XTRACKERS (IE) PLC

(An umbrella fund with variable share capital and segregated liability between funds)

Condensed Interim Unaudited Report for the financial period ended 30 June 2026

XTRACKERS (IE) PLC

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XTRACKERS (IE) PLC

GENERAL INFORMATION

Registered Office

78 Sir John Rogerson's Quay
Dublin 2
Ireland
Registered number: 393802

Directors

Michael Whelan (Irish) (Independent Non-Executive)
Tom Murray (Irish) (Independent Non-Executive)
Gerry Grimes (Irish) (Independent Non-Executive)
Julien Boulliat (French) (Non-Executive)
Philippe Ah-Sun (British) (Non-Executive)
Roberto Cesca (Italian) (Non-Executive)

Audit Committee Members

Michael Whelan
Tom Murray
Julien Boulliat

Management Company

DWS Investment S.A.
2, Boulevard Konrad Adenauer
L-1115 Luxembourg
Grand Duchy of Luxembourg

Investment Managers/ Sub-Portfolio Managers to certain Funds

DWS Investment GmbH
Mainzer Landstraße 11-17
D-60329 Frankfurt am Main
Germany

DWS Investments UK Limited
21 Moorfields
London EC2Y 9DB
United Kingdom

DWS Investments Hong Kong Limited
Level 52/F, International Commerce Centre
1 Austin Road West, Kowloon
Hong Kong

Nippon Life India Asset Management (Singapore) Pte. Ltd
9 Raffles Place #18-05 Republic Plaza
048619 Singapore

Depositary

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

GENERAL INFORMATION CONT/D

Administrator

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Independent Auditor

KPMG
1 Harbourmaster Place
IFSC
Dublin 1
D01 F6F5
Ireland

Legal Adviser to the Company as to English Law

Simmons & Simmons LLP
City Point 1 Ropemaker Street
London EC2Y 9SS
United Kingdom

Legal Adviser to the Company as to Irish Law

A&L Goodbody LLP
3 Dublin Landings
North Wall Quay
Dublin 1
D01 C4E0
Ireland

Secretary

Goodbody Secretarial Limited
3 Dublin Landings
North Wall Quay
Dublin 1
D01 C4E0
Ireland

Securities Lending Agent

Deutsche Bank AG, Frankfurt am Main head office
Taunusanlage 12
60325 Frankfurt am Main
Germany

Deutsche Bank AG, London branch
21 Moorfields
London EC2Y 9DB
United Kingdom

Deutsche Bank AG, New York branch
60 Wall Street
New York NY 10005
United States of America

GENERAL INFORMATION CONT/D

The following information is derived from and should be read in conjunction with the full text and definitions section of the prospectus of Xtrackers (IE) plc, as amended and supplemented from time to time (the "Prospectus"). Capitalised terms used herein shall have the same meaning as capitalised terms used in the Prospectus unless otherwise defined herein.

Xtrackers (IE) plc (the "Company") is an investment company with variable capital incorporated on 17 November 2004, authorised and regulated by the Central Bank of Ireland (the "Central Bank") under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 (together the "UCITS Regulations").

The Company is structured as an open-ended umbrella fund with segregated liability between the Funds. Shares representing interests in different Funds may be issued from time to time by the Directors without prior consent by the Central Bank. Shares of more than one Class may be issued in relation to a Fund. All Shares of each Class will rank pari passu save as provided for in each relevant Supplement to the Prospectus.

At the end of the financial period, the Company comprised 130 active Funds (31 December 2025: 122 active Funds).

Net Asset Value

The Net Asset Value ("NAV") of a Fund of the Company shall be presented in the currency in which the Shares are designated or in such other currency as the Directors may determine either generally or in relation to a particular Class or in a specific case, and shall be calculated by ascertaining the value of the assets of the Fund and deducting from such value the liabilities of the Fund (excluding shareholders equity) as at the NAV Date.

The NAV of the Company shall be presented in the currency in which the Shares are designated or in such other currency as the Directors may determine and shall be calculated by ascertaining the value of the assets of the Funds and deducting from such value the liabilities of the Funds (excluding shareholders equity) along with any cross investments between Funds in the Company as at the NAV Date.

The NAV per Share of a Fund will be calculated by dividing the NAV of the Fund by the number of Shares in the Fund then in issue or deemed to be in issue as at the NAV Date and rounding the result mathematically to four decimal places or such other number of decimal places as may be determined by the Directors from time to time.

In the event the Shares of any Fund are further divided into more than one Class, the NAV per Class shall be determined by notionally allocating the NAV of the Fund amongst the Classes making such adjustments for subscriptions, repurchases, fees, dividends accumulation or distribution of income and the expenses, liabilities or assets attributable to each such Class (including the gains/losses on and costs of financial instruments employed for currency hedging between the currencies in which the assets of the Fund are designated and the designated currency of the Class, which gains/losses and costs shall accrue solely to that Class) and any other factor differentiating the Classes as appropriate. The NAV of the Fund, as allocated between each Class, shall be divided by the number of Shares of the relevant Class which are in issue or deemed to be in issue and rounding the result mathematically to four decimal places as determined by the Directors or such other number of decimal places as may be determined by the Directors from time to time.

GENERAL INFORMATION CONT/D

Dealing

All Funds deal on every Transaction Day as set out and defined in the Prospectus (unless otherwise defined in the Supplement to the Prospectus for the relevant Fund).

Applications must be received by the State Street Fund Services (Ireland) Limited (the "Administrator") before the Cut-off Time on the relevant Transaction Day as specified in the relevant Supplement to the Prospectus.

Applications should be addressed to the Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland
Tel: *353-1-776 8000*
Fax: *353-1-776 8491*

GENERAL INFORMATION CONT/D

Tracking Error and Tracking Difference

Funds which track an index are subject to tracking error risks which may result in the value and performance of the Shares not tracking exactly the value and performance of the corresponding Index. The tracking error is defined as the volatility (as measured by the standard deviation) of the difference between the return of the Fund and the return of its Index, on an annual basis (the "Tracking Error"). It should be differentiated from the tracking difference, which is simply the difference between the return of the Fund and the return of its Index, on an annual basis or another given period of time (the "Tracking Difference"). The Tracking Difference indicates the extent to which a Fund has outperformed or underperformed its Index on an annual basis or another given period of time. In contrast, the Tracking Error measures how consistently the Fund return matches its Index on an annual basis. The anticipated level of Tracking Error, in normal market conditions, is disclosed for each Fund in the Supplements (please see the "Description of the Shares" section of the relevant Supplement). For Funds with Currency Hedged Share Classes, the anticipated tracking error disclosed represents the tracking error of the unhedged Share Classes against the relevant Fund's Reference Index (which is also unhedged), where applicable. Tracking Error may also be impacted by the Investment Manager seeking to ensure compliance with the CCW Policy and any other ESG commitments as described under the heading "Sustainability-Related Disclosures under SFDR and EU Taxonomy Regulation" section. Investors' attention is drawn to the fact that these figures are only estimates of the Tracking Error level in normal market conditions and should not be understood as strict limits. Tracking Error and Tracking Difference for the financial period to date is outlined in the Fund Performance Supplemental Data on pages 1592 to 1596 for the relevant Funds where they apply.

INVESTMENT MANAGER'S REPORT

Market Commentary

Global equity markets recovered strongly in second quarter of 2026, reversing their first-quarter decline, as corporate earnings remained resilient and investor sentiment improved amid easing concerns around geopolitical conflict. The MSCI World Index rose 13.9% during Q2 2026, its strongest quarterly gain since 2021. For the first half of 2026, the MSCI World Index advanced 10.0%, while the MSCI Emerging Markets Index gained 24.0%. Most developed markets delivered positive returns, with emerging markets performance led by Korea and Taiwan. In fixed income markets, sovereign yields increased in the U.S., U.K., Japan, and Brazil, while Chinese government bond yields declined. Credit spreads remained broadly stable or tightened modestly across major U.S. and European corporate bond markets.

EQUITY

United States (U.S.):
U.S. equities delivered strong returns in the first half of 2026, supported by resilient economic growth, solid corporate earnings, and continued investor interest in technology and AI-related themes. Equity market sentiment was further supported by the successful IPO of SpaceX (SPCX), one of the largest public offerings on record, highlighting strong investor appetite for growth and technology-related themes. For the first half of 2026, S&P 500 Index rose 10.2%. Sector performance was led by Industrials (+20.2%), Information Technology (+19.8%), and Energy (+19.7%), while Financials (–1.3%) and Consumer Discretionary (–0.8%) lagged. Overall gains were driven by cyclical and growth sectors, although performance varied across the market.

United Kingdom (U.K.):
U.K. equities advanced amid easing inflationary pressures and a gradually improving economic backdrop. Performance was supported by few heavy weights in Financials and Industrial sectors. U.K. equities posted a positive first-half return, with the FTSE 100 Index rising +7.6% during the first half of 2026. The index advanced over the period but lagged the broader European benchmarks, including the STOXX Europe 600 and EURO STOXX Index.

Eurozone:
Eurozone equities gained in the first half of 2026, supported by improving economic activity and resilient corporate earnings. The STOXX Europe 600 rose 11.0%, while the EURO STOXX Index gained 12.4%. Performance varied across countries, with Italy's FTSE MIB advancing 18.2% and Spain's IBEX 35 rising 14.6%, while France's CAC 40 gained 5.7% and Germany's DAX increased 2.1%. Within the STOXX Europe 600, Technology (+26.6%), Oil & Gas (+23.3%), and Basic Resources (+18.0%) were the strongest sectors, while Automobiles & Parts (–14.9%) and Personal & Household Goods (–5.0%) were the weakest performers.

Japan:
Japanese equities performed strongly in the first half of 2026, supported by a weaker yen, improving domestic economic conditions, ongoing corporate governance reforms, and continued foreign investor inflows. The TOPIX Index rose 18.6% in local currency terms. Performance was led by Non-ferrous Metals (+96.0%), Glass (+58.7%), and Electrical Appliances (+47.6%), while Transportation Equipment (–11.8%), Land Transportation (–6.1%), and Real Estate (–2.6%) lagged. Gains were driven by strong performance in materials and industrial sectors, although returns varied significantly across industries.

Emerging Markets (EM):
Emerging market equities outperformed developed markets in the first half of 2026, with the MSCI Emerging Markets Index rising 24.0%. Gains were driven by strong performance in technology-focused markets, particularly Korea and Taiwan. For the first half of 2026, Korea's KOSPI surged 102.4%, while MSCI Taiwan gained 64.8%. Elsewhere, Brazil's Ibovespa rose 6.8%. In contrast, MSCI China declined 14.3% and India's BSE Sensex fell 9.4%, highlighting the wide variation in performance across emerging markets due to differing economic and policy conditions.

INVESTMENT MANAGER'S REPORT cont/d

Market Commentary cont/d

FIXED INCOME

United States (U.S.):
U.S. fixed income markets remained focused on the outlook for Federal Reserve's policy amid moderating growth and persistent inflation. At its June meeting, the Federal Reserve left interest rates unchanged and removed its easing bias. The Federal Open Market Committee remained divided, with most participants favouring either a rate hike or no change in 2026. Federal Reserve's Chair Kevin Warsh emphasized its dual mandate, noted limited support for a rate cut, and announced reviews of the Federal Reserve's communications, balance sheet, data, productivity, labour market, and inflation frameworks. Treasury yields moved higher during the first half of 2026, with the 2-year yield rising 70 bps to 4.18% and the 10-year yield increasing 29.7 bps to 4.47%. Credit conditions remained supportive, as investment-grade and high-yield spreads tightened modestly with U.S. investment-grade spreads ending at 73.5 bps (–3.9 bps) and high-yield spreads at 264.4 bps (–3.7 bps). Corporate bond issuance was strong, with first-half issuance exceeding USD 1 trillion.

United Kingdom (U.K.):
U.K. fixed income markets faced a weakening economic backdrop in the first half of 2026. In June, the U.K. composite PMI fell to 49.4, a 14-month low, while the services PMI declined to 48.7, its lowest level in 41 months, highlighting a loss of economic momentum. At the same time, political developments increased focus on the U.K.'s fiscal outlook. The Bank of England kept interest rates unchanged and maintained a cautious stance, emphasizing that policymakers remained prepared to act if inflation pressures persisted. U.K. gilt yields moved higher over the period as markets reassessed the outlook for monetary policy and economic growth. The 10-year gilt yield rose 28.1 bps to 4.76%, while the 2-year yield increased 43.4 bps to 4.15%, reflecting a more pronounced repricing at the front end of the yield curve.

Eurozone:
Eurozone fixed income markets were influenced by the European Central Bank's (ECB) shift towards tighter monetary policy during the first half of 2026. At its June meeting, the ECB raised its key policy rates by 25 basis points, bringing the deposit facility rate to 2.25%, marking its first rate increase in almost three years. The decision was driven by persistent inflation, with headline inflation at 3.2% and core inflation at 2.5% in May 2026. The ECB also revised its 2026 inflation forecast higher to 3.0% while lowering its GDP growth forecast to 0.8%. Sovereign yield movements were mixed across the Eurozone. During the first half of 2026, Germany's 2-year yield rose 40.4 bps to 2.52%, while the 10-year Bund yield ended broadly unchanged at 2.86%. France's 10-year yield increased 8.9 bps to 3.65%, and Italy's 10-year yield rose 8.1 bps to 3.63%. Credit market conditions remained stable, with euro investment-grade spreads ending at 79.0 bps (+0.9 bps) and euro high-yield spreads tightening to 259.9 bps (–4.0 bps).

Japan:
Japanese fixed income markets were shaped by further monetary policy normalization during the first half of 2026. At its June meeting, the Bank of Japan (BOJ) raised its policy rate from 0.75% to 1.0%, the highest level since 1995. The decision reflected the BoJ's view that the risk of a significant economic slowdown had diminished compared with earlier in the year. Japanese government bond yields moved higher over the period, led by the long end of the curve. During the first half of 2026, the 10-year yield rose 61.4 bps to 2.67%, while the 2-year yield increased 18.6 bps to 1.35%. The larger rise in longer-dated yields reflected stronger upward pressure on long-term interest rates as markets adjusted to the prospect of further policy normalization.

Emerging Markets (EM):
Emerging market fixed income markets saw divergent performance in the first half of 2026 as inflation, growth, and monetary policy trends varied across countries. The Bloomberg Emerging Market Sovereign Index yield rose 23.5 bps to 6.12%, reflecting mixed regional outcomes. China moved in the opposite direction to many other markets, with the PBoC conducting its first-ever overnight reverse repo operation to ease quarter-end liquidity conditions. Chinese government bond yields declined, with the 10-year yield falling 11.8 bps to 1.73% and the 2-year yield declining 13.1 bps to 1.23%. Elsewhere, yields moved higher as markets responded to local inflation and policy conditions. India's 10-year government bond yield rose 13.1 bps to 6.72%, while Brazil experienced a more pronounced repricing, with the 10-year yield increasing 60.9 bps to 14.34% and the 2-year yield rising 77.7 bps to 14.04%.

Statement of Financial Position as at 30 June 2026

	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD	Xtrackers MSCI AC World Screened UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	58,662,314	1,104,025,587	92,898,703	144,231,149	5,959,424,960
Futures contracts	-	181,971	-	4,467	-
Forward foreign currency exchange contracts	-	1,122,208	-	-	372,977
Portfolio swap transactions	-	-	-	-	-
	58,662,314	1,105,329,766	92,898,703	144,235,616	5,959,797,937
Cash and cash equivalents	67,525	368,813	-	83,195	18,179,287
Cash held with brokers	-	3,636,786	56,699	91,705	6,880,660
Receivables					
Amounts receivable for investments sold	-	-	41,551	1,254,073	150,596
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	248	9,994	5,363	-	50,152
Accrued income	-	4,528,173	399,983	181,158	5,657,837
Other receivables	-	-	-	-	-
Total Current Assets	58,730,087	1,113,873,532	93,402,299	145,845,747	5,990,716,469
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	(122,012)
Forward foreign currency exchange contracts	-	(193,827)	-	-	(1,421,819)
Portfolio swap transactions	-	-	-	-	-
	-	(193,827)	-	-	(1,543,831)
Bank overdraft	-	(1,138)	(78,493)	-	(1,964)
Payables					
Amounts payable for investments purchased	-	-	(183,209)	(1,254,073)	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(71,031)	(822,464)	(91,398)	(137,178)	(3,433,242)
Total Current Liabilities	(71,031)	(1,017,429)	(353,100)	(1,391,251)	(4,979,037)
Net assets attributable to holders of redeemable participating shares	58,659,056	1,112,856,103	93,049,199	144,454,496	5,985,737,432

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	14,260,248,540	14,096,673,913	28,983,103,056	19,137,662	1,218,734,831
Futures contracts	572,350	311,640	460,147	2,958	15,543
Forward foreign currency exchange contracts	2,200,479	3,175,337	4,225,033	-	-
Portfolio swap transactions	-	-	-	-	-
	14,263,021,369	14,100,160,890	28,987,788,236	19,140,620	1,218,750,374
Cash and cash equivalents	6,249,820	4,508,611	31,596,594	14,088	1,450,491
Cash held with brokers	19,345,633	15,975,098	50,170,362	25,278	807,492
Receivables					
Amounts receivable for investments sold	25,832,538	27,889,545	37,856,493	10,834	-
Amounts receivable for subscription of shares	2,659,685	-	-	-	-
Securities lending receivable	18,393	52,114	451,011	674	20,816
Accrued income	5,398,481	12,629,777	22,408,487	139,840	1,470,236
Other receivables	9	-	-	-	-
Total Current Assets	14,322,525,928	14,161,216,035	29,130,271,183	19,331,334	1,222,499,409
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	(131,044)	-	-	(8,235)
Forward foreign currency exchange contracts	(28,888,784)	(38,782,506)	(15,603,294)	-	-
Portfolio swap transactions	-	-	-	-	-
	(28,888,784)	(38,913,550)	(15,603,294)	-	(8,235)
Bank overdraft	(7,365)	(90,024)	(100,418)	-	-
Payables					
Amounts payable for investments purchased	(25,832,538)	(27,889,544)	(41,453,353)	(9,004)	-
Amounts payable for redemption of shares	(2,662,984)	-	-	-	-
Accrued expenses	(1,133,316)	(5,502,786)	(8,334,146)	(15,941)	(649,683)
Total Current Liabilities	(58,524,987)	(72,395,904)	(65,491,211)	(24,945)	(657,918)
Net assets attributable to holders of redeemable participating shares	14,264,000,941	14,088,820,131	29,064,779,972	19,306,389	1,221,841,491

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	Xtrackers MSCI Emerging Markets ex China UCITS ETF GBP
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	2,347,249,997	3,131,747,807	4,774,675,759	26,847,343	119,473,541
Futures contracts	33,567	51,219	103,400	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	2,347,283,564	3,131,799,026	4,774,779,159	26,847,343	119,473,541
Cash and cash equivalents	2,283,952	3,502,723	3,777,335	87,577	258,219
Cash held with brokers	2,512,105	3,675,354	6,173,917	-	303,528
Receivables					
Amounts receivable for investments sold	204,435	11,846,466	-	-	3,660
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	36,889	24,526	123,551	-	-
Accrued income	1,916,158	2,753,759	7,261,654	-	199,151
Other receivables	-	-	-	-	-
Total Current Assets	2,354,237,103	3,153,601,854	4,792,115,616	26,934,920	120,238,099
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	(36,234)	-	(70,821)	-	(3,386)
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	(658,204)	-
	(36,234)	-	(70,821)	(658,204)	(3,386)
Bank overdraft	-	-	(3,476)	-	-
Payables					
Amounts payable for investments purchased	-	(11,846,466)	(3,254,208)	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(1,293,571)	(1,796,343)	(3,028,856)	(42,799)	(41,487)
Total Current Liabilities	(1,329,805)	(13,642,809)	(6,357,361)	(701,003)	(44,873)
Net assets attributable to holders of redeemable participating shares	2,352,907,298	3,139,959,045	4,785,758,255	26,233,917	120,193,226

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA Screened UCITS ETF USD	Xtrackers MSCI Japan Screened UCITS ETF JPY	Xtrackers USD Corporate Bond UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	2,952,140,747	3,104,754,241	1,172,866,028	81,331,191,192	1,376,120,312
Futures contracts	46,665	61,276	-	-	-
Forward foreign currency exchange contracts	2,728,199	-	317,342	258,088,793	301,120
Portfolio swap transactions	-	-	-	-	-
	2,954,915,611	3,104,815,517	1,173,183,370	81,589,279,985	1,376,421,432
Cash and cash equivalents	1,226,074	491,880	402,416	7,209,033	636,493
Cash held with brokers	3,640,334	6,176,847	-	-	467,295
Receivables					
Amounts receivable for investments sold	5,752,567	1,025,627	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	509,998
Securities lending receivable	1,519	210,184	236	1,892,873	-
Accrued income	1,141,951	1,780,711	327,430	54,033,159	17,902,747
Other receivables	-	-	-	880,567	-
Total Current Assets	2,966,678,056	3,114,500,766	1,173,913,452	81,653,295,617	1,395,937,965
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	(313)
Forward foreign currency exchange contracts	(26,093,423)	-	(4,443,320)	(142,574,150)	(6,419,253)
Portfolio swap transactions	-	-	-	-	-
	(26,093,423)	-	(4,443,320)	(142,574,150)	(6,419,566)
Bank overdraft	-	-	(468,008)	(2,943,762)	(317,554)
Payables					
Amounts payable for investments purchased	(5,752,567)	(972,154)	-	-	(1,498,300)
Amounts payable for redemption of shares	-	-	-	-	(510,002)
Accrued expenses	(282,969)	(2,037,972)	(167,827)	(32,662,155)	(478,409)
Total Current Liabilities	(32,128,959)	(3,010,126)	(5,079,155)	(178,180,067)	(9,223,831)
Net assets attributable to holders of redeemable participating shares	2,934,549,097	3,111,490,640	1,168,834,297	81,475,115,550	1,386,714,134

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD	Xtrackers MSCI World Information Technology UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	900,944,571	3,544,072,766	888,442,938	1,683,885,784	6,313,553,768
Futures contracts	41,667	1,002,660	-	-	76,221
Forward foreign currency exchange contracts	15,007	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	901,001,245	3,545,075,426	888,442,938	1,683,885,784	6,313,629,989
Cash and cash equivalents	1,259,346	2,860,042	794,456	1,749,932	5,642,633
Cash held with brokers	3,510,180	3,372,226	489,184	4,885,286	2,075,643
Receivables					
Amounts receivable for investments sold	-	-	-	-	527,040
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	51,701	15,787	29,351	157,478	12,776
Accrued income	1,499,955	3,173,017	1,830,014	4,161,621	645,598
Other receivables	-	-	-	-	-
Total Current Assets	907,322,427	3,554,496,498	891,585,943	1,694,840,101	6,322,533,679
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	(26,705)	(575,001)	-
Forward foreign currency exchange contracts	(14,286)	-	-	(41,066)	-
Portfolio swap transactions	-	-	-	-	-
	(14,286)	-	(26,705)	(616,067)	-
Bank overdraft	-	(284)	(153,057)	-	-
Payables					
Amounts payable for investments purchased	-	(654,112)	(290,228)	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(543,777)	(2,059,739)	(550,423)	(1,255,254)	(3,646,799)
Total Current Liabilities	(558,063)	(2,714,135)	(1,020,413)	(1,871,321)	(3,646,799)
Net assets attributable to holders of redeemable participating shares	906,764,364	3,551,782,363	890,565,530	1,692,968,780	6,318,886,880

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD	Xtrackers MSCI World Utilities UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	330,073,565	1,051,251,953	447,926,867	732,355,006	946,564,384
Futures contracts	1,530	75,308	-	-	55,738
Forward foreign currency exchange contracts	-	1,549	-	-	15,941
Portfolio swap transactions	-	-	-	-	-
	330,075,095	1,051,328,810	447,926,867	732,355,006	946,636,063
Cash and cash equivalents	253,771	1,547,537	620,195	1,048,126	978,277
Cash held with brokers	74,018	1,081,099	590,017	983,611	584,846
Receivables					
Amounts receivable for investments sold	-	13,573,327	683,089	5,671,196	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	4,091	8,803	5,012	6,480	8,400
Accrued income	167,828	622,173	292,086	314,829	2,054,922
Other receivables	-	-	-	-	-
Total Current Assets	330,574,803	1,068,161,749	450,117,266	740,379,248	950,262,508
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	(89,835)	(312,631)	-
Forward foreign currency exchange contracts	-	(8,024)	-	-	(5,795)
Portfolio swap transactions	-	-	-	-	-
	-	(8,024)	(89,835)	(312,631)	(5,795)
Bank overdraft	-	-	(654)	(15,932)	(367)
Payables					
Amounts payable for investments purchased	-	(13,573,327)	-	-	(1,775,525)
Amounts payable for redemption of shares	-	-	(4,020,026)	(12,912,892)	-
Accrued expenses	(199,110)	(602,135)	(326,985)	(473,864)	(573,005)
Total Current Liabilities	(199,110)	(14,183,486)	(4,437,500)	(13,715,319)	(2,354,692)
Net assets attributable to holders of redeemable participating shares	330,375,693	1,053,978,263	445,679,766	726,663,929	947,907,816

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD	Xtrackers MSCI Emerging Markets UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	252,501,965	602,333,234	12,128,114	4,643,631	13,755,452,279
Futures contracts	-	-	-	-	1,214,374
Forward foreign currency exchange contracts	203,676	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	252,705,641	602,333,234	12,128,114	4,643,631	13,756,666,653
Cash and cash equivalents	79,697	208,957	3,365	5,976	33,482,083
Cash held with brokers	-	2,611	-	-	39,458,140
Receivables					
Amounts receivable for investments sold	-	-	-	-	339,488
Amounts receivable for subscription of shares	1,163,042	-	-	-	-
Securities lending receivable	-	-	1	-	325,931
Accrued income	3,841,907	9,057,132	53,387	2,475	32,956,376
Other receivables	-	-	-	-	-
Total Current Assets	257,790,287	611,601,934	12,184,867	4,652,082	13,863,228,671
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(3,159,583)	-	-	-	(1,768)
Portfolio swap transactions	-	-	-	-	-
	(3,159,583)	-	-	-	(1,768)
Bank overdraft	(23,074)	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	-	(5,424,008)
Amounts payable for redemption of shares	(1,163,045)	-	-	-	-
Accrued expenses	(306,520)	(368,241)	(3,445)	(2,276)	(5,873,815)
Total Current Liabilities	(4,652,222)	(368,241)	(3,445)	(2,276)	(11,299,591)
Net assets attributable to holders of redeemable participating shares	253,138,065	611,233,693	12,181,422	4,649,806	13,851,929,080

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Health Care UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	165,836,782	105,375,650	115,642,744	737,349,147	873,768,152
Futures contracts	3,060	-	-	6,810	48,420
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	165,839,842	105,375,650	115,642,744	737,355,957	873,816,572
Cash and cash equivalents	96,535	44,465	52,767	413,297	478,279
Cash held with brokers	54,445	161,901	-	189,159	212,383
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	1,303	28
Accrued income	44,388	224,858	37,066	316,725	540,284
Other receivables	-	-	-	-	-
Total Current Assets	166,035,210	105,806,874	115,732,577	738,276,441	875,047,546
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	(14,160)	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	(14,160)	-	-	-
Bank overdraft	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(56,409)	(41,766)	(37,165)	(222,157)	(271,238)
Total Current Liabilities	(56,409)	(55,926)	(37,165)	(222,157)	(271,238)
Net assets attributable to holders of redeemable participating shares	165,978,801	105,750,948	115,695,412	738,054,284	874,776,308

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	2,095,657,560	896,396,847	123,167,134	775,340,421	3,227,511,088
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	134,020	35,478	-	-
Portfolio swap transactions	-	-	-	-	-
	2,095,657,560	896,530,867	123,202,612	775,340,421	3,227,511,088
Cash and cash equivalents	797,254	-	66,710	351,068	303,943
Cash held with brokers	-	112,502	37,705	266,116	-
Receivables					
Amounts receivable for investments sold	-	378,350	-	6,975	-
Amounts receivable for subscription of shares	-	4,222,262	-	-	-
Securities lending receivable	819	-	-	1,028	-
Accrued income	160,248	17,490,951	1,319,740	276,101	1,846,691
Other receivables	-	1,320	-	-	-
Total Current Assets	2,096,615,881	918,736,252	124,626,767	776,241,709	3,229,661,722
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	(2,632)	-
Forward foreign currency exchange contracts	-	(1,031,770)	(657,350)	-	-
Portfolio swap transactions	-	-	-	-	-
	-	(1,031,770)	(657,350)	(2,632)	-
Bank overdraft	-	(731,112)	-	-	-
Payables					
Amounts payable for investments purchased	-	(5,355,468)	-	-	-
Amounts payable for redemption of shares	-	(747,552)	-	-	-
Accrued expenses	(593,692)	(408,202)	(50,655)	(120,237)	(1,532,991)
Total Current Liabilities	(593,692)	(8,274,104)	(708,005)	(122,869)	(1,532,991)
Net assets attributable to holders of redeemable participating shares	2,096,022,189	910,462,148	123,918,762	776,118,840	3,228,128,731

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	7,228,427,537	1,182,124,653	9,314,518,695	27,934,971	264,006,237
Futures contracts	-	-	-	-	46,465
Forward foreign currency exchange contracts	3,884,003	52	452,968	-	-
Portfolio swap transactions	-	-	-	-	-
	7,232,311,540	1,182,124,705	9,314,971,663	27,934,971	264,052,702
Cash and cash equivalents	6,584,901	635,142	3,902,136	16,143	152,681
Cash held with brokers	-	-	-	-	638,312
Receivables					
Amounts receivable for investments sold	476,415	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	1	15,705
Accrued income	5,793,548	3,242,928	3,652,920	21,192	1,050,264
Other receivables	-	-	-	-	-
Total Current Assets	7,245,166,404	1,186,002,775	9,322,526,719	27,972,307	265,909,664
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(21,829,277)	(3,085)	(6,555,765)	-	-
Portfolio swap transactions	-	-	-	-	-
	(21,829,277)	(3,085)	(6,555,765)	-	-
Bank overdraft	(31,979)	(250,502)	-	-	-
Payables					
Amounts payable for investments purchased	(1,157,956)	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(3,679,865)	(515,878)	(3,391,412)	(8,164)	(58,851)
Total Current Liabilities	(26,699,077)	(769,465)	(9,947,177)	(8,164)	(58,851)
Net assets attributable to holders of redeemable participating shares	7,218,467,327	1,185,233,310	9,312,579,542	27,964,143	265,850,813

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	9,127,799,271	222,423,581	1,585,510,426	293,581,579	4,328,489,329
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	100,624	13,016,118
Portfolio swap transactions	-	-	-	-	-
	9,127,799,271	222,423,581	1,585,510,426	293,682,203	4,341,505,447
Cash and cash equivalents	10,075,906	246,063	3,543,175	123,854	2,692,529
Cash held with brokers	-	-	-	75,963	-
Receivables					
Amounts receivable for investments sold	4,712,144	637	-	-	483,025,430
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	52,971	5,237	-	-	-
Accrued income	3,593,249	111,708	4,216,717	3,708,222	23,716,387
Other receivables	-	-	-	-	-
Total Current Assets	9,146,233,541	222,787,226	1,593,270,318	297,590,242	4,850,939,793
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	(1,541,840)	(31,692,223)
Portfolio swap transactions	-	-	-	-	-
	-	-	-	(1,541,840)	(31,692,223)
Bank overdraft	(333)	-	-	(78,596)	-
Payables					
Amounts payable for investments purchased	-	(97,133)	-	(1,098,725)	(576,079,150)
Amounts payable for redemption of shares	(11,046,745)	-	-	-	-
Accrued expenses	(6,881,241)	(176,281)	(1,030,410)	(124,609)	(914,853)
Total Current Liabilities	(17,928,319)	(273,414)	(1,030,410)	(2,843,770)	(608,686,226)
Net assets attributable to holders of redeemable participating shares	9,128,305,222	222,513,812	1,592,239,908	294,746,472	4,242,253,567

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	34,350,589	743,154,545	346,071,253	2,533,887,475	175,832,147
Futures contracts	-	-	18,600	11,189	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	34,350,589	743,154,545	346,089,853	2,533,898,664	175,832,147
Cash and cash equivalents	16,251	330,747	195,725	980,697	52,390
Cash held with brokers	-	318,187	56,333	373,164	6,558
Receivables					
Amounts receivable for investments sold	-	-	7,598,834	14,232,028	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	115,006	368,455	130,073	261,015	2,598,336
Other receivables	-	-	-	-	-
Total Current Assets	34,481,846	744,171,934	354,070,818	2,549,745,568	178,489,431
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	(45,800)	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	(45,800)	-	-	-
Bank overdraft	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	(7,598,834)	(14,232,028)	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(17,217)	(279,563)	(103,071)	(1,088,571)	(101,282)
Total Current Liabilities	(17,217)	(325,363)	(7,701,905)	(15,320,599)	(101,282)
Net assets attributable to holders of redeemable participating shares	34,464,629	743,846,571	346,368,913	2,534,424,969	178,388,149

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers Stoxx European Market Leaders UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	71,207,487	7,258,012	9,180,043	137,510,301	43,268,068
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	48,545	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	71,256,032	7,258,012	9,180,043	137,510,301	43,268,068
Cash and cash equivalents	-	5,575	10,031	86,893	5,737
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	580,000	-	-	5,715	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	840,881	12,907	21,601	98,430	780,119
Other receivables	-	-	-	-	-
Total Current Assets	72,676,913	7,276,494	9,211,675	137,701,339	44,053,924
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(1,061,613)	(35)	-	-	-
Portfolio swap transactions	-	-	-	-	-
	(1,061,613)	(35)	-	-	-
Bank overdraft	(605,775)	-	-	(17,462)	-
Payables					
Amounts payable for investments purchased	-	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(45,055)	(4,342)	(3,193)	(63,095)	(26,619)
Total Current Liabilities	(1,712,443)	(4,377)	(3,193)	(80,557)	(26,619)
Net assets attributable to holders of redeemable participating shares	70,964,470	7,272,117	9,208,482	137,620,782	44,027,305

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers USD High Yield Corporate Bond Screened UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	88,715,825	12,011,111	10,052,104	6,646,092	75,310,816
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	5,030	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	88,720,855	12,011,111	10,052,104	6,646,092	75,310,816
Cash and cash equivalents	29,256	18,899	8,477	10,014	87,383
Cash held with brokers	87,127	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	5,445	-	405	9,045
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	20	-	-	-
Accrued income	1,509,847	12,665	2,106	3,010	32,220
Other receivables	-	-	-	-	-
Total Current Assets	90,347,085	12,048,140	10,062,687	6,659,521	75,439,464
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(35,396)	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	(35,396)	-	-	-	-
Bank overdraft	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(73,377)	(8,868)	(6,656)	(4,734)	(52,382)
Total Current Liabilities	(108,773)	(8,868)	(6,656)	(4,734)	(52,382)
Net assets attributable to holders of redeemable participating shares	90,238,312	12,039,272	10,056,031	6,654,787	75,387,082

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	6,761,091	221,358,824	12,708,548	52,519,247	17,931,082
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	1,094	-	-	10
Portfolio swap transactions	-	-	-	-	-
	6,761,091	221,359,918	12,708,548	52,519,247	17,931,092
Cash and cash equivalents	6,354	36,273	6,303	10,475	49,367
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	516
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	7,697	399,869	6,307	1,169,583	44,826
Other receivables	-	-	-	-	-
Total Current Assets	6,775,142	221,796,060	12,721,158	53,699,305	18,025,801
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	-	-	-	(262,037)	-
Payables					
Amounts payable for investments purchased	-	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(2,396)	(61,966)	(3,063)	(43,057)	(8,520)
Total Current Liabilities	(2,396)	(61,966)	(3,063)	(305,094)	(8,520)
Net assets attributable to holders of redeemable participating shares	6,772,746	221,734,094	12,718,095	53,394,211	18,017,281

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers S&P 500 Scored & Screened UCITS ETF USD	Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD	Xtrackers MSCI Global Circular Economy UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	135,273,754	2,978,558,701	15,018,766	7,767,888	8,229,513
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	2,316,190	-	-	-
Portfolio swap transactions	-	-	-	-	-
	135,273,754	2,980,874,891	15,018,766	7,767,888	8,229,513
Cash and cash equivalents	31,606	540,504	38,614	14,307	18,922
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	80,957	3,543,319	7,022	60,347	11,664
Other receivables	-	-	-	-	-
Total Current Assets	135,386,317	2,984,958,714	15,064,402	7,842,542	8,260,099
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	(27,512,335)	-	(208)	-
Portfolio swap transactions	-	-	-	-	-
	-	(27,512,335)	-	(208)	-
Bank overdraft	-	(2,035,693)	-	(1,357)	-
Payables					
Amounts payable for investments purchased	-	-	-	(2,436)	(628)
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(26,056)	(1,341,272)	(12,164)	(6,578)	(6,082)
Total Current Liabilities	(26,056)	(30,889,300)	(12,164)	(10,579)	(6,710)
Net assets attributable to holders of redeemable participating shares	135,360,261	2,954,069,414	15,052,238	7,831,963	8,253,389

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI Global SDGs UCITS ETF USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF USD	Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF USD	Xtrackers MSCI Japan Climate Transition UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	7,567,085	26,321,682	7,809,993	33,372,654	5,416,492
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	947	-	-
Portfolio swap transactions	-	-	-	-	-
	7,567,085	26,321,682	7,810,940	33,372,654	5,416,492
Cash and cash equivalents	26,124	24,114	24,368	83,188	3,669
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	305	1,038	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	12,693	46,090	40,663	34,210	4,414
Other receivables	-	-	-	-	-
Total Current Assets	7,605,902	26,391,886	7,876,276	33,491,090	5,424,575
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	(2,011)	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(6,494)	(21,983)	(6,792)	(27,463)	(517)
Total Current Liabilities	(8,505)	(21,983)	(6,792)	(27,463)	(517)
Net assets attributable to holders of redeemable participating shares	7,597,397	26,369,903	7,869,484	33,463,627	5,424,058

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	8,423,365	17,993,134	16,998,046	24,753,830	39,776,894
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	97
Portfolio swap transactions	-	-	-	-	-
	8,423,365	17,993,134	16,998,046	24,753,830	39,776,991
Cash and cash equivalents	8,261	10,487	29,792	26,240	5,565
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	585	463
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	3,996	31,642	38,967	19,191	390,235
Other receivables	-	-	-	-	-
Total Current Assets	8,435,622	18,035,263	17,066,805	24,799,846	40,173,254
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	(105)	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	(105)	-	-
Bank overdraft	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	(10,592)	-	-	(463)
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(957)	(1,699)	(1,623)	(2,393)	(24,146)
Total Current Liabilities	(957)	(12,291)	(1,728)	(2,393)	(24,609)
Net assets attributable to holders of redeemable participating shares	8,434,665	18,022,972	17,065,077	24,797,453	40,148,645

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	19,290,122	333,252,057	220,129,241	326,764,718	21,081,762
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	19,290,122	333,252,057	220,129,241	326,764,718	21,081,762
Cash and cash equivalents	15,299	209,349	168,042	220,545	9,369
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	4,860	71,550	-	43,340	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	20,937	262,897	229,310	334,358	97,058
Other receivables	-	-	-	-	-
Total Current Assets	19,331,218	333,795,853	220,526,593	327,362,961	21,188,189
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	(6,703)	-	(726)	(67)	-
Payables					
Amounts payable for investments purchased	(1,218)	(1,506)	(1,808,331)	(332,251)	(15,536)
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(12,244)	(171,816)	(122,292)	(183,973)	(12,710)
Total Current Liabilities	(20,165)	(173,322)	(1,931,349)	(516,291)	(28,246)
Net assets attributable to holders of redeemable participating shares	19,311,053	333,622,531	218,595,244	326,846,670	21,159,943

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	35,202,261	9,022,554	33,335,243	9,992,603	185,022,795
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	35,202,261	9,022,554	33,335,243	9,992,603	185,022,795
Cash and cash equivalents	16,025	5,661	14,977	8,839	600,687
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	2,865
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	73,566	6,671	34,885	16,405	402,453
Other receivables	-	-	-	-	-
Total Current Assets	35,291,852	9,034,886	33,385,105	10,017,847	186,028,800
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(290)	-	-	(34)	-
Portfolio swap transactions	-	-	-	-	-
	(290)	-	-	(34)	-
Bank overdraft	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(14,291)	-	-	(131)	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(21,458)	(11,511)	(20,110)	(7,180)	(59,035)
Total Current Liabilities	(36,039)	(11,511)	(20,110)	(7,345)	(59,035)
Net assets attributable to holders of redeemable participating shares	35,255,813	9,023,375	33,364,995	10,010,502	185,969,765

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers USA Biodiversity Focus SRI UCITS ETF USD	Xtrackers World Biodiversity Focus SRI UCITS ETF USD	Xtrackers MSCI Global Social Fairness Contributors UCITS ETF USD	Xtrackers MSCI World ex USA UCITS ETF USD	Xtrackers Global Infrastructure ESG UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	12,252,272	19,778,730	3,796,982	6,866,963,806	12,326,493
Futures contracts	-	-	-	2,651	-
Forward foreign currency exchange contracts	-	-	135	221,361	358
Portfolio swap transactions	-	-	-	-	-
	12,252,272	19,778,730	3,797,117	6,867,187,818	12,326,851
Cash and cash equivalents	2,928	10,539	18,850	4,226,691	5,884
Cash held with brokers	-	-	-	5,161,868	-
Receivables					
Amounts receivable for investments sold	-	-	258	24,261,348	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	4,567	10,619	8,067	9,980,939	71,157
Other receivables	-	-	-	-	-
Total Current Assets	12,259,767	19,799,888	3,824,292	6,910,818,664	12,403,892
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	(158,112)	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	(158,112)	-
Bank overdraft	-	(2,209)	-	(2,738,819)	-
Payables					
Amounts payable for investments purchased	-	-	(55)	(20,730,931)	(7,503)
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(8,787)	(14,290)	(3,117)	(2,417,999)	(12,501)
Total Current Liabilities	(8,787)	(16,499)	(3,172)	(26,045,861)	(20,004)
Net assets attributable to holders of redeemable participating shares	12,250,980	19,783,389	3,821,120	6,884,772,803	12,383,888

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers Developed Green Real Estate ESG UCITS ETF USD	Xtrackers DJE US Equity Research UCITS ETF USD	Xtrackers Europe Equity Enhanced Active UCITS ETF EUR	Xtrackers US Equity Enhanced Active UCITS ETF USD	Xtrackers World Equity Enhanced Active UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	11,690,904	111,758,757	67,611,522	569,811,527	479,202,022
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	11,690,904	111,758,757	67,611,522	569,811,527	479,202,022
Cash and cash equivalents	3,189	119	123,868	213,708	767,616
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	33,032,309	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	51,172	46,977	115,865	191,348	366,301
Other receivables	-	-	-	-	-
Total Current Assets	11,745,265	144,838,162	67,851,255	570,216,583	480,335,939
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	(9,889)	(18,031)	-	-	-
Payables					
Amounts payable for investments purchased	-	(33,019,019)	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(5,110)	(118,948)	(42,962)	(237,611)	(284,554)
Total Current Liabilities	(14,999)	(33,155,998)	(42,962)	(237,611)	(284,554)
Net assets attributable to holders of redeemable participating shares	11,730,266	111,682,164	67,808,293	569,978,972	480,051,385

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers NASDAQ 100 Swap UCITS ETF USD	Xtrackers S&P 500 Equal Weight Swap UCITS ETF USD	Xtrackers S&P 500 Swap II UCITS ETF USD	Xtrackers MSCI Europe Small Cap ESG UCITS ETF EUR	Xtrackers MSCI World Small Cap ESG UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	8,125,440	20,384,720	4,417,096,739	6,872,228	11,690,551
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	290
Portfolio swap transactions	56,233	-	29,826,779	-	-
	8,181,673	20,384,720	4,446,923,518	6,872,228	11,690,841
Cash and cash equivalents	4,797	7,568	293,663	6,715	31,493
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	1,881,926	989,588,463	9,553	8,247
Amounts receivable for subscription of shares	-	2,056,586	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	-	-	-	11,672	10,770
Other receivables	-	-	-	-	-
Total Current Assets	8,186,470	24,330,800	5,436,805,644	6,900,168	11,741,351
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	(22)	-
Portfolio swap transactions	-	(134,197)	(68,959,951)	-	-
	-	(134,197)	(68,959,951)	(22)	-
Bank overdraft	-	-	-	-	(3,847)
Payables					
Amounts payable for investments purchased	-	(3,936,012)	(989,588,463)	(12,451)	(8,943)
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(2,947)	(4,280)	(353,426)	(4,258)	(6,383)
Total Current Liabilities	(2,947)	(4,074,489)	(1,058,901,840)	(16,731)	(19,173)
Net assets attributable to holders of redeemable participating shares	8,183,523	20,256,311	4,377,903,804	6,883,437	11,722,178

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers MSCI World Small Cap UCITS ETF USD	Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF USD	Xtrackers S&P 500 GARP UCITS ETF USD	Xtrackers S&P 500 Market Leaders UCITS ETF USD	Xtrackers Floating Rate Notes Active UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	162,631,406	6,445,249	5,273,321	5,574,782	26,507,439
Futures contracts	8,168	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	162,639,574	6,445,249	5,273,321	5,574,782	26,507,439
Cash and cash equivalents	146,818	2,613	2,129	391	7,118
Cash held with brokers	121,111	-	-	-	-
Receivables					
Amounts receivable for investments sold	68,053	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	145,156	4,153	2,889	4,896	91,318
Other receivables	-	-	-	-	-
Total Current Assets	163,120,712	6,452,015	5,278,339	5,580,069	26,605,875
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(53,853)	-	-	-	(200,000)
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(85,938)	(3,856)	(3,172)	(3,276)	(7,663)
Total Current Liabilities	(139,791)	(3,856)	(3,172)	(3,276)	(207,663)
Net assets attributable to holders of redeemable participating shares	162,980,921	6,448,159	5,275,167	5,576,793	26,398,212

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers DJE Europe Equity Research UCITS ETF EUR	Xtrackers MSCI USA Positioning Screened UCITS ETF USD	Xtrackers MSCI USA Swap II UCITS ETF[1] USD	Xtrackers MSCI World Swap II UCITS ETF[1] USD	Xtrackers Global Equity Top Active UCITS ETF[2] USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	55,081,294	6,233,228	119,109,378	1,068,219	7,361,228
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	966,451	40,499	-
	55,081,294	6,233,228	120,075,829	1,108,718	7,361,228
Cash and cash equivalents	61,244	3,300	-	2,596	11,743
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	22,287,489	20,137	3,951,819	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	149,920	2,405	-	-	5,082
Other receivables	-	-	-	-	-
Total Current Assets	77,579,947	6,259,070	124,027,648	1,111,314	7,378,053
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	-	-	(24,052)	-	-
Payables					
Amounts payable for investments purchased	(22,739,302)	(20,137)	(2,920,118)	-	-
Amounts payable for redemption of shares	-	-	(1,012,702)	-	-
Accrued expenses	(58,346)	(1,835)	(1,601)	(322)	(5,526)
Total Current Liabilities	(22,797,648)	(21,972)	(3,958,473)	(322)	(5,526)
Net assets attributable to holders of redeemable participating shares	54,782,299	6,237,098	120,069,175	1,110,992	7,372,527

[1] This Fund was launched on 18 March 2026.

[2] This Fund was launched on 24 March 2026.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers Global Growth Leaders Active UCITS ETF[1] USD	Xtrackers Electrification Technologies & Smart Grid UCITS ETF[2] USD	Xtrackers FTSE All-World ex US UCITS ETF[3] USD	Xtrackers FTSE All-World UCITS ETF[3] USD	Xtrackers MSCI World IMI UCITS ETF[3] USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	7,508,060	86,745,837	31,304,685	49,805,351	14,054,960
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	7,508,060	86,745,837	31,304,685	49,805,351	14,054,960
Cash and cash equivalents	7,401	246,710	59,439	56,641	21,989
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	866,143	2,900,080	300	54,178	23,392
Amounts receivable for subscription of shares	-	-	-	9,976,461	-
Securities lending receivable	-	-	-	-	-
Accrued income	1,706	122,143	51,880	25,067	8,751
Other receivables	-	-	-	-	-
Total Current Assets	8,383,310	90,014,770	31,416,304	59,917,698	14,109,092
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	-	(1,797)	(4,124)	(84,459)	-
Payables					
Amounts payable for investments purchased	(872,967)	(4,054,889)	-	(9,959,242)	(23,343)
Amounts payable for redemption of shares	-	-	-	-	-
Accrued expenses	(6,036)	(24,349)	(8,281)	(4,563)	(3,970)
Total Current Liabilities	(879,003)	(4,081,035)	(12,405)	(10,048,264)	(27,313)
Net assets attributable to holders of redeemable participating shares	7,504,307	85,933,735	31,403,899	49,869,434	14,081,779

[1] This Fund was launched on 24 March 2026.

[2] This Fund was launched on 31 March 2026.

[3] This Fund was launched on 8 April 2026.

Statement of Financial Position as at 30 June 2026 cont/d

	Xtrackers (IE) Plc EUR
Current Assets	
Financial assets at fair value through profit or loss:	
Transferable securities held for trading	160,371,623,483
Futures contracts	3,928,298
Forward foreign currency exchange contracts	32,098,718
Portfolio swap transactions	27,018,247
	160,434,668,746
Cash and cash equivalents	148,465,935
Cash held with brokers	163,237,821
Receivables	
Amounts receivable for investments sold	1,509,663,852
Amounts receivable for subscription of shares	18,007,552
Securities lending receivable	1,514,922
Accrued income	217,219,022
Other receivables	5,901
Total Current Assets	162,492,783,751
Current Liabilities	
Financial liabilities at fair value through profit or loss:	
Futures contracts	(1,413,027)
Forward foreign currency exchange contracts	(190,770,029)
Portfolio swap transactions	(61,009,667)
	(253,192,723)
Bank overdraft	(7,206,411)
Payables	
Amounts payable for investments purchased	(1,610,197,611)
Amounts payable for redemption of shares	(29,804,905)
Accrued expenses	(65,720,491)
Total Current Liabilities	(1,966,122,141)
Net assets attributable to holders of redeemable participating shares	160,526,661,610

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Financial Position as at 31 December 2025

	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD	Xtrackers MSCI AC World Screened UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	59,009,271	991,243,260	90,561,998	127,731,266	4,949,814,947
Futures contracts	-	165,132	-	-	155,204
Forward foreign currency exchange contracts	-	33,305	-	-	19,763
Portfolio swap transactions	-	-	-	-	-
	59,009,271	991,441,697	90,561,998	127,731,266	4,949,989,914
Cash and cash equivalents	6,716	416,004	-	73,312	13,430,542
Cash held with brokers	-	2,576,889	56,699	72,014	4,637,890
Receivables					
Amounts receivable for investments sold	-	-	-	-	785,323
Amounts receivable for subscription of shares	-	8,004,224	-	-	-
Securities lending receivable	164	11,743	1,050	-	32,005
Accrued income	-	3,175,487	10,496	165,890	3,504,684
Other receivables	-	409	-	-	-
Total Current Assets	59,016,151	1,005,626,453	90,630,243	128,042,482	4,972,380,358
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	(3,711)	-
Forward foreign currency exchange contracts	-	(73,242)	-	-	(142,364)
Portfolio swap transactions	-	-	-	-	-
	-	(73,242)	-	(3,711)	(142,364)
Bank overdraft	-	(149,156)	(29,426)	-	(134,866)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	(6,247,080)	-	-	(6,175,382)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(23,449)	(249,478)	(30,275)	(42,467)	(1,048,932)
Total Current Liabilities	(23,449)	(6,718,956)	(59,701)	(46,178)	(7,501,544)
Net assets attributable to holders of redeemable participating shares	58,992,702	998,907,497	90,570,542	127,996,304	4,964,878,814

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	11,838,922,060	10,504,880,891	24,915,087,067	19,050,215	765,263,516
Futures contracts	-	-	823,899	3,300	17,187
Forward foreign currency exchange contracts	5,560	1,471	186,145	-	-
Portfolio swap transactions	-	-	-	-	-
	11,838,927,620	10,504,882,362	24,916,097,111	19,053,515	765,280,703
Cash and cash equivalents	3,820,268	6,797,523	42,169,193	9,975	1,034,183
Cash held with brokers	16,784,167	14,658,535	40,670,303	9,459	522,529
Receivables					
Amounts receivable for investments sold	14,974,805	20,962,791	15,855,510	-	-
Amounts receivable for subscription of shares	636,736	-	-	-	-
Securities lending receivable	19,916	39,806	389,412	413	16,069
Accrued income	5,078,945	9,182,584	16,256,714	91,371	797,339
Other receivables	-	-	-	-	-
Total Current Assets	11,880,242,457	10,556,523,601	25,031,438,243	19,164,733	767,650,823
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	(382,895)	(122,016)	-	-	-
Forward foreign currency exchange contracts	(2,482,426)	(3,706,372)	(1,959,891)	-	-
Portfolio swap transactions	-	-	-	-	-
	(2,865,321)	(3,828,388)	(1,959,891)	-	-
Bank overdraft	(1,808)	-	(9,114)	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(15,384,976)	(27,471,241)	-	-	-
Amounts payable for redemption of shares	(635,679)	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(759,648)	(1,475,060)	(2,589,787)	(5,271)	(164,042)
Total Current Liabilities	(19,647,432)	(32,774,689)	(4,558,792)	(5,271)	(164,042)
Net assets attributable to holders of redeemable participating shares	11,860,595,025	10,523,748,912	25,026,879,451	19,159,462	767,486,781

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	Xtrackers MSCI Emerging Markets ex China UCITS ETF GBP
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	1,818,702,797	2,591,658,982	3,470,435,452	25,322,252	49,560,863
Futures contracts	30,708	76,728	75,401	-	3,453
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	1,818,733,505	2,591,735,710	3,470,510,853	25,322,252	49,564,316
Cash and cash equivalents	3,042,144	4,257,913	2,801,672	48,677	161,126
Cash held with brokers	1,606,417	2,557,681	3,472,602	-	42,215
Receivables					
Amounts receivable for investments sold	-	-	-	-	110
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	18,750	14,803	96,385	-	-
Accrued income	950,030	1,935,018	5,510,491	-	73,942
Other receivables	-	-	-	-	-
Total Current Assets	1,824,350,846	2,600,501,125	3,482,392,003	25,370,929	49,841,709
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	(73,269)	-	-
Forward foreign currency exchange contracts	-	-	-	-	(344)
Portfolio swap transactions	-	-	-	(644,450)	-
	-	-	(73,269)	(644,450)	(344)
Bank overdraft	-	-	(8,936)	-	(100,360)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	(1,932,105)	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(388,038)	(548,581)	(703,794)	(15,027)	(6,598)
Total Current Liabilities	(388,038)	(548,581)	(2,718,104)	(659,477)	(107,302)
Net assets attributable to holders of redeemable participating shares	1,823,962,808	2,599,952,544	3,479,673,899	24,711,452	49,734,407

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA Screened UCITS ETF USD	Xtrackers MSCI Japan Screened UCITS ETF JPY	Xtrackers USD Corporate Bond UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	2,468,205,546	2,104,483,307	281,296,651	68,214,220,853	1,423,801,245
Futures contracts	-	-	-	-	6,375
Forward foreign currency exchange contracts	8,380	-	2,007	49,185,282	1,042
Portfolio swap transactions	-	-	-	-	-
	2,468,213,926	2,104,483,307	281,298,658	68,263,406,135	1,423,808,662
Cash and cash equivalents	1,695,727	48,939	-	30,543,192	3,808,128
Cash held with brokers	2,737,995	5,141,512	-	-	409,106
Receivables					
Amounts receivable for investments sold	26,209,028	1,162,797	-	349,092,549	6,785,409
Amounts receivable for subscription of shares	2,925,474	-	-	22	-
Securities lending receivable	1,564	222,451	189	836,775	-
Accrued income	1,889,135	1,520,958	1,836,788	60,697,187	18,279,964
Other receivables	81	-	-	880,567	-
Total Current Assets	2,503,672,930	2,112,579,964	283,135,635	68,705,456,427	1,453,091,269
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	(66,116)	(212,019)	-	-	-
Forward foreign currency exchange contracts	(3,973,872)	-	(38,372)	-	(735,789)
Portfolio swap transactions	-	-	-	-	-
	(4,039,988)	(212,019)	(38,372)	-	(735,789)
Bank overdraft	(5,642)	-	(1,671,782)	-	(3,618,541)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(26,863,361)	-	-	(327,117,741)	(6,192,507)
Amounts payable for redemption of shares	(2,925,190)	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(224,823)	(542,055)	(21,170)	(11,082,421)	(173,063)
Total Current Liabilities	(34,059,004)	(754,074)	(1,731,324)	(338,200,162)	(10,719,900)
Net assets attributable to holders of redeemable participating shares	2,469,613,926	2,111,825,890	281,404,311	68,367,256,265	1,442,371,369

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD	Xtrackers MSCI World Information Technology UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	2,982,588,174	3,655,998,635	845,267,278	958,894,925	5,921,816,001
Futures contracts	186,648	-	-	27,980	34,424
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	2,982,774,822	3,655,998,635	845,267,278	958,922,905	5,921,850,425
Cash and cash equivalents	4,412,192	1,643,919	135,737	617,100	6,387,338
Cash held with brokers	3,428,692	2,522,694	423,045	2,173,532	1,337,042
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	65,810	23,674	28,053	103,168	17,828
Accrued income	1,469,944	3,008,559	2,192,097	1,902,960	781,430
Other receivables	-	-	-	44,799	-
Total Current Assets	2,992,151,460	3,663,197,481	848,046,210	963,764,464	5,930,374,063
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	(80,197)	(22,620)	-	-
Forward foreign currency exchange contracts	-	-	-	(2,292)	-
Portfolio swap transactions	-	-	-	-	-
	-	(80,197)	(22,620)	(2,292)	-
Bank overdraft	-	-	-	(1,987)	(1,057)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	(69,517)	(434,665)	(214,397)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(621,619)	(763,174)	(179,456)	(199,998)	(1,259,268)
Total Current Liabilities	(621,619)	(843,371)	(271,593)	(638,942)	(1,474,722)
Net assets attributable to holders of redeemable participating shares	2,991,529,841	3,662,354,110	847,774,617	963,125,522	5,928,899,341

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD	Xtrackers MSCI World Utilities UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	274,483,386	565,156,265	518,313,142	414,321,723	574,807,231
Futures contracts	-	15,156	24,400	25,769	-
Forward foreign currency exchange contracts	-	-	-	-	855
Portfolio swap transactions	-	-	-	-	-
	274,483,386	565,171,421	518,337,542	414,347,492	574,808,086
Cash and cash equivalents	154,393	697,702	681,395	347,277	844,963
Cash held with brokers	72,855	677,222	404,994	243,599	222,537
Receivables					
Amounts receivable for investments sold	-	-	1,526,480	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	3,146	6,289	2,368	5,381	8,272
Accrued income	98,753	331,021	237,761	209,979	1,047,915
Other receivables	-	-	-	-	-
Total Current Assets	274,812,533	566,883,655	521,190,540	415,153,728	576,931,773
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	(5,040)	-	-	-	(14,800)
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	(5,040)	-	-	-	(14,800)
Bank overdraft	-	-	-	(5,911)	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	(2,358,117)	-
Amounts payable for redemption of shares	-	-	(9,930,901)	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(50,730)	(120,167)	(105,217)	(84,117)	(120,936)
Total Current Liabilities	(55,770)	(120,167)	(10,036,118)	(2,448,145)	(135,736)
Net assets attributable to holders of redeemable participating shares	274,756,763	566,763,488	511,154,422	412,705,583	576,796,037

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD	Xtrackers MSCI Emerging Markets UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	263,650,840	528,633,043	10,861,223	4,539,938	10,154,374,187
Futures contracts	-	-	-	-	1,032,871
Forward foreign currency exchange contracts	279	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	263,651,119	528,633,043	10,861,223	4,539,938	10,155,407,058
Cash and cash equivalents	93,731	171,640	11,447	1,299	27,079,552
Cash held with brokers	-	2,611	-	-	17,430,131
Receivables					
Amounts receivable for investments sold	7,214,663	107,771	-	-	16,082
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	1	-	240,525
Accrued income	3,901,360	9,092,925	47,289	2,500	15,034,825
Other receivables	-	-	-	-	-
Total Current Assets	274,860,873	538,007,990	10,919,960	4,543,737	10,215,208,173
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(341,699)	-	-	-	(56,266)
Portfolio swap transactions	-	-	-	-	-
	(341,699)	-	-	-	(56,266)
Bank overdraft	(186,193)	-	-	-	(222,297)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(8,020,479)	(486,147)	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(110,138)	(111,934)	(1,099)	(772)	(1,527,148)
Total Current Liabilities	(8,658,509)	(598,081)	(1,099)	(772)	(1,805,711)
Net assets attributable to holders of redeemable participating shares	266,202,364	537,409,909	10,918,861	4,542,965	10,213,402,462

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Health Care UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	221,115,358	155,669,470	67,581,119	986,229,393	943,756,706
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	221,115,358	155,669,470	67,581,119	986,229,393	943,756,706
Cash and cash equivalents	51,359	41,164	16,949	346,628	408,319
Cash held with brokers	-	87,587	-	287,721	254,090
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	1,371	58
Accrued income	47,552	395,152	24,984	365,129	565,003
Other receivables	-	-	-	-	-
Total Current Assets	221,214,269	156,193,373	67,623,052	987,230,242	944,984,176
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	(2,196)	-	(6,300)	(10,773)
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	(2,196)	-	(6,300)	(10,773)
Bank overdraft	-	-	-	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(23,977)	(15,646)	(7,092)	(107,054)	(98,979)
Total Current Liabilities	(23,977)	(17,842)	(7,092)	(113,354)	(109,752)
Net assets attributable to holders of redeemable participating shares	221,190,292	156,175,531	67,615,960	987,116,888	944,874,424

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	1,952,852,300	891,555,930	106,367,734	213,721,120	3,321,137,375
Futures contracts	-	-	1,250	3,720	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	1,952,852,300	891,555,930	106,368,984	213,724,840	3,321,137,375
Cash and cash equivalents	502,459	962,255	928,119	227,872	569,931
Cash held with brokers	-	115,170	35,942	219,363	-
Receivables					
Amounts receivable for investments sold	-	12,574,476	1,340,695	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	1,270	-	-	285	-
Accrued income	197,283	16,264,062	1,096,908	111,630	2,097,880
Other receivables	-	-	-	-	-
Total Current Assets	1,953,553,312	921,471,893	109,770,648	214,283,990	3,323,805,186
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	(3,594)	-	-	-
Forward foreign currency exchange contracts	-	(216,690)	(60,174)	-	-
Portfolio swap transactions	-	-	-	-	-
	-	(220,284)	(60,174)	-	-
Bank overdraft	-	(243,517)	-	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	(16,398,739)	(2,383,719)	-	-
Amounts payable for redemption of shares	-	-	(596,135)	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(202,164)	(145,237)	(16,444)	(33,312)	(550,394)
Total Current Liabilities	(202,164)	(17,007,777)	(3,056,472)	(33,312)	(550,394)
Net assets attributable to holders of redeemable participating shares	1,953,351,148	904,464,116	106,714,176	214,250,678	3,323,254,792

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	8,092,185,328	1,174,771,050	10,007,962,000	27,872,912	466,631,028
Futures contracts	-	-	-	-	20,924
Forward foreign currency exchange contracts	361,609	-	699	-	-
Portfolio swap transactions	-	-	-	-	-
	8,092,546,937	1,174,771,050	10,007,962,699	27,872,912	466,651,952
Cash and cash equivalents	15,816,874	578,850	4,096,384	3,029	452,993
Cash held with brokers	-	-	-	-	1,120,002
Receivables					
Amounts receivable for investments sold	-	306,507	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	20
Accrued income	4,625,474	2,445,928	4,076,035	22,028	957,859
Other receivables	-	-	-	-	-
Total Current Assets	8,112,989,285	1,178,102,335	10,016,135,118	27,897,969	469,182,826
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(1,606,128)	(1,321)	(323,260)	-	-
Portfolio swap transactions	-	-	-	-	-
	(1,606,128)	(1,321)	(323,260)	-	-
Bank overdraft	(6,895,639)	(10)	-	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(2,702,548)	-	(3,968,428)	-	(67,328)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(1,427,187)	(213,561)	(1,279,791)	(3,176)	(34,985)
Total Current Liabilities	(12,631,502)	(214,892)	(5,571,479)	(3,176)	(102,313)
Net assets attributable to holders of redeemable participating shares	8,100,357,783	1,177,887,443	10,010,563,639	27,894,793	469,080,513

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	6,971,938,780	165,207,836	1,690,399,053	290,859,470	4,114,846,524
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	35	-
Portfolio swap transactions	-	-	-	-	-
	6,971,938,780	165,207,836	1,690,399,053	290,859,505	4,114,846,524
Cash and cash equivalents	9,286,522	153,270	3,184,264	1,202,932	56,558,296
Cash held with brokers	-	-	-	74,845	-
Receivables					
Amounts receivable for investments sold	-	-	-	1,074,855	246,441,823
Amounts receivable for subscription of shares	-	-	-	-	80,843,939
Securities lending receivable	27,095	4,664	-	-	-
Accrued income	3,882,517	69,782	2,625,821	3,616,808	127,392,376
Other receivables	-	-	-	-	16,272
Total Current Assets	6,985,134,914	165,435,552	1,696,209,138	296,828,945	4,626,099,230
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	(150,879)	(6,427,163)
Portfolio swap transactions	-	-	-	-	-
	-	-	-	(150,879)	(6,427,163)
Bank overdraft	(2,307)	-	(9,145)	(9,240)	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(1,661,348)	-	-	(2,956,213)	(432,898,148)
Amounts payable for redemption of shares	-	-	-	-	(84,835,779)
Securities lending payable	-	-	-	-	-
Accrued expenses	(2,067,115)	(49,382)	(361,692)	(41,801)	(285,513)
Total Current Liabilities	(3,730,770)	(49,382)	(370,837)	(3,158,133)	(524,446,603)
Net assets attributable to holders of redeemable participating shares	6,981,404,144	165,386,170	1,695,838,301	293,670,812	4,101,652,627

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	51,048,950	1,078,338,627	331,929,626	1,853,647,232	153,641,483
Futures contracts	-	10,762	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	51,048,950	1,078,349,389	331,929,626	1,853,647,232	153,641,483
Cash and cash equivalents	20,071	361,361	130,810	596,797	-
Cash held with brokers	-	214,402	-	156,990	6,558
Receivables					
Amounts receivable for investments sold	-	-	-	-	2,497,362
Amounts receivable for subscription of shares	-	-	-	-	10,904,311
Securities lending receivable	-	-	-	-	-
Accrued income	99,542	436,212	204,996	448,416	2,227,049
Other receivables	-	-	-	-	-
Total Current Assets	51,168,563	1,079,361,364	332,265,432	1,854,849,435	169,276,763
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	(810)	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	(810)	-
Bank overdraft	-	-	-	-	(352,321)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	-	(13,442,886)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(8,629)	(109,866)	(34,302)	(319,502)	(30,846)
Total Current Liabilities	(8,629)	(109,866)	(34,302)	(320,312)	(13,826,053)
Net assets attributable to holders of redeemable participating shares	51,159,934	1,079,251,498	332,231,130	1,854,529,123	155,450,710

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers Stoxx European Market Leaders UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	82,785,306	6,798,943	8,075,888	162,921,569	37,891,965
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	28	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	82,785,334	6,798,943	8,075,888	162,921,569	37,891,965
Cash and cash equivalents	1,076,027	3,458	8,141	61,409	3,666
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	1,232,073	-	-	-	575,175
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	946,018	11,006	19,336	62,945	736,108
Other receivables	-	-	-	-	-
Total Current Assets	86,039,452	6,813,407	8,103,365	163,045,923	39,206,914
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(132,285)	(7)	-	-	-
Portfolio swap transactions	-	-	-	-	-
	(132,285)	(7)	-	-	-
Bank overdraft	(72,322)	-	-	-	(21,857)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(1,578,699)	-	-	-	(800,202)
Amounts payable for redemption of shares	(1,075,087)	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(17,872)	(1,435)	(1,023)	(17,173)	(8,135)
Total Current Liabilities	(2,876,265)	(1,442)	(1,023)	(17,173)	(830,194)
Net assets attributable to holders of redeemable participating shares	83,163,187	6,811,965	8,102,342	163,028,750	38,376,720

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers USD High Yield Corporate Bond Screened UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	276,048,313	12,757,230	6,561,588	7,820,075	76,167,929
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	276,048,313	12,757,230	6,561,588	7,820,075	76,167,929
Cash and cash equivalents	3,293,087	20,004	4,922	6,200	51,059
Cash held with brokers	87,127	-	-	-	-
Receivables					
Amounts receivable for investments sold	3,165,300	-	-	-	-
Amounts receivable for subscription of shares	1,524,694	-	-	-	-
Securities lending receivable	-	15	-	-	-
Accrued income	4,578,850	2,260	526	524	9,895
Other receivables	-	-	-	-	-
Total Current Assets	288,697,371	12,779,509	6,567,036	7,826,799	76,228,883
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	(351,700)	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	(351,700)	-	-	-	-
Bank overdraft	-	-	-	(1,965)	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(6,152,556)	-	-	-	-
Amounts payable for redemption of shares	(4,375,563)	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(59,915)	(3,298)	(1,819)	(2,013)	(19,632)
Total Current Liabilities	(10,939,734)	(3,298)	(1,819)	(3,978)	(19,632)
Net assets attributable to holders of redeemable participating shares	277,757,637	12,776,211	6,565,217	7,822,821	76,209,251

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	6,212,908	132,997,804	13,336,468	55,944,967	13,816,510
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	2,186	-	-	-
Portfolio swap transactions	-	-	-	-	-
	6,212,908	132,999,990	13,336,468	55,944,967	13,816,510
Cash and cash equivalents	6,957	105,113	7,039	248	46,034
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	21,379
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	4,044	246,735	6,275	895,591	30,581
Other receivables	-	-	-	-	-
Total Current Assets	6,223,909	133,351,838	13,349,782	56,840,806	13,914,504
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	(227)
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	(227)
Bank overdraft	-	-	-	(94,413)	(9)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	-	(35,709)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(781)	(17,004)	(1,361)	(15,862)	(2,311)
Total Current Liabilities	(781)	(17,004)	(1,361)	(110,275)	(38,256)
Net assets attributable to holders of redeemable participating shares	6,223,128	133,334,834	13,348,421	56,730,531	13,876,248

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers S&P 500 Scored & Screened UCITS ETF USD	Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD	Xtrackers MSCI Global Circular Economy UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	109,693,148	2,025,743,267	4,694,881	13,529,364	5,185,166
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	36	-
Portfolio swap transactions	-	-	-	-	-
	109,693,148	2,025,743,267	4,694,881	13,529,400	5,185,166
Cash and cash equivalents	49,213	1,224,522	16,161	30,427	14,735
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	47,285	13,897,259	1,133	59,907	5,020
Other receivables	-	-	-	-	-
Total Current Assets	109,789,646	2,040,865,048	4,712,175	13,619,734	5,204,921
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	(1,942,118)	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	(1,942,118)	-	-	-
Bank overdraft	-	-	(862)	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	(15,273,186)	(743)	(2,784)	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(7,136)	(312,514)	(1,391)	(4,180)	(1,551)
Total Current Liabilities	(7,136)	(17,527,818)	(2,996)	(6,964)	(1,551)
Net assets attributable to holders of redeemable participating shares	109,782,510	2,023,337,230	4,709,179	13,612,770	5,203,370

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI Global SDGs UCITS ETF USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF USD	Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF USD	Xtrackers MSCI Japan Climate Transition UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	6,825,425	26,857,326	7,798,994	22,359,040	4,697,409
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	47
Portfolio swap transactions	-	-	-	-	-
	6,825,425	26,857,326	7,798,994	22,359,040	4,697,456
Cash and cash equivalents	15,182	30,087	9,693	37,332	968
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	12,067	46,376	28,470	14,506	4,486
Other receivables	-	-	-	-	-
Total Current Assets	6,852,674	26,933,789	7,837,157	22,410,878	4,702,910
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	(215)	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	(215)	-	-
Bank overdraft	(814)	-	(3,505)	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(5,096)	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(2,871)	(8,442)	(2,335)	(6,701)	(160)
Total Current Liabilities	(8,781)	(8,442)	(6,055)	(6,701)	(160)
Net assets attributable to holders of redeemable participating shares	6,843,893	26,925,347	7,831,102	22,404,177	4,702,750

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	9,274,982	13,629,966	12,787,785	25,683,450	155,966,247
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	61
Portfolio swap transactions	-	-	-	-	-
	9,274,982	13,629,966	12,787,785	25,683,450	155,966,308
Cash and cash equivalents	4,657	9,724	14,090	7,048	66,196
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	3,058	14,166	18,621	16,040	286,942
Other receivables	-	-	-	-	-
Total Current Assets	9,282,697	13,653,856	12,820,496	25,706,538	156,319,446
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	-	-	-	(3,104)	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(316)	(459)	(428)	(1,034)	(20,034)
Total Current Liabilities	(316)	(459)	(428)	(4,138)	(20,034)
Net assets attributable to holders of redeemable participating shares	9,282,381	13,653,397	12,820,068	25,702,400	156,299,412

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	20,939,787	239,042,401	144,179,361	251,477,072	14,504,774
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	20,939,787	239,042,401	144,179,361	251,477,072	14,504,774
Cash and cash equivalents	482,812	92,910	65,245	227,384	525
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	10,552	95,927	136,611	186,697	66,306
Other receivables	-	-	-	-	-
Total Current Assets	21,433,151	239,231,238	144,381,217	251,891,153	14,571,605
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	(7,329)	(65)	-	(8,172)	(62,690)
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(2,155,441)	(53,967)	-	(4,661,408)	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(3,026)	(50,356)	(30,406)	(49,329)	(3,056)
Total Current Liabilities	(2,165,796)	(104,388)	(30,406)	(4,718,909)	(65,746)
Net assets attributable to holders of redeemable participating shares	19,267,355	239,126,850	144,350,811	247,172,244	14,505,859

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	29,465,629	7,335,820	28,165,077	9,136,342	128,263,568
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	29,465,629	7,335,820	28,165,077	9,136,342	128,263,568
Cash and cash equivalents	24,104	3,288	12,082	8,431	394,644
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	437
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	46,055	4,611	27,837	6,943	161,716
Other receivables	-	-	-	-	-
Total Current Assets	29,535,788	7,343,719	28,204,996	9,151,716	128,820,365
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	-	-	(13)	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	(5,650)	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(6,163)	(1,421)	(5,852)	(2,288)	(17,224)
Total Current Liabilities	(6,163)	(1,421)	(11,515)	(2,288)	(17,224)
Net assets attributable to holders of redeemable participating shares	29,529,625	7,342,298	28,193,481	9,149,428	128,803,141

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers USA Biodiversity Focus SRI UCITS ETF USD	Xtrackers World Biodiversity Focus SRI UCITS ETF USD	Xtrackers MSCI Global Social Fairness Contributors UCITS ETF USD	Xtrackers MSCI World ex USA UCITS ETF USD	Xtrackers Global Infrastructure ESG UCITS ETF USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	11,427,287	18,250,877	3,417,065	4,689,280,522	8,591,670
Futures contracts	-	-	-	58,254	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	11,427,287	18,250,877	3,417,065	4,689,338,776	8,591,670
Cash and cash equivalents	-	11,277	16,314	8,257,519	12,862
Cash held with brokers	-	-	-	2,424,433	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	3,530	7,036	6,138	4,231,163	23,466
Other receivables	-	-	-	-	-
Total Current Assets	11,430,817	18,269,190	3,439,517	4,704,251,891	8,627,998
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	(51)
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	(51)
Bank overdraft	(294)	-	-	(14,842)	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	(56)	(7,670,650)	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(2,910)	(4,633)	(1,016)	(586,523)	(2,549)
Total Current Liabilities	(3,204)	(4,633)	(1,072)	(8,272,015)	(2,600)
Net assets attributable to holders of redeemable participating shares	11,427,613	18,264,557	3,438,445	4,695,979,876	8,625,398

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers Developed Green Real Estate ESG UCITS ETF USD	Xtrackers DJE US Equity Research UCITS ETF[1] USD	Xtrackers Europe Equity Enhanced Active UCITS ETF[2] EUR	Xtrackers US Equity Enhanced Active UCITS ETF[2] USD	Xtrackers World Equity Enhanced Active UCITS ETF[2] USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	10,582,777	77,857,654	60,386,012	166,278,468	233,268,191
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	10,582,777	77,857,654	60,386,012	166,278,468	233,268,191
Cash and cash equivalents	12,904	2,378,763	17,741	104,930	246,917
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	27,746	9,000	29,685	40,321	75,734
Other receivables	-	-	-	-	-
Total Current Assets	10,623,427	80,245,417	60,433,438	166,423,719	233,590,842
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	-	-
Bank overdraft	(6)	-	-	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(6,034)	(2,329,283)	-	-	-
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(1,618)	(33,101)	(12,048)	(24,085)	(37,163)
Total Current Liabilities	(7,658)	(2,362,384)	(12,048)	(24,085)	(37,163)
Net assets attributable to holders of redeemable participating shares	10,615,769	77,883,033	60,421,390	166,399,634	233,553,679

[1] This Fund was launched on 15 January 2025.

[2] This Fund was launched on 14 May 2025.

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers NASDAQ 100 Swap UCITS ETF[1] USD	Xtrackers S&P 500 Equal Weight Swap UCITS ETF[1] USD	Xtrackers S&P 500 Swap II UCITS ETF[1] USD	Xtrackers MSCI Europe Small Cap ESG UCITS ETF[2] EUR	Xtrackers MSCI World Small Cap ESG UCITS ETF[2] USD
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	3,753,873	6,081,535	1,209,629,616	5,268,316	9,423,336
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	49,101	124,115	11,444,740	-	-
	3,802,974	6,205,650	1,221,074,356	5,268,316	9,423,336
Cash and cash equivalents	317	1,125	6,452,150	3,089	12,892
Cash held with brokers	-	-	-	-	-
Receivables					
Amounts receivable for investments sold	-	-	-	-	6,858
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	-	-	-	3,689	7,824
Other receivables	-	-	-	-	-
Total Current Assets	3,803,291	6,206,775	1,227,526,506	5,275,094	9,450,910
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	-	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	(9)	-
Portfolio swap transactions	-	-	-	-	-
	-	-	-	(9)	-
Bank overdraft	-	-	-	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	-	-	(6,504,880)	(525)	(3,987)
Amounts payable for redemption of shares	-	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(586)	(414)	(39,788)	(1,095)	(2,006)
Total Current Liabilities	(586)	(414)	(6,544,668)	(1,629)	(5,993)
Net assets attributable to holders of redeemable participating shares	3,802,705	6,206,361	1,220,981,838	5,273,465	9,444,917

[1] This Fund was launched on 9 July 2025.

[2] This Fund was launched on 5 August 2025.

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers MSCI World Small Cap UCITS ETF[1] USD	Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF[2] USD	Xtrackers S&P 500 GARP UCITS ETF[2] USD	Xtrackers S&P 500 Market Leaders UCITS ETF[2] USD	Xtrackers Floating Rate Notes Active UCITS ETF[3] EUR
Current Assets					
Financial assets at fair value through profit or loss:					
Transferable securities held for trading	77,152,552	5,475,875	10,039,276	4,934,464	24,255,804
Futures contracts	634	-	-	-	-
Forward foreign currency exchange contracts	366	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	77,153,552	5,475,875	10,039,276	4,934,464	24,255,804
Cash and cash equivalents	4,409,994	1,004	-	3,265	258,916
Cash held with brokers	56,037	-	-	-	-
Receivables					
Amounts receivable for investments sold	97,321	-	-	-	-
Amounts receivable for subscription of shares	-	-	-	-	-
Securities lending receivable	-	-	-	-	-
Accrued income	65,496	1,317	3,737	4,256	79,808
Other receivables	-	-	-	-	-
Total Current Assets	81,782,400	5,478,196	10,043,013	4,941,985	24,594,528
Current Liabilities					
Financial liabilities at fair value through profit or loss:					
Futures contracts	(3,665)	-	-	-	-
Forward foreign currency exchange contracts	-	-	-	-	-
Portfolio swap transactions	-	-	-	-	-
	(3,665)	-	-	-	-
Bank overdraft	(142)	-	(7,908)	-	-
Cash due to brokers	-	-	-	-	-
Payables					
Amounts payable for investments purchased	(133,336)	-	-	-	(251,037)
Amounts payable for redemption of shares	(4,290,439)	-	-	-	-
Securities lending payable	-	-	-	-	-
Accrued expenses	(16,434)	(1,165)	(1,323)	(1,317)	(2,237)
Total Current Liabilities	(4,444,016)	(1,165)	(9,231)	(1,317)	(253,274)
Net assets attributable to holders of redeemable participating shares	77,338,384	5,477,031	10,033,782	4,940,668	24,341,254

[1] This Fund was launched on 5 August 2025.

[2] This Fund was launched on 9 October 2025.

[3] This Fund was launched on 4 December 2025.

Statement of Financial Position as at 31 December 2025 cont/d

	Xtrackers DJE Europe Equity Research UCITS ETF[1] EUR	Xtrackers MSCI USA Positioning Screened UCITS ETF[1] USD	Xtrackers (IE) plc EUR
Current Assets			
Financial assets at fair value through profit or loss:			
Transferable securities held for trading	4,648,817	4,960,847	131,386,155,246
Futures contracts	-	-	2,436,353
Forward foreign currency exchange contracts	-	-	806,258
Portfolio swap transactions	-	-	9,891,831
	4,648,817	4,960,847	131,399,289,688
Cash and cash equivalents	2,821	3,435	218,051,990
Cash held with brokers	-	-	111,977,322
Receivables			
Amounts receivable for investments sold	525,789	-	313,772,096
Amounts receivable for subscription of shares	-	-	92,072,301
Securities lending receivable	-	-	1,206,704
Accrued income	1,745	1,210	268,803,774
Other receivables	-	-	57,259
Total Current Assets	5,179,172	4,965,492	132,405,231,134
Current Liabilities			
Financial liabilities at fair value through profit or loss:			
Futures contracts	-	-	(859,958)
Forward foreign currency exchange contracts	-	-	(21,083,977)
Portfolio swap transactions	-	-	(548,702)
	-	-	(22,492,637)
Bank overdraft	(33)	-	(12,026,537)
Cash due to brokers	-	-	-
Payables			
Amounts payable for investments purchased	(519,855)	-	(539,332,293)
Amounts payable for redemption of shares	-	-	(92,520,028)
Securities lending payable	-	-	-
Accrued expenses	(1,443)	(377)	(20,100,068)
Total Current Liabilities	(521,331)	(377)	(686,471,563)
Net assets attributable to holders of redeemable participating shares	4,657,841	4,965,115	131,718,759,571

[1] This Fund was launched on 9 December 2025.

Statement of Comprehensive Income for the financial period ended 30 June 2026

	Note	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD	Xtrackers MSCI AC World Screened UCITS ETF EUR
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		2,901,264	52,174,413	2,919,890	13,284,711	642,849,345
Income from investments at fair value through profit or loss		307	26,536,421	2,083,950	1,973,677	48,609,293
Securities lending income		1,748	54,460	16,991	-	204,483
Bank interest		479	25,692	100	1,552	98,102
Total investment income		2,903,798	78,790,986	5,020,931	15,259,940	691,761,223
Operating expenses						
Management fee		(81,507)	(540,664)	(89,786)	(199,363)	(1,359,982)
Platform fee arrangement		(58,046)	(1,054,724)	(89,787)	(68,746)	(5,254,772)
Total operating expenses		(139,553)	(1,595,388)	(179,573)	(268,109)	(6,614,754)
Net income from operations before finance costs		2,764,245	77,195,598	4,841,358	14,991,831	685,146,469
Finance costs						
Distributions	5	-	(3,669,168)	-	-	-
Bank interest and charges		(31)	(1,568)	(126)	-	(26,050)
Total finance costs		(31)	(3,670,736)	(126)	-	(26,050)
Profit for the financial period before tax		2,764,214	73,524,862	4,841,232	14,991,831	685,120,419
Withholding tax		-	(913,844)	(280,366)	(288,524)	(5,796,953)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		2,764,214	72,611,018	4,560,866	14,703,307	679,323,466
Net increase in net assets attributable to holders of redeemable participating shares		2,764,214	72,611,018	4,560,866	14,703,307	679,323,466

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		1,145,821,945	1,181,574,255	2,288,972,242	(290,309)	(4,012,026)
Income from investments at fair value through profit or loss		75,364,513	117,461,789	249,058,912	521,185	11,587,654
Securities lending income		31,849	208,048	1,923,980	4,008	86,959
Bank interest		285,583	224,806	776,102	234	14,514
Total investment income		1,221,503,890	1,299,468,898	2,540,731,236	235,118	7,677,101
Operating expenses						
Management fee		(878,372)	(4,383,409)	(2,771,662)	(12,588)	(676,913)
Platform fee arrangement		(2,044,815)	(6,248,026)	(13,171,956)	(19,366)	(451,276)
Total operating expenses		(2,923,187)	(10,631,435)	(15,943,618)	(31,954)	(1,128,189)
Net income from operations before finance costs		1,218,580,703	1,288,837,463	2,524,787,618	203,164	6,548,912
Finance costs						
Distributions	5	(1,398,231)	(5,252,113)	(33,304,981)	-	-
Bank interest and charges		(46)	(6,565)	(2,590)	(24)	(218)
Total finance costs		(1,398,277)	(5,258,678)	(33,307,571)	(24)	(218)
Profit for the financial period before tax		1,217,182,426	1,283,578,785	2,491,480,047	203,140	6,548,694
Withholding tax		(10,961,338)	(18,318,801)	(30,877,218)	(56,213)	(1,580,956)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		1,206,221,088	1,265,259,984	2,460,602,829	146,927	4,967,738
Net increase in net assets attributable to holders of redeemable participating shares		1,206,221,088	1,265,259,984	2,460,602,829	146,927	4,967,738

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	Xtrackers MSCI Emerging Markets ex China UCITS ETF GBP
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		495,186,841	262,003,696	1,235,385,406	603,123	27,508,601
Income from investments at fair value through profit or loss		16,699,681	24,943,573	73,060,158	-	989,644
Securities lending income		133,389	156,380	470,424	-	-
Bank interest		31,062	53,382	71,757	3,679	1,990
Total investment income		512,050,973	287,157,031	1,308,987,745	606,802	28,500,235
Operating expenses						
Management fee		(1,461,528)	(2,083,795)	(3,320,472)	(58,326)	(16,660)
Platform fee arrangement		(974,352)	(1,389,196)	(2,213,648)	(25,923)	(49,980)
Total operating expenses		(2,435,880)	(3,472,991)	(5,534,120)	(84,249)	(66,640)
Net income from operations before finance costs		509,615,093	283,684,040	1,303,453,625	522,553	28,433,595
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(2,726)	-	(258)	(2,120)	(971)
Total finance costs		(2,726)	-	(258)	(2,120)	(971)
Profit for the financial period before tax		509,612,367	283,684,040	1,303,453,367	520,433	28,432,624
Withholding tax		(1,775,633)	(3,724,672)	(7,208,682)	-	(132,814)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		507,836,734	279,959,368	1,296,244,685	520,433	28,299,810
Net increase in net assets attributable to holders of redeemable participating shares		507,836,734	279,959,368	1,296,244,685	520,433	28,299,810

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA Screened UCITS ETF USD	Xtrackers MSCI Japan Screened UCITS ETF JPY	Xtrackers USD Corporate Bond UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		234,177,172	484,720,904	68,872,731	12,229,686,594	(41,584,024)
Income from investments at fair value through profit or loss		15,996,951	16,155,942	3,254,660	736,908,731	35,873,387
Securities lending income		3,085	520,251	472	2,318,869	-
Bank interest		57,659	84,313	726	693,748	28,173
Total investment income/(expense)		250,234,867	501,481,410	72,128,589	12,969,607,942	(5,682,464)
Operating expenses						
Management fee		(280,358)	(1,889,729)	(35,146)	(27,782,505)	(287,882)
Platform fee arrangement		(501,838)	(1,889,729)	(200,821)	(36,895,574)	(701,577)
Total operating expenses		(782,196)	(3,779,458)	(235,967)	(64,678,079)	(989,459)
Net income/(loss) from operations before finance costs		249,452,671	497,701,952	71,892,622	12,904,929,863	(6,671,923)
Finance costs						
Distributions	5	(226,672)	-	-	(470,528,549)	(30,693,461)
Bank interest and charges		(3,596)	-	(4,346)	-	(1,098)
Total finance costs		(230,268)	-	(4,346)	(470,528,549)	(30,694,559)
Profit/(loss) for the financial period before tax		249,222,403	497,701,952	71,888,276	12,434,401,314	(37,366,482)
Withholding tax		(2,341,981)	(2,403,937)	(492,569)	(110,436,851)	(70)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial period after tax		246,880,422	495,298,015	71,395,707	12,323,964,463	(37,366,552)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		246,880,422	495,298,015	71,395,707	12,323,964,463	(37,366,552)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD	Xtrackers MSCI World Information Technology UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(96,127,521)	39,330,385	39,152,444	157,832,760	1,099,031,876
Income from investments at fair value through profit or loss		21,843,587	39,533,544	13,450,464	29,566,829	17,059,808
Securities lending income		255,962	114,203	40,403	468,707	27,774
Bank interest		44,063	50,358	15,164	41,811	42,220
Total investment (expense)/income		(73,983,909)	79,028,490	52,658,475	187,910,107	1,116,161,678
Operating expenses						
Management fee		(828,417)	(1,697,226)	(437,307)	(875,664)	(2,745,269)
Platform fee arrangement		(1,242,626)	(2,545,840)	(656,035)	(1,313,497)	(4,117,904)
Total operating expenses		(2,071,043)	(4,243,066)	(1,093,342)	(2,189,161)	(6,863,173)
Net (loss)/income from operations before finance costs		(76,054,952)	74,785,424	51,565,133	185,720,946	1,109,298,505
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(4,485)	(201)	(44)	(2,044)	(702)
Total finance costs		(4,485)	(201)	(44)	(2,044)	(702)
(Loss)/profit for the financial period before tax		(76,059,437)	74,785,223	51,565,089	185,718,902	1,109,297,803
Withholding tax		(2,618,112)	(6,568,154)	(1,795,315)	(3,591,536)	(2,327,801)
Capital gain tax		-	-	-	-	-
(Loss)/profit for the financial period after tax		(78,677,549)	68,217,069	49,769,774	182,127,366	1,106,970,002
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(78,677,549)	68,217,069	49,769,774	182,127,366	1,106,970,002

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD	Xtrackers MSCI World Utilities UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(8,844,215)	92,845,598	(18,916,111)	30,738,500	43,034,678
Income from investments at fair value through profit or loss		1,839,820	8,363,961	3,469,135	8,897,803	13,816,538
Securities lending income		9,647	43,241	27,702	28,323	70,761
Bank interest		8,353	14,057	7,729	7,611	9,070
Total investment (expense)/income		(6,986,395)	101,266,857	(15,411,545)	39,672,237	56,931,047
Operating expenses						
Management fee		(147,570)	(431,061)	(256,434)	(354,132)	(402,948)
Platform fee arrangement		(221,354)	(646,592)	(384,651)	(531,199)	(604,421)
Total operating expenses		(368,924)	(1,077,653)	(641,085)	(885,331)	(1,007,369)
Net (loss)/income from operations before finance costs		(7,355,319)	100,189,204	(16,052,630)	38,786,906	55,923,678
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		-	(505)	(477)	(1,897)	(140)
Total finance costs		-	(505)	(477)	(1,897)	(140)
(Loss)/profit for the financial period before tax		(7,355,319)	100,188,699	(16,053,107)	38,785,009	55,923,538
Withholding tax		(210,618)	(883,422)	(411,457)	(768,687)	(1,430,418)
Capital gain tax		-	-	-	-	-
(Loss)/profit for the financial period after tax		(7,565,937)	99,305,277	(16,464,564)	38,016,322	54,493,120
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(7,565,937)	99,305,277	(16,464,564)	38,016,322	54,493,120

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD	Xtrackers MSCI Emerging Markets UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(8,567,668)	(1,494,810)	1,091,607	103,974	2,401,166,843
Income from investments at fair value through profit or loss		6,762,085	10,486,332	260,806	39,859	136,506,473
Securities lending income		-	-	3	-	1,328,526
Bank interest		9,000	5,323	16	31	375,309
Total investment (expense)/income		(1,796,583)	8,996,845	1,352,432	143,864	2,539,377,151
Operating expenses						
Management fee		(489,874)	(436,518)	(2,241)	(2,265)	(4,825,998)
Platform fee arrangement		(129,202)	(291,012)	(4,482)	(2,264)	(6,032,497)
Total operating expenses		(619,076)	(727,530)	(6,723)	(4,529)	(10,858,495)
Net (loss)/income from operations before finance costs		(2,415,659)	8,269,315	1,345,709	139,335	2,528,518,656
Finance costs						
Distributions	5	(5,533,186)	(6,114,354)	(64,430)	(26,650)	(2,111,194)
Bank interest and charges		(223)	-	-	-	(50,799)
Total finance costs		(5,533,409)	(6,114,354)	(64,430)	(26,650)	(2,161,993)
(Loss)/profit for the financial period before tax		(7,949,068)	2,154,961	1,281,279	112,685	2,526,356,663
Withholding tax		3,387	(18,335)	(18,718)	(5,844)	(15,961,645)
Capital gain tax		-	-	-	-	(1,042,303)
(Loss)/profit for the financial period after tax		(7,945,681)	2,136,626	1,262,561	106,841	2,509,352,715
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(7,945,681)	2,136,626	1,262,561	106,841	2,509,352,715

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Health Care UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(1,687,488)	11,299,493	9,311,156	(40,015,569)	1,299,578
Income from investments at fair value through profit or loss		756,422	1,760,558	1,537,886	7,730,355	8,624,736
Securities lending income		-	-	-	2,359	506
Bank interest		407,110	2,358	319	7,594	10,921
Total investment (expense)/income		(523,956)	13,062,409	10,849,361	(32,275,261)	9,935,741
Operating expenses						
Management fee		(19,469)	(15,255)	(10,808)	(81,877)	(99,751)
Platform fee arrangement		(97,345)	(76,276)	(54,043)	(409,383)	(498,757)
Total operating expenses		(116,814)	(91,531)	(64,851)	(491,260)	(598,508)
Net (loss)/income from operations before finance costs		(640,770)	12,970,878	10,784,510	(32,766,521)	9,337,233
Finance costs						
Distributions	5	(480,720)	(1,671,325)	(1,062,784)	(5,297,625)	(7,321,492)
Bank interest and charges		(143)	-	-	-	-
Total finance costs		(480,863)	(1,671,325)	(1,062,784)	(5,297,625)	(7,321,492)
(Loss)/profit for the financial period before tax		(1,121,633)	11,299,553	9,721,726	(38,064,146)	2,015,741
Withholding tax		(105,280)	(228,495)	(220,463)	(1,066,427)	(1,235,465)
Capital gain tax		-	-	-	-	-
(Loss)/profit for the financial period after tax		(1,226,913)	11,071,058	9,501,263	(39,130,573)	780,276
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(1,226,913)	11,071,058	9,501,263	(39,130,573)	780,276

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		359,449,675	(12,399,658)	(2,514,737)	25,764,617	375,359,794
Income from investments at fair value through profit or loss		5,257,188	28,945,191	2,600,278	2,137,323	30,832,587
Securities lending income		4,752	-	-	3,943	-
Bank interest		9,077	21,945	2,002	4,317	10,186
Total investment income		364,720,692	16,567,478	87,543	27,910,200	406,202,567
Operating expenses						
Management fee		(188,824)	(419,141)	(42,227)	(107,053)	(1,648,730)
Platform fee arrangement		(944,119)	(411,570)	(57,441)	(111,840)	(1,648,731)
Total operating expenses		(1,132,943)	(830,711)	(99,668)	(218,893)	(3,297,461)
Net income/(loss) from operations before finance costs		363,587,749	15,736,767	(12,125)	27,691,307	402,905,106
Finance costs						
Distributions	5	(2,905,738)	(19,086,576)	(1,620,175)	(723,306)	-
Bank interest and charges		-	(1,315)	-	(325)	(1,480)
Total finance costs		(2,905,738)	(19,087,891)	(1,620,175)	(723,631)	(1,480)
Profit/(loss) for the financial period before tax		360,682,011	(3,351,124)	(1,632,300)	26,967,676	402,903,626
Withholding tax		(739,853)	-	(119)	(270,567)	(4,614,639)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial period after tax		359,942,158	(3,351,124)	(1,632,419)	26,697,109	398,288,987
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		359,942,158	(3,351,124)	(1,632,419)	26,697,109	398,288,987

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		305,615,165	84,091,478	481,245,641	1,204,740	26,555,906
Income from investments at fair value through profit or loss		64,221,752	22,247,523	52,804,139	330,059	6,330,825
Securities lending income		-	-	-	50	31,802
Bank interest		44,987	6,696	28,373	238	3,203
Total investment income		369,881,904	106,345,697	534,078,153	1,535,087	32,921,736
Operating expenses						
Management fee		(3,934,301)	(525,226)	(2,377,796)	(2,756)	(29,577)
Platform fee arrangement		(3,655,790)	(528,568)	(4,619,482)	(13,781)	(103,521)
Total operating expenses		(7,590,091)	(1,053,794)	(6,997,278)	(16,537)	(133,098)
Net income from operations before finance costs		362,291,813	105,291,903	527,080,875	1,518,550	32,788,638
Finance costs						
Distributions	5	(429,551)	(313,178)	(1,010,214)	(253,461)	(1,928,056)
Bank interest and charges		(1,206)	(490)	(5,835)	-	(48)
Total finance costs		(430,757)	(313,668)	(1,016,049)	(253,461)	(1,928,104)
Profit for the financial period before tax		361,861,056	104,978,235	526,064,826	1,265,089	30,860,534
Withholding tax		(8,412,419)	(2,365,498)	(7,967,308)	(49,486)	(768,203)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		353,448,637	102,612,737	518,097,518	1,215,603	30,092,331
Net increase in net assets attributable to holders of redeemable participating shares		353,448,637	102,612,737	518,097,518	1,215,603	30,092,331

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		2,164,837,917	40,504,028	141,501,190	(8,602,290)	162,454,509
Income from investments at fair value through profit or loss		33,990,408	2,542,440	19,823,194	7,551,928	77,260,297
Securities lending income		216,611	20,901	-	-	-
Bank interest		29,873	276	7,233	4,448	198,697
Total investment income/(expense)		2,199,074,809	43,067,645	161,331,617	(1,045,914)	239,913,503
Operating expenses						
Management fee		(9,066,665)	(231,761)	(425,130)	(105,597)	(781,789)
Platform fee arrangement		(3,626,666)	(92,704)	(1,700,520)	(146,671)	(1,041,183)
Total operating expenses		(12,693,331)	(324,465)	(2,125,650)	(252,268)	(1,822,972)
Net income/(loss) from operations before finance costs		2,186,381,478	42,743,180	159,205,967	(1,298,182)	238,090,531
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(13)	(3,335)	(18,691)	(26)	(3,166)
Total finance costs		(13)	(3,335)	(18,691)	(26)	(3,166)
Profit/(loss) for the financial period before tax		2,186,381,465	42,739,845	159,187,276	(1,298,208)	238,087,365
Withholding tax		(4,881,465)	(316,774)	(1,910,687)	12	-
Capital gain tax		-	-	(458,050)	-	-
Profit/(loss) for the financial period after tax		2,181,500,000	42,423,071	156,818,539	(1,298,196)	238,087,365
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		2,181,500,000	42,423,071	156,818,539	(1,298,196)	238,087,365

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		2,205,240	(45,587,710)	60,845,311	385,176,775	(449,852)
Income from investments at fair value through profit or loss		707,260	5,800,298	1,998,962	6,612,388	2,609,374
Securities lending income		-	-	-	-	-
Bank interest		163	11,150	4,464	17,182	1,222
Total investment income/(expense)		2,912,663	(39,776,262)	62,848,737	391,806,345	2,160,744
Operating expenses						
Management fee		(20,668)	(98,013)	(34,615)	(991,421)	(118,116)
Platform fee arrangement		(20,668)	(490,062)	(173,074)	(991,422)	(78,744)
Total operating expenses		(41,336)	(588,075)	(207,689)	(1,982,843)	(196,860)
Net income/(loss) from operations before finance costs		2,871,327	(40,364,337)	62,641,048	389,823,502	1,963,884
Finance costs						
Distributions	5	-	(3,745,674)	(1,834,776)	-	-
Bank interest and charges		-	-	(23)	-	-
Total finance costs		-	(3,745,674)	(1,834,799)	-	-
Profit/(loss) for the financial period before tax		2,871,327	(44,110,011)	60,806,249	389,823,502	1,963,884
Withholding tax		(43,810)	(869,950)	(215,138)	(954,514)	(2,411)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial period after tax		2,827,517	(44,979,961)	60,591,111	388,868,988	1,961,473
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		2,827,517	(44,979,961)	60,591,111	388,868,988	1,961,473

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers Stoxx European Market Leaders UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF EUR
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(2,835,513)	327,789	965,306	9,659,174	(514,013)
Income from investments at fair value through profit or loss		1,855,276	158,017	159,859	1,259,982	1,040,822
Securities lending income		-	-	-	-	-
Bank interest		2,087	6	16	2,504	663
Total investment (expense)/income		(978,150)	485,812	1,125,181	10,921,660	527,472
Operating expenses						
Management fee		(56,918)	(4,494)	(2,073)	(62,703)	(31,348)
Platform fee arrangement		(37,945)	(4,149)	(4,145)	(69,670)	(20,898)
Total operating expenses		(94,863)	(8,643)	(6,218)	(132,373)	(52,246)
Net (loss)/income from operations before finance costs		(1,073,013)	477,169	1,118,963	10,789,287	475,226
Finance costs						
Distributions	5	(22,121)	-	-	-	-
Bank interest and charges		(147)	-	-	(173)	-
Total finance costs		(22,268)	-	-	(173)	-
(Loss)/profit for the financial period before tax		(1,095,281)	477,169	1,118,963	10,789,114	475,226
Withholding tax		322	(17,017)	(12,823)	(165,404)	-
Capital gain tax		-	-	-	-	-
(Loss)/profit for the financial period after tax		(1,094,959)	460,152	1,106,140	10,623,710	475,226
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(1,094,959)	460,152	1,106,140	10,623,710	475,226

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers USD High Yield Corporate Bond Screened UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(1,830,569)	(787,430)	1,027,218	144,254	8,982,389
Income from investments at fair value through profit or loss		5,460,137	75,341	24,412	29,990	243,205
Securities lending income		-	1,920	-	-	-
Bank interest		24,586	115	150	116	226
Total investment income/(expense)		3,654,154	(710,054)	1,051,780	174,360	9,225,820
Operating expenses						
Management fee		(131,953)	(8,825)	(5,816)	(5,079)	(51,639)
Platform fee arrangement		(80,840)	(8,825)	(5,815)	(5,078)	(51,639)
Total operating expenses		(212,793)	(17,650)	(11,631)	(10,157)	(103,278)
Net income/(loss) from operations before finance costs		3,441,361	(727,704)	1,040,149	164,203	9,122,542
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(16,893)	-	-	-	-
Total finance costs		(16,893)	-	-	-	-
Profit/(loss) for the financial period before tax		3,424,468	(727,704)	1,040,149	164,203	9,122,542
Withholding tax		(1,395)	(9,235)	(5,936)	(6,059)	(32,660)
Capital gain tax		-	-	-	(13)	-
Profit/(loss) for the financial period after tax		3,423,073	(736,939)	1,034,213	158,131	9,089,882
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		3,423,073	(736,939)	1,034,213	158,131	9,089,882

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		431,489	5,557,532	1,040,501	(3,020,809)	3,989,670
Income from investments at fair value through profit or loss		140,306	1,733,321	69,521	1,832,591	189,922
Securities lending income		-	-	-	-	-
Bank interest		15	625	465	167	107
Total investment income/(expense)		571,810	7,291,478	1,110,487	(1,188,051)	4,179,699
Operating expenses						
Management fee		(1,574)	(74,887)	(3,078)	(48,261)	(7,997)
Platform fee arrangement		(3,148)	(37,444)	(3,078)	(40,217)	(7,997)
Total operating expenses		(4,722)	(112,331)	(6,156)	(88,478)	(15,994)
Net income/(loss) from operations before finance costs		567,088	7,179,147	1,104,331	(1,276,529)	4,163,705
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		-	(1,176)	-	-	(98)
Total finance costs		-	(1,176)	-	-	(98)
Profit/(loss) for the financial period before tax		567,088	7,177,971	1,104,331	(1,276,529)	4,163,607
Withholding tax		(17,470)	(258,504)	(39,978)	(47,459)	(22,574)
Capital gain tax		-	-	-	(484)	-
Profit/(loss) for the financial period after tax		549,618	6,919,467	1,064,353	(1,324,472)	4,141,033
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		549,618	6,919,467	1,064,353	(1,324,472)	4,141,033

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers S&P 500 Scored & Screened UCITS ETF USD	Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD	Xtrackers MSCI Global Circular Economy UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		11,689,337	216,526,046	799,474	1,132,979	1,777,162
Income from investments at fair value through profit or loss		736,127	26,018,167	74,368	91,351	62,344
Securities lending income		-	-	-	-	-
Bank interest		565	5,360	145	46	27
Total investment income		12,426,029	242,549,573	873,987	1,224,376	1,839,533
Operating expenses						
Management fee		(5,968)	(1,223,406)	(11,538)	(8,203)	(6,191)
Platform fee arrangement		(41,779)	(1,336,129)	(8,653)	(6,153)	(4,643)
Total operating expenses		(47,747)	(2,559,535)	(20,191)	(14,356)	(10,834)
Net income from operations before finance costs		12,378,282	239,990,038	853,796	1,210,020	1,828,699
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		-	(2,267)	(60)	(118)	-
Total finance costs		-	(2,267)	(60)	(118)	-
Profit for the financial period before tax		12,378,282	239,987,771	853,736	1,209,902	1,828,699
Withholding tax		(109,471)	(4,023,280)	(10,080)	(7,609)	(9,139)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		12,268,811	235,964,491	843,656	1,202,293	1,819,560
Net increase in net assets attributable to holders of redeemable participating shares		12,268,811	235,964,491	843,656	1,202,293	1,819,560

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI Global SDGs UCITS ETF USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF USD	Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF USD	Xtrackers MSCI Japan Climate Transition UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		700,414	(751,844)	(63,320)	4,687,478	718,260
Income from investments at fair value through profit or loss		74,043	264,962	127,764	224,913	49,760
Securities lending income		-	-	-	-	-
Bank interest		65	3,516	79	338	70
Total investment income/(expense)		774,522	(483,366)	64,523	4,912,729	768,090
Operating expenses						
Management fee		(7,161)	(25,816)	(7,858)	(28,974)	-
Platform fee arrangement		(5,371)	(19,362)	(5,893)	(21,731)	(1,008)
Total operating expenses		(12,532)	(45,178)	(13,751)	(50,705)	(1,008)
Net income/(loss) from operations before finance costs		761,990	(528,544)	50,772	4,862,024	767,082
Finance costs						
Distributions	5	-	-	-	-	(38,311)
Bank interest and charges		-	-	-	-	-
Total finance costs		-	-	-	-	(38,311)
Profit/(loss) for the financial period before tax		761,990	(528,544)	50,772	4,862,024	728,771
Withholding tax		(8,486)	(26,900)	(11,584)	(28,074)	(7,463)
Capital gain tax		-	-	(806)	(841)	-
Profit/(loss) for the financial period after tax		753,504	(555,444)	38,382	4,833,109	721,308
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		753,504	(555,444)	38,382	4,833,109	721,308

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		634,534	1,575,849	1,170,334	1,851,938	(2,745,595)
Income from investments at fair value through profit or loss		53,739	413,354	375,363	230,988	1,937,855
Securities lending income		-	-	-	-	-
Bank interest		104	49	109	146	249
Total investment income/(expense)		688,377	1,989,252	1,545,806	2,083,072	(807,491)
Operating expenses						
Management fee		-	-	-	-	(24,414)
Platform fee arrangement		(1,859)	(3,207)	(3,028)	(4,856)	(48,829)
Total operating expenses		(1,859)	(3,207)	(3,028)	(4,856)	(73,243)
Net income/(loss) from operations before finance costs		686,518	1,986,045	1,542,778	2,078,216	(880,734)
Finance costs						
Distributions	5	(34,573)	-	-	-	-
Bank interest and charges		-	-	-	(31)	(199)
Total finance costs		(34,573)	-	-	(31)	(199)
Profit/(loss) for the financial period before tax		651,945	1,986,045	1,542,778	2,078,185	(880,933)
Withholding tax		(14,995)	(26,100)	(35,932)	(42,156)	(79,284)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial period after tax		636,950	1,959,945	1,506,846	2,036,029	(960,217)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		636,950	1,959,945	1,506,846	2,036,029	(960,217)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(113,789)	56,949,957	20,904,760	33,175,611	732,926
Income from investments at fair value through profit or loss		235,271	2,801,436	1,809,060	4,573,863	600,614
Securities lending income		-	-	-	-	-
Bank interest		125	2,134	355	8,850	111
Total investment income		121,607	59,753,527	22,714,175	37,758,324	1,333,651
Operating expenses						
Management fee		(14,576)	(198,084)	(131,188)	(222,881)	(14,054)
Platform fee arrangement		(9,717)	(132,056)	(87,459)	(148,587)	(9,369)
Total operating expenses		(24,293)	(330,140)	(218,647)	(371,468)	(23,423)
Net income from operations before finance costs		97,314	59,423,387	22,495,528	37,386,856	1,310,228
Finance costs						
Distributions	5	-	-	-	-	(106,174)
Bank interest and charges		-	(2,298)	(123)	(260)	(270)
Total finance costs		-	(2,298)	(123)	(260)	(106,444)
Profit for the financial period before tax		97,314	59,421,089	22,495,405	37,386,596	1,203,784
Withholding tax		(29,910)	(319,636)	(315,583)	(441,053)	(44,267)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		67,404	59,101,453	22,179,822	36,945,543	1,159,517
Net increase in net assets attributable to holders of redeemable participating shares		67,404	59,101,453	22,179,822	36,945,543	1,159,517

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		1,837,086	1,514,454	3,432,356	668,936	26,130,731
Income from investments at fair value through profit or loss		1,026,714	98,239	458,769	231,296	1,603,950
Securities lending income		-	-	-	-	-
Bank interest		128	765	90	26	490
Total investment income		2,863,928	1,613,458	3,891,215	900,258	27,735,171
Operating expenses						
Management fee		(24,696)	(9,951)	(22,822)	(8,442)	(42,480)
Platform fee arrangement		(16,464)	(6,634)	(15,215)	(5,628)	(70,801)
Total operating expenses		(41,160)	(16,585)	(38,037)	(14,070)	(113,281)
Net income from operations before finance costs		2,822,768	1,596,873	3,853,178	886,188	27,621,890
Finance costs						
Distributions	5	(308,780)	(69,439)	(282,978)	-	-
Bank interest and charges		-	-	(42)	-	(1,776)
Total finance costs		(308,780)	(69,439)	(283,020)	-	(1,776)
Profit for the financial period before tax		2,513,988	1,527,434	3,570,158	886,188	27,620,114
Withholding tax		(115,641)	(15,165)	(56,569)	(25,114)	(184,644)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		2,398,347	1,512,269	3,513,589	861,074	27,435,470
Net increase in net assets attributable to holders of redeemable participating shares		2,398,347	1,512,269	3,513,589	861,074	27,435,470

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers USA Biodiversity Focus SRI UCITS ETF USD	Xtrackers World Biodiversity Focus SRI UCITS ETF USD	Xtrackers MSCI Global Social Fairness Contributors UCITS ETF USD	Xtrackers MSCI World ex USA UCITS ETF USD	Xtrackers Global Infrastructure ESG UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		813,368	1,404,991	339,550	371,936,200	96,320
Income from investments at fair value through profit or loss		60,986	164,522	58,068	112,136,937	264,148
Securities lending income		-	-	-	-	-
Bank interest		44	17	49	80,659	103
Total investment income		874,398	1,569,530	397,667	484,153,796	360,571
Operating expenses						
Management fee		(10,208)	(16,601)	(3,510)	(2,695,736)	(14,666)
Platform fee arrangement		(6,805)	(11,068)	(2,633)	(1,797,158)	(7,652)
Total operating expenses		(17,013)	(27,669)	(6,143)	(4,492,894)	(22,318)
Net income from operations before finance costs		857,385	1,541,861	391,524	479,660,902	338,253
Finance costs						
Distributions	5	-	-	-	(2,203,245)	-
Bank interest and charges		-	-	-	(4,040)	(24)
Total finance costs		-	-	-	(2,207,285)	(24)
Profit for the financial period before tax		857,385	1,541,861	391,524	477,453,617	338,229
Withholding tax		(34,018)	(23,029)	(7,249)	(11,929,267)	(27,997)
Capital gain tax		-	-	(1,600)	-	-
Profit for the financial period after tax		823,367	1,518,832	382,675	465,524,350	310,232
Net increase in net assets attributable to holders of redeemable participating shares		823,367	1,518,832	382,675	465,524,350	310,232

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers Developed Green Real Estate ESG UCITS ETF USD	Xtrackers DJE US Equity Research UCITS ETF USD	Xtrackers Europe Equity Enhanced Active UCITS ETF EUR	Xtrackers US Equity Enhanced Active UCITS ETF USD	Xtrackers World Equity Enhanced Active UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		947,167	10,223,668	5,165,488	38,398,315	32,623,976
Income from investments at fair value through profit or loss		226,425	513,516	1,528,910	1,672,866	3,714,175
Securities lending income		-	-	-	-	-
Bank interest		61	886	641	2,194	13,337
Total investment income		1,173,653	10,738,070	6,695,039	40,073,375	36,351,488
Operating expenses						
Management fee		(3,320)	(173,041)	(49,061)	(163,819)	(308,169)
Platform fee arrangement		(6,639)	(43,260)	(32,708)	(163,819)	(205,446)
Total operating expenses		(9,959)	(216,301)	(81,769)	(327,638)	(513,615)
Net income from operations before finance costs		1,163,694	10,521,769	6,613,270	39,745,737	35,837,873
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		-	(36)	(25)	-	-
Total finance costs		-	(36)	(25)	-	-
Profit for the financial period before tax		1,163,694	10,521,733	6,613,245	39,745,737	35,837,873
Withholding tax		(49,197)	(74,453)	(136,661)	(483,280)	(351,362)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		1,114,497	10,447,280	6,476,584	39,262,457	35,486,511
Net increase in net assets attributable to holders of redeemable participating shares		1,114,497	10,447,280	6,476,584	39,262,457	35,486,511

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers NASDAQ 100 Swap UCITS ETF USD	Xtrackers S&P 500 Equal Weight Swap UCITS ETF USD	Xtrackers S&P 500 Swap II UCITS ETF USD	Xtrackers MSCI Europe Small Cap ESG UCITS ETF EUR	Xtrackers MSCI World Small Cap ESG UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		1,247,955	863,529	338,431,965	150,314	1,122,042
Income from investments at fair value through profit or loss		-	2,910	-	147,230	115,284
Securities lending income		-	-	-	-	-
Bank interest		95	2,051	184,918	12	84
Total investment income		1,248,050	868,490	338,616,883	297,556	1,237,410
Operating expenses						
Management fee		(5,102)	(6,398)	(467,563)	(4,930)	(7,450)
Platform fee arrangement		-	-	-	(3,287)	(4,967)
Total operating expenses		(5,102)	(6,398)	(467,563)	(8,217)	(12,417)
Net income from operations before finance costs		1,242,948	862,092	338,149,320	289,339	1,224,993
Finance costs						
Distributions	5	(2,406)	(35,133)	(198,900)	-	-
Bank interest and charges		-	-	(186,303)	(60)	-
Total finance costs		(2,406)	(35,133)	(385,203)	(60)	-
Profit for the financial period before tax		1,240,542	826,959	337,764,117	289,279	1,224,993
Withholding tax		-	-	-	(15,182)	(19,595)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		1,240,542	826,959	337,764,117	274,097	1,205,398
Net increase in net assets attributable to holders of redeemable participating shares		1,240,542	826,959	337,764,117	274,097	1,205,398

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers MSCI World Small Cap UCITS ETF USD	Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF USD	Xtrackers S&P 500 GARP UCITS ETF USD	Xtrackers S&P 500 Market Leaders UCITS ETF USD	Xtrackers Floating Rate Notes Active UCITS ETF EUR
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		16,249,289	933,372	233,058	611,775	13,802
Income from investments at fair value through profit or loss		1,138,262	63,586	32,703	41,865	313,693
Securities lending income		-	-	-	-	-
Bank interest		1,573	43	41	45	1,073
Total investment income		17,389,124	997,001	265,802	653,685	328,568
Operating expenses						
Management fee		(89,295)	(3,868)	(3,964)	(3,296)	(4,964)
Platform fee arrangement		(59,530)	(3,570)	(3,659)	(3,042)	(9,929)
Total operating expenses		(148,825)	(7,438)	(7,623)	(6,338)	(14,893)
Net income from operations before finance costs		17,240,299	989,563	258,179	647,347	313,675
Finance costs						
Distributions	5	(77,523)	-	-	-	-
Bank interest and charges		(13)	-	-	-	-
Total finance costs		(77,536)	-	-	-	-
Profit for the financial period before tax		17,162,763	989,563	258,179	647,347	313,675
Withholding tax		(217,626)	(18,435)	(3,101)	(11,222)	-
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		16,945,137	971,128	255,078	636,125	313,675
Net increase in net assets attributable to holders of redeemable participating shares		16,945,137	971,128	255,078	636,125	313,675

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers DJE Europe Equity Research UCITS ETF EUR	Xtrackers MSCI USA Positioning Screened UCITS ETF USD	Xtrackers MSCI USA Swap II UCITS ETF[1] USD	Xtrackers MSCI World Swap II UCITS ETF[1] USD	Xtrackers Global Equity Top Active UCITS ETF[2] USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		2,629,155	318,462	2,323,012	117,289	1,184,018
Income from investments at fair value through profit or loss		1,036,422	35,935	-	-	36,093
Securities lending income		-	-	-	-	-
Bank interest		1,193	41	177	132	73
Total investment income		3,666,770	354,438	2,323,189	117,421	1,220,184
Operating expenses						
Management fee		(84,597)	(546)	(208)	(61)	(4,218)
Platform fee arrangement		(21,150)	(2,731)	(624)	(306)	(1,687)
Total operating expenses		(105,747)	(3,277)	(832)	(367)	(5,905)
Net income from operations before finance costs		3,561,023	351,161	2,322,357	117,054	1,214,279
Finance costs						
Distributions	5	-	(12,502)	-	-	-
Bank interest and charges		-	-	-	-	-
Total finance costs		-	(12,502)	-	-	-
Profit for the financial period before tax		3,561,023	338,659	2,322,357	117,054	1,214,279
Withholding tax		(61,983)	(10,356)	-	-	(5,885)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		3,499,040	328,303	2,322,357	117,054	1,208,394
Net increase in net assets attributable to holders of redeemable participating shares		3,499,040	328,303	2,322,357	117,054	1,208,394

[1] This Fund was launched on 18 March 2026.

[2] This Fund was launched on 24 March 2026.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers Global Growth Leaders Active UCITS ETF[1] USD	Xtrackers Electrification Technologies & Smart Grid UCITS ETF[2] USD	Xtrackers FTSE All-World ex US UCITS ETF[3] USD	Xtrackers FTSE All-World UCITS ETF[3] USD	Xtrackers MSCI World IMI UCITS ETF[3] USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		1,185,735	1,774,909	948,082	1,004,240	795,198
Income from investments at fair value through profit or loss		5,774	177,074	192,605	99,026	53,977
Securities lending income		-	-	-	-	-
Bank interest		59	1,932	72	450	344
Total investment income		1,191,568	1,953,915	1,140,759	1,103,716	849,519
Operating expenses						
Management fee		(5,083)	(17,393)	(1,656)	(718)	(1,324)
Platform fee arrangement		(1,271)	(6,957)	(6,624)	(3,846)	(2,647)
Total operating expenses		(6,354)	(24,350)	(8,280)	(4,564)	(3,971)
Net income from operations before finance costs		1,185,214	1,929,565	1,132,479	1,099,152	845,548
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		-	-	(399)	(61)	(116)
Total finance costs		-	-	(399)	(61)	(116)
Profit for the financial period before tax		1,185,214	1,929,565	1,132,080	1,099,091	845,432
Withholding tax		(974)	(24,328)	(21,333)	(18,482)	(11,118)
Capital gain tax		-	-	(12)	-	-
Profit for the financial period after tax		1,184,240	1,905,237	1,110,735	1,080,609	834,314
Net increase in net assets attributable to holders of redeemable participating shares		1,184,240	1,905,237	1,110,735	1,080,609	834,314

[1] This Fund was launched on 24 March 2026.

[2] This Fund was launched on 31 March 2026.

[3] This Fund was launched on 8 April 2026.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2026 cont/d

	Note	Xtrackers (IE) Plc EUR
Investment income		
Net gains on investments at fair value through profit or loss during the financial period		15,295,697,982
Income from investments at fair value through profit or loss		1,401,308,951
Securities lending income		5,637,072
Bank interest		3,084,713
Total investment income		16,705,728,718
Operating expenses		
Management fee		(54,117,170)
Platform fee arrangement		(71,148,040)
Total operating expenses		(125,265,210)
Net income from operations before finance costs		16,580,463,508
Finance costs		
Distributions	5	(125,591,414)
Bank interest and charges		(318,713)
Total finance costs		(125,910,127)
Profit for the financial period before tax		16,454,553,381
Withholding tax		(157,369,308)
Capital gain tax		(1,288,206)
Profit for the financial period after tax		16,295,895,867
Net increase in net assets attributable to holders of redeemable participating shares		16,295,895,867

The notional foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025 and amounts to €3,845,502,241. The notional foreign currency translation amount is part of the total increase in net assets attributable to holders of redeemable participating shares that reconciles to the total movement reported in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The notional foreign currency translation amount is not repeated above for presentation purposes but is part of other comprehensive income of the Company, resulting in total comprehensive income of the Company for the financial period ending 30 June 2026 being €20,141,398,108. The monthly average rate for the financial period is applied to income statement items and share transactions.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025

	Note	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD	Xtrackers MSCI AC World Screened UCITS ETF EUR
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		108,932	(11,963,714)	7,157,473	4,259,956	(267,269,451)
Income from investments at fair value through profit or loss		498	29,735,629	2,693,768	1,807,777	41,459,124
Securities lending income		514	60,487	115	-	121,809
Bank interest		1,249	22,538	1,365	125	45,546
Total investment income/(expense)		111,193	17,854,940	9,852,721	6,067,858	(225,642,972)
Operating expenses						
Management fee		(79,112)	(571,273)	(116,323)	(167,007)	(1,025,668)
Platform fee arrangement		(60,856)	(1,121,522)	(116,323)	(57,589)	(4,000,100)
Total operating expenses		(139,968)	(1,692,795)	(232,646)	(224,596)	(5,025,768)
Net (loss)/income from operations before finance costs		(28,775)	16,162,145	9,620,075	5,843,262	(230,668,740)
Finance costs						
Distributions	5	(1,488,514)	(6,129,708)	-	-	-
Bank interest and charges		(22)	(23,728)	(950)	(2,855)	(18,321)
Total finance costs		(1,488,536)	(6,153,436)	(950)	(2,855)	(18,321)
(Loss)/profit for the financial period before tax		(1,517,311)	10,008,709	9,619,125	5,840,407	(230,687,061)
Withholding tax		-	(989,408)	(343,468)	(266,125)	(4,993,655)
Capital gain tax		-	-	-	-	(255,781)
(Loss)/profit for the financial period after tax		(1,517,311)	9,019,301	9,275,657	5,574,282	(235,936,497)
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(1,517,311)	9,019,301	9,275,657	5,574,282	(235,936,497)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		670,942,704	576,627,324	1,782,630,803	1,464,702	82,550,226
Income from investments at fair value through profit or loss		64,719,433	119,636,610	207,826,776	513,244	14,120,984
Securities lending income		22,588	180,712	1,267,485	1,891	104,590
Bank interest		373,276	413,482	978,631	-	1,676
Total investment income		736,058,001	696,858,128	1,992,703,695	1,979,837	96,777,476
Operating expenses						
Management fee		(637,365)	(6,725,536)	(7,289,906)	(11,759)	(764,648)
Platform fee arrangement		(2,901,721)	(6,285,288)	(9,764,842)	(18,091)	(509,765)
Total operating expenses		(3,539,086)	(13,010,824)	(17,054,748)	(29,850)	(1,274,413)
Net income from operations before finance costs		732,518,915	683,847,304	1,975,648,947	1,949,987	95,503,063
Finance costs						
Distributions	5	(899,974)	(5,079,302)	(29,788,685)	-	-
Bank interest and charges		(144,737)	(144,211)	(397,449)	(1,652)	(28,125)
Total finance costs		(1,044,711)	(5,223,513)	(30,186,134)	(1,652)	(28,125)
Profit for the financial period before tax		731,474,204	678,623,791	1,945,462,813	1,948,335	95,474,938
Withholding tax		(9,441,322)	(18,472,013)	(25,762,394)	(47,207)	(1,997,547)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		722,032,882	660,151,778	1,919,700,419	1,901,128	93,477,391
Net increase in net assets attributable to holders of redeemable participating shares		722,032,882	660,151,778	1,919,700,419	1,901,128	93,477,391

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	Xtrackers MSCI Emerging Markets ex China UCITS ETF GBP
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		178,794,392	95,861,355	323,796,299	1,005,136	1,430,470
Income from investments at fair value through profit or loss		12,347,951	20,631,348	55,762,206	-	649,592
Securities lending income		83,003	80,855	333,941	-	-
Bank interest		28,947	14,142	21,769	2,011	177
Total investment income		191,254,293	116,587,700	379,914,215	1,007,147	2,080,239
Operating expenses						
Management fee		(1,094,678)	(1,619,549)	(1,760,950)	(64,411)	(7,899)
Platform fee arrangement		(729,786)	(1,079,699)	(1,173,967)	(28,627)	(23,698)
Total operating expenses		(1,824,464)	(2,699,248)	(2,934,917)	(93,038)	(31,597)
Net income from operations before finance costs		189,429,829	113,888,452	376,979,298	914,109	2,048,642
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(56,104)	(26,925)	(37,971)	(3,414)	(1,433)
Total finance costs		(56,104)	(26,925)	(37,971)	(3,414)	(1,433)
Profit for the financial period before tax		189,373,725	113,861,527	376,941,327	910,695	2,047,209
Withholding tax		(1,619,183)	(3,054,558)	(5,433,251)	-	(84,835)
Capital gain tax		-	-	-	-	(9,095)
Profit for the financial period after tax		187,754,542	110,806,969	371,508,076	910,695	1,953,279
Net increase in net assets attributable to holders of redeemable participating shares		187,754,542	110,806,969	371,508,076	910,695	1,953,279

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA Screened UCITS ETF USD	Xtrackers MSCI Japan Screened UCITS ETF JPY	Xtrackers USD Corporate Bond UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		195,350,399	(105,499,639)	8,363,929	468,017,428	63,184,383
Income from investments at fair value through profit or loss		8,427,018	12,962,361	887,230	922,482,495	30,820,926
Securities lending income		1,368	527,505	99	7,929,986	-
Bank interest		70,650	50,059	277	428,285	27,224
Total investment income/(expense)		203,849,435	(91,959,714)	9,251,535	1,398,858,194	94,032,533
Operating expenses						
Management fee		(336,318)	(1,353,299)	(7,535)	(22,532,342)	(262,674)
Platform fee arrangement		(523,132)	(1,353,299)	(44,788)	(34,303,626)	(602,968)
Total operating expenses		(859,450)	(2,706,598)	(52,323)	(56,835,968)	(865,642)
Net income/(loss) from operations before finance costs		202,989,985	(94,666,312)	9,199,212	1,342,022,226	93,166,891
Finance costs						
Distributions	5	(202,661)	-	-	(554,200,811)	(28,031,467)
Bank interest and charges		(27,868)	(14,648)	(885)	(2,065,190)	(11,318)
Total finance costs		(230,529)	(14,648)	(885)	(556,266,001)	(28,042,785)
Profit/(loss) for the financial period before tax		202,759,456	(94,680,960)	9,198,327	785,756,225	65,124,106
Withholding tax		(1,218,851)	(1,947,123)	(130,193)	(138,266,209)	(563)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial period after tax		201,540,605	(96,628,083)	9,068,134	647,490,016	65,123,543
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		201,540,605	(96,628,083)	9,068,134	647,490,016	65,123,543

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD	Xtrackers MSCI World Information Technology UCITS ETF USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		115,226,249	(19,798,965)	79,297,036	12,466,474	375,687,674
Income from investments at fair value through profit or loss		18,329,852	31,171,540	17,342,821	18,264,537	15,730,566
Securities lending income		158,077	115,341	61,803	324,210	30,323
Bank interest		9,763	4,364	1,837	15,722	16,674
Total investment income		133,723,941	11,492,280	96,703,497	31,070,943	391,465,237
Operating expenses						
Management fee		(526,966)	(1,304,073)	(523,927)	(433,060)	(2,215,968)
Platform fee arrangement		(791,317)	(1,956,109)	(787,259)	(650,696)	(3,323,951)
Total operating expenses		(1,318,283)	(3,260,182)	(1,311,186)	(1,083,756)	(5,539,919)
Net income from operations before finance costs		132,405,658	8,232,098	95,392,311	29,987,187	385,925,318
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(21,851)	(61,108)	(38,049)	(35,307)	(46,600)
Total finance costs		(21,851)	(61,108)	(38,049)	(35,307)	(46,600)
Profit for the financial period before tax		132,383,807	8,170,990	95,354,262	29,951,880	385,878,718
Withholding tax		(1,981,238)	(4,999,064)	(2,359,309)	(2,143,725)	(2,185,505)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		130,402,569	3,171,926	92,994,953	27,808,155	383,693,213
Net increase in net assets attributable to holders of redeemable participating shares		130,402,569	3,171,926	92,994,953	27,808,155	383,693,213

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD	Xtrackers MSCI World Utilities UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(16,199,351)	70,174,833	57,073,439	24,212,737	62,604,420
Income from investments at fair value through profit or loss		1,956,341	4,935,009	3,456,851	3,893,505	9,257,603
Securities lending income		10,984	17,551	26,898	14,452	35,262
Bank interest		516	4,217	2,324	1,448	1,818
Total investment (expense)/income		(14,231,510)	75,131,610	60,559,512	28,122,142	71,899,103
Operating expenses						
Management fee		(141,936)	(226,764)	(243,363)	(143,912)	(226,167)
Platform fee arrangement		(212,904)	(340,147)	(365,044)	(215,867)	(339,250)
Total operating expenses		(354,840)	(566,911)	(608,407)	(359,779)	(565,417)
Net (loss)/income from operations before finance costs		(14,586,350)	74,564,699	59,951,105	27,762,363	71,333,686
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(4,796)	(7,087)	(12,448)	(15,028)	(13,570)
Total finance costs		(4,796)	(7,087)	(12,448)	(15,028)	(13,570)
(Loss)/profit for the financial period before tax		(14,591,146)	74,557,612	59,938,657	27,747,335	71,320,116
Withholding tax		(226,075)	(536,184)	(418,099)	(368,037)	(936,643)
Capital gain tax		-	-	-	-	-
(Loss)/profit for the financial period after tax		(14,817,221)	74,021,428	59,520,558	27,379,298	70,383,473
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(14,817,221)	74,021,428	59,520,558	27,379,298	70,383,473

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD	Xtrackers MSCI Emerging Markets UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		21,452,626	1,880,168	779,115	270,139	853,459,404
Income from investments at fair value through profit or loss		6,286,281	7,444,366	252,783	45,843	106,438,397
Securities lending income		-	-	2	-	486,852
Bank interest		3,396	4,299	26	20	218,616
Total investment income		27,742,303	9,328,833	1,031,926	316,002	960,603,269
Operating expenses						
Management fee		(439,887)	(313,847)	(1,970)	(2,602)	(2,517,922)
Platform fee arrangement		(115,988)	(209,232)	(3,939)	(2,602)	(3,151,535)
Total operating expenses		(555,875)	(523,079)	(5,909)	(5,204)	(5,669,457)
Net income from operations before finance costs		27,186,428	8,805,754	1,026,017	310,798	954,933,812
Finance costs						
Distributions	5	(5,439,162)	(4,015,898)	(57,957)	(35,712)	(1,584,328)
Bank interest and charges		(1,282)	-	(773)	-	(99,064)
Total finance costs		(5,440,444)	(4,015,898)	(58,730)	(35,712)	(1,683,392)
Profit for the financial period before tax		21,745,984	4,789,856	967,287	275,086	953,250,420
Withholding tax		(5,641)	(7,473)	(18,050)	(6,682)	(11,892,062)
Capital gain tax		-	-	-	-	1,239,865
Profit for the financial period after tax		21,740,343	4,782,383	949,237	268,404	942,598,223
Net increase in net assets attributable to holders of redeemable participating shares		21,740,343	4,782,383	949,237	268,404	942,598,223

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Health Care UCITS ETF USD
Investment income						
Net (losses)/gains on investments at fair value through profit or loss during the financial period		(13,770,436)	20,645,009	(533,441)	115,717,171	(11,538,562)
Income from investments at fair value through profit or loss		1,705,529	3,744,661	1,165,308	13,238,260	5,615,048
Securities lending income		-	-	-	1,638	72
Bank interest		3,687	-	69	239	64
Total investment (expense)/income		(12,061,220)	24,389,670	631,936	128,957,308	(5,923,378)
Operating expenses						
Management fee		(45,055)	(30,983)	(6,971)	(164,049)	(62,345)
Platform fee arrangement		(225,274)	(154,913)	(34,857)	(820,245)	(311,725)
Total operating expenses		(270,329)	(185,896)	(41,828)	(984,294)	(374,070)
Net (loss)/income from operations before finance costs		(12,331,549)	24,203,774	590,108	127,973,014	(6,297,448)
Finance costs						
Distributions	5	(1,060,952)	(3,623,490)	(955,543)	(10,301,692)	(4,064,478)
Bank interest and charges		(1,625)	(9,542)	(2,211)	(17,007)	(8,590)
Total finance costs		(1,062,577)	(3,633,032)	(957,754)	(10,318,699)	(4,073,068)
(Loss)/profit for the financial period before tax		(13,394,126)	20,570,742	(367,646)	117,654,315	(10,370,516)
Withholding tax		(246,414)	(484,506)	(164,711)	(1,880,285)	(794,837)
Capital gain tax		-	-	-	-	-
(Loss)/profit for the financial period after tax		(13,640,540)	20,086,236	(532,357)	115,774,030	(11,165,353)
Net (decrease)/increase in net assets attributable to holders of redeemable participating shares		(13,640,540)	20,086,236	(532,357)	115,774,030	(11,165,353)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		72,744,780	13,079,687	4,202,043	12,775,317	228,155,585
Income from investments at fair value through profit or loss		3,863,606	21,803,838	2,812,352	1,380,306	11,631,254
Securities lending income		1,691	-	-	182	-
Bank interest		2,058	9,883	2,014	4,788	11,434,001
Total investment income		76,612,135	34,893,408	7,016,409	14,160,593	251,220,840
Operating expenses						
Management fee		(119,400)	(316,509)	(41,659)	(59,505)	(1,120,178)
Platform fee arrangement		(597,002)	(299,987)	(59,269)	(60,260)	(1,120,178)
Total operating expenses		(716,402)	(616,496)	(100,928)	(119,765)	(2,240,356)
Net income from operations before finance costs		75,895,733	34,276,912	6,915,481	14,040,828	248,980,484
Finance costs						
Distributions	5	(2,755,165)	(17,791,813)	(1,941,577)	(709,925)	-
Bank interest and charges		(979)	(3,784)	(1,782)	(1,831)	(48,608)
Total finance costs		(2,756,144)	(17,795,597)	(1,943,359)	(711,756)	(48,608)
Profit for the financial period before tax		73,139,589	16,481,315	4,972,122	13,329,072	248,931,876
Withholding tax		(547,471)	-	(321)	(174,485)	(3,479,730)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		72,592,118	16,481,315	4,971,801	13,154,587	245,452,146
Net increase in net assets attributable to holders of redeemable participating shares		72,592,118	16,481,315	4,971,801	13,154,587	245,452,146

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		398,182,778	59,454,950	280,867,081	1,115,683	23,179,617
Income from investments at fair value through profit or loss		63,074,461	39,424,366	50,185,330	482,178	12,361,227
Securities lending income		-	-	-	14	37,858
Bank interest		29,912	13,511	10,862	-	1,506
Total investment income		461,287,151	98,892,827	331,063,273	1,597,875	35,580,208
Operating expenses						
Management fee		(3,576,785)	(909,402)	(2,095,034)	(3,463)	(47,993)
Platform fee arrangement		(3,452,039)	(969,735)	(4,156,600)	(17,317)	(167,973)
Total operating expenses		(7,028,824)	(1,879,137)	(6,251,634)	(20,780)	(215,966)
Net income from operations before finance costs		454,258,327	97,013,690	324,811,639	1,577,095	35,364,242
Finance costs						
Distributions	5	(933,847)	(5,120,844)	(630,348)	(425,215)	(3,620,097)
Bank interest and charges		(5,504)	(2,992)	(42,174)	(612)	(4,938)
Total finance costs		(939,351)	(5,123,836)	(672,522)	(425,827)	(3,625,035)
Profit for the financial period before tax		453,318,976	91,889,854	324,139,117	1,151,268	31,739,207
Withholding tax		(8,389,774)	(4,527,758)	(7,480,425)	(72,237)	(1,526,481)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		444,929,202	87,362,096	316,658,692	1,079,031	30,212,726
Net increase in net assets attributable to holders of redeemable participating shares		444,929,202	87,362,096	316,658,692	1,079,031	30,212,726

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		620,378,749	10,771,196	167,898,186	12,507,199	360,932,164
Income from investments at fair value through profit or loss		27,098,416	2,936,233	22,987,321	6,026,152	70,177,255
Securities lending income		137,938	3,739	-	-	-
Bank interest		5,036	60	474	4,652	74,531
Total investment income		647,620,139	13,711,228	190,885,981	18,538,003	431,183,950
Operating expenses						
Management fee		(5,647,062)	(173,568)	(332,213)	(84,071)	(597,665)
Platform fee arrangement		(2,258,825)	(69,427)	(1,328,853)	(115,906)	(812,856)
Total operating expenses		(7,905,887)	(242,995)	(1,661,066)	(199,977)	(1,410,521)
Net income from operations before finance costs		639,714,252	13,468,233	189,224,915	18,338,026	429,773,429
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(61,750)	(8,950)	(21,680)	(1,917)	(4,486)
Total finance costs		(61,750)	(8,950)	(21,680)	(1,917)	(4,486)
Profit for the financial period before tax		639,652,502	13,459,283	189,203,235	18,336,109	429,768,943
Withholding tax		(4,224,906)	(383,449)	(2,412,384)	(62)	-
Capital gain tax		-	-	(1,879,197)	-	-
Profit for the financial period after tax		635,427,596	13,075,834	184,911,654	18,336,047	429,768,943
Net increase in net assets attributable to holders of redeemable participating shares		635,427,596	13,075,834	184,911,654	18,336,047	429,768,943

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		2,289,491	105,602,291	40,176,894	120,467,763	367,819
Income from investments at fair value through profit or loss		1,236,383	5,154,689	2,574,098	4,866,377	2,344,328
Securities lending income		-	-	-	-	-
Bank interest		52	430	118	2,046	1,151
Total investment income		3,525,926	110,757,410	42,751,110	125,336,186	2,713,298
Operating expenses						
Management fee		(26,848)	(89,477)	(37,064)	(617,688)	(108,739)
Platform fee arrangement		(26,848)	(447,383)	(185,319)	(617,688)	(72,492)
Total operating expenses		(53,696)	(536,860)	(222,383)	(1,235,376)	(181,231)
Net income from operations before finance costs		3,472,230	110,220,550	42,528,727	124,100,810	2,532,067
Finance costs						
Distributions	5	-	(3,633,495)	(2,788,933)	-	-
Bank interest and charges		(1,349)	(8,837)	(3,946)	(1,211)	-
Total finance costs		(1,349)	(3,642,332)	(2,792,879)	(1,211)	-
Profit for the financial period before tax		3,470,881	106,578,218	39,735,848	124,099,599	2,532,067
Withholding tax		(74,427)	(772,783)	(337,211)	(699,949)	-
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		3,396,454	105,805,435	39,398,637	123,399,650	2,532,067
Net increase in net assets attributable to holders of redeemable participating shares		3,396,454	105,805,435	39,398,637	123,399,650	2,532,067

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers Stoxx European Market Leaders UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF EUR
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		9,663,263	(730,219)	354,885	2,336,860	(2,466)
Income from investments at fair value through profit or loss		2,108,000	139,312	153,708	318,814	880,953
Securities lending income		-	-	-	-	-
Bank interest		634	11	9	-	808
Total investment income/(expense)		11,771,897	(590,896)	508,602	2,655,674	879,295
Operating expenses						
Management fee		(65,637)	(2,279)	(1,874)	(13,164)	(26,156)
Platform fee arrangement		(43,758)	(3,255)	(3,749)	(14,626)	(17,438)
Total operating expenses		(109,395)	(5,534)	(5,623)	(27,790)	(43,594)
Net income/(loss) from operations before finance costs		11,662,502	(596,430)	502,979	2,627,884	835,701
Finance costs						
Distributions	5	(23,250)	-	-	-	-
Bank interest and charges		(312)	(182)	(319)	(277)	-
Total finance costs		(23,562)	(182)	(319)	(277)	-
Profit/(loss) for the financial period before tax		11,638,940	(596,612)	502,660	2,627,607	835,701
Withholding tax		110	(10,208)	(13,418)	(45,647)	(245)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial period after tax		11,639,050	(606,820)	489,242	2,581,960	835,456
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		11,639,050	(606,820)	489,242	2,581,960	835,456

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers USD High Yield Corporate Bond Screened UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		8,607,103	1,478,163	24,451	503,342	4,019,180
Income from investments at fair value through profit or loss		9,485,911	61,247	14,036	37,532	206,419
Securities lending income		-	4	-	-	-
Bank interest		3,974	15	19	46	898
Total investment income		18,096,988	1,539,429	38,506	540,920	4,226,497
Operating expenses						
Management fee		(217,313)	(8,859)	(2,816)	(5,390)	(38,798)
Platform fee arrangement		(132,357)	(8,859)	(2,815)	(5,390)	(38,798)
Total operating expenses		(349,670)	(17,718)	(5,631)	(10,780)	(77,596)
Net income from operations before finance costs		17,747,318	1,521,711	32,875	530,140	4,148,901
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		-	(27)	-	(152)	-
Total finance costs		-	(27)	-	(152)	-
Profit for the financial period before tax		17,747,318	1,521,684	32,875	529,988	4,148,901
Withholding tax		-	(6,082)	(3,234)	(7,620)	(25,844)
Capital gain tax		-	-	-	(70)	-
Profit for the financial period after tax		17,747,318	1,515,602	29,641	522,298	4,123,057
Net increase in net assets attributable to holders of redeemable participating shares		17,747,318	1,515,602	29,641	522,298	4,123,057

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		160,500	13,003,432	665,613	661,236	6,015,015
Income from investments at fair value through profit or loss		130,949	1,189,407	103,112	2,321,408	741,662
Securities lending income		-	-	-	-	-
Bank interest		15	85	77	614	-
Total investment income		291,464	14,192,924	768,802	2,983,258	6,756,677
Operating expenses						
Management fee		(1,422)	(34,555)	(3,775)	(61,925)	(19,928)
Platform fee arrangement		(2,844)	(17,277)	(3,775)	(51,605)	(19,928)
Total operating expenses		(4,266)	(51,832)	(7,550)	(113,530)	(39,856)
Net income from operations before finance costs		287,198	14,141,092	761,252	2,869,728	6,716,821
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(25)	(6,177)	-	-	(2,720)
Total finance costs		(25)	(6,177)	-	-	(2,720)
Profit for the financial period before tax		287,173	14,134,915	761,252	2,869,728	6,714,101
Withholding tax		(16,210)	(178,026)	(16,206)	(192,338)	(85,537)
Capital gain tax		-	-	-	(69,429)	-
Profit for the financial period after tax		270,963	13,956,889	745,046	2,607,961	6,628,564
Net increase in net assets attributable to holders of redeemable participating shares		270,963	13,956,889	745,046	2,607,961	6,628,564

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers S&P 500 Scored & Screened UCITS ETF USD	Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD	Xtrackers MSCI Global Circular Economy UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		1,711,553	23,318,339	229,816	1,332,812	472,324
Income from investments at fair value through profit or loss		511,413	26,627,085	15,363	306,891	53,102
Securities lending income		-	-	-	-	-
Bank interest		270	3,549	-	1,761	21
Total investment income		2,223,236	49,948,973	245,179	1,641,464	525,447
Operating expenses						
Management fee		(3,671)	(1,084,772)	(1,895)	(32,623)	(4,359)
Platform fee arrangement		(25,693)	(1,365,503)	(1,421)	(24,468)	(3,269)
Total operating expenses		(29,364)	(2,450,275)	(3,316)	(57,091)	(7,628)
Net income from operations before finance costs		2,193,872	47,498,698	241,863	1,584,373	517,819
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(9)	(16,074)	-	(2,092)	(50)
Total finance costs		(9)	(16,074)	-	(2,092)	(50)
Profit for the financial period before tax		2,193,863	47,482,624	241,863	1,582,281	517,769
Withholding tax		(75,481)	(4,039,580)	(2,136)	(24,227)	(7,951)
Capital gain tax		-	-	(20)	-	-
Profit for the financial period after tax		2,118,382	43,443,044	239,707	1,558,054	509,818
Net increase in net assets attributable to holders of redeemable participating shares		2,118,382	43,443,044	239,707	1,558,054	509,818

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI Global SDGs UCITS ETF USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF USD	Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF USD	Xtrackers MSCI Japan Climate Transition UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		491,547	3,755,260	204,643	1,256,082	439,706
Income from investments at fair value through profit or loss		133,065	673,381	114,125	133,687	46,090
Securities lending income		-	-	-	-	-
Bank interest		-	623	12	33	13
Total investment income		624,612	4,429,264	318,780	1,389,802	485,809
Operating expenses						
Management fee		(10,878)	(54,882)	(7,717)	(14,239)	(1,006)
Platform fee arrangement		(8,159)	(41,162)	(5,787)	(10,679)	(2,011)
Total operating expenses		(19,037)	(96,044)	(13,504)	(24,918)	(3,017)
Net income from operations before finance costs		605,575	4,333,220	305,276	1,364,884	482,792
Finance costs						
Distributions	5	-	-	-	-	(34,910)
Bank interest and charges		(37)	(1,726)	(568)	(416)	(32)
Total finance costs		(37)	(1,726)	(568)	(416)	(34,942)
Profit for the financial period before tax		605,538	4,331,494	304,708	1,364,468	447,850
Withholding tax		(15,285)	(106,536)	(11,487)	(18,942)	(6,911)
Capital gain tax		-	-	-	(117)	-
Profit for the financial period after tax		590,253	4,224,958	293,221	1,345,409	440,939
Net increase in net assets attributable to holders of redeemable participating shares		590,253	4,224,958	293,221	1,345,409	440,939

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		384,883	636,001	467,442	2,240,748	(6,877,304)
Income from investments at fair value through profit or loss		51,076	255,147	284,477	291,936	2,946,523
Securities lending income		-	-	-	-	-
Bank interest		50	21	7	-	-
Total investment income/(expense)		436,009	891,169	751,926	2,532,684	(3,930,781)
Operating expenses						
Management fee		(1,970)	(1,003)	(1,150)	(12,608)	(46,512)
Platform fee arrangement		(1,576)	(5,014)	(5,752)	(14,009)	(93,023)
Total operating expenses		(3,546)	(6,017)	(6,902)	(26,617)	(139,535)
Net income/(loss) from operations before finance costs		432,463	885,152	745,024	2,506,067	(4,070,316)
Finance costs						
Distributions	5	(40,207)	-	-	-	-
Bank interest and charges		-	(366)	(406)	(69)	(7,149)
Total finance costs		(40,207)	(366)	(406)	(69)	(7,149)
Profit/(loss) for the financial period before tax		392,256	884,786	744,618	2,505,998	(4,077,465)
Withholding tax		(7,850)	(16,006)	(28,770)	(38,567)	(98,887)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial period after tax		384,406	868,780	715,848	2,467,431	(4,176,352)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		384,406	868,780	715,848	2,467,431	(4,176,352)

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		2,146,865	7,734,125	3,945,916	6,358,570	983,954
Income from investments at fair value through profit or loss		335,528	605,628	1,929,077	941,778	599,062
Securities lending income		-	-	-	-	-
Bank interest		10	869	1,985	1,063	66
Total investment income		2,482,403	8,340,622	5,876,978	7,301,411	1,583,082
Operating expenses						
Management fee		(17,900)	(48,168)	(174,813)	(31,230)	(25,673)
Platform fee arrangement		(11,933)	(32,112)	(116,542)	(20,820)	(17,115)
Total operating expenses		(29,833)	(80,280)	(291,355)	(52,050)	(42,788)
Net income from operations before finance costs		2,452,570	8,260,342	5,585,623	7,249,361	1,540,294
Finance costs						
Distributions	5	-	-	-	-	(182,877)
Bank interest and charges		(214)	(597)	(7,225)	(835)	(1,356)
Total finance costs		(214)	(597)	(7,225)	(835)	(184,233)
Profit for the financial period before tax		2,452,356	8,259,745	5,578,398	7,248,526	1,356,061
Withholding tax		(39,712)	(75,836)	(316,044)	(76,796)	(38,069)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		2,412,644	8,183,909	5,262,354	7,171,730	1,317,992
Net increase in net assets attributable to holders of redeemable participating shares		2,412,644	8,183,909	5,262,354	7,171,730	1,317,992

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		733,277	143,457	1,129,163	427,081	12,826,567
Income from investments at fair value through profit or loss		659,341	63,262	313,289	195,539	1,582,465
Securities lending income		-	-	-	-	-
Bank interest		149	17	21	9	814
Total investment income		1,392,767	206,736	1,442,473	622,629	14,409,846
Operating expenses						
Management fee		(12,904)	(4,050)	(13,217)	(7,200)	(28,939)
Platform fee arrangement		(8,603)	(2,700)	(8,812)	(4,800)	(48,232)
Total operating expenses		(21,507)	(6,750)	(22,029)	(12,000)	(77,171)
Net income from operations before finance costs		1,371,260	199,986	1,420,444	610,629	14,332,675
Finance costs						
Distributions	5	(155,227)	(48,828)	(194,614)	-	-
Bank interest and charges		(481)	-	(24)	(82)	(6,470)
Total finance costs		(155,708)	(48,828)	(194,638)	(82)	(6,470)
Profit for the financial period before tax		1,215,552	151,158	1,225,806	610,547	14,326,205
Withholding tax		(58,603)	(10,411)	(41,158)	(21,519)	(170,094)
Capital gain tax		-	-	-	-	(27,754)
Profit for the financial period after tax		1,156,949	140,747	1,184,648	589,028	14,128,357
Net increase in net assets attributable to holders of redeemable participating shares		1,156,949	140,747	1,184,648	589,028	14,128,357

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers USA Biodiversity Focus SRI UCITS ETF USD	Xtrackers World Biodiversity Focus SRI UCITS ETF USD	Xtrackers MSCI Global Social Fairness Contributors UCITS ETF USD	Xtrackers MSCI World ex USA UCITS ETF USD	Xtrackers Global Infrastructure ESG UCITS ETF USD
Investment income						
Net gains on investments at fair value through profit or loss during the financial period		628,232	1,327,265	280,613	225,893,656	1,067,208
Income from investments at fair value through profit or loss		63,790	157,815	53,588	37,341,951	117,953
Securities lending income		-	-	-	-	-
Bank interest		25	6	-	68,062	72
Total investment income		692,047	1,485,086	334,201	263,303,669	1,185,233
Operating expenses						
Management fee		(8,659)	(13,652)	(2,951)	(727,408)	(6,470)
Platform fee arrangement		(5,773)	(9,101)	(2,214)	(484,939)	(3,376)
Total operating expenses		(14,432)	(22,753)	(5,165)	(1,212,347)	(9,846)
Net income from operations before finance costs		677,615	1,462,333	329,036	262,091,322	1,175,387
Finance costs						
Distributions	5	-	-	-	(603,115)	-
Bank interest and charges		-	(23)	-	(9,921)	(110)
Total finance costs		-	(23)	-	(613,036)	(110)
Profit for the financial period before tax		677,615	1,462,310	329,036	261,478,286	1,175,277
Withholding tax		(9,673)	(22,348)	(7,163)	(3,834,231)	(13,468)
Capital gain tax		-	-	-	-	-
Profit for the financial period after tax		667,942	1,439,962	321,873	257,644,055	1,161,809
Net increase in net assets attributable to holders of redeemable participating shares		667,942	1,439,962	321,873	257,644,055	1,161,809

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers Developed Green Real Estate ESG UCITS ETF USD	Xtrackers DJE US Equity Research UCITS ETF[1] USD	Xtrackers Europe Equity Enhanced Active UCITS ETF[2] EUR	Xtrackers US Equity Enhanced Active UCITS ETF[2] USD	Xtrackers World Equity Enhanced Active UCITS ETF[2] USD
Investment income						
Net gains/(losses) on investments at fair value through profit or loss during the financial period		234,162	3,020,472	(63,297)	255,703	343,049
Income from investments at fair value through profit or loss		198,145	264,347	38,359	8,687	19,115
Securities lending income		-	-	-	-	-
Bank interest		-	115	64	10	190
Total investment income/(expense)		432,307	3,284,934	(24,874)	264,400	362,354
Operating expenses						
Management fee		(2,717)	(84,482)	(1,093)	(666)	(1,402)
Platform fee arrangement		(5,434)	(21,121)	(729)	(666)	(935)
Total operating expenses		(8,151)	(105,603)	(1,822)	(1,332)	(2,337)
Net income/(loss) from operations before finance costs		424,156	3,179,331	(26,696)	263,068	360,017
Finance costs						
Distributions	5	-	-	-	-	-
Bank interest and charges		(13)	(43)	-	-	-
Total finance costs		(13)	(43)	-	-	-
Profit/(loss) for the financial period before tax		424,143	3,179,288	(26,696)	263,068	360,017
Withholding tax		(45,483)	(36,469)	(2,590)	(2,497)	(3,491)
Capital gain tax		-	-	-	-	-
Profit/(loss) for the financial period after tax		378,660	3,142,819	(29,286)	260,571	356,526
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares		378,660	3,142,819	(29,286)	260,571	356,526

[1] This Fund was launched on 15 January 2025.

[2] This Fund was launched on 14 May 2025.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Comprehensive Income for the financial period ended 30 June 2025 cont/d

	Note	Xtrackers (IE) Plc EUR
Investment income		
Net gains on investments at fair value through profit or loss during the financial period		7,476,273,863
Income from investments at fair value through profit or loss		1,239,523,485
Securities lending income		3,931,382
Bank interest		12,752,039
Total investment income		8,732,480,769
Operating expenses		
Management fee		(48,106,933)
Platform fee arrangement		(59,009,696)
Total operating expenses		(107,116,629)
Net income from operations before finance costs		8,625,364,140
Finance costs		
Distributions	5	(136,577,818)
Bank interest and charges		(1,501,922)
Total finance costs		(138,079,740)
Profit for the financial period before tax		8,487,284,400
Withholding tax		(140,560,249)
Capital gain tax		(935,789)
Profit for the financial period after tax		8,345,788,362
Net increase in net assets attributable to holders of redeemable participating shares		8,345,788,362

The foreign currency translation amount arises from the retranslation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024 and amounts to €(13,120,297,152). The foreign currency translation amount is part of the total increase in net assets attributable to holders of redeemable participating shares that reconciles to the total movement reported in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. The foreign currency translation amount is not repeated above for presentation purposes but is part of other comprehensive income of the Company, resulting in total comprehensive income of the company for the financial period ending 30 June 2025 being €(4,774,508,790). The monthly average rate for the financial period is applied to income statement items and share transactions.

There are no recognised gains and losses other than those dealt with in the Statement of Comprehensive Income.

All amounts arose from continuing operations.

The accompanying notes on pages 1366 to 1440 form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026

	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD	Xtrackers MSCI AC World Screened UCITS ETF EUR
Net Assets at start of financial period	58,992,702	998,907,497	90,570,542	127,996,304	4,964,878,814
Share Transactions					
Amounts received on subscription of shares	-	146,532,317	1,646,915	10,566,809	995,184,593
Less amounts paid on redemption of shares	(3,097,860)	(105,194,729)	(3,729,124)	(8,811,924)	(653,649,441)
	(3,097,860)	41,337,588	(2,082,209)	1,754,885	341,535,152
Increase in net assets attributable to holders of redeemable participating shares	2,764,214	72,611,018	4,560,866	14,703,307	679,323,466
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	58,659,056	1,112,856,103	93,049,199	144,454,496	5,985,737,432

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility UCITS ETF USD
Net Assets at start of financial period	11,860,595,025	10,523,748,912	25,026,879,451	19,159,462	767,486,781
Share Transactions					
Amounts received on subscription of shares	1,963,453,160	5,125,390,800	3,224,356,203	-	600,830,104
Less amounts paid on redemption of shares	(766,268,332)	(2,825,579,565)	(1,647,058,511)	-	(151,443,132)
	1,197,184,828	2,299,811,235	1,577,297,692	-	449,386,972
Increase in net assets attributable to holders of redeemable participating shares	1,206,221,088	1,265,259,984	2,460,602,829	146,927	4,967,738
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	14,264,000,941	14,088,820,131	29,064,779,972	19,306,389	1,221,841,491

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	Xtrackers MSCI Emerging Markets ex China UCITS ETF GBP
Net Assets at start of financial period	1,823,962,808	2,599,952,544	3,479,673,899	24,711,452	49,734,407
Share Transactions					
Amounts received on subscription of shares	75,193,454	584,873,806	1,134,468,591	1,002,032	42,159,009
Less amounts paid on redemption of shares	(54,085,698)	(324,826,673)	(1,124,628,920)	-	-
	21,107,756	260,047,133	9,839,671	1,002,032	42,159,009
Increase in net assets attributable to holders of redeemable participating shares	507,836,734	279,959,368	1,296,244,685	520,433	28,299,810
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	2,352,907,298	3,139,959,045	4,785,758,255	26,233,917	120,193,226

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA Screened UCITS ETF USD	Xtrackers MSCI Japan Screened UCITS ETF JPY	Xtrackers USD Corporate Bond UCITS ETF USD
Net Assets at start of financial period	2,469,613,926	2,111,825,890	281,404,311	68,367,256,265	1,442,371,369
Share Transactions					
Amounts received on subscription of shares	789,276,275	852,680,567	923,686,481	32,454,990,875	649,747,635
Less amounts paid on redemption of shares	(571,221,526)	(348,313,832)	(107,652,202)	(31,671,096,053)	(668,038,318)
	218,054,749	504,366,735	816,034,279	783,894,822	(18,290,683)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	246,880,422	495,298,015	71,395,707	12,323,964,463	(37,366,552)
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	2,934,549,097	3,111,490,640	1,168,834,297	81,475,115,550	1,386,714,134

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD	Xtrackers MSCI World Information Technology UCITS ETF USD
Net Assets at start of financial period	2,991,529,841	3,662,354,110	847,774,617	963,125,522	5,928,899,341
Share Transactions					
Amounts received on subscription of shares	303,358,592	334,983,797	229,237,661	964,909,011	451,420,265
Less amounts paid on redemption of shares	(2,309,446,520)	(513,772,613)	(236,216,522)	(417,193,119)	(1,168,402,728)
	(2,006,087,928)	(178,788,816)	(6,978,861)	547,715,892	(716,982,463)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares	(78,677,549)	68,217,069	49,769,774	182,127,366	1,106,970,002
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	906,764,364	3,551,782,363	890,565,530	1,692,968,780	6,318,886,880

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD	Xtrackers MSCI World Utilities UCITS ETF USD
Net Assets at start of financial period	274,756,763	566,763,488	511,154,422	412,705,583	576,796,037
Share Transactions					
Amounts received on subscription of shares	164,444,947	490,324,374	181,988,970	551,790,816	367,981,900
Less amounts paid on redemption of shares	(101,260,080)	(102,414,876)	(230,999,062)	(275,848,792)	(51,363,241)
	63,184,867	387,909,498	(49,010,092)	275,942,024	316,618,659
(Decrease)/increase in net assets attributable to holders of redeemable participating shares	(7,565,937)	99,305,277	(16,464,564)	38,016,322	54,493,120
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	330,375,693	1,053,978,263	445,679,766	726,663,929	947,907,816

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD	Xtrackers MSCI Emerging Markets UCITS ETF USD
Net Assets at start of financial period	266,202,364	537,409,909	10,918,861	4,542,965	10,213,402,462
Share Transactions					
Amounts received on subscription of shares	80,813,940	202,648,175	-	-	1,246,268,650
Less amounts paid on redemption of shares	(85,932,558)	(130,961,017)	-	-	(117,094,747)
	(5,118,618)	71,687,158	-	-	1,129,173,903
(Decrease)/increase in net assets attributable to holders of redeemable participating shares	(7,945,681)	2,136,626	1,262,561	106,841	2,509,352,715
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	253,138,065	611,233,693	12,181,422	4,649,806	13,851,929,080

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Health Care UCITS ETF USD
Net Assets at start of financial period	221,190,292	156,175,531	67,615,960	987,116,888	944,874,424
Share Transactions					
Amounts received on subscription of shares	35,586,188	30,262,957	72,653,858	50,054,579	312,198,890
Less amounts paid on redemption of shares	(89,570,766)	(91,758,598)	(34,075,669)	(259,986,610)	(383,077,282)
	(53,984,578)	(61,495,641)	38,578,189	(209,932,031)	(70,878,392)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares	(1,226,913)	11,071,058	9,501,263	(39,130,573)	780,276
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	165,978,801	105,750,948	115,695,412	738,054,284	874,776,308

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD
Net Assets at start of financial period	1,953,351,148	904,464,116	106,714,176	214,250,678	3,323,254,792
Share Transactions					
Amounts received on subscription of shares	401,365,773	295,611,138	33,463,046	585,293,359	691,186,066
Less amounts paid on redemption of shares	(618,636,890)	(286,261,982)	(14,626,041)	(50,122,306)	(1,184,601,114)
	(217,271,117)	9,349,156	18,837,005	535,171,053	(493,415,048)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	359,942,158	(3,351,124)	(1,632,419)	26,697,109	398,288,987
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	2,096,022,189	910,462,148	123,918,762	776,118,840	3,228,128,731

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR
Net Assets at start of financial period	8,100,357,783	1,177,887,443	10,010,563,639	27,894,793	469,080,513
Share Transactions					
Amounts received on subscription of shares	837,062,690	214,763,938	1,283,597,780	12,151,241	734,735
Less amounts paid on redemption of shares	(2,072,401,783)	(310,030,808)	(2,499,679,395)	(13,297,494)	(234,056,766)
	(1,235,339,093)	(95,266,870)	(1,216,081,615)	(1,146,253)	(233,322,031)
Increase in net assets attributable to holders of redeemable participating shares	353,448,637	102,612,737	518,097,518	1,215,603	30,092,331
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	7,218,467,327	1,185,233,310	9,312,579,542	27,964,143	265,850,813

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD
Net Assets at start of financial period	6,981,404,144	165,386,170	1,695,838,301	293,670,812	4,101,652,627
Share Transactions					
Amounts received on subscription of shares	804,192,187	22,392,776	210,364,129	80,590,325	903,158,933
Less amounts paid on redemption of shares	(838,791,109)	(7,688,205)	(470,781,061)	(78,216,469)	(1,000,645,358)
	(34,598,922)	14,704,571	(260,416,932)	2,373,856	(97,486,425)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	2,181,500,000	42,423,071	156,818,539	(1,298,196)	238,087,365
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	9,128,305,222	222,513,812	1,592,239,908	294,746,472	4,242,253,567

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR
Net Assets at start of financial period	51,159,934	1,079,251,498	332,231,130	1,854,529,123	155,450,710
Share Transactions					
Amounts received on subscription of shares	-	142,432,980	52,408,417	712,081,746	54,175,640
Less amounts paid on redemption of shares	(19,522,822)	(432,857,946)	(98,861,745)	(421,054,888)	(33,199,674)
	(19,522,822)	(290,424,966)	(46,453,328)	291,026,858	20,975,966
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	2,827,517	(44,979,961)	60,591,111	388,868,988	1,961,473
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	34,464,629	743,846,571	346,368,913	2,534,424,969	178,388,149

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers Stoxx European Market Leaders UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF EUR
Net Assets at start of financial period	83,163,187	6,811,965	8,102,342	163,028,750	38,376,720
Share Transactions					
Amounts received on subscription of shares	38,841,027	-	-	-	5,175,359
Less amounts paid on redemption of shares	(49,944,785)	-	-	(36,031,678)	-
	(11,103,758)	-	-	(36,031,678)	5,175,359
(Decrease)/increase in net assets attributable to holders of redeemable participating shares	(1,094,959)	460,152	1,106,140	10,623,710	475,226
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	70,964,470	7,272,117	9,208,482	137,620,782	44,027,305

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers USD High Yield Corporate Bond Screened UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD
Net Assets at start of financial period	277,757,637	12,776,211	6,565,217	7,822,821	76,209,251
Share Transactions					
Amounts received on subscription of shares	149,384,654	-	2,456,601	(144)	-
Less amounts paid on redemption of shares	(340,327,052)	-	-	(1,326,021)	(9,912,051)
	(190,942,398)	-	2,456,601	(1,326,165)	(9,912,051)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	3,423,073	(736,939)	1,034,213	158,131	9,089,882
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	90,238,312	12,039,272	10,056,031	6,654,787	75,387,082

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD
Net Assets at start of financial period	6,223,128	133,334,834	13,348,421	56,730,531	13,876,248
Share Transactions					
Amounts received on subscription of shares	-	83,046,329	-	-	-
Less amounts paid on redemption of shares	-	(1,566,536)	(1,694,679)	(2,011,848)	-
	-	81,479,793	(1,694,679)	(2,011,848)	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	549,618	6,919,467	1,064,353	(1,324,472)	4,141,033
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	6,772,746	221,734,094	12,718,095	53,394,211	18,017,281

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers S&P 500 Scored & Screened UCITS ETF USD	Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD	Xtrackers MSCI Global Circular Economy UCITS ETF USD
Net Assets at start of financial period	109,782,510	2,023,337,230	4,709,179	13,612,770	5,203,370
Share Transactions					
Amounts received on subscription of shares	54,166,088	1,773,323,597	9,499,403	-	1,230,459
Less amounts paid on redemption of shares	(40,857,148)	(1,078,555,904)	-	(6,983,100)	-
	13,308,940	694,767,693	9,499,403	(6,983,100)	1,230,459
Increase in net assets attributable to holders of redeemable participating shares	12,268,811	235,964,491	843,656	1,202,293	1,819,560
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	135,360,261	2,954,069,414	15,052,238	7,831,963	8,253,389

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI Global SDGs UCITS ETF USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF USD	Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF USD	Xtrackers MSCI Japan Climate Transition UCITS ETF USD
Net Assets at start of financial period	6,843,893	26,925,347	7,831,102	22,404,177	4,702,750
Share Transactions					
Amounts received on subscription of shares	-	-	-	17,381,511	-
Less amounts paid on redemption of shares	-	-	-	(11,155,170)	-
	-	-	-	6,226,341	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	753,504	(555,444)	38,382	4,833,109	721,308
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	7,597,397	26,369,903	7,869,484	33,463,627	5,424,058

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR
Net Assets at start of financial period	9,282,381	13,653,397	12,820,068	25,702,400	156,299,412
Share Transactions					
Amounts received on subscription of shares	-	5,584,597	2,738,163	-	3,243,436
Less amounts paid on redemption of shares	(1,484,666)	(3,174,967)	-	(2,940,976)	(118,433,986)
	(1,484,666)	2,409,630	2,738,163	(2,940,976)	(115,190,550)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	636,950	1,959,945	1,506,846	2,036,029	(960,217)
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	8,434,665	18,022,972	17,065,077	24,797,453	40,148,645

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR
Net Assets at start of financial period	19,267,355	239,126,850	144,350,811	247,172,244	14,505,859
Share Transactions					
Amounts received on subscription of shares	11,023,804	84,042,435	59,264,312	174,049,965	5,494,567
Less amounts paid on redemption of shares	(11,047,510)	(48,648,207)	(7,199,701)	(131,321,082)	-
	(23,706)	35,394,228	52,064,611	42,728,883	5,494,567
Increase in net assets attributable to holders of redeemable participating shares	67,404	59,101,453	22,179,822	36,945,543	1,159,517
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	19,311,053	333,622,531	218,595,244	326,846,670	21,159,943

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF USD
Net Assets at start of financial period	29,529,625	7,342,298	28,193,481	9,149,428	128,803,141
Share Transactions					
Amounts received on subscription of shares	3,327,841	90,792,650	1,657,925	-	47,965,397
Less amounts paid on redemption of shares	-	(90,623,842)	-	-	(18,234,243)
	3,327,841	168,808	1,657,925	-	29,731,154
Increase in net assets attributable to holders of redeemable participating shares	2,398,347	1,512,269	3,513,589	861,074	27,435,470
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	35,255,813	9,023,375	33,364,995	10,010,502	185,969,765

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers USA Biodiversity Focus SRI UCITS ETF USD	Xtrackers World Biodiversity Focus SRI UCITS ETF USD	Xtrackers MSCI Global Social Fairness Contributors UCITS ETF USD	Xtrackers MSCI World ex USA UCITS ETF USD	Xtrackers Global Infrastructure ESG UCITS ETF USD
Net Assets at start of financial period	11,427,613	18,264,557	3,438,445	4,695,979,876	8,625,398
Share Transactions					
Amounts received on subscription of shares	-	-	-	2,022,134,621	9,464,457
Less amounts paid on redemption of shares	-	-	-	(298,866,044)	(6,016,199)
	-	-	-	1,723,268,577	3,448,258
Increase in net assets attributable to holders of redeemable participating shares	823,367	1,518,832	382,675	465,524,350	310,232
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	12,250,980	19,783,389	3,821,120	6,884,772,803	12,383,888

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers Developed Green Real Estate ESG UCITS ETF USD	Xtrackers DJE US Equity Research UCITS ETF USD	Xtrackers Europe Equity Enhanced Active UCITS ETF EUR	Xtrackers US Equity Enhanced Active UCITS ETF USD	Xtrackers World Equity Enhanced Active UCITS ETF USD
Net Assets at start of financial period	10,615,769	77,883,033	60,421,390	166,399,634	233,553,679
Share Transactions					
Amounts received on subscription of shares	-	24,900,410	6,112,692	382,715,341	223,781,106
Less amounts paid on redemption of shares	-	(1,548,559)	(5,202,373)	(18,398,460)	(12,769,911)
	-	23,351,851	910,319	364,316,881	211,011,195
Increase in net assets attributable to holders of redeemable participating shares	1,114,497	10,447,280	6,476,584	39,262,457	35,486,511
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	11,730,266	111,682,164	67,808,293	569,978,972	480,051,385

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers NASDAQ 100 Swap UCITS ETF USD	Xtrackers S&P 500 Equal Weight Swap UCITS ETF USD	Xtrackers S&P 500 Swap II UCITS ETF USD	Xtrackers MSCI Europe Small Cap ESG UCITS ETF EUR	Xtrackers MSCI World Small Cap ESG UCITS ETF USD
Net Assets at start of financial period	3,802,705	6,206,361	1,220,981,838	5,273,465	9,444,917
Share Transactions					
Amounts received on subscription of shares	5,291,743	45,099,681	2,978,151,673	1,335,875	1,071,863
Less amounts paid on redemption of shares	(2,151,467)	(31,876,690)	(158,993,824)	-	-
	3,140,276	13,222,991	2,819,157,849	1,335,875	1,071,863
Increase in net assets attributable to holders of redeemable participating shares	1,240,542	826,959	337,764,117	274,097	1,205,398
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	8,183,523	20,256,311	4,377,903,804	6,883,437	11,722,178

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers MSCI World Small Cap UCITS ETF USD	Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF USD	Xtrackers S&P 500 GARP UCITS ETF USD	Xtrackers S&P 500 Market Leaders UCITS ETF USD	Xtrackers Floating Rate Notes Active UCITS ETF EUR
Net Assets at start of financial period	77,338,384	5,477,031	10,033,782	4,940,668	24,341,254
Share Transactions					
Amounts received on subscription of shares	80,052,746	-	-	-	1,743,283
Less amounts paid on redemption of shares	(11,355,346)	-	(5,013,693)	-	-
	68,697,400	-	(5,013,693)	-	1,743,283
Increase in net assets attributable to holders of redeemable participating shares	16,945,137	971,128	255,078	636,125	313,675
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	162,980,921	6,448,159	5,275,167	5,576,793	26,398,212

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers DJE Europe Equity Research UCITS ETF EUR	Xtrackers MSCI USA Positioning Screened UCITS ETF USD	Xtrackers MSCI USA Swap II UCITS ETF[1] USD	Xtrackers MSCI World Swap II UCITS ETF[1] USD	Xtrackers Global Equity Top Active UCITS ETF[2] USD
Net Assets at start of financial period	4,657,841	4,965,115	-	-	-
Share Transactions					
Amounts received on subscription of shares	51,661,786	943,680	118,759,520	993,938	6,164,133
Less amounts paid on redemption of shares	(5,036,368)	-	(1,012,702)	-	-
	46,625,418	943,680	117,746,818	993,938	6,164,133
Increase in net assets attributable to holders of redeemable participating shares	3,499,040	328,303	2,322,357	117,054	1,208,394
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	54,782,299	6,237,098	120,069,175	1,110,992	7,372,527

[1] This Fund was launched on 18 March 2026.

[2] This Fund was launched on 24 March 2026.

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers Global Growth Leaders Active UCITS ETF[1] USD	Xtrackers Electrification Technologies & Smart Grid UCITS ETF[2] USD	Xtrackers FTSE All-World ex US UCITS ETF[3] USD	Xtrackers FTSE All-World UCITS ETF[3] USD	Xtrackers MSCI World IMI UCITS ETF[3] USD
Net Assets at start of financial period	-	-	-	-	-
Share Transactions					
Amounts received on subscription of shares	6,320,067	84,028,498	30,293,164	48,788,825	13,247,465
Less amounts paid on redemption of shares	-	-	-	-	-
	6,320,067	84,028,498	30,293,164	48,788,825	13,247,465
Increase in net assets attributable to holders of redeemable participating shares	1,184,240	1,905,237	1,110,735	1,080,609	834,314
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	7,504,307	85,933,735	31,403,899	49,869,434	14,081,779

[1] This Fund was launched on 24 March 2026.

[2] This Fund was launched on 31 March 2026.

[3] This Fund was launched on 8 April 2026.

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2026 cont/d

	Xtrackers (IE) plc EUR
Net Assets at start of financial period	131,718,759,571
Share Transactions	
Amounts received on subscription of shares	34,085,758,162
Less amounts paid on redemption of shares	(25,419,254,231)
	8,666,503,931
Increase in net assets attributable to holders of redeemable participating shares	16,295,895,867
Foreign currency translation*	3,845,502,241
Net assets attributable to holders of redeemable participating shares at the end of financial period	160,526,661,610

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2025, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2026. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025

	Xtrackers Portfolio Income UCITS ETF EUR	Xtrackers MSCI Nordic UCITS ETF EUR	Xtrackers MDAX ESG Screened UCITS ETF EUR	Xtrackers MSCI North America High Dividend Yield UCITS ETF USD	Xtrackers MSCI AC World Screened UCITS ETF EUR
Net Assets at start of financial period	64,940,744	1,044,740,738	105,886,428	112,954,042	4,458,147,720
Share Transactions					
Amounts received on subscription of shares	-	278,746,559	61,837,623	6,681,228	656,604,616
Less amounts paid on redemption of shares	(3,195,222)	(437,615,485)	(57,171,806)	(5,169,805)	(875,413,898)
	(3,195,222)	(158,868,926)	4,665,817	1,511,423	(218,809,282)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares	(1,517,311)	9,019,301	9,275,657	5,574,282	(235,936,497)
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	60,228,211	894,891,113	119,827,902	120,039,747	4,003,401,941

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI USA UCITS ETF USD	Xtrackers S&P 500 Equal Weight UCITS ETF USD	Xtrackers MSCI World UCITS ETF USD	Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF EUR	Xtrackers MSCI World Minimum Volatility UCITS ETF USD
Net Assets at start of financial period	9,363,539,144	13,528,747,214	18,137,378,241	17,720,128	891,951,266
Share Transactions					
Amounts received on subscription of shares	2,031,142,576	3,202,150,941	3,523,661,379	-	344,123,532
Less amounts paid on redemption of shares	(1,096,950,003)	(5,856,104,997)	(1,416,028,551)	-	(536,060,201)
	934,192,573	(2,653,954,056)	2,107,632,828	-	(191,936,669)
Increase in net assets attributable to holders of redeemable participating shares	722,032,882	660,151,778	1,919,700,419	1,901,128	93,477,391
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	11,019,764,599	11,534,944,936	22,164,711,488	19,621,256	793,491,988

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI World Momentum UCITS ETF USD	Xtrackers MSCI World Quality UCITS ETF USD	Xtrackers MSCI World Value UCITS ETF USD	Xtrackers MSCI GCC Select Swap UCITS ETF USD	Xtrackers MSCI Emerging Markets ex China UCITS ETF GBP
Net Assets at start of financial period	1,321,076,110	2,196,830,223	2,039,885,702	25,746,976	44,087,752
Share Transactions					
Amounts received on subscription of shares	208,312,020	612,714,524	346,164,900	5,156,399	-
Less amounts paid on redemption of shares	(54,423,845)	(736,085,355)	(221,326,020)	(2,059,811)	(4,575,073)
	153,888,175	(123,370,831)	124,838,880	3,096,588	(4,575,073)
Increase in net assets attributable to holders of redeemable participating shares	187,754,542	110,806,969	371,508,076	910,695	1,953,279
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	1,662,718,827	2,184,266,361	2,536,232,658	29,754,259	41,465,958

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers S&P 500 UCITS ETF USD	Xtrackers Russell 2000 UCITS ETF USD	Xtrackers MSCI USA Screened UCITS ETF USD	Xtrackers MSCI Japan Screened UCITS ETF JPY	Xtrackers USD Corporate Bond UCITS ETF USD
Net Assets at start of financial period	1,132,375,042	2,142,947,745	139,389,771	74,556,462,329	1,132,621,190
Share Transactions					
Amounts received on subscription of shares	444,817,399	133,168,852	33,469,341	6,396,698,639	402,331,977
Less amounts paid on redemption of shares	(228,972,812)	(620,382,011)	(13,729,223)	(14,598,207,322)	(314,854,612)
	215,844,587	(487,213,159)	19,740,118	(8,201,508,683)	87,477,365
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	201,540,605	(96,628,083)	9,068,134	647,490,016	65,123,543
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	1,549,760,234	1,559,106,503	168,198,023	67,002,443,662	1,285,222,098

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI World Financials UCITS ETF USD	Xtrackers MSCI World Health Care UCITS ETF USD	Xtrackers MSCI World Consumer Staples UCITS ETF USD	Xtrackers MSCI World Energy UCITS ETF USD	Xtrackers MSCI World Information Technology UCITS ETF USD
Net Assets at start of financial period	792,564,835	2,455,862,890	964,799,069	869,455,737	4,552,708,976
Share Transactions					
Amounts received on subscription of shares	596,808,606	527,227,136	245,896,692	167,952,449	426,560,575
Less amounts paid on redemption of shares	(459,581,184)	(391,016,391)	(357,576,718)	(169,293,374)	(366,610,755)
	137,227,422	136,210,745	(111,680,026)	(1,340,925)	59,949,820
Increase in net assets attributable to holders of redeemable participating shares	130,402,569	3,171,926	92,994,953	27,808,155	383,693,213
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	1,060,194,826	2,595,245,561	946,113,996	895,922,967	4,996,352,009

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI World Consumer Discretionary UCITS ETF USD	Xtrackers MSCI World Industrials UCITS ETF USD	Xtrackers MSCI World Communication Services UCITS ETF USD	Xtrackers MSCI World Materials UCITS ETF USD	Xtrackers MSCI World Utilities UCITS ETF USD
Net Assets at start of financial period	293,192,708	418,162,825	390,283,109	285,232,993	453,722,375
Share Transactions					
Amounts received on subscription of shares	96,902,289	76,595,742	300,192,550	15,872,684	263,995,327
Less amounts paid on redemption of shares	(165,946,555)	(48,141,493)	(201,524,029)	(35,672,903)	(248,389,423)
	(69,044,266)	28,454,249	98,668,521	(19,800,219)	15,605,904
(Decrease)/increase in net assets attributable to holders of redeemable participating shares	(14,817,221)	74,021,428	59,520,558	27,379,298	70,383,473
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	209,331,221	520,638,502	548,472,188	292,812,072	539,711,752

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF USD	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF EUR	Xtrackers MSCI EMU Screened UCITS ETF EUR	Xtrackers MSCI USA Minimum Volatility UCITS ETF USD	Xtrackers MSCI Emerging Markets UCITS ETF USD
Net Assets at start of financial period	218,135,701	327,372,318	9,266,372	4,396,513	5,874,401,806
Share Transactions					
Amounts received on subscription of shares	86,083,312	184,529,649	-	2,360,553	699,877,029
Less amounts paid on redemption of shares	(63,167,750)	(51,368,880)	-	(2,501,248)	(102,582,351)
	22,915,562	133,160,769	-	(140,695)	597,294,678
Increase in net assets attributable to holders of redeemable participating shares	21,740,343	4,782,383	949,237	268,404	942,598,223
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	262,791,606	465,315,470	10,215,609	4,524,222	7,414,294,707

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI USA Consumer Discretionary UCITS ETF USD	Xtrackers MSCI USA Consumer Staples UCITS ETF USD	Xtrackers MSCI USA Energy UCITS ETF USD	Xtrackers MSCI USA Financials UCITS ETF USD	Xtrackers MSCI USA Health Care UCITS ETF USD
Net Assets at start of financial period	472,374,448	344,730,290	69,678,665	1,542,467,618	601,098,138
Share Transactions					
Amounts received on subscription of shares	44,437,136	73,609,267	14,939,742	429,282,010	78,125,840
Less amounts paid on redemption of shares	(35,055,853)	(279,598,389)	(12,095,210)	(710,363,494)	(24,465,198)
	9,381,283	(205,989,122)	2,844,532	(281,081,484)	53,660,642
(Decrease)/increase in net assets attributable to holders of redeemable participating shares	(13,640,540)	20,086,236	(532,357)	115,774,030	(11,165,353)
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	468,115,191	158,827,404	71,990,840	1,377,160,164	643,593,427

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI USA Information Technology UCITS ETF USD	Xtrackers USD High Yield Corporate Bond UCITS ETF USD	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF USD	Xtrackers MSCI World Screened UCITS ETF USD	Xtrackers MSCI Japan ESG UCITS ETF USD
Net Assets at start of financial period	1,342,717,153	567,846,104	129,519,551	95,132,133	2,166,004,304
Share Transactions					
Amounts received on subscription of shares	129,484,454	393,342,466	14,903,184	152,758,349	414,911,436
Less amounts paid on redemption of shares	(470,446,979)	(252,109,127)	(39,073,751)	(59,474,100)	(281,544,426)
	(340,962,525)	141,233,339	(24,170,567)	93,284,249	133,367,010
Increase in net assets attributable to holders of redeemable participating shares	72,592,118	16,481,315	4,971,801	13,154,587	245,452,146
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	1,074,346,746	725,560,758	110,320,785	201,570,969	2,544,823,460

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI World ESG UCITS ETF USD	Xtrackers MSCI Europe ESG UCITS ETF EUR	Xtrackers MSCI USA ESG UCITS ETF USD	Xtrackers MSCI USA Banks UCITS ETF USD	Xtrackers S&P Europe ex UK UCITS ETF EUR
Net Assets at start of financial period	7,819,186,649	2,311,495,351	9,212,967,970	31,902,385	395,822,884
Share Transactions					
Amounts received on subscription of shares	1,602,355,398	507,733,670	987,140,344	11,024,551	241,168,995
Less amounts paid on redemption of shares	(2,708,310,863)	(1,438,102,974)	(2,303,354,747)	(13,887,274)	(134,905,730)
	(1,105,955,465)	(930,369,304)	(1,316,214,403)	(2,862,723)	106,263,265
Increase in net assets attributable to holders of redeemable participating shares	444,929,202	87,362,096	316,658,692	1,079,031	30,212,726
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	7,158,160,386	1,468,488,143	8,213,412,259	30,118,693	532,298,875

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers Artificial Intelligence and Big Data UCITS ETF USD	Xtrackers Future Mobility UCITS ETF USD	Xtrackers MSCI Emerging Markets ESG UCITS ETF USD	Xtrackers USD Corporate Bond SRI PAB UCITS ETF USD	Xtrackers US Treasuries Ultrashort Bond UCITS ETF USD
Net Assets at start of financial period	4,257,288,623	138,986,805	1,263,372,018	216,464,647	2,797,279,094
Share Transactions					
Amounts received on subscription of shares	932,362,026	-	97,038,434	148,560,877	677,742,020
Less amounts paid on redemption of shares	(479,269,662)	(9,783,390)	(104,384,492)	(148,089,329)	(175,925,006)
	453,092,364	(9,783,390)	(7,346,058)	471,548	501,817,014
Increase in net assets attributable to holders of redeemable participating shares	635,427,596	13,075,834	184,911,654	18,336,047	429,768,943
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	5,345,808,583	142,279,249	1,440,937,614	235,272,242	3,728,865,051

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI EMU ESG UCITS ETF EUR	Xtrackers MSCI USA Communication Services UCITS ETF USD	Xtrackers MSCI USA Industrials UCITS ETF USD	Xtrackers NASDAQ 100 UCITS ETF USD	Xtrackers EUR Corporate Green Bond UCITS ETF EUR
Net Assets at start of financial period	39,029,711	775,858,035	300,264,521	1,067,958,707	148,361,424
Share Transactions					
Amounts received on subscription of shares	44,561,846	249,728,615	162,330,247	446,876,025	-
Less amounts paid on redemption of shares	(11,890,198)	(288,756,151)	(210,034,502)	(139,317,340)	(3,817,515)
	32,671,648	(39,027,536)	(47,704,255)	307,558,685	(3,817,515)
Increase in net assets attributable to holders of redeemable participating shares	3,396,454	105,805,435	39,398,637	123,399,650	2,532,067
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	75,097,813	842,635,934	291,958,903	1,498,917,042	147,075,976

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers USD Corporate Green Bond UCITS ETF USD	Xtrackers Stoxx European Market Leaders UCITS ETF EUR	Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF EUR
Net Assets at start of financial period	90,981,591	6,721,727	7,173,913	29,141,894	33,050,563
Share Transactions					
Amounts received on subscription of shares	26,382,444	-	-	-	4,284,826
Less amounts paid on redemption of shares	(48,755,485)	-	-	-	(963,352)
	(22,373,041)	-	-	-	3,321,474
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	11,639,050	(606,820)	489,242	2,581,960	835,456
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	80,247,600	6,114,907	7,663,155	31,723,854	37,207,493

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers USD High Yield Corporate Bond Screened UCITS ETF USD	Xtrackers MSCI Fintech Innovation UCITS ETF USD	Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF USD	Xtrackers MSCI Innovation UCITS ETF USD	Xtrackers MSCI Next Generation Internet Innovation UCITS ETF USD
Net Assets at start of financial period	267,403,609	11,891,343	3,448,123	10,889,575	42,298,639
Share Transactions					
Amounts received on subscription of shares	262,104,176	1,596,673	2,022,033	-	23,555,750
Less amounts paid on redemption of shares	(233,296,569)	(1,921,866)	-	(4,160,144)	(8,760,521)
	28,807,607	(325,193)	2,022,033	(4,160,144)	14,795,229
Increase in net assets attributable to holders of redeemable participating shares	17,747,318	1,515,602	29,641	522,298	4,123,057
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	313,958,534	13,081,752	5,499,797	7,251,729	61,216,925

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF EUR	Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF USD	Xtrackers India Government Bond UCITS ETF USD	Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF USD
Net Assets at start of financial period	5,481,744	14,999,151	12,557,969	91,180,547	37,984,531
Share Transactions					
Amounts received on subscription of shares	-	122,423,098	5,926,656	4,122,435	-
Less amounts paid on redemption of shares	-	(32,559,743)	(1,622,625)	(37,636,851)	-
	-	89,863,355	4,304,031	(33,514,416)	-
Increase in net assets attributable to holders of redeemable participating shares	270,963	13,956,889	745,046	2,607,961	6,628,564
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	5,752,707	118,819,395	17,607,046	60,274,092	44,613,095

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers S&P 500 Scored & Screened UCITS ETF USD	Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF USD	Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF USD	Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF USD	Xtrackers MSCI Global Circular Economy UCITS ETF USD
Net Assets at start of financial period	78,569,016	3,525,721,566	1,881,920	120,575,721	4,263,924
Share Transactions					
Amounts received on subscription of shares	28,266,535	919,168,854	-	-	-
Less amounts paid on redemption of shares	(23,858,283)	(2,671,208,614)	-	(108,626,105)	-
	4,408,252	(1,752,039,760)	-	(108,626,105)	-
Increase in net assets attributable to holders of redeemable participating shares	2,118,382	43,443,044	239,707	1,558,054	509,818
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	85,095,650	1,817,124,850	2,121,627	13,507,670	4,773,742

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI Global SDGs UCITS ETF USD	Xtrackers MSCI Global SDG 3 Good Health UCITS ETF USD	Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF USD	Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF USD	Xtrackers MSCI Japan Climate Transition UCITS ETF USD
Net Assets at start of financial period	10,804,625	143,873,779	7,593,005	14,144,337	3,921,858
Share Transactions					
Amounts received on subscription of shares	-	3,944,213	-	-	-
Less amounts paid on redemption of shares	-	(124,306,218)	-	-	-
	-	(120,362,005)	-	-	-
Increase in net assets attributable to holders of redeemable participating shares	590,253	4,224,958	293,221	1,345,409	440,939
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	11,394,878	27,736,732	7,886,226	15,489,746	4,362,797

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI USA Climate Transition UCITS ETF USD	Xtrackers MSCI EMU Climate Transition UCITS ETF EUR	Xtrackers MSCI Europe Climate Transition UCITS ETF EUR	Xtrackers MSCI World Climate Transition UCITS ETF USD	Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF EUR
Net Assets at start of financial period	8,067,830	8,736,437	11,047,382	27,908,580	202,714,262
Share Transactions					
Amounts received on subscription of shares	-	2,972,824	-	-	-
Less amounts paid on redemption of shares	-	-	-	-	(32,089,900)
	-	2,972,824	-	-	(32,089,900)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	384,406	868,780	715,848	2,467,431	(4,176,352)
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	8,452,236	12,578,041	11,763,230	30,376,011	166,448,010

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI World Minimum Volatility ESG UCITS ETF USD	Xtrackers MSCI World Momentum ESG UCITS ETF USD	Xtrackers MSCI World Quality ESG UCITS ETF USD	Xtrackers MSCI World Value ESG UCITS ETF USD	Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF EUR
Net Assets at start of financial period	21,263,313	53,085,716	288,256,404	8,223,997	47,937,878
Share Transactions					
Amounts received on subscription of shares	13,021,919	55,135,015	11,520,130	59,097,662	5,471,675
Less amounts paid on redemption of shares	(10,519,843)	(17,767,751)	(123,338,295)	-	(40,853,637)
	2,502,076	37,367,264	(111,818,165)	59,097,662	(35,381,962)
Increase in net assets attributable to holders of redeemable participating shares	2,412,644	8,183,909	5,262,354	7,171,730	1,317,992
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	26,178,033	98,636,889	181,700,593	74,493,389	13,873,908

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF EUR	Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF USD	Xtrackers MSCI World High Dividend Yield ESG UCITS ETF USD	Xtrackers Europe Biodiversity Focus SRI UCITS ETF EUR	Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF USD
Net Assets at start of financial period	8,961,808	5,512,052	14,960,163	7,654,386	92,749,576
Share Transactions					
Amounts received on subscription of shares	19,046,195	-	6,320,920	-	-
Less amounts paid on redemption of shares	-	-	-	-	-
	19,046,195	-	6,320,920	-	-
Increase in net assets attributable to holders of redeemable participating shares	1,156,949	140,747	1,184,648	589,028	14,128,357
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	29,164,952	5,652,799	22,465,731	8,243,414	106,877,933

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers USA Biodiversity Focus SRI UCITS ETF USD	Xtrackers World Biodiversity Focus SRI UCITS ETF USD	Xtrackers MSCI Global Social Fairness Contributors UCITS ETF USD	Xtrackers MSCI World ex USA UCITS ETF USD	Xtrackers Global Infrastructure ESG UCITS ETF USD
Net Assets at start of financial period	9,745,659	15,062,223	2,838,300	478,657,272	5,625,805
Share Transactions					
Amounts received on subscription of shares	-	-	-	2,904,178,205	1,391,053
Less amounts paid on redemption of shares	-	-	-	(365,367,501)	(1,082,852)
	-	-	-	2,538,810,704	308,201
Increase in net assets attributable to holders of redeemable participating shares	667,942	1,439,962	321,873	257,644,055	1,161,809
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	10,413,601	16,502,185	3,160,173	3,275,112,031	7,095,815

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers Developed Green Real Estate ESG UCITS ETF USD	Xtrackers DJE US Equity Research UCITS ETF[1] USD	Xtrackers Europe Equity Enhanced Active UCITS ETF[2] EUR	Xtrackers US Equity Enhanced Active UCITS ETF[2] USD	Xtrackers World Equity Enhanced Active UCITS ETF[2] USD
Net Assets at start of financial period	8,986,712	-	-	-	-
Share Transactions					
Amounts received on subscription of shares	-	65,042,293	5,510,868	5,001,251	7,002,570
Less amounts paid on redemption of shares	-	-	-	-	-
	-	65,042,293	5,510,868	5,001,251	7,002,570
Increase/(decrease) in net assets attributable to holders of redeemable participating shares	378,660	3,142,819	(29,286)	260,571	356,526
Foreign currency translation*	-	-	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of financial period	9,365,372	68,185,112	5,481,582	5,261,822	7,359,096

[1] This Fund was launched on 15 January 2025.

[2] This Fund was launched on 14 May 2025.

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 June 2025 cont/d

	Xtrackers (IE) plc EUR
Net Assets at start of financial period	116,453,945,665
Share Transactions	
Amounts received on subscription of shares	26,020,221,272
Less amounts paid on redemption of shares	(27,052,431,698)
	(1,032,210,426)
Increase in net assets attributable to holders of redeemable participating shares	8,345,788,362
Foreign currency translation*	(13,120,297,152)
Net assets attributable to holders of redeemable participating shares at the end of financial period	110,647,226,449

* The notional foreign currency translation amount represents the difference arising from the translation of the net assets at the beginning of the financial period using the exchange rate as at 31 December 2024, adjusted for income statement and share transactions translated using the average exchange rate during the financial period, and the translation of the net assets at the end of the financial period using the exchange rate as at 30 June 2025. The monthly average rate for the financial period is applied to income statement items and share transactions.

Xtrackers Portfolio Income UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Exchange Traded Funds - 100.01% (31 December 2025 - 100.03%)

Number of Shares	Security	Value EUR	% of Fund
75,289	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	2,612,573	4.45
201,211	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	2,033,217	3.47
132,928	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	6,367,849	10.86
442,950	Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	3,191,189	5.44
11,595	Xtrackers II EUR Overnight Rate Swap UCITS ETF	1,733,330	2.95
39,784	Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	6,939,261	11.83
12,910	Xtrackers II Eurozone Government Bond UCITS ETF	2,903,392	4.95
7,005	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	1,730,148	2.95
60,335	Xtrackers II J.P. Morgan USD Emerging Markets Bond UCITS ETF	2,373,562	4.05
34,140	Xtrackers MSCI Emerging Markets UCITS ETF	2,795,452	4.77
25,992	Xtrackers MSCI Europe UCITS ETF	3,087,951	5.26
35,150	Xtrackers MSCI Japan ESG UCITS ETF	995,037	1.70
16,573	Xtrackers MSCI USA UCITS ETF Class 1C Shares	3,209,200	5.47
13,419	Xtrackers MSCI USA UCITS ETF Class 2C Shares - EUR Hedged	2,000,972	3.41
24,674	Xtrackers MSCI World Value UCITS ETF	1,777,547	3.03
101,083	Xtrackers S&P 500 Swap II UCITS ETF	3,654,159	6.23
367,234	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	7,214,936	12.30
51,532	Xtrackers USD Corporate Bond SRI PAB UCITS ETF	1,733,093	2.95
138,564	Xtrackers USD High Yield Corporate Bond UCITS ETF	2,309,446	3.94
Total Exchange Traded Funds		**58,662,314**	**100.01**
Total Transferable Securities		**58,662,314**	**100.01**
Total Financial Assets at Fair Value through Profit or Loss		58,662,314	100.01
Other Net Liabilities - (0.01)% (31 December 2025 - (0.03)%)		(3,258)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		**58,659,056**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Exchange Traded Funds	99.88
Other Current Assets	0.12
Total Assets	100.00

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.21% (31 December 2025 - 99.24%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
353,409	Kongsberg Gruppen ASA	9,318,218	0.84
271,000	Saab AB	12,314,364	1.10
		21,632,582	**1.94**
Automobiles			
1,312,273	Volvo AB Class B Shares	39,077,523	3.51
		39,077,523	**3.51**
Banks			
529,559	Danske Bank AS	24,809,919	2.23
687,198	DNB Bank ASA	17,900,454	1.61
2,596,263	Nordea Bank Abp	43,097,966	3.87
1,238,138	Skandinaviska Enskilda Banken AB Class A Shares	21,584,833	1.94
1,151,404	Svenska Handelsbanken AB Class A Shares	14,838,659	1.34
694,350	Swedbank AB	22,716,134	2.04
		144,947,965	**13.03**
Beverages			
79,497	Carlsberg AS	9,112,238	0.82
		9,112,238	**0.82**
Biotechnology			
51,641	Genmab AS	12,400,921	1.11
151,129	Swedish Orphan Biovitrum AB	6,310,114	0.57
		18,711,035	**1.68**
Building Products			
115,207	Investment AB Latour	2,004,274	0.18
1,206,425	Nibe Industrier AB	3,927,276	0.35
79,154	Rockwool AS	2,215,284	0.20
501,947	Svenska Cellulosa AB SCA	4,495,509	0.41
		12,642,343	**1.14**
Chemicals			
297,734	Novonesis Novozymes B	16,446,298	1.48
134,674	Yara International ASA	5,182,917	0.46
		21,629,215	**1.94**
Commercial Services and Supplies			
404,456	Securitas AB	5,819,180	0.53
196,725	Verisure PLC	1,920,036	0.17
		7,739,216	**0.70**
Computers and Peripherals			
124,003	Spotify Technology SA	49,797,510	4.47
		49,797,510	**4.47**
Construction and Engineering			
279,429	Skanska AB	6,545,667	0.59
		6,545,667	**0.59**
Containers and Packaging			
466,705	Stora Enso OYJ	4,352,491	0.39
		4,352,491	**0.39**

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.21% (31 December 2025 - 99.24%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Distribution and Wholesale			
219,559	AddTech AB	6,774,265	0.61
		6,774,265	**0.61**
Diversified Financials			
365,505	EQT AB	9,050,890	0.81
89,095	Industrivarden AB Class A Shares	4,376,232	0.39
135,736	Industrivarden AB Class C Shares	6,526,105	0.59
1,463,426	Investor AB Class B Shares	53,239,996	4.78
61,073	L E Lundbergforetagen AB	3,082,619	0.28
		76,275,842	**6.85**
Diversified Telecommunications			
120,341	Elisa OYJ	4,421,328	0.40
78,631	Millicom International Cellular SA	6,242,062	0.56
4,248,169	Nokia OYJ	49,087,593	4.41
463,875	Tele2 AB	7,070,249	0.64
2,235,669	Telefonaktiebolaget LM Ericsson	21,851,509	1.96
520,968	Telenor ASA	6,529,641	0.59
1,996,081	Telia Co. AB	8,516,469	0.76
		103,718,851	**9.32**
Electric Utilities			
379,571	Fortum OYJ	7,701,496	0.69
390,982	Orsted AS	7,678,522	0.69
		15,380,018	**1.38**
Electronics			
824,406	Assa Abloy AB	25,510,696	2.29
		25,510,696	**2.29**
Energy Equipment and Services			
811,492	Vestas Wind Systems AS	20,040,603	1.80
		20,040,603	**1.80**
Food Products			
231,085	Kesko OYJ	4,520,022	0.41
367,895	Mowi ASA	5,944,319	0.53
614,367	Orkla ASA	5,658,452	0.51
57,365	Salmar ASA	2,348,646	0.21
		18,471,439	**1.66**
Forest Products			
446,495	UPM-Kymmene OYJ	10,358,684	0.93
		10,358,684	**0.93**
Health Care Equipment and Supplies			
106,667	Coloplast AS	5,312,733	0.48
71,598	Demant AS	2,568,943	0.23
179,213	Lifco AB	5,140,719	0.46
		13,022,395	**1.17**
Hotels, Restaurants and Leisure			
103,752	Evolution AB	6,237,293	0.56
		6,237,293	**0.56**
Industrial			
244,390	Alfa Laval AB	12,744,027	1.15
231,182	Indutrade AB	4,186,963	0.38

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.21% (31 December 2025 - 99.24%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Industrial cont/d			
162,986	Trelleborg AB	5,944,959	0.53
		22,875,949	**2.06**
Insurance			
169,209	Gjensidige Forsikring ASA	4,005,309	0.36
2,018,934	Sampo OYJ	18,562,079	1.67
258,511	Tryg AS	5,149,542	0.46
		27,716,930	**2.49**
Machinery			
2,127,777	Atlas Copco AB Class A Shares	37,719,145	3.39
1,252,205	Atlas Copco AB Class B Shares	19,430,910	1.75
365,971	Beijer Ref AB	4,696,588	0.42
522,557	Epiroc AB Class A Shares	12,557,391	1.13
321,654	Epiroc AB Class B Shares	6,534,806	0.59
1,756,576	Hexagon AB	12,719,068	1.14
277,525	Kone OYJ	13,809,644	1.24
543,474	Metso OYJ	8,260,805	0.74
874,812	Sandvik AB	31,616,482	2.84
412,964	Wartsila OYJ Abp	13,784,738	1.24
		161,129,577	**14.48**
Metals and Mining			
240,134	Boliden AB	11,866,689	1.07
1,087,670	Norsk Hydro ASA	8,633,274	0.78
288,623	SKF AB	6,489,761	0.58
		26,989,724	**2.43**
Oil and Gas			
266,934	Aker BP ASA	7,153,772	0.64
594,636	Equinor ASA	16,477,479	1.48
357,941	Neste OYJ	10,251,430	0.92
791,548	Var Energi ASA	2,881,848	0.26
		36,764,529	**3.30**
Personal Products			
484,052	Essity AB	11,999,558	1.08
		11,999,558	**1.08**
Pharmaceuticals			
2,723,144	Novo Nordisk AS	114,610,438	10.30
92,734	Orion OYJ	6,672,211	0.60
		121,282,649	**10.90**
Real Estate			
584,010	Fastighets AB Balder	2,729,771	0.25
186,149	Sagax AB Class B Shares	2,594,134	0.23
		5,323,905	**0.48**
Retail			
357,635	H & M Hennes & Mauritz AB	5,387,943	0.49
63,439	Pandora AS	6,370,298	0.57
		11,758,241	**1.06**
Software			
175,670	Octave Intelligence PLC	2,483,029	0.22
		2,483,029	**0.22**

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.21% (31 December 2025 - 99.24%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Transportation			
2,062	AP Moller - Maersk AS Class A Shares	4,165,436	0.37
2,821	AP Moller - Maersk AS Class B Shares	5,864,742	0.53
162,592	DSV AS	33,693,447	3.03
		43,723,625	**3.93**
Total Equities		**1,104,025,587**	**99.21**
Total Transferable Securities		**1,104,025,587**	**99.21**

Financial Derivative Instruments - 0.10% (31 December 2025 - 0.01%)

Exchange Traded Financial Derivative Instruments - 0.02% (31 December 2025 - 0.02%)

Open Futures Contracts* - 0.02% (31 December 2025 - 0.02%)

CCY	Description	Notional	Maturity	Unrealised gain EUR	% of Fund
DKK	OMX Copenhagen 25 Index Futures Long Futures Contracts	2,436,140	17/07/2026	70,508	0.01
SEK	OMXS30 Index Futures Long Futures Contracts	5,296,222	17/07/2026	111,463	0.01
Unrealised gain on Open Futures Contracts				**181,971**	**0.02**
Net unrealised gain on Open Futures Contracts				**181,971**	**0.02**
Total Exchange Traded Financial Derivative Instruments				**181,971**	**0.02**

OTC Financial Derivative Instruments - 0.08% (31 December 2025 - (0.01)%)

Open Forward Foreign Currency Exchange Contracts** - 0.08% (31 December 2025 - (0.01)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
01/07/2026	DKK	1,007,200	GBP	116,199	(151)	0.00
02/07/2026	DKK	78,588,563	GBP	9,067,186	(12,368)	0.00
02/07/2026	DKK	1,433,108	GBP	165,998	(983)	0.00
02/07/2026	DKK	1,044,756	GBP	120,995	(694)	0.00
02/07/2026	DKK	989,600	GBP	114,541	(580)	0.00
02/07/2026	DKK	906,605	GBP	104,959	(560)	0.00
02/07/2026	DKK	1,653,268	GBP	190,881	(416)	0.00
02/07/2026	DKK	216,142	GBP	25,080	(199)	0.00
02/07/2026	EUR	7,661,305	GBP	6,606,625	(8,280)	0.00
02/07/2026	EUR	230,416	GBP	199,505	(1,188)	0.00
02/07/2026	EUR	148,367	GBP	128,438	(736)	0.00
02/07/2026	EUR	105,700	GBP	91,425	(435)	0.00
02/07/2026	EUR	245,875	GBP	212,144	(401)	0.00
02/07/2026	EUR	51,557	GBP	44,697	(331)	0.00
02/07/2026	EUR	70,199	GBP	60,603	(155)	0.00
22/07/2026	EUR	821,420	DKK	6,137,048	204	0.00
01/07/2026	GBP	116,098	DKK	1,007,200	33	0.00
01/07/2026	GBP	88,052	EUR	102,200	19	0.00
01/07/2026	GBP	42,858	NOK	558,100	423	0.00
01/07/2026	GBP	217,948	SEK	2,795,400	380	0.00
01/07/2026	GBP	25,595	USD	33,800	150	0.00
02/07/2026	GBP	66,689	DKK	575,569	418	0.00
02/07/2026	GBP	217,472	DKK	1,882,806	577	0.00
02/07/2026	GBP	284,854	DKK	2,463,374	1,132	0.00
02/07/2026	GBP	8,802,917	DKK	75,725,369	88,621	0.01
02/07/2026	GBP	116,723	EUR	135,067	437	0.00
02/07/2026	GBP	179,720	EUR	207,723	913	0.00
02/07/2026	GBP	6,998,915	EUR	8,059,208	65,784	0.00
02/07/2026	GBP	3,530,724	NOK	43,976,458	211,724	0.02
02/07/2026	GBP	157,542	SEK	2,005,768	1,619	0.00

Xtrackers MSCI Nordic UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - 0.08% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
02/07/2026	GBP	141,227	SEK	1,777,560	3,303	0.00
02/07/2026	GBP	249,200	SEK	3,136,476	5,836	0.00
02/07/2026	GBP	321,557	SEK	4,048,066	7,450	0.00
02/07/2026	GBP	17,127,626	SEK	212,859,593	646,197	0.06
02/07/2026	GBP	1,939,325	USD	2,604,470	(26,679)	0.00
02/07/2026	GBP	98,507	USD	132,709	(1,719)	0.00
04/08/2026	GBP	9,199,483	DKK	79,595,763	12,517	0.00
04/08/2026	GBP	6,703,958	EUR	7,763,505	8,482	0.00
04/08/2026	GBP	3,126,602	NOK	41,119,161	(3,324)	0.00
04/08/2026	GBP	16,465,752	SEK	211,755,126	(56,905)	(0.01)
04/08/2026	GBP	1,836,251	USD	2,432,318	4,182	0.00
01/07/2026	NOK	558,100	GBP	42,456	44	0.00
02/07/2026	NOK	1,641,441	GBP	128,799	(4,435)	0.00
02/07/2026	NOK	510,652	GBP	41,004	(2,465)	0.00
02/07/2026	NOK	593,400	GBP	46,711	(1,776)	0.00
02/07/2026	NOK	40,561,061	GBP	3,085,436	3,322	0.00
01/07/2026	SEK	2,795,400	GBP	216,968	757	0.00
02/07/2026	SEK	5,353,116	GBP	430,815	(16,343)	0.00
02/07/2026	SEK	4,438,066	GBP	354,996	(11,023)	0.00
02/07/2026	SEK	2,085,309	GBP	166,139	(4,410)	0.00
02/07/2026	SEK	2,686,414	GBP	211,597	(2,857)	0.00
02/07/2026	SEK	2,762,600	GBP	217,200	(2,476)	0.00
02/07/2026	SEK	208,959,726	GBP	16,219,113	56,039	0.00
22/07/2026	SEK	30,593,688	EUR	2,793,468	(27,822)	0.00
02/07/2026	USD	2,398,518	GBP	1,810,680	(4,116)	0.00
02/07/2026	USD	36,200	GBP	27,165	127	0.00
02/07/2026	USD	61,682	GBP	46,229	284	0.00
02/07/2026	USD	24,451	GBP	18,141	327	0.00
02/07/2026	USD	115,168	GBP	85,990	907	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**1,122,208**	**0.09**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(193,827)**	**(0.01)**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**928,381**	**0.08**
Total OTC Financial Derivative Instruments					**928,381**	**0.08**
Total Financial Derivative Instruments					**1,110,352**	**0.10**

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,105,135,939	99.31
Other Net Assets - 0.69% (31 December 2025 - 0.75%)	7,720,164	0.69
Net Assets Attributable to Redeeming Participating Shareholders	**1,112,856,103**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Bank of New York Mellon SA/NV, BNP Paribas SA, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.11
Exchange Traded Financial Derivative Instruments	0.02
OTC Financial Derivative Instruments	0.10
Other Current Assets	0.77
Total Assets	100.00

Xtrackers MDAX ESG Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 86.97% (31 December 2025 - 88.56%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
661,695	Deutsche Lufthansa AG	6,623,567	7.12
		6,623,567	**7.12**
Auto Components			
14,052	Hella GmbH & Co. KGaA	1,003,313	1.08
		1,003,313	**1.08**
Automobiles			
42,899	Traton SE	1,423,389	1.53
		1,423,389	**1.53**
Chemicals			
171,398	Evonik Industries AG	2,721,800	2.92
110,704	K&S AG	1,462,400	1.57
50,524	Lanxess AG	765,944	0.82
13,566	Wacker Chemie AG	1,233,149	1.33
		6,183,293	**6.64**
Computers and Peripherals			
56,288	Bechtle AG	1,743,802	1.87
121,522	Delivery Hero SE	4,374,792	4.70
61,212	flatexDEGIRO SE	2,295,450	2.47
35,027	Jenoptik AG	1,644,168	1.77
54,235	United Internet AG	1,247,405	1.34
		11,305,617	**12.15**
Construction and Engineering			
25,005	Fraport AG Frankfurt Airport Services Worldwide	1,821,614	1.96
		1,821,614	**1.96**
Distribution and Wholesale			
96,761	Auto1 Group SE	2,240,985	2.41
		2,240,985	**2.41**
Diversified Financials			
21,330	DWS Group GmbH & Co. KGaA	1,400,315	1.50
		1,400,315	**1.50**
Diversified Telecommunications			
81,786	Freenet AG	1,843,456	1.98
		1,843,456	**1.98**
Energy Equipment and Services			
86,328	Nordex SE	3,988,354	4.29
		3,988,354	**4.29**
Hotels, Restaurants and Leisure			
40,335	CTS Eventim AG & Co. KGaA	2,059,102	2.21
		2,059,102	**2.21**
Household Products			
3,520	Rational AG	2,254,560	2.42
		2,254,560	**2.42**

Xtrackers MDAX ESG Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 86.97% (31 December 2025 - 88.56%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Industrial			
45,465	Knorr-Bremse AG	4,619,244	4.96
		4,619,244	**4.96**
Insurance			
41,302	Talanx AG	4,568,001	4.91
		4,568,001	**4.91**
Leisure Equipment and Products			
311,026	TUI AG	2,251,828	2.42
		2,251,828	**2.42**
Machinery			
104,762	Deutz AG	916,144	0.98
48,251	KION Group AG	1,870,691	2.01
9,181	Krones AG	1,030,108	1.11
		3,816,943	**4.10**
Media			
26,546	RTL Group SA	826,908	0.89
		826,908	**0.89**
Metals and Mining			
17,043	Aurubis AG	3,088,192	3.32
21,736	Salzgitter AG	983,771	1.06
		4,071,963	**4.38**
Real Estate			
514,168	Aroundtown SA	1,193,898	1.28
48,980	LEG Immobilien SE	2,706,145	2.91
129,982	TAG Immobilien AG	1,834,046	1.97
		5,734,089	**6.16**
Retail			
29,378	HUGO BOSS AG	1,103,731	1.19
		1,103,731	**1.19**
Semiconductors			
78,013	AIXTRON SE	4,105,044	4.41
6,504	Elmos Semiconductor SE	1,173,322	1.26
12,891	Siltronic AG	1,050,616	1.13
13,142	SUSS MicroTec SE	1,222,863	1.32
		7,551,845	**8.12**
Software			
43,605	Nemetschek SE	2,315,426	2.49
		2,315,426	**2.49**
Textiles and Apparel			
72,159	Puma SE	1,917,986	2.06
		1,917,986	**2.06**
Total Equities		**80,925,529**	**86.97**

Xtrackers MDAX ESG Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.14% (31 December 2025 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
12	Deutsche Global Liquidity Series PLC - Managed Euro Fund	129,471	0.14
Total Mutual Funds / Open-Ended Funds		**129,471**	**0.14**

Preferred Stocks - 12.73% (31 December 2025 - 11.43%)

Automobiles			
75,806	Dr. Ing hc F Porsche AG	3,298,319	3.55
105,331	Porsche Automobil Holding SE	2,839,724	3.05
		6,138,043	**6.60**
Chemicals			
45,040	FUCHS SE	1,722,330	1.85
		1,722,330	**1.85**
Electronics			
17,349	Sartorius AG	3,983,330	4.28
		3,983,330	**4.28**
Total Preferred Stocks		**11,843,703**	**12.73**
Total Transferable Securities		**92,898,703**	**99.84**
Total Financial Assets at Fair Value through Profit or Loss		92,898,703	99.84
Other Net Assets - 0.16% (31 December 2025 - 0.01%)		150,496	0.16
Net Assets Attributable to Redeeming Participating Shareholders		**93,049,199**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.32
Mutual Funds / Open-Ended Funds	0.14
Other Current Assets	0.54
Total Assets	100.00

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.70% (31 December 2025 - 99.71%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
2,451	General Dynamics Corp.	868,242	0.60
3,375	Honeywell Aerospace, Inc.	746,145	0.51
1,981	L3Harris Technologies, Inc.	575,659	0.40
2,203	Lockheed Martin Corp.	1,122,340	0.78
1,431	Northrop Grumman Corp.	728,823	0.50
14,294	RTX Corp.	2,712,001	1.88
		6,753,210	**4.67**
Agriculture			
17,751	Altria Group, Inc.	1,277,185	0.88
5,101	Archer-Daniels-Midland Co.	389,716	0.27
1,333	Bunge Global SA	142,271	0.10
16,562	Philip Morris International, Inc.	2,996,231	2.08
		4,805,403	**3.33**
Auto Components			
2,758	Magna International, Inc.	181,294	0.13
		181,294	**0.13**
Automobiles			
1,467	Cummins, Inc.	1,046,279	0.72
5,603	PACCAR, Inc.	673,032	0.47
		1,719,311	**1.19**
Banks			
7,301	Bank of New York Mellon Corp.	1,055,798	0.73
4,498	Citizens Financial Group, Inc.	315,175	0.22
9,646	Fifth Third Bancorp	543,745	0.37
21,723	Huntington Bancshares, Inc.	385,149	0.27
1,577	M&T Bank Corp.	375,342	0.26
1,861	Northern Trust Corp.	323,516	0.22
1,599	Pinnacle Financial Partners, Inc.	161,307	0.11
4,274	PNC Financial Services Group, Inc.	1,052,344	0.73
9,042	Regions Financial Corp.	273,068	0.19
2,971	State Street Corp.	503,882	0.35
16,508	U.S. Bancorp	997,083	0.69
		5,986,409	**4.14**
Beverages			
41,167	Coca-Cola Co.	3,345,642	2.32
13,698	Keurig Dr. Pepper, Inc.	448,335	0.31
14,514	PepsiCo, Inc.	1,965,196	1.36
		5,759,173	**3.99**
Biotechnology			
5,725	Amgen, Inc.	2,073,137	1.44
13,182	Gilead Sciences, Inc.	1,665,414	1.15
4,350	Royalty Pharma PLC	243,904	0.17
		3,982,455	**2.76**
Building Products			
7,109	CRH PLC	760,663	0.52
6,500	Johnson Controls International PLC	949,715	0.66
2,148	Masco Corp.	174,783	0.12
		1,885,161	**1.30**

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.70% (31 December 2025 - 99.71%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals			
2,255	Air Products & Chemicals, Inc.	661,121	0.46
1,626	CF Industries Holdings, Inc.	176,031	0.12
1,445	DuPont de Nemours, Inc.	196,000	0.14
5,109	Nutrien Ltd.	321,754	0.22
2,390	PPG Industries, Inc.	289,883	0.20
1,351	RPM International, Inc.	150,164	0.10
		1,794,953	**1.24**
Commercial Services and Supplies			
4,280	Automatic Data Processing, Inc.	958,506	0.66
		958,506	**0.66**
Computers and Peripherals			
6,537	Accenture PLC	813,464	0.56
1,354	CDW Corp.	190,426	0.13
5,062	Cognizant Technology Solutions Corp.	196,051	0.14
14,124	Hewlett Packard Enterprise Co.	637,134	0.44
9,679	HP, Inc.	212,357	0.15
9,961	International Business Machines Corp.	2,801,133	1.94
2,088	NetApp, Inc.	323,139	0.22
3,124	TE Connectivity PLC	629,830	0.44
		5,803,534	**4.02**
Construction and Engineering			
2,163	Lennar Corp. Class A Shares	195,730	0.14
		195,730	**0.14**
Containers and Packaging			
4,875	Amcor PLC	211,331	0.14
2,696	Ball Corp.	168,230	0.12
1,534	CCL Industries, Inc.	99,982	0.07
950	Packaging Corp. of America	226,366	0.16
		705,909	**0.49**
Distribution and Wholesale			
12,174	Fastenal Co.	584,717	0.40
369	Watsco, Inc.	153,774	0.11
		738,491	**0.51**
Diversified Financials			
1,567	Blackrock, Inc.	1,506,765	1.04
871	IGM Financial, Inc.	48,610	0.03
3,679	Synchrony Financial	279,788	0.20
2,303	T. Rowe Price Group, Inc.	261,828	0.18
2,935	TMX Group Ltd.	96,051	0.07
		2,193,042	**1.52**
Diversified Telecommunications			
41,968	Cisco Systems, Inc.	4,929,562	3.41
44,389	Verizon Communications, Inc.	1,879,430	1.30
		6,808,992	**4.71**
Electric Utilities			
2,772	Alliant Energy Corp.	211,476	0.15
2,929	Ameren Corp.	331,094	0.23
5,787	American Electric Power Co., Inc.	791,720	0.55
3,899	Consolidated Edison, Inc.	431,346	0.30
2,208	DTE Energy Co.	336,433	0.23
4,093	Edison International	304,724	0.21

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.70% (31 December 2025 - 99.71%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
2,429	Evergy, Inc.	209,938	0.14
5,375	Fortis, Inc.	307,819	0.21
3,498	Hydro One Ltd.	144,235	0.10
22,145	NextEra Energy, Inc.	1,943,667	1.35
5,296	Public Service Enterprise Group, Inc.	429,823	0.30
6,929	Sempra	642,388	0.44
3,452	WEC Energy Group, Inc.	403,090	0.28
6,649	Xcel Energy, Inc.	533,915	0.37
		7,021,668	**4.86**
Electrical Equipment			
5,968	Emerson Electric Co.	854,319	0.59
		854,319	**0.59**
Electronics			
912	Allegion PLC	128,127	0.09
1,735	Garmin Ltd.	412,132	0.29
3,375	Honeywell International, Inc. (Ticker code HON)	755,662	0.52
		1,295,921	**0.90**
Food Products			
1,212	Empire Co. Ltd.	42,432	0.03
5,629	General Mills, Inc.	195,889	0.14
1,585	Hershey Co.	278,088	0.19
9,083	Kraft Heinz Co.	214,540	0.15
5,835	Kroger Co.	324,018	0.22
2,672	McCormick & Co., Inc.	134,722	0.09
2,011	Metro, Inc.	128,534	0.09
13,639	Mondelez International, Inc.	788,880	0.55
2,577	Saputo, Inc.	74,617	0.05
5,083	Sysco Corp.	424,837	0.29
		2,606,557	**1.80**
Gas Utilities			
1,751	Atmos Energy Corp.	301,645	0.21
1,402	Canadian Utilities Ltd.	52,097	0.03
		353,742	**0.24**
Health Care Equipment and Supplies			
18,496	Abbott Laboratories	1,678,327	1.16
13,634	Medtronic PLC	1,066,588	0.74
		2,744,915	**1.90**
Health Care Providers and Services			
2,336	Elevance Health, Inc.	903,401	0.63
1,174	Quest Diagnostics, Inc.	248,829	0.17
9,644	UnitedHealth Group, Inc.	4,008,336	2.77
		5,160,566	**3.57**
Household Durables			
549	Snap-on, Inc.	220,918	0.15
		220,918	**0.15**
Household Products			
813	Avery Dennison Corp.	131,991	0.09
1,287	Clorox Co.	122,831	0.08
3,530	Kimberly-Clark Corp.	387,488	0.27
		642,310	**0.44**

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.70% (31 December 2025 - 99.71%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial			
2,916	Illinois Tool Works, Inc.	788,690	0.55
		788,690	**0.55**
Insurance			
4,938	Aflac, Inc.	578,981	0.40
5,661	American International Group, Inc.	421,914	0.29
267	Erie Indemnity Co.	64,013	0.04
424	Everest Group Ltd.	151,466	0.10
2,718	Fidelity National Financial, Inc.	128,181	0.09
2,631	Great-West Lifeco, Inc.	167,587	0.12
2,911	Hartford Insurance Group, Inc.	385,766	0.27
957	iA Financial Corp., Inc.	132,095	0.09
1,886	Intact Financial Corp.	389,111	0.27
17,806	Manulife Financial Corp.	721,904	0.50
5,126	Marsh & McLennan Cos., Inc.	854,350	0.59
5,904	MetLife, Inc.	499,537	0.35
5,677	Power Corp. of Canada	353,805	0.25
2,295	Principal Financial Group, Inc.	247,355	0.17
6,212	Progressive Corp.	1,357,011	0.94
5,876	Sun Life Financial, Inc.	461,175	0.32
2,266	Travelers Cos., Inc.	748,052	0.52
2,280	W.R. Berkley Corp.	160,808	0.11
1,001	Willis Towers Watson PLC	261,631	0.18
		8,084,742	**5.60**
Leisure Equipment and Products			
2,712	Royal Caribbean Cruises Ltd.	861,141	0.60
		861,141	**0.60**
Machinery			
1,755	Graco, Inc.	132,696	0.09
790	IDEX Corp.	179,291	0.13
4,114	Otis Worldwide Corp.	294,562	0.20
1,193	Rockwell Automation, Inc.	590,630	0.41
2,573	Xylem, Inc.	304,154	0.21
		1,501,333	**1.04**
Media			
38,164	Comcast Corp.	936,926	0.65
3,016	Omnicom Group, Inc.	219,655	0.15
1,385	Thomson Reuters Corp.	113,085	0.08
		1,269,666	**0.88**
Metals and Mining			
17,791	Barrick Mining Corp.	653,956	0.45
1,023	Lundin Gold, Inc.	55,168	0.04
541	Reliance, Inc.	202,118	0.14
		911,242	**0.63**
Oil and Gas			
6,028	ARC Resources Ltd.	126,615	0.09
22,151	Canadian Natural Resources Ltd.	876,204	0.61
19,612	Chevron Corp.	3,250,885	2.25
12,981	ConocoPhillips	1,349,505	0.93
2,010	Diamondback Energy, Inc.	353,318	0.25
5,701	EOG Resources, Inc.	739,591	0.51
2,544	Expand Energy Corp.	231,987	0.16
43,954	Exxon Mobil Corp.	6,009,391	4.16
8,839	Halliburton Co.	300,084	0.21

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.70% (31 December 2025 - 99.71%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
1,535	Imperial Oil Ltd.	172,310	0.12
20,152	Kinder Morgan, Inc.	644,259	0.45
6,709	ONEOK, Inc.	583,280	0.40
15,941	SLB Ltd.	741,097	0.51
12,604	Suncor Energy, Inc.	677,840	0.47
12,802	Whitecap Resources, Inc.	132,915	0.09
		16,189,281	**11.21**
Personal Products			
8,113	Colgate-Palmolive Co.	743,800	0.51
20,314	Kenvue, Inc.	388,201	0.27
24,694	Procter & Gamble Co.	3,621,128	2.51
		4,753,129	**3.29**
Pharmaceuticals			
3,024	Becton Dickinson & Co.	457,622	0.32
21,686	Bristol-Myers Squibb Co.	1,249,547	0.86
2,807	Cigna Group	773,834	0.53
13,510	CVS Health Corp.	1,397,610	0.97
25,591	Johnson & Johnson	6,499,346	4.50
26,274	Merck & Co., Inc.	3,376,209	2.34
60,406	Pfizer, Inc.	1,454,576	1.01
4,451	Zoetis, Inc.	319,849	0.22
		15,528,593	**10.75**
Retail			
2,100	Best Buy Co., Inc.	159,348	0.11
1,212	Darden Restaurants, Inc.	249,684	0.17
640	Dick's Sporting Goods, Inc.	145,158	0.10
320	Domino's Pizza, Inc.	94,733	0.07
2,071	Ferguson Enterprises, Inc.	491,510	0.34
1,467	Genuine Parts Co.	173,077	0.12
10,584	Home Depot, Inc.	3,732,765	2.58
5,949	Lowe's Cos., Inc.	1,311,695	0.91
7,544	McDonald's Corp.	2,039,219	1.41
12,097	Starbucks Corp.	1,236,193	0.86
4,801	Target Corp.	627,059	0.44
5,574	Tractor Supply Co.	176,194	0.12
1,260	Williams-Sonoma, Inc.	293,706	0.20
2,926	Yum! Brands, Inc.	467,750	0.32
		11,198,091	**7.75**
Semiconductors			
11,331	QUALCOMM, Inc.	2,093,856	1.45
9,676	Texas Instruments, Inc.	2,884,125	2.00
		4,977,981	**3.45**
Software			
1,231	Broadridge Financial Solutions, Inc.	168,586	0.12
3,413	Paychex, Inc.	335,600	0.23
2,237	SS&C Technologies Holdings, Inc.	138,806	0.10
		642,992	**0.45**
Textiles and Apparel			
1,856	Gildan Activewear, Inc.	95,655	0.07
12,795	NIKE, Inc.	525,235	0.36
		620,890	**0.43**

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.70% (31 December 2025 - 99.71%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
5,509	Canadian National Railway Co.	657,197	0.46
1,259	CH Robinson Worldwide, Inc.	237,120	0.16
2,350	FedEx Corp.	735,856	0.51
1,168	Fedex Freight Holding Co., Inc.	176,368	0.12
2,390	Norfolk Southern Corp.	751,870	0.52
829	TFI International, Inc.	119,288	0.08
6,305	Union Pacific Corp.	1,714,960	1.19
7,922	United Parcel Service, Inc.	851,615	0.59
		5,244,274	**3.63**
Water			
2,078	American Water Works Co., Inc.	273,423	0.19
		273,423	**0.19**
Total Equities		**144,017,957**	**99.70**

Mutual Funds / Open-Ended Funds - 0.15% (31 December 2025 - 0.08%)

17	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	213,192	0.15
Total Mutual Funds / Open-Ended Funds		**213,192**	**0.15**
Total Transferable Securities		**144,231,149**	**99.85**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini S&P 500 Index Futures Long Futures Contracts	372,945	18/09/2026	4,467	0.00
Unrealised gain on Open Futures Contracts				**4,467**	**0.00**
Net unrealised gain on Open Futures Contracts				**4,467**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**4,467**	**0.00**
Total Financial Derivative Instruments				**4,467**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	144,235,616	99.85
Other Net Assets - 0.15% (31 December 2025 - 0.21%)	218,880	0.15
Net Assets Attributable to Redeeming Participating Shareholders	**144,454,496**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	98.75
Mutual Funds / Open-Ended Funds	0.15
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	1.10
Total Assets	100.00

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.11% (31 December 2025 - 99.37%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
116,374	Aselsan Elektronik Sanayi Ve Ticaret AS	752,683	0.01
192,253	BAE Systems PLC	4,115,535	0.07
339,066	Bharat Electronics Ltd.	1,290,178	0.02
5,684	Bombardier, Inc. Class B Shares	1,144,259	0.02
20,856	CAE, Inc.	456,579	0.01
2,129	Curtiss-Wright Corp.	1,411,065	0.02
1,767	Dassault Aviation SA	507,482	0.01
1,789	Elbit Systems Ltd.	1,186,923	0.02
55,866	Embraer SA	772,709	0.01
74,896	General Electric Co.	24,482,533	0.41
5,861	HEICO Corp. - Restricted voting rights	1,322,147	0.02
3,220	HEICO Corp. - Voting Rights	1,003,176	0.02
27,750	Howmet Aerospace, Inc.	6,525,728	0.11
71,889	IHI Corp.	1,049,039	0.02
53,172	Kawasaki Heavy Industries Ltd.	836,290	0.01
32,312	Kongsberg Gruppen ASA	851,960	0.01
27,395	Leonardo SpA	1,285,510	0.02
4,421	MTU Aero Engines AG	1,608,802	0.03
3,365	Rheinmetall AG	3,333,032	0.06
39,556	Rocket Lab Corp.	3,516,896	0.06
596,403	Rolls-Royce Holdings PLC	10,001,835	0.17
23,508	Saab AB	1,068,214	0.02
104,800	Singapore Technologies Engineering Ltd.	736,321	0.01
5,703	Thales SA	1,282,034	0.02
3,963	TransDigm Group, Inc.	4,617,226	0.08
		75,158,156	**1.26**
Agriculture			
10,556	Bunge Global SA	985,430	0.02
26,741	Guangdong Haid Group Co. Ltd.	153,712	0.00
86,600	Muyuan Foods Group Co. Ltd.	390,445	0.01
141,201	Wilmar International Ltd.	344,695	0.00
		1,874,282	**0.03**
Airlines			
199,660	Air China Ltd. Class A Shares	155,648	0.00
11,188	Delta Air Lines, Inc.	916,529	0.02
41,020	Deutsche Lufthansa AG	410,610	0.01
271,250	Eva Airways Corp.	334,393	0.01
18,084	InterGlobe Aviation Ltd.	897,054	0.02
99,208	International Consolidated Airlines Group SA	549,811	0.01
17,904	Korean Air Lines Co. Ltd.	278,468	0.00
19,375,500	Latam Airlines Group SA	492,736	0.01
77,861	Qantas Airways Ltd.	501,063	0.01
31,012	Ryanair Holdings PLC	848,178	0.01
118,196	Singapore Airlines Ltd.	613,839	0.01
37,462	Turk Hava Yollari AO	228,953	0.00
5,814	United Airlines Holdings, Inc.	691,547	0.01
		6,918,829	**0.12**
Auto Components			
17,343	Aptiv PLC	931,088	0.02
7,435	Balkrishna Industries Ltd.	149,795	0.00
1,230	Bosch Ltd.	453,479	0.01
75,184	Bridgestone Corp.	1,379,747	0.02
46,033	Cie Generale des Etablissements Michelin SCA	1,553,614	0.03
25,860	Contemporary Amperex Technology Co. Ltd. Class A Shares	1,309,574	0.02
12,575	Contemporary Amperex Technology Co. Ltd. Class H Shares	984,590	0.02

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Auto Components cont/d			
8,309	Continental AG	599,577	0.01
121,877	Denso Corp.	1,230,479	0.02
24,968	Eve Energy Co. Ltd.	209,216	0.00
27,480	Fuyao Glass Industry Group Co. Ltd. Class A Shares	178,603	0.00
43,702	Fuyao Glass Industry Group Co. Ltd. Class H Shares	249,564	0.01
67,340	Gotion High-tech Co. Ltd.	238,705	0.00
6,751	Hankook Tire & Technology Co. Ltd.	235,919	0.00
3,033	LG Energy Solution Ltd.	619,848	0.01
180	MRF Ltd.	212,594	0.00
4,432	Samsung SDI Co. Ltd.	1,218,521	0.02
303,167	Samvardhana Motherson International Ltd.	414,902	0.01
190,432	Sumitomo Electric Industries Ltd.	2,999,730	0.05
164,150	Weichai Power Co. Ltd. Class H Shares	624,317	0.01
		15,793,862	**0.26**
Automobiles			
200	Anhui Jianghuai Automobile Group Corp. Ltd.	666	0.00
24,943	Bayerische Motoren Werke AG	1,428,236	0.02
28,600	BYD Co. Ltd. Class A Shares	293,712	0.01
285,895	BYD Co. Ltd. Class H Shares	2,310,229	0.04
85,640	Chongqing Changan Automobile Co. Ltd.	79,121	0.00
10,041	Cummins, Inc.	6,263,746	0.10
8,991	Ferrari NV	2,916,231	0.05
271,292	Ford Motor Co.	3,298,311	0.06
420,925	Geely Automobile Holdings Ltd.	791,539	0.01
68,245	General Motors Co.	4,601,001	0.08
159,040	Great Wall Motor Co. Ltd. Class H Shares	156,276	0.00
257,963	Honda Motor Co. Ltd.	2,054,654	0.03
10,464	Hyundai Motor Co.	2,924,201	0.05
87,646	Li Auto, Inc.	450,458	0.01
64,814	Mahindra & Mahindra Ltd.	1,837,877	0.03
8,837	Maruti Suzuki India Ltd.	1,152,563	0.02
53,635	Mercedes-Benz Group AG	2,355,649	0.04
108,490	NIO, Inc.	468,770	0.01
146,509	Nissan Motor Co. Ltd.	236,540	0.00
37,456	PACCAR, Inc.	3,935,288	0.07
13,269	Renault SA	332,787	0.01
50,361	Rivian Automotive, Inc.	764,247	0.01
5,400	Seres Group Co. Ltd.	42,618	0.00
59,700	Sinotruk Hong Kong Ltd.	256,623	0.00
142,204	Stellantis NV	707,536	0.01
34,227	Subaru Corp.	440,237	0.01
93,437	Suzuki Motor Corp.	983,323	0.02
203,314	Tesla, Inc.	74,795,646	1.25
652,625	Toyota Motor Corp.	9,570,834	0.16
104,675	Volvo AB Class B Shares	3,117,065	0.05
85,630	XPeng, Inc.	483,744	0.01
35,138	Zhejiang Leapmotor Technology Co. Ltd.	135,131	0.00
		129,184,859	**2.16**
Banks			
34,194	ABN AMRO Bank NV	1,271,333	0.02
80,315	Absa Group Ltd.	976,877	0.02
205,652	Abu Dhabi Commercial Bank PJSC	708,190	0.01
175,876	Abu Dhabi Islamic Bank PJSC	866,175	0.01
349,560	Agricultural Bank of China Ltd. Class A Shares	273,406	0.01
2,084,388	Agricultural Bank of China Ltd. Class H Shares	1,241,452	0.02
157,132	AIB Group PLC	1,614,531	0.03
249,791	Akbank TAS	360,582	0.01
208,976	Al Rajhi Bank	3,205,954	0.05

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
425,468	Al Rayan Bank	209,936	0.00
127,220	Alinma Bank	723,822	0.01
117,942	Alpha Bank SA	465,989	0.01
201,482	ANZ Group Holdings Ltd.	4,315,919	0.07
56,132	Arab National Bank	271,016	0.00
24,742	AU Small Finance Bank Ltd.	237,090	0.00
158,093	Axis Bank Ltd.	1,965,803	0.03
154,259	Banca Monte dei Paschi di Siena SpA	1,675,870	0.03
408,778	Banco Bilbao Vizcaya Argentaria SA	8,939,975	0.15
100,530	Banco BPM SpA	1,519,008	0.03
614,088	Banco Comercial Portugues SA	635,581	0.01
2,346,420	Banco de Chile	401,742	0.01
2,938	Banco de Credito e Inversiones SA	168,798	0.00
341,498	Banco de Sabadell SA	1,058,302	0.02
102,064	Banco do Brasil SA	343,395	0.01
2,440,099	Banco Santander Chile	174,751	0.00
1,024,823	Banco Santander SA	12,383,961	0.21
65,386	Bank AlBilad	371,255	0.01
85,316	Bank Al-Jazira	230,589	0.00
3,837,310	Bank Central Asia Tbk. PT	1,041,819	0.02
81,497	Bank Hapoalim BM	1,640,991	0.03
104,717	Bank Leumi Le-Israel BM	2,045,212	0.03
2,848,339	Bank Mandiri Persero Tbk. PT	536,444	0.01
1,617,225	Bank Negara Indonesia Persero Tbk. PT	249,994	0.00
478,171	Bank of America Corp.	23,831,174	0.40
95,474	Bank of Baroda	240,310	0.00
116,120	Bank of Beijing Co. Ltd.	73,316	0.00
172,412	Bank of China Ltd. Class A Shares	127,075	0.00
5,319,883	Bank of China Ltd. Class H Shares	2,960,825	0.05
437,760	Bank of Communications Co. Ltd. Class A Shares	362,698	0.01
897,347	Bank of Communications Co. Ltd. Class H Shares	674,575	0.01
69,192	Bank of Ireland Group PLC	1,205,671	0.02
214,377	Bank of Jiangsu Co. Ltd.	297,780	0.01
50,213	Bank of Montreal	7,759,834	0.13
52,767	Bank of New York Mellon Corp.	6,674,220	0.11
55,970	Bank of Ningbo Co. Ltd.	214,123	0.00
89,046	Bank of Nova Scotia	6,767,148	0.11
83,940	Bank of Shanghai Co. Ltd.	93,883	0.00
234,131	Bank of the Philippine Islands	320,342	0.01
16,563	Bank Polska Kasa Opieki SA	881,820	0.02
4,654,835	Bank Rakyat Indonesia Persero Tbk. PT	621,640	0.01
48,389	Bankinter SA	708,415	0.01
88,310	Banque Saudi Fransi	398,829	0.01
1,010,084	Barclays PLC	5,940,389	0.10
197,580	BDO Unibank, Inc.	333,691	0.01
72,320	BNP Paribas SA	7,386,765	0.12
246,673	BOC Hong Kong Holdings Ltd.	1,165,984	0.02
306,269	Boubyan Bank KSCP	548,215	0.01
107,456	BPER Banca SpA	1,475,586	0.03
251,321	CaixaBank SA	3,112,611	0.05
63,212	Canadian Imperial Bank of Commerce	6,364,625	0.11
771,262	Chang Hwa Commercial Bank Ltd.	508,224	0.01
23,888	Chiba Bank Ltd.	317,153	0.01
903,518	China CITIC Bank Corp. Ltd. Class H Shares	670,145	0.01
295,000	China Construction Bank Corp. Class A Shares	366,055	0.01
6,064,415	China Construction Bank Corp. Class H Shares	5,458,491	0.09
89,220	China Merchants Bank Co. Ltd. Class A Shares	408,121	0.01
297,344	China Merchants Bank Co. Ltd. Class H Shares	1,489,735	0.03
416,220	China Minsheng Banking Corp. Ltd. Class A Shares	172,694	0.00
579,135	CIMB Group Holdings Bhd.	920,542	0.02
127,408	Citigroup, Inc.	15,596,976	0.26

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
31,914	Citizens Financial Group, Inc.	1,955,929	0.03
163,216	Commercial Bank PSQC	158,756	0.00
52,465	Commerzbank AG	1,953,272	0.03
109,202	Commonwealth Bank of Australia	10,893,334	0.18
36,751	Computershare Ltd.	852,489	0.01
5,618	Credicorp Ltd.	1,914,336	0.03
77,130	Credit Agricole SA	1,357,102	0.02
43,706	Danske Bank AS	2,047,633	0.03
136,791	DBS Group Holdings Ltd.	6,049,582	0.10
130,435	Deutsche Bank AG	3,864,137	0.06
66,601	DNB Bank ASA	1,734,854	0.03
170,578	Dubai Islamic Bank PJSC	302,641	0.01
136,451	Emirates NBD Bank PJSC	960,571	0.02
1,552	Erste Bank Polska SA	232,791	0.00
23,246	Erste Group Bank AG	2,722,107	0.05
200,456	Eurobank SA	834,899	0.01
63,894	Fifth Third Bancorp	3,150,271	0.05
47,909	FinecoBank Banca Fineco SpA	1,051,603	0.02
317,554	First Abu Dhabi Bank PJSC	1,285,627	0.02
707	First Citizens BancShares, Inc.	1,286,730	0.02
405,311	FirstRand Ltd.	2,103,698	0.04
21,458	Goldman Sachs Group, Inc.	18,981,873	0.32
18,356	Grupo Cibest SA	363,198	0.01
174,143	Grupo Financiero Banorte SAB de CV	1,608,869	0.03
100,171	Gulf Bank KSCP	99,833	0.00
21,949	Hana Financial Group, Inc.	1,420,050	0.02
817,490	HDFC Bank Ltd.	6,027,499	0.10
70,180	Hong Leong Bank Bhd.	322,161	0.01
1,251,266	HSBC Holdings PLC	20,783,602	0.35
107,220	Huntington Bancshares, Inc.	1,662,740	0.03
398,497	ICICI Bank Ltd.	5,063,723	0.09
301,546	IDFC First Bank Ltd.	221,485	0.00
38,059	IndusInd Bank Ltd.	325,014	0.01
299,300	Industrial & Commercial Bank of China Ltd. Class A Shares	272,662	0.00
4,857,811	Industrial & Commercial Bank of China Ltd. Class H Shares	3,483,868	0.06
91,480	Industrial Bank Co. Ltd.	195,202	0.00
225,059	ING Groep NV	6,227,383	0.10
975,185	Intesa Sanpaolo SpA	5,841,358	0.10
79,016	Israel Discount Bank Ltd.	684,291	0.01
117,435	Japan Post Bank Co. Ltd.	1,935,816	0.03
191,147	JPMorgan Chase & Co.	54,725,918	0.91
15,371	KakaoBank Corp.	181,365	0.00
38,045	Kasikornbank PCL	218,367	0.00
16,158	KBC Group NV	1,927,649	0.03
66,273	KeyCorp	1,336,126	0.02
371,681	Kotak Mahindra Bank Ltd.	1,347,139	0.02
270,830	Krung Thai Bank PCL	270,965	0.00
763,772	Kuwait Finance House KSCP	1,653,931	0.03
4,328,154	Lloyds Banking Group PLC	5,582,246	0.09
11,683	M&T Bank Corp.	2,432,144	0.04
23,120	Macquarie Group Ltd.	3,506,541	0.06
373,374	Malayan Banking Bhd.	863,393	0.01
1,467	mBank SA	465,617	0.01
687,277	Mitsubishi UFJ Financial Group, Inc.	11,861,793	0.20
12,573	Mizrahi Tefahot Bank Ltd.	727,125	0.01
157,838	Mizuho Financial Group, Inc.	6,577,190	0.11
49,659	Moneta Money Bank AS	381,024	0.01
85,551	Morgan Stanley	15,642,071	0.26
203,278	National Australia Bank Ltd.	4,663,571	0.08
29,498	National Bank of Canada	4,071,927	0.07
64,164	National Bank of Greece SA	967,914	0.02

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
552,604	National Bank of Kuwait SAKP	1,257,498	0.02
567,822	NatWest Group PLC	4,396,735	0.07
40,289	Nedbank Group Ltd.	580,404	0.01
216,000	Nordea Bank Abp	3,585,600	0.06
14,837	Northern Trust Corp.	2,255,982	0.04
267,979	NU Holdings Ltd.	3,131,461	0.05
18,857	OTP Bank Nyrt	2,434,443	0.04
208,481	Oversea-Chinese Banking Corp. Ltd.	3,494,887	0.06
118,920	Ping An Bank Co. Ltd.	153,999	0.00
9,620	Pinnacle Financial Partners, Inc.	848,828	0.01
47,848	Piraeus Bank SA	434,843	0.01
27,570	PNC Financial Services Group, Inc.	5,937,448	0.10
267,820	Postal Savings Bank of China Co. Ltd. Class A Shares	170,133	0.00
699,155	Postal Savings Bank of China Co. Ltd. Class H Shares	356,369	0.01
60,626	Powszechna Kasa Oszczednosci Bank Polski SA	1,455,026	0.02
1,157,136	Public Bank Bhd.	1,191,438	0.02
123,838	Punjab National Bank	122,083	0.00
118,091	Qatar Islamic Bank QPSC	619,851	0.01
294,264	Qatar National Bank QPSC	1,219,398	0.02
64,554	Regions Financial Corp.	1,705,179	0.03
137,960	Resona Holdings, Inc.	1,563,620	0.03
131,456	Riyad Bank	609,294	0.01
98,160	Royal Bank of Canada	17,772,266	0.30
66,066	Saudi Awwal Bank	497,694	0.01
211,374	Saudi National Bank	1,902,343	0.03
299,692	Sberbank of Russia PJSC	-	0.00
61,935	SCB X PCL	241,341	0.00
305,826	Shanghai Commercial & Savings Bank Ltd.	358,545	0.01
146,900	Shanghai Pudong Development Bank Co. Ltd.	162,976	0.00
32,773	Shinhan Financial Group Co. Ltd.	1,772,499	0.03
105,374	Skandinaviska Enskilda Banken AB Class A Shares	1,837,017	0.03
50,776	Societe Generale SA	3,928,539	0.07
93,957	Standard Bank Group Ltd.	1,619,894	0.03
147,275	Standard Chartered PLC	3,489,509	0.06
117,211	State Bank of India	1,112,181	0.02
21,206	State Street Corp.	3,145,751	0.05
231,077	Sumitomo Mitsui Financial Group, Inc.	7,891,806	0.13
50,013	Sumitomo Mitsui Trust Group, Inc.	1,630,272	0.03
91,141	Svenska Handelsbanken AB Class A Shares	1,174,575	0.02
55,597	Swedbank AB	1,818,894	0.03
1,819,200	TMBThanachart Bank PCL	117,828	0.00
119,260	Toronto-Dominion Bank	12,678,466	0.21
91,817	Truist Financial Corp.	4,000,982	0.07
728,106	Turkiye Is Bankasi AS	202,156	0.00
107,470	U.S. Bancorp	5,677,589	0.10
224,788	UBS Group AG	9,764,246	0.16
98,676	UniCredit SpA	7,722,384	0.13
86,960	Union Bank of India Ltd.	138,552	0.00
76,990	United Overseas Bank Ltd.	2,070,002	0.04
226,450	Wells Fargo & Co.	16,368,256	0.27
223,055	Westpac Banking Corp.	4,759,109	0.08
32,259	Woori Financial Group, Inc.	528,145	0.01
233,312	Yapi ve Kredi Bankasi AS	175,570	0.00
718,617	Yes Bank Ltd.	160,558	0.00
48,951	Yokohama Financial Group, Inc.	456,409	0.01
		552,913,320	**9.24**
Beverages			
419,390	Ambev SA	1,154,487	0.02
95,801	Anheuser-Busch InBev SA	6,960,901	0.12

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Beverages cont/d			
24,607	Arca Continental SAB de CV	258,144	0.01
130,441	Asahi Group Holdings Ltd.	1,086,688	0.02
9,340	Carlsberg AS	1,070,585	0.02
121,660	China Resources Beer Holdings Co. Ltd.	288,755	0.01
21,635	Coca-Cola Europacific Partners PLC	1,893,654	0.03
26,879	Coca-Cola Femsa SAB de CV	248,760	0.00
21,210	Coca-Cola HBC AG	1,211,429	0.02
11,520	Constellation Brands, Inc.	1,401,484	0.02
54,434	Davide Campari-Milano NV	296,556	0.01
236,482	Diageo PLC	4,179,724	0.07
129,474	Fomento Economico Mexicano SAB de CV	1,444,920	0.02
13,366	Heineken Holding NV	892,181	0.02
29,144	Heineken NV	2,144,998	0.04
90,692	Keurig Dr. Pepper, Inc.	2,596,299	0.04
74,446	Kirin Holdings Co. Ltd.	1,126,016	0.02
5,500	Kweichow Moutai Co. Ltd.	840,153	0.01
6,700	Luzhou Laojiao Co. Ltd.	66,925	0.00
53,848	Monster Beverage Corp.	4,527,131	0.08
139,390	Nongfu Spring Co. Ltd.	615,965	0.01
21,444	Pernod Ricard SA	1,369,414	0.02
7,900	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	111,333	0.00
7,570	Suntory Beverage & Food Ltd.	183,205	0.00
40,487	Tata Consumer Products Ltd.	402,388	0.01
26,780	Tsingtao Brewery Co. Ltd. Class A Shares	180,231	0.00
17,266	United Spirits Ltd.	215,443	0.00
100,256	Varun Beverages Ltd.	470,184	0.01
23,880	Wuliangye Yibin Co. Ltd.	227,701	0.00
		37,465,654	**0.63**
Biotechnology			
142,484	3SBio, Inc.	268,414	0.01
46,684	Akeso, Inc.	458,466	0.01
8,892	Alnylam Pharmaceuticals, Inc.	2,341,257	0.04
38,067	Amgen, Inc.	12,057,046	0.20
274	Argenx SE - Belgium listing	222,324	0.00
4,322	Argenx SE - Netherlands listing	3,506,871	0.06
60,110	BeOne Medicines Ltd. Class H Shares	1,142,422	0.02
10,199	Biogen, Inc.	1,927,399	0.03
36,031	CSL Ltd.	2,505,179	0.04
4,680	Genmab AS	1,123,842	0.02
89,264	Gilead Sciences, Inc.	9,864,089	0.17
8,054	HLB, Inc.	236,439	0.00
11,066	Illumina, Inc.	1,701,858	0.03
13,359	Incyte Corp.	1,324,566	0.02
130,198	Innovent Biologics, Inc.	1,155,919	0.02
14,611	Insmed, Inc.	1,362,569	0.02
5,509	Legend Biotech Corp.	139,159	0.00
7,522	Regeneron Pharmaceuticals, Inc.	4,102,394	0.07
11,765	Revolution Medicines, Inc.	1,927,184	0.03
26,727	Royalty Pharma PLC	1,310,752	0.02
928	Samsung Biologics Co. Ltd.	728,751	0.01
13,955	Swedish Orphan Biovitrum AB	582,665	0.01
3,296	United Therapeutics Corp.	1,562,032	0.03
18,149	Vertex Pharmaceuticals, Inc.	7,885,203	0.13
		59,436,800	**0.99**
Building Products			
19,870	AGC, Inc.	744,798	0.01
44,889	Ambuja Cements Ltd.	174,975	0.00
1,179	Amrize Ltd. - Switzerland listing	54,741	0.00

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Building Products cont/d			
35,506	Amrize Ltd. - US listing	1,655,270	0.03
816	Belimo Holding AG	805,167	0.01
57,876	Carrier Global Corp.	3,713,115	0.06
1,002,182	Cemex SAB de CV	1,053,464	0.02
253,780	China National Building Material Co. Ltd.	151,150	0.00
27,545	Cie de Saint-Gobain SA	2,180,462	0.04
48,173	CRH PLC	4,508,450	0.07
17,300	Daikin Industries Ltd.	2,298,258	0.04
2,770	Geberit AG	1,621,315	0.03
18,855	Grasim Industries Ltd.	540,091	0.01
9,935	Heidelberg Materials AG	1,658,152	0.03
37,734	Holcim AG	2,981,919	0.05
11,936	Investment AB Latour	207,652	0.00
42,968	Johnson Controls International PLC	5,491,170	0.09
12,675	Kingspan Group PLC	1,013,366	0.02
2,201	Lennox International, Inc.	1,103,003	0.02
4,276	Martin Marietta Materials, Inc.	2,156,887	0.04
15,613	Masco Corp.	1,111,195	0.02
111,050	Nibe Industrier AB	361,501	0.01
6,938	Rockwool AS	194,174	0.00
622	Shree Cement Ltd.	145,121	0.00
10,484	Sika AG	1,895,603	0.03
35,602	Svenska Cellulosa AB SCA	318,857	0.01
16,119	Trane Technologies PLC	6,924,698	0.12
7,883	UltraTech Cement Ltd.	819,670	0.01
15,241	Voltas Ltd.	179,923	0.00
8,937	Vulcan Materials Co.	2,306,048	0.04
		48,370,195	**0.81**
Chemicals			
45,417	Air Liquide SA	7,869,858	0.13
15,635	Air Products & Chemicals, Inc.	4,009,332	0.07
11,983	Akzo Nobel NV	711,071	0.01
83,553	Asahi Kasei Corp.	805,336	0.01
25,374	Asian Paints Ltd.	617,965	0.01
1,916,083	Barito Pacific Tbk. PT	120,445	0.00
10,135	Brenntag SE	538,979	0.01
12,994	CF Industries Holdings, Inc.	1,230,412	0.02
50,959	Dow, Inc.	1,219,486	0.02
12,677	DSM-Firmenich AG	1,052,191	0.02
9,992	DuPont de Nemours, Inc.	1,185,441	0.02
18,050	Ecolab, Inc.	4,398,592	0.07
7,471	Ecopro Co. Ltd.	449,614	0.01
798	EMS-Chemie Holding AG	599,640	0.01
17,592	Evonik Industries AG	279,361	0.01
122,450	Formosa Chemicals & Fibre Corp.	183,566	0.00
302,250	Formosa Plastics Corp.	452,277	0.01
29,065	Ganfeng Lithium Group Co. Ltd. Class A Shares	244,932	0.00
668	Givaudan SA	2,477,178	0.04
79,020	Hengli Petrochemical Co. Ltd.	180,324	0.00
61,342	ICL Group Ltd.	269,037	0.00
19,043	International Flavors & Fragrances, Inc.	1,319,502	0.02
3,544	LG Chem Ltd.	560,217	0.01
33,744	Linde PLC	15,316,286	0.26
18,565	LyondellBasell Industries NV	854,935	0.01
120,542	Mitsubishi Chemical Group Corp.	732,082	0.01
355,999	Nan Ya Plastics Corp.	1,627,439	0.03
66,592	Nippon Paint Holdings Co. Ltd.	377,372	0.01
9,404	Nippon Sanso Holdings Corp.	303,455	0.01
55,765	Nitto Denko Corp.	951,351	0.02

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Chemicals cont/d			
26,727	Novonesis Novozymes B	1,476,352	0.03
36,408	Nutrien Ltd.	2,005,512	0.03
146,908	Petronas Chemicals Group Bhd.	127,628	0.00
3,862	PhosAgro PJSC - Russia listing	-	0.00
2	PhosAgro PJSC - US listing (coded)	-	0.00
75	PhosAgro PJSC - US listing (trading)	-	0.00
3,903	PI Industries Ltd.	92,148	0.00
16,263	PPG Industries, Inc.	1,725,303	0.03
12,936	Qnity Electronics, Inc.	1,847,790	0.03
9,600	Resonac Holdings Corp.	914,459	0.02
8,960	RPM International, Inc.	871,078	0.01
16,712	SABIC Agri-Nutrients Co.	481,642	0.01
105,586	Saudi Arabian Mining Co.	1,460,052	0.02
57,648	Saudi Basic Industries Corp.	691,813	0.01
16,824	Sherwin-Williams Co.	5,066,771	0.09
113,217	Shin-Etsu Chemical Co. Ltd.	4,269,975	0.07
11,165	SRF Ltd.	282,572	0.01
4,866	Supreme Industries Ltd.	141,983	0.00
5,692	Syensqo SA	367,703	0.01
10,384	Symrise AG	911,923	0.02
95,401	Toray Industries, Inc.	578,881	0.01
41,235	UPL Ltd.	217,637	0.00
10,400	Wanhua Chemical Group Co. Ltd.	91,675	0.00
		74,560,573	**1.25**
Commercial Services and Supplies			
69	Abertis Infraestructuras SA	-	0.00
1,820	Adyen NV	1,493,128	0.03
18,732	Affirm Holdings, Inc.	1,336,127	0.02
29,122	Automatic Data Processing, Inc.	5,704,427	0.10
17,965	Bidvest Group Ltd.	229,583	0.00
39,038	Block, Inc.	2,595,021	0.04
98,469	Brambles Ltd.	1,162,348	0.02
28,170	Bureau Veritas SA	754,393	0.01
25,660	Cintas Corp.	3,817,242	0.06
4,894	Corpay, Inc.	1,426,592	0.02
37,754	Dai Nippon Printing Co. Ltd.	600,805	0.01
26,591	Element Fleet Management Corp.	479,834	0.01
8,579	Equifax, Inc.	1,190,990	0.02
71,856	Experian PLC	2,121,298	0.04
17,015	GFL Environmental, Inc.	547,041	0.01
18,022	Global Payments, Inc.	1,143,773	0.02
84,624	International Container Terminal Services, Inc.	1,073,414	0.02
10,964	Intertek Group PLC	738,862	0.01
61,578	Localiza Rent a Car SA	432,257	0.01
35,377	Marico Ltd.	273,361	0.01
11,408	Moody's Corp.	4,519,296	0.08
124,175	Motiva Infraestrutura de Mobilidade SA	306,783	0.01
115,401	New Oriental Education & Technology Group, Inc.	461,819	0.01
49,913	One 97 Communications Ltd.	526,464	0.01
67,817	PayPal Holdings, Inc.	2,561,303	0.04
11,405	Pentair PLC	764,722	0.01
10,346	Quanta Services, Inc.	6,515,817	0.11
12,535	RB Global, Inc.	1,275,944	0.02
91,863	Recruit Holdings Co. Ltd.	5,601,317	0.09
132,627	RELX PLC	3,642,830	0.06
178,171	Rentokil Initial PLC	882,369	0.02
15,449	Republic Services, Inc.	2,879,273	0.05
21,207	Rollins, Inc.	774,233	0.01
22,477	S&P Global, Inc.	8,006,632	0.13

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies cont/d			
31,409	Secom Co. Ltd.	1,091,283	0.02
41,919	Securitas AB	603,117	0.01
12,580	SGS SA	1,278,402	0.02
30,490	Sunbelt Rentals Holdings, Inc.	1,945,344	0.03
30,006	TAL Education Group	251,165	0.00
31,761	Toast, Inc.	772,843	0.01
16,542	TOPPAN Holdings, Inc.	454,468	0.01
13,442	TransUnion	848,164	0.01
208,140	Transurban Group	1,813,686	0.03
4,799	United Rentals, Inc.	4,755,304	0.08
17,724	Veralto Corp.	1,374,761	0.02
10,081	Verisk Analytics, Inc.	1,582,998	0.03
18,284	Waste Connections, Inc.	2,665,757	0.04
28,466	Waste Management, Inc.	5,549,288	0.09
43,085	Wise Group PLC	452,254	0.01
19,571	Wolters Kluwer NV	1,104,587	0.02
		92,382,719	**1.54**
Computers and Peripherals			
44,883	Accenture PLC	4,885,192	0.08
24,699	Advantech Co. Ltd.	333,646	0.01
30,972	Airbnb, Inc.	3,876,579	0.06
1,199,913	Alibaba Group Holding Ltd.	12,426,300	0.21
34,476	Allegro.eu SA	303,365	0.01
419,437	Alphabet, Inc. Class A Shares	131,106,611	2.19
333,007	Alphabet, Inc. Class C Shares	102,913,806	1.72
697,705	Amazon.com, Inc.	145,448,261	2.43
1,056,557	Apple, Inc.	267,406,026	4.47
2,016	Arabian Internet & Communications Services Co.	95,881	0.00
25,000	Asia Vital Components Co. Ltd.	1,733,178	0.03
47,027	Asustek Computer, Inc.	903,831	0.02
159,348	Baidu, Inc.	1,947,903	0.03
16,332	Bilibili, Inc.	239,903	0.00
11,000	Bizlink Holding, Inc.	578,367	0.01
58,822	Booking Holdings, Inc.	9,170,325	0.15
11,415	Capgemini SE	1,004,063	0.02
20,409	CAR Group Ltd.	318,578	0.01
9,329	CDW Corp.	1,147,582	0.02
14,961	CGI, Inc.	845,516	0.01
6,554	Check Point Software Technologies Ltd.	753,426	0.01
347,840	China Ruyi Holdings Ltd.	57,806	0.00
34,918	Cognizant Technology Solutions Corp.	1,182,869	0.02
17,436	Crowdstrike Holdings, Inc.	11,638,335	0.19
12,162	Delivery Hero SE	437,832	0.01
22,515	Dell Technologies, Inc.	8,496,738	0.14
29,469	DoorDash, Inc.	4,756,332	0.08
85,816	East Money Information Co. Ltd.	225,357	0.00
34,461	eBay, Inc.	3,368,334	0.06
248,936	Eternal Ltd.	608,634	0.01
20,880	Everpure, Inc.	1,438,936	0.02
9,115	Expedia Group, Inc.	2,040,012	0.03
4,109	F5, Inc.	1,494,953	0.03
46,730	Fortinet, Inc.	6,278,896	0.11
120,824	Fujitsu Ltd.	2,111,325	0.04
39,853	Gen Digital, Inc.	867,612	0.01
30,000	Gigabyte Technology Co. Ltd.	283,349	0.00
73,878,691	GoTo Gojek Tokopedia Tbk. PT	180,701	0.00
158,833	Grab Holdings Ltd.	523,747	0.01
90,480	Hewlett Packard Enterprise Co.	3,569,975	0.06
69,128	HP, Inc.	1,326,571	0.02

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Computers and Peripherals cont/d			
4,400	IEIT Systems Co. Ltd.	39,687	0.00
30,514	Info Edge India Ltd.	275,751	0.00
233,949	Infosys Ltd.	2,162,588	0.04
524,790	Innolux Corp.	989,883	0.02
66,325	International Business Machines Corp.	16,313,524	0.27
271,571	Inventec Corp.	496,592	0.01
170,287	JD.com, Inc.	1,885,047	0.03
20,964	Kakao Corp.	408,909	0.01
26,848	Kanzhun Ltd.	302,225	0.01
201,151	Kuaishou Technology	933,309	0.02
597,750	Lenovo Group Ltd.	1,534,741	0.03
7,733	LG Corp.	424,781	0.01
11,000	Logitech International SA	903,384	0.02
5,083	Lumentum Holdings, Inc.	3,814,850	0.06
192,386	LY Corp.	449,141	0.01
27,080	Mango Excellent Media Co. Ltd.	51,049	0.00
350,597	Meituan	2,678,606	0.04
3,197	MercadoLibre, Inc.	4,746,397	0.08
158,265	Meta Platforms, Inc.	77,975,234	1.30
6,164	Mphasis Ltd.	123,117	0.00
55,678	Naspers Ltd.	2,438,297	0.04
10,033	NAVER Corp.	1,127,167	0.02
15,333	Nebius Group NV	3,703,765	0.06
87,634	NEC Corp.	1,851,108	0.03
15,522	NetApp, Inc.	2,101,097	0.04
301,482	Netflix, Inc.	18,827,791	0.31
26,034	Nomura Research Institute Ltd.	643,372	0.01
25,824	Obic Co. Ltd.	531,309	0.01
10,992	Okta, Inc.	1,311,868	0.02
17,513	Otsuka Corp.	261,402	0.00
60,065	Palo Alto Networks, Inc.	17,916,002	0.30
8,242	Persistent Systems Ltd.	329,495	0.01
95,706	Prosus NV	3,635,871	0.06
184,958	Quanta Computer, Inc.	1,868,799	0.03
117,782	Rakuten Group, Inc.	477,556	0.01
7,620	Reddit, Inc.	1,156,896	0.02
55,887	Robinhood Markets, Inc.	4,901,905	0.08
2,992	Samsung SDS Co. Ltd.	322,288	0.01
5,746	Scout24 SE	415,723	0.01
24,902	Sea Ltd.	2,087,255	0.03
15,974	Seagate Technology Holdings PLC	13,482,821	0.23
85,517	Shopify, Inc.	8,554,563	0.14
10,896	Spotify Technology SA	4,375,649	0.07
31,262	Super Micro Computer, Inc.	801,989	0.01
156,342	Swiggy Ltd.	345,771	0.01
64,119	Tata Consultancy Services Ltd.	1,203,601	0.02
21,185	TE Connectivity PLC	3,735,771	0.06
434,334	Tencent Holdings Ltd.	20,820,943	0.35
52,728	Tencent Music Entertainment Group	385,095	0.01
114,770	Tongcheng Travel Holdings Ltd.	153,482	0.00
43,641	Trip.com Group Ltd.	1,516,709	0.03
136,754	Uber Technologies, Inc.	8,631,302	0.14
6,223	VeriSign, Inc.	1,369,245	0.02
24,593	Vipshop Holdings Ltd.	285,230	0.00
25,323	Western Digital Corp.	14,147,035	0.24
153,855	Wipro Ltd.	242,234	0.00
267,450	Wistron Corp.	1,163,894	0.02
8,000	Wiwynn Corp.	1,018,079	0.02
6,928	Zscaler, Inc.	855,320	0.01
		1,003,833,167	**16.77**

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Construction and Engineering			
1,763	Acciona SA	488,704	0.01
12,933	ACS Actividades de Construccion y Servicios SA	1,664,477	0.03
55,701	Aena SME SA	1,484,989	0.02
2,998	Aeroports de Paris SA	341,772	0.01
299,415	Airports of Thailand PCL	506,501	0.01
9,766	AtkinsRealis Group, Inc.	530,308	0.01
90,620	Auckland International Airport Ltd.	376,485	0.01
16,826	Bouygues SA	821,277	0.01
34,131	Cellnex Telecom SA	892,526	0.02
575,630	China Railway Group Ltd. Class H Shares	212,511	0.00
232,540	China State Construction Engineering Corp. Ltd.	130,042	0.00
46,028	CK Infrastructure Holdings Ltd.	306,483	0.01
2,711	Comfort Systems USA, Inc.	4,699,612	0.08
37,467	Daiwa House Industry Co. Ltd.	890,627	0.01
21,018	Dr. Horton, Inc.	2,994,325	0.05
5,666	Eiffage SA	731,481	0.01
3,358	EMCOR Group, Inc.	2,437,450	0.04
35,223	Ferrovial NV	2,112,676	0.04
389,578	Gamuda Bhd.	365,192	0.01
543,915	GMR Airports Ltd.	563,348	0.01
18,014	Grupo Aeroportuario del Centro Norte SAB de CV	223,280	0.00
34,761	Grupo Aeroportuario del Pacifico SAB de CV	769,526	0.01
18,857	Grupo Aeroportuario del Sureste SAB de CV	504,336	0.01
3,177	HD Hyundai Heavy Industries Co. Ltd.	1,061,801	0.02
3,364	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	664,704	0.01
264	Hyosung Heavy Industries Corp.	512,406	0.01
9,038	Jacobs Solutions, Inc.	996,053	0.02
27,426	Kajima Corp.	866,699	0.01
97,576	Keppel Ltd.	721,856	0.01
17,358	Lennar Corp. Class A Shares	1,373,852	0.02
3,927	MasTec, Inc.	1,429,080	0.02
246	NVR, Inc.	1,466,016	0.02
43,271	Obayashi Corp.	758,463	0.01
15,038	PulteGroup, Inc.	1,804,744	0.03
7,162	Samsung C&T Corp.	1,894,297	0.03
42,697	Samsung Heavy Industries Co. Ltd.	561,639	0.01
27,743	Skanska AB	649,884	0.01
7,709	Stantec, Inc.	464,900	0.01
12,932	Taisei Corp.	991,745	0.02
33,375	Vinci SA	4,265,325	0.07
8,630	WSP Global, Inc.	935,593	0.02
159,778	Yangzijiang Shipbuilding Holdings Ltd.	369,516	0.01
		45,836,501	**0.77**
Containers and Packaging			
30,617	Amcor PLC	1,160,891	0.02
22,236	Ball Corp.	1,213,615	0.02
11,363	CCL Industries, Inc.	647,780	0.01
70,780	Klabin SA	200,224	0.00
6,031	Packaging Corp. of America	1,256,946	0.02
32,968	Stora Enso OYJ	307,460	0.01
		4,786,916	**0.08**
Distribution and Wholesale			
21,285	AddTech AB	656,727	0.01
24,604	Bunzl PLC	751,197	0.01
65,678	Copart, Inc.	1,619,402	0.03
1,886	D'ieteren Group	321,374	0.01
80,360	Fastenal Co.	3,375,921	0.06
390,025	ITOCHU Corp.	3,891,542	0.06

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Distribution and Wholesale cont/d			
103,012	Marubeni Corp.	2,600,041	0.04
208,918	Mitsubishi Corp.	4,887,481	0.08
163,427	Mitsui & Co. Ltd.	3,955,180	0.07
53,310	Pop Mart International Group Ltd.	919,833	0.02
16,206	Rexel SA	619,231	0.01
15,415	SGH Ltd.	435,662	0.01
306,852	Sumitomo Corp.	2,557,997	0.04
5,649	Toromont Industries Ltd.	812,216	0.01
44,076	Toyota Tsusho Corp.	1,418,005	0.02
2,611	Watsco, Inc.	951,703	0.02
3,278	WW Grainger, Inc.	3,900,456	0.06
6,400	Zhongji Innolight Co. Ltd.	1,047,325	0.02
		34,721,293	**0.58**
Diversified Financials			
68,861	3i Group PLC	1,987,315	0.03
14,353	AerCap Holdings NV	1,830,123	0.03
37,715	American Express Co.	11,158,137	0.19
7,058	Ameriprise Financial, Inc.	2,832,089	0.05
3,294	Amundi SA	276,531	0.00
30,955	Apollo Global Management, Inc.	3,203,259	0.05
14,590	ARES Management Corp.	1,420,461	0.02
14,764	ASX Ltd.	477,026	0.01
459,521	B3 SA - Brasil Bolsa Balcao	1,128,290	0.02
198,516	Bajaj Finance Ltd.	1,843,030	0.03
31,345	Bajaj Finserv Ltd.	515,604	0.01
83,009	Banco BTG Pactual SA	758,738	0.01
10,430	Blackrock, Inc.	8,772,037	0.15
52,030	Blackstone, Inc.	5,354,998	0.09
26,223	BOC Aviation Ltd.	237,638	0.00
23,871	Brookfield Asset Management Ltd.	936,264	0.02
142,844	Brookfield Corp.	5,328,722	0.09
14,416	BSE Ltd.	514,921	0.01
45,587	Capital One Financial Corp.	7,999,356	0.13
144,200	CapitaLand Investment Ltd.	242,803	0.00
5,730	Capitec Bank Holdings Ltd.	1,452,516	0.02
15,853	Carlyle Group, Inc.	583,897	0.01
7,352	Cboe Global Markets, Inc.	1,560,491	0.03
74,136	Chailease Holding Co. Ltd.	239,171	0.00
121,460	Charles Schwab Corp.	9,802,426	0.16
169,480	China Galaxy Securities Co. Ltd. Class A Shares	274,506	0.00
258,421	China Galaxy Securities Co. Ltd. Class H Shares	212,137	0.00
55,360	China International Capital Corp. Ltd. Class A Shares	257,871	0.00
311,968	China International Capital Corp. Ltd. Class H Shares	730,701	0.01
34,675	Cholamandalam Investment & Finance Co. Ltd.	573,456	0.01
53,300	CITIC Securities Co. Ltd. Class A Shares	197,315	0.00
165,897	CITIC Securities Co. Ltd. Class H Shares	504,399	0.01
25,246	CME Group, Inc.	4,876,300	0.08
14,298	Coinbase Global, Inc.	1,828,238	0.03
1,246,252	CTBC Financial Holding Co. Ltd.	2,429,439	0.04
15,962	CVC Capital Partners PLC	202,877	0.00
98,614	Daiwa Securities Group, Inc.	846,749	0.01
14,665	Deutsche Boerse AG	3,502,002	0.06
1,002,964	E.Sun Financial Holding Co. Ltd.	948,672	0.02
28,361	EQT AB	702,295	0.01
5,426	Euronext NV	759,640	0.01
7,185	EXOR NV	481,395	0.01
534,180	First Financial Holding Co. Ltd.	480,331	0.01
7,262	FTAI Aviation Ltd.	1,718,349	0.03
473,509	Fubon Financial Holding Co. Ltd.	1,683,603	0.03

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
3,633	Futu Holdings Ltd.	297,872	0.01
61,460	GF Securities Co. Ltd. Class A Shares	185,313	0.00
8,054	Groupe Bruxelles Lambert NV	641,904	0.01
53,280	Guotai Haitong Securities Co. Ltd. Class A Shares	124,949	0.00
164,305	Guotai Haitong Securities Co. Ltd. Class H Shares	272,137	0.00
17,982	HDFC Asset Management Co. Ltd.	440,846	0.01
81,786	Hong Kong Exchanges & Clearing Ltd.	3,311,279	0.06
727,775	Hua Nan Financial Holdings Co. Ltd.	759,316	0.01
90,640	Huatai Securities Co. Ltd. Class A Shares	240,828	0.00
81,680	Huatai Securities Co. Ltd. Class H Shares	152,140	0.00
5,501	IGM Financial, Inc.	268,529	0.00
18,012	Industrivarden AB Class A Shares	884,726	0.02
14,308	Industrivarden AB Class C Shares	687,920	0.01
43,533	Infratil Ltd.	334,212	0.01
29,369	Interactive Brokers Group, Inc.	2,235,876	0.04
39,953	Intercontinental Exchange, Inc.	4,302,120	0.07
128,094	Investor AB Class B Shares	4,660,108	0.08
25,503	IREN Ltd.	1,020,075	0.02
69,316	Japan Exchange Group, Inc.	762,863	0.01
199,972	Jio Financial Services Ltd.	436,887	0.01
13,945	Julius Baer Group Ltd.	1,055,428	0.02
26,635	KB Financial Group, Inc.	2,390,860	0.04
1,253,198	KGI Financial Holding Co. Ltd.	987,514	0.02
44,241	KKR & Co., Inc.	3,551,508	0.06
4,215	Korea Investment Holdings Co. Ltd.	525,889	0.01
33,666	London Stock Exchange Group PLC	3,189,924	0.05
5,342	LPL Financial Holdings, Inc.	1,316,133	0.02
58,963	Mastercard, Inc.	26,487,706	0.44
948,618	Mega Financial Holding Co. Ltd.	1,200,699	0.02
7,083	Meritz Financial Group, Inc.	422,265	0.01
15,319	Mirae Asset Securities Co. Ltd.	369,718	0.01
28,100	Mitsubishi HC Capital, Inc.	198,711	0.00
28,813	Nasdaq, Inc.	1,986,391	0.03
16,760	NH Investment & Securities Co. Ltd.	278,180	0.00
212,658	Nomura Holdings, Inc.	1,617,697	0.03
70,379	ORIX Corp.	2,328,988	0.04
1,472	Partners Group Holding AG	1,056,943	0.02
113,064	Power Finance Corp. Ltd.	443,278	0.01
13,708	Raymond James Financial, Inc.	1,822,817	0.03
109,263	REC Ltd.	367,295	0.01
14,381	Reinet Investments SCA	347,977	0.01
22,741	Remgro Ltd.	239,076	0.00
65,714	Rocket Cos., Inc.	905,270	0.02
118,694	Sanlam Ltd.	558,864	0.01
26,933	SBI Cards & Payment Services Ltd.	147,627	0.00
28,252	SBI Holdings, Inc.	401,244	0.01
50,384	Schroders PLC	343,631	0.01
106,272	Shriram Finance Ltd.	1,023,359	0.02
77,341	Singapore Exchange Ltd.	1,259,379	0.02
898,388	SinoPac Financial Holdings Co. Ltd.	984,189	0.02
6,722	SK Square Co. Ltd.	6,439,981	0.11
76,859	SoFi Technologies, Inc.	1,205,354	0.02
1,603	Sofina SA	356,828	0.01
3,826	Sundaram Finance Ltd.	159,324	0.00
26,648	Synchrony Financial	1,772,571	0.03
15,533	T. Rowe Price Group, Inc.	1,544,605	0.03
1,013,246	Taiwan Cooperative Financial Holding Co. Ltd.	691,326	0.01
19,014	TMX Group Ltd.	544,260	0.01
8,103	Tradeweb Markets, Inc.	706,328	0.01
847,133	TS Financial Holding Co. Ltd.	773,366	0.01
119,701	Visa, Inc.	35,920,767	0.60

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
22,760	XP, Inc.	323,692	0.01
701,240	Yuanta Financial Holding Co. Ltd.	1,264,951	0.02
		225,197,931	**3.76**
Diversified Telecommunications			
29,824	Accton Technology Corp.	2,043,046	0.03
88,235	Advanced Info Service PCL	852,591	0.01
1,131,844	America Movil SAB de CV	1,283,242	0.02
75,609	Arista Networks, Inc.	11,234,546	0.19
18,032	AST SpaceMobile, Inc.	1,401,490	0.02
514,059	AT&T, Inc.	9,307,286	0.16
10,451	BCE, Inc.	196,835	0.00
204,761	Bharti Airtel Ltd.	3,504,025	0.06
477,175	BT Group PLC	1,053,057	0.02
303,117	CelcomDigi Bhd.	173,607	0.00
282,257	Chunghwa Telecom Co. Ltd.	1,096,586	0.02
10,450	Ciena Corp.	4,483,820	0.07
282,905	Cisco Systems, Inc.	29,065,004	0.49
58,052	Corning, Inc.	12,969,668	0.22
10,461	Credo Technology Group Holding Ltd.	2,488,296	0.04
257,102	Deutsche Telekom AG	6,131,883	0.10
10,177	EchoStar Corp.	903,495	0.01
10,628	Elisa OYJ	390,473	0.01
254,601	Emirates Telecommunications Group Co. PJSC	1,164,152	0.02
31,889	Etihad Etisalat Co.	448,758	0.01
168,438	Far EasTone Telecommunications Co. Ltd.	485,592	0.01
20,258	Hellenic Telecommunications Organization SA	393,613	0.01
1,720	Hikari Tsushin, Inc.	328,607	0.01
343,006	HKT Trust & HKT Ltd.	446,078	0.01
91,194	Indus Towers Ltd.	330,065	0.01
207,123	KDDI Corp.	3,059,780	0.05
217,893	Koninklijke KPN NV	940,426	0.02
182,644	Maxis Bhd.	132,424	0.00
125,593	Mobile Telecommunications Co. KSCP	216,299	0.00
11,699	Motorola Solutions, Inc.	4,249,521	0.07
116,289	MTN Group Ltd.	1,414,059	0.02
384,390	Nokia OYJ	4,441,626	0.07
1,608,637	NTT, Inc.	1,255,295	0.02
137,172	Ooredoo QPSC	436,617	0.01
142,173	Orange SA	2,346,565	0.04
5,818	PLDT, Inc.	93,699	0.00
24,473	Rogers Communications, Inc.	696,143	0.01
145,675	Saudi Telecom Co.	1,466,379	0.02
4,631	Shenzhen Transsion Holdings Co. Ltd.	35,177	0.00
537,713	Singapore Telecommunications Ltd.	1,603,538	0.03
1,971,066	SoftBank Corp.	2,207,460	0.04
255,546	SoftBank Group Corp.	8,200,748	0.14
1,783	Swisscom AG	1,205,431	0.02
172,038	Taiwan Mobile Co. Ltd.	550,290	0.01
8,035	Tata Communications Ltd.	146,306	0.00
36,598	Tele2 AB	557,816	0.01
126,893	Telecom Italia SpA	1,009,814	0.02
203,055	Telefonaktiebolaget LM Ericsson	1,984,667	0.03
80,396	Telefonica Brasil SA	461,237	0.01
287,056	Telefonica SA	1,009,289	0.02
50,547	Telenor ASA	633,539	0.01
175,531	Telia Co. AB	748,920	0.01
3,100,111	Telkom Indonesia Persero Tbk. PT	356,383	0.01
268,549	Telstra Group Ltd.	826,675	0.01
35,412	TELUS Corp.	327,473	0.01

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
34,929	T-Mobile U.S., Inc.	5,124,325	0.09
814,922	True Corp. PCL	276,783	0.00
77,436	Turkcell Iletisim Hizmetleri AS	155,914	0.00
301,000	Verizon Communications, Inc.	11,146,977	0.19
69,550	Vodacom Group Ltd.	563,305	0.01
1,495,713	Vodafone Group PLC	1,729,417	0.03
1,674,250	Vodafone Idea Ltd.	223,701	0.00
1,236,662	Xiaomi Corp.	2,984,822	0.05
16,800	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A Shares	1,181,736	0.02
17,440	ZTE Corp. Class A Shares	81,327	0.00
59,239	ZTE Corp. Class H Shares	150,909	0.00
		158,408,627	**2.65**
Electric Utilities			
16,734	ACWA Power Co.	755,748	0.01
2,194	BKW AG	324,255	0.01
11,028	Brookfield Renewable Corp.	358,431	0.01
742,919	CGN Power Co. Ltd. Class H Shares	222,068	0.00
118,419	China Yangtze Power Co. Ltd.	403,899	0.01
21,035	CMS Energy Corp.	1,407,485	0.02
25,473	Consolidated Edison, Inc.	2,464,863	0.04
22,217	Constellation Energy Corp.	4,826,411	0.08
64,765	Contact Energy Ltd.	300,327	0.01
56,061	CPFL Energia SA	424,223	0.01
166,742	E.ON SE	3,005,525	0.05
26,977	Edison International	1,756,702	0.03
42,728	EDP Renewables SA	605,456	0.01
255,922	EDP SA	1,172,379	0.02
3,097	Elia Group SA	432,961	0.01
27,970	Endesa SA	1,115,444	0.02
559,543	Enel SpA	5,625,645	0.09
131,113	Engie SA	3,617,408	0.06
10,338	Enlight Renewable Energy Ltd.	798,171	0.01
31,339	Entergy Corp.	3,148,428	0.05
119,179	Equatorial SA	784,233	0.01
24,518	Eversource Energy	1,549,826	0.03
70,176	Exelon Corp.	2,861,545	0.05
41,191	Fortis, Inc.	2,063,287	0.03
38,439	Fortum OYJ	779,927	0.01
319,592	Gulf Development PCL	517,493	0.01
23,991	Hydro One Ltd.	865,243	0.01
496,321	Iberdrola SA	10,839,651	0.18
21,513	Interconexion Electrica SA ESP	160,988	0.00
102,808	Meridian Energy Ltd.	297,706	0.01
369,369	National Grid PLC	5,351,398	0.09
154,614	NextEra Energy, Inc.	11,869,561	0.20
158,608	NHPC Ltd.	119,194	0.00
14,431	NRG Energy, Inc.	1,843,603	0.03
39,646	Orsted AS	778,610	0.01
146,269	PG&E Corp.	2,151,880	0.04
358,453	Power Grid Corp. of India Ltd.	948,271	0.02
34,459	Public Service Enterprise Group, Inc.	2,446,158	0.04
41,619	Redeia Corp. SA	619,707	0.01
97,265	Saudi Energy Co.	403,044	0.01
76,759	Sembcorp Industries Ltd.	329,604	0.01
46,610	Sempra	3,779,597	0.06
113,100	Sichuan Chuantou Energy Co. Ltd.	206,505	0.00
81,032	SSE PLC	2,291,533	0.04
118,108	Terna - Rete Elettrica Nazionale	1,209,426	0.02
12,087	Torrent Power Ltd.	158,024	0.00

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electric Utilities cont/d			
5,218	Verbund AG	290,121	0.00
		88,281,964	**1.47**
Electrical Equipment			
3,616	ABB India Ltd.	234,922	0.00
16,276	AMETEK, Inc.	3,444,253	0.06
55,976	Canon, Inc.	1,249,268	0.02
137,010	Delta Electronics, Inc.	7,335,481	0.12
28,172	Eaton Corp. PLC	10,500,001	0.18
3,543	Ecopro BM Co. Ltd.	285,030	0.00
40,156	Emerson Electric Co.	5,027,841	0.08
13,200	Fortune Electric Co. Ltd.	281,240	0.00
107,030	Fujikura Ltd.	3,593,110	0.06
45,000	Furukawa Electric Co. Ltd.	1,145,495	0.02
19,094	Legrand SA	2,820,184	0.05
4,202	Polycab India Ltd.	386,757	0.01
39,668	Schneider Electric SE	11,321,247	0.19
5,757	Siemens Ltd.	191,499	0.00
641,841	Suzlon Energy Ltd.	349,319	0.01
		48,165,647	**0.80**
Electronics			
53,385	AAC Technologies Holdings, Inc.	254,248	0.00
117,569	ABB Ltd.	11,164,837	0.19
6,198	Allegion PLC	761,617	0.01
86,592	Amphenol Corp.	13,354,238	0.22
49,181	Assa Abloy AB	1,521,873	0.03
8,090	Celestica, Inc.	2,579,732	0.04
33,289	Chroma ATE, Inc.	1,974,223	0.03
13,913	Coherent Corp.	4,800,368	0.08
217,440	Delta Electronics Thailand PCL	1,860,614	0.03
2,738	Dixon Technologies India Ltd.	301,570	0.01
57,000	E Ink Holdings, Inc.	335,694	0.01
28,824	Flex Ltd.	4,085,984	0.07
24,445	Fortive Corp.	1,306,171	0.02
81,400	Foxconn Industrial Internet Co. Ltd.	756,761	0.01
11,683	Garmin Ltd.	2,427,342	0.04
25,780	GoerTek, Inc.	74,841	0.00
19,000	Gold Circuit Electronics Ltd.	626,003	0.01
23,354	Halma PLC	1,066,566	0.02
17,773	Havells India Ltd.	190,386	0.00
854,642	Hon Hai Precision Industry Co. Ltd.	5,889,788	0.10
23,684	Hoya Corp.	3,307,593	0.06
3,787	Hubbell, Inc.	1,733,017	0.03
16,482	Ibiden Co. Ltd.	2,112,419	0.04
8,066	Jabil, Inc.	2,719,567	0.05
5,000	Jentech Precision Industrial Co. Ltd.	470,875	0.01
11,933	Keysight Technologies, Inc.	3,653,796	0.06
94,700	Kyocera Corp.	1,814,853	0.03
29,240	LG Display Co. Ltd.	190,332	0.00
5,000	Lotes Co. Ltd.	289,664	0.01
40,840	Luxshare Precision Industry Co. Ltd.	370,473	0.01
1,558	Mettler-Toledo International, Inc.	1,740,891	0.03
29,749	Minebea Mitsumi, Inc.	761,437	0.01
116,170	Murata Manufacturing Co. Ltd.	7,124,066	0.12
59,543	NIDEC Corp.	847,571	0.01
176,250	Pegatron Corp.	405,522	0.01
4,499	Samsung Electro-Mechanics Co. Ltd.	5,547,188	0.09
8,914	SCREEN Holdings Co. Ltd.	854,150	0.01
135,566	TDK Corp.	2,604,585	0.04

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electronics cont/d			
17,244	Trimble, Inc.	771,930	0.01
93,657	Unimicron Technology Corp.	2,751,476	0.05
123,580	Yageo Corp.	3,868,074	0.06
8,960	Yokogawa Electric Corp.	271,720	0.00
29,000	Zhen Ding Technology Holding Ltd.	501,626	0.01
		100,045,681	**1.67**
Energy Equipment and Services			
120,000	China Common Rich Renewable Energy Investments Ltd.	-	0.00
7,239	First Solar, Inc.	1,494,021	0.03
67,064	LONGi Green Energy Technology Co. Ltd.	113,376	0.00
6,580	Sungrow Power Supply Co. Ltd.	134,827	0.00
40,940	Tongwei Co. Ltd.	63,884	0.00
71,251	Vestas Wind Systems AS	1,759,614	0.03
358,079	Xinyi Solar Holdings Ltd.	82,273	0.00
		3,647,995	**0.06**
Food Products			
216,429	Aeon Co. Ltd.	1,561,938	0.03
81,405	Ajinomoto Co., Inc.	2,572,946	0.04
44,001	Almarai Co. JSC	465,863	0.01
11,055	Avenue Supermarts Ltd.	447,488	0.01
341	Barry Callebaut AG	414,490	0.01
24,524	Bid Corp. Ltd.	584,482	0.01
67,637	BIM Birlesik Magazalar AS	463,139	0.01
7,888	Britannia Industries Ltd.	375,109	0.01
59,244	Carrefour SA	962,715	0.02
153,304	Cencosud SA	309,740	0.01
265,820	Charoen Pokphand Foods PCL	137,176	0.00
282,518	China Mengniu Dairy Co. Ltd.	507,005	0.01
112	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	1,141,565	0.02
13	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	1,353,222	0.02
185,321	CK Hutchison Holdings Ltd.	1,369,370	0.02
128,554	Coles Group Ltd.	1,898,404	0.03
122,461	Compass Group PLC	3,459,713	0.06
34,028	Dino Polska SA	224,874	0.00
9,569	Empire Co. Ltd.	293,018	0.00
23,848	Foshan Haitian Flavouring & Food Co. Ltd.	101,898	0.00
40,091	General Mills, Inc.	1,220,298	0.02
10,863	George Weston Ltd.	681,760	0.01
22,748	Gruma SAB de CV	319,897	0.01
104,949	Grupo Bimbo SAB de CV	300,226	0.01
10,439	Hershey Co.	1,601,961	0.03
33,680	Inner Mongolia Yili Industrial Group Co. Ltd.	103,982	0.00
178,008	J Sainsbury PLC	660,861	0.01
28,549	Jeronimo Martins SGPS SA	478,481	0.01
15,477	Kerry Group PLC	1,243,577	0.02
25,190	Kesko OYJ	492,716	0.01
56,520	Kikkoman Corp.	507,362	0.01
98,155	Koninklijke Ahold Delhaize NV	3,457,019	0.06
60,610	Kraft Heinz Co.	1,252,172	0.02
40,055	Kroger Co.	1,945,468	0.03
45,335	Loblaw Cos. Ltd.	1,798,244	0.03
40	Lotus Bakeries NV	464,800	0.01
2,192	Magnit PJSC	-	0.00
205,455	Marks & Spencer Group PLC	887,262	0.01
17,834	McCormick & Co., Inc.	786,487	0.01
17,132	Metro, Inc.	957,753	0.02
42,373	Mowi ASA	684,648	0.01
42,976	Nestle India Ltd.	558,011	0.01

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Food Products cont/d			
70,782	Orkla ASA	651,917	0.01
7,812	Salmar ASA	319,840	0.01
301	Samyang Foods Co. Ltd.	190,152	0.00
18,777	Saputo, Inc.	475,544	0.01
47,008	Shoprite Holdings Ltd.	740,039	0.01
7,998	SM Investments Corp.	67,254	0.00
5,724	Sodexo SA	289,921	0.00
35,586	Sysco Corp.	2,601,485	0.04
711,330	Tesco PLC	3,787,844	0.06
141,338	Tingyi Cayman Islands Holding Corp.	154,173	0.00
21,034	Tyson Foods, Inc.	1,053,264	0.02
339,850	Uni-President Enterprises Corp.	695,161	0.01
603,721	Want Want China Holdings Ltd.	228,269	0.00
649,898	WH Group Ltd.	600,911	0.01
122,096	Woolworths Group Ltd.	2,961,656	0.05
		53,864,570	**0.90**
Forest Products			
36,175	International Paper Co.	1,205,517	0.02
55,871	Suzano SA	375,295	0.00
43,104	UPM-Kymmene OYJ	1,000,013	0.02
		2,580,825	**0.04**
Gas Utilities			
19,246	AltaGas Ltd.	621,617	0.01
10,471	Atmos Energy Corp.	1,577,748	0.03
35,300	Beijing Enterprises Holdings Ltd.	105,831	0.00
15,246	Canadian Utilities Ltd.	495,525	0.01
337,760	Centrica PLC	669,908	0.01
237,361	China Gas Holdings Ltd.	137,135	0.00
56,656	China Resources Gas Group Ltd.	92,638	0.00
60,443	ENN Energy Holdings Ltd.	272,761	0.00
190,871	GAIL India Ltd.	305,927	0.01
855,815	Hong Kong & China Gas Co. Ltd.	620,445	0.01
19,813	Naturgy Energy Group SA	544,065	0.01
31,662	NiSource, Inc.	1,316,827	0.02
26,764	Osaka Gas Co. Ltd.	785,860	0.01
160,387	Snam SpA	1,013,004	0.02
		8,559,291	**0.14**
Health Care Equipment and Supplies			
124,266	Abbott Laboratories	9,862,587	0.16
20,395	Agilent Technologies, Inc.	2,369,516	0.04
35,059	Alcon AG	2,075,615	0.03
102,520	Boston Scientific Corp.	3,827,126	0.06
4,509	Cochlear Ltd.	332,657	0.01
10,219	Coloplast AS	508,975	0.01
13,866	Cooper Cos., Inc.	869,702	0.01
46,301	Danaher Corp.	7,713,998	0.13
6,987	Demant AS	250,694	0.00
42,233	Edwards Lifesciences Corp.	3,341,552	0.06
23,296	EssilorLuxottica SA	3,821,709	0.06
46,550	Fisher & Paykel Healthcare Corp. Ltd.	903,510	0.02
75,778	FUJIFILM Holdings Corp.	1,420,418	0.02
31,379	GE HealthCare Technologies, Inc.	1,756,818	0.03
132,143	Hengan International Group Co. Ltd.	320,416	0.01
14,707	Hologic, Inc.	1	0.00
5,856	IDEXX Laboratories, Inc.	2,696,434	0.04
4,848	Insulet Corp.	645,594	0.01
25,134	Intuitive Surgical, Inc.	8,742,490	0.15

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Equipment and Supplies cont/d			
55,490	Koninklijke Philips NV	1,318,442	0.02
15,088	Lifco AB	432,799	0.01
92,177	Medtronic PLC	6,307,186	0.11
8,337	Natera, Inc.	1,979,427	0.03
81,765	Olympus Corp.	747,619	0.01
17,497	Qiagen NV	593,148	0.01
10,439	ResMed, Inc.	1,779,369	0.03
2,141	Sartorius Stedim Biotech	388,806	0.01
4,356	Shanghai United Imaging Healthcare Co. Ltd.	56,819	0.00
6,300	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	110,264	0.00
24,754	Siemens Healthineers AG	846,587	0.01
52,335	Smith & Nephew PLC	662,537	0.01
4,160	Sonova Holding AG	866,513	0.01
6,887	STERIS PLC	1,268,430	0.02
7,846	Straumann Holding AG	905,200	0.02
24,553	Stryker Corp.	6,761,363	0.11
96,947	Terumo Corp.	1,165,567	0.02
26,667	Thermo Fisher Scientific, Inc.	11,694,014	0.20
6,815	Waters Corp.	2,235,544	0.04
5,147	West Pharmaceutical Services, Inc.	1,616,175	0.03
14,612	Zimmer Biomet Holdings, Inc.	1,100,277	0.02
		94,295,898	**1.57**
Health Care Providers and Services			
82,043	Aier Eye Hospital Group Co. Ltd.	87,321	0.00
7,325	Apollo Hospitals Enterprise Ltd.	587,633	0.01
772,052	Bangkok Dusit Medical Services PCL	392,317	0.01
4,433	BioMerieux	304,547	0.00
49,610	Bumrungrad Hospital PCL	245,562	0.00
37,441	Centene Corp.	2,102,106	0.04
7,012	Dr. Sulaiman Al Habib Medical Services Group Co.	346,061	0.01
16,346	Elevance Health, Inc.	5,529,160	0.09
8,679	Eurofins Scientific SE	595,032	0.01
81,535	Fortis Healthcare Ltd.	720,962	0.01
14,472	Fresenius Medical Care AG	573,091	0.01
29,697	Fresenius SE & Co. KGaA	1,186,989	0.02
75,987	Genscript Biotech Corp.	103,652	0.00
11,426	HCA Healthcare, Inc.	3,896,513	0.06
8,561	Humana, Inc.	2,974,373	0.05
190,786	IHH Healthcare Bhd.	343,773	0.01
12,844	IQVIA Holdings, Inc.	2,170,662	0.04
5,696	Labcorp Holdings, Inc.	1,394,979	0.02
5,136	Lonza Group AG	3,039,577	0.05
53,200	Max Healthcare Institute Ltd.	555,112	0.01
5,920	Mouwasat Medical Services Co.	87,857	0.00
27,805	Pharmaron Beijing Co. Ltd. Class A Shares	103,650	0.00
7,768	Quest Diagnostics, Inc.	1,440,066	0.02
49,105	Rede D'Or Sao Luiz SA	288,025	0.00
34,008	Sonic Healthcare Ltd.	428,845	0.01
65,096	UnitedHealth Group, Inc.	23,664,697	0.40
31,908	WuXi AppTec Co. Ltd. Class A Shares	511,920	0.01
276,556	Wuxi Biologics Cayman, Inc.	1,067,258	0.02
		54,741,740	**0.91**
Hotels, Restaurants and Leisure			
13,756	Accor SA	699,355	0.01
26,852	Allwyn AG	373,780	0.01
41,726	Aristocrat Leisure Ltd.	1,549,181	0.03
5,355	CTS Eventim AG & Co. KGaA	273,373	0.00
12,511	Evolution AB	752,128	0.01

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Hotels, Restaurants and Leisure cont/d			
12,439	Flutter Entertainment PLC	1,111,600	0.02
136,676	Galaxy Entertainment Group Ltd.	448,482	0.01
16,559	H World Group Ltd.	604,252	0.01
17,834	Hilton Worldwide Holdings, Inc.	5,154,748	0.09
3,625	Hyatt Hotels Corp.	614,598	0.01
1,398	HYBE Co. Ltd.	151,614	0.00
65,130	Indian Hotels Co. Ltd.	429,663	0.01
12,183	InterContinental Hotels Group PLC	1,835,495	0.03
26,100	Las Vegas Sands Corp.	1,054,455	0.02
11,125	Live Nation Entertainment, Inc.	1,781,771	0.03
142,250	Lottery Corp. Ltd.	496,504	0.01
17,336	Marriott International, Inc.	5,619,302	0.09
193,120	Minor International PCL	125,591	0.00
73,225	Oriental Land Co. Ltd.	981,247	0.02
160,365	Sands China Ltd.	233,416	0.00
37,748	Toho Co. Ltd.	264,194	0.00
83,309	Universal Music Group NV	1,527,054	0.03
		26,081,803	**0.44**
Household Durables			
16,680	Makita Corp.	519,839	0.01
3,117	Schindler Holding AG - Non-voting Rights	905,787	0.02
1,861	Schindler Holding AG - Voting Rights	518,602	0.01
3,993	Snap-on, Inc.	1,405,391	0.02
91,687	Techtronic Industries Co. Ltd.	1,324,304	0.02
		4,673,923	**0.08**
Household Products			
5,673	Avery Dennison Corp.	805,573	0.01
17,607	Church & Dwight Co., Inc.	1,491,967	0.03
8,657	Clorox Co.	722,666	0.01
184,444	Haier Smart Home Co. Ltd. Class H Shares	411,027	0.01
10,083	Henkel AG & Co. KGaA	697,744	0.01
58,131	Hindustan Unilever Ltd.	1,137,768	0.02
23,379	Kimberly-Clark Corp.	2,244,654	0.04
115,833	Kimberly-Clark de Mexico SAB de CV	224,560	0.00
8,316	LG Electronics, Inc.	953,048	0.02
176,963	Lite-On Technology Corp.	1,078,642	0.02
55,700	Midea Group Co. Ltd. Class A Shares	542,091	0.01
27,923	Midea Group Co. Ltd. Class H Shares	257,248	0.00
149,246	Panasonic Holdings Corp.	3,615,995	0.06
282	Rational AG	180,621	0.00
64,746	Reckitt Benckiser Group PLC	3,691,264	0.06
393,129	Sony Group Corp.	6,939,505	0.12
		24,994,373	**0.42**
Industrial			
38,672	3M Co.	5,476,588	0.09
6,316	Airtac International Group	231,507	0.00
22,627	Alfa Laval AB	1,179,914	0.02
24,952	Alstom SA	379,645	0.01
5,088	Axon Enterprise, Inc.	2,494,869	0.04
3,382	Carlisle Cos., Inc.	1,073,052	0.02
88,782	China Jushi Co. Ltd.	833,741	0.01
480,674	CITIC Ltd.	568,822	0.01
18,000	Elite Material Co. Ltd.	2,663,808	0.04
2,191	Fabrinet	1,077,160	0.02
81,813	Haci Omer Sabanci Holding AS	149,542	0.00
4,843	Hyundai Rotem Co. Ltd.	473,004	0.01
18,856	Illinois Tool Works, Inc.	4,460,756	0.07

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Industrial cont/d			
22,742	Indutrade AB	411,883	0.01
4,780	Knorr-Bremse AG	485,648	0.01
55,979	KOC Holding AS	203,069	0.00
5,461	Largan Precision Co. Ltd.	643,237	0.01
9,158	Parker-Hannifin Corp.	7,834,883	0.13
18,721	Pidilite Industries Ltd.	275,513	0.01
2,363	POSCO Future M Co. Ltd.	234,257	0.00
51,433	Siam Cement PCL	330,419	0.01
54,669	Siemens AG	15,370,189	0.26
163,470	Sigma Foods SAB de CV	131,413	0.00
29,539	Smiths Group PLC	877,865	0.02
58,087	Sunny Optical Technology Group Co. Ltd.	395,202	0.01
3,137	Teledyne Technologies, Inc.	1,829,848	0.03
13,053	Trelleborg AB	476,112	0.01
30,492	Zhuzhou CRRC Times Electric Co. Ltd. Class A Shares	269,766	0.00
		50,831,712	**0.85**
Insurance			
21,610	Admiral Group PLC	893,094	0.02
94,340	Aegon Ltd.	701,701	0.01
33,328	Aflac, Inc.	3,417,920	0.06
11,768	Ageas SA	823,760	0.01
699,920	AIA Group Ltd.	5,577,772	0.09
27,221	Allianz SE	11,272,216	0.19
18,525	Allstate Corp.	3,855,364	0.06
38,246	American International Group, Inc.	2,493,199	0.04
13,860	Aon PLC	4,021,012	0.07
26,084	Arch Capital Group Ltd.	2,214,391	0.04
18,578	Arthur J Gallagher & Co.	3,730,387	0.06
11,548	ASR Nederland NV	762,630	0.01
207,426	Aviva PLC	1,565,678	0.03
94,452	AXA SA	4,141,720	0.07
18,143	BB Seguridade Participacoes SA	120,092	0.00
100,193	Berkshire Hathaway, Inc.	43,851,632	0.73
21,023	Brown & Brown, Inc.	1,179,590	0.02
5,573	Bupa Arabia for Cooperative Insurance Co.	226,910	0.00
607,374	Cathay Financial Holding Co. Ltd.	1,639,273	0.03
586,442	China Life Insurance Co. Ltd. Class H Shares	1,743,795	0.03
32,540	China Pacific Insurance Group Co. Ltd. Class A Shares	119,582	0.00
180,428	China Pacific Insurance Group Co. Ltd. Class H Shares	540,933	0.01
107,120	China Taiping Insurance Holdings Co. Ltd.	215,296	0.00
26,707	Chubb Ltd.	7,959,540	0.13
11,084	Cincinnati Financial Corp.	1,794,885	0.03
5,460	Co. for Cooperative Insurance	186,974	0.00
18,632	Corebridge Financial, Inc.	466,574	0.01
232,954	Daiichi Life Group, Inc.	2,229,686	0.04
3,193	DB Insurance Co. Ltd.	241,370	0.00
28,024	Discovery Ltd.	395,160	0.01
1,839	Erie Indemnity Co.	385,638	0.01
2,993	Everest Group Ltd.	935,178	0.02
1,361	Fairfax Financial Holdings Ltd.	1,957,304	0.03
18,230	Fidelity National Financial, Inc.	751,969	0.01
49,546	Generali	2,111,155	0.04
14,311	Gjensidige Forsikring ASA	338,753	0.01
17,137	Great-West Lifeco, Inc.	954,757	0.02
3,900	Hannover Rueck SE	945,360	0.02
21,027	Hartford Insurance Group, Inc.	2,437,241	0.04
62,340	HDFC Life Insurance Co. Ltd.	331,707	0.01
6,336	Helvetia Baloise Holding AG	1,433,125	0.02
6,448	iA Financial Corp., Inc.	778,463	0.01

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance cont/d			
15,591	ICICI Lombard General Insurance Co. Ltd.	250,915	0.00
30,559	ICICI Prudential Life Insurance Co. Ltd.	137,782	0.00
124,439	Insurance Australia Group Ltd.	610,032	0.01
12,854	Intact Financial Corp.	2,319,582	0.04
125,387	Japan Post Holdings Co. Ltd.	1,463,631	0.02
14,479	Japan Post Insurance Co. Ltd.	118,947	0.00
368,468	Legal & General Group PLC	1,223,371	0.02
13,741	Loews Corp.	1,360,639	0.02
191,938	M&G PLC	749,119	0.01
124,988	Manulife Financial Corp.	4,432,218	0.07
939	Markel Group, Inc.	1,604,020	0.03
33,753	Marsh & McLennan Cos., Inc.	4,920,504	0.08
247,707	Medibank Pvt Ltd.	746,006	0.01
35,863	MetLife, Inc.	2,654,044	0.04
87,052	MS&AD Insurance Group Holdings, Inc.	1,986,389	0.03
9,228	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,507,878	0.08
88,588	New China Life Insurance Co. Ltd. Class H Shares	454,707	0.01
19,459	NN Group NV	1,491,727	0.03
334,780	People's Insurance Co. Group of China Ltd. Class A Shares	291,611	0.00
621,200	People's Insurance Co. Group of China Ltd. Class H Shares	324,948	0.01
16,141	Phoenix Financial Ltd.	779,945	0.01
579,363	PICC Property & Casualty Co. Ltd.	925,346	0.02
54,560	Ping An Insurance Group Co. of China Ltd. Class A Shares	335,625	0.01
483,254	Ping An Insurance Group Co. of China Ltd. Class H Shares	2,751,575	0.05
39,949	Power Corp. of Canada	2,177,661	0.04
51,390	Powszechny Zaklad Ubezpieczen SA	784,693	0.01
16,515	Principal Financial Group, Inc.	1,556,885	0.03
41,911	Progressive Corp.	8,007,922	0.13
25,045	Prudential Financial, Inc.	2,364,302	0.04
174,263	Prudential PLC	2,029,076	0.03
97,422	QBE Insurance Group Ltd.	1,487,075	0.02
144,450	Sampo OYJ	1,328,073	0.02
2,417	Samsung Fire & Marine Insurance Co. Ltd.	843,275	0.01
4,416	Samsung Life Insurance Co. Ltd.	999,718	0.02
29,390	SBI Life Insurance Co. Ltd.	479,508	0.01
55,426	Sompo Holdings, Inc.	1,860,709	0.03
60,066	Standard Life PLC	580,853	0.01
43,100	Sun Life Financial, Inc.	2,958,703	0.05
71,710	Suncorp Group Ltd.	838,223	0.01
1,781	Swiss Life Holding AG	1,717,961	0.03
20,157	Swiss Re AG	2,808,560	0.05
35,205	T&D Holdings, Inc.	910,748	0.02
4,401	Talanx AG	486,751	0.01
121,533	Tokio Marine Holdings, Inc.	4,710,499	0.08
15,910	Travelers Cos., Inc.	4,593,903	0.08
25,329	Tryg AS	504,554	0.01
25,720	Unipol Assicurazioni SpA	627,825	0.01
22,447	W.R. Berkley Corp.	1,384,752	0.02
7,098	Willis Towers Watson PLC	1,622,675	0.03
10,496	Zurich Insurance Group AG	6,812,636	0.11
		212,660,887	**3.55**
Leisure Equipment and Products			
30,875	Amadeus IT Group SA	1,577,095	0.03
4,723	Bajaj Auto Ltd.	424,018	0.01
41,556	Bandai Namco Holdings, Inc.	846,261	0.01
71,057	Carnival Corp. Ltd.	1,775,648	0.03
11,273	Eicher Motors Ltd.	736,805	0.01
8,714	Hero MotoCorp Ltd.	386,031	0.01
73,683	Nintendo Co. Ltd.	2,702,419	0.04

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Leisure Equipment and Products cont/d			
17,692	Royal Caribbean Cruises Ltd.	4,913,619	0.08
59,995	Sanrio Co. Ltd.	355,163	0.01
5,307	Shimano, Inc.	495,385	0.01
18,683	TVS Motor Co. Ltd.	597,416	0.01
79,525	Yadea Group Holdings Ltd.	79,030	0.00
70,139	Yamaha Motor Co. Ltd.	463,530	0.01
		15,352,420	**0.26**
Machinery			
172,915	Atlas Copco AB Class A Shares	3,065,268	0.05
128,201	Atlas Copco AB Class B Shares	1,989,340	0.03
24,328	Beijer Ref AB	312,207	0.01
19,912	Bloom Energy Corp.	5,271,899	0.09
34,072	Caterpillar, Inc.	31,735,564	0.53
42,718	CG Power & Industrial Solutions Ltd.	375,833	0.01
65,774	CNH Industrial NV	646,061	0.01
10,568	Cummins India Ltd.	552,650	0.01
25,550	Daifuku Co. Ltd.	979,705	0.02
17,505	Deere & Co.	9,712,189	0.16
31,820	Doosan Enerbility Co. Ltd.	1,559,280	0.03
10,470	Dover Corp.	2,053,889	0.03
31,567	Ebara Corp.	1,062,795	0.02
54,119	Epiroc AB Class A Shares	1,300,515	0.02
37,390	Epiroc AB Class B Shares	759,625	0.01
62,015	FANUC Corp.	2,454,703	0.04
19,441	GE Vernova, Inc.	19,977,654	0.33
11,415	GEA Group AG	685,471	0.01
12,963	Graco, Inc.	857,284	0.01
1,622	HD Hyundai Electric Co. Ltd.	890,064	0.02
143,937	Hexagon AB	1,042,223	0.02
316,486	Hitachi Ltd.	7,615,155	0.13
5,326	IDEX Corp.	1,057,234	0.02
28,229	Ingersoll Rand, Inc.	2,024,399	0.03
12,528	Keyence Corp.	5,465,223	0.09
64,525	Komatsu Ltd.	2,181,451	0.04
26,555	Kone OYJ	1,321,377	0.02
74,315	Kubota Corp.	1,074,042	0.02
3,805	LS Electric Co. Ltd.	511,253	0.01
42,226	Metso OYJ	641,835	0.01
131,443	Mitsubishi Electric Corp.	4,156,606	0.07
221,483	Mitsubishi Heavy Industries Ltd.	4,369,708	0.07
36,332	NARI Technology Co. Ltd.	106,973	0.00
3,786	Nordson Corp.	999,036	0.02
29,314	Otis Worldwide Corp.	1,835,811	0.03
8,097	Rockwell Automation, Inc.	3,506,221	0.06
72,617	Sandvik AB	2,624,443	0.04
3,786	SMC Corp.	1,452,339	0.02
4,691	Spirax Group PLC	372,217	0.01
25,330	Vertiv Holdings Co.	7,417,992	0.12
36,256	Wartsila OYJ Abp	1,210,225	0.02
119,286	WEG SA	945,594	0.02
13,482	Westinghouse Air Brake Technologies Corp.	3,179,172	0.05
17,392	Xylem, Inc.	1,798,223	0.03
		143,150,748	**2.39**
Media			
57,989	Bollore SE	235,203	0.00
6,389	Charter Communications, Inc.	794,699	0.01
256,400	Comcast Corp.	5,505,659	0.09
18,090	Fox Corp. Class A Shares	825,308	0.01

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Media cont/d			
10,020	Fox Corp. Class B Shares	410,510	0.01
96,037	Informa PLC	1,008,081	0.02
13,449	Liberty Media Corp.-Liberty Formula One Class C Shares	1,119,162	0.02
27,269	News Corp. Class A Shares	592,223	0.01
13,742	Omnicom Group, Inc.	875,387	0.02
41,428	Pearson PLC	575,198	0.01
17,421	Publicis Groupe SA	1,506,220	0.03
10,626	Thomson Reuters Corp.	758,861	0.01
127,378	Walt Disney Co.	10,723,460	0.18
163,043	Warner Bros Discovery, Inc.	3,801,912	0.06
		28,731,883	**0.48**
Metals and Mining			
35,954	Agnico Eagle Mines Ltd.	4,884,430	0.08
27,013	Alamos Gold, Inc.	716,102	0.01
80,576	Anglo American PLC	3,458,178	0.06
44,023	Anglogold Ashanti PLC	3,119,485	0.05
29,107	Antofagasta PLC	1,290,782	0.02
10,908	APL Apollo Tubes Ltd.	180,286	0.00
11,573	Astral Ltd.	142,824	0.00
231,400	Baoshan Iron & Steel Co. Ltd.	161,905	0.00
351,296	BHP Group Ltd.	12,644,664	0.21
22,213	Boliden AB	1,097,699	0.02
30,852	Cameco Corp.	2,749,574	0.05
926,404	China Steel Corp.	478,189	0.01
12,529	Cia de Minas Buenaventura SAA	320,978	0.01
525,970	CMOC Group Ltd. Class H Shares	890,518	0.01
86,958	Coeur Mining, Inc.	1,241,279	0.02
104,443	Equinox Gold Corp.	889,859	0.01
202,288	Eregli Demir ve Celik Fabrikalari TAS	153,514	0.00
140,417	Evolution Mining Ltd.	999,782	0.02
43,673	First Quantum Minerals Ltd.	1,043,053	0.02
100,814	Freeport-McMoRan, Inc.	5,545,519	0.09
25,814	Fresnillo PLC	821,404	0.01
812,609	Glencore PLC	4,846,944	0.08
66,393	Gold Fields Ltd.	1,952,070	0.03
227,656	Grupo Mexico SAB de CV	2,259,041	0.04
41,614	Harmony Gold Mining Co. Ltd.	555,188	0.01
95,120	Hindalco Industries Ltd.	840,778	0.01
60,158	Impala Platinum Holdings Ltd.	552,183	0.01
13,427	Industrias Penoles SAB de CV	513,671	0.01
60,132	Ivanhoe Mines Ltd.	411,864	0.01
41,315	JFE Holdings, Inc.	346,858	0.01
21,110	Jindal Stainless Ltd.	135,108	0.00
40,491	Jindal Steel Ltd.	396,629	0.01
43,184	JSW Steel Ltd.	489,366	0.01
36,400	JX Advanced Metals Corp.	861,542	0.01
11,603	KGHM Polska Miedz SA	894,357	0.02
6,023	King Slide Works Co. Ltd.	1,217,117	0.02
85,078	Kinross Gold Corp.	1,761,294	0.03
7,654	Lundin Gold, Inc.	361,028	0.01
57,657	Lundin Mining Corp.	1,228,456	0.02
71,234	Lynas Rare Earths Ltd.	779,566	0.01
3,800	Mitsui Kinzoku Co. Ltd.	870,167	0.01
79,974	Newmont Corp.	6,533,343	0.11
317,264	Nippon Steel Corp.	915,348	0.02
106,326	Norsk Hydro ASA	843,952	0.01
93,992	Northern Star Resources Ltd.	1,079,314	0.02
16,957	Nucor Corp.	3,303,745	0.06
27,019	Pan American Silver Corp.	1,059,068	0.02

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Metals and Mining cont/d			
213,241	PLS Group Ltd.	648,667	0.01
5,192	POSCO Holdings, Inc.	929,176	0.02
421,766	Press Metal Aluminium Holdings Bhd.	694,830	0.01
22,211	Prysmian SpA	3,243,917	0.05
4,193	Reliance, Inc.	1,370,161	0.02
26,040	Rio Tinto Ltd.	2,722,093	0.05
80,718	Rio Tinto PLC	6,673,668	0.11
14,031	Severstal PAO	1	0.00
30,722	SKF AB	690,792	0.01
6,679	Southern Copper Corp.	1,018,003	0.02
10,422	Steel Dynamics, Inc.	2,091,692	0.04
17,268	Sumitomo Metal Mining Co. Ltd.	694,103	0.01
33,664	Teck Resources Ltd.	1,753,081	0.03
30,749	Tenaris SA	744,433	0.01
7,343	Tube Investments of India Ltd.	205,539	0.00
72,100	United Co. RUSAL International PJSC	-	0.00
21,309	Valterra Platinum Ltd.	1,258,161	0.02
2,201	VAT Group AG	1,685,398	0.03
118,885	Vedanta Ltd.	308,408	0.01
34,521	Wheaton Precious Metals Corp.	3,395,368	0.06
24,980	Zhejiang Huayou Cobalt Co. Ltd.	155,338	0.00
		108,120,850	**1.81**
Oil and Gas			
186,971	ADNOC Drilling Co. PJSC	255,139	0.00
618,376	Adnoc Gas PLC	506,593	0.01
22,675	Aker BP ASA	607,685	0.01
91,516	APA Group	562,319	0.01
71,217	Baker Hughes Co.	3,457,136	0.06
115,507	Bharat Petroleum Corp. Ltd.	323,980	0.01
14,021	Cheniere Energy, Inc.	2,931,128	0.05
51,495	Empresas Copec SA	280,913	0.01
155,994	Enbridge, Inc.	7,396,472	0.12
189,144	ENEOS Holdings, Inc.	1,218,446	0.02
149,227	Eni SpA	3,077,061	0.05
52,220	Equinor ASA	1,447,026	0.02
297,575	Exxon Mobil Corp.	35,585,105	0.60
30,178	Galp Energia SGPS SA	562,669	0.01
306,614	Gazprom PJSC	-	0.00
62,872	Halliburton Co.	1,866,968	0.03
4,487	HD Hyundai Co. Ltd.	505,363	0.01
12,890	Imperial Oil Ltd.	1,265,591	0.02
221,735	Indian Oil Corp. Ltd.	285,571	0.01
64,112	Inpex Corp.	1,126,528	0.02
16,193	Keyera Corp.	568,732	0.01
302,800	Kunlun Energy Co. Ltd.	217,159	0.00
10,259	LUKOIL PJSC	-	0.00
30,171	Neste OYJ	864,098	0.01
24,740	Novatek PJSC	-	0.00
10,938	OMV AG	603,231	0.01
43,934	ONEOK, Inc.	3,340,874	0.06
42,242	ORLEN SA	1,244,408	0.02
42,210	Pembina Pipeline Corp.	1,707,597	0.03
636,900	PetroChina Co. Ltd. Class A Shares	712,343	0.01
1,522,000	PetroChina Co. Ltd. Class H Shares	1,439,530	0.02
275,950	Petroleo Brasileiro SA - Petrobras	1,948,267	0.03
92,226	Petronas Gas Bhd.	345,812	0.01
60,034	Petronet LNG Ltd.	155,766	0.00
53,479	PRIO SA	471,289	0.01
101,348	PTT Exploration & Production PCL	357,564	0.01

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Oil and Gas cont/d			
745,205	PTT PCL	696,527	0.01
120,507	Qatar Fuel QSC	408,179	0.01
462,788	Reliance Industries Ltd.	5,533,014	0.09
44,668	Rosneft Oil Co. PJSC	-	0.00
493,946	Saudi Arabian Oil Co.	3,003,503	0.05
417,079	Shell PLC	14,201,121	0.24
3,977	SK Innovation Co. Ltd.	213,072	0.00
2,434	SK, Inc.	1,146,017	0.02
107,237	SLB Ltd.	4,360,577	0.07
371,170	Surgutneftegas PAO	-	0.00
15,256	Targa Resources Corp.	3,578,014	0.06
73,426	TC Energy Corp.	4,251,497	0.07
19,145	TechnipFMC PLC	1,110,219	0.02
143,499	TotalEnergies SE	9,762,237	0.16
86,231	Williams Cos., Inc.	5,606,938	0.09
123,777	Woodside Energy Group Ltd.	2,115,878	0.04
		133,225,156	**2.23**
Personal Products			
2,062	Amorepacific Corp.	123,046	0.00
9,252	Beiersdorf AG	697,046	0.01
12,815	Colgate-Palmolive India Ltd.	236,576	0.00
35,137	Dabur India Ltd.	137,076	0.00
61,657	Essity AB	1,528,466	0.03
16,176	Estee Lauder Cos., Inc.	1,117,025	0.02
22,903	Giant Biogene Holding Co. Ltd.	67,694	0.00
29,801	Godrej Consumer Products Ltd.	278,119	0.00
688,858	Haleon PLC	2,780,524	0.05
89,192	Kao Corp.	1,547,055	0.03
135,104	Kenvue, Inc.	2,258,233	0.04
25,791	L'Oreal SA	9,894,717	0.16
38,810	Shiseido Co. Ltd.	546,806	0.01
119,124	Unicharm Corp.	604,932	0.01
		21,817,315	**0.36**
Pharmaceuticals			
127,368	AbbVie, Inc.	28,033,658	0.47
2,173	Alkem Laboratories Ltd.	111,839	0.00
125,413	Astellas Pharma, Inc.	1,467,984	0.02
113,533	AstraZeneca PLC	18,583,755	0.31
15,353	Aurobindo Pharma Ltd.	223,961	0.00
20,146	Becton Dickinson & Co.	2,666,574	0.05
145,720	Bristol-Myers Squibb Co.	7,343,992	0.12
17,444	Cardinal Health, Inc.	3,624,592	0.06
11,894	Celltrion, Inc.	1,163,672	0.02
13,181	Cencora, Inc.	3,262,450	0.05
313,434	China Feihe Ltd.	97,885	0.00
46,612	Chugai Pharmaceutical Co. Ltd.	1,889,918	0.03
18,247	Cigna Group	4,399,836	0.07
36,740	Cipla Ltd.	497,479	0.01
569,231	CSPC Pharmaceutical Group Ltd.	442,519	0.01
88,706	CVS Health Corp.	8,026,445	0.13
119,266	Daiichi Sankyo Co. Ltd.	1,674,276	0.03
27,880	Dexcom, Inc.	1,642,367	0.03
8,030	Divi's Laboratories Ltd.	488,151	0.01
40,130	Dr. Reddy's Laboratories Ltd.	503,222	0.01
16,303	Eisai Co. Ltd.	361,392	0.01
58,134	Eli Lilly & Co.	60,988,068	1.02
13,925	Galderma Group AG	2,776,717	0.05
287,094	GSK PLC	6,602,385	0.11

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Pharmaceuticals cont/d			
189,954	Hansoh Pharmaceutical Group Co. Ltd.	627,543	0.01
2,409	Ipsen SA	406,639	0.01
31,580	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	211,762	0.00
170,775	Johnson & Johnson	37,935,558	0.63
16,601	Kyowa Kirin Co. Ltd.	231,127	0.00
16,274	Lupin Ltd.	363,755	0.01
8,583	Mankind Pharma Ltd.	201,887	0.00
8,982	McKesson Corp.	5,936,149	0.10
178,359	Merck & Co., Inc.	20,046,470	0.34
9,154	Merck KGaA	1,344,265	0.02
6,833	Neurocrine Biosciences, Inc.	1,007,259	0.02
135,534	Novartis AG	18,602,357	0.31
243,330	Novo Nordisk AS	10,241,162	0.17
10,134	Orion OYJ	729,141	0.01
31,152	Otsuka Holdings Co. Ltd.	1,811,466	0.03
405,631	Pfizer, Inc.	8,543,334	0.14
16,645	PharmaEssentia Corp.	612,393	0.01
9,571	Recordati Industria Chimica e Farmaceutica SpA	490,992	0.01
8,718	Richter Gedeon Nyrt	295,152	0.01
52,178	Roche Holding AG - Non-voting Rights	18,828,918	0.32
3,330	Roche Holding AG - Voting Rights	1,224,770	0.02
29,056	Sandoz Group AG	2,303,704	0.04
80,171	Sanofi SA	6,019,239	0.10
29,880	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	86,513	0.00
56,118	Shionogi & Co. Ltd.	842,307	0.01
359,127	Sigma Healthcare Ltd.	598,451	0.01
891,589	Sino Biopharmaceutical Ltd.	438,544	0.01
120,188	Sinopharm Group Co. Ltd.	213,276	0.00
63,327	Sun Pharmaceutical Industries Ltd.	1,089,844	0.02
106,166	Takeda Pharmaceutical Co. Ltd.	2,945,328	0.05
86,479	Teva Pharmaceutical Industries Ltd.	2,562,677	0.04
7,149	Torrent Pharmaceuticals Ltd.	305,194	0.01
8,889	UCB SA	2,328,918	0.04
4,144	Yuhan Corp.	164,233	0.00
31,635	Zoetis, Inc.	1,988,359	0.03
14,022	Zydus Lifesciences Ltd.	144,154	0.00
		308,595,977	**5.15**
Real Estate			
306,092	Aldar Properties PJSC	603,574	0.01
796,407	Ayala Land, Inc.	167,989	0.00
3,590	Azrieli Group Ltd.	426,090	0.01
21,517	CBRE Group, Inc.	2,534,877	0.04
156,524	Central Pattana PCL	276,115	0.01
293,619	China Overseas Land & Investment Ltd.	394,950	0.01
241,527	China Resources Land Ltd.	808,160	0.01
57,483	China Resources Mixc Lifestyle Services Ltd.	235,168	0.01
136,096	CK Asset Holdings Ltd.	670,627	0.01
29,595	CoStar Group, Inc.	733,080	0.01
11,871	Daito Trust Construction Co. Ltd.	198,303	0.00
69,746	DLF Ltd.	399,600	0.01
486,859	Emaar Properties PJSC	1,382,063	0.02
62,139	Fastighets AB Balder	290,449	0.01
2,980	FirstService Corp.	370,503	0.01
12,499	Godrej Properties Ltd.	215,579	0.00
190,158	Henderson Land Development Co. Ltd.	525,989	0.01
78,856	Hongkong Land Holdings Ltd.	491,083	0.01
19,981	Hulic Co. Ltd.	182,481	0.00
144,531	KE Holdings, Inc.	605,476	0.01
24,711	Lodha Developers Ltd.	218,115	0.00

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate cont/d			
147,900	Longfor Group Holdings Ltd.	98,646	0.00
74,338	Mitsubishi Estate Co. Ltd.	1,658,269	0.03
177,326	Mitsui Fudosan Co. Ltd.	1,430,519	0.02
44,699	NEPI Rockcastle NV	349,387	0.01
8,068	Oberoi Realty Ltd.	131,893	0.00
11,980	Phoenix Mills Ltd.	215,704	0.00
12,074	Prestige Estates Projects Ltd.	174,555	0.00
3,573	REA Group Ltd.	301,362	0.01
14,674	Sagax AB Class B Shares	204,494	0.00
262,624	Sino Land Co. Ltd.	301,119	0.01
956,781	SM Prime Holdings, Inc.	246,817	0.01
43,065	Sumitomo Realty & Development Co. Ltd.	867,025	0.02
90,360	Sun Hung Kai Properties Ltd.	1,131,791	0.02
130,568	Sunway Bhd.	143,961	0.00
23,561	Swire Pacific Ltd.	214,697	0.00
5,328	Swiss Prime Site AG	762,015	0.01
54,095	Vonovia SE	1,167,911	0.02
84,291	Wharf Real Estate Investment Co. Ltd.	201,001	0.00
		21,331,437	**0.36**
Real Estate Investment Trust			
32,733	American Tower Corp.	4,683,055	0.08
34,623	Annaly Capital Management, Inc.	677,136	0.01
10,213	AvalonBay Communities, Inc.	1,685,551	0.03
266,222	CapitaLand Ascendas REIT	448,263	0.01
444,452	CapitaLand Integrated Commercial Trust	712,301	0.01
5,583	Covivio SA	299,249	0.00
30,347	Crown Castle, Inc.	2,010,127	0.03
24,108	Digital Realty Trust, Inc.	3,786,683	0.06
7,269	Equinix, Inc.	6,627,423	0.11
24,907	Equity Residential	1,479,867	0.02
4,681	Essex Property Trust, Inc.	1,193,853	0.02
15,236	Extra Space Storage, Inc.	1,936,316	0.03
298,403	Fibra Uno Administracion SA de CV	447,655	0.01
19,241	Gaming & Leisure Properties, Inc.	749,411	0.01
4,744	Gecina SA	348,921	0.01
150,323	Goodman Group	2,835,647	0.05
45,741	Invitation Homes, Inc.	1,208,638	0.02
21,535	Iron Mountain, Inc.	2,379,153	0.04
48,034	Kimco Realty Corp.	1,065,041	0.02
18,234	Klepierre SA	667,000	0.01
57,784	Land Securities Group PLC	436,698	0.01
207,130	Link REIT	843,230	0.01
8,088	Mid-America Apartment Communities, Inc.	982,897	0.02
904	Nippon Building Fund, Inc.	612,511	0.01
91,223	Prologis Property Mexico SA de CV	346,166	0.01
64,649	Prologis, Inc.	7,660,281	0.13
10,984	Public Storage	3,058,092	0.05
61,062	Realty Income Corp.	3,309,194	0.05
12,200	Regency Centers Corp.	850,895	0.01
7,493	SBA Communications Corp.	1,156,490	0.02
361,085	Scentre Group	844,587	0.01
103,988	Segro PLC	1,056,532	0.02
22,628	Simon Property Group, Inc.	4,426,443	0.07
159,784	Stockland	395,040	0.01
9,322	Sun Communities, Inc.	977,697	0.02
2,376	Unibail-Rodamco-Westfield	243,421	0.00
4,820	Unibail-Rodamco-Westfield NPV	493,809	0.01
32,001	Ventas, Inc.	2,485,514	0.04
70,532	VICI Properties, Inc.	1,637,912	0.03

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate Investment Trust cont/d			
244,654	Vicinity Ltd.	382,490	0.01
49,184	Welltower, Inc.	9,764,097	0.16
50,199	Weyerhaeuser Co.	1,051,136	0.02
15,855	WP Carey, Inc.	991,544	0.02
		79,247,966	**1.32**
Retail			
314,946	Abu Dhabi National Oil Co. for Distribution PJSC	294,016	0.01
349,712	Alibaba Health Information Technology Ltd.	120,135	0.00
96,245	ANTA Sports Products Ltd.	762,698	0.01
30,493	Associated British Foods PLC	703,026	0.01
1,208	AutoZone, Inc.	3,376,800	0.06
14,392	Best Buy Co., Inc.	955,187	0.02
253,800	Bosideng International Holdings Ltd.	121,156	0.00
4,432	Burlington Stores, Inc.	1,228,074	0.02
3,516	Canadian Tire Corp. Ltd.	423,444	0.01
49,963	Carvana Co.	2,876,379	0.05
8,700	China Tourism Group Duty Free Corp. Ltd.	60,211	0.00
95,142	Chipotle Mexican Grill, Inc.	2,829,378	0.05
138,178	Chow Tai Fook Jewellery Group Ltd.	167,987	0.00
17,359	Clicks Group Ltd.	210,722	0.00
31,605	Costco Wholesale Corp.	25,859,815	0.43
420,077	CP ALL PCL	517,064	0.01
8,757	Darden Restaurants, Inc.	1,577,914	0.03
4,737	Dick's Sporting Goods, Inc.	939,735	0.02
15,314	Dollar General Corp.	1,541,848	0.03
14,260	Dollar Tree, Inc.	1,508,569	0.03
19,641	Dollarama, Inc.	2,271,834	0.04
2,480	Domino's Pizza, Inc.	642,158	0.01
46,084	Falabella SA	251,614	0.00
12,337	Fast Retailing Co. Ltd.	5,498,091	0.09
14,786	Ferguson Enterprises, Inc.	3,069,327	0.05
9,700	Genuine Parts Co.	1,000,967	0.02
45,601	H & M Hennes & Mauritz AB	687,001	0.01
111,025	Haidilao International Holding Ltd.	131,509	0.00
70,342	Home Depot, Inc.	21,698,779	0.36
14,113	Hotai Motor Co. Ltd.	180,377	0.00
73,668	JD Health International, Inc.	269,831	0.00
6,880	Jumbo SA	154,387	0.00
146,851	Kingfisher PLC	482,795	0.01
161,127	Li Ning Co. Ltd.	264,537	0.00
39,514	Lowe's Cos., Inc.	7,620,433	0.13
8,067	Lululemon Athletica, Inc.	805,642	0.01
49,317	McDonald's Corp.	11,659,999	0.20
37,145	MINISO Group Holding Ltd.	97,691	0.00
14,587	Moncler SpA	740,728	0.01
9,540	Next PLC	1,610,847	0.03
29,896	Nitori Holdings Co. Ltd.	388,472	0.01
61,849	O'Reilly Automotive, Inc.	4,981,784	0.08
144,915	Pan Pacific International Holdings Corp.	641,849	0.01
5,416	Pandora AS	543,854	0.01
180,756	Pepkor Holdings Ltd.	213,180	0.00
36,035	President Chain Store Corp.	220,633	0.00
87,047	Raia Drogasil SA	247,270	0.00
20,062	Restaurant Brands International, Inc.	1,272,321	0.02
23,394	Ross Stores, Inc.	4,355,298	0.07
26,789	Ryohin Keikaku Co. Ltd.	510,219	0.01
200	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	397	0.00
79,409	Starbucks Corp.	7,097,704	0.12
1,843	Swatch Group AG (Bearer)	394,882	0.01

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail cont/d			
32,048	Target Corp.	3,661,147	0.06
24,721	Titan Co. Ltd.	1,005,987	0.02
75,769	TJX Cos., Inc.	10,040,237	0.17
23,758	Tokyo Gas Co. Ltd.	782,622	0.01
37,997	Tractor Supply Co.	1,050,542	0.02
22,561	Trent Ltd.	684,314	0.01
3,330	Ulta Beauty, Inc.	1,313,534	0.02
377,128	Wal-Mart de Mexico SAB de CV	969,733	0.02
310,619	Walmart, Inc.	30,771,193	0.51
76,861	Wesfarmers Ltd.	4,210,388	0.07
8,467	Williams-Sonoma, Inc.	1,726,281	0.03
26,910	Yum China Holdings, Inc.	959,247	0.02
19,102	Yum! Brands, Inc.	2,670,905	0.05
14,636	Zalando SE	371,315	0.01
5,483	Zensho Holdings Co. Ltd.	237,981	0.00
		186,535,994	**3.12**
Semiconductors			
117,997	Advanced Micro Devices, Inc.	59,954,196	1.00
3,790	Advanced Micro-Fabrication Equipment, Inc. China	228,795	0.00
50,715	Advantest Corp.	8,826,653	0.15
5,000	Alchip Technologies Ltd.	573,836	0.01
35,526	Analog Devices, Inc.	12,341,346	0.21
57,875	Applied Materials, Inc.	36,598,987	0.61
248,812	ASE Technology Holding Co. Ltd.	4,645,387	0.08
3,332	ASM International NV	3,333,666	0.06
29,162	ASML Holding NV	50,199,467	0.84
8,751	Astera Labs, Inc.	3,697,112	0.06
5,622	BE Semiconductor Industries NV	1,614,076	0.03
325,257	Broadcom, Inc.	107,465,951	1.79
5,811	Disco Corp.	2,541,249	0.04
4,352	eMemory Technology, Inc.	349,507	0.01
11,085	Entegris, Inc.	1,743,854	0.03
6,000	Global Unichip Corp.	798,154	0.01
10,946	Globalwafers Co. Ltd.	302,039	0.00
6,049	Hensoldt AG	409,880	0.01
4,000	Hon Precision, Inc.	710,569	0.01
46,891	Hua Hong Grace Semiconductor Ltd. - Hong Kong listing	1,125,491	0.02
105,240	Infineon Technologies AG	8,594,951	0.14
321,399	Intel Corp.	39,252,111	0.66
111,308	King Yuan Electronics Co. Ltd.	1,031,435	0.02
21,800	Kioxia Holdings Corp.	10,521,355	0.18
95,400	KLA Corp.	25,175,485	0.42
92,267	Lam Research Corp.	34,970,748	0.58
5,029	Lasertec Corp.	1,345,109	0.02
61,015	Marvell Technology, Inc.	15,897,627	0.27
102,514	MediaTek, Inc.	11,948,203	0.20
37,427	Microchip Technology, Inc.	2,985,518	0.05
81,728	Micron Technology, Inc.	82,513,606	1.38
3,456	Monolithic Power Systems, Inc.	4,178,637	0.07
2,700	NAURA Technology Group Co. Ltd.	307,744	0.00
2,186	Nova Ltd.	1,010,728	0.02
43,824	Novatek Microelectronics Corp.	643,736	0.01
1,663,125	NVIDIA Corp.	291,065,036	4.86
17,869	NXP Semiconductors NV	4,392,307	0.07
11,240	OmniVision Integrated Circuits Group, Inc.	137,373	0.00
29,920	ON Semiconductor Corp.	2,474,098	0.04
76,769	QUALCOMM, Inc.	12,408,066	0.21
37,400	Realtek Semiconductor Corp.	827,653	0.01
111,653	Renesas Electronics Corp.	2,888,445	0.05

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Semiconductors cont/d			
340,520	Samsung Electronics Co. Ltd.	64,208,620	1.07
40,541	SK Hynix, Inc.	60,651,923	1.01
55,798	STMicroelectronics NV	3,598,413	0.06
1,731,471	Taiwan Semiconductor Manufacturing Co. Ltd.	114,570,806	1.91
10,779	Teradyne, Inc.	4,561,629	0.08
63,761	Texas Instruments, Inc.	16,623,143	0.28
31,119	Tokyo Electron Ltd.	12,920,554	0.22
9,438	Tower Semiconductor Ltd.	2,117,894	0.04
857,880	United Microelectronics Corp.	3,874,665	0.06
87,521	Vanguard International Semiconductor Corp.	519,048	0.01
		1,135,676,881	**18.97**
Software			
29,607	Adobe, Inc.	5,309,216	0.09
16,770	AppLovin Corp.	7,557,427	0.13
11,217	Atlassian Corp.	763,203	0.01
14,865	Autodesk, Inc.	2,527,817	0.04
2,052	Beijing Kingsoft Office Software, Inc.	56,332	0.00
8,340	Broadridge Financial Solutions, Inc.	999,005	0.02
19,082	Cadence Design Systems, Inc.	6,264,196	0.10
1,871	Cambricon Technologies Corp. Ltd.	384,665	0.01
26,823	Capcom Co. Ltd.	434,792	0.01
5,965	CD Projekt SA	311,471	0.01
21,735	Cloudflare, Inc.	4,662,958	0.08
1,460	Constellation Software, Inc.	2,403,245	0.04
18,670	CoreWeave, Inc.	1,625,480	0.03
49,213	Dassault Systemes SE	876,730	0.01
22,495	Datadog, Inc.	5,122,713	0.09
5,355	Descartes Systems Group, Inc.	324,293	0.01
17,917	Electronic Arts, Inc.	3,213,244	0.05
1,754	Fair Isaac Corp.	1,832,978	0.03
38,017	Fidelity National Information Services, Inc.	1,292,837	0.02
40,750	Fiserv, Inc.	1,748,262	0.03
66,098	HCL Technologies Ltd.	654,608	0.01
52,174	Hundsun Technologies, Inc.	142,457	0.00
19,140	Iflytek Co. Ltd.	100,722	0.00
18,000	International Games System Co. Ltd.	389,934	0.01
19,819	Intuit, Inc.	4,524,411	0.08
22,279	IonQ, Inc.	1,037,855	0.02
264,608	Kingdee International Software Group Co. Ltd.	174,717	0.00
62,315	Kingsoft Corp. Ltd.	154,157	0.00
6,677	Konami Group Corp.	634,767	0.01
2,038	Krafton, Inc.	271,532	0.00
507,451	Microsoft Corp.	165,564,031	2.77
5,107	MongoDB, Inc.	1,500,430	0.02
3,314	Nemetschek SE	175,973	0.00
140,545	NetEase, Inc.	3,172,752	0.05
27,901	Nexon Co. Ltd.	322,157	0.01
124,138	Oracle Corp.	15,912,204	0.27
1,903	Oracle Financial Services Software Ltd.	189,476	0.00
160,806	Palantir Technologies, Inc.	16,409,722	0.27
22,505	Paychex, Inc.	1,935,552	0.03
24,537	PB Fintech Ltd.	369,245	0.01
3,566	Pro Medicus Ltd.	439,586	0.01
8,297	PTC, Inc.	824,475	0.01
40,590	ROBLOX Corp.	1,930,625	0.03
7,420	Roper Technologies, Inc.	2,196,146	0.04
74,418	Sage Group PLC	704,953	0.01
57,850	Salesforce, Inc.	7,926,861	0.13
18,546	Samsara, Inc.	526,062	0.01

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Software cont/d			
76,391	SAP SE	10,236,394	0.17
74,072	ServiceNow, Inc.	6,432,142	0.11
22,719	Snowflake, Inc.	5,057,277	0.08
15,551	SS&C Technologies Holdings, Inc.	843,995	0.01
17,923	Strategy, Inc.	1,362,762	0.02
13,243	Synopsys, Inc.	5,166,889	0.09
12,719	Take-Two Interactive Software, Inc.	2,780,981	0.05
35,529	Tech Mahindra Ltd.	461,154	0.01
10,673	Twilio, Inc.	1,926,144	0.03
2,945	Tyler Technologies, Inc.	753,341	0.01
10,643	Veeva Systems, Inc.	1,652,071	0.03
12,497	WiseTech Global Ltd.	249,901	0.00
15,059	Workday, Inc.	1,612,458	0.03
9,324	Xero Ltd.	408,044	0.01
16,943	Zoom Communications, Inc.	1,279,061	0.02
		316,118,888	**5.28**
Textiles and Apparel			
11,486	adidas AG	2,060,588	0.04
44,495	Asics Corp.	1,047,632	0.02
10,963	Deckers Outdoor Corp.	952,083	0.02
10,720	Gildan Activewear, Inc.	483,242	0.01
2,182	Hermes International SCA	3,486,836	0.06
5,092	Kering SA	1,259,252	0.02
57	LPP SA	242,458	0.00
18,518	LVMH Moet Hennessy Louis Vuitton SE	8,964,564	0.15
84,665	NIKE, Inc.	3,039,883	0.05
585	Page Industries Ltd.	223,625	0.00
59,230	Shenzhou International Group Holdings Ltd.	260,020	0.00
12,939	Tapestry, Inc.	1,656,617	0.03
		23,676,800	**0.40**
Transportation			
181	AP Moller - Maersk AS Class A Shares	365,637	0.01
280	AP Moller - Maersk AS Class B Shares	582,108	0.01
37,151	Canadian National Railway Co.	3,876,440	0.07
66,466	Canadian Pacific Kansas City Ltd.	5,038,454	0.08
66,465	Central Japan Railway Co.	1,240,843	0.02
8,629	CH Robinson Worldwide, Inc.	1,421,487	0.02
137,618	CSX Corp.	5,721,143	0.10
61,519	Deutsche Post AG	3,266,659	0.05
14,286	DSV AS	2,960,444	0.05
83,144	East Japan Railway Co.	1,524,931	0.03
74,150	Evergreen Marine Corp. Taiwan Ltd.	375,620	0.01
9,933	Expeditors International of Washington, Inc.	1,415,972	0.02
16,508	FedEx Corp.	4,521,254	0.08
34,053	Getlink SE	633,386	0.01
14,222	Hankyu Hanshin Holdings, Inc.	326,973	0.01
20,831	HMM Co. Ltd.	218,857	0.00
2,990	Hyundai Glovis Co. Ltd.	309,075	0.01
17,546	InPost SA	270,384	0.00
5,699	JB Hunt Transport Services, Inc.	1,442,720	0.02
197,899	JD Logistics, Inc.	259,353	0.00
29,038	Kawasaki Kisen Kaisha Ltd.	388,341	0.01
4,241	Kuehne & Nagel International AG	901,090	0.02
20,207	Mitsui OSK Lines Ltd.	566,904	0.01
107,630	MTR Corp. Ltd.	366,137	0.01
32,315	Nippon Yusen KK	907,113	0.02
16,173	Norfolk Southern Corp.	4,450,156	0.07
13,491	Old Dominion Freight Line, Inc.	2,555,891	0.04

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Transportation cont/d			
11,750	Orient Overseas International Ltd.	159,885	0.00
43,955	Poste Italiane SpA	1,257,992	0.02
118,837	Qatar Gas Transport Co. Ltd.	122,612	0.00
127,042	Rumo SA	288,319	0.01
2,150	SAL Saudi Logistics Services	90,142	0.00
25,740	SF Holding Co. Ltd. Class A Shares	103,680	0.00
63,595	SITC International Holdings Co. Ltd.	222,580	0.00
5,896	TFI International, Inc.	742,063	0.01
38,058	Union Pacific Corp.	9,054,295	0.15
52,453	United Parcel Service, Inc.	4,931,949	0.08
35,507	Wan Hai Lines Ltd.	77,211	0.00
28,815	West Japan Railway Co.	422,576	0.01
5,652	XPO, Inc.	1,014,868	0.02
102,868	Yang Ming Marine Transport Corp.	146,867	0.00
29,308	ZTO Express Cayman, Inc.	560,936	0.01
		65,103,347	**1.09**
Water			
13,593	American Water Works Co., Inc.	1,564,390	0.03
167,138	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	837,149	0.01
17,900	Severn Trent PLC	614,256	0.01
49,542	United Utilities Group PLC	752,845	0.01
46,450	Veolia Environnement SA	1,692,638	0.03
		5,461,278	**0.09**
Total Equities		**5,932,416,933**	**99.11**

Mutual Funds / Open-Ended Funds - 0.12% (31 December 2025 - 0.05%)

679	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	7,447,853	0.12
Total Mutual Funds / Open-Ended Funds		**7,447,853**	**0.12**

Preferred Stocks - 0.33% (31 December 2025 - 0.28%)

Automobiles			
7,529	Dr. Ing hc F Porsche AG	327,587	0.00
14,750	Volkswagen AG	1,033,975	0.02
		1,361,562	**0.02**
Banks			
494,028	Banco Bradesco SA	1,511,054	0.03
41,633	Grupo Cibest SA	713,930	0.01
399,954	Itau Unibanco Holding SA	2,850,797	0.05
		5,075,781	**0.09**
Chemicals			
10,393	Sociedad Quimica y Minera de Chile SA	674,805	0.01
		674,805	**0.01**
Containers and Packaging			
3	Klabin SA	2	0.00
		2	**0.00**
Diversified Financials			
512,728	Itausa SA	1,159,292	0.02
		1,159,292	**0.02**

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 0.33% (31 December 2025 - 0.28%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electric Utilities			
81,845	Cia Energetica de Minas Gerais	150,339	0.00
		150,339	**0.00**
Electronics			
1,712	Sartorius AG	393,075	0.01
		393,075	**0.01**
Household Products			
17,121	Henkel AG & Co. KGaA	1,259,078	0.02
		1,259,078	**0.02**
Leisure Equipment and Products			
62,544	TVS Motor Co. Ltd.	5,981	0.00
		5,981	**0.00**
Metals and Mining			
99,475	Gerdau SA	349,309	0.01
		349,309	**0.01**
Oil and Gas			
310,545	Petroleo Brasileiro SA - Petrobras	1,983,654	0.03
		1,983,654	**0.03**
Semiconductors			
59,519	Samsung Electronics Co. Ltd.	7,123,538	0.12
		7,123,538	**0.12**
Total Preferred Stocks		**19,536,416**	**0.33**

Rights - 0.00% (31 December 2025 - 0.00%)

Construction and Engineering			
12,933	ACS Actividades de Construccion y Servicios SA	23,758	0.00
		23,758	**0.00**
Total Rights		**23,758**	**0.00**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
1,009	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**5,959,424,960**	**99.56**

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (0.02)% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised loss EUR	% of Fund
USD	MSCI World ESG Leaders NTR Index Futures	27,743,386	18/09/2026	(122,012)	0.00
	Long Futures Contracts				
Unrealised loss on Open Futures Contracts				**(122,012)**	**0.00**
Net unrealised loss on Open Futures Contracts				**(122,012)**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**(122,012)**	**0.00**

OTC Financial Derivative Instruments - (0.02)% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - (0.02)% (31 December 2025 - 0.00%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
01/07/2026	AUD	31,189	EUR	19,195	(296)	0.00
01/07/2026	AUD	107,700	EUR	65,436	(173)	0.00
01/07/2026	AUD	21,800	EUR	13,346	(136)	0.00
01/07/2026	AUD	18,400	EUR	11,265	(115)	0.00
01/07/2026	AUD	11,300	EUR	6,872	(25)	0.00
01/07/2026	AUD	11,800	EUR	7,150	1	0.00
01/07/2026	AUD	345	USD	248	(8)	0.00
02/07/2026	CAD	212,900	EUR	131,822	(569)	0.00
02/07/2026	CAD	22,300	EUR	13,828	(80)	0.00
02/07/2026	CAD	23,100	EUR	14,308	(67)	0.00
02/07/2026	CAD	35,800	EUR	22,074	(4)	0.00
02/07/2026	CAD	42,500	EUR	26,206	(4)	0.00
02/07/2026	CAD	3,763,894	EUR	2,318,811	1,634	0.00
02/07/2026	CAD	354	USD	257	(7)	0.00
02/07/2026	CAD	40,746	USD	28,676	38	0.00
01/07/2026	CHF	15,700	EUR	17,048	(25)	0.00
01/07/2026	CHF	13,200	EUR	14,334	(21)	0.00
01/07/2026	CHF	8,200	EUR	8,912	(20)	0.00
01/07/2026	CHF	8,600	EUR	9,338	(13)	0.00
01/07/2026	CHF	79,500	EUR	86,215	(13)	0.00
01/07/2026	CHF	1,391,138	EUR	1,506,213	2,216	0.00
01/07/2026	CHF	15,272	USD	18,888	39	0.00
01/07/2026	CZK	800	EUR	33	-	0.00
01/07/2026	CZK	800	EUR	33	-	0.00
01/07/2026	CZK	1,200	EUR	50	-	0.00
01/07/2026	CZK	1,400	EUR	58	-	0.00
01/07/2026	CZK	7,100	EUR	293	-	0.00
01/07/2026	CZK	1,582	USD	76	(1)	0.00
03/08/2026	CZK	1,582	USD	75	-	0.00
01/07/2026	DKK	2,577,060	EUR	344,787	(25)	0.00
01/07/2026	DKK	23,100	EUR	3,091	(1)	0.00
01/07/2026	DKK	27,400	EUR	3,666	(1)	0.00
01/07/2026	DKK	14,500	EUR	1,940	-	0.00
01/07/2026	DKK	15,300	EUR	2,047	-	0.00
01/07/2026	DKK	28,121	USD	4,298	3	0.00
01/07/2026	EUR	7,320	AUD	12,000	48	0.00
01/07/2026	EUR	7,040	AUD	11,500	72	0.00
01/07/2026	EUR	7,040	AUD	11,500	72	0.00
01/07/2026	EUR	54,181	AUD	88,500	553	0.00
01/07/2026	EUR	1,189,762	AUD	1,941,743	13,134	0.00
01/07/2026	EUR	9,013	CHF	8,300	13	0.00
01/07/2026	EUR	9,013	CHF	8,300	13	0.00
01/07/2026	EUR	9,463	CHF	8,700	30	0.00
01/07/2026	EUR	69,279	CHF	63,800	100	0.00
01/07/2026	EUR	50,257	CHF	45,741	659	0.00
01/07/2026	EUR	1,514,108	CHF	1,381,497	16,133	0.00
01/07/2026	EUR	4,680	CZK	113,737	(7)	0.00

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.02)% (31 December 2025 - 0.00%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
01/07/2026	EUR	33	CZK	800	-	0.00
01/07/2026	EUR	33	CZK	800	-	0.00
01/07/2026	EUR	33	CZK	800	-	0.00
01/07/2026	EUR	244	CZK	5,900	1	0.00
01/07/2026	EUR	2,074	DKK	15,500	-	0.00
01/07/2026	EUR	1,927	DKK	14,400	-	0.00
01/07/2026	EUR	1,927	DKK	14,400	-	0.00
01/07/2026	EUR	14,905	DKK	111,400	2	0.00
01/07/2026	EUR	18,428	DKK	137,689	8	0.00
01/07/2026	EUR	335,509	DKK	2,506,571	177	0.00
01/07/2026	EUR	2,552,522	GBP	2,216,712	(20,844)	0.00
01/07/2026	EUR	112,676	GBP	97,700	(744)	0.00
01/07/2026	EUR	43,848	GBP	38,012	(280)	0.00
01/07/2026	EUR	14,647	GBP	12,700	(97)	0.00
01/07/2026	EUR	14,647	GBP	12,700	(97)	0.00
01/07/2026	EUR	15,506	GBP	13,400	(50)	0.00
01/07/2026	EUR	199	HUF	70,200	2	0.00
01/07/2026	EUR	199	HUF	70,200	2	0.00
01/07/2026	EUR	203	HUF	71,300	3	0.00
01/07/2026	EUR	1,536	HUF	541,400	15	0.00
01/07/2026	EUR	22,554	HUF	8,008,764	52	0.00
01/07/2026	EUR	1,066	ILS	3,600	9	0.00
01/07/2026	EUR	1,066	ILS	3,600	9	0.00
01/07/2026	EUR	1,157	ILS	3,900	12	0.00
01/07/2026	EUR	8,172	ILS	27,600	69	0.00
01/07/2026	EUR	170,350	ILS	560,669	5,757	0.00
01/07/2026	EUR	211,967	JPY	39,446,522	(323)	0.00
01/07/2026	EUR	26,342	JPY	4,893,900	4	0.00
01/07/2026	EUR	25,912	JPY	4,785,900	155	0.00
01/07/2026	EUR	25,912	JPY	4,785,900	155	0.00
01/07/2026	EUR	110,104	JPY	20,428,600	164	0.00
01/07/2026	EUR	99,761	JPY	18,435,479	547	0.00
01/07/2026	EUR	199,727	JPY	36,889,800	1,198	0.00
01/07/2026	EUR	4,415,583	JPY	817,940,823	13,670	0.00
01/07/2026	EUR	208,152	MXN	4,222,191	(3,193)	0.00
01/07/2026	EUR	1,160	MXN	23,200	(1)	0.00
01/07/2026	EUR	1,093	MXN	21,800	2	0.00
01/07/2026	EUR	1,093	MXN	21,800	2	0.00
01/07/2026	EUR	8,442	MXN	168,400	12	0.00
01/07/2026	EUR	700	NOK	7,800	10	0.00
01/07/2026	EUR	700	NOK	7,800	10	0.00
01/07/2026	EUR	769	NOK	8,500	17	0.00
01/07/2026	EUR	5,374	NOK	59,900	80	0.00
01/07/2026	EUR	149,122	NOK	1,612,977	6,552	0.00
01/07/2026	EUR	201	NZD	400	2	0.00
01/07/2026	EUR	201	NZD	400	2	0.00
01/07/2026	EUR	201	NZD	400	2	0.00
01/07/2026	EUR	1,508	NZD	3,000	16	0.00
01/07/2026	EUR	28,704	NZD	56,485	600	0.00
01/07/2026	EUR	681	PLN	2,900	6	0.00
01/07/2026	EUR	681	PLN	2,900	6	0.00
01/07/2026	EUR	729	PLN	3,100	8	0.00
01/07/2026	EUR	5,282	PLN	22,500	47	0.00
01/07/2026	EUR	114,604	PLN	485,216	1,698	0.00
01/07/2026	EUR	3,632	SEK	39,800	35	0.00
01/07/2026	EUR	3,632	SEK	39,800	35	0.00
01/07/2026	EUR	3,834	SEK	41,700	65	0.00
01/07/2026	EUR	27,978	SEK	306,600	269	0.00
01/07/2026	EUR	651,379	SEK	7,030,556	15,994	0.00
01/07/2026	EUR	266,431	SGD	395,858	(1,258)	0.00
01/07/2026	EUR	1,614	SGD	2,400	(9)	0.00
01/07/2026	EUR	12,299	SGD	18,200	(8)	0.00
01/07/2026	EUR	1,622	SGD	2,400	(1)	0.00
01/07/2026	EUR	1,622	SGD	2,400	(1)	0.00
01/07/2026	EUR	30,919	TRY	1,701,669	(982)	0.00
01/07/2026	EUR	1,766	TRY	94,900	(13)	0.00
01/07/2026	EUR	232	TRY	12,600	(5)	0.00
01/07/2026	EUR	229	TRY	12,300	(2)	0.00
01/07/2026	EUR	229	TRY	12,300	(2)	0.00

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.02)% (31 December 2025 - 0.00%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
01/07/2026	EUR	56,986,517	USD	66,462,520	(1,145,657)	(0.02)
01/07/2026	EUR	1,297,293	USD	1,506,652	(20,517)	0.00
01/07/2026	EUR	1,043,960	USD	1,209,099	(13,592)	0.00
01/07/2026	EUR	2,466,226	USD	2,833,800	(12,388)	0.00
01/07/2026	EUR	571,841	USD	664,750	(9,590)	0.00
01/07/2026	EUR	336,740	USD	391,100	(5,340)	0.00
01/07/2026	EUR	720,128	USD	826,235	(2,547)	0.00
01/07/2026	EUR	93,886	USD	109,701	(2,065)	0.00
01/07/2026	EUR	320,005	USD	367,700	(1,607)	0.00
01/07/2026	EUR	320,005	USD	367,700	(1,607)	0.00
01/07/2026	EUR	792	USD	925	(17)	0.00
01/07/2026	EUR	70,684	USD	80,739	65	0.00
01/07/2026	EUR	347,397	ZAR	6,611,292	(5,418)	0.00
01/07/2026	EUR	15,415	ZAR	290,700	(98)	0.00
01/07/2026	EUR	1,999	ZAR	37,700	(13)	0.00
01/07/2026	EUR	1,999	ZAR	37,700	(13)	0.00
01/07/2026	EUR	2,036	ZAR	38,300	(8)	0.00
02/07/2026	EUR	14,549	CAD	23,600	-	0.00
02/07/2026	EUR	13,812	CAD	22,400	2	0.00
02/07/2026	EUR	13,812	CAD	22,400	2	0.00
02/07/2026	EUR	106,303	CAD	172,400	18	0.00
02/07/2026	EUR	2,398,123	CAD	3,859,694	18,618	0.00
02/07/2026	EUR	2,225,398	HKD	20,316,889	(40,641)	0.00
02/07/2026	EUR	88,199	HKD	794,200	(382)	0.00
02/07/2026	EUR	12,301	HKD	111,900	(180)	0.00
02/07/2026	EUR	11,438	HKD	103,000	(50)	0.00
02/07/2026	EUR	11,439	HKD	103,000	(50)	0.00
03/08/2026	EUR	1,509,614	CHF	1,391,138	(2,136)	0.00
03/08/2026	EUR	4,559	CZK	110,737	-	0.00
03/08/2026	EUR	344,917	DKK	2,577,060	25	0.00
03/08/2026	EUR	2,549,440	GBP	2,201,424	(2,808)	0.00
03/08/2026	EUR	1,962,521	HKD	17,585,900	1,335	0.00
03/08/2026	EUR	21,655	HUF	7,707,664	60	0.00
03/08/2026	EUR	159,604	ILS	544,969	(301)	0.00
03/08/2026	EUR	4,473,492	JPY	826,417,385	20,527	0.00
03/08/2026	EUR	205,616	MXN	4,133,391	(472)	0.00
03/08/2026	EUR	139,081	NOK	1,579,377	(279)	0.00
03/08/2026	EUR	27,116	NZD	54,885	(186)	0.00
03/08/2026	EUR	110,133	PLN	473,116	190	0.00
03/08/2026	EUR	617,899	SEK	6,861,856	(2,508)	0.00
03/08/2026	EUR	261,231	SGD	385,558	263	0.00
03/08/2026	EUR	30,112	TRY	1,648,669	16	0.00
03/08/2026	EUR	55,402,100	USD	63,368,146	48,254	0.00
03/08/2026	EUR	343,045	ZAR	6,467,992	(767)	0.00
04/08/2026	EUR	1,119,957	AUD	1,863,054	(6,867)	0.00
04/08/2026	EUR	2,318,944	CAD	3,763,894	(1,796)	0.00
01/07/2026	GBP	12,800	EUR	14,818	41	0.00
01/07/2026	GBP	13,100	EUR	15,147	61	0.00
01/07/2026	GBP	20,300	EUR	23,412	155	0.00
01/07/2026	GBP	24,100	EUR	27,794	183	0.00
01/07/2026	GBP	119,500	EUR	138,498	229	0.00
01/07/2026	GBP	2,201,424	EUR	2,552,968	2,650	0.00
01/07/2026	GBP	23,979	USD	31,764	55	0.00
02/07/2026	HKD	934,100	EUR	105,038	(853)	0.00
02/07/2026	HKD	165,000	EUR	18,325	78	0.00
02/07/2026	HKD	111,400	EUR	12,340	85	0.00
02/07/2026	HKD	195,700	EUR	21,735	93	0.00
02/07/2026	HKD	106,800	EUR	11,785	127	0.00
02/07/2026	HKD	1,112,011	EUR	123,701	327	0.00
02/07/2026	HKD	1,218,078	EUR	133,154	2,704	0.00
02/07/2026	HKD	5,731	USD	732	(1)	0.00
01/07/2026	HUF	133,400	EUR	379	(4)	0.00
01/07/2026	HUF	112,500	EUR	319	(3)	0.00
01/07/2026	HUF	65,700	EUR	184	-	0.00
01/07/2026	HUF	68,100	EUR	191	-	0.00
01/07/2026	HUF	674,500	EUR	1,892	3	0.00
01/07/2026	ILS	34,400	EUR	10,149	(50)	0.00
01/07/2026	ILS	6,800	EUR	2,013	(17)	0.00
01/07/2026	ILS	5,700	EUR	1,688	(14)	0.00

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.02)% (31 December 2025 - 0.00%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
01/07/2026	ILS	3,700	EUR	1,086	1	0.00
01/07/2026	ILS	3,800	EUR	1,113	3	0.00
01/07/2026	JPY	826,417,385	EUR	4,467,838	(20,307)	0.00
01/07/2026	JPY	45,366,900	EUR	247,284	(3,133)	0.00
01/07/2026	JPY	18,496,161	EUR	100,818	(1,277)	0.00
01/07/2026	JPY	20,413,478	EUR	110,488	(629)	0.00
01/07/2026	JPY	9,091,800	EUR	49,224	(295)	0.00
01/07/2026	JPY	7,663,900	EUR	41,494	(249)	0.00
01/07/2026	JPY	4,844,100	EUR	26,219	(149)	0.00
01/07/2026	JPY	4,644,200	EUR	25,085	(91)	0.00
01/07/2026	JPY	10,669,000	EUR	57,499	(81)	0.00
01/07/2026	JPY	8,585,165	USD	53,016	(168)	0.00
01/07/2026	JPY	76,333	USD	481	(10)	0.00
01/07/2026	MXN	41,500	EUR	2,080	(3)	0.00
01/07/2026	MXN	35,000	EUR	1,755	(3)	0.00
01/07/2026	MXN	22,100	EUR	1,101	6	0.00
01/07/2026	MXN	21,400	EUR	1,061	10	0.00
01/07/2026	MXN	204,000	EUR	10,182	29	0.00
01/07/2026	MXN	43,636	USD	2,490	7	0.00
01/07/2026	NOK	8,500	EUR	774	(22)	0.00
01/07/2026	NOK	8,200	EUR	746	(21)	0.00
01/07/2026	NOK	14,800	EUR	1,328	(20)	0.00
01/07/2026	NOK	12,500	EUR	1,121	(17)	0.00
01/07/2026	NOK	1,579,377	EUR	139,330	271	0.00
01/07/2026	NOK	17,925	USD	1,806	5	0.00
01/07/2026	NZD	700	EUR	352	(4)	0.00
01/07/2026	NZD	400	EUR	202	(3)	0.00
01/07/2026	NZD	600	EUR	302	(3)	0.00
01/07/2026	NZD	400	EUR	201	(2)	0.00
01/07/2026	NZD	3,700	EUR	1,841	-	0.00
01/07/2026	NZD	54,885	EUR	27,122	186	0.00
01/07/2026	NZD	775	USD	437	3	0.00
01/07/2026	PLN	5,500	EUR	1,291	(11)	0.00
01/07/2026	PLN	27,400	EUR	6,386	(11)	0.00
01/07/2026	PLN	4,700	EUR	1,103	(10)	0.00
01/07/2026	PLN	2,900	EUR	684	(9)	0.00
01/07/2026	PLN	3,000	EUR	704	(6)	0.00
01/07/2026	SEK	75,600	EUR	6,899	(67)	0.00
01/07/2026	SEK	63,700	EUR	5,813	(56)	0.00
01/07/2026	SEK	39,900	EUR	3,655	(49)	0.00
01/07/2026	SEK	41,100	EUR	3,736	(21)	0.00
01/07/2026	SEK	6,861,856	EUR	617,636	2,503	0.00
01/07/2026	SEK	76,069	USD	7,821	34	0.00
01/07/2026	SGD	385,558	EUR	260,988	(265)	0.00
01/07/2026	SGD	22,700	EUR	15,419	(68)	0.00
01/07/2026	SGD	4,500	EUR	3,041	2	0.00
01/07/2026	SGD	3,800	EUR	2,568	2	0.00
01/07/2026	SGD	2,400	EUR	1,617	6	0.00
01/07/2026	SGD	2,300	EUR	1,548	8	0.00
01/07/2026	SGD	4,347	USD	3,361	-	0.00
01/07/2026	TRY	12,300	EUR	228	2	0.00
01/07/2026	TRY	19,700	EUR	367	3	0.00
01/07/2026	TRY	23,400	EUR	435	3	0.00
01/07/2026	TRY	11,700	EUR	216	4	0.00
01/07/2026	USD	14,766	AUD	20,663	395	0.00
01/07/2026	USD	19,521	CHF	15,272	515	0.00
01/07/2026	USD	648	DKK	4,143	12	0.00
01/07/2026	USD	3,743	DKK	23,978	66	0.00
01/07/2026	USD	63,368,146	EUR	55,476,600	(50,954)	0.00
01/07/2026	USD	3,478,700	EUR	3,066,739	(24,056)	0.00
01/07/2026	USD	1,305,844	EUR	1,151,201	(9,030)	0.00
01/07/2026	USD	83,362	EUR	71,476	1,437	0.00
01/07/2026	USD	588,700	EUR	512,339	2,574	0.00
01/07/2026	USD	383,400	EUR	332,654	2,691	0.00
01/07/2026	USD	698,400	EUR	607,810	3,053	0.00
01/07/2026	USD	375,100	EUR	324,157	3,929	0.00
01/07/2026	USD	1,203,465	EUR	1,047,363	5,261	0.00
01/07/2026	USD	1,154,472	EUR	1,001,669	8,103	0.00
01/07/2026	USD	2,183,030	EUR	1,889,724	19,687	0.00

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.02)% (31 December 2025 - 0.00%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
01/07/2026	USD	1,014	GBP	752	14	0.00
01/07/2026	USD	31,193	GBP	23,227	320	0.00
01/07/2026	USD	388	HUF	118,276	7	0.00
01/07/2026	USD	250	ILS	701	13	0.00
01/07/2026	USD	2,040	ILS	5,756	94	0.00
01/07/2026	USD	54,534	JPY	8,661,498	1,085	0.00
01/07/2026	USD	2,509	MXN	43,636	10	0.00
01/07/2026	USD	1,933	NOK	17,925	106	0.00
01/07/2026	USD	459	NZD	775	16	0.00
01/07/2026	USD	1,327	PLN	4,818	40	0.00
01/07/2026	USD	256	SEK	2,356	11	0.00
01/07/2026	USD	7,965	SEK	73,713	305	0.00
01/07/2026	USD	368	SGD	469	5	0.00
01/07/2026	USD	3,044	SGD	3,878	40	0.00
01/07/2026	USD	405	TRY	19,098	(4)	0.00
01/07/2026	USD	4,324	ZAR	70,562	17	0.00
02/07/2026	USD	29,788	CAD	41,100	716	0.00
02/07/2026	USD	26,681	HKD	208,843	43	0.00
06/07/2026	USD	9,677,787	EUR	8,323,646	139,770	0.00
03/08/2026	USD	18,956	CHF	15,272	(37)	0.00
03/08/2026	USD	4,305	DKK	28,121	(3)	0.00
03/08/2026	USD	80,847	EUR	70,684	(61)	0.00
03/08/2026	USD	31,763	GBP	23,979	(55)	0.00
03/08/2026	USD	25,926	HKD	203,112	(4)	0.00
03/08/2026	USD	380	HUF	118,276	1	0.00
03/08/2026	USD	2,163	ILS	6,457	(5)	0.00
03/08/2026	USD	53,155	JPY	8,585,165	173	0.00
03/08/2026	USD	2,483	MXN	43,636	(7)	0.00
03/08/2026	USD	1,805	NOK	17,925	(5)	0.00
03/08/2026	USD	438	NZD	775	(3)	0.00
03/08/2026	USD	1,283	PLN	4,818	1	0.00
03/08/2026	USD	7,835	SEK	76,069	(34)	0.00
03/08/2026	USD	3,369	SGD	4,347	-	0.00
03/08/2026	USD	399	TRY	19,098	-	0.00
03/08/2026	USD	4,281	ZAR	70,562	(12)	0.00
04/08/2026	USD	13,971	AUD	20,318	(86)	0.00
04/08/2026	USD	28,716	CAD	40,746	(40)	0.00
01/07/2026	ZAR	60,400	EUR	3,203	20	0.00
01/07/2026	ZAR	71,600	EUR	3,797	24	0.00
01/07/2026	ZAR	36,300	EUR	1,904	33	0.00
01/07/2026	ZAR	37,200	EUR	1,952	33	0.00
01/07/2026	ZAR	342,200	EUR	18,143	119	0.00
01/07/2026	ZAR	6,467,992	EUR	344,434	734	0.00
01/07/2026	ZAR	70,562	USD	4,292	11	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**372,977**	**0.00**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,421,819)**	**(0.02)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,048,842)**	**(0.02)**
Total OTC Financial Derivative Instruments					**(1,048,842)**	**(0.02)**
Total Financial Derivative Instruments					**(1,170,854)**	**(0.02)**

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	5,958,254,106	99.54
Other Net Assets - 0.46% (31 December 2025 - 0.30%)	27,483,326	0.46
Net Assets Attributable to Redeeming Participating Shareholders	**5,985,737,432**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Commerzbank AG, Deutsche Bank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Xtrackers MSCI AC World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.35
Mutual Funds / Open-Ended Funds	0.12
OTC Financial Derivative Instruments	0.01
Other Current Assets	0.52
Total Assets	100.00

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.77% (31 December 2025 - 99.69%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
164,549	Boeing Co.	35,619,922	0.25
8,138	Curtiss-Wright Corp.	6,166,651	0.04
50,742	General Dynamics Corp.	17,974,846	0.13
230,292	General Electric Co.	86,067,029	0.60
16,742	HEICO Corp. - Restricted voting rights	4,317,929	0.03
9,421	HEICO Corp. - Voting Rights	3,355,666	0.02
69,989	Honeywell Aerospace, Inc.	15,473,168	0.11
88,369	Howmet Aerospace, Inc.	23,758,889	0.17
41,167	L3Harris Technologies, Inc.	11,962,719	0.08
45,711	Lockheed Martin Corp.	23,287,926	0.16
29,711	Northrop Grumman Corp.	15,132,109	0.11
114,673	Rocket Lab Corp.	11,656,511	0.08
296,675	RTX Corp.	56,288,148	0.40
12,453	TransDigm Group, Inc.	16,587,894	0.12
		327,649,407	**2.30**
Agriculture			
368,561	Altria Group, Inc.	26,517,964	0.19
106,217	Archer-Daniels-Midland Co.	8,114,979	0.06
27,769	Bunge Global SA	2,963,785	0.02
343,514	Philip Morris International, Inc.	62,145,118	0.43
		99,741,846	**0.70**
Airlines			
36,206	Delta Air Lines, Inc.	3,391,054	0.02
17,894	United Airlines Holdings, Inc.	2,433,405	0.02
		5,824,459	**0.04**
Auto Components			
46,979	Aptiv PLC	2,883,571	0.02
		2,883,571	**0.02**
Automobiles			
30,451	Cummins, Inc.	21,717,958	0.15
863,715	Ford Motor Co.	12,005,638	0.08
199,243	General Motors Co.	15,357,650	0.11
115,999	PACCAR, Inc.	13,933,800	0.10
177,237	Rivian Automotive, Inc.	3,075,062	0.02
620,321	Tesla, Inc.	260,907,013	1.83
		326,997,121	**2.29**
Banks			
1,496,260	Bank of America Corp.	85,256,895	0.60
151,408	Bank of New York Mellon Corp.	21,895,111	0.15
375,930	Citigroup, Inc.	52,615,163	0.37
93,870	Citizens Financial Group, Inc.	6,577,471	0.05
199,604	Fifth Third Bancorp	11,251,677	0.08
1,676	First Citizens BancShares, Inc.	3,487,404	0.02
65,017	Goldman Sachs Group, Inc.	65,756,243	0.46
449,003	Huntington Bancshares, Inc.	7,960,823	0.06
591,202	JPMorgan Chase & Co.	193,518,151	1.36
200,972	KeyCorp	4,632,405	0.03
32,849	M&T Bank Corp.	7,818,390	0.05
261,191	Morgan Stanley	54,599,367	0.38
38,748	Northern Trust Corp.	6,735,952	0.05
33,303	Pinnacle Financial Partners, Inc.	3,359,607	0.02
88,602	PNC Financial Services Group, Inc.	21,815,584	0.15
188,302	Regions Financial Corp.	5,686,720	0.04

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
61,435	State Street Corp.	10,419,376	0.07
273,536	Truist Financial Corp.	13,627,564	0.10
342,134	U.S. Bancorp	20,664,894	0.15
675,413	Wells Fargo & Co.	55,816,130	0.39
		653,494,927	**4.58**
Beverages			
853,828	Coca-Cola Co.	69,390,602	0.49
30,569	Constellation Brands, Inc.	4,251,842	0.03
284,489	Keurig Dr. Pepper, Inc.	9,311,325	0.06
156,268	Monster Beverage Corp.	15,020,480	0.10
301,252	PepsiCo, Inc.	40,789,521	0.29
		138,763,770	**0.97**
Biotechnology			
29,242	Alnylam Pharmaceuticals, Inc.	8,802,719	0.06
118,800	Amgen, Inc.	43,019,856	0.30
32,348	Biogen, Inc.	6,989,109	0.05
148,133	Corteva, Inc.	12,545,384	0.09
273,577	Gilead Sciences, Inc.	34,563,718	0.24
32,865	Illumina, Inc.	5,778,653	0.04
37,288	Incyte Corp.	4,226,968	0.03
46,384	Insmed, Inc.	4,945,462	0.03
22,901	Regeneron Pharmaceuticals, Inc.	14,279,689	0.10
35,656	Revolution Medicines, Inc.	6,677,656	0.05
90,599	Royalty Pharma PLC	5,079,886	0.04
8,694	United Therapeutics Corp.	4,710,670	0.03
56,064	Vertex Pharmaceuticals, Inc.	27,848,671	0.20
		179,468,441	**1.26**
Building Products			
109,703	Amrize Ltd. - US listing	5,847,170	0.04
165,726	Carrier Global Corp.	12,156,002	0.08
147,543	CRH PLC	15,787,101	0.11
134,903	Johnson Controls International PLC	19,710,677	0.14
6,900	Lennox International, Inc.	3,953,355	0.03
13,276	Martin Marietta Materials, Inc.	7,656,269	0.05
44,731	Masco Corp.	3,639,762	0.03
48,782	Trane Technologies PLC	23,959,767	0.17
28,760	Vulcan Materials Co.	8,484,488	0.06
		101,194,591	**0.71**
Chemicals			
46,644	Air Products & Chemicals, Inc.	13,675,088	0.10
33,856	CF Industries Holdings, Inc.	3,665,251	0.03
158,608	Dow, Inc.	4,339,515	0.03
30,111	DuPont de Nemours, Inc.	4,084,256	0.03
56,025	Ecolab, Inc.	15,609,125	0.11
54,895	International Flavors & Fragrances, Inc.	4,348,782	0.03
102,140	Linde PLC	53,004,532	0.37
56,810	LyondellBasell Industries NV	2,991,046	0.02
49,153	PPG Industries, Inc.	5,961,767	0.04
46,163	Qnity Electronics, Inc.	7,538,879	0.05
28,128	RPM International, Inc.	3,126,427	0.02
51,793	Sherwin-Williams Co.	17,833,366	0.13
		136,178,034	**0.96**
Commercial Services and Supplies			
61,253	Affirm Holdings, Inc.	4,995,182	0.03

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
88,743	Automatic Data Processing, Inc.	19,873,995	0.14
112,885	Block, Inc.	8,579,260	0.06
74,961	Cintas Corp.	12,749,367	0.09
13,851	Corpay, Inc.	4,616,123	0.03
26,595	Equifax, Inc.	4,221,158	0.03
51,567	Global Payments, Inc.	3,741,702	0.03
33,220	Moody's Corp.	15,046,002	0.10
188,383	PayPal Holdings, Inc.	8,134,378	0.06
35,670	Pentair PLC	2,734,462	0.02
33,078	Quanta Services, Inc.	23,817,483	0.17
44,262	Republic Services, Inc.	9,431,347	0.07
63,738	Rollins, Inc.	2,660,424	0.02
66,815	S&P Global, Inc.	27,211,077	0.19
103,951	Toast, Inc.	2,891,917	0.02
42,372	TransUnion	3,056,716	0.02
13,888	United Rentals, Inc.	15,733,576	0.11
53,976	Veralto Corp.	4,786,592	0.03
28,877	Verisk Analytics, Inc.	5,184,288	0.04
56,351	Waste Connections, Inc.	9,393,148	0.06
88,813	Waste Management, Inc.	19,794,642	0.14
		208,652,839	**1.46**
Computers and Peripherals			
135,391	Accenture PLC	16,848,056	0.12
93,411	Airbnb, Inc.	13,367,114	0.09
1,283,644	Alphabet, Inc. Class A Shares	458,735,856	3.22
1,019,192	Alphabet, Inc. Class C Shares	360,111,109	2.52
2,133,767	Amazon.com, Inc.	508,562,027	3.57
3,235,895	Apple, Inc.	936,338,577	6.56
172,621	Booking Holdings, Inc.	30,767,967	0.22
28,204	CDW Corp.	3,966,611	0.03
105,413	Cognizant Technology Solutions Corp.	4,082,645	0.03
54,420	Crowdstrike Holdings, Inc.	41,530,079	0.29
66,397	Dell Technologies, Inc.	28,647,650	0.20
81,333	DoorDash, Inc.	15,008,378	0.10
93,804	eBay, Inc.	10,482,597	0.07
69,192	Everpure, Inc.	5,451,638	0.04
25,731	Expedia Group, Inc.	6,584,048	0.05
12,463	F5, Inc.	5,184,109	0.04
138,626	Fortinet, Inc.	21,295,726	0.15
116,812	Gen Digital, Inc.	2,907,451	0.02
292,456	Hewlett Packard Enterprise Co.	13,192,690	0.09
201,572	HP, Inc.	4,422,490	0.03
206,751	International Business Machines Corp.	58,140,449	0.41
26,373	Leidos Holdings, Inc.	2,715,628	0.02
15,743	Lumentum Holdings, Inc.	13,508,439	0.09
10,054	MercadoLibre, Inc.	17,065,559	0.12
484,036	Meta Platforms, Inc.	272,652,638	1.91
43,416	NetApp, Inc.	6,719,060	0.05
928,118	Netflix, Inc.	66,267,625	0.46
37,297	Okta, Inc.	5,089,176	0.04
178,754	Palo Alto Networks, Inc.	60,958,689	0.43
25,398	Reddit, Inc.	4,408,585	0.03
165,435	Robinhood Markets, Inc.	16,589,822	0.12
48,146	Seagate Technology Holdings PLC	46,460,890	0.33
112,507	Super Micro Computer, Inc.	3,299,830	0.02
64,674	TE Connectivity PLC	13,038,925	0.09
392,822	Uber Technologies, Inc.	28,346,036	0.20
18,192	VeriSign, Inc.	4,576,380	0.03
76,274	Western Digital Corp.	48,717,729	0.34

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Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
23,034	Zscaler, Inc.	3,251,249	0.02
		3,159,293,527	**22.15**
Construction and Engineering			
7,751	Comfort Systems USA, Inc.	15,362,094	0.11
57,401	Dr. Horton, Inc.	9,349,475	0.06
9,811	EMCOR Group, Inc.	8,141,953	0.06
26,002	Jacobs Solutions, Inc.	3,276,252	0.02
45,072	Lennar Corp. Class A Shares	4,078,565	0.03
13,469	MasTec, Inc.	5,603,912	0.04
587	NVR, Inc.	3,999,466	0.03
42,224	PulteGroup, Inc.	5,793,555	0.04
		55,605,272	**0.39**
Containers and Packaging			
101,882	Amcor PLC	4,416,585	0.03
55,734	Ball Corp.	3,477,802	0.03
19,573	Packaging Corp. of America	4,663,854	0.03
115,546	Smurfit Westrock PLC	5,345,158	0.04
		17,903,399	**0.13**
Distribution and Wholesale			
196,408	Copart, Inc.	5,536,742	0.04
253,104	Fastenal Co.	12,156,585	0.09
7,699	Watsco, Inc.	3,208,404	0.02
9,648	WW Grainger, Inc.	13,125,139	0.09
		34,026,870	**0.24**
Diversified Financials			
117,132	American Express Co.	39,619,899	0.28
19,993	Ameriprise Financial, Inc.	9,171,989	0.06
92,397	Apollo Global Management, Inc.	10,931,489	0.08
46,254	ARES Management Corp.	5,148,533	0.04
32,530	Blackrock, Inc.	31,279,547	0.22
163,586	Blackstone, Inc.	19,249,165	0.13
131,857	Capital One Financial Corp.	26,453,151	0.19
57,719	Carlyle Group, Inc.	2,430,547	0.02
23,084	Cboe Global Markets, Inc.	5,601,794	0.04
363,939	Charles Schwab Corp.	33,580,652	0.24
32,732	Circle Internet Group, Inc.	2,050,005	0.01
79,962	CME Group, Inc.	17,658,008	0.12
46,700	Coinbase Global, Inc.	6,827,073	0.05
22,039	FTAI Aviation Ltd.	5,962,211	0.04
93,275	Interactive Brokers Group, Inc.	8,118,656	0.06
124,866	Intercontinental Exchange, Inc.	15,372,253	0.11
71,403	IREN Ltd.	3,265,259	0.02
137,557	KKR & Co., Inc.	12,624,981	0.09
17,671	LPL Financial Holdings, Inc.	4,977,567	0.03
180,483	Mastercard, Inc.	92,696,069	0.65
100,129	Nasdaq, Inc.	7,892,168	0.05
39,093	Raymond James Financial, Inc.	5,943,309	0.04
197,954	Rocket Cos., Inc.	3,117,776	0.02
281,082	SoFi Technologies, Inc.	5,039,800	0.04
76,613	Synchrony Financial	5,826,419	0.04
47,796	T. Rowe Price Group, Inc.	5,433,927	0.04
25,384	Tradeweb Markets, Inc.	2,529,769	0.02
370,529	Visa, Inc.	127,124,795	0.89
		515,926,811	**3.62**

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Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications			
235,414	Arista Networks, Inc.	39,992,130	0.28
52,434	AST SpaceMobile, Inc.	4,659,285	0.03
1,538,687	AT&T, Inc.	31,850,821	0.22
31,165	Ciena Corp.	15,288,302	0.11
870,602	Cisco Systems, Inc.	102,260,911	0.72
175,140	Corning, Inc.	44,736,010	0.31
36,588	Credo Technology Group Holding Ltd.	9,950,107	0.07
28,651	EchoStar Corp.	2,908,077	0.02
36,632	Motorola Solutions, Inc.	15,212,903	0.11
109,294	T-Mobile U.S., Inc.	18,331,883	0.13
921,321	Verizon Communications, Inc.	39,008,731	0.27
		324,199,160	**2.27**
Electric Utilities			
56,952	Alliant Energy Corp.	4,344,868	0.03
60,982	Ameren Corp.	6,893,405	0.05
119,798	American Electric Power Co., Inc.	16,389,564	0.12
143,903	CenterPoint Energy, Inc.	6,337,488	0.05
67,884	CMS Energy Corp.	5,193,126	0.04
81,197	Consolidated Edison, Inc.	8,982,824	0.06
67,874	Constellation Energy Corp.	16,857,865	0.12
193,734	Dominion Energy, Inc.	13,230,095	0.09
45,856	DTE Energy Co.	6,987,079	0.05
171,522	Duke Energy Corp.	21,711,255	0.15
84,837	Edison International	6,316,115	0.04
100,905	Entergy Corp.	11,589,948	0.08
50,756	Evergy, Inc.	4,386,841	0.03
82,840	Eversource Energy	5,986,847	0.04
225,465	Exelon Corp.	10,511,178	0.07
121,116	FirstEnergy Corp.	5,757,855	0.04
459,625	NextEra Energy, Inc.	40,341,286	0.28
44,930	NRG Energy, Inc.	6,562,476	0.05
485,397	PG&E Corp.	8,164,378	0.06
165,786	PPL Corp.	6,026,321	0.04
109,925	Public Service Enterprise Group, Inc.	8,921,513	0.06
144,004	Sempra	13,350,611	0.09
248,474	Southern Co.	23,781,447	0.17
74,616	Vistra Corp.	11,836,336	0.08
71,790	WEC Energy Group, Inc.	8,382,918	0.06
137,574	Xcel Energy, Inc.	11,047,192	0.08
		289,890,831	**2.03**
Electrical Equipment			
50,486	AMETEK, Inc.	12,214,583	0.09
85,510	Eaton Corp. PLC	36,437,521	0.26
123,871	Emerson Electric Co.	17,732,134	0.12
		66,384,238	**0.47**
Electronics			
18,991	Allegion PLC	2,668,046	0.02
270,952	Amphenol Corp.	47,774,257	0.34
40,887	Coherent Corp.	16,128,695	0.11
81,035	Flex Ltd.	13,133,342	0.09
62,761	Fortive Corp.	3,834,069	0.03
36,067	Garmin Ltd.	8,567,355	0.06
130	Honeywell International, Inc.	29,107	0.00
69,989	Honeywell International, Inc. (Ticker code HON)	15,670,537	0.11
11,689	Hubbell, Inc.	6,115,685	0.04
23,259	Jabil, Inc.	8,965,879	0.06
37,802	Keysight Technologies, Inc.	13,233,346	0.09

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
4,467	Mettler-Toledo International, Inc.	5,706,637	0.04
51,787	Trimble, Inc.	2,650,459	0.02
		144,477,414	**1.01**
Energy Equipment and Services			
22,500	First Solar, Inc.	5,309,100	0.04
		5,309,100	**0.04**
Food Products			
117,623	General Mills, Inc.	4,093,280	0.03
32,635	Hershey Co.	5,725,811	0.04
189,165	Kraft Heinz Co.	4,468,077	0.03
121,519	Kroger Co.	6,747,950	0.05
55,973	McCormick & Co., Inc.	2,822,159	0.02
282,241	Mondelez International, Inc.	16,324,819	0.11
105,398	Sysco Corp.	8,809,165	0.06
62,212	Tyson Foods, Inc.	3,561,637	0.03
		52,552,898	**0.37**
Forest Products			
110,871	International Paper Co.	4,224,185	0.03
		4,224,185	**0.03**
Gas Utilities			
36,465	Atmos Energy Corp.	6,281,826	0.04
105,655	NiSource, Inc.	5,023,895	0.04
		11,305,721	**0.08**
Health Care Equipment and Supplies			
384,082	Abbott Laboratories	34,851,601	0.24
62,313	Agilent Technologies, Inc.	8,277,036	0.06
327,563	Boston Scientific Corp.	13,980,389	0.10
43,253	Cooper Cos., Inc.	3,101,673	0.02
140,382	Danaher Corp.	26,739,963	0.19
127,077	Edwards Lifesciences Corp.	11,495,385	0.08
100,566	GE HealthCare Technologies, Inc.	6,437,230	0.04
45,785	Hologic, Inc.	5	0.00
17,505	IDEXX Laboratories, Inc.	9,215,332	0.06
15,300	Insulet Corp.	2,329,425	0.02
78,287	Intuitive Surgical, Inc.	31,133,174	0.22
81,433	Medline, Inc.	3,211,717	0.02
282,984	Medtronic PLC	22,137,838	0.15
29,682	Natera, Inc.	8,057,179	0.06
32,113	ResMed, Inc.	6,258,181	0.04
21,616	STERIS PLC	4,551,681	0.03
75,980	Stryker Corp.	23,921,543	0.17
81,910	Thermo Fisher Scientific, Inc.	41,066,398	0.29
21,674	Waters Corp.	8,128,617	0.06
15,878	West Pharmaceutical Services, Inc.	5,700,202	0.04
42,668	Zimmer Biomet Holdings, Inc.	3,673,288	0.03
		274,267,857	**1.92**
Health Care Providers and Services			
108,395	Centene Corp.	6,957,875	0.05
48,419	Elevance Health, Inc.	18,725,080	0.13
34,493	HCA Healthcare, Inc.	13,448,476	0.09
26,465	Humana, Inc.	10,512,427	0.07
37,405	IQVIA Holdings, Inc.	7,227,394	0.05
18,103	Labcorp Holdings, Inc.	5,068,840	0.04

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
24,221	Quest Diagnostics, Inc.	5,133,641	0.04
200,066	UnitedHealth Group, Inc.	83,153,432	0.58
		150,227,165	**1.05**
Hotels, Restaurants and Leisure			
30,756	Flutter Entertainment PLC	3,142,340	0.02
50,433	Hilton Worldwide Holdings, Inc.	16,666,089	0.12
8,589	Hyatt Hotels Corp.	1,664,892	0.01
65,821	Las Vegas Sands Corp.	3,040,272	0.02
34,569	Live Nation Entertainment, Inc.	6,329,930	0.04
48,177	Marriott International, Inc.	17,853,914	0.13
		48,697,437	**0.34**
Household Durables			
11,479	Snap-on, Inc.	4,619,150	0.03
		4,619,150	**0.03**
Household Products			
16,986	Avery Dennison Corp.	2,757,677	0.02
52,215	Church & Dwight Co., Inc.	5,058,589	0.03
26,536	Clorox Co.	2,532,596	0.02
73,161	Kimberly-Clark Corp.	8,030,883	0.06
18,760	SharkNinja, Inc.	2,856,585	0.02
		21,236,330	**0.15**
Industrial			
116,152	3M Co.	18,806,170	0.13
16,838	Axon Enterprise, Inc.	9,439,551	0.07
9,006	Carlisle Cos., Inc.	3,266,926	0.02
7,891	Fabrinet	4,435,373	0.03
60,400	Illinois Tool Works, Inc.	16,336,388	0.11
27,821	Parker-Hannifin Corp.	27,212,277	0.19
10,204	Teledyne Technologies, Inc.	6,805,048	0.05
38,379	Textron, Inc.	3,520,506	0.03
		89,822,239	**0.63**
Insurance			
102,244	Aflac, Inc.	11,988,109	0.08
56,941	Allstate Corp.	13,548,541	0.10
117,911	American International Group, Inc.	8,787,907	0.06
44,863	Aon PLC	14,880,608	0.10
76,560	Arch Capital Group Ltd.	7,430,914	0.05
56,672	Arthur J Gallagher & Co.	13,010,191	0.09
306,534	Berkshire Hathaway, Inc.	153,386,548	1.08
63,614	Brown & Brown, Inc.	4,080,838	0.03
77,068	Chubb Ltd.	26,260,150	0.18
34,316	Cincinnati Financial Corp.	6,353,264	0.04
52,848	Corebridge Financial, Inc.	1,513,038	0.01
5,520	Erie Indemnity Co.	1,323,420	0.01
8,820	Everest Group Ltd.	3,150,769	0.02
56,777	Fidelity National Financial, Inc.	2,677,603	0.02
60,614	Hartford Insurance Group, Inc.	8,032,567	0.06
37,422	Loews Corp.	4,236,545	0.03
2,772	Markel Group, Inc.	5,413,744	0.04
106,195	Marsh & McLennan Cos., Inc.	17,699,521	0.12
122,167	MetLife, Inc.	10,336,550	0.07
47,787	Principal Financial Group, Inc.	5,150,483	0.04
128,937	Progressive Corp.	28,166,288	0.20
76,752	Prudential Financial, Inc.	8,283,843	0.06

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Insurance cont/d			
46,875	Travelers Cos., Inc.	15,474,375	0.11
47,460	W.R. Berkley Corp.	3,347,354	0.02
20,832	Willis Towers Watson PLC	5,444,860	0.04
		379,978,030	**2.66**
Leisure Equipment and Products			
281,793	Carnival Corp. Ltd.	8,050,826	0.06
56,156	Royal Caribbean Cruises Ltd.	17,831,215	0.12
		25,882,041	**0.18**
Machinery			
59,508	Bloom Energy Corp.	18,013,072	0.13
102,552	Caterpillar, Inc.	109,207,625	0.76
190,593	CNH Industrial NV	2,140,359	0.01
53,582	Deere & Co.	33,988,670	0.24
29,715	Dover Corp.	6,664,480	0.05
59,407	GE Vernova, Inc.	69,794,908	0.49
36,542	Graco, Inc.	2,762,941	0.02
16,380	IDEX Corp.	3,717,441	0.03
86,486	Ingersoll Rand, Inc.	7,090,987	0.05
11,632	Nordson Corp.	3,509,258	0.02
85,396	Otis Worldwide Corp.	6,114,354	0.04
24,766	Rockwell Automation, Inc.	12,261,151	0.09
80,107	Vertiv Holdings Co.	26,821,426	0.19
37,512	Westinghouse Air Brake Technologies Corp.	10,113,235	0.07
53,592	Xylem, Inc.	6,335,110	0.04
		318,535,017	**2.23**
Media			
18,008	Charter Communications, Inc.	2,560,918	0.02
790,926	Comcast Corp.	19,417,233	0.14
44,234	Fox Corp. Class A Shares	2,307,245	0.02
29,721	Fox Corp. Class B Shares	1,392,132	0.01
46,930	Liberty Media Corp.-Liberty Formula One Class C Shares	4,464,920	0.03
80,712	News Corp. Class A Shares	2,004,079	0.01
62,809	Omnicom Group, Inc.	4,574,379	0.03
114,997	Space Exploration Technologies Corp.	19,648,387	0.14
390,466	Walt Disney Co.	37,582,353	0.26
519,283	Warner Bros Discovery, Inc.	13,844,085	0.10
		107,795,731	**0.76**
Metals and Mining			
228,023	Coeur Mining, Inc.	3,721,335	0.03
316,772	Freeport-McMoRan, Inc.	19,921,791	0.14
238,028	Newmont Corp.	22,231,815	0.15
48,944	Nucor Corp.	10,902,276	0.08
11,259	Reliance, Inc.	4,206,363	0.03
30,336	Steel Dynamics, Inc.	6,960,899	0.05
		67,944,479	**0.48**
Oil and Gas			
218,594	Baker Hughes Co.	12,131,967	0.09
45,160	Cheniere Energy, Inc.	10,793,692	0.08
406,822	Chevron Corp.	67,434,815	0.47
269,415	ConocoPhillips	28,008,383	0.20
242,123	Devon Energy Corp.	10,004,522	0.07
41,853	Diamondback Energy, Inc.	7,356,920	0.05
118,082	EOG Resources, Inc.	15,318,778	0.11
130,847	EQT Corp.	6,957,135	0.05

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Oil and Gas cont/d			
52,982	Expand Energy Corp.	4,831,429	0.03
916,165	Exxon Mobil Corp.	125,258,079	0.88
184,080	Halliburton Co.	6,249,516	0.04
416,815	Kinder Morgan, Inc.	13,325,576	0.09
64,853	Marathon Petroleum Corp.	16,580,966	0.12
163,042	Occidental Petroleum Corp.	7,918,950	0.06
138,865	ONEOK, Inc.	12,072,923	0.08
88,378	Phillips 66	14,940,301	0.10
330,876	SLB Ltd.	15,382,425	0.11
46,161	Targa Resources Corp.	12,377,610	0.09
88,156	TechnipFMC PLC	5,844,743	0.04
12,915	Texas Pacific Land Corp.	5,652,121	0.04
65,892	Valero Energy Corp.	17,160,912	0.12
269,543	Williams Cos., Inc.	20,037,827	0.14
		435,639,590	**3.06**
Personal Products			
167,994	Colgate-Palmolive Co.	15,401,690	0.11
54,496	Estee Lauder Cos., Inc.	4,302,459	0.03
422,474	Kenvue, Inc.	8,073,478	0.05
512,240	Procter & Gamble Co.	75,114,874	0.53
		102,892,501	**0.72**
Pharmaceuticals			
390,066	AbbVie, Inc.	98,156,208	0.69
62,814	Becton Dickinson & Co.	9,505,643	0.07
450,022	Bristol-Myers Squibb Co.	25,930,268	0.18
51,814	Cardinal Health, Inc.	12,308,934	0.09
40,734	Cencora, Inc.	11,526,907	0.08
58,113	Cigna Group	16,020,592	0.11
280,418	CVS Health Corp.	29,009,242	0.20
84,828	Dexcom, Inc.	5,713,166	0.04
177,020	Eli Lilly & Co.	212,323,098	1.49
530,884	Johnson & Johnson	134,828,609	0.95
26,998	McKesson Corp.	20,399,689	0.14
544,956	Merck & Co., Inc.	70,026,846	0.49
21,022	Neurocrine Biosciences, Inc.	3,542,943	0.02
1,253,781	Pfizer, Inc.	30,191,046	0.21
92,687	Zoetis, Inc.	6,660,488	0.05
		686,143,679	**4.81**
Real Estate			
64,903	CBRE Group, Inc.	8,741,785	0.06
92,429	CoStar Group, Inc.	2,617,589	0.02
		11,359,374	**0.08**
Real Estate Investment Trust			
102,715	American Tower Corp.	16,801,093	0.12
158,332	Annaly Capital Management, Inc.	3,540,303	0.02
30,670	AvalonBay Communities, Inc.	5,787,122	0.04
96,112	Crown Castle, Inc.	7,278,562	0.05
75,731	Digital Realty Trust, Inc.	13,599,773	0.10
21,736	Equinix, Inc.	22,657,389	0.16
74,324	Equity Residential	5,048,829	0.04
14,210	Essex Property Trust, Inc.	4,143,494	0.03
46,549	Extra Space Storage, Inc.	6,763,570	0.05
59,301	Gaming & Leisure Properties, Inc.	2,640,673	0.02
118,919	Invitation Homes, Inc.	3,592,543	0.02
65,571	Iron Mountain, Inc.	8,282,273	0.06
148,571	Kimco Realty Corp.	3,766,275	0.03

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
25,508	Mid-America Apartment Communities, Inc.	3,544,081	0.02
205,478	Prologis, Inc.	27,836,105	0.19
34,817	Public Storage	11,082,599	0.08
205,526	Realty Income Corp.	12,734,391	0.09
36,321	Regency Centers Corp.	2,896,237	0.02
23,398	SBA Communications Corp.	4,128,811	0.03
71,603	Simon Property Group, Inc.	16,014,011	0.11
27,222	Sun Communities, Inc.	3,264,190	0.02
104,792	Ventas, Inc.	9,305,530	0.07
240,785	VICI Properties, Inc.	6,392,842	0.04
155,282	Welltower, Inc.	35,244,356	0.25
158,930	Weyerhaeuser Co.	3,804,784	0.03
48,334	WP Carey, Inc.	3,455,881	0.02
		243,605,717	**1.71**
Retail			
3,627	AutoZone, Inc.	11,591,674	0.08
43,791	Best Buy Co., Inc.	3,322,861	0.02
13,852	Burlington Stores, Inc.	4,388,314	0.03
141,832	Carvana Co.	9,335,382	0.07
8,135	Casey's General Stores, Inc.	6,465,617	0.04
287,071	Chipotle Mexican Grill, Inc.	9,760,414	0.07
97,790	Costco Wholesale Corp.	91,479,611	0.64
25,317	Darden Restaurants, Inc.	5,215,555	0.04
13,342	Dick's Sporting Goods, Inc.	3,026,099	0.02
48,541	Dollar General Corp.	5,587,555	0.04
41,310	Dollar Tree, Inc.	4,996,445	0.03
6,670	Domino's Pizza, Inc.	1,974,587	0.01
42,777	Ferguson Enterprises, Inc.	10,152,265	0.07
30,672	Genuine Parts Co.	3,618,683	0.03
219,531	Home Depot, Inc.	77,424,193	0.54
123,450	Lowe's Cos., Inc.	27,219,490	0.19
21,912	Lululemon Athletica, Inc.	2,501,912	0.02
156,588	McDonald's Corp.	42,327,302	0.30
184,416	O'Reilly Automotive, Inc.	16,982,869	0.12
69,270	Ross Stores, Inc.	14,744,120	0.10
251,113	Starbucks Corp.	25,661,237	0.18
99,819	Target Corp.	13,037,360	0.09
243,959	TJX Cos., Inc.	36,959,788	0.26
115,335	Tractor Supply Co.	3,645,739	0.03
9,638	Ulta Beauty, Inc.	4,346,545	0.03
966,468	Walmart, Inc.	109,462,166	0.77
26,226	Williams-Sonoma, Inc.	6,113,281	0.04
60,932	Yum! Brands, Inc.	9,740,590	0.07
		561,081,654	**3.93**
Semiconductors			
359,534	Advanced Micro Devices, Inc.	208,856,896	1.46
107,594	Analog Devices, Inc.	42,733,109	0.30
174,927	Applied Materials, Inc.	126,472,221	0.89
30,014	Astera Labs, Inc.	14,497,362	0.10
991,398	Broadcom, Inc.	374,500,595	2.62
33,555	Entegris, Inc.	6,035,202	0.04
968,358	Intel Corp.	135,211,828	0.95
288,930	KLA Corp.	87,173,070	0.61
275,248	Lam Research Corp.	119,273,216	0.84
187,928	Marvell Technology, Inc.	55,981,872	0.39
119,275	Microchip Technology, Inc.	10,877,880	0.08
248,567	Micron Technology, Inc.	286,918,402	2.01
10,292	Monolithic Power Systems, Inc.	14,227,249	0.10

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
5,088,216	NVIDIA Corp.	1,018,101,140	7.14
55,701	NXP Semiconductors NV	15,653,652	0.11
86,698	ON Semiconductor Corp.	8,196,429	0.06
235,184	QUALCOMM, Inc.	43,459,651	0.30
34,506	Teradyne, Inc.	16,695,383	0.12
200,686	Texas Instruments, Inc.	59,818,476	0.42
		2,644,683,633	**18.54**
Software			
89,140	Adobe, Inc.	18,275,483	0.13
50,600	AppLovin Corp.	26,070,638	0.18
37,386	Atlassian Corp.	2,908,257	0.02
46,448	Autodesk, Inc.	9,030,420	0.06
25,732	Broadridge Financial Solutions, Inc.	3,523,997	0.02
60,858	Cadence Design Systems, Inc.	22,841,225	0.16
68,386	Cloudflare, Inc.	16,773,718	0.12
59,957	CoreWeave, Inc.	5,968,120	0.04
68,854	Datadog, Inc.	17,926,827	0.13
49,641	Electronic Arts, Inc.	10,178,391	0.07
5,102	Fair Isaac Corp.	6,095,768	0.04
113,376	Fidelity National Information Services, Inc.	4,408,059	0.03
117,878	Fiserv, Inc.	5,781,916	0.04
60,958	Intuit, Inc.	15,910,038	0.11
74,745	IonQ, Inc.	3,980,919	0.03
1,554,864	Microsoft Corp.	579,995,369	4.07
17,270	MongoDB, Inc.	5,800,993	0.04
15,720	MSCI, Inc.	8,803,829	0.06
380,356	Oracle Corp.	55,741,172	0.39
480,021	Palantir Technologies, Inc.	56,004,050	0.39
71,074	Paychex, Inc.	6,988,706	0.05
26,221	PTC, Inc.	2,978,968	0.02
131,249	ROBLOX Corp.	7,137,321	0.05
22,685	Roper Technologies, Inc.	7,676,377	0.05
175,796	Salesforce, Inc.	27,540,201	0.19
77,146	Samsara, Inc.	2,501,845	0.02
230,546	ServiceNow, Inc.	22,888,607	0.16
72,385	Snowflake, Inc.	18,421,982	0.13
46,576	SS&C Technologies Holdings, Inc.	2,890,041	0.02
57,536	Strategy, Inc.	5,001,604	0.04
40,108	Synopsys, Inc.	17,890,976	0.13
38,774	Take-Two Interactive Software, Inc.	9,692,724	0.07
31,717	Twilio, Inc.	6,544,169	0.05
9,359	Tyler Technologies, Inc.	2,737,133	0.02
32,400	Veeva Systems, Inc.	5,750,028	0.04
46,402	Workday, Inc.	5,680,533	0.04
52,759	Zoom Communications, Inc.	4,553,629	0.03
		1,032,894,033	**7.24**
Textiles and Apparel			
31,285	Deckers Outdoor Corp.	3,106,288	0.02
264,389	NIKE, Inc.	10,853,168	0.08
44,619	Tapestry, Inc.	6,531,329	0.04
		20,490,785	**0.14**
Transportation			
25,972	CH Robinson Worldwide, Inc.	4,891,566	0.03
409,968	CSX Corp.	19,485,779	0.14
29,309	Expeditors International of Washington, Inc.	4,776,781	0.03
48,755	FedEx Corp.	15,266,653	0.11
24,382	Fedex Freight Holding Co., Inc.	3,681,682	0.03

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
16,687	JB Hunt Transport Services, Inc.	4,829,718	0.03
49,484	Norfolk Southern Corp.	15,567,172	0.11
41,342	Old Dominion Freight Line, Inc.	8,954,677	0.06
130,859	Union Pacific Corp.	35,593,648	0.25
164,149	United Parcel Service, Inc.	17,646,018	0.12
25,223	XPO, Inc.	5,178,030	0.04
		135,871,724	**0.95**
Water			
43,038	American Water Works Co., Inc.	5,662,940	0.04
		5,662,940	**0.04**
Total Equities		**14,231,279,538**	**99.77**

Mutual Funds / Open-Ended Funds - 0.20% (31 December 2025 - 0.13%)

2,310	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	28,969,002	0.20
Total Mutual Funds / Open-Ended Funds		**28,969,002**	**0.20**
Total Transferable Securities		**14,260,248,540**	**99.97**

Financial Derivative Instruments - (0.18)% (31 December 2025 - (0.03)%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2025 - (0.01)%)

Open Futures Contracts* - 0.01% (31 December 2025 - (0.01)%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini S&P 500 Index Futures Long Futures Contracts	56,416,937	18/09/2026	572,350	0.01
Unrealised gain on Open Futures Contracts				**572,350**	**0.01**
Net unrealised gain on Open Futures Contracts				**572,350**	**0.01**
Total Exchange Traded Financial Derivative Instruments				**572,350**	**0.01**

OTC Financial Derivative Instruments - (0.19)% (31 December 2025 - (0.02)%)

Open Forward Foreign Currency Exchange Contracts** - (0.19)% (31 December 2025 - (0.02)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	CHF	319,354,540	USD	408,216,285	(12,314,048)	(0.09)
01/07/2026	CHF	7,018,492	USD	8,860,508	(159,719)	0.00
01/07/2026	CHF	5,632,115	USD	7,084,386	(102,281)	0.00
01/07/2026	CHF	2,205,938	USD	2,805,600	(70,910)	0.00
01/07/2026	CHF	1,831,974	USD	2,334,200	(63,111)	0.00
01/07/2026	CHF	1,842,370	USD	2,343,200	(59,223)	0.00
01/07/2026	CHF	2,590,839	USD	3,258,900	(47,050)	0.00
01/07/2026	CHF	929,973	USD	1,193,940	(41,057)	0.00
01/07/2026	CHF	1,429,045	USD	1,804,100	(32,521)	0.00
01/07/2026	CHF	986,890	USD	1,241,100	(17,657)	0.00
01/07/2026	CHF	519,723	USD	656,600	(12,303)	0.00
01/07/2026	CHF	496,996	USD	614,300	1,823	0.00
01/07/2026	CHF	3,555,334	USD	4,405,447	2,083	0.00
01/07/2026	CHF	849,092	USD	1,049,500	3,115	0.00
01/07/2026	CHF	2,356,179	USD	2,912,300	8,644	0.00
01/07/2026	CHF	4,318,481	USD	5,333,800	19,800	0.00
03/08/2026	CHF	918,734	USD	1,140,400	2,539	0.00
03/08/2026	CHF	1,144,228	USD	1,420,300	3,162	0.00

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.19)% (31 December 2025 - (0.02)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
03/08/2026	CHF	321,561,257	USD	399,145,429	888,480	0.01
01/07/2026	EUR	576,060,761	USD	671,851,025	(13,240,705)	(0.09)
01/07/2026	EUR	24,007,894	USD	27,734,800	(286,573)	0.00
01/07/2026	EUR	13,099,469	USD	15,213,484	(236,859)	0.00
01/07/2026	EUR	10,540,158	USD	12,207,453	(156,889)	0.00
01/07/2026	EUR	5,927,876	USD	6,848,100	(70,759)	0.00
01/07/2026	EUR	2,724,129	USD	3,182,999	(68,501)	0.00
01/07/2026	EUR	1,927,364	USD	2,238,500	(34,945)	0.00
01/07/2026	EUR	6,617,350	USD	7,592,377	(26,760)	0.00
01/07/2026	EUR	1,221,941	USD	1,419,200	(22,155)	0.00
01/07/2026	EUR	1,598,545	USD	1,842,400	(14,784)	0.00
01/07/2026	EUR	956,410	USD	1,107,700	(14,236)	0.00
01/07/2026	EUR	983,412	USD	1,137,800	(13,465)	0.00
01/07/2026	EUR	1,169,062	USD	1,347,400	(10,812)	0.00
01/07/2026	EUR	562,926	USD	648,800	(5,206)	0.00
01/07/2026	EUR	501,214	USD	575,900	(2,861)	0.00
01/07/2026	EUR	532,793	USD	606,600	2,543	0.00
03/08/2026	EUR	599,126,974	USD	685,273,045	597,384	0.00
01/07/2026	USD	397,705,912	CHF	321,561,257	(931,982)	(0.01)
01/07/2026	USD	7,311,175	CHF	5,943,254	(56,648)	0.00
01/07/2026	USD	4,435,200	CHF	3,590,976	(16,515)	0.00
01/07/2026	USD	1,434,000	CHF	1,165,699	(11,111)	0.00
01/07/2026	USD	210,800	CHF	165,465	5,674	0.00
01/07/2026	USD	1,167,300	CHF	928,231	16,576	0.00
01/07/2026	USD	2,201,900	CHF	1,750,940	31,268	0.00
01/07/2026	USD	7,343,963	CHF	5,886,084	47,015	0.00
01/07/2026	USD	2,694,700	CHF	2,135,236	47,658	0.00
01/07/2026	USD	6,566,506	CHF	5,246,896	61,955	0.00
01/07/2026	USD	9,486,905	CHF	7,543,941	134,718	0.00
01/07/2026	USD	684,352,786	EUR	599,126,974	(629,137)	(0.01)
01/07/2026	USD	12,449,713	EUR	10,975,370	(98,428)	0.00
01/07/2026	USD	3,594,500	EUR	3,157,147	(15,066)	0.00
01/07/2026	USD	1,274,200	EUR	1,102,100	14,169	0.00
01/07/2026	USD	12,619,461	EUR	10,982,909	62,700	0.00
01/07/2026	USD	11,251,354	EUR	9,762,154	90,282	0.00
01/07/2026	USD	15,392,967	EUR	13,324,652	158,891	0.00
03/08/2026	USD	1,577,100	CHF	1,270,550	(3,511)	0.00
03/08/2026	USD	1,128,600	EUR	986,734	(996)	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**2,200,479**	**0.01**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(28,888,784)**	**(0.20)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(26,688,305)**	**(0.19)**
Total OTC Financial Derivative Instruments					**(26,688,305)**	**(0.19)**
Total Financial Derivative Instruments					**(26,115,955)**	**(0.18)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	14,234,132,585	99.79
Other Net Assets - 0.21% (31 December 2025 - 0.21%)	29,868,356	0.21
Net Assets Attributable to Redeeming Participating Shareholders	**14,264,000,941**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland PLC, BNP Paribas SA, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Xtrackers MSCI USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.36
Mutual Funds / Open-Ended Funds	0.20
Exchange Traded Financial Derivative Instruments	0.00
OTC Financial Derivative Instruments	0.02
Other Current Assets	0.42
Total Assets	100.00

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.73% (31 December 2025 - 99.76%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
130,774	Boeing Co.	28,308,648	0.20
80,119	General Dynamics Corp.	28,381,355	0.20
85,749	General Electric Co.	32,046,974	0.23
126,228	Honeywell Aerospace, Inc.	27,906,486	0.20
109,534	Howmet Aerospace, Inc.	29,449,311	0.21
90,157	L3Harris Technologies, Inc.	26,198,723	0.18
52,009	Lockheed Martin Corp.	26,496,505	0.19
50,405	Northrop Grumman Corp.	25,671,770	0.18
154,035	RTX Corp.	29,225,060	0.21
22,568	TransDigm Group, Inc.	30,061,479	0.21
		283,746,311	**2.01**
Agriculture			
374,026	Altria Group, Inc.	26,911,171	0.19
336,533	Archer-Daniels-Midland Co.	25,711,121	0.19
213,101	Bunge Global SA	22,744,270	0.16
149,339	Philip Morris International, Inc.	27,016,918	0.19
		102,383,480	**0.73**
Airlines			
357,312	Delta Air Lines, Inc.	33,465,842	0.24
659,944	Southwest Airlines Co.	33,934,321	0.24
265,856	United Airlines Holdings, Inc.	36,153,757	0.26
		103,553,920	**0.74**
Auto Components			
419,596	Aptiv PLC	25,754,802	0.18
		25,754,802	**0.18**
Automobiles			
43,367	Cummins, Inc.	30,929,778	0.22
1,910,701	Ford Motor Co.	26,558,744	0.19
344,086	General Motors Co.	26,522,149	0.19
239,666	PACCAR, Inc.	28,788,680	0.20
71,603	Tesla, Inc.	30,116,222	0.21
		142,915,573	**1.01**
Banks			
501,476	Bank of America Corp.	28,574,103	0.20
195,734	Bank of New York Mellon Corp.	28,305,094	0.20
204,872	Citigroup, Inc.	28,673,885	0.20
420,603	Citizens Financial Group, Inc.	29,471,652	0.21
518,949	Fifth Third Bancorp	29,253,155	0.21
27,278	Goldman Sachs Group, Inc.	27,588,151	0.20
1,622,482	Huntington Bancshares, Inc.	28,766,606	0.20
88,409	JPMorgan Chase & Co.	28,938,918	0.21
1,243,081	KeyCorp	28,653,017	0.20
122,019	M&T Bank Corp.	29,041,742	0.21
132,188	Morgan Stanley	27,632,580	0.20
164,455	Northern Trust Corp.	28,588,857	0.20
117,420	PNC Financial Services Group, Inc.	28,911,152	0.21
956,035	Regions Financial Corp.	28,872,257	0.20
168,894	State Street Corp.	28,644,422	0.20
549,081	Truist Financial Corp.	27,355,216	0.19
480,926	U.S. Bancorp	29,047,930	0.21
333,342	Wells Fargo & Co.	27,547,383	0.20
		513,866,120	**3.65**

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages			
1,030,220	Brown-Forman Corp. Class B Shares	27,455,363	0.20
326,893	Coca-Cola Co.	26,566,594	0.19
192,021	Constellation Brands, Inc.	26,708,201	0.19
861,913	Keurig Dr. Pepper, Inc.	28,210,412	0.20
668,036	Molson Coors Beverage Co.	26,026,683	0.18
299,595	Monster Beverage Corp.	28,797,071	0.20
189,359	PepsiCo, Inc.	25,639,209	0.18
		189,403,533	**1.34**
Biotechnology			
80,963	Amgen, Inc.	29,318,321	0.21
140,773	Biogen, Inc.	30,415,414	0.22
366,940	Corteva, Inc.	31,076,149	0.22
224,885	Gilead Sciences, Inc.	28,411,971	0.20
259,258	Incyte Corp.	29,389,487	0.21
594,086	Moderna, Inc.	41,603,842	0.29
45,396	Regeneron Pharmaceuticals, Inc.	28,306,222	0.20
62,705	Vertex Pharmaceuticals, Inc.	31,147,455	0.22
		249,668,861	**1.77**
Building Products			
366,258	Builders FirstSource, Inc.	32,772,766	0.23
402,050	Carrier Global Corp.	29,490,368	0.21
273,307	CRH PLC	29,243,849	0.21
196,075	Johnson Controls International PLC	28,648,518	0.21
54,115	Lennox International, Inc.	31,005,189	0.22
49,451	Martin Marietta Materials, Inc.	28,518,392	0.20
385,514	Masco Corp.	31,369,274	0.22
60,807	Trane Technologies PLC	29,865,966	0.21
100,235	Vulcan Materials Co.	29,570,327	0.21
		270,484,649	**1.92**
Chemicals			
98,876	Air Products & Chemicals, Inc.	28,988,466	0.20
185,789	Albemarle Corp.	25,087,089	0.18
250,082	CF Industries Holdings, Inc.	27,073,877	0.19
798,004	Dow, Inc.	21,833,389	0.15
202,131	DuPont de Nemours, Inc.	27,417,049	0.19
106,341	Ecolab, Inc.	29,627,666	0.21
368,050	International Flavors & Fragrances, Inc.	29,156,921	0.21
53,885	Linde PLC	27,963,082	0.20
419,405	LyondellBasell Industries NV	22,081,673	0.16
1,378,592	Mosaic Co.	29,212,364	0.21
241,848	PPG Industries, Inc.	29,333,744	0.21
195,554	Qnity Electronics, Inc.	31,935,924	0.23
89,893	Sherwin-Williams Co.	30,951,958	0.22
		360,663,202	**2.56**
Commercial Services and Supplies			
118,382	Automatic Data Processing, Inc.	26,511,649	0.19
410,314	Block, Inc.	31,183,864	0.22
151,469	Cintas Corp.	25,761,848	0.18
78,582	Corpay, Inc.	26,189,023	0.19
164,522	Equifax, Inc.	26,112,932	0.19
437,397	Global Payments, Inc.	31,737,526	0.23
60,600	Moody's Corp.	27,446,952	0.19
671,310	PayPal Holdings, Inc.	28,987,166	0.21
382,647	Pentair PLC	29,333,719	0.21
41,972	Quanta Services, Inc.	30,221,519	0.21
128,515	Republic Services, Inc.	27,383,976	0.19

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
571,978	Rollins, Inc.	23,874,362	0.17
64,044	S&P Global, Inc.	26,082,559	0.18
25,890	United Rentals, Inc.	29,330,522	0.21
330,708	Veralto Corp.	29,327,185	0.21
149,196	Verisk Analytics, Inc.	26,785,158	0.19
121,833	Waste Management, Inc.	27,154,139	0.19
		473,424,099	**3.36**
Computers and Peripherals			
160,411	Accenture PLC	19,961,545	0.14
211,859	Airbnb, Inc.	30,317,023	0.22
42,595	Alphabet, Inc. Class A Shares	15,222,175	0.11
34,384	Alphabet, Inc. Class C Shares	12,148,899	0.09
114,909	Amazon.com, Inc.	27,387,411	0.19
93,747	Apple, Inc.	27,126,632	0.19
170,115	Booking Holdings, Inc.	30,321,298	0.22
211,347	CDW Corp.	29,723,842	0.21
527,374	Cognizant Technology Solutions Corp.	20,425,195	0.14
42,173	Crowdstrike Holdings, Inc.	32,183,903	0.23
73,895	Dell Technologies, Inc.	31,882,737	0.23
180,966	DoorDash, Inc.	33,393,656	0.24
256,759	eBay, Inc.	28,692,818	0.20
124,807	Expedia Group, Inc.	31,935,615	0.23
69,888	F5, Inc.	29,070,612	0.21
196,736	Fortinet, Inc.	30,222,584	0.21
176,369	Gartner, Inc.	22,860,950	0.16
1,109,765	Gen Digital, Inc.	27,622,051	0.20
340,335	GoDaddy, Inc.	28,887,635	0.21
600,673	Hewlett Packard Enterprise Co.	27,096,359	0.19
1,106,620	HP, Inc.	24,279,243	0.17
100,346	International Business Machines Corp.	28,218,299	0.20
224,506	Leidos Holdings, Inc.	23,117,383	0.16
32,039	Lumentum Holdings, Inc.	27,491,384	0.20
47,847	Meta Platforms, Inc.	26,951,737	0.19
170,063	NetApp, Inc.	26,318,950	0.19
333,223	Netflix, Inc.	23,792,122	0.17
103,815	Palo Alto Networks, Inc.	35,402,991	0.25
316,372	Robinhood Markets, Inc.	31,725,784	0.23
16,656	Sandisk Corp.	37,871,247	0.27
33,466	Seagate Technology Holdings PLC	32,294,690	0.23
933,468	Super Micro Computer, Inc.	27,378,616	0.19
135,235	TE Connectivity PLC	27,264,728	0.19
398,266	Uber Technologies, Inc.	28,738,875	0.20
94,855	VeriSign, Inc.	23,861,724	0.17
55,774	Western Digital Corp.	35,623,969	0.25
		996,814,682	**7.08**
Construction and Engineering			
15,866	Comfort Systems USA, Inc.	31,445,619	0.22
186,204	Dr. Horton, Inc.	30,328,907	0.21
35,192	EMCOR Group, Inc.	29,205,137	0.21
94,522	Huntington Ingalls Industries, Inc.	26,455,763	0.19
224,380	Jacobs Solutions, Inc.	28,271,880	0.20
304,094	Lennar Corp. Class A Shares	27,517,466	0.20
4,299	NVR, Inc.	29,290,807	0.21
230,568	PulteGroup, Inc.	31,636,235	0.22
		234,151,814	**1.66**
Containers and Packaging			
716,674	Amcor PLC	31,067,818	0.22

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
499,868	Ball Corp.	31,191,763	0.22
126,100	Packaging Corp. of America	30,047,108	0.22
701,464	Smurfit Westrock PLC	32,449,725	0.23
		124,756,414	**0.89**
Distribution and Wholesale			
871,247	Copart, Inc.	24,560,453	0.18
593,582	Fastenal Co.	28,509,743	0.20
20,740	WW Grainger, Inc.	28,214,696	0.20
		81,284,892	**0.58**
Diversified Financials			
87,253	American Express Co.	29,513,327	0.21
60,680	Ameriprise Financial, Inc.	27,837,557	0.20
208,572	Apollo Global Management, Inc.	24,676,153	0.17
213,131	ARES Management Corp.	23,723,612	0.17
27,031	Blackrock, Inc.	25,991,928	0.18
230,767	Blackstone, Inc.	27,154,353	0.19
153,866	Capital One Financial Corp.	30,868,597	0.22
90,727	Cboe Global Markets, Inc.	22,016,721	0.16
306,093	Charles Schwab Corp.	28,243,201	0.20
103,593	CME Group, Inc.	22,876,442	0.16
177,490	Coinbase Global, Inc.	25,947,263	0.18
877,399	Franklin Resources, Inc.	29,191,065	0.21
319,844	Interactive Brokers Group, Inc.	27,839,222	0.20
194,669	Intercontinental Exchange, Inc.	23,965,700	0.17
995,025	Invesco Ltd.	26,258,710	0.19
287,514	KKR & Co., Inc.	26,388,035	0.19
55,886	Mastercard, Inc.	28,703,050	0.20
315,091	Nasdaq, Inc.	24,835,473	0.18
181,447	Raymond James Financial, Inc.	27,585,387	0.19
392,813	Synchrony Financial	29,873,429	0.21
256,712	T. Rowe Price Group, Inc.	29,185,587	0.21
84,574	Visa, Inc.	29,016,494	0.21
		591,691,306	**4.20**
Diversified Telecommunications			
180,227	Arista Networks, Inc.	30,616,963	0.22
1,178,504	AT&T, Inc.	24,395,033	0.17
62,854	Ciena Corp.	30,833,658	0.22
229,980	Cisco Systems, Inc.	27,013,451	0.19
162,508	Corning, Inc.	41,509,418	0.29
237,129	EchoStar Corp.	24,068,593	0.17
66,357	Motorola Solutions, Inc.	27,557,399	0.20
147,227	T-Mobile U.S., Inc.	24,694,385	0.18
581,942	Verizon Communications, Inc.	24,639,424	0.17
		255,328,324	**1.81**
Electric Utilities			
1,869,856	AES Corp.	27,412,089	0.19
374,749	Alliant Energy Corp.	28,589,601	0.20
251,467	Ameren Corp.	28,425,830	0.20
212,775	American Electric Power Co., Inc.	29,109,748	0.21
639,251	CenterPoint Energy, Inc.	28,152,614	0.20
371,959	CMS Energy Corp.	28,454,863	0.20
253,917	Consolidated Edison, Inc.	28,090,838	0.20
112,777	Constellation Energy Corp.	28,010,423	0.20
409,190	Dominion Energy, Inc.	27,943,585	0.20
187,071	DTE Energy Co.	28,504,008	0.20
218,491	Duke Energy Corp.	27,656,591	0.20

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
382,124	Edison International	28,449,132	0.20
247,313	Entergy Corp.	28,406,371	0.20
329,890	Evergy, Inc.	28,512,393	0.20
394,990	Eversource Energy	28,545,927	0.20
599,056	Exelon Corp.	27,927,991	0.20
588,446	FirstEnergy Corp.	27,974,723	0.20
321,015	NextEra Energy, Inc.	28,175,487	0.20
226,465	NRG Energy, Inc.	33,077,478	0.23
1,634,132	PG&E Corp.	27,486,100	0.20
265,023	Pinnacle West Capital Corp.	28,357,461	0.20
767,957	PPL Corp.	27,915,237	0.20
347,691	Public Service Enterprise Group, Inc.	28,218,602	0.20
300,173	Sempra	27,829,039	0.20
290,644	Southern Co.	27,817,537	0.20
197,207	Vistra Corp.	31,282,946	0.22
239,625	WEC Energy Group, Inc.	27,981,011	0.20
349,820	Xcel Energy, Inc.	28,090,546	0.20
		796,398,171	**5.65**
Electrical Equipment			
123,318	AMETEK, Inc.	29,835,557	0.21
72,773	Eaton Corp. PLC	31,010,031	0.22
199,289	Emerson Electric Co.	28,528,220	0.20
114,245	Generac Holdings, Inc.	33,452,078	0.24
126,014	Zebra Technologies Corp.	33,174,446	0.24
		156,000,332	**1.11**
Electronics			
211,460	Allegion PLC	29,708,015	0.21
183,292	Amphenol Corp.	32,318,046	0.23
77,026	Coherent Corp.	30,384,446	0.21
195,896	Flex Ltd.	31,748,865	0.22
454,955	Fortive Corp.	27,793,201	0.20
117,945	Garmin Ltd.	28,016,655	0.20
126,835	Honeywell International, Inc. (Ticker code HON)	28,398,357	0.20
58,462	Hubbell, Inc.	30,587,318	0.22
77,540	Jabil, Inc.	29,890,119	0.21
84,309	Keysight Technologies, Inc.	29,514,052	0.21
24,108	Mettler-Toledo International, Inc.	30,798,211	0.22
539,967	Trimble, Inc.	27,635,511	0.20
		356,792,796	**2.53**
Energy Equipment and Services			
109,629	First Solar, Inc.	25,868,059	0.18
		25,868,059	**0.18**
Food Products			
807,889	General Mills, Inc.	28,114,537	0.20
154,715	Hershey Co.	27,144,747	0.19
1,125,429	Hormel Foods Corp.	27,933,148	0.20
233,407	J.M. Smucker Co.	26,258,288	0.18
1,136,078	Kraft Heinz Co.	26,834,162	0.19
423,861	Kroger Co.	23,537,001	0.17
549,836	McCormick & Co., Inc.	27,722,731	0.20
425,736	Mondelez International, Inc.	24,624,570	0.17
347,907	Sysco Corp.	29,078,067	0.21
486,758	Tyson Foods, Inc.	27,866,896	0.20
		269,114,147	**1.91**

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Forest Products			
857,878	International Paper Co.	32,685,152	0.23
		32,685,152	**0.23**
Gas Utilities			
161,533	Atmos Energy Corp.	27,827,290	0.20
585,983	NiSource, Inc.	27,863,492	0.20
		55,690,782	**0.40**
Health Care Equipment and Supplies			
306,787	Abbott Laboratories	27,837,852	0.20
207,830	Agilent Technologies, Inc.	27,606,059	0.20
160,411	Align Technology, Inc.	27,054,919	0.19
1,346,691	Baxter International, Inc.	28,711,452	0.20
520,976	Bio-Techne Corp.	36,806,954	0.26
565,435	Boston Scientific Corp.	24,132,766	0.17
403,618	Cooper Cos., Inc.	28,943,447	0.21
148,799	Danaher Corp.	28,343,233	0.20
317,811	Edwards Lifesciences Corp.	28,749,183	0.20
428,547	GE HealthCare Technologies, Inc.	27,431,293	0.19
347,294	Hologic, Inc.	35	0.00
49,024	IDEXX Laboratories, Inc.	25,808,195	0.18
181,306	Insulet Corp.	27,603,838	0.20
66,297	Intuitive Surgical, Inc.	26,364,991	0.19
340,459	Medtronic PLC	26,634,108	0.19
141,128	ResMed, Inc.	27,503,025	0.20
269,784	Revvity, Inc.	30,016,168	0.21
337,552	Solventum Corp.	26,042,137	0.18
131,296	STERIS PLC	27,646,999	0.20
88,493	Stryker Corp.	27,861,136	0.20
56,683	Thermo Fisher Scientific, Inc.	28,418,589	0.20
75,215	Waters Corp.	28,208,634	0.20
82,588	West Pharmaceutical Services, Inc.	29,649,092	0.21
309,894	Zimmer Biomet Holdings, Inc.	26,678,774	0.19
		644,052,879	**4.57**
Health Care Providers and Services			
418,163	Centene Corp.	26,841,883	0.19
146,656	Charles River Laboratories International, Inc.	33,260,114	0.24
137,605	DaVita, Inc.	30,614,360	0.22
67,562	Elevance Health, Inc.	26,128,252	0.18
73,217	HCA Healthcare, Inc.	28,546,576	0.20
74,958	Humana, Inc.	29,774,817	0.21
149,963	IQVIA Holdings, Inc.	28,975,851	0.21
101,705	Labcorp Holdings, Inc.	28,477,400	0.20
134,082	Quest Diagnostics, Inc.	28,418,680	0.20
67,022	UnitedHealth Group, Inc.	27,856,354	0.20
188,647	Universal Health Services, Inc.	28,049,923	0.20
		316,944,210	**2.25**
Hotels, Restaurants and Leisure			
80,778	Hilton Worldwide Holdings, Inc.	26,693,898	0.19
537,719	Las Vegas Sands Corp.	24,837,240	0.18
163,142	Live Nation Entertainment, Inc.	29,872,932	0.21
70,764	Marriott International, Inc.	26,224,431	0.18
582,426	MGM Resorts International	27,845,787	0.20
132,332	TKO Group Holdings, Inc.	26,639,755	0.19
259,003	Wynn Resorts Ltd.	25,146,601	0.18
		187,260,644	**1.33**

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Durables			
72,183	Snap-on, Inc.	29,046,439	0.21
352,149	Stanley Black & Decker, Inc.	33,144,264	0.23
		62,190,703	**0.44**
Household Products			
175,216	Avery Dennison Corp.	28,446,318	0.20
278,240	Church & Dwight Co., Inc.	26,955,891	0.19
275,080	Clorox Co.	26,253,635	0.19
268,963	Kimberly-Clark Corp.	29,524,068	0.21
		111,179,912	**0.79**
Industrial			
174,310	3M Co.	28,222,532	0.20
477,493	A.O. Smith Corp.	29,948,361	0.21
61,073	Axon Enterprise, Inc.	34,238,135	0.24
109,244	Illinois Tool Works, Inc.	29,547,225	0.21
31,171	Parker-Hannifin Corp.	30,488,978	0.22
45,419	Teledyne Technologies, Inc.	30,289,931	0.22
299,141	Textron, Inc.	27,440,204	0.19
		210,175,366	**1.49**
Insurance			
233,504	Aflac, Inc.	27,378,344	0.20
122,478	Allstate Corp.	29,142,415	0.21
365,006	American International Group, Inc.	27,203,897	0.19
81,292	Aon PLC	26,963,744	0.19
299,564	Arch Capital Group Ltd.	29,075,682	0.21
124,288	Arthur J Gallagher & Co.	28,532,796	0.20
106,274	Assurant, Inc.	28,537,757	0.20
56,495	Berkshire Hathaway, Inc.	28,269,533	0.20
454,106	Brown & Brown, Inc.	29,130,900	0.21
82,671	Chubb Ltd.	28,169,317	0.20
164,165	Cincinnati Financial Corp.	30,393,508	0.22
117,816	Erie Indemnity Co.	28,246,386	0.20
81,169	Everest Group Ltd.	28,996,002	0.21
168,090	Globe Life, Inc.	30,034,321	0.21
211,384	Hartford Insurance Group, Inc.	28,012,608	0.20
252,885	Loews Corp.	28,629,111	0.20
163,475	Marsh & McLennan Cos., Inc.	27,246,378	0.19
317,197	MetLife, Inc.	26,838,038	0.19
250,194	Principal Financial Group, Inc.	26,965,909	0.19
133,813	Progressive Corp.	29,231,450	0.21
259,787	Prudential Financial, Inc.	28,038,811	0.20
90,052	Travelers Cos., Inc.	29,727,966	0.21
400,960	W.R. Berkley Corp.	28,279,709	0.20
103,551	Willis Towers Watson PLC	27,065,125	0.19
		680,109,707	**4.83**
Leisure Equipment and Products			
1,051,462	Carnival Corp. Ltd.	30,040,269	0.21
332,003	Hasbro, Inc.	27,420,128	0.20
1,524,754	Norwegian Cruise Line Holdings Ltd.	32,187,557	0.23
101,668	Royal Caribbean Cruises Ltd.	32,282,640	0.23
		121,930,594	**0.87**
Machinery			
31,933	Caterpillar, Inc.	34,005,452	0.24
48,758	Deere & Co.	30,928,662	0.22
127,829	Dover Corp.	28,669,488	0.20

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
31,540	GE Vernova, Inc.	37,055,084	0.26
127,398	IDEX Corp.	28,912,976	0.21
387,666	Ingersoll Rand, Inc.	31,784,735	0.23
98,089	Nordson Corp.	29,592,470	0.21
392,263	Otis Worldwide Corp.	28,086,031	0.20
62,098	Rockwell Automation, Inc.	30,743,478	0.22
97,268	Vertiv Holdings Co.	32,567,272	0.23
106,531	Westinghouse Air Brake Technologies Corp.	28,720,758	0.20
255,074	Xylem, Inc.	30,152,298	0.21
		371,218,704	**2.63**
Media			
198,329	Charter Communications, Inc.	28,204,367	0.20
1,139,852	Comcast Corp.	27,983,367	0.20
109,710	FactSet Research Systems, Inc.	25,242,077	0.18
247,183	Fox Corp. Class A Shares	12,893,065	0.09
172,304	Fox Corp. Class B Shares	8,070,719	0.06
735,055	News Corp. Class A Shares	18,251,416	0.13
242,665	News Corp. Class B Shares	6,809,180	0.05
369,338	Omnicom Group, Inc.	26,898,887	0.19
2,650,150	Paramount Skydance Corp.	26,130,479	0.18
1,416,418	Trade Desk, Inc.	25,608,837	0.18
277,084	Walt Disney Co.	26,669,335	0.19
1,041,637	Warner Bros Discovery, Inc.	27,770,042	0.20
		260,531,771	**1.85**
Metals and Mining			
440,149	Freeport-McMoRan, Inc.	27,680,971	0.20
294,539	Newmont Corp.	27,509,942	0.19
109,108	Nucor Corp.	24,303,807	0.17
101,813	Steel Dynamics, Inc.	23,362,011	0.17
		102,856,731	**0.73**
Oil and Gas			
719,871	APA Corp.	23,446,198	0.17
433,990	Baker Hughes Co.	24,086,445	0.17
143,935	Chevron Corp.	23,858,666	0.17
227,810	ConocoPhillips	23,683,128	0.17
586,351	Devon Energy Corp.	24,228,023	0.17
139,039	Diamondback Energy, Inc.	24,440,275	0.17
195,643	EOG Resources, Inc.	25,380,766	0.18
519,334	EQT Corp.	27,612,989	0.20
308,562	Expand Energy Corp.	28,137,769	0.20
181,412	Exxon Mobil Corp.	24,802,649	0.18
687,735	Halliburton Co.	23,348,603	0.16
858,141	Kinder Morgan, Inc.	27,434,768	0.19
103,792	Marathon Petroleum Corp.	26,536,501	0.19
478,542	Occidental Petroleum Corp.	23,242,785	0.16
302,118	ONEOK, Inc.	26,266,139	0.19
150,326	Phillips 66	25,412,610	0.18
492,208	SLB Ltd.	22,882,750	0.16
100,281	Targa Resources Corp.	26,889,347	0.19
72,797	Texas Pacific Land Corp.	31,858,879	0.23
105,939	Valero Energy Corp.	27,590,753	0.20
378,131	Williams Cos., Inc.	28,110,259	0.20
		539,250,302	**3.83**
Personal Products			
303,764	Colgate-Palmolive Co.	27,849,084	0.20
319,954	Estee Lauder Cos., Inc.	25,260,368	0.18

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products cont/d			
1,513,749	Kenvue, Inc.	28,927,743	0.20
183,350	Procter & Gamble Co.	26,886,444	0.19
		108,923,639	**0.77**
Pharmaceuticals			
121,624	AbbVie, Inc.	30,605,463	0.22
185,067	Becton Dickinson & Co.	28,006,189	0.20
491,553	Bristol-Myers Squibb Co.	28,323,284	0.20
126,311	Cardinal Health, Inc.	30,006,441	0.21
97,181	Cencora, Inc.	27,500,279	0.20
92,366	Cigna Group	25,463,459	0.18
278,785	CVS Health Corp.	28,840,308	0.20
365,456	Dexcom, Inc.	24,613,462	0.17
24,039	Eli Lilly & Co.	28,833,098	0.20
346,498	Henry Schein, Inc.	28,939,513	0.21
114,535	Johnson & Johnson	29,088,454	0.21
34,596	McKesson Corp.	26,140,738	0.19
229,434	Merck & Co., Inc.	29,482,269	0.21
1,067,298	Pfizer, Inc.	25,700,536	0.18
1,732,571	Viatris, Inc.	27,513,227	0.20
336,134	Zoetis, Inc.	24,154,589	0.17
		443,211,309	**3.15**
Real Estate			
203,811	CBRE Group, Inc.	27,451,304	0.20
798,232	CoStar Group, Inc.	22,605,930	0.16
		50,057,234	**0.36**
Real Estate Investment Trust			
522,885	Alexandria Real Estate Equities, Inc.	27,634,472	0.20
142,364	American Tower Corp.	23,286,480	0.17
146,552	AvalonBay Communities, Inc.	27,652,897	0.20
417,336	BXP, Inc.	27,673,550	0.20
236,946	Camden Property Trust	27,127,948	0.19
292,588	Crown Castle, Inc.	22,157,689	0.16
151,159	Digital Realty Trust, Inc.	27,145,133	0.19
26,328	Equinix, Inc.	27,444,044	0.19
404,155	Equity Residential	27,454,249	0.20
95,977	Essex Property Trust, Inc.	27,985,933	0.20
183,482	Extra Space Storage, Inc.	26,659,935	0.19
221,015	Federal Realty Investment Trust	27,282,092	0.19
1,334,795	Healthpeak Properties, Inc.	28,564,613	0.20
1,140,852	Host Hotels & Resorts, Inc.	27,049,601	0.19
919,691	Invitation Homes, Inc.	27,783,865	0.20
221,469	Iron Mountain, Inc.	27,973,749	0.20
1,076,541	Kimco Realty Corp.	27,290,314	0.19
195,500	Mid-America Apartment Communities, Inc.	27,162,770	0.19
187,447	Prologis, Inc.	25,393,445	0.18
84,342	Public Storage	26,846,902	0.19
439,942	Realty Income Corp.	27,258,806	0.19
341,081	Regency Centers Corp.	27,197,799	0.19
131,771	SBA Communications Corp.	23,252,311	0.17
128,380	Simon Property Group, Inc.	28,712,187	0.20
694,878	UDR, Inc.	27,739,530	0.20
323,949	Ventas, Inc.	28,766,671	0.20
961,762	VICI Properties, Inc.	25,534,781	0.18
129,245	Welltower, Inc.	29,334,738	0.21
1,130,890	Weyerhaeuser Co.	27,073,507	0.19
		782,440,011	**5.55**

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
8,789	AutoZone, Inc.	28,089,117	0.20
361,593	Best Buy Co., Inc.	27,437,677	0.19
406,320	Carvana Co.	26,743,982	0.19
29,841	Casey's General Stores, Inc.	23,717,328	0.17
898,165	Chipotle Mexican Grill, Inc.	30,537,610	0.22
27,764	Costco Wholesale Corp.	25,972,389	0.18
134,172	Darden Restaurants, Inc.	27,640,774	0.20
248,455	Dollar General Corp.	28,599,655	0.20
247,663	Dollar Tree, Inc.	29,954,840	0.21
86,796	Domino's Pizza, Inc.	25,695,088	0.18
277,578	Genuine Parts Co.	32,748,652	0.23
85,694	Home Depot, Inc.	30,222,560	0.21
126,356	Lowe's Cos., Inc.	27,860,234	0.20
229,735	Lululemon Athletica, Inc.	26,231,142	0.19
96,680	McDonald's Corp.	26,133,571	0.19
302,019	O'Reilly Automotive, Inc.	27,812,930	0.20
117,846	Ross Stores, Inc.	25,083,521	0.18
276,673	Starbucks Corp.	28,273,214	0.20
213,521	Target Corp.	27,887,978	0.20
162,990	TJX Cos., Inc.	24,692,985	0.17
887,981	Tractor Supply Co.	28,069,079	0.20
58,009	Ulta Beauty, Inc.	26,160,899	0.19
226,575	Walmart, Inc.	25,661,885	0.18
132,014	Williams-Sonoma, Inc.	30,772,463	0.22
180,873	Yum! Brands, Inc.	28,914,358	0.20
		690,913,931	**4.90**
Semiconductors			
60,447	Advanced Micro Devices, Inc.	35,114,267	0.25
69,631	Analog Devices, Inc.	27,655,344	0.20
54,942	Applied Materials, Inc.	39,723,066	0.28
73,470	Broadcom, Inc.	27,753,292	0.20
255,284	Intel Corp.	35,645,305	0.25
127,943	KLA Corp.	38,601,683	0.27
84,871	Lam Research Corp.	36,777,150	0.26
108,149	Marvell Technology, Inc.	32,216,506	0.23
310,788	Microchip Technology, Inc.	28,343,866	0.20
30,615	Micron Technology, Inc.	35,338,588	0.25
18,531	Monolithic Power Systems, Inc.	25,616,513	0.18
136,346	NVIDIA Corp.	27,281,471	0.19
95,675	NXP Semiconductors NV	26,887,545	0.19
247,992	ON Semiconductor Corp.	23,445,164	0.17
142,906	QUALCOMM, Inc.	26,407,600	0.19
388,688	Skyworks Solutions, Inc.	26,353,046	0.19
78,578	Teradyne, Inc.	38,019,179	0.27
96,922	Texas Instruments, Inc.	28,889,541	0.21
		560,069,126	**3.98**
Software			
117,127	Adobe, Inc.	24,013,378	0.17
210,476	Akamai Technologies, Inc.	24,880,368	0.18
55,455	AppLovin Corp.	28,572,080	0.20
123,573	Autodesk, Inc.	24,025,063	0.17
186,656	Broadridge Financial Solutions, Inc.	25,562,539	0.18
70,970	Cadence Design Systems, Inc.	26,636,460	0.19
120,013	Datadog, Inc.	31,246,585	0.22
134,455	Electronic Arts, Inc.	27,568,653	0.20
22,428	Fair Isaac Corp.	26,796,526	0.19
701,113	Fidelity National Information Services, Inc.	27,259,273	0.19
512,816	Fiserv, Inc.	25,153,625	0.18

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.76%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
96,116	Intuit, Inc.	25,086,276	0.18
214,158	Jack Henry & Associates, Inc.	29,498,123	0.21
68,756	Microsoft Corp.	25,647,363	0.18
44,896	MSCI, Inc.	25,143,556	0.18
135,790	Oracle Corp.	19,900,024	0.14
209,809	Palantir Technologies, Inc.	24,478,416	0.17
270,279	Paychex, Inc.	26,576,534	0.19
202,282	PTC, Inc.	22,981,258	0.16
81,750	Roper Technologies, Inc.	27,663,382	0.20
159,887	Salesforce, Inc.	25,047,897	0.18
257,586	ServiceNow, Inc.	25,573,138	0.18
59,335	Synopsys, Inc.	26,467,563	0.19
129,859	Take-Two Interactive Software, Inc.	32,462,153	0.23
90,212	Tyler Technologies, Inc.	26,383,402	0.19
166,848	Veeva Systems, Inc.	29,610,515	0.21
198,779	Workday, Inc.	24,334,525	0.17
		708,568,675	**5.03**
Textiles and Apparel			
245,723	Deckers Outdoor Corp.	24,397,837	0.17
621,578	NIKE, Inc.	25,515,777	0.18
72,561	Ralph Lauren Corp.	29,126,711	0.21
193,887	Tapestry, Inc.	28,381,179	0.20
		107,421,504	**0.76**
Transportation			
147,664	CH Robinson Worldwide, Inc.	27,811,038	0.20
588,765	CSX Corp.	27,984,000	0.20
165,908	Expeditors International of Washington, Inc.	27,039,686	0.19
85,607	FedEx Corp.	26,806,120	0.19
155,800	Fedex Freight Holding Co., Inc.	23,525,800	0.16
97,346	JB Hunt Transport Services, Inc.	28,174,853	0.20
88,467	Norfolk Southern Corp.	27,830,833	0.20
115,812	Old Dominion Freight Line, Inc.	25,084,879	0.18
102,300	Union Pacific Corp.	27,825,600	0.20
264,622	United Parcel Service, Inc.	28,446,865	0.20
		270,529,674	**1.92**
Water			
216,289	American Water Works Co., Inc.	28,459,307	0.20
		28,459,307	**0.20**
Total Equities		**14,050,737,354**	**99.73**

Mutual Funds / Open-Ended Funds - 0.32% (31 December 2025 - 0.06%)

3,663	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	45,936,559	0.32
Total Mutual Funds / Open-Ended Funds		**45,936,559**	**0.32**
Total Transferable Securities		**14,096,673,913**	**100.05**

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (0.25)% (31 December 2025 - (0.04)%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain/(loss) USD	% of Fund
USD	E-mini S&P 500 Equal Weight Index Futures Long Futures Contracts	36,514,880	18/09/2026	311,640	0.00
USD	E-mini S&P 500 Index Futures Long Futures Contracts	31,833,695	18/09/2026	(131,044)	0.00
Unrealised gain on Open Futures Contracts				**311,640**	**0.00**
Unrealised loss on Open Futures Contracts				**(131,044)**	**0.00**
Net unrealised gain on Open Futures Contracts				**180,596**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**180,596**	**0.00**

OTC Financial Derivative Instruments - (0.25)% (31 December 2025 - (0.04)%)

Open Forward Foreign Currency Exchange Contracts - (0.25)% (31 December 2025 - (0.04)%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	CHF	59,958,279	USD	76,641,923	(2,311,942)	(0.02)
01/07/2026	CHF	1,129,051	USD	1,426,405	(26,726)	0.00
01/07/2026	CHF	782,698	USD	987,800	(17,493)	0.00
01/07/2026	CHF	727,744	USD	918,532	(16,351)	0.00
01/07/2026	CHF	509,372	USD	639,700	(8,234)	0.00
01/07/2026	CHF	500,688	USD	624,700	(3,999)	0.00
01/07/2026	CHF	34,837	USD	44,725	(1,538)	0.00
01/07/2026	CHF	600,221	USD	742,000	2,091	0.00
01/07/2026	CHF	642,504	USD	793,571	2,938	0.00
03/08/2026	CHF	696,391	USD	864,412	1,924	0.00
03/08/2026	CHF	862,018	USD	1,070,000	2,382	0.00
03/08/2026	CHF	61,818,013	USD	76,731,340	172,519	0.00
01/07/2026	EUR	1,253,802,498	USD	1,462,291,046	(28,818,538)	(0.20)
01/07/2026	EUR	23,845,459	USD	27,694,855	(432,340)	0.00
01/07/2026	EUR	16,166,580	USD	18,743,400	(260,148)	0.00
01/07/2026	EUR	9,065,570	USD	10,592,599	(227,932)	0.00
01/07/2026	EUR	15,412,184	USD	17,831,764	(211,013)	0.00
01/07/2026	EUR	5,549,869	USD	6,455,300	(110,134)	0.00
01/07/2026	EUR	4,566,694	USD	5,303,900	(82,798)	0.00
01/07/2026	EUR	2,486,949	USD	2,895,300	(51,971)	0.00
01/07/2026	EUR	2,174,737	USD	2,525,700	(39,323)	0.00
01/07/2026	EUR	1,923,783	USD	2,225,800	(26,339)	0.00
01/07/2026	EUR	1,672,151	USD	1,936,600	(24,830)	0.00
01/07/2026	EUR	943,161	USD	1,096,400	(18,084)	0.00
01/07/2026	EUR	818,933	USD	953,400	(17,114)	0.00
01/07/2026	EUR	1,422,835	USD	1,643,700	(16,973)	0.00
01/07/2026	EUR	915,375	USD	1,063,100	(16,551)	0.00
01/07/2026	EUR	1,771,726	USD	2,042,000	(16,385)	0.00
01/07/2026	EUR	497,472	USD	571,600	(2,840)	0.00
01/07/2026	EUR	1,065,070	USD	1,219,400	(1,705)	0.00
01/07/2026	EUR	624,683	USD	715,200	(1,000)	0.00
01/07/2026	EUR	521,990	USD	594,300	2,491	0.00
01/07/2026	EUR	1,966,950	USD	2,241,500	7,314	0.00
01/07/2026	EUR	2,874,406	USD	3,270,400	15,909	0.00
01/07/2026	EUR	13,431,267	USD	15,281,631	74,338	0.00
03/08/2026	EUR	1,968,174	USD	2,251,200	1,933	0.00
03/08/2026	EUR	14,495,050	USD	16,579,456	14,233	0.00
03/08/2026	EUR	1,292,297,298	USD	1,478,111,557	1,288,537	0.01
01/07/2026	GBP	226,383,064	USD	304,027,362	(3,560,616)	(0.03)
01/07/2026	GBP	4,440,994	USD	5,968,628	(74,322)	0.00
01/07/2026	GBP	2,009,653	USD	2,707,400	(40,089)	0.00
01/07/2026	GBP	1,809,018	USD	2,438,369	(37,352)	0.00
01/07/2026	GBP	2,805,779	USD	3,755,855	(31,887)	0.00
01/07/2026	GBP	577,657	USD	776,200	(9,505)	0.00

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.25)% (31 December 2025 - (0.04)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	GBP	1,725,317	USD	2,299,200	(9,275)	0.00
01/07/2026	GBP	633,267	USD	847,700	(7,197)	0.00
01/07/2026	GBP	551,318	USD	734,700	(2,964)	0.00
01/07/2026	GBP	509,552	USD	675,800	502	0.00
01/07/2026	GBP	497,314	USD	659,000	1,060	0.00
01/07/2026	GBP	649,265	USD	857,400	4,337	0.00
01/07/2026	GBP	1,236,737	USD	1,632,700	8,758	0.00
01/07/2026	GBP	2,450,692	USD	3,236,309	16,370	0.00
01/07/2026	GBP	2,474,156	USD	3,266,300	17,521	0.00
03/08/2026	GBP	2,670,841	USD	3,537,816	6,973	0.00
03/08/2026	GBP	239,073,154	USD	316,678,691	623,556	0.00
01/07/2026	USD	76,455,399	CHF	61,818,013	(180,085)	0.00
01/07/2026	USD	1,018,701	CHF	816,475	6,521	0.00
01/07/2026	USD	1,087,157	CHF	864,503	15,437	0.00
01/07/2026	USD	664,100	CHF	521,277	17,875	0.00
01/07/2026	USD	1,097,900	CHF	865,126	25,407	0.00
01/07/2026	USD	1,476,126,589	EUR	1,292,297,298	(1,357,028)	(0.01)
01/07/2026	USD	3,726,400	EUR	3,275,247	(18,190)	0.00
01/07/2026	USD	862,800	EUR	758,341	(4,212)	0.00
01/07/2026	USD	701,300	EUR	615,971	(2,940)	0.00
01/07/2026	USD	1,365,200	EUR	1,188,154	6,783	0.00
01/07/2026	USD	634,300	EUR	548,628	7,053	0.00
01/07/2026	USD	850,000	EUR	734,677	10,044	0.00
01/07/2026	USD	1,061,600	EUR	918,966	10,946	0.00
01/07/2026	USD	589,000	EUR	504,100	12,663	0.00
01/07/2026	USD	2,314,300	EUR	2,007,985	18,570	0.00
01/07/2026	USD	1,015,600	EUR	869,208	21,835	0.00
01/07/2026	USD	2,191,600	EUR	1,897,141	22,598	0.00
01/07/2026	USD	1,381,000	EUR	1,187,322	23,535	0.00
01/07/2026	USD	2,080,800	EUR	1,785,022	39,984	0.00
01/07/2026	USD	3,683,600	EUR	3,159,990	70,783	0.00
01/07/2026	USD	5,565,900	EUR	4,805,858	71,362	0.00
01/07/2026	USD	8,316,900	EUR	7,193,578	92,482	0.00
01/07/2026	USD	4,746,400	EUR	4,069,716	93,494	0.00
01/07/2026	USD	19,779,876	EUR	17,214,727	98,277	0.00
01/07/2026	USD	21,358,033	EUR	18,488,413	220,229	0.00
01/07/2026	USD	316,688,254	GBP	239,073,154	(621,404)	0.00
01/07/2026	USD	4,155,300	GBP	3,160,795	(39,862)	0.00
01/07/2026	USD	4,162,763	GBP	3,141,429	(6,696)	0.00
01/07/2026	USD	4,507,759	GBP	3,378,405	23,773	0.00
03/08/2026	USD	2,110,500	EUR	1,845,163	(1,812)	0.00
03/08/2026	USD	4,175,900	GBP	3,152,578	(8,259)	0.00
03/08/2026	USD	2,238,500	GBP	1,689,946	(4,427)	0.00
03/08/2026	USD	1,053,300	GBP	795,184	(2,083)	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**3,175,337**	**0.01**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(38,782,506)**	**(0.26)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(35,607,169)**	**(0.25)**
Total OTC Financial Derivative Instruments					**(35,607,169)**	**(0.25)**
Total Financial Derivative Instruments					**(35,426,573)**	**(0.25)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	14,061,247,340	99.80
Other Net Assets - 0.20% (31 December 2025 - 0.22%)	27,572,791	0.20
Net Assets Attributable to Redeeming Participating Shareholders	**14,088,820,131**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Xtrackers S&P 500 Equal Weight UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.22
Mutual Funds / Open-Ended Funds	0.33
Exchange Traded Financial Derivative Instruments	0.00
OTC Financial Derivative Instruments	0.02
Other Current Assets	0.43
Total Assets	100.00

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.66% (31 December 2025 - 99.29%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
193,198	Airbus SE	42,970,635	0.15
952,654	BAE Systems PLC	23,315,707	0.08
242,777	Boeing Co.	52,553,937	0.18
28,279	Bombardier, Inc. Class B Shares	6,508,705	0.02
90,097	CAE, Inc.	2,255,045	0.01
48,793	CSG NV	712,598	0.00
12,271	Curtiss-Wright Corp.	9,298,473	0.03
5,562	Dassault Aviation SA	1,826,315	0.01
8,846	Elbit Systems Ltd.	6,709,950	0.02
74,849	General Dynamics Corp.	26,514,510	0.09
339,636	General Electric Co.	126,932,162	0.44
25,541	HEICO Corp. - Restricted voting rights	6,587,279	0.02
13,514	HEICO Corp. - Voting Rights	4,813,552	0.02
103,255	Honeywell Aerospace, Inc.	22,827,615	0.08
130,321	Howmet Aerospace, Inc.	35,038,104	0.12
328,333	IHI Corp.	5,477,772	0.02
230,660	Kawasaki Heavy Industries Ltd.	4,147,693	0.01
136,607	Kongsberg Gruppen ASA	4,118,020	0.01
60,622	L3Harris Technologies, Inc.	17,616,147	0.06
129,462	Leonardo SpA	6,945,553	0.02
67,416	Lockheed Martin Corp.	34,345,755	0.12
405,842	Melrose Industries PLC	2,558,065	0.01
17,810	MTU Aero Engines AG	7,409,795	0.03
43,731	Northrop Grumman Corp.	22,272,636	0.08
15,132	Rheinmetall AG	17,136,063	0.06
169,097	Rocket Lab Corp.	17,188,710	0.06
2,730,215	Rolls-Royce Holdings PLC	52,347,620	0.18
437,527	RTX Corp.	83,011,998	0.29
107,261	Saab AB	5,572,432	0.02
112,188	Safran SA	44,251,270	0.15
537,624	Singapore Technologies Engineering Ltd.	4,318,616	0.01
29,543	Thales SA	7,592,961	0.03
18,355	TransDigm Group, Inc.	24,449,594	0.08
		729,625,287	**2.51**
Agriculture			
543,417	Altria Group, Inc.	39,098,853	0.13
154,981	Archer-Daniels-Midland Co.	11,840,549	0.04
653,067	British American Tobacco PLC	40,539,426	0.14
42,799	Bunge Global SA	4,567,937	0.02
240,640	Imperial Brands PLC	8,907,766	0.03
357,967	Japan Tobacco, Inc.	13,241,640	0.05
506,618	Philip Morris International, Inc.	91,652,262	0.32
519,950	Wilmar International Ltd.	1,451,173	0.00
		211,299,606	**0.73**
Airlines			
46,271	ANA Holdings, Inc.	844,992	0.00
52,575	Delta Air Lines, Inc.	4,924,175	0.02
183,621	Deutsche Lufthansa AG	2,101,438	0.01
378,049	International Consolidated Airlines Group SA	2,395,382	0.01
219,197	Qantas Airways Ltd.	1,612,750	0.01
135,811	Ryanair Holdings PLC	4,246,709	0.01
487,190	Singapore Airlines Ltd.	2,892,744	0.01
25,398	United Airlines Holdings, Inc.	3,453,874	0.01
		22,472,064	**0.08**

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components			
151,475	Aisin Corp.	2,037,841	0.01
66,691	Aptiv PLC	4,093,494	0.01
347,341	Bridgestone Corp.	7,287,696	0.02
201,173	Cie Generale des Etablissements Michelin SCA	7,762,537	0.03
36,009	Continental AG	2,970,762	0.01
559,104	Denso Corp.	6,453,648	0.02
84,715	Magna International, Inc.	5,568,649	0.02
916,444	Sumitomo Electric Industries Ltd.	16,504,732	0.06
		52,679,359	**0.18**
Automobiles			
92,089	Bayerische Motoren Werke AG	6,028,640	0.02
44,912	Cummins, Inc.	32,031,688	0.11
154,921	Daimler Truck Holding AG	7,474,514	0.02
39,396	Ferrari NV	14,609,194	0.05
1,268,653	Ford Motor Co.	17,634,277	0.06
293,852	General Motors Co.	22,650,112	0.08
1,205,455	Honda Motor Co. Ltd.	10,977,224	0.04
173,423	Isuzu Motors Ltd.	2,294,700	0.01
230,997	Mercedes-Benz Group AG	11,599,223	0.04
681,334	Nissan Motor Co. Ltd.	1,257,654	0.00
171,782	PACCAR, Inc.	20,634,454	0.07
64,228	Renault SA	1,841,672	0.01
265,894	Rivian Automotive, Inc.	4,613,261	0.02
659,299	Stellantis NV	3,750,415	0.01
181,479	Subaru Corp.	2,668,727	0.01
510,428	Suzuki Motor Corp.	6,141,467	0.02
914,844	Tesla, Inc.	384,783,386	1.32
3,080,652	Toyota Motor Corp.	51,652,218	0.18
505,729	Volvo AB Class B Shares	17,217,930	0.06
		619,860,756	**2.13**
Banks			
196,906	ABN AMRO Bank NV	8,370,060	0.03
708,384	AIB Group PLC	8,321,676	0.03
980,075	ANZ Group Holdings Ltd.	24,002,507	0.08
66,466	Banca Mediolanum SpA	1,655,075	0.01
636,567	Banca Monte dei Paschi di Siena SpA	7,906,679	0.03
1,831,546	Banco Bilbao Vizcaya Argentaria SA	45,795,927	0.16
369,507	Banco BPM SpA	6,383,331	0.02
2,751,063	Banco Comercial Portugues SA	3,255,376	0.01
1,815,411	Banco de Sabadell SA	6,432,159	0.02
4,656,985	Banco Santander SA	64,339,220	0.22
425,934	Bank Hapoalim BM	9,805,438	0.03
483,602	Bank Leumi Le-Israel BM	10,798,651	0.04
2,207,894	Bank of America Corp.	125,805,800	0.43
319,734	Bank of Ireland Group PLC	6,369,742	0.02
225,356	Bank of Montreal	39,816,732	0.14
223,389	Bank of New York Mellon Corp.	32,304,283	0.11
400,945	Bank of Nova Scotia	34,836,645	0.12
204,643	Bankinter SA	3,425,297	0.01
8,901	Banque Cantonale Vaudoise	1,306,488	0.00
4,417,482	Barclays PLC	29,702,462	0.10
23,777	BAWAG Group AG	4,765,398	0.02
322,526	BNP Paribas SA	37,663,513	0.13
1,200,271	BOC Hong Kong Holdings Ltd.	6,486,504	0.02
508,379	BPER Banca SpA	7,981,447	0.03
1,141,931	CaixaBank SA	16,169,482	0.06
296,902	Canadian Imperial Bank of Commerce	34,177,998	0.12
170,441	Chiba Bank Ltd.	2,587,159	0.01

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
554,454	Citigroup, Inc.	77,601,382	0.27
138,166	Citizens Financial Group, Inc.	9,681,292	0.03
210,769	Commerzbank AG	8,971,396	0.03
543,990	Commonwealth Bank of Australia	62,041,373	0.21
168,275	Computershare Ltd.	4,462,718	0.02
295,122	Credit Agricole SA	5,936,782	0.02
203,585	Danske Bank AS	10,904,782	0.04
670,098	DBS Group Holdings Ltd.	33,881,796	0.12
590,011	Deutsche Bank AG	19,983,829	0.07
264,191	DNB Bank ASA	7,867,929	0.03
99,269	Erste Group Bank AG	13,290,177	0.05
294,267	Fifth Third Bancorp	16,587,831	0.06
209,356	FinecoBank Banca Fineco SpA	5,253,880	0.02
2,458	First Citizens BancShares, Inc.	5,114,582	0.02
95,815	Goldman Sachs Group, Inc.	96,904,417	0.33
5,585,837	HSBC Holdings PLC	106,076,619	0.36
654,661	Huntington Bancshares, Inc.	11,607,140	0.04
949,307	ING Groep NV	30,031,435	0.10
4,528,430	Intesa Sanpaolo SpA	31,012,353	0.11
420,293	Israel Discount Bank Ltd.	4,161,387	0.01
580,747	Japan Post Bank Co. Ltd.	10,944,950	0.04
871,922	JPMorgan Chase & Co.	285,406,228	0.98
76,427	KBC Group NV	10,424,314	0.04
288,129	KeyCorp	6,641,373	0.02
19,037,081	Lloyds Banking Group PLC	28,071,583	0.10
48,784	M&T Bank Corp.	11,611,080	0.04
116,555	Macquarie Group Ltd.	20,210,743	0.07
3,471,540	Mitsubishi UFJ Financial Group, Inc.	68,501,638	0.24
50,719	Mizrahi Tefahot Bank Ltd.	3,353,519	0.01
769,566	Mizuho Financial Group, Inc.	36,663,587	0.13
385,200	Morgan Stanley	80,522,208	0.28
997,179	National Australia Bank Ltd.	26,155,415	0.09
125,494	National Bank of Canada	19,805,717	0.07
2,623,718	NatWest Group PLC	23,227,126	0.08
994,319	Nordea Bank Abp	18,870,963	0.06
57,138	Northern Trust Corp.	9,932,870	0.03
1,064,043	Oversea-Chinese Banking Corp. Ltd.	20,393,232	0.07
48,948	Pinnacle Financial Partners, Inc.	4,937,874	0.02
130,668	PNC Financial Services Group, Inc.	32,173,075	0.11
40,295	Raiffeisen Bank International AG	2,572,969	0.01
277,726	Regions Financial Corp.	8,387,325	0.03
691,852	Resona Holdings, Inc.	8,965,023	0.03
454,343	Royal Bank of Canada	94,048,601	0.32
475,734	Skandinaviska Enskilda Banken AB Class A Shares	9,482,090	0.03
207,715	Societe Generale SA	18,373,872	0.06
578,634	Standard Chartered PLC	15,674,707	0.05
91,839	State Street Corp.	15,575,894	0.05
1,181,332	Sumitomo Mitsui Financial Group, Inc.	46,126,644	0.16
202,456	Sumitomo Mitsui Trust Group, Inc.	7,545,153	0.03
449,271	Svenska Handelsbanken AB Class A Shares	6,619,658	0.02
269,570	Swedbank AB	10,082,954	0.03
538,689	Toronto-Dominion Bank	65,474,207	0.23
407,094	Truist Financial Corp.	20,281,423	0.07
504,589	U.S. Bancorp	30,477,176	0.10
1,031,936	UBS Group AG	51,248,195	0.18
441,167	UniCredit SpA	39,473,270	0.14
392,627	United Overseas Bank Ltd.	12,069,156	0.04
996,122	Wells Fargo & Co.	82,319,522	0.28
1,111,832	Westpac Banking Corp.	27,121,461	0.09

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
331,486	Yokohama Financial Group, Inc.	3,533,607	0.01
		2,435,138,551	**8.38**
Beverages			
292,189	Anheuser-Busch InBev SA	24,272,779	0.08
457,195	Asahi Group Holdings Ltd.	4,354,640	0.02
30,560	Carlsberg AS	4,004,865	0.01
1,259,271	Coca-Cola Co.	102,340,954	0.35
66,454	Coca-Cola Europacific Partners PLC	6,650,052	0.02
68,923	Coca-Cola HBC AG	4,500,718	0.02
45,090	Constellation Brands, Inc.	6,271,568	0.02
205,833	Davide Campari-Milano NV	1,282,072	0.00
714,611	Diageo PLC	14,440,408	0.05
39,063	Heineken Holding NV	2,981,104	0.01
91,545	Heineken NV	7,703,227	0.03
419,528	Keurig Dr. Pepper, Inc.	13,731,151	0.05
248,405	Kirin Holdings Co. Ltd.	4,295,599	0.01
230,476	Monster Beverage Corp.	22,153,353	0.08
444,301	PepsiCo, Inc.	60,158,355	0.21
67,346	Pernod Ricard SA	4,917,009	0.02
39,838	Suntory Beverage & Food Ltd.	1,102,301	0.00
		285,160,155	**0.98**
Biotechnology			
43,557	Alnylam Pharmaceuticals, Inc.	13,111,964	0.05
175,286	Amgen, Inc.	63,474,566	0.22
230	Argenx SE - Belgium listing	213,365	0.00
20,042	Argenx SE - Netherlands listing	18,592,436	0.06
47,786	Biogen, Inc.	10,324,643	0.04
219,022	Corteva, Inc.	18,548,973	0.06
156,468	CSL Ltd.	12,437,934	0.04
6,138	Financiere de Tubize SA	1,621,060	0.01
19,595	Genmab AS	5,379,783	0.02
403,490	Gilead Sciences, Inc.	50,976,927	0.18
48,368	Illumina, Inc.	8,504,545	0.03
53,397	Incyte Corp.	6,053,084	0.02
67,966	Insmed, Inc.	7,246,535	0.02
33,774	Regeneron Pharmaceuticals, Inc.	21,059,440	0.07
53,149	Revolution Medicines, Inc.	9,953,745	0.03
133,625	Royalty Pharma PLC	7,492,354	0.03
63,800	Swedish Orphan Biovitrum AB	3,045,582	0.01
13,131	United Therapeutics Corp.	7,114,770	0.02
82,679	Vertex Pharmaceuticals, Inc.	41,069,140	0.14
		306,220,846	**1.05**
Building Products			
58,252	AGC, Inc.	2,496,386	0.01
161,848	Amrize Ltd. - US listing	8,626,498	0.03
3,286	Belimo Holding AG	3,707,010	0.01
25,054	Buzzi SpA	1,282,976	0.00
242,940	Carrier Global Corp.	17,819,649	0.06
144,622	Cie de Saint-Gobain SA	13,088,817	0.05
219,572	CRH PLC	23,494,204	0.08
85,327	Daikin Industries Ltd.	12,959,834	0.04
10,772	Geberit AG	7,208,486	0.02
44,236	Heidelberg Materials AG	8,440,971	0.03
164,344	Holcim AG	14,848,312	0.05
43,763	Investment AB Latour	870,453	0.00
198,965	Johnson Controls International PLC	29,070,776	0.10
47,199	Kingspan Group PLC	4,314,312	0.02

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
9,872	Lennox International, Inc.	5,656,162	0.02
19,492	Martin Marietta Materials, Inc.	11,241,036	0.04
65,975	Masco Corp.	5,368,386	0.02
463,812	Nibe Industrier AB	1,726,209	0.01
27,922	Rockwool AS	893,436	0.00
49,558	Sika AG	10,244,588	0.04
216,392	Svenska Cellulosa AB SCA	2,215,759	0.01
71,942	Trane Technologies PLC	35,335,033	0.12
42,593	Vulcan Materials Co.	12,565,361	0.04
		233,474,654	**0.80**
Chemicals			
206,217	Air Liquide SA	40,853,864	0.14
68,772	Air Products & Chemicals, Inc.	20,162,575	0.07
50,055	Akzo Nobel NV	3,395,903	0.01
408,081	Asahi Kasei Corp.	4,496,988	0.02
288,631	BASF SE	15,437,019	0.05
39,132	Brenntag SE	2,379,253	0.01
49,218	CF Industries Holdings, Inc.	5,328,341	0.02
233,919	Dow, Inc.	6,400,024	0.02
53,594	DSM-Firmenich AG	5,085,744	0.02
44,643	DuPont de Nemours, Inc.	6,055,376	0.02
82,621	Ecolab, Inc.	23,019,037	0.08
2,073	EMS-Chemie Holding AG	1,780,932	0.01
83,340	Evonik Industries AG	1,513,088	0.00
2,989	Givaudan SA	12,672,634	0.04
231,018	ICL Group Ltd.	1,158,405	0.00
80,957	International Flavors & Fragrances, Inc.	6,413,413	0.02
150,646	Linde PLC	78,176,235	0.27
87,278	LyondellBasell Industries NV	4,595,187	0.02
421,179	Mitsubishi Chemical Group Corp.	2,924,476	0.01
288,342	Nippon Paint Holdings Co. Ltd.	1,868,169	0.01
57,297	Nippon Sanso Holdings Corp.	2,113,846	0.01
210,981	Nitto Denko Corp.	4,115,119	0.01
116,720	Novonesis Novozymes B	7,371,320	0.02
157,956	Nutrien Ltd.	9,947,749	0.03
74,502	PPG Industries, Inc.	9,036,347	0.03
68,115	Qnity Electronics, Inc.	11,123,861	0.04
56,800	Resonac Holdings Corp.	6,185,879	0.02
44,250	RPM International, Inc.	4,918,387	0.02
76,452	Sherwin-Williams Co.	26,323,953	0.09
531,866	Shin-Etsu Chemical Co. Ltd.	22,933,807	0.08
21,599	Syensqo SA	1,595,241	0.01
44,672	Symrise AG	4,485,275	0.02
439,455	Toray Industries, Inc.	3,048,673	0.01
53,037	Yara International ASA	2,333,617	0.01
		359,249,737	**1.24**
Commercial Services and Supplies			
8,718	Adyen NV	8,177,165	0.03
92,955	Affirm Holdings, Inc.	7,580,480	0.03
130,937	Automatic Data Processing, Inc.	29,323,341	0.10
108,327	Ayvens SA	1,426,755	0.01
166,551	Block, Inc.	12,657,876	0.04
451,019	Brambles Ltd.	6,086,837	0.02
103,304	Bureau Veritas SA	3,162,918	0.01
110,542	Cintas Corp.	18,800,983	0.06
20,419	Corpay, Inc.	6,805,040	0.02
122,134	Dai Nippon Printing Co. Ltd.	2,222,121	0.01
122,506	Element Fleet Management Corp.	2,527,401	0.01

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
39,706	Equifax, Inc.	6,302,136	0.02
292,884	Experian PLC	9,885,406	0.03
75,579	GFL Environmental, Inc.	2,778,111	0.01
75,504	Global Payments, Inc.	5,478,570	0.02
47,398	Intertek Group PLC	3,651,865	0.01
48,993	Moody's Corp.	22,189,910	0.08
284,375	PayPal Holdings, Inc.	12,279,313	0.04
50,163	Pentair PLC	3,845,496	0.01
48,793	Quanta Services, Inc.	35,132,912	0.12
59,949	RB Global, Inc.	6,976,690	0.02
430,698	Recruit Holdings Co. Ltd.	30,024,971	0.10
589,271	RELX PLC	18,504,710	0.06
866,509	Rentokil Initial PLC	4,906,213	0.02
65,278	Republic Services, Inc.	13,909,436	0.05
92,384	Rollins, Inc.	3,856,108	0.01
99,026	S&P Global, Inc.	40,329,329	0.14
129,067	Secom Co. Ltd.	5,126,944	0.02
145,389	Securitas AB	2,391,565	0.01
56,389	SGS SA	6,551,512	0.02
134,338	Sunbelt Rentals Holdings, Inc.	9,799,368	0.03
160,185	Toast, Inc.	4,456,347	0.02
69,562	TOPPAN Holdings, Inc.	2,184,981	0.01
63,677	TransUnion	4,593,659	0.02
1,014,246	Transurban Group	10,104,389	0.03
20,381	United Rentals, Inc.	23,089,431	0.08
82,643	Veralto Corp.	7,328,781	0.03
42,586	Verisk Analytics, Inc.	7,645,465	0.03
79,946	Verisure PLC	892,086	0.00
83,139	Waste Connections, Inc.	13,858,440	0.05
130,982	Waste Management, Inc.	29,193,268	0.10
219,857	Wise Group PLC	2,638,501	0.01
72,091	Wolters Kluwer NV	4,651,878	0.02
		453,328,708	**1.56**
Computers and Peripherals			
199,605	Accenture PLC	24,838,846	0.09
138,673	Airbnb, Inc.	19,844,106	0.07
1,893,670	Alphabet, Inc. Class A Shares	676,740,848	2.33
1,504,273	Alphabet, Inc. Class C Shares	531,504,779	1.83
3,149,097	Amazon.com, Inc.	750,555,779	2.58
4,774,915	Apple, Inc.	1,381,669,404	4.75
254,691	Booking Holdings, Inc.	45,396,124	0.16
50,726	Capgemini SE	5,101,244	0.02
115,824	CAR Group Ltd.	2,067,056	0.01
40,178	CDW Corp.	5,650,634	0.02
61,465	CGI, Inc.	3,971,451	0.01
26,739	Check Point Software Technologies Ltd.	3,514,307	0.01
156,291	Cognizant Technology Solutions Corp.	6,053,150	0.02
80,591	Crowdstrike Holdings, Inc.	61,502,216	0.21
54,317	Delivery Hero SE	2,235,623	0.01
97,915	Dell Technologies, Inc.	42,246,406	0.15
119,953	DoorDash, Inc.	22,134,927	0.08
138,351	eBay, Inc.	15,460,724	0.05
101,220	Everpure, Inc.	7,975,124	0.03
38,050	Expedia Group, Inc.	9,736,234	0.03
18,428	F5, Inc.	7,665,311	0.03
205,889	Fortinet, Inc.	31,628,668	0.11
551,889	Fujitsu Ltd.	11,025,895	0.04
172,864	Gen Digital, Inc.	4,302,585	0.01
837,245	Grab Holdings Ltd.	3,156,414	0.01

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
431,327	Hewlett Packard Enterprise Co.	19,457,161	0.07
299,134	HP, Inc.	6,563,000	0.02
24,568	Indra Sistemas SA	1,346,005	0.00
304,921	International Business Machines Corp.	85,746,834	0.29
37,769	Leidos Holdings, Inc.	3,889,074	0.01
47,774	Logitech International SA	4,485,716	0.02
23,210	Lumentum Holdings, Inc.	19,915,573	0.07
846,451	LY Corp.	2,259,286	0.01
14,831	MercadoLibre, Inc.	25,173,991	0.09
714,644	Meta Platforms, Inc.	402,551,819	1.38
65,639	Nebius Group NV	18,127,523	0.06
399,249	NEC Corp.	9,641,915	0.03
63,634	NetApp, Inc.	9,847,998	0.03
1,368,800	Netflix, Inc.	97,732,320	0.34
117,509	Nomura Research Institute Ltd.	3,320,113	0.01
98,144	Obic Co. Ltd.	2,308,596	0.01
55,809	Okta, Inc.	7,615,138	0.03
76,395	Otsuka Corp.	1,303,686	0.00
263,630	Palo Alto Networks, Inc.	89,903,103	0.31
426,259	Prosus NV	18,514,121	0.06
462,767	Rakuten Group, Inc.	2,145,200	0.01
37,445	Reddit, Inc.	6,499,703	0.02
244,067	Robinhood Markets, Inc.	24,475,039	0.08
25,423	Scout24 SE	2,102,934	0.01
122,232	Sea Ltd.	11,713,492	0.04
71,001	Seagate Technology Holdings PLC	68,515,965	0.24
398,541	Shopify, Inc.	45,580,449	0.16
47,676	Spotify Technology SA	21,889,482	0.07
173,620	Super Micro Computer, Inc.	5,092,275	0.02
95,554	TE Connectivity PLC	19,264,642	0.07
579,372	Uber Technologies, Inc.	41,807,483	0.14
26,173	VeriSign, Inc.	6,584,080	0.02
112,478	Western Digital Corp.	71,841,948	0.25
34,329	Zscaler, Inc.	4,845,538	0.02
		4,838,039,057	**16.65**
Construction and Engineering			
8,030	Acciona SA	2,544,890	0.01
58,738	ACS Actividades de Construccion y Servicios SA	8,642,869	0.03
250,114	Aena SME SA	7,623,570	0.03
10,458	Aeroports de Paris SA	1,363,056	0.00
50,836	AtkinsRealis Group, Inc.	3,156,042	0.01
534,070	Auckland International Airport Ltd.	2,536,777	0.01
68,403	Bouygues SA	3,817,194	0.01
155,291	Cellnex Telecom SA	4,642,781	0.01
183,695	CK Infrastructure Holdings Ltd.	1,398,434	0.00
11,348	Comfort Systems USA, Inc.	22,491,169	0.08
185,439	Daiwa House Industry Co. Ltd.	5,039,742	0.02
84,388	Dr. Horton, Inc.	13,745,117	0.05
21,842	Eiffage SA	3,223,880	0.01
14,502	EMCOR Group, Inc.	12,034,920	0.04
155,692	Ferrovial NV	10,676,601	0.04
4,747	HOCHTIEF AG	2,751,613	0.01
38,736	Jacobs Solutions, Inc.	4,880,736	0.02
128,971	Kajima Corp.	4,659,700	0.02
484,064	Keppel Ltd.	4,094,213	0.01
68,684	Lennar Corp. Class A Shares	6,215,215	0.02
19,848	MasTec, Inc.	8,257,959	0.03
861	NVR, Inc.	5,866,337	0.02
202,131	Obayashi Corp.	4,050,704	0.01

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
63,755	PulteGroup, Inc.	8,747,824	0.03
196,897	Sekisui House Ltd.	4,097,251	0.01
156,200	Shimizu Corp.	2,450,281	0.01
107,393	Skanska AB	2,876,197	0.01
36,164	Stantec, Inc.	2,493,436	0.01
44,883	Taisei Corp.	3,935,288	0.01
151,416	Vinci SA	22,123,960	0.08
44,100	WSP Global, Inc.	5,466,069	0.02
927,438	Yangzijiang Shipbuilding Holdings Ltd.	2,452,231	0.01
		198,356,056	**0.68**
Containers and Packaging			
152,864	Amcor PLC	6,626,654	0.02
79,311	Ball Corp.	4,949,006	0.02
44,974	CCL Industries, Inc.	2,931,275	0.01
29,041	Packaging Corp. of America	6,919,890	0.02
165,477	Smurfit Westrock PLC	7,654,966	0.03
172,185	Stora Enso OYJ	1,835,908	0.01
		30,917,699	**0.11**
Distribution and Wholesale			
79,606	AddTech AB	2,808,128	0.01
105,420	Bunzl PLC	3,679,860	0.01
289,663	Copart, Inc.	8,165,600	0.03
6,979	D'ieteren Group	1,359,637	0.00
374,149	Fastenal Co.	17,970,376	0.06
1,803,086	ITOCHU Corp.	20,568,660	0.07
462,015	Marubeni Corp.	13,332,413	0.05
982,714	Mitsubishi Corp.	26,284,312	0.09
768,952	Mitsui & Co. Ltd.	21,276,586	0.07
68,809	Rexel SA	3,005,955	0.01
70,632	SGH Ltd.	2,282,275	0.01
1,322,024	Sumitomo Corp.	12,600,001	0.04
27,945	Toromont Industries Ltd.	4,593,715	0.02
206,876	Toyota Tsusho Corp.	7,609,320	0.03
10,936	Watsco, Inc.	4,557,359	0.01
14,234	WW Grainger, Inc.	19,363,934	0.07
		169,458,131	**0.58**
Diversified Financials			
319,274	3i Group PLC	10,534,578	0.04
52,390	AerCap Holdings NV	7,637,414	0.03
172,836	American Express Co.	58,461,777	0.20
29,927	Ameriprise Financial, Inc.	13,729,311	0.05
20,580	Amundi SA	1,975,269	0.01
136,306	Apollo Global Management, Inc.	16,126,363	0.06
68,244	ARES Management Corp.	7,596,240	0.03
57,490	ASX Ltd.	2,123,686	0.01
47,993	Blackrock, Inc.	46,148,149	0.16
241,362	Blackstone, Inc.	28,401,067	0.10
106,544	Brookfield Asset Management Ltd.	4,777,677	0.02
649,314	Brookfield Corp.	27,693,385	0.09
194,469	Capital One Financial Corp.	39,014,371	0.13
802,691	CapitaLand Investment Ltd.	1,545,248	0.01
85,107	Carlyle Group, Inc.	3,583,856	0.01
34,045	Cboe Global Markets, Inc.	8,261,700	0.03
536,742	Charles Schwab Corp.	49,525,184	0.17
48,250	Circle Internet Group, Inc.	3,021,897	0.01
117,949	CME Group, Inc.	26,046,678	0.09
69,866	Coinbase Global, Inc.	10,213,711	0.03

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
68,416	CVC Capital Partners PLC	994,176	0.00
404,073	Daiwa Securities Group, Inc.	3,966,765	0.01
59,042	Deutsche Boerse AG	16,119,650	0.06
140,438	EQT AB	3,975,968	0.01
25,284	Euronext NV	4,047,008	0.01
28,705	EXOR NV	2,198,835	0.01
32,724	FTAI Aviation Ltd.	8,852,824	0.03
18,205	Futu Holdings Ltd.	1,706,537	0.01
24,051	Groupe Bruxelles Lambert NV	2,191,552	0.01
396,441	Hong Kong Exchanges & Clearing Ltd.	18,350,824	0.06
27,374	IGM Financial, Inc.	1,527,735	0.00
34,937	Industrivarden AB Class A Shares	1,961,972	0.01
50,633	Industrivarden AB Class C Shares	2,783,255	0.01
271,893	Infratil Ltd.	2,386,501	0.01
137,574	Interactive Brokers Group, Inc.	11,974,441	0.04
184,120	Intercontinental Exchange, Inc.	22,667,013	0.08
562,653	Investor AB Class B Shares	23,402,816	0.08
107,125	IREN Ltd.	4,898,826	0.02
1	Isracard Ltd.	3	0.00
308,519	Japan Exchange Group, Inc.	3,881,996	0.01
64,192	Julius Baer Group Ltd.	5,554,580	0.02
201,133	KKR & Co., Inc.	18,459,987	0.06
22,232	L E Lundbergforetagen AB	1,282,949	0.00
144,893	London Stock Exchange Group PLC	15,696,271	0.05
25,670	LPL Financial Holdings, Inc.	7,230,726	0.02
266,175	Mastercard, Inc.	136,707,480	0.47
285,458	Mitsubishi HC Capital, Inc.	2,307,902	0.01
148,442	Nasdaq, Inc.	11,700,198	0.04
953,562	Nomura Holdings, Inc.	8,293,246	0.03
356,622	ORIX Corp.	13,492,501	0.05
7,032	Partners Group Holding AG	5,772,752	0.02
59,516	Raymond James Financial, Inc.	9,048,217	0.03
281,706	Rocket Cos., Inc.	4,436,869	0.01
172,088	SBI Holdings, Inc.	2,794,279	0.01
283,145	Schroders PLC	2,207,848	0.01
275,318	Singapore Exchange Ltd.	5,125,561	0.02
410,601	SoFi Technologies, Inc.	7,362,076	0.03
4,868	Sofina SA	1,238,899	0.00
112,986	Synchrony Financial	8,592,585	0.03
69,660	T. Rowe Price Group, Inc.	7,919,645	0.03
84,477	TMX Group Ltd.	2,764,594	0.01
37,550	Tradeweb Markets, Inc.	3,742,233	0.01
546,473	Visa, Inc.	187,489,422	0.64
111,148	Washington H Soul Pattinson & Co. Ltd.	3,553,704	0.01
		977,080,782	**3.36**
Diversified Telecommunications			
249,200	Airtel Africa PLC	1,083,539	0.00
347,311	Arista Networks, Inc.	59,001,193	0.20
77,335	AST SpaceMobile, Inc.	6,871,988	0.02
2,271,611	AT&T, Inc.	47,022,348	0.16
100,963	BCE, Inc.	2,174,040	0.01
1,863,461	BT Group PLC	4,701,700	0.02
45,958	Ciena Corp.	22,545,156	0.08
1,283,979	Cisco Systems, Inc.	150,816,173	0.52
258,304	Corning, Inc.	65,978,591	0.23
54,877	Credo Technology Group Holding Ltd.	14,923,800	0.05
1,116,208	Deutsche Telekom AG	30,436,433	0.10
42,263	EchoStar Corp.	4,289,695	0.01
46,829	Elisa OYJ	1,967,045	0.01

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Diversified Telecommunications cont/d			
5,164	Hikari Tsushin, Inc.	1,127,962	0.00
1,140,093	HKT Trust & HKT Ltd.	1,695,154	0.01
953,818	KDDI Corp.	16,109,709	0.06
1,244,232	Koninklijke KPN NV	6,139,642	0.02
30,204	Millicom International Cellular SA	2,741,315	0.01
54,042	Motorola Solutions, Inc.	22,443,102	0.08
1,633,341	Nokia OYJ	21,577,794	0.07
9,801,013	NTT, Inc.	8,744,174	0.03
616,375	Orange SA	11,631,100	0.04
119,087	Rogers Communications, Inc.	3,872,898	0.01
2,449,590	Singapore Telecommunications Ltd.	8,351,843	0.03
9,232,020	SoftBank Corp.	11,820,848	0.04
1,207,092	SoftBank Group Corp.	44,287,892	0.15
8,260	Swisscom AG	6,384,566	0.02
188,202	Tele2 AB	3,279,580	0.01
561,444	Telecom Italia SpA	5,108,232	0.02
859,226	Telefonaktiebolaget LM Ericsson	9,601,555	0.03
1,198,121	Telefonica SA	4,816,258	0.02
196,535	Telenor ASA	2,816,297	0.01
729,673	Telia Co. AB	3,559,344	0.01
1,300,429	Telstra Group Ltd.	4,576,761	0.02
166,399	TELUS Corp.	1,759,285	0.01
160,944	T-Mobile U.S., Inc.	26,995,137	0.09
1,358,798	Verizon Communications, Inc.	57,531,507	0.20
5,896,331	Vodafone Group PLC	7,794,597	0.03
		706,578,253	**2.43**
Electric Utilities			
83,967	Alliant Energy Corp.	6,405,842	0.02
89,965	Ameren Corp.	10,169,644	0.04
176,745	American Electric Power Co., Inc.	24,180,483	0.08
7,201	BKW AG	1,216,756	0.00
47,661	Brookfield Renewable Corp.	1,771,058	0.01
213,487	CenterPoint Energy, Inc.	9,401,967	0.03
215,258	Chubu Electric Power Co., Inc.	4,052,850	0.01
516,553	CLP Holdings Ltd.	4,821,658	0.02
100,548	CMS Energy Corp.	7,691,922	0.03
120,038	Consolidated Edison, Inc.	13,279,804	0.05
100,111	Constellation Energy Corp.	24,864,569	0.09
285,131	Contact Energy Ltd.	1,511,674	0.01
285,715	Dominion Energy, Inc.	19,511,477	0.07
67,613	DTE Energy Co.	10,302,193	0.04
252,971	Duke Energy Corp.	32,021,069	0.11
723,145	E.ON SE	14,902,561	0.05
125,126	Edison International	9,315,631	0.03
99,741	EDP Renewables SA	1,615,860	0.01
952,144	EDP SA	4,986,814	0.02
14,587	Elia Group SA	2,331,489	0.01
102,772	Emera, Inc.	5,449,542	0.02
100,033	Endesa SA	4,560,985	0.02
2,478,739	Enel SpA	28,492,458	0.10
581,564	Engie SA	18,344,651	0.06
45,225	Enlight Renewable Energy Ltd.	3,992,071	0.01
148,824	Entergy Corp.	17,093,925	0.06
74,869	Evergy, Inc.	6,470,928	0.02
122,187	Eversource Energy	8,830,454	0.03
332,510	Exelon Corp.	15,501,616	0.05
178,625	FirstEnergy Corp.	8,491,832	0.03
164,923	Fortis, Inc.	9,444,930	0.03
156,691	Fortum OYJ	3,634,849	0.01

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
104,293	Hydro One Ltd.	4,300,363	0.01
1,977,134	Iberdrola SA	49,368,391	0.17
307,988	Kansai Electric Power Co., Inc.	4,331,066	0.02
379,165	Meridian Energy Ltd.	1,255,304	0.00
1,616,689	National Grid PLC	26,778,950	0.09
677,871	NextEra Energy, Inc.	59,496,738	0.20
64,993	NRG Energy, Inc.	9,492,878	0.03
55,403	OPC Energy Ltd.	1,720,041	0.01
560,037	Origin Energy Ltd.	4,260,170	0.01
150,338	Orsted AS	3,375,592	0.01
717,566	PG&E Corp.	12,069,460	0.04
451,953	Power Assets Holdings Ltd.	3,290,787	0.01
244,502	PPL Corp.	8,887,648	0.03
160,729	Public Service Enterprise Group, Inc.	13,044,766	0.04
119,310	Redeia Corp. SA	2,031,102	0.01
209,277	RWE AG	13,547,264	0.05
345,297	Sembcorp Industries Ltd.	1,695,184	0.01
212,973	Sempra	19,744,727	0.07
366,458	Southern Co.	35,073,695	0.12
390,330	SSE PLC	12,620,068	0.04
481,331	Terna - Rete Elettrica Nazionale	5,635,131	0.02
21,369	Verbund AG	1,358,374	0.00
109,005	Vistra Corp.	17,291,463	0.06
106,049	WEC Energy Group, Inc.	12,383,342	0.04
202,899	Xcel Energy, Inc.	16,292,790	0.06
		674,008,856	**2.32**
Electrical Equipment			
74,948	AMETEK, Inc.	18,132,919	0.06
267,034	Canon, Inc.	6,813,659	0.02
126,113	Eaton Corp. PLC	53,739,271	0.19
182,699	Emerson Electric Co.	26,153,362	0.09
486,063	Fujikura Ltd.	18,655,967	0.07
211,100	Furukawa Electric Co. Ltd.	6,143,689	0.02
84,335	Legrand SA	14,241,265	0.05
178,215	Schneider Electric SE	58,151,171	0.20
		202,031,303	**0.70**
Electronics			
509,616	ABB Ltd.	55,330,279	0.19
29,291	Allegion PLC	4,115,093	0.01
399,748	Amphenol Corp.	70,483,567	0.24
324,847	Assa Abloy AB	11,492,652	0.04
36,889	Celestica, Inc.	13,448,787	0.05
60,297	Coherent Corp.	23,785,358	0.08
119,514	Flex Ltd.	19,369,634	0.07
92,578	Fortive Corp.	5,655,590	0.02
54,126	Garmin Ltd.	12,857,090	0.04
120,337	Halma PLC	6,283,274	0.02
103,389	Honeywell International, Inc. (Ticker code HON)	23,148,797	0.08
111,496	Hoya Corp.	17,802,315	0.06
17,036	Hubbell, Inc.	8,913,235	0.03
75,100	Ibiden Co. Ltd.	11,004,501	0.04
34,291	Jabil, Inc.	13,218,495	0.05
55,220	Keysight Technologies, Inc.	19,330,865	0.07
380,785	Kyocera Corp.	8,343,180	0.03
6,692	Mettler-Toledo International, Inc.	8,549,097	0.03
105,237	Minebea Mitsumi, Inc.	3,079,570	0.01
525,824	Murata Manufacturing Co. Ltd.	36,866,725	0.13
270,670	NIDEC Corp.	4,404,997	0.01

Xtrackers MSCI World UCITS ETF

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Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
47,740	SCREEN Holdings Co. Ltd.	5,230,031	0.02
616,210	TDK Corp.	13,535,577	0.05
76,732	Trimble, Inc.	3,927,144	0.01
71,571	Yokogawa Electric Corp.	2,481,480	0.01
		402,657,333	**1.39**
Energy Equipment and Services			
33,177	First Solar, Inc.	7,828,445	0.03
311,876	Vestas Wind Systems AS	8,805,798	0.03
		16,634,243	**0.06**
Food Products			
719,143	Aeon Co. Ltd.	5,933,676	0.02
279,656	Ajinomoto Co., Inc.	10,105,643	0.03
1,130	Barry Callebaut AG	1,570,359	0.01
191,501	Carrefour SA	3,557,826	0.01
292	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	3,402,715	0.01
33	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	3,927,354	0.01
870,527	CK Hutchison Holdings Ltd.	7,354,252	0.03
437,096	Coles Group Ltd.	7,379,726	0.03
553,758	Compass Group PLC	17,886,383	0.06
204,896	Danone SA	16,805,641	0.06
37,942	Empire Co. Ltd.	1,328,338	0.00
178,183	General Mills, Inc.	6,200,768	0.02
51,740	George Weston Ltd.	3,712,516	0.01
47,875	Hershey Co.	8,399,669	0.03
519,696	J Sainsbury PLC	2,205,872	0.01
83,744	Jeronimo Martins SGPS SA	1,604,678	0.01
53,699	Kerry Group PLC	4,933,014	0.02
83,456	Kesko OYJ	1,866,322	0.01
227,422	Kikkoman Corp.	2,334,040	0.01
292,274	Koninklijke Ahold Delhaize NV	11,769,006	0.04
273,077	Kraft Heinz Co.	6,450,079	0.02
179,230	Kroger Co.	9,952,642	0.03
182,642	Loblaw Cos. Ltd.	8,282,774	0.03
120	Lotus Bakeries NV	1,594,218	0.01
150,479	Magnum Ice Cream Co. NV	2,621,242	0.01
663,349	Marks & Spencer Group PLC	3,275,198	0.01
86,641	McCormick & Co., Inc.	4,368,439	0.01
61,777	Metro, Inc.	3,948,503	0.01
413,852	Mondelez International, Inc.	23,937,200	0.08
141,414	Mowi ASA	2,612,347	0.01
837,546	Nestle SA	86,262,098	0.30
237,212	Orkla ASA	2,497,852	0.01
20,448	Salmar ASA	957,154	0.00
74,212	Saputo, Inc.	2,148,813	0.01
613,972	Seven & i Holdings Co. Ltd.	7,392,975	0.03
26,152	Sodexo SA	1,514,414	0.00
156,053	Sysco Corp.	13,042,910	0.04
2,051,743	Tesco PLC	12,491,200	0.04
88,612	Tyson Foods, Inc.	5,073,037	0.02
2,659,010	WH Group Ltd.	2,810,897	0.01
404,451	Woolworths Group Ltd.	11,216,552	0.04
		334,728,342	**1.15**
Forest Products			
163,516	International Paper Co.	6,229,960	0.02
171,551	UPM-Kymmene OYJ	4,550,315	0.02
		10,780,275	**0.04**

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Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities			
101,232	AltaGas Ltd.	3,738,181	0.01
53,786	Atmos Energy Corp.	9,265,714	0.03
39,380	Canadian Utilities Ltd.	1,463,340	0.01
1,485,937	Centrica PLC	3,369,518	0.01
3,444,509	Hong Kong & China Gas Co. Ltd.	2,855,033	0.01
188,465	Italgas SpA	2,183,809	0.01
133,957	Naturgy Energy Group SA	4,205,583	0.01
158,829	NiSource, Inc.	7,552,319	0.03
115,504	Osaka Gas Co. Ltd.	3,877,495	0.01
647,865	Snam SpA	4,678,287	0.02
		43,189,279	**0.15**
Health Care Equipment and Supplies			
566,308	Abbott Laboratories	51,386,788	0.18
91,785	Agilent Technologies, Inc.	12,191,802	0.04
162,022	Alcon AG	10,966,840	0.04
483,321	Boston Scientific Corp.	20,628,140	0.07
20,539	Cochlear Ltd.	1,732,432	0.01
40,773	Coloplast AS	2,321,779	0.01
61,725	Cooper Cos., Inc.	4,426,300	0.01
207,049	Danaher Corp.	39,438,694	0.14
27,218	Demant AS	1,116,529	0.00
186,739	Edwards Lifesciences Corp.	16,892,410	0.06
96,720	EssilorLuxottica SA	18,140,646	0.06
190,907	Fisher & Paykel Healthcare Corp. Ltd.	4,236,386	0.01
371,526	FUJIFILM Holdings Corp.	7,962,006	0.03
146,959	GE HealthCare Technologies, Inc.	9,406,846	0.03
68,226	Hologic, Inc.	7	0.00
25,838	IDEXX Laboratories, Inc.	13,602,157	0.05
21,739	Insulet Corp.	3,309,763	0.01
115,449	Intuitive Surgical, Inc.	45,911,758	0.16
245,063	Koninklijke Philips NV	6,657,090	0.02
68,890	Lifco AB	2,259,284	0.01
120,046	Medline, Inc.	4,734,614	0.02
417,341	Medtronic PLC	32,648,586	0.11
43,763	Natera, Inc.	11,879,466	0.04
337,809	Olympus Corp.	3,531,380	0.01
62,958	Qiagen NV	2,440,118	0.01
47,280	ResMed, Inc.	9,213,926	0.03
9,156	Sartorius Stedim Biotech	1,900,999	0.01
104,373	Siemens Healthineers AG	4,081,074	0.01
258,734	Smith & Nephew PLC	3,744,826	0.01
15,984	Sonova Holding AG	3,806,516	0.01
32,212	STERIS PLC	6,782,881	0.02
35,192	Straumann Holding AG	4,641,950	0.02
112,054	Stryker Corp.	35,279,081	0.12
433,069	Terumo Corp.	5,952,784	0.02
121,023	Thermo Fisher Scientific, Inc.	60,676,091	0.21
31,686	Waters Corp.	11,883,517	0.04
23,410	West Pharmaceutical Services, Inc.	8,404,190	0.03
61,548	Zimmer Biomet Holdings, Inc.	5,298,667	0.02
		489,488,323	**1.68**
Health Care Providers and Services			
12,507	BioMerieux	982,359	0.00
157,515	Centene Corp.	10,110,888	0.03
71,294	Elevance Health, Inc.	27,571,529	0.10
37,187	Eurofins Scientific SE	2,914,890	0.01
62,018	Fresenius Medical Care AG	2,807,845	0.01
134,645	Fresenius SE & Co. KGaA	6,152,967	0.02

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Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
51,043	HCA Healthcare, Inc.	19,901,155	0.07
39,224	Humana, Inc.	15,580,557	0.05
55,165	IQVIA Holdings, Inc.	10,658,981	0.04
27,599	Labcorp Holdings, Inc.	7,727,720	0.03
23,069	Lonza Group AG	15,609,075	0.05
11,234	NMC Health PLC	2	0.00
36,957	Quest Diagnostics, Inc.	7,833,036	0.03
149,613	Sonic Healthcare Ltd.	2,156,996	0.01
295,060	UnitedHealth Group, Inc.	122,635,788	0.42
		252,643,788	**0.87**
Hotels, Restaurants and Leisure			
61,046	Accor SA	3,548,322	0.01
176,495	Aristocrat Leisure Ltd.	7,491,834	0.03
18,732	CTS Eventim AG & Co. KGaA	1,093,302	0.00
39,874	Evolution AB	2,740,626	0.01
45,355	Flutter Entertainment PLC	4,633,920	0.02
589,932	Galaxy Entertainment Group Ltd.	2,213,171	0.01
74,670	Hilton Worldwide Holdings, Inc.	24,675,448	0.08
12,454	Hyatt Hotels Corp.	2,414,083	0.01
46,329	InterContinental Hotels Group PLC	7,980,170	0.03
94,532	Las Vegas Sands Corp.	4,366,433	0.02
51,483	Live Nation Entertainment, Inc.	9,427,052	0.03
689,560	Lottery Corp. Ltd.	2,751,709	0.01
71,050	Marriott International, Inc.	26,330,420	0.09
336,720	Oriental Land Co. Ltd.	5,158,793	0.02
719,957	Sands China Ltd.	1,198,085	0.00
153,890	Toho Co. Ltd.	1,231,404	0.00
328,720	Universal Music Group NV	6,888,883	0.02
		114,143,655	**0.39**
Household Durables			
45,157	Fuji Electric Co. Ltd.	3,755,095	0.01
68,912	Makita Corp.	2,455,434	0.01
12,472	Schindler Holding AG - Non-voting Rights	4,143,676	0.01
6,521	Schindler Holding AG - Voting Rights	2,077,601	0.01
17,110	Snap-on, Inc.	6,885,064	0.02
456,915	Techtronic Industries Co. Ltd.	7,545,284	0.03
		26,862,154	**0.09**
Household Products			
26,301	Avery Dennison Corp.	4,269,967	0.02
79,261	Church & Dwight Co., Inc.	7,678,806	0.03
40,115	Clorox Co.	3,828,576	0.01
29,567	Henkel AG & Co. KGaA	2,339,234	0.01
108,891	Kimberly-Clark Corp.	11,952,965	0.04
765,497	Panasonic Holdings Corp.	21,204,538	0.07
1,524	Rational AG	1,116,000	0.00
208,047	Reckitt Benckiser Group PLC	13,560,755	0.05
27,665	SharkNinja, Inc.	4,212,549	0.01
1,899,453	Sony Group Corp.	38,333,831	0.13
		108,497,221	**0.37**
Industrial			
170,542	3M Co.	27,612,455	0.09
91,991	Alfa Laval AB	5,484,396	0.02
112,673	Alstom SA	1,959,982	0.01
25,131	Axon Enterprise, Inc.	14,088,690	0.05
13,049	Carlisle Cos., Inc.	4,733,525	0.02
11,635	Fabrinet	6,539,801	0.02

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
88,338	Illinois Tool Works, Inc.	23,892,779	0.08
80,765	Indutrade AB	1,672,355	0.00
55,814	Jardine Matheson Holdings Ltd.	3,432,561	0.01
21,951	Knorr-Bremse AG	2,549,812	0.01
41,030	Parker-Hannifin Corp.	40,132,264	0.14
241,499	Siemens AG	77,627,154	0.27
98,947	Smiths Group PLC	3,361,980	0.01
14,955	Teledyne Technologies, Inc.	9,973,489	0.03
55,284	Textron, Inc.	5,071,201	0.02
62,638	Trelleborg AB	2,612,141	0.01
		230,744,585	**0.79**
Insurance			
84,646	Admiral Group PLC	3,999,530	0.01
396,442	Aegon Ltd.	3,371,290	0.01
150,771	Aflac, Inc.	17,677,900	0.06
51,330	Ageas SA	4,107,992	0.01
3,416,460	AIA Group Ltd.	31,127,839	0.11
123,678	Allianz SE	58,554,182	0.20
84,057	Allstate Corp.	20,000,523	0.07
173,287	American International Group, Inc.	12,915,080	0.04
66,189	Aon PLC	21,954,229	0.08
112,938	Arch Capital Group Ltd.	10,961,762	0.04
82,775	Arthur J Gallagher & Co.	19,002,657	0.07
54,139	ASR Nederland NV	4,087,686	0.01
995,297	Aviva PLC	8,589,189	0.03
509,847	AXA SA	25,560,521	0.09
452,277	Berkshire Hathaway, Inc.	226,314,888	0.78
91,849	Brown & Brown, Inc.	5,892,113	0.02
113,672	Chubb Ltd.	38,732,597	0.13
51,351	Cincinnati Financial Corp.	9,507,124	0.03
82,323	Corebridge Financial, Inc.	2,356,907	0.01
1,118,167	Daiichi Life Group, Inc.	12,236,025	0.04
7,482	Erie Indemnity Co.	1,793,810	0.01
13,008	Everest Group Ltd.	4,646,848	0.02
6,147	Fairfax Financial Holdings Ltd.	10,107,033	0.03
83,387	Fidelity National Financial, Inc.	3,932,531	0.01
269,498	Generali	13,128,869	0.05
59,114	Gjensidige Forsikring ASA	1,599,791	0.01
82,542	Great-West Lifeco, Inc.	5,257,671	0.02
20,436	Hannover Rueck SE	5,663,550	0.02
38,444	Harel Insurance Investments & Financial Services Ltd.	2,020,618	0.01
90,830	Hartford Insurance Group, Inc.	12,036,792	0.04
25,050	Helvetia Baloise Holding AG	6,477,940	0.02
28,307	iA Financial Corp., Inc.	3,907,214	0.01
758,921	Insurance Australia Group Ltd.	4,253,564	0.01
57,720	Intact Financial Corp.	11,908,526	0.04
556,579	Japan Post Holdings Co. Ltd.	7,427,902	0.03
170,623	Japan Post Insurance Co. Ltd.	1,602,560	0.01
1,702,695	Legal & General Group PLC	6,463,316	0.02
54,492	Loews Corp.	6,169,039	0.02
724,642	M&G PLC	3,233,506	0.01
545,057	Manulife Financial Corp.	22,098,099	0.08
282,733	Mapfre SA	1,399,667	0.00
4,145	Markel Group, Inc.	8,095,226	0.03
155,791	Marsh & McLennan Cos., Inc.	25,965,686	0.09
898,357	Medibank Pvt Ltd.	3,093,237	0.01
181,440	MetLife, Inc.	15,351,638	0.05
388,277	MS&AD Insurance Group Holdings, Inc.	10,129,485	0.03
42,469	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	23,719,025	0.08

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
84,646	NN Group NV	7,418,831	0.03
73,971	Phoenix Financial Ltd.	4,086,535	0.01
170,320	Power Corp. of Canada	10,614,763	0.04
69,441	Principal Financial Group, Inc.	7,484,351	0.03
190,157	Progressive Corp.	41,539,797	0.14
113,742	Prudential Financial, Inc.	12,276,174	0.04
824,699	Prudential PLC	10,978,648	0.04
488,179	QBE Insurance Group Ltd.	8,519,520	0.03
799,964	Sampo OYJ	8,408,822	0.03
265,033	Sompo Holdings, Inc.	10,172,440	0.04
229,035	Standard Life PLC	2,532,208	0.01
180,817	Sun Life Financial, Inc.	14,191,347	0.05
344,368	Suncorp Group Ltd.	4,602,173	0.02
9,029	Swiss Life Holding AG	9,957,476	0.03
96,384	Swiss Re AG	15,354,049	0.05
142,798	T&D Holdings, Inc.	4,223,535	0.01
21,228	Talanx AG	2,684,259	0.01
581,861	Tokio Marine Holdings, Inc.	25,784,113	0.09
69,121	Travelers Cos., Inc.	22,818,225	0.08
107,401	Tryg AS	2,446,009	0.01
117,007	Unipol Assicurazioni SpA	3,265,426	0.01
69,992	W.R. Berkley Corp.	4,936,536	0.02
31,434	Willis Towers Watson PLC	8,215,905	0.03
48,649	Zurich Insurance Group AG	36,101,520	0.12
		1,037,045,839	**3.57**
Leisure Equipment and Products			
142,816	Amadeus IT Group SA	8,340,422	0.03
163,641	Bandai Namco Holdings, Inc.	3,809,983	0.01
410,342	Carnival Corp. Ltd.	11,723,471	0.04
354,742	Nintendo Co. Ltd.	14,875,045	0.05
83,225	Royal Caribbean Cruises Ltd.	26,426,434	0.09
318,000	Sanrio Co. Ltd.	2,152,284	0.01
21,258	Shimano, Inc.	2,268,697	0.01
271,614	Yamaha Motor Co. Ltd.	2,052,251	0.01
		71,648,587	**0.25**
Machinery			
818,827	Atlas Copco AB Class A Shares	16,595,415	0.06
486,697	Atlas Copco AB Class B Shares	8,634,489	0.03
133,029	Beijer Ref AB	1,951,832	0.01
87,807	Bloom Energy Corp.	26,579,179	0.09
151,259	Caterpillar, Inc.	161,075,709	0.55
280,791	CNH Industrial NV	3,153,283	0.01
99,956	Daifuku Co. Ltd.	4,382,012	0.02
79,037	Deere & Co.	50,135,540	0.17
43,784	Dover Corp.	9,819,876	0.03
150,900	Ebara Corp.	5,808,524	0.02
210,859	Epiroc AB Class A Shares	5,793,195	0.02
123,601	Epiroc AB Class B Shares	2,870,952	0.01
300,105	FANUC Corp.	13,581,125	0.05
87,627	GE Vernova, Inc.	102,949,457	0.35
50,053	GEA Group AG	3,436,397	0.01
52,196	Graco, Inc.	3,946,540	0.01
674,886	Hexagon AB	5,587,004	0.02
1,437,605	Hitachi Ltd.	39,547,958	0.14
23,580	IDEX Corp.	5,351,481	0.02
128,576	Ingersoll Rand, Inc.	10,541,946	0.04
61,106	Keyence Corp.	30,476,864	0.10
279,043	Komatsu Ltd.	10,785,714	0.04

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
108,292	Kone OYJ	6,160,798	0.02
321,518	Kubota Corp.	5,312,639	0.02
201,982	Metso OYJ	3,510,076	0.01
615,856	Mitsubishi Electric Corp.	22,265,927	0.08
1,041,997	Mitsubishi Heavy Industries Ltd.	23,503,836	0.08
17,091	Nordson Corp.	5,156,184	0.02
127,055	Otis Worldwide Corp.	9,097,138	0.03
36,171	Rockwell Automation, Inc.	17,907,539	0.06
336,410	Sandvik AB	13,900,421	0.05
251,929	Siemens Energy AG	47,755,448	0.16
17,556	SMC Corp.	7,699,687	0.03
24,878	Spirax Group PLC	2,256,870	0.01
118,164	Vertiv Holdings Co.	39,563,670	0.14
158,686	Wartsila OYJ Abp	6,055,990	0.02
54,934	Westinghouse Air Brake Technologies Corp.	14,810,206	0.05
79,684	Xylem, Inc.	9,419,446	0.03
		757,380,367	**2.61**
Media			
201,065	Bollore SE	932,384	0.00
26,068	Charter Communications, Inc.	3,707,130	0.01
1,159,989	Comcast Corp.	28,477,730	0.10
65,810	Fox Corp. Class A Shares	3,432,650	0.01
46,872	Fox Corp. Class B Shares	2,195,484	0.01
413,515	Informa PLC	4,962,588	0.02
69,204	Liberty Media Corp.-Liberty Formula One Class C Shares	6,584,069	0.02
115,046	News Corp. Class A Shares	2,856,592	0.01
92,644	Omnicom Group, Inc.	6,747,263	0.02
153,571	Pearson PLC	2,437,771	0.01
75,327	Publicis Groupe SA	7,446,053	0.03
170,321	Space Exploration Technologies Corp.	29,101,046	0.10
42,532	Thomson Reuters Corp.	3,472,710	0.01
575,877	Walt Disney Co.	55,428,161	0.19
768,724	Warner Bros Discovery, Inc.	20,494,182	0.07
		178,275,813	**0.61**
Metals and Mining			
162,739	Agnico Eagle Mines Ltd.	25,276,593	0.09
138,734	Alamos Gold, Inc.	4,204,801	0.01
344,773	Anglo American PLC	16,917,461	0.06
112,193	Antofagasta PLC	5,688,288	0.02
138,345	ArcelorMittal SA	8,335,551	0.03
541,834	Barrick Mining Corp.	19,916,577	0.07
1,652,578	BHP Group Ltd.	68,007,419	0.23
96,169	Boliden AB	5,433,395	0.02
140,563	Cameco Corp.	14,322,317	0.05
336,300	Coeur Mining, Inc.	5,488,416	0.02
68,755	Endeavour Mining PLC	3,380,086	0.01
243,573	Equinox Gold Corp.	2,372,637	0.01
660,243	Evolution Mining Ltd.	5,374,642	0.02
232,361	First Quantum Minerals Ltd.	6,344,786	0.02
538,801	Fortescue Ltd.	7,148,338	0.02
62,129	Franco-Nevada Corp.	12,959,179	0.04
467,177	Freeport-McMoRan, Inc.	29,380,762	0.10
59,895	Fresnillo PLC	2,178,974	0.01
3,051,946	Glencore PLC	20,812,460	0.07
257,394	Ivanhoe Mines Ltd.	2,015,611	0.01
176,694	JFE Holdings, Inc.	1,696,002	0.01
171,200	JX Advanced Metals Corp.	4,632,749	0.02
395,735	Kinross Gold Corp.	9,366,542	0.03

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
32,179	Lundin Gold, Inc.	1,735,341	0.01
225,310	Lundin Mining Corp.	5,488,433	0.02
298,593	Lynas Rare Earths Ltd.	3,735,986	0.01
17,600	Mitsui Kinzoku Co. Ltd.	4,607,783	0.02
349,583	Newmont Corp.	32,651,052	0.11
1,633,514	Nippon Steel Corp.	5,388,259	0.02
439,373	Norsk Hydro ASA	3,987,236	0.01
432,126	Northern Star Resources Ltd.	5,673,192	0.02
72,185	Nucor Corp.	16,079,209	0.06
140,942	Pan American Silver Corp.	6,316,188	0.02
1,020,711	PLS Group Ltd.	3,549,886	0.01
92,103	Prysmian SpA	15,379,265	0.05
16,497	Reliance, Inc.	6,163,279	0.02
121,201	Rio Tinto Ltd.	14,485,329	0.05
346,759	Rio Tinto PLC	32,777,980	0.11
112,915	SKF AB	2,902,750	0.01
1,415,437	South32 Ltd.	3,824,398	0.01
45,115	Steel Dynamics, Inc.	10,352,088	0.04
74,417	Sumitomo Metal Mining Co. Ltd.	3,419,908	0.01
152,377	Teck Resources Ltd.	9,072,272	0.03
104,538	Tenaris SA	2,893,538	0.01
8,682	VAT Group AG	7,600,853	0.03
147,605	Wheaton Precious Metals Corp.	16,598,345	0.06
		495,936,156	**1.71**
Oil and Gas			
109,984	Aker BP ASA	3,369,931	0.01
439,581	APA Group	3,088,053	0.01
186,170	ARC Resources Ltd.	3,910,390	0.01
322,465	Baker Hughes Co.	17,896,808	0.06
5,106,086	BP PLC	31,655,594	0.11
678,082	Canadian Natural Resources Ltd.	26,822,176	0.09
428,576	Cenovus Energy, Inc.	10,630,195	0.04
66,598	Cheniere Energy, Inc.	15,917,588	0.05
599,998	Chevron Corp.	99,455,668	0.34
397,354	ConocoPhillips	41,308,922	0.14
354,677	Devon Energy Corp.	14,655,254	0.05
61,739	Diamondback Energy, Inc.	10,852,481	0.04
709,236	Enbridge, Inc.	38,447,465	0.13
836,243	ENEOS Holdings, Inc.	6,158,947	0.02
590,609	Eni SpA	13,923,517	0.05
172,758	EOG Resources, Inc.	22,411,895	0.08
192,837	EQT Corp.	10,253,143	0.04
228,573	Equinor ASA	7,241,437	0.03
78,769	Expand Energy Corp.	7,182,945	0.02
1,351,164	Exxon Mobil Corp.	184,731,142	0.64
132,418	Galp Energia SGPS SA	2,822,732	0.01
268,147	Halliburton Co.	9,103,591	0.03
250,695	Idemitsu Kosan Co. Ltd.	1,847,916	0.01
47,160	Imperial Oil Ltd.	5,293,887	0.02
285,781	Inpex Corp.	5,741,117	0.02
90,460	Keyera Corp.	3,632,427	0.01
614,759	Kinder Morgan, Inc.	19,653,845	0.07
96,621	Marathon Petroleum Corp.	24,703,091	0.09
145,177	Neste OYJ	4,753,692	0.02
241,022	Occidental Petroleum Corp.	11,706,439	0.04
46,891	OMV AG	2,956,618	0.01
205,190	ONEOK, Inc.	17,839,219	0.06
191,056	Pembina Pipeline Corp.	8,836,719	0.03
129,802	Phillips 66	21,943,028	0.08

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
362,913	Repsol SA	9,132,355	0.03
1,056,618	Santos Ltd.	5,277,900	0.02
1,823,256	Shell PLC	70,976,110	0.24
487,973	SLB Ltd.	22,685,865	0.08
383,946	Suncor Energy, Inc.	20,648,514	0.07
68,760	Targa Resources Corp.	18,437,306	0.06
338,480	TC Energy Corp.	22,407,078	0.08
129,948	TechnipFMC PLC	8,615,552	0.03
19,051	Texas Pacific Land Corp.	8,337,480	0.03
640,238	TotalEnergies SE	49,796,883	0.17
119,505	Tourmaline Oil Corp.	4,994,993	0.02
97,481	Valero Energy Corp.	25,387,952	0.09
304,175	Var Energi ASA	1,266,128	0.00
394,593	Whitecap Resources, Inc.	4,096,814	0.01
397,508	Williams Cos., Inc.	29,550,745	0.10
613,025	Woodside Energy Group Ltd.	11,980,892	0.04
		1,024,340,439	**3.53**
Personal Products			
30,765	Beiersdorf AG	2,649,981	0.01
247,766	Colgate-Palmolive Co.	22,715,187	0.08
189,698	Essity AB	5,376,458	0.02
80,354	Estee Lauder Cos., Inc.	6,343,948	0.02
2,862,343	Haleon PLC	13,209,271	0.04
292,280	Kao Corp.	5,796,145	0.02
625,936	Kenvue, Inc.	11,961,637	0.04
78,076	L'Oreal SA	34,246,248	0.12
755,466	Procter & Gamble Co.	110,781,534	0.38
124,123	Shiseido Co. Ltd.	1,999,409	0.01
332,475	Unicharm Corp.	1,930,309	0.00
710,263	Unilever PLC	42,680,562	0.15
		259,690,689	**0.89**
Pharmaceuticals			
575,121	AbbVie, Inc.	144,723,448	0.50
17,391	Abivax SA	2,296,502	0.01
559,319	Astellas Pharma, Inc.	7,485,118	0.03
491,708	AstraZeneca PLC	92,019,288	0.32
315,910	Bayer AG	17,484,720	0.06
91,960	Becton Dickinson & Co.	13,916,307	0.05
663,982	Bristol-Myers Squibb Co.	38,258,643	0.13
76,458	Cardinal Health, Inc.	18,163,362	0.06
60,074	Cencora, Inc.	16,999,740	0.06
215,789	Chugai Pharmaceutical Co. Ltd.	10,003,103	0.03
85,152	Cigna Group	23,474,703	0.08
413,546	CVS Health Corp.	42,781,334	0.15
554,663	Daiichi Sankyo Co. Ltd.	8,902,252	0.03
124,768	Dexcom, Inc.	8,403,125	0.03
80,419	Eisai Co. Ltd.	2,038,122	0.01
261,060	Eli Lilly & Co.	313,123,196	1.08
60,215	Galderma Group AG	13,727,811	0.05
1,318,721	GSK PLC	34,672,877	0.12
10,898	Ipsen SA	2,103,195	0.01
782,953	Johnson & Johnson	198,846,573	0.68
73,678	Kyowa Kirin Co. Ltd.	1,172,773	0.00
39,810	McKesson Corp.	30,080,436	0.10
803,698	Merck & Co., Inc.	103,275,193	0.36
43,900	Merck KGaA	7,370,530	0.03
31,563	Neurocrine Biosciences, Inc.	5,319,470	0.02
595,328	Novartis AG	93,419,225	0.32

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
1,046,924	Novo Nordisk AS	50,376,612	0.17
33,289	Orion OYJ	2,738,368	0.01
137,925	Otsuka Holdings Co. Ltd.	9,169,541	0.03
1,849,108	Pfizer, Inc.	44,526,521	0.15
37,415	Recordati Industria Chimica e Farmaceutica SpA	2,194,438	0.01
228,384	Roche Holding AG - Non-voting Rights	94,224,503	0.32
10,026	Roche Holding AG - Voting Rights	4,215,979	0.01
135,604	Sandoz Group AG	12,292,028	0.04
354,634	Sanofi SA	30,441,418	0.11
248,714	Shionogi & Co. Ltd.	4,268,041	0.01
1,731,476	Sigma Healthcare Ltd.	3,298,808	0.01
518,125	Takeda Pharmaceutical Co. Ltd.	16,433,991	0.06
380,132	Teva Pharmaceutical Industries Ltd.	12,878,872	0.04
39,513	UCB SA	11,835,907	0.04
136,692	Zoetis, Inc.	9,822,687	0.03
		1,558,778,760	**5.36**
Real Estate			
12,988	Azrieli Group Ltd.	1,762,422	0.01
95,280	CBRE Group, Inc.	12,833,263	0.04
569,599	CK Asset Holdings Ltd.	3,208,968	0.01
132,184	CoStar Group, Inc.	3,743,451	0.01
84,082	Daito Trust Construction Co. Ltd.	1,605,849	0.01
219,746	Fastighets AB Balder	1,174,322	0.00
12,110	FirstService Corp.	1,721,391	0.01
435,083	Henderson Land Development Co. Ltd.	1,375,923	0.00
333,089	Hongkong Land Holdings Ltd.	2,371,594	0.01
141,231	Hulic Co. Ltd.	1,474,659	0.01
336,797	Mitsubishi Estate Co. Ltd.	8,589,593	0.03
806,744	Mitsui Fudosan Co. Ltd.	7,440,758	0.03
16,150	REA Group Ltd.	1,557,358	0.01
70,273	Sagax AB Class B Shares	1,119,645	0.00
1,057,078	Sino Land Co. Ltd.	1,385,704	0.00
186,478	Sumitomo Realty & Development Co. Ltd.	4,292,350	0.01
421,590	Sun Hung Kai Properties Ltd.	6,037,268	0.02
109,896	Swire Pacific Ltd.	1,144,918	0.00
27,681	Swiss Prime Site AG	4,526,280	0.02
234,440	Vonovia SE	5,786,882	0.02
554,693	Wharf Real Estate Investment Co. Ltd.	1,512,275	0.01
		74,664,873	**0.26**
Real Estate Investment Trust			
151,603	American Tower Corp.	24,797,703	0.08
233,576	Annaly Capital Management, Inc.	5,222,759	0.02
45,229	AvalonBay Communities, Inc.	8,534,260	0.03
1,337,989	CapitaLand Ascendas REIT	2,575,741	0.01
2,129,703	CapitaLand Integrated Commercial Trust	3,902,274	0.01
17,240	Covivio SA	1,056,482	0.00
140,633	Crown Castle, Inc.	10,650,137	0.04
111,708	Digital Realty Trust, Inc.	20,060,523	0.07
32,059	Equinix, Inc.	33,417,981	0.11
112,078	Equity Residential	7,613,459	0.03
21,054	Essex Property Trust, Inc.	6,139,136	0.02
70,583	Extra Space Storage, Inc.	10,255,710	0.03
87,462	Gaming & Leisure Properties, Inc.	3,894,683	0.01
13,490	Gecina SA	1,134,370	0.00
648,088	Goodman Group	13,977,226	0.05
184,531	Invitation Homes, Inc.	5,574,681	0.02
96,712	Iron Mountain, Inc.	12,215,693	0.04
219,098	Kimco Realty Corp.	5,554,134	0.02

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
66,549	Klepierre SA	2,783,207	0.01
247,571	Land Securities Group PLC	2,139,111	0.01
850,767	Link REIT	3,959,806	0.01
36,250	Mid-America Apartment Communities, Inc.	5,036,575	0.02
2,375	Nippon Building Fund, Inc.	1,839,794	0.01
303,034	Prologis, Inc.	41,052,016	0.14
51,152	Public Storage	16,282,193	0.06
303,103	Realty Income Corp.	18,780,262	0.06
53,566	Regency Centers Corp.	4,271,353	0.01
34,384	SBA Communications Corp.	6,067,401	0.02
1,697,903	Scentre Group	4,540,546	0.02
396,084	Segro PLC	4,600,945	0.02
105,602	Simon Property Group, Inc.	23,617,887	0.08
730,957	Stockland	2,066,141	0.01
39,063	Sun Communities, Inc.	4,684,044	0.02
8,649	Unibail-Rodamco-Westfield	1,013,067	0.00
26,485	Unibail-Rodamco-Westfield NPV	3,102,217	0.01
154,665	Ventas, Inc.	13,734,252	0.05
359,345	VICI Properties, Inc.	9,540,610	0.03
1,186,978	Vicinity Ltd.	2,121,633	0.01
229,017	Welltower, Inc.	51,979,988	0.18
235,929	Weyerhaeuser Co.	5,648,140	0.02
72,142	WP Carey, Inc.	5,158,153	0.02
		410,596,293	**1.41**
Retail			
223,942	Alimentation Couche-Tard, Inc.	14,269,150	0.05
91,902	Associated British Foods PLC	2,422,460	0.01
5,325	AutoZone, Inc.	17,018,381	0.06
33,623	Avolta AG	2,250,842	0.01
63,686	Best Buy Co., Inc.	4,832,494	0.02
21,081	Burlington Stores, Inc.	6,678,461	0.02
15,270	Canadian Tire Corp. Ltd.	2,102,551	0.01
209,181	Carvana Co.	13,768,293	0.05
12,138	Casey's General Stores, Inc.	9,647,161	0.03
426,043	Chipotle Mexican Grill, Inc.	14,485,462	0.05
174,756	Cie Financiere Richemont SA	40,414,965	0.14
144,225	Costco Wholesale Corp.	134,918,161	0.46
37,900	Darden Restaurants, Inc.	7,807,779	0.03
20,533	Dick's Sporting Goods, Inc.	4,657,090	0.02
70,451	Dollar General Corp.	8,109,615	0.03
60,475	Dollar Tree, Inc.	7,314,451	0.02
89,365	Dollarama, Inc.	11,817,911	0.04
9,973	Domino's Pizza, Inc.	2,952,407	0.01
62,332	Fast Retailing Co. Ltd.	31,759,501	0.11
62,972	Ferguson Enterprises, Inc.	14,945,145	0.05
44,524	Genuine Parts Co.	5,252,942	0.02
151,030	H & M Hennes & Mauritz AB	2,601,396	0.01
323,772	Home Depot, Inc.	114,187,909	0.39
355,407	Industria de Diseno Textil SA	22,397,287	0.08
527,113	Kingfisher PLC	1,981,296	0.01
182,049	Lowe's Cos., Inc.	40,139,984	0.14
33,955	Lululemon Athletica, Inc.	3,876,982	0.01
230,931	McDonald's Corp.	62,422,959	0.21
72,699	Moncler SpA	4,220,670	0.01
38,833	Next PLC	7,496,649	0.02
131,860	Nitori Holdings Co. Ltd.	1,958,935	0.01
272,894	O'Reilly Automotive, Inc.	25,130,808	0.09
601,773	Pan Pacific International Holdings Corp.	3,047,280	0.01
24,169	Pandora AS	2,774,740	0.01

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
104,365	Restaurant Brands International, Inc.	7,567,244	0.03
102,161	Ross Stores, Inc.	21,744,969	0.07
155,698	Ryohin Keikaku Co. Ltd.	3,390,341	0.01
370,343	Starbucks Corp.	37,845,351	0.13
8,558	Swatch Group AG (Bearer)	2,096,400	0.01
146,880	Target Corp.	19,183,997	0.07
359,798	TJX Cos., Inc.	54,509,397	0.19
94,489	Tokyo Gas Co. Ltd.	3,558,635	0.01
172,303	Tractor Supply Co.	5,446,498	0.02
14,402	Ulta Beauty, Inc.	6,495,014	0.02
1,425,371	Walmart, Inc.	161,437,520	0.55
370,192	Wesfarmers Ltd.	23,184,799	0.08
38,803	Williams-Sonoma, Inc.	9,044,979	0.03
90,900	Yum! Brands, Inc.	14,531,274	0.05
68,731	Zalando SE	1,993,579	0.01
29,915	Zensho Holdings Co. Ltd.	1,484,476	0.00
		1,023,176,590	**3.52**
Semiconductors			
530,115	Advanced Micro Devices, Inc.	307,949,105	1.06
237,423	Advantest Corp.	47,243,561	0.16
158,724	Analog Devices, Inc.	63,040,411	0.22
258,032	Applied Materials, Inc.	186,557,136	0.64
15,140	ASM International NV	17,318,218	0.06
126,189	ASML Holding NV	248,349,640	0.85
44,270	Astera Labs, Inc.	21,383,295	0.07
23,082	BE Semiconductor Industries NV	7,576,469	0.03
1,463,545	Broadcom, Inc.	552,854,124	1.90
28,027	Disco Corp.	14,013,069	0.05
48,778	Entegris, Inc.	8,773,211	0.03
19,443	Hensoldt AG	1,506,249	0.00
424,505	Infineon Technologies AG	39,637,441	0.14
1,428,167	Intel Corp.	199,414,958	0.69
101,487	Kioxia Holdings Corp.	55,999,718	0.19
426,061	KLA Corp.	128,546,864	0.44
405,944	Lam Research Corp.	175,907,714	0.61
25,249	Lasertec Corp.	7,721,122	0.03
277,150	Marvell Technology, Inc.	82,560,214	0.28
176,064	Microchip Technology, Inc.	16,057,037	0.06
366,602	Micron Technology, Inc.	423,165,023	1.46
15,318	Monolithic Power Systems, Inc.	21,174,990	0.07
9,524	Nova Ltd.	5,034,587	0.02
7,507,156	NVIDIA Corp.	1,502,106,844	5.17
82,140	NXP Semiconductors NV	23,083,804	0.08
128,147	ON Semiconductor Corp.	12,115,017	0.04
346,860	QUALCOMM, Inc.	64,096,259	0.22
562,945	Renesas Electronics Corp.	16,650,218	0.06
205,432	STMicroelectronics NV	15,146,794	0.05
50,764	Teradyne, Inc.	24,561,654	0.08
295,962	Texas Instruments, Inc.	88,217,393	0.30
145,622	Tokyo Electron Ltd.	69,126,210	0.24
36,328	Tower Semiconductor Ltd.	9,320,218	0.03
		4,456,208,567	**15.33**
Software			
131,442	Adobe, Inc.	26,948,239	0.09
74,650	AppLovin Corp.	38,461,919	0.13
53,930	Atlassian Corp.	4,195,215	0.01
68,442	Autodesk, Inc.	13,306,494	0.05
38,966	Broadridge Financial Solutions, Inc.	5,336,394	0.02

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
89,773	Cadence Design Systems, Inc.	33,693,602	0.12
86,184	Capcom Co. Ltd.	1,597,208	0.01
100,865	Cloudflare, Inc.	24,740,167	0.09
6,530	Constellation Software, Inc.	12,289,057	0.04
88,407	CoreWeave, Inc.	8,800,033	0.03
228,372	Dassault Systemes SE	4,651,456	0.02
101,541	Datadog, Inc.	26,437,215	0.09
29,034	Descartes Systems Group, Inc.	2,010,227	0.01
73,217	Electronic Arts, Inc.	15,012,414	0.05
7,388	Fair Isaac Corp.	8,827,035	0.03
170,366	Fidelity National Information Services, Inc.	6,623,830	0.02
170,790	Fiserv, Inc.	8,377,250	0.03
89,982	Intuit, Inc.	23,485,302	0.08
110,233	IonQ, Inc.	5,871,010	0.02
30,091	Konami Group Corp.	3,270,620	0.01
2,294,557	Microsoft Corp.	855,915,652	2.94
25,156	MongoDB, Inc.	8,449,900	0.03
23,175	MSCI, Inc.	12,978,927	0.04
17,081	Nemetschek SE	1,036,974	0.00
115,401	Nexon Co. Ltd.	1,523,414	0.01
64,303	Octave Intelligence PLC	1,039,144	0.00
560,950	Oracle Corp.	82,207,222	0.28
707,971	Palantir Technologies, Inc.	82,598,977	0.28
106,068	Paychex, Inc.	10,429,666	0.04
20,164	Pro Medicus Ltd.	2,841,840	0.01
40,376	PTC, Inc.	4,587,117	0.02
190,709	ROBLOX Corp.	10,370,755	0.04
33,456	Roper Technologies, Inc.	11,321,176	0.04
290,543	Sage Group PLC	3,146,683	0.01
259,297	Salesforce, Inc.	40,621,468	0.14
115,730	Samsara, Inc.	3,753,124	0.01
339,441	SAP SE	52,003,112	0.18
340,015	ServiceNow, Inc.	33,756,689	0.12
106,750	Snowflake, Inc.	27,167,875	0.09
67,922	SS&C Technologies Holdings, Inc.	4,214,560	0.01
83,587	Strategy, Inc.	7,266,218	0.03
59,152	Synopsys, Inc.	26,385,933	0.09
57,180	Take-Two Interactive Software, Inc.	14,293,856	0.05
48,006	Twilio, Inc.	9,905,078	0.03
13,341	Tyler Technologies, Inc.	3,901,709	0.01
47,780	Veeva Systems, Inc.	8,479,517	0.03
63,885	WiseTech Global Ltd.	1,460,564	0.01
70,185	Workday, Inc.	8,592,048	0.03
54,315	Xero Ltd.	2,717,598	0.01
79,682	Zoom Communications, Inc.	6,877,353	0.02
		1,613,778,836	**5.55**
Textiles and Apparel			
52,669	adidas AG	10,802,835	0.04
217,947	Asics Corp.	5,866,901	0.02
45,729	Deckers Outdoor Corp.	4,540,432	0.02
53,926	Gildan Activewear, Inc.	2,779,256	0.01
8,412	Hermes International SCA	15,368,670	0.05
23,186	Kering SA	6,555,566	0.02
80,881	LVMH Moet Hennessy Louis Vuitton SE	44,765,334	0.15
389,911	NIKE, Inc.	16,005,847	0.06
65,237	Tapestry, Inc.	9,549,392	0.03
		116,234,233	**0.40**

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
878	AP Moller - Maersk AS Class A Shares	2,027,807	0.01
1,088	AP Moller - Maersk AS Class B Shares	2,586,038	0.01
167,254	Canadian National Railway Co.	19,952,592	0.07
289,181	Canadian Pacific Kansas City Ltd.	25,062,693	0.09
247,074	Central Japan Railway Co.	5,273,648	0.02
38,508	CH Robinson Worldwide, Inc.	7,252,597	0.02
604,621	CSX Corp.	28,737,636	0.10
294,834	Deutsche Post AG	17,899,146	0.06
62,529	DSV AS	14,814,534	0.05
319,040	East Japan Railway Co.	6,689,976	0.02
43,228	Expeditors International of Washington, Inc.	7,045,299	0.02
71,265	FedEx Corp.	22,315,209	0.08
35,631	Fedex Freight Holding Co., Inc.	5,380,281	0.02
89,074	Getlink SE	1,894,193	0.01
73,195	Hankyu Hanshin Holdings, Inc.	1,923,944	0.01
76,567	InPost SA	1,348,977	0.00
24,732	JB Hunt Transport Services, Inc.	7,158,183	0.02
120,563	Kawasaki Kisen Kaisha Ltd.	1,843,403	0.01
15,423	Kuehne & Nagel International AG	3,746,528	0.01
111,567	Mitsui OSK Lines Ltd.	3,578,519	0.01
518,912	MTR Corp. Ltd.	2,018,199	0.01
134,039	Nippon Yusen KK	4,301,784	0.01
72,981	Norfolk Southern Corp.	22,959,093	0.08
61,473	Old Dominion Freight Line, Inc.	13,315,052	0.05
155,124	Poste Italiane SpA	5,075,851	0.02
63,000	Seibu Holdings, Inc.	1,229,958	0.00
411,165	SITC International Holdings Co. Ltd.	1,645,279	0.00
25,510	TFI International, Inc.	3,670,743	0.01
192,974	Union Pacific Corp.	52,488,928	0.18
242,080	United Parcel Service, Inc.	26,023,600	0.09
144,486	West Japan Railway Co.	2,422,546	0.01
37,186	XPO, Inc.	7,633,914	0.03
		329,316,150	**1.13**
Water			
63,483	American Water Works Co., Inc.	8,353,093	0.03
94,110	Severn Trent PLC	3,692,264	0.01
247,647	United Utilities Group PLC	4,302,543	0.01
192,887	Veolia Environnement SA	8,036,030	0.03
		24,383,930	**0.08**
Total Equities		**28,966,805,180**	**99.66**

Exchange Traded Funds - 0.00% (31 December 2025 - 0.05%)

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.13%)

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 0.06% (31 December 2025 - 0.08%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
17,016	Bayerische Motoren Werke AG	1,117,655	0.00
35,531	Dr. Ing hc F Porsche AG	1,767,489	0.01
51,864	Porsche Automobil Holding SE	1,598,623	0.00
67,934	Volkswagen AG	5,444,594	0.02
		9,928,361	**0.03**
Electronics			
7,769	Sartorius AG	2,039,376	0.01
		2,039,376	**0.01**
Household Products			
50,035	Henkel AG & Co. KGaA	4,206,857	0.02
		4,206,857	**0.02**
Total Preferred Stocks		**16,174,594**	**0.06**

Rights - 0.00% (31 December 2025 - 0.00%)

Construction and Engineering			
58,699	ACS Actividades de Construccion y Servicios SA	123,282	0.00
		123,282	**0.00**
Total Rights		**123,282**	**0.00**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
4,125	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**28,983,103,056**	**99.72**

Financial Derivative Instruments - (0.04)% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.01%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.01%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI World Index Futures Long Futures Contracts	87,055,693	18/09/2026	460,147	0.00
Unrealised gain on Open Futures Contracts				**460,147**	**0.00**
Net unrealised gain on Open Futures Contracts				**460,147**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**460,147**	**0.00**

OTC Financial Derivative Instruments - (0.04)% (31 December 2025 - (0.01)%)

Open Forward Foreign Currency Exchange Contracts - (0.04)% (31 December 2025 - (0.01)%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	AUD	151,508	EUR	93,246	(1,644)	0.00
01/07/2026	AUD	43,800	EUR	26,612	(81)	0.00

Xtrackers MSCI World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	AUD	22,300	EUR	13,549	(41)	0.00
01/07/2026	AUD	18,000	EUR	10,906	1	0.00
01/07/2026	AUD	207,841	GBP	110,885	(3,180)	0.00
01/07/2026	AUD	235,000	GBP	123,148	(640)	0.00
01/07/2026	AUD	364,100	GBP	190,450	(526)	0.00
01/07/2026	AUD	64,000	GBP	33,738	(439)	0.00
01/07/2026	AUD	45,500	GBP	23,904	(204)	0.00
01/07/2026	AUD	21,400	GBP	11,316	(193)	0.00
01/07/2026	AUD	11,037,082	GBP	5,732,953	37,432	0.00
04/08/2026	AUD	16,800	GBP	8,721	57	0.00
02/07/2026	CAD	2,909,670	CHF	1,655,546	(1,504)	0.00
02/07/2026	CAD	19,664	CHF	11,132	59	0.00
02/07/2026	CAD	206,196	EUR	128,264	(1,308)	0.00
02/07/2026	CAD	91,600	EUR	56,716	(280)	0.00
02/07/2026	CAD	46,600	EUR	28,854	(142)	0.00
02/07/2026	CAD	37,300	EUR	23,103	(123)	0.00
02/07/2026	CAD	26,000	EUR	16,069	(46)	0.00
02/07/2026	CAD	22,438,409	EUR	13,823,564	11,137	0.00
02/07/2026	CAD	24,244,919	GBP	12,880,133	(6,217)	0.00
02/07/2026	CAD	487,600	GBP	261,221	(3,022)	0.00
02/07/2026	CAD	799,800	GBP	426,497	(2,333)	0.00
02/07/2026	CAD	97,000	GBP	51,957	(590)	0.00
02/07/2026	CAD	44,900	GBP	24,160	(418)	0.00
02/07/2026	CAD	136,500	GBP	72,725	(313)	0.00
04/08/2026	CAD	37,000	GBP	19,685	(10)	0.00
01/07/2026	CHF	8,147	AUD	14,600	(15)	0.00
01/07/2026	CHF	7,771	AUD	13,900	4	0.00
01/07/2026	CHF	1,980	AUD	3,500	30	0.00
01/07/2026	CHF	12,546	AUD	22,400	35	0.00
01/07/2026	CHF	7,823	AUD	13,900	68	0.00
01/07/2026	CHF	693,827	AUD	1,241,023	352	0.00
01/07/2026	CHF	171,021	DKK	1,400,325	(2,168)	0.00
01/07/2026	CHF	10,495	DKK	86,159	(168)	0.00
01/07/2026	CHF	3,289	DKK	27,000	(52)	0.00
01/07/2026	CHF	2,027	DKK	16,600	(26)	0.00
01/07/2026	CHF	2,030	DKK	16,600	(23)	0.00
01/07/2026	CHF	2,021	DKK	16,400	(3)	0.00
01/07/2026	CHF	519	DKK	4,200	1	0.00
01/07/2026	CHF	3,784,939	EUR	4,148,261	(50,537)	0.00
01/07/2026	CHF	68,076	EUR	74,800	(1,126)	0.00
01/07/2026	CHF	41,968	EUR	46,000	(564)	0.00
01/07/2026	CHF	42,026	EUR	46,000	(493)	0.00
01/07/2026	CHF	134,010	EUR	145,668	(411)	0.00
01/07/2026	CHF	150,816	EUR	163,600	(78)	0.00
01/07/2026	CHF	42,732	EUR	46,400	(75)	0.00
01/07/2026	CHF	14,200	EUR	15,419	(25)	0.00
01/07/2026	CHF	38,349	EUR	41,600	(20)	0.00
01/07/2026	CHF	35,300	EUR	38,282	(6)	0.00
01/07/2026	CHF	9,900	EUR	10,739	(5)	0.00
01/07/2026	CHF	18,000	EUR	19,520	(3)	0.00
01/07/2026	CHF	10,903	EUR	11,800	25	0.00
01/07/2026	CHF	49,105	EUR	53,033	243	0.00
01/07/2026	CHF	8,510,784	EUR	9,214,794	15,502	0.00
01/07/2026	CHF	1,488,898	GBP	1,417,109	(35,078)	0.00
01/07/2026	CHF	186,000	GBP	174,685	(1,268)	0.00
01/07/2026	CHF	34,026	GBP	32,410	(835)	0.00
01/07/2026	CHF	27,716	GBP	26,400	(680)	0.00
01/07/2026	CHF	295,200	GBP	276,113	(513)	0.00
01/07/2026	CHF	51,900	GBP	48,787	(413)	0.00
01/07/2026	CHF	17,126	GBP	16,300	(403)	0.00
01/07/2026	CHF	17,105	GBP	16,200	(296)	0.00
01/07/2026	CHF	36,900	GBP	34,642	(234)	0.00
01/07/2026	CHF	16,900	GBP	15,929	(190)	0.00
01/07/2026	CHF	17,143	GBP	16,100	(117)	0.00
01/07/2026	CHF	4,174	GBP	3,900	(2)	0.00
01/07/2026	CHF	8,948,645	GBP	8,355,411	3,878	0.00
01/07/2026	CHF	3,692	ILS	13,700	(21)	0.00
01/07/2026	CHF	1,160	ILS	4,300	(6)	0.00
01/07/2026	CHF	943	ILS	3,500	(5)	0.00

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Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	CHF	272	ILS	1,000	1	0.00
01/07/2026	CHF	1,074	ILS	3,900	22	0.00
01/07/2026	CHF	1,109	ILS	4,000	32	0.00
01/07/2026	CHF	1,778	ILS	6,400	56	0.00
01/07/2026	CHF	96,778	ILS	349,110	2,802	0.00
01/07/2026	CHF	2,532,716	JPY	514,194,013	(23,988)	0.00
01/07/2026	CHF	135,834	JPY	27,478,160	(678)	0.00
01/07/2026	CHF	45,558	JPY	9,288,700	(674)	0.00
01/07/2026	CHF	28,086	JPY	5,716,300	(354)	0.00
01/07/2026	CHF	28,189	JPY	5,723,200	(268)	0.00
01/07/2026	CHF	7,527	JPY	1,503,800	79	0.00
01/07/2026	CHF	28,748	JPY	5,767,700	151	0.00
01/07/2026	CHF	26,236	JPY	5,244,900	253	0.00
01/07/2026	CHF	56,834	JPY	11,342,649	666	0.00
01/07/2026	CHF	103,113	JPY	20,613,800	994	0.00
01/07/2026	CHF	217	NOK	2,600	6	0.00
01/07/2026	CHF	805	NOK	9,600	27	0.00
01/07/2026	CHF	801	NOK	9,500	33	0.00
01/07/2026	CHF	870	NOK	10,300	38	0.00
01/07/2026	CHF	1,315	NOK	15,600	54	0.00
01/07/2026	CHF	77,566	NOK	919,514	3,236	0.00
01/07/2026	CHF	46	NZD	100	1	0.00
01/07/2026	CHF	140	NZD	300	2	0.00
01/07/2026	CHF	231	NZD	500	2	0.00
01/07/2026	CHF	232	NZD	500	3	0.00
01/07/2026	CHF	373	NZD	800	8	0.00
01/07/2026	CHF	13,722	NZD	29,598	174	0.00
01/07/2026	CHF	958	SEK	11,400	10	0.00
01/07/2026	CHF	3,750	SEK	44,800	20	0.00
01/07/2026	CHF	3,860	SEK	45,700	63	0.00
01/07/2026	CHF	3,897	SEK	46,100	67	0.00
01/07/2026	CHF	6,277	SEK	74,300	105	0.00
01/07/2026	CHF	9,480	SEK	112,208	158	0.00
01/07/2026	CHF	335,801	SEK	3,972,309	5,849	0.00
01/07/2026	CHF	154,349	SGD	251,321	(2,956)	0.00
01/07/2026	CHF	2,815	SGD	4,600	(67)	0.00
01/07/2026	CHF	1,719	SGD	2,800	(33)	0.00
01/07/2026	CHF	1,719	SGD	2,800	(33)	0.00
01/07/2026	CHF	1,800	SGD	2,900	(11)	0.00
01/07/2026	CHF	437	SGD	700	1	0.00
01/07/2026	CHF	31,942,644	USD	40,830,819	(1,231,682)	0.00
01/07/2026	CHF	587,844	USD	754,700	(25,953)	0.00
01/07/2026	CHF	504,727	USD	647,991	(22,283)	0.00
01/07/2026	CHF	734,497	USD	927,267	(16,715)	0.00
01/07/2026	CHF	359,842	USD	460,000	(13,905)	0.00
01/07/2026	CHF	364,058	USD	464,500	(13,179)	0.00
01/07/2026	CHF	589,961	USD	742,086	(10,714)	0.00
01/07/2026	CHF	366,759	USD	459,000	(4,331)	0.00
01/07/2026	CHF	93,210	USD	115,500	52	0.00
01/07/2026	CHF	369,344	USD	457,657	216	0.00
01/07/2026	CHF	326,886	USD	404,100	1,139	0.00
01/07/2026	CHF	1,284,893	USD	1,588,400	4,476	0.00
02/07/2026	CHF	1,505,413	CAD	2,655,234	(5,277)	0.00
02/07/2026	CHF	27,173	CAD	48,000	(146)	0.00
02/07/2026	CHF	16,665	CAD	29,400	(63)	0.00
02/07/2026	CHF	16,733	CAD	29,500	(49)	0.00
02/07/2026	CHF	4,221	CAD	7,400	17	0.00
02/07/2026	CHF	14,983	CAD	26,300	37	0.00
02/07/2026	CHF	17,228	CAD	30,200	71	0.00
02/07/2026	CHF	58,849	CAD	103,300	145	0.00
02/07/2026	CHF	197,333	HKD	1,974,614	(7,166)	0.00
02/07/2026	CHF	3,491	HKD	35,100	(148)	0.00
02/07/2026	CHF	2,178	HKD	21,800	(79)	0.00
02/07/2026	CHF	2,212	HKD	22,100	(76)	0.00
02/07/2026	CHF	2,071	HKD	20,300	(22)	0.00
02/07/2026	CHF	566	HKD	5,500	-	0.00
02/07/2026	CHF	2,032	HKD	19,700	7	0.00
02/07/2026	CHF	7,973	HKD	77,300	27	0.00
03/08/2026	CHF	202,301	DKK	1,640,284	364	0.00

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Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
03/08/2026	CHF	4,247,601	EUR	4,609,353	7,461	0.00
03/08/2026	CHF	13,700	GBP	12,838	4	0.00
03/08/2026	CHF	1,654,940	GBP	1,550,864	470	0.00
03/08/2026	CHF	223,815	HKD	2,176,414	578	0.00
03/08/2026	CHF	104,147	ILS	385,910	(66)	0.00
03/08/2026	CHF	2,896,390	JPY	580,667,791	21,420	0.00
03/08/2026	CHF	82,130	NOK	1,012,114	(63)	0.00
03/08/2026	CHF	15,159	NZD	33,298	(104)	0.00
03/08/2026	CHF	374,035	SEK	4,507,517	(1,235)	0.00
03/08/2026	CHF	173,263	SGD	277,521	507	0.00
03/08/2026	CHF	36,047,436	USD	44,743,712	100,611	0.00
04/08/2026	CHF	759,015	AUD	1,370,323	(4,460)	0.00
04/08/2026	CHF	1,651,912	CAD	2,909,670	1,474	0.00
01/07/2026	DKK	1,640,284	CHF	202,682	(380)	0.00
01/07/2026	DKK	12,654,777	EUR	1,693,094	(141)	0.00
01/07/2026	DKK	20,300	EUR	2,716	(1)	0.00
01/07/2026	DKK	13,310,900	GBP	1,535,663	(2,280)	0.00
01/07/2026	DKK	264,800	GBP	30,646	(174)	0.00
01/07/2026	DKK	77,300	GBP	8,938	(40)	0.00
01/07/2026	DKK	54,900	GBP	6,346	(26)	0.00
01/07/2026	DKK	24,300	GBP	2,815	(20)	0.00
01/07/2026	DKK	439,100	GBP	50,616	(18)	0.00
03/08/2026	DKK	20,300	GBP	2,346	(4)	0.00
01/07/2026	EUR	27,810	AUD	45,900	(4)	0.00
01/07/2026	EUR	3,877	AUD	6,300	68	0.00
01/07/2026	EUR	9,061	AUD	14,800	106	0.00
01/07/2026	EUR	7,878	AUD	12,800	139	0.00
01/07/2026	EUR	14,989	AUD	24,500	163	0.00
01/07/2026	EUR	16,125	AUD	26,200	284	0.00
01/07/2026	EUR	34,924	AUD	57,000	439	0.00
01/07/2026	EUR	231,273	AUD	381,000	458	0.00
01/07/2026	EUR	6,236,969	AUD	10,178,999	78,717	0.00
01/07/2026	EUR	4,609,353	CHF	4,257,198	(7,754)	0.00
01/07/2026	EUR	59,047	CHF	54,450	7	0.00
01/07/2026	EUR	12,705	CHF	11,700	21	0.00
01/07/2026	EUR	39,416	CHF	36,300	64	0.00
01/07/2026	EUR	5,604	CHF	5,100	84	0.00
01/07/2026	EUR	71,141	CHF	65,517	115	0.00
01/07/2026	EUR	21,599	CHF	19,800	149	0.00
01/07/2026	EUR	11,427	CHF	10,400	171	0.00
01/07/2026	EUR	23,403	CHF	21,300	351	0.00
01/07/2026	EUR	37,621	CHF	34,240	565	0.00
01/07/2026	EUR	50,412	CHF	46,000	610	0.00
01/07/2026	EUR	335,531	CHF	308,900	671	0.00
01/07/2026	EUR	289,994	CHF	263,936	4,350	0.00
01/07/2026	EUR	8,619,691	CHF	7,864,748	105,004	0.00
01/07/2026	EUR	2,181	DKK	16,300	-	0.00
01/07/2026	EUR	1,017	DKK	7,600	1	0.00
01/07/2026	EUR	2,061	DKK	15,400	1	0.00
01/07/2026	EUR	3,947	DKK	29,500	1	0.00
01/07/2026	EUR	4,229	DKK	31,600	2	0.00
01/07/2026	EUR	6,918	DKK	51,700	2	0.00
01/07/2026	EUR	9,048	DKK	67,600	5	0.00
01/07/2026	EUR	61,459	DKK	459,300	15	0.00
01/07/2026	EUR	80,595	DKK	602,166	42	0.00
01/07/2026	EUR	1,537,303	DKK	11,485,111	928	0.00
01/07/2026	EUR	13,383,559	GBP	11,622,818	(124,952)	0.00
01/07/2026	EUR	37,366,906	GBP	32,221,483	(44,351)	0.00
01/07/2026	EUR	690,414	GBP	598,524	(5,041)	0.00
01/07/2026	EUR	748,800	GBP	647,649	(3,488)	0.00
01/07/2026	EUR	656,702	GBP	567,992	(3,059)	0.00
01/07/2026	EUR	189,309	GBP	164,113	(1,382)	0.00
01/07/2026	EUR	527,095	GBP	454,803	(1,009)	0.00
01/07/2026	EUR	519,139	GBP	447,900	(943)	0.00
01/07/2026	EUR	210,000	GBP	181,477	(772)	0.00
01/07/2026	EUR	76,688	GBP	66,600	(718)	0.00
01/07/2026	EUR	151,700	GBP	131,041	(485)	0.00
01/07/2026	EUR	69,100	GBP	59,828	(404)	0.00
01/07/2026	EUR	1,232,600	GBP	1,061,999	(306)	0.00

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Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	58,735	GBP	50,800	(273)	0.00
01/07/2026	EUR	35,529	GBP	30,800	(259)	0.00
01/07/2026	EUR	18,798	GBP	16,300	(142)	0.00
01/07/2026	EUR	33,322	GBP	28,800	(128)	0.00
01/07/2026	EUR	17,418	GBP	15,100	(127)	0.00
01/07/2026	EUR	8,536	GBP	7,400	(62)	0.00
01/07/2026	EUR	31,698	ILS	108,800	(277)	0.00
01/07/2026	EUR	3,982	ILS	13,600	(12)	0.00
01/07/2026	EUR	2,066	ILS	7,000	12	0.00
01/07/2026	EUR	1,273	ILS	4,300	12	0.00
01/07/2026	EUR	550	ILS	1,800	24	0.00
01/07/2026	EUR	1,130	ILS	3,700	50	0.00
01/07/2026	EUR	2,290	ILS	7,500	101	0.00
01/07/2026	EUR	4,952	ILS	16,300	191	0.00
01/07/2026	EUR	870,130	ILS	2,863,845	33,620	0.00
01/07/2026	EUR	1,201,952	JPY	223,680,625	(2,092)	0.00
01/07/2026	EUR	14,036	JPY	2,604,400	22	0.00
01/07/2026	EUR	28,574	JPY	5,302,200	45	0.00
01/07/2026	EUR	58,482	JPY	10,851,800	92	0.00
01/07/2026	EUR	32,474	JPY	5,997,900	223	0.00
01/07/2026	EUR	54,720	JPY	10,128,400	242	0.00
01/07/2026	EUR	126,192	JPY	23,376,300	444	0.00
01/07/2026	EUR	98,337	JPY	18,168,900	637	0.00
01/07/2026	EUR	851,232	JPY	157,713,200	2,820	0.00
01/07/2026	EUR	500,143	JPY	92,424,611	3,135	0.00
01/07/2026	EUR	22,584,391	JPY	4,183,523,576	79,936	0.00
01/07/2026	EUR	825	NOK	9,200	14	0.00
01/07/2026	EUR	408	NOK	4,400	21	0.00
01/07/2026	EUR	824	NOK	8,900	43	0.00
01/07/2026	EUR	1,531	NOK	16,700	63	0.00
01/07/2026	EUR	1,686	NOK	18,200	88	0.00
01/07/2026	EUR	2,740	NOK	30,100	90	0.00
01/07/2026	EUR	3,587	NOK	38,800	180	0.00
01/07/2026	EUR	23,794	NOK	260,500	878	0.00
01/07/2026	EUR	633,858	NOK	6,856,097	31,840	0.00
01/07/2026	EUR	251	NZD	500	3	0.00
01/07/2026	EUR	103	NZD	200	4	0.00
01/07/2026	EUR	353	NZD	700	5	0.00
01/07/2026	EUR	752	NZD	1,500	6	0.00
01/07/2026	EUR	205	NZD	400	7	0.00
01/07/2026	EUR	462	NZD	900	16	0.00
01/07/2026	EUR	965	NZD	1,900	23	0.00
01/07/2026	EUR	5,243	NZD	10,400	78	0.00
01/07/2026	EUR	138,726	NZD	272,993	3,313	0.00
01/07/2026	EUR	4,161	SEK	45,600	46	0.00
01/07/2026	EUR	1,931	SEK	20,800	58	0.00
01/07/2026	EUR	12,816	SEK	141,000	84	0.00
01/07/2026	EUR	3,936	SEK	42,400	119	0.00
01/07/2026	EUR	7,294	SEK	79,500	125	0.00
01/07/2026	EUR	8,058	SEK	86,800	244	0.00
01/07/2026	EUR	17,454	SEK	188,400	489	0.00
01/07/2026	EUR	113,030	SEK	1,238,200	1,290	0.00
01/07/2026	EUR	3,018,382	SEK	32,578,396	84,736	0.00
01/07/2026	EUR	1,368,846	SGD	2,033,807	(7,388)	0.00
01/07/2026	EUR	52,044	SGD	77,300	(261)	0.00
01/07/2026	EUR	7,807	SGD	11,600	(42)	0.00
01/07/2026	EUR	3,358	SGD	5,000	(27)	0.00
01/07/2026	EUR	3,631	SGD	5,400	(24)	0.00
01/07/2026	EUR	6,065	SGD	9,000	(24)	0.00
01/07/2026	EUR	1,748	SGD	2,600	(11)	0.00
01/07/2026	EUR	874	SGD	1,300	(6)	0.00
01/07/2026	EUR	2,027	SGD	3,000	(2)	0.00
01/07/2026	EUR	288,887,819	USD	336,925,530	(6,640,061)	(0.02)
01/07/2026	EUR	10,850,767	USD	12,545,500	(139,818)	0.00
01/07/2026	EUR	6,499,381	USD	7,548,262	(117,519)	0.00
01/07/2026	EUR	5,216,244	USD	6,041,375	(77,643)	0.00
01/07/2026	EUR	1,611,066	USD	1,879,000	(37,069)	0.00
01/07/2026	EUR	754,592	USD	881,700	(18,975)	0.00
01/07/2026	EUR	3,251,319	USD	3,730,381	(13,148)	0.00

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Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	1,254,438	USD	1,445,800	(11,601)	0.00
01/07/2026	EUR	711,241	USD	822,900	(9,738)	0.00
01/07/2026	EUR	368,695	USD	430,800	(9,271)	0.00
01/07/2026	EUR	290,033	USD	338,888	(7,293)	0.00
01/07/2026	EUR	181,095	USD	211,600	(4,554)	0.00
01/07/2026	EUR	402,694	USD	462,700	(2,299)	0.00
02/07/2026	EUR	18,868	CAD	30,600	4	0.00
02/07/2026	EUR	8,335	CAD	13,400	85	0.00
02/07/2026	EUR	17,044	CAD	27,400	173	0.00
02/07/2026	EUR	32,509	CAD	52,300	305	0.00
02/07/2026	EUR	59,028	CAD	95,300	315	0.00
02/07/2026	EUR	34,834	CAD	56,000	355	0.00
02/07/2026	EUR	74,494	CAD	119,900	658	0.00
02/07/2026	EUR	506,130	CAD	814,300	4,702	0.00
02/07/2026	EUR	13,443,546	CAD	21,636,905	119,325	0.00
02/07/2026	EUR	1,774,034	HKD	16,196,135	(37,040)	0.00
02/07/2026	EUR	67,923	HKD	615,200	(793)	0.00
02/07/2026	EUR	9,748	HKD	89,000	(204)	0.00
02/07/2026	EUR	4,481	HKD	41,000	(105)	0.00
02/07/2026	EUR	7,100	HKD	64,100	(57)	0.00
02/07/2026	EUR	4,360	HKD	39,500	(52)	0.00
02/07/2026	EUR	2,186	HKD	20,000	(51)	0.00
02/07/2026	EUR	1,071	HKD	9,800	(25)	0.00
02/07/2026	EUR	2,288	HKD	20,600	(11)	0.00
03/08/2026	EUR	9,235,606	CHF	8,510,784	(14,959)	0.00
03/08/2026	EUR	1,693,732	DKK	12,654,777	138	0.00
03/08/2026	EUR	13,850,274	GBP	11,959,617	(17,463)	0.00
03/08/2026	EUR	57,000	GBP	49,220	(73)	0.00
03/08/2026	EUR	1,892,654	HKD	16,959,835	1,474	0.00
03/08/2026	EUR	878,148	ILS	2,998,445	(1,898)	0.00
03/08/2026	EUR	24,240,439	JPY	4,478,094,499	127,333	0.00
03/08/2026	EUR	632,440	NOK	7,181,797	(1,444)	0.00
03/08/2026	EUR	141,541	NZD	286,493	(1,114)	0.00
03/08/2026	EUR	3,072,567	SEK	34,121,296	(14,278)	0.00
03/08/2026	EUR	1,442,826	SGD	2,129,507	1,665	0.00
03/08/2026	EUR	301,684,758	USD	345,062,803	300,807	0.00
04/08/2026	EUR	6,311,789	AUD	10,499,691	(43,998)	0.00
04/08/2026	EUR	13,824,357	CAD	22,438,409	(11,585)	0.00
01/07/2026	GBP	9,380	AUD	17,900	49	0.00
01/07/2026	GBP	13,782	AUD	26,300	71	0.00
01/07/2026	GBP	7,782	AUD	14,600	213	0.00
01/07/2026	GBP	12,099	AUD	22,700	332	0.00
01/07/2026	GBP	19,741	AUD	37,100	499	0.00
01/07/2026	GBP	42,103	AUD	79,900	527	0.00
01/07/2026	GBP	34,669	AUD	65,300	774	0.00
01/07/2026	GBP	6,339,509	AUD	11,913,423	160,489	0.00
01/07/2026	GBP	1,550,864	CHF	1,660,976	(720)	0.00
01/07/2026	GBP	13,242	CHF	14,100	96	0.00
01/07/2026	GBP	19,534	CHF	20,800	141	0.00
01/07/2026	GBP	11,175	CHF	11,800	204	0.00
01/07/2026	GBP	17,426	CHF	18,400	318	0.00
01/07/2026	GBP	46,655	CHF	49,678	337	0.00
01/07/2026	GBP	58,951	CHF	62,700	514	0.00
01/07/2026	GBP	28,458	CHF	29,900	704	0.00
01/07/2026	GBP	50,045	CHF	52,900	843	0.00
01/07/2026	GBP	255,447	CHF	268,193	6,564	0.00
01/07/2026	GBP	8,776,185	CHF	9,220,752	217,264	0.00
01/07/2026	GBP	2,038	DKK	17,600	13	0.00
01/07/2026	GBP	2,326	DKK	20,100	13	0.00
01/07/2026	GBP	3,426	DKK	29,600	19	0.00
01/07/2026	GBP	3,173	DKK	27,400	20	0.00
01/07/2026	GBP	10,218	DKK	88,300	56	0.00
01/07/2026	GBP	5,114	DKK	44,000	58	0.00
01/07/2026	GBP	9,120	DKK	78,700	67	0.00
01/07/2026	GBP	115,717	DKK	997,368	1,036	0.00
01/07/2026	GBP	1,524,175	DKK	13,112,132	17,433	0.00
01/07/2026	GBP	24,700	EUR	28,627	54	0.00
01/07/2026	GBP	19,900	EUR	23,009	106	0.00
01/07/2026	GBP	48,600	EUR	56,326	106	0.00

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Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	GBP	42,140	EUR	48,700	251	0.00
01/07/2026	GBP	49,299	EUR	57,000	264	0.00
01/07/2026	GBP	72,478	EUR	83,800	388	0.00
01/07/2026	GBP	65,503	EUR	75,700	391	0.00
01/07/2026	GBP	106,209	EUR	122,300	1,140	0.00
01/07/2026	GBP	221,677	EUR	256,300	1,193	0.00
01/07/2026	GBP	188,532	EUR	217,700	1,332	0.00
01/07/2026	GBP	383,914	EUR	443,890	2,050	0.00
01/07/2026	GBP	411,343	EUR	474,344	3,637	0.00
01/07/2026	GBP	1,119,166	EUR	1,293,966	6,021	0.00
01/07/2026	GBP	11,959,617	EUR	13,869,439	16,462	0.00
01/07/2026	GBP	34,484,290	EUR	39,708,307	370,736	0.00
01/07/2026	GBP	1,342	ILS	5,300	3	0.00
01/07/2026	GBP	1,975	ILS	7,800	4	0.00
01/07/2026	GBP	1,095	ILS	4,200	44	0.00
01/07/2026	GBP	1,695	ILS	6,500	68	0.00
01/07/2026	GBP	6,054	ILS	23,700	80	0.00
01/07/2026	GBP	4,810	ILS	18,700	108	0.00
01/07/2026	GBP	2,797	ILS	10,600	154	0.00
01/07/2026	GBP	884,264	ILS	3,351,222	48,860	0.00
01/07/2026	GBP	28,148	JPY	6,049,100	139	0.00
01/07/2026	GBP	43,754	JPY	9,403,100	217	0.00
01/07/2026	GBP	33,124	JPY	7,076,000	426	0.00
01/07/2026	GBP	150,003	JPY	32,274,300	510	0.00
01/07/2026	GBP	48,701	JPY	10,403,700	626	0.00
01/07/2026	GBP	125,895	JPY	27,028,200	793	0.00
01/07/2026	GBP	71,339	JPY	15,217,000	1,055	0.00
01/07/2026	GBP	1,134,760	JPY	244,152,780	3,862	0.00
01/07/2026	GBP	476,049	JPY	101,444,418	7,658	0.00
01/07/2026	GBP	23,075,131	JPY	4,922,007,380	341,833	0.00
01/07/2026	GBP	921	NOK	11,700	40	0.00
01/07/2026	GBP	792	NOK	9,900	51	0.00
01/07/2026	GBP	1,354	NOK	17,200	59	0.00
01/07/2026	GBP	1,232	NOK	15,400	80	0.00
01/07/2026	GBP	2,031	NOK	25,300	139	0.00
01/07/2026	GBP	3,904	NOK	49,700	159	0.00
01/07/2026	GBP	3,523	NOK	44,200	209	0.00
01/07/2026	GBP	636,397	NOK	7,926,430	43,643	0.00
01/07/2026	GBP	260	NZD	600	4	0.00
01/07/2026	GBP	176	NZD	400	6	0.00
01/07/2026	GBP	390	NZD	900	6	0.00
01/07/2026	GBP	264	NZD	600	10	0.00
01/07/2026	GBP	700	NZD	1,600	20	0.00
01/07/2026	GBP	574	NZD	1,300	22	0.00
01/07/2026	GBP	1,131	NZD	2,600	22	0.00
01/07/2026	GBP	126,471	NZD	286,600	4,826	0.00
01/07/2026	GBP	4,316	SEK	54,900	56	0.00
01/07/2026	GBP	6,352	SEK	80,800	82	0.00
01/07/2026	GBP	3,791	SEK	47,400	134	0.00
01/07/2026	GBP	5,895	SEK	73,700	209	0.00
01/07/2026	GBP	9,864	SEK	122,600	425	0.00
01/07/2026	GBP	16,864	SEK	211,900	488	0.00
01/07/2026	GBP	19,515	SEK	245,400	546	0.00
01/07/2026	GBP	3,056,573	SEK	37,988,611	131,641	0.00
01/07/2026	GBP	7,661	SGD	13,200	(37)	0.00
01/07/2026	GBP	9,072	SGD	15,600	(21)	0.00
01/07/2026	GBP	2,675	SGD	4,600	(6)	0.00
01/07/2026	GBP	1,745	SGD	3,000	(4)	0.00
01/07/2026	GBP	2,040	SGD	3,500	1	0.00
01/07/2026	GBP	2,972	SGD	5,100	2	0.00
01/07/2026	GBP	4,442	SGD	7,600	20	0.00
01/07/2026	GBP	1,385,259	SGD	2,370,079	6,215	0.00
01/07/2026	GBP	291,027,865	USD	390,843,874	(4,577,367)	(0.02)
01/07/2026	GBP	6,136,046	USD	8,239,137	(95,075)	0.00
01/07/2026	GBP	4,942,732	USD	6,630,567	(70,330)	0.00
01/07/2026	GBP	2,108,176	USD	2,841,603	(43,529)	0.00
01/07/2026	GBP	1,896,639	USD	2,546,700	(29,387)	0.00
01/07/2026	GBP	1,633,624	USD	2,196,100	(27,874)	0.00
01/07/2026	GBP	910,798	USD	1,223,200	(14,344)	0.00

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Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	GBP	567,103	USD	764,000	(11,313)	0.00
01/07/2026	GBP	364,831	USD	491,500	(7,278)	0.00
01/07/2026	GBP	621,262	USD	827,900	(3,330)	0.00
01/07/2026	GBP	422,554	USD	563,100	(2,265)	0.00
01/07/2026	GBP	3,093,667	USD	4,093,087	12,980	0.00
02/07/2026	GBP	19,875	CAD	37,100	230	0.00
02/07/2026	GBP	16,709	CAD	31,100	256	0.00
02/07/2026	GBP	29,197	CAD	54,500	337	0.00
02/07/2026	GBP	88,496	CAD	166,100	382	0.00
02/07/2026	GBP	26,003	CAD	48,400	398	0.00
02/07/2026	GBP	42,141	CAD	78,100	883	0.00
02/07/2026	GBP	74,541	CAD	139,100	891	0.00
02/07/2026	GBP	404,897	CAD	759,957	1,747	0.00
02/07/2026	GBP	13,458,188	CAD	24,940,662	283,049	0.00
02/07/2026	GBP	1,802,738	HKD	18,950,706	(23,867)	0.00
02/07/2026	GBP	10,043	HKD	105,700	(149)	0.00
02/07/2026	GBP	10,736	HKD	112,900	(148)	0.00
02/07/2026	GBP	5,517	HKD	58,000	(73)	0.00
02/07/2026	GBP	3,489	HKD	36,800	(62)	0.00
02/07/2026	GBP	2,247	HKD	23,700	(40)	0.00
02/07/2026	GBP	3,516	HKD	36,700	(13)	0.00
02/07/2026	GBP	2,386	HKD	24,900	(9)	0.00
03/08/2026	GBP	8,385,775	CHF	8,948,645	(2,687)	0.00
03/08/2026	GBP	1,538,359	DKK	13,310,900	2,396	0.00
03/08/2026	GBP	32,265,793	EUR	37,366,906	46,746	0.00
03/08/2026	GBP	1,724,419	HKD	17,894,706	4,124	0.00
03/08/2026	GBP	798,502	ILS	3,158,322	(1,104)	0.00
03/08/2026	GBP	22,002,376	JPY	4,707,260,951	165,651	0.00
03/08/2026	GBP	568,290	NOK	7,473,630	(684)	0.00
03/08/2026	GBP	114,969	NZD	269,500	(882)	0.00
03/08/2026	GBP	2,786,886	SEK	35,841,411	(10,934)	0.00
03/08/2026	GBP	1,307,870	SGD	2,235,479	3,658	0.00
03/08/2026	GBP	273,832,585	USD	362,721,380	714,216	0.00
04/08/2026	GBP	5,729,364	AUD	11,037,082	(37,902)	0.00
04/08/2026	GBP	12,898,601	CAD	24,244,919	5,989	0.00
02/07/2026	HKD	60,100	EUR	6,758	(63)	0.00
02/07/2026	HKD	30,600	EUR	3,441	(32)	0.00
02/07/2026	HKD	19,700	EUR	2,204	(8)	0.00
02/07/2026	HKD	25,100	EUR	2,780	22	0.00
02/07/2026	HKD	17,894,706	GBP	1,722,425	(4,196)	0.00
02/07/2026	HKD	31,000	GBP	2,967	15	0.00
02/07/2026	HKD	73,700	GBP	7,025	74	0.00
02/07/2026	HKD	327,900	GBP	31,415	118	0.00
02/07/2026	HKD	103,900	GBP	9,871	148	0.00
03/08/2026	HKD	27,300	GBP	2,631	(6)	0.00
01/07/2026	ILS	13,000	EUR	3,835	(22)	0.00
01/07/2026	ILS	6,600	EUR	1,947	(11)	0.00
01/07/2026	ILS	5,300	EUR	1,552	5	0.00
01/07/2026	ILS	3,500	EUR	1,023	5	0.00
01/07/2026	ILS	104,200	GBP	26,464	(152)	0.00
01/07/2026	ILS	18,300	GBP	4,692	(85)	0.00
01/07/2026	ILS	69,800	GBP	17,679	(37)	0.00
01/07/2026	ILS	6,500	GBP	1,664	(27)	0.00
01/07/2026	ILS	13,000	GBP	3,295	(10)	0.00
01/07/2026	ILS	3,158,322	GBP	798,080	784	0.00
03/08/2026	ILS	4,800	GBP	1,214	1	0.00
01/07/2026	JPY	11,824,218	CHF	59,430	(922)	0.00
01/07/2026	JPY	10,627,458	CHF	52,797	(63)	0.00
01/07/2026	JPY	3,753,755	CHF	18,412	272	0.00
01/07/2026	JPY	4,478,094,499	EUR	24,209,803	(125,804)	0.00
01/07/2026	JPY	96,124,170	EUR	523,951	(7,590)	0.00
01/07/2026	JPY	17,888,400	EUR	97,506	(1,413)	0.00
01/07/2026	JPY	87,370,656	EUR	471,417	(1,388)	0.00
01/07/2026	JPY	9,111,500	EUR	49,665	(719)	0.00
01/07/2026	JPY	32,879,687	EUR	177,198	(285)	0.00
01/07/2026	JPY	5,188,800	EUR	28,157	(265)	0.00
01/07/2026	JPY	7,114,200	EUR	38,505	(250)	0.00
01/07/2026	JPY	4,707,260,951	GBP	21,944,536	(162,564)	0.00
01/07/2026	JPY	155,276,600	GBP	727,469	(10,131)	0.00

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Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	JPY	105,470,151	GBP	496,043	(9,426)	0.00
01/07/2026	JPY	92,994,700	GBP	435,332	(5,606)	0.00
01/07/2026	JPY	76,871,191	GBP	359,128	(3,672)	0.00
01/07/2026	JPY	97,317,285	GBP	453,333	(2,903)	0.00
01/07/2026	JPY	18,838,200	GBP	87,894	(747)	0.00
01/07/2026	JPY	8,776,900	GBP	41,161	(627)	0.00
01/07/2026	JPY	25,983,000	GBP	120,862	(544)	0.00
03/08/2026	JPY	7,184,900	GBP	33,584	(254)	0.00
01/07/2026	NOK	1,012,114	CHF	82,462	52	0.00
01/07/2026	NOK	11,800	EUR	1,074	(35)	0.00
01/07/2026	NOK	7,181,797	EUR	633,567	1,407	0.00
01/07/2026	NOK	154,200	GBP	12,139	(528)	0.00
01/07/2026	NOK	246,500	GBP	18,930	(214)	0.00
01/07/2026	NOK	43,400	GBP	3,392	(116)	0.00
01/07/2026	NOK	30,800	GBP	2,421	(100)	0.00
01/07/2026	NOK	14,300	GBP	1,133	(58)	0.00
01/07/2026	NOK	7,473,630	GBP	568,525	681	0.00
03/08/2026	NOK	11,400	GBP	867	1	0.00
01/07/2026	NZD	33,298	CHF	15,197	102	0.00
01/07/2026	NZD	600	EUR	301	(3)	0.00
01/07/2026	NZD	700	EUR	348	-	0.00
01/07/2026	NZD	1,400	EUR	696	-	0.00
01/07/2026	NZD	286,493	EUR	141,573	1,112	0.00
01/07/2026	NZD	7,900	GBP	3,425	(52)	0.00
01/07/2026	NZD	1,600	GBP	696	(13)	0.00
01/07/2026	NZD	1,100	GBP	479	(10)	0.00
01/07/2026	NZD	700	GBP	306	(7)	0.00
01/07/2026	NZD	8,900	GBP	3,809	8	0.00
01/07/2026	NZD	269,500	GBP	114,837	887	0.00
03/08/2026	NZD	400	GBP	171	1	0.00
01/07/2026	SEK	4,507,517	CHF	374,720	1,203	0.00
01/07/2026	SEK	55,200	EUR	5,018	(33)	0.00
01/07/2026	SEK	34,121,296	EUR	3,071,261	14,229	0.00
01/07/2026	SEK	721,800	GBP	56,746	(735)	0.00
01/07/2026	SEK	208,000	GBP	16,526	(442)	0.00
01/07/2026	SEK	147,700	GBP	11,687	(250)	0.00
01/07/2026	SEK	1,182,300	GBP	92,182	(187)	0.00
01/07/2026	SEK	67,300	GBP	5,362	(162)	0.00
01/07/2026	SEK	35,841,411	GBP	2,781,866	11,103	0.00
03/08/2026	SEK	54,700	GBP	4,253	17	0.00
01/07/2026	SGD	277,521	CHF	173,495	(522)	0.00
01/07/2026	SGD	2,129,507	EUR	1,441,486	(1,673)	0.00
01/07/2026	SGD	8,900	EUR	6,045	(31)	0.00
01/07/2026	SGD	4,600	EUR	3,124	(16)	0.00
01/07/2026	SGD	3,500	EUR	2,359	9	0.00
01/07/2026	SGD	2,235,479	GBP	1,304,856	(3,562)	0.00
01/07/2026	SGD	46,000	GBP	26,809	(19)	0.00
01/07/2026	SGD	4,300	GBP	2,506	(2)	0.00
01/07/2026	SGD	9,200	GBP	5,348	15	0.00
01/07/2026	SGD	13,000	GBP	7,553	25	0.00
03/08/2026	SGD	3,400	GBP	1,989	(6)	0.00
01/07/2026	USD	44,743,712	CHF	36,177,528	(105,390)	0.00
01/07/2026	USD	756,983	CHF	615,352	(5,865)	0.00
01/07/2026	USD	762,844	CHF	611,409	4,884	0.00
01/07/2026	USD	685,374	CHF	547,641	6,467	0.00
01/07/2026	USD	903,107	CHF	718,147	12,823	0.00
01/07/2026	USD	345,062,803	EUR	302,090,438	(317,222)	0.00
01/07/2026	USD	6,153,575	EUR	5,424,840	(48,645)	0.00
01/07/2026	USD	1,378,400	EUR	1,215,163	(10,896)	0.00
01/07/2026	USD	702,100	EUR	618,954	(5,550)	0.00
01/07/2026	USD	399,800	EUR	350,839	(1,314)	0.00
01/07/2026	USD	566,100	EUR	491,172	4,542	0.00
01/07/2026	USD	6,209,776	EUR	5,404,458	30,859	0.00
01/07/2026	USD	5,626,281	EUR	4,881,601	45,146	0.00
01/07/2026	USD	7,165,601	EUR	6,202,851	73,881	0.00
01/07/2026	USD	362,721,380	GBP	273,824,316	(711,730)	0.00
01/07/2026	USD	6,751,878	GBP	5,135,923	(64,771)	0.00
01/07/2026	USD	11,964,900	GBP	9,060,671	(60,868)	0.00
01/07/2026	USD	6,822,518	GBP	5,148,613	(10,974)	0.00

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Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.04)% (31 December 2025 - (0.01)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	USD	689,300	GBP	516,606	3,635	0.00
01/07/2026	USD	1,498,500	GBP	1,118,623	13,809	0.00
01/07/2026	USD	6,290,311	GBP	4,720,349	25,232	0.00
01/07/2026	USD	2,111,500	GBP	1,571,112	26,243	0.00
01/07/2026	USD	7,399,900	GBP	5,553,002	29,683	0.00
01/07/2026	USD	8,363,181	GBP	6,267,907	44,106	0.00
03/08/2026	USD	553,600	GBP	417,940	(1,098)	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**4,225,033**	**0.00**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(15,603,294)**	**(0.04)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(11,378,261)**	**(0.04)**
Total OTC Financial Derivative Instruments					**(11,378,261)**	**(0.04)**
Total Financial Derivative Instruments					**(10,918,114)**	**(0.04)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	28,972,184,942	99.68
Other Net Assets - 0.32% (31 December 2025 - 0.45%)	92,595,030	0.32
Net Assets Attributable to Redeeming Participating Shareholders	**29,064,779,972**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Bank of New York Mellon SA/NV, Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Commerzbank AG, Deutsche Bank AG, Goldman Sachs Bank Europe SE, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.50
Exchange Traded Financial Derivative Instruments	0.00
OTC Financial Derivative Instruments	0.01
Other Current Assets	0.49
Total Assets	100.00

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.07% (31 December 2025 - 99.43%)

Number of Shares	Security	Value EUR	% of Fund
Real Estate			
1,983	Allreal Holding AG	455,841	2.36
21,167	Altra Fastigheter AB	132,186	0.68
114,979	Aroundtown SA	266,981	1.38
31,734	Atrium Ljungberg AB	75,427	0.39
3,497	CA Immobilien Anlagen AG	79,732	0.41
43,810	Castellum AB	504,022	2.61
6,250	Catena AB	235,088	1.22
10,254	Cibus Real Estate AB publ	136,781	0.71
87,011	Corem Property Group AB	18,464	0.10
1,659	Deutsche EuroShop AG	29,132	0.15
7,045	Deutsche Wohnen SE	131,882	0.68
13,107	Dios Fastigheter AB	75,988	0.39
5,444	Entra ASA	50,814	0.26
24,709	Fabege AB	165,917	0.86
94,167	Fastighets AB Balder	440,154	2.28
6,003	FastPartner AB	20,643	0.11
4,406	Grand City Properties SA	39,786	0.21
8,790	Heba Fastighets AB	19,185	0.10
615	Hiag Immobilien Holding AG	90,425	0.47
12,255	Hufvudstaden AB	132,462	0.69
21,227	Intea Fastigheter AB	141,385	0.73
679	Intershop Holding AG	127,077	0.66
362	Investis Holding SA	60,056	0.31
9,605	LEG Immobilien SE	530,676	2.75
38,706	Logistea AB	46,594	0.24
21,883	Lumo Kodit OYJ	162,372	0.84
1,004	Mobimo Holding AG	378,306	1.96
11,330	Neobo Fastigheter AB	16,946	0.09
4,268	NP3 Fastigheter AB	102,794	0.53
14,281	Pandox AB	223,281	1.16
5,302	Peach Property Group AG	24,663	0.13
8,511	Platzer Fastigheter Holding AB	52,689	0.27
27,473	PPI Public Property Invest AB	46,132	0.24
6,162	PSP Swiss Property AG	962,809	4.99
28,913	Sagax AB Class B Shares	402,926	2.09
129,991	Samhallsbyggnadsbolaget i Norden AB	41,458	0.21
2,250	Stendorren Fastigheter AB	35,585	0.18
7,064	Sveafastigheter AB	19,088	0.10
26,184	Swedish Logistic Property AB	88,976	0.46
10,841	Swiss Prime Site AG	1,550,489	8.03
25,462	TAG Immobilien AG	359,269	1.86
1,809	VGP NV	152,318	0.79
93,499	Vonovia SE	2,018,644	10.46
44,431	Wallenstam AB	158,048	0.82
36,161	Wihlborgs Fastigheter AB	245,757	1.27
		11,049,248	**57.23**
Real Estate Investment Trust			
11,279	Aedifica SA	796,297	4.12
950	Altarea SCA	92,815	0.48
2,210	ARGAN SA	133,484	0.69
784	Ascencio	40,768	0.21
5,555	Care Property Invest NV	69,993	0.36
8,216	Carmila SA	136,714	0.71
1,052	Cofinimmo SA	87,158	0.45
50,855	Colonial SFL Socimi SA	288,348	1.49
7,202	Covivio SA	386,027	2.00
5,550	Eurocommercial Properties NV	151,515	0.79
6,866	Gecina SA	504,994	2.62

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.43%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate Investment Trust cont/d			
9,655	Hamborner REIT AG	42,723	0.22
1,301	Home Invest Belgium SA	24,901	0.13
6,154	ICADE	118,157	0.61
7,422	Immobiliare Grande Distribuzione SIIQ SpA	31,284	0.16
70,560	Irish Residential Properties REIT PLC	82,273	0.43
29,999	Klepierre SA	1,097,363	5.68
12,552	Mercialys SA	147,110	0.76
58,400	Merlin Properties Socimi SA	895,856	4.64
2,831	Montea NV	189,394	0.98
2,066	NSI NV	35,701	0.19
1,482	Retail Estates NV	101,813	0.53
4,178	Shurgard Self Storage Ltd.	106,957	0.55
2,168	Unibail-Rodamco-Westfield	222,112	1.15
14,296	Unibail-Rodamco-Westfield NPV	1,464,625	7.59
1,014	Vastned NV	29,964	0.16
25,637	Warehouses De Pauw CVA	565,552	2.93
4,841	Wereldhave NV	96,336	0.50
5,224	Xior Student Housing NV	137,391	0.71
		8,077,625	**41.84**
Total Equities		**19,126,873**	**99.07**

Mutual Funds / Open-Ended Funds - 0.06% (31 December 2025 - 0.00%)

1	Deutsche Global Liquidity Series PLC - Managed Euro Fund	10,789	0.06
Total Mutual Funds / Open-Ended Funds		**10,789**	**0.06**
Total Transferable Securities		**19,137,662**	**99.13**

Financial Derivative Instruments - 0.01% (31 December 2025 - 0.02%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2025 - 0.02%)

Open Futures Contracts* - 0.01% (31 December 2025 - 0.02%)

CCY	Description	Notional	Maturity	Unrealised gain EUR	% of Fund
EUR	FTSE EPRA Europe Index Futures Long Futures Contracts	128,122	18/09/2026	2,958	0.01
Unrealised gain on Open Futures Contracts				**2,958**	**0.01**
Net unrealised gain on Open Futures Contracts				**2,958**	**0.01**
Total Exchange Traded Financial Derivative Instruments				**2,958**	**0.01**
Total Financial Derivative Instruments				**2,958**	**0.01**

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	19,140,620	99.14
Other Net Assets - 0.86% (31 December 2025 - 0.55%)	165,769	0.86
Net Assets Attributable to Redeeming Participating Shareholders	**19,306,389**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	98.94
Mutual Funds / Open-Ended Funds	0.06
Exchange Traded Financial Derivative Instruments	0.01
Other Current Assets	0.99
Total Assets	100.00

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.72% (31 December 2025 - 99.59%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
7,996	General Dynamics Corp.	2,832,503	0.23
12,461	Lockheed Martin Corp.	6,348,381	0.52
12,612	Northrop Grumman Corp.	6,423,417	0.53
686	Rheinmetall AG	776,853	0.06
11,108	RTX Corp.	2,107,521	0.17
208,900	Singapore Technologies Engineering Ltd.	1,678,048	0.14
		20,166,723	**1.65**
Agriculture			
18,202	Philip Morris International, Inc.	3,292,924	0.27
		3,292,924	**0.27**
Airlines			
45,512	ANA Holdings, Inc.	831,131	0.07
30,253	Ryanair Holdings PLC	945,989	0.07
		1,777,120	**0.14**
Auto Components			
51,195	Bridgestone Corp.	1,074,142	0.09
		1,074,142	**0.09**
Automobiles			
4,804	Ferrari NV	1,781,464	0.15
		1,781,464	**0.15**
Banks			
198,426	AIB Group PLC	2,330,991	0.19
137,692	Bank Hapoalim BM	3,169,811	0.26
109,263	Bank Leumi Le-Israel BM	2,439,802	0.20
863,806	BOC Hong Kong Holdings Ltd.	4,668,180	0.38
25,140	Canadian Imperial Bank of Commerce	2,894,002	0.24
102,667	DBS Group Holdings Ltd.	5,191,095	0.43
573	First Citizens BancShares, Inc.	1,192,293	0.10
60,947	Japan Post Bank Co. Ltd.	1,148,627	0.09
15,370	Mizrahi Tefahot Bank Ltd.	1,016,258	0.08
53,415	Nordea Bank Abp	1,013,751	0.08
93,547	Oversea-Chinese Banking Corp. Ltd.	1,792,903	0.15
12,755	Royal Bank of Canada	2,640,274	0.22
23,379	Toronto-Dominion Bank	2,841,568	0.23
13,693	UniCredit SpA	1,225,176	0.10
		33,564,731	**2.75**
Beverages			
129,663	Coca-Cola Co.	10,537,712	0.86
128,495	Keurig Dr. Pepper, Inc.	4,205,641	0.34
141,136	Kirin Holdings Co. Ltd.	2,440,626	0.20
96,540	Monster Beverage Corp.	9,279,425	0.76
82,560	PepsiCo, Inc.	11,178,624	0.92
		37,642,028	**3.08**
Biotechnology			
8,795	Alnylam Pharmaceuticals, Inc.	2,647,559	0.22
9,890	Amgen, Inc.	3,581,367	0.29
1,709	Argenx SE - Belgium listing	1,585,394	0.13
6,935	Argenx SE - Netherlands listing	6,433,417	0.53
11,316	Corteva, Inc.	958,352	0.08
2,379	Genmab AS	653,152	0.05

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.72% (31 December 2025 - 99.59%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
53,529	Gilead Sciences, Inc.	6,762,854	0.55
47,609	Incyte Corp.	5,396,956	0.44
2,079	Regeneron Pharmaceuticals, Inc.	1,296,340	0.11
3,685	United Therapeutics Corp.	1,996,643	0.16
19,063	Vertex Pharmaceuticals, Inc.	9,469,164	0.78
		40,781,198	**3.34**
Chemicals			
15,621	Air Liquide SA	3,094,693	0.25
2,759	Linde PLC	1,431,755	0.12
6,748	Qnity Electronics, Inc.	1,102,016	0.09
		5,628,464	**0.46**
Commercial Services and Supplies			
17,873	GFL Environmental, Inc.	656,970	0.05
56,576	Republic Services, Inc.	12,055,214	0.99
58,863	Rollins, Inc.	2,456,942	0.20
109,460	Secom Co. Ltd.	4,348,093	0.36
48,638	Waste Connections, Inc.	8,107,468	0.66
56,317	Waste Management, Inc.	12,551,933	1.03
		40,176,620	**3.29**
Computers and Peripherals			
25,199	Accenture PLC	3,135,764	0.26
11,810	Alphabet, Inc. Class C Shares	4,172,827	0.34
15,700	Apple, Inc.	4,542,952	0.37
53,088	CGI, Inc.	3,430,186	0.28
16,320	Check Point Software Technologies Ltd.	2,144,938	0.18
56,564	Cognizant Technology Solutions Corp.	2,190,724	0.18
2,337	Crowdstrike Holdings, Inc.	1,783,458	0.15
15,904	F5, Inc.	6,615,428	0.54
18,166	Fortinet, Inc.	2,790,661	0.23
240,415	Fujitsu Ltd.	4,803,123	0.39
83,849	Gen Digital, Inc.	2,087,002	0.17
21,127	Indra Sistemas SA	1,157,484	0.09
34,235	International Business Machines Corp.	9,627,224	0.79
1,252	MercadoLibre, Inc.	2,125,132	0.17
87,277	NEC Corp.	2,107,751	0.17
8,169	Netflix, Inc.	583,267	0.05
106,056	Nomura Research Institute Ltd.	2,996,518	0.25
91,486	Obic Co. Ltd.	2,151,983	0.18
64,714	Otsuka Corp.	1,104,349	0.09
20,136	Palo Alto Networks, Inc.	6,866,779	0.56
19,653	Scout24 SE	1,625,652	0.13
2,533	Seagate Technology Holdings PLC	2,444,345	0.20
8,905	TE Connectivity PLC	1,795,337	0.15
8,928	Uber Technologies, Inc.	644,244	0.05
23,249	VeriSign, Inc.	5,848,518	0.48
3,643	Zscaler, Inc.	514,209	0.04
		79,289,855	**6.49**
Construction and Engineering			
203,984	Aena SME SA	6,217,510	0.51
6,993	Aeroports de Paris SA	911,441	0.07
		7,128,951	**0.58**
Diversified Financials			
29,590	Cboe Global Markets, Inc.	7,180,605	0.59
38,674	CME Group, Inc.	8,540,379	0.70

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.72% (31 December 2025 - 99.59%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
2,909	Deutsche Boerse AG	794,215	0.06
178,243	Infratil Ltd.	1,564,502	0.13
1	Isracard Ltd.	3	0.00
1,406	Mastercard, Inc.	722,122	0.06
2,415	Sofina SA	614,614	0.05
21,317	Visa, Inc.	7,313,650	0.60
		26,730,090	**2.19**
Diversified Telecommunications			
8,316	Arista Networks, Inc.	1,412,722	0.12
608,413	AT&T, Inc.	12,594,149	1.03
3,689	Ciena Corp.	1,809,676	0.15
159,280	Cisco Systems, Inc.	18,709,029	1.53
19,729	Corning, Inc.	5,039,379	0.41
6,594	Credo Technology Group Holding Ltd.	1,793,238	0.15
249,744	Deutsche Telekom AG	6,809,946	0.56
40,032	Elisa OYJ	1,681,538	0.14
949,760	HKT Trust & HKT Ltd.	1,412,156	0.12
730,455	KDDI Corp.	12,337,173	1.01
1,077,156	Koninklijke KPN NV	5,315,208	0.43
35,847	Motorola Solutions, Inc.	14,886,901	1.22
280,732	Nokia OYJ	3,708,703	0.30
8,485,987	NTT, Inc.	7,570,947	0.62
524,555	Orange SA	9,898,441	0.81
1,640,120	Singapore Telecommunications Ltd.	5,591,967	0.46
8,106,198	SoftBank Corp.	10,379,325	0.85
7,298	Swisscom AG	5,640,988	0.46
362,486	Telia Co. AB	1,768,206	0.14
729,361	Telstra Group Ltd.	2,566,931	0.21
61,200	T-Mobile U.S., Inc.	10,265,076	0.84
296,054	Verizon Communications, Inc.	12,534,926	1.03
1,621,382	Vodafone Group PLC	2,143,370	0.17
		155,869,995	**12.76**
Electric Utilities			
10,570	Alliant Energy Corp.	806,385	0.06
27,273	Ameren Corp.	3,082,940	0.25
14,017	American Electric Power Co., Inc.	1,917,666	0.16
38,040	Chubu Electric Power Co., Inc.	716,212	0.06
397,787	CLP Holdings Ltd.	3,713,061	0.30
33,383	CMS Energy Corp.	2,553,800	0.21
103,789	Consolidated Edison, Inc.	11,482,177	0.94
14,956	Dominion Energy, Inc.	1,021,345	0.08
142,973	Duke Energy Corp.	18,097,522	1.48
37,076	E.ON SE	764,062	0.06
54,380	Engie SA	1,715,344	0.14
7,329	Enlight Renewable Energy Ltd.	646,941	0.05
47,947	FirstEnergy Corp.	2,279,400	0.19
52,489	Hydro One Ltd.	2,164,304	0.18
125,750	Iberdrola SA	3,139,936	0.26
37,285	PG&E Corp.	627,134	0.05
389,207	Power Assets Holdings Ltd.	2,833,917	0.23
29,186	PPL Corp.	1,060,911	0.09
182,821	Southern Co.	17,497,798	1.43
9,090	Verbund AG	577,828	0.05
64,462	WEC Energy Group, Inc.	7,527,228	0.62
28,482	Xcel Energy, Inc.	2,287,105	0.19
		86,513,016	**7.08**

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.72% (31 December 2025 - 99.59%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment			
225,768	Canon, Inc.	5,760,713	0.47
		5,760,713	**0.47**
Electronics			
74,703	Amphenol Corp.	13,171,633	1.08
104,164	Halma PLC	5,438,818	0.44
329,128	Kyocera Corp.	7,211,351	0.59
62,308	Yokogawa Electric Corp.	2,160,317	0.18
		27,982,119	**2.29**
Energy Equipment and Services			
9,387	First Solar, Inc.	2,214,957	0.18
		2,214,957	**0.18**
Food Products			
25	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	2,975,268	0.24
106,068	Compass Group PLC	3,425,996	0.28
34,325	Danone SA	2,815,349	0.23
28,228	General Mills, Inc.	982,334	0.08
21,561	Hershey Co.	3,782,877	0.31
27,884	Jeronimo Martins SGPS SA	534,305	0.04
69,308	Koninklijke Ahold Delhaize NV	2,790,827	0.23
146,094	Kroger Co.	8,112,600	0.67
78,408	Loblaw Cos. Ltd.	3,555,786	0.29
131,803	Mondelez International, Inc.	7,623,486	0.62
32,745	Nestle SA	3,372,534	0.28
49,483	Tyson Foods, Inc.	2,832,902	0.23
		42,804,264	**3.50**
Gas Utilities			
2,276,740	Hong Kong & China Gas Co. Ltd.	1,887,110	0.15
65,509	Osaka Gas Co. Ltd.	2,199,151	0.18
		4,086,261	**0.33**
Health Care Equipment and Supplies			
78,595	Abbott Laboratories	7,131,710	0.58
34,350	Boston Scientific Corp.	1,466,058	0.12
28,687	Edwards Lifesciences Corp.	2,595,026	0.21
276,959	FUJIFILM Holdings Corp.	5,935,384	0.49
31,117	Hologic, Inc.	3	0.00
		17,128,181	**1.40**
Health Care Providers and Services			
15,424	Elevance Health, Inc.	5,964,924	0.49
6,444	HCA Healthcare, Inc.	2,512,451	0.21
19,892	Quest Diagnostics, Inc.	4,216,109	0.34
8,506	UnitedHealth Group, Inc.	3,535,349	0.29
		16,228,833	**1.33**
Hotels, Restaurants and Leisure			
304,325	Oriental Land Co. Ltd.	4,662,478	0.38
73,186	Toho Co. Ltd.	585,623	0.05
		5,248,101	**0.43**
Household Durables			
5,652	Schindler Holding AG - Voting Rights	1,800,736	0.15
		1,800,736	**0.15**

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.72% (31 December 2025 - 99.59%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
66,715	Church & Dwight Co., Inc.	6,463,349	0.53
8,230	Kimberly-Clark Corp.	903,407	0.07
		7,366,756	**0.60**
Industrial			
13,048	Teledyne Technologies, Inc.	8,701,711	0.71
		8,701,711	**0.71**
Insurance			
20,509	Admiral Group PLC	969,052	0.08
12,276	Allstate Corp.	2,920,951	0.24
13,122	Aon PLC	4,352,436	0.36
49,837	Arch Capital Group Ltd.	4,837,179	0.39
8,881	Arthur J Gallagher & Co.	2,038,811	0.17
30,674	Berkshire Hathaway, Inc.	15,348,963	1.26
18,004	Brown & Brown, Inc.	1,154,957	0.09
37,799	Chubb Ltd.	12,879,631	1.05
1,785	Fairfax Financial Holdings Ltd.	2,934,936	0.24
31,242	Intact Financial Corp.	6,445,706	0.53
32,158	Loews Corp.	3,640,607	0.30
50,960	Marsh & McLennan Cos., Inc.	8,493,503	0.69
41,041	Progressive Corp.	8,965,407	0.73
193,731	Sampo OYJ	2,036,404	0.17
37,200	Sompo Holdings, Inc.	1,427,803	0.12
19,260	Swiss Re AG	3,068,134	0.25
26,901	Travelers Cos., Inc.	8,880,558	0.73
52,723	Tryg AS	1,200,743	0.10
60,606	W.R. Berkley Corp.	4,274,541	0.35
9,006	Willis Towers Watson PLC	2,353,898	0.19
7,893	Zurich Insurance Group AG	5,857,249	0.48
		104,081,469	**8.52**
Leisure Equipment and Products			
13,893	Nintendo Co. Ltd.	582,561	0.05
		582,561	**0.05**
Machinery			
918	GE Vernova, Inc.	1,078,522	0.09
11,114	Keyence Corp.	5,543,152	0.45
10,268	Kone OYJ	584,153	0.05
		7,205,827	**0.59**
Media			
46,218	Liberty Media Corp.-Liberty Formula One Class C Shares	4,397,181	0.36
		4,397,181	**0.36**
Metals and Mining			
34,616	Barrick Mining Corp.	1,272,405	0.10
6,316	Franco-Nevada Corp.	1,317,423	0.11
24,122	Newmont Corp.	2,252,995	0.19
		4,842,823	**0.40**
Oil and Gas			
5,501	Cheniere Energy, Inc.	1,314,794	0.11
28,943	Chevron Corp.	4,797,592	0.39
139,466	Eni SpA	3,287,890	0.27
42,165	Expand Energy Corp.	3,845,026	0.31
113,052	Exxon Mobil Corp.	15,456,469	1.26
43,020	Galp Energia SGPS SA	917,050	0.08

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.72% (31 December 2025 - 99.59%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
8,716	Imperial Oil Ltd.	978,404	0.08
135,058	Inpex Corp.	2,713,210	0.22
59,052	Neste OYJ	1,933,605	0.16
55,013	Shell PLC	2,141,558	0.18
40,431	TotalEnergies SE	3,144,671	0.26
74,733	Williams Cos., Inc.	5,555,651	0.45
		46,085,920	**3.77**
Personal Products			
102,816	Colgate-Palmolive Co.	9,426,171	0.77
33,228	Kao Corp.	658,938	0.06
78,543	Procter & Gamble Co.	11,517,545	0.94
28,511	Unilever PLC	1,713,260	0.14
		23,315,914	**1.91**
Pharmaceuticals			
29,223	AbbVie, Inc.	7,353,676	0.60
359,531	Astellas Pharma, Inc.	4,811,444	0.39
17,545	Cardinal Health, Inc.	4,167,990	0.34
51,138	Cencora, Inc.	14,471,031	1.18
8,737	Cigna Group	2,408,616	0.20
3,813	Eli Lilly & Co.	4,573,427	0.37
3,164	Galderma Group AG	721,329	0.06
77,394	Johnson & Johnson	19,655,754	1.61
14,675	McKesson Corp.	11,088,430	0.91
63,311	Merck & Co., Inc.	8,135,464	0.67
9,593	Neurocrine Biosciences, Inc.	1,616,756	0.13
99,941	Novartis AG	15,682,801	1.28
40,417	Otsuka Holdings Co. Ltd.	2,687,006	0.22
49,177	Sanofi SA	4,221,303	0.35
97,073	Shionogi & Co. Ltd.	1,665,815	0.14
218,835	Takeda Pharmaceutical Co. Ltd.	6,941,052	0.57
		110,201,894	**9.02**
Real Estate Investment Trust			
12,988	Sun Communities, Inc.	1,557,391	0.13
17,929	Ventas, Inc.	1,592,095	0.13
47,951	Welltower, Inc.	10,883,439	0.89
		14,032,925	**1.15**
Retail			
2,531	AutoZone, Inc.	8,088,924	0.66
2,907	Costco Wholesale Corp.	2,719,411	0.22
8,265	Dollar General Corp.	951,384	0.08
30,613	Dollarama, Inc.	4,048,360	0.33
72,199	Industria de Diseno Textil SA	4,549,887	0.37
43,509	McDonald's Corp.	11,760,918	0.96
93,401	O'Reilly Automotive, Inc.	8,601,298	0.71
252,497	Pan Pacific International Holdings Corp.	1,278,604	0.11
62,251	TJX Cos., Inc.	9,431,027	0.77
25,448	Tokyo Gas Co. Ltd.	958,420	0.08
46,373	Walmart, Inc.	5,252,206	0.43
43,092	Yum! Brands, Inc.	6,888,687	0.56
		64,529,126	**5.28**
Semiconductors			
6,276	Advanced Micro Devices, Inc.	3,645,791	0.30
4,163	Analog Devices, Inc.	1,653,419	0.13
13,953	Applied Materials, Inc.	10,088,019	0.83

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.72% (31 December 2025 - 99.59%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
4,319	ASML Holding NV	8,500,124	0.70
13,011	Broadcom, Inc.	4,914,905	0.40
3,514	KLA Corp.	1,060,209	0.09
2,600	Lasertec Corp.	795,078	0.06
11,011	Marvell Technology, Inc.	3,280,067	0.27
2,333	Micron Technology, Inc.	2,692,958	0.22
68,075	NVIDIA Corp.	13,621,127	1.11
39,409	STMicroelectronics NV	2,905,682	0.24
5,400	Texas Instruments, Inc.	1,609,578	0.13
3,465	Tower Semiconductor Ltd.	888,971	0.07
		55,655,928	**4.55**
Software			
10,717	Adobe, Inc.	2,197,199	0.18
3,418	AppLovin Corp.	1,761,056	0.14
13,594	Autodesk, Inc.	2,642,946	0.22
2,217	Cadence Design Systems, Inc.	832,084	0.07
9,075	Cloudflare, Inc.	2,225,916	0.18
4,587	Constellation Software, Inc.	8,632,451	0.71
90,348	Dassault Systemes SE	1,840,198	0.15
24,207	Descartes Systems Group, Inc.	1,676,020	0.14
30,029	Electronic Arts, Inc.	6,157,146	0.50
667	Fair Isaac Corp.	796,918	0.06
11,708	Intuit, Inc.	3,055,788	0.25
34,650	Microsoft Corp.	12,925,143	1.06
4,085	Oracle Corp.	598,657	0.05
40,098	Palantir Technologies, Inc.	4,678,234	0.38
14,697	PTC, Inc.	1,669,726	0.14
28,993	Roper Technologies, Inc.	9,810,941	0.80
133,593	Sage Group PLC	1,446,860	0.12
28,003	Salesforce, Inc.	4,386,950	0.36
39,320	SAP SE	6,023,911	0.49
41,294	ServiceNow, Inc.	4,099,668	0.34
5,163	Twilio, Inc.	1,065,282	0.09
10,203	Tyler Technologies, Inc.	2,983,969	0.24
10,888	Workday, Inc.	1,332,909	0.11
22,101	Xero Ltd.	1,105,802	0.09
15,450	Zoom Communications, Inc.	1,333,490	0.11
		85,279,264	**6.98**
Transportation			
211,554	Central Japan Railway Co.	4,515,495	0.37
250,362	East Japan Railway Co.	5,249,861	0.43
69,657	Getlink SE	1,481,283	0.12
54,784	Hankyu Hanshin Holdings, Inc.	1,440,008	0.12
441,114	MTR Corp. Ltd.	1,715,620	0.14
2,875	Union Pacific Corp.	782,000	0.07
38,790	West Japan Railway Co.	650,378	0.05
		15,834,645	**1.30**
Water			
12,242	American Water Works Co., Inc.	1,610,802	0.13
		1,610,802	**0.13**
Total Equities		**1,218,396,232**	**99.72**

Xtrackers MSCI World Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.03% (31 December 2025 - 0.12%)

Number of Shares	Security	Value USD	% of Fund
27	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	338,599	0.03
Total Mutual Funds / Open-Ended Funds		**338,599**	**0.03**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
552	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**1,218,734,831**	**99.75**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain/(loss) USD	% of Fund
USD	E-mini S&P 500 Index Futures Long Futures Contracts	745,891	18/09/2026	8,934	0.00
USD	MSCI EAFE Index Futures Long Futures Contracts	794,560	18/09/2026	(8,235)	0.00
USD	MSCI World Index Futures Long Futures Contracts	1,250,351	18/09/2026	6,609	0.00
Unrealised gain on Open Futures Contracts				**15,543**	**0.00**
Unrealised loss on Open Futures Contracts				**(8,235)**	**0.00**
Net unrealised gain on Open Futures Contracts				**7,308**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**7,308**	**0.00**
Total Financial Derivative Instruments				**7,308**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,218,742,139	99.75
Other Net Assets - 0.25% (31 December 2025 - 0.29%)	3,099,352	0.25
Net Assets Attributable to Redeeming Participating Shareholders	**1,221,841,491**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.66
Mutual Funds / Open-Ended Funds	0.03
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.31
Total Assets	100.00

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.76% (31 December 2025 - 99.70%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
8,426	Bombardier, Inc. Class B Shares	1,939,331	0.08
2,978	Curtiss-Wright Corp.	2,256,609	0.10
3,486	Elbit Systems Ltd.	2,644,233	0.11
32,734	Howmet Aerospace, Inc.	8,800,863	0.37
56,277	Kawasaki Heavy Industries Ltd.	1,011,965	0.04
12,967	L3Harris Technologies, Inc.	3,768,081	0.16
43,399	Rocket Lab Corp.	4,411,508	0.19
170,150	Singapore Technologies Engineering Ltd.	1,366,778	0.06
		26,199,368	**1.11**
Agriculture			
143,652	British American Tobacco PLC	8,917,262	0.38
11,351	Bunge Global SA	1,211,492	0.05
95,766	Japan Tobacco, Inc.	3,542,502	0.15
115,100	Wilmar International Ltd.	321,243	0.01
		13,992,499	**0.59**
Auto Components			
498,144	Sumitomo Electric Industries Ltd.	8,971,343	0.38
		8,971,343	**0.38**
Automobiles			
15,313	Cummins, Inc.	10,921,385	0.47
61,617	General Motors Co.	4,749,438	0.20
		15,670,823	**0.67**
Banks			
176,366	AIB Group PLC	2,071,843	0.09
445,243	Banco Bilbao Vizcaya Argentaria SA	11,132,844	0.47
569,363	Banco Comercial Portugues SA	673,736	0.03
1,260,343	Banco Santander SA	17,412,443	0.74
106,727	Bank Hapoalim BM	2,456,965	0.10
65,289	Bank of Ireland Group PLC	1,300,688	0.06
57,384	Bank of New York Mellon Corp.	8,298,300	0.35
96,168	Bank of Nova Scotia	8,355,686	0.36
2,786	Banque Cantonale Vaudoise	408,929	0.02
5,180	BAWAG Group AG	1,038,178	0.04
306,353	BOC Hong Kong Holdings Ltd.	1,655,593	0.07
119,320	BPER Banca SpA	1,873,300	0.08
321,991	CaixaBank SA	4,559,319	0.19
100,721	Canadian Imperial Bank of Commerce	11,594,540	0.49
43,834	Chiba Bank Ltd.	665,365	0.03
121,749	Citigroup, Inc.	17,039,990	0.72
43,205	Danske Bank AS	2,314,223	0.10
158,653	DBS Group Holdings Ltd.	8,021,884	0.34
23,608	Erste Group Bank AG	3,160,649	0.13
1,363,724	HSBC Holdings PLC	25,897,503	1.10
192,197	Japan Post Bank Co. Ltd.	3,622,208	0.15
4,227,171	Lloyds Banking Group PLC	6,233,276	0.27
625,835	Mitsubishi UFJ Financial Group, Inc.	12,349,195	0.53
197,581	Mizuho Financial Group, Inc.	9,413,135	0.40
38,998	National Bank of Canada	6,154,743	0.26
196,999	Nordea Bank Abp	3,738,801	0.16
7,192	Northern Trust Corp.	1,250,257	0.05
328,200	Oversea-Chinese Banking Corp. Ltd.	6,290,215	0.27
11,420	Raiffeisen Bank International AG	729,205	0.03
126,809	Resona Holdings, Inc.	1,643,192	0.07
115,503	Royal Bank of Canada	23,909,019	1.02

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
58,011	Societe Generale SA	5,131,487	0.22
12,110	State Street Corp.	2,053,856	0.09
255,911	Sumitomo Mitsui Financial Group, Inc.	9,992,378	0.42
41,227	Sumitomo Mitsui Trust Group, Inc.	1,536,453	0.07
49,124	Swedbank AB	1,837,426	0.08
167,086	Toronto-Dominion Bank	20,308,236	0.86
70,244	Yokohama Financial Group, Inc.	748,794	0.03
		246,873,854	**10.49**
Beverages			
10,608	Coca-Cola HBC AG	692,709	0.03
50,411	Kirin Holdings Co. Ltd.	871,744	0.04
		1,564,453	**0.07**
Biotechnology			
8,105	Biogen, Inc.	1,751,166	0.07
18,195	Revolution Medicines, Inc.	3,407,559	0.15
40,472	Royalty Pharma PLC	2,269,265	0.10
10,976	Swedish Orphan Biovitrum AB	523,955	0.02
3,024	United Therapeutics Corp.	1,638,494	0.07
		9,590,439	**0.41**
Building Products			
12,175	AGC, Inc.	521,759	0.02
50,689	Johnson Controls International PLC	7,406,170	0.32
		7,927,929	**0.34**
Chemicals			
106,991	Asahi Kasei Corp.	1,179,024	0.05
10,961	CF Industries Holdings, Inc.	1,186,638	0.05
63,530	Dow, Inc.	1,738,181	0.07
10,889	DuPont de Nemours, Inc.	1,476,984	0.06
20,336	LyondellBasell Industries NV	1,070,691	0.05
28,857	Nutrien Ltd.	1,817,355	0.08
15,600	Resonac Holdings Corp.	1,698,939	0.07
119,907	Shin-Etsu Chemical Co. Ltd.	5,170,332	0.22
13,812	Yara International ASA	607,725	0.03
		15,945,869	**0.68**
Commercial Services and Supplies			
15,926	Quanta Services, Inc.	11,467,357	0.49
		11,467,357	**0.49**
Computers and Peripherals			
150,100	Alphabet, Inc. Class A Shares	53,641,237	2.28
120,996	Alphabet, Inc. Class C Shares	42,751,517	1.82
11,614	Lumentum Holdings, Inc.	9,965,509	0.42
36,183	Seagate Technology Holdings PLC	34,916,595	1.48
62,403	Western Digital Corp.	39,858,044	1.70
		181,132,902	**7.70**
Construction and Engineering			
2,162	Acciona SA	685,187	0.03
30,184	ACS Actividades de Construccion y Servicios SA	4,441,356	0.19
18,579	Bouygues SA	1,036,791	0.04
36,000	CK Infrastructure Holdings Ltd.	274,061	0.01
4,694	Comfort Systems USA, Inc.	9,303,273	0.39
3,559	EMCOR Group, Inc.	2,953,543	0.13
37,631	Ferrovial NV	2,580,551	0.11

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
2,293	HOCHTIEF AG	1,329,145	0.06
46,613	Kajima Corp.	1,684,120	0.07
135,815	Keppel Ltd.	1,148,723	0.05
3,887	MasTec, Inc.	1,617,225	0.07
73,152	Obayashi Corp.	1,465,966	0.06
45,316	Shimizu Corp.	710,864	0.03
19,316	Taisei Corp.	1,693,604	0.07
157,478	Yangzijiang Shipbuilding Holdings Ltd.	416,386	0.02
		31,340,795	**1.33**
Distribution and Wholesale			
315,424	ITOCHU Corp.	3,598,191	0.15
171,403	Marubeni Corp.	4,946,193	0.21
318,775	Mitsubishi Corp.	8,526,165	0.36
264,098	Mitsui & Co. Ltd.	7,307,483	0.31
13,046	Rexel SA	569,921	0.02
406,812	Sumitomo Corp.	3,877,261	0.17
8,156	Toromont Industries Ltd.	1,340,717	0.06
67,576	Toyota Tsusho Corp.	2,485,583	0.11
		32,651,514	**1.39**
Diversified Financials			
11,777	AerCap Holdings NV	1,716,851	0.07
84,481	Daiwa Securities Group, Inc.	829,346	0.04
7,353	FTAI Aviation Ltd.	1,989,207	0.08
8,747	IGM Financial, Inc.	488,167	0.02
6,959	Industrivarden AB Class A Shares	390,799	0.02
10,113	Industrivarden AB Class C Shares	555,903	0.02
106,237	Investor AB Class B Shares	4,418,789	0.19
14,938	IREN Ltd.	683,115	0.03
63,631	Mitsubishi HC Capital, Inc.	514,451	0.02
183,901	Nomura Holdings, Inc.	1,599,410	0.07
102,577	ORIX Corp.	3,880,917	0.16
60,327	Schroders PLC	470,405	0.02
84,846	Singapore Exchange Ltd.	1,579,568	0.07
		19,116,928	**0.81**
Diversified Telecommunications			
69,206	Airtel Africa PLC	300,912	0.01
15,635	AST SpaceMobile, Inc.	1,389,326	0.06
25,022	Ciena Corp.	12,274,792	0.52
299,151	Cisco Systems, Inc.	35,138,276	1.49
121,584	Corning, Inc.	31,056,201	1.32
13,931	EchoStar Corp.	1,413,997	0.06
210,341	Koninklijke KPN NV	1,037,924	0.04
6,672	Millicom International Cellular SA	605,551	0.03
640,050	Nokia OYJ	8,455,593	0.36
193,189	Orange SA	3,645,509	0.16
571,020	Singapore Telecommunications Ltd.	1,946,885	0.08
1,818	Swisscom AG	1,405,223	0.06
47,535	Tele2 AB	828,338	0.04
161,398	Telecom Italia SpA	1,468,461	0.06
145,930	Telefonaktiebolaget LM Ericsson	1,630,718	0.07
172,417	Telia Co. AB	841,050	0.04
1,449,649	Vodafone Group PLC	1,916,349	0.08
		105,355,105	**4.48**
Electric Utilities			
36,840	American Electric Power Co., Inc.	5,040,080	0.21
48,033	Chubu Electric Power Co., Inc.	904,359	0.04

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
182,012	E.ON SE	3,750,900	0.16
22,051	Edison International	1,641,697	0.07
3,408	Elia Group SA	544,712	0.02
19,130	Emera, Inc.	1,014,379	0.04
32,742	Endesa SA	1,492,865	0.06
479,554	Enel SpA	5,512,348	0.24
211,639	Engie SA	6,675,867	0.28
12,151	Enlight Renewable Energy Ltd.	1,072,585	0.05
27,088	Entergy Corp.	3,111,328	0.13
32,343	Fortum OYJ	750,279	0.03
16,319	Hydro One Ltd.	672,889	0.03
614,453	Iberdrola SA	15,342,691	0.65
14,881	OPC Energy Ltd.	461,996	0.02
25,698	Orsted AS	577,006	0.03
91,500	Power Assets Holdings Ltd.	666,235	0.03
72,658	RWE AG	4,703,418	0.20
112,789	SSE PLC	3,646,670	0.16
		57,582,304	**2.45**
Electrical Equipment			
233,039	Fujikura Ltd.	8,944,454	0.38
57,000	Furukawa Electric Co. Ltd.	1,658,883	0.07
		10,603,337	**0.45**
Electronics			
127,666	ABB Ltd.	13,861,016	0.59
11,555	Celestica, Inc.	4,212,658	0.18
20,494	Coherent Corp.	8,084,268	0.34
30,126	Flex Ltd.	4,882,521	0.21
24,959	Hoya Corp.	3,985,147	0.17
30,452	Ibiden Co. Ltd.	4,462,171	0.19
8,925	Jabil, Inc.	3,440,409	0.14
16,436	Keysight Technologies, Inc.	5,753,750	0.24
104,443	Kyocera Corp.	2,288,396	0.10
150,021	Murata Manufacturing Co. Ltd.	10,518,316	0.45
12,287	SCREEN Holdings Co. Ltd.	1,346,070	0.06
15,176	Yokogawa Electric Corp.	526,176	0.02
		63,360,898	**2.69**
Energy Equipment and Services			
83,612	Vestas Wind Systems AS	2,360,779	0.10
		2,360,779	**0.10**
Food Products			
34,767	Carrefour SA	645,923	0.03
189,271	CK Hutchison Holdings Ltd.	1,598,970	0.07
42,066	Koninklijke Ahold Delhaize NV	1,693,873	0.07
26,765	Loblaw Cos. Ltd.	1,213,787	0.05
21,936	Saputo, Inc.	635,158	0.03
543,500	WH Group Ltd.	574,546	0.02
74,395	Woolworths Group Ltd.	2,063,180	0.09
		8,425,437	**0.36**
Gas Utilities			
11,299	Canadian Utilities Ltd.	419,865	0.02
353,073	Centrica PLC	800,630	0.03
51,982	Italgas SpA	602,334	0.03
35,416	Osaka Gas Co. Ltd.	1,188,923	0.05

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities cont/d			
200,256	Snam SpA	1,446,065	0.06
		4,457,817	**0.19**
Hotels, Restaurants and Leisure			
14,701	Marriott International, Inc.	5,448,044	0.23
		5,448,044	**0.23**
Household Products			
241,493	Panasonic Holdings Corp.	6,689,441	0.28
		6,689,441	**0.28**
Industrial			
1,653	Fabrinet	929,118	0.04
12,456	Jardine Matheson Holdings Ltd.	766,044	0.03
		1,695,162	**0.07**
Insurance			
625,358	AIA Group Ltd.	5,697,723	0.24
22,358	Great-West Lifeco, Inc.	1,424,136	0.06
6,888	Harel Insurance Investments & Financial Services Ltd.	362,033	0.01
5,137	Helvetia Baloise Holding AG	1,328,430	0.06
100,247	Japan Post Holdings Co. Ltd.	1,337,860	0.06
41,098	Japan Post Insurance Co. Ltd.	386,009	0.02
143,513	M&G PLC	640,385	0.03
21,293	NN Group NV	1,866,233	0.08
26,540	Phoenix Financial Ltd.	1,466,205	0.06
46,560	Power Corp. of Canada	2,901,734	0.12
69,048	Sompo Holdings, Inc.	2,650,186	0.11
26,859	Unipol Assicurazioni SpA	749,580	0.03
		20,810,514	**0.88**
Machinery			
38,076	Bloom Energy Corp.	11,525,605	0.49
57,981	Caterpillar, Inc.	61,743,967	2.62
26,533	Daifuku Co. Ltd.	1,163,191	0.05
7,681	Dover Corp.	1,722,695	0.07
35,178	Ebara Corp.	1,354,091	0.06
67,829	FANUC Corp.	3,069,573	0.13
40,656	GE Vernova, Inc.	47,765,108	2.03
68,756	Kubota Corp.	1,136,097	0.05
184,970	Mitsubishi Electric Corp.	6,687,486	0.29
104,137	Sandvik AB	4,302,928	0.18
79,734	Siemens Energy AG	15,114,310	0.64
3,635	SMC Corp.	1,594,233	0.07
33,408	Vertiv Holdings Co.	11,185,667	0.48
44,906	Wartsila OYJ Abp	1,713,764	0.07
10,503	Westinghouse Air Brake Technologies Corp.	2,831,609	0.12
		172,910,324	**7.35**
Media			
194,589	Warner Bros Discovery, Inc.	5,187,743	0.22
		5,187,743	**0.22**
Metals and Mining			
39,958	Agnico Eagle Mines Ltd.	6,206,269	0.26
31,019	Alamos Gold, Inc.	940,135	0.04
61,828	Anglo American PLC	3,033,801	0.13
30,122	Antofagasta PLC	1,527,213	0.07
39,968	ArcelorMittal SA	2,408,149	0.10

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
143,794	Barrick Mining Corp.	5,285,538	0.22
320,499	BHP Group Ltd.	13,189,278	0.56
18,533	Boliden AB	1,047,085	0.04
39,188	Cameco Corp.	3,992,964	0.17
18,649	Endeavour Mining PLC	916,809	0.04
13,682	Franco-Nevada Corp.	2,853,860	0.12
100,935	Freeport-McMoRan, Inc.	6,347,802	0.27
24,999	Fresnillo PLC	909,461	0.04
1,018,392	Glencore PLC	6,944,829	0.30
94,986	JX Advanced Metals Corp.	2,570,364	0.11
113,039	Kinross Gold Corp.	2,675,489	0.11
77,341	Lundin Mining Corp.	1,883,986	0.08
61,926	Lynas Rare Earths Ltd.	774,816	0.03
4,700	Mitsui Kinzoku Co. Ltd.	1,230,488	0.05
96,683	Newmont Corp.	9,030,192	0.38
104,985	Norsk Hydro ASA	952,721	0.04
10,271	Nucor Corp.	2,287,865	0.10
30,829	Pan American Silver Corp.	1,381,574	0.06
170,310	PLS Group Ltd.	592,314	0.03
26,534	Prysmian SpA	4,430,620	0.19
27,108	Rio Tinto Ltd.	3,239,811	0.14
100,107	Rio Tinto PLC	9,462,783	0.40
335,547	South32 Ltd.	906,621	0.04
10,339	Steel Dynamics, Inc.	2,372,387	0.10
30,477	Sumitomo Metal Mining Co. Ltd.	1,400,601	0.06
27,524	Teck Resources Ltd.	1,638,733	0.07
33,602	Tenaris SA	930,080	0.04
2,602	VAT Group AG	2,277,980	0.10
36,255	Wheaton Precious Metals Corp.	4,076,915	0.17
		109,719,533	**4.66**
Oil and Gas			
22,087	Aker BP ASA	676,750	0.03
45,224	Baker Hughes Co.	2,509,932	0.11
1,116,027	BP PLC	6,918,900	0.29
171,911	Canadian Natural Resources Ltd.	6,800,102	0.29
127,740	Cenovus Energy, Inc.	3,168,402	0.13
119,630	Chevron Corp.	19,829,869	0.84
84,239	ConocoPhillips	8,757,486	0.37
85,349	Devon Energy Corp.	3,526,621	0.15
12,154	Diamondback Energy, Inc.	2,136,430	0.09
273,733	ENEOS Holdings, Inc.	2,016,049	0.09
213,140	Eni SpA	5,024,743	0.21
31,024	EOG Resources, Inc.	4,024,743	0.17
65,598	Equinor ASA	2,078,215	0.09
383,584	Exxon Mobil Corp.	52,443,604	2.23
20,289	Galp Energia SGPS SA	432,497	0.02
65,055	Halliburton Co.	2,208,617	0.09
53,885	Idemitsu Kosan Co. Ltd.	397,196	0.02
12,624	Imperial Oil Ltd.	1,417,091	0.06
107,526	Inpex Corp.	2,160,113	0.09
46,120	Neste OYJ	1,510,159	0.06
52,984	Occidental Petroleum Corp.	2,573,433	0.11
10,220	OMV AG	644,402	0.03
24,517	Phillips 66	4,144,599	0.18
127,956	Repsol SA	3,219,889	0.14
360,771	Shell PLC	14,044,173	0.60
111,971	SLB Ltd.	5,205,532	0.22
135,080	Suncor Energy, Inc.	7,264,567	0.31
17,754	Targa Resources Corp.	4,760,557	0.20

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
40,463	TC Energy Corp.	2,678,615	0.11
26,002	TechnipFMC PLC	1,723,933	0.07
2,939	Texas Pacific Land Corp.	1,286,224	0.06
201,618	TotalEnergies SE	15,681,587	0.67
22,911	Valero Energy Corp.	5,966,941	0.25
107,814	Whitecap Resources, Inc.	1,119,366	0.05
142,511	Woodside Energy Group Ltd.	2,785,219	0.12
		201,136,556	**8.55**
Pharmaceuticals			
4,675	Abivax SA	617,339	0.03
169,402	Astellas Pharma, Inc.	2,267,032	0.10
80,434	AstraZeneca PLC	15,052,591	0.64
78,353	Bayer AG	4,336,616	0.18
118,412	Bristol-Myers Squibb Co.	6,822,899	0.29
13,605	Galderma Group AG	3,101,667	0.13
2,786	Ipsen SA	537,667	0.02
217,839	Johnson & Johnson	55,324,571	2.35
158,580	Merck & Co., Inc.	20,377,530	0.87
127,986	Novartis AG	20,083,640	0.85
30,429	Otsuka Holdings Co. Ltd.	2,022,983	0.09
46,476	Roche Holding AG - Non-voting Rights	19,174,627	0.81
1,550	Roche Holding AG - Voting Rights	651,782	0.03
35,412	Sandoz Group AG	3,209,974	0.14
58,323	Shionogi & Co. Ltd.	1,000,848	0.04
129,759	Takeda Pharmaceutical Co. Ltd.	4,115,722	0.17
109,140	Teva Pharmaceutical Industries Ltd.	3,697,663	0.16
		162,395,151	**6.90**
Real Estate			
1,717	Azrieli Group Ltd.	232,990	0.01
126,000	CK Asset Holdings Ltd.	709,850	0.03
95,575	Hongkong Land Holdings Ltd.	680,494	0.03
27,512	Hulic Co. Ltd.	287,266	0.01
97,526	Mitsubishi Estate Co. Ltd.	2,487,281	0.10
288,000	Sino Land Co. Ltd.	377,534	0.02
52,631	Sumitomo Realty & Development Co. Ltd.	1,211,460	0.05
143,148	Sun Hung Kai Properties Ltd.	2,049,913	0.09
20,000	Swire Pacific Ltd.	208,364	0.01
8,546	Swiss Prime Site AG	1,397,406	0.06
		9,642,558	**0.41**
Real Estate Investment Trust			
5,563	Equinix, Inc.	5,798,815	0.25
51,708	Welltower, Inc.	11,736,165	0.50
		17,534,980	**0.75**
Retail			
2,985	Casey's General Stores, Inc.	2,372,448	0.10
12,132	Fast Retailing Co. Ltd.	6,181,516	0.26
31,108	Ross Stores, Inc.	6,621,338	0.28
27,272	Target Corp.	3,561,996	0.15
27,683	Tokyo Gas Co. Ltd.	1,042,594	0.05
167,046	Walmart, Inc.	18,919,630	0.80
		38,699,522	**1.64**
Semiconductors			
135,680	Advanced Micro Devices, Inc.	78,817,869	3.35
76,859	Advantest Corp.	15,293,771	0.65

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
44,366	Analog Devices, Inc.	17,620,844	0.75
80,887	Applied Materials, Inc.	58,481,301	2.49
3,207	ASM International NV	3,668,397	0.16
33,940	ASML Holding NV	66,796,526	2.84
6,224	BE Semiconductor Industries NV	2,042,975	0.09
3,500	Disco Corp.	1,749,946	0.07
59,891	Infineon Technologies AG	5,592,221	0.24
527,115	Intel Corp.	73,601,067	3.13
43,987	Kioxia Holdings Corp.	24,271,676	1.03
117,621	KLA Corp.	35,487,432	1.51
154,182	Lam Research Corp.	66,811,686	2.84
7,412	Lasertec Corp.	2,266,583	0.10
38,080	Marvell Technology, Inc.	11,343,651	0.48
149,870	Micron Technology, Inc.	172,993,442	7.35
3,421	Monolithic Power Systems, Inc.	4,729,054	0.20
2,283	Nova Ltd.	1,206,842	0.05
22,091	ON Semiconductor Corp.	2,088,483	0.09
73,800	Renesas Electronics Corp.	2,182,782	0.09
39,731	STMicroelectronics NV	2,929,423	0.12
22,366	Teradyne, Inc.	10,821,565	0.46
47,891	Texas Instruments, Inc.	14,274,870	0.61
33,909	Tokyo Electron Ltd.	16,096,474	0.68
18,313	Tower Semiconductor Ltd.	4,698,336	0.20
		695,867,216	**29.58**
Textiles and Apparel			
17,504	Tapestry, Inc.	2,562,235	0.11
		2,562,235	**0.11**
Transportation			
9,560	CH Robinson Worldwide, Inc.	1,800,530	0.08
79,461	CSX Corp.	3,776,781	0.16
8,336	Expeditors International of Washington, Inc.	1,358,601	0.06
21,131	FedEx Corp.	6,616,750	0.28
10,529	Fedex Freight Holding Co., Inc.	1,589,879	0.07
15,370	Getlink SE	326,849	0.01
14,060	InPost SA	247,713	0.01
6,489	JB Hunt Transport Services, Inc.	1,878,111	0.08
2,354	Kuehne & Nagel International AG	571,830	0.02
22,081	Mitsui OSK Lines Ltd.	708,250	0.03
95,000	MTR Corp. Ltd.	369,483	0.02
11,807	Old Dominion Freight Line, Inc.	2,557,396	0.11
3,431	TFI International, Inc.	493,701	0.02
		22,295,874	**0.95**
Total Equities		**2,347,186,603**	**99.76**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.01%)

Xtrackers MSCI World Momentum UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Rights - 0.00% (31 December 2025 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering			
30,184	ACS Actividades de Construccion y Servicios SA	63,394	0.00
		63,394	**0.00**
Total Rights		**63,394**	**0.00**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
1,621	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**2,347,249,997**	**99.76**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain/(loss) USD	% of Fund
USD	E-mini NASDAQ 100 Index Futures Long Futures Contracts	1,797,843	18/09/2026	33,567	0.00
USD	MSCI EAFE Index Futures Long Futures Contracts	3,496,064	18/09/2026	(36,234)	0.00
Unrealised gain on Open Futures Contracts				**33,567**	**0.00**
Unrealised loss on Open Futures Contracts				**(36,234)**	**0.00**
Net unrealised loss on Open Futures Contracts				**(2,667)**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**(2,667)**	**0.00**
Total Financial Derivative Instruments				**(2,667)**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	2,347,247,330	99.76
Other Net Assets - 0.24% (31 December 2025 - 0.29%)	5,659,968	0.24
Net Assets Attributable to Redeeming Participating Shareholders	**2,352,907,298**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.70
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.30
Total Assets	100.00

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.69% (31 December 2025 - 99.54%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
14,150	CSG NV	206,654	0.01
30,173	Honeywell Aerospace, Inc.	6,670,647	0.21
46,018	Howmet Aerospace, Inc.	12,372,400	0.39
36,550	Kongsberg Gruppen ASA	1,101,800	0.04
19,424	Lockheed Martin Corp.	9,895,751	0.32
4,905	MTU Aero Engines AG	2,040,710	0.06
4,529	Rheinmetall AG	5,128,815	0.16
911,947	Rolls-Royce Holdings PLC	17,485,163	0.56
		54,901,940	**1.75**
Agriculture			
60,033	Imperial Brands PLC	2,222,240	0.07
		2,222,240	**0.07**
Automobiles			
13,786	Cummins, Inc.	9,832,313	0.32
41,625	Ferrari NV	15,435,773	0.49
		25,268,086	**0.81**
Banks			
23,089	Banca Mediolanum SpA	574,941	0.02
56,074	Computershare Ltd.	1,487,104	0.05
67,137	FinecoBank Banca Fineco SpA	1,684,833	0.05
82,281	Regions Financial Corp.	2,484,886	0.08
		6,231,764	**0.20**
Beverages			
287,376	Coca-Cola Co.	23,355,047	0.74
9,463	Coca-Cola HBC AG	617,940	0.02
44,959	Monster Beverage Corp.	4,321,459	0.14
96,899	PepsiCo, Inc.	13,120,125	0.42
		41,414,571	**1.32**
Biotechnology			
98,446	Gilead Sciences, Inc.	12,437,667	0.39
2,149	United Therapeutics Corp.	1,164,393	0.04
14,949	Vertex Pharmaceuticals, Inc.	7,425,617	0.24
		21,027,677	**0.67**
Building Products			
1,256	Belimo Holding AG	1,416,922	0.04
6,139	Buzzi SpA	314,368	0.01
4,429	Geberit AG	2,963,831	0.09
4,800	Lennox International, Inc.	2,750,160	0.09
10,123	Sika AG	2,092,618	0.07
27,475	Trane Technologies PLC	13,494,621	0.43
		23,032,520	**0.73**
Chemicals			
43,705	Air Liquide SA	8,658,443	0.28
12,085	CF Industries Holdings, Inc.	1,308,322	0.04
19,516	Ecolab, Inc.	5,437,353	0.17
734	EMS-Chemie Holding AG	630,586	0.02
726	Givaudan SA	3,078,064	0.10
36,460	Linde PLC	18,920,552	0.60
52,598	Nitto Denko Corp.	1,025,908	0.03
15,485	PPG Industries, Inc.	1,878,176	0.06

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.69% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
9,420	RPM International, Inc.	1,047,033	0.04
23,603	Sherwin-Williams Co.	8,126,985	0.26
110,639	Shin-Etsu Chemical Co. Ltd.	4,770,700	0.15
		54,882,122	**1.75**
Commercial Services and Supplies			
3,260	Adyen NV	3,057,761	0.10
63,231	Automatic Data Processing, Inc.	14,160,582	0.45
134,236	Brambles Ltd.	1,811,615	0.06
49,484	Cintas Corp.	8,416,239	0.27
94,772	Experian PLC	3,198,739	0.10
16,207	Intertek Group PLC	1,248,698	0.04
22,709	Moody's Corp.	10,285,360	0.33
98,860	PayPal Holdings, Inc.	4,268,775	0.14
155,346	Recruit Holdings Co. Ltd.	10,829,535	0.35
191,459	RELX PLC	6,012,333	0.19
40,005	Rollins, Inc.	1,669,809	0.05
29,190	S&P Global, Inc.	11,887,919	0.38
25,934	Veralto Corp.	2,299,827	0.07
90,375	Wise Group PLC	1,084,589	0.03
		80,231,781	**2.56**
Computers and Peripherals			
64,708	Accenture PLC	8,052,264	0.26
159,526	Alphabet, Inc. Class A Shares	57,009,807	1.82
126,568	Alphabet, Inc. Class C Shares	44,720,271	1.42
551,101	Apple, Inc.	159,466,585	5.08
12,925	CDW Corp.	1,817,772	0.06
9,767	Check Point Software Technologies Ltd.	1,283,677	0.04
5,422	F5, Inc.	2,255,335	0.07
96,977	Fortinet, Inc.	14,897,607	0.47
16,938	Logitech International SA	1,590,385	0.05
183,453	Meta Platforms, Inc.	103,337,240	3.29
453,026	Netflix, Inc.	32,346,056	1.03
4,813	Scout24 SE	398,121	0.01
		427,175,120	**13.60**
Construction and Engineering			
138,111	CK Infrastructure Holdings Ltd.	1,051,412	0.03
5,488	Comfort Systems USA, Inc.	10,876,942	0.35
98,672	Daiwa House Industry Co. Ltd.	2,681,644	0.09
5,649	EMCOR Group, Inc.	4,687,992	0.15
893	NVR, Inc.	6,084,366	0.19
44,504	PulteGroup, Inc.	6,106,394	0.19
292,357	Yangzijiang Shipbuilding Holdings Ltd.	773,019	0.03
		32,261,769	**1.03**
Containers and Packaging			
10,209	CCL Industries, Inc.	665,393	0.02
		665,393	**0.02**
Distribution and Wholesale			
25,691	AddTech AB	906,259	0.03
76,503	Copart, Inc.	2,156,619	0.07
158,292	Fastenal Co.	7,602,765	0.24
3,065	Watsco, Inc.	1,277,277	0.04
6,569	WW Grainger, Inc.	8,936,468	0.29
		20,879,388	**0.67**

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.69% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials			
115,992	3i Group PLC	3,827,204	0.12
56,846	American Express Co.	19,228,160	0.61
15,735	Ameriprise Financial, Inc.	7,218,589	0.23
5,936	Amundi SA	569,738	0.02
21,266	ASX Ltd.	785,568	0.03
14,213	Blackrock, Inc.	13,666,652	0.44
77,102	Blackstone, Inc.	9,072,592	0.29
12,461	Cboe Global Markets, Inc.	3,023,911	0.10
164,001	Charles Schwab Corp.	15,132,372	0.48
38,290	CME Group, Inc.	8,455,581	0.27
30,351	CVC Capital Partners PLC	441,041	0.01
18,284	Deutsche Boerse AG	4,991,899	0.16
7,226	Euronext NV	1,156,608	0.04
5,964	Futu Holdings Ltd.	559,065	0.02
172,679	Hong Kong Exchanges & Clearing Ltd.	7,993,124	0.26
115,849	Japan Exchange Group, Inc.	1,457,691	0.05
8,311	LPL Financial Holdings, Inc.	2,341,043	0.07
112,475	Mastercard, Inc.	57,767,160	1.84
40,793	Nasdaq, Inc.	3,215,304	0.10
3,591	Partners Group Holding AG	2,947,945	0.09
18,646	Raymond James Financial, Inc.	2,834,751	0.09
79,969	Schroders PLC	623,565	0.02
108,475	Singapore Exchange Ltd.	2,019,466	0.06
26,091	T. Rowe Price Group, Inc.	2,966,286	0.09
12,396	Tradeweb Markets, Inc.	1,235,385	0.04
301,292	Visa, Inc.	103,370,272	3.29
		276,900,972	**8.82**
Diversified Telecommunications			
121,868	Arista Networks, Inc.	20,702,936	0.66
10,069	Elisa OYJ	422,947	0.01
		21,125,883	**0.67**
Electric Utilities			
3,755	BKW AG	634,484	0.02
295,481	CLP Holdings Ltd.	2,758,107	0.09
62,805	Consolidated Edison, Inc.	6,948,117	0.22
151,208	Contact Energy Ltd.	801,657	0.03
78,074	Endesa SA	3,559,769	0.11
1,143,892	Iberdrola SA	28,562,610	0.91
868,841	National Grid PLC	14,391,543	0.46
333,235	Power Assets Holdings Ltd.	2,426,371	0.08
71,081	Redeia Corp. SA	1,210,064	0.04
225,595	SSE PLC	7,293,890	0.23
16,035	Verbund AG	1,019,305	0.03
		69,605,917	**2.22**
Electrical Equipment			
36,100	Eaton Corp. PLC	15,382,932	0.49
		15,382,932	**0.49**
Electronics			
187,449	ABB Ltd.	20,351,805	0.65
9,248	Allegion PLC	1,299,251	0.04
111,466	Amphenol Corp.	19,653,685	0.63
14,828	Celestica, Inc.	5,405,910	0.17
42,831	Garmin Ltd.	10,174,076	0.32
30,173	Honeywell International, Inc. (Ticker code HON)	6,755,735	0.22
22,638	Hoya Corp.	3,614,558	0.11
4,824	Hubbell, Inc.	2,523,917	0.08

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.69% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
11,493	Jabil, Inc.	4,430,322	0.14
		74,209,259	**2.36**
Food Products			
426,444	Compass Group PLC	13,774,141	0.44
8,892	Hershey Co.	1,560,101	0.05
25	Lotus Bakeries NV	332,129	0.01
13,304	McCormick & Co., Inc.	670,788	0.02
114,172	Nestle SA	11,759,015	0.38
		28,096,174	**0.90**
Gas Utilities			
34,502	Atmos Energy Corp.	5,943,659	0.19
2,090,616	Hong Kong & China Gas Co. Ltd.	1,732,838	0.06
63,345	Naturgy Energy Group SA	1,988,718	0.06
		9,665,215	**0.31**
Health Care Equipment and Supplies			
8,771	IDEXX Laboratories, Inc.	4,617,405	0.15
8,737	ResMed, Inc.	1,702,667	0.05
6,003	Straumann Holding AG	791,817	0.03
6,181	Waters Corp.	2,318,122	0.07
		9,430,011	**0.30**
Hotels, Restaurants and Leisure			
141,979	Aristocrat Leisure Ltd.	6,026,704	0.19
38,172	Evolution AB	2,623,643	0.08
83,727	Universal Music Group NV	1,754,641	0.06
		10,404,988	**0.33**
Household Durables			
3,902	Schindler Holding AG - Non-voting Rights	1,296,394	0.04
1,942	Schindler Holding AG - Voting Rights	618,724	0.02
4,662	Snap-on, Inc.	1,875,989	0.06
		3,791,107	**0.12**
Household Products			
6,176	Avery Dennison Corp.	1,002,673	0.03
11,469	Church & Dwight Co., Inc.	1,111,117	0.04
624	Rational AG	456,945	0.01
39,014	Reckitt Benckiser Group PLC	2,542,980	0.08
		5,113,715	**0.16**
Industrial			
60,733	3M Co.	9,833,280	0.31
3,984	Carlisle Cos., Inc.	1,445,196	0.05
31,168	Illinois Tool Works, Inc.	8,430,009	0.27
32,131	Smiths Group PLC	1,091,734	0.03
		20,800,219	**0.66**
Insurance			
39,377	Admiral Group PLC	1,860,566	0.06
42,491	Aflac, Inc.	4,982,070	0.16
14,260	Ageas SA	1,141,242	0.04
39,464	Allianz SE	18,683,859	0.60
21,931	Aon PLC	7,274,293	0.23
33,364	Arch Capital Group Ltd.	3,238,310	0.10
24,332	Brown & Brown, Inc.	1,560,898	0.05
32,876	Chubb Ltd.	11,202,168	0.36

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.69% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
3,308	Erie Indemnity Co.	793,093	0.03
24,228	Gjensidige Forsikring ASA	655,678	0.02
25,355	Great-West Lifeco, Inc.	1,615,035	0.05
6,607	Hannover Rueck SE	1,831,037	0.06
30,606	Hartford Insurance Group, Inc.	4,055,907	0.13
9,481	iA Financial Corp., Inc.	1,308,662	0.04
19,007	Intact Financial Corp.	3,921,437	0.13
150,311	Manulife Financial Corp.	6,094,018	0.19
89,159	Mapfre SA	441,381	0.01
55,461	Marsh & McLennan Cos., Inc.	9,243,685	0.29
334,073	Medibank Pvt Ltd.	1,150,285	0.04
133,135	MS&AD Insurance Group Holdings, Inc.	3,473,265	0.11
13,761	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,685,547	0.24
27,306	Phoenix Financial Ltd.	1,508,523	0.05
71,300	Progressive Corp.	15,575,485	0.50
265,754	Prudential PLC	3,537,800	0.11
164,165	QBE Insurance Group Ltd.	2,864,947	0.09
279,769	Sampo OYJ	2,940,792	0.09
48,278	Sun Life Financial, Inc.	3,789,079	0.12
209,670	Tokio Marine Holdings, Inc.	9,291,145	0.30
22,393	Travelers Cos., Inc.	7,392,377	0.24
30,025	Tryg AS	683,806	0.02
37,540	Unipol Assicurazioni SpA	1,047,665	0.03
23,191	W.R. Berkley Corp.	1,635,661	0.05
9,640	Willis Towers Watson PLC	2,519,607	0.08
17,253	Zurich Insurance Group AG	12,803,131	0.41
		157,802,454	**5.03**
Machinery			
264,612	Atlas Copco AB Class A Shares	5,362,972	0.17
155,806	Atlas Copco AB Class B Shares	2,764,153	0.09
45,654	Caterpillar, Inc.	48,616,945	1.55
54,585	Epiroc AB Class A Shares	1,499,682	0.05
33,599	Epiroc AB Class B Shares	780,423	0.02
13,775	GEA Group AG	945,725	0.03
17,151	Graco, Inc.	1,296,787	0.04
45,786	Kone OYJ	2,604,794	0.08
10,732	Rockwell Automation, Inc.	5,313,199	0.17
48,244	Wartsila OYJ Abp	1,841,153	0.06
		71,025,833	**2.26**
Media			
18,012	Omnicom Group, Inc.	1,311,814	0.04
		1,311,814	**0.04**
Metals and Mining			
405,533	BHP Group Ltd.	16,688,624	0.53
93,424	Coeur Mining, Inc.	1,524,680	0.05
16,248	Endeavour Mining PLC	798,773	0.03
153,415	Evolution Mining Ltd.	1,248,859	0.04
131,849	Fortescue Ltd.	1,749,256	0.06
13,639	Franco-Nevada Corp.	2,844,891	0.09
16,299	Fresnillo PLC	592,956	0.02
109,349	Kinross Gold Corp.	2,588,151	0.08
14,296	Lundin Gold, Inc.	770,951	0.02
30,138	Rio Tinto Ltd.	3,601,941	0.11
85,208	Rio Tinto PLC	8,054,430	0.26
55,420	Tenaris SA	1,533,987	0.05
2,936	VAT Group AG	2,570,388	0.08

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.69% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
33,555	Wheaton Precious Metals Corp.	3,773,297	0.12
		48,341,184	**1.54**
Oil and Gas			
55,539	Aker BP ASA	1,701,726	0.05
399,596	Canadian Natural Resources Ltd.	15,806,398	0.50
186,274	Devon Energy Corp.	7,696,842	0.25
109,499	EOG Resources, Inc.	14,205,305	0.45
136,940	Halliburton Co.	4,649,113	0.15
22,976	Imperial Oil Ltd.	2,579,142	0.08
296,074	SLB Ltd.	13,764,480	0.44
190,611	Suncor Energy, Inc.	10,251,009	0.33
18,603	Texas Pacific Land Corp.	8,141,417	0.26
324,097	TotalEnergies SE	25,207,845	0.80
185,538	Whitecap Resources, Inc.	1,926,326	0.06
		105,929,603	**3.37**
Personal Products			
11,592	L'Oreal SA	5,084,565	0.16
150,441	Procter & Gamble Co.	22,060,668	0.70
151,645	Unilever PLC	9,112,532	0.29
		36,257,765	**1.15**
Pharmaceuticals			
106,011	AstraZeneca PLC	19,839,125	0.63
122,747	Bristol-Myers Squibb Co.	7,072,682	0.23
38,402	Chugai Pharmaceutical Co. Ltd.	1,780,161	0.06
26,692	Dexcom, Inc.	1,797,706	0.06
68,446	Eli Lilly & Co.	82,096,186	2.62
326,218	GSK PLC	8,577,187	0.27
148,454	Johnson & Johnson	37,702,862	1.20
196,047	Merck & Co., Inc.	25,192,040	0.80
122,547	Novartis AG	19,230,149	0.61
344,665	Novo Nordisk AS	16,584,829	0.53
8,994	Orion OYJ	739,850	0.02
61,750	Roche Holding AG - Non-voting Rights	25,476,229	0.81
2,577	Roche Holding AG - Voting Rights	1,083,640	0.04
27,700	Zoetis, Inc.	1,990,522	0.06
		249,163,168	**7.94**
Real Estate			
49,373	CBRE Group, Inc.	6,650,049	0.21
304,462	CK Asset Holdings Ltd.	1,715,257	0.06
80,639	Daito Trust Construction Co. Ltd.	1,540,092	0.05
6,811	FirstService Corp.	968,158	0.03
4,444	REA Group Ltd.	428,539	0.01
668,500	Sino Land Co. Ltd.	876,324	0.03
227,872	Sun Hung Kai Properties Ltd.	3,263,181	0.10
		15,441,600	**0.49**
Real Estate Investment Trust			
83,501	American Tower Corp.	13,658,259	0.44
54,829	Equity Residential	3,724,534	0.12
45,674	Gaming & Leisure Properties, Inc.	2,033,863	0.06
36,080	Public Storage	11,484,625	0.37
197,671	Segro PLC	2,296,163	0.07
		33,197,444	**1.06**

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.69% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
69,850	Best Buy Co., Inc.	5,300,218	0.17
485,454	Chipotle Mexican Grill, Inc.	16,505,436	0.53
29,462	Costco Wholesale Corp.	27,560,817	0.88
29,528	Darden Restaurants, Inc.	6,083,063	0.19
20,949	Ferguson Enterprises, Inc.	4,971,826	0.16
359,590	Industria de Diseno Textil SA	22,660,895	0.72
33,000	Lululemon Athletica, Inc.	3,767,940	0.12
54,198	Moncler SpA	3,146,561	0.10
44,757	Next PLC	8,640,267	0.27
22,387	Pandora AS	2,570,157	0.08
99,058	Ross Stores, Inc.	21,084,495	0.67
451,572	TJX Cos., Inc.	68,413,158	2.18
141,993	Tractor Supply Co.	4,488,399	0.14
15,738	Ulta Beauty, Inc.	7,097,523	0.23
227,093	Walmart, Inc.	25,720,553	0.82
352,348	Wesfarmers Ltd.	22,067,246	0.70
52,256	Williams-Sonoma, Inc.	12,180,874	0.39
		262,259,428	**8.35**
Semiconductors			
98,740	Advantest Corp.	19,647,756	0.62
103,611	Applied Materials, Inc.	74,910,753	2.38
56,344	ASML Holding NV	110,889,318	3.53
6,422	BE Semiconductor Industries NV	2,107,967	0.07
8,916	Disco Corp.	4,457,863	0.14
181,783	KLA Corp.	54,845,749	1.75
203,533	Lam Research Corp.	88,196,955	2.81
10,681	Lasertec Corp.	3,266,240	0.10
746,789	NVIDIA Corp.	149,425,011	4.76
86,991	Texas Instruments, Inc.	25,929,407	0.83
42,731	Tokyo Electron Ltd.	20,284,243	0.65
		553,961,262	**17.64**
Software			
65,771	Adobe, Inc.	13,484,370	0.43
24,391	AppLovin Corp.	12,566,975	0.40
26,829	Autodesk, Inc.	5,216,094	0.17
13,671	Broadridge Financial Solutions, Inc.	1,872,244	0.06
25,499	Cadence Design Systems, Inc.	9,570,285	0.30
23,466	Capcom Co. Ltd.	434,884	0.01
6,300	Konami Group Corp.	684,753	0.02
394,711	Microsoft Corp.	147,235,097	4.69
43,639	Paychex, Inc.	4,291,023	0.14
7,289	Pro Medicus Ltd.	1,027,285	0.03
112,014	Sage Group PLC	1,213,151	0.04
		197,596,161	**6.29**
Textiles and Apparel			
245,081	Asics Corp.	6,597,320	0.21
56,920	Deckers Outdoor Corp.	5,651,587	0.18
7,544	Hermes International SCA	13,782,839	0.44
		26,031,746	**0.83**
Transportation			
12,658	CH Robinson Worldwide, Inc.	2,384,008	0.08
17,683	Expeditors International of Washington, Inc.	2,881,975	0.09
4,860	Kuehne & Nagel International AG	1,180,583	0.04
20,614	Old Dominion Freight Line, Inc.	4,464,992	0.14
239,058	SITC International Holdings Co. Ltd.	956,592	0.03
63,303	Union Pacific Corp.	17,218,416	0.55

Xtrackers MSCI World Quality UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.69% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
74,449	United Parcel Service, Inc.	8,003,267	0.25
		37,089,833	**1.18**
Total Equities		**3,130,130,058**	**99.69**

Mutual Funds / Open-Ended Funds - 0.05% (31 December 2025 - 0.14%)

129	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,617,749	0.05
Total Mutual Funds / Open-Ended Funds		**1,617,749**	**0.05**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
711	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**3,131,747,807**	**99.74**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI World Index Futures Long Futures Contracts	9,690,221	18/09/2026	51,219	0.00
Unrealised gain on Open Futures Contracts				**51,219**	**0.00**
Net unrealised gain on Open Futures Contracts				**51,219**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**51,219**	**0.00**
Total Financial Derivative Instruments				**51,219**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	3,131,799,026	99.74
Other Net Assets - 0.26% (31 December 2025 - 0.32%)	8,160,019	0.26
Net Assets Attributable to Redeeming Participating Shareholders	**3,139,959,045**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.26
Mutual Funds / Open-Ended Funds	0.05
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.69
Total Assets	100.00

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.15% (31 December 2025 - 98.62%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
240,407	Melrose Industries PLC	1,515,311	0.03
		1,515,311	**0.03**
Agriculture			
180,212	Archer-Daniels-Midland Co.	13,768,197	0.29
890,051	British American Tobacco PLC	55,250,313	1.15
57,268	Bunge Global SA	6,112,214	0.13
333,184	Imperial Brands PLC	12,333,466	0.26
246,432	Japan Tobacco, Inc.	9,115,823	0.19
1,236,095	Wilmar International Ltd.	3,449,923	0.07
		100,029,936	**2.09**
Airlines			
104,325	ANA Holdings, Inc.	1,905,163	0.04
79,366	Delta Air Lines, Inc.	7,433,420	0.16
509,693	Deutsche Lufthansa AG	5,833,148	0.12
727,267	International Consolidated Airlines Group SA	4,608,087	0.10
351,977	Qantas Airways Ltd.	2,589,683	0.05
94,554	Ryanair Holdings PLC	2,956,633	0.06
622,874	Singapore Airlines Ltd.	3,698,382	0.08
42,280	United Airlines Holdings, Inc.	5,749,657	0.12
		34,774,173	**0.73**
Auto Components			
238,303	Aisin Corp.	3,205,965	0.07
77,929	Aptiv PLC	4,783,282	0.10
421,797	Bridgestone Corp.	8,849,886	0.18
281,567	Cie Generale des Etablissements Michelin SCA	10,864,651	0.23
42,800	Continental AG	3,531,023	0.07
731,805	Denso Corp.	8,447,108	0.18
128,067	Magna International, Inc.	8,418,346	0.17
		48,100,261	**1.00**
Automobiles			
220,096	Bayerische Motoren Werke AG	14,408,665	0.30
247,033	Daimler Truck Holding AG	11,918,666	0.25
1,901,077	Ford Motor Co.	26,424,970	0.55
631,425	General Motors Co.	48,670,239	1.02
2,719,882	Honda Motor Co. Ltd.	24,768,038	0.52
274,490	Isuzu Motors Ltd.	3,632,000	0.08
537,073	Mercedes-Benz Group AG	26,968,444	0.56
1,983,217	Nissan Motor Co. Ltd.	3,660,760	0.08
163,598	Renault SA	4,691,003	0.10
1,890,110	Stellantis NV	10,751,871	0.22
383,135	Subaru Corp.	5,634,165	0.12
713,847	Suzuki Motor Corp.	8,589,004	0.18
4,261,117	Toyota Motor Corp.	71,444,663	1.49
		261,562,488	**5.47**
Banks			
125,189	ABN AMRO Bank NV	5,321,521	0.11
303,335	AIB Group PLC	3,563,400	0.08
336,974	Banca Monte dei Paschi di Siena SpA	4,185,491	0.09
885,567	Banco Bilbao Vizcaya Argentaria SA	22,142,693	0.46
185,963	Banco BPM SpA	3,212,560	0.07
900,153	Banco de Sabadell SA	3,189,320	0.07
2,568,611	Banco Santander SA	35,487,000	0.74
187,794	Bank Hapoalim BM	4,323,211	0.09

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.15% (31 December 2025 - 98.62%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
236,091	Bank Leumi Le-Israel BM	5,271,823	0.11
163,321	Bank of Ireland Group PLC	3,253,682	0.07
128,558	Bank of Nova Scotia	11,169,935	0.23
3,774,479	Barclays PLC	25,379,010	0.53
314,062	BNP Paribas SA	36,675,115	0.77
575,986	BOC Hong Kong Holdings Ltd.	3,112,743	0.07
199,392	BPER Banca SpA	3,130,414	0.07
395,851	CaixaBank SA	5,605,160	0.12
76,200	Chiba Bank Ltd.	1,156,655	0.03
308,985	Citigroup, Inc.	43,245,541	0.90
72,404	Citizens Financial Group, Inc.	5,073,348	0.11
115,988	Commerzbank AG	4,937,036	0.10
318,818	Credit Agricole SA	6,413,459	0.13
91,287	Danske Bank AS	4,889,677	0.10
538,854	Deutsche Bank AG	18,251,128	0.38
118,380	DNB Bank ASA	3,525,500	0.07
47,705	Erste Group Bank AG	6,386,766	0.13
1,147	First Citizens BancShares, Inc.	2,386,666	0.05
2,327,937	HSBC Holdings PLC	44,208,180	0.92
291,162	Huntington Bancshares, Inc.	5,162,302	0.11
472,741	ING Groep NV	14,955,215	0.31
1,965,523	Intesa Sanpaolo SpA	13,460,624	0.28
255,465	Israel Discount Bank Ltd.	2,529,399	0.05
288,456	Japan Post Bank Co. Ltd.	5,436,337	0.11
129,258	KeyCorp	2,979,397	0.06
10,046,193	Lloyds Banking Group PLC	14,813,854	0.31
23,263	M&T Bank Corp.	5,536,827	0.12
1,266,440	Mitsubishi UFJ Financial Group, Inc.	24,989,836	0.52
311,082	Mizuho Financial Group, Inc.	14,820,538	0.31
1,817,545	NatWest Group PLC	16,090,276	0.34
366,801	Nordea Bank Abp	6,961,436	0.15
19,817	Pinnacle Financial Partners, Inc.	1,999,139	0.04
38,963	Raiffeisen Bank International AG	2,487,917	0.05
131,800	Regions Financial Corp.	3,980,360	0.08
223,459	Resona Holdings, Inc.	2,895,583	0.06
187,412	Societe Generale SA	16,577,927	0.35
335,748	Standard Chartered PLC	9,095,130	0.19
31,867	State Street Corp.	5,404,643	0.11
519,471	Sumitomo Mitsui Financial Group, Inc.	20,283,421	0.42
114,242	Sumitomo Mitsui Trust Group, Inc.	4,257,584	0.09
193,824	Svenska Handelsbanken AB Class A Shares	2,855,846	0.06
98,257	Swedbank AB	3,675,189	0.08
223,179	Truist Financial Corp.	11,118,778	0.23
211,914	U.S. Bancorp	12,799,606	0.27
236,624	UniCredit SpA	21,171,853	0.44
174,105	United Overseas Bank Ltd.	5,351,900	0.11
140,053	Yokohama Financial Group, Inc.	1,492,951	0.03
		568,680,902	**11.88**
Beverages			
828,416	Asahi Group Holdings Ltd.	7,890,404	0.16
36,550	Heineken Holding NV	2,789,323	0.06
363,530	Keurig Dr. Pepper, Inc.	11,898,337	0.25
328,977	Kirin Holdings Co. Ltd.	5,688,909	0.12
84,781	Pernod Ricard SA	6,189,958	0.13
52,574	Suntory Beverage & Food Ltd.	1,454,701	0.03
		35,911,632	**0.75**
Biotechnology			
43,778	Biogen, Inc.	9,458,675	0.20

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.15% (31 December 2025 - 98.62%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
71,124	CSL Ltd.	5,653,780	0.12
149,770	Gilead Sciences, Inc.	18,921,942	0.40
31,028	Incyte Corp.	3,517,334	0.07
121,123	Royalty Pharma PLC	6,791,366	0.14
		44,343,097	**0.93**
Building Products			
121,534	AGC, Inc.	5,208,333	0.11
22,253	Buzzi SpA	1,139,540	0.02
193,803	Cie de Saint-Gobain SA	17,539,876	0.37
26,974	Heidelberg Materials AG	5,147,092	0.11
17,563	Rockwool AS	561,973	0.01
110,226	Svenska Cellulosa AB SCA	1,128,666	0.02
		30,725,480	**0.64**
Chemicals			
460,250	Asahi Kasei Corp.	5,071,883	0.11
167,702	BASF SE	8,969,303	0.19
36,401	Brenntag SE	2,213,206	0.05
38,704	DSM-Firmenich AG	3,672,774	0.08
87,810	Evonik Industries AG	1,594,244	0.03
211,976	ICL Group Ltd.	1,062,921	0.02
53,274	LyondellBasell Industries NV	2,804,876	0.06
623,739	Mitsubishi Chemical Group Corp.	4,330,961	0.09
165,400	Nippon Paint Holdings Co. Ltd.	1,071,627	0.02
125,415	Nutrien Ltd.	7,898,383	0.16
21,836	Syensqo SA	1,612,746	0.03
425,216	Toray Industries, Inc.	2,949,891	0.06
54,530	Yara International ASA	2,399,309	0.05
		45,652,124	**0.95**
Commercial Services and Supplies			
129,593	Ayvens SA	1,706,846	0.03
199,246	Dai Nippon Printing Co. Ltd.	3,625,106	0.08
83,450	Global Payments, Inc.	6,055,132	0.13
187,120	Securitas AB	3,078,016	0.06
115,707	TOPPAN Holdings, Inc.	3,634,421	0.08
45,802	Verisure PLC	511,087	0.01
		18,610,608	**0.39**
Computers and Peripherals			
113,131	Accenture PLC	14,078,022	0.29
113,234	Capgemini SE	11,387,340	0.24
19,701	CDW Corp.	2,770,749	0.06
77,289	CGI, Inc.	4,993,891	0.10
16,381	Check Point Software Technologies Ltd.	2,152,955	0.05
306,122	Cognizant Technology Solutions Corp.	11,856,105	0.25
75,230	Dell Technologies, Inc.	32,458,736	0.68
20,926	F5, Inc.	8,704,379	0.18
648,710	Fujitsu Ltd.	12,960,230	0.27
352,948	Gen Digital, Inc.	8,784,876	0.18
1,207,377	Hewlett Packard Enterprise Co.	54,464,776	1.14
624,213	HP, Inc.	13,695,233	0.29
927,732	LY Corp.	2,476,235	0.05
497,226	NEC Corp.	12,008,073	0.25
75,107	NetApp, Inc.	11,623,559	0.24
28,080	Okta, Inc.	3,831,516	0.08
33,800	Otsuka Corp.	576,799	0.01

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.15% (31 December 2025 - 98.62%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
246,760	Super Micro Computer, Inc.	7,237,471	0.15
		216,060,945	**4.51**
Construction and Engineering			
98,501	Bouygues SA	5,496,797	0.11
168,387	CK Infrastructure Holdings Ltd.	1,281,897	0.03
238,329	Daiwa House Industry Co. Ltd.	6,477,152	0.14
83,723	Dr. Horton, Inc.	13,636,802	0.28
34,149	Eiffage SA	5,040,394	0.11
137,144	Kajima Corp.	4,954,989	0.10
453,871	Keppel Ltd.	3,838,841	0.08
78,383	Lennar Corp. Class A Shares	7,092,878	0.15
215,346	Obayashi Corp.	4,315,532	0.09
67,118	PulteGroup, Inc.	9,209,261	0.19
261,928	Sekisui House Ltd.	5,450,488	0.11
123,430	Skanska AB	3,305,699	0.07
39,688	Taisei Corp.	3,479,797	0.07
153,569	Vinci SA	22,438,543	0.47
1,235,539	Yangzijiang Shipbuilding Holdings Ltd.	3,266,878	0.07
		99,285,948	**2.07**
Containers and Packaging			
133,867	Amcor PLC	5,803,135	0.12
131,667	Smurfit Westrock PLC	6,090,915	0.13
213,946	Stora Enso OYJ	2,281,181	0.05
		14,175,231	**0.30**
Distribution and Wholesale			
1,988,906	ITOCHU Corp.	22,688,397	0.47
556,896	Marubeni Corp.	16,070,403	0.34
1,021,826	Mitsubishi Corp.	27,330,427	0.57
923,015	Mitsui & Co. Ltd.	25,539,446	0.53
84,050	Rexel SA	3,671,766	0.08
2,359,680	Sumitomo Corp.	22,489,736	0.47
270,308	Toyota Tsusho Corp.	9,942,478	0.21
		127,732,653	**2.67**
Diversified Financials			
317,834	3i Group PLC	10,487,065	0.22
102,185	AerCap Holdings NV	14,896,529	0.31
8,179	Amundi SA	785,021	0.02
110,329	Capital One Financial Corp.	22,134,204	0.46
178,969	Daiwa Securities Group, Inc.	1,756,930	0.04
10,198	EXOR NV	781,178	0.02
8,814	Groupe Bruxelles Lambert NV	803,141	0.02
26,021	Industrivarden AB Class A Shares	1,461,272	0.03
25,202	Industrivarden AB Class C Shares	1,385,333	0.03
0	Isracard Ltd.	2	0.00
7,941	L E Lundbergforetagen AB	458,254	0.01
156,633	Mitsubishi HC Capital, Inc.	1,266,364	0.03
613,949	Nomura Holdings, Inc.	5,339,590	0.11
172,298	ORIX Corp.	6,518,753	0.13
89,694	SBI Holdings, Inc.	1,456,407	0.03
1,818	Sofina SA	462,678	0.01
65,958	Synchrony Financial	5,016,106	0.10
		75,008,827	**1.57**
Diversified Telecommunications			
3,225,000	AT&T, Inc.	66,757,500	1.40

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.15% (31 December 2025 - 98.62%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
74,120	BCE, Inc.	1,596,029	0.03
3,074,197	BT Group PLC	7,756,509	0.16
1,315,102	Cisco Systems, Inc.	154,471,881	3.23
3,800	Hikari Tsushin, Inc.	830,026	0.02
1,108,712	KDDI Corp.	18,725,823	0.39
3,029,320	Nokia OYJ	40,019,839	0.84
14,500,636	NTT, Inc.	12,937,039	0.27
760,493	Orange SA	14,350,631	0.30
151,540	Rogers Communications, Inc.	4,928,321	0.10
527,971	Telecom Italia SpA	4,803,682	0.10
1,415,842	Telefonaktiebolaget LM Ericsson	15,821,548	0.33
1,311,990	Telefonica SA	5,273,994	0.11
2,156,346	Verizon Communications, Inc.	91,299,689	1.91
16,385,100	Vodafone Group PLC	21,660,123	0.45
		461,232,634	**9.64**
Electric Utilities			
351,482	Chubu Electric Power Co., Inc.	6,617,658	0.14
108,946	Edison International	8,111,030	0.17
550,541	EDP SA	2,883,435	0.06
1,208,589	Enel SpA	13,892,415	0.29
399,315	Engie SA	12,595,853	0.26
70,656	Eversource Energy	5,106,309	0.11
120,444	Exelon Corp.	5,615,099	0.12
462,216	Kansai Electric Power Co., Inc.	6,499,890	0.13
595,971	National Grid PLC	9,871,706	0.21
76,831	Orsted AS	1,725,113	0.03
746,340	PG&E Corp.	12,553,439	0.26
197,423	Power Assets Holdings Ltd.	1,437,488	0.03
50,969	Redeia Corp. SA	867,683	0.02
147,123	RWE AG	9,523,809	0.20
213,642	Sembcorp Industries Ltd.	1,048,844	0.02
187,845	SSE PLC	6,073,365	0.13
		104,423,136	**2.18**
Electrical Equipment			
750,921	Canon, Inc.	19,160,556	0.40
		19,160,556	**0.40**
Electronics			
876,149	Kyocera Corp.	19,196,841	0.40
133,286	Minebea Mitsumi, Inc.	3,900,374	0.08
616,471	Murata Manufacturing Co. Ltd.	43,222,194	0.91
272,849	NIDEC Corp.	4,440,459	0.09
62,195	SCREEN Holdings Co. Ltd.	6,813,610	0.14
880,185	TDK Corp.	19,334,013	0.41
100,474	Yokogawa Electric Corp.	3,483,593	0.07
		100,391,084	**2.10**
Energy Equipment and Services			
66,174	First Solar, Inc.	15,614,417	0.33
		15,614,417	**0.33**
Food Products			
406,396	Carrefour SA	7,550,280	0.16
2,310,840	CK Hutchison Holdings Ltd.	19,522,083	0.41
36,846	Empire Co. Ltd.	1,289,967	0.03
105,855	General Mills, Inc.	3,683,754	0.08
872,506	J Sainsbury PLC	3,703,389	0.08

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.15% (31 December 2025 - 98.62%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
269,585	Koninklijke Ahold Delhaize NV	10,855,387	0.23
665,003	Kraft Heinz Co.	15,707,371	0.33
426,191	Marks & Spencer Group PLC	2,104,261	0.04
116,375	Mowi ASA	2,149,800	0.04
657,055	Seven & i Holdings Co. Ltd.	7,911,747	0.16
20,996	Sodexo SA	1,215,840	0.02
1,561,340	Tesco PLC	9,505,582	0.20
115,441	Tyson Foods, Inc.	6,608,997	0.14
5,238,434	WH Group Ltd.	5,537,661	0.11
		97,346,119	**2.03**
Forest Products			
111,170	International Paper Co.	4,235,577	0.09
		4,235,577	**0.09**
Gas Utilities			
45,464	AltaGas Ltd.	1,678,843	0.03
972,188	Centrica PLC	2,204,539	0.05
99,979	Osaka Gas Co. Ltd.	3,356,317	0.07
		7,239,699	**0.15**
Health Care Equipment and Supplies			
33,057	Cooper Cos., Inc.	2,370,517	0.05
873,639	FUJIFILM Holdings Corp.	18,722,564	0.39
63,866	GE HealthCare Technologies, Inc.	4,088,063	0.09
152,582	Koninklijke Philips NV	4,144,861	0.09
172,580	Medtronic PLC	13,500,933	0.28
28,610	Qiagen NV	1,108,863	0.02
42,890	Siemens Healthineers AG	1,677,036	0.03
153,043	Smith & Nephew PLC	2,215,091	0.05
62,935	Zimmer Biomet Holdings, Inc.	5,418,074	0.11
		53,246,002	**1.11**
Health Care Providers and Services			
158,792	Centene Corp.	10,192,859	0.21
49,803	Elevance Health, Inc.	19,260,314	0.40
87,862	Fresenius Medical Care AG	3,977,924	0.09
137,667	Fresenius SE & Co. KGaA	6,291,066	0.13
15,070	Labcorp Holdings, Inc.	4,219,600	0.09
107,811	Sonic Healthcare Ltd.	1,554,329	0.03
		45,496,092	**0.95**
Household Durables			
34,083	Fuji Electric Co. Ltd.	2,834,221	0.06
70,181	Makita Corp.	2,500,650	0.05
		5,334,871	**0.11**
Household Products			
49,650	Henkel AG & Co. KGaA	3,928,128	0.08
927,623	Panasonic Holdings Corp.	25,695,485	0.54
		29,623,613	**0.62**
Industrial			
235,364	Alstom SA	4,094,230	0.08
129,138	Jardine Matheson Holdings Ltd.	7,941,987	0.17
14,175	Teledyne Technologies, Inc.	9,453,307	0.20
53,341	Textron, Inc.	4,892,970	0.10
46,875	Trelleborg AB	1,954,790	0.04
		28,337,284	**0.59**

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.15% (31 December 2025 - 98.62%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance			
318,178	Aegon Ltd.	2,705,743	0.06
26,555	Ageas SA	2,125,223	0.04
26,841	Allstate Corp.	6,386,548	0.13
110,989	American International Group, Inc.	8,272,010	0.17
20,903	ASR Nederland NV	1,578,251	0.03
82,311	Corebridge Financial, Inc.	2,356,564	0.05
12,972	Everest Group Ltd.	4,633,988	0.10
3,113	Fairfax Financial Holdings Ltd.	5,118,463	0.11
458,279	Japan Post Holdings Co. Ltd.	6,116,026	0.13
108,823	Japan Post Insurance Co. Ltd.	1,022,109	0.02
267,708	M&G PLC	1,194,570	0.03
225,403	Manulife Financial Corp.	9,138,453	0.19
112,604	MetLife, Inc.	9,527,424	0.20
179,212	MS&AD Insurance Group Holdings, Inc.	4,675,335	0.10
78,777	NN Group NV	6,904,441	0.14
53,542	Power Corp. of Canada	3,336,870	0.07
32,085	Principal Financial Group, Inc.	3,458,121	0.07
119,418	Prudential Financial, Inc.	12,888,785	0.27
138,704	Sompo Holdings, Inc.	5,323,707	0.11
48,414	Unipol Assicurazioni SpA	1,351,136	0.03
		98,113,767	**2.05**
Leisure Equipment and Products			
434,673	Yamaha Motor Co. Ltd.	3,284,285	0.07
		3,284,285	**0.07**
Machinery			
280,174	CNH Industrial NV	3,146,354	0.07
369,455	Komatsu Ltd.	14,280,365	0.30
495,566	Kubota Corp.	8,188,540	0.17
		25,615,259	**0.54**
Media			
200,912	Bollore SE	931,674	0.02
64,933	Charter Communications, Inc.	9,234,122	0.19
2,679,968	Comcast Corp.	65,793,214	1.38
72,466	Fox Corp. Class A Shares	3,779,827	0.08
55,217	Fox Corp. Class B Shares	2,586,364	0.05
432,086	Informa PLC	5,185,459	0.11
123,886	Omnicom Group, Inc.	9,022,617	0.19
87,390	Publicis Groupe SA	8,638,478	0.18
		105,171,755	**2.20**
Metals and Mining			
239,494	ArcelorMittal SA	14,429,972	0.30
74,719	Boliden AB	4,221,504	0.09
182,608	Coeur Mining, Inc.	2,980,163	0.06
45,963	Endeavour Mining PLC	2,259,601	0.05
138,268	Equinox Gold Corp.	1,346,864	0.03
314,597	Fortescue Ltd.	4,173,796	0.09
370,739	JFE Holdings, Inc.	3,558,547	0.07
2,880,639	Nippon Steel Corp.	9,501,988	0.20
339,052	Norsk Hydro ASA	3,076,840	0.06
234,098	Rio Tinto PLC	22,128,509	0.46
126,227	SKF AB	3,244,967	0.07
1,429,644	South32 Ltd.	3,862,784	0.08
79,557	Sumitomo Metal Mining Co. Ltd.	3,656,122	0.08
		78,441,657	**1.64**

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.15% (31 December 2025 - 98.62%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas			
38,653	Aker BP ASA	1,184,335	0.02
81,036	ARC Resources Ltd.	1,702,113	0.04
2,376,961	BP PLC	14,736,163	0.31
200,379	Devon Energy Corp.	8,279,660	0.17
26,918	Diamondback Energy, Inc.	4,731,646	0.10
694,241	ENEOS Holdings, Inc.	5,113,099	0.11
390,149	Eni SpA	9,197,703	0.19
142,947	Equinor ASA	4,528,713	0.09
33,276	Expand Energy Corp.	3,034,438	0.06
235,592	Idemitsu Kosan Co. Ltd.	1,736,590	0.04
253,321	Inpex Corp.	5,089,021	0.11
39,347	OMV AG	2,480,946	0.05
444,665	Repsol SA	11,189,566	0.23
669,867	Santos Ltd.	3,346,045	0.07
1,160,195	Shell PLC	45,164,326	0.94
404,519	TotalEnergies SE	31,462,964	0.66
192,282	Whitecap Resources, Inc.	1,996,345	0.04
236,929	Woodside Energy Group Ltd.	4,630,514	0.10
		159,604,187	**3.33**
Personal Products			
97,695	Essity AB	2,768,891	0.06
		2,768,891	**0.06**
Pharmaceuticals			
249,000	Astellas Pharma, Inc.	3,332,257	0.07
422,082	Bayer AG	23,361,039	0.49
64,993	Becton Dickinson & Co.	9,835,391	0.21
498,963	Bristol-Myers Squibb Co.	28,750,248	0.60
88,456	Cigna Group	24,385,550	0.51
408,066	CVS Health Corp.	42,214,428	0.88
897,382	GSK PLC	23,594,692	0.49
7,364	Ipsen SA	1,421,171	0.03
51,836	Kyowa Kirin Co. Ltd.	825,102	0.02
28,363	Merck KGaA	4,761,967	0.10
75,922	Otsuka Holdings Co. Ltd.	5,047,452	0.10
1,950,648	Pfizer, Inc.	46,971,604	0.98
380,097	Sanofi SA	32,627,135	0.68
198,991	Shionogi & Co. Ltd.	3,414,772	0.07
327,602	Takeda Pharmaceutical Co. Ltd.	10,390,945	0.22
272,419	Teva Pharmaceutical Industries Ltd.	9,229,556	0.19
		270,163,309	**5.64**
Real Estate			
882,030	CK Asset Holdings Ltd.	4,969,120	0.10
166,685	Daito Trust Construction Co. Ltd.	3,183,450	0.07
267,713	Hulic Co. Ltd.	2,795,318	0.06
334,295	Mitsubishi Estate Co. Ltd.	8,525,782	0.18
656,681	Mitsui Fudosan Co. Ltd.	6,056,698	0.13
2,783,066	Sino Land Co. Ltd.	3,648,270	0.08
739,925	Sun Hung Kai Properties Ltd.	10,595,900	0.22
280,156	Swire Pacific Ltd.	2,918,720	0.06
421,050	Wharf Real Estate Investment Co. Ltd.	1,147,920	0.02
		43,841,178	**0.92**
Real Estate Investment Trust			
165,283	Annaly Capital Management, Inc.	3,695,728	0.08
25,989	Mid-America Apartment Communities, Inc.	3,610,911	0.07
2,243	Nippon Building Fund, Inc.	1,737,540	0.04
69,429	Simon Property Group, Inc.	15,527,796	0.32

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.15% (31 December 2025 - 98.62%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
72,884	WP Carey, Inc.	5,211,206	0.11
		29,783,181	**0.62**
Retail			
145,523	Associated British Foods PLC	3,835,865	0.08
16,025	Canadian Tire Corp. Ltd.	2,206,508	0.05
830,543	Kingfisher PLC	3,121,820	0.06
9,353	Swatch Group AG (Bearer)	2,291,146	0.05
79,326	Tokyo Gas Co. Ltd.	2,987,568	0.06
		14,442,907	**0.30**
Semiconductors			
72,500	Kioxia Holdings Corp.	40,004,923	0.84
717,470	Micron Technology, Inc.	828,168,446	17.30
46,989	NXP Semiconductors NV	13,205,319	0.28
398,567	QUALCOMM, Inc.	73,651,196	1.54
1,156,478	Renesas Electronics Corp.	34,205,136	0.71
356,217	STMicroelectronics NV	26,264,386	0.55
		1,015,499,406	**21.22**
Software			
78,632	Adobe, Inc.	16,121,133	0.34
115,484	Dassault Systemes SE	2,352,166	0.05
71,663	Fidelity National Information Services, Inc.	2,786,257	0.06
113,186	Fiserv, Inc.	5,551,773	0.12
28,924	Roper Technologies, Inc.	9,787,592	0.20
149,412	Salesforce, Inc.	23,406,884	0.49
80,048	SS&C Technologies Holdings, Inc.	4,966,978	0.10
140,170	Strategy, Inc.	12,184,978	0.26
53,585	Twilio, Inc.	11,056,193	0.23
40,482	Workday, Inc.	4,955,807	0.10
112,477	Zoom Communications, Inc.	9,707,890	0.20
		102,877,651	**2.15**
Transportation			
1,657	AP Moller - Maersk AS Class A Shares	3,826,965	0.08
2,109	AP Moller - Maersk AS Class B Shares	5,012,827	0.10
611,373	Central Japan Railway Co.	13,049,395	0.27
312,910	Deutsche Post AG	18,996,527	0.40
379,469	East Japan Railway Co.	7,957,116	0.17
52,173	FedEx Corp.	16,336,932	0.34
26,320	Fedex Freight Holding Co., Inc.	3,974,320	0.08
119,125	Hankyu Hanshin Holdings, Inc.	3,131,223	0.07
212,650	Kawasaki Kisen Kaisha Ltd.	3,251,409	0.07
264,826	Mitsui OSK Lines Ltd.	8,494,311	0.18
786,642	MTR Corp. Ltd.	3,059,478	0.06
290,460	Nippon Yusen KK	9,321,885	0.20
516,355	SITC International Holdings Co. Ltd.	2,066,197	0.04
199,194	West Japan Railway Co.	3,339,816	0.07
		101,818,401	**2.13**
Total Equities		**4,745,276,534**	**99.15**

Xtrackers MSCI World Value UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.24%)

Number of Shares	Security	Value USD	% of Fund

Preferred Stocks - 0.62% (31 December 2025 - 0.87%)

Automobiles			
43,960	Bayerische Motoren Werke AG	2,887,407	0.06
147,891	Porsche Automobil Holding SE	4,558,499	0.10
199,933	Volkswagen AG	16,023,697	0.33
		23,469,603	**0.49**
Household Products			
70,525	Henkel AG & Co. KGaA	5,929,622	0.13
		5,929,622	**0.13**
Total Preferred Stocks		**29,399,225**	**0.62**
Total Transferable Securities		**4,774,675,759**	**99.77**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain/(loss) USD	% of Fund
USD	E-mini Russell 2000 Index Futures Long Futures Contracts	2,226,519	18/09/2026	57,681	0.00
JPY	Mini-TOPIX Index Futues Long Futures Contracts	1,020,809	10/09/2026	38,284	0.00
USD	MSCI EAFE Index Futures Long Futures Contracts	6,833,216	18/09/2026	(70,821)	0.00
USD	MSCI World Index Futures Long Futures Contracts	1,406,645	18/09/2026	7,435	0.00
Unrealised gain on Open Futures Contracts				**103,400**	**0.00**
Unrealised loss on Open Futures Contracts				**(70,821)**	**0.00**
Net unrealised gain on Open Futures Contracts				**32,579**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**32,579**	**0.00**
Total Financial Derivative Instruments				**32,579**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	4,774,708,338	99.77
Other Net Assets - 0.23% (31 December 2025 - 0.27%)	11,049,917	0.23
Net Assets Attributable to Redeeming Participating Shareholders	**4,785,758,255**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.64
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.36
Total Assets	100.00

Xtrackers MSCI GCC Select Swap UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 102.34% (31 December 2025 - 102.47%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
481	Boeing Co.	104,122	0.40
254	TransDigm Group, Inc.	338,338	1.29
		442,460	**1.69**
Automobiles			
5,200	Tesla, Inc.	2,187,120	8.34
		2,187,120	**8.34**
Banks			
3,378	Citigroup, Inc.	472,785	1.80
		472,785	**1.80**
Biotechnology			
2,000	Vertex Pharmaceuticals, Inc.	993,460	3.79
		993,460	**3.79**
Commercial Services and Supplies			
13,202	Block, Inc.	1,003,352	3.82
		1,003,352	**3.82**
Computers and Peripherals			
7,907	Airbnb, Inc.	1,131,492	4.31
8,500	Amazon.com, Inc.	2,025,890	7.72
412	Apple, Inc.	119,216	0.45
2,585	Crowdstrike Holdings, Inc.	1,972,717	7.52
459	Fortinet, Inc.	70,512	0.27
4,269	GoDaddy, Inc.	362,353	1.38
491	MercadoLibre, Inc.	833,418	3.18
11,860	Netflix, Inc.	846,804	3.23
199	Palo Alto Networks, Inc.	67,863	0.26
4,407	Robinhood Markets, Inc.	441,934	1.68
52	Sandisk Corp.	118,234	0.45
1,668	Spotify Technology SA	765,829	2.92
12,384	Uber Technologies, Inc.	893,629	3.41
		9,649,891	**36.78**
Diversified Telecommunications			
7,000	Arista Networks, Inc.	1,189,160	4.53
		1,189,160	**4.53**
Health Care Equipment and Supplies			
4,886	Boston Scientific Corp.	208,535	0.80
969	IDEXX Laboratories, Inc.	510,120	1.94
1,507	Intuitive Surgical, Inc.	599,304	2.28
		1,317,959	**5.02**
Hotels, Restaurants and Leisure			
1,048	Live Nation Entertainment, Inc.	191,899	0.73
		191,899	**0.73**
Industrial			
66	Axon Enterprise, Inc.	37,000	0.14
221	Teledyne Technologies, Inc.	147,385	0.56
		184,385	**0.70**

Xtrackers MSCI GCC Select Swap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 102.34% (31 December 2025 - 102.47%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance			
11,420	Arch Capital Group Ltd.	1,108,425	4.23
3,403	Berkshire Hathaway, Inc.	1,702,827	6.49
		2,811,252	**10.72**
Pharmaceuticals			
3,713	Dexcom, Inc.	250,071	0.95
		250,071	**0.95**
Real Estate			
228	CBRE Group, Inc.	30,709	0.12
		30,709	**0.12**
Retail			
18,329	Chipotle Mexican Grill, Inc.	623,186	2.38
		623,186	**2.38**
Semiconductors			
3,266	Advanced Micro Devices, Inc.	1,897,252	7.23
1,294	ON Semiconductor Corp.	122,335	0.47
		2,019,587	**7.70**
Software			
3,381	Adobe, Inc.	693,173	2.64
4,277	Akamai Technologies, Inc.	505,584	1.93
124	Autodesk, Inc.	24,108	0.09
1,252	Cadence Design Systems, Inc.	469,901	1.79
267	Datadog, Inc.	69,516	0.27
21	Fair Isaac Corp.	25,090	0.10
5,959	Fiserv, Inc.	292,289	1.11
2,500	Palantir Technologies, Inc.	291,675	1.11
2,276	ROBLOX Corp.	123,769	0.47
5,565	ServiceNow, Inc.	552,493	2.11
308	Synopsys, Inc.	137,390	0.52
152	Take-Two Interactive Software, Inc.	37,997	0.15
2,100	Workday, Inc.	257,082	0.98
		3,480,067	**13.27**
Total Equities		**26,847,343**	**102.34**
Total Transferable Securities		**26,847,343**	**102.34**

Financial Derivative Instruments - (2.51)% (31 December 2025 - (2.61)%)

OTC Financial Derivative Instruments - (2.51)% (31 December 2025 - (2.61)%)

Total Return Swaps* - (2.51)% (31 December 2025 - (2.61)%)

Description	Notional	Maturity	Value USD	% of Fund
HSBC Index/Basket Swap	(26,189,981)	05/02/2050	(658,204)	(2.51)
Unrealised loss on Total Return Swaps			**(658,204)**	**(2.51)**
Net unrealised loss on Total Return Swaps			**(658,204)**	**(2.51)**
Total OTC Financial Derivative Instruments			**(658,204)**	**(2.51)**
Total Financial Derivative Instruments			**(658,204)**	**(2.51)**

Xtrackers MSCI GCC Select Swap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	26,189,139	99.83
Other Net Assets - 0.17% (31 December 2025 - 0.14%)	44,778	0.17
Net Assets Attributable to Redeeming Participating Shareholders	**26,233,917**	**100.00**

* The counterparty for the total return swaps is HSBC Bank PLC, the Index is the MSCI GCC Countries ex Select Securities Index.

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.67
Other Current Assets	0.33
Total Assets	100.00

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 96.64% (31 December 2025 - 96.93%)

Number of Shares	Security	Value GBP	% of Fund
Aerospace and Defense			
18,072	Aselsan Elektronik Sanayi Ve Ticaret AS	100,686	0.08
55,042	Bharat Electronics Ltd.	180,413	0.15
10,583	Embraer SA	126,091	0.10
525	Hanwha Aerospace Co. Ltd.	254,036	0.21
1,197	Hanwha Systems Co. Ltd.	42,494	0.04
2,651	Hindustan Aeronautics Ltd.	92,446	0.08
1,151	Korea Aerospace Industries Ltd.	81,946	0.07
		878,112	**0.73**
Agriculture			
115,082	Charoen Pokphand Indonesia Tbk. PT	16,488	0.01
20,253	Eastern Co. SAE	11,633	0.01
38,993	IOI Corp. Bhd.	30,405	0.03
46,894	ITC Ltd.	107,105	0.09
1,488	KT&G Corp.	122,800	0.10
7,808	Kuala Lumpur Kepong Bhd.	30,529	0.03
		318,960	**0.27**
Airlines			
35,591	Air Arabia PJSC	39,792	0.03
41,445	Eva Airways Corp.	44,012	0.04
2,972	InterGlobe Aviation Ltd.	126,993	0.10
2,864	Korean Air Lines Co. Ltd.	38,371	0.03
5,459,804	Latam Airlines Group SA	119,604	0.10
8,586	Turk Hava Yollari AO	45,201	0.04
		413,973	**0.34**
Auto Components			
1,204	Balkrishna Industries Ltd.	20,895	0.02
118	Bosch Ltd.	37,475	0.03
969	Hankook Tire & Technology Co. Ltd.	29,169	0.02
929	Hyundai Mobis Co. Ltd.	225,891	0.19
730	LG Energy Solution Ltd.	128,512	0.11
37	MRF Ltd.	37,643	0.03
957	Samsung SDI Co. Ltd.	226,649	0.19
66,620	Samvardhana Motherson International Ltd.	78,537	0.06
		784,771	**0.65**
Automobiles			
45,915	Ashok Leyland Ltd.	57,633	0.05
2,117	Hyundai Motor Co.	509,610	0.42
3,731	Kia Corp.	250,390	0.21
13,800	Mahindra & Mahindra Ltd.	337,081	0.28
1,868	Maruti Suzuki India Ltd.	209,867	0.18
29,175	Tata Motors Ltd./new	98,217	0.08
29,238	Tata Motors Passenger Vehicles Ltd.	81,964	0.07
		1,544,762	**1.29**
Banks			
13,374	Absa Group Ltd.	140,124	0.12
49,857	Abu Dhabi Commercial Bank PJSC	147,894	0.12
22,717	Abu Dhabi Islamic Bank PJSC	96,373	0.08
48,786	Akbank TAS	60,664	0.05
46,725	Al Rajhi Bank	617,473	0.51
94,520	Al Rayan Bank	40,175	0.03
22,985	Alinma Bank	112,649	0.09
25,225	Alpha Bank SA	85,851	0.07
38,966	AMMB Holdings Bhd.	45,865	0.04

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Banks cont/d			
14,073	Arab National Bank	58,530	0.05
8,648	AU Small Finance Bank Ltd.	71,384	0.06
36,475	Axis Bank Ltd.	390,688	0.33
25,006	Banco Bradesco SA	57,403	0.05
710,796	Banco de Chile	104,832	0.09
1,215	Banco de Credito e Inversiones SA	60,131	0.05
26,882	Banco do Brasil SA	77,909	0.06
1,028,262	Banco Santander Chile	63,434	0.05
11,722	Bank AlBilad	57,332	0.05
10,284	Bank Al-Jazira	23,943	0.02
781,757	Bank Central Asia Tbk. PT	182,829	0.15
586,134	Bank Mandiri Persero Tbk. PT	95,091	0.08
9,455	Bank Millennium SA	37,061	0.03
206,893	Bank Negara Indonesia Persero Tbk. PT	27,549	0.02
16,122	Bank of Baroda	34,955	0.03
28,829	Bank of the Philippine Islands	33,978	0.03
2,764	Bank Polska Kasa Opieki SA	126,761	0.11
961,063	Bank Rakyat Indonesia Persero Tbk. PT	110,559	0.09
19,438	Banque Saudi Fransi	75,620	0.06
37,629	BDO Unibank, Inc.	54,743	0.05
25,750	Boubyan Bank KSCP	39,704	0.03
28,279	Canara Bank	28,253	0.02
107,596	Chang Hwa Commercial Bank Ltd.	61,074	0.05
126,622	CIMB Group Holdings Bhd.	173,373	0.14
50,627	Commercial Bank PSQC	42,419	0.04
39,145	Commercial International Bank - Egypt (CIB)	76,446	0.06
1,074	Credicorp Ltd.	315,245	0.26
45,151	Dubai Islamic Bank PJSC	69,005	0.06
28,554	Dukhan Bank	19,729	0.02
29,536	Emirates NBD Bank PJSC	179,107	0.15
634	Erste Bank Polska SA	81,917	0.07
38,958	Eurobank SA	139,772	0.12
28,910	Federal Bank Ltd.	75,948	0.06
70,044	First Abu Dhabi Bank PJSC	244,273	0.20
79,967	FirstRand Ltd.	357,531	0.30
3,647	Grupo Cibest SA	62,160	0.05
37,906	Grupo Financiero Banorte SAB de CV	301,669	0.25
23,636	Grupo Financiero Inbursa SAB de CV	42,356	0.04
32,683	Gulf Bank KSCP	28,058	0.02
4,358	Hana Financial Group, Inc.	242,876	0.20
180,346	HDFC Bank Ltd.	1,145,431	0.95
10,252	Hong Leong Bank Bhd.	40,539	0.03
83,882	ICICI Bank Ltd.	918,166	0.76
66,741	IDFC First Bank Ltd.	42,227	0.04
4,269	Indian Bank	27,749	0.02
8,940	IndusInd Bank Ltd.	65,764	0.05
3,793	Industrial Bank of Korea	36,707	0.03
8,015	Itau Unibanco Holding SA	51,650	0.04
2,690	KakaoBank Corp.	27,341	0.02
8,614	Kasikornbank PCL	42,589	0.04
1,178	Komercni Banka AS	40,665	0.03
86,620	Kotak Mahindra Bank Ltd.	270,438	0.23
52,786	Krung Thai Bank PCL	45,493	0.04
180,184	Kuwait Finance House KSCP	336,107	0.28
90,761	Malayan Banking Bhd.	180,789	0.15
203	mBank SA	55,501	0.05
27,898	Metropolitan Bank & Trust Co.	22,263	0.02
3,961	Moneta Money Bank AS	26,180	0.02
13,050	National Bank of Greece SA	169,576	0.14
138,136	National Bank of Kuwait SAKP	270,775	0.23
6,618	Nedbank Group Ltd.	82,126	0.07

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Banks cont/d			
57,802	NU Holdings Ltd.	581,831	0.48
3,473	OTP Bank Nyrt	386,224	0.32
16,884	Piraeus Bank SA	132,176	0.11
13,866	Powszechna Kasa Oszczednosci Bank Polski SA	286,662	0.24
231,799	Public Bank Bhd.	205,592	0.17
35,650	Punjab National Bank	30,274	0.03
15,258	Qatar International Islamic Bank QSC	35,078	0.03
26,218	Qatar Islamic Bank QPSC	118,544	0.10
69,549	Qatar National Bank QPSC	248,260	0.21
27,155	RHB Bank Bhd.	41,546	0.03
30,608	Riyad Bank	122,205	0.10
15,660	Saudi Awwal Bank	101,621	0.08
9,931	Saudi Investment Bank	26,726	0.02
46,968	Saudi National Bank	364,122	0.30
9,676	Sberbank of Russia PJSC	-	0.00
13,161	SCB X PCL	44,177	0.04
59,642	Shanghai Commercial & Savings Bank Ltd.	60,232	0.05
6,584	Shinhan Financial Group Co. Ltd.	306,738	0.26
20,873	Standard Bank Group Ltd.	309,992	0.26
28,773	State Bank of India	235,180	0.20
112,853	Taiwan Business Bank	47,376	0.04
382,978	TMBThanachart Bank PCL	21,367	0.02
136,107	Turkiye Is Bankasi AS	32,552	0.03
23,681	Union Bank of India Ltd.	32,501	0.03
3,157	VTB Bank PJSC	-	0.00
36,940	Warba Bank KSCP	25,065	0.02
10,315	Woori Financial Group, Inc.	145,472	0.12
52,406	Yapi ve Kredi Bankasi AS	33,971	0.03
107,852	Yes Bank Ltd.	20,757	0.02
		13,567,032	**11.29**
Beverages			
68,723	Ambev SA	162,960	0.14
7,966	Arca Continental SAB de CV	71,987	0.06
8,211	Coca-Cola Femsa SAB de CV	65,459	0.05
26,800	Fomento Economico Mexicano SAB de CV	257,634	0.21
8,628	Tata Consumer Products Ltd.	73,867	0.06
4,525	United Spirits Ltd.	48,637	0.04
20,157	Varun Beverages Ltd.	81,431	0.07
		761,975	**0.63**
Biotechnology			
14,718	Caliway Biopharmaceuticals Co. Ltd.	34,740	0.03
1,881	HLB, Inc.	47,567	0.04
182	Samsung Biologics Co. Ltd.	123,115	0.10
99	Samsung Episholdings Co. Ltd.	20,702	0.02
		226,124	**0.19**
Building Products			
10,116	Ambuja Cements Ltd.	33,967	0.03
242,455	Cemex SAB de CV	219,539	0.18
4,275	Grasim Industries Ltd.	105,483	0.09
195	Hitachi Energy India Ltd.	54,200	0.05
141	Shree Cement Ltd.	28,338	0.02
105,712	TCC Group Holdings Co. Ltd.	60,130	0.05
1,635	UltraTech Cement Ltd.	146,444	0.12
3,447	Voltas Ltd.	35,053	0.03
		683,154	**0.57**

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Chemicals			
5,982	Asian Paints Ltd.	125,496	0.10
269,312	Barito Pacific Tbk. PT	14,583	0.01
1,835	Coromandel International Ltd.	29,284	0.02
1,608	Ecopro Co. Ltd.	83,359	0.07
55,182	Formosa Chemicals & Fibre Corp.	71,259	0.06
58,278	Formosa Plastics Corp.	75,119	0.06
23,528	Industries Qatar QSC	53,556	0.04
727	LG Chem Ltd.	98,993	0.08
87,686	Mesaieed Petrochemical Holding Co.	21,048	0.02
75,173	Nan Ya Plastics Corp.	296,023	0.25
37,628	Petronas Chemicals Group Bhd.	28,159	0.02
1,176	PI Industries Ltd.	23,917	0.02
3,628	SABIC Agri-Nutrients Co.	90,068	0.08
8,979	Sasol Ltd.	66,727	0.06
18,758	Saudi Arabian Mining Co.	223,437	0.19
14,056	Saudi Basic Industries Corp.	145,303	0.12
2,007	SRF Ltd.	43,755	0.04
1,026	Supreme Industries Ltd.	25,788	0.02
7,845	UPL Ltd.	35,667	0.03
4,274	Yanbu National Petrochemical Co.	25,215	0.02
		1,576,756	**1.31**
Commercial Services and Supplies			
8,061	Adani Ports & Special Economic Zone Ltd.	116,146	0.10
5,083	Bidvest Group Ltd.	55,955	0.05
15,203	International Container Terminal Services, Inc.	166,116	0.14
13,301	Localiza Rent a Car SA	80,428	0.07
8,209	Marico Ltd.	54,640	0.04
16,179	Motiva Infraestrutura de Mobilidade SA	34,432	0.03
5,947	One 97 Communications Ltd.	54,033	0.04
2,947	Promotora y Operadora de Infraestructura SAB de CV	35,296	0.03
29,083	Salik Co. PJSC	35,081	0.03
3,458	StoneCo Ltd.	28,242	0.02
		660,369	**0.55**
Computers and Peripherals			
7,496	Advantech Co. Ltd.	87,226	0.07
15,068	Allegro.eu SA	114,212	0.10
397	Arabian Internet & Communications Services Co.	16,265	0.01
5,138	Asia Vital Components Co. Ltd.	306,835	0.26
839	Asseco Poland SA	28,110	0.02
10,815	Asustek Computer, Inc.	179,050	0.15
2,797	Bizlink Holding, Inc.	126,681	0.11
382	Elm Co.	52,626	0.04
38,207	Eternal Ltd.	80,467	0.07
18,383	FSN E-Commerce Ventures Ltd.	45,484	0.04
8,463	Gigabyte Technology Co. Ltd.	68,855	0.06
14,089,278	GoTo Gojek Tokopedia Tbk. PT	29,685	0.02
5,530	Info Edge India Ltd.	43,048	0.04
48,220	Infosys Ltd.	383,961	0.32
116,828	Innolux Corp.	189,825	0.16
40,807	Inventec Corp.	64,277	0.05
4,854	Kakao Corp.	81,557	0.07
1,347	LG Corp.	63,737	0.05
1,013	LTM Ltd.	28,527	0.02
1,929	Mphasis Ltd.	33,189	0.03
12,151	Naspers Ltd.	458,377	0.38
2,199	NAVER Corp.	212,809	0.18
1,545	Persistent Systems Ltd.	53,205	0.04
43,223	Quanta Computer, Inc.	376,194	0.31

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Computers and Peripherals cont/d			
615	Samsung SDS Co. Ltd.	57,064	0.05
21,465	Swiggy Ltd.	40,893	0.03
12,905	Tata Consultancy Services Ltd.	208,671	0.17
36,310	Vishal Mega Mart Ltd.	34,089	0.03
38,387	Wipro Ltd.	52,061	0.04
47,097	Wistron Corp.	176,552	0.15
1,628	Wiwynn Corp.	178,465	0.15
		3,871,997	**3.22**
Construction and Engineering			
62,258	Airports of Thailand PCL	90,721	0.08
200	Budimex SA	29,553	0.03
80,259	Gamuda Bhd.	64,808	0.05
42,677	GMR Airports Ltd.	38,076	0.03
4,451	Grupo Aeroportuario del Centro Norte SAB de CV	47,523	0.04
6,069	Grupo Aeroportuario del Pacifico SAB de CV	115,733	0.10
2,814	Grupo Aeroportuario del Sureste SAB de CV	64,830	0.05
2,068	Hanwha Ocean Co. Ltd.	100,870	0.08
499	HD Hyundai Heavy Industries Co. Ltd.	143,660	0.12
666	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	113,359	0.10
81	Hyosung Heavy Industries Corp.	135,426	0.11
1,149	Hyundai Engineering & Construction Co. Ltd.	63,811	0.05
10,677	Larsen & Toubro Ltd.	352,122	0.29
1,286	Samsung C&T Corp.	292,997	0.24
10,464	Samsung Heavy Industries Co. Ltd.	118,568	0.10
		1,772,057	**1.47**
Containers and Packaging			
12,700	Klabin SA	30,947	0.03
		30,947	**0.03**
Distribution and Wholesale			
2,807	Adani Enterprises Ltd.	67,831	0.06
699	Posco International Corp.	16,708	0.01
		84,539	**0.07**
Diversified Financials			
79,999	B3 SA - Brasil Bolsa Balcao	169,203	0.14
39,458	Bajaj Finance Ltd.	315,558	0.26
6,034	Bajaj Finserv Ltd.	85,499	0.07
420	Bajaj Holdings & Investment Ltd.	35,446	0.03
18,761	Banco BTG Pactual SA	147,717	0.12
3,140	BSE Ltd.	96,612	0.08
1,367	Capitec Bank Holdings Ltd.	298,499	0.25
25,150	Chailease Holding Co. Ltd.	69,892	0.06
6,662	Cholamandalam Investment & Finance Co. Ltd.	94,906	0.08
265,463	CTBC Financial Holding Co. Ltd.	445,771	0.37
229,002	E.Sun Financial Holding Co. Ltd.	186,586	0.16
181,467	First Financial Holding Co. Ltd.	140,559	0.12
133,871	Fubon Financial Holding Co. Ltd.	410,021	0.34
3,005	HDFC Asset Management Co. Ltd.	63,460	0.05
141,034	Hua Nan Financial Holdings Co. Ltd.	126,753	0.11
0	Isracard Ltd.	-	0.00
44,772	Jio Financial Services Ltd.	84,259	0.07
5,643	KB Financial Group, Inc.	436,334	0.36
247,757	KGI Financial Holding Co. Ltd.	168,173	0.14
658	Korea Investment Holdings Co. Ltd.	70,718	0.06
13,940	L&T Finance Ltd.	34,479	0.03
185,094	Mega Financial Holding Co. Ltd.	201,810	0.17
1,072	Meritz Financial Group, Inc.	55,052	0.05

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Diversified Financials cont/d			
3,117	Mirae Asset Securities Co. Ltd.	64,801	0.05
1,981	Multi Commodity Exchange of India Ltd.	44,736	0.04
1,870	Muthoot Finance Ltd.	44,613	0.04
2,275	NH Investment & Securities Co. Ltd.	32,527	0.03
20,926	Power Finance Corp. Ltd.	70,672	0.06
18,374	REC Ltd.	53,205	0.04
2,134	Reinet Investments SCA	44,480	0.04
7,818	Remgro Ltd.	70,800	0.06
28,026	Sanlam Ltd.	113,670	0.09
747	Saudi Tadawul Group Holding Co.	19,818	0.02
2,985	SBI Cards & Payment Services Ltd.	14,094	0.01
22,032	Shriram Finance Ltd.	182,756	0.15
192,842	SinoPac Financial Holdings Co. Ltd.	181,980	0.15
1,469	SK Square Co. Ltd.	1,212,315	1.01
1,059	Sundaram Finance Ltd.	37,988	0.03
171,804	Taiwan Cooperative Financial Holding Co. Ltd.	100,974	0.08
339,168	TS Financial Holding Co. Ltd.	266,720	0.22
6,242	XP, Inc.	76,470	0.06
168,917	Yuanta Financial Holding Co. Ltd.	262,475	0.22
		6,632,401	**5.52**
Diversified Telecommunications			
8,037	Accton Technology Corp.	474,257	0.39
15,225	Advanced Info Service PCL	126,726	0.11
238,492	America Movil SAB de CV	232,918	0.19
43,434	Bharti Airtel Ltd.	640,262	0.53
46,536	CelcomDigi Bhd.	22,959	0.02
60,188	Chunghwa Telecom Co. Ltd.	201,426	0.17
54,225	Emirates Telecommunications Group Co. PJSC	213,578	0.18
5,899	Etihad Etisalat Co.	71,508	0.06
27,801	Far EasTone Telecommunications Co. Ltd.	69,040	0.06
2,246	Hellenic Telecommunications Organization SA	37,591	0.03
20,457	Indus Towers Ltd.	63,780	0.05
1,806	LG Uplus Corp.	12,296	0.01
36,248	Maxis Bhd.	22,639	0.02
30,289	Mobile Telecommunications Co. KSCP	44,935	0.04
27,593	MTN Group Ltd.	289,025	0.24
14,194	Ooredoo QPSC	38,918	0.03
1,167	PLDT, Inc.	16,190	0.01
1,587	Rostelecom PJSC	-	0.00
32,063	Saudi Telecom Co.	278,018	0.23
1,655	SK Telecom Co. Ltd.	71,148	0.06
27,292	Taiwan Mobile Co. Ltd.	75,199	0.06
1,767	Tata Communications Ltd.	27,715	0.02
11,253	Telefonica Brasil SA	55,612	0.05
17,775	Telekom Malaysia Bhd.	24,436	0.02
706,714	Telkom Indonesia Persero Tbk. PT	69,983	0.06
13,132	TIM SA	41,806	0.03
166,230	True Corp. PCL	48,634	0.04
18,822	Turkcell Iletisim Hizmetleri AS	32,645	0.03
9,695	Vodacom Group Ltd.	67,640	0.06
420,109	Vodafone Idea Ltd.	48,352	0.04
		3,419,236	**2.84**
Electric Utilities			
3,525	ACWA Power Co.	137,134	0.11
48,897	Adani Power Ltd.	87,091	0.07
20,143	Axia Energia SA	159,449	0.13
1,962	CEZ AS	86,497	0.07
30,380	Cia Paranaense de Energia - Copel	66,423	0.05

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Electric Utilities cont/d			
3,014	CPFL Energia SA	19,646	0.02
93,547	Dubai Electricity & Water Authority PJSC	53,350	0.04
425,814	Enel Chile SA	28,182	0.02
4,776	Energisa SA	33,371	0.03
15,094	Eneva SA	58,708	0.05
4,564	Engie Brasil Energia SA	23,140	0.02
16,968	Equatorial SA	96,180	0.08
2,030	GE Vernova T&D India Ltd.	79,884	0.07
59,221	Gulf Development PCL	82,602	0.07
6,830	Interconexion Electrica SA ESP	44,027	0.04
6,001	JSW Energy Ltd.	27,854	0.02
3,995	Korea Electric Power Corp.	71,884	0.06
2,859	Manila Electric Co.	20,007	0.02
6,789	Nebras Energy	20,104	0.02
39,895	NHPC Ltd.	25,826	0.02
68,029	NTPC Ltd.	193,118	0.16
13,763	PGE Polska Grupa Energetyczna SA	26,042	0.02
66,349	Power Grid Corp. of India Ltd.	151,197	0.13
4,260	Public Power Corp. SA	84,401	0.07
12,962	Saudi Energy Co.	46,267	0.04
25,121	Tata Power Co. Ltd.	77,081	0.06
40,758	Tenaga Nasional Bhd.	107,546	0.09
2,734	Torrent Power Ltd.	30,790	0.03
46,725	YTL Power International Bhd.	36,089	0.03
		1,973,890	**1.64**
Electrical Equipment			
722	ABB India Ltd.	40,406	0.04
19,076	Bharat Heavy Electricals Ltd.	62,875	0.05
30,832	Delta Electronics, Inc.	1,421,955	1.18
853	Ecopro BM Co. Ltd.	59,112	0.05
2,199	Fortune Electric Co. Ltd.	40,359	0.03
834	Polycab India Ltd.	66,123	0.06
1,244	Siemens Ltd.	35,645	0.03
162,211	Suzlon Energy Ltd.	76,047	0.06
		1,802,522	**1.50**
Electronics			
5,740	Chroma ATE, Inc.	293,235	0.24
48,220	Delta Electronics Thailand PCL	355,428	0.30
576	Dixon Technologies India Ltd.	54,649	0.05
12,892	E Ink Holdings, Inc.	65,403	0.05
5,270	Gold Circuit Electronics Ltd.	149,569	0.12
3,451	Havells India Ltd.	31,844	0.03
193,960	Hon Hai Precision Industry Co. Ltd.	1,151,424	0.96
1,402	Jentech Precision Industrial Co. Ltd.	113,734	0.09
4,829	LG Display Co. Ltd.	27,077	0.02
1,344	Lotes Co. Ltd.	67,070	0.06
30,377	Pegatron Corp.	60,206	0.05
892	Samsung Electro-Mechanics Co. Ltd.	947,392	0.79
21,303	Unimicron Technology Corp.	539,106	0.45
24,523	Yageo Corp.	661,192	0.55
12,120	Zhen Ding Technology Holding Ltd.	180,590	0.15
		4,697,919	**3.91**
Energy Equipment and Services			
1,348	WAAREE Energies Ltd.	31,620	0.03
		31,620	**0.03**

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Food Products			
7,766	Almarai Co. JSC	70,827	0.06
2,325	Avenue Supermarts Ltd.	81,069	0.07
5,244	Bid Corp. Ltd.	107,659	0.09
14,029	BIM Birlesik Magazalar AS	82,749	0.07
1,692	Britannia Industries Ltd.	69,310	0.06
19,318	Cencosud SA	33,621	0.03
57,529	Charoen Pokphand Foods PCL	25,573	0.02
7,657	Dino Polska SA	43,588	0.04
2,437	Gruma SAB de CV	29,521	0.02
20,228	Grupo Bimbo SAB de CV	49,846	0.04
5,175	JBS NV	46,204	0.04
10,030	MBRF Global Foods Co. SA	26,324	0.02
9,171	Nestle India Ltd.	102,575	0.08
65	Samyang Foods Co. Ltd.	35,372	0.03
32,272	SD Guthrie Bhd.	35,660	0.03
7,334	Shoprite Holdings Ltd.	99,456	0.08
3,425	SM Investments Corp.	24,809	0.02
75,652	Uni-President Enterprises Corp.	133,299	0.11
		1,097,462	**0.91**
Forest Products			
9,515	Suzano SA	55,056	0.05
		55,056	**0.05**
Gas Utilities			
35,982	GAIL India Ltd.	49,679	0.04
		49,679	**0.04**
Health Care Providers and Services			
1,596	Apollo Hospitals Enterprise Ltd.	110,291	0.09
169,120	Bangkok Dusit Medical Services PCL	74,027	0.06
8,630	Bumrungrad Hospital PCL	36,797	0.03
1,393	Dr. Sulaiman Al Habib Medical Services Group Co.	59,220	0.05
7,648	Fortis Healthcare Ltd.	58,254	0.05
27,360	IHH Healthcare Bhd.	42,467	0.03
11,185	Max Healthcare Institute Ltd.	100,534	0.08
1,524	Mouwasat Medical Services Co.	19,483	0.02
10,888	Rede D'Or Sao Luiz SA	55,012	0.05
		556,085	**0.46**
Hotels, Restaurants and Leisure			
2,719	Allwyn AG	32,603	0.03
367	HYBE Co. Ltd.	34,285	0.03
13,337	Indian Hotels Co. Ltd.	75,790	0.06
45,786	Minor International PCL	25,649	0.02
		168,327	**0.14**
Household Products			
11,174	Hindustan Unilever Ltd.	188,392	0.16
23,102	Kimberly-Clark de Mexico SAB de CV	38,579	0.03
1,653	LG Electronics, Inc.	163,185	0.13
31,505	Lite-On Technology Corp.	165,418	0.14
		555,574	**0.46**
Industrial			
2,257	Airtac International Group	71,263	0.06
4,538	Elite Material Co. Ltd.	578,499	0.48
18,009	Haci Omer Sabanci Holding AS	28,356	0.02
1,125	Hyundai Rotem Co. Ltd.	94,648	0.08

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Industrial cont/d			
11,832	KOC Holding AS	36,973	0.03
1,488	Largan Precision Co. Ltd.	150,977	0.13
4,735	Pidilite Industries Ltd.	60,026	0.05
499	POSCO Future M Co. Ltd.	42,612	0.04
11,440	Siam Cement PCL	63,308	0.05
56,034	Sigma Foods SAB de CV	38,802	0.03
		1,165,464	**0.97**
Insurance			
12,221	Aditya Birla Capital Ltd.	38,126	0.03
10,002	BB Seguridade Participacoes SA	57,029	0.05
1,289	Bupa Arabia for Cooperative Insurance Co.	45,209	0.04
9,259	Caixa Seguridade Participacoes SA	26,565	0.02
151,206	Cathay Financial Holding Co. Ltd.	351,538	0.29
1,190	Co. for Cooperative Insurance	35,103	0.03
732	DB Insurance Co. Ltd.	47,666	0.04
8,672	Discovery Ltd.	105,334	0.09
15,135	HDFC Life Insurance Co. Ltd.	69,371	0.06
3,862	ICICI Lombard General Insurance Co. Ltd.	53,539	0.04
5,633	ICICI Prudential Life Insurance Co. Ltd.	21,878	0.02
13,073	OUTsurance Group Ltd.	47,265	0.04
3,032	Porto Seguro SA	23,356	0.02
8,898	Powszechny Zaklad Ubezpieczen SA	117,037	0.10
469	Samsung Fire & Marine Insurance Co. Ltd.	140,953	0.12
1,255	Samsung Life Insurance Co. Ltd.	244,737	0.20
7,056	SBI Life Insurance Co. Ltd.	99,166	0.08
		1,523,872	**1.27**
Leisure Equipment and Products			
1,047	Bajaj Auto Ltd.	80,970	0.07
2,155	Eicher Motors Ltd.	121,330	0.10
1,873	Hero MotoCorp Ltd.	71,474	0.06
3,721	TVS Motor Co. Ltd.	102,494	0.08
		376,268	**0.31**
Machinery			
9,987	CG Power & Industrial Solutions Ltd.	75,688	0.06
2,092	Cummins India Ltd.	94,238	0.08
115	Doosan Co. Ltd.	83,161	0.07
7,105	Doosan Enerbility Co. Ltd.	299,914	0.25
366	HD Hyundai Electric Co. Ltd.	173,005	0.14
1,168	LS Electric Co. Ltd.	135,186	0.11
1,427	Siemens Energy India Ltd.	41,836	0.04
23,289	WEG SA	159,028	0.13
		1,062,056	**0.88**
Metals and Mining			
8,003	Anglogold Ashanti PLC	488,499	0.41
2,811	APL Apollo Tubes Ltd.	40,021	0.03
1,601	Astral Ltd.	17,020	0.01
531	Aura Minerals, Inc.	25,185	0.02
3,800	Bharat Forge Ltd.	64,851	0.05
883,948	Bumi Resources Minerals Tbk. PT	17,656	0.01
188,198	China Steel Corp.	83,680	0.07
2,572	Cia de Minas Buenaventura SAA	56,759	0.05
24,424	Coal India Ltd.	85,353	0.07
54,563	Eregli Demir ve Celik Fabrikalari TAS	35,668	0.03
5,700	GMK Norilskiy Nickel PAO	-	0.00
14,184	Gold Fields Ltd.	359,236	0.30
46,268	Grupo Mexico SAB de CV	395,488	0.33

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Metals and Mining cont/d			
8,981	Harmony Gold Mining Co. Ltd.	103,213	0.09
20,520	Hindalco Industries Ltd.	156,241	0.13
14,240	Impala Platinum Holdings Ltd.	112,592	0.09
2,916	Industrias Penoles SAB de CV	96,095	0.08
5,111	Jindal Stainless Ltd.	28,178	0.02
5,585	Jindal Steel Ltd.	47,126	0.04
9,482	JSW Steel Ltd.	92,559	0.08
2,172	KGHM Polska Miedz SA	144,214	0.12
911	King Slide Works Co. Ltd.	158,579	0.13
6	MMC Norilsk Nickel PJSC	-	0.00
13,102	National Aluminium Co. Ltd.	35,415	0.03
47,728	NMDC Ltd.	32,352	0.03
5,584	Northam Platinum Holdings Ltd.	60,556	0.05
1,130	POSCO Holdings, Inc.	174,201	0.14
57,701	Press Metal Aluminium Holdings Bhd.	81,884	0.07
240	Severstal PAO	-	0.00
43,892	Sibanye Stillwater Ltd.	70,256	0.06
1,430	Southern Copper Corp.	187,750	0.16
118,597	Tata Steel Ltd.	177,524	0.15
1,654	Tube Investments of India Ltd.	39,881	0.03
19,380	United Tractors Tbk. PT	18,783	0.02
56,306	Vale SA	638,319	0.53
4,244	Valterra Platinum Ltd.	215,852	0.18
19,006	Vedanta Aluminium Metal Ltd.	67,842	0.06
21,227	Vedanta Ltd.	47,434	0.04
		4,456,262	**3.71**
Oil and Gas			
5,543	Ades Holding Co.	20,697	0.02
41,850	ADNOC Drilling Co. PJSC	49,193	0.04
109,466	Adnoc Gas PLC	77,249	0.07
25,760	Bharat Petroleum Corp. Ltd.	62,239	0.05
6,081	Empresas Copec SA	28,575	0.02
13,458	Gazprom PJSC	-	0.00
642	HD Hyundai Co. Ltd.	62,286	0.05
14,970	Hindustan Petroleum Corp. Ltd.	47,000	0.04
43,933	Indian Oil Corp. Ltd.	48,739	0.04
455	LUKOIL PJSC	-	0.00
5,904	MOL Hungarian Oil & Gas PLC	52,869	0.04
40,884	Oil & Natural Gas Corp. Ltd.	76,440	0.06
6,463	Oil India Ltd.	21,449	0.02
9,194	ORLEN SA	233,309	0.20
58,969	Petroleo Brasileiro SA - Petrobras	358,633	0.30
12,430	Petronas Gas Bhd.	40,148	0.03
11,664	Petronet LNG Ltd.	26,069	0.02
13,207	PRIO SA	100,257	0.08
18,897	PTT Exploration & Production PCL	57,430	0.05
154,090	PTT PCL	124,064	0.10
9,262	Qatar Fuel QSC	27,024	0.02
96,560	Reliance Industries Ltd.	994,454	0.83
95,689	Saudi Arabian Oil Co.	501,209	0.42
1,054	SK Innovation Co. Ltd.	48,643	0.04
567	SK, Inc.	229,965	0.19
716	S-Oil Corp.	37,048	0.03
15,960	Surgutneftegas PAO	-	0.00
440	Tatneft PJSC	-	0.00
14,986	Turkiye Petrol Rafinerileri AS	55,057	0.05
11,278	Ultrapar Participacoes SA	42,782	0.04
16,778	Vibra Energia SA	73,000	0.06
		3,495,828	**2.91**

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Personal Products			
476	Amorepacific Corp.	24,468	0.02
384	APR Corp.	71,989	0.06
1,975	Colgate-Palmolive India Ltd.	31,407	0.03
6,906	Dabur India Ltd.	23,208	0.02
6,397	Godrej Consumer Products Ltd.	51,426	0.04
		202,498	**0.17**
Pharmaceuticals			
743	Alkem Laboratories Ltd.	32,940	0.03
630	Alteogen, Inc.	110,601	0.09
4,122	Aurobindo Pharma Ltd.	51,796	0.04
2,405	Celltrion, Inc.	202,687	0.17
8,004	Cipla Ltd.	93,358	0.08
1,881	Divi's Laboratories Ltd.	98,500	0.08
7,938	Dr. Reddy's Laboratories Ltd.	85,745	0.07
3,624	Lupin Ltd.	69,777	0.06
1,636	Mankind Pharma Ltd.	33,148	0.03
4,525	PharmaEssentia Corp.	143,408	0.12
2,175	Richter Gedeon Nyrt	63,430	0.05
14,263	Sun Pharmaceutical Industries Ltd.	211,443	0.18
1,606	Torrent Pharmaceuticals Ltd.	59,059	0.05
895	Yuhan Corp.	30,554	0.02
3,120	Zydus Lifesciences Ltd.	27,630	0.02
		1,314,076	**1.09**
Real Estate			
60,648	Aldar Properties PJSC	103,016	0.09
3,882	Ayala Corp.	19,921	0.02
103,802	Ayala Land, Inc.	18,861	0.02
32,257	Central Pattana PCL	49,016	0.04
8,550	Dar Al Arkan Real Estate Development Co.	30,879	0.03
9,810	DLF Ltd.	48,415	0.04
13,315	Emaar Development PJSC	37,749	0.03
98,081	Emaar Properties PJSC	239,838	0.20
942	GEK Terna SA	35,703	0.03
2,374	Godrej Properties Ltd.	35,271	0.03
4,808	Lodha Developers Ltd.	36,557	0.03
11,032	Mabanee Co. KPSC	24,764	0.02
9,411	NEPI Rockcastle NV	63,365	0.05
2,032	Oberoi Realty Ltd.	28,615	0.02
3,133	Phoenix Mills Ltd.	48,593	0.04
11,883	Plaza SA	36,896	0.03
2,778	Prestige Estates Projects Ltd.	34,596	0.03
157,153	SM Prime Holdings, Inc.	34,921	0.03
43,102	Sunway Bhd.	40,937	0.03
11,202	Talaat Moustafa Group	16,213	0.01
		984,126	**0.82**
Real Estate Investment Trust			
44,260	Fibra Uno Administracion SA de CV	57,195	0.05
16,817	Prologis Property Mexico SA de CV	54,971	0.04
		112,166	**0.09**
Retail			
48,719	Abu Dhabi National Oil Co. for Distribution PJSC	39,178	0.03
256,723	Astra International Tbk. PT	48,897	0.04
3,660	Clicks Group Ltd.	38,271	0.03
83,955	CP ALL PCL	89,016	0.08
10,928	Falabella SA	51,397	0.04
8,823	Grupo Carso SAB de CV	49,719	0.04

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Retail cont/d			
4,330	Hotai Motor Co. Ltd.	47,671	0.04
9,490	Jarir Marketing Co.	31,895	0.03
1,769	Jumbo SA	34,195	0.03
54,220	Pepkor Holdings Ltd.	55,083	0.05
8,730	President Chain Store Corp.	46,044	0.04
20,444	Raia Drogasil SA	50,025	0.04
5,546	Titan Co. Ltd.	194,408	0.16
4,270	Trent Ltd.	111,566	0.09
80,665	Wal-Mart de Mexico SAB de CV	178,672	0.15
6,202	Zabka Group SA	33,814	0.03
		1,099,851	**0.92**
Semiconductors			
1,234	Alchip Technologies Ltd.	121,995	0.10
52,726	ASE Technology Holding Co. Ltd.	847,975	0.71
482	ASPEED Technology, Inc.	188,039	0.16
1,011	eMemory Technology, Inc.	69,940	0.06
1,388	Global Unichip Corp.	159,050	0.13
4,189	Globalwafers Co. Ltd.	99,569	0.08
644	Hanmi Semiconductor Co. Ltd.	80,331	0.07
1,290	Hon Precision, Inc.	197,398	0.16
17,476	King Yuan Electronics Co. Ltd.	139,497	0.12
22,893	MediaTek, Inc.	2,298,423	1.91
1,359	MPI Corp.	195,743	0.16
8,849	Novatek Microelectronics Corp.	111,969	0.09
7,777	Realtek Semiconductor Corp.	148,251	0.12
74,112	Samsung Electronics Co. Ltd.	12,037,797	10.02
8,756	SK Hynix, Inc.	11,284,014	9.39
390,306	Taiwan Semiconductor Manufacturing Co. Ltd.	22,247,014	18.51
179,398	United Microelectronics Corp.	697,964	0.58
18,227	Vanguard International Semiconductor Corp.	93,115	0.08
		51,018,084	**42.45**
Software			
1,011	CD Projekt SA	45,474	0.04
13,981	HCL Technologies Ltd.	119,272	0.10
3,600	International Games System Co. Ltd.	67,178	0.06
449	Krafton, Inc.	51,531	0.04
336	Oracle Financial Services Software Ltd.	28,818	0.02
5,430	PB Fintech Ltd.	70,389	0.06
8,425	Tech Mahindra Ltd.	94,198	0.08
		476,860	**0.40**
Textiles and Apparel			
18	LPP SA	65,954	0.05
103	Page Industries Ltd.	33,916	0.03
		99,870	**0.08**
Transportation			
28,828	ADNOC Logistics & Services	35,601	0.03
17,717	Evergreen Marine Corp. Taiwan Ltd.	77,310	0.06
3,789	HMM Co. Ltd.	34,291	0.03
594	Hyundai Glovis Co. Ltd.	52,892	0.04
20,891	MISC Bhd.	30,110	0.03
43,089	Qatar Gas Transport Co. Ltd.	38,296	0.03
20,664	Rumo SA	40,397	0.03
592	SAL Saudi Logistics Services	21,381	0.02
10,923	Wan Hai Lines Ltd.	20,461	0.02

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.64% (31 December 2025 - 96.93%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Transportation cont/d			
27,593	Yang Ming Marine Transport Corp.	33,935	0.03
		384,674	**0.32**
Water			
37,715	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	162,724	0.14
		162,724	**0.14**
Total Equities		**116,149,978**	**96.64**

Mutual Funds / Open-Ended Funds - 0.19% (31 December 2025 - 0.22%)

18	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	170,076	0.14
6	Deutsche Global Liquidity Series PLC - Managed Sterling Fund	64,877	0.05
Total Mutual Funds / Open-Ended Funds		**234,953**	**0.19**

Preferred Stocks - 2.57% (31 December 2025 - 2.50%)

Automobiles			
353	Hyundai Motor Co.	37,252	0.03
554	Hyundai Motor Co. - 2nd Pref	58,059	0.05
		95,311	**0.08**
Banks			
82,427	Banco Bradesco SA	217,173	0.18
7,046	Grupo Cibest SA	104,080	0.09
85,719	Itau Unibanco Holding SA	526,309	0.44
		847,562	**0.71**
Chemicals			
2,214	Sociedad Quimica y Minera de Chile SA	123,829	0.10
		123,829	**0.10**
Containers and Packaging			
3	Klabin SA	1	0.00
		1	**0.00**
Diversified Financials			
94,199	Itausa SA	183,468	0.15
		183,468	**0.15**
Electric Utilities			
5	Axia Energia SA CNV	38	0.00
5,693	Axia Energia SA NPV	43,929	0.04
26,960	Cia Energetica de Minas Gerais	42,659	0.03
		86,626	**0.07**
Leisure Equipment and Products			
8,556	TVS Motor Co. Ltd.	705	0.00
		705	**0.00**
Metals and Mining			
20,197	Gerdau SA	61,093	0.05
		61,093	**0.05**

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 2.57% (31 December 2025 - 2.50%) cont/d

Number of Shares	Security	Value GBP	% of Fund
Oil and Gas			
69,072	Petroleo Brasileiro SA - Petrobras	380,059	0.32
		380,059	**0.32**
Semiconductors			
12,706	Samsung Electronics Co. Ltd.	1,309,956	1.09
		1,309,956	**1.09**
Total Preferred Stocks		**3,088,610**	**2.57**
Total Transferable Securities		**119,473,541**	**99.40**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.01%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.01%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.01%)

CCY	Description	Notional	Maturity	Unrealised loss GBP	% of Fund
USD	MSCI Emerging Market ex China NTR Index Futures Long Futures Contracts	517,129	18/09/2026	(3,386)	0.00
Unrealised loss on Open Futures Contracts				**(3,386)**	**0.00**
Net unrealised loss on Open Futures Contracts				**(3,386)**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**(3,386)**	**0.00**

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2025 - 0.00%)

Total Financial Derivative Instruments	**(3,386)**	**0.00**

	Value GBP	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	119,470,155	99.40
Other Net Assets - 0.60% (31 December 2025 - 0.34%)	723,071	0.60
Net Assets Attributable to Redeeming Participating Shareholders	**120,193,226**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.17
Mutual Funds / Open-Ended Funds	0.19
Other Current Assets	0.64
Total Assets	100.00

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.60% (31 December 2025 - 99.86%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
36,105	Boeing Co.	7,815,649	0.27
11,625	General Dynamics Corp.	4,118,040	0.14
47,785	General Electric Co.	17,858,688	0.61
14,510	Honeywell Aerospace, Inc.	3,207,871	0.11
18,325	Howmet Aerospace, Inc.	4,926,860	0.17
8,532	L3Harris Technologies, Inc.	2,479,314	0.08
9,292	Lockheed Martin Corp.	4,733,902	0.16
6,123	Northrop Grumman Corp.	3,118,505	0.10
61,679	RTX Corp.	11,702,357	0.40
2,562	TransDigm Group, Inc.	3,412,686	0.12
		63,373,872	**2.16**
Agriculture			
76,482	Altria Group, Inc.	5,502,880	0.19
22,074	Archer-Daniels-Midland Co.	1,686,453	0.06
6,220	Bunge Global SA	663,861	0.02
71,382	Philip Morris International, Inc.	12,913,718	0.44
		20,766,912	**0.71**
Airlines			
29,927	Delta Air Lines, Inc.	2,802,963	0.09
22,386	Southwest Airlines Co.	1,151,088	0.04
14,865	United Airlines Holdings, Inc.	2,021,491	0.07
		5,975,542	**0.20**
Auto Components			
9,692	Aptiv PLC	594,895	0.02
		594,895	**0.02**
Automobiles			
6,320	Cummins, Inc.	4,507,487	0.15
179,255	Ford Motor Co.	2,491,644	0.08
41,296	General Motors Co.	3,183,096	0.11
24,078	PACCAR, Inc.	2,892,249	0.10
128,941	Tesla, Inc.	54,232,585	1.85
		67,307,061	**2.29**
Banks			
299,024	Bank of America Corp.	17,038,388	0.58
31,436	Bank of New York Mellon Corp.	4,545,960	0.16
78,116	Citigroup, Inc.	10,933,115	0.37
19,368	Citizens Financial Group, Inc.	1,357,116	0.05
41,510	Fifth Third Bancorp	2,339,919	0.08
13,512	Goldman Sachs Group, Inc.	13,665,631	0.47
92,844	Huntington Bancshares, Inc.	1,646,124	0.06
122,722	JPMorgan Chase & Co.	40,170,592	1.37
42,209	KeyCorp	972,917	0.03
6,707	M&T Bank Corp.	1,596,333	0.05
54,902	Morgan Stanley	11,476,714	0.39
8,475	Northern Trust Corp.	1,473,294	0.05
18,391	PNC Financial Services Group, Inc.	4,528,232	0.15
39,085	Regions Financial Corp.	1,180,367	0.04
12,676	State Street Corp.	2,149,850	0.07
57,062	Truist Financial Corp.	2,842,829	0.10
71,096	U.S. Bancorp	4,294,198	0.15
140,157	Wells Fargo & Co.	11,582,575	0.39
		133,794,154	**4.56**

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages			
7,711	Brown-Forman Corp. Class B Shares	205,498	0.00
177,349	Coca-Cola Co.	14,413,153	0.49
6,387	Constellation Brands, Inc.	888,368	0.03
62,314	Keurig Dr. Pepper, Inc.	2,039,537	0.07
7,348	Molson Coors Beverage Co.	286,278	0.01
32,668	Monster Beverage Corp.	3,140,048	0.11
62,631	PepsiCo, Inc.	8,480,238	0.29
		29,453,120	**1.00**
Biotechnology			
24,719	Amgen, Inc.	8,951,244	0.30
6,761	Biogen, Inc.	1,460,782	0.05
30,632	Corteva, Inc.	2,594,224	0.09
56,858	Gilead Sciences, Inc.	7,183,440	0.24
7,686	Incyte Corp.	871,285	0.03
16,202	Moderna, Inc.	1,134,626	0.04
4,577	Regeneron Pharmaceuticals, Inc.	2,853,942	0.10
11,615	Vertex Pharmaceuticals, Inc.	5,769,519	0.20
		30,819,062	**1.05**
Building Products			
4,927	Builders FirstSource, Inc.	440,868	0.01
35,759	Carrier Global Corp.	2,622,923	0.09
30,604	CRH PLC	3,274,628	0.11
27,944	Johnson Controls International PLC	4,082,898	0.14
1,451	Lennox International, Inc.	831,350	0.03
2,750	Martin Marietta Materials, Inc.	1,585,925	0.05
9,239	Masco Corp.	751,777	0.03
10,125	Trane Technologies PLC	4,972,995	0.17
5,948	Vulcan Materials Co.	1,754,720	0.06
		20,318,084	**0.69**
Chemicals			
10,199	Air Products & Chemicals, Inc.	2,990,143	0.10
5,402	Albemarle Corp.	729,432	0.03
7,036	CF Industries Holdings, Inc.	761,717	0.03
33,011	Dow, Inc.	903,181	0.03
6,258	DuPont de Nemours, Inc.	848,835	0.03
11,601	Ecolab, Inc.	3,232,155	0.11
11,693	International Flavors & Fragrances, Inc.	926,319	0.03
21,175	Linde PLC	10,988,554	0.38
11,827	LyondellBasell Industries NV	622,692	0.02
14,557	Mosaic Co.	308,463	0.01
10,209	PPG Industries, Inc.	1,238,250	0.04
9,587	Qnity Electronics, Inc.	1,565,653	0.05
10,506	Sherwin-Williams Co.	3,617,426	0.12
		28,732,820	**0.98**
Commercial Services and Supplies			
18,308	Automatic Data Processing, Inc.	4,100,077	0.14
24,512	Block, Inc.	1,862,912	0.06
15,560	Cintas Corp.	2,646,445	0.09
2,994	Corpay, Inc.	997,810	0.03
5,454	Equifax, Inc.	865,659	0.03
10,649	Global Payments, Inc.	772,691	0.03
6,881	Moody's Corp.	3,116,543	0.11
40,400	PayPal Holdings, Inc.	1,744,472	0.06
7,402	Pentair PLC	567,437	0.02
6,872	Quanta Services, Inc.	4,948,115	0.17
9,159	Republic Services, Inc.	1,951,600	0.07

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
13,452	Rollins, Inc.	561,486	0.02
13,887	S&P Global, Inc.	5,655,620	0.19
2,869	United Rentals, Inc.	3,250,261	0.11
11,249	Veralto Corp.	997,561	0.03
6,001	Verisk Analytics, Inc.	1,077,360	0.04
16,921	Waste Management, Inc.	3,771,352	0.13
		38,887,401	**1.33**
Computers and Peripherals			
28,119	Accenture PLC	3,499,128	0.12
19,142	Airbnb, Inc.	2,739,220	0.09
268,558	Alphabet, Inc. Class A Shares	95,974,572	3.27
216,471	Alphabet, Inc. Class C Shares	76,485,698	2.61
448,337	Amazon.com, Inc.	106,856,641	3.64
672,685	Apple, Inc.	194,648,132	6.63
35,489	Booking Holdings, Inc.	6,325,559	0.22
5,851	CDW Corp.	822,885	0.03
21,704	Cognizant Technology Solutions Corp.	840,596	0.03
11,658	Crowdstrike Holdings, Inc.	8,896,686	0.30
13,249	Dell Technologies, Inc.	5,716,413	0.20
17,332	DoorDash, Inc.	3,198,274	0.11
20,335	eBay, Inc.	2,272,436	0.08
5,244	Expedia Group, Inc.	1,341,835	0.05
2,584	F5, Inc.	1,074,841	0.04
28,522	Fortinet, Inc.	4,381,550	0.15
3,066	Gartner, Inc.	397,415	0.01
25,243	Gen Digital, Inc.	628,298	0.02
6,064	GoDaddy, Inc.	514,712	0.02
60,770	Hewlett Packard Enterprise Co.	2,741,335	0.09
41,887	HP, Inc.	919,001	0.03
43,047	International Business Machines Corp.	12,105,247	0.41
5,761	Leidos Holdings, Inc.	593,210	0.02
3,563	Lumentum Holdings, Inc.	3,057,268	0.10
100,579	Meta Platforms, Inc.	56,655,145	1.93
9,038	NetApp, Inc.	1,398,721	0.05
192,856	Netflix, Inc.	13,769,918	0.47
37,144	Palo Alto Networks, Inc.	12,666,847	0.43
36,233	Robinhood Markets, Inc.	3,633,445	0.12
6,782	Sandisk Corp.	15,420,437	0.53
10,270	Seagate Technology Holdings PLC	9,910,550	0.34
23,138	Super Micro Computer, Inc.	678,637	0.02
13,369	TE Connectivity PLC	2,695,324	0.09
93,231	Uber Technologies, Inc.	6,727,549	0.23
3,751	VeriSign, Inc.	943,602	0.03
15,787	Western Digital Corp.	10,083,473	0.34
		670,614,600	**22.85**
Construction and Engineering			
1,610	Comfort Systems USA, Inc.	3,190,939	0.11
12,079	Dr. Horton, Inc.	1,967,428	0.06
2,036	EMCOR Group, Inc.	1,689,636	0.06
1,805	Huntington Ingalls Industries, Inc.	505,201	0.02
5,447	Jacobs Solutions, Inc.	686,322	0.02
9,858	Lennar Corp. Class A Shares	892,050	0.03
124	NVR, Inc.	844,862	0.03
8,724	PulteGroup, Inc.	1,197,020	0.04
		10,973,458	**0.37**
Containers and Packaging			
21,175	Amcor PLC	917,936	0.03

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
12,194	Ball Corp.	760,906	0.03
4,055	Packaging Corp. of America	966,225	0.03
24,020	Smurfit Westrock PLC	1,111,165	0.04
		3,756,232	**0.13**
Distribution and Wholesale			
40,590	Copart, Inc.	1,144,232	0.04
52,626	Fastenal Co.	2,527,627	0.09
1,990	WW Grainger, Inc.	2,707,196	0.09
		6,379,055	**0.22**
Diversified Financials			
24,376	American Express Co.	8,245,182	0.28
4,117	Ameriprise Financial, Inc.	1,888,715	0.06
21,123	Apollo Global Management, Inc.	2,499,062	0.08
9,660	ARES Management Corp.	1,075,255	0.04
6,612	Blackrock, Inc.	6,357,835	0.22
34,024	Blackstone, Inc.	4,003,604	0.14
28,501	Capital One Financial Corp.	5,717,871	0.19
4,794	Cboe Global Markets, Inc.	1,163,360	0.04
74,873	Charles Schwab Corp.	6,908,532	0.24
16,596	CME Group, Inc.	3,664,895	0.12
10,188	Coinbase Global, Inc.	1,489,384	0.05
14,042	Franklin Resources, Inc.	467,177	0.02
20,403	Interactive Brokers Group, Inc.	1,775,877	0.06
25,901	Intercontinental Exchange, Inc.	3,188,672	0.11
20,303	Invesco Ltd.	535,796	0.02
31,664	KKR & Co., Inc.	2,906,122	0.10
36,955	Mastercard, Inc.	18,980,088	0.65
20,462	Nasdaq, Inc.	1,612,815	0.05
7,944	Raymond James Financial, Inc.	1,207,726	0.04
15,405	Synchrony Financial	1,171,550	0.04
9,813	T. Rowe Price Group, Inc.	1,115,640	0.04
76,016	Visa, Inc.	26,080,329	0.89
		102,055,487	**3.48**
Diversified Telecommunications			
47,291	Arista Networks, Inc.	8,033,795	0.27
318,236	AT&T, Inc.	6,587,485	0.23
6,476	Ciena Corp.	3,176,867	0.11
180,906	Cisco Systems, Inc.	21,249,219	0.72
35,870	Corning, Inc.	9,162,274	0.31
6,211	EchoStar Corp.	630,417	0.02
7,603	Motorola Solutions, Inc.	3,157,450	0.11
21,313	T-Mobile U.S., Inc.	3,574,829	0.12
191,242	Verizon Communications, Inc.	8,097,186	0.28
		63,669,522	**2.17**
Electric Utilities			
32,662	AES Corp.	478,825	0.02
11,829	Alliant Energy Corp.	902,434	0.03
12,675	Ameren Corp.	1,432,782	0.05
24,920	American Electric Power Co., Inc.	3,409,305	0.12
29,962	CenterPoint Energy, Inc.	1,319,526	0.05
14,149	CMS Energy Corp.	1,082,399	0.04
16,879	Consolidated Edison, Inc.	1,867,324	0.06
14,641	Constellation Energy Corp.	3,636,385	0.12
40,279	Dominion Energy, Inc.	2,750,653	0.09
9,527	DTE Energy Co.	1,451,629	0.05
35,706	Duke Energy Corp.	4,519,665	0.15

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
17,623	Edison International	1,312,032	0.05
20,971	Entergy Corp.	2,408,729	0.08
10,558	Evergy, Inc.	912,528	0.03
17,225	Eversource Energy	1,244,851	0.04
46,870	Exelon Corp.	2,185,079	0.07
23,843	FirstEnergy Corp.	1,133,496	0.04
95,463	NextEra Energy, Inc.	8,378,788	0.29
9,663	NRG Energy, Inc.	1,411,378	0.05
100,862	PG&E Corp.	1,696,499	0.06
5,592	Pinnacle West Capital Corp.	598,344	0.02
34,490	PPL Corp.	1,253,711	0.04
22,823	Public Service Enterprise Group, Inc.	1,852,315	0.06
29,949	Sempra	2,776,572	0.09
51,631	Southern Co.	4,941,603	0.17
14,516	Vistra Corp.	2,302,673	0.08
14,918	WEC Energy Group, Inc.	1,741,975	0.06
28,592	Xcel Energy, Inc.	2,295,938	0.08
		61,297,438	**2.09**
Electrical Equipment			
10,498	AMETEK, Inc.	2,539,886	0.09
17,785	Eaton Corp. PLC	7,578,544	0.26
25,653	Emerson Electric Co.	3,672,227	0.12
2,696	Generac Holdings, Inc.	789,416	0.03
2,182	Zebra Technologies Corp.	574,433	0.02
		15,154,506	**0.52**
Electronics			
3,936	Allegion PLC	552,969	0.02
56,338	Amphenol Corp.	9,933,516	0.34
8,960	Coherent Corp.	3,534,451	0.12
16,840	Flex Ltd.	2,729,259	0.09
13,963	Fortive Corp.	853,000	0.03
7,508	Garmin Ltd.	1,783,450	0.06
14,510	Honeywell International, Inc. (Ticker code HON)	3,248,789	0.11
2,420	Hubbell, Inc.	1,266,144	0.04
4,832	Jabil, Inc.	1,862,639	0.06
7,869	Keysight Technologies, Inc.	2,754,701	0.10
925	Mettler-Toledo International, Inc.	1,181,697	0.04
10,677	Trimble, Inc.	546,449	0.02
		30,247,064	**1.03**
Energy Equipment and Services			
4,922	First Solar, Inc.	1,161,395	0.04
		1,161,395	**0.04**
Food Products			
24,443	General Mills, Inc.	850,616	0.03
6,789	Hershey Co.	1,191,130	0.04
13,555	Hormel Foods Corp.	336,435	0.01
4,885	J.M. Smucker Co.	549,562	0.02
39,103	Kraft Heinz Co.	923,613	0.03
25,979	Kroger Co.	1,442,614	0.05
11,633	McCormick & Co., Inc.	586,536	0.02
58,740	Mondelez International, Inc.	3,397,522	0.12
21,901	Sysco Corp.	1,830,486	0.06
12,922	Tyson Foods, Inc.	739,784	0.02
		11,848,298	**0.40**

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Forest Products			
24,253	International Paper Co.	924,039	0.03
		924,039	**0.03**
Gas Utilities			
7,645	Atmos Energy Corp.	1,317,004	0.04
21,959	NiSource, Inc.	1,044,151	0.04
		2,361,155	**0.08**
Health Care Equipment and Supplies			
79,734	Abbott Laboratories	7,235,063	0.25
12,944	Agilent Technologies, Inc.	1,719,352	0.06
3,050	Align Technology, Inc.	514,413	0.02
23,654	Baxter International, Inc.	504,303	0.02
7,171	Bio-Techne Corp.	506,631	0.02
68,076	Boston Scientific Corp.	2,905,484	0.10
8,936	Cooper Cos., Inc.	640,801	0.02
28,833	Danaher Corp.	5,492,110	0.19
26,372	Edwards Lifesciences Corp.	2,385,611	0.08
20,834	GE HealthCare Technologies, Inc.	1,333,584	0.04
10,253	Hologic, Inc.	1	0.00
3,613	IDEXX Laboratories, Inc.	1,902,028	0.06
3,172	Insulet Corp.	482,937	0.02
16,221	Intuitive Surgical, Inc.	6,450,767	0.22
58,742	Medtronic PLC	4,595,387	0.16
6,643	ResMed, Inc.	1,294,588	0.04
5,110	Revvity, Inc.	568,539	0.02
6,741	Solventum Corp.	520,068	0.02
4,492	STERIS PLC	945,880	0.03
15,808	Stryker Corp.	4,976,991	0.17
17,020	Thermo Fisher Scientific, Inc.	8,533,147	0.29
4,497	Waters Corp.	1,686,555	0.06
3,236	West Pharmaceutical Services, Inc.	1,161,724	0.04
8,861	Zimmer Biomet Holdings, Inc.	762,843	0.02
		57,118,807	**1.95**
Health Care Providers and Services			
21,486	Centene Corp.	1,379,186	0.05
2,206	Charles River Laboratories International, Inc.	500,299	0.02
1,471	DaVita, Inc.	327,268	0.01
9,946	Elevance Health, Inc.	3,846,417	0.13
7,112	HCA Healthcare, Inc.	2,772,898	0.09
5,499	Humana, Inc.	2,184,313	0.07
7,644	IQVIA Holdings, Inc.	1,476,974	0.05
3,755	Labcorp Holdings, Inc.	1,051,400	0.04
5,070	Quest Diagnostics, Inc.	1,074,586	0.04
41,594	UnitedHealth Group, Inc.	17,287,714	0.59
2,441	Universal Health Services, Inc.	362,952	0.01
		32,264,007	**1.10**
Hotels, Restaurants and Leisure			
10,427	Hilton Worldwide Holdings, Inc.	3,445,707	0.12
13,657	Las Vegas Sands Corp.	630,817	0.02
7,248	Live Nation Entertainment, Inc.	1,327,181	0.05
10,024	Marriott International, Inc.	3,714,794	0.13
8,788	MGM Resorts International	420,154	0.01
2,884	TKO Group Holdings, Inc.	580,578	0.02
3,841	Wynn Resorts Ltd.	372,923	0.01
		10,492,154	**0.36**

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Durables			
2,373	Snap-on, Inc.	954,895	0.03
7,119	Stanley Black & Decker, Inc.	670,041	0.03
		1,624,936	**0.06**
Household Products			
3,503	Avery Dennison Corp.	568,712	0.02
10,852	Church & Dwight Co., Inc.	1,051,342	0.03
5,538	Clorox Co.	528,547	0.02
15,203	Kimberly-Clark Corp.	1,668,833	0.06
		3,817,434	**0.13**
Industrial			
23,888	3M Co.	3,867,706	0.13
5,128	A.O. Smith Corp.	321,628	0.01
3,691	Axon Enterprise, Inc.	2,069,211	0.07
11,991	Illinois Tool Works, Inc.	3,243,206	0.11
5,775	Parker-Hannifin Corp.	5,648,643	0.19
2,122	Teledyne Technologies, Inc.	1,415,162	0.05
7,964	Textron, Inc.	730,538	0.03
		17,296,094	**0.59**
Insurance			
20,980	Aflac, Inc.	2,459,905	0.08
11,790	Allstate Corp.	2,805,312	0.10
24,284	American International Group, Inc.	1,809,886	0.06
9,781	Aon PLC	3,244,260	0.11
15,938	Arch Capital Group Ltd.	1,546,942	0.05
11,766	Arthur J Gallagher & Co.	2,701,121	0.09
2,270	Assurant, Inc.	609,563	0.02
83,966	Berkshire Hathaway, Inc.	42,015,747	1.43
13,351	Brown & Brown, Inc.	856,467	0.03
16,521	Chubb Ltd.	5,629,365	0.19
7,084	Cincinnati Financial Corp.	1,311,532	0.05
1,179	Erie Indemnity Co.	282,665	0.01
1,813	Everest Group Ltd.	647,658	0.02
3,556	Globe Life, Inc.	635,386	0.02
12,555	Hartford Insurance Group, Inc.	1,663,789	0.06
7,728	Loews Corp.	874,887	0.03
22,067	Marsh & McLennan Cos., Inc.	3,677,907	0.13
24,754	MetLife, Inc.	2,094,436	0.07
9,003	Principal Financial Group, Inc.	970,343	0.03
26,762	Progressive Corp.	5,846,159	0.20
15,893	Prudential Financial, Inc.	1,715,331	0.06
9,739	Travelers Cos., Inc.	3,215,039	0.11
13,470	W.R. Berkley Corp.	950,039	0.03
4,326	Willis Towers Watson PLC	1,130,687	0.04
		88,694,426	**3.02**
Leisure Equipment and Products			
59,052	Carnival Corp. Ltd.	1,687,116	0.06
6,156	Hasbro, Inc.	508,424	0.02
21,220	Norwegian Cruise Line Holdings Ltd.	447,954	0.01
11,424	Royal Caribbean Cruises Ltd.	3,627,463	0.12
		6,270,957	**0.21**
Machinery			
21,095	Caterpillar, Inc.	22,464,065	0.77
11,505	Deere & Co.	7,297,967	0.25
6,167	Dover Corp.	1,383,135	0.05

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
12,307	GE Vernova, Inc.	14,459,002	0.49
3,390	IDEX Corp.	769,361	0.03
16,311	Ingersoll Rand, Inc.	1,337,339	0.05
2,427	Nordson Corp.	732,202	0.02
17,574	Otis Worldwide Corp.	1,258,298	0.04
5,097	Rockwell Automation, Inc.	2,523,423	0.09
17,592	Vertiv Holdings Co.	5,890,153	0.20
7,772	Westinghouse Air Brake Technologies Corp.	2,095,331	0.07
10,887	Xylem, Inc.	1,286,952	0.04
		61,497,228	**2.10**
Media			
3,830	Charter Communications, Inc.	544,664	0.02
163,176	Comcast Corp.	4,005,971	0.14
1,669	FactSet Research Systems, Inc.	384,003	0.01
9,136	Fox Corp. Class A Shares	476,534	0.02
6,368	Fox Corp. Class B Shares	298,277	0.01
16,712	News Corp. Class A Shares	414,959	0.01
5,518	News Corp. Class B Shares	154,835	0.01
13,054	Omnicom Group, Inc.	950,723	0.03
14,473	Paramount Skydance Corp.	142,704	0.01
19,557	Trade Desk, Inc.	353,591	0.01
79,533	Walt Disney Co.	7,655,051	0.26
113,602	Warner Bros Discovery, Inc.	3,028,629	0.10
		18,409,941	**0.63**
Metals and Mining			
65,875	Freeport-McMoRan, Inc.	4,142,879	0.14
48,894	Newmont Corp.	4,566,700	0.15
10,431	Nucor Corp.	2,323,505	0.08
6,209	Steel Dynamics, Inc.	1,424,717	0.05
		12,457,801	**0.42**
Oil and Gas			
16,189	APA Corp.	527,276	0.02
45,437	Baker Hughes Co.	2,521,753	0.09
85,743	Chevron Corp.	14,212,760	0.48
55,799	ConocoPhillips	5,800,864	0.20
52,806	Devon Energy Corp.	2,181,944	0.07
8,890	Diamondback Energy, Inc.	1,562,684	0.05
24,395	EOG Resources, Inc.	3,164,763	0.11
28,647	EQT Corp.	1,523,161	0.05
10,957	Expand Energy Corp.	999,169	0.03
189,840	Exxon Mobil Corp.	25,954,925	0.88
38,261	Halliburton Co.	1,298,961	0.04
89,773	Kinder Morgan, Inc.	2,870,043	0.10
13,371	Marathon Petroleum Corp.	3,418,564	0.12
33,255	Occidental Petroleum Corp.	1,615,195	0.06
28,849	ONEOK, Inc.	2,508,132	0.09
18,362	Phillips 66	3,104,096	0.11
68,506	SLB Ltd.	3,184,844	0.11
9,824	Targa Resources Corp.	2,634,207	0.09
2,654	Texas Pacific Land Corp.	1,161,497	0.04
13,600	Valero Energy Corp.	3,541,984	0.12
55,947	Williams Cos., Inc.	4,159,100	0.14
		87,945,922	**3.00**
Personal Products			
36,649	Colgate-Palmolive Co.	3,359,980	0.12
11,326	Estee Lauder Cos., Inc.	894,188	0.03

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products cont/d			
87,937	Kenvue, Inc.	1,680,476	0.06
106,650	Procter & Gamble Co.	15,639,156	0.53
		21,573,800	**0.74**
Pharmaceuticals			
80,919	AbbVie, Inc.	20,362,457	0.69
12,619	Becton Dickinson & Co.	1,909,633	0.07
93,528	Bristol-Myers Squibb Co.	5,389,083	0.18
10,727	Cardinal Health, Inc.	2,548,306	0.09
8,911	Cencora, Inc.	2,521,635	0.09
12,115	Cigna Group	3,339,863	0.11
58,437	CVS Health Corp.	6,045,308	0.21
17,673	Dexcom, Inc.	1,190,277	0.04
36,231	Eli Lilly & Co.	43,456,548	1.48
4,435	Henry Schein, Inc.	370,411	0.01
110,252	Johnson & Johnson	28,000,700	0.95
5,505	McKesson Corp.	4,159,578	0.14
113,119	Merck & Co., Inc.	14,535,792	0.50
261,037	Pfizer, Inc.	6,285,771	0.21
53,337	Viatris, Inc.	846,992	0.03
19,201	Zoetis, Inc.	1,379,784	0.05
		142,342,138	**4.85**
Real Estate			
13,411	CBRE Group, Inc.	1,806,328	0.06
18,703	CoStar Group, Inc.	529,669	0.02
		2,335,997	**0.08**
Real Estate Investment Trust			
7,184	Alexandria Real Estate Equities, Inc.	379,674	0.01
21,338	American Tower Corp.	3,490,257	0.12
6,362	AvalonBay Communities, Inc.	1,200,446	0.04
6,792	BXP, Inc.	450,378	0.02
4,604	Camden Property Trust	527,112	0.02
19,990	Crown Castle, Inc.	1,513,843	0.05
15,129	Digital Realty Trust, Inc.	2,716,866	0.09
4,517	Equinix, Inc.	4,708,476	0.16
15,615	Equity Residential	1,060,727	0.04
2,943	Essex Property Trust, Inc.	858,149	0.03
9,675	Extra Space Storage, Inc.	1,405,777	0.05
3,600	Federal Realty Investment Trust	444,384	0.01
31,576	Healthpeak Properties, Inc.	675,726	0.02
29,172	Host Hotels & Resorts, Inc.	691,668	0.02
25,031	Invitation Homes, Inc.	756,186	0.03
13,627	Iron Mountain, Inc.	1,721,226	0.06
30,887	Kimco Realty Corp.	782,985	0.03
5,331	Mid-America Apartment Communities, Inc.	740,689	0.02
42,701	Prologis, Inc.	5,784,704	0.20
7,237	Public Storage	2,303,609	0.08
42,708	Realty Income Corp.	2,646,188	0.09
7,548	Regency Centers Corp.	601,878	0.02
4,858	SBA Communications Corp.	857,243	0.03
14,852	Simon Property Group, Inc.	3,321,650	0.11
13,542	UDR, Inc.	540,597	0.02
22,267	Ventas, Inc.	1,977,310	0.07
50,053	VICI Properties, Inc.	1,328,907	0.04
32,331	Welltower, Inc.	7,338,167	0.25
33,024	Weyerhaeuser Co.	790,595	0.03
		51,615,417	**1.76**

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
754	AutoZone, Inc.	2,409,739	0.08
8,974	Best Buy Co., Inc.	680,947	0.02
32,807	Carvana Co.	2,159,357	0.07
1,693	Casey's General Stores, Inc.	1,345,579	0.05
58,750	Chipotle Mexican Grill, Inc.	1,997,500	0.07
20,319	Costco Wholesale Corp.	19,007,815	0.65
5,246	Darden Restaurants, Inc.	1,080,728	0.04
10,087	Dollar General Corp.	1,161,115	0.04
8,294	Dollar Tree, Inc.	1,003,159	0.03
1,401	Domino's Pizza, Inc.	414,752	0.01
6,303	Genuine Parts Co.	743,628	0.03
45,616	Home Depot, Inc.	16,087,851	0.55
25,651	Lowe's Cos., Inc.	5,655,789	0.19
4,796	Lululemon Athletica, Inc.	547,607	0.02
32,541	McDonald's Corp.	8,796,158	0.30
37,955	O'Reilly Automotive, Inc.	3,495,276	0.12
14,754	Ross Stores, Inc.	3,140,389	0.11
52,211	Starbucks Corp.	5,335,442	0.18
20,801	Target Corp.	2,716,819	0.09
50,647	TJX Cos., Inc.	7,673,021	0.26
24,020	Tractor Supply Co.	759,272	0.03
1,995	Ulta Beauty, Inc.	899,705	0.03
200,790	Walmart, Inc.	22,741,475	0.77
5,393	Williams-Sonoma, Inc.	1,257,108	0.04
12,623	Yum! Brands, Inc.	2,017,913	0.07
		113,128,144	**3.85**
Semiconductors			
74,682	Advanced Micro Devices, Inc.	43,383,521	1.48
22,360	Analog Devices, Inc.	8,880,721	0.30
36,348	Applied Materials, Inc.	26,279,604	0.89
216,849	Broadcom, Inc.	81,914,710	2.79
216,381	Intel Corp.	30,213,279	1.03
59,828	KLA Corp.	18,050,706	0.61
57,276	Lam Research Corp.	24,819,409	0.85
40,101	Marvell Technology, Inc.	11,945,687	0.41
24,784	Microchip Technology, Inc.	2,260,301	0.08
51,650	Micron Technology, Inc.	59,619,078	2.03
2,250	Monolithic Power Systems, Inc.	3,110,310	0.11
1,109,307	NVIDIA Corp.	221,961,238	7.56
11,563	NXP Semiconductors NV	3,249,550	0.11
17,949	ON Semiconductor Corp.	1,696,898	0.06
48,274	QUALCOMM, Inc.	8,920,552	0.30
6,888	Skyworks Solutions, Inc.	467,006	0.02
7,170	Teradyne, Inc.	3,469,133	0.12
41,683	Texas Instruments, Inc.	12,424,452	0.42
		562,666,155	**19.17**
Software			
18,512	Adobe, Inc.	3,795,330	0.13
6,658	Akamai Technologies, Inc.	787,042	0.03
12,322	AppLovin Corp.	6,348,664	0.22
9,670	Autodesk, Inc.	1,880,041	0.06
5,297	Broadridge Financial Solutions, Inc.	725,424	0.03
12,632	Cadence Design Systems, Inc.	4,741,042	0.16
15,152	Datadog, Inc.	3,944,975	0.13
10,319	Electronic Arts, Inc.	2,115,808	0.07
1,062	Fair Isaac Corp.	1,268,856	0.04
23,673	Fidelity National Information Services, Inc.	920,406	0.03
24,424	Fiserv, Inc.	1,197,997	0.04

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.60% (31 December 2025 - 99.86%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
12,666	Intuit, Inc.	3,305,826	0.11
3,254	Jack Henry & Associates, Inc.	448,206	0.02
340,224	Microsoft Corp.	126,910,356	4.33
3,334	MSCI, Inc.	1,867,173	0.06
77,725	Oracle Corp.	11,390,599	0.39
105,161	Palantir Technologies, Inc.	12,269,134	0.42
14,769	Paychex, Inc.	1,452,236	0.05
5,290	PTC, Inc.	600,997	0.02
4,622	Roper Technologies, Inc.	1,564,039	0.05
37,467	Salesforce, Inc.	5,869,580	0.20
47,235	ServiceNow, Inc.	4,689,491	0.16
8,774	Synopsys, Inc.	3,913,818	0.13
7,972	Take-Two Interactive Software, Inc.	1,992,841	0.07
1,932	Tyler Technologies, Inc.	565,033	0.02
6,876	Veeva Systems, Inc.	1,220,284	0.04
9,330	Workday, Inc.	1,142,179	0.04
		206,927,377	**7.05**
Textiles and Apparel			
6,501	Deckers Outdoor Corp.	645,484	0.02
54,937	NIKE, Inc.	2,255,164	0.08
1,771	Ralph Lauren Corp.	710,897	0.02
9,253	Tapestry, Inc.	1,354,454	0.05
		4,965,999	**0.17**
Transportation			
5,399	CH Robinson Worldwide, Inc.	1,016,848	0.03
85,103	CSX Corp.	4,044,946	0.14
5,990	Expeditors International of Washington, Inc.	976,250	0.03
10,054	FedEx Corp.	3,148,209	0.11
4,979	Fedex Freight Holding Co., Inc.	751,829	0.03
3,412	JB Hunt Transport Services, Inc.	987,535	0.03
10,292	Norfolk Southern Corp.	3,237,760	0.11
8,382	Old Dominion Freight Line, Inc.	1,815,541	0.06
27,203	Union Pacific Corp.	7,399,216	0.25
34,194	United Parcel Service, Inc.	3,675,855	0.13
		27,053,989	**0.92**
Water			
8,944	American Water Works Co., Inc.	1,176,852	0.04
		1,176,852	**0.04**
Total Equities		**2,952,140,747**	**100.60**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.08%)

Total Transferable Securities	**2,952,140,747**	**100.60**

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (0.80)% (31 December 2025 - (0.16)%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini S&P 500 Index Futures Long Futures Contracts	5,237,110	18/09/2026	46,665	0.00
Unrealised gain on Open Futures Contracts				**46,665**	**0.00**
Net unrealised gain on Open Futures Contracts				**46,665**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**46,665**	**0.00**

OTC Financial Derivative Instruments - (0.80)% (31 December 2025 - (0.16)%)

Open Forward Foreign Currency Exchange Contracts - (0.80)% (31 December 2025 - (0.16)%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	CHF	57,728,605	USD	73,791,832	(2,225,967)	(0.08)
01/07/2026	CHF	1,432,959	USD	1,825,800	(49,368)	0.00
01/07/2026	CHF	1,498,617	USD	1,901,900	(44,072)	0.00
01/07/2026	CHF	1,336,601	USD	1,687,394	(30,417)	0.00
01/07/2026	CHF	1,056,982	USD	1,329,531	(19,195)	0.00
01/07/2026	CHF	536,467	USD	682,300	(17,245)	0.00
01/07/2026	CHF	539,583	USD	678,600	(9,681)	0.00
01/07/2026	CHF	172,791	USD	221,837	(7,629)	0.00
01/07/2026	CHF	678,599	USD	840,858	398	0.00
03/08/2026	CHF	55,062,684	USD	68,346,309	153,675	0.00
01/07/2026	EUR	437,823,156	USD	510,626,579	(10,063,326)	(0.34)
01/07/2026	EUR	55,853,782	USD	65,141,428	(1,283,794)	(0.04)
01/07/2026	EUR	9,484,241	USD	11,014,824	(171,490)	(0.01)
01/07/2026	EUR	7,493,573	USD	8,678,944	(111,541)	0.00
01/07/2026	EUR	1,914,878	USD	2,237,417	(48,137)	0.00
01/07/2026	EUR	2,746,956	USD	3,166,000	(25,404)	0.00
01/07/2026	EUR	1,209,793	USD	1,405,031	(21,875)	0.00
01/07/2026	EUR	4,784,067	USD	5,488,971	(19,346)	0.00
01/07/2026	EUR	753,231	USD	880,100	(18,931)	0.00
01/07/2026	EUR	955,852	USD	1,107,053	(14,228)	0.00
01/07/2026	EUR	583,664	USD	679,500	(12,197)	0.00
01/07/2026	EUR	604,401	USD	702,600	(11,589)	0.00
01/07/2026	EUR	4,899,814	USD	5,609,800	(7,842)	0.00
01/07/2026	EUR	266,185	USD	311,019	(6,690)	0.00
01/07/2026	EUR	610,237	USD	700,152	(2,468)	0.00
01/07/2026	EUR	684,077	USD	783,200	(1,095)	0.00
01/07/2026	EUR	579,862	USD	660,800	2,156	0.00
03/08/2026	EUR	54,893,712	USD	62,786,660	54,734	0.00
03/08/2026	EUR	433,455,311	USD	495,780,116	432,194	0.01
01/07/2026	GBP	567,522,829	USD	762,170,390	(8,926,156)	(0.30)
01/07/2026	GBP	12,249,388	USD	16,447,788	(189,798)	(0.01)
01/07/2026	GBP	9,592,414	USD	12,868,013	(136,489)	0.00
01/07/2026	GBP	3,358,470	USD	4,526,871	(69,344)	0.00
01/07/2026	GBP	3,625,947	USD	4,872,200	(59,664)	0.00
01/07/2026	GBP	3,959,960	USD	5,312,200	(56,346)	0.00
01/07/2026	GBP	941,467	USD	1,269,000	(19,439)	0.00
01/07/2026	GBP	635,881	USD	851,200	(7,227)	0.00
01/07/2026	GBP	510,566	USD	684,200	(6,551)	0.00
01/07/2026	GBP	503,143	USD	667,300	496	0.00
01/07/2026	GBP	505,918	USD	668,100	3,379	0.00
01/07/2026	GBP	705,974	USD	928,100	8,903	0.00
01/07/2026	GBP	6,194,903	USD	8,196,188	25,992	0.00
03/08/2026	GBP	559,764,906	USD	741,470,192	1,459,992	0.05
01/07/2026	USD	68,100,531	CHF	55,062,684	(160,405)	(0.01)
01/07/2026	USD	1,366,241	CHF	1,110,617	(10,586)	0.00
01/07/2026	USD	5,693,100	CHF	4,594,551	(2,742)	0.00
01/07/2026	USD	667,300	CHF	539,807	(1,896)	0.00
01/07/2026	USD	146,500	CHF	116,075	2,602	0.00
01/07/2026	USD	1,399,383	CHF	1,121,586	8,959	0.00

Xtrackers S&P 500 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts** - (0.80)% (31 December 2025 - (0.16)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	USD	1,215,449	CHF	971,191	11,468	0.00
01/07/2026	USD	1,841,926	CHF	1,464,693	26,154	0.00
01/07/2026	USD	495,114,329	EUR	433,455,311	(455,167)	(0.02)
01/07/2026	USD	9,232,932	EUR	8,139,532	(72,996)	0.00
01/07/2026	USD	62,702,343	EUR	54,893,712	(57,643)	0.00
01/07/2026	USD	1,172,397	EUR	1,033,556	(9,268)	0.00
01/07/2026	USD	934,700	EUR	824,009	(7,390)	0.00
01/07/2026	USD	587,100	EUR	517,573	(4,642)	0.00
01/07/2026	USD	672,500	EUR	591,084	(3,286)	0.00
01/07/2026	USD	588,000	EUR	516,814	(2,873)	0.00
01/07/2026	USD	668,200	EUR	583,641	924	0.00
01/07/2026	USD	553,100	EUR	479,893	4,438	0.00
01/07/2026	USD	1,165,216	EUR	1,014,104	5,790	0.00
01/07/2026	USD	1,010,351	EUR	876,624	8,107	0.00
01/07/2026	USD	1,534,898	EUR	1,328,673	15,826	0.00
01/07/2026	USD	880,100	EUR	753,237	18,924	0.00
01/07/2026	USD	1,269,000	EUR	1,086,073	27,293	0.00
01/07/2026	USD	9,134,907	EUR	7,950,242	45,395	0.00
01/07/2026	USD	7,878,937	EUR	6,836,101	63,222	0.00
01/07/2026	USD	11,976,753	EUR	10,367,590	123,486	0.00
01/07/2026	USD	741,492,582	GBP	559,764,906	(1,454,954)	(0.05)
01/07/2026	USD	13,729,274	GBP	10,443,389	(131,706)	0.00
01/07/2026	USD	13,640,367	GBP	10,293,702	(21,941)	0.00
01/07/2026	USD	671,800	GBP	501,495	6,191	0.00
01/07/2026	USD	671,800	GBP	501,495	6,191	0.00
01/07/2026	USD	700,200	GBP	521,150	8,504	0.00
01/07/2026	USD	677,100	GBP	503,693	8,574	0.00
01/07/2026	USD	677,100	GBP	503,693	8,574	0.00
01/07/2026	USD	1,642,000	GBP	1,230,621	8,660	0.00
01/07/2026	USD	3,144,800	GBP	2,359,910	12,611	0.00
01/07/2026	USD	1,840,800	GBP	1,370,084	22,357	0.00
01/07/2026	USD	11,790,552	GBP	8,847,827	47,281	0.00
01/07/2026	USD	17,966,020	GBP	13,464,894	94,749	0.00
03/08/2026	USD	699,300	GBP	527,937	(1,387)	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**2,728,199**	**0.06**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(26,093,423)**	**(0.86)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(23,365,224)**	**(0.80)**
Total OTC Financial Derivative Instruments					**(23,365,224)**	**(0.80)**
Total Financial Derivative Instruments					**(23,318,559)**	**(0.80)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	2,928,822,188	99.80
Other Net Assets - 0.20% (31 December 2025 - 0.22%)	5,726,909	0.20
Net Assets Attributable to Redeeming Participating Shareholders	**2,934,549,097**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

** The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland PLC, BNP Paribas SA, Citigroup Global Markets Europe AG, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.51
Exchange Traded Financial Derivative Instruments	0.00
OTC Financial Derivative Instruments	0.09
Other Current Assets	0.40
Total Assets	100.00

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.79% (31 December 2025 - 99.46%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
38,276	AAR Corp.	5,470,789	0.18
36,125	AerSale Corp.	228,310	0.01
17,678	Aevex Corp.	369,293	0.01
20,665	AIRO Group Holdings, Inc.	152,714	0.00
134,391	Amprius Technologies, Inc.	1,862,659	0.06
644,561	Archer Aviation, Inc.	3,048,774	0.10
5,443	Astronics Corp. - Enhanced Voting Rights	413,668	0.01
30,719	Astronics Corp. - Voting Rights	2,496,226	0.08
33,085	Beta Technologies, Inc.	554,174	0.02
13,469	Ducommun, Inc.	2,494,593	0.08
97,165	Eve Holding, Inc.	243,884	0.01
78,005	Firefly Aerospace, Inc.	2,293,347	0.07
14,483	Innovative Solutions & Support, Inc.	260,694	0.01
122,431	Intuitive Machines, Inc.	2,618,799	0.08
648,303	Joby Aviation, Inc.	5,782,863	0.19
54,344	Mercury Systems, Inc.	6,647,902	0.21
27,587	Moog, Inc.	11,692,474	0.38
191,345	Redwire Corp.	2,340,149	0.08
30,019	Starfighters Space, Inc.	159,701	0.00
11,692	TAT Technologies Ltd.	563,905	0.02
44,639	Unusual Machines, Inc.	995,450	0.03
94,393	Virgin Galactic Holdings, Inc.	272,796	0.01
50,758	Voyager Technologies, Inc.	1,636,946	0.05
18,683	York Space Systems, Inc.	459,975	0.01
		53,060,085	**1.70**
Agriculture			
5,707	Alico, Inc.	236,099	0.01
32,086	Andersons, Inc.	2,194,682	0.07
32,481	Del Monte Corp.	906,545	0.03
76,793	Dole PLC	1,053,600	0.04
16,415	Limoneira Co.	215,529	0.01
20,582	Tejon Ranch Co.	384,883	0.01
18,555	Turning Point Brands, Inc.	1,573,649	0.05
24,521	Universal Corp.	1,279,261	0.04
35,583	Vital Farms, Inc.	413,830	0.01
		8,258,078	**0.27**
Airlines			
6,754	Aduro Biotech, Inc.	1	0.00
23,361	Allegiant Travel Co.	2,747,254	0.09
12,060	flyExclusive, Inc.	24,120	0.00
58,153	Frontier Group Holdings, Inc.	459,990	0.02
333,341	JetBlue Airways Corp.	1,910,044	0.06
13,910	Republic Airways Holdings, Inc.	292,249	0.01
38,343	SkyWest, Inc.	3,808,610	0.12
		9,242,268	**0.30**
Auto Components			
77,567	Adient PLC	1,425,681	0.05
27,376	Aeva Technologies, Inc.	786,239	0.03
30,382	Commercial Vehicle Group, Inc.	140,365	0.00
16,850	Cooper-Standard Holdings, Inc.	455,793	0.02
105,997	Dana, Inc.	2,884,178	0.09
231,842	Dauch Corp.	1,256,584	0.04
25,861	Dorman Products, Inc.	3,528,733	0.11
23,119	Douglas Dynamics, Inc.	1,247,270	0.04
41,744	Fox Factory Holding Corp.	707,352	0.02

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components cont/d			
167,020	Garrett Motion, Inc.	6,051,135	0.19
30,163	Gentherm, Inc.	1,028,860	0.03
275,871	Goodyear Tire & Rubber Co.	1,820,749	0.06
76,365	Holley, Inc.	194,731	0.01
209,442	indie Semiconductor, Inc.	940,395	0.03
34,255	Methode Electronics, Inc.	649,817	0.02
206,628	Microvast Holdings, Inc.	241,755	0.01
10,803	Miller Industries, Inc.	552,573	0.02
12,790	Motorcar Parts of America, Inc.	195,943	0.01
35,547	Phinia, Inc.	2,928,006	0.09
246,237	SES AI Corp.	236,437	0.01
198,203	Solid Power, Inc.	513,346	0.02
21,156	Standard Motor Products, Inc.	824,449	0.03
4,045	Strattec Security Corp.	329,465	0.01
52,357	Titan International, Inc.	403,672	0.01
69,049	Versigent PLC	2,900,749	0.09
25,723	Visteon Corp.	2,551,979	0.08
25,044	XPEL, Inc.	1,242,182	0.04
		36,038,438	**1.16**
Automobiles			
30,524	Blue Bird Corp.	2,410,175	0.08
34,623	GATX Corp.	6,134,849	0.20
30,219	Greenbrier Cos., Inc.	1,481,033	0.05
131,407	Hyliion Holdings Corp.	684,631	0.02
124,767	Lucid Group, Inc.	834,691	0.02
39,817	Wabash National Corp.	537,530	0.02
3,719	Willis Lease Finance Corp.	850,907	0.03
		12,933,816	**0.42**
Banks			
17,671	1st Source Corp.	1,441,600	0.05
9,999	ACNB Corp.	593,741	0.02
23,449	Alerus Financial Corp.	729,264	0.02
17,966	Amalgamated Financial Corp.	824,639	0.03
33,702	Amerant Bancorp, Inc.	860,075	0.03
63,320	Ameris Bancorp	5,715,263	0.18
8,762	Ames National Corp.	259,443	0.01
16,051	Arrow Financial Corp.	657,930	0.02
140,325	Associated Banc-Corp.	4,317,800	0.14
138,252	Atlantic Union Bankshares Corp.	5,849,442	0.19
9,047	Avidbank Holdings, Inc.	298,822	0.01
17,902	Avidia Bancorp, Inc.	375,763	0.01
53,051	Axos Financial, Inc.	5,166,637	0.17
147,502	Banc of California, Inc.	3,013,466	0.10
20,737	BancFirst Corp.	2,304,503	0.07
38,301	Bancorp, Inc.	2,399,175	0.08
10,132	Bank First Corp.	1,503,082	0.05
38,161	Bank of Hawaii Corp.	3,109,740	0.10
14,628	Bank of Marin Bancorp	405,196	0.01
38,229	Bank of NT Butterfield & Son Ltd.	2,274,625	0.07
4,290	Bank7 Corp.	209,996	0.01
71,418	BankUnited, Inc.	3,460,202	0.11
5,930	Bankwell Financial Group, Inc.	348,388	0.01
32,435	Banner Corp.	2,154,981	0.07
16,255	Bar Harbor Bankshares	613,789	0.02
10,121	BayCom Corp.	332,981	0.01
14,528	BCB Bancorp, Inc.	155,740	0.00
81,483	Beacon Financial Corp.	2,481,157	0.08
28,992	Bladex, Inc.	1,782,138	0.06

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
67,033	Blue Ridge Bankshares, Inc.	236,626	0.01
21,037	Bridgewater Bancshares, Inc.	442,618	0.01
15,094	Burke & Herbert Financial Services Corp.	1,084,655	0.03
31,056	Business First Bancshares, Inc.	954,351	0.03
6,636	BV Financial, Inc.	140,550	0.00
29,304	Byline Bancorp, Inc.	1,103,589	0.04
2,930	C&F Financial Corp.	234,400	0.01
25,562	California BanCorp	532,712	0.02
16,586	Camden National Corp.	899,293	0.03
10,953	Capital Bancorp, Inc.	384,669	0.01
13,740	Capital City Bank Group, Inc.	679,031	0.02
113,903	Capitol Federal Financial, Inc.	969,315	0.03
21,716	Carter Bankshares, Inc.	738,561	0.02
62,855	Cathay General Bancorp	3,896,381	0.12
4,569	CB Financial Services, Inc.	173,165	0.01
25,517	Central Pacific Financial Corp.	974,749	0.03
5,010	CF Bankshares, Inc.	164,178	0.00
2,566	Chain Bridge Bancorp, Inc.	107,900	0.00
4,044	Chemung Financial Corp.	301,602	0.01
13,832	ChoiceOne Financial Services, Inc.	470,288	0.01
17,122	Citizens & Northern Corp.	399,114	0.01
7,991	Citizens Community Bancorp, Inc.	186,909	0.01
4,516	Citizens Financial Services, Inc.	327,139	0.01
13,810	City Holding Co.	1,831,758	0.06
20,429	Civista Bancshares, Inc.	576,506	0.02
28,900	CNB Financial Corp.	974,219	0.03
12,941	Coastal Financial Corp.	1,003,057	0.03
8,022	CoastalSouth Bancshares, Inc.	215,391	0.01
20,432	Colony Bankcorp, Inc.	410,479	0.01
8,447	Commercial Bancgroup, Inc.	272,754	0.01
4,985	Community Bancorp/VT	194,914	0.01
51,214	Community Financial System, Inc.	3,437,484	0.11
15,867	Community Trust Bancorp, Inc.	1,148,136	0.04
24,019	Community West Bancshares	645,150	0.02
47,816	ConnectOne Bancorp, Inc.	1,598,967	0.05
29,854	Customers Bancorp, Inc.	2,361,451	0.08
163,821	CVB Financial Corp.	3,694,164	0.12
40,115	Dime Commercial Bancshares, Inc.	1,630,675	0.05
7,367	Eagle Bancorp Montana, Inc.	176,292	0.01
28,028	Eagle Bancorp, Inc.	795,715	0.03
4,700	Eagle Financial Services, Inc.	194,862	0.01
210,704	Eastern Bankshares, Inc.	4,686,057	0.15
7,264	ECB Bancorp, Inc.	145,861	0.00
35,321	Enterprise Financial Services Corp.	2,326,947	0.07
17,123	Equity Bancshares, Inc.	838,856	0.03
7,154	Esquire Financial Holdings, Inc.	852,113	0.03
13,233	Farmers & Merchants Bancorp, Inc.	404,665	0.01
58,055	Farmers National Banc Corp.	847,603	0.03
14,045	FB Bancorp, Inc.	211,518	0.01
42,522	FB Financial Corp.	2,353,593	0.08
4,639	Fidelity D&D Bancorp, Inc.	238,537	0.01
19,243	Financial Institutions, Inc.	749,900	0.02
9,423	Finwise Bancorp	136,634	0.00
149,603	First BanCorp	3,900,150	0.13
10,713	First Bancorp, Inc.	373,027	0.01
39,146	First Bancorp/Southern Pines NC	2,502,604	0.08
21,669	First Bank	384,191	0.01
78,515	First Busey Corp.	2,316,192	0.07
7,900	First Business Financial Services, Inc.	499,043	0.02
3,757	First Capital, Inc.	242,852	0.01
100,598	First Commonwealth Financial Corp.	2,045,157	0.07

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
16,187	First Community Bankshares, Inc.	719,027	0.02
8,633	First Community Corp.	282,126	0.01
101,945	First Financial Bancorp	3,448,799	0.11
128,196	First Financial Bankshares, Inc.	4,435,582	0.14
11,345	First Financial Corp.	878,557	0.03
5,896	First Guaranty Bancshares, Inc.	59,373	0.00
8,033	First Internet Bancorp	223,317	0.01
87,820	First Interstate BancSystem, Inc.	3,386,339	0.11
60,932	First Merchants Corp.	2,662,119	0.09
24,071	First Mid Bancshares, Inc.	1,157,574	0.04
7,784	First National Corp.	233,676	0.01
14,683	First Northern Community Bancorp	263,413	0.01
5,357	First United Corp.	236,297	0.01
24,338	Firstsun Capital Bancorp	943,828	0.03
15,356	Five Star Bancorp	747,684	0.02
297,134	Flagstar Bank NA	4,439,182	0.14
4,199	Franklin Financial Services Corp.	262,857	0.01
6,363	FS Bancorp, Inc.	276,154	0.01
187,439	Fulton Financial Corp.	4,534,149	0.15
14,898	FVCBankcorp, Inc.	260,715	0.01
9,327	GBank Financial Holdings, Inc.	282,701	0.01
36,525	German American Bancorp, Inc.	1,733,477	0.06
127,965	Glacier Bancorp, Inc.	6,600,435	0.21
7,856	Great Southern Bancorp, Inc.	615,989	0.02
6,949	Greene County Bancorp, Inc.	233,417	0.01
79,939	Hancock Whitney Corp.	5,973,042	0.19
29,230	Hanmi Financial Corp.	947,052	0.03
4,340	Hanover Bancorp, Inc.	101,209	0.00
4,880	Hawthorn Bancshares, Inc.	191,784	0.01
15,886	HBT Financial, Inc.	508,193	0.02
40,629	Heritage Financial Corp.	1,203,431	0.04
39,454	Hilltop Holdings, Inc.	1,530,026	0.05
1,569	Hingham Institution For Savings	481,918	0.02
6,909	Home Bancorp, Inc.	473,405	0.01
180,776	Home BancShares, Inc.	5,161,155	0.17
15,140	HomeTrust Bancshares, Inc.	755,335	0.02
122,248	Hope Bancorp, Inc.	1,672,353	0.05
48,014	Horizon Bancorp, Inc.	959,320	0.03
46,927	Independent Bank Corp. (Massechusetts)	3,928,728	0.13
19,615	Independent Bank Corp. (Michigan)	707,513	0.02
53,108	International Bancshares Corp.	4,033,553	0.13
12,481	Investar Holding Corp.	373,931	0.01
6,783	Isabella Bank Corp.	267,929	0.01
11,019	John Marshall Bancorp, Inc.	240,214	0.01
57,419	Kearny Financial Corp.	543,184	0.02
24,247	Lakeland Financial Corp.	1,496,525	0.05
5,130	Landmark Bancorp, Inc.	157,542	0.00
13,505	LCNB Corp.	237,553	0.01
35,657	Live Oak Bancshares, Inc.	1,456,232	0.05
5,208	MainStreet Bancshares, Inc.	128,586	0.00
39,788	Mechanics Bancorp	632,629	0.02
16,810	Mercantile Bank Corp.	965,230	0.03
24,724	Merchants Bancorp	1,236,200	0.04
9,509	Meridian Corp.	190,465	0.01
22,841	Metrocity Bankshares, Inc.	819,763	0.03
10,913	Metropolitan Bank Holding Corp.	1,077,768	0.03
21,144	Mid Penn Bancorp, Inc.	736,657	0.02
18,995	Midland States Bancorp, Inc.	591,504	0.02
11,582	MVB Financial Corp.	335,994	0.01
42,720	National Bank Holdings Corp.	1,898,050	0.06
6,175	National Bankshares, Inc.	224,338	0.01

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
39,762	NB Bancorp, Inc.	840,171	0.03
49,572	NBT Bancorp, Inc.	2,447,370	0.08
19,103	Nicolet Bankshares, Inc.	3,159,445	0.10
7,455	Northeast Bank	988,011	0.03
12,127	Northeast Community Bancorp, Inc.	336,403	0.01
34,072	Northfield Bancorp, Inc.	501,881	0.02
20,279	Northpointe Bancshares, Inc.	388,951	0.01
21,641	Northrim BanCorp, Inc.	600,321	0.02
145,464	Northwest Bancshares, Inc.	2,205,234	0.07
10,066	Norwood Financial Corp.	323,622	0.01
6,824	Oak Valley Bancorp	230,276	0.01
82,670	OceanFirst Financial Corp.	1,614,545	0.05
42,100	OFG Bancorp	2,065,847	0.07
3,551	Ohio Valley Banc Corp.	154,220	0.00
336,693	Old National Bancorp	8,720,349	0.28
49,618	Old Second Bancorp, Inc.	1,157,092	0.04
11,894	OP Bancorp	178,291	0.01
12,350	Orange County Bancorp, Inc.	454,233	0.01
29,480	Origin Bancorp, Inc.	1,507,902	0.05
18,723	Orrstown Financial Services, Inc.	764,460	0.02
16,228	Park National Corp.	2,969,562	0.10
9,964	Parke Bancorp, Inc.	330,406	0.01
21,086	Pathward Financial, Inc.	1,835,747	0.06
10,568	PCB Bancorp	299,814	0.01
15,771	Peapack-Gladstone Financial Corp.	746,441	0.02
4,424	Peoples Bancorp of North Carolina, Inc.	190,630	0.01
34,838	Peoples Bancorp, Inc.	1,338,128	0.04
9,236	Peoples Financial Services Corp.	612,993	0.02
10,376	Pioneer Bancorp, Inc.	177,118	0.01
6,449	Plumas Bancorp	376,880	0.01
19,772	Ponce Financial Group, Inc.	394,254	0.01
11,171	Preferred Bank	1,187,030	0.04
21,580	Primis Financial Corp.	353,265	0.01
4,990	Princeton Bancorp, Inc.	189,371	0.01
124,274	Provident Financial Services, Inc.	2,937,837	0.09
16,300	QCR Holdings, Inc.	1,586,805	0.05
15,994	RBB Bancorp	438,476	0.01
5,060	Red River Bancshares, Inc.	461,877	0.01
90,612	Renasant Corp.	3,854,634	0.12
8,365	Republic Bancorp, Inc.	756,447	0.02
4,592	Rhinebeck Bancorp, Inc.	79,488	0.00
8,327	Richmond Mutual BanCorp, Inc.	132,233	0.00
36,214	S&T Bancorp, Inc.	1,777,383	0.06
94,343	Seacoast Banking Corp. of Florida	3,136,905	0.10
50,205	ServisFirst Bancshares, Inc.	4,355,284	0.14
30,644	Shore Bancshares, Inc.	703,280	0.02
11,704	Sierra Bancorp	477,055	0.02
140,638	Simmons First National Corp.	3,185,451	0.10
15,263	SmartFinancial, Inc.	716,140	0.02
15,347	South Plains Financial, Inc.	661,226	0.02
8,976	Southern First Bancshares, Inc.	548,434	0.02
9,460	Southern Missouri Bancorp, Inc.	720,947	0.02
28,674	Southside Bancshares, Inc.	1,009,038	0.03
6,867	SR Bancorp, Inc.	135,143	0.00
46,004	Stellar Bancorp, Inc.	1,808,877	0.06
26,060	Stock Yards Bancorp, Inc.	1,992,808	0.06
41,894	Texas Capital Bancshares, Inc.	4,325,974	0.14
15,238	Third Coast Bancshares, Inc.	615,615	0.02
7,335	Timberland Bancorp, Inc.	328,681	0.01
13,001	Tompkins Financial Corp.	1,228,855	0.04
84,677	Towne Bank	3,068,694	0.10

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
29,336	TriCo Bancshares	1,579,744	0.05
22,591	Triumph Financial, Inc.	1,723,919	0.06
16,980	TrustCo Bank Corp.	932,372	0.03
53,877	Trustmark Corp.	2,478,881	0.08
71,147	UMB Financial Corp.	10,156,946	0.33
135,136	United Bankshares, Inc.	6,193,283	0.20
117,072	United Community Banks, Inc.	4,108,056	0.13
7,270	Unity Bancorp, Inc.	426,676	0.01
27,512	Univest Financial Corp.	1,203,650	0.04
11,909	USCB Financial Holdings, Inc.	243,658	0.01
471,617	Valley National Bancorp	6,909,189	0.22
3,945	Virginia National Bankshares Corp.	175,079	0.01
71,282	WaFd, Inc.	2,735,090	0.09
33,065	Walker & Dunlop, Inc.	1,808,656	0.06
18,805	Washington Trust Bancorp, Inc.	686,006	0.02
14,827	Waterstone Financial, Inc.	307,364	0.01
92,366	WesBanco, Inc.	3,605,045	0.12
15,157	West BanCorp, Inc.	402,115	0.01
22,638	Westamerica BanCorp	1,328,171	0.04
16,738	Western New England Bancorp, Inc.	239,353	0.01
50,797	WSFS Financial Corp.	3,897,654	0.12
		329,238,702	**10.58**
Beverages			
7,590	Boston Beer Co., Inc.	1,343,658	0.04
74,136	BRC, Inc.	82,291	0.00
14,506	MGP Ingredients, Inc.	254,145	0.01
23,199	National Beverage Corp.	723,809	0.03
46,990	Vita Coco Co., Inc.	3,107,918	0.10
33,745	Westrock Coffee Co.	273,672	0.01
		5,785,493	**0.19**
Biotechnology			
43,200	4D Molecular Therapeutics, Inc.	574,560	0.02
47,616	Abeona Therapeutics, Inc.	294,267	0.01
135,247	Absci Corp.	1,567,513	0.05
123,353	ACADIA Pharmaceuticals, Inc.	3,120,831	0.10
76,100	Achieve Life Sciences, Inc.	496,933	0.02
46,188	Acumen Pharmaceuticals, Inc.	123,322	0.00
81,320	ADC Therapeutics SA	87,012	0.00
225,555	ADMA Biologics, Inc.	1,887,895	0.06
38,951	Agenus, Inc.	119,190	0.00
52,102	Akero Therapeutics, Inc.	33,866	0.00
20,739	Aktis Oncology, Inc.	668,418	0.02
259,463	Allogene Therapeutics, Inc.	539,683	0.02
10,928	Alpha Teknova, Inc.	62,071	0.00
194,324	Altimmune, Inc.	590,745	0.02
25,589	Alto Neuroscience, Inc.	675,294	0.02
77,211	Alumis, Inc.	2,172,718	0.07
105,466	ALX Oncology Holdings, Inc.	218,315	0.01
25,870	AN2 Therapeutics, Inc.	125,211	0.00
19,310	AnaptysBio, Inc.	1,303,425	0.04
79,251	Anavex Life Sciences Corp.	205,260	0.01
20,083	ANI Pharmaceuticals, Inc.	1,662,471	0.05
151,845	Annexon, Inc.	867,035	0.03
43,158	Apogee Therapeutics, Inc.	5,728,361	0.18
153,336	Arbutus Biopharma Corp.	736,013	0.02
29,008	Arcellx, Inc.	2,031	0.00
29,029	Arcturus Therapeutics Holdings, Inc.	195,075	0.01
85,530	Arcus Biosciences, Inc.	2,636,890	0.09

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
109,411	Arcutis Biotherapeutics, Inc.	2,868,756	0.09
238,730	Ardelyx, Inc.	1,217,523	0.04
37,042	ArriVent Biopharma, Inc.	1,286,839	0.04
60,151	ARS Pharmaceuticals, Inc.	481,810	0.02
9,627	Assembly Biosciences, Inc.	264,550	0.01
312,916	AtaiBeckley, Inc.	1,649,067	0.05
70,485	Atea Pharmaceuticals, Inc.	327,755	0.01
41,077	Aura Biosciences, Inc.	291,647	0.01
116,531	Aurinia Pharmaceuticals, Inc.	1,977,531	0.06
40,811	Avalo Therapeutics, Inc.	754,187	0.02
16,729	Avalyn Pharma, Inc.	550,719	0.02
94,806	Beam Therapeutics, Inc.	3,253,742	0.10
20,818	Benitec Biopharma, Inc.	278,545	0.01
43,170	Bicara Therapeutics, Inc.	1,281,717	0.04
34,340	BioAge Labs, Inc.	841,673	0.03
222,596	BioCryst Pharmaceuticals, Inc.	2,225,960	0.07
130,426	Biohaven Ltd.	1,940,739	0.06
46,094	Black Diamond Therapeutics, Inc.	85,274	0.00
7,232	Bright Minds Biosciences, Inc.	507,686	0.02
98,993	C4 Therapeutics, Inc.	462,297	0.02
109,960	Cabaletta Bio, Inc.	341,976	0.01
30,910	CAMP4 Therapeutics Corp.	135,077	0.00
61,893	Candel Therapeutics, Inc.	637,498	0.02
43,321	Canton Strategic Holdings, Inc.	122,165	0.00
52,535	Capricor Therapeutics, Inc.	1,265,043	0.04
89,683	Caribou Biosciences, Inc.	157,842	0.01
65,815	Cartesian Therapeutics, Inc.	7	0.00
12,829	Cartesian Therapeutics, Inc. - Voting Rights	133,678	0.00
36,784	Celcuity, Inc.	3,848,342	0.12
74,727	Celldex Therapeutics, Inc.	2,780,592	0.09
120,380	Century Therapeutics, Inc.	294,931	0.01
113,496	Certara, Inc.	743,399	0.02
70,553	CG oncology, Inc.	5,012,791	0.16
26,650	Chinook Therapeutics, Inc.	3	0.00
34,414	Climb Bio, Inc.	448,759	0.01
160,705	Cogent Biosciences, Inc.	6,219,283	0.20
114,085	Compass Therapeutics, Inc.	249,846	0.01
90,992	Context Therapeutics, Inc.	50,400	0.00
26,248	Contineum Therapeutics, Inc.	430,205	0.01
21,085	Crescent Biopharma, Inc.	379,530	0.01
99,159	Crinetics Pharmaceuticals, Inc.	3,710,530	0.12
89,145	CRISPR Therapeutics AG	4,861,968	0.16
59,082	Cullinan Therapeutics, Inc.	1,075,883	0.03
112,067	Cytek Biosciences, Inc.	496,457	0.02
127,321	Cytokinetics, Inc.	10,846,476	0.35
173,844	CytomX Therapeutics, Inc.	651,915	0.02
52,139	Damora Therapeutics, Inc.	1,356,135	0.04
124,415	Definium Therapeutics, Inc.	5,852,482	0.19
140,644	Denali Therapeutics, Inc.	3,617,364	0.12
30,067	Design Therapeutics, Inc.	435,069	0.01
35,784	DiaMedica Therapeutics, Inc.	251,919	0.01
45,240	Dianthus Therapeutics, Inc.	4,409,995	0.14
27,640	Disc Medicine, Inc.	2,021,590	0.07
130,409	Dyne Therapeutics, Inc.	2,896,384	0.09
68,387	Edgewise Therapeutics, Inc.	2,778,564	0.09
97,763	Editas Medicine, Inc.	316,752	0.01
21,254	Eikon Therapeutics, Inc.	277,365	0.01
75,257	Eledon Pharmaceuticals, Inc.	296,513	0.01
12,669	Elicio Operating Co., Inc.	49,536	0.00
51,314	Emergent BioSolutions, Inc.	430,011	0.01
26,590	Entrada Therapeutics, Inc.	195,702	0.01

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
191,404	Erasca, Inc.	3,506,521	0.11
247,342	Esperion Therapeutics, Inc.	781,601	0.03
58,013	Evolus, Inc.	402,610	0.01
12,380	Evommune, Inc.	164,530	0.01
75,591	EyePoint, Inc.	1,080,951	0.04
22,795	First Tracks Biotherapeutics, Inc.	458,635	0.02
5,465	Forafric Global PLC	55,087	0.00
18,924	Forte Biosciences, Inc.	402,135	0.01
23,838	Generate Biomedicines, Inc.	402,147	0.01
546,609	Geron Corp.	699,660	0.02
39,496	GRAIL, Inc.	2,696,392	0.09
5,233	Greenwich Lifesciences, Inc.	122,766	0.00
11,879	Icosavax, Inc.	1	0.00
80,202	Ideaya Biosciences, Inc.	2,989,129	0.10
40,124	Immix Biopharma, Inc.	413,678	0.01
369,672	ImmunityBio, Inc.	3,236,478	0.10
102,986	Immunome, Inc.	2,182,273	0.07
81,597	Immunovant, Inc.	3,143,932	0.10
9,297	Inhibrx Biosciences, Inc.	880,891	0.03
73,857	Innoviva, Inc.	1,677,292	0.05
132,034	Intellia Therapeutics, Inc.	2,234,015	0.07
205,625	Invivyd, Inc.	179,387	0.01
388,792	Iovance Biotherapeutics, Inc.	1,617,375	0.05
31,812	Jade Biosciences, Inc.	706,863	0.02
42,247	Janux Therapeutics, Inc.	648,914	0.02
45,108	Kailera Therapeutics, Inc.	993,729	0.03
10,387	Kaleido Biosciences, Inc.	1	0.00
19,449	Karyopharm Therapeutics, Inc.	190,017	0.01
18,060	Keros Therapeutics, Inc.	193,242	0.01
40,544	Kiniksa Pharmaceuticals International PLC	2,592,789	0.08
38,453	Kodiak Sciences, Inc.	1,498,129	0.05
10,894	Korro Bio, Inc.	143,583	0.00
25,166	Krystal Biotech, Inc.	9,353,447	0.30
60,364	Kymera Therapeutics, Inc.	6,921,940	0.22
40,988	Kyverna Therapeutics, Inc.	365,203	0.01
59,919	Larimar Therapeutics, Inc.	182,753	0.01
21,862	LB Pharmaceuticals, Inc.	709,531	0.02
16,311	LENZ Therapeutics, Inc.	92,646	0.00
69,253	Lexeo Therapeutics, Inc.	322,373	0.01
243,127	Lexicon Pharmaceuticals, Inc.	583,505	0.02
19,217	Ligand Pharmaceuticals, Inc.	6,074,302	0.20
180,019	Lineage Cell Therapeutics, Inc.	235,825	0.01
67,484	Liquidia Corp.	5,380,499	0.17
61,366	MacroGenics, Inc.	283,511	0.01
10,194	MapLight Therapeutics, Inc.	365,353	0.01
110,214	Maravai LifeSciences Holdings, Inc.	687,735	0.02
34,478	Maze Therapeutics, Inc.	1,028,824	0.03
30,323	MBX Biosciences, Inc.	1,673,830	0.05
58,741	MeiraGTx Holdings PLC	793,591	0.03
56,077	Mineralys Therapeutics, Inc.	1,512,957	0.05
4,401	Monopar Therapeutics, Inc.	407,489	0.01
72,334	Monte Rosa Therapeutics, Inc.	1,750,483	0.06
90,351	Myriad Genetics, Inc.	515,904	0.02
33,678	Nektar Therapeutics	2,351,061	0.08
128,596	NeoGenomics, Inc.	1,876,216	0.06
100,236	Neumora Therapeutics, Inc.	170,401	0.01
47,700	Niagen Bioscience, Inc.	152,163	0.01
43,663	Nkarta, Inc.	123,566	0.00
148,979	Novavax, Inc.	1,403,382	0.05
93,675	Nurix Therapeutics, Inc.	2,272,555	0.07
51,792	Nuvalent, Inc.	6,396,312	0.21

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
246,245	Nuvation Bio, Inc.	1,398,672	0.05
76,580	Olema Pharmaceuticals, Inc.	958,016	0.03
70,468	Omeros Corp.	670,151	0.02
52,307	Opus Genetics, Inc.	214,982	0.01
58,365	Organogenesis Holdings, Inc.	141,827	0.00
48,175	Oruka Therapeutics, Inc.	4,584,815	0.15
149,580	Ovid therapeutics, Inc.	402,370	0.01
144,183	Palisade Bio, Inc.	301,342	0.01
10,710	Palvella Therapeutics, Inc.	1,636,702	0.05
79,255	PDL BioPharma, Inc.	8	0.00
100,885	Perspective Therapeutics, Inc.	344,018	0.01
48,040	Phathom Pharmaceuticals, Inc.	521,234	0.02
24,208	Praxis Precision Medicines, Inc.	8,104,596	0.26
188,619	Precigen, Inc.	1,075,128	0.03
23,438	Precision BioSciences, Inc.	184,223	0.01
27,117	Prelude Therapeutics, Inc.	144,534	0.00
384	Prevail Therapeutics	-	0.00
84,244	Prime Medicine, Inc.	310,860	0.01
73,916	ProKidney Corp.	150,789	0.01
76,710	Protalix BioTherapeutics, Inc.	178,734	0.01
57,787	Protara Therapeutics, Inc.	220,746	0.01
42,811	Prothena Corp. PLC	419,120	0.01
79,894	PTC Therapeutics, Inc.	6,516,954	0.21
43,247	Puma Biotechnology, Inc.	350,733	0.01
29,914	Rapport Therapeutics, Inc.	1,246,516	0.04
499,959	Recursion Pharmaceuticals, Inc.	1,834,850	0.06
47,132	REGENXBIO, Inc.	564,641	0.02
154,562	Relay Therapeutics, Inc.	2,891,855	0.09
77,376	Replimune Group, Inc.	856,552	0.03
76,460	Rezolute, Inc.	397,592	0.01
17,980	Rigel Pharmaceuticals, Inc.	703,378	0.02
79,149	Rocket Pharmaceuticals, Inc.	270,690	0.01
42,425	SAB Biotherapeutics, Inc.	165,457	0.01
179,427	Sana Biotechnology, Inc.	626,200	0.02
101,675	Sarepta Therapeutics, Inc.	1,827,100	0.06
149,457	Savara, Inc.	920,655	0.03
106,934	Scholar Rock Holding Corp.	5,881,370	0.19
800	Scilex Holding Co.	6,240	0.00
820	Semnur Pharmaceuticals, Inc.	410	0.00
21,622	Septerna, Inc.	724,121	0.02
59,925	Shattuck Labs, Inc.	415,879	0.01
18,018	Sionna Therapeutics, Inc.	792,612	0.03
76,886	Solid Biosciences, Inc.	768,091	0.03
2,655	Spruce Biosciences, Inc.	143,370	0.00
53,809	Stoke Therapeutics, Inc.	1,760,630	0.06
7,168	Surrozen, Inc.	186,010	0.01
15,583	Sutro Biopharma, Inc.	517,356	0.02
86,982	Syndax Pharmaceuticals, Inc.	1,901,427	0.06
134,684	Tango Therapeutics, Inc.	4,210,222	0.14
40,050	Tarsus Pharmaceuticals, Inc.	2,520,747	0.08
234,246	Taysha Gene Therapies, Inc.	1,595,215	0.05
10,052	Tectonic Therapeutic, Inc.	345,537	0.01
24,588	Tenax Therapeutics, Inc.	357,755	0.01
140,247	TG Therapeutics, Inc.	7,705,170	0.25
39,417	Theravance Biopharma, Inc.	670,089	0.02
19,538	Third Harmonic Bio, Inc.	586	0.00
1,432	Tobira Therapeutics, Inc.	-	0.00
85,512	Travere Therapeutics, Inc.	4,857,937	0.16
47,723	TriSalus Life Sciences, Inc.	217,140	0.01
35,929	Tyra Biosciences, Inc.	1,147,572	0.04
92,460	Ultragenyx Pharmaceutical, Inc.	3,087,239	0.10

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
23,859	Unicycive Therapeutics, Inc.	111,899	0.00
33,071	Upstream Bio, Inc.	228,851	0.01
41,624	UroGen Pharma Ltd.	1,531,763	0.05
61,125	Vera Therapeutics, Inc.	2,622,874	0.08
77,488	Veracyte, Inc.	4,550,870	0.15
78,034	Verastem, Inc.	298,090	0.01
49,302	Vericel Corp.	2,193,446	0.07
45,370	Verve Therapeutics, Inc.	28,583	0.00
120,084	Vir Biotechnology, Inc.	1,223,656	0.04
88,251	Viridian Therapeutics, Inc.	1,621,171	0.05
39,865	Vor BioPharma, Inc.	733,915	0.02
134,779	WaVe Life Sciences Ltd.	783,066	0.03
31,709	Whitehawk Therapeutics, Inc.	145,227	0.00
78,985	X4 Pharmaceuticals, Inc.	368,860	0.01
68,021	Xencor, Inc.	1,095,138	0.04
93,865	Xenon Pharmaceuticals, Inc.	5,665,691	0.18
9,026	XOMA Royalty Corp.	383,605	0.01
27,836	Zenas Biopharma, Inc.	706,478	0.02
48,868	Zentalis Pharmaceuticals, Inc.	237,010	0.01
57,532	Zevra Therapeutics, Inc.	825,009	0.03
57,583	Zura Bio Ltd.	339,740	0.01
46,719	Zymeworks, Inc.	1,221,235	0.04
		317,469,451	**10.20**
Building Products			
31,780	AirJoule Technologies Corp.	176,061	0.00
20,738	Apogee Enterprises, Inc.	948,556	0.03
66,317	Aspen Aerogels, Inc.	420,450	0.01
34,757	Boise Cascade Co.	2,698,186	0.09
29,523	Gibraltar Industries, Inc.	1,331,487	0.04
37,182	Griffon Corp.	3,626,360	0.12
55,527	Knife River Corp.	4,644,834	0.15
32,806	LSI Industries, Inc.	871,983	0.03
198,663	Masterbrand, Inc.	2,044,242	0.07
167,172	SmartRent, Inc.	198,935	0.01
1,976	Smith-Midland Corp.	57,304	0.00
25,013	Tecnoglass, Inc.	1,170,859	0.04
24,654	Titan America SA	460,044	0.01
54,795	UFP Industries, Inc.	4,972,098	0.16
		23,621,399	**0.76**
Chemicals			
26,231	AdvanSix, Inc.	521,472	0.02
44,426	Ashland, Inc.	2,927,229	0.09
89,319	Avient Corp.	3,301,230	0.11
31,365	Balchem Corp.	5,299,117	0.17
49,970	Cabot Corp.	4,538,275	0.15
66,155	Calumet, Inc.	2,382,903	0.08
146,974	Chemours Co.	3,015,907	0.10
94,696	Codexis, Inc.	214,013	0.01
107,854	Ecovyst, Inc.	1,342,782	0.04
124,255	FMC Corp.	1,428,933	0.05
18,828	Hawkins, Inc.	2,675,459	0.09
53,379	HB Fuller Co.	3,111,462	0.10
164,202	Huntsman Corp.	1,743,825	0.06
34,112	Ingevity Corp.	2,547,143	0.08
24,637	Innospec, Inc.	2,005,205	0.06
11,878	Intrepid Potash, Inc.	389,361	0.01
17,213	Koppers Holdings, Inc.	772,864	0.02
21,581	Kronos Worldwide, Inc.	136,608	0.00

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
157,079	Lightwave Logic, Inc.	1,485,967	0.05
53,809	Mativ Holdings, Inc.	407,334	0.01
30,077	Minerals Technologies, Inc.	2,224,796	0.07
9,767	Oil-Dri Corp. of America	998,285	0.03
54,300	Orion SA	360,009	0.01
145,475	Perimeter Solutions, Inc.	5,186,184	0.17
13,628	Quaker Chemical Corp.	2,165,080	0.07
59,412	Rayonier Advanced Materials, Inc.	466,978	0.02
17,330	Rogers Corp.	2,837,441	0.09
41,262	Sensient Technologies Corp.	5,087,192	0.16
21,480	Stepan Co.	1,196,866	0.04
116,039	Tronox Holdings PLC	731,046	0.02
		61,500,966	**1.98**
Commercial Services and Supplies			
56,566	ABM Industries, Inc.	2,502,480	0.08
34,184	Acacia Research Corp.	159,297	0.00
46,826	Alarm.com Holdings, Inc.	2,187,711	0.07
19,513	Alta Equipment Group, Inc.	126,249	0.00
17,528	American Public Education, Inc.	941,254	0.03
38,469	AMN Healthcare Services, Inc.	1,245,242	0.04
106,028	Arlo Technologies, Inc.	1,429,257	0.05
23,434	Barrett Business Services, Inc.	832,376	0.03
69,407	BrightView Holdings, Inc.	983,497	0.03
39,984	Brink's Co.	3,778,088	0.12
49,742	Cadiz, Inc.	207,922	0.01
13,992	Carriage Services, Inc.	536,453	0.02
61,145	Casella Waste Systems, Inc.	5,929,231	0.19
11,376	Cass Information Systems, Inc.	583,816	0.02
48,063	CBIZ, Inc.	1,541,861	0.05
50,862	CECO Environmental Corp.	4,615,218	0.15
65,145	Chaince Digital Holdings, Inc.	284,684	0.01
16,684	Cimpress PLC	1,696,763	0.05
341,977	Clarivate PLC	738,670	0.02
95,295	CoreCivic, Inc.	2,895,062	0.09
215,057	Coursera, Inc.	1,212,921	0.04
32,943	Covista, Inc.	4,106,674	0.13
7,793	CPI Card Group, Inc.	161,939	0.00
6,198	CRA International, Inc.	881,975	0.03
29,734	Cross Country Healthcare, Inc.	392,786	0.01
59,865	Custom Truck One Source, Inc.	707,006	0.02
43,860	Deluxe Corp.	1,047,377	0.03
10,506	Distribution Solutions Group, Inc.	287,339	0.01
88,952	Dlocal Ltd.	1,155,931	0.04
59,507	Driven Brands Holdings, Inc.	829,528	0.03
14,097	Emerald Holding, Inc.	71,049	0.00
51,361	Energy Recovery, Inc.	463,276	0.01
24,399	Ennis, Inc.	518,479	0.02
25,680	Enviri Corp.	563,676	0.02
61,026	EVERTEC, Inc.	1,695,302	0.05
78,410	First Advantage Corp.	1,415,301	0.04
117,335	Flywire Corp.	2,061,576	0.07
9,201	Franklin Covey Co.	225,701	0.01
122,522	GEO Group, Inc.	3,620,525	0.12
173,170	GPGI, Inc.	2,744,745	0.09
3,059	Graham Holdings Co.	3,491,604	0.11
53,675	Green Dot Corp.	725,149	0.02
19,119	Hackett Group, Inc.	205,912	0.01
67,909	Healthcare Services Group, Inc.	1,667,845	0.05
32,081	Herc Holdings, Inc.	4,598,491	0.15

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
125,633	Hertz Global Holdings, Inc.	284,559	0.01
5,438	HireQuest, Inc.	68,301	0.00
69,198	HNI Corp.	2,796,291	0.09
16,209	Huron Consulting Group, Inc.	1,461,403	0.05
22,766	I3 Verticals, Inc.	486,282	0.02
17,869	ICF International, Inc.	1,301,935	0.04
34,357	Information Services Group, Inc.	141,207	0.00
36,096	Insperity, Inc.	1,491,126	0.05
57,133	Interface, Inc.	2,047,647	0.07
38,582	John Wiley & Sons, Inc.	1,871,613	0.06
28,158	Kelly Services, Inc.	345,780	0.01
16,665	Kforce, Inc.	781,922	0.02
30,185	KinderCare Learning Cos., Inc.	128,286	0.00
50,479	Korn Ferry	3,360,892	0.11
117,019	Laureate Education, Inc.	4,250,130	0.14
115,419	Legalzoom.com, Inc.	707,518	0.02
56,203	Legence Corp.	4,790,182	0.15
25,647	Lifecore Biomedical, Inc.	134,647	0.00
29,505	Lincoln Educational Services Corp.	1,472,300	0.05
59,814	LiveRamp Holdings, Inc.	2,251,399	0.07
45,800	ManpowerGroup, Inc.	1,546,666	0.05
335,388	Marqeta, Inc.	1,361,675	0.04
29,561	Matthews International Corp.	795,782	0.03
22,425	Monro, Inc.	383,692	0.01
11,548	NRC Health	249,090	0.01
33,487	Onterris, Inc.	676,772	0.02
58,165	Paymentus Holdings, Inc.	1,405,266	0.04
258,499	Payoneer Global, Inc.	1,840,513	0.06
27,240	Paysafe Ltd.	203,483	0.01
62,185	Perdoceo Education Corp.	1,989,920	0.06
15,070	Perma-Fix Environmental Services, Inc.	215,350	0.01
33,548	Priority Technology Holdings, Inc.	223,765	0.01
38,705	PROG Holdings, Inc.	1,804,040	0.06
64,595	Progyny, Inc.	1,862,274	0.06
19,447	Pure Cycle Corp.	208,277	0.01
142,562	PureCycle Technologies, Inc.	1,156,178	0.04
20,543	Pursuit Attractions & Hospitality, Inc.	1,149,792	0.04
29,338	Quad/Graphics, Inc.	247,319	0.01
5,124	RCM Technologies, Inc.	144,651	0.00
181,741	Remitly Global, Inc.	4,072,816	0.13
62,176	Repay Holdings Corp.	261,139	0.01
15,679	Sezzle, Inc.	2,690,987	0.09
29,153	Spire Global, Inc.	542,246	0.02
222,091	StoneCo Ltd.	2,407,466	0.08
21,592	Strategic Education, Inc.	1,654,379	0.05
40,464	Stride, Inc.	3,489,615	0.11
39,736	Target Hospitality Corp.	809,025	0.03
177,117	TIC Solutions, Inc.	1,432,877	0.05
9,160	Transcat, Inc.	849,773	0.03
27,225	TriNet Group, Inc.	1,347,365	0.04
28,019	TrueBlue, Inc.	195,292	0.01
46,871	Universal Technical Institute, Inc.	2,004,673	0.06
53,975	Upbound Group, Inc.	1,145,350	0.04
150,213	Verra Mobility Corp.	638,405	0.02
90,870	Vestis Corp.	1,319,432	0.04
14,313	Willdan Group, Inc.	1,132,158	0.04
64,203	ZipRecruiter, Inc.	240,761	0.01
		141,938,922	**4.56**

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
31,559	1-800-Flowers.com, Inc.	109,825	0.00
23,360	1stdibs.com, Inc.	114,464	0.00
141,873	3D Systems Corp.	428,456	0.01
27,238	Angi, Inc.	162,066	0.01
57,289	Backblaze, Inc.	908,604	0.03
72,969	Bed Bath & Beyond, Inc.	422,491	0.01
98,994	Bumble, Inc.	316,781	0.01
72,049	Cargurus, Inc.	2,456,150	0.08
44,445	Cars.com, Inc.	486,228	0.02
48,163	Cogent Communications Holdings, Inc.	668,502	0.02
120,848	Conduent, Inc.	176,438	0.01
44,395	Corsair Gaming, Inc.	429,300	0.01
48,108	Crane NXT Co.	2,461,205	0.08
18,056	Crexendo, Inc.	134,878	0.00
48,821	Cricut, Inc.	214,324	0.01
21,929	Diebold Nixdorf, Inc.	1,864,404	0.06
355,781	D-Wave Quantum, Inc.	8,535,186	0.27
168,193	DXC Technology Co.	1,488,508	0.05
62,538	Entravision Communications Corp.	815,496	0.03
25,915	ePlus, Inc.	2,156,905	0.07
39,757	Everforth, Inc.	710,458	0.02
27,637	EverQuote, Inc.	657,484	0.02
19,020	Everspin Technologies, Inc.	459,904	0.01
92,957	Figs, Inc.	950,950	0.03
60,613	Forward Industries, Inc.	255,787	0.01
28,173	fuboTV, Inc.	259,192	0.01
42,193	Globant SA	1,221,065	0.04
59,542	Grid Dynamics Holdings, Inc.	338,199	0.01
23,008	Grindr, Inc.	330,625	0.01
22,230	Groupon, Inc.	534,854	0.02
23,352	HealthStream, Inc.	636,342	0.02
208,240	Hims & Hers Health, Inc.	7,219,681	0.23
114,951	Infleqtion, Inc.	1,531,147	0.05
27,547	Insight Enterprises, Inc.	3,355,225	0.11
9,629	Lands' End, Inc.	100,912	0.00
33,482	LifeMD, Inc.	138,281	0.00
23,338	Liquidity Services, Inc.	912,983	0.03
138,092	Magnite, Inc.	2,620,986	0.08
52,662	Maximus, Inc.	2,831,109	0.09
32,642	MediaAlpha, Inc.	410,310	0.01
41,957	Mitek Systems, Inc.	844,594	0.03
70,799	NCR Atleos Corp.	3,073,385	0.10
137,887	NCR Voyix Corp.	1,126,537	0.04
68,304	NetScout Systems, Inc.	2,974,639	0.10
46,975	Newsmax, Inc.	388,953	0.01
237,251	Nextdoor Holdings, Inc.	538,560	0.02
99,158	NextNav, Inc.	1,767,987	0.06
21,946	One Stop Systems, Inc.	398,978	0.01
36,432	OneSpan, Inc.	522,799	0.02
102,099	Open Lending Corp.	317,528	0.01
900,946	Opendoor Technologies, Inc.	4,162,371	0.13
40,994	PAR Technology Corp.	714,115	0.02
31,597	Pattern Group, Inc.	795,928	0.03
5,218	Phoenix Education Partners, Inc.	171,411	0.01
60,808	Q2 Holdings, Inc.	2,924,865	0.09
34,805	Qualys, Inc.	4,785,339	0.15
53,980	QuinStreet, Inc.	790,807	0.03
65,219	Rapid7, Inc.	528,274	0.02
110,113	RealReal, Inc.	1,298,232	0.04
41,182	Revolve Group, Inc.	942,656	0.03
15,351	RideNow Group, Inc.	102,238	0.00

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
323,227	Rigetti Computing, Inc.	6,244,746	0.20
48,630	Rimini Street, Inc.	207,164	0.01
110,411	RUM Group, Inc.	700,006	0.02
70,089	Serve Robotics, Inc.	461,186	0.01
4,188	SharonAI Holdings, Inc.	354,556	0.01
24,799	Shutterstock, Inc.	345,946	0.01
104,930	Sprinklr, Inc.	541,439	0.02
114,938	Stitch Fix, Inc.	472,395	0.02
66,698	Strata Critical Medical, Inc.	351,498	0.01
213,577	Stubhub Holdings, Inc.	2,748,736	0.09
54,678	Telos Corp.	251,519	0.01
109,977	Tenable Holdings, Inc.	4,055,952	0.13
111,650	TripAdvisor, Inc.	1,530,721	0.05
159,458	Trump Media & Technology Group Corp.	1,234,205	0.04
6,385	Tucows, Inc.	86,006	0.00
62,697	Unisys Corp.	229,471	0.01
117,712	Upwork, Inc.	984,072	0.03
28,699	V2X, Inc.	2,139,797	0.07
109,316	Varonis Systems, Inc.	4,586,899	0.15
16,145	Velo3D, Inc.	283,345	0.01
67,882	Vuzix Corp.	196,858	0.01
52,337	Yelp, Inc.	1,283,303	0.04
34,075	Ziff Davis, Inc.	1,784,508	0.06
		110,070,229	**3.54**
Construction and Engineering			
28,447	908 Devices, Inc.	247,489	0.01
47,751	Arcosa, Inc.	6,937,743	0.22
24,342	Beazer Homes USA, Inc.	682,793	0.02
14,182	Bowman Consulting Group Ltd.	414,114	0.01
16,671	Cardinal Infrastructure Group, Inc.	1,570,408	0.05
7,524	Cavco Industries, Inc.	4,622,595	0.15
84,678	Centuri Holdings, Inc.	2,560,663	0.08
24,895	Century Communities, Inc.	1,783,976	0.06
53,315	Champion Homes, Inc.	4,698,118	0.15
3,513	Comstock Holding Cos., Inc.	56,173	0.00
20,417	Concrete Pumping Holdings, Inc.	246,025	0.01
46,264	Construction Partners, Inc.	5,494,775	0.18
26,171	Dream Finders Homes, Inc.	451,711	0.01
13,690	Energy Services of America Corp.	264,765	0.01
47,145	Exponent, Inc.	2,770,240	0.09
138,456	Fluor Corp.	7,253,710	0.23
19,308	Forestar Group, Inc.	611,098	0.02
68,530	Frontdoor, Inc.	5,317,243	0.17
43,030	Granite Construction, Inc.	6,802,182	0.22
29,529	Green Brick Partners, Inc.	2,363,501	0.07
4,652	Hovnanian Enterprises, Inc.	662,491	0.02
5,431	INNOVATE Corp.	101,397	0.00
22,840	Installed Building Products, Inc.	5,249,546	0.17
58,693	KB Home	3,673,595	0.12
50,601	Latham Group, Inc.	327,388	0.01
23,044	LCI Industries	2,439,899	0.08
20,378	LGI Homes, Inc.	1,297,671	0.04
10,914	Limbach Holdings, Inc.	840,378	0.03
24,604	M/I Homes, Inc.	3,956,077	0.13
63,846	Meritage Homes Corp.	5,353,487	0.17
17,296	Mistras Group, Inc.	302,161	0.01
15,098	MYR Group, Inc.	7,555,039	0.24
35,949	Orion Group Holdings, Inc.	604,662	0.02
7,263	Perma-Pipe International Holdings, Inc.	197,772	0.01

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
91,859	Taylor Morrison Home Corp.	6,589,965	0.21
22,113	TSS, Inc.	271,990	0.01
43,877	Tutor Perini Corp.	3,640,475	0.12
27,281	Winnebago Industries, Inc.	852,258	0.03
		99,065,573	**3.18**
Containers and Packaging			
135,316	Ardagh Metal Packaging SA	641,398	0.02
15,473	Clearwater Paper Corp.	242,617	0.01
23,946	Greif, Inc. Class A Shares	1,783,737	0.06
4,689	Greif, Inc. Class B Shares	438,609	0.01
8,449	Karat Packaging, Inc.	282,704	0.01
152,084	O-I Glass, Inc.	1,464,569	0.04
43,814	Ranpak Holdings Corp.	320,280	0.01
26,838	TriMas Corp.	1,208,515	0.04
		6,382,429	**0.20**
Distribution and Wholesale			
4,170	EVI Industries, Inc.	61,633	0.00
35,129	G-III Apparel Group Ltd.	1,184,198	0.04
14,619	Global Industrial Co.	489,152	0.02
19,505	Gold.com, Inc.	811,603	0.03
34,490	Hudson Technologies, Inc.	197,973	0.01
102,165	OPENLANE, Inc.	4,213,285	0.14
131,612	Resideo Technologies, Inc.	4,093,133	0.13
58,970	Rush Enterprises, Inc. Class A Shares	4,303,925	0.14
9,177	Rush Enterprises, Inc. Class B Shares	702,040	0.02
21,077	ScanSource, Inc.	1,097,901	0.03
102,795	ThredUp, Inc.	704,146	0.02
21,589	Titan Machinery, Inc.	455,960	0.01
27,081	VSE Corp.	6,188,008	0.20
		24,502,957	**0.79**
Diversified Financials			
27,685	Acadian Asset Management, Inc.	1,980,031	0.06
49,030	AlTi Global, Inc.	176,998	0.01
61,666	Artisan Partners Asset Management, Inc.	2,129,327	0.07
5,013	Atlanticus Holdings Corp.	512,579	0.02
28,831	Bakkt, Inc.	225,170	0.01
7,801	Better Home & Finance Holding Co.	214,528	0.01
360,878	BGC Group, Inc.	3,857,786	0.12
314,373	Bit Digital, Inc.	565,871	0.02
126,836	Bitdeer Technologies Group	2,012,887	0.06
22,624	BRC Group Holdings, Inc.	181,897	0.01
39,091	Bread Financial Holdings, Inc.	4,235,510	0.14
68,391	Brookfield Business Corp.	2,041,471	0.07
199,768	Burford Capital Ltd.	819,049	0.03
39,020	Cannae Holdings, Inc.	561,888	0.02
18,447	Chicago Atlantic Real Estate Finance, Inc.	197,752	0.01
327,054	Cipher Digital, Inc.	8,012,823	0.26
242,089	Cleanspark, Inc.	3,522,395	0.11
27,800	Cohen & Steers, Inc.	2,116,692	0.07
25,988	Columbia Financial, Inc.	551,465	0.02
66,546	Compass Diversified Holdings	709,380	0.02
11,960	Consumer Portfolio Services, Inc.	114,756	0.00
302,405	Core Scientific, Inc.	7,738,544	0.25
9,826	Dave, Inc.	3,661,069	0.12
27,090	Enact Holdings, Inc.	1,238,284	0.04
20,506	Encore Capital Group, Inc.	1,913,005	0.06
23,295	Enova International, Inc.	5,607,805	0.18

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
9,217	Federal Agricultural Mortgage Corp.	1,836,672	0.06
3,860	Finance of America Cos., Inc.	106,227	0.00
8,046	First Western Financial, Inc.	258,357	0.01
107,623	FTAI Infrastructure, Inc.	499,371	0.02
57,849	GCM Grosvenor, Inc.	711,543	0.02
123,407	HA Sustainable Infrastructure Capital, Inc.	4,819,043	0.15
109,622	Happen, Inc.	2,273,560	0.07
99,535	Hut 8 Corp.	11,490,818	0.37
122,779	Hyperliquid Strategies, Inc.	966,271	0.03
61,383	Innventure, Inc.	311,212	0.01
26,212	International Money Express, Inc.	378,763	0.01
22,072	Jefferson Capital, Inc.	429,742	0.01
11,099	LendingTree, Inc.	491,575	0.02
87,357	loanDepot, Inc.	109,196	0.00
370,906	MARA Holdings, Inc.	5,151,884	0.16
59,541	Marex Group PLC	3,629,024	0.12
18,945	Medallion Financial Corp.	193,429	0.01
73,214	Miami International Holdings, Inc.	2,720,632	0.09
72,216	Moelis & Co.	4,724,371	0.15
63,773	Navient Corp.	542,708	0.02
14,615	Nelnet, Inc.	1,948,618	0.06
35,417	NerdWallet, Inc.	327,607	0.01
25,258	NewtekOne, Inc.	374,071	0.01
6,731	Onity Group, Inc.	267,557	0.01
35,961	Oportun Financial Corp.	205,337	0.01
24,123	OppFi, Inc.	239,541	0.01
161,217	Pagseguro Digital Ltd.	1,459,014	0.05
63,805	Patria Investments Ltd.	700,579	0.02
43,467	Paysign, Inc.	355,995	0.01
28,713	PennyMac Financial Services, Inc.	2,500,902	0.08
68,633	Perella Weinberg Partners	1,095,383	0.03
67,643	Piper Sandler Cos.	4,893,295	0.16
23,563	PJT Partners, Inc.	3,556,599	0.11
37,449	PRA Group, Inc.	711,157	0.02
130,817	Radian Group, Inc.	4,927,876	0.16
8,558	Regional Management Corp.	352,590	0.01
3,697	Resolute Holdings Management, Inc.	534,328	0.02
59,010	Ridgepost Capital, Inc.	464,409	0.01
343,892	Riot Platforms, Inc.	9,415,763	0.30
12,016	Security National Financial Corp.	116,435	0.00
6,729	Silvercrest Asset Management Group, Inc.	68,030	0.00
74,321	StepStone Group, Inc.	3,073,917	0.10
70,142	StoneX Group, Inc.	8,311,827	0.27
62,063	Strive, Inc.	677,107	0.02
81,832	Upstart Holdings, Inc.	2,899,308	0.09
12,072	Velocity Financial, Inc.	222,849	0.01
41,170	Victory Capital Holdings, Inc.	3,460,750	0.11
6,268	Virtus Investment Partners, Inc.	899,458	0.03
35,794	Wealthfront Corp.	319,998	0.01
321,497	Webull Corp.	2,096,161	0.07
7,736	Westwood Holdings Group, Inc.	148,222	0.00
130,387	WisdomTree, Inc.	2,208,756	0.07
2,241	World Acceptance Corp.	501,603	0.02
42,889	Z Squared, Inc.	453,766	0.01
		156,332,168	**5.02**
Diversified Telecommunications			
69,394	A10 Networks, Inc.	2,592,560	0.08
71,794	ADTRAN Holdings, Inc.	997,937	0.03
11,224	Anterix, Inc.	1,155,399	0.04

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
9,897	ATN International, Inc.	262,171	0.01
10,126	Aviat Networks, Inc.	224,797	0.01
2,732	BK Technologies Corp.	234,897	0.01
32,716	BlackSky Technology, Inc.	913,431	0.03
57,890	Calix, Inc.	2,160,455	0.07
11,060	Clearfield, Inc.	440,077	0.01
171,160	DigitalBridge Group, Inc.	2,700,905	0.09
124,258	Extreme Networks, Inc.	4,022,231	0.13
6,653	Frequency Electronics, Inc.	441,427	0.01
78,387	Gogo, Inc.	243,000	0.01
108,480	Harmonic, Inc.	1,771,478	0.06
16,218	IDT Corp.	943,239	0.03
10,559	Inseego Corp.	109,074	0.00
25,183	InterDigital, Inc.	7,130,063	0.23
564,675	Keel Infrastructure Corp.	3,241,234	0.10
5,656	KORE Group Holdings, Inc.	52,205	0.00
12,177	KVH Industries, Inc.	120,674	0.00
34,703	Lantronix, Inc.	204,054	0.01
3,319	Liberty Capital Corp. Class A Shares	72,686	0.00
32,782	Liberty Capital Corp. Class C Shares	706,780	0.02
54,079	LightPath Technologies, Inc.	884,192	0.03
937,303	Lumen Technologies, Inc.	7,198,487	0.23
25,926	NETGEAR, Inc.	605,372	0.02
466,877	Ondas, Inc.	3,847,066	0.12
25,123	Ooma, Inc.	482,864	0.02
125,205	Powerfleet, Inc. NJ	479,535	0.02
2,466	Preformed Line Products Co.	1,012,441	0.03
8,196	RF Industries Ltd.	173,837	0.01
82,038	Ribbon Communications, Inc.	191,969	0.01
93,149	Satellogic, Inc.	532,812	0.02
49,244	Shenandoah Telecommunications Co.	742,599	0.02
80,517	Sidus Space, Inc.	226,253	0.01
20,100	Spok Holdings, Inc.	205,824	0.01
95,923	Telephone & Data Systems, Inc.	3,550,110	0.11
167,057	Uniti Group, Inc.	1,916,144	0.06
122,397	Viasat, Inc.	10,992,475	0.35
212,865	Vistance Networks, Inc.	2,720,415	0.09
		66,503,169	**2.14**
Electric Utilities			
32,059	Ameresco, Inc.	884,828	0.03
80,272	Avista Corp.	3,283,927	0.11
74,397	Black Hills Corp.	5,535,137	0.18
20,639	Genie Energy Ltd.	298,234	0.01
172	Gtx, Inc.	-	0.00
162,306	Hawaiian Electric Industries, Inc.	2,196,000	0.07
35,991	MGE Energy, Inc.	2,934,706	0.09
59,967	Northwestern Energy Group, Inc.	4,294,837	0.14
60,583	Ormat Technologies, Inc.	6,597,489	0.21
37,400	Otter Tail Corp.	3,365,252	0.11
114,006	Portland General Electric Co.	5,908,931	0.19
99,723	TXNM Energy, Inc.	5,662,272	0.18
17,650	Unitil Corp.	929,978	0.03
		41,891,591	**1.35**
Electrical Equipment			
46,066	American Superconductor Corp.	1,912,200	0.06
37,666	Belden, Inc.	4,516,530	0.15
23,583	ChargePoint Holdings, Inc.	139,375	0.00
60,967	Energizer Holdings, Inc.	1,307,132	0.04

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
5,234	Energous Corp.	125,878	0.00
35,872	EnerSys	8,387,591	0.27
2,277	Espey Mfg. & Electronics Corp.	153,356	0.01
10,458	Graham Corp.	1,294,596	0.04
18,530	Insteel Industries, Inc.	559,606	0.02
53,456	nLight, Inc.	3,721,607	0.12
34,711	Novanta, Inc.	5,631,513	0.18
139,651	Pitney Bowes, Inc.	2,446,685	0.08
119,217	Xerox Holdings Corp.	373,149	0.01
		30,569,218	**0.98**
Electronics			
14,565	Allient, Inc.	1,499,175	0.05
32,756	Atkore, Inc.	2,490,766	0.08
79,837	Atmus Filtration Technologies, Inc.	4,070,889	0.13
28,499	Badger Meter, Inc.	4,228,682	0.14
1,658	Bel Fuse, Inc. Class A Shares	482,859	0.01
11,696	Bel Fuse, Inc. Class B Shares	3,895,236	0.12
34,495	Benchmark Electronics, Inc.	3,403,622	0.11
27,948	CTS Corp.	1,821,930	0.06
193,920	Enovix Corp.	1,177,094	0.04
25,524	ESCO Technologies, Inc.	8,934,421	0.29
160,509	Evolv Technologies Holdings, Inc.	930,952	0.03
131,438	GoPro, Inc.	102,259	0.00
42,696	Itron, Inc.	3,694,485	0.12
23,566	Kimball Electronics, Inc.	603,290	0.02
82,232	Knowles Corp.	3,410,983	0.11
161,164	Kopin Corp.	722,015	0.02
5,281	Mesa Laboratories, Inc.	525,724	0.02
231,690	Mirion Technologies, Inc.	4,154,202	0.13
4,040	M-Tron Industries, Inc.	400,566	0.01
34,079	Napco Security Technologies, Inc.	1,294,320	0.04
4,805	NVE Corp.	502,363	0.02
15,337	OSI Systems, Inc.	3,354,202	0.11
26,108	Plexus Corp.	7,849,892	0.25
102,432	Soluna Holdings, Inc.	138,283	0.00
27,413	Stoneridge, Inc.	200,663	0.01
14,468	Turtle Beach Corp.	180,127	0.01
118,908	Vishay Intertechnology, Inc.	6,394,872	0.21
		66,463,872	**2.14**
Energy Equipment and Services			
63,366	Aemetis, Inc.	103,920	0.00
72,163	Alto Ingredients, Inc.	411,329	0.01
150,922	Array Technologies, Inc.	1,118,332	0.04
113,758	ASP Isotopes, Inc.	707,575	0.02
47,787	Canadian Solar, Inc.	765,548	0.03
72,068	Comstock, Inc.	299,803	0.01
135,413	Energy Vault Holdings, Inc.	637,795	0.02
336,751	Eos Energy Enterprises, Inc.	1,980,096	0.06
85,549	Fluence Energy, Inc.	1,700,714	0.06
53,029	FuelCell Energy, Inc.	1,909,574	0.06
25,397	FutureFuel Corp.	114,795	0.01
231,257	Gevo, Inc.	346,886	0.01
67,833	Green Plains, Inc.	1,043,272	0.03
48,470	Montauk Renewables, Inc.	75,613	0.00
21,222	OPAL Fuels, Inc.	46,688	0.00
1,309,079	Plug Power, Inc.	3,547,604	0.12
28,694	REX American Resources Corp.	1,295,534	0.04
166,666	Shoals Technologies Group, Inc.	1,649,993	0.05

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
223,539	Sunrun, Inc.	2,990,952	0.10
175,147	T1 Energy, Inc.	1,660,394	0.05
37,877	Tigo Energy, Inc.	88,253	0.00
7,917	Toyo Co. Ltd.	55,023	0.00
		22,549,693	**0.72**
Food Products			
77,293	B&G Foods, Inc.	307,626	0.01
41,846	Cal-Maine Foods, Inc.	3,371,114	0.11
35,613	Chefs' Warehouse, Inc.	3,422,409	0.11
186,746	Flowers Foods, Inc.	1,475,293	0.05
92,544	Grocery Outlet Holding Corp.	923,589	0.03
14,600	Ingles Markets, Inc.	1,293,268	0.04
14,869	J&J Snack Foods Corp.	1,092,128	0.03
7,964	John B Sanfilippo & Son, Inc.	684,824	0.02
78,599	Krispy Kreme, Inc.	277,455	0.01
5,558	Lifeway Foods, Inc.	165,851	0.01
35,629	Mama's Creations, Inc.	635,978	0.02
19,076	Marzetti Co.	2,177,716	0.07
55,991	Mission Produce, Inc.	660,134	0.02
2,864	Nathan's Famous, Inc.	290,982	0.01
12,836	Natural Grocers by Vitamin Cottage, Inc.	398,173	0.01
12,707	Once Upon a Farm PBC	260,239	0.01
4,424	Seneca Foods Corp.	769,511	0.02
79,849	Simply Good Foods Co.	1,060,395	0.03
58,424	United Natural Foods, Inc.	2,668,224	0.09
72,198	Utz Brands, Inc.	555,925	0.02
9,169	Village Super Market, Inc.	386,748	0.01
11,897	Weis Markets, Inc.	931,654	0.03
		23,809,236	**0.76**
Forest Products			
32,986	Magnera Corp.	387,586	0.01
33,109	Sylvamo Corp.	1,251,520	0.04
		1,639,106	**0.05**
Gas Utilities			
120,786	Brookfield Infrastructure Corp.	4,650,261	0.15
23,234	Chesapeake Utilities Corp.	2,845,700	0.09
98,477	New Jersey Resources Corp.	5,518,651	0.18
41,955	Northwest Natural Holding Co.	2,058,312	0.07
61,036	ONE Gas, Inc.	4,704,045	0.15
8,338	RGC Resources, Inc.	199,278	0.01
71,229	Southwest Gas Holdings, Inc.	6,316,588	0.20
56,706	Spire, Inc.	4,428,172	0.14
		30,721,007	**0.99**
Health Care Equipment and Supplies			
114,082	10X Genomics, Inc.	4,373,904	0.14
147,467	Adaptive Biotechnologies Corp.	3,163,167	0.10
12,991	Alamar Biosciences, Inc.	351,926	0.01
121,294	Alphatec Holdings, Inc.	1,049,193	0.03
36,381	AngioDynamics, Inc.	473,317	0.02
79,882	Anteris Technologies Global Corp.	786,838	0.03
44,654	Artivion, Inc.	1,003,375	0.03
48,765	AtriCure, Inc.	1,364,445	0.04
44,604	Avanos Medical, Inc.	1,109,748	0.04
50,329	Axogen, Inc.	2,324,696	0.07
41,071	Azenta, Inc.	1,048,132	0.03
39,787	Beta Bionics, Inc.	623,462	0.02

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
41,685	BioLife Solutions, Inc.	1,177,184	0.04
47,066	Bioventus, Inc.	444,303	0.01
205,640	Butterfly Network, Inc.	1,731,489	0.06
34,068	CapsoVision, Inc.	258,235	0.01
50,102	CareDx, Inc.	1,427,907	0.05
29,246	Castle Biosciences, Inc.	697,517	0.02
25,398	Ceribell, Inc.	493,991	0.02
194,308	Cerus Corp.	567,379	0.02
27,540	ClearPoint Neuro, Inc.	491,314	0.02
30,112	CONMED Corp.	985,566	0.03
11,943	CVRx, Inc.	61,387	0.00
29,173	Delcath Systems, Inc.	367,288	0.01
199,970	Dentsply Sirona, Inc.	2,121,682	0.07
6,534	Electromed, Inc.	276,388	0.01
51,515	Embecta Corp.	167,939	0.01
56,884	Enovis Corp.	1,177,499	0.04
25,908	Establishment Labs Holdings, Inc.	2,223,165	0.07
55,556	Glaukos Corp.	7,764,507	0.25
45,117	Haemonetics Corp.	3,383,775	0.11
76,475	Hyperfine, Inc.	103,241	0.00
23,635	ICU Medical, Inc.	3,464,891	0.11
18,842	InfuSystem Holdings, Inc.	181,825	0.01
24,184	Inogen, Inc.	155,987	0.00
28,366	Inspire Medical Systems, Inc.	1,265,407	0.04
32,822	Integer Holdings Corp.	3,067,216	0.10
66,890	Integra LifeSciences Holdings Corp.	1,201,344	0.04
8,304	iRadimed Corp.	793,530	0.03
31,672	IRhythm Holdings, Inc.	3,767,384	0.12
26,150	Kestra Medical Technologies Ltd.	665,256	0.02
43,072	KORU Medical Systems, Inc.	180,902	0.01
62,967	Lantheus Holdings, Inc.	6,985,559	0.22
21,368	LeMaitre Vascular, Inc.	2,050,473	0.07
53,755	LivaNova PLC	4,420,274	0.14
145,257	Lucid Diagnostics, Inc.	155,425	0.00
57,218	Merit Medical Systems, Inc.	3,967,496	0.13
118,351	MiMedx Group, Inc.	455,651	0.01
28,108	MiniMed Group, Inc.	420,215	0.01
48,580	Nautilus Biotechnology, Inc.	90,845	0.00
216,521	Neogen Corp.	1,946,524	0.06
25,895	NeuroPace, Inc.	411,472	0.01
104,493	Novocure Ltd.	1,583,069	0.05
2,414	OmniAb, Inc. - USD12.5 Vesting	-	0.00
2,414	OmniAb, Inc. - USD15.0 Vesting	-	0.00
94,962	OmniAb, Inc. - Voting Rights	233,607	0.01
44,611	Omnicell, Inc.	1,852,249	0.06
68,578	OraSure Technologies, Inc.	305,858	0.01
38,938	Orchestra BioMed Holdings, Inc.	168,017	0.01
39,494	Orthofix Medical, Inc.	360,975	0.01
15,713	OrthoPediatrics Corp.	300,590	0.01
262,712	Pacific Biosciences of California, Inc.	441,356	0.01
54,883	Procept Biorobotics Corp.	1,239,258	0.04
18,129	Pulse Biosciences, Inc.	502,717	0.02
36,724	Quanterix Corp.	158,648	0.01
67,361	QuidelOrtho Corp.	1,179,828	0.04
36,067	RxSight, Inc.	173,843	0.01
4,047	Sanara Medtech, Inc.	95,469	0.00
9,662	Shoulder Innovations, Inc.	195,945	0.01
42,958	SI-BONE, Inc.	701,075	0.02
33,022	STAAR Surgical Co.	947,401	0.03
66,606	Stereotaxis, Inc.	114,562	0.00
22,352	Tactile Systems Technology, Inc.	665,643	0.02

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
68,254	Tandem Diabetes Care, Inc.	1,029,953	0.03
32,828	TransMedics Group, Inc.	2,180,436	0.07
59,854	Twist Bioscience Corp.	6,157,779	0.20
7,459	UFP Technologies, Inc.	1,977,605	0.06
2,960	Utah Medical Products, Inc.	204,181	0.01
41,379	Varex Imaging Corp.	431,583	0.01
		102,443,282	**3.29**
Health Care Providers and Services			
89,089	Acadia Healthcare Co., Inc.	2,630,798	0.08
18,232	Addus HomeCare Corp.	1,831,769	0.06
12,176	agilon health, Inc.	1,305,024	0.04
23,016	Ardent Health, Inc.	226,477	0.01
44,560	Astrana Health, Inc.	2,068,030	0.07
76,376	Aveanna Healthcare Holdings, Inc.	654,542	0.02
157,112	BrightSpring Health Services, Inc.	10,956,991	0.35
229,341	Brookdale Senior Living, Inc.	3,690,097	0.12
402,163	Clover Health Investments Corp.	2,107,334	0.07
126,839	Community Health Systems, Inc.	423,642	0.01
112,771	Concentra Group Holdings Parent, Inc.	3,354,937	0.11
28,856	CorVel Corp.	1,804,077	0.06
94,346	Fortrea Holdings, Inc.	1,641,620	0.05
18,374	Fulgent Genetics, Inc.	377,034	0.01
19,550	GeneDx Holdings Corp.	1,342,108	0.04
46,535	Ginkgo Bioworks Holdings, Inc.	461,162	0.02
81,757	HealthEquity, Inc.	7,384,292	0.24
21,460	Innovage Holding Corp.	254,301	0.01
187,099	LifeStance Health Group, Inc.	2,003,830	0.06
18,526	Lumexa Imaging Holdings, Inc.	208,973	0.01
12,433	National HealthCare Corp.	2,627,839	0.08
74,803	Oncology Institute, Inc.	406,180	0.01
381,216	OPKO Health, Inc.	571,824	0.02
232,274	Oscar Health, Inc.	6,624,455	0.21
45,474	PACS Group, Inc.	1,939,011	0.06
81,394	Pediatrix Medical Group, Inc.	2,061,710	0.07
33,328	Pennant Group, Inc.	1,231,470	0.04
66,272	Personalis, Inc.	888,045	0.03
68,434	RadNet, Inc.	4,220,325	0.14
18,807	SBC Medical Group Holdings, Inc.	57,926	0.00
28,148	Sonida Senior Living, Inc.	1,148,438	0.04
78,092	Surgery Partners, Inc.	1,311,946	0.04
177,949	Teladoc Health, Inc.	1,509,008	0.05
14,801	U.S. Physical Therapy, Inc.	1,016,533	0.03
33,276	Viemed Healthcare, Inc.	379,346	0.01
		70,721,094	**2.27**
Hotels, Restaurants and Leisure			
50,812	Accel Entertainment, Inc.	640,739	0.02
609,040	AMC Entertainment Holdings, Inc.	1,157,176	0.04
6,846	Atlanta Braves Holdings, Inc. Class A Shares	385,498	0.01
47,602	Atlanta Braves Holdings, Inc. Class C Shares	2,470,544	0.08
10,050	Bally's Corp.	137,786	0.00
97,635	Brightstar Lottery PLC	1,046,647	0.03
101,895	Cinemark Holdings, Inc.	3,233,128	0.10
27,366	Falcon's Beyond Global, Inc.	490,399	0.02
232,869	Genius Sports Ltd.	1,411,186	0.05
54,254	Hilton Grand Vacations, Inc.	2,841,282	0.09
45,042	IMAX Corp.	1,795,374	0.06
190,250	Lionsgate Studios Corp.	2,912,728	0.09
38,158	Madison Square Garden Entertainment Corp.	3,086,601	0.10

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
22,155	Marcus Corp.	519,756	0.02
26,950	Marriott Vacations Worldwide Corp.	2,745,666	0.09
11,977	Monarch Casino & Resort, Inc.	1,576,293	0.05
123,675	Penn Entertainment, Inc.	2,641,698	0.08
6,611	RCI Hospitality Holdings, Inc.	180,613	0.01
46,014	Red Rock Resorts, Inc.	2,993,671	0.10
19,148	Reservoir Media, Inc.	189,374	0.01
97,076	Rush Street Interactive, Inc.	2,887,040	0.09
94,748	Six Flags Entertainment Corp.	2,018,132	0.06
11,851	Starz Entertainment Corp.	342,020	0.01
160,377	Super Group SGHC Ltd.	2,173,108	0.07
19,310	United Parks & Resorts, Inc.	921,859	0.03
46,932	Venu Holding Corp.	106,536	0.00
20,807	Webtoon Entertainment, Inc.	237,616	0.01
		41,142,470	**1.32**
Household Durables			
30,785	Cadre Holdings, Inc.	877,680	0.03
50,978	Enerpac Tool Group Corp.	1,828,071	0.06
36,636	Franklin Electric Co., Inc.	3,927,013	0.13
74,234	Kennametal, Inc.	2,601,902	0.08
11,961	Lifetime Brands, Inc.	102,027	0.00
26,341	Luxfer Holdings PLC	475,192	0.02
411,514	Newell Brands, Inc.	2,526,696	0.08
		12,338,581	**0.40**
Household Products			
90,093	ACCO Brands Corp.	374,787	0.01
3,393	Acme United Corp.	161,914	0.01
41,016	Alliance Laundry Holdings, Inc.	1,087,744	0.04
51,502	Arhaus, Inc.	433,647	0.01
48,953	Central Garden & Pet Co. - Non-voting Rights	1,897,908	0.06
8,116	Central Garden & Pet Co. - Voting Rights	359,863	0.01
38,876	Daktronics, Inc.	760,415	0.02
23,218	Ethan Allen Interiors, Inc.	518,690	0.02
3,143	Flexsteel Industries, Inc.	234,091	0.01
6,156	Hamilton Beach Brands Holding Co.	141,773	0.01
22,836	Helen of Troy Ltd.	663,842	0.02
133,563	Leggett & Platt, Inc.	1,564,023	0.05
13,941	Lovesac Co.	232,675	0.01
67,349	Millerknoll, Inc.	1,377,960	0.04
45,455	Quanex Building Products Corp.	846,372	0.03
118,786	Sonos, Inc.	1,607,175	0.05
22,261	Spectrum Brands Holdings, Inc.	1,908,881	0.06
13,102	WD-40 Co.	3,192,171	0.10
59,930	XMAX, Inc.	544,764	0.02
41,998	Xperi, Inc.	345,643	0.01
		18,254,338	**0.59**
Industrial			
8,184	Core Molding Technologies, Inc.	193,142	0.01
9,721	Elmet Group Co.	191,893	0.01
20,768	Enpro, Inc.	7,828,082	0.25
58,850	Federal Signal Corp.	7,561,637	0.24
14,519	FreightCar America, Inc.	141,415	0.00
16,552	GrafTech International Ltd.	97,822	0.00
51,187	JBT Marel Corp.	7,422,115	0.24
58,646	LSB Industries, Inc.	633,963	0.02
20,084	Materion Corp.	5,972,781	0.19
36,096	Myers Industries, Inc.	1,274,550	0.04

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
8,317	NLI Holdings, Inc.	49,486	0.00
97,962	Outdoor Holding Co.	223,353	0.01
18,086	Park Aerospace Corp.	690,162	0.02
33,350	Sight Sciences, Inc.	180,757	0.01
43,732	Smith & Wesson Brands, Inc.	657,729	0.02
13,586	Sturm Ruger & Co., Inc.	514,230	0.02
77,256	Trinity Industries, Inc.	2,671,513	0.09
		36,304,630	**1.17**
Insurance			
27,453	Abacus Global Management, Inc.	294,022	0.01
59,747	Accelerant Holdings	700,235	0.02
24,619	American Coastal Insurance Corp.	273,271	0.01
10,570	American Integrity Insurance Group, Inc.	199,033	0.01
18,510	AMERISAFE, Inc.	626,193	0.02
9,086	Ategrity Specialty Holdings LLC	218,427	0.01
93,766	Baldwin Insurance Group, Inc.	2,492,300	0.08
17,901	Bowhead Specialty Holdings, Inc.	535,777	0.02
39,092	Citizens, Inc.	224,388	0.01
89,807	CNO Financial Group, Inc.	4,578,361	0.15
16,026	Crawford & Co.	180,613	0.01
16,876	Donegal Group, Inc.	318,281	0.01
18,231	Employers Holdings, Inc.	920,301	0.03
87,357	Essent Group Ltd.	5,615,308	0.18
8,029	Exzeo Group, Inc.	135,449	0.00
34,787	F&G Annuities & Life, Inc.	924,986	0.03
369,188	Genworth Financial, Inc.	3,496,210	0.11
22,870	Goosehead Insurance, Inc.	1,109,195	0.04
25,705	Greenlight Capital Re Ltd.	415,907	0.01
45,468	Hamilton Insurance Group Ltd.	1,543,184	0.05
11,027	HCI Group, Inc.	1,932,482	0.06
24,207	Heritage Insurance Holdings, Inc.	631,319	0.02
17,750	Hippo Holdings, Inc.	501,615	0.02
39,824	Horace Mann Educators Corp.	2,056,910	0.07
1,429	Investors Title Co.	391,089	0.01
63,771	Jackson Financial, Inc.	6,529,513	0.21
36,527	James River Group Holdings, Inc.	160,719	0.00
58,346	Kemper Corp.	1,573,008	0.05
11,390	Kingstone Cos., Inc.	216,752	0.01
23,087	Kingsway Corp.	240,567	0.01
68,823	Lemonade, Inc.	4,476,936	0.14
43,698	MBIA, Inc.	284,911	0.01
26,106	Mercury General Corp.	2,783,422	0.09
37,250	Neptune Insurance Holdings, Inc.	1,173,375	0.04
6,612	NI Holdings, Inc.	103,874	0.00
73,538	NMI Holdings, Inc.	3,021,676	0.10
40,411	Octave Specialty Group, Inc.	252,165	0.01
25,426	Palomar Holdings, Inc.	3,213,592	0.10
42,955	Pelagos Insurance Capital Ltd.	1,045,954	0.03
44,993	Roadzen, Inc.	65,690	0.00
12,574	Root, Inc.	703,138	0.02
14,419	Safety Insurance Group, Inc.	1,079,406	0.03
58,330	Selective Insurance Group, Inc.	5,658,593	0.18
101,603	SiriusPoint Ltd.	2,438,472	0.08
40,148	Skyward Specialty Insurance Group, Inc.	2,342,636	0.08
64,742	Slide Insurance Holdings, Inc.	1,254,052	0.04
29,938	Stewart Information Services Corp.	1,976,507	0.06
21,920	Tiptree, Inc.	392,806	0.01
32,592	Trupanion, Inc.	807,304	0.03
21,188	United Fire Group, Inc.	1,111,099	0.04

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
24,830	Universal Insurance Holdings, Inc.	1,026,969	0.03
		74,247,992	**2.39**
Leisure Equipment and Products			
26,796	Acushnet Holdings Corp.	3,176,130	0.10
135,018	Callaway Golf Co.	2,536,988	0.08
8,299	Escalade, Inc.	155,855	0.01
41,501	Funko, Inc.	244,026	0.01
123,606	Global Business Travel Group I	1,160,660	0.04
100,781	Harley-Davidson, Inc.	2,465,103	0.08
8,089	JAKKS Pacific, Inc.	188,312	0.01
6,248	Johnson Outdoors, Inc.	287,658	0.01
140,118	Life Time Group Holdings, Inc.	5,722,419	0.18
48,858	Lindblad Expeditions Holdings, Inc.	1,379,750	0.04
19,579	Malibu Boats, Inc.	537,052	0.02
17,976	MasterCraft Boat Holdings, Inc.	464,140	0.01
95,968	OneSpaWorld Holdings Ltd.	2,710,136	0.09
391,196	Peloton Interactive, Inc.	2,311,969	0.07
52,370	Polaris, Inc.	3,584,203	0.12
319,644	Sabre Corp.	668,056	0.02
50,227	Tron, Inc.	80,866	0.00
34,859	Xponential Fitness, Inc.	241,224	0.01
		27,914,547	**0.90**
Machinery			
36,721	Aebi Schmidt Holding AG	460,849	0.01
10,343	Alamo Group, Inc.	1,701,320	0.05
28,309	Albany International Corp.	2,109,020	0.07
13,232	Argan, Inc.	10,566,414	0.34
22,730	Astec Industries, Inc.	1,390,849	0.04
131,016	Babcock & Wilcox Enterprises, Inc.	1,847,326	0.06
67,466	Cactus, Inc.	3,456,283	0.11
26,106	Columbus McKinnon Corp.	394,984	0.01
15,531	CSW Industrials, Inc.	4,322,277	0.14
12,748	DXP Enterprises, Inc.	2,151,098	0.07
61,810	Eastman Kodak Co.	571,742	0.02
12,537	Gencor Industries, Inc.	187,052	0.01
20,896	Gorman-Rupp Co.	1,916,999	0.06
10,295	Hyster-Yale, Inc.	360,943	0.01
33,557	Ichor Holdings Ltd.	3,767,780	0.12
11,509	Kadant, Inc.	3,616,473	0.12
33,493	Lightbridge Corp.	294,403	0.01
10,186	Lindsay Corp.	1,261,027	0.04
34,607	Manitowoc Co., Inc.	480,691	0.02
150,421	Mueller Water Products, Inc.	3,885,374	0.12
42,517	NANO Nuclear Energy, Inc.	898,809	0.03
56,136	Net Power, Inc.	93,747	0.00
311,435	NuScale Power Corp.	3,123,693	0.10
35,365	Palladyne AI Corp.	215,019	0.01
8,459	Power Solutions International, Inc.	328,971	0.01
1,809	Pro-Dex, Inc.	105,917	0.00
182,806	Richtech Robotics, Inc.	385,721	0.01
3,160	Taylor Devices, Inc.	185,429	0.01
17,536	Tennant Co.	1,535,101	0.05
110,978	Terex Corp.	8,033,697	0.26
11,276	Twin Disc, Inc.	261,603	0.01
145,754	Zurn Elkay Water Solutions Corp.	7,364,950	0.24
		67,275,561	**2.16**

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media			
3,817	Advantage Solutions, Inc.	165,047	0.01
28,397	AMC Global Media, Inc.	283,402	0.01
21,529	Boston Omaha Corp.	293,656	0.01
4,748	Cable One, Inc.	252,166	0.01
382,180	Clear Channel Outdoor Holdings, Inc.	924,876	0.03
31,322	CuriosityStream, Inc.	83,316	0.00
54,997	EW Scripps Co.	152,342	0.01
86,746	Gray Media, Inc.	344,382	0.01
110,152	iHeartMedia, Inc.	472,552	0.02
6,443	Lee Enterprises, Inc.	57,729	0.00
30,045	Liberty Latin America Ltd. Class A Shares	235,553	0.01
127,119	Liberty Latin America Ltd. Class C Shares	990,257	0.03
45,828	MNTN, Inc.	421,618	0.01
65,186	National CineMedia, Inc.	247,707	0.01
29,614	Nexxen International Ltd.	267,414	0.01
260,448	Optimum Communications, Inc.	377,650	0.01
14,883	Scholastic Corp.	684,618	0.02
41,296	Sinclair, Inc.	588,468	0.02
26,518	Sphere Entertainment Co.	4,588,409	0.15
102,149	Stagwell, Inc.	758,967	0.02
124,693	Taboola.com Ltd.	623,465	0.02
29,779	TechTarget, Inc.	107,204	0.00
30,767	Thryv Holdings, Inc.	121,222	0.00
134,079	USA TODAY Co., Inc.	1,146,375	0.04
		14,188,395	**0.46**
Metals and Mining			
10,149	Alpha Metallurgical Resources, Inc.	1,673,976	0.05
126,562	American Battery Technology Co.	358,170	0.01
86,707	American Resources Corp.	186,420	0.01
15,829	Ampco-Pittsburgh Corp.	136,921	0.00
28,826	AZZ, Inc.	4,469,471	0.14
16,475	Caledonia Mining Corp. PLC	314,673	0.01
17,835	Centrus Energy Corp.	2,993,961	0.10
67,101	Century Aluminum Co.	3,087,317	0.10
108,671	Commercial Metals Co.	6,819,105	0.22
31,349	Compass Minerals International, Inc.	975,894	0.03
129,544	Constellium SE	4,128,567	0.13
25,705	Contango Silver & Gold, Inc.	405,882	0.01
48,631	Core Natural Resources, Inc.	3,891,453	0.12
66,306	Critical Metals Corp.	679,637	0.02
114,057	Dakota Gold Corp.	485,883	0.02
34,887	Elemental Royalty Corp.	609,127	0.02
176,642	Encore Energy Corp.	231,401	0.01
240,719	Energy Fuels, Inc.	3,490,425	0.11
106,786	Ferroglobe PLC	339,579	0.01
6,698	Friedman Industries, Inc.	215,542	0.01
161,127	Gold Resource Corp.	203,020	0.01
34,481	Hallador Energy Co.	599,625	0.02
31,939	Helios Technologies, Inc.	2,850,556	0.09
194,980	Hillman Solutions Corp.	1,645,631	0.05
53,318	Hycroft Mining Holding Corp.	1,247,641	0.04
14,986	Idaho Strategic Resources, Inc.	490,792	0.02
118,594	Ivanhoe Electric, Inc.	1,139,688	0.04
130,448	Janus International Group, Inc.	723,986	0.02
15,823	Kaiser Aluminum Corp.	3,095,453	0.10
9,657	L.B. Foster Co.	436,207	0.01
38,077	Lifezone Metals Ltd.	147,739	0.00
14,296	Mayville Engineering Co., Inc.	535,528	0.02
51,085	McEwen, Inc.	926,171	0.03

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
35,886	Metallus, Inc.	670,709	0.02
4,576	NACCO Industries, Inc.	229,029	0.01
139,963	NioCorp Developments Ltd.	674,622	0.02
340,657	Novagold Resources, Inc.	2,033,722	0.07
9,358	NWPX Infrastructure, Inc.	1,403,139	0.05
3,779	Omega Flex, Inc.	118,623	0.00
9,031	Park-Ohio Holdings Corp.	347,242	0.01
118,595	Peabody Energy Corp.	2,741,916	0.09
84,032	Perpetua Resources Corp.	1,744,504	0.06
23,575	Proto Labs, Inc.	1,921,598	0.06
42,836	Ramaco Resources, Inc. Class A Shares	566,720	0.02
6,888	Ramaco Resources, Inc. Class B Shares	58,892	0.00
55,626	REalloys, Inc.	803,796	0.03
44,290	Ryerson Holding Corp.	1,089,977	0.03
212,859	SSR Mining, Inc.	6,019,653	0.19
11,651	Standex International Corp.	4,167,213	0.13
84,276	SunCoke Energy, Inc.	678,422	0.02
25,737	Tredegar Corp.	204,867	0.01
130,802	U.S. Antimony Corp.	949,623	0.03
14,013	U.S. Gold Corp.	214,819	0.01
10,779	U.S. Lime & Minerals, Inc.	1,128,238	0.04
473,260	Uranium Energy Corp.	5,044,952	0.16
371,906	Ur-Energy, Inc.	505,792	0.02
185,799	USA Rare Earth, Inc.	4,009,542	0.13
141,208	Vista Gold Corp.	269,707	0.01
60,931	Vox Royalty Corp.	288,204	0.01
50,830	Warrior Met Coal, Inc.	4,125,363	0.13
30,589	Worthington Enterprises, Inc.	1,644,465	0.05
32,634	Worthington Steel, Inc.	1,095,850	0.04
44,260	Xometry, Inc.	4,271,975	0.14
		98,558,615	**3.17**
Oil and Gas			
34,899	Amplify Energy Corp.	138,898	0.00
168,437	Archrock, Inc.	6,857,070	0.22
12,066	ARKO Petroleum Corp.	227,444	0.01
80,922	Atlas Energy Solutions, Inc.	1,344,114	0.04
31,720	BKV Corp.	867,859	0.03
232,674	Borr Drilling Ltd.	960,944	0.03
25,875	Bristow Group, Inc.	1,069,155	0.03
70,290	California Resources Corp.	3,716,232	0.12
10,174	Civeo Corp.	356,090	0.01
132,192	CNX Resources Corp.	4,485,275	0.14
70,788	Comstock Resources, Inc.	1,056,157	0.03
45,506	Core Laboratories, Inc.	530,145	0.02
248,631	Crescent Energy Co.	2,441,556	0.08
28,261	CVR Energy, Inc.	778,308	0.02
58,418	Delek U.S. Holdings, Inc.	2,968,219	0.10
69,338	Diversified Energy Co.	961,025	0.03
179,677	DNOW, Inc.	2,330,411	0.07
19,935	Epsilon Energy Ltd.	107,848	0.00
32,728	Evolution Petroleum Corp.	120,439	0.00
23,620	Excelerate Energy, Inc.	897,324	0.03
80,778	Expro Group Holdings NV	1,193,091	0.04
14,218	Flotek Industries, Inc.	334,407	0.01
35,274	Flowco Holdings, Inc.	752,747	0.02
10,469	Forum Energy Technologies, Inc.	525,858	0.02
94,054	Golar LNG Ltd.	4,687,651	0.15
55,112	Granite Ridge Resources, Inc.	243,044	0.01
15,226	Gulfport Energy Corp.	2,583,852	0.08

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
137,779	Helix Energy Solutions Group, Inc.	1,204,188	0.04
94,164	Helmerich & Payne, Inc.	3,082,929	0.10
22,649	HighPeak Energy, Inc.	158,317	0.00
10,045	HMH Holding, Inc.	188,243	0.01
16,425	Infinity Natural Resources, Inc.	208,598	0.01
44,812	Innovex International, Inc.	1,111,338	0.04
49,427	Kinetik Holdings, Inc.	2,389,301	0.08
97,395	Kodiak Gas Services, Inc.	7,317,286	0.24
27,789	Kolibri Global Energy, Inc.	138,389	0.00
581,294	Kosmos Energy Ltd.	1,226,530	0.04
154,449	Liberty Energy, Inc.	4,045,019	0.13
177,933	Magnolia Oil & Gas Corp.	4,551,526	0.15
26,674	Matrix Service Co.	365,434	0.01
132,692	Murphy Oil Corp.	4,320,452	0.14
14,021	Nabors Industries Ltd.	1,177,904	0.04
59,044	National Energy Services Reunited Corp.	1,767,187	0.06
11,567	Natural Gas Services Group, Inc.	499,000	0.02
164,254	NextDecade Corp.	1,238,475	0.04
123,073	Noble Corp. PLC	4,590,623	0.15
103,026	Northern Oil & Gas, Inc.	1,869,922	0.06
79,813	NPK International, Inc.	1,269,825	0.04
96,375	Oceaneering International, Inc.	3,905,115	0.13
55,874	Oil States International, Inc.	447,551	0.01
47,029	Par Pacific Holdings, Inc.	2,637,386	0.08
336,548	Patterson-UTI Energy, Inc.	3,089,511	0.10
94,584	PBF Energy, Inc.	4,305,464	0.14
530	PrimeEnergy Resources Corp.	88,452	0.00
25,532	ProFrac Holding Corp.	148,341	0.00
97,850	ProPetro Holding Corp.	1,403,169	0.05
20,679	Ranger Energy Services, Inc.	331,071	0.01
14,928	Riley Exploration Permian, Inc.	492,027	0.02
187,232	Ring Energy, Inc.	202,211	0.01
99,876	RPC, Inc.	582,277	0.02
130,771	Sable Offshore Corp.	402,775	0.01
31,511	SandRidge Energy, Inc.	431,701	0.01
21,759	SEACOR Marine Holdings, Inc.	166,456	0.01
60,888	Seadrill Ltd.	2,302,784	0.07
111,311	Select Water Solutions, Inc.	2,223,994	0.07
235,184	SM Energy Co.	6,138,302	0.20
29,503	Smart Sand, Inc.	147,810	0.00
51,094	Solaris Energy Infrastructure, Inc.	4,111,023	0.13
8,772	Summit Midstream Corp.	249,827	0.01
125,051	Talos Energy, Inc.	1,614,408	0.05
127,369	TETRA Technologies, Inc.	1,443,091	0.05
47,941	Tidewater, Inc.	3,194,309	0.10
945,129	Transocean Ltd.	4,621,681	0.15
101,886	VAALCO Energy, Inc.	517,581	0.02
55,043	Valaris Ltd.	3,996,122	0.13
31,099	Vitesse Energy, Inc.	490,431	0.02
94,180	W&T Offshore, Inc.	296,667	0.01
		135,237,186	**4.35**
Personal Products			
353,510	Coty, Inc.	763,581	0.02
46,228	Edgewell Personal Care Co.	1,241,684	0.04
88,024	Honest Co., Inc.	322,168	0.01
18,138	Interparfums, Inc.	2,028,917	0.06
140,643	Olaplex Holdings, Inc.	288,318	0.01
137,582	Perrigo Co. PLC	1,429,477	0.05

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products cont/d			
45,847	Prestige Consumer Healthcare, Inc.	2,167,188	0.07
		8,241,333	**0.26**
Pharmaceuticals			
67,659	Accendra Health, Inc.	231,394	0.01
115,844	Aclaris Therapeutics, Inc.	612,815	0.02
100,683	AdaptHealth Corp.	1,049,117	0.03
57,824	Agios Pharmaceuticals, Inc.	2,145,849	0.07
252,625	Akebia Therapeutics, Inc.	287,993	0.01
108,700	Alector, Inc.	218,487	0.01
161,520	Alkermes PLC	8,462,840	0.27
163,428	Amneal Pharmaceuticals, Inc.	2,828,939	0.09
32,406	Amphastar Pharmaceuticals, Inc.	653,953	0.02
89,895	Amylyx Pharmaceuticals, Inc.	1,614,514	0.05
11,405	Anika Therapeutics, Inc.	166,855	0.01
105,452	Aquestive Therapeutics, Inc.	438,680	0.01
11,578	Armata Pharmaceuticals, Inc.	75,025	0.00
55,379	Arvinas, Inc.	460,200	0.01
14,004	Atrium Therapeutics, Inc.	188,354	0.01
115,955	BellRing Brands, Inc.	1,500,458	0.05
112,551	Catalyst Pharmaceuticals, Inc.	3,537,478	0.11
127,644	Coherus Oncology, Inc.	178,702	0.01
32,167	Collegium Pharmaceutical, Inc.	1,164,445	0.04
16,092	Corbus Pharmaceuticals Holdings, Inc.	150,943	0.01
72,841	CorMedix, Inc.	571,802	0.02
66,128	Corvus Pharmaceuticals, Inc.	987,952	0.03
27,721	Enanta Pharmaceuticals, Inc.	404,172	0.01
41,847	Enliven Therapeutics, Inc.	2,123,735	0.07
26,083	Eton Pharmaceuticals, Inc.	944,205	0.03
28,374	Fennec Pharmaceuticals, Inc.	305,021	0.01
35,628	Foghorn Therapeutics, Inc.	173,865	0.01
52,447	Fulcrum Therapeutics, Inc.	191,956	0.01
46,815	Galectin Therapeutics, Inc.	217,222	0.01
17,649	Guardian Pharmacy Services, Inc.	738,964	0.02
17,925	Gyre Therapeutics, Inc.	118,126	0.00
44,139	Harmony Biosciences Holdings, Inc.	1,607,101	0.05
31,626	Harrow, Inc.	1,343,156	0.04
100,263	Herbalife Ltd.	1,318,458	0.04
96,422	Heron Therapeutics, Inc.	41,153	0.00
52,372	Immuneering Corp.	261,336	0.01
114,711	Indivior Pharmaceuticals, Inc.	4,706,592	0.15
126,838	Inhibikase Therapeutics, Inc.	257,481	0.01
160,027	Ironwood Pharmaceuticals, Inc.	673,714	0.02
84,891	Kura Oncology, Inc.	931,254	0.03
9,200	Lyell Immunopharma, Inc.	129,260	0.00
300,768	MannKind Corp.	1,281,272	0.04
9,959	MediWound Ltd.	146,397	0.00
33,255	Minerva Neurosciences, Inc.	184,565	0.01
45,399	Mirum Pharmaceuticals, Inc.	5,314,861	0.17
14,414	Nature's Sunshine Products, Inc.	314,225	0.01
11,963	Neurogene, Inc.	376,236	0.01
16,696	Nuvectis Pharma, Inc.	307,039	0.01
333,841	Ocugen, Inc.	510,777	0.02
201,167	Ocular Therapeutix, Inc.	1,975,460	0.06
25,596	OnKure Therapeutics, Inc.	116,718	0.00
152,681	Option Care Health, Inc.	3,201,721	0.10
33,240	Oramed Pharmaceuticals, Inc.	159,884	0.01
72,996	ORIC Pharmaceuticals, Inc.	790,547	0.03
37,082	Pacira BioSciences, Inc.	940,770	0.03
20,480	Phibro Animal Health Corp.	643,072	0.02

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
59,299	Protagonist Therapeutics, Inc.	7,268,871	0.23
92,373	Relmada Therapeutics, Inc.	639,221	0.02
52,780	Rhythm Pharmaceuticals, Inc.	5,860,163	0.19
57,401	Sagimet Biosciences, Inc.	443,710	0.01
180,469	SELLAS Life Sciences Group, Inc.	2,663,722	0.09
38,534	Senseonics Holdings, Inc.	218,873	0.01
37,918	SIGA Technologies, Inc.	138,022	0.00
10,816	SpyGlass Pharma, Inc.	240,764	0.01
71,791	Spyre Therapeutics, Inc.	6,373,605	0.21
53,701	Supernus Pharmaceuticals, Inc.	2,497,634	0.08
12,563	Tonix Pharmaceuticals Holding Corp.	160,304	0.01
104,711	Trevi Therapeutics, Inc.	1,952,860	0.06
10,932	USANA Health Sciences, Inc.	233,398	0.01
52,613	Vanda Pharmaceuticals, Inc.	321,992	0.01
126,954	Vaxcyte, Inc.	7,379,836	0.24
20,810	VeraDermics, Inc.	2,558,381	0.08
51,358	Voyager Therapeutics, Inc.	179,753	0.01
167,522	Xeris Biopharma Holdings, Inc.	1,326,774	0.04
		100,734,993	**3.24**
Real Estate			
92,571	AGNT, Inc.	500,809	0.02
15,505	Angel Oak Mortgage REIT, Inc.	140,785	0.00
692,552	Compass, Inc.	8,539,166	0.27
228,497	Cushman & Wakefield Ltd.	3,059,575	0.10
71,538	Douglas Elliman, Inc.	126,622	0.00
10,807	FRP Holdings, Inc.	270,067	0.01
8,731	Legacy Housing Corp.	229,363	0.01
22,433	Marcus & Millichap, Inc.	699,237	0.02
4,597	Maui Land & Pineapple Co., Inc.	81,735	0.00
23,764	McGrath RentCorp	2,876,157	0.09
78,470	New Era Energy & Digital, Inc.	500,639	0.02
151,549	Newmark Group, Inc.	2,289,905	0.07
18,262	RE/MAX Holdings, Inc.	180,063	0.01
152,368	Real Brokerage, Inc.	277,310	0.01
14,429	RMR Group, Inc.	296,227	0.01
7,420	Seaport Entertainment Group, Inc.	197,372	0.01
20,247	Sky Harbour Group Corp.	199,231	0.01
37,203	St. Joe Co.	2,330,024	0.07
		22,794,287	**0.73**
Real Estate Investment Trust			
130,688	Acadia Realty Trust	2,732,686	0.09
5,262	ACRES Commercial Realty Corp.	93,611	0.00
83,486	Adamas Trust, Inc.	783,099	0.03
75,181	AH Realty Trust, Inc.	532,281	0.02
2,124	Alexander's, Inc.	585,289	0.02
15,181	Alpine Income Property Trust, Inc.	315,158	0.01
48,134	American Assets Trust, Inc.	1,188,428	0.04
132,553	Apollo Commercial Real Estate Finance, Inc.	1,415,666	0.05
210,462	Apple Hospitality REIT, Inc.	3,537,866	0.11
187,532	Arbor Realty Trust, Inc.	1,016,423	0.03
51,877	ARES Commercial Real Estate Corp.	233,447	0.01
124,276	ARMOUR Residential REIT, Inc.	2,168,616	0.07
154,499	Blackstone Mortgage Trust, Inc.	2,618,758	0.08
48,005	Braemar Hotels & Resorts, Inc.	103,691	0.00
165,976	Brandywine Realty Trust	526,144	0.02
116,188	BrightSpire Capital, Inc.	633,225	0.02
186,264	Broadstone Net Lease, Inc.	3,850,077	0.12
9,793	BRT Apartments Corp.	150,518	0.00

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
218,881	CareTrust REIT, Inc.	8,831,848	0.28
18,271	CBL & Associates Properties, Inc.	970,007	0.03
16,735	Centerspace	940,340	0.03
42,217	Chatham Lodging Trust	558,531	0.02
82,350	Chimera Investment Corp.	1,098,549	0.04
12,448	Chiron Real Estate, Inc.	467,049	0.01
89,463	Claros Mortgage Trust, Inc.	210,238	0.01
26,665	Community Healthcare Trust, Inc.	487,436	0.02
111,078	COPT Defense Properties	4,042,128	0.13
32,391	CTO Realty Growth, Inc.	696,730	0.02
94,687	Curbline Properties Corp.	2,878,485	0.09
197,894	DiamondRock Hospitality Co.	2,410,349	0.08
218,066	Diversified Healthcare Trust	2,028,014	0.07
161,980	Douglas Emmett, Inc.	1,911,364	0.06
209,835	Dynex Capital, Inc.	2,750,937	0.09
43,607	Easterly Government Properties, Inc.	1,087,123	0.03
121,826	Ellington Financial, Inc.	1,658,052	0.05
140,530	Empire State Realty Trust, Inc.	760,267	0.02
212,736	Essential Properties Realty Trust, Inc.	6,350,170	0.20
40,285	Farmland Partners, Inc.	389,959	0.01
106,467	Four Corners Property Trust, Inc.	2,613,765	0.08
71,100	Franklin BSP Realty Trust, Inc.	578,754	0.02
21,051	FrontView REIT, Inc.	425,862	0.01
56,951	Getty Realty Corp.	1,899,885	0.06
47,984	Gladstone Commercial Corp.	590,203	0.02
39,653	Gladstone Land Corp.	338,240	0.01
189,101	Global Net Lease, Inc.	1,690,563	0.05
106,893	Highwoods Properties, Inc.	3,223,893	0.10
52,348	Hudson Pacific Properties, Inc.	795,166	0.03
229,666	Independence Realty Trust, Inc.	3,833,126	0.12
51,195	Industrial Logistics Properties Trust	454,100	0.01
28,153	Innovative Industrial Properties, Inc.	1,744,923	0.06
75,865	InvenTrust Properties Corp.	2,685,621	0.09
89,115	Invesco Mortgage Capital, Inc.	704,009	0.02
58,249	JBG SMITH Properties	854,513	0.03
197,932	Kite Realty Group Trust	5,617,310	0.18
52,887	KKR Real Estate Finance Trust, Inc.	361,747	0.01
111,983	Ladder Capital Corp.	1,114,231	0.04
48,602	LTC Properties, Inc.	1,868,747	0.06
56,283	LXP Industrial Trust	3,032,528	0.10
275,527	Macerich Co.	6,940,525	0.22
97,034	MFA Financial, Inc.	940,259	0.03
9,478	Modiv Industrial, Inc.	164,917	0.01
46,489	National Health Investors, Inc.	3,545,251	0.11
44,454	National Healthcare Properties, Inc.	651,251	0.02
14,764	NET Lease Office Properties	164,323	0.01
96,900	NETSTREIT Corp.	2,047,497	0.07
35,973	NexPoint Diversified Real Estate Trust	186,700	0.01
7,010	Nexpoint Real Estate Finance, Inc.	108,655	0.00
22,466	NexPoint Residential Trust, Inc.	627,251	0.02
17,295	One Liberty Properties, Inc.	422,344	0.01
201,094	Orchid Island Capital, Inc.	1,401,625	0.05
52,494	Orion Properties, Inc.	151,708	0.00
154,353	Outfront Media, Inc.	5,056,604	0.16
180,621	Park Hotels & Resorts, Inc.	2,573,849	0.08
110,906	Pebblebrook Hotel Trust	2,152,685	0.07
86,536	PennyMac Mortgage Investment Trust	976,126	0.03
123,115	Phillips Edison & Co., Inc.	5,124,046	0.16
124,005	Piedmont Realty Trust, Inc.	1,134,646	0.04
26,141	Postal Realty Trust, Inc.	644,114	0.02
147,848	Ready Capital Corp.	258,734	0.01

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
123,322	Redwood Trust, Inc.	584,546	0.02
122,300	RLJ Lodging Trust	1,449,255	0.05
60,509	Ryman Hospitality Properties, Inc.	7,778,432	0.25
244,313	Sabra Health Care REIT, Inc.	4,766,547	0.15
55,571	Safehold, Inc.	872,465	0.03
12,708	Saul Centers, Inc.	475,152	0.02
573,742	Service Properties Trust	969,624	0.03
18,523	Seven Hills Realty Trust	156,149	0.01
49,827	SITE Centers Corp.	197,813	0.01
69,702	SL Green Realty Corp.	3,608,473	0.12
55,189	Smartstop Self Storage REIT, Inc.	1,793,642	0.06
7,861	Strawberry Fields REIT, Inc.	108,089	0.00
102,083	Summit Hotel Properties, Inc.	715,602	0.02
178,486	Sunstone Hotel Investors, Inc.	2,043,665	0.07
109,765	Tanger, Inc.	4,332,425	0.14
103,211	Terreno Realty Corp.	6,684,976	0.21
29,281	TPG Mortgage Investment Trust, Inc.	231,906	0.01
69,501	TPG RE Finance Trust, Inc.	581,723	0.02
104,121	Two Harbors Investment Corp.	1,292,142	0.04
80,482	UMH Properties, Inc.	1,218,497	0.04
12,785	Universal Health Realty Income Trust	560,750	0.02
123,759	Urban Edge Properties	2,831,606	0.09
45,367	Whitestone REIT	860,158	0.03
91,661	Xenia Hotels & Resorts, Inc.	1,866,218	0.06
		178,692,710	**5.74**
Retail			
42,744	Abercrombie & Fitch Co.	3,847,388	0.12
62,461	Academy Sports & Outdoors, Inc.	2,943,787	0.09
58,870	Advance Auto Parts, Inc.	3,662,891	0.12
152,145	American Eagle Outfitters, Inc.	2,616,894	0.08
74,696	Arko Corp.	599,809	0.02
18,809	Asbury Automotive Group, Inc.	3,782,114	0.12
16,302	Barnes & Noble Education, Inc.	204,753	0.01
54	Biglari Holdings, Inc. Class A Shares	113,653	0.00
673	Biglari Holdings, Inc. Class B Shares	286,718	0.01
18,874	BJ's Restaurants, Inc.	1,146,312	0.04
14,258	Black Rock Coffee Bar, Inc.	118,199	0.00
84,230	Bloomin' Brands, Inc.	769,862	0.02
7,517	BlueLinx Holdings, Inc.	465,152	0.01
19,170	Bob's Discount Furniture, Inc.	303,269	0.01
29,754	Boot Barn Holdings, Inc.	4,887,690	0.16
41,902	Brinker International, Inc.	7,039,536	0.23
31,797	Buckle, Inc.	1,341,833	0.04
12,632	Build-A-Bear Workshop, Inc.	386,666	0.01
32,590	Caleres, Inc.	403,138	0.01
60,156	Camping World Holdings, Inc.	458,990	0.01
45,260	Cheesecake Factory, Inc.	3,599,980	0.12
4,927	Citi Trends, Inc.	284,978	0.01
171,067	Clean Energy Fuels Corp.	350,687	0.01
22,209	Cracker Barrel Old Country Store, Inc.	1,183,740	0.04
26,323	Dave & Buster's Entertainment, Inc.	300,082	0.01
33,983	Designer Brands, Inc.	198,121	0.01
12,296	Dine Brands Global, Inc.	441,426	0.01
28,133	El Pollo Loco Holdings, Inc.	477,136	0.02
6,463	Envela Corp.	186,651	0.01
118,482	EVgo, Inc.	226,301	0.01
60,676	First Watch Restaurant Group, Inc.	782,114	0.02
39,688	FirstCash Holdings, Inc.	8,585,308	0.28
9,433	Genesco, Inc.	318,552	0.01

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
11,268	Group 1 Automotive, Inc.	3,280,904	0.11
13,524	Haverty Furniture Cos., Inc.	345,268	0.01
6,764	J Jill, Inc.	107,345	0.00
17,477	Jack in the Box, Inc.	276,311	0.01
107,916	Kohl's Corp.	1,912,272	0.06
6,177	Kura Sushi USA, Inc.	355,548	0.01
39,779	La-Z-Boy, Inc.	1,595,934	0.05
19,596	MarineMax, Inc.	717,606	0.02
14,943	Movado Group, Inc.	587,409	0.02
77,787	National Vision Holdings, Inc.	1,478,731	0.05
47,673	Nu Skin Enterprises, Inc.	251,713	0.01
11,506	OneWater Marine, Inc.	129,673	0.00
32,427	Papa John's International, Inc.	1,192,341	0.04
31,071	Patrick Industries, Inc.	2,789,554	0.09
10,815	PC Connection, Inc.	789,387	0.03
90,395	Petco Health & Wellness Co., Inc.	245,874	0.01
65,751	Portillo's, Inc.	311,660	0.01
25,224	PriceSmart, Inc.	4,927,256	0.16
15,055	RH	2,480,010	0.08
94,982	Sally Beauty Holdings, Inc.	1,343,046	0.04
34,141	Savers Value Village, Inc.	344,483	0.01
38,665	Shake Shack, Inc.	2,166,013	0.07
18,047	Shoe Station Group, Inc.	267,637	0.01
37,996	Signet Jewelers Ltd.	3,275,255	0.11
11,922	Sonic Automotive, Inc.	1,010,866	0.03
103,675	Sweetgreen, Inc.	913,377	0.03
55,562	Urban Outfitters, Inc.	3,937,123	0.13
68,057	Victoria's Secret & Co.	5,681,398	0.18
99,116	Warby Parker, Inc.	3,007,179	0.10
158,864	Wendy's Co.	1,316,983	0.04
2,973	Winmark Corp.	1,257,817	0.04
15,467	Yesway, Inc.	313,980	0.01
13,186	Zumiez, Inc.	234,711	0.01
		101,158,394	**3.25**
Semiconductors			
51,625	ACM Research, Inc.	6,550,696	0.21
29,283	Aehr Test Systems	2,812,925	0.09
12,994	Aeluma, Inc.	286,908	0.01
24,181	Alpha & Omega Semiconductor Ltd.	1,144,487	0.04
40,822	Ambarella, Inc.	3,502,528	0.11
18,177	Ambiq Micro, Inc.	1,605,029	0.05
11,439	Amtech Systems, Inc.	264,012	0.01
34,200	Arteris, Inc.	1,661,778	0.05
37,421	Atomera, Inc.	325,937	0.01
30,001	Axcelis Technologies, Inc.	5,683,689	0.18
59,718	AXT, Inc.	4,304,473	0.14
72,455	Blaize Holdings, Inc.	99,988	0.00
27,087	CEVA, Inc.	1,277,423	0.04
44,685	Cohu, Inc.	3,302,668	0.11
44,009	Diodes, Inc.	4,816,345	0.16
30,936	GSI Technology, Inc.	239,135	0.01
27,990	Impinj, Inc.	4,009,008	0.13
18,031	Intellicheck, Inc.	73,927	0.00
11,387	inTEST Corp.	206,902	0.01
50,023	Kulicke & Soffa Industries, Inc.	6,691,077	0.22
83,447	MaxLinear, Inc.	10,683,719	0.34
175,793	Navitas Semiconductor Corp.	3,150,211	0.10
59,943	Ouster, Inc.	3,747,636	0.12
48,143	Penguin Solutions, Inc.	3,659,349	0.12

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
56,840	Photronics, Inc.	1,849,005	0.06
53,623	Power Integrations, Inc.	4,491,462	0.14
16,155	QuickLogic Corp.	322,615	0.01
12,115	Richardson Electronics Ltd.	230,306	0.01
31,970	Silicon Laboratories, Inc.	6,987,363	0.22
36,497	SkyWater Technology, Inc.	1,270,826	0.04
37,219	Synaptics, Inc.	4,623,716	0.15
6,884	Syntec Optics Holdings, Inc.	85,706	0.00
43,034	Ultra Clean Holdings, Inc.	6,136,218	0.20
57,567	Veeco Instruments, Inc.	4,363,579	0.14
11,934	Vishay Precision Group, Inc.	1,789,026	0.06
28,230	Wolfspeed, Inc.	1,362,098	0.04
		103,611,770	**3.33**
Software			
125,853	8x8, Inc.	215,209	0.01
98,461	ACI Worldwide, Inc.	4,951,604	0.16
167,164	ACV Auctions, Inc.	1,201,909	0.04
106,752	Adeia, Inc.	3,515,343	0.11
25,212	Agilysys, Inc.	2,634,654	0.08
195,456	Alignment Healthcare, Inc.	4,653,807	0.15
66,472	Alkami Technology, Inc.	1,204,473	0.04
94,234	Amplitude, Inc.	720,890	0.02
39,030	Appian Corp.	893,787	0.03
95,209	Asana, Inc.	666,463	0.02
24,463	Asure Software, Inc.	194,236	0.01
165,716	AvePoint, Inc.	1,857,676	0.06
28,981	Bandwidth, Inc.	1,834,497	0.06
477,629	BigBear.ai Holdings, Inc.	1,752,898	0.06
35,670	Blackbaud, Inc.	1,056,545	0.03
48,649	BlackLine, Inc.	1,365,577	0.04
199,834	Blend Labs, Inc.	341,716	0.01
131,320	Box, Inc.	3,485,233	0.11
4,378	Brand Engagement Network, Inc.	74,908	0.00
93,523	Braze, Inc.	2,028,514	0.07
134,316	C3.ai, Inc.	1,220,932	0.04
10,193	Carlsmed, Inc.	105,803	0.00
43,581	Cerence, Inc.	493,337	0.02
9,514	Claritev Corp.	324,523	0.01
91,223	Clear Secure, Inc.	5,083,858	0.16
16,305	Climb Global Solutions, Inc.	378,439	0.01
74,204	Commerce.com, Inc.	219,644	0.01
43,174	Commvault Systems, Inc.	6,119,051	0.20
41,756	Concentrix Corp.	935,543	0.03
18,404	Consensus Cloud Solutions, Inc.	702,113	0.02
19,670	CS Disco, Inc.	74,353	0.00
1,330	Daily Journal Corp.	799,583	0.03
35,959	Digi International, Inc.	2,695,127	0.09
11,447	Digimarc Corp.	94,094	0.00
110,299	Digital Turbine, Inc.	1,422,857	0.05
37,162	Domo, Inc.	116,317	0.00
24,280	Donnelley Financial Solutions, Inc.	1,018,546	0.03
137,888	DoubleVerify Holdings, Inc.	1,494,706	0.05
25,826	Duos Technologies Group, Inc.	309,912	0.01
16,339	eGain Corp.	102,936	0.00
13,979	EverCommerce, Inc.	140,629	0.00
106,735	Evolent Health, Inc.	578,504	0.02
146,522	Fastly, Inc.	2,690,144	0.09
74,807	Five9, Inc.	1,594,885	0.05
209,781	Freshworks, Inc.	2,122,984	0.07

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
40,049	Gemini Space Station, Inc.	170,609	0.01
24,961	GigaCloud Technology, Inc.	788,768	0.03
76,870	HeartFlow, Inc.	2,255,366	0.07
39,947	Hinge Health, Inc.	3,315,601	0.11
9,730	IBEX Holdings Ltd.	295,500	0.01
9,697	Ibotta, Inc.	331,250	0.01
27,286	Immersion Corp.	184,726	0.01
30,452	Innodata, Inc.	2,301,562	0.07
24,698	Inspired Entertainment, Inc.	203,758	0.01
54,857	Intapp, Inc.	1,382,945	0.04
105,152	JFrog Ltd.	9,556,214	0.31
70,664	Kaltura, Inc.	91,863	0.00
18,427	Life360, Inc.	1,020,119	0.03
22,864	McGraw Hill, Inc.	216,522	0.01
63,665	N-able, Inc.	233,651	0.01
99,773	Navan, Inc.	2,281,809	0.07
105,042	nCino, Inc.	1,717,437	0.06
4,906	Nutex Health, Inc.	838,386	0.03
39,372	Oddity Tech Ltd.	595,698	0.02
34,771	Omada Health, Inc.	763,223	0.02
79,951	PagerDuty, Inc.	771,527	0.02
32,318	PDF Solutions, Inc.	2,287,791	0.07
47,120	Phreesia, Inc.	484,865	0.02
55,296	Playtika Holding Corp.	205,701	0.01
95,316	Porch Group, Inc.	1,433,553	0.05
115,604	Privia Health Group, Inc.	2,974,491	0.10
41,301	Progress Software Corp.	1,386,888	0.04
38,162	PubMatic, Inc.	500,685	0.02
201,648	Quantum Computing, Inc.	1,955,986	0.06
89,958	Rackspace Technology, Inc.	587,426	0.02
108,717	Red Cat Holdings, Inc.	1,157,836	0.04
10,901	Red Violet, Inc.	694,612	0.02
12,110	ReposiTrak, Inc.	108,990	0.00
22,030	Sapiens International Corp. NV	958,305	0.03
56,559	Schrodinger, Inc.	919,084	0.03
58,726	ServiceTitan, Inc.	4,152,515	0.13
183,763	SHARPLINK, Inc.	882,062	0.03
11,842	Silvaco Group, Inc.	163,301	0.01
16,766	Simulations Plus, Inc.	306,985	0.01
382,733	SoundHound AI, Inc.	2,476,282	0.08
53,283	Sprout Social, Inc.	402,287	0.01
36,464	SPS Commerce, Inc.	2,084,647	0.07
3,464	Swarmer, Inc.	153,490	0.00
140,446	Talkspace, Inc.	730,319	0.02
91,538	Teradata Corp.	3,171,792	0.10
10,515	TruBridge, Inc.	275,598	0.01
82,337	Veritone, Inc.	112,802	0.00
71,146	Vertex, Inc.	816,756	0.03
51,621	Via Transportation, Inc.	936,405	0.03
16,714	Viant Technology, Inc.	211,599	0.01
109,377	Waystar Holding Corp.	2,245,510	0.07
58,294	Weave Communications, Inc.	349,181	0.01
11,104	Whitefiber, Inc.	431,390	0.01
49,789	Workiva, Inc.	2,415,264	0.08
84,621	Yext, Inc.	395,180	0.01
42,268	ZenaTech, Inc.	63,402	0.00
217,297	Zeta Global Holdings Corp.	4,276,405	0.14
240,570	ZoomInfo Technologies, Inc.	704,870	0.02
		138,219,548	**4.44**

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Textiles and Apparel			
114,835	Capri Holdings Ltd.	2,132,486	0.07
35,314	Carter's, Inc.	1,453,524	0.05
44,686	Ermenegildo Zegna NV	581,812	0.02
53,180	Fossil Group, Inc.	220,165	0.01
53,145	Kontoor Brands, Inc.	4,429,104	0.14
13,889	Oxford Industries, Inc.	484,310	0.02
56,637	Playboy, Inc.	69,097	0.00
6,743	Rocky Brands, Inc.	278,081	0.01
70,166	Steven Madden Ltd.	2,953,989	0.09
10,453	Superior Group of Cos., Inc.	137,143	0.00
33,553	Torrid Holdings, Inc.	62,744	0.00
188,516	Under Armour, Inc. Class A Shares	1,204,617	0.04
183,003	Under Armour, Inc. Class C Shares	1,138,279	0.04
14,154	UniFirst Corp.	3,743,167	0.12
5,978	Weyco Group, Inc.	235,115	0.01
81,140	Wolverine World Wide, Inc.	1,341,244	0.04
		20,464,877	**0.66**
Transportation			
21,399	ArcBest Corp.	3,071,612	0.10
34,976	Ardmore Shipping Corp.	490,014	0.02
7,049	Costamare Bulkers Holdings Ltd.	123,780	0.00
44,058	Costamare, Inc.	617,693	0.02
15,139	Covenant Logistics Group, Inc.	668,841	0.02
46,963	CryoPort, Inc.	737,319	0.02
141,034	DHT Holdings, Inc.	2,331,292	0.08
36,752	Dorian LPG Ltd.	1,278,235	0.04
31,028	FLEX LNG Ltd.	870,646	0.03
22,569	Forward Air Corp.	304,907	0.01
32,514	Genco Shipping & Trading Ltd.	805,697	0.03
37,973	Heartland Express, Inc.	577,949	0.02
28,926	Himalaya Shipping Ltd.	386,451	0.01
57,787	Hub Group, Inc.	2,530,493	0.08
40,325	International Seaways, Inc.	3,088,492	0.10
57,971	Marten Transport Ltd.	1,005,797	0.03
29,149	Matson, Inc.	5,603,312	0.18
36,260	Navigator Holdings Ltd.	675,524	0.02
201,340	Nordic American Tankers Ltd.	1,115,424	0.04
4,807	PAMT Corp.	67,346	0.00
34,975	Pangaea Logistics Solutions Ltd.	227,337	0.01
21,186	Proficient Auto Logistics, Inc.	144,277	0.00
35,671	Radiant Logistics, Inc.	337,448	0.01
160,429	RXO, Inc.	4,426,236	0.14
54,013	Safe Bulkers, Inc.	340,822	0.01
44,537	Scorpio Tankers, Inc.	3,084,633	0.10
121,468	SFL Corp. Ltd.	1,238,974	0.04
54,955	Teekay Corp. Ltd.	549,550	0.02
24,043	Teekay Tankers Ltd.	1,559,669	0.05
5,084	Universal Logistics Holdings, Inc.	75,243	0.00
58,074	Werner Enterprises, Inc.	2,532,607	0.08
49,001	World Kinect Corp.	1,614,093	0.05
		42,481,713	**1.36**
Water			
38,207	American States Water Co.	3,157,044	0.10
58,167	California Water Service Group	2,829,825	0.09
14,129	Consolidated Water Co. Ltd.	416,805	0.01
16,108	Global Water Resources, Inc.	116,622	0.01
34,616	H2O America	2,103,614	0.07
18,208	Middlesex Water Co.	1,022,561	0.03

Xtrackers Russell 2000 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.46%) cont/d

Number of Shares	Security	Value USD	% of Fund
Water cont/d			
16,104	York Water Co.	493,588	0.02
		10,140,059	**0.33**
Total Equities		**3,104,754,241**	**99.79**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.19%)

Total Transferable Securities	**3,104,754,241**	**99.79**

Financial Derivative Instruments - 0.00% (31 December 2025 - (0.01)%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - (0.01)%)

Open Futures Contracts* - 0.00% (31 December 2025 - (0.01)%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini Russell 2000 Index Futures Long Futures Contracts	7,248,164	18/09/2026	61,276	0.00
Unrealised gain on Open Futures Contracts				**61,276**	**0.00**
Net unrealised gain on Open Futures Contracts				**61,276**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**61,276**	**0.00**
Total Financial Derivative Instruments				**61,276**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	3,104,815,517	99.79
Other Net Assets - 0.21% (31 December 2025 - 0.36%)	6,675,123	0.21
Net Assets Attributable to Redeeming Participating Shareholders	**3,111,490,640**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.69
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.31
Total Assets	100.00

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.34% (31 December 2025 - 99.96%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
720	Curtiss-Wright Corp.	545,587	0.05
20,309	General Electric Co.	7,590,083	0.65
1,454	HEICO Corp. - Restricted voting rights	375,001	0.03
851	HEICO Corp. - Voting Rights	303,118	0.03
7,784	Howmet Aerospace, Inc.	2,092,806	0.18
10,106	Rocket Lab Corp.	1,027,275	0.09
1,089	TransDigm Group, Inc.	1,450,591	0.12
		13,384,461	**1.15**
Agriculture			
2,558	Bunge Global SA	273,015	0.02
		273,015	**0.02**
Airlines			
3,140	Delta Air Lines, Inc.	294,093	0.02
1,577	United Airlines Holdings, Inc.	214,456	0.02
		508,549	**0.04**
Auto Components			
4,182	Aptiv PLC	256,691	0.02
		256,691	**0.02**
Automobiles			
2,682	Cummins, Inc.	1,912,829	0.16
76,141	Ford Motor Co.	1,058,360	0.09
17,554	General Motors Co.	1,353,062	0.12
10,160	PACCAR, Inc.	1,220,419	0.10
15,188	Rivian Automotive, Inc.	263,512	0.02
54,649	Tesla, Inc.	22,985,370	1.97
		28,793,552	**2.46**
Banks			
131,922	Bank of America Corp.	7,516,916	0.64
13,422	Bank of New York Mellon Corp.	1,940,955	0.17
33,114	Citigroup, Inc.	4,634,635	0.40
8,172	Citizens Financial Group, Inc.	572,612	0.05
17,805	Fifth Third Bancorp	1,003,668	0.09
148	First Citizens BancShares, Inc.	307,957	0.03
5,732	Goldman Sachs Group, Inc.	5,797,173	0.50
38,952	Huntington Bancshares, Inc.	690,619	0.06
52,086	JPMorgan Chase & Co.	17,049,310	1.46
17,898	KeyCorp	412,549	0.03
2,925	M&T Bank Corp.	696,179	0.06
23,016	Morgan Stanley	4,811,265	0.41
3,410	Northern Trust Corp.	592,794	0.05
2,896	Pinnacle Financial Partners, Inc.	292,149	0.02
7,810	PNC Financial Services Group, Inc.	1,922,978	0.16
16,985	Regions Financial Corp.	512,947	0.04
5,483	State Street Corp.	929,917	0.08
24,097	Truist Financial Corp.	1,200,513	0.10
30,331	U.S. Bancorp	1,831,992	0.16
59,505	Wells Fargo & Co.	4,917,493	0.42
		57,634,621	**4.93**
Beverages			
2,691	Constellation Brands, Inc.	374,291	0.03
25,526	Keurig Dr. Pepper, Inc.	835,466	0.07

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
13,771	Monster Beverage Corp.	1,323,669	0.12
		2,533,426	**0.22**
Biotechnology			
2,548	Alnylam Pharmaceuticals, Inc.	767,025	0.07
10,465	Amgen, Inc.	3,789,586	0.32
2,825	Biogen, Inc.	610,370	0.05
24,100	Gilead Sciences, Inc.	3,044,794	0.26
2,935	Illumina, Inc.	516,061	0.04
3,188	Incyte Corp.	361,392	0.03
4,097	Insmed, Inc.	436,822	0.04
2,021	Regeneron Pharmaceuticals, Inc.	1,260,174	0.11
3,119	Revolution Medicines, Inc.	584,126	0.05
7,827	Royalty Pharma PLC	438,860	0.04
781	United Therapeutics Corp.	423,169	0.04
4,943	Vertex Pharmaceuticals, Inc.	2,455,336	0.21
		14,687,715	**1.26**
Building Products			
9,570	Amrize Ltd. - US listing	510,081	0.04
14,601	Carrier Global Corp.	1,070,983	0.09
12,934	CRH PLC	1,383,938	0.12
11,882	Johnson Controls International PLC	1,736,079	0.15
587	Lennox International, Inc.	336,322	0.03
1,162	Martin Marietta Materials, Inc.	670,125	0.06
3,993	Masco Corp.	324,910	0.03
4,298	Trane Technologies PLC	2,111,006	0.18
2,556	Vulcan Materials Co.	754,046	0.06
		8,897,490	**0.76**
Chemicals			
4,111	Air Products & Chemicals, Inc.	1,205,263	0.10
2,948	CF Industries Holdings, Inc.	319,151	0.03
13,634	Dow, Inc.	373,026	0.03
2,687	DuPont de Nemours, Inc.	364,465	0.03
4,910	Ecolab, Inc.	1,367,975	0.12
4,944	International Flavors & Fragrances, Inc.	391,664	0.03
9,018	Linde PLC	4,679,801	0.40
4,973	LyondellBasell Industries NV	261,828	0.02
4,314	PPG Industries, Inc.	523,245	0.05
4,068	Qnity Electronics, Inc.	664,345	0.06
2,493	RPM International, Inc.	277,097	0.02
4,601	Sherwin-Williams Co.	1,584,216	0.14
		12,012,076	**1.03**
Commercial Services and Supplies			
5,587	Affirm Holdings, Inc.	455,620	0.04
7,817	Automatic Data Processing, Inc.	1,750,617	0.15
9,942	Block, Inc.	755,592	0.06
6,603	Cintas Corp.	1,123,038	0.10
1,224	Corpay, Inc.	407,922	0.03
2,359	Equifax, Inc.	374,420	0.03
4,506	Global Payments, Inc.	326,955	0.03
2,928	Moody's Corp.	1,326,150	0.11
16,592	PayPal Holdings, Inc.	716,442	0.06
3,157	Pentair PLC	242,016	0.02
2,917	Quanta Services, Inc.	2,100,357	0.18
3,902	Republic Services, Inc.	831,438	0.07
5,609	Rollins, Inc.	234,120	0.02
5,883	S&P Global, Inc.	2,395,911	0.21

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
8,809	Toast, Inc.	245,066	0.02
3,733	TransUnion	269,299	0.02
1,239	United Rentals, Inc.	1,403,651	0.12
4,783	Veralto Corp.	424,156	0.04
2,545	Verisk Analytics, Inc.	456,904	0.04
4,917	Waste Connections, Inc.	819,615	0.07
7,826	Waste Management, Inc.	1,744,259	0.15
		18,403,548	**1.57**
Computers and Peripherals			
11,872	Accenture PLC	1,477,352	0.13
8,309	Airbnb, Inc.	1,189,018	0.10
113,093	Alphabet, Inc. Class A Shares	40,416,045	3.46
89,802	Alphabet, Inc. Class C Shares	31,729,741	2.71
188,009	Amazon.com, Inc.	44,810,065	3.83
285,237	Apple, Inc.	82,536,178	7.06
15,208	Booking Holdings, Inc.	2,710,674	0.23
2,521	CDW Corp.	354,553	0.03
9,329	Cognizant Technology Solutions Corp.	361,312	0.03
4,789	Crowdstrike Holdings, Inc.	3,654,678	0.31
5,851	Dell Technologies, Inc.	2,524,473	0.22
7,165	DoorDash, Inc.	1,322,157	0.11
8,270	eBay, Inc.	924,173	0.08
6,011	Everpure, Inc.	473,607	0.04
2,269	Expedia Group, Inc.	580,592	0.05
1,109	F5, Inc.	461,300	0.04
12,152	Fortinet, Inc.	1,866,790	0.16
10,124	Gen Digital, Inc.	251,986	0.02
25,595	Hewlett Packard Enterprise Co.	1,154,590	0.10
17,346	HP, Inc.	380,571	0.03
18,216	International Business Machines Corp.	5,122,521	0.44
1,385	Lumentum Holdings, Inc.	1,188,413	0.10
892	MercadoLibre, Inc.	1,514,072	0.13
42,643	Meta Platforms, Inc.	24,020,376	2.06
3,840	NetApp, Inc.	594,278	0.05
81,910	Netflix, Inc.	5,848,374	0.50
3,245	Okta, Inc.	442,780	0.04
15,747	Palo Alto Networks, Inc.	5,370,042	0.46
2,237	Reddit, Inc.	388,298	0.03
14,711	Robinhood Markets, Inc.	1,475,219	0.13
4,241	Seagate Technology Holdings PLC	4,092,565	0.35
10,976	Super Micro Computer, Inc.	321,926	0.03
5,690	TE Connectivity PLC	1,147,161	0.10
34,606	Uber Technologies, Inc.	2,497,169	0.21
1,622	VeriSign, Inc.	408,030	0.04
6,723	Western Digital Corp.	4,294,115	0.37
1,978	Zscaler, Inc.	279,195	0.02
		278,184,389	**23.80**
Construction and Engineering			
692	Comfort Systems USA, Inc.	1,371,510	0.12
5,033	Dr. Horton, Inc.	819,775	0.07
873	EMCOR Group, Inc.	724,485	0.06
2,300	Jacobs Solutions, Inc.	289,800	0.03
3,927	Lennar Corp. Class A Shares	355,354	0.03
1,189	MasTec, Inc.	494,696	0.04
53	NVR, Inc.	361,110	0.03
3,763	PulteGroup, Inc.	516,321	0.04
		4,933,051	**0.42**

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging			
8,878	Amcor PLC	384,861	0.03
4,935	Ball Corp.	307,944	0.03
1,729	Packaging Corp. of America	411,986	0.03
		1,104,791	**0.09**
Distribution and Wholesale			
17,606	Copart, Inc.	496,313	0.04
22,541	Fastenal Co.	1,082,644	0.09
669	Watsco, Inc.	278,792	0.03
859	WW Grainger, Inc.	1,168,584	0.10
		3,026,333	**0.26**
Diversified Financials			
10,318	American Express Co.	3,490,064	0.30
1,775	Ameriprise Financial, Inc.	814,299	0.07
8,143	Apollo Global Management, Inc.	963,398	0.08
4,171	ARES Management Corp.	464,274	0.04
2,866	Blackrock, Inc.	2,755,831	0.24
14,415	Blackstone, Inc.	1,696,213	0.15
11,615	Capital One Financial Corp.	2,330,201	0.20
5,084	Carlyle Group, Inc.	214,087	0.02
2,035	Cboe Global Markets, Inc.	493,834	0.04
32,060	Charles Schwab Corp.	2,958,176	0.25
7,047	CME Group, Inc.	1,556,189	0.13
4,179	Coinbase Global, Inc.	610,928	0.05
1,969	FTAI Aviation Ltd.	532,674	0.05
8,217	Interactive Brokers Group, Inc.	715,208	0.06
10,928	Intercontinental Exchange, Inc.	1,345,346	0.12
6,289	IREN Ltd.	287,596	0.02
12,002	KKR & Co., Inc.	1,101,544	0.09
1,557	LPL Financial Holdings, Inc.	438,576	0.04
15,904	Mastercard, Inc.	8,168,294	0.70
8,795	Nasdaq, Inc.	693,222	0.06
3,446	Raymond James Financial, Inc.	523,895	0.04
17,635	Rocket Cos., Inc.	277,751	0.02
24,289	SoFi Technologies, Inc.	435,502	0.04
6,948	Synchrony Financial	528,395	0.05
4,194	T. Rowe Price Group, Inc.	476,816	0.04
2,240	Tradeweb Markets, Inc.	223,238	0.02
32,645	Visa, Inc.	11,200,173	0.96
		45,295,724	**3.88**
Diversified Telecommunications			
20,741	Arista Networks, Inc.	3,523,481	0.30
4,624	AST SpaceMobile, Inc.	410,888	0.04
135,921	AT&T, Inc.	2,813,565	0.24
2,727	Ciena Corp.	1,337,757	0.11
76,700	Cisco Systems, Inc.	9,009,182	0.77
15,428	Corning, Inc.	3,940,774	0.34
3,219	Credo Technology Group Holding Ltd.	875,407	0.08
2,528	EchoStar Corp.	256,592	0.02
3,223	Motorola Solutions, Inc.	1,338,480	0.11
9,660	T-Mobile U.S., Inc.	1,620,272	0.14
81,332	Verizon Communications, Inc.	3,443,597	0.29
		28,569,995	**2.44**
Electric Utilities			
6,174	CMS Energy Corp.	472,311	0.04
7,156	Consolidated Edison, Inc.	791,668	0.07
5,950	Constellation Energy Corp.	1,477,802	0.13

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
7,434	Edison International	553,461	0.05
8,889	Entergy Corp.	1,020,991	0.09
7,163	Eversource Energy	517,670	0.04
19,861	Exelon Corp.	925,920	0.08
40,492	NextEra Energy, Inc.	3,553,983	0.30
4,058	NRG Energy, Inc.	592,711	0.05
42,387	PG&E Corp.	712,949	0.06
9,589	Public Service Enterprise Group, Inc.	778,243	0.07
12,812	Sempra	1,187,801	0.10
		12,585,510	**1.08**
Electrical Equipment			
4,498	AMETEK, Inc.	1,088,246	0.09
7,571	Eaton Corp. PLC	3,226,155	0.28
10,988	Emerson Electric Co.	1,572,932	0.13
		5,887,333	**0.50**
Electronics			
1,641	Allegion PLC	230,544	0.02
23,876	Amphenol Corp.	4,209,817	0.36
3,602	Coherent Corp.	1,420,881	0.12
7,151	Flex Ltd.	1,158,963	0.10
5,532	Fortive Corp.	337,950	0.03
3,141	Garmin Ltd.	746,113	0.06
1,006	Hubbell, Inc.	526,339	0.05
2,038	Jabil, Inc.	785,608	0.07
3,315	Keysight Technologies, Inc.	1,160,482	0.10
408	Mettler-Toledo International, Inc.	521,224	0.04
4,618	Trimble, Inc.	236,349	0.02
		11,334,270	**0.97**
Energy Equipment and Services			
1,976	First Solar, Inc.	466,257	0.04
		466,257	**0.04**
Food Products			
10,241	General Mills, Inc.	356,387	0.03
2,814	Hershey Co.	493,716	0.04
17,094	Kraft Heinz Co.	403,760	0.03
10,706	Kroger Co.	594,504	0.05
4,889	McCormick & Co., Inc.	246,504	0.02
9,222	Sysco Corp.	770,775	0.07
5,281	Tyson Foods, Inc.	302,337	0.03
		3,167,983	**0.27**
Forest Products			
9,676	International Paper Co.	368,656	0.03
		368,656	**0.03**
Gas Utilities			
3,278	Atmos Energy Corp.	564,701	0.05
9,131	NiSource, Inc.	434,179	0.04
		998,880	**0.09**
Health Care Equipment and Supplies			
33,819	Abbott Laboratories	3,068,736	0.26
5,438	Agilent Technologies, Inc.	722,329	0.06
28,857	Boston Scientific Corp.	1,231,617	0.11
3,827	Cooper Cos., Inc.	274,434	0.02

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
12,363	Danaher Corp.	2,354,904	0.20
11,293	Edwards Lifesciences Corp.	1,021,565	0.09
8,757	GE HealthCare Technologies, Inc.	560,536	0.05
2,173	Hologic, Inc.	-	0.00
1,547	IDEXX Laboratories, Inc.	814,403	0.07
1,368	Insulet Corp.	208,278	0.02
6,899	Intuitive Surgical, Inc.	2,743,594	0.23
24,930	Medtronic PLC	1,950,274	0.17
2,672	Natera, Inc.	725,314	0.06
2,818	ResMed, Inc.	549,172	0.05
1,894	STERIS PLC	398,820	0.03
6,700	Stryker Corp.	2,109,428	0.18
7,233	Thermo Fisher Scientific, Inc.	3,626,337	0.31
1,891	Waters Corp.	709,201	0.06
1,370	West Pharmaceutical Services, Inc.	491,830	0.04
3,772	Zimmer Biomet Holdings, Inc.	324,731	0.03
		23,885,503	**2.04**
Health Care Providers and Services			
9,440	Centene Corp.	605,954	0.05
4,252	Elevance Health, Inc.	1,644,376	0.14
3,080	HCA Healthcare, Inc.	1,200,861	0.10
2,332	Humana, Inc.	926,317	0.08
3,267	IQVIA Holdings, Inc.	631,250	0.05
1,579	Labcorp Holdings, Inc.	442,120	0.04
2,153	Quest Diagnostics, Inc.	456,328	0.04
17,624	UnitedHealth Group, Inc.	7,325,063	0.63
		13,232,269	**1.13**
Hotels, Restaurants and Leisure			
2,711	Flutter Entertainment PLC	276,983	0.02
4,456	Hilton Worldwide Holdings, Inc.	1,472,530	0.13
792	Hyatt Hotels Corp.	153,521	0.01
5,892	Las Vegas Sands Corp.	272,152	0.02
3,139	Live Nation Entertainment, Inc.	574,782	0.05
4,244	Marriott International, Inc.	1,572,784	0.14
		4,322,752	**0.37**
Household Durables			
1,000	Snap-on, Inc.	402,400	0.03
		402,400	**0.03**
Household Products			
1,499	Avery Dennison Corp.	243,363	0.02
4,638	Church & Dwight Co., Inc.	449,330	0.04
2,362	Clorox Co.	225,429	0.02
6,403	Kimberly-Clark Corp.	702,857	0.06
		1,620,979	**0.14**
Industrial			
10,206	3M Co.	1,652,454	0.14
1,513	Axon Enterprise, Inc.	848,203	0.07
780	Carlisle Cos., Inc.	282,945	0.03
701	Fabrinet	394,018	0.03
5,312	Illinois Tool Works, Inc.	1,436,737	0.12
2,453	Parker-Hannifin Corp.	2,399,328	0.21
897	Teledyne Technologies, Inc.	598,209	0.05
		7,611,894	**0.65**

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance			
9,002	Aflac, Inc.	1,055,485	0.09
5,015	Allstate Corp.	1,193,269	0.10
10,382	American International Group, Inc.	773,770	0.07
3,957	Aon PLC	1,312,497	0.11
6,745	Arch Capital Group Ltd.	654,670	0.06
4,943	Arthur J Gallagher & Co.	1,134,765	0.10
27,006	Berkshire Hathaway, Inc.	13,513,532	1.16
5,554	Brown & Brown, Inc.	356,289	0.03
6,789	Chubb Ltd.	2,313,284	0.20
3,018	Cincinnati Financial Corp.	558,753	0.05
4,656	Corebridge Financial, Inc.	133,301	0.01
478	Erie Indemnity Co.	114,601	0.01
787	Everest Group Ltd.	281,140	0.02
5,005	Fidelity National Financial, Inc.	236,036	0.02
5,420	Hartford Insurance Group, Inc.	718,258	0.06
3,388	Loews Corp.	383,555	0.03
251	Markel Group, Inc.	490,206	0.04
9,356	Marsh & McLennan Cos., Inc.	1,559,365	0.13
10,773	MetLife, Inc.	911,504	0.08
4,249	Principal Financial Group, Inc.	457,957	0.04
11,356	Progressive Corp.	2,480,718	0.21
6,740	Prudential Financial, Inc.	727,448	0.06
4,129	Travelers Cos., Inc.	1,363,065	0.12
4,180	W.R. Berkley Corp.	294,815	0.03
1,844	Willis Towers Watson PLC	481,966	0.04
		33,500,249	**2.87**
Leisure Equipment and Products			
24,586	Carnival Corp. Ltd.	702,422	0.06
4,975	Royal Caribbean Cruises Ltd.	1,579,712	0.14
		2,282,134	**0.20**
Machinery			
5,240	Bloom Energy Corp.	1,586,148	0.13
9,051	Caterpillar, Inc.	9,638,410	0.82
16,859	CNH Industrial NV	189,327	0.02
4,717	Deere & Co.	2,992,135	0.26
2,629	Dover Corp.	589,632	0.05
5,232	GE Vernova, Inc.	6,146,867	0.53
3,221	Graco, Inc.	243,540	0.02
1,437	IDEX Corp.	326,127	0.03
7,600	Ingersoll Rand, Inc.	623,124	0.05
1,038	Nordson Corp.	313,154	0.03
7,519	Otis Worldwide Corp.	538,360	0.05
2,157	Rockwell Automation, Inc.	1,067,888	0.09
7,058	Vertiv Holdings Co.	2,363,160	0.20
3,279	Westinghouse Air Brake Technologies Corp.	884,018	0.07
4,700	Xylem, Inc.	555,587	0.05
		28,057,477	**2.40**
Media			
1,622	Charter Communications, Inc.	230,665	0.02
70,148	Comcast Corp.	1,722,133	0.15
3,996	Fox Corp. Class A Shares	208,431	0.02
2,617	Fox Corp. Class B Shares	122,580	0.01
4,103	Liberty Media Corp.-Liberty Formula One Class C Shares	390,360	0.03
7,253	News Corp. Class A Shares	180,092	0.02
5,536	Omnicom Group, Inc.	403,187	0.03
34,452	Walt Disney Co.	3,316,005	0.28

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media cont/d			
46,153	Warner Bros Discovery, Inc.	1,230,439	0.11
		7,803,892	**0.67**
Metals and Mining			
20,093	Coeur Mining, Inc.	327,918	0.03
27,914	Freeport-McMoRan, Inc.	1,755,511	0.15
21,005	Newmont Corp.	1,961,867	0.17
4,372	Nucor Corp.	973,863	0.08
1,000	Reliance, Inc.	373,600	0.03
2,674	Steel Dynamics, Inc.	613,576	0.05
		6,006,335	**0.51**
Oil and Gas			
19,261	Baker Hughes Co.	1,068,985	0.09
3,979	Cheniere Energy, Inc.	951,021	0.08
80,708	Exxon Mobil Corp.	11,034,398	0.94
15,922	Halliburton Co.	540,552	0.05
12,222	ONEOK, Inc.	1,062,581	0.09
7,761	Phillips 66	1,311,997	0.11
29,151	SLB Ltd.	1,355,230	0.12
4,129	Targa Resources Corp.	1,107,150	0.10
7,768	TechnipFMC PLC	515,018	0.04
23,748	Williams Cos., Inc.	1,765,426	0.15
		20,712,358	**1.77**
Personal Products			
4,724	Estee Lauder Cos., Inc.	372,960	0.03
36,841	Kenvue, Inc.	704,031	0.06
		1,076,991	**0.09**
Pharmaceuticals			
34,345	AbbVie, Inc.	8,642,576	0.74
5,489	Becton Dickinson & Co.	830,650	0.07
39,641	Bristol-Myers Squibb Co.	2,284,114	0.20
4,567	Cardinal Health, Inc.	1,084,936	0.09
3,635	Cencora, Inc.	1,028,632	0.09
5,166	Cigna Group	1,424,163	0.12
24,699	CVS Health Corp.	2,555,112	0.22
7,521	Dexcom, Inc.	506,539	0.04
15,597	Eli Lilly & Co.	18,707,510	1.60
46,777	Johnson & Johnson	11,879,955	1.02
2,396	McKesson Corp.	1,810,418	0.15
48,003	Merck & Co., Inc.	6,168,385	0.53
1,904	Neurocrine Biosciences, Inc.	320,891	0.03
110,457	Pfizer, Inc.	2,659,805	0.23
8,379	Zoetis, Inc.	602,115	0.05
		60,505,801	**5.18**
Real Estate			
5,746	CBRE Group, Inc.	773,929	0.07
8,150	CoStar Group, Inc.	230,808	0.02
		1,004,737	**0.09**
Real Estate Investment Trust			
9,011	American Tower Corp.	1,473,929	0.13
13,950	Annaly Capital Management, Inc.	311,922	0.03
2,758	AvalonBay Communities, Inc.	520,407	0.04
8,370	Crown Castle, Inc.	633,860	0.05
6,637	Digital Realty Trust, Inc.	1,191,872	0.10

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
1,911	Equinix, Inc.	1,992,007	0.17
6,546	Equity Residential	444,670	0.04
1,252	Essex Property Trust, Inc.	365,071	0.03
4,087	Extra Space Storage, Inc.	593,841	0.05
5,393	Gaming & Leisure Properties, Inc.	240,150	0.02
10,472	Invitation Homes, Inc.	316,359	0.03
5,685	Iron Mountain, Inc.	718,072	0.06
13,054	Kimco Realty Corp.	330,919	0.03
2,250	Mid-America Apartment Communities, Inc.	312,615	0.03
18,099	Prologis, Inc.	2,451,872	0.21
3,105	Public Storage	988,353	0.08
18,103	Realty Income Corp.	1,121,662	0.10
3,342	Regency Centers Corp.	266,491	0.02
2,041	SBA Communications Corp.	360,155	0.03
6,273	Simon Property Group, Inc.	1,402,956	0.12
2,369	Sun Communities, Inc.	284,067	0.02
9,229	Ventas, Inc.	819,535	0.07
21,394	VICI Properties, Inc.	568,011	0.05
13,683	Welltower, Inc.	3,105,631	0.27
13,928	Weyerhaeuser Co.	333,436	0.03
4,204	WP Carey, Inc.	300,586	0.03
		21,448,449	**1.84**
Retail			
320	AutoZone, Inc.	1,022,701	0.09
3,994	Best Buy Co., Inc.	303,065	0.03
1,206	Burlington Stores, Inc.	382,061	0.03
12,494	Carvana Co.	822,355	0.07
25,416	Chipotle Mexican Grill, Inc.	864,144	0.07
8,615	Costco Wholesale Corp.	8,059,074	0.69
2,191	Darden Restaurants, Inc.	451,368	0.04
1,174	Dick's Sporting Goods, Inc.	266,275	0.02
4,385	Dollar General Corp.	504,757	0.04
3,616	Dollar Tree, Inc.	437,355	0.04
596	Domino's Pizza, Inc.	176,440	0.02
3,764	Ferguson Enterprises, Inc.	893,310	0.08
2,678	Genuine Parts Co.	315,950	0.03
19,340	Home Depot, Inc.	6,820,831	0.58
10,822	Lowe's Cos., Inc.	2,386,143	0.20
2,036	Lululemon Athletica, Inc.	232,471	0.02
13,795	McDonald's Corp.	3,728,926	0.32
16,173	O'Reilly Automotive, Inc.	1,489,372	0.13
6,098	Ross Stores, Inc.	1,297,959	0.11
22,120	Starbucks Corp.	2,260,443	0.19
8,798	Target Corp.	1,149,107	0.10
21,490	TJX Cos., Inc.	3,255,735	0.28
10,159	Tractor Supply Co.	321,126	0.03
854	Ulta Beauty, Inc.	385,137	0.03
85,140	Walmart, Inc.	9,642,956	0.82
2,301	Williams-Sonoma, Inc.	536,363	0.05
5,329	Yum! Brands, Inc.	851,894	0.07
		48,857,318	**4.18**
Semiconductors			
31,660	Advanced Micro Devices, Inc.	18,391,611	1.57
9,455	Analog Devices, Inc.	3,755,242	0.32
15,411	Applied Materials, Inc.	11,142,153	0.95
2,649	Astera Labs, Inc.	1,279,520	0.11
87,342	Broadcom, Inc.	32,993,441	2.82
2,931	Entegris, Inc.	527,170	0.05

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
85,313	Intel Corp.	11,912,254	1.02
25,497	KLA Corp.	7,692,700	0.66
24,248	Lam Research Corp.	10,507,386	0.90
16,557	Marvell Technology, Inc.	4,932,165	0.42
10,430	Microchip Technology, Inc.	951,216	0.08
21,917	Micron Technology, Inc.	25,298,574	2.16
904	Monolithic Power Systems, Inc.	1,249,653	0.11
448,493	NVIDIA Corp.	89,738,964	7.68
4,944	NXP Semiconductors NV	1,389,412	0.12
7,637	ON Semiconductor Corp.	722,002	0.06
20,715	QUALCOMM, Inc.	3,827,925	0.33
3,072	Teradyne, Inc.	1,486,356	0.13
17,684	Texas Instruments, Inc.	5,271,070	0.45
		233,068,814	**19.94**
Software			
7,847	Adobe, Inc.	1,608,792	0.14
4,445	AppLovin Corp.	2,290,197	0.20
3,211	Atlassian Corp.	249,784	0.02
4,068	Autodesk, Inc.	790,900	0.07
2,208	Broadridge Financial Solutions, Inc.	302,386	0.03
5,358	Cadence Design Systems, Inc.	2,010,964	0.17
6,058	Cloudflare, Inc.	1,485,906	0.13
5,283	CoreWeave, Inc.	525,870	0.05
6,066	Datadog, Inc.	1,579,344	0.14
4,375	Electronic Arts, Inc.	897,050	0.08
452	Fair Isaac Corp.	540,041	0.05
9,726	Fidelity National Information Services, Inc.	378,147	0.03
10,382	Fiserv, Inc.	509,237	0.04
5,333	Intuit, Inc.	1,391,913	0.12
6,587	IonQ, Inc.	350,824	0.03
137,012	Microsoft Corp.	51,108,216	4.37
1,521	MongoDB, Inc.	510,904	0.04
33,507	Oracle Corp.	4,910,451	0.42
42,292	Palantir Technologies, Inc.	4,934,208	0.42
6,198	Paychex, Inc.	609,449	0.05
2,313	PTC, Inc.	262,780	0.02
11,366	ROBLOX Corp.	618,083	0.05
2,004	Roper Technologies, Inc.	678,133	0.06
15,485	Salesforce, Inc.	2,425,880	0.21
6,667	Samsara, Inc.	216,211	0.02
20,313	ServiceNow, Inc.	2,016,675	0.17
6,378	Snowflake, Inc.	1,623,201	0.14
4,229	SS&C Technologies Holdings, Inc.	262,409	0.02
5,024	Strategy, Inc.	436,736	0.04
3,529	Synopsys, Inc.	1,574,181	0.14
3,412	Take-Two Interactive Software, Inc.	852,932	0.07
2,799	Twilio, Inc.	577,518	0.05
839	Tyler Technologies, Inc.	245,374	0.02
2,856	Veeva Systems, Inc.	506,854	0.04
4,068	Workday, Inc.	498,005	0.04
4,649	Zoom Communications, Inc.	401,255	0.03
		90,180,810	**7.72**
Textiles and Apparel			
2,816	Deckers Outdoor Corp.	279,601	0.02
23,528	NIKE, Inc.	965,824	0.08
3,859	Tapestry, Inc.	564,881	0.05
		1,810,306	**0.15**

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.34% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
2,299	CH Robinson Worldwide, Inc.	432,994	0.04
36,351	CSX Corp.	1,727,763	0.15
2,593	Expeditors International of Washington, Inc.	422,607	0.03
4,306	FedEx Corp.	1,348,338	0.11
1,485	JB Hunt Transport Services, Inc.	429,804	0.04
4,395	Norfolk Southern Corp.	1,382,623	0.12
3,618	Old Dominion Freight Line, Inc.	783,659	0.07
11,531	Union Pacific Corp.	3,136,432	0.27
14,463	United Parcel Service, Inc.	1,554,772	0.13
2,219	XPO, Inc.	455,538	0.04
		11,674,530	**1.00**
Water			
3,737	American Water Works Co., Inc.	491,714	0.04
		491,714	**0.04**
Total Equities		**1,172,866,028**	**100.34**
Total Transferable Securities		**1,172,866,028**	**100.34**

Financial Derivative Instruments - (0.35)% (31 December 2025 - (0.01)%)

OTC Financial Derivative Instruments - (0.35)% (31 December 2025 - (0.01)%)

Open Forward Foreign Currency Exchange Contracts* - (0.35)% (31 December 2025 - (0.01)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	160,374,431	USD	187,042,294	(3,686,192)	(0.31)
01/07/2026	EUR	10,818,258	USD	12,542,600	(174,084)	(0.01)
01/07/2026	EUR	5,410,145	USD	6,309,900	(124,480)	(0.01)
01/07/2026	EUR	5,615,683	USD	6,504,000	(83,589)	(0.01)
01/07/2026	EUR	3,922,269	USD	4,555,251	(70,921)	(0.01)
01/07/2026	EUR	3,038,463	USD	3,519,102	(45,227)	0.00
01/07/2026	EUR	646,606	USD	755,524	(16,260)	0.00
01/07/2026	EUR	2,230,383	USD	2,559,017	(9,019)	0.00
01/07/2026	EUR	441,717	USD	509,100	(4,085)	0.00
01/07/2026	EUR	1,450,868	USD	1,661,100	(2,323)	0.00
01/07/2026	EUR	1,151,475	USD	1,312,200	4,282	0.00
01/07/2026	EUR	3,847,201	USD	4,384,200	14,305	0.00
03/08/2026	EUR	7,662,171	USD	8,764,000	7,523	0.00
03/08/2026	EUR	183,570,484	USD	209,965,349	183,036	0.02
01/07/2026	USD	209,683,385	EUR	183,570,484	(192,765)	(0.02)
01/07/2026	USD	4,089,982	EUR	3,605,630	(32,336)	0.00
01/07/2026	USD	625,000	EUR	548,447	(2,039)	0.00
01/07/2026	USD	504,600	EUR	437,812	4,049	0.00
01/07/2026	USD	608,200	EUR	522,916	10,350	0.00
01/07/2026	USD	3,819,203	EUR	3,323,908	18,979	0.00
01/07/2026	USD	3,386,174	EUR	2,937,989	27,171	0.00
01/07/2026	USD	4,621,206	EUR	4,000,314	47,647	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**317,342**	**0.02**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(4,443,320)**	**(0.37)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(4,125,978)**	**(0.35)**
Total OTC Financial Derivative Instruments					**(4,125,978)**	**(0.35)**
Total Financial Derivative Instruments					**(4,125,978)**	**(0.35)**

Xtrackers MSCI USA Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,168,740,050	99.99
Other Net Assets - 0.01% (31 December 2025 - 0.05%)	94,247	0.01
Net Assets Attributable to Redeeming Participating Shareholders	**1,168,834,297**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are BofA Securities Europe SA, Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.91
OTC Financial Derivative Instruments	0.03
Other Current Assets	0.06
Total Assets	100.00

Xtrackers MSCI Japan Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.82% (31 December 2025 - 99.78%)

Number of Shares	Security	Value JPY	% of Fund
Aerospace and Defense			
104,300	IHI Corp.	282,809,450	0.35
		282,809,450	**0.35**
Airlines			
17,196	ANA Holdings, Inc.	51,037,728	0.06
		51,037,728	**0.06**
Auto Components			
113,334	Bridgestone Corp.	386,468,940	0.47
		386,468,940	**0.47**
Automobiles			
383,153	Honda Motor Co. Ltd.	567,066,440	0.70
246,048	Nissan Motor Co. Ltd.	73,814,400	0.09
55,061	Subaru Corp.	131,595,790	0.16
1,003,131	Toyota Motor Corp.	2,733,531,975	3.35
		3,506,008,605	**4.30**
Banks			
56,138	Chiba Bank Ltd.	138,492,446	0.17
185,153	Japan Post Bank Co. Ltd.	567,123,639	0.70
1,104,552	Mitsubishi UFJ Financial Group, Inc.	3,542,298,264	4.35
244,438	Mizuho Financial Group, Inc.	1,892,683,434	2.32
215,164	Resona Holdings, Inc.	453,135,384	0.56
376,126	Sumitomo Mitsui Financial Group, Inc.	2,386,895,596	2.93
65,210	Sumitomo Mitsui Trust Group, Inc.	394,976,970	0.48
100,880	Yokohama Financial Group, Inc.	174,774,600	0.21
		9,550,380,333	**11.72**
Beverages			
158,838	Asahi Group Holdings Ltd.	245,881,224	0.30
88,165	Kirin Holdings Co. Ltd.	247,787,733	0.30
13,956	Suntory Beverage & Food Ltd.	62,760,132	0.08
		556,429,089	**0.68**
Building Products			
20,426	AGC, Inc.	142,267,090	0.18
28,193	Daikin Industries Ltd.	695,944,205	0.85
		838,211,295	**1.03**
Chemicals			
131,517	Asahi Kasei Corp.	235,546,947	0.29
127,429	Mitsubishi Chemical Group Corp.	143,803,627	0.18
101,315	Nippon Paint Holdings Co. Ltd.	106,684,695	0.13
18,669	Nippon Sanso Holdings Corp.	111,939,324	0.14
72,901	Nitto Denko Corp.	231,096,170	0.28
18,900	Resonac Holdings Corp.	334,530,000	0.41
175,238	Shin-Etsu Chemical Co. Ltd.	1,228,067,904	1.51
136,780	Toray Industries, Inc.	154,219,450	0.19
		2,545,888,117	**3.13**
Commercial Services and Supplies			
38,975	Dai Nippon Printing Co. Ltd.	115,249,075	0.14
141,836	Recruit Holdings Co. Ltd.	1,607,001,880	1.97
42,206	Secom Co. Ltd.	272,481,936	0.34
23,523	TOPPAN Holdings, Inc.	120,084,915	0.15
		2,114,817,806	**2.60**

Xtrackers MSCI Japan Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.82% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Computers and Peripherals			
176,053	Fujitsu Ltd.	571,644,091	0.70
276,553	LY Corp.	119,968,691	0.15
127,759	NEC Corp.	501,454,075	0.61
39,355	Nomura Research Institute Ltd.	180,718,160	0.22
33,724	Obic Co. Ltd.	128,926,852	0.16
23,882	Otsuka Corp.	66,236,727	0.08
149,708	Rakuten Group, Inc.	112,790,007	0.14
		1,681,738,603	**2.06**
Construction and Engineering			
60,145	Daiwa House Industry Co. Ltd.	265,660,465	0.33
42,355	Kajima Corp.	248,708,560	0.31
66,697	Obayashi Corp.	217,232,129	0.27
62,723	Sekisui House Ltd.	212,129,186	0.26
52,017	Shimizu Corp.	132,617,342	0.16
15,127	Taisei Corp.	215,559,750	0.26
		1,291,907,432	**1.59**
Distribution and Wholesale			
592,601	ITOCHU Corp.	1,098,682,254	1.35
150,753	Marubeni Corp.	707,031,570	0.87
323,124	Mitsubishi Corp.	1,404,620,028	1.72
252,758	Mitsui & Co. Ltd.	1,136,652,726	1.39
434,900	Sumitomo Corp.	673,660,100	0.83
68,211	Toyota Tsusho Corp.	407,765,358	0.50
		5,428,412,036	**6.66**
Diversified Financials			
130,068	Daiwa Securities Group, Inc.	207,523,494	0.25
98,971	Japan Exchange Group, Inc.	202,395,695	0.25
91,627	Mitsubishi HC Capital, Inc.	120,397,878	0.15
304,116	Nomura Holdings, Inc.	429,867,966	0.53
113,639	ORIX Corp.	698,766,211	0.86
54,443	SBI Holdings, Inc.	143,675,077	0.17
		1,802,626,321	**2.21**
Diversified Telecommunications			
1,880	Hikari Tsushin, Inc.	66,740,000	0.08
313,798	KDDI Corp.	861,375,510	1.06
3,214,533	NTT, Inc.	466,107,285	0.57
3,078,412	SoftBank Corp.	640,617,537	0.79
397,082	SoftBank Group Corp.	2,367,799,966	2.90
		4,402,640,298	**5.40**
Electrical Equipment			
82,838	Canon, Inc.	343,529,186	0.42
161,227	Fujikura Ltd.	1,005,734,026	1.23
70,000	Furukawa Electric Co. Ltd.	331,100,000	0.41
		1,680,363,212	**2.06**
Electronics			
36,109	Hoya Corp.	937,028,550	1.15
24,231	Ibiden Co. Ltd.	577,061,265	0.71
121,715	Kyocera Corp.	433,427,115	0.53
35,393	Minebea Mitsumi, Inc.	168,329,108	0.21
168,236	Murata Manufacturing Co. Ltd.	1,917,049,220	2.35
89,385	NIDEC Corp.	236,423,325	0.29
15,830	SCREEN Holdings Co. Ltd.	281,853,150	0.35
196,950	TDK Corp.	703,111,500	0.86

Xtrackers MSCI Japan Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.82% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Electronics cont/d			
22,557	Yokogawa Electric Corp.	127,108,695	0.16
		5,381,391,928	**6.61**
Food Products			
244,859	Aeon Co. Ltd.	328,355,919	0.40
97,312	Ajinomoto Co., Inc.	571,513,376	0.70
76,886	Kikkoman Corp.	128,245,848	0.16
		1,028,115,143	**1.26**
Gas Utilities			
36,179	Osaka Gas Co. Ltd.	197,392,624	0.24
		197,392,624	**0.24**
Health Care Equipment and Supplies			
116,209	FUJIFILM Holdings Corp.	404,755,947	0.50
113,501	Olympus Corp.	192,838,199	0.24
142,836	Terumo Corp.	319,095,624	0.39
		916,689,770	**1.13**
Hotels, Restaurants and Leisure			
114,652	Oriental Land Co. Ltd.	285,483,480	0.35
56,407	Toho Co. Ltd.	73,357,304	0.09
		358,840,784	**0.44**
Household Durables			
23,101	Makita Corp.	133,777,891	0.16
		133,777,891	**0.16**
Household Products			
246,816	Panasonic Holdings Corp.	1,111,165,632	1.36
618,405	Sony Group Corp.	2,028,368,400	2.49
		3,139,534,032	**3.85**
Insurance			
356,635	Daiichi Life Group, Inc.	634,275,348	0.78
174,652	Japan Post Holdings Co. Ltd.	378,820,188	0.47
54,836	Japan Post Insurance Co. Ltd.	83,707,154	0.10
123,643	MS&AD Insurance Group Holdings, Inc.	524,246,320	0.64
84,952	Sompo Holdings, Inc.	529,930,576	0.65
45,549	T&D Holdings, Inc.	218,954,043	0.27
184,837	Tokio Marine Holdings, Inc.	1,331,196,074	1.63
		3,701,129,703	**4.54**
Leisure Equipment and Products			
53,534	Bandai Namco Holdings, Inc.	202,572,656	0.25
116,809	Nintendo Co. Ltd.	796,053,335	0.98
100,656	Sanrio Co. Ltd.	110,721,600	0.14
7,587	Shimano, Inc.	131,596,515	0.16
93,858	Yamaha Motor Co. Ltd.	115,257,624	0.14
		1,356,201,730	**1.67**
Machinery			
33,620	Daifuku Co. Ltd.	239,542,500	0.29
48,995	Ebara Corp.	306,512,720	0.38
99,826	FANUC Corp.	734,220,230	0.90
472,863	Hitachi Ltd.	2,114,170,473	2.59
19,607	Keyence Corp.	1,589,343,420	1.95
92,272	Komatsu Ltd.	579,652,704	0.71

Xtrackers MSCI Japan Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.82% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Machinery cont/d			
103,626	Kubota Corp.	278,287,623	0.34
203,401	Mitsubishi Electric Corp.	1,195,184,276	1.47
5,799	SMC Corp.	413,352,720	0.51
		7,450,266,666	**9.14**
Metals and Mining			
58,400	JX Advanced Metals Corp.	256,843,200	0.32
5,900	Mitsui Kinzoku Co. Ltd.	251,045,000	0.31
514,499	Nippon Steel Corp.	275,822,914	0.34
25,636	Sumitomo Metal Mining Co. Ltd.	191,475,284	0.23
		975,186,398	**1.20**
Personal Products			
103,034	Kao Corp.	332,078,582	0.41
45,414	Shiseido Co. Ltd.	118,893,852	0.15
121,845	Unicharm Corp.	114,972,942	0.14
		565,945,376	**0.70**
Pharmaceuticals			
184,060	Astellas Pharma, Inc.	400,330,500	0.49
72,008	Chugai Pharmaceutical Co. Ltd.	542,508,272	0.66
182,322	Daiichi Sankyo Co. Ltd.	475,586,937	0.58
27,301	Eisai Co. Ltd.	112,452,819	0.14
25,443	Kyowa Kirin Co. Ltd.	65,821,041	0.08
45,164	Otsuka Holdings Co. Ltd.	487,997,020	0.60
80,973	Shionogi & Co. Ltd.	225,833,697	0.28
170,049	Takeda Pharmaceutical Co. Ltd.	876,602,595	1.08
		3,187,132,881	**3.91**
Real Estate			
30,627	Daito Trust Construction Co. Ltd.	95,066,208	0.12
48,356	Hulic Co. Ltd.	82,060,132	0.10
110,725	Mitsubishi Estate Co. Ltd.	458,955,125	0.56
265,024	Mitsui Fudosan Co. Ltd.	397,270,976	0.49
62,612	Sumitomo Realty & Development Co. Ltd.	234,231,492	0.29
		1,267,583,933	**1.56**
Real Estate Investment Trust			
803	Nippon Building Fund, Inc.	101,097,700	0.12
		101,097,700	**0.12**
Retail			
20,242	Fast Retailing Co. Ltd.	1,676,240,020	2.06
40,981	Nitori Holdings Co. Ltd.	98,948,625	0.12
202,117	Pan Pacific International Holdings Corp.	166,342,291	0.20
53,794	Ryohin Keikaku Co. Ltd.	190,376,966	0.23
31,929	Tokyo Gas Co. Ltd.	195,437,409	0.24
9,624	Zensho Holdings Co. Ltd.	77,617,560	0.10
		2,404,962,871	**2.95**
Semiconductors			
76,024	Advantest Corp.	2,458,616,160	3.02
8,983	Disco Corp.	729,958,580	0.90
32,600	Kioxia Holdings Corp.	2,923,568,000	3.59
8,047	Lasertec Corp.	399,935,900	0.49
180,022	Renesas Electronics Corp.	865,365,754	1.06
46,586	Tokyo Electron Ltd.	3,594,109,900	4.41
		10,971,554,294	**13.47**

Xtrackers MSCI Japan Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.82% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value JPY	% of Fund
Software			
28,489	Capcom Co. Ltd.	85,808,868	0.11
10,440	Konami Group Corp.	184,422,600	0.23
31,881	Nexon Co. Ltd.	68,400,686	0.08
		338,632,154	**0.42**
Textiles and Apparel			
72,224	Asics Corp.	315,980,000	0.39
		315,980,000	**0.39**
Transportation			
80,472	Central Japan Railway Co.	279,157,368	0.34
103,181	East Japan Railway Co.	351,640,848	0.43
24,321	Hankyu Hanshin Holdings, Inc.	103,899,312	0.13
37,754	Kawasaki Kisen Kaisha Ltd.	93,818,690	0.11
35,838	Mitsui OSK Lines Ltd.	186,823,494	0.23
41,454	Nippon Yusen KK	216,224,064	0.27
21,316	Seibu Holdings, Inc.	67,635,668	0.08
43,608	West Japan Railway Co.	118,831,800	0.15
		1,418,031,244	**1.74**
Total Equities		**81,329,186,387**	**99.82**

Mutual Funds / Open-Ended Funds - 0.01% (31 December 2025 - 0.00%)

1	Deutsche Global Liquidity Series PLC - Managed Euro Fund	2,004,805	0.01
Total Mutual Funds / Open-Ended Funds		**2,004,805**	**0.01**
Total Transferable Securities		**81,331,191,192**	**99.83**

Financial Derivative Instruments - 0.14% (31 December 2025 - 0.07%)

OTC Financial Derivative Instruments - 0.14% (31 December 2025 - 0.07%)

Open Forward Foreign Currency Exchange Contracts* - 0.14% (31 December 2025 - 0.07%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) JPY	% of Fund
02/07/2026	EUR	2,556,980	JPY	475,830,608	(705,695)	0.00
02/07/2026	EUR	1,659,143	JPY	308,751,200	(457,885)	0.00
02/07/2026	EUR	1,481,311	JPY	275,396,081	(146,440)	0.00
02/07/2026	EUR	981,858	JPY	182,406,813	36,944	0.00
02/07/2026	EUR	1,107,314	JPY	205,248,555	506,917	0.00
02/07/2026	EUR	1,093,196	JPY	202,534,094	598,035	0.00
02/07/2026	EUR	505,217	JPY	92,909,400	967,410	0.00
02/07/2026	EUR	877,907	JPY	161,781,495	1,346,618	0.00
02/07/2026	EUR	738,094	JPY	135,691,300	1,457,601	0.00
02/07/2026	EUR	1,512,624	JPY	279,516,529	1,551,527	0.00
02/07/2026	EUR	890,015	JPY	163,620,387	1,757,617	0.00
02/07/2026	EUR	8,134,271	JPY	1,509,160,100	2,308,317	0.00
02/07/2026	EUR	2,305,416	JPY	425,607,000	2,773,477	0.00
02/07/2026	EUR	3,918,956	JPY	723,485,600	4,714,608	0.01
02/07/2026	EUR	73,332,979	JPY	13,584,164,293	42,192,619	0.05
04/08/2026	EUR	78,198,090	JPY	14,446,092,274	65,989,229	0.08
02/07/2026	GBP	356,347	JPY	76,603,429	264,686	0.00
02/07/2026	GBP	386,854	JPY	83,068,477	380,299	0.00
02/07/2026	GBP	491,919	JPY	105,600,682	511,726	0.00
02/07/2026	GBP	927,337	JPY	199,507,210	529,817	0.00
02/07/2026	GBP	399,955	JPY	85,639,394	635,356	0.00
02/07/2026	GBP	720,738	JPY	154,639,000	832,333	0.00
02/07/2026	GBP	480,607	JPY	102,407,525	1,264,745	0.00
02/07/2026	GBP	26,636,310	JPY	5,681,148,630	64,601,724	0.08

Xtrackers MSCI Japan Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts* - 0.14% (31 December 2025 - 0.07%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) JPY	% of Fund
04/08/2026	GBP	23,413,503	JPY	5,008,759,334	28,574,564	0.03
02/07/2026	JPY	14,464,320,249	EUR	78,198,090	(66,046,629)	(0.08)
02/07/2026	JPY	1,767,502,900	EUR	9,574,288	(11,541,963)	(0.01)
02/07/2026	JPY	471,316,217	EUR	2,569,138	(6,067,807)	(0.01)
02/07/2026	JPY	435,293,677	EUR	2,351,240	(1,601,728)	0.00
02/07/2026	JPY	193,336,113	EUR	1,046,474	(1,114,313)	0.00
02/07/2026	JPY	187,726,740	EUR	1,014,298	(744,816)	0.00
02/07/2026	JPY	99,467,400	EUR	538,389	(573,292)	0.00
02/07/2026	JPY	338,796,900	EUR	1,826,092	(518,203)	0.00
02/07/2026	JPY	99,865,500	EUR	539,039	(295,994)	0.00
02/07/2026	JPY	96,727,100	EUR	521,921	(253,490)	0.00
02/07/2026	JPY	102,327,070	EUR	551,492	(148,328)	0.00
02/07/2026	JPY	155,391,400	EUR	836,637	(68,199)	0.00
02/07/2026	JPY	284,109,100	EUR	1,528,183	150,004	0.00
02/07/2026	JPY	5,021,955,185	GBP	23,413,503	(28,599,488)	(0.04)
02/07/2026	JPY	135,506,500	GBP	635,731	(1,627,831)	0.00
02/07/2026	JPY	105,255,779	GBP	495,074	(1,537,292)	0.00
02/07/2026	JPY	247,861,900	GBP	1,155,243	(1,336,981)	0.00
02/07/2026	JPY	177,818,943	GBP	829,719	(1,160,698)	0.00
02/07/2026	JPY	106,864,800	GBP	499,837	(955,702)	0.00
02/07/2026	JPY	306,929,400	GBP	1,426,672	(819,794)	0.00
02/07/2026	JPY	79,884,638	GBP	373,991	(789,494)	0.00
02/07/2026	JPY	280,621,200	GBP	1,304,386	(749,410)	0.00
02/07/2026	JPY	73,755,045	GBP	344,446	(545,788)	0.00
02/07/2026	JPY	39,050,514	GBP	182,451	(306,170)	0.00
02/07/2026	JPY	424,881,600	USD	2,658,897	(7,255,594)	(0.01)
02/07/2026	JPY	943,590,168	USD	5,826,969	(3,437,843)	0.00
02/07/2026	JPY	29,033,020	USD	181,477	(461,521)	0.00
02/07/2026	JPY	16,981,266	USD	106,157	(271,930)	0.00
02/07/2026	JPY	12,485,491	USD	77,894	(174,196)	0.00
02/07/2026	JPY	7,402,789	USD	46,619	(173,963)	0.00
02/07/2026	JPY	19,673,700	USD	121,653	(98,003)	0.00
04/08/2026	JPY	290,923,159	EUR	1,574,880	(1,344,669)	0.00
04/08/2026	JPY	100,172,692	GBP	468,268	(573,451)	0.00
04/08/2026	JPY	18,562,898	USD	114,942	(69,550)	0.00
02/07/2026	USD	63,837	JPY	10,322,646	52,384	0.00
02/07/2026	USD	112,607	JPY	18,135,839	165,684	0.00
02/07/2026	USD	81,096	JPY	12,994,587	185,526	0.00
02/07/2026	USD	74,852	JPY	11,972,676	192,653	0.00
02/07/2026	USD	92,168	JPY	14,687,477	292,142	0.00
02/07/2026	USD	154,894	JPY	24,735,006	439,123	0.00
02/07/2026	USD	194,609	JPY	31,181,784	447,106	0.00
02/07/2026	USD	2,117,274	JPY	337,908,600	6,201,257	0.01
02/07/2026	USD	6,128,329	JPY	973,352,073	22,654,522	0.03
04/08/2026	USD	5,826,969	JPY	941,058,758	3,512,223	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**258,088,793**	**0.29**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(142,574,150)**	**(0.15)**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**115,514,643**	**0.14**
Total OTC Financial Derivative Instruments					**115,514,643**	**0.14**
Total Financial Derivative Instruments					**115,514,643**	**0.14**
Total Financial Assets at Fair Value through Profit or Loss					81,446,705,835	99.97
Other Net Assets - 0.03% (31 December 2025 - 0.15%)					28,409,715	0.03
Net Assets Attributable to Redeeming Participating Shareholders					**81,475,115,550**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland PLC, HSBC Continental Europe, Morgan Stanley Europe SE, Royal Bank of Canada, State Street Bank International GmbH and UBS AG.

Xtrackers MSCI Japan Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.60
Mutual Funds / Open-Ended Funds	0.00
OTC Financial Derivative Instruments	0.32
Other Current Assets	0.08
Total Assets	100.00

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 0.06% (31 December 2025 - 0.06%)

Number of Shares	Security	Value USD	% of Fund
74	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	928,011	0.06
Total Mutual Funds / Open-Ended Funds		**928,011**	**0.06**

Corporate Bonds - 99.17% (31 December 2025 - 98.65%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
370,000	3M Co.	A3	2.38	26/08/2029	346,871	0.03
318,000	3M Co.	A3	4.00	14/09/2048	250,145	0.02
326,000	3M Co.	A3	3.25	26/08/2049	223,255	0.02
810,000	Abbott Laboratories	Aa3	4.00	15/03/2031	789,442	0.06
900,000	Abbott Laboratories	Aa3	4.30	15/03/2033	873,018	0.06
1,200,000	Abbott Laboratories	Aa3	4.65	15/03/2036	1,165,164	0.08
518,000	Abbott Laboratories	Aa3	4.75	30/11/2036	505,599	0.04
650,000	Abbott Laboratories	Aa3	4.75	15/03/2038	626,652	0.05
1,090,000	Abbott Laboratories	Aa3	4.90	30/11/2046	1,002,222	0.07
1,220,000	Abbott Laboratories	Aa3	5.50	15/03/2056	1,196,210	0.09
640,000	Abbott Laboratories	Aa3	5.60	15/03/2066	627,130	0.05
1,743,000	AbbVie, Inc.	A2	3.20	21/11/2029	1,669,010	0.12
360,000	AbbVie, Inc.	A2	4.88	15/03/2030	363,992	0.03
405,000	AbbVie, Inc.	A2	4.13	15/03/2031	396,191	0.03
631,000	AbbVie, Inc.	A2	4.95	15/03/2031	640,017	0.05
447,000	AbbVie, Inc.	A2	4.40	15/03/2033	437,501	0.03
915,000	AbbVie, Inc.	A2	5.05	15/03/2034	924,827	0.07
495,000	AbbVie, Inc.	A2	4.55	15/03/2035	479,942	0.03
329,000	AbbVie, Inc.	A2	5.20	15/03/2035	334,313	0.02
823,000	AbbVie, Inc.	A2	4.50	14/05/2035	792,804	0.06
480,000	AbbVie, Inc.	A2	4.75	15/03/2036	469,613	0.03
308,000	AbbVie, Inc.	A2	4.30	14/05/2036	290,715	0.02
1,333,000	AbbVie, Inc.	A2	4.05	21/11/2039	1,174,120	0.08
873,000	AbbVie, Inc.	A2	4.40	06/11/2042	768,083	0.06
245,000	AbbVie, Inc.	A2	5.35	15/03/2044	239,316	0.02
362,000	AbbVie, Inc.	A2	4.85	15/06/2044	331,719	0.02
266,000	AbbVie, Inc.	A2	4.75	15/03/2045	239,264	0.02
895,000	AbbVie, Inc.	A2	4.70	14/05/2045	802,135	0.06
627,000	AbbVie, Inc.	A2	4.45	14/05/2046	538,938	0.04
564,000	AbbVie, Inc.	A2	4.88	14/11/2048	507,149	0.04
1,845,000	AbbVie, Inc.	A2	4.25	21/11/2049	1,507,088	0.11
948,000	AbbVie, Inc.	A2	5.40	15/03/2054	911,341	0.07
240,000	AbbVie, Inc.	A2	5.60	15/03/2055	237,862	0.02
400,000	AbbVie, Inc.	A2	5.55	15/03/2056	393,336	0.03
490,000	AbbVie, Inc.	A2	5.50	15/03/2064	471,404	0.03
389,000	Accenture Capital, Inc.	Aa3	4.05	04/10/2029	383,009	0.03
318,000	Accenture Capital, Inc.	Aa3	4.25	04/10/2031	310,330	0.02
486,000	Accenture Capital, Inc.	Aa3	4.50	04/10/2034	466,200	0.03
345,000	Adobe, Inc.	A1	2.30	01/02/2030	318,570	0.02
270,000	Adobe, Inc.	A1	4.95	04/04/2034	268,159	0.02
300,000	AEP Texas, Inc.	Baa3	5.20	15/04/2036	295,551	0.02
230,000	AEP Texas, Inc.	Baa3	5.85	15/10/2055	225,619	0.02
400,000	Aercap Funding DAC	Baa1	4.88	07/07/2031	398,420	0.03
464,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.63	10/09/2029	462,186	0.03
310,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	6.15	30/09/2030	324,037	0.02
240,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	5.38	15/12/2031	244,049	0.02
1,240,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	3.30	30/01/2032	1,135,034	0.08
280,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.75	15/01/2033	273,689	0.02
490,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	3.40	29/10/2033	435,987	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
290,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.95	10/09/2034	282,825	0.02
470,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	3.85	29/10/2041	379,332	0.03
255,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.95	10/03/2055	263,846	0.02
250,000	AES Corp.	Baa3	2.45	15/01/2031	223,498	0.02
260,000	AES Corp.	Baa3	5.80	15/03/2032	263,471	0.02
253,000	Aetna, Inc.	Baa3	6.63	15/06/2036	275,550	0.02
200,000	Agilent Technologies, Inc.	Baa1	2.30	12/03/2031	179,632	0.01
295,000	Air Products & Chemicals, Inc.	A3	2.05	15/05/2030	268,571	0.02
375,000	Air Products & Chemicals, Inc.	A3	4.85	08/02/2034	373,931	0.03
155,000	Air Products & Chemicals, Inc.	A3	2.70	15/05/2040	114,587	0.01
343,000	Air Products & Chemicals, Inc.	A3	2.80	15/05/2050	216,358	0.02
310,000	Airbnb, Inc.	Baa1	4.65	16/03/2031	307,945	0.02
250,000	Airbnb, Inc.	Baa1	5.25	16/03/2036	249,068	0.02
233,000	Alexandria Real Estate Equities, Inc.	Baa2	3.38	15/08/2031	214,586	0.02
250,000	Alexandria Real Estate Equities, Inc.	Baa2	2.00	18/05/2032	210,508	0.02
350,000	Alexandria Real Estate Equities, Inc.	Baa2	1.88	01/02/2033	285,418	0.02
180,000	Alexandria Real Estate Equities, Inc.	Baa2	2.95	15/03/2034	152,771	0.01
280,000	Alexandria Real Estate Equities, Inc.	Baa2	5.25	15/03/2036	274,957	0.02
360,000	Alibaba Group Holding Ltd.	A1	4.88	26/05/2030	364,748	0.03
475,000	Alibaba Group Holding Ltd.	A1	2.13	09/02/2031	427,942	0.03
370,000	Alibaba Group Holding Ltd.	A1	5.25	26/05/2035	378,203	0.03
350,000	Alibaba Group Holding Ltd.	A1	4.00	06/12/2037	316,011	0.02
320,000	Alibaba Group Holding Ltd.	A1	2.70	09/02/2041	235,616	0.02
630,000	Alibaba Group Holding Ltd.	A1	4.20	06/12/2047	517,299	0.04
650,000	Alibaba Group Holding Ltd.	A1	3.15	09/02/2051	435,201	0.03
265,000	Alibaba Group Holding Ltd.	A1	4.40	06/12/2057	215,490	0.02
285,000	Alibaba Group Holding Ltd.	A1	3.25	09/02/2061	180,998	0.01
287,000	Allstate Corp.	A3	5.25	30/03/2033	291,718	0.02
645,000	Ally Financial, Inc.	Baa3	8.00	01/11/2031	717,659	0.05
280,000	Ally Financial, Inc.	Baa3	6.18	26/07/2035	284,712	0.02
236,000	Alphabet, Inc.	Aa2	4.00	15/05/2030	232,592	0.02
660,000	Alphabet, Inc.	Aa2	1.10	15/08/2030	578,939	0.04
830,000	Alphabet, Inc.	Aa2	4.10	15/11/2030	816,820	0.06
976,000	Alphabet, Inc.	Aa2	4.10	15/02/2031	959,027	0.07
450,000	Alphabet, Inc.	Aa2	4.38	15/11/2032	443,011	0.03
913,000	Alphabet, Inc.	Aa2	4.40	15/02/2033	893,553	0.06
384,000	Alphabet, Inc.	Aa2	4.50	15/05/2035	374,673	0.03
1,140,000	Alphabet, Inc.	Aa2	4.70	15/11/2035	1,116,459	0.08
1,386,000	Alphabet, Inc.	Aa2	4.80	15/02/2036	1,361,967	0.10
360,000	Alphabet, Inc.	Aa2	1.90	15/08/2040	239,112	0.02
650,000	Alphabet, Inc.	Aa2	5.35	15/11/2045	630,214	0.05
480,000	Alphabet, Inc.	Aa2	5.50	15/02/2046	472,555	0.03
845,000	Alphabet, Inc.	Aa2	2.05	15/08/2050	451,272	0.03
513,000	Alphabet, Inc.	Aa2	5.25	15/05/2055	479,665	0.03
1,280,000	Alphabet, Inc.	Aa2	5.45	15/11/2055	1,226,842	0.09
1,304,000	Alphabet, Inc.	Aa2	5.65	15/02/2056	1,287,922	0.09
645,000	Alphabet, Inc.	Aa2	2.25	15/08/2060	322,855	0.02
473,000	Alphabet, Inc.	Aa2	5.30	15/05/2065	433,717	0.03
570,000	Alphabet, Inc.	Aa2	5.75	15/02/2066	563,354	0.04
880,000	Alphabet, Inc.	Aa2	5.70	15/11/2075	846,393	0.06
193,000	Altria Group, Inc.	A3	3.40	06/05/2030	184,136	0.01
643,000	Altria Group, Inc.	A3	2.45	04/02/2032	565,789	0.04
652,000	Altria Group, Inc.	A3	5.80	14/02/2039	660,652	0.05
480,000	Altria Group, Inc.	A3	3.40	04/02/2041	366,845	0.03
244,000	Altria Group, Inc.	A3	4.25	09/08/2042	201,090	0.01
575,000	Altria Group, Inc.	A3	5.38	31/01/2044	536,814	0.04
485,000	Altria Group, Inc.	A3	3.88	16/09/2046	360,195	0.03
806,000	Altria Group, Inc.	A3	5.95	14/02/2049	791,492	0.06
445,000	Altria Group, Inc.	A3	3.70	04/02/2051	309,386	0.02
290,000	Altria Group, Inc.	A3	4.00	04/02/2061	202,034	0.01
445,000	Amazon.com, Inc.	A1	4.65	01/12/2029	447,919	0.03
580,000	Amazon.com, Inc.	A1	1.50	03/06/2030	517,818	0.04
800,000	Amazon.com, Inc.	A1	4.10	20/11/2030	786,416	0.06
1,604,000	Amazon.com, Inc.	A1	4.25	13/03/2031	1,579,539	0.11
980,000	Amazon.com, Inc.	A1	2.10	12/05/2031	873,523	0.06

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
810,000	Amazon.com, Inc.	A1	3.60	13/04/2032	767,459	0.06
737,000	Amazon.com, Inc.	A1	4.70	01/12/2032	740,316	0.05
1,280,000	Amazon.com, Inc.	A1	4.55	13/03/2033	1,259,251	0.09
490,000	Amazon.com, Inc.	A1	4.35	20/03/2033	477,039	0.03
342,000	Amazon.com, Inc.	A1	4.80	05/12/2034	342,879	0.02
1,180,000	Amazon.com, Inc.	A1	4.65	20/11/2035	1,147,739	0.08
1,940,000	Amazon.com, Inc.	A1	4.88	13/03/2036	1,909,426	0.14
879,000	Amazon.com, Inc.	A1	3.88	22/08/2037	786,397	0.06
700,000	Amazon.com, Inc.	A1	2.88	12/05/2041	518,322	0.04
500,000	Amazon.com, Inc.	A1	4.95	05/12/2044	467,295	0.03
800,000	Amazon.com, Inc.	A1	5.65	13/03/2046	791,800	0.06
1,111,000	Amazon.com, Inc.	A1	4.05	22/08/2047	880,268	0.06
805,000	Amazon.com, Inc.	A1	2.50	03/06/2050	466,401	0.03
1,110,000	Amazon.com, Inc.	A1	3.10	12/05/2051	720,934	0.05
730,000	Amazon.com, Inc.	A1	3.95	13/04/2052	554,997	0.04
960,000	Amazon.com, Inc.	A1	5.45	20/11/2055	907,930	0.07
1,830,000	Amazon.com, Inc.	A1	5.80	13/03/2056	1,814,189	0.13
773,000	Amazon.com, Inc.	A1	4.25	22/08/2057	598,998	0.04
530,000	Amazon.com, Inc.	A1	2.70	03/06/2060	287,318	0.02
560,000	Amazon.com, Inc.	A1	3.25	12/05/2061	344,652	0.02
355,000	Amazon.com, Inc.	A1	4.10	13/04/2062	262,771	0.02
700,000	Amazon.com, Inc.	A1	5.55	20/11/2065	654,500	0.05
1,030,000	Amazon.com, Inc.	A1	5.95	13/03/2066	1,022,584	0.07
980,000	Amazon.com, Inc.	A1	6.05	13/03/2076	976,609	0.07
280,000	Amcor Flexibles North America, Inc.	Baa2	2.69	25/05/2031	253,520	0.02
285,000	Amcor Flexibles North America, Inc.	Baa2	5.50	17/03/2035	289,685	0.02
210,000	Amcor Flexibles North America, Inc.	Baa2	5.13	12/03/2036	206,134	0.01
260,000	Ameren Corp.	Baa1	3.50	15/01/2031	246,386	0.02
300,000	Ameren Corp.	Baa1	5.38	15/03/2035	303,360	0.02
200,000	America Movil SAB de CV	Baa1	2.88	07/05/2030	186,198	0.01
210,000	America Movil SAB de CV	Baa1	4.70	21/07/2032	206,924	0.01
324,000	America Movil SAB de CV	Baa1	6.38	01/03/2035	350,944	0.03
640,000	America Movil SAB de CV	Baa1	6.13	30/03/2040	666,477	0.05
500,000	America Movil SAB de CV	Baa1	4.38	16/07/2042	431,065	0.03
355,000	America Movil SAB de CV	Baa1	4.38	22/04/2049	295,367	0.02
250,000	American Airlines Pass-Through Trust	A1	4.90	11/11/2039	242,650	0.02
300,000	American Airlines Pass-Through Trust	A2	5.25	10/05/2040	297,582	0.02
270,000	American Electric Power Co., Inc.	Baa2	5.63	01/03/2033	279,779	0.02
520,000	American Electric Power Co., Inc.	Baa3	5.80	15/03/2056	516,927	0.04
460,000	American Electric Power Co., Inc.	Baa3	6.05	15/03/2056	457,263	0.03
476,000	American Express Co.	A2	5.09	30/01/2031	481,883	0.03
480,000	American Express Co.	A2	5.02	25/04/2031	484,896	0.03
270,000	American Express Co.	A2	6.49	30/10/2031	288,036	0.02
330,000	American Express Co.	A2	4.46	10/02/2032	325,248	0.02
256,000	American Express Co.	A3	4.99	26/05/2033	254,467	0.02
610,000	American Express Co.	A2	4.92	20/07/2033	609,811	0.04
380,000	American Express Co.	A2	4.42	03/08/2033	369,805	0.03
426,000	American Express Co.	A2	5.04	01/05/2034	426,895	0.03
548,000	American Express Co.	A2	5.28	26/07/2035	553,831	0.04
426,000	American Express Co.	A2	5.44	30/01/2036	434,618	0.03
489,000	American Express Co.	A2	5.67	25/04/2036	506,638	0.04
692,000	American Express Co.	A2	4.80	24/10/2036	671,039	0.05
291,000	American Express Co.	A2	4.05	03/12/2042	245,979	0.02
235,000	American Honda Finance Corp.	A3	4.40	05/09/2029	232,504	0.02
260,000	American Honda Finance Corp.	A3	5.05	10/07/2031	260,538	0.02
212,000	American Honda Finance Corp.	A3	5.15	09/07/2032	212,500	0.02
260,000	American Honda Finance Corp.	A3	4.90	10/01/2034	254,826	0.02
290,000	American International Group, Inc.	Baa1	5.13	27/03/2033	292,227	0.02
301,000	American International Group, Inc.	Baa1	4.75	01/04/2048	265,196	0.02
310,000	American International Group, Inc.	Baa1	4.38	30/06/2050	256,138	0.02
550,000	American Tower Corp.	Baa2	3.80	15/08/2029	536,327	0.04
245,000	American Tower Corp.	Baa2	2.90	15/01/2030	230,217	0.02
250,000	American Tower Corp.	Baa2	4.90	15/03/2030	251,115	0.02
322,000	American Tower Corp.	Baa2	2.10	15/06/2030	291,082	0.02
230,000	American Tower Corp.	Baa2	1.88	15/10/2030	203,950	0.01
210,000	American Tower Corp.	Baa2	4.70	15/12/2032	206,594	0.01
195,000	American Tower Corp.	Baa2	5.65	15/03/2033	201,129	0.01
274,000	American Tower Corp.	Baa2	5.55	15/07/2033	281,165	0.02

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
355,000	American Tower Corp.	Baa2	5.90	15/11/2033	370,368	0.03
297,000	American Tower Corp.	Baa2	3.10	15/06/2050	192,910	0.01
302,000	American Tower Corp.	Baa2	2.95	15/01/2051	189,499	0.01
260,000	American Water Capital Corp.	Baa1	4.45	01/06/2032	255,255	0.02
199,000	American Water Capital Corp.	Baa1	5.25	01/03/2035	201,231	0.01
280,000	American Water Capital Corp.	Baa1	6.59	15/10/2037	312,480	0.02
160,000	American Water Capital Corp.	Baa1	3.75	01/09/2047	121,624	0.01
310,000	American Water Capital Corp.	Baa1	5.70	01/09/2055	306,850	0.02
210,000	Ameriprise Financial, Inc.	A3	5.15	15/05/2033	212,491	0.02
240,000	Ameriprise Financial, Inc.	A3	5.20	15/04/2035	239,102	0.02
370,000	Amgen, Inc.	Baa1	4.05	18/08/2029	364,406	0.03
420,000	Amgen, Inc.	Baa1	2.45	21/02/2030	389,428	0.03
897,000	Amgen, Inc.	Baa1	5.25	02/03/2030	913,935	0.07
350,000	Amgen, Inc.	Baa1	4.20	19/02/2031	343,150	0.02
400,000	Amgen, Inc.	Baa1	2.30	25/02/2031	360,448	0.03
320,000	Amgen, Inc.	Baa1	2.00	15/01/2032	276,397	0.02
325,000	Amgen, Inc.	Baa1	3.35	22/02/2032	301,577	0.02
220,000	Amgen, Inc.	Baa1	4.20	01/03/2033	211,317	0.02
1,435,000	Amgen, Inc.	Baa1	5.25	02/03/2033	1,460,399	0.11
550,000	Amgen, Inc.	Baa1	4.85	19/02/2036	538,653	0.04
470,000	Amgen, Inc.	Baa1	3.15	21/02/2040	366,435	0.03
925,000	Amgen, Inc.	Baa1	5.60	02/03/2043	919,422	0.07
685,000	Amgen, Inc.	Baa1	4.40	01/05/2045	582,058	0.04
455,000	Amgen, Inc.	Baa1	4.56	15/06/2048	384,557	0.03
495,000	Amgen, Inc.	Baa1	3.38	21/02/2050	349,599	0.03
1,150,000	Amgen, Inc.	Baa1	4.66	15/06/2051	976,005	0.07
273,000	Amgen, Inc.	Baa1	3.00	15/01/2052	175,583	0.01
205,000	Amgen, Inc.	Baa1	4.20	22/02/2052	160,810	0.01
375,000	Amgen, Inc.	Baa1	4.88	01/03/2053	326,400	0.02
1,377,000	Amgen, Inc.	Baa1	5.65	02/03/2053	1,340,138	0.10
191,000	Amgen, Inc.	Baa1	2.77	01/09/2053	112,820	0.01
240,000	Amgen, Inc.	Baa1	5.65	19/02/2056	234,142	0.02
368,000	Amgen, Inc.	Baa1	4.40	22/02/2062	287,964	0.02
892,000	Amgen, Inc.	Baa1	5.75	02/03/2063	864,999	0.06
244,000	Amphenol Corp.	A3	2.80	15/02/2030	229,072	0.02
330,000	Amphenol Corp.	A3	4.13	15/11/2030	323,522	0.02
300,000	Amphenol Corp.	A3	2.20	15/09/2031	265,170	0.02
433,000	Amphenol Corp.	A3	4.40	15/02/2033	421,058	0.03
240,000	Amphenol Corp.	A3	5.00	15/01/2035	239,482	0.02
524,000	Amphenol Corp.	A3	4.63	15/02/2036	506,032	0.04
533,000	Amphenol Corp.	A3	5.30	15/11/2055	505,945	0.04
355,000	Amrize Finance U.S. LLC	Baa1	4.95	07/04/2030	357,272	0.03
255,000	Amrize Finance U.S. LLC	Baa1	5.40	07/04/2035	258,973	0.02
320,000	Analog Devices, Inc.	A2	2.10	01/10/2031	281,770	0.02
344,000	Analog Devices, Inc.	A2	2.80	01/10/2041	249,933	0.02
225,000	Analog Devices, Inc.	A2	2.95	01/10/2051	145,220	0.01
1,720,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	A2	4.70	01/02/2036	1,674,007	0.12
2,791,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc.	A2	4.90	01/02/2046	2,542,964	0.18
440,000	Anheuser-Busch InBev Finance, Inc.	A2	4.90	01/02/2046	399,736	0.03
565,000	Anheuser-Busch InBev Worldwide, Inc.	A2	3.50	01/06/2030	545,236	0.04
233,000	Anheuser-Busch InBev Worldwide, Inc.	A2	4.90	23/01/2031	236,122	0.02
380,000	Anheuser-Busch InBev Worldwide, Inc.	A2	5.00	15/06/2034	383,697	0.03
394,000	Anheuser-Busch InBev Worldwide, Inc.	A2	8.20	15/01/2039	494,726	0.04
687,000	Anheuser-Busch InBev Worldwide, Inc.	A2	5.45	23/01/2039	699,256	0.05
540,000	Anheuser-Busch InBev Worldwide, Inc.	A2	4.95	15/01/2042	509,258	0.04
490,000	Anheuser-Busch InBev Worldwide, Inc.	A2	4.44	06/10/2048	414,687	0.03
1,345,000	Anheuser-Busch InBev Worldwide, Inc.	A2	5.55	23/01/2049	1,322,942	0.10
240,000	Anheuser-Busch InBev Worldwide, Inc.	A2	4.50	01/06/2050	215,762	0.02
652,000	Anheuser-Busch InBev Worldwide, Inc.	A2	5.80	23/01/2059	664,010	0.05
355,000	Aon Corp.	Baa2	2.80	15/05/2030	330,413	0.02
235,000	Aon Corp./Aon Global Holdings PLC	Baa2	5.35	28/02/2033	239,669	0.02
300,000	Aon Corp./Aon Global Holdings PLC	Baa2	3.90	28/02/2052	222,069	0.02
520,000	Aon North America, Inc.	Baa2	5.45	01/03/2034	530,681	0.04
672,000	Aon North America, Inc.	Baa2	5.75	01/03/2054	659,696	0.05

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
240,000	Apollo Debt Solutions BDC	Baa3	5.70	23/01/2031	234,907	0.02
340,000	Apollo Debt Solutions BDC	Baa3	6.70	29/07/2031	346,344	0.02
300,000	Apollo Global Management, Inc.	A2	5.15	12/08/2035	291,633	0.02
220,000	Apollo Global Management, Inc.	A2	5.70	30/03/2036	220,845	0.02
245,000	Apollo Global Management, Inc.	A2	5.80	21/05/2054	232,079	0.02
311,000	Apple, Inc.	Aaa	3.25	08/08/2029	301,760	0.02
556,000	Apple, Inc.	Aaa	2.20	11/09/2029	522,251	0.04
610,000	Apple, Inc.	Aaa	1.65	11/05/2030	551,714	0.04
210,000	Apple, Inc.	Aaa	4.20	12/05/2030	209,515	0.02
476,000	Apple, Inc.	Aaa	1.25	20/08/2030	420,189	0.03
959,000	Apple, Inc.	Aaa	1.65	08/02/2031	851,458	0.06
328,000	Apple, Inc.	Aaa	1.70	05/08/2031	287,833	0.02
330,000	Apple, Inc.	Aaa	4.50	12/05/2032	331,782	0.02
520,000	Apple, Inc.	Aaa	3.35	08/08/2032	491,020	0.04
345,000	Apple, Inc.	Aaa	4.30	10/05/2033	342,102	0.02
320,000	Apple, Inc.	Aaa	4.75	12/05/2035	321,286	0.02
427,000	Apple, Inc.	Aaa	4.50	23/02/2036	422,269	0.03
550,000	Apple, Inc.	Aaa	2.38	08/02/2041	389,169	0.03
1,045,000	Apple, Inc.	Aaa	3.85	04/05/2043	864,706	0.06
253,000	Apple, Inc.	Aaa	4.45	06/05/2044	223,875	0.02
665,000	Apple, Inc.	Aaa	3.45	09/02/2045	505,287	0.04
642,000	Apple, Inc.	Aaa	4.38	13/05/2045	556,460	0.04
1,304,000	Apple, Inc.	Aaa	4.65	23/02/2046	1,166,897	0.08
600,000	Apple, Inc.	Aaa	3.85	04/08/2046	474,864	0.03
255,000	Apple, Inc.	Aaa	4.25	09/02/2047	213,065	0.02
270,000	Apple, Inc.	Aaa	3.75	12/09/2047	207,457	0.01
420,000	Apple, Inc.	Aaa	3.75	13/11/2047	323,992	0.02
460,000	Apple, Inc.	Aaa	2.95	11/09/2049	301,153	0.02
897,000	Apple, Inc.	Aaa	2.65	11/05/2050	549,341	0.04
410,000	Apple, Inc.	Aaa	2.40	20/08/2050	237,005	0.02
970,000	Apple, Inc.	Aaa	2.65	08/02/2051	589,256	0.04
578,000	Apple, Inc.	Aaa	2.70	05/08/2051	352,603	0.03
560,000	Apple, Inc.	Aaa	3.95	08/08/2052	432,964	0.03
430,000	Apple, Inc.	Aaa	4.85	10/05/2053	394,456	0.03
573,000	Apple, Inc.	Aaa	2.55	20/08/2060	307,604	0.02
575,000	Apple, Inc.	Aaa	2.80	08/02/2061	328,538	0.02
456,000	Apple, Inc.	Aaa	2.85	05/08/2061	262,150	0.02
395,000	Apple, Inc.	Aaa	4.10	08/08/2062	301,602	0.02
216,000	Applied Materials, Inc.	A2	1.75	01/06/2030	194,344	0.01
323,000	Applied Materials, Inc.	A2	4.35	01/04/2047	276,094	0.02
268,000	Applied Materials, Inc.	A2	2.75	01/06/2050	172,032	0.01
330,000	AppLovin Corp.	Baa1	5.13	01/12/2029	332,429	0.02
317,000	AppLovin Corp.	Baa1	5.38	01/12/2031	321,257	0.02
315,000	AppLovin Corp.	Baa1	5.50	01/12/2034	317,514	0.02
540,000	Aptiv Swiss Holdings Ltd.	Baa2	3.10	01/12/2051	334,962	0.02
300,000	Aptiv Swiss Holdings Ltd.	Baa2	4.15	01/05/2052	225,615	0.02
328,000	ArcelorMittal SA	Baa2	6.80	29/11/2032	360,114	0.03
350,000	ArcelorMittal SA	Baa2	5.38	19/05/2036	346,864	0.03
285,000	Arch Capital Group Ltd.	A3	3.64	30/06/2050	207,831	0.01
400,000	Arch Capital Group Ltd.	A3	5.95	15/06/2056	403,992	0.03
361,000	Archer-Daniels-Midland Co.	A2	3.25	27/03/2030	344,372	0.02
245,000	Archer-Daniels-Midland Co.	A2	2.90	01/03/2032	222,676	0.02
167,000	Archer-Daniels-Midland Co.	A2	2.70	15/09/2051	101,142	0.01
210,000	ARES Capital Corp.	Baa2	5.95	15/07/2029	211,966	0.02
250,000	ARES Capital Corp.	Baa2	5.55	15/01/2030	248,563	0.02
210,000	ARES Capital Corp.	Baa2	5.50	01/09/2030	207,434	0.01
240,000	ARES Capital Corp.	Baa2	5.25	12/04/2031	233,225	0.02
360,000	ARES Capital Corp.	Baa2	5.80	08/03/2032	356,684	0.03
230,000	ARES Strategic Income Fund	Baa3	6.20	21/03/2032	227,281	0.02
230,000	Arthur J Gallagher & Co.	Baa2	4.85	15/12/2029	231,665	0.02
530,000	Arthur J Gallagher & Co.	Baa2	5.15	15/02/2035	526,322	0.04
305,000	Arthur J Gallagher & Co.	Baa2	3.50	20/05/2051	209,837	0.02
480,000	Arthur J Gallagher & Co.	Baa2	5.55	15/02/2055	455,558	0.03
285,000	Ascension Health	Aa3	2.53	15/11/2029	267,207	0.02
260,000	Ascension Health	Aa3	4.29	15/11/2030	256,285	0.02
280,000	Ascension Health	Aa3	4.92	15/11/2035	276,632	0.02
364,000	Ascension Health	Aa3	3.95	15/11/2046	291,549	0.02
295,000	Astrazeneca Finance LLC	A1	4.90	26/02/2031	298,882	0.02

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
240,000	Astrazeneca Finance LLC	A1	2.25	28/05/2031	215,491	0.02
580,000	Astrazeneca Finance LLC	A1	5.00	26/02/2034	585,597	0.04
200,000	Astrazeneca Finance LLC	A1	4.60	02/03/2036	193,846	0.01
415,000	AstraZeneca PLC	A1	1.38	06/08/2030	366,412	0.03
940,000	AstraZeneca PLC	A1	6.45	15/09/2037	1,043,626	0.08
290,000	AstraZeneca PLC	A1	4.00	18/09/2042	245,975	0.02
326,000	AstraZeneca PLC	A1	4.38	16/11/2045	284,510	0.02
233,000	AstraZeneca PLC	A1	4.38	17/08/2048	200,802	0.01
235,000	AstraZeneca PLC	A1	3.00	28/05/2051	157,257	0.01
1,065,000	AT&T, Inc.	Baa2	4.30	15/02/2030	1,050,356	0.08
230,000	AT&T, Inc.	Baa2	4.70	15/08/2030	230,046	0.02
500,000	AT&T, Inc.	Baa2	4.40	30/04/2031	491,650	0.04
975,000	AT&T, Inc.	Baa2	2.75	01/06/2031	886,567	0.06
800,000	AT&T, Inc.	Baa2	2.25	01/02/2032	696,160	0.05
360,000	AT&T, Inc.	Baa2	4.55	01/11/2032	351,443	0.03
640,000	AT&T, Inc.	Baa2	4.75	30/04/2033	626,362	0.05
1,203,000	AT&T, Inc.	Baa2	2.55	01/12/2033	1,010,833	0.07
883,000	AT&T, Inc.	Baa2	5.40	15/02/2034	895,194	0.06
795,000	AT&T, Inc.	Baa2	4.50	15/05/2035	749,240	0.05
410,000	AT&T, Inc.	Baa2	5.38	15/08/2035	411,812	0.03
440,000	AT&T, Inc.	Baa2	4.90	01/11/2035	426,021	0.03
400,000	AT&T, Inc.	Baa2	5.13	30/04/2036	392,108	0.03
560,000	AT&T, Inc.	Baa2	5.25	30/10/2036	549,444	0.04
325,000	AT&T, Inc.	Baa2	5.25	01/03/2037	319,127	0.02
265,000	AT&T, Inc.	Baa2	4.85	01/03/2039	246,445	0.02
715,000	AT&T, Inc.	Baa2	3.50	01/06/2041	550,071	0.04
420,000	AT&T, Inc.	Baa2	4.30	15/12/2042	346,781	0.03
329,000	AT&T, Inc.	Baa2	4.35	15/06/2045	264,569	0.02
310,000	AT&T, Inc.	Baa2	5.55	01/11/2045	291,447	0.02
490,000	AT&T, Inc.	Baa2	5.85	30/04/2046	471,978	0.03
810,000	AT&T, Inc.	Baa2	4.75	15/05/2046	681,947	0.05
190,000	AT&T, Inc.	Baa2	5.65	15/02/2047	181,055	0.01
619,000	AT&T, Inc.	Baa2	4.50	09/03/2048	495,757	0.04
320,000	AT&T, Inc.	Baa2	4.55	09/03/2049	257,014	0.02
957,000	AT&T, Inc.	Baa2	3.65	01/06/2051	651,554	0.05
314,000	AT&T, Inc.	Baa2	3.30	01/02/2052	198,655	0.01
2,404,000	AT&T, Inc.	Baa2	3.50	15/09/2053	1,559,523	0.11
490,000	AT&T, Inc.	Baa2	5.70	01/11/2054	455,386	0.03
2,481,000	AT&T, Inc.	Baa2	3.55	15/09/2055	1,594,985	0.12
590,000	AT&T, Inc.	Baa2	6.00	30/04/2056	570,624	0.04
410,000	AT&T, Inc.	Baa2	6.05	15/08/2056	399,061	0.03
640,000	AT&T, Inc.	Baa2	6.20	30/10/2056	632,883	0.05
1,931,000	AT&T, Inc.	Baa2	3.80	01/12/2057	1,288,614	0.09
2,060,000	AT&T, Inc.	Baa2	3.65	15/09/2059	1,315,887	0.09
458,000	AT&T, Inc.	Baa2	3.85	01/06/2060	305,619	0.02
300,000	AT&T, Inc.	Baa2	6.30	30/10/2066	297,450	0.02
360,000	Athene Holding Ltd.	Baa1	6.25	01/04/2054	331,402	0.02
320,000	Athene Holding Ltd.	Baa1	6.63	19/05/2055	310,861	0.02
314,000	Atmos Energy Corp.	A2	4.13	15/10/2044	262,476	0.02
240,000	Augusta SpinCo Corp.	Baa2	4.66	23/03/2031	238,008	0.02
240,000	Augusta SpinCo Corp.	Baa2	4.95	23/03/2033	238,291	0.02
240,000	Augusta SpinCo Corp.	Baa2	5.25	23/03/2036	240,005	0.02
280,000	Australia & New Zealand Banking Group Ltd.	Aa2	4.62	16/12/2029	281,876	0.02
396,000	Autodesk, Inc.	A3	2.40	15/12/2031	347,157	0.03
340,000	Automatic Data Processing, Inc.	Aa3	1.25	01/09/2030	299,054	0.02
360,000	Automatic Data Processing, Inc.	Aa3	4.75	08/05/2032	360,590	0.03
317,000	Automatic Data Processing, Inc.	Aa3	4.45	09/09/2034	308,891	0.02
320,000	Automatic Data Processing, Inc.	Aa3	5.00	07/05/2036	317,578	0.02
258,000	AutoZone, Inc.	Baa1	4.00	15/04/2030	251,375	0.02
180,000	AutoZone, Inc.	Baa1	4.75	01/08/2032	177,991	0.01
476,000	Baker Hughes Holdings LLC	A3	5.13	15/09/2040	456,527	0.03
400,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc.	A3	4.35	15/06/2031	392,032	0.03
250,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc.	A3	4.65	15/06/2033	244,460	0.02
700,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc.	A3	5.00	15/06/2036	684,747	0.05

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
358,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc.	A3	4.08	15/12/2047	284,209	0.02
700,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc.	A3	5.85	15/06/2056	691,586	0.05
400,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	4.97	08/05/2031	399,240	0.03
230,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	7.88	15/11/2034	261,241	0.02
330,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	6.03	13/03/2035	343,276	0.02
330,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	5.13	03/03/2036	321,199	0.02
125,000	Banco Santander SA	A1	3.31	27/06/2029	120,458	0.01
330,000	Banco Santander SA	Baa1	5.57	17/01/2030	338,144	0.02
340,000	Banco Santander SA	Baa1	3.49	28/05/2030	323,721	0.02
410,000	Banco Santander SA	Baa1	4.55	06/11/2030	403,776	0.03
490,000	Banco Santander SA	Baa2	2.75	03/12/2030	444,381	0.03
181,000	Banco Santander SA	Baa1	2.96	25/03/2031	165,847	0.01
400,000	Banco Santander SA	Baa1	4.87	15/04/2031	397,808	0.03
490,000	Banco Santander SA	A1	5.44	15/07/2031	502,764	0.04
325,000	Banco Santander SA	Baa2	3.23	22/11/2032	294,112	0.02
710,000	Banco Santander SA	Baa2	6.92	08/08/2033	771,607	0.06
490,000	Banco Santander SA	A1	6.94	07/11/2033	547,325	0.04
390,000	Banco Santander SA	Baa2	6.35	14/03/2034	412,394	0.03
330,000	Banco Santander SA	Baa1	6.03	17/01/2035	346,335	0.02
400,000	Banco Santander SA	Baa1	5.13	06/11/2035	392,176	0.03
400,000	Banco Santander SA	Baa1	5.44	15/04/2036	400,576	0.03
860,000	Bank of America Corp.	A1	3.19	23/07/2030	821,954	0.06
692,000	Bank of America Corp.	A1	2.88	22/10/2030	652,715	0.05
790,000	Bank of America Corp.	A1	5.16	24/01/2031	800,610	0.06
1,126,000	Bank of America Corp.	A1	2.50	13/02/2031	1,040,683	0.08
1,010,000	Bank of America Corp.	A1	2.59	29/04/2031	932,048	0.07
935,000	Bank of America Corp.	A1	1.90	23/07/2031	834,899	0.06
825,000	Bank of America Corp.	A1	1.92	24/10/2031	732,080	0.05
900,000	Bank of America Corp.	A1	4.46	06/02/2032	884,043	0.06
655,000	Bank of America Corp.	A1	2.65	11/03/2032	593,856	0.04
1,465,000	Bank of America Corp.	A1	2.69	22/04/2032	1,327,173	0.10
1,060,000	Bank of America Corp.	A1	4.70	23/04/2032	1,051,138	0.08
1,220,000	Bank of America Corp.	A1	2.30	21/07/2032	1,077,614	0.08
1,105,000	Bank of America Corp.	A1	2.57	20/10/2032	983,660	0.07
1,263,000	Bank of America Corp.	A1	2.97	04/02/2033	1,140,110	0.08
1,345,000	Bank of America Corp.	A1	4.57	27/04/2033	1,319,189	0.10
1,610,000	Bank of America Corp.	A1	5.02	22/07/2033	1,612,302	0.12
1,625,000	Bank of America Corp.	A1	5.29	25/04/2034	1,646,905	0.12
1,220,000	Bank of America Corp.	A1	5.87	15/09/2034	1,274,863	0.09
1,610,000	Bank of America Corp.	A1	5.47	23/01/2035	1,642,280	0.12
790,000	Bank of America Corp.	A3	5.43	15/08/2035	793,310	0.06
1,241,000	Bank of America Corp.	A3	5.52	25/10/2035	1,247,354	0.09
1,128,000	Bank of America Corp.	A1	5.51	24/01/2036	1,152,117	0.08
810,000	Bank of America Corp.	A3	5.74	12/02/2036	827,844	0.06
640,000	Bank of America Corp.	A1	5.46	09/05/2036	653,344	0.05
552,000	Bank of America Corp.	A3	2.48	21/09/2036	481,940	0.03
665,000	Bank of America Corp.	A3	6.11	29/01/2037	700,425	0.05
1,220,000	Bank of America Corp.	A1	5.05	06/02/2037	1,201,444	0.09
770,000	Bank of America Corp.	A3	3.85	08/03/2037	715,653	0.05
967,000	Bank of America Corp.	A3	5.49	23/04/2037	964,573	0.07
745,000	Bank of America Corp.	A1	4.24	24/04/2038	680,893	0.05
540,000	Bank of America Corp.	A3	7.75	14/05/2038	644,609	0.05
375,000	Bank of America Corp.	A1	4.08	23/04/2040	328,616	0.02
1,560,000	Bank of America Corp.	A1	2.68	19/06/2041	1,131,499	0.08
509,000	Bank of America Corp.	A1	5.88	07/02/2042	528,245	0.04
1,125,000	Bank of America Corp.	A1	3.31	22/04/2042	872,392	0.06
599,000	Bank of America Corp.	A1	5.00	21/01/2044	563,336	0.04
718,000	Bank of America Corp.	A1	4.44	20/01/2048	610,846	0.04
370,000	Bank of America Corp.	A1	3.95	23/01/2049	290,224	0.02
838,000	Bank of America Corp.	A1	4.33	15/03/2050	691,886	0.05
1,743,000	Bank of America Corp.	A1	4.08	20/03/2051	1,379,898	0.10
256,000	Bank of America Corp.	A1	2.83	24/10/2051	160,236	0.01
400,000	Bank of America Corp.	A1	3.48	13/03/2052	284,320	0.02
655,000	Bank of America Corp.	A1	2.97	21/07/2052	423,300	0.03
345,000	Bank of America NA	Aa2	6.00	15/10/2036	364,875	0.03
300,000	Bank of Montreal	A2	4.64	10/09/2030	299,157	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
250,000	Bank of Montreal	A2	5.51	04/06/2031	257,953	0.02
330,000	Bank of Montreal	A2	4.35	22/09/2031	324,703	0.02
400,000	Bank of Montreal	A2	4.44	14/01/2032	393,012	0.03
200,000	Bank of Montreal	A2	4.88	02/06/2032	199,870	0.01
400,000	Bank of Montreal	Baa1	3.09	10/01/2037	358,736	0.03
200,000	Bank of Montreal	A2	5.30	02/06/2037	200,178	0.01
280,000	Bank of New York Mellon Corp.	A2	3.30	23/08/2029	268,948	0.02
448,000	Bank of New York Mellon Corp.	Aa3	4.94	11/02/2031	451,929	0.03
249,000	Bank of New York Mellon Corp.	Aa3	4.54	23/04/2032	246,625	0.02
330,000	Bank of New York Mellon Corp.	Aa3	5.06	22/07/2032	333,901	0.02
230,000	Bank of New York Mellon Corp.	Aa3	4.29	13/06/2033	222,974	0.02
470,000	Bank of New York Mellon Corp.	Aa3	5.83	25/10/2033	493,848	0.04
201,000	Bank of New York Mellon Corp.	Aa3	4.71	01/02/2034	197,671	0.01
370,000	Bank of New York Mellon Corp.	Aa3	4.97	26/04/2034	369,571	0.03
360,000	Bank of New York Mellon Corp.	Aa3	6.47	25/10/2034	391,554	0.03
270,000	Bank of New York Mellon Corp.	Aa3	5.19	14/03/2035	272,670	0.02
190,000	Bank of New York Mellon Corp.	Aa3	5.23	20/11/2035	192,510	0.01
280,000	Bank of New York Mellon Corp.	Aa3	5.32	06/06/2036	283,315	0.02
240,000	Bank of New York Mellon Corp.	Aa3	5.09	23/04/2037	237,751	0.02
410,000	Bank of Nova Scotia	A2	4.85	01/02/2030	412,542	0.03
370,000	Bank of Nova Scotia	A2	5.13	14/02/2031	374,118	0.03
270,000	Bank of Nova Scotia	A2	4.34	15/09/2031	264,703	0.02
330,000	Bank of Nova Scotia	A2	2.45	02/02/2032	292,278	0.02
200,000	Bank of Nova Scotia	A2	4.90	05/06/2032	199,492	0.01
274,000	Bank of Nova Scotia	A2	5.65	01/02/2034	284,037	0.02
380,000	Bank of Nova Scotia	A2	4.81	02/02/2034	374,190	0.03
390,000	Bank of Nova Scotia	Baa1	4.59	04/05/2037	376,779	0.03
425,000	Barclays PLC	Baa1	5.09	20/06/2030	425,990	0.03
510,000	Barclays PLC	Baa1	4.94	10/09/2030	511,030	0.04
520,000	Barclays PLC	Baa1	5.37	25/02/2031	527,259	0.04
185,000	Barclays PLC	Baa1	2.65	24/06/2031	169,639	0.01
420,000	Barclays PLC	Baa1	4.52	24/02/2032	410,302	0.03
320,000	Barclays PLC	Baa1	2.67	10/03/2032	288,195	0.02
400,000	Barclays PLC	Baa1	5.10	26/06/2032	399,472	0.03
455,000	Barclays PLC	Baa1	2.89	24/11/2032	407,867	0.03
320,000	Barclays PLC	Baa1	5.75	09/08/2033	328,538	0.02
645,000	Barclays PLC	Baa1	7.44	02/11/2033	719,420	0.05
605,000	Barclays PLC	Baa1	6.22	09/05/2034	636,327	0.05
475,000	Barclays PLC	Baa1	7.12	27/06/2034	520,039	0.04
420,000	Barclays PLC	Baa1	6.69	13/09/2034	453,545	0.03
700,000	Barclays PLC	Baa1	5.34	10/09/2035	695,226	0.05
365,000	Barclays PLC	Baa1	3.56	23/09/2035	342,290	0.02
770,000	Barclays PLC	Baa1	5.79	25/02/2036	784,345	0.06
460,000	Barclays PLC	Baa1	5.21	24/02/2037	447,902	0.03
400,000	Barclays PLC	Baa1	5.59	26/06/2037	399,356	0.03
322,000	Barclays PLC	Baa1	3.81	10/03/2042	254,219	0.02
285,000	Barclays PLC	Baa1	3.33	24/11/2042	213,154	0.02
465,000	Barclays PLC	Baa1	5.25	17/08/2045	437,319	0.03
400,000	Barclays PLC	Baa1	5.86	11/08/2046	399,464	0.03
570,000	Barclays PLC	Baa1	4.95	10/01/2047	508,212	0.04
170,000	Barclays PLC	Baa1	6.04	12/03/2055	176,844	0.01
275,000	Barrick North America Finance LLC	A3	5.70	30/05/2041	277,621	0.02
261,000	Barrick North America Finance LLC	A3	5.75	01/05/2043	263,219	0.02
250,000	Barrick PD Australia Finance Pty. Ltd.	A3	5.95	15/10/2039	259,145	0.02
366,000	BAT Capital Corp.	Baa1	4.91	02/04/2030	367,867	0.03
305,000	BAT Capital Corp.	Baa1	6.34	02/08/2030	322,400	0.02
310,000	BAT Capital Corp.	Baa1	5.83	20/02/2031	322,936	0.02
408,000	BAT Capital Corp.	Baa1	2.73	25/03/2031	372,590	0.03
280,000	BAT Capital Corp.	Baa1	4.74	16/03/2032	278,771	0.02
280,000	BAT Capital Corp.	Baa1	5.35	15/08/2032	286,569	0.02
245,000	BAT Capital Corp.	Baa1	4.63	22/03/2033	239,740	0.02
390,000	BAT Capital Corp.	Baa1	6.42	02/08/2033	421,528	0.03
277,000	BAT Capital Corp.	Baa1	6.00	20/02/2034	292,174	0.02
350,000	BAT Capital Corp.	Baa1	5.63	15/08/2035	360,867	0.03
798,000	BAT Capital Corp.	Baa1	4.39	15/08/2037	729,571	0.05
240,000	BAT Capital Corp.	Baa1	7.08	02/08/2043	267,053	0.02
760,000	BAT Capital Corp.	Baa1	4.54	15/08/2047	627,198	0.05
333,000	BAT Capital Corp.	Baa1	4.76	06/09/2049	279,464	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
270,000	BAT Capital Corp.	Baa1	7.08	02/08/2053	304,684	0.02
590,000	Baxter International, Inc.	Baa3	2.54	01/02/2032	507,311	0.04
330,000	Baxter International, Inc.	Baa3	5.65	15/12/2035	327,149	0.02
200,000	Baxter International, Inc.	Baa3	3.13	01/12/2051	119,380	0.01
275,000	Baylor Scott & White Holdings	Aa2	2.84	15/11/2050	174,754	0.01
270,000	Becton Dickinson & Co.	Baa2	2.82	20/05/2030	252,042	0.02
324,000	Becton Dickinson & Co.	Baa2	1.96	11/02/2031	286,345	0.02
210,000	Becton Dickinson & Co.	Baa2	4.67	06/06/2047	184,277	0.01
220,000	Bell Telephone Co. of Canada or Bell Canada	Baa2	5.10	11/05/2033	219,782	0.02
240,000	Bell Telephone Co. of Canada or Bell Canada	Baa2	5.55	15/02/2054	225,708	0.02
420,000	Berkshire Hathaway Energy Co.	A3	3.70	15/07/2030	405,623	0.03
565,000	Berkshire Hathaway Energy Co.	A3	6.13	01/04/2036	602,476	0.04
275,000	Berkshire Hathaway Energy Co.	A3	5.15	15/11/2043	259,127	0.02
230,000	Berkshire Hathaway Energy Co.	A3	4.50	01/02/2045	196,731	0.01
240,000	Berkshire Hathaway Energy Co.	A3	3.80	15/07/2048	180,910	0.01
300,000	Berkshire Hathaway Energy Co.	A3	4.45	15/01/2049	246,624	0.02
261,000	Berkshire Hathaway Energy Co.	A3	4.25	15/10/2050	208,171	0.02
485,000	Berkshire Hathaway Energy Co.	A3	2.85	15/05/2051	296,902	0.02
260,000	Berkshire Hathaway Energy Co.	A3	4.60	01/05/2053	216,382	0.02
170,000	Berkshire Hathaway Finance Corp.	Aa2	1.45	15/10/2030	150,940	0.01
250,000	Berkshire Hathaway Finance Corp.	Aa2	2.88	15/03/2032	231,058	0.02
253,000	Berkshire Hathaway Finance Corp.	Aa2	5.75	15/01/2040	270,728	0.02
751,000	Berkshire Hathaway Finance Corp.	Aa2	4.20	15/08/2048	614,986	0.04
641,000	Berkshire Hathaway Finance Corp.	Aa2	4.25	15/01/2049	527,492	0.04
570,000	Berkshire Hathaway Finance Corp.	Aa2	2.85	15/10/2050	361,682	0.03
230,000	Berkshire Hathaway Finance Corp.	Aa2	2.50	15/01/2051	135,162	0.01
880,000	Berkshire Hathaway Finance Corp.	Aa2	3.85	15/03/2052	666,978	0.05
375,000	Berkshire Hathaway, Inc.	Aa2	4.50	11/02/2043	337,650	0.02
240,000	Berry Global, Inc.	Baa2	5.80	15/06/2031	248,885	0.02
295,000	Berry Global, Inc.	Baa2	5.65	15/01/2034	301,997	0.02
320,000	BHP Billiton Finance USA Ltd.	A1	5.00	21/02/2030	323,968	0.02
265,000	BHP Billiton Finance USA Ltd.	A1	5.25	08/09/2030	270,748	0.02
240,000	BHP Billiton Finance USA Ltd.	A1	5.13	21/02/2032	243,828	0.02
220,000	BHP Billiton Finance USA Ltd.	A1	4.90	28/02/2033	220,161	0.02
485,000	BHP Billiton Finance USA Ltd.	A1	5.25	08/09/2033	495,127	0.04
399,000	BHP Billiton Finance USA Ltd.	A1	5.30	21/02/2035	406,605	0.03
270,000	BHP Billiton Finance USA Ltd.	A1	4.13	24/02/2042	232,592	0.02
838,000	BHP Billiton Finance USA Ltd.	A1	5.00	30/09/2043	790,041	0.06
265,000	BHP Billiton Finance USA Ltd.	A1	5.50	08/09/2053	260,930	0.02
416,000	BHP Billiton Finance USA Ltd.	A1	5.75	05/09/2055	422,319	0.03
440,000	Biogen, Inc.	Baa2	2.25	01/05/2030	401,570	0.03
357,000	Biogen, Inc.	Baa2	5.20	15/09/2045	330,868	0.02
552,000	Biogen, Inc.	Baa2	3.15	01/05/2050	359,501	0.03
320,000	BlackRock Funding, Inc.	Aa3	5.00	14/03/2034	322,925	0.02
530,000	BlackRock Funding, Inc.	Aa3	5.25	14/03/2054	499,530	0.04
380,000	BlackRock Funding, Inc.	Aa3	5.35	08/01/2055	363,056	0.03
265,000	Blackrock, Inc.	Aa3	2.40	30/04/2030	245,401	0.02
390,000	Blackrock, Inc.	Aa3	1.90	28/01/2031	347,942	0.03
330,000	Blackrock, Inc.	Aa3	2.10	25/02/2032	288,938	0.02
400,000	Blackrock, Inc.	Aa3	4.75	25/05/2033	400,924	0.03
280,000	Blackstone Private Credit Fund	Baa2	5.95	16/07/2029	280,017	0.02
210,000	Blackstone Private Credit Fund	Baa2	5.95	15/05/2031	206,871	0.01
470,000	Blackstone Private Credit Fund	Baa2	6.00	29/01/2032	462,743	0.03
250,000	Blackstone Private Credit Fund	Baa2	6.00	22/11/2034	240,565	0.02
260,000	Blue Owl Credit Income Corp.	Baa2	6.60	15/09/2029	261,612	0.02
290,000	Blue Owl Credit Income Corp.	Baa3	5.80	15/03/2030	282,556	0.02
280,000	Blue Owl Credit Income Corp.	Baa2	6.65	15/03/2031	279,460	0.02
330,000	Blue Owl Finance LLC	Baa2	6.25	18/04/2034	322,954	0.02
245,000	Boeing Co.	Baa3	2.95	01/02/2030	230,423	0.02
1,465,000	Boeing Co.	Baa3	5.15	01/05/2030	1,482,756	0.11
466,000	Boeing Co.	Baa3	3.63	01/02/2031	443,241	0.03
322,000	Boeing Co.	Baa3	6.39	01/05/2031	342,131	0.02
325,000	Boeing Co.	Baa3	3.60	01/05/2034	292,260	0.02
799,000	Boeing Co.	Baa3	6.53	01/05/2034	868,689	0.06
280,000	Boeing Co.	Baa3	3.25	01/02/2035	242,917	0.02
968,000	Boeing Co.	Baa3	5.71	01/05/2040	983,924	0.07

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
305,000	Boeing Co.	Baa3	3.90	01/05/2049	228,201	0.02
480,000	Boeing Co.	Baa3	3.75	01/02/2050	350,318	0.03
1,763,000	Boeing Co.	Baa3	5.81	01/05/2050	1,740,557	0.13
851,000	Boeing Co.	Baa3	6.86	01/05/2054	956,209	0.07
395,000	Boeing Co.	Baa3	3.95	01/08/2059	280,896	0.02
1,043,000	Boeing Co.	Baa3	5.93	01/05/2060	1,027,501	0.07
487,000	Boeing Co.	Baa3	7.01	01/05/2064	553,836	0.04
270,000	Boston Properties LP	Baa2	3.40	21/06/2029	259,548	0.02
365,000	Boston Properties LP	Baa2	3.25	30/01/2031	338,618	0.02
300,000	Boston Properties LP	Baa2	2.55	01/04/2032	261,168	0.02
210,000	Boston Properties LP	Baa2	2.45	01/10/2033	172,696	0.01
225,000	Boston Properties LP	Baa2	6.50	15/01/2034	238,437	0.02
355,000	Boston Properties LP	Baa2	5.75	15/01/2035	358,696	0.03
440,000	Boston Scientific Corp.	A3	2.65	01/06/2030	408,646	0.03
235,000	BP Capital Markets America, Inc.	A1	4.97	17/10/2029	237,632	0.02
410,000	BP Capital Markets America, Inc.	A1	3.63	06/04/2030	396,179	0.03
305,000	BP Capital Markets America, Inc.	A1	1.75	10/08/2030	272,313	0.02
580,000	BP Capital Markets America, Inc.	A1	2.72	12/01/2032	521,646	0.04
735,000	BP Capital Markets America, Inc.	A1	4.81	13/02/2033	730,105	0.05
600,000	BP Capital Markets America, Inc.	A1	4.89	11/09/2033	597,228	0.04
325,000	BP Capital Markets America, Inc.	A1	4.99	10/04/2034	324,694	0.02
640,000	BP Capital Markets America, Inc.	A1	5.23	17/11/2034	648,371	0.05
510,000	BP Capital Markets America, Inc.	A1	3.06	17/06/2041	383,918	0.03
682,000	BP Capital Markets America, Inc.	A1	3.00	24/02/2050	442,413	0.03
530,000	BP Capital Markets America, Inc.	A1	2.77	10/11/2050	326,188	0.02
725,000	BP Capital Markets America, Inc.	A1	2.94	04/06/2051	458,939	0.03
304,000	BP Capital Markets America, Inc.	A1	3.00	17/03/2052	193,684	0.01
595,000	BP Capital Markets America, Inc.	A1	3.38	08/02/2061	383,353	0.03
350,000	Brighthouse Financial, Inc.	Baa3	4.70	22/06/2047	240,387	0.02
456,000	Bristol-Myers Squibb Co.	A2	3.40	26/07/2029	442,480	0.03
473,000	Bristol-Myers Squibb Co.	A2	1.45	13/11/2030	416,089	0.03
289,000	Bristol-Myers Squibb Co.	A2	5.75	01/02/2031	302,233	0.02
408,000	Bristol-Myers Squibb Co.	A2	5.10	22/02/2031	415,805	0.03
615,000	Bristol-Myers Squibb Co.	A2	2.95	15/03/2032	561,919	0.04
283,000	Bristol-Myers Squibb Co.	A2	5.90	15/11/2033	300,504	0.02
810,000	Bristol-Myers Squibb Co.	A2	5.20	22/02/2034	826,240	0.06
647,000	Bristol-Myers Squibb Co.	A2	4.13	15/06/2039	577,059	0.04
295,000	Bristol-Myers Squibb Co.	A2	2.35	13/11/2040	206,718	0.01
397,000	Bristol-Myers Squibb Co.	A2	3.55	15/03/2042	315,889	0.02
358,000	Bristol-Myers Squibb Co.	A2	4.35	15/11/2047	298,321	0.02
384,000	Bristol-Myers Squibb Co.	A2	4.55	20/02/2048	328,355	0.02
1,242,000	Bristol-Myers Squibb Co.	A2	4.25	26/10/2049	1,008,939	0.07
395,000	Bristol-Myers Squibb Co.	A2	2.55	13/11/2050	232,900	0.02
655,000	Bristol-Myers Squibb Co.	A2	3.70	15/03/2052	480,213	0.03
920,000	Bristol-Myers Squibb Co.	A2	5.55	22/02/2054	898,251	0.06
230,000	Bristol-Myers Squibb Co.	A2	3.90	15/03/2062	164,816	0.01
910,000	British Telecommunications Ltd.	Baa2	9.63	15/12/2030	1,075,629	0.08
195,000	Brixmor Operating Partnership LP	Baa2	4.05	01/07/2030	189,443	0.01
490,000	Broadcom, Inc.	A3	4.35	15/02/2030	485,061	0.03
300,000	Broadcom, Inc.	A3	5.05	15/04/2030	304,377	0.02
570,000	Broadcom, Inc.	A3	4.60	15/07/2030	568,045	0.04
308,000	Broadcom, Inc.	A3	4.20	15/10/2030	302,086	0.02
605,000	Broadcom, Inc.	A3	4.15	15/11/2030	592,053	0.04
180,000	Broadcom, Inc.	A3	4.30	15/01/2031	177,003	0.01
880,000	Broadcom, Inc.	A3	2.45	15/02/2031	796,013	0.06
510,000	Broadcom, Inc.	A3	5.15	15/11/2031	518,792	0.04
281,000	Broadcom, Inc.	A3	4.55	15/02/2032	277,162	0.02
425,000	Broadcom, Inc.	A3	4.15	15/04/2032	408,863	0.03
296,000	Broadcom, Inc.	A3	5.20	15/04/2032	301,485	0.02
567,000	Broadcom, Inc.	A3	4.90	15/07/2032	568,588	0.04
650,000	Broadcom, Inc.	A3	4.30	15/11/2032	629,473	0.05
410,000	Broadcom, Inc.	A3	4.60	15/01/2033	402,345	0.03
565,000	Broadcom, Inc.	A3	2.60	15/02/2033	490,652	0.04
735,000	Broadcom, Inc.	A3	3.42	15/04/2033	669,879	0.05
1,020,000	Broadcom, Inc.	A3	3.47	15/04/2034	915,440	0.07
565,000	Broadcom, Inc.	A3	4.80	15/10/2034	553,208	0.04
820,000	Broadcom, Inc.	A3	5.20	15/07/2035	822,739	0.06
1,004,000	Broadcom, Inc.	A3	3.14	15/11/2035	851,593	0.06

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
409,000	Broadcom, Inc.	A3	4.95	15/01/2036	401,851	0.03
838,000	Broadcom, Inc.	A3	4.80	15/02/2036	813,220	0.06
883,000	Broadcom, Inc.	A3	3.19	15/11/2036	738,435	0.05
200,000	Broadcom, Inc.	A3	4.93	15/05/2037	194,556	0.01
300,000	Broadcom, Inc.	A3	4.90	15/02/2038	289,692	0.02
970,000	Broadcom, Inc.	A3	3.50	15/02/2041	774,807	0.06
565,000	Broadcom, Inc.	A3	3.75	15/02/2051	418,874	0.03
440,000	Broadcom, Inc.	A3	5.70	15/01/2056	436,220	0.03
180,000	Broadridge Financial Solutions, Inc.	Baa2	2.90	01/12/2029	168,824	0.01
330,000	Broadridge Financial Solutions, Inc.	Baa2	2.60	01/05/2031	295,004	0.02
250,000	Brookfield Asset Management Ltd.	A3	5.80	24/04/2035	254,768	0.02
280,000	Brookfield Asset Management Ltd.	A3	5.30	15/01/2036	273,064	0.02
245,000	Brookfield Asset Management Ltd.	A3	6.08	15/09/2055	246,125	0.02
260,000	Brookfield Finance, Inc.	A3	4.35	15/04/2030	255,356	0.02
340,000	Brookfield Finance, Inc.	A3	4.70	20/09/2047	287,725	0.02
240,000	Brookfield Finance, Inc.	A3	3.50	30/03/2051	163,430	0.01
290,000	Brookfield Finance, Inc.	A3	5.97	04/03/2054	286,662	0.02
260,000	Brown & Brown, Inc.	Baa3	4.90	23/06/2030	259,496	0.02
300,000	Brown & Brown, Inc.	Baa3	5.55	23/06/2035	299,541	0.02
340,000	Brown & Brown, Inc.	Baa3	6.25	23/06/2055	343,012	0.02
300,000	Bunge Ltd. Finance Corp.	Baa1	4.20	17/09/2029	296,475	0.02
270,000	Bunge Ltd. Finance Corp.	Baa1	2.75	14/05/2031	246,410	0.02
311,000	Bunge Ltd. Finance Corp.	Baa1	4.65	17/09/2034	300,414	0.02
237,000	Burlington Northern Santa Fe LLC	A2	5.75	01/05/2040	246,551	0.02
270,000	Burlington Northern Santa Fe LLC	A2	4.45	15/03/2043	239,142	0.02
330,000	Burlington Northern Santa Fe LLC	A2	4.90	01/04/2044	306,497	0.02
245,000	Burlington Northern Santa Fe LLC	A2	4.55	01/09/2044	216,043	0.02
250,000	Burlington Northern Santa Fe LLC	A2	4.15	01/04/2045	207,340	0.01
220,000	Burlington Northern Santa Fe LLC	A2	3.90	01/08/2046	173,327	0.01
260,000	Burlington Northern Santa Fe LLC	A2	4.13	15/06/2047	211,749	0.02
260,000	Burlington Northern Santa Fe LLC	A2	4.05	15/06/2048	207,259	0.01
200,000	Burlington Northern Santa Fe LLC	A2	4.15	15/12/2048	161,616	0.01
280,000	Burlington Northern Santa Fe LLC	A2	3.55	15/02/2050	203,241	0.01
285,000	Burlington Northern Santa Fe LLC	A2	3.30	15/09/2051	194,798	0.01
307,000	Burlington Northern Santa Fe LLC	A2	4.45	15/01/2053	254,847	0.02
505,000	Burlington Northern Santa Fe LLC	A2	5.20	15/04/2054	470,069	0.03
490,000	Burlington Northern Santa Fe LLC	A2	5.50	15/03/2055	475,932	0.03
310,000	Burlington Northern Santa Fe LLC	A2	5.55	15/03/2056	303,654	0.02
320,000	Burlington Northern Santa Fe LLC	A2	5.80	15/03/2056	323,789	0.02
325,000	Cadence Design Systems, Inc.	A3	4.30	10/09/2029	322,371	0.02
300,000	Cadence Design Systems, Inc.	A3	4.70	10/09/2034	293,643	0.02
240,000	Camden Property Trust	A3	2.80	15/05/2030	224,078	0.02
330,000	Campbell's Co.	Baa2	5.40	21/03/2034	325,334	0.02
260,000	Campbell's Co.	Baa2	4.75	23/03/2035	242,697	0.02
214,000	Canadian Imperial Bank of Commerce	A2	4.63	11/09/2030	213,148	0.02
330,000	Canadian Imperial Bank of Commerce	A2	5.25	13/01/2031	334,844	0.02
300,000	Canadian Imperial Bank of Commerce	A2	4.58	08/09/2031	296,988	0.02
345,000	Canadian Imperial Bank of Commerce	A2	3.60	07/04/2032	323,700	0.02
450,000	Canadian Imperial Bank of Commerce	A2	6.09	03/10/2033	478,669	0.03
292,000	Canadian National Railway Co.	A2	3.85	05/08/2032	277,780	0.02
245,000	Canadian National Railway Co.	A2	4.38	18/09/2034	236,317	0.02
363,000	Canadian Natural Resources Ltd.	Baa1	6.25	15/03/2038	383,048	0.03
225,000	Canadian Natural Resources Ltd.	Baa1	4.95	01/06/2047	199,656	0.01
450,000	Canadian Pacific Railway Co.	Baa1	2.45	02/12/2031	400,189	0.03
350,000	Canadian Pacific Railway Co.	Baa1	3.00	02/12/2041	259,266	0.02
581,000	Canadian Pacific Railway Co.	Baa1	3.10	02/12/2051	380,026	0.03
293,000	Canadian Pacific Railway Co.	Baa1	6.13	15/09/2115	303,993	0.02
230,000	Capital One Financial Corp.	Baa1	5.25	26/07/2030	232,438	0.02
370,000	Capital One Financial Corp.	Baa1	5.46	26/07/2030	376,116	0.03
405,000	Capital One Financial Corp.	Baa1	4.49	11/09/2031	397,451	0.03
560,000	Capital One Financial Corp.	Baa1	7.62	30/10/2031	614,236	0.04
550,000	Capital One Financial Corp.	Baa1	4.72	30/01/2032	542,316	0.04
250,000	Capital One Financial Corp.	Baa1	2.36	29/07/2032	217,018	0.02
195,000	Capital One Financial Corp.	Baa1	6.70	29/11/2032	211,846	0.02
355,000	Capital One Financial Corp.	Baa1	5.27	10/05/2033	355,767	0.03
360,000	Capital One Financial Corp.	Baa1	5.82	01/02/2034	369,850	0.03
592,000	Capital One Financial Corp.	Baa1	6.38	08/06/2034	626,389	0.05
335,000	Capital One Financial Corp.	Baa1	7.96	02/11/2034	385,280	0.03

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
330,000	Capital One Financial Corp.	Baa1	6.05	01/02/2035	342,817	0.02
370,000	Capital One Financial Corp.	Baa1	5.88	26/07/2035	380,408	0.03
581,000	Capital One Financial Corp.	Baa1	6.18	30/01/2036	595,473	0.04
480,000	Capital One Financial Corp.	Baa1	5.20	11/09/2036	468,067	0.03
490,000	Capital One Financial Corp.	Baa1	5.40	30/01/2037	484,453	0.03
240,000	Cardinal Health, Inc.	Baa2	5.00	15/11/2029	242,251	0.02
305,000	Cardinal Health, Inc.	Baa2	5.35	15/11/2034	308,703	0.02
280,000	Carlisle Cos., Inc.	Baa2	2.75	01/03/2030	261,388	0.02
633,000	Carrier Global Corp.	Baa1	2.72	15/02/2030	591,880	0.04
175,000	Carrier Global Corp.	Baa1	2.70	15/02/2031	160,386	0.01
280,000	Carrier Global Corp.	Baa1	5.90	15/03/2034	295,260	0.02
575,000	Carrier Global Corp.	Baa1	3.38	05/04/2040	461,989	0.03
382,000	Carrier Global Corp.	Baa1	3.58	05/04/2050	278,371	0.02
290,000	Caterpillar Financial Services Corp.	A1	4.70	15/11/2029	292,187	0.02
320,000	Caterpillar Financial Services Corp.	A1	4.50	15/05/2031	318,342	0.02
190,000	Caterpillar, Inc.	A1	2.60	09/04/2030	178,083	0.01
590,000	Caterpillar, Inc.	A1	5.20	15/05/2035	602,095	0.04
235,000	Caterpillar, Inc.	A1	5.20	27/05/2041	235,082	0.02
662,000	Caterpillar, Inc.	A1	3.80	15/08/2042	549,155	0.04
260,000	Caterpillar, Inc.	A1	3.25	19/09/2049	183,521	0.01
370,000	Caterpillar, Inc.	A1	3.25	09/04/2050	260,273	0.02
240,000	CBRE Services, Inc.	Baa1	4.90	15/01/2033	236,462	0.02
310,000	CBRE Services, Inc.	Baa1	5.95	15/08/2034	323,079	0.02
240,000	CBRE Services, Inc.	Baa1	5.25	01/06/2036	236,662	0.02
256,000	CDW LLC/CDW Finance Corp.	Baa3	3.57	01/12/2031	235,169	0.02
270,000	Cencora, Inc.	Baa1	2.70	15/03/2031	246,151	0.02
330,000	Cencora, Inc.	Baa1	4.90	13/02/2036	321,694	0.02
250,000	Cenovus Energy, Inc.	Baa1	3.75	15/02/2052	178,210	0.01
290,000	CenterPoint Energy Houston Electric LLC	A2	4.85	01/04/2036	283,652	0.02
245,000	CF Industries, Inc.	Baa2	5.15	15/03/2034	242,653	0.02
320,000	CF Industries, Inc.	Baa2	5.30	26/11/2035	318,867	0.02
310,000	CF Industries, Inc.	Baa2	4.95	01/06/2043	279,403	0.02
176,000	CF Industries, Inc.	Baa2	5.38	15/03/2044	164,873	0.01
245,000	Charles Schwab Corp.	A2	1.65	11/03/2031	214,020	0.02
305,000	Charles Schwab Corp.	A2	2.30	13/05/2031	273,515	0.02
320,000	Charles Schwab Corp.	A2	4.34	14/11/2031	314,752	0.02
280,000	Charles Schwab Corp.	A2	1.95	01/12/2031	243,634	0.02
355,000	Charles Schwab Corp.	A2	2.90	03/03/2032	321,751	0.02
425,000	Charles Schwab Corp.	A2	5.85	19/05/2034	443,989	0.03
390,000	Charles Schwab Corp.	A2	6.14	24/08/2034	414,426	0.03
330,000	Charles Schwab Corp.	A2	4.91	14/11/2036	322,740	0.02
400,000	Charles Schwab Corp.	A2	5.49	21/05/2037	405,460	0.03
540,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.80	01/04/2031	481,324	0.03
310,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.30	01/02/2032	262,660	0.02
310,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.40	01/04/2033	285,194	0.02
280,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.65	01/02/2034	287,199	0.02
450,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.55	01/06/2034	459,157	0.03
640,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.38	23/10/2035	639,053	0.05
459,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.85	01/12/2035	444,138	0.03
285,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.38	01/04/2038	255,309	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
470,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.50	01/06/2041	328,638	0.02
435,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.50	01/03/2042	300,685	0.02
1,120,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.48	23/10/2045	1,028,832	0.07
798,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.38	01/05/2047	643,284	0.05
813,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.75	01/04/2048	684,603	0.05
365,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.13	01/07/2049	282,094	0.02
913,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.80	01/03/2050	680,660	0.05
655,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.70	01/04/2051	406,709	0.03
770,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.90	01/06/2052	490,498	0.04
480,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.25	01/04/2053	374,784	0.03
210,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.70	01/12/2055	200,038	0.01
586,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.85	01/04/2061	342,710	0.02
506,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.40	01/12/2061	324,989	0.02
457,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.95	30/06/2062	269,836	0.02
350,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.50	01/04/2063	268,489	0.02
299,000	Cheniere Corpus Christi Holdings LLC	Baa1	3.70	15/11/2029	289,055	0.02
470,000	Cheniere Energy Partners LP	Baa2	4.50	01/10/2029	466,447	0.03
490,000	Cheniere Energy Partners LP	Baa2	4.00	01/03/2031	471,757	0.03
430,000	Cheniere Energy Partners LP	Baa2	3.25	31/01/2032	394,749	0.03
440,000	Cheniere Energy Partners LP	Baa2	5.95	30/06/2033	459,452	0.03
480,000	Cheniere Energy Partners LP	Baa2	5.75	15/08/2034	494,894	0.04
370,000	Cheniere Energy Partners LP	Baa2	5.55	30/10/2035	375,739	0.03
236,000	Cheniere Energy Partners LP	Baa2	5.35	30/11/2036	234,799	0.02
250,000	Cheniere Energy Partners LP	Baa2	6.05	30/11/2056	252,438	0.02
470,000	Cheniere Energy, Inc.	Baa2	5.65	15/04/2034	482,272	0.03
350,000	Cheniere Energy, Inc.	Baa2	5.20	30/07/2036	344,309	0.02
210,000	Cheniere Energy, Inc.	Baa2	6.00	30/07/2056	209,880	0.02
490,000	Chevron Corp.	Aa2	2.24	11/05/2030	450,673	0.03
315,000	Chevron Corp.	Aa2	3.08	11/05/2050	211,252	0.02
400,000	Chevron USA, Inc.	Aa2	4.69	15/04/2030	402,784	0.03
390,000	Chevron USA, Inc.	Aa2	4.30	15/10/2030	387,781	0.03
400,000	Chevron USA, Inc.	Aa2	4.50	15/10/2032	398,068	0.03
240,000	Chevron USA, Inc.	Aa2	4.98	15/04/2035	241,390	0.02
270,000	Chevron USA, Inc.	Aa2	4.85	15/10/2035	269,082	0.02
185,000	Chevron USA, Inc.	Aa2	2.34	12/08/2050	106,136	0.01
245,000	Chubb INA Holdings LLC	A2	1.38	15/09/2030	214,814	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
555,000	Chubb INA Holdings LLC	A2	5.00	15/03/2034	556,349	0.04
404,000	Chubb INA Holdings LLC	A2	4.90	15/08/2035	397,993	0.03
300,000	Chubb INA Holdings LLC	A2	5.30	20/05/2036	303,156	0.02
302,000	Chubb INA Holdings LLC	A2	6.00	11/05/2037	322,370	0.02
510,000	Chubb INA Holdings LLC	A2	4.35	03/11/2045	437,758	0.03
340,000	Chubb INA Holdings LLC	A2	3.05	15/12/2061	207,067	0.01
386,000	Cigna Group	Baa1	2.40	15/03/2030	356,552	0.03
260,000	Cigna Group	Baa1	4.50	15/09/2030	258,484	0.02
493,000	Cigna Group	Baa1	2.38	15/03/2031	443,868	0.03
250,000	Cigna Group	Baa1	5.13	15/05/2031	254,050	0.02
400,000	Cigna Group	Baa1	4.88	15/09/2032	399,200	0.03
294,000	Cigna Group	Baa1	5.40	15/03/2033	301,144	0.02
400,000	Cigna Group	Baa1	5.25	15/02/2034	404,440	0.03
490,000	Cigna Group	Baa1	5.25	15/01/2036	491,068	0.04
811,000	Cigna Group	Baa1	4.80	15/08/2038	768,204	0.06
220,000	Cigna Group	Baa1	3.20	15/03/2040	171,356	0.01
420,000	Cigna Group	Baa1	4.80	15/07/2046	369,634	0.03
260,000	Cigna Group	Baa1	3.88	15/10/2047	199,134	0.01
989,000	Cigna Group	Baa1	4.90	15/12/2048	869,697	0.06
499,000	Cigna Group	Baa1	3.40	15/03/2050	345,992	0.02
470,000	Cigna Group	Baa1	3.40	15/03/2051	323,675	0.02
490,000	Cigna Group	Baa1	5.60	15/02/2054	472,816	0.03
200,000	Cigna Group	Baa1	6.00	15/01/2056	203,692	0.01
290,000	Cisco Systems, Inc.	A1	4.75	24/02/2030	292,654	0.02
1,020,000	Cisco Systems, Inc.	A1	4.95	26/02/2031	1,036,759	0.07
260,000	Cisco Systems, Inc.	A1	4.95	24/02/2032	263,130	0.02
740,000	Cisco Systems, Inc.	A1	5.05	26/02/2034	746,416	0.05
410,000	Cisco Systems, Inc.	A1	5.10	24/02/2035	414,137	0.03
674,000	Cisco Systems, Inc.	A1	5.90	15/02/2039	714,096	0.05
610,000	Cisco Systems, Inc.	A1	5.50	15/01/2040	621,505	0.04
580,000	Cisco Systems, Inc.	A1	5.30	26/02/2054	548,373	0.04
240,000	Cisco Systems, Inc.	A1	5.50	24/02/2055	234,228	0.02
360,000	Cisco Systems, Inc.	A1	5.35	26/02/2064	336,355	0.02
450,000	Citibank NA	Aa3	4.84	06/08/2029	453,645	0.03
820,000	Citibank NA	Aa3	4.91	29/05/2030	829,159	0.06
650,000	Citibank NA	Aa3	4.85	18/06/2032	649,558	0.05
665,000	Citibank NA	Aa3	5.57	30/04/2034	689,159	0.05
970,000	Citigroup, Inc.	A3	4.54	19/09/2030	963,229	0.07
720,000	Citigroup, Inc.	A3	2.98	05/11/2030	680,047	0.05
770,000	Citigroup, Inc.	A3	2.67	29/01/2031	715,268	0.05
1,265,000	Citigroup, Inc.	A3	4.41	31/03/2031	1,246,885	0.09
690,000	Citigroup, Inc.	A3	4.95	07/05/2031	692,401	0.05
1,179,000	Citigroup, Inc.	A3	2.57	03/06/2031	1,083,124	0.08
1,014,000	Citigroup, Inc.	A3	4.50	11/09/2031	1,000,463	0.07
960,000	Citigroup, Inc.	A3	2.56	01/05/2032	863,098	0.06
334,000	Citigroup, Inc.	Baa2	6.63	15/06/2032	363,125	0.03
585,000	Citigroup, Inc.	A3	2.52	03/11/2032	518,404	0.04
950,000	Citigroup, Inc.	A3	3.06	25/01/2033	860,538	0.06
975,000	Citigroup, Inc.	A3	3.79	17/03/2033	916,344	0.07
840,000	Citigroup, Inc.	A3	4.91	24/05/2033	835,859	0.06
925,000	Citigroup, Inc.	A3	6.27	17/11/2033	985,967	0.07
993,000	Citigroup, Inc.	Baa2	6.17	25/05/2034	1,037,943	0.07
350,000	Citigroup, Inc.	Baa2	5.59	19/11/2034	354,571	0.03
810,000	Citigroup, Inc.	Baa2	5.83	13/02/2035	826,759	0.06
810,000	Citigroup, Inc.	A3	5.45	11/06/2035	823,308	0.06
979,000	Citigroup, Inc.	Baa2	6.02	24/01/2036	1,009,643	0.07
750,000	Citigroup, Inc.	A3	5.33	27/03/2036	755,580	0.05
973,000	Citigroup, Inc.	A3	5.17	11/09/2036	968,067	0.07
309,000	Citigroup, Inc.	A3	3.88	24/01/2039	268,811	0.02
650,000	Citigroup, Inc.	A3	8.13	15/07/2039	812,708	0.06
396,000	Citigroup, Inc.	Baa2	5.41	19/09/2039	391,929	0.03
429,000	Citigroup, Inc.	A3	5.32	26/03/2041	423,114	0.03
350,000	Citigroup, Inc.	A3	5.88	30/01/2042	362,155	0.03
253,000	Citigroup, Inc.	A3	2.90	03/11/2042	183,536	0.01
329,000	Citigroup, Inc.	Baa2	6.68	13/09/2043	361,578	0.03
281,000	Citigroup, Inc.	Baa2	5.30	06/05/2044	263,825	0.02
345,000	Citigroup, Inc.	A3	4.65	30/07/2045	304,866	0.02
643,000	Citigroup, Inc.	Baa2	4.75	18/05/2046	549,000	0.04

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
450,000	Citigroup, Inc.	A3	4.65	23/07/2048	389,722	0.03
642,000	Citigroup, Inc.	A3	5.61	04/03/2056	628,229	0.05
170,000	Citizens Financial Group, Inc.	Baa1	3.25	30/04/2030	160,749	0.01
230,000	Citizens Financial Group, Inc.	Baa1	5.25	05/03/2031	232,364	0.02
470,000	Citizens Financial Group, Inc.	Baa1	5.72	23/07/2032	482,878	0.03
240,000	Citizens Financial Group, Inc.	Baa1	6.65	25/04/2035	258,125	0.02
255,000	CME Group, Inc.	Aa3	4.40	15/03/2030	253,911	0.02
205,000	CME Group, Inc.	Aa3	2.65	15/03/2032	185,136	0.01
293,000	CME Group, Inc.	Aa3	5.30	15/09/2043	288,335	0.02
314,000	CMS Energy Corp.	Baa3	6.50	01/06/2055	320,729	0.02
290,000	Coca-Cola Co.	A1	2.13	06/09/2029	271,414	0.02
394,000	Coca-Cola Co.	A1	3.45	25/03/2030	382,113	0.03
500,000	Coca-Cola Co.	A1	1.65	01/06/2030	451,075	0.03
245,000	Coca-Cola Co.	A1	2.00	05/03/2031	220,027	0.02
470,000	Coca-Cola Co.	A1	1.38	15/03/2031	409,920	0.03
652,000	Coca-Cola Co.	A1	2.25	05/01/2032	583,110	0.04
320,000	Coca-Cola Co.	A1	5.00	13/05/2034	327,635	0.02
245,000	Coca-Cola Co.	A1	4.65	14/08/2034	244,731	0.02
365,000	Coca-Cola Co.	A1	2.50	01/06/2040	267,987	0.02
230,000	Coca-Cola Co.	A1	2.88	05/05/2041	175,347	0.01
440,000	Coca-Cola Co.	A1	2.60	01/06/2050	270,068	0.02
620,000	Coca-Cola Co.	A1	3.00	05/03/2051	410,359	0.03
510,000	Coca-Cola Co.	A1	2.50	15/03/2051	303,190	0.02
359,000	Coca-Cola Co.	A1	5.30	13/05/2054	346,474	0.02
460,000	Coca-Cola Co.	A1	5.20	14/01/2055	438,624	0.03
334,000	Coca-Cola Co.	A1	2.75	01/06/2060	193,613	0.01
525,000	Coca-Cola Co.	A1	5.40	13/05/2064	506,226	0.04
350,000	Coca-Cola Femsa SAB de CV	Baa1	2.75	22/01/2030	327,019	0.02
442,000	Comcast Corp.	A3	2.65	01/02/2030	411,820	0.03
538,000	Comcast Corp.	A3	3.40	01/04/2030	513,752	0.04
500,000	Comcast Corp.	A3	4.25	15/10/2030	490,260	0.04
485,000	Comcast Corp.	A3	1.95	15/01/2031	427,668	0.03
570,000	Comcast Corp.	A3	1.50	15/02/2031	491,887	0.04
260,000	Comcast Corp.	A3	5.50	15/11/2032	267,779	0.02
545,000	Comcast Corp.	A3	4.25	15/01/2033	519,679	0.04
360,000	Comcast Corp.	A3	4.65	15/02/2033	352,159	0.03
279,000	Comcast Corp.	A3	7.05	15/03/2033	310,131	0.02
315,000	Comcast Corp.	A3	4.80	15/05/2033	309,963	0.02
360,000	Comcast Corp.	A3	5.30	01/06/2034	361,404	0.03
320,000	Comcast Corp.	A3	4.20	15/08/2034	297,334	0.02
270,000	Comcast Corp.	A3	5.30	15/05/2035	270,591	0.02
205,000	Comcast Corp.	A3	5.65	15/06/2035	208,303	0.02
246,000	Comcast Corp.	A3	4.40	15/08/2035	228,536	0.02
329,000	Comcast Corp.	A3	3.20	15/07/2036	272,994	0.02
440,000	Comcast Corp.	A3	5.17	15/01/2037	422,382	0.03
365,000	Comcast Corp.	A3	3.90	01/03/2038	308,750	0.02
302,000	Comcast Corp.	A3	4.60	15/10/2038	272,504	0.02
430,000	Comcast Corp.	A3	3.25	01/11/2039	327,733	0.02
475,000	Comcast Corp.	A3	3.75	01/04/2040	379,862	0.03
243,000	Comcast Corp.	A3	4.60	15/08/2045	197,068	0.01
447,000	Comcast Corp.	A3	3.40	15/07/2046	302,047	0.02
271,000	Comcast Corp.	A3	4.00	15/08/2047	196,562	0.01
650,000	Comcast Corp.	A3	3.97	01/11/2047	467,649	0.03
330,000	Comcast Corp.	A3	4.00	01/03/2048	239,547	0.02
595,000	Comcast Corp.	A3	4.70	15/10/2048	475,958	0.03
640,000	Comcast Corp.	A3	4.00	01/11/2049	454,214	0.03
580,000	Comcast Corp.	A3	3.45	01/02/2050	372,702	0.03
635,000	Comcast Corp.	A3	2.80	15/01/2051	356,584	0.03
1,677,000	Comcast Corp.	A3	2.89	01/11/2051	949,601	0.07
449,000	Comcast Corp.	A3	2.45	15/08/2052	229,717	0.02
358,000	Comcast Corp.	A3	4.05	01/11/2052	252,297	0.02
522,000	Comcast Corp.	A3	5.35	15/05/2053	450,554	0.03
390,000	Comcast Corp.	A3	5.65	01/06/2054	351,952	0.03
320,000	Comcast Corp.	A3	6.05	15/05/2055	306,198	0.02
2,012,000	Comcast Corp.	A3	2.94	01/11/2056	1,087,748	0.08
354,000	Comcast Corp.	A3	4.95	15/10/2058	284,138	0.02
310,000	Comcast Corp.	A3	2.65	15/08/2062	149,857	0.01
1,360,000	Comcast Corp.	A3	2.99	01/11/2063	707,948	0.05

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
455,000	Comcast Corp.	A3	5.50	15/05/2064	391,305	0.03
301,000	CommonSpirit Health	A3	3.35	01/10/2029	287,681	0.02
250,000	CommonSpirit Health	A3	5.21	01/12/2031	253,025	0.02
275,000	CommonSpirit Health	A3	4.35	01/11/2042	237,823	0.02
360,000	CommonSpirit Health	A3	4.19	01/10/2049	280,404	0.02
183,000	Commonwealth Bank of Australia	Aa2	4.15	01/10/2030	180,431	0.01
310,000	Commonwealth Edison Co.	A1	4.00	01/03/2048	242,780	0.02
300,000	Commonwealth Edison Co.	A1	5.85	01/06/2056	302,439	0.02
326,000	Conagra Brands, Inc.	Baa3	5.30	01/11/2038	308,745	0.02
343,000	Conagra Brands, Inc.	Baa3	5.40	01/11/2048	301,432	0.02
180,000	Connecticut Light & Power Co.	A2	4.00	01/04/2048	142,938	0.01
460,000	ConocoPhillips	A2	6.50	01/02/2039	509,206	0.04
400,000	ConocoPhillips Co.	A2	4.70	15/01/2030	401,288	0.03
325,000	ConocoPhillips Co.	A2	5.05	15/09/2033	329,228	0.02
410,000	ConocoPhillips Co.	A2	5.00	15/01/2035	409,233	0.03
259,000	ConocoPhillips Co.	A2	3.76	15/03/2042	208,891	0.02
240,000	ConocoPhillips Co.	A2	4.30	15/11/2044	200,938	0.01
350,000	ConocoPhillips Co.	A2	3.80	15/03/2052	256,477	0.02
394,000	ConocoPhillips Co.	A2	5.30	15/05/2053	366,786	0.03
335,000	ConocoPhillips Co.	A2	5.55	15/03/2054	323,905	0.02
360,000	ConocoPhillips Co.	A2	5.50	15/01/2055	345,002	0.02
655,000	ConocoPhillips Co.	A2	4.03	15/03/2062	477,980	0.03
290,000	Consolidated Edison Co. of New York, Inc.	A3	2.40	15/06/2031	260,904	0.02
265,000	Consolidated Edison Co. of New York, Inc.	A3	4.45	15/03/2044	228,435	0.02
287,000	Consolidated Edison Co. of New York, Inc.	A3	3.95	01/04/2050	223,097	0.02
290,000	Consolidated Edison Co. of New York, Inc.	A3	5.90	15/11/2053	292,569	0.02
385,000	Consolidated Edison Co. of New York, Inc.	A3	5.70	15/05/2054	378,982	0.03
260,000	Consolidated Edison Co. of New York, Inc.	A3	4.63	01/12/2054	217,331	0.02
280,000	Consolidated Edison Co. of New York, Inc.	A3	5.75	15/11/2055	276,405	0.02
200,000	Consolidated Edison Co. of New York, Inc.	A3	5.88	15/06/2056	201,076	0.01
160,000	Consolidated Edison Co. of New York, Inc.	A3	3.60	15/06/2061	108,277	0.01
235,000	Constellation Brands, Inc.	Baa2	3.15	01/08/2029	224,698	0.02
285,000	Constellation Brands, Inc.	Baa2	2.25	01/08/2031	251,530	0.02
240,000	Constellation Brands, Inc.	Baa2	4.90	01/05/2033	237,353	0.02
220,000	Constellation Energy Generation LLC	Baa1	4.40	15/01/2031	216,223	0.02
290,000	Constellation Energy Generation LLC	Baa1	5.00	01/02/2031	289,614	0.02
280,000	Constellation Energy Generation LLC	Baa1	3.75	01/03/2031	266,560	0.02
300,000	Constellation Energy Generation LLC	Baa1	5.30	01/06/2036	298,392	0.02
290,000	Constellation Energy Generation LLC	Baa1	6.25	01/10/2039	305,967	0.02
300,000	Constellation Energy Generation LLC	Baa1	5.60	15/06/2042	295,533	0.02
297,000	Constellation Energy Generation LLC	Baa1	6.50	01/10/2053	318,821	0.02
293,000	Constellation Energy Generation LLC	Baa1	5.75	15/03/2054	288,637	0.02
180,000	Constellation Energy Generation LLC	Baa1	5.88	15/01/2066	175,597	0.01
300,000	Consumers Energy Co.	A1	5.13	01/05/2036	299,736	0.02
240,000	Cooperatieve Rabobank UA	Aa3	4.49	17/10/2029	240,413	0.02
489,000	Cooperatieve Rabobank UA	Aa3	5.25	24/05/2041	481,557	0.03
404,000	Cooperatieve Rabobank UA	Baa1	5.75	01/12/2043	400,182	0.03
360,000	Cooperatieve Rabobank UA	Baa1	5.25	04/08/2045	333,288	0.02
490,000	Corebridge Financial, Inc.	Baa2	3.90	05/04/2032	459,772	0.03
230,000	Corebridge Financial, Inc.	Baa2	5.75	15/01/2034	236,067	0.02
405,000	Corebridge Financial, Inc.	Baa2	4.40	05/04/2052	323,931	0.02
210,000	Corebridge Financial, Inc.	Baa3	6.38	15/09/2054	209,614	0.02
245,000	Corning, Inc.	Baa1	4.38	15/11/2057	195,853	0.01
354,000	Corning, Inc.	Baa1	5.45	15/11/2079	328,448	0.02
560,000	Costco Wholesale Corp.	Aa3	1.60	20/04/2030	506,206	0.04
280,000	Costco Wholesale Corp.	Aa3	1.75	20/04/2032	242,474	0.02
360,000	CRH America Finance, Inc.	Baa1	4.40	09/02/2031	354,506	0.03
240,000	CRH America Finance, Inc.	Baa1	5.40	21/05/2034	243,497	0.02
355,000	CRH America Finance, Inc.	Baa1	5.50	09/01/2035	360,918	0.03
330,000	CRH America Finance, Inc.	Baa1	5.00	09/02/2036	322,885	0.02
455,000	CRH SMW Finance DAC	Baa1	5.13	09/01/2030	460,965	0.03
240,000	Crown Castle, Inc.	Baa3	3.30	01/07/2030	226,073	0.02
290,000	Crown Castle, Inc.	Baa3	2.25	15/01/2031	258,280	0.02
330,000	Crown Castle, Inc.	Baa3	2.10	01/04/2031	290,228	0.02
205,000	Crown Castle, Inc.	Baa3	2.50	15/07/2031	182,120	0.01
295,000	Crown Castle, Inc.	Baa3	5.10	01/05/2033	292,593	0.02
270,000	Crown Castle, Inc.	Baa3	5.80	01/03/2034	277,331	0.02
435,000	Crown Castle, Inc.	Baa3	2.90	01/04/2041	316,328	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
253,000	Crown Castle, Inc.	Baa3	3.25	15/01/2051	166,391	0.01
305,000	CSX Corp.	A3	4.10	15/11/2032	295,237	0.02
390,000	CSX Corp.	A3	5.05	15/06/2035	390,944	0.03
250,000	CSX Corp.	A3	4.10	15/03/2044	208,370	0.02
290,000	CSX Corp.	A3	3.80	01/11/2046	225,382	0.02
280,000	CSX Corp.	A3	4.30	01/03/2048	231,879	0.02
275,000	CSX Corp.	A3	4.50	15/11/2052	231,492	0.02
240,000	Cummins, Inc.	A2	1.50	01/09/2030	212,789	0.02
305,000	Cummins, Inc.	A2	5.15	20/02/2034	309,404	0.02
260,000	Cummins, Inc.	A2	5.30	09/05/2035	265,119	0.02
326,000	Cummins, Inc.	A2	5.45	20/02/2054	319,487	0.02
545,000	CVS Health Corp.	Baa3	3.25	15/08/2029	521,865	0.04
475,000	CVS Health Corp.	Baa3	5.13	21/02/2030	480,325	0.03
484,000	CVS Health Corp.	Baa3	3.75	01/04/2030	468,018	0.03
339,000	CVS Health Corp.	Baa3	1.75	21/08/2030	300,605	0.02
255,000	CVS Health Corp.	Baa3	5.25	30/01/2031	259,187	0.02
410,000	CVS Health Corp.	Baa3	1.88	28/02/2031	359,722	0.03
350,000	CVS Health Corp.	Baa3	5.55	01/06/2031	360,412	0.03
320,000	CVS Health Corp.	Baa3	2.13	15/09/2031	279,837	0.02
254,000	CVS Health Corp.	Baa3	5.00	15/09/2032	254,442	0.02
580,000	CVS Health Corp.	Baa3	5.25	21/02/2033	589,361	0.04
370,000	CVS Health Corp.	Baa3	5.30	01/06/2033	375,095	0.03
420,000	CVS Health Corp.	Baa3	5.70	01/06/2034	433,537	0.03
429,000	CVS Health Corp.	Baa3	5.45	15/09/2035	434,581	0.03
1,645,000	CVS Health Corp.	Baa3	4.78	25/03/2038	1,542,089	0.11
228,000	CVS Health Corp.	Baa3	5.30	05/12/2043	212,877	0.02
255,000	CVS Health Corp.	Baa3	6.00	01/06/2044	256,948	0.02
1,161,000	CVS Health Corp.	Baa3	5.13	20/07/2045	1,051,146	0.08
2,568,000	CVS Health Corp.	Baa3	5.05	25/03/2048	2,267,981	0.16
351,000	CVS Health Corp.	Baa3	5.63	21/02/2053	331,330	0.02
400,000	CVS Health Corp.	Baa3	5.88	01/06/2053	390,768	0.03
310,000	CVS Health Corp.	Baa3	6.05	01/06/2054	309,826	0.02
440,000	CVS Health Corp.	Baa3	6.20	15/09/2055	450,516	0.03
250,000	CVS Health Corp.	Baa3	6.00	01/06/2063	243,950	0.02
335,000	Danaher Corp.	A2	2.60	01/10/2050	202,327	0.01
260,000	Danaher Corp.	A2	2.80	10/12/2051	162,053	0.01
410,000	Deere & Co.	A1	5.45	16/01/2035	423,997	0.03
432,000	Deere & Co.	A1	3.90	09/06/2042	366,237	0.03
208,000	Deere & Co.	A1	3.75	15/04/2050	160,112	0.01
200,000	Deere & Co.	A1	5.70	19/01/2055	205,636	0.01
566,000	Dell International LLC/EMC Corp.	Baa2	5.30	01/10/2029	575,464	0.04
320,000	Dell International LLC/EMC Corp.	Baa2	5.00	01/04/2030	322,813	0.02
400,000	Dell International LLC/EMC Corp.	Baa2	4.50	15/02/2031	394,636	0.03
90,000	Dell International LLC/EMC Corp.	Baa2	4.75	15/07/2031	89,465	0.01
320,000	Dell International LLC/EMC Corp.	Baa2	5.30	01/04/2032	325,357	0.02
410,000	Dell International LLC/EMC Corp.	Baa2	4.75	06/10/2032	405,137	0.03
315,000	Dell International LLC/EMC Corp.	Baa2	5.75	01/02/2033	327,373	0.02
300,000	Dell International LLC/EMC Corp.	Baa2	5.00	15/02/2034	296,172	0.02
380,000	Dell International LLC/EMC Corp.	Baa2	5.40	15/04/2034	385,423	0.03
260,000	Dell International LLC/EMC Corp.	Baa2	4.85	01/02/2035	253,583	0.02
326,000	Dell International LLC/EMC Corp.	Baa2	5.50	01/04/2035	331,943	0.02
453,000	Dell International LLC/EMC Corp.	Baa2	5.10	15/02/2036	446,436	0.03
313,000	Dell International LLC/EMC Corp.	Baa2	8.10	15/07/2036	372,288	0.03
400,000	Dell International LLC/EMC Corp.	Baa2	5.25	15/02/2037	393,828	0.03
221,000	Dell International LLC/EMC Corp.	Baa2	3.38	15/12/2041	168,420	0.01
350,000	Delta Air Lines, Inc.	Baa2	5.25	10/07/2030	353,766	0.03
410,000	Deutsche Bank AG	Baa1	5.00	11/09/2030	411,509	0.03
464,000	Deutsche Bank AG	Baa1	5.30	09/05/2031	468,686	0.03
590,000	Deutsche Bank AG	Baa1	4.95	04/08/2031	587,976	0.04
510,000	Deutsche Bank AG	Baa1	3.55	18/09/2031	481,440	0.03
180,000	Deutsche Bank AG	A1	4.47	10/12/2031	176,956	0.01
345,000	Deutsche Bank AG	Baa3	3.73	14/01/2032	323,079	0.02
320,000	Deutsche Bank AG	Baa1	4.73	06/02/2032	315,168	0.02
330,000	Deutsche Bank AG	Baa1	5.06	14/04/2032	329,182	0.02
280,000	Deutsche Bank AG	Baa1	3.04	28/05/2032	254,761	0.02
425,000	Deutsche Bank AG	Baa3	3.74	07/01/2033	390,069	0.03
526,000	Deutsche Bank AG	Baa3	7.08	10/02/2034	567,554	0.04
435,000	Deutsche Bank AG	Baa1	5.40	11/09/2035	435,231	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,041,000	Deutsche Telekom International Finance BV	A3	8.25	15/06/2030	1,171,125	0.08
450,000	Devon Energy Corp.	Baa2	5.20	15/09/2034	450,504	0.03
250,000	Devon Energy Corp.	Baa2	5.40	15/02/2035	251,990	0.02
366,000	Devon Energy Corp.	Baa2	5.60	15/07/2041	360,426	0.03
300,000	Devon Energy Corp.	Baa2	4.75	15/05/2042	267,381	0.02
266,000	Devon Energy Corp.	Baa2	5.00	15/06/2045	238,514	0.02
330,000	Devon Energy Corp.	Baa2	5.75	15/09/2054	317,968	0.02
240,000	Devon Energy Corp.	Baa2	5.90	15/02/2055	236,522	0.02
290,000	DH Europe Finance II SARL	A2	2.60	15/11/2029	271,892	0.02
271,000	DH Europe Finance II SARL	A2	3.25	15/11/2039	217,570	0.02
269,000	DH Europe Finance II SARL	A2	3.40	15/11/2049	190,484	0.01
320,000	Diageo Capital PLC	A3	2.38	24/10/2029	298,250	0.02
325,000	Diageo Capital PLC	A3	2.00	29/04/2030	295,009	0.02
195,000	Diageo Capital PLC	A3	2.13	29/04/2032	168,954	0.01
220,000	Diageo Capital PLC	A3	5.50	24/01/2033	227,005	0.02
310,000	Diageo Capital PLC	A3	5.63	05/10/2033	323,097	0.02
240,000	Diageo Investment Corp.	A3	5.13	15/08/2030	243,823	0.02
260,000	Diageo Investment Corp.	A3	5.63	15/04/2035	268,658	0.02
260,000	Diamondback Energy, Inc.	Baa2	3.50	01/12/2029	250,741	0.02
250,000	Diamondback Energy, Inc.	Baa2	5.15	30/01/2030	253,628	0.02
300,000	Diamondback Energy, Inc.	Baa2	3.13	24/03/2031	278,934	0.02
400,000	Diamondback Energy, Inc.	Baa2	6.25	15/03/2033	425,600	0.03
430,000	Diamondback Energy, Inc.	Baa2	5.40	18/04/2034	436,076	0.03
391,000	Diamondback Energy, Inc.	Baa2	5.55	01/04/2035	398,926	0.03
490,000	Diamondback Energy, Inc.	Baa2	5.75	18/04/2054	476,334	0.03
326,000	Diamondback Energy, Inc.	Baa2	5.90	18/04/2064	320,122	0.02
252,000	Digital Realty Trust LP	Baa2	3.60	01/07/2029	244,233	0.02
320,000	Dollar General Corp.	Baa3	3.50	03/04/2030	305,322	0.02
316,000	Dollar General Corp.	Baa3	5.45	05/07/2033	321,103	0.02
290,000	Dollar Tree, Inc.	Baa2	2.65	01/12/2031	258,732	0.02
490,000	Dominion Energy, Inc.	Baa2	3.38	01/04/2030	467,852	0.03
250,000	Dominion Energy, Inc.	Baa2	5.00	15/06/2030	252,618	0.02
250,000	Dominion Energy, Inc.	Baa2	2.25	15/08/2031	220,955	0.02
210,000	Dominion Energy, Inc.	Baa2	5.38	15/11/2032	214,454	0.02
246,000	Dominion Energy, Inc.	Baa2	5.35	15/06/2036	246,303	0.02
325,000	Dominion Energy, Inc.	Baa3	7.00	01/06/2054	344,230	0.02
326,000	Dominion Energy, Inc.	Baa3	6.88	01/02/2055	336,820	0.02
370,000	Dominion Energy, Inc.	Baa3	6.63	15/05/2055	380,715	0.03
560,000	Dominion Energy, Inc.	Baa3	6.00	15/02/2056	561,820	0.04
590,000	Dominion Energy, Inc.	Baa3	6.20	15/02/2056	591,971	0.04
240,000	Dow Chemical Co.	Baa3	2.10	15/11/2030	211,946	0.02
220,000	Dow Chemical Co.	Baa3	4.80	15/01/2031	216,654	0.02
382,000	Dow Chemical Co.	Baa3	4.38	15/11/2042	308,171	0.02
292,000	Dow Chemical Co.	Baa3	5.55	30/11/2048	258,613	0.02
450,000	Dow Chemical Co.	Baa3	3.60	15/11/2050	297,648	0.02
290,000	Dow Chemical Co.	Baa3	6.90	15/05/2053	302,566	0.02
230,000	DTE Electric Co.	Aa3	4.85	01/03/2036	224,754	0.02
310,000	DTE Electric Co.	Aa3	5.55	01/03/2056	302,523	0.02
360,000	DTE Energy Co.	Baa2	5.20	01/04/2030	365,245	0.03
300,000	DTE Energy Co.	Baa2	5.85	01/06/2034	313,290	0.02
455,000	Duke Energy Carolinas LLC	Aa3	4.95	15/01/2033	458,276	0.03
300,000	Duke Energy Carolinas LLC	Aa3	5.15	15/06/2036	300,240	0.02
240,000	Duke Energy Carolinas LLC	Aa3	5.30	15/02/2040	237,804	0.02
223,000	Duke Energy Carolinas LLC	Aa3	3.20	15/08/2049	150,793	0.01
290,000	Duke Energy Carolinas LLC	Aa3	5.35	15/01/2053	274,282	0.02
295,000	Duke Energy Carolinas LLC	Aa3	5.40	15/01/2054	281,235	0.02
200,000	Duke Energy Carolinas LLC	Aa3	5.75	15/06/2056	199,756	0.01
265,000	Duke Energy Corp.	Baa2	2.45	01/06/2030	243,646	0.02
370,000	Duke Energy Corp.	Baa2	2.55	15/06/2031	333,662	0.02
350,000	Duke Energy Corp.	Baa2	4.50	15/08/2032	343,217	0.02
240,000	Duke Energy Corp.	Baa2	5.45	15/06/2034	244,951	0.02
330,000	Duke Energy Corp.	Baa2	4.95	15/09/2035	322,826	0.02
270,000	Duke Energy Corp.	Baa2	3.30	15/06/2041	205,694	0.01
485,000	Duke Energy Corp.	Baa2	3.75	01/09/2046	362,213	0.03
170,000	Duke Energy Corp.	Baa2	3.50	15/06/2051	115,870	0.01
370,000	Duke Energy Corp.	Baa2	5.00	15/08/2052	321,889	0.02
220,000	Duke Energy Corp.	Baa2	6.10	15/09/2053	223,694	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
270,000	Duke Energy Corp.	Baa2	5.80	15/06/2054	263,021	0.02
360,000	Duke Energy Corp.	Baa3	6.45	01/09/2054	373,100	0.03
260,000	Duke Energy Corp.	Baa2	5.70	15/09/2055	249,696	0.02
338,000	Duke Energy Florida LLC	A1	6.40	15/06/2038	368,592	0.03
310,000	Duke Energy Progress LLC	Aa3	5.05	15/03/2035	310,093	0.02
290,000	Duke Energy Progress LLC	Aa3	5.55	15/03/2055	281,378	0.02
300,000	DuPont de Nemours, Inc.	Baa1	5.32	15/11/2038	296,133	0.02
300,000	DuPont de Nemours, Inc.	Baa1	5.42	15/11/2048	282,663	0.02
293,000	Eastern Energy Gas Holdings LLC	Baa1	5.65	15/10/2054	280,606	0.02
240,000	Eastman Chemical Co.	Baa2	5.00	01/08/2029	241,150	0.02
290,000	Eastman Chemical Co.	Baa2	5.63	20/02/2034	295,240	0.02
278,000	Eastman Chemical Co.	Baa2	4.65	15/10/2044	237,690	0.02
520,000	Eaton Corp.	A3	4.20	06/03/2031	509,772	0.04
300,000	Eaton Corp.	A3	4.50	06/03/2033	293,820	0.02
385,000	Eaton Corp.	A3	4.15	15/03/2033	371,941	0.03
670,000	Eaton Corp.	A3	4.80	06/03/2036	657,357	0.05
376,000	Eaton Corp.	A3	4.15	02/11/2042	324,244	0.02
360,000	Eaton Corp.	A3	5.45	06/03/2056	353,218	0.03
340,000	eBay, Inc.	Baa1	2.70	11/03/2030	315,513	0.02
255,000	eBay, Inc.	Baa1	2.60	10/05/2031	229,722	0.02
249,000	eBay, Inc.	Baa1	4.00	15/07/2042	197,694	0.01
255,000	eBay, Inc.	Baa1	3.65	10/05/2051	185,530	0.01
300,000	Ecolab, Inc.	A3	4.80	15/06/2031	301,356	0.02
500,000	Ecolab, Inc.	A3	5.15	15/06/2033	506,805	0.04
470,000	Ecolab, Inc.	A3	5.35	15/06/2036	477,952	0.03
331,000	Ecolab, Inc.	A3	2.70	15/12/2051	201,715	0.01
310,000	Elevance Health, Inc.	Baa2	2.88	15/09/2029	293,328	0.02
179,000	Elevance Health, Inc.	Baa2	4.75	15/02/2030	179,555	0.01
305,000	Elevance Health, Inc.	Baa2	2.25	15/05/2030	278,923	0.02
325,000	Elevance Health, Inc.	Baa2	2.55	15/03/2031	294,726	0.02
265,000	Elevance Health, Inc.	Baa2	4.95	01/11/2031	265,869	0.02
260,000	Elevance Health, Inc.	Baa2	4.60	15/09/2032	254,873	0.02
325,000	Elevance Health, Inc.	Baa2	4.75	15/02/2033	320,356	0.02
287,000	Elevance Health, Inc.	Baa2	5.38	15/06/2034	291,443	0.02
410,000	Elevance Health, Inc.	Baa2	5.20	15/02/2035	410,812	0.03
380,000	Elevance Health, Inc.	Baa2	5.00	15/01/2036	372,750	0.03
396,000	Elevance Health, Inc.	Baa2	4.63	15/05/2042	351,723	0.03
363,000	Elevance Health, Inc.	Baa2	4.65	15/01/2043	321,560	0.02
210,000	Elevance Health, Inc.	Baa2	4.65	15/08/2044	182,366	0.01
525,000	Elevance Health, Inc.	Baa2	4.38	01/12/2047	430,857	0.03
250,000	Elevance Health, Inc.	Baa2	4.55	01/03/2048	210,298	0.02
170,000	Elevance Health, Inc.	Baa2	3.70	15/09/2049	123,323	0.01
247,000	Elevance Health, Inc.	Baa2	3.13	15/05/2050	160,972	0.01
410,000	Elevance Health, Inc.	Baa2	3.60	15/03/2051	290,424	0.02
190,000	Elevance Health, Inc.	Baa2	6.10	15/10/2052	194,260	0.01
350,000	Elevance Health, Inc.	Baa2	5.13	15/02/2053	313,250	0.02
321,000	Elevance Health, Inc.	Baa2	5.65	15/06/2054	308,744	0.02
440,000	Elevance Health, Inc.	Baa2	5.70	15/02/2055	427,236	0.03
270,000	Elevance Health, Inc.	Baa2	5.85	01/11/2064	265,170	0.02
290,000	Eli Lilly & Co.	Aa3	4.20	14/08/2029	288,472	0.02
427,000	Eli Lilly & Co.	Aa3	4.75	12/02/2030	431,573	0.03
260,000	Eli Lilly & Co.	Aa3	4.25	15/03/2031	257,525	0.02
482,000	Eli Lilly & Co.	Aa3	4.38	20/05/2031	478,149	0.03
320,000	Eli Lilly & Co.	Aa3	4.90	12/02/2032	324,400	0.02
288,000	Eli Lilly & Co.	Aa3	4.55	15/10/2032	286,396	0.02
330,000	Eli Lilly & Co.	Aa3	4.70	27/02/2033	331,056	0.02
450,000	Eli Lilly & Co.	Aa3	4.65	20/05/2033	447,489	0.03
470,000	Eli Lilly & Co.	Aa3	4.70	09/02/2034	466,879	0.03
406,000	Eli Lilly & Co.	Aa3	4.60	14/08/2034	400,381	0.03
440,000	Eli Lilly & Co.	Aa3	5.10	12/02/2035	446,974	0.03
403,000	Eli Lilly & Co.	Aa3	4.90	15/10/2035	402,222	0.03
534,000	Eli Lilly & Co.	Aa3	4.85	20/05/2036	528,975	0.04
262,000	Eli Lilly & Co.	Aa3	3.95	15/03/2049	208,762	0.02
380,000	Eli Lilly & Co.	Aa3	2.25	15/05/2050	216,855	0.02
400,000	Eli Lilly & Co.	Aa3	4.88	27/02/2053	361,904	0.03
450,000	Eli Lilly & Co.	Aa3	5.00	09/02/2054	415,282	0.03
405,000	Eli Lilly & Co.	Aa3	5.05	14/08/2054	375,755	0.03
420,000	Eli Lilly & Co.	Aa3	5.50	12/02/2055	417,144	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
360,000	Eli Lilly & Co.	Aa3	5.55	15/10/2055	360,108	0.03
560,000	Eli Lilly & Co.	Aa3	5.60	20/05/2056	562,520	0.04
150,000	Eli Lilly & Co.	Aa3	2.50	15/09/2060	81,357	0.01
330,000	Eli Lilly & Co.	Aa3	4.95	27/02/2063	294,334	0.02
490,000	Eli Lilly & Co.	Aa3	5.10	09/02/2064	447,684	0.03
320,000	Eli Lilly & Co.	Aa3	5.20	14/08/2064	296,832	0.02
240,000	Eli Lilly & Co.	Aa3	5.60	12/02/2065	238,015	0.02
320,000	Eli Lilly & Co.	Aa3	5.65	15/10/2065	320,006	0.02
350,000	Eli Lilly & Co.	Aa3	5.70	20/05/2066	351,851	0.03
350,000	Emera U.S. Finance LP	Baa3	4.75	15/06/2046	298,162	0.02
320,000	Emerson Electric Co.	A2	2.20	21/12/2031	283,181	0.02
326,000	Emerson Electric Co.	A2	2.80	21/12/2051	204,526	0.01
312,000	Enbridge, Inc.	Baa2	3.13	15/11/2029	296,999	0.02
245,000	Enbridge, Inc.	Baa2	6.20	15/11/2030	257,696	0.02
320,000	Enbridge, Inc.	Baa2	4.85	27/03/2031	319,725	0.02
750,000	Enbridge, Inc.	Baa2	5.70	08/03/2033	774,510	0.06
365,000	Enbridge, Inc.	Baa2	2.50	01/08/2033	311,082	0.02
410,000	Enbridge, Inc.	Baa2	5.63	05/04/2034	422,046	0.03
280,000	Enbridge, Inc.	Baa2	5.55	20/06/2035	285,085	0.02
320,000	Enbridge, Inc.	Baa2	5.45	27/03/2036	323,261	0.02
170,000	Enbridge, Inc.	Baa2	5.50	01/12/2046	162,352	0.01
280,000	Enbridge, Inc.	Baa2	3.40	01/08/2051	190,134	0.01
408,000	Enbridge, Inc.	Baa2	6.70	15/11/2053	448,674	0.03
420,000	Enbridge, Inc.	Baa2	5.95	05/04/2054	421,537	0.03
310,000	Energy Transfer LP	Baa2	5.25	01/07/2029	314,796	0.02
480,000	Energy Transfer LP	Baa2	3.75	15/05/2030	462,173	0.03
320,000	Energy Transfer LP	Baa2	6.40	01/12/2030	338,714	0.02
270,000	Energy Transfer LP	Baa2	4.55	15/01/2031	266,522	0.02
480,000	Energy Transfer LP	Baa2	5.75	15/02/2033	496,930	0.04
430,000	Energy Transfer LP	Baa2	6.55	01/12/2033	465,217	0.03
410,000	Energy Transfer LP	Baa2	5.55	15/05/2034	416,675	0.03
405,000	Energy Transfer LP	Baa2	5.60	01/09/2034	412,991	0.03
435,000	Energy Transfer LP	Baa2	5.70	01/04/2035	446,032	0.03
330,000	Energy Transfer LP	Baa2	5.35	15/01/2036	328,819	0.02
390,000	Energy Transfer LP	Baa2	6.50	01/02/2042	412,113	0.03
365,000	Energy Transfer LP	Baa2	5.15	15/03/2045	325,105	0.02
261,000	Energy Transfer LP	Baa2	5.35	15/05/2045	237,372	0.02
305,000	Energy Transfer LP	Baa2	6.13	15/12/2045	302,984	0.02
320,000	Energy Transfer LP	Baa2	5.30	15/04/2047	286,912	0.02
529,000	Energy Transfer LP	Baa2	5.40	01/10/2047	479,538	0.03
320,000	Energy Transfer LP	Baa2	6.00	15/06/2048	311,002	0.02
550,000	Energy Transfer LP	Baa2	6.25	15/04/2049	548,861	0.04
605,000	Energy Transfer LP	Baa2	5.00	15/05/2050	512,393	0.04
575,000	Energy Transfer LP	Baa2	5.95	15/05/2054	550,413	0.04
418,000	Energy Transfer LP	Baa2	6.05	01/09/2054	406,141	0.03
340,000	Energy Transfer LP	Baa2	6.20	01/04/2055	336,338	0.02
320,000	Energy Transfer LP	Baa2	6.30	15/01/2056	321,331	0.02
375,000	Entergy Corp.	Baa3	7.13	01/12/2054	387,656	0.03
270,000	Entergy Louisiana LLC	A2	4.00	15/03/2033	255,074	0.02
280,000	Entergy Louisiana LLC	A2	4.90	15/04/2036	272,888	0.02
275,000	Entergy Louisiana LLC	A2	4.20	01/09/2048	220,965	0.02
200,000	Entergy Louisiana LLC	A2	5.80	15/03/2055	199,952	0.01
270,000	Entergy Louisiana LLC	A2	5.65	15/04/2056	264,433	0.02
405,000	Enterprise Products Operating LLC	A3	3.13	31/07/2029	388,403	0.03
412,000	Enterprise Products Operating LLC	A3	2.80	31/01/2030	387,799	0.03
500,000	Enterprise Products Operating LLC	A3	4.60	15/01/2031	498,450	0.04
290,000	Enterprise Products Operating LLC	A3	5.35	31/01/2033	297,517	0.02
325,000	Enterprise Products Operating LLC	A3	4.85	31/01/2034	322,257	0.02
366,000	Enterprise Products Operating LLC	A3	4.95	15/02/2035	363,354	0.03
480,000	Enterprise Products Operating LLC	A3	5.20	15/01/2036	481,622	0.03
230,000	Enterprise Products Operating LLC	A3	5.95	01/02/2041	239,642	0.02
246,000	Enterprise Products Operating LLC	A3	4.85	15/08/2042	226,913	0.02
388,000	Enterprise Products Operating LLC	A3	4.45	15/02/2043	339,217	0.02
455,000	Enterprise Products Operating LLC	A3	4.85	15/03/2044	415,551	0.03
339,000	Enterprise Products Operating LLC	A3	5.10	15/02/2045	316,341	0.02
287,000	Enterprise Products Operating LLC	A3	4.90	15/05/2046	258,518	0.02
408,000	Enterprise Products Operating LLC	A3	4.25	15/02/2048	334,593	0.02
430,000	Enterprise Products Operating LLC	A3	4.80	01/02/2049	377,604	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
385,000	Enterprise Products Operating LLC	A3	4.20	31/01/2050	310,730	0.02
258,000	Enterprise Products Operating LLC	A3	3.70	31/01/2051	189,963	0.01
340,000	Enterprise Products Operating LLC	A3	3.20	15/02/2052	224,930	0.02
370,000	Enterprise Products Operating LLC	A3	3.30	15/02/2053	247,900	0.02
450,000	Enterprise Products Operating LLC	A3	5.55	16/02/2055	435,870	0.03
299,000	Enterprise Products Operating LLC	A3	3.95	31/01/2060	217,771	0.02
305,000	EOG Resources, Inc.	A3	4.38	15/04/2030	302,112	0.02
230,000	EOG Resources, Inc.	A3	4.40	15/01/2031	226,925	0.02
410,000	EOG Resources, Inc.	A3	5.00	15/07/2032	412,755	0.03
390,000	EOG Resources, Inc.	A3	5.35	15/01/2036	394,192	0.03
224,000	EOG Resources, Inc.	A3	4.95	15/04/2050	200,036	0.01
350,000	EOG Resources, Inc.	A3	5.65	01/12/2054	342,629	0.02
260,000	EOG Resources, Inc.	A3	5.95	15/07/2055	264,872	0.02
360,000	EQT Corp.	Baa3	4.75	15/01/2031	356,396	0.03
280,000	EQT Corp.	Baa3	5.75	01/02/2034	286,132	0.02
313,000	Equifax, Inc.	Baa2	2.35	15/09/2031	275,393	0.02
390,000	Equinix Europe 2 Financing Corp. LLC	Baa1	4.60	15/11/2030	385,394	0.03
233,000	Equinix Europe 2 Financing Corp. LLC	Baa1	4.70	15/03/2033	227,052	0.02
210,000	Equinix Europe 2 Financing Corp. LLC	Baa1	5.50	15/06/2034	213,028	0.02
375,000	Equinix, Inc.	Baa1	3.20	18/11/2029	357,056	0.03
410,000	Equinix, Inc.	Baa1	2.15	15/07/2030	369,656	0.03
330,000	Equinix, Inc.	Baa1	2.50	15/05/2031	295,627	0.02
433,000	Equinix, Inc.	Baa1	3.90	15/04/2032	409,189	0.03
439,000	Equitable Holdings, Inc.	Baa1	5.00	20/04/2048	383,704	0.03
300,000	ERP Operating LP	A3	4.50	01/07/2044	262,677	0.02
300,000	Everest Reinsurance Holdings, Inc.	Baa1	3.50	15/10/2050	204,171	0.01
396,000	Everest Reinsurance Holdings, Inc.	Baa1	3.13	15/10/2052	246,954	0.02
176,000	Evergy, Inc.	Baa2	2.90	15/09/2029	166,640	0.01
265,000	Eversource Energy	Baa2	5.13	15/05/2033	264,897	0.02
320,000	Eversource Energy	Baa3	6.10	15/08/2056	319,014	0.02
222,000	Eversource Energy	Baa3	6.35	15/08/2056	222,186	0.02
345,000	Exelon Corp.	Baa2	4.05	15/04/2030	336,782	0.02
300,000	Exelon Corp.	Baa2	5.30	15/03/2033	305,298	0.02
250,000	Exelon Corp.	Baa2	4.95	15/03/2036	242,825	0.02
342,000	Exelon Corp.	Baa2	5.60	15/03/2053	327,267	0.02
284,000	Exelon Corp.	Baa3	6.50	15/03/2055	291,344	0.02
451,000	Expand Energy Corp.	Baa3	5.38	15/03/2030	452,799	0.03
375,000	Expand Energy Corp.	Baa3	4.75	01/02/2032	365,426	0.03
220,000	Expand Energy Corp.	Baa3	5.70	15/01/2035	222,277	0.02
460,000	Expedia Group, Inc.	Baa2	3.25	15/02/2030	436,683	0.03
325,000	Expedia Group, Inc.	Baa2	5.40	15/02/2035	321,795	0.02
300,000	Expedia Group, Inc.	Baa2	5.50	15/04/2036	297,069	0.02
297,000	Extra Space Storage LP	Baa2	5.50	01/07/2030	303,870	0.02
200,000	Extra Space Storage LP	Baa2	4.95	15/01/2033	197,982	0.01
404,000	Exxon Mobil Corp.	Aa2	2.44	16/08/2029	381,699	0.03
656,000	Exxon Mobil Corp.	Aa2	3.48	19/03/2030	635,251	0.05
675,000	Exxon Mobil Corp.	Aa2	2.61	15/10/2030	626,042	0.05
242,000	Exxon Mobil Corp.	Aa2	3.00	16/08/2039	191,565	0.01
580,000	Exxon Mobil Corp.	Aa2	4.23	19/03/2040	522,476	0.04
284,000	Exxon Mobil Corp.	Aa2	3.57	06/03/2045	219,177	0.02
808,000	Exxon Mobil Corp.	Aa2	4.11	01/03/2046	668,248	0.05
480,000	Exxon Mobil Corp.	Aa2	3.10	16/08/2049	324,696	0.02
866,000	Exxon Mobil Corp.	Aa2	4.33	19/03/2050	722,668	0.05
930,000	Exxon Mobil Corp.	Aa2	3.45	15/04/2051	662,783	0.05
270,000	Fairfax Financial Holdings Ltd.	Baa2	5.63	16/08/2032	276,739	0.02
326,000	Fairfax Financial Holdings Ltd.	Baa2	6.35	22/03/2054	333,045	0.02
200,000	Fairfax Financial Holdings Ltd.	Baa2	6.20	08/06/2056	199,606	0.01
300,000	FedEx Corp.	Baa2	4.75	15/11/2045	269,451	0.02
300,000	FedEx Corp.	Baa2	4.55	01/04/2046	262,260	0.02
375,000	FedEx Corp.	Baa2	5.25	15/05/2050	354,270	0.03
350,000	Fedex Freight Holding Co., Inc.	Baa3	4.65	15/03/2031	343,654	0.02
370,000	Fedex Freight Holding Co., Inc.	Baa3	5.25	15/03/2036	360,262	0.03
250,000	Fidelity National Information Services, Inc.	Baa2	2.25	01/03/2031	221,368	0.02
700,000	Fidelity National Information Services, Inc.	Baa2	4.80	10/03/2031	692,454	0.05
205,000	Fidelity National Information Services, Inc.	Baa2	5.10	15/07/2032	204,994	0.01
237,000	Fidelity National Information Services, Inc.	Baa2	3.10	01/03/2041	172,135	0.01
275,000	Fifth Third Bancorp	Baa1	4.77	28/07/2030	274,480	0.02
210,000	Fifth Third Bancorp	Baa1	4.90	06/09/2030	210,290	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
345,000	Fifth Third Bancorp	Baa1	5.63	29/01/2032	354,819	0.03
370,000	Fifth Third Bancorp	Baa1	4.57	29/04/2032	363,677	0.03
348,000	Fifth Third Bancorp	Baa1	5.14	29/01/2037	341,854	0.02
323,000	Fifth Third Bancorp	Baa1	8.25	01/03/2038	394,147	0.03
250,000	First Citizens BancShares, Inc.	Baa2	6.25	12/03/2040	246,245	0.02
310,000	FirstEnergy Corp.	Baa3	3.40	01/03/2050	210,961	0.02
900,000	Fiserv, Inc.	Baa2	3.50	01/07/2029	863,802	0.06
280,000	Fiserv, Inc.	Baa2	4.75	15/03/2030	277,082	0.02
370,000	Fiserv, Inc.	Baa2	2.65	01/06/2030	338,372	0.02
266,000	Fiserv, Inc.	Baa2	4.55	15/02/2031	259,778	0.02
290,000	Fiserv, Inc.	Baa2	5.60	02/03/2033	293,094	0.02
419,000	Fiserv, Inc.	Baa2	5.63	21/08/2033	423,726	0.03
235,000	Fiserv, Inc.	Baa2	5.45	15/03/2034	232,977	0.02
250,000	Fiserv, Inc.	Baa2	5.15	12/08/2034	242,940	0.02
334,000	Fiserv, Inc.	Baa2	5.25	11/08/2035	325,466	0.02
430,000	Florida Power & Light Co.	Aa2	2.45	03/02/2032	383,483	0.03
250,000	Florida Power & Light Co.	Aa2	5.10	01/04/2033	253,218	0.02
225,000	Florida Power & Light Co.	Aa2	4.80	15/05/2033	224,069	0.02
350,000	Florida Power & Light Co.	Aa2	5.30	15/06/2034	357,017	0.03
320,000	Florida Power & Light Co.	Aa2	3.95	01/03/2048	250,774	0.02
310,000	Florida Power & Light Co.	Aa2	3.15	01/10/2049	208,422	0.02
380,000	Florida Power & Light Co.	Aa2	2.88	04/12/2051	238,002	0.02
230,000	Florida Power & Light Co.	Aa2	5.30	01/04/2053	216,586	0.02
260,000	Florida Power & Light Co.	Aa2	5.60	15/06/2054	255,250	0.02
312,000	Florida Power & Light Co.	Aa2	5.70	15/03/2055	311,061	0.02
370,000	Florida Power & Light Co.	Aa2	5.60	15/02/2066	356,558	0.03
350,000	Florida Power & Light Co.	Aa2	5.90	01/06/2066	353,416	0.03
366,000	Ford Motor Co.	Ba1	7.45	16/07/2031	396,587	0.03
760,000	Ford Motor Co.	Ba1	3.25	12/02/2032	669,560	0.05
501,000	Ford Motor Co.	Ba1	6.10	19/08/2032	509,903	0.04
602,000	Ford Motor Co.	Ba1	4.75	15/01/2043	473,894	0.03
430,000	Ford Motor Co.	Ba1	5.29	08/12/2046	353,340	0.03
270,000	Ford Motor Credit Co. LLC	Ba1	5.30	06/09/2029	269,036	0.02
405,000	Ford Motor Credit Co. LLC	Ba1	5.88	07/11/2029	409,973	0.03
330,000	Ford Motor Credit Co. LLC	Ba1	7.35	06/03/2030	349,084	0.03
270,000	Ford Motor Credit Co. LLC	Ba1	7.20	10/06/2030	284,702	0.02
430,000	Ford Motor Credit Co. LLC	Ba1	5.73	05/09/2030	432,515	0.03
580,000	Ford Motor Credit Co. LLC	Ba1	4.00	13/11/2030	544,603	0.04
310,000	Ford Motor Credit Co. LLC	Ba1	6.05	05/03/2031	314,712	0.02
500,000	Ford Motor Credit Co. LLC	Ba1	5.42	09/04/2031	495,745	0.04
300,000	Ford Motor Credit Co. LLC	Ba1	3.63	17/06/2031	273,525	0.02
450,000	Ford Motor Credit Co. LLC	Ba1	6.05	05/11/2031	455,625	0.03
290,000	Ford Motor Credit Co. LLC	Ba1	6.53	19/03/2032	299,573	0.02
370,000	Ford Motor Credit Co. LLC	Ba1	5.75	06/04/2033	367,077	0.03
540,000	Ford Motor Credit Co. LLC	Ba1	7.12	07/11/2033	574,614	0.04
535,000	Ford Motor Credit Co. LLC	Ba1	6.13	08/03/2034	538,681	0.04
440,000	Ford Motor Credit Co. LLC	Ba1	6.50	07/02/2035	450,648	0.03
320,000	Ford Motor Credit Co. LLC	Ba1	5.87	31/10/2035	313,075	0.02
300,000	Ford Motor Credit Co. LLC	Ba1	6.47	22/05/2036	304,899	0.02
405,000	Fox Corp.	Baa2	6.50	13/10/2033	430,940	0.03
344,000	Fox Corp.	Baa2	5.48	25/01/2039	332,799	0.02
502,000	Fox Corp.	Baa2	5.58	25/01/2049	465,198	0.03
556,000	Freeport-McMoRan, Inc.	Baa2	5.45	15/03/2043	537,719	0.04
290,000	GATX Corp.	Baa1	6.05	05/06/2054	293,033	0.02
385,000	GE Capital International Funding Co. Unlimited Co.	A2	4.42	15/11/2035	367,244	0.03
299,000	GE HealthCare Technologies, Inc.	Baa2	4.80	14/08/2029	300,486	0.02
450,000	GE HealthCare Technologies, Inc.	Baa2	5.86	15/03/2030	466,339	0.03
555,000	GE HealthCare Technologies, Inc.	Baa2	5.91	22/11/2032	583,777	0.04
278,000	GE HealthCare Technologies, Inc.	Baa2	5.50	15/06/2035	282,640	0.02
330,000	GE HealthCare Technologies, Inc.	Baa2	6.38	22/11/2052	351,628	0.03
350,000	GE Vernova, Inc.	Baa2	4.88	04/02/2036	344,445	0.02
310,000	GE Vernova, Inc.	Baa2	5.50	04/02/2056	300,722	0.02
330,000	General Dynamics Corp.	A1	3.63	01/04/2030	319,192	0.02
266,000	General Dynamics Corp.	A1	4.95	15/08/2035	266,311	0.02
257,000	General Dynamics Corp.	A1	4.25	01/04/2040	231,046	0.02
166,000	General Dynamics Corp.	A1	4.25	01/04/2050	139,254	0.01
360,000	General Electric Co.	A2	4.30	29/07/2030	356,645	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
440,000	General Electric Co.	A2	6.75	15/03/2032	484,488	0.03
310,000	General Electric Co.	A2	4.90	29/01/2036	309,671	0.02
335,000	General Electric Co.	A2	5.88	14/01/2038	356,504	0.03
220,000	General Mills, Inc.	Baa2	4.88	30/01/2030	221,041	0.02
260,000	General Mills, Inc.	Baa2	2.88	15/04/2030	243,386	0.02
332,000	General Mills, Inc.	Baa2	4.95	29/03/2033	329,487	0.02
240,000	General Mills, Inc.	Baa2	5.25	30/01/2035	240,422	0.02
295,000	General Motors Co.	Baa2	5.40	15/10/2029	300,304	0.02
200,000	General Motors Co.	Baa2	5.63	15/04/2030	204,926	0.01
372,000	General Motors Co.	Baa2	5.60	15/10/2032	380,809	0.03
243,000	General Motors Co.	Baa2	5.00	01/04/2035	235,397	0.02
435,000	General Motors Co.	Baa2	6.60	01/04/2036	466,790	0.03
313,000	General Motors Co.	Baa2	5.15	01/04/2038	298,176	0.02
499,000	General Motors Co.	Baa2	6.25	02/10/2043	501,231	0.04
408,000	General Motors Co.	Baa2	5.20	01/04/2045	361,835	0.03
188,000	General Motors Co.	Baa2	6.75	01/04/2046	198,126	0.01
230,000	General Motors Co.	Baa2	5.40	01/04/2048	206,464	0.01
333,000	General Motors Co.	Baa2	5.95	01/04/2049	320,629	0.02
410,000	General Motors Financial Co., Inc.	Baa2	5.55	15/07/2029	418,442	0.03
355,000	General Motors Financial Co., Inc.	Baa2	4.90	06/10/2029	355,944	0.03
390,000	General Motors Financial Co., Inc.	Baa2	5.35	07/01/2030	396,298	0.03
265,000	General Motors Financial Co., Inc.	Baa2	5.85	06/04/2030	273,795	0.02
379,000	General Motors Financial Co., Inc.	Baa2	3.60	21/06/2030	361,589	0.03
327,000	General Motors Financial Co., Inc.	Baa2	5.45	15/07/2030	333,674	0.02
370,000	General Motors Financial Co., Inc.	Baa2	2.35	08/01/2031	331,039	0.02
311,000	General Motors Financial Co., Inc.	Baa2	4.60	08/01/2031	306,777	0.02
346,000	General Motors Financial Co., Inc.	Baa2	5.75	08/02/2031	356,723	0.03
335,000	General Motors Financial Co., Inc.	Baa2	2.70	10/06/2031	301,497	0.02
315,000	General Motors Financial Co., Inc.	Baa2	5.60	18/06/2031	322,588	0.02
500,000	General Motors Financial Co., Inc.	Baa2	5.10	15/09/2031	500,880	0.04
440,000	General Motors Financial Co., Inc.	Baa2	3.10	12/01/2032	398,306	0.03
240,000	General Motors Financial Co., Inc.	Baa2	5.63	04/04/2032	245,839	0.02
300,000	General Motors Financial Co., Inc.	Baa2	6.40	09/01/2033	318,705	0.02
515,000	General Motors Financial Co., Inc.	Baa2	6.10	07/01/2034	537,480	0.04
430,000	General Motors Financial Co., Inc.	Baa2	5.95	04/04/2034	445,080	0.03
181,000	General Motors Financial Co., Inc.	Baa2	5.45	06/09/2034	181,346	0.01
300,000	General Motors Financial Co., Inc.	Baa2	5.90	07/01/2035	308,424	0.02
240,000	General Motors Financial Co., Inc.	Baa2	6.15	15/07/2035	250,186	0.02
280,000	Genuine Parts Co.	Baa1	4.95	15/08/2029	279,213	0.02
230,000	Georgia Power Co.	A3	4.85	15/03/2031	231,525	0.02
325,000	Georgia Power Co.	A3	4.95	17/05/2033	326,960	0.02
310,000	Georgia Power Co.	A3	5.25	15/03/2034	314,913	0.02
425,000	Georgia Power Co.	A3	4.30	15/03/2042	369,291	0.03
314,000	Georgia Power Co.	A3	3.25	15/03/2051	212,000	0.02
270,000	Georgia Power Co.	A3	5.13	15/05/2052	250,190	0.02
240,000	Gilead Sciences, Inc.	A3	4.80	15/11/2029	242,220	0.02
330,000	Gilead Sciences, Inc.	A3	1.65	01/10/2030	292,687	0.02
350,000	Gilead Sciences, Inc.	A3	4.60	20/05/2031	348,803	0.03
350,000	Gilead Sciences, Inc.	A3	5.25	15/10/2033	359,877	0.03
300,000	Gilead Sciences, Inc.	A3	5.10	15/06/2035	302,442	0.02
283,000	Gilead Sciences, Inc.	A3	4.60	01/09/2035	275,144	0.02
310,000	Gilead Sciences, Inc.	A3	4.00	01/09/2036	283,960	0.02
302,000	Gilead Sciences, Inc.	A3	2.60	01/10/2040	219,158	0.02
274,000	Gilead Sciences, Inc.	A3	5.65	01/12/2041	279,228	0.02
576,000	Gilead Sciences, Inc.	A3	4.80	01/04/2044	524,811	0.04
606,000	Gilead Sciences, Inc.	A3	4.50	01/02/2045	527,874	0.04
718,000	Gilead Sciences, Inc.	A3	4.75	01/03/2046	643,242	0.05
521,000	Gilead Sciences, Inc.	A3	4.15	01/03/2047	426,610	0.03
489,000	Gilead Sciences, Inc.	A3	2.80	01/10/2050	308,451	0.02
315,000	Gilead Sciences, Inc.	A3	5.55	15/10/2053	310,971	0.02
325,000	Gilead Sciences, Inc.	A3	5.50	15/11/2054	317,349	0.02
240,000	Gilead Sciences, Inc.	A3	5.60	15/11/2064	236,059	0.02
220,000	GlaxoSmithKline Capital, Inc.	A2	4.50	15/04/2030	220,238	0.02
220,000	GlaxoSmithKline Capital, Inc.	A2	4.88	15/04/2035	218,011	0.02
987,000	GlaxoSmithKline Capital, Inc.	A2	6.38	15/05/2038	1,086,953	0.08
354,000	Global Payments, Inc.	Baa3	3.20	15/08/2029	334,272	0.02
310,000	Global Payments, Inc.	Baa3	2.90	15/05/2030	284,546	0.02
540,000	Global Payments, Inc.	Baa3	4.88	15/11/2030	530,712	0.04

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
250,000	Global Payments, Inc.	Baa3	2.90	15/11/2031	220,250	0.02
205,000	Global Payments, Inc.	Baa3	5.40	15/08/2032	203,848	0.01
320,000	Global Payments, Inc.	Baa3	5.20	15/11/2032	312,205	0.02
580,000	Global Payments, Inc.	Baa3	5.55	15/11/2035	561,916	0.04
198,000	Global Payments, Inc.	Baa3	4.15	15/08/2049	143,984	0.01
290,000	Global Payments, Inc.	Baa3	5.95	15/08/2052	273,914	0.02
300,000	GLP Capital LP/GLP Financing II, Inc.	Ba1	3.25	15/01/2032	268,254	0.02
220,000	GLP Capital LP/GLP Financing II, Inc.	Ba1	5.63	15/09/2034	218,132	0.02
260,000	GLP Capital LP/GLP Financing II, Inc.	Ba1	5.63	01/03/2036	254,186	0.02
342,000	Goldman Sachs Capital I	Baa3	6.35	15/02/2034	356,962	0.03
574,000	Goldman Sachs Group, Inc.	A2	2.60	07/02/2030	533,705	0.04
810,000	Goldman Sachs Group, Inc.	A2	3.80	15/03/2030	783,715	0.06
845,000	Goldman Sachs Group, Inc.	A2	5.05	23/07/2030	850,146	0.06
670,000	Goldman Sachs Group, Inc.	A2	4.69	23/10/2030	667,059	0.05
646,000	Goldman Sachs Group, Inc.	A2	5.21	28/01/2031	652,990	0.05
980,000	Goldman Sachs Group, Inc.	A2	5.22	23/04/2031	989,281	0.07
980,000	Goldman Sachs Group, Inc.	A2	4.37	21/10/2031	958,391	0.07
1,223,000	Goldman Sachs Group, Inc.	A2	4.52	21/01/2032	1,199,861	0.09
820,000	Goldman Sachs Group, Inc.	A2	1.99	27/01/2032	721,198	0.05
1,195,000	Goldman Sachs Group, Inc.	A2	2.62	22/04/2032	1,073,576	0.08
800,000	Goldman Sachs Group, Inc.	A2	4.97	03/06/2032	799,472	0.06
1,287,000	Goldman Sachs Group, Inc.	A2	2.38	21/07/2032	1,137,592	0.08
975,000	Goldman Sachs Group, Inc.	A2	2.65	21/10/2032	867,545	0.06
270,000	Goldman Sachs Group, Inc.	A2	6.13	15/02/2033	289,437	0.02
1,280,000	Goldman Sachs Group, Inc.	A2	3.10	24/02/2033	1,159,219	0.08
980,000	Goldman Sachs Group, Inc.	A2	5.09	20/04/2034	975,806	0.07
400,000	Goldman Sachs Group, Inc.	A2	6.56	24/10/2034	432,772	0.03
810,000	Goldman Sachs Group, Inc.	A2	5.85	25/04/2035	839,986	0.06
970,000	Goldman Sachs Group, Inc.	A2	5.33	23/07/2035	973,414	0.07
1,120,000	Goldman Sachs Group, Inc.	A2	5.02	23/10/2035	1,100,019	0.08
958,000	Goldman Sachs Group, Inc.	A2	5.54	28/01/2036	973,117	0.07
1,140,000	Goldman Sachs Group, Inc.	A2	4.94	21/10/2036	1,106,792	0.08
1,467,000	Goldman Sachs Group, Inc.	A2	5.07	21/01/2037	1,433,816	0.10
700,000	Goldman Sachs Group, Inc.	A2	5.43	03/06/2037	702,653	0.05
1,805,000	Goldman Sachs Group, Inc.	Baa2	6.75	01/10/2037	1,966,908	0.14
815,000	Goldman Sachs Group, Inc.	A2	4.02	31/10/2038	714,820	0.05
480,000	Goldman Sachs Group, Inc.	A2	4.41	23/04/2039	434,251	0.03
819,000	Goldman Sachs Group, Inc.	A2	6.25	01/02/2041	871,457	0.06
819,000	Goldman Sachs Group, Inc.	Baa2	5.39	02/02/2041	799,729	0.06
760,000	Goldman Sachs Group, Inc.	A2	3.21	22/04/2042	574,081	0.04
415,000	Goldman Sachs Group, Inc.	A2	2.91	21/07/2042	300,331	0.02
575,000	Goldman Sachs Group, Inc.	A2	3.44	24/02/2043	439,639	0.03
571,000	Goldman Sachs Group, Inc.	A2	4.80	08/07/2044	512,295	0.04
651,000	Goldman Sachs Group, Inc.	Baa2	5.15	22/05/2045	593,907	0.04
570,000	Goldman Sachs Group, Inc.	A2	4.75	21/10/2045	503,259	0.04
940,000	Goldman Sachs Group, Inc.	A2	5.56	19/11/2045	913,689	0.07
940,000	Goldman Sachs Group, Inc.	A2	5.54	21/01/2047	908,482	0.07
998,000	Goldman Sachs Group, Inc.	A2	5.73	28/01/2056	982,401	0.07
300,000	Goldman Sachs Private Credit Corp.	Baa3	5.88	31/01/2031	295,983	0.02
240,000	Goldman Sachs Private Credit Corp.	Baa3	6.15	16/06/2031	238,087	0.02
200,000	HA Sustainable Infrastructure Capital, Inc.	Baa3	5.95	15/07/2033	200,830	0.01
380,000	HA Sustainable Infrastructure Capital, Inc.	Baa3	6.38	01/07/2034	387,843	0.03
635,000	Haleon U.S. Capital LLC	A3	3.63	24/03/2032	594,366	0.04
300,000	Haleon U.S. Capital LLC	A3	4.00	24/03/2052	235,068	0.02
255,000	Halliburton Co.	A3	2.92	01/03/2030	239,381	0.02
314,000	Halliburton Co.	A3	4.85	15/11/2035	304,916	0.02
210,000	Halliburton Co.	A3	6.70	15/09/2038	231,460	0.02
330,000	Halliburton Co.	A3	7.45	15/09/2039	385,816	0.03
275,000	Halliburton Co.	A3	4.75	01/08/2043	241,953	0.02
612,000	Halliburton Co.	A3	5.00	15/11/2045	547,697	0.04
300,000	Hartford Insurance Group, Inc.	A3	3.60	19/08/2049	217,536	0.02
335,000	Hasbro, Inc.	Baa2	3.90	19/11/2029	325,818	0.02
180,000	HCA, Inc.	Baa2	5.25	01/03/2030	182,448	0.01
880,000	HCA, Inc.	Baa2	3.50	01/09/2030	834,170	0.06
570,000	HCA, Inc.	Baa2	5.45	01/04/2031	582,295	0.04
300,000	HCA, Inc.	Baa2	4.70	15/05/2031	297,138	0.02
295,000	HCA, Inc.	Baa2	2.38	15/07/2031	261,801	0.02
260,000	HCA, Inc.	Baa2	5.50	01/03/2032	265,567	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
600,000	HCA, Inc.	Baa2	3.63	15/03/2032	558,504	0.04
260,000	HCA, Inc.	Baa2	4.60	15/11/2032	253,209	0.02
300,000	HCA, Inc.	Baa2	5.00	15/05/2033	296,979	0.02
400,000	HCA, Inc.	Baa2	5.50	01/06/2033	408,480	0.03
480,000	HCA, Inc.	Baa2	5.60	01/04/2034	489,874	0.04
458,000	HCA, Inc.	Baa2	5.45	15/09/2034	462,731	0.03
424,000	HCA, Inc.	Baa2	5.75	01/03/2035	437,004	0.03
348,000	HCA, Inc.	Baa2	4.90	15/11/2035	336,756	0.02
400,000	HCA, Inc.	Baa2	5.30	15/05/2036	397,260	0.03
273,000	HCA, Inc.	Baa2	5.13	15/06/2039	259,951	0.02
460,000	HCA, Inc.	Baa2	5.50	15/06/2047	428,600	0.03
672,000	HCA, Inc.	Baa2	5.25	15/06/2049	603,953	0.04
485,000	HCA, Inc.	Baa2	3.50	15/07/2051	327,870	0.02
635,000	HCA, Inc.	Baa2	4.63	15/03/2052	516,617	0.04
325,000	HCA, Inc.	Baa2	5.90	01/06/2053	316,482	0.02
490,000	HCA, Inc.	Baa2	6.00	01/04/2054	484,017	0.03
326,000	HCA, Inc.	Baa2	5.95	15/09/2054	319,434	0.02
395,000	HCA, Inc.	Baa2	6.20	01/03/2055	401,549	0.03
240,000	HCA, Inc.	Baa2	5.70	15/11/2055	228,972	0.02
228,000	Healthpeak OP LLC	Baa1	3.00	15/01/2030	214,901	0.02
190,000	Healthpeak OP LLC	Baa1	5.25	15/12/2032	191,560	0.01
182,000	Hess Corp.	WR	6.00	15/01/2040	191,533	0.01
495,000	Hess Corp.	WR	5.60	15/02/2041	501,232	0.04
550,000	Hewlett Packard Enterprise Co.	Baa2	4.55	15/10/2029	546,854	0.04
280,000	Hewlett Packard Enterprise Co.	Baa2	4.40	15/10/2030	274,736	0.02
447,000	Hewlett Packard Enterprise Co.	Baa2	4.85	15/10/2031	445,033	0.03
644,000	Hewlett Packard Enterprise Co.	Baa2	5.00	15/10/2034	631,229	0.05
461,000	Hewlett Packard Enterprise Co.	Baa2	6.35	15/10/2045	472,239	0.03
495,000	Hewlett Packard Enterprise Co.	Baa2	5.60	15/10/2054	459,330	0.03
240,000	HF Sinclair Corp.	Baa3	6.25	15/01/2035	248,940	0.02
408,000	Home Depot, Inc.	A2	4.75	25/06/2029	412,092	0.03
482,000	Home Depot, Inc.	A2	2.70	15/04/2030	452,391	0.03
450,000	Home Depot, Inc.	A2	1.38	15/03/2031	389,857	0.03
330,000	Home Depot, Inc.	A2	4.85	25/06/2031	334,122	0.02
305,000	Home Depot, Inc.	A2	1.88	15/09/2031	267,229	0.02
393,000	Home Depot, Inc.	A2	3.25	15/04/2032	365,710	0.03
380,000	Home Depot, Inc.	A2	4.50	15/09/2032	377,967	0.03
615,000	Home Depot, Inc.	A2	4.95	25/06/2034	617,189	0.04
384,000	Home Depot, Inc.	A2	4.65	15/09/2035	374,104	0.03
965,000	Home Depot, Inc.	A2	5.88	16/12/2036	1,026,799	0.07
430,000	Home Depot, Inc.	A2	3.30	15/04/2040	344,912	0.02
381,000	Home Depot, Inc.	A2	5.95	01/04/2041	402,892	0.03
292,000	Home Depot, Inc.	A2	4.20	01/04/2043	249,353	0.02
347,000	Home Depot, Inc.	A2	4.88	15/02/2044	319,774	0.02
340,000	Home Depot, Inc.	A2	4.40	15/03/2045	291,621	0.02
515,000	Home Depot, Inc.	A2	4.25	01/04/2046	430,437	0.03
376,000	Home Depot, Inc.	A2	3.90	15/06/2047	294,686	0.02
468,000	Home Depot, Inc.	A2	4.50	06/12/2048	398,165	0.03
338,000	Home Depot, Inc.	A2	3.13	15/12/2049	225,507	0.02
519,000	Home Depot, Inc.	A2	3.35	15/04/2050	361,603	0.03
480,000	Home Depot, Inc.	A2	2.38	15/03/2051	272,150	0.02
251,000	Home Depot, Inc.	A2	2.75	15/09/2051	153,045	0.01
445,000	Home Depot, Inc.	A2	3.63	15/04/2052	321,891	0.02
290,000	Home Depot, Inc.	A2	4.95	15/09/2052	261,554	0.02
490,000	Home Depot, Inc.	A2	5.30	25/06/2054	463,403	0.03
251,000	Home Depot, Inc.	A2	3.50	15/09/2056	173,519	0.01
480,000	Honda Motor Co. Ltd.	A3	4.69	08/07/2030	476,702	0.03
270,000	Honda Motor Co. Ltd.	A3	2.97	10/03/2032	242,374	0.02
330,000	Honda Motor Co. Ltd.	A3	5.34	08/07/2035	329,881	0.02
630,000	Honeywell Aerospace, Inc.	A3	4.30	16/03/2031	619,082	0.04
600,000	Honeywell Aerospace, Inc.	A3	4.60	16/03/2033	588,732	0.04
1,074,000	Honeywell Aerospace, Inc.	A3	4.95	16/03/2036	1,057,632	0.08
300,000	Honeywell Aerospace, Inc.	A3	5.62	16/03/2046	298,554	0.02
1,190,000	Honeywell Aerospace, Inc.	A3	5.73	16/03/2056	1,189,821	0.09
480,000	Honeywell Aerospace, Inc.	A3	5.85	16/03/2066	483,677	0.03
219,000	Honeywell International, Inc.	A2	2.70	15/08/2029	207,242	0.01
360,000	Honeywell International, Inc.	A2	1.95	01/06/2030	325,796	0.02
500,000	Honeywell International, Inc.	A2	1.75	01/09/2031	434,160	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
320,000	Honeywell International, Inc.	A2	4.50	15/01/2034	312,672	0.02
155,000	Hormel Foods Corp.	A2	1.80	11/06/2030	139,416	0.01
190,000	Host Hotels & Resorts LP	Baa2	3.50	15/09/2030	179,677	0.01
320,000	HP, Inc.	Baa2	2.65	17/06/2031	286,144	0.02
355,000	HP, Inc.	Baa2	5.50	15/01/2033	362,590	0.03
395,000	HP, Inc.	Baa2	6.00	15/09/2041	397,350	0.03
810,000	HSBC Holdings PLC	A3	4.95	31/03/2030	817,355	0.06
770,000	HSBC Holdings PLC	A3	5.29	19/11/2030	779,687	0.06
560,000	HSBC Holdings PLC	A3	5.13	03/03/2031	563,606	0.04
770,000	HSBC Holdings PLC	A3	5.24	13/05/2031	778,416	0.06
480,000	HSBC Holdings PLC	A3	2.85	04/06/2031	444,677	0.03
509,000	HSBC Holdings PLC	A3	2.36	18/08/2031	460,558	0.03
720,000	HSBC Holdings PLC	A3	4.62	06/11/2031	709,870	0.05
670,000	HSBC Holdings PLC	A3	4.68	10/03/2032	660,640	0.05
480,000	HSBC Holdings PLC	A3	5.73	17/05/2032	494,890	0.04
960,000	HSBC Holdings PLC	A3	2.80	24/05/2032	867,744	0.06
500,000	HSBC Holdings PLC	A3	2.87	22/11/2032	448,785	0.03
640,000	HSBC Holdings PLC	Baa1	4.76	29/03/2033	624,198	0.05
815,000	HSBC Holdings PLC	A3	5.40	11/08/2033	825,546	0.06
620,000	HSBC Holdings PLC	Baa1	8.11	03/11/2033	712,504	0.05
770,000	HSBC Holdings PLC	A3	6.25	09/03/2034	815,938	0.06
700,000	HSBC Holdings PLC	A3	5.21	12/05/2034	697,543	0.05
615,000	HSBC Holdings PLC	Baa1	6.55	20/06/2034	653,893	0.05
650,000	HSBC Holdings PLC	Baa1	7.40	13/11/2034	723,424	0.05
430,000	HSBC Holdings PLC	A3	5.72	04/03/2035	441,722	0.03
570,000	HSBC Holdings PLC	Baa1	5.87	18/11/2035	583,651	0.04
730,000	HSBC Holdings PLC	A3	5.45	03/03/2036	735,176	0.05
370,000	HSBC Holdings PLC	Baa1	6.50	02/05/2036	402,923	0.03
650,000	HSBC Holdings PLC	A3	5.79	13/05/2036	670,046	0.05
484,000	HSBC Holdings PLC	Baa1	5.74	10/09/2036	488,041	0.04
670,000	HSBC Holdings PLC	A3	5.13	06/11/2036	658,791	0.05
910,000	HSBC Holdings PLC	A3	5.28	10/03/2037	899,398	0.06
800,000	HSBC Holdings PLC	Baa1	6.50	15/09/2037	860,252	0.06
290,000	HSBC Holdings PLC	Baa1	6.80	01/06/2038	320,641	0.02
205,000	HSBC Holdings PLC	A3	6.10	14/01/2042	218,708	0.02
907,000	HSBC Holdings PLC	A3	6.33	09/03/2044	970,309	0.07
490,000	HSBC Holdings PLC	Baa1	5.25	14/03/2044	463,917	0.03
480,000	Humana, Inc.	Baa2	5.38	15/04/2031	486,586	0.04
240,000	Humana, Inc.	Baa2	2.15	03/02/2032	208,572	0.02
245,000	Humana, Inc.	Baa2	5.88	01/03/2033	252,563	0.02
310,000	Humana, Inc.	Baa2	5.95	15/03/2034	320,887	0.02
295,000	Humana, Inc.	Baa2	5.55	01/05/2035	295,186	0.02
185,000	Humana, Inc.	Baa2	4.95	01/10/2044	161,174	0.01
280,000	Humana, Inc.	Baa2	5.50	15/03/2053	253,767	0.02
285,000	Humana, Inc.	Baa2	5.75	15/04/2054	267,293	0.02
170,000	Huntington Bancshares, Inc.	Baa1	2.55	04/02/2030	157,080	0.01
415,000	Huntington Bancshares, Inc.	Baa1	5.27	15/01/2031	419,797	0.03
330,000	Huntington Bancshares, Inc.	Baa1	4.62	28/01/2032	324,555	0.02
368,000	Huntington Bancshares, Inc.	Baa1	5.71	02/02/2035	376,593	0.03
300,000	Huntington Bancshares, Inc.	Baa1	5.61	28/01/2041	293,679	0.02
270,000	Huntington National Bank	A3	5.65	10/01/2030	277,633	0.02
365,000	IBM International Capital Pte. Ltd.	A3	4.90	05/02/2034	360,715	0.03
360,000	IBM International Capital Pte. Ltd.	A3	5.25	05/02/2044	334,235	0.02
445,000	IBM International Capital Pte. Ltd.	A3	5.30	05/02/2054	399,895	0.03
200,000	ING Bank NV	A2	4.71	07/07/2031	199,486	0.01
290,000	ING Groep NV	Baa1	5.07	25/03/2031	292,337	0.02
520,000	ING Groep NV	Baa1	4.80	23/03/2032	516,688	0.04
260,000	ING Groep NV	Baa1	2.73	01/04/2032	236,262	0.02
290,000	ING Groep NV	Baa1	4.25	28/03/2033	279,914	0.02
410,000	ING Groep NV	Baa1	6.11	11/09/2034	433,764	0.03
460,000	ING Groep NV	Baa1	5.55	19/03/2035	468,547	0.03
330,000	ING Groep NV	Baa1	5.53	25/03/2036	335,122	0.02
480,000	ING Groep NV	Baa1	5.42	23/03/2037	481,243	0.03
365,000	Ingersoll Rand, Inc.	Baa1	5.70	14/08/2033	379,640	0.03
285,000	Ingersoll Rand, Inc.	Baa1	5.45	15/06/2034	290,190	0.02
290,000	Intel Corp.	Baa2	4.00	05/08/2029	284,452	0.02
650,000	Intel Corp.	Baa2	2.45	15/11/2029	604,779	0.04
410,000	Intel Corp.	Baa2	5.13	10/02/2030	414,879	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
504,000	Intel Corp.	Baa2	3.90	25/03/2030	489,369	0.04
322,000	Intel Corp.	Baa2	4.65	01/06/2031	318,851	0.02
410,000	Intel Corp.	Baa2	2.00	12/08/2031	357,454	0.03
380,000	Intel Corp.	Baa2	4.15	05/08/2032	364,352	0.03
295,000	Intel Corp.	Baa2	4.00	15/12/2032	278,418	0.02
760,000	Intel Corp.	Baa2	5.20	10/02/2033	768,421	0.06
320,000	Intel Corp.	Baa2	5.00	15/08/2033	317,510	0.02
245,000	Intel Corp.	Baa2	5.15	21/02/2034	245,174	0.02
720,000	Intel Corp.	Baa2	5.30	15/05/2036	715,925	0.05
247,000	Intel Corp.	Baa2	4.60	25/03/2040	222,567	0.02
296,000	Intel Corp.	Baa2	2.80	12/08/2041	206,623	0.01
187,000	Intel Corp.	Baa2	4.80	01/10/2041	167,053	0.01
310,000	Intel Corp.	Baa2	5.63	10/02/2043	301,336	0.02
229,000	Intel Corp.	Baa2	4.90	29/07/2045	198,685	0.01
410,000	Intel Corp.	Baa2	4.10	19/05/2046	317,828	0.02
310,000	Intel Corp.	Baa2	4.10	11/05/2047	235,888	0.02
540,000	Intel Corp.	Baa2	3.73	08/12/2047	388,719	0.03
735,000	Intel Corp.	Baa2	3.25	15/11/2049	478,654	0.03
730,000	Intel Corp.	Baa2	4.75	25/03/2050	605,440	0.04
370,000	Intel Corp.	Baa2	3.05	12/08/2051	231,750	0.02
570,000	Intel Corp.	Baa2	4.90	05/08/2052	478,709	0.03
670,000	Intel Corp.	Baa2	5.70	10/02/2053	631,977	0.05
430,000	Intel Corp.	Baa2	5.60	21/02/2054	401,861	0.03
670,000	Intel Corp.	Baa2	6.13	15/05/2056	669,605	0.05
220,000	Intel Corp.	Baa2	3.10	15/02/2060	125,000	0.01
296,000	Intel Corp.	Baa2	4.95	25/03/2060	245,153	0.02
321,000	Intel Corp.	Baa2	3.20	12/08/2061	186,241	0.01
223,000	Intel Corp.	Baa2	5.05	05/08/2062	186,247	0.01
425,000	Intel Corp.	Baa2	5.90	10/02/2063	406,478	0.03
410,000	Intercontinental Exchange, Inc.	A3	4.35	15/06/2029	406,917	0.03
353,000	Intercontinental Exchange, Inc.	A3	2.10	15/06/2030	320,411	0.02
220,000	Intercontinental Exchange, Inc.	A3	5.25	15/06/2031	224,941	0.02
485,000	Intercontinental Exchange, Inc.	A3	1.85	15/09/2032	408,981	0.03
485,000	Intercontinental Exchange, Inc.	A3	4.60	15/03/2033	476,726	0.03
430,000	Intercontinental Exchange, Inc.	A3	2.65	15/09/2040	311,849	0.02
420,000	Intercontinental Exchange, Inc.	A3	4.25	21/09/2048	345,681	0.02
358,000	Intercontinental Exchange, Inc.	A3	3.00	15/06/2050	233,208	0.02
489,000	Intercontinental Exchange, Inc.	A3	4.95	15/06/2052	441,885	0.03
511,000	Intercontinental Exchange, Inc.	A3	3.00	15/09/2060	299,497	0.02
320,000	Intercontinental Exchange, Inc.	A3	5.20	15/06/2062	290,416	0.02
334,000	International Business Machines Corp.	A3	4.80	10/02/2030	335,767	0.02
360,000	International Business Machines Corp.	A3	1.95	15/05/2030	325,328	0.02
214,000	International Business Machines Corp.	A3	5.00	10/02/2032	215,181	0.02
200,000	International Business Machines Corp.	A3	4.40	27/07/2032	194,310	0.01
225,000	International Business Machines Corp.	A3	4.75	06/02/2033	223,513	0.02
286,000	International Business Machines Corp.	A3	5.20	10/02/2035	287,018	0.02
360,000	International Business Machines Corp.	A3	4.95	03/02/2036	351,112	0.03
627,000	International Business Machines Corp.	A3	4.15	15/05/2039	545,985	0.04
478,000	International Business Machines Corp.	A3	4.00	20/06/2042	390,875	0.03
990,000	International Business Machines Corp.	A3	4.25	15/05/2049	774,724	0.06
170,000	International Business Machines Corp.	A3	2.95	15/05/2050	105,334	0.01
229,000	International Business Machines Corp.	A3	4.90	27/07/2052	194,313	0.01
299,000	International Business Machines Corp.	A3	5.70	10/02/2055	286,263	0.02
300,000	International Business Machines Corp.	A3	5.80	03/02/2056	290,664	0.02
400,000	Intuit, Inc.	A3	5.20	15/09/2033	401,536	0.03
300,000	Intuit, Inc.	A3	5.50	15/06/2036	298,842	0.02
408,000	Intuit, Inc.	A3	5.50	15/09/2053	366,870	0.03
303,000	J.M. Smucker Co.	Baa2	6.20	15/11/2033	323,107	0.02
250,000	J.M. Smucker Co.	Baa2	6.50	15/11/2043	268,813	0.02
340,000	J.M. Smucker Co.	Baa2	6.50	15/11/2053	370,733	0.03
300,000	Jacobs Solutions, Inc.	Baa2	4.75	03/03/2031	296,724	0.02
339,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	3.63	15/01/2032	313,643	0.02
325,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	3.00	15/05/2032	288,532	0.02
517,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	5.75	01/04/2033	530,054	0.04

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
300,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	5.95	20/04/2035	309,102	0.02
410,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	5.50	15/01/2036	408,602	0.03
490,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	5.63	10/03/2037	486,962	0.04
340,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	4.38	02/02/2052	256,136	0.02
470,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	6.50	01/12/2052	474,672	0.03
290,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	7.25	15/11/2053	316,721	0.02
450,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	6.25	01/03/2056	440,014	0.03
330,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	6.40	10/05/2057	328,178	0.02
300,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings	Baa3	6.38	15/04/2066	292,755	0.02
300,000	Jefferies Financial Group, Inc.	Baa2	4.15	23/01/2030	289,917	0.02
358,000	Jefferies Financial Group, Inc.	Baa2	5.13	28/04/2031	353,572	0.03
325,000	Jefferies Financial Group, Inc.	Baa2	2.63	15/10/2031	283,088	0.02
490,000	Jefferies Financial Group, Inc.	Baa2	6.20	14/04/2034	501,515	0.04
489,000	Jefferies Financial Group, Inc.	Baa2	5.50	15/02/2036	471,841	0.03
300,000	John Deere Capital Corp.	A1	4.55	05/06/2030	300,180	0.02
320,000	John Deere Capital Corp.	A1	4.70	10/06/2030	322,106	0.02
220,000	John Deere Capital Corp.	A1	4.90	07/03/2031	222,851	0.02
380,000	John Deere Capital Corp.	A1	4.40	08/09/2031	376,781	0.03
350,000	John Deere Capital Corp.	A1	5.15	08/09/2033	357,966	0.03
330,000	John Deere Capital Corp.	A1	5.10	11/04/2034	334,775	0.02
260,000	John Deere Capital Corp.	A1	5.05	12/06/2034	262,582	0.02
330,000	Johnson & Johnson	Aaa	4.70	01/03/2030	334,095	0.02
520,000	Johnson & Johnson	Aaa	1.30	01/09/2030	460,772	0.03
350,000	Johnson & Johnson	Aaa	4.90	01/06/2031	357,805	0.03
400,000	Johnson & Johnson	Aaa	4.85	01/03/2032	408,612	0.03
321,000	Johnson & Johnson	Aaa	4.38	05/12/2033	318,400	0.02
300,000	Johnson & Johnson	Aaa	4.95	01/06/2034	308,058	0.02
460,000	Johnson & Johnson	Aaa	5.00	01/03/2035	471,431	0.03
330,000	Johnson & Johnson	Aaa	3.55	01/03/2036	299,472	0.02
635,000	Johnson & Johnson	Aaa	3.63	03/03/2037	568,281	0.04
268,000	Johnson & Johnson	Aaa	5.95	15/08/2037	293,803	0.02
318,000	Johnson & Johnson	Aaa	3.40	15/01/2038	275,366	0.02
287,000	Johnson & Johnson	Aaa	2.10	01/09/2040	200,986	0.01
672,000	Johnson & Johnson	Aaa	3.70	01/03/2046	536,706	0.04
323,000	Johnson & Johnson	Aaa	3.75	03/03/2047	256,662	0.02
199,000	Johnson & Johnson	Aaa	3.50	15/01/2048	150,510	0.01
275,000	Johnson & Johnson	Aaa	2.25	01/09/2050	159,374	0.01
280,000	Johnson & Johnson	Aaa	5.25	01/06/2054	279,322	0.02
330,000	Johnson & Johnson	Aaa	2.45	01/09/2060	179,101	0.01
653,000	JPMorgan Chase & Co.	A1	4.57	14/06/2030	650,590	0.05
820,000	JPMorgan Chase & Co.	A1	5.00	22/07/2030	825,404	0.06
1,258,000	JPMorgan Chase & Co.	A1	2.74	15/10/2030	1,181,614	0.09
810,000	JPMorgan Chase & Co.	A1	4.60	22/10/2030	806,452	0.06
820,000	JPMorgan Chase & Co.	A1	5.14	24/01/2031	829,233	0.06
970,000	JPMorgan Chase & Co.	A1	4.49	24/03/2031	961,629	0.07
940,000	JPMorgan Chase & Co.	A1	2.52	22/04/2031	866,548	0.06
858,000	JPMorgan Chase & Co.	A1	5.10	22/04/2031	867,790	0.06
915,000	JPMorgan Chase & Co.	A2	2.96	13/05/2031	854,235	0.06
690,000	JPMorgan Chase & Co.	A1	4.26	22/10/2031	674,696	0.05
460,000	JPMorgan Chase & Co.	A1	1.76	19/11/2031	405,246	0.03
849,000	JPMorgan Chase & Co.	A1	4.35	22/01/2032	831,587	0.06
970,000	JPMorgan Chase & Co.	A1	1.95	04/02/2032	853,872	0.06
1,140,000	JPMorgan Chase & Co.	A1	2.58	22/04/2032	1,027,243	0.07
980,000	JPMorgan Chase & Co.	A1	4.62	23/04/2032	968,848	0.07
976,000	JPMorgan Chase & Co.	A1	2.55	08/11/2032	867,957	0.06
1,090,000	JPMorgan Chase & Co.	A1	2.96	25/01/2033	986,406	0.07
800,000	JPMorgan Chase & Co.	A1	4.59	26/04/2033	787,360	0.06
1,505,000	JPMorgan Chase & Co.	A1	4.91	25/07/2033	1,503,570	0.11

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,110,000	JPMorgan Chase & Co.	A2	5.72	14/09/2033	1,147,163	0.08
1,457,000	JPMorgan Chase & Co.	A1	5.35	01/06/2034	1,481,711	0.11
968,000	JPMorgan Chase & Co.	A1	6.25	23/10/2034	1,036,312	0.07
981,000	JPMorgan Chase & Co.	A1	5.34	23/01/2035	995,754	0.07
938,000	JPMorgan Chase & Co.	A1	5.77	22/04/2035	975,764	0.07
1,130,000	JPMorgan Chase & Co.	A1	5.29	22/07/2035	1,141,876	0.08
970,000	JPMorgan Chase & Co.	A1	4.95	22/10/2035	956,701	0.07
878,000	JPMorgan Chase & Co.	A1	5.50	24/01/2036	897,746	0.06
1,080,000	JPMorgan Chase & Co.	A1	5.57	22/04/2036	1,110,413	0.08
1,264,000	JPMorgan Chase & Co.	A2	5.58	23/07/2036	1,284,275	0.09
980,000	JPMorgan Chase & Co.	A1	4.81	22/10/2036	952,060	0.07
997,000	JPMorgan Chase & Co.	A1	4.90	22/01/2037	971,357	0.07
970,000	JPMorgan Chase & Co.	A2	5.19	05/02/2037	955,828	0.07
1,200,000	JPMorgan Chase & Co.	A1	5.15	23/04/2037	1,191,204	0.09
854,000	JPMorgan Chase & Co.	A1	6.40	15/05/2038	937,777	0.07
778,000	JPMorgan Chase & Co.	A1	3.88	24/07/2038	687,534	0.05
383,000	JPMorgan Chase & Co.	A1	5.50	15/10/2040	390,430	0.03
471,000	JPMorgan Chase & Co.	A1	3.11	22/04/2041	363,344	0.03
574,000	JPMorgan Chase & Co.	A1	5.60	15/07/2041	583,718	0.04
500,000	JPMorgan Chase & Co.	A1	2.53	19/11/2041	354,315	0.03
448,000	JPMorgan Chase & Co.	A1	5.40	06/01/2042	446,423	0.03
650,000	JPMorgan Chase & Co.	A1	3.16	22/04/2042	494,351	0.04
369,000	JPMorgan Chase & Co.	A2	5.63	16/08/2043	372,970	0.03
319,000	JPMorgan Chase & Co.	A1	4.85	01/02/2044	294,839	0.02
510,000	JPMorgan Chase & Co.	A2	4.95	01/06/2045	470,210	0.03
760,000	JPMorgan Chase & Co.	A1	5.53	29/11/2045	753,700	0.05
610,000	JPMorgan Chase & Co.	A1	4.26	22/02/2048	505,049	0.04
526,000	JPMorgan Chase & Co.	A1	4.03	24/07/2048	420,221	0.03
1,127,000	JPMorgan Chase & Co.	A1	3.96	15/11/2048	887,253	0.06
564,000	JPMorgan Chase & Co.	A1	3.90	23/01/2049	439,666	0.03
730,000	JPMorgan Chase & Co.	A1	3.11	22/04/2051	488,647	0.04
1,120,000	JPMorgan Chase & Co.	A1	3.33	22/04/2052	775,522	0.06
400,000	Kaiser Foundation Hospitals	Aa3	2.81	01/06/2041	294,792	0.02
435,000	Kaiser Foundation Hospitals	Aa3	4.15	01/05/2047	356,422	0.03
375,000	Kaiser Foundation Hospitals	Aa3	3.27	01/11/2049	259,541	0.02
455,000	Kaiser Foundation Hospitals	Aa3	3.00	01/06/2051	294,062	0.02
445,000	Kenvue, Inc.	A2	5.00	22/03/2030	450,536	0.03
180,000	Kenvue, Inc.	A2	4.85	22/05/2032	180,801	0.01
440,000	Kenvue, Inc.	A2	4.90	22/03/2033	441,804	0.03
175,000	Kenvue, Inc.	A2	5.10	22/03/2043	166,772	0.01
490,000	Kenvue, Inc.	A2	5.05	22/03/2053	447,488	0.03
230,000	Kenvue, Inc.	A2	5.20	22/03/2063	208,838	0.02
285,000	Keurig Dr. Pepper, Inc.	Baa3	3.20	01/05/2030	268,171	0.02
215,000	Keurig Dr. Pepper, Inc.	Baa3	4.05	15/04/2032	203,951	0.01
260,000	Keurig Dr. Pepper, Inc.	Baa3	3.80	01/05/2050	185,554	0.01
400,000	Keurig Dr. Pepper, Inc.	Baa3	4.50	15/04/2052	321,184	0.02
240,000	Keybank National Association	Baa2	4.90	08/08/2032	234,847	0.02
315,000	Keybank National Association	Baa1	5.00	26/01/2033	311,859	0.02
250,000	KeyCorp	Baa2	2.55	01/10/2029	233,680	0.02
180,000	KeyCorp	Baa2	5.12	04/04/2031	181,213	0.01
250,000	KeyCorp	Baa2	4.79	01/06/2033	244,855	0.02
345,000	KeyCorp	Baa2	6.40	06/03/2035	366,756	0.03
236,000	KeyCorp	Baa2	5.31	28/01/2037	232,573	0.02
225,000	Kimberly-Clark Corp.	A2	3.10	26/03/2030	213,905	0.02
330,000	Kinder Morgan Energy Partners LP	Baa1	6.95	15/01/2038	368,976	0.03
215,000	Kinder Morgan Energy Partners LP	Baa1	5.50	01/03/2044	204,927	0.01
356,000	Kinder Morgan, Inc.	Baa1	5.15	01/06/2030	361,935	0.03
228,000	Kinder Morgan, Inc.	Baa1	2.00	15/02/2031	201,577	0.01
313,000	Kinder Morgan, Inc.	Baa1	7.75	15/01/2032	355,574	0.03
245,000	Kinder Morgan, Inc.	Baa1	4.80	01/02/2033	242,038	0.02
505,000	Kinder Morgan, Inc.	Baa1	5.20	01/06/2033	512,171	0.04
305,000	Kinder Morgan, Inc.	Baa1	5.40	01/02/2034	310,804	0.02
235,000	Kinder Morgan, Inc.	Baa1	5.30	01/12/2034	236,753	0.02
260,000	Kinder Morgan, Inc.	Baa1	5.85	01/06/2035	271,554	0.02
571,000	Kinder Morgan, Inc.	Baa1	5.55	01/06/2045	548,742	0.04
240,000	Kinder Morgan, Inc.	Baa1	5.05	15/02/2046	215,873	0.02
228,000	Kinder Morgan, Inc.	Baa1	5.20	01/03/2048	207,136	0.01
359,000	Kinder Morgan, Inc.	Baa1	3.60	15/02/2051	252,689	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
280,000	Kinder Morgan, Inc.	Baa1	5.45	01/08/2052	261,736	0.02
280,000	Kinder Morgan, Inc.	Baa1	5.95	01/08/2054	281,123	0.02
321,000	KLA Corp.	A2	4.65	15/07/2032	320,467	0.02
234,000	KLA Corp.	A2	3.30	01/03/2050	161,612	0.01
422,000	KLA Corp.	A2	4.95	15/07/2052	382,817	0.03
286,000	KLA Corp.	A2	5.25	15/07/2062	264,822	0.02
234,000	Kraft Heinz Foods Co.	Baa2	6.88	26/01/2039	256,415	0.02
430,000	Kraft Heinz Foods Co.	Baa2	5.00	04/06/2042	385,039	0.03
480,000	Kraft Heinz Foods Co.	Baa2	5.20	15/07/2045	427,872	0.03
507,000	Kraft Heinz Foods Co.	Baa2	4.38	01/06/2046	404,287	0.03
504,000	Kraft Heinz Foods Co.	Baa2	4.88	01/10/2049	422,664	0.03
675,000	Kroger Co.	Baa1	5.00	15/09/2034	665,401	0.05
380,000	Kroger Co.	Baa1	4.45	01/02/2047	313,800	0.02
200,000	Kroger Co.	Baa1	3.95	15/01/2050	150,140	0.01
794,000	Kroger Co.	Baa1	5.50	15/09/2054	745,217	0.05
530,000	Kroger Co.	Baa1	5.65	15/09/2064	497,029	0.04
235,000	L3Harris Technologies, Inc.	Baa2	5.25	01/06/2031	239,380	0.02
535,000	L3Harris Technologies, Inc.	Baa2	5.40	31/07/2033	547,214	0.04
210,000	L3Harris Technologies, Inc.	Baa2	5.35	01/06/2034	213,509	0.02
270,000	Laboratory Corp. of America Holdings	Baa2	4.80	01/10/2034	262,748	0.02
275,000	Laboratory Corp. of America Holdings	Baa2	4.70	01/02/2045	245,281	0.02
175,000	Lam Research Corp.	A2	1.90	15/06/2030	158,326	0.01
225,000	Lam Research Corp.	A2	4.88	15/03/2049	204,383	0.01
240,000	Lam Research Corp.	A2	2.88	15/06/2050	153,924	0.01
310,000	Las Vegas Sands Corp.	Baa3	3.90	08/08/2029	299,187	0.02
220,000	Leidos, Inc.	Baa2	4.38	15/05/2030	215,569	0.02
250,000	Leidos, Inc.	Baa2	2.30	15/02/2031	222,175	0.02
240,000	Leidos, Inc.	Baa2	5.75	15/03/2033	246,727	0.02
300,000	Leidos, Inc.	Baa2	5.00	15/03/2036	288,732	0.02
160,000	Leland Stanford Junior University	Aaa	3.65	01/05/2048	124,454	0.01
491,000	Lloyds Banking Group PLC	A3	5.72	05/06/2030	503,864	0.04
480,000	Lloyds Banking Group PLC	A3	4.43	04/11/2031	471,413	0.03
455,000	Lloyds Banking Group PLC	A3	4.98	11/08/2033	452,921	0.03
325,000	Lloyds Banking Group PLC	Baa1	7.95	15/11/2033	368,631	0.03
650,000	Lloyds Banking Group PLC	A3	5.68	05/01/2035	668,154	0.05
140,000	Lloyds Banking Group PLC	A3	5.59	26/11/2035	142,877	0.01
410,000	Lloyds Banking Group PLC	Baa1	6.07	13/06/2036	422,911	0.03
470,000	Lloyds Banking Group PLC	A3	4.94	04/11/2036	456,210	0.03
210,000	Lloyds Banking Group PLC	Baa1	5.30	01/12/2045	196,655	0.01
370,000	Lloyds Banking Group PLC	Baa1	3.37	14/12/2046	271,832	0.02
450,000	Lloyds Banking Group PLC	A3	5.67	10/02/2047	443,376	0.03
420,000	Lloyds Banking Group PLC	Baa1	4.34	09/01/2048	343,917	0.02
240,000	Lockheed Martin Corp.	A2	4.40	15/08/2030	238,901	0.02
220,000	Lockheed Martin Corp.	A2	3.90	15/06/2032	212,249	0.02
380,000	Lockheed Martin Corp.	A2	5.25	15/01/2033	392,772	0.03
275,000	Lockheed Martin Corp.	A2	4.75	15/02/2034	273,226	0.02
210,000	Lockheed Martin Corp.	A2	5.00	15/08/2035	210,704	0.02
430,000	Lockheed Martin Corp.	A2	4.07	15/12/2042	363,883	0.03
320,000	Lockheed Martin Corp.	A2	3.80	01/03/2045	254,605	0.02
431,000	Lockheed Martin Corp.	A2	4.70	15/05/2046	383,814	0.03
180,000	Lockheed Martin Corp.	A2	2.80	15/06/2050	113,755	0.01
493,000	Lockheed Martin Corp.	A2	4.09	15/09/2052	388,499	0.03
350,000	Lockheed Martin Corp.	A2	4.15	15/06/2053	277,340	0.02
325,000	Lockheed Martin Corp.	A2	5.70	15/11/2054	326,768	0.02
320,000	Lockheed Martin Corp.	A2	5.20	15/02/2055	300,384	0.02
250,000	Lockheed Martin Corp.	A2	5.90	15/11/2063	257,248	0.02
280,000	Lockheed Martin Corp.	A2	5.20	15/02/2064	257,841	0.02
430,000	Lowe's Cos., Inc.	Baa1	4.50	15/04/2030	428,779	0.03
460,000	Lowe's Cos., Inc.	Baa1	1.70	15/10/2030	406,930	0.03
359,000	Lowe's Cos., Inc.	Baa1	4.25	15/03/2031	351,748	0.03
465,000	Lowe's Cos., Inc.	Baa1	2.63	01/04/2031	423,536	0.03
478,000	Lowe's Cos., Inc.	Baa1	3.75	01/04/2032	452,867	0.03
420,000	Lowe's Cos., Inc.	Baa1	4.50	15/10/2032	411,058	0.03
365,000	Lowe's Cos., Inc.	Baa1	5.00	15/04/2033	366,496	0.03
315,000	Lowe's Cos., Inc.	Baa1	5.15	01/07/2033	318,008	0.02
384,000	Lowe's Cos., Inc.	Baa1	4.85	15/10/2035	374,588	0.03
376,000	Lowe's Cos., Inc.	Baa1	2.80	15/09/2041	268,441	0.02
430,000	Lowe's Cos., Inc.	Baa1	3.70	15/04/2046	323,149	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
405,000	Lowe's Cos., Inc.	Baa1	4.05	03/05/2047	316,645	0.02
518,000	Lowe's Cos., Inc.	Baa1	3.00	15/10/2050	327,853	0.02
505,000	Lowe's Cos., Inc.	Baa1	4.25	01/04/2052	395,647	0.03
485,000	Lowe's Cos., Inc.	Baa1	5.63	15/04/2053	467,220	0.03
470,000	Lowe's Cos., Inc.	Baa1	4.45	01/04/2062	365,063	0.03
326,000	Lowe's Cos., Inc.	Baa1	5.80	15/09/2062	317,980	0.02
270,000	LPL Holdings, Inc.	Baa3	5.20	15/03/2030	271,512	0.02
280,000	LYB International Finance BV	Baa3	5.25	15/07/2043	246,806	0.02
313,000	LYB International Finance BV	Baa3	4.88	15/03/2044	262,673	0.02
225,000	LYB International Finance III LLC	Baa3	5.50	01/03/2034	223,097	0.02
320,000	LYB International Finance III LLC	Baa3	5.88	15/01/2036	320,986	0.02
255,000	LYB International Finance III LLC	Baa3	3.38	01/10/2040	186,402	0.01
290,000	LYB International Finance III LLC	Baa3	4.20	15/10/2049	210,975	0.02
325,000	LYB International Finance III LLC	Baa3	4.20	01/05/2050	236,070	0.02
325,000	LYB International Finance III LLC	Baa3	3.63	01/04/2051	214,624	0.02
320,000	LyondellBasell Industries NV	Baa3	4.63	26/02/2055	244,096	0.02
260,000	M&T Bank Corp.	Baa1	5.18	08/07/2031	261,921	0.02
270,000	M&T Bank Corp.	Baa1	6.08	13/03/2032	281,740	0.02
320,000	M&T Bank Corp.	Baa1	5.05	27/01/2034	317,411	0.02
260,000	M&T Bank Corp.	Baa1	5.40	30/07/2035	259,711	0.02
290,000	M&T Bank Corp.	Baa1	5.39	16/01/2036	289,893	0.02
260,000	Magna International, Inc.	A3	2.45	15/06/2030	238,503	0.02
323,000	Manulife Financial Corp.	A2	3.70	16/03/2032	306,330	0.02
330,000	Manulife Financial Corp.	A2	4.99	11/12/2035	324,595	0.02
200,000	Manulife Financial Corp.	A2	5.38	04/03/2046	193,892	0.01
310,000	Marathon Petroleum Corp.	Baa2	5.15	01/03/2030	314,231	0.02
293,000	Marathon Petroleum Corp.	Baa2	5.70	01/03/2035	300,770	0.02
393,000	Marathon Petroleum Corp.	Baa2	6.50	01/03/2041	421,504	0.03
261,000	Marathon Petroleum Corp.	Baa2	4.75	15/09/2044	228,101	0.02
320,000	Marriott International, Inc.	Baa2	4.63	15/06/2030	319,226	0.02
280,000	Marriott International, Inc.	Baa2	2.85	15/04/2031	257,233	0.02
295,000	Marriott International, Inc.	Baa2	3.50	15/10/2032	271,412	0.02
360,000	Marriott International, Inc.	Baa2	5.30	15/05/2034	363,708	0.03
320,000	Marriott International, Inc.	Baa2	5.35	15/03/2035	322,918	0.02
460,000	Marriott International, Inc.	Baa2	5.50	15/04/2037	464,186	0.03
400,000	Marriott International, Inc.	Baa2	5.10	01/05/2038	385,720	0.03
300,000	Marsh & McLennan Cos., Inc.	A3	4.65	15/03/2030	299,856	0.02
170,000	Marsh & McLennan Cos., Inc.	A3	2.25	15/11/2030	153,869	0.01
313,000	Marsh & McLennan Cos., Inc.	A3	4.85	15/11/2031	313,786	0.02
650,000	Marsh & McLennan Cos., Inc.	A3	5.00	15/03/2035	643,799	0.05
494,000	Marsh & McLennan Cos., Inc.	A3	4.90	15/03/2049	439,872	0.03
275,000	Marsh & McLennan Cos., Inc.	A3	5.70	15/09/2053	272,539	0.02
520,000	Marsh & McLennan Cos., Inc.	A3	5.40	15/03/2055	491,270	0.04
280,000	Martin Marietta Materials, Inc.	Baa2	2.40	15/07/2031	249,169	0.02
260,000	Martin Marietta Materials, Inc.	Baa2	5.15	01/12/2034	260,086	0.02
290,000	Martin Marietta Materials, Inc.	Baa2	3.20	15/07/2051	191,357	0.01
245,000	Martin Marietta Materials, Inc.	Baa2	5.50	01/12/2054	234,543	0.02
220,000	Marvell Technology, Inc.	Baa2	2.95	15/04/2031	202,134	0.01
330,000	Marvell Technology, Inc.	Baa2	5.30	15/04/2036	328,324	0.02
290,000	Massachusetts Institute of Technology	Aaa	5.62	01/06/2055	295,748	0.02
260,000	Massachusetts Institute of Technology	Aaa	5.60	01/07/2111	257,275	0.02
529,000	Mastercard, Inc.	Aa3	3.35	26/03/2030	508,782	0.04
300,000	Mastercard, Inc.	Aa3	4.60	08/06/2031	299,466	0.02
240,000	Mastercard, Inc.	Aa3	2.00	18/11/2031	211,980	0.02
390,000	Mastercard, Inc.	Aa3	4.35	15/01/2032	384,353	0.03
300,000	Mastercard, Inc.	Aa3	4.85	09/03/2033	302,208	0.02
330,000	Mastercard, Inc.	Aa3	4.88	09/05/2034	330,808	0.02
345,000	Mastercard, Inc.	Aa3	4.55	15/01/2035	336,206	0.02
300,000	Mastercard, Inc.	Aa3	5.00	08/06/2036	298,938	0.02
270,000	Mastercard, Inc.	Aa3	3.65	01/06/2049	201,425	0.01
480,000	Mastercard, Inc.	Aa3	3.85	26/03/2050	371,448	0.03
317,000	McDonald's Corp.	Baa1	2.63	01/09/2029	299,866	0.02
212,000	McDonald's Corp.	Baa1	2.13	01/03/2030	194,578	0.01
378,000	McDonald's Corp.	Baa1	3.60	01/07/2030	366,116	0.03
245,000	McDonald's Corp.	Baa1	4.60	09/09/2032	244,826	0.02
295,000	McDonald's Corp.	Baa1	4.95	03/03/2035	293,599	0.02
250,000	McDonald's Corp.	Baa1	4.70	09/12/2035	244,583	0.02
240,000	McDonald's Corp.	Baa1	5.00	13/02/2036	239,004	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
258,000	McDonald's Corp.	Baa1	6.30	15/10/2037	281,096	0.02
260,000	McDonald's Corp.	Baa1	6.30	01/03/2038	283,109	0.02
626,000	McDonald's Corp.	Baa1	4.88	09/12/2045	565,341	0.04
318,000	McDonald's Corp.	Baa1	4.45	01/03/2047	268,360	0.02
220,000	McDonald's Corp.	Baa1	4.45	01/09/2048	184,094	0.01
593,000	McDonald's Corp.	Baa1	3.63	01/09/2049	432,593	0.03
305,000	McDonald's Corp.	Baa1	4.20	01/04/2050	244,159	0.02
240,000	McDonald's Corp.	Baa1	5.15	09/09/2052	219,972	0.02
201,000	McDonald's Corp.	Baa1	5.45	14/08/2053	192,745	0.01
380,000	Medtronic Global Holdings SCA	A3	4.50	30/03/2033	372,727	0.03
665,000	Medtronic, Inc.	A3	4.38	15/03/2035	638,932	0.05
636,000	Medtronic, Inc.	A3	4.63	15/03/2045	569,818	0.04
240,000	Merck & Co., Inc.	Aa3	4.30	17/05/2030	238,490	0.02
557,000	Merck & Co., Inc.	Aa3	1.45	24/06/2030	495,301	0.04
240,000	Merck & Co., Inc.	Aa3	4.15	15/09/2030	237,166	0.02
320,000	Merck & Co., Inc.	Aa3	4.15	15/03/2031	313,955	0.02
630,000	Merck & Co., Inc.	Aa3	2.15	10/12/2031	556,082	0.04
320,000	Merck & Co., Inc.	Aa3	4.55	15/09/2032	317,437	0.02
320,000	Merck & Co., Inc.	Aa3	4.45	04/12/2032	314,960	0.02
525,000	Merck & Co., Inc.	Aa3	4.50	17/05/2033	519,083	0.04
300,000	Merck & Co., Inc.	Aa3	4.95	22/05/2033	301,944	0.02
530,000	Merck & Co., Inc.	Aa3	4.95	15/09/2035	528,813	0.04
480,000	Merck & Co., Inc.	Aa3	4.75	04/12/2035	470,453	0.03
500,000	Merck & Co., Inc.	Aa3	5.20	22/05/2036	506,070	0.04
333,000	Merck & Co., Inc.	Aa3	3.90	07/03/2039	293,453	0.02
230,000	Merck & Co., Inc.	Aa3	2.35	24/06/2040	163,576	0.01
445,000	Merck & Co., Inc.	Aa3	4.15	18/05/2043	379,233	0.03
220,000	Merck & Co., Inc.	Aa3	4.90	17/05/2044	203,361	0.01
670,000	Merck & Co., Inc.	Aa3	3.70	10/02/2045	526,272	0.04
240,000	Merck & Co., Inc.	Aa3	5.50	15/03/2046	237,127	0.02
493,000	Merck & Co., Inc.	Aa3	4.00	07/03/2049	392,177	0.03
440,000	Merck & Co., Inc.	Aa3	2.45	24/06/2050	257,255	0.02
599,000	Merck & Co., Inc.	Aa3	2.75	10/12/2051	367,684	0.03
525,000	Merck & Co., Inc.	Aa3	5.00	17/05/2053	478,086	0.03
370,000	Merck & Co., Inc.	Aa3	5.70	15/09/2055	371,968	0.03
620,000	Merck & Co., Inc.	Aa3	5.55	04/12/2055	610,130	0.04
250,000	Merck & Co., Inc.	Aa3	5.85	22/05/2056	256,045	0.02
528,000	Merck & Co., Inc.	Aa3	2.90	10/12/2061	305,395	0.02
260,000	Merck & Co., Inc.	Aa3	5.15	17/05/2063	236,465	0.02
290,000	Merck & Co., Inc.	Aa3	5.70	04/12/2065	287,692	0.02
315,000	Meta Platforms, Inc.	Aa3	4.30	15/08/2029	314,348	0.02
300,000	Meta Platforms, Inc.	Aa3	4.80	15/05/2030	303,015	0.02
1,350,000	Meta Platforms, Inc.	Aa3	4.20	15/11/2030	1,328,656	0.10
400,000	Meta Platforms, Inc.	Aa3	4.55	15/05/2031	397,848	0.03
318,000	Meta Platforms, Inc.	Aa3	4.55	15/08/2031	316,569	0.02
1,000,000	Meta Platforms, Inc.	Aa3	3.85	15/08/2032	944,640	0.07
1,400,000	Meta Platforms, Inc.	Aa3	4.60	15/11/2032	1,376,718	0.10
670,000	Meta Platforms, Inc.	Aa3	4.88	15/05/2033	663,776	0.05
545,000	Meta Platforms, Inc.	Aa3	4.95	15/05/2033	544,749	0.04
808,000	Meta Platforms, Inc.	Aa3	4.75	15/08/2034	793,020	0.06
2,089,000	Meta Platforms, Inc.	Aa3	4.88	15/11/2035	2,032,701	0.15
1,930,000	Meta Platforms, Inc.	Aa3	5.25	15/05/2036	1,915,930	0.14
1,570,000	Meta Platforms, Inc.	Aa3	5.50	15/11/2045	1,457,086	0.11
1,330,000	Meta Platforms, Inc.	Aa3	6.20	15/05/2046	1,330,306	0.10
925,000	Meta Platforms, Inc.	Aa3	4.45	15/08/2052	712,666	0.05
785,000	Meta Platforms, Inc.	Aa3	5.60	15/05/2053	714,224	0.05
1,045,000	Meta Platforms, Inc.	Aa3	5.40	15/08/2054	923,404	0.07
2,089,000	Meta Platforms, Inc.	Aa3	5.63	15/11/2055	1,893,094	0.14
1,930,000	Meta Platforms, Inc.	Aa3	6.30	15/05/2056	1,920,524	0.14
415,000	Meta Platforms, Inc.	Aa3	4.65	15/08/2062	314,412	0.02
555,000	Meta Platforms, Inc.	Aa3	5.75	15/05/2063	499,777	0.04
870,000	Meta Platforms, Inc.	Aa3	5.55	15/08/2064	760,284	0.05
1,447,000	Meta Platforms, Inc.	Aa3	5.75	15/11/2065	1,299,435	0.09
1,330,000	Meta Platforms, Inc.	Aa3	6.45	15/05/2066	1,315,157	0.09
280,000	MetLife, Inc.	A3	4.55	23/03/2030	280,501	0.02
320,000	MetLife, Inc.	A3	5.38	15/07/2033	330,038	0.02
215,000	MetLife, Inc.	A3	6.38	15/06/2034	233,406	0.02
290,000	MetLife, Inc.	A3	5.30	15/12/2034	295,055	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
310,000	MetLife, Inc.	A3	5.70	15/06/2035	322,403	0.02
243,000	MetLife, Inc.	A3	5.88	06/02/2041	252,358	0.02
213,000	MetLife, Inc.	A3	4.13	13/08/2042	178,769	0.01
350,000	MetLife, Inc.	A3	4.88	13/11/2043	322,395	0.02
325,000	MetLife, Inc.	A3	4.05	01/03/2045	265,863	0.02
233,000	MetLife, Inc.	A3	4.60	13/05/2046	203,316	0.01
290,000	MetLife, Inc.	A3	5.00	15/07/2052	261,090	0.02
280,000	MetLife, Inc.	A3	5.25	15/01/2054	261,666	0.02
320,000	MetLife, Inc.	Baa1	6.35	15/03/2055	327,882	0.02
370,000	MetLife, Inc.	Baa1	5.85	15/03/2056	364,946	0.03
480,000	MetLife, Inc.	Baa2	6.40	15/12/2066	489,096	0.04
290,000	Microchip Technology, Inc.	Baa2	5.05	15/02/2030	291,189	0.02
485,000	Microsoft Corp.	Aaa	3.50	12/02/2035	446,864	0.03
523,000	Microsoft Corp.	Aaa	3.45	08/08/2036	466,516	0.03
281,000	Microsoft Corp.	Aaa	4.10	06/02/2037	264,393	0.02
268,000	Microsoft Corp.	Aaa	4.45	03/11/2045	236,309	0.02
572,000	Microsoft Corp.	Aaa	3.70	08/08/2046	445,925	0.03
353,000	Microsoft Corp.	Aaa	4.25	06/02/2047	298,995	0.02
2,068,000	Microsoft Corp.	Aaa	2.53	01/06/2050	1,230,233	0.09
556,000	Microsoft Corp.	Aaa	2.50	15/09/2050	328,090	0.02
2,138,000	Microsoft Corp.	Aaa	2.92	17/03/2052	1,357,010	0.10
240,000	Microsoft Corp.	Aaa	4.50	06/02/2057	202,548	0.01
1,323,000	Microsoft Corp.	Aaa	2.68	01/06/2060	730,203	0.05
625,000	Microsoft Corp.	Aaa	3.04	17/03/2062	376,337	0.03
315,000	MidAmerican Energy Co.	Aa2	4.25	15/07/2049	255,059	0.02
330,000	MidAmerican Energy Co.	Aa2	5.85	15/09/2054	334,613	0.02
548,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.20	18/07/2029	524,474	0.04
330,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.56	25/02/2030	305,748	0.02
360,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.05	17/07/2030	324,590	0.02
320,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.20	16/01/2031	323,882	0.02
370,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.16	24/04/2031	373,785	0.03
330,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.53	12/09/2031	325,469	0.02
370,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.51	14/01/2032	363,521	0.03
410,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.85	21/04/2032	407,888	0.03
520,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.31	20/07/2032	458,401	0.03
285,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.49	13/10/2032	252,214	0.02
305,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.85	19/01/2033	272,862	0.02
465,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.13	20/07/2033	466,739	0.03
305,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.47	13/09/2033	311,182	0.02
460,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.44	22/02/2034	469,361	0.03
300,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.41	19/04/2034	306,216	0.02
550,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.43	17/04/2035	557,969	0.04
210,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.57	16/01/2036	214,628	0.02
490,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.62	24/04/2036	501,721	0.04
280,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.19	12/09/2036	278,082	0.02
620,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.06	14/01/2037	608,338	0.04
490,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.33	21/04/2037	488,829	0.04
505,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.75	18/07/2039	428,972	0.03
450,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.87	21/04/2047	454,176	0.03
180,000	Mizuho Financial Group, Inc.	A1	5.38	10/07/2030	182,894	0.01
365,000	Mizuho Financial Group, Inc.	A1	3.15	16/07/2030	348,232	0.03
480,000	Mizuho Financial Group, Inc.	A1	4.71	08/07/2031	477,374	0.03
380,000	Mizuho Financial Group, Inc.	A1	2.20	10/07/2031	342,787	0.02
260,000	Mizuho Financial Group, Inc.	A1	1.98	08/09/2031	231,293	0.02
255,000	Mizuho Financial Group, Inc.	A2	2.56	13/09/2031	225,374	0.02
300,000	Mizuho Financial Group, Inc.	A1	4.97	13/07/2032	299,379	0.02
185,000	Mizuho Financial Group, Inc.	A1	5.67	13/09/2033	191,161	0.01
260,000	Mizuho Financial Group, Inc.	A1	5.75	27/05/2034	269,937	0.02
375,000	Mizuho Financial Group, Inc.	A1	5.75	06/07/2034	388,717	0.03
230,000	Mizuho Financial Group, Inc.	A1	5.58	26/05/2035	235,311	0.02
290,000	Mizuho Financial Group, Inc.	A1	5.42	13/05/2036	293,031	0.02
330,000	Mizuho Financial Group, Inc.	A1	5.32	08/07/2036	330,960	0.02
300,000	Mizuho Financial Group, Inc.	A1	5.34	13/07/2037	298,224	0.02
300,000	Mizuho Financial Group, Inc.	A1	5.82	13/07/2047	296,886	0.02
330,000	Molson Coors Beverage Co.	Baa1	5.50	08/07/2036	331,624	0.02
354,000	Molson Coors Beverage Co.	Baa1	5.00	01/05/2042	322,214	0.02
570,000	Molson Coors Beverage Co.	Baa1	4.20	15/07/2046	454,854	0.03
265,000	Mondelez International, Inc.	Baa1	2.75	13/04/2030	247,497	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	Mondelez International, Inc.	Baa1	3.00	17/03/2032	208,757	0.02
333,000	Mondelez International, Inc.	Baa1	2.63	04/09/2050	201,428	0.01
700,000	Morgan Stanley	A1	5.04	19/07/2030	704,977	0.05
980,000	Morgan Stanley	A1	4.65	18/10/2030	974,698	0.07
805,000	Morgan Stanley	A1	5.23	15/01/2031	814,177	0.06
1,174,000	Morgan Stanley	A1	2.70	22/01/2031	1,090,693	0.08
975,000	Morgan Stanley	A1	3.62	01/04/2031	933,865	0.07
810,000	Morgan Stanley	A1	5.19	17/04/2031	818,505	0.06
850,000	Morgan Stanley	A1	4.36	22/10/2031	831,266	0.06
1,064,000	Morgan Stanley	A1	4.49	16/01/2032	1,043,284	0.08
955,000	Morgan Stanley	A1	1.79	13/02/2032	830,917	0.06
1,120,000	Morgan Stanley	A1	4.71	12/03/2032	1,106,448	0.08
260,000	Morgan Stanley	A1	7.25	01/04/2032	292,937	0.02
1,060,000	Morgan Stanley	A1	4.81	16/04/2032	1,051,732	0.08
852,000	Morgan Stanley	A1	1.93	28/04/2032	740,865	0.05
1,185,000	Morgan Stanley	A1	2.24	21/07/2032	1,039,494	0.07
850,000	Morgan Stanley	A1	2.51	20/10/2032	751,374	0.05
815,000	Morgan Stanley	A1	2.94	21/01/2033	733,027	0.05
650,000	Morgan Stanley	A1	4.89	20/07/2033	645,001	0.05
985,000	Morgan Stanley	A1	6.34	18/10/2033	1,050,040	0.08
1,016,000	Morgan Stanley	A1	5.25	21/04/2034	1,022,777	0.07
805,000	Morgan Stanley	A1	5.42	21/07/2034	817,316	0.06
630,000	Morgan Stanley	A1	6.63	01/11/2034	683,978	0.05
810,000	Morgan Stanley	A1	5.47	18/01/2035	822,944	0.06
975,000	Morgan Stanley	A1	5.83	19/04/2035	1,012,001	0.07
1,045,000	Morgan Stanley	A1	5.32	19/07/2035	1,050,591	0.08
959,000	Morgan Stanley	A1	5.59	18/01/2036	979,609	0.07
938,000	Morgan Stanley	A1	5.66	17/04/2036	962,341	0.07
1,000,000	Morgan Stanley	Baa1	2.48	16/09/2036	867,800	0.06
990,000	Morgan Stanley	A1	4.89	22/10/2036	958,746	0.07
1,300,000	Morgan Stanley	A1	5.07	30/01/2037	1,271,647	0.09
1,200,000	Morgan Stanley	A1	5.30	10/04/2037	1,194,000	0.09
615,000	Morgan Stanley	Baa1	5.30	20/04/2037	612,811	0.04
656,000	Morgan Stanley	Baa1	5.95	19/01/2038	676,054	0.05
625,000	Morgan Stanley	A1	3.97	22/07/2038	548,394	0.04
540,000	Morgan Stanley	Baa1	5.94	07/02/2039	557,177	0.04
250,000	Morgan Stanley	A1	4.46	22/04/2039	230,610	0.02
519,000	Morgan Stanley	Baa1	5.31	18/01/2041	506,803	0.04
730,000	Morgan Stanley	A1	3.22	22/04/2042	557,333	0.04
650,000	Morgan Stanley	A1	6.38	24/07/2042	707,161	0.05
698,000	Morgan Stanley	A1	4.30	27/01/2045	588,288	0.04
733,000	Morgan Stanley	A1	4.38	22/01/2047	612,062	0.04
800,000	Morgan Stanley	A1	5.90	13/03/2047	809,584	0.06
612,000	Morgan Stanley	A1	5.60	24/03/2051	600,427	0.04
645,000	Morgan Stanley	A1	2.80	25/01/2052	401,190	0.03
990,000	Morgan Stanley	A1	5.52	19/11/2055	957,023	0.07
950,000	Morgan Stanley Private Bank NA	Aa3	4.73	18/07/2031	945,763	0.07
940,000	Morgan Stanley Private Bank NA	Aa3	4.47	19/11/2031	923,917	0.07
220,000	Motorola Solutions, Inc.	Baa2	2.30	15/11/2030	198,235	0.01
280,000	Motorola Solutions, Inc.	Baa2	2.75	24/05/2031	254,450	0.02
310,000	Motorola Solutions, Inc.	Baa2	5.40	15/04/2034	313,810	0.02
330,000	Motorola Solutions, Inc.	Baa2	5.55	15/08/2035	335,897	0.02
505,000	MPLX LP	Baa2	2.65	15/08/2030	464,807	0.03
410,000	MPLX LP	Baa2	4.80	15/02/2031	408,663	0.03
350,000	MPLX LP	Baa2	4.95	01/09/2032	347,928	0.03
220,000	MPLX LP	Baa2	5.00	15/01/2033	218,416	0.02
346,000	MPLX LP	Baa2	5.00	01/03/2033	343,675	0.02
520,000	MPLX LP	Baa2	5.50	01/06/2034	525,808	0.04
320,000	MPLX LP	Baa2	5.40	01/04/2035	319,776	0.02
470,000	MPLX LP	Baa2	5.40	15/09/2035	468,693	0.03
370,000	MPLX LP	Baa2	5.30	01/04/2036	364,687	0.03
620,000	MPLX LP	Baa2	4.50	15/04/2038	561,503	0.04
362,000	MPLX LP	Baa2	5.20	01/03/2047	325,919	0.02
575,000	MPLX LP	Baa2	4.70	15/04/2048	477,796	0.03
489,000	MPLX LP	Baa2	5.50	15/02/2049	450,643	0.03
410,000	MPLX LP	Baa2	4.95	14/03/2052	346,651	0.03
315,000	MPLX LP	Baa2	5.95	01/04/2055	305,780	0.02
310,000	MPLX LP	Baa2	6.20	15/09/2055	311,352	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
161,000	Mylan, Inc.	Baa3	5.20	15/04/2048	133,748	0.01
378,000	Nasdaq, Inc.	Baa1	5.55	15/02/2034	388,365	0.03
270,000	Nasdaq, Inc.	Baa1	5.95	15/08/2053	273,016	0.02
220,000	Nasdaq, Inc.	Baa1	6.10	28/06/2063	223,623	0.02
230,000	National Australia Bank Ltd.	Aa2	4.90	14/01/2030	233,266	0.02
200,000	National Australia Bank Ltd.	Aa2	4.53	13/06/2030	200,294	0.01
350,000	National Bank of Canada	A2	4.50	10/10/2029	348,092	0.03
300,000	National Grid PLC	Baa2	5.81	12/06/2033	312,258	0.02
220,000	National Grid PLC	Baa2	5.42	11/01/2034	223,029	0.02
300,000	National Grid PLC	Baa2	5.41	09/06/2036	298,719	0.02
345,000	NatWest Group PLC	A3	4.96	15/08/2030	346,121	0.02
400,000	NatWest Group PLC	A3	5.12	23/05/2031	402,344	0.03
325,000	NatWest Group PLC	A3	6.02	02/03/2034	341,520	0.02
335,000	NatWest Group PLC	Baa1	6.48	01/06/2034	347,321	0.03
485,000	NatWest Group PLC	A3	5.78	01/03/2035	502,431	0.04
310,000	NatWest Group PLC	Baa1	3.03	28/11/2035	284,552	0.02
260,000	NatWest Group PLC	Baa1	5.91	03/03/2047	253,752	0.02
322,000	Netflix, Inc.	A2	4.90	15/08/2034	321,131	0.02
230,000	Netflix, Inc.	A2	5.40	15/08/2054	220,881	0.02
268,000	New York & Presbyterian Hospital	Aa2	4.02	01/08/2045	220,194	0.02
260,000	Newmont Corp.	A3	2.60	15/07/2032	232,838	0.02
320,000	Newmont Corp./Newcrest Finance Pty. Ltd.	A3	5.35	15/03/2034	327,882	0.02
279,000	NextEra Energy Capital Holdings, Inc.	Baa1	2.75	01/11/2029	263,716	0.02
335,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.05	15/03/2030	339,288	0.02
655,000	NextEra Energy Capital Holdings, Inc.	Baa1	2.25	01/06/2030	597,543	0.04
280,000	NextEra Energy Capital Holdings, Inc.	Baa1	2.44	15/01/2032	246,988	0.02
240,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.30	15/03/2032	244,310	0.02
290,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.00	15/07/2032	291,401	0.02
355,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.05	28/02/2033	356,775	0.03
340,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.25	15/03/2034	344,240	0.02
290,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.45	15/03/2035	294,388	0.02
360,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.25	28/02/2053	326,981	0.02
270,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.55	15/03/2054	256,092	0.02
380,000	NextEra Energy Capital Holdings, Inc.	Baa2	6.75	15/06/2054	395,052	0.03
320,000	NextEra Energy Capital Holdings, Inc.	Baa2	6.70	01/09/2054	327,747	0.02
240,000	NextEra Energy Capital Holdings, Inc.	Baa1	5.90	15/03/2055	237,295	0.02
500,000	NextEra Energy Capital Holdings, Inc.	Baa2	6.38	15/08/2055	509,205	0.04
320,000	NextEra Energy Capital Holdings, Inc.	Baa2	6.50	15/08/2055	328,397	0.02
300,000	NextEra Energy Capital Holdings, Inc.	Baa2	6.00	01/10/2056	299,847	0.02
400,000	NextEra Energy Capital Holdings, Inc.	Baa2	6.20	01/10/2056	399,816	0.03
503,000	NextEra Energy Capital Holdings, Inc.	Baa2	6.63	01/10/2066	510,636	0.04
471,000	NIKE, Inc.	A2	2.85	27/03/2030	444,158	0.03
330,000	NIKE, Inc.	A2	3.25	27/03/2040	262,145	0.02
341,000	NIKE, Inc.	A2	3.88	01/11/2045	268,855	0.02
494,000	NIKE, Inc.	A2	3.38	27/03/2050	348,354	0.03
280,000	NiSource, Inc.	Baa2	2.95	01/09/2029	265,793	0.02
300,000	NiSource, Inc.	Baa2	3.60	01/05/2030	288,015	0.02
210,000	NiSource, Inc.	Baa2	1.70	15/02/2031	183,082	0.01
350,000	NiSource, Inc.	Baa2	5.35	15/07/2035	352,954	0.03
250,000	NiSource, Inc.	Baa2	5.30	18/05/2036	250,088	0.02
205,000	NiSource, Inc.	Baa2	4.80	15/02/2044	181,763	0.01
363,000	NiSource, Inc.	Baa2	4.38	15/05/2047	298,146	0.02
275,000	NiSource, Inc.	Baa2	3.95	30/03/2048	209,536	0.02
510,000	NiSource, Inc.	Baa2	5.85	01/04/2055	505,828	0.04
300,000	NiSource, Inc.	Baa3	5.75	15/07/2056	299,643	0.02
630,000	Nomura Holdings, Inc.	Baa1	3.10	16/01/2030	592,288	0.04
290,000	Nomura Holdings, Inc.	Baa1	4.90	01/07/2030	289,208	0.02
285,000	Nomura Holdings, Inc.	Baa1	2.68	16/07/2030	261,257	0.02
265,000	Nomura Holdings, Inc.	Baa1	2.61	14/07/2031	236,621	0.02
285,000	Nomura Holdings, Inc.	Baa1	3.00	22/01/2032	256,628	0.02
195,000	Nomura Holdings, Inc.	Baa1	6.18	18/01/2033	206,025	0.01
260,000	Nomura Holdings, Inc.	Baa1	5.78	03/07/2034	268,172	0.02
240,000	Nomura Holdings, Inc.	Baa3	5.04	10/06/2036	234,233	0.02
305,000	Norfolk Southern Corp.	Baa1	3.05	15/05/2050	199,092	0.01
253,000	Norfolk Southern Corp.	Baa1	4.55	01/06/2053	211,513	0.02
360,000	Norfolk Southern Corp.	Baa1	5.35	01/08/2054	339,728	0.02
245,000	Norfolk Southern Corp.	Baa1	3.16	15/05/2055	156,418	0.01

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
250,000	Northern States Power Co.	Aa3	5.10	15/05/2053	227,860	0.02
268,000	Northern Trust Corp.	A2	1.95	01/05/2030	243,837	0.02
360,000	Northern Trust Corp.	A2	6.13	02/11/2032	384,858	0.03
290,000	Northern Trust Corp.	A2	5.12	19/11/2040	283,571	0.02
245,000	Northrop Grumman Corp.	A3	4.40	01/05/2030	243,464	0.02
260,000	Northrop Grumman Corp.	A3	4.70	15/03/2033	257,858	0.02
300,000	Northrop Grumman Corp.	A3	4.90	01/06/2034	298,359	0.02
309,000	Northrop Grumman Corp.	A3	4.75	01/06/2043	281,654	0.02
738,000	Northrop Grumman Corp.	A3	4.03	15/10/2047	587,573	0.04
323,000	Northrop Grumman Corp.	A3	5.25	01/05/2050	303,694	0.02
336,000	Northrop Grumman Corp.	A3	4.95	15/03/2053	300,754	0.02
350,000	Northrop Grumman Corp.	A3	5.20	01/06/2054	326,539	0.02
330,000	Novartis Capital Corp.	Aa3	3.80	18/09/2029	323,796	0.02
485,000	Novartis Capital Corp.	Aa3	2.20	14/08/2030	443,581	0.03
690,000	Novartis Capital Corp.	Aa3	4.10	05/11/2030	677,801	0.05
600,000	Novartis Capital Corp.	Aa3	4.40	18/03/2031	595,620	0.04
210,000	Novartis Capital Corp.	Aa3	4.00	18/09/2031	205,130	0.01
290,000	Novartis Capital Corp.	Aa3	4.30	05/11/2032	283,814	0.02
670,000	Novartis Capital Corp.	Aa3	4.60	18/03/2033	663,742	0.05
417,000	Novartis Capital Corp.	Aa3	4.20	18/09/2034	401,358	0.03
300,000	Novartis Capital Corp.	Aa3	4.60	05/11/2035	293,091	0.02
720,000	Novartis Capital Corp.	Aa3	4.90	18/03/2036	715,709	0.05
654,000	Novartis Capital Corp.	Aa3	4.40	06/05/2044	576,279	0.04
319,000	Novartis Capital Corp.	Aa3	4.00	20/11/2045	264,017	0.02
320,000	Novartis Capital Corp.	Aa3	5.60	18/03/2046	323,075	0.02
368,000	Novartis Capital Corp.	Aa3	2.75	14/08/2050	232,944	0.02
180,000	Novartis Capital Corp.	Aa3	4.70	18/09/2054	158,494	0.01
720,000	Novartis Capital Corp.	Aa3	5.70	18/03/2056	734,033	0.05
175,000	Nutrien Ltd.	Baa2	5.00	01/04/2049	155,859	0.01
230,000	Nutrien Ltd.	Baa2	5.80	27/03/2053	228,298	0.02
459,000	NVIDIA Corp.	Aa1	2.85	01/04/2030	434,196	0.03
435,000	NVIDIA Corp.	Aa1	2.00	15/06/2031	388,107	0.03
300,000	NVIDIA Corp.	Aa1	4.50	15/06/2031	298,974	0.02
400,000	NVIDIA Corp.	Aa1	4.75	15/06/2033	398,736	0.03
422,000	NVIDIA Corp.	Aa1	4.95	15/06/2036	418,291	0.03
350,000	NVIDIA Corp.	Aa1	3.50	01/04/2040	290,805	0.02
400,000	NVIDIA Corp.	Aa1	5.55	15/06/2046	396,960	0.03
690,000	NVIDIA Corp.	Aa1	3.50	01/04/2050	505,259	0.04
500,000	NVIDIA Corp.	Aa1	5.63	15/06/2056	496,190	0.04
298,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	4.30	18/06/2029	294,782	0.02
260,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	3.40	01/05/2030	247,655	0.02
341,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	2.50	11/05/2031	306,013	0.02
328,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	2.65	15/02/2032	290,428	0.02
330,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	5.00	15/01/2033	328,921	0.02
315,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	3.25	11/05/2041	238,338	0.02
300,000	Occidental Petroleum Corp.	Baa3	8.88	15/07/2030	338,064	0.02
395,000	Occidental Petroleum Corp.	Baa3	6.63	01/09/2030	417,752	0.03
240,000	Occidental Petroleum Corp.	Baa3	7.50	01/05/2031	265,670	0.02
320,000	Occidental Petroleum Corp.	Baa3	5.38	01/01/2032	326,400	0.02
370,000	Occidental Petroleum Corp.	Baa3	5.55	01/10/2034	378,436	0.03
558,000	Occidental Petroleum Corp.	Baa3	6.45	15/09/2036	598,260	0.04
425,000	Occidental Petroleum Corp.	Baa3	6.60	15/03/2046	451,545	0.03
320,000	Occidental Petroleum Corp.	Baa3	6.05	01/10/2054	324,211	0.02
260,000	Omnicom Group, Inc.	Baa1	2.60	01/08/2031	233,241	0.02
190,000	Oncor Electric Delivery Co. LLC	A2	4.50	15/03/2031	188,053	0.01
245,000	Oncor Electric Delivery Co. LLC	A2	5.65	15/11/2033	255,422	0.02
260,000	Oncor Electric Delivery Co. LLC	A2	4.95	15/09/2052	230,391	0.02
220,000	Oncor Electric Delivery Co. LLC	A2	5.55	15/06/2054	212,540	0.02
350,000	Oncor Electric Delivery Co. LLC	A2	5.90	15/03/2056	355,222	0.03
210,000	ONEOK, Inc.	Baa2	3.10	15/03/2030	197,873	0.01
410,000	ONEOK, Inc.	Baa2	4.75	15/10/2031	405,260	0.03
260,000	ONEOK, Inc.	Baa2	4.95	15/10/2032	258,084	0.02
220,000	ONEOK, Inc.	Baa2	6.10	15/11/2032	231,381	0.02
470,000	ONEOK, Inc.	Baa2	6.05	01/09/2033	491,958	0.04
500,000	ONEOK, Inc.	Baa2	5.05	01/11/2034	489,020	0.04
340,000	ONEOK, Inc.	Baa2	5.40	15/10/2035	339,463	0.02
300,000	ONEOK, Inc.	Baa2	5.20	15/07/2048	266,373	0.02
224,000	ONEOK, Inc.	Baa2	3.95	01/03/2050	161,887	0.01

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
561,000	ONEOK, Inc.	Baa2	6.63	01/09/2053	587,973	0.04
514,000	ONEOK, Inc.	Baa2	5.70	01/11/2054	477,028	0.03
400,000	ONEOK, Inc.	Baa2	6.25	15/10/2055	400,968	0.03
465,000	Oracle Corp.	Baa2	4.20	27/09/2029	452,161	0.03
400,000	Oracle Corp.	Baa2	6.15	09/11/2029	411,580	0.03
1,100,000	Oracle Corp.	Baa2	2.95	01/04/2030	1,012,583	0.07
199,000	Oracle Corp.	Baa2	4.65	06/05/2030	195,112	0.01
910,000	Oracle Corp.	Baa2	4.45	26/09/2030	878,432	0.06
1,120,000	Oracle Corp.	Baa2	4.95	04/02/2031	1,097,040	0.08
1,050,000	Oracle Corp.	Baa2	2.88	25/03/2031	938,175	0.07
443,000	Oracle Corp.	Baa2	5.25	03/02/2032	436,506	0.03
960,000	Oracle Corp.	Baa2	4.80	26/09/2032	913,430	0.07
734,000	Oracle Corp.	Baa2	6.25	09/11/2032	754,361	0.05
471,000	Oracle Corp.	Baa2	4.90	06/02/2033	447,097	0.03
980,000	Oracle Corp.	Baa2	5.35	04/05/2033	951,786	0.07
591,000	Oracle Corp.	Baa2	4.30	08/07/2034	527,473	0.04
581,000	Oracle Corp.	Baa2	4.70	27/09/2034	532,417	0.04
430,000	Oracle Corp.	Baa2	3.90	15/05/2035	365,410	0.03
521,000	Oracle Corp.	Baa2	5.50	03/08/2035	498,540	0.04
1,339,000	Oracle Corp.	Baa2	5.20	26/09/2035	1,253,183	0.09
1,610,000	Oracle Corp.	Baa2	5.70	04/02/2036	1,561,072	0.11
424,000	Oracle Corp.	Baa2	3.85	15/07/2036	352,145	0.03
566,000	Oracle Corp.	Baa2	3.80	15/11/2037	453,491	0.03
354,000	Oracle Corp.	Baa2	6.50	15/04/2038	356,807	0.03
408,000	Oracle Corp.	Baa2	6.13	08/07/2039	393,434	0.03
1,048,000	Oracle Corp.	Baa2	3.60	01/04/2040	764,275	0.06
725,000	Oracle Corp.	Baa2	5.38	15/07/2040	637,674	0.05
750,000	Oracle Corp.	Baa2	3.65	25/03/2041	538,710	0.04
283,000	Oracle Corp.	Baa2	4.50	08/07/2044	210,858	0.02
650,000	Oracle Corp.	Baa2	4.13	15/05/2045	453,173	0.03
817,000	Oracle Corp.	Baa2	5.88	26/09/2045	715,569	0.05
766,000	Oracle Corp.	Baa2	6.55	04/02/2046	722,560	0.05
980,000	Oracle Corp.	Baa2	4.00	15/07/2046	661,814	0.05
730,000	Oracle Corp.	Baa2	4.00	15/11/2047	486,158	0.04
1,450,000	Oracle Corp.	Baa2	3.60	01/04/2050	880,730	0.06
1,113,000	Oracle Corp.	Baa2	3.95	25/03/2051	712,654	0.05
843,000	Oracle Corp.	Baa2	6.90	09/11/2052	808,353	0.06
730,000	Oracle Corp.	Baa2	5.55	06/02/2053	588,234	0.04
600,000	Oracle Corp.	Baa2	5.38	27/09/2054	469,938	0.03
320,000	Oracle Corp.	Baa2	4.38	15/05/2055	213,165	0.02
510,000	Oracle Corp.	Baa2	6.00	03/08/2055	434,586	0.03
1,151,000	Oracle Corp.	Baa2	5.95	26/09/2055	978,177	0.07
1,650,000	Oracle Corp.	Baa2	6.70	04/02/2056	1,553,211	0.11
1,063,000	Oracle Corp.	Baa2	3.85	01/04/2060	624,140	0.05
480,000	Oracle Corp.	Baa2	4.10	25/03/2061	293,515	0.02
410,000	Oracle Corp.	Baa2	5.50	27/09/2064	316,819	0.02
350,000	Oracle Corp.	Baa2	6.13	03/08/2065	294,154	0.02
640,000	Oracle Corp.	Baa2	6.10	26/09/2065	535,200	0.04
880,000	Oracle Corp.	Baa2	6.85	04/02/2066	819,720	0.06
920,000	Orange SA	Baa1	9.00	01/03/2031	1,074,109	0.08
255,000	Orange SA	Baa1	5.38	13/01/2042	246,287	0.02
235,000	Orange SA	Baa1	5.50	06/02/2044	230,253	0.02
265,000	O'Reilly Automotive, Inc.	Baa1	4.70	15/06/2032	263,770	0.02
240,000	O'Reilly Automotive, Inc.	Baa1	5.10	12/03/2036	237,727	0.02
540,000	Otis Worldwide Corp.	Baa1	2.57	15/02/2030	501,471	0.04
235,000	Otis Worldwide Corp.	Baa1	3.36	15/02/2050	164,385	0.01
275,000	Owens Corning	Baa1	5.70	15/06/2034	284,116	0.02
994,000	Pacific Gas & Electric Co.	Baa1	4.55	01/07/2030	979,060	0.07
670,000	Pacific Gas & Electric Co.	Baa1	2.50	01/02/2031	601,439	0.04
320,000	Pacific Gas & Electric Co.	Baa1	3.25	01/06/2031	295,344	0.02
240,000	Pacific Gas & Electric Co.	Baa1	5.05	15/10/2032	238,186	0.02
240,000	Pacific Gas & Electric Co.	Baa1	6.15	15/01/2033	250,586	0.02
376,000	Pacific Gas & Electric Co.	Baa1	6.40	15/06/2033	397,917	0.03
280,000	Pacific Gas & Electric Co.	Baa1	6.95	15/03/2034	305,315	0.02
360,000	Pacific Gas & Electric Co.	Baa1	5.80	15/05/2034	368,064	0.03
335,000	Pacific Gas & Electric Co.	Baa1	5.70	01/03/2035	338,283	0.02
280,000	Pacific Gas & Electric Co.	Baa1	6.00	15/08/2035	288,655	0.02
370,000	Pacific Gas & Electric Co.	Baa1	5.20	01/05/2036	359,485	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
200,000	Pacific Gas & Electric Co.	Baa1	5.60	15/08/2036	199,988	0.01
560,000	Pacific Gas & Electric Co.	Baa1	4.50	01/07/2040	482,586	0.03
290,000	Pacific Gas & Electric Co.	Baa1	3.30	01/08/2040	217,248	0.02
215,000	Pacific Gas & Electric Co.	Baa1	3.95	01/12/2047	157,126	0.01
1,000,000	Pacific Gas & Electric Co.	Baa1	4.95	01/07/2050	834,520	0.06
628,000	Pacific Gas & Electric Co.	Baa1	3.50	01/08/2050	418,933	0.03
500,000	Pacific Gas & Electric Co.	Baa1	6.75	15/01/2053	525,375	0.04
215,000	Pacific Gas & Electric Co.	Baa1	6.70	01/04/2053	223,383	0.02
247,000	Pacific Gas & Electric Co.	Baa1	5.90	01/10/2054	233,099	0.02
290,000	Pacific Gas & Electric Co.	Baa1	6.15	01/03/2055	282,707	0.02
260,000	Pacific Gas & Electric Co.	Baa1	6.10	15/10/2055	251,706	0.02
250,000	Pacific Gas & Electric Co.	Baa1	6.00	01/05/2056	239,130	0.02
260,000	PacifiCorp	A3	5.45	15/04/2033	263,957	0.02
355,000	PacifiCorp	A3	5.45	15/02/2034	358,962	0.03
270,000	PacifiCorp	A3	5.80	15/04/2036	276,944	0.02
323,000	PacifiCorp	A3	2.90	15/06/2052	193,154	0.01
360,000	PacifiCorp	A3	5.35	01/12/2053	322,783	0.02
411,000	PacifiCorp	A3	5.50	15/05/2054	376,953	0.03
490,000	PacifiCorp	A3	5.80	15/01/2055	467,582	0.03
382,000	Parker-Hannifin Corp.	A3	4.50	15/09/2029	381,813	0.03
225,000	Parker-Hannifin Corp.	A3	4.00	14/06/2049	179,289	0.01
450,000	Paychex, Inc.	Baa1	5.10	15/04/2030	453,730	0.03
490,000	Paychex, Inc.	Baa1	5.35	15/04/2032	495,821	0.04
428,000	Paychex, Inc.	Baa1	5.60	15/04/2035	432,233	0.03
535,000	PayPal Holdings, Inc.	A3	2.85	01/10/2029	504,842	0.04
310,000	PayPal Holdings, Inc.	A3	2.30	01/06/2030	282,853	0.02
400,000	PayPal Holdings, Inc.	A3	4.95	01/06/2031	399,908	0.03
420,000	PayPal Holdings, Inc.	A3	4.40	01/06/2032	408,374	0.03
210,000	PayPal Holdings, Inc.	A3	5.15	01/06/2034	208,730	0.02
340,000	PayPal Holdings, Inc.	A3	3.25	01/06/2050	220,266	0.02
295,000	PayPal Holdings, Inc.	A3	5.05	01/06/2052	252,983	0.02
350,000	PepsiCo, Inc.	A1	4.50	17/07/2029	351,137	0.03
335,000	PepsiCo, Inc.	A1	2.63	29/07/2029	318,216	0.02
264,000	PepsiCo, Inc.	A1	4.60	07/02/2030	266,120	0.02
487,000	PepsiCo, Inc.	A1	2.75	19/03/2030	458,827	0.03
310,000	PepsiCo, Inc.	A1	1.63	01/05/2030	279,298	0.02
185,000	PepsiCo, Inc.	A1	1.40	25/02/2031	161,437	0.01
344,000	PepsiCo, Inc.	A1	1.95	21/10/2031	302,589	0.02
340,000	PepsiCo, Inc.	A1	3.90	18/07/2032	328,770	0.02
280,000	PepsiCo, Inc.	A1	4.65	23/07/2032	281,277	0.02
335,000	PepsiCo, Inc.	A1	4.45	15/02/2033	332,722	0.02
388,000	PepsiCo, Inc.	A1	5.00	07/02/2035	390,134	0.03
410,000	PepsiCo, Inc.	A1	5.00	23/07/2035	412,808	0.03
250,000	PepsiCo, Inc.	A1	2.63	21/10/2041	179,518	0.01
405,000	PepsiCo, Inc.	A1	4.45	14/04/2046	352,666	0.03
330,000	PepsiCo, Inc.	A1	3.45	06/10/2046	245,764	0.02
320,000	PepsiCo, Inc.	A1	2.88	15/10/2049	208,730	0.02
250,000	PepsiCo, Inc.	A1	3.63	19/03/2050	186,618	0.01
325,000	PepsiCo, Inc.	A1	2.75	21/10/2051	202,231	0.01
290,000	PepsiCo, Inc.	A1	5.25	17/07/2054	279,479	0.02
930,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.65	19/05/2030	932,753	0.07
1,640,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.75	19/05/2033	1,624,420	0.12
975,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.11	19/05/2043	923,920	0.07
1,926,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.30	19/05/2053	1,812,597	0.13
1,374,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.34	19/05/2063	1,264,204	0.09
405,000	Pfizer, Inc.	A2	2.63	01/04/2030	378,343	0.03
380,000	Pfizer, Inc.	A2	1.70	28/05/2030	341,681	0.02
330,000	Pfizer, Inc.	A2	4.20	15/11/2030	325,660	0.02
320,000	Pfizer, Inc.	A2	1.75	18/08/2031	279,434	0.02
370,000	Pfizer, Inc.	A2	4.50	15/11/2032	364,935	0.03
430,000	Pfizer, Inc.	A2	4.88	15/11/2035	425,119	0.03
288,000	Pfizer, Inc.	A2	4.00	15/12/2036	264,272	0.02
233,000	Pfizer, Inc.	A2	3.90	15/03/2039	202,365	0.01
791,000	Pfizer, Inc.	A2	7.20	15/03/2039	926,933	0.07
360,000	Pfizer, Inc.	A2	2.55	28/05/2040	261,436	0.02
175,000	Pfizer, Inc.	A2	4.30	15/06/2043	150,404	0.01
370,000	Pfizer, Inc.	A2	4.40	15/05/2044	322,781	0.02
406,000	Pfizer, Inc.	A2	4.13	15/12/2046	333,533	0.02

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
316,000	Pfizer, Inc.	A2	4.20	15/09/2048	257,556	0.02
408,000	Pfizer, Inc.	A2	4.00	15/03/2049	321,447	0.02
340,000	Pfizer, Inc.	A2	2.70	28/05/2050	210,317	0.02
226,000	Philip Morris International, Inc.	A2	3.38	15/08/2029	218,004	0.02
240,000	Philip Morris International, Inc.	A2	4.63	01/11/2029	240,250	0.02
420,000	Philip Morris International, Inc.	A2	5.63	17/11/2029	432,764	0.03
711,000	Philip Morris International, Inc.	A2	5.13	15/02/2030	721,821	0.05
246,000	Philip Morris International, Inc.	A2	4.38	30/04/2030	243,518	0.02
245,000	Philip Morris International, Inc.	A2	2.10	01/05/2030	223,364	0.02
240,000	Philip Morris International, Inc.	A2	4.00	29/10/2030	233,698	0.02
285,000	Philip Morris International, Inc.	A2	1.75	01/11/2030	252,410	0.02
410,000	Philip Morris International, Inc.	A2	5.13	13/02/2031	417,429	0.03
274,000	Philip Morris International, Inc.	A2	4.75	01/11/2031	274,496	0.02
250,000	Philip Morris International, Inc.	A2	4.25	29/10/2032	242,305	0.02
430,000	Philip Morris International, Inc.	A2	5.75	17/11/2032	450,335	0.03
727,000	Philip Morris International, Inc.	A2	5.38	15/02/2033	746,338	0.05
305,000	Philip Morris International, Inc.	A2	5.63	07/09/2033	317,142	0.02
560,000	Philip Morris International, Inc.	A2	5.25	13/02/2034	569,178	0.04
220,000	Philip Morris International, Inc.	A2	4.90	01/11/2034	218,456	0.02
310,000	Philip Morris International, Inc.	A2	4.63	29/10/2035	298,344	0.02
287,000	Philip Morris International, Inc.	A2	4.88	29/04/2036	281,030	0.02
545,000	Philip Morris International, Inc.	A2	6.38	16/05/2038	596,001	0.04
200,000	Philip Morris International, Inc.	A2	4.38	15/11/2041	174,674	0.01
250,000	Philip Morris International, Inc.	A2	3.88	21/08/2042	203,500	0.01
208,000	Philip Morris International, Inc.	A2	4.13	04/03/2043	174,202	0.01
253,000	Philip Morris International, Inc.	A2	4.88	15/11/2043	230,293	0.02
410,000	Philip Morris International, Inc.	A2	4.25	10/11/2044	344,773	0.02
208,000	Phillips 66	Baa1	2.15	15/12/2030	186,588	0.01
326,000	Phillips 66	Baa1	4.65	15/11/2034	315,744	0.02
488,000	Phillips 66	Baa1	5.88	01/05/2042	493,983	0.04
540,000	Phillips 66	Baa1	4.88	15/11/2044	480,940	0.03
236,000	Phillips 66	Baa1	3.30	15/03/2052	154,828	0.01
390,000	Phillips 66 Co.	Baa1	5.25	15/06/2031	396,887	0.03
335,000	Phillips 66 Co.	Baa1	5.30	30/06/2033	339,365	0.02
360,000	Phillips 66 Co.	Baa2	5.88	15/03/2056	357,106	0.03
366,000	Phillips 66 Co.	Baa2	6.20	15/03/2056	367,358	0.03
275,000	Pilgrim's Pride Corp.	Ba2	4.25	15/04/2031	263,838	0.02
315,000	Pilgrim's Pride Corp.	Ba2	3.50	01/03/2032	286,675	0.02
300,000	Pinnacle Financial Partners, Inc.	Baa3	5.60	19/05/2032	300,834	0.02
337,000	Pioneer Natural Resources Co.	WR	1.90	15/08/2030	302,508	0.02
385,000	Pioneer Natural Resources Co.	WR	2.15	15/01/2031	345,399	0.02
310,000	Plains All American Pipeline LP	Baa2	5.95	15/06/2035	319,095	0.02
335,000	Plains All American Pipeline LP/PAA Finance Corp.	Baa2	3.55	15/12/2029	322,511	0.02
233,000	Plains All American Pipeline LP/PAA Finance Corp.	Baa2	3.80	15/09/2030	223,433	0.02
310,000	Plains All American Pipeline LP/PAA Finance Corp.	Baa2	4.70	15/01/2031	307,396	0.02
330,000	Plains All American Pipeline LP/PAA Finance Corp.	Baa2	5.60	15/01/2036	331,165	0.02
305,000	PNC Bank NA	A2	2.70	22/10/2029	286,398	0.02
656,000	PNC Financial Services Group, Inc.	A3	2.55	22/01/2030	610,638	0.04
320,000	PNC Financial Services Group, Inc.	A3	5.22	29/01/2031	325,210	0.02
400,000	PNC Financial Services Group, Inc.	A3	4.90	13/05/2031	402,116	0.03
330,000	PNC Financial Services Group, Inc.	A3	2.31	23/04/2032	294,245	0.02
490,000	PNC Financial Services Group, Inc.	A3	4.81	21/10/2032	488,211	0.04
224,000	PNC Financial Services Group, Inc.	A3	4.63	06/06/2033	217,838	0.02
500,000	PNC Financial Services Group, Inc.	A3	6.04	28/10/2033	526,915	0.04
425,000	PNC Financial Services Group, Inc.	A3	5.07	24/01/2034	425,353	0.03
290,000	PNC Financial Services Group, Inc.	A3	5.94	18/08/2034	304,834	0.02
720,000	PNC Financial Services Group, Inc.	A3	6.88	20/10/2034	795,139	0.06
485,000	PNC Financial Services Group, Inc.	A3	5.68	22/01/2035	499,991	0.04
480,000	PNC Financial Services Group, Inc.	A3	5.40	23/07/2035	486,240	0.04
540,000	PNC Financial Services Group, Inc.	A3	5.58	29/01/2036	553,046	0.04
490,000	PNC Financial Services Group, Inc.	A3	5.37	21/07/2036	495,076	0.04
479,000	PNC Financial Services Group, Inc.	A3	5.42	25/01/2041	470,967	0.03
200,000	PPL Capital Funding, Inc.	Baa1	5.25	01/09/2034	200,794	0.01
275,000	PPL Electric Utilities Corp.	A1	5.25	15/05/2053	257,320	0.02

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
175,000	President & Fellows of Harvard College	Aaa	4.61	15/02/2035	173,644	0.01
494,000	Procter & Gamble Co.	Aa3	3.00	25/03/2030	470,555	0.03
430,000	Procter & Gamble Co.	Aa3	1.20	29/10/2030	376,482	0.03
335,000	Procter & Gamble Co.	Aa3	1.95	23/04/2031	299,701	0.02
250,000	Procter & Gamble Co.	Aa3	2.30	01/02/2032	224,653	0.02
240,000	Procter & Gamble Co.	Aa3	4.10	03/11/2032	234,602	0.02
235,000	Procter & Gamble Co.	Aa3	4.05	26/01/2033	230,392	0.02
187,000	Procter & Gamble Co.	Aa3	4.55	29/01/2034	186,301	0.01
320,000	Progressive Corp.	A2	5.15	26/03/2036	320,134	0.02
231,000	Progressive Corp.	A2	4.13	15/04/2047	186,553	0.01
390,000	Prologis LP	A2	2.25	15/04/2030	358,156	0.03
242,000	Prologis LP	A2	1.25	15/10/2030	210,337	0.02
305,000	Prologis LP	A2	4.75	15/06/2033	302,057	0.02
200,000	Prologis LP	A2	5.13	15/01/2034	201,372	0.01
280,000	Prologis LP	A2	5.00	15/03/2034	278,928	0.02
250,000	Prologis LP	A2	5.25	15/05/2035	252,353	0.02
240,000	Prologis LP	A2	4.90	15/06/2036	235,068	0.02
300,000	Prologis LP	A2	5.25	15/06/2053	284,424	0.02
270,000	Prologis LP	A2	5.25	15/03/2054	255,461	0.02
250,000	Providence St. Joseph Health Obligated Group	A3	2.70	01/10/2051	146,818	0.01
280,000	Prudential Financial, Inc.	A3	5.20	14/03/2035	280,756	0.02
235,000	Prudential Financial, Inc.	A3	5.70	14/12/2036	242,652	0.02
283,000	Prudential Financial, Inc.	A3	4.60	15/05/2044	246,875	0.02
322,000	Prudential Financial, Inc.	A3	3.91	07/12/2047	246,060	0.02
380,000	Prudential Financial, Inc.	A3	3.94	07/12/2049	288,401	0.02
341,000	Prudential Financial, Inc.	A3	4.35	25/02/2050	275,992	0.02
260,000	Prudential Financial, Inc.	Baa1	3.70	01/10/2050	241,098	0.02
525,000	Prudential Financial, Inc.	A3	3.70	13/03/2051	380,310	0.03
275,000	Prudential Financial, Inc.	Baa1	5.13	01/03/2052	269,178	0.02
354,000	Prudential Financial, Inc.	Baa1	6.00	01/09/2052	359,668	0.03
300,000	Prudential Financial, Inc.	Baa1	6.50	15/03/2054	309,888	0.02
100,000	Prudential Financial, Inc.	Baa1	6.25	15/06/2056	100,214	0.01
240,000	Public Service Co. of Colorado	A1	1.88	15/06/2031	209,558	0.02
270,000	Public Service Co. of Colorado	A1	5.35	15/05/2034	274,047	0.02
260,000	Public Service Co. of Colorado	A1	5.15	15/09/2035	258,492	0.02
275,000	Public Service Co. of Colorado	A1	5.25	01/04/2053	253,080	0.02
215,000	Public Service Co. of Colorado	A1	5.75	15/05/2054	213,132	0.02
290,000	Public Service Co. of Colorado	A1	5.85	15/05/2055	290,716	0.02
220,000	Public Service Co. of Oklahoma	Baa1	5.45	15/01/2036	222,224	0.02
210,000	Public Service Enterprise Group, Inc.	Baa2	2.45	15/11/2031	186,215	0.01
293,000	Public Storage Operating Co.	A2	5.35	01/08/2053	281,383	0.02
430,000	QUALCOMM, Inc.	A2	2.15	20/05/2030	393,502	0.03
421,000	QUALCOMM, Inc.	A2	1.65	20/05/2032	356,545	0.03
253,000	QUALCOMM, Inc.	A2	4.65	20/05/2035	247,667	0.02
550,000	QUALCOMM, Inc.	A2	4.80	20/05/2045	490,886	0.04
485,000	QUALCOMM, Inc.	A2	4.30	20/05/2047	395,081	0.03
280,000	QUALCOMM, Inc.	A2	3.25	20/05/2050	188,703	0.01
360,000	QUALCOMM, Inc.	A2	4.50	20/05/2052	297,482	0.02
400,000	QUALCOMM, Inc.	A2	6.00	20/05/2053	408,416	0.03
380,000	Quanta Services, Inc.	Baa2	2.90	01/10/2030	353,620	0.03
193,000	Quest Diagnostics, Inc.	Baa1	2.95	30/06/2030	180,675	0.01
280,000	Quest Diagnostics, Inc.	Baa1	6.40	30/11/2033	302,632	0.02
272,000	Quest Diagnostics, Inc.	Baa1	5.00	15/12/2034	270,142	0.02
254,000	Raymond James Financial, Inc.	A3	4.95	15/07/2046	226,723	0.02
245,000	Raymond James Financial, Inc.	A3	3.75	01/04/2051	177,537	0.01
280,000	Raymond James Financial, Inc.	A3	5.65	11/09/2055	271,566	0.02
310,000	Realty Income Corp.	A3	3.25	15/01/2031	291,282	0.02
220,000	Realty Income Corp.	A3	5.63	13/10/2032	228,345	0.02
260,000	Realty Income Corp.	A3	4.75	15/04/2033	256,495	0.02
260,000	Realty Income Corp.	A3	5.13	15/02/2034	261,030	0.02
320,000	Regal Rexnord Corp.	Baa3	6.30	15/02/2030	333,715	0.02
400,000	Regal Rexnord Corp.	Baa3	6.40	15/04/2033	424,516	0.03
415,000	Regeneron Pharmaceuticals, Inc.	Baa1	1.75	15/09/2030	367,109	0.03
310,000	Regeneron Pharmaceuticals, Inc.	Baa1	2.80	15/09/2050	188,310	0.01
200,000	Regions Financial Corp.	Baa1	5.72	06/06/2030	205,180	0.01
285,000	Regions Financial Corp.	Baa1	5.50	06/09/2035	288,315	0.02
250,000	RELX Capital, Inc.	A3	4.75	27/03/2030	250,435	0.02

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Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
270,000	RELX Capital, Inc.	A3	3.00	22/05/2030	253,436	0.02
200,000	RELX Capital, Inc.	A3	5.25	27/03/2035	201,628	0.01
268,000	Republic Services, Inc.	A3	1.75	15/02/2032	229,148	0.02
215,000	Republic Services, Inc.	A3	5.00	01/04/2034	216,090	0.02
255,000	Revvity, Inc.	Baa3	3.30	15/09/2029	243,525	0.02
293,000	Reynolds American, Inc.	Baa1	5.70	15/08/2035	301,696	0.02
655,000	Reynolds American, Inc.	Baa1	5.85	15/08/2045	645,391	0.05
208,000	Rio Tinto Alcan, Inc.	WR	6.13	15/12/2033	222,292	0.02
375,000	Rio Tinto Finance USA Ltd.	A1	5.20	02/11/2040	368,880	0.03
298,000	Rio Tinto Finance USA Ltd.	A1	2.75	02/11/2051	183,729	0.01
610,000	Rio Tinto Finance USA PLC	A1	4.88	14/03/2030	615,679	0.04
410,000	Rio Tinto Finance USA PLC	A1	5.00	14/03/2032	414,297	0.03
610,000	Rio Tinto Finance USA PLC	A1	5.25	14/03/2035	619,577	0.04
280,000	Rio Tinto Finance USA PLC	A1	4.13	21/08/2042	238,862	0.02
415,000	Rio Tinto Finance USA PLC	A1	5.13	09/03/2053	384,618	0.03
580,000	Rio Tinto Finance USA PLC	A1	5.75	14/03/2055	586,496	0.04
210,000	Rio Tinto Finance USA PLC	A1	5.88	14/03/2065	213,394	0.02
690,000	Rogers Communications, Inc.	Baa3	3.80	15/03/2032	642,728	0.05
370,000	Rogers Communications, Inc.	Baa3	5.30	15/02/2034	366,929	0.03
185,000	Rogers Communications, Inc.	Baa3	5.00	15/03/2044	164,480	0.01
687,000	Rogers Communications, Inc.	Baa3	4.55	15/03/2052	545,801	0.04
300,000	Roper Technologies, Inc.	Baa2	1.75	15/02/2031	260,931	0.02
350,000	Roper Technologies, Inc.	Baa2	4.90	15/10/2034	338,180	0.02
315,000	Roper Technologies, Inc.	Baa2	5.10	15/09/2035	306,029	0.02
380,000	Royal Bank of Canada	A1	4.97	02/08/2030	382,823	0.03
655,000	Royal Bank of Canada	A1	4.65	18/10/2030	653,513	0.05
584,000	Royal Bank of Canada	A1	5.15	04/02/2031	591,066	0.04
320,000	Royal Bank of Canada	A1	4.97	02/05/2031	322,275	0.02
320,000	Royal Bank of Canada	A1	4.70	06/08/2031	318,611	0.02
484,000	Royal Bank of Canada	A1	2.30	03/11/2031	431,636	0.03
379,000	Royal Bank of Canada	A1	4.31	03/11/2031	371,757	0.03
485,000	Royal Bank of Canada	A1	4.61	03/05/2032	480,053	0.03
323,000	Royal Bank of Canada	A1	3.88	04/05/2032	308,875	0.02
555,000	Royal Bank of Canada	A1	5.00	01/02/2033	559,124	0.04
310,000	Royal Bank of Canada	A1	5.00	02/05/2033	312,527	0.02
408,000	Royal Bank of Canada	A1	5.15	01/02/2034	415,883	0.03
406,000	Royal Caribbean Cruises Ltd.	Baa2	4.75	15/05/2033	395,371	0.03
460,000	Royal Caribbean Cruises Ltd.	Baa2	5.38	15/01/2036	456,601	0.03
404,000	Royal Caribbean Cruises Ltd.	Baa2	5.25	27/02/2038	390,858	0.03
260,000	Royalty Pharma PLC	Baa2	2.20	02/09/2030	234,861	0.02
355,000	Royalty Pharma PLC	Baa2	5.20	25/09/2035	351,791	0.03
312,000	Royalty Pharma PLC	Baa2	3.30	02/09/2040	241,678	0.02
333,000	Royalty Pharma PLC	Baa2	3.55	02/09/2050	232,644	0.02
340,000	RTX Corp.	Baa1	2.25	01/07/2030	311,216	0.02
330,000	RTX Corp.	Baa1	6.00	15/03/2031	348,256	0.03
320,000	RTX Corp.	Baa1	1.90	01/09/2031	279,648	0.02
290,000	RTX Corp.	Baa1	2.38	15/03/2032	256,259	0.02
400,000	RTX Corp.	Baa1	5.15	27/02/2033	407,396	0.03
480,000	RTX Corp.	Baa1	6.10	15/03/2034	514,987	0.04
285,000	RTX Corp.	Baa1	4.45	16/11/2038	265,150	0.02
1,141,000	RTX Corp.	Baa1	4.50	01/06/2042	1,020,990	0.07
315,000	RTX Corp.	Baa1	4.15	15/05/2045	260,663	0.02
426,000	RTX Corp.	Baa1	3.75	01/11/2046	326,393	0.02
265,000	RTX Corp.	Baa1	4.35	15/04/2047	221,325	0.02
510,000	RTX Corp.	Baa1	4.63	16/11/2048	442,777	0.03
330,000	RTX Corp.	Baa1	3.13	01/07/2050	220,219	0.02
310,000	RTX Corp.	Baa1	2.82	01/09/2051	192,352	0.01
270,000	RTX Corp.	Baa1	3.03	15/03/2052	174,147	0.01
450,000	RTX Corp.	Baa1	5.38	27/02/2053	430,906	0.03
561,000	RTX Corp.	Baa1	6.40	15/03/2054	615,821	0.04
505,000	S&P Global, Inc.	A3	2.90	01/03/2032	457,485	0.03
275,000	S&P Global, Inc.	A3	3.70	01/03/2052	203,948	0.01
645,000	Sabine Pass Liquefaction LLC	Baa1	4.50	15/05/2030	638,821	0.05
470,000	Salesforce, Inc.	A2	1.95	15/07/2031	409,318	0.03
1,200,000	Salesforce, Inc.	A2	4.90	15/09/2031	1,197,204	0.09
880,000	Salesforce, Inc.	A2	5.20	15/03/2033	881,672	0.06
1,470,000	Salesforce, Inc.	A2	5.55	15/03/2036	1,465,840	0.11
405,000	Salesforce, Inc.	A2	2.70	15/07/2041	276,230	0.02

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
440,000	Salesforce, Inc.	A2	6.40	15/03/2046	443,995	0.03
545,000	Salesforce, Inc.	A2	2.90	15/07/2051	317,991	0.02
1,260,000	Salesforce, Inc.	A2	6.55	15/03/2056	1,261,285	0.09
415,000	Salesforce, Inc.	A2	3.05	15/07/2061	232,699	0.02
340,000	Salesforce, Inc.	A2	6.70	15/03/2066	341,962	0.02
210,000	San Diego Gas & Electric Co.	A1	1.70	01/10/2030	185,846	0.01
300,000	San Diego Gas & Electric Co.	A1	5.40	15/04/2035	305,106	0.02
248,000	San Diego Gas & Electric Co.	A1	2.95	15/08/2051	157,996	0.01
245,000	San Diego Gas & Electric Co.	A1	5.35	01/04/2053	228,073	0.02
390,000	Sanofi SA	Aa3	4.20	03/11/2032	381,490	0.03
370,000	Santander Holdings USA, Inc.	Baa2	5.35	06/09/2030	373,178	0.03
255,000	Santander Holdings USA, Inc.	Baa2	5.74	20/03/2031	260,398	0.02
270,000	Santander Holdings USA, Inc.	Baa2	6.34	31/05/2035	284,337	0.02
270,000	Santander U.K. Group Holdings PLC	Baa1	4.86	11/09/2030	269,798	0.02
445,000	Santander U.K. Group Holdings PLC	Baa1	5.69	15/04/2031	456,374	0.03
320,000	Santander U.K. Group Holdings PLC	Baa1	5.14	22/09/2036	311,158	0.02
320,000	Schlumberger Investment SA	A1	5.15	07/05/2036	318,512	0.02
310,000	Sempra	Baa2	5.25	15/03/2036	305,725	0.02
290,000	Sempra	Baa2	3.80	01/02/2038	246,126	0.02
280,000	Sempra	Baa2	6.00	15/10/2039	287,202	0.02
270,000	Sempra	Baa2	4.00	01/02/2048	203,777	0.01
400,000	Sempra	Baa3	6.40	01/10/2054	401,748	0.03
360,000	Sempra	Baa3	6.88	01/10/2054	367,139	0.03
230,000	Sempra	Baa3	6.38	01/04/2056	232,015	0.02
500,000	ServiceNow, Inc.	A2	1.40	01/09/2030	438,300	0.03
400,000	ServiceNow, Inc.	A2	5.40	15/05/2036	399,504	0.03
230,000	ServiceNow, Inc.	A2	6.30	15/05/2056	233,928	0.02
385,000	Shell Finance U.S., Inc.	Aa2	2.38	07/11/2029	360,391	0.03
420,000	Shell Finance U.S., Inc.	Aa2	2.75	06/04/2030	394,082	0.03
326,000	Shell Finance U.S., Inc.	Aa2	4.13	06/11/2030	320,155	0.02
383,000	Shell Finance U.S., Inc.	Aa2	4.13	11/05/2035	360,847	0.03
350,000	Shell Finance U.S., Inc.	Aa2	4.75	06/01/2036	342,517	0.02
673,000	Shell Finance U.S., Inc.	Aa2	6.38	15/12/2038	735,690	0.05
260,000	Shell Finance U.S., Inc.	Aa2	5.50	25/03/2040	262,488	0.02
266,000	Shell Finance U.S., Inc.	Aa2	4.55	12/08/2043	233,955	0.02
800,000	Shell Finance U.S., Inc.	Aa2	4.38	11/05/2045	681,064	0.05
649,000	Shell Finance U.S., Inc.	Aa2	4.00	10/05/2046	518,356	0.04
140,000	Shell Finance U.S., Inc.	Aa2	3.75	12/09/2046	108,136	0.01
680,000	Shell Finance U.S., Inc.	Aa2	3.13	07/11/2049	459,333	0.03
455,000	Shell Finance U.S., Inc.	Aa2	3.25	06/04/2050	314,528	0.02
196,000	Shell Finance U.S., Inc.	Aa2	3.00	26/11/2051	127,294	0.01
242,000	Sherwin-Williams Co.	Baa2	2.95	15/08/2029	230,309	0.02
446,000	Sherwin-Williams Co.	Baa2	4.50	01/06/2047	375,099	0.03
339,000	Simon Property Group LP	A3	2.45	13/09/2029	317,562	0.02
233,000	Simon Property Group LP	A3	2.65	15/07/2030	216,208	0.02
260,000	Simon Property Group LP	A3	4.30	15/01/2031	255,702	0.02
312,000	Simon Property Group LP	A3	4.75	26/09/2034	304,808	0.02
320,000	Simon Property Group LP	A3	5.13	01/10/2035	320,221	0.02
344,000	Simon Property Group LP	A3	3.25	13/09/2049	236,459	0.02
286,000	Simon Property Group LP	A3	3.80	15/07/2050	215,438	0.02
245,000	Sixth Street Lending Partners	Baa3	6.13	15/07/2030	246,134	0.02
330,000	Smurfit Kappa Treasury ULC	Baa2	5.44	03/04/2034	334,376	0.02
320,000	Smurfit Kappa Treasury ULC	Baa2	5.78	03/04/2054	319,811	0.02
240,000	Smurfit Westrock Financing DAC	Baa2	5.42	15/01/2035	242,657	0.02
220,000	Smurfit Westrock Financing DAC	Baa2	5.19	15/01/2036	218,000	0.02
320,000	Solventum Corp.	Baa3	5.45	13/03/2031	327,600	0.02
560,000	Solventum Corp.	Baa3	5.60	23/03/2034	572,953	0.04
395,000	Solventum Corp.	Baa3	5.90	30/04/2054	390,995	0.03
345,000	South Bow USA Infrastructure Holdings LLC	Baa3	5.03	01/10/2029	346,183	0.02
436,000	South Bow USA Infrastructure Holdings LLC	Baa3	5.58	01/10/2034	434,300	0.03
280,000	Southern California Edison Co.	A2	5.25	15/03/2030	283,158	0.02
250,000	Southern California Edison Co.	A2	5.45	01/06/2031	254,478	0.02
245,000	Southern California Edison Co.	A2	5.95	01/11/2032	255,111	0.02
300,000	Southern California Edison Co.	A2	5.20	01/06/2034	297,210	0.02
290,000	Southern California Edison Co.	A2	5.45	01/03/2035	290,603	0.02
230,000	Southern California Edison Co.	A2	4.65	01/10/2043	194,536	0.01

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Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
574,000	Southern California Edison Co.	A2	4.00	01/04/2047	427,837	0.03
398,000	Southern California Edison Co.	A2	4.13	01/03/2048	299,801	0.02
393,000	Southern California Edison Co.	A2	3.65	01/02/2050	271,524	0.02
256,000	Southern California Edison Co.	A2	2.95	01/02/2051	153,861	0.01
315,000	Southern Co.	Baa1	3.70	30/04/2030	304,369	0.02
280,000	Southern Co.	Baa1	5.20	15/06/2033	282,218	0.02
350,000	Southern Co.	Baa1	5.70	15/03/2034	362,624	0.03
270,000	Southern Co.	Baa1	4.85	15/03/2035	263,307	0.02
652,000	Southern Co.	Baa1	4.40	01/07/2046	544,942	0.04
517,000	Southern Co.	Baa2	6.38	15/03/2055	530,349	0.04
430,000	Southern Co.	Baa2	6.00	01/04/2058	430,937	0.03
298,000	Southern Copper Corp.	Baa1	7.50	27/07/2035	342,196	0.02
400,000	Southern Copper Corp.	Baa1	5.35	24/06/2036	397,240	0.03
360,000	Southern Copper Corp.	Baa1	6.75	16/04/2040	397,163	0.03
390,000	Southern Copper Corp.	Baa1	5.25	08/11/2042	367,255	0.03
526,000	Southern Copper Corp.	Baa1	5.88	23/04/2045	527,120	0.04
210,000	Southwest Airlines Co.	Baa2	5.25	15/11/2035	203,011	0.01
400,000	Space Exploration Technologies Corp.	Baa1	5.35	15/07/2031	399,564	0.03
900,000	Space Exploration Technologies Corp.	Baa1	5.65	15/07/2033	894,906	0.06
900,000	Space Exploration Technologies Corp.	Baa1	5.88	15/07/2036	888,084	0.06
400,000	Space Exploration Technologies Corp.	Baa1	6.60	15/07/2046	389,092	0.03
500,000	Space Exploration Technologies Corp.	Baa1	6.65	15/07/2056	482,175	0.03
656,000	Sprint Capital Corp.	Baa1	8.75	15/03/2032	772,748	0.06
306,000	Stanley Black & Decker, Inc.	Baa3	2.30	15/03/2030	279,929	0.02
277,000	Stanley Black & Decker, Inc.	Baa3	2.75	15/11/2050	163,671	0.01
315,000	Starbucks Corp.	Baa1	3.55	15/08/2029	306,378	0.02
282,000	Starbucks Corp.	Baa1	2.25	12/03/2030	258,927	0.02
477,000	Starbucks Corp.	Baa1	2.55	15/11/2030	437,032	0.03
295,000	Starbucks Corp.	Baa1	3.00	14/02/2032	269,303	0.02
121,000	Starbucks Corp.	Baa1	4.50	15/11/2048	100,959	0.01
285,000	Starbucks Corp.	Baa1	4.45	15/08/2049	234,532	0.02
505,000	Starbucks Corp.	Baa1	3.50	15/11/2050	353,081	0.03
200,000	State Street Bank & Trust Co.	Aa2	4.78	23/11/2029	201,980	0.01
188,000	State Street Corp.	Aa3	2.40	24/01/2030	175,568	0.01
211,000	State Street Corp.	Aa3	4.83	24/04/2030	213,123	0.02
320,000	State Street Corp.	A2	2.20	03/03/2031	285,805	0.02
261,000	State Street Corp.	Aa3	4.56	23/04/2032	257,923	0.02
290,000	State Street Corp.	Aa3	4.68	22/10/2032	288,147	0.02
280,000	State Street Corp.	Aa3	4.16	04/08/2033	269,301	0.02
240,000	State Street Corp.	Aa3	4.82	26/01/2034	238,157	0.02
292,000	State Street Corp.	Aa3	5.16	18/05/2034	295,157	0.02
295,000	State Street Corp.	Aa3	5.15	28/02/2036	295,292	0.02
317,000	State Street Corp.	Aa3	4.78	23/10/2036	307,845	0.02
200,000	Steel Dynamics, Inc.	Baa2	5.25	15/05/2035	200,490	0.01
290,000	Stryker Corp.	A3	4.25	11/09/2029	287,468	0.02
250,000	Stryker Corp.	A3	4.85	10/02/2030	251,808	0.02
260,000	Stryker Corp.	A3	1.95	15/06/2030	235,401	0.02
280,000	Stryker Corp.	A3	4.63	11/09/2034	273,064	0.02
362,000	Stryker Corp.	A3	5.20	10/02/2035	365,866	0.03
278,000	Stryker Corp.	A3	4.63	15/03/2046	244,899	0.02
245,000	Sumisho Air Lease Corp.	Baa2	3.13	01/12/2030	226,821	0.02
490,000	Sumisho Air Lease Corp.	Baa2	4.85	24/03/2031	484,786	0.03
230,000	Sumisho Air Lease Corp.	Baa2	2.88	15/01/2032	205,429	0.01
180,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.32	09/07/2029	182,952	0.01
755,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.04	16/07/2029	718,330	0.05
490,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.71	13/01/2030	504,269	0.04
499,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.75	15/01/2030	465,727	0.03
180,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.24	15/04/2030	182,839	0.01
530,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.13	08/07/2030	478,092	0.03
290,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.42	09/07/2031	296,238	0.02
325,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.22	17/09/2031	284,508	0.02
360,000	Sumitomo Mitsui Financial Group, Inc.	A1	4.49	15/01/2032	353,228	0.03
560,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.77	13/01/2033	582,669	0.04
245,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.81	14/09/2033	255,650	0.02
435,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.56	09/07/2034	446,014	0.03
340,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.63	15/01/2035	350,516	0.03
400,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.05	15/01/2037	392,840	0.03
381,000	Sumitomo Mitsui Financial Group, Inc.	A2	5.33	03/03/2041	371,547	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
270,000	Sumitomo Mitsui Financial Group, Inc.	A2	2.93	17/09/2041	195,018	0.01
285,000	Sumitomo Mitsui Financial Group, Inc.	A2	6.18	13/07/2043	302,394	0.02
366,000	Sumitomo Mitsui Financial Group, Inc.	A2	5.84	09/07/2044	367,076	0.03
380,000	Sumitomo Mitsui Financial Group, Inc.	A2	5.80	08/07/2046	375,056	0.03
320,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.57	15/01/2047	313,958	0.02
231,000	Suncor Energy, Inc.	Baa1	6.85	01/06/2039	255,433	0.02
260,000	Suncor Energy, Inc.	Baa1	4.00	15/11/2047	199,215	0.01
250,000	Suncor Energy, Inc.	Baa1	3.75	04/03/2051	181,393	0.01
260,000	Sutter Health	A1	5.54	15/08/2035	268,024	0.02
365,000	Suzano Austria GmbH	Baa3	5.00	15/01/2030	359,959	0.03
428,000	Suzano Austria GmbH	Baa3	3.75	15/01/2031	401,447	0.03
210,000	Suzano Austria GmbH	Baa3	3.13	15/01/2032	186,173	0.01
290,000	Suzano Netherlands BV	Baa3	5.50	15/01/2036	282,257	0.02
285,000	Synchrony Financial	Baa3	5.94	02/08/2030	290,352	0.02
170,000	Synchrony Financial	Baa3	5.45	06/03/2031	169,973	0.01
217,000	Synchrony Financial	Baa3	2.88	28/10/2031	191,353	0.01
280,000	Synchrony Financial	Baa3	4.95	25/02/2032	272,815	0.02
650,000	Synopsys, Inc.	Baa1	4.85	01/04/2030	651,137	0.05
490,000	Synopsys, Inc.	Baa1	5.00	01/04/2032	490,867	0.04
780,000	Synopsys, Inc.	Baa1	5.15	01/04/2035	776,108	0.06
650,000	Synopsys, Inc.	Baa1	5.70	01/04/2055	630,786	0.05
377,000	Sysco Corp.	Baa2	5.95	01/04/2030	390,881	0.03
356,000	Sysco Corp.	Baa2	6.60	01/04/2050	378,756	0.03
285,000	Sysco Corp.	Baa2	3.15	14/12/2051	181,522	0.01
965,000	Takeda Pharmaceutical Co. Ltd.	Baa1	2.05	31/03/2030	876,953	0.06
355,000	Takeda Pharmaceutical Co. Ltd.	Baa1	5.30	05/07/2034	359,239	0.03
465,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.03	09/07/2040	352,326	0.03
260,000	Takeda Pharmaceutical Co. Ltd.	Baa1	5.65	05/07/2044	258,097	0.02
675,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.18	09/07/2050	448,726	0.03
330,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.38	09/07/2060	211,349	0.02
510,000	Takeda U.S. Financing, Inc.	Baa1	5.20	07/07/2035	509,225	0.04
250,000	Takeda U.S. Financing, Inc.	Baa1	5.90	07/07/2055	252,200	0.02
190,000	Tapestry, Inc.	Baa2	5.10	11/03/2030	191,465	0.01
275,000	Tapestry, Inc.	Baa2	5.50	11/03/2035	276,815	0.02
255,000	Targa Resources Corp.	Baa2	4.90	15/09/2030	255,385	0.02
240,000	Targa Resources Corp.	Baa2	4.35	15/04/2031	234,312	0.02
240,000	Targa Resources Corp.	Baa2	4.20	01/02/2033	227,477	0.02
293,000	Targa Resources Corp.	Baa2	6.13	15/03/2033	308,884	0.02
310,000	Targa Resources Corp.	Baa2	6.50	30/03/2034	334,140	0.02
330,000	Targa Resources Corp.	Baa2	5.50	15/02/2035	333,419	0.02
330,000	Targa Resources Corp.	Baa2	5.55	15/08/2035	333,871	0.02
227,000	Targa Resources Corp.	Baa2	5.65	15/02/2036	230,802	0.02
330,000	Targa Resources Corp.	Baa2	5.40	30/07/2036	328,597	0.02
230,000	Targa Resources Corp.	Baa2	4.95	15/04/2052	196,882	0.01
319,000	Targa Resources Corp.	Baa2	6.50	15/02/2053	333,945	0.02
330,000	Targa Resources Corp.	Baa2	6.13	15/05/2055	329,244	0.02
220,000	Targa Resources Corp.	Baa2	6.05	15/05/2056	217,626	0.02
270,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	Baa2	5.50	01/03/2030	272,300	0.02
310,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	Baa2	4.88	01/02/2031	309,296	0.02
312,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp.	Baa2	4.00	15/01/2032	296,110	0.02
289,000	Target Corp.	A2	2.35	15/02/2030	268,091	0.02
340,000	Target Corp.	A2	4.50	15/09/2032	339,075	0.02
266,000	Target Corp.	A2	4.50	15/09/2034	258,057	0.02
323,000	Target Corp.	A2	5.00	15/04/2035	323,375	0.02
320,000	Target Corp.	A2	4.00	01/07/2042	268,006	0.02
375,000	Target Corp.	A2	2.95	15/01/2052	238,961	0.02
320,000	Target Corp.	A2	4.80	15/01/2053	285,098	0.02
330,000	Teledyne Technologies, Inc.	Baa1	2.75	01/04/2031	301,524	0.02
659,000	Telefonica Emisiones SA	Baa3	7.05	20/06/2036	729,994	0.05
870,000	Telefonica Emisiones SA	Baa3	5.21	08/03/2047	773,587	0.06
405,000	Telefonica Emisiones SA	Baa3	4.90	06/03/2048	343,294	0.02
325,000	Telefonica Emisiones SA	Baa3	5.52	01/03/2049	298,912	0.02
435,000	Telefonica Europe BV	Baa3	8.25	15/09/2030	488,535	0.04
315,000	TELUS Corp.	Baa2	3.40	13/05/2032	286,685	0.02
240,000	Texas Instruments, Inc.	Aa3	2.25	04/09/2029	224,508	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	Texas Instruments, Inc.	Aa3	1.75	04/05/2030	207,821	0.01
305,000	Texas Instruments, Inc.	Aa3	4.90	14/03/2033	308,947	0.02
213,000	Texas Instruments, Inc.	Aa3	3.88	15/03/2039	186,281	0.01
490,000	Texas Instruments, Inc.	Aa3	4.15	15/05/2048	402,388	0.03
245,000	Texas Instruments, Inc.	Aa3	5.15	08/02/2054	229,717	0.02
505,000	Texas Instruments, Inc.	Aa3	5.05	18/05/2063	450,824	0.03
290,000	Thermo Fisher Scientific, Inc.	A2	2.60	01/10/2029	273,157	0.02
180,000	Thermo Fisher Scientific, Inc.	A2	4.98	10/08/2030	182,668	0.01
316,000	Thermo Fisher Scientific, Inc.	A2	4.22	12/02/2031	310,312	0.02
383,000	Thermo Fisher Scientific, Inc.	A2	2.00	15/10/2031	336,626	0.02
220,000	Thermo Fisher Scientific, Inc.	A2	4.47	07/10/2032	216,399	0.02
243,000	Thermo Fisher Scientific, Inc.	A2	4.55	15/06/2033	238,794	0.02
310,000	Thermo Fisher Scientific, Inc.	A2	5.09	10/08/2033	313,990	0.02
290,000	Thermo Fisher Scientific, Inc.	A2	4.79	07/10/2035	284,763	0.02
421,000	Thermo Fisher Scientific, Inc.	A2	4.90	12/02/2036	415,881	0.03
430,000	Thermo Fisher Scientific, Inc.	A2	2.80	15/10/2041	314,308	0.02
240,000	Thermo Fisher Scientific, Inc.	A2	5.55	12/02/2046	237,874	0.02
180,000	Thermo Fisher Scientific, Inc.	A2	4.10	15/08/2047	148,268	0.01
288,000	Time Warner Cable Enterprises LLC	Ba1	8.38	15/07/2033	319,533	0.02
505,000	Time Warner Cable LLC	Ba1	6.55	01/05/2037	500,450	0.04
480,000	Time Warner Cable LLC	Ba1	7.30	01/07/2038	492,893	0.04
485,000	Time Warner Cable LLC	Ba1	6.75	15/06/2039	474,092	0.03
385,000	Time Warner Cable LLC	Ba1	5.88	15/11/2040	344,675	0.02
410,000	Time Warner Cable LLC	Ba1	5.50	01/09/2041	350,206	0.03
448,000	Time Warner Cable LLC	Ba1	4.50	15/09/2042	337,604	0.02
2,250,000	T-Mobile USA, Inc.	Baa1	3.88	15/04/2030	2,180,407	0.16
845,000	T-Mobile USA, Inc.	Baa1	2.55	15/02/2031	766,516	0.06
264,000	T-Mobile USA, Inc.	Baa1	2.88	15/02/2031	242,864	0.02
850,000	T-Mobile USA, Inc.	Baa1	3.50	15/04/2031	802,451	0.06
247,000	T-Mobile USA, Inc.	Baa1	2.25	15/11/2031	216,881	0.02
314,000	T-Mobile USA, Inc.	Baa1	2.70	15/03/2032	279,124	0.02
370,000	T-Mobile USA, Inc.	Baa1	5.13	15/05/2032	373,833	0.03
320,000	T-Mobile USA, Inc.	Baa1	4.63	15/01/2033	312,358	0.02
420,000	T-Mobile USA, Inc.	Baa1	5.20	15/01/2033	424,931	0.03
865,000	T-Mobile USA, Inc.	Baa1	5.05	15/07/2033	863,495	0.06
350,000	T-Mobile USA, Inc.	Baa1	5.75	15/01/2034	362,558	0.03
400,000	T-Mobile USA, Inc.	Baa1	5.15	15/04/2034	400,988	0.03
274,000	T-Mobile USA, Inc.	Baa1	4.70	15/01/2035	264,311	0.02
340,000	T-Mobile USA, Inc.	Baa1	5.30	15/05/2035	341,717	0.02
360,000	T-Mobile USA, Inc.	Baa1	4.95	15/11/2035	351,320	0.03
327,000	T-Mobile USA, Inc.	Baa1	5.00	15/02/2036	319,623	0.02
635,000	T-Mobile USA, Inc.	Baa1	4.38	15/04/2040	560,254	0.04
810,000	T-Mobile USA, Inc.	Baa1	3.00	15/02/2041	598,161	0.04
975,000	T-Mobile USA, Inc.	Baa1	4.50	15/04/2050	787,576	0.06
1,050,000	T-Mobile USA, Inc.	Baa1	3.30	15/02/2051	685,734	0.05
911,000	T-Mobile USA, Inc.	Baa1	3.40	15/10/2052	597,470	0.04
600,000	T-Mobile USA, Inc.	Baa1	5.65	15/01/2053	564,288	0.04
455,000	T-Mobile USA, Inc.	Baa1	5.75	15/01/2054	433,114	0.03
315,000	T-Mobile USA, Inc.	Baa1	6.00	15/06/2054	311,245	0.02
260,000	T-Mobile USA, Inc.	Baa1	5.50	15/01/2055	238,618	0.02
324,000	T-Mobile USA, Inc.	Baa1	5.25	15/06/2055	286,996	0.02
408,000	T-Mobile USA, Inc.	Baa1	5.88	15/11/2055	396,919	0.03
350,000	T-Mobile USA, Inc.	Baa1	5.70	15/01/2056	331,401	0.02
250,000	T-Mobile USA, Inc.	Baa1	5.85	15/02/2056	242,210	0.02
470,000	T-Mobile USA, Inc.	Baa1	3.60	15/11/2060	304,776	0.02
230,000	T-Mobile USA, Inc.	Baa1	5.80	15/09/2062	220,639	0.02
350,000	Toronto-Dominion Bank	A2	4.78	17/12/2029	352,359	0.03
330,000	Toronto-Dominion Bank	A2	4.81	03/06/2030	331,554	0.02
330,000	Toronto-Dominion Bank	A2	4.41	13/01/2031	326,264	0.02
260,000	Toronto-Dominion Bank	A2	2.00	10/09/2031	229,986	0.02
255,000	Toronto-Dominion Bank	A2	5.30	30/01/2032	260,531	0.02
415,000	Toronto-Dominion Bank	A2	3.20	10/03/2032	381,771	0.03
665,000	Toronto-Dominion Bank	A2	4.46	08/06/2032	653,602	0.05
405,000	Toronto-Dominion Bank	A2	4.87	22/04/2033	402,015	0.03
315,000	Toronto-Dominion Bank	A3	5.15	10/09/2034	316,008	0.02
470,000	Toronto-Dominion Bank	A2	4.93	15/10/2035	461,775	0.03
380,000	TotalEnergies Capital International SA	Aa3	2.83	10/01/2030	358,773	0.03
215,000	TotalEnergies Capital International SA	Aa3	2.99	29/06/2041	160,863	0.01

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	TotalEnergies Capital International SA	Aa3	3.46	12/07/2049	163,509	0.01
905,000	TotalEnergies Capital International SA	Aa3	3.13	29/05/2050	602,404	0.04
175,000	TotalEnergies Capital International SA	Aa3	3.39	29/06/2060	113,874	0.01
385,000	TotalEnergies Capital SA	Aa3	5.15	05/04/2034	390,367	0.03
250,000	TotalEnergies Capital SA	Aa3	4.72	10/09/2034	247,018	0.02
550,000	TotalEnergies Capital SA	Aa3	5.49	05/04/2054	531,481	0.04
320,000	TotalEnergies Capital SA	Aa3	5.28	10/09/2054	300,358	0.02
510,000	TotalEnergies Capital SA	Aa3	5.64	05/04/2064	495,179	0.04
407,000	TotalEnergies Capital SA	Aa3	5.43	10/09/2064	382,637	0.03
490,000	TotalEnergies Capital USA LLC	Aa3	4.25	13/01/2031	481,802	0.03
400,000	TotalEnergies Capital USA LLC	Aa3	4.57	13/01/2033	392,204	0.03
240,000	TotalEnergies Capital USA LLC	Aa3	4.86	13/01/2036	235,157	0.02
280,000	Toyota Motor Credit Corp.	A1	4.45	29/06/2029	279,700	0.02
340,000	Toyota Motor Credit Corp.	A1	4.55	09/08/2029	339,932	0.02
220,000	Toyota Motor Credit Corp.	A1	2.15	13/02/2030	201,938	0.01
320,000	Toyota Motor Credit Corp.	A1	3.38	01/04/2030	306,493	0.02
260,000	Toyota Motor Credit Corp.	A1	4.80	15/05/2030	261,505	0.02
370,000	Toyota Motor Credit Corp.	A1	5.55	20/11/2030	382,746	0.03
245,000	Toyota Motor Credit Corp.	A1	4.20	10/01/2031	240,580	0.02
290,000	Toyota Motor Credit Corp.	A1	5.10	21/03/2031	294,889	0.02
250,000	Toyota Motor Credit Corp.	A1	4.55	14/05/2031	247,895	0.02
207,000	Toyota Motor Credit Corp.	A1	4.60	10/10/2031	205,789	0.01
290,000	Toyota Motor Credit Corp.	A1	4.60	11/03/2033	284,406	0.02
300,000	Toyota Motor Credit Corp.	A1	4.80	05/01/2034	297,267	0.02
270,000	Toyota Motor Credit Corp.	A1	5.35	09/01/2035	275,773	0.02
380,000	TransCanada PipeLines Ltd.	Baa2	4.10	15/04/2030	371,492	0.03
399,000	TransCanada PipeLines Ltd.	Baa2	4.63	01/03/2034	385,701	0.03
320,000	TransCanada PipeLines Ltd.	Baa2	6.20	15/10/2037	340,029	0.02
400,000	TransCanada PipeLines Ltd.	Baa2	7.63	15/01/2039	470,840	0.03
195,000	TransCanada PipeLines Ltd.	Baa2	6.10	01/06/2040	203,703	0.01
267,000	TransCanada PipeLines Ltd.	Baa2	5.10	15/03/2049	250,230	0.02
305,000	TransCanada PipeLines Ltd.	Baa3	7.00	01/06/2065	315,809	0.02
410,000	Transcontinental Gas Pipe Line Co. LLC	Baa1	5.10	15/03/2036	405,732	0.03
277,000	Travelers Cos., Inc.	A2	6.25	15/06/2037	301,634	0.02
248,000	Travelers Cos., Inc.	A2	5.35	01/11/2040	247,224	0.02
270,000	Travelers Cos., Inc.	A2	3.05	08/06/2051	176,675	0.01
286,000	Travelers Cos., Inc.	A2	5.45	25/05/2053	277,171	0.02
250,000	Travelers Cos., Inc.	A2	5.70	24/07/2055	251,440	0.02
419,000	Truist Bank	A3	2.25	11/03/2030	382,342	0.03
161,000	Truist Financial Corp.	Baa1	1.95	05/06/2030	145,449	0.01
400,000	Truist Financial Corp.	Baa1	5.07	20/05/2031	403,724	0.03
410,000	Truist Financial Corp.	Baa1	4.60	27/01/2032	404,305	0.03
300,000	Truist Financial Corp.	Baa1	4.68	23/04/2032	296,325	0.02
330,000	Truist Financial Corp.	Baa1	5.15	05/08/2032	332,491	0.02
310,000	Truist Financial Corp.	Baa1	4.92	28/07/2033	303,977	0.02
180,000	Truist Financial Corp.	Baa1	6.12	28/10/2033	189,896	0.01
540,000	Truist Financial Corp.	Baa1	5.12	26/01/2034	539,374	0.04
550,000	Truist Financial Corp.	Baa1	5.87	08/06/2034	572,077	0.04
700,000	Truist Financial Corp.	Baa1	5.71	24/01/2035	720,958	0.05
340,000	Truist Financial Corp.	Baa1	4.96	23/10/2036	330,572	0.02
350,000	Truist Financial Corp.	Baa1	5.28	23/04/2037	346,566	0.02
500,000	TSMC Arizona Corp.	Aa3	2.50	25/10/2031	452,110	0.03
260,000	TSMC Arizona Corp.	Aa3	4.25	22/04/2032	256,417	0.02
410,000	TSMC Arizona Corp.	Aa3	3.13	25/10/2041	331,596	0.02
200,000	TSMC Arizona Corp.	Aa3	3.25	25/10/2051	150,286	0.01
280,000	TSMC Arizona Corp.	Aa3	4.50	22/04/2052	260,686	0.02
304,000	TWDC Enterprises 18 Corp.	A2	4.13	01/06/2044	251,153	0.02
305,000	Tyson Foods, Inc.	Baa2	5.70	15/03/2034	313,808	0.02
495,000	Tyson Foods, Inc.	Baa2	5.10	28/09/2048	446,411	0.03
315,000	U.S. Bancorp	A3	3.00	30/07/2029	299,937	0.02
388,000	U.S. Bancorp	A3	1.38	22/07/2030	341,300	0.02
358,000	U.S. Bancorp	A3	5.10	23/07/2030	362,296	0.03
465,000	U.S. Bancorp	A3	5.05	12/02/2031	469,176	0.03
360,000	U.S. Bancorp	A3	5.08	15/05/2031	363,946	0.03
410,000	U.S. Bancorp	A3	4.48	26/01/2032	403,895	0.03
305,000	U.S. Bancorp	A3	2.68	27/01/2033	271,182	0.02
400,000	U.S. Bancorp	A3	4.97	22/07/2033	396,464	0.03
470,000	U.S. Bancorp	A3	5.85	21/10/2033	490,064	0.04

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
601,000	U.S. Bancorp	A3	4.84	01/02/2034	593,001	0.04
558,000	U.S. Bancorp	A3	5.84	12/06/2034	581,492	0.04
650,000	U.S. Bancorp	A3	5.68	23/01/2035	671,060	0.05
341,000	U.S. Bancorp	A3	5.42	12/02/2036	347,186	0.03
460,000	U.S. Bancorp	A3	2.49	03/11/2036	400,536	0.03
320,000	U.S. Bancorp	A3	5.03	26/01/2037	315,600	0.02
450,000	U.S. Bancorp	A3	5.72	20/05/2041	452,682	0.03
412,000	Uber Technologies, Inc.	Baa1	4.30	15/01/2030	407,270	0.03
339,000	Uber Technologies, Inc.	Baa1	4.15	15/01/2031	331,006	0.02
449,000	Uber Technologies, Inc.	Baa1	4.80	15/09/2034	439,526	0.03
397,000	Uber Technologies, Inc.	Baa1	4.80	15/09/2035	385,451	0.03
410,000	Uber Technologies, Inc.	Baa1	5.35	15/09/2054	381,054	0.03
300,000	UBS AG	Aa2	4.68	29/11/2030	299,466	0.02
400,000	UBS AG	Aa2	4.63	16/02/2032	396,800	0.03
326,000	UBS AG	Aa2	4.50	26/06/2048	282,443	0.02
690,000	UBS Group AG	A2	4.88	15/05/2045	626,437	0.05
290,000	Unilever Capital Corp.	A1	2.13	06/09/2029	270,663	0.02
285,000	Unilever Capital Corp.	A1	1.75	12/08/2031	248,281	0.02
357,000	Unilever Capital Corp.	A1	5.90	15/11/2032	381,333	0.03
260,000	Unilever Capital Corp.	A1	5.00	08/12/2033	264,215	0.02
320,000	Unilever Capital Corp.	A1	4.63	12/08/2034	315,018	0.02
200,000	Union Pacific Corp.	A3	2.40	05/02/2030	185,900	0.01
410,000	Union Pacific Corp.	A3	2.38	20/05/2031	370,296	0.03
405,000	Union Pacific Corp.	A3	2.80	14/02/2032	368,574	0.03
275,000	Union Pacific Corp.	A3	4.50	20/01/2033	272,652	0.02
430,000	Union Pacific Corp.	A3	5.10	20/02/2035	436,441	0.03
240,000	Union Pacific Corp.	A3	3.20	20/05/2041	186,514	0.01
560,000	Union Pacific Corp.	A3	3.25	05/02/2050	385,605	0.03
340,000	Union Pacific Corp.	A3	3.80	01/10/2051	255,333	0.02
270,000	Union Pacific Corp.	A3	2.95	10/03/2052	171,917	0.01
410,000	Union Pacific Corp.	A3	3.50	14/02/2053	289,288	0.02
340,000	Union Pacific Corp.	A3	5.60	01/12/2054	337,144	0.02
680,000	Union Pacific Corp.	A3	3.84	20/03/2060	489,940	0.04
376,000	Union Pacific Corp.	A3	2.97	16/09/2062	219,791	0.02
227,000	Union Pacific Corp.	A3	3.75	05/02/2070	154,762	0.01
310,000	Union Pacific Corp.	A3	3.80	06/04/2071	213,280	0.02
359,698	United Airlines Pass-Through Trust	A2	5.80	15/07/2037	373,338	0.03
258,430	United Airlines Pass-Through Trust	Aa2	5.45	15/08/2038	263,441	0.02
220,000	United Parcel Service, Inc.	A2	4.45	01/04/2030	220,174	0.02
294,000	United Parcel Service, Inc.	A2	4.88	03/03/2033	297,455	0.02
389,000	United Parcel Service, Inc.	A2	5.15	22/05/2034	397,161	0.03
403,000	United Parcel Service, Inc.	A2	5.25	14/05/2035	411,161	0.03
440,000	United Parcel Service, Inc.	A2	6.20	15/01/2038	477,431	0.03
371,000	United Parcel Service, Inc.	A2	3.75	15/11/2047	281,311	0.02
208,000	United Parcel Service, Inc.	A2	4.25	15/03/2049	168,834	0.01
394,000	United Parcel Service, Inc.	A2	5.30	01/04/2050	373,871	0.03
387,000	United Parcel Service, Inc.	A2	5.05	03/03/2053	349,264	0.03
310,000	United Parcel Service, Inc.	A2	5.50	22/05/2054	298,874	0.02
408,000	United Parcel Service, Inc.	A2	5.95	14/05/2055	416,882	0.03
320,000	United Parcel Service, Inc.	A2	6.05	14/05/2065	328,122	0.02
344,000	UnitedHealth Group, Inc.	A2	2.88	15/08/2029	327,956	0.02
390,000	UnitedHealth Group, Inc.	A2	4.80	15/01/2030	392,983	0.03
465,000	UnitedHealth Group, Inc.	A2	5.30	15/02/2030	475,593	0.03
380,000	UnitedHealth Group, Inc.	A2	2.00	15/05/2030	345,344	0.02
300,000	UnitedHealth Group, Inc.	A2	4.65	15/01/2031	300,000	0.02
305,000	UnitedHealth Group, Inc.	A2	4.90	15/04/2031	308,321	0.02
491,000	UnitedHealth Group, Inc.	A2	2.30	15/05/2031	439,641	0.03
490,000	UnitedHealth Group, Inc.	A2	4.95	15/01/2032	493,445	0.04
510,000	UnitedHealth Group, Inc.	A2	4.20	15/05/2032	495,649	0.04
635,000	UnitedHealth Group, Inc.	A2	5.35	15/02/2033	651,885	0.05
485,000	UnitedHealth Group, Inc.	A2	4.50	15/04/2033	474,383	0.03
405,000	UnitedHealth Group, Inc.	A2	5.00	15/04/2034	404,765	0.03
625,000	UnitedHealth Group, Inc.	A2	5.15	15/07/2034	630,800	0.05
320,000	UnitedHealth Group, Inc.	A2	5.30	15/06/2035	325,843	0.02
260,000	UnitedHealth Group, Inc.	A2	4.63	15/07/2035	251,610	0.02
280,000	UnitedHealth Group, Inc.	A2	5.80	15/03/2036	294,571	0.02
334,000	UnitedHealth Group, Inc.	A2	6.88	15/02/2038	381,184	0.03
399,000	UnitedHealth Group, Inc.	A2	3.50	15/08/2039	328,273	0.02

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
335,000	UnitedHealth Group, Inc.	A2	2.75	15/05/2040	247,629	0.02
395,000	UnitedHealth Group, Inc.	A2	3.05	15/05/2041	298,004	0.02
240,000	UnitedHealth Group, Inc.	A2	4.25	15/03/2043	203,724	0.01
505,000	UnitedHealth Group, Inc.	A2	5.50	15/07/2044	494,855	0.04
667,000	UnitedHealth Group, Inc.	A2	4.75	15/07/2045	593,223	0.04
225,000	UnitedHealth Group, Inc.	A2	4.20	15/01/2047	183,058	0.01
335,000	UnitedHealth Group, Inc.	A2	3.75	15/10/2047	252,858	0.02
442,000	UnitedHealth Group, Inc.	A2	4.25	15/06/2048	359,169	0.03
280,000	UnitedHealth Group, Inc.	A2	4.45	15/12/2048	233,705	0.02
440,000	UnitedHealth Group, Inc.	A2	3.70	15/08/2049	324,654	0.02
492,000	UnitedHealth Group, Inc.	A2	2.90	15/05/2050	314,260	0.02
640,000	UnitedHealth Group, Inc.	A2	3.25	15/05/2051	430,765	0.03
670,000	UnitedHealth Group, Inc.	A2	4.75	15/05/2052	575,316	0.04
702,000	UnitedHealth Group, Inc.	A2	5.88	15/02/2053	706,640	0.05
690,000	UnitedHealth Group, Inc.	A2	5.05	15/04/2053	619,889	0.04
570,000	UnitedHealth Group, Inc.	A2	5.38	15/04/2054	537,202	0.04
847,000	UnitedHealth Group, Inc.	A2	5.63	15/07/2054	828,391	0.06
179,000	UnitedHealth Group, Inc.	A2	5.95	15/06/2055	184,298	0.01
410,000	UnitedHealth Group, Inc.	A2	3.88	15/08/2059	293,216	0.02
340,000	UnitedHealth Group, Inc.	A2	3.13	15/05/2060	205,894	0.01
380,000	UnitedHealth Group, Inc.	A2	4.95	15/05/2062	325,789	0.02
480,000	UnitedHealth Group, Inc.	A2	6.05	15/02/2063	489,230	0.04
572,000	UnitedHealth Group, Inc.	A2	5.20	15/04/2063	511,185	0.04
325,000	UnitedHealth Group, Inc.	A2	5.50	15/04/2064	304,281	0.02
590,000	UnitedHealth Group, Inc.	A2	5.75	15/07/2064	575,138	0.04
200,000	Universal Health Services, Inc.	Baa3	2.65	15/10/2030	179,798	0.01
305,000	Utah Acquisition Sub, Inc.	Baa3	5.25	15/06/2046	258,088	0.02
490,000	Vale Overseas Ltd.	Baa2	3.75	08/07/2030	466,735	0.03
530,000	Vale Overseas Ltd.	Baa2	6.13	12/06/2033	556,145	0.04
280,000	Vale Overseas Ltd.	Baa2	6.88	21/11/2036	311,497	0.02
290,000	Vale Overseas Ltd.	Baa2	6.88	10/11/2039	322,431	0.02
560,000	Vale Overseas Ltd.	Baa2	6.40	28/06/2054	569,873	0.04
290,000	Valero Energy Corp.	Baa2	5.15	10/03/2036	285,601	0.02
450,000	Valero Energy Corp.	Baa2	6.63	15/06/2037	494,446	0.04
200,000	Valero Energy Corp.	Baa2	3.65	01/12/2051	139,242	0.01
1,089,000	Verizon Communications, Inc.	Baa1	4.02	03/12/2029	1,068,853	0.08
380,000	Verizon Communications, Inc.	Baa1	3.15	22/03/2030	360,897	0.03
280,000	Verizon Communications, Inc.	Baa1	1.50	18/09/2030	246,560	0.02
255,000	Verizon Communications, Inc.	Baa1	1.68	30/10/2030	225,076	0.02
680,000	Verizon Communications, Inc.	Baa1	1.75	20/01/2031	597,156	0.04
1,206,000	Verizon Communications, Inc.	Baa1	2.55	21/03/2031	1,094,879	0.08
1,506,000	Verizon Communications, Inc.	Baa1	2.36	15/03/2032	1,316,184	0.09
650,000	Verizon Communications, Inc.	Baa1	4.75	15/01/2033	640,022	0.05
280,000	Verizon Communications, Inc.	Baa1	5.05	09/05/2033	282,078	0.02
650,000	Verizon Communications, Inc.	Baa1	4.50	10/08/2033	628,439	0.05
638,000	Verizon Communications, Inc.	Baa1	4.40	01/11/2034	605,354	0.04
710,000	Verizon Communications, Inc.	Baa1	4.78	15/02/2035	685,590	0.05
740,000	Verizon Communications, Inc.	Baa1	5.25	02/04/2035	739,845	0.05
410,000	Verizon Communications, Inc.	Baa1	4.27	15/01/2036	377,717	0.03
736,000	Verizon Communications, Inc.	Baa1	5.00	15/01/2036	717,681	0.05
345,000	Verizon Communications, Inc.	Baa1	5.25	16/03/2037	341,157	0.02
704,000	Verizon Communications, Inc.	Baa1	5.40	02/07/2037	702,134	0.05
370,000	Verizon Communications, Inc.	Baa1	4.81	15/03/2039	344,122	0.02
961,000	Verizon Communications, Inc.	Baa1	2.65	20/11/2040	678,985	0.05
1,220,000	Verizon Communications, Inc.	Baa1	3.40	22/03/2041	942,621	0.07
350,000	Verizon Communications, Inc.	Baa1	2.85	03/09/2041	249,025	0.02
252,000	Verizon Communications, Inc.	Baa1	6.55	15/09/2043	270,827	0.02
470,000	Verizon Communications, Inc.	Baa1	5.75	30/11/2045	457,108	0.03
296,000	Verizon Communications, Inc.	Baa1	4.13	15/08/2046	233,914	0.02
769,000	Verizon Communications, Inc.	Baa1	4.86	21/08/2046	668,761	0.05
323,000	Verizon Communications, Inc.	Baa1	4.52	15/09/2048	266,540	0.02
398,000	Verizon Communications, Inc.	Baa1	4.00	22/03/2050	302,094	0.02
847,000	Verizon Communications, Inc.	Baa1	2.88	20/11/2050	518,195	0.04
1,450,000	Verizon Communications, Inc.	Baa1	3.55	22/03/2051	1,007,735	0.07
369,000	Verizon Communications, Inc.	Baa1	3.88	01/03/2052	269,495	0.02
370,000	Verizon Communications, Inc.	Baa1	5.50	23/02/2054	348,758	0.03
239,000	Verizon Communications, Inc.	Baa1	5.01	21/08/2054	206,639	0.01
1,040,000	Verizon Communications, Inc.	Baa1	5.88	30/11/2055	1,009,154	0.07

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
640,000	Verizon Communications, Inc.	Baa2	6.20	14/05/2056	647,232	0.05
1,282,000	Verizon Communications, Inc.	Baa1	2.99	30/10/2056	754,265	0.05
675,000	Verizon Communications, Inc.	Baa2	6.05	14/05/2058	681,014	0.05
634,000	Verizon Communications, Inc.	Baa1	3.00	20/11/2060	362,597	0.03
1,181,000	Verizon Communications, Inc.	Baa1	3.70	22/03/2061	790,845	0.06
660,000	Verizon Communications, Inc.	Baa1	6.00	30/11/2065	639,698	0.05
460,000	Viatris, Inc.	Baa3	2.70	22/06/2030	419,851	0.03
540,000	Viatris, Inc.	Baa3	3.85	22/06/2040	423,905	0.03
731,000	Viatris, Inc.	Baa3	4.00	22/06/2050	502,321	0.04
310,000	VICI Properties LP	Baa3	4.95	15/02/2030	309,110	0.02
230,000	VICI Properties LP	Baa3	5.13	15/11/2031	228,859	0.02
540,000	VICI Properties LP	Baa3	5.13	15/05/2032	535,610	0.04
290,000	VICI Properties LP	Baa3	5.63	01/04/2035	290,131	0.02
215,000	VICI Properties LP	Baa3	5.63	15/05/2052	197,607	0.01
265,000	Virginia Electric & Power Co.	A3	5.00	01/04/2033	266,420	0.02
330,000	Virginia Electric & Power Co.	A3	4.90	15/09/2035	322,941	0.02
400,000	Virginia Electric & Power Co.	A3	4.95	15/03/2036	391,416	0.03
214,000	Virginia Electric & Power Co.	A3	2.45	15/12/2050	122,391	0.01
205,000	Virginia Electric & Power Co.	A3	2.95	15/11/2051	128,400	0.01
280,000	Virginia Electric & Power Co.	A3	5.45	01/04/2053	266,238	0.02
325,000	Virginia Electric & Power Co.	A3	5.60	15/09/2055	314,961	0.02
270,000	Virginia Electric & Power Co.	A3	5.70	15/03/2056	265,658	0.02
610,000	Visa, Inc.	Aa3	2.05	15/04/2030	560,864	0.04
180,000	Visa, Inc.	Aa3	4.10	12/02/2031	177,908	0.01
250,000	Visa, Inc.	Aa3	1.10	15/02/2031	216,275	0.02
493,000	Visa, Inc.	Aa3	4.15	14/12/2035	470,450	0.03
265,000	Visa, Inc.	Aa3	2.70	15/04/2040	200,881	0.01
1,140,000	Visa, Inc.	Aa3	4.30	14/12/2045	977,778	0.07
220,000	Visa, Inc.	Aa3	3.65	15/09/2047	169,264	0.01
670,000	Visa, Inc.	Aa3	2.00	15/08/2050	359,442	0.03
350,000	Vistra Operations Co. LLC	Ba1	5.00	30/04/2031	347,350	0.03
350,000	Vistra Operations Co. LLC	Ba1	5.25	30/04/2033	347,567	0.03
490,000	Vistra Operations Co. LLC	Ba1	5.55	30/04/2036	487,423	0.04
224,000	VMware LLC	WR	4.70	15/05/2030	224,262	0.02
503,000	VMware LLC	WR	2.20	15/08/2031	443,022	0.03
300,000	Vodafone Group PLC	Baa2	4.80	18/06/2031	297,948	0.02
300,000	Vodafone Group PLC	Baa2	5.35	18/06/2036	297,537	0.02
365,000	Vodafone Group PLC	Baa2	6.15	27/02/2037	386,279	0.03
400,000	Vodafone Group PLC	Baa2	5.25	30/05/2048	358,952	0.03
360,000	Vodafone Group PLC	Baa2	4.88	19/06/2049	305,723	0.02
263,000	Vodafone Group PLC	Baa2	4.25	17/09/2050	202,355	0.01
695,000	Vodafone Group PLC	Baa2	5.75	28/06/2054	655,962	0.05
500,000	Vodafone Group PLC	Baa2	6.10	18/06/2056	490,985	0.04
320,000	Vodafone Group PLC	Baa2	5.88	28/06/2064	302,131	0.02
201,000	Vulcan Materials Co.	Baa2	3.50	01/06/2030	192,341	0.01
280,000	Vulcan Materials Co.	Baa2	5.35	01/12/2034	284,147	0.02
245,000	Vulcan Materials Co.	Baa2	5.70	01/12/2054	243,114	0.02
202,000	Wachovia Corp.	A3	5.50	01/08/2035	204,137	0.01
210,000	Walmart, Inc.	Aa2	4.35	28/04/2030	210,338	0.02
350,000	Walmart, Inc.	Aa2	4.15	30/04/2031	346,066	0.02
650,000	Walmart, Inc.	Aa2	1.80	22/09/2031	574,203	0.04
354,000	Walmart, Inc.	Aa2	4.15	09/09/2032	348,683	0.03
485,000	Walmart, Inc.	Aa2	4.10	15/04/2033	471,667	0.03
400,000	Walmart, Inc.	Aa2	4.45	30/04/2033	395,796	0.03
540,000	Walmart, Inc.	Aa2	4.90	28/04/2035	544,585	0.04
485,000	Walmart, Inc.	Aa2	5.25	01/09/2035	500,695	0.04
320,000	Walmart, Inc.	Aa2	4.75	30/04/2036	317,478	0.02
360,000	Walmart, Inc.	Aa2	6.50	15/08/2037	409,856	0.03
255,000	Walmart, Inc.	Aa2	6.20	15/04/2038	283,083	0.02
370,000	Walmart, Inc.	Aa2	2.50	22/09/2041	265,753	0.02
470,000	Walmart, Inc.	Aa2	4.05	29/06/2048	385,151	0.03
452,000	Walmart, Inc.	Aa2	2.65	22/09/2051	280,457	0.02
320,000	Walmart, Inc.	Aa2	4.50	09/09/2052	277,363	0.02
486,000	Walmart, Inc.	Aa2	4.50	15/04/2053	422,067	0.03
647,000	Walt Disney Co.	A2	2.00	01/09/2029	600,875	0.04
420,000	Walt Disney Co.	A2	3.80	22/03/2030	410,378	0.03
818,000	Walt Disney Co.	A2	2.65	13/01/2031	755,415	0.05
438,000	Walt Disney Co.	A2	4.00	14/03/2031	427,935	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
360,000	Walt Disney Co.	A2	6.20	15/12/2034	392,364	0.03
520,000	Walt Disney Co.	A2	6.40	15/12/2035	572,905	0.04
350,000	Walt Disney Co.	A2	4.63	14/03/2036	339,521	0.02
492,000	Walt Disney Co.	A2	6.65	15/11/2037	550,843	0.04
175,000	Walt Disney Co.	A2	4.63	23/03/2040	163,119	0.01
485,000	Walt Disney Co.	A2	3.50	13/05/2040	397,472	0.03
602,000	Walt Disney Co.	A2	2.75	01/09/2049	374,269	0.03
570,000	Walt Disney Co.	A2	4.70	23/03/2050	498,984	0.04
890,000	Walt Disney Co.	A2	3.60	13/01/2051	649,513	0.05
399,000	Walt Disney Co.	A2	3.80	13/05/2060	288,545	0.02
280,000	Waste Connections, Inc.	A3	4.20	15/01/2033	269,128	0.02
195,000	Waste Connections, Inc.	A3	5.00	01/03/2034	194,684	0.01
300,000	Waste Connections, Inc.	A3	2.95	15/01/2052	192,564	0.01
245,000	Waste Management, Inc.	A3	4.63	15/02/2030	245,615	0.02
313,000	Waste Management, Inc.	A3	1.50	15/03/2031	272,028	0.02
260,000	Waste Management, Inc.	A3	4.95	03/07/2031	263,710	0.02
265,000	Waste Management, Inc.	A3	4.80	15/03/2032	266,381	0.02
355,000	Waste Management, Inc.	A3	4.15	15/04/2032	346,168	0.02
430,000	Waste Management, Inc.	A3	4.88	15/02/2034	431,935	0.03
490,000	Waste Management, Inc.	A3	4.95	15/03/2035	489,226	0.04
335,000	Waste Management, Inc.	A3	5.35	15/10/2054	323,597	0.02
1,157,000	Wells Fargo & Co.	A1	2.88	30/10/2030	1,089,200	0.08
981,000	Wells Fargo & Co.	A1	5.24	24/01/2031	994,371	0.07
960,000	Wells Fargo & Co.	A1	2.57	11/02/2031	888,902	0.06
750,000	Wells Fargo & Co.	A1	4.48	04/04/2031	741,915	0.05
1,225,000	Wells Fargo & Co.	A1	5.15	23/04/2031	1,237,568	0.09
1,059,000	Wells Fargo & Co.	A1	4.84	20/05/2032	1,055,315	0.08
1,305,000	Wells Fargo & Co.	A1	3.35	02/03/2033	1,199,504	0.09
1,381,000	Wells Fargo & Co.	A1	4.90	25/07/2033	1,371,029	0.10
1,275,000	Wells Fargo & Co.	A1	5.39	24/04/2034	1,294,622	0.09
1,315,000	Wells Fargo & Co.	A1	5.56	25/07/2034	1,347,125	0.10
1,055,000	Wells Fargo & Co.	A1	6.49	23/10/2034	1,139,126	0.08
925,000	Wells Fargo & Co.	A1	5.50	23/01/2035	943,204	0.07
781,000	Wells Fargo & Co.	A1	5.21	03/12/2035	779,750	0.06
940,000	Wells Fargo & Co.	A1	5.61	23/04/2036	963,726	0.07
570,000	Wells Fargo & Co.	A1	4.89	15/09/2036	556,257	0.04
1,141,000	Wells Fargo & Co.	A1	4.96	23/01/2037	1,113,719	0.08
1,137,000	Wells Fargo & Co.	A1	3.07	30/04/2041	868,793	0.06
583,000	Wells Fargo & Co.	A3	5.38	02/11/2043	548,440	0.04
780,000	Wells Fargo & Co.	A3	5.61	15/01/2044	751,070	0.05
642,000	Wells Fargo & Co.	A3	4.65	04/11/2044	546,586	0.04
655,000	Wells Fargo & Co.	A1	3.90	01/05/2045	519,271	0.04
700,000	Wells Fargo & Co.	A3	4.90	17/11/2045	611,884	0.04
600,000	Wells Fargo & Co.	A3	4.40	14/06/2046	486,774	0.04
656,000	Wells Fargo & Co.	A3	4.75	07/12/2046	558,951	0.04
652,000	Wells Fargo & Co.	A1	5.43	23/01/2047	626,383	0.05
1,822,000	Wells Fargo & Co.	A1	5.01	04/04/2051	1,633,368	0.12
1,080,000	Wells Fargo & Co.	A1	4.61	25/04/2053	907,427	0.07
300,000	Wells Fargo Bank NA	Aa3	5.85	01/02/2037	311,364	0.02
400,000	Wells Fargo Bank NA	Aa3	6.60	15/01/2038	438,672	0.03
285,000	Welltower OP LLC	A3	3.10	15/01/2030	270,610	0.02
310,000	Welltower OP LLC	A3	4.50	01/07/2030	308,438	0.02
190,000	Welltower OP LLC	A3	2.80	01/06/2031	174,270	0.01
380,000	Welltower OP LLC	A3	5.13	01/07/2035	381,417	0.03
340,000	Western Midstream Operating LP	Baa3	4.05	01/02/2030	329,531	0.02
340,000	Western Midstream Operating LP	Baa3	6.15	01/04/2033	354,691	0.03
295,000	Western Midstream Operating LP	Baa3	5.45	15/11/2034	293,481	0.02
275,000	Western Midstream Operating LP	Baa3	5.25	01/02/2050	238,601	0.02
250,000	Westinghouse Air Brake Technologies Corp.	Baa2	5.50	29/05/2035	255,080	0.02
176,000	Westpac Banking Corp.	Aa2	2.65	16/01/2030	165,623	0.01
200,000	Westpac Banking Corp.	Aa2	4.35	01/07/2030	199,222	0.01
278,000	Westpac Banking Corp.	Aa2	2.15	03/06/2031	248,499	0.02
300,000	Westpac Banking Corp.	Aa2	4.45	12/06/2031	297,699	0.02
330,000	Westpac Banking Corp.	A3	5.41	10/08/2033	333,772	0.02
285,000	Westpac Banking Corp.	A3	6.82	17/11/2033	310,416	0.02
392,000	Westpac Banking Corp.	A3	4.11	24/07/2034	381,933	0.03
525,000	Westpac Banking Corp.	A3	2.67	15/11/2035	473,172	0.03

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.17% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
530,000	Westpac Banking Corp.	A3	5.62	20/11/2035	534,277	0.04
430,000	Westpac Banking Corp.	A3	3.02	18/11/2036	384,201	0.03
285,000	Westpac Banking Corp.	A3	4.42	24/07/2039	255,708	0.02
390,000	Westpac Banking Corp.	A3	2.96	16/11/2040	288,432	0.02
310,000	Westpac Banking Corp.	A3	3.13	18/11/2041	229,502	0.02
192,000	Weyerhaeuser Co.	Baa2	4.00	15/11/2029	187,611	0.01
247,000	Weyerhaeuser Co.	Baa2	4.00	15/04/2030	240,264	0.02
330,000	Williams Cos., Inc.	Baa2	3.50	15/11/2030	312,985	0.02
485,000	Williams Cos., Inc.	Baa2	2.60	15/03/2031	439,003	0.03
345,000	Williams Cos., Inc.	Baa2	4.65	15/08/2032	339,846	0.02
400,000	Williams Cos., Inc.	Baa2	5.65	15/03/2033	411,828	0.03
425,000	Williams Cos., Inc.	Baa2	5.15	15/03/2034	424,656	0.03
290,000	Williams Cos., Inc.	Baa2	5.60	15/03/2035	295,986	0.02
330,000	Williams Cos., Inc.	Baa2	5.30	30/09/2035	329,284	0.02
410,000	Williams Cos., Inc.	Baa2	5.15	15/03/2036	403,190	0.03
410,000	Williams Cos., Inc.	Baa2	6.30	15/04/2040	435,424	0.03
320,000	Williams Cos., Inc.	Baa2	5.10	15/09/2045	291,357	0.02
260,000	Williams Cos., Inc.	Baa2	4.85	01/03/2048	224,942	0.02
225,000	Williams Cos., Inc.	Baa2	5.30	15/08/2052	204,975	0.01
200,000	Williams Cos., Inc.	Baa2	5.80	15/11/2054	194,752	0.01
320,000	Williams Cos., Inc.	Baa2	5.95	15/03/2056	316,832	0.02
220,000	Willis North America, Inc.	Baa2	5.35	15/05/2033	222,860	0.02
220,000	Willis North America, Inc.	Baa2	5.90	05/03/2054	217,265	0.02
440,000	Woodside Finance Ltd.	Baa1	5.40	19/05/2030	447,225	0.03
425,000	Woodside Finance Ltd.	Baa1	5.10	12/09/2034	418,085	0.03
425,000	Woodside Finance Ltd.	Baa1	6.00	19/05/2035	441,715	0.03
210,000	Woodside Finance Ltd.	Baa1	5.70	12/09/2054	201,323	0.01
445,000	Workday, Inc.	Baa1	3.80	01/04/2032	414,437	0.03
326,000	WW Grainger, Inc.	A1	4.60	15/06/2045	291,089	0.02
209,000	Wyeth LLC	A2	6.50	01/02/2034	228,847	0.02
640,000	Wyeth LLC	A2	5.95	01/04/2037	680,077	0.05
280,000	Xcel Energy, Inc.	Baa1	5.45	15/08/2033	284,855	0.02
275,000	Xcel Energy, Inc.	Baa1	5.50	15/03/2034	279,282	0.02
240,000	Xcel Energy, Inc.	Baa1	5.60	15/04/2035	244,423	0.02
210,000	Xcel Energy, Inc.	Baa2	5.75	03/12/2056	207,316	0.01
200,000	Xilinx, Inc.	A1	2.38	01/06/2030	184,246	0.01
239,000	Zimmer Biomet Holdings, Inc.	Baa2	2.60	24/11/2031	214,182	0.02
290,000	Zoetis, Inc.	A3	2.00	15/05/2030	262,398	0.02
270,000	Zoetis, Inc.	A3	5.60	16/11/2032	280,457	0.02
320,000	Zoetis, Inc.	A3	5.00	17/08/2035	316,010	0.02
296,000	Zoetis, Inc.	A3	4.70	01/02/2043	264,849	0.02
Total Corporate Bonds					**1,375,192,301**	**99.17**
Total Transferable Securities					**1,376,120,312**	**99.23**

Financial Derivative Instruments - (0.44)% (31 December 2025 - (0.05)%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	10-Year U.S. Treasury Note Futures Short Futures Contracts	(2,197,500)	21/09/2026	(313)	0.00
Unrealised loss on Open Futures Contracts				**(313)**	**0.00**
Net unrealised loss on Open Futures Contracts				**(313)**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**(313)**	**0.00**

Xtrackers USD Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

OTC Financial Derivative Instruments - (0.44)% (31 December 2025 - (0.05)%)

Open Forward Foreign Currency Exchange Contracts - (0.44)% (31 December 2025 - (0.05)%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	258,665,807	USD	301,678,051	(5,945,410)	(0.43)
01/07/2026	EUR	3,908,498	USD	4,522,100	(53,514)	(0.01)
01/07/2026	EUR	3,637,331	USD	4,202,000	(43,440)	0.00
01/07/2026	EUR	975,390	USD	1,132,800	(17,637)	0.00
01/07/2026	EUR	543,352	USD	634,878	(13,663)	0.00
01/07/2026	EUR	973,806	USD	1,125,900	(12,548)	0.00
01/07/2026	EUR	719,574	USD	833,400	(10,711)	0.00
01/07/2026	EUR	442,700	USD	512,200	(6,061)	0.00
01/07/2026	EUR	445,430	USD	515,000	(5,740)	0.00
01/07/2026	EUR	2,374,354	USD	2,718,400	(3,801)	0.00
01/07/2026	EUR	642,100	USD	737,800	(3,687)	0.00
01/07/2026	EUR	100,675	USD	116,500	(1,399)	0.00
01/07/2026	EUR	577,931	USD	658,600	2,149	0.00
01/07/2026	EUR	3,628,949	USD	4,128,900	20,078	0.00
03/08/2026	EUR	277,126,818	USD	316,973,775	276,321	0.02
01/07/2026	GBP	230,264	USD	309,240	(3,622)	0.00
01/07/2026	GBP	77,754	USD	104,500	(1,301)	0.00
01/07/2026	GBP	874	USD	1,178	(18)	0.00
03/08/2026	GBP	222,149	USD	294,261	579	0.00
01/07/2026	MXN	5,117,002	USD	294,208	(1,369)	0.00
01/07/2026	MXN	32,107	USD	1,847	(10)	0.00
03/08/2026	MXN	5,149,109	USD	292,979	922	0.00
01/07/2026	USD	316,548,108	EUR	277,126,818	(291,008)	(0.02)
01/07/2026	USD	579,200	EUR	509,077	(2,828)	0.00
01/07/2026	USD	294,270	GBP	222,149	(577)	0.00
01/07/2026	USD	116,200	GBP	86,743	1,071	0.00
01/07/2026	USD	293,768	MXN	5,149,109	(909)	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**301,120**	**0.02**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(6,419,253)**	**(0.46)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(6,118,133)**	**(0.44)**
Total OTC Financial Derivative Instruments					**(6,118,133)**	**(0.44)**
Total Financial Derivative Instruments					**(6,118,446)**	**(0.44)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,370,001,866	98.79
Other Net Assets - 1.21% (31 December 2025 - 1.34%)	16,712,268	1.21
Net Assets Attributable to Redeeming Participating Shareholders	**1,386,714,134**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.
** The counterparties for the open forward foreign currency exchange contracts are Deutsche Bank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	98.51
Mutual Funds / Open-Ended Funds	0.07
OTC Financial Derivative Instruments	0.02
Other Current Assets	1.40
Total Assets	100.00

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.07% (31 December 2025 - 99.48%)

Number of Shares	Security	Value USD	% of Fund
Banks			
39,224	ABN AMRO Bank NV	1,667,330	0.18
134,676	AIB Group PLC	1,582,094	0.17
191,415	ANZ Group Holdings Ltd.	4,687,845	0.52
12,946	Banca Mediolanum SpA	322,369	0.04
120,775	Banca Monte dei Paschi di Siena SpA	1,500,124	0.17
357,779	Banco Bilbao Vizcaya Argentaria SA	8,945,896	0.99
72,341	Banco BPM SpA	1,249,710	0.14
514,395	Banco Comercial Portugues SA	608,692	0.07
302,999	Banco de Sabadell SA	1,073,552	0.12
909,512	Banco Santander SA	12,565,489	1.39
83,191	Bank Hapoalim BM	1,915,142	0.21
93,844	Bank Leumi Le-Israel BM	2,095,501	0.23
431,073	Bank of America Corp.	24,562,539	2.71
60,478	Bank of Ireland Group PLC	1,204,843	0.13
43,727	Bank of Montreal	7,725,848	0.85
43,623	Bank of New York Mellon Corp.	6,308,322	0.70
78,286	Bank of Nova Scotia	6,801,984	0.75
39,751	Bankinter SA	665,349	0.07
1,920	Banque Cantonale Vaudoise	281,817	0.03
868,963	Barclays PLC	5,842,772	0.64
4,672	BAWAG Group AG	936,365	0.10
62,945	BNP Paribas SA	7,350,508	0.81
234,718	BOC Hong Kong Holdings Ltd.	1,268,463	0.14
99,485	BPER Banca SpA	1,561,894	0.17
222,991	CaixaBank SA	3,157,502	0.35
58,299	Canadian Imperial Bank of Commerce	6,711,114	0.74
34,215	Chiba Bank Ltd.	519,356	0.06
108,286	Citigroup, Inc.	15,155,709	1.67
26,983	Citizens Financial Group, Inc.	1,890,699	0.21
41,160	Commerzbank AG	1,751,978	0.19
106,245	Commonwealth Bank of Australia	12,117,108	1.34
57,782	Credit Agricole SA	1,162,364	0.13
39,759	Danske Bank AS	2,129,642	0.23
130,940	DBS Group Holdings Ltd.	6,620,647	0.73
115,235	Deutsche Bank AG	3,903,040	0.43
51,608	DNB Bank ASA	1,536,949	0.17
19,547	Erste Group Bank AG	2,616,961	0.29
57,492	Fifth Third Bancorp	3,240,824	0.36
39,002	FinecoBank Banca Fineco SpA	978,772	0.11
479	First Citizens BancShares, Inc.	996,698	0.11
18,729	Goldman Sachs Group, Inc.	18,941,949	2.09
1,090,961	HSBC Holdings PLC	20,717,657	2.28
129,333	Huntington Bancshares, Inc.	2,293,074	0.25
185,408	ING Groep NV	5,865,403	0.65
884,443	Intesa Sanpaolo SpA	6,056,991	0.67
78,050	Israel Discount Bank Ltd.	772,785	0.09
113,589	Japan Post Bank Co. Ltd.	2,140,736	0.24
170,290	JPMorgan Chase & Co.	55,741,026	6.15
14,573	KBC Group NV	1,987,695	0.22
57,994	KeyCorp	1,336,762	0.15
3,718,112	Lloyds Banking Group PLC	5,482,631	0.60
9,460	M&T Bank Corp.	2,251,575	0.25
22,988	Macquarie Group Ltd.	3,986,140	0.44
678,145	Mitsubishi UFJ Financial Group, Inc.	13,381,394	1.48
9,854	Mizrahi Tefahot Bank Ltd.	651,542	0.07
150,105	Mizuho Financial Group, Inc.	7,151,288	0.79
75,234	Morgan Stanley	15,726,915	1.73
194,758	National Australia Bank Ltd.	5,108,387	0.56
24,586	National Bank of Canada	3,880,212	0.43

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
506,684	NatWest Group PLC	4,485,548	0.49
194,945	Nordea Bank Abp	3,699,819	0.41
11,161	Northern Trust Corp.	1,940,228	0.21
207,829	Oversea-Chinese Banking Corp. Ltd.	3,983,208	0.44
9,543	Pinnacle Financial Partners, Inc.	962,698	0.11
25,521	PNC Financial Services Group, Inc.	6,283,781	0.69
8,310	Raiffeisen Bank International AG	530,621	0.06
54,146	Regions Financial Corp.	1,635,209	0.18
131,780	Resona Holdings, Inc.	1,707,606	0.19
88,739	Royal Bank of Canada	18,368,895	2.03
92,913	Skandinaviska Enskilda Banken AB Class A Shares	1,851,895	0.20
40,568	Societe Generale SA	3,588,529	0.40
113,007	Standard Chartered PLC	3,061,264	0.34
17,696	State Street Corp.	3,001,242	0.33
230,908	Sumitomo Mitsui Financial Group, Inc.	9,016,103	0.99
39,948	Sumitomo Mitsui Trust Group, Inc.	1,488,787	0.16
86,569	Svenska Handelsbanken AB Class A Shares	1,275,527	0.14
52,106	Swedbank AB	1,948,965	0.22
105,148	Toronto-Dominion Bank	12,780,068	1.41
78,792	Truist Financial Corp.	3,925,417	0.43
98,551	U.S. Bancorp	5,952,480	0.66
201,546	UBS Group AG	10,009,214	1.10
86,165	UniCredit SpA	7,709,584	0.85
76,752	United Overseas Bank Ltd.	2,359,318	0.26
194,548	Wells Fargo & Co.	16,077,447	1.77
217,151	Westpac Banking Corp.	5,297,070	0.58
61,531	Yokohama Financial Group, Inc.	655,914	0.07
		474,284,410	**52.31**
Commercial Services and Supplies			
1,702	Adyen NV	1,596,414	0.18
17,664	Affirm Holdings, Inc.	1,440,499	0.16
32,520	Block, Inc.	2,471,520	0.27
3,991	Corpay, Inc.	1,330,081	0.15
14,918	Global Payments, Inc.	1,082,450	0.12
9,568	Moody's Corp.	4,333,538	0.48
54,263	PayPal Holdings, Inc.	2,343,076	0.26
19,246	S&P Global, Inc.	7,838,126	0.86
29,785	Toast, Inc.	828,619	0.09
45,346	Wise Group PLC	544,197	0.06
		23,808,520	**2.63**
Computers and Peripherals			
47,651	Robinhood Markets, Inc.	4,778,442	0.53
		4,778,442	**0.53**
Diversified Financials			
61,873	3i Group PLC	2,041,525	0.22
33,752	American Express Co.	11,416,614	1.26
5,760	Ameriprise Financial, Inc.	2,642,458	0.29
3,916	Amundi SA	375,858	0.04
26,624	Apollo Global Management, Inc.	3,149,885	0.35
13,326	ARES Management Corp.	1,483,317	0.16
12,533	ASX Ltd.	462,970	0.05
9,370	Blackrock, Inc.	9,009,817	0.99
47,126	Blackstone, Inc.	5,545,316	0.61
20,871	Brookfield Asset Management Ltd.	935,903	0.10
126,792	Brookfield Corp.	5,407,707	0.60
37,980	Capital One Financial Corp.	7,619,548	0.84
16,537	Carlyle Group, Inc.	696,373	0.08

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
6,649	Cboe Global Markets, Inc.	1,613,513	0.18
104,832	Charles Schwab Corp.	9,672,849	1.07
23,034	CME Group, Inc.	5,086,598	0.56
13,452	Coinbase Global, Inc.	1,966,548	0.22
13,109	CVC Capital Partners PLC	190,491	0.02
80,204	Daiwa Securities Group, Inc.	787,359	0.09
11,540	Deutsche Boerse AG	3,150,651	0.35
27,553	EQT AB	780,058	0.09
4,966	Euronext NV	794,868	0.09
5,576	EXOR NV	427,128	0.05
3,103	Futu Holdings Ltd.	290,875	0.03
4,627	Groupe Bruxelles Lambert NV	421,617	0.05
76,490	Hong Kong Exchanges & Clearing Ltd.	3,540,639	0.39
5,235	IGM Financial, Inc.	292,164	0.03
6,714	Industrivarden AB Class A Shares	377,041	0.04
10,133	Industrivarden AB Class C Shares	557,003	0.06
56,805	Infratil Ltd.	498,598	0.05
26,849	Interactive Brokers Group, Inc.	2,336,937	0.26
35,961	Intercontinental Exchange, Inc.	4,427,159	0.49
109,888	Investor AB Class B Shares	4,570,648	0.50
0	Isracard Ltd.	1	0.00
61,128	Japan Exchange Group, Inc.	769,154	0.08
13,117	Julius Baer Group Ltd.	1,135,023	0.13
39,622	KKR & Co., Inc.	3,636,507	0.40
4,559	L E Lundbergforetagen AB	263,088	0.03
28,300	London Stock Exchange Group PLC	3,065,741	0.34
5,097	LPL Financial Holdings, Inc.	1,435,723	0.16
51,987	Mastercard, Inc.	26,700,523	2.94
55,550	Mitsubishi HC Capital, Inc.	449,117	0.05
28,847	Nasdaq, Inc.	2,273,721	0.25
186,370	Nomura Holdings, Inc.	1,620,883	0.18
69,689	ORIX Corp.	2,636,626	0.29
1,356	Partners Group Holding AG	1,113,176	0.12
11,265	Raymond James Financial, Inc.	1,712,618	0.19
57,073	Rocket Cos., Inc.	898,900	0.10
33,335	SBI Holdings, Inc.	541,277	0.06
50,865	Schroders PLC	396,624	0.04
50,796	Singapore Exchange Ltd.	945,663	0.10
81,020	SoFi Technologies, Inc.	1,452,689	0.16
984	Sofina SA	250,427	0.03
22,076	Synchrony Financial	1,678,880	0.19
13,828	T. Rowe Price Group, Inc.	1,572,105	0.17
17,499	TMX Group Ltd.	572,672	0.06
7,329	Tradeweb Markets, Inc.	730,408	0.08
106,730	Visa, Inc.	36,617,996	4.04
21,596	Washington H Soul Pattinson & Co. Ltd.	690,483	0.08
		185,730,060	**20.48**
Insurance			
16,448	Admiral Group PLC	777,169	0.09
77,298	Aegon Ltd.	657,332	0.07
29,446	Aflac, Inc.	3,452,544	0.38
9,426	Ageas SA	754,372	0.08
667,139	AIA Group Ltd.	6,078,396	0.67
24,159	Allianz SE	11,437,851	1.26
16,398	Allstate Corp.	3,901,740	0.43
33,968	American International Group, Inc.	2,531,635	0.28
12,926	Aon PLC	4,287,425	0.47
22,060	Arch Capital Group Ltd.	2,141,144	0.24
16,327	Arthur J Gallagher & Co.	3,748,189	0.41

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
9,905	ASR Nederland NV	747,863	0.08
192,445	Aviva PLC	1,660,757	0.18
99,573	AXA SA	4,991,964	0.55
88,303	Berkshire Hathaway, Inc.	44,185,938	4.87
18,384	Brown & Brown, Inc.	1,179,334	0.13
22,199	Chubb Ltd.	7,564,087	0.83
9,888	Cincinnati Financial Corp.	1,830,664	0.20
15,144	Corebridge Financial, Inc.	433,573	0.05
218,136	Daiichi Life Group, Inc.	2,387,047	0.26
1,637	Erie Indemnity Co.	392,471	0.04
2,527	Everest Group Ltd.	902,720	0.10
1,200	Fairfax Financial Holdings Ltd.	1,973,066	0.22
16,417	Fidelity National Financial, Inc.	774,226	0.09
51,656	Generali	2,516,475	0.28
12,803	Gjensidige Forsikring ASA	346,485	0.04
15,849	Great-West Lifeco, Inc.	1,009,532	0.11
3,831	Hannover Rueck SE	1,061,708	0.12
7,473	Harel Insurance Investments & Financial Services Ltd.	392,781	0.04
17,462	Hartford Insurance Group, Inc.	2,314,064	0.26
4,899	Helvetia Baloise Holding AG	1,266,883	0.14
5,732	iA Financial Corp., Inc.	791,188	0.09
141,015	Insurance Australia Group Ltd.	790,354	0.09
11,273	Intact Financial Corp.	2,325,794	0.26
107,150	Japan Post Holdings Co. Ltd.	1,429,985	0.16
33,421	Japan Post Insurance Co. Ltd.	313,903	0.03
333,175	Legal & General Group PLC	1,264,710	0.14
10,805	Loews Corp.	1,223,234	0.14
142,663	M&G PLC	636,593	0.07
106,454	Manulife Financial Corp.	4,315,936	0.48
58,901	Mapfre SA	291,589	0.03
797	Markel Group, Inc.	1,556,549	0.17
30,589	Marsh & McLennan Cos., Inc.	5,098,269	0.56
173,938	Medibank Pvt Ltd.	598,906	0.07
35,189	MetLife, Inc.	2,977,341	0.33
75,906	MS&AD Insurance Group Holdings, Inc.	1,980,258	0.22
8,294	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,632,216	0.51
16,715	NN Group NV	1,464,993	0.16
14,503	Phoenix Financial Ltd.	801,220	0.09
33,941	Power Corp. of Canada	2,115,287	0.23
13,780	Principal Financial Group, Inc.	1,485,208	0.16
37,138	Progressive Corp.	8,112,796	0.90
22,083	Prudential Financial, Inc.	2,383,418	0.26
160,246	Prudential PLC	2,133,244	0.24
95,384	QBE Insurance Group Ltd.	1,664,606	0.18
151,721	Sampo OYJ	1,594,815	0.18
51,937	Sompo Holdings, Inc.	1,993,435	0.22
44,496	Standard Life PLC	491,947	0.05
35,164	Sun Life Financial, Inc.	2,759,832	0.30
69,087	Suncorp Group Ltd.	923,286	0.10
1,767	Swiss Life Holding AG	1,948,705	0.22
18,968	Swiss Re AG	3,021,618	0.33
27,721	T&D Holdings, Inc.	819,904	0.09
3,752	Talanx AG	474,437	0.05
113,650	Tokio Marine Holdings, Inc.	5,036,193	0.56
13,500	Travelers Cos., Inc.	4,456,620	0.49
19,306	Tryg AS	439,685	0.05
22,658	Unipol Assicurazioni SpA	632,338	0.07
13,600	W.R. Berkley Corp.	959,208	0.11
6,007	Willis Towers Watson PLC	1,570,050	0.17

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.48%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
9,499	Zurich Insurance Group AG	7,049,032	0.78
		202,258,137	**22.31**
Real Estate Investment Trust			
45,778	Annaly Capital Management, Inc.	1,023,596	0.11
		1,023,596	**0.11**
Software			
32,692	Fidelity National Information Services, Inc.	1,271,065	0.14
33,952	Fiserv, Inc.	1,665,346	0.18
4,525	MSCI, Inc.	2,534,181	0.28
		5,470,592	**0.60**
Transportation			
28,872	Poste Italiane SpA	944,728	0.10
		944,728	**0.10**
Total Equities		**898,298,485**	**99.07**

Mutual Funds / Open-Ended Funds - 0.29% (31 December 2025 - 0.22%)

211	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,646,086	0.29
Total Mutual Funds / Open-Ended Funds		**2,646,086**	**0.29**
Total Transferable Securities		**900,944,571**	**99.36**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.01%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.01%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.01%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI World Financials Index Futures Long Futures Contracts	7,992,950	18/09/2026	41,667	0.00
Unrealised gain on Open Futures Contracts				**41,667**	**0.00**
Net unrealised gain on Open Futures Contracts				**41,667**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**41,667**	**0.00**

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts** - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
17/07/2026	USD	768,929	JPY	122,387,057	15,007	0.00
27/07/2026	USD	1,816,846	EUR	1,600,000	(14,286)	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**15,007**	**0.00**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(14,286)**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**721**	**0.00**
Total OTC Financial Derivative Instruments					**721**	**0.00**
Total Financial Derivative Instruments					**42,388**	**0.00**

Xtrackers MSCI World Financials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	900,986,959	99.36
Other Net Assets - 0.64% (31 December 2025 - 0.29%)	5,777,405	0.64
Net Assets Attributable to Redeeming Participating Shareholders	**906,764,364**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.
** The counterparties for the open forward foreign currency exchange contracts are Royal Bank of Canada and UBS AG.

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.01
Mutual Funds / Open-Ended Funds	0.29
Exchange Traded Financial Derivative Instruments	0.00
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.70
Total Assets	100.00

Xtrackers MSCI World Health Care UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.14% (31 December 2025 - 99.59%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
57,746	Alnylam Pharmaceuticals, Inc.	17,383,278	0.49
234,714	Amgen, Inc.	84,994,634	2.39
26,943	Argenx SE - Netherlands listing	24,994,312	0.70
63,900	Biogen, Inc.	13,806,234	0.39
211,313	CSL Ltd.	16,797,666	0.47
8,819	Financiere de Tubize SA	2,329,118	0.07
26,576	Genmab AS	7,296,409	0.21
540,416	Gilead Sciences, Inc.	68,276,158	1.92
64,905	Illumina, Inc.	11,412,246	0.32
73,654	Incyte Corp.	8,349,418	0.24
91,630	Insmed, Inc.	9,769,591	0.28
45,239	Regeneron Pharmaceuticals, Inc.	28,208,326	0.79
70,435	Revolution Medicines, Inc.	13,191,067	0.37
178,970	Royalty Pharma PLC	10,034,848	0.28
77,797	Swedish Orphan Biovitrum AB	3,713,748	0.11
17,174	United Therapeutics Corp.	9,305,388	0.26
110,747	Vertex Pharmaceuticals, Inc.	55,011,357	1.55
		384,873,798	**10.84**
Electronics			
147,297	Hoya Corp.	23,518,580	0.66
8,849	Mettler-Toledo International, Inc.	11,304,686	0.32
		34,823,266	**0.98**
Health Care Equipment and Supplies			
758,330	Abbott Laboratories	68,810,864	1.94
122,825	Agilent Technologies, Inc.	16,314,845	0.46
217,572	Alcon AG	14,726,872	0.41
647,117	Boston Scientific Corp.	27,618,953	0.78
28,149	Cochlear Ltd.	2,374,323	0.07
54,915	Coloplast AS	3,127,081	0.09
85,105	Cooper Cos., Inc.	6,102,879	0.17
277,302	Danaher Corp.	52,820,485	1.49
36,872	Demant AS	1,512,553	0.04
250,781	Edwards Lifesciences Corp.	22,685,649	0.64
131,112	EssilorLuxottica SA	24,591,154	0.69
255,693	Fisher & Paykel Healthcare Corp. Ltd.	5,674,041	0.16
198,665	GE HealthCare Technologies, Inc.	12,716,547	0.36
94,082	Hologic, Inc.	9	0.00
34,579	IDEXX Laboratories, Inc.	18,203,769	0.51
30,155	Insulet Corp.	4,591,099	0.13
154,638	Intuitive Surgical, Inc.	61,496,440	1.73
335,396	Koninklijke Philips NV	9,110,969	0.26
161,061	Medline, Inc.	6,352,246	0.18
558,991	Medtronic PLC	43,729,866	1.23
58,626	Natera, Inc.	15,914,028	0.45
460,751	Olympus Corp.	4,816,588	0.14
89,072	Qiagen NV	3,452,241	0.10
63,427	ResMed, Inc.	12,360,654	0.35
12,578	Sartorius Stedim Biotech	2,611,486	0.07
147,099	Siemens Healthineers AG	5,751,698	0.16
334,604	Smith & Nephew PLC	4,842,942	0.14
21,418	Sonova Holding AG	5,100,598	0.14
42,700	STERIS PLC	8,991,339	0.25
48,598	Straumann Holding AG	6,410,249	0.18
150,072	Stryker Corp.	47,248,668	1.33
580,235	Terumo Corp.	7,975,665	0.22
161,797	Thermo Fisher Scientific, Inc.	81,118,544	2.28

Xtrackers MSCI World Health Care UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.14% (31 December 2025 - 99.59%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
42,816	Waters Corp.	16,057,713	0.45
31,357	West Pharmaceutical Services, Inc.	11,257,163	0.32
84,276	Zimmer Biomet Holdings, Inc.	7,255,321	0.20
		643,725,541	**18.12**
Health Care Providers and Services			
16,747	BioMerieux	1,315,388	0.04
214,126	Centene Corp.	13,744,748	0.39
95,638	Elevance Health, Inc.	36,986,084	1.04
49,807	Eurofins Scientific SE	3,904,105	0.11
83,020	Fresenius Medical Care AG	3,758,704	0.11
183,266	Fresenius SE & Co. KGaA	8,374,836	0.24
68,135	HCA Healthcare, Inc.	26,565,155	0.75
52,270	Humana, Inc.	20,762,689	0.58
73,721	IQVIA Holdings, Inc.	14,244,372	0.40
35,813	Labcorp Holdings, Inc.	10,027,640	0.28
30,577	Lonza Group AG	20,689,179	0.58
11,110	NMC Health PLC	1	0.00
47,834	Quest Diagnostics, Inc.	10,138,416	0.29
199,036	Sonic Healthcare Ltd.	2,869,536	0.08
395,195	UnitedHealth Group, Inc.	164,254,898	4.62
		337,635,751	**9.51**
Personal Products			
3,878,206	Haleon PLC	17,897,322	0.50
		17,897,322	**0.50**
Pharmaceuticals			
770,114	AbbVie, Inc.	193,791,487	5.46
23,335	Abivax SA	3,081,414	0.09
748,509	Astellas Pharma, Inc.	10,016,964	0.28
658,390	AstraZeneca PLC	123,212,514	3.47
427,754	Bayer AG	23,674,968	0.67
124,099	Becton Dickinson & Co.	18,779,902	0.53
889,044	Bristol-Myers Squibb Co.	51,226,715	1.44
102,477	Cardinal Health, Inc.	24,344,436	0.69
80,468	Cencora, Inc.	22,770,835	0.64
292,492	Chugai Pharmaceutical Co. Ltd.	13,558,743	0.38
114,794	Cigna Group	31,646,410	0.89
553,901	CVS Health Corp.	57,301,058	1.61
742,323	Daiichi Sankyo Co. Ltd.	11,914,164	0.34
167,564	Dexcom, Inc.	11,285,435	0.32
111,059	Eisai Co. Ltd.	2,814,656	0.08
349,660	Eli Lilly & Co.	419,392,694	11.81
80,274	Galderma Group AG	18,300,860	0.51
1,766,269	GSK PLC	46,440,170	1.31
14,595	Ipsen SA	2,816,675	0.08
1,048,687	Johnson & Johnson	266,335,037	7.50
101,509	Kyowa Kirin Co. Ltd.	1,615,775	0.05
53,336	McKesson Corp.	40,300,682	1.13
1,076,450	Merck & Co., Inc.	138,323,825	3.89
56,154	Merck KGaA	9,427,898	0.27
41,510	Neurocrine Biosciences, Inc.	6,995,888	0.20
797,305	Novartis AG	125,113,577	3.52
1,402,229	Novo Nordisk AS	67,473,424	1.90
47,724	Orion OYJ	3,925,797	0.11
183,103	Otsuka Holdings Co. Ltd.	12,173,068	0.34
2,476,657	Pfizer, Inc.	59,637,901	1.68
45,518	Recordati Industria Chimica e Farmaceutica SpA	2,669,690	0.07
305,890	Roche Holding AG - Non-voting Rights	126,201,193	3.55

Xtrackers MSCI World Health Care UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.14% (31 December 2025 - 99.59%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
12,772	Roche Holding AG - Voting Rights	5,370,684	0.15
181,993	Sandoz Group AG	16,497,029	0.46
474,992	Sanofi SA	40,772,824	1.15
329,312	Shionogi & Co. Ltd.	5,651,138	0.16
2,262,712	Sigma Healthcare Ltd.	4,310,919	0.12
692,781	Takeda Pharmaceutical Co. Ltd.	21,973,764	0.62
506,981	Teva Pharmaceutical Industries Ltd.	17,176,516	0.48
52,926	UCB SA	15,853,699	0.45
183,077	Zoetis, Inc.	13,155,913	0.37
		2,087,326,341	**58.77**
Software			
25,314	Pro Medicus Ltd.	3,567,661	0.10
63,995	Veeva Systems, Inc.	11,357,193	0.32
		14,924,854	**0.42**
Total Equities		**3,521,206,873**	**99.14**

Mutual Funds / Open-Ended Funds - 0.56% (31 December 2025 - 0.14%)

1,593	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	19,977,324	0.56
Total Mutual Funds / Open-Ended Funds		**19,977,324**	**0.56**

Preferred Stocks - 0.08% (31 December 2025 - 0.09%)

Electronics			
11,004	Sartorius AG	2,888,569	0.08
		2,888,569	**0.08**
Total Preferred Stocks		**2,888,569**	**0.08**
Total Transferable Securities		**3,544,072,766**	**99.78**

Financial Derivative Instruments - 0.03% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.03% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.03% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI World Health Care Index Futures Long Futures Contracts	24,850,388	18/09/2026	1,002,660	0.03
Unrealised gain on Open Futures Contracts				**1,002,660**	**0.03**
Net unrealised gain on Open Futures Contracts				**1,002,660**	**0.03**
Total Exchange Traded Financial Derivative Instruments				**1,002,660**	**0.03**
Total Financial Derivative Instruments				**1,002,660**	**0.03**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	3,545,075,426	99.81
Other Net Assets - 0.19% (31 December 2025 - 0.18%)	6,706,937	0.19
Net Assets Attributable to Redeeming Participating Shareholders	**3,551,782,363**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Xtrackers MSCI World Health Care UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.14
Mutual Funds / Open-Ended Funds	0.56
Exchange Traded Financial Derivative Instruments	0.03
Other Current Assets	0.27
Total Assets	100.00

Xtrackers MSCI World Consumer Staples UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.27% (31 December 2025 - 99.23%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
331,628	Altria Group, Inc.	23,860,635	2.68
95,560	Archer-Daniels-Midland Co.	7,300,784	0.82
399,541	British American Tobacco PLC	24,801,686	2.79
24,954	Bunge Global SA	2,663,340	0.30
147,292	Imperial Brands PLC	5,452,305	0.61
218,894	Japan Tobacco, Inc.	8,097,159	0.91
309,249	Philip Morris International, Inc.	55,946,237	6.28
317,896	Wilmar International Ltd.	887,243	0.10
		129,009,389	**14.49**
Beverages			
178,788	Anheuser-Busch InBev SA	14,852,310	1.67
279,907	Asahi Group Holdings Ltd.	2,666,027	0.30
18,672	Carlsberg AS	2,446,952	0.28
768,640	Coca-Cola Co.	62,467,373	7.01
39,937	Coca-Cola Europacific Partners PLC	3,996,496	0.45
39,927	Coca-Cola HBC AG	2,607,259	0.29
27,523	Constellation Brands, Inc.	3,828,174	0.43
119,286	Davide Campari-Milano NV	742,997	0.08
443,002	Diageo PLC	8,951,905	1.01
23,850	Heineken Holding NV	1,820,119	0.20
57,276	Heineken NV	4,819,597	0.54
256,131	Keurig Dr. Pepper, Inc.	8,383,168	0.94
153,958	Kirin Holdings Co. Ltd.	2,662,353	0.30
140,679	Monster Beverage Corp.	13,522,065	1.52
271,199	PepsiCo, Inc.	36,720,345	4.12
38,908	Pernod Ricard SA	2,840,718	0.32
24,480	Suntory Beverage & Food Ltd.	677,351	0.08
		174,005,209	**19.54**
Food Products			
429,213	Aeon Co. Ltd.	3,541,453	0.40
170,113	Ajinomoto Co., Inc.	6,147,200	0.69
715	Barry Callebaut AG	993,634	0.11
116,993	Carrefour SA	2,173,569	0.24
188	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	2,190,789	0.25
20	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	2,380,215	0.27
267,116	Coles Group Ltd.	4,509,863	0.51
125,404	Danone SA	10,285,680	1.15
22,723	Empire Co. Ltd.	795,525	0.09
105,895	General Mills, Inc.	3,685,146	0.41
29,939	George Weston Ltd.	2,148,222	0.24
29,360	Hershey Co.	5,151,212	0.58
338,521	J Sainsbury PLC	1,436,867	0.16
56,239	Jeronimo Martins SGPS SA	1,077,635	0.12
31,791	Kerry Group PLC	2,920,454	0.33
54,207	Kesko OYJ	1,212,228	0.14
134,651	Kikkoman Corp.	1,381,928	0.15
175,982	Koninklijke Ahold Delhaize NV	7,086,272	0.80
170,239	Kraft Heinz Co.	4,021,045	0.45
109,439	Kroger Co.	6,077,148	0.68
110,080	Loblaw Cos. Ltd.	4,992,104	0.56
82	Lotus Bakeries NV	1,089,382	0.12
97,214	Magnum Ice Cream Co. NV	1,693,402	0.19
409,946	Marks & Spencer Group PLC	2,024,054	0.23
50,449	McCormick & Co., Inc.	2,543,639	0.28
37,840	Metro, Inc.	2,418,559	0.27
254,348	Mondelez International, Inc.	14,711,488	1.65

Xtrackers MSCI World Consumer Staples UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.27% (31 December 2025 - 99.23%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
86,336	Mowi ASA	1,594,889	0.18
512,632	Nestle SA	52,797,950	5.93
144,092	Orkla ASA	1,517,294	0.17
13,512	Salmar ASA	632,485	0.07
48,278	Saputo, Inc.	1,397,893	0.16
375,277	Seven & i Holdings Co. Ltd.	4,518,795	0.51
94,897	Sysco Corp.	7,931,491	0.89
1,270,612	Tesco PLC	7,735,603	0.87
55,985	Tyson Foods, Inc.	3,205,141	0.36
1,529,326	WH Group Ltd.	1,616,683	0.18
243,131	Woolworths Group Ltd.	6,742,700	0.76
		188,379,637	**21.15**
Household Products			
46,989	Church & Dwight Co., Inc.	4,552,294	0.51
24,024	Clorox Co.	2,292,851	0.26
18,049	Henkel AG & Co. KGaA	1,427,971	0.16
65,879	Kimberly-Clark Corp.	7,231,538	0.81
127,774	Reckitt Benckiser Group PLC	8,328,464	0.94
		23,833,118	**2.68**
Personal Products			
18,125	Beiersdorf AG	1,561,219	0.18
151,236	Colgate-Palmolive Co.	13,865,316	1.56
113,890	Essity AB	3,227,892	0.36
49,036	Estee Lauder Cos., Inc.	3,871,392	0.44
180,652	Kao Corp.	3,582,473	0.40
380,414	Kenvue, Inc.	7,269,711	0.82
47,791	L'Oreal SA	20,962,427	2.35
461,136	Procter & Gamble Co.	67,620,983	7.59
79,432	Shiseido Co. Ltd.	1,279,514	0.14
217,858	Unicharm Corp.	1,264,857	0.14
434,724	Unilever PLC	26,123,091	2.93
		150,628,875	**16.91**
Retail			
137,055	Alimentation Couche-Tard, Inc.	8,732,879	0.98
56,311	Associated British Foods PLC	1,484,311	0.17
7,338	Casey's General Stores, Inc.	5,832,169	0.65
88,031	Costco Wholesale Corp.	82,350,359	9.25
43,669	Dollar General Corp.	5,026,739	0.56
37,180	Dollar Tree, Inc.	4,496,921	0.50
89,857	Target Corp.	11,736,223	1.32
870,051	Walmart, Inc.	98,541,976	11.07
		218,201,577	**24.50**
Total Equities		**884,057,805**	**99.27**

Exchange Traded Funds - 0.18% (31 December 2025 - 0.17%)

31,467	Xtrackers MSCI USA Consumer Staples UCITS ETF	1,557,352	0.18
Total Exchange Traded Funds		**1,557,352**	**0.18**

Xtrackers MSCI World Consumer Staples UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.03% (31 December 2025 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
24	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	300,976	0.03
Total Mutual Funds / Open-Ended Funds		**300,976**	**0.03**

Preferred Stocks - 0.28% (31 December 2025 - 0.30%)

Household Products			
30,053	Henkel AG & Co. KGaA	2,526,805	0.28
		2,526,805	**0.28**
Total Preferred Stocks		**2,526,805**	**0.28**
Total Transferable Securities		**888,442,938**	**99.76**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	MSCI World Consumer Staples Index Futures Long Futures Contracts	2,605,389	18/09/2026	(26,705)	0.00
Unrealised loss on Open Futures Contracts				**(26,705)**	**0.00**
Net unrealised loss on Open Futures Contracts				**(26,705)**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**(26,705)**	**0.00**
Total Financial Derivative Instruments				**(26,705)**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	888,416,233	99.76
Other Net Assets - 0.24% (31 December 2025 - 0.30%)	2,149,297	0.24
Net Assets Attributable to Redeeming Participating Shareholders	**890,565,530**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.44
Exchange Traded Funds	0.18
Mutual Funds / Open-Ended Funds	0.03
Other Current Assets	0.35
Total Assets	100.00

Xtrackers MSCI World Energy UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.11% (31 December 2025 - 99.50%)

Number of Shares	Security	Value USD	% of Fund
Media			
323,237	Bollore SE	1,498,923	0.09
		1,498,923	**0.09**
Metals and Mining			
228,075	Cameco Corp.	23,239,134	1.37
168,795	Tenaris SA	4,672,127	0.28
		27,911,261	**1.65**
Oil and Gas			
165,250	Aker BP ASA	5,063,291	0.30
295,911	ARC Resources Ltd.	6,215,435	0.37
519,370	Baker Hughes Co.	28,825,035	1.70
8,230,864	BP PLC	51,027,909	3.01
1,093,115	Canadian Natural Resources Ltd.	43,239,199	2.55
690,652	Cenovus Energy, Inc.	17,130,604	1.01
107,302	Cheniere Energy, Inc.	25,646,251	1.51
968,928	Chevron Corp.	160,609,505	9.49
641,818	ConocoPhillips	66,723,399	3.94
575,556	Devon Energy Corp.	23,781,974	1.40
99,670	Diamondback Energy, Inc.	17,519,993	1.03
1,145,821	Enbridge, Inc.	62,114,603	3.67
1,350,443	ENEOS Holdings, Inc.	9,946,041	0.59
953,533	Eni SpA	22,479,395	1.33
281,423	EOG Resources, Inc.	36,509,006	2.16
311,554	EQT Corp.	16,565,326	0.98
369,025	Equinor ASA	11,691,106	0.69
126,162	Expand Energy Corp.	11,504,713	0.68
2,182,191	Exxon Mobil Corp.	298,349,153	17.62
213,805	Galp Energia SGPS SA	4,557,645	0.27
438,416	Halliburton Co.	14,884,223	0.88
406,939	Idemitsu Kosan Co. Ltd.	2,999,618	0.18
76,151	Imperial Oil Ltd.	8,548,235	0.51
463,063	Inpex Corp.	9,302,573	0.55
148,084	Keyera Corp.	5,946,323	0.35
993,676	Kinder Morgan, Inc.	31,767,822	1.88
154,704	Marathon Petroleum Corp.	39,553,172	2.34
222,029	Neste OYJ	7,270,143	0.43
388,219	Occidental Petroleum Corp.	18,855,797	1.11
77,292	OMV AG	4,873,492	0.29
330,675	ONEOK, Inc.	28,748,884	1.70
305,050	Pembina Pipeline Corp.	14,109,167	0.83
210,651	Phillips 66	35,610,552	2.10
580,143	Repsol SA	14,598,739	0.86
1,704,516	Santos Ltd.	8,514,207	0.50
2,949,247	Shell PLC	114,808,935	6.78
788,496	SLB Ltd.	36,657,179	2.17
623,533	Suncor Energy, Inc.	33,533,440	1.98
110,058	Targa Resources Corp.	29,510,952	1.74
546,997	TC Energy Corp.	36,210,719	2.14
209,924	TechnipFMC PLC	13,917,961	0.82
30,762	Texas Pacific Land Corp.	13,462,682	0.80
1,034,350	TotalEnergies SE	80,450,404	4.75
192,972	Tourmaline Oil Corp.	8,065,720	0.48
157,050	Valero Energy Corp.	40,902,102	2.42
491,324	Var Energi ASA	2,045,135	0.12
637,048	Whitecap Resources, Inc.	6,614,074	0.39
642,309	Williams Cos., Inc.	47,749,251	2.82

Xtrackers MSCI World Energy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.11% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
999,431	Woodside Energy Group Ltd.	19,532,768	1.15
		1,648,543,852	**97.37**
Total Equities		**1,677,954,036**	**99.11**

Mutual Funds / Open-Ended Funds - 0.35% (31 December 2025 - 0.06%)

473	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	5,931,748	0.35
Total Mutual Funds / Open-Ended Funds		**5,931,748**	**0.35**
Total Transferable Securities		**1,683,885,784**	**99.46**

Financial Derivative Instruments - (0.03)% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - (0.03)% (31 December 2025 - 0.00%)

Open Futures Contracts* - (0.03)% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	MSCI World Energy Index Futures Long Futures Contracts	13,502,175	18/09/2026	(575,001)	(0.03)
Unrealised loss on Open Futures Contracts				**(575,001)**	**(0.03)**
Net unrealised loss on Open Futures Contracts				**(575,001)**	**(0.03)**
Total Exchange Traded Financial Derivative Instruments				**(575,001)**	**(0.03)**

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts** - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
27/07/2026	USD	2,895,599	EUR	2,550,000	(22,769)	0.00
27/07/2026	USD	1,906,178	GBP	1,450,000	(18,297)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(41,066)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(41,066)**	**0.00**
Total OTC Financial Derivative Instruments					**(41,066)**	**0.00**
Total Financial Derivative Instruments					**(616,067)**	**(0.03)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,683,269,717	99.43
Other Net Assets - 0.57% (31 December 2025 - 0.44%)	9,699,063	0.57
Net Assets Attributable to Redeeming Participating Shareholders	**1,692,968,780**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.
** The counterparties for the open forward foreign currency exchange contracts are HSBC Continental Europe and UBS AG.

Xtrackers MSCI World Energy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.00
Mutual Funds / Open-Ended Funds	0.35
Other Current Assets	0.65
Total Assets	100.00

Xtrackers MSCI World Information Technology UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.90% (31 December 2025 - 99.88%)

Number of Shares	Security	Value USD	% of Fund
Chemicals			
49,037	Qnity Electronics, Inc.	8,008,232	0.13
		8,008,232	**0.13**
Computers and Peripherals			
143,718	Accenture PLC	17,884,268	0.28
3,435,703	Apple, Inc.	994,155,020	15.73
35,805	Capgemini SE	3,600,718	0.06
30,011	CDW Corp.	4,220,747	0.07
44,400	CGI, Inc.	2,868,827	0.04
18,303	Check Point Software Technologies Ltd.	2,405,563	0.04
111,276	Cognizant Technology Solutions Corp.	4,309,719	0.07
57,796	Crowdstrike Holdings, Inc.	44,106,439	0.70
70,525	Dell Technologies, Inc.	30,428,717	0.48
73,499	Everpure, Inc.	5,790,986	0.09
13,191	F5, Inc.	5,486,928	0.09
147,248	Fortinet, Inc.	22,620,238	0.36
397,169	Fujitsu Ltd.	7,934,827	0.13
124,072	Gen Digital, Inc.	3,088,152	0.05
310,645	Hewlett Packard Enterprise Co.	14,013,196	0.22
214,412	HP, Inc.	4,704,199	0.07
17,420	Indra Sistemas SA	954,389	0.01
219,399	International Business Machines Corp.	61,697,193	0.98
33,876	Logitech International SA	3,180,770	0.05
16,716	Lumentum Holdings, Inc.	14,343,331	0.23
47,280	Nebius Group NV	13,057,318	0.21
287,488	NEC Corp.	6,942,873	0.11
46,031	NetApp, Inc.	7,123,758	0.11
86,599	Nomura Research Institute Ltd.	2,446,778	0.04
76,179	Obic Co. Ltd.	1,791,923	0.03
39,611	Okta, Inc.	5,404,921	0.09
54,927	Otsuka Corp.	937,333	0.01
189,872	Palo Alto Networks, Inc.	64,750,149	1.02
51,137	Seagate Technology Holdings PLC	49,347,205	0.78
287,048	Shopify, Inc.	32,829,187	0.52
138,724	Super Micro Computer, Inc.	4,068,775	0.06
68,697	TE Connectivity PLC	13,850,002	0.22
19,191	VeriSign, Inc.	4,827,688	0.08
81,017	Western Digital Corp.	51,747,178	0.82
24,467	Zscaler, Inc.	3,453,517	0.05
		1,510,372,832	**23.90**
Diversified Financials			
34,772	Circle Internet Group, Inc.	2,177,770	0.03
75,938	IREN Ltd.	3,472,645	0.06
		5,650,415	**0.09**
Diversified Telecommunications			
250,076	Arista Networks, Inc.	42,482,911	0.67
33,104	Ciena Corp.	16,239,498	0.26
924,224	Cisco Systems, Inc.	108,559,351	1.72
186,031	Corning, Inc.	47,517,898	0.75
38,865	Credo Technology Group Holding Ltd.	10,569,337	0.17
38,912	Motorola Solutions, Inc.	16,159,765	0.25
1,176,332	Nokia OYJ	15,540,325	0.25
618,814	Telefonaktiebolaget LM Ericsson	6,915,034	0.11
		263,984,119	**4.18**

Xtrackers MSCI World Information Technology UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.90% (31 December 2025 - 99.88%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment			
187,077	Canon, Inc.	4,773,471	0.08
		4,773,471	**0.08**
Electronics			
287,789	Amphenol Corp.	50,742,956	0.80
26,919	Celestica, Inc.	9,813,980	0.16
43,433	Coherent Corp.	17,133,015	0.27
86,081	Flex Ltd.	13,951,148	0.22
86,663	Halma PLC	4,525,020	0.07
54,550	Ibiden Co. Ltd.	7,993,283	0.13
24,699	Jabil, Inc.	9,520,970	0.15
40,152	Keysight Technologies, Inc.	14,056,011	0.22
274,002	Kyocera Corp.	6,003,514	0.10
379,405	Murata Manufacturing Co. Ltd.	26,600,954	0.42
35,825	SCREEN Holdings Co. Ltd.	3,924,714	0.06
443,832	TDK Corp.	9,749,148	0.15
54,753	Trimble, Inc.	2,802,259	0.05
51,331	Yokogawa Electric Corp.	1,779,727	0.03
		178,596,699	**2.83**
Energy Equipment and Services			
23,896	First Solar, Inc.	5,638,500	0.09
		5,638,500	**0.09**
Health Care Equipment and Supplies			
259,616	FUJIFILM Holdings Corp.	5,563,713	0.09
		5,563,713	**0.09**
Industrial			
8,388	Fabrinet	4,714,727	0.08
10,831	Teledyne Technologies, Inc.	7,223,194	0.11
		11,937,921	**0.19**
Machinery			
487,029	Hexagon AB	4,031,841	0.06
44,241	Keyence Corp.	22,065,378	0.35
		26,097,219	**0.41**
Semiconductors			
381,513	Advanced Micro Devices, Inc.	221,624,717	3.51
171,059	Advantest Corp.	34,038,136	0.54
114,288	Analog Devices, Inc.	45,391,765	0.72
185,593	Applied Materials, Inc.	134,183,739	2.12
10,971	ASM International NV	12,549,417	0.20
90,832	ASML Holding NV	178,764,350	2.83
31,881	Astera Labs, Inc.	15,399,161	0.24
16,623	BE Semiconductor Industries NV	5,456,358	0.09
1,052,637	Broadcom, Inc.	397,633,627	6.29
20,376	Disco Corp.	10,187,686	0.16
35,643	Entegris, Inc.	6,410,750	0.10
305,742	Infineon Technologies AG	28,548,145	0.45
1,028,021	Intel Corp.	143,542,572	2.27
73,280	Kioxia Holdings Corp.	40,435,320	0.64
306,883	KLA Corp.	92,589,670	1.47
292,166	Lam Research Corp.	126,604,293	2.00
18,272	Lasertec Corp.	5,587,561	0.09
199,611	Marvell Technology, Inc.	59,462,121	0.94
126,693	Microchip Technology, Inc.	11,554,402	0.18
263,921	Micron Technology, Inc.	304,641,371	4.82

Xtrackers MSCI World Information Technology UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.90% (31 December 2025 - 99.88%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
10,924	Monolithic Power Systems, Inc.	15,100,901	0.24
7,146	Nova Ltd.	3,777,526	0.06
5,402,499	NVIDIA Corp.	1,080,986,025	17.11
59,164	NXP Semiconductors NV	16,626,859	0.26
92,088	ON Semiconductor Corp.	8,705,999	0.14
249,550	QUALCOMM, Inc.	46,114,344	0.73
405,109	Renesas Electronics Corp.	11,981,904	0.19
147,954	STMicroelectronics NV	10,908,859	0.17
36,656	Teradyne, Inc.	17,735,639	0.28
212,946	Texas Instruments, Inc.	63,472,814	1.00
104,721	Tokyo Electron Ltd.	49,710,661	0.79
26,024	Tower Semiconductor Ltd.	6,676,650	0.11
		3,206,403,342	**50.74**
Software			
94,624	Adobe, Inc.	19,399,812	0.31
53,742	AppLovin Corp.	27,689,491	0.44
39,702	Atlassian Corp.	3,088,419	0.05
49,398	Autodesk, Inc.	9,603,959	0.15
64,642	Cadence Design Systems, Inc.	24,261,435	0.38
72,575	Cloudflare, Inc.	17,801,196	0.28
4,715	Constellation Software, Inc.	8,873,339	0.14
63,680	CoreWeave, Inc.	6,338,707	0.10
157,082	Dassault Systemes SE	3,199,429	0.05
73,135	Datadog, Inc.	19,041,429	0.30
19,715	Descartes Systems Group, Inc.	1,365,008	0.02
5,415	Fair Isaac Corp.	6,469,734	0.10
64,749	Intuit, Inc.	16,899,489	0.27
79,398	IonQ, Inc.	4,228,737	0.07
1,650,908	Microsoft Corp.	615,821,702	9.75
18,343	MongoDB, Inc.	6,161,414	0.10
13,445	Nemetschek SE	816,236	0.01
49,096	Octave Intelligence PLC	793,397	0.01
403,722	Oracle Corp.	59,165,459	0.94
509,471	Palantir Technologies, Inc.	59,439,982	0.94
27,860	PTC, Inc.	3,165,175	0.05
24,095	Roper Technologies, Inc.	8,153,507	0.13
213,667	Sage Group PLC	2,314,089	0.04
186,739	Salesforce, Inc.	29,254,532	0.46
80,408	Samsara, Inc.	2,607,631	0.04
244,478	SAP SE	37,454,570	0.59
244,889	ServiceNow, Inc.	24,312,580	0.38
76,891	Snowflake, Inc.	19,568,759	0.31
61,119	Strategy, Inc.	5,313,075	0.08
42,609	Synopsys, Inc.	19,006,597	0.30
33,700	Twilio, Inc.	6,953,321	0.11
9,966	Tyler Technologies, Inc.	2,914,656	0.05
44,019	WiseTech Global Ltd.	1,006,380	0.02
49,151	Workday, Inc.	6,017,065	0.09
37,944	Xero Ltd.	1,898,491	0.03
56,040	Zoom Communications, Inc.	4,836,812	0.08
		1,085,235,614	**17.17**
Total Equities		**6,312,262,077**	**99.90**

Xtrackers MSCI World Information Technology UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.02% (31 December 2025 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
103	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,291,691	0.02
Total Mutual Funds / Open-Ended Funds		**1,291,691**	**0.02**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
3,954	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**6,313,553,768**	**99.92**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini NASDAQ 100 Index Futures Long Futures Contracts	3,595,687	18/09/2026	67,133	0.00
USD	MSCI World Index Futures Long Futures Contracts	1,719,232	18/09/2026	9,088	0.00
Unrealised gain on Open Futures Contracts				**76,221**	**0.00**
Net unrealised gain on Open Futures Contracts				**76,221**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**76,221**	**0.00**
Total Financial Derivative Instruments				**76,221**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	6,313,629,989	99.92
Other Net Assets - 0.08% (31 December 2025 - 0.12%)	5,256,891	0.08
Net Assets Attributable to Redeeming Participating Shareholders	**6,318,886,880**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.84
Mutual Funds / Open-Ended Funds	0.02
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.14
Total Assets	100.00

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.53% (31 December 2025 - 99.34%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
19,139	Aisin Corp.	257,483	0.08
8,874	Aptiv PLC	544,686	0.17
44,671	Bridgestone Corp.	937,260	0.28
25,699	Cie Generale des Etablissements Michelin SCA	991,631	0.30
4,568	Continental AG	376,862	0.11
66,572	Denso Corp.	768,430	0.23
10,822	Magna International, Inc.	711,373	0.22
119,248	Sumitomo Electric Industries Ltd.	2,147,601	0.65
		6,735,326	**2.04**
Automobiles			
11,661	Bayerische Motoren Werke AG	763,392	0.23
5,044	Ferrari NV	1,870,464	0.57
162,968	Ford Motor Co.	2,265,255	0.68
37,593	General Motors Co.	2,897,669	0.88
151,007	Honda Motor Co. Ltd.	1,375,114	0.42
21,709	Isuzu Motors Ltd.	287,249	0.09
30,055	Mercedes-Benz Group AG	1,509,174	0.46
96,380	Nissan Motor Co. Ltd.	177,905	0.05
7,675	Renault SA	220,073	0.07
33,392	Rivian Automotive, Inc.	579,351	0.17
84,228	Stellantis NV	479,130	0.14
21,858	Subaru Corp.	321,431	0.10
65,544	Suzuki Motor Corp.	788,625	0.24
117,037	Tesla, Inc.	49,225,762	14.90
394,117	Toyota Motor Corp.	6,608,022	2.00
		69,368,616	**21.00**
Computers and Peripherals			
17,606	Airbnb, Inc.	2,519,419	0.76
402,506	Amazon.com, Inc.	95,933,280	29.04
32,570	Booking Holdings, Inc.	5,805,277	1.76
6,938	Delivery Hero SE	285,560	0.09
15,344	DoorDash, Inc.	2,831,428	0.86
17,705	eBay, Inc.	1,978,534	0.60
4,873	Expedia Group, Inc.	1,246,903	0.38
1,898	MercadoLibre, Inc.	3,221,646	0.97
54,412	Prosus NV	2,363,329	0.71
58,628	Rakuten Group, Inc.	271,776	0.08
15,650	Sea Ltd.	1,499,739	0.45
		117,956,891	**35.70**
Construction and Engineering			
10,852	Dr. Horton, Inc.	1,767,574	0.53
8,491	Lennar Corp. Class A Shares	768,350	0.23
110	NVR, Inc.	749,474	0.23
7,956	PulteGroup, Inc.	1,091,643	0.33
24,876	Sekisui House Ltd.	517,647	0.16
		4,894,688	**1.48**
Distribution and Wholesale			
891	D'ieteren Group	173,583	0.05
		173,583	**0.05**
Electronics			
6,809	Garmin Ltd.	1,617,410	0.49
		1,617,410	**0.49**

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.53% (31 December 2025 - 99.34%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products			
70,718	Compass Group PLC	2,284,191	0.69
3,215	Sodexo SA	186,175	0.06
		2,470,366	**0.75**
Hotels, Restaurants and Leisure			
7,819	Accor SA	454,482	0.14
22,560	Aristocrat Leisure Ltd.	957,624	0.29
5,095	Evolution AB	350,190	0.11
5,794	Flutter Entertainment PLC	591,973	0.18
82,802	Galaxy Entertainment Group Ltd.	310,638	0.09
9,515	Hilton Worldwide Holdings, Inc.	3,144,327	0.95
1,618	Hyatt Hotels Corp.	313,633	0.10
5,942	InterContinental Hotels Group PLC	1,023,509	0.31
12,401	Las Vegas Sands Corp.	572,802	0.17
92,431	Lottery Corp. Ltd.	368,848	0.11
9,089	Marriott International, Inc.	3,368,293	1.02
45,104	Oriental Land Co. Ltd.	691,026	0.21
100,987	Sands China Ltd.	168,053	0.05
		12,315,398	**3.73**
Household Products			
97,083	Panasonic Holdings Corp.	2,689,234	0.81
3,536	SharkNinja, Inc.	538,427	0.16
242,947	Sony Group Corp.	4,903,037	1.49
		8,130,698	**2.46**
Leisure Equipment and Products			
18,257	Amadeus IT Group SA	1,066,205	0.32
20,904	Bandai Namco Holdings, Inc.	486,699	0.15
53,201	Carnival Corp. Ltd.	1,519,953	0.46
10,595	Royal Caribbean Cruises Ltd.	3,364,230	1.02
39,730	Sanrio Co. Ltd.	268,900	0.08
2,999	Shimano, Inc.	320,059	0.10
36,955	Yamaha Motor Co. Ltd.	279,223	0.08
		7,305,269	**2.21**
Media			
19,619	Pearson PLC	311,430	0.09
		311,430	**0.09**
Retail			
685	AutoZone, Inc.	2,189,219	0.66
3,826	Avolta AG	256,126	0.08
8,257	Best Buy Co., Inc.	626,541	0.19
2,609	Burlington Stores, Inc.	826,531	0.25
1,993	Canadian Tire Corp. Ltd.	274,419	0.08
26,772	Carvana Co.	1,762,133	0.53
54,189	Chipotle Mexican Grill, Inc.	1,842,426	0.56
22,357	Cie Financiere Richemont SA	5,170,394	1.57
4,772	Darden Restaurants, Inc.	983,080	0.30
2,515	Dick's Sporting Goods, Inc.	570,427	0.17
11,352	Dollarama, Inc.	1,501,225	0.45
1,257	Domino's Pizza, Inc.	372,122	0.11
7,977	Fast Retailing Co. Ltd.	4,064,454	1.23
5,777	Genuine Parts Co.	681,570	0.21
17,567	H & M Hennes & Mauritz AB	302,580	0.09
41,420	Home Depot, Inc.	14,608,006	4.42
45,363	Industria de Diseno Textil SA	2,858,717	0.87
70,375	Kingfisher PLC	264,523	0.08

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.53% (31 December 2025 - 99.34%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
23,290	Lowe's Cos., Inc.	5,135,212	1.55
4,129	Lululemon Athletica, Inc.	471,449	0.14
29,543	McDonald's Corp.	7,985,768	2.42
9,130	Moncler SpA	530,058	0.16
4,782	Next PLC	923,157	0.28
16,038	Nitori Holdings Co. Ltd.	238,263	0.07
34,795	O'Reilly Automotive, Inc.	3,204,272	0.97
79,190	Pan Pacific International Holdings Corp.	401,005	0.12
3,114	Pandora AS	357,505	0.11
13,333	Restaurant Brands International, Inc.	966,742	0.29
13,070	Ross Stores, Inc.	2,781,950	0.84
21,115	Ryohin Keikaku Co. Ltd.	459,782	0.14
47,382	Starbucks Corp.	4,841,967	1.47
1,172	Swatch Group AG (Bearer)	287,098	0.09
46,028	TJX Cos., Inc.	6,973,242	2.11
21,844	Tractor Supply Co.	690,489	0.21
1,816	Ulta Beauty, Inc.	818,980	0.25
47,212	Wesfarmers Ltd.	2,956,846	0.89
4,958	Williams-Sonoma, Inc.	1,155,710	0.35
11,501	Yum! Brands, Inc.	1,838,550	0.56
8,777	Zalando SE	254,582	0.08
3,877	Zensho Holdings Co. Ltd.	192,389	0.06
		82,619,509	**25.01**
Textiles and Apparel			
6,734	adidas AG	1,381,198	0.42
28,230	Asics Corp.	759,922	0.23
5,894	Deckers Outdoor Corp.	585,215	0.18
7,305	Gildan Activewear, Inc.	376,488	0.11
1,076	Hermes International SCA	1,965,845	0.60
2,973	Kering SA	840,580	0.26
10,347	LVMH Moet Hennessy Louis Vuitton SE	5,726,770	1.73
49,886	NIKE, Inc.	2,047,820	0.62
8,418	Tapestry, Inc.	1,232,227	0.37
		14,916,065	**4.52**
Total Equities		**328,815,249**	**99.53**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.03%)

Preferred Stocks - 0.38% (31 December 2025 - 0.53%)

Automobiles			
2,236	Bayerische Motoren Werke AG	146,866	0.04
4,540	Dr. Ing hc F Porsche AG	225,842	0.07
6,464	Porsche Automobil Holding SE	199,243	0.06
8,564	Volkswagen AG	686,365	0.21
		1,258,316	**0.38**
Total Preferred Stocks		**1,258,316**	**0.38**
Total Transferable Securities		**330,073,565**	**99.91**

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini Consumer Discretionary Select Sector Index Futures Long Futures Contracts	237,720	18/09/2026	1,530	0.00
Unrealised gain on Open Futures Contracts				**1,530**	**0.00**
Net unrealised gain on Open Futures Contracts				**1,530**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**1,530**	**0.00**
Total Financial Derivative Instruments				**1,530**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	330,075,095	99.91
Other Net Assets - 0.09% (31 December 2025 - 0.10%)	300,598	0.09
Net Assets Attributable to Redeeming Participating Shareholders	**330,375,693**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.85
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.15
Total Assets	100.00

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.40% (31 December 2025 - 99.57%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
60,118	Airbus SE	13,371,301	1.27
296,415	BAE Systems PLC	7,254,602	0.69
75,531	Boeing Co.	16,350,196	1.55
8,467	Bombardier, Inc. Class B Shares	1,948,768	0.19
29,301	CAE, Inc.	733,377	0.07
15,166	CSG NV	221,492	0.02
3,725	Curtiss-Wright Corp.	2,822,656	0.27
1,727	Dassault Aviation SA	567,070	0.05
2,824	Elbit Systems Ltd.	2,142,087	0.20
23,228	General Dynamics Corp.	8,228,287	0.78
105,481	General Electric Co.	39,421,414	3.74
7,665	HEICO Corp. - Restricted voting rights	1,976,880	0.19
4,310	HEICO Corp. - Voting Rights	1,535,179	0.15
32,077	Honeywell Aerospace, Inc.	7,091,583	0.67
40,466	Howmet Aerospace, Inc.	10,879,689	1.03
98,341	IHI Corp.	1,640,681	0.16
74,307	Kawasaki Heavy Industries Ltd.	1,336,177	0.13
42,203	Kongsberg Gruppen ASA	1,272,210	0.12
18,867	L3Harris Technologies, Inc.	5,482,562	0.52
40,878	Leonardo SpA	2,193,078	0.21
20,952	Lockheed Martin Corp.	10,674,206	1.01
124,949	Melrose Industries PLC	787,567	0.07
5,444	MTU Aero Engines AG	2,264,959	0.21
13,632	Northrop Grumman Corp.	6,942,914	0.66
4,700	Rheinmetall AG	5,322,462	0.51
52,545	Rocket Lab Corp.	5,341,199	0.51
848,335	Rolls-Royce Holdings PLC	16,265,502	1.54
135,953	RTX Corp.	25,794,363	2.45
32,355	Saab AB	1,680,909	0.16
34,863	Safran SA	13,751,311	1.30
157,604	Singapore Technologies Engineering Ltd.	1,265,998	0.12
9,363	Thales SA	2,406,421	0.23
5,707	TransDigm Group, Inc.	7,601,952	0.72
		226,569,052	**21.50**
Airlines			
15,900	ANA Holdings, Inc.	290,363	0.03
16,616	Delta Air Lines, Inc.	1,556,255	0.15
60,002	Deutsche Lufthansa AG	686,689	0.07
117,588	International Consolidated Airlines Group SA	745,057	0.07
73,876	Qantas Airways Ltd.	543,545	0.05
42,179	Ryanair Holdings PLC	1,318,906	0.12
151,536	Singapore Airlines Ltd.	899,761	0.09
8,139	United Airlines Holdings, Inc.	1,106,823	0.10
		7,147,399	**0.68**
Automobiles			
13,973	Cummins, Inc.	9,965,683	0.94
46,476	Daimler Truck Holding AG	2,242,340	0.21
53,149	PACCAR, Inc.	6,384,258	0.61
156,773	Volvo AB Class B Shares	5,337,456	0.51
		23,929,737	**2.27**
Banks			
52,660	Computershare Ltd.	1,396,563	0.13
		1,396,563	**0.13**

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.40% (31 December 2025 - 99.57%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products			
19,220	AGC, Inc.	823,672	0.08
993	Belimo Holding AG	1,120,226	0.11
76,064	Carrier Global Corp.	5,579,294	0.53
45,053	Cie de Saint-Gobain SA	4,077,460	0.39
26,411	Daikin Industries Ltd.	4,011,417	0.38
3,256	Geberit AG	2,178,874	0.21
13,757	Investment AB Latour	273,629	0.02
61,819	Johnson Controls International PLC	9,032,374	0.86
15,472	Kingspan Group PLC	1,414,247	0.13
3,162	Lennox International, Inc.	1,811,668	0.17
20,494	Masco Corp.	1,667,597	0.16
144,067	Nibe Industrier AB	536,187	0.05
9,680	Rockwool AS	309,736	0.03
22,357	Trane Technologies PLC	10,980,864	1.04
		43,817,245	**4.16**
Chemicals			
11,685	Brenntag SE	710,456	0.07
		710,456	**0.07**
Commercial Services and Supplies			
40,737	Automatic Data Processing, Inc.	9,123,051	0.87
33,701	Ayvens SA	443,870	0.04
135,905	Brambles Ltd.	1,834,139	0.17
32,143	Bureau Veritas SA	984,141	0.09
34,402	Cintas Corp.	5,851,092	0.55
36,636	Dai Nippon Printing Co. Ltd.	666,560	0.06
40,134	Element Fleet Management Corp.	827,998	0.08
12,223	Equifax, Inc.	1,940,035	0.18
90,922	Experian PLC	3,068,795	0.29
24,682	GFL Environmental, Inc.	907,254	0.09
15,551	Intertek Group PLC	1,198,155	0.11
16,297	Pentair PLC	1,249,328	0.12
15,159	Quanta Services, Inc.	10,915,086	1.04
18,776	RB Global, Inc.	2,185,096	0.21
133,845	Recruit Holdings Co. Ltd.	9,330,650	0.89
180,374	RELX PLC	5,664,234	0.54
255,141	Rentokil Initial PLC	1,444,620	0.14
20,283	Republic Services, Inc.	4,321,902	0.41
29,081	Rollins, Inc.	1,213,841	0.11
39,971	Secom Co. Ltd.	1,587,773	0.15
48,293	Securitas AB	794,392	0.08
16,724	SGS SA	1,943,065	0.18
41,551	Sunbelt Rentals Holdings, Inc.	3,030,963	0.29
22,288	TOPPAN Holdings, Inc.	700,078	0.07
19,502	TransUnion	1,406,874	0.13
315,153	Transurban Group	3,139,700	0.30
6,354	United Rentals, Inc.	7,198,383	0.68
24,811	Veralto Corp.	2,200,239	0.21
13,234	Verisk Analytics, Inc.	2,375,900	0.23
23,499	Verisure PLC	262,216	0.02
25,826	Waste Connections, Inc.	4,304,936	0.41
40,697	Waste Management, Inc.	9,070,547	0.86
22,900	Wolters Kluwer NV	1,477,688	0.14
		102,662,601	**9.74**
Computers and Peripherals			
453	Amentum Holdings, Inc.	9,363	0.00
240,576	Grab Holdings Ltd.	906,972	0.09
12,134	Leidos Holdings, Inc.	1,249,438	0.12

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.40% (31 December 2025 - 99.57%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
180,014	Uber Technologies, Inc.	12,989,810	1.23
		15,155,583	**1.44**
Construction and Engineering			
17,861	ACS Actividades de Construccion y Servicios SA	2,628,116	0.25
75,874	Aena SME SA	2,312,668	0.22
3,249	Aeroports de Paris SA	423,462	0.04
16,541	AtkinsRealis Group, Inc.	1,026,912	0.10
171,990	Auckland International Airport Ltd.	816,935	0.08
22,412	Bouygues SA	1,250,690	0.12
3,551	Comfort Systems USA, Inc.	7,037,904	0.67
6,927	Eiffage SA	1,022,425	0.10
4,493	EMCOR Group, Inc.	3,728,651	0.35
47,553	Ferrovial NV	3,260,954	0.31
1,493	HOCHTIEF AG	865,422	0.08
11,817	Jacobs Solutions, Inc.	1,488,942	0.14
39,984	Kajima Corp.	1,444,615	0.14
142,236	Keppel Ltd.	1,203,032	0.11
6,170	MasTec, Inc.	2,567,090	0.24
62,722	Obayashi Corp.	1,256,949	0.12
49,199	Shimizu Corp.	771,776	0.07
33,365	Skanska AB	893,581	0.09
11,402	Stantec, Inc.	786,145	0.07
14,613	Taisei Corp.	1,281,251	0.12
47,049	Vinci SA	6,874,506	0.65
13,620	WSP Global, Inc.	1,688,160	0.16
261,160	Yangzijiang Shipbuilding Holdings Ltd.	690,531	0.07
		45,320,717	**4.30**
Distribution and Wholesale			
26,107	AddTech AB	920,933	0.09
32,802	Bunzl PLC	1,145,008	0.11
90,152	Copart, Inc.	2,541,385	0.24
115,891	Fastenal Co.	5,566,245	0.53
560,215	ITOCHU Corp.	6,390,639	0.61
142,323	Marubeni Corp.	4,107,029	0.39
305,379	Mitsubishi Corp.	8,167,867	0.77
238,471	Mitsui & Co. Ltd.	6,598,395	0.63
22,429	Rexel SA	979,822	0.09
20,344	SGH Ltd.	657,359	0.06
409,252	Sumitomo Corp.	3,900,516	0.37
8,238	Toromont Industries Ltd.	1,354,196	0.13
64,135	Toyota Tsusho Corp.	2,359,016	0.22
3,528	Watsco, Inc.	1,470,223	0.14
4,423	WW Grainger, Inc.	6,017,049	0.57
		52,175,682	**4.95**
Diversified Financials			
16,300	AerCap Holdings NV	2,376,214	0.22
10,093	FTAI Aviation Ltd.	2,730,459	0.26
		5,106,673	**0.48**
Diversified Telecommunications			
1,764	Hikari Tsushin, Inc.	385,307	0.04
		385,307	**0.04**
Electrical Equipment			
23,177	AMETEK, Inc.	5,607,444	0.53
39,156	Eaton Corp. PLC	16,685,155	1.58

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.40% (31 December 2025 - 99.57%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
56,718	Emerson Electric Co.	8,119,182	0.77
152,486	Fujikura Ltd.	5,852,685	0.56
66,000	Furukawa Electric Co. Ltd.	1,920,812	0.18
25,827	Legrand SA	4,361,287	0.41
55,378	Schneider Electric SE	18,069,722	1.72
		60,616,287	**5.75**
Electronics			
158,573	ABB Ltd.	17,216,666	1.63
8,714	Allegion PLC	1,224,230	0.12
98,739	Assa Abloy AB	3,493,254	0.33
28,740	Fortive Corp.	1,755,726	0.17
32,077	Honeywell International, Inc. (Ticker code HON)	7,182,040	0.68
5,355	Hubbell, Inc.	2,801,736	0.27
33,564	Minebea Mitsumi, Inc.	982,190	0.09
84,011	NIDEC Corp.	1,367,230	0.13
		36,023,072	**3.42**
Energy Equipment and Services			
96,900	Vestas Wind Systems AS	2,735,965	0.26
		2,735,965	**0.26**
Food Products			
271,721	CK Hutchison Holdings Ltd.	2,295,512	0.22
		2,295,512	**0.22**
Health Care Equipment and Supplies			
21,406	Lifco AB	702,021	0.07
		702,021	**0.07**
Household Durables			
14,180	Fuji Electric Co. Ltd.	1,179,158	0.11
21,833	Makita Corp.	777,941	0.07
4,067	Schindler Holding AG - Non-voting Rights	1,351,213	0.13
2,020	Schindler Holding AG - Voting Rights	643,575	0.06
5,256	Snap-on, Inc.	2,115,015	0.20
137,594	Techtronic Industries Co. Ltd.	2,272,164	0.22
		8,339,066	**0.79**
Household Products			
517	Rational AG	378,591	0.03
		378,591	**0.03**
Industrial			
53,287	3M Co.	8,627,698	0.82
29,268	Alfa Laval AB	1,744,924	0.17
35,059	Alstom SA	609,862	0.06
7,728	Axon Enterprise, Inc.	4,332,394	0.41
4,133	Carlisle Cos., Inc.	1,499,246	0.14
27,633	Illinois Tool Works, Inc.	7,473,897	0.71
27,348	Indutrade AB	566,280	0.05
16,457	Jardine Matheson Holdings Ltd.	1,012,105	0.10
6,514	Knorr-Bremse AG	756,662	0.07
12,748	Parker-Hannifin Corp.	12,469,074	1.18
75,037	Siemens AG	24,119,805	2.29
30,738	Smiths Group PLC	1,044,403	0.10
17,637	Textron, Inc.	1,617,842	0.15
19,464	Trelleborg AB	811,691	0.08
		66,685,883	**6.33**

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.40% (31 December 2025 - 99.57%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery			
254,781	Atlas Copco AB Class A Shares	5,163,724	0.49
150,025	Atlas Copco AB Class B Shares	2,661,593	0.25
43,161	Beijer Ref AB	633,268	0.06
27,316	Bloom Energy Corp.	8,268,553	0.78
47,031	Caterpillar, Inc.	50,083,312	4.75
87,009	CNH Industrial NV	977,111	0.09
31,908	Daifuku Co. Ltd.	1,398,828	0.13
24,589	Deere & Co.	15,597,540	1.48
13,608	Dover Corp.	3,052,002	0.29
46,008	Ebara Corp.	1,770,965	0.17
62,350	Epiroc AB Class A Shares	1,713,020	0.16
38,375	Epiroc AB Class B Shares	891,358	0.08
94,324	FANUC Corp.	4,268,593	0.41
27,208	GE Vernova, Inc.	31,965,591	3.03
14,643	GEA Group AG	1,005,318	0.10
16,734	Graco, Inc.	1,265,258	0.12
446,285	Hitachi Ltd.	12,277,128	1.17
7,498	IDEX Corp.	1,701,671	0.16
39,415	Ingersoll Rand, Inc.	3,231,636	0.31
86,288	Komatsu Ltd.	3,335,248	0.32
33,186	Kone OYJ	1,887,972	0.18
97,703	Kubota Corp.	1,614,407	0.15
64,890	Metso OYJ	1,127,669	0.11
192,092	Mitsubishi Electric Corp.	6,944,978	0.66
323,834	Mitsubishi Heavy Industries Ltd.	7,304,571	0.69
5,355	Nordson Corp.	1,615,550	0.15
39,257	Otis Worldwide Corp.	2,810,801	0.27
11,350	Rockwell Automation, Inc.	5,619,158	0.53
104,529	Sandvik AB	4,319,126	0.41
78,281	Siemens Energy AG	14,838,880	1.41
5,511	SMC Corp.	2,417,007	0.23
7,410	Spirax Group PLC	672,217	0.06
36,710	Vertiv Holdings Co.	12,291,242	1.17
49,311	Wartsila OYJ Abp	1,881,873	0.18
17,187	Westinghouse Air Brake Technologies Corp.	4,633,615	0.44
24,557	Xylem, Inc.	2,902,883	0.28
		224,143,666	**21.27**
Media			
13,211	Thomson Reuters Corp.	1,078,669	0.10
		1,078,669	**0.10**
Metals and Mining			
28,439	Prysmian SpA	4,748,715	0.45
34,459	SKF AB	885,851	0.08
2,726	VAT Group AG	2,386,539	0.23
		8,021,105	**0.76**
Real Estate			
34,337	Swire Pacific Ltd.	357,730	0.03
		357,730	**0.03**
Retail			
19,620	Ferguson Enterprises, Inc.	4,656,415	0.44
		4,656,415	**0.44**
Semiconductors			
6,122	Hensoldt AG	474,271	0.04
		474,271	**0.04**

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.40% (31 December 2025 - 99.57%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software			
11,811	Broadridge Financial Solutions, Inc.	1,617,517	0.15
32,571	Paychex, Inc.	3,202,706	0.30
21,347	SS&C Technologies Holdings, Inc.	1,324,581	0.13
		6,144,804	**0.58**
Transportation			
245	AP Moller - Maersk AS Class A Shares	565,846	0.05
339	AP Moller - Maersk AS Class B Shares	805,760	0.08
52,292	Canadian National Railway Co.	6,238,182	0.59
90,277	Canadian Pacific Kansas City Ltd.	7,824,113	0.74
75,852	Central Japan Railway Co.	1,619,016	0.15
11,925	CH Robinson Worldwide, Inc.	2,245,955	0.21
188,182	CSX Corp.	8,944,291	0.85
92,897	Deutsche Post AG	5,639,706	0.54
19,415	DSV AS	4,599,852	0.44
97,379	East Japan Railway Co.	2,041,948	0.19
13,393	Expeditors International of Washington, Inc.	2,182,791	0.21
22,295	FedEx Corp.	6,981,233	0.66
11,349	Fedex Freight Holding Co., Inc.	1,713,699	0.16
24,973	Getlink SE	531,060	0.05
22,744	Hankyu Hanshin Holdings, Inc.	597,830	0.06
24,925	InPost SA	439,135	0.04
7,614	JB Hunt Transport Services, Inc.	2,203,720	0.21
35,180	Kawasaki Kisen Kaisha Ltd.	537,901	0.05
4,877	Kuehne & Nagel International AG	1,184,712	0.11
34,089	Mitsui OSK Lines Ltd.	1,093,407	0.10
158,418	MTR Corp. Ltd.	616,133	0.06
39,196	Nippon Yusen KK	1,257,938	0.12
22,680	Norfolk Southern Corp.	7,134,901	0.68
18,946	Old Dominion Freight Line, Inc.	4,103,704	0.39
20,118	Seibu Holdings, Inc.	392,767	0.04
140,722	SITC International Holdings Co. Ltd.	563,100	0.05
7,887	TFI International, Inc.	1,134,894	0.11
59,966	Union Pacific Corp.	16,310,752	1.55
75,221	United Parcel Service, Inc.	8,086,258	0.77
40,779	West Japan Railway Co.	683,727	0.06
11,562	XPO, Inc.	2,373,563	0.23
		100,647,894	**9.55**
Total Equities		**1,047,677,966**	**99.40**

Mutual Funds / Open-Ended Funds - 0.34% (31 December 2025 - 0.15%)

282	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,536,475	0.34
Total Mutual Funds / Open-Ended Funds		**3,536,475**	**0.34**

Rights - 0.00% (31 December 2025 - 0.00%)

Construction and Engineering			
17,861	ACS Actividades de Construccion y Servicios SA	37,512	0.00
		37,512	**0.00**
Total Rights		**37,512**	**0.00**
Total Transferable Securities		**1,051,251,953**	**99.74**

Xtrackers MSCI World Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.01% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI World Index Futures Long Futures Contracts	1,094,057	18/09/2026	5,783	0.00
USD	MSCI World Industrials Index Futures Long Futures Contracts	4,747,464	18/09/2026	69,525	0.01
Unrealised gain on Open Futures Contracts				**75,308**	**0.01**
Net unrealised gain on Open Futures Contracts				**75,308**	**0.01**
Total Exchange Traded Financial Derivative Instruments				**75,308**	**0.01**

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2025 - 0.00%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
27/07/2026	USD	1,021,989	EUR	900,000	(8,024)	0.00
27/07/2026	USD	313,806	JPY	50,650,000	1,549	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**1,549**	**0.00**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(8,024)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(6,475)**	**0.00**
Total OTC Financial Derivative Instruments					**(6,475)**	**0.00**
Total Financial Derivative Instruments					**68,833**	**0.01**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	1,051,320,786	99.75
Other Net Assets - 0.25% (31 December 2025 - 0.28%)	2,657,477	0.25
Net Assets Attributable to Redeeming Participating Shareholders	**1,053,978,263**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.
** The counterparty for the open forward foreign currency exchange contracts is UBS SA.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	98.08
Mutual Funds / Open-Ended Funds	0.33
Exchange Traded Financial Derivative Instruments	0.01
OTC Financial Derivative Instruments	0.00
Other Current Assets	1.58
Total Assets	100.00

Xtrackers MSCI World Communication Services UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.59% (31 December 2025 - 99.74%)

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
215,307	Alphabet, Inc. Class A Shares	76,944,263	17.26
170,949	Alphabet, Inc. Class C Shares	60,401,410	13.55
36,482	CAR Group Ltd.	651,077	0.15
261,718	LY Corp.	698,559	0.16
141,545	Meta Platforms, Inc.	79,730,883	17.89
426,830	Netflix, Inc.	30,475,662	6.84
11,678	Reddit, Inc.	2,027,067	0.46
7,078	Scout24 SE	585,476	0.13
14,868	Spotify Technology SA	6,826,345	1.53
		258,340,742	**57.97**
Construction and Engineering			
48,421	Cellnex Telecom SA	1,447,657	0.32
		1,447,657	**0.32**
Diversified Telecommunications			
78,626	Airtel Africa PLC	341,871	0.08
24,112	AST SpaceMobile, Inc.	2,142,592	0.48
707,749	AT&T, Inc.	14,650,404	3.29
31,478	BCE, Inc.	677,817	0.15
580,958	BT Group PLC	1,465,816	0.33
348,053	Deutsche Telekom AG	9,490,607	2.13
13,174	EchoStar Corp.	1,337,161	0.30
14,418	Elisa OYJ	605,626	0.14
345,670	HKT Trust & HKT Ltd.	513,962	0.12
297,089	KDDI Corp.	5,017,747	1.13
387,974	Koninklijke KPN NV	1,914,451	0.43
9,421	Millicom International Cellular SA	855,050	0.19
3,056,499	NTT, Inc.	2,726,918	0.61
188,747	Orange SA	3,561,688	0.80
36,969	Rogers Communications, Inc.	1,202,291	0.27
751,637	Singapore Telecommunications Ltd.	2,562,696	0.57
2,916,821	SoftBank Corp.	3,734,751	0.84
376,327	SoftBank Group Corp.	13,807,340	3.10
2,625	Swisscom AG	2,028,993	0.45
55,576	Tele2 AB	968,459	0.22
173,191	Telecom Italia SpA	1,575,758	0.35
373,594	Telefonica SA	1,501,789	0.34
62,417	Telenor ASA	894,420	0.20
239,149	Telia Co. AB	1,166,568	0.26
398,674	Telstra Group Ltd.	1,403,103	0.31
52,226	TELUS Corp.	552,169	0.12
50,261	T-Mobile U.S., Inc.	8,430,278	1.89
423,708	Verizon Communications, Inc.	17,939,797	4.03
1,870,591	Vodafone Group PLC	2,472,809	0.55
		105,542,931	**23.68**
Hotels, Restaurants and Leisure			
5,795	CTS Eventim AG & Co. KGaA	338,228	0.08
15,899	Live Nation Entertainment, Inc.	2,911,266	0.65
53,174	Toho Co. Ltd.	425,490	0.10
102,500	Universal Music Group NV	2,148,061	0.48
		5,823,045	**1.31**
Leisure Equipment and Products			
110,884	Nintendo Co. Ltd.	4,649,589	1.04
		4,649,589	**1.04**

Xtrackers MSCI World Communication Services UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.59% (31 December 2025 - 99.74%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media			
8,280	Charter Communications, Inc.	1,177,499	0.26
363,741	Comcast Corp.	8,929,842	2.00
20,344	Fox Corp. Class A Shares	1,061,143	0.24
13,666	Fox Corp. Class B Shares	640,115	0.14
128,942	Informa PLC	1,547,431	0.35
21,580	Liberty Media Corp.-Liberty Formula One Class C Shares	2,053,121	0.46
37,119	News Corp. Class A Shares	921,665	0.21
28,888	Omnicom Group, Inc.	2,103,913	0.47
23,201	Publicis Groupe SA	2,293,412	0.52
51,444	Space Exploration Technologies Corp.	8,789,722	1.97
179,571	Walt Disney Co.	17,283,709	3.88
238,811	Warner Bros Discovery, Inc.	6,366,701	1.43
		53,168,273	**11.93**
Real Estate			
5,333	REA Group Ltd.	514,266	0.11
		514,266	**0.11**
Software			
27,023	Capcom Co. Ltd.	500,805	0.11
22,830	Electronic Arts, Inc.	4,681,063	1.05
9,821	Konami Group Corp.	1,067,454	0.24
30,434	Nexon Co. Ltd.	401,761	0.09
60,361	ROBLOX Corp.	3,282,431	0.74
17,832	Take-Two Interactive Software, Inc.	4,457,643	1.00
		14,391,157	**3.23**
Total Equities		**443,877,660**	**99.59**

Mutual Funds / Open-Ended Funds - 0.91% (31 December 2025 - 1.66%)

7	Deutsche Global Liquidity Series PLC - Managed Euro Fund	86,348	0.02
316	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,962,859	0.89
Total Mutual Funds / Open-Ended Funds		**4,049,207**	**0.91**
Total Transferable Securities		**447,926,867**	**100.50**

Financial Derivative Instruments - (0.02)% (31 December 2025 - 0.01%)

Exchange Traded Financial Derivative Instruments - (0.02)% (31 December 2025 - 0.01%)

Open Futures Contracts* - (0.02)% (31 December 2025 - 0.01%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	MSCI World Communication Services Index Futures	1,753,350	18/09/2026	(89,835)	(0.02)
	Long Futures Contracts				
Unrealised loss on Open Futures Contracts				**(89,835)**	**(0.02)**
Net unrealised loss on Open Futures Contracts				**(89,835)**	**(0.02)**
Total Exchange Traded Financial Derivative Instruments				**(89,835)**	**(0.02)**
Total Financial Derivative Instruments				**(89,835)**	**(0.02)**

Xtrackers MSCI World Communication Services UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	447,837,032	100.48
Other Net Liabilities - (0.48)% (31 December 2025 - (1.41)%)	(2,157,266)	(0.48)
Net Assets Attributable to Redeeming Participating Shareholders	**445,679,766**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	98.61
Mutual Funds / Open-Ended Funds	0.90
Other Current Assets	0.49
Total Assets	100.00

Xtrackers MSCI World Materials UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.34% (31 December 2025 - 99.68%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
165,163	Corteva, Inc.	13,987,655	1.92
		13,987,655	**1.92**
Building Products			
122,353	Amrize Ltd. - US listing	6,521,415	0.90
18,893	Buzzi SpA	967,480	0.13
164,630	CRH PLC	17,615,410	2.42
32,517	Heidelberg Materials AG	6,204,789	0.85
125,364	Holcim AG	11,326,509	1.56
14,811	Martin Marietta Materials, Inc.	8,541,504	1.18
37,477	Sika AG	7,747,213	1.07
145,712	Svenska Cellulosa AB SCA	1,492,027	0.21
32,064	Vulcan Materials Co.	9,459,201	1.30
		69,875,548	**9.62**
Chemicals			
156,666	Air Liquide SA	31,037,264	4.27
52,019	Air Products & Chemicals, Inc.	15,250,930	2.10
37,794	Akzo Nobel NV	2,564,075	0.35
301,778	Asahi Kasei Corp.	3,325,546	0.46
219,312	BASF SE	11,729,591	1.61
37,724	CF Industries Holdings, Inc.	4,084,000	0.56
176,945	Dow, Inc.	4,841,215	0.67
40,485	DSM-Firmenich AG	3,841,780	0.53
33,548	DuPont de Nemours, Inc.	4,550,451	0.62
62,518	Ecolab, Inc.	17,418,140	2.40
1,723	EMS-Chemie Holding AG	1,480,244	0.20
62,939	Evonik Industries AG	1,142,696	0.16
2,271	Givaudan SA	9,628,488	1.32
174,321	ICL Group Ltd.	874,106	0.12
61,160	International Flavors & Fragrances, Inc.	4,845,095	0.67
113,919	Linde PLC	59,117,126	8.13
63,293	LyondellBasell Industries NV	3,332,377	0.46
291,997	Mitsubishi Chemical Group Corp.	2,027,495	0.28
232,736	Nippon Paint Holdings Co. Ltd.	1,507,897	0.21
42,716	Nippon Sanso Holdings Corp.	1,575,912	0.22
166,709	Nitto Denko Corp.	3,251,608	0.45
86,531	Novonesis Novozymes B	5,464,768	0.75
118,266	Nutrien Ltd.	7,448,153	1.02
55,025	PPG Industries, Inc.	6,673,982	0.92
43,200	Resonac Holdings Corp.	4,704,753	0.65
31,341	RPM International, Inc.	3,483,552	0.48
57,795	Sherwin-Williams Co.	19,899,974	2.74
402,444	Shin-Etsu Chemical Co. Ltd.	17,353,192	2.39
17,226	Syensqo SA	1,272,264	0.17
32,607	Symrise AG	3,273,893	0.45
314,051	Toray Industries, Inc.	2,178,696	0.30
39,096	Yara International ASA	1,720,216	0.24
		260,899,479	**35.90**
Containers and Packaging			
113,438	Amcor PLC	4,917,537	0.68
62,090	Ball Corp.	3,874,416	0.53
35,567	CCL Industries, Inc.	2,318,154	0.32
21,862	Packaging Corp. of America	5,209,277	0.72
128,929	Smurfit Westrock PLC	5,964,256	0.82
135,498	Stora Enso OYJ	1,444,736	0.20
		23,728,376	**3.27**

Xtrackers MSCI World Materials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.34% (31 December 2025 - 99.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Forest Products			
123,524	International Paper Co.	4,706,264	0.65
129,595	UPM-Kymmene OYJ	3,437,451	0.47
		8,143,715	**1.12**
Household Products			
18,887	Avery Dennison Corp.	3,066,304	0.42
		3,066,304	**0.42**
Metals and Mining			
124,940	Agnico Eagle Mines Ltd.	19,405,659	2.67
103,103	Alamos Gold, Inc.	3,124,884	0.43
260,742	Anglo American PLC	12,794,194	1.76
84,849	Antofagasta PLC	4,301,922	0.59
104,806	ArcelorMittal SA	6,314,762	0.87
412,039	Barrick Mining Corp.	15,145,610	2.08
1,249,188	BHP Group Ltd.	51,406,985	7.07
69,797	Boliden AB	3,943,419	0.54
254,452	Coeur Mining, Inc.	4,152,657	0.57
52,383	Endeavour Mining PLC	2,575,217	0.35
184,086	Equinox Gold Corp.	1,793,176	0.25
498,775	Evolution Mining Ltd.	4,060,228	0.56
169,474	First Quantum Minerals Ltd.	4,627,611	0.64
397,434	Fortescue Ltd.	5,272,805	0.73
47,379	Franco-Nevada Corp.	9,882,550	1.36
353,367	Freeport-McMoRan, Inc.	22,223,251	3.06
45,240	Fresnillo PLC	1,645,827	0.23
2,308,773	Glencore PLC	15,744,461	2.17
192,408	Ivanhoe Mines Ltd.	1,506,716	0.21
141,366	JFE Holdings, Inc.	1,356,905	0.19
134,617	JX Advanced Metals Corp.	3,642,797	0.50
294,343	Kinross Gold Corp.	6,966,723	0.96
23,743	Lundin Gold, Inc.	1,280,407	0.18
167,877	Lundin Mining Corp.	4,089,395	0.56
222,450	Lynas Rare Earths Ltd.	2,783,287	0.38
13,500	Mitsui Kinzoku Co. Ltd.	3,534,379	0.49
265,506	Newmont Corp.	24,798,260	3.41
1,187,672	Nippon Steel Corp.	3,917,618	0.54
315,807	Norsk Hydro ASA	2,865,895	0.39
334,439	Northern Star Resources Ltd.	4,390,702	0.60
54,630	Nucor Corp.	12,168,832	1.68
103,737	Pan American Silver Corp.	4,648,880	0.64
771,445	PLS Group Ltd.	2,682,975	0.37
12,551	Reliance, Inc.	4,689,053	0.65
91,478	Rio Tinto Ltd.	10,932,987	1.50
262,256	Rio Tinto PLC	24,790,191	3.41
1,101,745	South32 Ltd.	2,976,827	0.41
33,830	Steel Dynamics, Inc.	7,762,632	1.07
58,902	Sumitomo Metal Mining Co. Ltd.	2,706,901	0.37
112,549	Teck Resources Ltd.	6,700,979	0.92
111,705	Wheaton Precious Metals Corp.	12,561,350	1.73
		342,169,909	**47.09**
Total Equities		**721,870,986**	**99.34**

Xtrackers MSCI World Materials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 1.44% (31 December 2025 - 0.71%)

Number of Shares	Security	Value USD	% of Fund
836	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	10,484,020	1.44
Total Mutual Funds / Open-Ended Funds		**10,484,020**	**1.44**
Total Transferable Securities		**732,355,006**	**100.78**

Financial Derivative Instruments - (0.04)% (31 December 2025 - 0.01%)

Exchange Traded Financial Derivative Instruments - (0.04)% (31 December 2025 - 0.01%)

Open Futures Contracts* - (0.04)% (31 December 2025 - 0.01%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	MSCI World Materials Index Futures Long Futures Contracts	5,177,655	18/09/2026	(312,631)	(0.04)
Unrealised loss on Open Futures Contracts				**(312,631)**	**(0.04)**
Net unrealised loss on Open Futures Contracts				**(312,631)**	**(0.04)**
Total Exchange Traded Financial Derivative Instruments				**(312,631)**	**(0.04)**
Total Financial Derivative Instruments				**(312,631)**	**(0.04)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	732,042,375	100.74
Other Net Liabilities - (0.74)% (31 December 2025 - (0.40)%)	(5,378,446)	(0.74)
Net Assets Attributable to Redeeming Participating Shareholders	**726,663,929**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	97.50
Mutual Funds / Open-Ended Funds	1.42
Other Current Assets	1.08
Total Assets	100.00

Xtrackers MSCI World Utilities UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.47% (31 December 2025 - 99.65%)

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering			
10,039	Acciona SA	3,181,588	0.33
246,015	CK Infrastructure Holdings Ltd.	1,872,864	0.20
		5,054,452	**0.53**
Electric Utilities			
105,266	Alliant Energy Corp.	8,030,743	0.85
112,856	Ameren Corp.	12,757,242	1.35
221,574	American Electric Power Co., Inc.	30,313,539	3.20
8,078	BKW AG	1,364,943	0.14
56,377	Brookfield Renewable Corp.	2,094,939	0.22
265,787	CenterPoint Energy, Inc.	11,705,259	1.23
270,493	Chubu Electric Power Co., Inc.	5,092,808	0.54
667,551	CLP Holdings Ltd.	6,231,117	0.66
125,617	CMS Energy Corp.	9,609,700	1.01
150,229	Consolidated Edison, Inc.	16,619,834	1.75
125,492	Constellation Energy Corp.	31,168,448	3.29
382,003	Contact Energy Ltd.	2,025,258	0.21
358,136	Dominion Energy, Inc.	24,457,107	2.58
84,700	DTE Energy Co.	12,905,739	1.36
317,127	Duke Energy Corp.	40,141,936	4.23
915,446	E.ON SE	18,865,497	1.99
156,693	Edison International	11,665,794	1.23
129,730	EDP Renewables SA	2,101,699	0.22
1,194,288	EDP SA	6,255,033	0.66
17,818	Elia Group SA	2,847,911	0.30
123,553	Emera, Inc.	6,551,466	0.69
127,436	Endesa SA	5,810,420	0.61
3,107,239	Enel SpA	35,716,902	3.77
725,690	Engie SA	22,890,911	2.41
56,762	Enlight Renewable Energy Ltd.	5,010,457	0.53
186,672	Entergy Corp.	21,441,146	2.26
93,902	Evergy, Inc.	8,115,950	0.86
152,991	Eversource Energy	11,056,660	1.17
417,095	Exelon Corp.	19,444,969	2.05
224,164	FirstEnergy Corp.	10,656,757	1.12
206,569	Fortis, Inc.	11,829,943	1.25
182,937	Fortum OYJ	4,243,692	0.45
134,518	Hydro One Ltd.	5,546,645	0.59
2,478,684	Iberdrola SA	61,891,931	6.53
386,466	Kansai Electric Power Co., Inc.	5,434,660	0.57
539,507	Meridian Energy Ltd.	1,786,149	0.19
2,026,704	National Grid PLC	33,570,467	3.54
849,774	NextEra Energy, Inc.	74,584,664	7.87
82,978	NRG Energy, Inc.	12,119,767	1.28
69,513	OPC Energy Ltd.	2,158,100	0.23
702,489	Origin Energy Ltd.	5,343,794	0.56
188,558	Orsted AS	4,233,759	0.45
896,868	PG&E Corp.	15,085,320	1.59
565,233	Power Assets Holdings Ltd.	4,115,608	0.43
306,191	PPL Corp.	11,130,043	1.17
203,367	Public Service Enterprise Group, Inc.	16,505,266	1.74
165,827	Redeia Corp. SA	2,822,995	0.30
261,952	RWE AG	16,957,109	1.79
365,663	Sembcorp Industries Ltd.	1,795,168	0.19
266,201	Sempra	24,679,495	2.60
459,384	Southern Co.	43,967,643	4.64
494,263	SSE PLC	15,980,408	1.69
572,104	Terna - Rete Elettrica Nazionale	6,697,846	0.71
27,812	Verbund AG	1,767,939	0.19

Xtrackers MSCI World Utilities UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.47% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
138,047	Vistra Corp.	21,898,396	2.31
132,808	WEC Energy Group, Inc.	15,507,990	1.64
254,509	Xcel Energy, Inc.	20,437,073	2.16
		845,042,054	**89.15**
Gas Utilities			
126,847	AltaGas Ltd.	4,684,063	0.49
67,363	Atmos Energy Corp.	11,604,624	1.22
52,396	Canadian Utilities Ltd.	1,947,008	0.21
1,873,941	Centrica PLC	4,249,359	0.45
4,570,669	Hong Kong & China Gas Co. Ltd.	3,788,467	0.40
249,103	Italgas SpA	2,886,443	0.30
168,138	Naturgy Energy Group SA	5,278,696	0.56
195,069	NiSource, Inc.	9,275,531	0.98
137,830	Osaka Gas Co. Ltd.	4,626,983	0.49
822,275	Snam SpA	5,937,716	0.63
		54,278,890	**5.73**
Oil and Gas			
540,099	APA Group	3,794,191	0.40
		3,794,191	**0.40**
Retail			
120,372	Tokyo Gas Co. Ltd.	4,533,438	0.48
		4,533,438	**0.48**
Water			
79,683	American Water Works Co., Inc.	10,484,689	1.11
110,500	Severn Trent PLC	4,335,300	0.46
302,918	United Utilities Group PLC	5,262,804	0.55
241,502	Veolia Environnement SA	10,061,422	1.06
		30,144,215	**3.18**
Total Equities		**942,847,240**	**99.47**

Mutual Funds / Open-Ended Funds - 0.39% (31 December 2025 - 0.00%)

295	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,699,504	0.39
Total Mutual Funds / Open-Ended Funds		**3,699,504**	**0.39**

Rights - 0.00% (31 December 2025 - 0.00%)

Electric Utilities			
121,949	EDP Renewables SA	17,640	0.00
		17,640	**0.00**
Total Rights		**17,640**	**0.00**
Total Transferable Securities		**946,564,384**	**99.86**

Xtrackers MSCI World Utilities UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.01% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI World Utilities Index Futures Long Futures Contracts	4,621,056	18/09/2026	55,738	0.01
Unrealised gain on Open Futures Contracts				**55,738**	**0.01**
Net unrealised gain on Open Futures Contracts				**55,738**	**0.01**
Total Exchange Traded Financial Derivative Instruments				**55,738**	**0.01**

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2025 - 0.00%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
27/07/2026	USD	738,103	EUR	650,000	(5,795)	0.00
31/07/2026	USD	1,368,485	GBP	1,019,080	15,941	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**15,941**	**0.00**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(5,795)**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**10,146**	**0.00**
Total OTC Financial Derivative Instruments					**10,146**	**0.00**
Total Financial Derivative Instruments					**65,884**	**0.01**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	946,630,268	99.87
Other Net Assets - 0.13% (31 December 2025 - 0.35%)	1,277,548	0.13
Net Assets Attributable to Redeeming Participating Shareholders	**947,907,816**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.
** The counterparties for the open forward foreign currency exchange contracts are BNP Paribas SA and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.22
Mutual Funds / Open-Ended Funds	0.39
Exchange Traded Financial Derivative Instruments	0.01
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.38
Total Assets	100.00

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 0.36% (31 December 2025 - 0.39%)

Number of Shares	Security	Value USD	% of Fund
73	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	915,471	0.36
Total Mutual Funds / Open-Ended Funds		**915,471**	**0.36**

Government Bonds - 99.39% (31 December 2025 - 98.65%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,500,000	Abu Dhabi Government International Bonds	Aa2	3.13	11/10/2027	1,475,130	0.58
800,000	Abu Dhabi Government International Bonds	Aa2	1.63	02/06/2028	756,964	0.30
400,000	Abu Dhabi Government International Bonds	Aa2	3.63	02/10/2028	392,242	0.15
1,150,000	Abu Dhabi Government International Bonds	Aa2	4.88	30/04/2029	1,158,512	0.46
1,102,000	Abu Dhabi Government International Bonds	Aa2	2.50	30/09/2029	1,032,855	0.41
1,000,000	Abu Dhabi Government International Bonds	Aa2	3.13	16/04/2030	949,542	0.38
550,000	Abu Dhabi Government International Bonds	Aa2	1.70	02/03/2031	483,274	0.19
300,000	Abu Dhabi Government International Bonds	Aa2	3.75	05/03/2031	289,524	0.11
600,000	Abu Dhabi Government International Bonds	Aa2	1.88	15/09/2031	523,130	0.21
700,000	Abu Dhabi Government International Bonds	Aa2	4.63	20/04/2033	695,920	0.27
1,050,000	Abu Dhabi Government International Bonds	Aa2	5.00	30/04/2034	1,066,042	0.42
800,000	Abu Dhabi Government International Bonds	Aa2	4.25	02/10/2035	766,282	0.30
500,000	Abu Dhabi Government International Bonds	Aa2	4.25	05/03/2036	478,479	0.19
200,000	Abu Dhabi Government International Bonds	Aa2	4.75	22/09/2036	198,254	0.08
1,142,000	Abu Dhabi Government International Bonds	Aa2	4.13	11/10/2047	929,964	0.37
1,400,000	Abu Dhabi Government International Bonds	Aa2	3.13	30/09/2049	946,700	0.37
1,300,000	Abu Dhabi Government International Bonds	Aa2	3.88	16/04/2050	1,002,573	0.40
457,000	Abu Dhabi Government International Bonds	Aa2	3.00	15/09/2051	296,480	0.12
600,000	Abu Dhabi Government International Bonds	Aa2	5.50	30/04/2054	588,279	0.23
795,000	Abu Dhabi Government International Bonds	Aa2	2.70	02/09/2070	421,856	0.17
1,000,000	Brazil Government International Bonds	Ba1	4.63	13/01/2028	999,699	0.39
650,000	Brazil Government International Bonds	Ba1	4.50	30/05/2029	644,722	0.25
1,101,000	Brazil Government International Bonds	Ba1	3.88	12/06/2030	1,047,928	0.41
700,000	Brazil Government International Bonds	Ba1	5.50	06/11/2030	705,640	0.28
650,000	Brazil Government International Bonds	Ba1	6.25	18/03/2031	672,848	0.27
330,000	Brazil Government International Bonds	Ba1	3.75	12/09/2031	304,885	0.12
700,000	Brazil Government International Bonds	Ba1	6.13	22/01/2032	716,262	0.28
500,000	Brazil Government International Bonds	Ba1	5.50	04/02/2033	493,610	0.19
600,000	Brazil Government International Bonds	Ba1	6.00	20/10/2033	604,328	0.24
460,000	Brazil Government International Bonds	Ba1	8.25	20/01/2034	521,018	0.21
800,000	Brazil Government International Bonds	Ba1	6.13	15/03/2034	805,146	0.32
1,500,000	Brazil Government International Bonds	Ba1	6.63	15/03/2035	1,541,637	0.61
1,200,000	Brazil Government International Bonds	Ba1	6.25	22/05/2036	1,190,915	0.47
550,000	Brazil Government International Bonds	Ba1	7.13	20/01/2037	593,610	0.23
780,000	Brazil Government International Bonds	Ba1	5.63	07/01/2041	719,455	0.28

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Government Bonds - 99.39% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
900,000	Brazil Government International Bonds	Ba1	5.00	27/01/2045	720,958	0.28
700,000	Brazil Government International Bonds	Ba1	5.63	21/02/2047	596,916	0.24
1,100,000	Brazil Government International Bonds	Ba1	4.75	14/01/2050	816,106	0.32
500,000	Brazil Government International Bonds	Ba1	7.13	13/05/2054	503,014	0.20
1,200,000	Brazil Government International Bonds	Ba1	7.25	12/01/2056	1,206,583	0.48
700,000	Bulgaria Government International Bonds	Baa1	5.00	05/03/2037	681,263	0.27
850,000	Chile Government International Bonds	A2	2.75	31/01/2027	841,270	0.33
1,000,000	Chile Government International Bonds	A2	3.24	06/02/2028	980,682	0.39
650,000	Chile Government International Bonds	A2	4.85	22/01/2029	655,220	0.26
650,000	Chile Government International Bonds	A2	2.45	31/01/2031	589,506	0.23
800,000	Chile Government International Bonds	A2	2.55	27/01/2032	714,683	0.28
900,000	Chile Government International Bonds	A2	2.55	27/07/2033	774,433	0.31
900,000	Chile Government International Bonds	A2	3.50	31/01/2034	819,050	0.32
800,000	Chile Government International Bonds	A2	4.95	05/01/2036	792,943	0.31
780,000	Chile Government International Bonds	A2	5.65	13/01/2037	812,179	0.32
1,550,000	Chile Government International Bonds	A2	3.10	07/05/2041	1,188,988	0.47
1,200,000	Chile Government International Bonds	A2	4.34	07/03/2042	1,064,282	0.42
600,000	Chile Government International Bonds	A2	3.86	21/06/2047	475,020	0.19
1,220,000	Chile Government International Bonds	A2	3.50	25/01/2050	889,735	0.35
300,000	Chile Government International Bonds	A2	4.00	31/01/2052	236,787	0.09
800,000	Chile Government International Bonds	A2	3.50	15/04/2053	570,459	0.23
900,000	Chile Government International Bonds	A2	5.33	05/01/2054	869,641	0.34
950,000	Chile Government International Bonds	A2	3.10	22/01/2061	598,512	0.24
600,000	Chile Government International Bonds	A2	3.25	21/09/2071	380,052	0.15
400,000	China Government International Bonds	A1	2.63	02/11/2027	394,003	0.16
400,000	China Government International Bonds	A1	4.13	20/11/2027	401,823	0.16
400,000	China Government International Bonds	A1	3.50	19/10/2028	397,495	0.16
700,000	China Government International Bonds	A1	3.63	13/11/2028	696,269	0.28
700,000	China Government International Bonds	A1	2.13	03/12/2029	662,141	0.26
700,000	China Government International Bonds	A1	1.20	21/10/2030	626,590	0.25
700,000	China Government International Bonds	A1	3.75	13/11/2030	696,499	0.28
400,000	China Government International Bonds	A1	1.75	26/10/2031	360,703	0.14
350,000	Costa Rica Government International Bonds	Ba2	6.13	19/02/2031	360,975	0.14
800,000	Costa Rica Government International Bonds	Ba2	6.55	03/04/2034	854,295	0.34
550,000	Costa Rica Government International Bonds	Ba2	7.00	04/04/2044	600,624	0.24
620,000	Costa Rica Government International Bonds	Ba2	7.16	12/03/2045	685,995	0.27
600,000	Costa Rica Government International Bonds	Ba2	7.30	13/11/2054	678,254	0.27
650,000	Dominican Republic International Bonds	Ba2	5.95	25/01/2027	653,118	0.26
500,000	Dominican Republic International Bonds	Ba2	6.00	19/07/2028	507,157	0.20
670,000	Dominican Republic International Bonds	Ba2	5.50	22/02/2029	671,343	0.27
680,000	Dominican Republic International Bonds	Ba2	4.50	30/01/2030	656,620	0.26
400,000	Dominican Republic International Bonds	Ba2	7.05	03/02/2031	421,692	0.17
1,100,000	Dominican Republic International Bonds	Ba2	4.88	23/09/2032	1,046,635	0.41
800,000	Dominican Republic International Bonds	Ba2	6.00	22/02/2033	807,736	0.32
500,000	Dominican Republic International Bonds	Ba2	5.75	17/03/2034	493,417	0.19
686,000	Dominican Republic International Bonds	Ba2	5.88	28/10/2035	679,219	0.27
800,000	Dominican Republic International Bonds	Ba2	6.95	15/03/2037	849,730	0.34
500,000	Dominican Republic International Bonds	Ba2	6.15	17/05/2038	497,091	0.20
660,000	Dominican Republic International Bonds	Ba2	5.30	21/01/2041	595,027	0.24
610,000	Dominican Republic International Bonds	Ba2	7.45	30/04/2044	663,740	0.26
680,000	Dominican Republic International Bonds	Ba2	6.85	27/01/2045	699,449	0.28
390,000	Dominican Republic International Bonds	Ba2	6.50	15/02/2048	387,101	0.15
410,000	Dominican Republic International Bonds	Ba2	6.40	05/06/2049	402,401	0.16
400,000	Dominican Republic International Bonds	Ba2	7.15	24/02/2055	425,642	0.17
1,100,000	Dominican Republic International Bonds	Ba2	5.88	30/01/2060	974,570	0.38
450,000	Finance Department Government of Sharjah	Aa2	6.50	23/11/2032	467,531	0.18
300,000	Finance Department Government of Sharjah	Aa2	6.13	06/03/2036	303,756	0.12
450,000	Finance Department Government of Sharjah	Aa2	4.00	28/07/2050	295,671	0.12
1,300,000	Global Sukuk Ventures	Aa2	4.25	10/11/2035	1,264,665	0.50
700,000	Hazine Mustesarligi Varlik Kiralama AS	Ba3	7.25	24/02/2027	710,129	0.28

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Government Bonds - 99.39% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
600,000	Hazine Mustesarligi Varlik Kiralama AS	Ba3	8.51	14/01/2029	635,388	0.25
600,000	Hazine Mustesarligi Varlik Kiralama AS	Ba3	6.50	26/04/2030	604,887	0.24
600,000	Hazine Mustesarligi Varlik Kiralama AS	Ba3	6.75	01/09/2030	608,221	0.24
922,000	Hungary Government International Bonds	Baa2	6.13	22/05/2028	944,462	0.37
900,000	Hungary Government International Bonds	Baa2	5.25	16/06/2029	911,522	0.36
800,000	Hungary Government International Bonds	Baa2	5.38	26/09/2030	812,414	0.32
1,010,000	Hungary Government International Bonds	Baa2	2.13	22/09/2031	877,350	0.35
800,000	Hungary Government International Bonds	Baa2	6.25	22/09/2032	846,742	0.33
450,000	Hungary Government International Bonds	Baa2	5.50	16/06/2034	457,766	0.18
1,037,000	Hungary Government International Bonds	Baa2	6.00	26/09/2035	1,082,207	0.43
1,100,000	Hungary Government International Bonds	Baa2	5.50	26/03/2036	1,106,172	0.44
800,000	Hungary Government International Bonds	Baa2	7.63	29/03/2041	951,290	0.38
1,100,000	Hungary Government International Bonds	Baa2	3.13	21/09/2051	706,740	0.28
490,000	Hungary Government International Bonds	Baa2	6.75	25/09/2052	535,127	0.21
800,000	Hungary Government International Bonds	Baa2	6.75	23/09/2055	871,812	0.34
450,000	Indonesia Government International Bonds	Baa2	4.35	08/01/2027	451,298	0.18
400,000	Indonesia Government International Bonds	Baa2	3.85	18/07/2027	399,270	0.16
500,000	Indonesia Government International Bonds	Baa2	3.50	11/01/2028	494,745	0.20
400,000	Indonesia Government International Bonds	Baa2	4.55	11/01/2028	401,046	0.16
260,000	Indonesia Government International Bonds	Baa2	4.10	24/04/2028	259,194	0.10
410,000	Indonesia Government International Bonds	Baa2	4.75	11/02/2029	412,431	0.16
400,000	Indonesia Government International Bonds	Baa2	2.85	14/02/2030	374,221	0.15
550,000	Indonesia Government International Bonds	Baa2	3.85	15/10/2030	530,190	0.21
200,000	Indonesia Government International Bonds	Baa2	4.35	21/02/2031	195,682	0.08
400,000	Indonesia Government International Bonds	Baa2	1.85	12/03/2031	349,483	0.14
400,000	Indonesia Government International Bonds	Baa2	2.15	28/07/2031	350,729	0.14
500,000	Indonesia Government International Bonds	Baa2	3.55	31/03/2032	463,951	0.18
750,000	Indonesia Government International Bonds	Baa2	4.65	20/09/2032	734,086	0.29
300,000	Indonesia Government International Bonds	Baa2	4.85	11/01/2033	295,484	0.12
400,000	Indonesia Government International Bonds	Baa2	4.75	10/09/2034	386,884	0.15
400,000	Indonesia Government International Bonds	Baa2	5.60	15/01/2035	407,416	0.16
540,000	Indonesia Government International Bonds	Baa2	8.50	12/10/2035	659,693	0.26
200,000	Indonesia Government International Bonds	Baa2	4.95	21/02/2036	193,497	0.08
500,000	Indonesia Government International Bonds	Baa2	4.90	16/04/2036	481,824	0.19
400,000	Indonesia Government International Bonds	Baa2	5.69	29/05/2036	408,279	0.16
400,000	Indonesia Government International Bonds	Baa2	6.63	17/02/2037	434,241	0.17
700,000	Indonesia Government International Bonds	Baa2	7.75	17/01/2038	827,506	0.33
770,000	Indonesia Government International Bonds	Baa2	5.25	17/01/2042	745,430	0.29
485,000	Indonesia Government International Bonds	Baa2	4.63	15/04/2043	430,341	0.17
400,000	Indonesia Government International Bonds	Baa2	6.75	15/01/2044	442,965	0.17
690,000	Indonesia Government International Bonds	Baa2	5.13	15/01/2045	642,806	0.25
400,000	Indonesia Government International Bonds	Baa2	5.95	08/01/2046	405,684	0.16
380,000	Indonesia Government International Bonds	Baa2	5.25	08/01/2047	356,862	0.14
400,000	Indonesia Government International Bonds	Baa2	4.75	18/07/2047	351,173	0.14
610,000	Indonesia Government International Bonds	Baa2	4.35	11/01/2048	501,254	0.20
400,000	Indonesia Government International Bonds	Baa2	5.35	11/02/2049	382,502	0.15
300,000	Indonesia Government International Bonds	Baa2	3.70	30/10/2049	219,176	0.09
500,000	Indonesia Government International Bonds	Baa2	4.20	15/10/2050	394,267	0.16
650,000	Indonesia Government International Bonds	Baa2	3.05	12/03/2051	416,764	0.16
430,000	Indonesia Government International Bonds	Baa2	4.45	15/04/2070	336,562	0.13
420,000	Jamaica Government International Bonds	Ba3	8.00	15/03/2039	505,945	0.20
700,000	Jamaica Government International Bonds	Ba3	7.88	28/07/2045	843,911	0.33
606,000	Kazakhstan Government International Bonds	Baa1	4.41	28/10/2030	595,849	0.24
500,000	Kazakhstan Government International Bonds	Baa1	5.00	01/07/2032	501,077	0.20
600,000	Kazakhstan Government International Bonds	Baa1	4.71	09/04/2035	587,825	0.23
600,000	Kazakhstan Government International Bonds	Baa1	5.50	01/07/2037	614,039	0.24
500,000	Kazakhstan Government International Bonds	Baa1	4.88	14/10/2044	457,082	0.18
550,000	Kazakhstan Government International Bonds	Baa1	6.50	21/07/2045	597,906	0.24
650,000	Korea International Bonds	Aa2	2.75	19/01/2027	644,671	0.25
700,000	Korea International Bonds	Aa2	3.63	12/02/2029	689,781	0.27
550,000	Korea International Bonds	Aa2	2.50	19/06/2029	524,073	0.21
600,000	Korea International Bonds	Aa2	4.50	03/07/2029	604,179	0.24

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Government Bonds - 99.39% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
614,000	Korea International Bonds	Aa2	3.63	29/10/2030	598,875	0.24
1,200,000	Korea International Bonds	Aa2	3.88	12/02/2031	1,179,632	0.47
600,000	Korea International Bonds	Aa2	4.13	10/06/2044	543,090	0.21
200,000	KSA Ijarah Sukuk Ltd.	Aa3	4.25	09/09/2030	195,949	0.08
500,000	KSA Ijarah Sukuk Ltd.	Aa3	4.88	09/09/2035	492,163	0.19
700,000	KSA Sukuk Ltd.	Aa3	3.63	20/04/2027	695,236	0.27
200,000	KSA Sukuk Ltd.	Aa3	5.25	04/06/2027	201,203	0.08
300,000	KSA Sukuk Ltd.	Aa3	5.27	25/10/2028	303,585	0.12
290,000	KSA Sukuk Ltd.	Aa3	4.30	19/01/2029	286,497	0.11
530,000	KSA Sukuk Ltd.	Aa3	4.27	22/05/2029	523,053	0.21
410,000	KSA Sukuk Ltd.	Aa3	2.97	29/10/2029	387,077	0.15
500,000	KSA Sukuk Ltd.	Aa3	5.25	04/06/2030	507,501	0.20
290,000	KSA Sukuk Ltd.	Aa3	2.25	17/05/2031	257,154	0.10
530,000	KSA Sukuk Ltd.	Aa3	4.51	22/05/2033	517,185	0.20
500,000	KSA Sukuk Ltd.	Aa3	5.25	04/06/2034	506,552	0.20
1,900,000	Kuwait International Government Bonds	A1	3.50	20/03/2027	1,888,506	0.75
1,700,000	Kuwait International Government Bonds	A1	4.02	09/10/2028	1,676,244	0.66
1,500,000	Kuwait International Government Bonds	A1	4.14	09/10/2030	1,469,850	0.58
1,100,000	Kuwait International Government Bonds	A1	4.80	20/04/2033	1,096,289	0.43
2,400,000	Kuwait International Government Bonds	A1	4.65	09/10/2035	2,342,638	0.93
800,000	Latvia Government International Bonds	A3	5.13	30/07/2034	808,930	0.32
610,000	Oman Government International Bonds	Baa3	5.38	08/03/2027	612,718	0.24
550,000	Oman Government International Bonds	Baa3	6.75	28/10/2027	563,640	0.22
1,290,000	Oman Government International Bonds	Baa3	5.63	17/01/2028	1,304,008	0.52
1,150,000	Oman Government International Bonds	Baa3	6.00	01/08/2029	1,185,862	0.47
620,000	Oman Government International Bonds	Baa3	6.25	25/01/2031	653,804	0.26
450,000	Oman Government International Bonds	Baa3	7.38	28/10/2032	509,302	0.20
1,000,000	Oman Government International Bonds	Baa3	6.50	08/03/2047	1,066,910	0.42
1,320,000	Oman Government International Bonds	Baa3	6.75	17/01/2048	1,448,373	0.57
420,000	Oman Government International Bonds	Baa3	7.00	25/01/2051	478,532	0.19
490,000	Oman Sovereign Sukuk Co.	Baa3	4.88	15/06/2030	490,398	0.19
500,000	Oman Sovereign Sukuk Co.	Baa3	4.53	17/04/2033	492,636	0.19
650,000	Oriental Republic of Uruguay	Baa1	5.25	10/09/2060	604,387	0.24
850,000	Panama Government International Bonds	Baa3	3.88	17/03/2028	837,198	0.33
600,000	Panama Government International Bonds	Baa3	3.16	23/01/2030	565,884	0.22
540,000	Panama Government International Bonds	Baa3	3.36	30/06/2031	496,329	0.20
950,000	Panama Government International Bonds	Baa3	2.25	29/09/2032	798,746	0.32
300,000	Panama Government International Bonds	Baa3	3.30	19/01/2033	266,939	0.11
600,000	Panama Government International Bonds	Baa3	5.23	23/02/2034	592,378	0.23
1,000,000	Panama Government International Bonds	Baa3	6.40	14/02/2035	1,058,340	0.42
766,000	Panama Government International Bonds	Baa3	6.70	26/01/2036	826,404	0.33
500,000	Panama Government International Bonds	Baa3	6.88	31/01/2036	545,923	0.22
600,000	Panama Government International Bonds	Baa3	5.66	23/02/2038	599,492	0.24
420,000	Panama Government International Bonds	Baa3	8.00	01/03/2038	495,057	0.20
535,000	Panama Government International Bonds	Baa3	4.50	15/05/2047	443,542	0.18
800,000	Panama Government International Bonds	Baa3	4.50	16/04/2050	642,830	0.25
623,000	Panama Government International Bonds	Baa3	4.30	29/04/2053	481,484	0.19
600,000	Panama Government International Bonds	Baa3	6.85	28/03/2054	646,823	0.26
700,000	Panama Government International Bonds	Baa3	4.50	01/04/2056	546,823	0.22
1,100,000	Panama Government International Bonds	Baa3	3.87	23/07/2060	759,163	0.30
400,000	Panama Government International Bonds	Baa3	4.50	19/01/2063	307,634	0.12
350,000	Paraguay Government International Bonds	Baa3	6.10	11/08/2044	359,129	0.14
520,000	Paraguay Government International Bonds	Baa3	5.40	30/03/2050	480,874	0.19
1,000,000	Peru Government International Bonds	Baa1	2.78	23/01/2031	920,529	0.36
400,000	Peru Government International Bonds	Baa1	1.86	01/12/2032	332,025	0.13
960,000	Peru Government International Bonds	Baa1	8.75	21/11/2033	1,170,592	0.46
840,000	Peru Government International Bonds	Baa1	3.00	15/01/2034	727,574	0.29
630,000	Peru Government International Bonds	Baa1	5.38	08/02/2035	637,127	0.25
550,000	Peru Government International Bonds	Baa1	5.50	30/03/2036	556,801	0.22
560,000	Peru Government International Bonds	Baa1	6.55	14/03/2037	613,756	0.24
430,000	Peru Government International Bonds	Baa1	3.30	11/03/2041	333,875	0.13
1,080,000	Peru Government International Bonds	Baa1	5.63	18/11/2050	1,053,786	0.42
630,000	Peru Government International Bonds	Baa1	3.55	10/03/2051	443,632	0.18
780,000	Peru Government International Bonds	Baa1	5.88	08/08/2054	775,973	0.31
480,000	Peru Government International Bonds	Baa1	6.20	30/06/2055	496,159	0.20
750,000	Peru Government International Bonds	Baa1	2.78	01/12/2060	411,737	0.16
273,000	Peru Government International Bonds	Baa1	3.60	15/01/2072	174,226	0.07
450,000	Peru Government International Bonds	Baa1	3.23	28/07/2121	250,772	0.10

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Government Bonds - 99.39% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
700,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.15	29/03/2027	702,241	0.28
400,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.40	06/06/2027	401,811	0.16
500,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.40	01/03/2028	500,739	0.20
300,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	5.40	15/11/2028	306,197	0.12
400,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.45	20/02/2029	399,869	0.16
400,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	5.00	25/05/2030	403,115	0.16
400,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	2.80	23/06/2030	370,750	0.15
400,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.55	23/07/2030	396,359	0.16
300,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	2.55	09/06/2031	269,849	0.11
350,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	4.70	06/06/2032	346,379	0.14
300,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	5.60	15/11/2033	307,220	0.12
250,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	5.20	02/07/2034	248,689	0.10
250,000	Perusahaan Penerbit SBSN Indonesia III	Baa2	5.20	23/07/2035	247,861	0.10
500,000	Qatar Government International Bonds	Aa2	4.50	27/02/2028	500,306	0.20
1,230,000	Qatar Government International Bonds	Aa2	4.50	23/04/2028	1,231,008	0.49
400,000	Qatar Government International Bonds	Aa2	3.63	10/11/2028	392,183	0.15
1,878,000	Qatar Government International Bonds	Aa2	4.00	14/03/2029	1,853,992	0.73
500,000	Qatar Government International Bonds	Aa2	4.63	29/05/2029	501,771	0.20
1,410,000	Qatar Government International Bonds	Aa2	3.75	16/04/2030	1,372,091	0.54
695,000	Qatar Government International Bonds	Aa2	9.75	15/06/2030	824,315	0.33
1,400,000	Qatar Government International Bonds	Aa2	4.80	08/04/2033	1,400,691	0.55
800,000	Qatar Government International Bonds	Aa2	4.75	29/05/2034	807,979	0.32
800,000	Qatar Government International Bonds	Aa2	4.88	27/02/2035	809,110	0.32
600,000	Qatar Government International Bonds	Aa2	6.40	20/01/2040	673,281	0.27
470,000	Qatar Government International Bonds	Aa2	5.75	20/01/2042	495,739	0.20
870,000	Qatar Government International Bonds	Aa2	4.63	02/06/2046	782,359	0.31
2,830,000	Qatar Government International Bonds	Aa2	5.10	23/04/2048	2,710,992	1.07
2,870,000	Qatar Government International Bonds	Aa2	4.82	14/03/2049	2,620,724	1.04
2,200,000	Qatar Government International Bonds	Aa2	4.40	16/04/2050	1,881,645	0.74
300,000	RAK Capital	Aa3	5.00	12/03/2035	302,138	0.12
800,000	Republic of Poland Government International Bonds	A2	5.50	16/11/2027	811,490	0.32
700,000	Republic of Poland Government International Bonds	A2	4.63	18/03/2029	704,468	0.28
1,600,000	Republic of Poland Government International Bonds	A2	4.88	12/02/2030	1,617,777	0.64
500,000	Republic of Poland Government International Bonds	A2	4.63	14/04/2031	500,093	0.20
900,000	Republic of Poland Government International Bonds	A2	5.75	16/11/2032	943,733	0.37
1,500,000	Republic of Poland Government International Bonds	A2	4.88	04/10/2033	1,495,262	0.59
1,650,000	Republic of Poland Government International Bonds	A2	5.13	18/09/2034	1,658,808	0.66
1,570,000	Republic of Poland Government International Bonds	A2	5.38	12/02/2035	1,600,709	0.63
1,500,000	Republic of Poland Government International Bonds	A2	5.38	14/04/2036	1,514,829	0.60
1,600,000	Republic of Poland Government International Bonds	A2	5.50	04/04/2053	1,519,085	0.60
1,800,000	Republic of Poland Government International Bonds	A2	5.50	18/03/2054	1,707,832	0.67
1,300,000	Republic of Poland Government International Bonds	A2	6.13	14/04/2056	1,322,026	0.52
350,000	Republic of South Africa Government International Bonds	Ba2	4.85	27/09/2027	350,518	0.14
550,000	Republic of South Africa Government International Bonds	Ba2	4.30	12/10/2028	543,057	0.21
750,000	Republic of South Africa Government International Bonds	Ba2	4.85	30/09/2029	744,288	0.29
400,000	Republic of South Africa Government International Bonds	Ba2	5.88	22/06/2030	410,023	0.16
370,000	Republic of South Africa Government International Bonds	Ba2	5.88	20/04/2032	378,687	0.15
600,000	Republic of South Africa Government International Bonds	Ba2	7.10	19/11/2036	645,255	0.25

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Government Bonds - 99.39% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
600,000	Republic of South Africa Government International Bonds	Ba2	6.13	11/12/2037	589,617	0.23
450,000	Republic of South Africa Government International Bonds	Ba2	5.38	24/07/2044	381,756	0.15
220,000	Republic of South Africa Government International Bonds	Ba2	5.00	12/10/2046	172,224	0.07
460,000	Republic of South Africa Government International Bonds	Ba2	5.65	27/09/2047	390,675	0.15
1,150,000	Republic of South Africa Government International Bonds	Ba2	5.75	30/09/2049	975,977	0.39
460,000	Republic of South Africa Government International Bonds	Ba2	7.30	20/04/2052	465,217	0.18
400,000	Republic of South Africa Government International Bonds	Ba2	7.95	19/11/2054	432,099	0.17
700,000	Republic of South Africa Government International Bonds	Ba2	7.25	11/12/2055	699,162	0.28
480,000	Romania Government International Bonds	Baa3	3.00	27/02/2027	473,515	0.19
510,000	Romania Government International Bonds	Baa3	5.25	25/11/2027	511,457	0.20
690,000	Romania Government International Bonds	Baa3	6.63	17/02/2028	704,821	0.28
1,030,000	Romania Government International Bonds	Baa3	5.88	30/01/2029	1,039,103	0.41
930,000	Romania Government International Bonds	Baa3	5.75	16/09/2030	934,625	0.37
570,000	Romania Government International Bonds	Baa3	3.00	14/02/2031	509,921	0.20
570,000	Romania Government International Bonds	Baa3	3.63	27/03/2032	511,385	0.20
630,000	Romania Government International Bonds	Baa3	7.13	17/01/2033	669,664	0.26
1,030,000	Romania Government International Bonds	Baa3	6.38	30/01/2034	1,044,411	0.41
420,000	Romania Government International Bonds	Baa3	6.00	25/05/2034	416,956	0.16
980,000	Romania Government International Bonds	Baa3	5.75	24/03/2035	948,420	0.37
700,000	Romania Government International Bonds	Baa3	6.63	16/05/2036	715,710	0.28
980,000	Romania Government International Bonds	Baa3	5.75	04/07/2036	937,272	0.37
600,000	Romania Government International Bonds	Baa3	7.50	10/02/2037	648,828	0.26
420,000	Romania Government International Bonds	Baa3	6.13	22/01/2044	399,829	0.16
524,000	Romania Government International Bonds	Baa3	5.13	15/06/2048	427,420	0.17
900,000	Romania Government International Bonds	Baa3	4.00	14/02/2051	610,745	0.24
630,000	Romania Government International Bonds	Baa3	7.63	17/01/2053	692,378	0.27
310,000	Saudi Government International Bonds	Aa3	2.50	03/02/2027	306,676	0.12
800,000	Saudi Government International Bonds	Aa3	5.13	13/01/2028	805,476	0.32
590,000	Saudi Government International Bonds	Aa3	4.75	18/01/2028	590,324	0.23
820,000	Saudi Government International Bonds	Aa3	3.63	04/03/2028	805,629	0.32
400,000	Saudi Government International Bonds	Aa3	4.13	12/01/2029	393,539	0.16
750,000	Saudi Government International Bonds	Aa3	4.38	16/04/2029	742,532	0.29
590,000	Saudi Government International Bonds	Aa3	4.75	16/01/2030	588,169	0.23
530,000	Saudi Government International Bonds	Aa3	4.50	17/04/2030	525,340	0.21
370,000	Saudi Government International Bonds	Aa3	3.25	22/10/2030	348,358	0.14
400,000	Saudi Government International Bonds	Aa3	4.38	12/01/2031	392,811	0.16
500,000	Saudi Government International Bonds	Aa3	5.38	13/01/2031	510,313	0.20
240,000	Saudi Government International Bonds	Aa3	2.75	03/02/2032	215,280	0.08
490,000	Saudi Government International Bonds	Aa3	5.50	25/10/2032	503,514	0.20
470,000	Saudi Government International Bonds	Aa3	2.25	02/02/2033	399,094	0.16
750,000	Saudi Government International Bonds	Aa3	4.88	18/07/2033	745,657	0.29
480,000	Saudi Government International Bonds	Aa3	5.00	16/01/2034	479,969	0.19
600,000	Saudi Government International Bonds	Aa3	5.63	13/01/2035	622,433	0.25
600,000	Saudi Government International Bonds	Aa3	4.88	12/01/2036	589,990	0.23
1,200,000	Saudi Government International Bonds	Aa3	4.50	26/10/2046	999,458	0.39
900,000	Saudi Government International Bonds	Aa3	4.63	04/10/2047	758,962	0.30
560,000	Saudi Government International Bonds	Aa3	5.00	17/04/2049	493,268	0.19
460,000	Saudi Government International Bonds	Aa3	5.25	16/01/2050	422,450	0.17
310,000	Saudi Government International Bonds	Aa3	3.25	17/11/2051	201,968	0.08
590,000	Saudi Government International Bonds	Aa3	5.00	18/01/2053	510,357	0.20
900,000	Saudi Government International Bonds	Aa3	5.75	16/01/2054	868,835	0.34
470,000	Saudi Government International Bonds	Aa3	3.75	21/01/2055	327,337	0.13
500,000	Saudi Government International Bonds	Aa3	5.88	12/01/2056	486,613	0.19
500,000	Saudi Government International Bonds	Aa3	4.50	22/04/2060	392,701	0.16
350,000	Saudi Government International Bonds	Aa3	3.45	02/02/2061	221,932	0.09
590,000	Serbia International Bonds	Ba2	2.13	01/12/2030	515,375	0.20
330,000	Serbia International Bonds	Ba2	6.50	26/09/2033	348,867	0.14
590,000	Serbia International Bonds	Ba2	6.00	12/06/2034	604,894	0.24
500,000	Serbia International Bonds	Ba2	5.50	06/05/2036	490,028	0.19
268,000	Sharjah Sukuk Program Ltd.	Aa3	2.94	10/06/2027	263,446	0.10

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Government Bonds - 99.39% (31 December 2025 - 98.65%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
230,000	Sharjah Sukuk Program Ltd.	Aa3	4.23	14/03/2028	226,906	0.09
400,000	Sharjah Sukuk Program Ltd.	Aa3	3.23	23/10/2029	375,859	0.15
300,000	Sharjah Sukuk Program Ltd.	Aa3	5.43	17/04/2035	302,630	0.12
800,000	Turkiye Government International Bonds	Ba3	6.00	25/03/2027	805,171	0.32
500,000	Turkiye Government International Bonds	Ba3	8.60	24/09/2027	519,231	0.21
800,000	Turkiye Government International Bonds	Ba3	9.88	15/01/2028	848,939	0.34
500,000	Turkiye Government International Bonds	Ba3	5.13	17/02/2028	495,885	0.20
700,000	Turkiye Government International Bonds	Ba3	6.13	24/10/2028	706,544	0.28
500,000	Turkiye Government International Bonds	Ba3	9.38	14/03/2029	542,666	0.21
700,000	Turkiye Government International Bonds	Ba3	7.63	26/04/2029	730,582	0.29
400,000	Turkiye Government International Bonds	Ba3	11.88	15/01/2030	474,583	0.19
400,000	Turkiye Government International Bonds	Ba3	5.25	13/03/2030	388,072	0.15
600,000	Turkiye Government International Bonds	Ba3	9.13	13/07/2030	659,973	0.26
500,000	Turkiye Government International Bonds	Ba3	5.95	15/01/2031	492,538	0.19
500,000	Turkiye Government International Bonds	Ba3	6.38	22/05/2031	498,643	0.20
400,000	Turkiye Government International Bonds	Ba3	5.88	26/06/2031	392,031	0.15
600,000	Turkiye Government International Bonds	Ba3	7.13	12/02/2032	615,752	0.24
500,000	Turkiye Government International Bonds	Ba3	7.25	29/05/2032	515,224	0.20
400,000	Turkiye Government International Bonds	Ba3	7.13	17/07/2032	410,744	0.16
500,000	Turkiye Government International Bonds	Ba3	9.38	19/01/2033	569,956	0.23
500,000	Turkiye Government International Bonds	Ba3	6.30	14/03/2033	488,577	0.19
400,000	Turkiye Government International Bonds	Ba3	6.50	20/09/2033	394,550	0.16
400,000	Turkiye Government International Bonds	Ba3	8.00	14/02/2034	432,820	0.17
500,000	Turkiye Government International Bonds	Ba3	7.63	15/05/2034	525,932	0.21
800,000	Turkiye Government International Bonds	Ba3	6.50	03/01/2035	782,019	0.31
500,000	Turkiye Government International Bonds	Ba3	6.95	16/09/2035	501,517	0.20
700,000	Turkiye Government International Bonds	Ba3	6.88	17/03/2036	696,260	0.27
500,000	Turkiye Government International Bonds	Ba3	6.80	04/11/2036	493,630	0.19
400,000	Turkiye Government International Bonds	Ba3	6.88	14/01/2038	393,201	0.16
400,000	Turkiye Government International Bonds	Ba3	7.25	05/03/2038	412,769	0.16
500,000	Turkiye Government International Bonds	Ba3	6.75	30/05/2040	482,150	0.19
700,000	Turkiye Government International Bonds	Ba3	6.00	14/01/2041	618,720	0.24
700,000	Turkiye Government International Bonds	Ba3	4.88	16/04/2043	532,544	0.21
700,000	Turkiye Government International Bonds	Ba3	6.63	17/02/2045	638,395	0.25
800,000	Turkiye Government International Bonds	Ba3	5.75	11/05/2047	650,325	0.26
220,000	UAE International Government Bonds	Aa2	2.00	19/10/2031	194,795	0.08
700,000	UAE International Government Bonds	Aa2	4.05	07/07/2032	680,514	0.27
600,000	UAE International Government Bonds	Aa2	4.92	25/09/2033	610,917	0.24
600,000	UAE International Government Bonds	Aa2	4.86	02/07/2034	607,558	0.24
450,000	UAE International Government Bonds	Aa2	2.88	19/10/2041	336,558	0.13
495,000	UAE International Government Bonds	Aa2	4.95	07/07/2052	456,476	0.18
380,000	UAE International Government Bonds	Aa2	3.25	19/10/2061	248,081	0.10
1,020,000	Uruguay Government International Bonds	Baa1	4.38	23/01/2031	1,024,298	0.40
1,099,000	Uruguay Government International Bonds	Baa1	5.75	28/10/2034	1,150,763	0.45
520,000	Uruguay Government International Bonds	Baa1	7.63	21/03/2036	615,444	0.24
1,170,000	Uruguay Government International Bonds	Baa1	5.44	14/02/2037	1,202,870	0.48
2,078,000	Uruguay Government International Bonds	Baa1	5.10	18/06/2050	1,946,735	0.77
1,230,000	Uruguay Government International Bonds	Baa1	4.98	20/04/2055	1,118,220	0.44
Total Government Bonds					**251,586,494**	**99.39**
Total Transferable Securities					**252,501,965**	**99.75**

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (1.17)% (31 December 2025 - (0.13)%)

OTC Financial Derivative Instruments - (1.17)% (31 December 2025 - (0.13)%)

Open Forward Foreign Currency Exchange Contracts* - (1.17)% (31 December 2025 - (0.13)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	127,265,243	USD	148,427,544	(2,925,180)	(1.16)
01/07/2026	EUR	3,346,741	USD	3,890,500	(64,170)	(0.03)
01/07/2026	EUR	1,389,930	USD	1,621,088	(31,981)	(0.01)
01/07/2026	EUR	124,728	USD	145,737	(3,136)	0.00
03/08/2026	EUR	128,671,189	USD	147,172,304	128,297	0.05
01/07/2026	USD	146,974,665	EUR	128,671,189	(135,116)	(0.05)
01/07/2026	USD	899,200	EUR	769,586	19,332	0.01
01/07/2026	USD	3,126,800	EUR	2,685,867	56,047	0.02
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**203,676**	**0.08**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(3,159,583)**	**(1.25)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(2,955,907)**	**(1.17)**
Total OTC Financial Derivative Instruments					**(2,955,907)**	**(1.17)**
Total Financial Derivative Instruments					**(2,955,907)**	**(1.17)**
Total Financial Assets at Fair Value through Profit or Loss					249,546,058	98.58
Other Net Assets - 1.42% (31 December 2025 - 1.09%)					3,592,007	1.42
Net Assets Attributable to Redeeming Participating Shareholders					**253,138,065**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Commerzbank AG, Royal Bank of Canada, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.59
Mutual Funds / Open-Ended Funds	0.36
OTC Financial Derivative Instruments	0.08
Other Current Assets	1.97
Total Assets	100.00

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 0.48% (31 December 2025 - 0.18%)

Number of Shares	Security	Value EUR	% of Fund
275	Deutsche Global Liquidity Series PLC - Managed Euro Fund	2,967,047	0.48
Total Mutual Funds / Open-Ended Funds		**2,967,047**	**0.48**

Corporate Bonds - 98.03% (31 December 2025 - 98.19%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Fresenius SE & Co. KGaA	Baa3	1.13	28/01/2033	86,043	0.01
200,000	3i Group PLC	A3	4.88	14/06/2029	207,698	0.03
200,000	A1 Towers Holding GmbH	Baa2	5.25	13/07/2028	206,929	0.03
180,000	A2A SpA	Baa2	0.63	15/07/2031	157,256	0.03
300,000	A2A SpA	Baa2	3.25	24/05/2032	296,364	0.05
200,000	A2A SpA	Baa2	0.63	28/10/2032	168,238	0.03
200,000	A2A SpA	Baa2	1.00	02/11/2033	166,769	0.03
200,000	A2A SpA	Baa2	4.38	03/02/2034	209,725	0.03
200,000	A2A SpA	Baa2	3.63	30/01/2035	198,492	0.03
200,000	Aareal Bank AG	Baa1	0.75	18/04/2028	191,544	0.03
200,000	Abanca Corp. Bancaria SA	A3	5.88	02/04/2030	212,987	0.04
300,000	Abanca Corp. Bancaria SA	A3	3.25	14/02/2031	298,671	0.05
100,000	Abanca Corp. Bancaria SA	Baa2	8.38	23/09/2033	108,931	0.02
300,000	Abanca Corp. Bancaria SA	Baa2	4.63	11/12/2036	307,138	0.05
200,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA	Baa1	6.25	09/09/2033	226,632	0.04
300,000	Abertis France SAS	Baa3	1.63	18/09/2029	285,196	0.05
300,000	Abertis France SAS	Baa3	4.25	18/03/2030	308,483	0.05
400,000	Abertis France SAS	Baa3	1.48	18/01/2031	367,790	0.06
300,000	Abertis Infraestructuras SA	Baa3	3.13	07/07/2030	297,196	0.05
300,000	Abertis Infraestructuras SA	Baa3	3.00	27/03/2031	295,088	0.05
100,000	Abertis Infraestructuras SA	Baa3	1.88	26/03/2032	91,714	0.02
500,000	ABN AMRO Bank NV	Baa1	3.88	15/01/2032	509,561	0.08
300,000	ABN AMRO Bank NV	Baa1	3.00	01/06/2032	292,774	0.05
400,000	ABN AMRO Bank NV	Baa2	5.13	22/02/2033	409,074	0.07
400,000	ABN AMRO Bank NV	Baa1	1.00	02/06/2033	337,772	0.06
300,000	ABN AMRO Bank NV	Baa2	5.50	21/09/2033	310,956	0.05
400,000	ABN AMRO Bank NV	Baa1	1.25	20/01/2034	337,663	0.06
400,000	ABN AMRO Bank NV	Baa1	4.50	21/11/2034	424,659	0.07
400,000	ABN AMRO Bank NV	Baa1	3.75	16/01/2036	399,481	0.07
400,000	ABN AMRO Bank NV	Baa2	4.38	16/07/2036	409,279	0.07
300,000	Acciona Energia Financiacion Filiales SA	Baa3	3.75	25/04/2030	301,188	0.05
300,000	Acciona Energia Financiacion Filiales SA	Baa3	5.13	23/04/2031	313,649	0.05
100,000	Acciona Energia Financiacion Filiales SA	Baa3	1.38	26/01/2032	92,230	0.02
200,000	Accor SA	Baa3	3.88	11/03/2031	201,898	0.03
300,000	Accor SA	Baa3	3.63	03/09/2032	297,000	0.05
100,000	Accor SA	Baa3	3.50	04/03/2033	97,253	0.02
190,000	ACEF Holding SCA	Baa1	1.25	26/04/2030	174,968	0.03
171,000	Achmea BV	Baa3	5.63	02/11/2044	187,243	0.03
300,000	Adecco International Financial Services BV	Baa1	0.50	21/09/2031	258,496	0.04
100,000	Aedifica SA	Baa1	0.75	09/09/2031	87,040	0.01
100,000	Aena SME SA	A1	3.50	22/01/2036	98,591	0.02
100,000	Aeroporti di Roma SpA	Baa1	1.75	30/07/2031	91,733	0.02
400,000	Aeroporti di Roma SpA	Baa1	3.63	15/06/2032	399,049	0.07
300,000	Aeroporti di Roma SpA	Baa1	3.63	17/02/2034	295,094	0.05
300,000	Aeroports de Paris SA	A3	3.38	16/05/2031	300,332	0.05
400,000	Aeroports de Paris SA	A3	1.50	02/07/2032	358,132	0.06
100,000	Aeroports de Paris SA	A3	3.50	20/03/2033	99,476	0.02
500,000	Aeroports de Paris SA	A3	1.13	18/06/2034	410,991	0.07
200,000	Aeroports de Paris SA	A3	3.75	20/03/2036	198,922	0.03
200,000	AGCO International Holdings BV	Baa2	0.80	06/10/2028	189,042	0.03
200,000	Ageas SA	A3	3.25	02/07/2049	198,445	0.03
200,000	Ageas SA	A3	1.88	24/11/2051	183,377	0.03
300,000	Ageas SA	A3	4.63	02/05/2056	306,595	0.05
300,000	AIA Group Ltd.	A2	0.88	09/09/2033	285,403	0.05
200,000	AIB Group PLC	A2	3.75	20/03/2033	202,828	0.03

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	AIB Group PLC	Baa1	4.63	20/05/2035	205,866	0.03
400,000	AIB Group PLC	Baa1	3.75	02/12/2036	395,796	0.07
300,000	Air Products & Chemicals, Inc.	A3	3.25	16/06/2032	297,038	0.05
300,000	Air Products & Chemicals, Inc.	A3	4.00	03/03/2035	307,191	0.05
200,000	Akelius Residential Property AB	Baa3	3.95	25/03/2031	200,049	0.03
180,000	Akelius Residential Property Financing BV	Baa3	1.00	17/01/2028	173,878	0.03
260,000	Akelius Residential Property Financing BV	Baa3	1.13	11/01/2029	245,006	0.04
450,000	Akelius Residential Property Financing BV	Baa3	0.75	22/02/2030	405,718	0.07
400,000	Aker BP ASA	Baa2	1.13	12/05/2029	375,961	0.06
300,000	Aker BP ASA	Baa2	4.00	29/05/2032	304,047	0.05
300,000	Akzo Nobel NV	Baa3	1.63	14/04/2030	282,270	0.05
200,000	Akzo Nobel NV	Baa3	4.00	25/03/2031	202,074	0.03
200,000	Akzo Nobel NV	Baa3	2.00	28/03/2032	183,252	0.03
300,000	Akzo Nobel NV	Baa3	4.00	24/05/2033	301,642	0.05
200,000	Akzo Nobel NV	Baa3	3.75	16/09/2034	196,845	0.03
200,000	Akzo Nobel NV	Baa3	4.00	31/03/2035	198,566	0.03
200,000	Akzo Nobel NV	Baa3	4.63	25/03/2036	203,070	0.03
200,000	AL Sydbank	A3	3.00	11/12/2029	198,768	0.03
300,000	AL Sydbank	A3	3.63	05/03/2030	301,929	0.05
200,000	AL Sydbank	A3	3.63	29/05/2031	201,087	0.03
400,000	Aliaxis Holdings SA	Baa3	0.88	08/11/2028	377,314	0.06
300,000	Alimentation Couche-Tard, Inc.	Baa1	3.90	21/04/2033	303,309	0.05
300,000	Alimentation Couche-Tard, Inc.	Baa1	4.01	12/02/2036	301,256	0.05
150,000	Alliander NV*	Baa1	4.50		152,834	0.03
300,000	Alliander NV*	Baa1	4.13		292,354	0.05
600,000	Allianz SE	A1	4.60	07/09/2038	612,822	0.10
500,000	Allianz SE	A1	1.30	25/09/2049	467,279	0.08
500,000	Allianz SE	A1	2.12	08/07/2050	471,395	0.08
600,000	Allianz SE	A1	4.25	05/07/2052	611,947	0.10
500,000	Allianz SE	A1	5.82	25/07/2053	553,423	0.09
400,000	Allianz SE	A1	4.85	26/07/2054	421,418	0.07
500,000	Allianz SE	A1	4.43	25/07/2055	512,707	0.08
200,000	Alpha Bank SA	Baa2	6.88	27/06/2029	213,283	0.04
300,000	Alpha Bank SA	Baa2	3.13	30/10/2031	294,880	0.05
200,000	Alpha Bank SA	Baa2	3.75	06/05/2032	201,014	0.03
300,000	Alpha Bank SA	Baa2	3.50	10/02/2033	296,501	0.05
300,000	Alstom SA	Baa3	0.00	11/01/2029	276,236	0.05
400,000	Alstom SA	Baa3	0.50	27/07/2030	356,555	0.06
300,000	Altrad Investment Authority SAS	Baa3	3.70	23/06/2029	299,567	0.05
300,000	Altrad Investment Authority SAS	Baa3	4.43	23/06/2032	300,996	0.05
620,000	Altria Group, Inc.	A3	3.13	15/06/2031	612,244	0.10
200,000	Amadeus IT Group SA	Baa2	3.38	25/03/2030	199,838	0.03
300,000	Amadeus IT Group SA	Baa2	3.75	20/05/2031	302,738	0.05
400,000	Amcor U.K. Finance PLC	Baa2	3.20	17/11/2029	398,500	0.07
100,000	Amcor U.K. Finance PLC	Baa2	3.95	29/05/2032	100,978	0.02
400,000	Amcor U.K. Finance PLC	Baa2	3.75	20/02/2033	396,567	0.07
600,000	American Express Co.	A2	3.43	20/05/2032	600,528	0.10
400,000	American Honda Finance Corp.	A3	3.65	23/04/2031	400,478	0.07
200,000	American Honda Finance Corp.	A3	3.50	27/06/2031	199,120	0.03
300,000	American Honda Finance Corp.	A3	3.95	19/03/2032	301,503	0.05
350,000	American Medical Systems Europe BV	A3	1.88	08/03/2034	309,080	0.05
200,000	American Medical Systems Europe BV	A3	3.25	08/03/2034	195,018	0.03
200,000	American Tower Corp.	Baa2	4.63	16/05/2031	210,806	0.03
300,000	American Tower Corp.	Baa2	1.00	15/01/2032	262,954	0.04
300,000	American Tower Corp.	Baa2	3.63	30/05/2032	301,992	0.05
300,000	American Tower Corp.	Baa2	1.25	21/05/2033	257,295	0.04
300,000	American Tower Corp.	Baa2	4.00	01/09/2033	305,689	0.05
200,000	American Tower Corp.	Baa2	4.10	16/05/2034	204,504	0.03
300,000	Amphenol Corp.	A3	3.88	12/05/2034	305,981	0.05
400,000	Amprion GmbH	Baa2	3.16	15/01/2031	396,485	0.07
400,000	Amprion GmbH	Baa2	3.97	22/09/2032	409,993	0.07
400,000	Amprion GmbH	Baa2	0.63	23/09/2033	324,608	0.05
300,000	Amprion GmbH	Baa2	4.13	07/09/2034	308,163	0.05
200,000	Amprion GmbH	Baa3	4.25	28/04/2056	199,953	0.03
200,000	Amprion GmbH	Baa3	4.75	28/04/2056	201,970	0.03
200,000	Anglo American Capital PLC	Baa2	5.00	15/03/2031	212,428	0.04
300,000	Anglo American Capital PLC	Baa2	4.13	15/03/2032	307,260	0.05
300,000	Anglo American Capital PLC	Baa2	4.75	21/09/2032	317,045	0.05

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	AP Moller - Maersk AS	Baa1	3.50	17/09/2034	197,168	0.03
200,000	AP Moller - Maersk AS	Baa1	4.13	05/03/2036	204,957	0.03
140,000	APA Infrastructure Ltd.	Baa2	2.00	15/07/2030	132,741	0.02
300,000	APA Infrastructure Ltd.	Baa2	1.25	15/03/2033	256,659	0.04
200,000	APRR SA	NR	1.63	13/01/2032	182,059	0.03
200,000	APRR SA	A3	3.13	20/01/2032	197,279	0.03
300,000	APRR SA	NR	1.50	17/01/2033	265,342	0.04
200,000	APRR SA	A3	3.13	06/01/2034	194,526	0.03
200,000	Arcadis NV	Baa3	4.88	28/02/2028	204,028	0.03
300,000	ArcelorMittal SA	Baa2	3.25	30/09/2030	298,351	0.05
200,000	ArcelorMittal SA	Baa2	3.50	13/12/2031	200,087	0.03
200,000	ARGAN SA	Baa3	3.78	30/10/2029	201,111	0.03
100,000	Argenta Spaarbank NV	Baa2	1.38	08/02/2029	97,078	0.02
200,000	Argenta Spaarbank NV	Baa2	3.75	02/02/2034	198,610	0.03
500,000	Argentum Netherlands BV for Givaudan SA	A3	2.00	17/09/2030	475,744	0.08
100,000	Argentum Netherlands BV for Zurich Insurance Co. Ltd.	A1	2.75	19/02/2049	98,304	0.02
200,000	Arkema SA	Baa1	4.25	20/05/2030	206,221	0.03
300,000	Arkema SA	Baa1	3.50	09/09/2033	294,983	0.05
200,000	Arkema SA	Baa1	3.50	12/09/2034	195,413	0.03
200,000	Arla Foods amba	Baa2	3.88	22/05/2033	202,497	0.03
200,000	Aroundtown Finance SARL*	Ba1	5.00		195,867	0.03
400,000	Aroundtown SA	Baa2	1.63	31/01/2028	389,913	0.06
300,000	Aroundtown SA	Baa2	3.50	13/05/2030	295,373	0.05
500,000	Aroundtown SA	Baa2	3.25	02/01/2031	484,335	0.08
200,000	Asahi Group Holdings Ltd.	Baa1	3.38	16/04/2029	200,652	0.03
300,000	Asahi Group Holdings Ltd.	Baa1	3.46	16/04/2032	298,590	0.05
300,000	ASN Bank NV	Baa1	3.63	21/10/2031	301,326	0.05
100,000	ASN Bank NV	Baa1	3.63	28/04/2032	99,691	0.02
300,000	ASN Bank NV	Baa1	3.38	27/10/2032	294,154	0.05
200,000	ASN Bank NV	Baa2	4.13	27/11/2035	201,665	0.03
500,000	ASR Nederland NV	Baa2	7.00	07/12/2043	586,745	0.10
200,000	ASR Nederland NV	Baa2	3.38	02/05/2049	198,857	0.03
200,000	Assa Abloy AB	A3	3.37	09/09/2032	199,463	0.03
300,000	Assa Abloy AB	A3	4.13	13/09/2035	311,568	0.05
300,000	ASTM SpA	Baa3	3.38	16/02/2032	295,958	0.05
300,000	ASTM SpA	Baa3	2.38	25/11/2033	271,348	0.04
300,000	AT&T, Inc.	Baa2	2.05	19/05/2032	276,839	0.05
600,000	AT&T, Inc.	Baa2	3.55	17/12/2032	599,487	0.10
400,000	AT&T, Inc.	Baa2	3.60	01/06/2033	398,897	0.07
100,000	AT&T, Inc.	Baa2	3.38	15/03/2034	97,808	0.02
600,000	AT&T, Inc.	Baa2	4.30	18/11/2034	621,665	0.10
500,000	AT&T, Inc.	Baa2	2.45	15/03/2035	450,754	0.07
200,000	Athene Global Funding	A1	0.63	12/01/2028	191,597	0.03
300,000	Athene Global Funding	A1	2.88	21/07/2028	296,327	0.05
300,000	Athene Global Funding	A1	3.41	25/02/2030	297,123	0.05
400,000	Athene Global Funding	A1	3.72	22/08/2032	393,033	0.06
300,000	Athora Holding Ltd.	Baa1	6.63	16/06/2028	313,460	0.05
300,000	Athora Holding Ltd.	Baa3	5.88	10/09/2034	318,174	0.05
200,000	Ausgrid Finance Pty. Ltd.	Baa1	3.51	14/02/2033	199,031	0.03
300,000	AusNet Services Holdings Pty. Ltd.	Baa1	3.75	08/05/2035	296,993	0.05
500,000	Australia & New Zealand Banking Group Ltd.	A3	5.10	03/02/2033	512,569	0.08
400,000	Australia & New Zealand Banking Group Ltd.	A3	3.71	31/07/2035	399,843	0.07
300,000	Australia & New Zealand Banking Group Ltd.	A3	4.15	14/05/2038	302,585	0.05
200,000	Australia Pacific Airports Melbourne Pty. Ltd.	Baa1	4.38	24/05/2033	208,172	0.03
400,000	Australia Pacific Airports Melbourne Pty. Ltd.	Baa1	4.00	07/06/2034	404,728	0.07
200,000	Australia Pacific Airports Melbourne Pty. Ltd.	Baa1	4.25	24/03/2036	202,866	0.03
400,000	Autoroutes du Sud de la France SA	A3	2.75	02/09/2032	384,150	0.06
300,000	Autoroutes du Sud de la France SA	A3	3.38	19/01/2034	296,349	0.05
500,000	Autostrade per l'Italia SpA	Baa3	2.00	15/01/2030	477,110	0.08

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
380,000	Autostrade per l'Italia SpA	Baa3	4.75	24/01/2031	399,599	0.07
400,000	Autostrade per l'Italia SpA	Baa3	2.25	25/01/2032	372,523	0.06
300,000	Autostrade per l'Italia SpA	Baa3	4.25	28/06/2032	308,717	0.05
200,000	Autostrade per l'Italia SpA	Baa3	5.13	14/06/2033	215,140	0.04
300,000	Autostrade per l'Italia SpA	Baa3	4.63	28/02/2036	312,041	0.05
300,000	Avery Dennison Corp.	Baa2	3.75	04/11/2034	296,748	0.05
200,000	Avery Dennison Corp.	Baa2	4.00	11/09/2035	200,590	0.03
200,000	Aviva PLC	A3	4.63	28/08/2056	205,632	0.03
200,000	AXA Logistics Europe Master SCA	A3	3.38	13/05/2031	198,174	0.03
500,000	AXA SA	A1	1.38	07/10/2041	449,491	0.07
500,000	AXA SA	A1	1.88	10/07/2042	450,270	0.07
600,000	AXA SA	A1	4.25	10/03/2043	611,345	0.10
300,000	AXA SA	A1	5.50	11/07/2043	326,116	0.05
900,000	AXA SA	A1	3.25	28/05/2049	893,021	0.15
500,000	AXA SA	A1	4.38	24/07/2055	507,680	0.08
300,000	AXA SA	A1	4.13	24/07/2056	297,347	0.05
400,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc.	A3	3.81	11/03/2034	402,437	0.07
140,000	Balder Finland OYJ	Baa2	1.00	20/01/2029	131,522	0.02
270,000	Balder Finland OYJ	Baa2	1.38	24/05/2030	247,153	0.04
291,000	Balder Finland OYJ	Baa2	2.00	18/01/2031	269,212	0.04
200,000	Banca Comerciala Romana SA	Baa2	4.00	25/11/2031	197,263	0.03
300,000	Banca Mediolanum SpA	Baa1	3.13	31/01/2031	296,801	0.05
300,000	Banca Monte dei Paschi di Siena SpA	Baa3	3.63	27/11/2030	302,698	0.05
200,000	Banca Monte dei Paschi di Siena SpA	Baa3	3.50	28/05/2031	201,391	0.03
200,000	Banca Monte dei Paschi di Siena SpA	Baa3	3.25	20/02/2032	199,083	0.03
100,000	Banca Transilvania SA	Baa3	7.25	07/12/2028	105,027	0.02
400,000	Banca Transilvania SA	Baa3	4.75	27/05/2032	400,261	0.07
500,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	3.13	15/07/2030	498,318	0.08
300,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	5.75	15/09/2033	313,116	0.05
400,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	3.75	26/08/2035	402,762	0.07
500,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	3.75	15/01/2036	498,765	0.08
600,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	4.88	08/02/2036	625,936	0.10
500,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	4.38	29/08/2036	511,316	0.08
400,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	4.00	25/02/2037	401,516	0.07
350,000	Banco BPM SpA	Baa2	4.88	17/01/2030	363,006	0.06
350,000	Banco BPM SpA	Baa2	3.88	09/09/2030	355,164	0.06
350,000	Banco BPM SpA	Baa2	3.13	23/10/2031	345,549	0.06
300,000	Banco Comercial Portugues SA	Baa1	3.13	24/06/2031	296,749	0.05
200,000	Banco Comercial Portugues SA	Baa1	3.25	05/05/2032	198,247	0.03
100,000	Banco Comercial Portugues SA	Baa3	4.75	20/03/2037	103,676	0.02
300,000	Banco de Credito Social Cooperativo SA	Baa2	4.13	03/09/2030	306,132	0.05
200,000	Banco de Credito Social Cooperativo SA	Baa3	3.50	13/06/2031	199,704	0.03
200,000	Banco de Sabadell SA	NR	3.50	27/05/2031	201,258	0.03
300,000	Banco de Sabadell SA	NR	3.38	10/03/2032	299,103	0.05
300,000	Banco de Sabadell SA	NR	3.38	18/02/2033	297,127	0.05
100,000	Banco de Sabadell SA	NR	6.00	16/08/2033	104,471	0.02
200,000	Banco de Sabadell SA	NR	5.13	27/06/2034	207,963	0.03
400,000	Banco Santander SA	Baa2	1.63	22/10/2030	371,650	0.06
900,000	Banco Santander SA	Baa1	4.88	18/10/2031	961,517	0.16
500,000	Banco Santander SA	Baa1	3.50	02/10/2032	498,945	0.08
700,000	Banco Santander SA	Baa2	5.75	23/08/2033	728,519	0.12
200,000	Banco Santander SA	Baa1	4.13	22/04/2034	207,084	0.03
600,000	Banco Santander SA	Baa2	5.00	22/04/2034	620,849	0.10
500,000	Banco Santander SA	Baa1	3.50	17/02/2035	493,670	0.08
400,000	Banco Santander SA	A1	3.75	12/01/2036	402,841	0.07
400,000	Banco Santander SA	Baa2	4.25	22/04/2038	405,077	0.07
200,000	Bank Millennium SA	Baa3	5.31	25/09/2029	207,248	0.03
637,000	Bank of America Corp.	A1	0.65	26/10/2031	568,432	0.09
800,000	Bank of America Corp.	A1	2.98	30/10/2031	787,234	0.13
650,000	Bank of America Corp.	A1	1.10	24/05/2032	583,497	0.10
700,000	Bank of America Corp.	A1	2.82	27/04/2033	674,928	0.11
700,000	Bank of America Corp.	A1	3.49	10/03/2034	695,066	0.11
300,000	Bank of Ireland Group PLC	A2	3.63	19/05/2032	302,542	0.05
300,000	Bank of Ireland Group PLC	Baa1	6.75	01/03/2033	313,519	0.05
300,000	Bank of Ireland Group PLC	A2	3.88	02/04/2034	303,972	0.05
200,000	Bank of Ireland Group PLC	Baa1	4.75	10/08/2034	205,802	0.03
300,000	Bank of Ireland Group PLC	A2	3.63	10/11/2036	296,919	0.05

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Bank of Ireland Group PLC	Baa1	4.00	12/01/2038	299,688	0.05
500,000	Bank of Montreal	A2	3.25	09/01/2032	496,420	0.08
200,000	Bank of Montreal	A2	3.63	24/03/2032	201,824	0.03
100,000	Bank Polska Kasa Opieki SA	Baa2	4.00	24/09/2030	101,381	0.02
200,000	Bank Polska Kasa Opieki SA	Baa2	3.75	04/06/2031	201,070	0.03
200,000	Bank Polska Kasa Opieki SA	A3	3.50	23/09/2032	199,398	0.03
200,000	Bank Polska Kasa Opieki SA	Baa3	4.01	27/02/2036	199,111	0.03
400,000	Bankinter SA	A3	3.50	10/09/2032	401,461	0.07
300,000	Bankinter SA	Baa2	3.63	04/02/2033	299,609	0.05
300,000	Bankinter SA	A3	3.25	03/11/2033	295,012	0.05
400,000	Banque Federative du Credit Mutuel SA	Baa1	1.88	18/06/2029	383,926	0.06
500,000	Banque Federative du Credit Mutuel SA	A3	4.38	02/05/2030	517,632	0.08
600,000	Banque Federative du Credit Mutuel SA	A1	3.00	07/05/2030	594,099	0.10
500,000	Banque Federative du Credit Mutuel SA	A3	1.25	03/06/2030	461,043	0.08
600,000	Banque Federative du Credit Mutuel SA	A3	0.63	21/02/2031	527,887	0.09
600,000	Banque Federative du Credit Mutuel SA	A1	3.13	11/03/2031	592,966	0.10
300,000	Banque Federative du Credit Mutuel SA	A1	3.50	15/05/2031	301,857	0.05
500,000	Banque Federative du Credit Mutuel SA	A1	3.25	17/10/2031	495,640	0.08
400,000	Banque Federative du Credit Mutuel SA	A3	4.75	10/11/2031	423,128	0.07
300,000	Banque Federative du Credit Mutuel SA	Baa1	1.13	19/11/2031	263,658	0.04
500,000	Banque Federative du Credit Mutuel SA	A3	1.13	19/01/2032	440,596	0.07
400,000	Banque Federative du Credit Mutuel SA	A1	3.38	10/06/2032	398,059	0.07
300,000	Banque Federative du Credit Mutuel SA	A1	3.63	14/09/2032	302,359	0.05
500,000	Banque Federative du Credit Mutuel SA	Baa1	5.13	13/01/2033	532,535	0.09
200,000	Banque Federative du Credit Mutuel SA	A3	4.00	26/01/2033	203,785	0.03
700,000	Banque Federative du Credit Mutuel SA	A1	3.75	01/02/2033	707,482	0.12
600,000	Banque Federative du Credit Mutuel SA	A1	4.13	14/06/2033	619,921	0.10
400,000	Banque Federative du Credit Mutuel SA	A3	3.50	21/07/2033	395,285	0.06
600,000	Banque Federative du Credit Mutuel SA	Baa1	4.38	11/01/2034	611,441	0.10
500,000	Banque Federative du Credit Mutuel SA	A1	3.75	03/02/2034	504,224	0.08
600,000	Banque Federative du Credit Mutuel SA	Baa1	4.00	15/01/2035	602,991	0.10
400,000	Banque Federative du Credit Mutuel SA	A3	3.63	07/03/2035	394,786	0.06
300,000	Banque Federative du Credit Mutuel SA	A1	3.50	07/05/2035	296,178	0.05
500,000	Banque Federative du Credit Mutuel SA	A3	4.13	26/05/2035	508,052	0.08
400,000	Banque Federative du Credit Mutuel SA	Baa1	3.75	14/05/2036	396,230	0.07
200,000	Barclays PLC	Baa1	3.58	12/05/2030	201,231	0.03
500,000	Barclays PLC	Baa1	4.92	08/08/2030	522,375	0.09
600,000	Barclays PLC	Baa1	3.54	14/08/2031	601,294	0.10
400,000	Barclays PLC	Baa1	1.11	12/05/2032	356,996	0.06
450,000	Barclays PLC	Baa1	4.51	31/01/2033	468,480	0.08
600,000	Barclays PLC	Baa1	5.26	29/01/2034	651,122	0.11
500,000	Barclays PLC	Baa1	4.35	08/05/2035	515,131	0.08
600,000	Barclays PLC	Baa1	3.94	31/01/2036	601,212	0.10
700,000	Barclays PLC	Baa1	4.97	31/05/2036	729,067	0.12
500,000	Barclays PLC	Baa1	3.79	31/10/2036	493,535	0.08
500,000	Barclays PLC	Baa1	4.62	26/03/2037	513,817	0.08
300,000	Barry Callebaut Services NV	Baa3	3.75	19/02/2028	301,774	0.05
200,000	Barry Callebaut Services NV	Baa3	4.00	14/06/2029	202,998	0.03
300,000	Barry Callebaut Services NV	Baa3	4.25	19/08/2031	306,780	0.05
200,000	BASF SE	A3	4.50	08/03/2035	212,666	0.04
100,000	BAT International Finance PLC	Baa1	3.38	11/05/2029	100,222	0.02
500,000	BAT International Finance PLC	Baa1	4.13	12/04/2032	510,999	0.08
300,000	BAT Netherlands Finance BV	Baa1	5.38	16/02/2031	322,492	0.05
300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	A1	3.50	21/01/2032	301,377	0.05
300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	A1	3.38	02/09/2033	297,081	0.05
385,000	Baxter International, Inc.	Baa3	1.30	15/05/2029	363,009	0.06
400,000	Bayer AG	Baa2	0.63	12/07/2031	348,304	0.06
700,000	Bayer AG	Baa2	1.38	06/07/2032	617,340	0.10
600,000	Bayer AG	Baa2	4.63	26/05/2033	633,415	0.10
400,000	Bayer AG	Baa2	1.00	12/01/2036	308,793	0.05
400,000	Bayer AG	Ba1	3.13	12/11/2079	395,873	0.07
200,000	Bayerische Landesbank	Baa1	3.88	21/01/2037	198,067	0.03
450,000	Becton Dickinson & Co.	Baa2	3.83	07/06/2032	456,916	0.08
300,000	Becton Dickinson Euro Finance SARL	Baa2	3.86	20/05/2033	302,691	0.05

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Becton Dickinson Euro Finance SARL	Baa2	1.21	12/02/2036	236,504	0.04
400,000	Belfius Bank SA	A3	3.38	28/05/2030	400,080	0.07
200,000	Belfius Bank SA	A3	3.38	20/02/2031	199,103	0.03
200,000	Belfius Bank SA	A3	3.25	14/11/2031	197,157	0.03
200,000	Belfius Bank SA	A3	3.88	14/04/2032	203,010	0.03
100,000	Belfius Bank SA	A1	3.25	09/09/2032	99,232	0.02
400,000	Belfius Bank SA	Baa1	1.25	06/04/2034	377,372	0.06
200,000	Belfius Bank SA	Baa1	4.88	11/06/2035	207,347	0.03
200,000	Belfius Bank SA	Baa1	4.00	29/04/2038	199,308	0.03
500,000	Bertelsmann SE & Co. KGaA	Baa2	3.38	28/10/2033	485,092	0.08
300,000	Bertelsmann SE & Co. KGaA	Baa2	3.75	23/07/2034	297,357	0.05
100,000	Bevco Lux SARL	Baa2	1.00	16/01/2030	91,546	0.02
400,000	BHP Billiton Finance Ltd.	A1	3.18	04/09/2031	395,689	0.06
300,000	BHP Billiton Finance Ltd.	A1	3.13	29/04/2033	293,485	0.05
300,000	BHP Billiton Finance Ltd.	A1	3.64	04/09/2035	296,992	0.05
300,000	Blackstone Holdings Finance Co. LLC	A1	3.50	01/06/2034	295,556	0.05
300,000	Blackstone Property Partners Europe Holdings SARL	Baa2	1.00	04/05/2028	287,574	0.05
300,000	Blackstone Property Partners Europe Holdings SARL	Baa2	1.75	12/03/2029	286,686	0.05
250,000	Blackstone Property Partners Europe Holdings SARL	Baa2	3.63	29/10/2029	250,332	0.04
190,000	Blackstone Property Partners Europe Holdings SARL	Baa2	1.63	20/04/2030	176,492	0.03
300,000	Blackstone Property Partners Europe Holdings SARL	Baa2	3.50	29/01/2031	295,982	0.05
200,000	Blue Owl Credit Income Corp.	Baa2	4.25	31/01/2031	193,126	0.03
200,000	BMW Finance NV	A2	3.25	27/01/2032	197,947	0.03
300,000	BMW Finance NV	A2	3.63	19/05/2032	301,005	0.05
200,000	BMW Finance NV	A2	4.13	04/10/2033	205,917	0.03
400,000	BMW Finance NV	A2	3.75	20/11/2034	400,071	0.07
300,000	BMW Finance NV	A2	3.63	22/05/2035	297,981	0.05
300,000	BMW Finance NV	A2	3.75	27/01/2036	296,309	0.05
400,000	BMW Finance NV	A2	4.00	19/05/2036	401,669	0.07
400,000	BMW International Investment BV	A2	3.50	17/11/2032	398,539	0.07
400,000	BMW International Investment BV	A2	3.50	22/01/2033	397,926	0.07
200,000	BMW International Investment BV	A2	3.38	27/08/2034	195,297	0.03
400,000	BMW U.S. Capital LLC	A2	3.38	02/02/2034	390,246	0.06
500,000	BNP Paribas Cardif SA	Baa2	4.41	27/05/2041	507,465	0.08
500,000	BNP Paribas SA	Baa1	1.38	28/05/2029	475,530	0.08
700,000	BNP Paribas SA	Baa1	0.88	11/07/2030	651,252	0.11
600,000	BNP Paribas SA	A1	3.88	10/01/2031	613,219	0.10
800,000	BNP Paribas SA	Baa1	3.58	15/01/2031	804,595	0.13
400,000	BNP Paribas SA	Baa1	4.25	13/04/2031	411,843	0.07
400,000	BNP Paribas SA	Baa2	1.63	02/07/2031	363,427	0.06
300,000	BNP Paribas SA	Baa1	4.04	10/01/2032	307,052	0.05
700,000	BNP Paribas SA	Baa1	2.10	07/04/2032	645,960	0.11
600,000	BNP Paribas SA	Baa1	4.75	13/11/2032	633,320	0.10
700,000	BNP Paribas SA	Baa1	0.63	03/12/2032	582,820	0.10
500,000	BNP Paribas SA	Baa2	0.88	31/08/2033	472,755	0.08
600,000	BNP Paribas SA	Baa1	3.49	17/09/2033	592,814	0.10
600,000	BNP Paribas SA	Baa1	4.10	13/02/2034	615,895	0.10
700,000	BNP Paribas SA	Baa1	3.74	20/04/2034	697,513	0.11
700,000	BNP Paribas SA	Baa2	4.16	28/08/2034	709,576	0.12
400,000	BNP Paribas SA	Baa2	4.20	16/07/2035	405,276	0.07
500,000	BNP Paribas SA	Baa2	3.78	19/01/2036	496,882	0.08
600,000	BNP Paribas SA	Baa1	3.98	06/05/2036	603,979	0.10
700,000	BNP Paribas SA	Baa2	3.95	18/02/2037	698,125	0.11
200,000	Booking Holdings, Inc.	A3	3.13	09/05/2031	198,079	0.03
400,000	Booking Holdings, Inc.	A3	4.50	15/11/2031	419,858	0.07
400,000	Booking Holdings, Inc.	A3	3.63	01/03/2032	402,369	0.07
300,000	Booking Holdings, Inc.	A3	3.25	21/11/2032	294,460	0.05
500,000	Booking Holdings, Inc.	A3	4.13	12/05/2033	512,989	0.08
300,000	Booking Holdings, Inc.	A3	4.00	11/05/2034	303,500	0.05
450,000	Booking Holdings, Inc.	A3	4.75	15/11/2034	479,019	0.08
200,000	Booking Holdings, Inc.	A3	3.63	07/11/2035	195,846	0.03
400,000	Booking Holdings, Inc.	A3	3.75	01/03/2036	393,645	0.06
440,000	BorgWarner, Inc.	Baa1	1.00	19/05/2031	391,173	0.06

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
500,000	Bouygues SA	A3	4.63	07/06/2032	531,466	0.09
400,000	BP Capital Markets BV	A1	4.32	12/05/2035	417,614	0.07
900,000	BP Capital Markets PLC*	A3	3.63		896,287	0.15
400,000	BP Capital Markets PLC*	A3	4.38		408,750	0.07
400,000	BPCE SA	Baa1	0.75	03/03/2031	354,140	0.06
700,000	BPCE SA	Baa1	3.38	19/12/2031	693,480	0.11
500,000	BPCE SA	Baa1	1.00	14/01/2032	437,165	0.07
600,000	BPCE SA	Baa1	4.50	13/01/2033	625,570	0.10
600,000	BPCE SA	Baa1	4.13	08/03/2033	611,028	0.10
200,000	BPCE SA	Baa2	5.75	01/06/2033	208,526	0.03
500,000	BPCE SA	Baa1	3.63	01/10/2033	495,371	0.08
500,000	BPCE SA	Baa1	4.00	20/01/2034	504,392	0.08
500,000	BPCE SA	Baa2	1.75	02/02/2034	477,084	0.08
300,000	BPCE SA	Baa1	4.75	14/06/2034	316,523	0.05
400,000	BPCE SA	Baa1	4.25	11/01/2035	409,750	0.07
700,000	BPCE SA	Baa2	5.13	25/01/2035	729,892	0.12
300,000	BPCE SA	Baa2	4.25	16/07/2035	304,295	0.05
500,000	BPCE SA	A2	3.88	25/01/2036	508,964	0.08
600,000	BPCE SA	Baa1	3.88	26/02/2036	595,969	0.10
100,000	BPCE SA	Baa2	4.88	26/02/2036	103,900	0.02
300,000	BPCE SA	Baa2	4.00	16/01/2037	298,837	0.05
200,000	BPCE SA	Baa2	2.13	13/10/2046	179,872	0.03
166,000	BPER Banca SpA	Baa2	3.63	15/01/2031	167,444	0.03
500,000	bpost SA	A3	3.48	19/06/2032	497,042	0.08
300,000	Brambles USA, Inc.	Baa1	3.63	02/04/2033	300,509	0.05
200,000	Brenntag Finance BV	Baa2	3.38	02/10/2031	197,415	0.03
200,000	Brenntag Finance BV	Baa2	3.88	24/04/2032	202,089	0.03
400,000	Bright Food Singapore Holdings Pte. Ltd.	Baa3	3.25	09/07/2030	397,530	0.07
200,000	Brisbane Airport Corp. Pty. Ltd.	Baa2	3.86	13/11/2035	197,331	0.03
300,000	Bristol-Myers Squibb Co.	A2	1.75	15/05/2035	259,463	0.04
400,000	British American Tobacco PLC*	Baa3	3.75		397,185	0.07
200,000	British American Tobacco PLC*	Baa3	4.20		200,223	0.03
300,000	British American Tobacco PLC*	Baa3	4.75		302,022	0.05
400,000	British Telecommunications Ltd.	Baa2	3.13	11/02/2032	392,498	0.06
100,000	British Telecommunications Ltd.	Baa2	3.38	30/08/2032	99,054	0.02
200,000	British Telecommunications Ltd.	Baa2	4.25	06/01/2033	207,076	0.03
400,000	British Telecommunications Ltd.	Baa2	3.88	20/01/2034	404,089	0.07
400,000	British Telecommunications Ltd.	Baa2	3.75	03/01/2035	397,918	0.07
500,000	BT Finance PLC	Baa2	3.38	17/11/2032	493,743	0.08
300,000	Bunzl Finance PLC	Baa1	3.38	09/04/2032	296,172	0.05
200,000	Bureau Veritas SA	A3	3.38	01/10/2033	197,209	0.03
200,000	Bureau Veritas SA	A3	3.50	22/05/2036	196,695	0.03
300,000	Cadent Finance PLC	Baa1	0.63	19/03/2030	271,944	0.04
100,000	Cadent Finance PLC	Baa1	0.75	11/03/2032	85,965	0.01
300,000	Cadent Finance PLC	Baa1	3.75	16/04/2033	300,850	0.05
200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	A3	0.75	07/07/2028	190,247	0.03
200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa1	3.38	24/09/2028	199,868	0.03
300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	Baa1	4.38	26/05/2035	304,467	0.05
300,000	Caixa Central-Caixa Central De Credito Agricola Mutuo CRL	Baa2	3.25	29/01/2031	296,576	0.05
200,000	Caixa Geral de Depositos SA	Baa1	3.00	07/10/2031	196,665	0.03
300,000	Caixa Geral de Depositos SA	Baa1	3.63	20/05/2032	301,565	0.05
500,000	CaixaBank SA	A3	4.13	09/02/2032	515,217	0.08
600,000	CaixaBank SA	A3	3.63	19/09/2032	604,077	0.10
600,000	CaixaBank SA	Baa1	6.13	30/05/2034	636,069	0.10
200,000	CaixaBank SA	A3	5.13	19/07/2034	218,377	0.04
400,000	CaixaBank SA	A3	3.75	27/01/2036	398,433	0.07
400,000	CaixaBank SA	Baa1	4.38	08/08/2036	409,276	0.07
500,000	CaixaBank SA	A3	3.88	20/01/2037	501,142	0.08
500,000	CaixaBank SA	Baa1	4.00	05/03/2037	501,532	0.08
400,000	CaixaBank SA	Baa1	3.88	14/05/2038	396,650	0.07
100,000	Canadian Imperial Bank of Commerce	A2	3.00	30/07/2030	99,110	0.02
600,000	Canadian Imperial Bank of Commerce	A2	3.25	16/07/2031	596,149	0.10
300,000	Capgemini SE	Baa1	1.13	23/06/2030	274,986	0.05

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
600,000	Capgemini SE	Baa1	3.13	25/09/2031	586,452	0.10
500,000	Capgemini SE	Baa1	2.38	15/04/2032	466,747	0.08
200,000	Capgemini SE	Baa1	3.88	13/05/2033	199,616	0.03
600,000	Capgemini SE	Baa1	3.50	25/09/2034	578,848	0.09
200,000	Capital One Financial Corp.	Baa1	1.65	12/06/2029	190,787	0.03
200,000	Carlsberg Breweries AS	Baa1	4.25	05/10/2033	209,391	0.03
500,000	Carlsberg Breweries AS	Baa1	3.50	28/02/2035	493,867	0.08
400,000	Carlsberg Breweries AS	Baa3	4.37	31/12/2099	402,500	0.07
300,000	Carlsberg Breweries AS	Baa3	4.88	31/12/2099	305,250	0.05
200,000	Carrefour SA	NR	2.38	30/10/2029	195,711	0.03
200,000	Carrefour SA	Baa2	3.25	24/06/2030	199,051	0.03
300,000	Carrefour SA	Baa2	4.38	14/11/2031	312,519	0.05
300,000	Carrefour SA	Baa2	3.63	17/10/2032	299,986	0.05
300,000	Carrefour SA	Baa2	3.75	24/05/2033	299,919	0.05
200,000	Carrefour SA	Baa2	3.88	05/12/2035	197,226	0.03
300,000	Carrier Global Corp.	Baa1	4.50	29/11/2032	316,109	0.05
200,000	Cassa Centrale Banca - Credito Cooperativo Italiano SpA	Baa1	3.75	27/05/2030	201,750	0.03
100,000	Castellum AB	Baa2	4.13	10/12/2030	101,131	0.02
200,000	CBRE Europe Logistics Partners SCA SICAV-SIF	A3	3.88	28/05/2031	200,842	0.03
300,000	CBRE Europe Logistics Partners SCA SICAV-SIF	A3	3.50	22/09/2032	293,094	0.05
300,000	CBRE Open-Ended Funds SCA SICAV-SIF	Baa1	0.90	12/10/2029	276,719	0.05
300,000	CBRE Open-Ended Funds SCA SICAV-SIF	Baa1	4.75	27/03/2034	312,154	0.05
200,000	CDP Reti SpA	Baa3	3.88	04/09/2031	203,778	0.03
200,000	Celanese U.S. Holdings LLC	Ba2	0.63	10/09/2028	187,108	0.03
200,000	Celanese U.S. Holdings LLC	Ba2	6.34	19/01/2029	210,678	0.03
300,000	Cellnex Finance Co. SA	Baa3	3.00	19/01/2031	294,284	0.05
400,000	Cellnex Finance Co. SA	Baa3	3.50	22/05/2032	396,885	0.07
400,000	Cellnex Finance Co. SA	Baa3	2.00	15/09/2032	363,430	0.06
500,000	Cellnex Finance Co. SA	Baa3	2.00	15/02/2033	448,911	0.07
300,000	Cellnex Finance Co. SA	Baa3	3.88	19/01/2036	295,985	0.05
400,000	Cellnex Telecom SA	Baa3	1.75	23/10/2030	374,175	0.06
200,000	Cencora, Inc.	Baa1	3.63	22/05/2032	200,730	0.03
300,000	Cepsa Finance SA	Baa3	4.13	11/04/2031	303,913	0.05
100,000	Ceska sporitelna AS	NR	0.50	13/09/2028	96,611	0.02
100,000	Ceska sporitelna AS	NR	4.82	15/01/2030	103,105	0.02
200,000	Ceska sporitelna AS	NR	4.57	03/07/2031	206,439	0.03
300,000	Ceska sporitelna AS	NR	3.74	09/09/2032	299,593	0.05
200,000	Ceska sporitelna AS	Baa1	3.66	11/02/2033	197,901	0.03
300,000	Ceske Drahy AS	Baa1	3.75	28/07/2030	303,596	0.05
200,000	Ceske Drahy AS	Baa1	3.75	28/09/2031	201,681	0.03
400,000	CEZ AS	A3	4.13	05/09/2031	409,530	0.07
200,000	CEZ AS	A3	4.25	11/06/2032	204,361	0.03
300,000	CEZ AS	A3	4.13	30/04/2033	303,220	0.05
300,000	CEZ AS	A3	4.38	27/05/2034	307,442	0.05
500,000	CI Financial Corp.	Baa3	4.63	12/12/2031	505,868	0.08
200,000	Cie de Saint-Gobain SA	Baa1	3.50	04/04/2033	199,276	0.03
400,000	Cie de Saint-Gobain SA	Baa1	3.63	08/04/2034	400,913	0.07
200,000	CIMIC Finance Ltd.	Baa3	1.50	28/05/2029	188,535	0.03
800,000	Citigroup, Inc.	A3	3.75	14/05/2032	811,041	0.13
400,000	Citigroup, Inc.	A3	4.11	22/09/2033	413,223	0.07
600,000	Citigroup, Inc.	A3	3.49	22/10/2034	591,013	0.10
700,000	Citigroup, Inc.	A3	4.11	29/04/2036	715,982	0.12
400,000	Citigroup, Inc.	Baa2	4.30	23/07/2036	404,186	0.07
100,000	CK Hutchison Europe Finance 21 Ltd.	A2	1.00	02/11/2033	83,264	0.01
400,000	CK Hutchison Group Telecom Finance SA	Baa1	1.50	17/10/2031	361,883	0.06
300,000	CNH Industrial NV	Baa2	3.75	11/06/2031	302,504	0.05
200,000	CNH Industrial NV	Baa2	3.63	26/01/2033	196,738	0.03
300,000	CNH Industrial NV	Baa2	3.88	03/09/2035	293,821	0.05
300,000	CNP Assurances SA	A3	0.38	08/03/2028	285,948	0.05
100,000	CNP Assurances SA	Baa1	1.25	27/01/2029	94,912	0.02
200,000	CNP Assurances SA	A3	2.75	05/02/2029	197,481	0.03
300,000	CNP Assurances SA	A3	2.00	27/07/2050	280,178	0.05
300,000	CNP Assurances SA	A3	2.50	30/06/2051	282,911	0.05

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	CNP Assurances SA	Baa1	5.25	18/07/2053	212,808	0.04
300,000	CNP Assurances SA	Baa1	1.88	12/10/2053	259,038	0.04
200,000	CNP Assurances SA	A3	4.88	16/07/2054	208,584	0.03
300,000	Coca-Cola HBC Finance BV	Baa1	4.00	01/10/2033	306,636	0.05
400,000	Coentreprise de Transport d'Electricite SA	Baa2	2.13	29/07/2032	368,150	0.06
200,000	Coentreprise de Transport d'Electricite SA	Baa2	3.75	17/01/2036	198,572	0.03
200,000	Cofinimmo SA	Baa1	0.88	02/12/2030	178,489	0.03
200,000	Cofiroute SA	A3	3.13	06/03/2033	195,019	0.03
100,000	Colonial SFL Socimi SA	Baa1	3.25	22/01/2030	99,367	0.02
200,000	Colonial SFL Socimi SA	Baa1	3.88	08/04/2031	202,054	0.03
500,000	Colonial SFL Socimi SA	Baa1	3.13	23/09/2031	487,219	0.08
500,000	Comcast Corp.	A3	0.75	20/02/2032	430,958	0.07
400,000	Comcast Corp.	A3	3.25	26/09/2032	392,489	0.06
300,000	Commerzbank AG	Baa1	3.13	06/06/2030	298,265	0.05
300,000	Commerzbank AG	Baa1	3.13	26/11/2030	297,624	0.05
400,000	Commerzbank AG	Baa1	4.63	17/01/2031	416,016	0.07
400,000	Commerzbank AG	Baa1	3.13	03/09/2031	394,578	0.06
300,000	Commerzbank AG	Baa1	3.63	14/01/2032	301,618	0.05
400,000	Commerzbank AG	Baa1	4.00	16/07/2032	408,458	0.07
100,000	Commerzbank AG	Baa2	6.50	06/12/2032	103,564	0.02
200,000	Commerzbank AG	Baa2	6.75	05/10/2033	212,281	0.03
400,000	Commerzbank AG	Baa1	3.75	06/06/2034	400,030	0.07
300,000	Commerzbank AG	Baa2	4.88	16/10/2034	309,993	0.05
200,000	Commerzbank AG	Baa1	3.88	15/10/2035	200,857	0.03
300,000	Commerzbank AG	Baa1	3.88	02/09/2036	299,908	0.05
200,000	Commerzbank AG	Baa2	4.13	20/02/2037	202,073	0.03
400,000	Commerzbank AG	Baa1	3.88	03/03/2037	397,645	0.07
200,000	Commerzbank AG	Baa2	4.13	30/06/2037	201,193	0.03
200,000	Commerzbank AG	Baa2	4.00	21/01/2038	199,111	0.03
400,000	Commonwealth Bank of Australia	A2	4.27	04/06/2034	408,424	0.07
600,000	Commonwealth Bank of Australia	A2	4.45	21/05/2037	613,921	0.10
500,000	Commonwealth Bank of Australia	A2	3.79	26/08/2037	496,558	0.08
200,000	Compass Group PLC	A2	3.13	24/06/2032	196,994	0.03
300,000	Compass Group PLC	A2	3.25	16/09/2033	295,562	0.05
400,000	Compass Group PLC	A2	3.50	15/01/2035	395,568	0.06
190,000	Computershare U.S., Inc.	Baa2	1.13	07/10/2031	166,352	0.03
200,000	Contact Energy Ltd.	Baa2	3.54	03/11/2032	198,161	0.03
300,000	Continental AG	Baa2	2.88	09/06/2029	297,042	0.05
200,000	Cooperatieve Rabobank UA	A3	0.63	25/02/2033	167,902	0.03
500,000	Cooperatieve Rabobank UA	A3	3.82	26/07/2034	510,517	0.08
500,000	Cooperatieve Rabobank UA	A3	3.55	08/10/2035	497,404	0.08
500,000	Cooperatieve Rabobank UA	A3	4.00	08/05/2036	513,014	0.08
200,000	Covivio Hotels SACA	Baa1	4.13	23/05/2033	200,939	0.03
200,000	Covivio SA	Baa1	1.13	17/09/2031	176,900	0.03
300,000	Covivio SA	Baa1	4.63	05/06/2032	314,199	0.05
200,000	Covivio SA	Baa1	3.63	17/06/2034	196,009	0.03
268,000	CPI Property Group SA	Ba2	1.75	14/01/2030	233,726	0.04
300,000	CPI Property Group SA	Ba2	1.50	27/01/2031	245,785	0.04
500,000	Credit Agricole Assurances SA	Baa1	2.00	17/07/2030	470,549	0.08
400,000	Credit Agricole Assurances SA	Baa1	1.50	06/10/2031	359,735	0.06
200,000	Credit Agricole Assurances SA	Baa1	5.88	25/10/2033	223,039	0.04
400,000	Credit Agricole Assurances SA	Baa1	4.50	17/12/2034	412,157	0.07
300,000	Credit Agricole Assurances SA	Baa1	4.75	27/09/2048	307,301	0.05
400,000	Credit Agricole SA	A3	0.50	21/09/2029	376,806	0.06
500,000	Credit Agricole SA	A3	2.88	16/02/2030	494,401	0.08
300,000	Credit Agricole SA	A3	3.75	23/01/2031	303,612	0.05
400,000	Credit Agricole SA	A3	3.13	03/07/2031	395,267	0.06
500,000	Credit Agricole SA	A3	0.88	14/01/2032	435,707	0.07
400,000	Credit Agricole SA	A3	1.13	12/07/2032	349,405	0.06
600,000	Credit Agricole SA	A3	3.25	25/08/2032	592,043	0.10
500,000	Credit Agricole SA	A1	4.00	18/01/2033	518,836	0.09
500,000	Credit Agricole SA	Baa1	5.50	28/08/2033	520,607	0.09
600,000	Credit Agricole SA	A3	4.38	27/11/2033	627,592	0.10
300,000	Credit Agricole SA	A3	2.50	22/04/2034	276,129	0.05
500,000	Credit Agricole SA	A3	3.50	26/09/2034	492,559	0.08
600,000	Credit Agricole SA	A1	3.88	28/11/2034	614,599	0.10
400,000	Credit Agricole SA	Baa1	4.13	18/03/2035	404,198	0.07
500,000	Credit Agricole SA	A3	3.75	27/05/2035	498,922	0.08

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
500,000	Credit Agricole SA	A3	4.13	26/02/2036	510,706	0.08
400,000	Credit Agricole SA	Baa1	4.38	15/04/2036	407,873	0.07
300,000	Credit Logement SA	A1	1.08	15/02/2034	283,180	0.05
200,000	Credit Mutuel Arkea SA	Baa1	3.50	09/02/2029	200,329	0.03
200,000	Credit Mutuel Arkea SA	Baa1	3.38	11/03/2031	197,299	0.03
200,000	Credit Mutuel Arkea SA	A3	0.88	25/10/2031	175,888	0.03
300,000	Credit Mutuel Arkea SA	A1	3.31	06/05/2032	297,918	0.05
200,000	Credit Mutuel Arkea SA	A3	4.25	01/12/2032	207,844	0.03
100,000	Credit Mutuel Arkea SA	A3	0.88	11/03/2033	83,854	0.01
400,000	Credit Mutuel Arkea SA	A1	3.63	03/10/2033	402,168	0.07
300,000	Credit Mutuel Arkea SA	A1	4.13	01/02/2034	310,214	0.05
200,000	Credit Mutuel Arkea SA	Baa1	4.81	15/05/2035	206,702	0.03
400,000	Credit Mutuel Arkea SA	A1	3.64	17/07/2035	398,523	0.07
200,000	Credito Emiliano SpA	Baa2	4.88	26/03/2030	208,124	0.03
300,000	Crelan SA	Baa1	6.00	28/02/2030	319,885	0.05
400,000	Crelan SA	Baa1	5.25	23/01/2032	427,858	0.07
100,000	Crelan SA	Baa1	3.88	15/09/2036	99,820	0.02
400,000	CRH SMW Finance DAC	Baa1	4.25	11/07/2035	412,896	0.07
300,000	Criteria Caixa SA	A3	3.25	25/02/2031	297,669	0.05
200,000	CTP NV	Baa2	4.75	05/02/2030	208,406	0.03
200,000	CTP NV	Baa2	3.38	19/07/2030	198,657	0.03
100,000	CTP NV	Baa2	3.63	10/03/2031	99,616	0.02
300,000	CTP NV	Baa2	1.50	27/09/2031	267,831	0.04
200,000	CTP NV	Baa2	3.63	13/04/2032	197,283	0.03
300,000	CTP NV	Baa2	3.88	21/11/2032	298,710	0.05
200,000	CTP NV	Baa2	4.25	10/03/2035	199,717	0.03
300,000	Czech Gas Networks Investments SARL	A3	0.45	08/09/2029	274,500	0.05
250,000	Czech Gas Networks Investments SARL	A3	0.88	31/03/2031	222,365	0.04
400,000	Czechoslovak Group AS	Baa3	5.25	10/01/2031	407,059	0.07
100,000	DAA Finance PLC	A2	1.60	05/11/2032	89,515	0.01
300,000	Danfoss Finance I BV	Baa1	3.75	30/06/2033	300,727	0.05
200,000	Danone SA*	Baa3	3.95		198,612	0.03
300,000	Danone SA	Baa1	3.44	07/04/2033	298,846	0.05
300,000	Danske Bank AS	A3	3.88	09/01/2032	306,243	0.05
200,000	Danske Bank AS	A3	3.50	26/05/2033	200,201	0.03
200,000	Danske Bank AS	A3	3.38	02/12/2033	197,864	0.03
400,000	Danske Bank AS	Baa1	4.63	14/05/2034	411,054	0.07
200,000	Danske Bank AS	Baa1	3.50	19/11/2035	198,909	0.03
200,000	Danske Bank AS	NR	3.75	19/11/2036	199,543	0.03
400,000	Danske Bank AS	Baa1	3.75	03/03/2038	394,918	0.06
250,000	DCC Group Finance Ireland DAC	Baa2	4.38	27/06/2031	251,379	0.04
400,000	Deutsche Bahn AG*	Baa1	1.60		372,606	0.06
700,000	Deutsche Bank AG	Baa1	3.00	16/06/2029	696,573	0.11
200,000	Deutsche Bank AG	Baa1	2.88	19/02/2030	197,580	0.03
500,000	Deutsche Bank AG	Baa1	4.13	04/04/2030	510,044	0.08
600,000	Deutsche Bank AG	Baa1	5.00	05/09/2030	628,358	0.10
600,000	Deutsche Bank AG	Baa1	1.75	19/11/2030	567,530	0.09
400,000	Deutsche Bank AG	Baa1	3.38	13/02/2031	398,479	0.07
500,000	Deutsche Bank AG	Baa1	1.38	17/02/2032	454,626	0.07
500,000	Deutsche Bank AG	Baa1	4.50	12/07/2035	520,714	0.09
500,000	Deutsche Bank AG	Baa3	4.45	15/05/2041	499,758	0.08
300,000	Deutsche Boerse AG	A2	2.00	23/06/2048	291,804	0.05
300,000	Deutsche EuroShop AG	Baa3	4.50	15/10/2030	303,154	0.05
200,000	Deutsche Lufthansa AG	Baa3	3.50	14/07/2029	200,749	0.03
300,000	Deutsche Lufthansa AG	Baa3	4.13	27/01/2032	303,922	0.05
200,000	Deutsche Lufthansa AG	Baa3	4.13	03/09/2032	205,571	0.03
300,000	Deutsche Pfandbriefbank AG	Baa3	4.00	27/01/2028	301,007	0.05
300,000	Deutsche Pfandbriefbank AG	Baa3	3.25	01/09/2028	295,769	0.05
200,000	Deutsche Wohnen SE	Baa1	1.50	30/04/2030	185,513	0.03
300,000	Diageo Capital BV	A3	1.88	08/06/2034	265,829	0.04
300,000	Diageo Finance PLC	A3	3.25	03/10/2032	297,192	0.05
400,000	Diageo Finance PLC	A3	3.38	30/08/2035	391,255	0.06
450,000	Digital Dutch Finco BV	Baa2	1.50	15/03/2030	422,414	0.07
150,000	Digital Dutch Finco BV	Baa2	1.25	01/02/2031	135,188	0.02
300,000	Digital Dutch Finco BV	Baa2	1.00	15/01/2032	259,592	0.04
400,000	Digital Dutch Finco BV	Baa2	3.88	13/09/2033	396,748	0.07
350,000	Digital Dutch Finco BV	Baa2	3.88	15/07/2034	344,402	0.06
400,000	Digital Dutch Finco BV	Baa2	3.88	15/03/2035	391,348	0.06

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Digital Euro Finco LLC	Baa2	3.75	15/01/2033	197,811	0.03
435,000	Digital Intrepid Holding BV	Baa2	0.63	15/07/2031	374,815	0.06
300,000	Digital Intrepid Holding BV	Baa2	1.38	18/07/2032	260,930	0.04
100,000	DNB Bank ASA	NR	5.00	13/09/2033	102,809	0.02
300,000	Dover Corp.	Baa1	3.50	12/11/2033	295,875	0.05
370,000	Dow Chemical Co.	Baa3	1.13	15/03/2032	319,430	0.05
400,000	DS Smith PLC	Baa2	4.50	27/07/2030	413,652	0.07
300,000	DSM BV	A3	3.63	02/07/2034	299,465	0.05
300,000	DSM BV	A3	3.38	25/02/2036	291,859	0.05
200,000	DSV Finance BV	A3	0.75	05/07/2033	165,958	0.03
300,000	DSV Finance BV	A3	3.38	06/11/2034	294,369	0.05
200,000	Duke Energy Corp.	Baa2	3.75	01/04/2031	202,341	0.03
200,000	Duke Energy Corp.	Baa2	3.85	15/06/2034	200,081	0.03
400,000	DXC Capital Funding DAC	Baa3	4.25	09/12/2030	395,517	0.06
100,000	DXC Capital Funding DAC	Baa3	0.95	15/09/2031	84,136	0.01
100,000	E.ON International Finance BV	Baa2	5.75	14/02/2033	113,044	0.02
300,000	E.ON International Finance BV	Baa2	3.50	03/09/2035	295,334	0.05
300,000	E.ON International Finance BV	Baa2	4.05	27/05/2036	306,139	0.05
400,000	E.ON SE	Baa2	3.45	19/01/2034	396,913	0.07
200,000	East Japan Railway Co.	A1	0.77	15/09/2034	160,926	0.03
300,000	easyJet PLC	Baa2	3.75	20/03/2031	301,972	0.05
300,000	Eaton Capital ULC	A3	3.63	09/05/2035	299,338	0.05
400,000	Edenred SE	A3	3.25	27/08/2030	397,985	0.07
300,000	Edenred SE	A3	3.63	13/06/2031	302,387	0.05
100,000	Edenred SE	A3	3.63	05/08/2032	100,004	0.02
200,000	Edenred SE	A3	3.75	15/01/2033	200,123	0.03
300,000	EDP Servicios Financieros Espana SA	Baa2	3.13	03/12/2031	296,113	0.05
300,000	EDP Servicios Financieros Espana SA	Baa2	3.25	04/02/2032	296,608	0.05
300,000	EDP Servicios Financieros Espana SA	Baa2	3.75	01/03/2033	302,287	0.05
200,000	EFG International Finance Luxembourg SARL	A3	3.93	16/04/2031	201,052	0.03
200,000	El Corte Ingles SA	Baa2	4.25	26/06/2031	206,088	0.03
300,000	El Corte Ingles SA	Baa2	3.50	24/07/2033	294,390	0.05
400,000	Electricite de France SA*	Ba2	3.00		395,766	0.06
400,000	Electricite de France SA	Baa1	2.00	02/10/2030	379,823	0.06
500,000	Electricite de France SA	Baa1	4.25	25/01/2032	520,755	0.09
300,000	Electricite de France SA	Baa1	3.25	07/05/2032	297,224	0.05
300,000	Electricite de France SA	Baa1	5.63	21/02/2033	338,455	0.06
800,000	Electricite de France SA	Baa1	1.00	29/11/2033	663,827	0.11
500,000	Electricite de France SA	Baa1	4.75	12/10/2034	535,444	0.09
350,000	Electrolux AB	Baa3	2.50	18/05/2030	335,383	0.06
200,000	Elenia Verkko OYJ	Baa2	3.38	09/06/2033	195,093	0.03
200,000	Elia Group SA*	Ba1	5.85		206,560	0.03
200,000	Elia Group SA	Baa3	3.88	11/06/2031	203,021	0.03
200,000	Elia Transmission Belgium SA	Baa1	3.50	08/10/2035	196,738	0.03
300,000	Elia Transmission Belgium SA	Baa1	3.75	16/01/2036	301,115	0.05
300,000	Elis SA	Baa3	3.88	23/03/2032	301,854	0.05
250,000	Ellevio AB	Baa2	4.13	07/03/2034	257,424	0.04
300,000	Ellevio AB	Baa2	3.75	14/05/2035	299,350	0.05
200,000	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG	A3	3.38	29/09/2047	199,611	0.03
200,000	ELM BV for Julius Baer Group Ltd.	Baa1	3.88	13/09/2029	202,444	0.03
300,000	ELM BV for Julius Baer Group Ltd.	Baa1	3.38	19/06/2030	297,659	0.05
200,000	ELM BV for Swiss Prime Site AG	A3	3.13	01/10/2031	195,492	0.03
100,000	Emirates NBD Bank PJSC	A1	3.24	13/02/2031	97,826	0.02
100,000	Emirates Telecommunications Group Co. PJSC	WR	0.88	17/05/2033	83,747	0.01
100,000	Enagas Financiaciones SA	Baa1	0.38	05/11/2032	82,267	0.01
400,000	Enagas Financiaciones SA	Baa1	3.63	24/01/2034	398,486	0.07
300,000	EnBW Energie Baden-Wuerttemberg AG	Baa2	4.50	28/07/2055	300,511	0.05
200,000	EnBW Energie Baden-Wuerttemberg AG	Baa2	3.63	10/02/2056	196,352	0.03
200,000	EnBW Energie Baden-Wuerttemberg AG	Baa2	4.50	10/02/2056	197,843	0.03
200,000	EnBW Energie Baden-Wuerttemberg AG	Baa3	1.38	31/08/2081	190,878	0.03
200,000	EnBW Energie Baden-Wuerttemberg AG	Baa3	2.13	31/08/2081	176,853	0.03
300,000	EnBW Energie Baden-Wuerttemberg AG	Baa3	5.25	23/01/2084	313,343	0.05
300,000	EnBW International Finance BV	Baa1	4.30	23/05/2034	314,450	0.05
400,000	EnBW International Finance BV	Baa1	4.00	24/01/2035	408,654	0.07
300,000	EnBW International Finance BV	Baa1	3.75	20/11/2035	300,171	0.05

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	ENEL Finance International NV	Baa1	0.88	17/01/2031	269,554	0.04
500,000	ENEL Finance International NV	Baa1	0.88	28/09/2034	400,556	0.07
100,000	ENEL Finance International NV	Baa1	1.13	17/10/2034	82,029	0.01
300,000	ENEL Finance International NV	Baa1	1.25	17/01/2035	246,134	0.04
400,000	ENEL Finance International NV	Baa1	3.88	23/01/2035	403,922	0.07
200,000	ENEL Finance International NV	Baa1	3.50	24/02/2036	194,409	0.03
600,000	Enel SpA*	Baa3	1.38		585,250	0.10
500,000	Enel SpA*	Baa3	6.38		522,847	0.09
420,000	Enel SpA*	Baa3	4.75		428,225	0.07
400,000	Enel SpA*	Baa3	4.25		401,733	0.07
400,000	Enel SpA*	Baa3	1.88		366,508	0.06
300,000	Enel SpA*	Baa3	6.63		330,366	0.05
500,000	Enel SpA*	Baa3	4.13		494,105	0.08
500,000	Enel SpA*	Baa3	4.50		499,761	0.08
600,000	Enel SpA	Baa1	3.88	26/05/2033	608,723	0.10
400,000	Enel SpA*	Baa3	4.50		392,833	0.06
100,000	Enexis Holding NV	A1	0.38	14/04/2033	81,669	0.01
300,000	Engie SA*	Baa3	4.75		307,917	0.05
300,000	Engie SA*	Baa3	1.88		272,691	0.04
400,000	Engie SA*	Baa3	4.37		403,078	0.07
200,000	Engie SA	Baa1	3.25	11/01/2032	198,765	0.03
200,000	Engie SA*	Baa3	4.00		197,087	0.03
500,000	Engie SA*	Baa3	5.13		520,901	0.09
300,000	Engie SA	Baa1	1.88	19/09/2033	267,659	0.04
300,000	Engie SA*	Baa3	4.83		304,997	0.05
500,000	Engie SA	Baa1	4.25	06/09/2034	518,722	0.09
400,000	Engie SA	Baa1	4.00	11/01/2035	407,440	0.07
100,000	Engie SA*	Baa3	4.50		98,814	0.02
200,000	Engie SA	Baa1	1.50	13/03/2035	167,484	0.03
300,000	Engie SA	Baa1	3.88	06/03/2036	302,366	0.05
600,000	Eni SpA*	Baa2	3.38		590,649	0.10
440,000	Eni SpA*	Baa2	2.75		420,200	0.07
500,000	Eni SpA*	Baa2	4.50		506,963	0.08
400,000	Eni SpA*	Baa2	4.13		395,620	0.06
400,000	Eni SpA	A3	4.25	19/05/2033	415,077	0.07
600,000	Eni SpA	A3	3.88	15/01/2034	608,021	0.10
300,000	Eni SpA*	Baa2	4.88		304,273	0.05
300,000	Eni SpA	A3	1.00	11/10/2034	244,267	0.04
500,000	Eni SpA	A3	4.00	26/05/2035	505,552	0.08
100,000	EP Infrastructure AS	Baa3	2.05	09/10/2028	97,010	0.02
270,000	EP Infrastructure AS	Baa3	1.82	02/03/2031	245,733	0.04
200,000	EP Infrastructure AS	Baa3	4.13	27/02/2033	197,667	0.03
200,000	EP Infrastructure AS	Baa3	4.38	29/01/2034	199,324	0.03
300,000	EPH Financing International AS	Baa2	6.65	13/11/2028	318,064	0.05
200,000	EPH Financing International AS	Baa2	5.88	30/11/2029	212,232	0.03
300,000	EPH Financing International AS	Baa2	4.63	02/07/2032	305,627	0.05
300,000	Epiroc AB	Baa1	3.63	28/02/2031	303,584	0.05
270,000	EQT AB	A3	0.88	14/05/2031	237,272	0.04
250,000	EQT AB	A3	2.88	06/04/2032	238,593	0.04
400,000	Equinix Europe 2 Financing Corp. LLC	Baa1	3.25	19/05/2029	399,863	0.07
300,000	Equinix Europe 2 Financing Corp. LLC	Baa1	3.25	15/03/2031	296,229	0.05
200,000	Equinix Europe 2 Financing Corp. LLC	Baa1	3.65	03/09/2033	198,320	0.03
400,000	Equinix Europe 2 Financing Corp. LLC	Baa1	4.00	19/05/2034	401,839	0.07
200,000	Equinix Europe 2 Financing Corp. LLC	Baa1	3.63	22/11/2034	195,130	0.03
100,000	Equinix, Inc.	Baa1	1.00	15/03/2033	84,128	0.01
200,000	Equitable Financial Life Global Funding	A1	0.60	16/06/2028	190,010	0.03
100,000	ERG SpA	Baa3	0.88	15/09/2031	88,668	0.01
200,000	Erste Bank Polska SA	Baa2	3.50	07/10/2031	198,159	0.03
300,000	Erste Group Bank AG	A1	3.13	03/05/2032	296,690	0.05
400,000	Erste Group Bank AG	A1	3.25	27/08/2032	397,116	0.07
400,000	Erste Group Bank AG	A1	3.25	14/01/2033	396,420	0.07
200,000	Erste Group Bank AG	Baa1	4.00	07/06/2033	201,362	0.03
300,000	Erste Group Bank AG	Baa1	4.00	15/01/2035	302,363	0.05
400,000	Erste Group Bank AG	Baa1	3.63	26/11/2035	396,284	0.07
300,000	Erste Group Bank AG	Baa1	3.75	21/04/2036	297,827	0.05
200,000	ESB Finance DAC	A3	2.13	05/11/2033	180,783	0.03

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	ESB Finance DAC	A3	1.00	19/07/2034	82,233	0.01
200,000	ESB Finance DAC	A3	4.25	03/03/2036	208,742	0.03
200,000	Eurazeo SE	Baa2	4.63	17/04/2031	203,642	0.03
200,000	Eurobank SA	Baa1	3.25	12/03/2030	199,075	0.03
400,000	Eurobank SA	Baa1	4.00	24/09/2030	406,706	0.07
400,000	Eurobank SA	Baa1	4.88	30/04/2031	418,390	0.07
300,000	Eurobank SA	Baa1	3.88	25/05/2032	303,207	0.05
300,000	Eurofins Scientific SE	Baa3	4.75	06/09/2030	313,506	0.05
300,000	Eurofins Scientific SE	Baa3	0.88	19/05/2031	265,259	0.04
200,000	Eurofins Scientific SE	Baa3	3.88	05/02/2033	200,019	0.03
400,000	Eurogrid GmbH	Baa2	3.28	05/09/2031	397,397	0.07
300,000	Eurogrid GmbH	Baa2	1.11	15/05/2032	262,571	0.04
200,000	Eurogrid GmbH	Baa2	0.74	21/04/2033	165,760	0.03
400,000	Eurogrid GmbH	Baa2	3.92	01/02/2034	405,936	0.07
500,000	Eurogrid GmbH	Baa2	3.73	18/10/2035	496,436	0.08
200,000	Evonik Industries AG	Baa3	4.25	09/09/2055	199,389	0.03
400,000	EWE AG	Baa1	0.38	22/10/2032	329,842	0.05
200,000	EXOR NV	A3	0.88	19/01/2031	180,756	0.03
250,000	EXOR NV	A3	3.75	14/02/2033	250,993	0.04
100,000	EXOR NV	A3	1.75	14/10/2034	86,520	0.01
400,000	EXOR NV	A3	3.75	05/11/2035	392,422	0.06
200,000	Experian Finance PLC	A3	3.51	15/12/2033	198,316	0.03
300,000	Experian Finance PLC	A3	3.38	10/10/2034	292,560	0.05
200,000	Fairfax Financial Holdings Ltd.	Baa2	2.75	29/03/2028	198,585	0.03
200,000	Fastighets AB Balder	Baa2	1.25	28/01/2028	194,010	0.03
200,000	Fastighets AB Balder	Baa2	3.63	25/08/2031	196,646	0.03
200,000	Fastighets AB Balder	Baa2	4.00	19/02/2032	198,392	0.03
300,000	Fastighets AB Balder	Baa2	4.00	04/03/2033	293,707	0.05
300,000	FCC Aqualia SA	Baa3	3.75	11/06/2032	298,955	0.05
100,000	FCC Servicios Medio Ambiente Holding SA	Baa3	5.25	30/10/2029	105,131	0.02
330,000	FCC Servicios Medio Ambiente Holding SA	Baa3	3.72	08/10/2031	329,029	0.05
300,000	FDJ UNITED	Baa1	3.00	21/11/2030	294,985	0.05
200,000	FDJ UNITED	Baa1	3.38	21/11/2033	195,180	0.03
400,000	Federation des Caisses Desjardins du Quebec	A1	3.25	28/03/2031	396,829	0.07
200,000	FedEx Corp.	Baa2	3.50	30/07/2032	199,029	0.03
200,000	Ferrovial NV	Baa2	3.63	18/09/2032	199,739	0.03
300,000	Fidelidade - Co. De Seguros SA	Baa1	4.25	17/02/2046	295,395	0.05
200,000	Fidelity National Information Services, Inc.	Baa2	3.45	10/03/2030	199,501	0.03
400,000	Fidelity National Information Services, Inc.	Baa2	2.00	21/05/2030	379,570	0.06
200,000	FinecoBank Banca Fineco SpA	Baa1	3.74	20/05/2032	201,758	0.03
400,000	First Abu Dhabi Bank PJSC	Aa3	3.12	20/02/2031	390,897	0.06
300,000	Fiserv Funding ULC	Baa2	2.88	15/06/2028	297,423	0.05
300,000	Fiserv Funding ULC	Baa2	3.50	15/06/2032	291,629	0.05
280,000	Fiserv, Inc.	Baa2	1.63	01/07/2030	259,121	0.04
300,000	Fiserv, Inc.	Baa2	4.50	24/05/2031	308,114	0.05
300,000	Flutter Treasury DAC	Ba1	5.00	29/04/2029	305,563	0.05
200,000	Flutter Treasury DAC	Ba1	4.00	04/06/2031	196,268	0.03
300,000	FLUVIUS System Operator CV	A3	3.88	18/03/2031	306,441	0.05
300,000	FLUVIUS System Operator CV	A3	0.63	24/11/2031	259,523	0.04
200,000	FLUVIUS System Operator CV	A3	4.00	06/07/2032	204,883	0.03
300,000	FLUVIUS System Operator CV	A3	3.88	09/05/2033	305,074	0.05
300,000	FLUVIUS System Operator CV	A3	3.88	02/05/2034	303,388	0.05
300,000	FLUVIUS System Operator CV	A3	3.50	12/03/2035	295,151	0.05
300,000	FLUVIUS System Operator CV	A3	3.75	16/02/2036	299,164	0.05
200,000	Ford Motor Credit Co. LLC	Ba1	6.13	15/05/2028	209,657	0.03
400,000	Ford Motor Credit Co. LLC	Ba1	3.62	27/07/2028	400,291	0.07
400,000	Ford Motor Credit Co. LLC	Ba1	4.17	21/11/2028	405,364	0.07
200,000	Ford Motor Credit Co. LLC	Ba1	5.13	20/02/2029	207,213	0.03
400,000	Ford Motor Credit Co. LLC	Ba1	3.31	17/05/2029	395,302	0.06
400,000	Ford Motor Credit Co. LLC	Ba1	3.78	16/09/2029	399,810	0.07
450,000	Ford Motor Credit Co. LLC	Ba1	4.45	14/02/2030	457,805	0.08
300,000	Ford Motor Credit Co. LLC	Ba1	4.07	21/08/2030	301,334	0.05
300,000	Ford Motor Credit Co. LLC	Ba1	4.48	08/07/2031	303,993	0.05
200,000	Ford Motor Credit Co. LLC	Ba1	4.45	16/09/2032	201,549	0.03
400,000	Ford Motor Credit Co. LLC	Ba1	4.09	17/02/2033	391,763	0.06

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	Fortum OYJ	Baa1	4.50	26/05/2033	420,029	0.07
300,000	Foxconn Singapore Pte. Ltd.	A3	3.13	04/11/2031	292,292	0.05
191,000	Fresenius Finance Ireland PLC	Baa3	3.00	30/01/2032	186,869	0.03
400,000	Fresenius Medical Care AG	Baa3	1.50	29/05/2030	373,944	0.06
200,000	Fresenius Medical Care AG	Baa3	3.25	24/11/2030	198,991	0.03
200,000	Fresenius Medical Care AG	Baa3	3.75	08/04/2032	201,524	0.03
200,000	Fresenius SE & Co. KGaA	Baa3	3.50	15/03/2034	197,041	0.03
200,000	GA Global Funding Trust	A2	3.75	20/06/2032	196,298	0.03
200,000	GA Global Funding Trust	A2	4.13	16/09/2035	196,334	0.03
400,000	Gatwick Funding Ltd.	Baa1	3.88	24/06/2035	396,999	0.07
300,000	Gatwick Funding Ltd.	Baa1	3.63	16/10/2035	297,341	0.05
300,000	Gecina SA	A3	2.00	30/06/2032	276,604	0.05
200,000	Gecina SA	A3	0.88	25/01/2033	168,566	0.03
100,000	Gecina SA	A3	1.63	29/05/2034	85,804	0.01
400,000	Gecina SA	A3	3.38	04/08/2035	388,383	0.06
300,000	General Mills, Inc.	Baa2	3.60	17/04/2032	299,984	0.05
200,000	General Mills, Inc.	Baa2	3.85	23/04/2034	200,495	0.03
200,000	General Motors Financial Co., Inc.	Baa2	3.10	04/08/2029	199,009	0.03
300,000	General Motors Financial Co., Inc.	Baa2	4.00	10/07/2030	305,759	0.05
300,000	General Motors Financial Co., Inc.	Baa2	3.70	14/07/2031	301,038	0.05
400,000	General Motors Financial Co., Inc.	Baa2	4.00	12/05/2032	403,646	0.07
370,000	Generali	A3	2.43	14/07/2031	351,829	0.06
200,000	Generali	A3	1.71	30/06/2032	179,771	0.03
200,000	Generali	A3	5.80	06/07/2032	220,147	0.04
200,000	Generali	A3	5.40	20/04/2033	216,423	0.04
200,000	Generali	A3	5.27	12/09/2033	215,323	0.04
400,000	Generali	A3	4.16	03/01/2035	401,438	0.07
200,000	Generali	A3	4.08	16/07/2035	200,011	0.03
200,000	Generali	A3	4.13	14/01/2036	199,671	0.03
200,000	Generali	A3	4.14	18/06/2036	199,414	0.03
600,000	Generali	A3	5.50	27/10/2047	615,002	0.10
100,000	Generali	A3	4.25	14/12/2047	100,856	0.02
400,000	Generali	A3	5.00	08/06/2048	411,313	0.07
300,000	Glencore Capital Finance DAC	A3	4.15	29/04/2031	308,381	0.05
250,000	Glencore Capital Finance DAC	A3	3.75	04/02/2032	251,964	0.04
300,000	Glencore Capital Finance DAC	A3	3.67	06/10/2032	299,856	0.05
100,000	Glencore Capital Finance DAC	A3	1.25	01/03/2033	85,960	0.01
400,000	Global Payments, Inc.	Baa3	4.88	17/03/2031	412,872	0.07
500,000	Goldman Sachs Group, Inc.	A2	0.75	23/03/2032	431,206	0.07
700,000	Goldman Sachs Group, Inc.	A2	3.50	23/01/2033	697,731	0.11
500,000	Goldman Sachs Group, Inc.	A2	1.00	18/03/2033	425,121	0.07
900,000	Goldman Sachs Group, Inc.	A2	3.51	17/08/2033	893,638	0.15
700,000	Goldman Sachs Group, Inc.	Baa2	4.19	22/04/2036	705,217	0.12
600,000	Goldman Sachs Group, Inc.	A2	3.98	18/12/2036	600,771	0.10
200,000	Goodman Australia Finance Pty. Ltd.	Baa1	4.25	03/05/2030	205,448	0.03
400,000	Goodman Australia Finance Pty. Ltd.	Baa1	3.88	29/04/2033	400,113	0.07
300,000	Grand City Properties SA	Baa2	4.38	09/01/2030	306,994	0.05
300,000	Grenke Finance PLC	Baa2	3.88	05/10/2028	301,082	0.05
200,000	Grenke Finance PLC	Baa2	5.13	04/01/2029	206,502	0.03
200,000	Grenke Finance PLC	Baa2	5.75	06/07/2029	210,364	0.03
350,000	Grenke Finance PLC	Baa2	5.25	08/04/2030	365,441	0.06
200,000	Grenke Finance PLC	Baa2	3.88	09/01/2031	198,401	0.03
200,000	Groupe Bruxelles Lambert NV	A1	4.00	15/05/2033	204,820	0.03
200,000	Groupe Bruxelles Lambert NV	A1	3.75	21/01/2036	199,801	0.03
300,000	Groupe des Assurances du Credit Mutuel SADIR	Baa1	1.85	21/04/2042	269,619	0.04
200,000	Groupe des Assurances du Credit Mutuel SADIR	Baa1	5.00	30/10/2044	208,663	0.03
100,000	Groupe VYV	A3	1.63	02/07/2029	94,832	0.02
200,000	GXO Logistics Capital BV	Baa3	3.75	24/11/2030	199,335	0.03
200,000	H & M Hennes & Mauritz AB	Baa2	3.40	31/10/2033	195,304	0.03
200,000	H Lundbeck AS	Baa3	3.38	02/06/2029	200,307	0.03
100,000	H&M Finance BV	Baa2	0.25	25/08/2029	90,955	0.02
300,000	H&M Finance BV	Baa2	4.88	25/10/2031	318,703	0.05
300,000	Haleon Netherlands Capital BV	A3	2.13	29/03/2034	270,798	0.04
100,000	Hamburg Commercial Bank AG	Baa2	4.50	24/07/2028	102,170	0.02
300,000	Hamburg Commercial Bank AG	A3	4.75	02/05/2029	311,240	0.05
366,000	Hamburg Commercial Bank AG	A3	3.50	31/01/2030	366,860	0.06

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Hamburg Commercial Bank AG	A3	3.25	03/02/2031	296,278	0.05
300,000	Hannover Rueck SE	A2	1.13	09/10/2039	278,696	0.05
300,000	Hannover Rueck SE	A2	1.75	08/10/2040	278,717	0.05
400,000	Hannover Rueck SE	A2	1.38	30/06/2042	350,560	0.06
300,000	Hannover Rueck SE	A2	5.88	26/08/2043	334,201	0.05
200,000	Harley-Davidson Financial Services, Inc.	Baa3	4.00	12/03/2030	201,054	0.03
350,000	Heathrow Funding Ltd.	Baa1	1.50	11/02/2032	327,148	0.05
100,000	Heathrow Funding Ltd.	Baa1	1.88	12/07/2032	90,838	0.02
300,000	Heathrow Funding Ltd.	Baa1	1.13	08/10/2032	272,982	0.04
300,000	Heathrow Funding Ltd.	Baa1	4.50	11/07/2035	311,964	0.05
300,000	Heathrow Funding Ltd.	Baa1	1.88	14/03/2036	259,043	0.04
300,000	Heathrow Funding Ltd.	Baa1	3.88	16/01/2038	295,977	0.05
300,000	Heidelberg Materials AG	Baa2	3.95	19/07/2034	305,349	0.05
200,000	Heidelberg Materials AG	Baa2	4.00	18/07/2035	201,275	0.03
350,000	Heidelberg Materials Finance Luxembourg SA	Baa2	4.88	21/11/2033	375,832	0.06
100,000	Heimstaden Bostad AB	Baa3	3.88	05/11/2029	100,627	0.02
300,000	Heimstaden Bostad AB	Baa3	3.75	02/10/2030	297,820	0.05
100,000	Heimstaden Bostad AB	Baa3	3.75	10/03/2031	98,971	0.02
200,000	Heimstaden Bostad Treasury BV	Baa3	1.00	13/04/2028	191,597	0.03
380,000	Heimstaden Bostad Treasury BV	Baa3	0.75	06/09/2029	348,366	0.06
280,000	Heimstaden Bostad Treasury BV	Baa3	1.63	13/10/2031	247,879	0.04
400,000	Heineken NV	A3	3.28	29/10/2032	397,039	0.07
300,000	Heineken NV	A3	1.25	07/05/2033	260,570	0.04
200,000	Heineken NV	A3	3.38	26/02/2034	197,724	0.03
400,000	Heineken NV	A3	3.51	03/05/2034	397,769	0.07
300,000	Heineken NV	A3	4.13	23/03/2035	310,190	0.05
210,000	Helvetia Europe SA	A3	2.75	30/09/2041	199,382	0.03
100,000	Hemso Fastighets AB	Baa1	4.20	18/02/2058	98,385	0.02
200,000	Hera SpA	Baa1	4.25	20/04/2033	207,946	0.03
300,000	Hera SpA	Baa1	1.00	25/04/2034	246,433	0.04
300,000	HOCHTIEF AG	Baa3	1.25	03/09/2031	266,648	0.04
300,000	HOCHTIEF AG	Baa3	4.00	15/04/2034	301,500	0.05
500,000	Holcim Finance Luxembourg SA	Baa1	0.50	23/04/2031	435,935	0.07
300,000	Holcim Finance Luxembourg SA	Baa1	0.63	19/01/2033	247,979	0.04
190,000	Holding d'Infrastructures des Metiers de l'Environnement SAS	Ba1	0.63	16/09/2028	181,013	0.03
300,000	Honeywell International, Inc.	A2	4.13	02/11/2034	310,647	0.05
400,000	HOWOGE Wohnungsbaugesellschaft GmbH	A2	3.88	05/06/2030	406,698	0.07
100,000	HOWOGE Wohnungsbaugesellschaft GmbH	A2	1.13	01/11/2033	84,096	0.01
600,000	HSBC Holdings PLC	A3	3.31	13/05/2030	600,442	0.10
700,000	HSBC Holdings PLC	A3	3.45	25/09/2030	703,003	0.12
500,000	HSBC Holdings PLC	A3	3.55	12/05/2031	502,596	0.08
400,000	HSBC Holdings PLC	A3	0.77	13/11/2031	358,202	0.06
500,000	HSBC Holdings PLC	A3	4.79	10/03/2032	528,012	0.09
600,000	HSBC Holdings PLC	Baa1	6.36	16/11/2032	623,540	0.10
800,000	HSBC Holdings PLC	A3	4.86	23/05/2033	851,505	0.14
500,000	HSBC Holdings PLC	A3	3.61	01/12/2033	497,632	0.08
700,000	HSBC Holdings PLC	A3	3.91	13/05/2034	707,743	0.12
500,000	HSBC Holdings PLC	Baa1	4.60	22/03/2035	514,682	0.08
500,000	HSBC Holdings PLC	A3	3.83	25/09/2035	502,350	0.08
500,000	HSBC Holdings PLC	A3	4.09	12/05/2036	507,819	0.08
600,000	HSBC Holdings PLC	Baa1	4.19	19/05/2036	607,069	0.10
200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	A2	3.38	23/04/2030	199,677	0.03
200,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	A2	3.25	27/02/2031	198,314	0.03
300,000	Hyundai Capital America	A3	3.50	26/06/2031	299,273	0.05
100,000	Ibercaja Banco SA	A3	3.13	10/08/2031	98,951	0.02
200,000	Ibercaja Banco SA	Baa2	4.13	18/08/2036	201,065	0.03
300,000	Iberdrola Finanzas SA*	Baa3	1.58		292,398	0.05
400,000	Iberdrola Finanzas SA*	Baa3	4.88		408,601	0.07
300,000	Iberdrola Finanzas SA*	Baa3	4.25		303,672	0.05
300,000	Iberdrola Finanzas SA*	Baa3	4.87		311,041	0.05
500,000	Iberdrola Finanzas SA*	Baa3	3.75		491,997	0.08

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Iberdrola Finanzas SA*	Baa3	3.95		295,057	0.05
400,000	Iberdrola Finanzas SA	Baa1	3.38	30/09/2035	392,562	0.06
600,000	Iberdrola International BV*	Baa3	2.25		578,128	0.09
400,000	Iberdrola International BV*	Baa3	1.83		377,025	0.06
200,000	ICADE	Baa2	1.00	19/01/2030	182,578	0.03
300,000	ICADE	Baa2	0.63	18/01/2031	261,198	0.04
200,000	ICADE	Baa2	4.38	22/05/2035	196,979	0.03
100,000	Iccrea Banca SpA	Baa2	3.38	30/01/2030	100,131	0.02
200,000	Iccrea Banca SpA	Baa2	4.25	05/02/2030	204,239	0.03
200,000	Iccrea Banca SpA	Baa2	3.25	30/01/2031	198,959	0.03
219,000	ICG PLC	Baa1	2.50	28/01/2030	208,789	0.03
200,000	IDS Financing PLC	Baa2	3.25	01/10/2029	197,574	0.03
500,000	IDS Financing PLC	Baa2	4.00	01/10/2032	493,096	0.08
500,000	IHG Finance LLC	Baa2	3.38	10/09/2030	497,059	0.08
300,000	IHG Finance LLC	Baa2	3.63	27/09/2031	299,795	0.05
200,000	IMCD NV	Baa3	4.88	18/09/2028	205,592	0.03
170,000	IMCD NV	Baa3	3.63	30/04/2030	170,240	0.03
200,000	Imerys SA	Baa3	4.75	29/11/2029	207,513	0.03
300,000	Imerys SA	Baa3	4.00	21/11/2032	298,532	0.05
400,000	Imperial Brands Finance Netherlands BV	Baa2	5.25	15/02/2031	427,819	0.07
500,000	Imperial Brands Finance Netherlands BV	Baa2	1.75	18/03/2033	436,127	0.07
400,000	Imperial Brands Finance PLC	Baa2	3.88	02/08/2033	396,124	0.07
400,000	Imperial Brands Finance PLC	Baa2	3.88	12/02/2034	393,554	0.06
300,000	Indigo Group SAS	Baa2	3.75	24/04/2032	301,681	0.05
200,000	Infineon Technologies AG*	Baa3	3.63		199,967	0.03
300,000	Infineon Technologies AG	Baa1	3.50	16/02/2034	298,155	0.05
300,000	Informa PLC	Baa2	3.25	23/10/2030	297,757	0.05
400,000	Informa PLC	Baa2	3.38	09/06/2031	396,176	0.07
200,000	Informa PLC	Baa2	3.75	29/04/2032	200,211	0.03
200,000	Informa PLC	Baa2	3.63	23/10/2034	196,534	0.03
400,000	ING Groep NV	Baa1	0.88	29/11/2030	369,262	0.06
600,000	ING Groep NV	Baa1	3.00	17/08/2031	591,216	0.10
500,000	ING Groep NV	Baa1	3.13	10/02/2032	492,769	0.08
400,000	ING Groep NV	Baa1	3.38	19/11/2032	397,248	0.07
300,000	ING Groep NV	Baa2	4.13	24/08/2033	303,613	0.05
400,000	ING Groep NV	Baa1	5.25	14/11/2033	437,729	0.07
600,000	ING Groep NV	Baa1	4.75	23/05/2034	639,270	0.10
600,000	ING Groep NV	Baa2	4.38	15/08/2034	611,670	0.10
600,000	ING Groep NV	Baa1	4.00	12/02/2035	613,320	0.10
200,000	ING Groep NV	Baa2	5.00	20/02/2035	208,253	0.03
500,000	ING Groep NV	Baa2	4.25	26/08/2035	508,455	0.08
500,000	ING Groep NV	Baa1	3.75	03/09/2035	500,640	0.08
600,000	ING Groep NV	Baa2	4.13	20/05/2036	607,332	0.10
700,000	ING Groep NV	Baa1	3.50	17/08/2036	685,063	0.11
500,000	ING Groep NV	Baa1	3.75	10/02/2037	495,417	0.08
500,000	ING Groep NV	Baa2	3.88	20/08/2037	496,590	0.08
500,000	ING Groep NV	Baa2	4.25	18/05/2038	504,383	0.08
200,000	In'li SA	A2	1.13	02/07/2029	187,879	0.03
800,000	International Business Machines Corp.	A3	0.65	11/02/2032	688,769	0.11
500,000	International Business Machines Corp.	A3	3.15	10/02/2033	488,818	0.08
500,000	International Business Machines Corp.	A3	3.45	03/02/2034	493,366	0.08
500,000	International Business Machines Corp.	A3	1.25	09/02/2034	421,604	0.07
300,000	International Business Machines Corp.	A3	3.75	06/02/2035	301,578	0.05
300,000	International Consolidated Airlines Group SA	Baa2	3.35	11/09/2030	297,853	0.05
200,000	International Consolidated Airlines Group SA	Baa2	3.88	28/01/2031	202,055	0.03
200,000	International Consolidated Airlines Group SA	Baa2	4.50	28/05/2034	203,050	0.03
100,000	International Distribution Services PLC	Baa2	5.25	14/09/2028	103,258	0.02
250,000	Intesa Sanpaolo Assicurazioni SpA	Baa2	2.38	22/12/2030	236,036	0.04
200,000	Intesa Sanpaolo Assicurazioni SpA	Baa2	4.22	05/03/2035	201,233	0.03
200,000	Intesa Sanpaolo Assicurazioni SpA	Baa2	4.49	18/05/2036	202,927	0.03
100,000	Intesa Sanpaolo SpA	Baa2	2.93	14/10/2030	98,151	0.02
750,000	Intesa Sanpaolo SpA	Baa2	3.85	16/09/2032	760,552	0.12
300,000	Intesa Sanpaolo SpA	Baa2	5.63	08/03/2033	335,457	0.06
500,000	Intesa Sanpaolo SpA	Baa2	6.18	20/02/2034	530,434	0.09
500,000	Intesa Sanpaolo SpA	Baa2	4.27	14/11/2036	507,120	0.08

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
266,000	Investec PLC	A3	3.63	19/02/2031	266,225	0.04
200,000	Investec PLC	A3	4.00	21/10/2032	200,939	0.03
200,000	Ipsen SA	Baa3	3.88	25/03/2032	201,192	0.03
200,000	Iren SpA	Baa2	0.25	17/01/2031	174,231	0.03
300,000	Iren SpA	Baa2	3.88	22/07/2032	305,484	0.05
150,000	Iren SpA	Baa2	3.63	23/09/2033	149,901	0.02
400,000	ISS Global AS	Baa2	3.50	11/05/2031	399,081	0.07
300,000	Italgas Reti SpA	Baa2	4.38	06/06/2033	312,932	0.05
200,000	Italgas SpA	Baa2	1.00	11/12/2031	176,116	0.03
400,000	Italgas SpA	Baa2	3.63	16/04/2032	402,883	0.07
200,000	Italgas SpA	Baa2	4.13	08/06/2032	206,406	0.03
300,000	Italgas SpA	Baa2	0.50	16/02/2033	246,205	0.04
200,000	Italgas SpA	Baa2	3.50	06/03/2034	197,451	0.03
100,000	ITM Entreprises SAS	Baa3	4.13	29/01/2030	101,499	0.02
200,000	ITV PLC	Baa3	4.25	19/06/2032	206,143	0.03
250,000	IWG U.S. Finance LLC	Baa2	6.50	28/06/2030	269,684	0.04
200,000	JAB Holdings BV	Baa1	4.75	29/06/2032	211,672	0.03
200,000	JAB Holdings BV	Baa1	5.00	12/06/2033	214,166	0.04
300,000	JAB Holdings BV	Baa1	4.38	25/04/2034	309,047	0.05
200,000	JAB Holdings BV	Baa1	4.38	19/05/2035	206,230	0.03
200,000	JCDecaux SE	Baa3	2.63	24/04/2028	198,110	0.03
250,000	JDE Peet's NV	Baa3	0.50	16/01/2029	232,136	0.04
300,000	JDE Peet's NV	Baa3	4.13	23/01/2030	305,475	0.05
200,000	JDE Peet's NV	Baa3	1.13	16/06/2033	165,374	0.03
200,000	JDE Peet's NV	Baa3	4.50	23/01/2034	204,160	0.03
100,000	Jefferies Financial Group, Inc.	Baa2	4.00	16/04/2029	101,296	0.02
200,000	Johnson Controls International PLC	Baa1	4.25	23/05/2035	208,957	0.03
300,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA	Baa1	1.00	15/09/2032	259,233	0.04
700,000	JPMorgan Chase & Co.	A1	1.00	25/07/2031	639,390	0.10
700,000	JPMorgan Chase & Co.	A1	3.14	18/02/2032	691,993	0.11
700,000	JPMorgan Chase & Co.	A1	1.05	04/11/2032	620,529	0.10
900,000	JPMorgan Chase & Co.	A1	3.76	21/03/2034	909,278	0.15
900,000	JPMorgan Chase & Co.	A1	3.59	23/01/2036	889,719	0.15
200,000	JT International Financial Services BV	A2	3.63	11/04/2034	197,309	0.03
300,000	JT International Financial Services BV	A2	4.13	17/06/2035	305,147	0.05
200,000	JT International Financial Services BV	A3	3.87	04/09/2055	197,020	0.03
170,000	JT International Financial Services BV	Baa1	2.88	07/10/2083	167,251	0.03
200,000	Jyske Bank AS	NR	4.13	06/09/2030	204,301	0.03
400,000	Jyske Bank AS	Baa1	3.63	29/04/2031	402,322	0.07
100,000	Jyske Bank AS	Baa1	3.50	19/11/2031	100,004	0.02
200,000	Jyske Bank AS	Baa1	3.63	30/06/2032	200,702	0.03
300,000	Jyske Bank AS	Baa2	5.13	01/05/2035	312,791	0.05
300,000	Jyske Bank AS	NR	3.88	04/03/2037	298,098	0.05
200,000	K&S AG	Baa3	4.25	19/06/2029	204,350	0.03
400,000	KBC Group NV	A3	3.50	21/01/2032	402,238	0.07
400,000	KBC Group NV	A3	3.38	15/01/2033	396,566	0.07
200,000	KBC Group NV	Baa1	4.88	25/04/2033	204,284	0.03
300,000	KBC Group NV	A3	3.38	24/11/2033	295,562	0.05
200,000	KBC Group NV	A3	3.88	28/05/2034	202,560	0.03
500,000	KBC Group NV	Baa1	4.75	17/04/2035	517,395	0.08
200,000	KBC Group NV	Baa1	3.63	26/08/2036	197,783	0.03
300,000	Kering SA	Baa1	1.88	05/05/2030	285,789	0.05
500,000	Kering SA	Baa1	3.63	05/09/2031	504,223	0.08
500,000	Kering SA	Baa1	3.38	11/03/2032	495,853	0.08
300,000	Kering SA	Baa1	3.38	27/02/2033	294,895	0.05
400,000	Kering SA	Baa1	3.63	21/11/2034	395,642	0.06
400,000	Kering SA	Baa1	3.88	05/09/2035	400,892	0.07
200,000	Kering SA	Baa1	3.63	11/03/2036	194,790	0.03
300,000	Kerry Group Financial Services Unltd. Co.	Baa1	0.88	01/12/2031	263,916	0.04
300,000	Kerry Group Financial Services Unltd. Co.	Baa1	3.38	05/03/2033	296,867	0.05
200,000	Kingspan Securities Ireland DAC	Baa2	3.50	31/10/2031	199,514	0.03
200,000	KION Group AG	Ba1	4.00	20/11/2029	202,936	0.03
200,000	KION Group AG	Ba1	4.13	24/03/2031	201,434	0.03
200,000	KKR Group Finance Co. V LLC	A2	1.63	22/05/2029	190,447	0.03
300,000	Klepierre SA	A3	0.63	01/07/2030	269,575	0.04
300,000	Klepierre SA	A3	0.88	17/02/2031	268,484	0.04
200,000	Klepierre SA	A3	1.25	29/09/2031	179,487	0.03

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Klepierre SA	A3	1.63	13/12/2032	177,844	0.03
300,000	Klepierre SA	A3	3.88	23/09/2033	304,066	0.05
200,000	Kommunalkredit Austria AG	Baa2	5.25	28/03/2029	207,596	0.03
100,000	Kommunalkredit Austria AG	Baa2	4.25	01/04/2031	101,126	0.02
300,000	Koninklijke Ahold Delhaize NV	Baa1	3.25	10/03/2033	295,600	0.05
300,000	Koninklijke Ahold Delhaize NV	Baa1	3.88	11/03/2036	304,394	0.05
200,000	Koninklijke KPN NV	WR	0.88	14/12/2032	170,422	0.03
400,000	Koninklijke KPN NV	WR	0.88	15/11/2033	331,289	0.05
200,000	Koninklijke KPN NV	Baa2	3.50	12/05/2034	198,051	0.03
300,000	Koninklijke KPN NV	Baa2	3.38	17/02/2035	292,448	0.05
400,000	Koninklijke KPN NV	WR	3.88	16/02/2036	402,012	0.07
300,000	Koninklijke Philips NV	Baa1	3.25	23/05/2030	299,613	0.05
300,000	Koninklijke Philips NV	Baa1	3.75	31/05/2032	303,540	0.05
100,000	Koninklijke Philips NV	Baa1	2.63	05/05/2033	94,209	0.02
200,000	Koninklijke Philips NV	Baa1	4.00	23/05/2035	203,717	0.03
200,000	Kraft Heinz Foods Co.	Baa2	3.50	15/03/2029	201,563	0.03
200,000	Kraft Heinz Foods Co.	Baa2	3.50	21/05/2031	199,287	0.03
300,000	Kraft Heinz Foods Co.	Baa2	3.25	15/03/2033	291,521	0.05
200,000	Kraft Heinz Foods Co.	Baa2	3.95	21/05/2034	199,626	0.03
200,000	La Banque Postale SA	Baa2	3.50	01/04/2031	199,951	0.03
300,000	La Banque Postale SA	Baa2	0.75	23/06/2031	263,922	0.04
300,000	La Banque Postale SA	Baa2	3.50	02/12/2032	297,548	0.05
200,000	La Banque Postale SA	Baa3	5.50	05/03/2034	208,791	0.03
200,000	La Mondiale SAM	Baa1	2.13	23/06/2031	186,178	0.03
300,000	La Mondiale SAM	Baa1	4.38	20/10/2035	303,483	0.05
300,000	La Poste SA*	Ba1	5.00		308,161	0.05
100,000	La Poste SA	A2	3.13	14/03/2033	97,566	0.02
500,000	La Poste SA	A2	1.00	17/09/2034	406,902	0.07
400,000	La Poste SA	A2	4.00	12/06/2035	407,940	0.07
400,000	La Poste SA	A2	0.63	18/01/2036	301,958	0.05
200,000	Landesbank Baden-Wuerttemberg	Baa1	2.20	09/05/2029	193,311	0.03
300,000	Landesbank Baden-Wuerttemberg	A2	0.38	21/02/2031	262,365	0.04
100,000	Landesbank Hessen-Thueringen Girozentrale	A1	3.50	28/11/2033	99,464	0.02
400,000	Lanxess AG	Ba1	1.75	22/03/2028	387,471	0.06
100,000	Lanxess AG	Ba1	0.63	01/12/2029	89,683	0.01
200,000	LEG Immobilien SE	Baa2	0.75	30/06/2031	174,171	0.03
200,000	LEG Immobilien SE	Baa2	1.00	19/11/2032	168,654	0.03
400,000	LEG Immobilien SE	Baa2	0.88	30/03/2033	328,025	0.05
300,000	LEG Immobilien SE	Baa2	1.50	17/01/2034	250,082	0.04
100,000	LEG Immobilien SE	Baa2	1.63	28/11/2034	82,431	0.01
300,000	Legal & General Group PLC	A3	4.38	04/09/2055	299,858	0.05
200,000	Legrand SA	A3	0.38	06/10/2031	172,967	0.03
200,000	Liberty Mutual Group, Inc.	Baa2	4.63	02/12/2030	210,053	0.03
400,000	Liberty Mutual Group, Inc.	Baa2	3.88	26/09/2035	395,961	0.07
400,000	Linde PLC	A2	1.63	31/03/2035	341,663	0.06
200,000	Linde PLC	A2	3.80	13/05/2036	201,723	0.03
400,000	Lineage Europe Finco BV	Baa2	4.13	26/11/2031	398,593	0.07
400,000	LKQ Dutch Bond BV	Baa3	4.13	13/03/2031	402,492	0.07
600,000	Lloyds Banking Group PLC	A3	4.75	21/09/2031	631,569	0.10
500,000	Lloyds Banking Group PLC	A3	3.88	14/05/2032	510,225	0.08
500,000	Lloyds Banking Group PLC	A3	3.63	13/05/2033	501,065	0.08
250,000	Lloyds Banking Group PLC	Baa1	4.38	05/04/2034	255,424	0.04
400,000	Lloyds Banking Group PLC	Baa1	4.00	09/05/2035	403,716	0.07
300,000	Lloyds Banking Group PLC	A3	3.63	04/03/2036	299,316	0.05
300,000	Lloyds Banking Group PLC	A3	3.75	12/02/2037	299,259	0.05
200,000	Logicor Financing SARL	Baa2	3.25	13/11/2028	199,295	0.03
300,000	Logicor Financing SARL	Baa2	4.25	18/07/2029	306,164	0.05
200,000	Logicor Financing SARL	Baa2	1.63	17/01/2030	186,917	0.03
300,000	Logicor Financing SARL	Baa2	0.88	14/01/2031	264,558	0.04
300,000	Logicor Financing SARL	Baa2	3.75	14/07/2032	295,362	0.05
100,000	Logicor Financing SARL	Baa2	2.00	17/01/2034	86,485	0.01
200,000	Lonza Finance International NV	Baa1	3.88	25/05/2033	203,785	0.03
200,000	Lonza Finance International NV	Baa1	3.50	04/09/2034	197,508	0.03
400,000	Lonza Finance International NV	Baa1	3.88	24/04/2036	400,267	0.07
300,000	Louis Dreyfus Co. Finance BV	Baa1	3.50	22/10/2031	297,807	0.05
300,000	Louis Dreyfus Co. Finance BV	Baa1	4.00	21/04/2033	302,481	0.05
100,000	Lseg Netherlands BV	A3	3.00	06/11/2031	98,088	0.02

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Lseg Netherlands BV	A3	0.75	06/04/2033	83,718	0.01
300,000	Luminor Bank AS	Baa2	4.27	27/05/2031	303,934	0.05
300,000	Lumo Kodit OYJ	Baa2	3.88	12/03/2032	295,982	0.05
200,000	LYB International Finance II BV	Baa3	1.63	17/09/2031	182,237	0.03
200,000	Macquarie Group Ltd.	A1	0.94	19/01/2029	189,323	0.03
300,000	Magna International, Inc.	A3	3.63	21/05/2031	302,318	0.05
200,000	Magna International, Inc.	A3	4.38	17/03/2032	208,553	0.03
400,000	Magnum Icc Finance BV	Baa2	3.25	26/11/2031	394,787	0.06
300,000	Magnum Icc Finance BV	Baa2	3.75	26/11/2034	296,640	0.05
300,000	Malakoff Humanis Prevoyance	A3	4.50	20/06/2035	307,114	0.05
200,000	Manchester Airport Group Funding PLC	Baa1	4.00	19/03/2035	199,858	0.03
100,000	ManpowerGroup, Inc.	Baa1	3.75	13/12/2030	99,233	0.02
300,000	Mapfre SA	Baa1	2.88	13/04/2030	293,632	0.05
200,000	Mapfre SA	A3	3.63	20/01/2036	198,169	0.03
100,000	Mapfre SA	Baa2	4.13	07/09/2048	101,360	0.02
300,000	Maple Parent Holdings Corp.	Baa3	3.88	26/03/2030	302,189	0.05
300,000	Maple Parent Holdings Corp.	Baa3	4.22	26/03/2032	303,486	0.05
400,000	Maple Parent Holdings Corp.	Baa3	4.73	26/03/2035	409,687	0.07
200,000	MassMutual Global Funding II	Aa3	3.75	19/01/2030	202,477	0.03
200,000	MassMutual Global Funding II	Aa3	3.25	11/06/2032	196,570	0.03
100,000	mBank SA	NR	4.03	27/09/2030	101,669	0.02
200,000	mBank SA	Baa3	3.77	03/03/2032	199,694	0.03
400,000	mBank SA	Baa3	4.34	26/05/2033	407,541	0.07
500,000	McDonald's Corp.	Baa1	3.50	21/05/2032	500,477	0.08
300,000	McDonald's Corp.	Baa1	3.50	15/05/2033	298,610	0.05
200,000	McDonald's Corp.	Baa1	0.88	04/10/2033	166,169	0.03
200,000	McDonald's Corp.	Baa1	3.00	31/05/2034	191,086	0.03
300,000	McDonald's Corp.	Baa1	4.25	07/03/2035	311,124	0.05
300,000	McDonald's Corp.	Baa1	4.13	28/11/2035	308,462	0.05
300,000	Mediobanca Banca di Credito Finanziario SpA	Baa3	4.38	01/02/2030	307,608	0.05
150,000	Mediobanca Banca di Credito Finanziario SpA	Ba1	3.88	04/07/2030	151,759	0.03
200,000	Mediobanca Banca di Credito Finanziario SpA	Baa3	3.00	15/01/2031	197,727	0.03
200,000	Mediobanca Banca di Credito Finanziario SpA	Baa3	3.13	22/08/2031	197,586	0.03
200,000	Mediocredito Centrale - Banca Del Mezzogiorno SpA	Baa2	3.25	04/03/2030	199,013	0.03
100,000	Mercedes-Benz Group AG	A2	1.13	08/08/2034	82,675	0.01
300,000	Mercedes-Benz International Finance BV	A2	3.13	05/09/2031	296,082	0.05
400,000	Mercedes-Benz International Finance BV	A2	3.60	13/05/2032	401,343	0.07
300,000	Merck KGaA	Baa2	3.88	27/08/2054	300,769	0.05
300,000	Merck KGaA	Baa2	3.75	24/11/2055	296,148	0.05
300,000	Merck KGaA	Baa2	2.88	25/06/2079	294,721	0.05
100,000	Merlin Properties Socimi SA	Baa1	1.38	01/06/2030	92,590	0.02
400,000	Merlin Properties Socimi SA	Baa1	3.50	04/09/2033	390,475	0.06
200,000	Merlin Properties Socimi SA	Baa1	1.88	04/12/2034	171,001	0.03
300,000	METRO AG	Baa3	4.63	07/03/2029	308,762	0.05
300,000	Metropolitan Life Global Funding I	Aa3	3.75	07/12/2031	304,926	0.05
200,000	Metropolitan Life Global Funding I	Aa3	3.25	14/12/2032	196,928	0.03
200,000	Metropolitan Life Global Funding I	Aa3	4.00	27/05/2033	204,252	0.03
200,000	Metropolitan Life Global Funding I	Aa3	3.63	26/03/2034	199,618	0.03
100,000	Mitsubishi Corp.	A2	3.38	03/03/2034	98,053	0.02
200,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.20	10/06/2031	198,659	0.03
400,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.56	15/06/2032	401,781	0.07
400,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.56	05/09/2032	401,698	0.07
200,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.86	22/04/2034	201,942	0.03
400,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.87	10/06/2036	402,411	0.07
300,000	Mitsui Sumitomo Insurance Co. Ltd.	A1	3.46	05/03/2034	296,527	0.05
450,000	Mizuho Financial Group, Inc.	A1	2.10	08/04/2032	417,912	0.07
400,000	Mizuho Financial Group, Inc.	A1	3.21	16/05/2032	395,281	0.06
200,000	Mizuho Financial Group, Inc.	A1	4.03	05/09/2032	205,495	0.03
200,000	Mizuho Financial Group, Inc.	A1	0.84	12/04/2033	168,344	0.03
400,000	Mizuho Financial Group, Inc.	A1	3.30	13/05/2033	394,592	0.06
300,000	Mizuho Financial Group, Inc.	A1	4.42	20/05/2033	314,154	0.05
400,000	Mizuho Financial Group, Inc.	A1	3.98	21/05/2034	407,571	0.07
200,000	Mizuho Financial Group, Inc.	A1	3.77	27/08/2034	201,168	0.03

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Mizuho Financial Group, Inc.	A1	3.69	26/08/2035	296,175	0.05
200,000	Mizuho Financial Group, Inc.	A1	3.85	16/05/2037	199,571	0.03
300,000	MMS USA Holdings, Inc.	Baa1	1.75	13/06/2031	277,401	0.05
300,000	MOL Hungarian Oil & Gas PLC	Baa3	1.50	08/10/2027	292,713	0.05
250,000	Molnlycke Holding AB	Baa3	4.25	11/06/2034	256,602	0.04
400,000	Molson Coors Beverage Co.	Baa1	3.80	15/06/2032	404,650	0.07
400,000	Mondelez International Holdings Netherlands BV	A3	0.63	09/09/2032	337,356	0.06
100,000	Mondelez International, Inc.	Baa1	0.75	17/03/2033	83,541	0.01
300,000	Mondi Finance PLC	Baa1	3.38	23/05/2031	295,708	0.05
200,000	Mondi Finance PLC	Baa1	3.75	31/05/2032	199,560	0.03
300,000	Mondi Finance PLC	Baa1	3.75	18/05/2033	295,857	0.05
850,000	Morgan Stanley	A1	0.50	07/02/2031	767,701	0.13
700,000	Morgan Stanley	A1	3.52	22/05/2031	702,859	0.12
800,000	Morgan Stanley	A1	3.15	07/11/2031	789,563	0.13
900,000	Morgan Stanley	A1	3.38	23/01/2032	895,807	0.15
700,000	Morgan Stanley	A1	2.95	07/05/2032	682,711	0.11
700,000	Morgan Stanley	A1	1.10	29/04/2033	609,685	0.10
700,000	Morgan Stanley	A1	5.15	25/01/2034	760,246	0.12
800,000	Morgan Stanley	A1	3.96	21/03/2035	810,368	0.13
400,000	Morgan Stanley	A1	4.10	22/05/2036	407,572	0.07
700,000	Morgan Stanley	A1	3.75	07/11/2036	689,756	0.11
700,000	Morgan Stanley	A1	3.98	23/01/2037	700,775	0.11
300,000	Motability Operations Group PLC	A3	3.50	17/07/2031	299,847	0.05
300,000	Motability Operations Group PLC	A3	3.63	22/01/2033	297,364	0.05
600,000	Motability Operations Group PLC	A3	3.88	24/01/2034	599,577	0.10
300,000	Motability Operations Group PLC	A3	4.25	17/06/2035	304,967	0.05
200,000	Muenchener Hypothekenbank eG	A1	3.38	11/04/2035	195,309	0.03
500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	A1	1.25	26/05/2041	451,141	0.07
500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	A1	1.00	26/05/2042	431,903	0.07
700,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	A1	4.25	26/05/2044	710,412	0.12
600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	A1	4.13	26/05/2046	599,642	0.10
600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	A1	3.25	26/05/2049	597,237	0.10
300,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal	Baa1	2.13	21/06/2052	267,150	0.04
200,000	Mutuelle Assurance Travailleur Mutualiste SAM	Baa1	4.63	23/02/2036	206,182	0.03
190,000	MVM Energetika Zrt	Baa3	0.88	18/11/2027	183,172	0.03
320,000	Nasdaq, Inc.	Baa1	1.75	28/03/2029	308,106	0.05
200,000	Nasdaq, Inc.	Baa1	0.90	30/07/2033	166,508	0.03
500,000	National Australia Bank Ltd.	A3	3.61	22/01/2036	495,512	0.08
400,000	National Bank of Greece SA	Baa1	2.75	21/07/2029	395,746	0.06
100,000	National Bank of Greece SA	Baa1	3.50	19/11/2030	100,128	0.02
400,000	National Bank of Greece SA	Baa1	3.13	04/02/2031	395,773	0.06
300,000	National Bank of Greece SA	Baa1	3.38	27/11/2032	296,693	0.05
100,000	National Bank of Greece SA	Baa3	8.00	03/01/2034	109,252	0.02
100,000	National Bank of Greece SA	Baa3	5.88	28/06/2035	106,211	0.02
250,000	National Grid Electricity Distribution East Midlands PLC	Baa1	3.95	20/09/2032	255,962	0.04
400,000	National Grid Electricity Transmission PLC	Baa1	0.82	07/07/2032	341,875	0.06
300,000	National Grid Electricity Transmission PLC	Baa1	3.56	03/02/2034	298,354	0.05
200,000	National Grid North America, Inc.	Baa2	3.15	03/06/2030	198,777	0.03
200,000	National Grid North America, Inc.	Baa2	1.05	20/01/2031	180,549	0.03
300,000	National Grid North America, Inc.	Baa2	3.63	03/09/2031	302,593	0.05
200,000	National Grid North America, Inc.	Baa2	4.67	12/09/2033	211,913	0.03
250,000	National Grid North America, Inc.	Baa2	3.72	25/11/2034	248,131	0.04
400,000	National Grid North America, Inc.	Baa2	3.92	03/06/2035	400,744	0.07

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Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
350,000	National Grid PLC	Baa2	0.75	01/09/2033	285,761	0.05
300,000	National Grid PLC	Baa2	3.25	30/03/2034	289,345	0.05
400,000	National Grid PLC	Baa2	4.28	16/01/2035	413,186	0.07
400,000	Nationwide Building Society	A3	3.11	03/02/2031	396,378	0.07
300,000	Nationwide Building Society	A3	3.83	24/07/2032	304,186	0.05
500,000	Nationwide Building Society	A1	3.13	18/08/2032	492,356	0.08
300,000	Nationwide Building Society	Baa1	4.38	16/04/2034	306,394	0.05
300,000	Nationwide Building Society	Baa1	4.00	30/07/2035	302,506	0.05
500,000	Nationwide Building Society	A3	3.77	27/01/2036	498,470	0.08
500,000	Nationwide Building Society	A3	3.85	03/02/2037	501,267	0.08
200,000	Naturgy Finance Iberia SA	Baa2	3.38	21/05/2031	199,582	0.03
300,000	Naturgy Finance Iberia SA	Baa2	3.63	02/10/2034	296,636	0.05
200,000	Naturgy Finance Iberia SA	Baa2	3.88	21/05/2035	199,834	0.03
500,000	NatWest Group PLC	A3	0.78	26/02/2030	468,990	0.08
700,000	NatWest Group PLC	A3	3.24	13/05/2030	699,051	0.11
400,000	NatWest Group PLC	A3	3.67	05/08/2031	404,634	0.07
400,000	NatWest Group PLC	A3	3.58	12/09/2032	402,924	0.07
200,000	NatWest Group PLC	Baa1	5.76	28/02/2034	210,249	0.03
500,000	NatWest Group PLC	A3	3.63	03/09/2034	497,554	0.08
400,000	NatWest Group PLC	Baa1	3.72	25/02/2035	399,305	0.07
500,000	NatWest Group PLC	A3	3.99	13/05/2036	508,806	0.08
200,000	NatWest Group PLC	A3	3.76	25/02/2037	199,176	0.03
200,000	NAVER Corp.	A3	3.75	21/04/2033	201,411	0.03
191,000	NE Property BV	Baa2	2.00	20/01/2030	180,468	0.03
300,000	NE Property BV	Baa2	4.25	21/01/2032	304,640	0.05
200,000	NE Property BV	Baa2	3.88	30/09/2033	197,780	0.03
200,000	Nederlandse Gasunie NV	A2	3.38	11/07/2034	197,492	0.03
200,000	Nerval SAS	Baa1	2.88	14/04/2032	190,068	0.03
200,000	Neste OYJ	A3	4.25	16/03/2033	208,188	0.03
200,000	Network Finance Co. Pty. Ltd.	Baa1	3.50	05/09/2033	197,969	0.03
300,000	New Immo Holding SA	Ba1	4.88	08/12/2028	300,576	0.05
300,000	New Immo Holding SA	Ba1	6.00	22/03/2029	308,384	0.05
300,000	New York Life Global Funding	Aa1	3.45	30/01/2031	301,336	0.05
300,000	New York Life Global Funding	Aa1	3.20	15/01/2032	296,706	0.05
200,000	New York Life Global Funding	Aa1	3.63	07/06/2034	200,089	0.03
200,000	New York Life Global Funding	Aa1	3.63	08/06/2035	199,512	0.03
500,000	Nexi SpA	Ba1	2.13	30/04/2029	481,968	0.08
300,000	Nexi SpA	Baa3	3.88	21/05/2031	303,589	0.05
300,000	NextEra Energy Capital Holdings, Inc.	Baa1	3.62	10/02/2034	298,839	0.05
500,000	NextEra Energy Capital Holdings, Inc.	Baa2	4.20	26/02/2056	493,750	0.08
300,000	NextEra Energy Capital Holdings, Inc.	Baa2	4.75	26/02/2056	296,202	0.05
500,000	NextEra Energy Capital Holdings, Inc.	Baa2	4.00	15/05/2056	492,208	0.08
500,000	NextEra Energy Capital Holdings, Inc.	Baa2	4.50	15/05/2056	491,875	0.08
200,000	NGG Finance PLC	Ba1	2.13	05/09/2082	197,035	0.03
100,000	NIBC Bank NV	Baa3	3.50	05/06/2030	100,461	0.02
200,000	Nippon Life Insurance Co.	A2	4.11	23/01/2055	197,453	0.03
300,000	Nippon Life Insurance Co.	A2	4.17	02/09/2055	296,327	0.05
200,000	Nissan Motor Co. Ltd.	Ba2	3.20	17/09/2028	197,125	0.03
200,000	NN Group NV	Baa2	5.25	01/03/2043	213,268	0.04
400,000	NN Group NV	Baa2	6.00	03/11/2043	444,512	0.07
300,000	NN Group NV	Baa2	4.63	13/01/2048	304,284	0.05
100,000	Nokia OYJ	Ba1	4.38	21/08/2031	104,190	0.02
300,000	Nomura Holdings, Inc.	Baa1	3.67	06/04/2029	302,546	0.05
400,000	Nomura Holdings, Inc.	Baa1	3.46	28/05/2030	400,401	0.07
300,000	Nomura Holdings, Inc.	Baa1	4.22	08/04/2033	305,495	0.05
200,000	Norddeutsche Landesbank-Girozentrale	Baa1	5.63	23/08/2034	209,287	0.03
300,000	Norddeutsche Landesbank-Girozentrale	Baa1	4.38	10/12/2035	302,722	0.05
100,000	Nordea Bank Abp	A3	4.88	23/02/2034	103,378	0.02
400,000	Nordea Bank Abp	A3	4.13	29/05/2035	407,218	0.07
200,000	Nordea Bank Abp	A3	3.25	19/11/2035	197,185	0.03
200,000	Norsk Hydro ASA	Baa2	3.63	23/01/2032	200,901	0.03
200,000	Norsk Hydro ASA	Baa2	3.75	17/06/2033	201,853	0.03
200,000	Nortegas Energia Grupo SL	Baa3	0.91	22/01/2031	176,696	0.03
300,000	Nova Ljubljanska Banka DD	A3	3.50	21/01/2029	300,325	0.05
100,000	Nova Ljubljanska Banka DD	Baa1	4.50	29/05/2030	102,479	0.02
200,000	Novo Banco SA	A3	3.38	22/01/2031	199,442	0.03
700,000	NTT Finance Corp.	A3	3.68	16/07/2033	698,653	0.11
200,000	NTT Finance Corp.	A3	3.62	04/03/2035	197,147	0.03

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Nykredit Realkredit AS	Baa1	3.38	10/01/2030	200,115	0.03
400,000	Nykredit Realkredit AS	Baa1	3.63	24/07/2030	402,463	0.07
300,000	Nykredit Realkredit AS	Baa1	3.50	10/07/2031	300,358	0.05
300,000	Nykredit Realkredit AS	Baa1	3.75	22/01/2032	302,067	0.05
100,000	Nykredit Realkredit AS	Baa2	5.50	29/12/2032	102,437	0.02
300,000	Nykredit Realkredit AS	Baa1	3.50	12/01/2033	296,593	0.05
400,000	Nykredit Realkredit AS	Baa2	4.00	24/04/2035	402,281	0.07
200,000	Nykredit Realkredit AS	Baa2	4.00	21/01/2038	198,995	0.03
300,000	Omnicom Finance Holdings PLC	Baa1	1.40	08/07/2031	271,041	0.04
250,000	Omnicom Finance Holdings PLC	Baa1	3.70	06/03/2032	250,052	0.04
300,000	Omnicom Finance Holdings PLC	Baa1	3.85	02/05/2034	297,607	0.05
200,000	OMV AG*	Baa2	2.88		193,742	0.03
400,000	OMV AG*	Baa2	4.37		401,775	0.07
300,000	Oncor Electric Delivery Co. LLC	A2	3.63	15/06/2034	299,247	0.05
400,000	Oncor Electric Delivery Co. LLC	Baa2	4.55	26/11/2056	404,250	0.07
200,000	OP Corporate Bank PLC	Baa1	3.25	30/01/2032	197,806	0.03
266,000	OP Corporate Bank PLC	Baa1	3.63	28/01/2035	265,107	0.04
200,000	Orange SA*	Baa3	1.75		192,173	0.03
100,000	Orange SA*	Baa3	1.38		94,085	0.02
400,000	Orange SA*	Baa3	5.38		419,255	0.07
400,000	Orange SA*	Baa3	4.50		408,056	0.07
300,000	Orange SA*	Baa3	3.88		295,403	0.05
300,000	Orange SA	Baa1	0.75	29/06/2034	241,692	0.04
600,000	Orange SA	Baa1	3.50	13/11/2034	593,449	0.10
300,000	Orange SA	Baa1	3.25	17/01/2035	290,246	0.05
300,000	Orange SA	Baa1	3.50	19/05/2035	295,836	0.05
300,000	Orange SA	Baa1	3.88	11/09/2035	303,905	0.05
250,000	Origin Energy Finance Ltd.	Baa2	1.00	17/09/2029	232,742	0.04
150,000	ORIX Corp.	A3	3.78	29/05/2029	152,431	0.03
300,000	ORIX Corp.	A3	3.45	22/10/2031	300,399	0.05
100,000	ORLEN SA	A3	4.75	13/07/2030	104,289	0.02
300,000	ORLEN SA	A3	3.63	02/07/2032	298,828	0.05
300,000	Orsted AS	Baa2	1.50	26/11/2029	282,134	0.05
200,000	Orsted AS	Baa2	3.75	01/03/2030	202,035	0.03
500,000	Orsted AS	Baa2	3.25	13/09/2031	493,370	0.08
300,000	Orsted AS	Baa2	2.88	14/06/2033	282,710	0.05
300,000	Orsted AS	Baa2	4.13	01/03/2035	302,204	0.05
200,000	Orsted AS	Ba1	1.50	31/12/2099	176,003	0.03
200,000	Orsted AS	Ba1	1.75	31/12/2099	194,335	0.03
200,000	Orsted AS	Ba1	5.25	31/12/2099	204,171	0.03
250,000	OTP Bank Nyrt	Baa3	5.00	31/01/2029	255,905	0.04
200,000	OTP Bank Nyrt	Baa3	4.25	16/10/2030	203,568	0.03
200,000	OTP Bank Nyrt	Baa2	3.63	03/02/2032	197,917	0.03
200,000	P3 Group SARL	Baa2	1.63	26/01/2029	191,575	0.03
150,000	P3 Group SARL	Baa2	4.63	13/02/2030	155,129	0.03
300,000	P3 Group SARL	Baa2	4.00	19/04/2032	301,550	0.05
200,000	P3 Group SARL	Baa2	3.75	02/04/2033	195,944	0.03
300,000	Pacific Life Global Funding II	Aa3	3.13	18/06/2031	296,837	0.05
300,000	Pandora AS	Baa2	3.88	31/05/2030	303,891	0.05
300,000	Parker-Hannifin Corp.	A3	2.90	01/03/2030	296,875	0.05
200,000	Permanent TSB Group Holdings PLC	Baa1	4.25	10/07/2030	204,984	0.03
400,000	Pernod Ricard SA	Baa1	3.25	03/03/2032	394,860	0.06
200,000	Pernod Ricard SA	Baa1	3.75	02/11/2032	202,817	0.03
200,000	Pernod Ricard SA	Baa1	3.25	04/02/2033	195,866	0.03
200,000	Pernod Ricard SA	Baa1	3.75	15/09/2033	201,416	0.03
400,000	Pernod Ricard SA	Baa1	3.63	07/05/2034	396,919	0.07
290,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	Baa2	1.88	05/11/2031	256,285	0.04
300,000	Philip Morris International, Inc.	A2	0.80	01/08/2031	264,108	0.04
200,000	Philip Morris International, Inc.	A2	3.25	06/06/2032	197,031	0.03
200,000	Philip Morris International, Inc.	A2	2.00	09/05/2036	171,005	0.03
200,000	Piraeus Bank SA	Baa2	3.00	03/12/2028	199,158	0.03
200,000	Piraeus Bank SA	Baa2	4.63	17/07/2029	204,702	0.03
100,000	Piraeus Bank SA	Baa2	6.75	05/12/2029	107,784	0.02
300,000	Piraeus Bank SA	Baa2	5.00	16/04/2030	312,827	0.05
300,000	Piraeus Bank SA	Baa2	3.38	02/12/2031	297,870	0.05
300,000	Pluxee NV	Baa1	3.75	04/09/2032	299,732	0.05

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Powszechna Kasa Oszczednosci Bank Polski SA	Baa1	4.50	18/06/2029	305,846	0.05
100,000	Powszechna Kasa Oszczednosci Bank Polski SA	Baa1	3.75	06/05/2030	100,617	0.02
200,000	Powszechna Kasa Oszczednosci Bank Polski SA	Baa1	3.63	30/06/2031	200,125	0.03
200,000	Powszechna Kasa Oszczednosci Bank Polski SA	Baa1	3.63	20/11/2032	199,453	0.03
500,000	PPG Industries, Inc.	A3	3.25	04/03/2032	492,736	0.08
200,000	PPI Public Property Invest AB	Baa1	4.13	21/04/2033	196,995	0.03
300,000	Praemia Healthcare SACA	Baa2	0.88	04/11/2029	275,148	0.05
100,000	Praemia Healthcare SACA	Baa2	1.38	17/09/2030	90,934	0.02
100,000	Praemia Healthcare SACA	Baa2	3.88	05/06/2032	98,921	0.02
200,000	Pricoa Global Funding I	Aa3	3.00	03/07/2030	197,810	0.03
320,000	Prologis Euro Finance LLC	A2	0.63	10/09/2031	278,791	0.05
400,000	Prologis Euro Finance LLC	A2	0.50	16/02/2032	339,598	0.06
200,000	Prologis Euro Finance LLC	A2	3.25	22/09/2032	196,710	0.03
300,000	Prologis Euro Finance LLC	A2	4.63	23/05/2033	317,209	0.05
250,000	Prologis Euro Finance LLC	A2	1.50	08/02/2034	213,746	0.04
200,000	Prologis Euro Finance LLC	A2	4.00	05/05/2034	203,312	0.03
300,000	Prologis Euro Finance LLC	A2	1.00	06/02/2035	238,411	0.04
200,000	Prologis International Funding II SA	A3	3.63	07/03/2030	201,746	0.03
200,000	Prologis International Funding II SA	A3	3.13	01/06/2031	197,210	0.03
125,000	Prologis International Funding II SA	A3	1.63	17/06/2032	112,199	0.02
325,000	Prologis International Funding II SA	A3	0.75	23/03/2033	269,534	0.04
200,000	Prologis International Funding II SA	A3	3.70	07/10/2034	198,240	0.03
400,000	Prologis International Funding II SA	A3	4.63	21/02/2035	419,559	0.07
280,000	Prosus NV	Baa2	1.54	03/08/2028	268,795	0.04
360,000	Prosus NV	Baa2	1.29	13/07/2029	335,871	0.06
150,000	Prosus NV	Baa2	2.09	19/01/2030	141,797	0.02
400,000	Prosus NV	Baa2	2.03	03/08/2032	358,060	0.06
300,000	Prosus NV	Baa2	1.99	13/07/2033	262,173	0.04
320,000	Prosus NV	Baa2	2.78	19/01/2034	290,960	0.05
400,000	Prosus NV	Baa2	4.34	15/07/2035	397,684	0.07
400,000	Proximus SADP	A3	4.13	17/11/2033	411,930	0.07
300,000	Proximus SADP	A3	3.75	27/03/2034	300,784	0.05
300,000	Proximus SADP	A3	3.75	08/04/2035	297,848	0.05
200,000	Prysmian SpA	Baa3	3.88	28/11/2031	204,120	0.03
300,000	PSA Tresorerie GIE	Baa3	6.00	19/09/2033	328,755	0.05
300,000	Public Storage Operating Co.	A2	0.50	09/09/2030	267,057	0.04
191,000	Public Storage Operating Co.	A2	0.88	24/01/2032	165,652	0.03
200,000	Publicis Groupe SA	Baa1	3.38	12/06/2032	198,476	0.03
200,000	PVH Corp.	Baa3	3.13	15/12/2027	199,672	0.03
200,000	PVH Corp.	Baa3	4.13	16/07/2029	203,446	0.03
300,000	QNB Finance Ltd.	Aa3	3.00	30/09/2030	292,444	0.05
300,000	Raiffeisen Bank International AG	Baa2	4.63	21/08/2029	308,003	0.05
200,000	Raiffeisen Bank International AG	A1	4.50	31/05/2030	206,265	0.03
200,000	Raiffeisen Bank International AG	Baa2	3.50	27/08/2031	198,723	0.03
100,000	Raiffeisen Bank International AG	A1	3.50	18/02/2032	99,917	0.02
200,000	Raiffeisen Bank International AG	Baa2	7.38	20/12/2032	208,596	0.03
300,000	Raiffeisen Bank International AG	Baa2	1.38	17/06/2033	288,356	0.05
200,000	Raiffeisen Bank International AG	A1	3.63	13/11/2033	199,097	0.03
200,000	Raiffeisen Bank International AG	A1	3.50	16/02/2034	196,382	0.03
200,000	Raiffeisen Bank International AG	Baa2	5.25	02/01/2035	208,291	0.03
300,000	Raiffeisen Bank SA	Baa2	4.14	22/01/2032	298,697	0.05
100,000	Raiffeisen Schweiz Genossenschaft	A2	3.85	03/09/2032	101,690	0.02
300,000	Raiffeisenbank AS	Baa2	4.96	05/06/2030	309,295	0.05
300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG	A2	3.38	06/02/2032	295,885	0.05
200,000	Randstad NV	Baa1	3.61	12/03/2029	201,179	0.03
400,000	RCI Banque SA	Baa1	4.88	14/06/2028	410,735	0.07
300,000	RCI Banque SA	Baa1	3.38	26/07/2029	299,498	0.05
300,000	RCI Banque SA	Baa1	3.63	22/02/2030	300,164	0.05
100,000	RCI Banque SA	Baa1	3.38	06/06/2030	99,141	0.02
400,000	RCI Banque SA	Baa1	3.88	30/09/2030	403,515	0.07
300,000	RCI Banque SA	Baa1	4.13	04/04/2031	305,579	0.05
400,000	RCI Banque SA	Baa1	3.75	16/02/2032	395,839	0.07
400,000	RCI Banque SA	Baa1	3.63	03/11/2032	390,804	0.06

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	RCI Banque SA	Baa1	4.25	23/05/2034	200,103	0.03
200,000	Realty Income Corp.	A3	4.88	06/07/2030	210,356	0.03
400,000	Realty Income Corp.	A3	3.38	20/06/2031	396,796	0.07
100,000	Realty Income Corp.	A3	5.13	06/07/2034	108,068	0.02
400,000	Realty Income Corp.	A3	3.88	20/06/2035	395,786	0.06
400,000	Reckitt Benckiser Treasury Services PLC	A3	3.50	10/09/2034	395,449	0.06
200,000	Red Electrica Financiaciones SA	Baa1	3.00	17/01/2034	193,101	0.03
200,000	Redeia Corp. SA*	Baa3	4.63		203,505	0.03
200,000	Redeia Corp. SA*	Baa3	4.38		201,200	0.03
300,000	Redeia Corp. SA	Baa2	3.38	09/07/2032	297,579	0.05
300,000	Redexis SA	Baa3	4.38	30/05/2031	306,254	0.05
200,000	RELX Finance BV	A3	0.88	10/03/2032	173,526	0.03
400,000	RELX Finance BV	A3	3.38	20/03/2033	394,885	0.06
200,000	Renault SA	Ba1	1.13	04/10/2027	194,842	0.03
300,000	Repsol Europe Finance SARL*	Baa3	4.50		302,625	0.05
300,000	Repsol Europe Finance SARL*	Baa3	4.20		296,300	0.05
200,000	Repsol Europe Finance SARL	Baa1	0.88	06/07/2033	167,473	0.03
400,000	Repsol Europe Finance SARL	Baa1	3.63	05/09/2034	398,382	0.07
400,000	Repsol International Finance BV*	Baa3	4.25		404,690	0.07
400,000	REWE International Finance BV	Baa2	4.88	13/09/2030	421,109	0.07
300,000	REWE International Finance BV	Baa2	3.50	03/07/2032	297,808	0.05
100,000	Robert Bosch Finance LLC	A2	3.75	28/05/2034	100,191	0.02
500,000	Robert Bosch GmbH	A2	4.00	02/06/2035	507,010	0.08
300,000	Robert Bosch GmbH	A2	4.00	21/05/2036	300,850	0.05
200,000	Rolls-Royce Holdings PLC	A3	3.88	20/05/2036	202,414	0.03
200,000	Roquette Freres SA	Baa2	3.77	25/11/2031	199,507	0.03
300,000	Royal Bank of Canada	A1	3.13	27/09/2031	297,891	0.05
400,000	Royal Bank of Canada	A1	3.13	03/02/2032	395,923	0.07
300,000	RTE Reseau de Transport d'Electricite SADIR	A3	3.50	30/04/2033	299,442	0.05
300,000	RTE Reseau de Transport d'Electricite SADIR	A3	0.75	12/01/2034	244,272	0.04
500,000	RTE Reseau de Transport d'Electricite SADIR	A3	3.75	04/07/2035	501,974	0.08
300,000	RTE Reseau de Transport d'Electricite SADIR	A3	2.00	18/04/2036	257,067	0.04
200,000	RWE AG	Baa2	4.13	13/02/2035	206,487	0.03
200,000	RWE AG	Baa3	4.13	18/06/2055	200,083	0.03
200,000	RWE AG	Baa3	4.63	18/06/2055	201,841	0.03
300,000	Sagax AB	Baa2	4.38	29/05/2030	307,356	0.05
200,000	Sagax AB	Baa2	3.38	26/01/2031	196,803	0.03
200,000	Sagax Euro Mtn NL BV	Baa2	1.00	17/05/2029	187,258	0.03
300,000	Sage Group PLC	Baa1	3.82	25/02/2033	297,494	0.05
200,000	Sampo OYJ	A3	3.38	23/05/2049	198,847	0.03
300,000	Sampo OYJ	A3	2.50	03/09/2052	278,203	0.05
400,000	Sandoz Finance BV	Baa2	4.50	17/11/2033	420,460	0.07
200,000	Sandoz Finance BV	Baa2	4.00	26/03/2035	203,157	0.03
500,000	Santander U.K. Group Holdings PLC	Baa1	2.96	16/02/2030	495,409	0.08
400,000	Santander U.K. Group Holdings PLC	Baa1	3.65	16/02/2034	396,104	0.07
100,000	Sartorius Finance BV	Baa3	3.75	12/05/2031	100,707	0.02
400,000	Sartorius Finance BV	Baa3	4.50	14/09/2032	416,844	0.07
400,000	Sartorius Finance BV	Baa3	4.88	14/09/2035	424,153	0.07
300,000	SBAB Bank AB	Baa1	3.38	21/05/2031	300,048	0.05
200,000	Scentre Management Ltd.	A2	3.45	07/10/2033	197,088	0.03
200,000	SCOR SE	A3	4.52	10/09/2055	205,617	0.03
400,000	Scottish Hydro Electric Transmission PLC	Baa1	3.38	04/09/2032	396,966	0.07
400,000	Scottish Hydro Electric Transmission PLC	Baa1	3.38	02/11/2033	393,172	0.06
200,000	Segro Capital SARL	A3	1.88	23/03/2030	190,319	0.03
200,000	Segro Capital SARL	A3	0.50	22/09/2031	173,134	0.03
200,000	Segro PLC	A3	3.50	24/09/2032	198,832	0.03
271,000	SELP Finance SARL	Baa2	0.88	27/05/2029	252,671	0.04
200,000	SELP Finance SARL	Baa2	3.88	21/04/2031	201,627	0.03
200,000	SELP Finance SARL	Baa2	3.75	16/01/2032	200,202	0.03
300,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA	Baa3	3.50	29/09/2028	300,387	0.05
300,000	SES SA	Ba1	0.88	04/11/2027	289,646	0.05
400,000	SES SA	Ba1	3.50	14/01/2029	395,691	0.06

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	SES SA	Ba1	4.13	24/06/2030	200,144	0.03
200,000	SES SA	Ba1	4.88	24/06/2033	200,437	0.03
300,000	Severn Trent Utilities Finance PLC	Baa1	4.00	05/03/2034	303,576	0.05
400,000	Severn Trent Utilities Finance PLC	Baa1	3.88	04/08/2035	397,847	0.07
200,000	SGS Finance BV	A3	3.75	10/09/2035	200,620	0.03
300,000	SGSP Australia Assets Pty. Ltd.	A3	3.38	08/10/2032	294,892	0.05
300,000	Shurgard Luxembourg SARL	Baa1	3.63	22/10/2034	290,711	0.05
200,000	Shurgard Luxembourg SARL	Baa1	4.00	27/05/2035	197,642	0.03
100,000	SIG Combibloc PurchaseCo SARL	Baa3	3.75	19/03/2030	100,397	0.02
200,000	SIG Combibloc PurchaseCo SARL	Baa3	4.00	07/04/2031	201,911	0.03
300,000	Silfin NV	Baa3	5.13	17/07/2030	313,908	0.05
200,000	Simon International Finance SCA	A3	1.13	19/03/2033	169,951	0.03
300,000	SIX Finance Luxembourg SA	A2	3.25	30/05/2030	298,732	0.05
400,000	Skandinaviska Enskilda Banken AB	A2	3.38	10/02/2033	396,499	0.07
200,000	Skandinaviska Enskilda Banken AB	A3	5.00	17/08/2033	206,660	0.03
300,000	Skandinaviska Enskilda Banken AB	A3	4.50	27/11/2034	309,186	0.05
300,000	Skandinaviska Enskilda Banken AB	A2	3.50	14/08/2035	296,315	0.05
300,000	Slovenske Elektrarne AS	Baa2	3.88	20/11/2032	298,709	0.05
400,000	Smiths Group PLC	Baa2	3.63	13/11/2033	393,854	0.06
300,000	Smurfit Kappa Treasury ULC	Baa2	3.49	24/11/2031	299,004	0.05
100,000	Smurfit Kappa Treasury ULC	Baa2	3.45	27/11/2032	99,141	0.02
400,000	Smurfit Kappa Treasury ULC	Baa2	1.00	22/09/2033	333,750	0.05
400,000	Snam SpA*	Baa3	4.50		407,961	0.07
500,000	Snam SpA	Baa1	3.25	01/07/2032	494,207	0.08
380,000	Snam SpA	Baa1	3.88	19/02/2034	385,303	0.06
200,000	Snam SpA	Baa1	1.25	20/06/2034	166,870	0.03
200,000	Snam SpA	Baa1	1.00	12/09/2034	162,957	0.03
200,000	SNF Group SACA	Baa3	4.50	15/03/2032	203,820	0.03
200,000	Societatea Energetica Electrica SA	Baa3	4.38	14/07/2030	201,320	0.03
300,000	Societatea Nationala de Gaze Naturale ROMGAZ SA	Baa3	4.75	07/10/2029	305,651	0.05
200,000	Societatea Nationala de Gaze Naturale ROMGAZ SA	Baa3	4.63	04/11/2031	201,063	0.03
700,000	Societe Generale SA	Baa2	3.38	14/05/2030	699,933	0.11
500,000	Societe Generale SA	Baa2	1.25	12/06/2030	461,858	0.08
400,000	Societe Generale SA	Baa2	3.63	13/11/2030	402,029	0.07
700,000	Societe Generale SA	Baa2	4.25	06/12/2030	717,455	0.12
400,000	Societe Generale SA	Baa2	3.75	15/07/2031	403,296	0.07
600,000	Societe Generale SA	Baa2	4.88	21/11/2031	631,789	0.10
500,000	Societe Generale SA	Baa2	3.50	01/03/2032	496,452	0.08
500,000	Societe Generale SA	Baa3	5.63	02/06/2033	547,418	0.09
600,000	Societe Generale SA	Baa2	3.75	02/09/2033	597,520	0.10
400,000	Societe Generale SA	Baa2	3.88	14/04/2034	398,600	0.07
400,000	Societe Generale SA	Baa3	3.75	17/05/2035	398,065	0.07
300,000	Societe Generale SA	Baa3	3.88	20/11/2035	298,512	0.05
300,000	Societe Generale SA	Baa2	4.13	14/05/2036	302,872	0.05
400,000	Societe Generale SA	Baa2	4.00	04/02/2037	396,913	0.07
500,000	Sofina SA	A3	3.71	13/11/2033	494,878	0.08
300,000	SoftBank Corp.	Baa2	3.94	30/06/2032	302,955	0.05
300,000	Sogecap SA	Baa2	6.50	16/05/2044	339,964	0.06
300,000	Sogecap SA	Baa2	5.00	03/04/2045	310,795	0.05
300,000	Solvay SA	Baa3	3.88	03/04/2028	302,636	0.05
300,000	Solvay SA	Baa3	4.25	03/10/2031	306,427	0.05
600,000	Southern Co.	Baa2	1.88	15/09/2081	588,538	0.10
200,000	Southern Gas Networks PLC	Baa1	3.50	16/10/2030	200,457	0.03
200,000	SpareBank 1 Sor-Norge ASA	A3	3.75	21/04/2032	202,037	0.03
180,000	SPP-Distribucia AS	Baa1	1.00	09/06/2031	157,394	0.03
400,000	SSE PLC*	Baa3	4.00		401,929	0.07
300,000	SSE PLC*	Baa3	4.00		298,859	0.05
200,000	SSE PLC*	Baa3	4.50		200,450	0.03
500,000	Standard Chartered PLC	A3	4.87	10/05/2031	526,006	0.09
350,000	Standard Chartered PLC	A3	4.20	04/03/2032	359,142	0.06
500,000	Standard Chartered PLC	A3	3.93	28/05/2032	506,577	0.08
400,000	Standard Chartered PLC	A3	3.86	17/03/2033	403,396	0.07
500,000	Standard Chartered PLC	A3	3.72	14/01/2034	497,477	0.08
150,000	Standard Life PLC	Baa1	4.38	24/01/2029	152,984	0.03
100,000	Statkraft AS	A3	3.50	09/06/2033	100,335	0.02
200,000	Stedin Holding NV*	Baa3	4.25		195,875	0.03

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Stellantis NV	Baa3	3.38	19/11/2028	298,142	0.05
450,000	Stellantis NV	Baa3	0.75	18/01/2029	418,362	0.07
100,000	Stellantis NV	Baa3	1.13	18/09/2029	92,492	0.02
500,000	Stellantis NV	Baa3	4.38	14/03/2030	505,942	0.08
400,000	Stellantis NV	Baa3	3.50	19/09/2030	391,303	0.06
300,000	Stellantis NV	Baa3	3.88	06/06/2031	294,258	0.05
500,000	Stellantis NV	Baa3	4.25	16/06/2031	498,513	0.08
500,000	Stellantis NV	Baa3	2.75	01/04/2032	456,970	0.08
600,000	Stellantis NV	Baa3	1.25	20/06/2033	478,246	0.08
400,000	Stellantis NV	Baa3	4.00	19/03/2034	377,938	0.06
400,000	Stellantis NV	Baa3	4.63	06/06/2035	389,625	0.06
200,000	Stellantis NV	Baa3	3.75	19/03/2036	180,366	0.03
375,000	Stoneweg Ereit Lux Finco SARL	Baa3	4.25	30/01/2031	378,000	0.06
300,000	Stryker Corp.	A3	3.38	11/09/2032	299,233	0.05
200,000	Sudzucker International Finance BV	Baa3	4.13	29/01/2032	199,383	0.03
400,000	Suez SACA	Baa2	2.38	24/05/2030	385,540	0.06
400,000	Suez SACA	Baa2	5.00	03/11/2032	427,004	0.07
300,000	Suez SACA	Baa2	4.50	13/11/2033	312,450	0.05
400,000	Suez SACA	Baa2	2.88	24/05/2034	372,279	0.06
280,000	Sumisho Air Lease Corp.	Baa2	3.70	15/04/2030	279,854	0.05
400,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.57	28/05/2032	400,545	0.07
500,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.96	02/04/2034	508,042	0.08
300,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.69	06/10/2036	297,170	0.05
200,000	Supernova Invest GmbH	Baa3	5.00	24/06/2030	204,867	0.03
300,000	Svenska Handelsbanken AB	A1	3.25	19/08/2032	297,893	0.05
400,000	Svenska Handelsbanken AB	A1	3.50	29/04/2033	399,506	0.07
100,000	Svenska Handelsbanken AB	A2	3.25	01/06/2033	99,630	0.02
400,000	Svenska Handelsbanken AB	A2	5.00	16/08/2034	416,364	0.07
300,000	Svenska Handelsbanken AB	A1	3.38	30/10/2035	294,308	0.05
200,000	Svenska Handelsbanken AB	A2	3.63	04/11/2036	198,542	0.03
300,000	Swedbank AB	A2	3.25	13/10/2032	296,692	0.05
300,000	Swedbank AB	A3	3.50	19/08/2035	297,733	0.05
200,000	Swiss Life Finance I AG	A3	3.75	24/03/2035	201,349	0.03
300,000	Swiss Life Finance II AG	A3	4.24	01/10/2044	303,951	0.05
100,000	Swiss Re Finance Luxembourg SA	A2	2.53	30/04/2050	96,012	0.02
400,000	Swiss Re Finance U.K. PLC	A3	2.71	04/06/2052	374,820	0.06
300,000	Swiss RE Subordinated Finance PLC	A3	3.89	26/03/2033	300,695	0.05
300,000	Swiss RE Subordinated Finance PLC	A3	4.40	22/04/2037	305,177	0.05
300,000	Sydney Airport Finance Co. Pty. Ltd.	Baa1	3.75	30/04/2032	302,555	0.05
400,000	Sydney Airport Finance Co. Pty. Ltd.	Baa1	4.38	03/05/2033	414,847	0.07
200,000	Sydney Airport Finance Co. Pty. Ltd.	Baa1	3.97	28/04/2034	201,710	0.03
200,000	Sydney Airport Finance Co. Pty. Ltd.	Baa1	4.13	30/04/2036	202,446	0.03
300,000	Syensqo SA	Baa1	3.38	28/05/2031	298,195	0.05
300,000	Syensqo SA	Baa1	4.00	28/05/2035	299,175	0.05
400,000	Symrise AG	Baa1	3.25	24/09/2032	395,513	0.06
300,000	TAG Immobilien AG	Baa2	4.25	04/03/2030	306,355	0.05
400,000	Takeda Pharmaceutical Co. Ltd.	Baa1	1.38	09/07/2032	354,088	0.06
100,000	Talanx AG	A2	1.75	01/12/2042	88,912	0.01
500,000	Talanx AG	A2	2.25	05/12/2047	491,448	0.08
150,000	TDC Net AS	Baa3	5.06	31/05/2028	154,278	0.03
300,000	TDC Net AS	Baa3	5.19	02/08/2029	312,259	0.05
100,000	TDC Net AS	Baa3	5.62	06/02/2030	105,474	0.02
100,000	TDC Net AS	Baa3	6.50	01/06/2031	109,831	0.02
300,000	TDC Net AS	Baa3	5.00	09/08/2032	310,465	0.05
200,000	TDC Net AS	Baa3	4.63	22/10/2033	202,692	0.03
200,000	TDF Infrastructure SAS	Baa3	5.63	21/07/2028	207,373	0.03
500,000	TDF Infrastructure SAS	Baa3	1.75	01/12/2029	469,380	0.08
200,000	TDF Infrastructure SAS	Baa3	4.13	23/10/2031	201,440	0.03
350,000	Telefonaktiebolaget LM Ericsson	Baa3	1.00	26/05/2029	328,919	0.05
500,000	Telefonica Emisiones SA	Baa3	0.66	03/02/2030	457,508	0.08
400,000	Telefonica Emisiones SA	Baa3	3.70	24/01/2032	402,685	0.07
300,000	Telefonica Emisiones SA	Baa3	1.81	21/05/2032	271,866	0.04
500,000	Telefonica Emisiones SA	Baa3	3.71	02/05/2033	497,403	0.08
400,000	Telefonica Emisiones SA	Baa3	4.18	21/11/2033	409,119	0.07
500,000	Telefonica Emisiones SA	Baa3	3.72	23/01/2034	494,826	0.08
400,000	Telefonica Emisiones SA	Baa3	4.35	27/11/2034	409,400	0.07
400,000	Telefonica Emisiones SA	Baa3	3.94	25/06/2035	397,641	0.07
300,000	Telefonica Emisiones SA	Baa3	4.06	24/01/2036	298,626	0.05

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Telefonica Europe BV	Baa3	5.88	14/02/2033	112,921	0.02
100,000	Telenor ASA	A3	1.75	31/05/2034	87,350	0.01
200,000	Telenor ASA	A3	4.25	03/10/2035	208,502	0.03
200,000	Teleperformance SE	Baa2	3.75	24/06/2029	200,536	0.03
200,000	Teleperformance SE	Baa2	4.25	21/01/2030	201,588	0.03
300,000	Teleperformance SE	Baa2	5.75	22/11/2031	315,981	0.05
100,000	Telia Co. AB	Baa1	3.50	05/09/2033	100,052	0.02
200,000	Telia Co. AB	Baa1	1.63	23/02/2035	170,868	0.03
400,000	Telia Co. AB	Baa3	4.63	21/12/2082	405,510	0.07
300,000	Telia Co. AB	Baa3	2.75	30/06/2083	295,889	0.05
300,000	Teollisuuden Voima OYJ	Baa3	4.75	01/06/2030	314,009	0.05
200,000	Teollisuuden Voima OYJ	Baa3	4.25	22/05/2031	206,805	0.03
300,000	Teollisuuden Voima OYJ	Baa3	3.63	18/03/2033	297,695	0.05
100,000	Terega SA	Baa2	0.88	17/09/2030	90,357	0.02
300,000	Terega SA	Baa2	4.00	17/09/2034	301,863	0.05
300,000	Terna - Rete Elettrica Nazionale*	Baa3	2.38		295,171	0.05
300,000	Terna - Rete Elettrica Nazionale*	Baa3	4.75		307,691	0.05
400,000	Terna - Rete Elettrica Nazionale*	Baa3	3.88		393,238	0.06
200,000	Terna - Rete Elettrica Nazionale	Baa1	0.75	24/07/2032	170,383	0.03
300,000	Terna - Rete Elettrica Nazionale	Baa1	3.88	24/07/2033	307,010	0.05
200,000	Tesco Corporate Treasury Services PLC	Baa2	3.38	06/05/2032	198,967	0.03
200,000	Tesco Corporate Treasury Services PLC	Baa2	3.50	13/10/2033	198,330	0.03
500,000	Thermo Fisher Scientific Finance I BV	A2	3.63	01/12/2035	498,262	0.08
200,000	Tikehau Capital SCA	Baa3	1.63	31/03/2029	188,647	0.03
100,000	Tikehau Capital SCA	Baa3	4.25	08/04/2031	101,165	0.02
210,000	Timken Co.	Baa2	4.13	23/05/2034	212,953	0.04
300,000	T-Mobile USA, Inc.	Baa1	3.15	11/02/2032	295,874	0.05
400,000	T-Mobile USA, Inc.	Baa1	3.20	19/02/2032	395,003	0.06
400,000	T-Mobile USA, Inc.	Baa1	3.63	19/02/2035	396,787	0.07
300,000	T-Mobile USA, Inc.	Baa1	3.85	08/05/2036	301,785	0.05
500,000	Toronto-Dominion Bank	A2	3.56	16/04/2031	503,828	0.08
300,000	Toronto-Dominion Bank	A2	3.64	22/10/2031	302,409	0.05
500,000	Toronto-Dominion Bank	A2	3.13	03/08/2032	489,789	0.08
500,000	Toronto-Dominion Bank	A2	3.36	22/09/2032	494,777	0.08
300,000	Toronto-Dominion Bank	A3	4.03	23/01/2036	302,133	0.05
400,000	TotalEnergies Capital International SA	Aa3	3.16	03/03/2033	393,512	0.06
500,000	TotalEnergies Capital International SA	Aa3	3.65	01/07/2035	499,215	0.08
700,000	TotalEnergies SE*	A2	1.63		681,630	0.11
600,000	TotalEnergies SE*	A2	4.12		605,763	0.10
340,000	TotalEnergies SE*	A2	2.00		315,126	0.05
500,000	TotalEnergies SE*	A2	3.79		493,438	0.08
600,000	TotalEnergies SE*	A2	2.13		535,036	0.09
600,000	TotalEnergies SE*	A2	4.50		602,403	0.10
300,000	Transdev Group SA	Baa2	3.85	21/05/2032	299,687	0.05
300,000	Transurban Finance Co. Pty. Ltd.	Baa1	3.00	08/04/2030	296,006	0.05
100,000	Transurban Finance Co. Pty. Ltd.	Baa1	3.71	12/03/2032	100,924	0.02
300,000	Transurban Finance Co. Pty. Ltd.	Baa1	4.23	26/04/2033	310,020	0.05
300,000	Transurban Finance Co. Pty. Ltd.	Baa1	4.14	17/04/2035	307,172	0.05
200,000	Transurban Finance Co. Pty. Ltd.	Baa1	3.97	12/03/2036	200,972	0.03
400,000	Traton Finance Luxembourg SA	Baa2	2.88	26/08/2028	396,678	0.07
300,000	Traton Finance Luxembourg SA	Baa2	3.13	12/05/2029	297,652	0.05
300,000	Traton Finance Luxembourg SA	Baa2	3.75	27/03/2030	301,617	0.05
200,000	Traton Finance Luxembourg SA	Baa2	3.75	14/01/2031	200,385	0.03
200,000	Traton Finance Luxembourg SA	Baa2	3.88	13/11/2031	200,910	0.03
300,000	Traton Finance Luxembourg SA	Baa2	1.25	24/03/2033	254,747	0.04
300,000	Tyco Electronics Group SA	A3	3.25	31/01/2033	294,815	0.05
300,000	U.S. Bancorp	A3	4.01	21/05/2032	307,274	0.05
300,000	UBS Group AG	A2	3.13	15/06/2030	299,022	0.05
800,000	UBS Group AG	A2	3.13	13/02/2031	792,782	0.13
300,000	UBS Group AG	A2	3.16	11/08/2031	297,389	0.05
500,000	UBS Group AG	A2	0.88	03/11/2031	438,687	0.07
200,000	UBS Group AG	A2	4.75	17/03/2032	210,977	0.03
700,000	UBS Group AG	A2	2.88	02/04/2032	681,958	0.11
800,000	UBS Group AG	A2	0.63	18/01/2033	663,652	0.11
700,000	UBS Group AG	A2	0.63	24/02/2033	579,367	0.10
400,000	UBS Group AG	A2	4.13	09/06/2033	411,487	0.07
700,000	UBS Group AG	A2	3.25	12/02/2034	682,926	0.11

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
600,000	UBS Group AG	A2	3.76	11/08/2036	596,639	0.10
600,000	UBS Group AG	A2	3.88	13/01/2037	599,517	0.10
500,000	Unibail-Rodamco-Westfield SE*	Ba1	4.88		506,234	0.08
300,000	Unibail-Rodamco-Westfield SE	Baa2	4.13	11/12/2030	308,210	0.05
400,000	Unibail-Rodamco-Westfield SE	Baa2	1.88	15/01/2031	372,497	0.06
400,000	Unibail-Rodamco-Westfield SE	Baa2	1.38	04/12/2031	356,894	0.06
200,000	Unibail-Rodamco-Westfield SE	Baa2	0.88	29/03/2032	172,181	0.03
300,000	Unibail-Rodamco-Westfield SE	Baa2	2.00	29/06/2032	274,639	0.05
400,000	Unibail-Rodamco-Westfield SE	Baa2	3.88	21/04/2033	401,017	0.07
300,000	Unibail-Rodamco-Westfield SE	Baa2	1.38	25/05/2033	256,140	0.04
300,000	Unibail-Rodamco-Westfield SE	Baa2	1.75	27/02/2034	257,858	0.04
300,000	Unibail-Rodamco-Westfield SE	Baa2	3.88	11/09/2034	299,780	0.05
200,000	Unibail-Rodamco-Westfield SE	Baa1	2.00	28/04/2036	167,170	0.03
300,000	Unicaja Banco SA	Baa3	3.50	30/06/2031	300,183	0.05
350,000	UniCredit SpA	Baa2	4.30	23/01/2031	361,092	0.06
550,000	UniCredit SpA	Baa2	3.20	22/09/2031	543,517	0.09
400,000	UniCredit SpA	Baa2	3.78	16/04/2032	403,761	0.07
450,000	UniCredit SpA	Baa2	3.80	16/01/2033	454,304	0.07
600,000	UniCredit SpA	A3	4.00	05/03/2034	615,264	0.10
400,000	UniCredit SpA	Baa3	5.38	16/04/2034	417,311	0.07
450,000	UniCredit SpA	Baa2	4.20	11/06/2034	461,971	0.08
400,000	UniCredit SpA	A3	3.73	10/06/2035	401,588	0.07
300,000	UniCredit SpA	A3	3.80	15/01/2036	301,935	0.05
600,000	UniCredit SpA	Baa3	4.23	19/05/2036	606,409	0.10
300,000	UniCredit SpA	Baa3	4.18	24/06/2037	303,442	0.05
400,000	Unipol Assicurazioni SpA	Baa2	4.90	23/05/2034	420,718	0.07
200,000	UNIQA Insurance Group AG	Baa1	4.50	13/05/2046	200,640	0.03
300,000	United Parcel Service, Inc.	A2	1.50	15/11/2032	266,924	0.04
300,000	United Utilities Water Finance PLC	Baa1	3.50	27/02/2033	296,452	0.05
400,000	United Utilities Water Finance PLC	Baa1	3.75	23/05/2034	399,232	0.07
300,000	United Utilities Water Finance PLC	Baa1	3.75	07/08/2035	296,744	0.05
400,000	Universal Music Group NV	Baa1	4.00	13/06/2031	410,866	0.07
300,000	Universal Music Group NV	Baa1	3.75	30/06/2032	303,365	0.05
500,000	Upjohn Finance BV	Baa3	1.91	23/06/2032	447,372	0.07
250,000	UPM-Kymmene OYJ	Baa2	3.38	29/08/2034	243,653	0.04
100,000	Urenco Finance NV	Baa1	3.25	13/06/2032	98,792	0.02
300,000	Urenco Finance NV	Baa1	3.63	18/06/2035	297,487	0.05
400,000	Utah Acquisition Sub, Inc.	Baa3	3.13	22/11/2028	397,074	0.07
300,000	Var Energi ASA	Baa3	5.50	04/05/2029	315,751	0.05
400,000	Var Energi ASA	Baa3	3.88	12/03/2031	402,678	0.07
500,000	Veolia Environnement SA	Baa1	3.21	14/01/2031	496,690	0.08
300,000	Veolia Environnement SA	Baa1	0.66	15/01/2031	266,465	0.04
200,000	Veolia Environnement SA	Baa1	0.80	15/01/2032	173,108	0.03
500,000	Veolia Environnement SA	Baa1	3.32	17/06/2032	496,417	0.08
100,000	Veolia Environnement SA	Baa1	1.63	21/09/2032	89,366	0.01
300,000	Veolia Environnement SA	Baa1	6.13	25/11/2033	349,414	0.06
400,000	Veolia Environnement SA	Baa1	3.64	14/01/2034	398,740	0.07
200,000	Veolia Environnement SA	Baa1	3.57	09/09/2034	198,426	0.03
300,000	Veolia Environnement SA	Baa1	1.25	14/05/2035	243,455	0.04
200,000	Veolia Environnement SA	Baa1	4.12	10/04/2036	203,107	0.03
200,000	Verallia SA	Ba1	3.88	04/11/2032	193,503	0.03
200,000	Verallia SA	Ba1	4.38	14/11/2033	196,315	0.03
400,000	Verizon Communications, Inc.	Baa1	2.63	01/12/2031	384,154	0.06
460,000	Verizon Communications, Inc.	Baa1	0.88	19/03/2032	398,615	0.07
530,000	Verizon Communications, Inc.	Baa1	0.75	22/03/2032	455,384	0.07
400,000	Verizon Communications, Inc.	Baa1	3.50	28/06/2032	399,338	0.07
400,000	Verizon Communications, Inc.	Baa1	3.25	29/10/2032	392,942	0.06
700,000	Verizon Communications, Inc.	Baa1	1.30	18/05/2033	601,515	0.10
600,000	Verizon Communications, Inc.	Baa1	4.75	31/10/2034	640,388	0.11
300,000	Verizon Communications, Inc.	Baa1	1.13	19/09/2035	238,349	0.04
400,000	Verizon Communications, Inc.	Baa1	3.75	28/02/2036	396,513	0.07
900,000	Verizon Communications, Inc.	Baa2	4.00	15/06/2056	888,300	0.15
900,000	Verizon Communications, Inc.	Baa2	4.25	15/08/2056	891,174	0.15
300,000	Vestas Wind Systems AS	Baa2	4.13	15/06/2031	308,304	0.05
200,000	Vestas Wind Systems AS	Baa2	3.75	15/06/2033	199,826	0.03
100,000	Vestas Wind Systems Finance BV	Baa2	2.00	15/06/2034	89,243	0.01
350,000	Vesteda Finance BV	Baa2	4.00	07/05/2032	354,604	0.06
200,000	VF Corp.	Ba3	0.25	25/02/2028	188,775	0.03

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	VF Corp.	Ba3	4.25	07/03/2029	201,067	0.03
191,000	VF Corp.	Ba3	0.63	25/02/2032	156,355	0.03
400,000	VGP NV	Baa3	1.50	08/04/2029	378,970	0.06
200,000	VGP NV	Baa3	2.25	17/01/2030	188,783	0.03
200,000	VGP NV	Baa3	4.25	29/01/2031	201,771	0.03
200,000	VGP NV	Baa3	4.00	16/01/2032	198,263	0.03
200,000	VIA Outlets BV	Baa1	3.50	29/10/2032	194,873	0.03
100,000	Vicinity Centres Trust	A2	1.13	07/11/2029	93,108	0.02
200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe	A3	4.88	15/06/2042	209,414	0.03
200,000	Vier Gas Transport GmbH	Baa1	3.50	21/10/2030	200,802	0.03
200,000	Vier Gas Transport GmbH	Baa1	3.38	11/11/2031	198,943	0.03
200,000	Vier Gas Transport GmbH	Baa1	4.63	26/09/2032	210,777	0.03
200,000	Vier Gas Transport GmbH	Baa1	3.63	08/09/2033	198,918	0.03
100,000	Vier Gas Transport GmbH	Baa1	0.50	10/09/2034	78,374	0.01
300,000	Vinci SA	A3	3.38	17/10/2032	298,489	0.05
300,000	Viridium Group SARL	Baa2	4.38	16/11/2035	290,457	0.05
200,000	Vodafone Group PLC	Ba1	4.20	03/10/2078	201,710	0.03
400,000	Vodafone International Financing DAC	Baa2	3.38	03/07/2033	394,970	0.06
200,000	Vodafone International Financing DAC	Baa2	3.38	01/08/2033	197,268	0.03
200,000	Vodafone International Financing DAC	Baa2	3.75	02/12/2034	200,568	0.03
200,000	Vodafone International Financing DAC	Baa2	3.50	27/04/2035	195,693	0.03
400,000	Volksbank Wien AG	A3	3.63	09/09/2031	399,668	0.07
100,000	Volksbank Wien AG	Baa3	5.75	21/06/2034	103,315	0.02
200,000	Volksbank Wien AG	Baa3	5.50	04/12/2035	206,319	0.03
500,000	Volkswagen Bank GmbH	A1	2.75	19/06/2028	495,212	0.08
400,000	Volkswagen Bank GmbH	Baa1	3.63	26/11/2028	402,050	0.07
400,000	Volkswagen Bank GmbH	A1	3.13	02/10/2029	396,089	0.07
500,000	Volkswagen Bank GmbH	A1	3.13	10/12/2029	494,199	0.08
300,000	Volkswagen Bank GmbH	Baa1	4.00	26/11/2030	302,395	0.05
200,000	Volkswagen Bank GmbH	Baa1	4.63	03/05/2031	207,172	0.03
300,000	Volkswagen Bank GmbH	A1	3.50	19/06/2031	295,895	0.05
300,000	Volkswagen Bank GmbH	A1	3.63	02/10/2032	295,443	0.05
300,000	Volkswagen Bank GmbH	A1	3.75	10/12/2032	295,940	0.05
400,000	Volkswagen Bank GmbH	Baa1	4.38	26/11/2033	404,133	0.07
500,000	Volkswagen Financial Services AG	Baa1	3.63	19/05/2029	501,488	0.08
300,000	Volkswagen Financial Services AG	Baa1	0.38	12/02/2030	269,190	0.04
410,000	Volkswagen Financial Services AG	Baa1	3.88	10/09/2030	414,998	0.07
300,000	Volkswagen Financial Services AG	Baa1	3.88	19/11/2031	301,126	0.05
500,000	Volkswagen International Finance NV*	Baa3	3.75		497,500	0.08
700,000	Volkswagen International Finance NV*	Baa3	4.63		702,958	0.12
400,000	Volkswagen International Finance NV*	Baa3	7.50		425,664	0.07
500,000	Volkswagen International Finance NV*	Baa3	3.88		490,005	0.08
400,000	Volkswagen International Finance NV	Baa1	1.63	16/01/2030	374,824	0.06
610,000	Volkswagen International Finance NV*	Baa3	3.50		585,303	0.10
300,000	Volkswagen International Finance NV	Baa1	4.38	15/05/2030	309,251	0.05
300,000	Volkswagen International Finance NV*	Baa3	5.49		305,125	0.05
300,000	Volkswagen International Finance NV	Baa1	3.25	18/11/2030	296,381	0.05
500,000	Volkswagen International Finance NV*	Baa3	4.38		483,567	0.08
300,000	Volkswagen International Finance NV*	Baa3	7.88		340,500	0.06
200,000	Volkswagen International Finance NV	Baa1	1.25	23/09/2032	171,820	0.03
400,000	Volkswagen International Finance NV	Baa1	3.30	22/03/2033	383,245	0.06
500,000	Volkswagen International Finance NV*	Baa3	5.99		513,655	0.08
200,000	Volkswagen International Finance NV	Baa1	4.13	02/09/2035	197,372	0.03
350,000	Volkswagen Leasing GmbH	A1	4.00	11/04/2031	355,851	0.06
300,000	Volkswagen Leasing GmbH	A1	4.75	25/09/2031	313,183	0.05
300,000	Vonovia SE	Baa1	1.00	09/07/2030	272,873	0.04
200,000	Vonovia SE	Baa1	0.63	24/03/2031	175,707	0.03
400,000	Vonovia SE	Baa1	2.38	25/03/2032	374,387	0.06
600,000	Vonovia SE	Baa1	0.75	01/09/2032	502,772	0.08
300,000	Vonovia SE	Baa1	3.50	12/11/2032	295,574	0.05
500,000	Vonovia SE	Baa1	1.00	16/06/2033	412,637	0.07
400,000	Vonovia SE	Baa1	4.25	10/04/2034	406,921	0.07
200,000	Vonovia SE	Baa1	1.13	14/09/2034	159,726	0.03
100,000	Warehouses De Pauw CVA	A3	3.13	15/01/2031	98,063	0.02
700,000	Wells Fargo & Co.	A1	3.90	22/07/2032	713,022	0.12
500,000	Wells Fargo & Co.	A1	3.87	23/07/2036	502,156	0.08

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 98.19%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
300,000	Wendel SE	Baa2	3.75	11/08/2033	296,862	0.05
300,000	Werfen SA	Baa3	4.25	03/05/2030	307,294	0.05
200,000	Werfen SA	Baa3	3.63	12/02/2032	198,694	0.03
200,000	Wesfarmers Ltd.	A3	3.28	10/06/2032	197,895	0.03
280,000	Wesfarmers Ltd.	A3	0.95	21/10/2033	234,146	0.04
300,000	Westlake Corp.	Baa2	1.63	17/07/2029	284,633	0.05
300,000	Whirlpool EMEA Finance SARL	B2	0.50	20/02/2028	280,002	0.05
400,000	Wintershall Dea Finance BV	Baa2	1.33	25/09/2028	382,025	0.06
400,000	Wintershall Dea Finance BV	Baa2	3.83	03/10/2029	401,712	0.07
300,000	Wintershall Dea Finance BV	Baa2	1.82	25/09/2031	269,789	0.04
400,000	Wintershall Dea Finance BV	Baa2	4.36	03/10/2032	403,511	0.07
300,000	Wolters Kluwer NV	NR	3.75	03/04/2031	305,360	0.05
100,000	Wolters Kluwer NV	A3	3.38	20/03/2032	99,349	0.02
200,000	Woolworths Group Ltd.	Baa2	3.75	25/10/2032	201,234	0.03
200,000	Worldline SA	Ba2	4.13	12/09/2028	187,382	0.03
200,000	Worldline SA	Ba2	5.25	27/11/2029	180,633	0.03
200,000	WP Carey, Inc.	Baa1	3.25	02/10/2031	196,071	0.03
200,000	WP Carey, Inc.	Baa1	4.25	23/07/2032	204,742	0.03
300,000	WP Carey, Inc.	Baa1	3.70	19/11/2034	293,045	0.05
300,000	WP Carey, Inc.	Baa1	3.75	10/05/2035	292,953	0.05
400,000	WPC Eurobond BV	Baa1	0.95	01/06/2030	363,563	0.06
400,000	WPP Finance 2013	Baa3	3.63	09/06/2031	393,509	0.06
200,000	WPP Finance 2013	Baa3	4.00	12/09/2033	197,983	0.03
300,000	WPP Finance Deutschland GmbH	Baa3	1.63	23/03/2030	279,631	0.05
300,000	WPP Finance SA	Baa3	4.13	30/05/2028	304,013	0.05
100,000	Wuestenrot Bausparkasse AG	A3	3.38	20/05/2030	99,820	0.02
300,000	ZF Europe Finance BV	Ba2	2.50	23/10/2027	295,262	0.05
200,000	ZF Europe Finance BV	Ba2	3.00	23/10/2029	190,751	0.03
300,000	Zimmer Biomet Holdings, Inc.	Baa2	3.52	15/12/2032	298,438	0.05
350,000	Zurich Finance Ireland DAC	A1	1.88	17/09/2050	326,766	0.05
Total Corporate Bonds					**599,167,714**	**98.03**

Government Bonds - 0.03% (31 December 2025 - 0.00%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Acquirente Unico SpA	Baa2	3.50	11/02/2033	198,473	0.03
Total Government Bonds					**198,473**	**0.03**
Total Transferable Securities					**602,333,234**	**98.54**

Total Financial Assets at Fair Value through Profit or Loss	602,333,234	98.54
Other Net Assets - 1.46% (31 December 2025 - 1.63%)	8,900,459	1.46
Net Assets Attributable to Redeeming Participating Shareholders	**611,233,693**	**100.00**

* These are perpetual bonds which have no maturity date.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	98.00
Mutual Funds / Open-Ended Funds	0.48
Other Current Assets	1.52
Total Assets	100.00

Xtrackers MSCI EMU Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 98.93% (31 December 2025 - 98.64%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
40	Dassault Aviation SA	11,488	0.09
953	Leonardo SpA	44,720	0.37
127	MTU Aero Engines AG	46,215	0.38
110	Rheinmetall AG	108,955	0.90
218	Thales SA	49,006	0.40
		260,384	**2.14**
Airlines			
1,428	Deutsche Lufthansa AG	14,294	0.12
2,714	International Consolidated Airlines Group SA	15,041	0.12
984	Ryanair Holdings PLC	26,913	0.22
		56,248	**0.46**
Auto Components			
1,210	Cie Generale des Etablissements Michelin SCA	40,837	0.33
216	Continental AG	15,587	0.13
		56,424	**0.46**
Automobiles			
553	Bayerische Motoren Werke AG	31,665	0.26
237	Ferrari NV	76,871	0.63
1,412	Mercedes-Benz Group AG	62,015	0.51
367	Renault SA	9,204	0.08
3,967	Stellantis NV	19,738	0.16
		199,493	**1.64**
Banks			
1,159	ABN AMRO Bank NV	43,092	0.35
3,978	AIB Group PLC	40,874	0.34
405	Banca Mediolanum SpA	8,821	0.07
3,604	Banca Monte dei Paschi di Siena SpA	39,154	0.32
10,572	Banco Bilbao Vizcaya Argentaria SA	231,210	1.90
2,132	Banco BPM SpA	32,214	0.26
15,279	Banco Comercial Portugues SA	15,814	0.13
9,033	Banco de Sabadell SA	27,993	0.23
26,920	Banco Santander SA	325,301	2.67
1,784	Bank of Ireland Group PLC	31,086	0.25
1,181	Bankinter SA	17,290	0.14
137	BAWAG Group AG	24,016	0.20
1,860	BNP Paribas SA	189,980	1.56
2,936	BPER Banca SpA	40,317	0.33
6,591	CaixaBank SA	81,629	0.67
1,217	Commerzbank AG	45,309	0.37
1,719	Credit Agricole SA	30,246	0.25
3,406	Deutsche Bank AG	100,903	0.83
578	Erste Group Bank AG	67,684	0.56
1,148	FinecoBank Banca Fineco SpA	25,199	0.21
5,480	ING Groep NV	151,632	1.24
26,140	Intesa Sanpaolo SpA	156,578	1.29
431	KBC Group NV	51,418	0.42
5,762	Nordea Bank Abp	95,649	0.79
247	Raiffeisen Bank International AG	13,795	0.11
1,202	Societe Generale SA	92,999	0.76
2,547	UniCredit SpA	199,328	1.64
		2,179,531	**17.89**
Beverages			
1,757	Anheuser-Busch InBev SA	127,664	1.05

Xtrackers MSCI EMU Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.93% (31 December 2025 - 98.64%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Beverages cont/d			
393	Coca-Cola Europacific Partners PLC	34,398	0.28
1,157	Davide Campari-Milano NV	6,303	0.05
235	Heineken Holding NV	15,686	0.13
563	Heineken NV	41,437	0.34
383	Pernod Ricard SA	24,459	0.20
		249,947	**2.05**
Biotechnology			
111	Argenx SE - Belgium listing	90,065	0.74
10	Argenx SE - Netherlands listing	8,114	0.07
		98,179	**0.81**
Building Products			
150	Buzzi SpA	6,718	0.06
1,049	Cie de Saint-Gobain SA	83,039	0.68
259	Heidelberg Materials AG	43,227	0.35
359	Kingspan Group PLC	28,702	0.24
		161,686	**1.33**
Chemicals			
1,248	Air Liquide SA	216,254	1.77
301	Akzo Nobel NV	17,861	0.15
272	Brenntag SE	14,465	0.12
323	DSM-Firmenich AG	26,809	0.22
506	Evonik Industries AG	8,035	0.07
138	Syensqo SA	8,915	0.07
259	Symrise AG	22,745	0.19
		315,084	**2.59**
Commercial Services and Supplies			
50	Adyen NV	41,020	0.34
810	Ayvens SA	9,331	0.08
748	Bureau Veritas SA	20,032	0.16
541	Wolters Kluwer NV	30,534	0.25
		100,917	**0.83**
Computers and Peripherals			
296	Capgemini SE	26,036	0.21
327	Delivery Hero SE	11,772	0.10
151	Indra Sistemas SA	7,236	0.06
388	Nebius Group NV	93,723	0.77
2,559	Prosus NV	97,217	0.80
140	Scout24 SE	10,129	0.08
		246,113	**2.02**
Construction and Engineering			
48	Acciona SA	13,306	0.11
415	ACS Actividades de Construccion y Servicios SA	53,410	0.44
1,767	Aena SME SA	47,108	0.39
76	Aeroports de Paris SA	8,664	0.07
522	Bouygues SA	25,479	0.21
934	Cellnex Telecom SA	24,424	0.20
160	Eiffage SA	20,656	0.17
1,117	Ferrovial NV	66,998	0.55
35	HOCHTIEF AG	17,745	0.14
1,097	Vinci SA	140,196	1.15
		417,986	**3.43**

Xtrackers MSCI EMU Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.93% (31 December 2025 - 98.64%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Containers and Packaging			
1,094	Stora Enso OYJ	10,203	0.08
		10,203	**0.08**
Distribution and Wholesale			
41	D'ieteren Group	6,986	0.06
521	Rexel SA	19,908	0.16
		26,894	**0.22**
Diversified Financials			
380	AerCap Holdings NV	48,453	0.40
114	Amundi SA	9,570	0.08
382	CVC Capital Partners PLC	4,855	0.04
341	Deutsche Boerse AG	81,431	0.67
146	Euronext NV	20,440	0.17
170	EXOR NV	11,390	0.09
137	Groupe Bruxelles Lambert NV	10,919	0.09
30	Sofina SA	6,678	0.05
		193,736	**1.59**
Diversified Telecommunications			
6,715	Deutsche Telekom AG	160,153	1.31
276	Elisa OYJ	10,140	0.08
7,486	Koninklijke KPN NV	32,310	0.27
9,658	Nokia OYJ	111,598	0.92
3,642	Orange SA	60,111	0.49
3,343	Telecom Italia SpA	26,604	0.22
7,208	Telefonica SA	25,343	0.21
		426,259	**3.50**
Electric Utilities			
4,391	E.ON SE	79,148	0.65
616	EDP Renewables SA	8,729	0.07
5,728	EDP SA	26,240	0.21
85	Elia Group SA	11,883	0.10
611	Endesa SA	24,367	0.20
14,913	Enel SpA	149,935	1.23
3,481	Engie SA	96,041	0.79
877	Fortum OYJ	17,794	0.14
11,916	Iberdrola SA	260,245	2.14
793	Redeia Corp. SA	11,808	0.10
2,752	Terna - Rete Elettrica Nazionale	28,181	0.23
129	Verbund AG	7,172	0.06
		721,543	**5.92**
Electrical Equipment			
602	Legrand SA	88,915	0.73
1,292	Schneider Electric SE	368,737	3.03
		457,652	**3.76**
Food Products			
1,152	Carrefour SA	18,720	0.15
554	Jeronimo Martins SGPS SA	9,285	0.08
312	Kerry Group PLC	25,069	0.21
534	Kesko OYJ	10,445	0.09
1,729	Koninklijke Ahold Delhaize NV	60,896	0.50
1	Lotus Bakeries NV	11,620	0.09
958	Magnum Ice Cream Co. NV	14,596	0.12
151	Sodexo SA	7,648	0.06
		158,279	**1.30**

Xtrackers MSCI EMU Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.93% (31 December 2025 - 98.64%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Forest Products			
1,032	UPM-Kymmene OYJ	23,942	0.20
		23,942	**0.20**
Gas Utilities			
1,193	Italgas SpA	12,091	0.10
804	Naturgy Energy Group SA	22,078	0.18
3,944	Snam SpA	24,910	0.20
		59,079	**0.48**
Health Care Equipment and Supplies			
589	EssilorLuxottica SA	96,625	0.79
1,507	Koninklijke Philips NV	35,806	0.30
403	Qiagen NV	13,662	0.11
56	Sartorius Stedim Biotech	10,170	0.08
662	Siemens Healthineers AG	22,640	0.19
		178,903	**1.47**
Health Care Providers and Services			
75	BioMerieux	5,153	0.04
225	Eurofins Scientific SE	15,426	0.13
373	Fresenius Medical Care AG	14,771	0.12
826	Fresenius SE & Co. KGaA	33,015	0.27
		68,365	**0.56**
Hotels, Restaurants and Leisure			
367	Accor SA	18,658	0.15
113	CTS Eventim AG & Co. KGaA	5,769	0.05
1,978	Universal Music Group NV	36,257	0.30
		60,684	**0.50**
Household Products			
178	Henkel AG & Co. KGaA	12,318	0.10
12	Rational AG	7,686	0.06
		20,004	**0.16**
Industrial			
809	Alstom SA	12,309	0.10
152	Knorr-Bremse AG	15,443	0.13
1,753	Siemens AG	492,856	4.04
		520,608	**4.27**
Insurance			
2,298	Aegon Ltd.	17,093	0.14
280	Ageas SA	19,600	0.16
714	Allianz SE	295,667	2.43
294	ASR Nederland NV	19,416	0.16
2,942	AXA SA	129,007	1.06
1,527	Generali	65,065	0.53
113	Hannover Rueck SE	27,391	0.22
1,760	Mapfre SA	7,621	0.06
245	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	119,682	0.98
494	NN Group NV	37,870	0.31
4,483	Sampo OYJ	41,217	0.34
111	Talanx AG	12,277	0.10
673	Unipol Assicurazioni SpA	16,428	0.14
		808,334	**6.63**

Xtrackers MSCI EMU Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.93% (31 December 2025 - 98.64%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Leisure Equipment and Products			
857	Amadeus IT Group SA	43,776	0.36
		43,776	**0.36**
Machinery			
344	GEA Group AG	20,657	0.17
774	Kone OYJ	38,514	0.32
1,513	Metso OYJ	22,998	0.19
1,150	Wartsila OYJ Abp	38,387	0.31
		120,556	**0.99**
Media			
1,209	Bollore SE	4,904	0.04
448	Publicis Groupe SA	38,734	0.32
		43,638	**0.36**
Metals and Mining			
834	ArcelorMittal SA	43,952	0.36
665	Prysmian SpA	97,123	0.80
629	Tenaris SA	15,228	0.12
		156,303	**1.28**
Oil and Gas			
3,564	Eni SpA	73,490	0.60
793	Galp Energia SGPS SA	14,785	0.12
827	Neste OYJ	23,685	0.19
286	OMV AG	15,773	0.13
3,859	TotalEnergies SE	262,528	2.16
		390,261	**3.20**
Personal Products			
178	Beiersdorf AG	13,411	0.11
470	L'Oreal SA	180,315	1.48
		193,726	**1.59**
Pharmaceuticals			
66	Ipsen SA	11,141	0.09
253	Merck KGaA	37,153	0.30
214	Orion OYJ	15,397	0.13
204	Recordati Industria Chimica e Farmaceutica SpA	10,465	0.09
2,134	Sanofi SA	160,221	1.32
238	UCB SA	62,356	0.51
		296,733	**2.44**
Real Estate			
1,410	Vonovia SE	30,442	0.25
		30,442	**0.25**
Real Estate Investment Trust			
104	Covivio SA	5,574	0.05
86	Gecina SA	6,325	0.05
421	Klepierre SA	15,400	0.13
17	Unibail-Rodamco-Westfield	1,742	0.01
195	Unibail-Rodamco-Westfield NPV	19,978	0.16
		49,019	**0.40**
Retail			
430	Moncler SpA	21,835	0.18

Xtrackers MSCI EMU Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.93% (31 December 2025 - 98.64%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail cont/d			
421	Zalando SE	10,681	0.09
		32,516	**0.27**
Semiconductors			
90	ASM International NV	90,045	0.74
747	ASML Holding NV	1,285,886	10.56
136	BE Semiconductor Industries NV	39,046	0.32
146	Hensoldt AG	9,893	0.08
2,514	Infineon Technologies AG	205,318	1.69
1,219	STMicroelectronics NV	78,613	0.64
		1,708,801	**14.03**
Software			
1,292	Dassault Systemes SE	23,017	0.19
110	Nemetschek SE	5,841	0.05
2,009	SAP SE	269,206	2.21
		298,064	**2.45**
Textiles and Apparel			
317	adidas AG	56,870	0.47
51	Hermes International SCA	81,498	0.67
141	Kering SA	34,869	0.29
487	LVMH Moet Hennessy Louis Vuitton SE	235,757	1.93
		408,994	**3.36**
Transportation			
2,167	Deutsche Post AG	115,068	0.95
583	Getlink SE	10,844	0.09
574	InPost SA	8,845	0.07
858	Poste Italiane SpA	24,556	0.20
		159,313	**1.31**
Water			
1,161	Veolia Environnement SA	42,307	0.35
		42,307	**0.35**
Total Equities		**12,050,926**	**98.93**

Preferred Stocks - 0.63% (31 December 2025 - 0.83%)

Automobiles			
101	Bayerische Motoren Werke AG	5,803	0.05
215	Dr. Ing hc F Porsche AG	9,355	0.08
403	Volkswagen AG	28,250	0.23
		43,408	**0.36**
Electronics			
49	Sartorius AG	11,250	0.09
		11,250	**0.09**
Household Products			
296	Henkel AG & Co. KGaA	21,768	0.18
		21,768	**0.18**
Total Preferred Stocks		**76,426**	**0.63**

Xtrackers MSCI EMU Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Rights - 0.00% (31 December 2025 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Construction and Engineering			
415	ACS Actividades de Construccion y Servicios SA	762	0.00
		762	**0.00**
Total Rights		**762**	**0.00**
Total Transferable Securities		**12,128,114**	**99.56**
Total Financial Assets at Fair Value through Profit or Loss		12,128,114	99.56
Other Net Assets - 0.44% (31 December 2025 - 0.53%)		53,308	0.44
Net Assets Attributable to Redeeming Participating Shareholders		**12,181,422**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.53
Other Current Assets	0.47
Total Assets	100.00

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.87% (31 December 2025 - 99.93%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
9	General Dynamics Corp.	3,188	0.07
69	Lockheed Martin Corp.	35,153	0.76
67	Northrop Grumman Corp.	34,124	0.73
33	RTX Corp.	6,261	0.13
		78,726	**1.69**
Agriculture			
143	Philip Morris International, Inc.	25,870	0.56
		25,870	**0.56**
Banks			
7	First Citizens BancShares, Inc.	14,565	0.31
		14,565	**0.31**
Beverages			
690	Coca-Cola Co.	56,076	1.20
849	Keurig Dr. Pepper, Inc.	27,788	0.60
426	Monster Beverage Corp.	40,947	0.88
291	PepsiCo, Inc.	39,402	0.85
		164,213	**3.53**
Biotechnology			
104	Alnylam Pharmaceuticals, Inc.	31,307	0.67
41	Amgen, Inc.	14,847	0.32
163	Corteva, Inc.	13,805	0.30
285	Gilead Sciences, Inc.	36,007	0.78
181	Incyte Corp.	20,518	0.44
4	Regeneron Pharmaceuticals, Inc.	2,494	0.05
17	United Therapeutics Corp.	9,211	0.20
144	Vertex Pharmaceuticals, Inc.	71,529	1.54
		199,718	**4.30**
Chemicals			
63	Linde PLC	32,693	0.70
		32,693	**0.70**
Commercial Services and Supplies			
14	Automatic Data Processing, Inc.	3,135	0.07
275	Republic Services, Inc.	58,597	1.26
330	Rollins, Inc.	13,774	0.30
352	Waste Connections, Inc.	58,675	1.26
288	Waste Management, Inc.	64,190	1.38
		198,371	**4.27**
Computers and Peripherals			
190	Accenture PLC	23,644	0.51
54	Alphabet, Inc. Class C Shares	19,080	0.41
25	Amazon.com, Inc.	5,958	0.13
137	Apple, Inc.	39,642	0.85
415	Cognizant Technology Solutions Corp.	16,073	0.34
16	Crowdstrike Holdings, Inc.	12,210	0.26
54	DoorDash, Inc.	9,965	0.21
66	F5, Inc.	27,453	0.59
235	Fortinet, Inc.	36,101	0.78
466	Gen Digital, Inc.	11,599	0.25
218	International Business Machines Corp.	61,304	1.32
9	MercadoLibre, Inc.	15,276	0.33

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
6	Meta Platforms, Inc.	3,380	0.07
113	Netflix, Inc.	8,068	0.17
135	Palo Alto Networks, Inc.	46,038	0.99
21	Seagate Technology Holdings PLC	20,265	0.44
126	TE Connectivity PLC	25,403	0.55
178	Uber Technologies, Inc.	12,844	0.28
120	VeriSign, Inc.	30,187	0.65
21	Western Digital Corp.	13,413	0.29
		437,903	**9.42**
Diversified Financials			
152	Cboe Global Markets, Inc.	36,886	0.79
25	Circle Internet Group, Inc.	1,566	0.04
148	CME Group, Inc.	32,683	0.70
80	Intercontinental Exchange, Inc.	9,849	0.21
103	Mastercard, Inc.	52,901	1.14
65	Tradeweb Markets, Inc.	6,478	0.14
129	Visa, Inc.	44,258	0.95
		184,621	**3.97**
Diversified Telecommunications			
137	Arista Networks, Inc.	23,274	0.50
1,729	AT&T, Inc.	35,790	0.77
36	Ciena Corp.	17,660	0.38
595	Cisco Systems, Inc.	69,889	1.50
189	Corning, Inc.	48,276	1.04
38	Credo Technology Group Holding Ltd.	10,334	0.22
150	Motorola Solutions, Inc.	62,293	1.34
271	T-Mobile U.S., Inc.	45,455	0.98
1,411	Verizon Communications, Inc.	59,742	1.29
		372,713	**8.02**
Electric Utilities			
119	Ameren Corp.	13,452	0.29
182	American Electric Power Co., Inc.	24,899	0.54
128	CMS Energy Corp.	9,792	0.21
536	Consolidated Edison, Inc.	59,298	1.28
179	Dominion Energy, Inc.	12,224	0.26
544	Duke Energy Corp.	68,859	1.48
60	NextEra Energy, Inc.	5,266	0.11
65	PPL Corp.	2,363	0.05
721	Southern Co.	69,007	1.48
353	WEC Energy Group, Inc.	41,220	0.89
298	Xcel Energy, Inc.	23,929	0.51
		330,309	**7.10**
Electronics			
464	Amphenol Corp.	81,812	1.76
		81,812	**1.76**
Energy Equipment and Services			
85	First Solar, Inc.	20,057	0.43
		20,057	**0.43**
Food Products			
57	Hershey Co.	10,000	0.22
470	Kroger Co.	26,099	0.56
550	Mondelez International, Inc.	31,812	0.68

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
135	Tyson Foods, Inc.	7,729	0.17
		75,640	**1.63**
Gas Utilities			
17	Atmos Energy Corp.	2,929	0.06
		2,929	**0.06**
Health Care Equipment and Supplies			
335	Abbott Laboratories	30,398	0.65
241	Boston Scientific Corp.	10,286	0.22
15	Insulet Corp.	2,284	0.05
71	Medtronic PLC	5,554	0.12
		48,522	**1.04**
Health Care Providers and Services			
36	Elevance Health, Inc.	13,923	0.30
18	HCA Healthcare, Inc.	7,018	0.15
48	UnitedHealth Group, Inc.	19,950	0.43
		40,891	**0.88**
Household Products			
276	Church & Dwight Co., Inc.	26,739	0.57
		26,739	**0.57**
Industrial			
67	Teledyne Technologies, Inc.	44,682	0.96
		44,682	**0.96**
Insurance			
105	Allstate Corp.	24,984	0.54
63	Aon PLC	20,897	0.45
24	Arch Capital Group Ltd.	2,329	0.05
64	Arthur J Gallagher & Co.	14,693	0.32
136	Berkshire Hathaway, Inc.	68,053	1.46
207	Chubb Ltd.	70,533	1.52
16	Erie Indemnity Co.	3,836	0.08
46	Hartford Insurance Group, Inc.	6,096	0.13
152	Loews Corp.	17,208	0.37
226	Marsh & McLennan Cos., Inc.	37,667	0.81
153	Progressive Corp.	33,423	0.72
103	Travelers Cos., Inc.	34,002	0.73
55	Willis Towers Watson PLC	14,375	0.31
		348,096	**7.49**
Machinery			
30	GE Vernova, Inc.	35,246	0.76
		35,246	**0.76**
Media			
242	Liberty Media Corp.-Liberty Formula One Class C Shares	23,024	0.50
		23,024	**0.50**
Metals and Mining			
609	Newmont Corp.	56,881	1.22
		56,881	**1.22**
Oil and Gas			
35	Cheniere Energy, Inc.	8,365	0.18

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
96	Chevron Corp.	15,913	0.34
57	EOG Resources, Inc.	7,395	0.16
126	Expand Energy Corp.	11,490	0.25
423	Exxon Mobil Corp.	57,832	1.25
290	Williams Cos., Inc.	21,559	0.46
		122,554	**2.64**
Personal Products			
475	Colgate-Palmolive Co.	43,548	0.93
342	Procter & Gamble Co.	50,151	1.08
		93,699	**2.01**
Pharmaceuticals			
135	AbbVie, Inc.	33,971	0.73
18	Cardinal Health, Inc.	4,276	0.09
189	Cencora, Inc.	53,483	1.15
29	Cigna Group	7,995	0.17
32	Eli Lilly & Co.	38,382	0.83
284	Johnson & Johnson	72,128	1.55
73	McKesson Corp.	55,159	1.19
488	Merck & Co., Inc.	62,708	1.35
105	Neurocrine Biosciences, Inc.	17,696	0.38
		345,798	**7.44**
Real Estate Investment Trust			
511	Realty Income Corp.	31,662	0.68
83	Sun Communities, Inc.	9,952	0.21
89	Ventas, Inc.	7,903	0.17
315	Welltower, Inc.	71,496	1.54
		121,013	**2.60**
Retail			
12	AutoZone, Inc.	38,351	0.82
14	Costco Wholesale Corp.	13,097	0.28
11	Home Depot, Inc.	3,879	0.08
193	McDonald's Corp.	52,170	1.12
380	O'Reilly Automotive, Inc.	34,994	0.75
333	TJX Cos., Inc.	50,449	1.09
302	Walmart, Inc.	34,205	0.74
279	Yum! Brands, Inc.	44,601	0.96
		271,746	**5.84**
Semiconductors			
68	Advanced Micro Devices, Inc.	39,502	0.85
49	Analog Devices, Inc.	19,461	0.42
60	Applied Materials, Inc.	43,380	0.94
22	Astera Labs, Inc.	10,626	0.23
123	Broadcom, Inc.	46,463	1.00
94	Marvell Technology, Inc.	28,002	0.60
37	Micron Technology, Inc.	42,709	0.92
312	NVIDIA Corp.	62,428	1.34
51	QUALCOMM, Inc.	9,424	0.20
125	Texas Instruments, Inc.	37,259	0.80
		339,254	**7.30**
Software			
105	Adobe, Inc.	21,527	0.46
41	AppLovin Corp.	21,124	0.46
129	Autodesk, Inc.	25,080	0.54

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
27	Cadence Design Systems, Inc.	10,134	0.22
48	Cloudflare, Inc.	11,773	0.25
20	Datadog, Inc.	5,207	0.11
191	Electronic Arts, Inc.	39,163	0.84
11	Fair Isaac Corp.	13,143	0.28
81	Intuit, Inc.	21,141	0.46
164	Microsoft Corp.	61,175	1.32
83	Oracle Corp.	12,164	0.26
327	Palantir Technologies, Inc.	38,151	0.82
173	PTC, Inc.	19,655	0.42
120	Roper Technologies, Inc.	40,607	0.87
228	Salesforce, Inc.	35,718	0.77
357	ServiceNow, Inc.	35,443	0.76
81	Snowflake, Inc.	20,615	0.44
38	Synopsys, Inc.	16,951	0.37
35	Take-Two Interactive Software, Inc.	8,749	0.19
61	Tyler Technologies, Inc.	17,840	0.39
141	Workday, Inc.	17,261	0.37
120	Zoom Communications, Inc.	10,357	0.22
		502,978	**10.82**
Water			
18	American Water Works Co., Inc.	2,368	0.05
		2,368	**0.05**
Total Equities		**4,643,631**	**99.87**
Total Transferable Securities		**4,643,631**	**99.87**
Total Financial Assets at Fair Value through Profit or Loss		4,643,631	99.87
Other Net Assets - 0.13% (31 December 2025 - 0.07%)		6,175	0.13
Net Assets Attributable to Redeeming Participating Shareholders		**4,649,806**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.82
Other Current Assets	0.18
Total Assets	100.00

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 96.85% (31 December 2025 - 97.29%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
164,800	AECC Aviation Power Co. Ltd.	930,824	0.01
1,267,169	Aselsan Elektronik Sanayi Ve Ticaret AS	9,370,242	0.07
3,856,353	Bharat Electronics Ltd.	16,776,538	0.12
757,861	Embraer SA	11,984,452	0.09
82,413	Hanwha Systems Co. Ltd.	3,883,140	0.03
185,842	Hindustan Aeronautics Ltd.	8,601,539	0.06
356,550	Korea Aerospace Industries Ltd.	33,691,938	0.24
		85,238,673	**0.62**
Agriculture			
8,045,650	Charoen Pokphand Indonesia Tbk. PT	1,529,934	0.01
103,800	Guangdong Haid Group Co. Ltd.	682,162	0.01
2,739,725	IOI Corp. Bhd.	2,835,473	0.02
3,278,643	ITC Ltd.	9,938,929	0.07
103,828	KT&G Corp.	11,372,627	0.08
546,911	Kuala Lumpur Kepong Bhd.	2,838,170	0.02
337,932	Muyuan Foods Group Co. Ltd.	1,741,933	0.01
244,454	New Hope Liuhe Co. Ltd.	225,799	0.00
2,022,500	Smoore International Holdings Ltd.	1,810,490	0.01
393,940	Wens Foodstuff Group Co. Ltd.	714,988	0.01
		33,690,505	**0.24**
Airlines			
2,490,385	Air Arabia PJSC	3,695,487	0.03
764,800	Air China Ltd. Class A Shares	681,650	0.01
1,049,400	China Eastern Airlines Corp. Ltd. Class A Shares	589,012	0.00
665,800	China Southern Airlines Co. Ltd.	508,079	0.00
2,932,750	Eva Airways Corp.	4,133,551	0.03
2,325,900	Hainan Airlines Holding Co. Ltd.	462,576	0.00
216,325	InterGlobe Aviation Ltd.	12,268,482	0.09
200,764	Korean Air Lines Co. Ltd.	3,570,030	0.03
382,650,188	Latam Airlines Group SA	11,125,591	0.08
53,200	Spring Airlines Co. Ltd.	357,227	0.00
601,880	Turk Hava Yollari AO	4,205,568	0.03
		41,597,253	**0.30**
Auto Components			
84,327	Balkrishna Industries Ltd.	1,942,415	0.02
8,031	Bosch Ltd.	3,385,180	0.03
245,400	Chongqing Afari Technology Co. Ltd.	295,001	0.00
281,640	Contemporary Amperex Technology Co. Ltd. Class A Shares	16,306,325	0.12
194,024	Contemporary Amperex Technology Co. Ltd. Class H Shares	17,368,526	0.13
123,942	Eve Energy Co. Ltd.	1,187,382	0.01
128,700	Fuyao Glass Industry Group Co. Ltd. Class A Shares	956,339	0.01
679,605	Fuyao Glass Industry Group Co. Ltd. Class H Shares	4,437,077	0.03
108,500	Gotion High-tech Co. Ltd.	439,722	0.00
81,043	Hankook Tire & Technology Co. Ltd.	3,237,954	0.02
171,100	Huayu Automotive Systems Co. Ltd.	391,201	0.00
35,800	Huizhou Desay Sv Automotive Co. Ltd.	429,832	0.00
65,776	Hyundai Mobis Co. Ltd.	21,227,651	0.15
51,053	LG Energy Solution Ltd.	11,928,733	0.09
2,545	MRF Ltd.	3,436,575	0.03
107,815	Ningbo Tuopu Group Co. Ltd.	896,129	0.01
178,500	Sailun Group Co. Ltd.	303,198	0.00
67,198	Samsung SDI Co. Ltd.	21,122,717	0.15
4,608,148	Samvardhana Motherson International Ltd.	7,210,245	0.05
196,600	Wanxiang Qianchao Co. Ltd.	374,490	0.00
418,520	Weichai Power Co. Ltd. Class A Shares	1,680,122	0.01

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components cont/d			
2,252,823	Weichai Power Co. Ltd. Class H Shares	9,796,069	0.07
		128,352,883	**0.93**
Automobiles			
138,700	Anhui Jianghuai Automobile Group Corp. Ltd.	527,787	0.00
3,202,207	Ashok Leyland Ltd.	5,334,827	0.04
351,600	BAIC BluePark New Energy Technology Co. Ltd.	252,253	0.00
335,200	BYD Co. Ltd. Class A Shares	3,935,687	0.03
4,094,194	BYD Co. Ltd. Class H Shares	37,824,849	0.27
487,660	Chongqing Changan Automobile Co. Ltd.	515,103	0.00
7,228,011	Geely Automobile Holdings Ltd.	15,539,848	0.11
2,528,178	Great Wall Motor Co. Ltd. Class H Shares	2,840,233	0.02
334,000	Guangzhou Automobile Group Co. Ltd.	249,959	0.00
147,938	Hyundai Motor Co.	47,266,062	0.34
260,214	Kia Corp.	23,177,907	0.17
1,362,668	Li Auto, Inc.	8,007,057	0.06
967,573	Mahindra & Mahindra Ltd.	31,368,342	0.23
131,027	Maruti Suzuki India Ltd.	19,538,036	0.14
2,028,950	NIO, Inc.	10,023,084	0.07
525,500	SAIC Motor Corp. Ltd.	755,580	0.01
98,700	Seres Group Co. Ltd.	890,597	0.01
920,250	Sinotruk Hong Kong Ltd.	4,522,597	0.03
2,046,151	Tata Motors Ltd./new	9,142,521	0.07
2,044,923	Tata Motors Passenger Vehicles Ltd.	7,608,614	0.06
1,391,111	XPeng, Inc.	8,984,867	0.06
130,800	Yutong Bus Co. Ltd.	516,610	0.00
553,250	Zhejiang Leapmotor Technology Co. Ltd.	2,432,535	0.02
		241,254,955	**1.74**
Banks			
944,093	Absa Group Ltd.	13,128,595	0.09
3,516,627	Abu Dhabi Commercial Bank PJSC	13,845,327	0.10
1,584,078	Abu Dhabi Islamic Bank PJSC	8,919,402	0.06
5,282,100	Agricultural Bank of China Ltd. Class A Shares	4,723,386	0.03
29,847,929	Agricultural Bank of China Ltd. Class H Shares	20,324,780	0.15
3,401,975	Akbank TAS	5,614,602	0.04
3,267,412	Al Rajhi Bank	57,309,286	0.41
6,591,300	Al Rayan Bank	3,718,355	0.03
1,633,379	Alinma Bank	10,624,876	0.08
1,765,072	Alpha Bank SA	7,973,146	0.06
2,712,425	AMMB Holdings Bhd.	4,237,436	0.03
1,004,769	Arab National Bank	5,546,393	0.04
628,769	AU Small Finance Bank Ltd.	6,888,585	0.05
2,554,144	Axis Bank Ltd.	36,310,553	0.26
1,714,408	Banco Bradesco SA	5,223,430	0.04
50,511,619	Banco de Chile	9,887,644	0.07
85,026	Banco de Credito e Inversiones SA	5,585,043	0.04
1,852,268	Banco do Brasil SA	7,125,002	0.05
71,917,583	Banco Santander Chile	5,888,523	0.04
801,445	Bank AlBilad	5,202,609	0.04
684,569	Bank Al-Jazira	2,115,364	0.02
54,810,651	Bank Central Asia Tbk. PT	17,013,373	0.12
40,707,351	Bank Mandiri Persero Tbk. PT	8,765,285	0.06
661,371	Bank Millennium SA	3,440,709	0.03
16,265,575	Bank Negara Indonesia Persero Tbk. PT	2,874,677	0.02
1,127,711	Bank of Baroda	3,245,220	0.02
1,252,056	Bank of Beijing Co. Ltd.	903,812	0.01
218,400	Bank of Changsha Co. Ltd.	280,239	0.00
230,081	Bank of Chengdu Co. Ltd.	599,946	0.00
2,474,632	Bank of China Ltd. Class A Shares	2,085,282	0.02

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
74,359,331	Bank of China Ltd. Class H Shares	47,315,824	0.34
3,310,900	Bank of Communications Co. Ltd. Class A Shares	3,136,283	0.02
8,753,112	Bank of Communications Co. Ltd. Class H Shares	7,523,030	0.05
432,700	Bank of Hangzhou Co. Ltd.	921,113	0.01
1,136,660	Bank of Jiangsu Co. Ltd.	1,805,126	0.01
765,000	Bank of Nanjing Co. Ltd.	1,114,592	0.01
408,750	Bank of Ningbo Co. Ltd.	1,787,830	0.01
843,204	Bank of Shanghai Co. Ltd.	1,078,228	0.01
242,700	Bank of Suzhou Co. Ltd.	248,850	0.00
2,018,607	Bank of the Philippine Islands	3,157,671	0.02
200,327	Bank Polska Kasa Opieki SA	12,193,841	0.09
67,386,140	Bank Rakyat Indonesia Persero Tbk. PT	10,288,823	0.07
1,361,365	Banque Saudi Fransi	7,029,299	0.05
2,616,981	BDO Unibank, Inc.	5,053,157	0.04
1,801,247	Boubyan Bank KSCP	3,686,219	0.03
1,978,213	Canara Bank	2,623,163	0.02
7,683,432	Chang Hwa Commercial Bank Ltd.	5,788,532	0.04
722,500	China CITIC Bank Corp. Ltd. Class A Shares	737,614	0.01
8,923,544	China CITIC Bank Corp. Ltd. Class H Shares	7,567,099	0.05
1,313,900	China Construction Bank Corp. Class A Shares	1,864,004	0.01
93,531,420	China Construction Bank Corp. Class H Shares	96,250,159	0.70
2,879,200	China Everbright Bank Co. Ltd. Class A Shares	1,225,823	0.01
1,280,468	China Merchants Bank Co. Ltd. Class A Shares	6,696,614	0.05
4,213,678	China Merchants Bank Co. Ltd. Class H Shares	24,136,344	0.17
2,102,585	China Minsheng Banking Corp. Ltd. Class A Shares	997,396	0.01
7,257,457	China Minsheng Banking Corp. Ltd. Class H Shares	2,905,926	0.02
1,169,270	China Zheshang Bank Co. Ltd. Class A Shares	453,032	0.00
480,100	Chongqing Rural Commercial Bank Co. Ltd. Class A Shares	432,147	0.00
2,466,803	Chongqing Rural Commercial Bank Co. Ltd. Class H Shares	1,818,162	0.01
8,816,743	CIMB Group Holdings Bhd.	16,022,579	0.12
3,530,436	Commercial Bank PSQC	3,926,046	0.03
896,318	Commercial International Bank - Egypt (CIB) - England listing	2,285,611	0.02
1,963,855	Commercial International Bank - Egypt (CIB) - US listing	5,007,830	0.04
75,333	Credicorp Ltd.	29,348,230	0.21
3,158,041	Dubai Islamic Bank PJSC	6,405,937	0.05
1,997,632	Dukhan Bank	1,831,940	0.01
2,119,693	Emirates NBD Bank PJSC	17,060,275	0.12
45,438	Erste Bank Polska SA	7,792,100	0.06
2,794,563	Eurobank SA	13,307,275	0.10
2,027,074	Federal Bank Ltd.	7,067,870	0.05
4,910,195	First Abu Dhabi Bank PJSC	22,727,742	0.16
5,609,652	FirstRand Ltd.	33,288,270	0.24
277,883	Grupo Cibest SA	6,286,198	0.05
2,657,924	Grupo Financiero Banorte SAB de CV	28,074,857	0.20
1,660,300	Grupo Financiero Inbursa SAB de CV	3,948,899	0.03
2,285,558	Gulf Bank KSCP	2,604,267	0.02
303,534	Hana Financial Group, Inc.	22,452,073	0.16
12,661,799	HDFC Bank Ltd.	106,735,854	0.77
709,400	Hong Leong Bank Bhd.	3,723,154	0.03
793,500	Huaxia Bank Co. Ltd.	746,975	0.01
5,890,195	ICICI Bank Ltd.	85,572,609	0.62
4,686,591	IDFC First Bank Ltd.	3,935,580	0.03
299,444	Indian Bank	2,583,395	0.02
628,616	IndusInd Bank Ltd.	6,137,488	0.04
3,901,900	Industrial & Commercial Bank of China Ltd. Class A Shares	4,064,000	0.03
72,356,936	Industrial & Commercial Bank of China Ltd. Class H Shares	59,328,249	0.43
1,312,857	Industrial Bank Co. Ltd.	3,202,845	0.02
304,325	Industrial Bank of Korea	3,908,906	0.03
554,950	Itau Unibanco Holding SA	4,746,498	0.03
194,054	KakaoBank Corp.	2,617,781	0.02
661,575	Kasikornbank PCL	4,341,396	0.03

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
82,882	Komercni Banka AS	3,797,386	0.03
6,098,928	Kotak Mahindra Bank Ltd.	25,272,936	0.18
3,881,950	Krung Thai Bank PCL	4,440,454	0.03
12,633,332	Kuwait Finance House KSCP	31,277,488	0.23
6,373,751	Malayan Banking Bhd.	16,850,775	0.12
14,175	mBank SA	5,143,781	0.04
1,961,629	Metropolitan Bank & Trust Co.	2,077,658	0.02
278,611	Moneta Money Bank AS	2,444,065	0.02
915,505	National Bank of Greece SA	15,789,423	0.11
9,690,182	National Bank of Kuwait SAKP	25,210,738	0.18
499,240	Nedbank Group Ltd.	8,222,687	0.06
4,003,472	NU Holdings Ltd.	53,486,386	0.39
244,226	OTP Bank Nyrt	36,047,829	0.26
1,204,000	Ping An Bank Co. Ltd.	1,782,587	0.01
1,188,679	Piraeus Bank SA	12,350,745	0.09
1,866,400	Postal Savings Bank of China Co. Ltd. Class A Shares	1,355,532	0.01
9,734,618	Postal Savings Bank of China Co. Ltd. Class H Shares	5,672,905	0.04
972,249	Powszechna Kasa Oszczednosci Bank Polski SA	26,677,777	0.19
16,176,533	Public Bank Bhd.	19,042,884	0.14
2,506,323	Punjab National Bank	2,824,880	0.02
1,072,841	Qatar International Islamic Bank QSC	3,273,624	0.02
1,838,961	Qatar Islamic Bank QPSC	11,035,786	0.08
4,875,618	Qatar National Bank QPSC	23,099,261	0.17
1,962,469	RHB Bank Bhd.	3,985,100	0.03
2,174,034	Riyad Bank	11,520,552	0.08
1,118,789	Saudi Awwal Bank	9,635,902	0.07
667,884	Saudi Investment Bank	2,385,554	0.02
3,260,097	Saudi National Bank	33,545,020	0.24
9,105,196	Sberbank of Russia PJSC	12	0.00
915,273	SCB X PCL	4,077,615	0.03
4,243,182	Shanghai Commercial & Savings Bank Ltd.	5,687,501	0.04
1,971,369	Shanghai Pudong Development Bank Co. Ltd.	2,500,514	0.02
601,300	Shanghai Rural Commercial Bank Co. Ltd.	663,485	0.00
461,547	Shinhan Financial Group Co. Ltd.	28,539,471	0.21
1,463,559	Standard Bank Group Ltd.	28,848,811	0.21
2,060,544	State Bank of India	22,353,693	0.16
7,949,221	Taiwan Business Bank	4,429,196	0.03
26,796,325	TMBThanachart Bank PCL	1,984,286	0.01
9,540,789	Turkiye Is Bankasi AS	3,028,562	0.02
1,664,828	Union Bank of India Ltd.	3,032,644	0.02
552,079	VTB Bank PJSC	1	0.00
2,574,969	Warba Bank KSCP	2,318,968	0.02
720,480	Woori Financial Group, Inc.	13,486,039	0.10
3,684,186	Yapi ve Kredi Bankasi AS	3,169,685	0.02
9,391,091	Yes Bank Ltd.	2,398,897	0.02
		1,585,088,605	**11.44**
Beverages			
4,759,249	Ambev SA	14,978,539	0.11
25,600	Anhui Gujing Distillery Co. Ltd.	300,955	0.00
582,367	Arca Continental SAB de CV	6,984,905	0.05
1,768,428	China Resources Beer Holdings Co. Ltd.	4,798,764	0.03
593,635	Coca-Cola Femsa SAB de CV	6,281,260	0.05
40,040	Eastroc Beverage Group Co. Ltd.	728,070	0.01
1,871,647	Fomento Economico Mexicano SAB de CV	23,880,604	0.17
87,996	Jiangsu Yanghe Distillery Co. Ltd.	494,556	0.00
79,900	Kweichow Moutai Co. Ltd.	13,954,132	0.10
89,200	Luzhou Laojiao Co. Ltd.	1,018,678	0.01
700	Luzhou Laojiao Co. Ltd. (Shenzen SE Composite Index)	7,994	0.00
1,958,370	Nongfu Spring Co. Ltd.	9,894,176	0.07

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
76,280	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	1,229,043	0.01
604,482	Tata Consumer Products Ltd.	6,868,682	0.05
45,600	Tsingtao Brewery Co. Ltd. Class A Shares	350,867	0.00
676,513	Tsingtao Brewery Co. Ltd. Class H Shares	3,712,947	0.03
317,215	United Spirits Ltd.	4,525,383	0.03
1,475,035	Varun Beverages Ltd.	7,908,978	0.06
240,800	Wuliangye Yibin Co. Ltd.	2,625,103	0.02
		110,543,636	**0.80**
Biotechnology			
2,165,674	3SBio, Inc.	4,664,371	0.03
705,250	Akeso, Inc.	7,918,499	0.06
882,966	BeOne Medicines Ltd. Class H Shares	19,185,979	0.14
1,104,250	Caliway Biopharmaceuticals Co. Ltd.	3,459,393	0.03
22,100	Changchun High-Tech Industry Group Co. Ltd.	216,833	0.00
129,186	HLB, Inc.	4,335,940	0.03
1,601,875	Innovent Biologics, Inc.	16,259,683	0.12
80,444	Legend Biotech Corp.	2,323,223	0.02
29,177	Remegen Co. Ltd. Class A Shares	559,899	0.00
208,456	Remegen Co. Ltd. Class H Shares	1,975,029	0.01
12,662	Samsung Biologics Co. Ltd.	11,368,258	0.08
6,917	Samsung Episholdings Co. Ltd.	1,919,777	0.01
61,825	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	3,438,905	0.03
404,625	WuXi XDC Cayman, Inc.	2,943,600	0.02
		80,569,389	**0.58**
Building Products			
673,783	Ambuja Cements Ltd.	3,002,737	0.02
238,000	Anhui Conch Cement Co. Ltd. Class A Shares	594,299	0.00
1,346,093	Anhui Conch Cement Co. Ltd. Class H Shares	2,878,581	0.02
106,300	Beijing New Building Materials PLC	283,289	0.00
16,839,823	Cemex SAB de CV	20,238,145	0.15
4,050,605	China National Building Material Co. Ltd.	2,758,237	0.02
296,812	Grasim Industries Ltd.	9,720,361	0.07
14,570	Hitachi Energy India Ltd.	5,374,933	0.04
9,846	Shree Cement Ltd.	2,626,397	0.02
7,406,497	TCC Group Holdings Co. Ltd.	5,591,520	0.04
114,642	UltraTech Cement Ltd.	13,628,602	0.10
234,562	Voltas Ltd.	3,165,861	0.02
		69,862,962	**0.50**
Chemicals			
430,020	Asian Paints Ltd.	11,973,576	0.09
25,554,705	Barito Pacific Tbk. PT	1,836,566	0.01
128,650	Coromandel International Ltd.	2,724,981	0.02
111,078	Ecopro Co. Ltd.	7,642,751	0.06
3,830,120	Formosa Chemicals & Fibre Corp.	6,564,580	0.05
4,176,124	Formosa Plastics Corp.	7,144,500	0.05
99,988	Ganfeng Lithium Group Co. Ltd. Class A Shares	963,349	0.01
536,664	Ganfeng Lithium Group Co. Ltd. Class H Shares	3,442,238	0.02
129,860	Guangzhou Tinci Materials Technology Co. Ltd.	983,898	0.01
435,840	Hengli Petrochemical Co. Ltd.	1,137,114	0.01
269,300	Huafon Chemical Co. Ltd.	376,496	0.00
1,649,157	Industries Qatar QSC	4,982,347	0.04
458,000	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	300,925	0.00
390,300	Jiangsu Eastern Shenghong Co. Ltd.	658,358	0.00
1,133,000	Kingboard Laminates Holdings Ltd.	14,324,947	0.10
143,200	Kingfa Sci & Tech Co. Ltd.	325,934	0.00
147,100	LB Group Co. Ltd.	357,131	0.00
50,991	LG Chem Ltd.	9,215,439	0.07

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
6,164,839	Mesaieed Petrochemical Holding Co.	1,964,079	0.01
5,286,932	Nan Ya Plastics Corp.	27,632,483	0.20
454,700	Ningxia Baofeng Energy Group Co. Ltd.	1,361,822	0.01
2,736,000	Petronas Chemicals Group Bhd.	2,717,548	0.02
130	PhosAgro PJSC	-	0.00
2	PhosAgro PJSC - England listing	-	0.00
37,827	PhosAgro PJSC - Russia listing	-	0.00
2	PhosAgro PJSC - US listing (coded)	-	0.00
601	PhosAgro PJSC - US listing (trading)	-	0.00
82,703	PI Industries Ltd.	2,232,381	0.02
327,500	Qinghai Salt Lake Industry Co. Ltd.	1,456,574	0.01
622,500	Rongsheng Petrochemical Co. Ltd.	985,839	0.01
259,189	SABIC Agri-Nutrients Co.	8,540,296	0.06
652,032	Sasol Ltd.	6,431,208	0.05
200,275	Satellite Chemical Co. Ltd.	693,055	0.01
1,294,321	Saudi Arabian Mining Co.	20,462,756	0.15
998,243	Saudi Basic Industries Corp.	13,696,217	0.10
125,640	Shandong Hualu Hengsheng Chemical Co. Ltd.	442,738	0.00
115,902	Shanghai Putailai New Energy Technology Group Co. Ltd.	493,967	0.00
161,456	SRF Ltd.	4,671,813	0.03
69,251	Supreme Industries Ltd.	2,310,202	0.02
93,200	Tianqi Lithium Corp. Class A Shares	841,930	0.01
551,204	UPL Ltd.	3,326,134	0.02
193,400	Wanhua Chemical Group Co. Ltd.	1,949,100	0.01
93,200	Xiamen Tungsten Co. Ltd.	1,169,806	0.01
300,567	Yanbu National Petrochemical Co.	2,353,530	0.02
58,300	Yunnan Energy New Material Group Co. Ltd.	574,669	0.00
109,400	Yunnan Yuntianhua Co. Ltd.	489,947	0.00
97,600	Zangge Mining Co. Ltd.	996,705	0.01
175,800	Zhejiang Juhua Co. Ltd.	1,372,887	0.01
201,100	Zhejiang Longsheng Group Co. Ltd.	358,769	0.00
		184,481,585	**1.33**
Commercial Services and Supplies			
588,838	Adani Ports & Special Economic Zone Ltd.	11,260,603	0.08
3,034,100	Beijing-Shanghai High Speed Railway Co. Ltd.	2,024,819	0.01
352,514	Bidvest Group Ltd.	5,150,490	0.04
1,373,325	China Merchants Port Holdings Co. Ltd.	2,161,021	0.02
19,932	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	140,945	0.00
1,100,736	International Container Terminal Services, Inc.	15,963,093	0.11
920,930	Localiza Rent a Car SA	7,390,997	0.05
566,148	Marico Ltd.	5,001,558	0.04
1,088,244	Motiva Infraestrutura de Mobilidade SA	3,073,857	0.02
1,474,318	New Oriental Education & Technology Group, Inc.	6,745,498	0.05
418,967	One 97 Communications Ltd.	5,052,368	0.04
207,233	Promotora y Operadora de Infraestructura SAB de CV	3,294,262	0.02
101,500	Range Intelligent Computing Technology Group Co. Ltd.	1,242,134	0.01
2,044,459	Salik Co. PJSC	3,273,138	0.02
238,294	StoneCo Ltd.	2,583,107	0.02
372,632	TAL Education Group	3,566,088	0.03
110,972	Zhejiang Weiming Environment Protection Co. Ltd.	251,436	0.00
		78,175,414	**0.56**
Computers and Peripherals			
407,200	360 Security Technology, Inc.	521,298	0.00
50,900	Accelink Technologies Co. Ltd.	1,926,671	0.01
523,207	Advantech Co. Ltd.	8,080,544	0.06
18,645,582	Alibaba Group Holding Ltd.	220,763,995	1.59
1,058,238	Allegro.eu SA	10,646,147	0.08
28,409	Arabian Internet & Communications Services Co.	1,544,756	0.01

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
360,813	Asia Vital Components Co. Ltd.	28,598,648	0.21
61,269	Asseco Poland SA	2,724,534	0.02
742,809	Asustek Computer, Inc.	16,322,141	0.12
2,320,941	Baidu, Inc.	32,437,326	0.23
38,400	Beijing Compass Technology Development Co. Ltd.	518,581	0.00
280,748	Bilibili, Inc.	4,714,904	0.03
195,000	Bizlink Holding, Inc.	11,722,097	0.08
2,177,500	BOE Technology Group Co. Ltd.	2,784,428	0.02
175,100	China Greatwall Technology Group Co. Ltd.	491,405	0.00
12,747,000	China Ruyi Holdings Ltd.	2,421,947	0.02
26,200	Dosilicon Co. Ltd.	786,232	0.01
978,220	East Money Information Co. Ltd.	2,936,966	0.02
26,838	Elm Co.	4,907,300	0.04
2,630,634	Eternal Ltd.	7,353,422	0.05
1,387,793	FSN E-Commerce Ventures Ltd.	4,557,375	0.03
777,285	Full Truck Alliance Co. Ltd.	6,311,554	0.05
581,421	Gigabyte Technology Co. Ltd.	6,278,431	0.05
974,105,100	GoTo Gojek Tokopedia Tbk. PT	2,724,008	0.02
47,020	Hithink RoyalFlush Information Network Co. Ltd.	1,669,390	0.01
5,468,873	Horizon Robotics	2,845,302	0.02
144,147	Hygon Information Technology Co. Ltd.	7,863,529	0.06
87,816	IEIT Systems Co. Ltd.	905,586	0.01
388,864	Info Edge India Ltd.	4,017,684	0.03
3,381,029	Infosys Ltd.	35,732,369	0.26
29,600	Ingenic Semiconductor Co. Ltd.	1,085,362	0.01
8,270,564	Innolux Corp.	17,835,850	0.13
2,923,750	Inventec Corp.	6,112,465	0.04
58,850	Isoftstone Information Technology Group Co. Ltd.	368,029	0.00
2,544,069	JD.com, Inc.	32,198,067	0.23
337,694	Kakao Corp.	7,530,709	0.05
408,109	Kanzhun Ltd.	5,252,363	0.04
2,847,545	Kuaishou Technology	15,105,473	0.11
75,200	Kunlun Tech Co. Ltd.	447,123	0.00
8,271,970	Lenovo Group Ltd.	24,282,012	0.18
100,846	LG Corp.	6,333,387	0.05
80,826	LTM Ltd.	3,020,982	0.02
101,517	Mango Excellent Media Co. Ltd.	218,797	0.00
5,597,382	Meituan	48,892,913	0.35
134,826	Mphasis Ltd.	3,078,848	0.02
855,260	Naspers Ltd.	42,821,444	0.31
156,788	NAVER Corp.	20,138,651	0.15
39,475	Ozon Holdings PLC	4	0.00
631,204	PDD Holdings, Inc.	48,148,241	0.35
119,883	Persistent Systems Ltd.	5,479,407	0.04
3,003,559	Quanta Computer, Inc.	34,696,521	0.25
6,089	QuantumCTek Co. Ltd.	452,109	0.00
46,428	Samsung SDS Co. Ltd.	5,717,719	0.04
24,900	Sangfor Technologies, Inc.	352,884	0.00
26,000	Shenzhen Longsys Electronics Co. Ltd.	2,695,757	0.02
1,486,495	Swiggy Ltd.	3,758,687	0.03
904,882	Tata Consultancy Services Ltd.	19,419,946	0.14
6,856,963	Tencent Holdings Ltd.	375,810,241	2.71
624,915	Tencent Music Entertainment Group	5,218,040	0.04
1,403,200	Tongcheng Travel Holdings Ltd.	2,145,404	0.02
652,413	Trip.com Group Ltd.	25,923,310	0.19
169,325	Unisplendour Corp. Ltd.	719,906	0.01
339,816	Vipshop Holdings Ltd.	4,505,960	0.03
2,590,298	Vishal Mega Mart Ltd.	3,227,653	0.02
97,035	VK IPJSC	-	0.00
2,697,595	Wipro Ltd.	4,855,792	0.04
3,357,677	Wistron Corp.	16,705,909	0.12

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
113,032	Wiwynn Corp.	16,445,728	0.12
256,331	Wuhan Guide Infrared Co. Ltd.	500,729	0.00
1,915,265	XtalPi Holdings Ltd.	1,868,361	0.01
		1,248,479,353	**9.01**
Construction and Engineering			
4,368,016	Airports of Thailand PCL	8,447,947	0.06
13,921	Budimex SA	2,730,240	0.02
468,502	China CSSC Holdings Ltd.	2,332,157	0.02
1,760,300	China Energy Engineering Corp. Ltd.	692,398	0.00
308,600	China Merchants Expressway Network & Technology Holdings Co. Ltd.	416,437	0.00
331,500	China National Chemical Engineering Co. Ltd.	358,946	0.00
1,219,100	China Railway Group Ltd. Class A Shares	748,917	0.01
4,586,436	China Railway Group Ltd. Class H Shares	1,935,859	0.01
2,564,400	China State Construction Engineering Corp. Ltd.	1,639,584	0.01
4,833,944	China Tower Corp. Ltd.	5,430,601	0.04
5,628,263	Gamuda Bhd.	6,032,007	0.04
2,878,262	GMR Airports Ltd.	3,408,289	0.02
311,782	Grupo Aeroportuario del Centro Norte SAB de CV	4,418,254	0.03
434,328	Grupo Aeroportuario del Pacifico SAB de CV	10,992,826	0.08
196,381	Grupo Aeroportuario del Sureste SAB de CV	6,004,912	0.04
144,819	Hanwha Ocean Co. Ltd.	9,375,425	0.07
35,001	HD Hyundai Heavy Industries Co. Ltd.	13,374,164	0.10
46,338	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	10,468,147	0.08
5,700	Hyosung Heavy Industries Corp.	12,648,680	0.09
84,880	Hyundai Engineering & Construction Co. Ltd.	6,256,565	0.05
748,491	Larsen & Toubro Ltd.	32,762,926	0.24
969,000	Metallurgical Corp. of China Ltd.	348,315	0.00
1,020,100	Power Construction Corp. of China Ltd.	706,316	0.01
90,110	Samsung C&T Corp.	27,248,780	0.20
733,460	Samsung Heavy Industries Co. Ltd.	11,030,541	0.08
67,600	Shanghai International Airport Co. Ltd.	230,047	0.00
393,380	Sichuan Road & Bridge Group Co. Ltd.	453,187	0.00
		180,492,467	**1.30**
Containers and Packaging			
875,204	Klabin SA	2,830,575	0.02
		2,830,575	**0.02**
Distribution and Wholesale			
200,836	Adani Enterprises Ltd.	6,441,434	0.05
208,400	Chengtun Mining Group Co. Ltd.	336,793	0.00
557,729	Pop Mart International Group Ltd.	11,002,312	0.08
57,566	Posco International Corp.	1,826,224	0.01
27,500	Shannon Semiconductor Technology Co. Ltd.	1,215,380	0.01
70,360	Zhongji Innolight Co. Ltd.	13,163,995	0.10
		33,986,138	**0.25**
Diversified Financials			
5,674,440	B3 SA - Brasil Bolsa Balcao	15,929,368	0.12
2,766,645	Bajaj Finance Ltd.	29,366,398	0.21
432,950	Bajaj Finserv Ltd.	8,142,275	0.06
29,108	Bajaj Holdings & Investment Ltd.	3,260,471	0.02
1,307,796	Banco BTG Pactual SA	13,666,802	0.10
226,977	BOC Aviation Ltd.	2,351,666	0.02
150,800	BOC International China Co. Ltd.	281,028	0.00
224,377	BSE Ltd.	9,162,932	0.07
252,070	Caitong Securities Co. Ltd.	321,215	0.00
96,751	Capitec Bank Holdings Ltd.	28,040,258	0.20
1,682,623	Chailease Holding Co. Ltd.	6,206,212	0.05

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
300,100	Changjiang Securities Co. Ltd.	431,051	0.00
432,400	China Galaxy Securities Co. Ltd. Class A Shares	800,717	0.01
3,823,195	China Galaxy Securities Co. Ltd. Class H Shares	3,588,184	0.03
219,100	China Great Wall Securities Co. Ltd.	269,195	0.00
171,500	China International Capital Corp. Ltd. Class A Shares	913,336	0.01
1,981,376	China International Capital Corp. Ltd. Class H Shares	5,305,870	0.04
466,500	China Merchants Securities Co. Ltd. Class A Shares	1,450,081	0.01
484,859	Cholamandalam Investment & Finance Co. Ltd.	9,167,675	0.07
758,110	CITIC Securities Co. Ltd. Class A Shares	3,208,677	0.02
1,714,034	CITIC Securities Co. Ltd. Class H Shares	5,958,208	0.04
532,700	CNPC Capital Co. Ltd.	517,162	0.00
272,000	CSC Financial Co. Ltd. Class A Shares	1,164,856	0.01
18,575,611	CTBC Financial Holding Co. Ltd.	41,400,291	0.30
201,300	Dongxing Securities Co. Ltd.	403,015	0.00
15,874,013	E.Sun Financial Holding Co. Ltd.	17,166,347	0.12
212,000	Everbright Securities Co. Ltd. Class A Shares	450,672	0.00
2,609,502	Far East Horizon Ltd.	1,780,253	0.01
12,536,047	First Financial Holding Co. Ltd.	12,887,654	0.09
446,800	Founder Securities Co. Ltd.	473,919	0.00
9,337,901	Fubon Financial Holding Co. Ltd.	37,959,543	0.27
353,100	GF Securities Co. Ltd. Class A Shares	1,217,227	0.01
1,150,174	GF Securities Co. Ltd. Class H Shares	2,491,881	0.02
282,500	Guolian Minsheng Securities Co. Ltd.	367,899	0.00
425,700	Guosen Securities Co. Ltd.	626,509	0.00
877,006	Guotai Haitong Securities Co. Ltd. Class A Shares	2,351,430	0.02
2,532,856	Guotai Haitong Securities Co. Ltd. Class H Shares	4,796,311	0.04
236,950	Guoyuan Securities Co. Ltd.	261,455	0.00
209,984	HDFC Asset Management Co. Ltd.	5,885,663	0.04
9,870,500	Hua Nan Financial Holdings Co. Ltd.	11,774,018	0.09
453,300	Huatai Securities Co. Ltd. Class A Shares	1,376,996	0.01
1,498,827	Huatai Securities Co. Ltd. Class H Shares	3,191,820	0.02
468,690	Industrial Securities Co. Ltd.	417,043	0.00
3,117,262	Jio Financial Services Ltd.	7,786,342	0.06
395,112	KB Financial Group, Inc.	40,549,156	0.29
17,484,902	KGI Financial Holding Co. Ltd.	15,752,411	0.11
45,593	Korea Investment Holdings Co. Ltd.	6,503,616	0.05
954,082	L&T Finance Ltd.	3,132,103	0.02
12,921,665	Mega Financial Holding Co. Ltd.	18,699,128	0.14
75,123	Meritz Financial Group, Inc.	5,120,370	0.04
218,932	Mirae Asset Securities Co. Ltd.	6,041,014	0.04
1,248,145	Moscow Exchange MICEX-RTS PJSC	2	0.00
138,885	Multi Commodity Exchange of India Ltd.	4,162,790	0.03
131,314	Muthoot Finance Ltd.	4,157,962	0.03
163,455	NH Investment & Securities Co. Ltd.	3,101,773	0.02
471,576	Orient Securities Co. Ltd. Class A Shares	655,816	0.01
1,467,006	Power Finance Corp. Ltd.	6,575,733	0.05
1,293,193	REC Ltd.	4,970,102	0.04
153,360	Reinet Investments SCA	4,242,617	0.03
548,184	Remgro Ltd.	6,588,911	0.05
1,999,654	Sanlam Ltd.	10,764,458	0.08
52,368	Saudi Tadawul Group Holding Co.	1,844,003	0.01
311,256	SBI Cards & Payment Services Ltd.	1,950,555	0.01
347,100	SDIC Capital Co. Ltd.	334,930	0.00
1,334,300	Shenwan Hongyuan Group Co. Ltd. Class A Shares	864,897	0.01
1,579,136	Shriram Finance Ltd.	17,385,573	0.13
13,434,425	SinoPac Financial Holdings Co. Ltd.	16,826,505	0.12
102,673	SK Square Co. Ltd.	112,461,164	0.81
269,670	SooChow Securities Co. Ltd.	314,641	0.00
72,684	Sundaram Finance Ltd.	3,460,483	0.03
11,964,970	Taiwan Cooperative Financial Holding Co. Ltd.	9,333,402	0.07
550,400	Tianfeng Securities Co. Ltd.	273,254	0.00

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
23,485,287	TS Financial Holding Co. Ltd.	24,512,605	0.18
432,536	XP, Inc.	7,033,035	0.05
11,850,066	Yuanta Financial Holding Co. Ltd.	24,439,262	0.18
248,300	Zheshang Securities Co. Ltd.	347,503	0.00
486,900	Zhongtai Securities Co. Ltd.	381,601	0.00
		667,351,300	**4.82**
Diversified Telecommunications			
561,780	Accton Technology Corp.	43,998,590	0.32
1,070,148	Advanced Info Service PCL	11,822,348	0.08
16,722,141	America Movil SAB de CV	21,675,742	0.16
3,047,770	Bharti Airtel Ltd.	59,629,670	0.43
3,837,625	CelcomDigi Bhd.	2,512,927	0.02
1,939,400	China United Network Communications Ltd.	1,142,840	0.01
4,246,829	Chunghwa Telecom Co. Ltd.	18,863,538	0.14
227,078	CICT Mobile Communication Technology Co. Ltd.	663,705	0.00
3,865,460	Emirates Telecommunications Group Co. PJSC	20,207,428	0.15
89,656	Eoptolink Technology, Inc. Ltd.	8,017,265	0.06
419,248	Etihad Etisalat Co.	6,745,327	0.05
1,900,193	Far EasTone Telecommunications Co. Ltd.	6,263,094	0.04
80,600	Fiberhome Telecommunication Technologies Co. Ltd.	873,919	0.01
1,225,325	GDS Holdings Ltd.	4,412,517	0.03
153,600	Guangzhou Haige Communications Group, Inc. Co.	288,962	0.00
176,146	Hellenic Telecommunications Organization SA	3,912,964	0.03
1,438,385	Indus Towers Ltd.	5,952,069	0.04
135,390	LG Uplus Corp.	1,223,430	0.01
2,562,400	Maxis Bhd.	2,124,074	0.01
2,123,157	Mobile Telecommunications Co. KSCP	4,180,522	0.03
1,946,163	MTN Group Ltd.	27,056,297	0.19
1,042,572	Ooredoo QPSC	3,794,034	0.03
82,458	PLDT, Inc.	1,518,291	0.01
2,217,753	Saudi Telecom Co.	25,523,166	0.18
28,180	Sharetronic Data Technology Co. Ltd.	1,411,076	0.01
57,500	Shenzhen Sunway Communication Co. Ltd.	1,010,147	0.01
69,403	Shenzhen Transsion Holdings Co. Ltd.	602,726	0.00
117,256	SK Telecom Co. Ltd.	6,690,396	0.05
16,428	Suzhou Centec Communications Co. Ltd.	943,836	0.01
68,286	Suzhou TFC Optical Communication Co. Ltd.	3,044,904	0.02
1,884,230	Taiwan Mobile Co. Ltd.	6,890,675	0.05
124,317	Tata Communications Ltd.	2,588,024	0.02
779,129	Telefonica Brasil SA	5,110,449	0.04
1,307,225	Telekom Malaysia Bhd.	2,385,225	0.02
49,539,518	Telkom Indonesia Persero Tbk. PT	6,511,066	0.05
937,662	TIM SA	3,961,914	0.03
11,394,313	True Corp. PCL	4,424,576	0.03
1,319,369	Turkcell Iletisim Hizmetleri AS	3,037,160	0.02
694,072	Vodacom Group Ltd.	6,427,047	0.05
29,534,079	Vodafone Idea Ltd.	4,511,604	0.03
19,056,622	Xiaomi Corp.	52,586,415	0.38
20,600	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A Shares	1,656,679	0.01
445,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H Shares	14,492,767	0.10
79,270	Yealink Network Technology Corp. Ltd.	394,949	0.00
248,700	ZTE Corp. Class A Shares	1,325,936	0.01
823,828	ZTE Corp. Class H Shares	2,399,402	0.02
		414,809,692	**2.99**
Electric Utilities			
254,982	ACWA Power Co.	13,165,791	0.10
3,426,261	Adani Power Ltd.	8,099,562	0.06
1,394,887	Axia Energia SA	14,655,079	0.11

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
137,603	CEZ AS	8,051,641	0.06
11,563,249	CGN Power Co. Ltd. Class H Shares	3,951,710	0.03
2,713,066	China Longyuan Power Group Corp. Ltd.	1,729,819	0.01
1,277,100	China National Nuclear Power Co. Ltd.	1,698,912	0.01
4,046,595	China Power International Development Ltd.	1,413,874	0.01
2,256,955	China Resources Power Holdings Co. Ltd.	4,869,604	0.04
1,518,804	China Yangtze Power Co. Ltd.	5,922,620	0.04
2,085,928	Cia Paranaense de Energia - Copel	6,053,119	0.04
248,305	CPFL Energia SA	2,148,224	0.02
672,900	Datang International Power Generation Co. Ltd.	701,846	0.01
6,542,685	Dubai Electricity & Water Authority PJSC	4,952,328	0.04
30,169,392	Enel Chile SA	2,650,183	0.02
330,314	Energisa SA	3,063,223	0.02
1,041,743	Eneva SA	5,377,829	0.04
307,680	Engie Brasil Energia SA	2,070,440	0.02
1,174,830	Equatorial SA	8,838,548	0.06
1,038,800	GD Power Development Co. Ltd.	714,672	0.01
140,229	GE Vernova T&D India Ltd.	7,324,121	0.05
4,151,557	Gulf Development PCL	7,685,639	0.06
537,000	Huadian Power International Corp. Ltd.	352,040	0.00
497,500	Huaneng Power International, Inc. Class A Shares	556,280	0.00
4,613,297	Huaneng Power International, Inc. Class H Shares	3,223,758	0.02
31,129,697	Inter RAO UES PJSC	40	0.00
483,177	Interconexion Electrica SA ESP	4,133,898	0.03
476,419	JSW Energy Ltd.	2,935,003	0.02
280,001	Korea Electric Power Corp.	6,686,915	0.05
200,443	Manila Electric Co.	1,861,700	0.01
479,821	Nebras Energy	1,885,811	0.01
3,285,874	NHPC Ltd.	2,823,195	0.02
4,847,327	NTPC Ltd.	18,263,490	0.13
978,574	PGE Polska Grupa Energetyczna SA	2,457,597	0.02
4,652,149	Power Grid Corp. of India Ltd.	14,070,651	0.10
296,662	Public Power Corp. SA	7,800,995	0.06
908,602	Saudi Energy Co.	4,304,566	0.03
473,600	SDIC Power Holdings Co. Ltd.	928,641	0.01
153,200	Shanghai Electric Power Co. Ltd.	340,118	0.00
265,600	Shenergy Co. Ltd.	341,586	0.00
81,710	Shenzhen Envicool Technology Co. Ltd.	957,697	0.01
264,600	Sichuan Chuantou Energy Co. Ltd.	552,354	0.00
1,742,062	Tata Power Co. Ltd.	7,094,589	0.05
2,945,234	Tenaga Nasional Bhd.	10,314,639	0.07
192,317	Torrent Power Ltd.	2,874,635	0.02
1,184,300	Wintime Energy Group Co. Ltd.	280,896	0.00
3,311,100	YTL Power International Bhd.	3,394,334	0.03
606,500	Zhejiang Zheneng Electric Power Co. Ltd.	469,975	0.00
		214,044,187	**1.55**
Electrical Equipment			
57,788	ABB India Ltd.	4,292,339	0.03
1,380,962	Bharat Heavy Electricals Ltd.	6,041,241	0.04
15,500	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	206,925	0.00
278,200	China XD Electric Co. Ltd.	611,483	0.00
2,163,828	Delta Electronics, Inc.	132,452,234	0.96
165,600	Dongfang Electric Corp. Ltd.	701,873	0.01
59,760	Ecopro BM Co. Ltd.	5,496,547	0.04
169,690	Fortune Electric Co. Ltd.	4,133,519	0.03
204,818	Goldwind Science & Technology Co. Ltd. Class A Shares	721,148	0.01
92,700	Jiangsu Etern Co. Ltd.	921,537	0.01
44,840	Ningbo Orient Wires & Cables Co. Ltd.	274,206	0.00
76,300	Ningbo Sanxing Medical Electric Co. Ltd.	167,932	0.00

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
57,478	Polycab India Ltd.	6,048,446	0.04
17,400	Shenzhen Kedali Industry Co. Ltd.	485,242	0.00
97,082	Siemens Ltd.	3,692,057	0.03
11,206,022	Suzlon Energy Ltd.	6,972,780	0.05
309,980	TBEA Co. Ltd.	1,027,482	0.01
		174,246,991	**1.26**
Electronics			
873,848	AAC Technologies Holdings, Inc.	4,758,107	0.03
145,900	Avary Holding Shenzhen Co. Ltd.	2,265,018	0.02
859,265	BYD Electronic International Co. Ltd.	2,292,235	0.02
120,184	Chaozhou Three-Circle Group Co. Ltd.	2,955,025	0.02
401,000	Chroma ATE, Inc.	27,189,428	0.20
3,465,225	Delta Electronics Thailand PCL	33,900,698	0.24
22,500	Delton Technology Guangzhou, Inc.	786,406	0.01
39,615	Dixon Technologies India Ltd.	4,988,559	0.04
933,590	E Ink Holdings, Inc.	6,286,160	0.05
289,600	Founder Technology Group Corp.	590,463	0.00
698,100	Foxconn Industrial Internet Co. Ltd.	7,420,141	0.05
223,200	GoerTek, Inc.	740,822	0.01
367,918	Gold Circuit Electronics Ltd.	13,859,074	0.10
163,400	Guangdong HEC Technology Holding Co. Ltd.	808,334	0.01
25,784	Guobo Electronics Co. Ltd.	396,180	0.00
239,365	Havells India Ltd.	2,931,539	0.02
127,220	Hesai Group	2,102,475	0.01
13,580,690	Hon Hai Precision Industry Co. Ltd.	107,003,381	0.77
33,000	Hubei Feilihua Quartz Glass Co. Ltd.	650,131	0.00
53,600	Hunan Yuneng New Energy Battery Material Co. Ltd.	599,091	0.00
97,276	Jentech Precision Industrial Co. Ltd.	10,473,739	0.08
202,700	Jiangsu Zhongtian Technology Co. Ltd.	1,811,997	0.01
327,135	LG Display Co. Ltd.	2,434,562	0.02
446,800	Lingyi iTech Guangdong Co.	1,141,354	0.01
90,932	Lotes Co. Ltd.	6,022,837	0.04
451,908	Luxshare Precision Industry Co. Ltd.	4,686,848	0.03
2,201,571	Pegatron Corp.	5,791,335	0.04
29,371	Raytron Technology Co. Ltd.	669,328	0.00
62,217	Samsung Electro-Mechanics Co. Ltd.	87,705,369	0.63
42,124	Shengyi Electronics Co. Ltd.	821,629	0.01
152,000	Shengyi Technology Co. Ltd.	3,882,852	0.03
42,580	Shennan Circuits Co. Ltd.	2,872,331	0.02
84,300	Shenzhen Everwin Precision Technology Co. Ltd.	346,986	0.00
84,150	Shenzhen Inovance Technology Co. Ltd.	822,285	0.01
53,500	Shenzhen Kinwong Electronic Co. Ltd.	570,703	0.00
34,300	Shenzhen Megmeet Electrical Co. Ltd.	844,766	0.01
29,140	Sichuan Huafeng Technology Co. Ltd.	804,956	0.01
114,200	Sunwoda Electronic Co. Ltd.	319,484	0.00
47,781	SUPCON Technology Co. Ltd.	827,087	0.01
112,900	Suzhou Dongshan Precision Manufacturing Co. Ltd.	4,363,482	0.03
1,489,370	Unimicron Technology Corp.	50,025,141	0.36
53,400	Victory Giant Technology Huizhou Co. Ltd.	2,725,304	0.02
117,910	WUS Printed Circuit Kunshan Co. Ltd.	2,654,191	0.02
1,727,654	Yageo Corp.	61,824,920	0.45
832,250	Zhen Ding Technology Holding Ltd.	16,458,729	0.12
		493,425,482	**3.56**
Energy Equipment and Services			
1,695,400	China Three Gorges Renewables Group Co. Ltd.	926,626	0.01
200,213	CSI Solar Co. Ltd.	319,137	0.00
26,599,920	GCL Technology Holdings Ltd.	2,340,452	0.02
162,720	Hangzhou First Applied Material Co. Ltd.	402,485	0.00

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
156,300	Hengtong Optic-electric Co. Ltd.	2,517,655	0.02
179,660	JA Solar Technology Co. Ltd.	214,385	0.00
674,866	Jinko Solar Co. Ltd.	472,247	0.00
450,527	LONGi Green Energy Technology Co. Ltd.	870,789	0.01
129,020	Sungrow Power Supply Co. Ltd.	3,022,504	0.02
16,500	Suzhou Maxwell Technologies Co. Ltd.	686,593	0.01
219,550	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	388,773	0.00
281,600	Tongwei Co. Ltd.	502,383	0.01
138,301	Trina Solar Co. Ltd.	287,686	0.00
94,081	WAAREE Energies Ltd.	2,929,013	0.02
116,451	Xinjiang Daqo New Energy Co. Ltd.	299,019	0.00
5,003,134	Xinyi Solar Holdings Ltd.	1,314,255	0.01
127,847	Zhejiang Chint Electrics Co. Ltd.	472,175	0.00
		17,966,177	**0.13**
Food Products			
499,254	Almarai Co. JSC	6,043,349	0.04
47,200	Angel Yeast Co. Ltd.	251,715	0.00
163,021	Avenue Supermarts Ltd.	7,544,428	0.05
367,351	Bid Corp. Ltd.	10,009,698	0.07
981,348	BIM Birlesik Magazalar AS	7,682,639	0.06
122,397	Britannia Industries Ltd.	6,654,600	0.05
980,100	CCOOP Group Co. Ltd.	192,035	0.00
1,351,603	Cencosud SA	3,122,145	0.02
4,144,286	Charoen Pokphand Foods PCL	2,445,117	0.02
3,395,368	China Mengniu Dairy Co. Ltd.	6,966,478	0.05
534,502	Dino Polska SA	4,038,431	0.03
288,087	Foshan Haitian Flavouring & Food Co. Ltd.	1,407,331	0.01
169,781	Gruma SAB de CV	2,729,710	0.02
1,419,933	Grupo Bimbo SAB de CV	4,644,061	0.03
205,500	Henan Shuanghui Investment & Development Co. Ltd.	678,138	0.01
393,600	Inner Mongolia Yili Industrial Group Co. Ltd.	1,389,313	0.01
358,462	JBS NV	4,247,775	0.03
59,922	Magnit PJSC	-	0.00
691,343	MBRF Global Foods Co. SA	2,408,239	0.02
643,026	Nestle India Ltd.	9,545,659	0.07
4,745	Samyang Foods Co. Ltd.	3,427,132	0.02
2,261,563	SD Guthrie Bhd.	3,316,774	0.02
531,704	Shoprite Holdings Ltd.	9,570,023	0.07
240,240	SM Investments Corp.	2,309,624	0.02
2,150,351	Tingyi Cayman Islands Holding Corp.	2,681,752	0.02
5,418,337	Uni-President Enterprises Corp.	12,671,389	0.09
5,147,364	Want Want China Holdings Ltd.	2,225,128	0.02
492,600	Yonghui Superstores Co. Ltd.	206,097	0.00
		118,408,780	**0.85**
Forest Products			
151,700	Shandong Sun Paper Industry JSC Ltd.	279,130	0.00
659,067	Suzano SA	5,061,469	0.04
		5,340,599	**0.04**
Gas Utilities			
549,437	Beijing Enterprises Holdings Ltd.	1,883,292	0.01
2,969,871	China Gas Holdings Ltd.	1,961,723	0.02
1,009,280	China Resources Gas Group Ltd.	1,886,757	0.02
863,584	ENN Energy Holdings Ltd.	4,455,545	0.03
140,200	ENN Natural Gas Co. Ltd.	326,335	0.00
2,509,232	GAIL India Ltd.	4,598,110	0.03
		15,111,762	**0.11**

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies			
7,636	APT Medical, Inc.	204,242	0.00
683,210	Hengan International Group Co. Ltd.	1,894,018	0.01
51,494	Shanghai United Imaging Healthcare Co. Ltd.	767,934	0.01
75,900	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	1,518,783	0.01
42,500	Shenzhen New Industries Biomedical Engineering Co. Ltd.	262,964	0.00
		4,647,941	**0.03**
Health Care Providers and Services			
551,760	Aier Eye Hospital Group Co. Ltd.	671,411	0.00
117,532	Apollo Hospitals Enterprise Ltd.	10,779,910	0.08
12,240,100	Bangkok Dusit Medical Services PCL	7,111,089	0.05
656,375	Bumrungrad Hospital PCL	3,714,529	0.03
95,421	Dr. Sulaiman Al Habib Medical Services Group Co.	5,384,130	0.04
536,668	Fortis Healthcare Ltd.	5,425,430	0.04
1,358,446	Genscript Biotech Corp.	2,118,553	0.02
1,915,250	IHH Healthcare Bhd.	3,945,579	0.03
784,119	Max Healthcare Institute Ltd.	9,354,300	0.07
106,858	Mouwasat Medical Services Co.	1,813,105	0.01
94,175	Pharmaron Beijing Co. Ltd. Class A Shares	401,368	0.00
753,827	Rede D'Or Sao Luiz SA	5,055,175	0.04
154,372	WuXi AppTec Co. Ltd. Class A Shares	2,831,594	0.02
453,645	WuXi AppTec Co. Ltd. Class H Shares	8,891,200	0.06
3,907,770	Wuxi Biologics Cayman, Inc.	17,241,517	0.12
		84,738,890	**0.61**
Hotels, Restaurants and Leisure			
201,750	Allwyn AG	3,210,798	0.02
176,800	Beijing Enlight Media Co. Ltd.	288,850	0.00
205,296	H World Group Ltd.	8,564,949	0.06
26,530	HYBE Co. Ltd.	3,289,494	0.03
931,242	Indian Hotels Co. Ltd.	7,023,759	0.05
3,101,660	Minor International PCL	2,306,136	0.02
		24,683,986	**0.18**
Household Durables			
84,800	Wolong Electric Group Co. Ltd.	413,506	0.00
		413,506	**0.00**
Household Products			
32,580	Anker Innovations Technology Co. Ltd.	501,563	0.00
31,300	Ecovacs Robotics Co. Ltd.	234,012	0.00
175,600	Gree Electric Appliances, Inc. of Zhuhai	970,094	0.01
389,600	Haier Smart Home Co. Ltd. Class A Shares	1,171,440	0.01
2,644,689	Haier Smart Home Co. Ltd. Class H Shares	6,738,147	0.05
783,508	Hindustan Unilever Ltd.	17,532,734	0.13
69,300	Huaqin Co. Ltd.	758,237	0.00
1,624,692	Kimberly-Clark de Mexico SAB de CV	3,601,077	0.03
117,603	LG Electronics, Inc.	15,409,158	0.11
2,159,483	Lite-On Technology Corp.	15,048,898	0.11
217,000	Midea Group Co. Ltd. Class A Shares	2,414,557	0.02
472,025	Midea Group Co. Ltd. Class H Shares	4,971,821	0.03
73,970	Ningbo Deye Technology Corp.	1,157,062	0.01
250,600	Sichuan Changhong Electric Co. Ltd.	257,688	0.00
1,241,320	TCL Technology Group Corp.	1,064,302	0.01
123,100	Universal Scientific Industrial Shanghai Co. Ltd.	587,572	0.00
		72,418,362	**0.52**
Industrial			
15,800	Advanced Fiber Resources Zhuhai Ltd.	880,312	0.01

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
150,222	Airtac International Group	6,295,305	0.05
238,405	China Jushi Co. Ltd.	2,559,658	0.02
4,850,870	CITIC Ltd.	6,563,045	0.05
58,040	CNGR Advanced Material Co. Ltd.	374,079	0.00
1,511,200	CRRC Corp. Ltd. Class A Shares	1,157,666	0.01
4,764,343	CRRC Corp. Ltd. Class H Shares	2,727,845	0.02
317,689	Elite Material Co. Ltd.	53,751,784	0.39
278,100	GEM Co. Ltd.	270,807	0.00
1,259,605	Haci Omer Sabanci Holding AS	2,632,305	0.02
78,838	Hyundai Rotem Co. Ltd.	8,803,314	0.06
72,500	JL Mag Rare-Earth Co. Ltd.	329,497	0.00
829,505	KOC Holding AS	3,440,306	0.03
129,600	Kuang-Chi Technologies Co. Ltd.	578,885	0.00
103,072	Largan Precision Co. Ltd.	13,880,335	0.10
310,600	Lens Technology Co. Ltd. Class A Shares	2,455,332	0.02
332,900	Pidilite Industries Ltd.	5,601,277	0.04
38,802	POSCO Future M Co. Ltd.	4,397,877	0.03
795,731	Siam Cement PCL	5,844,535	0.04
3,939,594	Sigma Foods SAB de CV	3,620,853	0.03
98,100	Sinoma Science & Technology Co. Ltd.	1,300,678	0.01
775,888	Sunny Optical Technology Group Co. Ltd.	6,035,306	0.04
365,700	Zhejiang China Commodities City Group Co. Ltd.	547,365	0.00
53,559	Zhuzhou CRRC Times Electric Co. Ltd. Class A Shares	541,744	0.00
479,954	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	2,451,777	0.02
		137,041,887	**0.99**
Insurance			
910,715	Aditya Birla Capital Ltd.	3,770,964	0.03
754,178	BB Seguridade Participacoes SA	5,707,387	0.04
89,936	Bupa Arabia for Cooperative Insurance Co.	4,186,577	0.03
646,465	Caixa Seguridade Participacoes SA	2,461,736	0.02
10,593,471	Cathay Financial Holding Co. Ltd.	32,688,406	0.24
170,800	China Life Insurance Co. Ltd. Class A Shares	889,478	0.01
8,271,464	China Life Insurance Co. Ltd. Class H Shares	28,119,845	0.20
423,300	China Pacific Insurance Group Co. Ltd. Class A Shares	1,778,509	0.01
2,929,266	China Pacific Insurance Group Co. Ltd. Class H Shares	10,040,572	0.07
1,567,400	China Taiping Insurance Holdings Co. Ltd.	3,601,679	0.03
80,149	Co. for Cooperative Insurance	3,137,953	0.02
50,203	DB Insurance Co. Ltd.	4,338,851	0.03
605,735	Discovery Ltd.	9,765,306	0.07
1,058,232	HDFC Life Insurance Co. Ltd.	6,437,682	0.05
265,968	ICICI Lombard General Insurance Co. Ltd.	4,893,752	0.04
394,527	ICICI Prudential Life Insurance Co. Ltd.	2,033,721	0.01
129,600	New China Life Insurance Co. Ltd. Class A Shares	1,139,059	0.01
1,035,544	New China Life Insurance Co. Ltd. Class H Shares	6,076,949	0.04
928,009	OUTsurance Group Ltd.	4,453,198	0.03
594,600	People's Insurance Co. Group of China Ltd. Class A Shares	592,147	0.00
9,695,107	People's Insurance Co. Group of China Ltd. Class H Shares	5,798,235	0.04
7,663,753	PICC Property & Casualty Co. Ltd.	13,994,420	0.10
659,000	Ping An Insurance Group Co. of China Ltd. Class A Shares	4,634,747	0.03
7,229,324	Ping An Insurance Group Co. of China Ltd. Class H Shares	47,061,290	0.34
208,985	Porto Seguro SA	2,136,706	0.02
623,762	Powszechny Zaklad Ubezpieczen SA	10,889,305	0.08
32,585	Samsung Fire & Marine Insurance Co. Ltd.	12,997,825	0.09
88,855	Samsung Life Insurance Co. Ltd.	22,998,035	0.17
492,006	SBI Life Insurance Co. Ltd.	9,177,546	0.07
		265,801,880	**1.92**
Leisure Equipment and Products			
75,530	Bajaj Auto Ltd.	7,752,579	0.06

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Leisure Equipment and Products cont/d			
154,766	Eicher Motors Ltd.	11,565,094	0.08
130,901	Hero MotoCorp Ltd.	6,629,906	0.05
259,044	TVS Motor Co. Ltd.	9,470,310	0.07
1,398,500	Yadea Group Holdings Ltd.	1,588,951	0.01
		37,006,840	**0.27**
Machinery			
700,105	CG Power & Industrial Solutions Ltd.	7,042,191	0.05
151,110	Cummins India Ltd.	9,034,633	0.06
8,021	Doosan Co. Ltd.	7,698,462	0.06
498,550	Doosan Enerbility Co. Ltd.	27,931,414	0.20
696,547	Haitian International Holdings Ltd.	1,665,413	0.01
25,552	HD Hyundai Electric Co. Ltd.	16,030,816	0.12
63,900	Hgtech Co. Ltd.	1,737,858	0.01
82,832	Jiangsu Hengli Hydraulic Co. Ltd.	1,312,524	0.01
81,751	LS Electric Co. Ltd.	12,558,406	0.09
496,247	NARI Technology Co. Ltd.	1,670,484	0.01
9,900	RoboTechnik Intelligent Technology Co. Ltd.	902,784	0.01
525,200	Sany Heavy Industry Co. Ltd.	1,336,985	0.01
68,665	Shandong Himile Mechanical Science & Technology Co. Ltd.	471,389	0.00
25,495	Shanghai BOCHU Electronic Technology Corp. Ltd.	400,754	0.00
750,200	Shanghai Electric Group Co. Ltd.	773,630	0.01
96,303	Siemens Energy India Ltd.	3,747,280	0.03
235,463	UBTech Robotics Corp. Ltd.	3,086,641	0.02
1,612,830	WEG SA	14,617,192	0.11
728,285	XCMG Construction Machinery Co. Ltd.	867,977	0.01
385,100	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A Shares	395,425	0.00
		113,282,258	**0.82**
Media			
212,900	Bluefocus Intelligent Communications Group Co. Ltd.	431,571	0.00
855,800	Focus Media Information Technology Co. Ltd.	610,205	0.01
366,100	Leo Group Co. Ltd.	256,184	0.00
		1,297,960	**0.01**
Metals and Mining			
2,174,574	Alrosa PJSC	3	0.00
817,500	Aluminum Corp. of China Ltd. Class A Shares	989,960	0.01
4,083,076	Aluminum Corp. of China Ltd. Class H Shares	3,884,156	0.03
561,342	Anglogold Ashanti PLC	45,476,922	0.33
14,055	Anji Microelectronics Technology Shanghai Co. Ltd.	702,874	0.01
207,784	APL Apollo Tubes Ltd.	3,926,349	0.03
131,815	Astral Ltd.	1,859,861	0.01
36,786	Aura Minerals, Inc.	2,315,679	0.02
439,300	Baiyin Nonferrous Group Co. Ltd.	328,763	0.00
1,353,100	Baoshan Iron & Steel Co. Ltd.	1,082,400	0.01
260,879	Bharat Forge Ltd.	5,909,128	0.04
61,342,850	Bumi Resources Minerals Tbk. PT	1,626,203	0.01
103,700	Chifeng Jilong Gold Mining Group Ltd.	402,090	0.00
2,014,413	China Coal Energy Co. Ltd.	2,530,202	0.02
260,562	China Gold International Resources Corp. Ltd.	4,070,217	0.03
3,583,924	China Hongqiao Group Ltd.	9,167,694	0.07
1,511,582	China Nonferrous Mining Corp. Ltd.	2,168,476	0.02
226,400	China Northern Rare Earth Group High-Tech Co. Ltd.	1,602,611	0.01
64,700	China Rare Earth Resources & Technology Co. Ltd.	528,904	0.00
409,900	China Shenhua Energy Co. Ltd. Class A Shares	2,357,468	0.02
3,753,019	China Shenhua Energy Co. Ltd. Class H Shares	19,200,480	0.14
12,857,917	China Steel Corp.	7,588,054	0.05
135,300	China Tungsten & Hightech Materials Co. Ltd.	1,907,913	0.01
186,620	Cia de Minas Buenaventura SAA	5,466,100	0.04

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
207,100	Citic Pacific Special Steel Group Co. Ltd.	385,033	0.00
1,082,900	CMOC Group Ltd. Class A Shares	2,799,778	0.02
4,045,081	CMOC Group Ltd. Class H Shares	7,830,138	0.06
1,712,548	Coal India Ltd.	7,943,209	0.06
40,300	Dajin Heavy Industry Co. Ltd.	344,165	0.00
97,200	Dazhong Mining Co. Ltd.	428,866	0.00
3,816,605	Eregli Demir ve Celik Fabrikalari TAS	3,311,425	0.02
5,334,500	GMK Norilskiy Nickel PAO	7	0.00
994,054	Gold Fields Ltd.	33,415,134	0.24
3,245,039	Grupo Mexico SAB de CV	36,815,024	0.27
75,100	Guocheng Mining Co. Ltd.	378,708	0.00
636,837	Harmony Gold Mining Co. Ltd.	9,713,804	0.07
122,000	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	381,025	0.00
1,470,201	Hindalco Industries Ltd.	14,857,520	0.11
374,900	Hunan Valin Steel Co. Ltd.	191,647	0.00
1,004,881	Impala Platinum Holdings Ltd.	10,545,426	0.08
216,685	Industrias Penoles SAB de CV	9,477,531	0.07
2,687,300	Inner Mongolia BaoTou Steel Union Co. Ltd.	882,834	0.01
135,800	Inner Mongolia Dian Tou Energy Corp. Ltd.	462,536	0.00
103,400	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	502,072	0.00
1,014,700	Inner Mongolia Yitai Coal Co. Ltd.	2,677,793	0.02
132,900	Jiangxi Copper Co. Ltd. Class A Shares	847,756	0.01
1,134,011	Jiangxi Copper Co. Ltd. Class H Shares	4,471,231	0.03
359,581	Jindal Stainless Ltd.	2,631,175	0.02
389,294	Jindal Steel Ltd.	4,359,772	0.03
175,100	Jinduicheng Molybdenum Co. Ltd.	725,112	0.01
666,584	JSW Steel Ltd.	8,636,271	0.06
155,564	KGHM Polska Miedz SA	13,709,133	0.10
63,860	King Slide Works Co. Ltd.	14,753,962	0.11
5,360,583	MMG Ltd.	4,743,970	0.03
918,679	National Aluminium Co. Ltd.	3,295,875	0.02
3,355,495	NMDC Ltd.	3,018,780	0.02
392,799	Northam Platinum Holdings Ltd.	5,653,765	0.04
1,263,861	Novolipetsk Steel PJSC	2	0.00
287,030	Polyus PJSC	-	0.00
79,412	POSCO Holdings, Inc.	16,248,373	0.12
4,042,943	Press Metal Aluminium Holdings Bhd.	7,614,912	0.05
176,627	Severstal PAO	-	0.00
601,093	Shaanxi Coal Industry Co. Ltd.	1,802,039	0.01
226,324	Shandong Gold Mining Co. Ltd. Class A Shares	769,862	0.01
1,032,602	Shandong Gold Mining Co. Ltd. Class H Shares	2,198,973	0.02
180,400	Shandong Hongqiao Aluminum Industry Holding Co. Ltd.	392,532	0.00
630,300	Shandong Nanshan Aluminum Co. Ltd.	370,492	0.00
164,780	Shanjin International Gold Co. Ltd.	412,678	0.00
308,240	Shanxi Coking Coal Energy Group Co. Ltd.	263,375	0.00
162,400	Shanxi Lu'an Environmental Energy Development Co. Ltd.	341,643	0.00
3,086,371	Sibanye Stillwater Ltd.	6,556,891	0.05
38,200	Sinomine Resource Group Co. Ltd.	331,971	0.00
299,599	Solidcore Resources PLC - Kazakhstan listing	2,426,752	0.02
101,977	Southern Copper Corp.	17,770,512	0.13
8,367,949	Tata Steel Ltd.	16,624,734	0.12
252,500	Tianshan Aluminum Group Co. Ltd.	399,135	0.00
848,200	Tongling Nonferrous Metals Group Co. Ltd.	794,719	0.01
116,084	Tube Investments of India Ltd.	3,714,958	0.03
2,563,299	United Co. RUSAL International PJSC	3	0.00
1,626,025	United Tractors Tbk. PT	2,091,643	0.02
3,912,243	Vale SA	58,865,616	0.42
294,777	Valterra Platinum Ltd.	19,898,796	0.14
1,579,496	Vedanta Aluminium Metal Ltd.	7,483,099	0.05
1,492,302	Vedanta Ltd.	4,426,044	0.03
139,900	Western Mining Co. Ltd.	559,353	0.00

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
39,902	Western Superconducting Technologies Co. Ltd.	369,217	0.00
378,420	Yankuang Energy Group Co. Ltd. Class A Shares	990,649	0.01
3,699,359	Yankuang Energy Group Co. Ltd. Class H Shares	5,212,657	0.04
224,300	Yunnan Aluminium Co. Ltd.	731,585	0.01
90,500	Yunnan Tin Co. Ltd.	569,158	0.00
1,886,500	Zhaojin Mining Industry Co. Ltd.	3,942,813	0.03
115,479	Zhejiang Huayou Cobalt Co. Ltd.	821,010	0.01
114,300	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A Shares	738,033	0.01
298,700	Zhongjin Gold Corp. Ltd.	794,274	0.01
386,617	Zijin Gold International Co. Ltd.	4,363,094	0.03
1,278,282	Zijin Mining Group Co. Ltd. Class A Shares	4,734,238	0.03
6,654,012	Zijin Mining Group Co. Ltd. Class H Shares	23,249,014	0.17
		554,157,833	**4.00**
Oil and Gas			
369,369	Ades Holding Co.	1,830,526	0.01
2,933,835	ADNOC Drilling Co. PJSC	4,577,190	0.03
7,671,923	Adnoc Gas PLC	7,185,737	0.05
1,808,726	Bharat Petroleum Corp. Ltd.	5,800,190	0.04
1,973,445	China Oilfield Services Ltd.	1,572,807	0.01
2,010,500	China Petroleum & Chemical Corp. Class A Shares	1,320,983	0.01
25,099,180	China Petroleum & Chemical Corp. Class H Shares	12,802,357	0.09
443,712	Empresas Copec SA	2,767,380	0.02
9,985,208	Gazprom PJSC	13	0.00
47,383	HD Hyundai Co. Ltd.	6,101,406	0.04
1,044,043	Hindustan Petroleum Corp. Ltd.	4,350,604	0.03
3,079,485	Indian Oil Corp. Ltd.	4,534,379	0.03
4,246,731	Kunlun Energy Co. Ltd.	3,482,059	0.03
350,693	LUKOIL PJSC	-	0.00
446,722	MOL Hungarian Oil & Gas PLC	5,309,343	0.04
765,130	Novatek PJSC	1	0.00
2,866,645	Oil & Natural Gas Corp. Ltd.	7,113,710	0.05
532,089	Oil India Ltd.	2,343,730	0.02
645,335	ORLEN SA	21,735,214	0.16
1,541,100	PetroChina Co. Ltd. Class A Shares	1,970,646	0.01
23,439,029	PetroChina Co. Ltd. Class H Shares	25,345,792	0.18
4,081,903	Petroleo Brasileiro SA - Petrobras	32,948,909	0.24
888,925	Petronas Gas Bhd.	3,810,769	0.03
817,838	Petronet LNG Ltd.	2,426,072	0.02
906,523	PRIO SA	9,133,623	0.07
1,321,600	PTT Exploration & Production PCL	5,330,877	0.04
10,913,333	PTT PCL	11,662,176	0.08
650,518	Qatar Fuel QSC	2,519,172	0.02
6,768,924	Reliance Industries Ltd.	92,525,105	0.67
983,379	Rosneft Oil Co. PJSC	1	0.00
6,708,704	Saudi Arabian Oil Co.	46,638,813	0.34
73,745	SK Innovation Co. Ltd.	4,517,137	0.03
39,558	SK, Inc.	21,294,373	0.15
49,110	S-Oil Corp.	3,372,687	0.03
6,027,498	Surgutneftegas PAO	8	0.00
1,194,615	Tatneft PJSC	1	0.00
1,050,471	Turkiye Petrol Rafinerileri AS	5,122,272	0.04
781,502	Ultrapar Participacoes SA	3,934,725	0.03
1,162,168	Vibra Energia SA	6,711,271	0.05
59,100	Yantai Jereh Oilfield Services Group Co. Ltd.	1,327,747	0.01
		373,419,805	**2.70**
Personal Products			
31,886	Amorepacific Corp.	2,175,402	0.02
27,187	APR Corp.	6,764,725	0.05

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products cont/d			
133,561	Colgate-Palmolive India Ltd.	2,818,984	0.02
580,210	Dabur India Ltd.	2,587,871	0.02
556,700	Giant Biogene Holding Co. Ltd.	1,881,211	0.01
446,248	Godrej Consumer Products Ltd.	4,761,425	0.03
		20,989,618	**0.15**
Pharmaceuticals			
52,094	Alkem Laboratories Ltd.	3,065,365	0.02
43,791	Alteogen, Inc.	10,203,673	0.07
285,003	Aurobindo Pharma Ltd.	4,753,224	0.04
74,500	Beijing Tong Ren Tang Co. Ltd.	253,638	0.00
57,272	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	227,552	0.00
171,960	Celltrion, Inc.	19,234,924	0.14
3,957,000	China Feihe Ltd.	1,412,845	0.01
104,302	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	345,573	0.00
129,800	Chongqing Zhifei Biological Products Co. Ltd.	223,536	0.00
561,073	Cipla Ltd.	8,685,899	0.06
86,760	CSPC Innovation Pharmaceutical Co. Ltd.	348,037	0.00
8,793,536	CSPC Pharmaceutical Group Ltd.	7,815,679	0.06
134,280	Divi's Laboratories Ltd.	9,332,768	0.07
556,182	Dr. Reddy's Laboratories Ltd.	7,973,849	0.06
57,700	Haisco Pharmaceutical Group Co. Ltd.	563,910	0.01
1,382,500	Hansoh Pharmaceutical Group Co. Ltd.	5,221,804	0.04
123,500	Hebei Changshan Biochemical Pharmaceutical Co. Ltd.	426,100	0.00
95,160	Huadong Medicine Co. Ltd.	394,210	0.00
19,860	Imeik Technology Development Co. Ltd.	255,126	0.00
396,562	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	3,040,231	0.02
7,481	Kangmei Pharmaceutical Co. Ltd.	1,323	0.00
273,731	Lupin Ltd.	6,995,183	0.05
114,627	Mankind Pharma Ltd.	3,082,594	0.02
316,355	PharmaEssentia Corp.	13,307,039	0.10
152,399	Richter Gedeon Nyrt	5,898,898	0.04
24,369	Shanghai Allist Pharmaceuticals Co. Ltd.	392,029	0.00
114,875	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	380,265	0.00
360,300	Shanghai RAAS Blood Products Co. Ltd.	230,363	0.00
67,600	Shenzhen Salubris Pharmaceuticals Co. Ltd.	317,585	0.00
15,667	Sichuan Biokin Pharmaceutical Co. Ltd.	678,634	0.01
86,700	Sichuan Kelun Pharmaceutical Co. Ltd.	491,998	0.00
11,250,710	Sino Biopharmaceutical Ltd.	6,326,870	0.05
1,462,887	Sinopharm Group Co. Ltd.	2,967,914	0.02
999,900	Sun Pharmaceutical Industries Ltd.	19,673,974	0.14
112,833	Torrent Pharmaceuticals Ltd.	5,507,148	0.04
64,292	Yuhan Corp.	2,913,121	0.02
110,300	Yunnan Baiyao Group Co. Ltd.	769,728	0.01
36,900	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	594,053	0.01
195,476	Zhejiang NHU Co. Ltd.	818,419	0.01
219,875	Zydus Lifesciences Ltd.	2,584,367	0.02
		157,709,448	**1.14**
Real Estate			
4,200,901	Aldar Properties PJSC	9,470,685	0.07
270,573	Ayala Corp.	1,842,912	0.01
7,090,540	Ayala Land, Inc.	1,709,956	0.01
962,249	C&D International Investment Group Ltd.	1,656,501	0.01
2,252,325	Central Pattana PCL	4,542,550	0.03
575,600	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	545,243	0.01
4,256,266	China Overseas Land & Investment Ltd.	6,545,555	0.05
3,169,894	China Resources Land Ltd.	12,126,526	0.09
745,881	China Resources Mixc Lifestyle Services Ltd.	3,488,745	0.03
527,800	China Vanke Co. Ltd. Class A Shares	230,154	0.00

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
605,075	Dar Al Arkan Real Estate Development Co.	2,900,405	0.02
687,724	DLF Ltd.	4,504,848	0.03
933,491	Emaar Development PJSC	3,512,585	0.03
6,877,347	Emaar Properties PJSC	22,320,598	0.16
66,101	GEK Terna SA	3,325,224	0.03
164,217	Godrej Properties Ltd.	3,238,237	0.02
620,100	Hainan Airport Infrastructure Co. Ltd.	250,305	0.00
2,225,456	KE Holdings, Inc.	10,658,964	0.08
326,668	Lodha Developers Ltd.	3,296,574	0.02
2,292,934	Longfor Group Holdings Ltd.	1,748,490	0.01
769,171	Mabanee Co. KPSC	2,291,623	0.02
675,617	NEPI Rockcastle NV	6,037,683	0.04
138,772	Oberoi Realty Ltd.	2,593,690	0.02
214,455	Phoenix Mills Ltd.	4,414,669	0.03
829,085	Plaza SA	3,416,701	0.03
709,300	Poly Developments & Holdings Group Co. Ltd.	483,804	0.00
187,879	Prestige Estates Projects Ltd.	3,105,423	0.02
94,600	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	519,129	0.00
11,007,545	SM Prime Holdings, Inc.	3,246,481	0.02
3,105,708	Sunway Bhd.	3,914,982	0.03
		127,939,242	**0.92**
Real Estate Investment Trust			
3,114,064	Fibra Uno Administracion SA de CV	5,341,068	0.04
1,227,333	Prologis Property Mexico SA de CV	5,324,794	0.04
		10,665,862	**0.08**
Retail			
3,407,419	Abu Dhabi National Oil Co. for Distribution PJSC	3,636,807	0.03
6,163,643	Alibaba Health Information Technology Ltd.	2,420,798	0.02
1,398,274	ANTA Sports Products Ltd.	12,668,546	0.09
17,999,792	Astra International Tbk. PT	4,550,283	0.03
5,061,530	Bosideng International Holdings Ltd.	2,762,460	0.02
122,394	China Tourism Group Duty Free Corp. Ltd.	968,442	0.01
1,755,000	Chow Tai Fook Jewellery Group Ltd.	2,439,349	0.02
255,622	Clicks Group Ltd.	3,547,672	0.03
5,897,055	CP ALL PCL	8,298,711	0.06
766,615	Falabella SA	4,785,446	0.04
8,134	FF Group	1	0.00
615,230	Grupo Carso SAB de CV	4,601,440	0.03
1,881,500	Haidilao International Holding Ltd.	2,547,998	0.02
339,703	Hotai Motor Co. Ltd.	4,963,877	0.04
672,392	Jarir Marketing Co.	2,999,385	0.02
1,223,525	JD Health International, Inc.	5,123,732	0.04
124,574	Jumbo SA	3,196,027	0.02
43,998	Laopu Gold Co. Ltd.	1,943,485	0.01
2,594,625	Li Ning Co. Ltd.	4,870,267	0.04
536,482	MINISO Group Holding Ltd.	1,613,130	0.01
3,926,014	Pepkor Holdings Ltd.	5,293,771	0.04
651,021	President Chain Store Corp.	4,557,239	0.03
1,415,958	Raia Drogasil SA	4,598,625	0.03
151,500	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	343,710	0.00
396,790	Titan Co. Ltd.	18,460,662	0.13
296,520	Trent Ltd.	10,282,795	0.07
5,673,006	Wal-Mart de Mexico SAB de CV	16,677,720	0.12
370,251	Yum China Holdings, Inc.	15,089,450	0.11
435,874	Zabka Group SA	3,154,096	0.02
		156,395,924	**1.13**

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors			
19,375	ACM Research Shanghai, Inc.	1,233,058	0.01
56,704	Advanced Micro-Fabrication Equipment, Inc. China	3,913,645	0.03
85,536	Alchip Technologies Ltd.	11,223,470	0.08
22,804	Amlogic Shanghai Co. Ltd.	345,688	0.00
3,706,434	ASE Technology Holding Co. Ltd.	79,116,511	0.57
34,074	ASPEED Technology, Inc.	17,643,201	0.13
29,507	Biwin Storage Technology Co. Ltd.	2,150,560	0.02
52,800	Canmax Technologies Co. Ltd.	727,361	0.00
78,536	China Resources Microelectronics Ltd.	1,128,637	0.01
70,131	eMemory Technology, Inc.	6,439,288	0.05
18,400	EverProX Technologies Co. Ltd.	753,565	0.01
41,564	GigaDevice Semiconductor, Inc.	4,990,374	0.04
96,624	Global Unichip Corp.	14,695,377	0.11
282,501	Globalwafers Co. Ltd.	8,912,263	0.06
37,600	Hangzhou Chang Chuan Technology Co. Ltd.	1,891,189	0.01
100,800	Hangzhou Silan Microelectronics Co. Ltd.	811,687	0.01
46,770	Hanmi Semiconductor Co. Ltd.	7,743,178	0.06
28,595	Henan Shijia Photons Technology Co. Ltd.	777,853	0.01
90,000	Hon Precision, Inc.	18,278,844	0.13
60,600	Hoshine Silicon Industry Co. Ltd.	430,842	0.00
25,122	Hua Hong Grace Semiconductor Ltd. - China listing	1,244,627	0.01
813,089	Hua Hong Grace Semiconductor Ltd. - Hong Kong listing	22,312,629	0.16
29,190	Hwatsing Technology Co. Ltd.	1,385,450	0.01
104,100	JCET Group Co. Ltd.	1,588,031	0.01
1,205,603	King Yuan Electronics Co. Ltd.	12,772,621	0.09
24,196	Loongson Technology Corp. Ltd.	551,325	0.00
35,880	Maxscend Microelectronics Co. Ltd.	579,218	0.00
1,604,558	MediaTek, Inc.	213,813,467	1.54
70,798	Montage Technology Co. Ltd.	3,232,219	0.02
95,000	MPI Corp.	18,161,129	0.13
204,510	National Silicon Industry Group Co. Ltd.	1,201,813	0.01
45,925	NAURA Technology Group Co. Ltd.	5,984,593	0.04
119,546	Nexchip Semiconductor Corp.	1,039,599	0.01
631,797	Novatek Microelectronics Corp.	10,610,437	0.08
75,485	OmniVision Integrated Circuits Group, Inc.	1,054,766	0.01
17,985	Piotech, Inc.	2,204,408	0.02
534,647	Realtek Semiconductor Corp.	13,527,082	0.10
26,300	Rockchip Electronics Co. Ltd.	729,798	0.01
5,203,411	Samsung Electronics Co. Ltd.	1,121,757,745	8.10
323,700	Sanan Optoelectronics Co. Ltd.	1,011,920	0.01
40,435	SG Micro Corp.	854,687	0.01
13,400	Shenzhen Techwinsemi Technology Co. Ltd.	1,861,352	0.01
614,308	SK Hynix, Inc.	1,050,743,045	7.59
20,727	Skyverse Technology Co. Ltd.	1,312,995	0.01
11,152	Suzhou Everbright Photonics Co. Ltd.	824,735	0.01
27,407,291	Taiwan Semiconductor Manufacturing Co. Ltd.	2,073,409,549	14.97
175,300	Tianshui Huatian Technology Co. Ltd.	576,155	0.00
97,500	TongFu Microelectronics Co. Ltd.	1,089,765	0.01
49,739	Unigroup Guoxin Microelectronics Co. Ltd.	650,315	0.00
12,580,910	United Microelectronics Corp.	64,965,068	0.47
455,053	United Nova Technology Co. Ltd.	711,272	0.00
1,319,878	Vanguard International Semiconductor Corp.	8,949,309	0.06
32,675	Verisilicon Microelectronics Shanghai Co. Ltd.	1,786,535	0.01
7,377	Yuanjie Semiconductor Technology Co. Ltd.	2,049,650	0.01
78,100	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	694,938	0.00
		4,828,448,838	**34.86**
Software			
120,000	37 Interactive Entertainment Network Technology Group Co. Ltd.	333,589	0.00
27,922	Beijing Kingsoft Office Software, Inc.	876,367	0.01

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
40,371	Cambricon Technologies Corp. Ltd.	9,489,386	0.07
72,651	CD Projekt SA	4,337,200	0.03
50,770	China National Software & Service Co. Ltd.	210,320	0.00
37,500	Empyrean Technology Co. Ltd.	659,730	0.01
47,833	Geovis Technology Co. Ltd.	292,227	0.00
105,000	Giant Network Group Co. Ltd.	426,311	0.00
980,131	HCL Technologies Ltd.	11,097,806	0.08
102,854	Hundsun Technologies, Inc.	321,078	0.00
145,600	Iflytek Co. Ltd.	876,002	0.01
242,188	International Games System Co. Ltd.	5,998,347	0.04
3,303,930	Kingdee International Software Group Co. Ltd.	2,494,152	0.02
133,600	Kingnet Network Co. Ltd.	319,829	0.00
1,144,618	Kingsoft Corp. Ltd.	3,237,371	0.02
31,005	Krafton, Inc.	4,722,894	0.04
1,950,506	NetEase, Inc.	50,341,737	0.37
23,689	Oracle Financial Services Software Ltd.	2,696,643	0.02
376,841	PB Fintech Ltd.	6,483,534	0.05
31,116,000	SenseTime Group, Inc.	5,316,906	0.04
116,510	Shanghai Baosight Software Co. Ltd. Class A Shares	285,439	0.00
336,500	Shanghai Stonehill Technology Co. Ltd.	324,206	0.00
587,551	Tech Mahindra Ltd.	8,719,034	0.06
185,420	Yonyou Network Technology Co. Ltd.	250,760	0.00
437,300	Zhejiang Century Huatong Group Co. Ltd.	908,357	0.01
178,200	Zhejiang Dahua Technology Co. Ltd.	432,899	0.00
		121,452,124	**0.88**
Textiles and Apparel			
1,238	LPP SA	6,020,629	0.04
6,705	Page Industries Ltd.	2,930,377	0.02
924,007	Shenzhou International Group Holdings Ltd.	4,637,680	0.04
		13,588,686	**0.10**
Transportation			
1,809,693	ADNOC Logistics & Services	2,966,266	0.02
476,800	China Merchants Energy Shipping Co. Ltd.	1,234,145	0.01
226,400	COSCO SHIPPING Energy Transportation Co. Ltd. Class A Shares	598,352	0.00
1,334,000	COSCO SHIPPING Energy Transportation Co. Ltd. Class H Shares	2,352,602	0.02
781,420	COSCO SHIPPING Holdings Co. Ltd. Class A Shares	1,526,463	0.01
2,826,361	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	4,688,947	0.03
1,194,300	Daqin Railway Co. Ltd.	811,096	0.01
1,176,535	Evergreen Marine Corp. Taiwan Ltd.	6,814,016	0.05
257,298	HMM Co. Ltd.	3,090,632	0.02
40,907	Hyundai Glovis Co. Ltd.	4,834,488	0.04
2,590,500	J&T Global Express Ltd.	2,761,597	0.02
1,855,475	JD Logistics, Inc.	2,780,119	0.02
1,504,500	MISC Bhd.	2,878,013	0.02
146,354	Orient Overseas International Ltd.	2,276,852	0.02
209,400	Pony AI, Inc.	1,457,940	0.01
3,020,467	Qatar Gas Transport Co. Ltd.	3,563,006	0.03
1,401,834	Rumo SA	3,637,329	0.03
39,282	SAL Saudi Logistics Services	1,882,968	0.01
300,000	SF Holding Co. Ltd. Class A Shares	1,381,556	0.01
740,615	Wan Hai Lines Ltd.	1,841,279	0.01
1,880,500	Yang Ming Marine Transport Corp.	3,069,578	0.02
185,700	YTO Express Group Co. Ltd.	430,874	0.00
422,889	ZTO Express Cayman, Inc.	9,253,671	0.07
		66,131,789	**0.48**
Water			
2,658,002	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	15,221,009	0.11

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.85% (31 December 2025 - 97.29%) cont/d

Number of Shares	Security	Value USD	% of Fund
Water cont/d			
3,208,383	Guangdong Investment Ltd.	3,174,814	0.02
		18,395,823	**0.13**
Total Equities		**13,415,977,865**	**96.85**
Exchange Traded Funds - 0.23% (31 December 2025 - 0.28%)			
99,361	Xtrackers MSCI Brazil UCITS ETF	6,324,288	0.05
583,201	Xtrackers MSCI China A UCITS ETF	25,488,333	0.18
Total Exchange Traded Funds		**31,812,621**	**0.23**
Mutual Funds / Open-Ended Funds - 0.16% (31 December 2025 - 0.06%)			
1,756	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	22,021,457	0.16
Total Mutual Funds / Open-Ended Funds		**22,021,457**	**0.16**
Preferred Stocks - 2.06% (31 December 2025 - 1.79%)			
Automobiles			
24,225	Hyundai Motor Co.	3,393,032	0.02
38,233	Hyundai Motor Co. - 2nd Pref	5,318,022	0.04
		8,711,054	**0.06**
Banks			
5,802,354	Banco Bradesco SA	20,290,499	0.15
490,625	Grupo Cibest SA	9,618,954	0.07
5,938,487	Itau Unibanco Holding SA	48,394,088	0.35
		78,303,541	**0.57**
Chemicals			
155,723	Sociedad Quimica y Minera de Chile SA	11,559,806	0.08
		11,559,806	**0.08**
Commercial Services and Supplies			
1	Localiza Rent a Car SA	8	0.00
		8	**0.00**
Containers and Packaging			
2	Klabin SA	1	0.00
		1	**0.00**
Diversified Financials			
6,505,963	Itausa SA	16,818,127	0.12
		16,818,127	**0.12**
Electric Utilities			
372	Axia Energia SA CNV	3,737	0.00
391,747	Axia Energia SA NPV	4,012,116	0.03
1,847,330	Cia Energetica de Minas Gerais	3,879,573	0.03
		7,895,426	**0.06**
Leisure Equipment and Products			
848,920	TVS Motor Co. Ltd.	92,821	0.00
		92,821	**0.00**

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 2.06% (31 December 2025 - 1.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
1,389,993	Gerdau SA	5,580,435	0.04
		5,580,435	**0.04**
Oil and Gas			
4,783,613	Petroleo Brasileiro SA - Petrobras	34,934,760	0.25
5,847,516	Surgutneftegas PAO	8	0.00
		34,934,768	**0.25**
Semiconductors			
889,710	Samsung Electronics Co. Ltd.	121,744,349	0.88
		121,744,349	**0.88**
Total Preferred Stocks		**285,640,336**	**2.06**

Rights - 0.00% (31 December 2025 - 0.00%)

Pharmaceuticals			
3,298	Kangmei Pharmaceutical Co. Ltd.	-	0.00
		-	**0.00**
Total Rights		**-**	**0.00**
Total Transferable Securities		**13,755,452,279**	**99.30**

Financial Derivative Instruments - 0.01% (31 December 2025 - 0.01%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2025 - 0.01%)

Open Futures Contracts* - 0.01% (31 December 2025 - 0.01%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	MSCI Emerging Markets Index Futures Long Futures Contracts	116,261,131	18/09/2026	1,214,374	0.01
Unrealised gain on Open Futures Contracts				**1,214,374**	**0.01**
Net unrealised gain on Open Futures Contracts				**1,214,374**	**0.01**
Total Exchange Traded Financial Derivative Instruments				**1,214,374**	**0.01**

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts** - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
31/07/2026	USD	7,657,365	HKD	60,000,000	(1,768)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,768)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,768)**	**0.00**
Total OTC Financial Derivative Instruments					**(1,768)**	**0.00**
Total Financial Derivative Instruments					**1,212,606**	**0.01**

Xtrackers MSCI Emerging Markets UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	13,756,664,885	99.31
Other Net Assets - 0.69% (31 December 2025 - 0.57%)	95,264,195	0.69
Net Assets Attributable to Redeeming Participating Shareholders	**13,851,929,080**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.
** The counterparty for the open forward foreign currency exchange contracts is UBS AG.

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	98.83
Exchange Traded Funds	0.23
Mutual Funds / Open-Ended Funds	0.16
Exchange Traded Financial Derivative Instruments	0.01
Other Current Assets	0.77
Total Assets	100.00

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.73% (31 December 2025 - 99.97%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
7,237	Aptiv PLC	444,207	0.27
		444,207	**0.27**
Automobiles			
133,168	Ford Motor Co.	1,851,035	1.11
30,723	General Motors Co.	2,368,129	1.43
27,485	Rivian Automotive, Inc.	476,865	0.29
72,475	Tesla, Inc.	30,482,985	18.36
		35,179,014	**21.19**
Computers and Peripherals			
14,399	Airbnb, Inc.	2,060,497	1.24
197,627	Amazon.com, Inc.	47,102,419	28.38
26,645	Booking Holdings, Inc.	4,749,205	2.86
12,543	DoorDash, Inc.	2,314,560	1.40
14,473	eBay, Inc.	1,617,358	0.97
3,979	Expedia Group, Inc.	1,018,146	0.61
1,552	MercadoLibre, Inc.	2,634,349	1.59
		61,496,534	**37.05**
Construction and Engineering			
8,867	Dr. Horton, Inc.	1,444,257	0.87
6,952	Lennar Corp. Class A Shares	629,086	0.38
90	NVR, Inc.	613,206	0.37
6,517	PulteGroup, Inc.	894,198	0.54
		3,580,747	**2.16**
Electronics			
5,556	Garmin Ltd.	1,319,772	0.79
		1,319,772	**0.79**
Hotels, Restaurants and Leisure			
4,735	Flutter Entertainment PLC	483,775	0.29
7,783	Hilton Worldwide Holdings, Inc.	2,571,970	1.55
1,319	Hyatt Hotels Corp.	255,675	0.16
10,143	Las Vegas Sands Corp.	468,505	0.28
7,434	Marriott International, Inc.	2,754,966	1.66
		6,534,891	**3.94**
Household Products			
2,896	SharkNinja, Inc.	440,974	0.27
		440,974	**0.27**
Leisure Equipment and Products			
43,439	Carnival Corp. Ltd.	1,241,052	0.75
8,667	Royal Caribbean Cruises Ltd.	2,752,033	1.66
		3,993,085	**2.41**
Retail			
561	AutoZone, Inc.	1,792,922	1.08
6,751	Best Buy Co., Inc.	512,266	0.31
2,130	Burlington Stores, Inc.	674,784	0.41
21,864	Carvana Co.	1,439,088	0.87
44,270	Chipotle Mexican Grill, Inc.	1,505,180	0.91
3,896	Darden Restaurants, Inc.	802,615	0.48
2,055	Dick's Sporting Goods, Inc.	466,095	0.28
1,038	Domino's Pizza, Inc.	307,290	0.18

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.73% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
4,736	Genuine Parts Co.	558,753	0.34
33,879	Home Depot, Inc.	11,948,446	7.20
19,050	Lowe's Cos., Inc.	4,200,335	2.53
3,372	Lululemon Athletica, Inc.	385,015	0.23
24,167	McDonald's Corp.	6,532,582	3.94
28,460	O'Reilly Automotive, Inc.	2,620,881	1.58
10,700	Ross Stores, Inc.	2,277,495	1.37
38,779	Starbucks Corp.	3,962,826	2.39
37,646	TJX Cos., Inc.	5,703,369	3.44
17,884	Tractor Supply Co.	565,313	0.34
1,489	Ulta Beauty, Inc.	671,509	0.40
4,043	Williams-Sonoma, Inc.	942,423	0.57
9,399	Yum! Brands, Inc.	1,502,524	0.90
		49,371,711	**29.75**
Textiles and Apparel			
4,817	Deckers Outdoor Corp.	478,280	0.29
40,823	NIKE, Inc.	1,675,784	1.01
6,888	Tapestry, Inc.	1,008,266	0.60
		3,162,330	**1.90**
Total Equities		**165,523,265**	**99.73**

Mutual Funds / Open-Ended Funds - 0.19% (31 December 2025 - 0.00%)

25	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	313,517	0.19
Total Mutual Funds / Open-Ended Funds		**313,517**	**0.19**
Total Transferable Securities		**165,836,782**	**99.92**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini Consumer Discretionary Select Sector Index Futures Long Futures Contracts	475,440	18/09/2026	3,060	0.00
Unrealised gain on Open Futures Contracts				**3,060**	**0.00**
Net unrealised gain on Open Futures Contracts				**3,060**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**3,060**	**0.00**
Total Financial Derivative Instruments				**3,060**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	165,839,842	99.92
Other Net Assets - 0.08% (31 December 2025 - 0.03%)	138,959	0.08
Net Assets Attributable to Redeeming Participating Shareholders	**165,978,801**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.69
Mutual Funds / Open-Ended Funds	0.19
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.12
Total Assets	100.00

Xtrackers MSCI USA Consumer Staples UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.49% (31 December 2025 - 99.65%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
60,530	Altria Group, Inc.	4,355,133	4.12
17,464	Archer-Daniels-Midland Co.	1,334,250	1.26
4,564	Bunge Global SA	487,116	0.46
56,413	Philip Morris International, Inc.	10,205,676	9.65
		16,382,175	**15.49**
Beverages			
140,234	Coca-Cola Co.	11,396,817	10.78
5,024	Constellation Brands, Inc.	698,788	0.66
46,720	Keurig Dr. Pepper, Inc.	1,529,146	1.45
25,656	Monster Beverage Corp.	2,466,055	2.33
49,472	PepsiCo, Inc.	6,698,509	6.33
		22,789,315	**21.55**
Food Products			
19,329	General Mills, Inc.	672,649	0.63
5,360	Hershey Co.	940,412	0.89
31,082	Kraft Heinz Co.	734,157	0.69
19,955	Kroger Co.	1,108,101	1.05
9,181	McCormick & Co., Inc.	462,906	0.44
46,398	Mondelez International, Inc.	2,683,660	2.54
17,308	Sysco Corp.	1,446,603	1.37
10,217	Tyson Foods, Inc.	584,923	0.55
		8,633,411	**8.16**
Household Products			
8,595	Church & Dwight Co., Inc.	832,684	0.79
4,379	Clorox Co.	417,932	0.39
12,015	Kimberly-Clark Corp.	1,318,886	1.25
		2,569,502	**2.43**
Personal Products			
27,588	Colgate-Palmolive Co.	2,529,268	2.39
8,954	Estee Lauder Cos., Inc.	706,918	0.67
69,379	Kenvue, Inc.	1,325,833	1.25
84,121	Procter & Gamble Co.	12,335,503	11.67
		16,897,522	**15.98**
Retail			
1,339	Casey's General Stores, Inc.	1,064,224	1.01
16,058	Costco Wholesale Corp.	15,021,777	14.20
7,971	Dollar General Corp.	917,542	0.87
6,784	Dollar Tree, Inc.	820,525	0.78
16,389	Target Corp.	2,140,567	2.02
158,715	Walmart, Inc.	17,976,061	17.00
		37,940,696	**35.88**
Total Equities		**105,212,621**	**99.49**

Xtrackers MSCI USA Consumer Staples UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.15% (31 December 2025 - 0.02%)

Number of Shares	Security	Value USD	% of Fund
13	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	163,029	0.15
Total Mutual Funds / Open-Ended Funds		**163,029**	**0.15**
Total Transferable Securities		**105,375,650**	**99.64**

Financial Derivative Instruments - (0.01)% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - (0.01)% (31 December 2025 - 0.00%)

Open Futures Contracts* - (0.01)% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	E-mini Consumer Staples Select Sector Index Futures Long Futures Contracts	521,040	18/09/2026	(14,160)	(0.01)
Unrealised loss on Open Futures Contracts				**(14,160)**	**(0.01)**
Net unrealised loss on Open Futures Contracts				**(14,160)**	**(0.01)**
Total Exchange Traded Financial Derivative Instruments				**(14,160)**	**(0.01)**
Total Financial Derivative Instruments				**(14,160)**	**(0.01)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	105,361,490	99.63
Other Net Assets - 0.37% (31 December 2025 - 0.33%)	389,458	0.37
Net Assets Attributable to Redeeming Participating Shareholders	**105,750,948**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.44
Mutual Funds / Open-Ended Funds	0.15
Other Current Assets	0.41
Total Assets	100.00

Xtrackers MSCI USA Energy UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.95% (31 December 2025 - 99.95%)

Number of Shares	Security	Value USD	% of Fund
Oil and Gas			
58,031	Baker Hughes Co.	3,220,720	2.78
11,990	Cheniere Energy, Inc.	2,865,730	2.48
107,995	Chevron Corp.	17,901,251	15.47
71,520	ConocoPhillips	7,435,219	6.42
64,174	Devon Energy Corp.	2,651,670	2.29
11,107	Diamondback Energy, Inc.	1,952,388	1.69
31,345	EOG Resources, Inc.	4,066,387	3.51
34,721	EQT Corp.	1,846,116	1.59
14,061	Expand Energy Corp.	1,282,223	1.11
243,202	Exxon Mobil Corp.	33,250,577	28.74
48,849	Halliburton Co.	1,658,424	1.43
110,649	Kinder Morgan, Inc.	3,537,449	3.06
17,231	Marathon Petroleum Corp.	4,405,450	3.81
43,288	Occidental Petroleum Corp.	2,102,498	1.82
36,866	ONEOK, Inc.	3,205,130	2.77
23,462	Phillips 66	3,966,251	3.43
87,832	SLB Ltd.	4,083,310	3.53
12,255	Targa Resources Corp.	3,286,056	2.84
23,394	TechnipFMC PLC	1,551,022	1.34
3,428	Texas Pacific Land Corp.	1,500,230	1.30
17,492	Valero Energy Corp.	4,555,616	3.94
71,550	Williams Cos., Inc.	5,319,027	4.60
		115,642,744	**99.95**
Total Transferable Securities		**115,642,744**	**99.95**
Total Financial Assets at Fair Value through Profit or Loss		115,642,744	99.95
Other Net Assets - 0.05% (31 December 2025 - 0.05%)		52,668	0.05
Net Assets Attributable to Redeeming Participating Shareholders		**115,695,412**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.92
Other Current Assets	0.08
Total Assets	100.00

Xtrackers MSCI USA Financials UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.81% (31 December 2025 - 99.81%)

Number of Shares	Security	Value USD	% of Fund
Banks			
666,973	Bank of America Corp.	38,004,121	5.15
67,490	Bank of New York Mellon Corp.	9,759,729	1.32
167,576	Citigroup, Inc.	23,453,937	3.18
41,725	Citizens Financial Group, Inc.	2,923,671	0.40
89,046	Fifth Third Bancorp	5,019,523	0.68
746	First Citizens BancShares, Inc.	1,552,269	0.21
28,983	Goldman Sachs Group, Inc.	29,312,537	3.97
200,007	Huntington Bancshares, Inc.	3,546,124	0.48
263,534	JPMorgan Chase & Co.	86,262,584	11.69
89,521	KeyCorp	2,063,459	0.28
14,624	M&T Bank Corp.	3,480,658	0.47
116,427	Morgan Stanley	24,337,900	3.30
17,258	Northern Trust Corp.	3,000,131	0.41
14,833	Pinnacle Financial Partners, Inc.	1,496,353	0.20
39,503	PNC Financial Services Group, Inc.	9,726,429	1.32
83,879	Regions Financial Corp.	2,533,146	0.34
27,411	State Street Corp.	4,648,905	0.63
121,996	Truist Financial Corp.	6,077,841	0.82
152,530	U.S. Bancorp	9,212,812	1.25
301,073	Wells Fargo & Co.	24,880,673	3.37
		291,292,802	**39.47**
Commercial Services and Supplies			
27,265	Affirm Holdings, Inc.	2,223,461	0.30
50,283	Block, Inc.	3,821,508	0.52
6,168	Corpay, Inc.	2,055,609	0.28
22,971	Global Payments, Inc.	1,666,776	0.23
14,812	Moody's Corp.	6,708,651	0.91
83,915	PayPal Holdings, Inc.	3,623,450	0.49
29,784	S&P Global, Inc.	12,129,832	1.64
46,303	Toast, Inc.	1,288,149	0.17
		33,517,436	**4.54**
Computers and Peripherals			
73,776	Robinhood Markets, Inc.	7,398,257	1.00
		7,398,257	**1.00**
Diversified Financials			
52,219	American Express Co.	17,663,077	2.39
8,904	Ameriprise Financial, Inc.	4,084,799	0.55
41,215	Apollo Global Management, Inc.	4,876,147	0.66
20,605	ARES Management Corp.	2,293,543	0.31
14,502	Blackrock, Inc.	13,944,543	1.89
72,930	Blackstone, Inc.	8,581,673	1.16
58,775	Capital One Financial Corp.	11,791,441	1.60
25,709	Carlyle Group, Inc.	1,082,606	0.15
10,284	Cboe Global Markets, Inc.	2,495,618	0.34
162,231	Charles Schwab Corp.	14,969,054	2.03
35,650	CME Group, Inc.	7,872,590	1.07
20,802	Coinbase Global, Inc.	3,041,044	0.41
41,548	Interactive Brokers Group, Inc.	3,616,338	0.49
55,662	Intercontinental Exchange, Inc.	6,852,549	0.93
61,353	KKR & Co., Inc.	5,630,978	0.76
7,874	LPL Financial Holdings, Inc.	2,217,948	0.30
80,449	Mastercard, Inc.	41,318,606	5.60
44,728	Nasdaq, Inc.	3,525,461	0.48
17,416	Raymond James Financial, Inc.	2,647,755	0.36
88,245	Rocket Cos., Inc.	1,389,859	0.19

Xtrackers MSCI USA Financials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.81%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
125,208	SoFi Technologies, Inc.	2,244,979	0.30
34,126	Synchrony Financial	2,595,282	0.35
21,364	T. Rowe Price Group, Inc.	2,428,873	0.33
11,394	Tradeweb Markets, Inc.	1,135,526	0.15
165,173	Visa, Inc.	56,669,205	7.68
		224,969,494	**30.48**
Insurance			
45,585	Aflac, Inc.	5,344,841	0.72
25,387	Allstate Corp.	6,040,583	0.82
52,612	American International Group, Inc.	3,921,172	0.53
20,007	Aon PLC	6,636,122	0.90
34,103	Arch Capital Group Ltd.	3,310,037	0.45
25,282	Arthur J Gallagher & Co.	5,803,989	0.79
136,638	Berkshire Hathaway, Inc.	68,372,289	9.26
28,338	Brown & Brown, Inc.	1,817,883	0.25
34,351	Chubb Ltd.	11,704,760	1.59
15,287	Cincinnati Financial Corp.	2,830,235	0.38
23,543	Corebridge Financial, Inc.	674,036	0.09
2,492	Erie Indemnity Co.	597,457	0.08
3,928	Everest Group Ltd.	1,403,199	0.19
25,291	Fidelity National Financial, Inc.	1,192,724	0.16
27,000	Hartford Insurance Group, Inc.	3,578,040	0.48
16,665	Loews Corp.	1,886,645	0.26
1,232	Markel Group, Inc.	2,406,108	0.33
47,347	Marsh & McLennan Cos., Inc.	7,891,324	1.07
54,501	MetLife, Inc.	4,611,330	0.62
21,289	Principal Financial Group, Inc.	2,294,528	0.31
57,471	Progressive Corp.	12,554,540	1.70
34,150	Prudential Financial, Inc.	3,685,810	0.50
20,903	Travelers Cos., Inc.	6,900,498	0.94
21,143	W.R. Berkley Corp.	1,491,216	0.20
9,281	Willis Towers Watson PLC	2,425,775	0.33
		169,375,141	**22.95**
Real Estate Investment Trust			
70,526	Annaly Capital Management, Inc.	1,576,961	0.22
		1,576,961	**0.22**
Software			
50,505	Fidelity National Information Services, Inc.	1,963,634	0.27
52,506	Fiserv, Inc.	2,575,419	0.35
7,013	MSCI, Inc.	3,927,561	0.53
		8,466,614	**1.15**
Total Equities		**736,596,705**	**99.81**

Mutual Funds / Open-Ended Funds - 0.10% (31 December 2025 - 0.10%)

60	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	752,442	0.10
Total Mutual Funds / Open-Ended Funds		**752,442**	**0.10**
Total Transferable Securities		**737,349,147**	**99.91**

Xtrackers MSCI USA Financials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini Financial Select Sector Index Futures Long Futures Contracts	992,775	18/09/2026	6,810	0.00
Unrealised gain on Open Futures Contracts				**6,810**	**0.00**
Net unrealised gain on Open Futures Contracts				**6,810**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**6,810**	**0.00**
Total Financial Derivative Instruments				**6,810**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	737,355,957	99.91
Other Net Assets - 0.09% (31 December 2025 - 0.09%)	698,327	0.09
Net Assets Attributable to Redeeming Participating Shareholders	**738,054,284**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.78
Mutual Funds / Open-Ended Funds	0.10
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.12
Total Assets	100.00

Xtrackers MSCI USA Health Care UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.81% (31 December 2025 - 99.82%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
19,789	Alnylam Pharmaceuticals, Inc.	5,957,083	0.68
80,486	Amgen, Inc.	29,145,590	3.33
21,900	Biogen, Inc.	4,731,714	0.54
185,321	Gilead Sciences, Inc.	23,413,455	2.68
22,249	Illumina, Inc.	3,912,042	0.45
25,238	Incyte Corp.	2,860,980	0.33
31,403	Insmed, Inc.	3,348,188	0.38
15,513	Regeneron Pharmaceuticals, Inc.	9,672,976	1.11
24,175	Revolution Medicines, Inc.	4,527,494	0.52
61,322	Royalty Pharma PLC	3,438,324	0.39
5,891	United Therapeutics Corp.	3,191,920	0.36
37,993	Vertex Pharmaceuticals, Inc.	18,872,263	2.16
		113,072,029	**12.93**
Electronics			
3,035	Mettler-Toledo International, Inc.	3,877,243	0.44
		3,877,243	**0.44**
Health Care Equipment and Supplies			
260,038	Abbott Laboratories	23,595,848	2.70
42,244	Agilent Technologies, Inc.	5,611,271	0.64
222,014	Boston Scientific Corp.	9,475,557	1.08
29,123	Cooper Cos., Inc.	2,088,410	0.24
95,097	Danaher Corp.	18,114,077	2.07
86,011	Edwards Lifesciences Corp.	7,780,555	0.89
68,072	GE HealthCare Technologies, Inc.	4,357,289	0.50
44,674	Hologic, Inc.	4	0.00
11,846	IDEXX Laboratories, Inc.	6,236,208	0.71
10,341	Insulet Corp.	1,574,417	0.18
53,028	Intuitive Surgical, Inc.	21,088,175	2.41
55,295	Medline, Inc.	2,180,835	0.25
191,728	Medtronic PLC	14,998,881	1.72
20,085	Natera, Inc.	5,452,073	0.62
21,779	ResMed, Inc.	4,244,292	0.49
14,680	STERIS PLC	3,091,168	0.35
51,464	Stryker Corp.	16,202,926	1.85
55,485	Thermo Fisher Scientific, Inc.	27,817,960	3.18
14,674	Waters Corp.	5,503,337	0.63
10,747	West Pharmaceutical Services, Inc.	3,858,173	0.44
28,879	Zimmer Biomet Holdings, Inc.	2,486,193	0.28
		185,757,649	**21.23**
Health Care Providers and Services			
73,376	Centene Corp.	4,710,006	0.54
32,810	Elevance Health, Inc.	12,688,611	1.45
23,380	HCA Healthcare, Inc.	9,115,628	1.04
17,940	Humana, Inc.	7,126,127	0.82
25,368	IQVIA Holdings, Inc.	4,901,605	0.56
12,295	Labcorp Holdings, Inc.	3,442,600	0.39
16,395	Quest Diagnostics, Inc.	3,474,920	0.40
135,521	UnitedHealth Group, Inc.	56,326,593	6.44
		101,786,090	**11.64**
Pharmaceuticals			
264,085	AbbVie, Inc.	66,454,349	7.60
42,520	Becton Dickinson & Co.	6,434,552	0.74
304,841	Bristol-Myers Squibb Co.	17,564,938	2.01
35,111	Cardinal Health, Inc.	8,340,969	0.95

Xtrackers MSCI USA Health Care UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.82%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
27,569	Cencora, Inc.	7,801,476	0.89
39,370	Cigna Group	10,853,522	1.24
189,947	CVS Health Corp.	19,650,017	2.25
57,415	Dexcom, Inc.	3,866,900	0.44
119,906	Eli Lilly & Co.	143,818,854	16.44
359,618	Johnson & Johnson	91,332,183	10.44
18,288	McKesson Corp.	13,818,413	1.58
369,140	Merck & Co., Inc.	47,434,490	5.42
14,224	Neurocrine Biosciences, Inc.	2,397,242	0.27
849,300	Pfizer, Inc.	20,451,144	2.34
62,755	Zoetis, Inc.	4,509,574	0.52
		464,728,623	**53.13**
Software			
21,944	Veeva Systems, Inc.	3,894,402	0.44
		3,894,402	**0.44**
Total Equities		**873,116,036**	**99.81**

Mutual Funds / Open-Ended Funds - 0.07% (31 December 2025 - 0.06%)

52	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	652,116	0.07
Total Mutual Funds / Open-Ended Funds		**652,116**	**0.07**
Total Transferable Securities		**873,768,152**	**99.88**

Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.01% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini Health Care Select Sector Index Futures Long Futures Contracts	1,405,710	18/09/2026	48,420	0.01
Unrealised gain on Open Futures Contracts				**48,420**	**0.01**
Net unrealised gain on Open Futures Contracts				**48,420**	**0.01**
Total Exchange Traded Financial Derivative Instruments				**48,420**	**0.01**
Total Financial Derivative Instruments				**48,420**	**0.01**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	873,816,572	99.89
Other Net Assets - 0.11% (31 December 2025 - 0.12%)	959,736	0.11
Net Assets Attributable to Redeeming Participating Shareholders	**874,776,308**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Xtrackers MSCI USA Health Care UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.78
Mutual Funds / Open-Ended Funds	0.07
Exchange Traded Financial Derivative Instruments	0.01
Other Current Assets	0.14
Total Assets	100.00

Xtrackers MSCI USA Information Technology UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.95% (31 December 2025 - 99.97%)

Number of Shares	Security	Value USD	% of Fund
Chemicals			
18,294	Qnity Electronics, Inc.	2,987,593	0.14
		2,987,593	**0.14**
Computers and Peripherals			
53,776	Accenture PLC	6,691,885	0.32
1,208,126	Apple, Inc.	349,583,339	16.68
11,387	CDW Corp.	1,601,468	0.08
42,162	Cognizant Technology Solutions Corp.	1,632,934	0.08
21,677	Crowdstrike Holdings, Inc.	16,542,586	0.79
26,431	Dell Technologies, Inc.	11,403,919	0.54
27,471	Everpure, Inc.	2,164,440	0.10
4,962	F5, Inc.	2,063,994	0.10
55,225	Fortinet, Inc.	8,483,665	0.40
46,080	Gen Digital, Inc.	1,146,931	0.05
116,632	Hewlett Packard Enterprise Co.	5,261,270	0.25
80,203	HP, Inc.	1,759,654	0.08
82,349	International Business Machines Corp.	23,157,362	1.10
6,267	Lumentum Holdings, Inc.	5,377,462	0.26
17,298	NetApp, Inc.	2,677,038	0.13
14,756	Okta, Inc.	2,013,456	0.10
71,195	Palo Alto Networks, Inc.	24,278,919	1.16
19,179	Seagate Technology Holdings PLC	18,507,735	0.88
49,597	Super Micro Computer, Inc.	1,454,680	0.07
25,713	TE Connectivity PLC	5,183,998	0.25
7,280	VeriSign, Inc.	1,831,357	0.09
30,387	Western Digital Corp.	19,408,785	0.93
9,069	Zscaler, Inc.	1,280,089	0.06
		513,506,966	**24.50**
Diversified Financials			
13,094	Circle Internet Group, Inc.	820,077	0.04
28,774	IREN Ltd.	1,315,835	0.06
		2,135,912	**0.10**
Diversified Telecommunications			
93,681	Arista Networks, Inc.	15,914,528	0.76
12,415	Ciena Corp.	6,090,302	0.29
346,732	Cisco Systems, Inc.	40,727,141	1.94
69,753	Corning, Inc.	17,817,009	0.85
14,565	Credo Technology Group Holding Ltd.	3,960,952	0.19
14,569	Motorola Solutions, Inc.	6,050,360	0.29
		90,560,292	**4.32**
Electronics			
107,931	Amphenol Corp.	19,030,394	0.91
16,293	Coherent Corp.	6,427,100	0.31
32,309	Flex Ltd.	5,236,320	0.25
9,220	Jabil, Inc.	3,554,125	0.17
15,023	Keysight Technologies, Inc.	5,259,101	0.25
20,806	Trimble, Inc.	1,064,851	0.05
		40,571,891	**1.94**
Energy Equipment and Services			
8,925	First Solar, Inc.	2,105,943	0.10
		2,105,943	**0.10**

Xtrackers MSCI USA Information Technology UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.95% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial			
3,157	Fabrinet	1,774,487	0.08
4,099	Teledyne Technologies, Inc.	2,733,623	0.13
		4,508,110	**0.21**
Semiconductors			
143,115	Advanced Micro Devices, Inc.	83,136,935	3.97
42,847	Analog Devices, Inc.	17,017,543	0.81
69,677	Applied Materials, Inc.	50,376,471	2.40
11,952	Astera Labs, Inc.	5,773,055	0.27
394,838	Broadcom, Inc.	149,150,054	7.12
13,282	Entegris, Inc.	2,388,900	0.11
385,632	Intel Corp.	53,845,796	2.57
114,994	KLA Corp.	34,694,840	1.65
109,629	Lam Research Corp.	47,505,535	2.27
74,849	Marvell Technology, Inc.	22,296,769	1.06
47,650	Microchip Technology, Inc.	4,345,680	0.21
99,008	Micron Technology, Inc.	114,283,944	5.45
4,106	Monolithic Power Systems, Inc.	5,675,970	0.27
2,026,437	NVIDIA Corp.	405,469,779	19.34
22,194	NXP Semiconductors NV	6,237,180	0.30
34,518	ON Semiconductor Corp.	3,263,332	0.16
93,667	QUALCOMM, Inc.	17,308,725	0.83
13,783	Teradyne, Inc.	6,668,767	0.32
79,926	Texas Instruments, Inc.	23,823,543	1.14
		1,053,262,818	**50.25**
Software			
35,481	Adobe, Inc.	7,274,315	0.35
20,175	AppLovin Corp.	10,394,765	0.50
15,063	Atlassian Corp.	1,171,751	0.06
18,515	Autodesk, Inc.	3,599,686	0.17
24,243	Cadence Design Systems, Inc.	9,098,883	0.43
27,244	Cloudflare, Inc.	6,682,408	0.32
23,885	CoreWeave, Inc.	2,377,513	0.11
27,427	Datadog, Inc.	7,140,894	0.34
2,025	Fair Isaac Corp.	2,419,430	0.12
24,323	Intuit, Inc.	6,348,303	0.30
29,793	IonQ, Inc.	1,586,775	0.08
619,244	Microsoft Corp.	230,990,397	11.02
6,877	MongoDB, Inc.	2,309,984	0.11
151,491	Oracle Corp.	22,201,006	1.06
191,136	Palantir Technologies, Inc.	22,299,837	1.06
10,381	PTC, Inc.	1,179,385	0.06
9,024	Roper Technologies, Inc.	3,053,631	0.15
69,964	Salesforce, Inc.	10,960,560	0.52
30,294	Samsara, Inc.	982,435	0.05
91,826	ServiceNow, Inc.	9,116,485	0.43
28,828	Snowflake, Inc.	7,336,726	0.35
22,770	Strategy, Inc.	1,979,396	0.09
15,980	Synopsys, Inc.	7,128,199	0.34
12,628	Twilio, Inc.	2,605,535	0.12
3,757	Tyler Technologies, Inc.	1,098,772	0.05
18,606	Workday, Inc.	2,277,747	0.11
21,015	Zoom Communications, Inc.	1,813,805	0.09
		385,428,623	**18.39**
Total Equities		**2,095,068,148**	**99.95**

Xtrackers MSCI USA Information Technology UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.03% (31 December 2025 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
47	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	589,412	0.03
Total Mutual Funds / Open-Ended Funds		**589,412**	**0.03**
Total Transferable Securities		**2,095,657,560**	**99.98**
Total Financial Assets at Fair Value through Profit or Loss		2,095,657,560	99.98
Other Net Assets - 0.02% (31 December 2025 - 0.03%)		364,629	0.02
Net Assets Attributable to Redeeming Participating Shareholders		**2,096,022,189**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.92
Mutual Funds / Open-Ended Funds	0.03
Other Current Assets	0.05
Total Assets	100.00

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 0.00% (31 December 2025 - 0.03%)

Number of Shares	Security	Value USD	% of Fund

Mutual Funds / Open-Ended Funds - 0.41% (31 December 2025 - 0.80%)

298	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,737,127	0.41
Total Mutual Funds / Open-Ended Funds		**3,737,127**	**0.41**

Bank Loans - 0.02% (31 December 2025 - 0.01%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
138,124	MPH Acquisition Holdings LLC	B2	7.41	31/12/2030	138,297	0.02
Total Bank Loans					**138,297**	**0.02**

Corporate Bonds - 98.03% (31 December 2025 - 97.73%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
6,523,000	1261229 BC Ltd.	Caa1	10.00	15/04/2032	6,602,841	0.73
1,049,000	Acrisure LLC/Acrisure Finance, Inc.	Caa2	8.25	01/02/2029	987,088	0.11
604,000	Acrisure LLC/Acrisure Finance, Inc.	Caa2	8.50	15/06/2029	569,542	0.06
524,000	Acrisure LLC/Acrisure Finance, Inc.	Caa2	6.00	01/08/2029	463,588	0.05
1,214,000	Acrisure LLC/Acrisure Finance, Inc.	B2	7.50	06/11/2030	1,151,091	0.13
647,000	Acrisure LLC/Acrisure Finance, Inc.	B2	6.75	01/07/2032	581,679	0.06
568,000	Adient Global Holdings Ltd.	Ba1	7.00	15/04/2028	577,344	0.06
546,000	Adient Global Holdings Ltd.	B1	8.25	15/04/2031	570,363	0.06
894,000	Adient Global Holdings Ltd.	B1	7.50	15/02/2033	922,885	0.10
1,091,000	ADT Security Corp.	Ba3	4.13	01/08/2029	1,045,440	0.11
1,140,000	ADT Security Corp.	Ba3	5.88	15/10/2033	1,119,947	0.12
932,000	Advance Auto Parts, Inc.	Ba3	7.00	01/08/2030	955,999	0.11
1,108,000	Advance Auto Parts, Inc.	Ba3	7.38	01/08/2033	1,147,578	0.13
542,000	Advanced Drainage Systems, Inc.	Ba2	6.38	15/06/2030	549,431	0.06
598,000	Advanced Drainage Systems, Inc.	Ba2	5.38	01/03/2034	585,568	0.06
1,274,000	AECOM	Ba2	6.00	01/08/2033	1,275,478	0.14
1,064,000	AES Corp.	Ba1	7.60	15/01/2055	1,087,866	0.12
574,000	AES Corp.	Ba1	6.95	15/07/2055	567,037	0.06
1,086,000	Aethon United BR LP/Aethon United Finance Corp.	B3	7.50	01/10/2029	1,130,048	0.12
821,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	6.50	15/02/2028	827,576	0.09
740,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	5.50	31/03/2031	723,816	0.08
1,369,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	5.63	31/03/2032	1,322,988	0.15
718,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	6.25	15/03/2033	711,804	0.08
1,885,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	5.75	31/03/2034	1,794,633	0.20
1,539,000	Albion Financing 1 SARL/Aggreko Holdings, Inc.	B1	7.00	21/05/2030	1,594,158	0.18
852,000	Alcoa Nederland Holding BV	Ba1	7.13	15/03/2031	884,257	0.10
1,413,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	B2	6.75	15/04/2028	1,424,064	0.16
1,545,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	B2	7.00	15/01/2031	1,569,936	0.17
1,162,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	B2	6.50	01/10/2031	1,158,560	0.13
824,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer	Caa1	7.38	01/10/2032	818,685	0.09
2,590,000	Allied Universal Holdco LLC	B3	7.88	15/02/2031	2,706,990	0.30

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,193,000	Allied Universal Holdco LLC/Allied Universal Finance Corp.	B3	6.88	15/06/2030	1,224,781	0.13
544,000	Ally Financial, Inc.	Baa3	6.70	14/02/2033	561,152	0.06
552,000	Ally Financial, Inc.	Baa3	6.65	17/01/2040	547,038	0.06
1,062,000	Alpha Generation LLC	B2	6.75	15/10/2032	1,081,509	0.12
882,000	Alpha Generation LLC	B2	6.25	15/01/2034	867,906	0.10
2,238,000	Altice Financing SA	Caa2	5.75	15/08/2029	1,561,967	0.17
1,033,000	Altice France Lux 3/Altice Holdings 1	Caa3	10.00	15/01/2033	1,014,706	0.11
1,263,568	Altice France SA	Caa1	9.50	01/11/2029	1,283,014	0.14
966,763	Altice France SA	Caa1	6.88	15/10/2030	938,437	0.10
2,084,019	Altice France SA	Caa1	6.50	15/04/2032	2,014,538	0.22
1,746,742	Altice France SA	Caa1	6.88	15/07/2032	1,694,794	0.19
590,000	Alumina Pty. Ltd.	Ba1	6.13	15/03/2030	598,720	0.07
544,000	Alumina Pty. Ltd.	Ba1	6.38	15/09/2032	553,689	0.06
1,460,000	AMC Global Media, Inc.	B2	10.50	15/07/2032	1,500,544	0.16
1,138,000	Amentum Holdings, Inc.	B2	7.25	01/08/2032	1,171,764	0.13
717,000	American Axle & Manufacturing, Inc.	B3	5.00	01/10/2029	696,221	0.08
971,000	American Axle & Manufacturing, Inc.	Ba2	6.38	15/10/2032	967,427	0.11
1,364,000	American Axle & Manufacturing, Inc.	B3	7.75	15/10/2033	1,347,850	0.15
620,000	AmeriGas Partners LP/AmeriGas Finance Corp.	B1	9.50	01/06/2030	665,210	0.07
544,000	AmeriGas Partners LP/AmeriGas Finance Corp.	B1	6.88	01/06/2031	550,310	0.06
846,000	AmWINS Group, Inc.	B1	6.38	15/02/2029	849,705	0.09
865,000	AmWINS Group, Inc.	B3	4.88	30/06/2029	833,748	0.09
687,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	5.38	15/06/2029	685,159	0.08
580,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	6.63	01/02/2032	592,250	0.07
609,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	5.75	15/10/2033	603,202	0.07
594,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	5.75	01/07/2034	586,492	0.06
642,600	Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp.	Ba3	7.00	15/04/2030	646,456	0.07
543,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp.	Ba3	9.75	15/04/2030	583,464	0.06
2,400,000	APLD ComputeCo 2 LLC	Ba3	6.75	15/03/2031	2,408,088	0.26
1,800,000	APLD ComputeCo 3 LLC	Ba3	7.00	15/06/2031	1,797,390	0.20
2,650,000	APLD ComputeCo LLC	Ba3	9.25	15/12/2030	2,859,058	0.31
719,000	Archrock Partners LP/Archrock Partners Finance Corp.	B1	6.63	01/09/2032	732,287	0.08
908,000	Archrock Services LP/Archrock Partners Finance Corp.	B1	6.00	01/02/2034	902,034	0.10
1,738,000	Ardagh Group SA	B3	9.50	01/12/2030	1,856,827	0.20
1,630,000	Ardonagh Finco Ltd.	B3	7.75	15/02/2031	1,648,615	0.18
1,781,000	Ardonagh Group Finance Ltd.	Caa2	8.88	15/02/2032	1,730,402	0.19
763,000	Arsenal AIC Parent LLC	Ba3	8.00	01/10/2030	794,390	0.09
590,000	Arsenal AIC Parent LLC	B3	11.50	01/10/2031	632,362	0.07
936,000	Asbury Automotive Group, Inc.	B1	4.63	15/11/2029	909,595	0.10
656,000	Asbury Automotive Group, Inc.	B1	5.00	15/02/2032	626,506	0.07
710,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	B1	6.63	15/10/2032	719,365	0.08
543,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp.	B1	6.63	15/07/2033	548,175	0.06
1,179,000	Aston Martin Capital Holdings Ltd.	Caa1	10.00	31/03/2029	944,756	0.10
3,597,000	Asurion LLC/Asurion Co-Issuer, Inc.	Ba3	8.00	31/12/2032	3,638,653	0.40
3,659,000	Asurion LLC/Asurion Co-Issuer, Inc.	B3	8.38	01/02/2034	3,391,051	0.37
2,565,000	AthenaHealth Group, Inc.	Caa2	6.50	15/02/2030	2,459,630	0.27
1,146,000	Avianca Midco 2 PLC	B1	9.63	14/02/2030	1,136,465	0.12
880,000	Avianca Midco 2 PLC	B1	9.50	28/01/2031	866,466	0.10
623,000	Avient Corp.	Ba3	7.13	01/08/2030	634,314	0.07
676,000	Avient Corp.	Ba3	6.25	01/11/2031	684,342	0.08
765,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	8.25	15/01/2030	787,843	0.09
906,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	8.00	15/02/2031	914,716	0.10

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
675,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	8.38	15/06/2032	679,698	0.07
1,034,000	Axon Enterprise, Inc.	Ba2	6.13	15/03/2030	1,054,825	0.12
814,000	Axon Enterprise, Inc.	Ba2	6.25	15/03/2033	834,708	0.09
599,000	Azorra Finance Ltd.	B1	7.75	15/04/2030	621,199	0.07
599,000	Azorra Finance Ltd.	B1	7.25	15/01/2031	614,814	0.07
961,000	Ball Corp.	Ba1	6.00	15/06/2029	976,866	0.11
931,000	Ball Corp.	Ba1	3.13	15/09/2031	842,453	0.09
882,000	Ball Corp.	Ba1	5.50	15/09/2033	887,389	0.10
1,576,000	Bausch & Lomb Corp.	B1	8.38	01/10/2028	1,621,200	0.18
822,000	Bausch Health Cos., Inc.	Caa1	4.88	01/06/2028	759,980	0.08
965,000	Bausch Health Cos., Inc.	Caa1	11.00	30/09/2028	982,399	0.11
1,095,000	Bell Telephone Co. of Canada or Bell Canada	Baa3	6.88	15/09/2055	1,119,353	0.12
1,382,000	Bell Telephone Co. of Canada or Bell Canada	Baa3	7.00	15/09/2055	1,428,325	0.16
1,288,000	Belron U.K. Finance PLC	Ba3	5.75	15/10/2029	1,293,976	0.14
2,271,000	Black Pearl Compute LLC	Ba2	6.13	15/02/2031	2,304,611	0.25
1,358,000	Block, Inc.	Ba1	5.63	15/08/2030	1,361,626	0.15
2,125,000	Block, Inc.	Ba1	6.50	15/05/2032	2,170,050	0.24
1,139,000	Block, Inc.	Ba1	6.00	15/08/2033	1,146,198	0.13
543,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	B2	7.00	15/07/2029	556,722	0.06
599,000	Blue Racer Midstream LLC/Blue Racer Finance Corp.	B2	7.25	15/07/2032	618,803	0.07
815,000	Bombardier, Inc.	Ba3	8.75	15/11/2030	862,058	0.09
818,000	Bombardier, Inc.	Ba3	7.25	01/07/2031	856,331	0.09
703,000	Bombardier, Inc.	Ba3	7.00	01/06/2032	728,793	0.08
769,000	Bombardier, Inc.	Ba3	6.75	15/06/2033	796,446	0.09
594,000	Bombardier, Inc.	Ba3	5.88	15/01/2035	596,233	0.07
1,601,000	Brand Industrial Services, Inc.	Caa1	10.38	01/08/2030	1,304,703	0.14
1,217,000	Brightline East LLC	Caa2	11.00	31/01/2030	95,656	0.01
654,000	Buckeye Partners LP	Ba3	6.88	01/07/2029	668,303	0.07
544,000	Buckeye Partners LP	Ba3	6.75	01/02/2030	561,832	0.06
1,423,000	Builders FirstSource, Inc.	Ba2	4.25	01/02/2032	1,326,321	0.15
826,000	Builders FirstSource, Inc.	Ba2	6.38	15/06/2032	838,274	0.09
1,128,000	Builders FirstSource, Inc.	Ba2	6.38	01/03/2034	1,140,487	0.13
837,000	Builders FirstSource, Inc.	Ba2	6.75	15/05/2035	853,179	0.09
736,000	Burford Capital Global Finance LLC	Ba1	9.25	01/07/2031	716,415	0.08
561,000	Burford Capital Global Finance LLC	Ba1	7.50	15/07/2033	475,262	0.05
555,000	Burford Capital Global Finance LLC	Ba1	8.50	15/01/2034	485,664	0.05
1,707,000	CACI International, Inc.	Ba2	6.38	15/06/2033	1,731,308	0.19
1,363,000	Caesars Entertainment, Inc.	B3	4.63	15/10/2029	1,309,788	0.14
2,258,000	Caesars Entertainment, Inc.	Ba3	7.00	15/02/2030	2,272,022	0.25
1,636,000	Caesars Entertainment, Inc.	Ba3	6.50	15/02/2032	1,593,660	0.18
1,200,000	Caesars Entertainment, Inc.	B3	6.00	15/10/2032	1,087,500	0.12
1,172,000	California Buyer Ltd./Atlantica Sustainable Infrastructure PLC	B1	6.38	15/02/2032	1,174,742	0.13
876,000	California Resources Corp.	B1	7.00	15/01/2034	864,717	0.10
900,000	California Resources Corp.	B1	7.25	15/01/2035	892,386	0.10
785,000	Camelot Return Merger Sub, Inc.	Caa1	8.75	01/08/2028	487,713	0.05
1,366,000	Carnival Corp. Ltd.	Ba1	5.13	01/05/2029	1,363,992	0.15
1,090,000	Carnival Corp. Ltd.	Ba1	5.75	15/03/2030	1,102,840	0.12
1,137,000	Carnival Corp. Ltd.	Ba1	5.88	15/06/2031	1,157,034	0.13
3,331,000	Carnival Corp. Ltd.	Ba1	5.75	01/08/2032	3,364,776	0.37
2,233,000	Carnival Corp. Ltd.	Ba1	6.13	15/02/2033	2,260,734	0.25
600,000	Caturus Energy LLC	B3	8.50	15/02/2030	625,476	0.07
660,000	Caturus Energy LLC	B3	7.13	15/05/2031	652,931	0.07
1,590,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	6.38	01/09/2029	1,588,712	0.17
1,249,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	7.38	01/03/2031	1,253,521	0.14
1,367,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.75	01/02/2032	1,221,743	0.13
1,961,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	7.00	01/02/2033	1,921,525	0.21

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
2,205,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.25	15/01/2034	1,864,019	0.20
1,350,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	7.38	01/02/2036	1,324,620	0.15
603,000	Celanese U.S. Holdings LLC	Ba2	7.17	15/07/2027	616,091	0.07
778,000	Celanese U.S. Holdings LLC	Ba2	7.35	15/11/2028	810,606	0.09
882,000	Celanese U.S. Holdings LLC	Ba2	7.33	15/07/2029	921,884	0.10
814,000	Celanese U.S. Holdings LLC	Ba2	6.50	15/04/2030	829,621	0.09
1,087,000	Celanese U.S. Holdings LLC	Ba2	7.55	15/11/2030	1,152,176	0.13
717,000	Celanese U.S. Holdings LLC	Ba2	7.00	15/02/2031	737,728	0.08
1,087,000	Celanese U.S. Holdings LLC	Ba2	7.38	15/07/2032	1,141,361	0.13
1,219,000	Celanese U.S. Holdings LLC	Ba2	6.75	15/04/2033	1,242,088	0.14
1,092,000	Celanese U.S. Holdings LLC	Ba2	7.70	15/11/2033	1,166,671	0.13
822,000	Celanese U.S. Holdings LLC	Ba2	7.38	15/02/2034	849,077	0.09
2,000,000	Centene Corp.	Ba1	2.45	15/07/2028	1,899,940	0.21
1,260,000	Centene Corp.	Ba1	2.63	01/08/2031	1,097,825	0.12
827,000	Central Parent LLC/CDK Global II LLC/CDK Financing Co., Inc.	B3	8.00	15/06/2029	463,922	0.05
822,000	Central Parent, Inc./CDK Global, Inc.	B3	7.25	15/06/2029	441,307	0.05
547,000	Century Communities, Inc.	Ba2	3.88	15/08/2029	521,980	0.06
543,000	Century Communities, Inc.	Ba2	6.63	15/09/2033	547,958	0.06
1,480,000	Chart Industries, Inc.	Ba2	7.50	01/01/2030	1,531,534	0.17
463,000	Chart Industries, Inc.	B2	9.50	01/01/2031	485,289	0.05
681,000	Chemours Co.	B1	4.63	15/11/2029	649,892	0.07
703,000	Chemours Co.	B1	8.00	15/01/2033	711,738	0.08
780,000	Chemours Co.	B1	7.88	15/03/2034	783,923	0.09
550,000	Chobani LLC/Chobani Finance Corp., Inc.	B3	7.63	01/07/2029	567,352	0.06
920,000	Chobani LLC/Chobani Finance Corp., Inc.	B3	6.38	15/04/2034	933,818	0.10
816,000	Chord Energy Corp.	Ba2	6.00	01/10/2030	819,688	0.09
882,000	Chord Energy Corp.	Ba2	6.75	15/03/2033	896,668	0.10
1,757,000	CHS/Community Health Systems, Inc.	Caa1	5.25	15/05/2030	1,657,800	0.18
1,606,000	CHS/Community Health Systems, Inc.	Caa1	10.88	15/01/2032	1,731,637	0.19
1,953,000	CHS/Community Health Systems, Inc.	Caa1	9.75	15/01/2034	2,038,991	0.22
1,357,000	Churchill Downs, Inc.	B1	5.75	01/04/2030	1,355,765	0.15
657,000	Churchill Downs, Inc.	B1	6.75	01/05/2031	668,701	0.07
780,000	Cinemark USA, Inc.	B2	5.25	15/07/2028	778,362	0.09
494,000	Cinemark USA, Inc.	B2	7.00	01/08/2032	509,764	0.06
1,889,000	Cipher Compute LLC	Ba3	7.13	15/11/2030	1,965,637	0.22
814,000	Clarios Global LP/Clarios U.S. Finance Co.	B2	6.75	15/05/2028	825,917	0.09
992,000	Clarios Global LP/Clarios U.S. Finance Co.	B2	6.75	15/02/2030	1,021,968	0.11
1,376,000	Clarios Global LP/Clarios U.S. Finance Co.	Caa1	6.75	15/09/2032	1,404,304	0.15
682,000	Clarivate Science Holdings Corp.	B1	3.88	01/07/2028	656,364	0.07
906,000	Clarivate Science Holdings Corp.	Caa1	4.88	01/07/2029	810,653	0.09
592,000	Clean Harbors, Inc.	Ba2	6.38	01/02/2031	600,128	0.07
813,000	Clean Harbors, Inc.	Ba2	5.75	15/10/2033	818,699	0.09
1,005,000	Clear Channel Outdoor Holdings, Inc.	B2	7.88	01/04/2030	1,045,682	0.12
1,151,000	Clear Channel Outdoor Holdings, Inc.	B2	7.13	15/02/2031	1,192,643	0.13
943,000	Clear Channel Outdoor Holdings, Inc.	B2	7.50	15/03/2033	993,979	0.11
1,049,000	Cleveland-Cliffs, Inc.	B2	6.88	01/11/2029	1,057,864	0.12
752,000	Cleveland-Cliffs, Inc.	B2	6.75	15/04/2030	751,880	0.08
978,000	Cleveland-Cliffs, Inc.	B2	7.50	15/09/2031	989,560	0.11
1,541,000	Cleveland-Cliffs, Inc.	B2	7.00	15/03/2032	1,533,341	0.17
1,029,000	Cleveland-Cliffs, Inc.	B2	7.38	01/05/2033	1,027,631	0.11
1,283,000	Cleveland-Cliffs, Inc.	B2	7.63	15/01/2034	1,281,371	0.14
4,359,000	Cloud Software Group, Inc.	B1	6.50	31/03/2029	4,231,151	0.46
4,232,000	Cloud Software Group, Inc.	Caa1	9.00	30/09/2029	4,108,933	0.45
1,982,000	Cloud Software Group, Inc.	B1	8.25	30/06/2032	1,855,667	0.20
1,132,000	Cloud Software Group, Inc.	B1	6.63	15/08/2033	980,346	0.11
545,000	Clydesdale Acquisition Holdings, Inc.	B2	6.63	15/04/2029	544,820	0.06
580,000	Clydesdale Acquisition Holdings, Inc.	B2	6.88	15/01/2030	579,994	0.06
1,245,000	Clydesdale Acquisition Holdings, Inc.	Caa1	8.75	15/04/2030	1,228,255	0.14
1,598,000	Clydesdale Acquisition Holdings, Inc.	B2	6.75	15/04/2032	1,551,211	0.17
549,000	CNX Resources Corp.	B1	7.38	15/01/2031	561,891	0.06
656,000	CNX Resources Corp.	B1	7.25	01/03/2032	675,332	0.07
608,000	CNX Resources Corp.	B1	5.88	01/03/2034	591,122	0.07
1,063,000	Coinbase Global, Inc.	Ba2	3.38	01/10/2028	1,009,255	0.11
879,000	Coinbase Global, Inc.	Ba2	3.63	01/10/2031	766,356	0.08
1,093,000	Commercial Metals Co.	Ba2	5.75	15/11/2033	1,085,939	0.12

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,111,000	Commercial Metals Co.	Ba2	6.00	15/12/2035	1,107,611	0.12
2,151,000	Connect Finco SARL/Connect U.S. Finco LLC	B1	9.00	15/09/2029	2,263,906	0.25
2,477,000	Connect Holding II LLC	B2	10.50	03/04/2031	2,482,202	0.27
631,000	Consolidated Energy Finance SA	Caa2	5.63	15/10/2028	606,770	0.07
663,000	Consolidated Energy Finance SA	Caa2	12.00	15/02/2031	685,264	0.08
1,250,000	Cooper-Standard Automotive, Inc.	B3	9.25	01/03/2031	1,262,862	0.14
3,597,000	Core Scientific Finance I LLC	Ba2	7.75	15/05/2031	3,646,854	0.40
2,268,000	CoreWeave, Inc.	B1	9.25	01/06/2030	2,281,971	0.25
1,958,000	CoreWeave, Inc.	B1	9.00	01/02/2031	1,936,149	0.21
3,103,000	CoreWeave, Inc.	B1	9.75	01/10/2031	3,094,932	0.34
797,000	CoreWeave, Inc.	B1	9.63	15/07/2032	785,300	0.09
545,000	Cornerstone Building Brands, Inc.	Caa1	9.50	15/08/2029	338,281	0.04
3,487,000	CRC Insurance Group LLC	B2	7.13	01/06/2031	3,474,482	0.38
1,270,000	Crescent Energy Finance LLC	B1	7.63	01/04/2032	1,279,182	0.14
1,141,000	Crescent Energy Finance LLC	B1	7.88	15/04/2032	1,155,388	0.13
1,141,000	Crescent Energy Finance LLC	B1	7.38	15/01/2033	1,133,755	0.12
657,000	Crescent Energy Finance LLC	B1	8.38	15/01/2034	676,644	0.07
986,000	CrossCountry Intermediate HoldCo LLC	B1	6.50	01/10/2030	972,216	0.11
687,000	CrossCountry Intermediate HoldCo LLC	B1	6.75	01/12/2032	663,539	0.07
543,000	Crown Americas LLC	Ba2	5.25	01/04/2030	544,504	0.06
760,000	Crown Americas LLC	Ba2	5.88	01/06/2033	764,887	0.08
1,095,000	CSC Holdings LLC	Caa2	11.25	15/05/2028	707,534	0.08
2,286,000	CSC Holdings LLC	Caa2	11.75	31/01/2029	1,400,678	0.15
820,000	CVS Health Corp.	Ba1	6.75	10/12/2054	853,882	0.09
2,547,000	CVS Health Corp.	Ba1	7.00	10/03/2055	2,642,462	0.29
872,000	Cyprium Corp./Cyprium Holdings Luxembourg SARL	Ba2	6.13	15/04/2031	872,724	0.10
925,000	Cyprium Corp./Cyprium Holdings Luxembourg SARL	Ba2	6.38	15/04/2034	922,891	0.10
1,092,000	Darling Ingredients, Inc.	Ba2	6.00	15/06/2030	1,099,284	0.12
1,066,000	DaVita, Inc.	Ba3	6.88	01/09/2032	1,099,121	0.12
1,120,000	DaVita, Inc.	Ba3	6.75	15/07/2033	1,155,056	0.13
740,000	Delek Logistics Partners LP/Delek Logistics Finance Corp.	B2	8.63	15/03/2029	769,371	0.08
809,000	Delek Logistics Partners LP/Delek Logistics Finance Corp.	B2	7.38	30/06/2033	825,172	0.09
875,000	Delek Logistics Partners LP/Delek Logistics Finance Corp.	B2	6.88	01/06/2034	871,981	0.10
2,660,000	Directv Financing LLC	B1	8.88	01/02/2030	2,708,696	0.30
2,261,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	B1	10.00	15/02/2031	2,348,591	0.26
1,590,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc.	B1	9.25	01/06/2032	1,614,979	0.18
1,278,000	Discovery Communications LLC	Ba3	3.95	20/03/2028	1,260,747	0.14
638,000	Discovery Communications LLC	Ba3	4.13	15/05/2029	632,392	0.07
883,000	Discovery Communications LLC	Ba3	3.63	15/05/2030	823,062	0.09
1,361,000	Discovery Global Holdings, Inc.	Ba3	4.05	15/03/2029	1,347,785	0.15
40,000	Discovery Global Holdings, Inc.	Ba2	4.28	15/03/2032	36,408	0.00
2,555,000	Discovery Global Holdings, Inc.	Ba3	4.28	15/03/2032	2,289,433	0.25
2,760,000	DISH DBS Corp.	B3	5.75	01/12/2028	2,675,930	0.29
3,818,000	DISH Network Corp.	B1	11.75	15/11/2027	3,924,102	0.43
5,096,752	EchoStar Corp.	B1	10.75	30/11/2029	5,509,181	0.61
1,493,000	Edged Compute LLC	Ba1	7.50	30/04/2031	1,454,973	0.16
724,000	EG Global Finance PLC	B2	12.00	30/11/2028	767,440	0.08
3,025,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc.	B2	6.63	15/12/2030	3,092,730	0.34
595,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc.	B2	6.75	15/07/2031	615,159	0.07
483,000	Encore Capital Group, Inc.	Ba3	8.50	15/05/2030	513,163	0.06
601,000	Encore Capital Group, Inc.	Ba3	6.63	15/04/2031	607,635	0.07
870,000	Encore Capital Group, Inc.	Ba3	6.63	01/06/2032	871,053	0.10
1,153,000	Endo Finance Holdings LP	B1	8.50	15/04/2031	1,214,639	0.13
900,000	Energy Transfer LP	Baa3	8.00	15/05/2054	955,107	0.11
1,308,000	Energy Transfer LP	Baa3	6.50	15/02/2056	1,319,105	0.15
870,000	Energy Transfer LP	Baa3	6.75	15/02/2056	885,982	0.10
1,203,000	EquipmentShare.com, Inc.	B3	9.00	15/05/2028	1,228,540	0.14

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
716,000	EquipmentShare.com, Inc.	B3	8.63	15/05/2032	745,256	0.08
571,000	EquipmentShare.com, Inc.	B3	8.00	15/03/2033	584,464	0.06
906,000	EquipmentShare.com, Inc.	B3	7.13	01/07/2034	890,073	0.10
760,000	Esab Corp.	Ba1	6.25	15/04/2029	771,370	0.08
1,007,000	Esab Corp.	Ba1	5.63	01/04/2031	1,006,587	0.11
1,663,000	Fair Isaac Corp.	Ba1	6.00	15/05/2033	1,637,490	0.18
1,087,000	Fair Isaac Corp.	Ba1	6.25	15/09/2034	1,070,369	0.12
1,140,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc.	B2	4.63	15/01/2029	1,108,126	0.12
1,360,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc.	Caa2	6.75	15/01/2030	1,333,711	0.15
599,000	Fibercop SpA	Ba1	6.38	15/11/2033	601,354	0.07
598,000	Fibercop SpA	Ba1	6.00	30/09/2034	579,970	0.06
552,000	Fibercop SpA	Ba1	7.20	18/07/2036	568,207	0.06
542,000	Fibercop SpA	Ba1	7.72	04/06/2038	565,691	0.06
649,000	FirstCash, Inc.	Ba2	5.63	01/01/2030	645,716	0.07
481,000	FirstCash, Inc.	Ba2	6.88	01/03/2032	494,160	0.05
817,000	FirstCash, Inc.	Ba2	6.13	01/05/2034	812,572	0.09
1,469,000	Flash Compute LLC	Ba3	7.25	31/12/2030	1,511,219	0.17
542,000	FMC Corp.	Ba2	5.65	18/05/2033	485,155	0.05
842,000	FMC Corp.	Ba3	8.45	01/11/2055	614,357	0.07
1,142,000	Focus Financial Partners LLC	B2	6.75	15/09/2031	1,153,032	0.13
439,000	Forvia SE	B1	8.00	15/06/2030	462,232	0.05
606,000	Forvia SE	B1	6.75	15/09/2033	605,067	0.07
601,000	Freedom Mortgage Corp.	B2	12.25	01/10/2030	648,473	0.07
1,233,000	Freedom Mortgage Holdings LLC	B2	9.25	01/02/2029	1,281,494	0.14
840,000	Freedom Mortgage Holdings LLC	B2	6.88	01/05/2031	815,749	0.09
838,000	Freedom Mortgage Holdings LLC	B2	9.13	15/05/2031	866,618	0.10
766,000	Freedom Mortgage Holdings LLC	B2	8.38	01/04/2032	779,275	0.09
541,000	Freedom Mortgage Holdings LLC	B2	7.88	01/04/2033	527,318	0.06
549,000	FS KKR Capital Corp.	Ba1	3.25	15/07/2027	534,699	0.06
823,000	FS KKR Capital Corp.	Ba1	3.13	12/10/2028	774,682	0.09
656,000	FS KKR Capital Corp.	Ba1	6.88	15/08/2029	656,932	0.07
764,000	FS KKR Capital Corp.	Ba1	6.13	15/01/2030	744,640	0.08
1,020,000	FS KKR Capital Corp.	Ba1	7.50	01/08/2031	1,015,624	0.11
591,000	FTAI Aviation Investors LLC	Ba1	7.88	01/12/2030	617,424	0.07
814,000	FTAI Aviation Investors LLC	Ba1	7.00	01/05/2031	843,133	0.09
880,000	FTAI Aviation Investors LLC	Ba1	7.00	15/06/2032	909,198	0.10
541,000	FTAI Aviation Investors LLC	Ba1	5.88	15/04/2033	540,654	0.06
465,000	Gaia Purchaser, Inc.	B2	7.63	15/07/2033	470,338	0.05
815,000	Gap, Inc.	Ba3	3.63	01/10/2029	767,974	0.08
872,000	Gap, Inc.	Ba3	3.88	01/10/2031	794,549	0.09
755,000	Garda World Security Corp.	B1	6.50	15/01/2031	765,328	0.08
617,000	Garda World Security Corp.	Caa2	8.25	01/08/2032	631,358	0.07
1,122,000	Garda World Security Corp.	Caa2	8.38	15/11/2032	1,147,761	0.13
984,000	Gen Digital, Inc.	B1	6.75	30/09/2027	987,464	0.11
715,000	Gen Digital, Inc.	B1	7.13	30/09/2030	727,384	0.08
1,067,000	Gen Digital, Inc.	B1	6.25	01/04/2033	1,051,518	0.12
659,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	8.25	15/01/2029	680,628	0.07
550,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	8.88	15/04/2030	575,091	0.06
810,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	7.88	15/05/2032	836,544	0.09
658,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	8.00	15/05/2033	684,794	0.08
836,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	6.75	15/03/2034	829,655	0.09
1,685,000	Genmab AS/Genmab Finance LLC	Ba2	6.25	15/12/2032	1,716,543	0.19
1,087,000	Genmab AS/Genmab Finance LLC	B1	7.25	15/12/2033	1,134,871	0.12
772,000	GEO Group, Inc.	Ba3	8.63	15/04/2029	803,405	0.09
679,000	GEO Group, Inc.	B2	10.25	15/04/2031	734,169	0.08
612,000	Getty Images, Inc.	B3	11.25	21/02/2030	503,890	0.06
705,000	Getty Images, Inc.	B3	10.50	15/11/2030	587,921	0.06
728,000	GFL Environmental Holdings U.S., Inc.	Ba2	5.63	01/07/2031	728,015	0.08
971,000	GFL Environmental Holdings U.S., Inc.	Ba3	5.50	01/02/2034	949,619	0.10
712,000	GFL Environmental, Inc.	Ba3	4.75	15/06/2029	700,743	0.08
516,000	GFL Environmental, Inc.	Ba3	4.38	15/08/2029	501,279	0.06

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,013,000	GFL Environmental, Inc.	Ba3	6.75	15/01/2031	1,042,742	0.11
650,000	Global Atlantic Fin Co.	Baa3	7.95	15/10/2054	655,128	0.07
711,000	Global Atlantic Fin Co.	Baa3	7.25	01/03/2056	697,861	0.08
574,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	B3	8.38	15/01/2029	565,212	0.06
618,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	B3	11.50	15/08/2029	643,344	0.07
607,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd.	B3	8.75	15/01/2032	575,752	0.06
976,000	Global Medical Response, Inc.	B1	7.38	01/10/2032	1,011,292	0.11
609,000	goeasy Ltd.	B2	9.25	01/12/2028	598,440	0.07
717,000	goeasy Ltd.	B2	7.63	01/07/2029	676,697	0.07
976,000	Goodyear Tire & Rubber Co.	B2	5.00	15/07/2029	932,822	0.10
595,000	Goodyear Tire & Rubber Co.	B2	6.63	15/07/2030	574,312	0.06
653,000	Goodyear Tire & Rubber Co.	B2	5.25	15/07/2031	581,033	0.06
1,195,000	Goodyear Tire & Rubber Co.	B2	8.88	15/07/2032	1,205,301	0.13
1,287,000	Gray Media, Inc.	Ba3	10.50	15/07/2029	1,357,849	0.15
1,331,000	Gray Media, Inc.	Caa1	5.38	15/11/2031	892,795	0.10
1,011,000	Gray Media, Inc.	B3	9.63	15/07/2032	975,918	0.11
876,000	Gray Media, Inc.	Ba3	7.25	15/08/2033	862,343	0.09
550,000	HA Sustainable Infrastructure Capital, Inc.	Ba1	8.00	01/06/2056	581,520	0.06
653,000	HA Sustainable Infrastructure Capital, Inc.	Ba1	7.13	15/11/2056	662,149	0.07
460,000	Harvest Midstream I LP	B1	7.50	15/05/2032	476,362	0.05
1,159,000	Harvest Midstream I LP	B1	6.75	15/05/2034	1,174,681	0.13
939,000	Herc Holdings, Inc.	Ba3	6.63	15/06/2029	959,057	0.11
1,787,000	Herc Holdings, Inc.	Ba3	7.00	15/06/2030	1,850,992	0.20
656,000	Herc Holdings, Inc.	Ba3	5.75	15/03/2031	654,793	0.07
1,172,000	Herc Holdings, Inc.	Ba3	7.25	15/06/2033	1,222,220	0.13
681,000	Herc Holdings, Inc.	Ba3	6.00	15/03/2034	676,349	0.07
1,393,000	Hertz Corp.	Ba3	12.63	15/07/2029	1,132,885	0.12
1,092,000	Hertz Corp.	Caa1	5.00	01/12/2029	335,047	0.04
940,000	Hess Midstream Operations LP	Ba1	5.88	01/03/2028	946,683	0.10
658,000	Hess Midstream Operations LP	Ba1	6.50	01/06/2029	670,785	0.07
744,000	Hess Midstream Operations LP	Ba1	4.25	15/02/2030	717,774	0.08
602,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	6.00	15/04/2030	591,405	0.07
604,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	6.25	15/04/2032	584,618	0.06
689,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	8.38	01/11/2033	717,945	0.08
547,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	6.88	15/05/2034	532,029	0.06
1,052,000	Hilcorp Energy I LP/Hilcorp Finance Co.	Ba2	7.25	15/02/2035	1,035,463	0.11
503,000	Hilton Domestic Operating Co., Inc.	Ba2	5.88	01/04/2029	508,795	0.06
1,089,000	Hilton Domestic Operating Co., Inc.	Ba2	5.50	15/09/2031	1,091,254	0.12
1,056,000	Hilton Domestic Operating Co., Inc.	Ba2	5.88	15/03/2033	1,065,757	0.12
1,090,000	Hilton Domestic Operating Co., Inc.	Ba2	5.75	15/09/2033	1,094,011	0.12
1,091,000	Hilton Domestic Operating Co., Inc.	Ba2	5.50	31/03/2034	1,079,817	0.12
748,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	B3	5.00	01/06/2029	729,951	0.08
414,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	B3	4.88	01/07/2031	389,048	0.04
847,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	Ba3	6.63	15/01/2032	859,688	0.09
510,000	Howard Hughes Corp.	Ba3	5.88	01/03/2032	506,093	0.06
490,000	Howard Hughes Corp.	Ba3	6.13	01/03/2034	484,777	0.05
717,000	Howard Midstream Energy Partners LLC	B1	7.38	15/07/2032	742,138	0.08
832,000	Howard Midstream Energy Partners LLC	B1	6.63	15/01/2034	838,997	0.09
1,156,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	B2	7.25	15/02/2031	1,119,713	0.12
1,300,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC	Caa1	8.13	15/02/2032	1,170,312	0.13
599,000	HUB International Ltd.	Caa1	5.63	01/12/2029	595,580	0.07
3,576,000	HUB International Ltd.	B1	7.25	15/06/2030	3,669,941	0.40
2,098,000	HUB International Ltd.	Caa1	7.38	31/01/2032	2,136,477	0.23
1,139,000	Humana, Inc.	Baa3	6.63	15/09/2056	1,134,319	0.12

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
759,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	B1	9.75	15/01/2029	743,797	0.08
1,155,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	B1	10.00	15/11/2029	1,139,558	0.13
815,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp.	B1	9.00	15/06/2030	760,142	0.08
835,000	iHeartCommunications, Inc.	Caa1	9.13	01/05/2029	810,242	0.09
694,000	iHeartCommunications, Inc.	Caa3	10.88	01/05/2030	600,310	0.07
782,000	iHeartCommunications, Inc.	Caa1	7.75	15/08/2030	729,950	0.08
856,000	Iliad Holding SAS	B1	7.00	15/10/2028	860,075	0.09
1,041,000	Iliad Holding SAS	B1	8.50	15/04/2031	1,102,846	0.12
926,000	Iliad Holding SAS	B1	7.00	15/04/2032	942,918	0.10
1,621,000	ION Platform Finance U.S., Inc.	B2	7.88	30/09/2032	1,176,376	0.13
813,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL	B2	8.75	01/05/2029	725,042	0.08
894,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL	B2	9.50	30/05/2029	816,454	0.09
594,000	IQVIA, Inc.	Ba2	6.50	15/05/2030	606,118	0.07
2,181,000	IQVIA, Inc.	Ba2	6.25	01/06/2032	2,221,610	0.24
885,000	Iron Mountain Information Management Services, Inc.	Ba3	5.00	15/07/2032	849,839	0.09
1,086,000	Iron Mountain, Inc.	Ba3	7.00	15/02/2029	1,106,851	0.12
1,308,000	Iron Mountain, Inc.	Ba3	6.25	15/01/2033	1,320,400	0.15
577,000	Iron Mountain, Inc.	Ba3	6.25	15/01/2035	579,170	0.06
1,224,000	ITT Holdings LLC	B3	6.50	01/08/2029	1,209,838	0.13
705,000	Jane Street Group/JSG Finance, Inc.	Ba1	4.50	15/11/2029	687,051	0.08
1,530,000	Jane Street Group/JSG Finance, Inc.	Ba1	7.13	30/04/2031	1,582,249	0.17
1,690,000	Jane Street Group/JSG Finance, Inc.	Ba1	6.13	01/11/2032	1,688,918	0.19
2,178,000	Jane Street Group/JSG Finance, Inc.	Ba1	6.75	01/05/2033	2,237,939	0.25
2,205,000	JetBlue Airways Corp./JetBlue Loyalty LP	Caa1	9.88	20/09/2031	1,999,847	0.22
1,094,000	KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution, Inc.	B3	9.00	15/02/2029	1,145,101	0.13
604,000	KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution, Inc.	B3	7.13	30/04/2033	614,963	0.07
1,266,000	Kennedy-Wilson, Inc.	B2	7.00	01/06/2031	1,295,586	0.14
760,000	Kennedy-Wilson, Inc.	B2	7.25	01/06/2033	775,428	0.09
1,192,000	Kinetik Holdings LP	Ba1	6.63	15/12/2028	1,211,787	0.13
1,091,000	Kinetik Holdings LP	Ba1	5.88	15/06/2030	1,096,237	0.12
947,000	Kodiak Gas Services LLC	B1	5.88	01/04/2031	948,979	0.10
891,000	Kodiak Gas Services LLC	B1	6.50	01/10/2033	901,941	0.10
736,000	Kodiak Gas Services LLC	B1	6.75	01/10/2035	754,967	0.08
1,058,000	Lamb Weston Holdings, Inc.	Ba3	4.13	31/01/2030	1,013,173	0.11
762,000	Lamb Weston Holdings, Inc.	Ba3	4.38	31/01/2032	716,531	0.08
2,214,678	Level 3 Financing, Inc.	Ba3	6.88	30/06/2033	2,274,253	0.25
2,593,776	Level 3 Financing, Inc.	Ba3	7.00	31/03/2034	2,674,131	0.29
2,159,000	Level 3 Financing, Inc.	B3	8.50	15/01/2036	2,320,169	0.25
1,119,000	Level 3 Financing, Inc.	B3	7.50	15/02/2037	1,149,146	0.13
921,000	LifePoint Health, Inc.	B2	9.88	15/08/2030	970,034	0.11
816,000	LifePoint Health, Inc.	B2	8.38	15/02/2032	849,374	0.09
886,000	LifePoint Health, Inc.	Caa1	10.00	01/06/2032	882,660	0.10
1,633,000	LifePoint Health, Inc.	B2	7.00	01/05/2034	1,564,414	0.17
649,000	Light & Wonder International, Inc.	B2	7.50	01/09/2031	672,734	0.07
1,089,000	Light & Wonder International, Inc.	B2	6.25	01/10/2033	1,081,987	0.12
667,000	Madison IAQ LLC	Ba2	4.13	30/06/2028	656,175	0.07
1,034,000	Madison IAQ LLC	B2	5.88	30/06/2029	1,033,835	0.11
609,000	Magnera Corp.	B1	4.75	15/11/2029	568,678	0.06
881,000	Magnera Corp.	B1	7.25	15/11/2031	856,940	0.09
469,000	Marriott Ownership Resorts, Inc.	B2	4.50	15/06/2029	453,209	0.05
585,000	Marriott Ownership Resorts, Inc.	B2	6.50	01/10/2033	581,268	0.06
986,000	Matador Resources Co.	B1	6.50	15/04/2032	990,999	0.11
816,000	Matador Resources Co.	B1	6.25	15/04/2033	812,801	0.09
883,000	Matador Resources Co.	B1	6.00	15/04/2034	860,536	0.09
549,000	Match Group Holdings II LLC	Ba2	3.63	01/10/2031	492,991	0.05
664,000	Match Group Holdings II LLC	Ba2	6.13	15/09/2033	656,258	0.07
2,880,000	Mauser Packaging Solutions Holding Co.	B2	7.88	15/04/2030	2,943,677	0.32
1,420,000	Mauser Packaging Solutions Holding Co.	Caa2	9.25	15/04/2030	1,402,009	0.15
1,894,000	McAfee Corp.	Caa1	7.38	15/02/2030	1,609,502	0.18
739,000	McGraw-Hill Education, Inc.	B1	5.75	01/08/2028	736,184	0.08

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
762,000	McGraw-Hill Education, Inc.	Caa1	8.00	01/08/2029	763,532	0.08
773,000	McGraw-Hill Education, Inc.	B1	7.38	01/09/2031	785,399	0.09
2,503,000	Medline Borrower LP	Ba2	5.25	01/10/2029	2,488,282	0.27
865,000	Melco Resorts Finance Ltd.	Ba3	7.63	17/04/2032	885,760	0.10
549,000	Melco Resorts Finance Ltd.	Ba3	6.50	24/09/2033	539,788	0.06
6,366,000	Meridian Arc Holdco LLC	Ba2	6.25	30/04/2031	6,377,522	0.70
550,000	MGM China Holdings Ltd.	B1	7.13	26/06/2031	568,249	0.06
887,000	MGM China Holdings Ltd.	B1	6.25	15/05/2033	869,526	0.10
930,000	MGM Resorts International	B1	6.13	15/09/2029	938,919	0.10
883,000	MGM Resorts International	B1	6.50	15/04/2032	882,956	0.10
2,216,000	Michaels Cos., Inc.	B2	8.50	15/03/2033	2,193,707	0.24
831,000	Michaels Cos., Inc.	Caa1	11.00	15/03/2034	813,507	0.09
1,361,000	Millrose Properties, Inc.	Ba2	6.38	01/08/2030	1,378,639	0.15
884,000	Millrose Properties, Inc.	Ba2	6.25	15/09/2032	891,231	0.10
866,000	Mineral Resources Ltd.	Ba3	9.25	01/10/2028	895,115	0.10
584,000	Mineral Resources Ltd.	Ba3	8.50	01/05/2030	602,478	0.07
764,000	Mineral Resources Ltd.	Ba3	7.00	01/04/2031	791,336	0.09
686,000	Mineral Resources Ltd.	Ba3	6.00	01/05/2032	679,394	0.07
776,000	Mineral Resources Ltd.	Ba3	6.25	01/05/2034	765,012	0.08
764,000	Miter Brands Acquisition Holdco, Inc./MIWD Borrower LLC	B2	6.75	01/04/2032	756,314	0.08
492,000	MIWD Holdco II LLC/MIWD Finance Corp.	Caa1	5.50	01/02/2030	463,439	0.05
858,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC	B3	8.25	15/04/2030	894,945	0.10
761,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC	B3	11.88	15/04/2031	824,376	0.09
823,000	Molina Healthcare, Inc.	Ba2	6.50	15/02/2031	837,032	0.09
822,000	Molina Healthcare, Inc.	Ba2	3.88	15/05/2032	742,587	0.08
866,000	Molina Healthcare, Inc.	Ba2	6.25	15/01/2033	867,966	0.10
1,707,000	MPT Operating Partnership LP/MPT Finance Corp.	B2	8.50	15/02/2032	1,745,715	0.19
681,000	Murphy Oil Corp.	Ba3	6.00	01/10/2032	678,031	0.07
552,000	Murphy Oil Corp.	Ba3	6.50	15/02/2034	546,728	0.06
735,000	Nabors Industries, Inc.	Ba3	9.13	31/01/2030	768,347	0.08
649,000	Nabors Industries, Inc.	B3	8.88	15/08/2031	666,529	0.07
777,000	Nabors Industries, Inc.	Ba3	7.63	15/11/2032	794,653	0.09
1,409,000	National Mentor Holdings, Inc.	B3	10.50	15/12/2030	1,485,241	0.16
702,000	Navient Corp.	Ba3	5.50	15/03/2029	673,702	0.07
541,000	Navient Corp.	Ba3	9.38	25/07/2030	549,553	0.06
601,000	Navient Corp.	Ba3	11.50	15/03/2031	634,289	0.07
650,000	Navient Corp.	Ba3	9.38	15/10/2031	647,439	0.07
541,000	Navient Corp.	Ba3	7.88	15/06/2032	505,743	0.06
703,000	NCL Corp. Ltd.	B3	7.75	15/02/2029	733,264	0.08
1,307,000	NCL Corp. Ltd.	B3	5.88	15/01/2031	1,267,947	0.14
1,979,000	NCL Corp. Ltd.	B3	6.75	01/02/2032	1,973,993	0.22
976,000	NCL Corp. Ltd.	B3	6.25	15/09/2033	947,550	0.10
1,259,000	NCR Atleos Corp.	B1	9.50	01/04/2029	1,341,804	0.15
2,846,000	Neptune Bidco U.S., Inc.	B3	9.29	15/04/2029	2,903,318	0.32
1,309,000	Neptune Bidco U.S., Inc.	B3	10.38	15/05/2031	1,356,216	0.15
1,715,000	Neptune Bidco U.S., Inc.	B3	9.50	15/02/2033	1,734,654	0.19
545,000	Newell Brands, Inc.	B2	6.38	15/09/2027	550,374	0.06
1,403,000	Newell Brands, Inc.	B2	8.50	01/06/2028	1,467,622	0.16
595,000	Newell Brands, Inc.	B2	6.63	15/09/2029	605,288	0.07
822,000	Newell Brands, Inc.	B2	6.38	15/05/2030	833,031	0.09
545,000	Newell Brands, Inc.	B2	6.63	15/05/2032	551,894	0.06
3,702,000	Nexstar Media, Inc.	Ba2	6.50	15/09/2033	3,703,333	0.41
1,943,000	Nexstar Media, Inc.	B2	7.25	15/04/2034	1,937,754	0.21
906,000	NGL Energy Operating LLC/NGL Energy Finance Corp.	B2	8.13	15/02/2029	937,991	0.10
1,453,000	NGL Energy Operating LLC/NGL Energy Finance Corp.	B2	8.38	15/02/2032	1,513,212	0.17
828,000	Nissan Motor Acceptance Co. LLC	Ba2	7.05	15/09/2028	847,889	0.09
817,000	Nissan Motor Acceptance Co. LLC	Ba2	5.63	29/09/2028	813,895	0.09
1,415,000	Nissan Motor Acceptance Co. LLC	Ba2	6.13	30/09/2030	1,390,931	0.15
1,086,000	Nissan Motor Co. Ltd.	Ba2	7.50	17/07/2030	1,119,525	0.12
863,000	Nissan Motor Co. Ltd.	Ba2	7.75	17/07/2032	894,172	0.10
1,374,000	Nissan Motor Co. Ltd.	Ba2	8.13	17/07/2035	1,464,423	0.16
1,011,000	Noble Finance II LLC	Ba3	8.00	15/04/2030	1,047,396	0.12

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
920,000	Noble Finance II LLC	Ba3	6.25	15/06/2034	901,563	0.10
550,000	Northern Oil & Gas, Inc.	B1	8.75	15/06/2031	566,511	0.06
840,000	Northern Oil & Gas, Inc.	B1	7.88	15/10/2033	834,448	0.09
866,000	Novelis Corp.	B1	6.88	30/01/2030	887,165	0.10
814,000	Novelis Corp.	B1	3.88	15/08/2031	740,960	0.08
823,000	Novelis Corp.	B1	6.38	15/08/2033	829,090	0.09
868,000	NRG Energy, Inc.	Ba2	5.75	15/07/2029	868,139	0.10
1,060,000	NRG Energy, Inc.	Ba2	6.00	01/02/2033	1,065,745	0.12
1,413,000	NRG Energy, Inc.	Ba2	5.75	15/01/2034	1,400,255	0.15
1,146,000	NRG Energy, Inc.	Ba2	5.88	15/05/2034	1,139,594	0.13
1,084,000	NRG Energy, Inc.	Ba2	6.25	01/11/2034	1,097,463	0.12
2,665,000	NRG Energy, Inc.	Ba2	6.00	15/01/2036	2,656,685	0.29
1,149,000	NRG Energy, Inc.	Ba2	6.13	15/05/2036	1,150,206	0.13
3,139,000	OAK-Eagle Acquireco, Inc.	Ba3	7.25	01/07/2033	3,286,502	0.36
2,724,000	OAK-Eagle Acquireco, Inc.	B3	8.75	01/07/2034	2,890,682	0.32
894,000	Olympus Water U.S. Holding Corp.	B3	4.25	01/10/2028	867,332	0.10
870,000	Olympus Water U.S. Holding Corp.	B3	7.25	15/06/2031	883,528	0.10
1,238,000	Olympus Water U.S. Holding Corp.	B3	6.75	01/08/2032	1,209,303	0.13
1,768,000	Olympus Water U.S. Holding Corp.	B3	7.25	15/02/2033	1,747,314	0.19
657,000	OneMain Finance Corp.	Ba2	3.88	15/09/2028	636,403	0.07
986,000	OneMain Finance Corp.	Ba2	6.63	15/05/2029	1,005,464	0.11
764,000	OneMain Finance Corp.	Ba2	7.88	15/03/2030	795,186	0.09
862,000	OneMain Finance Corp.	Ba2	6.13	15/05/2030	861,759	0.09
878,000	OneMain Finance Corp.	Ba2	7.50	15/05/2031	907,114	0.10
842,000	OneMain Finance Corp.	Ba2	7.13	15/11/2031	856,348	0.09
655,000	OneMain Finance Corp.	Ba2	6.75	15/03/2032	656,998	0.07
920,000	OneMain Finance Corp.	Ba2	7.13	15/09/2032	935,750	0.10
873,000	OneMain Finance Corp.	Ba2	6.50	15/03/2033	858,822	0.09
1,092,000	OneMain Finance Corp.	Ba2	6.75	15/09/2033	1,081,517	0.12
1,203,000	Opal Bidco SAS	B1	6.50	31/03/2032	1,226,976	0.13
932,000	Open Text Corp.	Ba3	3.88	01/12/2029	856,741	0.09
712,000	Open Text Holdings, Inc.	Ba3	4.13	01/12/2031	624,481	0.07
430,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	Ba2	6.75	15/05/2034	453,607	0.05
603,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	B2	7.88	15/05/2034	646,591	0.07
1,125,000	Osaic Holdings, Inc.	B1	6.75	01/08/2032	1,127,250	0.12
823,000	Osaic Holdings, Inc.	Caa1	8.00	01/08/2033	824,794	0.09
780,000	Owens-Brockway Glass Container, Inc.	B3	7.25	15/05/2031	770,695	0.08
564,000	Owens-Brockway Glass Container, Inc.	B3	9.50	01/06/2033	578,213	0.06
929,000	PacifiCorp	Baa3	7.38	15/09/2055	937,965	0.10
1,270,000	PacifiCorp	Baa3	7.13	15/08/2056	1,263,739	0.14
589,000	Park River Holdings, Inc.	Caa2	8.75	31/12/2030	573,062	0.06
922,000	Park River Holdings, Inc.	B3	8.00	15/03/2031	930,814	0.10
882,000	PBF Holding Co. LLC/PBF Finance Corp.	B1	9.88	15/03/2030	943,352	0.10
580,000	PBF Holding Co. LLC/PBF Finance Corp.	B1	7.88	15/09/2030	590,829	0.07
544,000	PBF Holding Co. LLC/PBF Finance Corp.	B1	7.25	01/06/2034	538,642	0.06
802,000	PennyMac Financial Services, Inc.	Ba3	7.88	15/12/2029	833,799	0.09
706,000	PennyMac Financial Services, Inc.	Ba3	7.13	15/11/2030	714,493	0.08
541,000	PennyMac Financial Services, Inc.	Ba3	5.75	15/09/2031	513,176	0.06
968,000	PennyMac Financial Services, Inc.	Ba3	6.88	15/05/2032	947,420	0.10
978,000	PennyMac Financial Services, Inc.	Ba3	6.88	15/02/2033	952,552	0.10
736,000	PennyMac Financial Services, Inc.	Ba3	6.75	15/02/2034	706,538	0.08
1,092,000	Performance Food Group, Inc.	B1	4.25	01/08/2029	1,059,022	0.12
1,139,000	Performance Food Group, Inc.	B1	6.13	15/09/2032	1,153,454	0.13
1,182,000	Performance Food Group, Inc.	B1	5.63	01/03/2034	1,160,878	0.13
630,000	Perimeter Holdings LLC	B2	6.25	15/01/2034	629,452	0.07
1,663,000	PG&E Corp.	Ba3	7.38	15/03/2055	1,694,797	0.19
1,105,000	PG&E Corp.	Ba3	6.85	15/09/2056	1,101,398	0.12
385,000	Photo Holdings LLC	B2	12.00	01/07/2031	396,635	0.04
1,089,000	Post Holdings, Inc.	Ba1	6.25	15/02/2032	1,105,487	0.12
1,360,000	Post Holdings, Inc.	B2	6.38	01/03/2033	1,349,963	0.15
1,213,000	Post Holdings, Inc.	B2	6.25	15/10/2034	1,191,578	0.13
1,458,000	Post Holdings, Inc.	B2	6.50	15/03/2036	1,441,029	0.16
5,179,000	PR RNO Property Owner 1 LLC	Ba1	6.50	01/05/2031	5,172,008	0.57
830,000	Premier Entertainment Sub LLC/Premier Entertainment Finance Corp.	Caa2	5.63	01/09/2029	579,025	0.06

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
816,000	Premier Entertainment Sub LLC/Premier Entertainment Finance Corp.	Caa2	5.88	01/09/2031	519,482	0.06
1,683,000	Prime Healthcare Services, Inc.	B3	9.38	01/09/2029	1,757,321	0.19
693,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc.	B3	6.25	01/04/2029	695,751	0.08
864,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc.	Ba3	4.38	30/04/2029	843,696	0.09
1,142,000	Qnity Electronics, Inc.	Ba1	5.75	15/08/2032	1,148,852	0.13
814,000	Qnity Electronics, Inc.	B1	6.25	15/08/2033	828,351	0.09
4,363,000	Quikrete Holdings, Inc.	Ba3	6.38	01/03/2032	4,455,016	0.49
1,715,000	Quikrete Holdings, Inc.	B2	6.75	01/03/2033	1,747,808	0.19
1,042,000	QXO Building Products, Inc.	B2	6.50	15/07/2031	1,061,819	0.12
2,533,000	QXO Building Products, Inc.	Ba2	6.75	30/04/2032	2,614,791	0.29
945,000	QXO Building Products, Inc.	B2	6.88	15/07/2034	970,052	0.11
2,177,000	Rakuten Group, Inc.	Ba2	9.75	15/04/2029	2,365,027	0.26
596,000	Rakuten Group, Inc.*	B2	8.13		611,651	0.07
1,487,000	Raven Acquisition Holdings LLC	B3	6.88	15/11/2031	1,453,557	0.16
618,000	RB Global Holdings, Inc.	Ba1	6.75	15/03/2028	626,318	0.07
874,000	RB Global Holdings, Inc.	Ba2	7.75	15/03/2031	907,299	0.10
987,000	RHP Hotel Properties LP/RHP Finance Corp.	Ba3	6.50	01/04/2032	1,009,543	0.11
681,000	RHP Hotel Properties LP/RHP Finance Corp.	Ba3	6.50	15/06/2033	698,788	0.08
794,000	RHP Hotel Properties LP/RHP Finance Corp.	Ba3	5.75	15/03/2034	785,528	0.09
844,000	Rithm Capital Corp.	B2	8.00	01/04/2029	847,047	0.09
601,000	Rithm Capital Corp.	B2	8.00	15/07/2030	599,137	0.07
546,000	Rithm Capital Corp.	B2	8.50	01/06/2031	547,835	0.06
620,000	Rivers Enterprise Borrower LLC	B1	6.25	15/10/2030	628,029	0.07
658,000	Rivers Enterprise Borrower LLC/Rivers Enterprise Finance Corp.	B1	6.63	01/02/2033	668,087	0.07
1,160,000	ROBLOX Corp.	Ba1	3.88	01/05/2030	1,096,861	0.12
810,000	Rocket Cos., Inc.	Ba1	6.50	01/08/2029	827,059	0.09
2,240,000	Rocket Cos., Inc.	Ba1	6.13	01/08/2030	2,280,813	0.25
809,000	Rocket Cos., Inc.	Ba1	6.13	01/08/2031	826,240	0.09
1,039,000	Rocket Cos., Inc.	Ba1	7.13	01/02/2032	1,078,285	0.12
2,155,000	Rocket Cos., Inc.	Ba1	6.38	01/08/2033	2,192,238	0.24
647,000	Rocket Cos., Inc.	Ba1	6.50	15/06/2034	663,537	0.07
1,002,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	Ba1	4.00	15/10/2033	902,050	0.10
1,197,000	Rogers Communications, Inc.	Ba1	7.00	15/04/2055	1,223,980	0.13
1,114,000	Rogers Communications, Inc.	Ba1	7.13	15/04/2055	1,146,373	0.13
773,000	Rogers Communications, Inc.	Ba1	6.88	31/07/2056	782,918	0.09
1,145,000	RR Donnelley & Sons Co.	B1	9.50	01/08/2029	1,187,949	0.13
1,371,000	Ryan Specialty LLC	Ba3	5.88	01/08/2032	1,348,858	0.15
1,092,000	Sabre Financial Borrower LLC	B2	11.13	15/06/2029	1,151,984	0.13
1,445,000	Sabre GLBL, Inc.	B3	11.13	15/07/2030	1,385,697	0.15
1,417,000	SBA Communications Corp.	Ba3	3.13	01/02/2029	1,355,885	0.15
100,000	Seadrill Finance Ltd.	B2	8.38	01/08/2030	104,485	0.01
400,000	Seadrill Finance Ltd.	B1	6.75	15/07/2034	386,012	0.04
546,000	Sensata Technologies BV	Ba2	5.88	01/09/2030	547,878	0.06
518,000	Sensata Technologies, Inc.	Ba2	6.63	15/07/2032	532,784	0.06
698,000	Service Properties Trust	B3	0.00	30/09/2028	648,344	0.07
1,092,000	Service Properties Trust	B3	8.63	15/11/2031	1,150,127	0.13
546,000	Service Properties Trust	B3	8.88	15/06/2032	562,233	0.06
1,867,000	Shift4 Payments LLC/Shift4 Payments Finance Sub, Inc.	B1	6.75	15/08/2032	1,870,865	0.21
1,632,000	Sinclair Television Group, Inc.	B3	8.13	15/02/2033	1,681,727	0.18
1,989,000	Sirius XM Radio LLC	Ba3	4.00	15/07/2028	1,936,729	0.21
1,443,000	Sirius XM Radio LLC	Ba3	3.88	01/09/2031	1,310,460	0.14
1,181,000	Sirius XM Radio LLC	Ba3	5.88	15/04/2032	1,165,801	0.13
873,000	Six Flags Entertainment Corp.	Caa1	7.25	15/05/2031	867,893	0.10
1,140,000	Six Flags Entertainment Corp./Canada's Wonderland Co./Millennium Operations LLC	Caa1	8.63	15/01/2032	1,174,177	0.13

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
976,000	Six Flags Entertainment Corp./Six Flags Theme Parks, Inc./Canada's Wonderland Co.	Ba3	6.63	01/05/2032	988,893	0.11
740,000	SK Invictus Intermediate II SARL	B2	5.00	30/10/2029	724,297	0.08
600,000	SLM Corp.	Ba1	6.50	31/01/2030	608,682	0.07
544,000	SLM Corp.	Ba1	6.50	15/05/2032	544,098	0.06
867,000	SM Energy Co.	B1	6.75	01/08/2029	882,589	0.10
971,000	SM Energy Co.	B1	8.63	01/11/2030	1,019,938	0.11
1,472,000	SM Energy Co.	B1	8.75	01/07/2031	1,536,856	0.17
816,000	SM Energy Co.	B1	7.00	01/08/2032	823,377	0.09
816,000	SM Energy Co.	B1	9.63	15/06/2033	894,475	0.10
1,087,000	SM Energy Co.	B1	6.63	15/04/2034	1,070,141	0.12
1,105,000	Smyrna Ready Mix Concrete LLC	B1	8.88	15/11/2031	1,165,112	0.13
1,684,000	Snap, Inc.	B1	6.88	01/03/2033	1,640,536	0.18
603,000	Snap, Inc.	B1	6.88	15/03/2034	583,831	0.06
1,469,000	Solaris Energy Infrastructure LLC	Ba3	6.38	15/05/2031	1,485,673	0.16
1,139,000	Solstice Advanced Materials, Inc.	Ba2	5.63	30/09/2033	1,131,665	0.12
706,000	Sonic Automotive, Inc.	B1	4.63	15/11/2029	689,917	0.08
596,000	Sonic Automotive, Inc.	B1	4.88	15/11/2031	573,066	0.06
1,250,000	Stagwell Global LLC	B2	5.63	15/08/2029	1,205,825	0.13
1,116,000	Standard Building Solutions, Inc.	Ba3	6.50	15/08/2032	1,123,444	0.12
1,226,000	Standard Building Solutions, Inc.	Ba3	6.25	01/08/2033	1,216,768	0.13
722,000	Standard Building Solutions, Inc.	Ba3	5.88	15/03/2034	695,892	0.08
2,641,000	Staples, Inc.	B3	10.75	01/09/2029	2,518,352	0.28
905,144	Staples, Inc.	Caa2	12.75	15/01/2030	692,770	0.08
1,093,000	Star Parent, Inc.	B1	9.00	01/10/2030	1,146,721	0.13
541,000	Starwood Property Trust, Inc.	Ba3	5.25	15/10/2028	538,490	0.06
657,000	Starwood Property Trust, Inc.	Ba3	7.25	01/04/2029	678,622	0.07
800,000	Starwood Property Trust, Inc.	Ba3	5.88	15/08/2029	802,616	0.09
541,000	Starwood Property Trust, Inc.	Ba3	6.50	01/07/2030	552,388	0.06
541,000	Starwood Property Trust, Inc.	Ba3	6.50	15/10/2030	553,335	0.06
649,000	Starwood Property Trust, Inc.	Ba3	5.75	15/01/2031	645,236	0.07
711,000	Starwood Property Trust, Inc.	Ba3	6.13	01/06/2031	715,387	0.08
604,000	Station Casinos LLC	B2	4.63	01/12/2031	573,528	0.06
541,000	Station Casinos LLC	B2	6.63	15/03/2032	549,315	0.06
684,000	Stonex Escrow Issuer LLC	Ba3	6.88	15/07/2032	703,323	0.08
645,000	StoneX Group, Inc.	Ba3	7.88	01/03/2031	676,747	0.07
866,000	Sunoco LP	Ba1	7.00	01/05/2029	891,287	0.10
890,000	Sunoco LP	Ba1	4.50	01/10/2029	864,964	0.10
868,000	Sunoco LP	Ba1	4.63	01/05/2030	839,113	0.09
1,072,000	Sunoco LP	Ba1	5.63	15/03/2031	1,064,014	0.12
655,000	Sunoco LP	Ba1	5.38	15/07/2031	646,190	0.07
882,000	Sunoco LP	Ba1	7.25	01/05/2032	914,440	0.10
1,092,000	Sunoco LP	Ba1	6.25	01/07/2033	1,101,053	0.12
1,013,000	Sunoco LP	Ba1	5.88	15/03/2034	997,136	0.11
720,000	Sunoco LP	Ba1	5.63	15/07/2034	702,900	0.08
551,000	Sunoco LP/Sunoco Finance Corp.	Ba1	7.00	15/09/2028	562,643	0.06
869,000	Sunoco LP/Sunoco Finance Corp.	Ba1	4.50	30/04/2030	840,801	0.09
1,385,000	Surgery Center Holdings, Inc.	Caa1	7.25	15/04/2032	1,402,659	0.15
4,270,000	SV RNO Property Owner 1 LLC	Ba1	5.88	01/03/2031	4,209,708	0.46
1,920,000	Sword Purchaser LLC	B1	8.25	15/04/2033	1,986,010	0.22
660,000	Sword Purchaser LLC	B3	10.50	15/04/2034	689,693	0.08
1,597,000	Talen Energy Supply LLC	B1	6.25	01/02/2034	1,587,067	0.17
1,441,000	Talen Energy Supply LLC	B1	6.50	01/02/2036	1,452,269	0.16
900,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	B1	7.38	15/02/2029	923,112	0.10
814,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.	B1	6.75	15/03/2034	821,236	0.09
683,000	Talos Production, Inc.	B3	9.00	01/02/2029	711,235	0.08
686,000	Talos Production, Inc.	B3	9.38	01/02/2031	720,513	0.08
760,000	TELUS Corp.	Baa3	6.63	15/10/2055	770,777	0.08
910,000	TELUS Corp.	Baa3	7.00	15/10/2055	940,567	0.10
869,000	TELUS Corp.	Baa3	6.38	09/06/2056	866,723	0.10
788,000	TELUS Corp.	Baa3	6.63	09/06/2056	785,423	0.09
1,351,000	Tenet Healthcare Corp.	Ba2	4.25	01/06/2029	1,312,780	0.14
1,454,000	Tenet Healthcare Corp.	Ba2	4.38	15/01/2030	1,408,926	0.15
2,158,000	Tenet Healthcare Corp.	Ba2	6.13	15/06/2030	2,173,818	0.24
1,320,000	Tenet Healthcare Corp.	Ba2	6.75	15/05/2031	1,352,261	0.15

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,474,000	Tenet Healthcare Corp.	Ba2	5.50	15/11/2032	1,465,657	0.16
694,000	Tenet Healthcare Corp.	B1	6.00	15/11/2033	700,052	0.08
2,049,000	Tenneco, Inc.	B1	8.00	17/11/2028	2,061,601	0.23
1,161,000	TKC Holdings, Inc.	B2	8.50	15/08/2030	1,194,158	0.13
795,000	TKC Holdings, Inc.	Caa2	12.00	15/02/2031	837,691	0.09
439,000	TopBuild Corp.	Ba2	4.13	15/02/2032	448,057	0.05
739,000	TopBuild Corp.	Ba2	5.63	31/01/2034	745,089	0.08
2,247,000	TransDigm, Inc.	Ba3	6.75	15/08/2028	2,269,515	0.25
2,897,000	TransDigm, Inc.	Ba3	6.38	01/03/2029	2,942,657	0.32
1,581,000	TransDigm, Inc.	Ba3	6.88	15/12/2030	1,626,090	0.18
1,138,000	TransDigm, Inc.	Ba3	7.13	01/12/2031	1,178,171	0.13
2,443,000	TransDigm, Inc.	Ba3	6.63	01/03/2032	2,505,638	0.28
1,685,000	TransDigm, Inc.	Ba3	6.00	15/01/2033	1,701,024	0.19
3,019,000	TransDigm, Inc.	B3	6.38	31/05/2033	3,049,703	0.34
549,000	TransDigm, Inc.	Ba3	6.25	31/01/2034	560,222	0.06
2,263,000	TransDigm, Inc.	B3	6.75	31/01/2034	2,322,404	0.26
1,896,000	TransDigm, Inc.	B3	6.13	31/07/2034	1,894,275	0.21
1,028,000	Transocean International Ltd.	B3	8.25	15/05/2029	1,061,544	0.12
776,300	Transocean International Ltd.	Ba3	8.75	15/02/2030	804,961	0.09
1,044,000	Transocean International Ltd.	B3	8.50	15/05/2031	1,083,474	0.12
601,000	Transocean International Ltd.	B2	7.88	15/10/2032	625,449	0.07
711,000	Travel & Leisure Co.	Ba3	4.50	01/12/2029	688,006	0.08
1,030,000	Travel & Leisure Co.	Ba3	6.25	01/06/2031	1,036,489	0.11
575,000	Travel & Leisure Co.	Ba3	6.13	01/09/2033	568,485	0.06
1,119,000	U.S. Acute Care Solutions LLC	B3	9.75	15/05/2029	1,051,580	0.12
551,000	U.S. Foods, Inc.	Ba2	6.88	15/09/2028	563,067	0.06
544,000	U.S. Foods, Inc.	Ba2	4.63	01/06/2030	530,868	0.06
510,000	U.S. Foods, Inc.	Ba2	7.25	15/01/2032	529,156	0.06
442,000	U.S. Foods, Inc.	Ba2	5.75	15/04/2033	442,818	0.05
2,814,000	UKG, Inc.	B2	6.88	01/02/2031	2,732,197	0.30
1,094,000	United Airlines Holdings, Inc.	Ba2	4.88	01/03/2029	1,082,819	0.12
962,000	United Airlines Holdings, Inc.	Ba2	5.38	01/03/2031	956,305	0.11
818,000	United Rentals North America, Inc.	Ba2	3.75	15/01/2032	758,417	0.08
1,639,000	United Rentals North America, Inc.	Ba2	5.38	15/11/2033	1,615,333	0.18
1,036,000	United Rentals North America, Inc.	Ba2	6.13	15/03/2034	1,063,589	0.12
671,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC	Caa2	6.00	15/01/2030	655,520	0.07
1,779,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC	Caa2	8.63	15/06/2032	1,854,305	0.20
1,594,000	Uniti Services LLC	B2	7.50	15/10/2033	1,678,769	0.18
983,000	Univision Communications, Inc.	B2	7.38	30/06/2030	985,359	0.11
1,430,000	Univision Communications, Inc.	B2	8.50	31/07/2031	1,436,750	0.16
1,636,000	Univision Communications, Inc.	B2	9.38	01/08/2032	1,663,043	0.18
1,686,000	Univision Communications, Inc.	B2	8.88	15/04/2033	1,660,575	0.18
976,000	USA Compression Partners LP/USA Compression Finance Corp.	B1	7.13	15/03/2029	999,912	0.11
822,000	USA Compression Partners LP/USA Compression Finance Corp.	B1	6.25	01/10/2033	815,539	0.09
870,000	UWM Holdings LLC	Ba3	6.63	01/02/2030	809,848	0.09
1,162,000	UWM Holdings LLC	Ba3	6.25	15/03/2031	1,034,552	0.11
468,000	Vail Resorts, Inc.	Ba3	5.63	15/07/2030	468,225	0.05
650,000	Vail Resorts, Inc.	Ba3	6.50	15/05/2032	661,667	0.07
1,197,000	Valaris Ltd.	B1	8.38	30/04/2030	1,242,378	0.14
1,335,000	Venture Global Calcasieu Pass LLC	Ba1	3.88	15/08/2029	1,274,338	0.14
1,154,000	Venture Global Calcasieu Pass LLC	Ba1	6.25	15/01/2030	1,182,688	0.13
1,416,000	Venture Global Calcasieu Pass LLC	Ba1	4.13	15/08/2031	1,329,199	0.15
1,383,000	Venture Global Calcasieu Pass LLC	Ba1	3.88	01/11/2033	1,232,696	0.14
821,000	Venture Global Calcasieu Pass LLC	Ba1	6.00	01/05/2036	829,694	0.09
3,357,000	Venture Global LNG, Inc.	B1	9.50	01/02/2029	3,617,671	0.40
1,652,000	Venture Global LNG, Inc.	B1	7.00	15/01/2030	1,684,065	0.19
2,725,000	Venture Global LNG, Inc.	B1	8.38	01/06/2031	2,836,834	0.31
2,283,000	Venture Global LNG, Inc.	B1	9.88	01/02/2032	2,436,326	0.27
1,163,000	Venture Global LNG, Inc.	B1	6.38	15/12/2034	1,142,822	0.13
795,000	Venture Global LNG, Inc.	B1	6.63	15/06/2036	783,608	0.09
1,989,000	Venture Global Plaquemines LNG LLC	Ba2	6.13	15/12/2030	2,034,568	0.22
1,423,000	Venture Global Plaquemines LNG LLC	Ba2	7.50	01/05/2033	1,561,742	0.17
2,233,000	Venture Global Plaquemines LNG LLC	Ba2	6.50	15/01/2034	2,326,183	0.26
1,363,000	Venture Global Plaquemines LNG LLC	Ba2	6.50	15/06/2034	1,419,292	0.16

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.03% (31 December 2025 - 97.73%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
1,363,000	Venture Global Plaquemines LNG LLC	Ba2	7.75	01/05/2035	1,527,964	0.17
2,183,000	Venture Global Plaquemines LNG LLC	Ba2	6.75	15/01/2036	2,313,958	0.25
1,193,000	Veritiv Operating Co.	B2	10.50	30/11/2030	1,220,570	0.13
1,151,000	Versant Media Group, Inc.	Ba2	7.25	30/01/2031	1,190,894	0.13
786,000	Viking Cruises Ltd.	Ba3	9.13	15/07/2031	823,838	0.09
1,938,000	Viking Cruises Ltd.	Ba3	5.88	15/10/2033	1,939,105	0.21
558,000	Virgin Media O2 Vendor Financing Notes VI DAC	B3	8.50	15/03/2033	448,989	0.05
526,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc.	B3	9.50	01/06/2028	532,938	0.06
907,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc.	B3	6.38	01/02/2030	863,264	0.09
750,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc.	B3	8.75	15/01/2032	745,387	0.08
1,588,000	Vmed O2 U.K. Financing I PLC	Ba3	4.75	15/07/2031	1,306,352	0.14
850,000	Vmed O2 U.K. Financing I PLC	Ba3	7.75	15/04/2032	765,722	0.08
973,000	Vmed O2 U.K. Financing I PLC	Ba3	6.75	15/01/2033	823,139	0.09
973,000	Vodafone Group PLC	Ba1	4.13	04/06/2081	902,769	0.10
2,155,000	VoltaGrid LLC	B3	7.38	01/11/2030	2,238,140	0.25
1,977,000	Voyager Parent LLC	B1	9.25	01/07/2032	2,090,598	0.23
1,695,000	VZ Secured Financing BV	B1	5.00	15/01/2032	1,484,498	0.16
1,286,000	VZ Secured Financing BV	B1	7.50	15/01/2033	1,233,300	0.14
1,367,000	Wand NewCo 3, Inc.	B2	7.63	30/01/2032	1,413,205	0.16
921,000	Wayfair LLC	B2	7.25	31/10/2029	950,767	0.10
762,000	Wayfair LLC	B2	7.75	15/09/2030	801,197	0.09
762,000	Wayfair LLC	B2	6.75	15/11/2032	782,559	0.09
944,000	WBI Operating LLC	B1	6.25	15/10/2030	949,352	0.10
687,000	WBI Operating LLC	B1	6.50	15/10/2033	691,232	0.08
1,359,000	Weatherford International Ltd.	Ba3	6.75	15/10/2033	1,386,601	0.15
854,000	WESCO Distribution, Inc.	Ba3	6.38	15/03/2029	870,832	0.10
711,000	WESCO Distribution, Inc.	Ba3	5.25	15/04/2031	705,902	0.08
926,000	WESCO Distribution, Inc.	Ba3	6.63	15/03/2032	954,400	0.10
873,000	WESCO Distribution, Inc.	Ba3	6.38	15/03/2033	895,733	0.10
932,000	WESCO Distribution, Inc.	Ba3	5.50	15/04/2034	922,149	0.10
657,000	Whirlpool Corp.	B2	6.13	15/06/2030	605,938	0.07
969,000	Whirlpool Corp.	Ba1	7.50	01/07/2031	981,219	0.11
725,000	Whirlpool Corp.	B2	6.50	15/06/2033	628,546	0.07
1,052,000	Whirlpool Corp.	Ba1	7.88	01/07/2034	1,056,197	0.12
591,000	Williams Scotsman, Inc.	B2	6.63	15/06/2029	603,429	0.07
545,000	Williams Scotsman, Inc.	B2	6.63	15/04/2030	561,394	0.06
2,476,000	Windstream Services LLC/Windstream Escrow Finance Corp.	B2	8.25	01/10/2031	2,611,140	0.29
1,314,000	WR Grace Holdings LLC	Caa2	5.63	15/08/2029	1,235,344	0.14
842,000	WR Grace Holdings LLC	B2	6.63	15/08/2032	815,999	0.09
555,000	WR Grace Holdings LLC	B2	7.00	01/08/2033	541,064	0.06
444,000	Wrangler Holdco Corp.	Ba3	6.63	01/04/2032	455,175	0.05
3,601,000	WULF Compute LLC	Ba2	7.75	15/10/2030	3,779,682	0.42
1,114,000	Wynn Macau Ltd.	B1	6.75	15/02/2034	1,107,037	0.12
1,103,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	B1	7.13	15/02/2031	1,165,430	0.13
941,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.	B1	6.25	15/03/2033	944,858	0.10
541,000	Xerox Corp.	Caa1	13.50	15/04/2031	368,746	0.04
591,000	Xerox Holdings Corp.	Caa3	8.88	30/11/2029	255,956	0.03
742,000	XPLR Infrastructure Operating Partners LP	Ba1	7.25	15/01/2029	768,037	0.08
776,000	XPLR Infrastructure Operating Partners LP	Ba1	8.38	15/01/2031	827,565	0.09
1,044,000	XPLR Infrastructure Operating Partners LP	Ba1	8.63	15/03/2033	1,119,742	0.12
852,000	XPLR Infrastructure Operating Partners LP	Ba1	7.75	15/04/2034	896,747	0.10
1,139,000	Yum! Brands, Inc.	Ba3	5.38	01/04/2032	1,132,200	0.12
650,000	ZF North America Capital, Inc.	Ba2	6.88	14/04/2028	663,539	0.07
656,000	ZF North America Capital, Inc.	Ba2	7.13	14/04/2030	660,146	0.07
877,000	ZF North America Capital, Inc.	Ba2	6.75	23/04/2030	868,739	0.10
1,592,000	ZF North America Capital, Inc.	Ba2	7.50	24/03/2031	1,603,001	0.18
816,000	ZF North America Capital, Inc.	Ba2	6.88	23/04/2032	802,756	0.09
Total Corporate Bonds					**892,521,423**	**98.03**
Total Transferable Securities					**896,396,847**	**98.46**

Xtrackers USD High Yield Corporate Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (0.10)% (31 December 2025 - (0.02)%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - (0.10)% (31 December 2025 - (0.02)%)

Open Forward Foreign Currency Exchange Contracts - (0.10)% (31 December 2025 - (0.02)%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	8,578,417	USD	10,004,880	(197,174)	(0.02)
01/07/2026	EUR	590,243	USD	680,300	(5,475)	0.00
01/07/2026	EUR	62,183	USD	72,657	(1,564)	0.00
03/08/2026	EUR	9,230,843	USD	10,558,109	9,204	0.00
01/07/2026	GBP	44,453,783	USD	59,700,431	(699,181)	(0.08)
01/07/2026	GBP	270,903	USD	365,149	(5,594)	0.00
03/08/2026	GBP	43,508,777	USD	57,632,161	113,481	0.01
01/07/2026	USD	10,543,931	EUR	9,230,843	(9,693)	0.00
01/07/2026	USD	57,633,902	GBP	43,508,777	(113,089)	(0.01)
01/07/2026	USD	504,500	GBP	376,087	5,339	0.00
01/07/2026	USD	512,700	GBP	381,770	5,996	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**134,020**	**0.01**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,031,770)**	**(0.11)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(897,750)**	**(0.10)**
Total OTC Financial Derivative Instruments					**(897,750)**	**(0.10)**
Total Financial Derivative Instruments					**(897,750)**	**(0.10)**
Total Financial Assets at Fair Value through Profit or Loss					895,499,097	98.36
Other Net Assets - 1.64% (31 December 2025 - 1.45%)					14,963,051	1.64
Net Assets Attributable to Redeeming Participating Shareholders					**910,462,148**	**100.00**

* This is perpetual bond which have no maturity date.

** The counterparties for the open forward foreign currency exchange contracts are BNP Paribas SA, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH and Toronto Dominion Bank.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.16
Mutual Funds / Open-Ended Funds	0.41
OTC Financial Derivative Instruments	0.01
Other Current Assets	2.42
Total Assets	100.00

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 1.14% (31 December 2025 - 0.74%)

Number of Shares	Security	Value USD	% of Fund
113	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,417,098	1.14
Total Mutual Funds / Open-Ended Funds		**1,417,098**	**1.14**

Corporate Bonds - 98.25% (31 December 2025 - 98.94%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
128,000	3M Co.	A3	2.88	15/10/2027	125,551	0.10
70,000	3M Co.	A3	3.38	01/03/2029	67,964	0.05
70,000	3M Co.	A3	2.38	26/08/2029	65,624	0.05
134,000	Abbott Laboratories	Aa3	3.75	30/11/2026	133,853	0.11
216,000	Abbott Laboratories	Aa3	3.70	09/03/2029	211,969	0.17
214,000	Abbott Laboratories	Aa3	4.00	15/03/2031	208,569	0.17
317,000	AbbVie, Inc.	A2	2.95	21/11/2026	315,399	0.25
240,000	AbbVie, Inc.	A2	4.80	15/03/2027	240,686	0.19
144,000	AbbVie, Inc.	A2	3.78	03/03/2028	142,589	0.12
150,000	AbbVie, Inc.	A2	4.65	15/03/2028	150,625	0.12
210,000	AbbVie, Inc.	A2	4.25	14/11/2028	209,244	0.17
240,000	AbbVie, Inc.	A2	4.80	15/03/2029	241,918	0.20
550,000	AbbVie, Inc.	A2	3.20	21/11/2029	526,652	0.43
80,000	AbbVie, Inc.	A2	4.88	15/03/2030	80,887	0.07
100,000	AbbVie, Inc.	A2	4.13	15/03/2031	97,825	0.08
140,000	AbbVie, Inc.	A2	4.95	15/03/2031	142,001	0.11
111,000	Accenture Capital, Inc.	Aa3	3.90	04/10/2027	110,499	0.09
101,000	Accenture Capital, Inc.	Aa3	4.05	04/10/2029	99,445	0.08
111,000	Adobe, Inc.	A1	2.15	01/02/2027	109,635	0.09
50,000	Adobe, Inc.	A1	4.75	17/01/2028	50,303	0.04
70,000	Adobe, Inc.	A1	4.80	04/04/2029	70,675	0.06
140,000	Adobe, Inc.	A1	2.30	01/02/2030	129,275	0.10
70,000	Advanced Micro Devices, Inc.	A1	4.21	24/09/2026	69,975	0.06
40,000	Aegon Ltd.	Baa2	5.50	11/04/2048	40,124	0.03
199,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	2.45	29/10/2026	197,796	0.16
30,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	6.10	15/01/2027	30,236	0.02
107,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	6.45	15/04/2027	108,361	0.09
100,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	3.65	21/07/2027	99,225	0.08
50,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.88	01/04/2028	50,216	0.04
50,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	5.75	06/06/2028	50,974	0.04
220,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	3.00	29/10/2028	211,867	0.17
40,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	5.10	19/01/2029	40,369	0.03
60,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.13	28/02/2029	59,166	0.05
70,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.63	10/09/2029	69,726	0.06
30,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	6.15	30/09/2030	31,358	0.03
50,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.95	10/03/2055	51,734	0.04
60,000	Aflac, Inc.	A3	3.60	01/04/2030	57,902	0.05
70,000	Agilent Technologies, Inc.	Baa1	2.30	12/03/2031	62,871	0.05
80,000	Air Products & Chemicals, Inc.	A3	4.60	08/02/2029	80,262	0.06
110,000	Air Products & Chemicals, Inc.	A3	2.05	15/05/2030	100,145	0.08
221,000	Alibaba Group Holding Ltd.	A1	3.40	06/12/2027	217,972	0.18
200,000	Alibaba Group Holding Ltd.	A1	2.13	09/02/2031	180,186	0.15
25,000	Ally Financial, Inc.	Baa3	4.75	09/06/2027	25,058	0.02
25,000	Ally Financial, Inc.	Baa3	7.10	15/11/2027	25,748	0.02

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
50,000	Ally Financial, Inc.	Baa3	2.20	02/11/2028	47,212	0.04
50,000	Ally Financial, Inc.	Baa3	5.74	15/05/2029	50,679	0.04
50,000	Ally Financial, Inc.	Baa3	6.99	13/06/2029	51,847	0.04
90,000	Ally Financial, Inc.	Baa3	6.85	03/01/2030	93,547	0.08
163,000	Alphabet, Inc.	Aa2	2.00	15/08/2026	162,573	0.13
88,000	Alphabet, Inc.	Aa2	0.80	15/08/2027	84,895	0.07
82,000	Alphabet, Inc.	Aa2	3.88	15/11/2028	81,252	0.07
230,000	Alphabet, Inc.	Aa2	3.70	15/02/2029	226,306	0.18
90,000	Alphabet, Inc.	Aa2	4.00	15/05/2030	88,700	0.07
214,000	Alphabet, Inc.	Aa2	1.10	15/08/2030	187,717	0.15
231,000	Alphabet, Inc.	Aa2	4.10	15/11/2030	227,332	0.18
288,000	Alphabet, Inc.	Aa2	4.10	15/02/2031	282,992	0.23
64,000	Amcor Flexibles North America, Inc.	Baa2	4.25	08/03/2029	63,389	0.05
60,000	Amcor Flexibles North America, Inc.	Baa2	2.69	25/05/2031	54,326	0.04
90,000	America Movil SAB de CV	Baa1	3.63	22/04/2029	87,409	0.07
100,000	America Movil SAB de CV	Baa1	2.88	07/05/2030	93,099	0.08
10,000	American Express Co.	A2	1.65	04/11/2026	9,914	0.01
73,000	American Express Co.	A2	2.55	04/03/2027	72,144	0.06
65,000	American Express Co.	A2	3.30	03/05/2027	64,479	0.05
70,000	American Express Co.	A2	5.39	28/07/2027	70,055	0.06
117,000	American Express Co.	A2	5.85	05/11/2027	119,227	0.10
110,000	American Express Co.	A2	5.10	16/02/2028	110,431	0.09
90,000	American Express Co.	A2	5.04	26/07/2028	90,528	0.07
103,000	American Express Co.	A2	4.01	09/02/2029	102,142	0.08
72,000	American Express Co.	A2	4.73	25/04/2029	72,196	0.06
40,000	American Express Co.	A2	4.05	03/05/2029	39,636	0.03
82,000	American Express Co.	A2	4.35	20/07/2029	81,577	0.07
120,000	American Express Co.	A2	5.28	27/07/2029	121,576	0.10
90,000	American Express Co.	A2	5.53	25/04/2030	91,995	0.07
96,000	American Express Co.	A2	4.44	03/05/2030	95,415	0.08
70,000	American Express Co.	A2	5.09	30/01/2031	70,865	0.06
66,000	American Express Co.	A2	5.02	25/04/2031	66,673	0.05
52,000	American Express Co.	A2	6.49	30/10/2031	55,474	0.04
54,000	American Express Co.	A2	4.46	10/02/2032	53,222	0.04
89,000	American Tower Corp.	Baa2	3.38	15/10/2026	88,727	0.07
38,000	American Tower Corp.	Baa2	2.75	15/01/2027	37,634	0.03
106,000	American Tower Corp.	Baa2	3.55	15/07/2027	105,072	0.08
70,000	American Tower Corp.	Baa2	5.80	15/11/2028	71,720	0.06
180,000	American Tower Corp.	Baa2	3.80	15/08/2029	175,525	0.14
60,000	American Tower Corp.	Baa2	2.90	15/01/2030	56,380	0.05
39,000	American Tower Corp.	Baa2	4.90	15/03/2030	39,174	0.03
70,000	American Tower Corp.	Baa2	2.10	15/06/2030	63,279	0.05
104,000	American Tower Corp.	Baa2	1.88	15/10/2030	92,221	0.07
88,000	Amgen, Inc.	Baa1	2.60	19/08/2026	87,805	0.07
198,000	Amgen, Inc.	Baa1	2.20	21/02/2027	195,246	0.16
87,000	Amgen, Inc.	Baa1	3.20	02/11/2027	85,691	0.07
336,000	Amgen, Inc.	Baa1	5.15	02/03/2028	339,222	0.27
100,000	Amgen, Inc.	Baa1	1.65	15/08/2028	94,270	0.08
70,000	Amgen, Inc.	Baa1	3.00	22/02/2029	67,421	0.05
150,000	Amgen, Inc.	Baa1	4.05	18/08/2029	147,732	0.12
120,000	Amgen, Inc.	Baa1	2.45	21/02/2030	111,265	0.09
240,000	Amgen, Inc.	Baa1	5.25	02/03/2030	244,531	0.20
96,000	Amgen, Inc.	Baa1	4.20	19/02/2031	94,121	0.08
100,000	Amgen, Inc.	Baa1	2.30	25/02/2031	90,112	0.07
71,000	Analog Devices, Inc.	A2	3.50	05/12/2026	70,783	0.06
107,000	Analog Devices, Inc.	A2	4.25	15/06/2028	106,688	0.09
60,000	Analog Devices, Inc.	A2	1.70	01/10/2028	56,483	0.05
60,000	Aon Corp.	Baa2	3.75	02/05/2029	58,545	0.05
60,000	Aon Corp.	Baa2	2.80	15/05/2030	55,844	0.05
35,000	Aon North America, Inc.	Baa2	5.15	01/03/2029	35,489	0.03
119,000	Applied Materials, Inc.	A2	3.30	01/04/2027	118,197	0.10
60,000	Applied Materials, Inc.	A2	1.75	01/06/2030	53,984	0.04
102,000	AppLovin Corp.	Baa1	5.13	01/12/2029	102,751	0.08
100,000	ArcelorMittal SA	Baa2	6.55	29/11/2027	102,407	0.08
30,000	Arthur J Gallagher & Co.	Baa2	4.60	15/12/2027	30,052	0.02
40,000	Arthur J Gallagher & Co.	Baa2	4.85	15/12/2029	40,290	0.03
84,000	AT&T, Inc.	Baa2	3.80	15/02/2027	83,634	0.07
155,000	AT&T, Inc.	Baa2	4.25	01/03/2027	154,834	0.13

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
232,000	AT&T, Inc.	Baa2	2.30	01/06/2027	227,474	0.18
220,000	AT&T, Inc.	Baa2	1.65	01/02/2028	210,274	0.17
160,000	AT&T, Inc.	Baa2	4.10	15/02/2028	158,766	0.13
270,000	AT&T, Inc.	Baa2	4.35	01/03/2029	268,242	0.22
320,000	AT&T, Inc.	Baa2	4.30	15/02/2030	315,600	0.25
121,000	AT&T, Inc.	Baa2	4.70	15/08/2030	121,024	0.10
120,000	AT&T, Inc.	Baa2	4.40	30/04/2031	117,996	0.10
170,000	AT&T, Inc.	Baa2	2.75	01/06/2031	154,581	0.12
64,000	Augusta SpinCo Corp.	Baa2	4.66	23/03/2031	63,469	0.05
80,000	Australia & New Zealand Banking Group Ltd.	Aa2	4.90	16/07/2027	80,516	0.07
70,000	Australia & New Zealand Banking Group Ltd.	Aa2	3.92	08/12/2028	69,215	0.06
70,000	Australia & New Zealand Banking Group Ltd.	Aa2	4.62	16/12/2029	70,469	0.06
70,000	Automatic Data Processing, Inc.	Aa3	1.70	15/05/2028	66,802	0.05
120,000	Automatic Data Processing, Inc.	Aa3	1.25	01/09/2030	105,548	0.09
60,000	AutoZone, Inc.	Baa1	4.00	15/04/2030	58,459	0.05
78,000	Avangrid, Inc.	Baa2	3.80	01/06/2029	75,949	0.06
30,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	6.14	14/09/2028	30,560	0.02
50,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	4.15	03/03/2029	49,283	0.04
80,000	Banco Bilbao Vizcaya Argentaria SA	A2	5.38	13/03/2029	81,566	0.07
80,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	4.97	08/05/2031	79,848	0.06
82,000	Banco Santander SA	Baa1	4.25	11/04/2027	81,920	0.07
135,000	Banco Santander SA	Baa1	5.29	18/08/2027	136,038	0.11
78,000	Banco Santander SA	Baa1	1.72	14/09/2027	77,551	0.06
50,000	Banco Santander SA	A1	6.53	07/11/2027	50,359	0.04
80,000	Banco Santander SA	Baa1	3.80	23/02/2028	78,983	0.06
20,000	Banco Santander SA	Baa1	5.55	14/03/2028	20,129	0.02
120,000	Banco Santander SA	Baa1	4.18	24/03/2028	119,657	0.10
70,000	Banco Santander SA	Baa1	4.38	12/04/2028	69,715	0.06
70,000	Banco Santander SA	A1	5.37	15/07/2028	70,575	0.06
80,000	Banco Santander SA	A1	5.59	08/08/2028	81,444	0.07
70,000	Banco Santander SA	A1	6.61	07/11/2028	73,165	0.06
50,000	Banco Santander SA	Baa1	4.60	15/04/2029	49,771	0.04
60,000	Banco Santander SA	A1	3.31	27/06/2029	57,820	0.05
90,000	Banco Santander SA	Baa1	5.57	17/01/2030	92,221	0.07
60,000	Banco Santander SA	Baa1	5.54	14/03/2030	61,166	0.05
50,000	Banco Santander SA	Baa1	3.49	28/05/2030	47,606	0.04
50,000	Banco Santander SA	Baa1	4.55	06/11/2030	49,241	0.04
50,000	Banco Santander SA	Baa2	2.75	03/12/2030	45,345	0.04
30,000	Banco Santander SA	Baa1	2.96	25/03/2031	27,488	0.02
80,000	Banco Santander SA	Baa1	4.87	15/04/2031	79,562	0.06
37,000	Bank of America Corp.	A3	4.25	22/10/2026	36,983	0.03
134,000	Bank of America Corp.	A1	1.73	22/07/2027	133,796	0.11
70,000	Bank of America Corp.	A1	5.93	15/09/2027	70,206	0.06
100,000	Bank of America Corp.	A1	3.25	21/10/2027	98,796	0.08
80,000	Bank of America Corp.	A3	4.18	25/11/2027	79,650	0.06
51,000	Bank of America Corp.	A1	3.82	20/01/2028	50,823	0.04
57,000	Bank of America Corp.	A1	2.55	04/02/2028	56,356	0.05
58,000	Bank of America Corp.	A1	3.71	24/04/2028	57,608	0.05
40,000	Bank of America Corp.	A1	4.38	27/04/2028	39,957	0.03
50,000	Bank of America Corp.	A1	3.59	21/07/2028	49,529	0.04
92,000	Bank of America Corp.	A1	4.95	22/07/2028	92,377	0.07
40,000	Bank of America Corp.	A1	6.20	10/11/2028	40,838	0.03
150,000	Bank of America Corp.	A1	3.42	20/12/2028	147,474	0.12
100,000	Bank of America Corp.	A1	4.98	24/01/2029	100,552	0.08
50,000	Bank of America Corp.	A1	3.97	05/03/2029	49,467	0.04
100,000	Bank of America Corp.	A1	5.20	25/04/2029	100,940	0.08
55,000	Bank of America Corp.	A1	4.62	09/05/2029	54,981	0.04
100,000	Bank of America Corp.	A1	2.09	14/06/2029	95,207	0.08
90,000	Bank of America Corp.	A1	4.27	23/07/2029	89,293	0.07
70,000	Bank of America Corp.	A1	5.82	15/09/2029	71,628	0.06
100,000	Bank of America Corp.	A1	3.97	07/02/2030	98,138	0.08
80,000	Bank of America Corp.	A1	4.48	23/04/2030	79,498	0.06
92,000	Bank of America Corp.	A1	3.19	23/07/2030	87,930	0.07
50,000	Bank of America Corp.	A1	2.88	22/10/2030	47,162	0.04
80,000	Bank of America Corp.	A1	5.16	24/01/2031	81,074	0.07

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
110,000	Bank of America Corp.	A1	2.50	13/02/2031	101,665	0.08
100,000	Bank of America Corp.	A1	2.59	29/04/2031	92,282	0.07
67,000	Bank of America Corp.	A1	1.90	23/07/2031	59,827	0.05
60,000	Bank of America Corp.	A1	1.92	24/10/2031	53,242	0.04
75,000	Bank of America Corp.	A1	4.46	06/02/2032	73,670	0.06
50,000	Bank of America Corp.	A1	2.65	11/03/2032	45,333	0.04
40,000	Bank of America Corp.	A1	2.69	22/04/2032	36,237	0.03
80,000	Bank of America Corp.	A1	4.70	23/04/2032	79,331	0.06
30,000	Bank of America NA	Aa2	5.53	18/08/2026	30,026	0.02
66,000	Bank of Montreal	A2	1.25	15/09/2026	65,605	0.05
40,000	Bank of Montreal	A2	5.27	11/12/2026	40,172	0.03
116,000	Bank of Montreal	A2	2.65	08/03/2027	114,715	0.09
70,000	Bank of Montreal	A2	5.37	04/06/2027	70,619	0.06
40,000	Bank of Montreal	A2	4.57	10/09/2027	40,003	0.03
95,000	Bank of Montreal	A2	4.70	14/09/2027	95,309	0.08
90,000	Bank of Montreal	A2	5.20	01/02/2028	90,951	0.07
39,000	Bank of Montreal	A2	4.06	22/09/2028	38,786	0.03
40,000	Bank of Montreal	A2	5.72	25/09/2028	40,954	0.03
40,000	Bank of Montreal	A2	5.00	27/01/2029	40,253	0.03
66,000	Bank of Montreal	A2	4.34	19/03/2030	65,411	0.05
20,000	Bank of Montreal	A2	4.64	10/09/2030	19,944	0.02
50,000	Bank of Montreal	A2	5.51	04/06/2031	51,590	0.04
102,000	Bank of Montreal	A2	4.35	22/09/2031	100,363	0.08
110,000	Bank of Montreal	A2	4.44	14/01/2032	108,078	0.09
21,000	Bank of Montreal	Baa1	3.80	15/12/2032	20,673	0.02
67,000	Bank of New York Mellon Corp.	Aa3	2.45	17/08/2026	66,857	0.05
20,000	Bank of New York Mellon Corp.	Aa3	2.05	26/01/2027	19,757	0.02
74,000	Bank of New York Mellon Corp.	Aa3	3.25	16/05/2027	73,397	0.06
42,000	Bank of New York Mellon Corp.	Aa3	3.40	29/01/2028	41,441	0.03
55,000	Bank of New York Mellon Corp.	Aa3	3.44	07/02/2028	54,747	0.04
30,000	Bank of New York Mellon Corp.	Aa3	3.85	28/04/2028	29,799	0.02
60,000	Bank of New York Mellon Corp.	Aa3	4.44	09/06/2028	60,014	0.05
90,000	Bank of New York Mellon Corp.	Aa3	5.80	25/10/2028	91,561	0.07
28,000	Bank of New York Mellon Corp.	Aa3	4.54	01/02/2029	28,028	0.02
50,000	Bank of New York Mellon Corp.	A2	3.30	23/08/2029	48,027	0.04
60,000	Bank of New York Mellon Corp.	Aa3	6.32	25/10/2029	62,188	0.05
86,000	Bank of New York Mellon Corp.	Aa3	4.03	22/01/2030	84,762	0.07
90,000	Bank of New York Mellon Corp.	Aa3	4.98	14/03/2030	90,786	0.07
60,000	Bank of New York Mellon Corp.	Aa3	4.94	11/02/2031	60,526	0.05
40,000	Bank of New York Mellon Corp.	Aa3	4.54	23/04/2032	39,618	0.03
54,000	Bank of Nova Scotia	A2	2.70	03/08/2026	53,926	0.04
75,000	Bank of Nova Scotia	A2	1.30	15/09/2026	74,541	0.06
50,000	Bank of Nova Scotia	A2	5.35	07/12/2026	50,230	0.04
20,000	Bank of Nova Scotia	A2	1.95	02/02/2027	19,733	0.02
32,000	Bank of Nova Scotia	A2	5.40	04/06/2027	32,305	0.03
40,000	Bank of Nova Scotia	A2	5.25	12/06/2028	40,630	0.03
110,000	Bank of Nova Scotia	A2	4.40	08/09/2028	109,866	0.09
42,000	Bank of Nova Scotia	A2	4.04	15/09/2028	41,758	0.03
60,000	Bank of Nova Scotia	A2	4.93	14/02/2029	60,297	0.05
70,000	Bank of Nova Scotia	A2	4.85	01/02/2030	70,434	0.06
121,000	Bank of Nova Scotia	A2	4.25	02/02/2030	119,514	0.10
40,000	Bank of Nova Scotia	A2	5.13	14/02/2031	40,445	0.03
44,000	Bank of Nova Scotia	A2	4.34	15/09/2031	43,137	0.03
80,000	Barclays PLC	Baa1	6.50	13/09/2027	80,296	0.06
60,000	Barclays PLC	Baa1	2.28	24/11/2027	59,478	0.05
94,000	Barclays PLC	Baa1	4.34	10/01/2028	93,648	0.08
100,000	Barclays PLC	Baa1	5.67	12/03/2028	100,806	0.08
100,000	Barclays PLC	Baa1	4.84	09/05/2028	100,081	0.08
109,000	Barclays PLC	Baa1	5.50	09/08/2028	109,969	0.09
50,000	Barclays PLC	Baa1	4.84	10/09/2028	50,089	0.04
78,000	Barclays PLC	Baa1	7.39	02/11/2028	80,671	0.07
60,000	Barclays PLC	Baa1	5.09	25/02/2029	60,325	0.05
130,000	Barclays PLC	Baa1	4.97	16/05/2029	130,489	0.11
90,000	Barclays PLC	Baa1	6.49	13/09/2029	93,132	0.08
100,000	Barclays PLC	Baa1	4.48	11/11/2029	99,308	0.08
100,000	Barclays PLC	Baa1	5.69	12/03/2030	102,105	0.08
50,000	Barclays PLC	Baa1	4.22	24/05/2030	49,143	0.04
90,000	Barclays PLC	Baa1	5.09	20/06/2030	90,210	0.07

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
90,000	Barclays PLC	Baa1	4.94	10/09/2030	90,182	0.07
110,000	Barclays PLC	Baa1	5.37	25/02/2031	111,536	0.09
50,000	Barclays PLC	Baa1	2.65	24/06/2031	45,849	0.04
50,000	Barclays PLC	Baa1	4.52	24/02/2032	48,846	0.04
80,000	Barclays PLC	Baa1	2.67	10/03/2032	72,049	0.06
40,000	Barclays PLC	Baa1	3.56	23/09/2035	37,511	0.03
189,000	Becton Dickinson & Co.	Baa2	3.70	06/06/2027	187,743	0.15
85,000	Becton Dickinson & Co.	Baa2	4.69	13/02/2028	85,138	0.07
70,000	Becton Dickinson & Co.	Baa2	2.82	20/05/2030	65,344	0.05
100,000	Becton Dickinson & Co.	Baa2	1.96	11/02/2031	88,378	0.07
60,000	Berry Global, Inc.	Baa2	5.80	15/06/2031	62,221	0.05
160,000	Biogen, Inc.	Baa2	2.25	01/05/2030	146,026	0.12
60,000	Blackrock, Inc.	Aa3	3.25	30/04/2029	58,270	0.05
70,000	Blackrock, Inc.	Aa3	2.40	30/04/2030	64,823	0.05
60,000	Blackrock, Inc.	Aa3	1.90	28/01/2031	53,530	0.04
149,000	BorgWarner, Inc.	Baa1	2.65	01/07/2027	146,360	0.12
57,000	Boston Properties LP	Baa2	2.75	01/10/2026	56,770	0.05
45,000	Boston Properties LP	Baa2	6.75	01/12/2027	46,240	0.04
40,000	Boston Properties LP	Baa2	4.50	01/12/2028	39,762	0.03
80,000	Boston Properties LP	Baa2	3.40	21/06/2029	76,903	0.06
80,000	Boston Properties LP	Baa2	3.25	30/01/2031	74,218	0.06
90,000	Boston Scientific Corp.	A3	2.65	01/06/2030	83,587	0.07
40,000	Brighthouse Financial, Inc.	Baa3	3.70	22/06/2027	39,569	0.03
82,000	Bristol-Myers Squibb Co.	A2	1.13	13/11/2027	78,714	0.06
160,000	Bristol-Myers Squibb Co.	A2	3.40	26/07/2029	155,256	0.13
120,000	Bristol-Myers Squibb Co.	A2	1.45	13/11/2030	105,562	0.09
90,000	Bristol-Myers Squibb Co.	A2	5.75	01/02/2031	94,121	0.08
100,000	Bristol-Myers Squibb Co.	A2	5.10	22/02/2031	101,913	0.08
248,000	British Telecommunications Ltd.	Baa2	9.63	15/12/2030	293,138	0.24
20,000	Brixmor Operating Partnership LP	Baa2	4.13	15/05/2029	19,705	0.02
40,000	Brixmor Operating Partnership LP	Baa2	4.05	01/07/2030	38,860	0.03
94,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	A2	3.50	15/01/2028	92,746	0.07
83,000	Broadcom, Inc.	A3	3.46	15/09/2026	82,848	0.07
90,000	Broadcom, Inc.	A3	4.80	15/04/2028	90,543	0.07
60,000	Broadcom, Inc.	A3	4.00	15/04/2029	59,018	0.05
130,000	Broadcom, Inc.	A3	4.75	15/04/2029	130,707	0.11
160,000	Broadcom, Inc.	A3	4.35	15/02/2030	158,387	0.13
50,000	Broadcom, Inc.	A3	5.05	15/04/2030	50,729	0.04
161,000	Broadcom, Inc.	A3	4.60	15/07/2030	160,448	0.13
123,000	Broadcom, Inc.	A3	4.20	15/10/2030	120,638	0.10
171,000	Broadcom, Inc.	A3	4.15	15/11/2030	167,341	0.14
90,000	Broadcom, Inc.	A3	4.30	15/01/2031	88,501	0.07
250,000	Broadcom, Inc.	A3	2.45	15/02/2031	226,140	0.18
60,000	Broadridge Financial Solutions, Inc.	Baa2	2.90	01/12/2029	56,275	0.05
120,000	Broadridge Financial Solutions, Inc.	Baa2	2.60	01/05/2031	107,274	0.09
43,000	Brown & Brown, Inc.	Baa3	4.90	23/06/2030	42,917	0.03
120,000	Bunge Ltd. Finance Corp.	Baa1	4.20	17/09/2029	118,590	0.10
70,000	Bunge Ltd. Finance Corp.	Baa1	2.75	14/05/2031	63,884	0.05
80,000	Cadence Design Systems, Inc.	A3	4.30	10/09/2029	79,353	0.06
50,000	Canadian Imperial Bank of Commerce	A2	5.93	02/10/2026	50,204	0.04
74,000	Canadian Imperial Bank of Commerce	A2	3.45	07/04/2027	73,543	0.06
120,000	Canadian Imperial Bank of Commerce	A2	5.24	28/06/2027	121,093	0.10
80,000	Canadian Imperial Bank of Commerce	A2	4.51	11/09/2027	79,988	0.06
80,000	Canadian Imperial Bank of Commerce	A2	4.86	13/01/2028	80,186	0.06
50,000	Canadian Imperial Bank of Commerce	A2	5.00	28/04/2028	50,443	0.04
50,000	Canadian Imperial Bank of Commerce	A2	4.86	30/03/2029	50,220	0.04
110,000	Canadian Imperial Bank of Commerce	A2	5.26	08/04/2029	111,785	0.09
114,000	Canadian Imperial Bank of Commerce	A2	4.28	29/01/2030	112,776	0.09
50,000	Canadian Imperial Bank of Commerce	A2	4.63	11/09/2030	49,801	0.04
90,000	Canadian Imperial Bank of Commerce	A2	5.25	13/01/2031	91,321	0.07
50,000	Canadian Imperial Bank of Commerce	A2	4.58	08/09/2031	49,498	0.04
65,000	Capital One Financial Corp.	Baa1	4.10	09/02/2027	64,865	0.05
54,000	Capital One Financial Corp.	Baa1	3.75	09/03/2027	53,757	0.04
53,000	Capital One Financial Corp.	Baa1	3.65	11/05/2027	52,670	0.04
65,000	Capital One Financial Corp.	Baa1	7.15	29/10/2027	65,515	0.05
51,000	Capital One Financial Corp.	Baa1	1.88	02/11/2027	50,531	0.04
116,000	Capital One Financial Corp.	Baa1	3.80	31/01/2028	114,593	0.09

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
132,000	Capital One Financial Corp.	Baa1	4.93	10/05/2028	132,315	0.11
45,000	Capital One Financial Corp.	Baa1	5.47	01/02/2029	45,577	0.04
140,000	Capital One Financial Corp.	Baa1	6.31	08/06/2029	144,011	0.12
46,000	Capital One Financial Corp.	Baa1	5.70	01/02/2030	46,958	0.04
50,000	Capital One Financial Corp.	Baa1	3.27	01/03/2030	48,129	0.04
20,000	Capital One Financial Corp.	Baa1	5.25	26/07/2030	20,212	0.02
50,000	Capital One Financial Corp.	Baa1	5.46	26/07/2030	50,826	0.04
65,000	Capital One Financial Corp.	Baa1	4.49	11/09/2031	63,788	0.05
91,000	Capital One Financial Corp.	Baa1	7.62	30/10/2031	99,813	0.08
81,000	Capital One Financial Corp.	Baa1	4.72	30/01/2032	79,868	0.06
30,000	Capital One NA	A3	4.65	13/09/2028	30,051	0.02
103,000	Cardinal Health, Inc.	Baa2	3.41	15/06/2027	102,049	0.08
80,000	Cardinal Health, Inc.	Baa2	5.00	15/11/2029	80,750	0.07
50,000	Carlisle Cos., Inc.	Baa2	2.75	01/03/2030	46,677	0.04
82,000	Carrier Global Corp.	Baa1	2.49	15/02/2027	81,084	0.07
180,000	Carrier Global Corp.	Baa1	2.72	15/02/2030	168,307	0.14
70,000	Carrier Global Corp.	Baa1	2.70	15/02/2031	64,154	0.05
125,000	CDW LLC/CDW Finance Corp.	Baa3	2.67	01/12/2026	124,091	0.10
48,000	Cencora, Inc.	Baa1	3.45	15/12/2027	47,276	0.04
80,000	Cencora, Inc.	Baa1	2.70	15/03/2031	72,934	0.06
70,000	Charles Schwab Corp.	A2	5.88	24/08/2026	70,069	0.06
88,000	Charles Schwab Corp.	A2	2.45	03/03/2027	86,932	0.07
100,000	Charles Schwab Corp.	A2	2.00	20/03/2028	95,962	0.08
63,000	Charles Schwab Corp.	A2	5.64	19/05/2029	64,213	0.05
50,000	Charles Schwab Corp.	A2	6.20	17/11/2029	51,715	0.04
55,000	Charles Schwab Corp.	A2	4.74	21/05/2030	55,123	0.04
40,000	Charles Schwab Corp.	A2	2.30	13/05/2031	35,871	0.03
82,000	Charles Schwab Corp.	A2	4.34	14/11/2031	80,655	0.07
95,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.75	15/02/2028	93,118	0.08
122,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.20	15/03/2028	120,381	0.10
120,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.25	15/01/2029	111,804	0.09
130,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.05	30/03/2029	129,505	0.10
150,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.10	01/06/2029	153,627	0.12
140,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.80	01/04/2031	124,788	0.10
40,000	Chubb INA Holdings LLC	A2	1.38	15/09/2030	35,072	0.03
153,000	Cigna Group	Baa1	3.40	01/03/2027	152,126	0.12
390,000	Cigna Group	Baa1	4.38	15/10/2028	388,339	0.31
70,000	Cigna Group	Baa1	5.00	15/05/2029	70,854	0.06
110,000	Cigna Group	Baa1	2.40	15/03/2030	101,608	0.08
107,000	Cigna Group	Baa1	4.50	15/09/2030	106,376	0.09
140,000	Cigna Group	Baa1	2.38	15/03/2031	126,048	0.10
60,000	Cigna Group	Baa1	5.13	15/05/2031	60,972	0.05
130,000	Cintas Corp. No. 2	A3	3.70	01/04/2027	129,432	0.10
139,000	Cisco Systems, Inc.	A1	2.50	20/09/2026	138,501	0.11
170,000	Cisco Systems, Inc.	A1	4.80	26/02/2027	170,539	0.14
120,000	Cisco Systems, Inc.	A1	4.55	24/02/2028	120,475	0.10
210,000	Cisco Systems, Inc.	A1	4.85	26/02/2029	212,224	0.17
80,000	Cisco Systems, Inc.	A1	4.75	24/02/2030	80,732	0.07
240,000	Cisco Systems, Inc.	A1	4.95	26/02/2031	243,943	0.20
60,000	Citibank NA	Aa3	5.49	04/12/2026	60,260	0.05
90,000	Citibank NA	Aa3	4.58	29/05/2027	90,187	0.07
90,000	Citibank NA	Aa3	4.88	19/11/2027	90,170	0.07
60,000	Citibank NA	Aa3	5.80	29/09/2028	61,718	0.05
50,000	Citibank NA	Aa3	4.84	06/08/2029	50,405	0.04
90,000	Citibank NA	Aa3	4.91	29/05/2030	91,005	0.07

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
81,000	Citigroup, Inc.	A3	3.20	21/10/2026	80,729	0.07
73,000	Citigroup, Inc.	Baa2	4.30	20/11/2026	72,964	0.06
149,000	Citigroup, Inc.	Baa2	4.45	29/09/2027	148,785	0.12
101,000	Citigroup, Inc.	A3	3.89	10/01/2028	100,660	0.08
75,000	Citigroup, Inc.	A3	3.07	24/02/2028	74,292	0.06
100,000	Citigroup, Inc.	A3	4.64	07/05/2028	100,059	0.08
69,000	Citigroup, Inc.	A3	4.66	24/05/2028	69,053	0.06
78,000	Citigroup, Inc.	A3	3.67	24/07/2028	77,309	0.06
82,000	Citigroup, Inc.	Baa2	4.13	25/07/2028	81,146	0.07
70,000	Citigroup, Inc.	A3	3.52	27/10/2028	69,058	0.06
64,000	Citigroup, Inc.	A3	4.79	04/03/2029	64,161	0.05
50,000	Citigroup, Inc.	A3	4.08	23/04/2029	49,543	0.04
80,000	Citigroup, Inc.	A3	5.17	13/02/2030	80,850	0.07
100,000	Citigroup, Inc.	A3	3.98	20/03/2030	98,082	0.08
100,000	Citigroup, Inc.	A3	4.54	19/09/2030	99,302	0.08
70,000	Citigroup, Inc.	A3	2.98	05/11/2030	66,116	0.05
120,000	Citigroup, Inc.	A3	2.67	29/01/2031	111,470	0.09
120,000	Citigroup, Inc.	A3	4.41	31/03/2031	118,282	0.10
77,000	Citigroup, Inc.	A3	4.95	07/05/2031	77,268	0.06
150,000	Citigroup, Inc.	A3	2.57	03/06/2031	137,802	0.11
133,000	Citigroup, Inc.	A3	4.50	11/09/2031	131,224	0.11
100,000	Citigroup, Inc.	A3	2.56	01/05/2032	89,906	0.07
30,000	Citigroup, Inc.	Baa2	5.59	19/11/2034	30,392	0.02
30,000	Citizens Bank NA	A3	4.58	09/08/2028	29,994	0.02
40,000	Citizens Bank NA	A3	4.19	29/01/2029	39,670	0.03
130,000	Citizens Financial Group, Inc.	Baa1	5.84	23/01/2030	133,185	0.11
70,000	Citizens Financial Group, Inc.	Baa1	5.25	05/03/2031	70,720	0.06
20,000	CME Group, Inc.	Aa3	4.40	15/03/2030	19,915	0.02
60,000	Comcast Corp.	A3	2.35	15/01/2027	59,401	0.05
60,000	Comcast Corp.	A3	3.15	15/02/2028	58,801	0.05
40,000	Comcast Corp.	A3	3.55	01/05/2028	39,367	0.03
180,000	Comcast Corp.	A3	4.15	15/10/2028	178,376	0.14
40,000	Comcast Corp.	A3	4.55	15/01/2029	40,011	0.03
190,000	Comcast Corp.	A3	2.65	01/02/2030	177,027	0.14
120,000	Comcast Corp.	A3	3.40	01/04/2030	114,592	0.09
159,000	Comcast Corp.	A3	4.25	15/10/2030	155,903	0.13
140,000	Comcast Corp.	A3	1.95	15/01/2031	123,451	0.10
170,000	Comcast Corp.	A3	1.50	15/02/2031	146,703	0.12
50,000	Commonwealth Bank of Australia	Aa2	4.58	27/11/2026	50,068	0.04
40,000	Commonwealth Bank of Australia	Aa2	4.42	14/03/2028	40,038	0.03
70,000	Commonwealth Bank of Australia	Aa2	4.36	27/03/2029	69,871	0.06
30,000	Commonwealth Bank of Australia	Aa2	4.15	01/10/2030	29,579	0.02
82,000	Conagra Brands, Inc.	Baa3	1.38	01/11/2027	78,537	0.06
110,000	Conagra Brands, Inc.	Baa3	4.85	01/11/2028	110,135	0.09
96,000	Concentrix Corp.	Baa3	6.60	02/08/2028	95,673	0.08
62,000	Cooperatieve Rabobank UA	Baa1	3.75	21/07/2026	61,973	0.05
60,000	Cooperatieve Rabobank UA	Aa3	4.32	01/04/2029	59,898	0.05
30,000	Cooperatieve Rabobank UA	Aa3	4.49	17/10/2029	30,052	0.02
91,000	Costco Wholesale Corp.	Aa3	3.00	18/05/2027	90,166	0.07
113,000	Costco Wholesale Corp.	Aa3	1.38	20/06/2027	110,039	0.09
169,000	Costco Wholesale Corp.	Aa3	1.60	20/04/2030	152,766	0.12
120,000	CRH America Finance, Inc.	Baa1	4.40	09/02/2031	118,169	0.10
60,000	CRH SMW Finance DAC	Baa1	5.20	21/05/2029	60,829	0.05
120,000	CRH SMW Finance DAC	Baa1	5.13	09/01/2030	121,573	0.10
60,000	Crowdstrike Holdings, Inc.	Baa2	3.00	15/02/2029	57,223	0.05
90,000	Crown Castle, Inc.	Baa3	1.05	15/07/2026	89,876	0.07
103,000	Crown Castle, Inc.	Baa3	2.90	15/03/2027	101,778	0.08
76,000	Crown Castle, Inc.	Baa3	3.65	01/09/2027	75,241	0.06
77,000	Crown Castle, Inc.	Baa3	5.00	11/01/2028	77,434	0.06
70,000	Crown Castle, Inc.	Baa3	3.80	15/02/2028	69,119	0.06
80,000	Crown Castle, Inc.	Baa3	5.60	01/06/2029	81,767	0.07
70,000	Crown Castle, Inc.	Baa3	3.30	01/07/2030	65,938	0.05
100,000	Crown Castle, Inc.	Baa3	2.25	15/01/2031	89,062	0.07
80,000	Crown Castle, Inc.	Baa3	2.10	01/04/2031	70,358	0.06
56,000	Cummins, Inc.	A2	1.50	01/09/2030	49,651	0.04
141,000	Dell International LLC/EMC Corp.	Baa2	4.90	01/10/2026	141,052	0.11
90,000	Dell International LLC/EMC Corp.	Baa2	5.25	01/02/2028	90,967	0.07
90,000	Dell International LLC/EMC Corp.	Baa2	4.75	01/04/2028	90,270	0.07

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
117,000	Dell International LLC/EMC Corp.	Baa2	4.15	15/02/2029	115,608	0.09
176,000	Dell International LLC/EMC Corp.	Baa2	5.30	01/10/2029	178,943	0.14
90,000	Dell International LLC/EMC Corp.	Baa2	5.00	01/04/2030	90,791	0.07
80,000	Dell International LLC/EMC Corp.	Baa2	4.50	15/02/2031	78,927	0.06
81,000	Delta Air Lines, Inc.	Baa2	4.95	10/07/2028	81,342	0.07
92,000	Delta Air Lines, Inc.	Baa2	5.25	10/07/2030	92,990	0.08
90,000	Dentsply Sirona, Inc.	Baa2	3.25	01/06/2030	83,164	0.07
100,000	Deutsche Bank AG	Baa1	7.15	13/07/2027	100,080	0.08
96,000	Deutsche Bank AG	Baa1	2.31	16/11/2027	95,192	0.08
65,000	Deutsche Bank AG	Baa1	2.55	07/01/2028	64,355	0.05
53,000	Deutsche Bank AG	Baa1	5.71	08/02/2028	53,372	0.04
80,000	Deutsche Bank AG	Baa1	5.37	10/01/2029	80,770	0.07
94,000	Deutsche Bank AG	Baa1	6.72	18/01/2029	96,807	0.08
80,000	Deutsche Bank AG	A1	5.41	10/05/2029	81,768	0.07
90,000	Deutsche Bank AG	Baa1	6.82	20/11/2029	94,112	0.08
70,000	Deutsche Bank AG	Baa1	5.00	11/09/2030	70,258	0.06
100,000	Deutsche Bank AG	Baa1	5.30	09/05/2031	101,010	0.08
100,000	Deutsche Bank AG	Baa1	4.95	04/08/2031	99,657	0.08
80,000	Deutsche Bank AG	Baa1	3.55	18/09/2031	75,520	0.06
50,000	Deutsche Bank AG	A1	4.47	10/12/2031	49,155	0.04
50,000	Deutsche Bank AG	Baa3	3.73	14/01/2032	46,823	0.04
50,000	Deutsche Bank AG	Baa1	4.73	06/02/2032	49,245	0.04
50,000	Deutsche Bank AG	Baa1	5.06	14/04/2032	49,876	0.04
40,000	Deutsche Bank AG	Baa1	3.04	28/05/2032	36,394	0.03
32,000	Deutsche Bank AG	Baa3	4.88	01/12/2032	31,823	0.03
328,000	Deutsche Telekom International Finance BV	A3	8.25	15/06/2030	369,000	0.30
100,000	DH Europe Finance II SARL	A2	2.60	15/11/2029	93,756	0.08
60,000	Digital Realty Trust LP	Baa2	3.70	15/08/2027	59,476	0.05
20,000	Digital Realty Trust LP	Baa2	5.55	15/01/2028	20,284	0.02
40,000	Digital Realty Trust LP	Baa2	3.60	01/07/2029	38,767	0.03
110,000	Dollar General Corp.	Baa3	3.50	03/04/2030	104,954	0.08
140,000	Dollar Tree, Inc.	Baa2	4.20	15/05/2028	138,923	0.11
100,000	Eaton Corp.	A3	3.85	06/03/2028	99,060	0.08
140,000	Eaton Corp.	A3	3.95	06/03/2029	138,011	0.11
150,000	Eaton Corp.	A3	4.20	06/03/2031	147,049	0.12
110,000	eBay, Inc.	Baa1	3.60	05/06/2027	109,053	0.09
120,000	eBay, Inc.	Baa1	2.70	11/03/2030	111,358	0.09
40,000	eBay, Inc.	Baa1	2.60	10/05/2031	36,035	0.03
50,000	Ecolab, Inc.	A3	2.70	01/11/2026	49,743	0.04
111,000	Ecolab, Inc.	A3	4.60	15/06/2029	111,178	0.09
121,000	Elevance Health, Inc.	Baa2	3.65	01/12/2027	119,616	0.10
80,000	Elevance Health, Inc.	Baa2	4.10	01/03/2028	79,435	0.06
95,000	Elevance Health, Inc.	Baa2	2.88	15/09/2029	89,891	0.07
30,000	Elevance Health, Inc.	Baa2	4.75	15/02/2030	30,093	0.02
30,000	Elevance Health, Inc.	Baa2	2.25	15/05/2030	27,435	0.02
60,000	Elevance Health, Inc.	Baa2	2.55	15/03/2031	54,411	0.04
80,000	Eli Lilly & Co.	Aa3	4.50	09/02/2027	80,107	0.06
85,000	Eli Lilly & Co.	Aa3	4.15	14/08/2027	84,945	0.07
110,000	Eli Lilly & Co.	Aa3	4.55	12/02/2028	110,481	0.09
91,000	Eli Lilly & Co.	Aa3	4.00	15/10/2028	90,396	0.07
140,000	Eli Lilly & Co.	Aa3	4.50	09/02/2029	140,710	0.11
70,000	Eli Lilly & Co.	Aa3	3.38	15/03/2029	68,282	0.06
69,000	Eli Lilly & Co.	Aa3	4.15	20/05/2029	68,653	0.06
130,000	Eli Lilly & Co.	Aa3	4.20	14/08/2029	129,315	0.10
130,000	Eli Lilly & Co.	Aa3	4.75	12/02/2030	131,392	0.11
60,000	Eli Lilly & Co.	Aa3	4.25	15/03/2031	59,429	0.05
138,000	Eli Lilly & Co.	Aa3	4.38	20/05/2031	136,897	0.11
68,000	Emerson Electric Co.	A2	0.88	15/10/2026	67,377	0.05
91,000	Emerson Electric Co.	A2	2.00	21/12/2028	85,909	0.07
120,000	Enel Chile SA	Baa2	4.88	12/06/2028	120,467	0.10
38,000	Equifax, Inc.	Baa2	5.10	15/12/2027	38,238	0.03
136,000	Equinix Europe 2 Financing Corp. LLC	Baa1	4.60	15/11/2030	134,394	0.11
110,000	Equinix, Inc.	Baa1	3.20	18/11/2029	104,736	0.08
96,000	Equinix, Inc.	Baa1	2.15	15/07/2030	86,554	0.07
50,000	Equinix, Inc.	Baa1	2.50	15/05/2031	44,792	0.04
77,000	Equitable Holdings, Inc.	Baa1	4.35	20/04/2028	76,489	0.06
128,000	Eversource Energy	Baa2	5.45	01/03/2028	129,523	0.10

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
53,000	Eversource Energy	Baa2	5.95	01/02/2029	54,499	0.04
80,000	Exelon Corp.	Baa2	5.15	15/03/2028	80,750	0.07
150,000	Exelon Corp.	Baa2	4.05	15/04/2030	146,427	0.12
85,000	Expedia Group, Inc.	Baa2	3.80	15/02/2028	83,932	0.07
107,000	Expedia Group, Inc.	Baa2	3.25	15/02/2030	101,576	0.08
70,000	Fedex Freight Holding Co., Inc.	Baa3	4.30	15/03/2029	69,033	0.06
80,000	Fedex Freight Holding Co., Inc.	Baa3	4.65	15/03/2031	78,550	0.06
80,000	Ferguson Enterprises, Inc.	Baa1	4.35	15/03/2031	78,560	0.06
48,000	Fidelity National Information Services, Inc.	Baa2	1.65	01/03/2028	45,664	0.04
211,000	Fidelity National Information Services, Inc.	Baa2	4.45	10/03/2028	210,251	0.17
196,000	Fidelity National Information Services, Inc.	Baa2	4.55	10/03/2029	194,493	0.16
80,000	Fidelity National Information Services, Inc.	Baa2	2.25	01/03/2031	70,838	0.06
221,000	Fidelity National Information Services, Inc.	Baa2	4.80	10/03/2031	218,618	0.18
75,000	Fifth Third Bancorp	Baa1	6.36	27/10/2028	76,667	0.06
90,000	Fifth Third Bancorp	Baa1	6.34	27/07/2029	92,970	0.08
30,000	Fifth Third Bancorp	Baa1	5.98	30/01/2030	30,815	0.02
40,000	Fifth Third Bancorp	Baa1	4.77	28/07/2030	39,924	0.03
30,000	Fifth Third Bancorp	Baa1	4.90	06/09/2030	30,041	0.02
50,000	Fifth Third Bancorp	Baa1	5.63	29/01/2032	51,423	0.04
70,000	Fifth Third Bancorp	Baa1	4.57	29/04/2032	68,804	0.06
98,000	Fiserv, Inc.	Baa2	2.25	01/06/2027	96,025	0.08
92,000	Fiserv, Inc.	Baa2	5.45	02/03/2028	92,894	0.08
90,000	Fiserv, Inc.	Baa2	4.20	01/10/2028	88,762	0.07
300,000	Fiserv, Inc.	Baa2	3.50	01/07/2029	287,934	0.23
90,000	Fiserv, Inc.	Baa2	4.75	15/03/2030	89,062	0.07
80,000	Fiserv, Inc.	Baa2	2.65	01/06/2030	73,162	0.06
50,000	Fiserv, Inc.	Baa2	4.55	15/02/2031	48,831	0.04
230,000	Fox Corp.	Baa2	4.71	25/01/2029	229,839	0.19
60,000	Franklin Resources, Inc.	A2	1.60	30/10/2030	52,828	0.04
154,000	GE HealthCare Technologies, Inc.	Baa2	5.65	15/11/2027	156,287	0.13
110,000	GE HealthCare Technologies, Inc.	Baa2	4.80	14/08/2029	110,547	0.09
140,000	GE HealthCare Technologies, Inc.	Baa2	5.86	15/03/2030	145,083	0.12
110,000	General Mills, Inc.	Baa2	4.20	17/04/2028	109,318	0.09
80,000	General Mills, Inc.	Baa2	4.88	30/01/2030	80,378	0.06
50,000	General Mills, Inc.	Baa2	2.88	15/04/2030	46,805	0.04
90,000	Genuine Parts Co.	Baa1	4.95	15/08/2029	89,747	0.07
159,000	Gilead Sciences, Inc.	A3	2.95	01/03/2027	157,571	0.13
68,000	Gilead Sciences, Inc.	A3	1.20	01/10/2027	65,474	0.05
92,000	Gilead Sciences, Inc.	A3	4.40	20/05/2029	91,778	0.07
100,000	Gilead Sciences, Inc.	A3	4.80	15/11/2029	100,925	0.08
93,000	Gilead Sciences, Inc.	A3	1.65	01/10/2030	82,484	0.07
92,000	Gilead Sciences, Inc.	A3	4.60	20/05/2031	91,685	0.07
90,000	GlaxoSmithKline Capital PLC	A2	3.38	01/06/2029	87,646	0.07
200,000	GlaxoSmithKline Capital, Inc.	A2	3.88	15/05/2028	198,566	0.16
60,000	GlaxoSmithKline Capital, Inc.	A2	4.50	15/04/2030	60,065	0.05
17,000	Global Payments, Inc.	Baa3	2.15	15/01/2027	16,780	0.01
172,000	Global Payments, Inc.	Baa3	4.50	15/11/2028	169,953	0.14
140,000	Global Payments, Inc.	Baa3	3.20	15/08/2029	132,198	0.11
90,000	Global Payments, Inc.	Baa3	2.90	15/05/2030	82,610	0.07
157,000	Global Payments, Inc.	Baa3	4.88	15/11/2030	154,300	0.12
36,000	Goldman Sachs Group, Inc.	A2	3.50	16/11/2026	35,884	0.03
49,000	Goldman Sachs Group, Inc.	Baa2	5.95	15/01/2027	49,390	0.04
92,000	Goldman Sachs Group, Inc.	A2	3.85	26/01/2027	91,784	0.07
121,000	Goldman Sachs Group, Inc.	A2	1.54	10/09/2027	120,312	0.10
140,000	Goldman Sachs Group, Inc.	A2	1.95	21/10/2027	138,904	0.11
123,000	Goldman Sachs Group, Inc.	A2	2.64	24/02/2028	121,498	0.10
105,000	Goldman Sachs Group, Inc.	A2	3.62	15/03/2028	104,304	0.08
57,000	Goldman Sachs Group, Inc.	A2	4.94	23/04/2028	57,163	0.05
84,000	Goldman Sachs Group, Inc.	A2	3.69	05/06/2028	83,290	0.07
56,000	Goldman Sachs Group, Inc.	A2	4.48	23/08/2028	55,949	0.05
113,000	Goldman Sachs Group, Inc.	A2	4.15	21/01/2029	112,042	0.09
60,000	Goldman Sachs Group, Inc.	A2	3.81	23/04/2029	59,060	0.05
105,000	Goldman Sachs Group, Inc.	A2	4.22	01/05/2029	104,069	0.08
81,000	Goldman Sachs Group, Inc.	A2	4.15	21/10/2029	79,860	0.06
92,000	Goldman Sachs Group, Inc.	A2	6.48	24/10/2029	95,433	0.08
80,000	Goldman Sachs Group, Inc.	A2	2.60	07/02/2030	74,384	0.06
90,000	Goldman Sachs Group, Inc.	A2	3.80	15/03/2030	87,079	0.07
93,000	Goldman Sachs Group, Inc.	A2	4.59	20/04/2030	92,492	0.07

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
68,000	Goldman Sachs Group, Inc.	A2	5.73	25/04/2030	69,677	0.06
110,000	Goldman Sachs Group, Inc.	A2	5.05	23/07/2030	110,670	0.09
54,000	Goldman Sachs Group, Inc.	A2	4.69	23/10/2030	53,763	0.04
80,000	Goldman Sachs Group, Inc.	A2	5.21	28/01/2031	80,866	0.07
80,000	Goldman Sachs Group, Inc.	A2	5.22	23/04/2031	80,758	0.07
100,000	Goldman Sachs Group, Inc.	A2	4.37	21/10/2031	97,795	0.08
153,000	Goldman Sachs Group, Inc.	A2	4.52	21/01/2032	150,105	0.12
80,000	Goldman Sachs Group, Inc.	A2	1.99	27/01/2032	70,361	0.06
120,000	Goldman Sachs Group, Inc.	A2	2.62	22/04/2032	107,807	0.09
170,000	Haleon U.S. Capital LLC	A3	3.38	24/03/2027	168,706	0.14
90,000	Haleon U.S. Capital LLC	A3	3.38	24/03/2029	87,171	0.07
100,000	Hasbro, Inc.	Baa2	3.90	19/11/2029	97,259	0.08
122,000	HCA, Inc.	Baa2	4.50	15/02/2027	121,919	0.10
108,000	HCA, Inc.	Baa2	3.13	15/03/2027	106,988	0.09
90,000	HCA, Inc.	Baa2	5.20	01/06/2028	90,899	0.07
120,000	HCA, Inc.	Baa2	5.63	01/09/2028	121,865	0.10
120,000	HCA, Inc.	Baa2	5.88	01/02/2029	122,698	0.10
160,000	HCA, Inc.	Baa2	4.13	15/06/2029	157,587	0.13
100,000	HCA, Inc.	Baa2	5.25	01/03/2030	101,360	0.08
287,000	HCA, Inc.	Baa2	3.50	01/09/2030	272,053	0.22
120,000	HCA, Inc.	Baa2	5.45	01/04/2031	122,588	0.10
92,000	HCA, Inc.	Baa2	4.70	15/05/2031	91,122	0.07
70,000	Healthpeak OP LLC	Baa1	3.00	15/01/2030	65,978	0.05
100,000	Hewlett Packard Enterprise Co.	Baa2	4.45	25/09/2026	100,014	0.08
81,000	Hewlett Packard Enterprise Co.	Baa2	4.05	15/09/2027	80,549	0.07
123,000	Hewlett Packard Enterprise Co.	Baa2	4.40	25/09/2027	122,749	0.10
80,000	Hewlett Packard Enterprise Co.	Baa2	4.15	15/09/2028	79,182	0.06
147,000	Hewlett Packard Enterprise Co.	Baa2	4.55	15/10/2029	146,159	0.12
99,000	Hewlett Packard Enterprise Co.	Baa2	4.40	15/10/2030	97,139	0.08
95,000	Home Depot, Inc.	A2	2.13	15/09/2026	94,619	0.08
70,000	Home Depot, Inc.	A2	4.95	30/09/2026	70,091	0.06
26,000	Home Depot, Inc.	A2	2.50	15/04/2027	25,670	0.02
60,000	Home Depot, Inc.	A2	2.88	15/04/2027	59,425	0.05
90,000	Home Depot, Inc.	A2	4.88	25/06/2027	90,515	0.07
104,000	Home Depot, Inc.	A2	2.80	14/09/2027	102,295	0.08
80,000	Home Depot, Inc.	A2	1.50	15/09/2028	75,406	0.06
80,000	Home Depot, Inc.	A2	3.90	06/12/2028	79,298	0.06
90,000	Home Depot, Inc.	A2	4.90	15/04/2029	91,138	0.07
200,000	Home Depot, Inc.	A2	2.95	15/06/2029	192,036	0.16
120,000	Home Depot, Inc.	A2	4.75	25/06/2029	121,204	0.10
130,000	Home Depot, Inc.	A2	2.70	15/04/2030	122,014	0.10
100,000	Home Depot, Inc.	A2	1.38	15/03/2031	86,635	0.07
80,000	Home Depot, Inc.	A2	4.85	25/06/2031	80,999	0.07
60,000	Hormel Foods Corp.	A2	1.70	03/06/2028	56,989	0.05
80,000	Hormel Foods Corp.	A2	1.80	11/06/2030	71,957	0.06
109,000	HP, Inc.	Baa2	3.00	17/06/2027	107,510	0.09
81,000	HP, Inc.	Baa2	4.75	15/01/2028	81,200	0.07
73,000	HP, Inc.	Baa2	4.00	15/04/2029	71,574	0.06
120,000	HP, Inc.	Baa2	2.65	17/06/2031	107,304	0.09
68,000	HSBC Holdings PLC	Baa1	4.38	23/11/2026	67,946	0.05
90,000	HSBC Holdings PLC	A3	5.89	14/08/2027	90,130	0.07
65,000	HSBC Holdings PLC	A3	2.25	22/11/2027	64,406	0.05
112,000	HSBC Holdings PLC	A3	4.04	13/03/2028	111,582	0.09
100,000	HSBC Holdings PLC	A3	5.60	17/05/2028	100,886	0.08
103,000	HSBC Holdings PLC	A3	4.76	09/06/2028	103,131	0.08
92,000	HSBC Holdings PLC	A3	5.21	11/08/2028	92,627	0.07
110,000	HSBC Holdings PLC	A3	2.01	22/09/2028	106,598	0.09
94,000	HSBC Holdings PLC	A3	7.39	03/11/2028	97,339	0.08
60,000	HSBC Holdings PLC	A3	5.13	19/11/2028	60,398	0.05
50,000	HSBC Holdings PLC	A3	4.90	03/03/2029	50,186	0.04
80,000	HSBC Holdings PLC	A3	6.16	09/03/2029	81,906	0.07
150,000	HSBC Holdings PLC	A3	4.58	19/06/2029	149,553	0.12
120,000	HSBC Holdings PLC	A3	2.21	17/08/2029	113,810	0.09
80,000	HSBC Holdings PLC	A3	5.55	04/03/2030	81,427	0.07
110,000	HSBC Holdings PLC	A3	4.95	31/03/2030	110,999	0.09
90,000	HSBC Holdings PLC	A3	4.71	12/05/2030	89,613	0.07
130,000	HSBC Holdings PLC	A3	3.97	22/05/2030	126,832	0.10
140,000	HSBC Holdings PLC	A3	5.29	19/11/2030	141,761	0.11

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	HSBC Holdings PLC	A3	5.13	03/03/2031	70,451	0.06
110,000	HSBC Holdings PLC	A3	5.24	13/05/2031	111,202	0.09
60,000	HSBC Holdings PLC	A3	2.85	04/06/2031	55,585	0.04
150,000	HSBC Holdings PLC	A3	2.36	18/08/2031	135,724	0.11
110,000	HSBC Holdings PLC	A3	4.62	06/11/2031	108,452	0.09
50,000	HSBC Holdings PLC	A3	4.68	10/03/2032	49,302	0.04
90,000	HSBC Holdings PLC	A3	2.80	24/05/2032	81,351	0.07
40,000	HSBC USA, Inc.	A2	4.65	03/06/2028	40,120	0.03
80,000	Humana, Inc.	Baa2	5.38	15/04/2031	81,098	0.07
74,000	Huntington Bancshares, Inc.	Baa1	4.44	04/08/2028	73,867	0.06
90,000	Huntington Bancshares, Inc.	Baa1	6.21	21/08/2029	92,642	0.07
50,000	Huntington Bancshares, Inc.	Baa1	2.55	04/02/2030	46,200	0.04
40,000	Huntington Bancshares, Inc.	Baa1	5.27	15/01/2031	40,462	0.03
53,000	Huntington Bancshares, Inc.	Baa1	4.62	28/01/2032	52,125	0.04
50,000	Huntington National Bank	A3	4.87	12/04/2028	50,102	0.04
20,000	Huntington National Bank	A3	4.55	17/05/2028	19,992	0.02
40,000	Huntington National Bank	A3	5.65	10/01/2030	41,131	0.03
92,000	Hydro One, Inc.	A3	4.75	30/05/2031	92,184	0.07
120,000	Icon Investments Six DAC	Baa3	5.81	08/05/2027	120,936	0.10
60,000	Icon Investments Six DAC	Baa3	5.85	08/05/2029	61,270	0.05
72,000	Illinois Tool Works, Inc.	A1	2.65	15/11/2026	71,604	0.06
85,000	ING Groep NV	Baa1	3.95	29/03/2027	84,832	0.07
70,000	ING Groep NV	Baa1	6.08	11/09/2027	70,192	0.06
80,000	ING Groep NV	Baa1	4.02	28/03/2028	79,698	0.06
60,000	ING Groep NV	Baa1	4.55	02/10/2028	59,991	0.05
50,000	ING Groep NV	Baa1	4.86	25/03/2029	50,195	0.04
40,000	ING Groep NV	Baa1	4.05	09/04/2029	39,427	0.03
65,000	ING Groep NV	Baa1	5.34	19/03/2030	66,018	0.05
70,000	ING Groep NV	Baa1	5.07	25/03/2031	70,564	0.06
130,000	ING Groep NV	Baa1	4.80	23/03/2032	129,172	0.10
78,000	Ingersoll Rand, Inc.	Baa1	5.18	15/06/2029	79,367	0.06
124,000	Intel Corp.	Baa2	3.75	25/03/2027	123,374	0.10
120,000	Intel Corp.	Baa2	3.15	11/05/2027	118,723	0.10
131,000	Intel Corp.	Baa2	3.75	05/08/2027	130,014	0.11
118,000	Intel Corp.	Baa2	4.88	10/02/2028	118,453	0.10
70,000	Intel Corp.	Baa2	1.60	12/08/2028	65,862	0.05
70,000	Intel Corp.	Baa2	4.00	05/08/2029	68,661	0.06
200,000	Intel Corp.	Baa2	2.45	15/11/2029	186,086	0.15
90,000	Intel Corp.	Baa2	5.13	10/02/2030	91,071	0.07
170,000	Intel Corp.	Baa2	3.90	25/03/2030	165,065	0.13
70,000	Intel Corp.	Baa2	4.65	01/06/2031	69,315	0.06
135,000	Intercontinental Exchange, Inc.	A3	4.00	15/09/2027	134,343	0.11
40,000	Intercontinental Exchange, Inc.	A3	3.63	01/09/2028	39,262	0.03
60,000	Intercontinental Exchange, Inc.	A3	4.35	15/06/2029	59,549	0.05
80,000	Intercontinental Exchange, Inc.	A3	2.10	15/06/2030	72,614	0.06
77,000	International Business Machines Corp.	A3	1.70	15/05/2027	75,267	0.06
86,000	International Business Machines Corp.	A3	4.15	27/07/2027	85,840	0.07
90,000	International Business Machines Corp.	A3	4.50	06/02/2028	90,040	0.07
120,000	International Business Machines Corp.	A3	4.65	10/02/2028	120,319	0.10
320,000	International Business Machines Corp.	A3	3.50	15/05/2029	310,992	0.25
80,000	International Business Machines Corp.	A3	4.80	10/02/2030	80,423	0.06
130,000	International Business Machines Corp.	A3	1.95	15/05/2030	117,480	0.09
60,000	Intuit, Inc.	A3	5.25	15/09/2026	60,070	0.05
90,000	Intuit, Inc.	A3	5.13	15/09/2028	91,033	0.07
90,000	IQVIA, Inc.	Baa3	6.25	01/02/2029	93,055	0.08
50,000	J.M. Smucker Co.	Baa2	5.90	15/11/2028	51,455	0.04
80,000	Jacobs Solutions, Inc.	Baa2	4.75	03/03/2031	79,126	0.06
50,000	JB Hunt Transport Services, Inc.	Baa1	4.90	15/03/2030	50,259	0.04
62,000	John Deere Capital Corp.	A1	4.50	08/01/2027	62,091	0.05
100,000	John Deere Capital Corp.	A1	4.20	15/07/2027	99,982	0.08
108,000	John Deere Capital Corp.	A1	4.15	15/09/2027	107,880	0.09
83,000	John Deere Capital Corp.	A1	4.75	20/01/2028	83,592	0.07
164,000	John Deere Capital Corp.	A1	4.95	14/07/2028	166,048	0.13
93,000	John Deere Capital Corp.	A1	4.50	16/01/2029	93,273	0.08
110,000	John Deere Capital Corp.	A1	4.85	11/06/2029	111,394	0.09
73,000	John Deere Capital Corp.	A1	4.55	05/06/2030	73,044	0.06
70,000	John Deere Capital Corp.	A1	4.70	10/06/2030	70,461	0.06
40,000	John Deere Capital Corp.	A1	4.90	07/03/2031	40,518	0.03

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
80,000	Johnson & Johnson	Aaa	4.50	01/03/2027	80,174	0.06
109,000	Johnson & Johnson	Aaa	2.95	03/03/2027	108,128	0.09
181,000	Johnson & Johnson	Aaa	0.95	01/09/2027	174,725	0.14
131,000	Johnson & Johnson	Aaa	2.90	15/01/2028	128,694	0.10
100,000	Johnson & Johnson	Aaa	4.55	01/03/2028	100,560	0.08
120,000	Johnson & Johnson	Aaa	4.80	01/06/2029	122,084	0.10
90,000	Johnson & Johnson	Aaa	4.70	01/03/2030	91,117	0.07
146,000	Johnson & Johnson	Aaa	1.30	01/09/2030	129,371	0.10
56,000	JPMorgan Chase & Co.	A1	2.95	01/10/2026	55,834	0.05
48,000	JPMorgan Chase & Co.	A2	4.13	15/12/2026	47,967	0.04
105,000	JPMorgan Chase & Co.	A1	1.47	22/09/2027	104,290	0.08
40,000	JPMorgan Chase & Co.	A2	4.25	01/10/2027	39,952	0.03
40,000	JPMorgan Chase & Co.	A1	6.07	22/10/2027	40,195	0.03
66,000	JPMorgan Chase & Co.	A1	5.04	23/01/2028	66,209	0.05
55,000	JPMorgan Chase & Co.	A1	3.78	01/02/2028	54,777	0.04
74,000	JPMorgan Chase & Co.	A1	2.95	24/02/2028	73,261	0.06
60,000	JPMorgan Chase & Co.	A1	5.57	22/04/2028	60,507	0.05
66,000	JPMorgan Chase & Co.	A1	4.32	26/04/2028	65,877	0.05
80,000	JPMorgan Chase & Co.	A1	3.54	01/05/2028	79,338	0.06
30,000	JPMorgan Chase & Co.	A1	2.18	01/06/2028	29,377	0.02
70,000	JPMorgan Chase & Co.	A1	4.98	22/07/2028	70,309	0.06
70,000	JPMorgan Chase & Co.	A1	4.85	25/07/2028	70,209	0.06
20,000	JPMorgan Chase & Co.	A1	4.51	22/10/2028	19,996	0.02
80,000	JPMorgan Chase & Co.	A1	3.51	23/01/2029	78,685	0.06
30,000	JPMorgan Chase & Co.	A1	4.92	24/01/2029	30,149	0.02
50,000	JPMorgan Chase & Co.	A1	4.01	23/04/2029	49,462	0.04
60,000	JPMorgan Chase & Co.	A1	2.07	01/06/2029	57,223	0.05
50,000	JPMorgan Chase & Co.	A1	4.20	23/07/2029	49,575	0.04
60,000	JPMorgan Chase & Co.	A1	5.30	24/07/2029	60,788	0.05
40,000	JPMorgan Chase & Co.	A1	6.09	23/10/2029	41,213	0.03
70,000	JPMorgan Chase & Co.	A1	4.45	05/12/2029	69,592	0.06
46,000	JPMorgan Chase & Co.	A1	5.01	23/01/2030	46,320	0.04
80,000	JPMorgan Chase & Co.	A1	5.58	22/04/2030	81,746	0.07
58,000	JPMorgan Chase & Co.	A1	4.41	23/04/2030	57,510	0.05
50,000	JPMorgan Chase & Co.	A1	3.70	06/05/2030	48,635	0.04
40,000	JPMorgan Chase & Co.	A1	4.57	14/06/2030	39,852	0.03
80,000	JPMorgan Chase & Co.	A1	5.00	22/07/2030	80,527	0.07
83,000	JPMorgan Chase & Co.	A1	2.74	15/10/2030	77,960	0.06
60,000	JPMorgan Chase & Co.	A1	4.60	22/10/2030	59,737	0.05
70,000	JPMorgan Chase & Co.	A1	5.14	24/01/2031	70,788	0.06
60,000	JPMorgan Chase & Co.	A1	4.49	24/03/2031	59,482	0.05
50,000	JPMorgan Chase & Co.	A1	2.52	22/04/2031	46,093	0.04
57,000	JPMorgan Chase & Co.	A1	5.10	22/04/2031	57,650	0.05
60,000	JPMorgan Chase & Co.	A2	2.96	13/05/2031	56,015	0.05
40,000	JPMorgan Chase & Co.	A1	4.26	22/10/2031	39,113	0.03
40,000	JPMorgan Chase & Co.	A1	1.76	19/11/2031	35,239	0.03
58,000	JPMorgan Chase & Co.	A1	4.35	22/01/2032	56,810	0.05
60,000	JPMorgan Chase & Co.	A1	1.95	04/02/2032	52,817	0.04
70,000	JPMorgan Chase & Co.	A1	2.58	22/04/2032	63,076	0.05
63,000	JPMorgan Chase & Co.	A1	4.62	23/04/2032	62,283	0.05
60,000	JPMorgan Chase Bank NA	Aa2	5.11	08/12/2026	60,191	0.05
80,000	Kenvue, Inc.	A2	5.05	22/03/2028	80,784	0.07
90,000	Kenvue, Inc.	A2	5.00	22/03/2030	91,120	0.07
100,000	Keurig Dr. Pepper, Inc.	Baa3	5.10	15/03/2027	100,344	0.08
130,000	Keurig Dr. Pepper, Inc.	Baa3	4.60	25/05/2028	129,875	0.10
30,000	Keurig Dr. Pepper, Inc.	Baa3	5.05	15/03/2029	30,216	0.02
73,000	Keurig Dr. Pepper, Inc.	Baa3	3.95	15/04/2029	71,497	0.06
90,000	Keurig Dr. Pepper, Inc.	Baa3	3.20	01/05/2030	84,685	0.07
80,000	Keybank National Association	Baa1	5.85	15/11/2027	81,290	0.07
40,000	KeyCorp	Baa2	2.25	06/04/2027	39,344	0.03
60,000	KeyCorp	Baa2	4.10	30/04/2028	59,506	0.05
30,000	KeyCorp	Baa2	2.55	01/10/2029	28,042	0.02
30,000	KeyCorp	Baa2	5.12	04/04/2031	30,202	0.02
49,000	Keysight Technologies, Inc.	Baa1	5.35	30/07/2030	49,923	0.04
50,000	Kimberly-Clark Corp.	A2	3.10	26/03/2030	47,535	0.04
50,000	KLA Corp.	A2	4.10	15/03/2029	49,502	0.04
141,000	Kraft Heinz Foods Co.	Baa2	3.88	15/05/2027	140,257	0.11
48,000	Kroger Co.	Baa1	2.65	15/10/2026	47,763	0.04

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
83,000	Lam Research Corp.	A2	4.00	15/03/2029	82,075	0.07
100,000	Lam Research Corp.	A2	1.90	15/06/2030	90,472	0.07
50,000	LKQ Corp.	Baa3	5.75	15/06/2028	50,679	0.04
62,000	Lloyds Banking Group PLC	A3	3.75	11/01/2027	61,829	0.05
90,000	Lloyds Banking Group PLC	A3	5.99	07/08/2027	90,128	0.07
120,000	Lloyds Banking Group PLC	A3	5.46	05/01/2028	120,608	0.10
72,000	Lloyds Banking Group PLC	A3	3.75	18/03/2028	71,628	0.06
50,000	Lloyds Banking Group PLC	A3	4.38	22/03/2028	49,861	0.04
60,000	Lloyds Banking Group PLC	A3	4.55	16/08/2028	59,952	0.05
93,000	Lloyds Banking Group PLC	A3	3.57	07/11/2028	91,771	0.07
60,000	Lloyds Banking Group PLC	A3	5.09	26/11/2028	60,418	0.05
70,000	Lloyds Banking Group PLC	A3	5.87	06/03/2029	71,343	0.06
60,000	Lloyds Banking Group PLC	A3	4.82	13/06/2029	60,094	0.05
60,000	Lloyds Banking Group PLC	A3	4.24	10/02/2030	59,225	0.05
60,000	Lloyds Banking Group PLC	A3	5.72	05/06/2030	61,572	0.05
90,000	Lloyds Banking Group PLC	A3	4.43	04/11/2031	88,390	0.07
77,000	Lowe's Cos., Inc.	Baa1	3.35	01/04/2027	76,459	0.06
181,000	Lowe's Cos., Inc.	Baa1	3.10	03/05/2027	179,241	0.14
90,000	Lowe's Cos., Inc.	Baa1	1.30	15/04/2028	85,093	0.07
130,000	Lowe's Cos., Inc.	Baa1	1.70	15/09/2028	122,346	0.10
67,000	Lowe's Cos., Inc.	Baa1	4.00	15/10/2028	66,158	0.05
150,000	Lowe's Cos., Inc.	Baa1	3.65	05/04/2029	146,544	0.12
100,000	Lowe's Cos., Inc.	Baa1	4.50	15/04/2030	99,716	0.08
116,000	Lowe's Cos., Inc.	Baa1	1.70	15/10/2030	102,617	0.08
80,000	Lowe's Cos., Inc.	Baa1	4.25	15/03/2031	78,384	0.06
130,000	Lowe's Cos., Inc.	Baa1	2.63	01/04/2031	118,408	0.10
60,000	LPL Holdings, Inc.	Baa3	5.20	15/03/2030	60,336	0.05
110,000	M&T Bank Corp.	Baa1	7.41	30/10/2029	116,404	0.09
41,000	M&T Bank Corp.	Baa1	5.18	08/07/2031	41,303	0.03
50,000	M&T Bank Corp.	Baa1	6.08	13/03/2032	52,174	0.04
30,000	M&T Bank Corp.	Baa1	5.40	30/07/2035	29,967	0.02
100,000	Manufacturers & Traders Trust Co.	A3	4.70	27/01/2028	100,281	0.08
30,000	Manufacturers & Traders Trust Co.	A3	4.76	06/07/2028	30,050	0.02
40,000	Manufacturers & Traders Trust Co.	A3	4.55	18/04/2030	39,714	0.03
90,000	Marriott International, Inc.	Baa2	5.00	15/10/2027	90,613	0.07
110,000	Marriott International, Inc.	Baa2	4.90	15/04/2029	110,840	0.09
70,000	Marriott International, Inc.	Baa2	4.63	15/06/2030	69,831	0.06
80,000	Marriott International, Inc.	Baa2	2.85	15/04/2031	73,495	0.06
80,000	Marsh & McLennan Cos., Inc.	A3	4.55	08/11/2027	80,151	0.06
100,000	Marsh & McLennan Cos., Inc.	A3	4.38	15/03/2029	99,620	0.08
50,000	Marsh & McLennan Cos., Inc.	A3	4.65	15/03/2030	49,976	0.04
30,000	Marsh & McLennan Cos., Inc.	A3	2.25	15/11/2030	27,153	0.02
60,000	Marvell Technology, Inc.	Baa2	2.95	15/04/2031	55,127	0.04
44,000	Mastercard, Inc.	Aa3	2.95	21/11/2026	43,795	0.04
135,000	Mastercard, Inc.	Aa3	3.30	26/03/2027	134,124	0.11
70,000	Mastercard, Inc.	Aa3	4.10	15/01/2028	69,799	0.06
53,000	Mastercard, Inc.	Aa3	4.88	09/03/2028	53,408	0.04
90,000	Mastercard, Inc.	Aa3	2.95	01/06/2029	86,674	0.07
120,000	Mastercard, Inc.	Aa3	3.35	26/03/2030	115,414	0.09
66,000	McCormick & Co., Inc.	Baa2	3.40	15/08/2027	65,249	0.05
110,000	McDonald's Corp.	Baa1	3.50	01/03/2027	109,474	0.09
83,000	McDonald's Corp.	Baa1	3.50	01/07/2027	82,285	0.07
90,000	McDonald's Corp.	Baa1	3.80	01/04/2028	89,103	0.07
80,000	McDonald's Corp.	Baa1	2.63	01/09/2029	75,676	0.06
90,000	McDonald's Corp.	Baa1	2.13	01/03/2030	82,604	0.07
71,000	McDonald's Corp.	Baa1	3.60	01/07/2030	68,768	0.06
40,000	Medtronic Global Holdings SCA	A3	4.25	30/03/2028	39,907	0.03
160,000	Mercedes-Benz Finance North America LLC	A2	8.50	18/01/2031	183,288	0.15
130,000	Merck & Co., Inc.	Aa3	1.70	10/06/2027	127,042	0.10
67,000	Merck & Co., Inc.	Aa3	3.85	15/09/2027	66,745	0.05
92,000	Merck & Co., Inc.	Aa3	4.30	22/05/2028	91,963	0.07
85,000	Merck & Co., Inc.	Aa3	1.90	10/12/2028	80,214	0.06
180,000	Merck & Co., Inc.	Aa3	3.40	07/03/2029	175,577	0.14
100,000	Merck & Co., Inc.	Aa3	3.85	15/03/2029	98,722	0.08
100,000	Merck & Co., Inc.	Aa3	4.30	17/05/2030	99,371	0.08
100,000	Merck & Co., Inc.	Aa3	1.45	24/06/2030	88,923	0.07
67,000	Merck & Co., Inc.	Aa3	4.15	15/09/2030	66,209	0.05

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	Merck & Co., Inc.	Aa3	4.15	15/03/2031	68,678	0.06
50,000	MetLife, Inc.	A3	4.55	23/03/2030	50,090	0.04
90,000	Microchip Technology, Inc.	Baa2	4.90	15/03/2028	90,433	0.07
80,000	Microchip Technology, Inc.	Baa2	5.05	15/03/2029	80,606	0.07
110,000	Microchip Technology, Inc.	Baa2	5.05	15/02/2030	110,451	0.09
337,000	Microsoft Corp.	Aaa	2.40	08/08/2026	336,329	0.27
388,000	Microsoft Corp.	Aaa	3.30	06/02/2027	385,897	0.31
60,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.76	13/09/2026	59,810	0.05
66,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.68	22/02/2027	65,737	0.05
110,000	Mitsubishi UFJ Financial Group, Inc.	A1	1.54	20/07/2027	109,825	0.09
34,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.29	25/07/2027	33,638	0.03
92,000	Mitsubishi UFJ Financial Group, Inc.	A1	1.64	13/10/2027	91,264	0.07
92,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.34	19/01/2028	90,930	0.07
70,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.96	02/03/2028	69,457	0.06
68,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.08	19/04/2028	67,744	0.05
48,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.02	20/07/2028	48,233	0.04
40,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.05	11/09/2028	39,582	0.03
40,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.35	13/09/2028	40,342	0.03
70,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.42	22/02/2029	70,814	0.06
70,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.74	07/03/2029	68,623	0.06
100,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.20	18/07/2029	95,707	0.08
70,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.56	25/02/2030	64,856	0.05
50,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.26	17/04/2030	50,624	0.04
60,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.59	18/04/2030	59,710	0.05
70,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.05	17/07/2030	63,115	0.05
80,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.16	24/04/2031	80,818	0.07
52,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.53	12/09/2031	51,286	0.04
80,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.51	14/01/2032	78,599	0.06
70,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.85	21/04/2032	69,639	0.06
50,000	Mizuho Financial Group, Inc.	A1	2.84	13/09/2026	49,861	0.04
58,000	Mizuho Financial Group, Inc.	A1	1.55	09/07/2027	57,960	0.05
90,000	Mizuho Financial Group, Inc.	A1	3.17	11/09/2027	88,665	0.07
70,000	Mizuho Financial Group, Inc.	A1	4.02	05/03/2028	69,471	0.06
44,000	Mizuho Financial Group, Inc.	A1	5.41	13/09/2028	44,442	0.04
80,000	Mizuho Financial Group, Inc.	A1	5.67	27/05/2029	81,506	0.07
80,000	Mizuho Financial Group, Inc.	A1	5.78	06/07/2029	81,742	0.07
50,000	Mizuho Financial Group, Inc.	A1	4.25	11/09/2029	49,553	0.04
50,000	Mizuho Financial Group, Inc.	A1	5.38	26/05/2030	50,858	0.04
70,000	Mizuho Financial Group, Inc.	A1	5.38	10/07/2030	71,126	0.06
90,000	Mizuho Financial Group, Inc.	A1	4.71	08/07/2031	89,508	0.07
50,000	Mizuho Financial Group, Inc.	A1	2.20	10/07/2031	45,104	0.04
70,000	Morgan Stanley	A1	3.13	27/07/2026	69,932	0.06
44,000	Morgan Stanley	Baa1	4.35	08/09/2026	43,992	0.04
54,000	Morgan Stanley	A1	3.63	20/01/2027	53,776	0.04
42,000	Morgan Stanley	Baa1	3.95	23/04/2027	41,863	0.03
68,000	Morgan Stanley	A1	1.51	20/07/2027	67,889	0.05
55,000	Morgan Stanley	A1	2.48	21/01/2028	54,395	0.04
32,000	Morgan Stanley	A1	5.65	13/04/2028	32,276	0.03
46,000	Morgan Stanley	A1	4.21	20/04/2028	45,906	0.04
64,000	Morgan Stanley	A1	3.59	22/07/2028	63,295	0.05
70,000	Morgan Stanley	A1	6.30	18/10/2028	71,495	0.06
54,000	Morgan Stanley	A1	3.77	24/01/2029	53,264	0.04
49,000	Morgan Stanley	A1	5.12	01/02/2029	49,305	0.04
49,000	Morgan Stanley	A1	4.99	12/04/2029	49,268	0.04
50,000	Morgan Stanley	A1	5.16	20/04/2029	50,392	0.04
40,000	Morgan Stanley	A1	5.45	20/07/2029	40,532	0.03
60,000	Morgan Stanley	A1	4.13	18/10/2029	59,176	0.05
30,000	Morgan Stanley	A1	6.41	01/11/2029	31,062	0.03
77,000	Morgan Stanley	A1	4.24	09/01/2030	75,984	0.06
68,000	Morgan Stanley	A1	5.17	16/01/2030	68,609	0.06
70,000	Morgan Stanley	A1	4.43	23/01/2030	69,369	0.06
51,000	Morgan Stanley	A1	4.56	10/04/2030	50,678	0.04
47,000	Morgan Stanley	A1	5.66	18/04/2030	48,015	0.04
60,000	Morgan Stanley	A1	5.04	19/07/2030	60,427	0.05
84,000	Morgan Stanley	A1	4.65	18/10/2030	83,546	0.07
70,000	Morgan Stanley	A1	5.23	15/01/2031	70,798	0.06
80,000	Morgan Stanley	A1	2.70	22/01/2031	74,323	0.06
70,000	Morgan Stanley	A1	3.62	01/04/2031	67,047	0.05

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
82,000	Morgan Stanley	A1	5.19	17/04/2031	82,861	0.07
70,000	Morgan Stanley	A1	4.36	22/10/2031	68,457	0.06
74,000	Morgan Stanley	A1	4.49	16/01/2032	72,559	0.06
40,000	Morgan Stanley	A1	1.79	13/02/2032	34,803	0.03
74,000	Morgan Stanley	A1	4.71	12/03/2032	73,105	0.06
67,000	Morgan Stanley	A1	4.81	16/04/2032	66,477	0.05
40,000	Morgan Stanley Bank NA	Aa3	5.88	30/10/2026	40,156	0.03
30,000	Morgan Stanley Bank NA	Aa3	4.95	14/01/2028	30,073	0.02
70,000	Morgan Stanley Bank NA	Aa3	5.50	26/05/2028	70,598	0.06
40,000	Morgan Stanley Bank NA	Aa3	4.97	14/07/2028	40,175	0.03
50,000	Morgan Stanley Bank NA	Aa3	5.02	12/01/2029	50,316	0.04
50,000	Morgan Stanley Bank NA	Aa3	4.79	10/05/2030	50,036	0.04
50,000	Morgan Stanley Private Bank NA	Aa3	4.47	06/07/2028	49,961	0.04
40,000	Morgan Stanley Private Bank NA	Aa3	4.20	17/11/2028	39,812	0.03
50,000	Morgan Stanley Private Bank NA	Aa3	4.21	08/02/2030	49,346	0.04
50,000	Morgan Stanley Private Bank NA	Aa3	4.73	18/07/2031	49,777	0.04
66,000	Morgan Stanley Private Bank NA	Aa3	4.47	19/11/2031	64,871	0.05
90,000	Motorola Solutions, Inc.	Baa2	4.60	23/05/2029	89,723	0.07
80,000	Motorola Solutions, Inc.	Baa2	2.30	15/11/2030	72,086	0.06
60,000	Motorola Solutions, Inc.	Baa2	2.75	24/05/2031	54,525	0.04
70,000	Mylan, Inc.	Baa3	4.55	15/04/2028	69,576	0.06
65,000	Nasdaq, Inc.	Baa1	5.35	28/06/2028	65,866	0.05
50,000	National Australia Bank Ltd.	Aa2	2.50	12/07/2026	49,974	0.04
80,000	National Australia Bank Ltd.	Aa2	5.09	11/06/2027	80,576	0.07
110,000	National Australia Bank Ltd.	Aa2	4.50	26/10/2027	110,265	0.09
40,000	National Australia Bank Ltd.	Aa2	4.94	12/01/2028	40,367	0.03
90,000	National Australia Bank Ltd.	Aa2	4.90	13/06/2028	90,870	0.07
40,000	National Australia Bank Ltd.	Aa2	4.79	10/01/2029	40,404	0.03
70,000	National Australia Bank Ltd.	Aa2	4.43	04/06/2029	69,939	0.06
50,000	National Australia Bank Ltd.	Aa2	4.90	14/01/2030	50,710	0.04
70,000	National Bank of Canada	A2	5.60	18/12/2028	71,646	0.06
100,000	National Bank of Canada	A2	4.17	20/01/2029	99,361	0.08
47,000	National Bank of Canada	A2	4.50	10/10/2029	46,744	0.04
80,000	NatWest Group PLC	A3	5.58	01/03/2028	80,569	0.07
104,000	NatWest Group PLC	A3	3.07	22/05/2028	102,686	0.08
30,000	NatWest Group PLC	A3	5.52	30/09/2028	30,345	0.02
85,000	NatWest Group PLC	A3	4.89	18/05/2029	85,245	0.07
70,000	NatWest Group PLC	A3	5.81	13/09/2029	71,544	0.06
90,000	NatWest Group PLC	A3	5.08	27/01/2030	90,614	0.07
70,000	NatWest Group PLC	A3	4.45	08/05/2030	69,329	0.06
90,000	NatWest Group PLC	A3	4.96	15/08/2030	90,292	0.07
90,000	NatWest Group PLC	A3	5.12	23/05/2031	90,527	0.07
40,000	NatWest Group PLC	Baa1	6.48	01/06/2034	41,471	0.03
50,000	NatWest Group PLC	Baa1	3.03	28/11/2035	45,896	0.04
70,000	NIKE, Inc.	A2	2.38	01/11/2026	69,586	0.06
72,000	NIKE, Inc.	A2	2.75	27/03/2027	71,196	0.06
189,000	NIKE, Inc.	A2	2.85	27/03/2030	178,229	0.14
71,000	Nomura Holdings, Inc.	Baa1	1.65	14/07/2026	70,935	0.06
42,000	Nomura Holdings, Inc.	Baa1	2.33	22/01/2027	41,492	0.03
50,000	Nomura Holdings, Inc.	Baa1	6.07	12/07/2028	51,274	0.04
40,000	Nomura Holdings, Inc.	Baa1	2.17	14/07/2028	38,016	0.03
100,000	Nomura Holdings, Inc.	Baa1	3.10	16/01/2030	94,014	0.08
40,000	Nomura Holdings, Inc.	Baa1	4.90	01/07/2030	39,891	0.03
70,000	Nomura Holdings, Inc.	Baa1	2.68	16/07/2030	64,168	0.05
54,000	Northern Trust Corp.	A2	4.00	10/05/2027	53,900	0.04
20,000	Northern Trust Corp.	A2	1.95	01/05/2030	18,197	0.01
100,000	Novartis Capital Corp.	Aa3	2.00	14/02/2027	98,665	0.08
133,000	Novartis Capital Corp.	Aa3	3.10	17/05/2027	131,823	0.11
120,000	Novartis Capital Corp.	Aa3	4.10	16/03/2029	119,123	0.10
100,000	Novartis Capital Corp.	Aa3	3.80	18/09/2029	98,120	0.08
116,000	Novartis Capital Corp.	Aa3	2.20	14/08/2030	106,094	0.09
162,000	Novartis Capital Corp.	Aa3	4.10	05/11/2030	159,136	0.13
150,000	Novartis Capital Corp.	Aa3	4.40	18/03/2031	148,905	0.12
113,000	Nutrien Ltd.	Baa2	4.90	27/03/2028	113,487	0.09
60,000	Nutrien Ltd.	Baa2	4.20	01/04/2029	59,375	0.05
128,000	NVIDIA Corp.	Aa1	3.20	16/09/2026	127,735	0.10
90,000	NVIDIA Corp.	Aa1	1.55	15/06/2028	85,324	0.07
50,000	NVIDIA Corp.	Aa1	4.25	15/06/2028	49,900	0.04

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
50,000	NVIDIA Corp.	Aa1	4.35	15/06/2029	49,849	0.04
120,000	NVIDIA Corp.	Aa1	2.85	01/04/2030	113,515	0.09
50,000	NVIDIA Corp.	Aa1	2.00	15/06/2031	44,610	0.04
50,000	NVIDIA Corp.	Aa1	4.50	15/06/2031	49,829	0.04
90,000	NVR, Inc.	A3	3.00	15/05/2030	84,324	0.07
100,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	4.30	18/06/2029	98,920	0.08
70,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	3.40	01/05/2030	66,676	0.05
120,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	2.50	11/05/2031	107,688	0.09
220,000	Oracle Corp.	Baa2	2.65	15/07/2026	219,802	0.18
174,000	Oracle Corp.	Baa2	2.80	01/04/2027	171,691	0.14
199,000	Oracle Corp.	Baa2	3.25	15/11/2027	195,052	0.16
190,000	Oracle Corp.	Baa2	2.30	25/03/2028	181,855	0.15
29,000	Oracle Corp.	Baa2	4.50	06/05/2028	28,814	0.02
120,000	Oracle Corp.	Baa2	4.80	03/08/2028	119,786	0.10
303,000	Oracle Corp.	Baa2	4.55	04/02/2029	298,761	0.24
130,000	Oracle Corp.	Baa2	4.20	27/09/2029	126,411	0.10
130,000	Oracle Corp.	Baa2	6.15	09/11/2029	133,763	0.11
270,000	Oracle Corp.	Baa2	2.95	01/04/2030	248,543	0.20
90,000	Oracle Corp.	Baa2	4.65	06/05/2030	88,241	0.07
245,000	Oracle Corp.	Baa2	4.45	26/09/2030	236,501	0.19
295,000	Oracle Corp.	Baa2	4.95	04/02/2031	288,952	0.23
200,000	Oracle Corp.	Baa2	2.88	25/03/2031	178,700	0.14
210,000	Orange SA	Baa1	9.00	01/03/2031	245,177	0.20
50,000	O'Reilly Automotive, Inc.	Baa1	5.75	20/11/2026	50,187	0.04
70,000	O'Reilly Automotive, Inc.	Baa1	3.60	01/09/2027	69,326	0.06
90,000	Otis Worldwide Corp.	Baa1	5.25	16/08/2028	91,159	0.07
140,000	Otis Worldwide Corp.	Baa1	2.57	15/02/2030	130,011	0.10
133,000	Parker-Hannifin Corp.	A3	4.25	15/09/2027	132,761	0.11
90,000	Parker-Hannifin Corp.	A3	3.25	14/06/2029	86,880	0.07
110,000	Parker-Hannifin Corp.	A3	4.50	15/09/2029	109,946	0.09
140,000	Paychex, Inc.	Baa1	5.10	15/04/2030	141,161	0.11
105,000	PayPal Holdings, Inc.	A3	2.65	01/10/2026	104,583	0.08
131,000	PayPal Holdings, Inc.	A3	2.85	01/10/2029	123,616	0.10
120,000	PayPal Holdings, Inc.	A3	2.30	01/06/2030	109,492	0.09
80,000	PayPal Holdings, Inc.	A3	4.95	01/06/2031	79,982	0.06
343,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.45	19/05/2028	343,312	0.28
280,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.65	19/05/2030	280,829	0.23
153,000	Pfizer, Inc.	A2	3.00	15/12/2026	152,269	0.12
92,000	Pfizer, Inc.	A2	3.88	15/11/2027	91,569	0.07
80,000	Pfizer, Inc.	A2	3.60	15/09/2028	78,847	0.06
160,000	Pfizer, Inc.	A2	3.45	15/03/2029	156,280	0.13
140,000	Pfizer, Inc.	A2	2.63	01/04/2030	130,785	0.11
80,000	Pfizer, Inc.	A2	1.70	28/05/2030	71,933	0.06
112,000	Pfizer, Inc.	A2	4.20	15/11/2030	110,527	0.09
30,000	PNC Bank NA	A2	3.10	25/10/2027	29,518	0.02
50,000	PNC Bank NA	A2	4.43	21/07/2028	49,934	0.04
70,000	PNC Bank NA	A2	4.05	26/07/2028	69,187	0.06
40,000	PNC Bank NA	A2	2.70	22/10/2029	37,560	0.03
54,000	PNC Financial Services Group, Inc.	A3	2.60	23/07/2026	53,944	0.04
22,000	PNC Financial Services Group, Inc.	A3	3.15	19/05/2027	21,787	0.02
30,000	PNC Financial Services Group, Inc.	A3	5.10	23/07/2027	30,010	0.02
90,000	PNC Financial Services Group, Inc.	A3	6.62	20/10/2027	90,560	0.07
56,000	PNC Financial Services Group, Inc.	A3	5.30	21/01/2028	56,236	0.05
44,000	PNC Financial Services Group, Inc.	A3	5.35	02/12/2028	44,454	0.04
63,000	PNC Financial Services Group, Inc.	A3	4.08	26/01/2029	62,501	0.05
102,000	PNC Financial Services Group, Inc.	A3	3.45	23/04/2029	99,209	0.08
120,000	PNC Financial Services Group, Inc.	A3	5.58	12/06/2029	122,186	0.10
74,000	PNC Financial Services Group, Inc.	A3	4.62	26/10/2029	73,808	0.06
120,000	PNC Financial Services Group, Inc.	A3	2.55	22/01/2030	111,702	0.09
90,000	PNC Financial Services Group, Inc.	A3	5.49	14/05/2030	91,920	0.07
50,000	PNC Financial Services Group, Inc.	A3	5.22	29/01/2031	50,814	0.04
60,000	PNC Financial Services Group, Inc.	A3	4.90	13/05/2031	60,317	0.05
60,000	PNC Financial Services Group, Inc.	A3	2.31	23/04/2032	53,499	0.04
56,000	PPG Industries, Inc.	A3	3.75	15/03/2028	55,303	0.04
20,000	Prologis LP	A2	4.88	15/06/2028	20,177	0.02
40,000	Prologis LP	A2	2.25	15/04/2030	36,734	0.03
60,000	Prologis LP	A2	1.25	15/10/2030	52,150	0.04
25,000	Prudential Financial, Inc.	Baa1	4.50	15/09/2047	24,655	0.02

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
10,000	Prudential Financial, Inc.	Baa1	5.70	15/09/2048	10,010	0.01
110,000	Prudential Financial, Inc.	Baa1	3.70	01/10/2050	102,003	0.08
60,000	Prudential Funding Asia PLC	A2	3.13	14/04/2030	56,815	0.05
56,000	Qorvo, Inc.	Ba1	4.38	15/10/2029	54,019	0.04
221,000	QUALCOMM, Inc.	A2	3.25	20/05/2027	219,084	0.18
120,000	QUALCOMM, Inc.	A2	1.30	20/05/2028	113,419	0.09
90,000	QUALCOMM, Inc.	A2	2.15	20/05/2030	82,361	0.07
103,000	Quanta Services, Inc.	Baa2	2.90	01/10/2030	95,850	0.08
110,000	Quest Diagnostics, Inc.	Baa1	2.95	30/06/2030	102,975	0.08
50,000	Ralph Lauren Corp.	A3	2.95	15/06/2030	46,879	0.04
50,000	Realty Income Corp.	A3	3.25	15/01/2031	46,981	0.04
130,000	Regal Rexnord Corp.	Baa3	6.05	15/04/2028	132,675	0.11
80,000	Regal Rexnord Corp.	Baa3	6.30	15/02/2030	83,429	0.07
122,000	Regeneron Pharmaceuticals, Inc.	Baa1	1.75	15/09/2030	107,921	0.09
90,000	Regions Bank	Baa1	4.76	27/07/2029	90,031	0.07
40,000	Regions Financial Corp.	Baa1	5.72	06/06/2030	41,036	0.03
80,000	RELX Capital, Inc.	A3	4.00	18/03/2029	78,709	0.06
80,000	RELX Capital, Inc.	A3	4.75	27/03/2030	80,139	0.06
50,000	RELX Capital, Inc.	A3	3.00	22/05/2030	46,933	0.04
50,000	Republic Services, Inc.	A3	3.95	15/05/2028	49,586	0.04
100,000	Republic Services, Inc.	A3	4.88	01/04/2029	100,879	0.08
60,000	Revvity, Inc.	Baa3	3.30	15/09/2029	57,300	0.05
142,000	Rogers Communications, Inc.	Baa3	3.20	15/03/2027	140,681	0.11
80,000	Rogers Communications, Inc.	Baa3	5.00	15/02/2029	80,498	0.07
72,000	Roper Technologies, Inc.	Baa2	4.20	15/09/2028	71,435	0.06
130,000	Roper Technologies, Inc.	Baa2	1.75	15/02/2031	113,070	0.09
17,000	Royal Bank of Canada	A1	1.15	14/07/2026	16,982	0.01
20,000	Royal Bank of Canada	A1	5.20	20/07/2026	20,011	0.02
31,000	Royal Bank of Canada	A1	1.40	02/11/2026	30,717	0.02
97,000	Royal Bank of Canada	A1	4.88	19/01/2027	97,321	0.08
66,000	Royal Bank of Canada	A1	3.63	04/05/2027	65,658	0.05
90,000	Royal Bank of Canada	A1	5.07	23/07/2027	90,038	0.07
88,000	Royal Bank of Canada	A1	4.24	03/08/2027	87,950	0.07
94,000	Royal Bank of Canada	A1	6.00	01/11/2027	96,027	0.08
63,000	Royal Bank of Canada	A1	4.90	12/01/2028	63,453	0.05
50,000	Royal Bank of Canada	A1	4.72	27/03/2028	50,129	0.04
40,000	Royal Bank of Canada	A1	5.20	01/08/2028	40,605	0.03
40,000	Royal Bank of Canada	A1	4.52	18/10/2028	40,002	0.03
60,000	Royal Bank of Canada	A1	4.00	03/11/2028	59,588	0.05
110,000	Royal Bank of Canada	A1	4.97	24/01/2029	110,637	0.09
50,000	Royal Bank of Canada	A1	4.95	01/02/2029	50,635	0.04
98,000	Royal Bank of Canada	A1	4.50	06/08/2029	97,669	0.08
79,000	Royal Bank of Canada	A1	4.40	17/04/2030	78,358	0.06
60,000	Royal Bank of Canada	A1	4.97	02/08/2030	60,446	0.05
99,000	Royal Bank of Canada	A1	4.65	18/10/2030	98,775	0.08
110,000	Royal Bank of Canada	A1	5.15	04/02/2031	111,331	0.09
50,000	Royal Bank of Canada	A1	4.97	02/05/2031	50,355	0.04
45,000	Royal Bank of Canada	A1	4.70	06/08/2031	44,805	0.04
50,000	Royal Bank of Canada	A1	4.31	03/11/2031	49,045	0.04
70,000	Royal Bank of Canada	A1	4.61	03/05/2032	69,286	0.06
90,000	Royalty Pharma PLC	Baa2	1.75	02/09/2027	87,163	0.07
99,000	Royalty Pharma PLC	Baa2	2.20	02/09/2030	89,428	0.07
88,000	S&P Global, Inc.	A3	2.45	01/03/2027	86,931	0.07
120,000	S&P Global, Inc.	A3	2.95	01/03/2029	115,240	0.09
100,000	S&P Global, Inc.	A3	4.25	01/05/2029	99,234	0.08
349,000	Salesforce, Inc.	A2	4.50	15/03/2028	348,654	0.28
130,000	Salesforce, Inc.	A2	3.70	11/04/2028	128,310	0.10
120,000	Salesforce, Inc.	A2	1.50	15/07/2028	112,982	0.09
363,000	Salesforce, Inc.	A2	4.65	15/03/2029	362,858	0.29
80,000	Sanofi SA	Aa3	3.63	19/06/2028	78,993	0.06
44,000	Santander Holdings USA, Inc.	Baa2	3.24	05/10/2026	43,861	0.04
76,000	Santander Holdings USA, Inc.	Baa2	4.40	13/07/2027	75,905	0.06
23,000	Santander Holdings USA, Inc.	Baa2	2.49	06/01/2028	22,747	0.02
50,000	Santander Holdings USA, Inc.	Baa2	6.50	09/03/2029	51,294	0.04
50,000	Santander Holdings USA, Inc.	Baa2	5.47	20/03/2029	50,473	0.04
26,000	Santander Holdings USA, Inc.	Baa2	6.17	09/01/2030	26,704	0.02
50,000	Santander Holdings USA, Inc.	Baa2	5.04	05/06/2030	49,986	0.04
50,000	Santander Holdings USA, Inc.	Baa2	5.35	06/09/2030	50,429	0.04

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
80,000	Santander Holdings USA, Inc.	Baa2	5.74	20/03/2031	81,694	0.07
30,000	Santander Holdings USA, Inc.	Baa2	5.22	05/06/2032	29,934	0.02
85,000	Santander U.K. Group Holdings PLC	Baa1	2.47	11/01/2028	84,034	0.07
40,000	Santander U.K. Group Holdings PLC	Baa1	3.82	03/11/2028	39,554	0.03
80,000	Santander U.K. Group Holdings PLC	Baa1	6.53	10/01/2029	82,119	0.07
70,000	Santander U.K. Group Holdings PLC	Baa1	4.32	22/09/2029	69,294	0.06
50,000	Santander U.K. Group Holdings PLC	Baa1	4.86	11/09/2030	49,963	0.04
90,000	Santander U.K. Group Holdings PLC	Baa1	5.69	15/04/2031	92,300	0.07
120,000	SBA Communications Corp.	Ba3	3.88	15/02/2027	119,346	0.10
140,000	SBA Communications Corp.	Ba3	3.13	01/02/2029	133,962	0.11
69,000	ServiceNow, Inc.	A2	4.25	15/05/2028	68,779	0.06
134,000	ServiceNow, Inc.	A2	1.40	01/09/2030	117,464	0.09
129,000	Sherwin-Williams Co.	Baa2	3.45	01/06/2027	127,848	0.10
80,000	Sherwin-Williams Co.	Baa2	2.95	15/08/2029	76,135	0.06
124,000	Shire Acquisitions Investments Ireland DAC	Baa1	3.20	23/09/2026	123,691	0.10
93,000	Smith & Nephew PLC	Baa2	2.03	14/10/2030	82,637	0.07
80,000	Solventum Corp.	Baa3	5.45	13/03/2031	81,900	0.07
148,000	Southwest Airlines Co.	Baa2	5.13	15/06/2027	148,605	0.12
64,000	Southwest Airlines Co.	Baa2	4.38	15/11/2028	63,475	0.05
70,000	Stanley Black & Decker, Inc.	Baa3	2.30	15/03/2030	64,036	0.05
140,000	Starbucks Corp.	Baa1	4.85	08/02/2027	140,372	0.11
100,000	Starbucks Corp.	Baa1	4.00	15/11/2028	98,849	0.08
60,000	Starbucks Corp.	Baa1	3.55	15/08/2029	58,358	0.05
60,000	Starbucks Corp.	Baa1	2.25	12/03/2030	55,091	0.04
116,000	Starbucks Corp.	Baa1	2.55	15/11/2030	106,280	0.09
50,000	State Street Bank & Trust Co.	Aa2	4.59	25/11/2026	50,094	0.04
40,000	State Street Bank & Trust Co.	Aa2	4.78	23/11/2029	40,396	0.03
50,000	State Street Corp.	Aa3	5.27	03/08/2026	49,998	0.04
100,000	State Street Corp.	Aa3	4.99	18/03/2027	100,416	0.08
141,000	State Street Corp.	Aa3	4.33	22/10/2027	141,065	0.11
50,000	State Street Corp.	Aa3	4.54	28/02/2028	50,179	0.04
50,000	State Street Corp.	Aa3	4.53	20/02/2029	49,994	0.04
40,000	State Street Corp.	Aa3	5.68	21/11/2029	41,032	0.03
70,000	State Street Corp.	Aa3	2.40	24/01/2030	65,371	0.05
48,000	State Street Corp.	Aa3	4.83	24/04/2030	48,483	0.04
30,000	State Street Corp.	A2	2.20	03/03/2031	26,794	0.02
42,000	State Street Corp.	Aa3	4.56	23/04/2032	41,505	0.03
80,000	Stryker Corp.	A3	4.25	11/09/2029	79,302	0.06
60,000	Stryker Corp.	A3	4.85	10/02/2030	60,434	0.05
70,000	Stryker Corp.	A3	1.95	15/06/2030	63,377	0.05
79,000	Sumisho Air Lease Corp.	Baa2	1.88	15/08/2026	78,697	0.06
24,000	Sumisho Air Lease Corp.	Baa2	2.20	15/01/2027	23,690	0.02
70,000	Sumisho Air Lease Corp.	Baa2	4.50	24/03/2029	69,407	0.06
40,000	Sumisho Air Lease Corp.	Baa2	3.13	01/12/2030	37,032	0.03
100,000	Sumisho Air Lease Corp.	Baa2	4.85	24/03/2031	98,936	0.08
30,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.88	13/07/2026	30,016	0.02
104,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.63	14/07/2026	103,940	0.08
104,000	Sumitomo Mitsui Financial Group, Inc.	A1	1.40	17/09/2026	103,376	0.08
64,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.01	19/10/2026	63,761	0.05
29,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.45	11/01/2027	28,868	0.02
83,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.36	12/07/2027	82,148	0.07
30,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.35	18/10/2027	29,584	0.02
100,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.52	13/01/2028	101,476	0.08
30,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.54	17/01/2028	29,572	0.02
70,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.80	13/07/2028	71,578	0.06
30,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.94	19/07/2028	29,663	0.02
80,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.72	14/09/2028	81,738	0.07
100,000	Sumitomo Mitsui Financial Group, Inc.	A1	1.90	17/09/2028	94,290	0.08
60,000	Sumitomo Mitsui Financial Group, Inc.	A1	4.11	15/01/2029	59,251	0.05
30,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.32	09/07/2029	30,492	0.02
120,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.04	16/07/2029	114,172	0.09
100,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.71	13/01/2030	102,912	0.08
50,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.75	15/01/2030	46,666	0.04
80,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.24	15/04/2030	81,262	0.07
80,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.13	08/07/2030	72,165	0.06
90,000	Sumitomo Mitsui Financial Group, Inc.	A1	4.49	15/01/2032	88,307	0.07
200,000	Suzano Austria GmbH	Baa3	6.00	15/01/2029	203,262	0.16

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
80,000	Suzano Austria GmbH	Baa3	5.00	15/01/2030	78,895	0.06
107,000	Suzano Austria GmbH	Baa3	3.75	15/01/2031	100,362	0.08
43,000	Synchrony Financial	Baa3	3.95	01/12/2027	42,567	0.03
50,000	Synchrony Financial	Baa3	5.94	02/08/2030	50,939	0.04
50,000	Synchrony Financial	Baa3	5.45	06/03/2031	49,992	0.04
91,000	Synchrony Financial	Baa3	4.95	25/02/2032	88,665	0.07
80,000	Synopsys, Inc.	Baa1	4.55	01/04/2027	80,122	0.06
90,000	Synopsys, Inc.	Baa1	4.65	01/04/2028	90,125	0.07
200,000	Synopsys, Inc.	Baa1	4.85	01/04/2030	200,350	0.16
79,000	Sysco Corp.	Baa2	3.30	15/07/2026	78,927	0.06
78,000	Sysco Corp.	Baa2	3.25	15/07/2027	77,125	0.06
100,000	Sysco Corp.	Baa2	5.95	01/04/2030	103,682	0.08
200,000	Takeda Pharmaceutical Co. Ltd.	Baa1	5.00	26/11/2028	201,400	0.16
220,000	Takeda Pharmaceutical Co. Ltd.	Baa1	2.05	31/03/2030	199,927	0.16
90,000	Tapestry, Inc.	Baa2	5.10	11/03/2030	90,694	0.07
124,000	Target Corp.	A2	1.95	15/01/2027	122,552	0.10
73,000	Target Corp.	A2	3.38	15/04/2029	71,090	0.06
70,000	Target Corp.	A2	2.35	15/02/2030	64,935	0.05
111,000	Telefonica Emisiones SA	Baa3	4.10	08/03/2027	110,567	0.09
119,000	Telefonica Europe BV	Baa3	8.25	15/09/2030	133,645	0.11
60,000	Texas Instruments, Inc.	Aa3	2.25	04/09/2029	56,127	0.05
70,000	Texas Instruments, Inc.	Aa3	1.75	04/05/2030	63,250	0.05
90,000	Thermo Fisher Scientific, Inc.	A2	5.00	05/12/2026	90,219	0.07
85,000	Thermo Fisher Scientific, Inc.	A2	5.00	31/01/2029	86,136	0.07
77,000	Thermo Fisher Scientific, Inc.	A2	2.60	01/10/2029	72,528	0.06
64,000	Thermo Fisher Scientific, Inc.	A2	4.98	10/08/2030	64,948	0.05
85,000	Thermo Fisher Scientific, Inc.	A2	4.22	12/02/2031	83,470	0.07
67,000	TJX Cos., Inc.	A2	2.25	15/09/2026	66,742	0.05
94,000	Toronto-Dominion Bank	A2	5.53	17/07/2026	94,056	0.08
59,000	Toronto-Dominion Bank	A2	1.25	10/09/2026	58,668	0.05
70,000	Toronto-Dominion Bank	A2	4.57	17/12/2026	70,115	0.06
67,000	Toronto-Dominion Bank	A2	1.95	12/01/2027	66,196	0.05
84,000	Toronto-Dominion Bank	A2	2.80	10/03/2027	83,146	0.07
50,000	Toronto-Dominion Bank	A2	4.98	05/04/2027	50,256	0.04
65,000	Toronto-Dominion Bank	A2	4.11	08/06/2027	64,849	0.05
106,000	Toronto-Dominion Bank	A2	4.69	15/09/2027	106,378	0.09
59,000	Toronto-Dominion Bank	A2	5.16	10/01/2028	59,608	0.05
70,000	Toronto-Dominion Bank	A2	3.91	13/01/2028	69,392	0.06
60,000	Toronto-Dominion Bank	A2	4.86	31/01/2028	60,290	0.05
54,000	Toronto-Dominion Bank	A2	4.57	02/06/2028	54,016	0.04
65,000	Toronto-Dominion Bank	A2	5.52	17/07/2028	66,242	0.05
70,000	Toronto-Dominion Bank	A2	4.11	13/10/2028	69,284	0.06
49,000	Toronto-Dominion Bank	A2	4.99	05/04/2029	49,523	0.04
66,000	Toronto-Dominion Bank	A2	4.36	23/04/2029	65,638	0.05
30,000	Toronto-Dominion Bank	A2	4.78	17/12/2029	30,202	0.02
40,000	Toronto-Dominion Bank	A2	4.81	03/06/2030	40,188	0.03
70,000	Toronto-Dominion Bank	A2	4.41	13/01/2031	69,208	0.06
92,000	Toronto-Dominion Bank	A3	3.63	15/09/2031	91,772	0.07
70,000	Toronto-Dominion Bank	A3	5.15	10/09/2034	70,224	0.06
64,000	Toyota Motor Credit Corp.	A1	4.55	07/08/2026	64,020	0.05
97,000	Toyota Motor Credit Corp.	A1	5.40	20/11/2026	97,416	0.08
64,000	Toyota Motor Credit Corp.	A1	3.20	11/01/2027	63,672	0.05
64,000	Toyota Motor Credit Corp.	A1	1.90	13/01/2027	63,212	0.05
77,000	Toyota Motor Credit Corp.	A1	5.00	19/03/2027	77,419	0.06
170,000	Toyota Motor Credit Corp.	A1	3.05	22/03/2027	168,574	0.14
115,000	Toyota Motor Credit Corp.	A1	4.50	14/05/2027	115,279	0.09
85,000	Toyota Motor Credit Corp.	A1	4.55	20/09/2027	85,268	0.07
127,000	Toyota Motor Credit Corp.	A1	4.35	08/10/2027	127,099	0.10
64,000	Toyota Motor Credit Corp.	A1	3.75	12/01/2028	63,485	0.05
85,000	Toyota Motor Credit Corp.	A1	4.63	12/01/2028	85,415	0.07
64,000	Toyota Motor Credit Corp.	A1	1.90	06/04/2028	61,380	0.05
74,000	Toyota Motor Credit Corp.	A1	4.25	12/05/2028	73,872	0.06
68,000	Toyota Motor Credit Corp.	A1	4.05	05/09/2028	67,483	0.05
64,000	Toyota Motor Credit Corp.	A1	5.25	11/09/2028	65,060	0.05
68,000	Toyota Motor Credit Corp.	A1	4.65	05/01/2029	68,276	0.06
98,000	Toyota Motor Credit Corp.	A1	4.05	13/03/2029	96,903	0.08
85,000	Toyota Motor Credit Corp.	A1	5.05	16/05/2029	86,221	0.07
68,000	Toyota Motor Credit Corp.	A1	4.45	29/06/2029	67,927	0.05

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
85,000	Toyota Motor Credit Corp.	A1	4.55	09/08/2029	84,983	0.07
64,000	Toyota Motor Credit Corp.	A1	2.15	13/02/2030	58,746	0.05
105,000	Toyota Motor Credit Corp.	A1	3.38	01/04/2030	100,568	0.08
64,000	Toyota Motor Credit Corp.	A1	4.80	15/05/2030	64,371	0.05
124,000	Toyota Motor Credit Corp.	A1	5.55	20/11/2030	128,272	0.10
64,000	Toyota Motor Credit Corp.	A1	4.20	10/01/2031	62,845	0.05
77,000	Toyota Motor Credit Corp.	A1	5.10	21/03/2031	78,298	0.06
74,000	Toyota Motor Credit Corp.	A1	4.55	14/05/2031	73,377	0.06
80,000	Trane Technologies Financing Ltd.	A3	3.80	21/03/2029	78,622	0.06
34,000	Truist Bank	A3	3.80	30/10/2026	33,946	0.03
60,000	Truist Bank	A3	4.14	27/01/2029	59,589	0.05
60,000	Truist Bank	A3	4.14	23/10/2029	59,296	0.05
120,000	Truist Bank	A3	2.25	11/03/2030	109,501	0.09
90,000	Truist Financial Corp.	Baa1	1.13	03/08/2027	86,960	0.07
82,000	Truist Financial Corp.	Baa1	4.12	06/06/2028	81,692	0.07
50,000	Truist Financial Corp.	Baa1	4.87	26/01/2029	50,215	0.04
40,000	Truist Financial Corp.	Baa1	1.89	07/06/2029	37,955	0.03
90,000	Truist Financial Corp.	Baa1	7.16	30/10/2029	94,816	0.08
110,000	Truist Financial Corp.	Baa1	5.44	24/01/2030	111,856	0.09
40,000	Truist Financial Corp.	Baa1	1.95	05/06/2030	36,136	0.03
60,000	Truist Financial Corp.	Baa1	5.07	20/05/2031	60,559	0.05
66,000	Truist Financial Corp.	Baa1	4.60	27/01/2032	65,083	0.05
53,000	Truist Financial Corp.	Baa1	4.68	23/04/2032	52,351	0.04
99,000	TSMC Arizona Corp.	Aa3	1.75	25/10/2026	98,244	0.08
104,000	TSMC Arizona Corp.	Aa3	3.88	22/04/2027	103,559	0.08
47,000	TWDC Enterprises 18 Corp.	A2	1.85	30/07/2026	46,911	0.04
104,000	TWDC Enterprises 18 Corp.	A2	2.95	15/06/2027	102,717	0.08
79,000	U.S. Bancorp	A3	2.38	22/07/2026	78,908	0.06
69,000	U.S. Bancorp	A3	3.15	27/04/2027	68,403	0.06
40,000	U.S. Bancorp	A3	6.79	26/10/2027	40,290	0.03
87,000	U.S. Bancorp	A3	2.22	27/01/2028	85,892	0.07
70,000	U.S. Bancorp	A3	3.90	26/04/2028	69,364	0.06
119,000	U.S. Bancorp	A3	4.55	22/07/2028	119,027	0.10
40,000	U.S. Bancorp	A3	4.65	01/02/2029	40,039	0.03
80,000	U.S. Bancorp	A3	5.78	12/06/2029	81,694	0.07
60,000	U.S. Bancorp	A3	3.00	30/07/2029	57,131	0.05
108,000	U.S. Bancorp	A3	5.38	23/01/2030	109,818	0.09
50,000	U.S. Bancorp	A3	1.38	22/07/2030	43,982	0.04
90,000	U.S. Bancorp	A3	5.10	23/07/2030	91,080	0.07
90,000	U.S. Bancorp	A3	5.05	12/02/2031	90,808	0.07
80,000	U.S. Bancorp	A3	5.08	15/05/2031	80,877	0.07
66,000	U.S. Bancorp	A3	4.48	26/01/2032	65,017	0.05
84,000	U.S. Bank NA	A2	4.51	22/10/2027	84,029	0.07
70,000	U.S. Bank NA	A2	4.73	15/05/2028	70,140	0.06
90,000	U.S. Bank NA	A2	4.54	20/05/2029	89,825	0.07
160,000	Uber Technologies, Inc.	Baa1	4.30	15/01/2030	158,163	0.13
90,000	Uber Technologies, Inc.	Baa1	4.15	15/01/2031	87,878	0.07
72,000	UBS AG	Aa2	1.25	07/08/2026	71,783	0.06
110,000	UBS AG	Aa2	4.86	10/01/2028	110,280	0.09
80,000	UBS AG	Aa2	7.50	15/02/2028	83,790	0.07
60,000	UBS AG	Aa2	5.65	11/09/2028	61,442	0.05
70,000	UBS AG	Aa2	4.30	16/03/2029	69,727	0.06
70,000	UBS AG	Aa2	4.63	16/02/2032	69,440	0.06
87,123	United Airlines Pass-Through Trust	Aa2	5.88	15/04/2029	88,116	0.07
62,000	United Parcel Service, Inc.	A2	3.05	15/11/2027	61,051	0.05
80,000	United Parcel Service, Inc.	A2	3.40	15/03/2029	77,926	0.06
120,000	United Parcel Service, Inc.	A2	4.45	01/04/2030	120,095	0.10
57,000	UnitedHealth Group, Inc.	A2	3.45	15/01/2027	56,770	0.05
70,000	UnitedHealth Group, Inc.	A2	2.95	15/10/2027	68,811	0.06
90,000	UnitedHealth Group, Inc.	A2	5.25	15/02/2028	91,201	0.07
40,000	UnitedHealth Group, Inc.	A2	3.85	15/06/2028	39,595	0.03
75,000	UnitedHealth Group, Inc.	A2	3.88	15/12/2028	73,987	0.06
90,000	UnitedHealth Group, Inc.	A2	4.25	15/01/2029	89,548	0.07
50,000	UnitedHealth Group, Inc.	A2	4.00	15/05/2029	49,317	0.04
80,000	UnitedHealth Group, Inc.	A2	2.88	15/08/2029	76,269	0.06
80,000	UnitedHealth Group, Inc.	A2	4.80	15/01/2030	80,612	0.07
30,000	UnitedHealth Group, Inc.	A2	5.30	15/02/2030	30,683	0.02
100,000	UnitedHealth Group, Inc.	A2	2.00	15/05/2030	90,880	0.07

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
40,000	UnitedHealth Group, Inc.	A2	4.65	15/01/2031	40,000	0.03
60,000	UnitedHealth Group, Inc.	A2	2.30	15/05/2031	53,724	0.04
60,000	Ventas Realty LP	Baa1	4.40	15/01/2029	59,562	0.05
80,000	VeriSign, Inc.	Baa2	2.70	15/06/2031	71,836	0.06
164,000	Verizon Communications, Inc.	Baa1	4.13	16/03/2027	163,606	0.13
100,000	Verizon Communications, Inc.	Baa1	2.10	22/03/2028	95,988	0.08
154,000	Verizon Communications, Inc.	Baa1	4.33	21/09/2028	153,496	0.12
140,000	Verizon Communications, Inc.	Baa1	3.88	08/02/2029	137,852	0.11
333,000	Verizon Communications, Inc.	Baa1	4.02	03/12/2029	326,839	0.26
105,000	Verizon Communications, Inc.	Baa1	3.15	22/03/2030	99,722	0.08
73,000	Verizon Communications, Inc.	Baa1	1.50	18/09/2030	64,282	0.05
74,000	Verizon Communications, Inc.	Baa1	1.68	30/10/2030	65,316	0.05
230,000	Verizon Communications, Inc.	Baa1	1.75	20/01/2031	201,979	0.16
250,000	Verizon Communications, Inc.	Baa1	2.55	21/03/2031	226,965	0.18
130,000	Viatris, Inc.	Baa3	2.70	22/06/2030	118,654	0.10
114,000	Visa, Inc.	Aa3	1.90	15/04/2027	112,003	0.09
110,000	Visa, Inc.	Aa3	2.75	15/09/2027	108,089	0.09
86,000	Visa, Inc.	Aa3	3.80	12/02/2029	84,934	0.07
150,000	Visa, Inc.	Aa3	2.05	15/04/2030	137,917	0.11
72,000	Visa, Inc.	Aa3	4.10	12/02/2031	71,163	0.06
100,000	Visa, Inc.	Aa3	1.10	15/02/2031	86,510	0.07
137,000	VMware LLC	WR	1.40	15/08/2026	136,457	0.11
53,000	VMware LLC	WR	1.80	15/08/2028	50,125	0.04
50,000	VMware LLC	WR	4.70	15/05/2030	50,059	0.04
60,000	Vulcan Materials Co.	Baa2	3.50	01/06/2030	57,415	0.05
117,000	Walmart, Inc.	Aa2	4.15	30/04/2031	115,685	0.09
127,000	Walt Disney Co.	A2	2.20	13/01/2028	123,227	0.10
96,000	Walt Disney Co.	A2	3.75	14/03/2029	94,464	0.08
230,000	Walt Disney Co.	A2	2.00	01/09/2029	213,603	0.17
120,000	Walt Disney Co.	A2	3.80	22/03/2030	117,251	0.09
230,000	Walt Disney Co.	A2	2.65	13/01/2031	212,403	0.17
80,000	Walt Disney Co.	A2	4.00	14/03/2031	78,162	0.06
60,000	Weibo Corp.	Baa2	3.38	08/07/2030	56,236	0.05
130,000	Wells Fargo & Co.	A1	3.00	23/10/2026	129,498	0.10
79,000	Wells Fargo & Co.	A3	4.30	22/07/2027	78,968	0.06
64,000	Wells Fargo & Co.	A1	4.90	24/01/2028	64,145	0.05
166,000	Wells Fargo & Co.	A1	3.53	24/03/2028	164,810	0.13
132,000	Wells Fargo & Co.	A1	5.71	22/04/2028	133,188	0.11
115,000	Wells Fargo & Co.	A1	3.58	22/05/2028	114,052	0.09
142,000	Wells Fargo & Co.	A1	2.39	02/06/2028	139,170	0.11
115,000	Wells Fargo & Co.	A1	4.81	25/07/2028	115,324	0.09
79,000	Wells Fargo & Co.	A1	4.15	24/01/2029	78,285	0.06
71,000	Wells Fargo & Co.	A1	4.97	23/04/2029	71,354	0.06
80,000	Wells Fargo & Co.	A1	4.58	20/05/2029	79,814	0.06
134,000	Wells Fargo & Co.	A1	5.57	25/07/2029	136,285	0.11
47,000	Wells Fargo & Co.	A1	4.08	15/09/2029	46,347	0.04
127,000	Wells Fargo & Co.	A1	6.30	23/10/2029	131,356	0.11
64,000	Wells Fargo & Co.	A1	4.18	23/01/2030	63,164	0.05
127,000	Wells Fargo & Co.	A1	5.20	23/01/2030	128,441	0.10
100,000	Wells Fargo & Co.	A1	2.88	30/10/2030	94,140	0.08
145,000	Wells Fargo & Co.	A1	5.24	24/01/2031	146,976	0.12
155,000	Wells Fargo & Co.	A1	2.57	11/02/2031	143,521	0.12
79,000	Wells Fargo & Co.	A1	4.48	04/04/2031	78,148	0.06
118,000	Wells Fargo & Co.	A1	5.15	23/04/2031	119,211	0.10
113,000	Wells Fargo & Co.	A1	4.84	20/05/2032	112,607	0.09
60,000	Wells Fargo Bank NA	Aa2	5.45	07/08/2026	60,056	0.05
50,000	Wells Fargo Bank NA	Aa2	5.25	11/12/2026	50,191	0.04
50,000	Welltower OP LLC	A3	4.25	15/04/2028	49,760	0.04
60,000	Welltower OP LLC	A3	3.10	15/01/2030	56,971	0.05
100,000	Welltower OP LLC	A3	4.50	01/07/2030	99,496	0.08
70,000	Westinghouse Air Brake Technologies Corp.	Baa2	3.45	15/11/2026	69,716	0.06
100,000	Westinghouse Air Brake Technologies Corp.	Baa2	4.70	15/09/2028	100,138	0.08
53,000	Westpac Banking Corp.	Aa2	2.70	19/08/2026	52,896	0.04
19,000	Westpac Banking Corp.	Aa2	4.60	20/10/2026	19,022	0.02
138,000	Westpac Banking Corp.	Aa2	3.35	08/03/2027	137,139	0.11
46,000	Westpac Banking Corp.	Aa2	4.04	26/08/2027	45,876	0.04

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 98.25% (31 December 2025 - 98.94%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
54,000	Westpac Banking Corp.	Aa2	5.46	18/11/2027	54,825	0.04
50,000	Westpac Banking Corp.	Aa2	3.40	25/01/2028	49,326	0.04
70,000	Westpac Banking Corp.	Aa2	4.15	11/05/2028	69,745	0.06
60,000	Westpac Banking Corp.	Aa2	5.54	17/11/2028	61,557	0.05
49,000	Westpac Banking Corp.	Aa2	1.95	20/11/2028	46,311	0.04
89,000	Westpac Banking Corp.	Aa2	5.05	16/04/2029	90,504	0.07
30,000	Westpac Banking Corp.	Aa2	2.65	16/01/2030	28,231	0.02
40,000	Westpac Banking Corp.	Aa2	2.15	03/06/2031	35,755	0.03
92,000	Westpac Banking Corp.	A3	4.32	23/11/2031	91,841	0.07
70,000	Westpac Banking Corp.	A3	4.11	24/07/2034	68,202	0.06
110,000	Westpac Banking Corp.	A3	2.67	15/11/2035	99,141	0.08
42,000	Willis North America, Inc.	Baa2	4.65	15/06/2027	42,045	0.03
67,000	Workday, Inc.	Baa1	3.50	01/04/2027	66,513	0.05
70,000	Workday, Inc.	Baa1	3.70	01/04/2029	68,025	0.05
120,000	Xilinx, Inc.	A1	2.38	01/06/2030	110,548	0.09
103,000	Zoetis, Inc.	A3	3.00	12/09/2027	101,403	0.08
57,000	Zoetis, Inc.	A3	4.15	17/08/2028	56,600	0.05
100,000	Zoetis, Inc.	A3	2.00	15/05/2030	90,482	0.07
Total Corporate Bonds					**121,750,036**	**98.25**
Total Transferable Securities					**123,167,134**	**99.39**

Financial Derivative Instruments - (0.50)% (31 December 2025 - (0.06)%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - (0.50)% (31 December 2025 - (0.06)%)

Open Forward Foreign Currency Exchange Contracts* - (0.50)% (31 December 2025 - (0.06)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	26,968,524	USD	31,452,985	(619,869)	(0.50)
01/07/2026	EUR	442,873	USD	512,400	(6,064)	(0.01)
01/07/2026	EUR	42,176	USD	49,281	(1,061)	0.00
03/08/2026	EUR	26,496,016	USD	30,305,773	26,419	0.02
01/07/2026	USD	30,265,075	EUR	26,496,016	(27,823)	(0.02)
01/07/2026	USD	518,500	EUR	455,727	(2,533)	0.00
01/07/2026	USD	582,800	EUR	501,829	9,059	0.01
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**35,478**	**0.03**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(657,350)**	**(0.53)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(621,872)**	**(0.50)**
Total OTC Financial Derivative Instruments					**(621,872)**	**(0.50)**
Total Financial Derivative Instruments					**(621,872)**	**(0.50)**
Total Financial Assets at Fair Value through Profit or Loss					122,545,262	98.89
Other Net Assets - 1.11% (31 December 2025 - 0.38%)					1,373,500	1.11
Net Assets Attributable to Redeeming Participating Shareholders					**123,918,762**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Royal Bank of Canada, State Street Bank International GmbH and Toronto Dominion Bank.

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.69
Mutual Funds / Open-Ended Funds	1.14
OTC Financial Derivative Instruments	0.03
Other Current Assets	1.14
Total Assets	100.00

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.84% (31 December 2025 - 99.64%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
29,408	BAE Systems PLC	719,745	0.09
779	Bombardier, Inc. Class B Shares	179,295	0.02
2,696	CAE, Inc.	67,478	0.01
344	Curtiss-Wright Corp.	260,670	0.03
172	Dassault Aviation SA	56,477	0.01
280	Elbit Systems Ltd.	212,388	0.03
9,724	General Electric Co.	3,634,151	0.47
707	HEICO Corp. - Restricted voting rights	182,342	0.02
398	HEICO Corp. - Voting Rights	141,764	0.02
3,732	Howmet Aerospace, Inc.	1,003,386	0.13
8,963	IHI Corp.	149,535	0.02
4,194	Kongsberg Gruppen ASA	126,428	0.02
4,062	Leonardo SpA	217,924	0.03
12,531	Melrose Industries PLC	78,984	0.01
541	MTU Aero Engines AG	225,081	0.03
467	Rheinmetall AG	528,849	0.07
4,842	Rocket Lab Corp.	492,189	0.06
84,307	Rolls-Royce Holdings PLC	1,616,455	0.21
3,215	Saab AB	167,026	0.02
14,360	Singapore Technologies Engineering Ltd.	115,351	0.01
930	Thales SA	239,023	0.03
526	TransDigm Group, Inc.	700,653	0.09
		11,115,194	**1.43**
Agriculture			
20,628	Wilmar International Ltd.	57,572	0.01
		57,572	**0.01**
Airlines			
1,483	ANA Holdings, Inc.	27,082	0.00
1,529	Delta Air Lines, Inc.	143,206	0.02
6,019	Deutsche Lufthansa AG	68,884	0.01
11,573	International Consolidated Airlines Group SA	73,329	0.01
6,820	Qantas Airways Ltd.	50,178	0.01
4,191	Ryanair Holdings PLC	131,050	0.02
13,792	Singapore Airlines Ltd.	81,892	0.01
755	United Airlines Holdings, Inc.	102,672	0.01
		678,293	**0.09**
Auto Components			
1,984	Aptiv PLC	121,778	0.02
9,816	Bridgestone Corp.	205,953	0.03
6,212	Cie Generale des Etablissements Michelin SCA	239,698	0.03
1,104	Continental AG	91,081	0.01
14,726	Denso Corp.	169,980	0.02
26,288	Sumitomo Electric Industries Ltd.	473,435	0.06
		1,301,925	**0.17**
Automobiles			
2,816	Bayerische Motoren Werke AG	184,351	0.02
1,286	Cummins, Inc.	917,188	0.12
1,217	Ferrari NV	451,299	0.06
36,471	Ford Motor Co.	506,947	0.06
8,413	General Motors Co.	648,474	0.08
33,356	Honda Motor Co. Ltd.	303,749	0.04
7,249	Mercedes-Benz Group AG	363,999	0.05
21,351	Nissan Motor Co. Ltd.	39,411	0.00
4,898	PACCAR, Inc.	588,348	0.08

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Automobiles cont/d			
1,855	Renault SA	53,190	0.01
7,484	Rivian Automotive, Inc.	129,847	0.02
20,359	Stellantis NV	115,812	0.01
4,784	Subaru Corp.	70,351	0.01
14,456	Suzuki Motor Corp.	173,935	0.02
26,193	Tesla, Inc.	11,016,776	1.42
87,170	Toyota Motor Corp.	1,461,549	0.19
15,580	Volvo AB Class B Shares	530,433	0.07
		17,555,659	**2.26**
Banks			
5,776	ABN AMRO Bank NV	245,526	0.03
19,836	AIB Group PLC	233,022	0.03
25,841	ANZ Group Holdings Ltd.	632,858	0.08
1,918	Banca Mediolanum SpA	47,760	0.01
17,767	Banca Monte dei Paschi di Siena SpA	220,681	0.03
52,710	Banco Bilbao Vizcaya Argentaria SA	1,317,959	0.17
10,632	Banco BPM SpA	183,671	0.02
76,179	Banco Comercial Portugues SA	90,144	0.01
44,650	Banco de Sabadell SA	158,199	0.02
133,993	Banco Santander SA	1,851,199	0.24
12,256	Bank Hapoalim BM	282,146	0.04
13,826	Bank Leumi Le-Israel BM	308,729	0.04
63,181	Bank of America Corp.	3,600,053	0.46
8,893	Bank of Ireland Group PLC	177,166	0.02
6,408	Bank of Montreal	1,132,189	0.15
6,393	Bank of New York Mellon Corp.	924,492	0.12
11,474	Bank of Nova Scotia	996,934	0.13
5,887	Bankinter SA	98,536	0.01
282	Banque Cantonale Vaudoise	41,392	0.01
128,020	Barclays PLC	860,787	0.11
684	BAWAG Group AG	137,088	0.02
9,276	BNP Paribas SA	1,083,220	0.14
31,724	BOC Hong Kong Holdings Ltd.	171,443	0.02
14,638	BPER Banca SpA	229,814	0.03
32,860	CaixaBank SA	465,290	0.06
8,546	Canadian Imperial Bank of Commerce	983,776	0.13
4,654	Chiba Bank Ltd.	70,644	0.01
15,874	Citigroup, Inc.	2,221,725	0.29
3,956	Citizens Financial Group, Inc.	277,197	0.04
6,065	Commerzbank AG	258,157	0.03
14,347	Commonwealth Bank of Australia	1,636,257	0.21
4,788	Computershare Ltd.	126,980	0.02
8,493	Credit Agricole SA	170,848	0.02
5,859	Danske Bank AS	313,830	0.04
17,676	DBS Group Holdings Ltd.	893,742	0.11
16,981	Deutsche Bank AG	575,151	0.07
7,603	DNB Bank ASA	226,427	0.03
2,880	Erste Group Bank AG	385,576	0.05
8,428	Fifth Third Bancorp	475,086	0.06
5,725	FinecoBank Banca Fineco SpA	143,671	0.02
71	First Citizens BancShares, Inc.	147,736	0.02
2,746	Goldman Sachs Group, Inc.	2,777,222	0.36
160,764	HSBC Holdings PLC	3,052,954	0.39
18,960	Huntington Bancshares, Inc.	336,161	0.04
27,322	ING Groep NV	864,335	0.11
130,332	Intesa Sanpaolo SpA	892,561	0.11
11,447	Israel Discount Bank Ltd.	113,339	0.01
15,328	Japan Post Bank Co. Ltd.	288,877	0.04
24,964	JPMorgan Chase & Co.	8,171,466	1.05

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
2,149	KBC Group NV	293,114	0.04
8,486	KeyCorp	195,602	0.03
547,900	Lloyds Banking Group PLC	807,919	0.10
1,387	M&T Bank Corp.	330,120	0.04
3,104	Macquarie Group Ltd.	538,236	0.07
91,568	Mitsubishi UFJ Financial Group, Inc.	1,806,852	0.23
1,460	Mizrahi Tefahot Bank Ltd.	96,535	0.01
20,278	Mizuho Financial Group, Inc.	966,082	0.12
11,029	Morgan Stanley	2,305,502	0.30
26,298	National Australia Bank Ltd.	689,781	0.09
3,604	National Bank of Canada	568,791	0.07
74,665	NatWest Group PLC	660,991	0.09
28,727	Nordea Bank Abp	545,203	0.07
1,636	Northern Trust Corp.	284,402	0.04
28,063	Oversea-Chinese Banking Corp. Ltd.	537,850	0.07
1,406	Pinnacle Financial Partners, Inc.	141,837	0.02
3,741	PNC Financial Services Group, Inc.	921,109	0.12
1,231	Raiffeisen Bank International AG	78,603	0.01
7,951	Regions Financial Corp.	240,120	0.03
17,801	Resona Holdings, Inc.	230,665	0.03
13,009	Royal Bank of Canada	2,692,851	0.35
13,692	Skandinaviska Enskilda Banken AB Class A Shares	272,902	0.04
5,978	Societe Generale SA	528,797	0.07
16,653	Standard Chartered PLC	451,116	0.06
2,594	State Street Corp.	439,942	0.06
31,172	Sumitomo Mitsui Financial Group, Inc.	1,217,151	0.16
5,392	Sumitomo Mitsui Trust Group, Inc.	200,950	0.03
12,736	Svenska Handelsbanken AB Class A Shares	187,655	0.02
7,678	Swedbank AB	287,187	0.04
15,414	Toronto-Dominion Bank	1,873,473	0.24
11,551	Truist Financial Corp.	575,471	0.07
14,447	U.S. Bancorp	872,599	0.11
29,700	UBS Group AG	1,474,967	0.19
12,697	UniCredit SpA	1,136,060	0.15
10,351	United Overseas Bank Ltd.	318,184	0.04
28,520	Wells Fargo & Co.	2,356,893	0.30
29,322	Westpac Banking Corp.	715,266	0.09
8,341	Yokohama Financial Group, Inc.	88,914	0.01
		68,823,708	**8.87**
Beverages			
12,636	Anheuser-Busch InBev SA	1,049,700	0.14
18,129	Asahi Group Holdings Ltd.	172,673	0.02
1,322	Carlsberg AS	173,247	0.02
2,823	Coca-Cola Europacific Partners PLC	282,497	0.04
2,819	Coca-Cola HBC AG	184,082	0.02
1,857	Constellation Brands, Inc.	258,290	0.03
8,224	Davide Campari-Milano NV	51,225	0.01
31,310	Diageo PLC	632,693	0.08
1,690	Heineken Holding NV	128,973	0.02
4,050	Heineken NV	340,795	0.04
17,279	Keurig Dr. Pepper, Inc.	565,542	0.07
9,989	Kirin Holdings Co. Ltd.	172,737	0.02
9,491	Monster Beverage Corp.	912,275	0.12
2,749	Pernod Ricard SA	200,708	0.03
1,593	Suntory Beverage & Food Ltd.	44,078	0.01
		5,169,515	**0.67**
Biotechnology			
1,234	Alnylam Pharmaceuticals, Inc.	371,471	0.05

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
5,017	Amgen, Inc.	1,816,756	0.23
613	Argenx SE - Netherlands listing	568,664	0.07
1,366	Biogen, Inc.	295,138	0.04
4,406	CSL Ltd.	350,241	0.04
605	Genmab AS	166,102	0.02
11,552	Gilead Sciences, Inc.	1,459,480	0.19
1,387	Illumina, Inc.	243,876	0.03
1,574	Incyte Corp.	178,429	0.02
1,959	Insmed, Inc.	208,868	0.03
967	Regeneron Pharmaceuticals, Inc.	602,963	0.08
1,506	Revolution Medicines, Inc.	282,044	0.04
3,826	Royalty Pharma PLC	214,524	0.03
1,770	Swedish Orphan Biovitrum AB	84,493	0.01
367	United Therapeutics Corp.	198,852	0.03
2,367	Vertex Pharmaceuticals, Inc.	1,175,760	0.15
		8,217,661	**1.06**
Building Products			
1,750	AGC, Inc.	74,996	0.01
4,633	Amrize Ltd. - US listing	246,939	0.03
99	Belimo Holding AG	111,684	0.01
781	Buzzi SpA	39,994	0.00
6,998	Carrier Global Corp.	513,303	0.07
4,470	Cie de Saint-Gobain SA	404,551	0.05
6,230	CRH PLC	666,610	0.09
2,426	Daikin Industries Ltd.	368,471	0.05
323	Geberit AG	216,147	0.03
1,341	Heidelberg Materials AG	255,885	0.03
5,172	Holcim AG	467,285	0.06
1,367	Investment AB Latour	27,190	0.00
5,697	Johnson Controls International PLC	832,389	0.11
1,538	Kingspan Group PLC	140,584	0.02
292	Lennox International, Inc.	167,301	0.02
561	Martin Marietta Materials, Inc.	323,529	0.04
1,889	Masco Corp.	153,708	0.02
14,317	Nibe Industrier AB	53,285	0.01
944	Rockwool AS	30,206	0.00
1,546	Sika AG	319,588	0.04
6,016	Svenska Cellulosa AB SCA	61,601	0.01
2,060	Trane Technologies PLC	1,011,790	0.13
1,214	Vulcan Materials Co.	358,142	0.05
		6,845,178	**0.88**
Chemicals			
6,460	Air Liquide SA	1,279,797	0.16
1,969	Air Products & Chemicals, Inc.	577,271	0.07
1,561	Akzo Nobel NV	105,904	0.01
11,419	Asahi Kasei Corp.	125,836	0.02
1,159	Brenntag SE	70,468	0.01
1,430	CF Industries Holdings, Inc.	154,812	0.02
6,698	Dow, Inc.	183,257	0.02
1,671	DSM-Firmenich AG	158,568	0.02
1,271	DuPont de Nemours, Inc.	172,399	0.02
2,366	Ecolab, Inc.	659,191	0.08
71	EMS-Chemie Holding AG	60,997	0.01
2,598	Evonik Industries AG	47,168	0.01
94	Givaudan SA	398,537	0.05
7,197	ICL Group Ltd.	36,088	0.00
2,318	International Flavors & Fragrances, Inc.	183,632	0.02
4,313	Linde PLC	2,238,188	0.29

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
2,399	LyondellBasell Industries NV	126,307	0.02
11,048	Mitsubishi Chemical Group Corp.	76,712	0.01
8,809	Nippon Paint Holdings Co. Ltd.	57,074	0.01
1,609	Nippon Sanso Holdings Corp.	59,361	0.01
6,305	Nitto Denko Corp.	122,977	0.02
3,572	Novonesis Novozymes B	225,586	0.03
4,478	Nutrien Ltd.	282,015	0.04
2,083	PPG Industries, Inc.	252,647	0.03
1,874	Qnity Electronics, Inc.	306,043	0.04
1,632	Resonac Holdings Corp.	177,735	0.02
1,188	RPM International, Inc.	132,046	0.02
2,187	Sherwin-Williams Co.	753,028	0.10
15,214	Shin-Etsu Chemical Co. Ltd.	656,020	0.08
711	Syensqo SA	52,513	0.01
1,346	Symrise AG	135,145	0.02
11,880	Toray Industries, Inc.	82,416	0.01
		9,949,738	**1.28**
Commercial Services and Supplies			
251	Adyen NV	235,429	0.03
2,585	Affirm Holdings, Inc.	210,807	0.03
3,747	Automatic Data Processing, Inc.	839,141	0.11
3,344	Ayvens SA	44,043	0.01
4,767	Block, Inc.	362,292	0.05
12,419	Brambles Ltd.	167,604	0.02
3,189	Bureau Veritas SA	97,639	0.01
3,165	Cintas Corp.	538,303	0.07
585	Corpay, Inc.	194,963	0.02
3,335	Dai Nippon Printing Co. Ltd.	60,677	0.01
3,703	Element Fleet Management Corp.	76,396	0.01
1,123	Equifax, Inc.	178,243	0.02
9,044	Experian PLC	305,253	0.04
2,276	GFL Environmental, Inc.	83,661	0.01
2,177	Global Payments, Inc.	157,963	0.02
1,545	Intertek Group PLC	119,037	0.01
1,403	Moody's Corp.	635,447	0.08
7,955	PayPal Holdings, Inc.	343,497	0.04
1,504	Pentair PLC	115,297	0.01
1,397	Quanta Services, Inc.	1,005,896	0.13
1,730	RB Global, Inc.	201,332	0.03
12,190	Recruit Holdings Co. Ltd.	849,794	0.11
17,925	RELX PLC	562,894	0.07
25,356	Rentokil Initial PLC	143,567	0.02
1,869	Republic Services, Inc.	398,246	0.05
2,692	Rollins, Inc.	112,364	0.01
2,821	S&P Global, Inc.	1,148,880	0.15
3,648	Secom Co. Ltd.	144,910	0.02
4,800	Securitas AB	78,957	0.01
1,662	SGS SA	193,098	0.02
4,121	Sunbelt Rentals Holdings, Inc.	300,609	0.04
4,389	Toast, Inc.	122,102	0.02
2,033	TOPPAN Holdings, Inc.	63,858	0.01
1,796	TransUnion	129,563	0.02
28,700	Transurban Group	285,923	0.04
586	United Rentals, Inc.	663,874	0.08
2,286	Veralto Corp.	202,722	0.03
1,219	Verisk Analytics, Inc.	218,847	0.03
2,335	Verisure PLC	26,055	0.00
2,380	Waste Connections, Inc.	396,722	0.05
3,750	Waste Management, Inc.	835,800	0.11

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
6,717	Wise Group PLC	80,611	0.01
2,276	Wolters Kluwer NV	146,865	0.02
		13,079,181	**1.68**
Computers and Peripherals			
5,493	Accenture PLC	683,549	0.09
3,942	Airbnb, Inc.	564,100	0.07
54,187	Alphabet, Inc. Class A Shares	19,364,808	2.50
43,021	Alphabet, Inc. Class C Shares	15,200,610	1.96
90,083	Amazon.com, Inc.	21,470,382	2.77
131,343	Apple, Inc.	38,005,411	4.90
7,289	Booking Holdings, Inc.	1,299,191	0.17
1,517	Capgemini SE	152,557	0.02
3,310	CAR Group Ltd.	59,072	0.01
1,145	CDW Corp.	161,033	0.02
1,683	CGI, Inc.	108,744	0.01
776	Check Point Software Technologies Ltd.	101,990	0.01
4,279	Cognizant Technology Solutions Corp.	165,726	0.02
2,209	Crowdstrike Holdings, Inc.	1,685,776	0.22
1,677	Delivery Hero SE	69,023	0.01
2,695	Dell Technologies, Inc.	1,162,785	0.15
3,434	DoorDash, Inc.	633,676	0.08
3,961	eBay, Inc.	442,642	0.06
2,809	Everpure, Inc.	221,321	0.03
1,089	Expedia Group, Inc.	278,653	0.04
506	F5, Inc.	210,476	0.03
5,627	Fortinet, Inc.	864,420	0.11
15,421	Fujitsu Ltd.	308,088	0.04
4,741	Gen Digital, Inc.	118,004	0.02
21,925	Grab Holdings Ltd.	82,657	0.01
11,871	Hewlett Packard Enterprise Co.	535,501	0.07
8,182	HP, Inc.	179,513	0.02
745	Indra Sistemas SA	40,816	0.01
8,392	International Business Machines Corp.	2,359,914	0.30
1,436	Logitech International SA	134,833	0.02
639	Lumentum Holdings, Inc.	548,300	0.07
23,746	LY Corp.	63,381	0.01
425	MercadoLibre, Inc.	721,391	0.09
20,439	Meta Platforms, Inc.	11,513,084	1.48
2,004	Nebius Group NV	553,445	0.07
11,162	NEC Corp.	269,564	0.03
1,765	NetApp, Inc.	273,151	0.04
39,191	Netflix, Inc.	2,798,237	0.36
3,435	Nomura Research Institute Ltd.	97,053	0.01
2,943	Obic Co. Ltd.	69,227	0.01
1,514	Okta, Inc.	206,585	0.03
2,073	Otsuka Corp.	35,376	0.00
7,256	Palo Alto Networks, Inc.	2,474,441	0.32
13,134	Prosus NV	570,462	0.07
12,987	Rakuten Group, Inc.	60,202	0.01
1,072	Reddit, Inc.	186,078	0.02
6,986	Robinhood Markets, Inc.	700,556	0.09
701	Scout24 SE	57,985	0.01
3,458	Sea Ltd.	331,380	0.04
1,954	Seagate Technology Holdings PLC	1,885,610	0.24
10,969	Shopify, Inc.	1,254,506	0.16
1,472	Spotify Technology SA	675,839	0.09
5,056	Super Micro Computer, Inc.	148,293	0.02
2,625	TE Connectivity PLC	529,226	0.07
16,587	Uber Technologies, Inc.	1,196,918	0.15

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
738	VeriSign, Inc.	185,651	0.02
3,096	Western Digital Corp.	1,977,477	0.25
935	Zscaler, Inc.	131,975	0.02
		136,180,664	**17.55**
Construction and Engineering			
248	Acciona SA	78,597	0.01
1,772	ACS Actividades de Construccion y Servicios SA	260,737	0.03
7,528	Aena SME SA	229,456	0.03
323	Aeroports de Paris SA	42,099	0.01
1,523	AtkinsRealis Group, Inc.	94,552	0.01
15,636	Auckland International Airport Ltd.	74,269	0.01
2,224	Bouygues SA	124,109	0.02
4,795	Cellnex Telecom SA	143,358	0.02
5,562	CK Infrastructure Holdings Ltd.	42,342	0.01
327	Comfort Systems USA, Inc.	648,098	0.08
5,157	Daiwa House Industry Co. Ltd.	140,154	0.02
2,427	Dr. Horton, Inc.	395,310	0.05
689	Eiffage SA	101,696	0.01
414	EMCOR Group, Inc.	343,570	0.04
4,760	Ferrovial NV	326,418	0.04
148	HOCHTIEF AG	85,789	0.01
1,093	Jacobs Solutions, Inc.	137,718	0.02
3,647	Kajima Corp.	131,766	0.02
12,978	Keppel Ltd.	109,768	0.01
1,903	Lennar Corp. Class A Shares	172,202	0.02
569	MasTec, Inc.	236,738	0.03
25	NVR, Inc.	170,335	0.02
5,727	Obayashi Corp.	114,769	0.02
1,783	PulteGroup, Inc.	244,645	0.03
5,489	Sekisui House Ltd.	114,221	0.01
4,450	Shimizu Corp.	69,806	0.01
3,316	Skanska AB	88,809	0.01
1,062	Stantec, Inc.	73,223	0.01
1,313	Taisei Corp.	115,122	0.02
4,676	Vinci SA	683,228	0.09
1,255	WSP Global, Inc.	155,554	0.02
23,760	Yangzijiang Shipbuilding Holdings Ltd.	62,824	0.01
		5,811,282	**0.75**
Containers and Packaging			
4,300	Amcor PLC	186,405	0.02
2,353	Ball Corp.	146,827	0.02
1,348	CCL Industries, Inc.	87,859	0.01
829	Packaging Corp. of America	197,534	0.03
5,594	Stora Enso OYJ	59,646	0.01
		678,271	**0.09**
Distribution and Wholesale			
2,609	AddTech AB	92,033	0.01
3,254	Bunzl PLC	113,586	0.01
8,293	Copart, Inc.	233,780	0.03
216	D'ieteren Group	42,081	0.00
10,688	Fastenal Co.	513,345	0.07
51,023	ITOCHU Corp.	582,044	0.07
12,984	Marubeni Corp.	374,681	0.05
27,794	Mitsubishi Corp.	743,396	0.09
21,738	Mitsui & Co. Ltd.	601,482	0.08
2,229	Rexel SA	97,375	0.01
1,872	SGH Ltd.	60,488	0.01

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale cont/d			
37,364	Sumitomo Corp.	356,110	0.05
759	Toromont Industries Ltd.	124,768	0.02
5,862	Toyota Tsusho Corp.	215,616	0.03
325	Watsco, Inc.	135,437	0.02
407	WW Grainger, Inc.	553,683	0.07
		4,839,905	**0.62**
Diversified Financials			
9,107	3i Group PLC	300,489	0.04
1,617	AerCap Holdings NV	235,726	0.03
4,947	American Express Co.	1,673,323	0.22
844	Ameriprise Financial, Inc.	387,193	0.05
579	Amundi SA	55,572	0.01
3,902	Apollo Global Management, Inc.	461,646	0.06
1,953	ARES Management Corp.	217,388	0.03
1,675	ASX Ltd.	61,875	0.01
1,374	Blackrock, Inc.	1,321,183	0.17
6,908	Blackstone, Inc.	812,864	0.10
3,049	Brookfield Asset Management Ltd.	136,724	0.02
18,587	Brookfield Corp.	792,740	0.10
5,568	Capital One Financial Corp.	1,117,052	0.14
21,537	CapitaLand Investment Ltd.	41,461	0.01
2,437	Carlyle Group, Inc.	102,622	0.01
975	Cboe Global Markets, Inc.	236,603	0.03
15,368	Charles Schwab Corp.	1,418,005	0.18
3,377	CME Group, Inc.	745,743	0.10
1,972	Coinbase Global, Inc.	288,287	0.04
1,968	CVC Capital Partners PLC	28,598	0.00
10,763	Daiwa Securities Group, Inc.	105,660	0.01
1,699	Deutsche Boerse AG	463,861	0.06
4,044	EQT AB	114,491	0.01
728	Euronext NV	116,525	0.01
826	EXOR NV	63,273	0.01
931	FTAI Aviation Ltd.	251,863	0.03
421	Futu Holdings Ltd.	39,465	0.01
685	Groupe Bruxelles Lambert NV	62,418	0.01
10,326	Hong Kong Exchanges & Clearing Ltd.	477,979	0.06
760	IGM Financial, Inc.	42,415	0.01
985	Industrivarden AB Class A Shares	55,315	0.01
1,501	Industrivarden AB Class C Shares	82,509	0.01
7,710	Infratil Ltd.	67,673	0.01
3,939	Interactive Brokers Group, Inc.	342,851	0.04
5,272	Intercontinental Exchange, Inc.	649,036	0.08
16,193	Investor AB Class B Shares	673,527	0.09
2,898	IREN Ltd.	132,526	0.02
8,182	Japan Exchange Group, Inc.	102,952	0.01
1,927	Julius Baer Group Ltd.	166,745	0.02
5,808	KKR & Co., Inc.	533,058	0.07
675	L E Lundbergforetagen AB	38,952	0.00
4,170	London Stock Exchange Group PLC	451,736	0.06
746	LPL Financial Holdings, Inc.	210,133	0.03
7,621	Mastercard, Inc.	3,914,146	0.50
7,545	Mitsubishi HC Capital, Inc.	61,001	0.01
4,232	Nasdaq, Inc.	333,566	0.04
25,154	Nomura Holdings, Inc.	218,767	0.03
9,396	ORIX Corp.	355,490	0.05
200	Partners Group Holding AG	164,185	0.02
1,651	Raymond James Financial, Inc.	251,002	0.03
8,359	Rocket Cos., Inc.	131,654	0.02
4,533	SBI Holdings, Inc.	73,605	0.01

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
7,535	Schroders PLC	58,755	0.01
6,890	Singapore Exchange Ltd.	128,270	0.02
11,869	SoFi Technologies, Inc.	212,811	0.03
146	Sofina SA	37,157	0.00
3,235	Synchrony Financial	246,022	0.03
2,025	T. Rowe Price Group, Inc.	230,222	0.03
2,579	TMX Group Ltd.	84,400	0.01
1,080	Tradeweb Markets, Inc.	107,633	0.01
15,646	Visa, Inc.	5,367,986	0.69
		27,656,729	**3.56**
Diversified Telecommunications			
7,691	Airtel Africa PLC	33,441	0.00
9,555	Arista Networks, Inc.	1,623,203	0.21
2,214	AST SpaceMobile, Inc.	196,736	0.03
64,984	AT&T, Inc.	1,345,169	0.17
2,890	BCE, Inc.	62,231	0.01
57,531	BT Group PLC	145,157	0.02
1,265	Ciena Corp.	620,558	0.08
35,337	Cisco Systems, Inc.	4,150,684	0.53
7,109	Corning, Inc.	1,815,852	0.23
1,485	Credo Technology Group Holding Ltd.	403,846	0.05
34,466	Deutsche Telekom AG	939,809	0.12
1,210	EchoStar Corp.	122,815	0.02
1,428	Elisa OYJ	59,983	0.01
162	Hikari Tsushin, Inc.	35,385	0.00
31,384	HKT Trust & HKT Ltd.	46,664	0.01
26,964	KDDI Corp.	455,414	0.06
38,419	Koninklijke KPN NV	189,578	0.02
933	Millicom International Cellular SA	84,679	0.01
1,487	Motorola Solutions, Inc.	617,536	0.08
49,849	Nokia OYJ	658,547	0.09
277,351	NTT, Inc.	247,444	0.03
18,691	Orange SA	352,702	0.05
3,394	Rogers Communications, Inc.	110,378	0.01
68,199	Singapore Telecommunications Ltd.	232,524	0.03
264,675	SoftBank Corp.	338,895	0.04
34,150	SoftBank Group Corp.	1,252,955	0.16
260	Swisscom AG	200,967	0.03
5,503	Tele2 AB	95,894	0.01
17,150	Telecom Italia SpA	156,037	0.02
26,223	Telefonaktiebolaget LM Ericsson	293,033	0.04
36,995	Telefonica SA	148,714	0.02
6,181	Telenor ASA	88,572	0.01
23,682	Telia Co. AB	115,521	0.02
36,176	Telstra Group Ltd.	127,319	0.02
4,795	TELUS Corp.	50,696	0.01
4,615	T-Mobile U.S., Inc.	774,074	0.10
38,904	Verizon Communications, Inc.	1,647,195	0.21
185,237	Vodafone Group PLC	244,872	0.03
		20,085,079	**2.59**
Electric Utilities			
199	BKW AG	33,625	0.00
1,287	Brookfield Renewable Corp.	47,824	0.01
2,867	CMS Energy Corp.	219,325	0.03
3,429	Consolidated Edison, Inc.	379,350	0.05
2,866	Constellation Energy Corp.	711,828	0.09
8,617	Contact Energy Ltd.	45,685	0.01
22,536	E.ON SE	464,422	0.06

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
3,582	Edison International	266,680	0.03
3,193	EDP Renewables SA	51,728	0.01
29,399	EDP SA	153,976	0.02
438	Elia Group SA	70,007	0.01
3,137	Endesa SA	143,031	0.02
76,538	Enel SpA	879,784	0.11
17,864	Engie SA	563,496	0.07
1,397	Enlight Renewable Energy Ltd.	123,315	0.02
4,261	Entergy Corp.	489,418	0.06
3,498	Eversource Energy	252,800	0.03
9,520	Exelon Corp.	443,822	0.06
4,722	Fortis, Inc.	270,423	0.03
4,503	Fortum OYJ	104,459	0.01
3,070	Hydro One Ltd.	126,587	0.02
61,051	Iberdrola SA	1,524,424	0.20
12,181	Meridian Energy Ltd.	40,328	0.00
49,922	National Grid PLC	826,912	0.11
19,408	NextEra Energy, Inc.	1,703,440	0.22
1,897	NRG Energy, Inc.	277,076	0.04
1,711	OPC Energy Ltd.	53,120	0.01
4,642	Orsted AS	104,228	0.01
20,497	PG&E Corp.	344,760	0.04
4,642	Public Service Enterprise Group, Inc.	376,745	0.05
4,073	Redeia Corp. SA	69,338	0.01
8,221	Sembcorp Industries Ltd.	40,360	0.00
6,081	Sempra	563,769	0.07
12,168	SSE PLC	393,413	0.05
14,123	Terna - Rete Elettrica Nazionale	165,344	0.02
684	Verbund AG	43,480	0.01
		12,368,322	**1.59**
Electrical Equipment			
2,132	AMETEK, Inc.	515,816	0.07
7,275	Canon, Inc.	185,629	0.02
3,611	Eaton Corp. PLC	1,538,719	0.20
5,231	Emerson Electric Co.	748,818	0.10
13,879	Fujikura Ltd.	532,701	0.07
6,010	Furukawa Electric Co. Ltd.	174,910	0.02
2,567	Legrand SA	433,478	0.05
5,503	Schneider Electric SE	1,795,617	0.23
		5,925,688	**0.76**
Electronics			
15,732	ABB Ltd.	1,708,063	0.22
802	Allegion PLC	112,673	0.01
10,999	Amphenol Corp.	1,939,344	0.25
9,796	Assa Abloy AB	346,569	0.05
1,029	Celestica, Inc.	375,147	0.05
1,660	Coherent Corp.	654,820	0.08
3,289	Flex Ltd.	533,048	0.07
2,650	Fortive Corp.	161,889	0.02
1,523	Garmin Ltd.	361,774	0.05
3,672	Halma PLC	191,730	0.03
3,072	Hoya Corp.	490,499	0.06
494	Hubbell, Inc.	258,461	0.03
2,113	Ibiden Co. Ltd.	309,621	0.04
944	Jabil, Inc.	363,893	0.05
1,534	Keysight Technologies, Inc.	537,007	0.07
10,642	Kyocera Corp.	233,171	0.03
189	Mettler-Toledo International, Inc.	241,449	0.03

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
3,044	Minebea Mitsumi, Inc.	89,077	0.01
14,723	Murata Manufacturing Co. Ltd.	1,032,263	0.13
7,679	NIDEC Corp.	124,971	0.02
1,387	SCREEN Holdings Co. Ltd.	151,949	0.02
17,230	TDK Corp.	378,472	0.05
2,093	Trimble, Inc.	107,120	0.01
1,988	Yokogawa Electric Corp.	68,927	0.01
		10,771,937	**1.39**
Energy Equipment and Services			
913	First Solar, Inc.	215,432	0.03
9,630	Vestas Wind Systems AS	271,902	0.03
		487,334	**0.06**
Food Products			
27,797	Aeon Co. Ltd.	229,354	0.03
11,024	Ajinomoto Co., Inc.	398,363	0.05
50	Barry Callebaut AG	69,485	0.01
8,283	Carrefour SA	153,887	0.02
13	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	151,491	0.02
1	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	119,011	0.02
24,660	CK Hutchison Holdings Ltd.	208,329	0.03
17,307	Coles Group Ltd.	292,203	0.04
17,069	Compass Group PLC	551,329	0.07
1,533	Empire Co. Ltd.	53,670	0.01
7,144	General Mills, Inc.	248,611	0.03
2,019	George Weston Ltd.	144,870	0.02
1,982	Hershey Co.	347,742	0.04
23,985	J Sainsbury PLC	101,805	0.01
3,982	Jeronimo Martins SGPS SA	76,302	0.01
2,246	Kerry Group PLC	206,327	0.03
3,841	Kesko OYJ	85,896	0.01
8,744	Kikkoman Corp.	89,740	0.01
12,435	Koninklijke Ahold Delhaize NV	500,720	0.06
11,489	Kraft Heinz Co.	271,370	0.04
7,380	Kroger Co.	409,811	0.05
7,412	Loblaw Cos. Ltd.	336,132	0.04
6	Lotus Bakeries NV	79,711	0.01
6,888	Magnum Ice Cream Co. NV	119,984	0.02
29,045	Marks & Spencer Group PLC	143,406	0.02
3,400	McCormick & Co., Inc.	171,428	0.02
2,543	Metro, Inc.	162,537	0.02
6,117	Mowi ASA	113,000	0.01
10,210	Orkla ASA	107,512	0.01
953	Salmar ASA	44,609	0.01
3,254	Saputo, Inc.	94,220	0.01
777	Sodexo SA	44,995	0.01
6,401	Sysco Corp.	534,995	0.07
89,789	Tesco PLC	546,644	0.07
3,776	Tyson Foods, Inc.	216,176	0.03
99,195	WH Group Ltd.	104,861	0.01
15,741	Woolworths Group Ltd.	436,542	0.06
		7,967,068	**1.03**
Forest Products			
4,682	International Paper Co.	178,384	0.02
5,350	UPM-Kymmene OYJ	141,907	0.02
		320,291	**0.04**

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities			
2,897	AltaGas Ltd.	106,977	0.01
1,540	Atmos Energy Corp.	265,296	0.03
1,196	Canadian Utilities Ltd.	44,443	0.01
46,367	Centrica PLC	105,142	0.01
102,981	Hong Kong & China Gas Co. Ltd.	85,357	0.01
6,121	Italgas SpA	70,926	0.01
4,136	Naturgy Energy Group SA	129,850	0.02
4,461	NiSource, Inc.	212,120	0.03
3,111	Osaka Gas Co. Ltd.	104,437	0.01
20,241	Snam SpA	146,162	0.02
		1,270,710	**0.16**
Health Care Equipment and Supplies			
16,210	Abbott Laboratories	1,470,895	0.19
2,630	Agilent Technologies, Inc.	349,343	0.05
4,951	Alcon AG	335,120	0.04
13,832	Boston Scientific Corp.	590,350	0.08
594	Cochlear Ltd.	50,103	0.01
1,249	Coloplast AS	71,123	0.01
1,816	Cooper Cos., Inc.	130,225	0.02
5,928	Danaher Corp.	1,129,166	0.15
839	Demant AS	34,417	0.00
5,366	Edwards Lifesciences Corp.	485,408	0.06
2,983	EssilorLuxottica SA	559,487	0.07
5,332	Fisher & Paykel Healthcare Corp. Ltd.	118,322	0.02
10,178	FUJIFILM Holdings Corp.	218,120	0.03
4,247	GE HealthCare Technologies, Inc.	271,851	0.04
620	Hologic, Inc.	-	0.00
739	IDEXX Laboratories, Inc.	389,039	0.05
645	Insulet Corp.	98,201	0.01
3,306	Intuitive Surgical, Inc.	1,314,730	0.17
7,632	Koninklijke Philips NV	207,322	0.03
2,127	Lifco AB	69,756	0.01
11,949	Medtronic PLC	934,770	0.12
1,253	Natera, Inc.	340,127	0.04
9,612	Olympus Corp.	100,482	0.01
2,042	Qiagen NV	79,144	0.01
1,356	ResMed, Inc.	264,257	0.03
289	Sartorius Stedim Biotech	60,003	0.01
3,353	Siemens Healthineers AG	131,105	0.02
7,614	Smith & Nephew PLC	110,202	0.01
487	Sonova Holding AG	115,977	0.02
913	STERIS PLC	192,251	0.02
1,106	Straumann Holding AG	145,885	0.02
3,208	Stryker Corp.	1,010,007	0.13
12,097	Terumo Corp.	166,280	0.02
3,459	Thermo Fisher Scientific, Inc.	1,734,204	0.22
915	Waters Corp.	343,162	0.04
670	West Pharmaceutical Services, Inc.	240,530	0.03
1,802	Zimmer Biomet Holdings, Inc.	155,134	0.02
		14,016,498	**1.81**
Health Care Providers and Services			
381	BioMerieux	29,925	0.00
4,577	Centene Corp.	293,798	0.04
2,044	Elevance Health, Inc.	790,476	0.10
1,133	Eurofins Scientific SE	88,810	0.01
1,889	Fresenius Medical Care AG	85,524	0.01
4,185	Fresenius SE & Co. KGaA	191,245	0.03
1,457	HCA Healthcare, Inc.	568,070	0.07

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
1,117	Humana, Inc.	443,695	0.06
1,579	IQVIA Holdings, Inc.	305,094	0.04
767	Labcorp Holdings, Inc.	214,760	0.03
696	Lonza Group AG	470,931	0.06
1,023	Quest Diagnostics, Inc.	216,825	0.03
4,150	Sonic Healthcare Ltd.	59,831	0.01
8,448	UnitedHealth Group, Inc.	3,511,242	0.45
		7,270,226	**0.94**
Hotels, Restaurants and Leisure			
1,885	Accor SA	109,566	0.01
4,992	Aristocrat Leisure Ltd.	211,900	0.03
578	CTS Eventim AG & Co. KGaA	33,735	0.00
1,231	Evolution AB	84,609	0.01
1,299	Flutter Entertainment PLC	132,719	0.02
18,126	Galaxy Entertainment Group Ltd.	68,001	0.01
2,129	Hilton Worldwide Holdings, Inc.	703,549	0.09
363	Hyatt Hotels Corp.	70,364	0.01
1,432	InterContinental Hotels Group PLC	246,662	0.03
2,779	Las Vegas Sands Corp.	128,362	0.02
1,460	Live Nation Entertainment, Inc.	267,341	0.03
20,473	Lottery Corp. Ltd.	81,698	0.01
2,034	Marriott International, Inc.	753,780	0.10
9,936	Oriental Land Co. Ltd.	152,227	0.02
22,333	Sands China Ltd.	37,165	0.00
4,857	Toho Co. Ltd.	38,865	0.01
10,150	Universal Music Group NV	212,710	0.03
		3,333,253	**0.43**
Household Durables			
1,996	Makita Corp.	71,120	0.01
402	Schindler Holding AG - Non-voting Rights	133,560	0.02
201	Schindler Holding AG - Voting Rights	64,039	0.01
485	Snap-on, Inc.	195,164	0.02
12,623	Techtronic Industries Co. Ltd.	208,450	0.03
		672,333	**0.09**
Household Products			
716	Avery Dennison Corp.	116,243	0.02
3,171	Church & Dwight Co., Inc.	307,207	0.04
1,619	Clorox Co.	154,517	0.02
1,279	Henkel AG & Co. KGaA	101,190	0.01
4,443	Kimberly-Clark Corp.	487,708	0.06
21,448	Panasonic Holdings Corp.	594,117	0.08
51	Rational AG	37,346	0.00
9,030	Reckitt Benckiser Group PLC	588,586	0.08
53,738	Sony Group Corp.	1,084,514	0.14
		3,471,428	**0.45**
Industrial			
4,902	3M Co.	793,683	0.10
2,904	Alfa Laval AB	173,133	0.02
3,478	Alstom SA	60,501	0.01
711	Axon Enterprise, Inc.	398,594	0.05
380	Carlisle Cos., Inc.	137,845	0.02
321	Fabrinet	180,428	0.02
2,548	Illinois Tool Works, Inc.	689,157	0.09
2,743	Indutrade AB	56,798	0.01
647	Knorr-Bremse AG	75,155	0.01
1,175	Parker-Hannifin Corp.	1,149,291	0.15

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
7,457	Siemens AG	2,396,969	0.31
3,055	Smiths Group PLC	103,801	0.01
414	Teledyne Technologies, Inc.	276,097	0.04
1,934	Trelleborg AB	80,652	0.01
		6,572,104	**0.85**
Insurance			
2,436	Admiral Group PLC	115,101	0.02
11,406	Aegon Ltd.	96,995	0.01
4,315	Aflac, Inc.	505,934	0.07
1,396	Ageas SA	111,723	0.01
90,088	AIA Group Ltd.	820,804	0.11
3,559	Allianz SE	1,684,975	0.22
2,403	Allstate Corp.	571,770	0.07
4,978	American International Group, Inc.	371,010	0.05
1,894	Aon PLC	628,221	0.08
3,233	Arch Capital Group Ltd.	313,795	0.04
2,393	Arthur J Gallagher & Co.	549,361	0.07
1,467	ASR Nederland NV	110,764	0.01
28,344	Aviva PLC	244,602	0.03
14,669	AXA SA	735,411	0.09
12,944	Berkshire Hathaway, Inc.	6,477,048	0.83
2,686	Brown & Brown, Inc.	172,307	0.02
3,254	Chubb Ltd.	1,108,768	0.14
1,449	Cincinnati Financial Corp.	268,268	0.03
2,232	Corebridge Financial, Inc.	63,902	0.01
29,498	Daiichi Life Group, Inc.	322,795	0.04
236	Erie Indemnity Co.	56,581	0.01
372	Everest Group Ltd.	132,890	0.02
176	Fairfax Financial Holdings Ltd.	289,383	0.04
2,397	Fidelity National Financial, Inc.	113,043	0.01
7,612	Generali	370,826	0.05
1,871	Gjensidige Forsikring ASA	50,635	0.01
2,314	Great-West Lifeco, Inc.	147,395	0.02
564	Hannover Rueck SE	156,305	0.02
2,560	Hartford Insurance Group, Inc.	339,251	0.04
721	Helvetia Baloise Holding AG	186,451	0.02
839	iA Financial Corp., Inc.	115,807	0.02
19,141	Insurance Australia Group Ltd.	107,281	0.01
1,653	Intact Financial Corp.	341,039	0.04
14,445	Japan Post Holdings Co. Ltd.	192,778	0.03
4,542	Japan Post Insurance Co. Ltd.	42,660	0.01
49,002	Legal & General Group PLC	186,008	0.02
1,580	Loews Corp.	178,872	0.02
20,855	M&G PLC	93,059	0.01
15,606	Manulife Financial Corp.	632,710	0.08
8,643	Mapfre SA	42,787	0.01
117	Markel Group, Inc.	228,502	0.03
4,484	Marsh & McLennan Cos., Inc.	747,348	0.10
23,610	Medibank Pvt Ltd.	81,294	0.01
5,158	MetLife, Inc.	436,418	0.06
10,237	MS&AD Insurance Group Holdings, Inc.	267,066	0.03
1,222	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	682,490	0.09
2,461	NN Group NV	215,695	0.03
2,129	Phoenix Financial Ltd.	117,617	0.02
4,976	Power Corp. of Canada	310,117	0.04
2,018	Principal Financial Group, Inc.	217,500	0.03
5,444	Progressive Corp.	1,189,242	0.15
3,237	Prudential Financial, Inc.	349,369	0.05
23,614	Prudential PLC	314,357	0.04

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
12,875	QBE Insurance Group Ltd.	224,690	0.03
22,353	Sampo OYJ	234,964	0.03
7,008	Sompo Holdings, Inc.	268,980	0.03
6,591	Standard Life PLC	72,870	0.01
5,155	Sun Life Financial, Inc.	404,588	0.05
9,283	Suncorp Group Ltd.	124,059	0.02
260	Swiss Life Holding AG	286,736	0.04
2,795	Swiss Re AG	445,246	0.06
3,765	T&D Holdings, Inc.	111,357	0.01
556	Talanx AG	70,306	0.01
15,337	Tokio Marine Holdings, Inc.	679,631	0.09
1,979	Travelers Cos., Inc.	653,307	0.08
2,860	Tryg AS	65,135	0.01
3,356	Unipol Assicurazioni SpA	93,659	0.01
2,004	W.R. Berkley Corp.	141,342	0.02
880	Willis Towers Watson PLC	230,006	0.03
1,400	Zurich Insurance Group AG	1,038,914	0.13
		29,352,120	**3.78**
Leisure Equipment and Products			
4,409	Amadeus IT Group SA	257,485	0.03
4,634	Bandai Namco Holdings, Inc.	107,891	0.01
11,899	Carnival Corp. Ltd.	339,954	0.04
10,064	Nintendo Co. Ltd.	422,004	0.06
2,371	Royal Caribbean Cruises Ltd.	752,864	0.10
8,810	Sanrio Co. Ltd.	59,628	0.01
657	Shimano, Inc.	70,116	0.01
8,194	Yamaha Motor Co. Ltd.	61,912	0.01
		2,071,854	**0.27**
Machinery			
25,277	Atlas Copco AB Class A Shares	512,297	0.07
14,884	Atlas Copco AB Class B Shares	264,057	0.03
4,347	Beijer Ref AB	63,780	0.01
2,513	Bloom Energy Corp.	760,685	0.10
4,331	Caterpillar, Inc.	4,612,082	0.59
8,083	CNH Industrial NV	90,772	0.01
2,882	Daifuku Co. Ltd.	126,345	0.02
2,263	Deere & Co.	1,435,489	0.19
1,255	Dover Corp.	281,471	0.04
4,206	Ebara Corp.	161,900	0.02
6,202	Epiroc AB Class A Shares	170,395	0.02
3,817	Epiroc AB Class B Shares	88,660	0.01
8,584	FANUC Corp.	388,465	0.05
2,509	GE Vernova, Inc.	2,947,724	0.38
1,471	GEA Group AG	100,992	0.01
1,543	Graco, Inc.	116,666	0.02
20,598	Hexagon AB	170,519	0.02
40,675	Hitachi Ltd.	1,118,954	0.14
691	IDEX Corp.	156,822	0.02
3,645	Ingersoll Rand, Inc.	298,854	0.04
1,714	Keyence Corp.	854,864	0.11
7,916	Komatsu Ltd.	305,973	0.04
3,298	Kone OYJ	187,625	0.02
8,903	Kubota Corp.	147,110	0.02
6,449	Metso OYJ	112,072	0.01
17,494	Mitsubishi Electric Corp.	632,486	0.08
493	Nordson Corp.	148,733	0.02
3,618	Otis Worldwide Corp.	259,049	0.03
1,046	Rockwell Automation, Inc.	517,854	0.07

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
10,388	Sandvik AB	429,231	0.06
499	SMC Corp.	218,851	0.03
741	Spirax Group PLC	67,222	0.01
3,383	Vertiv Holdings Co.	1,132,696	0.15
4,900	Wartsila OYJ Abp	187,000	0.02
1,584	Westinghouse Air Brake Technologies Corp.	427,046	0.06
2,263	Xylem, Inc.	267,509	0.03
		19,762,250	**2.55**
Media			
10,470	Bollore SE	48,552	0.01
760	Charter Communications, Inc.	108,079	0.01
33,398	Comcast Corp.	819,921	0.11
1,868	Fox Corp. Class A Shares	97,435	0.01
1,255	Fox Corp. Class B Shares	58,784	0.01
12,769	Informa PLC	153,241	0.02
1,981	Liberty Media Corp.-Liberty Formula One Class C Shares	188,472	0.02
3,408	News Corp. Class A Shares	84,621	0.01
2,652	Omnicom Group, Inc.	193,145	0.03
4,742	Pearson PLC	75,274	0.01
2,297	Publicis Groupe SA	227,058	0.03
1,218	Thomson Reuters Corp.	99,449	0.01
16,488	Walt Disney Co.	1,586,970	0.20
21,927	Warner Bros Discovery, Inc.	584,574	0.08
		4,325,575	**0.56**
Metals and Mining			
4,734	Agnico Eagle Mines Ltd.	735,284	0.10
3,909	Alamos Gold, Inc.	118,475	0.02
10,749	Anglo American PLC	527,436	0.07
3,498	Antofagasta PLC	177,352	0.02
47,207	BHP Group Ltd.	1,942,678	0.25
2,882	Boliden AB	162,828	0.02
5,664	Cameco Corp.	577,119	0.08
9,629	Coeur Mining, Inc.	157,145	0.02
2,163	Endeavour Mining PLC	106,336	0.01
6,977	Equinox Gold Corp.	67,963	0.01
18,869	Evolution Mining Ltd.	153,601	0.02
6,405	First Quantum Minerals Ltd.	174,893	0.02
13,376	Freeport-McMoRan, Inc.	841,217	0.11
1,868	Fresnillo PLC	67,958	0.01
7,299	Ivanhoe Mines Ltd.	57,157	0.01
5,092	JX Advanced Metals Corp.	137,792	0.02
11,146	Kinross Gold Corp.	263,812	0.03
900	Lundin Gold, Inc.	48,535	0.01
6,363	Lundin Mining Corp.	154,999	0.02
8,415	Lynas Rare Earths Ltd.	105,288	0.01
507	Mitsui Kinzoku Co. Ltd.	132,736	0.02
10,051	Newmont Corp.	938,763	0.12
44,930	Nippon Steel Corp.	148,205	0.02
13,038	Norsk Hydro ASA	118,318	0.02
12,631	Northern Star Resources Ltd.	165,827	0.02
2,067	Nucor Corp.	460,424	0.06
3,927	Pan American Silver Corp.	175,985	0.02
29,185	PLS Group Ltd.	101,501	0.01
2,826	Prysmian SpA	471,883	0.06
476	Reliance, Inc.	177,834	0.02
3,454	Rio Tinto Ltd.	412,805	0.05
3,424	SKF AB	88,022	0.01
1,281	Steel Dynamics, Inc.	293,938	0.04

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
2,229	Sumitomo Metal Mining Co. Ltd.	102,436	0.01
4,261	Teck Resources Ltd.	253,693	0.03
5,447	Tenaris SA	150,769	0.02
271	VAT Group AG	237,253	0.03
4,226	Wheaton Precious Metals Corp.	475,218	0.06
		11,483,478	**1.48**
Oil and Gas			
5,352	Aker BP ASA	163,986	0.02
12,176	APA Group	85,536	0.01
12,899	Baker Hughes Co.	715,895	0.09
2,665	Cheniere Energy, Inc.	636,962	0.08
28,377	Enbridge, Inc.	1,538,308	0.20
39,909	ENEOS Holdings, Inc.	293,931	0.04
11,909	Equinor ASA	377,290	0.05
54,061	Exxon Mobil Corp.	7,391,220	0.95
10,862	Halliburton Co.	368,765	0.05
1,887	Imperial Oil Ltd.	211,823	0.03
3,670	Keyera Corp.	147,369	0.02
7,166	Neste OYJ	234,644	0.03
2,494	OMV AG	157,254	0.02
8,194	ONEOK, Inc.	712,386	0.09
7,560	Pembina Pipeline Corp.	349,665	0.05
19,524	SLB Ltd.	907,671	0.12
2,724	Targa Resources Corp.	730,413	0.09
13,542	TC Energy Corp.	896,468	0.12
5,202	TechnipFMC PLC	344,893	0.05
33,359	TotalEnergies SE	2,594,620	0.33
15,905	Williams Cos., Inc.	1,182,378	0.15
29,506	Woodside Energy Group Ltd.	576,662	0.07
		20,618,139	**2.66**
Personal Products			
1,279	Beiersdorf AG	110,168	0.02
8,047	Essity AB	228,070	0.03
3,310	Estee Lauder Cos., Inc.	261,325	0.03
88,246	Haleon PLC	407,242	0.05
11,690	Kao Corp.	231,822	0.03
25,659	Kenvue, Inc.	490,343	0.06
3,378	L'Oreal SA	1,481,682	0.19
5,154	Shiseido Co. Ltd.	83,022	0.01
13,800	Unicharm Corp.	80,121	0.01
		3,373,795	**0.43**
Pharmaceuticals			
16,462	AbbVie, Inc.	4,142,498	0.53
15,607	Astellas Pharma, Inc.	208,862	0.03
14,981	AstraZeneca PLC	2,803,576	0.36
2,653	Becton Dickinson & Co.	401,478	0.05
19,003	Bristol-Myers Squibb Co.	1,094,953	0.14
2,190	Cardinal Health, Inc.	520,256	0.07
1,720	Cencora, Inc.	486,726	0.06
6,097	Chugai Pharmaceutical Co. Ltd.	282,632	0.04
2,454	Cigna Group	676,519	0.09
11,841	CVS Health Corp.	1,224,951	0.16
15,478	Daiichi Sankyo Co. Ltd.	248,419	0.03
3,582	Dexcom, Inc.	241,248	0.03
2,317	Eisai Co. Ltd.	58,722	0.01
7,475	Eli Lilly & Co.	8,965,739	1.15
1,827	Galderma Group AG	416,519	0.05

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
40,191	GSK PLC	1,056,734	0.14
332	Ipsen SA	64,072	0.01
22,417	Johnson & Johnson	5,693,245	0.73
2,147	Kyowa Kirin Co. Ltd.	34,175	0.00
1,140	McKesson Corp.	861,384	0.11
23,011	Merck & Co., Inc.	2,956,914	0.38
1,280	Merck KGaA	214,904	0.03
887	Neurocrine Biosciences, Inc.	149,491	0.02
18,143	Novartis AG	2,847,010	0.37
31,907	Novo Nordisk AS	1,535,323	0.20
1,086	Orion OYJ	89,335	0.01
3,820	Otsuka Holdings Co. Ltd.	253,962	0.03
52,943	Pfizer, Inc.	1,274,867	0.16
1,036	Recordati Industria Chimica e Farmaceutica SpA	60,763	0.01
6,960	Roche Holding AG - Non-voting Rights	2,871,491	0.37
291	Roche Holding AG - Voting Rights	122,367	0.02
4,141	Sandoz Group AG	375,367	0.05
10,808	Sanofi SA	927,748	0.12
6,865	Shionogi & Co. Ltd.	117,806	0.01
47,158	Sigma Healthcare Ltd.	89,845	0.01
14,445	Takeda Pharmaceutical Co. Ltd.	458,169	0.06
11,536	Teva Pharmaceutical Industries Ltd.	390,840	0.05
1,204	UCB SA	360,652	0.05
3,914	Zoetis, Inc.	281,260	0.04
		44,860,822	**5.78**
Real Estate			
437	Azrieli Group Ltd.	59,299	0.01
2,747	CBRE Group, Inc.	369,993	0.05
16,096	CK Asset Holdings Ltd.	90,681	0.01
3,907	CoStar Group, Inc.	110,646	0.01
2,615	Daito Trust Construction Co. Ltd.	49,943	0.01
6,930	Fastighets AB Balder	37,034	0.00
385	FirstService Corp.	54,726	0.01
12,246	Henderson Land Development Co. Ltd.	38,727	0.00
8,901	Hongkong Land Holdings Ltd.	63,375	0.01
4,238	Hulic Co. Ltd.	44,251	0.01
9,517	Mitsubishi Estate Co. Ltd.	242,719	0.03
22,814	Mitsui Fudosan Co. Ltd.	210,418	0.03
484	REA Group Ltd.	46,673	0.01
2,208	Sagax AB Class B Shares	35,180	0.00
34,896	Sino Land Co. Ltd.	45,745	0.01
5,381	Sumitomo Realty & Development Co. Ltd.	123,860	0.02
11,994	Sun Hung Kai Properties Ltd.	171,757	0.02
3,224	Swire Pacific Ltd.	33,588	0.00
805	Swiss Prime Site AG	131,630	0.02
7,239	Vonovia SE	178,686	0.02
13,964	Wharf Real Estate Investment Co. Ltd.	38,071	0.00
		2,177,002	**0.28**
Real Estate Investment Trust			
4,338	American Tower Corp.	709,567	0.09
6,686	Annaly Capital Management, Inc.	149,499	0.02
1,295	AvalonBay Communities, Inc.	244,354	0.03
37,870	CapitaLand Ascendas REIT	72,903	0.01
56,111	CapitaLand Integrated Commercial Trust	102,813	0.01
532	Covivio SA	32,601	0.00
4,059	Crown Castle, Inc.	307,388	0.04
3,198	Digital Realty Trust, Inc.	574,297	0.07
918	Equinix, Inc.	956,914	0.12

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
3,138	Equity Residential	213,164	0.03
600	Essex Property Trust, Inc.	174,954	0.02
1,966	Extra Space Storage, Inc.	285,660	0.04
2,504	Gaming & Leisure Properties, Inc.	111,503	0.01
443	Gecina SA	37,252	0.01
18,338	Goodman Group	395,493	0.05
5,021	Invitation Homes, Inc.	151,684	0.02
2,769	Iron Mountain, Inc.	349,752	0.05
6,274	Kimco Realty Corp.	159,046	0.02
2,160	Klepierre SA	90,335	0.01
7,479	Land Securities Group PLC	64,621	0.01
24,065	Link REIT	112,008	0.01
1,083	Mid-America Apartment Communities, Inc.	150,472	0.02
69	Nippon Building Fund, Inc.	53,451	0.01
8,676	Prologis, Inc.	1,175,338	0.15
1,470	Public Storage	467,916	0.06
8,679	Realty Income Corp.	537,751	0.07
1,534	Regency Centers Corp.	122,321	0.02
985	SBA Communications Corp.	173,813	0.02
48,041	Scentre Group	128,472	0.02
12,230	Segro PLC	142,065	0.02
3,023	Simon Property Group, Inc.	676,094	0.09
22,281	Stockland	62,980	0.01
1,147	Sun Communities, Inc.	137,537	0.02
1,085	Unibail-Rodamco-Westfield NPV	127,087	0.02
4,425	Ventas, Inc.	392,940	0.05
10,167	VICI Properties, Inc.	269,934	0.03
36,280	Vicinity Ltd.	64,848	0.01
6,557	Welltower, Inc.	1,488,242	0.19
6,711	Weyerhaeuser Co.	160,661	0.02
2,041	WP Carey, Inc.	145,931	0.02
		11,773,661	**1.52**
Retail			
3,973	Associated British Foods PLC	104,725	0.01
153	AutoZone, Inc.	488,979	0.06
1,849	Best Buy Co., Inc.	140,302	0.02
585	Burlington Stores, Inc.	185,328	0.02
447	Canadian Tire Corp. Ltd.	61,548	0.01
5,989	Carvana Co.	394,196	0.05
12,122	Chipotle Mexican Grill, Inc.	412,148	0.05
5,939	Costco Wholesale Corp.	5,555,756	0.72
1,066	Darden Restaurants, Inc.	219,607	0.03
564	Dick's Sporting Goods, Inc.	127,921	0.02
2,948	Dollar General Corp.	339,344	0.04
2,509	Dollar Tree, Inc.	303,463	0.04
2,539	Dollarama, Inc.	335,765	0.04
282	Domino's Pizza, Inc.	83,483	0.01
1,756	Fast Retailing Co. Ltd.	894,720	0.12
1,809	Ferguson Enterprises, Inc.	429,330	0.06
1,295	Genuine Parts Co.	152,784	0.02
4,246	H & M Hennes & Mauritz AB	73,135	0.01
9,270	Home Depot, Inc.	3,269,344	0.42
16,964	Kingfisher PLC	63,764	0.01
5,213	Lowe's Cos., Inc.	1,149,414	0.15
925	Lululemon Athletica, Inc.	105,616	0.01
6,612	McDonald's Corp.	1,787,290	0.23
2,207	Moncler SpA	128,131	0.02
1,153	Next PLC	222,585	0.03
3,553	Nitori Holdings Co. Ltd.	52,784	0.01

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
7,787	O'Reilly Automotive, Inc.	717,105	0.09
17,535	Pan Pacific International Holdings Corp.	88,794	0.01
753	Pandora AS	86,449	0.01
2,988	Restaurant Brands International, Inc.	216,652	0.03
2,925	Ross Stores, Inc.	622,586	0.08
4,649	Ryohin Keikaku Co. Ltd.	101,232	0.01
10,604	Starbucks Corp.	1,083,623	0.14
283	Swatch Group AG (Bearer)	69,325	0.01
6,062	Target Corp.	791,758	0.10
10,301	TJX Cos., Inc.	1,560,601	0.20
2,731	Tokyo Gas Co. Ltd.	102,855	0.01
4,896	Tractor Supply Co.	154,763	0.02
407	Ulta Beauty, Inc.	183,549	0.02
58,699	Walmart, Inc.	6,648,249	0.86
10,442	Wesfarmers Ltd.	653,973	0.09
1,108	Williams-Sonoma, Inc.	258,275	0.03
2,573	Yum! Brands, Inc.	411,320	0.05
2,122	Zalando SE	61,550	0.01
850	Zensho Holdings Co. Ltd.	42,180	0.01
		30,936,301	**3.99**
Semiconductors			
14,586	Advanced Micro Devices, Inc.	8,473,153	1.09
6,655	Advantest Corp.	1,324,244	0.17
4,368	Analog Devices, Inc.	1,734,839	0.22
7,100	Applied Materials, Inc.	5,133,300	0.66
465	ASM International NV	531,900	0.07
3,851	ASML Holding NV	7,579,064	0.98
1,218	Astera Labs, Inc.	588,318	0.07
704	BE Semiconductor Industries NV	231,082	0.03
40,240	Broadcom, Inc.	15,200,660	1.96
789	Disco Corp.	394,488	0.05
1,362	Entegris, Inc.	244,969	0.03
609	Hensoldt AG	47,179	0.01
12,956	Infineon Technologies AG	1,209,745	0.16
39,305	Intel Corp.	5,488,157	0.71
2,855	Kioxia Holdings Corp.	1,575,366	0.20
11,727	KLA Corp.	3,538,153	0.46
11,172	Lam Research Corp.	4,841,163	0.62
707	Lasertec Corp.	216,200	0.03
7,628	Marvell Technology, Inc.	2,272,305	0.29
4,841	Microchip Technology, Inc.	441,499	0.06
10,089	Micron Technology, Inc.	11,645,632	1.50
417	Monolithic Power Systems, Inc.	576,444	0.07
303	Nova Ltd.	160,172	0.02
206,527	NVIDIA Corp.	41,323,988	5.32
2,261	NXP Semiconductors NV	635,409	0.08
3,519	ON Semiconductor Corp.	332,686	0.04
9,546	QUALCOMM, Inc.	1,764,005	0.23
15,731	Renesas Electronics Corp.	465,276	0.06
6,270	STMicroelectronics NV	462,296	0.06
1,401	Teradyne, Inc.	677,860	0.09
8,145	Texas Instruments, Inc.	2,427,780	0.31
4,073	Tokyo Electron Ltd.	1,933,438	0.25
1,109	Tower Semiconductor Ltd.	284,522	0.04
		123,755,292	**15.94**
Software			
3,616	Adobe, Inc.	741,352	0.10
2,054	AppLovin Corp.	1,058,282	0.14

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
1,517	Atlassian Corp.	118,007	0.02
1,888	Autodesk, Inc.	367,065	0.05
1,087	Broadridge Financial Solutions, Inc.	148,865	0.02
2,470	Cadence Design Systems, Inc.	927,040	0.12
2,451	Capcom Co. Ltd.	45,423	0.01
2,776	Cloudflare, Inc.	680,897	0.09
180	Constellation Software, Inc.	338,749	0.04
2,433	CoreWeave, Inc.	242,181	0.03
6,656	Dassault Systemes SE	135,569	0.02
2,795	Datadog, Inc.	727,706	0.09
770	Descartes Systems Group, Inc.	53,313	0.01
2,096	Electronic Arts, Inc.	429,764	0.06
207	Fair Isaac Corp.	247,320	0.03
4,788	Fidelity National Information Services, Inc.	186,157	0.02
4,977	Fiserv, Inc.	244,122	0.03
2,474	Intuit, Inc.	645,714	0.08
3,034	IonQ, Inc.	161,591	0.02
891	Konami Group Corp.	96,844	0.01
63,111	Microsoft Corp.	23,541,665	3.03
701	MongoDB, Inc.	235,466	0.03
573	Nemetschek SE	34,786	0.00
2,734	Nexon Co. Ltd.	36,092	0.01
15,438	Oracle Corp.	2,262,439	0.29
19,484	Palantir Technologies, Inc.	2,273,198	0.29
3,001	Paychex, Inc.	295,088	0.04
522	Pro Medicus Ltd.	73,569	0.01
1,065	PTC, Inc.	120,995	0.02
5,542	ROBLOX Corp.	301,374	0.04
921	Roper Technologies, Inc.	311,657	0.04
9,163	Sage Group PLC	99,239	0.01
7,136	Salesforce, Inc.	1,117,926	0.14
3,131	Samsara, Inc.	101,538	0.01
10,360	SAP SE	1,587,175	0.20
9,358	ServiceNow, Inc.	929,062	0.12
2,938	Snowflake, Inc.	747,721	0.10
1,967	SS&C Technologies Holdings, Inc.	122,052	0.02
2,336	Strategy, Inc.	203,069	0.03
1,628	Synopsys, Inc.	726,202	0.09
1,637	Take-Two Interactive Software, Inc.	409,217	0.05
1,288	Twilio, Inc.	265,753	0.03
380	Tyler Technologies, Inc.	111,135	0.01
1,368	Veeva Systems, Inc.	242,779	0.03
1,757	WiseTech Global Ltd.	40,169	0.01
1,884	Workday, Inc.	230,639	0.03
1,473	Xero Ltd.	73,700	0.01
2,142	Zoom Communications, Inc.	184,876	0.02
		44,274,542	**5.70**
Textiles and Apparel			
1,626	adidas AG	333,506	0.04
6,249	Asics Corp.	168,216	0.02
1,321	Deckers Outdoor Corp.	131,162	0.02
1,637	Gildan Activewear, Inc.	84,368	0.01
260	Hermes International SCA	475,018	0.06
716	Kering SA	202,441	0.03
2,498	LVMH Moet Hennessy Louis Vuitton SE	1,382,572	0.18
11,164	NIKE, Inc.	458,282	0.06
1,884	Tapestry, Inc.	275,780	0.03
		3,511,345	**0.45**

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.84% (31 December 2025 - 99.64%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
24	AP Moller - Maersk AS Class A Shares	55,430	0.01
34	AP Moller - Maersk AS Class B Shares	80,814	0.01
4,816	Canadian National Railway Co.	574,525	0.07
8,304	Canadian Pacific Kansas City Ltd.	719,690	0.09
6,907	Central Japan Railway Co.	147,426	0.02
1,097	CH Robinson Worldwide, Inc.	206,609	0.03
17,311	CSX Corp.	822,792	0.11
9,235	Deutsche Post AG	560,650	0.07
1,931	DSV AS	457,497	0.06
8,869	East Japan Railway Co.	185,975	0.02
1,238	Expeditors International of Washington, Inc.	201,769	0.03
2,054	FedEx Corp.	643,169	0.08
2,484	Getlink SE	52,823	0.01
2,082	Hankyu Hanshin Holdings, Inc.	54,726	0.01
2,509	InPost SA	44,204	0.00
704	JB Hunt Transport Services, Inc.	203,759	0.03
3,234	Kawasaki Kisen Kaisha Ltd.	49,448	0.01
485	Kuehne & Nagel International AG	117,815	0.01
3,088	Mitsui OSK Lines Ltd.	99,048	0.01
14,314	MTR Corp. Ltd.	55,671	0.01
3,572	Nippon Yusen KK	114,638	0.01
2,090	Norfolk Southern Corp.	657,493	0.08
1,746	Old Dominion Freight Line, Inc.	378,184	0.05
4,277	Poste Italiane SpA	139,949	0.02
1,828	Seibu Holdings, Inc.	35,688	0.00
12,417	SITC International Holdings Co. Ltd.	49,687	0.01
727	TFI International, Inc.	104,611	0.01
5,525	Union Pacific Corp.	1,502,800	0.19
6,931	United Parcel Service, Inc.	745,082	0.10
3,771	West Japan Railway Co.	63,227	0.01
1,065	XPO, Inc.	218,634	0.03
		9,343,833	**1.20**
Water			
1,818	American Water Works Co., Inc.	239,212	0.03
2,720	Severn Trent PLC	106,715	0.01
7,457	United Utilities Group PLC	129,556	0.02
5,956	Veolia Environnement SA	248,138	0.03
		723,621	**0.09**
Total Equities		**774,836,376**	**99.84**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.02%)

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 0.06% (31 December 2025 - 0.09%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
535	Bayerische Motoren Werke AG	35,140	0.00
1,097	Dr. Ing hc F Porsche AG	54,570	0.01
2,070	Volkswagen AG	165,901	0.02
		255,611	**0.03**
Electronics			
250	Sartorius AG	65,625	0.01
		65,625	**0.01**
Household Products			
2,130	Henkel AG & Co. KGaA	179,087	0.02
		179,087	**0.02**
Total Preferred Stocks		**500,323**	**0.06**

Rights - 0.00% (31 December 2025 - 0.00%)

Construction and Engineering			
1,772	ACS Actividades de Construccion y Servicios SA	3,722	0.00
		3,722	**0.00**
Total Rights		**3,722**	**0.00**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
33	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**775,340,421**	**99.90**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	MSCI World ESG Leaders NTR Index Futures Long Futures Contracts	598,472	18/09/2026	(2,632)	0.00
Unrealised loss on Open Futures Contracts				**(2,632)**	**0.00**
Net unrealised loss on Open Futures Contracts				**(2,632)**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**(2,632)**	**0.00**
Total Financial Derivative Instruments				**(2,632)**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	775,337,789	99.90
Other Net Assets - 0.10% (31 December 2025 - 0.25%)	781,051	0.10
Net Assets Attributable to Redeeming Participating Shareholders	**776,118,840**	**100.00**

Xtrackers MSCI World Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.88
Other Current Assets	0.12
Total Assets	100.00

Xtrackers MSCI Japan ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.98% (31 December 2025 - 99.94%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
204,898	ANA Holdings, Inc.	3,741,807	0.12
		3,741,807	**0.12**
Banks			
2,992,032	Mizuho Financial Group, Inc.	142,546,093	4.41
4,602,067	Sumitomo Mitsui Financial Group, Inc.	179,693,691	5.57
		322,239,784	**9.98**
Beverages			
155,337	Suntory Beverage & Food Ltd.	4,298,111	0.13
		4,298,111	**0.13**
Chemicals			
1,557,093	Asahi Kasei Corp.	17,158,921	0.53
1,504,950	Mitsubishi Chemical Group Corp.	10,449,691	0.32
1,201,287	Nippon Paint Holdings Co. Ltd.	7,783,142	0.24
218,785	Nippon Sanso Holdings Corp.	8,071,588	0.25
858,884	Nitto Denko Corp.	16,752,268	0.52
2,071,443	Shin-Etsu Chemical Co. Ltd.	89,319,628	2.77
1,620,542	Toray Industries, Inc.	11,242,339	0.35
		160,777,577	**4.98**
Commercial Services and Supplies			
456,609	Dai Nippon Printing Co. Ltd.	8,307,601	0.26
1,677,854	Recruit Holdings Co. Ltd.	116,967,149	3.62
501,847	Secom Co. Ltd.	19,934,928	0.62
280,084	TOPPAN Holdings, Inc.	8,797,593	0.27
		154,007,271	**4.77**
Computers and Peripherals			
2,146,554	Fujitsu Ltd.	42,884,854	1.33
3,269,216	LY Corp.	8,725,955	0.27
1,555,448	NEC Corp.	37,564,273	1.16
480,006	Nomura Research Institute Ltd.	13,562,145	0.42
288,200	Otsuka Corp.	4,918,152	0.15
1,786,940	Rakuten Group, Inc.	8,283,529	0.26
		115,938,908	**3.59**
Construction and Engineering			
710,035	Daiwa House Industry Co. Ltd.	19,296,875	0.60
501,671	Kajima Corp.	18,125,286	0.56
788,098	Obayashi Corp.	15,793,479	0.49
755,930	Sekisui House Ltd.	15,730,228	0.49
614,636	Shimizu Corp.	9,641,683	0.30
181,267	Taisei Corp.	15,893,276	0.49
		94,480,827	**2.93**
Diversified Financials			
1,587,634	Daiwa Securities Group, Inc.	15,585,726	0.48
1,208,421	Japan Exchange Group, Inc.	15,205,174	0.47
		30,790,900	**0.95**
Diversified Telecommunications			
21,819	Hikari Tsushin, Inc.	4,765,879	0.15
3,710,662	KDDI Corp.	62,672,002	1.94
36,427,031	SoftBank Corp.	46,641,841	1.44

Xtrackers MSCI Japan ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.98% (31 December 2025 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
4,697,133	SoftBank Group Corp.	172,336,589	5.34
		286,416,311	**8.87**
Electrical Equipment			
1,011,654	Canon, Inc.	25,813,439	0.80
1,908,703	Fujikura Ltd.	73,259,433	2.27
825,000	Furukawa Electric Co. Ltd.	24,010,152	0.74
		123,083,024	**3.81**
Electronics			
428,567	Hoya Corp.	68,428,326	2.12
293,800	Ibiden Co. Ltd.	43,050,897	1.33
419,842	Minebea Mitsumi, Inc.	12,285,916	0.38
2,050,576	Murata Manufacturing Co. Ltd.	143,770,580	4.46
		267,535,719	**8.29**
Food Products			
2,728,958	Aeon Co. Ltd.	22,516,737	0.70
1,081,873	Ajinomoto Co., Inc.	39,094,540	1.21
858,795	Kikkoman Corp.	8,813,844	0.27
		70,425,121	**2.18**
Health Care Equipment and Supplies			
1,417,927	FUJIFILM Holdings Corp.	30,386,954	0.94
		30,386,954	**0.94**
Hotels, Restaurants and Leisure			
1,366,319	Oriental Land Co. Ltd.	20,932,991	0.65
		20,932,991	**0.65**
Household Durables			
275,424	Makita Corp.	9,813,754	0.30
		9,813,754	**0.30**
Household Products			
2,947,906	Panasonic Holdings Corp.	81,658,039	2.53
7,392,205	Sony Group Corp.	149,185,863	4.62
		230,843,902	**7.15**
Insurance			
4,355,320	Daiichi Life Group, Inc.	47,659,970	1.48
2,264,909	Tokio Marine Holdings, Inc.	100,365,326	3.11
		148,025,296	**4.59**
Leisure Equipment and Products			
637,795	Bandai Namco Holdings, Inc.	14,849,508	0.46
1,212,407	Sanrio Co. Ltd.	8,205,800	0.25
		23,055,308	**0.71**
Machinery			
397,283	Daifuku Co. Ltd.	17,416,652	0.54
1,183,030	FANUC Corp.	53,537,522	1.66
5,597,565	Hitachi Ltd.	153,986,852	4.77
1,087,687	Komatsu Ltd.	42,041,838	1.30
1,224,163	Kubota Corp.	20,227,594	0.63
68,895	SMC Corp.	30,215,878	0.93
		317,426,336	**9.83**

Xtrackers MSCI Japan ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.98% (31 December 2025 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
692,700	JX Advanced Metals Corp.	18,744,775	0.58
69,300	Mitsui Kinzoku Co. Ltd.	18,143,147	0.56
6,103,850	Nippon Steel Corp.	20,133,973	0.63
302,036	Sumitomo Metal Mining Co. Ltd.	13,880,369	0.43
		70,902,264	**2.20**
Personal Products			
1,147,636	Kao Corp.	22,758,534	0.71
505,811	Shiseido Co. Ltd.	8,147,751	0.25
1,355,490	Unicharm Corp.	7,869,807	0.24
		38,776,092	**1.20**
Pharmaceuticals			
2,179,191	Astellas Pharma, Inc.	29,163,147	0.91
850,700	Chugai Pharmaceutical Co. Ltd.	39,435,002	1.22
2,156,626	Daiichi Sankyo Co. Ltd.	34,613,499	1.07
954,800	Shionogi & Co. Ltd.	16,384,785	0.51
		119,596,433	**3.71**
Real Estate			
359,600	Daito Trust Construction Co. Ltd.	6,867,857	0.21
582,164	Hulic Co. Ltd.	6,078,648	0.19
3,139,394	Mitsui Fudosan Co. Ltd.	28,955,247	0.90
738,200	Sumitomo Realty & Development Co. Ltd.	16,991,886	0.53
		58,893,638	**1.83**
Retail			
241,575	Fast Retailing Co. Ltd.	123,087,684	3.81
489,785	Nitori Holdings Co. Ltd.	7,276,332	0.23
2,414,011	Pan Pacific International Holdings Corp.	12,224,157	0.38
639,742	Ryohin Keikaku Co. Ltd.	13,930,453	0.43
		156,518,626	**4.85**
Semiconductors			
926,053	Advantest Corp.	184,270,444	5.71
109,947	Disco Corp.	54,971,809	1.70
2,192,114	Renesas Electronics Corp.	64,836,130	2.01
		304,078,383	**9.42**
Textiles and Apparel			
859,765	Asics Corp.	23,143,959	0.72
		23,143,959	**0.72**
Transportation			
948,592	Central Japan Railway Co.	20,247,135	0.63
286,342	Hankyu Hanshin Holdings, Inc.	7,526,553	0.23
254,272	Seibu Holdings, Inc.	4,964,191	0.15
515,542	West Japan Railway Co.	8,643,913	0.27
		41,381,792	**1.28**
Total Equities		**3,227,511,088**	**99.98**
Total Transferable Securities		**3,227,511,088**	**99.98**
Total Financial Assets at Fair Value through Profit or Loss		3,227,511,088	99.98
Other Net Assets - 0.02% (31 December 2025 - 0.06%)		617,643	0.02
Net Assets Attributable to Redeeming Participating Shareholders		**3,228,128,731**	**100.00**

Xtrackers MSCI Japan ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.93
Other Current Assets	0.07
Total Assets	100.00

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.09% (31 December 2025 - 99.84%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
29,186	ANA Holdings, Inc.	532,989	0.01
108,754	Deutsche Lufthansa AG	1,244,628	0.02
214,167	International Consolidated Airlines Group SA	1,356,999	0.02
133,942	Qantas Airways Ltd.	985,483	0.01
15,280	United Airlines Holdings, Inc.	2,077,927	0.03
		6,198,026	**0.09**
Automobiles			
22,406	Ferrari NV	8,308,803	0.11
148,646	Rivian Automotive, Inc.	2,579,008	0.04
520,311	Tesla, Inc.	218,842,807	3.03
		229,730,618	**3.18**
Banks			
391,933	AIB Group PLC	4,604,197	0.06
882,247	Banco de Sabadell SA	3,125,878	0.04
242,177	Bank Hapoalim BM	5,575,163	0.08
175,727	Bank of Ireland Group PLC	3,500,834	0.05
127,180	Bank of Montreal	22,470,633	0.31
126,969	Bank of New York Mellon Corp.	18,360,987	0.25
227,807	Bank of Nova Scotia	19,793,317	0.27
116,315	Bankinter SA	1,946,870	0.03
13,523	BAWAG Group AG	2,710,287	0.04
183,218	BNP Paribas SA	21,395,588	0.30
684,196	BOC Hong Kong Holdings Ltd.	3,697,532	0.05
649,279	CaixaBank SA	9,193,642	0.13
169,748	Canadian Imperial Bank of Commerce	19,540,612	0.27
78,565	Citizens Financial Group, Inc.	5,505,050	0.08
309,389	Commonwealth Bank of Australia	35,285,425	0.49
96,227	Computershare Ltd.	2,551,977	0.03
167,810	Credit Agricole SA	3,375,727	0.05
380,900	DBS Group Holdings Ltd.	19,259,237	0.27
150,232	DNB Bank ASA	4,474,091	0.06
167,405	Fifth Third Bancorp	9,436,620	0.13
3,176,886	HSBC Holdings PLC	60,329,961	0.84
376,585	Huntington Bancshares, Inc.	6,676,852	0.09
539,860	ING Groep NV	17,078,532	0.24
42,465	KBC Group NV	5,792,044	0.08
10,826,053	Lloyds Banking Group PLC	15,963,815	0.22
66,937	Macquarie Group Ltd.	11,606,937	0.16
437,515	Mizuho Financial Group, Inc.	20,844,047	0.29
219,082	Morgan Stanley	45,796,901	0.63
71,590	National Bank of Canada	11,298,479	0.16
32,499	Northern Trust Corp.	5,649,626	0.08
74,285	PNC Financial Services Group, Inc.	18,290,453	0.25
157,691	Regions Financial Corp.	4,762,268	0.07
118,121	Societe Generale SA	10,448,644	0.14
51,529	State Street Corp.	8,739,318	0.12
306,192	Toronto-Dominion Bank	37,215,682	0.51
229,999	Truist Financial Corp.	11,458,550	0.16
286,807	U.S. Bancorp	17,323,143	0.24
179,700	Yokohama Financial Group, Inc.	1,915,584	0.03
		526,994,503	**7.30**
Beverages			
36,935	Coca-Cola Europacific Partners PLC	3,696,085	0.05
37,056	Coca-Cola HBC AG	2,419,781	0.03
238,605	Keurig Dr. Pepper, Inc.	7,809,542	0.11

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
24,161	Suntory Beverage & Food Ltd.	668,525	0.01
		14,593,933	**0.20**
Biotechnology			
24,519	Alnylam Pharmaceuticals, Inc.	7,380,954	0.10
472	Argenx SE - Belgium listing	437,862	0.01
10,968	Argenx SE - Netherlands listing	10,174,725	0.14
27,131	Biogen, Inc.	5,861,924	0.08
11,328	Genmab AS	3,110,089	0.04
229,484	Gilead Sciences, Inc.	28,993,008	0.40
31,274	Incyte Corp.	3,545,221	0.05
38,903	Insmed, Inc.	4,147,838	0.06
75,985	Royalty Pharma PLC	4,260,479	0.06
33,036	Swedish Orphan Biovitrum AB	1,577,019	0.02
47,012	Vertex Pharmaceuticals, Inc.	23,352,271	0.33
		92,841,390	**1.29**
Building Products			
1,818	Belimo Holding AG	2,050,927	0.03
138,996	Carrier Global Corp.	10,195,357	0.14
123,746	CRH PLC	13,240,822	0.18
5,957	Geberit AG	3,986,349	0.05
26,089	Investment AB Latour	518,914	0.01
28,320	Kingspan Group PLC	2,588,642	0.04
11,136	Martin Marietta Materials, Inc.	6,422,131	0.09
37,379	Masco Corp.	3,041,529	0.04
253,451	Nibe Industrier AB	943,290	0.01
18,110	Rockwool AS	579,476	0.01
28,182	Sika AG	5,825,759	0.08
108,807	Svenska Cellulosa AB SCA	1,114,136	0.02
40,913	Trane Technologies PLC	20,094,829	0.28
24,115	Vulcan Materials Co.	7,114,166	0.10
		77,716,327	**1.08**
Chemicals			
28,458	Akzo Nobel NV	1,930,688	0.03
227,484	Asahi Kasei Corp.	2,506,838	0.03
20,811	Brenntag SE	1,265,323	0.02
30,423	DSM-Firmenich AG	2,886,957	0.04
1,704	Givaudan SA	7,224,546	0.10
46,073	International Flavors & Fragrances, Inc.	3,649,903	0.05
85,672	Linde PLC	44,458,628	0.62
220,589	Mitsubishi Chemical Group Corp.	1,531,670	0.02
169,870	Nippon Paint Holdings Co. Ltd.	1,100,588	0.01
31,745	Nippon Sanso Holdings Corp.	1,171,162	0.02
122,782	Nitto Denko Corp.	2,394,825	0.03
65,138	Novonesis Novozymes B	4,113,717	0.06
88,944	Nutrien Ltd.	5,601,513	0.08
41,374	PPG Industries, Inc.	5,018,252	0.07
32,800	Resonac Holdings Corp.	3,572,127	0.05
43,444	Sherwin-Williams Co.	14,958,638	0.21
302,037	Shin-Etsu Chemical Co. Ltd.	13,023,691	0.18
12,667	Syensqo SA	935,549	0.01
24,549	Symrise AG	2,464,833	0.03
235,303	Toray Industries, Inc.	1,632,390	0.02
		121,441,838	**1.68**
Commercial Services and Supplies			
74,436	Automatic Data Processing, Inc.	16,669,942	0.23
61,587	Ayvens SA	811,151	0.01

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
249,590	Brambles Ltd.	3,368,403	0.05
58,733	Bureau Veritas SA	1,798,262	0.02
62,868	Cintas Corp.	10,692,589	0.15
65,788	Dai Nippon Printing Co. Ltd.	1,196,955	0.02
73,713	Element Fleet Management Corp.	1,520,761	0.02
22,434	Equifax, Inc.	3,560,724	0.05
28,597	Intertek Group PLC	2,203,308	0.03
27,862	Moody's Corp.	12,619,257	0.17
158,002	PayPal Holdings, Inc.	6,822,526	0.09
29,910	Pentair PLC	2,292,901	0.03
27,734	Quanta Services, Inc.	19,969,589	0.28
34,369	RB Global, Inc.	3,999,764	0.05
244,695	Recruit Holdings Co. Ltd.	17,058,264	0.24
330,120	RELX PLC	10,366,665	0.14
466,966	Rentokil Initial PLC	2,643,983	0.04
37,125	Republic Services, Inc.	7,910,595	0.11
53,890	Rollins, Inc.	2,249,369	0.03
56,029	S&P Global, Inc.	22,818,371	0.32
73,800	Secom Co. Ltd.	2,931,566	0.04
87,493	Securitas AB	1,439,210	0.02
30,608	SGS SA	3,556,167	0.05
75,890	Sunbelt Rentals Holdings, Inc.	5,535,843	0.08
41,725	TOPPAN Holdings, Inc.	1,310,605	0.02
35,687	TransUnion	2,574,460	0.03
576,800	Transurban Group	5,746,349	0.08
45,507	Veralto Corp.	4,035,561	0.06
24,216	Verisk Analytics, Inc.	4,347,498	0.06
43,004	Verisure PLC	479,865	0.01
42,163	Wolters Kluwer NV	2,720,688	0.04
		185,251,191	**2.57**
Computers and Peripherals			
113,439	Accenture PLC	14,116,349	0.19
985,717	Alphabet, Inc. Class A Shares	352,265,684	4.88
782,597	Alphabet, Inc. Class C Shares	276,514,998	3.83
144,758	Booking Holdings, Inc.	25,801,666	0.36
28,270	Capgemini SE	2,842,963	0.04
65,814	CAR Group Ltd.	1,174,551	0.02
34,673	CGI, Inc.	2,240,334	0.03
14,454	Check Point Software Technologies Ltd.	1,899,689	0.03
78,674	eBay, Inc.	8,791,820	0.12
21,631	Expedia Group, Inc.	5,534,940	0.08
10,446	F5, Inc.	4,345,118	0.06
313,040	Fujitsu Ltd.	6,254,059	0.09
441,455	Grab Holdings Ltd.	1,664,285	0.02
245,281	Hewlett Packard Enterprise Co.	11,064,626	0.15
173,388	International Business Machines Corp.	48,758,440	0.67
26,749	Logitech International SA	2,511,584	0.03
13,196	Lumentum Holdings, Inc.	11,322,960	0.16
477,298	LY Corp.	1,273,969	0.02
8,431	MercadoLibre, Inc.	14,310,695	0.20
37,334	Nebius Group NV	10,310,531	0.14
227,226	NEC Corp.	5,487,538	0.08
36,480	NetApp, Inc.	5,645,645	0.08
70,992	Nomura Research Institute Ltd.	2,005,816	0.03
41,800	Otsuka Corp.	713,320	0.01
149,887	Palo Alto Networks, Inc.	51,114,465	0.71
241,873	Prosus NV	10,505,505	0.14
260,893	Rakuten Group, Inc.	1,209,394	0.02
13,363	Scout24 SE	1,105,357	0.01

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
40,364	Seagate Technology Holdings PLC	38,951,260	0.54
226,695	Shopify, Inc.	25,926,718	0.36
27,116	Spotify Technology SA	12,449,769	0.17
63,934	Western Digital Corp.	40,835,924	0.57
19,318	Zscaler, Inc.	2,726,736	0.04
		1,001,676,708	**13.88**
Construction and Engineering			
4,653	Acciona SA	1,474,642	0.02
138,607	Aena SME SA	4,224,794	0.06
5,945	Aeroports de Paris SA	774,849	0.01
29,997	AtkinsRealis Group, Inc.	1,862,298	0.03
315,690	Auckland International Airport Ltd.	1,499,495	0.02
40,956	Bouygues SA	2,285,528	0.03
88,305	Cellnex Telecom SA	2,640,081	0.04
6,501	Comfort Systems USA, Inc.	12,884,657	0.18
103,574	Daiwa House Industry Co. Ltd.	2,814,868	0.04
48,200	Dr. Horton, Inc.	7,850,816	0.11
12,879	Eiffage SA	1,900,941	0.03
8,234	EMCOR Group, Inc.	6,833,232	0.09
87,454	Ferrovial NV	5,997,170	0.08
21,791	Jacobs Solutions, Inc.	2,745,666	0.04
73,395	Kajima Corp.	2,651,749	0.04
489	NVR, Inc.	3,331,753	0.05
113,579	Obayashi Corp.	2,276,122	0.03
35,566	PulteGroup, Inc.	4,880,011	0.07
109,990	Sekisui House Ltd.	2,288,794	0.03
90,510	Shimizu Corp.	1,419,814	0.02
60,377	Skanska AB	1,617,015	0.02
21,154	Stantec, Inc.	1,458,526	0.02
26,052	Taisei Corp.	2,284,208	0.03
86,107	Vinci SA	12,581,417	0.17
24,922	WSP Global, Inc.	3,089,010	0.04
		93,667,456	**1.30**
Containers and Packaging			
85,868	Amcor PLC	3,722,378	0.05
47,073	Ball Corp.	2,937,355	0.04
105,473	Stora Enso OYJ	1,124,597	0.02
		7,784,330	**0.11**
Distribution and Wholesale			
47,776	AddTech AB	1,685,314	0.02
59,933	Bunzl PLC	2,092,061	0.03
165,579	Copart, Inc.	4,667,672	0.07
3,935	D'ieteren Group	766,610	0.01
212,280	Fastenal Co.	10,195,808	0.14
40,899	Rexel SA	1,786,693	0.03
15,074	Toromont Industries Ltd.	2,477,927	0.03
6,515	Watsco, Inc.	2,714,996	0.04
8,119	WW Grainger, Inc.	11,045,088	0.15
		37,432,169	**0.52**
Diversified Financials			
180,429	3i Group PLC	5,953,330	0.08
30,055	AerCap Holdings NV	4,381,418	0.06
98,231	American Express Co.	33,226,636	0.46
16,840	Ameriprise Financial, Inc.	7,725,518	0.11
77,499	Apollo Global Management, Inc.	9,168,907	0.13
38,791	ARES Management Corp.	4,317,826	0.06

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
36,624	ASX Ltd.	1,352,894	0.02
27,289	Blackrock, Inc.	26,240,011	0.36
110,550	Capital One Financial Corp.	22,178,541	0.31
19,361	Cboe Global Markets, Inc.	4,698,334	0.06
305,166	Charles Schwab Corp.	28,157,667	0.39
38,891	CVC Capital Partners PLC	565,139	0.01
232,325	Daiwa Securities Group, Inc.	2,280,723	0.03
33,577	Deutsche Boerse AG	9,167,195	0.13
80,861	EQT AB	2,289,272	0.03
13,544	Groupe Bruxelles Lambert NV	1,234,143	0.02
222,909	Hong Kong Exchanges & Clearing Ltd.	10,318,216	0.14
104,713	Intercontinental Exchange, Inc.	12,891,217	0.18
1	Isracard Ltd.	3	0.00
174,426	Japan Exchange Group, Inc.	2,194,746	0.03
82,453	London Stock Exchange Group PLC	8,932,140	0.12
14,824	LPL Financial Holdings, Inc.	4,175,624	0.06
151,428	Mastercard, Inc.	77,773,421	1.08
84,064	Nasdaq, Inc.	6,625,924	0.09
3,948	Partners Group Holding AG	3,241,016	0.04
32,788	Raymond James Financial, Inc.	4,984,760	0.07
148,877	Schroders PLC	1,160,882	0.02
148,770	Singapore Exchange Ltd.	2,769,633	0.04
235,747	SoFi Technologies, Inc.	4,226,944	0.06
2,885	Sofina SA	734,228	0.01
63,781	Synchrony Financial	4,850,545	0.07
40,224	T. Rowe Price Group, Inc.	4,573,067	0.06
51,560	TMX Group Ltd.	1,687,352	0.02
310,805	Visa, Inc.	106,634,087	1.48
		420,711,359	**5.83**
Diversified Telecommunications			
141,644	Airtel Africa PLC	615,878	0.01
1,290,857	AT&T, Inc.	26,720,740	0.37
57,406	BCE, Inc.	1,236,126	0.02
1,053,978	BT Group PLC	2,659,293	0.04
146,880	Corning, Inc.	37,517,558	0.52
25,855	Elisa OYJ	1,086,035	0.02
3,210	Hikari Tsushin, Inc.	701,154	0.01
541,923	KDDI Corp.	9,152,922	0.13
707,547	Koninklijke KPN NV	3,491,379	0.05
928,825	Nokia OYJ	12,270,551	0.17
5,319,321	SoftBank Corp.	6,810,956	0.09
686,439	SoftBank Group Corp.	25,185,268	0.35
4,789	Swisscom AG	3,701,657	0.05
101,357	Tele2 AB	1,766,232	0.02
116,377	Telenor ASA	1,667,653	0.02
439,767	Telia Co. AB	2,145,183	0.03
92,816	TELUS Corp.	981,314	0.01
772,797	Verizon Communications, Inc.	32,720,225	0.45
3,421,025	Vodafone Group PLC	4,522,391	0.06
		174,952,515	**2.42**
Electric Utilities			
59,968	EDP Renewables SA	971,515	0.01
541,425	EDP SA	2,835,691	0.04
8,263	Elia Group SA	1,320,703	0.02
25,733	Enlight Renewable Energy Ltd.	2,271,486	0.03
189,091	Exelon Corp.	8,815,422	0.12
59,985	Hydro One Ltd.	2,473,390	0.04
241,804	Meridian Energy Ltd.	800,542	0.01

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
85,482	Orsted AS	1,919,357	0.03
73,197	Redeia Corp. SA	1,246,087	0.02
261,393	Terna - Rete Elettrica Nazionale	3,060,231	0.04
		25,714,424	**0.36**
Electrical Equipment			
42,344	AMETEK, Inc.	10,244,707	0.14
148,107	Canon, Inc.	3,779,109	0.05
71,720	Eaton Corp. PLC	30,561,327	0.42
279,036	Fujikura Ltd.	10,709,901	0.15
122,000	Furukawa Electric Co. Ltd.	3,550,592	0.05
47,168	Legrand SA	7,965,044	0.11
101,350	Schneider Electric SE	33,070,287	0.46
		99,880,967	**1.38**
Electronics			
289,585	ABB Ltd.	31,440,965	0.44
15,750	Allegion PLC	2,212,717	0.03
180,287	Assa Abloy AB	6,378,313	0.09
21,250	Celestica, Inc.	7,747,207	0.11
52,643	Fortive Corp.	3,215,961	0.04
30,244	Garmin Ltd.	7,184,160	0.10
68,304	Halma PLC	3,566,424	0.05
62,486	Hoya Corp.	9,976,999	0.14
9,799	Hubbell, Inc.	5,126,837	0.07
43,200	Ibiden Co. Ltd.	6,330,152	0.09
31,704	Keysight Technologies, Inc.	11,098,619	0.15
3,755	Mettler-Toledo International, Inc.	4,797,050	0.07
61,145	Minebea Mitsumi, Inc.	1,789,298	0.02
299,165	Murata Manufacturing Co. Ltd.	20,975,143	0.29
43,877	Trimble, Inc.	2,245,625	0.03
		124,085,470	**1.72**
Energy Equipment and Services			
18,870	First Solar, Inc.	4,452,565	0.06
177,350	Vestas Wind Systems AS	5,007,466	0.07
		9,460,031	**0.13**
Food Products			
400,369	Aeon Co. Ltd.	3,303,460	0.05
158,373	Ajinomoto Co., Inc.	5,722,963	0.08
640	Barry Callebaut AG	889,407	0.01
110,251	Carrefour SA	2,048,312	0.03
177	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	2,062,605	0.03
19	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	2,261,204	0.03
248,296	Coles Group Ltd.	4,192,114	0.06
314,346	Compass Group PLC	10,153,376	0.14
22,187	Empire Co. Ltd.	776,760	0.01
99,017	General Mills, Inc.	3,445,792	0.05
27,890	George Weston Ltd.	2,001,200	0.03
27,371	Hershey Co.	4,802,242	0.07
51,121	Jeronimo Martins SGPS SA	979,566	0.01
28,920	Kerry Group PLC	2,656,711	0.04
49,764	Kesko OYJ	1,112,870	0.01
121,734	Kikkoman Corp.	1,249,360	0.02
163,466	Koninklijke Ahold Delhaize NV	6,582,290	0.09
102,359	Loblaw Cos. Ltd.	4,641,958	0.06
74	Lotus Bakeries NV	983,101	0.01
381,831	Marks & Spencer Group PLC	1,885,240	0.03
47,240	McCormick & Co., Inc.	2,381,841	0.03

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
35,122	Metro, Inc.	2,244,837	0.03
80,419	Mowi ASA	1,485,584	0.02
134,216	Orkla ASA	1,413,300	0.02
12,666	Salmar ASA	592,885	0.01
14,313	Sodexo SA	828,839	0.01
88,397	Sysco Corp.	7,388,221	0.10
		78,086,038	**1.08**
Forest Products			
92,987	International Paper Co.	3,542,805	0.05
98,464	UPM-Kymmene OYJ	2,611,714	0.03
		6,154,519	**0.08**
Health Care Equipment and Supplies			
52,241	Agilent Technologies, Inc.	6,939,172	0.10
92,374	Alcon AG	6,252,551	0.09
11,662	Cochlear Ltd.	983,671	0.01
22,771	Coloplast AS	1,296,672	0.02
15,660	Demant AS	642,400	0.01
55,665	EssilorLuxottica SA	10,440,437	0.14
206,952	FUJIFILM Holdings Corp.	4,435,095	0.06
14,681	IDEXX Laboratories, Inc.	7,728,666	0.11
38,378	Qiagen NV	1,487,450	0.02
5,546	Sartorius Stedim Biotech	1,151,479	0.01
9,169	Sonova Holding AG	2,183,555	0.03
18,129	STERIS PLC	3,817,423	0.05
20,809	Straumann Holding AG	2,744,781	0.04
63,709	Stryker Corp.	20,058,142	0.28
18,179	Waters Corp.	6,817,852	0.09
13,312	West Pharmaceutical Services, Inc.	4,779,008	0.07
		81,758,354	**1.13**
Health Care Providers and Services			
7,190	BioMerieux	564,737	0.01
40,609	Elevance Health, Inc.	15,704,719	0.22
20,911	Eurofins Scientific SE	1,639,102	0.02
78,089	Fresenius SE & Co. KGaA	3,568,488	0.05
22,193	Humana, Inc.	8,815,503	0.12
31,368	IQVIA Holdings, Inc.	6,060,925	0.08
15,230	Labcorp Holdings, Inc.	4,264,400	0.06
12,984	Lonza Group AG	8,785,306	0.12
2,193	NMC Health PLC	-	0.00
20,216	Quest Diagnostics, Inc.	4,284,781	0.06
84,515	Sonic Healthcare Ltd.	1,218,467	0.02
		54,906,428	**0.76**
Hotels, Restaurants and Leisure			
200,573	Oriental Land Co. Ltd.	3,072,923	0.04
186,931	Universal Music Group NV	3,917,455	0.06
		6,990,378	**0.10**
Household Durables			
40,198	Makita Corp.	1,432,313	0.02
7,364	Schindler Holding AG - Non-voting Rights	2,446,603	0.03
9,671	Snap-on, Inc.	3,891,610	0.05
252,918	Techtronic Industries Co. Ltd.	4,176,571	0.06
		11,947,097	**0.16**

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
14,343	Avery Dennison Corp.	2,328,586	0.03
43,953	Church & Dwight Co., Inc.	4,258,167	0.06
22,402	Clorox Co.	2,138,047	0.03
16,809	Henkel AG & Co. KGaA	1,329,867	0.02
61,359	Kimberly-Clark Corp.	6,735,377	0.09
431,353	Panasonic Holdings Corp.	11,948,631	0.17
118,708	Reckitt Benckiser Group PLC	7,737,531	0.11
1,079,971	Sony Group Corp.	21,795,446	0.30
		58,271,652	**0.81**
Industrial			
97,321	3M Co.	15,757,243	0.22
62,819	Alstom SA	1,092,756	0.01
14,119	Axon Enterprise, Inc.	7,915,253	0.11
7,527	Carlisle Cos., Inc.	2,730,419	0.04
50,613	Illinois Tool Works, Inc.	13,689,298	0.19
48,890	Indutrade AB	1,012,338	0.01
11,918	Knorr-Bremse AG	1,384,386	0.02
57,059	Smiths Group PLC	1,938,727	0.03
35,915	Trelleborg AB	1,497,734	0.02
		47,018,154	**0.65**
Insurance			
48,112	Admiral Group PLC	2,273,295	0.03
225,284	Aegon Ltd.	1,915,785	0.03
85,714	Aflac, Inc.	10,049,967	0.14
27,868	Ageas SA	2,230,304	0.03
1,943,171	AIA Group Ltd.	17,704,499	0.25
70,332	Allianz SE	33,298,022	0.46
47,735	Allstate Corp.	11,358,066	0.16
64,216	Arch Capital Group Ltd.	6,232,805	0.09
560,067	Aviva PLC	4,833,252	0.07
289,855	AXA SA	14,531,506	0.20
632,768	Daiichi Life Group, Inc.	6,924,337	0.10
150,411	Generali	7,327,425	0.10
37,682	Gjensidige Forsikring ASA	1,019,781	0.01
50,843	Hartford Insurance Group, Inc.	6,737,714	0.09
14,245	Helvetia Baloise Holding AG	3,683,762	0.05
32,822	Intact Financial Corp.	6,771,685	0.09
968,237	Legal & General Group PLC	3,675,363	0.05
2,322	Markel Group, Inc.	4,534,889	0.06
89,065	Marsh & McLennan Cos., Inc.	14,844,464	0.21
102,458	MetLife, Inc.	8,668,971	0.12
24,150	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	13,487,826	0.19
48,619	NN Group NV	4,261,231	0.06
40,176	Principal Financial Group, Inc.	4,330,169	0.06
108,109	Progressive Corp.	23,616,411	0.33
64,301	Prudential Financial, Inc.	6,940,007	0.10
277,621	QBE Insurance Group Ltd.	4,844,940	0.07
441,671	Sampo OYJ	4,642,625	0.06
151,312	Sompo Holdings, Inc.	5,807,625	0.08
128,552	Standard Life PLC	1,421,269	0.02
102,388	Sun Life Financial, Inc.	8,035,879	0.11
201,561	Suncorp Group Ltd.	2,693,684	0.04
5,155	Swiss Life Holding AG	5,685,103	0.08
55,229	Swiss Re AG	8,798,025	0.12
330,540	Tokio Marine Holdings, Inc.	14,647,279	0.20
39,312	Travelers Cos., Inc.	12,977,677	0.18
17,482	Willis Towers Watson PLC	4,569,270	0.06

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
27,652	Zurich Insurance Group AG	20,520,036	0.28
		315,894,948	**4.38**
Leisure Equipment and Products			
81,031	Amadeus IT Group SA	4,732,192	0.07
93,456	Bandai Namco Holdings, Inc.	2,175,896	0.03
		6,908,088	**0.10**
Machinery			
465,511	Atlas Copco AB Class A Shares	9,434,653	0.13
274,118	Atlas Copco AB Class B Shares	4,863,126	0.07
80,057	Beijer Ref AB	1,174,614	0.02
49,911	Bloom Energy Corp.	15,108,060	0.21
160,987	CNH Industrial NV	1,807,884	0.03
58,824	Daifuku Co. Ltd.	2,578,809	0.04
44,928	Deere & Co.	28,499,178	0.39
114,214	Epiroc AB Class A Shares	3,137,945	0.04
70,665	Epiroc AB Class B Shares	1,641,377	0.02
172,275	FANUC Corp.	7,796,232	0.11
27,087	GEA Group AG	1,859,663	0.03
30,672	Graco, Inc.	2,319,110	0.03
384,250	Hexagon AB	3,180,991	0.04
817,507	Hitachi Ltd.	22,489,302	0.31
13,773	IDEX Corp.	3,125,782	0.04
159,409	Komatsu Ltd.	6,161,559	0.09
60,120	Kone OYJ	3,420,264	0.05
178,711	Kubota Corp.	2,952,951	0.04
9,796	Nordson Corp.	2,955,355	0.04
71,856	Otis Worldwide Corp.	5,144,890	0.07
20,769	Rockwell Automation, Inc.	10,282,316	0.14
191,787	Sandvik AB	7,924,616	0.11
10,189	SMC Corp.	4,468,678	0.06
31,456	Westinghouse Air Brake Technologies Corp.	8,480,538	0.12
44,945	Xylem, Inc.	5,312,948	0.07
		166,120,841	**2.30**
Media			
663,359	Comcast Corp.	16,285,463	0.22
37,188	Fox Corp. Class A Shares	1,939,726	0.03
24,923	Fox Corp. Class B Shares	1,167,393	0.01
231,589	Informa PLC	2,779,297	0.04
87,331	Pearson PLC	1,386,284	0.02
42,309	Publicis Groupe SA	4,182,233	0.06
24,184	Thomson Reuters Corp.	1,974,608	0.03
327,518	Walt Disney Co.	31,523,607	0.44
		61,238,611	**0.85**
Metals and Mining			
63,784	Antofagasta PLC	3,233,907	0.04
52,592	Boliden AB	2,971,364	0.04
39,434	Endeavour Mining PLC	1,938,627	0.03
138,576	Equinox Gold Corp.	1,349,865	0.02
375,467	Evolution Mining Ltd.	3,056,452	0.04
106,000	JFE Holdings, Inc.	1,017,443	0.01
101,200	JX Advanced Metals Corp.	2,738,518	0.04
17,874	Lundin Gold, Inc.	963,905	0.01
126,375	Lundin Mining Corp.	3,078,428	0.04
10,200	Mitsui Kinzoku Co. Ltd.	2,670,420	0.04
199,626	Newmont Corp.	18,645,068	0.26
899,726	Nippon Steel Corp.	2,967,809	0.04

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
251,329	Northern Star Resources Ltd.	3,299,588	0.05
52,056	Prysmian SpA	8,692,258	0.12
25,442	Steel Dynamics, Inc.	5,837,921	0.08
44,416	Sumitomo Metal Mining Co. Ltd.	2,041,182	0.03
4,994	VAT Group AG	4,372,110	0.06
83,945	Wheaton Precious Metals Corp.	9,439,708	0.13
		78,314,573	**1.08**
Personal Products			
17,174	Beiersdorf AG	1,479,304	0.02
105,789	Essity AB	2,998,292	0.04
45,700	Estee Lauder Cos., Inc.	3,608,015	0.05
168,008	Kao Corp.	3,331,732	0.05
354,328	Kenvue, Inc.	6,771,208	0.09
44,403	L'Oreal SA	19,476,358	0.27
70,990	Shiseido Co. Ltd.	1,143,528	0.01
198,597	Unicharm Corp.	1,153,030	0.02
		39,961,467	**0.55**
Pharmaceuticals			
317,593	Astellas Pharma, Inc.	4,250,206	0.06
377,393	Bristol-Myers Squibb Co.	21,745,385	0.30
34,161	Cencora, Inc.	9,666,880	0.13
124,000	Chugai Pharmaceutical Co. Ltd.	5,748,137	0.08
48,742	Cigna Group	13,437,195	0.19
314,893	Daiichi Sankyo Co. Ltd.	5,053,982	0.07
148,476	Eli Lilly & Co.	178,086,569	2.47
34,080	Galderma Group AG	7,769,556	0.11
6,199	Ipsen SA	1,196,339	0.02
445,303	Johnson & Johnson	113,093,603	1.57
457,095	Merck & Co., Inc.	58,736,707	0.81
23,895	Merck KGaA	4,011,818	0.05
338,577	Novartis AG	53,129,705	0.74
595,368	Novo Nordisk AS	28,648,329	0.40
20,557	Orion OYJ	1,691,028	0.02
77,269	Sandoz Group AG	7,004,164	0.10
139,800	Shionogi & Co. Ltd.	2,399,029	0.03
960,290	Sigma Healthcare Ltd.	1,829,544	0.02
22,475	UCB SA	6,732,265	0.09
77,739	Zoetis, Inc.	5,586,325	0.08
		529,816,766	**7.34**
Real Estate			
54,563	CBRE Group, Inc.	7,349,090	0.10
52,400	Daito Trust Construction Co. Ltd.	1,000,767	0.01
7,580	FirstService Corp.	1,077,469	0.02
88,105	Hulic Co. Ltd.	919,946	0.01
458,310	Mitsui Fudosan Co. Ltd.	4,227,083	0.06
9,575	REA Group Ltd.	923,325	0.01
696,499	Sino Land Co. Ltd.	913,028	0.01
107,800	Sumitomo Realty & Development Co. Ltd.	2,481,340	0.04
240,030	Sun Hung Kai Properties Ltd.	3,437,286	0.05
63,297	Swire Pacific Ltd.	659,440	0.01
14,942	Swiss Prime Site AG	2,443,253	0.03
133,313	Vonovia SE	3,290,678	0.05
		28,722,705	**0.40**
Real Estate Investment Trust			
86,159	American Tower Corp.	14,093,028	0.19
25,717	AvalonBay Communities, Inc.	4,852,541	0.07

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
749,312	CapitaLand Ascendas REIT	1,442,489	0.02
80,608	Crown Castle, Inc.	6,104,444	0.08
63,523	Digital Realty Trust, Inc.	11,407,460	0.16
18,232	Equinix, Inc.	19,004,854	0.26
8,429	Gecina SA	708,792	0.01
54,989	Iron Mountain, Inc.	6,945,660	0.10
172,332	Prologis, Inc.	23,345,816	0.32
30,461	Regency Centers Corp.	2,428,960	0.03
19,556	SBA Communications Corp.	3,450,852	0.05
965,524	Scentre Group	2,582,012	0.04
223,795	Segro PLC	2,599,622	0.04
447,803	Stockland	1,265,771	0.02
729,144	Vicinity Ltd.	1,303,289	0.02
130,206	Welltower, Inc.	29,552,856	0.41
		131,088,446	**1.82**
Retail			
52,233	Associated British Foods PLC	1,376,819	0.02
36,439	Best Buy Co., Inc.	2,764,991	0.04
11,625	Burlington Stores, Inc.	3,682,800	0.05
118,953	Carvana Co.	7,829,486	0.11
240,768	Chipotle Mexican Grill, Inc.	8,186,112	0.11
21,175	Darden Restaurants, Inc.	4,362,262	0.06
11,193	Dick's Sporting Goods, Inc.	2,538,684	0.04
40,714	Dollar General Corp.	4,686,589	0.06
34,767	Dollar Tree, Inc.	4,205,069	0.06
50,420	Dollarama, Inc.	6,667,701	0.09
35,354	Fast Retailing Co. Ltd.	18,013,627	0.25
35,937	Ferguson Enterprises, Inc.	8,528,928	0.12
78,201	H & M Hennes & Mauritz AB	1,346,963	0.02
184,142	Home Depot, Inc.	64,943,201	0.90
313,185	Kingfisher PLC	1,177,190	0.02
103,535	Lowe's Cos., Inc.	22,828,432	0.32
18,384	Lululemon Athletica, Inc.	2,099,085	0.03
131,338	McDonald's Corp.	35,501,975	0.49
40,643	Moncler SpA	2,359,602	0.03
21,096	Next PLC	4,072,549	0.06
70,014	Nitori Holdings Co. Ltd.	1,040,140	0.01
352,570	Pan Pacific International Holdings Corp.	1,785,357	0.02
13,708	Pandora AS	1,573,757	0.02
59,354	Restaurant Brands International, Inc.	4,303,609	0.06
57,908	Ross Stores, Inc.	12,325,718	0.17
94,523	Ryohin Keikaku Co. Ltd.	2,058,249	0.03
83,716	Target Corp.	10,934,147	0.15
204,559	TJX Cos., Inc.	30,990,688	0.43
97,240	Tractor Supply Co.	3,073,756	0.04
8,102	Ulta Beauty, Inc.	3,653,840	0.05
21,998	Williams-Sonoma, Inc.	5,127,734	0.07
51,100	Yum! Brands, Inc.	8,168,846	0.11
40,431	Zalando SE	1,172,722	0.02
		293,380,628	**4.06**
Semiconductors			
301,416	Advanced Micro Devices, Inc.	175,095,568	2.43
135,326	Advantest Corp.	26,927,813	0.37
16,192	Disco Corp.	8,095,751	0.11
241,413	Infineon Technologies AG	22,541,533	0.31
812,247	Intel Corp.	113,414,049	1.57
157,536	Marvell Technology, Inc.	46,928,399	0.65
5,645	Nova Ltd.	2,984,066	0.04

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
3,487,889	NVIDIA Corp.	697,891,710	9.67
46,715	NXP Semiconductors NV	13,128,316	0.18
318,953	Renesas Electronics Corp.	9,433,669	0.13
116,823	STMicroelectronics NV	8,613,526	0.12
168,326	Texas Instruments, Inc.	50,172,931	0.70
		1,175,227,331	**16.28**
Software			
74,685	Adobe, Inc.	15,311,919	0.21
31,355	Atlassian Corp.	2,439,105	0.03
39,004	Autodesk, Inc.	7,583,158	0.10
21,817	Broadridge Financial Solutions, Inc.	2,987,838	0.04
51,047	Cadence Design Systems, Inc.	19,158,960	0.27
3,719	Constellation Software, Inc.	6,998,929	0.10
122,270	Dassault Systemes SE	2,490,382	0.03
15,899	Descartes Systems Group, Inc.	1,100,799	0.01
41,635	Electronic Arts, Inc.	8,536,840	0.12
4,307	Fair Isaac Corp.	5,145,917	0.07
95,094	Fidelity National Information Services, Inc.	3,697,255	0.05
98,856	Fiserv, Inc.	4,848,887	0.07
51,122	Intuit, Inc.	13,342,842	0.18
1,304,205	Microsoft Corp.	486,494,549	6.74
14,489	MongoDB, Inc.	4,866,855	0.07
10,472	Nemetschek SE	635,747	0.01
59,614	Paychex, Inc.	5,861,845	0.08
21,721	PTC, Inc.	2,467,723	0.03
171,715	Sage Group PLC	1,859,734	0.03
147,567	Salesforce, Inc.	23,117,846	0.32
193,134	SAP SE	29,588,556	0.41
193,616	ServiceNow, Inc.	19,222,196	0.27
33,641	Synopsys, Inc.	15,006,241	0.21
26,612	Twilio, Inc.	5,490,854	0.08
27,176	Veeva Systems, Inc.	4,822,925	0.07
38,918	Workday, Inc.	4,764,342	0.07
30,666	Xero Ltd.	1,534,343	0.02
		699,376,587	**9.69**
Textiles and Apparel			
29,936	adidas AG	6,140,114	0.08
125,942	Asics Corp.	3,390,224	0.05
26,192	Deckers Outdoor Corp.	2,600,604	0.04
33,262	Gildan Activewear, Inc.	1,714,268	0.02
4,782	Hermes International SCA	8,736,683	0.12
13,174	Kering SA	3,724,792	0.05
		26,306,685	**0.36**
Transportation			
448	AP Moller - Maersk AS Class A Shares	1,034,690	0.01
617	AP Moller - Maersk AS Class B Shares	1,466,531	0.02
139,631	Central Japan Railway Co.	2,980,341	0.04
21,788	CH Robinson Worldwide, Inc.	4,103,552	0.06
170,073	Deutsche Post AG	10,325,002	0.14
35,557	DSV AS	8,424,257	0.12
45,753	Getlink SE	972,955	0.01
40,589	Hankyu Hanshin Holdings, Inc.	1,066,889	0.01
45,169	InPost SA	795,799	0.01
13,994	JB Hunt Transport Services, Inc.	4,050,283	0.06
8,820	Kuehne & Nagel International AG	2,142,539	0.03
296,253	MTR Corp. Ltd.	1,152,214	0.02
34,679	Old Dominion Freight Line, Inc.	7,511,471	0.10

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.09% (31 December 2025 - 99.84%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
37,636	Seibu Holdings, Inc.	734,773	0.01
243,283	SITC International Holdings Co. Ltd.	973,498	0.01
137,670	United Parcel Service, Inc.	14,799,525	0.21
74,444	West Japan Railway Co.	1,248,177	0.02
21,161	XPO, Inc.	4,344,142	0.06
		68,126,638	**0.94**
Water			
36,096	American Water Works Co., Inc.	4,749,511	0.07
50,096	Severn Trent PLC	1,965,441	0.03
137,324	United Utilities Group PLC	2,385,825	0.03
		9,100,777	**0.13**
Total Equities		**7,224,850,966**	**100.09**

Preferred Stocks - 0.05% (31 December 2025 - 0.06%)

Electronics			
4,689	Sartorius AG	1,230,871	0.02
		1,230,871	**0.02**
Household Products			
27,899	Henkel AG & Co. KGaA	2,345,700	0.03
		2,345,700	**0.03**
Total Preferred Stocks		**3,576,571**	**0.05**
Total Transferable Securities		**7,228,427,537**	**100.14**

Financial Derivative Instruments - (0.25)% (31 December 2025 - (0.02)%)

OTC Financial Derivative Instruments - (0.25)% (31 December 2025 - (0.02)%)

Open Forward Foreign Currency Exchange Contracts* - (0.25)% (31 December 2025 - (0.02)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	AUD	919,504	EUR	565,916	(9,979)	0.00
01/07/2026	AUD	189,700	EUR	116,413	(1,671)	0.00
01/07/2026	AUD	505,600	EUR	307,189	(930)	0.00
01/07/2026	AUD	124,300	EUR	75,824	(575)	0.00
01/07/2026	AUD	49,400	EUR	30,044	(125)	0.00
02/07/2026	CAD	1,264,300	EUR	782,824	(3,866)	0.00
02/07/2026	CAD	475,900	EUR	295,951	(2,924)	0.00
02/07/2026	CAD	927,400	EUR	573,177	(1,640)	0.00
02/07/2026	CAD	123,900	EUR	76,828	(507)	0.00
02/07/2026	CAD	26,800	EUR	16,564	(47)	0.00
02/07/2026	CAD	311,800	EUR	192,229	(4)	0.00
02/07/2026	CAD	55,943,912	EUR	34,465,200	27,766	0.00
01/07/2026	CHF	258,128	EUR	283,627	(4,271)	0.00
01/07/2026	CHF	231,700	EUR	253,815	(2,949)	0.00
01/07/2026	CHF	148,500	EUR	161,533	(586)	0.00
01/07/2026	CHF	461,300	EUR	500,401	(238)	0.00
01/07/2026	CHF	59,000	EUR	64,120	(166)	0.00
01/07/2026	CHF	623,100	EUR	675,734	(112)	0.00
01/07/2026	CHF	13,300	EUR	14,427	(7)	0.00
01/07/2026	CHF	27,826,104	EUR	30,127,874	50,682	0.00
01/07/2026	DKK	62,633,550	EUR	8,379,799	(700)	0.00
01/07/2026	DKK	533,800	EUR	71,450	(43)	0.00
01/07/2026	DKK	349,600	EUR	46,779	(11)	0.00
01/07/2026	DKK	139,000	EUR	18,600	(6)	0.00

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts* - (0.25)% (31 December 2025 - (0.02)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	13,148	AUD	21,700	(2)	0.00
01/07/2026	EUR	16,420	AUD	27,100	(2)	0.00
01/07/2026	EUR	11,726	AUD	19,300	35	0.00
01/07/2026	EUR	12,916	AUD	21,200	80	0.00
01/07/2026	EUR	30,645	AUD	50,300	189	0.00
01/07/2026	EUR	18,183	AUD	29,700	213	0.00
01/07/2026	EUR	16,798	AUD	27,400	223	0.00
01/07/2026	EUR	24,428	AUD	39,900	285	0.00
01/07/2026	EUR	27,349	AUD	44,400	508	0.00
01/07/2026	EUR	43,549	AUD	70,700	809	0.00
01/07/2026	EUR	297,815	AUD	489,300	1,505	0.00
01/07/2026	EUR	427,510	AUD	698,300	4,990	0.00
01/07/2026	EUR	2,633,476	AUD	4,291,357	37,801	0.00
01/07/2026	EUR	11,419,357	AUD	18,636,877	144,123	0.00
01/07/2026	EUR	53,898	CHF	49,800	(115)	0.00
01/07/2026	EUR	40,153	CHF	37,100	(86)	0.00
01/07/2026	EUR	25,810	CHF	23,800	4	0.00
01/07/2026	EUR	28,775	CHF	26,500	46	0.00
01/07/2026	EUR	35,833	CHF	33,000	58	0.00
01/07/2026	EUR	27,935	CHF	25,700	78	0.00
01/07/2026	EUR	66,305	CHF	61,000	185	0.00
01/07/2026	EUR	35,721	CHF	32,700	302	0.00
01/07/2026	EUR	58,010	CHF	53,000	619	0.00
01/07/2026	EUR	92,378	CHF	84,400	985	0.00
01/07/2026	EUR	656,637	CHF	604,600	1,213	0.00
01/07/2026	EUR	918,545	CHF	845,900	1,515	0.00
01/07/2026	EUR	1,301,126	CHF	1,198,224	2,145	0.00
01/07/2026	EUR	29,093,520	CHF	26,545,408	354,414	0.00
01/07/2026	EUR	7,680	DKK	57,400	1	0.00
01/07/2026	EUR	11,158	DKK	83,400	1	0.00
01/07/2026	EUR	7,988	DKK	59,700	2	0.00
01/07/2026	EUR	9,982	DKK	74,600	2	0.00
01/07/2026	EUR	14,998	DKK	112,100	2	0.00
01/07/2026	EUR	10,304	DKK	77,000	3	0.00
01/07/2026	EUR	18,210	DKK	136,100	3	0.00
01/07/2026	EUR	16,702	DKK	124,800	7	0.00
01/07/2026	EUR	26,605	DKK	198,800	11	0.00
01/07/2026	EUR	182,204	DKK	1,361,700	40	0.00
01/07/2026	EUR	249,657	DKK	1,865,900	40	0.00
01/07/2026	EUR	476,500	DKK	3,560,182	246	0.00
01/07/2026	EUR	1,540,198	DKK	11,507,837	762	0.00
01/07/2026	EUR	6,272,621	DKK	46,862,431	3,787	0.00
01/07/2026	EUR	27,060,246	GBP	23,500,200	(252,641)	0.00
01/07/2026	EUR	813,871	GBP	705,700	(6,141)	0.00
01/07/2026	EUR	278,323	GBP	241,280	(2,032)	0.00
01/07/2026	EUR	570,207	GBP	492,300	(1,487)	0.00
01/07/2026	EUR	83,437	GBP	72,200	(433)	0.00
01/07/2026	EUR	58,617	GBP	50,700	(275)	0.00
01/07/2026	EUR	52,351	GBP	45,300	(272)	0.00
01/07/2026	EUR	32,331	GBP	28,000	(199)	0.00
01/07/2026	EUR	31,333	GBP	27,100	(146)	0.00
01/07/2026	EUR	25,089	GBP	21,700	(117)	0.00
01/07/2026	EUR	47,146	GBP	40,700	(117)	0.00
01/07/2026	EUR	24,742	GBP	21,400	(116)	0.00
01/07/2026	EUR	35,099	GBP	30,300	(87)	0.00
01/07/2026	EUR	22,484	GBP	19,400	(42)	0.00
01/07/2026	EUR	2,020	ILS	6,900	(6)	0.00
01/07/2026	EUR	1,611	ILS	5,500	(5)	0.00
01/07/2026	EUR	2,264	ILS	7,700	4	0.00
01/07/2026	EUR	3,058	ILS	10,400	5	0.00
01/07/2026	EUR	1,387	ILS	4,700	8	0.00
01/07/2026	EUR	1,595	ILS	5,400	11	0.00
01/07/2026	EUR	3,810	ILS	12,900	26	0.00
01/07/2026	EUR	2,109	ILS	7,100	28	0.00
01/07/2026	EUR	3,495	ILS	11,600	103	0.00
01/07/2026	EUR	5,575	ILS	18,500	164	0.00
01/07/2026	EUR	37,123	ILS	125,600	288	0.00
01/07/2026	EUR	50,006	ILS	168,900	484	0.00
01/07/2026	EUR	315,627	ILS	1,038,820	12,195	0.00

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts* - (0.25)% (31 December 2025 - (0.02)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	1,435,404	ILS	4,710,578	60,074	0.00
01/07/2026	EUR	2,964,066	JPY	551,606,136	(5,160)	0.00
01/07/2026	EUR	151,322	JPY	28,160,700	(263)	0.00
01/07/2026	EUR	217,397	JPY	40,426,800	(192)	0.00
01/07/2026	EUR	136,454	JPY	25,374,800	(121)	0.00
01/07/2026	EUR	63,800	JPY	11,873,100	(111)	0.00
01/07/2026	EUR	84,203	JPY	15,655,200	(56)	0.00
01/07/2026	EUR	64,283	JPY	11,876,800	418	0.00
01/07/2026	EUR	80,272	JPY	14,830,900	522	0.00
01/07/2026	EUR	94,163	JPY	17,380,800	714	0.00
01/07/2026	EUR	59,052	JPY	10,833,700	855	0.00
01/07/2026	EUR	126,489	JPY	23,347,700	959	0.00
01/07/2026	EUR	1,451,047	JPY	268,943,900	4,197	0.00
01/07/2026	EUR	1,805,569	JPY	333,662,302	11,316	0.00
01/07/2026	EUR	2,111,889	JPY	390,067,500	14,477	0.00
01/07/2026	EUR	68,800,069	JPY	12,744,497,292	243,514	0.00
01/07/2026	EUR	1,553	NOK	17,100	47	0.00
01/07/2026	EUR	1,602	NOK	17,600	53	0.00
01/07/2026	EUR	2,266	NOK	25,100	54	0.00
01/07/2026	EUR	2,002	NOK	22,000	66	0.00
01/07/2026	EUR	3,042	NOK	33,700	73	0.00
01/07/2026	EUR	2,135	NOK	23,200	97	0.00
01/07/2026	EUR	3,696	NOK	40,700	113	0.00
01/07/2026	EUR	3,478	NOK	37,600	176	0.00
01/07/2026	EUR	5,540	NOK	59,900	281	0.00
01/07/2026	EUR	49,936	NOK	556,600	845	0.00
01/07/2026	EUR	36,254	NOK	399,000	1,128	0.00
01/07/2026	EUR	1,724,503	NOK	18,653,009	86,625	0.00
01/07/2026	EUR	299	NZD	600	-	0.00
01/07/2026	EUR	351	NZD	700	3	0.00
01/07/2026	EUR	401	NZD	800	3	0.00
01/07/2026	EUR	352	NZD	700	4	0.00
01/07/2026	EUR	601	NZD	1,200	5	0.00
01/07/2026	EUR	802	NZD	1,600	6	0.00
01/07/2026	EUR	556	NZD	1,100	10	0.00
01/07/2026	EUR	804	NZD	1,600	10	0.00
01/07/2026	EUR	916	NZD	1,800	24	0.00
01/07/2026	EUR	1,476	NZD	2,900	38	0.00
01/07/2026	EUR	7,708	NZD	15,300	109	0.00
01/07/2026	EUR	10,961	NZD	21,800	131	0.00
01/07/2026	EUR	458,832	NZD	902,919	10,958	0.00
01/07/2026	EUR	8,890	SEK	97,800	58	0.00
01/07/2026	EUR	11,107	SEK	122,200	73	0.00
01/07/2026	EUR	12,419	SEK	136,500	95	0.00
01/07/2026	EUR	16,677	SEK	183,300	127	0.00
01/07/2026	EUR	8,891	SEK	96,700	174	0.00
01/07/2026	EUR	11,561	SEK	125,800	219	0.00
01/07/2026	EUR	21,093	SEK	229,400	413	0.00
01/07/2026	EUR	18,847	SEK	203,900	480	0.00
01/07/2026	EUR	30,022	SEK	324,800	764	0.00
01/07/2026	EUR	290,850	SEK	3,187,300	3,200	0.00
01/07/2026	EUR	204,529	SEK	2,228,700	3,557	0.00
01/07/2026	EUR	10,523,904	SEK	113,587,993	295,440	0.00
01/07/2026	EUR	3,117,831	SGD	4,632,419	(16,828)	0.00
01/07/2026	EUR	75,040	SGD	111,400	(333)	0.00
01/07/2026	EUR	107,784	SGD	159,500	(84)	0.00
01/07/2026	EUR	10,015	SGD	14,900	(70)	0.00
01/07/2026	EUR	7,597	SGD	11,300	(51)	0.00
01/07/2026	EUR	6,251	SGD	9,300	(44)	0.00
01/07/2026	EUR	3,887	SGD	5,800	(40)	0.00
01/07/2026	EUR	3,227	SGD	4,800	(21)	0.00
01/07/2026	EUR	4,043	SGD	6,000	(16)	0.00
01/07/2026	EUR	3,234	SGD	4,800	(13)	0.00
01/07/2026	EUR	5,678	SGD	8,400	(3)	0.00
01/07/2026	EUR	4,258	SGD	6,300	(2)	0.00
01/07/2026	EUR	3,057	SGD	4,500	16	0.00
01/07/2026	EUR	796,141,313	USD	928,527,671	(18,299,236)	(0.25)
01/07/2026	EUR	19,827,198	USD	23,026,945	(358,508)	0.00
01/07/2026	EUR	17,267,276	USD	19,998,700	(257,022)	0.00

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts* - (0.25)% (31 December 2025 - (0.02)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	11,542,739	USD	13,368,627	(171,813)	0.00
01/07/2026	EUR	23,932,699	USD	27,499,700	(137,443)	0.00
01/07/2026	EUR	2,524,513	USD	2,942,900	(56,624)	0.00
01/07/2026	EUR	1,584,501	USD	1,847,100	(35,540)	0.00
01/07/2026	EUR	8,587,168	USD	9,852,435	(34,725)	0.00
01/07/2026	EUR	1,763,159	USD	2,047,700	(31,881)	0.00
01/07/2026	EUR	978,872	USD	1,139,600	(20,456)	0.00
01/07/2026	EUR	743,425	USD	863,400	(13,442)	0.00
01/07/2026	EUR	359,406	USD	419,946	(9,038)	0.00
01/07/2026	EUR	939,310	USD	1,082,600	(8,687)	0.00
01/07/2026	EUR	752,246	USD	867,000	(6,957)	0.00
01/07/2026	EUR	1,428,420	USD	1,635,400	(2,287)	0.00
01/07/2026	EUR	1,063,323	USD	1,217,400	(1,702)	0.00
01/07/2026	EUR	668,058	USD	757,800	5,991	0.00
02/07/2026	EUR	77,796	CAD	126,300	(78)	0.00
02/07/2026	EUR	32,831	CAD	53,300	(33)	0.00
02/07/2026	EUR	45,995	CAD	74,500	75	0.00
02/07/2026	EUR	61,800	CAD	100,100	101	0.00
02/07/2026	EUR	29,906	CAD	48,300	148	0.00
02/07/2026	EUR	42,448	CAD	68,600	178	0.00
02/07/2026	EUR	33,385	CAD	53,900	178	0.00
02/07/2026	EUR	1,071,353	CAD	1,737,500	208	0.00
02/07/2026	EUR	41,685	CAD	67,300	222	0.00
02/07/2026	EUR	69,099	CAD	111,300	551	0.00
02/07/2026	EUR	110,074	CAD	177,300	878	0.00
02/07/2026	EUR	770,509	CAD	1,245,700	2,896	0.00
02/07/2026	EUR	659,406	CAD	1,060,086	6,702	0.00
02/07/2026	EUR	2,276,369	CAD	3,660,626	22,395	0.00
02/07/2026	EUR	31,370,191	CAD	50,489,200	278,441	0.00
02/07/2026	EUR	7,277,367	HKD	66,439,100	(151,945)	0.00
02/07/2026	EUR	146,292	HKD	1,327,100	(1,973)	0.00
02/07/2026	EUR	206,616	HKD	1,860,500	(1,023)	0.00
02/07/2026	EUR	22,581	HKD	206,100	(465)	0.00
02/07/2026	EUR	14,177	HKD	129,400	(292)	0.00
02/07/2026	EUR	15,127	HKD	137,600	(252)	0.00
02/07/2026	EUR	8,754	HKD	79,800	(167)	0.00
02/07/2026	EUR	6,376	HKD	58,000	(106)	0.00
02/07/2026	EUR	7,952	HKD	71,800	(64)	0.00
02/07/2026	EUR	6,369	HKD	57,500	(51)	0.00
02/07/2026	EUR	12,912	HKD	115,900	(17)	0.00
02/07/2026	EUR	9,615	HKD	86,300	(12)	0.00
02/07/2026	EUR	5,634	HKD	50,100	52	0.00
03/08/2026	EUR	30,195,919	CHF	27,826,104	(48,909)	0.00
03/08/2026	EUR	8,382,957	DKK	62,633,550	683	0.00
03/08/2026	EUR	26,372,873	GBP	22,772,799	(33,255)	0.00
03/08/2026	EUR	7,241,843	HKD	64,893,231	5,641	0.00
03/08/2026	EUR	1,703,552	ILS	5,816,798	(3,682)	0.00
03/08/2026	EUR	69,409,844	JPY	12,822,533,788	364,604	0.01
03/08/2026	EUR	1,661,537	NOK	18,867,909	(3,793)	0.00
03/08/2026	EUR	449,000	NZD	908,819	(3,535)	0.00
03/08/2026	EUR	9,228,553	SEK	102,484,393	(42,885)	0.00
03/08/2026	EUR	3,185,941	SGD	4,702,219	3,676	0.00
03/08/2026	EUR	784,183,984	USD	896,938,662	781,903	0.01
04/08/2026	EUR	13,404,608	AUD	22,298,630	(93,440)	0.00
04/08/2026	EUR	34,467,162	CAD	55,943,912	(28,901)	0.00
01/07/2026	GBP	50,500	EUR	58,463	185	0.00
01/07/2026	GBP	126,900	EUR	146,849	536	0.00
01/07/2026	GBP	508,700	EUR	589,574	1,112	0.00
01/07/2026	GBP	193,800	EUR	223,882	1,257	0.00
01/07/2026	GBP	1,255,181	EUR	1,450,012	8,139	0.00
01/07/2026	GBP	22,772,799	EUR	26,409,369	31,346	0.00
02/07/2026	HKD	1,310,200	EUR	147,330	(1,368)	0.00
02/07/2026	HKD	1,075,800	EUR	120,384	(452)	0.00
02/07/2026	HKD	31,100	EUR	3,480	(13)	0.00
02/07/2026	HKD	144,000	EUR	15,890	195	0.00
02/07/2026	HKD	361,800	EUR	39,778	658	0.00
02/07/2026	HKD	550,400	EUR	60,440	1,085	0.00
02/07/2026	HKD	2,252,669	EUR	246,251	5,716	0.00
01/07/2026	ILS	49,600	EUR	15,116	(635)	0.00

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts* - (0.25)% (31 December 2025 - (0.02)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	ILS	123,700	EUR	36,495	(207)	0.00
01/07/2026	ILS	32,400	EUR	9,612	(115)	0.00
01/07/2026	ILS	12,900	EUR	3,785	3	0.00
01/07/2026	ILS	2,800	EUR	819	4	0.00
01/07/2026	ILS	96,400	EUR	28,185	131	0.00
01/07/2026	JPY	12,822,533,788	EUR	69,322,122	(360,226)	(0.01)
01/07/2026	JPY	283,423,800	EUR	1,544,878	(22,381)	0.00
01/07/2026	JPY	565,695,730	EUR	3,061,834	(19,926)	0.00
01/07/2026	JPY	239,930,720	EUR	1,307,807	(18,946)	0.00
01/07/2026	JPY	212,567,800	EUR	1,153,485	(10,871)	0.00
01/07/2026	JPY	108,297,700	EUR	584,260	(1,639)	0.00
01/07/2026	JPY	153,801,292	EUR	828,884	(1,339)	0.00
01/07/2026	JPY	28,255,000	EUR	152,614	(634)	0.00
01/07/2026	JPY	6,143,600	EUR	33,338	(314)	0.00
01/07/2026	JPY	67,888,200	EUR	365,426	(82)	0.00
01/07/2026	NOK	156,700	EUR	14,508	(751)	0.00
01/07/2026	NOK	105,200	EUR	9,514	(246)	0.00
01/07/2026	NOK	41,900	EUR	3,812	(124)	0.00
01/07/2026	NOK	18,867,909	EUR	1,664,497	3,696	0.00
01/07/2026	NZD	5,900	EUR	3,005	(79)	0.00
01/07/2026	NZD	5,100	EUR	2,567	(34)	0.00
01/07/2026	NZD	2,000	EUR	1,009	(16)	0.00
01/07/2026	NZD	15,700	EUR	7,810	2	0.00
01/07/2026	NZD	908,819	EUR	449,099	3,527	0.00
01/07/2026	SEK	12,429,900	EUR	1,147,617	(27,745)	0.00
01/07/2026	SEK	872,000	EUR	80,509	(1,946)	0.00
01/07/2026	SEK	571,000	EUR	52,497	(1,021)	0.00
01/07/2026	SEK	227,000	EUR	20,792	(317)	0.00
01/07/2026	SEK	102,484,393	EUR	9,224,628	42,736	0.00
01/07/2026	SGD	4,702,219	EUR	3,182,982	(3,695)	0.00
01/07/2026	SGD	117,500	EUR	79,810	(405)	0.00
01/07/2026	SGD	10,400	EUR	6,999	39	0.00
01/07/2026	SGD	26,200	EUR	17,616	116	0.00
01/07/2026	SGD	42,800	EUR	28,815	146	0.00
01/07/2026	USD	896,938,662	EUR	785,238,487	(824,571)	(0.01)
01/07/2026	USD	19,825,500	EUR	17,477,687	(156,741)	0.00
01/07/2026	USD	18,065,296	EUR	15,925,933	(142,825)	0.00
01/07/2026	USD	14,869,200	EUR	13,048,259	(48,876)	0.00
01/07/2026	USD	429,700	EUR	377,077	(1,412)	0.00
01/07/2026	USD	2,004,700	EUR	1,732,436	24,006	0.00
01/07/2026	USD	5,031,600	EUR	4,332,357	78,415	0.00
01/07/2026	USD	20,814,464	EUR	18,114,608	104,031	0.00
01/07/2026	USD	15,641,359	EUR	13,571,109	125,508	0.00
01/07/2026	USD	7,900,700	EUR	6,792,831	134,455	0.00
01/07/2026	USD	12,394,136	EUR	10,656,179	210,925	0.00
01/07/2026	USD	23,179,607	EUR	20,065,260	238,994	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**3,884,003**	**0.02**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(21,829,277)**	**(0.27)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(17,945,274)**	**(0.25)**
Total OTC Financial Derivative Instruments					**(17,945,274)**	**(0.25)**
Total Financial Derivative Instruments					**(17,945,274)**	**(0.25)**
Total Financial Assets at Fair Value through Profit or Loss					7,210,482,263	99.89
Other Net Assets - 0.11% (31 December 2025 - 0.12%)					7,985,064	0.11
Net Assets Attributable to Redeeming Participating Shareholders					**7,218,467,327**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland PLC, BNP Paribas SA, BofA Securities Europe SA, Citigroup Global Markets Europe AG, Commerzbank AG, Deutsche Bank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Xtrackers MSCI World ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.77
OTC Financial Derivative Instruments	0.05
Other Current Assets	0.18
Total Assets	100.00

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.43% (31 December 2025 - 99.37%)

Number of Shares	Security	Value EUR	% of Fund
Automobiles			
26,139	Ferrari NV	8,478,185	0.72
		8,478,185	**0.72**
Banks			
457,440	AIB Group PLC	4,700,196	0.40
1,025,944	Banco de Sabadell SA	3,179,400	0.27
204,359	Bank of Ireland Group PLC	3,560,956	0.30
15,726	BAWAG Group AG	2,756,768	0.23
213,498	BNP Paribas SA	21,806,686	1.84
756,896	CaixaBank SA	9,374,157	0.79
195,153	Credit Agricole SA	3,433,717	0.29
174,702	DNB Bank ASA	4,550,719	0.38
3,701,923	HSBC Holdings PLC	61,489,159	5.19
629,090	ING Groep NV	17,406,920	1.47
49,385	KBC Group NV	5,891,631	0.50
12,609,099	Lloyds Banking Group PLC	16,262,614	1.37
137,660	Societe Generale SA	10,650,754	0.90
		165,063,677	**13.93**
Beverages			
43,149	Coca-Cola Europacific Partners PLC	3,776,717	0.32
43,095	Coca-Cola HBC AG	2,461,411	0.21
		6,238,128	**0.53**
Biotechnology			
28	Argenx SE - Belgium listing	22,719	0.00
13,308	Argenx SE - Netherlands listing	10,798,111	0.91
13,119	Genmab AS	3,150,359	0.27
38,425	Swedish Orphan Biovitrum AB	1,604,366	0.13
		15,575,555	**1.31**
Building Products			
2,121	Belimo Holding AG	2,092,843	0.18
6,956	Geberit AG	4,071,431	0.34
29,867	Investment AB Latour	519,601	0.04
32,934	Kingspan Group PLC	2,633,073	0.22
310,733	Nibe Industrier AB	1,011,529	0.08
19,553	Rockwool AS	547,230	0.05
32,769	Sika AG	5,924,936	0.50
127,603	Svenska Cellulosa AB SCA	1,142,831	0.10
		17,943,474	**1.51**
Chemicals			
137,287	Air Liquide SA	23,789,091	2.01
33,198	Akzo Nobel NV	1,969,969	0.17
25,103	Brenntag SE	1,334,978	0.11
35,666	DSM-Firmenich AG	2,960,278	0.25
1,989	Givaudan SA	7,375,908	0.62
75,755	Novonesis Novozymes B	4,184,572	0.35
15,042	Syensqo SA	971,713	0.08
28,547	Symrise AG	2,506,998	0.21
		45,093,507	**3.80**
Commercial Services and Supplies			
73,103	Ayvens SA	842,147	0.07
69,467	Bureau Veritas SA	1,860,326	0.16
33,098	Intertek Group PLC	2,230,469	0.19

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.43% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies cont/d			
384,748	RELX PLC	10,567,770	0.89
543,036	Rentokil Initial PLC	2,689,315	0.23
104,045	Securitas AB	1,496,965	0.13
35,592	SGS SA	3,616,924	0.30
88,250	Sunbelt Rentals Holdings, Inc.	5,630,587	0.47
50,020	Verisure PLC	488,195	0.04
48,725	Wolters Kluwer NV	2,750,039	0.23
		32,172,737	**2.71**
Computers and Peripherals			
281,899	Prosus NV	10,709,343	0.90
15,419	Scout24 SE	1,115,565	0.10
31,599	Spotify Technology SA	12,689,624	1.07
		24,514,532	**2.07**
Construction and Engineering			
5,325	Acciona SA	1,476,090	0.12
161,815	Aena SME SA	4,313,988	0.36
7,005	Aeroports de Paris SA	798,570	0.07
47,636	Bouygues SA	2,325,113	0.20
102,692	Cellnex Telecom SA	2,685,396	0.23
14,748	Eiffage SA	1,903,967	0.16
102,270	Ferrovial NV	6,134,155	0.52
72,076	Skanska AB	1,688,391	0.14
100,350	Vinci SA	12,824,730	1.08
		34,150,400	**2.88**
Containers and Packaging			
119,739	Stora Enso OYJ	1,116,686	0.09
		1,116,686	**0.09**
Distribution and Wholesale			
56,076	AddTech AB	1,730,167	0.15
69,702	Bunzl PLC	2,128,106	0.18
4,674	D'ieteren Group	796,449	0.07
47,738	Rexel SA	1,824,069	0.15
		6,478,791	**0.55**
Diversified Financials			
210,025	3i Group PLC	6,061,280	0.51
34,759	AerCap Holdings NV	4,432,053	0.37
45,233	CVC Capital Partners PLC	574,911	0.05
39,044	Deutsche Boerse AG	9,323,707	0.79
92,563	EQT AB	2,292,110	0.19
15,748	Groupe Bruxelles Lambert NV	1,255,116	0.11
96,151	London Stock Exchange Group PLC	9,110,509	0.77
4,592	Partners Group Holding AG	3,297,203	0.28
173,135	Schroders PLC	1,180,823	0.10
3,356	Sofina SA	747,046	0.06
		38,274,758	**3.23**
Diversified Telecommunications			
165,296	Airtel Africa PLC	628,635	0.05
1,231,526	BT Group PLC	2,717,803	0.23
30,572	Elisa OYJ	1,123,215	0.10
822,810	Koninklijke KPN NV	3,551,248	0.30
5,568	Swisscom AG	3,764,353	0.32
117,872	Tele2 AB	1,796,571	0.15
132,381	Telenor ASA	1,659,220	0.14

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.43% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
507,185	Telia Co. AB	2,163,953	0.18
3,985,909	Vodafone Group PLC	4,608,705	0.39
		22,013,703	**1.86**
Electric Utilities			
68,979	EDP Renewables SA	977,432	0.08
629,629	EDP SA	2,884,331	0.24
9,384	Elia Group SA	1,311,883	0.11
99,401	Orsted AS	1,952,143	0.17
87,236	Redeia Corp. SA	1,298,944	0.11
302,473	Terna - Rete Elettrica Nazionale	3,097,324	0.26
		11,522,057	**0.97**
Electrical Equipment			
54,968	Legrand SA	8,118,774	0.69
118,061	Schneider Electric SE	33,694,609	2.84
		41,813,383	**3.53**
Electronics			
337,653	ABB Ltd.	32,064,921	2.71
210,465	Assa Abloy AB	6,512,700	0.55
		38,577,621	**3.26**
Energy Equipment and Services			
207,856	Vestas Wind Systems AS	5,133,211	0.43
		5,133,211	**0.43**
Food Products			
764	Barry Callebaut AG	928,653	0.08
126,634	Carrefour SA	2,057,802	0.17
208	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	2,120,049	0.18
22	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	2,290,069	0.19
366,761	Compass Group PLC	10,361,567	0.87
60,929	Jeronimo Martins SGPS SA	1,021,170	0.09
34,336	Kerry Group PLC	2,758,898	0.23
58,709	Kesko OYJ	1,148,348	0.10
190,763	Koninklijke Ahold Delhaize NV	6,718,673	0.57
87	Lotus Bakeries NV	1,010,940	0.09
444,029	Marks & Spencer Group PLC	1,917,549	0.16
93,516	Mowi ASA	1,510,999	0.13
156,074	Orkla ASA	1,437,475	0.12
14,572	Salmar ASA	596,609	0.05
16,647	Sodexo SA	843,170	0.07
		36,721,971	**3.10**
Forest Products			
113,444	UPM-Kymmene OYJ	2,631,901	0.22
		2,631,901	**0.22**
Health Care Equipment and Supplies			
107,793	Alcon AG	6,381,721	0.54
27,114	Coloplast AS	1,350,459	0.11
19,387	Demant AS	695,607	0.06
64,875	EssilorLuxottica SA	10,642,744	0.90
44,302	Qiagen NV	1,501,838	0.13
6,278	Sartorius Stedim Biotech	1,140,085	0.10
10,580	Sonova Holding AG	2,203,777	0.18
23,995	Straumann Holding AG	2,768,325	0.23
		26,684,556	**2.25**

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.43% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Providers and Services			
8,792	BioMerieux	604,010	0.05
24,615	Eurofins Scientific SE	1,687,605	0.14
90,813	Fresenius SE & Co. KGaA	3,629,796	0.31
15,134	Lonza Group AG	8,956,573	0.76
		14,877,984	**1.26**
Hotels, Restaurants and Leisure			
217,389	Universal Music Group NV	3,984,740	0.34
		3,984,740	**0.34**
Household Durables			
8,611	Schindler Holding AG - Non-voting Rights	2,502,321	0.21
4,315	Schindler Holding AG - Voting Rights	1,202,454	0.10
		3,704,775	**0.31**
Household Products			
19,552	Henkel AG & Co. KGaA	1,352,999	0.11
138,475	Reckitt Benckiser Group PLC	7,894,662	0.67
		9,247,661	**0.78**
Industrial			
74,749	Alstom SA	1,137,306	0.10
65,871	Smiths Group PLC	1,957,611	0.16
		3,094,917	**0.26**
Insurance			
56,163	Admiral Group PLC	2,321,093	0.20
263,034	Aegon Ltd.	1,956,447	0.16
32,174	Ageas SA	2,252,180	0.19
81,955	Allianz SE	33,937,565	2.86
651,299	Aviva PLC	4,916,088	0.41
337,938	AXA SA	14,818,581	1.25
175,453	Generali	7,476,052	0.63
43,155	Gjensidige Forsikring ASA	1,021,513	0.09
16,557	Helvetia Baloise Holding AG	3,744,989	0.32
1,125,972	Legal & General Group PLC	3,738,401	0.31
28,145	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	13,748,833	1.16
56,532	NN Group NV	4,333,743	0.37
513,627	Sampo OYJ	4,722,287	0.40
151,450	Standard Life PLC	1,464,558	0.12
5,986	Swiss Life Holding AG	5,774,124	0.49
64,395	Swiss Re AG	8,972,426	0.76
32,223	Zurich Insurance Group AG	20,914,973	1.76
		136,113,853	**11.48**
Leisure Equipment and Products			
94,723	Amadeus IT Group SA	4,838,451	0.41
		4,838,451	**0.41**
Machinery			
541,346	Atlas Copco AB Class A Shares	9,596,451	0.81
320,844	Atlas Copco AB Class B Shares	4,978,650	0.42
70,638	Kone OYJ	3,514,947	0.30
		18,090,048	**1.53**
Media			
273,460	Informa PLC	2,870,454	0.24
101,554	Pearson PLC	1,410,004	0.12

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.43% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Media cont/d			
49,201	Publicis Groupe SA	4,253,919	0.36
		8,534,377	**0.72**
Metals and Mining			
74,406	Antofagasta PLC	3,299,617	0.28
61,097	Boliden AB	3,019,227	0.25
45,853	Endeavour Mining PLC	1,971,655	0.17
60,691	Prysmian SpA	8,863,921	0.75
5,805	VAT Group AG	4,445,131	0.37
		21,599,551	**1.82**
Personal Products			
19,894	Beiersdorf AG	1,498,814	0.13
124,071	Essity AB	3,075,697	0.26
51,748	L'Oreal SA	19,853,120	1.67
		24,427,631	**2.06**
Pharmaceuticals			
39,642	Galderma Group AG	7,904,819	0.67
7,211	Ipsen SA	1,217,217	0.10
27,789	Merck KGaA	4,080,815	0.35
394,533	Novartis AG	54,150,572	4.57
693,832	Novo Nordisk AS	29,201,683	2.46
23,559	Orion OYJ	1,695,070	0.14
89,859	Sandoz Group AG	7,124,467	0.60
26,266	UCB SA	6,881,692	0.58
		112,256,335	**9.47**
Real Estate			
17,244	Swiss Prime Site AG	2,466,252	0.21
155,911	Vonovia SE	3,366,118	0.28
		5,832,370	**0.49**
Real Estate Investment Trust			
9,732	Gecina SA	715,789	0.06
261,861	Segro PLC	2,660,543	0.23
		3,376,332	**0.29**
Retail			
60,747	Associated British Foods PLC	1,400,542	0.12
90,949	H & M Hennes & Mauritz AB	1,370,190	0.12
363,626	Kingfisher PLC	1,195,475	0.10
47,259	Moncler SpA	2,399,812	0.20
24,689	Next PLC	4,168,785	0.35
16,270	Pandora AS	1,633,770	0.14
46,983	Zalando SE	1,191,959	0.10
		13,360,533	**1.13**
Semiconductors			
80,355	ASML Holding NV	138,323,097	11.67
		138,323,097	**11.67**
Software			
224,963	SAP SE	30,145,042	2.54
		30,145,042	**2.54**
Textiles and Apparel			
34,932	adidas AG	6,266,801	0.53

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.43% (31 December 2025 - 99.37%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Textiles and Apparel cont/d			
5,560	Hermes International SCA	8,884,880	0.75
15,383	Kering SA	3,804,216	0.32
		18,955,897	**1.60**
Transportation			
197,785	Deutsche Post AG	10,502,384	0.89
41,356	DSV AS	8,570,078	0.72
53,212	Getlink SE	989,743	0.08
53,790	InPost SA	828,904	0.07
10,386	Kuehne & Nagel International AG	2,206,725	0.19
		23,097,834	**1.95**
Water			
58,262	Severn Trent PLC	1,999,319	0.17
159,692	United Utilities Group PLC	2,426,694	0.20
		4,426,013	**0.37**
Total Equities		**1,178,486,274**	**99.43**

Preferred Stocks - 0.31% (31 December 2025 - 0.37%)

Electronics			
5,379	Sartorius AG	1,235,018	0.11
		1,235,018	**0.11**
Household Products			
32,681	Henkel AG & Co. KGaA	2,403,361	0.20
		2,403,361	**0.20**
Total Preferred Stocks		**3,638,379**	**0.31**
Total Transferable Securities		**1,182,124,653**	**99.74**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) EUR	% of Fund
30/07/2026	EUR	488,807	DKK	3,652,185	52	0.00
30/07/2026	EUR	463,830	GBP	402,668	(3,085)	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**52**	**0.00**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(3,085)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(3,033)**	**0.00**
Total OTC Financial Derivative Instruments					**(3,033)**	**0.00**
Total Financial Derivative Instruments					**(3,033)**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					1,182,121,620	99.74
Other Net Assets - 0.26% (31 December 2025 - 0.26%)					3,111,690	0.26
Net Assets Attributable to Redeeming Participating Shareholders					**1,185,233,310**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland PLC and HSBC Continental Europe.

Xtrackers MSCI Europe ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.67
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.33
Total Assets	100.00

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.02% (31 December 2025 - 99.97%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
178,886	Rocket Lab Corp.	18,183,762	0.19
		18,183,762	**0.19**
Airlines			
27,903	United Airlines Holdings, Inc.	3,794,529	0.04
		3,794,529	**0.04**
Automobiles			
47,512	Cummins, Inc.	33,886,033	0.36
276,497	Rivian Automotive, Inc.	4,797,223	0.05
968,435	Tesla, Inc.	407,323,761	4.38
		446,007,017	**4.79**
Banks			
236,201	Bank of New York Mellon Corp.	34,157,027	0.37
146,146	Citizens Financial Group, Inc.	10,240,450	0.11
311,385	Fifth Third Bancorp	17,552,772	0.19
700,494	Huntington Bancshares, Inc.	12,419,759	0.13
407,866	Morgan Stanley	85,260,309	0.92
60,447	Northern Trust Corp.	10,508,106	0.11
138,231	PNC Financial Services Group, Inc.	34,035,237	0.37
293,806	Regions Financial Corp.	8,872,941	0.09
95,850	State Street Corp.	16,256,160	0.17
426,752	Truist Financial Corp.	21,260,785	0.23
533,764	U.S. Bancorp	32,239,345	0.35
		282,802,891	**3.04**
Beverages			
443,834	Keurig Dr. Pepper, Inc.	14,526,687	0.16
		14,526,687	**0.16**
Biotechnology			
45,607	Alnylam Pharmaceuticals, Inc.	13,729,075	0.15
50,465	Biogen, Inc.	10,903,468	0.12
427,585	Gilead Sciences, Inc.	54,021,089	0.58
58,162	Incyte Corp.	6,593,244	0.07
72,364	Insmed, Inc.	7,715,450	0.08
141,343	Royalty Pharma PLC	7,925,102	0.08
87,469	Vertex Pharmaceuticals, Inc.	43,448,476	0.47
		144,335,904	**1.55**
Building Products			
258,552	Carrier Global Corp.	18,964,789	0.20
230,183	CRH PLC	24,629,581	0.27
211,082	Johnson Controls International PLC	30,841,191	0.33
10,762	Lennox International, Inc.	6,166,088	0.07
20,714	Martin Marietta Materials, Inc.	11,945,764	0.13
69,774	Masco Corp.	5,677,510	0.06
76,112	Trane Technologies PLC	37,383,170	0.40
44,859	Vulcan Materials Co.	13,233,854	0.14
		148,841,947	**1.60**
Chemicals			
85,963	International Flavors & Fragrances, Inc.	6,809,989	0.07
76,951	PPG Industries, Inc.	9,333,387	0.10
43,885	RPM International, Inc.	4,877,818	0.05

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.02% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
80,804	Sherwin-Williams Co.	27,822,433	0.30
		48,843,627	**0.52**
Commercial Services and Supplies			
138,849	Automatic Data Processing, Inc.	31,095,234	0.33
116,935	Cintas Corp.	19,888,305	0.21
41,481	Equifax, Inc.	6,583,864	0.07
51,822	Moody's Corp.	23,471,220	0.25
294,822	PayPal Holdings, Inc.	12,730,414	0.14
55,569	Pentair PLC	4,259,920	0.05
51,601	Quanta Services, Inc.	37,154,784	0.40
69,056	Republic Services, Inc.	14,714,452	0.16
99,442	Rollins, Inc.	4,150,709	0.04
104,423	S&P Global, Inc.	42,527,311	0.46
66,340	TransUnion	4,785,768	0.05
84,446	Veralto Corp.	7,488,671	0.08
45,029	Verisk Analytics, Inc.	8,084,056	0.09
		216,934,708	**2.33**
Computers and Peripherals			
211,115	Accenture PLC	26,271,151	0.28
1,497,907	Alphabet, Inc. Class A Shares	535,307,025	5.75
1,189,225	Alphabet, Inc. Class C Shares	420,188,869	4.51
269,822	Booking Holdings, Inc.	48,093,073	0.52
146,351	eBay, Inc.	16,354,724	0.18
40,238	Expedia Group, Inc.	10,296,099	0.11
19,436	F5, Inc.	8,084,599	0.09
456,255	Hewlett Packard Enterprise Co.	20,581,663	0.22
322,936	International Business Machines Corp.	90,812,833	0.97
24,550	Lumentum Holdings, Inc.	21,065,373	0.23
15,691	MercadoLibre, Inc.	26,633,746	0.29
67,852	NetApp, Inc.	10,500,776	0.11
279,207	Palo Alto Networks, Inc.	95,215,171	1.02
75,193	Seagate Technology Holdings PLC	72,561,245	0.78
119,124	Western Digital Corp.	76,086,881	0.82
35,940	Zscaler, Inc.	5,072,931	0.05
		1,483,126,159	**15.93**
Construction and Engineering			
12,145	Comfort Systems USA, Inc.	24,070,783	0.26
89,651	Dr. Horton, Inc.	14,602,355	0.16
15,319	EMCOR Group, Inc.	12,712,932	0.14
40,386	Jacobs Solutions, Inc.	5,088,636	0.05
898	NVR, Inc.	6,118,433	0.06
65,862	PulteGroup, Inc.	9,036,925	0.10
		71,630,064	**0.77**
Containers and Packaging			
158,874	Amcor PLC	6,887,188	0.07
86,938	Ball Corp.	5,424,931	0.06
		12,312,119	**0.13**
Distribution and Wholesale			
306,437	Copart, Inc.	8,638,459	0.09
394,862	Fastenal Co.	18,965,222	0.20
12,012	Watsco, Inc.	5,005,760	0.06
15,117	WW Grainger, Inc.	20,565,167	0.22
		53,174,608	**0.57**

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.02% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials			
183,037	American Express Co.	61,912,265	0.67
31,189	Ameriprise Financial, Inc.	14,308,266	0.15
144,155	Apollo Global Management, Inc.	17,054,978	0.18
72,160	ARES Management Corp.	8,032,130	0.09
50,841	Blackrock, Inc.	48,886,672	0.53
205,706	Capital One Financial Corp.	41,268,738	0.44
36,017	Cboe Global Markets, Inc.	8,740,245	0.09
567,793	Charles Schwab Corp.	52,390,260	0.56
34,389	FTAI Aviation Ltd.	9,303,256	0.10
194,770	Intercontinental Exchange, Inc.	23,978,135	0.26
27,572	LPL Financial Holdings, Inc.	7,766,481	0.08
281,764	Mastercard, Inc.	144,713,990	1.55
156,380	Nasdaq, Inc.	12,325,872	0.13
61,935	Raymond James Financial, Inc.	9,415,978	0.10
438,522	SoFi Technologies, Inc.	7,862,699	0.09
120,333	Synchrony Financial	9,151,325	0.10
74,825	T. Rowe Price Group, Inc.	8,506,854	0.09
578,482	Visa, Inc.	198,471,389	2.13
		684,089,533	**7.34**
Diversified Telecommunications			
2,400,915	AT&T, Inc.	49,698,941	0.53
273,232	Corning, Inc.	69,791,650	0.75
1,439,372	Verizon Communications, Inc.	60,943,010	0.66
		180,433,601	**1.94**
Electric Utilities			
351,735	Exelon Corp.	16,397,886	0.18
		16,397,886	**0.18**
Electrical Equipment			
78,772	AMETEK, Inc.	19,058,098	0.21
133,646	Eaton Corp. PLC	56,949,233	0.61
		76,007,331	**0.82**
Electronics			
29,629	Allegion PLC	4,162,578	0.05
97,923	Fortive Corp.	5,982,116	0.06
56,259	Garmin Ltd.	13,363,763	0.14
18,240	Hubbell, Inc.	9,543,168	0.10
58,974	Keysight Technologies, Inc.	20,645,028	0.22
6,993	Mettler-Toledo International, Inc.	8,933,628	0.10
80,541	Trimble, Inc.	4,122,088	0.05
		66,752,369	**0.72**
Energy Equipment and Services			
35,095	First Solar, Inc.	8,281,016	0.09
		8,281,016	**0.09**
Food Products			
183,522	General Mills, Inc.	6,386,566	0.07
50,913	Hershey Co.	8,932,686	0.09
87,327	McCormick & Co., Inc.	4,403,027	0.05
164,424	Sysco Corp.	13,742,558	0.15
		33,464,837	**0.36**
Forest Products			
172,965	International Paper Co.	6,589,966	0.07
		6,589,966	**0.07**

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.02% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies			
97,186	Agilent Technologies, Inc.	12,909,217	0.14
27,312	IDEXX Laboratories, Inc.	14,378,129	0.15
33,719	STERIS PLC	7,100,210	0.08
118,787	Stryker Corp.	37,398,899	0.40
33,824	Waters Corp.	12,685,353	0.14
24,762	West Pharmaceutical Services, Inc.	8,889,558	0.09
		93,361,366	**1.00**
Health Care Providers and Services			
75,532	Elevance Health, Inc.	29,210,490	0.31
41,289	Humana, Inc.	16,400,817	0.18
58,361	IQVIA Holdings, Inc.	11,276,513	0.12
28,339	Labcorp Holdings, Inc.	7,934,920	0.08
37,775	Quest Diagnostics, Inc.	8,006,411	0.09
		72,829,151	**0.78**
Household Durables			
17,892	Snap-on, Inc.	7,199,741	0.08
		7,199,741	**0.08**
Household Products			
26,445	Avery Dennison Corp.	4,293,346	0.05
81,458	Church & Dwight Co., Inc.	7,891,651	0.09
41,580	Clorox Co.	3,968,395	0.04
114,133	Kimberly-Clark Corp.	12,528,379	0.13
		28,681,771	**0.31**
Industrial			
181,115	3M Co.	29,324,329	0.32
26,262	Axon Enterprise, Inc.	14,722,740	0.16
14,081	Carlisle Cos., Inc.	5,107,883	0.05
94,140	Illinois Tool Works, Inc.	25,462,046	0.27
43,498	Parker-Hannifin Corp.	42,546,264	0.46
		117,163,262	**1.26**
Insurance			
159,441	Aflac, Inc.	18,694,457	0.20
88,798	Allstate Corp.	21,128,596	0.23
119,490	Arch Capital Group Ltd.	11,597,699	0.12
94,574	Hartford Insurance Group, Inc.	12,532,946	0.13
4,316	Markel Group, Inc.	8,429,191	0.09
165,671	Marsh & McLennan Cos., Inc.	27,612,386	0.30
190,577	MetLife, Inc.	16,124,720	0.17
74,538	Principal Financial Group, Inc.	8,033,706	0.09
201,151	Progressive Corp.	43,941,436	0.47
119,602	Prudential Financial, Inc.	12,908,644	0.14
73,307	Travelers Cos., Inc.	24,200,107	0.26
32,508	Willis Towers Watson PLC	8,496,616	0.09
		213,700,504	**2.29**
Machinery			
92,848	Bloom Energy Corp.	28,105,089	0.30
298,630	CNH Industrial NV	3,353,615	0.04
83,754	Deere & Co.	53,127,675	0.57
57,016	Graco, Inc.	4,310,980	0.05
25,521	IDEX Corp.	5,791,991	0.06
18,230	Nordson Corp.	5,499,809	0.06
133,670	Otis Worldwide Corp.	9,570,772	0.10
38,637	Rockwell Automation, Inc.	19,128,406	0.20

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.02% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
58,521	Westinghouse Air Brake Technologies Corp.	15,777,262	0.17
83,607	Xylem, Inc.	9,883,183	0.11
		154,548,782	**1.66**
Media			
1,233,930	Comcast Corp.	30,292,981	0.33
69,155	Fox Corp. Class A Shares	3,607,125	0.04
46,355	Fox Corp. Class B Shares	2,171,268	0.02
610,035	Walt Disney Co.	58,715,869	0.63
		94,787,243	**1.02**
Metals and Mining			
355,731	Coeur Mining, Inc.	5,805,530	0.06
372,229	Newmont Corp.	34,766,188	0.37
47,332	Steel Dynamics, Inc.	10,860,801	0.12
		51,432,519	**0.55**
Personal Products			
85,010	Estee Lauder Cos., Inc.	6,711,539	0.07
659,096	Kenvue, Inc.	12,595,325	0.14
		19,306,864	**0.21**
Pharmaceuticals			
702,082	Bristol-Myers Squibb Co.	40,453,965	0.44
63,544	Cencora, Inc.	17,981,681	0.19
90,665	Cigna Group	24,994,528	0.27
276,356	Eli Lilly & Co.	331,469,677	3.56
828,827	Johnson & Johnson	210,497,193	2.26
850,966	Merck & Co., Inc.	109,349,131	1.17
144,778	Zoetis, Inc.	10,403,747	0.11
		745,149,922	**8.00**
Real Estate			
101,503	CBRE Group, Inc.	13,671,439	0.15
		13,671,439	**0.15**
Real Estate Investment Trust			
160,264	American Tower Corp.	26,214,382	0.28
47,833	AvalonBay Communities, Inc.	9,025,609	0.10
149,946	Crown Castle, Inc.	11,355,411	0.12
118,154	Digital Realty Trust, Inc.	21,218,095	0.23
33,920	Equinix, Inc.	35,357,869	0.38
102,291	Iron Mountain, Inc.	12,920,376	0.14
320,566	Prologis, Inc.	43,427,076	0.46
57,715	Regency Centers Corp.	4,602,194	0.05
36,373	SBA Communications Corp.	6,418,380	0.07
242,681	Welltower, Inc.	55,081,306	0.59
		225,620,698	**2.42**
Retail			
68,303	Best Buy Co., Inc.	5,182,832	0.06
21,605	Burlington Stores, Inc.	6,844,464	0.07
221,050	Carvana Co.	14,549,511	0.16
447,852	Chipotle Mexican Grill, Inc.	15,226,968	0.16
39,377	Darden Restaurants, Inc.	8,112,056	0.09
20,819	Dick's Sporting Goods, Inc.	4,721,957	0.05
75,736	Dollar General Corp.	8,717,971	0.09
64,455	Dollar Tree, Inc.	7,795,832	0.09
66,838	Ferguson Enterprises, Inc.	15,862,663	0.17

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.02% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
342,777	Home Depot, Inc.	120,890,592	1.30
192,588	Lowe's Cos., Inc.	42,463,728	0.46
34,906	Lululemon Athletica, Inc.	3,985,567	0.04
244,625	McDonald's Corp.	66,124,584	0.71
108,074	Ross Stores, Inc.	23,003,551	0.25
155,719	Target Corp.	20,338,459	0.22
381,181	TJX Cos., Inc.	57,748,921	0.62
180,818	Tractor Supply Co.	5,715,657	0.06
15,027	Ulta Beauty, Inc.	6,776,876	0.07
40,920	Williams-Sonoma, Inc.	9,538,452	0.10
95,053	Yum! Brands, Inc.	15,195,173	0.16
		458,795,814	**4.93**
Semiconductors			
561,011	Advanced Micro Devices, Inc.	325,896,900	3.50
1,511,792	Intel Corp.	211,091,517	2.27
293,487	Marvell Technology, Inc.	87,426,842	0.94
5,398,682	NVIDIA Corp.	1,080,222,281	11.60
86,886	NXP Semiconductors NV	24,417,573	0.26
313,378	Texas Instruments, Inc.	93,408,581	1.00
		1,822,463,694	**19.57**
Software			
138,995	Adobe, Inc.	28,496,755	0.31
58,330	Atlassian Corp.	4,537,491	0.05
72,549	Autodesk, Inc.	14,104,977	0.15
40,149	Broadridge Financial Solutions, Inc.	5,498,405	0.06
94,938	Cadence Design Systems, Inc.	35,632,130	0.38
77,432	Electronic Arts, Inc.	15,876,657	0.17
7,956	Fair Isaac Corp.	9,505,670	0.10
176,888	Fidelity National Information Services, Inc.	6,877,405	0.07
183,895	Fiserv, Inc.	9,020,050	0.10
95,094	Intuit, Inc.	24,819,534	0.27
2,110,099	Microsoft Corp.	787,109,129	8.45
26,914	MongoDB, Inc.	9,040,413	0.10
110,881	Paychex, Inc.	10,902,929	0.12
40,913	PTC, Inc.	4,648,126	0.05
274,273	Salesforce, Inc.	42,967,608	0.46
359,682	ServiceNow, Inc.	35,709,229	0.38
62,559	Synopsys, Inc.	27,905,693	0.30
50,241	Twilio, Inc.	10,366,225	0.11
50,532	Veeva Systems, Inc.	8,967,914	0.10
72,392	Workday, Inc.	8,862,229	0.09
		1,100,848,569	**11.82**
Textiles and Apparel			
48,815	Deckers Outdoor Corp.	4,846,841	0.05
		4,846,841	**0.05**
Transportation			
40,523	CH Robinson Worldwide, Inc.	7,632,102	0.08
26,025	JB Hunt Transport Services, Inc.	7,532,416	0.08
64,506	Old Dominion Freight Line, Inc.	13,971,999	0.15
256,082	United Parcel Service, Inc.	27,528,815	0.29
39,351	XPO, Inc.	8,078,367	0.09
		64,743,699	**0.69**

Xtrackers MSCI USA ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.02% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Water			
67,155	American Water Works Co., Inc.	8,836,255	0.09
		8,836,255	**0.09**
Total Equities		**9,314,518,695**	**100.02**
Total Transferable Securities		**9,314,518,695**	**100.02**

Financial Derivative Instruments - (0.06)% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - (0.06)% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - (0.06)% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	255,331,871	USD	297,789,731	(5,868,780)	(0.06)
01/07/2026	EUR	6,398,807	USD	7,431,457	(115,701)	0.00
01/07/2026	EUR	3,507,411	USD	4,098,222	(88,198)	0.00
01/07/2026	EUR	4,171,472	USD	4,831,337	(62,092)	0.00
01/07/2026	EUR	2,583,189	USD	3,011,300	(57,940)	0.00
01/07/2026	EUR	1,256,014	USD	1,464,900	(28,899)	0.00
01/07/2026	EUR	667,810	USD	780,300	(16,793)	0.00
01/07/2026	EUR	2,618,007	USD	3,003,754	(10,587)	0.00
03/08/2026	EUR	252,075,881	USD	288,320,864	251,343	0.00
01/07/2026	USD	287,933,676	EUR	252,075,882	(264,702)	0.00
01/07/2026	USD	5,322,195	EUR	4,691,916	(42,073)	0.00
01/07/2026	USD	586,700	EUR	507,106	6,926	0.00
01/07/2026	USD	1,365,100	EUR	1,178,655	17,544	0.00
01/07/2026	USD	1,639,600	EUR	1,411,744	25,552	0.00
01/07/2026	USD	6,516,426	EUR	5,671,340	32,383	0.00
01/07/2026	USD	5,096,545	EUR	4,421,980	40,895	0.00
01/07/2026	USD	7,596,620	EUR	6,575,959	78,325	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**452,968**	**0.00**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(6,555,765)**	**(0.06)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(6,102,797)**	**(0.06)**
Total OTC Financial Derivative Instruments					**(6,102,797)**	**(0.06)**
Total Financial Derivative Instruments					**(6,102,797)**	**(0.06)**
Total Financial Assets at Fair Value through Profit or Loss					9,308,415,898	99.96
Other Net Assets - 0.04% (31 December 2025 - 0.03%)					4,163,644	0.04
Net Assets Attributable to Redeeming Participating Shareholders					**9,312,579,542**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.91
OTC Financial Derivative Instruments	0.01
Other Current Assets	0.08
Total Assets	100.00

Xtrackers MSCI USA Banks UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.85% (31 December 2025 - 99.92%)

Number of Shares	Security	Value USD	% of Fund
Banks			
88,252	Bank of America Corp.	5,028,599	17.98
24,842	Citigroup, Inc.	3,476,886	12.43
6,194	Citizens Financial Group, Inc.	434,014	1.55
13,192	Fifth Third Bancorp	743,633	2.66
110	First Citizens BancShares, Inc.	228,887	0.82
29,689	Huntington Bancshares, Inc.	526,386	1.88
26,480	JPMorgan Chase & Co.	8,667,698	31.00
13,269	KeyCorp	305,850	1.09
2,171	M&T Bank Corp.	516,720	1.85
2,199	Pinnacle Financial Partners, Inc.	221,835	0.79
5,855	PNC Financial Services Group, Inc.	1,441,618	5.16
12,433	Regions Financial Corp.	375,477	1.34
18,079	Truist Financial Corp.	900,696	3.22
22,613	U.S. Bancorp	1,365,825	4.89
44,631	Wells Fargo & Co.	3,688,306	13.19
		27,922,430	**99.85**

Mutual Funds / Open-Ended Funds - 0.05% (31 December 2025 - 0.00%)

1	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,541	0.05
Total Mutual Funds / Open-Ended Funds		**12,541**	**0.05**
Total Transferable Securities		**27,934,971**	**99.90**
Total Financial Assets at Fair Value through Profit or Loss		27,934,971	99.90
Other Net Assets - 0.10% (31 December 2025 - 0.08%)		29,172	0.10
Net Assets Attributable to Redeeming Participating Shareholders		**27,964,143**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.82
Mutual Funds / Open-Ended Funds	0.05
Other Current Assets	0.13
Total Assets	100.00

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 98.85% (31 December 2025 - 98.92%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
17,300	Airbus SE	3,365,542	1.27
506	Dassault Aviation SA	145,323	0.05
12,301	Kongsberg Gruppen ASA	324,336	0.12
11,168	Leonardo SpA	524,059	0.20
1,509	MTU Aero Engines AG	549,125	0.21
1,306	Rheinmetall AG	1,293,593	0.49
8,780	Saab AB	398,967	0.15
9,486	Safran SA	3,272,670	1.23
2,537	Thales SA	570,318	0.21
		10,443,933	**3.93**
Airlines			
14,587	Ryanair Holdings PLC	398,954	0.15
		398,954	**0.15**
Auto Components			
19,249	Cie Generale des Etablissements Michelin SCA	649,654	0.25
3,010	Continental AG	217,201	0.08
		866,855	**0.33**
Automobiles			
7,394	Bayerische Motoren Werke AG	423,380	0.16
13,513	Daimler Truck Holding AG	570,249	0.21
3,420	Ferrari NV	1,109,277	0.42
20,217	Mercedes-Benz Group AG	887,931	0.33
57,030	Stellantis NV	283,753	0.11
1,628	Traton SE	54,017	0.02
809	Volkswagen AG	58,288	0.02
5,336	Volvo AB Class A Shares	159,236	0.06
44,587	Volvo AB Class B Shares	1,327,734	0.50
17,398	Volvo Car AB	29,607	0.01
		4,903,472	**1.84**
Banks			
15,801	ABN AMRO Bank NV	587,481	0.22
59,474	AIB Group PLC	611,095	0.23
6,006	Banca Mediolanum SpA	130,811	0.05
60,190	Banca Monte dei Paschi di Siena SpA	653,904	0.25
157,721	Banco Bilbao Vizcaya Argentaria SA	3,449,358	1.30
42,417	Banco BPM SpA	640,921	0.24
246,972	Banco Comercial Portugues SA	255,616	0.10
139,650	Banco de Sabadell SA	432,775	0.16
411,220	Banco Santander SA	4,969,183	1.87
26,595	Bank of Ireland Group PLC	463,418	0.17
2,145	BAWAG Group AG	376,019	0.14
27,755	BNP Paribas SA	2,834,896	1.07
42,633	BPER Banca SpA	585,436	0.22
106,190	CaixaBank SA	1,315,163	0.49
27,776	Commerzbank AG	1,034,101	0.39
31,342	Credit Agricole SA	551,463	0.21
18,042	Danske Bank AS	845,270	0.32
53,486	Deutsche Bank AG	1,584,523	0.60
23,530	DNB Bank ASA	612,920	0.23
8,964	Erste Group Bank AG	1,049,684	0.39
17,130	FinecoBank Banca Fineco SpA	376,004	0.14
76,848	ING Groep NV	2,126,384	0.80
430,608	Intesa Sanpaolo SpA	2,579,342	0.97
7,015	KBC Group NV	836,890	0.31

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.85% (31 December 2025 - 98.92%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
95,887	Nordea Bank Abp	1,591,469	0.60
3,572	Raiffeisen Bank International AG	199,496	0.08
41,179	Skandinaviska Enskilda Banken AB Class A Shares	717,886	0.27
566	Skandinaviska Enskilda Banken AB Class C Shares	9,995	0.00
18,547	Societe Generale SA	1,434,981	0.54
5,867	SpareBank 1 Sor-Norge ASA	100,294	0.04
43,413	Svenska Handelsbanken AB Class A Shares	559,483	0.21
949	Svenska Handelsbanken AB Class B Shares	20,189	0.01
25,259	Swedbank AB	826,365	0.31
83,502	UBS Group AG	3,627,124	1.36
42,214	UniCredit SpA	3,303,668	1.24
		41,293,607	**15.53**
Beverages			
27,671	Anheuser-Busch InBev SA	2,010,575	0.76
2,505	Carlsberg AS	287,132	0.11
5,510	Coca-Cola HBC AG	314,709	0.12
15,532	Davide Campari-Milano NV	84,618	0.03
3,161	Heineken Holding NV	210,997	0.08
7,740	Heineken NV	569,664	0.21
5,557	Pernod Ricard SA	354,870	0.13
		3,832,565	**1.44**
Biotechnology			
1,732	Argenx SE - Netherlands listing	1,405,345	0.53
2,798	BioNTech SE	227,721	0.08
527	Financiere de Tubize SA	121,737	0.05
1,790	Genmab AS	429,846	0.16
6,205	Swedish Orphan Biovitrum AB	259,078	0.10
		2,443,727	**0.92**
Building Products			
12,804	Cie de Saint-Gobain SA	1,013,565	0.38
883	Geberit AG	516,831	0.19
3,556	Heidelberg Materials AG	593,496	0.22
14,124	Holcim AG	1,116,145	0.42
3,893	Investment AB Latour	67,727	0.02
4,221	Kingspan Group PLC	337,469	0.13
42,859	Nibe Industrier AB	139,519	0.05
4,494	Sika AG	812,556	0.31
16,515	Svenska Cellulosa AB SCA	147,911	0.06
		4,745,219	**1.78**
Chemicals			
17,842	Air Liquide SA	3,091,662	1.16
24,986	BASF SE	1,168,845	0.44
6,991	DSM-Firmenich AG	580,253	0.22
191	EMS-Chemie Holding AG	143,523	0.05
228	Givaudan SA	845,504	0.32
9,578	Novonesis Novozymes B	529,072	0.20
1,941	Syensqo SA	125,388	0.05
4,530	Yara International ASA	174,337	0.06
		6,658,584	**2.50**
Commercial Services and Supplies			
883	Adyen NV	724,413	0.27
12,301	Kongsberg Maritime AS	55,712	0.02
13,977	Securitas AB	201,097	0.08
4,746	SGS SA	482,297	0.18

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.85% (31 December 2025 - 98.92%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies cont/d			
5,716	Sweco AB	65,658	0.03
6,515	TOMRA Systems ASA	54,764	0.02
6,290	Verisure PLC	61,390	0.02
6,522	Wolters Kluwer NV	368,102	0.14
		2,013,433	**0.76**
Computers and Peripherals			
33,316	AutoStore Holdings Ltd.	36,427	0.02
4,281	Capgemini SE	376,557	0.14
3,961	Logitech International SA	325,301	0.12
37,295	Prosus NV	1,416,837	0.53
4,375	Spotify Technology SA	1,756,926	0.66
		3,912,048	**1.47**
Construction and Engineering			
596	Ackermans & van Haaren NV	170,337	0.06
5,819	ACS Actividades de Construccion y Servicios SA	748,905	0.28
20,596	Aena SME SA	549,089	0.21
5,286	Bouygues SA	258,010	0.10
15,856	Cellnex Telecom SA	414,634	0.16
13,557	Ferrovial NV	813,149	0.31
9,014	Infrastrutture Wireless Italiane SpA	55,526	0.02
9,910	Skanska AB	232,143	0.09
469	Strabag SE	41,788	0.01
14,007	Vinci SA	1,790,095	0.67
		5,073,676	**1.91**
Containers and Packaging			
17,063	Stora Enso OYJ	159,130	0.06
		159,130	**0.06**
Distribution and Wholesale			
7,227	AddTech AB	222,982	0.08
560	D'ieteren Group	95,424	0.04
		318,406	**0.12**
Diversified Financials			
4,414	AerCap Holdings NV	562,821	0.21
661	Aker ASA	67,073	0.02
5,251	Deutsche Boerse AG	1,253,939	0.47
10,335	EQT AB	255,922	0.10
2,602	EXOR NV	174,334	0.07
2,104	Groupe Bruxelles Lambert NV	167,689	0.06
3,408	Industrivarden AB Class A Shares	167,396	0.06
4,955	Industrivarden AB Class C Shares	238,233	0.09
51,004	Investor AB Class B Shares	1,855,545	0.70
2,057	L E Lundbergforetagen AB	103,826	0.04
3,638	Nordnet AB publ	121,124	0.05
605	Partners Group Holding AG	434,409	0.16
432	Sofina SA	96,163	0.04
		5,498,474	**2.07**
Diversified Telecommunications			
95,037	Deutsche Telekom AG	2,266,632	0.85
4,016	Elisa OYJ	147,548	0.06
107,298	Koninklijke KPN NV	463,098	0.17
151,106	Nokia OYJ	1,746,030	0.66
51,382	Orange SA	848,060	0.32
708	Swisscom AG	478,657	0.18

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.85% (31 December 2025 - 98.92%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
15,571	Tele2 AB	237,329	0.09
81,838	Telefonaktiebolaget LM Ericsson	799,887	0.30
110,696	Telefonica SA	389,207	0.15
1,998	Telekom Austria AG	19,381	0.01
17,621	Telenor ASA	220,856	0.08
64,922	Telia Co. AB	276,996	0.10
		7,893,681	**2.97**
Electric Utilities			
62,112	E.ON SE	1,119,569	0.42
8,452	EDP Renewables SA	119,765	0.05
84,349	EDP SA	386,403	0.15
1,397	Elia Group SA	195,301	0.07
8,863	Endesa SA	353,456	0.13
216,304	Enel SpA	2,174,720	0.82
51,957	Engie SA	1,433,494	0.54
989	EVN AG	28,285	0.01
12,311	Fortum OYJ	249,790	0.09
174,048	Iberdrola SA	3,801,208	1.43
12,856	Orsted AS	252,480	0.10
19,213	RWE AG	1,087,840	0.41
39,454	Terna - Rete Elettrica Nazionale	404,009	0.15
2,361	Verbund AG	131,272	0.05
		11,737,592	**4.42**
Electrical Equipment			
7,341	Legrand SA	1,084,266	0.41
15,187	Schneider Electric SE	4,334,370	1.63
		5,418,636	**2.04**
Electronics			
42,872	ABB Ltd.	4,071,302	1.53
27,763	Assa Abloy AB	859,107	0.32
67	Sartorius AG	12,583	0.01
		4,942,992	**1.86**
Energy Equipment and Services			
28,183	Vestas Wind Systems AS	696,007	0.26
		696,007	**0.26**
Food Products			
5,072	AAK AB	104,969	0.04
3,025	Axfood AB	70,369	0.03
28	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	285,391	0.11
3	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	312,282	0.12
18,122	Danone SA	1,300,072	0.49
7,770	Jeronimo Martins SGPS SA	130,225	0.05
4,453	Kerry Group PLC	357,799	0.13
7,607	Kesko OYJ	148,793	0.06
24,854	Koninklijke Ahold Delhaize NV	875,358	0.33
7,704	Leroy Seafood Group ASA	26,081	0.01
12	Lotus Bakeries NV	139,440	0.05
12,569	Mowi ASA	203,086	0.08
72,128	Nestle SA	6,497,630	2.44
21,074	Orkla ASA	194,096	0.07
2,049	Salmar ASA	83,890	0.03
		10,729,481	**4.04**

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.85% (31 December 2025 - 98.92%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Forest Products			
2,514	Holmen AB	69,206	0.03
14,774	UPM-Kymmene OYJ	342,757	0.13
		411,963	**0.16**
Gas Utilities			
13,592	Naturgy Energy Group SA	373,236	0.14
57,142	Snam SpA	360,909	0.14
		734,145	**0.28**
Health Care Equipment and Supplies			
13,989	Alcon AG	828,198	0.31
3,325	Coloplast AS	165,607	0.06
8,156	EssilorLuxottica SA	1,337,992	0.50
6,137	Getinge AB	109,872	0.04
21,759	Koninklijke Philips NV	516,994	0.19
6,243	Lifco AB	179,080	0.07
763	Sartorius Stedim Biotech	138,561	0.05
3,716	Sectra AB	92,287	0.04
8,154	Siemens Healthineers AG	278,867	0.11
1,387	Sonova Holding AG	288,907	0.11
3,172	Straumann Holding AG	365,956	0.14
		4,302,321	**1.62**
Health Care Providers and Services			
11,510	Fresenius SE & Co. KGaA	460,055	0.17
2,145	ICON PLC	325,906	0.12
1,966	Lonza Group AG	1,163,514	0.44
		1,949,475	**0.73**
Hotels, Restaurants and Leisure			
4,062	Evolution AB	244,197	0.09
29,268	Universal Music Group NV	536,482	0.20
		780,679	**0.29**
Household Durables			
1,135	Schindler Holding AG - Non-voting Rights	329,826	0.12
579	Schindler Holding AG - Voting Rights	161,349	0.06
		491,175	**0.18**
Household Products			
2,695	Henkel AG & Co. KGaA	186,494	0.07
		186,494	**0.07**
Industrial			
8,104	Alfa Laval AB	422,593	0.16
7,348	Indutrade AB	133,081	0.05
1,837	Knorr-Bremse AG	186,639	0.07
20,140	Siemens AG	5,662,361	2.13
4,980	Trelleborg AB	181,647	0.07
		6,586,321	**2.48**
Insurance			
3,974	Ageas SA	278,180	0.10
10,650	Allianz SE	4,410,165	1.66
46,235	AXA SA	2,027,405	0.76
29,390	Generali	1,252,308	0.47
5,327	Gjensidige Forsikring ASA	126,094	0.05
1,684	Hannover Rueck SE	408,201	0.15
3,554	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,736,129	0.65

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.85% (31 December 2025 - 98.92%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance cont/d			
7,348	NN Group NV	563,298	0.21
1,626	Protector Forsikring ASA	68,584	0.03
70,184	Sampo OYJ	645,272	0.24
12,223	Storebrand ASA	200,736	0.08
796	Swiss Life Holding AG	767,825	0.29
8,364	Swiss Re AG	1,165,391	0.44
1,651	Talanx AG	182,601	0.07
8,878	Tryg AS	176,850	0.07
12,636	Unipol Assicurazioni SpA	308,445	0.12
992	Vienna Insurance Group AG Wiener Versicherung Gruppe	63,885	0.02
4,296	Zurich Insurance Group AG	2,788,403	1.05
		17,169,772	**6.46**
Leisure Equipment and Products			
12,611	Amadeus IT Group SA	644,170	0.24
4,557	Amer Sports, Inc.	134,880	0.05
		779,050	**0.29**
Machinery			
1,997	ANDRITZ AG	150,973	0.06
70,495	Atlas Copco AB Class A Shares	1,249,666	0.47
43,698	Atlas Copco AB Class B Shares	678,078	0.26
10,434	Beijer Ref AB	133,902	0.05
17,537	Epiroc AB Class A Shares	421,426	0.16
10,837	Epiroc AB Class B Shares	220,167	0.08
58,848	Hexagon AB	426,108	0.16
2,520	Innio NV	87,174	0.03
10,911	Kone OYJ	542,931	0.20
19,590	Metso OYJ	297,768	0.11
29,849	Sandvik AB	1,078,769	0.41
20,249	Siemens Energy AG	3,357,284	1.26
13,525	Wartsila OYJ Abp	451,465	0.17
		9,095,711	**3.42**
Media			
19,547	Bollore SE	79,283	0.03
6,336	Publicis Groupe SA	547,810	0.21
5,111	Vend Marketplaces ASA	107,519	0.04
		734,612	**0.28**
Metals and Mining			
11,933	ArcelorMittal SA	628,869	0.24
7,957	Boliden AB	393,211	0.15
36,680	Norsk Hydro ASA	291,144	0.11
8,298	Prysmian SpA	1,211,923	0.46
9,445	SKF AB	212,373	0.08
5,925	SSAB AB Class A Shares	48,117	0.02
17,068	SSAB AB Class B Shares	138,179	0.05
9,294	Tenaris SA	225,008	0.08
2,972	voestalpine AG	121,376	0.04
		3,270,200	**1.23**
Oil and Gas			
8,414	Aker BP ASA	225,493	0.09
55,946	Eni SpA	1,153,607	0.43
23,660	Equinor ASA	655,623	0.25
11,582	Galp Energia SGPS SA	215,946	0.08
2,857	Golar LNG Ltd.	124,546	0.05
12,016	Neste OYJ	344,138	0.13

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.85% (31 December 2025 - 98.92%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Oil and Gas cont/d			
4,039	OMV AG	222,751	0.08
30,944	Repsol SA	681,078	0.26
6,398	Subsea 7 SA	191,145	0.07
58,621	TotalEnergies SE	3,987,987	1.50
25,384	Var Energi ASA	92,417	0.03
		7,894,731	**2.97**
Personal Products			
2,520	Beiersdorf AG	189,857	0.07
16,478	Essity AB	408,487	0.15
6,425	L'Oreal SA	2,464,951	0.93
		3,063,295	**1.15**
Pharmaceuticals			
1,417	Ascendis Pharma AS	330,571	0.12
27,502	Bayer AG	1,331,372	0.50
5,128	Galderma Group AG	1,022,550	0.38
3,601	Merck KGaA	528,807	0.20
51,267	Novartis AG	7,036,515	2.65
89,211	Novo Nordisk AS	3,754,672	1.41
3,052	Orion OYJ	219,591	0.08
3,036	Recordati Industria Chimica e Farmaceutica SpA	155,747	0.06
19,668	Roche Holding AG - Non-voting Rights	7,097,381	2.67
801	Roche Holding AG - Voting Rights	294,607	0.11
12,318	Sandoz Group AG	976,632	0.37
29,928	Sanofi SA	2,246,994	0.85
3,376	UCB SA	884,512	0.33
		25,879,951	**9.73**
Real Estate			
10,294	Castellum AB	118,430	0.05
19,351	Fastighets AB Balder	90,450	0.04
6,028	Sagax AB Class B Shares	84,005	0.03
3,167	Sagax AB Class D Shares	9,388	0.00
23,751	Vonovia SE	512,784	0.19
		815,057	**0.31**
Retail			
15,049	Cie Financiere Richemont SA	3,044,090	1.14
13,451	H & M Hennes & Mauritz AB	202,646	0.08
31,410	Industria de Diseno Textil SA	1,731,319	0.65
6,207	Moncler SpA	315,192	0.12
		5,293,247	**1.99**
Semiconductors			
1,298	ASM International NV	1,298,649	0.49
10,866	ASML Holding NV	18,704,732	7.04
36,559	Infineon Technologies AG	2,985,773	1.12
4,996	Nordic Semiconductor ASA	80,459	0.03
18,113	STMicroelectronics NV	1,168,651	0.44
		24,238,264	**9.12**
Software			
18,324	Dassault Systemes SE	326,442	0.12
28,545	SAP SE	3,825,030	1.44
		4,151,472	**1.56**
Textiles and Apparel			
5,039	adidas AG	903,997	0.34

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.85% (31 December 2025 - 98.92%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Textiles and Apparel cont/d			
99	Christian Dior SE	44,451	0.02
975	Hermes International SCA	1,558,050	0.59
1,969	Kering SA	486,934	0.18
7,106	LVMH Moet Hennessy Louis Vuitton SE	3,440,014	1.29
14,014	PRADA SpA	62,084	0.02
		6,495,530	**2.44**
Transportation			
73	AP Moller - Maersk AS Class A Shares	147,467	0.05
123	AP Moller - Maersk AS Class B Shares	255,712	0.10
25,755	Deutsche Post AG	1,367,591	0.51
5,499	DSV AS	1,139,541	0.43
3,994	Frontline PLC	121,230	0.04
7,887	Hafnia Ltd.	45,104	0.02
201	Hapag-Lloyd AG	22,412	0.01
1,484	Kuehne & Nagel International AG	315,307	0.12
12,762	Poste Italiane SpA	365,248	0.14
2,811	Wallenius Wilhelmsen ASA	32,623	0.01
		3,812,235	**1.43**
Water			
18,632	Veolia Environnement SA	678,950	0.26
		678,950	**0.26**
Total Equities		**262,795,122**	**98.85**

Mutual Funds / Open-Ended Funds - 0.03% (31 December 2025 - 0.00%)

7	Deutsche Global Liquidity Series PLC - Managed Euro Fund	75,525	0.03
Total Mutual Funds / Open-Ended Funds		**75,525**	**0.03**

Preferred Stocks - 0.42% (31 December 2025 - 0.56%)

Automobiles			
1,529	Bayerische Motoren Werke AG	87,841	0.04
3,057	Dr. Ing hc F Porsche AG	133,010	0.05
5,773	Volkswagen AG	404,687	0.15
		625,538	**0.24**
Electric Utilities			
2,983	Edison SpA	5,727	0.00
		5,727	**0.00**
Electronics			
700	Sartorius AG	160,720	0.06
		160,720	**0.06**
Household Products			
4,527	Henkel AG & Co. KGaA	332,916	0.12
		332,916	**0.12**
Total Preferred Stocks		**1,124,901**	**0.42**

Xtrackers S&P Europe ex UK UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Rights - 0.00% (31 December 2025 - 0.00%)

Number of Shares	Security	Value EUR	% of Fund
Construction and Engineering			
5,819	ACS Actividades de Construccion y Servicios SA	10,689	0.00
		10,689	**0.00**
Total Rights		**10,689**	**0.00**
Total Transferable Securities		**264,006,237**	**99.30**

Financial Derivative Instruments - 0.02% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.02% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.02% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain EUR	% of Fund
EUR	Euro STOXX 50 Index Futures Long Futures Contracts	1,733,215	18/09/2026	46,465	0.02
Unrealised gain on Open Futures Contracts				**46,465**	**0.02**
Net unrealised gain on Open Futures Contracts				**46,465**	**0.02**
Total Exchange Traded Financial Derivative Instruments				**46,465**	**0.02**
Total Financial Derivative Instruments				**46,465**	**0.02**

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	264,052,702	99.32
Other Net Assets - 0.68% (31 December 2025 - 0.52%)	1,798,111	0.68
Net Assets Attributable to Redeeming Participating Shareholders	**265,850,813**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.25
Mutual Funds / Open-Ended Funds	0.03
Exchange Traded Financial Derivative Instruments	0.02
Other Current Assets	0.70
Total Assets	100.00

Xtrackers Artificial Intelligence and Big Data UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.93% (31 December 2025 - 99.83%)

Number of Shares	Security	Value USD	% of Fund
Banks			
5,574,894	Bank of America Corp.	317,657,460	3.48
82,813,168	China Construction Bank Corp. Class H Shares	85,220,353	0.93
		402,877,813	**4.41**
Commercial Services and Supplies			
33,073	Alarm.com Holdings, Inc.	1,545,171	0.02
		1,545,171	**0.02**
Computers and Peripherals			
2,092,809	Alibaba Group Holding Ltd.	200,867,808	2.20
980,131	Alphabet, Inc. Class A Shares	350,269,415	3.84
1,328,845	Amazon.com, Inc.	316,716,917	3.47
1,128,206	Apple, Inc.	326,457,688	3.58
206,492	Crowdstrike Holdings, Inc.	157,582,305	1.73
581,049	Dell Technologies, Inc.	250,699,402	2.75
356,398	eBay, Inc.	39,827,476	0.44
210,700	Everpure, Inc.	16,601,053	0.18
40,467	F5, Inc.	16,832,653	0.18
480,496	Fortinet, Inc.	73,813,796	0.81
1,994,306	Fujitsu Ltd.	39,843,172	0.44
443,078	Gen Digital, Inc.	11,028,211	0.12
414,978	Getac Holdings Corp.	1,315,674	0.01
1,040,565	Hewlett Packard Enterprise Co.	46,939,887	0.51
10,562,091	Horizon Robotics	5,495,162	0.06
756,163	International Business Machines Corp.	212,640,597	2.33
271,797	Kakao Corp.	6,061,180	0.07
158,248	Kyndryl Holdings, Inc.	1,789,785	0.02
8,275,037	Lenovo Group Ltd.	24,291,015	0.26
3,361,907	Meitu, Inc.	1,607,635	0.02
464,647	Meta Platforms, Inc.	261,731,009	2.87
138,226	NAVER Corp.	17,754,453	0.19
1,251,139	NEC Corp.	30,215,170	0.33
152,930	NetApp, Inc.	23,667,447	0.26
51,087	NetScout Systems, Inc.	2,224,839	0.02
125,470	Okta, Inc.	17,120,382	0.19
577,530	Palo Alto Networks, Inc.	196,949,281	2.16
26,455	Qualys, Inc.	3,637,298	0.04
57,997	Rapid7, Inc.	469,776	0.00
31,120	Samsung SDS Co. Ltd.	3,832,502	0.04
1,053,314	Snap, Inc.	4,676,714	0.05
230,433	Western Digital Corp.	147,182,166	1.61
3,088,901	Wistron Corp.	15,368,631	0.17
91,145	Zscaler, Inc.	12,865,117	0.14
		2,838,375,616	**31.09**
Construction and Engineering			
15,921,983	China Tower Corp. Ltd.	17,887,245	0.20
		17,887,245	**0.20**
Diversified Telecommunications			
945,721	Arista Networks, Inc.	160,659,083	1.76
5,800,239	AT&T, Inc.	120,064,947	1.32
6,059,279	BT Group PLC	15,288,172	0.17
89,471	Ciena Corp.	43,890,894	0.48
3,196,939	Cisco Systems, Inc.	375,512,455	4.11
94,726	Extreme Networks, Inc.	3,066,281	0.03
58,567	Nice Ltd.	5,320,812	0.06
5,596,111	Nokia OYJ	74,316,354	0.81

Xtrackers Artificial Intelligence and Big Data UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.93% (31 December 2025 - 99.83%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
3,493,833	Verizon Communications, Inc.	147,928,889	1.62
		946,047,887	**10.36**
Electronics			
119,006	Keysight Technologies, Inc.	41,660,430	0.46
		41,660,430	**0.46**
Household Products			
64,475	Dolby Laboratories, Inc.	3,390,095	0.04
		3,390,095	**0.04**
Pharmaceuticals			
50,756	CVS Group PLC	790,202	0.01
		790,202	**0.01**
Semiconductors			
32,957	Ambarella, Inc.	2,827,711	0.03
3,997,692	Intel Corp.	558,197,734	6.12
68,062	Lattice Semiconductor Corp.	10,410,763	0.11
867,308	Micron Technology, Inc.	1,001,124,951	10.97
1,644,990	NVIDIA Corp.	329,146,049	3.61
479,420	Realtek Semiconductor Corp.	12,129,786	0.13
3,685,326	Samsung Electronics Co. Ltd.	794,487,113	8.70
462,900	SK Hynix, Inc.	791,767,250	8.67
632,437	STMicroelectronics NV	46,630,480	0.51
28,297	Synaptics, Inc.	3,515,336	0.04
331,639	Via Technologies, Inc.	763,082	0.01
		3,551,000,255	**38.90**
Software			
338,478	Adobe, Inc.	69,394,760	0.76
112,654	Akamai Technologies, Inc.	13,316,829	0.15
226,562	Atlassian Corp.	17,624,258	0.19
32,515	Commvault Systems, Inc.	4,608,351	0.05
699,662	Dassault Systemes SE	14,250,639	0.16
152,690	Docusign, Inc.	6,782,490	0.07
163,530	Dropbox, Inc.	4,492,169	0.05
224,925	Intuit, Inc.	58,705,425	0.64
104,180	JFrog Ltd.	9,467,878	0.10
289,207	Kingsoft Cloud Holdings Ltd.	2,617,323	0.03
982,258	Kingsoft Corp. Ltd.	2,778,162	0.03
633,960	Microsoft Corp.	236,479,759	2.59
40,445	Monday.com Ltd.	2,927,814	0.03
173,159	Nutanix, Inc.	8,824,183	0.10
209,679	Open Text Corp.	4,639,171	0.05
1,466,970	Oracle Corp.	214,984,453	2.36
1,725,567	Palantir Technologies, Inc.	201,321,902	2.21
51,192	RingCentral, Inc.	1,995,464	0.02
766,851	Salesforce, Inc.	120,134,878	1.32
1,056,218	SAP SE	161,814,934	1.77
32,117,639	SenseTime Group, Inc.	5,488,059	0.06
276,888	SentinelOne, Inc.	4,698,789	0.05
303,467	Snowflake, Inc.	77,232,352	0.85
329,721	SoundHound AI, Inc.	2,133,295	0.02
241,759	Strategy, Inc.	21,016,110	0.23
427,831	Tuya, Inc.	752,983	0.01
111,289	Twilio, Inc.	22,962,259	0.25
424,849	UiPath, Inc.	4,618,109	0.05

Xtrackers Artificial Intelligence and Big Data UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.93% (31 December 2025 - 99.83%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
256,543	Zoom Communications, Inc.	22,142,226	0.24
		1,318,205,024	**14.44**
Total Equities		**9,121,779,738**	**99.93**
Mutual Funds / Open-Ended Funds - 0.06% (31 December 2025 - 0.03%)			
480	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	6,019,533	0.06
Total Mutual Funds / Open-Ended Funds		**6,019,533**	**0.06**
Total Transferable Securities		**9,127,799,271**	**99.99**
Total Financial Assets at Fair Value through Profit or Loss		9,127,799,271	99.99
Other Net Assets - 0.01% (31 December 2025 - 0.14%)		505,951	0.01
Net Assets Attributable to Redeeming Participating Shareholders		**9,128,305,222**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.73
Mutual Funds / Open-Ended Funds	0.07
Other Current Assets	0.20
Total Assets	100.00

Xtrackers Future Mobility UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 97.56% (31 December 2025 - 96.68%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
21,187	BorgWarner, Inc.	1,406,817	0.63
162,729	CALB Group Co. Ltd.	486,399	0.22
10,030	Dana, Inc.	272,916	0.12
280,296	Denso Corp.	3,235,412	1.46
3,789	HL Mando Co. Ltd.	119,836	0.05
29,562	JTEKT Corp.	362,238	0.16
96,115	Minth Group Ltd.	323,813	0.15
64,595	QuantumScape Corp.	488,338	0.22
976,680	Weichai Power Co. Ltd. Class H Shares	4,246,949	1.91
		10,942,718	**4.92**
Automobiles			
40,666	Bayerische Motoren Werke AG	2,662,214	1.20
663,917	BYD Co. Ltd. Class H Shares	6,133,701	2.76
2,990,409	Chongqing Changan Automobile Co. Ltd.	1,243,136	0.56
14,937	Cummins, Inc.	10,653,218	4.79
992,987	Geely Automobile Holdings Ltd.	2,134,870	0.96
1,662,600	Great Wall Motor Co. Ltd. Class H Shares	1,867,816	0.84
1,931,028	Guangzhou Automobile Group Co. Ltd.	512,180	0.23
696,929	Honda Motor Co. Ltd.	6,346,438	2.85
20,882	Hyundai Motor Co.	6,671,781	3.00
73,525	Isuzu Motors Ltd.	972,869	0.44
29,867	Kia Corp.	2,660,328	1.20
73,238	Mazda Motor Corp.	490,506	0.22
87,985	Mercedes-Benz Group AG	4,418,056	1.99
106,799	Mitsubishi Motors Corp.	205,088	0.09
339,726	NIO, Inc.	1,719,014	0.77
313,268	Nissan Motor Co. Ltd.	578,252	0.26
24,927	Renault SA	714,756	0.32
97,067	Rivian Automotive, Inc.	1,684,112	0.76
272,799	Stellantis NV	1,565,866	0.70
71,642	Subaru Corp.	1,053,526	0.47
18,086	Tesla, Inc.	7,606,972	3.42
379,892	Toyota Motor Corp.	6,369,517	2.86
256,864	Volvo AB Class B Shares	8,745,131	3.93
83,232	Volvo Car AB	161,938	0.07
126,761	XPeng, Inc.	1,678,316	0.75
		78,849,601	**35.44**
Chemicals			
7,618	Arkema SA	480,338	0.22
180,119	Asahi Kasei Corp.	1,984,883	0.89
		2,465,221	**1.11**
Computers and Peripherals			
25,953	Alphabet, Inc. Class A Shares	9,274,824	4.17
1,438,011	Horizon Robotics	748,157	0.33
27,449	International Business Machines Corp.	7,718,933	3.47
15,913	LG Corp.	999,377	0.45
468,380	Meitu, Inc.	223,975	0.10
12,324	Meta Platforms, Inc.	6,941,986	3.12
145,398	Snap, Inc.	645,567	0.29
		26,552,819	**11.93**
Construction and Engineering			
2,180,993	China Tower Corp. Ltd.	2,450,195	1.10
		2,450,195	**1.10**

Xtrackers Future Mobility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.56% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications			
84,829	Corning, Inc.	21,667,872	9.74
		21,667,872	**9.74**
Electrical Equipment			
13,391	GS Yuasa Corp.	532,756	0.24
		532,756	**0.24**
Electronics			
38,300	Dynamic Holding Co. Ltd.	211,599	0.09
31,244	Ibiden Co. Ltd.	4,578,224	2.06
258,957	Murata Manufacturing Co. Ltd.	18,156,068	8.16
		22,945,891	**10.31**
Industrial			
39,550	Elkem ASA	127,817	0.06
		127,817	**0.06**
Semiconductors			
4,632	Ambarella, Inc.	397,426	0.18
5,259	Cirrus Logic, Inc.	781,119	0.35
220,342	Intel Corp.	30,766,353	13.82
43,603	NVIDIA Corp.	8,724,524	3.92
5,563	Power Integrations, Inc.	465,957	0.21
47,543	QUALCOMM, Inc.	8,785,471	3.95
		49,920,850	**22.43**
Software			
40,144	Kingsoft Cloud Holdings Ltd.	363,303	0.16
		363,303	**0.16**
Transportation			
6,224	Hub Group, Inc.	272,549	0.12
		272,549	**0.12**
Total Equities		**217,091,592**	**97.56**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.04%)

Preferred Stocks - 2.40% (31 December 2025 - 3.17%)

Automobiles			
66,529	Volkswagen AG	5,331,989	2.40
		5,331,989	**2.40**
Total Preferred Stocks		**5,331,989**	**2.40**
Total Transferable Securities		**222,423,581**	**99.96**
Total Financial Assets at Fair Value through Profit or Loss		222,423,581	99.96
Other Net Assets - 0.04% (31 December 2025 - 0.11%)		90,231	0.04
Net Assets Attributable to Redeeming Participating Shareholders		**222,513,812**	**100.00**

Xtrackers Future Mobility UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.84
Other Current Assets	0.16
Total Assets	100.00

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 97.85% (31 December 2025 - 97.56%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
53,610	InterGlobe Aviation Ltd.	3,040,394	0.19
		3,040,394	**0.19**
Auto Components			
74,880	Contemporary Amperex Technology Co. Ltd. Class A Shares	4,335,384	0.27
49,700	Contemporary Amperex Technology Co. Ltd. Class H Shares	4,449,015	0.28
35,900	Eve Energy Co. Ltd.	343,927	0.02
13,254	LG Energy Solution Ltd.	3,096,849	0.20
17,119	Samsung SDI Co. Ltd.	5,381,110	0.34
		17,606,285	**1.11**
Automobiles			
91,800	BYD Co. Ltd. Class A Shares	1,077,852	0.07
1,044,663	BYD Co. Ltd. Class H Shares	9,651,282	0.61
344,850	Li Auto, Inc.	2,026,344	0.13
495,778	NIO, Inc.	2,449,160	0.15
28,300	Seres Group Co. Ltd.	255,359	0.02
354,546	XPeng, Inc.	2,289,931	0.14
145,142	Zhejiang Leapmotor Technology Co. Ltd.	638,162	0.04
		18,388,090	**1.16**
Banks			
241,119	Absa Group Ltd.	3,353,011	0.21
898,144	Abu Dhabi Commercial Bank PJSC	3,536,087	0.22
412,283	Abu Dhabi Islamic Bank PJSC	2,321,425	0.15
834,335	Al Rajhi Bank	14,633,950	0.92
417,167	Alinma Bank	2,713,606	0.17
458,913	Alpha Bank SA	2,072,992	0.13
708,600	AMMB Holdings Bhd.	1,106,997	0.07
652,754	Axis Bank Ltd.	9,279,766	0.58
454,029	Banco Bradesco SA	1,383,328	0.09
21,825	Banco de Credito e Inversiones SA	1,433,603	0.09
18,619,660	Banco Santander Chile	1,524,555	0.10
295,128	Bank of Baroda	849,291	0.05
208,800	China CITIC Bank Corp. Ltd. Class A Shares	213,168	0.01
2,208,000	China CITIC Bank Corp. Ltd. Class H Shares	1,872,368	0.12
361,700	China Construction Bank Corp. Class A Shares	513,137	0.03
23,875,038	China Construction Bank Corp. Class H Shares	24,569,029	1.54
349,700	China Merchants Bank Co. Ltd. Class A Shares	1,828,867	0.11
1,074,287	China Merchants Bank Co. Ltd. Class H Shares	6,153,617	0.39
607,000	China Minsheng Banking Corp. Ltd. Class A Shares	287,941	0.02
1,897,977	China Minsheng Banking Corp. Ltd. Class H Shares	759,960	0.05
369,000	China Zheshang Bank Co. Ltd. Class A Shares	142,969	0.01
151,000	Chongqing Rural Commercial Bank Co. Ltd. Class A Shares	135,918	0.01
607,000	Chongqing Rural Commercial Bank Co. Ltd. Class H Shares	447,391	0.03
2,221,777	CIMB Group Holdings Bhd.	4,037,613	0.25
686,127	Commercial International Bank - Egypt (CIB) - England listing	1,749,624	0.11
19,202	Credicorp Ltd.	7,480,715	0.47
536,756	Emirates NBD Bank PJSC	4,320,062	0.27
11,547	Erste Bank Polska SA	1,980,179	0.12
694,330	Eurobank SA	3,306,292	0.21
1,251,707	First Abu Dhabi Bank PJSC	5,793,756	0.36
1,430,012	FirstRand Ltd.	8,485,843	0.53
65,323	Grupo Cibest SA	1,477,720	0.09
677,307	Grupo Financiero Banorte SAB de CV	7,154,191	0.45
76,862	Hana Financial Group, Inc.	5,685,397	0.36
3,226,559	HDFC Bank Ltd.	27,199,099	1.71
185,200	Hong Leong Bank Bhd.	971,988	0.06

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.85% (31 December 2025 - 97.56%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
361,300	Industrial Bank Co. Ltd.	881,427	0.06
68,138	Industrial Bank of Korea	875,199	0.06
47,562	KakaoBank Corp.	641,610	0.04
168,700	Kasikornbank PCL	1,107,045	0.07
21,648	Komercni Banka AS	991,842	0.06
1,627,706	Malayan Banking Bhd.	4,303,291	0.27
3,637	mBank SA	1,319,783	0.08
69,132	Moneta Money Bank AS	606,448	0.04
121,336	Nedbank Group Ltd.	1,998,454	0.13
331,700	Ping An Bank Co. Ltd.	491,100	0.03
301,042	Piraeus Bank SA	3,127,920	0.20
514,100	Postal Savings Bank of China Co. Ltd. Class A Shares	373,381	0.02
2,378,534	Postal Savings Bank of China Co. Ltd. Class H Shares	1,386,104	0.09
4,123,762	Public Bank Bhd.	4,854,459	0.30
1,242,718	Qatar National Bank QPSC	5,887,637	0.37
527,700	RHB Bank Bhd.	1,071,577	0.07
285,192	Saudi Awwal Bank	2,456,301	0.15
117,643	Shinhan Financial Group Co. Ltd.	7,274,382	0.46
373,092	Standard Bank Group Ltd.	7,354,169	0.46
522,921	State Bank of India	5,672,878	0.36
181,940	Woori Financial Group, Inc.	3,405,577	0.21
		216,856,039	**13.62**
Beverages			
479,066	Fomento Economico Mexicano SAB de CV	6,112,470	0.38
498,187	Nongfu Spring Co. Ltd.	2,516,965	0.16
153,712	Tata Consumer Products Ltd.	1,746,618	0.11
358,318	Varun Beverages Ltd.	1,921,262	0.12
		12,297,315	**0.77**
Biotechnology			
224,954	BeOne Medicines Ltd. Class H Shares	4,888,028	0.31
404,186	Innovent Biologics, Inc.	4,102,652	0.26
1,775	Samsung Episholdings Co. Ltd.	492,642	0.03
15,900	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	884,409	0.05
107,000	WuXi XDC Cayman, Inc.	778,413	0.05
		11,146,144	**0.70**
Building Products			
4,300,753	Cemex SAB de CV	5,168,657	0.32
56,524	Voltas Ltd.	762,899	0.05
		5,931,556	**0.37**
Chemicals			
108,884	Asian Paints Ltd.	3,031,791	0.19
28,829	Ecopro Co. Ltd.	1,983,587	0.12
27,200	Ganfeng Lithium Group Co. Ltd. Class A Shares	262,062	0.02
34,900	Guangzhou Tinci Materials Technology Co. Ltd.	264,423	0.02
12,998	LG Chem Ltd.	2,349,087	0.15
683,668	Petronas Chemicals Group Bhd.	679,057	0.04
19,443	PI Industries Ltd.	524,820	0.03
57,500	Satellite Chemical Co. Ltd.	198,980	0.01
330,454	Saudi Arabian Mining Co.	5,224,361	0.33
254,926	Saudi Basic Industries Corp.	3,497,667	0.22
36,560	Shanghai Putailai New Energy Technology Group Co. Ltd.	155,816	0.01
18,087	Supreme Industries Ltd.	603,379	0.04
25,000	Tianqi Lithium Corp. Class A Shares	225,840	0.01
26,800	Xiamen Tungsten Co. Ltd.	336,382	0.02

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.85% (31 December 2025 - 97.56%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
26,500	Zangge Mining Co. Ltd.	270,622	0.02
		19,607,874	**1.23**
Commercial Services and Supplies			
92,234	Bidvest Group Ltd.	1,347,607	0.08
350,809	China Merchants Port Holdings Co. Ltd.	552,022	0.04
6,100	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	43,135	0.00
237,077	Localiza Rent a Car SA	1,902,680	0.12
146,023	Marico Ltd.	1,290,021	0.08
287,656	Motiva Infraestrutura de Mobilidade SA	812,514	0.05
358,900	New Oriental Education & Technology Group, Inc.	1,642,087	0.10
499,230	Salik Co. PJSC	799,257	0.05
54,886	StoneCo Ltd.	594,964	0.04
95,503	TAL Education Group	913,964	0.06
		9,898,251	**0.62**
Computers and Peripherals			
137,838	Advantech Co. Ltd.	2,128,806	0.13
4,745,713	Alibaba Group Holding Ltd.	56,189,319	3.53
269,485	Allegro.eu SA	2,711,089	0.17
6,808	Arabian Internet & Communications Services Co.	370,189	0.02
92,000	Asia Vital Components Co. Ltd.	7,292,075	0.46
15,396	Asseco Poland SA	684,635	0.04
592,657	Baidu, Inc.	8,282,937	0.52
71,012	Bilibili, Inc.	1,192,581	0.08
3,362,873	China Ruyi Holdings Ltd.	638,950	0.04
681,018	Eternal Ltd.	1,903,653	0.12
1,426,800	Horizon Robotics	742,324	0.05
648,552	JD.com, Inc.	8,208,158	0.52
87,748	Kakao Corp.	1,956,815	0.12
103,531	Kanzhun Ltd.	1,332,444	0.08
2,112,040	Lenovo Group Ltd.	6,199,802	0.39
23,992	LG Corp.	1,506,759	0.09
1,426,622	Meituan	12,461,487	0.78
216,717	Naspers Ltd.	10,850,659	0.68
39,985	NAVER Corp.	5,135,878	0.32
11,017	Samsung SDS Co. Ltd.	1,356,770	0.09
393,080	Swiggy Ltd.	993,925	0.06
1,744,900	Tencent Holdings Ltd.	95,632,905	6.01
368,858	Tongcheng Travel Holdings Ltd.	563,961	0.04
166,300	Trip.com Group Ltd.	6,607,849	0.42
77,758	Vipshop Holdings Ltd.	1,031,071	0.06
		235,975,041	**14.82**
Construction and Engineering			
1,111,715	Airports of Thailand PCL	2,150,109	0.14
3,646	Budimex SA	715,067	0.05
598,300	China Energy Engineering Corp. Ltd.	235,336	0.01
1,427,023	Gamuda Bhd.	1,529,391	0.10
751,833	GMR Airports Ltd.	890,282	0.06
76,647	Grupo Aeroportuario del Centro Norte SAB de CV	1,086,162	0.07
109,422	Grupo Aeroportuario del Pacifico SAB de CV	2,769,467	0.17
48,781	Grupo Aeroportuario del Sureste SAB de CV	1,491,619	0.09
1,454	Hyosung Heavy Industries Corp.	3,226,523	0.20
20,451	Hyundai Engineering & Construction Co. Ltd.	1,507,458	0.09
22,971	Samsung C&T Corp.	6,946,307	0.44
		22,547,721	**1.42**

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.85% (31 December 2025 - 97.56%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
142,714	Pop Mart International Group Ltd.	2,815,317	0.18
		2,815,317	**0.18**
Diversified Financials			
1,432,123	B3 SA - Brasil Bolsa Balcao	4,020,276	0.25
706,335	Bajaj Finance Ltd.	7,497,353	0.47
59,214	BOC Aviation Ltd.	613,505	0.04
24,709	Capitec Bank Holdings Ltd.	7,161,133	0.45
424,140	Chailease Holding Co. Ltd.	1,564,405	0.10
208,300	CITIC Securities Co. Ltd. Class A Shares	881,623	0.05
443,461	CITIC Securities Co. Ltd. Class H Shares	1,541,529	0.10
4,734,000	CTBC Financial Holding Co. Ltd.	10,550,877	0.66
4,011,245	E.Sun Financial Holding Co. Ltd.	4,337,808	0.27
686,000	Far East Horizon Ltd.	468,003	0.03
3,155,943	First Financial Holding Co. Ltd.	3,244,460	0.20
241,400	Guotai Haitong Securities Co. Ltd. Class A Shares	647,242	0.04
648,302	Guotai Haitong Securities Co. Ltd. Class H Shares	1,227,649	0.08
125,100	Huatai Securities Co. Ltd. Class A Shares	380,018	0.02
367,334	Huatai Securities Co. Ltd. Class H Shares	782,254	0.05
100,333	KB Financial Group, Inc.	10,296,874	0.65
680,956	Moscow Exchange MICEX-RTS PJSC	1	0.00
127,700	Orient Securities Co. Ltd. Class A Shares	177,591	0.01
509,531	Sanlam Ltd.	2,742,887	0.17
399,844	Shriram Finance Ltd.	4,402,102	0.28
3,385,487	SinoPac Financial Holdings Co. Ltd.	4,240,294	0.27
26,166	SK Square Co. Ltd.	28,660,493	1.80
5,985,983	TS Financial Holding Co. Ltd.	6,247,828	0.39
113,235	XP, Inc.	1,841,201	0.12
3,019,063	Yuanta Financial Holding Co. Ltd.	6,226,435	0.39
		109,753,841	**6.89**
Diversified Telecommunications			
273,904	Advanced Info Service PCL	3,025,926	0.19
4,269,266	America Movil SAB de CV	5,533,951	0.35
1,077,793	Chunghwa Telecom Co. Ltd.	4,787,334	0.30
106,872	Etihad Etisalat Co.	1,719,475	0.11
505,692	Far EasTone Telecommunications Co. Ltd.	1,666,776	0.10
309,300	GDS Holdings Ltd.	1,113,820	0.07
30,608	LG Uplus Corp.	276,584	0.02
613,658	Maxis Bhd.	508,685	0.03
493,424	MTN Group Ltd.	6,859,768	0.43
566,504	Saudi Telecom Co.	6,519,651	0.41
496,356	Taiwan Mobile Co. Ltd.	1,815,186	0.11
328,141	Telekom Malaysia Bhd.	598,742	0.04
175,846	Vodacom Group Ltd.	1,628,319	0.10
		36,054,217	**2.26**
Electric Utilities			
414,700	China Yangtze Power Co. Ltd.	1,617,134	0.10
54,147	CPFL Energia SA	468,456	0.03
81,848	Energisa SA	759,029	0.05
69,946	Engie Brasil Energia SA	470,681	0.03
302,731	Equatorial SA	2,277,523	0.14
126,193	Interconexion Electrica SA ESP	1,079,664	0.07
715,231	NHPC Ltd.	614,520	0.04
1,185,491	Power Grid Corp. of India Ltd.	3,585,575	0.22
		10,872,582	**0.68**
Electrical Equipment			
12,998	ABB India Ltd.	965,457	0.06

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.85% (31 December 2025 - 97.56%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
551,759	Delta Electronics, Inc.	33,774,271	2.12
38,927	Fortune Electric Co. Ltd.	948,232	0.06
58,800	Goldwind Science & Technology Co. Ltd. Class A Shares	207,030	0.01
23,800	Ningbo Sanxing Medical Electric Co. Ltd.	52,382	0.01
		35,947,372	**2.26**
Electronics			
228,409	E Ink Holdings, Inc.	1,537,951	0.10
179,500	Foxconn Industrial Internet Co. Ltd.	1,907,915	0.12
58,059	Havells India Ltd.	711,057	0.05
58,200	Jiangsu Zhongtian Technology Co. Ltd.	520,267	0.03
125,100	Lingyi iTech Guangdong Co.	319,569	0.02
15,865	Samsung Electro-Mechanics Co. Ltd.	22,364,397	1.40
23,000	Shenzhen Inovance Technology Co. Ltd.	224,748	0.01
31,800	Sunwoda Electronic Co. Ltd.	88,963	0.01
		27,674,867	**1.74**
Energy Equipment and Services			
489,000	China Three Gorges Renewables Group Co. Ltd.	267,264	0.02
34,908	Sungrow Power Supply Co. Ltd.	817,777	0.05
		1,085,041	**0.07**
Food Products			
95,491	Bid Corp. Ltd.	2,601,969	0.16
353,628	Cencosud SA	816,865	0.05
79,000	Foshan Haitian Flavouring & Food Co. Ltd.	385,922	0.03
370,888	Grupo Bimbo SAB de CV	1,213,034	0.08
133,826	Shoprite Holdings Ltd.	2,408,705	0.15
62,513	SM Investments Corp.	600,989	0.04
1,365,298	Uni-President Enterprises Corp.	3,192,903	0.20
		11,220,387	**0.71**
Health Care Equipment and Supplies			
182,035	Hengan International Group Co. Ltd.	504,644	0.03
20,600	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	412,212	0.03
13,600	Shenzhen New Industries Biomedical Engineering Co. Ltd.	84,149	0.00
		1,001,005	**0.06**
Health Care Providers and Services			
159,700	Aier Eye Hospital Group Co. Ltd.	194,332	0.01
3,032,173	Bangkok Dusit Medical Services PCL	1,761,591	0.11
164,284	Bumrungrad Hospital PCL	929,709	0.06
23,793	Dr. Sulaiman Al Habib Medical Services Group Co.	1,342,520	0.09
343,030	Genscript Biotech Corp.	534,969	0.03
490,502	IHH Healthcare Bhd.	1,010,476	0.06
24,950	Pharmaron Beijing Co. Ltd. Class A Shares	106,335	0.01
193,264	Rede D'Or Sao Luiz SA	1,296,031	0.08
42,123	WuXi AppTec Co. Ltd. Class A Shares	772,648	0.05
115,173	WuXi AppTec Co. Ltd. Class H Shares	2,257,330	0.14
997,257	Wuxi Biologics Cayman, Inc.	4,400,009	0.28
		14,605,950	**0.92**
Hotels, Restaurants and Leisure			
52,256	H World Group Ltd.	2,180,120	0.14
6,750	HYBE Co. Ltd.	836,943	0.05
807,135	Minor International PCL	600,118	0.04
		3,617,181	**0.23**

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.85% (31 December 2025 - 97.56%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
107,000	Haier Smart Home Co. Ltd. Class A Shares	321,725	0.02
643,204	Haier Smart Home Co. Ltd. Class H Shares	1,638,758	0.10
199,659	Hindustan Unilever Ltd.	4,467,814	0.28
29,987	LG Electronics, Inc.	3,929,104	0.25
		10,357,401	**0.65**
Industrial			
37,915	Airtac International Group	1,588,892	0.10
68,670	China Jushi Co. Ltd.	737,282	0.05
16,100	CNGR Advanced Material Co. Ltd.	103,768	0.01
19,500	JL Mag Rare-Earth Co. Ltd.	88,623	0.00
78,680	Pidilite Industries Ltd.	1,323,846	0.08
202,760	Siam Cement PCL	1,489,244	0.09
29,000	Sinoma Science & Technology Co. Ltd.	384,502	0.02
182,900	Sunny Optical Technology Group Co. Ltd.	1,422,702	0.09
93,700	Zhejiang China Commodities City Group Co. Ltd.	140,246	0.01
12,125	Zhuzhou CRRC Times Electric Co. Ltd. Class A Shares	122,643	0.01
122,193	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	624,206	0.04
		8,025,954	**0.50**
Insurance			
2,704,455	Cathay Financial Holding Co. Ltd.	8,345,171	0.52
116,800	China Pacific Insurance Group Co. Ltd. Class A Shares	490,739	0.03
748,096	China Pacific Insurance Group Co. Ltd. Class H Shares	2,564,230	0.16
154,557	Discovery Ltd.	2,491,678	0.16
273,983	HDFC Life Insurance Co. Ltd.	1,666,757	0.11
162,000	People's Insurance Co. Group of China Ltd. Class A Shares	161,332	0.01
2,458,585	People's Insurance Co. Group of China Ltd. Class H Shares	1,470,376	0.09
1,949,725	PICC Property & Casualty Co. Ltd.	3,560,301	0.22
180,300	Ping An Insurance Group Co. of China Ltd. Class A Shares	1,268,050	0.08
1,846,244	Ping An Insurance Group Co. of China Ltd. Class H Shares	12,018,637	0.76
		34,037,271	**2.14**
Leisure Equipment and Products			
334,915	Yadea Group Holdings Ltd.	380,525	0.02
		380,525	**0.02**
Machinery			
6,639	HD Hyundai Electric Co. Ltd.	4,165,177	0.26
21,242	LS Electric Co. Ltd.	3,263,149	0.21
145,000	Sany Heavy Industry Co. Ltd.	369,122	0.02
61,750	UBTech Robotics Corp. Ltd.	809,469	0.05
		8,606,917	**0.54**
Metals and Mining			
51,497	APL Apollo Tubes Ltd.	973,103	0.06
16,182,800	Bumi Resources Minerals Tbk. PT	429,007	0.03
3,360,409	China Steel Corp.	1,983,133	0.12
46,595	Cia de Minas Buenaventura SAA	1,364,768	0.09
298,355	CMOC Group Ltd. Class A Shares	771,380	0.05
1,028,794	CMOC Group Ltd. Class H Shares	1,991,456	0.12
39,653	KGHM Polska Miedz SA	3,494,435	0.22
156,490	Polyus PJSC	-	0.00
1,048,591	Press Metal Aluminium Holdings Bhd.	1,975,029	0.12
52,100	Shandong Hongqiao Aluminum Industry Holding Co. Ltd.	113,364	0.01
12,600	Sinomine Resource Group Co. Ltd.	109,498	0.01
161,989	Solidcore Resources PLC - Kazakhstan listing	1,312,111	0.08
1,329	Solidcore Resources PLC - Russia listing	-	0.00

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.85% (31 December 2025 - 97.56%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
40,600	Western Mining Co. Ltd.	162,328	0.01
		14,679,612	**0.92**
Personal Products			
8,345	Amorepacific Corp.	569,332	0.04
34,862	Colgate-Palmolive India Ltd.	735,809	0.05
123,767	Dabur India Ltd.	552,030	0.03
		1,857,171	**0.12**
Pharmaceuticals			
42,906	Celltrion, Inc.	4,799,335	0.30
40,800	Chongqing Zhifei Biological Products Co. Ltd.	70,264	0.01
142,966	Cipla Ltd.	2,213,238	0.14
2,277,209	CSPC Pharmaceutical Group Ltd.	2,023,979	0.13
350,614	Hansoh Pharmaceutical Group Co. Ltd.	1,324,295	0.08
30,200	Huadong Medicine Co. Ltd.	125,107	0.01
109,100	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	836,412	0.05
80,846	PharmaEssentia Corp.	3,400,676	0.21
38,098	Richter Gedeon Nyrt	1,474,657	0.09
36,200	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	119,831	0.01
113,400	Shanghai RAAS Blood Products Co. Ltd.	72,504	0.01
2,777,298	Sino Biopharmaceutical Ltd.	1,561,822	0.10
15,876	Yuhan Corp.	719,354	0.05
30,760	Yunnan Baiyao Group Co. Ltd.	214,658	0.01
10,600	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	170,649	0.01
52,600	Zhejiang NHU Co. Ltd.	220,226	0.01
		19,347,007	**1.22**
Real Estate			
153,900	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	145,783	0.01
1,084,154	China Overseas Land & Investment Ltd.	1,667,281	0.10
809,129	China Resources Land Ltd.	3,095,348	0.19
1,752,528	Emaar Properties PJSC	5,687,872	0.36
570,662	KE Holdings, Inc.	2,733,222	0.17
78,244	Lodha Developers Ltd.	789,600	0.05
592,684	Longfor Group Holdings Ltd.	451,955	0.03
172,456	NEPI Rockcastle NV	1,541,161	0.10
218,305	Plaza SA	899,646	0.06
763,437	Sunway Bhd.	962,371	0.06
		17,974,239	**1.13**
Real Estate Investment Trust			
305,411	Prologis Property Mexico SA de CV	1,325,028	0.08
		1,325,028	**0.08**
Retail			
1,497,417	Alibaba Health Information Technology Ltd.	588,117	0.04
1,336,323	Bosideng International Holdings Ltd.	729,333	0.04
33,543	China Tourism Group Duty Free Corp. Ltd.	265,409	0.02
449,439	Chow Tai Fook Jewellery Group Ltd.	624,694	0.04
66,601	Clicks Group Ltd.	924,328	0.06
1,460,306	CP ALL PCL	2,055,035	0.13
196,500	Falabella SA	1,226,613	0.08
76,310	Hotai Motor Co. Ltd.	1,115,072	0.07
294,061	JD Health International, Inc.	1,231,434	0.08
123,016	MINISO Group Holding Ltd.	369,893	0.02
149,774	President Chain Store Corp.	1,048,439	0.06
48,000	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	108,898	0.01
1,469,419	Wal-Mart de Mexico SAB de CV	4,319,854	0.27

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.85% (31 December 2025 - 97.56%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
94,290	Yum China Holdings, Inc.	3,842,756	0.24
114,266	Zabka Group SA	826,858	0.05
		19,276,733	**1.21**
Semiconductors			
134,868	SK Hynix, Inc.	230,684,955	14.49
4,209,993	Taiwan Semiconductor Manufacturing Co. Ltd.	318,493,341	20.00
3,204,675	United Microelectronics Corp.	16,548,241	1.04
		565,726,537	**35.53**
Software			
37,800	37 Interactive Entertainment Network Technology Group Co. Ltd.	105,080	0.01
7,935	Beijing Kingsoft Office Software, Inc.	249,050	0.01
18,273	CD Projekt SA	1,090,882	0.07
249,814	HCL Technologies Ltd.	2,828,588	0.18
32,500	Hundsun Technologies, Inc.	101,455	0.01
806,649	Kingdee International Software Group Co. Ltd.	608,943	0.04
36,500	Kingnet Network Co. Ltd.	87,379	0.00
274,970	Kingsoft Corp. Ltd.	777,709	0.05
8,006	Krafton, Inc.	1,219,529	0.08
497,298	NetEase, Inc.	12,835,052	0.81
6,076	Oracle Financial Services Software Ltd.	691,663	0.04
58,300	Yonyou Network Technology Co. Ltd.	78,844	0.00
		20,674,174	**1.30**
Textiles and Apparel			
1,744	Page Industries Ltd.	762,204	0.05
233,110	Shenzhou International Group Holdings Ltd.	1,170,001	0.07
		1,932,205	**0.12**
Transportation			
308,000	Evergreen Marine Corp. Taiwan Ltd.	1,783,812	0.11
64,476	HMM Co. Ltd.	774,478	0.05
10,582	Hyundai Glovis Co. Ltd.	1,250,606	0.08
475,436	JD Logistics, Inc.	712,361	0.04
344,119	Rumo SA	892,883	0.06
81,700	SF Holding Co. Ltd. Class A Shares	376,244	0.02
		5,790,384	**0.36**
Total Equities		**1,557,933,628**	**97.85**

Mutual Funds / Open-Ended Funds - 0.12% (31 December 2025 - 0.00%)

152	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,906,185	0.12
Total Mutual Funds / Open-Ended Funds		**1,906,185**	**0.12**

Preferred Stocks - 1.61% (31 December 2025 - 2.12%)

Banks			
1,500,693	Banco Bradesco SA	5,247,837	0.33
125,557	Grupo Cibest SA	2,461,609	0.16
1,532,153	Itau Unibanco Holding SA	12,485,865	0.78
		20,195,311	**1.27**
Chemicals			
40,457	Sociedad Quimica y Minera de Chile SA	3,003,250	0.19
		3,003,250	**0.19**

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 1.61% (31 December 2025 - 2.12%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies			
1	Localiza Rent a Car SA	8	0.00
		8	**0.00**
Electric Utilities			
489,272	Cia Energetica de Minas Gerais	1,027,519	0.06
		1,027,519	**0.06**
Metals and Mining			
359,807	Gerdau SA	1,444,525	0.09
		1,444,525	**0.09**
Total Preferred Stocks		**25,670,613**	**1.61**
Total Transferable Securities		**1,585,510,426**	**99.58**
Total Financial Assets at Fair Value through Profit or Loss		1,585,510,426	99.58
Other Net Assets - 0.42% (31 December 2025 - 0.32%)		6,729,482	0.42
Net Assets Attributable to Redeeming Participating Shareholders		**1,592,239,908**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.39
Mutual Funds / Open-Ended Funds	0.12
Other Current Assets	0.49
Total Assets	100.00

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 0.18% (31 December 2025 - 0.32%)

Number of Shares	Security	Value USD	% of Fund
41	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	516,200	0.18
Total Mutual Funds / Open-Ended Funds		**516,200**	**0.18**

Corporate Bonds - 99.43% (31 December 2025 - 98.72%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
107,000	3M Co.	A3	2.38	26/08/2029	100,311	0.03
140,000	3M Co.	A3	4.00	14/09/2048	110,127	0.04
128,000	3M Co.	A3	3.25	26/08/2049	87,658	0.03
330,000	Abbott Laboratories	Aa3	4.00	15/03/2031	321,625	0.11
320,000	Abbott Laboratories	Aa3	4.30	15/03/2033	310,406	0.11
460,000	Abbott Laboratories	Aa3	4.65	15/03/2036	446,646	0.15
210,000	Abbott Laboratories	Aa3	4.75	30/11/2036	204,973	0.07
360,000	Abbott Laboratories	Aa3	4.75	15/03/2038	347,069	0.12
455,000	Abbott Laboratories	Aa3	4.90	30/11/2046	418,359	0.14
550,000	Abbott Laboratories	Aa3	5.50	15/03/2056	539,275	0.18
290,000	Abbott Laboratories	Aa3	5.60	15/03/2066	284,168	0.10
630,000	AbbVie, Inc.	A2	3.20	21/11/2029	603,256	0.20
165,000	AbbVie, Inc.	A2	4.88	15/03/2030	166,830	0.06
194,000	AbbVie, Inc.	A2	4.13	15/03/2031	189,780	0.06
250,000	AbbVie, Inc.	A2	4.95	15/03/2031	253,572	0.09
123,000	AbbVie, Inc.	A2	4.40	15/03/2033	120,386	0.04
320,000	AbbVie, Inc.	A2	5.05	15/03/2034	323,437	0.11
244,000	AbbVie, Inc.	A2	4.55	15/03/2035	236,578	0.08
80,000	AbbVie, Inc.	A2	5.20	15/03/2035	81,292	0.03
307,000	AbbVie, Inc.	A2	4.50	14/05/2035	295,736	0.10
150,000	AbbVie, Inc.	A2	4.75	15/03/2036	146,754	0.05
150,000	AbbVie, Inc.	A2	4.30	14/05/2036	141,582	0.05
520,000	AbbVie, Inc.	A2	4.05	21/11/2039	458,021	0.16
288,000	AbbVie, Inc.	A2	4.40	06/11/2042	253,388	0.09
170,000	AbbVie, Inc.	A2	5.35	15/03/2044	166,056	0.06
96,000	AbbVie, Inc.	A2	4.85	15/06/2044	87,970	0.03
100,000	AbbVie, Inc.	A2	4.75	15/03/2045	89,949	0.03
420,000	AbbVie, Inc.	A2	4.70	14/05/2045	376,421	0.13
292,000	AbbVie, Inc.	A2	4.45	14/05/2046	250,989	0.09
280,000	AbbVie, Inc.	A2	4.88	14/11/2048	251,776	0.09
831,000	AbbVie, Inc.	A2	4.25	21/11/2049	678,802	0.23
370,000	AbbVie, Inc.	A2	5.40	15/03/2054	355,692	0.12
70,000	AbbVie, Inc.	A2	5.60	15/03/2055	69,376	0.02
180,000	AbbVie, Inc.	A2	5.55	15/03/2056	177,001	0.06
205,000	AbbVie, Inc.	A2	5.50	15/03/2064	197,220	0.07
140,000	Accenture Capital, Inc.	Aa3	4.05	04/10/2029	137,844	0.05
140,000	Accenture Capital, Inc.	Aa3	4.25	04/10/2031	136,623	0.05
170,000	Accenture Capital, Inc.	Aa3	4.50	04/10/2034	163,074	0.06
120,000	Adobe, Inc.	A1	2.30	01/02/2030	110,807	0.04
60,000	Adobe, Inc.	A1	4.95	04/04/2034	59,591	0.02
300,000	Aercap Funding DAC	Baa1	4.88	07/07/2031	298,815	0.10
150,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.63	10/09/2029	149,414	0.05
80,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	6.15	30/09/2030	83,622	0.03
100,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	5.38	15/12/2031	101,687	0.03
579,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	3.30	30/01/2032	529,988	0.18
132,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.75	15/01/2033	129,025	0.04
170,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	3.40	29/10/2033	151,261	0.05
140,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	4.95	10/09/2034	136,536	0.05

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
280,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa1	3.85	29/10/2041	225,985	0.08
60,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust	Baa2	6.95	10/03/2055	62,081	0.02
127,000	Aflac, Inc.	A3	3.60	01/04/2030	122,559	0.04
87,000	Agilent Technologies, Inc.	Baa1	2.30	12/03/2031	78,140	0.03
170,000	Air Products & Chemicals, Inc.	A3	2.05	15/05/2030	154,770	0.05
110,000	Air Products & Chemicals, Inc.	A3	4.85	08/02/2034	109,687	0.04
80,000	Air Products & Chemicals, Inc.	A3	2.70	15/05/2040	59,142	0.02
171,000	Air Products & Chemicals, Inc.	A3	2.80	15/05/2050	107,863	0.04
100,000	Alibaba Group Holding Ltd.	A1	4.88	26/05/2030	101,319	0.03
186,000	Alibaba Group Holding Ltd.	A1	2.13	09/02/2031	167,573	0.06
170,000	Alibaba Group Holding Ltd.	A1	5.25	26/05/2035	173,769	0.06
178,000	Alibaba Group Holding Ltd.	A1	4.00	06/12/2037	160,714	0.05
98,000	Alibaba Group Holding Ltd.	A1	2.70	09/02/2041	72,157	0.02
280,000	Alibaba Group Holding Ltd.	A1	4.20	06/12/2047	229,911	0.08
150,000	Alibaba Group Holding Ltd.	A1	3.15	09/02/2051	100,431	0.03
116,000	Alibaba Group Holding Ltd.	A1	4.40	06/12/2057	94,328	0.03
93,000	Alibaba Group Holding Ltd.	A1	3.25	09/02/2061	59,062	0.02
32,000	Allstate Corp.	A3	5.25	30/03/2033	32,526	0.01
230,000	Ally Financial, Inc.	Baa3	8.00	01/11/2031	255,909	0.09
80,000	Ally Financial, Inc.	Baa3	6.18	26/07/2035	81,346	0.03
172,000	Alphabet, Inc.	Aa2	4.00	15/05/2030	169,516	0.06
273,000	Alphabet, Inc.	Aa2	1.10	15/08/2030	239,470	0.08
301,000	Alphabet, Inc.	Aa2	4.10	15/11/2030	296,220	0.10
373,000	Alphabet, Inc.	Aa2	4.10	15/02/2031	366,514	0.12
150,000	Alphabet, Inc.	Aa2	4.38	15/11/2032	147,671	0.05
322,000	Alphabet, Inc.	Aa2	4.40	15/02/2033	315,141	0.11
159,000	Alphabet, Inc.	Aa2	4.50	15/05/2035	155,138	0.05
400,000	Alphabet, Inc.	Aa2	4.70	15/11/2035	391,740	0.13
508,000	Alphabet, Inc.	Aa2	4.80	15/02/2036	499,191	0.17
184,000	Alphabet, Inc.	Aa2	1.90	15/08/2040	122,213	0.04
380,000	Alphabet, Inc.	Aa2	5.35	15/11/2045	368,433	0.13
178,000	Alphabet, Inc.	Aa2	5.50	15/02/2046	175,239	0.06
349,000	Alphabet, Inc.	Aa2	2.05	15/08/2050	186,383	0.06
198,000	Alphabet, Inc.	Aa2	5.25	15/05/2055	185,134	0.06
630,000	Alphabet, Inc.	Aa2	5.45	15/11/2055	603,836	0.20
592,000	Alphabet, Inc.	Aa2	5.65	15/02/2056	584,701	0.20
280,000	Alphabet, Inc.	Aa2	2.25	15/08/2060	140,154	0.05
208,000	Alphabet, Inc.	Aa2	5.30	15/05/2065	190,726	0.06
215,000	Alphabet, Inc.	Aa2	5.75	15/02/2066	212,493	0.07
404,000	Alphabet, Inc.	Aa2	5.70	15/11/2075	388,571	0.13
90,000	Amcor Flexibles North America, Inc.	Baa2	2.69	25/05/2031	81,489	0.03
100,000	Amcor Flexibles North America, Inc.	Baa2	5.50	17/03/2035	101,644	0.03
91,000	Amcor Flexibles North America, Inc.	Baa2	5.13	12/03/2036	89,325	0.03
101,000	America Movil SAB de CV	Baa1	2.88	07/05/2030	94,030	0.03
126,000	America Movil SAB de CV	Baa1	4.70	21/07/2032	124,154	0.04
100,000	America Movil SAB de CV	Baa1	6.38	01/03/2035	108,316	0.04
295,000	America Movil SAB de CV	Baa1	6.13	30/03/2040	307,204	0.10
140,000	America Movil SAB de CV	Baa1	4.38	16/07/2042	120,698	0.04
200,000	America Movil SAB de CV	Baa1	4.38	22/04/2049	166,404	0.06
150,000	American Express Co.	A2	5.09	30/01/2031	151,854	0.05
129,000	American Express Co.	A2	5.02	25/04/2031	130,316	0.04
139,000	American Express Co.	A2	6.49	30/10/2031	148,285	0.05
74,000	American Express Co.	A2	4.46	10/02/2032	72,934	0.02
115,000	American Express Co.	A3	4.99	26/05/2033	114,311	0.04
160,000	American Express Co.	A2	4.92	20/07/2033	159,950	0.05
211,000	American Express Co.	A2	4.42	03/08/2033	205,339	0.07
160,000	American Express Co.	A2	5.04	01/05/2034	160,336	0.05
220,000	American Express Co.	A2	5.28	26/07/2035	222,341	0.08
110,000	American Express Co.	A2	5.44	30/01/2036	112,225	0.04
203,000	American Express Co.	A2	5.67	25/04/2036	210,322	0.07
300,000	American Express Co.	A2	4.80	24/10/2036	290,913	0.10
158,000	American Express Co.	A2	4.05	03/12/2042	133,556	0.05
103,000	American International Group, Inc.	Baa1	5.13	27/03/2033	103,791	0.04
102,000	American International Group, Inc.	Baa1	4.75	01/04/2048	89,867	0.03
157,000	American International Group, Inc.	Baa1	4.38	30/06/2050	129,721	0.04
225,000	American Tower Corp.	Baa2	3.80	15/08/2029	219,406	0.07

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
69,000	American Tower Corp.	Baa2	2.90	15/01/2030	64,837	0.02
46,000	American Tower Corp.	Baa2	4.90	15/03/2030	46,205	0.02
94,000	American Tower Corp.	Baa2	2.10	15/06/2030	84,974	0.03
40,000	American Tower Corp.	Baa2	1.88	15/10/2030	35,470	0.01
70,000	American Tower Corp.	Baa2	4.70	15/12/2032	68,865	0.02
130,000	American Tower Corp.	Baa2	5.65	15/03/2033	134,086	0.05
120,000	American Tower Corp.	Baa2	5.55	15/07/2033	123,138	0.04
150,000	American Tower Corp.	Baa2	5.90	15/11/2033	156,493	0.05
173,000	American Tower Corp.	Baa2	3.10	15/06/2050	112,369	0.04
165,000	American Tower Corp.	Baa2	2.95	15/01/2051	103,534	0.04
94,000	American Water Capital Corp.	Baa1	4.45	01/06/2032	92,285	0.03
60,000	American Water Capital Corp.	Baa1	5.25	01/03/2035	60,673	0.02
112,000	American Water Capital Corp.	Baa1	6.59	15/10/2037	124,992	0.04
91,000	American Water Capital Corp.	Baa1	3.75	01/09/2047	69,174	0.02
130,000	American Water Capital Corp.	Baa1	5.70	01/09/2055	128,679	0.04
87,000	Ameriprise Financial, Inc.	A3	5.15	15/05/2033	88,032	0.03
160,000	Ameriprise Financial, Inc.	A3	5.20	15/04/2035	159,402	0.05
125,000	Amgen, Inc.	Baa1	4.05	18/08/2029	123,110	0.04
142,000	Amgen, Inc.	Baa1	2.45	21/02/2030	131,664	0.04
310,000	Amgen, Inc.	Baa1	5.25	02/03/2030	315,853	0.11
124,000	Amgen, Inc.	Baa1	4.20	19/02/2031	121,573	0.04
180,000	Amgen, Inc.	Baa1	2.30	25/02/2031	162,202	0.06
148,000	Amgen, Inc.	Baa1	2.00	15/01/2032	127,834	0.04
78,000	Amgen, Inc.	Baa1	3.35	22/02/2032	72,379	0.02
100,000	Amgen, Inc.	Baa1	4.20	01/03/2033	96,053	0.03
510,000	Amgen, Inc.	Baa1	5.25	02/03/2033	519,027	0.18
217,000	Amgen, Inc.	Baa1	4.85	19/02/2036	212,523	0.07
170,000	Amgen, Inc.	Baa1	3.15	21/02/2040	132,541	0.05
440,000	Amgen, Inc.	Baa1	5.60	02/03/2043	437,347	0.15
302,000	Amgen, Inc.	Baa1	4.40	01/05/2045	256,615	0.09
172,000	Amgen, Inc.	Baa1	4.56	15/06/2048	145,371	0.05
189,000	Amgen, Inc.	Baa1	3.38	21/02/2050	133,483	0.05
495,000	Amgen, Inc.	Baa1	4.66	15/06/2051	420,106	0.14
175,000	Amgen, Inc.	Baa1	3.00	15/01/2052	112,553	0.04
118,000	Amgen, Inc.	Baa1	4.20	22/02/2052	92,564	0.03
162,000	Amgen, Inc.	Baa1	4.88	01/03/2053	141,005	0.05
650,000	Amgen, Inc.	Baa1	5.65	02/03/2053	632,599	0.21
166,000	Amgen, Inc.	Baa1	2.77	01/09/2053	98,053	0.03
185,000	Amgen, Inc.	Baa1	5.65	19/02/2056	180,484	0.06
119,000	Amgen, Inc.	Baa1	4.40	22/02/2062	93,119	0.03
440,000	Amgen, Inc.	Baa1	5.75	02/03/2063	426,681	0.14
80,000	Analog Devices, Inc.	A2	2.10	01/10/2031	70,442	0.02
173,000	Analog Devices, Inc.	A2	2.80	01/10/2041	125,693	0.04
176,000	Analog Devices, Inc.	A2	2.95	01/10/2051	113,594	0.04
80,000	Aon Corp.	Baa2	2.80	15/05/2030	74,459	0.03
160,000	Aon Corp./Aon Global Holdings PLC	Baa2	5.35	28/02/2033	163,179	0.06
130,000	Aon Corp./Aon Global Holdings PLC	Baa2	3.90	28/02/2052	96,230	0.03
170,000	Aon North America, Inc.	Baa2	5.45	01/03/2034	173,492	0.06
340,000	Aon North America, Inc.	Baa2	5.75	01/03/2054	333,775	0.11
182,000	Apollo Global Management, Inc.	A2	5.15	12/08/2035	176,924	0.06
81,000	Apollo Global Management, Inc.	A2	5.70	30/03/2036	81,311	0.03
97,000	Apollo Global Management, Inc.	A2	5.80	21/05/2054	91,884	0.03
120,000	Applied Materials, Inc.	A2	1.75	01/06/2030	107,969	0.04
82,000	Applied Materials, Inc.	A2	4.35	01/04/2047	70,092	0.02
90,000	Applied Materials, Inc.	A2	2.75	01/06/2050	57,772	0.02
140,000	AppLovin Corp.	Baa1	5.13	01/12/2029	141,030	0.05
150,000	AppLovin Corp.	Baa1	5.38	01/12/2031	152,014	0.05
90,000	AppLovin Corp.	Baa1	5.50	01/12/2034	90,718	0.03
159,000	Aptiv Swiss Holdings Ltd.	Baa2	3.10	01/12/2051	98,628	0.03
137,000	Aptiv Swiss Holdings Ltd.	Baa2	4.15	01/05/2052	103,031	0.04
91,000	Arch Capital Group Ltd.	A3	3.64	30/06/2050	66,360	0.02
100,000	Arch Capital Group Ltd.	A3	5.95	15/06/2056	100,998	0.03
90,000	ARES Management Corp.	Baa1	5.60	11/10/2054	81,494	0.03
90,000	Arthur J Gallagher & Co.	Baa2	4.85	15/12/2029	90,652	0.03
130,000	Arthur J Gallagher & Co.	Baa2	5.15	15/02/2035	129,098	0.04
100,000	Arthur J Gallagher & Co.	Baa2	3.50	20/05/2051	68,799	0.02
230,000	Arthur J Gallagher & Co.	Baa2	5.55	15/02/2055	218,288	0.07
204,000	AT&T, Inc.	Baa2	4.30	15/02/2030	201,195	0.07

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
77,000	AT&T, Inc.	Baa2	4.70	15/08/2030	77,015	0.03
123,000	AT&T, Inc.	Baa2	4.40	30/04/2031	120,946	0.04
200,000	AT&T, Inc.	Baa2	2.75	01/06/2031	181,860	0.06
232,000	AT&T, Inc.	Baa2	2.25	01/02/2032	201,886	0.07
136,000	AT&T, Inc.	Baa2	4.55	01/11/2032	132,767	0.05
122,000	AT&T, Inc.	Baa2	4.75	30/04/2033	119,400	0.04
247,000	AT&T, Inc.	Baa2	2.55	01/12/2033	207,544	0.07
280,000	AT&T, Inc.	Baa2	5.40	15/02/2034	283,867	0.10
100,000	AT&T, Inc.	Baa2	4.50	15/05/2035	94,244	0.03
167,000	AT&T, Inc.	Baa2	5.38	15/08/2035	167,738	0.06
134,000	AT&T, Inc.	Baa2	4.90	01/11/2035	129,743	0.04
52,000	AT&T, Inc.	Baa2	5.13	30/04/2036	50,974	0.02
150,000	AT&T, Inc.	Baa2	5.25	30/10/2036	147,173	0.05
80,000	AT&T, Inc.	Baa2	5.25	01/03/2037	78,554	0.03
123,000	AT&T, Inc.	Baa2	4.85	01/03/2039	114,388	0.04
222,000	AT&T, Inc.	Baa2	3.50	01/06/2041	170,791	0.06
130,000	AT&T, Inc.	Baa2	4.30	15/12/2042	107,337	0.04
66,000	AT&T, Inc.	Baa2	4.35	15/06/2045	53,075	0.02
115,000	AT&T, Inc.	Baa2	5.55	01/11/2045	108,117	0.04
82,000	AT&T, Inc.	Baa2	5.85	30/04/2046	78,984	0.03
222,000	AT&T, Inc.	Baa2	4.75	15/05/2046	186,904	0.06
76,000	AT&T, Inc.	Baa2	5.65	15/02/2047	72,422	0.02
124,000	AT&T, Inc.	Baa2	4.50	09/03/2048	99,312	0.03
90,000	AT&T, Inc.	Baa2	4.55	09/03/2049	72,285	0.02
295,000	AT&T, Inc.	Baa2	3.65	01/06/2051	200,845	0.07
164,000	AT&T, Inc.	Baa2	3.30	01/02/2052	103,756	0.04
620,000	AT&T, Inc.	Baa2	3.50	15/09/2053	402,206	0.14
100,000	AT&T, Inc.	Baa2	5.70	01/11/2054	92,936	0.03
680,000	AT&T, Inc.	Baa2	3.55	15/09/2055	437,158	0.15
190,000	AT&T, Inc.	Baa2	6.00	30/04/2056	183,760	0.06
113,000	AT&T, Inc.	Baa2	6.05	15/08/2056	109,985	0.04
150,000	AT&T, Inc.	Baa2	6.20	30/10/2056	148,332	0.05
588,000	AT&T, Inc.	Baa2	3.80	01/12/2057	392,390	0.13
600,000	AT&T, Inc.	Baa2	3.65	15/09/2059	383,268	0.13
143,000	AT&T, Inc.	Baa2	3.85	01/06/2060	95,422	0.03
100,000	AT&T, Inc.	Baa2	6.30	30/10/2066	99,150	0.03
91,000	Augusta SpinCo Corp.	Baa2	4.66	23/03/2031	90,245	0.03
121,000	Augusta SpinCo Corp.	Baa2	4.95	23/03/2033	120,138	0.04
91,000	Augusta SpinCo Corp.	Baa2	5.25	23/03/2036	91,002	0.03
50,000	Australia & New Zealand Banking Group Ltd.	Aa2	4.62	16/12/2029	50,335	0.02
91,000	Autodesk, Inc.	A3	2.40	15/12/2031	79,776	0.03
165,000	Automatic Data Processing, Inc.	Aa3	1.25	01/09/2030	145,129	0.05
118,000	Automatic Data Processing, Inc.	Aa3	4.75	08/05/2032	118,194	0.04
150,000	Automatic Data Processing, Inc.	Aa3	4.45	09/09/2034	146,163	0.05
119,000	Automatic Data Processing, Inc.	Aa3	5.00	07/05/2036	118,099	0.04
125,000	AutoZone, Inc.	Baa1	4.00	15/04/2030	121,790	0.04
143,000	AutoZone, Inc.	Baa1	4.75	01/08/2032	141,404	0.05
130,000	Avangrid, Inc.	Baa2	3.80	01/06/2029	126,582	0.04
152,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	4.97	08/05/2031	151,711	0.05
90,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	7.88	15/11/2034	102,225	0.03
100,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	6.03	13/03/2035	104,023	0.04
150,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	5.13	03/03/2036	146,000	0.05
133,000	Banco Santander SA	A1	3.31	27/06/2029	128,167	0.04
100,000	Banco Santander SA	Baa1	5.57	17/01/2030	102,468	0.03
117,000	Banco Santander SA	Baa1	3.49	28/05/2030	111,398	0.04
150,000	Banco Santander SA	Baa1	4.55	06/11/2030	147,723	0.05
158,000	Banco Santander SA	Baa2	2.75	03/12/2030	143,290	0.05
118,000	Banco Santander SA	Baa1	2.96	25/03/2031	108,121	0.04
200,000	Banco Santander SA	Baa1	4.87	15/04/2031	198,904	0.07
170,000	Banco Santander SA	A1	5.44	15/07/2031	174,428	0.06
76,000	Banco Santander SA	Baa2	3.23	22/11/2032	68,777	0.02
240,000	Banco Santander SA	Baa2	6.92	08/08/2033	260,825	0.09
170,000	Banco Santander SA	A1	6.94	07/11/2033	189,888	0.06
140,000	Banco Santander SA	Baa2	6.35	14/03/2034	148,039	0.05
110,000	Banco Santander SA	Baa1	6.03	17/01/2035	115,445	0.04
190,000	Banco Santander SA	Baa1	5.13	06/11/2035	186,284	0.06
100,000	Banco Santander SA	Baa1	5.44	15/04/2036	100,144	0.03

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
140,000	Bank of Montreal	A2	4.64	10/09/2030	139,607	0.05
150,000	Bank of Montreal	A2	5.51	04/06/2031	154,771	0.05
71,000	Bank of Montreal	A2	4.35	22/09/2031	69,860	0.02
211,000	Bank of Montreal	A2	4.44	14/01/2032	207,314	0.07
119,000	Bank of Montreal	Baa1	3.09	10/01/2037	106,724	0.04
100,000	Bank of Montreal	A2	5.30	02/06/2037	100,089	0.03
100,000	Bank of New York Mellon Corp.	A2	3.30	23/08/2029	96,053	0.03
100,000	Bank of New York Mellon Corp.	Aa3	4.94	11/02/2031	100,877	0.03
94,000	Bank of New York Mellon Corp.	Aa3	4.54	23/04/2032	93,103	0.03
105,000	Bank of New York Mellon Corp.	Aa3	5.06	22/07/2032	106,241	0.04
163,000	Bank of New York Mellon Corp.	Aa3	4.29	13/06/2033	158,020	0.05
130,000	Bank of New York Mellon Corp.	Aa3	5.83	25/10/2033	136,596	0.05
106,000	Bank of New York Mellon Corp.	Aa3	4.71	01/02/2034	104,245	0.04
140,000	Bank of New York Mellon Corp.	Aa3	4.97	26/04/2034	139,838	0.05
196,000	Bank of New York Mellon Corp.	Aa3	6.47	25/10/2034	213,179	0.07
100,000	Bank of New York Mellon Corp.	Aa3	5.19	14/03/2035	100,989	0.03
50,000	Bank of New York Mellon Corp.	Aa3	5.23	20/11/2035	50,661	0.02
123,000	Bank of New York Mellon Corp.	Aa3	5.32	06/06/2036	124,456	0.04
100,000	Bank of New York Mellon Corp.	Aa3	5.09	23/04/2037	99,063	0.03
166,000	Bank of Nova Scotia	A2	4.85	01/02/2030	167,029	0.06
190,000	Bank of Nova Scotia	A2	5.13	14/02/2031	192,115	0.07
136,000	Bank of Nova Scotia	A2	4.34	15/09/2031	133,332	0.05
94,000	Bank of Nova Scotia	A2	2.45	02/02/2032	83,255	0.03
100,000	Bank of Nova Scotia	A2	5.65	01/02/2034	103,663	0.04
131,000	Bank of Nova Scotia	A2	4.81	02/02/2034	128,997	0.04
93,000	Bank of Nova Scotia	Baa1	4.59	04/05/2037	89,847	0.03
100,000	Barclays PLC	Baa1	5.09	20/06/2030	100,233	0.03
180,000	Barclays PLC	Baa1	4.94	10/09/2030	180,364	0.06
230,000	Barclays PLC	Baa1	5.37	25/02/2031	233,211	0.08
130,000	Barclays PLC	Baa1	2.65	24/06/2031	119,206	0.04
150,000	Barclays PLC	Baa1	4.52	24/02/2032	146,537	0.05
140,000	Barclays PLC	Baa1	2.67	10/03/2032	126,085	0.04
200,000	Barclays PLC	Baa1	5.10	26/06/2032	199,736	0.07
200,000	Barclays PLC	Baa1	2.89	24/11/2032	179,282	0.06
96,000	Barclays PLC	Baa1	5.75	09/08/2033	98,561	0.03
250,000	Barclays PLC	Baa1	7.44	02/11/2033	278,845	0.09
200,000	Barclays PLC	Baa1	6.22	09/05/2034	210,356	0.07
223,000	Barclays PLC	Baa1	7.12	27/06/2034	244,145	0.08
170,000	Barclays PLC	Baa1	6.69	13/09/2034	183,578	0.06
210,000	Barclays PLC	Baa1	5.34	10/09/2035	208,568	0.07
153,000	Barclays PLC	Baa1	3.56	23/09/2035	143,480	0.05
250,000	Barclays PLC	Baa1	5.79	25/02/2036	254,657	0.09
190,000	Barclays PLC	Baa1	5.21	24/02/2037	185,003	0.06
200,000	Barclays PLC	Baa1	5.59	26/06/2037	199,678	0.07
120,000	Barclays PLC	Baa1	3.81	10/03/2042	94,740	0.03
133,000	Barclays PLC	Baa1	3.33	24/11/2042	99,472	0.03
211,000	Barclays PLC	Baa1	5.25	17/08/2045	198,439	0.07
220,000	Barclays PLC	Baa1	5.86	11/08/2046	219,705	0.07
246,000	Barclays PLC	Baa1	4.95	10/01/2047	219,334	0.07
80,000	Barclays PLC	Baa1	6.04	12/03/2055	83,221	0.03
42,000	Becton Dickinson & Co.	Baa2	2.82	20/05/2030	39,207	0.01
182,000	Becton Dickinson & Co.	Baa2	1.96	11/02/2031	160,848	0.05
100,000	Becton Dickinson & Co.	Baa2	4.67	06/06/2047	87,751	0.03
104,000	Bell Telephone Co. of Canada or Bell Canada	Baa2	5.10	11/05/2033	103,897	0.04
100,000	Bell Telephone Co. of Canada or Bell Canada	Baa2	4.46	01/04/2048	82,996	0.03
105,000	Bell Telephone Co. of Canada or Bell Canada	Baa2	5.55	15/02/2054	98,747	0.03
120,000	Berry Global, Inc.	Baa2	5.80	15/06/2031	124,442	0.04
50,000	Berry Global, Inc.	Baa2	5.65	15/01/2034	51,186	0.02
151,000	Biogen, Inc.	Baa2	2.25	01/05/2030	137,812	0.05
150,000	Biogen, Inc.	Baa2	5.20	15/09/2045	139,020	0.05
200,000	Biogen, Inc.	Baa2	3.15	01/05/2050	130,254	0.04
81,000	Bio-Rad Laboratories, Inc.	Baa2	3.70	15/03/2032	75,316	0.03
130,000	BlackRock Funding, Inc.	Aa3	5.00	14/03/2034	131,188	0.04
210,000	BlackRock Funding, Inc.	Aa3	5.25	14/03/2054	197,927	0.07
180,000	BlackRock Funding, Inc.	Aa3	5.35	08/01/2055	171,974	0.06

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
50,000	Blackrock, Inc.	Aa3	2.40	30/04/2030	46,302	0.02
170,000	Blackrock, Inc.	Aa3	1.90	28/01/2031	151,667	0.05
146,000	Blackrock, Inc.	Aa3	2.10	25/02/2032	127,833	0.04
137,000	Blackrock, Inc.	Aa3	4.75	25/05/2033	137,316	0.05
89,000	Booking Holdings, Inc.	A3	5.38	07/05/2036	88,958	0.03
68,000	Boston Properties LP	Baa2	3.40	21/06/2029	65,368	0.02
172,000	Boston Properties LP	Baa2	3.25	30/01/2031	159,568	0.05
111,000	Boston Properties LP	Baa2	2.55	01/04/2032	96,632	0.03
86,000	Boston Properties LP	Baa2	2.45	01/10/2033	70,723	0.02
70,000	Boston Properties LP	Baa2	6.50	15/01/2034	74,180	0.03
100,000	Boston Properties LP	Baa2	5.75	15/01/2035	101,041	0.03
150,000	Boston Scientific Corp.	A3	2.65	01/06/2030	139,311	0.05
130,000	Brighthouse Financial, Inc.	Baa3	4.70	22/06/2047	89,287	0.03
165,000	Bristol-Myers Squibb Co.	A2	3.40	26/07/2029	160,108	0.05
150,000	Bristol-Myers Squibb Co.	A2	1.45	13/11/2030	131,952	0.04
160,000	Bristol-Myers Squibb Co.	A2	5.75	01/02/2031	167,326	0.06
150,000	Bristol-Myers Squibb Co.	A2	5.10	22/02/2031	152,869	0.05
230,000	Bristol-Myers Squibb Co.	A2	2.95	15/03/2032	210,149	0.07
105,000	Bristol-Myers Squibb Co.	A2	5.90	15/11/2033	111,494	0.04
300,000	Bristol-Myers Squibb Co.	A2	5.20	22/02/2034	306,015	0.10
256,000	Bristol-Myers Squibb Co.	A2	4.13	15/06/2039	228,326	0.08
130,000	Bristol-Myers Squibb Co.	A2	2.35	13/11/2040	91,096	0.03
220,000	Bristol-Myers Squibb Co.	A2	3.55	15/03/2042	175,052	0.06
130,000	Bristol-Myers Squibb Co.	A2	4.35	15/11/2047	108,329	0.04
170,000	Bristol-Myers Squibb Co.	A2	4.55	20/02/2048	145,365	0.05
533,000	Bristol-Myers Squibb Co.	A2	4.25	26/10/2049	432,983	0.15
232,000	Bristol-Myers Squibb Co.	A2	2.55	13/11/2050	136,792	0.05
263,000	Bristol-Myers Squibb Co.	A2	3.70	15/03/2052	192,818	0.07
410,000	Bristol-Myers Squibb Co.	A2	5.55	22/02/2054	400,308	0.14
71,000	Bristol-Myers Squibb Co.	A2	3.90	15/03/2062	50,878	0.02
300,000	British Telecommunications Ltd.	Baa2	9.63	15/12/2030	354,603	0.12
45,000	Brixmor Operating Partnership LP	Baa2	4.05	01/07/2030	43,718	0.01
180,000	Broadcom, Inc.	A3	4.35	15/02/2030	178,186	0.06
120,000	Broadcom, Inc.	A3	5.05	15/04/2030	121,751	0.04
220,000	Broadcom, Inc.	A3	4.60	15/07/2030	219,245	0.07
101,000	Broadcom, Inc.	A3	4.20	15/10/2030	99,061	0.03
238,000	Broadcom, Inc.	A3	4.15	15/11/2030	232,907	0.08
78,000	Broadcom, Inc.	A3	4.30	15/01/2031	76,701	0.03
344,000	Broadcom, Inc.	A3	2.45	15/02/2031	311,169	0.11
150,000	Broadcom, Inc.	A3	5.15	15/11/2031	152,586	0.05
90,000	Broadcom, Inc.	A3	4.55	15/02/2032	88,771	0.03
106,000	Broadcom, Inc.	A3	4.15	15/04/2032	101,975	0.03
140,000	Broadcom, Inc.	A3	5.20	15/04/2032	142,594	0.05
220,000	Broadcom, Inc.	A3	4.90	15/07/2032	220,616	0.07
230,000	Broadcom, Inc.	A3	4.30	15/11/2032	222,737	0.08
131,000	Broadcom, Inc.	A3	4.60	15/01/2033	128,554	0.04
239,000	Broadcom, Inc.	A3	2.60	15/02/2033	207,550	0.07
225,000	Broadcom, Inc.	A3	3.42	15/04/2033	205,065	0.07
405,000	Broadcom, Inc.	A3	3.47	15/04/2034	363,483	0.12
200,000	Broadcom, Inc.	A3	4.80	15/10/2034	195,826	0.07
341,000	Broadcom, Inc.	A3	5.20	15/07/2035	342,139	0.12
320,000	Broadcom, Inc.	A3	3.14	15/11/2035	271,424	0.09
161,000	Broadcom, Inc.	A3	4.95	15/01/2036	158,186	0.05
260,000	Broadcom, Inc.	A3	4.80	15/02/2036	252,312	0.09
250,000	Broadcom, Inc.	A3	3.19	15/11/2036	209,070	0.07
70,000	Broadcom, Inc.	A3	4.90	15/02/2038	67,595	0.02
465,000	Broadcom, Inc.	A3	3.50	15/02/2041	371,428	0.13
259,000	Broadcom, Inc.	A3	3.75	15/02/2051	192,015	0.07
173,000	Broadcom, Inc.	A3	5.70	15/01/2056	171,514	0.06
75,000	Broadridge Financial Solutions, Inc.	Baa2	2.90	01/12/2029	70,343	0.02
100,000	Broadridge Financial Solutions, Inc.	Baa2	2.60	01/05/2031	89,395	0.03
123,000	Brookfield Asset Management Ltd.	A3	5.80	24/04/2035	125,346	0.04
80,000	Brookfield Asset Management Ltd.	A3	5.30	15/01/2036	78,018	0.03
118,000	Brookfield Asset Management Ltd.	A3	6.08	15/09/2055	118,542	0.04
78,000	Brown & Brown, Inc.	Baa3	4.90	23/06/2030	77,849	0.03
200,000	Brown & Brown, Inc.	Baa3	5.55	23/06/2035	199,694	0.07
144,000	Brown & Brown, Inc.	Baa3	6.25	23/06/2055	145,276	0.05
110,000	Cadence Design Systems, Inc.	A3	4.30	10/09/2029	109,110	0.04

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
140,000	Cadence Design Systems, Inc.	A3	4.70	10/09/2034	137,033	0.05
150,000	Canadian Imperial Bank of Commerce	A2	4.63	11/09/2030	149,403	0.05
140,000	Canadian Imperial Bank of Commerce	A2	5.25	13/01/2031	142,055	0.05
111,000	Canadian Imperial Bank of Commerce	A2	4.58	08/09/2031	109,886	0.04
128,000	Canadian Imperial Bank of Commerce	A2	3.60	07/04/2032	120,097	0.04
150,000	Canadian Imperial Bank of Commerce	A2	6.09	03/10/2033	159,556	0.05
180,000	Capital One Financial Corp.	Baa1	5.25	26/07/2030	181,908	0.06
100,000	Capital One Financial Corp.	Baa1	5.46	26/07/2030	101,653	0.03
170,000	Capital One Financial Corp.	Baa1	4.49	11/09/2031	166,831	0.06
181,000	Capital One Financial Corp.	Baa1	7.62	30/10/2031	198,530	0.07
107,000	Capital One Financial Corp.	Baa1	4.72	30/01/2032	105,505	0.04
142,000	Capital One Financial Corp.	Baa1	2.36	29/07/2032	123,266	0.04
130,000	Capital One Financial Corp.	Baa1	6.70	29/11/2032	141,231	0.05
183,000	Capital One Financial Corp.	Baa1	5.27	10/05/2033	183,395	0.06
100,000	Capital One Financial Corp.	Baa1	5.82	01/02/2034	102,736	0.03
190,000	Capital One Financial Corp.	Baa1	6.38	08/06/2034	201,037	0.07
180,000	Capital One Financial Corp.	Baa1	7.96	02/11/2034	207,016	0.07
200,000	Capital One Financial Corp.	Baa1	6.05	01/02/2035	207,768	0.07
140,000	Capital One Financial Corp.	Baa1	5.88	26/07/2035	143,938	0.05
150,000	Capital One Financial Corp.	Baa1	6.18	30/01/2036	153,736	0.05
200,000	Capital One Financial Corp.	Baa1	5.20	11/09/2036	195,028	0.07
146,000	Capital One Financial Corp.	Baa1	5.40	30/01/2037	144,347	0.05
150,000	Cardinal Health, Inc.	Baa2	5.00	15/11/2029	151,407	0.05
100,000	Cardinal Health, Inc.	Baa2	5.35	15/11/2034	101,214	0.03
91,000	Carlisle Cos., Inc.	Baa2	2.75	01/03/2030	84,951	0.03
260,000	Carrier Global Corp.	Baa1	2.72	15/02/2030	243,110	0.08
80,000	Carrier Global Corp.	Baa1	2.70	15/02/2031	73,319	0.03
142,000	Carrier Global Corp.	Baa1	5.90	15/03/2034	149,739	0.05
170,000	Carrier Global Corp.	Baa1	3.38	05/04/2040	136,588	0.05
194,000	Carrier Global Corp.	Baa1	3.58	05/04/2050	141,372	0.05
120,000	CBRE Services, Inc.	Baa1	4.90	15/01/2033	118,231	0.04
86,000	CBRE Services, Inc.	Baa1	5.95	15/08/2034	89,628	0.03
120,000	CBRE Services, Inc.	Baa1	5.25	01/06/2036	118,331	0.04
93,000	CDW LLC/CDW Finance Corp.	Baa3	3.57	01/12/2031	85,433	0.03
140,000	Cencora, Inc.	Baa1	2.70	15/03/2031	127,634	0.04
74,000	Cencora, Inc.	Baa1	4.90	13/02/2036	72,137	0.02
120,000	CF Industries, Inc.	Baa2	5.15	15/03/2034	118,850	0.04
110,000	CF Industries, Inc.	Baa2	5.30	26/11/2035	109,611	0.04
101,000	CF Industries, Inc.	Baa2	4.95	01/06/2043	91,031	0.03
130,000	CF Industries, Inc.	Baa2	5.38	15/03/2044	121,781	0.04
116,000	Charles Schwab Corp.	A2	1.65	11/03/2031	101,332	0.03
71,000	Charles Schwab Corp.	A2	2.30	13/05/2031	63,671	0.02
70,000	Charles Schwab Corp.	A2	4.34	14/11/2031	68,852	0.02
62,000	Charles Schwab Corp.	A2	1.95	01/12/2031	53,947	0.02
160,000	Charles Schwab Corp.	A2	2.90	03/03/2032	145,014	0.05
110,000	Charles Schwab Corp.	A2	5.85	19/05/2034	114,915	0.04
210,000	Charles Schwab Corp.	A2	6.14	24/08/2034	223,152	0.08
171,000	Charles Schwab Corp.	A2	4.91	14/11/2036	167,238	0.06
149,000	Charles Schwab Corp.	A2	5.49	21/05/2037	151,034	0.05
180,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.10	01/06/2029	184,352	0.06
210,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.80	01/04/2031	187,181	0.06
170,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	2.30	01/02/2032	144,039	0.05
70,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.40	01/04/2033	64,399	0.02
149,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.65	01/02/2034	152,831	0.05
140,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.55	01/06/2034	142,849	0.05

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
190,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.38	23/10/2035	189,719	0.06
179,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.85	01/12/2035	173,204	0.06
100,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.38	01/04/2038	89,582	0.03
184,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.50	01/06/2041	128,658	0.04
210,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.50	01/03/2042	145,158	0.05
461,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.48	23/10/2045	423,475	0.14
314,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.38	01/05/2047	253,122	0.09
326,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.75	01/04/2048	274,515	0.09
235,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.13	01/07/2049	181,622	0.06
373,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.80	01/03/2050	278,079	0.09
280,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.70	01/04/2051	173,860	0.06
379,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.90	01/06/2052	241,427	0.08
200,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.25	01/04/2053	156,160	0.05
90,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	6.70	01/12/2055	85,730	0.03
260,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.85	01/04/2061	152,056	0.05
205,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	4.40	01/12/2061	131,665	0.04
190,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	3.95	30/06/2062	112,186	0.04
150,000	Charter Communications Operating LLC/Charter Communications Operating Capital	Ba1	5.50	01/04/2063	115,067	0.04
103,000	Chubb INA Holdings LLC	A2	1.38	15/09/2030	90,309	0.03
220,000	Chubb INA Holdings LLC	A2	5.00	15/03/2034	220,535	0.07
130,000	Chubb INA Holdings LLC	A2	4.90	15/08/2035	128,067	0.04
159,000	Chubb INA Holdings LLC	A2	5.30	20/05/2036	160,673	0.05
142,000	Chubb INA Holdings LLC	A2	6.00	11/05/2037	151,578	0.05
201,000	Chubb INA Holdings LLC	A2	4.35	03/11/2045	172,528	0.06
120,000	Chubb INA Holdings LLC	A2	3.05	15/12/2061	73,082	0.02
178,000	Cigna Group	Baa1	2.40	15/03/2030	164,420	0.06
91,000	Cigna Group	Baa1	4.50	15/09/2030	90,469	0.03
140,000	Cigna Group	Baa1	2.38	15/03/2031	126,048	0.04
150,000	Cigna Group	Baa1	5.13	15/05/2031	152,430	0.05

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
145,000	Cigna Group	Baa1	4.88	15/09/2032	144,710	0.05
126,000	Cigna Group	Baa1	5.40	15/03/2033	129,062	0.04
180,000	Cigna Group	Baa1	5.25	15/02/2034	181,998	0.06
200,000	Cigna Group	Baa1	5.25	15/01/2036	200,436	0.07
344,000	Cigna Group	Baa1	4.80	15/08/2038	325,847	0.11
48,000	Cigna Group	Baa1	3.20	15/03/2040	37,387	0.01
180,000	Cigna Group	Baa1	4.80	15/07/2046	158,414	0.05
86,000	Cigna Group	Baa1	3.88	15/10/2047	65,867	0.02
474,000	Cigna Group	Baa1	4.90	15/12/2048	416,821	0.14
205,000	Cigna Group	Baa1	3.40	15/03/2050	142,141	0.05
210,000	Cigna Group	Baa1	3.40	15/03/2051	144,621	0.05
175,000	Cigna Group	Baa1	5.60	15/02/2054	168,863	0.06
140,000	Cigna Group	Baa1	6.00	15/01/2056	142,584	0.05
120,000	Cintas Corp. No. 2	A3	4.00	01/05/2032	115,550	0.04
110,000	Cisco Systems, Inc.	A1	4.75	24/02/2030	111,007	0.04
300,000	Cisco Systems, Inc.	A1	4.95	26/02/2031	304,929	0.10
130,000	Cisco Systems, Inc.	A1	4.95	24/02/2032	131,565	0.04
340,000	Cisco Systems, Inc.	A1	5.05	26/02/2034	342,948	0.12
153,000	Cisco Systems, Inc.	A1	5.10	24/02/2035	154,544	0.05
334,000	Cisco Systems, Inc.	A1	5.90	15/02/2039	353,870	0.12
330,000	Cisco Systems, Inc.	A1	5.50	15/01/2040	336,224	0.11
270,000	Cisco Systems, Inc.	A1	5.30	26/02/2054	255,277	0.09
70,000	Cisco Systems, Inc.	A1	5.50	24/02/2055	68,317	0.02
100,000	Cisco Systems, Inc.	A1	5.35	26/02/2064	93,432	0.03
100,000	Citibank NA	Aa3	4.84	06/08/2029	100,810	0.03
182,000	Citibank NA	Aa3	4.91	29/05/2030	184,033	0.06
250,000	Citibank NA	Aa3	4.85	18/06/2032	249,830	0.08
120,000	Citibank NA	Aa3	5.57	30/04/2034	124,360	0.04
200,000	Citigroup, Inc.	A3	4.54	19/09/2030	198,604	0.07
236,000	Citigroup, Inc.	A3	2.98	05/11/2030	222,904	0.08
181,000	Citigroup, Inc.	A3	2.67	29/01/2031	168,135	0.06
213,000	Citigroup, Inc.	A3	4.41	31/03/2031	209,950	0.07
173,000	Citigroup, Inc.	A3	4.95	07/05/2031	173,602	0.06
224,000	Citigroup, Inc.	A3	2.57	03/06/2031	205,784	0.07
200,000	Citigroup, Inc.	A3	4.50	11/09/2031	197,330	0.07
233,000	Citigroup, Inc.	A3	2.56	01/05/2032	209,481	0.07
100,000	Citigroup, Inc.	Baa2	6.63	15/06/2032	108,720	0.04
100,000	Citigroup, Inc.	A3	2.52	03/11/2032	88,616	0.03
250,000	Citigroup, Inc.	A3	3.06	25/01/2033	226,457	0.08
270,000	Citigroup, Inc.	A3	3.79	17/03/2033	253,757	0.09
160,000	Citigroup, Inc.	A3	4.91	24/05/2033	159,211	0.05
250,000	Citigroup, Inc.	A3	6.27	17/11/2033	266,477	0.09
250,000	Citigroup, Inc.	Baa2	6.17	25/05/2034	261,315	0.09
20,000	Citigroup, Inc.	Baa2	5.59	19/11/2034	20,261	0.01
180,000	Citigroup, Inc.	Baa2	5.83	13/02/2035	183,724	0.06
220,000	Citigroup, Inc.	A3	5.45	11/06/2035	223,615	0.08
230,000	Citigroup, Inc.	Baa2	6.02	24/01/2036	237,199	0.08
150,000	Citigroup, Inc.	A3	5.33	27/03/2036	151,116	0.05
276,000	Citigroup, Inc.	A3	5.17	11/09/2036	274,601	0.09
80,000	Citigroup, Inc.	A3	3.88	24/01/2039	69,595	0.02
153,000	Citigroup, Inc.	A3	8.13	15/07/2039	191,299	0.07
90,000	Citigroup, Inc.	Baa2	5.41	19/09/2039	89,075	0.03
69,000	Citigroup, Inc.	A3	5.32	26/03/2041	68,053	0.02
72,000	Citigroup, Inc.	A3	5.88	30/01/2042	74,501	0.03
137,000	Citigroup, Inc.	A3	2.90	03/11/2042	99,385	0.03
91,000	Citigroup, Inc.	Baa2	6.68	13/09/2043	100,011	0.03
70,000	Citigroup, Inc.	Baa2	5.30	06/05/2044	65,722	0.02
94,000	Citigroup, Inc.	A3	4.65	30/07/2045	83,065	0.03
179,000	Citigroup, Inc.	Baa2	4.75	18/05/2046	152,832	0.05
135,000	Citigroup, Inc.	A3	4.65	23/07/2048	116,917	0.04
180,000	Citigroup, Inc.	A3	5.61	04/03/2056	176,139	0.06
90,000	Citizens Financial Group, Inc.	Baa1	3.25	30/04/2030	85,102	0.03
50,000	Citizens Financial Group, Inc.	Baa1	5.25	05/03/2031	50,514	0.02
190,000	Citizens Financial Group, Inc.	Baa1	5.72	23/07/2032	195,206	0.07
80,000	Citizens Financial Group, Inc.	Baa1	6.65	25/04/2035	86,042	0.03
99,000	CME Group, Inc.	Aa3	4.40	15/03/2030	98,577	0.03
82,000	CME Group, Inc.	Aa3	2.65	15/03/2032	74,054	0.03
105,000	CME Group, Inc.	Aa3	5.30	15/09/2043	103,328	0.04

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
121,000	Comcast Corp.	A3	2.65	01/02/2030	112,738	0.04
130,000	Comcast Corp.	A3	3.40	01/04/2030	124,141	0.04
100,000	Comcast Corp.	A3	4.25	15/10/2030	98,052	0.03
90,000	Comcast Corp.	A3	1.95	15/01/2031	79,361	0.03
259,000	Comcast Corp.	A3	1.50	15/02/2031	223,507	0.08
100,000	Comcast Corp.	A3	5.50	15/11/2032	102,992	0.04
160,000	Comcast Corp.	A3	4.25	15/01/2033	152,566	0.05
110,000	Comcast Corp.	A3	4.65	15/02/2033	107,604	0.04
80,000	Comcast Corp.	A3	7.05	15/03/2033	88,926	0.03
121,000	Comcast Corp.	A3	4.80	15/05/2033	119,065	0.04
180,000	Comcast Corp.	A3	5.30	01/06/2034	180,702	0.06
123,000	Comcast Corp.	A3	4.20	15/08/2034	114,288	0.04
117,000	Comcast Corp.	A3	5.30	15/05/2035	117,256	0.04
100,000	Comcast Corp.	A3	5.65	15/06/2035	101,611	0.03
68,000	Comcast Corp.	A3	4.40	15/08/2035	63,173	0.02
108,000	Comcast Corp.	A3	3.20	15/07/2036	89,615	0.03
110,000	Comcast Corp.	A3	5.17	15/01/2037	105,596	0.04
153,000	Comcast Corp.	A3	3.90	01/03/2038	129,421	0.04
110,000	Comcast Corp.	A3	4.60	15/10/2038	99,256	0.03
132,000	Comcast Corp.	A3	3.25	01/11/2039	100,606	0.03
226,000	Comcast Corp.	A3	3.75	01/04/2040	180,734	0.06
130,000	Comcast Corp.	A3	4.60	15/08/2045	105,427	0.04
229,000	Comcast Corp.	A3	3.40	15/07/2046	154,740	0.05
90,000	Comcast Corp.	A3	4.00	15/08/2047	65,279	0.02
205,000	Comcast Corp.	A3	3.97	01/11/2047	147,489	0.05
140,000	Comcast Corp.	A3	4.00	01/03/2048	101,626	0.03
194,000	Comcast Corp.	A3	4.70	15/10/2048	155,186	0.05
325,000	Comcast Corp.	A3	4.00	01/11/2049	230,656	0.08
230,000	Comcast Corp.	A3	3.45	01/02/2050	147,796	0.05
270,000	Comcast Corp.	A3	2.80	15/01/2051	151,618	0.05
754,000	Comcast Corp.	A3	2.89	01/11/2051	426,952	0.14
136,000	Comcast Corp.	A3	2.45	15/08/2052	69,580	0.02
128,000	Comcast Corp.	A3	4.05	01/11/2052	90,207	0.03
160,000	Comcast Corp.	A3	5.35	15/05/2053	138,101	0.05
160,000	Comcast Corp.	A3	5.65	01/06/2054	144,390	0.05
121,000	Comcast Corp.	A3	6.05	15/05/2055	115,781	0.04
768,000	Comcast Corp.	A3	2.94	01/11/2056	415,204	0.14
129,000	Comcast Corp.	A3	4.95	15/10/2058	103,542	0.04
145,000	Comcast Corp.	A3	2.65	15/08/2062	70,094	0.02
476,000	Comcast Corp.	A3	2.99	01/11/2063	247,782	0.08
155,000	Comcast Corp.	A3	5.50	15/05/2064	133,302	0.05
76,000	Commonwealth Bank of Australia	Aa2	4.15	01/10/2030	74,933	0.03
130,000	Commonwealth Edison Co.	A1	4.00	01/03/2048	101,811	0.03
126,000	Commonwealth Edison Co.	A1	5.85	01/06/2056	127,024	0.04
152,000	Conagra Brands, Inc.	Baa3	5.30	01/11/2038	143,955	0.05
126,000	Conagra Brands, Inc.	Baa3	5.40	01/11/2048	110,730	0.04
110,000	Connecticut Light & Power Co.	A2	4.00	01/04/2048	87,351	0.03
60,000	Cooperatieve Rabobank UA	Aa3	4.49	17/10/2029	60,103	0.02
216,000	Cooperatieve Rabobank UA	Aa3	5.25	24/05/2041	212,712	0.07
224,000	Cooperatieve Rabobank UA	Baa1	5.75	01/12/2043	221,883	0.08
186,000	Cooperatieve Rabobank UA	Baa1	5.25	04/08/2045	172,199	0.06
104,000	Corning, Inc.	Baa1	4.38	15/11/2057	83,138	0.03
153,000	Corning, Inc.	Baa1	5.45	15/11/2079	141,956	0.05
100,000	CRH America Finance, Inc.	Baa1	4.40	09/02/2031	98,474	0.03
100,000	CRH America Finance, Inc.	Baa1	5.40	21/05/2034	101,457	0.03
120,000	CRH America Finance, Inc.	Baa1	5.50	09/01/2035	122,000	0.04
130,000	CRH America Finance, Inc.	Baa1	5.00	09/02/2036	127,197	0.04
140,000	CRH SMW Finance DAC	Baa1	5.13	09/01/2030	141,835	0.05
110,000	Crown Castle, Inc.	Baa3	5.60	01/06/2029	112,430	0.04
98,000	Crown Castle, Inc.	Baa3	3.30	01/07/2030	92,313	0.03
121,000	Crown Castle, Inc.	Baa3	2.25	15/01/2031	107,765	0.04
185,000	Crown Castle, Inc.	Baa3	2.10	01/04/2031	162,704	0.06
70,000	Crown Castle, Inc.	Baa3	2.50	15/07/2031	62,187	0.02
80,000	Crown Castle, Inc.	Baa3	5.10	01/05/2033	79,347	0.03
50,000	Crown Castle, Inc.	Baa3	5.80	01/03/2034	51,358	0.02
210,000	Crown Castle, Inc.	Baa3	2.90	01/04/2041	152,710	0.05
74,000	Crown Castle, Inc.	Baa3	3.25	15/01/2051	48,668	0.02
88,000	Cummins, Inc.	A2	1.50	01/09/2030	78,023	0.03

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
120,000	Cummins, Inc.	A2	5.15	20/02/2034	121,733	0.04
138,000	Cummins, Inc.	A2	5.30	09/05/2035	140,717	0.05
120,000	Cummins, Inc.	A2	5.45	20/02/2054	117,602	0.04
217,000	Danaher Corp.	A2	2.60	01/10/2050	131,059	0.04
200,000	Danaher Corp.	A2	2.80	10/12/2051	124,656	0.04
149,000	Deere & Co.	A1	5.45	16/01/2035	154,087	0.05
176,000	Deere & Co.	A1	3.90	09/06/2042	149,208	0.05
119,000	Deere & Co.	A1	3.75	15/04/2050	91,603	0.03
105,000	Deere & Co.	A1	5.70	19/01/2055	107,959	0.04
202,000	Dell International LLC/EMC Corp.	Baa2	5.30	01/10/2029	205,377	0.07
100,000	Dell International LLC/EMC Corp.	Baa2	5.00	01/04/2030	100,879	0.03
127,000	Dell International LLC/EMC Corp.	Baa2	4.50	15/02/2031	125,297	0.04
30,000	Dell International LLC/EMC Corp.	Baa2	4.75	15/07/2031	29,822	0.01
140,000	Dell International LLC/EMC Corp.	Baa2	5.30	01/04/2032	142,344	0.05
125,000	Dell International LLC/EMC Corp.	Baa2	4.75	06/10/2032	123,518	0.04
121,000	Dell International LLC/EMC Corp.	Baa2	5.75	01/02/2033	125,753	0.04
100,000	Dell International LLC/EMC Corp.	Baa2	5.00	15/02/2034	98,724	0.03
147,000	Dell International LLC/EMC Corp.	Baa2	5.40	15/04/2034	149,098	0.05
130,000	Dell International LLC/EMC Corp.	Baa2	4.85	01/02/2035	126,792	0.04
152,000	Dell International LLC/EMC Corp.	Baa2	5.50	01/04/2035	154,771	0.05
100,000	Dell International LLC/EMC Corp.	Baa2	5.10	15/02/2036	98,551	0.03
128,000	Dell International LLC/EMC Corp.	Baa2	8.10	15/07/2036	152,246	0.05
100,000	Dell International LLC/EMC Corp.	Baa2	5.25	15/02/2037	98,457	0.03
147,000	Dell International LLC/EMC Corp.	Baa2	3.38	15/12/2041	112,026	0.04
70,000	Dentsply Sirona, Inc.	Baa2	3.25	01/06/2030	64,683	0.02
100,000	Deutsche Bank AG	Baa1	5.00	11/09/2030	100,368	0.03
261,000	Deutsche Bank AG	Baa1	5.30	09/05/2031	263,636	0.09
230,000	Deutsche Bank AG	Baa1	4.95	04/08/2031	229,211	0.08
176,000	Deutsche Bank AG	Baa1	3.55	18/09/2031	166,144	0.06
80,000	Deutsche Bank AG	A1	4.47	10/12/2031	78,647	0.03
110,000	Deutsche Bank AG	Baa3	3.73	14/01/2032	103,011	0.04
150,000	Deutsche Bank AG	Baa1	4.73	06/02/2032	147,735	0.05
100,000	Deutsche Bank AG	Baa1	5.06	14/04/2032	99,752	0.03
101,000	Deutsche Bank AG	Baa1	3.04	28/05/2032	91,896	0.03
170,000	Deutsche Bank AG	Baa3	3.74	07/01/2033	156,028	0.05
160,000	Deutsche Bank AG	Baa3	7.08	10/02/2034	172,640	0.06
180,000	Deutsche Bank AG	Baa1	5.40	11/09/2035	180,095	0.06
360,000	Deutsche Telekom International Finance BV	A3	8.25	15/06/2030	405,000	0.14
75,000	DH Europe Finance II SARL	A2	2.60	15/11/2029	70,317	0.02
72,000	DH Europe Finance II SARL	A2	3.25	15/11/2039	57,804	0.02
117,000	DH Europe Finance II SARL	A2	3.40	15/11/2049	82,850	0.03
88,000	Dick's Sporting Goods, Inc.	Baa2	3.15	15/01/2032	80,340	0.03
90,000	Dick's Sporting Goods, Inc.	Baa2	4.10	15/01/2052	65,454	0.02
108,000	Digital Realty Trust LP	Baa2	3.60	01/07/2029	104,671	0.04
148,000	Dollar General Corp.	Baa3	3.50	03/04/2030	141,211	0.05
88,000	Dollar General Corp.	Baa3	5.45	05/07/2033	89,421	0.03
81,000	Dollar Tree, Inc.	Baa2	2.65	01/12/2031	72,267	0.02
121,000	DuPont de Nemours, Inc.	Baa1	5.32	15/11/2038	119,440	0.04
150,000	DuPont de Nemours, Inc.	Baa1	5.42	15/11/2048	141,332	0.05
130,000	Eagle Materials, Inc.	Baa2	2.50	01/07/2031	116,202	0.04
91,000	Eagle Materials, Inc.	Baa2	5.00	15/03/2036	87,922	0.03
200,000	Eaton Corp.	A3	4.20	06/03/2031	196,066	0.07
160,000	Eaton Corp.	A3	4.50	06/03/2033	156,704	0.05
150,000	Eaton Corp.	A3	4.15	15/03/2033	144,912	0.05
273,000	Eaton Corp.	A3	4.80	06/03/2036	267,848	0.09
166,000	Eaton Corp.	A3	4.15	02/11/2042	143,150	0.05
150,000	Eaton Corp.	A3	5.45	06/03/2056	147,174	0.05
100,000	eBay, Inc.	Baa1	2.70	11/03/2030	92,798	0.03
167,000	eBay, Inc.	Baa1	2.60	10/05/2031	150,445	0.05
80,000	eBay, Inc.	Baa1	4.00	15/07/2042	63,516	0.02
148,000	eBay, Inc.	Baa1	3.65	10/05/2051	107,680	0.04
146,000	Ecolab, Inc.	A3	4.60	15/06/2029	146,234	0.05
100,000	Ecolab, Inc.	A3	4.80	15/06/2031	100,452	0.03
179,000	Ecolab, Inc.	A3	5.15	15/06/2033	181,436	0.06
237,000	Ecolab, Inc.	A3	5.35	15/06/2036	241,010	0.08
100,000	Ecolab, Inc.	A3	2.70	15/12/2051	60,941	0.02
71,000	Electronic Arts, Inc.	Baa1	1.85	15/02/2031	65,578	0.02

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
79,000	Electronic Arts, Inc.	Baa1	2.95	15/02/2051	60,966	0.02
184,000	Elevance Health, Inc.	Baa2	2.88	15/09/2029	174,104	0.06
110,000	Elevance Health, Inc.	Baa2	4.75	15/02/2030	110,341	0.04
94,000	Elevance Health, Inc.	Baa2	2.25	15/05/2030	85,963	0.03
115,000	Elevance Health, Inc.	Baa2	2.55	15/03/2031	104,288	0.04
75,000	Elevance Health, Inc.	Baa2	4.95	01/11/2031	75,246	0.03
85,000	Elevance Health, Inc.	Baa2	4.60	15/09/2032	83,324	0.03
125,000	Elevance Health, Inc.	Baa2	4.75	15/02/2033	123,214	0.04
150,000	Elevance Health, Inc.	Baa2	5.38	15/06/2034	152,322	0.05
140,000	Elevance Health, Inc.	Baa2	5.20	15/02/2035	140,277	0.05
150,000	Elevance Health, Inc.	Baa2	5.00	15/01/2036	147,138	0.05
120,000	Elevance Health, Inc.	Baa2	4.63	15/05/2042	106,583	0.04
160,000	Elevance Health, Inc.	Baa2	4.65	15/01/2043	141,734	0.05
91,000	Elevance Health, Inc.	Baa2	4.65	15/08/2044	79,025	0.03
172,000	Elevance Health, Inc.	Baa2	4.38	01/12/2047	141,157	0.05
100,000	Elevance Health, Inc.	Baa2	4.55	01/03/2048	84,119	0.03
160,000	Elevance Health, Inc.	Baa2	3.70	15/09/2049	116,069	0.04
212,000	Elevance Health, Inc.	Baa2	3.13	15/05/2050	138,163	0.05
130,000	Elevance Health, Inc.	Baa2	3.60	15/03/2051	92,086	0.03
143,000	Elevance Health, Inc.	Baa2	6.10	15/10/2052	146,206	0.05
50,000	Elevance Health, Inc.	Baa2	5.13	15/02/2053	44,750	0.02
110,000	Elevance Health, Inc.	Baa2	5.65	15/06/2054	105,800	0.04
180,000	Elevance Health, Inc.	Baa2	5.70	15/02/2055	174,778	0.06
130,000	Elevance Health, Inc.	Baa2	5.85	01/11/2064	127,674	0.04
120,000	Eli Lilly & Co.	Aa3	4.20	14/08/2029	119,368	0.04
170,000	Eli Lilly & Co.	Aa3	4.75	12/02/2030	171,821	0.06
130,000	Eli Lilly & Co.	Aa3	4.25	15/03/2031	128,762	0.04
201,000	Eli Lilly & Co.	Aa3	4.38	20/05/2031	199,394	0.07
100,000	Eli Lilly & Co.	Aa3	4.90	12/02/2032	101,375	0.03
138,000	Eli Lilly & Co.	Aa3	4.55	15/10/2032	137,231	0.05
150,000	Eli Lilly & Co.	Aa3	4.70	27/02/2033	150,480	0.05
150,000	Eli Lilly & Co.	Aa3	4.65	20/05/2033	149,163	0.05
170,000	Eli Lilly & Co.	Aa3	4.70	09/02/2034	168,871	0.06
130,000	Eli Lilly & Co.	Aa3	4.60	14/08/2034	128,201	0.04
150,000	Eli Lilly & Co.	Aa3	5.10	12/02/2035	152,377	0.05
130,000	Eli Lilly & Co.	Aa3	4.90	15/10/2035	129,749	0.04
124,000	Eli Lilly & Co.	Aa3	4.85	20/05/2036	122,833	0.04
134,000	Eli Lilly & Co.	Aa3	3.95	15/03/2049	106,771	0.04
202,000	Eli Lilly & Co.	Aa3	2.25	15/05/2050	115,275	0.04
260,000	Eli Lilly & Co.	Aa3	4.88	27/02/2053	235,238	0.08
169,000	Eli Lilly & Co.	Aa3	5.00	09/02/2054	155,962	0.05
218,000	Eli Lilly & Co.	Aa3	5.05	14/08/2054	202,258	0.07
152,000	Eli Lilly & Co.	Aa3	5.50	12/02/2055	150,966	0.05
170,000	Eli Lilly & Co.	Aa3	5.55	15/10/2055	170,051	0.06
240,000	Eli Lilly & Co.	Aa3	5.60	20/05/2056	241,080	0.08
159,000	Eli Lilly & Co.	Aa3	2.50	15/09/2060	86,238	0.03
130,000	Eli Lilly & Co.	Aa3	4.95	27/02/2063	115,950	0.04
220,000	Eli Lilly & Co.	Aa3	5.10	09/02/2064	201,001	0.07
150,000	Eli Lilly & Co.	Aa3	5.20	14/08/2064	139,140	0.05
80,000	Eli Lilly & Co.	Aa3	5.60	12/02/2065	79,338	0.03
135,000	Eli Lilly & Co.	Aa3	5.65	15/10/2065	135,003	0.05
200,000	Eli Lilly & Co.	Aa3	5.70	20/05/2066	201,058	0.07
108,000	Emerson Electric Co.	A2	2.20	21/12/2031	95,574	0.03
135,000	Emerson Electric Co.	A2	2.80	21/12/2051	84,696	0.03
106,000	Equifax, Inc.	Baa2	2.35	15/09/2031	93,264	0.03
100,000	Equinix Europe 2 Financing Corp. LLC	Baa1	4.60	15/11/2030	98,819	0.03
129,000	Equinix Europe 2 Financing Corp. LLC	Baa1	4.70	15/03/2033	125,707	0.04
100,000	Equinix Europe 2 Financing Corp. LLC	Baa1	5.50	15/06/2034	101,442	0.03
156,000	Equinix, Inc.	Baa1	3.20	18/11/2029	148,535	0.05
110,000	Equinix, Inc.	Baa1	2.15	15/07/2030	99,176	0.03
143,000	Equinix, Inc.	Baa1	2.50	15/05/2031	128,105	0.04
160,000	Equinix, Inc.	Baa1	3.90	15/04/2032	151,202	0.05
254,000	Equitable Holdings, Inc.	Baa1	5.00	20/04/2048	222,006	0.08
110,000	ERP Operating LP	A3	4.50	01/07/2044	96,315	0.03
193,000	Everest Reinsurance Holdings, Inc.	Baa1	3.50	15/10/2050	131,350	0.04
80,000	Everest Reinsurance Holdings, Inc.	Baa1	3.13	15/10/2052	49,890	0.02
80,000	Eversource Energy	Baa2	5.13	15/05/2033	79,969	0.03
60,000	Eversource Energy	Baa3	6.10	15/08/2056	59,815	0.02

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	Eversource Energy	Baa3	6.35	15/08/2056	70,059	0.02
175,000	Exelon Corp.	Baa2	4.05	15/04/2030	170,831	0.06
110,000	Exelon Corp.	Baa2	5.30	15/03/2033	111,943	0.04
110,000	Exelon Corp.	Baa2	4.95	15/03/2036	106,843	0.04
160,000	Exelon Corp.	Baa2	5.60	15/03/2053	153,107	0.05
94,000	Exelon Corp.	Baa3	6.50	15/03/2055	96,431	0.03
151,000	Expedia Group, Inc.	Baa2	3.25	15/02/2030	143,346	0.05
121,000	Expedia Group, Inc.	Baa2	5.40	15/02/2035	119,807	0.04
120,000	Expedia Group, Inc.	Baa2	5.50	15/04/2036	118,828	0.04
146,000	FedEx Corp.	Baa2	4.75	15/11/2045	131,133	0.04
191,000	FedEx Corp.	Baa2	4.55	01/04/2046	166,972	0.06
116,000	FedEx Corp.	Baa2	5.25	15/05/2050	109,588	0.04
150,000	Fedex Freight Holding Co., Inc.	Baa3	4.65	15/03/2031	147,281	0.05
100,000	Fedex Freight Holding Co., Inc.	Baa3	5.25	15/03/2036	97,368	0.03
131,000	Ferguson Enterprises, Inc.	Baa1	4.35	15/03/2031	128,642	0.04
90,000	Ferguson Enterprises, Inc.	Baa1	5.00	03/10/2034	89,035	0.03
110,000	Fidelity National Information Services, Inc.	Baa2	2.25	01/03/2031	97,402	0.03
242,000	Fidelity National Information Services, Inc.	Baa2	4.80	10/03/2031	239,391	0.08
73,000	Fidelity National Information Services, Inc.	Baa2	5.10	15/07/2032	72,998	0.02
83,000	Fidelity National Information Services, Inc.	Baa2	3.10	01/03/2041	60,284	0.02
140,000	Fifth Third Bancorp	Baa1	4.77	28/07/2030	139,735	0.05
30,000	Fifth Third Bancorp	Baa1	4.90	06/09/2030	30,041	0.01
86,000	Fifth Third Bancorp	Baa1	5.63	29/01/2032	88,448	0.03
219,000	Fifth Third Bancorp	Baa1	4.57	29/04/2032	215,257	0.07
119,000	Fifth Third Bancorp	Baa1	5.14	29/01/2037	116,898	0.04
100,000	Fifth Third Bancorp	Baa1	8.25	01/03/2038	122,027	0.04
362,000	Fiserv, Inc.	Baa2	3.50	01/07/2029	347,440	0.12
70,000	Fiserv, Inc.	Baa2	4.75	15/03/2030	69,271	0.02
154,000	Fiserv, Inc.	Baa2	2.65	01/06/2030	140,836	0.05
137,000	Fiserv, Inc.	Baa2	4.55	15/02/2031	133,796	0.05
100,000	Fiserv, Inc.	Baa2	5.60	02/03/2033	101,067	0.03
189,000	Fiserv, Inc.	Baa2	5.63	21/08/2033	191,132	0.06
60,000	Fiserv, Inc.	Baa2	5.45	15/03/2034	59,483	0.02
90,000	Fiserv, Inc.	Baa2	5.15	12/08/2034	87,458	0.03
168,000	Fiserv, Inc.	Baa2	5.25	11/08/2035	163,708	0.06
201,000	Fomento Economico Mexicano SAB de CV	Baa1	3.50	16/01/2050	145,944	0.05
130,000	Fox Corp.	Baa2	6.50	13/10/2033	138,327	0.05
149,000	Fox Corp.	Baa2	5.48	25/01/2039	144,149	0.05
215,000	Fox Corp.	Baa2	5.58	25/01/2049	199,238	0.07
88,000	Franklin Resources, Inc.	A2	1.60	30/10/2030	77,480	0.03
110,000	GATX Corp.	Baa1	6.05	05/06/2054	111,151	0.04
140,000	GE HealthCare Technologies, Inc.	Baa2	4.80	14/08/2029	140,696	0.05
150,000	GE HealthCare Technologies, Inc.	Baa2	5.86	15/03/2030	155,446	0.05
190,000	GE HealthCare Technologies, Inc.	Baa2	5.91	22/11/2032	199,851	0.07
83,000	GE HealthCare Technologies, Inc.	Baa2	5.50	15/06/2035	84,385	0.03
170,000	GE HealthCare Technologies, Inc.	Baa2	6.38	22/11/2052	181,142	0.06
110,000	General Mills, Inc.	Baa2	4.88	30/01/2030	110,520	0.04
52,000	General Mills, Inc.	Baa2	2.88	15/04/2030	48,677	0.02
150,000	General Mills, Inc.	Baa2	4.95	29/03/2033	148,865	0.05
65,000	General Mills, Inc.	Baa2	5.25	30/01/2035	65,114	0.02
80,000	Genuine Parts Co.	Baa1	4.95	15/08/2029	79,775	0.03
80,000	Gilead Sciences, Inc.	A3	4.80	15/11/2029	80,740	0.03
150,000	Gilead Sciences, Inc.	A3	1.65	01/10/2030	133,040	0.05
221,000	Gilead Sciences, Inc.	A3	4.60	20/05/2031	220,244	0.07
140,000	Gilead Sciences, Inc.	A3	5.25	15/10/2033	143,951	0.05
100,000	Gilead Sciences, Inc.	A3	5.10	15/06/2035	100,814	0.03
97,000	Gilead Sciences, Inc.	A3	4.60	01/09/2035	94,307	0.03
92,000	Gilead Sciences, Inc.	A3	4.00	01/09/2036	84,272	0.03
91,000	Gilead Sciences, Inc.	A3	2.60	01/10/2040	66,038	0.02
101,000	Gilead Sciences, Inc.	A3	5.65	01/12/2041	102,927	0.04
244,000	Gilead Sciences, Inc.	A3	4.80	01/04/2044	222,316	0.08
254,000	Gilead Sciences, Inc.	A3	4.50	01/02/2045	221,254	0.08
350,000	Gilead Sciences, Inc.	A3	4.75	01/03/2046	313,558	0.11
294,000	Gilead Sciences, Inc.	A3	4.15	01/03/2047	240,736	0.08
210,000	Gilead Sciences, Inc.	A3	2.80	01/10/2050	132,464	0.05
130,000	Gilead Sciences, Inc.	A3	5.55	15/10/2053	128,337	0.04
150,000	Gilead Sciences, Inc.	A3	5.50	15/11/2054	146,469	0.05
100,000	Gilead Sciences, Inc.	A3	5.60	15/11/2064	98,358	0.03

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
103,000	GlaxoSmithKline Capital PLC	A2	3.38	01/06/2029	100,307	0.03
150,000	GlaxoSmithKline Capital, Inc.	A2	4.50	15/04/2030	150,162	0.05
80,000	GlaxoSmithKline Capital, Inc.	A2	4.88	15/04/2035	79,277	0.03
370,000	GlaxoSmithKline Capital, Inc.	A2	6.38	15/05/2038	407,470	0.14
210,000	Global Payments, Inc.	Baa3	3.20	15/08/2029	198,297	0.07
117,000	Global Payments, Inc.	Baa3	2.90	15/05/2030	107,393	0.04
225,000	Global Payments, Inc.	Baa3	4.88	15/11/2030	221,130	0.08
80,000	Global Payments, Inc.	Baa3	2.90	15/11/2031	70,480	0.02
50,000	Global Payments, Inc.	Baa3	5.40	15/08/2032	49,719	0.02
120,000	Global Payments, Inc.	Baa3	5.20	15/11/2032	117,077	0.04
242,000	Global Payments, Inc.	Baa3	5.55	15/11/2035	234,454	0.08
80,000	Global Payments, Inc.	Baa3	4.15	15/08/2049	58,175	0.02
97,000	Global Payments, Inc.	Baa3	5.95	15/08/2052	91,619	0.03
43,000	Goldman Sachs Capital I	Baa3	6.35	15/02/2034	44,881	0.02
141,000	Goldman Sachs Group, Inc.	A2	2.60	07/02/2030	131,102	0.04
150,000	Goldman Sachs Group, Inc.	A2	3.80	15/03/2030	145,133	0.05
150,000	Goldman Sachs Group, Inc.	A2	5.05	23/07/2030	150,913	0.05
80,000	Goldman Sachs Group, Inc.	A2	4.69	23/10/2030	79,649	0.03
70,000	Goldman Sachs Group, Inc.	A2	5.21	28/01/2031	70,757	0.02
114,000	Goldman Sachs Group, Inc.	A2	5.22	23/04/2031	115,080	0.04
200,000	Goldman Sachs Group, Inc.	A2	4.37	21/10/2031	195,590	0.07
190,000	Goldman Sachs Group, Inc.	A2	4.52	21/01/2032	186,405	0.06
140,000	Goldman Sachs Group, Inc.	A2	1.99	27/01/2032	123,131	0.04
230,000	Goldman Sachs Group, Inc.	A2	2.62	22/04/2032	206,630	0.07
100,000	Goldman Sachs Group, Inc.	A2	4.97	03/06/2032	99,934	0.03
220,000	Goldman Sachs Group, Inc.	A2	2.38	21/07/2032	194,460	0.07
187,000	Goldman Sachs Group, Inc.	A2	2.65	21/10/2032	166,391	0.06
58,000	Goldman Sachs Group, Inc.	A2	6.13	15/02/2033	62,175	0.02
261,000	Goldman Sachs Group, Inc.	A2	3.10	24/02/2033	236,372	0.08
200,000	Goldman Sachs Group, Inc.	A2	5.09	20/04/2034	199,144	0.07
46,000	Goldman Sachs Group, Inc.	A2	6.56	24/10/2034	49,769	0.02
140,000	Goldman Sachs Group, Inc.	A2	5.85	25/04/2035	145,183	0.05
160,000	Goldman Sachs Group, Inc.	A2	5.33	23/07/2035	160,563	0.05
250,000	Goldman Sachs Group, Inc.	A2	5.02	23/10/2035	245,540	0.08
110,000	Goldman Sachs Group, Inc.	A2	5.54	28/01/2036	111,736	0.04
220,000	Goldman Sachs Group, Inc.	A2	4.94	21/10/2036	213,591	0.07
257,000	Goldman Sachs Group, Inc.	A2	5.07	21/01/2037	251,187	0.09
100,000	Goldman Sachs Group, Inc.	A2	5.43	03/06/2037	100,379	0.03
330,000	Goldman Sachs Group, Inc.	Baa2	6.75	01/10/2037	359,601	0.12
159,000	Goldman Sachs Group, Inc.	A2	4.02	31/10/2038	139,456	0.05
136,000	Goldman Sachs Group, Inc.	A2	4.41	23/04/2039	123,038	0.04
159,000	Goldman Sachs Group, Inc.	A2	6.25	01/02/2041	169,184	0.06
150,000	Goldman Sachs Group, Inc.	Baa2	5.39	02/02/2041	146,471	0.05
128,000	Goldman Sachs Group, Inc.	A2	3.21	22/04/2042	96,687	0.03
130,000	Goldman Sachs Group, Inc.	A2	2.91	21/07/2042	94,080	0.03
206,000	Goldman Sachs Group, Inc.	A2	3.44	24/02/2043	157,506	0.05
103,000	Goldman Sachs Group, Inc.	A2	4.80	08/07/2044	92,411	0.03
107,000	Goldman Sachs Group, Inc.	Baa2	5.15	22/05/2045	97,616	0.03
81,000	Goldman Sachs Group, Inc.	A2	4.75	21/10/2045	71,516	0.02
170,000	Goldman Sachs Group, Inc.	A2	5.56	19/11/2045	165,242	0.06
183,000	Goldman Sachs Group, Inc.	A2	5.54	21/01/2047	176,864	0.06
270,000	Goldman Sachs Group, Inc.	A2	5.73	28/01/2056	265,780	0.09
100,000	HA Sustainable Infrastructure Capital, Inc.	Baa3	5.95	15/07/2033	100,415	0.03
110,000	HA Sustainable Infrastructure Capital, Inc.	Baa3	6.38	01/07/2034	112,270	0.04
220,000	Haleon U.S. Capital LLC	A3	3.63	24/03/2032	205,922	0.07
115,000	Haleon U.S. Capital LLC	A3	4.00	24/03/2052	90,109	0.03
137,000	Hartford Insurance Group, Inc.	A3	3.60	19/08/2049	99,341	0.03
134,000	Hasbro, Inc.	Baa2	3.90	19/11/2029	130,327	0.04
200,000	HCA, Inc.	Baa2	4.13	15/06/2029	196,984	0.07
80,000	HCA, Inc.	Baa2	5.25	01/03/2030	81,088	0.03
398,000	HCA, Inc.	Baa2	3.50	01/09/2030	377,272	0.13
170,000	HCA, Inc.	Baa2	5.45	01/04/2031	173,667	0.06
100,000	HCA, Inc.	Baa2	4.70	15/05/2031	99,046	0.03
100,000	HCA, Inc.	Baa2	2.38	15/07/2031	88,746	0.03
110,000	HCA, Inc.	Baa2	5.50	01/03/2032	112,355	0.04
240,000	HCA, Inc.	Baa2	3.63	15/03/2032	223,402	0.08
100,000	HCA, Inc.	Baa2	4.60	15/11/2032	97,388	0.03
100,000	HCA, Inc.	Baa2	5.00	15/05/2033	98,993	0.03

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
180,000	HCA, Inc.	Baa2	5.50	01/06/2033	183,816	0.06
170,000	HCA, Inc.	Baa2	5.60	01/04/2034	173,497	0.06
190,000	HCA, Inc.	Baa2	5.45	15/09/2034	191,963	0.07
130,000	HCA, Inc.	Baa2	5.75	01/03/2035	133,987	0.05
140,000	HCA, Inc.	Baa2	4.90	15/11/2035	135,477	0.05
150,000	HCA, Inc.	Baa2	5.30	15/05/2036	148,973	0.05
120,000	HCA, Inc.	Baa2	5.13	15/06/2039	114,264	0.04
190,000	HCA, Inc.	Baa2	5.50	15/06/2047	177,031	0.06
312,000	HCA, Inc.	Baa2	5.25	15/06/2049	280,407	0.10
259,000	HCA, Inc.	Baa2	3.50	15/07/2051	175,089	0.06
260,000	HCA, Inc.	Baa2	4.63	15/03/2052	211,528	0.07
159,000	HCA, Inc.	Baa2	5.90	01/06/2053	154,833	0.05
210,000	HCA, Inc.	Baa2	6.00	01/04/2054	207,436	0.07
150,000	HCA, Inc.	Baa2	5.95	15/09/2054	146,979	0.05
160,000	HCA, Inc.	Baa2	6.20	01/03/2055	162,653	0.06
150,000	HCA, Inc.	Baa2	5.70	15/11/2055	143,108	0.05
110,000	Healthpeak OP LLC	Baa1	3.00	15/01/2030	103,681	0.04
59,000	Healthpeak OP LLC	Baa1	5.25	15/12/2032	59,484	0.02
250,000	Hewlett Packard Enterprise Co.	Baa2	4.55	15/10/2029	248,570	0.08
86,000	Hewlett Packard Enterprise Co.	Baa2	4.40	15/10/2030	84,383	0.03
150,000	Hewlett Packard Enterprise Co.	Baa2	4.85	15/10/2031	149,340	0.05
230,000	Hewlett Packard Enterprise Co.	Baa2	5.00	15/10/2034	225,439	0.08
226,000	Hewlett Packard Enterprise Co.	Baa2	6.35	15/10/2045	231,510	0.08
260,000	Hewlett Packard Enterprise Co.	Baa2	5.60	15/10/2054	241,264	0.08
227,000	Home Depot, Inc.	A2	2.95	15/06/2029	217,961	0.07
100,000	Home Depot, Inc.	A2	4.75	25/06/2029	101,003	0.03
100,000	Home Depot, Inc.	A2	2.70	15/04/2030	93,857	0.03
120,000	Home Depot, Inc.	A2	1.38	15/03/2031	103,962	0.04
100,000	Home Depot, Inc.	A2	4.85	25/06/2031	101,249	0.03
82,000	Home Depot, Inc.	A2	1.88	15/09/2031	71,845	0.02
183,000	Home Depot, Inc.	A2	3.25	15/04/2032	170,292	0.06
140,000	Home Depot, Inc.	A2	4.50	15/09/2032	139,251	0.05
220,000	Home Depot, Inc.	A2	4.95	25/06/2034	220,783	0.08
100,000	Home Depot, Inc.	A2	4.65	15/09/2035	97,423	0.03
405,000	Home Depot, Inc.	A2	5.88	16/12/2036	430,936	0.15
199,000	Home Depot, Inc.	A2	3.30	15/04/2040	159,622	0.05
141,000	Home Depot, Inc.	A2	5.95	01/04/2041	149,102	0.05
108,000	Home Depot, Inc.	A2	4.20	01/04/2043	92,227	0.03
231,000	Home Depot, Inc.	A2	4.88	15/02/2044	212,876	0.07
212,000	Home Depot, Inc.	A2	4.40	15/03/2045	181,835	0.06
190,000	Home Depot, Inc.	A2	4.25	01/04/2046	158,802	0.05
147,000	Home Depot, Inc.	A2	3.90	15/06/2047	115,210	0.04
220,000	Home Depot, Inc.	A2	4.50	06/12/2048	187,172	0.06
153,000	Home Depot, Inc.	A2	3.13	15/12/2049	102,079	0.03
215,000	Home Depot, Inc.	A2	3.35	15/04/2050	149,797	0.05
186,000	Home Depot, Inc.	A2	2.38	15/03/2051	105,458	0.04
171,000	Home Depot, Inc.	A2	2.75	15/09/2051	104,266	0.04
222,000	Home Depot, Inc.	A2	3.63	15/04/2052	160,584	0.05
140,000	Home Depot, Inc.	A2	4.95	15/09/2052	126,267	0.04
200,000	Home Depot, Inc.	A2	5.30	25/06/2054	189,144	0.06
113,000	Home Depot, Inc.	A2	3.50	15/09/2056	78,118	0.03
101,000	Hormel Foods Corp.	A2	1.80	11/06/2030	90,845	0.03
170,000	HP, Inc.	Baa2	2.65	17/06/2031	152,014	0.05
134,000	HP, Inc.	Baa2	5.50	15/01/2033	136,865	0.05
155,000	HP, Inc.	Baa2	6.00	15/09/2041	155,922	0.05
230,000	HSBC Holdings PLC	A3	4.95	31/03/2030	232,088	0.08
200,000	HSBC Holdings PLC	A3	5.29	19/11/2030	202,516	0.07
130,000	HSBC Holdings PLC	A3	5.13	03/03/2031	130,837	0.04
285,000	HSBC Holdings PLC	A3	5.24	13/05/2031	288,115	0.10
149,000	HSBC Holdings PLC	A3	2.85	04/06/2031	138,035	0.05
101,000	HSBC Holdings PLC	A3	2.36	18/08/2031	91,388	0.03
200,000	HSBC Holdings PLC	A3	4.62	06/11/2031	197,186	0.07
200,000	HSBC Holdings PLC	A3	4.68	10/03/2032	197,206	0.07
150,000	HSBC Holdings PLC	A3	5.73	17/05/2032	154,653	0.05
400,000	HSBC Holdings PLC	A3	2.80	24/05/2032	361,560	0.12
93,000	HSBC Holdings PLC	A3	2.87	22/11/2032	83,474	0.03
241,000	HSBC Holdings PLC	Baa1	4.76	29/03/2033	235,050	0.08
244,000	HSBC Holdings PLC	A3	5.40	11/08/2033	247,157	0.08

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
220,000	HSBC Holdings PLC	Baa1	8.11	03/11/2033	252,824	0.09
179,000	HSBC Holdings PLC	A3	6.25	09/03/2034	189,679	0.06
200,000	HSBC Holdings PLC	A3	5.21	12/05/2034	199,298	0.07
188,000	HSBC Holdings PLC	Baa1	6.55	20/06/2034	199,889	0.07
200,000	HSBC Holdings PLC	Baa1	7.40	13/11/2034	222,592	0.08
180,000	HSBC Holdings PLC	A3	5.72	04/03/2035	184,907	0.06
200,000	HSBC Holdings PLC	Baa1	5.87	18/11/2035	204,790	0.07
170,000	HSBC Holdings PLC	A3	5.45	03/03/2036	171,205	0.06
60,000	HSBC Holdings PLC	Baa1	6.50	02/05/2036	65,339	0.02
150,000	HSBC Holdings PLC	A3	5.79	13/05/2036	154,626	0.05
150,000	HSBC Holdings PLC	Baa1	5.74	10/09/2036	151,252	0.05
210,000	HSBC Holdings PLC	A3	5.13	06/11/2036	206,487	0.07
200,000	HSBC Holdings PLC	A3	5.28	10/03/2037	197,670	0.07
276,000	HSBC Holdings PLC	Baa1	6.50	15/09/2037	297,031	0.10
80,000	HSBC Holdings PLC	Baa1	6.80	01/06/2038	88,453	0.03
89,000	HSBC Holdings PLC	A3	6.10	14/01/2042	94,951	0.03
298,000	HSBC Holdings PLC	A3	6.33	09/03/2044	318,800	0.11
120,000	HSBC Holdings PLC	Baa1	5.25	14/03/2044	113,612	0.04
200,000	Humana, Inc.	Baa2	5.38	15/04/2031	202,744	0.07
81,000	Humana, Inc.	Baa2	2.15	03/02/2032	70,393	0.02
112,000	Humana, Inc.	Baa2	5.88	01/03/2033	115,457	0.04
130,000	Humana, Inc.	Baa2	5.95	15/03/2034	134,566	0.05
110,000	Humana, Inc.	Baa2	5.55	01/05/2035	110,069	0.04
130,000	Humana, Inc.	Baa2	4.95	01/10/2044	113,257	0.04
80,000	Humana, Inc.	Baa2	5.50	15/03/2053	72,505	0.02
130,000	Humana, Inc.	Baa2	5.75	15/04/2054	121,923	0.04
145,000	Huntington Bancshares, Inc.	Baa1	2.55	04/02/2030	133,980	0.05
130,000	Huntington Bancshares, Inc.	Baa1	5.27	15/01/2031	131,503	0.04
59,000	Huntington Bancshares, Inc.	Baa1	4.62	28/01/2032	58,027	0.02
160,000	Huntington Bancshares, Inc.	Baa1	5.71	02/02/2035	163,736	0.06
90,000	Huntington Bancshares, Inc.	Baa1	5.61	28/01/2041	88,104	0.03
110,000	Huntington National Bank	A3	5.65	10/01/2030	113,110	0.04
171,000	Hydro One, Inc.	A3	4.75	30/05/2031	171,342	0.06
90,000	IBM International Capital Pte. Ltd.	A3	4.90	05/02/2034	88,943	0.03
130,000	IBM International Capital Pte. Ltd.	A3	5.25	05/02/2044	120,696	0.04
180,000	IBM International Capital Pte. Ltd.	A3	5.30	05/02/2054	161,755	0.06
159,000	Illinois Tool Works, Inc.	A1	3.90	01/09/2042	132,604	0.05
200,000	ING Bank NV	A2	4.71	07/07/2031	199,486	0.07
92,000	ING Groep NV	Baa1	5.07	25/03/2031	92,742	0.03
250,000	ING Groep NV	Baa1	4.80	23/03/2032	248,407	0.08
130,000	ING Groep NV	Baa1	2.73	01/04/2032	118,131	0.04
148,000	ING Groep NV	Baa1	4.25	28/03/2033	142,853	0.05
101,000	ING Groep NV	Baa1	6.11	11/09/2034	106,854	0.04
190,000	ING Groep NV	Baa1	5.55	19/03/2035	193,530	0.07
87,000	ING Groep NV	Baa1	5.53	25/03/2036	88,350	0.03
170,000	ING Groep NV	Baa1	5.42	23/03/2037	170,440	0.06
30,000	Ingersoll Rand, Inc.	Baa1	5.18	15/06/2029	30,526	0.01
70,000	Ingersoll Rand, Inc.	Baa1	5.70	14/08/2033	72,808	0.02
141,000	Ingersoll Rand, Inc.	Baa1	5.45	15/06/2034	143,568	0.05
100,000	Intel Corp.	Baa2	4.00	05/08/2029	98,087	0.03
280,000	Intel Corp.	Baa2	2.45	15/11/2029	260,520	0.09
188,000	Intel Corp.	Baa2	5.13	10/02/2030	190,237	0.06
183,000	Intel Corp.	Baa2	3.90	25/03/2030	177,688	0.06
131,000	Intel Corp.	Baa2	4.65	01/06/2031	129,719	0.04
130,000	Intel Corp.	Baa2	2.00	12/08/2031	113,339	0.04
170,000	Intel Corp.	Baa2	4.15	05/08/2032	162,999	0.06
34,000	Intel Corp.	Baa2	4.00	15/12/2032	32,089	0.01
273,000	Intel Corp.	Baa2	5.20	10/02/2033	276,025	0.09
100,000	Intel Corp.	Baa2	5.00	15/08/2033	99,222	0.03
40,000	Intel Corp.	Baa2	5.15	21/02/2034	40,028	0.01
300,000	Intel Corp.	Baa2	5.30	15/05/2036	298,302	0.10
50,000	Intel Corp.	Baa2	4.60	25/03/2040	45,054	0.02
142,000	Intel Corp.	Baa2	2.80	12/08/2041	99,123	0.03
127,000	Intel Corp.	Baa2	4.80	01/10/2041	113,453	0.04
200,000	Intel Corp.	Baa2	5.63	10/02/2043	194,410	0.07
80,000	Intel Corp.	Baa2	4.90	29/07/2045	69,410	0.02
111,000	Intel Corp.	Baa2	4.10	19/05/2046	86,046	0.03
101,000	Intel Corp.	Baa2	4.10	11/05/2047	76,854	0.03

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
300,000	Intel Corp.	Baa2	3.73	08/12/2047	215,955	0.07
352,000	Intel Corp.	Baa2	3.25	15/11/2049	229,233	0.08
399,000	Intel Corp.	Baa2	4.75	25/03/2050	330,919	0.11
290,000	Intel Corp.	Baa2	3.05	12/08/2051	181,641	0.06
278,000	Intel Corp.	Baa2	4.90	05/08/2052	233,476	0.08
292,000	Intel Corp.	Baa2	5.70	10/02/2053	275,429	0.09
170,000	Intel Corp.	Baa2	5.60	21/02/2054	158,875	0.05
220,000	Intel Corp.	Baa2	6.13	15/05/2056	219,870	0.07
188,000	Intel Corp.	Baa2	3.10	15/02/2060	106,818	0.04
145,000	Intel Corp.	Baa2	4.95	25/03/2060	120,092	0.04
113,000	Intel Corp.	Baa2	3.20	12/08/2061	65,561	0.02
126,000	Intel Corp.	Baa2	5.05	05/08/2062	105,234	0.04
165,000	Intel Corp.	Baa2	5.90	10/02/2063	157,809	0.05
131,000	Intercontinental Exchange, Inc.	A3	4.35	15/06/2029	130,015	0.04
80,000	Intercontinental Exchange, Inc.	A3	2.10	15/06/2030	72,614	0.02
150,000	Intercontinental Exchange, Inc.	A3	5.25	15/06/2031	153,369	0.05
116,000	Intercontinental Exchange, Inc.	A3	1.85	15/09/2032	97,818	0.03
237,000	Intercontinental Exchange, Inc.	A3	4.60	15/03/2033	232,957	0.08
140,000	Intercontinental Exchange, Inc.	A3	2.65	15/09/2040	101,532	0.03
156,000	Intercontinental Exchange, Inc.	A3	4.25	21/09/2048	128,396	0.04
159,000	Intercontinental Exchange, Inc.	A3	3.00	15/06/2050	103,576	0.04
223,000	Intercontinental Exchange, Inc.	A3	4.95	15/06/2052	201,514	0.07
201,000	Intercontinental Exchange, Inc.	A3	3.00	15/09/2060	117,806	0.04
161,000	Intercontinental Exchange, Inc.	A3	5.20	15/06/2062	146,116	0.05
100,000	International Business Machines Corp.	A3	4.80	10/02/2030	100,529	0.03
166,000	International Business Machines Corp.	A3	1.95	15/05/2030	150,013	0.05
150,000	International Business Machines Corp.	A3	5.00	10/02/2032	150,828	0.05
173,000	International Business Machines Corp.	A3	4.40	27/07/2032	168,078	0.06
90,000	International Business Machines Corp.	A3	4.75	06/02/2033	89,405	0.03
100,000	International Business Machines Corp.	A3	5.20	10/02/2035	100,356	0.03
94,000	International Business Machines Corp.	A3	4.95	03/02/2036	91,679	0.03
240,000	International Business Machines Corp.	A3	4.15	15/05/2039	208,990	0.07
140,000	International Business Machines Corp.	A3	4.00	20/06/2042	114,482	0.04
382,000	International Business Machines Corp.	A3	4.25	15/05/2049	298,934	0.10
215,000	International Business Machines Corp.	A3	2.95	15/05/2050	133,216	0.05
83,000	International Business Machines Corp.	A3	4.90	27/07/2052	70,428	0.02
130,000	International Business Machines Corp.	A3	5.70	10/02/2055	124,462	0.04
109,000	International Business Machines Corp.	A3	5.80	03/02/2056	105,608	0.04
50,000	Intuit, Inc.	A3	4.95	15/06/2031	49,978	0.02
180,000	Intuit, Inc.	A3	5.20	15/09/2033	180,691	0.06
50,000	Intuit, Inc.	A3	5.50	15/06/2036	49,807	0.02
187,000	Intuit, Inc.	A3	5.50	15/09/2053	168,149	0.06
148,000	J.M. Smucker Co.	Baa2	6.20	15/11/2033	157,821	0.05
181,000	J.M. Smucker Co.	Baa2	6.50	15/11/2043	194,620	0.07
131,000	J.M. Smucker Co.	Baa2	6.50	15/11/2053	142,841	0.05
77,000	Jacobs Solutions, Inc.	Baa2	4.75	03/03/2031	76,159	0.03
120,000	JB Hunt Transport Services, Inc.	Baa1	4.90	15/03/2030	120,623	0.04
103,000	John Deere Capital Corp.	A1	4.85	11/06/2029	104,305	0.04
97,000	John Deere Capital Corp.	A1	4.55	05/06/2030	97,058	0.03
121,000	John Deere Capital Corp.	A1	4.70	10/06/2030	121,796	0.04
103,000	John Deere Capital Corp.	A1	4.90	07/03/2031	104,335	0.04
146,000	John Deere Capital Corp.	A1	4.40	08/09/2031	144,763	0.05
119,000	John Deere Capital Corp.	A1	5.15	08/09/2033	121,708	0.04
69,000	John Deere Capital Corp.	A1	5.10	11/04/2034	69,998	0.02
95,000	John Deere Capital Corp.	A1	5.05	12/06/2034	95,943	0.03
130,000	Johnson & Johnson	Aaa	4.80	01/06/2029	132,258	0.05
100,000	Johnson & Johnson	Aaa	4.70	01/03/2030	101,241	0.03
192,000	Johnson & Johnson	Aaa	1.30	01/09/2030	170,131	0.06
140,000	Johnson & Johnson	Aaa	4.90	01/06/2031	143,122	0.05
150,000	Johnson & Johnson	Aaa	4.85	01/03/2032	153,229	0.05
94,000	Johnson & Johnson	Aaa	4.38	05/12/2033	93,239	0.03
150,000	Johnson & Johnson	Aaa	4.95	01/06/2034	154,029	0.05
200,000	Johnson & Johnson	Aaa	5.00	01/03/2035	204,970	0.07
50,000	Johnson & Johnson	Aaa	3.55	01/03/2036	45,375	0.02
260,000	Johnson & Johnson	Aaa	3.63	03/03/2037	232,682	0.08
130,000	Johnson & Johnson	Aaa	5.95	15/08/2037	142,516	0.05
127,000	Johnson & Johnson	Aaa	3.40	15/01/2038	109,973	0.04
240,000	Johnson & Johnson	Aaa	2.10	01/09/2040	168,072	0.06

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
244,000	Johnson & Johnson	Aaa	3.70	01/03/2046	194,875	0.07
106,000	Johnson & Johnson	Aaa	3.75	03/03/2047	84,230	0.03
61,000	Johnson & Johnson	Aaa	3.50	15/01/2048	46,136	0.02
60,000	Johnson & Johnson	Aaa	2.25	01/09/2050	34,772	0.01
70,000	Johnson & Johnson	Aaa	5.25	01/06/2054	69,831	0.02
90,000	Johnson & Johnson	Aaa	2.45	01/09/2060	48,846	0.02
130,000	Kenvue, Inc.	A2	5.00	22/03/2030	131,617	0.04
130,000	Kenvue, Inc.	A2	4.85	22/05/2032	130,579	0.04
110,000	Kenvue, Inc.	A2	4.90	22/03/2033	110,451	0.04
90,000	Kenvue, Inc.	A2	5.10	22/03/2043	85,768	0.03
240,000	Kenvue, Inc.	A2	5.05	22/03/2053	219,178	0.07
120,000	Kenvue, Inc.	A2	5.20	22/03/2063	108,959	0.04
114,000	Keurig Dr. Pepper, Inc.	Baa3	3.20	01/05/2030	107,268	0.04
90,000	Keurig Dr. Pepper, Inc.	Baa3	4.05	15/04/2032	85,375	0.03
140,000	Keurig Dr. Pepper, Inc.	Baa3	3.80	01/05/2050	99,914	0.03
128,000	Keurig Dr. Pepper, Inc.	Baa3	4.50	15/04/2052	102,779	0.03
35,000	Keybank National Association	Baa2	4.90	08/08/2032	34,249	0.01
165,000	Keybank National Association	Baa1	5.00	26/01/2033	163,355	0.06
140,000	KeyCorp	Baa2	2.55	01/10/2029	130,861	0.04
90,000	KeyCorp	Baa2	5.12	04/04/2031	90,607	0.03
115,000	KeyCorp	Baa2	4.79	01/06/2033	112,633	0.04
110,000	KeyCorp	Baa2	6.40	06/03/2035	116,937	0.04
80,000	KeyCorp	Baa2	5.31	28/01/2037	78,838	0.03
80,000	Keysight Technologies, Inc.	Baa1	5.35	30/07/2030	81,507	0.03
120,000	Kimberly-Clark Corp.	A2	3.10	26/03/2030	114,083	0.04
116,000	KLA Corp.	A2	4.65	15/07/2032	115,807	0.04
170,000	KLA Corp.	A2	3.30	01/03/2050	117,411	0.04
190,000	KLA Corp.	A2	4.95	15/07/2052	172,358	0.06
85,000	KLA Corp.	A2	5.25	15/07/2062	78,706	0.03
88,000	Kraft Heinz Foods Co.	Baa2	6.88	26/01/2039	96,430	0.03
203,000	Kraft Heinz Foods Co.	Baa2	5.00	04/06/2042	181,774	0.06
245,000	Kraft Heinz Foods Co.	Baa2	5.20	15/07/2045	218,393	0.07
246,000	Kraft Heinz Foods Co.	Baa2	4.38	01/06/2046	196,163	0.07
200,000	Kraft Heinz Foods Co.	Baa2	4.88	01/10/2049	167,724	0.06
146,000	Laboratory Corp. of America Holdings	Baa2	4.80	01/10/2034	142,078	0.05
70,000	Laboratory Corp. of America Holdings	Baa2	4.70	01/02/2045	62,435	0.02
74,000	Lam Research Corp.	A2	1.90	15/06/2030	66,949	0.02
51,000	Lam Research Corp.	A2	4.88	15/03/2049	46,327	0.02
110,000	Lam Research Corp.	A2	2.88	15/06/2050	70,549	0.02
160,000	Lloyds Banking Group PLC	A3	5.72	05/06/2030	164,192	0.06
200,000	Lloyds Banking Group PLC	A3	4.43	04/11/2031	196,422	0.07
126,000	Lloyds Banking Group PLC	A3	4.98	11/08/2033	125,424	0.04
120,000	Lloyds Banking Group PLC	Baa1	7.95	15/11/2033	136,110	0.05
260,000	Lloyds Banking Group PLC	A3	5.68	05/01/2035	267,262	0.09
60,000	Lloyds Banking Group PLC	A3	5.59	26/11/2035	61,233	0.02
122,000	Lloyds Banking Group PLC	Baa1	6.07	13/06/2036	125,842	0.04
150,000	Lloyds Banking Group PLC	A3	4.94	04/11/2036	145,599	0.05
120,000	Lloyds Banking Group PLC	Baa1	5.30	01/12/2045	112,374	0.04
140,000	Lloyds Banking Group PLC	Baa1	3.37	14/12/2046	102,855	0.04
180,000	Lloyds Banking Group PLC	A3	5.67	10/02/2047	177,350	0.06
170,000	Lloyds Banking Group PLC	Baa1	4.34	09/01/2048	139,205	0.05
130,000	Lowe's Cos., Inc.	Baa1	4.50	15/04/2030	129,631	0.04
136,000	Lowe's Cos., Inc.	Baa1	1.70	15/10/2030	120,310	0.04
110,000	Lowe's Cos., Inc.	Baa1	4.25	15/03/2031	107,778	0.04
190,000	Lowe's Cos., Inc.	Baa1	2.63	01/04/2031	173,058	0.06
158,000	Lowe's Cos., Inc.	Baa1	3.75	01/04/2032	149,692	0.05
200,000	Lowe's Cos., Inc.	Baa1	4.50	15/10/2032	195,742	0.07
120,000	Lowe's Cos., Inc.	Baa1	5.00	15/04/2033	120,492	0.04
178,000	Lowe's Cos., Inc.	Baa1	5.15	01/07/2033	179,700	0.06
100,000	Lowe's Cos., Inc.	Baa1	4.85	15/10/2035	97,549	0.03
210,000	Lowe's Cos., Inc.	Baa1	2.80	15/09/2041	149,927	0.05
196,000	Lowe's Cos., Inc.	Baa1	3.70	15/04/2046	147,296	0.05
209,000	Lowe's Cos., Inc.	Baa1	4.05	03/05/2047	163,405	0.06
201,000	Lowe's Cos., Inc.	Baa1	3.00	15/10/2050	127,217	0.04
230,000	Lowe's Cos., Inc.	Baa1	4.25	01/04/2052	180,196	0.06
243,000	Lowe's Cos., Inc.	Baa1	5.63	15/04/2053	234,092	0.08
230,000	Lowe's Cos., Inc.	Baa1	4.45	01/04/2062	178,648	0.06
102,000	Lowe's Cos., Inc.	Baa1	5.80	15/09/2062	99,491	0.03

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	LPL Holdings, Inc.	Baa3	5.20	15/03/2030	70,392	0.02
50,000	LYB International Finance III LLC	Baa3	5.50	01/03/2034	49,577	0.02
100,000	M&T Bank Corp.	Baa1	5.18	08/07/2031	100,739	0.03
130,000	M&T Bank Corp.	Baa1	6.08	13/03/2032	135,652	0.05
29,000	M&T Bank Corp.	Baa1	5.05	27/01/2034	28,765	0.01
170,000	M&T Bank Corp.	Baa1	5.40	30/07/2035	169,811	0.06
150,000	M&T Bank Corp.	Baa1	5.39	16/01/2036	149,945	0.05
170,000	Marriott International, Inc.	Baa2	4.63	15/06/2030	169,589	0.06
128,000	Marriott International, Inc.	Baa2	2.85	15/04/2031	117,592	0.04
111,000	Marriott International, Inc.	Baa2	3.50	15/10/2032	102,124	0.03
120,000	Marriott International, Inc.	Baa2	5.30	15/05/2034	121,236	0.04
120,000	Marriott International, Inc.	Baa2	5.35	15/03/2035	121,094	0.04
240,000	Marriott International, Inc.	Baa2	5.50	15/04/2037	242,184	0.08
124,000	Marriott International, Inc.	Baa2	5.10	01/05/2038	119,573	0.04
190,000	Marsh & McLennan Cos., Inc.	A3	4.65	15/03/2030	189,909	0.06
66,000	Marsh & McLennan Cos., Inc.	A3	2.25	15/11/2030	59,737	0.02
100,000	Marsh & McLennan Cos., Inc.	A3	4.85	15/11/2031	100,251	0.03
260,000	Marsh & McLennan Cos., Inc.	A3	5.00	15/03/2035	257,520	0.09
155,000	Marsh & McLennan Cos., Inc.	A3	4.90	15/03/2049	138,017	0.05
130,000	Marsh & McLennan Cos., Inc.	A3	5.70	15/09/2053	128,837	0.04
220,000	Marsh & McLennan Cos., Inc.	A3	5.40	15/03/2055	207,845	0.07
90,000	Martin Marietta Materials, Inc.	Baa2	2.40	15/07/2031	80,090	0.03
140,000	Martin Marietta Materials, Inc.	Baa2	5.15	01/12/2034	140,046	0.05
124,000	Martin Marietta Materials, Inc.	Baa2	3.20	15/07/2051	81,821	0.03
100,000	Martin Marietta Materials, Inc.	Baa2	5.50	01/12/2054	95,732	0.03
170,000	Marvell Technology, Inc.	Baa2	2.95	15/04/2031	156,194	0.05
100,000	Marvell Technology, Inc.	Baa2	5.30	15/04/2036	99,492	0.03
150,000	Mastercard, Inc.	Aa3	2.95	01/06/2029	144,456	0.05
100,000	Mastercard, Inc.	Aa3	3.35	26/03/2030	96,178	0.03
100,000	Mastercard, Inc.	Aa3	4.60	08/06/2031	99,822	0.03
90,000	Mastercard, Inc.	Aa3	2.00	18/11/2031	79,493	0.03
110,000	Mastercard, Inc.	Aa3	4.35	15/01/2032	108,407	0.04
120,000	Mastercard, Inc.	Aa3	4.85	09/03/2033	120,883	0.04
150,000	Mastercard, Inc.	Aa3	4.88	09/05/2034	150,367	0.05
120,000	Mastercard, Inc.	Aa3	4.55	15/01/2035	116,941	0.04
100,000	Mastercard, Inc.	Aa3	5.00	08/06/2036	99,646	0.03
146,000	Mastercard, Inc.	Aa3	3.65	01/06/2049	108,919	0.04
262,000	Mastercard, Inc.	Aa3	3.85	26/03/2050	202,749	0.07
77,000	McDonald's Corp.	Baa1	2.63	01/09/2029	72,838	0.02
106,000	McDonald's Corp.	Baa1	2.13	01/03/2030	97,289	0.03
137,000	McDonald's Corp.	Baa1	3.60	01/07/2030	132,693	0.05
84,000	McDonald's Corp.	Baa1	4.60	09/09/2032	83,940	0.03
190,000	McDonald's Corp.	Baa1	4.95	03/03/2035	189,097	0.06
80,000	McDonald's Corp.	Baa1	4.70	09/12/2035	78,266	0.03
121,000	McDonald's Corp.	Baa1	5.00	13/02/2036	120,498	0.04
98,000	McDonald's Corp.	Baa1	6.30	15/10/2037	106,773	0.04
136,000	McDonald's Corp.	Baa1	6.30	01/03/2038	148,088	0.05
281,000	McDonald's Corp.	Baa1	4.88	09/12/2045	253,771	0.09
135,000	McDonald's Corp.	Baa1	4.45	01/03/2047	113,927	0.04
95,000	McDonald's Corp.	Baa1	4.45	01/09/2048	79,495	0.03
237,000	McDonald's Corp.	Baa1	3.63	01/09/2049	172,891	0.06
106,000	McDonald's Corp.	Baa1	4.20	01/04/2050	84,855	0.03
118,000	McDonald's Corp.	Baa1	5.15	09/09/2052	108,153	0.04
92,000	McDonald's Corp.	Baa1	5.45	14/08/2053	88,222	0.03
110,000	Medtronic Global Holdings SCA	A3	4.50	30/03/2033	107,895	0.04
200,000	Medtronic, Inc.	A3	4.38	15/03/2035	192,160	0.07
200,000	Medtronic, Inc.	A3	4.63	15/03/2045	179,188	0.06
60,000	MercadoLibre, Inc.	Baa3	4.90	15/01/2033	58,330	0.02
112,000	Merck & Co., Inc.	Aa3	4.30	17/05/2030	111,296	0.04
130,000	Merck & Co., Inc.	Aa3	1.45	24/06/2030	115,600	0.04
76,000	Merck & Co., Inc.	Aa3	4.15	15/09/2030	75,102	0.03
120,000	Merck & Co., Inc.	Aa3	4.15	15/03/2031	117,733	0.04
200,000	Merck & Co., Inc.	Aa3	2.15	10/12/2031	176,534	0.06
170,000	Merck & Co., Inc.	Aa3	4.55	15/09/2032	168,638	0.06
120,000	Merck & Co., Inc.	Aa3	4.45	04/12/2032	118,110	0.04
202,000	Merck & Co., Inc.	Aa3	4.50	17/05/2033	199,723	0.07
169,000	Merck & Co., Inc.	Aa3	4.95	22/05/2033	170,095	0.06
200,000	Merck & Co., Inc.	Aa3	4.95	15/09/2035	199,552	0.07

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
160,000	Merck & Co., Inc.	Aa3	4.75	04/12/2035	156,818	0.05
179,000	Merck & Co., Inc.	Aa3	5.20	22/05/2036	181,173	0.06
106,000	Merck & Co., Inc.	Aa3	3.90	07/03/2039	93,411	0.03
239,000	Merck & Co., Inc.	Aa3	2.35	24/06/2040	169,977	0.06
200,000	Merck & Co., Inc.	Aa3	4.15	18/05/2043	170,442	0.06
135,000	Merck & Co., Inc.	Aa3	4.90	17/05/2044	124,790	0.04
251,000	Merck & Co., Inc.	Aa3	3.70	10/02/2045	197,155	0.07
120,000	Merck & Co., Inc.	Aa3	5.50	15/03/2046	118,564	0.04
300,000	Merck & Co., Inc.	Aa3	4.00	07/03/2049	238,647	0.08
139,000	Merck & Co., Inc.	Aa3	2.45	24/06/2050	81,269	0.03
290,000	Merck & Co., Inc.	Aa3	2.75	10/12/2051	178,011	0.06
190,000	Merck & Co., Inc.	Aa3	5.00	17/05/2053	173,022	0.06
180,000	Merck & Co., Inc.	Aa3	5.70	15/09/2055	180,958	0.06
200,000	Merck & Co., Inc.	Aa3	5.55	04/12/2055	196,816	0.07
191,000	Merck & Co., Inc.	Aa3	5.85	22/05/2056	195,618	0.07
218,000	Merck & Co., Inc.	Aa3	2.90	10/12/2061	126,091	0.04
134,000	Merck & Co., Inc.	Aa3	5.15	17/05/2063	121,870	0.04
170,000	Merck & Co., Inc.	Aa3	5.70	04/12/2065	168,647	0.06
171,000	MetLife, Inc.	A3	4.55	23/03/2030	171,306	0.06
100,000	MetLife, Inc.	A3	5.38	15/07/2033	103,137	0.04
101,000	MetLife, Inc.	A3	6.38	15/06/2034	109,647	0.04
100,000	MetLife, Inc.	A3	5.30	15/12/2034	101,743	0.03
91,000	MetLife, Inc.	A3	5.70	15/06/2035	94,641	0.03
140,000	MetLife, Inc.	A3	5.88	06/02/2041	145,391	0.05
110,000	MetLife, Inc.	A3	4.13	13/08/2042	92,322	0.03
108,000	MetLife, Inc.	A3	4.88	13/11/2043	99,482	0.03
197,000	MetLife, Inc.	A3	4.05	01/03/2045	161,154	0.05
153,000	MetLife, Inc.	A3	4.60	13/05/2046	133,508	0.05
133,000	MetLife, Inc.	A3	5.00	15/07/2052	119,741	0.04
119,000	MetLife, Inc.	A3	5.25	15/01/2054	111,208	0.04
140,000	MetLife, Inc.	Baa1	6.35	15/03/2055	143,448	0.05
124,000	MetLife, Inc.	Baa1	5.85	15/03/2056	122,306	0.04
140,000	MetLife, Inc.	Baa2	6.40	15/12/2066	142,653	0.05
150,000	Microchip Technology, Inc.	Baa2	5.05	15/02/2030	150,615	0.05
150,000	Micron Technology, Inc.	Baa2	2.70	15/04/2032	134,421	0.05
167,000	Microsoft Corp.	Aaa	3.50	12/02/2035	153,869	0.05
214,000	Microsoft Corp.	Aaa	3.45	08/08/2036	190,888	0.06
151,000	Microsoft Corp.	Aaa	4.10	06/02/2037	142,076	0.05
120,000	Microsoft Corp.	Aaa	4.45	03/11/2045	105,810	0.04
191,000	Microsoft Corp.	Aaa	3.70	08/08/2046	148,902	0.05
130,000	Microsoft Corp.	Aaa	4.25	06/02/2047	110,111	0.04
976,000	Microsoft Corp.	Aaa	2.53	01/06/2050	580,613	0.20
154,000	Microsoft Corp.	Aaa	2.50	15/09/2050	90,874	0.03
860,000	Microsoft Corp.	Aaa	2.92	17/03/2052	545,851	0.19
222,000	Microsoft Corp.	Aaa	4.50	06/02/2057	187,357	0.06
451,000	Microsoft Corp.	Aaa	2.68	01/06/2060	248,920	0.08
343,000	Microsoft Corp.	Aaa	3.04	17/03/2062	206,534	0.07
230,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.20	18/07/2029	220,126	0.07
165,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.56	25/02/2030	152,874	0.05
84,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.05	17/07/2030	75,738	0.03
200,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.20	16/01/2031	202,426	0.07
166,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.16	24/04/2031	167,698	0.06
160,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.53	12/09/2031	157,803	0.05
237,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.51	14/01/2032	232,850	0.08
80,000	Mitsubishi UFJ Financial Group, Inc.	A1	4.85	21/04/2032	79,588	0.03
208,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.31	20/07/2032	183,360	0.06
103,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.49	13/10/2032	91,151	0.03
171,000	Mitsubishi UFJ Financial Group, Inc.	A1	2.85	19/01/2033	152,982	0.05
180,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.13	20/07/2033	180,673	0.06
100,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.47	13/09/2033	102,027	0.03
100,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.44	22/02/2034	102,035	0.03
100,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.41	19/04/2034	102,072	0.03
250,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.43	17/04/2035	253,622	0.09
110,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.57	16/01/2036	112,424	0.04
228,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.62	24/04/2036	233,454	0.08
60,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.19	12/09/2036	59,589	0.02
179,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.06	14/01/2037	175,633	0.06
210,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.33	21/04/2037	209,498	0.07

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
240,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.75	18/07/2039	203,868	0.07
100,000	Mitsubishi UFJ Financial Group, Inc.	A1	5.87	21/04/2047	100,928	0.03
90,000	Mizuho Financial Group, Inc.	A1	5.38	10/07/2030	91,447	0.03
118,000	Mizuho Financial Group, Inc.	A1	3.15	16/07/2030	112,579	0.04
190,000	Mizuho Financial Group, Inc.	A1	4.71	08/07/2031	188,961	0.06
130,000	Mizuho Financial Group, Inc.	A1	2.20	10/07/2031	117,269	0.04
70,000	Mizuho Financial Group, Inc.	A1	1.98	08/09/2031	62,271	0.02
121,000	Mizuho Financial Group, Inc.	A2	2.56	13/09/2031	106,942	0.04
200,000	Mizuho Financial Group, Inc.	A1	4.97	13/07/2032	199,586	0.07
71,000	Mizuho Financial Group, Inc.	A1	5.67	13/09/2033	73,364	0.03
120,000	Mizuho Financial Group, Inc.	A1	5.75	27/05/2034	124,586	0.04
100,000	Mizuho Financial Group, Inc.	A1	5.75	06/07/2034	103,658	0.04
70,000	Mizuho Financial Group, Inc.	A1	5.58	26/05/2035	71,616	0.02
100,000	Mizuho Financial Group, Inc.	A1	5.42	13/05/2036	101,045	0.03
150,000	Mizuho Financial Group, Inc.	A1	5.32	08/07/2036	150,436	0.05
200,000	Mizuho Financial Group, Inc.	A1	5.34	13/07/2037	198,816	0.07
200,000	Mizuho Financial Group, Inc.	A1	5.82	13/07/2047	197,924	0.07
120,000	Morgan Stanley	A1	5.04	19/07/2030	120,853	0.04
150,000	Morgan Stanley	A1	4.65	18/10/2030	149,189	0.05
115,000	Morgan Stanley	A1	5.23	15/01/2031	116,311	0.04
157,000	Morgan Stanley	A1	2.70	22/01/2031	145,859	0.05
100,000	Morgan Stanley	A1	3.62	01/04/2031	95,781	0.03
130,000	Morgan Stanley	A1	5.19	17/04/2031	131,365	0.04
130,000	Morgan Stanley	A1	4.36	22/10/2031	127,135	0.04
166,000	Morgan Stanley	A1	4.49	16/01/2032	162,768	0.06
128,000	Morgan Stanley	A1	1.79	13/02/2032	111,369	0.04
100,000	Morgan Stanley	A1	4.71	12/03/2032	98,790	0.03
19,000	Morgan Stanley	A1	7.25	01/04/2032	21,407	0.01
100,000	Morgan Stanley	A1	4.81	16/04/2032	99,220	0.03
130,000	Morgan Stanley	A1	1.93	28/04/2032	113,043	0.04
195,000	Morgan Stanley	A1	2.24	21/07/2032	171,056	0.06
124,000	Morgan Stanley	A1	2.51	20/10/2032	109,612	0.04
160,000	Morgan Stanley	A1	2.94	21/01/2033	143,907	0.05
99,000	Morgan Stanley	A1	4.89	20/07/2033	98,239	0.03
140,000	Morgan Stanley	A1	6.34	18/10/2033	149,244	0.05
170,000	Morgan Stanley	A1	5.25	21/04/2034	171,134	0.06
100,000	Morgan Stanley	A1	5.42	21/07/2034	101,530	0.03
110,000	Morgan Stanley	A1	6.63	01/11/2034	119,425	0.04
165,000	Morgan Stanley	A1	5.47	18/01/2035	167,637	0.06
150,000	Morgan Stanley	A1	5.83	19/04/2035	155,692	0.05
120,000	Morgan Stanley	A1	5.32	19/07/2035	120,642	0.04
180,000	Morgan Stanley	A1	5.59	18/01/2036	183,868	0.06
169,000	Morgan Stanley	A1	5.66	17/04/2036	173,386	0.06
194,000	Morgan Stanley	Baa1	2.48	16/09/2036	168,353	0.06
150,000	Morgan Stanley	A1	4.89	22/10/2036	145,265	0.05
222,000	Morgan Stanley	A1	5.07	30/01/2037	217,158	0.07
200,000	Morgan Stanley	A1	5.30	10/04/2037	199,000	0.07
100,000	Morgan Stanley	Baa1	5.30	20/04/2037	99,644	0.03
103,000	Morgan Stanley	Baa1	5.95	19/01/2038	106,149	0.04
130,000	Morgan Stanley	A1	3.97	22/07/2038	114,066	0.04
100,000	Morgan Stanley	Baa1	5.94	07/02/2039	103,181	0.04
28,000	Morgan Stanley	A1	4.46	22/04/2039	25,828	0.01
82,000	Morgan Stanley	Baa1	5.31	18/01/2041	80,073	0.03
127,000	Morgan Stanley	A1	3.22	22/04/2042	96,961	0.03
112,000	Morgan Stanley	A1	6.38	24/07/2042	121,849	0.04
167,000	Morgan Stanley	A1	4.30	27/01/2045	140,751	0.05
140,000	Morgan Stanley	A1	4.38	22/01/2047	116,901	0.04
123,000	Morgan Stanley	A1	5.90	13/03/2047	124,474	0.04
147,000	Morgan Stanley	A1	5.60	24/03/2051	144,220	0.05
155,000	Morgan Stanley	A1	2.80	25/01/2052	96,410	0.03
130,000	Morgan Stanley	A1	5.52	19/11/2055	125,670	0.04
134,000	Morgan Stanley Private Bank NA	Aa3	4.73	18/07/2031	133,402	0.05
150,000	Morgan Stanley Private Bank NA	Aa3	4.47	19/11/2031	147,434	0.05
86,000	Motorola Solutions, Inc.	Baa2	2.30	15/11/2030	77,492	0.03
88,000	Motorola Solutions, Inc.	Baa2	2.75	24/05/2031	79,970	0.03
86,000	Motorola Solutions, Inc.	Baa2	5.40	15/04/2034	87,057	0.03
118,000	Motorola Solutions, Inc.	Baa2	5.55	15/08/2035	120,109	0.04
100,000	Mylan, Inc.	Baa3	5.20	15/04/2048	83,073	0.03

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
111,000	Nasdaq, Inc.	Baa1	5.55	15/02/2034	114,044	0.04
110,000	Nasdaq, Inc.	Baa1	5.95	15/08/2053	111,229	0.04
95,000	Nasdaq, Inc.	Baa1	6.10	28/06/2063	96,565	0.03
80,000	National Australia Bank Ltd.	Aa2	4.90	14/01/2030	81,136	0.03
150,000	National Bank of Canada	A2	4.50	10/10/2029	149,183	0.05
250,000	National Bank of Canada	A2	4.93	04/06/2032	249,480	0.08
140,000	NatWest Group PLC	A3	4.96	15/08/2030	140,455	0.05
162,000	NatWest Group PLC	A3	5.12	23/05/2031	162,949	0.06
100,000	NatWest Group PLC	A3	6.02	02/03/2034	105,083	0.04
50,000	NatWest Group PLC	Baa1	6.48	01/06/2034	51,839	0.02
180,000	NatWest Group PLC	A3	5.78	01/03/2035	186,469	0.06
103,000	NatWest Group PLC	Baa1	3.03	28/11/2035	94,545	0.03
90,000	NatWest Group PLC	Baa1	5.91	03/03/2047	87,837	0.03
75,000	Newmont Corp.	A3	2.60	15/07/2032	67,165	0.02
120,000	Newmont Corp./Newcrest Finance Pty. Ltd.	A3	5.35	15/03/2034	122,956	0.04
100,000	NIKE, Inc.	A2	2.85	27/03/2030	94,301	0.03
190,000	NIKE, Inc.	A2	3.25	27/03/2040	150,932	0.05
180,000	NIKE, Inc.	A2	3.88	01/11/2045	141,917	0.05
150,000	NIKE, Inc.	A2	3.38	27/03/2050	105,776	0.04
168,000	Nomura Holdings, Inc.	Baa1	3.10	16/01/2030	157,944	0.05
103,000	Nomura Holdings, Inc.	Baa1	4.90	01/07/2030	102,719	0.03
144,000	Nomura Holdings, Inc.	Baa1	2.68	16/07/2030	132,003	0.04
103,000	Nomura Holdings, Inc.	Baa1	2.61	14/07/2031	91,970	0.03
38,000	Nomura Holdings, Inc.	Baa1	3.00	22/01/2032	34,217	0.01
56,000	Nomura Holdings, Inc.	Baa1	6.18	18/01/2033	59,166	0.02
170,000	Nomura Holdings, Inc.	Baa1	5.78	03/07/2034	175,343	0.06
115,000	Nomura Holdings, Inc.	Baa3	5.04	10/06/2036	112,237	0.04
69,000	Northern Trust Corp.	A2	1.95	01/05/2030	62,779	0.02
193,000	Northern Trust Corp.	A2	6.13	02/11/2032	206,327	0.07
120,000	Northern Trust Corp.	A2	5.12	19/11/2040	117,340	0.04
160,000	NOV, Inc.	Baa2	3.95	01/12/2042	125,896	0.04
150,000	Novartis Capital Corp.	Aa3	3.80	18/09/2029	147,180	0.05
150,000	Novartis Capital Corp.	Aa3	2.20	14/08/2030	137,190	0.05
210,000	Novartis Capital Corp.	Aa3	4.10	05/11/2030	206,287	0.07
212,000	Novartis Capital Corp.	Aa3	4.40	18/03/2031	210,452	0.07
100,000	Novartis Capital Corp.	Aa3	4.00	18/09/2031	97,681	0.03
112,000	Novartis Capital Corp.	Aa3	4.30	05/11/2032	109,611	0.04
243,000	Novartis Capital Corp.	Aa3	4.60	18/03/2033	240,730	0.08
120,000	Novartis Capital Corp.	Aa3	4.20	18/09/2034	115,499	0.04
172,000	Novartis Capital Corp.	Aa3	4.60	05/11/2035	168,039	0.06
303,000	Novartis Capital Corp.	Aa3	4.90	18/03/2036	301,194	0.10
300,000	Novartis Capital Corp.	Aa3	4.40	06/05/2044	264,348	0.09
130,000	Novartis Capital Corp.	Aa3	4.00	20/11/2045	107,593	0.04
145,000	Novartis Capital Corp.	Aa3	5.60	18/03/2046	146,393	0.05
205,000	Novartis Capital Corp.	Aa3	2.75	14/08/2050	129,765	0.04
80,000	Novartis Capital Corp.	Aa3	4.70	18/09/2054	70,442	0.02
300,000	Novartis Capital Corp.	Aa3	5.70	18/03/2056	305,847	0.10
100,000	Nutrien Ltd.	Baa2	5.00	01/04/2049	89,062	0.03
90,000	Nutrien Ltd.	Baa2	5.80	27/03/2053	89,334	0.03
91,000	NVR, Inc.	A3	3.00	15/05/2030	85,261	0.03
117,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	4.30	18/06/2029	115,736	0.04
130,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	3.40	01/05/2030	123,828	0.04
128,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	2.50	11/05/2031	114,867	0.04
150,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	2.65	15/02/2032	132,818	0.05
105,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	5.00	15/01/2033	104,657	0.04
141,000	NXP BV/NXP Funding LLC/NXP USA, Inc.	Baa2	3.25	11/05/2041	106,685	0.04
80,000	Oracle Corp.	Baa2	4.20	27/09/2029	77,791	0.03
85,000	Oracle Corp.	Baa2	6.15	09/11/2029	87,461	0.03
200,000	Oracle Corp.	Baa2	2.95	01/04/2030	184,106	0.06
40,000	Oracle Corp.	Baa2	4.65	06/05/2030	39,218	0.01
230,000	Oracle Corp.	Baa2	4.45	26/09/2030	222,021	0.08
110,000	Oracle Corp.	Baa2	4.95	04/02/2031	107,745	0.04
180,000	Oracle Corp.	Baa2	2.88	25/03/2031	160,830	0.05
140,000	Oracle Corp.	Baa2	5.25	03/02/2032	137,948	0.05
130,000	Oracle Corp.	Baa2	4.80	26/09/2032	123,694	0.04
100,000	Oracle Corp.	Baa2	6.25	09/11/2032	102,774	0.03
140,000	Oracle Corp.	Baa2	4.90	06/02/2033	132,895	0.05

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
150,000	Oracle Corp.	Baa2	5.35	04/05/2033	145,682	0.05
100,000	Oracle Corp.	Baa2	4.30	08/07/2034	89,251	0.03
90,000	Oracle Corp.	Baa2	4.70	27/09/2034	82,474	0.03
65,000	Oracle Corp.	Baa2	3.90	15/05/2035	55,236	0.02
100,000	Oracle Corp.	Baa2	5.50	03/08/2035	95,689	0.03
280,000	Oracle Corp.	Baa2	5.20	26/09/2035	262,055	0.09
200,000	Oracle Corp.	Baa2	5.70	04/02/2036	193,922	0.07
58,000	Oracle Corp.	Baa2	3.85	15/07/2036	48,171	0.02
118,000	Oracle Corp.	Baa2	3.80	15/11/2037	94,544	0.03
61,000	Oracle Corp.	Baa2	6.50	15/04/2038	61,484	0.02
90,000	Oracle Corp.	Baa2	6.13	08/07/2039	86,787	0.03
120,000	Oracle Corp.	Baa2	3.60	01/04/2040	87,512	0.03
150,000	Oracle Corp.	Baa2	5.38	15/07/2040	131,933	0.04
115,000	Oracle Corp.	Baa2	3.65	25/03/2041	82,602	0.03
65,000	Oracle Corp.	Baa2	4.50	08/07/2044	48,430	0.02
140,000	Oracle Corp.	Baa2	4.13	15/05/2045	97,607	0.03
215,000	Oracle Corp.	Baa2	5.88	26/09/2045	188,308	0.06
130,000	Oracle Corp.	Baa2	6.55	04/02/2046	122,628	0.04
258,000	Oracle Corp.	Baa2	4.00	15/07/2046	174,233	0.06
140,000	Oracle Corp.	Baa2	4.00	15/11/2047	93,236	0.03
300,000	Oracle Corp.	Baa2	3.60	01/04/2050	182,220	0.06
285,000	Oracle Corp.	Baa2	3.95	25/03/2051	182,485	0.06
200,000	Oracle Corp.	Baa2	6.90	09/11/2052	191,780	0.07
146,000	Oracle Corp.	Baa2	5.55	06/02/2053	117,647	0.04
130,000	Oracle Corp.	Baa2	5.38	27/09/2054	101,820	0.03
40,000	Oracle Corp.	Baa2	4.38	15/05/2055	26,646	0.01
120,000	Oracle Corp.	Baa2	6.00	03/08/2055	102,256	0.03
255,000	Oracle Corp.	Baa2	5.95	26/09/2055	216,712	0.07
389,000	Oracle Corp.	Baa2	6.70	04/02/2056	366,181	0.12
265,000	Oracle Corp.	Baa2	3.85	01/04/2060	155,595	0.05
110,000	Oracle Corp.	Baa2	4.10	25/03/2061	67,264	0.02
36,000	Oracle Corp.	Baa2	5.50	27/09/2064	27,818	0.01
90,000	Oracle Corp.	Baa2	6.13	03/08/2065	75,640	0.03
180,000	Oracle Corp.	Baa2	6.10	26/09/2065	150,525	0.05
180,000	Oracle Corp.	Baa2	6.85	04/02/2066	167,670	0.06
330,000	Orange SA	Baa1	9.00	01/03/2031	385,278	0.13
70,000	Orange SA	Baa1	5.38	13/01/2042	67,608	0.02
148,000	Orange SA	Baa1	5.50	06/02/2044	145,010	0.05
70,000	O'Reilly Automotive, Inc.	Baa1	4.70	15/06/2032	69,675	0.02
123,000	O'Reilly Automotive, Inc.	Baa1	5.10	12/03/2036	121,835	0.04
205,000	Otis Worldwide Corp.	Baa1	2.57	15/02/2030	190,373	0.06
103,000	Otis Worldwide Corp.	Baa1	3.36	15/02/2050	72,050	0.02
90,000	Owens Corning	Baa1	5.70	15/06/2034	92,984	0.03
110,000	Parker-Hannifin Corp.	A3	3.25	14/06/2029	106,186	0.04
123,000	Parker-Hannifin Corp.	A3	4.50	15/09/2029	122,940	0.04
145,000	Parker-Hannifin Corp.	A3	4.00	14/06/2049	115,542	0.04
160,000	Paychex, Inc.	Baa1	5.10	15/04/2030	161,326	0.05
203,000	Paychex, Inc.	Baa1	5.35	15/04/2032	205,412	0.07
124,000	Paychex, Inc.	Baa1	5.60	15/04/2035	125,226	0.04
170,000	PayPal Holdings, Inc.	A3	2.85	01/10/2029	160,417	0.05
119,000	PayPal Holdings, Inc.	A3	2.30	01/06/2030	108,579	0.04
103,000	PayPal Holdings, Inc.	A3	4.95	01/06/2031	102,976	0.04
109,000	PayPal Holdings, Inc.	A3	4.40	01/06/2032	105,983	0.04
130,000	PayPal Holdings, Inc.	A3	5.15	01/06/2034	129,214	0.04
169,000	PayPal Holdings, Inc.	A3	3.25	01/06/2050	109,485	0.04
121,000	PayPal Holdings, Inc.	A3	5.05	01/06/2052	103,766	0.04
344,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.65	19/05/2030	345,018	0.12
596,000	Pfizer Investment Enterprises Pte. Ltd.	A2	4.75	19/05/2033	590,338	0.20
440,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.11	19/05/2043	416,948	0.14
819,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.30	19/05/2053	770,777	0.26
533,000	Pfizer Investment Enterprises Pte. Ltd.	A2	5.34	19/05/2063	490,408	0.17
111,000	Pfizer, Inc.	A2	2.63	01/04/2030	103,694	0.04
138,000	Pfizer, Inc.	A2	1.70	28/05/2030	124,084	0.04
120,000	Pfizer, Inc.	A2	4.20	15/11/2030	118,422	0.04
200,000	Pfizer, Inc.	A2	1.75	18/08/2031	174,646	0.06
180,000	Pfizer, Inc.	A2	4.50	15/11/2032	177,536	0.06
140,000	Pfizer, Inc.	A2	4.88	15/11/2035	138,411	0.05
228,000	Pfizer, Inc.	A2	4.00	15/12/2036	209,215	0.07

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
61,000	Pfizer, Inc.	A2	3.90	15/03/2039	52,980	0.02
365,000	Pfizer, Inc.	A2	7.20	15/03/2039	427,725	0.15
70,000	Pfizer, Inc.	A2	2.55	28/05/2040	50,835	0.02
121,000	Pfizer, Inc.	A2	4.30	15/06/2043	103,993	0.04
92,000	Pfizer, Inc.	A2	4.40	15/05/2044	80,259	0.03
180,000	Pfizer, Inc.	A2	4.13	15/12/2046	147,872	0.05
160,000	Pfizer, Inc.	A2	4.20	15/09/2048	130,408	0.04
184,000	Pfizer, Inc.	A2	4.00	15/03/2049	144,966	0.05
174,000	Pfizer, Inc.	A2	2.70	28/05/2050	107,633	0.04
98,000	PNC Bank NA	A2	2.70	22/10/2029	92,023	0.03
203,000	PNC Financial Services Group, Inc.	A3	2.55	22/01/2030	188,963	0.06
152,000	PNC Financial Services Group, Inc.	A3	5.22	29/01/2031	154,475	0.05
142,000	PNC Financial Services Group, Inc.	A3	4.90	13/05/2031	142,751	0.05
152,000	PNC Financial Services Group, Inc.	A3	2.31	23/04/2032	135,531	0.05
150,000	PNC Financial Services Group, Inc.	A3	4.81	21/10/2032	149,453	0.05
121,000	PNC Financial Services Group, Inc.	A3	4.63	06/06/2033	117,671	0.04
250,000	PNC Financial Services Group, Inc.	A3	6.04	28/10/2033	263,457	0.09
200,000	PNC Financial Services Group, Inc.	A3	5.07	24/01/2034	200,166	0.07
100,000	PNC Financial Services Group, Inc.	A3	5.94	18/08/2034	105,115	0.04
271,000	PNC Financial Services Group, Inc.	A3	6.88	20/10/2034	299,282	0.10
170,000	PNC Financial Services Group, Inc.	A3	5.68	22/01/2035	175,255	0.06
150,000	PNC Financial Services Group, Inc.	A3	5.40	23/07/2035	151,950	0.05
190,000	PNC Financial Services Group, Inc.	A3	5.58	29/01/2036	194,590	0.07
193,000	PNC Financial Services Group, Inc.	A3	5.37	21/07/2036	194,999	0.07
169,000	PNC Financial Services Group, Inc.	A3	5.42	25/01/2041	166,166	0.06
101,000	Progressive Corp.	A2	5.15	26/03/2036	101,042	0.03
83,000	Progressive Corp.	A2	4.13	15/04/2047	67,030	0.02
83,000	Prologis LP	A2	2.25	15/04/2030	76,223	0.03
63,000	Prologis LP	A2	1.25	15/10/2030	54,757	0.02
55,000	Prologis LP	A2	4.75	15/06/2033	54,469	0.02
100,000	Prologis LP	A2	5.13	15/01/2034	100,686	0.03
140,000	Prologis LP	A2	5.00	15/03/2034	139,464	0.05
118,000	Prologis LP	A2	5.25	15/05/2035	119,110	0.04
100,000	Prologis LP	A2	4.90	15/06/2036	97,945	0.03
124,000	Prologis LP	A2	5.25	15/06/2053	117,562	0.04
140,000	Prologis LP	A2	5.25	15/03/2054	132,461	0.05
50,000	Prudential Financial, Inc.	A3	5.20	14/03/2035	50,135	0.02
80,000	Prudential Financial, Inc.	A3	5.70	14/12/2036	82,605	0.03
98,000	Prudential Financial, Inc.	A3	4.60	15/05/2044	85,490	0.03
100,000	Prudential Financial, Inc.	A3	3.91	07/12/2047	76,416	0.03
174,000	Prudential Financial, Inc.	A3	3.94	07/12/2049	132,057	0.04
150,000	Prudential Financial, Inc.	A3	4.35	25/02/2050	121,404	0.04
118,000	Prudential Financial, Inc.	Baa1	3.70	01/10/2050	109,421	0.04
241,000	Prudential Financial, Inc.	A3	3.70	13/03/2051	174,580	0.06
102,000	Prudential Financial, Inc.	Baa1	5.13	01/03/2052	99,841	0.03
124,000	Prudential Financial, Inc.	Baa1	6.00	01/09/2052	125,985	0.04
80,000	Prudential Financial, Inc.	Baa1	6.50	15/03/2054	82,637	0.03
100,000	Prudential Financial, Inc.	Baa1	6.25	15/06/2056	100,214	0.03
110,000	Prudential Funding Asia PLC	A2	3.13	14/04/2030	104,160	0.04
120,000	Public Storage Operating Co.	A2	5.35	01/08/2053	115,242	0.04
45,000	Qorvo, Inc.	Ba1	4.38	15/10/2029	43,408	0.01
207,000	QUALCOMM, Inc.	A2	2.15	20/05/2030	189,430	0.06
146,000	QUALCOMM, Inc.	A2	1.65	20/05/2032	123,647	0.04
137,000	QUALCOMM, Inc.	A2	4.65	20/05/2035	134,112	0.05
202,000	QUALCOMM, Inc.	A2	4.80	20/05/2045	180,289	0.06
214,000	QUALCOMM, Inc.	A2	4.30	20/05/2047	174,324	0.06
45,000	QUALCOMM, Inc.	A2	3.25	20/05/2050	30,327	0.01
116,000	QUALCOMM, Inc.	A2	4.50	20/05/2052	95,855	0.03
211,000	QUALCOMM, Inc.	A2	6.00	20/05/2053	215,439	0.07
110,000	Quanta Services, Inc.	Baa2	2.90	01/10/2030	102,364	0.03
109,000	Quest Diagnostics, Inc.	Baa1	2.95	30/06/2030	102,039	0.03
64,000	Quest Diagnostics, Inc.	Baa1	6.40	30/11/2033	69,173	0.02
60,000	Quest Diagnostics, Inc.	Baa1	5.00	15/12/2034	59,590	0.02
83,000	Ralph Lauren Corp.	A3	2.95	15/06/2030	77,819	0.03
126,000	Raymond James Financial, Inc.	A3	4.95	15/07/2046	112,469	0.04
120,000	Raymond James Financial, Inc.	A3	3.75	01/04/2051	86,957	0.03
110,000	Raymond James Financial, Inc.	A3	5.65	11/09/2055	106,687	0.04
141,000	Realty Income Corp.	A3	3.25	15/01/2031	132,486	0.05

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
171,000	Realty Income Corp.	A3	5.63	13/10/2032	177,486	0.06
25,000	Realty Income Corp.	A3	4.75	15/04/2033	24,663	0.01
86,000	Realty Income Corp.	A3	5.13	15/02/2034	86,341	0.03
110,000	Regal Rexnord Corp.	Baa3	6.30	15/02/2030	114,715	0.04
170,000	Regal Rexnord Corp.	Baa3	6.40	15/04/2033	180,419	0.06
110,000	Regeneron Pharmaceuticals, Inc.	Baa1	1.75	15/09/2030	97,306	0.03
97,000	Regeneron Pharmaceuticals, Inc.	Baa1	2.80	15/09/2050	58,923	0.02
80,000	Regions Financial Corp.	Baa1	5.72	06/06/2030	82,072	0.03
90,000	Regions Financial Corp.	Baa1	5.50	06/09/2035	91,047	0.03
130,000	RELX Capital, Inc.	A3	4.75	27/03/2030	130,226	0.04
98,000	RELX Capital, Inc.	A3	3.00	22/05/2030	91,988	0.03
110,000	RELX Capital, Inc.	A3	5.25	27/03/2035	110,895	0.04
83,000	RenaissanceRe Holdings Ltd.	A3	5.75	05/06/2033	85,028	0.03
108,000	Republic Services, Inc.	A3	1.75	15/02/2032	92,343	0.03
80,000	Republic Services, Inc.	A3	5.00	01/04/2034	80,406	0.03
120,000	Revvity, Inc.	Baa3	3.30	15/09/2029	114,600	0.04
220,000	Rogers Communications, Inc.	Baa3	3.80	15/03/2032	204,928	0.07
140,000	Rogers Communications, Inc.	Baa3	5.30	15/02/2034	138,838	0.05
110,000	Rogers Communications, Inc.	Baa3	5.00	15/03/2044	97,799	0.03
270,000	Rogers Communications, Inc.	Baa3	4.55	15/03/2052	214,507	0.07
102,000	Roper Technologies, Inc.	Baa2	1.75	15/02/2031	88,717	0.03
100,000	Roper Technologies, Inc.	Baa2	4.90	15/10/2034	96,623	0.03
148,000	Roper Technologies, Inc.	Baa2	5.10	15/09/2035	143,785	0.05
155,000	Royal Bank of Canada	A1	4.97	02/08/2030	156,152	0.05
230,000	Royal Bank of Canada	A1	4.65	18/10/2030	229,478	0.08
220,000	Royal Bank of Canada	A1	5.15	04/02/2031	222,662	0.08
150,000	Royal Bank of Canada	A1	4.97	02/05/2031	151,066	0.05
116,000	Royal Bank of Canada	A1	4.70	06/08/2031	115,497	0.04
204,000	Royal Bank of Canada	A1	2.30	03/11/2031	181,929	0.06
120,000	Royal Bank of Canada	A1	4.31	03/11/2031	117,707	0.04
177,000	Royal Bank of Canada	A1	4.61	03/05/2032	175,195	0.06
93,000	Royal Bank of Canada	A1	3.88	04/05/2032	88,933	0.03
244,000	Royal Bank of Canada	A1	5.00	01/02/2033	245,813	0.08
84,000	Royal Bank of Canada	A1	5.00	02/05/2033	84,685	0.03
156,000	Royal Bank of Canada	A1	5.15	01/02/2034	159,014	0.05
111,000	Royalty Pharma PLC	Baa2	2.20	02/09/2030	100,267	0.03
170,000	Royalty Pharma PLC	Baa2	5.20	25/09/2035	168,463	0.06
120,000	Royalty Pharma PLC	Baa2	3.30	02/09/2040	92,953	0.03
73,000	Royalty Pharma PLC	Baa2	3.55	02/09/2050	51,000	0.02
173,000	S&P Global, Inc.	A3	2.90	01/03/2032	156,722	0.05
124,000	S&P Global, Inc.	A3	3.70	01/03/2052	91,962	0.03
50,000	Sabra Health Care LP	Baa3	3.20	01/12/2031	45,309	0.02
141,000	Salesforce, Inc.	A2	1.95	15/07/2031	122,795	0.04
505,000	Salesforce, Inc.	A2	4.90	15/09/2031	503,823	0.17
330,000	Salesforce, Inc.	A2	5.20	15/03/2033	330,627	0.11
556,000	Salesforce, Inc.	A2	5.55	15/03/2036	554,427	0.19
135,000	Salesforce, Inc.	A2	2.70	15/07/2041	92,077	0.03
257,000	Salesforce, Inc.	A2	6.40	15/03/2046	259,334	0.09
256,000	Salesforce, Inc.	A2	2.90	15/07/2051	149,368	0.05
553,000	Salesforce, Inc.	A2	6.55	15/03/2056	553,564	0.19
174,000	Salesforce, Inc.	A2	3.05	15/07/2061	97,565	0.03
135,000	Salesforce, Inc.	A2	6.70	15/03/2066	135,779	0.05
120,000	Sanofi SA	Aa3	4.20	03/11/2032	117,382	0.04
120,000	Santander Holdings USA, Inc.	Baa2	5.35	06/09/2030	121,031	0.04
90,000	Santander Holdings USA, Inc.	Baa2	5.74	20/03/2031	91,905	0.03
61,000	Santander Holdings USA, Inc.	Baa2	6.34	31/05/2035	64,239	0.02
100,000	Santander Holdings USA, Inc.	Baa2	5.70	05/06/2037	99,950	0.03
170,000	Santander U.K. Group Holdings PLC	Baa1	4.86	11/09/2030	169,872	0.06
170,000	Santander U.K. Group Holdings PLC	Baa1	5.69	15/04/2031	174,345	0.06
160,000	Santander U.K. Group Holdings PLC	Baa1	5.14	22/09/2036	155,579	0.05
160,000	ServiceNow, Inc.	A2	1.40	01/09/2030	140,256	0.05
249,000	ServiceNow, Inc.	A2	5.40	15/05/2036	248,691	0.08
100,000	ServiceNow, Inc.	A2	6.30	15/05/2056	101,708	0.03
83,000	Sherwin-Williams Co.	Baa2	2.95	15/08/2029	78,990	0.03
151,000	Sherwin-Williams Co.	Baa2	4.50	01/06/2047	126,996	0.04
54,000	Smith & Nephew PLC	Baa2	2.03	14/10/2030	47,983	0.02
110,000	Solventum Corp.	Baa3	5.45	13/03/2031	112,613	0.04
170,000	Solventum Corp.	Baa3	5.60	23/03/2034	173,932	0.06

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
220,000	Solventum Corp.	Baa3	5.90	30/04/2054	217,769	0.07
111,000	Southwest Airlines Co.	Baa2	5.25	15/11/2035	107,306	0.04
64,000	Stanley Black & Decker, Inc.	Baa3	2.30	15/03/2030	58,547	0.02
128,000	Stanley Black & Decker, Inc.	Baa3	2.75	15/11/2050	75,631	0.03
112,000	Starbucks Corp.	Baa1	3.55	15/08/2029	108,935	0.04
160,000	Starbucks Corp.	Baa1	2.25	12/03/2030	146,909	0.05
100,000	Starbucks Corp.	Baa1	2.55	15/11/2030	91,621	0.03
110,000	Starbucks Corp.	Baa1	3.00	14/02/2032	100,418	0.03
79,000	Starbucks Corp.	Baa1	4.50	15/11/2048	65,915	0.02
126,000	Starbucks Corp.	Baa1	4.45	15/08/2049	103,688	0.04
217,000	Starbucks Corp.	Baa1	3.50	15/11/2050	151,720	0.05
100,000	State Street Bank & Trust Co.	Aa2	4.78	23/11/2029	100,990	0.03
100,000	State Street Corp.	Aa3	2.40	24/01/2030	93,387	0.03
146,000	State Street Corp.	Aa3	4.83	24/04/2030	147,469	0.05
84,000	State Street Corp.	A2	2.20	03/03/2031	75,024	0.03
61,000	State Street Corp.	Aa3	4.56	23/04/2032	60,281	0.02
90,000	State Street Corp.	Aa3	4.68	22/10/2032	89,425	0.03
128,000	State Street Corp.	Aa3	4.16	04/08/2033	123,109	0.04
106,000	State Street Corp.	Aa3	4.82	26/01/2034	105,186	0.04
111,000	State Street Corp.	Aa3	5.16	18/05/2034	112,200	0.04
130,000	State Street Corp.	Aa3	5.15	28/02/2036	130,129	0.04
110,000	State Street Corp.	Aa3	4.78	23/10/2036	106,823	0.04
120,000	Steel Dynamics, Inc.	Baa2	5.25	15/05/2035	120,294	0.04
100,000	Stryker Corp.	A3	4.25	11/09/2029	99,127	0.03
100,000	Stryker Corp.	A3	4.85	10/02/2030	100,723	0.03
86,000	Stryker Corp.	A3	1.95	15/06/2030	77,864	0.03
100,000	Stryker Corp.	A3	4.63	11/09/2034	97,523	0.03
100,000	Stryker Corp.	A3	5.20	10/02/2035	101,068	0.03
156,000	Stryker Corp.	A3	4.63	15/03/2046	137,425	0.05
81,000	Sumisho Air Lease Corp.	Baa2	3.13	01/12/2030	74,990	0.03
200,000	Sumisho Air Lease Corp.	Baa2	4.85	24/03/2031	197,872	0.07
80,000	Sumisho Air Lease Corp.	Baa2	2.88	15/01/2032	71,454	0.02
100,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.32	09/07/2029	101,640	0.03
360,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.04	16/07/2029	342,515	0.12
135,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.71	13/01/2030	138,931	0.05
162,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.75	15/01/2030	151,198	0.05
40,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.24	15/04/2030	40,631	0.01
141,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.13	08/07/2030	127,190	0.04
140,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.42	09/07/2031	143,011	0.05
93,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.22	17/09/2031	81,413	0.03
90,000	Sumitomo Mitsui Financial Group, Inc.	A1	4.49	15/01/2032	88,307	0.03
172,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.77	13/01/2033	178,963	0.06
80,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.81	14/09/2033	83,478	0.03
200,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.56	09/07/2034	205,064	0.07
160,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.63	15/01/2035	164,949	0.06
163,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.05	15/01/2037	160,082	0.05
125,000	Sumitomo Mitsui Financial Group, Inc.	A2	5.33	03/03/2041	121,899	0.04
100,000	Sumitomo Mitsui Financial Group, Inc.	A2	2.93	17/09/2041	72,229	0.02
153,000	Sumitomo Mitsui Financial Group, Inc.	A2	6.18	13/07/2043	162,338	0.06
190,000	Sumitomo Mitsui Financial Group, Inc.	A2	5.84	09/07/2044	190,559	0.06
120,000	Sumitomo Mitsui Financial Group, Inc.	A2	5.80	08/07/2046	118,439	0.04
169,000	Sumitomo Mitsui Financial Group, Inc.	A1	5.57	15/01/2047	165,809	0.06
110,000	Suzano Austria GmbH	Baa3	5.00	15/01/2030	108,481	0.04
152,000	Suzano Austria GmbH	Baa3	3.75	15/01/2031	142,570	0.05
171,000	Suzano Austria GmbH	Baa3	3.13	15/01/2032	151,598	0.05
100,000	Suzano Netherlands BV	Baa3	5.50	15/01/2036	97,330	0.03
60,000	Synchrony Financial	Baa3	5.94	02/08/2030	61,127	0.02
60,000	Synchrony Financial	Baa3	5.45	06/03/2031	59,990	0.02
212,000	Synchrony Financial	Baa3	2.88	28/10/2031	186,944	0.06
113,000	Synchrony Financial	Baa3	4.95	25/02/2032	110,100	0.04
200,000	Synopsys, Inc.	Baa1	4.85	01/04/2030	200,350	0.07
150,000	Synopsys, Inc.	Baa1	5.00	01/04/2032	150,265	0.05
300,000	Synopsys, Inc.	Baa1	5.15	01/04/2035	298,503	0.10
320,000	Synopsys, Inc.	Baa1	5.70	01/04/2055	310,541	0.11
133,000	Sysco Corp.	Baa2	5.95	01/04/2030	137,897	0.05
127,000	Sysco Corp.	Baa2	6.60	01/04/2050	135,118	0.05
97,000	Sysco Corp.	Baa2	3.15	14/12/2051	61,781	0.02
264,000	Takeda Pharmaceutical Co. Ltd.	Baa1	2.05	31/03/2030	239,913	0.08

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
130,000	Takeda Pharmaceutical Co. Ltd.	Baa1	5.30	05/07/2034	131,552	0.04
181,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.03	09/07/2040	137,142	0.05
90,000	Takeda Pharmaceutical Co. Ltd.	Baa1	5.65	05/07/2044	89,341	0.03
270,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.18	09/07/2050	179,491	0.06
103,000	Takeda Pharmaceutical Co. Ltd.	Baa1	3.38	09/07/2060	65,966	0.02
200,000	Takeda U.S. Financing, Inc.	Baa1	5.20	07/07/2035	199,696	0.07
200,000	Takeda U.S. Financing, Inc.	Baa1	5.90	07/07/2055	201,760	0.07
70,000	Tapestry, Inc.	Baa2	5.10	11/03/2030	70,540	0.02
100,000	Tapestry, Inc.	Baa2	5.50	11/03/2035	100,660	0.03
160,000	Target Corp.	A2	2.35	15/02/2030	148,424	0.05
80,000	Target Corp.	A2	4.50	15/09/2032	79,782	0.03
120,000	Target Corp.	A2	4.50	15/09/2034	116,417	0.04
111,000	Target Corp.	A2	5.00	15/04/2035	111,129	0.04
124,000	Target Corp.	A2	4.00	01/07/2042	103,852	0.04
160,000	Target Corp.	A2	2.95	15/01/2052	101,957	0.03
165,000	Target Corp.	A2	4.80	15/01/2053	147,003	0.05
300,000	Telefonica Emisiones SA	Baa3	7.05	20/06/2036	332,319	0.11
342,000	Telefonica Emisiones SA	Baa3	5.21	08/03/2047	304,100	0.10
193,000	Telefonica Emisiones SA	Baa3	4.90	06/03/2048	163,595	0.06
122,000	Telefonica Emisiones SA	Baa3	5.52	01/03/2049	112,207	0.04
140,000	Telefonica Europe BV	Baa3	8.25	15/09/2030	157,230	0.05
140,000	TELUS Corp.	Baa2	3.40	13/05/2032	127,415	0.04
99,000	Texas Instruments, Inc.	Aa3	2.25	04/09/2029	92,610	0.03
110,000	Texas Instruments, Inc.	Aa3	1.75	04/05/2030	99,393	0.03
110,000	Texas Instruments, Inc.	Aa3	4.90	14/03/2033	111,423	0.04
130,000	Texas Instruments, Inc.	Aa3	3.88	15/03/2039	113,693	0.04
173,000	Texas Instruments, Inc.	Aa3	4.15	15/05/2048	142,068	0.05
90,000	Texas Instruments, Inc.	Aa3	5.15	08/02/2054	84,386	0.03
228,000	Texas Instruments, Inc.	Aa3	5.05	18/05/2063	203,540	0.07
79,000	Thermo Fisher Scientific, Inc.	A2	2.60	01/10/2029	74,412	0.03
61,000	Thermo Fisher Scientific, Inc.	A2	4.98	10/08/2030	61,904	0.02
121,000	Thermo Fisher Scientific, Inc.	A2	4.22	12/02/2031	118,822	0.04
145,000	Thermo Fisher Scientific, Inc.	A2	2.00	15/10/2031	127,443	0.04
91,000	Thermo Fisher Scientific, Inc.	A2	4.47	07/10/2032	89,510	0.03
121,000	Thermo Fisher Scientific, Inc.	A2	4.55	15/06/2033	118,905	0.04
151,000	Thermo Fisher Scientific, Inc.	A2	5.09	10/08/2033	152,943	0.05
91,000	Thermo Fisher Scientific, Inc.	A2	4.79	07/10/2035	89,357	0.03
158,000	Thermo Fisher Scientific, Inc.	A2	4.90	12/02/2036	156,079	0.05
174,000	Thermo Fisher Scientific, Inc.	A2	2.80	15/10/2041	127,185	0.04
139,000	Thermo Fisher Scientific, Inc.	A2	5.55	12/02/2046	137,768	0.05
79,000	Thermo Fisher Scientific, Inc.	A2	4.10	15/08/2047	65,073	0.02
100,000	Time Warner Cable Enterprises LLC	Ba1	8.38	15/07/2033	110,949	0.04
220,000	Time Warner Cable LLC	Ba1	6.55	01/05/2037	218,018	0.07
210,000	Time Warner Cable LLC	Ba1	7.30	01/07/2038	215,641	0.07
225,000	Time Warner Cable LLC	Ba1	6.75	15/06/2039	219,940	0.07
179,000	Time Warner Cable LLC	Ba1	5.88	15/11/2040	160,252	0.05
188,000	Time Warner Cable LLC	Ba1	5.50	01/09/2041	160,582	0.05
152,000	Time Warner Cable LLC	Ba1	4.50	15/09/2042	114,544	0.04
140,000	Toronto-Dominion Bank	A2	4.78	17/12/2029	140,944	0.05
130,000	Toronto-Dominion Bank	A2	4.81	03/06/2030	130,612	0.04
147,000	Toronto-Dominion Bank	A2	4.41	13/01/2031	145,336	0.05
65,000	Toronto-Dominion Bank	A2	2.00	10/09/2031	57,496	0.02
100,000	Toronto-Dominion Bank	A2	5.30	30/01/2032	102,169	0.03
177,000	Toronto-Dominion Bank	A2	3.20	10/03/2032	162,828	0.06
173,000	Toronto-Dominion Bank	A2	4.46	08/06/2032	170,035	0.06
183,000	Toronto-Dominion Bank	A2	4.87	22/04/2033	181,651	0.06
85,000	Toronto-Dominion Bank	A3	5.15	10/09/2034	85,272	0.03
180,000	Toronto-Dominion Bank	A2	4.93	15/10/2035	176,850	0.06
97,000	Toyota Motor Credit Corp.	A1	4.45	29/06/2029	96,896	0.03
61,000	Toyota Motor Credit Corp.	A1	4.55	09/08/2029	60,988	0.02
91,000	Toyota Motor Credit Corp.	A1	2.15	13/02/2030	83,529	0.03
121,000	Toyota Motor Credit Corp.	A1	3.38	01/04/2030	115,893	0.04
91,000	Toyota Motor Credit Corp.	A1	4.80	15/05/2030	91,527	0.03
133,000	Toyota Motor Credit Corp.	A1	5.55	20/11/2030	137,582	0.05
91,000	Toyota Motor Credit Corp.	A1	4.20	10/01/2031	89,358	0.03
59,000	Toyota Motor Credit Corp.	A1	5.10	21/03/2031	59,995	0.02
97,000	Toyota Motor Credit Corp.	A1	4.55	14/05/2031	96,183	0.03
91,000	Toyota Motor Credit Corp.	A1	4.60	10/10/2031	90,468	0.03

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
139,000	Toyota Motor Credit Corp.	A1	4.60	11/03/2033	136,319	0.05
117,000	Toyota Motor Credit Corp.	A1	4.80	05/01/2034	115,934	0.04
153,000	Toyota Motor Credit Corp.	A1	5.35	09/01/2035	156,271	0.05
76,000	Tractor Supply Co.	Baa1	5.25	15/05/2033	76,396	0.03
100,000	Travelers Cos., Inc.	A2	6.25	15/06/2037	108,893	0.04
100,000	Travelers Cos., Inc.	A2	5.35	01/11/2040	99,687	0.03
178,000	Travelers Cos., Inc.	A2	3.05	08/06/2051	116,474	0.04
75,000	Travelers Cos., Inc.	A2	5.45	25/05/2053	72,685	0.02
164,000	Travelers Cos., Inc.	A2	5.70	24/07/2055	164,945	0.06
170,000	Trimble, Inc.	Baa3	6.10	15/03/2033	177,490	0.06
143,000	Truist Bank	A3	2.25	11/03/2030	130,489	0.04
101,000	Truist Financial Corp.	Baa1	1.95	05/06/2030	91,244	0.03
182,000	Truist Financial Corp.	Baa1	5.07	20/05/2031	183,694	0.06
248,000	Truist Financial Corp.	Baa1	4.60	27/01/2032	244,555	0.08
150,000	Truist Financial Corp.	Baa1	4.68	23/04/2032	148,163	0.05
45,000	Truist Financial Corp.	Baa1	5.15	05/08/2032	45,340	0.02
140,000	Truist Financial Corp.	Baa1	4.92	28/07/2033	137,280	0.05
105,000	Truist Financial Corp.	Baa1	6.12	28/10/2033	110,773	0.04
122,000	Truist Financial Corp.	Baa1	5.12	26/01/2034	121,858	0.04
211,000	Truist Financial Corp.	Baa1	5.87	08/06/2034	219,470	0.07
210,000	Truist Financial Corp.	Baa1	5.71	24/01/2035	216,287	0.07
140,000	Truist Financial Corp.	Baa1	4.96	23/10/2036	136,118	0.05
100,000	Truist Financial Corp.	Baa1	5.28	23/04/2037	99,019	0.03
152,000	TSMC Arizona Corp.	Aa3	2.50	25/10/2031	137,441	0.05
121,000	TSMC Arizona Corp.	Aa3	4.25	22/04/2032	119,333	0.04
141,000	TSMC Arizona Corp.	Aa3	3.13	25/10/2041	114,037	0.04
100,000	TSMC Arizona Corp.	Aa3	3.25	25/10/2051	75,143	0.03
110,000	TSMC Arizona Corp.	Aa3	4.50	22/04/2052	102,412	0.03
120,000	TWDC Enterprises 18 Corp.	A2	4.13	01/06/2044	99,139	0.03
105,000	U.S. Bancorp	A3	3.00	30/07/2029	99,979	0.03
160,000	U.S. Bancorp	A3	1.38	22/07/2030	140,742	0.05
160,000	U.S. Bancorp	A3	5.10	23/07/2030	161,920	0.06
200,000	U.S. Bancorp	A3	5.05	12/02/2031	201,796	0.07
172,000	U.S. Bancorp	A3	5.08	15/05/2031	173,885	0.06
198,000	U.S. Bancorp	A3	4.48	26/01/2032	195,052	0.07
99,000	U.S. Bancorp	A3	2.68	27/01/2033	88,023	0.03
146,000	U.S. Bancorp	A3	4.97	22/07/2033	144,709	0.05
183,000	U.S. Bancorp	A3	5.85	21/10/2033	190,812	0.06
180,000	U.S. Bancorp	A3	4.84	01/02/2034	177,604	0.06
196,000	U.S. Bancorp	A3	5.84	12/06/2034	204,252	0.07
220,000	U.S. Bancorp	A3	5.68	23/01/2035	227,128	0.08
160,000	U.S. Bancorp	A3	5.42	12/02/2036	162,902	0.06
134,000	U.S. Bancorp	A3	2.49	03/11/2036	116,678	0.04
119,000	U.S. Bancorp	A3	5.03	26/01/2037	117,364	0.04
249,000	U.S. Bancorp	A3	5.72	20/05/2041	250,484	0.09
150,000	Uber Technologies, Inc.	Baa1	4.30	15/01/2030	148,278	0.05
101,000	Uber Technologies, Inc.	Baa1	4.15	15/01/2031	98,618	0.03
190,000	Uber Technologies, Inc.	Baa1	4.80	15/09/2034	185,991	0.06
90,000	Uber Technologies, Inc.	Baa1	4.80	15/09/2035	87,382	0.03
220,000	Uber Technologies, Inc.	Baa1	5.35	15/09/2054	204,468	0.07
250,000	UBS AG	Aa2	4.68	29/11/2030	249,555	0.08
130,000	UBS AG	Aa2	4.63	16/02/2032	128,960	0.04
130,000	UBS AG	Aa2	4.50	26/06/2048	112,631	0.04
255,000	UBS Group AG	A2	4.88	15/05/2045	231,509	0.08
163,913	United Airlines Pass-Through Trust	A2	5.80	15/07/2037	170,129	0.06
103,372	United Airlines Pass-Through Trust	Aa2	5.45	15/08/2038	105,376	0.04
60,000	United Parcel Service, Inc.	A2	4.45	01/04/2030	60,047	0.02
80,000	United Parcel Service, Inc.	A2	4.88	03/03/2033	80,940	0.03
80,000	United Parcel Service, Inc.	A2	5.15	22/05/2034	81,678	0.03
172,000	United Parcel Service, Inc.	A2	5.25	14/05/2035	175,483	0.06
250,000	United Parcel Service, Inc.	A2	6.20	15/01/2038	271,267	0.09
99,000	United Parcel Service, Inc.	A2	3.75	15/11/2047	75,067	0.03
140,000	United Parcel Service, Inc.	A2	4.25	15/03/2049	113,638	0.04
183,000	United Parcel Service, Inc.	A2	5.30	01/04/2050	173,651	0.06
190,000	United Parcel Service, Inc.	A2	5.05	03/03/2053	171,473	0.06
155,000	United Parcel Service, Inc.	A2	5.50	22/05/2054	149,437	0.05
153,000	United Parcel Service, Inc.	A2	5.95	14/05/2055	156,331	0.05
165,000	United Parcel Service, Inc.	A2	6.05	14/05/2065	169,188	0.06

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
78,000	UnitedHealth Group, Inc.	A2	2.88	15/08/2029	74,362	0.03
130,000	UnitedHealth Group, Inc.	A2	4.80	15/01/2030	130,995	0.04
150,000	UnitedHealth Group, Inc.	A2	5.30	15/02/2030	153,417	0.05
67,000	UnitedHealth Group, Inc.	A2	2.00	15/05/2030	60,890	0.02
106,000	UnitedHealth Group, Inc.	A2	4.65	15/01/2031	106,000	0.04
60,000	UnitedHealth Group, Inc.	A2	4.90	15/04/2031	60,653	0.02
120,000	UnitedHealth Group, Inc.	A2	2.30	15/05/2031	107,448	0.04
150,000	UnitedHealth Group, Inc.	A2	4.95	15/01/2032	151,054	0.05
136,000	UnitedHealth Group, Inc.	A2	4.20	15/05/2032	132,173	0.04
180,000	UnitedHealth Group, Inc.	A2	5.35	15/02/2033	184,786	0.06
130,000	UnitedHealth Group, Inc.	A2	4.50	15/04/2033	127,154	0.04
100,000	UnitedHealth Group, Inc.	A2	5.00	15/04/2034	99,942	0.03
190,000	UnitedHealth Group, Inc.	A2	5.15	15/07/2034	191,763	0.07
126,000	UnitedHealth Group, Inc.	A2	5.30	15/06/2035	128,301	0.04
71,000	UnitedHealth Group, Inc.	A2	4.63	15/07/2035	68,709	0.02
141,000	UnitedHealth Group, Inc.	A2	5.80	15/03/2036	148,338	0.05
96,000	UnitedHealth Group, Inc.	A2	6.88	15/02/2038	109,562	0.04
194,000	UnitedHealth Group, Inc.	A2	3.50	15/08/2039	159,612	0.05
81,000	UnitedHealth Group, Inc.	A2	2.75	15/05/2040	59,874	0.02
141,000	UnitedHealth Group, Inc.	A2	3.05	15/05/2041	106,376	0.04
90,000	UnitedHealth Group, Inc.	A2	4.25	15/03/2043	76,397	0.03
180,000	UnitedHealth Group, Inc.	A2	5.50	15/07/2044	176,384	0.06
240,000	UnitedHealth Group, Inc.	A2	4.75	15/07/2045	213,454	0.07
100,000	UnitedHealth Group, Inc.	A2	4.20	15/01/2047	81,359	0.03
124,000	UnitedHealth Group, Inc.	A2	3.75	15/10/2047	93,595	0.03
136,000	UnitedHealth Group, Inc.	A2	4.25	15/06/2048	110,514	0.04
90,000	UnitedHealth Group, Inc.	A2	4.45	15/12/2048	75,119	0.03
150,000	UnitedHealth Group, Inc.	A2	3.70	15/08/2049	110,678	0.04
190,000	UnitedHealth Group, Inc.	A2	2.90	15/05/2050	121,361	0.04
180,000	UnitedHealth Group, Inc.	A2	3.25	15/05/2051	121,153	0.04
260,000	UnitedHealth Group, Inc.	A2	4.75	15/05/2052	223,257	0.08
260,000	UnitedHealth Group, Inc.	A2	5.88	15/02/2053	261,719	0.09
276,000	UnitedHealth Group, Inc.	A2	5.05	15/04/2053	247,956	0.08
200,000	UnitedHealth Group, Inc.	A2	5.38	15/04/2054	188,492	0.06
300,000	UnitedHealth Group, Inc.	A2	5.63	15/07/2054	293,409	0.10
120,000	UnitedHealth Group, Inc.	A2	5.95	15/06/2055	123,552	0.04
146,000	UnitedHealth Group, Inc.	A2	3.88	15/08/2059	104,413	0.04
180,000	UnitedHealth Group, Inc.	A2	3.13	15/05/2060	109,003	0.04
99,000	UnitedHealth Group, Inc.	A2	4.95	15/05/2062	84,877	0.03
160,000	UnitedHealth Group, Inc.	A2	6.05	15/02/2063	163,077	0.06
192,000	UnitedHealth Group, Inc.	A2	5.20	15/04/2063	171,587	0.06
110,000	UnitedHealth Group, Inc.	A2	5.50	15/04/2064	102,988	0.04
220,000	UnitedHealth Group, Inc.	A2	5.75	15/07/2064	214,458	0.07
130,000	Utah Acquisition Sub, Inc.	Baa3	5.25	15/06/2046	110,005	0.04
67,000	VeriSign, Inc.	Baa2	2.70	15/06/2031	60,163	0.02
330,000	Verizon Communications, Inc.	Baa1	4.02	03/12/2029	323,895	0.11
140,000	Verizon Communications, Inc.	Baa1	3.15	22/03/2030	132,962	0.05
136,000	Verizon Communications, Inc.	Baa1	1.50	18/09/2030	119,758	0.04
70,000	Verizon Communications, Inc.	Baa1	1.68	30/10/2030	61,786	0.02
132,000	Verizon Communications, Inc.	Baa1	1.75	20/01/2031	115,918	0.04
277,000	Verizon Communications, Inc.	Baa1	2.55	21/03/2031	251,477	0.09
300,000	Verizon Communications, Inc.	Baa1	2.36	15/03/2032	262,188	0.09
160,000	Verizon Communications, Inc.	Baa1	4.75	15/01/2033	157,544	0.05
30,000	Verizon Communications, Inc.	Baa1	5.05	09/05/2033	30,223	0.01
202,000	Verizon Communications, Inc.	Baa1	4.50	10/08/2033	195,300	0.07
131,000	Verizon Communications, Inc.	Baa1	4.40	01/11/2034	124,297	0.04
120,000	Verizon Communications, Inc.	Baa1	4.78	15/02/2035	115,874	0.04
220,000	Verizon Communications, Inc.	Baa1	5.25	02/04/2035	219,954	0.07
170,000	Verizon Communications, Inc.	Baa1	4.27	15/01/2036	156,614	0.05
200,000	Verizon Communications, Inc.	Baa1	5.00	15/01/2036	195,022	0.07
83,000	Verizon Communications, Inc.	Baa1	5.25	16/03/2037	82,075	0.03
219,000	Verizon Communications, Inc.	Baa1	5.40	02/07/2037	218,420	0.07
78,000	Verizon Communications, Inc.	Baa1	4.81	15/03/2039	72,545	0.02
243,000	Verizon Communications, Inc.	Baa1	2.65	20/11/2040	171,689	0.06
250,000	Verizon Communications, Inc.	Baa1	3.40	22/03/2041	193,160	0.07
72,000	Verizon Communications, Inc.	Baa1	2.85	03/09/2041	51,228	0.02
71,000	Verizon Communications, Inc.	Baa1	6.55	15/09/2043	76,304	0.03
140,000	Verizon Communications, Inc.	Baa1	5.75	30/11/2045	136,160	0.05

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
79,000	Verizon Communications, Inc.	Baa1	4.13	15/08/2046	62,430	0.02
200,000	Verizon Communications, Inc.	Baa1	4.86	21/08/2046	173,930	0.06
123,000	Verizon Communications, Inc.	Baa1	4.52	15/09/2048	101,500	0.03
159,000	Verizon Communications, Inc.	Baa1	4.00	22/03/2050	120,686	0.04
280,000	Verizon Communications, Inc.	Baa1	2.88	20/11/2050	171,304	0.06
425,000	Verizon Communications, Inc.	Baa1	3.55	22/03/2051	295,371	0.10
77,000	Verizon Communications, Inc.	Baa1	3.88	01/03/2052	56,236	0.02
80,000	Verizon Communications, Inc.	Baa1	5.50	23/02/2054	75,407	0.03
70,000	Verizon Communications, Inc.	Baa1	5.01	21/08/2054	60,522	0.02
300,000	Verizon Communications, Inc.	Baa1	5.88	30/11/2055	291,102	0.10
100,000	Verizon Communications, Inc.	Baa2	6.20	14/05/2056	101,130	0.03
427,000	Verizon Communications, Inc.	Baa1	2.99	30/10/2056	251,225	0.09
144,000	Verizon Communications, Inc.	Baa2	6.05	14/05/2058	145,283	0.05
187,000	Verizon Communications, Inc.	Baa1	3.00	20/11/2060	106,949	0.04
320,000	Verizon Communications, Inc.	Baa1	3.70	22/03/2061	214,285	0.07
135,000	Verizon Communications, Inc.	Baa1	6.00	30/11/2065	130,847	0.04
150,000	Viatris, Inc.	Baa3	2.70	22/06/2030	136,908	0.05
230,000	Viatris, Inc.	Baa3	3.85	22/06/2040	180,552	0.06
290,000	Viatris, Inc.	Baa3	4.00	22/06/2050	199,279	0.07
176,000	Visa, Inc.	Aa3	2.05	15/04/2030	161,823	0.06
93,000	Visa, Inc.	Aa3	4.10	12/02/2031	91,919	0.03
100,000	Visa, Inc.	Aa3	1.10	15/02/2031	86,510	0.03
196,000	Visa, Inc.	Aa3	4.15	14/12/2035	187,035	0.06
170,000	Visa, Inc.	Aa3	2.70	15/04/2040	128,867	0.04
470,000	Visa, Inc.	Aa3	4.30	14/12/2045	403,119	0.14
133,000	Visa, Inc.	Aa3	3.65	15/09/2047	102,328	0.03
229,000	Visa, Inc.	Aa3	2.00	15/08/2050	122,854	0.04
100,000	VMware LLC	WR	4.70	15/05/2030	100,117	0.03
156,000	VMware LLC	WR	2.20	15/08/2031	137,399	0.05
100,000	Vodafone Group PLC	Baa2	4.80	18/06/2031	99,316	0.03
100,000	Vodafone Group PLC	Baa2	5.35	18/06/2036	99,179	0.03
138,000	Vodafone Group PLC	Baa2	6.15	27/02/2037	146,045	0.05
150,000	Vodafone Group PLC	Baa2	5.25	30/05/2048	134,607	0.05
170,000	Vodafone Group PLC	Baa2	4.88	19/06/2049	144,369	0.05
120,000	Vodafone Group PLC	Baa2	4.25	17/09/2050	92,329	0.03
269,000	Vodafone Group PLC	Baa2	5.75	28/06/2054	253,890	0.09
100,000	Vodafone Group PLC	Baa2	6.10	18/06/2056	98,197	0.03
170,000	Vodafone Group PLC	Baa2	5.88	28/06/2064	160,507	0.05
73,000	Vulcan Materials Co.	Baa2	3.50	01/06/2030	69,855	0.02
70,000	Vulcan Materials Co.	Baa2	5.35	01/12/2034	71,037	0.02
120,000	Vulcan Materials Co.	Baa2	5.70	01/12/2054	119,076	0.04
47,000	Wachovia Corp.	A3	5.50	01/08/2035	47,497	0.02
305,000	Walt Disney Co.	A2	2.00	01/09/2029	283,257	0.10
117,000	Walt Disney Co.	A2	3.80	22/03/2030	114,320	0.04
278,000	Walt Disney Co.	A2	2.65	13/01/2031	256,730	0.09
157,000	Walt Disney Co.	A2	4.00	14/03/2031	153,392	0.05
93,000	Walt Disney Co.	A2	6.20	15/12/2034	101,361	0.03
187,000	Walt Disney Co.	A2	6.40	15/12/2035	206,025	0.07
64,000	Walt Disney Co.	A2	4.63	14/03/2036	62,084	0.02
210,000	Walt Disney Co.	A2	6.65	15/11/2037	235,116	0.08
95,000	Walt Disney Co.	A2	4.63	23/03/2040	88,550	0.03
225,000	Walt Disney Co.	A2	3.50	13/05/2040	184,394	0.06
290,000	Walt Disney Co.	A2	2.75	01/09/2049	180,296	0.06
248,000	Walt Disney Co.	A2	4.70	23/03/2050	217,102	0.07
375,000	Walt Disney Co.	A2	3.60	13/01/2051	273,671	0.09
290,000	Walt Disney Co.	A2	3.80	13/05/2060	209,719	0.07
80,000	Waste Connections, Inc.	A3	4.20	15/01/2033	76,894	0.03
130,000	Waste Connections, Inc.	A3	5.00	01/03/2034	129,789	0.04
122,000	Waste Connections, Inc.	A3	2.95	15/01/2052	78,309	0.03
100,000	Weibo Corp.	Baa2	3.38	08/07/2030	93,726	0.03
211,000	Wells Fargo & Co.	A1	2.88	30/10/2030	198,635	0.07
169,000	Wells Fargo & Co.	A1	5.24	24/01/2031	171,303	0.06
200,000	Wells Fargo & Co.	A1	2.57	11/02/2031	185,188	0.06
149,000	Wells Fargo & Co.	A1	4.48	04/04/2031	147,394	0.05
223,000	Wells Fargo & Co.	A1	5.15	23/04/2031	225,288	0.08
144,000	Wells Fargo & Co.	A1	4.84	20/05/2032	143,499	0.05
306,000	Wells Fargo & Co.	A1	3.35	02/03/2033	281,263	0.10
300,000	Wells Fargo & Co.	A1	4.90	25/07/2033	297,834	0.10

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 99.43% (31 December 2025 - 98.72%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
271,000	Wells Fargo & Co.	A1	5.39	24/04/2034	275,171	0.09
300,000	Wells Fargo & Co.	A1	5.56	25/07/2034	307,329	0.10
241,000	Wells Fargo & Co.	A1	6.49	23/10/2034	260,217	0.09
237,000	Wells Fargo & Co.	A1	5.50	23/01/2035	241,664	0.08
197,000	Wells Fargo & Co.	A1	5.21	03/12/2035	196,685	0.07
237,000	Wells Fargo & Co.	A1	5.61	23/04/2036	242,982	0.08
153,000	Wells Fargo & Co.	A1	4.89	15/09/2036	149,311	0.05
200,000	Wells Fargo & Co.	A1	4.96	23/01/2037	195,218	0.07
220,000	Wells Fargo & Co.	A1	3.07	30/04/2041	168,104	0.06
130,000	Wells Fargo & Co.	A3	5.38	02/11/2043	122,294	0.04
165,000	Wells Fargo & Co.	A3	5.61	15/01/2044	158,880	0.05
136,000	Wells Fargo & Co.	A3	4.65	04/11/2044	115,788	0.04
208,000	Wells Fargo & Co.	A1	3.90	01/05/2045	164,898	0.06
210,000	Wells Fargo & Co.	A3	4.90	17/11/2045	183,565	0.06
127,000	Wells Fargo & Co.	A3	4.40	14/06/2046	103,034	0.04
147,000	Wells Fargo & Co.	A3	4.75	07/12/2046	125,253	0.04
232,000	Wells Fargo & Co.	A1	5.43	23/01/2047	222,885	0.08
428,000	Wells Fargo & Co.	A1	5.01	04/04/2051	383,689	0.13
260,000	Wells Fargo & Co.	A1	4.61	25/04/2053	218,455	0.07
148,000	Wells Fargo Bank NA	Aa3	5.85	01/02/2037	153,606	0.05
130,000	Wells Fargo Bank NA	Aa3	6.60	15/01/2038	142,568	0.05
171,000	Welltower OP LLC	A3	3.10	15/01/2030	162,366	0.06
137,000	Welltower OP LLC	A3	4.50	01/07/2030	136,310	0.05
88,000	Welltower OP LLC	A3	2.80	01/06/2031	80,714	0.03
135,000	Welltower OP LLC	A3	5.13	01/07/2035	135,504	0.05
80,000	Westinghouse Air Brake Technologies Corp.	Baa2	5.50	29/05/2035	81,626	0.03
152,000	Westpac Banking Corp.	Aa2	2.65	16/01/2030	143,038	0.05
53,000	Westpac Banking Corp.	Aa2	4.35	01/07/2030	52,794	0.02
129,000	Westpac Banking Corp.	Aa2	2.15	03/06/2031	115,311	0.04
161,000	Westpac Banking Corp.	Aa2	4.45	12/06/2031	159,765	0.05
96,000	Westpac Banking Corp.	A3	5.41	10/08/2033	97,097	0.03
61,000	Westpac Banking Corp.	A3	6.82	17/11/2033	66,440	0.02
123,000	Westpac Banking Corp.	A3	4.11	24/07/2034	119,841	0.04
250,000	Westpac Banking Corp.	A3	2.67	15/11/2035	225,320	0.08
170,000	Westpac Banking Corp.	A3	5.62	20/11/2035	171,372	0.06
100,000	Westpac Banking Corp.	A3	3.02	18/11/2036	89,349	0.03
166,000	Westpac Banking Corp.	A3	4.42	24/07/2039	148,939	0.05
125,000	Westpac Banking Corp.	A3	2.96	16/11/2040	92,446	0.03
114,000	Westpac Banking Corp.	A3	3.13	18/11/2041	84,398	0.03
86,000	Willis North America, Inc.	Baa2	5.35	15/05/2033	87,118	0.03
142,000	Willis North America, Inc.	Baa2	5.90	05/03/2054	140,235	0.05
100,000	Workday, Inc.	Baa1	3.80	01/04/2032	93,132	0.03
120,000	WW Grainger, Inc.	A1	4.60	15/06/2045	107,149	0.04
81,000	Wyeth LLC	A2	6.50	01/02/2034	88,692	0.03
289,000	Wyeth LLC	A2	5.95	01/04/2037	307,097	0.10
85,000	Xilinx, Inc.	A1	2.38	01/06/2030	78,305	0.03
50,000	Zimmer Biomet Holdings, Inc.	Baa2	2.60	24/11/2031	44,808	0.02
100,000	Zoetis, Inc.	A3	2.00	15/05/2030	90,482	0.03
72,000	Zoetis, Inc.	A3	5.60	16/11/2032	74,789	0.03
108,000	Zoetis, Inc.	A3	5.00	17/08/2035	106,653	0.04
150,000	Zoetis, Inc.	A3	4.70	01/02/2043	134,214	0.05
Total Corporate Bonds					**293,065,379**	**99.43**
Total Transferable Securities					**293,581,579**	**99.61**

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (0.49)% (31 December 2025 - (0.05)%)

OTC Financial Derivative Instruments - (0.49)% (31 December 2025 - (0.05)%)

Open Forward Foreign Currency Exchange Contracts* - (0.49)% (31 December 2025 - (0.05)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	57,424,778	USD	66,973,657	(1,319,903)	(0.45)
01/07/2026	EUR	6,367,970	USD	7,402,600	(122,099)	(0.04)
01/07/2026	EUR	840,859	USD	976,600	(15,245)	(0.01)
01/07/2026	EUR	564,259	USD	658,100	(12,983)	0.00
01/07/2026	EUR	143,595	USD	167,783	(3,611)	0.00
01/07/2026	EUR	448,772	USD	510,600	2,481	0.00
01/07/2026	EUR	893,677	USD	1,016,800	4,941	0.00
03/08/2026	EUR	64,755,489	USD	74,066,421	64,567	0.02
01/07/2026	USD	73,966,957	EUR	64,755,488	(67,999)	(0.02)
01/07/2026	USD	2,233,400	EUR	1,928,422	28,635	0.01
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**100,624**	**0.03**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,541,840)**	**(0.52)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,441,216)**	**(0.49)**
Total OTC Financial Derivative Instruments					**(1,441,216)**	**(0.49)**
Total Financial Derivative Instruments					**(1,441,216)**	**(0.49)**
Total Financial Assets at Fair Value through Profit or Loss					292,140,363	99.12
Other Net Assets - 0.88% (31 December 2025 - 1.01%)					2,606,109	0.88
Net Assets Attributable to Redeeming Participating Shareholders					**294,746,472**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Commerzbank AG, Royal Bank of Canada, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	98.48
Mutual Funds / Open-Ended Funds	0.17
OTC Financial Derivative Instruments	0.04
Other Current Assets	1.31
Total Assets	100.00

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 0.32% (31 December 2025 - 0.07%)

Number of Shares	Security	Value USD	% of Fund
1,086	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	13,619,205	0.32
Total Mutual Funds / Open-Ended Funds		**13,619,205**	**0.32**

Government Bonds - 101.71% (31 December 2025 - 100.25%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
265,048,000	U.S. Treasury Bills	Aa1	0.00	06/08/2026	264,089,393	6.23
206,870,000	U.S. Treasury Bills	Aa1	0.00	03/09/2026	205,524,598	4.84
118,894,000	U.S. Treasury Bills	Aa1	0.00	01/10/2026	117,757,470	2.78
116,423,000	U.S. Treasury Bills	Aa1	0.00	29/10/2026	114,963,803	2.71
114,301,000	U.S. Treasury Bills	Aa1	0.00	27/11/2026	112,521,827	2.65
117,223,000	U.S. Treasury Bills	Aa1	0.00	24/12/2026	115,025,999	2.71
46,779,000	U.S. Treasury Bills	Aa1	0.00	21/01/2027	45,799,318	1.08
41,829,000	U.S. Treasury Bills	Aa1	0.00	18/02/2027	40,813,150	0.96
47,877,000	U.S. Treasury Bills	Aa1	0.00	18/03/2027	46,571,687	1.10
42,915,000	U.S. Treasury Bills	Aa1	0.00	15/04/2027	41,616,655	0.98
47,293,000	U.S. Treasury Bills	Aa1	0.00	13/05/2027	45,725,179	1.08
48,437,000	U.S. Treasury Bills	Aa1	0.00	10/06/2027	46,671,025	1.10
82,230,000	U.S. Treasury Floating Rate Notes*	Aa1		31/07/2026	82,238,543	1.94
82,782,000	U.S. Treasury Floating Rate Notes*	Aa1		31/10/2026	82,805,774	1.95
82,780,000	U.S. Treasury Floating Rate Notes*	Aa1		31/01/2027	82,791,476	1.95
83,374,000	U.S. Treasury Floating Rate Notes*	Aa1		30/04/2027	83,450,119	1.97
83,749,000	U.S. Treasury Floating Rate Notes*	Aa1		31/07/2027	83,812,857	1.98
82,483,000	U.S. Treasury Floating Rate Notes*	Aa1		31/10/2027	82,598,514	1.95
83,737,000	U.S. Treasury Floating Rate Notes*	Aa1		31/01/2028	83,768,345	1.97
83,746,000	U.S. Treasury Floating Rate Notes*	Aa1		30/04/2028	83,788,048	1.98
51,510,000	U.S. Treasury Notes	Aa1	0.88	30/06/2026	51,510,000	1.21
22,833,000	U.S. Treasury Notes	Aa1	1.88	30/06/2026	22,833,000	0.54
68,186,000	U.S. Treasury Notes	Aa1	4.63	30/06/2026	68,186,000	1.61
50,012,000	U.S. Treasury Notes	Aa1	0.63	31/07/2026	49,881,686	1.18
19,691,000	U.S. Treasury Notes	Aa1	1.88	31/07/2026	19,658,092	0.46
58,855,000	U.S. Treasury Notes	Aa1	4.38	31/07/2026	58,878,192	1.39
50,613,000	U.S. Treasury Notes	Aa1	1.50	15/08/2026	50,461,214	1.19
36,348,000	U.S. Treasury Notes	Aa1	4.38	15/08/2026	36,366,775	0.86
48,597,000	U.S. Treasury Notes	Aa1	0.75	31/08/2026	48,350,859	1.14
20,787,000	U.S. Treasury Notes	Aa1	1.38	31/08/2026	20,702,553	0.49
57,866,000	U.S. Treasury Notes	Aa1	3.75	31/08/2026	57,856,533	1.36
40,222,000	U.S. Treasury Notes	Aa1	4.63	15/09/2026	40,287,432	0.95
54,317,000	U.S. Treasury Notes	Aa1	0.88	30/09/2026	53,920,092	1.27
18,646,000	U.S. Treasury Notes	Aa1	1.63	30/09/2026	18,543,666	0.44
66,276,000	U.S. Treasury Notes	Aa1	3.50	30/09/2026	66,214,975	1.56
40,379,000	U.S. Treasury Notes	Aa1	4.63	15/10/2026	40,470,690	0.95
54,207,000	U.S. Treasury Notes	Aa1	1.13	31/10/2026	53,705,330	1.27
20,811,000	U.S. Treasury Notes	Aa1	1.63	31/10/2026	20,653,557	0.49
62,015,000	U.S. Treasury Notes	Aa1	4.13	31/10/2026	62,044,836	1.46
44,437,000	U.S. Treasury Notes	Aa1	2.00	15/11/2026	44,110,746	1.04
45,422,000	U.S. Treasury Notes	Aa1	4.63	15/11/2026	45,535,555	1.07
54,023,000	U.S. Treasury Notes	Aa1	1.25	30/11/2026	53,412,560	1.26
20,319,000	U.S. Treasury Notes	Aa1	1.63	30/11/2026	20,131,287	0.47
57,399,000	U.S. Treasury Notes	Aa1	4.25	30/11/2026	57,472,354	1.35
47,778,000	U.S. Treasury Notes	Aa1	4.38	15/12/2026	47,883,393	1.13
53,292,000	U.S. Treasury Notes	Aa1	1.25	31/12/2026	52,583,498	1.24
22,607,000	U.S. Treasury Notes	Aa1	1.75	31/12/2026	22,361,281	0.53
66,422,000	U.S. Treasury Notes	Aa1	4.25	31/12/2026	66,505,934	1.57
48,598,000	U.S. Treasury Notes	Aa1	4.00	15/01/2027	48,600,714	1.15
70,713,000	U.S. Treasury Notes	Aa1	1.50	31/01/2027	69,691,915	1.64
59,137,000	U.S. Treasury Notes	Aa1	4.13	31/01/2027	59,172,295	1.39
39,196,000	U.S. Treasury Notes	Aa1	2.25	15/02/2027	38,771,191	0.91
45,159,000	U.S. Treasury Notes	Aa1	4.13	15/02/2027	45,183,127	1.06
13,477,000	U.S. Treasury Notes	Aa1	1.13	28/02/2027	13,224,044	0.31
44,015,000	U.S. Treasury Notes	Aa1	1.88	28/02/2027	43,400,711	1.02
65,441,000	U.S. Treasury Notes	Aa1	4.13	28/02/2027	65,481,425	1.54

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Government Bonds - 101.71% (31 December 2025 - 100.25%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
53,758,000	U.S. Treasury Notes	Aa1	4.25	15/03/2027	53,843,645	1.27
20,831,000	U.S. Treasury Notes	Aa1	0.63	31/03/2027	20,314,445	0.48
49,579,000	U.S. Treasury Notes	Aa1	2.50	31/03/2027	49,030,338	1.16
65,966,000	U.S. Treasury Notes	Aa1	3.88	31/03/2027	65,895,198	1.55
55,666,000	U.S. Treasury Notes	Aa1	4.50	15/04/2027	55,865,706	1.32
30,441,000	U.S. Treasury Notes	Aa1	0.50	30/04/2027	29,561,060	0.70
45,911,000	U.S. Treasury Notes	Aa1	2.75	30/04/2027	45,415,850	1.07
66,047,000	U.S. Treasury Notes	Aa1	3.75	30/04/2027	65,868,699	1.55
49,774,000	U.S. Treasury Notes	Aa1	2.38	15/05/2027	49,046,570	1.16
49,678,000	U.S. Treasury Notes	Aa1	4.50	15/05/2027	49,842,387	1.17
26,990,000	U.S. Treasury Notes	Aa1	0.50	31/05/2027	26,120,812	0.62
44,791,000	U.S. Treasury Notes	Aa1	2.63	31/05/2027	44,195,575	1.04
61,379,000	U.S. Treasury Notes	Aa1	3.88	31/05/2027	61,247,675	1.44
56,773,000	U.S. Treasury Notes	Aa1	4.63	15/06/2027	57,052,620	1.34
34,999,000	U.S. Treasury Notes	Aa1	0.50	30/06/2027	33,780,988	0.80
44,946,000	U.S. Treasury Notes	Aa1	3.25	30/06/2027	44,573,942	1.05
67,061,000	U.S. Treasury Notes	Aa1	3.75	30/06/2027	66,833,322	1.58
Total Government Bonds					**4,314,870,124**	**101.71**
Total Transferable Securities					**4,328,489,329**	**102.03**

Financial Derivative Instruments - (0.44)% (31 December 2025 - (0.16)%)

OTC Financial Derivative Instruments - (0.44)% (31 December 2025 - (0.16)%)

Open Forward Foreign Currency Exchange Contracts** - (0.44)% (31 December 2025 - (0.16)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	MXN	67,967,077,702	USD	3,907,849,538	(18,182,025)	(0.43)
01/07/2026	MXN	808,145,644	USD	46,926,000	(676,875)	(0.02)
01/07/2026	MXN	485,964,411	USD	28,238,200	(427,088)	(0.01)
01/07/2026	MXN	372,540,793	USD	21,430,864	(110,839)	0.00
01/07/2026	MXN	86,051,197	USD	4,996,800	(72,202)	0.00
01/07/2026	MXN	28,313,229	USD	1,645,200	(24,871)	0.00
01/07/2026	MXN	386,654,758	USD	22,142,700	(14,951)	0.00
01/07/2026	MXN	8,689,369	USD	504,600	(7,319)	0.00
01/07/2026	MXN	13,456,000	USD	773,700	(3,631)	0.00
01/07/2026	MXN	8,730,075	USD	503,100	(3,489)	0.00
01/07/2026	MXN	18,161,287	USD	1,042,500	(3,153)	0.00
01/07/2026	MXN	11,341,042	USD	651,500	(2,467)	0.00
01/07/2026	MXN	15,909,414	USD	911,800	(1,325)	0.00
01/07/2026	MXN	228,691,465	USD	13,041,200	46,515	0.00
03/08/2026	MXN	68,545,836,930	USD	3,900,189,868	12,277,244	0.29
01/07/2026	USD	3,910,692,553	MXN	68,545,836,930	(12,096,598)	(0.28)
01/07/2026	USD	8,049,300	MXN	141,409,193	(43,364)	0.00
01/07/2026	USD	6,085,900	MXN	106,728,381	(22,026)	0.00
01/07/2026	USD	207,900	MXN	3,607,598	1,442	0.00
01/07/2026	USD	867,800	MXN	15,085,295	4,488	0.00
01/07/2026	USD	500,900	MXN	8,620,287	7,572	0.00
01/07/2026	USD	1,215,500	MXN	21,059,799	10,275	0.00
01/07/2026	USD	16,068,100	MXN	280,150,712	35,439	0.00
01/07/2026	USD	6,083,300	MXN	105,619,751	38,819	0.00
01/07/2026	USD	19,112,100	MXN	332,965,769	56,902	0.00
01/07/2026	USD	13,484,300	MXN	233,481,580	122,453	0.00
01/07/2026	USD	23,427,600	MXN	405,874,340	199,939	0.00
01/07/2026	USD	13,909,100	MXN	239,286,751	215,030	0.01
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**13,016,118**	**0.30**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(31,692,223)**	**(0.74)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(18,676,105)**	**(0.44)**
Total OTC Financial Derivative Instruments					**(18,676,105)**	**(0.44)**
Total Financial Derivative Instruments					**(18,676,105)**	**(0.44)**

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	4,309,813,224	101.59
Other Net Liabilities - (1.59)% (31 December 2025 - (0.16)%)	(67,559,657)	(1.59)
Net Assets Attributable to Redeeming Participating Shareholders	**4,242,253,567**	**100.00**

* These are floating-rate notes (FRNs), which have a variable coupon.

** The counterparties for the open forward foreign currency exchange contracts are BNP Paribas SA, BofA Securities Europe SA, Deutsche Bank AG, HSBC Continental Europe, Morgan Stanley Europe SE, Royal Bank of Canada, State Street Bank International GmbH and UBS AG.

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	88.95
Mutual Funds / Open-Ended Funds	0.28
OTC Financial Derivative Instruments	0.27
Other Current Assets	10.50
Total Assets	100.00

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.09% (31 December 2025 - 98.95%)

Number of Shares	Security	Value EUR	% of Fund
Automobiles			
1,433	Ferrari NV	464,794	1.35
		464,794	**1.35**
Banks			
25,024	AIB Group PLC	257,122	0.74
56,545	Banco de Sabadell SA	175,233	0.51
11,240	Bank of Ireland Group PLC	195,857	0.57
864	BAWAG Group AG	151,459	0.44
11,731	BNP Paribas SA	1,198,204	3.48
41,557	CaixaBank SA	514,684	1.49
10,733	Credit Agricole SA	188,847	0.55
34,557	ING Groep NV	956,192	2.77
2,720	KBC Group NV	324,496	0.94
7,560	Societe Generale SA	584,917	1.70
		4,547,011	**13.19**
Beverages			
2,379	Coca-Cola Europacific Partners PLC	208,228	0.60
		208,228	**0.60**
Biotechnology			
733	Argenx SE - Netherlands listing	594,756	1.73
		594,756	**1.73**
Building Products			
1,811	Kingspan Group PLC	144,790	0.42
		144,790	**0.42**
Chemicals			
7,537	Air Liquide SA	1,306,011	3.79
1,820	Akzo Nobel NV	107,999	0.31
1,366	Brenntag SE	72,644	0.21
1,949	DSM-Firmenich AG	161,767	0.47
829	Syensqo SA	53,553	0.16
1,570	Symrise AG	137,878	0.40
		1,839,852	**5.34**
Commercial Services and Supplies			
3,941	Ayvens SA	45,400	0.13
3,756	Bureau Veritas SA	100,586	0.29
2,680	Wolters Kluwer NV	151,259	0.44
		297,245	**0.86**
Computers and Peripherals			
15,485	Prosus NV	588,275	1.71
826	Scout24 SE	59,761	0.17
		648,036	**1.88**
Construction and Engineering			
292	Acciona SA	80,943	0.23
8,855	Aena SME SA	236,074	0.69
379	Aeroports de Paris SA	43,206	0.13
2,620	Bouygues SA	127,882	0.37
5,648	Cellnex Telecom SA	147,695	0.43
811	Eiffage SA	104,700	0.30
5,614	Ferrovial NV	336,728	0.98

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.09% (31 December 2025 - 98.95%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Construction and Engineering cont/d			
5,514	Vinci SA	704,689	2.04
		1,781,917	**5.17**
Containers and Packaging			
6,559	Stora Enso OYJ	61,169	0.18
		61,169	**0.18**
Distribution and Wholesale			
254	D'ieteren Group	43,282	0.13
2,633	Rexel SA	100,607	0.29
		143,889	**0.42**
Diversified Financials			
1,902	AerCap Holdings NV	242,520	0.70
2,487	CVC Capital Partners PLC	31,610	0.09
2,150	Deutsche Boerse AG	513,420	1.49
866	Groupe Bruxelles Lambert NV	69,020	0.20
186	Sofina SA	41,404	0.12
		897,974	**2.60**
Diversified Telecommunications			
1,687	Elisa OYJ	61,981	0.18
45,257	Koninklijke KPN NV	195,329	0.57
		257,310	**0.75**
Electric Utilities			
3,805	EDP Renewables SA	53,917	0.16
34,630	EDP SA	158,640	0.46
517	Elia Group SA	72,276	0.21
4,800	Redeia Corp. SA	71,472	0.21
16,637	Terna - Rete Elettrica Nazionale	170,363	0.49
		526,668	**1.53**
Electrical Equipment			
3,027	Legrand SA	447,088	1.30
6,489	Schneider Electric SE	1,851,961	5.37
		2,299,049	**6.67**
Food Products			
6,985	Carrefour SA	113,506	0.33
3,350	Jeronimo Martins SGPS SA	56,146	0.16
1,892	Kerry Group PLC	152,022	0.44
3,230	Kesko OYJ	63,179	0.18
10,471	Koninklijke Ahold Delhaize NV	368,789	1.07
5	Lotus Bakeries NV	58,100	0.17
916	Sodexo SA	46,395	0.14
		858,137	**2.49**
Forest Products			
6,240	UPM-Kymmene OYJ	144,768	0.42
		144,768	**0.42**
Health Care Equipment and Supplies			
3,564	EssilorLuxottica SA	584,674	1.70
2,444	Qiagen NV	82,852	0.24
345	Sartorius Stedim Biotech	62,652	0.18
		730,178	**2.12**

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.09% (31 December 2025 - 98.95%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Providers and Services			
455	BioMerieux	31,258	0.09
1,353	Eurofins Scientific SE	92,762	0.27
4,995	Fresenius SE & Co. KGaA	199,650	0.58
		323,670	**0.94**
Hotels, Restaurants and Leisure			
11,973	Universal Music Group NV	219,465	0.64
		219,465	**0.64**
Household Products			
1,075	Henkel AG & Co. KGaA	74,390	0.22
		74,390	**0.22**
Industrial			
4,108	Alstom SA	62,503	0.18
		62,503	**0.18**
Insurance			
14,371	Aegon Ltd.	106,892	0.31
1,765	Ageas SA	123,550	0.36
4,502	Allianz SE	1,864,278	5.41
18,557	AXA SA	813,724	2.36
9,630	Generali	410,334	1.19
1,547	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	755,709	2.19
3,115	NN Group NV	238,796	0.69
28,250	Sampo OYJ	259,731	0.76
		4,573,014	**13.27**
Leisure Equipment and Products			
5,194	Amadeus IT Group SA	265,310	0.77
		265,310	**0.77**
Machinery			
3,886	Kone OYJ	193,367	0.56
		193,367	**0.56**
Media			
2,707	Publicis Groupe SA	234,047	0.68
		234,047	**0.68**
Metals and Mining			
3,332	Prysmian SpA	486,639	1.41
		486,639	**1.41**
Personal Products			
1,076	Beiersdorf AG	81,066	0.24
2,843	L'Oreal SA	1,090,717	3.16
		1,171,783	**3.40**
Pharmaceuticals			
396	Ipsen SA	66,845	0.20
1,530	Merck KGaA	224,680	0.65
1,301	Orion OYJ	93,607	0.27
1,439	UCB SA	377,018	1.09
		762,150	**2.21**

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.09% (31 December 2025 - 98.95%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate			
8,527	Vonovia SE	184,098	0.53
		184,098	**0.53**
Real Estate Investment Trust			
522	Gecina SA	38,393	0.11
		38,393	**0.11**
Retail			
2,607	Moncler SpA	132,383	0.38
2,515	Zalando SE	63,806	0.19
		196,189	**0.57**
Semiconductors			
3,221	ASML Holding NV	5,544,629	16.09
		5,544,629	**16.09**
Software			
12,359	SAP SE	1,656,106	4.80
		1,656,106	**4.80**
Textiles and Apparel			
1,910	adidas AG	342,654	0.99
306	Hermes International SCA	488,988	1.42
844	Kering SA	208,721	0.61
		1,040,363	**3.02**
Transportation			
10,889	Deutsche Post AG	578,206	1.68
2,928	Getlink SE	54,461	0.16
2,964	InPost SA	45,675	0.13
		678,342	**1.97**
Total Equities		**34,150,229**	**99.09**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.06%)

Preferred Stocks - 0.58% (31 December 2025 - 0.77%)

Electronics			
299	Sartorius AG	68,650	0.20
		68,650	**0.20**
Household Products			
1,791	Henkel AG & Co. KGaA	131,710	0.38
		131,710	**0.38**
Total Preferred Stocks		**200,360**	**0.58**
Total Transferable Securities		**34,350,589**	**99.67**
Total Financial Assets at Fair Value through Profit or Loss		34,350,589	99.67
Other Net Assets - 0.33% (31 December 2025 - 0.22%)		114,040	0.33
Net Assets Attributable to Redeeming Participating Shareholders		**34,464,629**	**100.00**

Xtrackers MSCI EMU ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.62
Other Current Assets	0.38
Total Assets	100.00

Xtrackers MSCI USA Communication Services UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.81% (31 December 2025 - 99.90%)

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
358,093	Alphabet, Inc. Class A Shares	127,971,695	17.20
284,304	Alphabet, Inc. Class C Shares	100,453,132	13.51
235,402	Meta Platforms, Inc.	132,599,593	17.83
1,149,709	Netflix, Inc.	82,089,223	11.04
31,457	Reddit, Inc.	5,460,306	0.73
		448,573,949	**60.31**
Diversified Telecommunications			
64,950	AST SpaceMobile, Inc.	5,771,457	0.78
1,906,392	AT&T, Inc.	39,462,314	5.30
35,484	EchoStar Corp.	3,601,626	0.48
135,383	T-Mobile U.S., Inc.	22,707,791	3.05
1,141,300	Verizon Communications, Inc.	48,322,642	6.50
		119,865,830	**16.11**
Hotels, Restaurants and Leisure			
42,826	Live Nation Entertainment, Inc.	7,841,869	1.05
		7,841,869	**1.05**
Media			
22,303	Charter Communications, Inc.	3,171,710	0.43
979,771	Comcast Corp.	24,053,378	3.23
54,797	Fox Corp. Class A Shares	2,858,211	0.39
36,811	Fox Corp. Class B Shares	1,724,227	0.23
58,129	Liberty Media Corp.-Liberty Formula One Class C Shares	5,530,393	0.74
99,984	News Corp. Class A Shares	2,482,603	0.33
77,813	Omnicom Group, Inc.	5,667,121	0.76
137,513	Space Exploration Technologies Corp.	23,495,471	3.16
483,693	Walt Disney Co.	46,555,451	6.26
643,260	Warner Bros Discovery, Inc.	17,149,312	2.31
		132,687,877	**17.84**
Software			
61,496	Electronic Arts, Inc.	12,609,140	1.70
162,587	ROBLOX Corp.	8,841,481	1.19
48,032	Take-Two Interactive Software, Inc.	12,007,039	1.61
		33,457,660	**4.50**
Total Equities		**742,427,185**	**99.81**

Mutual Funds / Open-Ended Funds - 0.10% (31 December 2025 - 0.02%)

58	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	727,360	0.10
Total Mutual Funds / Open-Ended Funds		**727,360**	**0.10**
Total Transferable Securities		**743,154,545**	**99.91**

Xtrackers MSCI USA Communication Services UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (0.01)% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - (0.01)% (31 December 2025 - 0.00%)

Open Futures Contracts* - (0.01)% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised loss USD	% of Fund
USD	E-mini S&P Communication Services Select Sector Index Futures Long Futures Contracts	1,176,500	18/09/2026	(45,800)	(0.01)
Unrealised loss on Open Futures Contracts				**(45,800)**	**(0.01)**
Net unrealised loss on Open Futures Contracts				**(45,800)**	**(0.01)**
Total Exchange Traded Financial Derivative Instruments				**(45,800)**	**(0.01)**
Total Financial Derivative Instruments				**(45,800)**	**(0.01)**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	743,108,745	99.90
Other Net Assets - 0.10% (31 December 2025 - 0.08%)	737,826	0.10
Net Assets Attributable to Redeeming Participating Shareholders	**743,846,571**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.76
Mutual Funds / Open-Ended Funds	0.10
Other Current Assets	0.14
Total Assets	100.00

Xtrackers MSCI USA Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.87% (31 December 2025 - 99.89%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
42,949	Boeing Co.	9,297,170	2.68
2,122	Curtiss-Wright Corp.	1,607,967	0.46
13,238	General Dynamics Corp.	4,689,429	1.35
60,115	General Electric Co.	22,466,779	6.49
4,382	HEICO Corp. - Restricted voting rights	1,130,162	0.33
2,461	HEICO Corp. - Voting Rights	876,584	0.25
18,289	Honeywell Aerospace, Inc.	4,043,332	1.17
23,077	Howmet Aerospace, Inc.	6,204,482	1.79
10,746	L3Harris Technologies, Inc.	3,122,680	0.90
11,936	Lockheed Martin Corp.	6,080,915	1.76
7,769	Northrop Grumman Corp.	3,956,829	1.14
29,891	Rocket Lab Corp.	3,038,420	0.88
77,441	RTX Corp.	14,692,881	4.24
3,248	TransDigm Group, Inc.	4,326,466	1.25
		85,534,096	**24.69**
Airlines			
9,439	Delta Air Lines, Inc.	884,057	0.26
4,703	United Airlines Holdings, Inc.	639,561	0.18
		1,523,618	**0.44**
Automobiles			
7,947	Cummins, Inc.	5,667,880	1.64
30,300	PACCAR, Inc.	3,639,636	1.05
		9,307,516	**2.69**
Building Products			
43,223	Carrier Global Corp.	3,170,407	0.91
35,212	Johnson Controls International PLC	5,144,825	1.49
1,806	Lennox International, Inc.	1,034,748	0.30
11,662	Masco Corp.	948,937	0.27
12,737	Trane Technologies PLC	6,255,905	1.81
		16,554,822	**4.78**
Commercial Services and Supplies			
23,150	Automatic Data Processing, Inc.	5,184,443	1.50
19,550	Cintas Corp.	3,325,064	0.96
6,935	Equifax, Inc.	1,100,723	0.32
9,292	Pentair PLC	712,325	0.21
8,631	Quanta Services, Inc.	6,214,665	1.79
11,541	Republic Services, Inc.	2,459,156	0.71
16,673	Rollins, Inc.	695,931	0.20
11,139	TransUnion	803,568	0.23
3,625	United Rentals, Inc.	4,106,726	1.18
14,115	Veralto Corp.	1,251,718	0.36
7,531	Verisk Analytics, Inc.	1,352,040	0.39
14,732	Waste Connections, Inc.	2,455,677	0.71
23,179	Waste Management, Inc.	5,166,136	1.49
		34,828,172	**10.05**
Computers and Peripherals			
6,886	Leidos Holdings, Inc.	709,051	0.20
102,543	Uber Technologies, Inc.	7,399,503	2.14
		8,108,554	**2.34**
Construction and Engineering			
2,024	Comfort Systems USA, Inc.	4,011,467	1.16
2,561	EMCOR Group, Inc.	2,125,322	0.61

Xtrackers MSCI USA Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.89%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
6,758	Jacobs Solutions, Inc.	851,508	0.25
3,515	MasTec, Inc.	1,462,451	0.42
		8,450,748	**2.44**
Distribution and Wholesale			
51,227	Copart, Inc.	1,444,089	0.42
65,982	Fastenal Co.	3,169,116	0.91
2,015	Watsco, Inc.	839,711	0.24
2,521	WW Grainger, Inc.	3,429,568	0.99
		8,882,484	**2.56**
Diversified Financials			
5,747	FTAI Aviation Ltd.	1,554,736	0.45
		1,554,736	**0.45**
Electrical Equipment			
13,167	AMETEK, Inc.	3,185,624	0.92
22,320	Eaton Corp. PLC	9,510,998	2.75
32,319	Emerson Electric Co.	4,626,465	1.33
		17,323,087	**5.00**
Electronics			
4,950	Allegion PLC	695,425	0.20
16,368	Fortive Corp.	999,921	0.29
18,352	Honeywell International, Inc. (Ticker code HON)	4,109,013	1.19
3,053	Hubbell, Inc.	1,597,330	0.46
		7,401,689	**2.14**
Household Durables			
3,001	Snap-on, Inc.	1,207,602	0.35
		1,207,602	**0.35**
Industrial			
30,279	3M Co.	4,902,473	1.42
4,390	Axon Enterprise, Inc.	2,461,078	0.71
2,354	Carlisle Cos., Inc.	853,913	0.25
15,738	Illinois Tool Works, Inc.	4,256,657	1.23
7,257	Parker-Hannifin Corp.	7,098,217	2.05
9,996	Textron, Inc.	916,933	0.26
		20,489,271	**5.92**
Machinery			
15,523	Bloom Energy Corp.	4,698,812	1.36
26,767	Caterpillar, Inc.	28,504,178	8.23
49,976	CNH Industrial NV	561,231	0.16
13,987	Deere & Co.	8,872,374	2.56
7,750	Dover Corp.	1,738,170	0.50
15,506	GE Vernova, Inc.	18,217,379	5.26
9,533	Graco, Inc.	720,790	0.21
4,264	IDEX Corp.	967,715	0.28
22,505	Ingersoll Rand, Inc.	1,845,185	0.53
3,045	Nordson Corp.	918,646	0.27
22,349	Otis Worldwide Corp.	1,600,188	0.46
6,457	Rockwell Automation, Inc.	3,196,732	0.92
20,911	Vertiv Holdings Co.	7,001,421	2.02
9,800	Westinghouse Air Brake Technologies Corp.	2,642,080	0.76
14,023	Xylem, Inc.	1,657,659	0.48
		83,142,560	**24.00**

Xtrackers MSCI USA Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.89%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
11,171	Ferguson Enterprises, Inc.	2,651,213	0.77
		2,651,213	**0.77**
Software			
6,705	Broadridge Financial Solutions, Inc.	918,250	0.26
18,537	Paychex, Inc.	1,822,743	0.53
12,146	SS&C Technologies Holdings, Inc.	753,659	0.22
		3,494,652	**1.01**
Transportation			
6,769	CH Robinson Worldwide, Inc.	1,274,874	0.37
106,986	CSX Corp.	5,085,045	1.47
7,647	Expeditors International of Washington, Inc.	1,246,308	0.36
12,703	FedEx Corp.	3,977,690	1.15
6,453	Fedex Freight Holding Co., Inc.	974,403	0.28
4,365	JB Hunt Transport Services, Inc.	1,263,362	0.37
12,909	Norfolk Southern Corp.	4,061,042	1.17
10,784	Old Dominion Freight Line, Inc.	2,335,814	0.67
34,152	Union Pacific Corp.	9,289,344	2.68
42,862	United Parcel Service, Inc.	4,607,665	1.33
6,578	XPO, Inc.	1,350,398	0.39
		35,465,945	**10.24**
Total Equities		**345,920,765**	**99.87**

Mutual Funds / Open-Ended Funds - 0.04% (31 December 2025 - 0.02%)

12	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	150,488	0.04
Total Mutual Funds / Open-Ended Funds		**150,488**	**0.04**
Total Transferable Securities		**346,071,253**	**99.91**

Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.01% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini S&P Select Sector Industrial Index Futures Long Futures Contracts	357,780	18/09/2026	18,600	0.01
Unrealised gain on Open Futures Contracts				**18,600**	**0.01**
Net unrealised gain on Open Futures Contracts				**18,600**	**0.01**
Total Exchange Traded Financial Derivative Instruments				**18,600**	**0.01**
Total Financial Derivative Instruments				**18,600**	**0.01**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	346,089,853	99.92
Other Net Assets - 0.08% (31 December 2025 - 0.09%)	279,060	0.08
Net Assets Attributable to Redeeming Participating Shareholders	**346,368,913**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Xtrackers MSCI USA Industrials UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	97.70
Mutual Funds / Open-Ended Funds	0.04
Exchange Traded Financial Derivative Instruments	0.01
Other Current Assets	2.25
Total Assets	100.00

Xtrackers NASDAQ 100 UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.98% (31 December 2025 - 99.88%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
34,796	Honeywell Aerospace, Inc.	7,692,700	0.30
63,562	Rocket Lab Corp.	6,461,077	0.26
		14,153,777	**0.56**
Automobiles			
57,799	PACCAR, Inc.	6,942,816	0.27
198,729	Tesla, Inc.	83,585,417	3.30
		90,528,233	**3.57**
Beverages			
48,971	Coca-Cola Europacific Partners PLC	4,900,528	0.20
149,426	Keurig Dr. Pepper, Inc.	4,890,713	0.19
107,410	Monster Beverage Corp.	10,324,249	0.41
150,107	PepsiCo, Inc.	20,324,488	0.80
		40,439,978	**1.60**
Biotechnology			
14,662	Alnylam Pharmaceuticals, Inc.	4,413,702	0.17
59,275	Amgen, Inc.	21,464,663	0.85
136,355	Gilead Sciences, Inc.	17,227,091	0.68
11,314	Regeneron Pharmaceuticals, Inc.	7,054,731	0.28
27,874	Vertex Pharmaceuticals, Inc.	13,845,852	0.55
		64,006,039	**2.53**
Chemicals			
50,776	Linde PLC	26,349,698	1.04
		26,349,698	**1.04**
Commercial Services and Supplies			
43,901	Automatic Data Processing, Inc.	9,831,629	0.39
43,940	Cintas Corp.	7,473,315	0.29
96,879	PayPal Holdings, Inc.	4,183,235	0.17
		21,488,179	**0.85**
Computers and Peripherals			
45,902	Airbnb, Inc.	6,568,576	0.26
231,690	Alphabet, Inc. Class A Shares	82,799,055	3.27
217,052	Alphabet, Inc. Class C Shares	76,690,983	3.03
427,941	Amazon.com, Inc.	101,995,458	4.02
584,294	Apple, Inc.	169,071,312	6.67
85,102	Booking Holdings, Inc.	15,168,581	0.60
27,959	Crowdstrike Holdings, Inc.	21,336,631	0.84
45,177	DoorDash, Inc.	8,336,512	0.33
80,463	Fortinet, Inc.	12,360,726	0.49
8,546	Lumentum Holdings, Inc.	7,332,981	0.29
5,569	MercadoLibre, Inc.	9,452,765	0.37
117,806	Meta Platforms, Inc.	66,358,942	2.62
24,207	Nebius Group NV	6,685,247	0.26
462,456	Netflix, Inc.	33,019,358	1.30
89,619	Palo Alto Networks, Inc.	30,561,871	1.21
73,354	PDD Holdings, Inc.	5,595,443	0.22
16,265	Sandisk Corp.	36,982,219	1.46
24,627	Seagate Technology Holdings PLC	23,765,055	0.94
133,943	Shopify, Inc.	15,293,612	0.60
37,854	Western Digital Corp.	24,178,107	0.95
		753,553,434	**29.73**

Xtrackers NASDAQ 100 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.98% (31 December 2025 - 99.88%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering			
79,015	Ferrovial NV	5,421,219	0.21
		5,421,219	**0.21**
Distribution and Wholesale			
101,678	Copart, Inc.	2,866,303	0.11
126,086	Fastenal Co.	6,055,910	0.24
		8,922,213	**0.35**
Diversified Telecommunications			
432,871	Cisco Systems, Inc.	50,845,028	2.00
118,852	T-Mobile U.S., Inc.	19,935,046	0.79
		70,780,074	**2.79**
Electric Utilities			
59,758	American Electric Power Co., Inc.	8,175,492	0.32
39,668	Constellation Energy Corp.	9,852,341	0.39
112,376	Exelon Corp.	5,238,969	0.21
68,562	Xcel Energy, Inc.	5,505,529	0.22
		28,772,331	**1.14**
Electronics			
34,796	Honeywell International, Inc. (Ticker code HON)	7,790,824	0.31
		7,790,824	**0.31**
Food Products			
130,232	Kraft Heinz Co.	3,076,080	0.12
140,978	Mondelez International, Inc.	8,154,167	0.32
		11,230,247	**0.44**
Health Care Equipment and Supplies			
49,959	GE HealthCare Technologies, Inc.	3,197,875	0.13
8,664	IDEXX Laboratories, Inc.	4,561,076	0.18
38,895	Intuitive Surgical, Inc.	15,467,764	0.61
		23,226,715	**0.92**
Hotels, Restaurants and Leisure			
28,959	Marriott International, Inc.	10,731,916	0.42
		10,731,916	**0.42**
Industrial			
8,852	Axon Enterprise, Inc.	4,962,520	0.20
		4,962,520	**0.20**
Media			
391,288	Comcast Corp.	9,606,120	0.38
41,852	Thomson Reuters Corp.	3,418,053	0.13
276,254	Warner Bros Discovery, Inc.	7,364,932	0.29
		20,389,105	**0.80**
Oil and Gas			
108,954	Baker Hughes Co.	6,046,947	0.24
30,896	Diamondback Energy, Inc.	5,430,899	0.21
		11,477,846	**0.45**
Pharmaceuticals			
42,378	Dexcom, Inc.	2,854,158	0.11
		2,854,158	**0.11**

Xtrackers NASDAQ 100 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.98% (31 December 2025 - 99.88%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
48,723	Costco Wholesale Corp.	45,578,905	1.80
91,012	O'Reilly Automotive, Inc.	8,381,295	0.33
35,382	Ross Stores, Inc.	7,531,059	0.30
125,171	Starbucks Corp.	12,791,224	0.51
535,752	Walmart, Inc.	60,679,272	2.39
		134,961,755	**5.33**
Semiconductors			
179,088	Advanced Micro Devices, Inc.	104,034,010	4.10
53,496	Analog Devices, Inc.	21,247,006	0.84
87,198	Applied Materials, Inc.	63,044,154	2.49
46,566	ARM Holdings PLC	16,510,907	0.65
10,066	ASML Holding NV	20,025,703	0.79
18,827	Astera Labs, Inc.	9,093,818	0.36
188,607	Broadcom, Inc.	71,246,294	2.81
551,984	Intel Corp.	77,073,526	3.04
143,463	KLA Corp.	43,284,222	1.71
137,344	Lam Research Corp.	59,515,275	2.35
96,074	Marvell Technology, Inc.	28,619,484	1.13
59,533	Microchip Technology, Inc.	5,429,410	0.21
123,854	Micron Technology, Inc.	142,963,434	5.64
5,394	Monolithic Power Systems, Inc.	7,456,450	0.29
962,727	NVIDIA Corp.	192,632,045	7.60
27,729	NXP Semiconductors NV	7,792,681	0.31
115,755	QUALCOMM, Inc.	21,390,366	0.84
17,192	Teradyne, Inc.	8,318,177	0.33
99,953	Texas Instruments, Inc.	29,792,991	1.18
		929,469,953	**36.67**
Software			
44,397	Adobe, Inc.	9,102,273	0.36
33,577	AppLovin Corp.	17,299,878	0.68
23,174	Autodesk, Inc.	4,505,489	0.18
30,293	Cadence Design Systems, Inc.	11,369,569	0.45
49,155	CoreWeave, Inc.	4,892,889	0.19
36,332	Datadog, Inc.	9,459,399	0.37
27,538	Electronic Arts, Inc.	5,646,392	0.22
30,041	Intuit, Inc.	7,840,701	0.31
295,519	Microsoft Corp.	110,234,497	4.35
252,169	Palantir Technologies, Inc.	29,420,557	1.16
39,348	Paychex, Inc.	3,869,089	0.15
11,082	Roper Technologies, Inc.	3,750,038	0.15
36,330	Strategy, Inc.	3,158,167	0.13
21,031	Synopsys, Inc.	9,381,298	0.37
20,393	Take-Two Interactive Software, Inc.	5,097,842	0.20
22,077	Workday, Inc.	2,702,666	0.11
		237,730,744	**9.38**
Transportation			
204,073	CSX Corp.	9,699,590	0.38
22,839	Old Dominion Freight Line, Inc.	4,946,927	0.20
		14,646,517	**0.58**
Total Equities		**2,533,887,475**	**99.98**

Xtrackers NASDAQ 100 UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.07%)

Number of Shares	Security	Value USD	% of Fund
Total Transferable Securities		**2,533,887,475**	**99.98**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
USD	E-mini NASDAQ 100 Index Futures Long Futures Contracts	599,281	18/09/2026	11,189	0.00
Unrealised gain on Open Futures Contracts				**11,189**	**0.00**
Net unrealised gain on Open Futures Contracts				**11,189**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**11,189**	**0.00**
Total Financial Derivative Instruments				**11,189**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	2,533,898,664	99.98
Other Net Assets - 0.02% (31 December 2025 - 0.05%)	526,305	0.02
Net Assets Attributable to Redeeming Participating Shareholders	**2,534,424,969**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.38
Exchange Traded Financial Derivative Instruments	0.00
Other Current Assets	0.62
Total Assets	100.00

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 1.43% (31 December 2025 - 0.45%)

Number of Shares	Security	Value EUR	% of Fund
236	Deutsche Global Liquidity Series PLC - Managed Euro Fund	2,546,265	1.43
Total Mutual Funds / Open-Ended Funds		**2,546,265**	**1.43**

Corporate Bonds - 87.40% (31 December 2025 - 98.39%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Aareal Bank AG	Baa1	0.75	18/04/2028	191,774	0.11
200,000	Abanca Corp. Bancaria SA	A3	0.50	08/09/2027	199,124	0.11
200,000	Abanca Corp. Bancaria SA	A3	5.25	14/09/2028	205,072	0.11
200,000	ABN AMRO Bank NV	Baa1	2.38	01/06/2027	199,390	0.11
500,000	ABN AMRO Bank NV	Baa1	4.00	16/01/2028	507,765	0.28
500,000	ABN AMRO Bank NV	A1	2.75	04/06/2029	497,035	0.28
400,000	ABN AMRO Bank NV	Baa1	0.50	23/09/2029	367,552	0.21
500,000	ABN AMRO Bank NV	Baa1	4.25	21/02/2030	517,130	0.29
400,000	ABN AMRO Bank NV	A1	3.38	09/04/2030	403,384	0.23
200,000	ABN AMRO Bank NV	A1	3.00	25/02/2031	199,040	0.11
200,000	ABN AMRO Bank NV	A1	3.00	01/10/2031	198,796	0.11
300,000	ABN AMRO Bank NV	Baa1	3.00	01/06/2032	292,782	0.16
300,000	ABN AMRO Bank NV	A1	3.00	22/09/2032	295,143	0.17
200,000	Acciona Energia Financiacion Filiales SA	Baa3	0.38	07/10/2027	194,504	0.11
200,000	Acciona Energia Financiacion Filiales SA	Baa3	3.75	25/04/2030	200,790	0.11
200,000	Acciona Energia Financiacion Filiales SA	Baa3	5.13	23/04/2031	209,206	0.12
200,000	Acciona Energia Financiacion Filiales SA	Baa3	1.38	26/01/2032	184,886	0.10
107,000	ACEF Holding SCA	Baa1	0.75	14/06/2028	102,032	0.06
150,000	ACEF Holding SCA	Baa1	1.25	26/04/2030	138,161	0.08
200,000	Achmea Bank NV	A3	2.75	10/12/2027	199,262	0.11
200,000	Achmea Bank NV	A3	2.50	06/05/2028	198,014	0.11
200,000	Aedifica SA	Baa1	0.75	09/09/2031	174,160	0.10
100,000	Aeroporti di Roma SpA	Baa1	1.63	02/02/2029	96,205	0.05
300,000	AIB Group PLC	A2	0.50	17/11/2027	297,414	0.17
200,000	AIB Group PLC	A2	5.75	16/02/2029	208,322	0.12
300,000	AIB Group PLC	A2	5.25	23/10/2031	322,707	0.18
200,000	AIB Group PLC	A2	3.75	20/03/2033	202,846	0.11
200,000	AIB Group PLC	Baa1	4.63	20/05/2035	205,904	0.12
200,000	AIB Group PLC	A2	4.00	26/03/2036	203,364	0.11
350,000	AIB Group PLC	Baa1	3.75	02/12/2036	346,290	0.19
100,000	AL Sydbank	A3	4.13	30/09/2027	100,336	0.06
200,000	AL Sydbank	A3	5.13	06/09/2028	204,546	0.11
100,000	AL Sydbank	A3	4.88	14/03/2029	102,452	0.06
200,000	AL Sydbank	A3	3.00	11/12/2029	198,806	0.11
200,000	Alpha Bank SA	Baa2	3.13	30/10/2031	196,582	0.11
186,000	AP Moller - Maersk AS	Baa1	0.75	25/11/2031	162,248	0.09
200,000	AP Moller - Maersk AS	Baa1	3.75	05/03/2032	202,916	0.11
250,000	AP Moller - Maersk AS	Baa1	3.50	17/09/2034	246,457	0.14
200,000	AP Moller - Maersk AS	Baa1	4.13	05/03/2036	204,986	0.11
200,000	ARGAN SA	Baa3	3.78	30/10/2029	201,116	0.11
200,000	Argenta Spaarbank NV	Baa2	5.38	29/11/2027	202,038	0.11
300,000	Argenta Spaarbank NV	Baa2	1.38	08/02/2029	291,294	0.16
200,000	Argenta Spaarbank NV	Baa2	3.75	02/02/2034	198,714	0.11
252,000	ASML Holding NV	A1	2.25	17/05/2032	242,495	0.14
200,000	ASN Bank NV	Baa1	4.63	23/11/2027	203,330	0.11
200,000	ASN Bank NV	Baa1	0.38	03/03/2028	191,212	0.11
200,000	ASN Bank NV	Baa1	4.88	07/03/2030	209,950	0.12
200,000	ASN Bank NV	Baa1	3.63	21/10/2031	200,970	0.11
200,000	ASN Bank NV	Baa1	3.63	28/04/2032	199,446	0.11
200,000	ASN Bank NV	Baa1	3.38	27/10/2032	196,182	0.11
200,000	ASN Bank NV	Baa2	4.13	27/11/2035	201,870	0.11
130,000	ASR Nederland NV	A3	3.63	12/12/2028	131,556	0.07
100,000	Autoliv, Inc.	Baa1	3.00	29/10/2030	98,046	0.05
400,000	AXA SA	A1	1.38	07/10/2041	359,732	0.20
313,000	Ayvens Bank NV	A1	0.25	07/09/2026	311,667	0.17
200,000	Ayvens SA	A1	4.00	05/07/2027	202,220	0.11
300,000	Ayvens SA	A1	3.38	16/04/2029	301,551	0.17

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	Ayvens SA	A1	3.00	18/04/2030	395,600	0.22
100,000	Banca Monte dei Paschi di Siena SpA	Baa3	3.25	20/02/2032	99,600	0.06
500,000	Banco Bilbao Vizcaya Argentaria SA	A2	4.38	14/10/2029	522,100	0.29
400,000	Banco Bilbao Vizcaya Argentaria SA	A2	3.50	26/03/2031	406,756	0.23
300,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	3.75	26/08/2035	302,277	0.17
300,000	Banco BPM SpA	Baa1	4.88	18/01/2027	303,249	0.17
150,000	Banco BPM SpA	Baa2	6.00	21/01/2028	152,319	0.09
250,000	Banco BPM SpA	Baa2	6.00	14/06/2028	256,780	0.14
250,000	Banco BPM SpA	Baa2	4.88	17/01/2030	259,367	0.15
220,000	Banco BPM SpA	Baa2	3.13	23/10/2031	217,254	0.12
200,000	Banco de Credito Social Cooperativo SA	Baa3	7.50	14/09/2029	217,638	0.12
200,000	Banco de Sabadell SA	NR	0.88	16/06/2028	196,168	0.11
200,000	Banco de Sabadell SA	A3	5.13	10/11/2028	205,306	0.12
400,000	Banco de Sabadell SA	NR	5.00	07/06/2029	414,236	0.23
100,000	Banco de Sabadell SA	NR	4.25	13/09/2030	102,907	0.06
400,000	Banco Santander SA	A1	0.30	04/10/2026	397,812	0.22
300,000	Banco Santander SA	Baa1	1.13	23/06/2027	295,278	0.17
400,000	Banco Santander SA	Baa1	0.63	24/06/2029	381,032	0.21
170,000	Bank Millennium SA	Baa3	5.31	25/09/2029	176,346	0.10
400,000	Bank of America Corp.	A1	4.13	12/06/2028	408,424	0.23
200,000	Bank of Ireland Group PLC	A2	4.88	16/07/2028	203,870	0.11
300,000	Bank of Ireland Group PLC	A2	4.63	13/11/2029	309,777	0.17
350,000	Bank of Ireland Group PLC	A2	5.00	04/07/2031	371,570	0.21
250,000	Bank of Ireland Group PLC	A2	3.63	19/05/2032	252,125	0.14
360,000	Bank of Ireland Group PLC	A2	3.88	02/04/2034	364,806	0.20
300,000	Bank of Ireland Group PLC	A2	3.63	10/11/2036	296,739	0.17
100,000	Bank of Ireland Group PLC	Baa1	4.00	12/01/2038	99,906	0.06
100,000	Bank of Montreal	A2	3.63	24/03/2032	100,919	0.06
320,000	Bank Polska Kasa Opieki SA	Baa2	5.50	23/11/2027	323,030	0.18
100,000	Bank Polska Kasa Opieki SA	A3	3.50	23/09/2032	99,723	0.06
300,000	Bankinter SA	Baa1	0.63	06/10/2027	291,765	0.16
200,000	Banque Federative du Credit Mutuel SA	A1	0.10	08/10/2027	193,306	0.11
300,000	Banque Federative du Credit Mutuel SA	A1	0.25	29/06/2028	284,700	0.16
300,000	Banque Federative du Credit Mutuel SA	A1	3.50	15/05/2031	301,881	0.17
300,000	Banque Federative du Credit Mutuel SA	A1	3.38	10/06/2032	298,497	0.17
200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	A1	4.13	18/01/2027	201,382	0.11
200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	A1	3.13	03/10/2029	200,382	0.11
200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	A1	3.50	21/01/2032	200,950	0.11
200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG	A1	3.38	02/09/2033	198,152	0.11
200,000	Belfius Bank SA	A3	0.38	08/06/2027	195,712	0.11
300,000	Belfius Bank SA	A1	3.88	12/06/2028	304,791	0.17
400,000	Belfius Bank SA	A1	3.63	11/06/2030	406,600	0.23
100,000	Belfius Bank SA	A1	3.25	09/09/2032	99,317	0.06
200,000	BNP Paribas SA	Baa1	0.38	14/10/2027	198,686	0.11
400,000	BNP Paribas SA	Baa1	0.50	30/05/2028	391,592	0.22
400,000	BNP Paribas SA	Baa1	4.38	13/01/2029	408,144	0.23
400,000	BNP Paribas SA	Baa1	4.25	13/04/2031	411,856	0.23
500,000	BNP Paribas SA	Baa1	3.49	17/09/2033	494,060	0.28
600,000	BNP Paribas SA	Baa1	3.74	20/04/2034	598,092	0.34
100,000	BPCE Assurances SA	Baa2	4.13	22/10/2035	100,377	0.06
230,000	BPER Banca SpA	Baa2	1.25	13/07/2027	229,901	0.13
250,000	BPER Banca SpA	Baa2	5.50	26/09/2028	257,082	0.14
100,000	BPER Banca SpA	Baa2	4.25	20/02/2030	102,431	0.06
150,000	BPER Banca SpA	Baa2	4.13	04/06/2030	153,623	0.09
200,000	BPER Banca SpA	Baa2	4.00	22/05/2031	204,958	0.11
200,000	CA Auto Bank SpA	A3	2.75	07/07/2028	198,900	0.11
100,000	CA Immobilien Anlagen AG	Baa3	4.25	30/04/2030	101,278	0.06
100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama	A3	0.75	07/07/2028	95,160	0.05

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Caixa Geral de Depositos SA	Baa1	5.75	31/10/2028	206,798	0.12
100,000	Caixa Geral de Depositos SA	Baa1	3.00	07/10/2031	98,353	0.06
400,000	CaixaBank SA	A3	0.50	09/02/2029	384,492	0.22
400,000	CaixaBank SA	A2	3.75	07/09/2029	408,044	0.23
400,000	CaixaBank SA	A3	5.38	14/11/2030	427,156	0.24
500,000	CaixaBank SA	A3	4.13	09/02/2032	515,210	0.29
300,000	CaixaBank SA	A2	3.38	26/06/2035	296,064	0.17
100,000	Carmila SA	Baa2	3.88	25/01/2032	99,346	0.06
200,000	Carmila SA	Baa2	3.75	13/01/2033	196,720	0.11
100,000	Ceska sporitelna AS	NR	5.74	08/03/2028	101,797	0.06
100,000	Ceska sporitelna AS	NR	0.50	13/09/2028	96,636	0.05
100,000	China Construction Bank Corp. Luxembourg Branch	A1	3.88	30/11/2026	100,328	0.06
400,000	Citigroup, Inc.	A3	3.71	22/09/2028	403,692	0.23
300,000	CNP Assurances SA	A3	2.00	27/07/2050	280,467	0.16
100,000	Cofinimmo SA	Baa1	0.88	02/12/2030	89,273	0.05
200,000	Colonial SFL Socimi SA	Baa1	3.25	22/01/2030	198,694	0.11
200,000	Colonial SFL Socimi SA	Baa1	3.88	08/04/2031	202,068	0.11
300,000	Colonial SFL Socimi SA	Baa1	3.13	23/09/2031	292,401	0.16
200,000	Commerzbank AG	Baa1	3.00	14/09/2027	200,132	0.11
200,000	Commerzbank AG	Baa1	5.25	25/03/2029	207,084	0.12
300,000	Commerzbank AG	Baa1	3.63	14/01/2032	301,698	0.17
200,000	Commerzbank AG	Baa2	4.13	20/02/2037	202,110	0.11
300,000	Commerzbank AG	Baa1	3.88	03/03/2037	298,110	0.17
200,000	Commerzbank AG	Baa2	4.13	30/06/2037	201,162	0.11
200,000	Commerzbank AG	Baa2	4.00	21/01/2038	199,178	0.11
400,000	Commonwealth Bank of Australia	A2	4.27	04/06/2034	408,860	0.23
200,000	Cooperatieve Rabobank UA	A3	0.25	30/10/2026	198,540	0.11
400,000	Cooperatieve Rabobank UA	A3	3.55	08/10/2035	397,960	0.22
200,000	Cooperatieve Rabobank UA	A3	4.00	08/05/2036	205,266	0.12
200,000	Covivio SA	Baa1	1.13	17/09/2031	176,956	0.10
200,000	Covivio SA	Baa1	4.63	05/06/2032	209,514	0.12
200,000	Covivio SA	Baa1	3.63	17/06/2034	196,002	0.11
500,000	Credit Agricole SA	A1	3.13	26/02/2032	495,330	0.28
500,000	Credit Agricole SA	A3	3.25	25/08/2032	493,330	0.28
400,000	Credit Agricole SA	A3	4.38	27/11/2033	418,536	0.23
400,000	Credit Agricole SA	A3	3.50	26/09/2034	394,160	0.22
400,000	Credit Agricole SA	A3	3.88	16/02/2038	395,556	0.22
300,000	Credit Mutuel Arkea SA	A3	4.25	01/12/2032	311,895	0.17
100,000	Credit Mutuel Arkea SA	A1	3.31	25/10/2034	98,152	0.06
248,000	Credito Emiliano SpA	Baa2	1.13	19/01/2028	245,361	0.14
150,000	Credito Emiliano SpA	Baa3	5.63	30/05/2029	156,632	0.09
250,000	CTP NV	Baa2	0.75	18/02/2027	246,330	0.14
150,000	CTP NV	Baa2	1.25	21/06/2029	141,599	0.08
200,000	CTP NV	Baa2	4.75	05/02/2030	208,428	0.12
170,000	CTP NV	Baa2	3.38	19/07/2030	168,932	0.09
200,000	CTP NV	Baa2	3.63	10/03/2031	199,280	0.11
200,000	CTP NV	Baa2	1.50	27/09/2031	178,634	0.10
200,000	CTP NV	Baa2	3.63	13/04/2032	197,366	0.11
300,000	CTP NV	Baa2	3.88	21/11/2032	298,770	0.17
100,000	CTP NV	Baa2	4.25	10/03/2035	99,889	0.06
200,000	Danske Bank AS	A3	4.50	09/11/2028	203,996	0.11
134,000	Danske Bank AS	A3	0.75	09/06/2029	128,167	0.07
510,000	Danske Bank AS	A3	4.75	21/06/2030	532,195	0.30
250,000	Danske Bank AS	A1	4.13	10/01/2031	257,547	0.14
200,000	Danske Bank AS	A3	3.50	26/05/2033	200,218	0.11
350,000	Danske Bank AS	A3	3.38	02/12/2033	346,325	0.19
200,000	Danske Bank AS	Baa1	3.50	19/11/2035	199,076	0.11
200,000	Danske Bank AS	NR	3.75	19/11/2036	199,714	0.11
200,000	Danske Bank AS	Baa1	3.75	03/03/2038	197,520	0.11
400,000	Deutsche Bank AG	Baa1	1.88	23/02/2028	397,368	0.22
300,000	Deutsche Bank AG	Baa1	3.25	24/05/2028	300,762	0.17
200,000	Deutsche Pfandbriefbank AG	Baa3	4.38	28/08/2026	200,056	0.11
190,000	Deutsche Pfandbriefbank AG	Baa3	5.00	05/02/2027	191,265	0.11
100,000	Deutsche Pfandbriefbank AG	Baa3	4.00	27/01/2028	100,455	0.06
400,000	Deutsche Pfandbriefbank AG	Baa3	3.25	01/09/2028	395,012	0.22
200,000	Deutsche Wohnen SE	Baa1	0.50	07/04/2031	172,154	0.10
200,000	Deutsche Wohnen SE	Baa1	1.30	07/04/2041	132,304	0.07

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
400,000	Digital Dutch Finco BV	Baa2	1.50	15/03/2030	375,636	0.21
150,000	Digital Dutch Finco BV	Baa2	1.00	15/01/2032	129,915	0.07
300,000	Digital Dutch Finco BV	Baa2	3.88	13/09/2033	297,429	0.17
300,000	Digital Euro Finco LLC	Baa2	3.75	15/01/2033	296,907	0.17
255,000	Digital Euro Finco LLC	Baa2	4.25	20/11/2037	250,798	0.14
312,000	Digital Intrepid Holding BV	Baa2	0.63	15/07/2031	269,041	0.15
300,000	DNB Bank ASA	Aa2	3.13	21/09/2027	300,318	0.17
400,000	DNB Bank ASA	Aa2	0.38	18/01/2028	394,900	0.22
400,000	DNB Bank ASA	A2	4.50	19/07/2028	406,520	0.23
400,000	DNB Bank ASA	Aa2	4.00	14/03/2029	406,516	0.23
250,000	DNB Bank ASA	A2	4.63	01/11/2029	258,370	0.14
400,000	DNB Bank ASA	A2	3.00	29/11/2030	396,928	0.22
300,000	DNB Bank ASA	Aa2	3.00	15/01/2031	298,683	0.17
200,000	DNB Bank ASA	A2	3.13	20/05/2031	198,866	0.11
239,000	DNB Bank ASA	Aa2	3.00	20/01/2032	236,804	0.13
200,000	DNB Bank ASA	A3	3.75	02/07/2035	200,714	0.11
100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main	A3	0.40	17/11/2028	93,926	0.05
100,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main	A3	3.13	27/11/2031	98,772	0.06
371,000	E.ON International Finance BV	Baa2	1.25	19/10/2027	363,561	0.20
100,000	E.ON International Finance BV	Baa2	3.00	03/09/2031	98,995	0.06
220,000	E.ON International Finance BV	Baa2	3.50	03/09/2035	216,506	0.12
361,000	E.ON SE	Baa2	0.38	29/09/2027	350,434	0.20
200,000	E.ON SE	Baa2	3.75	01/03/2029	204,088	0.11
320,000	E.ON SE	Baa2	0.35	28/02/2030	290,419	0.16
260,000	E.ON SE	Baa2	3.13	05/03/2030	260,125	0.15
320,000	E.ON SE	Baa2	3.38	15/01/2031	322,870	0.18
200,000	E.ON SE	Baa2	1.63	29/03/2031	186,354	0.10
200,000	E.ON SE	Baa2	0.88	20/08/2031	177,724	0.10
220,000	E.ON SE	Baa2	0.60	01/10/2032	188,639	0.11
300,000	E.ON SE	Baa2	4.00	29/08/2033	310,365	0.17
230,000	E.ON SE	Baa2	0.88	18/10/2034	186,990	0.10
380,000	E.ON SE	Baa2	3.88	12/01/2035	387,440	0.22
280,000	E.ON SE	Baa2	3.75	15/01/2036	282,064	0.16
350,000	E.ON SE	Baa2	3.90	19/01/2038	348,845	0.20
380,000	E.ON SE	Baa2	4.00	16/01/2040	378,180	0.21
340,000	E.ON SE	Baa2	4.13	25/03/2044	338,926	0.19
250,000	East Japan Railway Co.	A1	3.98	05/09/2032	258,795	0.15
250,000	East Japan Railway Co.	A1	3.53	04/09/2036	245,740	0.14
300,000	East Japan Railway Co.	A1	3.73	02/09/2037	296,925	0.17
300,000	East Japan Railway Co.	A1	4.11	22/02/2043	294,330	0.16
200,000	East Japan Railway Co.	A1	4.39	05/09/2043	202,254	0.11
200,000	EDP Finance BV	Baa2	0.38	16/09/2026	199,080	0.11
500,000	EDP Finance BV	Baa2	1.88	21/09/2029	480,935	0.27
200,000	EDP Finance BV	Baa2	3.88	11/03/2030	204,350	0.11
300,000	EDP SA	Baa2	1.63	15/04/2027	297,387	0.17
300,000	EDP SA	Baa2	3.88	26/06/2028	304,899	0.17
150,000	EDP Servicios Financieros Espana SA	Baa2	4.13	04/04/2029	154,035	0.09
200,000	EDP Servicios Financieros Espana SA	Baa2	3.50	16/07/2030	201,748	0.11
300,000	EDP Servicios Financieros Espana SA	Baa2	3.50	21/07/2031	301,710	0.17
200,000	EDP Servicios Financieros Espana SA	Baa2	3.13	03/12/2031	197,466	0.11
300,000	EDP Servicios Financieros Espana SA	Baa2	3.25	04/02/2032	296,652	0.17
300,000	EDP Servicios Financieros Espana SA	Baa2	4.38	04/04/2032	313,782	0.18
600,000	Electricite de France SA	Baa1	1.00	13/10/2026	597,546	0.33
700,000	Electricite de France SA	Baa1	1.00	29/11/2033	581,714	0.33
300,000	Electricite de France SA	Baa1	4.38	17/06/2036	311,610	0.17
400,000	Electricite de France SA	Baa1	4.00	07/05/2037	400,344	0.22
500,000	Electricite de France SA	Baa1	4.75	17/06/2044	506,715	0.28
200,000	Elia Transmission Belgium SA	Baa1	3.63	18/01/2033	202,694	0.11
300,000	Elia Transmission Belgium SA	Baa1	3.50	08/10/2035	295,326	0.17
200,000	Elia Transmission Belgium SA	Baa1	3.75	16/01/2036	200,774	0.11
200,000	Ellevio AB	Baa2	4.13	07/03/2034	205,860	0.12
150,000	Ellevio AB	Baa2	3.75	14/05/2035	149,651	0.08
180,000	Emirates NBD Bank PJSC	A1	3.24	13/02/2031	176,409	0.10
450,000	ENEL Finance International NV	Baa1	1.13	16/09/2026	448,600	0.25

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Engie SA	Baa1	1.50	27/03/2028	195,178	0.11
300,000	Engie SA	Baa1	1.75	27/03/2028	294,285	0.16
300,000	Engie SA*	Baa3	1.50		287,343	0.16
300,000	Engie SA	Baa1	1.38	28/02/2029	287,979	0.16
200,000	Engie SA	Baa1	3.50	27/09/2029	202,390	0.11
400,000	Engie SA	Baa1	0.38	26/10/2029	366,860	0.21
400,000	Engie SA	Baa1	3.63	11/01/2030	406,092	0.23
200,000	Engie SA*	Baa3	4.75		205,178	0.12
200,000	Engie SA*	Baa3	1.88		181,800	0.10
200,000	Engie SA*	Baa3	4.00		197,476	0.11
200,000	Engie SA	Baa1	2.13	30/03/2032	187,440	0.11
400,000	Engie SA*	Baa3	5.13		416,988	0.23
400,000	Engie SA	Baa1	3.88	06/12/2033	408,228	0.23
400,000	Engie SA	Baa1	4.00	11/01/2035	407,736	0.23
200,000	Engie SA*	Baa3	4.50		198,050	0.11
400,000	Engie SA	Baa1	3.88	06/03/2036	402,996	0.23
300,000	Engie SA	Baa1	1.00	26/10/2036	231,204	0.13
200,000	Engie SA	Baa1	3.88	11/09/2037	199,094	0.11
300,000	Engie SA	Baa1	4.50	06/09/2042	303,423	0.17
300,000	Engie SA	Baa1	4.25	11/01/2043	294,087	0.16
200,000	Engie SA	Baa1	4.25	06/03/2044	195,708	0.11
150,000	Equinix, Inc.	Baa1	0.25	15/03/2027	147,201	0.08
182,000	Equinix, Inc.	Baa1	1.00	15/03/2033	153,244	0.09
250,000	ERG SpA	Baa3	0.50	11/09/2027	242,385	0.14
206,000	ERG SpA	Baa3	4.13	03/07/2030	212,147	0.12
100,000	ERG SpA	Baa3	0.88	15/09/2031	88,686	0.05
100,000	Erste & Steiermaerkische Banka DD	A3	4.88	31/01/2029	102,034	0.06
200,000	Erste Group Bank AG	A1	0.13	17/05/2028	190,178	0.11
400,000	Erste Group Bank AG	A1	4.00	16/01/2031	410,576	0.23
300,000	Erste Group Bank AG	A1	3.25	26/06/2031	299,922	0.17
300,000	Erste Group Bank AG	A1	3.25	14/01/2033	297,315	0.17
300,000	Eurobank SA	Baa1	4.00	24/09/2030	305,094	0.17
200,000	Eurogrid GmbH	Baa2	3.08	18/10/2027	200,476	0.11
400,000	Eurogrid GmbH	Baa2	3.60	01/02/2029	404,828	0.23
200,000	Eurogrid GmbH	Baa2	2.89	16/10/2029	197,838	0.11
300,000	Eurogrid GmbH	Baa2	3.28	05/09/2031	298,110	0.17
200,000	Eurogrid GmbH	Baa2	1.11	15/05/2032	175,004	0.10
300,000	Eurogrid GmbH	Baa2	3.92	01/02/2034	304,554	0.17
400,000	Eurogrid GmbH	Baa2	3.73	18/10/2035	397,196	0.22
300,000	Eurogrid GmbH	Baa2	4.06	28/05/2037	302,526	0.17
200,000	Eurogrid GmbH	Baa2	4.17	16/10/2040	198,238	0.11
230,000	FCC Servicios Medio Ambiente Holding SA	Baa3	5.25	30/10/2029	241,939	0.14
200,000	FCC Servicios Medio Ambiente Holding SA	Baa3	3.72	08/10/2031	199,386	0.11
154,000	Federation des Caisses Desjardins du Quebec	A1	3.47	05/09/2029	155,460	0.09
250,000	Ferrovie dello Stato Italiane SpA	Baa1	1.13	09/07/2026	249,925	0.14
355,000	Ferrovie dello Stato Italiane SpA	Baa1	3.75	14/04/2027	357,403	0.20
400,000	Ferrovie dello Stato Italiane SpA	Baa1	0.38	25/03/2028	382,756	0.21
200,000	Ferrovie dello Stato Italiane SpA	Baa1	4.13	23/05/2029	205,674	0.12
300,000	Ferrovie dello Stato Italiane SpA	Baa1	3.38	24/06/2032	299,274	0.17
200,000	Ferrovie dello Stato Italiane SpA	Baa1	4.50	23/05/2033	212,606	0.12
280,000	Fingrid OYJ	A1	2.75	04/12/2029	277,186	0.16
150,000	Fingrid OYJ	A1	3.25	20/03/2034	148,673	0.08
200,000	First Abu Dhabi Bank PJSC	Aa3	1.63	07/04/2027	197,642	0.11
250,000	First Abu Dhabi Bank PJSC	Aa3	3.12	20/02/2031	244,540	0.14
250,000	Gaci First Investment Co.	Aa3	2.75	14/10/2028	246,012	0.14
360,000	Gaci First Investment Co.	Aa3	3.38	14/10/2032	352,152	0.20
200,000	Gecina SA	A3	0.88	25/01/2033	168,622	0.09
200,000	Gecina SA	A3	3.38	04/08/2035	194,426	0.11
200,000	Gecina SA	A3	0.88	30/06/2036	151,180	0.08
100,000	GELF Bond Issuer I SA	Baa1	3.63	27/11/2031	98,980	0.06
150,000	Generali	A2	3.21	15/01/2029	150,687	0.08
160,000	Generali	A3	2.12	01/10/2030	152,584	0.09
365,000	Generali	A3	2.43	14/07/2031	347,527	0.19
200,000	Generali	A3	5.80	06/07/2032	220,332	0.12

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Generali	A3	5.40	20/04/2033	216,618	0.12
200,000	Generali	A3	5.27	12/09/2033	215,398	0.12
300,000	Generali	A2	3.55	15/01/2034	300,390	0.17
200,000	Generali	A3	4.08	16/07/2035	200,150	0.11
170,000	Grenke Finance PLC	Baa2	7.88	06/04/2027	175,726	0.10
200,000	Heidelberg Materials AG	Baa2	3.38	17/10/2031	201,018	0.11
170,000	Heidelberg Materials Finance Luxembourg SA	Baa2	3.75	15/07/2036	167,498	0.09
150,000	Hera SpA	Baa1	0.88	05/07/2027	147,062	0.08
200,000	Hera SpA	Baa1	3.25	15/07/2031	199,446	0.11
200,000	Ibercaja Banco SA	A3	4.38	30/07/2028	202,882	0.11
200,000	Iberdrola Finanzas SA	Baa1	1.25	28/10/2026	199,104	0.11
200,000	Iberdrola Finanzas SA*	Baa3	1.58		195,080	0.11
300,000	Iberdrola Finanzas SA	Baa1	1.25	13/09/2027	294,918	0.17
300,000	Iberdrola Finanzas SA*	Baa3	4.88		306,411	0.17
200,000	Iberdrola Finanzas SA	Baa1	3.13	22/11/2028	201,070	0.11
200,000	Iberdrola Finanzas SA*	Baa3	4.25		202,500	0.11
300,000	Iberdrola Finanzas SA*	Baa3	4.87		311,139	0.17
300,000	Iberdrola Finanzas SA*	Baa3	3.75		295,173	0.17
400,000	Iberdrola Finanzas SA	Baa1	1.38	11/03/2032	361,524	0.20
200,000	Iberdrola Finanzas SA	Baa1	3.38	22/11/2032	200,564	0.11
300,000	Iberdrola Finanzas SA*	Baa3	3.95		295,089	0.17
300,000	Iberdrola Finanzas SA	Baa1	3.63	13/07/2033	304,716	0.17
400,000	Iberdrola Finanzas SA	Baa1	3.63	18/07/2034	404,104	0.23
300,000	Iberdrola Finanzas SA	Baa1	3.50	16/05/2035	298,284	0.17
300,000	Iberdrola International BV*	Baa3	1.45		296,508	0.17
600,000	Iberdrola International BV*	Baa3	1.83		565,530	0.32
100,000	ICADE	Baa2	1.50	13/09/2027	98,166	0.06
200,000	ICADE	Baa2	1.00	19/01/2030	182,552	0.10
300,000	ICADE	Baa2	4.38	22/05/2035	295,485	0.17
100,000	Iccrea Banca SpA	Baa2	3.38	30/01/2030	100,146	0.06
100,000	Ignitis Grupe AB	Baa1	2.00	14/07/2027	99,022	0.06
100,000	Ignitis Grupe AB	Baa1	1.88	10/07/2028	97,592	0.05
100,000	Industrial & Commercial Bank of China Ltd.	A1	4.13	25/10/2026	100,389	0.06
100,000	Industrial & Commercial Bank of China Ltd.	A1	3.70	23/05/2027	100,689	0.06
300,000	ING Bank NV	A2	3.25	12/05/2029	301,326	0.17
400,000	ING Bank NV	A2	3.63	12/05/2033	404,612	0.23
400,000	ING Groep NV	Baa1	2.88	10/11/2030	394,624	0.22
500,000	ING Groep NV	Baa1	2.50	15/11/2030	485,440	0.27
500,000	ING Groep NV	Baa1	3.13	10/02/2032	492,775	0.28
200,000	ING Groep NV	Baa2	0.88	09/06/2032	196,438	0.11
300,000	ING Groep NV	Baa1	3.38	19/11/2032	297,945	0.17
300,000	ING Groep NV	Baa2	4.13	24/08/2033	303,678	0.17
400,000	ING Groep NV	Baa1	4.00	12/02/2035	408,900	0.23
500,000	ING Groep NV	Baa2	4.13	20/05/2036	506,315	0.28
600,000	ING Groep NV	Baa1	3.75	10/02/2037	594,330	0.33
400,000	ING Groep NV	Baa2	4.25	18/05/2038	404,004	0.23
460,000	Intesa Sanpaolo SpA	A3	0.75	16/03/2028	443,941	0.25
200,000	Iren SpA	Baa2	1.50	24/10/2027	196,402	0.11
156,000	Iren SpA	Baa2	3.88	22/07/2032	158,816	0.09
200,000	Iren SpA	Baa2	3.63	23/09/2033	199,970	0.11
300,000	Johnson Controls International PLC	Baa1	4.25	23/05/2035	313,551	0.18
352,000	Jyske Bank AS	NR	5.50	16/11/2027	355,629	0.20
100,000	Jyske Bank AS	Baa1	4.88	10/11/2029	103,510	0.06
200,000	Jyske Bank AS	Baa1	3.63	29/04/2031	201,210	0.11
150,000	Jyske Bank AS	Baa1	3.63	30/06/2032	150,510	0.08
300,000	KBC Group NV	A3	3.75	27/03/2032	304,875	0.17
200,000	KBC Group NV	Baa1	3.63	26/08/2036	197,842	0.11
200,000	Klepierre SA	A3	3.75	30/09/2037	197,474	0.11
220,000	Knorr-Bremse AG	A3	3.25	30/09/2032	220,746	0.12
300,000	La Banque Postale SA	Baa2	1.38	24/04/2029	286,020	0.16
200,000	La Poste SA	A2	1.45	30/11/2028	193,922	0.11
200,000	Lansforsakringar Bank AB	A1	4.00	18/01/2027	201,518	0.11
150,000	Lansforsakringar Bank AB	A1	2.63	06/10/2028	148,706	0.08
150,000	Lansforsakringar Bank AB	A1	3.38	06/05/2031	150,875	0.08

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
312,000	Lloyds Banking Group PLC	A3	3.50	06/11/2030	314,371	0.18
400,000	Lloyds Banking Group PLC	A3	3.88	14/05/2032	408,236	0.23
330,000	Lloyds Banking Group PLC	A3	3.63	13/05/2033	330,620	0.19
244,000	Lloyds Banking Group PLC	A3	3.63	04/03/2036	243,580	0.14
400,000	Lloyds Banking Group PLC	A3	3.75	12/02/2037	399,092	0.22
150,000	Lumo Kodit OYJ	Baa2	0.88	28/05/2029	139,079	0.08
250,000	Lumo Kodit OYJ	Baa2	3.88	12/03/2032	246,805	0.14
200,000	Macquarie Bank Ltd.	Aa2	3.20	17/09/2029	200,852	0.11
200,000	mBank SA	NR	8.38	11/09/2027	202,158	0.11
200,000	mBank SA	NR	4.03	27/09/2030	203,730	0.11
200,000	mBank SA	Baa3	3.77	03/03/2032	199,822	0.11
200,000	Mediobanca Banca di Credito Finanziario SpA	Baa3	1.00	08/09/2027	195,458	0.11
317,000	Mercedes-Benz Group AG	A2	0.75	10/09/2030	287,392	0.16
420,000	Mercedes-Benz Group AG	A2	0.75	11/03/2033	351,842	0.20
380,000	Mercedes-Benz International Finance BV	A2	3.70	30/05/2031	387,706	0.22
200,000	Merlin Properties Socimi SA	Baa1	3.50	04/09/2033	195,276	0.11
200,000	Mitsubishi UFJ Financial Group, Inc.	A1	0.85	19/07/2029	186,784	0.10
400,000	Mitsubishi UFJ Financial Group, Inc.	A1	3.56	05/09/2032	401,740	0.23
350,000	Mizuho Financial Group, Inc.	A1	3.49	05/09/2027	352,628	0.20
200,000	Mizuho Financial Group, Inc.	A1	3.46	27/08/2030	201,392	0.11
200,000	Mizuho Financial Group, Inc.	A1	4.61	28/08/2030	210,062	0.12
200,000	Muenchener Hypothekenbank eG	A1	0.38	09/03/2029	186,162	0.10
200,000	Muenchener Hypothekenbank eG	A1	3.38	11/04/2035	195,268	0.11
406,000	National Australia Bank Ltd.	Aa2	2.13	24/05/2028	399,865	0.22
400,000	National Australia Bank Ltd.	Aa2	3.13	28/02/2030	400,816	0.22
260,000	National Bank of Greece SA	Baa1	2.75	21/07/2029	257,275	0.14
350,000	National Bank of Greece SA	Baa1	3.50	19/11/2030	350,710	0.20
200,000	National Bank of Greece SA	Baa1	3.13	04/02/2031	197,944	0.11
300,000	National Grid Electricity Transmission PLC	Baa1	3.56	03/02/2034	298,422	0.17
300,000	National Grid North America, Inc.	Baa2	3.92	03/06/2035	300,660	0.17
300,000	National Grid PLC	Baa2	3.88	16/01/2029	305,046	0.17
200,000	Nationale-Nederlanden Bank NV	A3	0.50	21/09/2028	189,296	0.11
360,000	NatWest Group PLC	A3	4.07	06/09/2028	364,579	0.20
284,000	NatWest Group PLC	A3	3.67	05/08/2031	287,317	0.16
250,000	NatWest Group PLC	A3	3.76	25/02/2037	248,952	0.14
192,000	NE Property BV	Baa2	2.00	20/01/2030	181,690	0.10
144,000	NE Property BV	Baa2	4.25	21/01/2032	146,222	0.08
200,000	NE Property BV	Baa2	3.88	30/09/2033	197,848	0.11
200,000	Nerval SAS	Baa1	3.63	20/07/2028	201,544	0.11
100,000	Nerval SAS	Baa1	2.88	14/04/2032	95,074	0.05
300,000	NIBC Bank NV	Baa2	0.25	09/09/2026	298,725	0.17
200,000	NIBC Bank NV	Baa3	3.50	05/06/2030	200,962	0.11
167,000	NN Group NV	Baa2	5.25	01/03/2043	178,139	0.10
350,000	NN Group NV	Baa2	6.00	03/11/2043	389,392	0.22
400,000	Nordea Bank Abp	A2	1.13	16/02/2027	396,280	0.22
200,000	Nordea Bank Abp	A2	0.50	19/03/2031	177,152	0.10
269,000	Nordea Bank Abp	A2	3.00	28/10/2031	265,627	0.15
150,000	Nordea Bank Abp	A3	4.88	23/02/2034	155,051	0.09
300,000	Nordea Bank Abp	A3	4.13	29/05/2035	305,550	0.17
200,000	Nordea Bank Abp	A2	3.50	17/09/2035	199,718	0.11
200,000	Nordea Bank Abp	A3	3.25	19/11/2035	197,208	0.11
200,000	Oncor Electric Delivery Co. LLC	A2	3.50	15/05/2031	201,538	0.11
176,000	OP Corporate Bank PLC	Baa1	0.63	27/07/2027	171,771	0.10
200,000	ORLEN SA	A3	3.63	02/07/2032	199,246	0.11
200,000	Orsted AS	Baa2	2.25	14/06/2028	196,872	0.11
200,000	Orsted AS	Baa2	1.50	26/11/2029	188,174	0.11
200,000	Orsted AS	Baa2	3.75	01/03/2030	202,220	0.11
372,000	Orsted AS	Baa2	3.25	13/09/2031	367,127	0.21
200,000	Orsted AS	Baa2	2.88	14/06/2033	188,728	0.11
289,000	Orsted AS	Baa2	4.13	01/03/2035	291,347	0.16
200,000	OTP Bank Nyrt	Baa2	4.75	12/06/2028	202,594	0.11
100,000	Permanent TSB Group Holdings PLC	Baa1	4.25	10/07/2030	102,514	0.06
100,000	Permanent TSB Group Holdings PLC	Baa3	3.88	22/12/2035	99,142	0.06
200,000	Piraeus Bank SA	Baa2	3.00	03/12/2028	199,196	0.11
204,000	Piraeus Bank SA	Baa2	4.63	17/07/2029	208,929	0.12
250,000	Piraeus Bank SA	Baa2	3.38	02/12/2031	248,282	0.14
126,000	Power Finance Corp. Ltd.	Baa3	1.84	21/09/2028	121,459	0.07

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
269,000	Powszechna Kasa Oszczednosci Bank Polski SA	Baa1	3.88	12/09/2027	269,401	0.15
100,000	Powszechna Kasa Oszczednosci Bank Polski SA	Baa1	3.63	30/06/2031	100,010	0.06
300,000	Powszechna Kasa Oszczednosci Bank Polski SA	Baa1	3.63	20/11/2032	299,223	0.17
200,000	Prologis Euro Finance LLC	A2	0.38	06/02/2028	191,768	0.11
300,000	Prologis Euro Finance LLC	A2	1.50	08/02/2034	256,764	0.14
250,000	QNB Finance Ltd.	Aa3	3.00	30/09/2030	243,803	0.14
300,000	Raiffeisen Bank International AG	A1	0.38	25/09/2026	298,473	0.17
100,000	Raiffeisen Bank International AG	Baa2	1.38	17/06/2033	96,150	0.05
100,000	Raiffeisen Bank zrt	Baa2	5.15	23/05/2030	103,588	0.06
100,000	Raiffeisen Bank zrt	Baa3	4.19	01/07/2031	100,456	0.06
200,000	Raiffeisenbank AS	Baa2	1.00	09/06/2028	195,292	0.11
300,000	Raiffeisenlandesbank Niederoesterreich-Wien AG	A2	3.38	06/02/2032	295,908	0.17
90,000	RCI Banque SA	Baa1	4.75	06/07/2027	91,220	0.05
190,000	RCI Banque SA	Baa1	4.88	14/06/2028	195,164	0.11
435,000	RCI Banque SA	Baa1	3.38	26/07/2029	434,434	0.24
180,000	RCI Banque SA	Baa1	3.38	06/06/2030	178,519	0.10
400,000	Red Electrica Financiaciones SA	NR	0.38	24/07/2028	380,532	0.21
100,000	Red Electrica Financiaciones SA	Baa1	3.00	06/10/2031	98,414	0.06
300,000	Red Electrica Financiaciones SA	NR	0.50	24/05/2033	247,143	0.14
100,000	Red Electrica Financiaciones SA	Baa1	3.00	17/01/2034	96,535	0.05
200,000	Redeia Corp. SA*	Baa3	4.63		204,022	0.11
200,000	Redeia Corp. SA*	Baa3	4.38		201,374	0.11
200,000	Redeia Corp. SA	Baa2	3.38	09/07/2032	198,400	0.11
200,000	Ren Finance BV	Baa1	0.50	16/04/2029	186,548	0.10
100,000	Ren Finance BV	Baa1	3.50	27/02/2032	100,435	0.06
300,000	Royal Bank of Canada	A1	3.13	27/09/2031	297,927	0.17
200,000	Royal Schiphol Group NV	A1	2.00	06/04/2029	195,144	0.11
100,000	Royal Schiphol Group NV	A1	1.50	05/11/2030	93,296	0.05
200,000	Royal Schiphol Group NV	A1	0.88	08/09/2032	172,796	0.10
300,000	RTE Reseau de Transport d'Electricite SADIR	A3	2.63	08/07/2029	296,463	0.17
200,000	RTE Reseau de Transport d'Electricite SADIR	A3	3.50	07/12/2031	201,254	0.11
200,000	RTE Reseau de Transport d'Electricite SADIR	A3	3.50	02/10/2036	195,570	0.11
100,000	RTE Reseau de Transport d'Electricite SADIR	A3	4.00	08/07/2045	96,416	0.05
250,000	RWE AG	Baa2	0.50	26/11/2028	236,673	0.13
105,000	RWE AG	Baa2	3.63	13/02/2029	106,742	0.06
296,000	RWE AG	Baa2	2.75	24/05/2030	293,102	0.16
210,000	RWE AG	Baa2	0.63	11/06/2031	187,121	0.10
270,000	RWE AG	Baa2	3.63	10/01/2032	274,193	0.15
170,000	RWE AG	Baa2	1.00	26/11/2033	142,283	0.08
190,000	RWE AG	Baa2	4.13	13/02/2035	196,177	0.11
200,000	RWE AG	Baa3	4.13	18/06/2055	200,470	0.11
200,000	RWE AG	Baa3	4.63	18/06/2055	202,030	0.11
200,000	Sagax AB	Baa2	4.38	29/05/2030	204,942	0.11
100,000	Sagax AB	Baa2	3.38	26/01/2031	98,428	0.06
150,000	Sagax AB	Baa2	4.00	13/03/2032	150,783	0.08
100,000	SATO OYJ	Baa2	1.38	24/02/2028	97,256	0.05
250,000	SBAB Bank AB	A1	0.13	27/08/2026	249,107	0.14
176,000	SBAB Bank AB	A1	0.50	08/02/2027	173,830	0.10
170,000	SBAB Bank AB	A1	3.25	06/02/2030	171,425	0.10
200,000	SBAB Bank AB	A1	2.75	22/04/2031	196,506	0.11
200,000	SBAB Bank AB	Baa1	3.38	21/05/2031	200,080	0.11
405,000	Scottish Hydro Electric Transmission PLC	Baa1	3.38	04/09/2032	402,181	0.23
200,000	Scottish Hydro Electric Transmission PLC	Baa1	3.38	02/11/2033	196,568	0.11
166,000	Segro Capital SARL	A3	1.88	23/03/2030	157,949	0.09
177,000	Segro Capital SARL	A3	0.50	22/09/2031	153,240	0.09
240,000	Severn Trent Utilities Finance PLC	Baa1	4.00	05/03/2034	243,000	0.14
200,000	Severn Trent Utilities Finance PLC	Baa1	3.88	04/08/2035	199,030	0.11
300,000	Severn Trent Utilities Finance PLC	Baa1	3.88	04/08/2037	293,547	0.16
300,000	Siemens Energy Finance BV	Baa1	4.25	05/04/2029	307,779	0.17

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
380,000	Skandinaviska Enskilda Banken AB	A2	4.00	09/11/2026	381,851	0.21
300,000	Skandinaviska Enskilda Banken AB	Aa3	4.13	29/06/2027	304,062	0.17
372,000	Skandinaviska Enskilda Banken AB	A2	0.75	09/08/2027	363,582	0.20
200,000	Skandinaviska Enskilda Banken AB	A2	4.38	06/11/2028	206,190	0.12
400,000	Skandinaviska Enskilda Banken AB	A2	3.38	19/03/2030	402,492	0.23
360,000	Skandinaviska Enskilda Banken AB	A2	3.13	05/11/2031	357,102	0.20
100,000	Slovenska Sporitelna AS	A3	5.38	04/10/2028	102,334	0.06
400,000	Snam SpA	Baa1	3.25	01/07/2032	395,344	0.22
300,000	Societe Generale SA	Baa2	0.88	22/09/2028	292,506	0.16
400,000	Societe Generale SA	Baa2	4.75	28/09/2029	412,936	0.23
400,000	Societe Generale SA	Baa2	3.63	13/11/2030	402,172	0.23
150,000	Sparebank 1 Oestlandet	Aa3	1.75	27/04/2027	148,796	0.08
200,000	Sparebank 1 Oestlandet	Aa3	0.13	03/03/2028	190,854	0.11
150,000	Sparebank 1 Oestlandet	Aa3	3.63	30/05/2029	152,579	0.09
200,000	SpareBank 1 Sor-Norge ASA	Aa3	0.25	09/11/2026	198,476	0.11
200,000	SpareBank 1 Sor-Norge ASA	A3	0.38	15/07/2027	199,780	0.11
413,000	SpareBank 1 Sor-Norge ASA	Aa3	3.75	23/11/2027	417,783	0.23
200,000	SpareBank 1 Sor-Norge ASA	A3	4.88	24/08/2028	207,286	0.12
250,000	SSE PLC	Baa1	1.38	04/09/2027	245,543	0.14
297,000	SSE PLC	Baa1	2.88	01/08/2029	294,862	0.17
200,000	SSE PLC	Baa1	4.00	05/09/2031	205,656	0.12
300,000	SSE PLC	Baa1	3.50	18/03/2032	300,774	0.17
350,000	Standard Chartered PLC	A3	3.72	14/01/2034	348,320	0.20
100,000	Statkraft AS	A3	2.88	13/09/2029	99,311	0.06
200,000	Statnett SF	A1	3.50	08/06/2033	201,726	0.11
400,000	Stellantis NV	Baa3	4.38	14/03/2030	405,184	0.23
200,000	Stellantis NV	Baa3	3.75	19/03/2036	180,516	0.10
250,000	Stoneweg Ereit Lux Finco SARL	Baa3	4.25	30/01/2031	251,977	0.14
125,000	Stoneweg Ereit Lux Finco SARL	Baa3	4.13	22/02/2033	123,578	0.07
200,000	Storebrand Livsforsikring AS	Baa1	1.88	30/09/2051	182,384	0.10
200,000	Suez SACA	Baa2	1.88	24/05/2027	198,156	0.11
300,000	Suez SACA	Baa2	4.63	03/11/2028	308,646	0.17
300,000	Suez SACA	Baa2	2.38	24/05/2030	289,179	0.16
500,000	Suez SACA	Baa2	5.00	03/11/2032	534,345	0.30
300,000	Suez SACA	Baa2	4.50	13/11/2033	312,693	0.18
300,000	Suez SACA	Baa2	2.88	24/05/2034	279,564	0.16
100,000	Sumitomo Mitsui Financial Group, Inc.	A1	3.32	07/10/2031	100,152	0.06
303,000	Svenska Handelsbanken AB	A1	0.01	02/12/2027	291,144	0.16
194,000	Svenska Handelsbanken AB	Aa2	2.63	05/09/2029	191,955	0.11
280,000	Svenska Handelsbanken AB	A1	3.25	27/08/2031	279,647	0.16
200,000	Svenska Handelsbanken AB	A1	3.25	19/08/2032	198,610	0.11
310,000	Svenska Handelsbanken AB	A1	3.50	29/04/2033	309,550	0.17
250,000	Svenska Handelsbanken AB	A1	3.75	15/02/2034	254,850	0.14
350,000	Svenska Handelsbanken AB	A1	3.38	30/10/2035	343,325	0.19
200,000	Svenska Handelsbanken AB	A2	3.63	04/11/2036	198,624	0.11
200,000	Swedbank AB	A2	4.25	11/07/2028	204,750	0.11
400,000	Swedbank AB	A2	2.88	30/04/2029	397,568	0.22
255,000	Swedbank AB	A2	3.25	24/09/2029	255,658	0.14
272,000	Swedbank AB	Aa2	3.38	29/05/2030	275,601	0.15
230,000	Swedbank AB	A2	3.25	13/10/2032	227,449	0.13
200,000	Swiss Life Finance I AG	A3	0.50	15/09/2031	173,524	0.10
200,000	Talanx AG	A2	1.75	01/12/2042	177,984	0.10
100,000	Tatra Banka AS	Baa1	0.50	23/04/2028	97,633	0.05
200,000	Tatra Banka AS	Baa1	4.97	29/04/2030	207,078	0.12
269,000	Tennet Netherlands BV	A3	3.88	28/10/2028	274,536	0.15
250,000	Tennet Netherlands BV	A3	4.25	28/04/2032	262,217	0.15
380,000	Tennet Netherlands BV	A3	4.50	28/10/2034	406,615	0.23
350,000	Tennet Netherlands BV	A3	4.75	28/10/2042	377,986	0.21
200,000	Terna - Rete Elettrica Nazionale*	Baa3	4.75		205,276	0.12
300,000	Terna - Rete Elettrica Nazionale	Baa1	3.00	22/07/2031	295,935	0.17
300,000	Terna - Rete Elettrica Nazionale*	Baa3	3.88		295,443	0.17
450,000	Terna - Rete Elettrica Nazionale	Baa1	3.13	17/02/2032	444,591	0.25
136,000	Terna - Rete Elettrica Nazionale	Baa1	3.88	24/07/2033	139,157	0.08
200,000	Traton Finance Luxembourg SA	Baa2	3.88	13/11/2031	200,952	0.11
200,000	Unibail-Rodamco-Westfield SE	Baa2	3.50	11/09/2029	201,410	0.11
300,000	Unibail-Rodamco-Westfield SE	Baa2	4.13	11/12/2030	308,523	0.17
300,000	Unibail-Rodamco-Westfield SE	Baa2	3.88	11/09/2034	299,877	0.17
100,000	Unicaja Banco SA	Baa3	6.50	11/09/2028	103,771	0.06

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 87.40% (31 December 2025 - 98.39%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Unicaja Banco SA	Baa2	3.50	12/09/2029	100,702	0.06
200,000	Unicaja Banco SA	Baa3	3.50	30/06/2031	200,000	0.11
400,000	UniCredit SpA	Baa2	5.85	15/11/2027	404,688	0.23
380,000	UniCredit SpA	A3	0.80	05/07/2029	363,246	0.20
200,000	UniCredit SpA	A3	4.60	14/02/2030	207,482	0.12
400,000	Unipol Assicurazioni SpA	Baa1	3.25	23/09/2030	404,044	0.23
100,000	UNIQA Insurance Group AG	Baa1	2.38	09/12/2041	93,319	0.05
300,000	United Utilities Water Finance PLC	Baa1	3.50	27/02/2033	296,460	0.17
400,000	United Utilities Water Finance PLC	Baa1	3.75	23/05/2034	399,316	0.22
250,000	United Utilities Water Finance PLC	Baa1	3.75	07/08/2035	247,510	0.14
300,000	UPM-Kymmene OYJ	Baa1	0.13	19/11/2028	280,041	0.16
170,000	Vattenfall AB	A3	0.13	12/02/2029	157,986	0.09
200,000	Verbund AG	A2	3.25	17/05/2031	200,442	0.11
200,000	Verbund AG	A2	3.38	22/04/2033	199,914	0.11
200,000	Verbund AG	A2	0.90	01/04/2041	134,234	0.08
200,000	VGP NV	Baa3	1.50	08/04/2029	189,578	0.11
200,000	VGP NV	Baa3	2.25	17/01/2030	188,840	0.11
200,000	VGP NV	Baa3	4.25	29/01/2031	201,752	0.11
200,000	VGP NV	Baa3	4.00	16/01/2032	198,266	0.11
100,000	Vinci SA	A3	0.00	27/11/2028	93,437	0.05
300,000	Volkswagen Bank GmbH	A1	2.75	19/06/2028	297,150	0.17
300,000	Volkswagen Bank GmbH	A1	3.13	02/10/2029	297,150	0.17
400,000	Volkswagen Bank GmbH	A1	3.13	10/12/2029	395,448	0.22
200,000	Volkswagen Bank GmbH	A1	3.50	19/06/2031	197,346	0.11
400,000	Volkswagen Bank GmbH	A1	3.63	02/10/2032	394,096	0.22
200,000	Volkswagen Bank GmbH	A1	3.75	10/12/2032	197,492	0.11
270,000	Volkswagen Financial Services AG	Baa1	3.75	10/09/2026	270,494	0.15
300,000	Volkswagen Financial Services AG	Baa1	3.25	19/05/2027	300,762	0.17
400,000	Volkswagen Financial Services AG	Baa1	3.63	19/05/2029	401,320	0.22
250,000	Volkswagen Financial Services AG	Baa1	3.88	10/09/2030	253,107	0.14
200,000	Volkswagen Financial Services AG	Baa1	3.88	19/11/2031	200,718	0.11
300,000	Volkswagen International Finance NV	Baa1	3.75	28/09/2027	302,379	0.17
300,000	Volkswagen International Finance NV	Baa1	4.25	15/02/2028	305,061	0.17
500,000	Volkswagen International Finance NV*	Baa3	7.50		532,640	0.30
400,000	Volkswagen International Finance NV	Baa1	0.88	22/09/2028	380,492	0.21
200,000	Volkswagen International Finance NV	Baa1	4.25	29/03/2029	204,806	0.11
200,000	Volkswagen International Finance NV	Baa1	4.38	15/05/2030	206,204	0.12
300,000	Volkswagen International Finance NV*	Baa3	5.49		305,661	0.17
200,000	Volkswagen International Finance NV*	Baa3	7.88		227,218	0.13
200,000	Volkswagen International Finance NV	Baa1	1.25	23/09/2032	171,862	0.10
500,000	Volkswagen International Finance NV*	Baa3	5.99		513,750	0.29
200,000	Volkswagen International Finance NV	Baa1	4.13	02/09/2035	197,524	0.11
320,000	Volkswagen Leasing GmbH	A1	3.63	11/10/2026	320,714	0.18
600,000	Volkswagen Leasing GmbH	A1	3.88	11/10/2028	608,598	0.34
125,000	Volkswagen Leasing GmbH	A1	4.63	25/03/2029	129,369	0.07
230,000	Volkswagen Leasing GmbH	A1	4.00	11/04/2031	233,928	0.13
270,000	Volkswagen Leasing GmbH	A1	4.75	25/09/2031	282,126	0.16
100,000	Vonovia SE	Baa1	5.00	23/11/2030	106,022	0.06
200,000	Vonovia SE	Baa1	0.63	24/03/2031	175,778	0.10
300,000	Vonovia SE	Baa1	2.38	25/03/2032	280,830	0.16
300,000	Vonovia SE	Baa1	4.00	12/11/2036	295,521	0.17
100,000	Wabtec Transportation Netherlands BV	Baa2	1.25	03/12/2027	97,513	0.05
100,000	Warehouses De Pauw CVA	A3	3.13	15/01/2031	98,100	0.05
Total Corporate Bonds					**155,915,993**	**87.40**

Government Bonds - 9.74% (31 December 2025 - 0.00%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Adif Alta Velocidad	A3	0.95	30/04/2027	197,120	0.11
200,000	Adif Alta Velocidad	A3	3.50	30/07/2029	203,376	0.11
300,000	Adif Alta Velocidad	A3	0.55	30/04/2030	274,113	0.15
200,000	Adif Alta Velocidad	A3	0.55	31/10/2031	175,176	0.10
200,000	Adif Alta Velocidad	A3	3.50	30/04/2032	203,352	0.11
200,000	Adif Alta Velocidad	A3	3.13	31/10/2032	199,198	0.11

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Government Bonds - 9.74% (31 December 2025 - 0.00%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Adif Alta Velocidad	A3	3.90	30/04/2033	207,342	0.12
250,000	CPPIB Capital, Inc.	Aaa	0.25	06/04/2027	245,690	0.14
500,000	CPPIB Capital, Inc.	Aaa	0.88	06/02/2029	476,685	0.27
250,000	CPPIB Capital, Inc.	Aaa	3.13	11/06/2029	252,472	0.14
300,000	Export-Import Bank of Korea	Aa2	2.50	17/06/2028	298,272	0.17
100,000	Export-Import Bank of Korea	Aa2	3.63	07/06/2030	102,272	0.06
250,000	Kommunalbanken AS	Aaa	2.88	25/04/2029	250,470	0.14
400,000	Kommunalbanken AS	Aaa	2.63	05/11/2031	394,292	0.22
100,000	Nederlandse Waterschapsbank NV	Aaa	2.75	09/11/2027	100,122	0.06
400,000	Nederlandse Waterschapsbank NV	Aaa	3.00	05/06/2031	402,168	0.22
400,000	Nederlandse Waterschapsbank NV	Aaa	2.75	24/09/2032	395,296	0.22
520,000	Nederlandse Waterschapsbank NV	Aaa	3.00	20/04/2033	520,551	0.29
200,000	Nederlandse Waterschapsbank NV	Aaa	0.00	02/10/2034	155,280	0.09
250,000	Nederlandse Waterschapsbank NV	Aaa	0.50	26/04/2051	119,208	0.07
200,000	Regie Autonome des Transports Parisiens EPIC	Aa3	0.88	25/05/2027	196,748	0.11
100,000	Regie Autonome des Transports Parisiens EPIC	Aa3	0.35	20/06/2029	92,682	0.05
200,000	Regie Autonome des Transports Parisiens EPIC	Aa3	3.25	25/05/2034	195,468	0.11
200,000	SFIL SA	Aa3	0.00	23/11/2028	186,714	0.10
200,000	SFIL SA	Aa3	0.25	01/12/2031	170,642	0.10
200,000	SNCF Reseau	Aa3	0.88	22/01/2029	189,830	0.11
300,000	SNCF Reseau	Aa3	1.00	09/11/2031	267,318	0.15
400,000	SNCF Reseau	Aa3	1.88	30/03/2034	354,160	0.20
500,000	SNCF Reseau	Aa3	0.75	25/05/2036	375,300	0.21
500,000	SNCF Reseau	Aa3	2.25	20/12/2047	345,015	0.19
700,000	Societe Des Grands Projets EPIC	Aa3	1.13	22/10/2028	673,939	0.38
1,100,000	Societe Des Grands Projets EPIC	Aa3	0.00	25/11/2030	964,788	0.54
600,000	Societe Des Grands Projets EPIC	Aa3	0.30	25/11/2031	516,156	0.29
800,000	Societe Des Grands Projets EPIC	Aa3	1.13	25/05/2034	671,640	0.38
500,000	Societe Des Grands Projets EPIC	Aa3	0.30	02/09/2036	356,525	0.20
700,000	Societe Des Grands Projets EPIC	Aa3	1.63	08/04/2042	500,290	0.28
400,000	Societe Des Grands Projets EPIC	Aa3	3.50	25/05/2043	366,660	0.21
300,000	Societe Des Grands Projets EPIC	Aa3	3.38	25/05/2045	266,349	0.15
700,000	Societe Des Grands Projets EPIC	Aa3	0.88	10/05/2046	388,213	0.22
400,000	Societe Des Grands Projets EPIC	Aa3	3.50	25/06/2049	349,372	0.20
900,000	Societe Des Grands Projets EPIC	Aa3	1.70	25/05/2050	544,905	0.30
400,000	Societe Des Grands Projets EPIC	Aa3	1.00	26/11/2051	193,880	0.11
400,000	Societe Des Grands Projets EPIC	Aa3	3.70	25/05/2053	350,564	0.20
1,100,000	Societe Des Grands Projets EPIC	Aa3	0.70	15/10/2060	375,254	0.21
1,200,000	Societe Des Grands Projets EPIC	Aa3	1.00	18/02/2070	409,608	0.23
400,000	Societe Nationale SNCF SACA	Aa3	3.13	02/11/2027	401,972	0.22
600,000	Societe Nationale SNCF SACA	Aa3	0.63	17/04/2030	548,490	0.31
200,000	Societe Nationale SNCF SACA	Aa3	3.25	02/09/2032	199,384	0.11
400,000	Societe Nationale SNCF SACA	Aa3	3.38	25/05/2033	399,068	0.22
400,000	Societe Nationale SNCF SACA	Aa3	3.13	25/05/2034	388,308	0.22
300,000	Societe Nationale SNCF SACA	Aa3	3.63	03/04/2035	299,928	0.17
200,000	Societe Nationale SNCF SACA	Aa3	3.88	17/02/2036	202,212	0.11
260,000	Svensk Exportkredit AB	Aaa	2.00	30/06/2027	258,214	0.14
200,000	Svensk Exportkredit AB	Aaa	2.75	05/09/2031	197,838	0.11
Total Government Bonds					**17,369,889**	**9.74**
Total Transferable Securities					**175,832,147**	**98.57**
Total Financial Assets at Fair Value through Profit or Loss					175,832,147	98.57
Other Net Assets - 1.43% (31 December 2025 - 1.16%)					2,556,002	1.43
Net Assets Attributable to Redeeming Participating Shareholders					**178,388,149**	**100.00**

* These are perpetual bonds which have no maturity date.

Xtrackers EUR Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.08
Mutual Funds / Open-Ended Funds	1.43
Other Current Assets	1.49
Total Assets	100.00

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 1.59% (31 December 2025 - 0.49%)

Number of Shares	Security	Value USD	% of Fund
90	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,128,662	1.59
Total Mutual Funds / Open-Ended Funds		**1,128,662**	**1.59**

Corporate Bonds - 95.21% (31 December 2025 - 99.06%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
450,000	ABN AMRO Bank NV	Baa1	2.47	13/12/2029	426,100	0.60
300,000	Abu Dhabi Commercial Bank PJSC	A1	4.50	14/09/2027	299,289	0.42
400,000	Abu Dhabi Commercial Bank PJSC	A1	5.50	12/01/2029	405,020	0.57
400,000	Abu Dhabi National Energy Co. PJSC	Aa3	4.70	24/04/2033	393,628	0.55
450,000	Abu Dhabi National Energy Co. PJSC	Aa3	4.75	09/03/2037	429,970	0.61
350,000	Adib Sukuk Co. II Ltd.	A1	5.70	15/11/2028	356,520	0.50
330,000	AES Andes SA	Baa3	6.30	15/03/2029	336,735	0.47
450,000	AES Corp.	Baa3	5.45	01/06/2028	454,918	0.64
470,000	AES Corp.	Baa3	2.45	15/01/2031	420,175	0.59
200,000	Agricultural Bank of China Ltd.	A1	2.00	18/01/2027	197,296	0.28
300,000	Aldar Investment Properties Sukuk Ltd.	Baa1	4.88	24/05/2033	292,437	0.41
300,000	Aldar Investment Properties Sukuk Ltd.	Baa1	5.50	16/05/2034	300,381	0.42
200,000	Aldar Investment Properties Sukuk Ltd.	Baa1	5.25	25/03/2035	196,806	0.28
420,000	Alexandria Real Estate Equities, Inc.	Baa2	2.00	18/05/2032	353,653	0.50
350,000	Alexandria Real Estate Equities, Inc.	Baa2	2.95	15/03/2034	297,056	0.42
260,000	Alexandria Real Estate Equities, Inc.	Baa2	4.75	15/04/2035	246,922	0.35
300,000	American Homes 4 Rent LP	Baa2	5.50	01/02/2034	303,627	0.43
350,000	Amipeace Ltd.	A1	1.75	09/11/2026	346,605	0.49
200,000	Aozora Bank Ltd.	Baa2	5.90	08/09/2026	200,304	0.28
340,000	AP Moller - Maersk AS	Baa1	5.88	14/09/2033	354,848	0.50
430,000	Apple, Inc.	Aaa	3.00	20/06/2027	425,171	0.60
210,000	Arizona Public Service Co.	Baa1	2.65	15/09/2050	126,361	0.18
180,000	AvalonBay Communities, Inc.	A3	1.90	01/12/2028	169,313	0.24
310,000	AvalonBay Communities, Inc.	A3	2.05	15/01/2032	270,993	0.38
680,000	Avangrid, Inc.	Baa2	3.80	01/06/2029	662,123	0.93
330,000	Baidu, Inc.	A3	2.38	23/08/2031	297,310	0.42
200,000	Bocom Leasing Management Hong Kong Co. Ltd.	A2	5.00	26/06/2027	200,550	0.28
330,000	Boston Properties LP	Baa2	6.75	01/12/2027	339,091	0.48
460,000	Boston Properties LP	Baa2	4.50	01/12/2028	457,263	0.64
400,000	Boston Properties LP	Baa2	3.40	21/06/2029	384,516	0.54
360,000	Boston Properties LP	Baa2	2.55	01/04/2032	313,402	0.44
450,000	Boston Properties LP	Baa2	2.45	01/10/2033	370,062	0.52
380,000	Boston Properties LP	Baa2	6.50	15/01/2034	402,694	0.57
230,000	Brookfield Finance, Inc.	A3	2.72	15/04/2031	209,063	0.29
300,000	Central Nippon Expressway Co. Ltd.	A1	4.12	25/02/2031	295,047	0.42
200,000	China Construction Bank Corp.	A1	5.00	30/11/2026	200,476	0.28
200,000	China Merchants Bank Co. Ltd.	A2	1.25	01/09/2026	198,900	0.28
200,000	CMB International Leasing Management Ltd.	A3	1.75	16/09/2026	198,812	0.28
280,000	Colbun SA	Baa2	3.15	19/01/2032	252,546	0.36
250,000	Colbun SA	Baa2	5.38	11/09/2035	247,315	0.35
230,000	Consolidated Edison Co. of New York, Inc.	A3	3.35	01/04/2030	219,627	0.31
470,000	Consolidated Edison Co. of New York, Inc.	A3	3.95	01/04/2050	365,350	0.51
410,000	Consolidated Edison Co. of New York, Inc.	A3	3.60	15/06/2061	277,459	0.39
460,000	Dominion Energy, Inc.	Baa2	2.25	15/08/2031	406,557	0.57
200,000	Doosan Enerbility Co. Ltd.	Aa2	5.50	17/07/2026	200,052	0.28
670,000	DP World Crescent Ltd.	Baa2	5.50	13/09/2033	671,708	0.95
220,000	DTE Electric Co.	Aa3	1.90	01/04/2028	211,251	0.30
250,000	DTE Electric Co.	Aa3	4.05	15/05/2048	199,120	0.28
330,000	DTE Electric Co.	Aa3	3.95	01/03/2049	256,819	0.36
220,000	DTE Electric Co.	Aa3	3.25	01/04/2051	149,433	0.21
210,000	DTE Electric Co.	Aa3	3.65	01/03/2052	153,166	0.22
320,000	Duke Energy Carolinas LLC	Aa3	3.95	15/11/2028	316,214	0.45
300,000	Duke Energy Florida LLC	A1	2.50	01/12/2029	280,641	0.40
280,000	Duke Energy Progress LLC	Aa3	3.45	15/03/2029	272,678	0.38
250,000	Duke Energy Progress LLC	Aa3	5.10	15/03/2034	253,518	0.36

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 95.21% (31 December 2025 - 99.06%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
400,000	EDP Finance BV	Baa2	1.71	24/01/2028	383,196	0.54
350,000	Emirates NBD Bank PJSC	A1	5.88	11/10/2028	357,343	0.50
200,000	Emirates NBD Bank PJSC	A1	4.20	13/01/2029	197,000	0.28
400,000	Emirates NBD Bank PJSC	A1	4.53	13/01/2031	391,940	0.55
300,000	Engie Energia Chile SA	Baa2	6.38	17/04/2034	312,828	0.44
350,000	Equinix, Inc.	Baa1	1.55	15/03/2028	332,748	0.47
470,000	Equinix, Inc.	Baa1	2.50	15/05/2031	421,045	0.59
550,000	Equinix, Inc.	Baa1	3.90	15/04/2032	519,755	0.73
170,000	ERP Operating LP	A3	4.15	01/12/2028	168,395	0.24
270,000	ERP Operating LP	A3	1.85	01/08/2031	235,896	0.33
230,000	Evergy Kansas Central, Inc.	A2	2.55	01/07/2026	230,000	0.32
60,000	Federal Realty OP LP	Baa1	5.38	01/05/2028	60,798	0.09
180,000	Fifth Third Bancorp	Baa1	1.71	01/11/2027	178,254	0.25
200,000	First Abu Dhabi Bank PJSC	Aa3	5.13	13/10/2027	201,176	0.28
300,000	First Abu Dhabi Bank PJSC	Aa3	4.77	06/06/2028	299,586	0.42
1,140,000	Ford Motor Co.	Ba1	3.25	12/02/2032	1,004,340	1.42
840,000	Ford Motor Co.	Ba1	6.10	19/08/2032	854,927	1.20
500,000	Gaci First Investment Co.	Aa3	5.00	13/10/2027	500,690	0.71
600,000	Gaci First Investment Co.	Aa3	4.75	14/02/2030	594,360	0.84
800,000	Gaci First Investment Co.	Aa3	5.25	13/10/2032	801,080	1.13
800,000	Gaci First Investment Co.	Aa3	4.88	14/02/2035	776,024	1.09
800,000	Gaci First Investment Co.	Aa3	5.13	14/02/2053	689,968	0.97
200,000	Gaci First Investment Co.	Aa3	5.38	13/10/2122	168,652	0.24
450,000	General Motors Co.	Baa2	5.40	15/10/2029	458,091	0.65
620,000	General Motors Co.	Baa2	5.60	15/10/2032	634,682	0.89
230,000	HA Sustainable Infrastructure Capital, Inc.	Baa3	6.15	15/01/2031	235,465	0.33
490,000	HA Sustainable Infrastructure Capital, Inc.	Baa3	6.38	01/07/2034	500,114	0.70
210,000	HA Sustainable Infrastructure Capital, Inc.	Baa3	6.75	15/07/2035	218,492	0.31
220,000	HA Sustainable Infrastructure Capital, Inc.	Baa3	6.00	15/03/2036	217,147	0.31
170,000	Hanwha Q Cells Americas Holdings Corp.	Aa2	5.00	27/07/2028	171,386	0.24
200,000	HAT Holdings I LLC/HAT Holdings II LLC	Baa3	3.75	15/09/2030	186,620	0.26
170,000	Healthpeak OP LLC	Baa1	1.35	01/02/2027	166,959	0.24
250,000	Healthpeak OP LLC	Baa1	2.13	01/12/2028	235,610	0.33
490,000	Honda Motor Co. Ltd.	A3	2.53	10/03/2027	483,449	0.68
330,000	Honda Motor Co. Ltd.	A3	2.97	10/03/2032	296,234	0.42
200,000	Hongkong Land Finance Cayman Islands Co. Ltd.	A2	2.25	15/07/2031	178,832	0.25
310,000	Host Hotels & Resorts LP	Baa2	3.38	15/12/2029	295,517	0.42
330,000	Host Hotels & Resorts LP	Baa2	3.50	15/09/2030	312,071	0.44
200,000	Host Hotels & Resorts LP	Baa2	2.90	15/12/2031	179,030	0.25
270,000	Host Hotels & Resorts LP	Baa2	5.70	01/07/2034	275,616	0.39
150,000	Hyundai Capital Services, Inc.	A3	2.50	24/01/2027	148,176	0.21
340,000	ICBCIL Finance Co. Ltd.	A1	2.25	02/11/2026	337,358	0.48
200,000	Industrial & Commercial Bank of China Ltd.	A1	5.38	25/10/2026	200,490	0.28
450,000	Industrial & Commercial Bank of China Ltd.	A1	1.63	28/10/2026	445,981	0.63
230,000	Interstate Power & Light Co.	Baa1	4.10	26/09/2028	227,505	0.32
130,000	Interstate Power & Light Co.	Baa1	3.60	01/04/2029	126,671	0.18
160,000	Interstate Power & Light Co.	Baa1	3.50	30/09/2049	112,592	0.16
240,000	Inversiones CMPC SA	Baa3	4.38	04/04/2027	239,057	0.34
820,000	JPMorgan Chase & Co.	A1	6.07	22/10/2027	824,002	1.16
200,000	KEB Hana Bank	Aa3	4.00	21/10/2030	196,036	0.28
180,000	Kilroy Realty LP	Baa3	4.75	15/12/2028	178,664	0.25
170,000	Kilroy Realty LP	Baa3	2.50	15/11/2032	140,995	0.20
220,000	Kilroy Realty LP	Baa3	2.65	15/11/2033	178,825	0.25
220,000	Kimco Realty OP LLC	A3	2.70	01/10/2030	204,169	0.29
190,000	Kyobo Life Insurance Co. Ltd.	A3	5.90	15/06/2052	191,737	0.27
260,000	Lenovo Group Ltd.	Baa2	6.54	27/07/2032	279,432	0.39
200,000	LG Chem Ltd.	Baa2	3.63	15/04/2029	192,436	0.27
180,000	LG Energy Solution Ltd.	Baa2	5.63	25/09/2026	180,297	0.25
290,000	LG Energy Solution Ltd.	Baa2	5.75	25/09/2028	294,849	0.42
300,000	LG Energy Solution Ltd.	Baa2	5.38	02/07/2029	303,222	0.43
230,000	LG Energy Solution Ltd.	Baa2	5.50	02/07/2034	229,499	0.32
400,000	LG Energy Solution Ltd.	Baa2	5.88	02/04/2035	406,188	0.57
200,000	LG Energy Solution Ltd.	Baa2	5.88	02/04/2036	201,804	0.28
300,000	Liberty Utilities Finance GP 1	Baa2	2.05	15/09/2030	268,377	0.38
350,000	Link Finance Cayman Ltd.	A2	2.88	21/07/2026	349,650	0.49

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 95.21% (31 December 2025 - 99.06%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
200,000	MAF Sukuk Ltd.	Baa2	4.64	14/05/2029	195,992	0.28
350,000	MAF Sukuk Ltd.	Baa2	3.93	28/02/2030	333,364	0.47
200,000	MAF Sukuk Ltd.	Baa2	5.00	01/06/2033	195,322	0.28
350,000	Manulife Financial Corp.	A2	3.70	16/03/2032	331,937	0.47
350,000	Marubeni Corp.	Baa1	1.58	17/09/2026	347,840	0.49
120,000	MidAmerican Energy Co.	Aa2	3.10	01/05/2027	118,872	0.17
390,000	MidAmerican Energy Co.	Aa2	3.65	15/04/2029	381,381	0.54
120,000	MidAmerican Energy Co.	Aa2	5.35	15/01/2034	123,113	0.17
200,000	MidAmerican Energy Co.	Aa2	3.95	01/08/2047	156,898	0.22
290,000	MidAmerican Energy Co.	Aa2	3.65	01/08/2048	214,557	0.30
410,000	MidAmerican Energy Co.	Aa2	4.25	15/07/2049	331,981	0.47
300,000	MidAmerican Energy Co.	Aa2	3.15	15/04/2050	200,472	0.28
230,000	MidAmerican Energy Co.	Aa2	2.70	01/08/2052	140,838	0.20
470,000	MidAmerican Energy Co.	Aa2	5.85	15/09/2054	476,571	0.67
290,000	MidAmerican Energy Co.	Aa2	5.30	01/02/2055	271,225	0.38
70,000	Mitsui Fudosan Co. Ltd.	A3	2.57	21/01/2032	61,566	0.09
600,000	Mizuho Financial Group, Inc.	A1	5.78	06/07/2029	613,068	0.86
240,000	Mizuho Financial Group, Inc.	A1	3.26	22/05/2030	230,551	0.32
300,000	MTR Corp. CI Ltd.	Aa3	2.50	02/11/2026	298,086	0.42
650,000	MTR Corp. Ltd.	Aa3	1.63	19/08/2030	586,033	0.83
350,000	National Central Cooling Co. PJSC	Baa3	5.28	05/03/2030	353,465	0.50
300,000	NBK SPC Ltd.	A1	5.50	06/06/2030	304,026	0.43
190,000	New York State Electric & Gas Corp.	Baa1	5.65	15/08/2028	193,545	0.27
200,000	New York State Electric & Gas Corp.	Baa1	5.85	15/08/2033	208,624	0.29
100,000	New York State Electric & Gas Corp.	Baa1	5.30	15/08/2034	100,609	0.14
740,000	NextEra Energy Capital Holdings, Inc.	Baa1	1.90	15/06/2028	703,962	0.99
300,000	Niagara Mohawk Power Corp.	Baa1	1.96	27/06/2030	270,312	0.38
250,000	Niagara Mohawk Power Corp.	Baa1	5.78	16/09/2052	242,455	0.34
170,000	NiSource, Inc.	Baa2	5.00	15/06/2052	149,894	0.21
200,000	Norinchukin Bank	A1	1.28	22/09/2026	198,510	0.28
250,000	Norinchukin Bank	A1	4.87	14/09/2027	250,225	0.35
230,000	Norinchukin Bank	A1	5.43	09/03/2028	232,240	0.33
250,000	Norinchukin Bank	A1	5.09	16/10/2029	251,408	0.35
290,000	Norinchukin Bank	A1	2.08	22/09/2031	250,612	0.35
190,000	Northern States Power Co.	Aa3	2.25	01/04/2031	170,956	0.24
300,000	Northern States Power Co.	Aa3	2.90	01/03/2050	197,604	0.28
320,000	Northern States Power Co.	Aa3	2.60	01/06/2051	195,021	0.27
210,000	Northern States Power Co.	Aa3	3.20	01/04/2052	143,569	0.20
220,000	Northern States Power Co.	Aa3	4.50	01/06/2052	185,214	0.26
300,000	Northern States Power Co.	Aa3	5.40	15/03/2054	287,517	0.41
190,000	NSTAR Electric Co.	A2	3.25	15/05/2029	183,574	0.26
160,000	NSTAR Electric Co.	A2	3.95	01/04/2030	156,136	0.22
150,000	NSTAR Electric Co.	A2	3.10	01/06/2051	98,955	0.14
230,000	NSTAR Electric Co.	A2	4.95	15/09/2052	205,829	0.29
220,000	Oncor Electric Delivery Co. LLC	A2	4.15	01/06/2032	213,147	0.30
480,000	PacifiCorp	A3	2.90	15/06/2052	287,040	0.40
530,000	PacifiCorp	A3	5.50	15/05/2054	486,095	0.68
130,000	Piedmont Operating Partnership LP	Baa3	3.15	15/08/2030	119,262	0.17
250,000	Power Finance Corp. Ltd.	Baa3	3.75	06/12/2027	245,995	0.35
310,000	Principal Life Global Funding II	A1	1.25	16/08/2026	308,757	0.44
350,000	Prologis LP	A2	1.25	15/10/2030	304,206	0.43
270,000	Prologis LP	A2	4.63	15/01/2033	266,927	0.38
70,000	Public Service Co. of Colorado	A1	3.70	15/06/2028	69,052	0.10
160,000	Public Service Co. of Colorado	A1	4.10	15/06/2048	127,582	0.18
260,000	Public Service Co. of Colorado	A1	3.20	01/03/2050	175,071	0.25
200,000	Public Service Co. of Colorado	A1	2.70	15/01/2051	120,104	0.17
370,000	Public Service Co. of Colorado	A1	5.75	15/05/2054	366,785	0.52
150,000	Public Service Co. of Oklahoma	Baa1	2.20	15/08/2031	131,894	0.19
200,000	Public Service Co. of Oklahoma	Baa1	3.15	15/08/2051	129,858	0.18
230,000	Puget Sound Energy, Inc.	A2	5.45	01/06/2053	220,717	0.31
220,000	Puget Sound Energy, Inc.	A2	5.69	15/06/2054	217,452	0.31
300,000	REC Ltd.	Baa3	3.88	07/07/2027	296,868	0.42
300,000	REC Ltd.	Baa3	5.63	11/04/2028	302,757	0.43
200,000	REC Ltd.	Baa3	4.75	27/09/2029	198,008	0.28
180,000	Rexford Industrial Realty LP	Baa2	2.15	01/09/2031	156,562	0.22
280,000	Royal Bank of Canada	A1	1.15	14/07/2026	279,698	0.39
400,000	RWE Finance U.S. LLC	Baa2	5.88	16/04/2034	412,028	0.58
600,000	RWE Finance U.S. LLC	Baa2	6.25	16/04/2054	607,536	0.86

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 95.21% (31 December 2025 - 99.06%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
200,000	RWE Finance U.S. LLC	Baa2	5.88	18/09/2055	192,336	0.27
670,000	Saudi Awwal Bank	Baa2	5.95	04/09/2035	665,792	0.94
350,000	Saudi Electricity Global Sukuk Co. 5	Aa3	2.41	17/09/2030	315,466	0.44
500,000	Saudi Electricity Sukuk Programme Co.	Aa3	4.63	11/04/2033	487,930	0.69
400,000	Saudi Electricity Sukuk Programme Co.	Aa3	5.49	18/02/2035	407,008	0.57
180,000	Shinhan Bank Co. Ltd.	Baa1	4.38	13/04/2032	174,694	0.25
200,000	SK Battery America, Inc.	Aa3	4.88	23/01/2027	200,216	0.28
500,000	SK Battery America, Inc.	Aa3	4.25	22/01/2029	495,355	0.70
349,277	Solar Star Funding LLC	Baa1	5.38	30/06/2035	347,444	0.49
340,000	Southwestern Electric Power Co.	Baa2	3.25	01/11/2051	222,945	0.31
150,000	Southwestern Public Service Co.	A3	3.75	15/06/2049	110,037	0.15
330,000	Southwestern Public Service Co.	A3	3.15	01/05/2050	216,988	0.31
410,000	Star Energy Geothermal Darajat II/Star Energy Geothermal Salak	Baa3	4.85	14/10/2038	386,417	0.54
150,000	Sumitomo Mitsui Financial Group, Inc.	A1	2.47	14/01/2029	142,313	0.20
200,000	Sumitomo Mitsui Trust Bank Ltd.	A1	2.80	10/03/2027	197,806	0.28
300,000	Sumitomo Mitsui Trust Bank Ltd.	A1	5.50	09/03/2028	304,551	0.43
480,000	Swedbank AB	Aa2	1.54	16/11/2026	475,085	0.67
200,000	Swire Properties MTN Financing Ltd.	A2	3.50	10/01/2028	196,662	0.28
300,000	Swire Properties MTN Financing Ltd.	A2	4.25	13/01/2031	296,103	0.42
120,000	Toronto-Dominion Bank	A2	5.26	11/12/2026	120,498	0.17
360,000	Toyota Motor Credit Corp.	A1	2.15	13/02/2030	330,444	0.47
200,000	Trust 2401	Baa3	7.38	13/02/2034	213,334	0.30
100,000	Trust Fibra Uno	Baa3	7.38	13/02/2034	106,352	0.15
180,000	Tucson Electric Power Co.	A3	1.50	01/08/2030	158,639	0.22
170,000	UDR, Inc.	Baa1	1.90	15/03/2033	140,434	0.20
150,000	UDR, Inc.	Baa1	3.10	01/11/2034	128,981	0.18
280,000	Union Electric Co.	A2	2.63	15/03/2051	166,891	0.24
300,000	Union Pacific Corp.	A3	4.95	09/09/2052	272,709	0.38
450,000	Verizon Communications, Inc.	Baa1	3.88	08/02/2029	443,097	0.62
450,000	Verizon Communications, Inc.	Baa1	1.50	18/09/2030	396,256	0.56
470,000	Verizon Communications, Inc.	Baa1	5.05	09/05/2033	473,487	0.67
450,000	Verizon Communications, Inc.	Baa1	2.85	03/09/2041	320,175	0.45
430,000	Verizon Communications, Inc.	Baa1	3.88	01/03/2052	314,046	0.44
510,000	Verizon Communications, Inc.	Baa1	5.50	23/02/2054	480,721	0.68
230,000	Welltower OP LLC	A3	2.70	15/02/2027	227,569	0.32
260,000	Welltower OP LLC	A3	3.85	15/06/2032	247,148	0.35
190,000	Wisconsin Electric Power Co.	A2	4.75	30/09/2032	190,342	0.27
130,000	Wisconsin Power & Light Co.	Baa1	1.95	16/09/2031	112,714	0.16
280,000	Wisconsin Power & Light Co.	Baa1	3.95	01/09/2032	266,378	0.38
100,000	Wisconsin Power & Light Co.	Baa1	4.95	01/04/2033	100,012	0.14
200,000	Wisconsin Power & Light Co.	Baa1	5.38	30/03/2034	203,026	0.29
280,000	Wisconsin Public Service Corp.	A2	2.85	01/12/2051	173,390	0.24
160,000	WP Carey, Inc.	Baa1	2.45	01/02/2032	140,002	0.20
200,000	Xiaomi Best Time International Ltd.	Baa1	4.10	14/07/2051	154,472	0.22
180,000	Xylem, Inc.	Baa2	1.95	30/01/2028	173,050	0.24
260,000	Xylem, Inc.	Baa2	2.25	30/01/2031	234,244	0.33
200,000	Yuexiu REIT MTN Co. Ltd.	Baa3	6.50	12/02/2029	203,588	0.29
Total Corporate Bonds					**67,564,696**	**95.21**

Government Bonds - 3.54% (31 December 2025 - 0.00%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
500,000	Airport Authority	Aa3	1.75	12/01/2027	493,055	0.69
300,000	Airport Authority	Aa3	4.75	12/01/2028	301,539	0.42
400,000	Export-Import Bank of Korea	Aa2	1.75	19/10/2028	377,232	0.53
400,000	Export-Import Bank of Korea	Aa2	3.75	13/01/2029	394,252	0.56
400,000	Export-Import Bank of Korea	Aa2	2.13	18/01/2032	354,352	0.50
390,000	Korea Hydro & Nuclear Power Co. Ltd.	Aa2	5.00	18/07/2028	393,853	0.56
200,000	Korea Water Resources Corp.	Aa2	4.38	21/05/2027	199,846	0.28
Total Government Bonds					**2,514,129**	**3.54**
Total Transferable Securities					**71,207,487**	**100.34**

Xtrackers USD Corporate Green Bond UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (1.43)% (31 December 2025 - (0.16)%)

OTC Financial Derivative Instruments - (1.43)% (31 December 2025 - (0.16)%)

Open Forward Foreign Currency Exchange Contracts* - (1.43)% (31 December 2025 - (0.16)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	EUR	42,508,072	USD	49,576,526	(977,044)	(1.38)
01/07/2026	EUR	501,086	USD	582,500	(9,608)	(0.01)
01/07/2026	EUR	137,043	USD	160,128	(3,446)	(0.01)
01/07/2026	EUR	456,206	USD	524,200	(2,620)	0.00
03/08/2026	EUR	43,602,407	USD	49,871,823	43,476	0.06
01/07/2026	GBP	824,190	USD	1,106,868	(12,963)	(0.02)
01/07/2026	GBP	380,117	USD	510,400	(5,890)	(0.01)
01/07/2026	GBP	2,771	USD	3,735	(57)	0.00
01/07/2026	GBP	407,954	USD	540,600	857	0.00
03/08/2026	GBP	1,615,032	USD	2,139,287	4,212	0.01
01/07/2026	USD	49,804,850	EUR	43,602,408	(45,787)	(0.06)
01/07/2026	USD	2,139,352	GBP	1,615,032	(4,198)	(0.01)
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**48,545**	**0.07**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,061,613)**	**(1.50)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(1,013,068)**	**(1.43)**
Total OTC Financial Derivative Instruments					**(1,013,068)**	**(1.43)**
Total Financial Derivative Instruments					**(1,013,068)**	**(1.43)**
Total Financial Assets at Fair Value through Profit or Loss					70,194,419	98.91
Other Net Assets - 1.09% (31 December 2025 - 0.61%)					770,051	1.09
Net Assets Attributable to Redeeming Participating Shareholders					**70,964,470**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are BNP Paribas SA, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	96.42
Mutual Funds / Open-Ended Funds	1.55
OTC Financial Derivative Instruments	0.07
Other Current Assets	1.96
Total Assets	100.00

Xtrackers Stoxx European Market Leaders UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.81% (31 December 2025 - 99.81%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
1,078	Safran SA	371,910	5.11
		371,910	**5.11**
Agriculture			
3,568	Imperial Brands PLC	115,522	1.59
		115,522	**1.59**
Auto Components			
1,023	Valeo SE	13,110	0.18
		13,110	**0.18**
Beverages			
2,802	Davide Campari-Milano NV	15,265	0.21
		15,265	**0.21**
Building Products			
2,301	Cie de Saint-Gobain SA	182,147	2.51
		182,147	**2.51**
Chemicals			
773	Johnson Matthey PLC	16,978	0.23
		16,978	**0.23**
Construction and Engineering			
343	Keller Group PLC	10,568	0.14
2,581	Vinci SA	329,852	4.54
		340,420	**4.68**
Diversified Telecommunications			
11,475	Deutsche Telekom AG	273,679	3.76
		273,679	**3.76**
Electric Utilities			
10,360	E.ON SE	186,739	2.57
9,069	Engie SA	250,214	3.44
304	Verbund AG	16,902	0.23
		453,855	**6.24**
Electrical Equipment			
1,204	Schneider Electric SE	343,621	4.73
575	Signify NV	9,597	0.13
		353,218	**4.86**
Electronics			
3,610	ABB Ltd.	342,821	4.71
4,579	Assa Abloy AB	141,694	1.95
		484,515	**6.66**
Food Products			
3,694	Nestle SA	332,773	4.58
3,697	SSP Group PLC	8,056	0.11
		340,829	**4.69**
Health Care Equipment and Supplies			
1,444	EssilorLuxottica SA	236,888	3.26

Xtrackers Stoxx European Market Leaders UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.81%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Equipment and Supplies cont/d			
4,037	Smith & Nephew PLC	51,107	0.70
		287,995	**3.96**
Industrial			
1,340	Alfa Laval AB	69,876	0.96
		69,876	**0.96**
Leisure Equipment and Products			
2,092	TUI AG	15,146	0.21
		15,146	**0.21**
Machinery			
300	ANDRITZ AG	22,680	0.31
670	GEA Group AG	40,233	0.56
		62,913	**0.87**
Metals and Mining			
1,470	Tenaris SA	35,589	0.49
		35,589	**0.49**
Personal Products			
40,959	Haleon PLC	165,328	2.27
830	L'Oreal SA	318,429	4.38
		483,757	**6.65**
Pharmaceuticals			
14,019	GSK PLC	322,399	4.43
595	Merck KGaA	87,376	1.20
2,414	Novartis AG	331,327	4.56
8,420	Novo Nordisk AS	354,377	4.87
902	Roche Holding AG - Non-voting Rights	325,495	4.48
4,172	Sanofi SA	313,234	4.31
		1,734,208	**23.85**
Retail			
1,690	Cie Financiere Richemont SA	341,851	4.70
5,124	Industria de Diseno Textil SA	282,435	3.89
10,494	JD Sports Fashion PLC	10,321	0.14
		634,607	**8.73**
Semiconductors			
202	ASML Holding NV	347,723	4.78
		347,723	**4.78**
Software			
2,275	SAP SE	304,850	4.19
		304,850	**4.19**
Textiles and Apparel			
646	LVMH Moet Hennessy Louis Vuitton SE	312,729	4.30
		312,729	**4.30**
Transportation			
1,254	Hafnia Ltd.	7,171	0.10
		7,171	**0.10**
Total Equities		**7,258,012**	**99.81**
Total Transferable Securities		**7,258,012**	**99.81**

Xtrackers Stoxx European Market Leaders UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss EUR	% of Fund
23/07/2026	EUR	4,444	GBP	3,861	(35)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(35)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(35)**	**0.00**
Total OTC Financial Derivative Instruments					**(35)**	**0.00**
Total Financial Derivative Instruments					**(35)**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					7,257,977	99.81
Other Net Assets - 0.19% (31 December 2025 - 0.19%)					14,140	0.19
Net Assets Attributable to Redeeming Participating Shareholders					**7,272,117**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is Royal Bank of Canada.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.75
Other Current Assets	0.25
Total Assets	100.00

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 98.49% (31 December 2025 - 98.31%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
460	Ryanair Holdings PLC	12,581	0.14
		12,581	**0.14**
Automobiles			
59	Bayerische Motoren Werke AG	3,378	0.04
2	Daimler Truck Holding AG	84	0.00
357	Ferrari NV	115,793	1.26
590	Mercedes-Benz Group AG	25,913	0.28
9	Stellantis NV	45	0.00
		145,213	**1.58**
Banks			
3	ABN AMRO Bank NV	112	0.00
5,145	AIB Group PLC	52,865	0.58
6	Banca Mediolanum SpA	131	0.00
8,336	Banco Bilbao Vizcaya Argentaria SA	182,308	1.98
7	Banco BPM SpA	106	0.00
214	Banco Comercial Portugues SA	222	0.00
22,731	Banco Santander SA	274,681	2.98
8	Bank of Ireland Group PLC	139	0.00
141	BAWAG Group AG	24,717	0.27
973	BNP Paribas SA	99,382	1.08
4,829	CaixaBank SA	59,807	0.65
982	Commerzbank AG	36,560	0.40
5	Credit Agricole SA	88	0.00
2,022	Deutsche Bank AG	59,902	0.65
51	Erste Group Bank AG	5,972	0.07
4	FinecoBank Banca Fineco SpA	88	0.00
4,035	ING Groep NV	111,649	1.21
19,309	Intesa Sanpaolo SpA	115,661	1.26
93	KBC Group NV	11,095	0.12
3,203	Nordea Bank Abp	53,170	0.58
4	Raiffeisen Bank International AG	223	0.00
585	Societe Generale SA	45,261	0.49
2,004	UniCredit SpA	156,833	1.70
		1,290,972	**14.02**
Beverages			
1,757	Anheuser-Busch InBev SA	127,664	1.39
6,958	Davide Campari-Milano NV	37,907	0.41
6	Heineken Holding NV	401	0.00
192	Heineken NV	14,131	0.15
714	Pernod Ricard SA	45,596	0.50
		225,699	**2.45**
Biotechnology			
131	Argenx SE	106,304	1.15
648	BioNTech SE	53,136	0.58
		159,440	**1.73**
Building Products			
631	Cie de Saint-Gobain SA	49,950	0.54
179	Heidelberg Materials AG	29,875	0.32
3,368	James Hardie Industries PLC	77,942	0.85
529	Kingspan Group PLC	42,293	0.46
152	Wienerberger AG	3,435	0.04
		203,495	**2.21**

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.49% (31 December 2025 - 98.31%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Chemicals			
854	Air Liquide SA	147,981	1.61
909	DSM-Firmenich AG	75,447	0.82
		223,428	**2.43**
Commercial Services and Supplies			
55	Adyen NV	45,122	0.49
660	Wolters Kluwer NV	37,250	0.40
		82,372	**0.89**
Computers and Peripherals			
664	Nebius Group NV	160,393	1.74
2,078	Prosus NV	78,943	0.86
		239,336	**2.60**
Construction and Engineering			
276	Bouygues SA	13,472	0.15
1,844	Cellnex Telecom SA	48,221	0.52
1,627	Ferrovial NV	97,587	1.06
4,022	Infrastrutture Wireless Italiane SpA	24,776	0.27
24	Strabag SE	2,138	0.02
		186,194	**2.02**
Containers and Packaging			
3,428	Stora Enso OYJ	31,970	0.35
		31,970	**0.35**
Distribution and Wholesale			
1	D'ieteren Group	170	0.00
		170	**0.00**
Diversified Financials			
1	AerCap Holdings NV	128	0.00
398	Deutsche Boerse AG	95,042	1.04
1	EXOR NV	67	0.00
1	Groupe Bruxelles Lambert NV	80	0.00
112	Sofina SA	24,931	0.27
		120,248	**1.31**
Diversified Telecommunications			
5,777	Deutsche Telekom AG	137,781	1.50
835	Elisa OYJ	30,678	0.33
10,048	Koninklijke KPN NV	43,367	0.47
7,139	Nokia OYJ	82,491	0.89
3,461	Orange SA	57,124	0.62
4,032	Telecom Italia SpA	32,087	0.35
12,297	Telefonica SA	43,236	0.47
		426,764	**4.63**
Electric Utilities			
439	Elia Group SA	61,372	0.67
612	Fortum OYJ	12,418	0.13
7,153	Terna - Rete Elettrica Nazionale	73,247	0.80
777	Verbund AG	43,201	0.47
		190,238	**2.07**
Electrical Equipment			
823	Legrand SA	121,557	1.32

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.49% (31 December 2025 - 98.31%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electrical Equipment cont/d			
955	Schneider Electric SE	272,557	2.96
		394,114	**4.28**
Food Products			
11	Colruyt Group NV	396	0.01
618	Danone SA	44,335	0.48
1	Kerry Group PLC	80	0.00
5	Lotus Bakeries NV	58,100	0.63
		102,911	**1.12**
Forest Products			
337	Navigator Co. SA	1,087	0.01
2	UPM-Kymmene OYJ	47	0.00
		1,134	**0.01**
Health Care Equipment and Supplies			
567	EssilorLuxottica SA	93,016	1.01
1,683	Koninklijke Philips NV	39,988	0.43
224	Sartorius Stedim Biotech	40,679	0.44
1,229	Siemens Healthineers AG	42,032	0.46
		215,715	**2.34**
Health Care Providers and Services			
297	Fresenius Medical Care AG	11,761	0.13
2	Fresenius SE & Co. KGaA	80	0.00
259	ICON PLC	39,352	0.43
		51,193	**0.56**
Hotels, Restaurants and Leisure			
2,606	Universal Music Group NV	47,768	0.52
		47,768	**0.52**
Household Products			
138	Henkel AG & Co. KGaA	9,550	0.10
		9,550	**0.10**
Industrial			
1	Knorr-Bremse AG	102	0.00
1,229	Siemens AG	345,533	3.75
		345,635	**3.75**
Insurance			
6	Ageas SA	420	0.00
465	Allianz SE	192,556	2.09
1,870	AXA SA	82,000	0.89
467	Generali	19,899	0.22
190	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	92,815	1.01
6,211	Sampo OYJ	57,104	0.62
1	Talanx AG	111	0.00
1	Unipol Assicurazioni SpA	24	0.00
2	Vienna Insurance Group AG Wiener Versicherung Gruppe	129	0.00
		445,058	**4.83**
Leisure Equipment and Products			
1,097	Amadeus IT Group SA	56,035	0.61
		56,035	**0.61**

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.49% (31 December 2025 - 98.31%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Machinery			
794	Kone OYJ	39,509	0.43
2,459	Metso OYJ	37,377	0.40
		76,886	**0.83**
Media			
655	Publicis Groupe SA	56,631	0.61
		56,631	**0.61**
Personal Products			
537	Beiersdorf AG	40,458	0.44
447	L'Oreal SA	171,491	1.86
		211,949	**2.30**
Pharmaceuticals			
1,416	Bayer AG	68,549	0.74
422	Merck KGaA	61,971	0.67
691	Orion OYJ	49,717	0.54
1,001	Recordati Industria Chimica e Farmaceutica SpA	51,351	0.56
2,019	Sanofi SA	151,586	1.65
349	UCB SA	91,438	0.99
		474,612	**5.15**
Real Estate			
3,010	Vonovia SE	64,986	0.71
		64,986	**0.71**
Real Estate Investment Trust			
2,179	Warehouses De Pauw CVA	48,069	0.52
		48,069	**0.52**
Retail			
3,044	Industria de Diseno Textil SA	167,785	1.82
1,189	Moncler SpA	60,378	0.66
		228,163	**2.48**
Semiconductors			
152	ASM International NV	152,076	1.65
666	ASML Holding NV	1,146,452	12.45
3,437	Infineon Technologies AG	280,700	3.05
675	NXP Semiconductors NV	165,919	1.80
2,177	STMicroelectronics NV	140,395	1.53
		1,885,542	**20.48**
Software			
2,182	Dassault Systemes SE	38,872	0.42
1,700	SAP SE	227,800	2.48
		266,672	**2.90**
Textiles and Apparel			
373	adidas AG	66,916	0.73
73	Hermes International SCA	116,654	1.27
251	Kering SA	62,072	0.67
445	LVMH Moet Hennessy Louis Vuitton SE	215,425	2.34
9,846	PRADA SpA	43,619	0.47
		504,686	**5.48**
Transportation			
825	Deutsche Post AG	43,807	0.48

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.49% (31 December 2025 - 98.31%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Transportation cont/d			
1	Hapag-Lloyd AG	112	0.00
4	Poste Italiane SpA	114	0.00
		44,033	**0.48**
Total Equities		**9,069,462**	**98.49**

Preferred Stocks - 1.20% (31 December 2025 - 1.36%)

Automobiles			
1	Bayerische Motoren Werke AG	57	0.00
1,114	Dr. Ing hc F Porsche AG	48,470	0.53
		48,527	**0.53**
Electronics			
195	Sartorius AG	44,772	0.48
		44,772	**0.48**
Household Products			
235	Henkel AG & Co. KGaA	17,282	0.19
		17,282	**0.19**
Total Preferred Stocks		**110,581**	**1.20**
Total Transferable Securities		**9,180,043**	**99.69**
Total Financial Assets at Fair Value through Profit or Loss		9,180,043	99.69
Other Net Assets - 0.31% (31 December 2025 - 0.33%)		28,439	0.31
Net Assets Attributable to Redeeming Participating Shareholders		**9,208,482**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.66
Other Current Assets	0.34
Total Assets	100.00

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.83% (31 December 2025 - 99.79%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
14	Bombardier, Inc. Class A Shares	3,202	0.00
94	Bombardier, Inc. Class B Shares	21,635	0.02
		24,837	**0.02**
Agriculture			
21	Archer-Daniels-Midland Co.	1,605	0.00
664	Wilmar International Ltd.	1,853	0.00
		3,458	**0.00**
Airlines			
1,429	Cathay Pacific Airways Ltd.	2,365	0.00
1,019	Delta Air Lines, Inc.	95,439	0.07
4,270	International Consolidated Airlines Group SA	27,062	0.02
739	Japan Airlines Co. Ltd.	12,959	0.01
283	Qantas Airways Ltd.	2,082	0.00
1,753	Ryanair Holdings PLC	54,815	0.04
3,350	Singapore Airlines Ltd.	19,891	0.02
731	Southwest Airlines Co.	37,588	0.03
518	United Airlines Holdings, Inc.	70,443	0.05
		322,644	**0.24**
Auto Components			
155	Aisin Corp.	2,085	0.00
53	Bridgestone Corp.	1,112	0.00
13	Continental AG	1,073	0.00
2,872	Denso Corp.	33,151	0.03
38	Koito Manufacturing Co. Ltd.	596	0.00
30	Magna International, Inc.	1,972	0.00
687	NGK Corp.	31,838	0.02
290	Niterra Co. Ltd.	19,102	0.02
1,278	Stanley Electric Co. Ltd.	27,640	0.02
4,840	Sumitomo Electric Industries Ltd.	87,166	0.06
102	Sumitomo Rubber Industries Ltd.	1,307	0.00
55	Yokohama Rubber Co. Ltd.	2,451	0.00
		209,493	**0.15**
Automobiles			
483	Bayerische Motoren Werke AG	31,620	0.02
222	Cummins, Inc.	158,333	0.12
28	Daimler Truck Holding AG	1,351	0.00
311	Ferrari NV	115,328	0.08
2,916	Ford Motor Co.	40,532	0.03
366	Geely Automobile Holdings Ltd.	787	0.00
796	General Motors Co.	61,356	0.05
113	Honda Motor Co. Ltd.	1,029	0.00
84	Isuzu Motors Ltd.	1,112	0.00
171	Mazda Motor Corp.	1,145	0.00
1,209	Mercedes-Benz Group AG	60,708	0.04
348	Mitsubishi Motors Corp.	668	0.00
568	Nissan Motor Co. Ltd.	1,048	0.00
524	PACCAR, Inc.	62,943	0.05
100	Stellantis NV	569	0.00
67	Subaru Corp.	985	0.00
105	Suzuki Motor Corp.	1,263	0.00
4,685	Tesla, Inc.	1,970,511	1.43
16,127	Toyota Motor Corp.	270,396	0.20
43	Volvo AB Class A Shares	1,467	0.00
39	Volvo AB Class B Shares	1,328	0.00

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Automobiles cont/d			
577	Volvo Car AB	1,123	0.00
		2,785,602	**2.02**
Banks			
784	ABN AMRO Bank NV	33,326	0.02
4,244	AIB Group PLC	49,856	0.04
5,116	ANZ Group Holdings Ltd.	125,293	0.09
223	Banca Mediolanum SpA	5,553	0.00
624	Banca Monte dei Paschi di Siena SpA	7,751	0.01
7,631	Banco Bilbao Vizcaya Argentaria SA	190,805	0.14
87	Banco BPM SpA	1,503	0.00
1,262	Banco Comercial Portugues SA	1,493	0.00
23,627	Banco Santander SA	326,422	0.24
1,945	Bank Hapoalim BM	44,776	0.03
1,946	Bank Leumi Le-Israel BM	43,453	0.03
296	Bank Millennium SA	1,540	0.00
10,232	Bank of America Corp.	583,019	0.42
854	Bank of Ireland Group PLC	17,013	0.01
1,093	Bank of Montreal	193,115	0.14
1,196	Bank of New York Mellon Corp.	172,954	0.13
1,949	Bank of Nova Scotia	169,342	0.12
21	Bank Polska Kasa Opieki SA	1,278	0.00
22,106	Barclays PLC	148,637	0.11
168	BAWAG Group AG	33,671	0.03
1,570	BNP Paribas SA	183,339	0.13
180	BPER Banca SpA	2,826	0.00
5,478	CaixaBank SA	77,567	0.06
1,580	Canadian Imperial Bank of Commerce	181,882	0.13
67	Chiba Bank Ltd.	1,017	0.00
2,906	Citigroup, Inc.	406,724	0.30
317	Citizens Financial Group, Inc.	22,212	0.02
1,127	Commerzbank AG	47,971	0.04
2,733	Commonwealth Bank of Australia	311,695	0.23
1,344	Computershare Ltd.	35,643	0.03
63	Credit Agricole SA	1,267	0.00
1,030	Danske Bank AS	55,171	0.04
3,303	DBS Group Holdings Ltd.	167,008	0.12
1,446	Deutsche Bank AG	48,976	0.04
1,419	DNB Bank ASA	42,260	0.03
8	Erste Bank Polska SA	1,372	0.00
433	Erste Group Bank AG	57,970	0.04
780	Fifth Third Bancorp	43,969	0.03
930	FinecoBank Banca Fineco SpA	23,339	0.02
16	First International Bank of Israel Ltd.	1,133	0.00
202	Fukuoka Financial Group, Inc.	8,498	0.01
484	Goldman Sachs Group, Inc.	489,503	0.36
27,813	HSBC Holdings PLC	528,177	0.38
3,018	Huntington Bancshares, Inc.	53,509	0.04
4,638	ING Groep NV	146,724	0.11
21,268	Intesa Sanpaolo SpA	145,651	0.11
1,055	Israel Discount Bank Ltd.	10,446	0.01
2,432	Japan Post Bank Co. Ltd.	45,834	0.03
4,324	JPMorgan Chase & Co.	1,415,375	1.03
159	KBC Group NV	21,687	0.02
1,273	KeyCorp	29,343	0.02
89	Kyoto Financial Group, Inc.	2,461	0.00
83,768	Lloyds Banking Group PLC	123,522	0.09
188	M&T Bank Corp.	44,746	0.03
623	Macquarie Group Ltd.	108,029	0.08
6	mBank SA	2,177	0.00

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
225	Mebuki Financial Group, Inc.	1,955	0.00
17,894	Mitsubishi UFJ Financial Group, Inc.	353,091	0.26
242	Mizrahi Tefahot Bank Ltd.	16,001	0.01
4,023	Mizuho Financial Group, Inc.	191,663	0.14
1,991	Morgan Stanley	416,199	0.30
4,913	National Australia Bank Ltd.	128,865	0.09
628	National Bank of Canada	99,112	0.07
13,064	NatWest Group PLC	115,652	0.08
4,275	Nordea Bank Abp	81,134	0.06
529	Norion Bank AB	3,318	0.00
367	Northern Trust Corp.	63,799	0.05
4,653	Oversea-Chinese Banking Corp. Ltd.	89,178	0.07
634	PNC Financial Services Group, Inc.	156,104	0.11
54	Powszechna Kasa Oszczednosci Bank Polski SA	1,482	0.00
30	Raiffeisen Bank International AG	1,916	0.00
62	Rakuten Bank Ltd.	1,972	0.00
1,100	Regions Financial Corp.	33,220	0.02
134	Resona Holdings, Inc.	1,736	0.00
2,252	Royal Bank of Canada	466,162	0.34
1,010	Shizuoka Financial Group, Inc.	18,799	0.01
2,434	Skandinaviska Enskilda Banken AB Class A Shares	48,513	0.04
790	Societe Generale SA	69,881	0.05
540	SpareBank 1 SMN	10,259	0.01
843	SpareBank 1 Sor-Norge ASA	16,476	0.01
528	Sparebanken Norge	9,916	0.01
2,775	Standard Chartered PLC	75,172	0.06
514	State Street Corp.	87,174	0.06
3,832	Sumitomo Mitsui Financial Group, Inc.	149,625	0.11
20	Sumitomo Mitsui Trust Group, Inc.	745	0.00
2,246	Svenska Handelsbanken AB Class A Shares	33,093	0.02
85	Svenska Handelsbanken AB Class B Shares	2,067	0.00
1,591	Swedbank AB	59,510	0.04
2,626	Toronto-Dominion Bank	319,174	0.23
2,056	Truist Financial Corp.	102,430	0.07
2,297	U.S. Bancorp	138,739	0.10
5,235	UBS Group AG	259,982	0.19
2,163	UniCredit SpA	193,534	0.14
1,913	United Overseas Bank Ltd.	58,805	0.04
4,967	Wells Fargo & Co.	410,473	0.30
5,519	Westpac Banking Corp.	134,628	0.10
206	Yokohama Financial Group, Inc.	2,196	0.00
		11,463,573	**8.33**
Beverages			
2,150	Anheuser-Busch InBev SA	178,605	0.13
4,967	Asahi Group Holdings Ltd.	47,309	0.03
28,047	Budweiser Brewing Co. APAC Ltd.	21,817	0.02
325	Carlsberg AS	42,591	0.03
917	Coca-Cola Bottlers Japan Holdings, Inc.	24,216	0.02
6,682	Coca-Cola Co.	543,046	0.40
764	Coca-Cola Europacific Partners PLC	76,454	0.06
526	Constellation Brands, Inc.	73,161	0.05
7,205	Davide Campari-Milano NV	44,878	0.03
5,479	Diageo PLC	110,716	0.08
15,981	Endeavour Group Ltd.	35,983	0.03
596	Heineken Holding NV	45,484	0.03
861	Heineken NV	72,450	0.05
3,344	Keurig Dr. Pepper, Inc.	109,449	0.08
3,431	Kirin Holdings Co. Ltd.	59,331	0.04
2,434	PepsiCo, Inc.	329,564	0.24

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
786	Pernod Ricard SA	57,387	0.04
466	Suntory Beverage & Food Ltd.	12,894	0.01
		1,885,335	**1.37**
Biotechnology			
313	Alnylam Pharmaceuticals, Inc.	94,222	0.07
981	Amgen, Inc.	355,240	0.26
154	Argenx SE	142,877	0.10
470	Biogen, Inc.	101,548	0.07
609	BioNTech SE	57,094	0.04
1,617	Corteva, Inc.	136,944	0.10
1,130	CSL Ltd.	89,826	0.07
229	Genmab AS	62,872	0.05
2,324	Gilead Sciences, Inc.	293,614	0.21
215	Regeneron Pharmaceuticals, Inc.	134,061	0.10
1,737	Royalty Pharma PLC	97,394	0.07
1,501	Swedish Orphan Biovitrum AB	71,652	0.05
498	Vertex Pharmaceuticals, Inc.	247,371	0.18
		1,884,715	**1.37**
Building Products			
343	AGC, Inc.	14,699	0.01
1,270	Carrier Global Corp.	93,155	0.07
721	Cie de Saint-Gobain SA	65,253	0.05
1,388	CRH PLC	148,516	0.11
6	Daikin Industries Ltd.	911	0.00
106	Geberit AG	70,934	0.05
203	Heidelberg Materials AG	38,736	0.03
62	Investment AB Latour	1,233	0.00
3,467	James Hardie Industries PLC	91,730	0.07
987	Johnson Controls International PLC	144,211	0.10
524	Kingspan Group PLC	47,897	0.04
507	Lixil Corp.	5,628	0.00
175	Martin Marietta Materials, Inc.	100,922	0.07
271	Nibe Industrier AB	1,009	0.00
207	Rinnai Corp.	4,533	0.00
1,214	Sanwa Holdings Corp.	28,302	0.02
375	Sika AG	77,520	0.06
4,007	Svenska Cellulosa AB SCA	41,030	0.03
40	TOTO Ltd.	2,119	0.00
356	Trane Technologies PLC	174,853	0.13
390	Vulcan Materials Co.	115,054	0.08
936	Wienerberger AG	24,185	0.02
3,265	Xinyi Glass Holdings Ltd.	3,551	0.00
		1,295,981	**0.94**
Chemicals			
1,103	Air Liquide SA	218,516	0.16
442	Air Products & Chemicals, Inc.	129,585	0.09
64	Air Water, Inc.	1,090	0.00
2,051	Asahi Kasei Corp.	22,602	0.02
724	DSM-Firmenich AG	68,703	0.05
506	DuPont de Nemours, Inc.	68,634	0.05
544	Ecolab, Inc.	151,564	0.11
26	Givaudan SA	110,234	0.08
758	ICL Group Ltd.	3,801	0.00
74	Kansai Paint Co. Ltd.	1,206	0.00
783	Kuraray Co. Ltd.	8,036	0.01
810	Linde PLC	420,341	0.31
267	Mitsubishi Chemical Group Corp.	1,854	0.00

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
107	Mitsubishi Gas Chemical Co., Inc.	3,337	0.00
579	Mitsui Chemicals, Inc.	7,599	0.01
4,904	Nippon Paint Holdings Co. Ltd.	31,773	0.02
1,053	Nippon Sanso Holdings Corp.	38,848	0.03
1,120	Nissan Chemical Corp.	58,389	0.04
2,488	Nitto Denko Corp.	48,528	0.03
1,240	Novonesis Novozymes B	78,311	0.06
409	Nutrien Ltd.	25,758	0.02
556	PPG Industries, Inc.	67,437	0.05
53	Resonac Holdings Corp.	5,772	0.00
479	Sherwin-Williams Co.	164,929	0.12
3,506	Shin-Etsu Chemical Co. Ltd.	151,177	0.11
14	Syensqo SA	1,034	0.00
30	Yara International ASA	1,320	0.00
		1,890,378	**1.37**
Commercial Services and Supplies			
51	Adyen NV	47,836	0.03
8,857	Atlas Arteria Ltd.	31,294	0.02
693	Automatic Data Processing, Inc.	155,197	0.11
1,023	Block, Inc.	77,748	0.06
4,939	Brambles Ltd.	66,655	0.05
597	Cintas Corp.	101,538	0.07
143	Corpay, Inc.	47,658	0.03
1,410	Dai Nippon Printing Co. Ltd.	25,654	0.02
239	Equifax, Inc.	37,934	0.03
1,703	Experian PLC	57,480	0.04
14,008	Fosun International Ltd.	7,109	0.01
1,197	GFL Environmental, Inc.	43,999	0.03
523	Global Payments, Inc.	37,949	0.03
284	GMO Payment Gateway, Inc.	16,216	0.01
25	Kurita Water Industries Ltd.	1,408	0.00
268	Moody's Corp.	121,383	0.09
1,675	PayPal Holdings, Inc.	72,326	0.05
6,234	Persol Holdings Co. Ltd.	9,490	0.01
350	RB Global, Inc.	40,732	0.03
2,513	Recruit Holdings Co. Ltd.	175,187	0.13
3,140	RELX PLC	98,605	0.07
5,778	Rentokil Initial PLC	32,715	0.02
485	Republic Services, Inc.	103,344	0.08
659	Rollins, Inc.	27,507	0.02
501	S&P Global, Inc.	204,037	0.15
894	Secom Co. Ltd.	35,512	0.03
1,118	Securitas AB	18,390	0.01
626	Sunbelt Rentals Holdings, Inc.	45,664	0.03
1,015	Sweco AB	13,330	0.01
965	TOPPAN Holdings, Inc.	30,311	0.02
9,743	Transurban Group	97,064	0.07
111	United Rentals, Inc.	125,751	0.09
271	Verisk Analytics, Inc.	48,653	0.04
621	Waste Connections, Inc.	103,470	0.08
821	Waste Management, Inc.	182,984	0.13
2,124	Wise Group PLC	25,490	0.02
485	Wolters Kluwer NV	31,296	0.02
		2,398,916	**1.74**
Computers and Peripherals			
1,027	Accenture PLC	127,800	0.09
732	Airbnb, Inc.	104,749	0.08
2,085	Allegro.eu SA	20,976	0.02

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
9,954	Alphabet, Inc. Class A Shares	3,557,261	2.58
8,355	Alphabet, Inc. Class C Shares	2,952,072	2.15
15,301	Amazon.com, Inc.	3,646,840	2.65
314	Amdocs Ltd.	15,870	0.01
27,131	Apple, Inc.	7,850,626	5.70
9,201	AutoStore Holdings Ltd.	11,502	0.01
2,875	Autotrader Group PLC	19,045	0.01
516	BayCurrent, Inc.	19,164	0.01
1,325	Booking Holdings, Inc.	236,168	0.17
1,154	CAR Group Ltd.	20,595	0.02
266	CDW Corp.	37,410	0.03
402	CGI, Inc.	25,975	0.02
191	Check Point Software Technologies Ltd.	25,103	0.02
897	Cognizant Technology Solutions Corp.	34,741	0.03
419	Crowdstrike Holdings, Inc.	319,756	0.23
2,036	CyberAgent, Inc.	17,062	0.01
729	DoorDash, Inc.	134,522	0.10
1,183	eBay, Inc.	132,200	0.10
228	Expedia Group, Inc.	58,341	0.04
1,142	Fortinet, Inc.	175,434	0.13
161	Gartner, Inc.	20,869	0.02
582	HP, Inc.	12,769	0.01
6,849	LY Corp.	18,281	0.01
1,463	M3, Inc.	16,338	0.01
96	MercadoLibre, Inc.	162,949	0.12
3,466	Meta Platforms, Inc.	1,952,363	1.42
3,336	MonotaRO Co. Ltd.	38,086	0.03
461	Nebius Group NV	127,314	0.09
2,053	NEC Corp.	49,580	0.04
725	NetApp, Inc.	112,201	0.08
7,360	Netflix, Inc.	525,504	0.38
907	Nomura Research Institute Ltd.	25,626	0.02
866	Obic Co. Ltd.	20,371	0.01
550	Otsuka Corp.	9,386	0.01
1,375	Palo Alto Networks, Inc.	468,902	0.34
1,376	Pinterest, Inc.	28,937	0.02
2,083	Prosus NV	90,473	0.07
248	Reddit, Inc.	43,048	0.03
1,290	Robinhood Markets, Inc.	129,361	0.09
772	Sea Ltd.	73,981	0.05
431	Seagate Technology Holdings PLC	415,915	0.30
1,339	SEEK Ltd.	12,477	0.01
1,946	Shopify, Inc.	222,561	0.16
266	Spotify Technology SA	122,129	0.09
2,159	Super Micro Computer, Inc.	63,323	0.05
648	TE Connectivity PLC	130,643	0.09
472	Trend Micro, Inc.	17,373	0.01
3,543	Uber Technologies, Inc.	255,663	0.19
174	VeriSign, Inc.	43,771	0.03
719	Western Digital Corp.	459,240	0.33
198	Wix.com Ltd.	8,983	0.01
206	Zscaler, Inc.	29,077	0.02
		25,250,706	**18.35**
Construction and Engineering			
7,589	Auckland International Airport Ltd.	36,047	0.03
8,985	Barratt Redrow PLC	33,522	0.02
469	Bouygues SA	26,172	0.02
101	Budimex SA	19,808	0.01
1,257	Cellnex Telecom SA	37,581	0.03

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
1,932	Daiwa House Industry Co. Ltd.	52,507	0.04
601	Dr. Horton, Inc.	97,891	0.07
1,364	Ferrovial NV	93,536	0.07
398	Haseko Corp.	6,963	0.01
966	Iida Group Holdings Co. Ltd.	12,975	0.01
1,843	Infrastrutture Wireless Italiane SpA	12,980	0.01
750	Kajima Corp.	27,097	0.02
8,496	Keppel Ltd.	71,859	0.05
18	Kinden Corp.	880	0.00
526	Lennar Corp. Class A Shares	47,598	0.03
209	Lennar Corp. Class B Shares	18,540	0.01
9	NVR, Inc.	61,321	0.04
2,223	Obayashi Corp.	44,549	0.03
684	Open House Group Co. Ltd.	35,676	0.03
597	PulteGroup, Inc.	81,914	0.06
13,546	SATS Ltd.	47,442	0.03
1,632	Sekisui Chemical Co. Ltd.	26,023	0.02
592	Sekisui House Ltd.	12,319	0.01
4,860	Shikun & Binui Ltd.	30,992	0.02
2,293	Shimizu Corp.	35,970	0.03
1,851	Skanska AB	49,573	0.04
40	Strabag SE	4,075	0.00
931	Sumitomo Forestry Co. Ltd.	7,736	0.01
403	Taisei Corp.	35,335	0.03
274	WSP Global, Inc.	33,962	0.02
		1,102,843	**0.80**
Containers and Packaging			
300	Packaging Corp. of America	71,484	0.05
2,839	Stora Enso OYJ	30,271	0.02
		101,755	**0.07**
Distribution and Wholesale			
1,535	AddTech AB	54,148	0.04
1,377	Bunzl PLC	48,066	0.03
2,521	Copart, Inc.	71,067	0.05
133	D'ieteren Group	25,911	0.02
2,881	Fastenal Co.	138,374	0.10
56	Toyota Tsusho Corp.	2,060	0.00
78	WW Grainger, Inc.	106,111	0.08
		445,737	**0.32**
Diversified Financials			
3,512	Acom Co. Ltd.	9,806	0.01
79	AerCap Holdings NV	11,517	0.01
890	American Express Co.	301,042	0.22
138	Ameriprise Financial, Inc.	63,309	0.05
736	Apollo Global Management, Inc.	87,076	0.06
67	ARES Management Corp.	7,458	0.01
649	ASX Ltd.	23,974	0.02
487	Avanza Bank Holding AB	19,524	0.01
256	Blackrock, Inc.	246,159	0.18
1,253	Blackstone, Inc.	147,441	0.11
927	Capital One Financial Corp.	185,975	0.13
23,908	CapitaLand Investment Ltd.	46,025	0.03
203	Cboe Global Markets, Inc.	49,262	0.04
2,769	Charles Schwab Corp.	255,496	0.19
617	CME Group, Inc.	136,252	0.10
396	Coinbase Global, Inc.	57,891	0.04
1,703	CVC Capital Partners PLC	24,747	0.02

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
3,160	Daiwa Securities Group, Inc.	31,022	0.02
334	Deutsche Boerse AG	91,189	0.07
835	EQT AB	23,640	0.02
66	EXOR NV	5,056	0.00
158	Futu Holdings Ltd.	14,811	0.01
14	Groupe Bruxelles Lambert NV	1,276	0.00
2,115	Hong Kong Exchanges & Clearing Ltd.	97,901	0.07
43	ICG PLC	964	0.00
38	IGM Financial, Inc.	2,121	0.00
307	Industrivarden AB Class A Shares	17,240	0.01
438	Industrivarden AB Class C Shares	24,076	0.02
3,175	Infratil Ltd.	27,868	0.02
813	Interactive Brokers Group, Inc.	70,764	0.05
982	Intercontinental Exchange, Inc.	120,894	0.09
1,107	Investor AB Class A Shares	45,318	0.03
3,071	Investor AB Class B Shares	127,734	0.09
2,708	Japan Exchange Group, Inc.	34,074	0.02
1,157	KKR & Co., Inc.	106,189	0.08
251	L E Lundbergforetagen AB	14,485	0.01
822	London Stock Exchange Group PLC	89,047	0.06
1,283	Mastercard, Inc.	658,949	0.48
2,196	Mitsubishi HC Capital, Inc.	17,754	0.01
792	Nasdaq, Inc.	62,425	0.05
300	Nomura Holdings, Inc.	2,609	0.00
354	Nordnet AB publ	13,475	0.01
51	ORIX Corp.	1,930	0.00
36	Partners Group Holding AG	29,553	0.02
289	Plus500 Ltd.	18,358	0.01
350	Raymond James Financial, Inc.	53,210	0.04
1,940	Rocket Cos., Inc.	30,555	0.02
1,355	SBI Holdings, Inc.	22,002	0.02
2,681	Schroders PLC	20,905	0.02
2,081	Singapore Exchange Ltd.	38,742	0.03
62	Sofina SA	15,779	0.01
669	Synchrony Financial	50,877	0.04
12	T. Rowe Price Group, Inc.	1,364	0.00
128	Tokyo Century Corp.	1,963	0.00
2,704	Visa, Inc.	927,715	0.67
		4,586,788	**3.33**
Diversified Telecommunications			
2,918	Airtel Africa PLC	12,688	0.01
1,979	Arista Networks, Inc.	336,193	0.24
11,634	AT&T, Inc.	240,824	0.17
1,916	BCE, Inc.	41,257	0.03
8,960	Bezeq The Israeli Telecommunication Corp. Ltd.	21,132	0.02
13,099	BT Group PLC	33,050	0.02
6,842	Cisco Systems, Inc.	803,661	0.58
1,653	Corning, Inc.	422,226	0.31
5,955	Deutsche Telekom AG	162,379	0.12
478	Elisa OYJ	20,078	0.01
367	Hikari Tsushin, Inc.	80,163	0.06
12,008	HKT Trust & HKT Ltd.	17,854	0.01
5,379	KDDI Corp.	90,850	0.07
7,413	Koninklijke KPN NV	36,579	0.03
386	Motorola Solutions, Inc.	160,302	0.12
1,672	NEXTDC Ltd.	16,889	0.01
187	Nice Ltd.	16,796	0.01
8,181	Nokia OYJ	108,078	0.08
91,018	NTT, Inc.	81,204	0.06

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
3,469	Orange SA	65,461	0.05
881	Rogers Communications, Inc.	28,652	0.02
14,129	Singapore Telecommunications Ltd.	48,173	0.04
49,826	SoftBank Corp.	63,798	0.05
6,244	SoftBank Group Corp.	229,091	0.17
10,307	Spark New Zealand Ltd.	10,993	0.01
59	Swisscom AG	45,604	0.03
1,520	Tele2 AB	26,487	0.02
4,827	Telecom Italia SpA	43,918	0.03
6,185	Telefonaktiebolaget LM Ericsson	69,115	0.05
8,940	Telefonica SA	35,937	0.03
1,672	Telenor ASA	23,959	0.02
6,088	Telia Co. AB	29,697	0.02
20,827	Telstra Group Ltd.	73,299	0.05
3,273	TELUS Corp.	34,604	0.03
799	T-Mobile U.S., Inc.	134,016	0.10
2,495	TPG Telecom Ltd.	6,223	0.00
6,926	Verizon Communications, Inc.	293,247	0.21
36,280	Vodafone Group PLC	47,960	0.03
		4,012,437	**2.92**
Electric Utilities			
2,246	Edison International	167,215	0.12
765	Elia Group SA	122,272	0.09
2,198	Enlight Renewable Energy Ltd.	194,020	0.14
3,529	Fortum OYJ	81,864	0.06
2,689	Hydro One Ltd.	110,877	0.08
21,353	Mercury NZ Ltd.	83,812	0.06
30,232	Meridian Energy Ltd.	100,089	0.08
4,896	Orsted AS	109,932	0.08
10,892	Terna - Rete Elettrica Nazionale	127,517	0.09
1,321	Verbund AG	83,973	0.06
		1,181,571	**0.86**
Electrical Equipment			
445	AMETEK, Inc.	107,663	0.08
1,271	Brother Industries Ltd.	28,708	0.02
2,623	Canon, Inc.	66,929	0.05
168	Fujikura Ltd.	6,448	0.01
604	Legrand SA	101,995	0.07
4,799	Ricoh Co. Ltd.	41,516	0.03
958	Schneider Electric SE	312,593	0.23
2,686	Seiko Epson Corp.	44,573	0.03
		710,425	**0.52**
Electronics			
2,515	Assa Abloy AB	88,977	0.06
4,669	Azbil Corp.	49,398	0.04
867	BYD Electronic International Co. Ltd.	2,313	0.00
370	Camtek Ltd.	58,366	0.04
306	Celestica, Inc.	111,560	0.08
451	Garmin Ltd.	107,130	0.08
398	Hirose Electric Co. Ltd.	70,613	0.05
790	Hoya Corp.	126,137	0.09
1,131	Ibiden Co. Ltd.	165,727	0.12
474	Keysight Technologies, Inc.	165,933	0.12
64	Mettler-Toledo International, Inc.	81,761	0.06
82	Minebea Mitsumi, Inc.	2,400	0.00
4,458	Murata Manufacturing Co. Ltd.	312,561	0.23
1,460	NIDEC Corp.	23,761	0.02

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
592	SCREEN Holdings Co. Ltd.	64,855	0.05
1,428	Shimadzu Corp.	36,164	0.03
3,025	TDK Corp.	66,447	0.05
		1,534,103	**1.12**
Energy Equipment and Services			
8,860	Energix-Renewable Energies Ltd.	77,703	0.06
2,340	Vestas Wind Systems AS	66,070	0.05
		143,773	**0.11**
Food Products			
923	AAK AB	21,840	0.02
2,477	Ajinomoto Co., Inc.	89,509	0.06
820	Bakkafrost P	33,345	0.02
3,136	China Mengniu Dairy Co. Ltd.	6,434	0.00
4	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	46,613	0.03
36	Colruyt Group NV	1,480	0.00
2,778	Compass Group PLC	89,729	0.07
1,324	Danone SA	108,595	0.08
1,447	General Mills, Inc.	50,356	0.04
758	George Weston Ltd.	54,389	0.04
443	Hershey Co.	77,724	0.06
509	Kerry Group PLC	46,759	0.03
986	Kewpie Corp.	26,487	0.02
4,895	Kikkoman Corp.	50,238	0.04
2,482	Kraft Heinz Co.	58,625	0.04
4,506	Leroy Seafood Group ASA	17,440	0.01
1,696	Loblaw Cos. Ltd.	76,913	0.06
5	Lotus Bakeries NV	66,426	0.05
7,079	Marks & Spencer Group PLC	34,952	0.03
973	McCormick & Co., Inc.	49,059	0.04
705	MEIJI Holdings Co. Ltd.	16,414	0.01
563	Metro, Inc.	35,984	0.03
2,626	Mondelez International, Inc.	151,888	0.11
2,230	Mowi ASA	41,195	0.03
4,404	Nestle SA	453,585	0.33
110	Nichirei Corp.	1,469	0.00
75	Nisshin Seifun Group, Inc.	916	0.00
1,179	Nissin Foods Holdings Co. Ltd.	20,239	0.01
2,520	Orkla ASA	26,536	0.02
754	Salmar ASA	35,294	0.03
62	Saputo, Inc.	1,795	0.00
1,226	Sysco Corp.	102,469	0.07
23	Tyson Foods, Inc.	1,317	0.00
2,467	WH Group Ltd.	2,608	0.00
1,690	Woolworths Group Ltd.	46,868	0.03
2,472	Yakult Honsha Co. Ltd.	41,767	0.03
		1,987,257	**1.44**
Forest Products			
1,126	Holmen AB	35,438	0.03
468	International Paper Co.	17,831	0.01
5,207	Navigator Co. SA	19,205	0.01
200	Oji Holdings Corp.	979	0.00
1,357	UPM-Kymmene OYJ	35,994	0.03
		109,447	**0.08**
Health Care Equipment and Supplies			
3,081	Abbott Laboratories	279,570	0.20
722	Agilent Technologies, Inc.	95,903	0.07

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
1,284	Alcon AG	86,911	0.06
2,619	Asahi Intecc Co. Ltd.	61,235	0.04
2,778	Boston Scientific Corp.	118,565	0.09
359	Cochlear Ltd.	30,281	0.02
716	Coloplast AS	40,772	0.03
16,379	Convatec Group PLC	46,739	0.03
1,190	Danaher Corp.	226,671	0.17
2,114	EBOS Group Ltd.	25,049	0.02
1,459	Edwards Lifesciences Corp.	131,981	0.10
598	EssilorLuxottica SA	112,160	0.08
2,839	Fisher & Paykel Healthcare Corp. Ltd.	63,000	0.05
3,373	FUJIFILM Holdings Corp.	72,285	0.05
1,184	GE HealthCare Technologies, Inc.	75,788	0.06
2,010	Getinge AB	41,142	0.03
186	IDEXX Laboratories, Inc.	97,918	0.07
640	Intuitive Surgical, Inc.	254,515	0.19
2,612	Koninklijke Philips NV	70,954	0.05
1,098	Lifco AB	36,010	0.03
2,479	Medtronic PLC	193,932	0.14
4,999	Olympus Corp.	52,258	0.04
394	ResMed, Inc.	76,783	0.06
219	Sartorius Stedim Biotech	45,470	0.03
651	Sectra AB	18,484	0.01
1,260	Siemens Healthineers AG	49,267	0.04
3,957	Smith & Nephew PLC	57,272	0.04
315	STERIS PLC	66,330	0.05
526	Straumann Holding AG	69,381	0.05
668	Stryker Corp.	210,313	0.15
4,997	Sysmex Corp.	45,212	0.03
5,107	Terumo Corp.	70,199	0.05
664	Thermo Fisher Scientific, Inc.	332,903	0.24
298	Waters Corp.	111,762	0.08
264	West Pharmaceutical Services, Inc.	94,776	0.07
784	Zimmer Biomet Holdings, Inc.	67,495	0.05
		3,529,286	**2.57**
Health Care Providers and Services			
1,042	Centene Corp.	66,886	0.05
382	Elevance Health, Inc.	147,731	0.11
458	Fresenius Medical Care AG	20,736	0.02
758	Fresenius SE & Co. KGaA	34,639	0.03
259	HCA Healthcare, Inc.	100,982	0.07
4	Humana, Inc.	1,589	0.00
177	ICON PLC	30,747	0.02
414	IQVIA Holdings, Inc.	79,993	0.06
168	Labcorp Holdings, Inc.	47,040	0.03
173	Lonza Group AG	117,056	0.08
211	Quest Diagnostics, Inc.	44,721	0.03
314	Ramsay Health Care Ltd.	9,567	0.01
1,468	Sonic Healthcare Ltd.	21,164	0.02
1,462	UnitedHealth Group, Inc.	607,651	0.44
		1,330,502	**0.97**
Hotels, Restaurants and Leisure			
7,025	City Developments Ltd.	42,201	0.03
1,035	DraftKings, Inc.	26,144	0.02
371	Evolution AB	25,500	0.02
332	Flutter Entertainment PLC	33,920	0.03
5,328	Galaxy Entertainment Group Ltd.	19,988	0.02
29,698	Genting Singapore Ltd.	14,006	0.01

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
387	Hilton Worldwide Holdings, Inc.	127,888	0.09
245	InterContinental Hotels Group PLC	42,201	0.03
667	Las Vegas Sands Corp.	30,809	0.02
311	Live Nation Entertainment, Inc.	56,947	0.04
6,377	Lottery Corp. Ltd.	25,448	0.02
382	Marriott International, Inc.	141,565	0.10
7,520	MGM China Holdings Ltd.	9,724	0.01
2,196	Oriental Land Co. Ltd.	33,644	0.02
7,723	Sands China Ltd.	12,852	0.01
581	Toei Animation Co. Ltd.	8,701	0.01
1,729	Toho Co. Ltd.	13,835	0.01
1,946	Universal Music Group NV	40,782	0.03
576	Whitbread PLC	18,279	0.01
		724,434	**0.53**
Household Durables			
1,886	Amada Co. Ltd.	34,250	0.03
236	Fuji Electric Co. Ltd.	19,625	0.01
1,110	Makita Corp.	39,551	0.03
143	Schindler Holding AG - Non-voting Rights	47,510	0.03
119	Schindler Holding AG - Voting Rights	37,914	0.03
173	Snap-on, Inc.	69,615	0.05
4,446	Techtronic Industries Co. Ltd.	73,419	0.05
		321,884	**0.23**
Household Products			
873	Church & Dwight Co., Inc.	84,576	0.06
168	Henkel AG & Co. KGaA	13,291	0.01
718	Hoshizaki Corp.	23,392	0.02
857	Kimberly-Clark Corp.	94,073	0.07
3,606	Panasonic Holdings Corp.	99,887	0.07
1,471	Reckitt Benckiser Group PLC	95,882	0.07
639	Sharp Corp.	2,561	0.00
11,067	Sony Group Corp.	223,349	0.16
		637,011	**0.46**
Industrial			
1,014	3M Co.	164,177	0.12
596	Illinois Tool Works, Inc.	161,200	0.12
1,929	Indutrade AB	39,943	0.03
14	Knorr-Bremse AG	1,626	0.00
3,473	Nikon Corp.	48,508	0.03
1,176	Siemens AG	378,012	0.27
1,205	Trelleborg AB	50,251	0.04
		843,717	**0.61**
Insurance			
595	Admiral Group PLC	28,114	0.02
781	Aflac, Inc.	91,572	0.07
236	Ageas SA	18,887	0.01
17,418	AIA Group Ltd.	158,698	0.12
594	Allianz SE	281,224	0.20
339	Allstate Corp.	80,662	0.06
962	American International Group, Inc.	71,698	0.05
333	Aon PLC	110,453	0.08
558	Arch Capital Group Ltd.	54,159	0.04
432	Arthur J Gallagher & Co.	99,174	0.07
4,599	Aviva PLC	39,688	0.03
2,755	AXA SA	138,118	0.10
589	Chubb Ltd.	200,696	0.15

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
252	Cincinnati Financial Corp.	46,655	0.03
4,072	Daiichi Life Group, Inc.	44,560	0.03
33	Everest Group Ltd.	11,789	0.01
29	Fairfax Financial Holdings Ltd.	47,682	0.04
1,385	Generali	67,472	0.05
328	Gjensidige Forsikring ASA	8,877	0.01
290	Great-West Lifeco, Inc.	18,472	0.01
18	Hannover Rueck SE	4,988	0.00
49	Harel Insurance Investments & Financial Services Ltd.	2,575	0.00
392	Hartford Insurance Group, Inc.	51,948	0.04
205	iA Financial Corp., Inc.	28,296	0.02
3,390	Insurance Australia Group Ltd.	19,000	0.01
284	Intact Financial Corp.	58,594	0.04
3,269	Japan Post Holdings Co. Ltd.	43,627	0.03
666	Japan Post Insurance Co. Ltd.	6,255	0.00
348	Legal & General Group PLC	1,321	0.00
330	M&G PLC	1,473	0.00
19	Markel Group, Inc.	37,107	0.03
820	Marsh & McLennan Cos., Inc.	136,669	0.10
3,326	Medibank Pvt Ltd.	11,452	0.01
722	MetLife, Inc.	61,088	0.04
1,456	MS&AD Insurance Group Holdings, Inc.	37,985	0.03
217	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	121,195	0.09
30	Phoenix Financial Ltd.	1,657	0.00
708	Power Corp. of Canada	44,124	0.03
65	Powszechny Zaklad Ubezpieczen SA	1,135	0.00
281	Principal Financial Group, Inc.	30,286	0.02
928	Progressive Corp.	202,722	0.15
273	Protector Forsikring ASA	13,165	0.01
443	Prudential Financial, Inc.	47,813	0.04
4,177	Prudential PLC	55,606	0.04
2,954	QBE Insurance Group Ltd.	51,552	0.04
4,860	Sampo OYJ	51,086	0.04
1,093	Sompo Holdings, Inc.	41,951	0.03
134	Standard Life PLC	1,482	0.00
77	Storebrand ASA	1,446	0.00
821	Sun Life Financial, Inc.	64,436	0.05
1,717	Suncorp Group Ltd.	22,946	0.02
46	Swiss Life Holding AG	50,730	0.04
431	Swiss Re AG	68,659	0.05
102	T&D Holdings, Inc.	3,017	0.00
4	Talanx AG	506	0.00
2,625	Tokio Marine Holdings, Inc.	116,322	0.08
383	Travelers Cos., Inc.	126,436	0.09
916	Tryg AS	20,861	0.02
372	Unipol Assicurazioni SpA	10,382	0.01
26	Vienna Insurance Group AG Wiener Versicherung Gruppe	1,914	0.00
493	W.R. Berkley Corp.	34,771	0.03
169	Willis Towers Watson PLC	44,172	0.03
246	Zurich Insurance Group AG	182,552	0.13
		3,533,952	**2.57**
Leisure Equipment and Products			
870	Amadeus IT Group SA	50,808	0.04
2,169	Carnival Corp. Ltd.	61,968	0.04
2,488	Nintendo Co. Ltd.	104,327	0.08
531	Royal Caribbean Cruises Ltd.	168,609	0.12
1,815	Thule Group AB	38,632	0.03
5,801	Yamaha Corp.	40,779	0.03

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Leisure Equipment and Products cont/d			
172	Yamaha Motor Co. Ltd.	1,300	0.00
		466,423	**0.34**
Machinery			
66	Atlas Copco AB Class A Shares	1,338	0.00
80	Atlas Copco AB Class B Shares	1,419	0.00
79	Beijer Ref AB	1,159	0.00
1,582	Daifuku Co. Ltd.	69,354	0.05
442	Deere & Co.	280,374	0.20
310	Dover Corp.	69,527	0.05
1,589	FANUC Corp.	71,909	0.05
5,580	Hitachi Ltd.	153,504	0.11
2,651	Husqvarna AB	10,343	0.01
413	Keyence Corp.	205,985	0.15
839	Kone OYJ	47,731	0.04
49	Kubota Corp.	810	0.00
2,312	Metso OYJ	40,178	0.03
3,086	Mitsubishi Electric Corp.	111,573	0.08
294	Omron Corp.	10,492	0.01
975	Otis Worldwide Corp.	69,810	0.05
80	SMC Corp.	35,086	0.03
453	Spirax Group PLC	41,095	0.03
799	Vertiv Holdings Co.	267,521	0.19
144	Westinghouse Air Brake Technologies Corp.	38,822	0.03
9	Xylem, Inc.	1,064	0.00
422	Yaskawa Electric Corp.	18,246	0.01
		1,547,340	**1.12**
Media			
148	Charter Communications, Inc.	21,047	0.02
6,062	Comcast Corp.	148,822	0.11
379	Fox Corp. Class A Shares	19,769	0.01
295	Fox Corp. Class B Shares	13,818	0.01
282	Fuji Media Holdings, Inc.	6,644	0.01
2,919	Informa PLC	35,031	0.03
336	Nippon Television Holdings, Inc.	5,777	0.00
1,771	Pearson PLC	28,113	0.02
478	Publicis Groupe SA	47,250	0.03
436	Quebecor, Inc.	20,802	0.02
395	TBS Holdings, Inc.	15,129	0.01
308	Thomson Reuters Corp.	25,148	0.02
993	Trade Desk, Inc.	17,953	0.01
619	Vend Marketplaces ASA	14,888	0.01
2,919	Walt Disney Co.	280,954	0.20
3,764	Warner Bros Discovery, Inc.	100,348	0.07
		801,493	**0.58**
Metals and Mining			
986	Antofagasta PLC	49,991	0.04
55	BlueScope Steel Ltd.	1,214	0.00
1,078	Boliden AB	60,905	0.04
1,178	Fresnillo PLC	42,855	0.03
6,096	Ivanhoe Mines Ltd.	47,737	0.03
454	KGHM Polska Miedz SA	40,009	0.03
3,187	Lundin Mining Corp.	77,634	0.06
1,128	Mineral Resources Ltd.	48,506	0.04
2,382	MISUMI Group, Inc.	58,537	0.04
12	Mitsui Kinzoku Co. Ltd.	3,142	0.00
158	Norsk Hydro ASA	1,434	0.00
249	Nucor Corp.	55,465	0.04

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
1,734	Pan American Silver Corp.	77,708	0.06
14,446	PLS Group Ltd.	50,241	0.04
48	SKF AB	1,234	0.00
7,500	South32 Ltd.	20,264	0.01
553	Southern Copper Corp.	96,366	0.07
495	SSAB AB Class A Shares	4,596	0.00
1,064	SSAB AB Class B Shares	9,848	0.01
1,161	Sumitomo Metal Mining Co. Ltd.	53,355	0.04
43	Teck Resources Ltd.	2,560	0.00
		803,601	**0.58**
Personal Products			
532	Beiersdorf AG	45,824	0.03
1,548	Colgate-Palmolive Co.	141,921	0.10
1,668	Essity AB	47,275	0.03
819	Estee Lauder Cos., Inc.	64,660	0.05
22,610	Haleon PLC	104,342	0.08
2,364	Kao Corp.	46,880	0.03
5,555	Kenvue, Inc.	106,156	0.08
462	L'Oreal SA	202,646	0.15
3,896	Procter & Gamble Co.	571,309	0.41
3,299	Shiseido Co. Ltd.	53,141	0.04
6,179	Unicharm Corp.	35,875	0.03
3,904	Unilever PLC	234,596	0.17
		1,654,625	**1.20**
Pharmaceuticals			
2,986	AbbVie, Inc.	751,397	0.55
99	Alfresa Holdings Corp.	1,324	0.00
5,816	Astellas Pharma, Inc.	77,833	0.06
2,605	AstraZeneca PLC	487,505	0.35
2,357	Bayer AG	130,453	0.09
650	Becton Dickinson & Co.	98,364	0.07
4,029	Bristol-Myers Squibb Co.	232,151	0.17
499	Cardinal Health, Inc.	118,542	0.09
322	Cencora, Inc.	91,120	0.07
1,843	Chugai Pharmaceutical Co. Ltd.	85,434	0.06
437	Cigna Group	120,472	0.09
42,376	CSPC Pharmaceutical Group Ltd.	37,664	0.03
2,548	CVS Health Corp.	263,591	0.19
4,522	Daiichi Sankyo Co. Ltd.	72,577	0.05
1,248	Dexcom, Inc.	84,053	0.06
1,752	Eisai Co. Ltd.	44,402	0.03
1,379	Eli Lilly & Co.	1,654,014	1.20
452	Galderma Group AG	103,047	0.08
8,053	GSK PLC	211,736	0.15
4,038	Johnson & Johnson	1,025,531	0.75
2,780	Kyowa Kirin Co. Ltd.	44,251	0.03
228	McKesson Corp.	172,277	0.13
68	Medipal Holdings Corp.	1,097	0.00
4,346	Merck & Co., Inc.	558,461	0.41
486	Merck KGaA	81,596	0.06
3,329	Novartis AG	522,389	0.38
5,796	Novo Nordisk AS	278,896	0.20
3,836	Ono Pharmaceutical Co. Ltd.	56,363	0.04
723	Orion OYJ	59,474	0.04
1,441	Otsuka Holdings Co. Ltd.	95,801	0.07
10,772	Pfizer, Inc.	259,390	0.19
954	Recordati Industria Chimica e Farmaceutica SpA	55,953	0.04
1,222	Roche Holding AG - Non-voting Rights	504,161	0.37

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
148	Roche Holding AG - Voting Rights	62,235	0.05
1,174	Sandoz Group AG	106,419	0.08
2,147	Sanofi SA	184,296	0.13
4,565	Santen Pharmaceutical Co. Ltd.	59,912	0.04
3,670	Shionogi & Co. Ltd.	62,979	0.05
29,768	Sigma Healthcare Ltd.	56,714	0.04
59,522	Sino Biopharmaceutical Ltd.	33,472	0.02
2,626	Sumitomo Pharma Co. Ltd.	24,252	0.02
3,837	Takeda Pharmaceutical Co. Ltd.	121,703	0.09
3,035	Teva Pharmaceutical Industries Ltd.	100,204	0.07
337	UCB SA	100,947	0.07
1,039	Zoetis, Inc.	74,663	0.05
		9,369,115	**6.81**
Real Estate			
5,606	Amot Investments Ltd.	34,865	0.02
410	Azrieli Group Ltd.	55,635	0.04
215	Big Shopping Centers Ltd.	48,716	0.04
4,331	Castellum AB	56,967	0.04
628	CBRE Group, Inc.	84,585	0.06
9,853	CK Asset Holdings Ltd.	55,509	0.04
851	CoStar Group, Inc.	24,100	0.02
1,827	Daito Trust Construction Co. Ltd.	34,893	0.02
6,882	Fastighets AB Balder	36,777	0.03
328	FirstService Corp.	46,624	0.03
41,750	Hang Lung Properties Ltd.	36,681	0.03
7,390	Hongkong Land Holdings Ltd.	52,617	0.04
4,947	Hulic Co. Ltd.	51,654	0.04
355	Melisron Ltd.	49,769	0.04
3,512	Mitsubishi Estate Co. Ltd.	89,569	0.06
7,857	Mitsui Fudosan Co. Ltd.	72,467	0.05
9,465	Mivne Real Estate KD Ltd.	41,298	0.03
7,144	Nomura Real Estate Holdings, Inc.	41,029	0.03
176	REA Group Ltd.	16,972	0.01
2,384	Sagax AB Class B Shares	37,984	0.03
3,543	Sagax AB Class D Shares	12,008	0.01
37,645	Sino Land Co. Ltd.	49,348	0.04
2,921	Sumitomo Realty & Development Co. Ltd.	67,236	0.05
5,490	Sun Hung Kai Properties Ltd.	78,618	0.06
3,790	Swire Pacific Ltd.	39,485	0.03
17,580	Swire Properties Ltd.	46,046	0.03
5,401	Tokyu Fudosan Holdings Corp.	43,085	0.03
6,858	UOL Group Ltd.	50,476	0.04
2,633	Vonovia SE	64,993	0.05
17,431	Wharf Holdings Ltd.	40,232	0.03
17,597	Wharf Real Estate Investment Co. Ltd.	47,975	0.03
		1,508,213	**1.10**
Real Estate Investment Trust			
1,012	American Tower Corp.	165,533	0.12
474	AvalonBay Communities, Inc.	89,439	0.07
28,907	CapitaLand Ascendas REIT	55,648	0.04
33,202	CapitaLand Integrated Commercial Trust	60,836	0.05
3,401	Charter Hall Group	53,863	0.04
4,459	Choice Properties Real Estate Investment Trust	51,355	0.04
1,205	Crown Castle, Inc.	91,255	0.07
57	Daiwa House REIT Investment Corp.	42,261	0.03
10,870	Dexus	40,666	0.03
838	Digital Realty Trust, Inc.	150,488	0.11
214	Equinix, Inc.	223,072	0.16

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
1,268	Equity Residential	86,135	0.06
279	Essex Property Trust, Inc.	81,354	0.06
660	Extra Space Storage, Inc.	95,898	0.07
55	GLP J-Reit	46,497	0.03
5,349	Goodman Group	115,361	0.08
14,583	GPT Group	49,303	0.04
970	Iron Mountain, Inc.	122,521	0.09
66	Japan Metropolitan Fund Invest	45,523	0.03
66	Japan Real Estate Investment Corp.	47,025	0.04
944	Keppel REIT	628	0.00
6,318	Land Securities Group PLC	54,590	0.04
14,059	Link REIT	65,436	0.05
28,872	Mapletree Industrial Trust	42,858	0.03
48,909	Mapletree Logistics Trust	46,132	0.03
44,589	Mapletree Pan Asia Commercial Trust	44,470	0.03
37,483	Mirvac Group	44,665	0.03
63	Nippon Building Fund, Inc.	48,803	0.04
88	Nippon Prologis REIT, Inc.	46,998	0.03
46	Nomura Real Estate Master Fund, Inc.	42,965	0.03
73	Orix JREIT, Inc.	43,793	0.03
1,816	Prologis, Inc.	246,014	0.18
424	Public Storage	134,963	0.10
2,220	Realty Income Corp.	137,551	0.10
415	SBA Communications Corp.	73,231	0.05
23,994	Scentre Group	64,165	0.05
6,407	Segro PLC	74,424	0.05
764	Simon Property Group, Inc.	170,869	0.12
15,630	Stockland	44,180	0.03
42	United Urban Investment Corp.	41,890	0.03
1,332	Ventas, Inc.	118,282	0.09
3,294	VICI Properties, Inc.	87,456	0.06
30,420	Vicinity Ltd.	54,373	0.04
1,964	Warehouses De Pauw CVA	49,534	0.04
1,333	Welltower, Inc.	302,551	0.22
		3,794,854	**2.76**
Retail			
22,007	Alibaba Health Information Technology Ltd.	8,643	0.01
1,501	Associated British Foods PLC	39,565	0.03
40	AutoZone, Inc.	127,838	0.09
2,310	Chipotle Mexican Grill, Inc.	78,540	0.06
730	Costco Wholesale Corp.	682,893	0.50
206	Darden Restaurants, Inc.	42,438	0.03
394	Dollar Tree, Inc.	47,654	0.04
398	Fast Retailing Co. Ltd.	202,790	0.15
477	Ferguson Enterprises, Inc.	113,206	0.08
634	Food & Life Cos. Ltd.	19,044	0.01
494	Genuine Parts Co.	58,282	0.04
2,385	H & M Hennes & Mauritz AB	41,080	0.03
1,644	Home Depot, Inc.	579,806	0.42
2,401	Industria de Diseno Textil SA	151,308	0.11
823	JB Hi-Fi Ltd.	45,888	0.03
3,117	Kingfisher PLC	11,716	0.01
951	Lowe's Cos., Inc.	209,686	0.15
365	Lululemon Athletica, Inc.	41,676	0.03
726	Marui Group Co. Ltd.	12,796	0.01
1,128	McDonald's Corp.	304,910	0.22
187	McDonald's Holdings Co. Japan Ltd.	8,606	0.01
1,057	Moncler SpA	61,366	0.05
376	Next PLC	72,586	0.05

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
1,829	O'Reilly Automotive, Inc.	168,433	0.12
553	Pandora AS	63,488	0.05
143	Reece Ltd.	1,707	0.00
202	Restaurant Brands International, Inc.	14,646	0.01
1,858	Starbucks Corp.	189,869	0.14
804	Target Corp.	105,010	0.08
131	Ulta Beauty, Inc.	59,078	0.04
6,941	Walmart, Inc.	786,138	0.57
2,203	Wesfarmers Ltd.	137,972	0.10
415	Yamada Holdings Co. Ltd.	1,679	0.00
296	Yum! Brands, Inc.	47,319	0.03
4,325	Zabka Group SA	31,297	0.02
191	Zensho Holdings Co. Ltd.	9,478	0.01
		4,578,431	**3.33**
Semiconductors			
2,759	Advanced Micro Devices, Inc.	1,602,731	1.16
1,457	Advantest Corp.	289,921	0.21
927	Analog Devices, Inc.	368,177	0.27
1,394	Applied Materials, Inc.	1,007,862	0.73
556	ARM Holdings PLC	197,141	0.14
132	ASM International NV	150,991	0.11
637	ASML Holding NV	1,253,665	0.91
7,495	Broadcom, Inc.	2,831,236	2.06
261	Disco Corp.	130,496	0.09
791	GLOBALFOUNDRIES, Inc.	65,186	0.05
4,029	Hamamatsu Photonics KK	66,214	0.05
2,957	Infineon Technologies AG	276,105	0.20
7,845	Intel Corp.	1,095,397	0.80
2,410	KLA Corp.	727,121	0.53
1,004	Kokusai Electric Corp.	67,057	0.05
2,193	Lam Research Corp.	950,293	0.69
1,767	Marvell Technology, Inc.	526,372	0.38
1,433	Microchip Technology, Inc.	130,690	0.09
1,904	Micron Technology, Inc.	2,197,768	1.60
120	Monolithic Power Systems, Inc.	165,883	0.12
3,372	Nordic Semiconductor ASA	62,087	0.05
44,635	NVIDIA Corp.	8,931,017	6.49
563	NXP Semiconductors NV	158,220	0.11
1,148	ON Semiconductor Corp.	108,532	0.08
1,944	QUALCOMM, Inc.	359,232	0.26
5,462	Renesas Electronics Corp.	161,549	0.12
782	Rohm Co. Ltd.	25,905	0.02
1,934	STMicroelectronics NV	142,596	0.10
1,672	Texas Instruments, Inc.	498,373	0.36
857	Tokyo Electron Ltd.	406,815	0.30
383	Tower Semiconductor Ltd.	98,261	0.07
		25,052,893	**18.20**
Software			
696	Adobe, Inc.	142,694	0.10
420	AppLovin Corp.	216,397	0.16
340	Atlassian Corp.	26,449	0.02
374	Autodesk, Inc.	72,713	0.05
236	Broadridge Financial Solutions, Inc.	32,320	0.02
471	Cadence Design Systems, Inc.	176,776	0.13
1,002	Capcom Co. Ltd.	18,570	0.01
229	CD Projekt SA	13,671	0.01
547	Cloudflare, Inc.	134,168	0.10
36	Constellation Software, Inc.	67,750	0.05

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
1,498	Dassault Systemes SE	30,511	0.02
584	Datadog, Inc.	152,050	0.11
413	Electronic Arts, Inc.	84,681	0.06
46	Fair Isaac Corp.	54,960	0.04
993	Fidelity National Information Services, Inc.	38,608	0.03
1,016	Fiserv, Inc.	49,835	0.04
1,321	Global-e Online Ltd.	45,878	0.03
110	HubSpot, Inc.	20,076	0.01
444	Intuit, Inc.	115,884	0.08
1,192	Koei Tecmo Holdings Co. Ltd.	11,108	0.01
232	Konami Group Corp.	25,216	0.02
13,761	Microsoft Corp.	5,133,128	3.73
151	MongoDB, Inc.	50,721	0.04
140	MSCI, Inc.	78,406	0.06
882	Nexon Co. Ltd.	11,643	0.01
258	OBIC Business Consultants Co. Ltd.	9,655	0.01
764	Open Text Corp.	16,904	0.01
2,713	Oracle Corp.	397,590	0.29
204	Oracle Corp. Japan	10,418	0.01
611	Paychex, Inc.	60,080	0.04
163	Pro Medicus Ltd.	22,973	0.02
1,131	ROBLOX Corp.	61,504	0.04
196	Roper Technologies, Inc.	66,324	0.05
2,313	Sage Group PLC	25,051	0.02
1,489	Salesforce, Inc.	233,267	0.17
1,668	SAP SE	255,541	0.19
654	Sega Sammy Holdings, Inc.	8,883	0.01
1,729	ServiceNow, Inc.	171,655	0.12
567	Snowflake, Inc.	144,301	0.10
907	Square Enix Holdings Co. Ltd.	13,449	0.01
456	SS&C Technologies Holdings, Inc.	28,295	0.02
497	Strategy, Inc.	43,204	0.03
328	Synopsys, Inc.	146,311	0.11
317	Take-Two Interactive Software, Inc.	79,244	0.06
1,135	Technology One Ltd.	23,173	0.02
714	TIS, Inc.	13,913	0.01
288	Veeva Systems, Inc.	51,111	0.04
559	WiseTech Global Ltd.	12,780	0.01
390	Workday, Inc.	47,744	0.03
424	Xero Ltd.	21,214	0.02
557	Zoom Communications, Inc.	48,075	0.03
		8,816,872	**6.41**
Textiles and Apparel			
469	adidas AG	96,196	0.07
2,716	Asics Corp.	73,112	0.05
745	Gildan Activewear, Inc.	38,396	0.03
70	Hermes International SCA	127,890	0.09
233	Kering SA	65,878	0.05
7	LPP SA	34,042	0.02
470	LVMH Moet Hennessy Louis Vuitton SE	260,132	0.19
2,507	NIKE, Inc.	102,912	0.08
8,910	PRADA SpA	45,129	0.03
		843,687	**0.61**
Transportation			
1	AP Moller - Maersk AS Class A Shares	2,310	0.00
1	AP Moller - Maersk AS Class B Shares	2,377	0.00
2,944	Central Japan Railway Co.	62,838	0.05
1,711	Deutsche Post AG	103,873	0.08

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.79%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
436	DSV AS	103,298	0.07
3,148	East Japan Railway Co.	66,011	0.05
420	FedEx Corp.	131,515	0.10
210	Fedex Freight Holding Co., Inc.	31,710	0.02
1,529	Hankyu Hanshin Holdings, Inc.	40,190	0.03
9	Hapag-Lloyd AG	1,147	0.00
965	InPost SA	17,002	0.01
7,320	Keio Corp.	33,680	0.02
5,565	Keisei Electric Railway Co. Ltd.	39,754	0.03
1,908	Kintetsu Group Holdings Co. Ltd.	39,622	0.03
159	Kuehne & Nagel International AG	38,624	0.03
1,539	Kyushu Railway Co.	33,105	0.02
794	Mainfreight Ltd.	28,026	0.02
13,228	MTR Corp. Ltd.	51,447	0.04
4,045	Odakyu Electric Railway Co. Ltd.	41,489	0.03
549	Old Dominion Freight Line, Inc.	118,913	0.09
705	Poste Italiane SpA	23,068	0.02
682	Seibu Holdings, Inc.	13,315	0.01
3,645	SG Holdings Co. Ltd.	34,605	0.02
11,400	SITC International Holdings Co. Ltd.	45,617	0.03
454	TFI International, Inc.	65,328	0.05
2,492	Tobu Railway Co. Ltd.	44,826	0.03
4,514	Tokyo Metro Co. Ltd.	39,481	0.03
4,122	Tokyu Corp.	42,482	0.03
1,532	United Parcel Service, Inc.	164,690	0.12
2,298	West Japan Railway Co.	38,530	0.03
1,754	Yamato Holdings Co. Ltd.	19,798	0.01
		1,518,671	**1.10**
Water			
1,101	American Water Works Co., Inc.	144,870	0.11
2,929	Severn Trent PLC	114,915	0.08
7,026	United Utilities Group PLC	122,067	0.09
		381,852	**0.28**
Total Equities		**137,390,630**	**99.83**

Preferred Stocks - 0.09% (31 December 2025 - 0.14%)

Automobiles			
136	Bayerische Motoren Werke AG	8,933	0.00
757	Dr. Ing hc F Porsche AG	37,657	0.03
		46,590	**0.03**
Electronics			
190	Sartorius AG	49,875	0.04
		49,875	**0.04**
Household Products			
276	Henkel AG & Co. KGaA	23,206	0.02
		23,206	**0.02**
Total Preferred Stocks		**119,671**	**0.09**

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Warrants - 0.00% (31 December 2025 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Software			
9	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**137,510,301**	**99.92**
Total Financial Assets at Fair Value through Profit or Loss		137,510,301	99.92
Other Net Assets - 0.08% (31 December 2025 - 0.07%)		110,481	0.08
Net Assets Attributable to Redeeming Participating Shareholders		**137,620,782**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.86
Other Current Assets	0.14
Total Assets	100.00

Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 1.03% (31 December 2025 - 0.89%)

Number of Shares	Security	Value EUR	% of Fund
42	Deutsche Global Liquidity Series PLC - Managed Euro Fund	453,149	1.03
Total Mutual Funds / Open-Ended Funds		**453,149**	**1.03**

Corporate Bonds - 97.25% (31 December 2025 - 97.85%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Aareal Bank AG	NR	5.63	12/12/2034	103,948	0.24
300,000	Abertis Infraestructuras Finance BV*	Ba2	4.87		305,421	0.69
200,000	Abertis Infraestructuras Finance BV*	Ba2	4.75		202,750	0.46
100,000	Abertis Infraestructuras Finance BV*	Ba2	4.74		100,865	0.23
200,000	Accor SA*	Ba2	7.25		215,218	0.49
100,000	Accor SA*	Ba2	4.88		101,379	0.23
100,000	Adecco International Financial Services BV	Baa2	4.88	23/04/2056	98,756	0.22
100,000	Air France-KLM	Ba1	8.50	31/05/2028	108,072	0.25
200,000	Air France-KLM	Ba1	4.63	23/05/2029	205,874	0.47
200,000	Air France-KLM*	B1	5.75		203,940	0.46
100,000	Air France-KLM	Ba1	3.75	04/09/2030	98,758	0.22
200,000	Air France-KLM	Ba1	3.88	14/01/2031	197,396	0.45
100,000	Almirall SA	Ba1	3.75	15/06/2031	99,926	0.23
200,000	Alpha Bank SA	Ba1	6.00	13/09/2034	211,530	0.48
100,000	Alpha Bank SA	Ba1	4.31	23/07/2036	100,471	0.23
200,000	Alstom SA*	Ba2	5.87		207,306	0.47
300,000	Amber Finco PLC	B1	6.63	15/07/2029	310,722	0.71
212,195	ams-OSRAM AG	B3	10.50	30/03/2029	225,561	0.51
300,000	ams-OSRAM AG	B3	7.25	31/05/2032	309,000	0.70
100,000	Aramark International Finance SARL	B1	4.38	15/04/2033	98,770	0.22
200,000	Aroundtown Finance SARL*	Ba1	5.00		196,026	0.44
200,000	Aroundtown Finance SARL*	Ba1	5.25		192,654	0.44
200,000	Aroundtown Finance SARL*	Ba1	5.13		188,632	0.43
100,000	Ashland Services BV	Ba2	2.00	30/01/2028	97,893	0.22
200,000	Atos Group	B1	9.36	18/12/2029	229,580	0.52
194,420	Atos Group	Caa2	5.20	18/12/2030	195,587	0.44
300,000	Atos Group	B1	8.13	21/05/2031	296,250	0.67
100,000	Avantor Funding, Inc.	B1	3.88	15/07/2028	100,000	0.23
100,000	Avis Budget Finance PLC	B1	7.00	28/02/2029	101,991	0.23
200,000	Avis Budget Finance PLC	B1	7.25	31/07/2030	204,040	0.46
200,000	Azelis Finance NV	Ba1	4.75	25/09/2029	203,418	0.46
100,000	Azelis Finance NV	Ba1	4.13	10/03/2031	99,776	0.23
300,000	Ball Corp.	Ba1	4.25	01/07/2032	303,789	0.69
100,000	Banca IFIS SpA	Baa3	6.88	13/09/2028	104,706	0.24
100,000	Banca IFIS SpA	Baa3	5.50	27/02/2029	101,767	0.23
200,000	Banca IFIS SpA	Ba3	4.55	21/04/2036	188,776	0.43
200,000	Banca Monte dei Paschi di Siena SpA	Ba2	4.38	02/10/2035	205,066	0.47
200,000	Banco BPM SpA	Baa3	5.00	18/06/2034	206,542	0.47
200,000	Banco BPM SpA	Baa3	4.50	26/11/2036	205,496	0.47
200,000	Banco de Credito Social Cooperativo SA	Ba1	4.25	13/10/2037	200,050	0.45
100,000	Bank of Cyprus Holdings PLC	Ba1	4.25	18/09/2036	99,877	0.23
100,000	BE Semiconductor Industries NV	Ba1	4.50	15/07/2031	103,738	0.24
100,000	Belden, Inc.	Ba3	3.88	15/03/2028	99,941	0.23
100,000	Belden, Inc.	Ba3	3.38	15/07/2031	96,056	0.22
100,000	Belden, Inc.	Ba3	4.25	01/02/2033	97,888	0.22
300,000	Belron U.K. Finance PLC	Ba3	4.63	15/10/2029	304,470	0.69
100,000	BFF Bank SpA	Ba3	4.75	20/03/2029	99,366	0.23
200,000	BPER Banca SpA	Baa3	3.88	25/07/2032	200,708	0.46
200,000	BPER Banca SpA	Baa3	8.63	20/01/2033	213,392	0.48
200,000	British Telecommunications Ltd.	Ba1	5.13	03/10/2054	206,238	0.47
100,000	Carnival U.K. Ltd.	Ba1	1.00	28/10/2029	93,336	0.21
300,000	Carnival U.K. Ltd.	Ba1	4.13	15/07/2031	301,740	0.68
100,000	Ceconomy AG	Ba1	6.25	15/07/2029	103,204	0.23
200,000	Cerba Healthcare SACA	Caa2	3.50	31/05/2028	144,016	0.33
200,000	Chrome Holdco SAS	Ca	5.00	31/05/2029	20,632	0.05

Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 97.25% (31 December 2025 - 97.85%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Citycon Treasury BV	WR	1.63	12/03/2028	94,541	0.21
100,000	Citycon Treasury BV	B1	6.50	08/03/2029	102,450	0.23
100,000	Citycon Treasury BV	B1	5.00	11/03/2030	96,758	0.22
100,000	Citycon Treasury BV	B1	5.38	08/07/2031	96,071	0.22
100,000	Clariane SE	NR	2.25	15/10/2028	96,273	0.22
200,000	Clariane SE	B2	7.88	27/06/2030	213,856	0.49
200,000	Clariane SE	B2	6.88	15/04/2031	205,398	0.47
100,000	Constellium SE	Ba3	3.13	15/07/2029	98,250	0.22
100,000	Constellium SE	Ba3	5.38	15/08/2032	103,750	0.24
200,000	Crown European Holdings SACA	Ba1	5.00	15/05/2028	205,690	0.47
100,000	Crown European Holdings SACA	Ba1	4.75	15/03/2029	102,494	0.23
200,000	Crown European Holdings SACA	Ba1	4.50	15/01/2030	204,988	0.47
100,000	Crown European Holdings SACA	Ba1	3.75	30/09/2031	99,559	0.23
100,000	Dana Financing Luxembourg SARL	Ba3	8.50	15/07/2031	105,161	0.24
200,000	Darling Global Finance BV	Ba2	4.50	15/07/2032	201,762	0.46
100,000	Derichebourg SA	Ba2	2.25	15/07/2028	97,608	0.22
100,000	Deutsche Lufthansa AG	Ba1	5.25	15/01/2055	102,399	0.23
100,000	Deutsche Pfandbriefbank AG	B2	7.13	04/10/2035	95,826	0.22
100,000	Discovery Global Holdings, Inc.	Ba3	4.69	17/05/2033	94,891	0.22
100,000	Dometic Group AB	Ba3	5.00	11/09/2030	99,250	0.22
100,000	doValue SpA	Ba2	7.00	28/02/2030	104,894	0.24
100,000	doValue SpA	Ba2	5.38	15/11/2031	101,362	0.23
100,000	Drax Finco PLC	Ba1	5.88	15/04/2029	103,057	0.23
200,000	EDP SA	Baa3	4.75	29/05/2054	203,282	0.46
300,000	EDP SA	Baa3	4.63	16/09/2054	304,548	0.69
200,000	EDP SA	Baa3	4.50	27/05/2055	201,250	0.46
300,000	EDP SA	Baa3	4.38	02/12/2055	296,625	0.67
100,000	EDP SA	Baa3	1.88	14/03/2082	94,028	0.21
100,000	EDP SA	Baa3	5.94	23/04/2083	103,625	0.23
100,000	eDreams ODIGEO SA	B2	4.88	30/12/2030	93,294	0.21
300,000	eircom Finance DAC	B2	5.00	30/04/2031	303,069	0.69
200,000	Elia Group SA*	Ba1	5.85		206,514	0.47
200,000	Elia Group SA*	Ba1	4.63		201,268	0.46
200,000	Elior Group SA	B1	5.63	15/03/2030	196,762	0.45
200,000	Energizer Gamma Acquisition BV	B2	3.50	30/06/2029	195,166	0.44
100,000	Eurobank SA	Ba1	10.00	06/12/2032	108,566	0.25
100,000	Eurobank SA	Ba1	6.25	25/04/2034	105,807	0.24
200,000	Eurobank SA	Ba1	4.25	30/04/2035	200,578	0.46
100,000	Eurobank SA	Ba1	4.13	29/04/2037	99,067	0.22
200,000	Eurofins Scientific SE*	Ba2	6.75		209,536	0.48
100,000	Eurofins Scientific SE*	Ba2	5.75		104,856	0.24
200,000	Eutelsat Communications SACA	Ba3	5.75	15/03/2031	204,734	0.46
200,000	Eutelsat Communications SACA	Ba3	6.25	15/03/2033	205,786	0.47
200,000	Eutelsat SA	Ba3	1.50	13/10/2028	192,500	0.44
100,000	Fnac Darty SA	Ba1	6.00	01/04/2029	103,251	0.23
100,000	Fnac Darty SA	Ba1	4.75	01/04/2032	102,170	0.23
300,000	General Mills, Inc.	Baa3	4.75	16/07/2056	296,586	0.67
200,000	General Mills, Inc.	Baa3	5.25	16/07/2056	197,642	0.45
200,000	Getlink SE	Ba1	4.13	15/04/2030	202,626	0.46
100,000	Grand City Properties Finance SARL*	Ba1	4.75		96,849	0.22
200,000	Grand City Properties Finance SARL*	Ba1	5.25		197,038	0.45
100,000	Graphic Packaging International LLC	Ba2	2.63	01/02/2029	96,526	0.22
100,000	Hapag-Lloyd AG	Ba1	2.50	15/04/2028	98,293	0.22
200,000	iliad SA	Ba1	5.38	14/06/2027	202,998	0.46
200,000	iliad SA	Ba1	1.88	11/02/2028	195,442	0.44
100,000	iliad SA	Ba1	5.38	15/02/2029	103,809	0.24
200,000	iliad SA	Ba1	4.25	15/12/2029	202,624	0.46
100,000	iliad SA	Ba1	5.63	15/02/2030	105,765	0.24
100,000	iliad SA	Ba1	5.38	02/05/2031	106,164	0.24
200,000	iliad SA	Ba1	4.25	09/01/2032	201,270	0.46
200,000	Infrastrutture Wireless Italiane SpA	Ba1	1.63	21/10/2028	191,502	0.43
200,000	Infrastrutture Wireless Italiane SpA	Ba1	3.75	01/04/2030	198,264	0.45
200,000	Infrastrutture Wireless Italiane SpA	Ba1	1.75	19/04/2031	182,742	0.41
200,000	Infrastrutture Wireless Italiane SpA	Ba1	3.63	13/10/2032	191,706	0.43
100,000	International Personal Finance PLC	Ba3	10.75	14/12/2029	105,319	0.24
100,000	Intrum Investments & Financing AB	Caa1	7.75	11/09/2027	101,000	0.23
100,000	Intrum Investments & Financing AB	B2	8.00	11/09/2027	100,252	0.23
200,000	Intrum Investments & Financing AB	Caa1	7.75	11/09/2028	196,530	0.45

Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 97.25% (31 December 2025 - 97.85%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
200,000	Intrum Investments & Financing AB	Caa1	8.50	11/09/2029	191,744	0.44
200,000	Intrum Investments & Financing AB	Caa1	8.50	11/09/2030	189,948	0.43
200,000	IQVIA, Inc.	Ba2	2.25	15/01/2028	196,810	0.45
200,000	IQVIA, Inc.	Ba2	2.88	15/06/2028	197,768	0.45
200,000	IQVIA, Inc.	Ba2	2.25	15/03/2029	194,036	0.44
300,000	Iron Mountain, Inc.	Ba3	4.75	15/01/2034	297,750	0.68
200,000	KION Group AG	Ba1	4.00	20/11/2029	202,956	0.46
100,000	KION Group AG	Ba1	4.13	24/03/2031	100,753	0.23
200,000	Koninklijke KPN NV*	NR	6.00		206,000	0.47
100,000	Koninklijke KPN NV*	Ba1	4.88		102,625	0.23
100,000	Lanxess AG	Ba1	0.00	08/09/2027	96,315	0.22
200,000	Lanxess AG	Ba1	1.75	22/03/2028	194,032	0.44
200,000	Lanxess AG	Ba1	0.63	01/12/2029	179,350	0.41
100,000	Levi Strauss & Co.	Ba2	4.00	15/08/2030	100,273	0.23
200,000	Mediobanca Banca di Credito Finanziario SpA	Ba1	3.88	04/07/2030	202,408	0.46
200,000	Mediobanca Banca di Credito Finanziario SpA	Ba2	5.25	22/04/2034	207,584	0.47
100,000	METRO AG	Baa3	4.63	07/03/2029	103,041	0.23
200,000	METRO AG	Baa3	5.25	05/03/2030	208,896	0.47
100,000	Mobico Group PLC	B2	4.88	26/09/2031	79,787	0.18
100,000	Motion Bondco DAC	Caa3	4.50	15/11/2027	96,685	0.22
200,000	Motion Finco SARL	B3	7.38	15/06/2030	174,000	0.39
300,000	MPT Operating Partnership LP/MPT Finance Corp.	B2	7.00	15/02/2032	301,881	0.69
100,000	Neinor Homes SA	Ba3	5.88	15/02/2030	102,915	0.23
100,000	New Immo Holding SA	Ba1	3.25	23/07/2027	99,657	0.23
200,000	New Immo Holding SA	Ba1	5.88	17/04/2028	204,410	0.46
200,000	New Immo Holding SA	Ba1	4.88	08/12/2028	200,706	0.46
200,000	New Immo Holding SA	Ba1	6.00	22/03/2029	205,824	0.47
200,000	New Immo Holding SA	Ba1	4.95	14/11/2030	199,500	0.45
100,000	New Immo Holding SA	Ba1	5.50	23/04/2031	100,388	0.23
200,000	Nexans SA	Ba1	5.50	05/04/2028	206,070	0.47
100,000	Nexans SA	Ba1	4.13	29/05/2029	101,473	0.23
100,000	Nexans SA	Ba1	4.25	11/03/2030	101,906	0.23
100,000	NJJ Continental SA	B1	4.50	30/01/2030	101,496	0.23
200,000	NJJ Continental SA	B1	3.88	15/10/2030	198,742	0.45
200,000	Nomad Foods Bondco PLC	B1	2.50	24/06/2028	196,068	0.44
200,000	OI European Group BV	B1	6.25	15/05/2028	202,842	0.46
100,000	OI European Group BV	B1	5.25	01/06/2029	101,536	0.23
100,000	Ontex Group NV	B1	5.25	15/04/2030	90,624	0.21
100,000	Opmobility	Ba1	4.88	13/03/2029	102,575	0.23
100,000	Opmobility	Ba1	4.30	05/02/2031	100,993	0.23
200,000	OVH Groupe SA	Ba3	4.75	05/02/2031	200,564	0.46
100,000	Perrigo Finance Unlimited Co.	B1	5.38	30/09/2032	98,155	0.22
100,000	Piaggio & C SpA	Ba3	6.50	05/10/2030	104,039	0.24
100,000	Piraeus Bank SA	Baa2	7.25	13/07/2028	104,149	0.24
100,000	Piraeus Bank SA	Ba1	7.25	17/04/2034	108,666	0.25
200,000	Piraeus Bank SA	Ba1	5.38	18/09/2035	208,984	0.47
100,000	PRA Group Europe Holding II SARL	Ba3	6.25	30/09/2032	98,256	0.22
100,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc.	Ba3	3.88	31/10/2028	99,803	0.23
100,000	Project Grand U.K. PLC	B3	9.00	01/06/2029	99,139	0.22
300,000	Prysmian SpA*	Ba2	5.25		310,527	0.70
200,000	Rexel SA	Ba1	2.13	15/06/2028	195,458	0.44
100,000	Rexel SA	Ba1	2.13	15/12/2028	96,986	0.22
100,000	Rexel SA	Ba1	4.00	15/09/2030	100,913	0.23
100,000	Rexel SA	Ba1	5.25	15/09/2030	102,788	0.23
300,000	Rossini SARL	B3	6.75	31/12/2029	310,626	0.71
100,000	Saipem Finance International BV	Ba1	3.13	31/03/2028	99,766	0.23
200,000	Saipem Finance International BV	Ba1	4.88	30/05/2030	208,600	0.47
200,000	Samhallsbyggnadsbolaget I Norden Holding AB	NR	2.25	12/07/2027	193,634	0.44
100,000	Samhallsbyggnadsbolaget I Norden Holding AB	NR	0.75	14/11/2028	88,061	0.20
200,000	Samhallsbyggnadsbolaget I Norden Holding AB	NR	1.13	26/09/2029	166,500	0.38

Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 97.25% (31 December 2025 - 97.85%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Schaeffler AG	Ba1	4.25	01/04/2028	100,888	0.23
200,000	Schaeffler AG	Ba1	3.38	12/10/2028	198,514	0.45
100,000	Schaeffler AG	Ba1	4.13	13/05/2029	100,620	0.23
200,000	Schaeffler AG	Ba1	4.75	14/08/2029	204,086	0.46
200,000	Schaeffler AG	Ba1	4.50	28/03/2030	202,766	0.46
200,000	Schaeffler AG	Ba1	5.38	01/04/2031	208,796	0.47
200,000	Schaeffler AG	Ba1	4.50	12/05/2032	199,754	0.45
100,000	Schaeffler AG	Ba1	5.00	13/05/2033	101,185	0.23
100,000	SIG PLC	Caa1	9.75	31/10/2029	72,970	0.17
200,000	SoftBank Group Corp.	Ba2	5.00	15/04/2028	202,260	0.46
100,000	SoftBank Group Corp.	Ba1	5.38	08/01/2029	101,494	0.23
100,000	SoftBank Group Corp.	Ba1	3.38	06/07/2029	95,900	0.22
100,000	SoftBank Group Corp.	Ba2	4.00	19/09/2029	97,904	0.22
100,000	SoftBank Group Corp.	Ba1	5.25	10/10/2029	100,484	0.23
100,000	SoftBank Group Corp.	Ba1	6.38	22/04/2030	102,531	0.23
100,000	SoftBank Group Corp.	Ba1	5.88	10/07/2031	100,319	0.23
100,000	SoftBank Group Corp.	Ba1	7.00	22/04/2032	104,185	0.24
100,000	SoftBank Group Corp.	Ba1	5.75	08/07/2032	99,440	0.23
100,000	SoftBank Group Corp.	Ba1	6.38	10/07/2033	100,188	0.23
100,000	SoftBank Group Corp.	Ba1	7.38	22/04/2034	104,168	0.24
100,000	SoftBank Group Corp.	B1	6.50	29/10/2062	92,555	0.21
200,000	SPIE SA	Ba1	3.75	28/05/2030	200,082	0.45
100,000	SPIE SA	Ba1	3.88	18/05/2031	99,558	0.23
200,000	Sudzucker International Finance BV*	Ba2	5.95		196,794	0.45
300,000	Sunrise FinCo I BV	Ba3	4.63	15/05/2032	299,886	0.68
100,000	Sunrise HoldCo IV BV	B2	3.88	15/06/2029	99,742	0.23
100,000	Synthomer PLC	Caa2	7.38	02/05/2029	86,362	0.20
200,000	Telecom Italia Finance SA	Ba1	7.75	24/01/2033	244,634	0.56
100,000	Telecom Italia SpA	Ba1	2.38	12/10/2027	99,638	0.23
200,000	Telecom Italia SpA	Ba1	6.88	15/02/2028	209,532	0.48
200,000	Telecom Italia SpA	Ba1	7.88	31/07/2028	216,012	0.49
200,000	Telecom Italia SpA	Ba1	1.63	18/01/2029	191,264	0.43
200,000	Telecom Italia SpA	Ba1	3.63	30/09/2030	200,518	0.45
100,000	Telecom Italia SpA	Ba1	5.25	17/03/2055	102,508	0.23
200,000	Telefonica Emisiones SA*	Ba2	4.38		198,740	0.45
100,000	Telefonica Emisiones SA*	Ba2	4.88		99,025	0.22
100,000	Telefonica Europe BV*	Ba2	2.88		99,125	0.22
100,000	Telefonica Europe BV*	Ba2	2.88		98,385	0.22
100,000	Telefonica Europe BV*	Ba2	2.38		95,468	0.22
200,000	Telefonica Europe BV*	Ba2	6.14		212,518	0.48
200,000	Telefonica Europe BV*	Ba2	6.75		219,540	0.50
200,000	Telefonica Europe BV*	Ba2	5.75		211,500	0.48
100,000	Telenet Finance Luxembourg Notes SARL	B1	3.50	01/03/2028	99,558	0.23
200,000	Thames Water Utilities Finance PLC	Caa3	4.00	18/04/2029	115,270	0.26
100,000	Thames Water Utilities Finance PLC	Caa3	0.88	31/01/2030	55,855	0.13
300,000	Thames Water Utilities Finance PLC	Caa3	4.38	18/01/2033	173,385	0.39
200,000	Thames Water Utilities Finance PLC	Caa3	1.25	31/01/2034	111,760	0.25
100,000	Titan Global Finance PLC	Ba1	3.50	04/02/2031	99,262	0.23
200,000	TUI AG	Ba3	5.88	15/03/2029	205,618	0.47
200,000	Unibail-Rodamco-Westfield SE*	Ba1	4.88		202,794	0.46
200,000	Unibail-Rodamco-Westfield SE*	Ba1	4.75		200,794	0.46
200,000	Valeo SE	Ba1	1.00	03/08/2028	189,764	0.43
200,000	Valeo SE	Ba1	5.88	12/04/2029	211,186	0.48
200,000	Valeo SE	Ba1	4.50	11/04/2030	203,104	0.46
200,000	Valeo SE	Ba1	5.13	20/05/2031	206,898	0.47
200,000	Valeo SE	Ba1	4.63	23/03/2032	199,540	0.45
100,000	Verallia SA	Ba1	3.50	14/11/2029	98,657	0.22
200,000	Verallia SA	Ba1	3.88	04/11/2032	193,524	0.44
100,000	Verallia SA	Ba1	4.38	14/11/2033	98,270	0.22
100,000	Verisure Holding AB	Ba1	5.50	15/05/2030	102,888	0.23
255,319	Verisure Midholding AB	Ba3	5.25	15/02/2029	255,327	0.58
100,000	VF Corp.	Ba3	0.25	25/02/2028	94,514	0.21
200,000	VF Corp.	Ba3	4.25	07/03/2029	201,140	0.46
100,000	VF Corp.	Ba3	0.63	25/02/2032	81,883	0.19
90,421	Viridien	B2	8.50	15/10/2030	95,846	0.22
200,000	Vodafone Group PLC	Baa3	4.13	12/09/2055	197,542	0.45
200,000	Vodafone Group PLC	Baa3	4.63	12/09/2055	196,884	0.45

Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 97.25% (31 December 2025 - 97.85%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Vodafone Group PLC	Ba1	4.20	03/10/2078	100,917	0.23
300,000	Vodafone Group PLC	Ba1	3.00	27/08/2080	288,996	0.66
270,000	Vodafone Group PLC	Ba1	6.50	30/08/2084	289,259	0.66
200,000	Volvo Car AB	Ba1	2.50	07/10/2027	197,774	0.45
200,000	Volvo Car AB	Ba1	4.25	31/05/2028	201,946	0.46
100,000	Volvo Car AB	Ba1	4.20	10/06/2029	100,633	0.23
100,000	Volvo Car AB	Ba1	4.75	08/05/2030	102,998	0.23
200,000	VZ Secured Financing BV	B1	3.50	15/01/2032	186,286	0.42
200,000	VZ Secured Financing BV	B1	5.25	15/01/2033	190,420	0.43
200,000	VZ Vendor Financing II BV	B2	2.88	15/01/2029	193,300	0.44
100,000	Webuild SpA	Ba1	7.00	27/09/2028	105,637	0.24
100,000	Webuild SpA	Ba1	5.38	20/06/2029	103,746	0.24
100,000	Webuild SpA	Ba1	4.88	30/04/2030	103,160	0.23
200,000	Webuild SpA	Ba1	4.13	03/07/2031	200,298	0.45
100,000	Webuild SpA	Ba1	4.50	08/05/2032	100,196	0.23
100,000	Whirlpool EMEA Finance SARL	B2	0.50	20/02/2028	93,470	0.21
100,000	Worldline SA	Ba2	0.88	30/06/2027	95,049	0.22
200,000	Worldline SA	Ba2	4.13	12/09/2028	187,860	0.43
100,000	Worldline SA	Ba2	5.25	27/11/2029	90,577	0.21
200,000	Worldline SA	Ba2	5.50	10/06/2030	181,496	0.41
300,000	Ziggo Bond Co. BV	B3	3.38	28/02/2030	267,948	0.61
100,000	Ziggo Bond Co. BV	B3	6.13	15/11/2032	90,525	0.21
100,000	Ziggo BV	B1	2.88	15/01/2030	95,525	0.22
Total Corporate Bonds					**42,814,919**	**97.25**
Total Transferable Securities					**43,268,068**	**98.28**
Total Financial Assets at Fair Value through Profit or Loss					43,268,068	98.28
Other Net Assets - 1.72% (31 December 2025 - 1.26%)					759,237	1.72
Net Assets Attributable to Redeeming Participating Shareholders					**44,027,305**	**100.00**

* These are perpetual bonds which have no maturity date.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.19
Mutual Funds / Open-Ended Funds	1.03
Other Current Assets	1.78
Total Assets	100.00

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 1.32% (31 December 2025 - 1.07%)

Number of Shares	Security	Value USD	% of Fund
95	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,191,366	1.32
Total Mutual Funds / Open-Ended Funds		**1,191,366**	**1.32**

Corporate Bonds - 96.99% (31 December 2025 - 98.32%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
119,000	1011778 BC ULC/New Red Finance, Inc.	B2	4.38	15/01/2028	117,693	0.13
427,000	1011778 BC ULC/New Red Finance, Inc.	B2	4.00	15/10/2030	403,272	0.45
885,000	1261229 BC Ltd.	Caa1	10.00	15/04/2032	895,832	0.99
85,000	Acadia Healthcare Co., Inc.	B1	7.38	15/03/2033	87,557	0.10
73,525	Accendra Health, Inc.	Caa1	9.75	15/06/2033	49,997	0.06
86,000	ACCO Brands Corp.	B2	4.25	15/03/2029	80,046	0.09
70,000	Acushnet Co.	Ba3	5.63	01/12/2033	69,747	0.08
76,000	Adapthealth LLC	Ba3	4.63	01/08/2029	73,388	0.08
93,000	Adapthealth LLC	Ba3	5.13	01/03/2030	90,173	0.10
38,000	Adient Global Holdings Ltd.	Ba1	7.00	15/04/2028	38,625	0.04
38,000	Adient Global Holdings Ltd.	B1	8.25	15/04/2031	39,696	0.04
60,000	Adient Global Holdings Ltd.	B1	7.50	15/02/2033	61,939	0.07
146,000	ADT Security Corp.	Ba3	4.13	01/08/2029	139,903	0.16
108,000	ADT Security Corp.	Ba3	4.88	15/07/2032	102,081	0.11
150,000	ADT Security Corp.	Ba3	5.88	15/10/2033	147,362	0.16
140,000	Advance Auto Parts, Inc.	Ba3	7.00	01/08/2030	143,605	0.16
145,000	Advance Auto Parts, Inc.	Ba3	7.38	01/08/2033	150,179	0.17
61,000	Advanced Drainage Systems, Inc.	Ba2	6.38	15/06/2030	61,836	0.07
70,000	Advanced Drainage Systems, Inc.	Ba2	5.38	01/03/2034	68,545	0.08
80,000	Advantage Sales & Marketing, Inc.	B3	9.00	15/11/2030	71,292	0.08
180,000	AECOM	Ba2	6.00	01/08/2033	180,209	0.20
100,000	Alaska Airlines, Inc.	Ba1	6.50	01/06/2031	100,489	0.11
114,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	6.50	15/02/2028	114,913	0.13
197,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	3.50	15/03/2029	187,449	0.21
146,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	4.88	15/02/2030	141,284	0.16
100,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	5.50	31/03/2031	97,813	0.11
180,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	5.63	31/03/2032	173,950	0.19
105,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	6.25	15/03/2033	104,093	0.11
250,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	Ba2	5.75	31/03/2034	238,015	0.26
81,000	Ally Financial, Inc.	Baa3	6.70	14/02/2033	83,554	0.09
70,000	Ally Financial, Inc.	Baa3	6.65	17/01/2040	69,371	0.08
91,000	Alta Equipment Group, Inc.	Caa1	9.00	01/06/2029	87,424	0.10
109,000	American Airlines, Inc.	Ba3	7.25	15/02/2028	110,352	0.12
442,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd.	Ba2	5.75	20/04/2029	442,747	0.49
108,000	American Axle & Manufacturing, Inc.	B3	5.00	01/10/2029	104,870	0.12
120,000	American Axle & Manufacturing, Inc.	Ba2	6.38	15/10/2032	119,558	0.13
180,000	American Axle & Manufacturing, Inc.	B3	7.75	15/10/2033	177,869	0.20
80,000	Amkor Technology, Inc.	Ba3	5.88	01/10/2033	80,280	0.08
40,000	Amneal Pharmaceuticals LLC	Ba3	6.88	01/08/2032	41,534	0.05
96,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	5.75	15/01/2028	96,065	0.11
103,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	5.38	15/06/2029	102,724	0.11
88,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	6.63	01/02/2032	89,859	0.10
100,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	5.75	15/10/2033	99,048	0.11

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
90,000	Antero Midstream Partners LP/Antero Midstream Finance Corp.	Ba2	5.75	01/07/2034	88,862	0.10
93,000	Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp.	Ba3	7.00	15/04/2030	93,558	0.10
87,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp.	B3	5.75	15/01/2029	86,060	0.10
70,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp.	Ba3	9.75	15/04/2030	75,216	0.08
100,000	APi Group DE, Inc.	B1	5.75	01/06/2034	99,186	0.11
210,000	APLD ComputeCo 2 LLC	Ba3	6.75	15/03/2031	210,708	0.23
177,474	APLD ComputeCo LLC	Ba3	9.25	15/12/2030	191,475	0.21
76,000	Aptiv Swiss Holdings Ltd.	Baa3	6.88	15/12/2054	77,632	0.09
172,000	Aramark Services, Inc.	B1	5.00	01/02/2028	171,622	0.19
40,000	Arbor Realty SR, Inc.	Ba3	7.88	15/07/2030	37,665	0.04
100,000	Archrock Partners LP/Archrock Partners Finance Corp.	B1	6.63	01/09/2032	101,848	0.11
120,000	Archrock Services LP/Archrock Partners Finance Corp.	B1	6.00	01/02/2034	119,212	0.13
90,000	Arcosa, Inc.	Ba2	6.88	15/08/2032	93,903	0.10
340,000	Ardagh Group SA	NR	0.00	15/08/2026	305,249	0.34
107,000	Asbury Automotive Group, Inc.	B1	4.63	15/11/2029	103,982	0.12
88,000	Asbury Automotive Group, Inc.	B1	5.00	15/02/2032	84,044	0.09
149,000	Aston Martin Capital Holdings Ltd.	Caa1	10.00	31/03/2029	119,397	0.13
226,000	Avantor Funding, Inc.	B1	4.63	15/07/2028	223,652	0.25
122,000	Avantor Funding, Inc.	B1	3.88	01/11/2029	116,471	0.13
136,000	Avianca Midco 2 PLC	B1	9.63	14/02/2030	134,868	0.15
120,000	Avianca Midco 2 PLC	B1	9.50	28/01/2031	118,155	0.13
87,000	Avient Corp.	Ba3	7.13	01/08/2030	88,580	0.10
100,000	Avient Corp.	Ba3	6.25	01/11/2031	101,234	0.11
71,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	4.75	01/04/2028	69,772	0.08
88,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	5.38	01/03/2029	85,770	0.10
105,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	8.25	15/01/2030	108,135	0.12
76,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	8.00	15/02/2031	76,731	0.09
90,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc.	B1	8.38	15/06/2032	90,626	0.10
131,000	Axalta Coating Systems Dutch Holding B BV	Ba3	7.25	15/02/2031	136,303	0.15
105,000	Axalta Coating Systems LLC	Ba3	3.38	15/02/2029	100,203	0.11
15,000	Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV	Ba3	4.75	15/06/2027	14,953	0.02
150,000	Axon Enterprise, Inc.	Ba2	6.13	15/03/2030	153,021	0.17
110,000	Axon Enterprise, Inc.	Ba2	6.25	15/03/2033	112,798	0.13
39,000	B&G Foods, Inc.	Caa2	5.25	15/09/2027	39,000	0.04
62,000	B&G Foods, Inc.	B2	8.00	15/09/2028	62,118	0.07
80,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance	B2	7.13	15/05/2031	80,250	0.09
156,000	Ball Corp.	Ba1	6.00	15/06/2029	158,576	0.18
213,000	Ball Corp.	Ba1	2.88	15/08/2030	194,337	0.22
127,000	Ball Corp.	Ba1	3.13	15/09/2031	114,921	0.13
130,000	Ball Corp.	Ba1	5.50	15/09/2033	130,794	0.14
117,000	Bath & Body Works, Inc.	Ba2	6.63	01/10/2030	119,303	0.13
117,000	Bath & Body Works, Inc.	Ba2	6.88	01/11/2035	119,813	0.13
89,000	Bath & Body Works, Inc.	Ba2	6.75	01/07/2036	89,138	0.10
117,000	Bausch Health Cos., Inc.	Caa1	4.88	01/06/2028	108,172	0.12
136,000	Bausch Health Cos., Inc.	Caa1	11.00	30/09/2028	138,452	0.15
122,000	Bausch Health Cos., Inc.	Ca	6.25	15/02/2029	91,939	0.10
112,000	Bausch Health Cos., Inc.	Ca	5.25	30/01/2030	71,622	0.08
145,000	Bell Telephone Co. of Canada or Bell Canada	Baa3	6.88	15/09/2055	148,225	0.16
185,000	Bell Telephone Co. of Canada or Bell Canada	Baa3	7.00	15/09/2055	191,201	0.21
63,000	BellRing Brands, Inc.	B2	7.00	15/03/2030	63,021	0.07

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
170,000	Belron U.K. Finance PLC	Ba3	5.75	15/10/2029	170,789	0.19
135,000	BioMarin Pharmaceutical, Inc.	Ba3	5.50	15/02/2034	132,618	0.15
40,000	Bombardier, Inc.	Ba3	8.75	15/11/2030	42,310	0.05
60,000	Bombardier, Inc.	Ba3	7.25	01/07/2031	62,811	0.07
60,000	Bombardier, Inc.	Ba3	7.00	01/06/2032	62,201	0.07
50,767	Bombardier, Inc.	Ba3	6.75	15/06/2033	52,579	0.06
40,000	Bombardier, Inc.	Ba3	7.45	01/05/2034	44,235	0.05
40,000	Brandywine Operating Partnership LP	Ba2	8.88	12/04/2029	42,232	0.05
70,000	Bread Financial Holdings, Inc.	Ba2	6.75	15/05/2031	71,624	0.08
35,000	Bristow Group, Inc.	Ba3	6.75	01/02/2033	35,103	0.04
82,000	British Telecommunications Ltd.	Ba1	4.88	23/11/2081	79,223	0.09
81,000	Builders FirstSource, Inc.	Ba2	5.00	01/03/2030	79,399	0.09
195,000	Builders FirstSource, Inc.	Ba2	4.25	01/02/2032	181,752	0.20
100,000	Builders FirstSource, Inc.	Ba2	6.38	15/06/2032	101,486	0.11
146,000	Builders FirstSource, Inc.	Ba2	6.38	01/03/2034	147,616	0.16
110,000	Builders FirstSource, Inc.	Ba2	6.75	15/05/2035	112,126	0.12
104,000	Burford Capital Global Finance LLC	Ba1	9.25	01/07/2031	101,233	0.11
80,000	Burford Capital Global Finance LLC	Ba1	7.50	15/07/2033	67,774	0.08
60,000	Burford Capital Global Finance LLC	Ba1	8.50	15/01/2034	52,504	0.06
86,000	Cable One, Inc.	B3	4.00	15/11/2030	46,491	0.05
80,000	Calumet Specialty Products Partners LP/Calumet Finance Corp.	Caa2	9.75	15/02/2031	84,564	0.09
100,000	Camelot Return Merger Sub, Inc.	Caa1	8.75	01/08/2028	62,129	0.07
90,000	Capstone Copper Corp.	B1	6.75	31/03/2033	91,088	0.10
90,000	Carnival Corp. Ltd.	Ba1	5.13	01/05/2029	89,868	0.10
70,000	Carnival Corp. Ltd.	Ba1	5.75	15/03/2030	70,825	0.08
70,000	Carnival Corp. Ltd.	Ba1	5.88	15/06/2031	71,233	0.08
220,000	Carnival Corp. Ltd.	Ba1	5.75	01/08/2032	222,231	0.25
150,000	Carnival Corp. Ltd.	Ba1	6.13	15/02/2033	151,863	0.17
100,000	Carpenter Technology Corp.	Ba1	5.63	01/03/2034	99,995	0.11
243,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	5.00	01/02/2028	239,907	0.27
138,395	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	5.38	01/06/2029	135,385	0.15
154,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	6.38	01/09/2029	153,875	0.17
306,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.75	01/03/2030	290,363	0.32
370,392	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	15/08/2030	344,516	0.38
397,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.25	01/02/2031	357,637	0.40
114,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	7.38	01/03/2031	114,413	0.13
124,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.75	01/02/2032	110,824	0.12
320,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	01/05/2032	282,650	0.31
190,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	7.00	01/02/2033	186,175	0.20
178,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.50	01/06/2033	154,322	0.17
197,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	4.25	15/01/2034	166,536	0.18
125,000	CCO Holdings LLC/CCO Holdings Capital Corp.	B1	7.38	01/02/2036	122,650	0.14
200,000	Centene Corp.	Ba1	4.25	15/12/2027	198,912	0.22
350,000	Centene Corp.	Ba1	2.45	15/07/2028	332,489	0.37
530,000	Centene Corp.	Ba1	4.63	15/12/2029	516,241	0.57
300,000	Centene Corp.	Ba1	3.38	15/02/2030	279,840	0.31
330,000	Centene Corp.	Ba1	3.00	15/10/2030	298,389	0.33
330,000	Centene Corp.	Ba1	2.50	01/03/2031	288,199	0.32
200,000	Centene Corp.	Ba1	2.63	01/08/2031	174,258	0.19
71,000	Century Communities, Inc.	Ba2	3.88	15/08/2029	67,752	0.08
70,000	Century Communities, Inc.	Ba2	6.63	15/09/2033	70,639	0.08
70,000	Champion Iron Canada, Inc.	Ba3	7.88	15/07/2032	72,404	0.08

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
71,000	Charles River Laboratories International, Inc.	Ba2	4.25	01/05/2028	69,628	0.08
71,000	Charles River Laboratories International, Inc.	Ba2	3.75	15/03/2029	68,143	0.08
71,000	Charles River Laboratories International, Inc.	Ba2	4.00	15/03/2031	66,596	0.07
208,000	Chart Industries, Inc.	Ba2	7.50	01/01/2030	215,243	0.24
65,000	Chart Industries, Inc.	B2	9.50	01/01/2031	68,129	0.08
94,000	Chemours Co.	B1	5.75	15/11/2028	93,935	0.10
87,000	Chemours Co.	B1	4.63	15/11/2029	83,026	0.09
85,000	Chemours Co.	B1	8.00	15/01/2033	86,057	0.10
110,000	Chemours Co.	B1	7.88	15/03/2034	110,553	0.12
114,000	CHS/Community Health Systems, Inc.	Caa1	6.00	15/01/2029	113,055	0.13
183,000	CHS/Community Health Systems, Inc.	Caa3	6.88	15/04/2029	180,011	0.20
179,000	CHS/Community Health Systems, Inc.	Caa3	6.13	01/04/2030	160,599	0.18
222,000	CHS/Community Health Systems, Inc.	Caa1	5.25	15/05/2030	209,465	0.24
154,000	CHS/Community Health Systems, Inc.	Caa1	4.75	15/02/2031	141,733	0.16
258,000	CHS/Community Health Systems, Inc.	Caa1	10.88	15/01/2032	278,183	0.31
260,000	CHS/Community Health Systems, Inc.	Caa1	9.75	15/01/2034	271,448	0.30
85,000	Cimpress PLC	B2	7.38	15/09/2032	85,972	0.10
126,000	Cinemark USA, Inc.	B2	5.25	15/07/2028	125,735	0.14
71,000	Cinemark USA, Inc.	B2	7.00	01/08/2032	73,266	0.08
138,000	Clarivate Science Holdings Corp.	B1	3.88	01/07/2028	132,813	0.15
139,000	Clarivate Science Holdings Corp.	Caa1	4.88	01/07/2029	124,372	0.14
141,000	Clear Channel Outdoor Holdings, Inc.	Caa3	7.75	15/04/2028	141,223	0.16
145,000	Clear Channel Outdoor Holdings, Inc.	Caa3	7.50	01/06/2029	145,154	0.16
132,000	Clear Channel Outdoor Holdings, Inc.	B2	7.88	01/04/2030	137,343	0.15
160,000	Clear Channel Outdoor Holdings, Inc.	B2	7.13	15/02/2031	165,789	0.18
120,000	Clear Channel Outdoor Holdings, Inc.	B2	7.50	15/03/2033	126,487	0.14
130,000	Clearway Energy Operating LLC	Ba2	4.75	15/03/2028	128,794	0.14
130,000	Clearway Energy Operating LLC	Ba2	3.75	15/02/2031	120,597	0.13
90,000	Clearway Energy Operating LLC	Ba2	5.75	15/01/2034	88,200	0.10
100,000	Clue Opco LLC	B2	9.50	15/10/2031	96,954	0.11
85,000	Cogent Communications Group LLC/Cogent Finance, Inc.	Ba2	6.50	01/07/2032	76,508	0.08
153,000	Coherent Corp.	B1	5.00	15/12/2029	150,583	0.17
69,000	Coinbase Global, Inc.	Ba2	3.38	01/10/2028	65,511	0.07
54,000	Coinbase Global, Inc.	Ba2	3.63	01/10/2031	47,080	0.05
140,000	Columbus McKinnon Corp.	Ba3	7.13	01/02/2033	140,144	0.16
150,000	Commercial Metals Co.	Ba2	5.75	15/11/2033	149,031	0.17
150,000	Commercial Metals Co.	Ba2	6.00	15/12/2035	149,543	0.17
151,453	Compass Group Diversified Holdings LLC	Caa1	5.25	15/04/2029	144,271	0.16
100,000	Compass Minerals International, Inc.	B3	8.00	01/07/2030	105,369	0.12
130,000	CompoSecure Holdings LLC	B1	5.63	01/02/2033	126,880	0.14
96,000	Concentra Health Services, Inc.	B2	6.88	15/07/2032	99,458	0.11
40,000	Conduent Business Services LLC/Conduent State & Local Solutions, Inc.	B3	6.00	01/11/2029	33,721	0.04
81,000	Constellium SE	Ba3	3.75	15/04/2029	77,816	0.09
165,000	Cooper-Standard Automotive, Inc.	B3	9.25	01/03/2031	166,698	0.18
80,000	Cornerstone Building Brands, Inc.	Caa1	9.50	15/08/2029	49,656	0.06
108,000	Crowdstrike Holdings, Inc.	Baa2	3.00	15/02/2029	103,001	0.11
71,000	Crown Americas LLC	Ba2	5.25	01/04/2030	71,197	0.08
110,000	Crown Americas LLC	Ba2	5.88	01/06/2033	110,707	0.12
36,000	Cushman & Wakefield U.S. Borrower LLC	Ba3	6.75	15/05/2028	36,056	0.04
90,000	CVR Energy, Inc.	B3	7.50	15/02/2031	89,571	0.10
55,000	CVS Health Corp.	Ba1	6.75	10/12/2054	57,273	0.06
190,000	CVS Health Corp.	Ba1	7.00	10/03/2055	197,121	0.22
146,000	Darling Ingredients, Inc.	Ba2	6.00	15/06/2030	146,974	0.16
402,000	DaVita, Inc.	Ba3	4.63	01/06/2030	389,466	0.43
222,000	DaVita, Inc.	Ba3	3.75	15/02/2031	205,878	0.23
150,000	DaVita, Inc.	Ba3	6.88	01/09/2032	154,660	0.17
150,000	DaVita, Inc.	Ba3	6.75	15/07/2033	154,695	0.17
50,000	Delek Logistics Partners LP/Delek Logistics Finance Corp.	B2	8.63	15/03/2029	51,985	0.06
55,000	Delek Logistics Partners LP/Delek Logistics Finance Corp.	B2	7.38	30/06/2033	56,099	0.06

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
100,000	Delek Logistics Partners LP/Delek Logistics Finance Corp.	B2	6.88	01/06/2034	99,655	0.11
85,000	Dentsply Sirona, Inc.	Baa3	8.38	12/09/2055	84,926	0.09
140,000	Diebold Nixdorf, Inc.	B1	7.75	31/03/2030	146,079	0.16
190,000	Discovery Communications LLC	Ba3	3.95	20/03/2028	187,435	0.21
100,000	Discovery Communications LLC	Ba3	4.13	15/05/2029	99,121	0.11
120,000	Discovery Communications LLC	Ba3	3.63	15/05/2030	111,854	0.12
200,000	Discovery Global Holdings, Inc.	Ba3	4.05	15/03/2029	198,058	0.22
400,000	Discovery Global Holdings, Inc.	Ba3	4.28	15/03/2032	358,424	0.40
620,000	Discovery Global Holdings, Inc.	Ba3	5.05	15/03/2042	453,828	0.50
140,000	Discovery Global Holdings, Inc.	Ba3	5.14	15/03/2052	93,752	0.10
150,000	Dresdner Funding Trust I	Baa2	8.15	30/06/2031	160,915	0.18
75,000	Dycom Industries, Inc.	B1	4.50	15/04/2029	73,405	0.08
70,000	Dye & Durham Ltd.	Caa1	8.63	15/04/2029	49,011	0.05
119,000	Edgewell Personal Care Co.	Ba3	5.50	01/06/2028	118,800	0.13
71,000	Edgewell Personal Care Co.	Ba3	4.13	01/04/2029	68,666	0.08
105,000	Elanco Animal Health, Inc.	B1	6.40	28/08/2028	107,849	0.12
86,000	Elastic NV	Ba2	4.13	15/07/2029	82,049	0.09
117,000	Element Solutions, Inc.	B1	3.88	01/09/2028	114,137	0.13
71,000	Embecta Corp.	B3	5.00	15/02/2030	55,224	0.06
220,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc.	B2	6.63	15/12/2030	224,926	0.25
40,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc.	B2	6.75	15/07/2031	41,355	0.05
71,000	Encompass Health Corp.	Ba2	4.50	01/02/2028	70,519	0.08
122,000	Encompass Health Corp.	Ba2	4.75	01/02/2030	120,116	0.13
76,000	Encore Capital Group, Inc.	Ba3	8.50	15/05/2030	80,746	0.09
80,000	Encore Capital Group, Inc.	Ba3	6.63	15/04/2031	80,883	0.09
200,000	Encore Capital Group, Inc.	Ba3	6.63	01/06/2032	200,242	0.22
90,000	Endo Finance Holdings LP	B1	8.50	15/04/2031	94,811	0.10
90,000	Energizer Holdings, Inc.	B2	4.75	15/06/2028	89,229	0.10
118,000	Energizer Holdings, Inc.	B2	4.38	31/03/2029	114,236	0.13
40,000	Enova International, Inc.	B2	9.13	01/08/2029	41,816	0.05
127,000	Entegris, Inc.	Ba2	5.95	15/06/2030	128,196	0.14
109,000	Esab Corp.	Ba1	6.25	15/04/2029	110,631	0.13
150,000	Esab Corp.	Ba1	5.63	01/04/2031	149,939	0.17
84,000	Everforth, Inc.	Ba3	4.63	15/05/2028	77,826	0.09
110,000	EW Scripps Co.	Caa2	9.88	15/08/2030	96,251	0.11
115,000	Excelerate Energy LP	Ba1	8.00	15/05/2030	121,314	0.13
129,000	Fair Isaac Corp.	Ba1	4.00	15/06/2028	126,011	0.14
220,000	Fair Isaac Corp.	Ba1	6.00	15/05/2033	216,625	0.24
150,000	Fair Isaac Corp.	Ba1	6.25	15/09/2034	147,705	0.16
115,000	Ferrellgas LP/Ferrellgas Finance Corp.	B3	5.88	01/04/2029	111,889	0.12
100,000	Ferrellgas LP/Ferrellgas Finance Corp.	B3	9.25	15/01/2031	105,354	0.12
100,000	Flash Compute LLC	Ba3	7.25	31/12/2030	102,874	0.11
60,000	FMC Corp.	Ba2	3.45	01/10/2029	55,556	0.06
80,000	FMC Corp.	Ba2	5.65	18/05/2033	71,610	0.08
80,000	FMC Corp.	Ba2	4.50	01/10/2049	51,769	0.06
80,000	FMC Corp.	Ba2	6.38	18/05/2053	62,834	0.07
110,000	FMC Corp.	Ba3	8.45	01/11/2055	80,260	0.09
70,000	Focus Financial Partners LLC	B2	6.75	15/09/2031	70,676	0.08
93,000	Fortescue Treasury Pty. Ltd.	Ba1	4.50	15/09/2027	92,172	0.10
147,000	Fortescue Treasury Pty. Ltd.	Ba1	4.38	01/04/2031	140,113	0.16
120,000	Fortescue Treasury Pty. Ltd.	Ba1	6.13	15/04/2032	123,439	0.14
70,000	Forvia SE	B1	8.00	15/06/2030	73,704	0.08
70,000	Forvia SE	B1	6.75	15/09/2033	69,892	0.08
136,000	FTAI Aviation Investors LLC	Ba1	5.50	01/05/2028	135,782	0.15
59,000	FTAI Aviation Investors LLC	Ba1	7.88	01/12/2030	61,638	0.07
99,000	FTAI Aviation Investors LLC	Ba1	7.00	01/05/2031	102,543	0.11
120,000	FTAI Aviation Investors LLC	Ba1	7.00	15/06/2032	123,982	0.14
70,000	FTAI Aviation Investors LLC	Ba1	5.88	15/04/2033	69,955	0.08
109,000	Gap, Inc.	Ba3	3.63	01/10/2029	102,711	0.11
109,000	Gap, Inc.	Ba3	3.88	01/10/2031	99,319	0.11
122,000	Garrett Motion Holdings, Inc./Garrett LX I SARL	B1	7.75	31/05/2032	128,049	0.14
61,000	Gates Corp.	B1	6.88	01/07/2029	62,450	0.07
133,000	Gen Digital, Inc.	B1	6.75	30/09/2027	133,468	0.15
88,000	Gen Digital, Inc.	B1	7.13	30/09/2030	89,524	0.10

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
135,000	Gen Digital, Inc.	B1	6.25	01/04/2033	133,041	0.15
95,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	8.25	15/01/2029	98,118	0.11
61,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	8.88	15/04/2030	63,783	0.07
103,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	7.88	15/05/2032	106,375	0.12
105,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	8.00	15/05/2033	109,276	0.12
110,000	Genesis Energy LP/Genesis Energy Finance Corp.	B2	6.75	15/03/2034	109,165	0.12
220,000	Genmab AS/Genmab Finance LLC	Ba2	6.25	15/12/2032	224,118	0.25
150,000	Genmab AS/Genmab Finance LLC	B1	7.25	15/12/2033	156,606	0.17
85,000	Global Aircraft Leasing Co. Ltd.	Ba1	8.75	01/09/2027	86,236	0.10
93,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	Ba3	5.25	01/12/2027	92,918	0.10
122,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc.	Ba3	3.50	01/03/2029	114,830	0.13
84,000	goeasy Ltd.	B2	9.25	01/12/2028	82,543	0.09
83,000	goeasy Ltd.	B2	7.63	01/07/2029	78,335	0.09
143,000	Goodyear Tire & Rubber Co.	B2	5.00	15/07/2029	136,674	0.15
70,000	Goodyear Tire & Rubber Co.	B2	6.63	15/07/2030	67,566	0.07
84,000	Goodyear Tire & Rubber Co.	B2	5.25	30/04/2031	75,821	0.08
88,000	Goodyear Tire & Rubber Co.	B2	5.25	15/07/2031	78,302	0.09
100,000	Granite Construction, Inc.	B1	6.38	15/06/2034	101,858	0.11
71,000	Graphic Packaging International LLC	Ba2	6.38	15/07/2032	71,601	0.08
177,000	Gray Media, Inc.	Ba3	10.50	15/07/2029	186,744	0.21
117,000	Gray Media, Inc.	Caa1	4.75	15/10/2030	84,077	0.09
182,000	Gray Media, Inc.	Caa1	5.38	15/11/2031	122,080	0.14
130,000	Gray Media, Inc.	B3	9.63	15/07/2032	125,489	0.14
110,000	Gray Media, Inc.	Ba3	7.25	15/08/2033	108,285	0.12
155,000	Griffon Corp.	B1	5.75	01/03/2028	154,988	0.17
117,000	Group 1 Automotive, Inc.	Ba2	4.00	15/08/2028	113,952	0.12
81,000	Group 1 Automotive, Inc.	Ba2	6.38	15/01/2030	82,050	0.09
80,000	HA Sustainable Infrastructure Capital, Inc.	Ba1	8.00	01/06/2056	84,585	0.09
90,000	HA Sustainable Infrastructure Capital, Inc.	Ba1	7.13	15/11/2056	91,261	0.10
93,000	HealthEquity, Inc.	B1	4.50	01/10/2029	90,331	0.10
147,000	Herc Holdings, Inc.	Ba3	6.63	15/06/2029	150,140	0.17
240,000	Herc Holdings, Inc.	Ba3	7.00	15/06/2030	248,594	0.28
90,000	Herc Holdings, Inc.	Ba3	5.75	15/03/2031	89,834	0.10
160,000	Herc Holdings, Inc.	Ba3	7.25	15/06/2033	166,856	0.18
85,000	Herc Holdings, Inc.	Ba3	6.00	15/03/2034	84,419	0.09
204,000	Hertz Corp.	Ba3	12.63	15/07/2029	165,907	0.19
146,000	Hertz Corp.	Caa1	5.00	01/12/2029	44,796	0.05
120,000	Hess Midstream Operations LP	Ba1	5.88	01/03/2028	120,853	0.13
71,000	Hess Midstream Operations LP	Ba1	5.13	15/06/2028	70,797	0.08
78,000	Hess Midstream Operations LP	Ba1	6.50	01/06/2029	79,516	0.09
109,000	Hess Midstream Operations LP	Ba1	4.25	15/02/2030	105,158	0.12
84,000	Hilton Domestic Operating Co., Inc.	Ba2	5.88	01/04/2029	84,968	0.09
122,000	Hilton Domestic Operating Co., Inc.	Ba2	3.75	01/05/2029	117,719	0.13
153,000	Hilton Domestic Operating Co., Inc.	Ba2	4.88	15/01/2030	152,607	0.17
158,000	Hilton Domestic Operating Co., Inc.	Ba2	4.00	01/05/2031	149,302	0.17
150,000	Hilton Domestic Operating Co., Inc.	Ba2	5.50	15/09/2031	150,310	0.17
217,000	Hilton Domestic Operating Co., Inc.	Ba2	3.63	15/02/2032	198,718	0.22
150,000	Hilton Domestic Operating Co., Inc.	Ba2	5.88	15/03/2033	151,386	0.17
150,000	Hilton Domestic Operating Co., Inc.	Ba2	5.75	15/09/2033	150,552	0.17
150,000	Hilton Domestic Operating Co., Inc.	Ba2	5.50	31/03/2034	148,463	0.16
120,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	B3	5.00	01/06/2029	117,104	0.13
77,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	B3	4.88	01/07/2031	72,359	0.08
134,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc.	Ba3	6.63	15/01/2032	136,007	0.15

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Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
41,000	HLF Financing SARL LLC/Herbalife International, Inc.	B3	4.88	01/06/2029	38,396	0.04
100,000	HLF Financing SARL LLC/Herbalife International, Inc.	Ba2	7.75	01/05/2033	101,263	0.11
106,000	Howard Hughes Corp.	Ba3	4.13	01/02/2029	102,415	0.11
91,000	Howard Hughes Corp.	Ba3	4.38	01/02/2031	86,059	0.10
70,000	Howard Hughes Corp.	Ba3	5.88	01/03/2032	69,464	0.08
70,000	Howard Hughes Corp.	Ba3	6.13	01/03/2034	69,254	0.08
78,000	Hudbay Minerals, Inc.	B1	6.13	01/04/2029	78,398	0.09
79,000	Hudson Pacific Properties LP	B2	4.65	01/04/2029	74,770	0.08
160,000	Humana, Inc.	Baa3	6.63	15/09/2056	159,342	0.18
110,000	Huntsman International LLC	Ba3	4.50	01/05/2029	107,458	0.12
103,600	iHeartCommunications, Inc.	Caa1	9.13	01/05/2029	100,528	0.11
95,200	iHeartCommunications, Inc.	Caa3	10.88	01/05/2030	82,348	0.09
103,960	iHeartCommunications, Inc.	Caa1	7.75	15/08/2030	97,041	0.11
120,000	Industrial F&B Investments III, Inc.	B2	7.75	11/02/2033	122,298	0.14
80,000	Ingevity Corp.	Ba3	3.88	01/11/2028	77,495	0.09
71,000	Insight Enterprises, Inc.	Ba3	6.63	15/05/2032	72,181	0.08
70,000	Installed Building Products, Inc.	Ba2	5.63	01/02/2034	68,952	0.08
80,000	IQVIA, Inc.	Ba2	6.50	15/05/2030	81,632	0.09
290,000	IQVIA, Inc.	Ba2	6.25	01/06/2032	295,400	0.33
109,000	Iron Mountain Information Management Services, Inc.	Ba3	5.00	15/07/2032	104,669	0.12
138,000	Iron Mountain, Inc.	Ba3	4.88	15/09/2027	137,741	0.15
119,000	Iron Mountain, Inc.	Ba3	5.25	15/03/2028	118,869	0.13
71,000	Iron Mountain, Inc.	Ba3	5.00	15/07/2028	70,688	0.08
151,000	Iron Mountain, Inc.	Ba3	7.00	15/02/2029	153,899	0.17
146,000	Iron Mountain, Inc.	Ba3	4.88	15/09/2029	143,083	0.16
193,000	Iron Mountain, Inc.	Ba3	5.25	15/07/2030	189,958	0.21
159,000	Iron Mountain, Inc.	Ba3	4.50	15/02/2031	152,114	0.17
88,000	Iron Mountain, Inc.	Ba3	5.63	15/07/2032	86,979	0.10
175,000	Iron Mountain, Inc.	Ba3	6.25	15/01/2033	176,659	0.20
110,000	Jaguar Land Rover Automotive PLC	Ba1	4.50	01/10/2027	109,099	0.12
100,000	Jaguar Land Rover Automotive PLC	Ba1	5.88	15/01/2028	99,859	0.11
218,000	Jazz Securities DAC	Ba1	4.38	15/01/2029	213,476	0.24
290,000	JetBlue Airways Corp./JetBlue Loyalty LP	Caa1	9.88	20/09/2031	263,018	0.29
79,000	Kaiser Aluminum Corp.	B2	4.50	01/06/2031	75,538	0.08
70,000	Kaiser Aluminum Corp.	B2	5.88	01/03/2034	69,234	0.08
100,000	Kennedy-Wilson, Inc.	B2	7.00	01/06/2031	102,337	0.11
100,000	Kennedy-Wilson, Inc.	B2	7.25	01/06/2033	102,030	0.11
99,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC	Ba2	4.75	01/06/2027	98,746	0.11
152,000	Kinetik Holdings LP	Ba1	6.63	15/12/2028	154,523	0.17
146,000	Kinetik Holdings LP	Ba1	5.88	15/06/2030	146,701	0.16
150,000	Kodiak Gas Services LLC	B1	5.88	01/04/2031	150,313	0.17
110,000	Kodiak Gas Services LLC	B1	6.50	01/10/2033	111,351	0.12
110,000	Kodiak Gas Services LLC	B1	6.75	01/10/2035	112,834	0.12
71,000	Lamb Weston Holdings, Inc.	Ba3	4.88	15/05/2028	70,485	0.08
142,000	Lamb Weston Holdings, Inc.	Ba3	4.13	31/01/2030	135,983	0.15
105,000	Lamb Weston Holdings, Inc.	Ba3	4.38	31/01/2032	98,735	0.11
290,000	Level 3 Financing, Inc.	Ba3	6.88	30/06/2033	297,801	0.33
360,000	Level 3 Financing, Inc.	Ba3	7.00	31/03/2034	371,153	0.41
280,000	Level 3 Financing, Inc.	B3	8.50	15/01/2036	300,902	0.33
150,000	Level 3 Financing, Inc.	B3	7.50	15/02/2037	154,041	0.17
71,000	Levi Strauss & Co.	Ba2	3.50	01/03/2031	65,873	0.07
122,000	Liberty Mutual Group, Inc.	Baa3	4.30	01/02/2061	77,992	0.09
75,000	Life Time, Inc.	B1	6.00	15/11/2031	76,146	0.08
70,000	LifePoint Health, Inc.	Caa1	5.38	15/01/2029	67,195	0.07
110,000	LifePoint Health, Inc.	B2	9.88	15/08/2030	115,856	0.13
100,000	LifePoint Health, Inc.	B2	8.38	15/02/2032	104,090	0.12
120,000	LifePoint Health, Inc.	Caa1	10.00	01/06/2032	119,548	0.13
240,000	LifePoint Health, Inc.	B2	7.00	01/05/2034	229,920	0.25
50,000	Lindblad Expeditions LLC	B2	7.00	15/09/2030	51,666	0.06
107,000	Lithia Motors, Inc.	Ba2	3.88	01/06/2029	102,511	0.11
90,000	Lithia Motors, Inc.	Ba2	5.50	01/10/2030	89,057	0.10
84,000	Lithia Motors, Inc.	Ba2	4.38	15/01/2031	79,613	0.09
73,000	Live Nation Entertainment, Inc.	Ba3	4.75	15/10/2027	72,825	0.08
46,000	Live Nation Entertainment, Inc.	Ba1	3.75	15/01/2028	45,085	0.05

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
70,000	Macy's Retail Holdings LLC	Ba2	7.38	01/08/2033	73,486	0.08
71,000	Magnera Corp.	B1	4.75	15/11/2029	66,299	0.07
115,000	Magnera Corp.	B1	7.25	15/11/2031	111,859	0.12
77,000	Marriott Ownership Resorts, Inc.	B2	4.50	15/06/2029	74,407	0.08
80,000	Marriott Ownership Resorts, Inc.	B2	6.50	01/10/2033	79,490	0.09
50,000	Masterbrand, Inc.	B1	7.00	15/07/2032	50,571	0.06
73,000	Match Group Holdings II LLC	Ba2	4.63	01/06/2028	71,959	0.08
94,000	Match Group Holdings II LLC	Ba2	4.13	01/08/2030	88,416	0.10
74,000	Match Group Holdings II LLC	Ba2	3.63	01/10/2031	66,450	0.07
100,000	Match Group Holdings II LLC	Ba2	6.13	15/09/2033	98,834	0.10
129,000	McAfee Corp.	Caa1	7.38	15/02/2030	109,623	0.12
46,000	McGraw-Hill Education, Inc.	B1	5.75	01/08/2028	45,825	0.05
44,000	McGraw-Hill Education, Inc.	Caa1	8.00	01/08/2029	44,088	0.05
45,000	McGraw-Hill Education, Inc.	B1	7.38	01/09/2031	45,722	0.05
125,000	Mercer International, Inc.	Caa2	5.13	01/02/2029	67,448	0.07
68,000	Merlin Entertainments Group U.S. Holdings, Inc.	B3	7.38	15/02/2031	57,370	0.06
135,000	Methanex Corp.	Ba2	5.13	15/10/2027	134,861	0.15
100,000	Methanex Corp.	Ba2	5.25	15/12/2029	99,362	0.11
90,000	Methanex U.S. Operations, Inc.	Ba2	6.25	15/03/2032	91,130	0.10
150,000	Michaels Cos., Inc.	B2	8.50	15/03/2033	148,491	0.16
70,000	Michaels Cos., Inc.	Caa1	11.00	15/03/2034	68,527	0.08
122,000	Molina Healthcare, Inc.	Ba2	4.38	15/06/2028	119,992	0.13
96,000	Molina Healthcare, Inc.	Ba2	3.88	15/11/2030	89,529	0.10
120,000	Molina Healthcare, Inc.	Ba2	6.50	15/02/2031	122,046	0.14
119,000	Molina Healthcare, Inc.	Ba2	3.88	15/05/2032	107,503	0.12
106,000	Molina Healthcare, Inc.	Ba2	6.25	15/01/2033	106,241	0.12
110,000	MPH Acquisition Holdings LLC	Caa1	5.75	31/12/2030	91,974	0.10
210,000	MPT Operating Partnership LP/MPT Finance Corp.	Caa1	5.00	15/10/2027	203,671	0.23
154,000	MPT Operating Partnership LP/MPT Finance Corp.	Caa1	4.63	01/08/2029	123,739	0.14
188,000	MPT Operating Partnership LP/MPT Finance Corp.	Caa1	3.50	15/03/2031	128,908	0.14
225,000	MPT Operating Partnership LP/MPT Finance Corp.	B2	8.50	15/02/2032	230,103	0.25
90,000	Nabors Industries, Inc.	Ba3	9.13	31/01/2030	94,083	0.10
40,000	Nabors Industries, Inc.	B3	8.88	15/08/2031	41,080	0.05
50,000	Nabors Industries, Inc.	Ba3	7.63	15/11/2032	51,136	0.06
40,000	Navient Corp.	Ba3	4.88	15/03/2028	39,225	0.04
50,000	Navient Corp.	Ba3	5.50	15/03/2029	47,985	0.05
40,000	Navient Corp.	Ba3	9.38	25/07/2030	40,632	0.05
40,000	Navient Corp.	Ba3	11.50	15/03/2031	42,216	0.05
40,000	Navient Corp.	Ba3	9.38	15/10/2031	39,842	0.04
40,000	Navient Corp.	Ba3	7.88	15/06/2032	37,393	0.04
40,000	Navient Corp.	Ba3	5.63	01/08/2033	33,045	0.04
88,000	NCL Corp. Ltd.	B3	7.75	15/02/2029	91,788	0.10
180,000	NCL Corp. Ltd.	B3	5.88	15/01/2031	174,622	0.19
260,000	NCL Corp. Ltd.	B3	6.75	01/02/2032	259,342	0.29
120,000	NCL Corp. Ltd.	B3	6.25	15/09/2033	116,502	0.13
80,000	NCL Finance Ltd.	B3	6.13	15/03/2028	80,610	0.09
85,000	NCR Atleos Corp.	B1	9.50	01/04/2029	90,590	0.10
96,000	NCR Voyix Corp.	B2	5.00	01/10/2028	93,596	0.10
77,000	NESCO Holdings II, Inc.	B3	5.50	15/04/2029	76,661	0.08
90,000	New Flyer Holdings, Inc.	B2	9.25	01/07/2030	96,675	0.11
71,000	Newell Brands, Inc.	B2	6.38	15/09/2027	71,700	0.08
180,000	Newell Brands, Inc.	B2	8.50	01/06/2028	188,291	0.21
76,000	Newell Brands, Inc.	B2	6.63	15/09/2029	77,314	0.09
110,000	Newell Brands, Inc.	B2	6.38	15/05/2030	111,476	0.12
78,000	Newell Brands, Inc.	B2	6.63	15/05/2032	78,987	0.09
99,000	Newell Brands, Inc.	B2	7.50	01/04/2046	92,314	0.10
141,000	Nexstar Media, Inc.	B2	4.75	01/11/2028	138,125	0.15
540,000	Nexstar Media, Inc.	Ba2	6.50	15/09/2033	540,194	0.60
250,000	Nexstar Media, Inc.	B2	7.25	15/04/2034	249,325	0.28
75,000	Nissan Motor Acceptance Co. LLC	Ba2	2.75	09/03/2028	71,303	0.08
95,000	Nissan Motor Acceptance Co. LLC	Ba2	7.05	15/09/2028	97,282	0.11
100,000	Nissan Motor Acceptance Co. LLC	Ba2	5.63	29/09/2028	99,620	0.11
180,000	Nissan Motor Acceptance Co. LLC	Ba2	6.13	30/09/2030	176,938	0.20

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
375,000	Nissan Motor Co. Ltd.	Ba2	4.35	17/09/2027	369,120	0.41
160,000	Nissan Motor Co. Ltd.	Ba2	7.50	17/07/2030	164,939	0.18
375,000	Nissan Motor Co. Ltd.	Ba2	4.81	17/09/2030	349,204	0.39
120,000	Nissan Motor Co. Ltd.	Ba2	7.75	17/07/2032	124,334	0.14
195,000	Nissan Motor Co. Ltd.	Ba2	8.13	17/07/2035	207,833	0.23
71,000	Noble Finance II LLC	Ba3	8.00	15/04/2030	73,556	0.08
77,000	Nordstrom, Inc.	Ba2	4.38	01/04/2030	74,097	0.08
145,000	Nordstrom, Inc.	Ba2	5.00	15/01/2044	102,421	0.11
94,000	NuStar Logistics LP	Ba1	6.38	01/10/2030	97,178	0.11
100,000	ON Semiconductor Corp.	Ba2	3.88	01/09/2028	97,177	0.11
109,000	OneMain Finance Corp.	Ba2	6.63	15/01/2028	110,626	0.12
88,000	OneMain Finance Corp.	Ba2	3.88	15/09/2028	85,241	0.09
132,000	OneMain Finance Corp.	Ba2	6.63	15/05/2029	134,606	0.15
144,000	OneMain Finance Corp.	Ba2	5.38	15/11/2029	141,504	0.16
115,000	OneMain Finance Corp.	Ba2	7.88	15/03/2030	119,694	0.13
110,000	OneMain Finance Corp.	Ba2	6.13	15/05/2030	109,969	0.12
122,000	OneMain Finance Corp.	Ba2	4.00	15/09/2030	112,772	0.12
114,000	OneMain Finance Corp.	Ba2	7.50	15/05/2031	117,780	0.13
115,000	OneMain Finance Corp.	Ba2	7.13	15/11/2031	116,960	0.13
90,000	OneMain Finance Corp.	Ba2	6.75	15/03/2032	90,275	0.10
110,000	OneMain Finance Corp.	Ba2	7.13	15/09/2032	111,883	0.12
120,000	OneMain Finance Corp.	Ba2	6.50	15/03/2033	118,051	0.13
150,000	OneMain Finance Corp.	Ba2	6.75	15/09/2033	148,560	0.16
129,000	Open Text Corp.	Ba3	3.88	15/02/2028	125,632	0.14
126,000	Open Text Corp.	Ba3	3.88	01/12/2029	115,826	0.13
134,000	Open Text Holdings, Inc.	Ba3	4.13	15/02/2030	122,731	0.14
91,000	Open Text Holdings, Inc.	Ba3	4.13	01/12/2031	79,814	0.09
76,000	Option Care Health, Inc.	B2	4.38	31/10/2029	73,000	0.08
156,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	Ba2	4.13	30/04/2028	154,031	0.17
127,849	Organon & Co./Organon Foreign Debt Co-Issuer BV	B2	5.13	30/04/2031	126,537	0.14
35,000	Organon & Co./Organon Foreign Debt Co-Issuer BV	Ba2	6.75	15/05/2034	36,922	0.04
37,507	Organon & Co./Organon Foreign Debt Co-Issuer BV	B2	7.88	15/05/2034	40,218	0.04
76,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	B1	4.25	15/01/2029	74,010	0.08
71,000	Outfront Media Capital LLC/Outfront Media Capital Corp.	B1	4.63	15/03/2030	68,857	0.08
100,000	Owens-Brockway Glass Container, Inc.	B3	7.25	15/05/2031	98,807	0.11
60,000	Owens-Brockway Glass Container, Inc.	B3	9.50	01/06/2033	61,512	0.07
90,000	Paramount Global	Baa3	3.38	15/02/2028	87,631	0.10
70,000	Paramount Global	Baa3	4.20	01/06/2029	67,169	0.07
120,000	Paramount Global	Baa3	7.88	30/07/2030	125,996	0.14
200,000	Paramount Global	Baa3	4.95	15/01/2031	185,986	0.21
150,000	Paramount Global	Baa3	4.20	19/05/2032	130,196	0.14
160,000	Paramount Global	Baa3	6.88	30/04/2036	150,301	0.17
70,000	Paramount Global	Baa3	4.85	01/07/2042	47,422	0.05
210,000	Paramount Global	Baa3	4.38	15/03/2043	135,841	0.15
200,000	Paramount Global	Baa3	5.85	01/09/2043	149,936	0.17
80,000	Paramount Global	Baa3	4.90	15/08/2044	52,751	0.06
90,000	Paramount Global	Baa3	4.60	15/01/2045	57,387	0.06
150,000	Paramount Global	Baa3	4.95	19/05/2050	96,837	0.11
57,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	5.88	01/10/2028	56,989	0.06
109,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	4.88	15/05/2029	106,590	0.12
84,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer	B1	7.00	01/02/2030	86,060	0.10
70,000	Patrick Industries, Inc.	B3	6.38	01/11/2032	69,538	0.08
91,000	PennyMac Financial Services, Inc.	Ba3	4.25	15/02/2029	86,874	0.10
109,000	PennyMac Financial Services, Inc.	Ba3	7.88	15/12/2029	113,322	0.13
91,000	PennyMac Financial Services, Inc.	Ba3	7.13	15/11/2030	92,095	0.10

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
76,000	PennyMac Financial Services, Inc.	Ba3	5.75	15/09/2031	72,091	0.08
140,000	PennyMac Financial Services, Inc.	Ba3	6.88	15/05/2032	137,024	0.15
125,000	PennyMac Financial Services, Inc.	Ba3	6.88	15/02/2033	121,748	0.13
100,000	PennyMac Financial Services, Inc.	Ba3	6.75	15/02/2034	95,997	0.11
40,000	Penske Automotive Group, Inc.	Ba3	3.75	15/06/2029	38,282	0.04
80,000	Perimeter Holdings LLC	B2	6.25	15/01/2034	79,930	0.08
119,000	Perrigo Finance Unlimited Co.	B1	5.15	15/06/2030	114,533	0.13
110,000	Perrigo Finance Unlimited Co.	B1	6.13	30/09/2032	105,248	0.12
85,000	Petco Health & Wellness Co., Inc.	B3	8.25	01/02/2031	85,618	0.09
103,000	PHH Escrow Issuer LLC/PHH Corp.	Caa1	9.88	01/11/2029	100,817	0.11
73,000	Phinia, Inc.	Baa3	6.75	15/04/2029	74,829	0.08
70,000	Pitney Bowes, Inc.	B2	7.25	15/03/2029	70,770	0.08
100,000	PLS Group Ltd.	Ba3	6.88	01/05/2031	102,468	0.11
203,000	Post Holdings, Inc.	B2	4.63	15/04/2030	196,063	0.22
151,000	Post Holdings, Inc.	B2	4.50	15/09/2031	141,558	0.16
146,000	Post Holdings, Inc.	Ba1	6.25	15/02/2032	148,210	0.16
195,000	Post Holdings, Inc.	B2	6.38	01/03/2033	193,560	0.21
175,000	Post Holdings, Inc.	B2	6.25	15/10/2034	171,910	0.19
190,000	Post Holdings, Inc.	B2	6.50	15/03/2036	187,788	0.21
81,000	PRA Group, Inc.	Ba3	8.88	31/01/2030	83,587	0.09
44,000	Prestige Brands, Inc.	B1	3.75	01/04/2031	40,401	0.04
136,000	Prime Security Services Borrower LLC/Prime Finance, Inc.	Ba3	3.38	31/08/2027	133,223	0.15
90,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc.	B3	6.25	01/04/2029	90,357	0.10
109,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc.	Ba3	4.38	30/04/2029	106,439	0.12
88,000	PROG Holdings, Inc.	B1	6.00	15/11/2029	86,053	0.10
76,000	PTC, Inc.	Ba2	4.00	15/02/2028	74,400	0.08
70,000	Qnity Electronics, Inc.	Ba1	5.75	15/08/2032	70,420	0.08
55,000	Qnity Electronics, Inc.	B1	6.25	15/08/2033	55,970	0.06
330,000	QXO Building Products, Inc.	Ba2	6.75	30/04/2032	340,656	0.38
313,000	Rakuten Group, Inc.	Ba2	9.75	15/04/2029	340,033	0.37
85,000	Rakuten Group, Inc.*	B2	8.13		87,232	0.10
142,000	Rakuten Group, Inc.*	B2	6.25		134,989	0.15
84,000	RB Global Holdings, Inc.	Ba1	6.75	15/03/2028	85,131	0.09
122,000	RB Global Holdings, Inc.	Ba2	7.75	15/03/2031	126,648	0.14
88,000	Resideo Funding, Inc.	Ba3	6.50	15/07/2032	88,528	0.10
116,000	Reworld Holding Corp.	Caa1	4.88	01/12/2029	110,677	0.12
88,000	RHP Hotel Properties LP/RHP Finance Corp.	Ba3	4.50	15/02/2029	86,201	0.10
151,000	RHP Hotel Properties LP/RHP Finance Corp.	Ba3	6.50	01/04/2032	154,449	0.17
91,918	RHP Hotel Properties LP/RHP Finance Corp.	Ba3	6.50	15/06/2033	94,319	0.10
130,000	RHP Hotel Properties LP/RHP Finance Corp.	Ba3	5.75	15/03/2034	128,613	0.14
70,000	ROBLOX Corp.	Ba1	3.88	01/05/2030	66,190	0.07
55,000	Rocket Cos., Inc.	Ba1	6.50	01/08/2029	56,158	0.06
140,000	Rocket Cos., Inc.	Ba1	6.13	01/08/2030	142,551	0.16
70,000	Rocket Cos., Inc.	Ba1	7.13	01/02/2032	72,647	0.08
160,000	Rocket Cos., Inc.	Ba1	6.38	01/08/2033	162,765	0.18
54,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	Ba1	3.63	01/03/2029	51,940	0.06
84,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	Ba1	3.88	01/03/2031	78,712	0.09
66,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc.	Ba1	4.00	15/10/2033	59,417	0.07
166,000	Rogers Communications, Inc.	Ba1	7.00	15/04/2055	169,742	0.19
149,000	Rogers Communications, Inc.	Ba1	7.13	15/04/2055	153,330	0.17
40,000	Rogers Communications, Inc.	Ba1	6.88	31/07/2056	40,513	0.04
150,000	RR Donnelley & Sons Co.	B1	9.50	01/08/2029	155,626	0.17
85,000	Ryan Specialty LLC	Ba3	5.88	01/08/2032	83,627	0.09
160,000	Sabre Financial Borrower LLC	B2	11.13	15/06/2029	168,789	0.19
188,945	Sabre GLBL, Inc.	B3	11.13	15/07/2030	181,191	0.20
90,000	Sally Holdings LLC/Sally Capital, Inc.	Ba2	6.75	01/04/2032	91,901	0.10
237,000	SBA Communications Corp.	Ba3	3.13	01/02/2029	226,778	0.25

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
80,000	Scripps Escrow II, Inc.	B2	3.88	15/01/2029	72,854	0.08
108,200	Seagate Data Storage Technology Pte. Ltd.	Ba3	9.63	01/12/2032	119,431	0.13
102,000	SeaWorld Parks & Entertainment, Inc.	B2	5.25	15/08/2029	99,643	0.11
76,000	Select Medical Corp.	B3	6.25	01/12/2032	73,863	0.08
102,000	Sensata Technologies, Inc.	Ba2	3.75	15/02/2031	95,402	0.11
76,000	Sensata Technologies, Inc.	Ba2	6.63	15/07/2032	78,169	0.09
84,000	Service Corp. International	Ba3	4.63	15/12/2027	83,525	0.09
110,000	Service Corp. International	Ba3	5.13	01/06/2029	109,229	0.12
126,000	Service Corp. International	Ba3	3.38	15/08/2030	116,893	0.13
120,000	Service Corp. International	Ba3	4.00	15/05/2031	113,266	0.13
120,000	Service Corp. International	Ba3	5.75	15/10/2032	120,476	0.13
105,000	Sinclair Television Group, Inc.	B3	8.13	15/02/2033	108,199	0.12
204,000	Sirius XM Radio LLC	Ba3	5.00	01/08/2027	203,710	0.22
293,000	Sirius XM Radio LLC	Ba3	4.00	15/07/2028	285,300	0.32
179,000	Sirius XM Radio LLC	Ba3	5.50	01/07/2029	178,629	0.20
221,000	Sirius XM Radio LLC	Ba3	4.13	01/07/2030	207,970	0.23
217,000	Sirius XM Radio LLC	Ba3	3.88	01/09/2031	197,069	0.22
180,000	Sirius XM Radio LLC	Ba3	5.88	15/04/2032	177,683	0.20
122,000	Six Flags Entertainment Corp.	Caa1	7.25	15/05/2031	121,286	0.13
150,000	Six Flags Entertainment Corp./Canada's Wonderland Co./Millennium Operations LLC	Caa1	8.63	15/01/2032	154,497	0.17
125,000	Six Flags Entertainment Corp./Six Flags Theme Parks, Inc./Canada's Wonderland Co.	Ba3	6.63	01/05/2032	126,651	0.14
98,000	SK Invictus Intermediate II SARL	B2	5.00	30/10/2029	95,920	0.10
100,000	Skeena Resources Ltd.	Caa1	8.50	01/04/2031	104,998	0.12
75,000	SLM Corp.	Ba1	6.50	31/01/2030	76,085	0.08
100,000	SLM Corp.	Ba1	6.50	15/05/2032	100,018	0.11
220,000	Snap, Inc.	B1	6.88	01/03/2033	214,322	0.24
80,000	Snap, Inc.	B1	6.88	15/03/2034	77,457	0.09
100,000	Solaris Energy Infrastructure LLC	Ba3	6.38	15/05/2031	101,135	0.11
122,000	Somnigroup International, Inc.	Ba3	4.00	15/04/2029	117,596	0.13
114,000	Somnigroup International, Inc.	Ba3	3.88	15/10/2031	104,841	0.12
87,000	Sonic Automotive, Inc.	B1	4.63	15/11/2029	85,018	0.09
78,000	Sonic Automotive, Inc.	B1	4.88	15/11/2031	74,999	0.08
109,000	Sotera Health Holdings LLC	B1	7.38	01/06/2031	113,066	0.13
200,000	Sotheby's	B3	8.25	15/04/2031	198,954	0.22
50,000	South Bow Canadian Infrastructure Holdings Ltd.	Ba1	7.50	01/03/2055	53,377	0.06
150,000	SS&C Technologies, Inc.	Ba3	5.50	30/09/2027	149,960	0.17
50,000	SS&C Technologies, Inc.	Ba3	6.50	01/06/2032	50,374	0.06
74,000	Stagwell Global LLC	B2	5.63	15/08/2029	71,385	0.08
70,000	Starwood Property Trust, Inc.	Ba3	5.25	15/10/2028	69,675	0.08
88,000	Starwood Property Trust, Inc.	Ba3	7.25	01/04/2029	90,896	0.10
75,000	Starwood Property Trust, Inc.	Ba3	6.50	01/07/2030	76,579	0.08
70,000	Starwood Property Trust, Inc.	Ba3	6.50	15/10/2030	71,596	0.08
80,000	Starwood Property Trust, Inc.	Ba3	5.75	15/01/2031	79,536	0.09
100,000	Starwood Property Trust, Inc.	Ba3	6.13	01/06/2031	100,617	0.11
50,000	Stonex Escrow Issuer LLC	Ba3	6.88	15/07/2032	51,413	0.06
41,000	StoneX Group, Inc.	Ba3	7.88	01/03/2031	43,018	0.05
96,000	Suburban Propane Partners LP/Suburban Energy Finance Corp.	B1	5.00	01/06/2031	90,951	0.10
122,000	Summit Midstream Holdings LLC	B3	8.63	31/10/2029	127,374	0.14
70,000	SunCoke Energy, Inc.	B1	4.88	30/06/2029	66,212	0.07
114,000	Sunoco LP	Ba1	7.00	01/05/2029	117,329	0.13
109,000	Sunoco LP	Ba1	4.50	01/10/2029	105,934	0.12
150,000	Sunoco LP	Ba1	4.63	01/05/2030	145,008	0.16
150,000	Sunoco LP	Ba1	5.63	15/03/2031	148,883	0.16
80,000	Sunoco LP	Ba1	5.38	15/07/2031	78,924	0.09
114,000	Sunoco LP	Ba1	7.25	01/05/2032	118,193	0.13
150,000	Sunoco LP	Ba1	6.25	01/07/2033	151,243	0.17
140,000	Sunoco LP	Ba1	5.88	15/03/2034	137,808	0.15
80,000	Sunoco LP	Ba1	5.63	15/07/2034	78,100	0.09
61,000	Sunoco LP/Sunoco Finance Corp.	Ba1	7.00	15/09/2028	62,289	0.07
122,000	Sunoco LP/Sunoco Finance Corp.	Ba1	4.50	15/05/2029	119,256	0.13
122,000	Sunoco LP/Sunoco Finance Corp.	Ba1	4.50	30/04/2030	118,041	0.13

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
190,000	Sunrise FinCo I BV	Ba3	4.88	15/07/2031	179,487	0.20
88,000	Superior Plus LP/Superior General Partner, Inc.	Ba3	4.50	15/03/2029	85,336	0.09
87,000	Surgery Center Holdings, Inc.	Caa1	7.25	15/04/2032	88,109	0.10
107,000	Synchrony Financial	Ba1	7.25	02/02/2033	111,604	0.12
76,000	Taylor Morrison Communities, Inc.	Ba1	5.13	01/08/2030	76,102	0.08
80,000	Taylor Morrison Communities, Inc.	Ba1	5.75	15/11/2032	82,364	0.09
76,000	Telecom Italia Capital SA	Ba1	7.20	18/07/2036	83,152	0.09
71,000	Teleflex, Inc.	Ba2	4.25	01/06/2028	69,961	0.08
200,000	Telenet Finance Luxembourg Notes SARL	B1	5.50	01/03/2028	198,006	0.22
120,000	TELUS Corp.	Baa3	6.63	15/10/2055	121,702	0.13
120,000	TELUS Corp.	Baa3	7.00	15/10/2055	124,031	0.14
120,000	TELUS Corp.	Baa3	6.38	09/06/2056	119,686	0.13
100,000	TELUS Corp.	Baa3	6.63	09/06/2056	99,673	0.11
124,000	Tenet Healthcare Corp.	Ba2	5.13	01/11/2027	123,989	0.14
51,000	Tenet Healthcare Corp.	Ba2	4.63	15/06/2028	50,558	0.06
119,000	Tenet Healthcare Corp.	B1	6.13	01/10/2028	119,421	0.13
105,000	Tenet Healthcare Corp.	Ba2	4.25	01/06/2029	102,030	0.11
107,000	Tenet Healthcare Corp.	Ba2	4.38	15/01/2030	103,683	0.11
176,000	Tenet Healthcare Corp.	Ba2	6.13	15/06/2030	177,290	0.20
103,000	Tenet Healthcare Corp.	Ba2	6.75	15/05/2031	105,517	0.12
110,000	Tenet Healthcare Corp.	Ba2	5.50	15/11/2032	109,377	0.12
60,000	Tenet Healthcare Corp.	B1	6.00	15/11/2033	60,523	0.07
279,000	Tenneco, Inc.	B1	8.00	17/11/2028	280,716	0.31
93,000	Terex Corp.	Ba3	5.00	15/05/2029	92,117	0.10
110,000	Terex Corp.	Ba3	6.25	15/10/2032	111,396	0.12
90,000	TGS ASA	Ba3	8.50	15/01/2030	94,455	0.10
71,000	Thor Industries, Inc.	B1	4.00	15/10/2029	67,380	0.07
100,000	Tidewater, Inc.	B2	9.13	15/07/2030	107,042	0.12
75,000	TopBuild Corp.	Ba2	4.13	15/02/2032	76,547	0.08
110,000	TopBuild Corp.	Ba2	5.63	31/01/2034	110,906	0.12
70,000	TransMontaigne Partners LLC	Caa1	8.50	15/06/2030	71,310	0.08
96,000	Travel & Leisure Co.	Ba3	4.50	01/12/2029	92,895	0.10
150,000	Travel & Leisure Co.	Ba3	6.25	01/06/2031	150,945	0.17
70,000	Travel & Leisure Co.	Ba3	6.13	01/09/2033	69,207	0.08
81,000	Trekor Metals Ltd.	B3	8.25	01/05/2030	84,599	0.09
72,000	TriNet Group, Inc.	Ba3	3.50	01/03/2029	67,705	0.08
90,000	Trinity Industries, Inc.	Ba2	7.75	15/07/2028	91,958	0.10
95,000	Trivium Packaging Finance BV	Caa2	12.25	15/01/2031	105,255	0.12
162,000	Tronox, Inc.	Caa2	4.63	15/03/2029	113,398	0.13
71,000	Twilio, Inc.	Ba1	3.63	15/03/2029	68,459	0.08
77,000	Twilio, Inc.	Ba1	3.88	15/03/2031	72,658	0.08
76,000	U.S. Foods, Inc.	Ba2	6.88	15/09/2028	77,664	0.09
129,000	U.S. Foods, Inc.	Ba2	4.75	15/02/2029	127,457	0.14
71,000	U.S. Foods, Inc.	Ba2	4.63	01/06/2030	69,286	0.08
80,000	U.S. Foods, Inc.	Ba2	7.25	15/01/2032	83,005	0.09
70,000	U.S. Foods, Inc.	Ba2	5.75	15/04/2033	70,130	0.08
100,000	Unisys Corp.	B2	10.63	15/01/2031	94,095	0.10
150,000	United Airlines Holdings, Inc.	Ba2	4.88	01/03/2029	148,467	0.16
150,000	United Airlines Holdings, Inc.	Ba2	5.38	01/03/2031	149,112	0.17
119,000	United Rentals North America, Inc.	Ba1	3.88	15/11/2027	117,378	0.13
248,000	United Rentals North America, Inc.	Ba2	4.88	15/01/2028	247,090	0.27
118,000	United Rentals North America, Inc.	Ba2	5.25	15/01/2030	118,106	0.13
109,000	United Rentals North America, Inc.	Ba2	4.00	15/07/2030	104,274	0.12
164,000	United Rentals North America, Inc.	Ba2	3.88	15/02/2031	154,996	0.17
114,000	United Rentals North America, Inc.	Ba2	3.75	15/01/2032	105,696	0.12
220,000	United Rentals North America, Inc.	Ba2	5.38	15/11/2033	216,823	0.24
165,000	United Rentals North America, Inc.	Ba2	6.13	15/03/2034	169,394	0.19
115,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC	Caa2	6.00	15/01/2030	112,347	0.12
74,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC	B2	4.75	15/04/2028	73,785	0.08
172,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC	Caa2	6.50	15/02/2029	170,643	0.19
230,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC	Caa2	8.63	15/06/2032	239,736	0.27
200,000	Uniti Services LLC	B2	7.50	15/10/2033	210,636	0.23
70,000	Vail Resorts, Inc.	Ba3	5.63	15/07/2030	70,034	0.08

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 96.99% (31 December 2025 - 98.32%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
90,000	Vail Resorts, Inc.	Ba3	6.50	15/05/2032	91,616	0.10
72,000	Valaris Ltd.	B1	8.38	30/04/2030	74,730	0.08
82,000	Valvoline, Inc.	Ba3	3.63	15/06/2031	75,392	0.08
155,000	Veritiv Operating Co.	B2	10.50	30/11/2030	158,582	0.18
100,000	Versant Media Group, Inc.	Ba2	7.25	30/01/2031	103,466	0.11
155,000	VF Corp.	Ba3	2.95	23/04/2030	141,393	0.16
39,000	VFH Parent LLC/Valor Co-Issuer, Inc.	B1	7.50	15/06/2031	40,790	0.05
88,000	Victoria's Secret & Co.	B1	4.63	15/07/2029	85,759	0.10
70,000	Virgin Media Finance PLC	B3	5.00	15/07/2030	52,895	0.06
100,000	Virgin Media Secured Finance PLC	Ba3	5.50	15/05/2029	95,196	0.11
65,000	Virgin Media Secured Finance PLC	Ba3	4.50	15/08/2030	55,406	0.06
240,000	Vmed O2 U.K. Financing I PLC	Ba3	4.25	31/01/2031	197,959	0.22
160,000	Vmed O2 U.K. Financing I PLC	Ba3	4.75	15/07/2031	131,622	0.15
290,000	Vodafone Group PLC	Ba1	7.00	04/04/2079	300,585	0.33
146,000	Vodafone Group PLC	Ba1	4.13	04/06/2081	135,462	0.15
148,000	Vodafone Group PLC	Ba1	5.13	04/06/2081	115,434	0.13
40,000	Vornado Realty LP	Ba1	5.75	01/02/2033	40,200	0.04
238,000	VZ Secured Financing BV	B1	5.00	15/01/2032	208,443	0.23
160,000	VZ Secured Financing BV	B1	7.50	15/01/2033	153,443	0.17
60,000	Wayfair LLC	B2	7.25	31/10/2029	61,939	0.07
50,000	Wayfair LLC	B2	7.75	15/09/2030	52,572	0.06
50,000	Wayfair LLC	B2	6.75	15/11/2032	51,349	0.06
180,000	Weatherford International Ltd.	Ba3	6.75	15/10/2033	183,656	0.20
134,000	WESCO Distribution, Inc.	Ba3	6.38	15/03/2029	136,641	0.15
100,000	WESCO Distribution, Inc.	Ba3	5.25	15/04/2031	99,283	0.11
125,000	WESCO Distribution, Inc.	Ba3	6.63	15/03/2032	128,834	0.14
118,000	WESCO Distribution, Inc.	Ba3	6.38	15/03/2033	121,073	0.13
120,000	WESCO Distribution, Inc.	Ba3	5.50	15/04/2034	118,732	0.13
85,000	WEX, Inc.	B1	6.50	15/03/2033	84,662	0.09
110,000	Whirlpool Corp.	B2	4.75	26/02/2029	102,675	0.11
90,000	Whirlpool Corp.	B2	6.13	15/06/2030	83,005	0.09
85,000	Whirlpool Corp.	B2	6.50	15/06/2033	73,692	0.08
70,000	Whirlpool Corp.	B2	4.50	01/06/2046	41,763	0.05
80,000	Whirlpool Corp.	B2	4.60	15/05/2050	47,687	0.05
80,000	William Carter Co.	Ba3	7.38	15/02/2031	82,781	0.09
70,000	Williams Scotsman, Inc.	B2	4.63	15/08/2028	69,423	0.08
70,000	Williams Scotsman, Inc.	B2	6.63	15/06/2029	71,472	0.08
70,000	Williams Scotsman, Inc.	B2	6.63	15/04/2030	72,106	0.08
340,000	Windstream Services LLC/Windstream Escrow Finance Corp.	B2	8.25	01/10/2031	358,558	0.39
79,000	Wolverine World Wide, Inc.	B2	4.00	15/08/2029	74,371	0.08
230,000	WULF Compute LLC	Ba2	7.75	15/10/2030	241,413	0.27
76,000	Wyndham Hotels & Resorts, Inc.	Ba2	4.38	15/08/2028	74,823	0.08
100,000	Wyndham Hotels & Resorts, Inc.	Ba2	5.63	01/03/2033	98,633	0.11
70,000	Xerox Corp.	Caa1	13.50	15/04/2031	47,712	0.05
109,000	Xerox Holdings Corp.	Caa3	5.50	15/08/2028	63,436	0.07
76,000	Xerox Holdings Corp.	Caa3	8.88	30/11/2029	32,915	0.04
71,000	XHR LP	B1	4.88	01/06/2029	69,683	0.08
88,000	XPO, Inc.	Ba3	7.13	01/02/2032	91,166	0.10
121,000	Yum! Brands, Inc.	Ba3	4.75	15/01/2030	119,023	0.13
160,000	Yum! Brands, Inc.	Ba3	3.63	15/03/2031	148,909	0.17
164,000	Yum! Brands, Inc.	Ba3	4.63	31/01/2032	156,922	0.17
151,000	Yum! Brands, Inc.	Ba3	5.38	01/04/2032	150,099	0.17
71,000	Zebra Technologies Corp.	Ba2	6.50	01/06/2032	71,964	0.08
62,000	Ziggo Bond Co. BV	B3	5.13	28/02/2030	54,469	0.06
158,000	Ziggo BV	B1	4.88	15/01/2030	148,528	0.16
34,000	ZipRecruiter, Inc.	B3	5.00	15/01/2030	26,079	0.03
96,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp.	B1	3.88	01/02/2029	78,015	0.09
Total Corporate Bonds					**87,524,459**	**96.99**
Total Transferable Securities					**88,715,825**	**98.31**

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (0.03)% (31 December 2025 - (0.13)%)

OTC Financial Derivative Instruments - (0.03)% (31 December 2025 - (0.13)%)

Open Forward Foreign Currency Exchange Contracts - (0.03)% (31 December 2025 - (0.13)%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	GBP	1,917,599	USD	2,575,292	(30,161)	(0.03)
01/07/2026	GBP	10,799	USD	14,556	(223)	0.00
03/08/2026	GBP	1,928,398	USD	2,554,376	5,030	0.01
01/07/2026	USD	2,554,453	GBP	1,928,398	(5,012)	(0.01)
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**5,030**	**0.01**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(35,396)**	**(0.04)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(30,366)**	**(0.03)**
Total OTC Financial Derivative Instruments					**(30,366)**	**(0.03)**
Total Financial Derivative Instruments					**(30,366)**	**(0.03)**
Total Financial Assets at Fair Value through Profit or Loss					88,685,459	98.28
Other Net Assets - 1.72% (31 December 2025 - 0.74%)					1,552,853	1.72
Net Assets Attributable to Redeeming Participating Shareholders					**90,238,312**	**100.00**

* These are perpetual bonds which have no maturity date.
** The counterparties for the open forward foreign currency exchange contracts are Royal Bank of Canada, State Street Bank International GmbH and Toronto Dominion Bank.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	96.88
Mutual Funds / Open-Ended Funds	1.32
OTC Financial Derivative Instruments	0.00
Other Current Assets	1.80
Total Assets	100.00

Xtrackers MSCI Fintech Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.77% (31 December 2025 - 99.85%)

Number of Shares	Security	Value USD	% of Fund
Banks			
1,352	Bank of Shanghai Co. Ltd.	1,729	0.02
939	Danske Bank AS	50,296	0.42
18,730	NU Holdings Ltd.	250,233	2.08
429	State Street Corp.	72,758	0.60
1,908	Truist Financial Corp.	95,057	0.79
2,197	U.S. Bancorp	132,699	1.10
		602,772	**5.01**
Commercial Services and Supplies			
80	Adyen NV	75,037	0.62
777	Affirm Holdings, Inc.	63,364	0.53
2,475	Block, Inc.	188,100	1.56
226	Corpay, Inc.	75,319	0.62
3,735	Experian PLC	126,064	1.05
379	Global Payments, Inc.	27,500	0.23
228	Moody's Corp.	103,266	0.86
4,390	PayPal Holdings, Inc.	189,560	1.57
310	RB Global, Inc.	36,100	0.30
1,826	Toast, Inc.	50,799	0.42
193	Verisk Analytics, Inc.	34,649	0.29
1,007	Wise Group PLC	12,085	0.10
314	Wolters Kluwer NV	20,262	0.17
		1,002,105	**8.32**
Computers and Peripherals			
1,555	Advantech Co. Ltd.	24,016	0.20
4,068	Alibaba Group Holding Ltd.	390,447	3.24
1,846	Apple, Inc.	534,159	4.44
649	Baidu, Inc.	74,174	0.62
809	Cognizant Technology Solutions Corp.	31,333	0.26
606	Crowdstrike Holdings, Inc.	462,463	3.84
502	Dell Technologies, Inc.	216,593	1.80
1,216	eBay, Inc.	135,888	1.13
1,485	HP, Inc.	32,581	0.27
301	IEIT Systems Co. Ltd.	3,105	0.02
14,491	Infosys Ltd.	152,011	1.26
3,497	JD.com, Inc.	89,104	0.74
11,358	Kuaishou Technology	60,251	0.50
3,780	LY Corp.	10,089	0.08
234	MercadoLibre, Inc.	397,189	3.30
1,707	Naspers Ltd.	85,467	0.71
490	Okta, Inc.	66,860	0.55
4,170	Prosus NV	181,120	1.50
4,350	Rakuten Group, Inc.	20,165	0.17
1,512	Robinhood Markets, Inc.	151,623	1.26
401	Rubrik, Inc.	32,192	0.27
100	Sangfor Technologies, Inc.	1,418	0.01
1,139	Sea Ltd.	109,150	0.91
9,396	Tencent Holdings Ltd.	514,967	4.28
301	Unisplendour Corp. Ltd.	1,280	0.01
6,272	Wipro Ltd.	14,112	0.12
		3,791,757	**31.49**
Diversified Financials			
1,269	American Express Co.	429,239	3.57
332	Cboe Global Markets, Inc.	80,566	0.67
2,659	Charles Schwab Corp.	245,346	2.04
1,665	Cipher Digital, Inc.	40,792	0.34

Xtrackers MSCI Fintech Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.85%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
1,529	CME Group, Inc.	337,649	2.80
1,088	Coinbase Global, Inc.	159,055	1.32
467	Core Scientific, Inc.	11,951	0.10
344	Deutsche Boerse AG	93,919	0.78
57	Freedom Holding Corp.	7,437	0.06
926	IG Group Holdings PLC	22,344	0.19
2,174	Interactive Brokers Group, Inc.	189,225	1.57
845	Intercontinental Exchange, Inc.	104,028	0.86
1,664	IREN Ltd.	76,095	0.63
650	London Stock Exchange Group PLC	70,415	0.59
1,104	Mastercard, Inc.	567,014	4.71
1,726	Riot Platforms, Inc.	47,258	0.39
1,660	SBI Holdings, Inc.	26,954	0.22
167	Swissquote Group Holding SA	7,846	0.07
1,950	Terawulf, Inc.	48,165	0.40
1,673	Visa, Inc.	573,990	4.77
		3,139,288	**26.08**
Diversified Telecommunications			
559	Applied Digital Corp.	20,851	0.18
100	Sharetronic Data Technology Co. Ltd.	5,009	0.04
62,082	Xiaomi Corp.	171,314	1.42
		197,174	**1.64**
Electronics			
1,807	E Ink Holdings, Inc.	12,167	0.10
2,200	Foxconn Industrial Internet Co. Ltd.	23,393	0.20
		35,560	**0.30**
Media			
57	FactSet Research Systems, Inc.	13,114	0.11
678	Omnicom Group, Inc.	49,379	0.41
		62,493	**0.52**
Real Estate			
2,271	KE Holdings, Inc.	32,998	0.27
		32,998	**0.27**
Retail			
20,000	Alibaba Health Information Technology Ltd.	7,855	0.07
		7,855	**0.07**
Semiconductors			
4,980	Intel Corp.	695,357	5.77
250	JCET Group Co. Ltd.	3,815	0.03
207	Montage Technology Co. Ltd.	9,454	0.08
2,501	NVIDIA Corp.	500,425	4.16
4,519	Renesas Electronics Corp.	133,658	1.11
170	Semtech Corp.	27,515	0.23
		1,370,224	**11.38**
Software			
510	Akamai Technologies, Inc.	60,287	0.50
506	AppLovin Corp.	260,707	2.17
428	Cadence Design Systems, Inc.	160,637	1.33
453	Cloudflare, Inc.	111,112	0.92
1,397	CoreWeave, Inc.	139,058	1.15
495	Datadog, Inc.	128,878	1.07
400	DigitalOcean Holdings, Inc.	62,812	0.52

Xtrackers MSCI Fintech Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.85%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
519	Docusign, Inc.	23,054	0.19
991	Dynatrace, Inc.	43,515	0.36
35	Fair Isaac Corp.	41,817	0.35
2,567	Fiserv, Inc.	125,911	1.05
140	Guidewire Software, Inc.	17,227	0.14
905	Intuit, Inc.	236,205	1.96
169	Jack Henry & Associates, Inc.	23,278	0.19
207	JFrog Ltd.	18,812	0.16
722	Paychex, Inc.	70,994	0.59
1,341	Strategy, Inc.	116,573	0.97
325	Twilio, Inc.	67,057	0.56
482	Workday, Inc.	59,007	0.49
800	Zhejiang Dahua Technology Co. Ltd.	1,944	0.02
		1,768,885	**14.69**
Total Equities		**12,011,111**	**99.77**
Total Transferable Securities		**12,011,111**	**99.77**
Total Financial Assets at Fair Value through Profit or Loss		12,011,111	99.77
Other Net Assets - 0.23% (31 December 2025 - 0.15%)		28,161	0.23
Net Assets Attributable to Redeeming Participating Shareholders		**12,039,272**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.69
Other Current Assets	0.31
Total Assets	100.00

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.96% (31 December 2025 - 99.94%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
623	ACADIA Pharmaceuticals, Inc.	15,762	0.16
596	Alumis, Inc.	16,771	0.17
188	Arcellx, Inc.	13	0.00
961	Arcus Biosciences, Inc.	29,628	0.29
418	Argenx SE	387,808	3.86
1,589	Arrowhead Pharmaceuticals, Inc.	129,519	1.29
1,860	Beam Therapeutics, Inc.	63,835	0.64
505	BeOne Medicines Ltd.	143,910	1.43
890	BioArctic AB	30,273	0.30
1,031	Biohaven Ltd.	15,341	0.15
1,414	BioMarin Pharmaceutical, Inc.	80,909	0.80
98	Bio-Rad Laboratories, Inc.	28,774	0.29
1,487	Bridgebio Pharma, Inc.	110,752	1.10
391	Capricor Therapeutics, Inc.	9,415	0.09
4,787	CARsgen Therapeutics Holdings Ltd.	8,705	0.09
168	Celcuity, Inc.	17,576	0.18
524	Celldex Therapeutics, Inc.	19,498	0.19
198	Chinook Therapeutics, Inc.	-	0.00
2,349	Cogent Biosciences, Inc.	90,906	0.90
1,761	CRISPR Therapeutics AG	96,045	0.96
902	Cytokinetics, Inc.	76,841	0.76
284	Dianthus Therapeutics, Inc.	27,684	0.28
132	Disc Medicine, Inc.	9,655	0.10
1,424	Dyne Therapeutics, Inc.	31,627	0.31
2,398	Exelixis, Inc.	130,475	1.30
2,533	Guardant Health, Inc.	380,026	3.78
1,009	Ideaya Biosciences, Inc.	37,605	0.37
2,690	Illumina, Inc.	472,983	4.70
548	Immunovant, Inc.	21,114	0.21
145	Inhibrx Biosciences, Inc.	13,739	0.14
17,610	Innovent Biologics, Inc.	178,749	1.78
3,270	Insmed, Inc.	348,647	3.47
2,675	Intellia Therapeutics, Inc.	45,261	0.45
501	Kiniksa Pharmaceuticals International PLC	32,039	0.32
430	Krystal Biotech, Inc.	159,818	1.59
1,498	Legend Biotech Corp.	43,262	0.43
445	MBX Biosciences, Inc.	24,564	0.24
1,680	Mesoblast Ltd.	22,730	0.23
230	Mirati Therapeutics, Inc.	-	0.00
6,752	Moderna, Inc.	472,843	4.70
306	Nektar Therapeutics	21,362	0.21
1,260	Newamsterdam Pharma Co. NV	42,701	0.42
641	Nurix Therapeutics, Inc.	15,551	0.16
117	OliX Pharmaceuticals, Inc.	11,751	0.12
656	Oruka Therapeutics, Inc.	62,432	0.62
9,062	Oxford Nanopore Technologies PLC	14,926	0.15
108	Palvella Therapeutics, Inc.	16,505	0.16
105	Pharma Mar SA	9,058	0.09
193	Praxis Precision Medicines, Inc.	64,615	0.64
3,667	Recursion Pharmaceuticals, Inc.	13,458	0.13
1,617	Relay Therapeutics, Inc.	30,254	0.30
3,338	Roivant Sciences Ltd.	118,132	1.18
1,365	Sarepta Therapeutics, Inc.	24,529	0.24
448	Scholar Rock Holding Corp.	24,640	0.25
286	Stoke Therapeutics, Inc.	9,358	0.09
608	Syndax Pharmaceuticals, Inc.	13,291	0.13
1,418	Tango Therapeutics, Inc.	44,327	0.44
3,006	Taysha Gene Therapies, Inc.	20,471	0.20
354	Tyra Biosciences, Inc.	11,307	0.11

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
687	Ultragenyx Pharmaceutical, Inc.	22,939	0.23
1,659	Veracyte, Inc.	97,433	0.97
372	Vericel Corp.	16,550	0.16
877	Vertex Pharmaceuticals, Inc.	435,632	4.33
1,335	Viking Therapeutics, Inc.	52,078	0.52
922	Viridian Therapeutics, Inc.	16,937	0.17
		5,035,339	**50.07**
Commercial Services and Supplies			
223	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	1,577	0.02
		1,577	**0.02**
Health Care Equipment and Supplies			
1,621	10X Genomics, Inc.	62,149	0.62
1,165	Adaptive Biotechnologies Corp.	24,989	0.25
3,446	Agilent Technologies, Inc.	457,732	4.55
2,531	Bio-Techne Corp.	178,815	1.78
1,353	Bruker Corp.	81,424	0.81
2,281	Danaher Corp.	434,485	4.32
159	DiaSorin SpA	12,318	0.12
1,874	Hologic, Inc.	-	0.00
1,944	Natera, Inc.	527,699	5.25
4,302	Qiagen NV	168,208	1.67
2,066	Revvity, Inc.	229,863	2.29
945	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	18,917	0.19
520	Shenzhen New Industries Biomedical Engineering Co. Ltd.	3,219	0.03
1,185	Twist Bioscience Corp.	121,913	1.21
		2,321,731	**23.09**
Health Care Providers and Services			
170	CorVel Corp.	10,628	0.11
734	Fortrea Holdings, Inc.	12,772	0.13
21,958	Genscript Biotech Corp.	34,244	0.34
617	Lonza Group AG	417,478	4.15
477	Medpace Holdings, Inc.	252,614	2.51
1,710	Pharmaron Beijing Co. Ltd. Class A Shares	7,291	0.07
803	Quest Diagnostics, Inc.	170,196	1.69
57,915	Wuxi Biologics Cayman, Inc.	255,528	2.54
		1,160,751	**11.54**
Pharmaceuticals			
790	Amylyx Pharmaceuticals, Inc.	14,188	0.14
1,099	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	4,368	0.04
508	Enliven Therapeutics, Inc.	25,781	0.26
3,046	Grifols SA	31,203	0.31
7,465	GSK PLC	391,315	3.89
7,944	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	60,926	0.61
1,325	Kyowa Kirin Co. Ltd.	21,091	0.21
311	Madrigal Pharmaceuticals, Inc.	166,991	1.66
877	Roche Holding AG - Non-voting Rights	361,824	3.60
37	Roche Holding AG - Voting Rights	15,559	0.15
2,404	Sandoz Group AG	217,914	2.17
1,070	Trevi Therapeutics, Inc.	19,956	0.20
460	uniQure NV	21,188	0.21
897	Vaxcyte, Inc.	52,143	0.52
		1,404,447	**13.97**
Software			
215	Hinge Health, Inc.	17,845	0.17

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.94%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
1,906	Tempus AI, Inc.	110,414	1.10
		128,259	**1.27**
Total Equities		**10,052,104**	**99.96**
Total Transferable Securities		**10,052,104**	**99.96**
Total Financial Assets at Fair Value through Profit or Loss		10,052,104	99.96
Other Net Assets - 0.04% (31 December 2025 - 0.06%)		3,927	0.04
Net Assets Attributable to Redeeming Participating Shareholders		**10,056,031**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.89
Other Current Assets	0.11
Total Assets	100.00

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.68% (31 December 2025 - 99.96%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
84	Rocket Lab Corp.	8,539	0.13
		8,539	**0.13**
Auto Components			
336	Aurora Innovation, Inc.	2,292	0.03
33	BorgWarner, Inc.	2,191	0.03
48	Contemporary Amperex Technology Co. Ltd. Class A Shares	2,780	0.04
20	Contemporary Amperex Technology Co. Ltd. Class H Shares	1,790	0.03
239	Denso Corp.	2,759	0.04
35	Eve Energy Co. Ltd.	336	0.01
8	LG Energy Solution Ltd.	1,869	0.03
41	Magna International, Inc.	2,692	0.04
10	Samsung SDI Co. Ltd.	3,143	0.05
		19,852	**0.30**
Automobiles			
62	BYD Co. Ltd. Class A Shares	728	0.01
389	BYD Co. Ltd. Class H Shares	3,594	0.05
1,496	Geely Automobile Holdings Ltd.	3,216	0.05
14	Hyundai Motor Co.	4,473	0.07
62	Li Auto, Inc.	728	0.01
249	NIO, Inc.	1,260	0.02
455	Tesla, Inc.	191,373	2.88
		205,372	**3.09**
Banks			
4,765	NU Holdings Ltd.	63,660	0.96
		63,660	**0.96**
Biotechnology			
353	Arrowhead Pharmaceuticals, Inc.	28,773	0.43
562	Guardant Health, Inc.	84,317	1.27
691	Illumina, Inc.	121,499	1.83
3,769	Innovent Biologics, Inc.	38,257	0.57
726	Insmed, Inc.	77,406	1.16
1,498	Moderna, Inc.	104,905	1.58
662	Vertex Pharmaceuticals, Inc.	328,835	4.94
		783,992	**11.78**
Chemicals			
19	Albemarle Corp.	2,566	0.04
15	Ecopro Co. Ltd.	1,032	0.01
		3,598	**0.05**
Commercial Services and Supplies			
20	Adyen NV	18,759	0.28
689	Block, Inc.	52,364	0.79
58	Corpay, Inc.	19,330	0.29
950	Experian PLC	32,064	0.48
1,218	PayPal Holdings, Inc.	52,593	0.79
518	Toast, Inc.	14,411	0.22
		189,521	**2.85**
Computers and Peripherals			
62	Accenture PLC	7,715	0.12
483	Advantech Co. Ltd.	7,460	0.11
188	Alibaba Group Holding Ltd.	18,044	0.27

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
415	Alphabet, Inc. Class A Shares	148,309	2.23
329	Alphabet, Inc. Class C Shares	116,246	1.75
895	Amazon.com, Inc.	213,314	3.21
962	Apple, Inc.	278,364	4.18
33	Baidu, Inc.	3,772	0.06
14	Check Point Software Technologies Ltd.	1,840	0.03
69	Crowdstrike Holdings, Inc.	52,657	0.79
50	eBay, Inc.	5,588	0.08
6	F5, Inc.	2,496	0.04
19	GoDaddy, Inc.	1,613	0.02
271	Grab Holdings Ltd.	1,022	0.02
119	HP, Inc.	2,611	0.04
75	IEIT Systems Co. Ltd.	774	0.01
4,494	Infosys Ltd.	47,142	0.71
111	International Business Machines Corp.	31,214	0.47
890	JD.com, Inc.	22,677	0.34
3,097	Kuaishou Technology	16,429	0.25
1,166	Lenovo Group Ltd.	3,423	0.05
8	Lumentum Holdings, Inc.	6,864	0.10
60	MercadoLibre, Inc.	101,843	1.53
65	Naspers Ltd.	3,254	0.05
57	Nebius Group NV	15,742	0.24
23	NetApp, Inc.	3,559	0.05
498	Netflix, Inc.	35,557	0.53
40	Okta, Inc.	5,458	0.08
189	Palo Alto Networks, Inc.	64,453	0.97
1,061	Prosus NV	46,083	0.69
1,286	Rakuten Group, Inc.	5,961	0.09
14	Reddit, Inc.	2,430	0.04
74	Robinhood Markets, Inc.	7,421	0.11
15	Roku, Inc.	2,072	0.03
37	Rubrik, Inc.	2,970	0.04
290	Sea Ltd.	27,791	0.42
669	Tencent Holdings Ltd.	36,666	0.55
39	Western Digital Corp.	24,910	0.37
589	Wipro Ltd.	1,325	0.02
		1,377,069	**20.69**
Diversified Financials			
84	Cboe Global Markets, Inc.	20,384	0.31
425	CME Group, Inc.	93,853	1.41
302	Coinbase Global, Inc.	44,149	0.66
550	Interactive Brokers Group, Inc.	47,872	0.72
462	IREN Ltd.	21,127	0.32
576	Mastercard, Inc.	295,834	4.44
384	SBI Holdings, Inc.	6,235	0.09
541	Terawulf, Inc.	13,363	0.20
872	Visa, Inc.	299,175	4.50
		841,992	**12.65**
Diversified Telecommunications			
30	Applied Digital Corp.	1,119	0.02
126	Arista Networks, Inc.	21,405	0.32
5	Globalstar, Inc.	406	0.00
18	Motorola Solutions, Inc.	7,475	0.11
18,240	Xiaomi Corp.	50,333	0.76
		80,738	**1.21**
Electrical Equipment			
9	Ecopro BM Co. Ltd.	828	0.01

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
11	Zebra Technologies Corp.	2,896	0.05
		3,724	**0.06**
Electronics			
240	ABB Ltd.	26,057	0.39
10	Celestica, Inc.	3,648	0.06
422	Delta Electronics Thailand PCL	4,128	0.06
600	Foxconn Industrial Internet Co. Ltd.	6,380	0.10
20	Garmin Ltd.	4,751	0.07
100	Lingyi iTech Guangdong Co.	256	0.00
		45,220	**0.68**
Energy Equipment and Services			
265	China Three Gorges Renewables Group Co. Ltd.	145	0.01
17	First Solar, Inc.	4,011	0.06
52	LONGi Green Energy Technology Co. Ltd.	100	0.00
34	Sungrow Power Supply Co. Ltd.	797	0.01
75	Tongwei Co. Ltd.	134	0.00
		5,187	**0.08**
Health Care Equipment and Supplies			
831	Agilent Technologies, Inc.	110,382	1.66
623	Natera, Inc.	169,113	2.54
458	Revvity, Inc.	50,957	0.77
200	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	4,003	0.06
19	Zimmer Biomet Holdings, Inc.	1,636	0.02
		336,091	**5.05**
Health Care Providers and Services			
242	Lonza Group AG	163,743	2.46
106	Medpace Holdings, Inc.	56,137	0.84
12,682	Wuxi Biologics Cayman, Inc.	55,954	0.84
		275,834	**4.14**
Household Durables			
9	Regal Rexnord Corp.	2,144	0.03
		2,144	**0.03**
Household Products			
383	Panasonic Holdings Corp.	10,609	0.16
		10,609	**0.16**
Machinery			
27	Bloom Energy Corp.	8,173	0.13
151	FANUC Corp.	6,834	0.10
560	Hitachi Ltd.	15,405	0.23
13	Rockwell Automation, Inc.	6,436	0.10
9	SMC Corp.	3,947	0.06
152	WEG SA	1,378	0.02
35	Yaskawa Electric Corp.	1,513	0.02
		43,686	**0.66**
Metals and Mining			
150	CMOC Group Ltd. Class A Shares	388	0.00
508	PLS Group Ltd.	1,767	0.03
29	Zhejiang Huayou Cobalt Co. Ltd.	206	0.00
		2,361	**0.03**

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals			
1,775	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	13,613	0.20
69	Madrigal Pharmaceuticals, Inc.	37,049	0.56
662	Roche Holding AG - Non-voting Rights	273,122	4.10
28	Roche Holding AG - Voting Rights	11,774	0.18
		335,558	**5.04**
Real Estate			
581	KE Holdings, Inc.	8,442	0.12
5	REA Group Ltd.	482	0.01
		8,924	**0.13**
Real Estate Investment Trust			
32	Digital Realty Trust, Inc.	5,747	0.09
		5,747	**0.09**
Retail			
88	O'Reilly Automotive, Inc.	8,104	0.12
		8,104	**0.12**
Semiconductors			
457	Advanced Micro Devices, Inc.	265,476	3.99
22	Alchip Technologies Ltd.	2,887	0.04
12	Amkor Technology, Inc.	1,035	0.01
16	Astera Labs, Inc.	7,728	0.12
8	Hensoldt AG	620	0.01
137	Infineon Technologies AG	12,792	0.19
1,073	Intel Corp.	149,823	2.25
75	JCET Group Co. Ltd.	1,144	0.02
10	Lattice Semiconductor Corp.	1,530	0.02
80	Marvell Technology, Inc.	23,831	0.36
181	MediaTek, Inc.	24,119	0.36
109	Micron Technology, Inc.	125,818	1.89
1,304	NVIDIA Corp.	260,917	3.92
46	NXP Semiconductors NV	12,927	0.19
41	ON Semiconductor Corp.	3,876	0.06
18	Phison Electronics Corp.	1,348	0.02
229	QUALCOMM, Inc.	42,317	0.64
261	Renesas Electronics Corp.	7,720	0.12
11	Semtech Corp.	1,780	0.03
72	STMicroelectronics NV	5,392	0.08
589	Taiwan Semiconductor Manufacturing Co. Ltd.	281,289	4.23
23	Teradyne, Inc.	11,128	0.17
		1,245,497	**18.72**
Software			
111	Adobe, Inc.	22,757	0.34
150	Akamai Technologies, Inc.	17,732	0.27
34	Autodesk, Inc.	6,610	0.10
42	Cadence Design Systems, Inc.	15,763	0.24
32	Capcom Co. Ltd.	593	0.01
37	Cloudflare, Inc.	9,075	0.14
419	CoreWeave, Inc.	41,707	0.63
70	Dassault Systemes SE	1,426	0.02
46	Datadog, Inc.	11,977	0.18
124	DigitalOcean Holdings, Inc.	19,472	0.29
297	Dynatrace, Inc.	13,041	0.20
712	Fiserv, Inc.	34,924	0.52
9	Guidewire Software, Inc.	1,107	0.02
6	HubSpot, Inc.	1,095	0.02

Xtrackers MSCI Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
230	Intuit, Inc.	60,030	0.90
95	IonQ, Inc.	5,060	0.08
689	Microsoft Corp.	257,011	3.86
58	Nutanix, Inc.	2,956	0.04
370	Oracle Corp.	54,223	0.81
40	Planet Labs PBC	1,325	0.02
204	Salesforce, Inc.	31,959	0.48
33	Samsara, Inc.	1,070	0.02
80	SAP SE	12,329	0.18
293	ServiceNow, Inc.	29,089	0.44
91	Snowflake, Inc.	23,160	0.35
22	SS&C Technologies Holdings, Inc.	1,365	0.02
372	Strategy, Inc.	32,338	0.48
27	Synopsys, Inc.	12,044	0.18
59	Workday, Inc.	7,223	0.11
24	Zoom Communications, Inc.	2,071	0.03
		730,532	**10.98**
Total Equities		**6,633,551**	**99.68**

Mutual Funds / Open-Ended Funds - 0.19% (31 December 2025 - 0.00%)

1	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,541	0.19
Total Mutual Funds / Open-Ended Funds		**12,541**	**0.19**
Total Transferable Securities		**6,646,092**	**99.87**
Total Financial Assets at Fair Value through Profit or Loss		6,646,092	99.87
Other Net Assets - 0.13% (31 December 2025 - 0.04%)		8,695	0.13
Net Assets Attributable to Redeeming Participating Shareholders		**6,654,787**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.61
Mutual Funds / Open-Ended Funds	0.19
Other Current Assets	0.20
Total Assets	100.00

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.66% (31 December 2025 - 99.95%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
5,014	Tesla, Inc.	2,108,889	2.80
		2,108,889	**2.80**
Banks			
2,505	U.S. Bancorp	151,302	0.20
		151,302	**0.20**
Commercial Services and Supplies			
71	Adyen NV	66,595	0.09
2,729	Block, Inc.	207,404	0.28
238	Moody's Corp.	107,795	0.14
4,614	PayPal Holdings, Inc.	199,233	0.26
523	S&P Global, Inc.	212,997	0.28
		794,024	**1.05**
Computers and Peripherals			
1,206	Accenture PLC	150,075	0.20
8,596	Alibaba Group Holding Ltd.	825,044	1.09
4,567	Alphabet, Inc. Class A Shares	1,632,109	2.16
3,626	Alphabet, Inc. Class C Shares	1,281,175	1.70
12,209	Amazon.com, Inc.	2,909,893	3.86
10,591	Apple, Inc.	3,064,612	4.07
772	Baidu, Inc.	88,232	0.12
1,539	Booking Holdings, Inc.	274,311	0.36
1,332	Crowdstrike Holdings, Inc.	1,016,502	1.35
671	Dell Technologies, Inc.	289,510	0.38
2,298	eBay, Inc.	256,801	0.34
1,764	Fortinet, Inc.	270,986	0.36
4,351	Hewlett Packard Enterprise Co.	196,274	0.26
15,069	Infosys Ltd.	158,074	0.21
5,041	International Business Machines Corp.	1,417,580	1.88
2,631	JD.com, Inc.	67,038	0.09
360	Lumentum Holdings, Inc.	308,902	0.41
137	MercadoLibre, Inc.	232,542	0.31
5,254	Meta Platforms, Inc.	2,959,526	3.93
2,955	Naspers Ltd.	147,952	0.20
1,090	Nebius Group NV	301,025	0.40
22,721	Netflix, Inc.	1,622,279	2.15
2,659	Palo Alto Networks, Inc.	906,772	1.20
3,440	Prosus NV	149,413	0.20
3,373	Robinhood Markets, Inc.	338,244	0.45
391	Sandisk Corp.	889,028	1.18
1,015	Sea Ltd.	97,267	0.13
564	Seagate Technology Holdings PLC	544,260	0.72
54	Shenzhen Longsys Electronics Co. Ltd.	5,601	0.01
3,955	Shopify, Inc.	451,582	0.60
29,674	Tencent Holdings Ltd.	1,626,346	2.16
1,786	Western Digital Corp.	1,140,754	1.51
298	Wiwynn Corp.	43,358	0.06
282	Zscaler, Inc.	39,804	0.05
		25,702,871	**34.10**
Diversified Financials			
1,129	American Express Co.	381,884	0.51
1,630	CME Group, Inc.	359,953	0.48
1,144	Coinbase Global, Inc.	167,241	0.22
307	Deutsche Boerse AG	83,817	0.11
4,417	Mastercard, Inc.	2,268,571	3.01

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
1,302	Nasdaq, Inc.	102,624	0.13
9,071	Visa, Inc.	3,112,170	4.13
		6,476,260	**8.59**
Diversified Telecommunications			
5,762	Arista Networks, Inc.	978,849	1.30
6,653	Chunghwa Telecom Co. Ltd.	29,551	0.04
353	Motorola Solutions, Inc.	146,597	0.19
106	Suzhou TFC Optical Communication Co. Ltd.	4,728	0.01
3,781	Telefonaktiebolaget LM Ericsson	42,158	0.05
54,593	Xiaomi Corp.	150,649	0.20
		1,352,532	**1.79**
Electronics			
474	Celestica, Inc.	172,915	0.23
2,284	Foxconn Industrial Internet Co. Ltd.	24,286	0.03
243	Jabil, Inc.	93,672	0.13
160	Victory Giant Technology Huizhou Co. Ltd.	8,169	0.01
		299,042	**0.40**
Media			
4,505	Warner Bros Discovery, Inc.	120,103	0.16
		120,103	**0.16**
Real Estate Investment Trust			
1,480	Digital Realty Trust, Inc.	265,778	0.35
		265,778	**0.35**
Semiconductors			
7,647	Advanced Micro Devices, Inc.	4,442,219	5.89
1,018	Advantest Corp.	202,566	0.27
822	Analog Devices, Inc.	326,474	0.43
1,378	Applied Materials, Inc.	996,294	1.32
7,703	Broadcom, Inc.	2,909,808	3.86
21,833	Intel Corp.	3,048,542	4.04
3,666	Marvell Technology, Inc.	1,092,065	1.45
4,661	MediaTek, Inc.	621,096	0.82
4,532	Micron Technology, Inc.	5,231,242	6.94
14,353	NVIDIA Corp.	2,871,892	3.81
903	NXP Semiconductors NV	253,770	0.34
1,270	ON Semiconductor Corp.	120,066	0.16
5,147	QUALCOMM, Inc.	951,114	1.26
4,748	Renesas Electronics Corp.	140,432	0.19
7,201	Samsung Electronics Co. Ltd.	1,552,400	2.06
8,065	Taiwan Semiconductor Manufacturing Co. Ltd.	3,851,602	5.11
		28,611,582	**37.95**
Software			
2,062	Adobe, Inc.	422,751	0.56
451	AppLovin Corp.	232,369	0.31
627	Cadence Design Systems, Inc.	235,326	0.31
203	Cambricon Technologies Corp. Ltd.	47,734	0.06
1,675	Cloudflare, Inc.	410,844	0.55
1,468	CoreWeave, Inc.	146,125	0.19
883	Datadog, Inc.	229,898	0.31
2,698	Fiserv, Inc.	132,337	0.18
403	Intuit, Inc.	105,183	0.14
7,586	Microsoft Corp.	2,829,730	3.75
111	MongoDB, Inc.	37,285	0.05

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.66% (31 December 2025 - 99.95%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
983	NetEase, Inc.	125,962	0.17
8,548	Oracle Corp.	1,252,709	1.66
4,576	Palantir Technologies, Inc.	533,882	0.71
643	Paychex, Inc.	63,226	0.08
3,437	Salesforce, Inc.	538,440	0.71
3,631	SAP SE	559,573	0.74
5,642	ServiceNow, Inc.	560,138	0.74
1,709	Snowflake, Inc.	434,940	0.58
1,409	Strategy, Inc.	122,484	0.16
245	Veeva Systems, Inc.	43,480	0.06
1,137	Workday, Inc.	139,192	0.19
500	Zoom Communications, Inc.	43,155	0.06
		9,246,763	**12.27**
Total Equities		**75,129,146**	**99.66**

Mutual Funds / Open-Ended Funds - 0.02% (31 December 2025 - 0.00%)

1	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,541	0.02
Total Mutual Funds / Open-Ended Funds		**12,541**	**0.02**

Preferred Stocks - 0.22% (31 December 2025 - 0.00%)

Semiconductors			
1,236	Samsung Electronics Co. Ltd.	169,129	0.22
		169,129	**0.22**
Total Preferred Stocks		**169,129**	**0.22**
Total Transferable Securities		**75,310,816**	**99.90**
Total Financial Assets at Fair Value through Profit or Loss		75,310,816	99.90
Other Net Assets - 0.10% (31 December 2025 - 0.05%)		76,266	0.10
Net Assets Attributable to Redeeming Participating Shareholders		**75,387,082**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.81
Mutual Funds / Open-Ended Funds	0.02
Other Current Assets	0.17
Total Assets	100.00

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.23% (31 December 2025 - 99.16%)

Number of Shares	Security	Value EUR	% of Fund
Airlines			
2,563	International Consolidated Airlines Group SA	14,208	0.21
755	Ryanair Holdings PLC	20,649	0.30
		34,857	**0.51**
Auto Components			
3	Continental AG	216	0.00
		216	**0.00**
Automobiles			
218	Bayerische Motoren Werke AG	12,483	0.18
1	Daimler Truck Holding AG	42	0.00
110	Ferrari NV	35,679	0.53
499	Mercedes-Benz Group AG	21,916	0.32
3	Stellantis NV	15	0.00
108	Volvo AB Class A Shares	3,223	0.05
853	Volvo AB Class B Shares	25,401	0.38
22	Volvo Car AB	37	0.00
		98,796	**1.46**
Banks			
299	ABN AMRO Bank NV	11,117	0.16
1,436	AIB Group PLC	14,755	0.22
107	Banca Mediolanum SpA	2,330	0.03
544	Banca Monte dei Paschi di Siena SpA	5,910	0.09
2,889	Banco Bilbao Vizcaya Argentaria SA	63,182	0.93
5	Banco BPM SpA	76	0.00
887	Banco Comercial Portugues SA	918	0.01
8,366	Banco Santander SA	101,095	1.49
61	Bank Millennium SA	278	0.00
411	Bank of Ireland Group PLC	7,162	0.11
1	Bank Polska Kasa Opieki SA	53	0.00
7,883	Barclays PLC	46,361	0.69
57	BAWAG Group AG	9,992	0.15
562	BNP Paribas SA	57,403	0.85
1,924	CaixaBank SA	23,829	0.35
396	Commerzbank AG	14,743	0.22
182	Credit Agricole SA	3,202	0.05
377	Danske Bank AS	17,663	0.26
702	Deutsche Bank AG	20,797	0.31
519	DNB Bank ASA	13,519	0.20
164	Erste Group Bank AG	19,204	0.28
348	FinecoBank Banca Fineco SpA	7,639	0.11
10,783	HSBC Holdings PLC	179,106	2.64
1,623	ING Groep NV	44,908	0.66
7,783	Intesa Sanpaolo SpA	46,620	0.69
89	KBC Group NV	10,618	0.16
31,630	Lloyds Banking Group PLC	40,795	0.60
4,602	NatWest Group PLC	35,634	0.53
1,640	Nordea Bank Abp	27,224	0.40
180	Norion Bank AB	987	0.02
154	Powszechna Kasa Oszczednosci Bank Polski SA	3,696	0.06
2	Raiffeisen Bank International AG	112	0.00
856	Skandinaviska Enskilda Banken AB Class A Shares	14,923	0.22
317	Societe Generale SA	24,526	0.36
148	SpareBank 1 SMN	2,459	0.04
257	SpareBank 1 Sor-Norge ASA	4,393	0.07
138	Sparebanken Norge	2,267	0.03
1,028	Standard Chartered PLC	24,357	0.36

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.16%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
835	Svenska Handelsbanken AB Class A Shares	10,761	0.16
41	Svenska Handelsbanken AB Class B Shares	872	0.01
545	Swedbank AB	17,830	0.26
1,837	UBS Group AG	79,795	1.18
781	UniCredit SpA	61,121	0.90
		1,074,232	**15.86**
Beverages			
764	Anheuser-Busch InBev SA	55,512	0.82
134	Carlsberg AS	15,360	0.23
278	Coca-Cola Europacific Partners PLC	24,333	0.36
2,550	Davide Campari-Milano NV	13,892	0.20
1,959	Diageo PLC	34,625	0.51
231	Heineken Holding NV	15,419	0.23
319	Heineken NV	23,478	0.35
280	Pernod Ricard SA	17,881	0.26
		200,500	**2.96**
Biotechnology			
49	Argenx SE	39,763	0.59
177	BioNTech SE	14,514	0.22
71	Genmab AS	17,050	0.25
425	Swedish Orphan Biovitrum AB	17,745	0.26
		89,072	**1.32**
Building Products			
257	Cie de Saint-Gobain SA	20,344	0.30
37	Geberit AG	21,657	0.32
71	Heidelberg Materials AG	11,850	0.17
55	Investment AB Latour	957	0.01
926	James Hardie Industries PLC	21,429	0.32
214	Kingspan Group PLC	17,109	0.25
16	Nibe Industrier AB	52	0.00
141	Sika AG	25,494	0.38
1,433	Svenska Cellulosa AB SCA	12,834	0.19
238	Wienerberger AG	5,379	0.08
		137,105	**2.02**
Chemicals			
408	Air Liquide SA	70,698	1.04
281	DSM-Firmenich AG	23,323	0.34
9	Givaudan SA	33,375	0.49
438	Novonesis Novozymes B	24,194	0.36
1	Syensqo SA	65	0.00
9	Yara International ASA	347	0.01
		152,002	**2.24**
Commercial Services and Supplies			
18	Adyen NV	14,767	0.22
584	Experian PLC	17,240	0.25
1,101	RELX PLC	30,241	0.45
1,916	Rentokil Initial PLC	9,489	0.14
377	Securitas AB	5,424	0.08
233	Sunbelt Rentals Holdings, Inc.	14,866	0.22
289	Sweco AB	3,320	0.05
674	Wise Group PLC	7,075	0.10
163	Wolters Kluwer NV	9,200	0.14
		111,622	**1.65**

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.16%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Computers and Peripherals			
681	Allegro.eu SA	5,992	0.09
2,420	AutoStore Holdings Ltd.	2,646	0.04
867	Autotrader Group PLC	5,024	0.08
152	Nebius Group NV	36,716	0.54
733	Prosus NV	27,847	0.41
		78,225	**1.16**
Construction and Engineering			
3,360	Barratt Redrow PLC	10,965	0.16
244	Bouygues SA	11,910	0.18
52	Budimex SA	8,920	0.13
419	Cellnex Telecom SA	10,957	0.16
486	Ferrovial NV	29,150	0.43
527	Infrastrutture Wireless Italiane SpA	3,246	0.05
667	Skanska AB	15,624	0.23
10	Strabag SE	891	0.01
		91,663	**1.35**
Containers and Packaging			
1,177	Stora Enso OYJ	10,977	0.16
		10,977	**0.16**
Distribution and Wholesale			
534	AddTech AB	16,476	0.24
571	Bunzl PLC	17,433	0.26
62	D'ieteren Group	10,565	0.16
		44,474	**0.66**
Diversified Financials			
55	AerCap Holdings NV	7,013	0.10
145	Avanza Bank Holding AB	5,084	0.08
536	CVC Capital Partners PLC	6,813	0.10
116	Deutsche Boerse AG	27,701	0.41
286	EQT AB	7,082	0.11
30	EXOR NV	2,010	0.03
1	Groupe Bruxelles Lambert NV	80	0.00
2	ICG PLC	39	0.00
101	Industrivarden AB Class A Shares	4,961	0.07
147	Industrivarden AB Class C Shares	7,068	0.10
366	Investor AB Class A Shares	13,105	0.19
1,071	Investor AB Class B Shares	38,963	0.58
72	L E Lundbergforetagen AB	3,634	0.05
286	London Stock Exchange Group PLC	27,099	0.40
131	Nordnet AB publ	4,362	0.07
13	Partners Group Holding AG	9,334	0.14
826	Schroders PLC	5,634	0.08
18	Sofina SA	4,007	0.06
		173,989	**2.57**
Diversified Telecommunications			
850	Airtel Africa PLC	3,233	0.05
4,406	BT Group PLC	9,723	0.14
2,082	Deutsche Telekom AG	49,656	0.73
145	Elisa OYJ	5,327	0.08
2,461	Koninklijke KPN NV	10,622	0.16
3,679	Nokia OYJ	42,511	0.63
1,192	Orange SA	19,674	0.29
19	Swisscom AG	12,845	0.19
485	Tele2 AB	7,392	0.11

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.16%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
1,613	Telecom Italia SpA	12,836	0.19
2,561	Telefonaktiebolaget LM Ericsson	25,031	0.37
2,972	Telefonica SA	10,450	0.16
547	Telenor ASA	6,856	0.10
1,973	Telia Co. AB	8,418	0.12
12,452	Vodafone Group PLC	14,398	0.21
		238,972	**3.53**
Electric Utilities			
170	Elia Group SA	23,766	0.35
809	Fortum OYJ	16,415	0.24
1,124	Orsted AS	22,074	0.33
2,611	Terna - Rete Elettrica Nazionale	26,737	0.39
290	Verbund AG	16,124	0.24
		105,116	**1.55**
Electrical Equipment			
224	Legrand SA	33,085	0.49
347	Schneider Electric SE	99,034	1.46
		132,119	**1.95**
Electronics			
908	Assa Abloy AB	28,097	0.42
		28,097	**0.42**
Energy Equipment and Services			
921	Vestas Wind Systems AS	22,745	0.34
		22,745	**0.34**
Food Products			
417	AAK AB	8,630	0.13
299	Bakkafrost P	10,635	0.16
2	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	20,385	0.30
135	Colruyt Group NV	4,855	0.07
994	Compass Group PLC	28,082	0.42
494	Danone SA	35,440	0.52
204	Kerry Group PLC	16,391	0.24
2,106	Leroy Seafood Group ASA	7,130	0.11
2	Lotus Bakeries NV	23,240	0.34
3,192	Marks & Spencer Group PLC	13,785	0.20
815	Mowi ASA	13,168	0.19
1,587	Nestle SA	142,964	2.11
1,186	Orkla ASA	10,923	0.16
274	Salmar ASA	11,218	0.17
		346,846	**5.12**
Forest Products			
409	Holmen AB	11,259	0.17
2,372	Navigator Co. SA	7,652	0.11
599	UPM-Kymmene OYJ	13,897	0.20
		32,808	**0.48**
Health Care Equipment and Supplies			
415	Alcon AG	24,569	0.36
210	Coloplast AS	10,459	0.16
4,653	Convatec Group PLC	11,614	0.17
202	EssilorLuxottica SA	33,138	0.49
559	Getinge AB	10,008	0.15
815	Koninklijke Philips NV	19,364	0.29

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.16%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Equipment and Supplies cont/d			
434	Lifco AB	12,449	0.18
61	Sartorius Stedim Biotech	11,078	0.16
188	Sectra AB	4,669	0.07
379	Siemens Healthineers AG	12,962	0.19
1,152	Smith & Nephew PLC	14,584	0.22
154	Straumann Holding AG	17,767	0.26
		182,661	**2.70**
Health Care Providers and Services			
120	Fresenius Medical Care AG	4,752	0.07
205	Fresenius SE & Co. KGaA	8,194	0.12
57	ICON PLC	8,660	0.13
56	Lonza Group AG	33,142	0.49
		54,748	**0.81**
Hotels, Restaurants and Leisure			
121	Evolution AB	7,274	0.11
82	InterContinental Hotels Group PLC	12,354	0.18
651	Universal Music Group NV	11,933	0.18
175	Whitbread PLC	4,858	0.07
		36,419	**0.54**
Household Durables			
53	Schindler Holding AG - Non-voting Rights	15,401	0.23
43	Schindler Holding AG - Voting Rights	11,983	0.17
		27,384	**0.40**
Household Products			
120	Henkel AG & Co. KGaA	8,304	0.12
526	Reckitt Benckiser Group PLC	29,988	0.45
		38,292	**0.57**
Industrial			
692	Indutrade AB	12,533	0.19
1	Knorr-Bremse AG	102	0.00
447	Siemens AG	125,674	1.86
436	Trelleborg AB	15,903	0.23
		154,212	**2.28**
Insurance			
187	Admiral Group PLC	7,728	0.11
94	Ageas SA	6,580	0.10
214	Allianz SE	88,617	1.31
1,729	Aviva PLC	13,051	0.19
970	AXA SA	42,534	0.63
515	Generali	21,944	0.32
103	Gjensidige Forsikring ASA	2,438	0.04
18	Hannover Rueck SE	4,363	0.07
21	Legal & General Group PLC	70	0.00
24	M&G PLC	94	0.00
77	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	37,615	0.56
4	Powszechny Zaklad Ubezpieczen SA	61	0.00
80	Protector Forsikring ASA	3,374	0.05
1,508	Prudential PLC	17,559	0.26
1,651	Sampo OYJ	15,179	0.22
9	Standard Life PLC	87	0.00
4	Storebrand ASA	66	0.00
17	Swiss Life Holding AG	16,398	0.24
156	Swiss Re AG	21,736	0.32

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.16%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance cont/d			
1	Talanx AG	111	0.00
289	Tryg AS	5,757	0.09
165	Unipol Assicurazioni SpA	4,028	0.06
2	Vienna Insurance Group AG Wiener Versicherung Gruppe	129	0.00
86	Zurich Insurance Group AG	55,820	0.82
		365,339	**5.39**
Leisure Equipment and Products			
297	Amadeus IT Group SA	15,171	0.22
640	Thule Group AB	11,915	0.18
		27,086	**0.40**
Machinery			
550	Atlas Copco AB Class A Shares	9,750	0.15
4	Atlas Copco AB Class B Shares	62	0.00
4	Beijer Ref AB	51	0.00
1,666	Husqvarna AB	5,685	0.08
329	Kone OYJ	16,371	0.24
943	Metso OYJ	14,334	0.21
175	Spirax Group PLC	13,886	0.21
		60,139	**0.89**
Media			
974	Informa PLC	10,224	0.15
569	Pearson PLC	7,900	0.12
160	Publicis Groupe SA	13,833	0.20
182	Vend Marketplaces ASA	3,829	0.06
		35,786	**0.53**
Metals and Mining			
302	Antofagasta PLC	13,393	0.20
309	Boliden AB	15,270	0.23
314	Fresnillo PLC	9,991	0.15
136	KGHM Polska Miedz SA	10,483	0.15
12	Norsk Hydro ASA	95	0.00
145	SKF AB	3,260	0.05
128	SSAB AB Class A Shares	1,039	0.01
329	SSAB AB Class B Shares	2,664	0.04
		56,195	**0.83**
Personal Products			
185	Beiersdorf AG	13,938	0.21
689	Essity AB	17,080	0.25
7,376	Haleon PLC	29,773	0.44
163	L'Oreal SA	62,535	0.92
1,411	Unilever PLC	74,161	1.10
		197,487	**2.92**
Pharmaceuticals			
949	AstraZeneca PLC	155,338	2.29
777	Bayer AG	37,614	0.56
143	Galderma Group AG	28,515	0.42
2,723	GSK PLC	62,622	0.92
148	Merck KGaA	21,734	0.32
1,188	Novartis AG	163,056	2.41
1,988	Novo Nordisk AS	83,670	1.24
207	Orion OYJ	14,894	0.22
271	Recordati Industria Chimica e Farmaceutica SpA	13,902	0.21
448	Roche Holding AG - Non-voting Rights	161,665	2.39

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.16%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Pharmaceuticals cont/d			
43	Roche Holding AG - Voting Rights	15,815	0.23
373	Sandoz Group AG	29,573	0.44
724	Sanofi SA	54,358	0.80
107	UCB SA	28,034	0.41
		870,790	**12.86**
Real Estate			
1,496	Castellum AB	17,211	0.25
2,404	Fastighets AB Balder	11,237	0.17
828	Sagax AB Class B Shares	11,539	0.17
1,277	Sagax AB Class D Shares	3,785	0.06
925	Vonovia SE	19,971	0.29
		63,743	**0.94**
Real Estate Investment Trust			
2,200	Land Securities Group PLC	16,626	0.25
2,232	Segro PLC	22,677	0.33
660	Warehouses De Pauw CVA	14,560	0.22
		53,863	**0.80**
Retail			
551	Associated British Foods PLC	12,703	0.19
917	H & M Hennes & Mauritz AB	13,815	0.20
847	Industria de Diseno Textil SA	46,686	0.69
969	Kingfisher PLC	3,186	0.05
369	Moncler SpA	18,738	0.27
136	Next PLC	22,964	0.34
194	Pandora AS	19,481	0.29
1,828	Zabka Group SA	11,570	0.17
		149,143	**2.20**
Semiconductors			
46	ASM International NV	46,023	0.68
260	ASML Holding NV	447,564	6.61
1,043	Infineon Technologies AG	85,182	1.26
1,180	Nordic Semiconductor ASA	19,003	0.28
200	NXP Semiconductors NV	49,161	0.72
748	STMicroelectronics NV	48,239	0.71
		695,172	**10.26**
Software			
74	CD Projekt SA	3,864	0.06
497	Dassault Systemes SE	8,854	0.13
739	Sage Group PLC	7,000	0.10
627	SAP SE	84,018	1.24
		103,736	**1.53**
Textiles and Apparel			
170	adidas AG	30,498	0.45
25	Hermes International SCA	39,950	0.59
82	Kering SA	20,278	0.30
3	LPP SA	12,761	0.19
167	LVMH Moet Hennessy Louis Vuitton SE	80,845	1.19
3,048	PRADA SpA	13,503	0.20
		197,835	**2.92**
Transportation			
670	Deutsche Post AG	35,577	0.52
156	DSV AS	32,327	0.48

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.16%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Transportation cont/d			
29	Hapag-Lloyd AG	3,234	0.05
289	InPost SA	4,453	0.06
69	Kuehne & Nagel International AG	14,661	0.22
265	Poste Italiane SpA	7,584	0.11
		97,836	**1.44**
Water			
678	Severn Trent PLC	23,266	0.34
1,636	United Utilities Group PLC	24,861	0.37
		48,127	**0.71**
Total Equities		**6,720,426**	**99.23**

Preferred Stocks - 0.60% (31 December 2025 - 0.68%)

Automobiles			
88	Bayerische Motoren Werke AG	5,056	0.07
289	Dr. Ing hc F Porsche AG	12,574	0.19
		17,630	**0.26**
Electronics			
51	Sartorius AG	11,710	0.17
		11,710	**0.17**
Household Products			
154	Henkel AG & Co. KGaA	11,325	0.17
		11,325	**0.17**
Total Preferred Stocks		**40,665**	**0.60**
Total Transferable Securities		**6,761,091**	**99.83**
Total Financial Assets at Fair Value through Profit or Loss		6,761,091	99.83
Other Net Assets - 0.17% (31 December 2025 - 0.16%)		11,655	0.17
Net Assets Attributable to Redeeming Participating Shareholders		**6,772,746**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.79
Other Current Assets	0.21
Total Assets	100.00

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.83% (31 December 2025 - 99.75%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
72	Japan Airlines Co. Ltd.	1,263	0.00
		1,263	**0.00**
Auto Components			
99	Aisin Corp.	1,332	0.00
50	Bridgestone Corp.	1,049	0.00
70,031	Denso Corp.	808,357	0.36
94	Koito Manufacturing Co. Ltd.	1,474	0.00
10,444	NGK Corp.	484,013	0.22
6,905	Niterra Co. Ltd.	454,810	0.21
71	Stanley Electric Co. Ltd.	1,535	0.00
123,836	Sumitomo Electric Industries Ltd.	2,230,229	1.01
95	Sumitomo Rubber Industries Ltd.	1,218	0.00
48	Yokohama Rubber Co. Ltd.	2,139	0.00
		3,986,156	**1.80**
Automobiles			
421	Honda Motor Co. Ltd.	3,834	0.00
74	Isuzu Motors Ltd.	979	0.00
166	Mazda Motor Corp.	1,112	0.00
362	Mitsubishi Motors Corp.	695	0.00
353	Nissan Motor Co. Ltd.	652	0.00
76	Subaru Corp.	1,118	0.00
101	Suzuki Motor Corp.	1,215	0.00
332,788	Toyota Motor Corp.	5,579,740	2.52
		5,589,345	**2.52**
Banks			
149	Chiba Bank Ltd.	2,262	0.00
48	Fukuoka Financial Group, Inc.	2,019	0.00
119	Japan Post Bank Co. Ltd.	2,243	0.00
71	Kyoto Financial Group, Inc.	1,963	0.00
278	Mebuki Financial Group, Inc.	2,415	0.00
306,020	Mitsubishi UFJ Financial Group, Inc.	6,038,493	2.73
21,624	Mizuho Financial Group, Inc.	1,030,209	0.47
2	Rakuten Bank Ltd.	64	0.00
159	Resona Holdings, Inc.	2,060	0.00
44	Shizuoka Financial Group, Inc.	819	0.00
48,211	Sumitomo Mitsui Financial Group, Inc.	1,882,461	0.85
49	Sumitomo Mitsui Trust Group, Inc.	1,826	0.00
200	Yokohama Financial Group, Inc.	2,132	0.00
		8,968,966	**4.05**
Beverages			
113	Asahi Group Holdings Ltd.	1,076	0.00
71	Coca-Cola Bottlers Japan Holdings, Inc.	1,875	0.00
96	Kirin Holdings Co. Ltd.	1,660	0.00
47	Suntory Beverage & Food Ltd.	1,301	0.00
		5,912	**0.00**
Building Products			
8,214	AGC, Inc.	352,010	0.16
1	Daikin Industries Ltd.	152	0.00
11,605	Lixil Corp.	128,814	0.06
4,296	Rinnai Corp.	94,075	0.04
7,824	Sanwa Holdings Corp.	182,403	0.08

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.75%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
46	TOTO Ltd.	2,437	0.00
		759,891	**0.34**
Chemicals			
94	Air Water, Inc.	1,600	0.00
52,609	Asahi Kasei Corp.	579,743	0.26
71	Kansai Paint Co. Ltd.	1,157	0.00
12,121	Kuraray Co. Ltd.	124,398	0.06
222	Mitsubishi Chemical Group Corp.	1,542	0.00
75	Mitsubishi Gas Chemical Co., Inc.	2,339	0.00
14,974	Mitsui Chemicals, Inc.	196,521	0.09
165	Nippon Paint Holdings Co. Ltd.	1,069	0.00
7,917	Nippon Sanso Holdings Corp.	292,080	0.13
47	Nissan Chemical Corp.	2,450	0.00
72	Nitto Denko Corp.	1,404	0.00
46	Resonac Holdings Corp.	5,010	0.01
40	Shin-Etsu Chemical Co. Ltd.	1,725	0.00
		1,211,038	**0.55**
Commercial Services and Supplies			
79	Dai Nippon Printing Co. Ltd.	1,437	0.00
37,055	GMO Payment Gateway, Inc.	2,115,800	0.96
23	Kurita Water Industries Ltd.	1,295	0.00
150,978	Persol Holdings Co. Ltd.	229,823	0.10
97,856	Recruit Holdings Co. Ltd.	6,821,772	3.08
51,527	Secom Co. Ltd.	2,046,813	0.92
10,827	TOPPAN Holdings, Inc.	340,082	0.15
		11,557,022	**5.21**
Computers and Peripherals			
96,873	BayCurrent, Inc.	3,597,757	1.62
268,196	CyberAgent, Inc.	2,247,549	1.01
2,848	LY Corp.	7,602	0.00
112,778	M3, Inc.	1,259,450	0.57
209,770	MonotaRO Co. Ltd.	2,394,882	1.08
52,716	NEC Corp.	1,273,098	0.58
71,159	Nomura Research Institute Ltd.	2,010,535	0.91
88,759	Obic Co. Ltd.	2,087,837	0.94
9,934	Otsuka Corp.	169,524	0.08
30,793	Trend Micro, Inc.	1,133,387	0.51
		16,181,621	**7.30**
Construction and Engineering			
24,721	Daiwa House Industry Co. Ltd.	671,852	0.31
93	Haseko Corp.	1,627	0.00
6,946	Iida Group Holdings Co. Ltd.	93,297	0.04
18,320	Kajima Corp.	661,898	0.30
42	Kinden Corp.	2,053	0.00
102	Obayashi Corp.	2,044	0.00
24	Open House Group Co. Ltd.	1,252	0.00
15,550	Sekisui Chemical Co. Ltd.	247,949	0.11
61	Sekisui House Ltd.	1,269	0.00
22,691	Shimizu Corp.	355,950	0.16
21,416	Sumitomo Forestry Co. Ltd.	177,956	0.08
24	Taisei Corp.	2,104	0.00
		2,219,251	**1.00**

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.75%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
68	Toyota Tsusho Corp.	2,501	0.00
		2,501	**0.00**
Diversified Financials			
84,990	Acom Co. Ltd.	237,308	0.11
171,565	Daiwa Securities Group, Inc.	1,684,245	0.76
243,987	Japan Exchange Group, Inc.	3,070,010	1.38
178	Mitsubishi HC Capital, Inc.	1,439	0.00
180	Nomura Holdings, Inc.	1,565	0.00
49	ORIX Corp.	1,854	0.00
96	SBI Holdings, Inc.	1,559	0.00
116	Tokyo Century Corp.	1,779	0.00
		4,999,759	**2.25**
Diversified Telecommunications			
11,548	Hikari Tsushin, Inc.	2,522,406	1.14
135,652	KDDI Corp.	2,291,123	1.03
317,649	NTT, Inc.	283,397	0.13
377,242	SoftBank Corp.	483,028	0.22
173,688	SoftBank Group Corp.	6,372,567	2.87
		11,952,521	**5.39**
Electrical Equipment			
69	Brother Industries Ltd.	1,559	0.00
126	Canon, Inc.	3,215	0.00
137	Fujikura Ltd.	5,258	0.01
94	Ricoh Co. Ltd.	813	0.00
77	Seiko Epson Corp.	1,278	0.00
		12,123	**0.01**
Electronics			
197	Azbil Corp.	2,084	0.00
3	Hirose Electric Co. Ltd.	532	0.00
14,230	Hoya Corp.	2,272,072	1.03
31	Ibiden Co. Ltd.	4,543	0.00
69	Minebea Mitsumi, Inc.	2,019	0.00
72	Murata Manufacturing Co. Ltd.	5,048	0.00
38,074	NIDEC Corp.	619,632	0.28
28	SCREEN Holdings Co. Ltd.	3,068	0.00
47	Shimadzu Corp.	1,190	0.00
80,663	TDK Corp.	1,771,832	0.80
		4,682,020	**2.11**
Food Products			
36,502	Ajinomoto Co., Inc.	1,319,036	0.60
51	Kewpie Corp.	1,370	0.00
117	Kikkoman Corp.	1,201	0.00
50	MEIJI Holdings Co. Ltd.	1,164	0.00
94	Nichirei Corp.	1,256	0.00
122	Nisshin Seifun Group, Inc.	1,490	0.00
47	Nissin Foods Holdings Co. Ltd.	807	0.00
73	Yakult Honsha Co. Ltd.	1,233	0.00
		1,327,557	**0.60**
Forest Products			
298	Oji Holdings Corp.	1,458	0.00
		1,458	**0.00**

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.75%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies			
65,501	Asahi Intecc Co. Ltd.	1,531,480	0.69
51	FUJIFILM Holdings Corp.	1,093	0.00
102,996	Olympus Corp.	1,076,697	0.48
109,325	Sysmex Corp.	989,155	0.45
106,263	Terumo Corp.	1,460,646	0.66
		5,059,071	**2.28**
Hotels, Restaurants and Leisure			
92,949	Oriental Land Co. Ltd.	1,424,046	0.64
39,755	Toei Animation Co. Ltd.	595,377	0.27
118	Toho Co. Ltd.	944	0.00
		2,020,367	**0.91**
Household Durables			
13,714	Amada Co. Ltd.	249,050	0.11
5,860	Fuji Electric Co. Ltd.	487,297	0.22
47	Makita Corp.	1,674	0.00
		738,021	**0.33**
Household Products			
4,603	Hoshizaki Corp.	149,964	0.07
94,558	Panasonic Holdings Corp.	2,619,290	1.18
11,753	Sharp Corp.	47,099	0.02
258,613	Sony Group Corp.	5,219,201	2.35
		8,035,554	**3.62**
Industrial			
101	Nikon Corp.	1,411	0.00
		1,411	**0.00**
Insurance			
195	Daiichi Life Group, Inc.	2,134	0.01
119	Japan Post Holdings Co. Ltd.	1,588	0.00
211	Japan Post Insurance Co. Ltd.	1,982	0.00
45	MS&AD Insurance Group Holdings, Inc.	1,174	0.00
52	Sompo Holdings, Inc.	1,996	0.00
68	T&D Holdings, Inc.	2,011	0.00
25	Tokio Marine Holdings, Inc.	1,108	0.00
		11,993	**0.01**
Leisure Equipment and Products			
105,169	Nintendo Co. Ltd.	4,409,948	1.99
15,021	Yamaha Corp.	105,593	0.05
145	Yamaha Motor Co. Ltd.	1,095	0.00
		4,516,636	**2.04**
Machinery			
48	Daifuku Co. Ltd.	2,104	0.00
46	FANUC Corp.	2,082	0.00
80,331	Hitachi Ltd.	2,209,875	1.00
15,311	Keyence Corp.	7,636,423	3.44
119	Kubota Corp.	1,966	0.00
81,930	Mitsubishi Electric Corp.	2,962,133	1.34
7,419	Omron Corp.	264,761	0.12
4	SMC Corp.	1,754	0.00
9,819	Yaskawa Electric Corp.	424,538	0.19
		13,505,636	**6.09**

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.75%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media			
6,164	Fuji Media Holdings, Inc.	145,221	0.07
7,027	Nippon Television Holdings, Inc.	120,824	0.05
11,658	TBS Holdings, Inc.	446,522	0.20
		712,567	**0.32**
Metals and Mining			
72	MISUMI Group, Inc.	1,770	0.00
14	Mitsui Kinzoku Co. Ltd.	3,665	0.00
47	Sumitomo Metal Mining Co. Ltd.	2,160	0.00
		7,595	**0.00**
Personal Products			
48	Kao Corp.	952	0.00
102,409	Shiseido Co. Ltd.	1,649,634	0.75
654	Unicharm Corp.	3,797	0.00
		1,654,383	**0.75**
Pharmaceuticals			
94	Alfresa Holdings Corp.	1,257	0.00
116,489	Astellas Pharma, Inc.	1,558,920	0.70
66,864	Chugai Pharmaceutical Co. Ltd.	3,099,544	1.40
42,892	Daiichi Sankyo Co. Ltd.	688,410	0.31
91,793	Eisai Co. Ltd.	2,326,383	1.05
71	Kyowa Kirin Co. Ltd.	1,130	0.00
87	Medipal Holdings Corp.	1,403	0.00
183,886	Ono Pharmaceutical Co. Ltd.	2,701,860	1.22
32,759	Otsuka Holdings Co. Ltd.	2,177,886	0.98
83,044	Santen Pharmaceutical Co. Ltd.	1,089,881	0.49
140,614	Shionogi & Co. Ltd.	2,412,998	1.09
105	Sumitomo Pharma Co. Ltd.	970	0.00
105,943	Takeda Pharmaceutical Co. Ltd.	3,360,321	1.52
		19,420,963	**8.76**
Real Estate			
104	Daito Trust Construction Co. Ltd.	1,986	0.00
289,342	Hulic Co. Ltd.	3,021,156	1.36
120,755	Mitsubishi Estate Co. Ltd.	3,079,708	1.39
170,540	Mitsui Fudosan Co. Ltd.	1,572,924	0.71
22,455	Nomura Real Estate Holdings, Inc.	128,962	0.06
43,468	Sumitomo Realty & Development Co. Ltd.	1,000,546	0.45
85,214	Tokyu Fudosan Holdings Corp.	679,772	0.31
		9,485,054	**4.28**
Real Estate Investment Trust			
2,371	Daiwa House REIT Investment Corp.	1,757,917	0.79
3,517	GLP J-Reit	2,973,301	1.34
3,510	Japan Metropolitan Fund Invest	2,420,988	1.09
4,233	Japan Real Estate Investment Corp.	3,016,037	1.36
3,751	Nippon Building Fund, Inc.	2,905,712	1.31
5,355	Nippon Prologis REIT, Inc.	2,859,954	1.29
2,795	Nomura Real Estate Master Fund, Inc.	2,610,559	1.18
4,434	Orix JREIT, Inc.	2,659,991	1.20
2,442	United Urban Investment Corp.	2,435,614	1.10
		23,640,073	**10.66**
Retail			
15,813	Fast Retailing Co. Ltd.	8,057,065	3.63
28,466	Food & Life Cos. Ltd.	855,075	0.39
65,054	Marui Group Co. Ltd.	1,146,575	0.52

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.83% (31 December 2025 - 99.75%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
23	McDonald's Holdings Co. Japan Ltd.	1,059	0.00
1,192	Yamada Holdings Co. Ltd.	4,824	0.00
23	Zensho Holdings Co. Ltd.	1,141	0.00
		10,065,739	**4.54**
Semiconductors			
27,375	Advantest Corp.	5,447,208	2.46
13,596	Disco Corp.	6,797,791	3.06
102	Hamamatsu Photonics KK	1,676	0.00
65	Kokusai Electric Corp.	4,341	0.00
148,436	Renesas Electronics Corp.	4,390,290	1.98
14,450	Rohm Co. Ltd.	478,688	0.22
19,250	Tokyo Electron Ltd.	9,137,902	4.12
		26,257,896	**11.84**
Software			
89,795	Capcom Co. Ltd.	1,664,129	0.75
95,570	Koei Tecmo Holdings Co. Ltd.	890,575	0.40
13,161	Konami Group Corp.	1,430,482	0.65
58,608	Nexon Co. Ltd.	773,687	0.35
24,764	OBIC Business Consultants Co. Ltd.	926,717	0.42
22,731	Oracle Corp. Japan	1,160,851	0.52
62	Sega Sammy Holdings, Inc.	842	0.00
10,659	Square Enix Holdings Co. Ltd.	158,057	0.07
9,845	TIS, Inc.	191,842	0.09
		7,197,182	**3.25**
Textiles and Apparel			
143,578	Asics Corp.	3,864,967	1.74
		3,864,967	**1.74**
Transportation			
140,377	Central Japan Railway Co.	2,996,264	1.35
120,670	East Japan Railway Co.	2,530,339	1.14
42	Hankyu Hanshin Holdings, Inc.	1,104	0.00
343	Keio Corp.	1,578	0.00
256,983	Keisei Electric Railway Co. Ltd.	1,835,762	0.83
51	Kintetsu Group Holdings Co. Ltd.	1,059	0.00
48	Kyushu Railway Co.	1,033	0.00
152,603	Odakyu Electric Railway Co. Ltd.	1,565,231	0.71
7,109	Seibu Holdings, Inc.	138,790	0.06
122	SG Holdings Co. Ltd.	1,158	0.00
112	Tobu Railway Co. Ltd.	2,015	0.00
246,855	Tokyo Metro Co. Ltd.	2,159,080	0.98
45,566	Tokyu Corp.	469,608	0.21
72	West Japan Railway Co.	1,207	0.00
96	Yamato Holdings Co. Ltd.	1,084	0.00
		11,705,312	**5.28**
Total Equities		**221,358,824**	**99.83**
Total Transferable Securities		**221,358,824**	**99.83**

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
30/09/2026	USD	218,017	JPY	35,000,000	1,094	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**1,094**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**1,094**	**0.00**
Total OTC Financial Derivative Instruments					**1,094**	**0.00**
Total Financial Derivative Instruments					**1,094**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					221,359,918	99.83
Other Net Assets - 0.17% (31 December 2025 - 0.25%)					374,176	0.17
Net Assets Attributable to Redeeming Participating Shareholders					**221,734,094**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is HSBC Continental Europe.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.80
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.20
Total Assets	100.00

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.92% (31 December 2025 - 99.91%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
1	Archer-Daniels-Midland Co.	76	0.00
		76	**0.00**
Airlines			
1	Delta Air Lines, Inc.	94	0.00
2	Southwest Airlines Co.	103	0.00
		197	**0.00**
Automobiles			
29	Cummins, Inc.	20,683	0.16
9	Ford Motor Co.	125	0.00
1	General Motors Co.	77	0.00
626	Tesla, Inc.	263,296	2.07
		284,181	**2.23**
Banks			
1,358	Bank of America Corp.	77,379	0.61
157	Bank of New York Mellon Corp.	22,704	0.18
373	Citigroup, Inc.	52,205	0.41
1	Citizens Financial Group, Inc.	70	0.00
2	Fifth Third Bancorp	113	0.00
65	Goldman Sachs Group, Inc.	65,739	0.52
436	Huntington Bancshares, Inc.	7,730	0.06
553	JPMorgan Chase & Co.	181,013	1.42
5	KeyCorp	115	0.00
1	M&T Bank Corp.	238	0.00
269	Morgan Stanley	56,232	0.44
37	Northern Trust Corp.	6,432	0.05
30	PNC Financial Services Group, Inc.	7,387	0.06
4	Regions Financial Corp.	121	0.00
68	State Street Corp.	11,533	0.09
72	Truist Financial Corp.	3,587	0.03
1	U.S. Bancorp	60	0.00
519	Wells Fargo & Co.	42,890	0.34
		535,548	**4.21**
Beverages			
831	Coca-Cola Co.	67,535	0.53
85	Constellation Brands, Inc.	11,823	0.09
331	Keurig Dr. Pepper, Inc.	10,834	0.09
309	PepsiCo, Inc.	41,838	0.33
		132,030	**1.04**
Biotechnology			
65	Alnylam Pharmaceuticals, Inc.	19,567	0.15
156	Amgen, Inc.	56,491	0.45
112	Biogen, Inc.	24,199	0.19
212	Corteva, Inc.	17,954	0.14
381	Gilead Sciences, Inc.	48,135	0.38
39	Regeneron Pharmaceuticals, Inc.	24,318	0.19
470	Royalty Pharma PLC	26,353	0.21
85	Vertex Pharmaceuticals, Inc.	42,222	0.33
		259,239	**2.04**
Building Products			
162	Carrier Global Corp.	11,883	0.09
126	Johnson Controls International PLC	18,410	0.15
15	Martin Marietta Materials, Inc.	8,651	0.07

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.92% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
46	Trane Technologies PLC	22,593	0.18
49	Vulcan Materials Co.	14,455	0.11
		75,992	**0.60**
Chemicals			
1	Air Products & Chemicals, Inc.	293	0.00
55	DuPont de Nemours, Inc.	7,460	0.06
82	Ecolab, Inc.	22,846	0.18
85	Linde PLC	44,110	0.35
1	PPG Industries, Inc.	121	0.00
55	Sherwin-Williams Co.	18,938	0.15
		93,768	**0.74**
Commercial Services and Supplies			
104	Automatic Data Processing, Inc.	23,291	0.18
183	Block, Inc.	13,908	0.11
92	Cintas Corp.	15,647	0.12
29	Corpay, Inc.	9,665	0.08
37	Equifax, Inc.	5,873	0.05
110	Global Payments, Inc.	7,982	0.06
42	Moody's Corp.	19,023	0.15
226	PayPal Holdings, Inc.	9,759	0.08
44	Republic Services, Inc.	9,375	0.07
125	Rollins, Inc.	5,217	0.04
72	S&P Global, Inc.	29,323	0.23
13	United Rentals, Inc.	14,727	0.12
49	Verisk Analytics, Inc.	8,797	0.07
105	Waste Management, Inc.	23,402	0.18
		195,989	**1.54**
Computers and Peripherals			
146	Accenture PLC	18,168	0.14
122	Airbnb, Inc.	17,458	0.14
1,316	Alphabet, Inc. Class A Shares	470,299	3.70
1,116	Alphabet, Inc. Class C Shares	394,316	3.10
2,020	Amazon.com, Inc.	481,447	3.79
82	Amdocs Ltd.	4,144	0.03
3,487	Apple, Inc.	1,008,998	7.93
183	Booking Holdings, Inc.	32,618	0.26
17	CDW Corp.	2,391	0.02
150	Cognizant Technology Solutions Corp.	5,810	0.05
61	Crowdstrike Holdings, Inc.	46,552	0.37
132	DoorDash, Inc.	24,358	0.19
227	eBay, Inc.	25,367	0.20
39	Expedia Group, Inc.	9,979	0.08
174	Fortinet, Inc.	26,730	0.21
37	Gartner, Inc.	4,796	0.04
5	HP, Inc.	110	0.00
16	MercadoLibre, Inc.	27,158	0.21
468	Meta Platforms, Inc.	263,620	2.07
163	NetApp, Inc.	25,226	0.20
998	Netflix, Inc.	71,257	0.56
165	Palo Alto Networks, Inc.	56,268	0.44
308	Pinterest, Inc.	6,477	0.05
46	Reddit, Inc.	7,985	0.06
202	Robinhood Markets, Inc.	20,257	0.16
43	Seagate Technology Holdings PLC	41,495	0.33
42	Spotify Technology SA	19,284	0.15
404	Super Micro Computer, Inc.	11,849	0.09
114	TE Connectivity PLC	22,984	0.18

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.92% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
358	Uber Technologies, Inc.	25,833	0.20
36	VeriSign, Inc.	9,056	0.07
73	Western Digital Corp.	46,627	0.37
43	Zscaler, Inc.	6,069	0.05
		3,234,986	**25.44**
Construction and Engineering			
1	Dr. Horton, Inc.	163	0.00
1	NVR, Inc.	6,813	0.05
32	PulteGroup, Inc.	4,391	0.04
		11,367	**0.09**
Containers and Packaging			
4	Packaging Corp. of America	953	0.01
		953	**0.01**
Distribution and Wholesale			
570	Copart, Inc.	16,069	0.12
574	Fastenal Co.	27,569	0.22
		43,638	**0.34**
Diversified Financials			
125	American Express Co.	42,281	0.33
95	Apollo Global Management, Inc.	11,239	0.09
1	ARES Management Corp.	111	0.00
35	Blackrock, Inc.	33,655	0.26
180	Blackstone, Inc.	21,181	0.17
1	Capital One Financial Corp.	201	0.00
30	Cboe Global Markets, Inc.	7,280	0.06
380	Charles Schwab Corp.	35,063	0.27
90	CME Group, Inc.	19,875	0.16
64	Coinbase Global, Inc.	9,356	0.07
126	Interactive Brokers Group, Inc.	10,967	0.09
149	Intercontinental Exchange, Inc.	18,343	0.14
171	KKR & Co., Inc.	15,694	0.12
173	Mastercard, Inc.	88,853	0.70
141	Nasdaq, Inc.	11,114	0.09
40	Raymond James Financial, Inc.	6,081	0.05
329	Rocket Cos., Inc.	5,182	0.04
29	Synchrony Financial	2,205	0.02
362	Visa, Inc.	124,199	0.98
		462,880	**3.64**
Diversified Telecommunications			
323	Arista Networks, Inc.	54,871	0.43
1,561	AT&T, Inc.	32,313	0.25
973	Cisco Systems, Inc.	114,289	0.90
197	Corning, Inc.	50,320	0.40
74	Motorola Solutions, Inc.	30,731	0.24
117	T-Mobile U.S., Inc.	19,624	0.15
920	Verizon Communications, Inc.	38,953	0.31
		341,101	**2.68**
Electric Utilities			
1,025	Edison International	76,311	0.60
		76,311	**0.60**

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.92% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment			
48	AMETEK, Inc.	11,613	0.09
		11,613	**0.09**
Electronics			
100	Garmin Ltd.	23,754	0.19
85	Keysight Technologies, Inc.	29,756	0.23
14	Mettler-Toledo International, Inc.	17,885	0.14
		71,395	**0.56**
Food Products			
2	General Mills, Inc.	70	0.00
51	Hershey Co.	8,948	0.07
5	Kraft Heinz Co.	118	0.00
113	McCormick & Co., Inc.	5,698	0.05
82	Mondelez International, Inc.	4,743	0.04
37	Sysco Corp.	3,092	0.02
1	Tyson Foods, Inc.	57	0.00
		22,726	**0.18**
Forest Products			
2	International Paper Co.	76	0.00
		76	**0.00**
Health Care Equipment and Supplies			
452	Abbott Laboratories	41,014	0.32
121	Agilent Technologies, Inc.	16,072	0.13
459	Boston Scientific Corp.	19,590	0.15
187	Danaher Corp.	35,620	0.28
299	Edwards Lifesciences Corp.	27,048	0.21
160	GE HealthCare Technologies, Inc.	10,242	0.08
35	IDEXX Laboratories, Inc.	18,425	0.15
100	Intuitive Surgical, Inc.	39,768	0.31
395	Medtronic PLC	30,901	0.24
71	ResMed, Inc.	13,836	0.11
57	STERIS PLC	12,002	0.09
105	Stryker Corp.	33,058	0.26
99	Thermo Fisher Scientific, Inc.	49,635	0.39
64	Waters Corp.	24,003	0.19
56	West Pharmaceutical Services, Inc.	20,104	0.16
188	Zimmer Biomet Holdings, Inc.	16,185	0.13
		407,503	**3.20**
Health Care Providers and Services			
181	Centene Corp.	11,618	0.09
49	Elevance Health, Inc.	18,950	0.15
22	HCA Healthcare, Inc.	8,577	0.07
44	IQVIA Holdings, Inc.	8,502	0.06
23	Labcorp Holdings, Inc.	6,440	0.05
1	Quest Diagnostics, Inc.	212	0.00
195	UnitedHealth Group, Inc.	81,048	0.64
		135,347	**1.06**
Hotels, Restaurants and Leisure			
139	DraftKings, Inc.	3,511	0.03
59	Flutter Entertainment PLC	6,028	0.05
43	Hilton Worldwide Holdings, Inc.	14,210	0.11
89	Las Vegas Sands Corp.	4,111	0.03
7	Live Nation Entertainment, Inc.	1,282	0.01

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.92% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
19	Marriott International, Inc.	7,041	0.05
		36,183	**0.28**
Household Durables			
1	Snap-on, Inc.	402	0.00
		402	**0.00**
Household Products			
172	Church & Dwight Co., Inc.	16,663	0.13
37	Kimberly-Clark Corp.	4,062	0.03
		20,725	**0.16**
Industrial			
33	3M Co.	5,343	0.04
49	Illinois Tool Works, Inc.	13,253	0.11
		18,596	**0.15**
Insurance			
43	Aflac, Inc.	5,042	0.04
1	Allstate Corp.	238	0.00
113	American International Group, Inc.	8,422	0.07
37	Aon PLC	12,272	0.10
51	Arthur J Gallagher & Co.	11,708	0.09
40	Chubb Ltd.	13,630	0.11
1	Cincinnati Financial Corp.	185	0.00
89	Marsh & McLennan Cos., Inc.	14,834	0.12
1	MetLife, Inc.	85	0.00
50	Progressive Corp.	10,922	0.08
44	Travelers Cos., Inc.	14,525	0.11
1	W.R. Berkley Corp.	70	0.00
5	Willis Towers Watson PLC	1,307	0.01
		93,240	**0.73**
Leisure Equipment and Products			
3	Carnival Corp. Ltd.	86	0.00
67	Royal Caribbean Cruises Ltd.	21,274	0.17
		21,360	**0.17**
Machinery			
51	Deere & Co.	32,351	0.25
1	Dover Corp.	224	0.00
8	Otis Worldwide Corp.	573	0.01
135	Vertiv Holdings Co.	45,201	0.36
1	Westinghouse Air Brake Technologies Corp.	269	0.00
1	Xylem, Inc.	118	0.00
		78,736	**0.62**
Media			
1	Charter Communications, Inc.	142	0.00
813	Comcast Corp.	19,959	0.16
1	Fox Corp. Class A Shares	52	0.00
1	Fox Corp. Class B Shares	47	0.00
210	Trade Desk, Inc.	3,797	0.03
385	Walt Disney Co.	37,057	0.29
135	Warner Bros Discovery, Inc.	3,599	0.03
		64,653	**0.51**
Metals and Mining			
1	Nucor Corp.	223	0.00

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.92% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
146	Southern Copper Corp.	25,442	0.20
		25,665	**0.20**
Personal Products			
1	Colgate-Palmolive Co.	92	0.00
175	Estee Lauder Cos., Inc.	13,816	0.11
1,099	Kenvue, Inc.	21,002	0.16
382	Procter & Gamble Co.	56,016	0.44
		90,926	**0.71**
Pharmaceuticals			
426	AbbVie, Inc.	107,199	0.84
105	Becton Dickinson & Co.	15,890	0.13
689	Bristol-Myers Squibb Co.	39,700	0.31
49	Cardinal Health, Inc.	11,640	0.09
54	Cigna Group	14,887	0.12
384	CVS Health Corp.	39,725	0.31
293	Dexcom, Inc.	19,733	0.16
188	Eli Lilly & Co.	225,493	1.77
567	Johnson & Johnson	144,001	1.13
26	McKesson Corp.	19,646	0.16
644	Merck & Co., Inc.	82,754	0.65
1,750	Pfizer, Inc.	42,140	0.33
196	Zoetis, Inc.	14,084	0.11
		776,892	**6.11**
Real Estate			
61	CBRE Group, Inc.	8,216	0.06
167	CoStar Group, Inc.	4,730	0.04
		12,946	**0.10**
Real Estate Investment Trust			
185	American Tower Corp.	30,260	0.24
114	AvalonBay Communities, Inc.	21,511	0.17
264	Crown Castle, Inc.	19,993	0.16
161	Digital Realty Trust, Inc.	28,912	0.23
40	Equinix, Inc.	41,696	0.33
323	Equity Residential	21,941	0.17
74	Essex Property Trust, Inc.	21,578	0.17
150	Extra Space Storage, Inc.	21,795	0.17
227	Iron Mountain, Inc.	28,672	0.23
304	Prologis, Inc.	41,183	0.32
89	Public Storage	28,330	0.22
381	Realty Income Corp.	23,607	0.19
109	SBA Communications Corp.	19,234	0.15
150	Simon Property Group, Inc.	33,547	0.26
289	Ventas, Inc.	25,663	0.20
756	VICI Properties, Inc.	20,072	0.16
224	Welltower, Inc.	50,841	0.40
		478,835	**3.77**
Retail			
8	AutoZone, Inc.	25,568	0.20
299	Chipotle Mexican Grill, Inc.	10,166	0.08
73	Costco Wholesale Corp.	68,289	0.54
1	Darden Restaurants, Inc.	206	0.00
83	Ferguson Enterprises, Inc.	19,698	0.15
205	Home Depot, Inc.	72,299	0.57
115	Lowe's Cos., Inc.	25,356	0.20

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.92% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
83	Lululemon Athletica, Inc.	9,477	0.07
107	McDonald's Corp.	28,923	0.23
314	O'Reilly Automotive, Inc.	28,916	0.23
197	Starbucks Corp.	20,132	0.16
23	Ulta Beauty, Inc.	10,373	0.08
592	Walmart, Inc.	67,050	0.53
1	Yum! Brands, Inc.	160	0.00
		386,613	**3.04**
Semiconductors			
377	Advanced Micro Devices, Inc.	219,003	1.72
152	Analog Devices, Inc.	60,370	0.47
193	Applied Materials, Inc.	139,539	1.10
161	ARM Holdings PLC	57,086	0.45
1,002	Broadcom, Inc.	378,505	2.98
2	GLOBALFOUNDRIES, Inc.	165	0.00
959	Intel Corp.	133,905	1.05
374	KLA Corp.	112,840	0.89
308	Lam Research Corp.	133,466	1.05
191	Marvell Technology, Inc.	56,897	0.45
307	Microchip Technology, Inc.	27,998	0.22
262	Micron Technology, Inc.	302,424	2.38
24	Monolithic Power Systems, Inc.	33,177	0.26
5,714	NVIDIA Corp.	1,143,314	8.99
84	ON Semiconductor Corp.	7,941	0.06
302	QUALCOMM, Inc.	55,807	0.44
264	Texas Instruments, Inc.	78,690	0.62
		2,941,127	**23.13**
Software			
101	Adobe, Inc.	20,707	0.16
60	AppLovin Corp.	30,914	0.24
67	Atlassian Corp.	5,212	0.04
62	Autodesk, Inc.	12,054	0.09
45	Broadridge Financial Solutions, Inc.	6,163	0.05
72	Cadence Design Systems, Inc.	27,023	0.21
87	Cloudflare, Inc.	21,339	0.17
103	Datadog, Inc.	26,817	0.21
72	Electronic Arts, Inc.	14,763	0.12
8	Fair Isaac Corp.	9,558	0.08
180	Fidelity National Information Services, Inc.	6,998	0.06
183	Fiserv, Inc.	8,976	0.07
24	HubSpot, Inc.	4,380	0.03
64	Intuit, Inc.	16,704	0.13
1,771	Microsoft Corp.	660,619	5.19
28	MongoDB, Inc.	9,405	0.07
25	MSCI, Inc.	14,001	0.11
368	Oracle Corp.	53,930	0.42
110	Paychex, Inc.	10,816	0.09
182	ROBLOX Corp.	9,897	0.08
34	Roper Technologies, Inc.	11,505	0.09
207	Salesforce, Inc.	32,429	0.26
246	ServiceNow, Inc.	24,423	0.19
87	Snowflake, Inc.	22,142	0.17
75	SS&C Technologies Holdings, Inc.	4,654	0.04
88	Strategy, Inc.	7,650	0.06
50	Synopsys, Inc.	22,304	0.18
54	Take-Two Interactive Software, Inc.	13,499	0.11
53	Veeva Systems, Inc.	9,406	0.07
68	Workday, Inc.	8,325	0.07

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.92% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
114	Zoom Communications, Inc.	9,839	0.08
		1,136,452	**8.94**
Textiles and Apparel			
410	NIKE, Inc.	16,831	0.13
		16,831	**0.13**
Transportation			
115	Old Dominion Freight Line, Inc.	24,909	0.20
171	United Parcel Service, Inc.	18,383	0.14
		43,292	**0.34**
Water			
518	American Water Works Co., Inc.	68,158	0.54
		68,158	**0.54**
Total Equities		**12,708,548**	**99.92**
Total Transferable Securities		**12,708,548**	**99.92**
Total Financial Assets at Fair Value through Profit or Loss		12,708,548	99.92
Other Net Assets - 0.08% (31 December 2025 - 0.09%)		9,547	0.08
Net Assets Attributable to Redeeming Participating Shareholders		**12,718,095**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.90
Other Current Assets	0.10
Total Assets	100.00

Xtrackers India Government Bond UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Government Bonds - 98.36% (31 December 2025 - 98.62%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value USD	% of Fund
109,500,000	India Government Bonds	Baa3	7.38	20/06/2027	1,175,296	2.20
108,500,000	India Government Bonds	Baa3	7.06	10/04/2028	1,167,571	2.19
65,000,000	India Government Bonds	Baa3	7.37	23/10/2028	707,707	1.32
118,000,000	India Government Bonds	Baa3	7.26	14/01/2029	1,279,929	2.40
164,500,000	India Government Bonds	Baa3	7.10	18/04/2029	1,778,877	3.33
109,000,000	India Government Bonds	Baa3	7.04	03/06/2029	1,178,277	2.21
135,000,000	India Government Bonds	Baa3	6.45	07/10/2029	1,434,733	2.69
90,500,000	India Government Bonds	Baa3	6.75	23/12/2029	970,646	1.82
103,500,000	India Government Bonds	Baa3	7.17	17/04/2030	1,123,880	2.10
118,000,000	India Government Bonds	Baa3	5.79	11/05/2030	1,223,054	2.29
63,000,000	India Government Bonds	Baa3	6.01	21/07/2030	658,228	1.23
149,500,000	India Government Bonds	Baa3	5.77	03/08/2030	1,544,217	2.89
86,000,000	India Government Bonds	Baa3	7.32	13/11/2030	941,234	1.76
130,500,000	India Government Bonds	Baa3	5.85	01/12/2030	1,353,821	2.54
52,500,000	India Government Bonds	Baa3	6.36	16/02/2031	554,069	1.04
74,500,000	India Government Bonds	Baa3	7.02	18/06/2031	805,927	1.51
150,000,000	India Government Bonds	Baa3	6.10	12/07/2031	1,560,078	2.92
75,000,000	India Government Bonds	Baa3	6.79	30/12/2031	803,808	1.50
174,000,000	India Government Bonds	Baa3	6.54	17/01/2032	1,839,101	3.44
39,500,000	India Government Bonds	Baa3	6.28	14/07/2032	412,698	0.77
163,000,000	India Government Bonds	Baa3	7.26	22/08/2032	1,781,814	3.34
38,000,000	India Government Bonds	Baa3	6.68	27/01/2033	403,499	0.76
154,000,000	India Government Bonds	Baa3	7.26	06/02/2033	1,681,601	3.15
223,500,000	India Government Bonds	Baa3	7.18	14/08/2033	2,429,585	4.55
181,500,000	India Government Bonds	Baa3	7.10	08/04/2034	1,963,192	3.68
203,500,000	India Government Bonds	Baa3	6.79	07/10/2034	2,162,189	4.05
13,500,000	India Government Bonds	Baa3	6.79	02/12/2034	142,892	0.27
196,000,000	India Government Bonds	Baa3	6.33	05/05/2035	2,023,748	3.79
218,000,000	India Government Bonds	Baa3	6.48	06/10/2035	2,263,570	4.24
14,500,000	India Government Bonds	Baa3	6.94	11/05/2036	155,786	0.29
169,500,000	India Government Bonds	Baa3	7.54	23/05/2036	1,889,576	3.54
167,000,000	India Government Bonds	Baa3	7.41	19/12/2036	1,842,740	3.45
184,000,000	India Government Bonds	Baa3	7.18	24/07/2037	2,001,410	3.75
95,000,000	India Government Bonds	Baa3	7.72	15/06/2049	1,055,918	1.98
114,000,000	India Government Bonds	Baa3	7.16	20/09/2050	1,188,670	2.23
156,500,000	India Government Bonds	Baa3	6.67	17/12/2050	1,535,253	2.87
174,500,000	India Government Bonds	Baa3	6.99	15/12/2051	1,777,706	3.33
159,500,000	India Government Bonds	Baa3	7.36	12/09/2052	1,698,480	3.18
190,500,000	India Government Bonds	Baa3	7.30	19/06/2053	2,008,467	3.76
Total Government Bonds					**52,519,247**	**98.36**
Total Transferable Securities					**52,519,247**	**98.36**
Total Financial Assets at Fair Value through Profit or Loss					52,519,247	98.36
Other Net Assets - 1.64% (31 December 2025 - 1.38%)					874,964	1.64
Net Assets Attributable to Redeeming Participating Shareholders					**53,394,211**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	97.80
Other Current Assets	2.20
Total Assets	100.00

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 96.97% (31 December 2025 - 96.68%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
10,389	IOI Corp. Bhd.	10,752	0.06
700	Muyuan Foods Group Co. Ltd.	3,608	0.02
11,200	QL Resources Bhd.	10,301	0.06
		24,661	**0.14**
Airlines			
1,982	Air China Ltd. Class A Shares	1,766	0.01
3,823	Air China Ltd. Class H Shares	2,067	0.01
7,514	China Airlines Ltd.	5,590	0.03
3,169	China Eastern Airlines Corp. Ltd. Class A Shares	1,779	0.01
5,026	China Eastern Airlines Corp. Ltd. Class H Shares	2,025	0.01
13,248	Hainan Airlines Holding Co. Ltd.	2,635	0.02
141	Hanjin Kal Corp.	10,739	0.06
732	Korean Air Lines Co. Ltd.	13,017	0.07
822,717	Latam Airlines Group SA	23,920	0.13
474	Spring Airlines Co. Ltd.	3,183	0.02
1,748	Turk Hava Yollari AO	12,214	0.07
		78,935	**0.44**
Auto Components			
209	Cheng Shin Rubber Industry Co. Ltd.	197	0.00
394	Contemporary Amperex Technology Co. Ltd. Class A Shares	22,812	0.13
211	Contemporary Amperex Technology Co. Ltd. Class H Shares	18,888	0.10
18	Eve Energy Co. Ltd.	172	0.00
530	Fuyao Glass Industry Group Co. Ltd. Class A Shares	3,938	0.02
1,168	Fuyao Glass Industry Group Co. Ltd. Class H Shares	7,626	0.04
218	Huizhou Desay Sv Automotive Co. Ltd.	2,617	0.01
115	Hyundai Mobis Co. Ltd.	37,114	0.21
93	LG Energy Solution Ltd.	21,730	0.12
1,366	Minth Group Ltd.	4,602	0.03
135	Samsung SDI Co. Ltd.	42,435	0.24
636	Tianneng Battery Group Co. Ltd.	2,080	0.01
61	Weichai Power Co. Ltd. Class A Shares	245	0.00
57	Weichai Power Co. Ltd. Class H Shares	248	0.00
		164,704	**0.91**
Automobiles			
10,000	Brilliance China Automotive Holdings Ltd.	2,436	0.01
361	BYD Co. Ltd. Class A Shares	4,239	0.02
4,688	BYD Co. Ltd. Class H Shares	43,311	0.24
120	Ford Otomotiv Sanayi AS	217	0.00
94	Great Wall Motor Co. Ltd. Class A Shares	209	0.00
1,101	Great Wall Motor Co. Ltd. Class H Shares	1,237	0.01
214	Hyundai Motor Co.	68,373	0.38
299	Kia Corp.	26,633	0.15
1,946	Li Auto, Inc.	11,435	0.06
3,160	NIO, Inc.	15,610	0.09
107	Sinotruk Hong Kong Ltd.	526	0.00
1,201	Tofas Turk Otomobil Fabrikasi AS	7,928	0.04
2,200	XPeng, Inc.	14,209	0.08
200	Yutong Bus Co. Ltd.	790	0.01
		197,153	**1.09**
Banks			
1,624	Absa Group Ltd.	22,583	0.13
6,149	Abu Dhabi Commercial Bank PJSC	24,209	0.13
3,277	Abu Dhabi Islamic Bank PJSC	18,452	0.10
8,264	Agricultural Bank of China Ltd. Class A Shares	7,390	0.04

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
43,549	Agricultural Bank of China Ltd. Class H Shares	29,654	0.16
7,290	Akbank TAS	12,031	0.07
22,450	Al Rayan Bank	12,665	0.07
3,110	Alpha Bank SA	14,048	0.08
6,510	AMMB Holdings Bhd.	10,170	0.06
4,702	Banco Bradesco SA	14,326	0.08
95,313	Banco de Chile	18,657	0.10
242	Banco de Credito e Inversiones SA	15,896	0.09
4,326	Banco do Brasil SA	16,641	0.09
407	Banco Itau Chile SA	8,297	0.05
1,651	Banco Santander Brasil SA	8,549	0.05
176,092	Banco Santander Chile	14,418	0.08
85,781	Bank Central Asia Tbk. PT	26,627	0.15
73,999	Bank Mandiri Persero Tbk. PT	15,934	0.09
27,325	Bank Negara Indonesia Persero Tbk. PT	4,829	0.03
4,494	Bank of Beijing Co. Ltd.	3,244	0.02
1,870	Bank of Changsha Co. Ltd.	2,399	0.01
1,267	Bank of Chengdu Co. Ltd.	3,304	0.02
6,190	Bank of China Ltd. Class A Shares	5,216	0.03
90,586	Bank of China Ltd. Class H Shares	57,641	0.32
6,245	Bank of Communications Co. Ltd. Class A Shares	5,916	0.03
12,448	Bank of Communications Co. Ltd. Class H Shares	10,699	0.06
1,046	Bank of Cyprus Holdings PLC	11,439	0.06
1,529	Bank of Hangzhou Co. Ltd.	3,255	0.02
2,893	Bank of Jiangsu Co. Ltd.	4,594	0.03
2,352	Bank of Nanjing Co. Ltd.	3,427	0.02
1,049	Bank of Ningbo Co. Ltd.	4,588	0.03
2,690	Bank of Shanghai Co. Ltd.	3,440	0.02
6,500	Bank of the Philippine Islands	10,168	0.06
128,421	Bank Rakyat Indonesia Persero Tbk. PT	19,608	0.11
5,724	BDO Unibank, Inc.	11,053	0.06
4,896	BOC Hong Kong Holdings Ltd.	26,459	0.15
15,766	Chang Hwa Commercial Bank Ltd.	11,878	0.07
2,919	China CITIC Bank Corp. Ltd. Class A Shares	2,980	0.02
13,167	China CITIC Bank Corp. Ltd. Class H Shares	11,165	0.06
3,116	China Construction Bank Corp. Class A Shares	4,421	0.02
124,861	China Construction Bank Corp. Class H Shares	128,490	0.71
7,981	China Everbright Bank Co. Ltd. Class A Shares	3,398	0.02
14,620	China Everbright Bank Co. Ltd. Class H Shares	5,462	0.03
1,883	China Merchants Bank Co. Ltd. Class A Shares	9,848	0.05
5,016	China Merchants Bank Co. Ltd. Class H Shares	28,732	0.16
6,780	China Minsheng Banking Corp. Ltd. Class A Shares	3,216	0.02
13,169	China Minsheng Banking Corp. Ltd. Class H Shares	5,273	0.03
6,690	China Zheshang Bank Co. Ltd. Class A Shares	2,592	0.01
9,801	China Zheshang Bank Co. Ltd. Class H Shares	2,650	0.01
3,019	Chongqing Rural Commercial Bank Co. Ltd. Class A Shares	2,717	0.01
6,420	Chongqing Rural Commercial Bank Co. Ltd. Class H Shares	4,732	0.03
14,342	CIMB Group Holdings Bhd.	26,064	0.14
11,039	Commercial Bank PSQC	12,276	0.07
6,803	Dubai Islamic Bank PJSC	13,800	0.08
4,105	Emirates NBD Bank PJSC	33,039	0.18
4,015	Eurobank SA	19,119	0.11
7,372	First Abu Dhabi Bank PJSC	34,123	0.19
7,770	FirstRand Ltd.	46,108	0.26
560	Grupo Cibest SA	12,668	0.07
4,559	Grupo Financiero Banorte SAB de CV	48,155	0.27
5,132	Grupo Financiero Inbursa SAB de CV	12,206	0.07
454	Hana Financial Group, Inc.	33,582	0.19
2,268	Hong Leong Bank Bhd.	11,903	0.07
3,366	Huaxia Bank Co. Ltd.	3,169	0.02
6,643	Industrial & Commercial Bank of China Ltd. Class A Shares	6,919	0.04

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
91,029	Industrial & Commercial Bank of China Ltd. Class H Shares	74,638	0.41
2,374	Industrial Bank Co. Ltd.	5,792	0.03
898	Industrial Bank of Korea	11,534	0.06
1,923	Itau Unibanco Holding SA	16,447	0.09
816	KakaoBank Corp.	11,008	0.06
1,426	Kasikornbank PCL	9,358	0.05
247	Komercni Banka AS	11,317	0.06
14,237	Krung Thai Bank PCL	16,285	0.09
10,497	Malayan Banking Bhd.	27,752	0.15
8,709	Metropolitan Bank & Trust Co.	9,224	0.05
1,162	National Bank of Greece SA	20,041	0.11
859	Nedbank Group Ltd.	14,148	0.08
5,056	NU Holdings Ltd.	67,548	0.37
309	OTP Bank Nyrt	45,608	0.25
2,875	Ping An Bank Co. Ltd.	4,257	0.02
1,947	Piraeus Bank SA	20,230	0.11
3,153	Postal Savings Bank of China Co. Ltd. Class A Shares	2,290	0.01
12,770	Postal Savings Bank of China Co. Ltd. Class H Shares	7,442	0.04
26,510	Public Bank Bhd.	31,207	0.17
3,872	Qatar International Islamic Bank QSC	11,815	0.07
3,338	Qatar Islamic Bank QPSC	20,032	0.11
6,776	Qatar National Bank QPSC	32,103	0.18
6,464	RHB Bank Bhd.	13,126	0.07
3,086	SCB X PCL	13,748	0.08
8,135	Shanghai Commercial & Savings Bank Ltd.	10,904	0.06
3,757	Shanghai Pudong Development Bank Co. Ltd.	4,765	0.03
2,260	Shanghai Rural Commercial Bank Co. Ltd.	2,494	0.01
734	Shinhan Financial Group Co. Ltd.	45,386	0.25
1,948	Standard Bank Group Ltd.	38,398	0.21
17,865	Taiwan Business Bank	9,954	0.05
169,275	TMBThanachart Bank PCL	12,535	0.07
5,060	Turkiye Halk Bankasi AS	4,657	0.03
32,703	Turkiye Is Bankasi AS	10,381	0.06
1,113	Woori Financial Group, Inc.	20,833	0.12
12,132	Yapi ve Kredi Bankasi AS	10,438	0.06
		1,690,206	**9.38**
Beverages			
9,757	Ambev SA	30,708	0.17
24,504	Anadolu Efes Biracilik Ve Malt Sanayii AS	11,050	0.06
1,515	Arca Continental SAB de CV	18,171	0.10
2,562	China Resources Beer Holdings Co. Ltd.	6,952	0.04
2,800	China Resources Beverage Holdings Co. Ltd.	2,614	0.01
1,725	Coca-Cola Femsa SAB de CV	18,252	0.10
6,905	Coca-Cola Icecek AS	12,291	0.07
1,200	Fraser & Neave Holdings Bhd.	8,217	0.04
877	Jiangsu King's Luck Brewery JSC Ltd.	3,063	0.02
538	Jiangsu Yanghe Distillery Co. Ltd.	3,024	0.02
500	JiuGui Liquor Co. Ltd.	3,219	0.02
110	Kweichow Moutai Co. Ltd.	19,211	0.11
2,978	Nongfu Spring Co. Ltd.	15,046	0.08
20,949	Osotspa PCL	10,972	0.06
776	Sichuan Swellfun Co. Ltd.	3,240	0.02
39,887	Thai Beverage PCL	13,414	0.07
359	Tsingtao Brewery Co. Ltd. Class A Shares	2,762	0.01
1,062	Tsingtao Brewery Co. Ltd. Class H Shares	5,829	0.03
1,609	Uni-President China Holdings Ltd.	1,385	0.01
600	Wuliangye Yibin Co. Ltd.	6,541	0.04
3,447	ZJLD Group, Inc.	3,213	0.02
		199,174	**1.10**

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
3,745	3SBio, Inc.	8,066	0.04
989	Akeso, Inc.	11,104	0.06
1,880	Beijing Tiantan Biological Products Corp. Ltd.	3,207	0.02
117	BeOne Medicines Ltd. Class A Shares	4,389	0.02
1,463	BeOne Medicines Ltd. Class H Shares	31,790	0.18
353	Changchun High-Tech Industry Group Co. Ltd.	3,463	0.02
430	HLB, Inc.	14,432	0.08
2,057	Hualan Biological Engineering, Inc.	3,694	0.02
2,360	Innovent Biologics, Inc.	23,955	0.13
373	Remegen Co. Ltd. Class A Shares	7,158	0.04
609	Remegen Co. Ltd. Class H Shares	5,770	0.03
24	Samsung Biologics Co. Ltd.	21,548	0.12
24	Samsung Episholdings Co. Ltd.	6,661	0.04
896	Shanghai Junshi Biosciences Co. Ltd. Class A Shares	4,464	0.02
1,707	Shanghai Junshi Biosciences Co. Ltd. Class H Shares	3,624	0.02
1,608	Shenzhen Kangtai Biological Products Co. Ltd.	2,686	0.02
157	SK Biopharmaceuticals Co. Ltd.	8,776	0.05
353	SK Bioscience Co. Ltd.	8,146	0.05
2,911	Tonghua Dongbao Pharmaceutical Co. Ltd.	3,448	0.02
3,636	Zai Lab Ltd.	6,704	0.04
		183,085	**1.02**
Building Products			
152	Anhui Conch Cement Co. Ltd. Class H Shares	325	0.00
1,178	Beijing New Building Materials PLC	3,139	0.02
24,044	Cemex SAB de CV	28,896	0.16
2,780	Grupo Argos SA	14,271	0.08
23	Konya Cimento Sanayii AS	1,940	0.01
6,690	Oyak Cimento Fabrikalari AS	2,940	0.01
		51,511	**0.28**
Chemicals			
103,300	Barito Pacific Tbk. PT	7,424	0.04
16,121	Borouge PLC	11,193	0.06
34,222	Chandra Asri Pacific Tbk. PT	3,168	0.02
278	Ecopro Co. Ltd.	19,128	0.11
5,450	Formosa Plastics Corp.	9,324	0.05
446	Ganfeng Lithium Group Co. Ltd. Class A Shares	4,297	0.02
942	Ganfeng Lithium Group Co. Ltd. Class H Shares	6,042	0.03
255	Hanwha Solutions Corp.	5,588	0.03
4,392	Indorama Ventures PCL	2,909	0.02
1,200	LB Group Co. Ltd.	2,913	0.02
94	LG Chem Ltd.	16,988	0.10
115	Lotte Chemical Corp.	4,751	0.03
13,374	Petkim Petrokimya Holding AS	5,478	0.03
6,039	Petronas Chemicals Group Bhd.	5,998	0.03
241	Rongsheng Petrochemical Co. Ltd.	382	0.00
61	Satellite Chemical Co. Ltd.	211	0.00
1,000	Shanghai Putailai New Energy Technology Group Co. Ltd.	4,262	0.02
400	Shenzhen Capchem Technology Co. Ltd.	5,471	0.03
609	Skshu Paint Co. Ltd.	2,162	0.01
595	Tianqi Lithium Corp. Class A Shares	5,375	0.03
518	Tianqi Lithium Corp. Class H Shares	2,654	0.02
218	Wanhua Chemical Group Co. Ltd.	2,197	0.01
		127,915	**0.71**
Commercial Services and Supplies			
73,382	Bangkok Expressway & Metro PCL	13,696	0.08
8,980	Beijing-Shanghai High Speed Railway Co. Ltd.	5,993	0.03
1,125	Bidvest Group Ltd.	16,437	0.09

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
3,377	China Merchants Port Holdings Co. Ltd.	5,314	0.03
535	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	3,783	0.02
765	Hangzhou Tigermed Consulting Co. Ltd. Class H Shares	3,391	0.02
2,085	International Container Terminal Services, Inc.	30,237	0.17
2,300	Jiangsu Expressway Co. Ltd. Class A Shares	3,920	0.02
6,000	Jiangsu Expressway Co. Ltd. Class H Shares	7,016	0.04
306	Kakaopay Corp.	8,108	0.05
2,200	Localiza Rent a Car SA	17,656	0.10
5,029	Motiva Infraestrutura de Mobilidade SA	14,205	0.08
2,277	New Oriental Education & Technology Group, Inc.	10,418	0.06
8,045	Ningbo Zhoushan Port Co. Ltd.	3,733	0.02
35	Pantum Technology Co. Ltd.	84	0.00
904	Promotora y Operadora de Infraestructura SAB de CV	14,371	0.08
6,016	Shanghai International Port Group Co. Ltd.	4,183	0.02
905	StoneCo Ltd.	9,810	0.05
772	TAL Education Group	7,388	0.04
8,700	Westports Holdings Bhd.	12,930	0.07
7,501	Zhejiang Expressway Co. Ltd.	5,672	0.03
1,396	Zhejiang Weiming Environment Protection Co. Ltd.	3,163	0.02
		201,508	**1.12**
Computers and Peripherals			
255	360 Security Technology, Inc.	326	0.00
321	Acer, Inc.	334	0.00
548	Advantech Co. Ltd.	8,463	0.05
255	Aisino Corp.	247	0.00
36,088	Alibaba Group Holding Ltd.	427,282	2.37
406	Asia Vital Components Co. Ltd.	32,180	0.18
839	Asustek Computer, Inc.	18,436	0.10
13	Autohome, Inc.	247	0.00
2,610	Baidu, Inc.	36,477	0.20
250	Bilibili, Inc.	4,198	0.02
237	BOE Technology Group Co. Ltd.	303	0.00
767	Chicony Electronics Co. Ltd.	2,504	0.01
1,086	China Literature Ltd.	2,620	0.01
24,638	China Ruyi Holdings Ltd.	4,681	0.03
186	Compal Electronics, Inc.	206	0.00
212	East Money Information Co. Ltd.	636	0.00
896	Foxconn Technology Co. Ltd.	1,555	0.01
672	Full Truck Alliance Co. Ltd.	5,457	0.03
690	Gigabyte Technology Co. Ltd.	7,451	0.04
1,667,032	GoTo Gojek Tokopedia Tbk. PT	4,662	0.03
10	Hygon Information Technology Co. Ltd.	546	0.00
18	Hyundai Autoever Corp.	6,158	0.03
9,691	Innolux Corp.	20,899	0.12
1,886	Inventec Corp.	3,943	0.02
25	iQIYI, Inc.	26	0.00
14	Isoftstone Information Technology Group Co. Ltd.	88	0.00
4,027	JD.com, Inc.	50,966	0.28
450	Kakao Corp.	10,035	0.06
533	Kanzhun Ltd.	6,860	0.04
4,008	Kuaishou Technology	21,261	0.12
4	Kunlun Tech Co. Ltd.	24	0.00
3,722	Lenovo Group Ltd.	10,926	0.06
245	LG Corp.	15,387	0.09
87	Mango Excellent Media Co. Ltd.	187	0.00
6,904	Meituan	60,306	0.34
1,023	Naspers Ltd.	51,220	0.28
190	NAVER Corp.	24,405	0.14
38	NC Corp.	6,316	0.04

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
1,029	PDD Holdings, Inc.	78,492	0.44
194	Posco DX Co. Ltd.	2,711	0.02
3,297	Quanta Computer, Inc.	38,086	0.21
58	Samsung SDS Co. Ltd.	7,143	0.04
9	Sangfor Technologies, Inc.	128	0.00
12,811	Tencent Holdings Ltd.	702,134	3.90
546	Tencent Music Entertainment Group	4,559	0.03
2,576	Tongcheng Travel Holdings Ltd.	3,939	0.02
867	Trip.com Group Ltd.	34,450	0.19
33	Weibo Corp.	240	0.00
3,657	Wistron Corp.	18,195	0.10
129	Wiwynn Corp.	18,769	0.10
		1,756,664	**9.75**
Construction and Engineering			
8,482	China Communications Services Corp. Ltd.	4,240	0.02
6,051	China Everbright Environment Group Ltd.	3,519	0.02
3,525	China Merchants Expressway Network & Technology Holdings Co. Ltd.	4,757	0.03
1,097	China Railway Group Ltd. Class A Shares	674	0.00
4,988	China Railway Group Ltd. Class H Shares	2,105	0.01
4,536	China State Construction Engineering Corp. Ltd.	2,900	0.02
3,033	China Tower Corp. Ltd.	3,407	0.02
14,626	Gamuda Bhd.	15,675	0.09
159	Samsung C&T Corp.	48,081	0.27
2,222	Sichuan Road & Bridge Group Co. Ltd.	2,560	0.01
		87,918	**0.49**
Containers and Packaging			
5,112	Klabin SA	16,533	0.09
14,679	SCG Packaging PCL	12,593	0.07
		29,126	**0.16**
Diversified Financials			
10,161	B3 SA - Brasil Bolsa Balcao	28,524	0.16
2,408	Banco BTG Pactual SA	25,164	0.14
768	BNK Financial Group, Inc.	8,452	0.05
550	BOC Aviation Ltd.	5,698	0.03
1,371	BOC International China Co. Ltd.	2,555	0.01
2,419	Caitong Securities Co. Ltd.	3,083	0.02
1,075	Capital Securities Co. Ltd.	2,209	0.01
144	Capitec Bank Holdings Ltd.	41,734	0.23
3,320	Chailease Holding Co. Ltd.	12,246	0.07
2,601	Changjiang Securities Co. Ltd.	3,736	0.02
26,868	China Cinda Asset Management Co. Ltd.	3,186	0.02
39,731	China CITIC Financial Asset Management Co. Ltd.	2,787	0.02
1,616	China Galaxy Securities Co. Ltd. Class A Shares	2,993	0.02
6,277	China Galaxy Securities Co. Ltd. Class H Shares	5,891	0.03
1,765	China Great Wall Securities Co. Ltd.	2,169	0.01
741	China International Capital Corp. Ltd. Class A Shares	3,946	0.02
1,667	China Merchants Securities Co. Ltd. Class A Shares	5,182	0.03
1,910	China Merchants Securities Co. Ltd. Class H Shares	4,206	0.02
1,554	CITIC Securities Co. Ltd. Class A Shares	6,577	0.04
3,267	CITIC Securities Co. Ltd. Class H Shares	11,357	0.06
2,492	CNPC Capital Co. Ltd.	2,419	0.01
916	CSC Financial Co. Ltd. Class A Shares	3,923	0.02
2,923	CSC Financial Co. Ltd. Class H Shares	4,488	0.03
22,540	CTBC Financial Holding Co. Ltd.	50,236	0.28
22,659	E.Sun Financial Holding Co. Ltd.	24,504	0.14
1,293	Everbright Securities Co. Ltd. Class A Shares	2,749	0.02
2,912	Everbright Securities Co. Ltd. Class H Shares	2,740	0.02

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
5,709	Far East Horizon Ltd.	3,895	0.02
18,081	First Financial Holding Co. Ltd.	18,588	0.10
3,007	Founder Securities Co. Ltd.	3,190	0.02
11,662	Fubon Financial Holding Co. Ltd.	47,407	0.26
1,170	GF Securities Co. Ltd. Class A Shares	4,033	0.02
2,450	GF Securities Co. Ltd. Class H Shares	5,308	0.03
592	Grupo de Inversiones Suramericana SA	9,443	0.05
1,777	Guosen Securities Co. Ltd.	2,615	0.02
1,999	Guotai Haitong Securities Co. Ltd. Class A Shares	5,360	0.03
3,657	Guotai Haitong Securities Co. Ltd. Class H Shares	6,925	0.04
10,370	Guotai Junan International Holdings Ltd.	2,592	0.01
2,504	Guoyuan Securities Co. Ltd.	2,763	0.02
2,444	Hongta Securities Co. Ltd.	2,456	0.01
14,678	Hua Nan Financial Holdings Co. Ltd.	17,509	0.10
1,229	Huatai Securities Co. Ltd. Class A Shares	3,733	0.02
2,703	Huatai Securities Co. Ltd. Class H Shares	5,756	0.03
2,655	Industrial Securities Co. Ltd.	2,362	0.01
1,190	International Holding Co. PJSC	124,127	0.69
1,330	Investec Ltd.	10,461	0.06
567	KB Financial Group, Inc.	58,189	0.32
28,520	KGI Financial Holding Co. Ltd.	25,694	0.14
59	KIWOOM Securities Co. Ltd.	13,062	0.07
127	Korea Investment Holdings Co. Ltd.	18,116	0.10
12,212	Krungthai Card PCL	12,223	0.07
18,514	Mega Financial Holding Co. Ltd.	26,792	0.15
215	Meritz Financial Group, Inc.	14,654	0.08
712	Mirae Asset Securities Co. Ltd.	19,646	0.11
9,761	Muangthai Capital PCL	9,255	0.05
2,537	Nanjing Securities Co. Ltd.	2,456	0.01
753	NH Investment & Securities Co. Ltd.	14,289	0.08
13,371	Old Mutual Ltd.	10,948	0.06
2,242	Orient Securities Co. Ltd. Class A Shares	3,118	0.02
3,419	Orient Securities Co. Ltd. Class H Shares	2,385	0.01
1,127	Pagseguro Digital Ltd.	10,199	0.06
246	Qfin Holdings, Inc.	3,889	0.02
1,409	Remgro Ltd.	16,936	0.09
269	Samsung Card Co. Ltd.	8,325	0.05
236	Samsung Securities Co. Ltd.	16,527	0.09
3,350	Sanlam Ltd.	18,034	0.10
2,895	SDIC Capital Co. Ltd.	2,794	0.02
5,212	Shenwan Hongyuan Group Co. Ltd. Class A Shares	3,378	0.02
8,191	Shenwan Hongyuan Group Co. Ltd. Class H Shares	2,611	0.01
2,248	Sinolink Securities Co. Ltd.	2,908	0.02
20,918	SinoPac Financial Holdings Co. Ltd.	26,200	0.15
142	SK Square Co. Ltd.	155,537	0.86
2,359	SooChow Securities Co. Ltd.	2,752	0.02
16,300	Taiwan Cooperative Financial Holding Co. Ltd.	12,715	0.07
5,127	Tianfeng Securities Co. Ltd.	2,545	0.01
19,660	TIDLOR Holdings PCL	11,303	0.06
34,146	TS Financial Holding Co. Ltd.	35,640	0.20
1,027	XP, Inc.	16,699	0.09
16,486	Yuanta Financial Holding Co. Ltd.	34,000	0.19
1,952	Zheshang Securities Co. Ltd.	2,732	0.02
3,299	Zhongtai Securities Co. Ltd.	2,586	0.01
		1,170,414	**6.50**
Diversified Telecommunications			
631	Accton Technology Corp.	49,420	0.27
1,737	Advanced Info Service PCL	19,189	0.11
23,282	America Movil SAB de CV	30,179	0.17

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
7,206	Axiata Group Bhd.	3,729	0.02
7,250	CelcomDigi Bhd.	4,747	0.03
510	China United Network Communications Ltd.	301	0.00
4,311	Chunghwa Telecom Co. Ltd.	19,149	0.11
5,099	Emirates Telecommunications Group Co. PJSC	26,656	0.15
188	Eoptolink Technology, Inc. Ltd.	16,811	0.09
1,583	Far EasTone Telecommunications Co. Ltd.	5,218	0.03
1,459	GDS Holdings Ltd.	5,254	0.03
161	Globe Telecom, Inc.	4,979	0.03
346	Hellenic Telecommunications Organization SA	7,686	0.04
22,025	Indosat Tbk. PT	2,131	0.01
149	KT Corp.	5,088	0.03
329	LG Uplus Corp.	2,973	0.02
5,232	Maxis Bhd.	4,337	0.02
2,392	MTN Group Ltd.	33,255	0.18
2,307	Ooredoo QPSC	8,395	0.05
253	PLDT, Inc.	4,658	0.03
190	SK Telecom Co. Ltd.	10,841	0.06
33	Suzhou TFC Optical Communication Co. Ltd.	1,471	0.01
1,697	Taiwan Mobile Co. Ltd.	6,206	0.03
1,507	Telefonica Brasil SA	9,885	0.05
4,499	Telekom Malaysia Bhd.	8,209	0.05
74,753	Telkom Indonesia Persero Tbk. PT	9,825	0.05
1,717	TIM SA	7,255	0.04
22,925	True Corp. PCL	8,902	0.05
2,644	Turk Telekomunikasyon AS	3,480	0.02
2,225	Turkcell Iletisim Hizmetleri AS	5,122	0.03
1,045	Vodacom Group Ltd.	9,677	0.05
23,244	Xiaomi Corp.	64,141	0.36
13,700	XLSMART Telecom Sejahtera Tbk. PT	1,816	0.01
78	ZTE Corp. Class A Shares	416	0.00
6	ZTE Corp. Class H Shares	17	0.00
		401,418	**2.23**
Electric Utilities			
2,746	Axia Energia SA	28,850	0.16
26,033	Barito Renewables Energy Tbk. PT	4,499	0.02
8,475	CGN Power Co. Ltd. Class A Shares	4,882	0.03
23,933	CGN Power Co. Ltd. Class H Shares	8,179	0.05
2,898	China National Nuclear Power Co. Ltd.	3,855	0.02
2,200	China Southern Power Grid Energy Storage Co. Ltd.	3,986	0.02
3,021	China Yangtze Power Co. Ltd.	11,780	0.06
6,441	Cia Paranaense de Energia - Copel	18,691	0.10
47	CPFL Energia SA	407	0.00
111,515	Enel Americas SA	9,989	0.06
3,664	Huaneng Lancang River Hydropower, Inc.	4,799	0.03
1,869	Interconexion Electrica SA ESP	15,991	0.09
2,605	Sichuan Chuantou Energy Co. Ltd.	5,438	0.03
		121,346	**0.67**
Electrical Equipment			
3,918	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	23,220	0.13
2,491	Delta Electronics, Inc.	152,479	0.85
156	Ecopro BM Co. Ltd.	14,348	0.08
405	Fortune Electric Co. Ltd.	9,866	0.05
914	Goldwind Science & Technology Co. Ltd. Class A Shares	3,218	0.02
2,198	Goldwind Science & Technology Co. Ltd. Class H Shares	2,949	0.02
83	L&F Co. Ltd.	5,973	0.03
37	LG Innotek Co. Ltd.	23,428	0.13
188	Shihlin Electric & Engineering Corp.	1,413	0.01

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
334	Wuxi Lead Intelligent Equipment Co. Ltd.	2,004	0.01
		238,898	**1.33**
Electronics			
470	AAC Technologies Holdings, Inc.	2,559	0.01
8,057	AUO Corp.	8,270	0.05
26	Chaozhou Three-Circle Group Co. Ltd.	639	0.00
3,048	China Baoan Group Co. Ltd.	2,797	0.02
6	China Zhenhua Group Science & Technology Co. Ltd.	50	0.00
534	Chroma ATE, Inc.	36,207	0.20
6,731	Delta Electronics Thailand PCL	65,850	0.37
310	Ecopro Materials Co. Ltd.	8,964	0.05
828	Foxconn Industrial Internet Co. Ltd.	8,801	0.05
1	GoerTek, Inc.	3	0.00
459	Gold Circuit Electronics Ltd.	17,290	0.10
21	Guangzhou Shiyuan Electronic Technology Co. Ltd.	107	0.00
17,253	Hon Hai Precision Industry Co. Ltd.	135,938	0.75
131	Jentech Precision Industrial Co. Ltd.	14,105	0.08
100	Jiangsu Zhongtian Technology Co. Ltd.	894	0.00
418	LG Display Co. Ltd.	3,111	0.02
48	Lingyi iTech Guangdong Co.	123	0.00
114	Lotes Co. Ltd.	7,551	0.04
562	Luxshare Precision Industry Co. Ltd.	5,829	0.03
905	Micro-Star International Co. Ltd.	4,148	0.02
154	Nan Ya Printed Circuit Board Corp.	5,728	0.03
2,439	Pegatron Corp.	6,416	0.04
92	Samsung Electro-Mechanics Co. Ltd.	129,690	0.72
553	Shengyi Technology Co. Ltd.	14,126	0.08
7	Shennan Circuits Co. Ltd.	472	0.00
526	Shenzhen Inovance Technology Co. Ltd.	5,140	0.03
418	Silergy Corp.	7,847	0.04
1,052	Sunwoda Electronic Co. Ltd.	2,943	0.02
3,912	Synnex Technology International Corp.	11,187	0.06
648	Tripod Technology Corp.	10,537	0.06
1,420	Unimicron Technology Corp.	47,695	0.26
189	Voltronic Power Technology Corp.	6,437	0.04
3,880	WPG Holdings Ltd.	13,032	0.07
2,306	WT Microelectronics Co. Ltd.	15,491	0.09
160	WUS Printed Circuit Kunshan Co. Ltd.	3,602	0.02
2,014	Yageo Corp.	72,072	0.40
977	Zhen Ding Technology Holding Ltd.	19,321	0.11
		694,972	**3.86**
Energy Equipment and Services			
9,372	China Three Gorges Renewables Group Co. Ltd.	5,122	0.03
190	Flat Glass Group Co. Ltd. Class A Shares	294	0.00
598	Flat Glass Group Co. Ltd. Class H Shares	488	0.00
1,632	Hangzhou First Applied Material Co. Ltd.	4,037	0.02
1,000	Hengtong Optic-electric Co. Ltd.	16,108	0.09
323	JA Solar Technology Co. Ltd.	385	0.00
614	LONGi Green Energy Technology Co. Ltd.	1,187	0.01
49	Sany Renewable Energy Co. Ltd.	110	0.00
200	Sungrow Power Supply Co. Ltd.	4,685	0.03
303	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	537	0.00
75	Tongwei Co. Ltd.	134	0.00
155	Trina Solar Co. Ltd.	322	0.00
1,323	Xinjiang Daqo New Energy Co. Ltd.	3,397	0.02
6,057	Xinyi Solar Holdings Ltd.	1,591	0.01
995	Zhejiang Chint Electrics Co. Ltd.	3,675	0.02
		42,072	**0.23**

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products			
16,461	Berli Jucker PCL	7,284	0.04
769	Bid Corp. Ltd.	20,954	0.12
16,035	Charoen Pokphand Foods PCL	9,461	0.05
62	CJ CheilJedang Corp.	7,407	0.04
622	Gruma SAB de CV	10,000	0.06
4,544	Grupo Bimbo SAB de CV	14,862	0.08
21,853	Indofood CBP Sukses Makmur Tbk. PT	8,311	0.05
23,800	Indofood Sukses Makmur Tbk. PT	8,885	0.05
1,137	Inner Mongolia Yili Industrial Group Co. Ltd.	4,013	0.02
11	JBS NV	130	0.00
214	Migros Ticaret AS	3,071	0.02
403	Nestle Malaysia Bhd.	9,237	0.05
5,415	SD Guthrie Bhd.	7,942	0.04
26,828	Thai Union Group PCL	9,449	0.05
2,913	Ulker Biskuvi Sanayi AS	6,200	0.03
10,258	Want Want China Holdings Ltd.	4,434	0.03
3,900	Woolworths Holdings Ltd.	11,981	0.07
		143,621	**0.80**
Forest Products			
5,832	Empresas CMPC SA	6,489	0.03
1,805	Suzano SA	13,862	0.08
		20,351	**0.11**
Health Care Equipment and Supplies			
66	APT Medical, Inc.	1,765	0.01
868	Autobio Diagnostics Co. Ltd.	3,711	0.02
627	Bloomage Biotechnology Corp. Ltd.	3,304	0.02
3,437	China Medical System Holdings Ltd.	4,506	0.03
1,350	Hengan International Group Co. Ltd.	3,743	0.02
1,138	Jafron Biomedical Co. Ltd.	2,582	0.01
849	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	3,209	0.02
1,624	Lepu Medical Technology Beijing Co. Ltd.	2,835	0.02
1,332	Ovctek China, Inc.	2,066	0.01
8,038	Shandong Weigao Group Medical Polymer Co. Ltd.	3,249	0.02
2,000	Shanghai MicroPort MedBot Group Co. Ltd.	5,851	0.03
253	Shanghai United Imaging Healthcare Co. Ltd.	3,773	0.02
303	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	6,063	0.03
600	Shenzhen New Industries Biomedical Engineering Co. Ltd.	3,712	0.02
		50,369	**0.28**
Health Care Providers and Services			
2,268	Aier Eye Hospital Group Co. Ltd.	2,760	0.02
264	Asymchem Laboratories Tianjin Co. Ltd. Class A Shares	6,301	0.04
427	Asymchem Laboratories Tianjin Co. Ltd. Class H Shares	5,924	0.03
28,633	Bangkok Dusit Medical Services PCL	16,635	0.09
705	BGI Genomics Co. Ltd.	3,641	0.02
2,733	Bumrungrad Hospital PCL	15,467	0.09
6,846	IHH Healthcare Bhd.	14,103	0.08
2,646	Meinian Onehealth Healthcare Holdings Co. Ltd.	1,961	0.01
1,038	MLP Saglik Hizmetleri AS	9,567	0.05
1,049	Pharmaron Beijing Co. Ltd. Class A Shares	4,471	0.03
1,678	Pharmaron Beijing Co. Ltd. Class H Shares	3,905	0.02
2,000	Rede D'Or Sao Luiz SA	13,412	0.08
967	Sunway Healthcare Holdings Bhd.	429	0.00
517	Topchoice Medical Corp.	2,580	0.01
515	WuXi AppTec Co. Ltd. Class A Shares	9,446	0.05
839	WuXi AppTec Co. Ltd. Class H Shares	16,444	0.09
5,833	Wuxi Biologics Cayman, Inc.	25,736	0.14
		152,782	**0.85**

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure			
648	Allwyn AG	10,313	0.06
179,500	Asset World Corp. PCL	14,481	0.08
143	Atour Lifestyle Holdings Ltd.	4,547	0.02
20,089	Genting Malaysia Bhd.	9,213	0.05
292	H World Group Ltd.	12,182	0.07
66	HYBE Co. Ltd.	8,184	0.05
815	Kangwon Land, Inc.	7,522	0.04
14,913	Minor International PCL	11,088	0.06
3	NetEase Cloud Music, Inc.	39	0.00
2,423	Songcheng Performance Development Co. Ltd.	2,074	0.01
		79,643	**0.44**
Household Durables			
712	Nien Made Enterprise Co. Ltd.	7,733	0.04
6,427	Turkiye Sise ve Cam Fabrikalari AS	6,103	0.04
		13,836	**0.08**
Household Products			
329	Anker Innovations Technology Co. Ltd.	5,065	0.03
80	Arcelik AS	170	0.00
150	Beijing Roborock Technology Co. Ltd.	2,099	0.01
228	Coway Co. Ltd.	13,289	0.07
951	Haier Smart Home Co. Ltd. Class A Shares	2,859	0.02
3,649	Haier Smart Home Co. Ltd. Class H Shares	9,297	0.05
662	Jason Furniture Hangzhou Co. Ltd.	2,181	0.01
5,550	Kimberly-Clark de Mexico SAB de CV	12,301	0.07
135	LG Electronics, Inc.	17,689	0.10
2,569	Lite-On Technology Corp.	17,903	0.10
597	Midea Group Co. Ltd. Class A Shares	6,643	0.04
837	Midea Group Co. Ltd. Class H Shares	8,816	0.05
508	Ningbo Deye Technology Corp.	7,946	0.04
574	Oppein Home Group, Inc.	2,546	0.01
433	TCL Technology Group Corp.	371	0.00
66,690	Unilever Indonesia Tbk. PT	6,732	0.04
168	Universal Scientific Industrial Shanghai Co. Ltd.	802	0.01
		116,709	**0.65**
Industrial			
277	Airtac International Group	11,608	0.06
318	CRRC Corp. Ltd. Class A Shares	244	0.00
3,085	CRRC Corp. Ltd. Class H Shares	1,766	0.01
496	Elite Material Co. Ltd.	83,921	0.47
18,763	IJM Corp. Bhd.	10,400	0.06
112	Largan Precision Co. Ltd.	15,083	0.08
5	Lens Technology Co. Ltd. Class A Shares	39	0.00
1,200	Lens Technology Co. Ltd. Class H Shares	4,278	0.02
2,197	Siam Cement PCL	16,137	0.09
208	SKC Co. Ltd.	14,311	0.08
620	Sunny Optical Technology Group Co. Ltd.	4,823	0.03
2,290	Zhejiang China Commodities City Group Co. Ltd.	3,428	0.02
74	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	378	0.00
		166,416	**0.92**
Insurance			
886	Agesa Hayat ve Emeklilik AS	4,752	0.03
13,938	Anadolu Anonim Turk Sigorta Sirketi	8,174	0.05
78	Anadolu Hayat Emeklilik AS	172	0.00
2,219	BB Seguridade Participacoes SA	16,793	0.09
3,735	Caixa Seguridade Participacoes SA	14,223	0.08
13,809	Cathay Financial Holding Co. Ltd.	42,611	0.24

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
405	China Life Insurance Co. Ltd. Class A Shares	2,109	0.01
8,940	China Life Insurance Co. Ltd. Class H Shares	30,393	0.17
739	China Pacific Insurance Group Co. Ltd. Class A Shares	3,105	0.02
3,525	China Pacific Insurance Group Co. Ltd. Class H Shares	12,082	0.07
2,377	China Taiping Insurance Holdings Co. Ltd.	5,462	0.03
133	DB Insurance Co. Ltd.	11,495	0.06
1,269	Discovery Ltd.	20,458	0.11
295	New China Life Insurance Co. Ltd. Class A Shares	2,593	0.01
1,458	New China Life Insurance Co. Ltd. Class H Shares	8,556	0.05
3,061	OUTsurance Group Ltd.	14,689	0.08
1,029	People's Insurance Co. Group of China Ltd. Class A Shares	1,025	0.01
11,466	People's Insurance Co. Group of China Ltd. Class H Shares	6,857	0.04
8,555	PICC Property & Casualty Co. Ltd.	15,622	0.09
1,076	Ping An Insurance Group Co. of China Ltd. Class A Shares	7,567	0.04
8,902	Ping An Insurance Group Co. of China Ltd. Class H Shares	57,950	0.32
669	Porto Seguro SA	6,840	0.04
58	Samsung Fire & Marine Insurance Co. Ltd.	23,136	0.13
149	Samsung Life Insurance Co. Ltd.	38,565	0.21
28,418	Thai Life Insurance PCL	9,837	0.05
1,771	ZhongAn Online P&C Insurance Co. Ltd.	2,032	0.01
		367,098	**2.04**
Leisure Equipment and Products			
7	TravelSky Technology Ltd.	7	0.00
3,088	Yadea Group Holdings Ltd.	3,509	0.02
		3,516	**0.02**
Machinery			
465	Hgtech Co. Ltd.	12,646	0.07
165	LS Electric Co. Ltd.	25,347	0.14
255	XCMG Construction Machinery Co. Ltd.	304	0.00
488	Zhejiang Dingli Machinery Co. Ltd.	3,055	0.02
332	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class A Shares	341	0.00
444	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H Shares	391	0.00
		42,084	**0.23**
Media			
5,185	Focus Media Information Technology Co. Ltd.	3,697	0.02
1,818	Oriental Pearl Group Co. Ltd.	2,226	0.01
		5,923	**0.03**
Metals and Mining			
388	Baoshan Iron & Steel Co. Ltd.	310	0.00
1,248	Catcher Technology Co. Ltd.	8,188	0.05
3,248	China Nonferrous Mining Corp. Ltd.	4,660	0.03
378	China Northern Rare Earth Group High-Tech Co. Ltd.	2,676	0.02
21,310	China Steel Corp.	12,576	0.07
2,456	CMOC Group Ltd. Class A Shares	6,350	0.04
5,648	CMOC Group Ltd. Class H Shares	10,933	0.06
8,389	COSCO SHIPPING Development Co. Ltd. Class A Shares	2,731	0.02
23,465	COSCO SHIPPING Development Co. Ltd. Class H Shares	2,603	0.02
435	CSN Mineracao SA	351	0.00
677	Eregli Demir ve Celik Fabrikalari TAS	588	0.00
5,457	Grupo Mexico SAB de CV	61,910	0.34
212	Hyundai Steel Co.	3,845	0.02
1,765	Impala Platinum Holdings Ltd.	18,522	0.10
6,600	Inner Mongolia BaoTou Steel Union Co. Ltd.	2,168	0.01
3,120	Jinduicheng Molybdenum Co. Ltd.	12,920	0.07
161	King Slide Works Co. Ltd.	37,197	0.21
26	Korea Zinc Co. Ltd.	18,124	0.10

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
5	Kumba Iron Ore Ltd.	89	0.00
10,865	MMG Ltd.	9,615	0.05
877	Northam Platinum Holdings Ltd.	12,623	0.07
8,423	Press Metal Aluminium Holdings Bhd.	15,865	0.09
5,891	Sibanye Stillwater Ltd.	12,515	0.07
462	Valterra Platinum Ltd.	31,187	0.17
17	Walsin Lihwa Corp.	20	0.00
1,412	Western Mining Co. Ltd.	5,646	0.03
19	Yunnan Aluminium Co. Ltd.	62	0.00
578	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class A Shares	3,732	0.02
1,200	Zhejiang Sanhua Intelligent Controls Co. Ltd. Class H Shares	4,046	0.02
		302,052	**1.68**
Personal Products			
160	Amorepacific Corp.	10,916	0.06
47	LG H&H Co. Ltd.	6,962	0.04
		17,878	**0.10**
Pharmaceuticals			
82	Alteogen, Inc.	19,107	0.11
952	Beijing Tong Ren Tang Co. Ltd.	3,241	0.02
761	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	3,024	0.02
652	Betta Pharmaceuticals Co. Ltd.	6,250	0.03
284	Celltrion, Inc.	31,767	0.18
883	Chengdu Kanghong Pharmaceutical Group Co. Ltd.	2,660	0.02
6,611	China Resources Pharmaceutical Group Ltd.	3,574	0.02
1,035	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	3,429	0.02
1,696	Chongqing Zhifei Biological Products Co. Ltd.	2,921	0.02
874	CSPC Innovation Pharmaceutical Co. Ltd.	3,506	0.02
623	Dong-E-E-Jiao Co. Ltd.	4,163	0.02
640	Haisco Pharmaceutical Group Co. Ltd.	6,255	0.03
40	Hanmi Pharm Co. Ltd.	10,263	0.06
2,165	Hansoh Pharmaceutical Group Co. Ltd.	8,177	0.05
881	Huadong Medicine Co. Ltd.	3,650	0.02
810	Hubei Jumpcan Pharmaceutical Co. Ltd.	2,648	0.01
200	Imeik Technology Development Co. Ltd.	2,569	0.01
1,009	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	7,735	0.04
634	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class H Shares	4,677	0.03
3,146	Jointown Pharmaceutical Group Co. Ltd.	2,174	0.01
162,948	Kalbe Farma Tbk. PT	6,972	0.04
16,476	Kangmei Pharmaceutical Co. Ltd.	2,913	0.02
764	PharmaEssentia Corp.	32,137	0.18
530	Richter Gedeon Nyrt	20,515	0.11
1,184	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	3,919	0.02
1,944	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class H Shares	3,746	0.02
5,159	Shanghai RAAS Blood Products Co. Ltd.	3,298	0.02
621	Shenzhen Salubris Pharmaceuticals Co. Ltd.	2,917	0.02
1,819	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	4,020	0.02
604	Sichuan Kelun Pharmaceutical Co. Ltd.	3,427	0.02
2,737	Sinopharm Group Co. Ltd.	5,553	0.03
2,550	Walvax Biotechnology Co. Ltd.	4,880	0.03
203	Yuhan Corp.	9,198	0.05
635	Yunnan Baiyao Group Co. Ltd.	4,431	0.02
269	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	4,331	0.02
1,690	Zhejiang Huahai Pharmaceutical Co. Ltd.	3,585	0.02
1,400	Zhejiang NHU Co. Ltd.	5,861	0.03
		253,493	**1.41**
Real Estate			
9,109	Aldar Properties PJSC	20,536	0.11

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
1,418	Ayala Corp.	9,658	0.05
32,798	Ayala Land, Inc.	7,910	0.04
2,327	C&D International Investment Group Ltd.	4,006	0.02
10,766	Central Pattana PCL	21,713	0.12
3,996	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	3,785	0.02
7,499	China Overseas Land & Investment Ltd.	11,532	0.06
4,945	China Resources Land Ltd.	18,917	0.11
1,448	China Resources Mixc Lifestyle Services Ltd.	6,773	0.04
6,763	China Vanke Co. Ltd. Class A Shares	2,949	0.02
12,352	China Vanke Co. Ltd. Class H Shares	3,339	0.02
6,764	Country Garden Services Holdings Co. Ltd.	4,192	0.02
3,348	Emaar Development PJSC	12,598	0.07
10,485	Emaar Properties PJSC	34,029	0.19
23,585	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	10,454	0.06
7,098	Gemdale Corp.	2,206	0.01
4,908	Greentown China Holdings Ltd.	4,231	0.02
7,560	Hainan Airport Infrastructure Co. Ltd.	3,052	0.02
8,241	Highwealth Construction Corp.	11,137	0.06
16,900	IOI Properties Group Bhd.	16,330	0.09
3,300	KE Holdings, Inc.	15,806	0.09
101,968	Land & Houses PCL	11,602	0.07
6,169	Longfor Group Holdings Ltd.	4,704	0.03
1,712	Onewo, Inc.	3,292	0.02
5,375	Poly Developments & Holdings Group Co. Ltd.	3,666	0.02
5,567	Ruentex Development Co. Ltd.	4,683	0.03
197	Seazen Holdings Co. Ltd.	298	0.00
178	Shanghai Lingang Holdings Corp. Ltd.	196	0.00
2,757	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	2,551	0.01
803	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	4,407	0.03
7,492	Shenzhen Overseas Chinese Town Co. Ltd.	1,810	0.01
37,392	SM Prime Holdings, Inc.	11,028	0.06
9,674	Sunway Bhd.	12,195	0.07
9,755	Yuexiu Property Co. Ltd.	4,155	0.02
		289,740	**1.61**
Real Estate Investment Trust			
10,799	Fibra Uno Administracion SA de CV	18,522	0.10
10,207	Is Gayrimenkul Yatirim Ortakligi AS	5,408	0.03
3,871	Prologis Property Mexico SA de CV	16,794	0.09
5,492	Torunlar Gayrimenkul Yatirim Ortakligi AS	11,772	0.07
		52,496	**0.29**
Retail			
2,140	ANTA Sports Products Ltd.	19,389	0.11
16,666	CP Axtra PCL	7,475	0.04
2,032	El Puerto de Liverpool SAB de CV	11,932	0.07
3,720	Haidilao International Holding Ltd.	5,038	0.03
55,531	Home Product Center PCL	10,949	0.06
732	Hotai Motor Co. Ltd.	10,696	0.06
1,850	JD Health International, Inc.	7,747	0.04
2,347	Jollibee Foods Corp.	5,144	0.03
4,528	Li Ning Co. Ltd.	8,499	0.05
1,294	Mr. Price Group Ltd.	14,194	0.08
2,800	Ping An Healthcare & Technology Co. Ltd.	2,492	0.01
4,029	Raia Drogasil SA	13,085	0.07
938	Shanghai M&G Stationery, Inc.	2,851	0.01
895	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	2,031	0.01
2,057	Shanghai Pharmaceuticals Holding Co. Ltd. Class H Shares	2,990	0.02
9,407	Wal-Mart de Mexico SAB de CV	27,655	0.15

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
1,433	Yifeng Pharmacy Chain Co. Ltd.	3,796	0.02
		155,963	**0.86**
Semiconductors			
266	Advanced Micro-Fabrication Equipment, Inc. China	18,359	0.10
97	Alchip Technologies Ltd.	12,728	0.07
4,818	ASE Technology Holding Co. Ltd.	102,844	0.57
63	ASMedia Technology, Inc.	2,907	0.02
44	China Resources Microelectronics Ltd.	632	0.00
37	DB HiTek Co. Ltd.	3,444	0.02
17	GigaDevice Semiconductor, Inc.	2,041	0.01
108	Global Unichip Corp.	16,426	0.09
754	Globalwafers Co. Ltd.	23,787	0.13
668	Hua Hong Grace Semiconductor Ltd. - Hong Kong listing	18,331	0.10
35	Maxscend Microelectronics Co. Ltd.	565	0.00
1,945	MediaTek, Inc.	259,179	1.44
25	Montage Technology Co. Ltd.	1,141	0.01
1,430	Nanya Technology Corp.	20,312	0.11
126	NAURA Technology Group Co. Ltd.	16,419	0.09
683	Novatek Microelectronics Corp.	11,470	0.07
22	OmniVision Integrated Circuits Group, Inc.	307	0.00
220	Phison Electronics Corp.	16,471	0.09
3,719	Powerchip Semiconductor Manufacturing Corp.	9,304	0.05
847	Powertech Technology, Inc.	8,974	0.05
562	Realtek Semiconductor Corp.	14,219	0.08
7,681	Samsung Electronics Co. Ltd.	1,655,880	9.19
644	Sino-American Silicon Products, Inc.	3,639	0.02
1,046	SK Hynix, Inc.	1,789,131	9.93
44,617	Taiwan Semiconductor Manufacturing Co. Ltd.	3,375,354	18.74
15,086	United Microelectronics Corp.	77,901	0.43
1,246	Vanguard International Semiconductor Corp.	8,448	0.05
125	VisEra Technologies Co. Ltd.	2,013	0.01
3,193	Winbond Electronics Corp.	20,798	0.12
869	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	7,732	0.04
		7,500,756	**41.63**
Software			
19	Cambricon Technologies Corp. Ltd.	4,466	0.03
18	Empyrean Technology Co. Ltd.	317	0.00
78	Giant Network Group Co. Ltd.	317	0.00
3	Glodon Co. Ltd.	4	0.00
25	Hundsun Technologies, Inc.	78	0.00
39	Iflytek Co. Ltd.	235	0.00
1,886	Kingdee International Software Group Co. Ltd.	1,424	0.01
498	Kingsoft Corp. Ltd.	1,408	0.01
53	Krafton, Inc.	8,073	0.05
2,176	NetEase, Inc.	56,162	0.31
100	Netmarble Corp.	2,411	0.01
27,624	SenseTime Group, Inc.	4,720	0.03
78	Shanghai Baosight Software Co. Ltd. Class A Shares	191	0.00
221	Shanghai Baosight Software Co. Ltd. Class B Shares	178	0.00
1,039	TOTVS SA	5,761	0.03
64	Yonyou Network Technology Co. Ltd.	86	0.00
		85,831	**0.48**
Textiles and Apparel			
720	Eclat Textile Co. Ltd.	7,063	0.04
8,089	Far Eastern New Century Corp.	7,237	0.04
2,435	Feng TAY Enterprise Co. Ltd.	5,350	0.03
600	Huali Industrial Group Co. Ltd.	2,630	0.02

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.97% (31 December 2025 - 96.68%) cont/d

Number of Shares	Security	Value USD	% of Fund
Textiles and Apparel cont/d			
9,718	Pou Chen Corp.	7,733	0.04
139,660	Sasa Polyester Sanayi AS	7,334	0.04
1,500	Shenzhou International Group Holdings Ltd.	7,528	0.04
		44,875	**0.25**
Transportation			
87	CJ Corp.	8,687	0.05
1,046	COSCO SHIPPING Holdings Co. Ltd. Class A Shares	2,043	0.01
2,729	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	4,527	0.02
1,719	Evergreen Marine Corp. Taiwan Ltd.	9,956	0.06
90	Hyundai Glovis Co. Ltd.	10,637	0.06
10,577	J&T Global Express Ltd.	11,276	0.06
3,767	JD Logistics, Inc.	5,644	0.03
125	Orient Overseas International Ltd.	1,945	0.01
5,393	Rumo SA	13,993	0.08
153	SF Holding Co. Ltd. Class A Shares	705	0.00
16	SF Holding Co. Ltd. Class H Shares	62	0.00
615	Sinotrans Ltd. Class A Shares	449	0.00
2,632	Sinotrans Ltd. Class H Shares	1,282	0.01
9,239	Taiwan High Speed Rail Corp.	7,686	0.04
2,825	Xiamen C & D, Inc.	3,300	0.02
5,161	Yang Ming Marine Transport Corp.	8,424	0.05
1,275	YTO Express Group Co. Ltd.	2,958	0.02
2,024	YUNDA Holding Group Co. Ltd.	1,896	0.01
735	ZTO Express Cayman, Inc.	16,083	0.09
		111,553	**0.62**
Water			
16,287	Beijing Enterprises Water Group Ltd.	4,694	0.03
4,902	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	28,071	0.15
		32,765	**0.18**
Total Equities		**17,471,430**	**96.97**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.09%)

Preferred Stocks - 2.55% (31 December 2025 - 2.80%)

Automobiles			
73	Hyundai Motor Co.	10,225	0.06
88	Hyundai Motor Co. - 2nd Pref	12,240	0.07
49	Hyundai Motor Co. - 3rd Pref	6,547	0.03
		29,012	**0.16**
Banks			
9,103	Banco Bradesco SA	31,833	0.18
882	Grupo Cibest SA	17,292	0.09
8,193	Itau Unibanco Holding SA	66,766	0.37
		115,891	**0.64**
Building Products			
3,355	Grupo Argos SA	12,163	0.07
		12,163	**0.07**
Chemicals			
78	LG Chem Ltd.	6,897	0.04

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 2.55% (31 December 2025 - 2.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
324	Sociedad Quimica y Minera de Chile SA	24,052	0.13
		30,949	**0.17**
Containers and Packaging			
1	Klabin SA	1	0.00
		1	**0.00**
Diversified Financials			
772	Grupo de Inversiones Suramericana SA	10,259	0.06
11,666	Itausa SA	30,157	0.17
102	Korea Investment Holdings Co. Ltd.	9,902	0.05
254	Mirae Asset Securities Co. Ltd.	2,725	0.02
1,203	Mirae Asset Securities Co. Ltd. - 2nd Pref	11,375	0.06
		64,418	**0.36**
Electric Utilities			
6,186	Cia Energetica de Minas Gerais	12,991	0.07
		12,991	**0.07**
Electronics			
42	Samsung Electro-Mechanics Co. Ltd.	21,552	0.12
		21,552	**0.12**
Household Products			
16	LG Electronics, Inc.	755	0.00
		755	**0.00**
Insurance			
27	Samsung Fire & Marine Insurance Co. Ltd.	7,093	0.04
		7,093	**0.04**
Metals and Mining			
2,177	Gerdau SA	8,740	0.05
		8,740	**0.05**
Semiconductors			
1,107	Samsung Electronics Co. Ltd.	151,477	0.84
		151,477	**0.84**
Transportation			
45	CJ Corp.	4,368	0.03
		4,368	**0.03**
Total Preferred Stocks		**459,410**	**2.55**

Rights - 0.00% (31 December 2025 - 0.00%)

Chemicals			
62	Hanwha Solutions Corp.	242	0.00
		242	**0.00**
Total Rights		**242**	**0.00**
Total Transferable Securities		**17,931,082**	**99.52**

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
15/07/2026	USD	8,302	HKD	65,000	10	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**10**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**10**	**0.00**
Total OTC Financial Derivative Instruments					**10**	**0.00**
Total Financial Derivative Instruments					**10**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					17,931,092	99.52
Other Net Assets - 0.48% (31 December 2025 - 0.43%)					86,189	0.48
Net Assets Attributable to Redeeming Participating Shareholders					**18,017,281**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is State Street Bank International GmbH.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.47
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.53
Total Assets	100.00

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.91% (31 December 2025 - 99.92%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
3,540	General Electric Co.	1,323,004	0.98
		1,323,004	**0.98**
Agriculture			
1,624	Archer-Daniels-Midland Co.	124,073	0.09
460	Bunge Global SA	49,096	0.04
		173,169	**0.13**
Airlines			
2,196	Delta Air Lines, Inc.	205,677	0.15
1,670	Southwest Airlines Co.	85,872	0.06
1,094	United Airlines Holdings, Inc.	148,773	0.11
		440,322	**0.32**
Auto Components			
722	Aptiv PLC	44,316	0.03
		44,316	**0.03**
Automobiles			
467	Cummins, Inc.	333,069	0.25
13,245	Ford Motor Co.	184,106	0.13
1,776	PACCAR, Inc.	213,333	0.16
		730,508	**0.54**
Banks			
22,140	Bank of America Corp.	1,261,537	0.93
2,326	Bank of New York Mellon Corp.	336,363	0.25
5,785	Citigroup, Inc.	809,669	0.60
1,436	Citizens Financial Group, Inc.	100,620	0.07
3,043	Fifth Third Bancorp	171,534	0.13
1,000	Goldman Sachs Group, Inc.	1,011,370	0.75
6,862	Huntington Bancshares, Inc.	121,663	0.09
3,185	KeyCorp	73,414	0.05
496	M&T Bank Corp.	118,053	0.09
4,064	Morgan Stanley	849,538	0.63
631	Northern Trust Corp.	109,693	0.08
2,934	Regions Financial Corp.	88,607	0.07
944	State Street Corp.	160,102	0.12
4,269	Truist Financial Corp.	212,682	0.16
5,254	U.S. Bancorp	317,342	0.23
10,378	Wells Fargo & Co.	857,638	0.63
		6,599,825	**4.88**
Beverages			
13,132	Coca-Cola Co.	1,067,238	0.79
4,592	Keurig Dr. Pepper, Inc.	150,296	0.11
575	Molson Coors Beverage Co.	22,402	0.02
4,635	PepsiCo, Inc.	627,579	0.46
		1,867,515	**1.38**
Biotechnology			
1,830	Amgen, Inc.	662,680	0.49
498	Biogen, Inc.	107,598	0.08
4,210	Gilead Sciences, Inc.	531,891	0.39
1,181	Moderna, Inc.	82,705	0.06
340	Regeneron Pharmaceuticals, Inc.	212,004	0.16
		1,596,878	**1.18**

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.91% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products			
2,658	Carrier Global Corp.	194,964	0.14
2,265	CRH PLC	242,355	0.18
2,070	Johnson Controls International PLC	302,448	0.22
107	Lennox International, Inc.	61,305	0.05
748	Trane Technologies PLC	367,388	0.27
		1,168,460	**0.86**
Chemicals			
752	Air Products & Chemicals, Inc.	220,471	0.16
401	Albemarle Corp.	54,147	0.04
531	CF Industries Holdings, Inc.	57,486	0.04
2,427	Dow, Inc.	66,403	0.05
863	Ecolab, Inc.	240,440	0.18
871	International Flavors & Fragrances, Inc.	69,001	0.05
1,568	Linde PLC	813,698	0.60
875	LyondellBasell Industries NV	46,069	0.03
1,079	Mosaic Co.	22,864	0.02
759	PPG Industries, Inc.	92,059	0.07
		1,682,638	**1.24**
Commercial Services and Supplies			
1,149	Cintas Corp.	195,422	0.14
809	Global Payments, Inc.	58,701	0.04
510	Moody's Corp.	230,989	0.17
2,992	PayPal Holdings, Inc.	129,195	0.10
557	Pentair PLC	42,700	0.03
509	Quanta Services, Inc.	366,500	0.27
682	Republic Services, Inc.	145,320	0.11
1,033	S&P Global, Inc.	420,700	0.31
212	United Rentals, Inc.	240,173	0.18
844	Veralto Corp.	74,846	0.05
444	Verisk Analytics, Inc.	79,711	0.06
1,255	Waste Management, Inc.	279,714	0.21
		2,263,971	**1.67**
Computers and Peripherals			
2,080	Accenture PLC	258,835	0.19
19,885	Alphabet, Inc. Class A Shares	7,106,302	5.25
16,029	Alphabet, Inc. Class C Shares	5,663,526	4.18
2,628	Booking Holdings, Inc.	468,415	0.35
1,616	Cognizant Technology Solutions Corp.	62,588	0.05
980	Dell Technologies, Inc.	422,831	0.31
1,529	eBay, Inc.	170,866	0.13
394	Expedia Group, Inc.	100,817	0.08
2,112	Fortinet, Inc.	324,445	0.24
239	Gartner, Inc.	30,979	0.02
1,873	Gen Digital, Inc.	46,619	0.03
459	GoDaddy, Inc.	38,960	0.03
3,120	HP, Inc.	68,453	0.05
263	Lumentum Holdings, Inc.	225,670	0.17
672	NetApp, Inc.	103,999	0.08
14,257	Netflix, Inc.	1,017,950	0.75
2,750	Palo Alto Networks, Inc.	937,805	0.69
761	Seagate Technology Holdings PLC	734,365	0.54
993	TE Connectivity PLC	200,199	0.15
6,904	Uber Technologies, Inc.	498,192	0.37
1,170	Western Digital Corp.	747,302	0.55
		19,229,118	**14.21**

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.91% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering			
120	Comfort Systems USA, Inc.	237,834	0.17
911	Dr. Horton, Inc.	148,384	0.11
400	Jacobs Solutions, Inc.	50,400	0.04
		436,618	**0.32**
Containers and Packaging			
1,570	Amcor PLC	68,060	0.05
911	Ball Corp.	56,846	0.04
1,775	Smurfit Westrock PLC	82,111	0.06
		207,017	**0.15**
Distribution and Wholesale			
3,882	Fastenal Co.	186,453	0.14
148	WW Grainger, Inc.	201,339	0.15
		387,792	**0.29**
Diversified Financials			
1,810	American Express Co.	612,232	0.45
308	Ameriprise Financial, Inc.	141,298	0.10
1,569	Apollo Global Management, Inc.	185,628	0.14
700	ARES Management Corp.	77,917	0.06
489	Blackrock, Inc.	470,203	0.35
2,114	Capital One Financial Corp.	424,111	0.31
354	Cboe Global Markets, Inc.	85,905	0.06
5,543	Charles Schwab Corp.	511,453	0.38
1,220	CME Group, Inc.	269,412	0.20
1,045	Franklin Resources, Inc.	34,767	0.02
1,506	Interactive Brokers Group, Inc.	131,082	0.10
1,920	Intercontinental Exchange, Inc.	236,371	0.17
1,510	Invesco Ltd.	39,849	0.03
2,737	Mastercard, Inc.	1,405,723	1.04
1,518	Nasdaq, Inc.	119,649	0.09
592	Raymond James Financial, Inc.	90,002	0.07
1,175	Synchrony Financial	89,359	0.07
739	T. Rowe Price Group, Inc.	84,017	0.06
5,629	Visa, Inc.	1,931,254	1.43
		6,940,232	**5.13**
Diversified Telecommunications			
23,639	AT&T, Inc.	489,327	0.36
480	Ciena Corp.	235,469	0.18
13,395	Cisco Systems, Inc.	1,573,377	1.16
2,656	Corning, Inc.	678,422	0.50
560	Motorola Solutions, Inc.	232,562	0.17
1,579	T-Mobile U.S., Inc.	264,846	0.20
		3,474,003	**2.57**
Electric Utilities			
1,250	Consolidated Edison, Inc.	138,288	0.10
1,084	Constellation Energy Corp.	269,233	0.20
1,530	Entergy Corp.	175,736	0.13
1,270	Eversource Energy	91,783	0.07
3,457	Exelon Corp.	161,165	0.12
7,072	NextEra Energy, Inc.	620,709	0.46
1,688	Public Service Enterprise Group, Inc.	136,998	0.10
2,206	Sempra	204,518	0.15
		1,798,430	**1.33**

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.91% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment			
777	AMETEK, Inc.	187,988	0.14
1,311	Eaton Corp. PLC	558,643	0.41
1,900	Emerson Electric Co.	271,985	0.20
200	Generac Holdings, Inc.	58,562	0.05
		1,077,178	**0.80**
Electronics			
291	Allegion PLC	40,883	0.03
664	Coherent Corp.	261,928	0.19
1,066	Fortive Corp.	65,122	0.05
180	Hubbell, Inc.	94,176	0.07
357	Jabil, Inc.	137,616	0.10
580	Keysight Technologies, Inc.	203,041	0.15
69	Mettler-Toledo International, Inc.	88,148	0.07
		890,914	**0.66**
Energy Equipment and Services			
363	First Solar, Inc.	85,654	0.06
		85,654	**0.06**
Food Products			
1,813	General Mills, Inc.	63,092	0.05
502	Hershey Co.	88,076	0.06
971	Hormel Foods Corp.	24,100	0.02
363	J.M. Smucker Co.	40,838	0.03
2,897	Kraft Heinz Co.	68,427	0.05
1,923	Kroger Co.	106,784	0.08
862	McCormick & Co., Inc.	43,462	0.03
4,332	Mondelez International, Inc.	250,563	0.19
1,619	Sysco Corp.	135,316	0.10
		820,658	**0.61**
Health Care Equipment and Supplies			
5,908	Abbott Laboratories	536,092	0.40
955	Agilent Technologies, Inc.	126,853	0.09
1,748	Baxter International, Inc.	37,267	0.03
532	Bio-Techne Corp.	37,586	0.03
5,013	Boston Scientific Corp.	213,955	0.16
2,126	Danaher Corp.	404,960	0.30
1,963	Edwards Lifesciences Corp.	177,573	0.13
1,540	GE HealthCare Technologies, Inc.	98,575	0.07
271	IDEXX Laboratories, Inc.	142,665	0.11
4,333	Medtronic PLC	338,971	0.25
493	ResMed, Inc.	96,076	0.07
385	Revvity, Inc.	42,835	0.03
1,163	Stryker Corp.	366,159	0.27
1,260	Thermo Fisher Scientific, Inc.	631,714	0.47
331	Waters Corp.	124,138	0.09
673	Zimmer Biomet Holdings, Inc.	57,939	0.04
		3,433,358	**2.54**
Health Care Providers and Services			
1,580	Centene Corp.	101,420	0.07
168	Charles River Laboratories International, Inc.	38,101	0.03
113	DaVita, Inc.	25,140	0.02
737	Elevance Health, Inc.	285,020	0.21
408	Humana, Inc.	162,066	0.12
281	Labcorp Holdings, Inc.	78,680	0.06
375	Quest Diagnostics, Inc.	79,481	0.06

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.91% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
3,079	UnitedHealth Group, Inc.	1,279,725	0.94
		2,049,633	**1.51**
Hotels, Restaurants and Leisure			
774	Hilton Worldwide Holdings, Inc.	255,776	0.19
1,027	Las Vegas Sands Corp.	47,437	0.04
744	Marriott International, Inc.	275,719	0.20
651	MGM Resorts International	31,124	0.02
		610,056	**0.45**
Household Durables			
524	Stanley Black & Decker, Inc.	49,319	0.04
		49,319	**0.04**
Household Products			
262	Avery Dennison Corp.	42,536	0.03
803	Church & Dwight Co., Inc.	77,794	0.06
411	Clorox Co.	39,226	0.03
1,123	Kimberly-Clark Corp.	123,272	0.09
		282,828	**0.21**
Industrial			
382	A.O. Smith Corp.	23,959	0.02
888	Illinois Tool Works, Inc.	240,177	0.17
		264,136	**0.19**
Insurance			
1,554	Aflac, Inc.	182,207	0.14
879	Allstate Corp.	209,149	0.15
1,814	American International Group, Inc.	135,197	0.10
724	Aon PLC	240,144	0.18
1,208	Arch Capital Group Ltd.	117,248	0.09
870	Arthur J Gallagher & Co.	199,726	0.15
171	Assurant, Inc.	45,919	0.03
1,229	Chubb Ltd.	418,769	0.31
137	Everest Group Ltd.	48,941	0.04
943	Hartford Insurance Group, Inc.	124,966	0.09
1,638	Marsh & McLennan Cos., Inc.	273,005	0.20
1,862	MetLife, Inc.	157,544	0.12
672	Principal Financial Group, Inc.	72,428	0.05
1,176	Prudential Financial, Inc.	126,926	0.09
322	Willis Towers Watson PLC	84,161	0.06
		2,436,330	**1.80**
Leisure Equipment and Products			
4,347	Carnival Corp. Ltd.	124,194	0.09
454	Hasbro, Inc.	37,496	0.03
1,547	Norwegian Cruise Line Holdings Ltd.	32,657	0.02
850	Royal Caribbean Cruises Ltd.	269,900	0.20
		464,247	**0.34**
Machinery			
1,562	Caterpillar, Inc.	1,663,374	1.23
851	Deere & Co.	539,815	0.40
457	Dover Corp.	102,496	0.08
908	GE Vernova, Inc.	1,066,773	0.79
255	IDEX Corp.	57,872	0.04
1,204	Ingersoll Rand, Inc.	98,716	0.07
180	Nordson Corp.	54,304	0.04

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.91% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
1,313	Otis Worldwide Corp.	94,011	0.07
380	Rockwell Automation, Inc.	188,130	0.14
577	Westinghouse Air Brake Technologies Corp.	155,559	0.11
824	Xylem, Inc.	97,405	0.07
		4,118,455	**3.04**
Media			
126	FactSet Research Systems, Inc.	28,990	0.02
682	Fox Corp. Class A Shares	35,573	0.03
482	Fox Corp. Class B Shares	22,577	0.02
1,259	News Corp. Class A Shares	31,261	0.02
414	News Corp. Class B Shares	11,617	0.01
967	Omnicom Group, Inc.	70,427	0.05
1,055	Paramount Skydance Corp.	10,402	0.01
5,889	Walt Disney Co.	566,816	0.42
8,377	Warner Bros Discovery, Inc.	223,331	0.16
		1,000,994	**0.74**
Metals and Mining			
4,859	Freeport-McMoRan, Inc.	305,583	0.23
3,620	Newmont Corp.	338,108	0.25
		643,691	**0.48**
Oil and Gas			
1,206	APA Corp.	39,279	0.03
3,339	Baker Hughes Co.	185,315	0.14
4,138	ConocoPhillips	430,186	0.32
3,910	Devon Energy Corp.	161,561	0.12
657	Diamondback Energy, Inc.	115,487	0.09
1,807	EOG Resources, Inc.	234,422	0.17
2,109	EQT Corp.	112,136	0.08
804	Expand Energy Corp.	73,317	0.05
2,829	Halliburton Co.	96,045	0.07
6,617	Kinder Morgan, Inc.	211,546	0.16
998	Marathon Petroleum Corp.	255,159	0.19
2,432	Occidental Petroleum Corp.	118,122	0.09
2,127	ONEOK, Inc.	184,921	0.14
1,361	Phillips 66	230,077	0.17
5,054	SLB Ltd.	234,960	0.17
724	Targa Resources Corp.	194,133	0.14
1,006	Valero Energy Corp.	262,003	0.19
4,126	Williams Cos., Inc.	306,727	0.23
		3,445,396	**2.55**
Personal Products			
2,723	Colgate-Palmolive Co.	249,645	0.18
841	Estee Lauder Cos., Inc.	66,397	0.05
		316,042	**0.23**
Pharmaceuticals			
5,992	AbbVie, Inc.	1,507,827	1.11
934	Becton Dickinson & Co.	141,342	0.10
6,885	Bristol-Myers Squibb Co.	396,714	0.29
795	Cardinal Health, Inc.	188,860	0.14
658	Cencora, Inc.	186,201	0.14
892	Cigna Group	245,907	0.18
4,301	CVS Health Corp.	444,939	0.33
2,682	Eli Lilly & Co.	3,216,871	2.38
339	Henry Schein, Inc.	28,313	0.02

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.91% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
8,382	Merck & Co., Inc.	1,077,087	0.80
19,329	Pfizer, Inc.	465,442	0.34
1,428	Zoetis, Inc.	102,616	0.08
		8,002,119	**5.91**
Real Estate			
981	CBRE Group, Inc.	132,131	0.10
		132,131	**0.10**
Real Estate Investment Trust			
531	Alexandria Real Estate Equities, Inc.	28,063	0.02
1,583	American Tower Corp.	258,931	0.19
470	AvalonBay Communities, Inc.	88,684	0.07
501	BXP, Inc.	33,221	0.02
1,120	Digital Realty Trust, Inc.	201,130	0.15
332	Equinix, Inc.	346,074	0.26
1,168	Equity Residential	79,342	0.06
717	Extra Space Storage, Inc.	104,180	0.08
266	Federal Realty Investment Trust	32,835	0.02
2,362	Healthpeak Properties, Inc.	50,547	0.04
2,173	Host Hotels & Resorts, Inc.	51,522	0.04
1,000	Iron Mountain, Inc.	126,310	0.09
2,291	Kimco Realty Corp.	58,077	0.04
3,161	Prologis, Inc.	428,221	0.32
560	Regency Centers Corp.	44,654	0.03
360	SBA Communications Corp.	63,526	0.05
1,648	Ventas, Inc.	146,343	0.11
3,693	VICI Properties, Inc.	98,049	0.07
2,393	Welltower, Inc.	543,139	0.40
2,449	Weyerhaeuser Co.	58,629	0.04
		2,841,477	**2.10**
Retail			
56	AutoZone, Inc.	178,973	0.13
662	Best Buy Co., Inc.	50,233	0.04
4,403	Chipotle Mexican Grill, Inc.	149,702	0.11
1,505	Costco Wholesale Corp.	1,407,882	1.04
389	Darden Restaurants, Inc.	80,138	0.06
3,378	Home Depot, Inc.	1,191,353	0.88
1,897	Lowe's Cos., Inc.	418,269	0.31
2,405	McDonald's Corp.	650,096	0.48
3,850	Starbucks Corp.	393,431	0.29
1,531	Target Corp.	199,964	0.15
3,749	TJX Cos., Inc.	567,973	0.42
1,796	Tractor Supply Co.	56,772	0.04
150	Ulta Beauty, Inc.	67,647	0.05
14,867	Walmart, Inc.	1,683,836	1.24
406	Williams-Sonoma, Inc.	94,639	0.07
939	Yum! Brands, Inc.	150,109	0.11
		7,341,017	**5.42**
Semiconductors			
1,653	Analog Devices, Inc.	656,522	0.48
2,691	Applied Materials, Inc.	1,945,593	1.44
16,023	Intel Corp.	2,237,291	1.65
4,430	KLA Corp.	1,336,575	0.99
4,242	Lam Research Corp.	1,838,186	1.36
3,824	Micron Technology, Inc.	4,414,005	3.26
82,140	NVIDIA Corp.	16,435,393	12.14
850	NXP Semiconductors NV	238,876	0.18

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.91% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
1,332	ON Semiconductor Corp.	125,927	0.09
3,575	QUALCOMM, Inc.	660,624	0.49
3,085	Texas Instruments, Inc.	919,546	0.68
		30,808,538	**22.76**
Software			
1,369	Adobe, Inc.	280,672	0.21
489	Akamai Technologies, Inc.	57,805	0.04
716	Autodesk, Inc.	139,205	0.10
396	Broadridge Financial Solutions, Inc.	54,232	0.04
937	Cadence Design Systems, Inc.	351,675	0.26
762	Electronic Arts, Inc.	156,241	0.12
1,749	Fidelity National Information Services, Inc.	68,001	0.05
1,818	Fiserv, Inc.	89,173	0.07
940	Intuit, Inc.	245,340	0.18
246	Jack Henry & Associates, Inc.	33,884	0.03
25,193	Microsoft Corp.	9,397,493	6.94
248	MSCI, Inc.	138,890	0.10
405	PTC, Inc.	46,012	0.03
2,773	Salesforce, Inc.	434,418	0.32
3,499	ServiceNow, Inc.	347,381	0.26
588	Take-Two Interactive Software, Inc.	146,988	0.11
691	Workday, Inc.	84,592	0.06
		12,072,002	**8.92**
Textiles and Apparel			
483	Deckers Outdoor Corp.	47,957	0.04
4,027	NIKE, Inc.	165,308	0.12
131	Ralph Lauren Corp.	52,585	0.04
686	Tapestry, Inc.	100,417	0.07
		366,267	**0.27**
Transportation			
403	CH Robinson Worldwide, Inc.	75,901	0.06
6,286	CSX Corp.	298,774	0.22
254	JB Hunt Transport Services, Inc.	73,515	0.05
760	Norfolk Southern Corp.	239,088	0.18
2,005	Union Pacific Corp.	545,360	0.40
		1,232,638	**0.91**
Water			
663	American Water Works Co., Inc.	87,238	0.06
		87,238	**0.06**
Total Equities		**135,236,132**	**99.91**

Mutual Funds / Open-Ended Funds - 0.03% (31 December 2025 - 0.00%)

3	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	37,622	0.03
Total Mutual Funds / Open-Ended Funds		**37,622**	**0.03**
Total Transferable Securities		**135,273,754**	**99.94**
Total Financial Assets at Fair Value through Profit or Loss		135,273,754	99.94
Other Net Assets - 0.06% (31 December 2025 - 0.08%)		86,507	0.06
Net Assets Attributable to Redeeming Participating Shareholders		**135,360,261**	**100.00**

Xtrackers S&P 500 Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.89
Mutual Funds / Open-Ended Funds	0.03
Other Current Assets	0.08
Total Assets	100.00

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.81% (31 December 2025 - 100.03%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
31,811	General Electric Co.	11,888,725	0.40
		11,888,725	**0.40**
Agriculture			
78,935	Bunge Global SA	8,424,733	0.29
		8,424,733	**0.29**
Airlines			
132,911	Delta Air Lines, Inc.	12,448,444	0.42
244,992	Southwest Airlines Co.	12,597,489	0.43
		25,045,933	**0.85**
Auto Components			
155,540	Aptiv PLC	9,547,045	0.32
		9,547,045	**0.32**
Automobiles			
16,100	Cummins, Inc.	11,482,681	0.39
709,277	Ford Motor Co.	9,858,951	0.34
89,210	PACCAR, Inc.	10,715,905	0.36
		32,057,537	**1.09**
Banks			
185,970	Bank of America Corp.	10,596,571	0.36
72,430	Bank of New York Mellon Corp.	10,474,102	0.35
192,217	Fifth Third Bancorp	10,835,272	0.37
10,155	Goldman Sachs Group, Inc.	10,270,462	0.35
602,300	Huntington Bancshares, Inc.	10,678,779	0.36
462,707	KeyCorp	10,665,396	0.36
45,438	M&T Bank Corp.	10,814,698	0.37
48,997	Morgan Stanley	10,242,333	0.35
60,913	Northern Trust Corp.	10,589,116	0.36
354,169	Regions Financial Corp.	10,695,904	0.36
62,540	State Street Corp.	10,606,784	0.36
203,850	Truist Financial Corp.	10,155,807	0.34
178,134	U.S. Bancorp	10,759,294	0.36
		137,384,518	**4.65**
Beverages			
121,345	Coca-Cola Co.	9,861,708	0.33
319,974	Keurig Dr. Pepper, Inc.	10,472,749	0.36
248,007	Molson Coors Beverage Co.	9,662,353	0.33
70,271	PepsiCo, Inc.	9,514,693	0.32
		39,511,503	**1.34**
Biotechnology			
29,955	Amgen, Inc.	10,847,304	0.37
52,082	Biogen, Inc.	11,252,837	0.38
83,476	Gilead Sciences, Inc.	10,546,358	0.36
220,555	Moderna, Inc.	15,445,467	0.52
16,896	Regeneron Pharmaceuticals, Inc.	10,535,332	0.35
		58,627,298	**1.98**
Building Products			
148,909	Carrier Global Corp.	10,922,475	0.37
101,211	CRH PLC	10,829,577	0.37
72,619	Johnson Controls International PLC	10,610,362	0.36

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.81% (31 December 2025 - 100.03%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
20,097	Lennox International, Inc.	11,514,576	0.39
22,517	Trane Technologies PLC	11,059,450	0.37
		54,936,440	**1.86**
Chemicals			
36,615	Air Products & Chemicals, Inc.	10,734,786	0.36
68,709	Albemarle Corp.	9,277,776	0.31
92,811	CF Industries Holdings, Inc.	10,047,719	0.34
296,233	Dow, Inc.	8,104,935	0.27
39,365	Ecolab, Inc.	10,967,483	0.37
136,630	International Flavors & Fragrances, Inc.	10,823,828	0.37
19,887	Linde PLC	10,320,160	0.35
155,707	LyondellBasell Industries NV	8,197,973	0.28
89,630	PPG Industries, Inc.	10,871,223	0.37
		89,345,883	**3.02**
Commercial Services and Supplies			
56,248	Cintas Corp.	9,566,660	0.32
162,048	Global Payments, Inc.	11,758,203	0.40
22,446	Moody's Corp.	10,166,242	0.34
248,754	PayPal Holdings, Inc.	10,741,198	0.36
141,789	Pentair PLC	10,869,545	0.37
15,598	Quanta Services, Inc.	11,231,184	0.38
47,715	Republic Services, Inc.	10,167,112	0.34
23,792	S&P Global, Inc.	9,689,530	0.33
9,591	United Rentals, Inc.	10,865,548	0.37
122,529	Veralto Corp.	10,865,872	0.37
55,382	Verisk Analytics, Inc.	9,942,730	0.34
45,246	Waste Management, Inc.	10,084,428	0.34
		125,948,252	**4.26**
Computers and Peripherals			
59,473	Accenture PLC	7,400,820	0.25
15,840	Alphabet, Inc. Class A Shares	5,660,741	0.19
12,803	Alphabet, Inc. Class C Shares	4,523,684	0.15
195,753	Cognizant Technology Solutions Corp.	7,581,514	0.26
27,506	Dell Technologies, Inc.	11,867,739	0.40
95,101	eBay, Inc.	10,627,537	0.36
46,357	Expedia Group, Inc.	11,861,829	0.40
72,932	Fortinet, Inc.	11,203,814	0.38
65,498	Gartner, Inc.	8,489,851	0.29
411,988	Gen Digital, Inc.	10,254,381	0.35
126,362	GoDaddy, Inc.	10,725,606	0.36
410,801	HP, Inc.	9,012,974	0.30
11,864	Lumentum Holdings, Inc.	10,180,024	0.34
62,981	NetApp, Inc.	9,746,939	0.33
123,684	Netflix, Inc.	8,831,038	0.30
38,607	Palo Alto Networks, Inc.	13,165,759	0.45
12,443	Seagate Technology Holdings PLC	12,007,495	0.41
50,085	TE Connectivity PLC	10,097,637	0.34
147,551	Uber Technologies, Inc.	10,647,280	0.36
20,684	Western Digital Corp.	13,211,284	0.45
		197,097,946	**6.67**
Construction and Engineering			
5,888	Comfort Systems USA, Inc.	11,669,722	0.39
68,955	Dr. Horton, Inc.	11,231,390	0.38
83,289	Jacobs Solutions, Inc.	10,494,414	0.36
		33,395,526	**1.13**

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.81% (31 December 2025 - 100.03%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging			
265,170	Amcor PLC	11,495,120	0.39
184,966	Ball Corp.	11,541,878	0.39
260,385	Smurfit Westrock PLC	12,045,410	0.41
		35,082,408	**1.19**
Distribution and Wholesale			
220,369	Fastenal Co.	10,584,323	0.36
7,688	WW Grainger, Inc.	10,458,755	0.35
		21,043,078	**0.71**
Diversified Financials			
32,334	American Express Co.	10,936,975	0.37
77,344	Apollo Global Management, Inc.	9,150,569	0.31
10,013	Blackrock, Inc.	9,628,100	0.33
33,673	Cboe Global Markets, Inc.	8,171,427	0.28
72,260	Intercontinental Exchange, Inc.	8,895,929	0.30
20,678	Mastercard, Inc.	10,620,221	0.36
116,985	Nasdaq, Inc.	9,220,758	0.31
145,486	Synchrony Financial	11,064,210	0.37
95,097	T. Rowe Price Group, Inc.	10,811,578	0.37
31,345	Visa, Inc.	10,754,156	0.36
		99,253,923	**3.36**
Diversified Telecommunications			
436,985	AT&T, Inc.	9,045,589	0.31
23,352	Ciena Corp.	11,455,557	0.39
85,359	Cisco Systems, Inc.	10,026,268	0.34
60,325	Corning, Inc.	15,408,815	0.52
24,620	Motorola Solutions, Inc.	10,224,440	0.34
54,679	T-Mobile U.S., Inc.	9,171,309	0.31
		65,331,978	**2.21**
Electric Utilities			
94,254	Consolidated Edison, Inc.	10,427,320	0.35
41,778	Constellation Energy Corp.	10,376,402	0.35
91,630	Entergy Corp.	10,524,622	0.36
146,634	Eversource Energy	10,597,239	0.36
222,393	Exelon Corp.	10,367,961	0.35
118,940	NextEra Energy, Inc.	10,439,364	0.35
128,761	Public Service Enterprise Group, Inc.	10,450,243	0.36
111,448	Sempra	10,332,344	0.35
		83,515,495	**2.83**
Electrical Equipment			
45,810	AMETEK, Inc.	11,083,271	0.37
27,031	Eaton Corp. PLC	11,518,450	0.39
73,817	Emerson Electric Co.	10,566,904	0.36
		33,168,625	**1.12**
Electronics			
78,303	Allegion PLC	11,000,788	0.37
28,614	Coherent Corp.	11,287,365	0.38
168,517	Fortive Corp.	10,294,703	0.35
21,703	Hubbell, Inc.	11,355,010	0.38
28,737	Jabil, Inc.	11,077,539	0.38
31,386	Keysight Technologies, Inc.	10,987,297	0.37
8,940	Mettler-Toledo International, Inc.	11,420,939	0.39
		77,423,641	**2.62**

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.81% (31 December 2025 - 100.03%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services			
40,595	First Solar, Inc.	9,578,796	0.32
		9,578,796	**0.32**
Food Products			
299,912	General Mills, Inc.	10,436,938	0.35
57,307	Hershey Co.	10,054,513	0.34
86,651	J.M. Smucker Co.	9,748,238	0.33
421,736	Kraft Heinz Co.	9,961,404	0.34
157,327	Kroger Co.	8,736,368	0.30
204,129	McCormick & Co., Inc.	10,292,184	0.35
158,046	Mondelez International, Inc.	9,141,381	0.31
128,866	Sysco Corp.	10,770,620	0.36
		79,141,646	**2.68**
Health Care Equipment and Supplies			
113,508	Abbott Laboratories	10,299,716	0.35
77,069	Agilent Technologies, Inc.	10,237,075	0.35
499,389	Baxter International, Inc.	10,646,973	0.36
209,825	Boston Scientific Corp.	8,955,331	0.30
55,235	Danaher Corp.	10,521,163	0.36
117,699	Edwards Lifesciences Corp.	10,647,052	0.36
159,058	GE HealthCare Technologies, Inc.	10,181,303	0.34
139,724	Hologic, Inc.	14	0.00
18,179	IDEXX Laboratories, Inc.	9,570,153	0.32
126,408	Medtronic PLC	9,888,898	0.33
52,375	ResMed, Inc.	10,206,840	0.35
100,117	Revvity, Inc.	11,139,017	0.38
32,850	Stryker Corp.	10,342,494	0.35
21,020	Thermo Fisher Scientific, Inc.	10,538,587	0.36
27,919	Waters Corp.	10,470,742	0.35
		143,645,358	**4.86**
Health Care Providers and Services			
155,216	Centene Corp.	9,963,315	0.34
54,468	Charles River Laboratories International, Inc.	12,352,798	0.42
51,200	DaVita, Inc.	11,390,976	0.38
25,091	Elevance Health, Inc.	9,703,442	0.33
27,769	Humana, Inc.	11,030,402	0.37
49,772	Quest Diagnostics, Inc.	10,549,175	0.36
24,917	UnitedHealth Group, Inc.	10,356,253	0.35
		75,346,361	**2.55**
Hotels, Restaurants and Leisure			
29,921	Hilton Worldwide Holdings, Inc.	9,887,694	0.34
199,601	Las Vegas Sands Corp.	9,219,570	0.31
26,325	Marriott International, Inc.	9,755,782	0.33
216,197	MGM Resorts International	10,336,378	0.35
		39,199,424	**1.33**
Household Durables			
130,921	Stanley Black & Decker, Inc.	12,322,285	0.42
		12,322,285	**0.42**
Household Products			
64,863	Avery Dennison Corp.	10,530,508	0.36
102,099	Clorox Co.	9,744,329	0.33
99,839	Kimberly-Clark Corp.	10,959,327	0.37
		31,234,164	**1.06**

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.81% (31 December 2025 - 100.03%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial			
40,450	Illinois Tool Works, Inc.	10,940,512	0.37
		10,940,512	**0.37**
Insurance			
86,608	Aflac, Inc.	10,154,788	0.34
45,431	Allstate Corp.	10,809,852	0.37
135,371	American International Group, Inc.	10,089,201	0.34
30,138	Aon PLC	9,996,473	0.34
45,982	Arthur J Gallagher & Co.	10,556,088	0.36
39,306	Assurant, Inc.	10,554,840	0.36
30,699	Chubb Ltd.	10,460,377	0.35
78,336	Hartford Insurance Group, Inc.	10,381,087	0.35
60,683	Marsh & McLennan Cos., Inc.	10,114,036	0.34
117,764	MetLife, Inc.	9,964,012	0.34
92,852	Principal Financial Group, Inc.	10,007,588	0.34
49,673	Progressive Corp.	10,851,067	0.37
96,423	Prudential Financial, Inc.	10,406,934	0.35
38,440	Willis Towers Watson PLC	10,047,063	0.34
		144,393,406	**4.89**
Leisure Equipment and Products			
390,262	Carnival Corp. Ltd.	11,149,785	0.38
123,060	Hasbro, Inc.	10,163,525	0.34
565,986	Norwegian Cruise Line Holdings Ltd.	11,947,965	0.40
37,718	Royal Caribbean Cruises Ltd.	11,976,597	0.41
		45,237,872	**1.53**
Machinery			
11,825	Caterpillar, Inc.	12,592,442	0.43
18,078	Deere & Co.	11,467,418	0.39
47,351	Dover Corp.	10,619,882	0.36
11,680	GE Vernova, Inc.	13,722,365	0.46
47,188	IDEX Corp.	10,709,316	0.36
144,237	Ingersoll Rand, Inc.	11,825,992	0.40
36,515	Nordson Corp.	11,016,210	0.37
145,293	Otis Worldwide Corp.	10,402,979	0.35
22,973	Rockwell Automation, Inc.	11,373,473	0.39
39,435	Westinghouse Air Brake Technologies Corp.	10,631,676	0.36
94,961	Xylem, Inc.	11,225,340	0.38
		125,587,093	**4.25**
Media			
40,716	FactSet Research Systems, Inc.	9,367,937	0.32
92,092	Fox Corp. Class A Shares	4,803,519	0.16
63,618	Fox Corp. Class B Shares	2,979,867	0.10
272,529	News Corp. Class A Shares	6,766,895	0.23
90,656	News Corp. Class B Shares	2,543,807	0.09
137,079	Omnicom Group, Inc.	9,983,464	0.34
983,770	Paramount Skydance Corp.	9,699,972	0.33
102,662	Walt Disney Co.	9,881,218	0.33
386,687	Warner Bros Discovery, Inc.	10,309,075	0.35
		66,335,754	**2.25**
Metals and Mining			
163,024	Freeport-McMoRan, Inc.	10,252,579	0.35
109,062	Newmont Corp.	10,186,391	0.34
		20,438,970	**0.69**

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.81% (31 December 2025 - 100.03%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas			
160,926	Baker Hughes Co.	8,931,393	0.30
84,583	ConocoPhillips	8,793,249	0.30
217,646	Devon Energy Corp.	8,993,133	0.31
51,603	Diamondback Energy, Inc.	9,070,775	0.31
192,808	EQT Corp.	10,251,601	0.35
114,521	Expand Energy Corp.	10,443,170	0.35
255,311	Halliburton Co.	8,667,809	0.29
318,555	Kinder Morgan, Inc.	10,184,203	0.35
38,529	Marathon Petroleum Corp.	9,850,710	0.33
177,609	Occidental Petroleum Corp.	8,626,469	0.29
111,998	ONEOK, Inc.	9,737,106	0.33
182,708	SLB Ltd.	8,494,095	0.29
140,557	Williams Cos., Inc.	10,449,007	0.35
		122,492,720	**4.15**
Personal Products			
112,749	Colgate-Palmolive Co.	10,336,828	0.35
118,807	Estee Lauder Cos., Inc.	9,379,813	0.32
		19,716,641	**0.67**
Pharmaceuticals			
45,064	AbbVie, Inc.	11,339,905	0.38
68,616	Becton Dickinson & Co.	10,383,659	0.35
182,421	Bristol-Myers Squibb Co.	10,511,098	0.36
47,030	Cardinal Health, Inc.	11,172,447	0.38
36,086	Cencora, Inc.	10,211,616	0.35
34,307	Cigna Group	9,457,754	0.32
103,467	CVS Health Corp.	10,703,661	0.36
85,157	Merck & Co., Inc.	10,942,675	0.37
		84,722,815	**2.87**
Real Estate			
75,654	CBRE Group, Inc.	10,189,837	0.34
		10,189,837	**0.34**
Real Estate Investment Trust			
193,883	Alexandria Real Estate Equities, Inc.	10,246,717	0.35
54,383	AvalonBay Communities, Inc.	10,261,528	0.35
154,893	BXP, Inc.	10,270,955	0.35
55,972	Digital Realty Trust, Inc.	10,051,452	0.34
9,729	Equinix, Inc.	10,141,412	0.34
149,996	Equity Residential	10,189,228	0.35
82,071	Federal Realty Investment Trust	10,130,844	0.34
495,491	Healthpeak Properties, Inc.	10,603,507	0.36
424,656	Host Hotels & Resorts, Inc.	10,068,594	0.34
82,105	Iron Mountain, Inc.	10,370,682	0.35
399,636	Kimco Realty Corp.	10,130,773	0.34
69,423	Prologis, Inc.	9,404,734	0.32
48,943	SBA Communications Corp.	8,636,482	0.29
119,944	Ventas, Inc.	10,651,027	0.36
357,021	VICI Properties, Inc.	9,478,908	0.32
48,111	Welltower, Inc.	10,919,754	0.37
419,008	Weyerhaeuser Co.	10,031,051	0.34
		171,587,648	**5.81**
Retail			
3,270	AutoZone, Inc.	10,450,724	0.35
134,102	Best Buy Co., Inc.	10,175,660	0.34
49,690	Darden Restaurants, Inc.	10,236,637	0.35

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.81% (31 December 2025 - 100.03%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
31,725	Home Depot, Inc.	11,188,773	0.38
46,777	Lowe's Cos., Inc.	10,313,861	0.35
102,995	Starbucks Corp.	10,525,059	0.36
79,076	Target Corp.	10,328,116	0.35
60,503	TJX Cos., Inc.	9,166,204	0.31
329,632	Tractor Supply Co.	10,419,667	0.35
21,562	Ulta Beauty, Inc.	9,724,031	0.33
84,126	Walmart, Inc.	9,528,111	0.32
49,033	Williams-Sonoma, Inc.	11,429,592	0.39
66,965	Yum! Brands, Inc.	10,705,025	0.36
		134,191,460	**4.54**
Semiconductors			
25,765	Analog Devices, Inc.	10,233,085	0.35
20,404	Applied Materials, Inc.	14,752,092	0.50
94,734	Intel Corp.	13,227,708	0.45
47,504	KLA Corp.	14,332,432	0.49
31,513	Lam Research Corp.	13,655,528	0.46
11,364	Micron Technology, Inc.	13,117,352	0.44
50,483	NVIDIA Corp.	10,101,144	0.34
35,426	NXP Semiconductors NV	9,955,769	0.34
91,863	ON Semiconductor Corp.	8,684,728	0.29
53,195	QUALCOMM, Inc.	9,829,904	0.33
		117,889,742	**3.99**
Software			
43,480	Adobe, Inc.	8,914,270	0.30
78,021	Akamai Technologies, Inc.	9,222,862	0.31
45,842	Autodesk, Inc.	8,912,602	0.30
69,282	Broadridge Financial Solutions, Inc.	9,488,170	0.32
26,320	Cadence Design Systems, Inc.	9,878,422	0.33
49,794	Electronic Arts, Inc.	10,209,762	0.35
260,255	Fidelity National Information Services, Inc.	10,118,714	0.34
190,348	Fiserv, Inc.	9,336,569	0.32
35,667	Intuit, Inc.	9,309,087	0.32
79,486	Jack Henry & Associates, Inc.	10,948,402	0.37
25,532	Microsoft Corp.	9,523,947	0.32
16,665	MSCI, Inc.	9,333,067	0.32
75,099	PTC, Inc.	8,531,997	0.29
59,331	Salesforce, Inc.	9,294,794	0.31
95,636	ServiceNow, Inc.	9,494,742	0.32
48,185	Take-Two Interactive Software, Inc.	12,045,286	0.41
33,486	Tyler Technologies, Inc.	9,793,316	0.33
73,778	Workday, Inc.	9,031,903	0.31
		173,387,912	**5.87**
Textiles and Apparel			
91,252	Deckers Outdoor Corp.	9,060,411	0.31
230,159	NIKE, Inc.	9,448,027	0.32
26,989	Ralph Lauren Corp.	10,833,655	0.37
71,819	Tapestry, Inc.	10,512,865	0.35
		39,854,958	**1.35**
Transportation			
54,839	CH Robinson Worldwide, Inc.	10,328,377	0.35
218,564	CSX Corp.	10,388,347	0.35
36,147	JB Hunt Transport Services, Inc.	10,462,026	0.36
32,840	Norfolk Southern Corp.	10,331,136	0.35

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.81% (31 December 2025 - 100.03%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
38,003	Union Pacific Corp.	10,336,816	0.35
		51,846,702	**1.76**
Water			
80,228	American Water Works Co., Inc.	10,556,400	0.36
		10,556,400	**0.36**
Total Equities		**2,977,868,963**	**100.81**

Mutual Funds / Open-Ended Funds - 0.02% (31 December 2025 - 0.09%)

55	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	689,738	0.02
Total Mutual Funds / Open-Ended Funds		**689,738**	**0.02**
Total Transferable Securities		**2,978,558,701**	**100.83**

Financial Derivative Instruments - (0.85)% (31 December 2025 - (0.10)%)

OTC Financial Derivative Instruments - (0.85)% (31 December 2025 - (0.10)%)

Open Forward Foreign Currency Exchange Contracts* - (0.85)% (31 December 2025 - (0.10)%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	CHF	2,321,593	USD	2,967,586	(89,519)	0.00
01/07/2026	CHF	2,682,169	USD	3,373,100	(48,029)	0.00
01/07/2026	CHF	33,116	USD	41,838	(784)	0.00
01/07/2026	CHF	31,561	USD	39,835	(709)	0.00
01/07/2026	CHF	37,647	USD	46,540	131	0.00
03/08/2026	CHF	2,104,489	USD	2,612,187	5,874	0.00
01/07/2026	EUR	981,414,115	USD	1,144,608,562	(22,557,715)	(0.76)
01/07/2026	EUR	19,477,059	USD	22,620,300	(352,176)	(0.01)
01/07/2026	EUR	17,760,421	USD	20,627,504	(322,013)	(0.01)
01/07/2026	EUR	16,074,739	USD	18,669,700	(291,450)	(0.01)
01/07/2026	EUR	10,070,853	USD	11,745,700	(231,693)	(0.01)
01/07/2026	EUR	13,318,926	USD	15,409,889	(182,360)	(0.01)
01/07/2026	EUR	4,899,639	USD	5,724,920	(123,162)	0.00
01/07/2026	EUR	3,545,103	USD	4,086,000	(32,884)	0.00
01/07/2026	EUR	1,185,226	USD	1,376,500	(21,431)	0.00
01/07/2026	EUR	1,642,358	USD	1,897,300	(19,592)	0.00
01/07/2026	EUR	1,364,250	USD	1,578,700	(18,953)	0.00
01/07/2026	EUR	733,678	USD	850,600	(11,786)	0.00
01/07/2026	EUR	704,340	USD	806,400	(1,128)	0.00
01/07/2026	EUR	929,950	USD	1,058,800	4,413	0.00
01/07/2026	EUR	513,416	USD	582,400	4,589	0.00
01/07/2026	EUR	2,550,410	USD	2,906,400	9,484	0.00
01/07/2026	EUR	3,649,673	USD	4,159,100	13,571	0.00
01/07/2026	EUR	9,826,751	USD	11,188,300	46,626	0.00
01/07/2026	EUR	18,514,038	USD	21,098,259	68,842	0.00
03/08/2026	EUR	71,892,975	USD	82,231,400	70,462	0.00
03/08/2026	EUR	1,058,674,031	USD	1,210,896,535	1,055,594	0.04
01/07/2026	GBP	109,894,609	USD	147,585,987	(1,728,453)	(0.06)
01/07/2026	GBP	1,982,171	USD	2,664,008	(33,173)	0.00
01/07/2026	GBP	1,492,223	USD	1,997,511	(16,959)	0.00
01/07/2026	GBP	663,677	USD	894,568	(13,703)	0.00
03/08/2026	GBP	662,906	USD	878,100	1,720	0.00
03/08/2026	GBP	112,881,769	USD	149,524,320	294,421	0.01
01/07/2026	USD	2,602,794	CHF	2,104,489	(6,131)	0.00
01/07/2026	USD	2,172	CHF	1,692	75	0.00
01/07/2026	USD	37,836	CHF	30,325	242	0.00
01/07/2026	USD	40,721	CHF	32,381	579	0.00
01/07/2026	USD	3,693,800	CHF	2,937,199	52,569	0.00
01/07/2026	USD	1,209,270,412	EUR	1,058,674,031	(1,111,703)	(0.04)

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Open Forward Foreign Currency Exchange Contracts* - (0.85)% (31 December 2025 - (0.10)%) cont/d

Settlement Day		Amount Bought		Amount Sold	Unrealised gain/(loss) USD	% of Fund
01/07/2026	USD	1,000,900	EUR	868,403	8,055	0.00
01/07/2026	USD	583,300	EUR	501,791	9,603	0.00
01/07/2026	USD	886,800	EUR	764,902	12,287	0.00
01/07/2026	USD	1,760,300	EUR	1,522,545	19,574	0.00
01/07/2026	USD	929,800	EUR	795,772	19,994	0.00
01/07/2026	USD	1,702,300	EUR	1,465,692	26,574	0.00
01/07/2026	USD	1,450,500	EUR	1,244,317	27,873	0.00
01/07/2026	USD	3,357,400	EUR	2,906,305	34,621	0.00
01/07/2026	USD	1,977,900	EUR	1,695,894	38,984	0.00
01/07/2026	USD	17,124,253	EUR	14,903,498	85,083	0.00
01/07/2026	USD	15,742,591	EUR	13,627,444	162,333	0.01
01/07/2026	USD	10,754,600	EUR	9,204,351	231,264	0.01
01/07/2026	USD	149,528,835	GBP	112,881,769	(293,405)	(0.01)
01/07/2026	USD	2,128,760	GBP	1,606,468	(3,424)	0.00
01/07/2026	USD	2,039,016	GBP	1,528,170	10,753	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**2,316,190**	**0.07**
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(27,512,335)**	**(0.92)**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(25,196,145)**	**(0.85)**
Total OTC Financial Derivative Instruments					**(25,196,145)**	**(0.85)**
Total Financial Derivative Instruments					**(25,196,145)**	**(0.85)**
Total Financial Assets at Fair Value through Profit or Loss					2,953,362,556	99.98
Other Net Assets - 0.02% (31 December 2025 - (0.02)%)					706,858	0.02
Net Assets Attributable to Redeeming Participating Shareholders					**2,954,069,414**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Commerzbank AG, HSBC Continental Europe, Royal Bank of Canada, State Street Bank International GmbH, Toronto Dominion Bank and UBS AG.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.76
Mutual Funds / Open-Ended Funds	0.02
OTC Financial Derivative Instruments	0.08
Other Current Assets	0.14
Total Assets	100.00

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.78% (31 December 2025 - 99.70%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
1,777	Redwire Corp.	21,733	0.15
		21,733	**0.15**
Agriculture			
9,373	Darling Ingredients, Inc.	511,953	3.40
		511,953	**3.40**
Auto Components			
1,237	Kempower OYJ	17,367	0.12
		17,367	**0.12**
Building Products			
30	Forbo Holding AG	27,670	0.19
3,239	Louisiana-Pacific Corp.	254,780	1.69
		282,450	**1.88**
Chemicals			
9,445	Umicore SA	218,561	1.45
		218,561	**1.45**
Commercial Services and Supplies			
80,737	China Conch Venture Holdings Ltd.	112,014	0.75
3,071	Interface, Inc.	110,065	0.73
		222,079	**1.48**
Computers and Peripherals			
6,302	AutoStore Holdings Ltd.	7,878	0.05
3,159	TE Connectivity PLC	636,886	4.23
		644,764	**4.28**
Construction and Engineering			
125,948	China Everbright Environment Group Ltd.	73,236	0.49
61,000	Envision Greenwise Holdings Ltd.	47,216	0.31
1,580	Takuma Co. Ltd.	35,192	0.23
		155,644	**1.03**
Electric Utilities			
430,924	ACEN Corp.	21,206	0.14
4,831	Boralex, Inc.	125,989	0.84
140,398	China Datang Corp. Renewable Power Co. Ltd.	22,200	0.15
5,551	Clearway Energy, Inc.	189,733	1.26
17,802	EDP Renewables SA	288,402	1.92
1,643	Elia Group SA	262,606	1.74
8,023	Enlight Renewable Energy Ltd.	708,201	4.70
9,536	Northland Power, Inc.	150,156	1.00
3,234	Ormat Technologies, Inc.	352,183	2.34
19,289	Orsted AS	433,103	2.88
1,715	Voltalia SA	14,392	0.09
1,217	West Holdings Corp.	17,844	0.12
		2,586,015	**17.18**
Electrical Equipment			
2,500	Ningbo Sanxing Medical Electric Co. Ltd.	5,502	0.04
860	SMA Solar Technology AG	61,895	0.41
382	Vossloh AG	27,449	0.18
		94,846	**0.63**

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.78% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics			
6,748	ABB Ltd.	732,647	4.87
7,789	Assa Abloy AB	275,564	1.83
4,696	Azbil Corp.	49,683	0.33
4,400	Lingyi iTech Guangdong Co.	11,240	0.07
5,348	Nextpower, Inc.	637,161	4.23
877	Shenzhen Inovance Technology Co. Ltd.	8,570	0.06
		1,714,865	**11.39**
Energy Equipment and Services			
9,089	Array Technologies, Inc.	67,350	0.45
98,913	China Three Gorges Renewables Group Co. Ltd.	54,061	0.36
1,451	CS Wind Corp.	39,850	0.26
12,770	CSI Solar Co. Ltd.	20,355	0.13
16,241	Energix-Renewable Energies Ltd.	142,435	0.95
6,988	Energy Vault Holdings, Inc.	32,914	0.22
4,657	Enphase Energy, Inc.	229,311	1.52
3,078	ERG SpA	84,176	0.56
3,068	First Solar, Inc.	723,925	4.81
803	Grenergy Renovables SA	105,394	0.70
11,600	JA Solar Technology Co. Ltd.	13,842	0.09
36,593	Jinko Solar Co. Ltd.	25,606	0.17
1,706	JinkoSolar Holding Co. Ltd.	28,661	0.19
26,935	LONGi Green Energy Technology Co. Ltd.	52,061	0.35
7,692	Nordex SE	406,295	2.70
40,733	Plug Power, Inc.	110,386	0.73
1,423	PNE AG	17,864	0.12
5,380	Scatec ASA	52,846	0.35
8,814	Shoals Technologies Group, Inc.	87,259	0.58
3,095	SolarEdge Technologies, Inc.	180,872	1.20
4,051	Solaria Energia y Medio Ambiente SA	92,190	0.61
6,599	Sungrow Power Supply Co. Ltd.	154,592	1.03
12,130	Sunrun, Inc.	162,299	1.08
10,308	T1 Energy, Inc.	97,720	0.65
11,600	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	20,541	0.14
1,218	Verbio SE	41,498	0.27
22,505	Vestas Wind Systems AS	635,427	4.22
123,707	Xinyi Energy Holdings Ltd.	14,040	0.09
256,478	Xinyi Solar Holdings Ltd.	67,373	0.45
4,803	XPLR Infrastructure LP	56,723	0.38
4,900	Zhejiang Chint Electrics Co. Ltd.	18,097	0.12
		3,835,963	**25.48**
Household Products			
815	JVCKenwood Corp.	5,637	0.04
		5,637	**0.04**
Industrial			
18,220	Alstom SA	316,943	2.10
2,547	Stadler Rail AG	73,380	0.49
		390,323	**2.59**
Machinery			
197	Daihen Corp.	21,879	0.14
10,053	FANUC Corp.	454,944	3.02
725	Fuji Corp.	37,462	0.25
46	Kardex Holding AG	12,916	0.09
2,549	LS Electric Co. Ltd.	391,572	2.60
1,559	Omron Corp.	55,636	0.37
1,182	Rockwell Automation, Inc.	585,185	3.89
197	Shibaura Machine Co. Ltd.	5,454	0.04

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.78% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
2,335	Yaskawa Electric Corp.	100,957	0.67
		1,666,005	**11.07**
Metals and Mining			
9,289	Sims Ltd.	177,360	1.18
12,112	Vulcan Energy Resources Ltd.	25,593	0.17
		202,953	**1.35**
Semiconductors			
4,279	Advantest Corp.	851,456	5.66
252	CEVA, Inc.	11,884	0.08
		863,340	**5.74**
Software			
800	Shanghai Baosight Software Co. Ltd. Class A Shares	1,960	0.01
		1,960	**0.01**
Transportation			
23,428	Central Japan Railway Co.	500,057	3.32
28,574	East Japan Railway Co.	599,171	3.98
16,560	Firstgroup PLC	41,277	0.27
218	Jungfraubahn Holding AG	70,806	0.47
73,125	MTR Corp. Ltd.	284,404	1.89
104,096	Taiwan High Speed Rail Corp.	86,593	0.58
		1,582,308	**10.51**
Total Equities		**15,018,766**	**99.78**
Total Transferable Securities		**15,018,766**	**99.78**
Total Financial Assets at Fair Value through Profit or Loss		15,018,766	99.78
Other Net Assets - 0.22% (31 December 2025 - 0.30%)		33,472	0.22
Net Assets Attributable to Redeeming Participating Shareholders		**15,052,238**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.70
Other Current Assets	0.30
Total Assets	100.00

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.18% (31 December 2025 - 99.39%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
5,550	Darling Ingredients, Inc.	303,141	3.87
		303,141	**3.87**
Auto Components			
447	Kempower OYJ	6,276	0.08
		6,276	**0.08**
Building Products			
19	AAON, Inc.	2,410	0.03
20	Carel Industries SpA	726	0.01
12	Forbo Holding AG	11,068	0.14
976	Inwido AB	14,512	0.19
502	Katitas Co. Ltd.	10,208	0.13
4,964	Louisiana-Pacific Corp.	390,468	4.99
22	Owens Corning	3,497	0.04
1,691	Rockwool AS	54,108	0.69
22	SPX Technologies, Inc.	5,394	0.07
51	Trane Technologies PLC	25,049	0.32
		517,440	**6.61**
Chemicals			
12,056	Umicore SA	278,981	3.56
		278,981	**3.56**
Commercial Services and Supplies			
62	Alarm.com Holdings, Inc.	2,896	0.04
82	API Group Corp.	3,473	0.04
942	Cleanaway Waste Management Ltd.	1,534	0.02
1,222	Interface, Inc.	43,796	0.56
45	Kurita Water Industries Ltd.	2,534	0.03
116	Waste Connections, Inc.	19,336	0.25
		73,569	**0.94**
Computers and Peripherals			
5,573	Compal Electronics, Inc.	6,175	0.08
		6,175	**0.08**
Construction and Engineering			
1,316	Beazer Homes USA, Inc.	36,914	0.47
5,400	Bellway PLC	138,899	1.77
4,438	Berkeley Group Holdings PLC	206,044	2.63
370	Cavco Industries, Inc.	227,321	2.90
2,543	Champion Homes, Inc.	224,089	2.86
2,430	China Everbright Environment Group Ltd.	1,413	0.02
22,000	Envision Greenwise Holdings Ltd.	17,029	0.22
10,860	Glenveagh Properties PLC	31,103	0.40
1	Hyosung Heavy Industries Corp.	2,219	0.03
5,331	Iida Group Holdings Co. Ltd.	71,605	0.92
702	Installed Building Products, Inc.	161,348	2.06
2,995	KB Home	187,457	2.39
555	Keppel Ltd.	4,694	0.06
3,316	Meritage Homes Corp.	278,046	3.55
20,114	MRV Engenharia e Participacoes SA	20,518	0.26
		1,608,699	**20.54**

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.18% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
15	WESCO International, Inc.	5,181	0.07
		5,181	**0.07**
Diversified Telecommunications			
24,254	Xiaomi Corp.	66,928	0.85
		66,928	**0.85**
Electrical Equipment			
75	Legrand SA	12,665	0.16
1,000	Ningbo Sanxing Medical Electric Co. Ltd.	2,201	0.03
248	Schneider Electric SE	80,922	1.03
2,176	Signify NV	41,522	0.53
1,475	Universal Display Corp.	127,720	1.63
138	Vossloh AG	9,916	0.13
		274,946	**3.51**
Electronics			
700	ABB Ltd.	76,001	0.97
581	Azbil Corp.	6,147	0.08
2,967	Delta Electronics Thailand PCL	29,026	0.37
		111,174	**1.42**
Household Durables			
19	Franklin Electric Co., Inc.	2,037	0.02
19	Schindler Holding AG - Non-voting Rights	6,313	0.08
9	Schindler Holding AG - Voting Rights	2,867	0.04
		11,217	**0.14**
Industrial			
37	A.O. Smith Corp.	2,321	0.03
6,611	Alstom SA	115,000	1.47
920	Stadler Rail AG	26,506	0.34
25	Sumitomo Heavy Industries Ltd.	778	0.01
		144,605	**1.85**
Machinery			
11	Daihen Corp.	1,222	0.01
156	Ebara Corp.	6,005	0.08
11	HD Hyundai Electric Co. Ltd.	6,901	0.09
1,089	Hitachi Ltd.	29,958	0.38
21	IDEX Corp.	4,766	0.06
875	LS Electric Co. Ltd.	134,415	1.72
462	Mitsubishi Electric Corp.	16,703	0.21
166	Omron Corp.	5,924	0.08
447	Teco Electric & Machinery Co. Ltd.	984	0.01
		206,878	**2.64**
Metals and Mining			
20,917	Sims Ltd.	399,380	5.10
		399,380	**5.10**
Real Estate			
14,000	China Overseas Grand Oceans Group Ltd.	3,981	0.05
1,425	Fabege AB	10,940	0.14
469	FastPartner AB	1,844	0.02
10,304	Henderson Land Development Co. Ltd.	32,586	0.42
754	LEG Immobilien SE	47,628	0.61
9,969	Lighthouse Properties PLC	4,817	0.06
492	Platzer Fastigheter Holding AB	3,482	0.04

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.18% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
31,800	Tanco Holdings Bhd.	1,365	0.02
7,370	Vonovia SE	181,920	2.32
		288,563	**3.68**
Real Estate Investment Trust			
3,780	Abacus Group	2,527	0.03
14	AEON REIT Investment Corp.	10,595	0.14
1,585	Big Yellow Group PLC	18,986	0.24
1,529	Brandywine Realty Trust	4,847	0.06
58,184	CapitaLand Integrated Commercial Trust	106,611	1.36
1,654	Cousins Properties, Inc.	49,587	0.63
535	Covivio SA	32,785	0.42
6	CRE Logistics REIT, Inc.	5,183	0.07
11,243	Cromwell Property Group	3,388	0.04
326	Eurocommercial Properties NV	10,175	0.13
853	First Capital Real Estate Investment Trust	13,913	0.18
10,806	Frasers Centrepoint Trust	18,881	0.24
378	Gecina SA	31,786	0.41
9	Global One Real Estate Investment Corp.	6,047	0.08
34	GLP J-Reit	28,744	0.37
953	Highwoods Properties, Inc.	28,743	0.37
25	Japan Logistics Fund, Inc.	14,598	0.19
28	Japan Prime Realty Investment Corp.	16,074	0.21
54	Japan Real Estate Investment Corp.	38,475	0.49
484	JBG SMITH Properties	7,100	0.09
27,952	Keppel REIT	18,585	0.24
881	Kilroy Realty Corp.	33,011	0.42
2,177	Klepierre SA	91,046	1.16
14	LaSalle Logiport REIT	12,577	0.16
18,970	Lendlease Global Commercial REIT	8,360	0.11
19,540	Mapletree Pan Asia Commercial Trust	19,488	0.25
959	Mercialys SA	12,850	0.16
4,062	Merlin Properties Socimi SA	71,240	0.91
12	Mitsubishi Estate Logistics REIT Investment Corp.	8,823	0.11
12	Mori Hills REIT Investment Corp.	9,495	0.12
62	Nippon Building Fund, Inc.	48,028	0.61
63	Nippon Prologis REIT, Inc.	33,647	0.43
42	Orix JREIT, Inc.	25,196	0.32
1,101	Piedmont Realty Trust, Inc.	10,074	0.13
53,382	Scentre Group	142,755	1.82
657	SmartCentres Real Estate Investment Trust	14,036	0.18
6	SOSiLA Logistics REIT, Inc.	4,186	0.05
19,877	Tritax Big Box REIT PLC	42,580	0.54
935	Unibail-Rodamco-Westfield NPV	109,518	1.40
4,329	UNITE Group PLC	29,217	0.37
1,409	Vornado Realty Trust	55,374	0.71
		1,249,131	**15.95**
Retail			
88	Ferguson Enterprises, Inc.	20,885	0.27
10,836	Isetan Mitsukoshi Holdings Ltd.	274,559	3.51
91	Reece Ltd.	1,086	0.01
		296,530	**3.79**
Semiconductors			
149	Allegro MicroSystems, Inc.	10,373	0.13
810	Broadcom, Inc.	305,977	3.91
55	Cirrus Logic, Inc.	8,169	0.10
13,584	Everlight Electronics Co. Ltd.	28,996	0.37
1,864	Infineon Technologies AG	174,048	2.22

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.18% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
62	MaxLinear, Inc.	7,938	0.10
257	NXP Semiconductors NV	72,225	0.92
363	ON Semiconductor Corp.	34,318	0.44
968	QUALCOMM, Inc.	178,877	2.28
1,721	Renesas Electronics Corp.	50,902	0.65
101	Semtech Corp.	16,347	0.21
600	STMicroelectronics NV	44,239	0.57
4,759	Taiwan Semiconductor Manufacturing Co. Ltd.	360,027	4.60
		1,292,436	**16.50**
Transportation			
8,478	Central Japan Railway Co.	180,958	2.31
12,609	East Japan Railway Co.	264,399	3.38
5,982	Firstgroup PLC	14,911	0.19
16	Hiab OYJ	1,014	0.01
75	Jungfraubahn Holding AG	24,360	0.31
27,719	MTR Corp. Ltd.	107,807	1.38
37,620	Taiwan High Speed Rail Corp.	31,294	0.40
113	West Japan Railway Co.	1,895	0.02
		626,638	**8.00**
Total Equities		**7,767,888**	**99.18**

Rights - 0.00% (31 December 2025 - 0.00%)

Total Transferable Securities	**7,767,888**	**99.18**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss USD	% of Fund
25/08/2026	USD	43,121	EUR	37,814	(208)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(208)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(208)**	**0.00**
Total OTC Financial Derivative Instruments					**(208)**	**0.00**
Total Financial Derivative Instruments					**(208)**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					7,767,680	99.18
Other Net Assets - 0.82% (31 December 2025 - 0.61%)					64,283	0.82
Net Assets Attributable to Redeeming Participating Shareholders					**7,831,963**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is Royal Bank of Canada.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.05
Other Current Assets	0.95
Total Assets	100.00

Xtrackers MSCI Global Circular Economy UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.06% (31 December 2025 - 99.20%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
925	Darling Ingredients, Inc.	50,523	0.61
4,909	QL Resources Bhd.	4,515	0.06
		55,038	**0.67**
Auto Components			
1,457	Contemporary Amperex Technology Co. Ltd. Class A Shares	84,357	1.02
968	Contemporary Amperex Technology Co. Ltd. Class H Shares	86,653	1.05
182	LG Energy Solution Ltd.	42,525	0.52
		213,535	**2.59**
Automobiles			
801	Iveco Group NV	12,743	0.15
6,860	Li Auto, Inc.	40,309	0.49
1,014	Lucid Group, Inc.	6,784	0.08
9,104	NIO, Inc.	44,974	0.55
3,574	Rivian Automotive, Inc.	62,009	0.75
555	Seres Group Co. Ltd.	5,008	0.06
6,621	XPeng, Inc.	42,764	0.52
2,917	Zhejiang Leapmotor Technology Co. Ltd.	12,825	0.16
		227,416	**2.76**
Building Products			
115	Boise Cascade Co.	8,928	0.11
63,928	Cemex SAB de CV	76,829	0.93
2,155	Holcim AG	194,702	2.36
341	Louisiana-Pacific Corp.	26,823	0.32
464	Rockwool AS	14,847	0.18
2,114	Svenska Cellulosa AB SCA	21,646	0.26
760	Trane Technologies PLC	373,282	4.52
313	West Fraser Timber Co. Ltd.	21,181	0.26
		738,238	**8.94**
Chemicals			
900	Axalta Coating Systems Ltd.	30,798	0.37
222	Cabot Corp.	20,162	0.24
893	Clariant AG	7,805	0.10
3,027	ICL Group Ltd.	15,178	0.18
709	Johnson Matthey PLC	17,804	0.22
601	Kansai Paint Co. Ltd.	9,794	0.12
961	Umicore SA	22,238	0.27
		123,779	**1.50**
Commercial Services and Supplies			
8,112	China Conch Venture Holdings Ltd.	11,254	0.14
332	Interface, Inc.	11,899	0.14
		23,153	**0.28**
Computers and Peripherals			
1,273	Dell Technologies, Inc.	549,248	6.66
5,607	Hewlett Packard Enterprise Co.	252,932	3.06
31,396	Lenovo Group Ltd.	92,162	1.12
331	Wiwynn Corp.	48,159	0.58
		942,501	**11.42**
Construction and Engineering			
76	Acciona SA	24,086	0.29
136	Aeroports de Paris SA	17,726	0.21

Xtrackers MSCI Global Circular Economy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.06% (31 December 2025 - 99.20%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
534	Bellway PLC	13,736	0.17
507	Berkeley Group Holdings PLC	23,538	0.28
16,828	China Everbright Environment Group Ltd.	9,785	0.12
81	Installed Building Products, Inc.	18,617	0.23
342	KB Home	21,406	0.26
372	Meritage Homes Corp.	31,192	0.38
1,957	Sumitomo Forestry Co. Ltd.	16,262	0.20
		176,348	**2.14**
Distribution and Wholesale			
919	Travis Perkins PLC	6,739	0.08
		6,739	**0.08**
Diversified Telecommunications			
1,479	Applied Digital Corp.	55,167	0.67
5,970	GDS Holdings Ltd.	21,498	0.26
3,435	NEXTDC Ltd.	34,697	0.42
		111,362	**1.35**
Electric Utilities			
478	Boralex, Inc.	12,466	0.15
588	Brookfield Renewable Corp.	21,850	0.27
6,278	China Yangtze Power Co. Ltd.	24,481	0.30
553	Clearway Energy, Inc.	18,902	0.23
1,766	EDP Renewables SA	28,610	0.35
12,355	EDP SA	64,709	0.78
165	Elia Group SA	26,372	0.32
102,118	Enel Chile SA	8,970	0.11
1,036	Engie Brasil Energia SA	6,971	0.08
813	Enlight Renewable Energy Ltd.	71,765	0.87
2,898	Mercury NZ Ltd.	11,375	0.14
5,586	Meridian Energy Ltd.	18,494	0.22
952	Northland Power, Inc.	14,990	0.18
321	Ormat Technologies, Inc.	34,957	0.42
1,911	Orsted AS	42,908	0.52
1,712	Redeia Corp. SA	29,145	0.35
		436,965	**5.29**
Electrical Equipment			
2,163	Ricoh Co. Ltd.	18,712	0.23
592	Signify NV	11,296	0.14
127	Universal Display Corp.	10,997	0.13
		41,005	**0.50**
Electronics			
151	Badger Meter, Inc.	22,406	0.27
844	Nextpower, Inc.	100,554	1.22
		122,960	**1.49**
Energy Equipment and Services			
892	Array Technologies, Inc.	6,610	0.08
10,055	China Three Gorges Renewables Group Co. Ltd.	5,496	0.07
149	CS Wind Corp.	4,092	0.05
1,625	Energix-Renewable Energies Ltd.	14,251	0.17
460	Enphase Energy, Inc.	22,650	0.28
310	ERG SpA	8,478	0.10
595	First Solar, Inc.	140,396	1.70
81	Grenergy Renovables SA	10,631	0.13
2,682	LONGi Green Energy Technology Co. Ltd.	5,184	0.06

Xtrackers MSCI Global Circular Economy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.06% (31 December 2025 - 99.20%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
759	Nordex SE	40,091	0.49
4,020	Plug Power, Inc.	10,894	0.13
528	Scatec ASA	5,186	0.06
869	Shoals Technologies Group, Inc.	8,603	0.11
306	SolarEdge Technologies, Inc.	17,883	0.22
406	Solaria Energia y Medio Ambiente SA	9,240	0.11
665	Sungrow Power Supply Co. Ltd.	15,579	0.19
1,198	Sunrun, Inc.	16,029	0.19
5,590	Vestas Wind Systems AS	157,833	1.91
25,256	Xinyi Solar Holdings Ltd.	6,634	0.08
487	XPLR Infrastructure LP	5,752	0.07
		511,512	**6.20**
Food Products			
217	Bakkafrost P	8,824	0.11
306	Salmar ASA	14,324	0.17
		23,148	**0.28**
Forest Products			
2,122	International Paper Co.	80,848	0.98
2,995	Oji Holdings Corp.	14,658	0.18
179	Resolute Forest Products, Inc.	-	0.00
		95,506	**1.16**
Household Durables			
583	Fuji Electric Co. Ltd.	48,480	0.59
144	Meidensha Corp.	8,657	0.10
		57,137	**0.69**
Household Products			
384	Henkel AG & Co. KGaA	30,381	0.37
2,278	Howden Joinery Group PLC	25,321	0.31
		55,702	**0.68**
Industrial			
1,798	Alstom SA	31,277	0.38
3,037	Siam Cement PCL	22,306	0.27
250	Stadler Rail AG	7,203	0.09
		60,786	**0.74**
Machinery			
4,083	Kubota Corp.	67,466	0.82
254	LS Electric Co. Ltd.	39,019	0.47
1,750	Siemens Energy AG	331,728	4.02
5,012	Teco Electric & Machinery Co. Ltd.	11,029	0.13
		449,242	**5.44**
Metals and Mining			
49,781	China Steel Corp.	29,378	0.36
12,315	Grupo Mexico SAB de CV	139,714	1.69
926	Sims Ltd.	17,681	0.21
		186,773	**2.26**
Real Estate			
833	Fabege AB	6,395	0.08
6,849	Hang Lung Properties Ltd.	6,018	0.07
5,887	Henderson Land Development Co. Ltd.	18,617	0.22
2,378	NEPI Rockcastle NV	21,251	0.26

Xtrackers MSCI Global Circular Economy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.06% (31 December 2025 - 99.20%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
247	Swiss Prime Site AG	40,388	0.49
		92,669	**1.12**
Real Estate Investment Trust			
7	Activia Properties, Inc.	5,905	0.07
8	AEON REIT Investment Corp.	6,054	0.07
200	American Assets Trust, Inc.	4,938	0.06
902	Big Yellow Group PLC	10,805	0.13
536	BXP, Inc.	35,542	0.43
14,347	CapitaLand Ascendas REIT	27,619	0.33
33,180	CapitaLand Integrated Commercial Trust	60,796	0.74
260	Carmila SA	4,946	0.06
1,247	Colonial SFL Socimi SA	8,084	0.10
949	Cousins Properties, Inc.	28,451	0.34
307	Covivio SA	18,813	0.23
15	Daiwa House REIT Investment Corp.	11,121	0.13
1,352	Digital Realty Trust, Inc.	242,792	2.94
325	Equinix, Inc.	338,777	4.10
192	Eurocommercial Properties NV	5,993	0.07
486	First Capital Real Estate Investment Trust	7,927	0.10
6,150	Frasers Centrepoint Trust	10,746	0.13
12,139	Frasers Logistics & Commercial Trust	9,056	0.11
10	Frontier Real Estate Investment Corp.	4,947	0.06
217	Gecina SA	18,247	0.22
20	GLP J-Reit	16,908	0.20
543	Highwoods Properties, Inc.	16,377	0.20
5	Japan Excellent, Inc.	4,215	0.05
14	Japan Logistics Fund, Inc.	8,175	0.10
21	Japan Metropolitan Fund Invest	14,484	0.18
16	Japan Prime Realty Investment Corp.	9,185	0.11
31	Japan Real Estate Investment Corp.	22,088	0.27
14	KDX Realty Investment Corp.	13,343	0.16
15,918	Keppel REIT	10,584	0.13
502	Kilroy Realty Corp.	18,810	0.23
649	Kite Realty Group Trust	18,419	0.22
1,241	Klepierre SA	51,901	0.63
8	LaSalle Logiport REIT	7,187	0.09
10,799	Lendlease Global Commercial REIT	4,759	0.06
7,007	LondonMetric Property PLC	17,512	0.21
11,100	Mapletree Pan Asia Commercial Trust	11,070	0.13
546	Mercialys SA	7,316	0.09
2,249	Merlin Properties Socimi SA	39,443	0.48
7	Mitsubishi Estate Logistics REIT Investment Corp.	5,147	0.06
7	Mori Hills REIT Investment Corp.	5,539	0.07
35	Nippon Building Fund, Inc.	27,113	0.33
36	Nippon Prologis REIT, Inc.	19,227	0.23
12	Nomura Real Estate Master Fund, Inc.	11,208	0.14
24	Orix JREIT, Inc.	14,398	0.17
627	Piedmont Realty Trust, Inc.	5,737	0.07
3,185	Prologis Property Mexico SA de CV	13,818	0.17
25,119	Redefine Properties Ltd.	9,808	0.12
544	RioCan Real Estate Investment Trust	8,700	0.11
24,805	Scentre Group	66,334	0.80
6,221	Shaftesbury Capital PLC	11,403	0.14
240	SL Green Realty Corp.	12,425	0.15
374	SmartCentres Real Estate Investment Trust	7,990	0.10
411	Tanger, Inc.	16,222	0.20
11,337	Tritax Big Box REIT PLC	24,286	0.29
533	Unibail-Rodamco-Westfield NPV	62,431	0.76
11	United Urban Investment Corp.	10,971	0.13

Xtrackers MSCI Global Circular Economy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.06% (31 December 2025 - 99.20%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
16,052	Vicinity Ltd.	28,692	0.35
804	Vornado Realty Trust	31,597	0.38
580	Warehouses De Pauw CVA	14,628	0.18
		1,561,009	**18.91**
Retail			
1,240	Isetan Mitsukoshi Holdings Ltd.	31,419	0.38
7,129	Kingfisher PLC	26,796	0.32
21,883	Wal-Mart de Mexico SAB de CV	64,333	0.78
		122,548	**1.48**
Semiconductors			
1,931	Marvell Technology, Inc.	575,226	6.97
1,543	NVIDIA Corp.	308,739	3.74
4,880	Taiwan Semiconductor Manufacturing Co. Ltd.	369,180	4.47
47,754	United Microelectronics Corp.	246,591	2.99
		1,499,736	**18.17**
Software			
15,184	Kingsoft Cloud Holdings Ltd.	8,984	0.11
		8,984	**0.11**
Transportation			
2,311	Central Japan Railway Co.	49,327	0.60
3,492	East Japan Railway Co.	73,224	0.88
1,044	Getlink SE	22,201	0.27
7,583	MTR Corp. Ltd.	29,493	0.36
10,271	Taiwan High Speed Rail Corp.	8,544	0.10
		182,789	**2.21**
Water			
15,141	Beijing Enterprises Water Group Ltd.	4,363	0.05
1,143	Severn Trent PLC	44,844	0.55
		49,207	**0.60**
Total Equities		**8,175,787**	**99.06**

Preferred Stocks - 0.65% (31 December 2025 - 0.45%)

Household Products			
639	Henkel AG & Co. KGaA	53,726	0.65
		53,726	**0.65**
Total Preferred Stocks		**53,726**	**0.65**

Rights - 0.00% (31 December 2025 - 0.00%)

Total Transferable Securities	**8,229,513**	**99.71**
Total Financial Assets at Fair Value through Profit or Loss	8,229,513	99.71
Other Net Assets - 0.29% (31 December 2025 - 0.35%)	23,876	0.29
Net Assets Attributable to Redeeming Participating Shareholders	**8,253,389**	**100.00**

Xtrackers MSCI Global Circular Economy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.63
Other Current Assets	0.37
Total Assets	100.00

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.60% (31 December 2025 - 99.73%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
580	Amprius Technologies, Inc.	8,039	0.11
		8,039	**0.11**
Agriculture			
1,083	Darling Ingredients, Inc.	59,154	0.78
269	Del Monte Corp.	7,508	0.10
8,673	QL Resources Bhd.	7,976	0.10
		74,638	**0.98**
Auto Components			
1,700	Contemporary Amperex Technology Co. Ltd. Class A Shares	98,426	1.30
1,134	Contemporary Amperex Technology Co. Ltd. Class H Shares	101,513	1.34
213	LG Energy Solution Ltd.	49,768	0.65
		249,707	**3.29**
Automobiles			
8,050	Li Auto, Inc.	47,302	0.62
1,194	Lucid Group, Inc.	7,988	0.11
10,663	NIO, Inc.	52,675	0.69
435	Polestar Automotive Holding U.K. PLC	8,169	0.11
4,185	Rivian Automotive, Inc.	72,610	0.96
624	Seres Group Co. Ltd.	5,630	0.07
7,755	XPeng, Inc.	50,088	0.66
3,439	Zhejiang Leapmotor Technology Co. Ltd.	15,121	0.20
		259,583	**3.42**
Beverages			
7,067	Nongfu Spring Co. Ltd.	35,704	0.47
1,497	Primo Brands Corp.	36,587	0.48
		72,291	**0.95**
Biotechnology			
193	Alnylam Pharmaceuticals, Inc.	58,099	0.76
109	Argenx SE - Netherlands listing	101,116	1.33
72	Axsome Therapeutics, Inc.	17,623	0.23
1,408	BeOne Medicines Ltd. Class H Shares	30,595	0.40
70	BioArctic AB	2,381	0.03
315	BioMarin Pharmaceutical, Inc.	18,024	0.24
393	Exelixis, Inc.	21,383	0.28
2,107	Gilead Sciences, Inc.	266,198	3.50
458	H Lundbeck AS	2,976	0.04
262	Incyte Corp.	29,700	0.39
2,058	Innovent Biologics, Inc.	20,890	0.28
384	Insmed, Inc.	40,942	0.54
597	Moderna, Inc.	41,808	0.55
1,216	Pharming Group NV	1,671	0.02
164	Regeneron Pharmaceuticals, Inc.	102,261	1.35
130	Syndax Pharmaceuticals, Inc.	2,842	0.04
149	Travere Therapeutics, Inc.	8,465	0.11
71	United Therapeutics Corp.	38,470	0.51
462	Vertex Pharmaceuticals, Inc.	229,489	3.02
1,731	Zai Lab Ltd.	3,192	0.04
		1,038,125	**13.66**
Building Products			
132	Boise Cascade Co.	10,247	0.14
349	Katitas Co. Ltd.	7,097	0.09
399	Louisiana-Pacific Corp.	31,385	0.41

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.60% (31 December 2025 - 99.73%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
741	Masco Corp.	60,295	0.79
541	Rockwool AS	17,311	0.23
2,476	Svenska Cellulosa AB SCA	25,353	0.34
497	TOTO Ltd.	26,333	0.35
363	West Fraser Timber Co. Ltd.	24,565	0.32
		202,586	**2.67**
Chemicals			
1,125	Umicore SA	26,033	0.34
		26,033	**0.34**
Commercial Services and Supplies			
9,500	China Conch Venture Holdings Ltd.	13,180	0.17
11,338	Cogna Educacao SA	4,929	0.07
234	Covista, Inc.	29,170	0.38
391	Interface, Inc.	14,013	0.19
730	Laureate Education, Inc.	26,514	0.35
4,361	New Oriental Education & Technology Group, Inc.	19,953	0.26
427	Perdoceo Education Corp.	13,664	0.18
132	Strategic Education, Inc.	10,114	0.13
223	Stride, Inc.	19,232	0.25
2,302	TAL Education Group	22,030	0.29
		172,799	**2.27**
Computers and Peripherals			
665	Wiwynn Corp.	96,755	1.27
		96,755	**1.27**
Construction and Engineering			
88	Acciona SA	27,889	0.37
723	Bellway PLC	18,597	0.25
594	Berkeley Group Holdings PLC	27,578	0.36
49	Cavco Industries, Inc.	30,105	0.40
340	Champion Homes, Inc.	29,961	0.39
20,079	China Everbright Environment Group Ltd.	11,675	0.15
720	Iida Group Holdings Co. Ltd.	9,671	0.13
94	Installed Building Products, Inc.	21,605	0.28
401	KB Home	25,099	0.33
444	Meritage Homes Corp.	37,229	0.49
		239,409	**3.15**
Diversified Telecommunications			
2,969	Applied Digital Corp.	110,744	1.46
12,034	GDS Holdings Ltd.	43,335	0.57
6,897	NEXTDC Ltd.	69,667	0.92
		223,746	**2.95**
Electric Utilities			
596	Boralex, Inc.	15,543	0.20
702	Brookfield Renewable Corp.	26,086	0.34
8,919	China Yangtze Power Co. Ltd.	34,780	0.46
642	Clearway Energy, Inc.	21,944	0.29
4,293	Contact Energy Ltd.	22,760	0.30
2,074	EDP Renewables SA	33,600	0.44
191	Elia Group SA	30,528	0.40
103,424	Enel Chile SA	9,085	0.12
1,514	Engie Brasil Energia SA	10,188	0.13
950	Enlight Renewable Energy Ltd.	83,858	1.10
3,079	Mercury NZ Ltd.	12,085	0.16

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.60% (31 December 2025 - 99.73%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
8,652	Meridian Energy Ltd.	28,644	0.38
1,103	Northland Power, Inc.	17,368	0.23
374	Ormat Technologies, Inc.	40,729	0.54
2,229	Orsted AS	50,048	0.66
234	Verbund AG	14,875	0.20
		452,121	**5.95**
Electrical Equipment			
697	Signify NV	13,300	0.18
255	Universal Display Corp.	22,080	0.29
		35,380	**0.47**
Electronics			
300	Badger Meter, Inc.	44,514	0.59
988	Nextpower, Inc.	117,710	1.55
		162,224	**2.14**
Energy Equipment and Services			
1,051	Array Technologies, Inc.	7,788	0.10
11,800	China Three Gorges Renewables Group Co. Ltd.	6,449	0.09
168	CS Wind Corp.	4,614	0.06
1,881	Energix-Renewable Energies Ltd.	16,496	0.22
924	Enphase Energy, Inc.	45,498	0.60
357	ERG SpA	9,763	0.13
1,194	First Solar, Inc.	281,736	3.71
91	Grenergy Renovables SA	11,944	0.16
5,314	LONGi Green Energy Technology Co. Ltd.	10,271	0.14
889	Nordex SE	46,957	0.62
4,736	Plug Power, Inc.	12,835	0.17
902	Scatec ASA	8,860	0.12
1,024	Shoals Technologies Group, Inc.	10,138	0.13
614	SolarEdge Technologies, Inc.	35,882	0.47
471	Solaria Energia y Medio Ambiente SA	10,719	0.14
817	Sungrow Power Supply Co. Ltd.	19,140	0.25
1,411	Sunrun, Inc.	18,879	0.25
6,547	Vestas Wind Systems AS	184,854	2.43
50,541	Xinyi Solar Holdings Ltd.	13,276	0.17
533	XPLR Infrastructure LP	6,295	0.08
		762,394	**10.04**
Food Products			
442	Austevoll Seafood ASA	3,462	0.05
271	Bakkafrost P	11,020	0.14
276	Cal-Maine Foods, Inc.	22,234	0.29
267	Cranswick PLC	19,491	0.26
960	Flowers Foods, Inc.	7,584	0.10
1,100	Henan Shuanghui Investment & Development Co. Ltd.	3,630	0.05
1,346	Hormel Foods Corp.	33,408	0.44
1,256	Leroy Seafood Group ASA	4,861	0.06
1,954	Mowi ASA	36,096	0.48
498	NH Foods Ltd.	18,241	0.24
979	Nisshin Seifun Group, Inc.	11,960	0.16
837	Nissin Foods Holdings Co. Ltd.	14,368	0.19
1,899	Nissui Corp.	15,003	0.20
282	Pilgrim's Pride Corp.	7,927	0.10
251	Premium Brands Holdings Corp.	14,879	0.20
462	Salmar ASA	21,626	0.28
1,100	Saputo, Inc.	31,851	0.42
224	Strauss Group Ltd.	8,646	0.11
504	Toyo Suisan Kaisha Ltd.	32,204	0.42

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.60% (31 December 2025 - 99.73%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
23,290	Uni-President Enterprises Corp.	54,466	0.72
43,363	WH Group Ltd.	45,840	0.60
		418,797	**5.51**
Forest Products			
5,701	Empresas CMPC SA	6,343	0.08
210	Resolute Forest Products, Inc.	-	0.00
		6,343	**0.08**
Health Care Equipment and Supplies			
84	AtriCure, Inc.	2,350	0.03
69	CareDx, Inc.	1,966	0.03
954	Edwards Lifesciences Corp.	86,299	1.14
3,974	Hengan International Group Co. Ltd.	11,017	0.14
124	Insulet Corp.	18,879	0.25
56	IRhythm Holdings, Inc.	6,661	0.09
81	Sonova Holding AG	19,290	0.25
121	Tandem Diabetes Care, Inc.	1,826	0.02
		148,288	**1.95**
Household Products			
1,547	Kimberly-Clark Corp.	169,814	2.24
8,044	Kimberly-Clark de Mexico SAB de CV	17,829	0.23
		187,643	**2.47**
Industrial			
2,106	Alstom SA	36,635	0.48
294	Stadler Rail AG	8,470	0.11
		45,105	**0.59**
Machinery			
297	LS Electric Co. Ltd.	45,625	0.60
		45,625	**0.60**
Media			
3,019	Pearson PLC	47,923	0.63
		47,923	**0.63**
Metals and Mining			
1,074	Sims Ltd.	20,507	0.27
		20,507	**0.27**
Personal Products			
2,487	Essity AB	70,487	0.93
5,347	Unicharm Corp.	31,044	0.41
		101,531	**1.34**
Pharmaceuticals			
98	Agios Pharmaceuticals, Inc.	3,637	0.05
3,520	Bristol-Myers Squibb Co.	202,822	2.67
175	Corcept Therapeutics, Inc.	15,216	0.20
698	Dexcom, Inc.	47,010	0.62
77	Harmony Biosciences Holdings, Inc.	2,804	0.04
183	Indivior Pharmaceuticals, Inc.	7,509	0.10
49	Ipsen SA	9,456	0.12
93	Jazz Pharmaceuticals PLC	22,410	0.29
171	Neurocrine Biosciences, Inc.	28,820	0.38
618	Ono Pharmaceutical Co. Ltd.	9,080	0.12

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.60% (31 December 2025 - 99.73%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
514	PharmaEssentia Corp.	21,621	0.28
277	Xeris Biopharma Holdings, Inc.	2,194	0.03
		372,579	**4.90**
Real Estate			
6,900	Henderson Land Development Co. Ltd.	21,821	0.29
507	LEG Immobilien SE	32,026	0.42
81	VGP NV	7,797	0.10
4,861	Vonovia SE	119,988	1.58
		181,632	**2.39**
Real Estate Investment Trust			
9	AEON REIT Investment Corp.	6,811	0.09
1,063	Big Yellow Group PLC	12,733	0.17
38,860	CapitaLand Integrated Commercial Trust	71,204	0.94
1,105	Cousins Properties, Inc.	33,128	0.44
357	Covivio SA	21,877	0.29
213	Eurocommercial Properties NV	6,648	0.09
572	First Capital Real Estate Investment Trust	9,329	0.12
7,142	Frasers Centrepoint Trust	12,479	0.16
252	Gecina SA	21,191	0.28
6	Global One Real Estate Investment Corp.	4,031	0.05
23	GLP J-Reit	19,444	0.26
639	Highwoods Properties, Inc.	19,272	0.25
16	Japan Logistics Fund, Inc.	9,343	0.12
18	Japan Prime Realty Investment Corp.	10,333	0.14
36	Japan Real Estate Investment Corp.	25,650	0.34
325	JBG SMITH Properties	4,768	0.06
18,735	Keppel REIT	12,457	0.16
591	Kilroy Realty Corp.	22,145	0.29
1,454	Klepierre SA	60,809	0.80
13,114	Mapletree Pan Asia Commercial Trust	13,079	0.17
643	Mercialys SA	8,616	0.11
2,763	Merlin Properties Socimi SA	48,458	0.64
8	Mitsubishi Estate Logistics REIT Investment Corp.	5,882	0.08
8	Mori Hills REIT Investment Corp.	6,330	0.08
41	Nippon Building Fund, Inc.	31,761	0.42
42	Nippon Prologis REIT, Inc.	22,431	0.30
28	Orix JREIT, Inc.	16,797	0.22
739	Piedmont Realty Trust, Inc.	6,762	0.09
35,644	Scentre Group	95,320	1.26
441	SmartCentres Real Estate Investment Trust	9,422	0.12
13,277	Tritax Big Box REIT PLC	28,442	0.37
624	Unibail-Rodamco-Westfield NPV	73,090	0.96
2,737	UNITE Group PLC	18,472	0.24
941	Vornado Realty Trust	36,981	0.49
		805,495	**10.60**
Retail			
1,465	Isetan Mitsukoshi Holdings Ltd.	37,120	0.49
		37,120	**0.49**
Semiconductors			
1,869	Marvell Technology, Inc.	556,757	7.33
1,493	NVIDIA Corp.	298,734	3.93
		855,491	**11.26**

Xtrackers MSCI Global SDGs UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.60% (31 December 2025 - 99.73%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software			
30,308	Kingsoft Cloud Holdings Ltd.	17,933	0.24
		17,933	**0.24**
Transportation			
2,707	Central Japan Railway Co.	57,779	0.76
4,146	East Japan Railway Co.	86,938	1.14
2,075	Firstgroup PLC	5,172	0.07
8,881	MTR Corp. Ltd.	34,541	0.45
11,490	Taiwan High Speed Rail Corp.	9,558	0.13
		193,988	**2.55**
Water			
18,235	Beijing Enterprises Water Group Ltd.	5,255	0.07
		5,255	**0.07**
Total Equities		**7,567,085**	**99.60**

Rights - 0.00% (31 December 2025 - 0.00%)

Total Transferable Securities	**7,567,085**	**99.60**
Total Financial Assets at Fair Value through Profit or Loss	7,567,085	99.60
Other Net Assets - 0.40% (31 December 2025 - 0.27%)	30,312	0.40
Net Assets Attributable to Redeeming Participating Shareholders	**7,597,397**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.49
Other Current Assets	0.51
Total Assets	100.00

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.79% (31 December 2025 - 99.75%)

Number of Shares	Security	Value USD	% of Fund
Biotechnology			
902	Alnylam Pharmaceuticals, Inc.	271,529	1.03
3,251	Amgen, Inc.	1,177,252	4.46
510	Argenx SE - Netherlands listing	473,114	1.79
338	Axsome Therapeutics, Inc.	82,732	0.31
6,569	BeOne Medicines Ltd. Class H Shares	142,738	0.54
325	BioArctic AB	11,055	0.04
1,483	BioMarin Pharmaceutical, Inc.	84,857	0.32
335	Bio-Rad Laboratories, Inc.	98,359	0.37
2,788	CSL Ltd.	221,623	0.84
1,821	Exelixis, Inc.	99,081	0.38
405	Genmab AS	111,192	0.42
8,446	Gilead Sciences, Inc.	1,067,068	4.05
2,155	H Lundbeck AS	14,002	0.05
1,220	Incyte Corp.	138,299	0.53
9,603	Innovent Biologics, Inc.	97,474	0.37
1,788	Insmed, Inc.	190,637	0.72
100	Ligand Pharmaceuticals, Inc.	31,609	0.12
2,778	Moderna, Inc.	194,543	0.74
2,027	NeoGenomics, Inc.	29,574	0.11
1,768	Oneness Biotech Co. Ltd.	2,897	0.01
88	Pharma Mar SA	7,591	0.03
6,004	Pharming Group NV	8,251	0.03
767	Regeneron Pharmaceuticals, Inc.	478,255	1.81
1,197	Swedish Orphan Biovitrum AB	57,141	0.22
607	Syndax Pharmaceuticals, Inc.	13,269	0.05
695	Travere Therapeutics, Inc.	39,483	0.15
362	Ultragenyx Pharmaceutical, Inc.	12,087	0.05
332	United Therapeutics Corp.	179,888	0.68
1,151	Veracyte, Inc.	67,598	0.26
2,158	Vertex Pharmaceuticals, Inc.	1,071,943	4.07
8,188	Zai Lab Ltd.	15,098	0.06
		6,490,239	**24.61**
Building Products			
467	Louisiana-Pacific Corp.	36,734	0.14
926	Masco Corp.	75,349	0.29
617	TOTO Ltd.	32,690	0.12
		144,773	**0.55**
Commercial Services and Supplies			
442	Interface, Inc.	15,841	0.06
		15,841	**0.06**
Computers and Peripherals			
3,523	Hims & Hers Health, Inc.	122,143	0.46
		122,143	**0.46**
Health Care Equipment and Supplies			
7,457	Abbott Laboratories	676,648	2.57
5,240	Agilent Technologies, Inc.	696,029	2.64
206	Artivion, Inc.	4,629	0.02
1,335	Asahi Intecc Co. Ltd.	31,214	0.12
409	AtriCure, Inc.	11,444	0.04
6,106	Baxter International, Inc.	130,180	0.49
2,343	Bio-Techne Corp.	165,533	0.63
6,955	Boston Scientific Corp.	296,839	1.13
322	CareDx, Inc.	9,177	0.03
5,608	China Medical System Holdings Ltd.	7,351	0.03

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.75%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
380	Cochlear Ltd.	32,052	0.12
405	CONMED Corp.	13,256	0.05
6,598	Danaher Corp.	1,256,787	4.77
403	Demant AS	16,532	0.06
289	DiaSorin SpA	22,389	0.09
4,449	Edwards Lifesciences Corp.	402,457	1.53
6,066	Elekta AB	30,975	0.12
8,448	GE HealthCare Technologies, Inc.	540,757	2.05
476	Haemonetics Corp.	35,700	0.14
4,863	Hengan International Group Co. Ltd.	13,481	0.05
1,926	Hologic, Inc.	-	0.00
443	ICU Medical, Inc.	64,944	0.25
576	Insulet Corp.	87,696	0.33
1,229	Integra LifeSciences Holdings Corp.	22,073	0.08
275	IRhythm Holdings, Inc.	32,711	0.12
1,210	Lantheus Holdings, Inc.	134,237	0.51
32,000	Lifetech Scientific Corp.	5,631	0.02
254	LivaNova PLC	20,886	0.08
5,682	Medtronic PLC	444,503	1.69
321	Merit Medical Systems, Inc.	22,258	0.08
11,070	Microport Scientific Corp.	8,710	0.03
1,652	Nihon Kohden Corp.	14,515	0.06
2,076	Nipro Corp.	20,137	0.08
3,829	Qiagen NV	148,404	0.56
1,265	QuidelOrtho Corp.	22,157	0.08
2,148	ResMed, Inc.	418,602	1.59
1,342	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	26,854	0.10
380	Sonova Holding AG	90,495	0.34
3,469	Stryker Corp.	1,092,180	4.14
582	Tandem Diabetes Care, Inc.	8,782	0.03
813	Teleflex, Inc.	103,056	0.39
2,463	Thermo Fisher Scientific, Inc.	1,234,850	4.68
		8,417,111	**31.92**
Health Care Providers and Services			
3,315	Teladoc Health, Inc.	28,111	0.11
		28,111	**0.11**
Household Products			
1,925	Kimberly-Clark Corp.	211,307	0.80
9,960	Kimberly-Clark de Mexico SAB de CV	22,076	0.09
		233,383	**0.89**
Personal Products			
3,087	Essity AB	87,493	0.33
6,691	Unicharm Corp.	38,847	0.15
		126,340	**0.48**
Pharmaceuticals			
5,157	AbbVie, Inc.	1,297,708	4.92
473	Agios Pharmaceuticals, Inc.	17,553	0.07
707	Amplifon SpA	7,660	0.03
611	Amylyx Pharmaceuticals, Inc.	10,974	0.04
5,930	AstraZeneca PLC	1,109,753	4.21
16,452	Bristol-Myers Squibb Co.	947,964	3.59
674	Catalyst Pharmaceuticals, Inc.	21,184	0.08
4,128	Chugai Pharmaceutical Co. Ltd.	191,357	0.73
817	Corcept Therapeutics, Inc.	71,038	0.27
8,461	Daiichi Sankyo Co. Ltd.	135,798	0.51
3,268	Dexcom, Inc.	220,100	0.83

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.79% (31 December 2025 - 99.75%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
1,449	Eisai Co. Ltd.	36,723	0.14
1,079	Eli Lilly & Co.	1,294,185	4.91
23,340	GSK PLC	613,674	2.33
5,740	Hansoh Pharmaceutical Group Co. Ltd.	21,680	0.08
406	Harmony Biosciences Holdings, Inc.	14,782	0.06
851	Indivior Pharmaceuticals, Inc.	34,917	0.13
227	Ipsen SA	43,809	0.17
440	Jazz Pharmaceuticals PLC	106,027	0.40
4,794	Johnson & Johnson	1,217,532	4.62
1,399	Kyowa Kirin Co. Ltd.	22,269	0.08
1,620	MannKind Corp.	6,901	0.03
9,648	Merck & Co., Inc.	1,239,768	4.70
795	Neurocrine Biosciences, Inc.	133,985	0.51
21,159	Novo Nordisk AS	1,018,143	3.86
2,877	Ono Pharmaceutical Co. Ltd.	42,272	0.16
2,398	PharmaEssentia Corp.	100,869	0.38
464	Recordati Industria Chimica e Farmaceutica SpA	27,214	0.10
7,091	Sanofi SA	608,684	2.31
4,282	Shionogi & Co. Ltd.	73,481	0.28
3,079	Sumitomo Pharma Co. Ltd.	28,436	0.11
1,385	Xeris Biopharma Holdings, Inc.	10,969	0.04
		10,727,409	**40.68**
Retail			
8,812	Ping An Healthcare & Technology Co. Ltd.	7,843	0.03
		7,843	**0.03**
Total Equities		**26,313,193**	**99.79**

Preferred Stocks - 0.03% (31 December 2025 - 0.00%)

Health Care Equipment and Supplies			
90	Draegerwerk AG & Co. KGaA	8,489	0.03
		8,489	**0.03**
Total Preferred Stocks		**8,489**	**0.03**
Total Transferable Securities		**26,321,682**	**99.82**
Total Financial Assets at Fair Value through Profit or Loss		26,321,682	99.82
Other Net Assets - 0.18% (31 December 2025 - 0.25%)		48,221	0.18
Net Assets Attributable to Redeeming Participating Shareholders		**26,369,903**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.73
Other Current Assets	0.27
Total Assets	100.00

Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.19% (31 December 2025 - 99.54%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
154,954	QL Resources Bhd.	142,508	1.81
		142,508	**1.81**
Building Products			
849	Fortune Brands Innovations, Inc.	46,610	0.59
255	Geberit AG	170,643	2.17
1,888	Genuit Group PLC	6,941	0.09
2,160	Lixil Corp.	23,976	0.30
1,597	Masco Corp.	129,948	1.65
8,158	TOTO Ltd.	432,232	5.49
5,810	West Fraser Timber Co. Ltd.	393,176	5.00
		1,203,526	**15.29**
Chemicals			
1,079	DuPont de Nemours, Inc.	146,356	1.86
152	Hawkins, Inc.	21,599	0.27
858	Kemira OYJ	16,097	0.21
		184,052	**2.34**
Commercial Services and Supplies			
16,752	Cleanaway Waste Management Ltd.	27,274	0.35
284	Daiseki Co. Ltd.	6,867	0.09
9,804	Energy Recovery, Inc.	88,432	1.12
780	Kurita Water Industries Ltd.	43,918	0.56
194	Nomura Micro Science Co. Ltd.	5,873	0.07
1,272	Pentair PLC	97,511	1.24
1,586	Republic Services, Inc.	337,945	4.29
1,949	Tetra Tech, Inc.	56,307	0.72
1,940	Veralto Corp.	172,039	2.19
2,020	Waste Connections, Inc.	336,714	4.28
1,541	Waste Management, Inc.	343,458	4.36
		1,516,338	**19.27**
Construction and Engineering			
28,056	China Everbright Environment Group Ltd.	16,314	0.21
384	Takuma Co. Ltd.	8,553	0.11
		24,867	**0.32**
Electric Utilities			
402	ACEA SpA	9,983	0.13
		9,983	**0.13**
Electronics			
2,876	Badger Meter, Inc.	426,741	5.42
		426,741	**5.42**
Energy Equipment and Services			
205	Landis & Gyr Group AG	11,004	0.14
		11,004	**0.14**
Food Products			
7,001	Bakkafrost P	284,695	3.62
14,907	Rogers Sugar, Inc.	71,764	0.91
5,442	Salmar ASA	254,735	3.24
		611,194	**7.77**

Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.19% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Forest Products			
5,985	Altri SGPS SA	32,503	0.41
7,618	Canfor Corp.	72,381	0.92
159,389	Empresas CMPC SA	177,349	2.26
1,625	Resolute Forest Products, Inc.	-	0.00
		282,233	**3.59**
Health Care Equipment and Supplies			
103,077	Hengan International Group Co. Ltd.	285,754	3.63
		285,754	**3.63**
Household Durables			
304	Franklin Electric Co., Inc.	32,586	0.41
		32,586	**0.41**
Household Products			
3,552	Kimberly-Clark Corp.	389,903	4.96
154,888	Kimberly-Clark de Mexico SAB de CV	343,304	4.36
		733,207	**9.32**
Industrial			
885	A.O. Smith Corp.	55,507	0.71
		55,507	**0.71**
Machinery			
166	Gorman-Rupp Co.	15,229	0.19
1,200	Mueller Water Products, Inc.	30,996	0.39
201	Organo Corp.	20,159	0.26
211	Watts Water Technologies, Inc.	82,596	1.05
1,921	Xylem, Inc.	227,081	2.89
1,186	Zurn Elkay Water Solutions Corp.	59,929	0.76
		435,990	**5.54**
Metals and Mining			
5,958	Reliance Worldwide Corp. Ltd.	16,139	0.20
		16,139	**0.20**
Personal Products			
12,690	Essity AB	359,662	4.57
56,430	Unicharm Corp.	327,626	4.16
		687,288	**8.73**
Retail			
1,536	Ferguson Enterprises, Inc.	364,539	4.63
1,573	Reece Ltd.	18,777	0.24
		383,316	**4.87**
Water			
20,658	Aguas Andinas SA	7,396	0.09
308	American States Water Co.	25,450	0.32
1,543	American Water Works Co., Inc.	203,028	2.58
335	Athens Water Supply & Sewage Co. SA	4,114	0.05
498,789	Beijing Enterprises Water Group Ltd.	143,746	1.83
469	California Water Service Group	22,817	0.29
5,190	China Water Affairs Group Ltd.	2,899	0.04
18,795	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	107,629	1.37
1,219	Cia De Saneamento do Parana Sanepar	8,728	0.11
305	H2O America	18,535	0.23
3,160	Inversiones Aguas Metropolitanas SA	3,170	0.04

Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.19% (31 December 2025 - 99.54%) cont/d

Number of Shares	Security	Value USD	% of Fund
Water cont/d			
6,981	Manila Water Co., Inc.	3,981	0.05
3,729	Pennon Group PLC	23,054	0.29
2,141	Severn Trent PLC	83,999	1.07
10,244	TTW PCL	3,037	0.04
5,869	United Utilities Group PLC	101,966	1.30
		763,549	**9.70**
Total Equities		**7,805,782**	**99.19**

Preferred Stocks - 0.06% (31 December 2025 - 0.05%)

Water			
3,053	Cia De Saneamento do Parana Sanepar	4,211	0.06
		4,211	**0.06**
Total Preferred Stocks		**4,211**	**0.06**
Total Transferable Securities		**7,809,993**	**99.25**

Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.01% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.01% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
03/07/2026	USD	15,392	NOK	142,948	947	0.01
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**947**	**0.01**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**947**	**0.01**
Total OTC Financial Derivative Instruments					**947**	**0.01**
Total Financial Derivative Instruments					**947**	**0.01**
Total Financial Assets at Fair Value through Profit or Loss					7,810,940	99.26
Other Net Assets - 0.74% (31 December 2025 - 0.41%)					58,544	0.74
Net Assets Attributable to Redeeming Participating Shareholders					**7,869,484**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is Barclays Bank Ireland PLC.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.16
OTC Financial Derivative Instruments	0.01
Other Current Assets	0.83
Total Assets	100.00

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.23% (31 December 2025 - 99.08%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
12,686	Amprius Technologies, Inc.	175,828	0.53
		175,828	**0.53**
Auto Components			
12,910	Contemporary Amperex Technology Co. Ltd. Class A Shares	747,460	2.23
8,526	Contemporary Amperex Technology Co. Ltd. Class H Shares	763,225	2.28
3,400	Eve Energy Co. Ltd.	32,573	0.10
11,605	Gotion High-tech Co. Ltd.	47,032	0.14
4,686	LG Energy Solution Ltd.	1,094,902	3.27
19,949	Microvast Holdings, Inc.	23,340	0.07
1,629	Samsung SDI Co. Ltd.	512,053	1.53
169	Sebang Global Battery Co. Ltd.	5,629	0.02
		3,226,214	**9.64**
Chemicals			
5,194	Air Products & Chemicals, Inc.	1,522,777	4.55
3,176	Albemarle Corp.	428,855	1.28
2,565	Ecopro Co. Ltd.	176,486	0.53
473	Enchem Co. Ltd.	8,380	0.03
2,604	Ganfeng Lithium Group Co. Ltd. Class A Shares	25,089	0.08
13,110	Ganfeng Lithium Group Co. Ltd. Class H Shares	84,089	0.25
3,271	Guangzhou Tinci Materials Technology Co. Ltd.	24,783	0.07
3,723	Johnson Matthey PLC	93,490	0.28
2,600	Nippon Shokubai Co. Ltd.	33,331	0.10
3,371	Shanghai Putailai New Energy Technology Group Co. Ltd.	14,367	0.04
2,424	Tianqi Lithium Corp. Class A Shares	21,897	0.07
1,981	Xiamen Tungsten Co. Ltd.	24,865	0.07
		2,458,409	**7.35**
Commercial Services and Supplies			
200,687	China Conch Venture Holdings Ltd.	278,432	0.83
		278,432	**0.83**
Construction and Engineering			
266,088	China Everbright Environment Group Ltd.	154,725	0.46
		154,725	**0.46**
Electric Utilities			
1,087,928	ACEN Corp.	53,537	0.16
13,121	Boralex, Inc.	342,186	1.02
15,451	Brookfield Renewable Corp.	574,151	1.72
354,698	China Datang Corp. Renewable Power Co. Ltd.	56,086	0.17
194,987	China Yangtze Power Co. Ltd.	760,357	2.27
14,133	Clearway Energy, Inc.	483,066	1.44
94,488	Contact Energy Ltd.	500,945	1.50
45,704	EDP Renewables SA	740,431	2.21
4,206	Elia Group SA	672,259	2.01
2,258,980	Enel Chile SA	198,437	0.59
33,133	Engie Brasil Energia SA	222,959	0.67
17,873	Enlight Renewable Energy Ltd.	1,577,673	4.72
67,790	Mercury NZ Ltd.	266,080	0.80
190,019	Meridian Energy Ltd.	629,097	1.88
24,269	Northland Power, Inc.	382,146	1.14
8,228	Ormat Technologies, Inc.	896,029	2.68
49,069	Orsted AS	1,101,763	3.29
32,503	Sichuan Chuantou Energy Co. Ltd.	67,850	0.20
5,129	Verbund AG	326,038	0.97
4,321	Voltalia SA	36,261	0.11

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.08%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
3,042	West Holdings Corp.	44,603	0.13
		9,931,954	**29.68**
Electrical Equipment			
3,638	Dynapack International Technology Corp.	47,164	0.14
1,450	Ecopro BM Co. Ltd.	133,367	0.40
569	EnerSys	133,044	0.40
2,122	GS Yuasa Corp.	84,423	0.25
814	L&F Co. Ltd.	58,582	0.17
8,488	Ningbo Sanxing Medical Electric Co. Ltd.	18,682	0.06
5,108	Schneider Electric SE	1,666,729	4.98
1,833	SMA Solar Technology AG	131,922	0.39
		2,273,913	**6.79**
Electronics			
24,277	Murata Manufacturing Co. Ltd.	1,702,116	5.09
11,921	Nextpower, Inc.	1,420,268	4.24
1,111	Nichicon Corp.	28,369	0.08
3,982	Simplo Technology Co. Ltd.	52,187	0.16
3,026	Sunwoda Electronic Co. Ltd.	8,465	0.02
1,166	Voltronic Power Technology Corp.	39,713	0.12
		3,251,118	**9.71**
Energy Equipment and Services			
22,990	Array Technologies, Inc.	170,356	0.51
37,435	Ballard Power Systems, Inc.	145,914	0.44
3,951	Ceres Power Holdings PLC	26,718	0.08
257,676	China Three Gorges Renewables Group Co. Ltd.	140,833	0.42
3,670	CS Wind Corp.	100,793	0.30
32,407	CSI Solar Co. Ltd.	51,656	0.16
1,057	Doosan Fuel Cell Co. Ltd.	38,206	0.11
41,413	Energix-Renewable Energies Ltd.	363,195	1.09
17,660	Energy Vault Holdings, Inc.	83,179	0.25
9,137	Eos Energy Enterprises, Inc.	53,726	0.16
7,821	ERG SpA	213,887	0.64
6,835	First Solar, Inc.	1,612,787	4.82
2,039	Grenergy Renovables SA	267,620	0.80
29,241	JA Solar Technology Co. Ltd.	34,893	0.11
92,866	Jinko Solar Co. Ltd.	64,984	0.19
4,383	JinkoSolar Holding Co. Ltd.	73,634	0.22
698	Landis & Gyr Group AG	37,468	0.11
68,268	LONGi Green Energy Technology Co. Ltd.	131,950	0.40
19,568	Nordex SE	1,033,591	3.09
103,619	Plug Power, Inc.	280,807	0.84
3,579	PNE AG	44,929	0.13
19,735	Scatec ASA	193,850	0.58
22,402	Shoals Technologies Group, Inc.	221,780	0.66
7,726	SolarEdge Technologies, Inc.	451,507	1.35
10,298	Solaria Energia y Medio Ambiente SA	234,356	0.70
15,900	Sungrow Power Supply Co. Ltd.	372,483	1.11
29,062	Sunrun, Inc.	388,850	1.16
26,197	T1 Energy, Inc.	248,348	0.74
29,135	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	51,591	0.15
3,082	Verbio SE	105,005	0.31
50,143	Vestas Wind Systems AS	1,415,784	4.23
310,254	Xinyi Energy Holdings Ltd.	35,211	0.11
652,919	Xinyi Solar Holdings Ltd.	171,513	0.51
12,180	XPLR Infrastructure LP	143,846	0.43
12,114	Zhejiang Chint Electrics Co. Ltd.	44,740	0.13
		9,049,990	**27.04**

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.23% (31 December 2025 - 99.08%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
345	Anker Innovations Technology Co. Ltd.	5,311	0.02
443	Maxell Ltd.	5,806	0.02
6,286	Ningbo Deye Technology Corp.	98,327	0.29
		109,444	**0.33**
Industrial			
509	AMG Critical Materials NV	19,053	0.06
1,195	CNGR Advanced Material Co. Ltd.	7,702	0.02
		26,755	**0.08**
Leisure Equipment and Products			
14,306	Tianneng Power International Ltd.	8,610	0.03
		8,610	**0.03**
Machinery			
5,798	Bloom Energy Corp.	1,755,055	5.25
253	Daihen Corp.	28,098	0.08
		1,783,153	**5.33**
Metals and Mining			
9,204	Sigma Lithium Corp.	116,431	0.35
6,476	Sumitomo Metal Mining Co. Ltd.	297,611	0.89
30,608	Vulcan Energy Resources Ltd.	64,676	0.19
		478,718	**1.43**
Total Equities		**33,207,263**	**99.23**

Preferred Stocks - 0.50% (31 December 2025 - 0.72%)

Chemicals			
2,228	Sociedad Quimica y Minera de Chile SA	165,391	0.50
		165,391	**0.50**
Total Preferred Stocks		**165,391**	**0.50**
Total Transferable Securities		**33,372,654**	**99.73**
Total Financial Assets at Fair Value through Profit or Loss		33,372,654	99.73
Other Net Assets - 0.27% (31 December 2025 - 0.20%)		90,973	0.27
Net Assets Attributable to Redeeming Participating Shareholders		**33,463,627**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.65
Other Current Assets	0.35
Total Assets	100.00

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.86% (31 December 2025 - 99.89%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
4,385	Toyota Motor Corp.	73,522	1.36
		73,522	**1.36**
Banks			
3,316	Japan Post Bank Co. Ltd.	62,494	1.15
13,093	Mitsubishi UFJ Financial Group, Inc.	258,356	4.76
2,845	Mizuho Financial Group, Inc.	135,541	2.50
4,137	Sumitomo Mitsui Financial Group, Inc.	161,535	2.98
454	Sumitomo Mitsui Trust Group, Inc.	16,920	0.31
		634,846	**11.70**
Chemicals			
5,659	Nippon Paint Holdings Co. Ltd.	36,665	0.68
401	Nitto Denko Corp.	7,821	0.14
1,632	Shin-Etsu Chemical Co. Ltd.	70,371	1.30
		114,857	**2.12**
Commercial Services and Supplies			
2,419	Recruit Holdings Co. Ltd.	168,634	3.11
2,377	Secom Co. Ltd.	94,422	1.74
		263,056	**4.85**
Computers and Peripherals			
365	Nomura Research Institute Ltd.	10,313	0.19
370	Obic Co. Ltd.	8,703	0.16
14,779	Rakuten Group, Inc.	68,510	1.26
		87,526	**1.61**
Diversified Financials			
3,738	Daiwa Securities Group, Inc.	36,696	0.67
1,565	Japan Exchange Group, Inc.	19,692	0.36
784	Mitsubishi HC Capital, Inc.	6,339	0.12
6,103	Nomura Holdings, Inc.	53,078	0.98
1,175	ORIX Corp.	44,455	0.82
962	SBI Holdings, Inc.	15,620	0.29
		175,880	**3.24**
Diversified Telecommunications			
11	Hikari Tsushin, Inc.	2,403	0.05
2,407	KDDI Corp.	40,653	0.75
25,879	SoftBank Corp.	33,136	0.61
4,306	SoftBank Group Corp.	157,986	2.91
		234,178	**4.32**
Electrical Equipment			
711	Fujikura Ltd.	27,289	0.50
		27,289	**0.50**
Electronics			
495	Hoya Corp.	79,035	1.46
3,333	Murata Manufacturing Co. Ltd.	233,684	4.31
1	SCREEN Holdings Co. Ltd.	110	0.00
		312,829	**5.77**
Food Products			
2,781	Aeon Co. Ltd.	22,946	0.42
263	Ajinomoto Co., Inc.	9,504	0.18

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.86% (31 December 2025 - 99.89%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
1,505	Kikkoman Corp.	15,446	0.28
		47,896	**0.88**
Hotels, Restaurants and Leisure			
1,381	Oriental Land Co. Ltd.	21,158	0.39
300	Toho Co. Ltd.	2,400	0.04
		23,558	**0.43**
Household Durables			
2,272	Makita Corp.	80,955	1.49
		80,955	**1.49**
Household Products			
7,837	Sony Group Corp.	158,162	2.92
		158,162	**2.92**
Insurance			
596	Daiichi Life Group, Inc.	6,522	0.12
2,869	Japan Post Holdings Co. Ltd.	38,289	0.71
237	MS&AD Insurance Group Holdings, Inc.	6,183	0.11
1,214	Sompo Holdings, Inc.	46,595	0.86
2,158	Tokio Marine Holdings, Inc.	95,628	1.76
		193,217	**3.56**
Leisure Equipment and Products			
1,278	Bandai Namco Holdings, Inc.	29,755	0.55
1,264	Nintendo Co. Ltd.	53,002	0.98
7,282	Sanrio Co. Ltd.	49,286	0.91
295	Shimano, Inc.	31,483	0.58
		163,526	**3.02**
Machinery			
2,657	Daifuku Co. Ltd.	116,481	2.15
3,109	FANUC Corp.	140,696	2.59
1,318	Hitachi Ltd.	36,258	0.67
416	Keyence Corp.	207,482	3.83
301	SMC Corp.	132,012	2.43
		632,929	**11.67**
Personal Products			
1,332	Kao Corp.	26,415	0.49
854	Shiseido Co. Ltd.	13,756	0.25
		40,171	**0.74**
Pharmaceuticals			
2,841	Astellas Pharma, Inc.	38,020	0.70
968	Chugai Pharmaceutical Co. Ltd.	44,873	0.83
2,374	Daiichi Sankyo Co. Ltd.	38,102	0.70
424	Eisai Co. Ltd.	10,746	0.20
734	Kyowa Kirin Co. Ltd.	11,683	0.22
464	Otsuka Holdings Co. Ltd.	30,848	0.57
2,246	Shionogi & Co. Ltd.	38,542	0.71
2,673	Takeda Pharmaceutical Co. Ltd.	84,783	1.56
		297,597	**5.49**
Real Estate			
3,405	Hulic Co. Ltd.	35,553	0.65
2,085	Mitsubishi Estate Co. Ltd.	53,175	0.98

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.86% (31 December 2025 - 99.89%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
3,455	Mitsui Fudosan Co. Ltd.	31,866	0.59
1,816	Sumitomo Realty & Development Co. Ltd.	41,801	0.77
		162,395	**2.99**
Real Estate Investment Trust			
47	Nippon Building Fund, Inc.	36,409	0.67
		36,409	**0.67**
Retail			
402	Fast Retailing Co. Ltd.	204,828	3.78
902	Nitori Holdings Co. Ltd.	13,400	0.25
8,827	Pan Pacific International Holdings Corp.	44,698	0.82
3,924	Ryohin Keikaku Co. Ltd.	85,446	1.57
		348,372	**6.42**
Semiconductors			
1,253	Advantest Corp.	249,328	4.60
334	Disco Corp.	166,995	3.08
328	Lasertec Corp.	100,302	1.85
3,435	Renesas Electronics Corp.	101,597	1.87
463	Tokyo Electron Ltd.	219,784	4.05
		838,006	**15.45**
Software			
583	Capcom Co. Ltd.	10,805	0.20
122	Konami Group Corp.	13,260	0.25
509	Nexon Co. Ltd.	6,719	0.12
		30,784	**0.57**
Textiles and Apparel			
1,424	Asics Corp.	38,333	0.71
		38,333	**0.71**
Transportation			
5,321	Central Japan Railway Co.	113,574	2.09
5,330	East Japan Railway Co.	111,765	2.06
2,369	Hankyu Hanshin Holdings, Inc.	62,270	1.15
2,081	Seibu Holdings, Inc.	40,628	0.75
4,292	West Japan Railway Co.	71,962	1.33
		400,199	**7.38**
Total Equities		**5,416,492**	**99.86**
Total Transferable Securities		**5,416,492**	**99.86**

Xtrackers MSCI Japan Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2025 - 0.00%)

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	5,416,492	99.86
Other Net Assets - 0.14% (31 December 2025 - 0.11%)	7,566	0.14
Net Assets Attributable to Redeeming Participating Shareholders	**5,424,058**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.85
Other Current Assets	0.15
Total Assets	100.00

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.87% (31 December 2025 - 99.92%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
137	Rocket Lab Corp.	13,926	0.17
		13,926	**0.17**
Automobiles			
118	Rivian Automotive, Inc.	2,047	0.02
414	Tesla, Inc.	174,129	2.07
		176,176	**2.09**
Banks			
952	Bank of America Corp.	54,245	0.64
130	Bank of New York Mellon Corp.	18,799	0.22
269	Citigroup, Inc.	37,649	0.45
43	Goldman Sachs Group, Inc.	43,489	0.52
380	JPMorgan Chase & Co.	124,385	1.47
165	Morgan Stanley	34,492	0.41
15	Northern Trust Corp.	2,608	0.03
67	State Street Corp.	11,363	0.13
436	Wells Fargo & Co.	36,031	0.43
		363,061	**4.30**
Beverages			
73	Constellation Brands, Inc.	10,154	0.12
934	Monster Beverage Corp.	89,776	1.07
		99,930	**1.19**
Biotechnology			
19	Alnylam Pharmaceuticals, Inc.	5,720	0.07
71	Amgen, Inc.	25,710	0.30
172	Gilead Sciences, Inc.	21,730	0.26
36	Illumina, Inc.	6,330	0.07
30	Insmed, Inc.	3,199	0.04
11	Regeneron Pharmaceuticals, Inc.	6,859	0.08
8	Revolution Medicines, Inc.	1,498	0.02
541	Royalty Pharma PLC	30,334	0.36
5	United Therapeutics Corp.	2,709	0.03
34	Vertex Pharmaceuticals, Inc.	16,889	0.20
		120,978	**1.43**
Chemicals			
32	Ecolab, Inc.	8,916	0.11
		8,916	**0.11**
Commercial Services and Supplies			
36	Affirm Holdings, Inc.	2,936	0.03
75	Automatic Data Processing, Inc.	16,796	0.20
8	Block, Inc.	608	0.01
60	Cintas Corp.	10,205	0.12
17	Corpay, Inc.	5,665	0.07
19	Equifax, Inc.	3,016	0.04
63	Global Payments, Inc.	4,571	0.05
38	Moody's Corp.	17,211	0.20
127	PayPal Holdings, Inc.	5,484	0.07
18	Quanta Services, Inc.	12,961	0.15
380	Rollins, Inc.	15,861	0.19
53	S&P Global, Inc.	21,585	0.26
48	Toast, Inc.	1,335	0.02
23	TransUnion	1,659	0.02
17	United Rentals, Inc.	19,259	0.23

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
316	Veralto Corp.	28,023	0.33
115	Verisk Analytics, Inc.	20,646	0.24
		187,821	**2.23**
Computers and Peripherals			
117	Airbnb, Inc.	16,743	0.20
641	Alphabet, Inc. Class A Shares	229,074	2.72
807	Alphabet, Inc. Class C Shares	285,137	3.38
1,313	Amazon.com, Inc.	312,940	3.71
1,995	Apple, Inc.	577,273	6.84
119	Booking Holdings, Inc.	21,211	0.25
33	Crowdstrike Holdings, Inc.	25,184	0.30
47	DoorDash, Inc.	8,673	0.10
114	eBay, Inc.	12,739	0.15
71	Everpure, Inc.	5,594	0.07
12	Expedia Group, Inc.	3,071	0.04
75	F5, Inc.	31,197	0.37
89	Fortinet, Inc.	13,672	0.16
136	Gen Digital, Inc.	3,385	0.04
122	International Business Machines Corp.	34,308	0.41
3	Lumentum Holdings, Inc.	2,574	0.03
29	MercadoLibre, Inc.	49,224	0.58
294	Meta Platforms, Inc.	165,607	1.96
576	Netflix, Inc.	41,126	0.49
19	Okta, Inc.	2,593	0.03
91	Palo Alto Networks, Inc.	31,033	0.37
23	Reddit, Inc.	3,992	0.05
100	Robinhood Markets, Inc.	10,028	0.12
89	TE Connectivity PLC	17,943	0.21
291	Uber Technologies, Inc.	20,999	0.25
19	VeriSign, Inc.	4,780	0.06
14	Zscaler, Inc.	1,976	0.02
		1,932,076	**22.91**
Construction and Engineering			
17	Comfort Systems USA, Inc.	33,693	0.40
		33,693	**0.40**
Distribution and Wholesale			
137	Copart, Inc.	3,862	0.04
344	Fastenal Co.	16,522	0.20
		20,384	**0.24**
Diversified Financials			
137	American Express Co.	46,340	0.55
16	Ameriprise Financial, Inc.	7,340	0.09
55	Apollo Global Management, Inc.	6,507	0.08
35	ARES Management Corp.	3,896	0.05
25	Blackrock, Inc.	24,039	0.28
107	Blackstone, Inc.	12,591	0.15
53	Capital One Financial Corp.	10,633	0.13
49	Carlyle Group, Inc.	2,063	0.02
29	Cboe Global Markets, Inc.	7,037	0.08
268	Charles Schwab Corp.	24,728	0.29
146	CME Group, Inc.	32,241	0.38
27	Coinbase Global, Inc.	3,947	0.05
68	Interactive Brokers Group, Inc.	5,919	0.07
128	Intercontinental Exchange, Inc.	15,758	0.19
96	KKR & Co., Inc.	8,811	0.10
8	LPL Financial Holdings, Inc.	2,254	0.03

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
181	Mastercard, Inc.	92,962	1.10
101	Nasdaq, Inc.	7,961	0.09
147	Rocket Cos., Inc.	2,315	0.03
165	SoFi Technologies, Inc.	2,959	0.04
34	Synchrony Financial	2,586	0.03
31	T. Rowe Price Group, Inc.	3,524	0.04
95	Tradeweb Markets, Inc.	9,468	0.11
315	Visa, Inc.	108,073	1.28
		443,952	**5.26**
Diversified Telecommunications			
308	Arista Networks, Inc.	52,323	0.62
67	AST SpaceMobile, Inc.	5,954	0.07
1,024	AT&T, Inc.	21,197	0.25
23	Ciena Corp.	11,283	0.13
830	Cisco Systems, Inc.	97,492	1.16
48	Credo Technology Group Holding Ltd.	13,054	0.16
7	EchoStar Corp.	710	0.01
70	Motorola Solutions, Inc.	29,070	0.34
82	T-Mobile U.S., Inc.	13,754	0.16
619	Verizon Communications, Inc.	26,208	0.31
		271,045	**3.21**
Electrical Equipment			
101	AMETEK, Inc.	24,436	0.29
163	Emerson Electric Co.	23,333	0.28
		47,769	**0.57**
Electronics			
278	Amphenol Corp.	49,017	0.58
375	Fortive Corp.	22,909	0.27
77	Garmin Ltd.	18,290	0.22
26	Hubbell, Inc.	13,603	0.16
70	Keysight Technologies, Inc.	24,505	0.29
19	Mettler-Toledo International, Inc.	24,273	0.29
		152,597	**1.81**
Energy Equipment and Services			
19	First Solar, Inc.	4,483	0.05
		4,483	**0.05**
Food Products			
28	Hershey Co.	4,913	0.06
		4,913	**0.06**
Health Care Equipment and Supplies			
230	Agilent Technologies, Inc.	30,551	0.36
147	Cooper Cos., Inc.	10,541	0.13
222	Danaher Corp.	42,287	0.50
64	Hologic, Inc.	-	0.00
104	IDEXX Laboratories, Inc.	54,750	0.65
75	Intuitive Surgical, Inc.	29,826	0.35
17	Natera, Inc.	4,615	0.06
63	STERIS PLC	13,266	0.16
64	Thermo Fisher Scientific, Inc.	32,087	0.38
36	Waters Corp.	13,501	0.16
34	West Pharmaceutical Services, Inc.	12,206	0.14
		243,630	**2.89**

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services			
71	IQVIA Holdings, Inc.	13,719	0.16
3	UnitedHealth Group, Inc.	1,247	0.02
		14,966	**0.18**
Hotels, Restaurants and Leisure			
27	Hilton Worldwide Holdings, Inc.	8,922	0.10
31	Las Vegas Sands Corp.	1,432	0.02
		10,354	**0.12**
Household Durables			
57	Snap-on, Inc.	22,937	0.27
		22,937	**0.27**
Household Products			
312	Church & Dwight Co., Inc.	30,227	0.36
		30,227	**0.36**
Industrial			
76	Axon Enterprise, Inc.	42,606	0.51
		42,606	**0.51**
Insurance			
255	Aflac, Inc.	29,899	0.35
183	American International Group, Inc.	13,639	0.16
49	Aon PLC	16,253	0.19
117	Arch Capital Group Ltd.	11,356	0.14
55	Arthur J Gallagher & Co.	12,626	0.15
119	Brown & Brown, Inc.	7,634	0.09
91	Chubb Ltd.	31,007	0.37
34	Cincinnati Financial Corp.	6,295	0.07
10	Erie Indemnity Co.	2,397	0.03
56	Fidelity National Financial, Inc.	2,641	0.03
92	Hartford Insurance Group, Inc.	12,192	0.14
2	Markel Group, Inc.	3,906	0.05
108	Marsh & McLennan Cos., Inc.	18,000	0.21
111	MetLife, Inc.	9,392	0.11
95	Progressive Corp.	20,753	0.25
39	Travelers Cos., Inc.	12,875	0.15
115	W.R. Berkley Corp.	8,111	0.10
31	Willis Towers Watson PLC	8,102	0.10
		227,078	**2.69**
Machinery			
219	Graco, Inc.	16,559	0.20
97	IDEX Corp.	22,014	0.26
207	Ingersoll Rand, Inc.	16,972	0.20
72	Rockwell Automation, Inc.	35,646	0.42
92	Vertiv Holdings Co.	30,803	0.36
30	Westinghouse Air Brake Technologies Corp.	8,088	0.10
162	Xylem, Inc.	19,150	0.23
		149,232	**1.77**
Media			
26	Fox Corp. Class B Shares	1,218	0.01
197	Liberty Media Corp.-Liberty Formula One Class C Shares	18,742	0.22
247	Warner Bros Discovery, Inc.	6,585	0.08
		26,545	**0.31**

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
1,117	Coeur Mining, Inc.	18,229	0.22
137	Newmont Corp.	12,796	0.15
28	Reliance, Inc.	10,461	0.12
		41,486	**0.49**
Oil and Gas			
912	Baker Hughes Co.	50,616	0.60
1,100	Halliburton Co.	37,345	0.45
320	Williams Cos., Inc.	23,789	0.28
		111,750	**1.33**
Personal Products			
48	Estee Lauder Cos., Inc.	3,790	0.04
1,083	Kenvue, Inc.	20,696	0.25
		24,486	**0.29**
Pharmaceuticals			
241	AbbVie, Inc.	60,645	0.72
494	Bristol-Myers Squibb Co.	28,464	0.34
138	Eli Lilly & Co.	165,521	1.96
609	Johnson & Johnson	154,668	1.84
507	Merck & Co., Inc.	65,150	0.77
1,259	Pfizer, Inc.	30,317	0.36
554	Zoetis, Inc.	39,810	0.47
		544,575	**6.46**
Real Estate			
86	CoStar Group, Inc.	2,436	0.03
		2,436	**0.03**
Real Estate Investment Trust			
95	American Tower Corp.	15,539	0.19
946	Annaly Capital Management, Inc.	21,153	0.25
60	AvalonBay Communities, Inc.	11,321	0.13
126	Crown Castle, Inc.	9,542	0.11
14	Equinix, Inc.	14,594	0.17
122	Equity Residential	8,287	0.10
25	Essex Property Trust, Inc.	7,290	0.09
57	Extra Space Storage, Inc.	8,282	0.10
292	Gaming & Leisure Properties, Inc.	13,003	0.15
255	Invitation Homes, Inc.	7,704	0.09
54	Iron Mountain, Inc.	6,821	0.08
478	Kimco Realty Corp.	12,117	0.14
47	Mid-America Apartment Communities, Inc.	6,530	0.08
155	Prologis, Inc.	20,998	0.25
53	Public Storage	16,870	0.20
350	Realty Income Corp.	21,686	0.26
196	Regency Centers Corp.	15,629	0.19
43	SBA Communications Corp.	7,588	0.09
219	Simon Property Group, Inc.	48,979	0.58
78	Ventas, Inc.	6,926	0.08
488	VICI Properties, Inc.	12,956	0.15
148	Welltower, Inc.	33,592	0.40
136	WP Carey, Inc.	9,724	0.12
		337,131	**4.00**
Retail			
85	Carvana Co.	5,595	0.07
202	Chipotle Mexican Grill, Inc.	6,868	0.08

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
53	Dollar Tree, Inc.	6,410	0.08
142	McDonald's Corp.	38,384	0.45
39	Ross Stores, Inc.	8,301	0.10
236	TJX Cos., Inc.	35,754	0.42
229	Tractor Supply Co.	7,239	0.09
39	Ulta Beauty, Inc.	17,588	0.21
642	Walmart, Inc.	72,713	0.86
27	Williams-Sonoma, Inc.	6,294	0.07
		205,146	**2.43**
Semiconductors			
229	Advanced Micro Devices, Inc.	133,028	1.58
163	Analog Devices, Inc.	64,739	0.77
53	Astera Labs, Inc.	25,600	0.30
669	Broadcom, Inc.	252,715	3.00
552	Intel Corp.	77,076	0.91
288	KLA Corp.	86,893	1.03
36	Lam Research Corp.	15,600	0.18
152	Marvell Technology, Inc.	45,279	0.54
114	Microchip Technology, Inc.	10,397	0.12
136	Micron Technology, Inc.	156,983	1.86
18	Monolithic Power Systems, Inc.	24,883	0.29
3,248	NVIDIA Corp.	649,892	7.71
42	NXP Semiconductors NV	11,803	0.14
162	QUALCOMM, Inc.	29,936	0.35
73	Teradyne, Inc.	35,320	0.42
160	Texas Instruments, Inc.	47,691	0.57
		1,667,835	**19.77**
Software			
56	Adobe, Inc.	11,481	0.14
31	AppLovin Corp.	15,972	0.19
16	Atlassian Corp.	1,245	0.02
33	Autodesk, Inc.	6,416	0.08
82	Broadridge Financial Solutions, Inc.	11,230	0.13
36	Cadence Design Systems, Inc.	13,512	0.16
40	Cloudflare, Inc.	9,811	0.12
40	Datadog, Inc.	10,414	0.12
34	Electronic Arts, Inc.	6,971	0.08
3	Fair Isaac Corp.	3,584	0.04
109	Fidelity National Information Services, Inc.	4,238	0.05
138	Fiserv, Inc.	6,769	0.08
39	Intuit, Inc.	10,179	0.12
188	IonQ, Inc.	10,013	0.12
940	Microsoft Corp.	350,639	4.16
8	MongoDB, Inc.	2,687	0.03
229	Oracle Corp.	33,560	0.40
303	Palantir Technologies, Inc.	35,351	0.42
294	Paychex, Inc.	28,909	0.34
28	PTC, Inc.	3,181	0.04
83	ROBLOX Corp.	4,514	0.05
126	Salesforce, Inc.	19,739	0.23
34	Samsara, Inc.	1,103	0.01
137	ServiceNow, Inc.	13,601	0.16
41	Snowflake, Inc.	10,434	0.12
43	SS&C Technologies Holdings, Inc.	2,668	0.03
35	Strategy, Inc.	3,043	0.04
24	Synopsys, Inc.	10,706	0.13
29	Take-Two Interactive Software, Inc.	7,249	0.09
16	Twilio, Inc.	3,301	0.04

Xtrackers MSCI USA Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.87% (31 December 2025 - 99.92%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
9	Tyler Technologies, Inc.	2,632	0.03
29	Veeva Systems, Inc.	5,147	0.06
28	Workday, Inc.	3,428	0.04
33	Zoom Communications, Inc.	2,848	0.03
		666,575	**7.90**
Transportation			
624	CSX Corp.	29,659	0.35
125	Expeditors International of Washington, Inc.	20,372	0.24
74	Norfolk Southern Corp.	23,280	0.28
106	Old Dominion Freight Line, Inc.	22,959	0.27
156	Union Pacific Corp.	42,432	0.50
		138,702	**1.64**
Water			
258	American Water Works Co., Inc.	33,948	0.40
		33,948	**0.40**
Total Equities		**8,423,365**	**99.87**
Total Transferable Securities		**8,423,365**	**99.87**
Total Financial Assets at Fair Value through Profit or Loss		8,423,365	99.87
Other Net Assets - 0.13% (31 December 2025 - 0.08%)		11,300	0.13
Net Assets Attributable to Redeeming Participating Shareholders		**8,434,665**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.85
Other Current Assets	0.15
Total Assets	100.00

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.09% (31 December 2025 - 99.18%)

Number of Shares	Security	Value EUR	% of Fund
Automobiles			
771	Bayerische Motoren Werke AG	44,147	0.25
473	Ferrari NV	153,418	0.85
1,232	Mercedes-Benz Group AG	54,109	0.30
		251,674	**1.40**
Banks			
1,742	ABN AMRO Bank NV	64,768	0.36
6,334	AIB Group PLC	65,082	0.36
306	Banca Mediolanum SpA	6,665	0.04
6,485	Banca Monte dei Paschi di Siena SpA	70,453	0.39
15,183	Banco Bilbao Vizcaya Argentaria SA	332,052	1.84
2,896	Banco BPM SpA	43,759	0.24
13,672	Banco Comercial Portugues SA	14,150	0.08
14,057	Banco de Sabadell SA	43,563	0.24
39,297	Banco Santander SA	474,865	2.63
2,459	Bank of Ireland Group PLC	42,848	0.24
2,369	Bankinter SA	34,682	0.19
259	BAWAG Group AG	45,403	0.25
2,597	BNP Paribas SA	265,258	1.47
3,885	BPER Banca SpA	53,349	0.30
9,249	CaixaBank SA	114,549	0.64
2,179	Commerzbank AG	81,124	0.45
2,328	Credit Agricole SA	40,961	0.23
5,850	Deutsche Bank AG	173,306	0.96
812	Erste Group Bank AG	95,085	0.53
1,568	FinecoBank Banca Fineco SpA	34,418	0.19
6,921	ING Groep NV	191,504	1.06
33,846	Intesa Sanpaolo SpA	202,737	1.13
466	KBC Group NV	55,594	0.31
8,287	Nordea Bank Abp	137,564	0.76
403	Raiffeisen Bank International AG	22,507	0.12
1,797	Societe Generale SA	139,034	0.77
3,677	UniCredit SpA	287,762	1.60
		3,133,042	**17.38**
Beverages			
3,192	Anheuser-Busch InBev SA	231,931	1.29
905	Coca-Cola Europacific Partners PLC	79,212	0.44
6,987	Davide Campari-Milano NV	38,065	0.21
215	Heineken Holding NV	14,351	0.08
1,007	Heineken NV	74,115	0.41
975	Pernod Ricard SA	62,264	0.34
		499,938	**2.77**
Biotechnology			
143	Argenx SE - Netherlands listing	116,030	0.64
		116,030	**0.64**
Building Products			
213	Cie de Saint-Gobain SA	16,861	0.10
344	Kingspan Group PLC	27,503	0.15
		44,364	**0.25**
Chemicals			
1,203	Air Liquide SA	208,456	1.16
657	DSM-Firmenich AG	54,531	0.30

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.09% (31 December 2025 - 99.18%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Chemicals cont/d			
1,113	Symrise AG	97,743	0.54
		360,730	**2.00**
Commercial Services and Supplies			
64	Adyen NV	52,506	0.29
3,340	Ayvens SA	38,477	0.22
216	Bureau Veritas SA	5,784	0.03
488	Wolters Kluwer NV	27,543	0.15
		124,310	**0.69**
Computers and Peripherals			
317	Capgemini SE	27,883	0.15
3	Delivery Hero SE	108	0.00
560	Nebius Group NV	135,271	0.75
5,013	Prosus NV	190,444	1.06
324	Scout24 SE	23,441	0.13
		377,147	**2.09**
Construction and Engineering			
148	Acciona SA	41,025	0.23
6,692	Aena SME SA	178,409	0.99
598	Aeroports de Paris SA	68,172	0.38
1,211	Cellnex Telecom SA	31,668	0.18
537	Eiffage SA	69,327	0.38
3,759	Ferrovial NV	225,465	1.25
1,902	Vinci SA	243,075	1.35
		857,141	**4.76**
Distribution and Wholesale			
121	D'ieteren Group	20,618	0.11
		20,618	**0.11**
Diversified Financials			
1,212	AerCap Holdings NV	154,540	0.86
77	Amundi SA	6,464	0.04
102	CVC Capital Partners PLC	1,296	0.01
561	Deutsche Boerse AG	133,967	0.74
368	Euronext NV	51,520	0.28
22	Sofina SA	4,897	0.03
		352,684	**1.96**
Diversified Telecommunications			
9,480	Deutsche Telekom AG	226,098	1.25
7,562	Koninklijke KPN NV	32,638	0.18
15,806	Nokia OYJ	182,638	1.01
4,044	Orange SA	66,746	0.37
4,207	Telecom Italia SpA	33,479	0.19
6,526	Telefonica SA	22,946	0.13
		564,545	**3.13**
Electric Utilities			
1,772	E.ON SE	31,940	0.18
7,066	EDP Renewables SA	100,125	0.56
31,243	EDP SA	143,124	0.79
613	Elia Group SA	85,698	0.47
7,771	Redeia Corp. SA	115,710	0.64
22,106	Terna - Rete Elettrica Nazionale	226,366	1.26
1,142	Verbund AG	63,495	0.35
		766,458	**4.25**

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.09% (31 December 2025 - 99.18%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electrical Equipment			
1,283	Legrand SA	189,499	1.05
1,809	Schneider Electric SE	516,289	2.87
		705,788	**3.92**
Food Products			
340	Jeronimo Martins SGPS SA	5,698	0.03
672	Kerry Group PLC	53,995	0.30
2,791	Kesko OYJ	54,592	0.31
2,307	Koninklijke Ahold Delhaize NV	81,253	0.45
5	Lotus Bakeries NV	58,100	0.32
		253,638	**1.41**
Forest Products			
635	UPM-Kymmene OYJ	14,732	0.08
		14,732	**0.08**
Gas Utilities			
6,414	Italgas SpA	65,006	0.36
22,968	Snam SpA	145,066	0.81
		210,072	**1.17**
Health Care Equipment and Supplies			
1,118	EssilorLuxottica SA	183,408	1.02
1,988	Qiagen NV	67,393	0.37
205	Sartorius Stedim Biotech	37,228	0.21
813	Siemens Healthineers AG	27,805	0.15
		315,834	**1.75**
Health Care Providers and Services			
687	BioMerieux	47,197	0.26
883	Eurofins Scientific SE	60,538	0.34
1,005	Fresenius SE & Co. KGaA	40,170	0.22
		147,905	**0.82**
Hotels, Restaurants and Leisure			
217	CTS Eventim AG & Co. KGaA	11,078	0.06
1,678	Universal Music Group NV	30,758	0.17
		41,836	**0.23**
Household Products			
108	Henkel AG & Co. KGaA	7,474	0.04
108	Rational AG	69,174	0.39
		76,648	**0.43**
Industrial			
59	Knorr-Bremse AG	5,995	0.03
1,901	Siemens AG	534,466	2.97
		540,461	**3.00**
Insurance			
2,176	Aegon Ltd.	16,185	0.09
991	Ageas SA	69,370	0.39
1,133	Allianz SE	469,175	2.60
286	ASR Nederland NV	18,888	0.10
4,092	AXA SA	179,434	1.00
2,799	Generali	119,265	0.66
298	Hannover Rueck SE	72,235	0.40
455	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	222,268	1.23

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.09% (31 December 2025 - 99.18%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance cont/d			
837	NN Group NV	64,164	0.36
5,211	Sampo OYJ	47,910	0.27
463	Talanx AG	51,208	0.28
1,000	Unipol Assicurazioni SpA	24,410	0.14
		1,354,512	**7.52**
Leisure Equipment and Products			
1,065	Amadeus IT Group SA	54,400	0.30
		54,400	**0.30**
Machinery			
10	GEA Group AG	601	0.00
2,644	Kone OYJ	131,565	0.73
2,788	Metso OYJ	42,378	0.24
723	Siemens Energy AG	119,873	0.66
		294,417	**1.63**
Media			
16,497	Bollore SE	66,912	0.37
396	Publicis Groupe SA	34,238	0.19
		101,150	**0.56**
Metals and Mining			
837	Prysmian SpA	122,244	0.68
7,969	Tenaris SA	192,929	1.07
		315,173	**1.75**
Oil and Gas			
1,068	TotalEnergies SE	72,656	0.40
		72,656	**0.40**
Personal Products			
821	Beiersdorf AG	61,854	0.35
828	L'Oreal SA	317,662	1.76
		379,516	**2.11**
Pharmaceuticals			
316	Ipsen SA	53,341	0.29
831	Merck KGaA	122,032	0.68
797	Orion OYJ	57,344	0.32
1,644	Recordati Industria Chimica e Farmaceutica SpA	84,337	0.47
3,847	Sanofi SA	288,833	1.60
550	UCB SA	144,100	0.80
		749,987	**4.16**
Real Estate			
4,006	Vonovia SE	86,490	0.48
		86,490	**0.48**
Real Estate Investment Trust			
1,239	Covivio SA	66,411	0.37
1,109	Gecina SA	81,567	0.45
3,059	Klepierre SA	111,898	0.62
1,040	Unibail-Rodamco-Westfield NPV	106,548	0.59
		366,424	**2.03**
Retail			
1,228	Moncler SpA	62,358	0.35

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.09% (31 December 2025 - 99.18%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Retail cont/d			
516	Zalando SE	13,091	0.07
		75,449	**0.42**
Semiconductors			
179	ASM International NV	179,090	0.99
1,095	ASML Holding NV	1,884,933	10.46
338	BE Semiconductor Industries NV	97,040	0.54
998	Hensoldt AG	67,624	0.38
4,520	Infineon Technologies AG	369,148	2.05
1,908	STMicroelectronics NV	123,047	0.68
		2,720,882	**15.10**
Software			
1,560	Dassault Systemes SE	27,792	0.16
282	Nemetschek SE	14,974	0.08
2,876	SAP SE	385,384	2.14
		428,150	**2.38**
Textiles and Apparel			
475	adidas AG	85,215	0.47
107	Hermes International SCA	170,986	0.95
233	Kering SA	57,621	0.32
742	LVMH Moet Hennessy Louis Vuitton SE	359,202	1.99
		673,024	**3.73**
Transportation			
4,047	Deutsche Post AG	214,896	1.19
6,590	Getlink SE	122,574	0.68
2,608	InPost SA	40,189	0.22
1,155	Poste Italiane SpA	33,056	0.19
		410,715	**2.28**
Total Equities		**17,858,540**	**99.09**

Mutual Funds / Open-Ended Funds - 0.06% (31 December 2025 - 0.08%)

1	Deutsche Global Liquidity Series PLC - Managed Euro Fund	10,789	0.06
Total Mutual Funds / Open-Ended Funds		**10,789**	**0.06**

Preferred Stocks - 0.68% (31 December 2025 - 0.57%)

Automobiles			
151	Bayerische Motoren Werke AG	8,675	0.05
462	Dr. Ing hc F Porsche AG	20,102	0.11
		28,777	**0.16**
Electronics			
190	Sartorius AG	43,624	0.24
		43,624	**0.24**
Household Products			
699	Henkel AG & Co. KGaA	51,404	0.28
		51,404	**0.28**
Total Preferred Stocks		**123,805**	**0.68**
Total Transferable Securities		**17,993,134**	**99.83**

Xtrackers MSCI EMU Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	17,993,134	99.83
Other Net Assets - 0.17% (31 December 2025 - 0.17%)	29,838	0.17
Net Assets Attributable to Redeeming Participating Shareholders	**18,022,972**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.71
Mutual Funds / Open-Ended Funds	0.06
Other Current Assets	0.23
Total Assets	100.00

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.34% (31 December 2025 - 99.45%)

Number of Shares	Security	Value EUR	% of Fund
Automobiles			
277	Ferrari NV	89,845	0.53
		89,845	**0.53**
Banks			
1,060	ABN AMRO Bank NV	39,411	0.23
3,173	AIB Group PLC	32,603	0.19
166	Banca Mediolanum SpA	3,615	0.02
2,993	Banca Monte dei Paschi di Siena SpA	32,516	0.19
7,801	Banco Bilbao Vizcaya Argentaria SA	170,608	1.00
1,630	Banco BPM SpA	24,629	0.14
4,298	Banco Comercial Portugues SA	4,448	0.03
7,080	Banco de Sabadell SA	21,941	0.13
20,355	Banco Santander SA	245,970	1.44
1,202	Bank of Ireland Group PLC	20,945	0.12
1,424	Bankinter SA	20,847	0.12
22	Banque Cantonale Vaudoise	2,824	0.02
23,888	Barclays PLC	140,487	0.82
104	BAWAG Group AG	18,231	0.11
1,287	BNP Paribas SA	131,454	0.77
1,543	BPER Banca SpA	21,188	0.12
4,600	CaixaBank SA	56,971	0.33
1,192	Commerzbank AG	44,378	0.26
1,453	Credit Agricole SA	25,566	0.15
857	Danske Bank AS	40,151	0.23
3,223	Deutsche Bank AG	95,481	0.56
1,593	DNB Bank ASA	41,495	0.24
417	Erste Group Bank AG	48,831	0.29
675	FinecoBank Banca Fineco SpA	14,816	0.09
24,460	HSBC Holdings PLC	406,282	2.38
3,363	ING Groep NV	93,054	0.55
18,117	Intesa Sanpaolo SpA	108,521	0.64
259	KBC Group NV	30,899	0.18
90,769	Lloyds Banking Group PLC	117,070	0.69
12,999	NatWest Group PLC	100,653	0.59
4,311	Nordea Bank Abp	71,563	0.42
183	Raiffeisen Bank International AG	10,221	0.06
1,239	Skandinaviska Enskilda Banken AB Class A Shares	21,600	0.13
873	Societe Generale SA	67,544	0.40
2,989	Standard Chartered PLC	70,821	0.41
2,137	Svenska Handelsbanken AB Class A Shares	27,541	0.16
935	Swedbank AB	30,589	0.18
4,388	UBS Group AG	190,604	1.12
1,979	UniCredit SpA	154,877	0.91
		2,801,245	**16.42**
Beverages			
1,856	Anheuser-Busch InBev SA	134,857	0.79
218	Carlsberg AS	24,988	0.15
483	Coca-Cola Europacific Partners PLC	42,276	0.25
314	Coca-Cola HBC AG	17,934	0.11
5,273	Davide Campari-Milano NV	28,727	0.17
5,695	Diageo PLC	100,657	0.59
519	Heineken NV	38,198	0.22
544	Pernod Ricard SA	34,740	0.20
		422,377	**2.48**

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.34% (31 December 2025 - 99.45%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Biotechnology			
61	Argenx SE - Netherlands listing	49,495	0.29
		49,495	**0.29**
Building Products			
44	Belimo Holding AG	43,416	0.25
137	Geberit AG	80,188	0.47
1,869	Nibe Industrier AB	6,084	0.04
205	Sika AG	37,066	0.22
4,106	Svenska Cellulosa AB SCA	36,774	0.21
		203,528	**1.19**
Chemicals			
154	DSM-Firmenich AG	12,782	0.07
87	EMS-Chemie Holding AG	65,374	0.38
33	Givaudan SA	122,376	0.72
972	Novonesis Novozymes B	53,692	0.31
554	Symrise AG	48,652	0.29
		302,876	**1.77**
Commercial Services and Supplies			
32	Adyen NV	26,253	0.15
1,376	Ayvens SA	15,851	0.09
1,229	Experian PLC	36,282	0.21
148	Intertek Group PLC	9,974	0.06
2,511	RELX PLC	68,969	0.41
9,768	Rentokil Initial PLC	48,375	0.28
103	SGS SA	10,467	0.06
1,130	Sunbelt Rentals Holdings, Inc.	72,097	0.42
1,247	Wise Group PLC	13,089	0.08
225	Wolters Kluwer NV	12,699	0.08
		314,056	**1.84**
Computers and Peripherals			
103	Capgemini SE	9,060	0.05
335	Logitech International SA	27,512	0.16
283	Nebius Group NV	68,360	0.40
2,936	Prosus NV	111,539	0.66
236	Scout24 SE	17,074	0.10
200	Spotify Technology SA	80,317	0.47
		313,862	**1.84**
Construction and Engineering			
10	Acciona SA	2,772	0.02
4,572	Aena SME SA	121,889	0.71
376	Aeroports de Paris SA	42,864	0.25
606	Cellnex Telecom SA	15,847	0.09
188	Eiffage SA	24,271	0.14
2,298	Ferrovial NV	137,834	0.81
890	Vinci SA	113,742	0.67
		459,219	**2.69**
Distribution and Wholesale			
694	AddTech AB	21,413	0.12
1,212	Bunzl PLC	37,004	0.22
		58,417	**0.34**
Diversified Financials			
1,667	3i Group PLC	48,109	0.28
810	AerCap Holdings NV	103,282	0.60

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.34% (31 December 2025 - 99.45%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
330	Deutsche Boerse AG	78,804	0.46
354	EQT AB	8,766	0.05
157	Euronext NV	21,980	0.13
278	Industrivarden AB Class C Shares	13,366	0.08
2,487	Investor AB Class B Shares	90,478	0.53
245	Julius Baer Group Ltd.	18,543	0.11
680	London Stock Exchange Group PLC	64,431	0.38
18	Partners Group Holding AG	12,925	0.07
1,445	Schroders PLC	9,855	0.06
28	Sofina SA	6,233	0.04
		476,772	**2.79**
Diversified Telecommunications			
1,122	Airtel Africa PLC	4,267	0.02
9,193	BT Group PLC	20,288	0.12
5,157	Deutsche Telekom AG	122,994	0.72
4,832	Koninklijke KPN NV	20,855	0.12
103	Millicom International Cellular SA	8,177	0.05
8,141	Nokia OYJ	94,069	0.55
1,927	Orange SA	31,805	0.19
37	Swisscom AG	25,015	0.15
320	Tele2 AB	4,877	0.03
1,620	Telecom Italia SpA	12,892	0.07
5,919	Telefonaktiebolaget LM Ericsson	57,853	0.34
3,244	Telefonica SA	11,406	0.07
977	Telenor ASA	12,245	0.07
28,015	Vodafone Group PLC	32,392	0.19
		459,135	**2.69**
Electric Utilities			
4,092	EDP Renewables SA	57,984	0.34
16,662	EDP SA	76,329	0.45
389	Elia Group SA	54,382	0.32
9,433	National Grid PLC	136,665	0.80
1,203	Orsted AS	23,626	0.14
5,227	Redeia Corp. SA	77,830	0.45
1,057	SSE PLC	29,891	0.17
14,297	Terna - Rete Elettrica Nazionale	146,401	0.86
695	Verbund AG	38,642	0.23
		641,750	**3.76**
Electrical Equipment			
705	Legrand SA	104,128	0.61
952	Schneider Electric SE	271,701	1.59
		375,829	**2.20**
Electronics			
2,887	ABB Ltd.	274,161	1.61
2,146	Assa Abloy AB	66,407	0.39
1,705	Halma PLC	77,867	0.45
		418,435	**2.45**
Energy Equipment and Services			
1,545	Vestas Wind Systems AS	38,155	0.22
		38,155	**0.22**
Food Products			
8	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	81,540	0.48
1,855	Compass Group PLC	52,407	0.31

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.34% (31 December 2025 - 99.45%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Food Products cont/d			
333	Kerry Group PLC	26,757	0.16
1,397	Kesko OYJ	27,325	0.16
501	Koninklijke Ahold Delhaize NV	17,645	0.10
3	Lotus Bakeries NV	34,860	0.20
6,527	Marks & Spencer Group PLC	28,187	0.17
4,054	Mowi ASA	65,503	0.38
1,829	Orkla ASA	16,846	0.10
842	Salmar ASA	34,473	0.20
		385,543	**2.26**
Gas Utilities			
10,156	Snam SpA	64,145	0.38
		64,145	**0.38**
Health Care Equipment and Supplies			
907	Alcon AG	53,698	0.31
401	Coloplast AS	19,972	0.12
88	Demant AS	3,157	0.02
518	EssilorLuxottica SA	84,978	0.50
1,083	Qiagen NV	36,714	0.22
74	Sartorius Stedim Biotech	13,438	0.08
1,880	Smith & Nephew PLC	23,800	0.14
124	Sonova Holding AG	25,829	0.15
229	Straumann Holding AG	26,420	0.15
		288,006	**1.69**
Health Care Providers and Services			
219	BioMerieux	15,045	0.09
374	Eurofins Scientific SE	25,642	0.15
142	Lonza Group AG	84,038	0.49
		124,725	**0.73**
Hotels, Restaurants and Leisure			
114	CTS Eventim AG & Co. KGaA	5,820	0.03
79	Evolution AB	4,749	0.03
504	Universal Music Group NV	9,238	0.06
		19,807	**0.12**
Household Durables			
241	Schindler Holding AG - Non-voting Rights	70,034	0.41
63	Schindler Holding AG - Voting Rights	17,556	0.10
		87,590	**0.51**
Household Products			
128	Henkel AG & Co. KGaA	8,858	0.05
63	Rational AG	40,351	0.24
1,771	Reckitt Benckiser Group PLC	100,967	0.59
		150,176	**0.88**
Industrial			
1,392	Alfa Laval AB	72,587	0.43
919	Siemens AG	258,377	1.51
734	Trelleborg AB	26,773	0.16
		357,737	**2.10**
Insurance			
586	Admiral Group PLC	24,218	0.14
1,401	Aegon Ltd.	10,421	0.06
462	Ageas SA	32,340	0.19

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.34% (31 December 2025 - 99.45%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Insurance cont/d			
645	Allianz SE	267,094	1.56
302	ASR Nederland NV	19,944	0.12
6,878	Aviva PLC	51,916	0.30
2,305	AXA SA	101,074	0.59
1,306	Generali	55,649	0.33
623	Gjensidige Forsikring ASA	14,747	0.09
235	Hannover Rueck SE	56,964	0.33
131	Helvetia Baloise Holding AG	29,631	0.17
8,897	Legal & General Group PLC	29,539	0.17
247	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	120,659	0.71
582	NN Group NV	44,616	0.26
4,658	Prudential PLC	54,237	0.32
3,363	Sampo OYJ	30,919	0.18
46	Swiss Life Holding AG	44,372	0.26
412	Swiss Re AG	57,406	0.34
212	Talanx AG	23,447	0.14
231	Tryg AS	4,602	0.03
739	Unipol Assicurazioni SpA	18,039	0.11
206	Zurich Insurance Group AG	133,708	0.78
		1,225,542	**7.18**
Leisure Equipment and Products			
595	Amadeus IT Group SA	30,393	0.18
		30,393	**0.18**
Machinery			
3,529	Atlas Copco AB Class A Shares	62,559	0.37
5,931	Atlas Copco AB Class B Shares	92,033	0.54
1,458	Epiroc AB Class A Shares	35,037	0.21
499	Epiroc AB Class B Shares	10,138	0.06
7,429	Hexagon AB	53,792	0.31
1,488	Kone OYJ	74,043	0.43
2,211	Sandvik AB	79,907	0.47
515	Spirax Group PLC	40,864	0.24
		448,373	**2.63**
Media			
8,514	Bollore SE	34,533	0.20
2,403	Informa PLC	25,224	0.15
998	Pearson PLC	13,856	0.08
129	Publicis Groupe SA	11,153	0.07
		84,766	**0.50**
Metals and Mining			
2,229	Antofagasta PLC	98,848	0.58
147	Boliden AB	7,264	0.04
1,134	Endeavour Mining PLC	48,761	0.28
1,634	Fresnillo PLC	51,994	0.30
276	Prysmian SpA	40,310	0.24
4,430	Tenaris SA	107,250	0.63
75	VAT Group AG	57,431	0.34
		411,858	**2.41**
Oil and Gas			
32	Aker BP ASA	858	0.00
2,843	Neste OYJ	81,423	0.48
260	OMV AG	14,339	0.08
3,475	TotalEnergies SE	236,404	1.39
		333,024	**1.95**

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.34% (31 December 2025 - 99.45%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Personal Products			
557	Beiersdorf AG	41,964	0.24
22,709	Haleon PLC	91,663	0.54
498	L'Oreal SA	191,058	1.12
		324,685	**1.90**
Pharmaceuticals			
2,346	AstraZeneca PLC	384,007	2.25
342	Galderma Group AG	68,197	0.40
6,799	GSK PLC	156,359	0.92
142	Ipsen SA	23,970	0.14
297	Merck KGaA	43,614	0.26
2,907	Novartis AG	398,992	2.34
4,600	Novo Nordisk AS	193,603	1.13
342	Orion OYJ	24,607	0.14
711	Recordati Industria Chimica e Farmaceutica SpA	36,474	0.21
1,076	Roche Holding AG - Non-voting Rights	388,285	2.28
809	Sandoz Group AG	64,141	0.38
1,843	Sanofi SA	138,372	0.81
261	UCB SA	68,382	0.40
		1,989,003	**11.66**
Real Estate			
1,849	Fastighets AB Balder	8,643	0.05
565	Sagax AB Class B Shares	7,874	0.05
488	Swiss Prime Site AG	69,794	0.41
2,383	Vonovia SE	51,449	0.30
		137,760	**0.81**
Real Estate Investment Trust			
578	Covivio SA	30,981	0.18
505	Gecina SA	37,143	0.22
1,734	Klepierre SA	63,430	0.37
7,006	Land Securities Group PLC	52,947	0.31
7,572	Segro PLC	76,932	0.45
479	Unibail-Rodamco-Westfield NPV	49,074	0.29
		310,507	**1.82**
Retail			
507	H & M Hennes & Mauritz AB	7,638	0.04
708	Moncler SpA	35,952	0.21
688	Next PLC	116,170	0.68
80	Pandora AS	8,034	0.05
		167,794	**0.98**
Semiconductors			
94	ASM International NV	94,047	0.55
570	ASML Holding NV	981,198	5.75
192	BE Semiconductor Industries NV	55,123	0.32
695	Hensoldt AG	47,093	0.28
2,308	Infineon Technologies AG	188,495	1.11
828	STMicroelectronics NV	53,398	0.31
		1,419,354	**8.32**
Software			
631	Dassault Systemes SE	11,241	0.06
159	Nemetschek SE	8,443	0.05
1,421	Sage Group PLC	13,461	0.08
1,514	SAP SE	202,876	1.19
		236,021	**1.38**

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.34% (31 December 2025 - 99.45%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Textiles and Apparel			
176	adidas AG	31,574	0.19
63	Hermes International SCA	100,674	0.59
105	Kering SA	25,967	0.15
389	LVMH Moet Hennessy Louis Vuitton SE	188,315	1.10
		346,530	**2.03**
Transportation			
2,061	Deutsche Post AG	109,439	0.64
401	DSV AS	83,098	0.49
3,409	Getlink SE	63,407	0.37
1,717	InPost SA	26,459	0.16
171	Kuehne & Nagel International AG	36,333	0.21
1,186	Poste Italiane SpA	33,943	0.20
		352,679	**2.07**
Water			
3,435	Severn Trent PLC	117,876	0.69
7,442	United Utilities Group PLC	113,089	0.66
		230,965	**1.35**
Total Equities		**16,951,979**	**99.34**

Mutual Funds / Open-Ended Funds - 0.13% (31 December 2025 - 0.08%)

2	Deutsche Global Liquidity Series PLC - Managed Euro Fund	21,579	0.13
Total Mutual Funds / Open-Ended Funds		**21,579**	**0.13**

Preferred Stocks - 0.14% (31 December 2025 - 0.22%)

Electronics			
90	Sartorius AG	20,664	0.12
		20,664	**0.12**
Household Products			
52	Henkel AG & Co. KGaA	3,824	0.02
		3,824	**0.02**
Total Preferred Stocks		**24,488**	**0.14**
Total Transferable Securities		**16,998,046**	**99.61**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss EUR	% of Fund
09/07/2026	EUR	12,748	GBP	11,075	(105)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(105)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(105)**	**0.00**
Total OTC Financial Derivative Instruments					**(105)**	**0.00**
Total Financial Derivative Instruments					**(105)**	**0.00**

Xtrackers MSCI Europe Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	16,997,941	99.61
Other Net Assets - 0.39% (31 December 2025 - 0.25%)	67,136	0.39
Net Assets Attributable to Redeeming Participating Shareholders	**17,065,077**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is BNP Paribas SA.

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.47
Mutual Funds / Open-Ended Funds	0.13
Other Current Assets	0.40
Total Assets	100.00

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.81% (31 December 2025 - 99.91%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
224	General Electric Co.	83,715	0.34
91	Howmet Aerospace, Inc.	24,466	0.10
212	Rocket Lab Corp.	21,550	0.08
13	TransDigm Group, Inc.	17,317	0.07
		147,048	**0.59**
Automobiles			
69	Ferrari NV	25,587	0.11
441	Rivian Automotive, Inc.	7,652	0.03
797	Tesla, Inc.	335,218	1.35
		368,457	**1.49**
Banks			
320	ABN AMRO Bank NV	13,602	0.05
705	AIB Group PLC	8,282	0.03
1,065	ANZ Group Holdings Ltd.	26,082	0.11
800	Banca Monte dei Paschi di Siena SpA	9,937	0.04
1,565	Banco Bilbao Vizcaya Argentaria SA	39,131	0.16
243	Banco BPM SpA	4,198	0.02
1,298	Banco de Sabadell SA	4,599	0.02
4,081	Banco Santander SA	56,382	0.23
38	Bank Hapoalim BM	875	0.00
546	Bank Leumi Le-Israel BM	12,192	0.05
1,980	Bank of America Corp.	112,820	0.45
195	Bank of Montreal	34,453	0.14
252	Bank of New York Mellon Corp.	36,442	0.15
299	Bank of Nova Scotia	25,979	0.10
351	Bankinter SA	5,875	0.02
32	Banque Cantonale Vaudoise	4,697	0.02
4,345	Barclays PLC	29,215	0.12
27	BAWAG Group AG	5,411	0.02
234	BNP Paribas SA	27,326	0.11
2,593	BOC Hong Kong Holdings Ltd.	14,013	0.06
766	CaixaBank SA	10,846	0.04
259	Canadian Imperial Bank of Commerce	29,815	0.12
664	Chiba Bank Ltd.	10,079	0.04
535	Citigroup, Inc.	74,879	0.30
94	Citizens Financial Group, Inc.	6,587	0.03
196	Commerzbank AG	8,343	0.03
473	Commonwealth Bank of Australia	53,945	0.22
59	Computershare Ltd.	1,565	0.01
349	Credit Agricole SA	7,021	0.03
170	Danske Bank AS	9,106	0.04
453	DBS Group Holdings Ltd.	22,905	0.09
556	Deutsche Bank AG	18,832	0.08
867	DNB Bank ASA	25,820	0.10
65	Erste Group Bank AG	8,702	0.03
94	Fifth Third Bancorp	5,299	0.02
112	FinecoBank Banca Fineco SpA	2,811	0.01
88	Goldman Sachs Group, Inc.	89,001	0.36
4,763	HSBC Holdings PLC	90,451	0.36
23	Huntington Bancshares, Inc.	408	0.00
513	ING Groep NV	16,229	0.07
2,967	Intesa Sanpaolo SpA	20,319	0.08
1,308	Japan Post Bank Co. Ltd.	24,651	0.10
772	JPMorgan Chase & Co.	252,699	1.02
18	KBC Group NV	2,455	0.01
16,895	Lloyds Banking Group PLC	24,913	0.10
41	M&T Bank Corp.	9,758	0.04

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
103	Macquarie Group Ltd.	17,860	0.07
3,805	Mitsubishi UFJ Financial Group, Inc.	75,082	0.30
895	Mizuho Financial Group, Inc.	42,639	0.17
351	Morgan Stanley	73,373	0.30
791	National Australia Bank Ltd.	20,747	0.08
40	National Bank of Canada	6,313	0.03
2,745	NatWest Group PLC	24,301	0.10
1,381	Nordea Bank Abp	26,210	0.11
58	Northern Trust Corp.	10,083	0.04
864	Oversea-Chinese Banking Corp. Ltd.	16,559	0.07
119	PNC Financial Services Group, Inc.	29,300	0.12
31	Raiffeisen Bank International AG	1,979	0.01
808	Resona Holdings, Inc.	10,470	0.04
409	Royal Bank of Canada	84,663	0.34
152	Societe Generale SA	13,445	0.05
420	Standard Chartered PLC	11,377	0.05
116	State Street Corp.	19,674	0.08
1,317	Sumitomo Mitsui Financial Group, Inc.	51,424	0.21
480	Sumitomo Mitsui Trust Group, Inc.	17,889	0.07
936	Svenska Handelsbanken AB Class A Shares	13,791	0.06
228	Swedbank AB	8,528	0.03
484	Toronto-Dominion Bank	58,827	0.24
525	Truist Financial Corp.	26,155	0.11
402	U.S. Bancorp	24,281	0.10
844	UBS Group AG	41,915	0.17
402	UniCredit SpA	35,969	0.14
259	United Overseas Bank Ltd.	7,961	0.03
910	Wells Fargo & Co.	75,202	0.30
1,042	Westpac Banking Corp.	25,418	0.10
701	Yokohama Financial Group, Inc.	7,473	0.03
		2,177,858	**8.78**
Beverages			
411	Anheuser-Busch InBev SA	34,143	0.14
7	Carlsberg AS	917	0.00
133	Constellation Brands, Inc.	18,499	0.07
1,621	Davide Campari-Milano NV	10,097	0.04
1,344	Diageo PLC	27,159	0.11
704	Keurig Dr. Pepper, Inc.	23,042	0.09
530	Monster Beverage Corp.	50,943	0.21
128	Pernod Ricard SA	9,345	0.04
		174,145	**0.70**
Biotechnology			
32	Alnylam Pharmaceuticals, Inc.	9,633	0.04
144	Amgen, Inc.	52,145	0.21
10	Argenx SE - Netherlands listing	9,277	0.04
13	Biogen, Inc.	2,809	0.01
90	CSL Ltd.	7,154	0.03
349	Gilead Sciences, Inc.	44,093	0.18
63	Illumina, Inc.	11,077	0.04
4	Incyte Corp.	454	0.00
44	Insmed, Inc.	4,691	0.02
22	Regeneron Pharmaceuticals, Inc.	13,718	0.06
40	Revolution Medicines, Inc.	7,491	0.03
732	Royalty Pharma PLC	41,043	0.17
7	United Therapeutics Corp.	3,793	0.01
60	Vertex Pharmaceuticals, Inc.	29,804	0.12
		237,182	**0.96**

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products			
11	Belimo Holding AG	12,409	0.05
35	Geberit AG	23,422	0.09
21	Johnson Controls International PLC	3,068	0.01
20	Martin Marietta Materials, Inc.	11,534	0.05
38	Trane Technologies PLC	18,664	0.08
		69,097	**0.28**
Chemicals			
182	Ecolab, Inc.	50,707	0.21
18	EMS-Chemie Holding AG	15,464	0.06
9	Givaudan SA	38,158	0.15
99	Linde PLC	51,375	0.21
156	Novonesis Novozymes B	9,852	0.04
95	Qnity Electronics, Inc.	15,514	0.06
111	Sherwin-Williams Co.	38,220	0.16
125	Shin-Etsu Chemical Co. Ltd.	5,390	0.02
		224,680	**0.91**
Commercial Services and Supplies			
2	Adyen NV	1,876	0.01
45	Affirm Holdings, Inc.	3,670	0.01
121	Automatic Data Processing, Inc.	27,098	0.11
235	Ayvens SA	3,095	0.01
79	Block, Inc.	6,004	0.02
286	Brambles Ltd.	3,860	0.02
83	Cintas Corp.	14,117	0.06
19	Corpay, Inc.	6,332	0.03
252	Element Fleet Management Corp.	5,199	0.02
30	Equifax, Inc.	4,762	0.02
40	Experian PLC	1,350	0.01
87	Global Payments, Inc.	6,313	0.03
43	Moody's Corp.	19,476	0.08
227	PayPal Holdings, Inc.	9,802	0.04
218	Pentair PLC	16,712	0.07
54	Quanta Services, Inc.	38,882	0.16
21	RB Global, Inc.	2,444	0.01
331	Recruit Holdings Co. Ltd.	23,075	0.09
366	RELX PLC	11,493	0.05
1,968	Rentokil Initial PLC	11,143	0.04
64	Republic Services, Inc.	13,637	0.05
672	Rollins, Inc.	28,049	0.11
88	S&P Global, Inc.	35,839	0.14
276	Sunbelt Rentals Holdings, Inc.	20,133	0.08
45	TransUnion	3,246	0.01
6,110	Transurban Group	60,871	0.25
33	United Rentals, Inc.	37,385	0.15
357	Veralto Corp.	31,659	0.13
61	Verisk Analytics, Inc.	10,951	0.04
132	Waste Connections, Inc.	22,003	0.09
189	Waste Management, Inc.	42,124	0.17
31	Wise Group PLC	372	0.00
33	Wolters Kluwer NV	2,129	0.01
		525,101	**2.12**
Computers and Peripherals			
157	Accenture PLC	19,537	0.08
135	Airbnb, Inc.	19,319	0.08
1,603	Alphabet, Inc. Class A Shares	572,864	2.31
1,298	Alphabet, Inc. Class C Shares	458,622	1.85
2,724	Amazon.com, Inc.	649,238	2.62

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
4,125	Apple, Inc.	1,193,610	4.81
239	Booking Holdings, Inc.	42,599	0.17
62	CDW Corp.	8,720	0.04
27	Check Point Software Technologies Ltd.	3,549	0.01
66	Cognizant Technology Solutions Corp.	2,556	0.01
68	Crowdstrike Holdings, Inc.	51,894	0.21
32	Dell Technologies, Inc.	13,807	0.06
99	DoorDash, Inc.	18,268	0.07
205	eBay, Inc.	22,909	0.09
150	Everpure, Inc.	11,819	0.05
34	Expedia Group, Inc.	8,700	0.04
56	F5, Inc.	23,294	0.09
173	Fortinet, Inc.	26,576	0.11
223	Gen Digital, Inc.	5,550	0.02
2,991	Grab Holdings Ltd.	11,276	0.05
332	Hewlett Packard Enterprise Co.	14,977	0.06
266	International Business Machines Corp.	74,802	0.30
7	Logitech International SA	657	0.00
24	Lumentum Holdings, Inc.	20,593	0.08
20	MercadoLibre, Inc.	33,948	0.14
607	Meta Platforms, Inc.	341,917	1.38
60	Nebius Group NV	16,570	0.07
275	NEC Corp.	6,641	0.03
129	NetApp, Inc.	19,964	0.08
1,189	Netflix, Inc.	84,895	0.34
79	Nomura Research Institute Ltd.	2,232	0.01
100	Obic Co. Ltd.	2,352	0.01
44	Okta, Inc.	6,004	0.02
224	Palo Alto Networks, Inc.	76,389	0.31
759	Prosus NV	32,966	0.13
2,670	Rakuten Group, Inc.	12,377	0.05
26	Reddit, Inc.	4,513	0.02
205	Robinhood Markets, Inc.	20,557	0.08
147	Sea Ltd.	14,087	0.06
64	Seagate Technology Holdings PLC	61,760	0.25
310	Shopify, Inc.	35,454	0.14
36	Spotify Technology SA	16,529	0.07
97	Super Micro Computer, Inc.	2,845	0.01
161	TE Connectivity PLC	32,459	0.13
589	Uber Technologies, Inc.	42,502	0.17
32	VeriSign, Inc.	8,050	0.03
99	Western Digital Corp.	63,233	0.25
20	Zscaler, Inc.	2,823	0.01
		4,216,803	**17.00**
Construction and Engineering			
1,489	Aena SME SA	45,385	0.18
88	Aeroports de Paris SA	11,470	0.05
126	AtkinsRealis Group, Inc.	7,823	0.03
4,494	Auckland International Airport Ltd.	21,346	0.09
152	Cellnex Telecom SA	4,544	0.02
17	Comfort Systems USA, Inc.	33,693	0.14
24	Dr. Horton, Inc.	3,909	0.02
16	EMCOR Group, Inc.	13,278	0.05
686	Ferrovial NV	47,043	0.19
227	Stantec, Inc.	15,651	0.06
91	Vinci SA	13,296	0.05
153	WSP Global, Inc.	18,964	0.08
352	Yangzijiang Shipbuilding Holdings Ltd.	931	0.00
		237,333	**0.96**

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
205	Copart, Inc.	5,779	0.02
772	Fastenal Co.	37,079	0.15
18	WW Grainger, Inc.	24,487	0.10
		67,345	**0.27**
Diversified Financials			
373	3i Group PLC	12,307	0.05
288	AerCap Holdings NV	41,985	0.17
153	American Express Co.	51,752	0.21
25	Ameriprise Financial, Inc.	11,469	0.05
106	Apollo Global Management, Inc.	12,541	0.05
57	ARES Management Corp.	6,345	0.03
123	ASX Ltd.	4,544	0.02
44	Blackrock, Inc.	42,309	0.17
211	Blackstone, Inc.	24,828	0.10
14	Brookfield Asset Management Ltd.	628	0.00
267	Brookfield Corp.	11,388	0.05
127	Capital One Financial Corp.	25,479	0.10
1,738	CapitaLand Investment Ltd.	3,346	0.01
54	Carlyle Group, Inc.	2,274	0.01
53	Cboe Global Markets, Inc.	12,861	0.05
541	Charles Schwab Corp.	49,918	0.20
162	CME Group, Inc.	35,774	0.14
57	Coinbase Global, Inc.	8,333	0.03
2,351	Daiwa Securities Group, Inc.	23,080	0.09
57	Deutsche Boerse AG	15,562	0.06
47	Euronext NV	7,523	0.03
46	FTAI Aviation Ltd.	12,444	0.05
12	Futu Holdings Ltd.	1,125	0.01
559	Hong Kong Exchanges & Clearing Ltd.	25,875	0.10
104	IGM Financial, Inc.	5,804	0.02
122	Industrivarden AB Class C Shares	6,706	0.03
121	Interactive Brokers Group, Inc.	10,532	0.04
210	Intercontinental Exchange, Inc.	25,853	0.10
634	Investor AB Class B Shares	26,370	0.11
97	IREN Ltd.	4,436	0.02
970	Japan Exchange Group, Inc.	12,205	0.05
37	Julius Baer Group Ltd.	3,202	0.01
174	KKR & Co., Inc.	15,970	0.06
129	London Stock Exchange Group PLC	13,975	0.06
14	LPL Financial Holdings, Inc.	3,944	0.02
234	Mastercard, Inc.	120,182	0.49
2,483	Mitsubishi HC Capital, Inc.	20,075	0.08
140	Nasdaq, Inc.	11,035	0.04
2,756	Nomura Holdings, Inc.	23,969	0.10
634	ORIX Corp.	23,987	0.10
6	Raymond James Financial, Inc.	912	0.00
463	SBI Holdings, Inc.	7,518	0.03
564	Singapore Exchange Ltd.	10,500	0.04
243	SoFi Technologies, Inc.	4,357	0.02
5	Sofina SA	1,272	0.01
55	Synchrony Financial	4,183	0.02
51	T. Rowe Price Group, Inc.	5,798	0.02
159	TMX Group Ltd.	5,203	0.02
69	Tradeweb Markets, Inc.	6,877	0.03
483	Visa, Inc.	165,712	0.67
		984,267	**3.97**
Diversified Telecommunications			
360	Arista Networks, Inc.	61,157	0.25

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
75	AST SpaceMobile, Inc.	6,664	0.03
2,349	AT&T, Inc.	48,624	0.20
459	BCE, Inc.	9,884	0.04
67	BT Group PLC	169	0.00
52	Ciena Corp.	25,509	0.10
1,341	Cisco Systems, Inc.	157,514	0.63
247	Corning, Inc.	63,091	0.25
61	Credo Technology Group Holding Ltd.	16,589	0.07
953	Deutsche Telekom AG	25,986	0.10
41	EchoStar Corp.	4,162	0.02
3,932	HKT Trust & HKT Ltd.	5,846	0.02
988	KDDI Corp.	16,687	0.07
2,292	Koninklijke KPN NV	11,310	0.05
38	Millicom International Cellular SA	3,449	0.01
105	Motorola Solutions, Inc.	43,605	0.18
1,549	Nokia OYJ	20,464	0.08
382	Orange SA	7,208	0.03
291	Rogers Communications, Inc.	9,464	0.04
3,705	Singapore Telecommunications Ltd.	12,632	0.05
7,478	SoftBank Corp.	9,575	0.04
1,092	SoftBank Group Corp.	40,065	0.16
16	Swisscom AG	12,367	0.05
91	Tele2 AB	1,586	0.01
224	Telecom Italia SpA	2,038	0.01
1,082	Telefonaktiebolaget LM Ericsson	12,091	0.05
658	Telefonica SA	2,645	0.01
798	Telenor ASA	11,435	0.05
147	Telia Co. AB	717	0.00
833	Telstra Group Ltd.	2,932	0.01
536	TELUS Corp.	5,667	0.02
167	T-Mobile U.S., Inc.	28,011	0.11
1,380	Verizon Communications, Inc.	58,429	0.24
729	Vodafone Group PLC	964	0.00
		738,536	**2.98**
Electric Utilities			
383	Brookfield Renewable Corp.	14,232	0.06
264	Consolidated Edison, Inc.	29,206	0.12
864	EDP Renewables SA	13,997	0.06
4,491	EDP SA	23,521	0.09
121	Elia Group SA	19,340	0.08
239	Enlight Renewable Energy Ltd.	21,097	0.08
470	Eversource Energy	33,967	0.14
1,290	Exelon Corp.	60,140	0.24
1	Fortis, Inc.	57	0.00
912	Hydro One Ltd.	37,605	0.15
2,797	Meridian Energy Ltd.	9,260	0.04
703	National Grid PLC	11,645	0.05
353	Orsted AS	7,926	0.03
1,125	Redeia Corp. SA	19,152	0.08
3,900	Terna - Rete Elettrica Nazionale	45,659	0.18
189	Verbund AG	12,014	0.05
		358,818	**1.45**
Electrical Equipment			
248	AMETEK, Inc.	60,001	0.24
109	Eaton Corp. PLC	46,447	0.19
312	Emerson Electric Co.	44,663	0.18
78	Fujikura Ltd.	2,994	0.01
191	Legrand SA	32,253	0.13

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
217	Schneider Electric SE	70,807	0.29
		257,165	**1.04**
Electronics			
610	ABB Ltd.	66,229	0.27
127	Allegion PLC	17,842	0.07
480	Amphenol Corp.	84,634	0.34
84	Assa Abloy AB	2,972	0.01
17	Celestica, Inc.	6,198	0.02
60	Coherent Corp.	23,668	0.10
486	Fortive Corp.	29,690	0.12
75	Garmin Ltd.	17,815	0.07
179	Halma PLC	9,346	0.04
176	Hoya Corp.	28,102	0.11
57	Hubbell, Inc.	29,822	0.12
72	Ibiden Co. Ltd.	10,550	0.04
97	Keysight Technologies, Inc.	33,957	0.14
18	Mettler-Toledo International, Inc.	22,995	0.09
481	Murata Manufacturing Co. Ltd.	33,724	0.14
		417,544	**1.68**
Energy Equipment and Services			
49	First Solar, Inc.	11,562	0.05
316	Vestas Wind Systems AS	8,922	0.03
		20,484	**0.08**
Food Products			
678	Aeon Co. Ltd.	5,594	0.02
2	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	23,306	0.09
204	Coles Group Ltd.	3,444	0.01
240	George Weston Ltd.	17,221	0.07
88	Hershey Co.	15,440	0.06
655	Loblaw Cos. Ltd.	29,704	0.12
1	Lotus Bakeries NV	13,285	0.05
127	McCormick & Co., Inc.	6,403	0.03
268	Metro, Inc.	17,129	0.07
1,206	Mowi ASA	22,279	0.09
192	Salmar ASA	8,988	0.04
220	Woolworths Group Ltd.	6,101	0.03
		168,894	**0.68**
Gas Utilities			
1,647	Snam SpA	11,893	0.05
		11,893	**0.05**
Health Care Equipment and Supplies			
429	Abbott Laboratories	38,927	0.16
188	Agilent Technologies, Inc.	24,972	0.10
226	Alcon AG	15,297	0.06
449	Boston Scientific Corp.	19,163	0.08
152	Cochlear Ltd.	12,821	0.05
138	Coloplast AS	7,858	0.03
200	Cooper Cos., Inc.	14,342	0.06
262	Danaher Corp.	49,906	0.20
218	Edwards Lifesciences Corp.	19,720	0.08
132	EssilorLuxottica SA	24,758	0.10
131	Hologic, Inc.	-	0.00
49	IDEXX Laboratories, Inc.	25,796	0.10
16	Insulet Corp.	2,436	0.01

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
120	Intuitive Surgical, Inc.	47,722	0.19
338	Medtronic PLC	26,442	0.11
29	Natera, Inc.	7,872	0.03
234	Qiagen NV	9,069	0.04
50	ResMed, Inc.	9,744	0.04
19	Sartorius Stedim Biotech	3,945	0.02
28	Sonova Holding AG	6,668	0.03
109	STERIS PLC	22,952	0.09
60	Straumann Holding AG	7,914	0.03
111	Stryker Corp.	34,947	0.14
127	Terumo Corp.	1,746	0.01
121	Thermo Fisher Scientific, Inc.	60,665	0.24
43	Waters Corp.	16,127	0.06
48	West Pharmaceutical Services, Inc.	17,232	0.07
		529,041	**2.13**
Health Care Providers and Services			
93	BioMerieux	7,305	0.03
39	Elevance Health, Inc.	15,083	0.06
136	Eurofins Scientific SE	10,660	0.04
34	HCA Healthcare, Inc.	13,256	0.05
3	Humana, Inc.	1,192	0.01
83	IQVIA Holdings, Inc.	16,037	0.07
37	Lonza Group AG	25,035	0.10
23	Quest Diagnostics, Inc.	4,875	0.02
235	UnitedHealth Group, Inc.	97,673	0.39
		191,116	**0.77**
Hotels, Restaurants and Leisure			
43	Aristocrat Leisure Ltd.	1,825	0.01
19	Flutter Entertainment PLC	1,941	0.01
52	Hilton Worldwide Holdings, Inc.	17,184	0.07
111	Las Vegas Sands Corp.	5,127	0.02
37	Marriott International, Inc.	13,712	0.05
425	Oriental Land Co. Ltd.	6,511	0.03
913	Sands China Ltd.	1,520	0.01
153	Toho Co. Ltd.	1,224	0.00
		49,044	**0.20**
Household Durables			
195	Makita Corp.	6,948	0.03
27	Schindler Holding AG - Non-voting Rights	8,970	0.04
50	Schindler Holding AG - Voting Rights	15,930	0.06
115	Snap-on, Inc.	46,276	0.19
173	Techtronic Industries Co. Ltd.	2,857	0.01
		80,981	**0.33**
Household Products			
316	Church & Dwight Co., Inc.	30,614	0.12
5	Rational AG	3,661	0.02
268	Reckitt Benckiser Group PLC	17,469	0.07
2,003	Sony Group Corp.	40,424	0.16
		92,168	**0.37**
Industrial			
300	Alfa Laval AB	17,886	0.07
47	Axon Enterprise, Inc.	26,349	0.11
13	Fabrinet	7,307	0.03
110	Illinois Tool Works, Inc.	29,752	0.12

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
18	Parker-Hannifin Corp.	17,606	0.07
90	Siemens AG	28,929	0.12
		127,829	**0.52**
Insurance			
83	Admiral Group PLC	3,922	0.02
180	Aegon Ltd.	1,531	0.01
299	Aflac, Inc.	35,058	0.14
222	Ageas SA	17,767	0.07
4,187	AIA Group Ltd.	38,148	0.15
114	Allianz SE	53,972	0.22
83	Allstate Corp.	19,749	0.08
313	American International Group, Inc.	23,328	0.09
82	Aon PLC	27,199	0.11
218	Arch Capital Group Ltd.	21,159	0.08
88	Arthur J Gallagher & Co.	20,202	0.08
55	ASR Nederland NV	4,153	0.02
462	Aviva PLC	3,987	0.02
441	AXA SA	22,109	0.09
303	Berkshire Hathaway, Inc.	151,618	0.61
149	Brown & Brown, Inc.	9,558	0.04
168	Chubb Ltd.	57,244	0.23
63	Cincinnati Financial Corp.	11,664	0.05
1,369	Daiichi Life Group, Inc.	14,981	0.06
16	Erie Indemnity Co.	3,836	0.01
5	Everest Group Ltd.	1,786	0.01
7	Fairfax Financial Holdings Ltd.	11,509	0.05
125	Fidelity National Financial, Inc.	5,895	0.02
337	Generali	16,417	0.07
535	Gjensidige Forsikring ASA	14,479	0.06
309	Great-West Lifeco, Inc.	19,682	0.08
50	Hannover Rueck SE	13,857	0.06
163	Hartford Insurance Group, Inc.	21,601	0.09
20	Helvetia Baloise Holding AG	5,172	0.02
46	iA Financial Corp., Inc.	6,349	0.02
547	Insurance Australia Group Ltd.	3,066	0.01
60	Intact Financial Corp.	12,379	0.05
2,174	Japan Post Holdings Co. Ltd.	29,013	0.12
828	Japan Post Insurance Co. Ltd.	7,777	0.03
641	Manulife Financial Corp.	25,988	0.10
6	Markel Group, Inc.	11,718	0.05
177	Marsh & McLennan Cos., Inc.	29,501	0.12
189	MetLife, Inc.	15,991	0.06
653	MS&AD Insurance Group Holdings, Inc.	17,036	0.07
43	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	24,016	0.10
268	NN Group NV	23,489	0.09
35	Phoenix Financial Ltd.	1,934	0.01
311	Power Corp. of Canada	19,382	0.08
48	Principal Financial Group, Inc.	5,173	0.02
188	Progressive Corp.	41,069	0.16
116	Prudential Financial, Inc.	12,520	0.05
856	Prudential PLC	11,395	0.05
245	QBE Insurance Group Ltd.	4,276	0.02
1,182	Sampo OYJ	12,425	0.05
624	Sompo Holdings, Inc.	23,950	0.10
247	Sun Life Financial, Inc.	19,386	0.08
365	Suncorp Group Ltd.	4,878	0.02
11	Swiss Life Holding AG	12,131	0.05
55	Swiss Re AG	8,761	0.03
603	Tokio Marine Holdings, Inc.	26,721	0.11

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
88	Travelers Cos., Inc.	29,050	0.12
103	Tryg AS	2,346	0.01
51	Unipol Assicurazioni SpA	1,423	0.00
150	W.R. Berkley Corp.	10,579	0.04
51	Willis Towers Watson PLC	13,330	0.05
38	Zurich Insurance Group AG	28,199	0.11
		1,146,834	**4.62**
Leisure Equipment and Products			
116	Amadeus IT Group SA	6,774	0.03
398	Bandai Namco Holdings, Inc.	9,267	0.04
300	Nintendo Co. Ltd.	12,580	0.05
57	Royal Caribbean Cruises Ltd.	18,099	0.07
880	Sanrio Co. Ltd.	5,956	0.02
25	Shimano, Inc.	2,668	0.01
		55,344	**0.22**
Machinery			
442	Atlas Copco AB Class A Shares	8,958	0.04
1,911	Atlas Copco AB Class B Shares	33,903	0.14
84	Bloom Energy Corp.	25,427	0.10
48	Caterpillar, Inc.	51,115	0.21
251	Daifuku Co. Ltd.	11,004	0.04
69	Deere & Co.	43,769	0.18
58	Dover Corp.	13,008	0.05
175	Epiroc AB Class A Shares	4,808	0.02
448	FANUC Corp.	20,274	0.08
460	Graco, Inc.	34,781	0.14
1,765	Hexagon AB	14,611	0.06
204	IDEX Corp.	46,298	0.19
437	Ingersoll Rand, Inc.	35,830	0.15
93	Keyence Corp.	46,384	0.19
449	Kone OYJ	25,544	0.10
51	Nordson Corp.	15,386	0.06
358	Otis Worldwide Corp.	25,633	0.10
82	Rockwell Automation, Inc.	40,596	0.16
150	Sandvik AB	6,198	0.03
53	SMC Corp.	23,245	0.09
80	Spirax Group PLC	7,257	0.03
129	Vertiv Holdings Co.	43,192	0.17
157	Westinghouse Air Brake Technologies Corp.	42,327	0.17
299	Xylem, Inc.	35,345	0.14
		654,893	**2.64**
Media			
1,714	Bollore SE	7,948	0.03
37	Charter Communications, Inc.	5,262	0.02
1,044	Comcast Corp.	25,630	0.10
92	Fox Corp. Class A Shares	4,799	0.02
132	Liberty Media Corp.-Liberty Formula One Class C Shares	12,558	0.05
69	Omnicom Group, Inc.	5,025	0.02
36	Thomson Reuters Corp.	2,939	0.01
434	Walt Disney Co.	41,773	0.17
689	Warner Bros Discovery, Inc.	18,369	0.08
		124,303	**0.50**
Metals and Mining			
267	Agnico Eagle Mines Ltd.	41,470	0.17
478	Alamos Gold, Inc.	14,487	0.06
681	Antofagasta PLC	34,527	0.14

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
520	Coeur Mining, Inc.	8,486	0.03
22	Endeavour Mining PLC	1,082	0.00
552	Equinox Gold Corp.	5,377	0.02
97	Evolution Mining Ltd.	790	0.00
408	Fresnillo PLC	14,843	0.06
2,065	Ivanhoe Mines Ltd.	16,171	0.07
739	Kinross Gold Corp.	17,491	0.07
148	Lundin Gold, Inc.	7,981	0.03
624	Lynas Rare Earths Ltd.	7,808	0.03
384	Newmont Corp.	35,866	0.14
380	Northern Star Resources Ltd.	4,989	0.02
208	Pan American Silver Corp.	9,321	0.04
81	Reliance, Inc.	30,262	0.12
892	Tenaris SA	24,690	0.10
19	VAT Group AG	16,634	0.07
410	Wheaton Precious Metals Corp.	46,105	0.19
		338,380	**1.36**
Oil and Gas			
807	Baker Hughes Co.	44,789	0.18
122	Cheniere Energy, Inc.	29,159	0.12
2,200	Enbridge, Inc.	119,261	0.48
2,153	Halliburton Co.	73,094	0.29
164	ONEOK, Inc.	14,258	0.06
1,045	Pembina Pipeline Corp.	48,333	0.20
713	SLB Ltd.	33,148	0.13
613	TechnipFMC PLC	40,642	0.16
586	Williams Cos., Inc.	43,563	0.18
		446,247	**1.80**
Personal Products			
100	Estee Lauder Cos., Inc.	7,895	0.03
6,199	Haleon PLC	28,607	0.12
1,181	Kenvue, Inc.	22,569	0.09
112	L'Oreal SA	49,126	0.20
52	Shiseido Co. Ltd.	838	0.00
		109,035	**0.44**
Pharmaceuticals			
496	AbbVie, Inc.	124,813	0.50
1,214	Astellas Pharma, Inc.	16,246	0.07
486	AstraZeneca PLC	90,951	0.37
129	Becton Dickinson & Co.	19,522	0.08
891	Bristol-Myers Squibb Co.	51,339	0.21
343	Chugai Pharmaceutical Co. Ltd.	15,900	0.06
83	CVS Health Corp.	8,586	0.03
800	Daiichi Sankyo Co. Ltd.	12,840	0.05
63	Dexcom, Inc.	4,243	0.02
267	Eisai Co. Ltd.	6,767	0.03
229	Eli Lilly & Co.	274,669	1.11
89	Galderma Group AG	20,290	0.08
1,427	GSK PLC	37,520	0.15
38	Ipsen SA	7,334	0.03
884	Johnson & Johnson	224,510	0.91
608	Kyowa Kirin Co. Ltd.	9,678	0.04
825	Merck & Co., Inc.	106,013	0.43
3	Merck KGaA	504	0.00
700	Novartis AG	109,844	0.44
987	Novo Nordisk AS	47,493	0.19
112	Orion OYJ	9,213	0.04

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
185	Otsuka Holdings Co. Ltd.	12,299	0.05
2,634	Pfizer, Inc.	63,427	0.26
286	Recordati Industria Chimica e Farmaceutica SpA	16,774	0.07
235	Roche Holding AG - Non-voting Rights	96,954	0.39
229	Sandoz Group AG	20,758	0.08
497	Sanofi SA	42,662	0.17
1,439	Shionogi & Co. Ltd.	24,694	0.10
5,849	Sigma Healthcare Ltd.	11,144	0.04
1,252	Takeda Pharmaceutical Co. Ltd.	39,711	0.16
459	Teva Pharmaceutical Industries Ltd.	15,551	0.06
69	UCB SA	20,669	0.08
372	Zoetis, Inc.	26,732	0.11
		1,589,650	**6.41**
Real Estate			
59	Azrieli Group Ltd.	8,006	0.03
3,246	CK Asset Holdings Ltd.	18,287	0.07
176	CoStar Group, Inc.	4,984	0.02
3,437	Henderson Land Development Co. Ltd.	10,869	0.04
1,564	Hongkong Land Holdings Ltd.	11,136	0.05
1,352	Hulic Co. Ltd.	14,117	0.06
620	Mitsubishi Estate Co. Ltd.	15,812	0.06
1,020	Mitsui Fudosan Co. Ltd.	9,408	0.04
9,999	Sino Land Co. Ltd.	13,108	0.05
783	Sumitomo Realty & Development Co. Ltd.	18,023	0.07
1,149	Sun Hung Kai Properties Ltd.	16,454	0.07
113	Swiss Prime Site AG	18,477	0.08
379	Vonovia SE	9,355	0.04
2,154	Wharf Real Estate Investment Co. Ltd.	5,873	0.02
		173,909	**0.70**
Real Estate Investment Trust			
189	American Tower Corp.	30,915	0.12
983	Annaly Capital Management, Inc.	21,980	0.09
93	AvalonBay Communities, Inc.	17,548	0.07
10,699	CapitaLand Ascendas REIT	20,596	0.08
11,283	CapitaLand Integrated Commercial Trust	20,674	0.08
90	Covivio SA	5,515	0.02
232	Crown Castle, Inc.	17,569	0.07
95	Digital Realty Trust, Inc.	17,060	0.07
32	Equinix, Inc.	33,356	0.13
226	Equity Residential	15,352	0.06
39	Essex Property Trust, Inc.	11,372	0.05
77	Extra Space Storage, Inc.	11,188	0.05
388	Gaming & Leisure Properties, Inc.	17,278	0.07
110	Gecina SA	9,250	0.04
748	Goodman Group	16,132	0.06
427	Invitation Homes, Inc.	12,900	0.05
90	Iron Mountain, Inc.	11,368	0.05
785	Kimco Realty Corp.	19,900	0.08
348	Klepierre SA	14,554	0.06
678	Land Securities Group PLC	5,858	0.02
3,013	Link REIT	14,024	0.06
99	Mid-America Apartment Communities, Inc.	13,755	0.06
21	Nippon Building Fund, Inc.	16,268	0.07
317	Prologis, Inc.	42,944	0.17
75	Public Storage	23,873	0.10
621	Realty Income Corp.	38,477	0.16
282	Regency Centers Corp.	22,487	0.09
56	SBA Communications Corp.	9,882	0.04

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
5,814	Scentre Group	15,548	0.06
513	Segro PLC	5,959	0.02
165	Simon Property Group, Inc.	36,902	0.15
1,843	Stockland	5,209	0.02
70	Sun Communities, Inc.	8,394	0.03
97	Unibail-Rodamco-Westfield NPV	11,362	0.05
210	Ventas, Inc.	18,648	0.08
976	VICI Properties, Inc.	25,913	0.10
5,831	Vicinity Ltd.	10,422	0.04
246	Welltower, Inc.	55,835	0.23
284	WP Carey, Inc.	20,306	0.08
		726,573	**2.93**
Retail			
2	AutoZone, Inc.	6,392	0.03
19	Burlington Stores, Inc.	6,019	0.02
218	Carvana Co.	14,349	0.06
311	Chipotle Mexican Grill, Inc.	10,574	0.04
118	Costco Wholesale Corp.	110,386	0.45
13	Darden Restaurants, Inc.	2,678	0.01
1	Dick's Sporting Goods, Inc.	227	0.00
101	Dollar General Corp.	11,626	0.05
130	Dollar Tree, Inc.	15,724	0.06
302	Dollarama, Inc.	39,937	0.16
77	Fast Retailing Co. Ltd.	39,233	0.16
205	Home Depot, Inc.	72,299	0.29
49	Lowe's Cos., Inc.	10,804	0.04
250	McDonald's Corp.	67,578	0.27
110	Moncler SpA	6,386	0.03
149	Next PLC	28,764	0.12
136	Nitori Holdings Co. Ltd.	2,020	0.01
137	O'Reilly Automotive, Inc.	12,616	0.05
2,309	Pan Pacific International Holdings Corp.	11,692	0.05
61	Restaurant Brands International, Inc.	4,423	0.02
137	Ross Stores, Inc.	29,161	0.12
448	Ryohin Keikaku Co. Ltd.	9,755	0.04
287	Starbucks Corp.	29,329	0.12
501	TJX Cos., Inc.	75,902	0.31
429	Tractor Supply Co.	13,561	0.05
28	Ulta Beauty, Inc.	12,627	0.05
1,366	Walmart, Inc.	154,713	0.62
407	Wesfarmers Ltd.	25,490	0.10
48	Williams-Sonoma, Inc.	11,189	0.04
48	Yum! Brands, Inc.	7,673	0.03
		843,127	**3.40**
Semiconductors			
464	Advanced Micro Devices, Inc.	269,542	1.09
239	Advantest Corp.	47,557	0.19
178	Analog Devices, Inc.	70,696	0.28
230	Applied Materials, Inc.	166,290	0.67
15	ASM International NV	17,158	0.07
118	ASML Holding NV	232,233	0.94
50	Astera Labs, Inc.	24,151	0.10
43	BE Semiconductor Industries NV	14,114	0.06
1,266	Broadcom, Inc.	478,232	1.93
46	Disco Corp.	22,999	0.09
54	Entegris, Inc.	9,712	0.04
168	Hensoldt AG	13,015	0.05
364	Infineon Technologies AG	33,988	0.14

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
1,242	Intel Corp.	173,420	0.70
71	Kioxia Holdings Corp.	39,177	0.16
459	KLA Corp.	138,485	0.56
367	Lam Research Corp.	159,032	0.64
47	Lasertec Corp.	14,373	0.06
265	Marvell Technology, Inc.	78,941	0.32
200	Microchip Technology, Inc.	18,240	0.07
319	Micron Technology, Inc.	368,219	1.48
18	Monolithic Power Systems, Inc.	24,883	0.10
27	Nova Ltd.	14,273	0.06
6,446	NVIDIA Corp.	1,289,780	5.20
90	NXP Semiconductors NV	25,293	0.10
83	ON Semiconductor Corp.	7,847	0.03
327	QUALCOMM, Inc.	60,426	0.24
570	Renesas Electronics Corp.	16,859	0.07
44	STMicroelectronics NV	3,244	0.01
68	Teradyne, Inc.	32,901	0.13
284	Texas Instruments, Inc.	84,652	0.34
93	Tokyo Electron Ltd.	44,147	0.18
37	Tower Semiconductor Ltd.	9,493	0.04
		4,003,372	**16.14**
Software			
115	Adobe, Inc.	23,577	0.09
63	AppLovin Corp.	32,459	0.13
31	Atlassian Corp.	2,411	0.01
56	Autodesk, Inc.	10,887	0.04
33	Broadridge Financial Solutions, Inc.	4,519	0.02
72	Cadence Design Systems, Inc.	27,023	0.11
82	Capcom Co. Ltd.	1,520	0.01
83	Cloudflare, Inc.	20,358	0.08
5	Constellation Software, Inc.	9,410	0.04
76	CoreWeave, Inc.	7,565	0.03
64	Dassault Systemes SE	1,304	0.00
85	Datadog, Inc.	22,131	0.09
73	Electronic Arts, Inc.	14,968	0.06
6	Fair Isaac Corp.	7,169	0.03
259	Fidelity National Information Services, Inc.	10,070	0.04
193	Fiserv, Inc.	9,467	0.04
79	Intuit, Inc.	20,619	0.08
147	IonQ, Inc.	7,829	0.03
30	Konami Group Corp.	3,261	0.01
1,958	Microsoft Corp.	730,373	2.95
17	MongoDB, Inc.	5,710	0.02
205	Nexon Co. Ltd.	2,706	0.01
477	Oracle Corp.	69,904	0.28
601	Palantir Technologies, Inc.	70,119	0.28
142	Paychex, Inc.	13,963	0.06
33	PTC, Inc.	3,749	0.01
168	ROBLOX Corp.	9,136	0.04
27	Roper Technologies, Inc.	9,137	0.04
230	Salesforce, Inc.	36,032	0.15
51	Samsara, Inc.	1,654	0.01
265	SAP SE	40,599	0.16
283	ServiceNow, Inc.	28,096	0.11
84	Snowflake, Inc.	21,378	0.09
60	SS&C Technologies Holdings, Inc.	3,723	0.01
76	Strategy, Inc.	6,607	0.03
48	Synopsys, Inc.	21,411	0.09
41	Take-Two Interactive Software, Inc.	10,249	0.04

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.81% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
43	Twilio, Inc.	8,872	0.04
16	Tyler Technologies, Inc.	4,679	0.02
42	Veeva Systems, Inc.	7,454	0.03
54	Workday, Inc.	6,611	0.03
77	Zoom Communications, Inc.	6,646	0.03
		1,355,355	**5.47**
Textiles and Apparel			
272	Asics Corp.	7,322	0.03
30	Deckers Outdoor Corp.	2,978	0.01
78	Gildan Activewear, Inc.	4,020	0.02
14	Hermes International SCA	25,578	0.10
1	Kering SA	283	0.00
76	LVMH Moet Hennessy Louis Vuitton SE	42,064	0.17
135	NIKE, Inc.	5,542	0.02
26	Tapestry, Inc.	3,806	0.02
		91,593	**0.37**
Transportation			
331	Canadian National Railway Co.	39,487	0.16
477	Canadian Pacific Kansas City Ltd.	41,341	0.17
1,290	Central Japan Railway Co.	27,534	0.11
56	CH Robinson Worldwide, Inc.	10,547	0.04
1,049	CSX Corp.	49,859	0.20
168	Deutsche Post AG	10,199	0.04
90	DSV AS	21,323	0.09
1,088	East Japan Railway Co.	22,814	0.09
150	Expeditors International of Washington, Inc.	24,447	0.10
16	FedEx Corp.	5,010	0.02
8	Fedex Freight Holding Co., Inc.	1,208	0.00
686	Getlink SE	14,588	0.06
622	Hankyu Hanshin Holdings, Inc.	16,349	0.07
550	InPost SA	9,690	0.04
4,211	MTR Corp. Ltd.	16,378	0.07
150	Norfolk Southern Corp.	47,189	0.19
106	Old Dominion Freight Line, Inc.	22,960	0.09
332	Poste Italiane SpA	10,863	0.04
197	Seibu Holdings, Inc.	3,846	0.02
266	Union Pacific Corp.	72,352	0.29
122	United Parcel Service, Inc.	13,115	0.05
156	West Japan Railway Co.	2,616	0.01
36	XPO, Inc.	7,390	0.03
		491,105	**1.98**
Water			
476	American Water Works Co., Inc.	62,632	0.25
751	Severn Trent PLC	29,464	0.12
2,059	United Utilities Group PLC	35,773	0.15
		127,869	**0.52**
Total Equities		**24,750,418**	**99.81**

Xtrackers MSCI World Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 0.01% (31 December 2025 - 0.02%)

Number of Shares	Security	Value USD	% of Fund
Electronics			
13	Sartorius AG	3,412	0.01
		3,412	**0.01**
Total Preferred Stocks		**3,412**	**0.01**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
15	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**24,753,830**	**99.82**
Total Financial Assets at Fair Value through Profit or Loss		24,753,830	99.82
Other Net Assets - 0.18% (31 December 2025 - 0.07%)		43,623	0.18
Net Assets Attributable to Redeeming Participating Shareholders		**24,797,453**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.81
Other Current Assets	0.19
Total Assets	100.00

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.07% (31 December 2025 - 99.78%)

Number of Shares	Security	Value EUR	% of Fund
Agriculture			
4	Schouw & Co. AS	311	0.00
		311	**0.00**
Airlines			
621	Norwegian Air Shuttle ASA	809	0.00
		809	**0.00**
Auto Components			
46	Nokian Renkaat OYJ	551	0.00
		551	**0.00**
Automobiles			
28	Volvo AB Class A Shares	836	0.00
26,676	Volvo AB Class B Shares	794,371	1.98
101	Volvo Car AB	172	0.00
		795,379	**1.98**
Banks			
1,681	AL Sydbank	129,534	0.32
8,628	Danske Bank AS	404,223	1.01
12,188	DNB Bank ASA	317,479	0.79
1,790	Jyske Bank AS	226,178	0.56
63,752	Nordea Bank Abp	1,058,283	2.64
5,277	Norion Bank AB	28,948	0.07
570	Ringkjoebing Landbobank AS	118,196	0.29
15,823	Skandinaviska Enskilda Banken AB Class A Shares	275,847	0.69
33	SpareBank 1 SMN	548	0.00
10,920	SpareBank 1 Sor-Norge ASA	186,673	0.47
27	Sparebanken Norge	444	0.00
877	Svenska Handelsbanken AB Class A Shares	11,302	0.03
19	Svenska Handelsbanken AB Class B Shares	404	0.00
19,955	Swedbank AB	652,842	1.63
		3,410,901	**8.50**
Beverages			
2,467	Royal Unibrew AS	142,378	0.35
		142,378	**0.35**
Biotechnology			
11,502	Bavarian Nordic AS	281,130	0.70
2,621	Genmab AS	629,399	1.57
51,023	H Lundbeck AS	289,965	0.72
10,700	Swedish Orphan Biovitrum AB	446,759	1.11
18,821	Vitrolife AB	149,258	0.37
		1,796,511	**4.47**
Building Products			
22	Investment AB Latour	383	0.00
28	Inwido AB	364	0.00
128	Nibe Industrier AB	417	0.00
15	Rockwool AS	420	0.00
60,526	Svenska Cellulosa AB SCA	542,079	1.35
		543,663	**1.35**
Chemicals			
29	Borregaard ASA	382	0.00
19	Kemira OYJ	311	0.00

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Chemicals cont/d			
22,079	Novonesis Novozymes B	1,219,605	3.04
12	Yara International ASA	462	0.00
		1,220,760	**3.04**
Commercial Services and Supplies			
14,190	Bravida Holding AB	158,507	0.39
1,516	ISS AS	54,272	0.13
10,362	Loomis AB	445,008	1.11
25,654	Securitas AB	369,101	0.92
40,769	Sweco AB	468,299	1.17
		1,495,187	**3.72**
Computers and Peripherals			
34	Atea ASA	519	0.00
71,563	AutoStore Holdings Ltd.	78,246	0.19
25,508	Hemnet Group AB	169,669	0.42
4,825	Netcompany Group AS	192,357	0.48
6,870	QT Group OYJ	159,109	0.40
11,765	Sdiptech AB	258,585	0.64
9,775	Tieto OYJ	178,882	0.45
5,172	Vitec Software Group AB	106,665	0.27
		1,144,032	**2.85**
Construction and Engineering			
12,078	JM AB	144,302	0.36
7,658	NCC AB	131,982	0.33
75	Peab AB	617	0.00
1	Per Aarsleff Holding AS	99	0.00
25,241	Skanska AB	591,274	1.47
		868,274	**2.16**
Containers and Packaging			
12	Huhtamaki OYJ	315	0.00
8	Metsa Board OYJ	22	0.00
15	Stora Enso OYJ	140	0.00
		477	**0.00**
Distribution and Wholesale			
11,654	AddTech AB	359,572	0.90
51	Bufab AB	584	0.00
29	Munters Group AB	452	0.00
		360,608	**0.90**
Diversified Financials			
5,015	Avanza Bank Holding AB	175,853	0.44
7,434	Bure Equity AB	179,114	0.45
12	EQT AB	297	0.00
499	Industrivarden AB Class A Shares	24,510	0.06
2,415	Industrivarden AB Class C Shares	116,112	0.29
16,214	Investor AB Class A Shares	580,567	1.45
49,563	Investor AB Class B Shares	1,803,121	4.49
23,174	Kinnevik AB	108,906	0.27
1,819	L E Lundbergforetagen AB	91,813	0.23
16	Nordnet AB publ	533	0.00
616	Storskogen Group AB	475	0.00
		3,081,301	**7.68**
Diversified Telecommunications			
8,804	Elisa OYJ	323,459	0.81

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Telecommunications cont/d			
24,387	GN Store Nord AS	284,687	0.71
9,087	HMS Networks AB	413,492	1.03
78,837	Nokia OYJ	910,962	2.27
21,989	Tele2 AB	335,150	0.84
23,083	Telefonaktiebolaget LM Ericsson	225,614	0.56
26,407	Telenor ASA	330,977	0.82
85,987	Telia Co. AB	366,872	0.91
		3,191,213	**7.95**
Electric Utilities			
18	Fortum OYJ	365	0.00
1,007	Orsted AS	19,777	0.05
		20,142	**0.05**
Electronics			
27,381	Assa Abloy AB	847,287	2.11
19,083	Lagercrantz Group AB	439,434	1.09
31,353	Mycronic AB	910,127	2.27
		2,196,848	**5.47**
Energy Equipment and Services			
93	Cadeler AS	446	0.00
31,725	Scatec ASA	272,565	0.68
20,286	Vestas Wind Systems AS	500,983	1.25
		773,994	**1.93**
Food Products			
21	AAK AB	435	0.00
1,388	Bakkafrost P	49,368	0.13
105	Cloetta AB	467	0.00
160	Leroy Seafood Group ASA	542	0.00
8,997	Mowi ASA	145,370	0.36
56	Orkla ASA	516	0.00
10,503	Salmar ASA	430,015	1.07
		626,713	**1.56**
Forest Products			
14,788	Holmen AB	407,087	1.02
16	UPM-Kymmene OYJ	371	0.00
		407,458	**1.02**
Health Care Equipment and Supplies			
50	AddLife AB	739	0.00
19,314	Ambu AS	157,615	0.39
30	Arjo AB	67	0.00
7,346	Coloplast AS	365,880	0.91
8,917	Demant AS	319,943	0.80
65	Elekta AB	290	0.00
4,949	Getinge AB	88,603	0.22
2,469	Lifco AB	70,823	0.18
6,466	RaySearch Laboratories AB	128,560	0.32
9,507	Sectra AB	236,106	0.59
		1,368,626	**3.41**
Health Care Providers and Services			
51	Attendo AB	566	0.00
26	Medicover AB	540	0.00
42	Terveystalo OYJ	322	0.00
		1,428	**0.00**

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Hotels, Restaurants and Leisure			
37	Betsson AB	283	0.00
5,259	Evolution AB	316,157	0.79
102	Scandic Hotels Group AB	832	0.00
		317,272	**0.79**
Household Durables			
11	Konecranes OYJ	296	0.00
		296	**0.00**
Household Products			
214	Electrolux AB	593	0.00
		593	**0.00**
Industrial			
7,859	Beijer Alma AB	210,946	0.53
201	Elkem ASA	568	0.00
2	Hexpol AB	13	0.00
27,641	Indutrade AB	500,609	1.25
13,920	Trelleborg AB	507,736	1.26
		1,219,872	**3.04**
Insurance			
293	Alm Brand AS	635	0.00
15	Gjensidige Forsikring ASA	355	0.00
136	Mandatum OYJ	747	0.00
3,352	Protector Forsikring ASA	141,386	0.35
84,376	Sampo OYJ	775,753	1.94
51	Storebrand ASA	837	0.00
12,987	Tryg AS	258,701	0.65
		1,178,414	**2.94**
Leisure Equipment and Products			
90	Dometic Group AB	203	0.00
12,105	MIPS AB	282,467	0.70
13,778	Thule Group AB	256,508	0.64
		539,178	**1.34**
Machinery			
45,722	Atlas Copco AB Class A Shares	810,515	2.02
7,376	Atlas Copco AB Class B Shares	114,456	0.29
32	Beijer Ref AB	411	0.00
71	Electrolux Professional AB	272	0.00
7	Husqvarna AB	24	0.00
4,214	Kone OYJ	209,688	0.52
801	Metso OYJ	12,175	0.03
12	Valmet OYJ	253	0.00
		1,147,794	**2.86**
Media			
11,023	Vend Marketplaces ASA	231,888	0.58
		231,888	**0.58**
Metals and Mining			
10	Boliden AB	494	0.00
26	Granges AB	403	0.00
44	Lindab International AB	518	0.00
92	Norsk Hydro ASA	730	0.01
93	Outokumpu OYJ	468	0.00
27	SKF AB	607	0.00

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Metals and Mining cont/d			
57	SSAB AB Class A Shares	463	0.00
56	SSAB AB Class B Shares	454	0.00
		4,137	**0.01**
Personal Products			
9	Essity AB	223	0.00
		223	**0.00**
Pharmaceuticals			
12,499	ALK-Abello AS	408,334	1.02
24,038	BioGaia AB	253,957	0.63
4,775	Camurus AB	244,036	0.61
75,770	Novo Nordisk AS	3,188,973	7.94
5,564	Orion OYJ	400,330	1.00
5,547	Zealand Pharma AS	214,907	0.53
		4,710,537	**11.73**
Real Estate			
47,859	Altra Fastigheter AB	298,875	0.74
42,137	Castellum AB	484,774	1.21
8,281	Catena AB	311,482	0.77
46,312	Dios Fastigheter AB	268,496	0.67
48,938	Fabege AB	328,611	0.82
67,642	Fastighets AB Balder	316,171	0.79
28,889	Hufvudstaden AB	312,256	0.78
38,797	Lumo Kodit OYJ	287,874	0.72
19,199	Pandox AB	300,173	0.75
23,090	Sagax AB Class B Shares	321,778	0.80
582,864	Samhallsbyggnadsbolaget i Norden AB	185,894	0.46
91,302	Wallenstam AB	324,775	0.81
44,809	Wihlborgs Fastigheter AB	304,530	0.76
		4,045,689	**10.08**
Retail			
41	Bilia AB	537	0.00
23	H & M Hennes & Mauritz AB	347	0.00
6,794	Pandora AS	682,227	1.70
		683,111	**1.70**
Semiconductors			
32,810	Nordic Semiconductor ASA	528,392	1.32
		528,392	**1.32**
Software			
18,323	Modern Times Group MTG AB	202,687	0.51
124	Sinch AB	425	0.00
85,513	Truecaller AB	108,891	0.27
		312,003	**0.78**
Textiles and Apparel			
36	New Wave Group AB	297	0.00
		297	**0.00**
Transportation			
6,025	DSV AS	1,248,543	3.11
2,889	Hiab OYJ	160,195	0.40

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.07% (31 December 2025 - 99.78%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Transportation cont/d			
400	MPC Container Ships ASA	896	0.00
		1,409,634	**3.51**
Total Equities		**39,776,894**	**99.07**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 0.01%)

Total Transferable Securities	**39,776,894**	**99.07**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain EUR	% of Fund
22/07/2026	EUR	232,925	DKK	1,739,977	94	0.00
24/07/2026	EUR	6,691	DKK	50,000	1	0.00
24/07/2026	EUR	20,930	DKK	156,393	2	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**97**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**97**	**0.00**
Total OTC Financial Derivative Instruments					**97**	**0.00**
Total Financial Derivative Instruments					**97**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					39,776,991	99.07
Other Net Assets - 0.93% (31 December 2025 - 0.21%)					371,654	0.93
Net Assets Attributable to Redeeming Participating Shareholders					**40,148,645**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Barclays Bank Ireland PLC, Goldman Sachs Bank Europe SE and State Street Bank International GmbH.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.01
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.99
Total Assets	100.00

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.89% (31 December 2025 - 99.80%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
339	Bunge Global SA	36,182	0.19
4,290	Wilmar International Ltd.	11,973	0.06
		48,155	**0.25**
Airlines			
1,125	Ryanair Holdings PLC	35,178	0.18
		35,178	**0.18**
Automobiles			
1,600	Toyota Motor Corp.	26,827	0.14
		26,827	**0.14**
Banks			
3,530	Bank Hapoalim BM	81,264	0.42
3,984	Bank Leumi Le-Israel BM	88,961	0.46
150	Bank of Montreal	26,503	0.14
699	Bank of New York Mellon Corp.	101,082	0.52
10,044	BOC Hong Kong Holdings Ltd.	54,280	0.28
1,046	Canadian Imperial Bank of Commerce	120,411	0.62
5,537	DBS Group Holdings Ltd.	279,964	1.45
510	Japan Post Bank Co. Ltd.	9,612	0.05
3,998	Mitsubishi UFJ Financial Group, Inc.	78,890	0.41
127	Mizrahi Tefahot Bank Ltd.	8,397	0.04
358	Mizuho Financial Group, Inc.	17,056	0.09
128	National Bank of Canada	20,201	0.11
8,823	Oversea-Chinese Banking Corp. Ltd.	169,100	0.88
827	Royal Bank of Canada	171,188	0.89
995	Sumitomo Mitsui Financial Group, Inc.	38,851	0.20
2,194	Toronto-Dominion Bank	266,667	1.38
3,267	United Overseas Bank Ltd.	100,426	0.52
		1,632,853	**8.46**
Beverages			
534	Coca-Cola HBC AG	34,871	0.18
3,302	Keurig Dr. Pepper, Inc.	108,074	0.56
		142,945	**0.74**
Biotechnology			
305	Alnylam Pharmaceuticals, Inc.	91,814	0.48
267	Amgen, Inc.	96,686	0.50
167	Argenx SE - Netherlands listing	154,921	0.80
561	Gilead Sciences, Inc.	70,877	0.37
456	Incyte Corp.	51,692	0.27
81	Regeneron Pharmaceuticals, Inc.	50,507	0.26
1,108	Royalty Pharma PLC	62,125	0.32
107	United Therapeutics Corp.	57,976	0.30
416	Vertex Pharmaceuticals, Inc.	206,640	1.07
		843,238	**4.37**
Building Products			
262	Daikin Industries Ltd.	39,794	0.21
		39,794	**0.21**
Chemicals			
510	Air Liquide SA	101,036	0.52
1,300	Asahi Kasei Corp.	14,326	0.08
414	CF Industries Holdings, Inc.	44,820	0.23

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
147	Ecolab, Inc.	40,956	0.21
578	Linde PLC	299,947	1.55
789	Novonesis Novozymes B	49,828	0.26
279	Nutrien Ltd.	17,571	0.09
826	Shin-Etsu Chemical Co. Ltd.	35,617	0.19
429	Yara International ASA	18,876	0.10
		622,977	**3.23**
Commercial Services and Supplies			
541	Republic Services, Inc.	115,276	0.60
779	Rollins, Inc.	32,516	0.17
1,065	Secom Co. Ltd.	42,305	0.22
8,432	Transurban Group	84,004	0.43
689	Waste Connections, Inc.	114,849	0.59
		388,950	**2.01**
Computers and Peripherals			
207	Accenture PLC	25,759	0.13
301	Alphabet, Inc. Class A Shares	107,568	0.56
25	Alphabet, Inc. Class C Shares	8,833	0.05
669	Amazon.com, Inc.	159,449	0.83
1,993	Apple, Inc.	576,695	2.99
54	Crowdstrike Holdings, Inc.	41,210	0.21
26	F5, Inc.	10,815	0.06
203	Fortinet, Inc.	31,185	0.16
1,388	Fujitsu Ltd.	27,730	0.14
2,790	Grab Holdings Ltd.	10,518	0.05
203	International Business Machines Corp.	57,086	0.30
6,920	LY Corp.	18,470	0.10
38	MercadoLibre, Inc.	64,501	0.33
694	NEC Corp.	16,760	0.09
779	Nomura Research Institute Ltd.	22,010	0.11
612	Otsuka Corp.	10,444	0.05
229	Palo Alto Networks, Inc.	78,094	0.40
444	Uber Technologies, Inc.	32,039	0.17
222	VeriSign, Inc.	55,846	0.29
57	Zscaler, Inc.	8,046	0.04
		1,363,058	**7.06**
Construction and Engineering			
2,012	Aena SME SA	61,326	0.32
4,578	Auckland International Airport Ltd.	21,745	0.11
1,287	Cellnex Telecom SA	38,478	0.20
497	Daiwa House Industry Co. Ltd.	13,507	0.07
1,500	Obayashi Corp.	30,060	0.15
		165,116	**0.85**
Distribution and Wholesale			
14	WW Grainger, Inc.	19,046	0.10
		19,046	**0.10**
Diversified Financials			
282	Cboe Global Markets, Inc.	68,433	0.35
734	CME Group, Inc.	162,089	0.84
61	Deutsche Boerse AG	16,654	0.09
3,001	Hong Kong Exchanges & Clearing Ltd.	138,913	0.72
2,423	Infratil Ltd.	21,268	0.11
310	Mastercard, Inc.	159,216	0.82
2,200	Singapore Exchange Ltd.	40,957	0.21

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
42	Sofina SA	10,689	0.06
265	Visa, Inc.	90,919	0.47
		709,138	**3.67**
Diversified Telecommunications			
71	Arista Networks, Inc.	12,061	0.06
15,367	AT&T, Inc.	318,097	1.65
517	BCE, Inc.	11,133	0.06
18	Ciena Corp.	8,830	0.05
1,104	Cisco Systems, Inc.	129,676	0.67
2,137	Deutsche Telekom AG	58,271	0.30
383	Elisa OYJ	16,088	0.08
9,778	HKT Trust & HKT Ltd.	14,538	0.08
7,971	KDDI Corp.	134,628	0.70
448	Motorola Solutions, Inc.	186,050	0.96
4,604	Nokia OYJ	60,823	0.31
81,285	NTT, Inc.	72,520	0.38
5,017	Orange SA	94,672	0.49
20,009	Singapore Telecommunications Ltd.	68,220	0.35
77,542	SoftBank Corp.	99,286	0.51
70	Swisscom AG	54,106	0.28
2,904	Telefonaktiebolaget LM Ericsson	32,451	0.17
9,932	Telefonica SA	39,925	0.21
1,585	Telenor ASA	22,713	0.12
6,357	Telia Co. AB	31,009	0.16
10,581	Telstra Group Ltd.	37,239	0.19
6,649	Verizon Communications, Inc.	281,519	1.46
21,041	Vodafone Group PLC	27,815	0.14
		1,811,670	**9.38**
Electric Utilities			
2,194	Contact Energy Ltd.	11,632	0.06
865	EDP Renewables SA	14,013	0.07
7,892	EDP SA	41,334	0.21
118	Elia Group SA	18,860	0.10
375	Enlight Renewable Energy Ltd.	33,102	0.17
2,756	Exelon Corp.	128,485	0.67
889	Hydro One Ltd.	36,656	0.19
2,842	Meridian Energy Ltd.	9,409	0.05
1,246	Orsted AS	27,977	0.14
3,791	Terna - Rete Elettrica Nazionale	44,383	0.23
183	Verbund AG	11,633	0.06
		377,484	**1.95**
Electrical Equipment			
2,177	Canon, Inc.	55,548	0.29
		55,548	**0.29**
Electronics			
419	Hoya Corp.	66,901	0.35
3,213	Kyocera Corp.	70,398	0.36
		137,299	**0.71**
Energy Equipment and Services			
176	First Solar, Inc.	41,529	0.22
436	Vestas Wind Systems AS	12,310	0.06
		53,839	**0.28**

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products			
5,816	Aeon Co. Ltd.	47,988	0.25
911	Ajinomoto Co., Inc.	32,920	0.17
10	Barry Callebaut AG	13,897	0.07
5	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	58,266	0.30
984	Compass Group PLC	31,783	0.17
406	George Weston Ltd.	29,132	0.15
399	Hershey Co.	70,004	0.36
763	Jeronimo Martins SGPS SA	14,620	0.08
430	Kerry Group PLC	39,502	0.21
1,903	Kikkoman Corp.	19,531	0.10
260	Koninklijke Ahold Delhaize NV	10,469	0.05
1,492	Loblaw Cos. Ltd.	67,662	0.35
512	Metro, Inc.	32,725	0.17
1,173	Mowi ASA	21,669	0.11
1,495	Orkla ASA	15,742	0.08
183	Salmar ASA	8,566	0.04
655	Saputo, Inc.	18,966	0.10
1,288	Sysco Corp.	107,651	0.56
16,824	Tesco PLC	102,426	0.53
20,943	WH Group Ltd.	22,139	0.12
2,392	Woolworths Group Ltd.	66,337	0.34
		831,995	**4.31**
Health Care Equipment and Supplies			
1,210	Abbott Laboratories	109,795	0.57
1,167	Edwards Lifesciences Corp.	105,567	0.55
498	Fisher & Paykel Healthcare Corp. Ltd.	11,051	0.06
1,767	FUJIFILM Holdings Corp.	37,868	0.20
635	Hologic, Inc.	-	0.00
64	Intuitive Surgical, Inc.	25,452	0.13
72	STERIS PLC	15,161	0.08
198	Stryker Corp.	62,338	0.32
2,049	Terumo Corp.	28,165	0.14
		395,397	**2.05**
Health Care Providers and Services			
607	Centene Corp.	38,963	0.20
117	Elevance Health, Inc.	45,248	0.23
153	HCA Healthcare, Inc.	59,653	0.31
282	Quest Diagnostics, Inc.	59,770	0.31
176	UnitedHealth Group, Inc.	73,151	0.38
		276,785	**1.43**
Hotels, Restaurants and Leisure			
112	Hilton Worldwide Holdings, Inc.	37,012	0.19
2,976	Oriental Land Co. Ltd.	45,594	0.24
1,418	Toho Co. Ltd.	11,347	0.06
		93,953	**0.49**
Household Products			
638	Church & Dwight Co., Inc.	61,809	0.32
		61,809	**0.32**
Insurance			
25,367	AIA Group Ltd.	231,122	1.20
671	Allstate Corp.	159,658	0.83
415	Aon PLC	137,651	0.71
936	Arch Capital Group Ltd.	90,848	0.47
944	Chubb Ltd.	321,659	1.67

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
28	Fairfax Financial Holdings Ltd.	46,038	0.24
1,571	MS&AD Insurance Group Holdings, Inc.	40,985	0.21
261	Phoenix Financial Ltd.	14,419	0.07
2,222	Sompo Holdings, Inc.	85,284	0.44
342	Travelers Cos., Inc.	112,901	0.58
		1,240,565	**6.42**
Leisure Equipment and Products			
277	Nintendo Co. Ltd.	11,615	0.06
		11,615	**0.06**
Machinery			
54	GE Vernova, Inc.	63,443	0.33
151	Keyence Corp.	75,312	0.39
58	Siemens Energy AG	10,994	0.05
		149,749	**0.77**
Media			
574	Liberty Media Corp.-Liberty Formula One Class C Shares	54,610	0.28
388	Walt Disney Co.	37,345	0.20
		91,955	**0.48**
Metals and Mining			
793	Lynas Rare Earths Ltd.	9,922	0.05
1,354	Newmont Corp.	126,464	0.66
		136,386	**0.71**
Personal Products			
2,422	Kao Corp.	48,030	0.25
557	L'Oreal SA	244,316	1.26
2,899	Unicharm Corp.	16,831	0.09
		309,177	**1.60**
Pharmaceuticals			
469	AbbVie, Inc.	118,019	0.61
4,688	Astellas Pharma, Inc.	62,737	0.33
798	AstraZeneca PLC	149,339	0.77
480	Cardinal Health, Inc.	114,029	0.59
470	Cencora, Inc.	133,001	0.69
418	Chugai Pharmaceutical Co. Ltd.	19,377	0.10
260	Cigna Group	71,677	0.37
651	Daiichi Sankyo Co. Ltd.	10,448	0.05
79	Eli Lilly & Co.	94,755	0.49
360	Galderma Group AG	82,073	0.43
53	Ipsen SA	10,228	0.05
2,243	Johnson & Johnson	569,655	2.95
245	McKesson Corp.	185,122	0.96
1,236	Merck & Co., Inc.	158,826	0.82
257	Neurocrine Biosciences, Inc.	43,313	0.23
982	Novartis AG	154,096	0.80
277	Orion OYJ	22,786	0.12
1,138	Otsuka Holdings Co. Ltd.	75,657	0.39
489	Pfizer, Inc.	11,775	0.06
83	Roche Holding AG - Non-voting Rights	34,243	0.18
79	Roche Holding AG - Voting Rights	33,220	0.17
2,055	Shionogi & Co. Ltd.	35,265	0.18
4,273	Takeda Pharmaceutical Co. Ltd.	135,532	0.70
		2,325,173	**12.04**

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate			
117	Azrieli Group Ltd.	15,877	0.08
4,698	CK Asset Holdings Ltd.	26,467	0.14
800	Daito Trust Construction Co. Ltd.	15,279	0.08
3,389	Henderson Land Development Co. Ltd.	10,718	0.06
10,364	Sino Land Co. Ltd.	13,586	0.07
3,507	Sun Hung Kai Properties Ltd.	50,221	0.26
1,000	Swire Pacific Ltd.	10,418	0.05
216	Swiss Prime Site AG	35,319	0.18
		177,885	**0.92**
Real Estate Investment Trust			
16,462	CapitaLand Integrated Commercial Trust	30,163	0.16
38	Equinix, Inc.	39,611	0.20
7,087	Link REIT	32,986	0.17
2,519	Realty Income Corp.	156,077	0.81
1,281	Ventas, Inc.	113,753	0.59
1,831	Welltower, Inc.	415,582	2.15
		788,172	**4.08**
Retail			
18	AutoZone, Inc.	57,527	0.30
228	Dollar General Corp.	26,245	0.14
182	Dollar Tree, Inc.	22,013	0.11
132	Fast Retailing Co. Ltd.	67,257	0.35
788	McDonald's Corp.	213,004	1.10
1,452	O'Reilly Automotive, Inc.	133,715	0.69
5,146	Pan Pacific International Holdings Corp.	26,058	0.13
175	Restaurant Brands International, Inc.	12,689	0.07
423	Ross Stores, Inc.	90,035	0.47
2,712	TJX Cos., Inc.	410,868	2.13
3,415	Walmart, Inc.	386,783	2.00
480	Yum! Brands, Inc.	76,733	0.40
		1,522,927	**7.89**
Semiconductors			
25	Advanced Micro Devices, Inc.	14,523	0.07
32	Applied Materials, Inc.	23,136	0.12
15	ASML Holding NV	29,521	0.15
99	Broadcom, Inc.	37,397	0.19
100	Lasertec Corp.	30,580	0.16
63	Marvell Technology, Inc.	18,767	0.10
23	Micron Technology, Inc.	26,549	0.14
52	Nova Ltd.	27,488	0.14
3,418	NVIDIA Corp.	683,908	3.54
38	Texas Instruments, Inc.	11,327	0.06
35	Tokyo Electron Ltd.	16,614	0.09
		919,810	**4.76**
Software			
382	Adobe, Inc.	78,318	0.41
21	AppLovin Corp.	10,820	0.06
569	Autodesk, Inc.	110,625	0.57
100	Cadence Design Systems, Inc.	37,532	0.19
125	Cloudflare, Inc.	30,660	0.16
12	Constellation Software, Inc.	22,583	0.12
98	Datadog, Inc.	25,515	0.13
607	Electronic Arts, Inc.	124,459	0.64
226	Intuit, Inc.	58,986	0.31
744	Microsoft Corp.	277,527	1.44
238	PTC, Inc.	27,039	0.14

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
262	Roper Technologies, Inc.	88,658	0.46
558	Salesforce, Inc.	87,416	0.45
200	SAP SE	30,640	0.16
573	ServiceNow, Inc.	56,888	0.29
50	Twilio, Inc.	10,317	0.05
92	Tyler Technologies, Inc.	26,906	0.14
281	Workday, Inc.	34,400	0.18
422	Zoom Communications, Inc.	36,423	0.19
		1,175,712	**6.09**
Transportation			
2,000	Central Japan Railway Co.	42,689	0.22
2,589	East Japan Railway Co.	54,289	0.28
667	Getlink SE	14,184	0.07
588	Hankyu Hanshin Holdings, Inc.	15,456	0.08
4,447	MTR Corp. Ltd.	17,296	0.09
3,625	SITC International Holdings Co. Ltd.	14,505	0.08
1,169	West Japan Railway Co.	19,600	0.10
		178,019	**0.92**
Water			
526	American Water Works Co., Inc.	69,211	0.36
730	Severn Trent PLC	28,640	0.15
1,846	United Utilities Group PLC	32,072	0.16
		129,923	**0.67**
Total Equities		**19,290,122**	**99.89**

Mutual Funds / Open-Ended Funds - 0.00% (31 December 2025 - 8.88%)

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
3	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**19,290,122**	**99.89**
Total Financial Assets at Fair Value through Profit or Loss		19,290,122	99.89
Other Net Assets - 0.11% (31 December 2025 - (8.68)%)		20,931	0.11
Net Assets Attributable to Redeeming Participating Shareholders		**19,311,053**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.79
Other Current Assets	0.21
Total Assets	100.00

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.89% (31 December 2025 - 99.96%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
4,456	Bunge Global SA	475,589	0.14
		475,589	**0.14**
Automobiles			
4,888	Cummins, Inc.	3,486,170	1.04
		3,486,170	**1.04**
Banks			
21,769	ABN AMRO Bank NV	925,354	0.28
74,899	AIB Group PLC	879,869	0.26
7,168	Banca Mediolanum SpA	178,491	0.05
290,598	Banco Comercial Portugues SA	343,869	0.10
168,800	Banco de Sabadell SA	598,073	0.18
46,337	Bank Hapoalim BM	1,066,725	0.32
52,268	Bank Leumi Le-Israel BM	1,167,125	0.35
7,810	Bank of Ireland Group PLC	155,591	0.05
20,484	Bank of Montreal	3,619,189	1.08
24,346	Bank of New York Mellon Corp.	3,520,675	1.06
22,384	Bankinter SA	374,662	0.11
1,052	Banque Cantonale Vaudoise	154,412	0.05
2,579	BAWAG Group AG	516,885	0.15
55,334	BPER Banca SpA	868,733	0.26
124,259	CaixaBank SA	1,759,479	0.53
32,542	Canadian Imperial Bank of Commerce	3,746,086	1.12
407,461	HSBC Holdings PLC	7,737,799	2.32
63,328	Japan Post Bank Co. Ltd.	1,193,501	0.36
13,706	National Bank of Canada	2,163,109	0.65
115,927	Oversea-Chinese Banking Corp. Ltd.	2,221,833	0.67
4,602	Raiffeisen Bank International AG	293,853	0.09
38,538	Royal Bank of Canada	7,977,332	2.39
28,955	Swedbank AB	1,083,028	0.32
58,650	Toronto-Dominion Bank	7,128,533	2.14
		49,674,206	**14.89**
Beverages			
7,092	Coca-Cola HBC AG	463,112	0.14
		463,112	**0.14**
Biotechnology			
14,524	Royalty Pharma PLC	814,361	0.24
		814,361	**0.24**
Chemicals			
16,985	Nutrien Ltd.	1,069,681	0.32
6,300	Resonac Holdings Corp.	686,110	0.21
		1,755,791	**0.53**
Commercial Services and Supplies			
5,310	Quanta Services, Inc.	3,823,412	1.15
6,561	RB Global, Inc.	763,550	0.23
13,600	Secom Co. Ltd.	540,235	0.16
16,719	Securitas AB	275,018	0.08
		5,402,215	**1.62**
Computers and Peripherals			
17,470	Alphabet, Inc. Class A Shares	6,243,254	1.87
32,324	Alphabet, Inc. Class C Shares	11,421,039	3.42

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
10,484	Amazon.com, Inc.	2,498,757	0.75
31,362	Apple, Inc.	9,074,908	2.72
1,424	Lumentum Holdings, Inc.	1,221,877	0.37
7,731	Seagate Technology Holdings PLC	7,460,415	2.24
12,249	Western Digital Corp.	7,823,681	2.34
		45,743,931	**13.71**
Construction and Engineering			
7,888	Bouygues SA	440,186	0.13
1,244	Comfort Systems USA, Inc.	2,465,546	0.74
2,443	Eiffage SA	360,587	0.11
1,576	EMCOR Group, Inc.	1,307,891	0.39
14,046	Kajima Corp.	507,479	0.15
22,055	Obayashi Corp.	441,982	0.13
17,160	Shimizu Corp.	269,186	0.08
5,198	Taisei Corp.	455,754	0.14
		6,248,611	**1.87**
Distribution and Wholesale			
2,884	Toromont Industries Ltd.	474,084	0.14
		474,084	**0.14**
Diversified Financials			
5,671	AerCap Holdings NV	826,718	0.25
2,163	Amundi SA	207,605	0.06
3,013	Cboe Global Markets, Inc.	731,165	0.22
698	Deutsche Boerse AG	190,568	0.06
2,771	Euronext NV	443,532	0.13
2,856	IGM Financial, Inc.	159,392	0.05
61,271	Investor AB Class B Shares	2,548,487	0.76
31,949	Mitsubishi HC Capital, Inc.	258,305	0.08
38,894	ORIX Corp.	1,471,523	0.44
28,309	Singapore Exchange Ltd.	527,025	0.16
		7,364,320	**2.21**
Diversified Telecommunications			
203,159	BT Group PLC	512,591	0.15
5,005	Ciena Corp.	2,455,253	0.74
56,648	Cisco Systems, Inc.	6,653,874	2.00
28,113	Corning, Inc.	7,180,904	2.15
116,000	HKT Trust & HKT Ltd.	172,475	0.05
135,444	Koninklijke KPN NV	668,346	0.20
3,250	Millicom International Cellular SA	294,970	0.09
177,759	Nokia OYJ	2,348,344	0.70
66,185	Orange SA	1,248,922	0.38
262,356	Singapore Telecommunications Ltd.	894,499	0.27
1,016,900	SoftBank Corp.	1,302,057	0.39
917	Swisscom AG	708,795	0.21
19,546	Tele2 AB	340,606	0.10
83,716	Telia Co. AB	408,367	0.12
86,860	Verizon Communications, Inc.	3,677,652	1.10
		28,867,655	**8.65**
Electric Utilities			
4,924	Enlight Renewable Energy Ltd.	434,648	0.13
11,671	Hydro One Ltd.	481,236	0.14
50,227	Terna - Rete Elettrica Nazionale	588,027	0.18
		1,503,911	**0.45**

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment			
53,449	Fujikura Ltd.	2,051,468	0.62
23,140	Furukawa Electric Co. Ltd.	673,449	0.20
		2,724,917	**0.82**
Electronics			
55,377	ABB Ltd.	6,012,419	1.80
1,531	Celestica, Inc.	558,163	0.17
3,355	Coherent Corp.	1,323,447	0.39
8,203	Ibiden Co. Ltd.	1,201,996	0.36
6,069	Keysight Technologies, Inc.	2,124,575	0.64
20,800	Murata Manufacturing Co. Ltd.	1,458,336	0.44
		12,678,936	**3.80**
Food Products			
5,338	George Weston Ltd.	383,019	0.11
31,369	Koninklijke Ahold Delhaize NV	1,263,136	0.38
19,568	Loblaw Cos. Ltd.	887,404	0.27
25,390	Orkla ASA	267,358	0.08
272,500	WH Group Ltd.	288,066	0.09
		3,088,983	**0.93**
Household Durables			
1,838	Snap-on, Inc.	739,611	0.22
		739,611	**0.22**
Household Products			
82,500	Panasonic Holdings Corp.	2,285,279	0.69
		2,285,279	**0.69**
Insurance			
2,883	Ageas SA	230,730	0.07
3,505	Allianz SE	1,659,409	0.50
5,614	ASR Nederland NV	423,877	0.13
12,388	Chubb Ltd.	4,221,087	1.26
28,837	Generali	1,404,824	0.42
8,795	Great-West Lifeco, Inc.	560,214	0.17
2,733	Helvetia Baloise Holding AG	706,755	0.21
29,645	Manulife Financial Corp.	1,201,889	0.36
32,326	Mapfre SA	160,030	0.05
9,340	NN Group NV	818,608	0.24
8,051	Phoenix Financial Ltd.	444,778	0.13
18,923	Power Corp. of Canada	1,179,328	0.35
28,000	Sompo Holdings, Inc.	1,074,690	0.32
1,212	Talanx AG	153,256	0.05
17,000	Tokio Marine Holdings, Inc.	753,324	0.23
2,383	Travelers Cos., Inc.	786,676	0.24
12,805	Unipol Assicurazioni SpA	357,361	0.11
		16,136,836	**4.84**
Machinery			
2,062	Bloom Energy Corp.	624,167	0.19
4,401	Daifuku Co. Ltd.	192,937	0.06
4,810	GE Vernova, Inc.	5,651,077	1.69
67,274	Mitsubishi Electric Corp.	2,432,254	0.73
6,021	Westinghouse Air Brake Technologies Corp.	1,623,262	0.48
		10,523,697	**3.15**
Metals and Mining			
8,106	Agnico Eagle Mines Ltd.	1,259,023	0.38

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
26,216	Equinox Gold Corp.	255,369	0.08
19,100	JX Advanced Metals Corp.	516,855	0.16
42,373	Kinross Gold Corp.	1,002,915	0.30
8,868	Lundin Mining Corp.	216,020	0.06
1,931	Mitsui Kinzoku Co. Ltd.	505,547	0.15
6,610	Pan American Silver Corp.	296,221	0.09
9,967	Prysmian SpA	1,664,279	0.50
9,321	Wheaton Precious Metals Corp.	1,048,157	0.31
		6,764,386	**2.03**
Pharmaceuticals			
1,173	Ipsen SA	226,376	0.07
35,293	Johnson & Johnson	8,963,363	2.69
27,499	Novartis AG	4,315,159	1.29
14,800	Otsuka Holdings Co. Ltd.	983,935	0.29
2,443	Roche Holding AG - Non-voting Rights	1,007,910	0.30
1,038	Roche Holding AG - Voting Rights	436,484	0.13
4,436	Sandoz Group AG	402,108	0.12
26,682	Shionogi & Co. Ltd.	457,875	0.14
184,679	Sigma Healthcare Ltd.	351,850	0.11
12,500	Takeda Pharmaceutical Co. Ltd.	396,477	0.12
41,161	Teva Pharmaceutical Industries Ltd.	1,394,535	0.42
		18,936,072	**5.68**
Real Estate			
1,525	Azrieli Group Ltd.	206,937	0.06
10,000	Daito Trust Construction Co. Ltd.	190,986	0.06
16,834	Hulic Co. Ltd.	175,772	0.05
36,496	Mitsubishi Estate Co. Ltd.	930,785	0.28
134,312	Sino Land Co. Ltd.	176,067	0.06
20,684	Sumitomo Realty & Development Co. Ltd.	476,104	0.14
46,581	Sun Hung Kai Properties Ltd.	667,051	0.20
2,865	Swiss Prime Site AG	468,473	0.14
		3,292,175	**0.99**
Real Estate Investment Trust			
19,956	Annaly Capital Management, Inc.	446,216	0.13
12,182	Digital Realty Trust, Inc.	2,187,644	0.66
7,525	Klepierre SA	314,710	0.09
16,829	Ventas, Inc.	1,494,415	0.45
24,940	Welltower, Inc.	5,660,632	1.70
		10,103,617	**3.03**
Retail			
2,100	Fast Retailing Co. Ltd.	1,069,995	0.32
6,029	Restaurant Brands International, Inc.	437,148	0.13
11,141	Ross Stores, Inc.	2,371,362	0.71
18,000	Ryohin Keikaku Co. Ltd.	391,952	0.12
39,198	TJX Cos., Inc.	5,938,497	1.78
61,394	Walmart, Inc.	6,953,484	2.08
		17,162,438	**5.14**
Semiconductors			
2,229	Advanced Micro Devices, Inc.	1,294,848	0.39
1,077	Advantest Corp.	214,307	0.06
16,579	Analog Devices, Inc.	6,584,682	1.97
7,968	Applied Materials, Inc.	5,760,864	1.73
941	Broadcom, Inc.	355,463	0.11
57,194	Intel Corp.	7,985,998	2.39

Xtrackers MSCI World Momentum ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.89% (31 December 2025 - 99.96%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
24,803	KLA Corp.	7,483,313	2.24
25,222	Lam Research Corp.	10,929,449	3.28
12,803	Micron Technology, Inc.	14,778,375	4.43
656	Nova Ltd.	346,775	0.10
53,807	NVIDIA Corp.	10,766,243	3.23
9,631	Texas Instruments, Inc.	2,870,712	0.86
		69,371,029	**20.79**
Software			
10,230	Microsoft Corp.	3,815,995	1.14
		3,815,995	**1.14**
Transportation			
7,267	FedEx Corp.	2,275,516	0.68
3,632	Fedex Freight Holding Co., Inc.	548,432	0.17
16,203	Poste Italiane SpA	530,182	0.16
		3,354,130	**1.01**
Total Equities		**333,252,057**	**99.89**

Warrants - 0.00% (31 December 2025 - 0.00%)

Software			
54	Constellation Software, Inc.	-	0.00
		-	**0.00**
Total Warrants		**-**	**0.00**
Total Transferable Securities		**333,252,057**	**99.89**
Total Financial Assets at Fair Value through Profit or Loss		333,252,057	99.89
Other Net Assets - 0.11% (31 December 2025 - 0.04%)		370,474	0.11
Net Assets Attributable to Redeeming Participating Shareholders		**333,622,531**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.84
Other Current Assets	0.16
Total Assets	100.00

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.86% (31 December 2025 - 99.88%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
6,796	Howmet Aerospace, Inc.	1,827,172	0.84
		1,827,172	**0.84**
Automobiles			
2,882	Ferrari NV	1,068,730	0.49
		1,068,730	**0.49**
Banks			
10,117	Citizens Financial Group, Inc.	708,898	0.32
12,398	Computershare Ltd.	328,800	0.15
21,517	Fifth Third Bancorp	1,212,913	0.56
6,701	Huntington Bancshares, Inc.	118,809	0.06
3,527	M&T Bank Corp.	839,461	0.38
20,339	Regions Financial Corp.	614,238	0.28
		3,823,119	**1.75**
Biotechnology			
25,343	Gilead Sciences, Inc.	3,201,835	1.46
		3,201,835	**1.46**
Building Products			
234	Belimo Holding AG	263,980	0.12
767	Geberit AG	513,267	0.23
746	Lennox International, Inc.	427,421	0.20
9,873	Svenska Cellulosa AB SCA	101,095	0.05
5,250	Trane Technologies PLC	2,578,590	1.18
		3,884,353	**1.78**
Chemicals			
810	CF Industries Holdings, Inc.	87,691	0.04
6,548	Linde PLC	3,398,019	1.55
5,578	Sherwin-Williams Co.	1,920,617	0.88
		5,406,327	**2.47**
Commercial Services and Supplies			
634	Adyen NV	594,669	0.27
9,550	Automatic Data Processing, Inc.	2,138,723	0.98
8,076	Cintas Corp.	1,373,566	0.63
1,524	Global Payments, Inc.	110,581	0.05
3,577	Moody's Corp.	1,620,095	0.74
20,233	PayPal Holdings, Inc.	873,661	0.40
5,000	Recruit Holdings Co. Ltd.	348,562	0.16
6,887	Rollins, Inc.	287,463	0.13
		7,347,320	**3.36**
Computers and Peripherals			
10,821	Accenture PLC	1,346,565	0.62
8,826	Alphabet, Inc. Class A Shares	3,154,148	1.44
21,703	Alphabet, Inc. Class C Shares	7,668,321	3.51
7,050	Amazon.com, Inc.	1,680,297	0.77
48,656	Apple, Inc.	14,079,100	6.44
1,861	Check Point Software Technologies Ltd.	244,591	0.11
14,918	Fortinet, Inc.	2,291,703	1.05
1,003	Logitech International SA	94,176	0.04
		30,558,901	**13.98**

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.86% (31 December 2025 - 99.88%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering			
836	Comfort Systems USA, Inc.	1,656,910	0.76
13,360	Daiwa House Industry Co. Ltd.	363,089	0.17
1,054	EMCOR Group, Inc.	874,694	0.40
62	NVR, Inc.	422,431	0.19
		3,317,124	**1.52**
Distribution and Wholesale			
27,275	Fastenal Co.	1,310,018	0.60
1,041	WW Grainger, Inc.	1,416,177	0.65
		2,726,195	**1.25**
Diversified Financials			
23,046	3i Group PLC	760,412	0.35
2,147	Ameriprise Financial, Inc.	984,958	0.45
2,480	Cboe Global Markets, Inc.	601,822	0.28
1,971	CME Group, Inc.	435,256	0.20
28,585	Hong Kong Exchanges & Clearing Ltd.	1,323,169	0.61
22,800	Japan Exchange Group, Inc.	286,885	0.13
10,206	Mastercard, Inc.	5,241,802	2.40
510	Partners Group Holding AG	418,672	0.19
4,222	Raymond James Financial, Inc.	641,871	0.29
19,105	Singapore Exchange Ltd.	355,675	0.16
5,184	T. Rowe Price Group, Inc.	589,369	0.27
935	Tradeweb Markets, Inc.	93,182	0.04
16,503	Visa, Inc.	5,662,014	2.59
		17,395,087	**7.96**
Diversified Telecommunications			
732	Arista Networks, Inc.	124,352	0.06
		124,352	**0.06**
Electric Utilities			
9,663	Redeia Corp. SA	164,500	0.07
1,622	Verbund AG	103,107	0.05
		267,607	**0.12**
Electronics			
37,207	ABB Ltd.	4,039,657	1.85
2,476	Celestica, Inc.	902,686	0.41
		4,942,343	**2.26**
Food Products			
3,504	Hershey Co.	614,777	0.28
6,048	McCormick & Co., Inc.	304,940	0.14
		919,717	**0.42**
Health Care Equipment and Supplies			
1,887	IDEXX Laboratories, Inc.	993,392	0.46
2,182	Waters Corp.	818,337	0.37
		1,811,729	**0.83**
Hotels, Restaurants and Leisure			
23,897	Universal Music Group NV	500,802	0.23
		500,802	**0.23**
Household Products			
15,270	Reckitt Benckiser Group PLC	995,317	0.45
		995,317	**0.45**

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.86% (31 December 2025 - 99.88%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial			
5,822	3M Co.	942,640	0.43
4,305	Illinois Tool Works, Inc.	1,164,373	0.53
		2,107,013	**0.96**
Insurance			
6,154	Admiral Group PLC	290,777	0.13
3,400	Allianz SE	1,609,698	0.74
12,718	American International Group, Inc.	947,873	0.43
8,223	Arch Capital Group Ltd.	798,124	0.37
7,377	Chubb Ltd.	2,513,639	1.15
4,763	Gjensidige Forsikring ASA	128,900	0.06
812	Hannover Rueck SE	225,034	0.10
6,511	Hartford Insurance Group, Inc.	862,838	0.39
558	Intact Financial Corp.	115,124	0.05
21,509	Mapfre SA	106,480	0.05
65,589	Medibank Pvt Ltd.	225,837	0.10
17,200	MS&AD Insurance Group Holdings, Inc.	448,719	0.21
185	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	103,323	0.05
6,263	NN Group NV	548,923	0.25
5,420	Phoenix Financial Ltd.	299,429	0.14
13,893	Progressive Corp.	3,034,926	1.39
35,757	QBE Insurance Group Ltd.	624,018	0.29
56,503	Sampo OYJ	593,931	0.27
9,395	Tokio Marine Holdings, Inc.	416,322	0.19
5,050	Travelers Cos., Inc.	1,667,106	0.76
8,544	Unipol Assicurazioni SpA	238,446	0.11
5,129	W.R. Berkley Corp.	361,748	0.17
408	Willis Towers Watson PLC	106,639	0.05
3,548	Zurich Insurance Group AG	2,632,905	1.20
		18,900,759	**8.65**
Machinery			
7,827	Kone OYJ	445,283	0.20
		445,283	**0.20**
Media			
85,120	Comcast Corp.	2,089,696	0.96
		2,089,696	**0.96**
Metals and Mining			
24,638	Coeur Mining, Inc.	402,092	0.18
28,352	Kinross Gold Corp.	671,055	0.31
2,302	Lundin Gold, Inc.	124,142	0.06
8,836	Rio Tinto Ltd.	1,056,034	0.48
		2,253,323	**1.03**
Pharmaceuticals			
1,270	AstraZeneca PLC	237,671	0.11
7,825	Dexcom, Inc.	527,014	0.24
5,947	Eli Lilly & Co.	7,133,010	3.26
96,210	GSK PLC	2,529,631	1.16
42,005	Merck & Co., Inc.	5,397,642	2.47
2,249	Novartis AG	352,914	0.16
76,468	Novo Nordisk AS	3,679,540	1.68
2,610	Orion OYJ	214,700	0.10
11,572	Roche Holding AG - Non-voting Rights	4,774,266	2.18
699	Roche Holding AG - Voting Rights	293,933	0.14
		25,140,321	**11.50**

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.86% (31 December 2025 - 99.88%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate			
41,397	CK Asset Holdings Ltd.	233,219	0.11
6,773	Daito Trust Construction Co. Ltd.	129,355	0.06
28,153	Henderson Land Development Co. Ltd.	89,032	0.04
1,254	REA Group Ltd.	120,924	0.06
90,462	Sino Land Co. Ltd.	118,585	0.05
30,998	Sun Hung Kai Properties Ltd.	443,899	0.20
36,048	Wharf Real Estate Investment Co. Ltd.	98,279	0.04
		1,233,293	**0.56**
Real Estate Investment Trust			
8,029	Equity Residential	545,410	0.25
17,667	Land Securities Group PLC	152,650	0.07
62,295	Link REIT	289,945	0.13
3,754	Public Storage	1,194,936	0.55
29,017	Segro PLC	337,064	0.15
58,263	Stockland	164,688	0.08
		2,684,693	**1.23**
Retail			
4,732	Best Buy Co., Inc.	359,064	0.17
30,970	Chipotle Mexican Grill, Inc.	1,052,980	0.48
470	Ferguson Enterprises, Inc.	111,545	0.05
2,371	Lululemon Athletica, Inc.	270,721	0.13
2,734	Next PLC	527,794	0.24
7,460	Ross Stores, Inc.	1,587,861	0.73
26,271	TJX Cos., Inc.	3,980,057	1.82
1,034	Ulta Beauty, Inc.	466,313	0.21
7,173	Walmart, Inc.	812,414	0.37
2,181	Wesfarmers Ltd.	136,594	0.06
2,834	Williams-Sonoma, Inc.	660,606	0.30
		9,965,949	**4.56**
Semiconductors			
7,755	Advantest Corp.	1,543,127	0.71
12,028	Applied Materials, Inc.	8,696,244	3.98
3,772	ASML Holding NV	7,423,585	3.40
634	Broadcom, Inc.	239,493	0.11
26,842	KLA Corp.	8,098,500	3.70
18,063	Lam Research Corp.	7,827,240	3.58
1,847	Lasertec Corp.	564,811	0.26
64,177	NVIDIA Corp.	12,841,176	5.87
		47,234,176	**21.61**
Software			
9,585	Adobe, Inc.	1,965,117	0.90
588	AppLovin Corp.	302,955	0.14
5,015	Autodesk, Inc.	975,016	0.45
2,780	Broadridge Financial Solutions, Inc.	380,721	0.17
6,300	Capcom Co. Ltd.	116,755	0.05
26,635	Microsoft Corp.	9,935,388	4.55
7,634	Paychex, Inc.	750,651	0.34
1,368	Pro Medicus Ltd.	192,801	0.09
		14,619,404	**6.69**
Textiles and Apparel			
16,200	Asics Corp.	436,087	0.20
3,382	Deckers Outdoor Corp.	335,799	0.15
57	Hermes International SCA	104,138	0.05
		876,024	**0.40**

Xtrackers MSCI World Quality ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.86% (31 December 2025 - 99.88%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation			
2,257	Old Dominion Freight Line, Inc.	488,866	0.22
32,220	SITC International Holdings Co. Ltd.	128,929	0.06
		617,795	**0.28**
Total Equities		**218,285,759**	**99.86**

Mutual Funds / Open-Ended Funds - 0.84% (31 December 2025 - 0.00%)

147	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,843,482	0.84
Total Mutual Funds / Open-Ended Funds		**1,843,482**	**0.84**
Total Transferable Securities		**220,129,241**	**100.70**
Total Financial Assets at Fair Value through Profit or Loss		220,129,241	100.70
Other Net Liabilities - (0.70)% (31 December 2025 - 0.12%)		(1,533,997)	(0.70)
Net Assets Attributable to Redeeming Participating Shareholders		**218,595,244**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	98.98
Mutual Funds / Open-Ended Funds	0.84
Other Current Assets	0.18
Total Assets	100.00

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.76% (31 December 2025 - 99.70%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
57,949	Wilmar International Ltd.	161,735	0.05
		161,735	**0.05**
Airlines			
5,810	Delta Air Lines, Inc.	544,165	0.17
21,710	Deutsche Lufthansa AG	248,459	0.07
41,741	International Consolidated Airlines Group SA	264,478	0.08
15,329	Ryanair Holdings PLC	479,326	0.15
2,987	United Airlines Holdings, Inc.	406,202	0.12
		1,942,630	**0.59**
Auto Components			
54,114	Denso Corp.	624,629	0.19
		624,629	**0.19**
Automobiles			
10,238	Bayerische Motoren Werke AG	670,234	0.20
32,970	General Motors Co.	2,541,328	0.78
132,003	Honda Motor Co. Ltd.	1,202,058	0.37
26,385	Mercedes-Benz Group AG	1,324,890	0.41
84,023	Nissan Motor Co. Ltd.	155,095	0.05
6,692	Renault SA	191,886	0.06
18,876	Subaru Corp.	277,580	0.08
44,509	Suzuki Motor Corp.	535,532	0.16
345,087	Toyota Motor Corp.	5,785,953	1.77
		12,684,556	**3.88**
Banks			
57,940	Banca Monte dei Paschi di Siena SpA	719,662	0.22
84,472	Banco Bilbao Vizcaya Argentaria SA	2,112,136	0.65
13,992	Banco BPM SpA	241,715	0.07
79,663	Banco Santander SA	1,100,595	0.34
53,766	Bank Leumi Le-Israel BM	1,200,575	0.37
498,559	Barclays PLC	3,352,233	1.03
36,094	BNP Paribas SA	4,214,937	1.29
135,442	BOC Hong Kong Holdings Ltd.	731,956	0.22
21,589	Citigroup, Inc.	3,021,596	0.92
33,192	Credit Agricole SA	667,702	0.20
66,107	Deutsche Bank AG	2,239,062	0.69
29,612	DNB Bank ASA	881,881	0.27
11,203	Erste Group Bank AG	1,499,863	0.46
383,558	HSBC Holdings PLC	7,283,875	2.23
44,968	Israel Discount Bank Ltd.	445,235	0.14
65,100	Japan Post Bank Co. Ltd.	1,226,896	0.38
554,181	Lloyds Banking Group PLC	817,181	0.25
5,647	Mizrahi Tefahot Bank Ltd.	373,377	0.11
290,511	NatWest Group PLC	2,571,822	0.79
4,764	Raiffeisen Bank International AG	304,197	0.09
23,290	Societe Generale SA	2,060,167	0.63
67,300	Sumitomo Mitsui Financial Group, Inc.	2,627,816	0.80
22,915	Sumitomo Mitsui Trust Group, Inc.	853,999	0.26
16,716	UniCredit SpA	1,495,658	0.46
43,985	United Overseas Bank Ltd.	1,352,077	0.41
35,200	Yokohama Financial Group, Inc.	375,228	0.11
		43,771,441	**13.39**
Biotechnology			
5,348	Biogen, Inc.	1,155,489	0.35

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
17,667	CSL Ltd.	1,404,383	0.43
6,186	Incyte Corp.	701,245	0.22
316	Regeneron Pharmaceuticals, Inc.	197,039	0.06
15,003	Royalty Pharma PLC	841,218	0.26
		4,299,374	**1.32**
Building Products			
16,196	Cie de Saint-Gobain SA	1,465,797	0.45
6,021	Daikin Industries Ltd.	914,495	0.28
5,614	Kingspan Group PLC	513,158	0.15
21,936	Svenska Cellulosa AB SCA	224,615	0.07
		3,118,065	**0.95**
Chemicals			
45,015	Asahi Kasei Corp.	496,058	0.15
6,041	DSM-Firmenich AG	573,254	0.17
43,126	Mitsubishi Chemical Group Corp.	299,448	0.09
34,368	Nippon Paint Holdings Co. Ltd.	222,670	0.07
6,265	Nippon Sanso Holdings Corp.	231,133	0.07
24,566	Nitto Denko Corp.	479,152	0.15
46,314	Toray Industries, Inc.	321,299	0.10
		2,623,014	**0.80**
Commercial Services and Supplies			
13,069	Dai Nippon Printing Co. Ltd.	237,779	0.07
8,566	Global Payments, Inc.	621,549	0.19
6,791	RB Global, Inc.	790,317	0.24
20,199	Recruit Holdings Co. Ltd.	1,408,120	0.43
14,581	Secom Co. Ltd.	579,203	0.18
17,311	Securitas AB	284,756	0.09
3,452	Sunbelt Rentals Holdings, Inc.	251,808	0.08
8,084	TOPPAN Holdings, Inc.	253,923	0.08
		4,427,455	**1.36**
Computers and Peripherals			
12,625	Accenture PLC	1,571,055	0.48
4,857	Alphabet, Inc. Class A Shares	1,735,746	0.53
408	Alphabet, Inc. Class C Shares	144,159	0.04
10,826	Amazon.com, Inc.	2,580,269	0.79
32,284	Apple, Inc.	9,341,698	2.86
5,593	Capgemini SE	562,458	0.17
6,859	CGI, Inc.	443,182	0.14
2,831	Check Point Software Technologies Ltd.	372,078	0.11
17,438	Cognizant Technology Solutions Corp.	675,374	0.21
61,718	Fujitsu Ltd.	1,233,031	0.38
19,468	Gen Digital, Inc.	484,559	0.15
48,334	Hewlett Packard Enterprise Co.	2,180,347	0.67
33,364	HP, Inc.	732,006	0.22
93,355	LY Corp.	249,176	0.08
44,718	NEC Corp.	1,079,946	0.33
39,764	Prosus NV	1,727,108	0.53
9,279	TE Connectivity PLC	1,870,739	0.57
		26,982,931	**8.26**
Construction and Engineering			
27,401	Aena SME SA	835,193	0.25
5,923	AtkinsRealis Group, Inc.	367,717	0.11
8,137	Bouygues SA	454,081	0.14
20,455	Daiwa House Industry Co. Ltd.	555,913	0.17

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
2,484	Eiffage SA	366,638	0.11
14,406	Kajima Corp.	520,486	0.16
22,500	Obayashi Corp.	450,900	0.14
21,666	Sekisui House Ltd.	450,850	0.14
17,600	Shimizu Corp.	276,088	0.08
11,958	Skanska AB	320,259	0.10
1,800	Taisei Corp.	157,822	0.05
16,958	Vinci SA	2,477,797	0.76
4,929	WSP Global, Inc.	610,935	0.19
		7,844,679	**2.40**
Containers and Packaging			
16,902	Amcor PLC	732,702	0.22
19,977	Stora Enso OYJ	213,003	0.07
		945,705	**0.29**
Distribution and Wholesale			
11,520	Bunzl PLC	402,125	0.12
8,040	Rexel SA	351,231	0.11
		753,356	**0.23**
Diversified Financials			
35,513	3i Group PLC	1,171,766	0.36
5,885	AerCap Holdings NV	857,915	0.26
2,245	Amundi SA	215,475	0.07
21,809	Capital One Financial Corp.	4,375,322	1.34
45,548	Daiwa Securities Group, Inc.	447,142	0.14
31,782	Mitsubishi HC Capital, Inc.	256,955	0.08
107,001	Nomura Holdings, Inc.	930,601	0.28
39,864	ORIX Corp.	1,508,222	0.46
19,102	SBI Holdings, Inc.	310,169	0.09
		10,073,567	**3.08**
Diversified Telecommunications			
13,532	Arista Networks, Inc.	2,298,816	0.70
254,245	AT&T, Inc.	5,262,872	1.61
210,086	BT Group PLC	530,068	0.16
69,313	Cisco Systems, Inc.	8,141,505	2.49
3,905	Credo Technology Group Holding Ltd.	1,061,965	0.33
49,825	Deutsche Telekom AG	1,358,614	0.42
122,814	HKT Trust & HKT Ltd.	182,607	0.06
106,913	KDDI Corp.	1,805,730	0.55
183,307	Nokia OYJ	2,421,638	0.74
1,098,750	NTT, Inc.	980,272	0.30
12,964	Rogers Communications, Inc.	421,610	0.13
96,208	Telefonaktiebolaget LM Ericsson	1,075,091	0.33
14,057	Telenor ASA	201,433	0.06
147,957	Verizon Communications, Inc.	6,264,499	1.92
672,551	Vodafone Group PLC	889,072	0.27
		32,895,792	**10.07**
Electric Utilities			
11,518	EDP Renewables SA	186,598	0.06
16,742	Orsted AS	375,914	0.11
		562,512	**0.17**
Electrical Equipment			
29,202	Canon, Inc.	745,120	0.23
		745,120	**0.23**

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics			
42,740	Kyocera Corp.	936,454	0.29
12,240	Minebea Mitsumi, Inc.	358,181	0.11
59,022	Murata Manufacturing Co. Ltd.	4,138,168	1.26
5,634	SCREEN Holdings Co. Ltd.	617,218	0.19
68,963	TDK Corp.	1,514,831	0.46
		7,564,852	**2.31**
Energy Equipment and Services			
3,720	First Solar, Inc.	877,771	0.27
		877,771	**0.27**
Food Products			
21,326	Carrefour SA	396,208	0.12
31,350	Kraft Heinz Co.	740,487	0.23
74,781	Marks & Spencer Group PLC	369,221	0.11
15,749	Mowi ASA	290,932	0.09
26,285	Orkla ASA	276,782	0.09
278,547	WH Group Ltd.	294,458	0.09
		2,368,088	**0.73**
Health Care Equipment and Supplies			
40,747	FUJIFILM Holdings Corp.	873,231	0.27
15,492	Medtronic PLC	1,211,939	0.37
6,229	Qiagen NV	241,423	0.07
12,420	Siemens Healthineers AG	485,633	0.15
28,258	Smith & Nephew PLC	408,996	0.12
48,800	Terumo Corp.	670,784	0.21
7,083	Zimmer Biomet Holdings, Inc.	609,775	0.19
		4,501,781	**1.38**
Health Care Providers and Services			
13,051	Centene Corp.	837,744	0.26
7,943	Elevance Health, Inc.	3,071,796	0.94
6,904	Fresenius Medical Care AG	312,576	0.09
15,445	Fresenius SE & Co. KGaA	705,801	0.22
16,551	Sonic Healthcare Ltd.	238,619	0.07
		5,166,536	**1.58**
Household Durables			
7,947	Makita Corp.	283,163	0.09
49,959	Techtronic Industries Co. Ltd.	825,000	0.25
		1,108,163	**0.34**
Household Products			
3,293	Henkel AG & Co. KGaA	260,530	0.08
83,497	Panasonic Holdings Corp.	2,312,897	0.71
		2,573,427	**0.79**
Industrial			
12,563	Alstom SA	218,537	0.07
2,335	Knorr-Bremse AG	271,232	0.08
		489,769	**0.15**
Insurance			
44,198	Aegon Ltd.	375,854	0.11
9,423	Allstate Corp.	2,242,108	0.69
19,477	American International Group, Inc.	1,451,621	0.44
1,469	Everest Group Ltd.	524,771	0.16
689	Fairfax Financial Holdings Ltd.	1,132,869	0.35

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
10,434	Generali	508,303	0.16
61,497	Japan Post Holdings Co. Ltd.	820,717	0.25
19,184	Japan Post Insurance Co. Ltd.	180,184	0.06
33,448	Mapfre SA	165,584	0.05
20,225	MetLife, Inc.	1,711,237	0.52
43,518	MS&AD Insurance Group Holdings, Inc.	1,135,310	0.35
548	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	306,059	0.09
9,600	NN Group NV	841,396	0.26
12,660	Prudential Financial, Inc.	1,366,394	0.42
29,867	Sompo Holdings, Inc.	1,146,349	0.35
2,151	Talanx AG	271,992	0.08
12,989	Unipol Assicurazioni SpA	362,496	0.11
		14,543,244	**4.45**
Machinery			
75,913	Hexagon AB	628,441	0.19
6,887	Keyence Corp.	3,434,919	1.05
31,349	Komatsu Ltd.	1,211,718	0.37
35,478	Kubota Corp.	586,225	0.18
9,221	Metso OYJ	160,244	0.05
1,934	SMC Corp.	848,211	0.26
		6,869,758	**2.10**
Media			
2,957	Charter Communications, Inc.	420,515	0.13
130,772	Comcast Corp.	3,210,452	0.98
8,347	Publicis Groupe SA	825,099	0.25
10,316	Walt Disney Co.	992,915	0.31
		5,448,981	**1.67**
Metals and Mining			
7,809	Agnico Eagle Mines Ltd.	1,212,893	0.37
15,559	ArcelorMittal SA	937,460	0.29
10,370	Boliden AB	585,888	0.18
9,444	Coeur Mining, Inc.	154,126	0.05
7,724	Endeavour Mining PLC	379,722	0.12
27,140	Equinox Gold Corp.	264,370	0.08
28,395	Ivanhoe Mines Ltd.	222,357	0.07
20,964	JFE Holdings, Inc.	201,223	0.06
43,577	Kinross Gold Corp.	1,031,412	0.31
17,011	Newmont Corp.	1,588,827	0.49
177,205	Nippon Steel Corp.	584,523	0.18
31,854	Northern Star Resources Ltd.	418,197	0.13
15,402	Pan American Silver Corp.	690,227	0.21
10,079	Prysmian SpA	1,682,981	0.51
12,115	SKF AB	311,445	0.09
		10,265,651	**3.14**
Personal Products			
3,294	Beiersdorf AG	283,733	0.08
323,955	Haleon PLC	1,495,002	0.46
		1,778,735	**0.54**
Pharmaceuticals			
62,817	Astellas Pharma, Inc.	840,652	0.26
10,408	Becton Dickinson & Co.	1,575,043	0.48
69,165	Bristol-Myers Squibb Co.	3,985,287	1.22
3,400	Chugai Pharmaceutical Co. Ltd.	157,610	0.05
9,617	Cigna Group	2,651,215	0.81

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
62,082	Daiichi Sankyo Co. Ltd.	996,406	0.31
9,230	Eisai Co. Ltd.	233,923	0.07
147,724	GSK PLC	3,884,079	1.19
1,213	Ipsen SA	234,096	0.07
4,721	Merck KGaA	792,626	0.24
3,968	Orion OYJ	326,410	0.10
15,319	Otsuka Holdings Co. Ltd.	1,018,439	0.31
207,228	Pfizer, Inc.	4,990,050	1.53
3,785	Recordati Industria Chimica e Farmaceutica SpA	221,995	0.07
1,077	Roche Holding AG - Voting Rights	452,883	0.14
39,745	Sanofi SA	3,411,670	1.04
27,414	Shionogi & Co. Ltd.	470,436	0.14
57,866	Takeda Pharmaceutical Co. Ltd.	1,835,405	0.56
6,776	Teva Pharmaceutical Industries Ltd.	229,571	0.07
		28,307,796	**8.66**
Real Estate			
63,242	CK Asset Holdings Ltd.	356,288	0.11
8,700	Daito Trust Construction Co. Ltd.	166,158	0.05
49,716	Henderson Land Development Co. Ltd.	157,224	0.05
16,600	Hulic Co. Ltd.	173,328	0.05
137,461	Sino Land Co. Ltd.	180,195	0.05
47,301	Sun Hung Kai Properties Ltd.	677,362	0.21
26,394	Vonovia SE	651,506	0.20
55,788	Wharf Real Estate Investment Co. Ltd.	152,096	0.05
		2,514,157	**0.77**
Real Estate Investment Trust			
26,335	Annaly Capital Management, Inc.	588,851	0.18
26,975	Land Securities Group PLC	233,075	0.07
94,740	Link REIT	440,957	0.13
191,550	Scentre Group	512,244	0.16
44,675	Segro PLC	518,949	0.16
87,701	Stockland	247,898	0.08
3,971	Unibail-Rodamco-Westfield NPV	465,127	0.14
142,801	Vicinity Ltd.	255,246	0.08
		3,262,347	**1.00**
Retail			
10,243	Associated British Foods PLC	269,997	0.08
61,186	Kingfisher PLC	229,984	0.07
		499,981	**0.15**
Semiconductors			
1,523	Advanced Micro Devices, Inc.	884,726	0.27
4,156	Applied Materials, Inc.	3,004,788	0.92
1,019	ASML Holding NV	2,005,470	0.61
6,474	Broadcom, Inc.	2,445,554	0.75
46,694	Infineon Technologies AG	4,359,974	1.33
13,176	Micron Technology, Inc.	15,208,925	4.65
1,118	Nova Ltd.	590,998	0.18
61,239	NVIDIA Corp.	12,253,312	3.75
33,957	QUALCOMM, Inc.	6,274,914	1.92
62,909	Renesas Electronics Corp.	1,860,659	0.57
23,053	STMicroelectronics NV	1,699,730	0.52
6,379	Tokyo Electron Ltd.	3,028,087	0.93
		53,617,137	**16.40**

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.76% (31 December 2025 - 99.70%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software			
14,057	Adobe, Inc.	2,881,966	0.88
491	Constellation Software, Inc.	924,032	0.28
24,619	Dassault Systemes SE	501,437	0.16
10,512	Microsoft Corp.	3,921,186	1.20
15,666	Salesforce, Inc.	2,454,236	0.75
15,220	SAP SE	2,331,738	0.71
9,504	Strategy, Inc.	826,183	0.25
6,769	Zoom Communications, Inc.	584,232	0.18
		14,425,010	**4.41**
Textiles and Apparel			
87	Hermes International SCA	158,948	0.05
		158,948	**0.05**
Transportation			
27,470	Central Japan Railway Co.	586,331	0.18
33,529	Deutsche Post AG	2,035,520	0.62
35,137	East Japan Railway Co.	736,791	0.22
2,641	FedEx Corp.	826,976	0.25
1,325	Fedex Freight Holding Co., Inc.	200,075	0.06
8,219	Hankyu Hanshin Holdings, Inc.	216,038	0.07
56,687	MTR Corp. Ltd.	220,472	0.07
50,061	SITC International Holdings Co. Ltd.	200,319	0.06
14,837	West Japan Railway Co.	248,767	0.08
		5,271,289	**1.61**
Total Equities		**326,069,982**	**99.76**

Mutual Funds / Open-Ended Funds - 0.03% (31 December 2025 - 1.81%)

8	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	100,325	0.03
Total Mutual Funds / Open-Ended Funds		**100,325**	**0.03**

Preferred Stocks - 0.18% (31 December 2025 - 0.23%)

Automobiles			
1,930	Bayerische Motoren Werke AG	126,767	0.04
		126,767	**0.04**
Household Products			
5,562	Henkel AG & Co. KGaA	467,644	0.14
		467,644	**0.14**
Total Preferred Stocks		**594,411**	**0.18**
Total Transferable Securities		**326,764,718**	**99.97**
Total Financial Assets at Fair Value through Profit or Loss		326,764,718	99.97
Other Net Assets - 0.03% (31 December 2025 - (1.74)%)		81,952	0.03
Net Assets Attributable to Redeeming Participating Shareholders		**326,846,670**	**100.00**

Xtrackers MSCI World Value ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.79
Mutual Funds / Open-Ended Funds	0.03
Other Current Assets	0.18
Total Assets	100.00

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 97.12% (31 December 2025 - 96.56%)

Number of Shares	Security	Value EUR	% of Fund
Automobiles			
14,447	Mercedes-Benz Group AG	634,512	3.00
		634,512	**3.00**
Banks			
48,132	AIB Group PLC	494,556	2.34
19,053	Banco de Sabadell SA	59,045	0.28
153,045	Intesa Sanpaolo SpA	916,740	4.33
605	UniCredit SpA	47,347	0.22
		1,517,688	**7.17**
Building Products			
2,926	Heidelberg Materials AG	488,349	2.31
		488,349	**2.31**
Chemicals			
3,214	Air Liquide SA	556,922	2.63
1,427	Akzo Nobel NV	84,678	0.40
524	Brenntag SE	27,866	0.13
8,213	Evonik Industries AG	130,423	0.62
		799,889	**3.78**
Commercial Services and Supplies			
915	Wolters Kluwer NV	51,643	0.24
		51,643	**0.24**
Computers and Peripherals			
2,236	Scout24 SE	161,775	0.76
		161,775	**0.76**
Construction and Engineering			
23,992	Aena SME SA	639,627	3.02
3,985	Bouygues SA	194,508	0.92
1,683	Vinci SA	215,087	1.02
		1,049,222	**4.96**
Diversified Financials			
1,983	Amundi SA	166,473	0.79
2,829	EXOR NV	189,543	0.90
2,348	Groupe Bruxelles Lambert NV	187,135	0.88
		543,151	**2.57**
Diversified Telecommunications			
4,560	Elisa OYJ	167,535	0.79
52,849	Koninklijke KPN NV	228,096	1.08
20,300	Orange SA	335,052	1.58
12,234	Telecom Italia SpA	97,358	0.46
23,324	Telefonica SA	82,007	0.39
		910,048	**4.30**
Electric Utilities			
13,829	EDP SA	63,351	0.30
12,997	Redeia Corp. SA	193,525	0.92
2,182	Verbund AG	121,319	0.57
		378,195	**1.79**

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.12% (31 December 2025 - 96.56%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electrical Equipment			
79	Schneider Electric SE	22,547	0.11
		22,547	**0.11**
Food Products			
18,841	Carrefour SA	306,166	1.45
18,629	Koninklijke Ahold Delhaize NV	656,114	3.10
		962,280	**4.55**
Forest Products			
16,885	UPM-Kymmene OYJ	391,732	1.85
		391,732	**1.85**
Health Care Equipment and Supplies			
1,739	EssilorLuxottica SA	285,283	1.35
		285,283	**1.35**
Health Care Providers and Services			
3,662	Fresenius Medical Care AG	145,015	0.68
		145,015	**0.68**
Household Products			
2,912	Henkel AG & Co. KGaA	201,510	0.95
164	Rational AG	105,042	0.50
		306,552	**1.45**
Industrial			
556	Knorr-Bremse AG	56,489	0.27
1,151	Siemens AG	323,604	1.53
		380,093	**1.80**
Insurance			
39,027	Aegon Ltd.	290,283	1.37
1,788	Allianz SE	740,411	3.50
19,917	AXA SA	873,360	4.13
29,595	Mapfre SA	128,146	0.61
127	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	62,040	0.29
8,418	NN Group NV	645,324	3.05
1,902	Talanx AG	210,361	0.99
		2,949,925	**13.94**
Leisure Equipment and Products			
2,608	Amadeus IT Group SA	133,217	0.63
		133,217	**0.63**
Machinery			
4,694	GEA Group AG	281,875	1.33
10,511	Kone OYJ	523,027	2.47
		804,902	**3.80**
Personal Products			
1,615	L'Oreal SA	619,595	2.93
		619,595	**2.93**
Pharmaceuticals			
11,482	Sanofi SA	862,069	4.07
1,528	UCB SA	400,336	1.89
		1,262,405	**5.96**

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.12% (31 December 2025 - 96.56%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate Investment Trust			
1,414	Gecina SA	104,000	0.49
573	Klepierre SA	20,960	0.10
		124,960	**0.59**
Retail			
7,016	Moncler SpA	356,272	1.68
		356,272	**1.68**
Semiconductors			
78	ASM International NV	78,039	0.37
1,432	ASML Holding NV	2,465,045	11.65
3,903	STMicroelectronics NV	251,704	1.19
		2,794,788	**13.21**
Software			
7,169	SAP SE	960,646	4.54
		960,646	**4.54**
Textiles and Apparel			
1,472	adidas AG	264,077	1.25
		264,077	**1.25**
Transportation			
15,712	Deutsche Post AG	834,307	3.94
14,617	Poste Italiane SpA	418,339	1.98
		1,252,646	**5.92**
Total Equities		**20,551,407**	**97.12**

Mutual Funds / Open-Ended Funds - 0.10% (31 December 2025 - 0.00%)

2	Deutsche Global Liquidity Series PLC - Managed Euro Fund	21,578	0.10
Total Mutual Funds / Open-Ended Funds		**21,578**	**0.10**

Preferred Stocks - 2.41% (31 December 2025 - 3.43%)

Automobiles			
3,501	Dr. Ing hc F Porsche AG	152,329	0.72
		152,329	**0.72**
Household Products			
4,847	Henkel AG & Co. KGaA	356,448	1.69
		356,448	**1.69**
Total Preferred Stocks		**508,777**	**2.41**
Total Transferable Securities		**21,081,762**	**99.63**
Total Financial Assets at Fair Value through Profit or Loss		21,081,762	99.63
Other Net Assets - 0.37% (31 December 2025 - 0.01%)		78,181	0.37
Net Assets Attributable to Redeeming Participating Shareholders		**21,159,943**	**100.00**

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.40
Mutual Funds / Open-Ended Funds	0.10
Other Current Assets	0.50
Total Assets	100.00

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 98.20% (31 December 2025 - 97.94%)

Number of Shares	Security	Value EUR	% of Fund
Automobiles			
21,299	Mercedes-Benz Group AG	935,452	2.65
21,618	Volvo AB Class B Shares	643,752	1.83
		1,579,204	**4.48**
Banks			
2,834	Banco BPM SpA	42,822	0.12
142,809	Intesa Sanpaolo SpA	855,426	2.43
		898,248	**2.55**
Building Products			
22	Belimo Holding AG	21,708	0.06
2,769	Rockwool AS	77,496	0.22
		99,204	**0.28**
Chemicals			
4,540	Akzo Nobel NV	269,403	0.76
894	Brenntag SE	47,543	0.14
207	EMS-Chemie Holding AG	155,546	0.44
7,550	Evonik Industries AG	119,894	0.34
		592,386	**1.68**
Commercial Services and Supplies			
4,546	Intertek Group PLC	306,354	0.87
		306,354	**0.87**
Computers and Peripherals			
1,770	Logitech International SA	145,363	0.41
2,057	Scout24 SE	148,824	0.42
		294,187	**0.83**
Construction and Engineering			
22,118	Aena SME SA	589,666	1.67
6,489	Skanska AB	152,006	0.43
		741,672	**2.10**
Diversified Financials			
1,824	Amundi SA	153,125	0.43
1,062	EXOR NV	71,154	0.20
2,167	Groupe Bruxelles Lambert NV	172,710	0.49
185	Industrivarden AB Class A Shares	9,087	0.03
529	Partners Group Holding AG	379,839	1.08
23,724	Schroders PLC	161,803	0.46
		947,718	**2.69**
Diversified Telecommunications			
4,190	Elisa OYJ	153,941	0.44
109,641	Koninklijke KPN NV	473,210	1.34
1,178	Nokia OYJ	13,612	0.04
202	Swisscom AG	136,566	0.39
16,196	Tele2 AB	246,855	0.70
38,335	Telefonaktiebolaget LM Ericsson	374,688	1.06
18,192	Telenor ASA	228,012	0.65
67,418	Telia Co. AB	287,645	0.81
410,998	Vodafone Group PLC	475,216	1.35
		2,389,745	**6.78**

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.20% (31 December 2025 - 97.94%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electric Utilities			
11,946	Redeia Corp. SA	177,876	0.50
2,006	Verbund AG	111,533	0.32
		289,409	**0.82**
Food Products			
9,848	Carrefour SA	160,030	0.45
7,732	Kesko OYJ	151,238	0.43
26,080	Koninklijke Ahold Delhaize NV	918,538	2.61
21,463	Orkla ASA	197,679	0.56
105,870	Tesco PLC	563,759	1.60
		1,991,244	**5.65**
Forest Products			
15,575	UPM-Kymmene OYJ	361,340	1.02
		361,340	**1.02**
Health Care Equipment and Supplies			
3,665	Coloplast AS	182,541	0.52
799	EssilorLuxottica SA	131,076	0.37
		313,617	**0.89**
Health Care Providers and Services			
5,607	Fresenius Medical Care AG	222,037	0.63
		222,037	**0.63**
Household Products			
2,679	Henkel AG & Co. KGaA	185,387	0.53
146	Rational AG	93,513	0.26
542	Reckitt Benckiser Group PLC	30,900	0.09
		309,800	**0.88**
Industrial			
4,937	Smiths Group PLC	146,722	0.41
5,680	Trelleborg AB	207,180	0.59
		353,902	**1.00**
Insurance			
7,381	Admiral Group PLC	305,040	0.87
25,027	Aegon Ltd.	186,151	0.53
3,068	Allianz SE	1,270,459	3.60
30,189	AXA SA	1,323,788	3.75
154,505	Legal & General Group PLC	512,980	1.46
26,156	Mapfre SA	113,256	0.32
2,857	NN Group NV	219,018	0.62
4,366	Swiss Re AG	608,333	1.73
9,040	Tryg AS	180,077	0.51
2,027	Zurich Insurance Group AG	1,315,664	3.73
		6,034,766	**17.12**
Machinery			
5,566	Kone OYJ	276,964	0.79
24,528	Sandvik AB	886,464	2.51
		1,163,428	**3.30**
Media			
13,969	Pearson PLC	193,949	0.55
		193,949	**0.55**

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 98.20% (31 December 2025 - 97.94%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Metals and Mining			
6,294	Endeavour Mining PLC	270,638	0.77
5,448	Fresnillo PLC	173,356	0.49
13,678	Rio Tinto PLC	1,130,881	3.21
10,081	SKF AB	226,674	0.64
		1,801,549	**5.11**
Personal Products			
1,774	Beiersdorf AG	133,653	0.38
16,887	Essity AB	418,626	1.19
23,670	Haleon PLC	95,542	0.27
716	L'Oreal SA	274,693	0.78
		922,514	**2.62**
Pharmaceuticals			
38,221	GSK PLC	878,980	2.49
13,352	Novartis AG	1,832,593	5.20
16,042	Novo Nordisk AS	675,168	1.91
3,249	Roche Holding AG - Non-voting Rights	1,172,432	3.33
16,947	Sanofi SA	1,272,381	3.61
		5,831,554	**16.54**
Real Estate Investment Trust			
1,308	Gecina SA	96,203	0.27
6,075	Klepierre SA	222,224	0.63
21,948	Land Securities Group PLC	165,870	0.47
35,907	Segro PLC	364,820	1.04
		849,117	**2.41**
Retail			
8,355	Associated British Foods PLC	192,627	0.55
12,509	H & M Hennes & Mauritz AB	188,454	0.53
49,994	Kingfisher PLC	164,363	0.47
6,490	Moncler SpA	329,562	0.93
820	Swatch Group AG (Bearer)	175,694	0.50
		1,050,700	**2.98**
Semiconductors			
251	ASM International NV	251,126	0.71
1,038	ASML Holding NV	1,786,813	5.07
		2,037,939	**5.78**
Software			
8,785	SAP SE	1,177,190	3.34
		1,177,190	**3.34**
Transportation			
72	AP Moller - Maersk AS Class A Shares	145,447	0.41
14	AP Moller - Maersk AS Class B Shares	29,105	0.08
24,649	Deutsche Post AG	1,308,862	3.71
13,491	Poste Italiane SpA	386,113	1.10
		1,869,527	**5.30**
Total Equities		**34,622,300**	**98.20**

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.06% (31 December 2025 - 0.03%)

Number of Shares	Security	Value EUR	% of Fund
2	Deutsche Global Liquidity Series PLC - Managed Euro Fund	21,579	0.06
Total Mutual Funds / Open-Ended Funds		**21,579**	**0.06**

Preferred Stocks - 1.59% (31 December 2025 - 1.81%)

Automobiles			
1,550	Bayerische Motoren Werke AG	89,048	0.25
3,230	Dr. Ing hc F Porsche AG	140,537	0.40
		229,585	**0.65**
Household Products			
4,471	Henkel AG & Co. KGaA	328,797	0.94
		328,797	**0.94**
Total Preferred Stocks		**558,382**	**1.59**
Total Transferable Securities		**35,202,261**	**99.85**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss EUR	% of Fund
16/07/2026	EUR	35,090	GBP	30,494	(290)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(290)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(290)**	**0.00**
Total OTC Financial Derivative Instruments					**(290)**	**0.00**
Total Financial Derivative Instruments					**(290)**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					35,201,971	99.85
Other Net Assets - 0.15% (31 December 2025 - 0.22%)					53,842	0.15
Net Assets Attributable to Redeeming Participating Shareholders					**35,255,813**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is BNP Paribas SA.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.69
Mutual Funds / Open-Ended Funds	0.06
Other Current Assets	0.25
Total Assets	100.00

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.99% (31 December 2025 - 99.91%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
467	Ford Motor Co.	6,491	0.07
		6,491	**0.07**
Beverages			
87	Monster Beverage Corp.	8,363	0.09
		8,363	**0.09**
Biotechnology			
1,042	Gilead Sciences, Inc.	131,646	1.46
		131,646	**1.46**
Chemicals			
333	International Flavors & Fragrances, Inc.	26,380	0.29
		26,380	**0.29**
Commercial Services and Supplies			
477	Cintas Corp.	81,128	0.90
406	Rollins, Inc.	16,946	0.19
663	Toast, Inc.	18,445	0.20
		116,519	**1.29**
Computers and Peripherals			
862	Accenture PLC	107,267	1.19
132	Alphabet, Inc. Class A Shares	47,173	0.52
1,321	Alphabet, Inc. Class C Shares	466,749	5.17
647	Amazon.com, Inc.	154,206	1.71
1,173	Apple, Inc.	339,419	3.76
673	Cognizant Technology Solutions Corp.	26,065	0.29
347	Meta Platforms, Inc.	195,462	2.17
1,828	Netflix, Inc.	130,519	1.45
316	TE Connectivity PLC	63,709	0.71
116	VeriSign, Inc.	29,181	0.32
46	Western Digital Corp.	29,381	0.32
		1,589,131	**17.61**
Construction and Engineering			
286	Lennar Corp. Class A Shares	25,880	0.29
		25,880	**0.29**
Containers and Packaging			
120	Packaging Corp. of America	28,594	0.32
		28,594	**0.32**
Distribution and Wholesale			
1,613	Fastenal Co.	77,472	0.86
50	Watsco, Inc.	20,837	0.23
		98,309	**1.09**
Diversified Financials			
579	Blackstone, Inc.	68,131	0.76
38	Cboe Global Markets, Inc.	9,221	0.10
304	T. Rowe Price Group, Inc.	34,562	0.38
164	Tradeweb Markets, Inc.	16,344	0.18
878	Visa, Inc.	301,233	3.34
		429,491	**4.76**

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.99% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications			
199	Ciena Corp.	97,621	1.08
902	Cisco Systems, Inc.	105,949	1.17
5,872	Verizon Communications, Inc.	248,621	2.76
		452,191	**5.01**
Electronics			
218	Garmin Ltd.	51,784	0.57
		51,784	**0.57**
Food Products			
750	General Mills, Inc.	26,100	0.29
207	Hershey Co.	36,318	0.40
1,207	Kraft Heinz Co.	28,509	0.32
357	McCormick & Co., Inc.	18,000	0.20
		108,927	**1.21**
Forest Products			
691	International Paper Co.	26,327	0.29
		26,327	**0.29**
Health Care Equipment and Supplies			
2,447	Abbott Laboratories	222,041	2.46
1,801	Medtronic PLC	140,892	1.56
138	STERIS PLC	29,059	0.32
		391,992	**4.34**
Health Care Providers and Services			
242	UnitedHealth Group, Inc.	100,583	1.11
		100,583	**1.11**
Household Durables			
73	Snap-on, Inc.	29,375	0.33
		29,375	**0.33**
Household Products			
168	Clorox Co.	16,034	0.18
465	Kimberly-Clark Corp.	51,043	0.56
		67,077	**0.74**
Insurance			
750	American International Group, Inc.	55,898	0.62
36	Erie Indemnity Co.	8,631	0.10
129	Progressive Corp.	28,180	0.31
		92,709	**1.03**
Machinery			
233	Graco, Inc.	17,617	0.19
		17,617	**0.19**
Media			
5,032	Comcast Corp.	123,536	1.37
		123,536	**1.37**
Metals and Mining			
10	Newmont Corp.	934	0.01
		934	**0.01**

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.99% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products			
137	Estee Lauder Cos., Inc.	10,816	0.12
2,688	Kenvue, Inc.	51,368	0.57
		62,184	**0.69**
Pharmaceuticals			
1,485	Johnson & Johnson	377,145	4.18
424	Merck & Co., Inc.	54,484	0.61
7,546	Pfizer, Inc.	181,708	2.01
		613,337	**6.80**
Real Estate Investment Trust			
185	AvalonBay Communities, Inc.	34,908	0.39
474	Equity Residential	32,199	0.36
91	Essex Property Trust, Inc.	26,535	0.29
245	Extra Space Storage, Inc.	35,598	0.40
759	Invitation Homes, Inc.	22,929	0.25
948	Kimco Realty Corp.	24,032	0.27
164	Mid-America Apartment Communities, Inc.	22,786	0.25
742	Prologis, Inc.	100,519	1.11
210	Public Storage	66,845	0.74
1,308	Realty Income Corp.	81,044	0.90
232	Regency Centers Corp.	18,500	0.21
173	Sun Communities, Inc.	20,744	0.23
308	WP Carey, Inc.	22,022	0.24
		508,661	**5.64**
Retail			
279	Best Buy Co., Inc.	21,170	0.24
133	Genuine Parts Co.	15,691	0.17
109	Lululemon Athletica, Inc.	12,446	0.14
635	Target Corp.	82,937	0.92
14	Ulta Beauty, Inc.	6,314	0.07
1,116	Walmart, Inc.	126,398	1.40
167	Williams-Sonoma, Inc.	38,928	0.43
		303,884	**3.37**
Semiconductors			
154	Advanced Micro Devices, Inc.	89,460	0.99
339	Analog Devices, Inc.	134,641	1.49
650	Applied Materials, Inc.	469,950	5.21
642	Broadcom, Inc.	242,516	2.69
626	Lam Research Corp.	271,265	3.01
567	Microchip Technology, Inc.	51,710	0.57
193	Micron Technology, Inc.	222,778	2.47
62	Monolithic Power Systems, Inc.	85,706	0.95
2,038	NVIDIA Corp.	407,783	4.52
742	QUALCOMM, Inc.	137,114	1.52
219	Teradyne, Inc.	105,961	1.17
928	Texas Instruments, Inc.	276,609	3.07
		2,495,493	**27.66**
Software			
352	Adobe, Inc.	72,167	0.80
316	Electronic Arts, Inc.	64,793	0.72
724	Fidelity National Information Services, Inc.	28,149	0.31
257	Intuit, Inc.	67,077	0.74
1,056	Microsoft Corp.	393,909	4.37
307	Palantir Technologies, Inc.	35,818	0.40
452	Paychex, Inc.	44,445	0.49

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.99% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
11	Twilio, Inc.	2,269	0.03
212	Zoom Communications, Inc.	18,298	0.20
		726,925	**8.06**
Textiles and Apparel			
125	Deckers Outdoor Corp.	12,411	0.14
1,682	NIKE, Inc.	69,046	0.76
		81,457	**0.90**
Transportation			
85	CH Robinson Worldwide, Inc.	16,009	0.18
233	FedEx Corp.	72,959	0.81
116	Fedex Freight Holding Co., Inc.	17,516	0.19
107	JB Hunt Transport Services, Inc.	30,969	0.34
263	Old Dominion Freight Line, Inc.	56,966	0.63
1,045	United Parcel Service, Inc.	112,338	1.25
		306,757	**3.40**
Total Equities		**9,022,554**	**99.99**
Total Transferable Securities		**9,022,554**	**99.99**
Total Financial Assets at Fair Value through Profit or Loss		9,022,554	99.99
Other Net Assets - 0.01% (31 December 2025 - 0.09%)		821	0.01
Net Assets Attributable to Redeeming Participating Shareholders		**9,023,375**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.86
Other Current Assets	0.14
Total Assets	100.00

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.68% (31 December 2025 - 99.63%)

Number of Shares	Security	Value USD	% of Fund
Auto Components			
500	Aisin Corp.	6,727	0.02
6,273	Denso Corp.	72,408	0.22
979	Magna International, Inc.	64,353	0.19
		143,488	**0.43**
Automobiles			
437	Honda Motor Co. Ltd.	3,979	0.01
2,719	Mercedes-Benz Group AG	136,531	0.41
5,636	Volvo AB Class B Shares	191,882	0.58
		332,392	**1.00**
Banks			
4,268	Banco BPM SpA	73,731	0.22
2,953	Banco de Sabadell SA	10,463	0.03
3,287	Bank Hapoalim BM	75,670	0.23
2,883	Bank of Nova Scotia	250,493	0.75
1,963	Computershare Ltd.	52,060	0.15
7,721	Intesa Sanpaolo SpA	52,876	0.16
5,136	Svenska Handelsbanken AB Class A Shares	75,675	0.23
		590,968	**1.77**
Beverages			
194	Keurig Dr. Pepper, Inc.	6,350	0.02
463	Suntory Beverage & Food Ltd.	12,811	0.04
		19,161	**0.06**
Biotechnology			
3,741	Gilead Sciences, Inc.	472,638	1.42
		472,638	**1.42**
Building Products			
683	AGC, Inc.	29,270	0.09
37	Belimo Holding AG	41,741	0.13
349	Rockwool AS	11,167	0.03
		82,178	**0.25**
Chemicals			
289	DuPont de Nemours, Inc.	39,200	0.12
27	EMS-Chemie Holding AG	23,196	0.07
963	Evonik Industries AG	17,484	0.05
2,704	ICL Group Ltd.	13,559	0.04
676	International Flavors & Fragrances, Inc.	53,553	0.16
2,543	Nitto Denko Corp.	49,600	0.15
2,722	Shin-Etsu Chemical Co. Ltd.	117,371	0.35
		313,963	**0.94**
Commercial Services and Supplies			
5,078	Brambles Ltd.	68,531	0.21
1,278	Cintas Corp.	217,362	0.65
574	Intertek Group PLC	44,225	0.13
3,642	Recruit Holdings Co. Ltd.	253,893	0.76
1,038	Rollins, Inc.	43,326	0.13
1,355	Toast, Inc.	37,696	0.11
		665,033	**1.99**
Computers and Peripherals			
2,305	Accenture PLC	286,834	0.86

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.63%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
3,753	Alphabet, Inc. Class C Shares	1,326,047	3.98
13	Amazon.com, Inc.	3,098	0.01
2,288	Apple, Inc.	662,056	1.98
1,796	Cognizant Technology Solutions Corp.	69,559	0.21
3,435	HP, Inc.	75,364	0.23
533	Logitech International SA	50,046	0.15
870	Meta Platforms, Inc.	490,062	1.47
3,144	Netflix, Inc.	224,482	0.67
854	Otsuka Corp.	14,574	0.04
262	Scout24 SE	21,672	0.07
842	TE Connectivity PLC	169,756	0.51
151	VeriSign, Inc.	37,985	0.11
80	Western Digital Corp.	51,098	0.15
		3,482,633	**10.44**
Construction and Engineering			
2,827	Aena SME SA	86,168	0.26
1,254	Skanska AB	33,585	0.10
		119,753	**0.36**
Containers and Packaging			
1,684	Amcor PLC	73,002	0.22
265	CCL Industries, Inc.	17,272	0.05
305	Packaging Corp. of America	72,675	0.22
		162,949	**0.49**
Distribution and Wholesale			
4,315	Fastenal Co.	207,250	0.62
132	Watsco, Inc.	55,008	0.17
		262,258	**0.79**
Diversified Financials			
233	Amundi SA	22,363	0.07
185	Blackrock, Inc.	177,889	0.53
2,787	Blackstone, Inc.	327,946	0.98
1,237	Brookfield Asset Management Ltd.	55,470	0.17
279	Groupe Bruxelles Lambert NV	25,423	0.07
295	IGM Financial, Inc.	16,464	0.05
81	Partners Group Holding AG	66,495	0.20
2,574	Schroders PLC	20,071	0.06
3,012	Singapore Exchange Ltd.	56,074	0.17
820	T. Rowe Price Group, Inc.	93,226	0.28
1,194	Visa, Inc.	409,649	1.23
		1,271,070	**3.81**
Diversified Telecommunications			
13,726	AT&T, Inc.	284,128	0.85
1,166	BCE, Inc.	25,107	0.07
532	Ciena Corp.	260,978	0.78
3,713	Cisco Systems, Inc.	436,129	1.31
534	Elisa OYJ	22,431	0.07
12,894	HKT Trust & HKT Ltd.	19,172	0.06
13,968	Koninklijke KPN NV	68,925	0.21
113,694	NTT, Inc.	101,434	0.30
26,280	Singapore Telecommunications Ltd.	89,601	0.27
2,059	Tele2 AB	35,880	0.11
7,103	Telefonaktiebolaget LM Ericsson	79,374	0.24
13,842	Telefonica SA	55,643	0.17
2,313	Telenor ASA	33,145	0.10

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.63%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
8,861	Telia Co. AB	43,224	0.13
14,771	Telstra Group Ltd.	51,985	0.15
1,935	TELUS Corp.	20,458	0.06
15,710	Verizon Communications, Inc.	665,161	1.99
		2,292,775	**6.87**
Electric Utilities			
1,469	Redeia Corp. SA	25,008	0.07
		25,008	**0.07**
Electrical Equipment			
2,999	Canon, Inc.	76,523	0.23
4,800	Fujikura Ltd.	184,232	0.55
		260,755	**0.78**
Electronics			
579	Garmin Ltd.	137,536	0.41
4,387	Kyocera Corp.	96,121	0.29
6,067	Murata Manufacturing Co. Ltd.	425,371	1.28
		659,028	**1.98**
Food Products			
2,212	Carrefour SA	41,096	0.12
5,011	Coles Group Ltd.	84,604	0.25
301	Empire Co. Ltd.	10,538	0.03
2,004	General Mills, Inc.	69,739	0.21
558	Hershey Co.	97,901	0.29
1,026	Kesko OYJ	22,944	0.07
3,330	Koninklijke Ahold Delhaize NV	134,089	0.40
3,223	Kraft Heinz Co.	76,127	0.23
954	McCormick & Co., Inc.	48,101	0.15
28,850	WH Group Ltd.	30,498	0.09
		615,637	**1.84**
Forest Products			
1,889	International Paper Co.	71,971	0.21
1,982	UPM-Kymmene OYJ	52,572	0.16
		124,543	**0.37**
Health Care Equipment and Supplies			
6,544	Abbott Laboratories	593,803	1.78
246	Cochlear Ltd.	20,750	0.06
474	Coloplast AS	26,991	0.08
4,821	Medtronic PLC	377,147	1.13
		1,018,691	**3.05**
Health Care Providers and Services			
1,717	Sonic Healthcare Ltd.	24,754	0.07
510	UnitedHealth Group, Inc.	211,972	0.64
		236,726	**0.71**
Household Durables			
882	Makita Corp.	31,427	0.09
196	Snap-on, Inc.	78,870	0.24
5,143	Techtronic Industries Co. Ltd.	84,929	0.25
		195,226	**0.58**

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.63%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
454	Clorox Co.	43,330	0.13
341	Henkel AG & Co. KGaA	26,979	0.08
1,250	Kimberly-Clark Corp.	137,212	0.41
19	Rational AG	13,913	0.04
		221,434	**0.66**
Insurance			
985	Admiral Group PLC	46,541	0.14
2,014	American International Group, Inc.	150,103	0.45
3,934	AXA SA	197,226	0.59
97	Erie Indemnity Co.	23,256	0.07
8,368	Insurance Australia Group Ltd.	46,901	0.14
19,760	Legal & General Group PLC	75,008	0.23
3,298	Mapfre SA	16,327	0.05
10,343	Medibank Pvt Ltd.	35,613	0.11
2,200	Progressive Corp.	480,590	1.44
1,250	Prudential Financial, Inc.	134,913	0.40
5,348	QBE Insurance Group Ltd.	93,331	0.28
2,927	Sompo Holdings, Inc.	112,343	0.34
3,830	Suncorp Group Ltd.	51,185	0.15
1,124	Swiss Re AG	179,054	0.54
1,162	Tryg AS	26,464	0.08
101	Zurich Insurance Group AG	74,950	0.22
		1,743,805	**5.23**
Leisure Equipment and Products			
1,654	Amadeus IT Group SA	96,593	0.29
1,888	Bandai Namco Holdings, Inc.	43,958	0.13
		140,551	**0.42**
Machinery			
3,277	FANUC Corp.	148,299	0.45
522	GEA Group AG	35,838	0.11
627	Graco, Inc.	47,408	0.14
3,225	Komatsu Ltd.	124,654	0.37
		356,199	**1.07**
Media			
13,476	Comcast Corp.	330,836	0.99
1,774	Pearson PLC	28,160	0.09
495	Thomson Reuters Corp.	40,416	0.12
		399,412	**1.20**
Metals and Mining			
801	Endeavour Mining PLC	39,378	0.12
7,628	Evolution Mining Ltd.	62,095	0.19
5,967	Fortescue Ltd.	79,165	0.24
692	Fresnillo PLC	25,175	0.07
4,495	Kinross Gold Corp.	106,391	0.32
363	Lundin Gold, Inc.	19,576	0.06
5,106	Northern Star Resources Ltd.	67,034	0.20
1,314	Rio Tinto Ltd.	157,043	0.47
3,996	Rio Tinto PLC	377,729	1.13
1,294	SKF AB	33,265	0.10
102	VAT Group AG	89,298	0.27
460	Wheaton Precious Metals Corp.	51,727	0.15
		1,107,876	**3.32**

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.63%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products			
2,149	Essity AB	60,907	0.18
3,400	Kao Corp.	67,425	0.20
7,216	Kenvue, Inc.	137,898	0.42
4,057	Unicharm Corp.	23,554	0.07
		289,784	**0.87**
Pharmaceuticals			
6,456	Astellas Pharma, Inc.	86,398	0.26
770	Bristol-Myers Squibb Co.	44,368	0.13
1,234	Chugai Pharmaceutical Co. Ltd.	57,203	0.17
956	Eisai Co. Ltd.	24,229	0.07
3,962	Johnson & Johnson	1,006,229	3.02
1,640	Merck & Co., Inc.	210,740	0.63
942	Novartis AG	147,819	0.44
4,232	Novo Nordisk AS	203,638	0.61
21,372	Pfizer, Inc.	514,638	1.54
4,097	Sanofi SA	351,682	1.06
800	Shionogi & Co. Ltd.	13,728	0.04
5,995	Takeda Pharmaceutical Co. Ltd.	190,151	0.57
		2,850,823	**8.54**
Real Estate			
1,040	Daito Trust Construction Co. Ltd.	19,862	0.06
197	REA Group Ltd.	18,997	0.06
5,625	Wharf Real Estate Investment Co. Ltd.	15,336	0.04
		54,195	**0.16**
Real Estate Investment Trust			
503	AvalonBay Communities, Inc.	94,911	0.28
13,855	CapitaLand Ascendas REIT	26,672	0.08
1,266	Equity Residential	86,000	0.26
242	Essex Property Trust, Inc.	70,565	0.21
751	Extra Space Storage, Inc.	109,120	0.33
166	Gecina SA	13,959	0.04
2,026	Invitation Homes, Inc.	61,206	0.18
2,532	Kimco Realty Corp.	64,186	0.19
762	Klepierre SA	31,868	0.09
2,798	Land Securities Group PLC	24,176	0.07
9,805	Link REIT	45,636	0.14
437	Mid-America Apartment Communities, Inc.	60,717	0.18
3,292	Prologis, Inc.	445,967	1.34
594	Public Storage	189,076	0.57
3,506	Realty Income Corp.	217,232	0.65
619	Regency Centers Corp.	49,359	0.15
519	Simon Property Group, Inc.	116,074	0.35
9,098	Stockland	25,717	0.08
463	Sun Communities, Inc.	55,518	0.16
14,813	Vicinity Ltd.	26,477	0.08
824	WP Carey, Inc.	58,916	0.18
		1,873,352	**5.61**
Retail			
1,061	Associated British Foods PLC	27,967	0.09
746	Best Buy Co., Inc.	56,606	0.17
1,589	H & M Hennes & Mauritz AB	27,370	0.08
6,347	Kingfisher PLC	23,857	0.07
823	Moncler SpA	47,781	0.14
280	Pandora AS	32,146	0.10
1,702	Target Corp.	222,298	0.67
796	Walmart, Inc.	90,155	0.27

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.68% (31 December 2025 - 99.63%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
4,267	Wesfarmers Ltd.	267,238	0.80
449	Williams-Sonoma, Inc.	104,662	0.31
		900,080	**2.70**
Semiconductors			
81	Advanced Micro Devices, Inc.	47,054	0.14
843	Advantest Corp.	167,744	0.50
873	Analog Devices, Inc.	346,729	1.04
1,266	Applied Materials, Inc.	915,318	2.74
1,383	Broadcom, Inc.	522,428	1.57
1,511	Lam Research Corp.	654,762	1.96
2,032	Microchip Technology, Inc.	185,318	0.56
494	Micron Technology, Inc.	570,219	1.71
170	Monolithic Power Systems, Inc.	235,001	0.70
4,894	NVIDIA Corp.	979,241	2.94
2,994	QUALCOMM, Inc.	553,261	1.66
589	Teradyne, Inc.	284,982	0.85
3,197	Texas Instruments, Inc.	952,930	2.86
302	Tokyo Electron Ltd.	143,358	0.43
421	Tower Semiconductor Ltd.	108,011	0.32
		6,666,356	**19.98**
Software			
938	Adobe, Inc.	192,309	0.58
848	Electronic Arts, Inc.	173,874	0.52
1,924	Fidelity National Information Services, Inc.	74,805	0.22
490	Intuit, Inc.	127,890	0.38
2,467	Microsoft Corp.	920,240	2.76
623	Palantir Technologies, Inc.	72,685	0.22
1,214	Paychex, Inc.	119,373	0.36
785	SAP SE	120,264	0.36
307	Twilio, Inc.	63,343	0.19
		1,864,783	**5.59**
Textiles and Apparel			
604	adidas AG	123,885	0.37
4,510	NIKE, Inc.	185,136	0.56
		309,021	**0.93**
Transportation			
358	CH Robinson Worldwide, Inc.	67,426	0.20
3,460	Deutsche Post AG	210,054	0.63
632	FedEx Corp.	197,898	0.59
316	Fedex Freight Holding Co., Inc.	47,716	0.14
285	JB Hunt Transport Services, Inc.	82,488	0.25
705	Old Dominion Freight Line, Inc.	152,703	0.46
1,717	Poste Italiane SpA	56,182	0.17
5,059	SITC International Holdings Co. Ltd.	20,244	0.06
2,797	United Parcel Service, Inc.	300,677	0.90
		1,135,388	**3.40**
Total Equities		**33,259,932**	**99.68**

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 0.23% (31 December 2025 - 0.27%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
109	Bayerische Motoren Werke AG	7,159	0.02
410	Dr. Ing hc F Porsche AG	20,396	0.06
		27,555	**0.08**
Household Products			
568	Henkel AG & Co. KGaA	47,756	0.15
		47,756	**0.15**
Total Preferred Stocks		**75,311**	**0.23**
Total Transferable Securities		**33,335,243**	**99.91**
Total Financial Assets at Fair Value through Profit or Loss		33,335,243	99.91
Other Net Assets - 0.09% (31 December 2025 - 0.10%)		29,752	0.09
Net Assets Attributable to Redeeming Participating Shareholders		**33,364,995**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.85
Other Current Assets	0.15
Total Assets	100.00

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.74% (31 December 2025 - 99.65%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
90	MTU Aero Engines AG	32,751	0.33
		32,751	**0.33**
Airlines			
1,125	Deutsche Lufthansa AG	11,261	0.11
4,317	International Consolidated Airlines Group SA	23,931	0.24
1,560	Ryanair Holdings PLC	42,666	0.43
		77,858	**0.78**
Auto Components			
202	Continental AG	14,576	0.15
806	Pirelli & C SpA	5,332	0.05
		19,908	**0.20**
Automobiles			
523	Bayerische Motoren Werke AG	29,947	0.30
869	Daimler Truck Holding AG	36,672	0.37
224	Ferrari NV	72,654	0.72
2,667	Volvo AB Class B Shares	79,419	0.79
		218,692	**2.18**
Banks			
668	ABN AMRO Bank NV	24,836	0.25
2,213	AIB Group PLC	22,739	0.23
71	AL Sydbank	5,471	0.06
233	Banca Mediolanum SpA	5,075	0.05
2,305	Banca Monte dei Paschi di Siena SpA	25,041	0.25
5,277	Banco de Sabadell SA	16,353	0.16
997	Bank of Ireland Group PLC	17,373	0.17
675	Bankinter SA	9,882	0.10
14,273	Barclays PLC	83,941	0.84
81	BAWAG Group AG	14,199	0.14
1,091	BNP Paribas SA	111,435	1.11
3,686	CaixaBank SA	45,651	0.46
1,160	Credit Agricole SA	20,410	0.20
675	Danske Bank AS	31,624	0.32
2,007	Deutsche Bank AG	59,457	0.59
888	DNB Bank ASA	23,131	0.23
317	Erste Group Bank AG	37,121	0.37
643	FinecoBank Banca Fineco SpA	14,114	0.14
18,049	HSBC Holdings PLC	299,795	3.00
3,067	ING Groep NV	84,864	0.85
16,138	Intesa Sanpaolo SpA	96,667	0.97
42	Jyske Bank AS	5,307	0.05
233	KBC Group NV	27,797	0.28
61,153	Lloyds Banking Group PLC	78,872	0.79
14	mBank SA	4,444	0.04
8,566	NatWest Group PLC	66,328	0.66
3,574	Nordea Bank Abp	59,328	0.59
901	Powszechna Kasa Oszczednosci Bank Polski SA	21,624	0.22
26	Ringkjoebing Landbobank AS	5,391	0.05
1,604	Skandinaviska Enskilda Banken AB Class A Shares	27,963	0.28
782	Societe Generale SA	60,503	0.60
251	SpareBank 1 Sor-Norge ASA	4,291	0.04
1,634	Svenska Handelsbanken AB Class A Shares	21,058	0.21
970	Swedbank AB	31,734	0.32
3,238	UBS Group AG	140,651	1.41

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.74% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Banks cont/d			
1,584	UniCredit SpA	123,964	1.24
		1,728,434	**17.27**
Biotechnology			
67	Genmab AS	16,089	0.16
246	Swedish Orphan Biovitrum AB	10,272	0.10
		26,361	**0.26**
Building Products			
137	Buzzi SpA	6,136	0.06
57	Geberit AG	33,363	0.33
210	Heidelberg Materials AG	35,049	0.35
895	Holcim AG	70,727	0.71
249	Investment AB Latour	4,332	0.04
260	Kingspan Group PLC	20,787	0.21
2,426	Nibe Industrier AB	7,897	0.08
156	Rockwool AS	4,366	0.04
2,289	Svenska Cellulosa AB SCA	20,501	0.21
184	Wienerberger AG	4,158	0.04
		207,316	**2.07**
Chemicals			
278	Arkema SA	15,332	0.15
920	Umicore SA	18,621	0.19
		33,953	**0.34**
Commercial Services and Supplies			
663	Ayvens SA	7,638	0.08
376	Edenred SE	8,460	0.08
283	Elis SA	7,669	0.08
1,503	Experian PLC	44,371	0.44
241	ISS AS	8,628	0.09
2,247	Mitie Group PLC	3,897	0.04
1,784	RELX PLC	49,001	0.49
844	Securitas AB	12,143	0.12
392	TOMRA Systems ASA	3,295	0.03
389	Wolters Kluwer NV	21,955	0.22
		167,057	**1.67**
Computers and Peripherals			
1,713	Allegro.eu SA	15,073	0.15
850	Autotrader Group PLC	4,925	0.05
167	Capgemini SE	14,689	0.15
362	Delivery Hero SE	13,032	0.13
94	flatexDEGIRO SE	3,525	0.03
140	Logitech International SA	11,498	0.11
1,238	Prosus NV	47,032	0.47
23	Reply SpA	2,103	0.02
80	Teleperformance SE	3,679	0.04
		115,556	**1.15**
Construction and Engineering			
1,231	Aena SME SA	32,818	0.33
48	Aeroports de Paris SA	5,472	0.06
2,641	Barratt Redrow PLC	8,618	0.09
232	Bellway PLC	5,220	0.05
174	Berkeley Group Holdings PLC	7,066	0.07
739	Cellnex Telecom SA	19,325	0.19
164	Eiffage SA	21,172	0.21

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.74% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Construction and Engineering cont/d			
815	Ferrovial NV	48,884	0.49
32	Flughafen Zurich AG	8,674	0.09
61	Fraport AG Frankfurt Airport Services Worldwide	4,444	0.04
601	Persimmon PLC	7,326	0.07
6,592	Taylor Wimpey PLC	6,174	0.06
		175,193	**1.75**
Containers and Packaging			
167	Huhtamaki OYJ	4,389	0.04
		4,389	**0.04**
Distribution and Wholesale			
543	Bunzl PLC	16,578	0.17
44	D'ieteren Group	7,498	0.07
235	IMCD NV	18,565	0.18
382	Rexel SA	14,596	0.15
794	RS Group PLC	5,360	0.05
		62,597	**0.62**
Diversified Financials			
1,017	3i Group PLC	29,350	0.29
1,933	Aberdeen Group PLC	5,345	0.05
293	Allfunds Group PLC	2,464	0.03
69	Amundi SA	5,793	0.06
132	Avanza Bank Holding AB	4,629	0.05
119	Azimut Holding SpA	4,222	0.04
196	Deutsche Boerse AG	46,805	0.47
888	EQT AB	21,989	0.22
83	Euronext NV	11,620	0.12
78	Groupe Bruxelles Lambert NV	6,217	0.06
309	ICG PLC	6,059	0.06
348	IG Group Holdings PLC	7,344	0.07
216	Julius Baer Group Ltd.	16,348	0.16
504	London Stock Exchange Group PLC	47,755	0.48
1,210	Man Group PLC	4,104	0.04
176	Nordnet AB publ	5,860	0.06
24	Partners Group Holding AG	17,233	0.17
73	Plus500 Ltd.	4,056	0.04
126	Swissquote Group Holding SA	5,178	0.05
16	VZ Holding AG	2,627	0.03
		254,998	**2.55**
Diversified Telecommunications			
5,231	Deutsche Telekom AG	124,759	1.25
227	Elisa OYJ	8,340	0.08
175	Freenet AG	3,944	0.04
5,735	Koninklijke KPN NV	24,752	0.25
8,157	Nokia OYJ	94,254	0.94
101	Sunrise Communications AG	4,403	0.04
38	Swisscom AG	25,691	0.26
815	Tele2 AB	12,422	0.12
4,375	Telefonaktiebolaget LM Ericsson	42,761	0.43
5,570	Telefonica SA	19,584	0.20
942	Telenor ASA	11,807	0.12
3,502	Telia Co. AB	14,942	0.15
28,896	Vodafone Group PLC	33,411	0.33
		421,070	**4.21**

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.74% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Electric Utilities			
1,328	EDP Renewables SA	18,818	0.19
2,031	Orsted AS	39,887	0.40
1,788	Redeia Corp. SA	26,623	0.27
6,213	Terna - Rete Elettrica Nazionale	63,621	0.63
291	Verbund AG	16,180	0.16
		165,129	**1.65**
Electrical Equipment			
24	Huber & Suhner AG	5,803	0.06
439	Legrand SA	64,840	0.65
967	Schneider Electric SE	275,982	2.75
		346,625	**3.46**
Electronics			
1,660	Assa Abloy AB	51,368	0.51
24	AT&S Austria Technologie & Systemtechnik AG	5,064	0.05
8	Comet Holding AG	3,548	0.04
152	Mycronic AB	4,412	0.04
90	NKT AS	11,751	0.12
		76,143	**0.76**
Energy Equipment and Services			
2,166	Nordex SE	100,069	1.00
17,175	Vestas Wind Systems AS	424,154	4.24
		524,223	**5.24**
Food Products			
616	Axfood AB	14,330	0.15
285	Bakkafrost P	10,137	0.10
3,582	Carrefour SA	58,207	0.58
6	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	61,155	0.61
3,342	Compass Group PLC	94,417	0.95
1,117	Glanbia PLC	27,322	0.27
11,752	Marks & Spencer Group PLC	50,751	0.51
2,544	Mowi ASA	41,105	0.41
4,272	Orkla ASA	39,346	0.39
423	Salmar ASA	17,319	0.17
155	Sodexo SA	7,851	0.08
36,118	Tesco PLC	192,329	1.92
		614,269	**6.14**
Forest Products			
689	Mondi PLC	5,473	0.05
		5,473	**0.05**
Health Care Equipment and Supplies			
529	Alcon AG	31,319	0.31
164	Coloplast AS	8,168	0.08
2,182	Convatec Group PLC	5,446	0.05
223	Getinge AB	3,992	0.04
379	Lifco AB	10,872	0.11
220	Qiagen NV	7,458	0.08
29	Sartorius Stedim Biotech	5,266	0.05
388	Siemens Healthineers AG	13,270	0.13
917	Smith & Nephew PLC	11,609	0.12
52	Sonova Holding AG	10,831	0.11
126	Straumann Holding AG	14,537	0.15
		122,768	**1.23**

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.74% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Providers and Services			
200	Fresenius Medical Care AG	7,920	0.08
428	Fresenius SE & Co. KGaA	17,107	0.17
		25,027	**0.25**
Hotels, Restaurants and Leisure			
118	CTS Eventim AG & Co. KGaA	6,024	0.06
275	InterContinental Hotels Group PLC	41,431	0.41
2,075	Universal Music Group NV	38,035	0.38
314	Whitbread PLC	8,716	0.09
		94,206	**0.94**
Household Durables			
361	Konecranes OYJ	9,704	0.10
		9,704	**0.10**
Household Products			
10	Rational AG	6,405	0.06
		6,405	**0.06**
Industrial			
225	Diploma PLC	18,624	0.19
444	Indutrade AB	8,041	0.08
111	Knorr-Bremse AG	11,278	0.11
1,229	Siemens AG	345,533	3.45
		383,476	**3.83**
Insurance			
1,271	Aegon Ltd.	9,454	0.10
161	Ageas SA	11,270	0.11
400	Allianz SE	165,640	1.66
1,853	AXA SA	81,254	0.81
632	Beazley PLC	9,443	0.09
198	Gjensidige Forsikring ASA	4,687	0.05
63	Hannover Rueck SE	15,271	0.15
346	Hiscox Ltd.	7,419	0.07
5,544	Legal & General Group PLC	18,407	0.18
133	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	64,970	0.65
276	NN Group NV	21,158	0.21
2,616	Sampo OYJ	24,052	0.24
457	Storebrand ASA	7,505	0.08
30	Swiss Life Holding AG	28,938	0.29
314	Swiss Re AG	43,751	0.44
63	Talanx AG	6,968	0.07
330	Tryg AS	6,574	0.07
423	Unipol Assicurazioni SpA	10,325	0.10
161	Zurich Insurance Group AG	104,500	1.04
		641,586	**6.41**
Leisure Equipment and Products			
412	Amadeus IT Group SA	21,045	0.21
213	Thule Group AB	3,965	0.04
		25,010	**0.25**
Machinery			
683	Beijer Ref AB	8,765	0.09
1,053	Epiroc AB Class A Shares	25,304	0.25
244	GEA Group AG	14,652	0.15
2,083	Hexagon AB	15,083	0.15
139	Interpump Group SpA	4,701	0.05

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.74% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Machinery cont/d			
120	KION Group AG	4,652	0.05
670	Kone OYJ	33,339	0.33
1,073	Metso OYJ	16,310	0.16
246	Valmet OYJ	5,196	0.05
		128,002	**1.28**
Media			
2,373	Informa PLC	24,909	0.25
1,129	Pearson PLC	15,675	0.16
445	Publicis Groupe SA	38,475	0.38
176	Vend Marketplaces ASA	3,702	0.04
2,043	WPP PLC	5,593	0.05
		88,354	**0.88**
Metals and Mining			
807	Acerinox SA	12,371	0.12
105	Aurubis AG	19,026	0.19
795	Fresnillo PLC	25,297	0.25
1,340	Hochschild Mining PLC	7,196	0.07
5,612	Norsk Hydro ASA	44,545	0.45
7,325	Pan African Resources PLC	8,121	0.08
1,448	SKF AB	32,559	0.33
2,628	SSAB AB Class B Shares	21,276	0.21
45	VAT Group AG	34,458	0.35
		204,849	**2.05**
Personal Products			
9,371	Haleon PLC	37,825	0.38
		37,825	**0.38**
Pharmaceuticals			
139	ALK-Abello AS	4,541	0.05
1,647	AstraZeneca PLC	269,591	2.69
310	Grifols SA	2,778	0.03
4,305	GSK PLC	99,003	0.99
39	Ipsen SA	6,583	0.07
2,023	Novartis AG	277,662	2.77
3,412	Novo Nordisk AS	143,603	1.43
116	Orion OYJ	8,346	0.08
117	Recordati Industria Chimica e Farmaceutica SpA	6,002	0.06
746	Roche Holding AG - Non-voting Rights	269,201	2.69
461	Sandoz Group AG	36,550	0.37
1,193	Sanofi SA	89,570	0.89
42	Siegfried Holding AG	3,224	0.03
130	UCB SA	34,060	0.34
68	Zealand Pharma AS	2,635	0.03
		1,253,349	**12.52**
Real Estate			
1,321	Fastighets AB Balder	6,175	0.06
132	LEG Immobilien SE	7,293	0.07
14	Mobimo Holding AG	5,275	0.05
86	PSP Swiss Property AG	13,437	0.13
150	Swiss Prime Site AG	21,453	0.22
374	TAG Immobilien AG	5,277	0.05
1,366	Vonovia SE	29,492	0.30
540	Wihlborgs Fastigheter AB	3,670	0.04
		92,072	**0.92**

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.74% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate Investment Trust			
1,939	British Land Co. PLC	9,310	0.09
102	Covivio SA	5,467	0.05
198	Derwent London PLC	4,462	0.04
89	Gecina SA	6,546	0.07
1,407	Land Securities Group PLC	10,633	0.11
762	Merlin Properties Socimi SA	11,689	0.12
2,326	Segro PLC	23,633	0.24
2,809	Shaftesbury Capital PLC	4,503	0.05
4,202	Tritax Big Box REIT PLC	7,873	0.08
196	Unibail-Rodamco-Westfield NPV	20,080	0.20
762	UNITE Group PLC	4,498	0.04
364	Warehouses De Pauw CVA	8,030	0.08
		116,724	**1.17**
Retail			
837	H & M Hennes & Mauritz AB	12,610	0.13
2,081	Industria de Diseno Textil SA	114,705	1.15
4,151	JD Sports Fashion PLC	4,082	0.04
3,164	Kingfisher PLC	10,402	0.10
420	Moncler SpA	21,328	0.21
213	Next PLC	35,965	0.36
140	Pandora AS	14,058	0.14
2,988	Zabka Group SA	18,912	0.19
445	Zalando SE	11,290	0.11
		243,352	**2.43**
Semiconductors			
111	AIXTRON SE	5,841	0.06
48	ASM International NV	48,024	0.48
379	ASML Holding NV	652,411	6.52
72	BE Semiconductor Industries NV	20,671	0.20
1,274	Infineon Technologies AG	104,047	1.04
182	Nordic Semiconductor ASA	2,931	0.03
		833,925	**8.33**
Software			
132	CD Projekt SA	6,892	0.07
709	Dassault Systemes SE	12,631	0.13
987	SAP SE	132,258	1.32
50	Temenos AG	3,584	0.03
		155,365	**1.55**
Textiles and Apparel			
2	LPP SA	8,507	0.08
		8,507	**0.08**
Transportation			
1,585	Deutsche Post AG	84,164	0.84
420	Getlink SE	7,812	0.08
67	Hiab OYJ	3,715	0.04
386	InPost SA	5,948	0.06
90	Kuehne & Nagel International AG	19,122	0.19
490	Poste Italiane SpA	14,024	0.14
		134,785	**1.35**
Water			
2,080	Pennon Group PLC	11,247	0.11
1,183	Severn Trent PLC	40,596	0.40

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.74% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Water cont/d			
3,273	United Utilities Group PLC	49,737	0.50
		101,580	**1.01**
Total Equities		**9,984,866**	**99.74**

Preferred Stocks - 0.08% (31 December 2025 - 0.21%)

Automobiles			
287	Porsche Automobil Holding SE	7,737	0.08
		7,737	**0.08**
Total Preferred Stocks		**7,737**	**0.08**
Total Transferable Securities		**9,992,603**	**99.82**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised loss EUR	% of Fund
07/07/2026	EUR	6,898	GBP	5,973	(34)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(34)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(34)**	**0.00**
Total OTC Financial Derivative Instruments					**(34)**	**0.00**
Total Financial Derivative Instruments					**(34)**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					9,992,569	99.82
Other Net Assets - 0.18% (31 December 2025 - 0.14%)					17,933	0.18
Net Assets Attributable to Redeeming Participating Shareholders					**10,010,502**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is Royal Bank of Canada.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.75
Other Current Assets	0.25
Total Assets	100.00

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 97.51% (31 December 2025 - 98.18%)

Number of Shares	Security	Value USD	% of Fund
Airlines			
2,195	InterGlobe Aviation Ltd.	124,485	0.07
		124,485	**0.07**
Auto Components			
1,783	Balkrishna Industries Ltd.	41,070	0.02
34	Bosch Ltd.	14,332	0.01
5,745	Contemporary Amperex Technology Co. Ltd. Class A Shares	332,623	0.18
3,002	Contemporary Amperex Technology Co. Ltd. Class H Shares	268,731	0.15
4,234	Eve Energy Co. Ltd.	40,562	0.02
814	Fuyao Glass Industry Group Co. Ltd. Class H Shares	5,315	0.00
10,239	Gotion High-tech Co. Ltd.	41,496	0.02
1,216	LG Energy Solution Ltd.	284,123	0.15
1,082	Samsung SDI Co. Ltd.	340,111	0.19
4,000	Weichai Power Co. Ltd. Class H Shares	17,393	0.01
		1,385,756	**0.75**
Automobiles			
53,849	BAIC BluePark New Energy Technology Co. Ltd.	38,634	0.02
64,853	BYD Co. Ltd. Class H Shares	599,155	0.32
2,016	Hyundai Motor Co.	644,110	0.35
36,071	Li Auto, Inc.	211,954	0.11
3,433	Mahindra & Mahindra Ltd.	111,297	0.06
39,619	NIO, Inc.	195,719	0.10
10,150	Seres Group Co. Ltd.	91,586	0.05
10,873	Tata Motors Ltd./new	48,582	0.03
33,340	XPeng, Inc.	215,335	0.12
3,843	Zhejiang Leapmotor Technology Co. Ltd.	16,897	0.01
		2,173,269	**1.17**
Banks			
12,635	Absa Group Ltd.	175,703	0.09
42,927	Abu Dhabi Commercial Bank PJSC	169,008	0.09
13,307	Abu Dhabi Islamic Bank PJSC	74,927	0.04
39,850	Agricultural Bank of China Ltd. Class A Shares	35,635	0.02
441,854	Agricultural Bank of China Ltd. Class H Shares	300,878	0.16
67,062	Akbank TAS	110,679	0.06
48,432	Al Rajhi Bank	849,481	0.46
31,420	Al Rayan Bank	17,725	0.01
37,299	Alinma Bank	242,624	0.13
26,876	Alpha Bank SA	121,404	0.07
40,805	AMMB Holdings Bhd.	63,747	0.03
21,377	Arab National Bank	118,003	0.06
9,089	AU Small Finance Bank Ltd.	99,576	0.05
34,675	Axis Bank Ltd.	492,951	0.26
77,448	Banco Bradesco SA	235,967	0.13
846,319	Banco de Chile	165,667	0.09
865	Banco de Credito e Inversiones SA	56,819	0.03
39,659	Banco do Brasil SA	152,554	0.08
1,171,315	Banco Santander Chile	95,906	0.05
12,809	Bank AlBilad	83,150	0.04
25,989	Bank Al-Jazira	80,308	0.04
734,374	Bank Central Asia Tbk. PT	227,952	0.12
455,341	Bank Mandiri Persero Tbk. PT	98,046	0.05
5,469	Bank Millennium SA	28,452	0.02
99,550	Bank Negara Indonesia Persero Tbk. PT	17,594	0.01
2,544	Bank of Baroda	7,321	0.00
14,800	Bank of Beijing Co. Ltd.	10,684	0.01
12,500	Bank of Changsha Co. Ltd.	16,039	0.01

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
1,200	Bank of Chengdu Co. Ltd.	3,129	0.00
1,001,102	Bank of China Ltd. Class H Shares	637,014	0.34
151,014	Bank of Communications Co. Ltd. Class H Shares	129,792	0.07
46,600	Bank of Jiangsu Co. Ltd.	74,005	0.04
28,200	Bank of Nanjing Co. Ltd.	41,087	0.02
7,500	Bank of Ningbo Co. Ltd.	32,804	0.02
37,400	Bank of Shanghai Co. Ltd.	47,824	0.03
14,850	Bank of Suzhou Co. Ltd.	15,226	0.01
3,511	Bank Polska Kasa Opieki SA	213,713	0.11
1,273,007	Bank Rakyat Indonesia Persero Tbk. PT	194,369	0.10
27,613	Banque Saudi Fransi	142,578	0.08
123,693	Chang Hwa Commercial Bank Ltd.	93,188	0.05
203,230	China CITIC Bank Corp. Ltd. Class H Shares	172,338	0.09
1,293,968	China Construction Bank Corp. Class H Shares	1,331,581	0.72
93,600	China Everbright Bank Co. Ltd. Class A Shares	39,850	0.02
67,606	China Merchants Bank Co. Ltd. Class H Shares	387,254	0.21
239,675	China Minsheng Banking Corp. Ltd. Class H Shares	95,967	0.05
32,100	China Zheshang Bank Co. Ltd. Class A Shares	12,437	0.01
85,000	Chongqing Rural Commercial Bank Co. Ltd. Class H Shares	62,649	0.03
137,606	CIMB Group Holdings Bhd.	250,070	0.13
68,158	Commercial Bank PSQC	75,796	0.04
33,612	Commercial International Bank - Egypt (CIB)	87,122	0.05
1,018	Credicorp Ltd.	396,592	0.21
33,235	Dubai Islamic Bank PJSC	67,416	0.04
26,686	Emirates NBD Bank PJSC	214,781	0.12
809	Erste Bank Polska SA	138,734	0.07
36,572	Eurobank SA	174,150	0.09
17,352	Federal Bank Ltd.	60,502	0.03
59,132	First Abu Dhabi Bank PJSC	273,703	0.15
74,934	FirstRand Ltd.	444,666	0.24
4,184	Grupo Cibest SA	94,649	0.05
37,161	Grupo Financiero Banorte SAB de CV	392,521	0.21
5,459	Hana Financial Group, Inc.	403,796	0.22
171,105	HDFC Bank Ltd.	1,442,373	0.78
15,315	Hong Leong Bank Bhd.	80,378	0.04
57,150	Huaxia Bank Co. Ltd.	53,799	0.03
80,385	ICICI Bank Ltd.	1,167,831	0.63
22,706	IDFC First Bank Ltd.	19,067	0.01
5,360	IndusInd Bank Ltd.	52,332	0.03
1,005,376	Industrial & Commercial Bank of China Ltd. Class H Shares	824,347	0.44
24,100	Industrial Bank Co. Ltd.	58,794	0.03
24,226	Industrial Bank of Korea	311,171	0.17
7,123	Itau Unibanco Holding SA	60,923	0.03
5,611	KakaoBank Corp.	75,692	0.04
18,017	Kasikornbank PCL	118,231	0.06
956	Komercni Banka AS	43,801	0.02
80,718	Kotak Mahindra Bank Ltd.	334,482	0.18
134,934	Kuwait Finance House KSCP	334,068	0.18
96,658	Malayan Banking Bhd.	255,542	0.14
385	mBank SA	139,708	0.08
2,181	Moneta Money Bank AS	19,132	0.01
8,261	National Bank of Greece SA	142,475	0.08
120,373	National Bank of Kuwait SAKP	313,172	0.17
6,065	Nedbank Group Ltd.	99,893	0.05
54,301	NU Holdings Ltd.	725,461	0.39
2,722	OTP Bank Nyrt	401,768	0.22
44,150	Ping An Bank Co. Ltd.	65,366	0.04
22,750	Piraeus Bank SA	236,380	0.13
15,992	Powszechna Kasa Oszczednosci Bank Polski SA	438,808	0.24
272,212	Public Bank Bhd.	320,446	0.17
19,028	Punjab National Bank	21,446	0.01

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
5,131	Qatar International Islamic Bank QSC	15,657	0.01
25,064	Qatar Islamic Bank QPSC	150,412	0.08
63,816	Qatar National Bank QPSC	302,342	0.16
51,917	RHB Bank Bhd.	105,426	0.06
45,795	Riyad Bank	242,675	0.13
13,074	Saudi Awwal Bank	112,604	0.06
10,134	Saudi Investment Bank	36,197	0.02
52,677	Saudi National Bank	542,024	0.29
64,291	Shanghai Commercial & Savings Bank Ltd.	86,175	0.05
33,700	Shanghai Pudong Development Bank Co. Ltd.	42,746	0.02
15,100	Shanghai Rural Commercial Bank Co. Ltd.	16,662	0.01
7,692	Shinhan Financial Group Co. Ltd.	475,630	0.26
17,541	Standard Bank Group Ltd.	345,758	0.19
23,620	State Bank of India	256,240	0.14
176,458	Taiwan Business Bank	98,320	0.05
175,251	Turkiye Is Bankasi AS	55,630	0.03
13,746	Woori Financial Group, Inc.	257,299	0.14
83,483	Yapi ve Kredi Bankasi AS	71,824	0.04
40,566	Yes Bank Ltd.	10,362	0.01
		22,330,972	**12.01**
Beverages			
77,851	Ambev SA	245,016	0.13
800	Anhui Gujing Distillery Co. Ltd.	9,405	0.01
3,665	Arca Continental SAB de CV	43,958	0.02
19,198	China Resources Beer Holdings Co. Ltd.	52,095	0.03
13,015	Coca-Cola Femsa SAB de CV	137,712	0.07
1,405	Eastroc Beverage Group Co. Ltd.	25,548	0.01
22,834	Fomento Economico Mexicano SAB de CV	291,342	0.16
4,800	Jiangsu Yanghe Distillery Co. Ltd.	26,977	0.02
1,350	Kweichow Moutai Co. Ltd.	235,771	0.13
3,400	Luzhou Laojiao Co. Ltd.	38,829	0.02
61,950	Nongfu Spring Co. Ltd.	312,987	0.17
1,550	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	24,974	0.01
27,528	Tata Consumer Products Ltd.	312,798	0.17
13,808	Tsingtao Brewery Co. Ltd. Class H Shares	75,783	0.04
10,635	United Spirits Ltd.	151,719	0.08
27,989	Varun Beverages Ltd.	150,074	0.08
7,350	Wuliangye Yibin Co. Ltd.	80,127	0.04
		2,215,115	**1.19**
Biotechnology			
25,935	3SBio, Inc.	55,858	0.03
14,861	Akeso, Inc.	166,858	0.09
18,094	BeOne Medicines Ltd. Class H Shares	393,165	0.21
15,350	Caliway Biopharmaceuticals Co. Ltd.	48,088	0.02
3,738	Changchun High-Tech Industry Group Co. Ltd.	36,675	0.02
3,366	HLB, Inc.	112,975	0.06
28,614	Innovent Biologics, Inc.	290,444	0.16
261	Legend Biotech Corp.	7,538	0.00
3,135	Remegen Co. Ltd. Class H Shares	29,703	0.02
254	Samsung Biologics Co. Ltd.	228,047	0.12
128	Samsung Episholdings Co. Ltd.	35,526	0.02
611	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	33,986	0.02
7,081	WuXi XDC Cayman, Inc.	51,513	0.03
		1,490,376	**0.80**
Building Products			
321	Hitachi Energy India Ltd.	118,418	0.06

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
3,420	Voltas Ltd.	46,160	0.03
		164,578	**0.09**
Chemicals			
8,512	Asian Paints Ltd.	237,010	0.13
543,818	Barito Pacific Tbk. PT	39,083	0.02
2,113	Ecopro Co. Ltd.	145,386	0.08
2,100	Ganfeng Lithium Group Co. Ltd. Class A Shares	20,233	0.01
13,178	Ganfeng Lithium Group Co. Ltd. Class H Shares	84,526	0.04
6,400	Guangzhou Tinci Materials Technology Co. Ltd.	48,490	0.03
877	LG Chem Ltd.	158,497	0.08
68,096	Nan Ya Plastics Corp.	355,908	0.19
3,423	PI Industries Ltd.	92,396	0.05
16,650	Qinghai Salt Lake Industry Co. Ltd.	74,052	0.04
14,935	Saudi Arabian Mining Co.	236,117	0.13
7,419	Shanghai Putailai New Energy Technology Group Co. Ltd.	31,619	0.02
2,661	SRF Ltd.	76,998	0.04
2,287	Supreme Industries Ltd.	76,294	0.04
6,050	Tianqi Lithium Corp. Class A Shares	54,653	0.03
6,750	Zangge Mining Co. Ltd.	68,932	0.04
		1,800,194	**0.97**
Commercial Services and Supplies			
82,723	China Merchants Port Holdings Co. Ltd.	130,170	0.07
400	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	2,829	0.00
19,825	International Container Terminal Services, Inc.	287,506	0.15
20,914	Localiza Rent a Car SA	167,847	0.09
31,594	Marico Ltd.	279,113	0.15
114,410	Motiva Infraestrutura de Mobilidade SA	323,163	0.17
31,270	New Oriental Education & Technology Group, Inc.	143,071	0.08
6,184	One 97 Communications Ltd.	74,573	0.04
3,549	StoneCo Ltd.	38,471	0.02
14,640	TAL Education Group	140,105	0.08
		1,586,848	**0.85**
Computers and Peripherals			
11,965	Advantech Co. Ltd.	184,791	0.10
252,414	Alibaba Group Holding Ltd.	2,988,586	1.61
17,366	Allegro.eu SA	174,706	0.09
334	Arabian Internet & Communications Services Co.	18,161	0.01
5,844	Asia Vital Components Co. Ltd.	463,205	0.25
407	Asseco Poland SA	18,099	0.01
4,296	Asustek Computer, Inc.	94,398	0.05
31,066	Baidu, Inc.	434,176	0.23
3,755	Bilibili, Inc.	63,062	0.03
3,114	Bizlink Holding, Inc.	187,193	0.10
79,900	BOE Technology Group Co. Ltd.	102,170	0.05
168,818	China Ruyi Holdings Ltd.	32,076	0.02
600	Dosilicon Co. Ltd.	18,005	0.01
1,000	East Money Information Co. Ltd.	3,002	0.00
30,893	Eternal Ltd.	86,355	0.05
44,635	FSN E-Commerce Ventures Ltd.	146,577	0.08
21,611,402	GoTo Gojek Tokopedia Tbk. PT	60,435	0.03
70,799	Horizon Robotics	36,835	0.02
3,287	Info Edge India Ltd.	33,961	0.02
43,673	Infosys Ltd.	461,558	0.25
84,000	Innolux Corp.	181,150	0.10
20,994	JD.com, Inc.	265,703	0.14
5,436	Kakao Corp.	121,225	0.06
5,109	Kanzhun Ltd.	65,753	0.04

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
37,586	Kuaishou Technology	199,384	0.11
72,254	Meituan	631,136	0.34
763	Mphasis Ltd.	17,424	0.01
12,753	Naspers Ltd.	638,521	0.34
2,268	NAVER Corp.	291,314	0.16
1,224	Persistent Systems Ltd.	55,945	0.03
30,286	Quanta Computer, Inc.	349,858	0.19
642	Samsung SDS Co. Ltd.	79,064	0.04
1,300	Sangfor Technologies, Inc.	18,424	0.01
400	Shenzhen Longsys Electronics Co. Ltd.	41,473	0.02
12,665	Swiggy Ltd.	32,024	0.02
10,968	Tata Consultancy Services Ltd.	235,388	0.13
92,101	Tencent Holdings Ltd.	5,047,788	2.71
9,067	Tencent Music Entertainment Group	75,709	0.04
16,498	Tongcheng Travel Holdings Ltd.	25,224	0.01
8,903	Trip.com Group Ltd.	353,756	0.19
2,850	Unisplendour Corp. Ltd.	12,117	0.01
88,314	Vishal Mega Mart Ltd.	110,044	0.06
34,769	Wipro Ltd.	62,586	0.03
29,195	Wistron Corp.	145,258	0.08
1,984	Wiwynn Corp.	288,664	0.16
34,000	XtalPi Holdings Ltd.	33,167	0.02
		14,985,450	**8.06**
Construction and Engineering			
94,072	Airports of Thailand PCL	181,940	0.10
606	Budimex SA	118,851	0.06
35,700	China Energy Engineering Corp. Ltd.	14,042	0.01
45,350	China Merchants Expressway Network & Technology Holdings Co. Ltd.	61,197	0.03
168,099	Gamuda Bhd.	180,157	0.10
162,266	GMR Airports Ltd.	192,147	0.10
10,493	Grupo Aeroportuario del Centro Norte SAB de CV	148,696	0.08
8,936	Grupo Aeroportuario del Pacifico SAB de CV	226,170	0.12
7,332	Grupo Aeroportuario del Sureste SAB de CV	224,197	0.12
533	HD Hyundai Heavy Industries Co. Ltd.	203,663	0.11
598	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	135,093	0.07
101	Hyosung Heavy Industries Corp.	224,126	0.12
893	Hyundai Engineering & Construction Co. Ltd.	65,824	0.04
1,135	Samsung C&T Corp.	343,218	0.19
11,488	Samsung Heavy Industries Co. Ltd.	172,769	0.09
10,500	Shanghai International Airport Co. Ltd.	35,732	0.02
		2,527,822	**1.36**
Containers and Packaging			
22,738	Klabin SA	73,539	0.04
		73,539	**0.04**
Distribution and Wholesale			
8,724	Pop Mart International Group Ltd.	172,098	0.09
1,190	Zhongji Innolight Co. Ltd.	222,643	0.12
		394,741	**0.21**
Diversified Financials			
81,012	B3 SA - Brasil Bolsa Balcao	227,418	0.12
38,317	Bajaj Finance Ltd.	406,714	0.22
6,402	Bajaj Finserv Ltd.	120,399	0.06
22,750	Banco BTG Pactual SA	237,743	0.13
23,072	BOC Aviation Ltd.	239,045	0.13
3,071	BSE Ltd.	125,411	0.07
1,307	Capitec Bank Holdings Ltd.	378,793	0.20

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
59,622	Chailease Holding Co. Ltd.	219,911	0.12
77,172	China Galaxy Securities Co. Ltd. Class H Shares	72,428	0.04
34,167	China International Capital Corp. Ltd. Class H Shares	91,495	0.05
5,690	Cholamandalam Investment & Finance Co. Ltd.	107,586	0.06
32,215	CITIC Securities Co. Ltd. Class H Shares	111,984	0.06
271,268	CTBC Financial Holding Co. Ltd.	604,587	0.33
227,632	E.Sun Financial Holding Co. Ltd.	246,164	0.13
73,178	Far East Horizon Ltd.	49,923	0.03
117,689	First Financial Holding Co. Ltd.	120,990	0.06
140,553	Fubon Financial Holding Co. Ltd.	571,363	0.31
30,610	GF Securities Co. Ltd. Class H Shares	66,317	0.04
53,597	Guotai Haitong Securities Co. Ltd. Class H Shares	101,493	0.05
2,391	HDFC Asset Management Co. Ltd.	67,018	0.04
129,805	Hua Nan Financial Holdings Co. Ltd.	154,838	0.08
31,228	Huatai Securities Co. Ltd. Class H Shares	66,501	0.04
43,637	Jio Financial Services Ltd.	108,997	0.06
6,057	KB Financial Group, Inc.	621,612	0.33
324,207	KGI Financial Holding Co. Ltd.	292,083	0.16
1,070	Korea Investment Holdings Co. Ltd.	152,630	0.08
161,995	Mega Financial Holding Co. Ltd.	234,425	0.13
1,592	Meritz Financial Group, Inc.	108,510	0.06
3,712	Mirae Asset Securities Co. Ltd.	102,426	0.05
1,950	Muthoot Finance Ltd.	61,745	0.03
5,576	NH Investment & Securities Co. Ltd.	105,812	0.06
13,352	Power Finance Corp. Ltd.	59,849	0.03
2,413	Reinet Investments SCA	66,754	0.04
31,693	Sanlam Ltd.	170,608	0.09
1,138	SBI Cards & Payment Services Ltd.	7,132	0.00
23,139	Shriram Finance Ltd.	254,750	0.14
179,345	SinoPac Financial Holdings Co. Ltd.	224,628	0.12
1,466	SK Square Co. Ltd.	1,605,759	0.86
758	Sundaram Finance Ltd.	36,088	0.02
153,803	Taiwan Cooperative Financial Holding Co. Ltd.	119,976	0.06
373,058	TS Financial Holding Co. Ltd.	389,377	0.21
6,769	XP, Inc.	110,064	0.06
187,082	Yuanta Financial Holding Co. Ltd.	385,833	0.21
		9,607,179	**5.17**
Diversified Telecommunications			
8,136	Accton Technology Corp.	637,211	0.34
12,935	Advanced Info Service PCL	142,898	0.08
197,387	America Movil SAB de CV	255,859	0.14
43,387	Bharti Airtel Ltd.	848,867	0.46
36,130	Chunghwa Telecom Co. Ltd.	160,482	0.09
1,692	CICT Mobile Communication Technology Co. Ltd.	4,945	0.00
41,764	Emirates Telecommunications Group Co. PJSC	218,329	0.12
6,562	Etihad Etisalat Co.	105,577	0.06
2,000	Far EasTone Telecommunications Co. Ltd.	6,592	0.00
27,096	GDS Holdings Ltd.	97,575	0.05
42,609	Mobile Telecommunications Co. KSCP	83,898	0.04
28,463	MTN Group Ltd.	395,704	0.21
20,656	Ooredoo QPSC	75,170	0.04
28,496	Saudi Telecom Co.	327,948	0.18
900	Sharetronic Data Technology Co. Ltd.	45,066	0.02
1,637	SK Telecom Co. Ltd.	93,404	0.05
1,506	Suzhou TFC Optical Communication Co. Ltd.	67,153	0.04
815	Tata Communications Ltd.	16,967	0.01
12,079	Telefonica Brasil SA	79,228	0.04
6,300	Telekom Malaysia Bhd.	11,495	0.01
520,493	Telkom Indonesia Persero Tbk. PT	68,409	0.04

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
16,911	TIM SA	71,454	0.04
165,501	True Corp. PCL	64,267	0.03
22,790	Turkcell Iletisim Hizmetleri AS	52,462	0.03
5,162	Vodacom Group Ltd.	47,800	0.02
410,702	Vodafone Idea Ltd.	62,739	0.03
260,017	Xiaomi Corp.	717,512	0.39
7,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H Shares	227,976	0.12
11,050	Yealink Network Technology Corp. Ltd.	55,055	0.03
24,578	ZTE Corp. Class H Shares	71,584	0.04
		5,113,626	**2.75**
Electric Utilities			
5,049	ACWA Power Co.	260,701	0.14
61,750	China Yangtze Power Co. Ltd.	240,796	0.13
105,765	Cia Paranaense de Energia - Copel	306,918	0.17
16,806	CPFL Energia SA	145,398	0.08
1,372,430	Enel Chile SA	120,559	0.06
10,737	Energisa SA	99,572	0.05
36,762	Engie Brasil Energia SA	247,379	0.13
38,917	Equatorial SA	292,783	0.16
2,888	GE Vernova T&D India Ltd.	150,839	0.08
12,404	Gulf Development PCL	22,963	0.01
22,414	Interconexion Electrica SA ESP	191,767	0.10
2,420	Shenzhen Envicool Technology Co. Ltd.	28,364	0.02
42,550	Sichuan Chuantou Energy Co. Ltd.	88,823	0.05
58,198	YTL Power International Bhd.	59,661	0.03
		2,256,523	**1.21**
Electrical Equipment			
2,489	ABB India Ltd.	184,876	0.10
2,500	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	33,375	0.02
5,000	China XD Electric Co. Ltd.	10,990	0.01
30,618	Delta Electronics, Inc.	1,874,189	1.01
1,470	Ecopro BM Co. Ltd.	135,206	0.07
3,051	Fortune Electric Co. Ltd.	74,320	0.04
26,600	Goldwind Science & Technology Co. Ltd. Class A Shares	93,657	0.05
2,960	Ningbo Orient Wires & Cables Co. Ltd.	18,101	0.01
13,200	Ningbo Sanxing Medical Electric Co. Ltd.	29,052	0.01
1,364	Polycab India Ltd.	143,535	0.08
412	Siemens Ltd.	15,669	0.01
584,993	Suzlon Energy Ltd.	364,003	0.19
		2,976,973	**1.60**
Electronics			
13,013	AAC Technologies Holdings, Inc.	70,856	0.04
2,900	Avary Holding Shenzhen Co. Ltd.	45,021	0.02
6,184	Chroma ATE, Inc.	419,300	0.23
53,175	Delta Electronics Thailand PCL	520,217	0.28
659	Dixon Technologies India Ltd.	82,985	0.05
16,113	E Ink Holdings, Inc.	108,494	0.06
8,800	Foxconn Industrial Internet Co. Ltd.	93,536	0.05
5,748	Gold Circuit Electronics Ltd.	216,521	0.12
9,915	Havells India Ltd.	121,430	0.07
169,470	Hon Hai Precision Industry Co. Ltd.	1,335,268	0.72
1,600	Jentech Precision Industrial Co. Ltd.	172,273	0.09
129	LG Display Co. Ltd.	960	0.00
10,048	Lingyi iTech Guangdong Co.	25,668	0.01
2,258	Lotes Co. Ltd.	149,558	0.08
7,300	Luxshare Precision Industry Co. Ltd.	75,710	0.04
900	Samsung Electro-Mechanics Co. Ltd.	1,268,702	0.68

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
1,142	Shengyi Electronics Co. Ltd.	22,275	0.01
2,689	Shengyi Technology Co. Ltd.	68,691	0.04
11,850	Shenzhen Inovance Technology Co. Ltd.	115,794	0.06
1,550	Shenzhen Kinwong Electronic Co. Ltd.	16,534	0.01
1,610	SUPCON Technology Co. Ltd.	27,869	0.02
1,600	Suzhou Dongshan Precision Manufacturing Co. Ltd.	61,839	0.03
21,246	Unimicron Technology Corp.	713,613	0.38
1,188	Victory Giant Technology Huizhou Co. Ltd.	60,630	0.03
3,813	WUS Printed Circuit Kunshan Co. Ltd.	85,832	0.05
26,488	Yageo Corp.	947,886	0.51
12,607	Zhen Ding Technology Holding Ltd.	249,318	0.13
		7,076,780	**3.81**
Energy Equipment and Services			
254,350	China Three Gorges Renewables Group Co. Ltd.	139,016	0.08
25,727	CSI Solar Co. Ltd.	41,009	0.02
23,100	Hangzhou First Applied Material Co. Ltd.	57,138	0.03
29,646	JA Solar Technology Co. Ltd.	35,376	0.02
69,755	Jinko Solar Co. Ltd.	48,812	0.03
67,953	LONGi Green Energy Technology Co. Ltd.	131,341	0.07
6,535	Sungrow Power Supply Co. Ltd.	153,093	0.08
100	Suzhou Maxwell Technologies Co. Ltd.	4,161	0.00
34,450	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	61,003	0.03
20,790	Trina Solar Co. Ltd.	43,246	0.02
4,841	WAAREE Energies Ltd.	150,714	0.08
19,122	Zhejiang Chint Electrics Co. Ltd.	70,623	0.04
		935,532	**0.50**
Food Products			
4,129	Avenue Supermarts Ltd.	191,085	0.10
23,105	BIM Birlesik Magazalar AS	180,881	0.10
3,442	Britannia Industries Ltd.	187,138	0.10
14,162	Cencosud SA	32,714	0.02
10,106	Dino Polska SA	76,356	0.04
6,450	Foshan Haitian Flavouring & Food Co. Ltd.	31,509	0.02
14,124	Grupo Bimbo SAB de CV	46,194	0.02
12,900	Henan Shuanghui Investment & Development Co. Ltd.	42,569	0.02
29,537	Nestle India Ltd.	438,474	0.24
90	Samyang Foods Co. Ltd.	65,004	0.03
219,661	Uni-President Enterprises Corp.	513,702	0.28
11,957	Want Want China Holdings Ltd.	5,169	0.00
		1,810,795	**0.97**
Forest Products			
41,383	Suzano SA	317,811	0.17
		317,811	**0.17**
Health Care Equipment and Supplies			
62	APT Medical, Inc.	1,658	0.00
94,780	Hengan International Group Co. Ltd.	262,752	0.14
1,500	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	30,016	0.02
1,450	Shenzhen New Industries Biomedical Engineering Co. Ltd.	8,972	0.00
		303,398	**0.16**
Health Care Providers and Services			
656	Apollo Hospitals Enterprise Ltd.	60,167	0.03
58,207	Bangkok Dusit Medical Services PCL	33,816	0.02
4,974	Bumrungrad Hospital PCL	28,149	0.01
1,054	Dr. Sulaiman Al Habib Medical Services Group Co.	59,472	0.03

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
3,752	Fortis Healthcare Ltd.	37,931	0.02
35,753	Genscript Biotech Corp.	55,758	0.03
8,193	Max Healthcare Institute Ltd.	97,740	0.05
1,698	Mouwasat Medical Services Co.	28,811	0.02
7,073	Rede D'Or Sao Luiz SA	47,432	0.03
8,993	WuXi AppTec Co. Ltd. Class H Shares	176,258	0.09
58,254	Wuxi Biologics Cayman, Inc.	257,023	0.14
		882,557	**0.47**
Hotels, Restaurants and Leisure			
2,752	H World Group Ltd.	114,813	0.06
484	HYBE Co. Ltd.	60,012	0.03
8,621	Indian Hotels Co. Ltd.	65,023	0.04
11,254	Minor International PCL	8,368	0.00
		248,216	**0.13**
Household Durables			
1,000	Wolong Electric Group Co. Ltd.	4,876	0.00
		4,876	**0.00**
Household Products			
400	Anker Innovations Technology Co. Ltd.	6,158	0.00
26,504	Hindustan Unilever Ltd.	593,086	0.32
163,162	Kimberly-Clark de Mexico SAB de CV	361,643	0.20
39,905	Lite-On Technology Corp.	278,088	0.15
7,491	Midea Group Co. Ltd. Class H Shares	78,902	0.04
5,638	Ningbo Deye Technology Corp.	88,191	0.05
800	Universal Scientific Industrial Shanghai Co. Ltd.	3,819	0.00
		1,409,887	**0.76**
Industrial			
2,956	Airtac International Group	123,876	0.07
4,100	China Jushi Co. Ltd.	44,020	0.02
42,200	CRRC Corp. Ltd. Class A Shares	32,328	0.02
201,628	CRRC Corp. Ltd. Class H Shares	115,443	0.06
4,500	Elite Material Co. Ltd.	761,383	0.41
2,400	JL Mag Rare-Earth Co. Ltd.	10,907	0.01
7,300	Kuang-Chi Technologies Co. Ltd.	32,607	0.02
1,898	Largan Precision Co. Ltd.	255,597	0.14
3,700	Lens Technology Co. Ltd. Class A Shares	29,249	0.02
12,284	Pidilite Industries Ltd.	206,687	0.11
911	POSCO Future M Co. Ltd.	103,254	0.06
4,700	Sinoma Science & Technology Co. Ltd.	62,316	0.03
12,952	Sunny Optical Technology Group Co. Ltd.	100,748	0.05
16,550	Zhejiang China Commodities City Group Co. Ltd.	24,771	0.01
29,841	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	152,439	0.08
		2,055,625	**1.11**
Insurance			
13,648	Aditya Birla Capital Ltd.	56,512	0.03
14,277	BB Seguridade Participacoes SA	108,044	0.06
941	Bupa Arabia for Cooperative Insurance Co.	43,804	0.02
14,199	Caixa Seguridade Participacoes SA	54,070	0.03
177,166	Cathay Financial Holding Co. Ltd.	546,683	0.29
128,218	China Life Insurance Co. Ltd. Class H Shares	435,893	0.23
55,258	China Pacific Insurance Group Co. Ltd. Class H Shares	189,406	0.10
35,677	China Taiping Insurance Holdings Co. Ltd.	81,981	0.04
865	Co. for Cooperative Insurance	33,866	0.02
1,000	DB Insurance Co. Ltd.	86,426	0.05

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
8,355	Discovery Ltd.	134,694	0.07
8,456	HDFC Life Insurance Co. Ltd.	51,441	0.03
2,826	ICICI Lombard General Insurance Co. Ltd.	51,998	0.03
23,055	New China Life Insurance Co. Ltd. Class H Shares	135,295	0.07
7,491	OUTsurance Group Ltd.	35,947	0.02
175,204	People's Insurance Co. Group of China Ltd. Class H Shares	104,782	0.06
102,570	PICC Property & Casualty Co. Ltd.	187,298	0.10
115,737	Ping An Insurance Group Co. of China Ltd. Class H Shares	753,422	0.41
2,747	Porto Seguro SA	28,086	0.02
10,296	Powszechny Zaklad Ubezpieczen SA	179,742	0.10
518	Samsung Fire & Marine Insurance Co. Ltd.	206,625	0.11
1,473	Samsung Life Insurance Co. Ltd.	381,252	0.20
4,957	SBI Life Insurance Co. Ltd.	92,465	0.05
		3,979,732	**2.14**
Leisure Equipment and Products			
2,450	TVS Motor Co. Ltd.	89,569	0.05
		89,569	**0.05**
Machinery			
16,833	CG Power & Industrial Solutions Ltd.	169,319	0.09
4,260	Cummins India Ltd.	254,699	0.14
5,486	Doosan Enerbility Co. Ltd.	307,355	0.17
487	HD Hyundai Electric Co. Ltd.	305,534	0.16
1,550	Hgtech Co. Ltd.	42,155	0.02
1,707	LS Electric Co. Ltd.	262,225	0.14
68,400	NARI Technology Co. Ltd.	230,250	0.12
2,006	Shanghai BOCHU Electronic Technology Corp. Ltd.	31,532	0.02
4,900	UBTech Robotics Corp. Ltd.	64,233	0.03
17,531	WEG SA	158,885	0.09
		1,826,187	**0.98**
Metals and Mining			
9,708	Anglogold Ashanti PLC	786,490	0.42
260	Anji Microelectronics Technology Shanghai Co. Ltd.	13,002	0.01
1,871	APL Apollo Tubes Ltd.	35,355	0.02
5,767	Astral Ltd.	81,370	0.04
6,600	China Gold International Resources Corp. Ltd.	103,098	0.05
8,496	Cia de Minas Buenaventura SAA	248,848	0.13
48,874	CMOC Group Ltd. Class H Shares	94,606	0.05
16,920	Gold Fields Ltd.	568,766	0.31
58,322	Grupo Mexico SAB de CV	661,664	0.36
5,875	Harmony Gold Mining Co. Ltd.	89,613	0.05
621	Industrias Penoles SAB de CV	27,162	0.01
8,000	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	38,845	0.02
16,150	Jinduicheng Molybdenum Co. Ltd.	66,879	0.04
3,576	KGHM Polska Miedz SA	315,136	0.17
1,091	King Slide Works Co. Ltd.	252,060	0.13
100,516	MMG Ltd.	88,954	0.05
40,500	Shandong Gold Mining Co. Ltd. Class H Shares	86,247	0.05
18,900	Shandong Hongqiao Aluminum Industry Holding Co. Ltd.	41,125	0.02
3,500	Sinomine Resource Group Co. Ltd.	30,416	0.02
4,437	Southern Copper Corp.	773,192	0.42
2,887	Valterra Platinum Ltd.	194,886	0.10
3,550	Western Mining Co. Ltd.	14,194	0.01
3,482	Western Superconducting Technologies Co. Ltd.	32,219	0.02
		4,644,127	**2.50**
Oil and Gas			
30,201	Ades Holding Co.	149,671	0.08

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
117,963	ADNOC Drilling Co. PJSC	184,039	0.10
120,744	Adnoc Gas PLC	113,092	0.06
199,613	China Oilfield Services Ltd.	159,089	0.09
44,837	Petroleo Brasileiro SA - Petrobras	361,922	0.20
2,405	PRIO SA	24,231	0.01
89,526	Reliance Industries Ltd.	1,223,740	0.66
3,650	Yantai Jereh Oilfield Services Group Co. Ltd.	82,001	0.04
		2,297,785	**1.24**
Personal Products			
822	Amorepacific Corp.	56,080	0.03
14,514	Colgate-Palmolive India Ltd.	306,338	0.17
45,731	Dabur India Ltd.	203,971	0.11
12,541	Giant Biogene Holding Co. Ltd.	42,379	0.02
24,759	Godrej Consumer Products Ltd.	264,176	0.14
		872,944	**0.47**
Pharmaceuticals			
3,811	Alkem Laboratories Ltd.	224,250	0.12
11,668	Aurobindo Pharma Ltd.	194,597	0.10
6,500	Beijing Tong Ren Tang Co. Ltd.	22,130	0.01
2,499	Celltrion, Inc.	279,531	0.15
14,870	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	49,267	0.03
20,700	Chongqing Zhifei Biological Products Co. Ltd.	35,649	0.02
23,069	Cipla Ltd.	357,128	0.19
1,050	CSPC Innovation Pharmaceutical Co. Ltd.	4,212	0.00
161,348	CSPC Pharmaceutical Group Ltd.	143,406	0.08
2,621	Divi's Laboratories Ltd.	182,166	0.10
16,223	Dr. Reddy's Laboratories Ltd.	232,585	0.13
2,300	Haisco Pharmaceutical Group Co. Ltd.	22,478	0.01
43,520	Hansoh Pharmaceutical Group Co. Ltd.	164,378	0.09
1,500	Hebei Changshan Biochemical Pharmaceutical Co. Ltd.	5,175	0.00
15,500	Huadong Medicine Co. Ltd.	64,210	0.03
18,700	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	143,363	0.08
15,997	Lupin Ltd.	408,803	0.22
8,363	Mankind Pharma Ltd.	224,901	0.12
8,018	PharmaEssentia Corp.	337,266	0.18
5,482	Richter Gedeon Nyrt	212,191	0.11
4,040	Shanghai Allist Pharmaceuticals Co. Ltd.	64,992	0.04
18,650	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	61,736	0.03
11,300	Shanghai RAAS Blood Products Co. Ltd.	7,225	0.00
10,050	Shenzhen Salubris Pharmaceuticals Co. Ltd.	47,215	0.03
637	Sichuan Biokin Pharmaceutical Co. Ltd.	27,592	0.02
336,679	Sino Biopharmaceutical Ltd.	189,332	0.10
28,317	Sun Pharmaceutical Industries Ltd.	557,164	0.30
4,639	Torrent Pharmaceuticals Ltd.	226,420	0.12
2,450	Yuhan Corp.	111,011	0.06
15,400	Yunnan Baiyao Group Co. Ltd.	107,469	0.06
2,500	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	40,248	0.02
18,393	Zydus Lifesciences Ltd.	216,188	0.12
		4,964,278	**2.67**
Real Estate			
93,864	Aldar Properties PJSC	211,611	0.11
295,278	Ayala Land, Inc.	71,209	0.04
26,556	C&D International Investment Group Ltd.	45,716	0.03
118,737	Central Pattana PCL	239,472	0.13
81,000	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	76,728	0.04
100,505	China Overseas Land & Investment Ltd.	154,563	0.08
60,399	China Resources Land Ltd.	231,058	0.12

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
16,808	China Resources Mixc Lifestyle Services Ltd.	78,617	0.04
35,611	DLF Ltd.	233,265	0.13
29,940	Emaar Development PJSC	112,660	0.06
127,909	Emaar Properties PJSC	415,132	0.22
4,855	Godrej Properties Ltd.	95,737	0.05
69,500	Hainan Airport Infrastructure Co. Ltd.	28,054	0.02
27,332	KE Holdings, Inc.	130,908	0.07
16,565	Lodha Developers Ltd.	167,166	0.09
58,780	Longfor Group Holdings Ltd.	44,823	0.02
58,126	Mabanee Co. KPSC	173,177	0.09
86,515	NEPI Rockcastle NV	773,145	0.42
9,838	Oberoi Realty Ltd.	183,875	0.10
7,825	Phoenix Mills Ltd.	161,082	0.09
64,918	Plaza SA	267,530	0.14
65,350	Poly Developments & Holdings Group Co. Ltd.	44,574	0.02
5,357	Prestige Estates Projects Ltd.	88,545	0.05
4,950	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	27,164	0.02
855,591	SM Prime Holdings, Inc.	252,342	0.14
34,598	Sunway Bhd.	43,614	0.02
50,533	Talaat Moustafa Group	97,070	0.05
		4,448,837	**2.39**
Real Estate Investment Trust			
229,353	Fibra Uno Administracion SA de CV	393,373	0.21
87,986	Prologis Property Mexico SA de CV	381,728	0.21
		775,101	**0.42**
Retail			
126,681	Alibaba Health Information Technology Ltd.	49,755	0.03
22,606	ANTA Sports Products Ltd.	204,813	0.11
20,405	Bosideng International Holdings Ltd.	11,137	0.01
3,900	China Tourism Group Duty Free Corp. Ltd.	30,859	0.02
54,687	Chow Tai Fook Jewellery Group Ltd.	76,012	0.04
7,638	Clicks Group Ltd.	106,005	0.06
137,785	CP ALL PCL	193,900	0.10
33,554	Falabella SA	209,454	0.11
3,379	Haidilao International Holding Ltd.	4,576	0.00
18,557	Hotai Motor Co. Ltd.	271,162	0.14
23,481	Jarir Marketing Co.	104,743	0.06
23,870	JD Health International, Inc.	99,960	0.05
3,669	Jumbo SA	94,131	0.05
600	Laopu Gold Co. Ltd.	26,503	0.01
19,693	Li Ning Co. Ltd.	36,965	0.02
18,062	MINISO Group Holding Ltd.	54,310	0.03
93,991	Pepkor Holdings Ltd.	126,736	0.07
10,342	President Chain Store Corp.	72,395	0.04
25,717	Raia Drogasil SA	83,521	0.04
6,362	Titan Co. Ltd.	295,992	0.16
5,773	Trent Ltd.	200,198	0.11
79,710	Wal-Mart de Mexico SAB de CV	234,334	0.13
3,585	Yum China Holdings, Inc.	146,105	0.08
11,215	Zabka Group SA	81,155	0.04
		2,814,721	**1.51**
Semiconductors			
602	ACM Research Shanghai, Inc.	38,312	0.02
1,434	Advanced Micro-Fabrication Equipment, Inc. China	98,973	0.05
1,178	Alchip Technologies Ltd.	154,569	0.08
51,625	ASE Technology Holding Co. Ltd.	1,101,973	0.59
545	ASPEED Technology, Inc.	282,196	0.15

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
511	Biwin Storage Technology Co. Ltd.	37,243	0.02
1,836	China Resources Microelectronics Ltd.	26,385	0.01
1,233	eMemory Technology, Inc.	113,212	0.06
1,050	GigaDevice Semiconductor, Inc.	126,068	0.07
1,661	Global Unichip Corp.	252,619	0.14
4,380	Globalwafers Co. Ltd.	138,179	0.07
1,444	Hon Precision, Inc.	293,274	0.16
13,696	Hua Hong Grace Semiconductor Ltd. - Hong Kong listing	375,843	0.20
795	Hwatsing Technology Co. Ltd.	37,733	0.02
22,452	King Yuan Electronics Co. Ltd.	237,865	0.13
1,500	Maxscend Microelectronics Co. Ltd.	24,215	0.01
21,781	MediaTek, Inc.	2,902,401	1.56
1,505	Montage Technology Co. Ltd.	68,710	0.04
990	NAURA Technology Group Co. Ltd.	129,009	0.07
3,797	Nexchip Semiconductor Corp.	33,020	0.02
11,797	Novatek Microelectronics Corp.	198,120	0.11
2,200	OmniVision Integrated Circuits Group, Inc.	30,741	0.02
315	Piotech, Inc.	38,609	0.02
10,351	Realtek Semiconductor Corp.	261,890	0.14
69,455	Samsung Electronics Co. Ltd.	14,973,194	8.05
1,240	SG Micro Corp.	26,210	0.01
8,296	SK Hynix, Inc.	14,189,892	7.63
279	Skyverse Technology Co. Ltd.	17,674	0.01
367,753	Taiwan Semiconductor Manufacturing Co. Ltd.	27,821,158	14.96
178,482	United Microelectronics Corp.	921,642	0.50
30,929	United Nova Technology Co. Ltd.	48,344	0.03
22,615	Vanguard International Semiconductor Corp.	153,339	0.08
600	Verisilicon Microelectronics Shanghai Co. Ltd.	32,806	0.02
		65,185,418	**35.05**
Software			
576	Cambricon Technologies Corp. Ltd.	135,391	0.07
620	CD Projekt SA	37,013	0.02
12,733	HCL Technologies Ltd.	144,173	0.08
2,471	International Games System Co. Ltd.	61,200	0.03
42,750	Kingdee International Software Group Co. Ltd.	32,272	0.02
13,249	Kingsoft Corp. Ltd.	37,473	0.02
528	Krafton, Inc.	80,428	0.04
25,847	NetEase, Inc.	667,100	0.36
148	Oracle Financial Services Software Ltd.	16,848	0.01
4,678	PB Fintech Ltd.	80,485	0.04
459,000	SenseTime Group, Inc.	78,431	0.04
6,699	Tech Mahindra Ltd.	99,411	0.06
16,900	Zhejiang Dahua Technology Co. Ltd.	41,055	0.02
		1,511,280	**0.81**
Textiles and Apparel			
18	LPP SA	87,537	0.05
297	Page Industries Ltd.	129,802	0.07
13,536	Shenzhou International Group Holdings Ltd.	67,939	0.03
		285,278	**0.15**
Transportation			
77,693	ADNOC Logistics & Services	127,347	0.07
2,638	HMM Co. Ltd.	31,687	0.02
208	Hyundai Glovis Co. Ltd.	24,582	0.01
40,443	J&T Global Express Ltd.	43,114	0.02
17,419	JD Logistics, Inc.	26,099	0.02
21,650	MISC Bhd.	41,415	0.02
2,400	Pony AI, Inc.	16,710	0.01

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.51% (31 December 2025 - 98.18%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
13,559	Qatar Gas Transport Co. Ltd.	15,995	0.01
37,221	Rumo SA	96,577	0.05
4,375	SAL Saudi Logistics Services	209,714	0.11
362	SF Holding Co. Ltd. Class A Shares	1,667	0.00
8,822	ZTO Express Cayman, Inc.	193,043	0.11
		827,950	**0.45**
Water			
97,718	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	559,579	0.30
		559,579	**0.30**
Total Equities		**181,335,709**	**97.51**

Mutual Funds / Open-Ended Funds - 0.23% (31 December 2025 - 0.02%)

35	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	438,924	0.23
Total Mutual Funds / Open-Ended Funds		**438,924**	**0.23**

Preferred Stocks - 1.75% (31 December 2025 - 1.38%)

Automobiles			
292	Hyundai Motor Co.	40,899	0.02
478	Hyundai Motor Co. - 2nd Pref	66,487	0.04
		107,386	**0.06**
Banks			
72,056	Banco Bradesco SA	251,976	0.14
8,866	Grupo Cibest SA	173,822	0.09
92,711	Itau Unibanco Holding SA	755,523	0.41
		1,181,321	**0.64**
Chemicals			
2,465	Sociedad Quimica y Minera de Chile SA	182,985	0.10
		182,985	**0.10**
Containers and Packaging			
5	Klabin SA	4	0.00
		4	**0.00**
Electric Utilities			
9,900	Cia Energetica de Minas Gerais	20,791	0.01
		20,791	**0.01**
Leisure Equipment and Products			
6,892	TVS Motor Co. Ltd.	753	0.00
		753	**0.00**
Semiconductors			
12,825	Samsung Electronics Co. Ltd.	1,754,922	0.94
		1,754,922	**0.94**
Total Preferred Stocks		**3,248,162**	**1.75**
Total Transferable Securities		**185,022,795**	**99.49**

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	185,022,795	99.49
Other Net Assets - 0.51% (31 December 2025 - 0.42%)	946,970	0.51
Net Assets Attributable to Redeeming Participating Shareholders	**185,969,765**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.22
Mutual Funds / Open-Ended Funds	0.24
Other Current Assets	0.54
Total Assets	100.00

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.01% (31 December 2025 - 100.00%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
378	General Electric Co.	141,270	1.15
		141,270	**1.15**
Airlines			
33	Southwest Airlines Co.	1,697	0.01
22	United Airlines Holdings, Inc.	2,992	0.03
		4,689	**0.04**
Automobiles			
1,041	Ford Motor Co.	14,470	0.12
240	General Motors Co.	18,499	0.15
898	Tesla, Inc.	377,699	3.08
		410,668	**3.35**
Banks			
2,782	Bank of America Corp.	158,518	1.29
283	Bank of New York Mellon Corp.	40,925	0.33
374	Fifth Third Bancorp	21,082	0.17
122	Goldman Sachs Group, Inc.	123,387	1.01
447	KeyCorp	10,303	0.09
60	M&T Bank Corp.	14,281	0.12
522	Morgan Stanley	109,119	0.89
166	PNC Financial Services Group, Inc.	40,873	0.33
352	Regions Financial Corp.	10,630	0.09
514	Truist Financial Corp.	25,608	0.21
640	U.S. Bancorp	38,656	0.32
1,263	Wells Fargo & Co.	104,374	0.85
		697,756	**5.70**
Beverages			
134	Coca-Cola Europacific Partners PLC	13,409	0.11
		13,409	**0.11**
Biotechnology			
41	Alnylam Pharmaceuticals, Inc.	12,342	0.10
164	Amgen, Inc.	59,388	0.48
45	Biogen, Inc.	9,723	0.08
57	BioMarin Pharmaceutical, Inc.	3,261	0.03
377	Gilead Sciences, Inc.	47,630	0.39
46	Illumina, Inc.	8,088	0.06
31	Regeneron Pharmaceuticals, Inc.	19,330	0.16
130	Royalty Pharma PLC	7,289	0.06
		167,051	**1.36**
Building Products			
301	Carrier Global Corp.	22,078	0.18
242	CRH PLC	25,894	0.21
215	James Hardie Industries PLC	5,629	0.05
12	Lennox International, Inc.	6,875	0.06
22	Martin Marietta Materials, Inc.	12,687	0.10
80	Trane Technologies PLC	39,293	0.32
47	Vulcan Materials Co.	13,866	0.11
		126,322	**1.03**
Commercial Services and Supplies			
145	Automatic Data Processing, Inc.	32,473	0.26
131	Cintas Corp.	22,280	0.18

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.01% (31 December 2025 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
43	Equifax, Inc.	6,825	0.06
84	Global Payments, Inc.	6,095	0.05
65	Moody's Corp.	29,440	0.24
83	Rollins, Inc.	3,464	0.03
122	S&P Global, Inc.	49,686	0.41
149	Sunbelt Rentals Holdings, Inc.	11,147	0.09
71	TransUnion	5,122	0.04
48	Verisk Analytics, Inc.	8,617	0.07
157	Waste Management, Inc.	34,992	0.29
		210,141	**1.72**
Computers and Peripherals			
223	Accenture PLC	27,750	0.23
2,717	Amazon.com, Inc.	647,570	5.29
3,258	Apple, Inc.	942,735	7.70
36	CDW Corp.	5,063	0.04
23	Check Point Software Technologies Ltd.	3,023	0.02
118	eBay, Inc.	13,186	0.11
30	Expedia Group, Inc.	7,676	0.06
174	Fortinet, Inc.	26,730	0.22
161	Gen Digital, Inc.	4,007	0.03
263	International Business Machines Corp.	73,958	0.60
32	Lumentum Holdings, Inc.	27,458	0.22
13	MercadoLibre, Inc.	22,066	0.18
61	Nebius Group NV	16,846	0.14
55	NetApp, Inc.	8,512	0.07
1,120	Netflix, Inc.	79,968	0.65
227	Palo Alto Networks, Inc.	77,412	0.63
63	Seagate Technology Holdings PLC	60,795	0.50
45	Spotify Technology SA	20,661	0.17
82	TE Connectivity PLC	16,532	0.13
542	Uber Technologies, Inc.	39,111	0.32
96	Western Digital Corp.	61,317	0.50
32	Zscaler, Inc.	4,517	0.04
		2,186,893	**17.85**
Construction and Engineering			
72	Dr. Horton, Inc.	11,727	0.09
51	PulteGroup, Inc.	6,998	0.06
		18,725	**0.15**
Containers and Packaging			
41	Crown Holdings, Inc.	4,585	0.04
		4,585	**0.04**
Distribution and Wholesale			
240	Copart, Inc.	6,766	0.05
474	Fastenal Co.	22,766	0.19
16	WW Grainger, Inc.	21,766	0.18
		51,298	**0.42**
Diversified Financials			
59	AerCap Holdings NV	8,601	0.07
114	Ally Financial, Inc.	5,238	0.04
198	American Express Co.	66,974	0.55
37	Ameriprise Financial, Inc.	16,974	0.14
87	ARES Management Corp.	9,684	0.08
61	Blackrock, Inc.	58,655	0.48
226	Capital One Financial Corp.	45,340	0.37

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.01% (31 December 2025 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
119	Carlyle Group, Inc.	5,011	0.04
682	Charles Schwab Corp.	62,928	0.51
129	Franklin Resources, Inc.	4,292	0.03
315	KKR & Co., Inc.	28,911	0.24
33	LPL Financial Holdings, Inc.	9,296	0.07
302	Mastercard, Inc.	155,107	1.27
187	Nasdaq, Inc.	14,739	0.12
88	T. Rowe Price Group, Inc.	10,005	0.08
602	Visa, Inc.	206,540	1.69
		708,295	**5.78**
Diversified Telecommunications			
468	Arista Networks, Inc.	79,504	0.65
2,867	AT&T, Inc.	59,347	0.48
58	Ciena Corp.	28,452	0.23
229	Corning, Inc.	58,493	0.48
68	Motorola Solutions, Inc.	28,240	0.23
223	T-Mobile U.S., Inc.	37,404	0.30
1,723	Verizon Communications, Inc.	72,952	0.60
		364,392	**2.97**
Electric Utilities			
422	Exelon Corp.	19,674	0.16
		19,674	**0.16**
Electrical Equipment			
17	Zebra Technologies Corp.	4,475	0.04
		4,475	**0.04**
Electronics			
344	Amphenol Corp.	60,654	0.49
55	Coherent Corp.	21,696	0.18
111	Fortive Corp.	6,781	0.06
49	Garmin Ltd.	11,639	0.09
19	Hubbell, Inc.	9,941	0.08
62	Keysight Technologies, Inc.	21,704	0.18
7	Mettler-Toledo International, Inc.	8,943	0.07
		141,358	**1.15**
Energy Equipment and Services			
496	First Solar, Inc.	117,036	0.96
		117,036	**0.96**
Food Products			
70	Aramark	3,983	0.03
90	Hershey Co.	15,790	0.13
153	McCormick & Co., Inc.	7,714	0.06
289	Sysco Corp.	24,155	0.20
		51,642	**0.42**
Forest Products			
218	International Paper Co.	8,306	0.07
		8,306	**0.07**
Health Care Equipment and Supplies			
452	Boston Scientific Corp.	19,291	0.16
60	Cooper Cos., Inc.	4,303	0.04
175	Edwards Lifesciences Corp.	15,830	0.13
68	Hologic, Inc.	-	0.00

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.01% (31 December 2025 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
24	IDEXX Laboratories, Inc.	12,635	0.10
21	Insulet Corp.	3,197	0.03
108	Intuitive Surgical, Inc.	42,949	0.35
390	Medtronic PLC	30,510	0.25
44	ResMed, Inc.	8,575	0.07
34	Revvity, Inc.	3,783	0.03
30	STERIS PLC	6,317	0.05
113	Thermo Fisher Scientific, Inc.	56,654	0.46
30	Waters Corp.	11,251	0.09
21	West Pharmaceutical Services, Inc.	7,539	0.06
		222,834	**1.82**
Health Care Providers and Services			
148	Centene Corp.	9,500	0.08
66	Elevance Health, Inc.	25,524	0.21
47	HCA Healthcare, Inc.	18,325	0.15
36	Humana, Inc.	14,300	0.12
51	IQVIA Holdings, Inc.	9,854	0.08
276	UnitedHealth Group, Inc.	114,714	0.93
		192,217	**1.57**
Hotels, Restaurants and Leisure			
60	Hilton Worldwide Holdings, Inc.	19,828	0.16
63	Marriott International, Inc.	23,347	0.19
		43,175	**0.35**
Industrial			
29	Axon Enterprise, Inc.	16,258	0.13
		16,258	**0.13**
Insurance			
189	Aflac, Inc.	22,160	0.18
219	American International Group, Inc.	16,322	0.13
88	Aon PLC	29,189	0.24
107	Arthur J Gallagher & Co.	24,564	0.20
152	Chubb Ltd.	51,793	0.42
64	Cincinnati Financial Corp.	11,849	0.10
110	Equitable Holdings, Inc.	4,827	0.04
30	Globe Life, Inc.	5,360	0.04
113	Hartford Insurance Group, Inc.	14,975	0.12
199	Marsh & McLennan Cos., Inc.	33,167	0.27
143	Prudential Financial, Inc.	15,434	0.13
88	Travelers Cos., Inc.	29,051	0.24
115	W.R. Berkley Corp.	8,111	0.07
39	Willis Towers Watson PLC	10,193	0.08
		276,995	**2.26**
Leisure Equipment and Products			
368	Carnival Corp. Ltd.	10,514	0.08
68	Royal Caribbean Cruises Ltd.	21,592	0.18
		32,106	**0.26**
Machinery			
103	Bloom Energy Corp.	31,178	0.26
346	CNH Industrial NV	3,886	0.03
98	Deere & Co.	62,164	0.51
49	Dover Corp.	10,990	0.09
139	Otis Worldwide Corp.	9,952	0.08

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.01% (31 December 2025 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
61	Westinghouse Air Brake Technologies Corp.	16,446	0.13
		134,616	**1.10**
Media			
53	Fox Corp. Class A Shares	2,765	0.02
38	Fox Corp. Class B Shares	1,780	0.01
461	Walt Disney Co.	44,371	0.36
667	Warner Bros Discovery, Inc.	17,782	0.15
		66,698	**0.54**
Metals and Mining			
440	Newmont Corp.	41,096	0.34
94	Nucor Corp.	20,938	0.17
		62,034	**0.51**
Pharmaceuticals			
537	AbbVie, Inc.	135,131	1.10
84	Becton Dickinson & Co.	12,712	0.10
142	Cardinal Health, Inc.	33,733	0.28
118	Cencora, Inc.	33,392	0.27
771	CVS Health Corp.	79,760	0.65
118	Dexcom, Inc.	7,947	0.07
272	Eli Lilly & Co.	326,245	2.66
731	Johnson & Johnson	185,652	1.52
750	Merck & Co., Inc.	96,375	0.79
127	Zoetis, Inc.	9,126	0.07
		920,073	**7.51**
Real Estate			
121	CBRE Group, Inc.	16,297	0.13
168	CoStar Group, Inc.	4,758	0.04
19	Jones Lang LaSalle, Inc.	5,889	0.05
		26,944	**0.22**
Real Estate Investment Trust			
302	Annaly Capital Management, Inc.	6,753	0.06
55	AvalonBay Communities, Inc.	10,378	0.09
41	Camden Property Trust	4,694	0.04
138	Digital Realty Trust, Inc.	24,782	0.20
41	Equinix, Inc.	42,738	0.35
80	Equity LifeStyle Properties, Inc.	5,156	0.04
147	Equity Residential	9,986	0.08
26	Essex Property Trust, Inc.	7,581	0.06
87	Extra Space Storage, Inc.	12,641	0.10
284	Healthpeak Properties, Inc.	6,078	0.05
233	Invitation Homes, Inc.	7,039	0.06
48	Mid-America Apartment Communities, Inc.	6,669	0.05
385	Prologis, Inc.	52,156	0.43
72	Regency Centers Corp.	5,741	0.05
44	SBA Communications Corp.	7,764	0.06
134	Simon Property Group, Inc.	29,969	0.24
51	Sun Communities, Inc.	6,116	0.05
127	UDR, Inc.	5,070	0.04
291	Welltower, Inc.	66,048	0.54
		317,359	**2.59**
Retail			
4	AutoZone, Inc.	12,784	0.10
339	Chipotle Mexican Grill, Inc.	11,526	0.09

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.01% (31 December 2025 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
59	Dollar General Corp.	6,791	0.05
52	Dollar Tree, Inc.	6,289	0.05
8	Domino's Pizza, Inc.	2,368	0.02
70	Ferguson Enterprises, Inc.	16,613	0.14
37	Genuine Parts Co.	4,365	0.04
265	Home Depot, Inc.	93,460	0.76
149	Lowe's Cos., Inc.	32,853	0.27
28	Lululemon Athletica, Inc.	3,197	0.03
189	McDonald's Corp.	51,089	0.42
219	O'Reilly Automotive, Inc.	20,168	0.16
294	TJX Cos., Inc.	44,541	0.36
138	Tractor Supply Co.	4,362	0.04
12	Ulta Beauty, Inc.	5,412	0.04
1,272	Walmart, Inc.	144,067	1.18
74	Yum! Brands, Inc.	11,830	0.10
		471,715	**3.85**
Semiconductors			
456	Advanced Micro Devices, Inc.	264,895	2.16
137	Analog Devices, Inc.	54,412	0.44
222	Applied Materials, Inc.	160,506	1.31
1,325	Broadcom, Inc.	500,519	4.08
38	GLOBALFOUNDRIES, Inc.	3,132	0.03
365	KLA Corp.	110,124	0.90
350	Lam Research Corp.	151,666	1.24
245	Marvell Technology, Inc.	72,983	0.60
151	Microchip Technology, Inc.	13,771	0.11
316	Micron Technology, Inc.	364,756	2.98
14	Monolithic Power Systems, Inc.	19,353	0.16
4,701	NVIDIA Corp.	940,623	7.68
71	NXP Semiconductors NV	19,953	0.16
110	ON Semiconductor Corp.	10,399	0.08
255	Texas Instruments, Inc.	76,008	0.62
		2,763,100	**22.55**
Software			
113	Adobe, Inc.	23,167	0.19
45	Atlassian Corp.	3,500	0.03
59	Autodesk, Inc.	11,471	0.09
48	Broadridge Financial Solutions, Inc.	6,574	0.05
77	Cadence Design Systems, Inc.	28,900	0.24
89	Cloudflare, Inc.	21,830	0.18
93	Datadog, Inc.	24,213	0.20
63	Electronic Arts, Inc.	12,917	0.10
8	Fair Isaac Corp.	9,558	0.08
15	HubSpot, Inc.	2,738	0.02
77	Intuit, Inc.	20,097	0.16
26	Jack Henry & Associates, Inc.	3,581	0.03
2,078	Microsoft Corp.	775,136	6.33
22	MongoDB, Inc.	7,390	0.06
30	MSCI, Inc.	16,801	0.14
483	Oracle Corp.	70,784	0.58
117	Paychex, Inc.	11,505	0.09
32	PTC, Inc.	3,635	0.03
179	ROBLOX Corp.	9,734	0.08
229	Salesforce, Inc.	35,875	0.29
289	ServiceNow, Inc.	28,692	0.23
61	SS&C Technologies Holdings, Inc.	3,785	0.03
54	Synopsys, Inc.	24,088	0.20
47	Take-Two Interactive Software, Inc.	11,749	0.10

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.01% (31 December 2025 - 100.00%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
11	Tyler Technologies, Inc.	3,217	0.03
57	Workday, Inc.	6,978	0.06
74	Zoom Communications, Inc.	6,387	0.05
		1,184,302	**9.67**
Transportation			
82	FedEx Corp.	25,677	0.21
29	JB Hunt Transport Services, Inc.	8,393	0.07
271	United Parcel Service, Inc.	29,133	0.24
		63,203	**0.52**
Water			
81	American Water Works Co., Inc.	10,658	0.09
		10,658	**0.09**
Total Equities		**12,252,272**	**100.01**
Total Transferable Securities		**12,252,272**	**100.01**
Total Financial Assets at Fair Value through Profit or Loss		12,252,272	100.01
Other Net Liabilities - (0.01)% (31 December 2025 - 0.00%)		(1,292)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders		**12,250,980**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.94
Other Current Assets	0.06
Total Assets	100.00

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.96% (31 December 2025 - 99.90%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
39	Bombardier, Inc. Class B Shares	8,976	0.04
449	General Electric Co.	167,805	0.85
24	MTU Aero Engines AG	9,985	0.05
		186,766	**0.94**
Airlines			
55	ANA Holdings, Inc.	1,004	0.00
790	International Consolidated Airlines Group SA	5,007	0.03
25	Japan Airlines Co. Ltd.	438	0.00
248	Qantas Airways Ltd.	1,825	0.01
280	Ryanair Holdings PLC	8,755	0.04
548	Singapore Airlines Ltd.	3,254	0.02
47	Southwest Airlines Co.	2,417	0.01
27	United Airlines Holdings, Inc.	3,672	0.02
		26,372	**0.13**
Auto Components			
201	Aisin Corp.	2,704	0.01
72	Aptiv PLC	4,419	0.02
400	Bridgestone Corp.	8,393	0.04
41	Continental AG	3,383	0.02
83	JTEKT Corp.	1,017	0.01
89	Koito Manufacturing Co. Ltd.	1,396	0.01
1,060	Sumitomo Electric Industries Ltd.	19,090	0.10
50	Yokohama Rubber Co. Ltd.	2,228	0.01
		42,630	**0.22**
Automobiles			
100	Bayerische Motoren Werke AG	6,547	0.03
44	Ferrari NV	16,316	0.08
1,337	Ford Motor Co.	18,584	0.09
307	General Motors Co.	23,664	0.12
1,344	Honda Motor Co. Ltd.	12,239	0.06
739	Nissan Motor Co. Ltd.	1,364	0.01
657	Suzuki Motor Corp.	7,905	0.04
1,147	Tesla, Inc.	482,428	2.44
686	Volvo AB Class B Shares	23,355	0.12
		592,402	**2.99**
Banks			
811	AIB Group PLC	9,527	0.05
1,161	ANZ Group Holdings Ltd.	28,433	0.14
95	Banca Mediolanum SpA	2,366	0.01
878	Banca Monte dei Paschi di Siena SpA	10,905	0.06
2,596	Bank of America Corp.	147,920	0.75
381	Bank of Ireland Group PLC	7,590	0.04
270	Bank of Montreal	47,705	0.24
264	Bank of New York Mellon Corp.	38,177	0.19
473	Bank of Nova Scotia	41,097	0.21
5,233	Barclays PLC	35,186	0.18
31	BAWAG Group AG	6,213	0.03
243	Bendigo & Adelaide Bank Ltd.	1,776	0.01
604	BPER Banca SpA	9,483	0.05
1,477	CaixaBank SA	20,914	0.11
354	Canadian Imperial Bank of Commerce	40,751	0.21
300	Chiba Bank Ltd.	4,554	0.02
657	Citigroup, Inc.	91,954	0.46
217	Commerzbank AG	9,237	0.05

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
644	Commonwealth Bank of Australia	73,447	0.37
466	Credit Agricole SA	9,374	0.05
251	Danske Bank AS	13,445	0.07
736	Deutsche Bank AG	24,929	0.13
341	DNB Bank ASA	10,155	0.05
119	Erste Group Bank AG	15,932	0.08
349	Fifth Third Bancorp	19,673	0.10
244	FinecoBank Banca Fineco SpA	6,123	0.03
114	Goldman Sachs Group, Inc.	115,296	0.58
47	Hokuhoku Financial Group, Inc.	1,931	0.01
1,125	ING Groep NV	35,589	0.18
6,058	Intesa Sanpaolo SpA	41,487	0.21
18	Jyske Bank AS	2,600	0.01
418	KeyCorp	9,635	0.05
100	Kyoto Financial Group, Inc.	2,765	0.01
22,420	Lloyds Banking Group PLC	33,060	0.17
56	M&T Bank Corp.	13,329	0.07
139	Macquarie Group Ltd.	24,103	0.12
388	Mebuki Financial Group, Inc.	3,371	0.02
4,567	Mitsubishi UFJ Financial Group, Inc.	90,118	0.46
940	Mizuho Financial Group, Inc.	44,783	0.23
487	Morgan Stanley	101,802	0.51
1,181	National Australia Bank Ltd.	30,977	0.16
3,141	NatWest Group PLC	27,806	0.14
1,310	Nordea Bank Abp	24,862	0.13
71	Northern Trust Corp.	12,343	0.06
155	PNC Financial Services Group, Inc.	38,164	0.19
538	Royal Bank of Canada	111,366	0.56
200	Shizuoka Financial Group, Inc.	3,722	0.02
604	Skandinaviska Enskilda Banken AB Class A Shares	12,039	0.06
287	Societe Generale SA	25,387	0.13
100	SpareBank 1 Sor-Norge ASA	1,954	0.01
1,475	Sumitomo Mitsui Financial Group, Inc.	57,593	0.29
282	Sumitomo Mitsui Trust Group, Inc.	10,510	0.05
637	Svenska Handelsbanken AB Class A Shares	9,386	0.05
371	Swedbank AB	13,877	0.07
638	Toronto-Dominion Bank	77,545	0.39
480	Truist Financial Corp.	23,914	0.12
598	U.S. Bancorp	36,119	0.18
1,199	UBS Group AG	59,545	0.30
581	UniCredit SpA	51,985	0.26
1,178	Wells Fargo & Co.	97,350	0.49
1,317	Westpac Banking Corp.	32,126	0.16
400	Yokohama Financial Group, Inc.	4,264	0.02
		2,009,569	**10.16**
Beverages			
129	Coca-Cola Bottlers Japan Holdings, Inc.	3,407	0.02
178	Coca-Cola Europacific Partners PLC	17,812	0.09
		21,219	**0.11**
Biotechnology			
44	Alnylam Pharmaceuticals, Inc.	13,245	0.07
176	Amgen, Inc.	63,733	0.32
38	BioNTech SE	3,536	0.02
161	CSL Ltd.	12,798	0.06
20	Genmab AS	5,491	0.03
406	Gilead Sciences, Inc.	51,294	0.26
50	Illumina, Inc.	8,792	0.04
34	Regeneron Pharmaceuticals, Inc.	21,200	0.11

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
139	Royalty Pharma PLC	7,794	0.04
81	Swedish Orphan Biovitrum AB	3,867	0.02
		191,750	**0.97**
Building Products			
51	Builders FirstSource, Inc.	4,564	0.02
352	Carrier Global Corp.	25,819	0.13
288	CRH PLC	30,816	0.16
15	Geberit AG	10,038	0.05
57	Heidelberg Materials AG	10,877	0.06
232	Holcim AG	20,961	0.11
64	Investment AB Latour	1,273	0.01
257	James Hardie Industries PLC	6,728	0.03
263	Johnson Controls International PLC	38,427	0.19
73	Kingspan Group PLC	6,673	0.03
14	Lennox International, Inc.	8,021	0.04
26	Martin Marietta Materials, Inc.	14,994	0.08
635	Nibe Industrier AB	2,363	0.01
40	Rinnai Corp.	876	0.00
235	Svenska Cellulosa AB SCA	2,406	0.01
95	Trane Technologies PLC	46,660	0.24
56	Vulcan Materials Co.	16,521	0.08
		248,017	**1.25**
Chemicals			
92	Nippon Sanso Holdings Corp.	3,394	0.02
252	Nitto Denko Corp.	4,915	0.02
		8,309	**0.04**
Commercial Services and Supplies			
383	Atlas Arteria Ltd.	1,353	0.01
172	Automatic Data Processing, Inc.	38,519	0.20
603	Brambles Ltd.	8,138	0.04
155	Cintas Corp.	26,362	0.13
53	Equifax, Inc.	8,412	0.04
390	Experian PLC	13,163	0.07
142	GFL Environmental, Inc.	5,224	0.03
100	Global Payments, Inc.	7,256	0.04
61	Moody's Corp.	27,628	0.14
380	PayPal Holdings, Inc.	16,408	0.08
62	RB Global, Inc.	7,220	0.04
603	Recruit Holdings Co. Ltd.	42,037	0.21
106	Rollins, Inc.	4,425	0.02
114	S&P Global, Inc.	46,428	0.23
186	Secom Co. Ltd.	7,389	0.04
176	Sunbelt Rentals Holdings, Inc.	13,167	0.07
115	TOMRA Systems ASA	1,105	0.01
86	TransUnion	6,204	0.03
1,343	Transurban Group	13,380	0.07
56	Verisk Analytics, Inc.	10,054	0.05
207	Waste Management, Inc.	46,136	0.23
387	Wise Group PLC	4,644	0.02
103	Wolters Kluwer NV	6,646	0.03
		361,298	**1.83**
Computers and Peripherals			
264	Accenture PLC	32,852	0.17
1,418	Alphabet, Inc. Class A Shares	506,751	2.56
1,261	Alphabet, Inc. Class C Shares	445,549	2.25
3,471	Amazon.com, Inc.	827,278	4.18

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
3,574	Apple, Inc.	1,034,173	5.23
62	BayCurrent, Inc.	2,303	0.01
31	CDW Corp.	4,360	0.02
18	Check Point Software Technologies Ltd.	2,366	0.01
114	Cognizant Technology Solutions Corp.	4,415	0.02
62	Crowdstrike Holdings, Inc.	47,315	0.24
151	eBay, Inc.	16,874	0.08
40	Expedia Group, Inc.	10,235	0.05
151	Fortinet, Inc.	23,197	0.12
132	Gen Digital, Inc.	3,285	0.02
29	GoDaddy, Inc.	2,461	0.01
229	International Business Machines Corp.	64,397	0.33
30	Lumentum Holdings, Inc.	25,742	0.13
534	Meta Platforms, Inc.	300,797	1.52
92	MonotaRO Co. Ltd.	1,050	0.00
52	Nebius Group NV	14,361	0.07
326	NEC Corp.	7,873	0.04
47	NetApp, Inc.	7,274	0.04
1,429	Netflix, Inc.	102,031	0.52
125	Nomura Research Institute Ltd.	3,532	0.02
22	NS Solutions Corp.	460	0.00
89	Obic Co. Ltd.	2,093	0.01
196	Palo Alto Networks, Inc.	66,840	0.34
322	Prosus NV	13,986	0.07
398	Rakuten Group, Inc.	1,845	0.01
55	Seagate Technology Holdings PLC	53,075	0.27
124	SEEK Ltd.	1,155	0.01
57	Spotify Technology SA	26,170	0.13
70	TE Connectivity PLC	14,113	0.07
691	Uber Technologies, Inc.	49,862	0.25
21	VeriSign, Inc.	5,283	0.03
84	Western Digital Corp.	53,652	0.27
85	ZOZO, Inc.	601	0.00
27	Zscaler, Inc.	3,811	0.02
		3,783,417	**19.12**
Construction and Engineering			
333	Aena SME SA	10,150	0.05
14	Aeroports de Paris SA	1,825	0.01
728	Auckland International Airport Ltd.	3,458	0.02
197	Cellnex Telecom SA	5,890	0.03
51	COMSYS Holdings Corp.	1,711	0.01
219	Daiwa House Industry Co. Ltd.	5,952	0.03
91	Dr. Horton, Inc.	14,822	0.08
43	Eiffage SA	6,347	0.03
218	Ferrovial NV	14,949	0.08
94	Haseko Corp.	1,645	0.01
100	INFRONEER Holdings, Inc.	1,647	0.01
211	Kajima Corp.	7,623	0.04
800	Keppel Ltd.	6,766	0.03
64	PulteGroup, Inc.	8,781	0.04
140	Sekisui Chemical Co. Ltd.	2,232	0.01
223	Sekisui House Ltd.	4,640	0.02
254	Shimizu Corp.	3,984	0.02
73	Taisei Corp.	6,401	0.03
62	Takasago Thermal Engineering Co. Ltd.	1,939	0.01
		110,762	**0.56**
Containers and Packaging			
63	CCL Industries, Inc.	4,106	0.02

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
49	Crown Holdings, Inc.	5,479	0.03
53	Toyo Seikan Group Holdings Ltd.	1,332	0.01
		10,917	**0.06**
Distribution and Wholesale			
307	Copart, Inc.	8,654	0.04
8	D'ieteren Group	1,558	0.01
427	Fastenal Co.	20,509	0.10
66	Munters Group AB	1,176	0.01
36	Toromont Industries Ltd.	5,918	0.03
19	WW Grainger, Inc.	25,848	0.13
		63,663	**0.32**
Diversified Financials			
375	3i Group PLC	12,373	0.06
114	Ally Financial, Inc.	5,238	0.03
235	American Express Co.	79,489	0.40
35	Ameriprise Financial, Inc.	16,057	0.08
84	ARES Management Corp.	9,350	0.05
80	ASX Ltd.	2,955	0.02
58	Avanza Bank Holding AB	2,325	0.01
57	Blackrock, Inc.	54,809	0.28
268	Capital One Financial Corp.	53,766	0.27
982	CapitaLand Investment Ltd.	1,890	0.01
118	Carlyle Group, Inc.	4,969	0.03
636	Charles Schwab Corp.	58,684	0.30
488	Daiwa Securities Group, Inc.	4,791	0.02
72	Deutsche Boerse AG	19,658	0.10
331	EQT AB	9,371	0.05
120	Franklin Resources, Inc.	3,992	0.02
28	Groupe Bruxelles Lambert NV	2,551	0.01
464	Hong Kong Exchanges & Clearing Ltd.	21,478	0.11
33	IGM Financial, Inc.	1,842	0.01
216	Investor AB Class A Shares	8,843	0.04
702	Investor AB Class B Shares	29,199	0.15
412	Japan Exchange Group, Inc.	5,184	0.03
79	Julius Baer Group Ltd.	6,836	0.03
294	KKR & Co., Inc.	26,983	0.14
31	LPL Financial Holdings, Inc.	8,732	0.04
359	Mastercard, Inc.	184,382	0.93
326	Mitsubishi HC Capital, Inc.	2,636	0.01
174	Nasdaq, Inc.	13,715	0.07
1,116	Nomura Holdings, Inc.	9,706	0.05
68	Nordnet AB publ	2,589	0.01
433	ORIX Corp.	16,382	0.08
83	T. Rowe Price Group, Inc.	9,436	0.05
72	Tokyo Century Corp.	1,104	0.01
47	Tradeweb Markets, Inc.	4,684	0.02
714	Visa, Inc.	244,966	1.24
		940,965	**4.76**
Diversified Telecommunications			
436	Arista Networks, Inc.	74,068	0.38
2,676	AT&T, Inc.	55,393	0.28
157	BCE, Inc.	3,381	0.02
2,495	BT Group PLC	6,295	0.03
54	Ciena Corp.	26,490	0.13
1,521	Cisco Systems, Inc.	178,657	0.90
199	Corning, Inc.	50,831	0.26
1,401	Deutsche Telekom AG	38,202	0.19

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
57	Elisa OYJ	2,394	0.01
1,474	Koninklijke KPN NV	7,273	0.04
64	Motorola Solutions, Inc.	26,579	0.13
183	NEXTDC Ltd.	1,848	0.01
11	Nice Ltd.	988	0.01
80	Rogers Communications, Inc.	2,602	0.01
3,118	Singapore Telecommunications Ltd.	10,631	0.05
11,978	SoftBank Corp.	15,337	0.08
10	Swisscom AG	7,729	0.04
211	Tele2 AB	3,677	0.02
699	Telecom Italia SpA	6,360	0.03
1,138	Telefonaktiebolaget LM Ericsson	12,717	0.06
1,528	Telefonica SA	6,142	0.03
255	Telenor ASA	3,654	0.02
909	Telia Co. AB	4,434	0.02
1,473	Telstra Group Ltd.	5,184	0.03
282	TELUS Corp.	2,981	0.02
208	T-Mobile U.S., Inc.	34,888	0.18
1,608	Verizon Communications, Inc.	68,083	0.34
7,495	Vodafone Group PLC	9,908	0.05
		666,726	**3.37**
Electric Utilities			
171	EDP Renewables SA	2,770	0.01
30	Elia Group SA	4,795	0.03
75	Enlight Renewable Energy Ltd.	6,621	0.03
554	Exelon Corp.	25,828	0.13
179	Hydro One Ltd.	7,381	0.04
250	Orsted AS	5,613	0.03
816	Terna - Rete Elettrica Nazionale	9,553	0.05
37	Verbund AG	2,352	0.01
		64,913	**0.33**
Electrical Equipment			
726	Fujikura Ltd.	27,865	0.14
113	Legrand SA	19,082	0.09
248	Schneider Electric SE	80,922	0.41
20	Zebra Technologies Corp.	5,265	0.03
		133,134	**0.67**
Electronics			
299	Amphenol Corp.	52,720	0.27
431	Assa Abloy AB	15,248	0.08
228	Azbil Corp.	2,412	0.01
27	Celestica, Inc.	9,843	0.05
48	Coherent Corp.	18,934	0.09
131	Fortive Corp.	8,003	0.04
160	Halma PLC	8,354	0.04
110	Hoya Corp.	17,563	0.09
23	Hubbell, Inc.	12,034	0.06
67	Ibiden Co. Ltd.	9,818	0.05
74	Keysight Technologies, Inc.	25,905	0.13
325	Kyocera Corp.	7,121	0.03
9	Mettler-Toledo International, Inc.	11,498	0.06
446	Murata Manufacturing Co. Ltd.	31,270	0.16
36	Mycronic AB	1,195	0.01
		231,918	**1.17**
Energy Equipment and Services			
168	Energix-Renewable Energies Ltd.	1,473	0.01

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Energy Equipment and Services cont/d			
572	First Solar, Inc.	134,969	0.68
5,293	Vestas Wind Systems AS	149,448	0.76
		285,890	**1.45**
Food Products			
2,271	Aeon Co. Ltd.	18,738	0.09
88	Aramark	5,007	0.03
81	Axfood AB	2,154	0.01
45	Bakkafrost P	1,830	0.01
1	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	11,653	0.06
609	Compass Group PLC	19,671	0.10
151	George Weston Ltd.	10,835	0.06
119	Hershey Co.	20,879	0.11
219	Kesko OYJ	4,898	0.02
466	Loblaw Cos. Ltd.	21,133	0.11
1,656	Marks & Spencer Group PLC	8,176	0.04
204	McCormick & Co., Inc.	10,286	0.05
168	Metro, Inc.	10,738	0.05
359	Mowi ASA	6,632	0.03
602	Orkla ASA	6,339	0.03
72	Salmar ASA	3,370	0.02
383	Sysco Corp.	32,011	0.16
5,089	Tesco PLC	30,982	0.16
		225,332	**1.14**
Forest Products			
197	International Paper Co.	7,506	0.04
		7,506	**0.04**
Health Care Equipment and Supplies			
165	Alcon AG	11,168	0.06
23	Cochlear Ltd.	1,940	0.01
49	Coloplast AS	2,790	0.01
67	Cooper Cos., Inc.	4,805	0.02
189	Edwards Lifesciences Corp.	17,097	0.09
105	EssilorLuxottica SA	19,694	0.10
194	Fisher & Paykel Healthcare Corp. Ltd.	4,305	0.02
148	GE HealthCare Technologies, Inc.	9,473	0.05
78	Getinge AB	1,597	0.01
73	Hologic, Inc.	-	0.00
26	IDEXX Laboratories, Inc.	13,687	0.07
23	Insulet Corp.	3,502	0.02
116	Intuitive Surgical, Inc.	46,131	0.23
105	Lifco AB	3,444	0.02
417	Medtronic PLC	32,622	0.16
47	ResMed, Inc.	9,159	0.05
10	Sartorius Stedim Biotech	2,076	0.01
128	Siemens Healthineers AG	5,005	0.03
293	Smith & Nephew PLC	4,241	0.02
17	Sonova Holding AG	4,048	0.02
32	STERIS PLC	6,738	0.03
40	Straumann Holding AG	5,276	0.03
484	Terumo Corp.	6,653	0.03
121	Thermo Fisher Scientific, Inc.	60,665	0.31
32	Waters Corp.	12,001	0.06
23	West Pharmaceutical Services, Inc.	8,257	0.04
		296,374	**1.50**
Health Care Providers and Services			
165	Centene Corp.	10,591	0.05

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
71	Elevance Health, Inc.	27,458	0.14
70	Fresenius Medical Care AG	3,169	0.02
135	Fresenius SE & Co. KGaA	6,169	0.03
51	HCA Healthcare, Inc.	19,884	0.10
39	Humana, Inc.	15,492	0.08
54	IQVIA Holdings, Inc.	10,434	0.05
296	UnitedHealth Group, Inc.	123,027	0.62
		216,224	**1.09**
Hotels, Restaurants and Leisure			
77	Hilton Worldwide Holdings, Inc.	25,445	0.13
51	InterContinental Hotels Group PLC	8,785	0.05
80	Marriott International, Inc.	29,647	0.15
429	Oriental Land Co. Ltd.	6,573	0.03
405	Universal Music Group NV	8,487	0.04
		78,937	**0.40**
Household Durables			
155	Amada Co. Ltd.	2,815	0.01
66	Fuji Electric Co. Ltd.	5,488	0.03
120	Makita Corp.	4,276	0.02
11	Schindler Holding AG - Voting Rights	3,505	0.02
67	Stanley Black & Decker, Inc.	6,306	0.03
690	Techtronic Industries Co. Ltd.	11,394	0.06
		33,784	**0.17**
Household Products			
2,025	Sony Group Corp.	40,868	0.21
		40,868	**0.21**
Industrial			
103	Hexpol AB	769	0.00
114	Indutrade AB	2,361	0.01
32	Knorr-Bremse AG	3,717	0.02
54	Parker-Hannifin Corp.	52,818	0.27
320	Siemens AG	102,860	0.52
		162,525	**0.82**
Insurance			
176	Aflac, Inc.	20,636	0.10
62	Ageas SA	4,962	0.02
146	Allianz SE	69,122	0.35
204	American International Group, Inc.	15,204	0.08
82	Aon PLC	27,199	0.14
135	Arch Capital Group Ltd.	13,103	0.07
100	Arthur J Gallagher & Co.	22,957	0.12
684	AXA SA	34,291	0.17
142	Chubb Ltd.	48,385	0.24
1,418	Daiichi Life Group, Inc.	15,517	0.08
107	Equitable Holdings, Inc.	4,695	0.02
11	Everest Group Ltd.	3,930	0.02
84	Gjensidige Forsikring ASA	2,273	0.01
104	Great-West Lifeco, Inc.	6,624	0.03
23	Hannover Rueck SE	6,374	0.03
106	Hartford Insurance Group, Inc.	14,047	0.07
37	iA Financial Corp., Inc.	5,107	0.03
900	Insurance Australia Group Ltd.	5,044	0.03
68	Intact Financial Corp.	14,029	0.07
252	Japan Post Insurance Co. Ltd.	2,367	0.01

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
2,039	Legal & General Group PLC	7,740	0.04
186	Marsh & McLennan Cos., Inc.	31,001	0.16
1,061	Medibank Pvt Ltd.	3,653	0.02
211	MetLife, Inc.	17,853	0.09
49	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	27,367	0.14
101	NN Group NV	8,852	0.04
211	Power Corp. of Canada	13,150	0.07
22	Protector Forsikring ASA	1,061	0.00
134	Prudential Financial, Inc.	14,463	0.07
971	Sampo OYJ	10,207	0.05
174	Storebrand ASA	3,267	0.02
213	Sun Life Financial, Inc.	16,717	0.08
433	Suncorp Group Ltd.	5,787	0.03
11	Swiss Life Holding AG	12,131	0.06
115	Swiss Re AG	18,320	0.09
196	T&D Holdings, Inc.	5,797	0.03
26	Talanx AG	3,288	0.02
745	Tokio Marine Holdings, Inc.	33,013	0.17
82	Travelers Cos., Inc.	27,070	0.14
135	Tryg AS	3,075	0.02
175	Unipol Assicurazioni SpA	4,884	0.02
108	W.R. Berkley Corp.	7,617	0.04
36	Willis Towers Watson PLC	9,409	0.05
59	Zurich Insurance Group AG	43,783	0.22
		665,371	**3.36**
Leisure Equipment and Products			
108	Amadeus IT Group SA	6,307	0.03
470	Carnival Corp. Ltd.	13,428	0.07
391	Nintendo Co. Ltd.	16,395	0.08
86	Royal Caribbean Cruises Ltd.	27,308	0.14
27	Shimano, Inc.	2,881	0.02
37	Thule Group AB	788	0.00
300	Yamaha Motor Co. Ltd.	2,267	0.01
		69,374	**0.35**
Machinery			
173	Beijer Ref AB	2,538	0.01
122	Bloom Energy Corp.	36,929	0.19
415	CNH Industrial NV	4,661	0.02
169	Daifuku Co. Ltd.	7,409	0.04
116	Deere & Co.	73,582	0.37
58	Dover Corp.	13,008	0.07
292	Epiroc AB Class A Shares	8,023	0.04
168	Epiroc AB Class B Shares	3,902	0.02
414	FANUC Corp.	18,735	0.09
528	Hexagon AB	4,371	0.02
52	Hitachi Construction Machinery Co. Ltd.	1,681	0.01
1,933	Hitachi Ltd.	53,176	0.27
181	Kone OYJ	10,297	0.05
505	Kubota Corp.	8,344	0.04
294	Metso OYJ	5,109	0.03
910	Mitsubishi Electric Corp.	32,901	0.17
165	Otis Worldwide Corp.	11,814	0.06
25	SMC Corp.	10,965	0.05
73	Westinghouse Air Brake Technologies Corp.	19,681	0.10
122	Yaskawa Electric Corp.	5,275	0.03
		332,401	**1.68**

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media			
1,372	Comcast Corp.	33,683	0.17
100	Dentsu Group, Inc.	1,906	0.01
71	Fox Corp. Class A Shares	3,703	0.02
48	Fox Corp. Class B Shares	2,248	0.01
402	Informa PLC	4,824	0.02
84	Publicis Groupe SA	8,303	0.04
590	Walt Disney Co.	56,788	0.29
		111,455	**0.56**
Metals and Mining			
186	Agnico Eagle Mines Ltd.	28,890	0.15
163	BlueScope Steel Ltd.	3,599	0.02
161	Coeur Mining, Inc.	2,630	0.01
755	Evolution Mining Ltd.	6,146	0.03
202	First Majestic Silver Corp.	3,428	0.02
629	Fortescue Ltd.	8,345	0.04
91	Fresnillo PLC	3,311	0.02
297	Ivanhoe Mines Ltd.	2,326	0.01
200	JX Advanced Metals Corp.	5,412	0.03
43	Lundin Gold, Inc.	2,319	0.01
21	Mitsui Kinzoku Co. Ltd.	5,498	0.03
515	Norsk Hydro ASA	4,674	0.02
531	Northern Star Resources Ltd.	6,971	0.03
85	Nucor Corp.	18,934	0.10
157	Pan American Silver Corp.	7,032	0.04
1,197	PLS Group Ltd.	4,163	0.02
128	Prysmian SpA	21,373	0.11
789	Ramelius Resources Ltd.	1,596	0.01
189	Sandfire Resources Ltd.	2,513	0.01
127	SKF AB	3,265	0.02
77	SSAB AB Class A Shares	715	0.00
243	SSAB AB Class B Shares	2,249	0.01
103	Sumitomo Metal Mining Co. Ltd.	4,733	0.02
169	Wheaton Precious Metals Corp.	19,004	0.10
		169,126	**0.86**
Personal Products			
2,909	Haleon PLC	13,425	0.07
1,539	Kenvue, Inc.	29,410	0.15
		42,835	**0.22**
Pharmaceuticals			
577	AbbVie, Inc.	145,196	0.73
506	AstraZeneca PLC	94,694	0.48
92	Becton Dickinson & Co.	13,922	0.07
662	Bristol-Myers Squibb Co.	38,144	0.19
14	Camurus AB	818	0.00
188	Cardinal Health, Inc.	44,661	0.23
156	Cencora, Inc.	44,145	0.22
246	Chugai Pharmaceutical Co. Ltd.	11,404	0.06
1,023	CVS Health Corp.	105,829	0.54
616	Daiichi Sankyo Co. Ltd.	9,887	0.05
126	Dexcom, Inc.	8,486	0.04
292	Eli Lilly & Co.	350,234	1.77
1,333	GSK PLC	35,048	0.18
13	Ipsen SA	2,509	0.01
787	Johnson & Johnson	199,874	1.01
100	Kyowa Kirin Co. Ltd.	1,592	0.01
806	Merck & Co., Inc.	103,571	0.52
631	Novartis AG	99,017	0.50

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
1,052	Novo Nordisk AS	50,621	0.26
38	Orion OYJ	3,126	0.02
35	Recordati Industria Chimica e Farmaceutica SpA	2,053	0.01
230	Roche Holding AG - Non-voting Rights	94,891	0.48
147	Sandoz Group AG	13,325	0.07
376	Sanofi SA	32,276	0.16
300	Shionogi & Co. Ltd.	5,148	0.03
5,088	Sigma Healthcare Ltd.	9,694	0.05
517	Takeda Pharmaceutical Co. Ltd.	16,398	0.08
383	Teva Pharmaceutical Industries Ltd.	12,645	0.06
41	UCB SA	12,281	0.06
137	Zoetis, Inc.	9,845	0.05
		1,571,334	**7.94**
Real Estate			
19	Azrieli Group Ltd.	2,578	0.01
164	Castellum AB	2,157	0.01
113	CBRE Group, Inc.	15,220	0.08
157	CoStar Group, Inc.	4,446	0.02
69	Fabege AB	530	0.00
282	Fastighets AB Balder	1,507	0.01
428	Hongkong Land Holdings Ltd.	3,047	0.01
311	Hulic Co. Ltd.	3,247	0.02
469	Mitsubishi Estate Co. Ltd.	11,961	0.06
1,012	Mitsui Fudosan Co. Ltd.	9,334	0.05
170	Nomura Real Estate Holdings, Inc.	976	0.00
89	Sagax AB Class B Shares	1,418	0.01
1,750	Sino Land Co. Ltd.	2,294	0.01
360	Sumitomo Realty & Development Co. Ltd.	8,287	0.04
311	Swire Pacific Ltd.	3,240	0.02
489	Swire Properties Ltd.	1,281	0.01
77	Tokyo Tatemono Co. Ltd.	1,562	0.01
244	Tokyu Fudosan Holdings Corp.	1,946	0.01
294	Vonovia SE	7,257	0.04
747	Wharf Real Estate Investment Co. Ltd.	2,037	0.01
109	Wihlborgs Fastigheter AB	847	0.00
		85,172	**0.43**
Real Estate Investment Trust			
295	Annaly Capital Management, Inc.	6,596	0.03
51	AvalonBay Communities, Inc.	9,623	0.05
42	Camden Property Trust	4,809	0.02
1,772	CapitaLand Ascendas REIT	3,411	0.02
2,497	CapitaLand Integrated Commercial Trust	4,575	0.02
1	Daiwa House REIT Investment Corp.	741	0.00
427	Dexus	1,598	0.01
129	Digital Realty Trust, Inc.	23,166	0.12
38	Equinix, Inc.	39,611	0.20
137	Equity Residential	9,306	0.05
26	Essex Property Trust, Inc.	7,581	0.04
81	Extra Space Storage, Inc.	11,769	0.06
2	GLP J-Reit	1,691	0.01
787	Goodman Group	16,973	0.09
821	GPT Group	2,776	0.01
265	Healthpeak Properties, Inc.	5,671	0.03
217	Invitation Homes, Inc.	6,556	0.03
3	Japan Real Estate Investment Corp.	2,138	0.01
1,348	Mapletree Logistics Trust	1,271	0.01
975	Mapletree Pan Asia Commercial Trust	972	0.00
47	Mid-America Apartment Communities, Inc.	6,530	0.03

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
3	Nippon Prologis REIT, Inc.	1,602	0.01
2	Nomura Real Estate Master Fund, Inc.	1,868	0.01
2	Orix JREIT, Inc.	1,200	0.01
359	Prologis, Inc.	48,634	0.25
67	Regency Centers Corp.	5,343	0.03
40	SBA Communications Corp.	7,058	0.04
2,084	Scentre Group	5,573	0.03
532	Segro PLC	6,180	0.03
125	Simon Property Group, Inc.	27,956	0.14
47	Sun Communities, Inc.	5,636	0.03
129	UDR, Inc.	5,150	0.03
42	Unibail-Rodamco-Westfield NPV	4,920	0.02
1	United Urban Investment Corp.	997	0.00
1,644	Vicinity Ltd.	2,939	0.01
69	Warehouses De Pauw CVA	1,740	0.01
272	Welltower, Inc.	61,736	0.31
		355,896	**1.80**
Retail			
6	AutoZone, Inc.	19,176	0.10
435	Chipotle Mexican Grill, Inc.	14,790	0.07
74	Dollar General Corp.	8,518	0.04
66	Dollar Tree, Inc.	7,983	0.04
91	Dollarama, Inc.	12,034	0.06
11	Domino's Pizza, Inc.	3,256	0.02
83	Ferguson Enterprises, Inc.	19,698	0.10
47	Genuine Parts Co.	5,545	0.03
160	H & M Hennes & Mauritz AB	2,756	0.01
338	Home Depot, Inc.	119,206	0.60
424	Industria de Diseno Textil SA	26,720	0.13
120	Isetan Mitsukoshi Holdings Ltd.	3,040	0.02
190	Lowe's Cos., Inc.	41,893	0.21
35	Lululemon Athletica, Inc.	3,996	0.02
77	Marui Group Co. Ltd.	1,357	0.01
242	McDonald's Corp.	65,415	0.33
83	Moncler SpA	4,819	0.02
40	Next PLC	7,722	0.04
160	Nitori Holdings Co. Ltd.	2,377	0.01
281	O'Reilly Automotive, Inc.	25,877	0.13
148	Reece Ltd.	1,767	0.01
118	Restaurant Brands International, Inc.	8,556	0.04
179	Ryohin Keikaku Co. Ltd.	3,898	0.02
51	Shimamura Co. Ltd.	1,048	0.01
374	TJX Cos., Inc.	56,661	0.29
177	Tractor Supply Co.	5,595	0.03
15	Ulta Beauty, Inc.	6,765	0.03
1,624	Walmart, Inc.	183,934	0.93
93	Yum! Brands, Inc.	14,867	0.08
		679,269	**3.43**
Semiconductors			
397	Advanced Micro Devices, Inc.	230,621	1.17
175	Advantest Corp.	34,822	0.18
119	Analog Devices, Inc.	47,263	0.24
193	Applied Materials, Inc.	139,539	0.71
12	ASM International NV	13,726	0.07
95	ASML Holding NV	186,967	0.94
1,152	Broadcom, Inc.	435,168	2.20
24	Disco Corp.	12,000	0.06
33	GLOBALFOUNDRIES, Inc.	2,720	0.01

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
96	Hamamatsu Photonics KK	1,578	0.01
318	Infineon Technologies AG	29,693	0.15
1,162	Intel Corp.	162,250	0.82
318	KLA Corp.	95,944	0.48
57	Kokusai Electric Corp.	3,807	0.02
304	Lam Research Corp.	131,732	0.67
212	Marvell Technology, Inc.	63,153	0.32
129	Microchip Technology, Inc.	11,765	0.06
275	Micron Technology, Inc.	317,430	1.60
12	Monolithic Power Systems, Inc.	16,588	0.08
35	Nordic Semiconductor ASA	644	0.00
5,895	NVIDIA Corp.	1,179,531	5.96
62	NXP Semiconductors NV	17,424	0.09
94	ON Semiconductor Corp.	8,887	0.04
255	QUALCOMM, Inc.	47,121	0.24
447	Renesas Electronics Corp.	13,221	0.07
166	STMicroelectronics NV	12,245	0.06
221	Texas Instruments, Inc.	65,874	0.33
115	Tokyo Electron Ltd.	54,590	0.28
		3,336,303	**16.86**
Software			
98	Adobe, Inc.	20,092	0.10
34	Akamai Technologies, Inc.	4,019	0.02
39	Atlassian Corp.	3,034	0.01
51	Autodesk, Inc.	9,915	0.05
47	Broadridge Financial Solutions, Inc.	6,437	0.03
67	Cadence Design Systems, Inc.	25,147	0.13
76	Cloudflare, Inc.	18,641	0.09
170	Dassault Systemes SE	3,463	0.02
80	Datadog, Inc.	20,829	0.10
79	Electronic Arts, Inc.	16,198	0.08
10	Fair Isaac Corp.	11,948	0.06
30	HUB24 Ltd.	1,511	0.01
12	HubSpot, Inc.	2,190	0.01
67	Intuit, Inc.	17,487	0.09
32	Jack Henry & Associates, Inc.	4,408	0.02
1,807	Microsoft Corp.	674,047	3.41
19	MongoDB, Inc.	6,382	0.03
28	MSCI, Inc.	15,681	0.08
106	Nexon Co. Ltd.	1,399	0.01
420	Oracle Corp.	61,551	0.31
10	Oracle Corp. Japan	511	0.00
139	Paychex, Inc.	13,668	0.07
28	PTC, Inc.	3,181	0.02
216	Sage Group PLC	2,339	0.01
199	Salesforce, Inc.	31,175	0.16
254	SAP SE	38,913	0.20
250	ServiceNow, Inc.	24,820	0.13
53	SS&C Technologies Holdings, Inc.	3,289	0.02
46	Synopsys, Inc.	20,519	0.10
59	Take-Two Interactive Software, Inc.	14,749	0.07
36	Twilio, Inc.	7,428	0.04
8	Tyler Technologies, Inc.	2,340	0.01
56	WiseTech Global Ltd.	1,280	0.01
47	Workday, Inc.	5,754	0.03
36	Xero Ltd.	1,801	0.01
64	Zoom Communications, Inc.	5,524	0.03
		1,101,670	**5.57**

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.90%) cont/d

Number of Shares	Security	Value USD	% of Fund
Textiles and Apparel			
65	Gildan Activewear, Inc.	3,350	0.02
		3,350	**0.02**
Transportation			
1	AP Moller - Maersk AS Class A Shares	2,310	0.01
2	AP Moller - Maersk AS Class B Shares	4,754	0.02
434	Central Japan Railway Co.	9,263	0.05
421	Deutsche Post AG	25,559	0.13
88	DSV AS	20,849	0.11
503	East Japan Railway Co.	10,547	0.05
97	FedEx Corp.	30,374	0.15
99	Hankyu Hanshin Holdings, Inc.	2,602	0.01
3	Hapag-Lloyd AG	382	0.00
34	JB Hunt Transport Services, Inc.	9,841	0.05
200	Keisei Electric Railway Co. Ltd.	1,429	0.01
25	Kuehne & Nagel International AG	6,073	0.03
46	Kyushu Railway Co.	989	0.00
829	MTR Corp. Ltd.	3,224	0.02
116	Odakyu Electric Railway Co. Ltd.	1,190	0.01
201	Poste Italiane SpA	6,577	0.03
70	Seibu Holdings, Inc.	1,367	0.01
196	SG Holdings Co. Ltd.	1,861	0.01
81	Tobu Railway Co. Ltd.	1,457	0.01
113	Tokyo Metro Co. Ltd.	988	0.00
192	Tokyu Corp.	1,979	0.01
321	United Parcel Service, Inc.	34,507	0.17
202	West Japan Railway Co.	3,387	0.02
100	Yamato Holdings Co. Ltd.	1,129	0.01
		182,638	**0.92**
Water			
106	American Water Works Co., Inc.	13,947	0.07
148	Severn Trent PLC	5,807	0.03
402	United Utilities Group PLC	6,984	0.04
		26,738	**0.14**
Total Equities		**19,775,119**	**99.96**

Preferred Stocks - 0.02% (31 December 2025 - 0.03%)

Automobiles			
19	Bayerische Motoren Werke AG	1,248	0.01
		1,248	**0.01**
Electronics			
9	Sartorius AG	2,363	0.01
		2,363	**0.01**
Total Preferred Stocks		**3,611**	**0.02**
Total Transferable Securities		**19,778,730**	**99.98**
Total Financial Assets at Fair Value through Profit or Loss		19,778,730	99.98
Other Net Assets - 0.02% (31 December 2025 - 0.07%)		4,659	0.02
Net Assets Attributable to Redeeming Participating Shareholders		**19,783,389**	**100.00**

Xtrackers World Biodiversity Focus SRI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.89
Other Current Assets	0.11
Total Assets	100.00

Xtrackers MSCI Global Social Fairness Contributors UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.22% (31 December 2025 - 99.11%)

Number of Shares	Security	Value USD	% of Fund
Agriculture			
86	Del Monte Corp.	2,401	0.06
2,637	QL Resources Bhd.	2,425	0.07
		4,826	**0.13**
Auto Components			
400	Niterra Co. Ltd.	26,347	0.69
		26,347	**0.69**
Banks			
988	Akbank TAS	1,631	0.04
522	Alpha Bank SA	2,358	0.06
363	Banco BPM SpA	6,271	0.16
504	Banco Bradesco SA	1,536	0.04
14,582	Banco de Chile	2,854	0.07
4,536	Banco Santander SA	62,668	1.64
11,800	Bank Mandiri Persero Tbk. PT	2,541	0.07
2,150	Bank of America Corp.	122,507	3.21
4,334	Barclays PLC	29,141	0.76
314	BNP Paribas SA	36,668	0.96
1,112	CaixaBank SA	15,746	0.41
27,000	China Construction Bank Corp. Class H Shares	27,785	0.73
541	Citigroup, Inc.	75,718	1.98
288	Credit Agricole SA	5,794	0.15
13	Erste Bank Polska SA	2,229	0.06
785	Eurobank SA	3,738	0.10
86	Hana Financial Group, Inc.	6,361	0.17
645	Huntington Bancshares, Inc.	11,436	0.30
4,418	Intesa Sanpaolo SpA	30,256	0.79
5	mBank SA	1,814	0.05
3,348	Mitsubishi UFJ Financial Group, Inc.	66,064	1.73
77	Moneta Money Bank AS	675	0.02
974	National Australia Bank Ltd.	25,547	0.67
136	Nedbank Group Ltd.	2,240	0.06
69	OTP Bank Nyrt	10,184	0.27
337	Piraeus Bank SA	3,502	0.09
127	PNC Financial Services Group, Inc.	31,270	0.82
464	Skandinaviska Enskilda Banken AB Class A Shares	9,248	0.24
566	Standard Chartered PLC	15,332	0.40
1,135	Sumitomo Mitsui Financial Group, Inc.	44,318	1.16
1,085	Westpac Banking Corp.	26,467	0.69
		683,899	**17.90**
Beverages			
429	Coca-Cola HBC AG	28,014	0.74
2,138	Nongfu Spring Co. Ltd.	10,802	0.28
472	Primo Brands Corp.	11,535	0.30
		50,351	**1.32**
Biotechnology			
23	Alnylam Pharmaceuticals, Inc.	6,924	0.18
83	Amgen, Inc.	30,056	0.79
13	Argenx SE - Netherlands listing	12,060	0.32
9	Axsome Therapeutics, Inc.	2,203	0.06
184	BeOne Medicines Ltd. Class H Shares	3,998	0.10
8	BioArctic AB	272	0.01
38	BioMarin Pharmaceutical, Inc.	2,174	0.06
71	CSL Ltd.	5,644	0.15
46	Exelixis, Inc.	2,503	0.06

Xtrackers MSCI Global Social Fairness Contributors UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.22% (31 December 2025 - 99.11%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
10	Genmab AS	2,745	0.07
251	Gilead Sciences, Inc.	31,711	0.83
57	H Lundbeck AS	370	0.01
31	Incyte Corp.	3,514	0.09
261	Innovent Biologics, Inc.	2,649	0.07
45	Insmed, Inc.	4,798	0.13
3	Ligand Pharmaceuticals, Inc.	948	0.02
71	Moderna, Inc.	4,972	0.13
2	Pharma Mar SA	173	0.00
20	Regeneron Pharmaceuticals, Inc.	12,471	0.33
30	Swedish Orphan Biovitrum AB	1,432	0.04
15	Syndax Pharmaceuticals, Inc.	328	0.01
18	Travere Therapeutics, Inc.	1,023	0.03
8	United Therapeutics Corp.	4,335	0.11
55	Vertex Pharmaceuticals, Inc.	27,320	0.71
182	Zai Lab Ltd.	336	0.01
		164,959	**4.32**
Building Products			
231	Fortune Brands Innovations, Inc.	12,682	0.33
133	TOTO Ltd.	7,047	0.19
107	West Fraser Timber Co. Ltd.	7,241	0.19
		26,970	**0.71**
Chemicals			
544	Ecolab, Inc.	151,564	3.97
		151,564	**3.97**
Commercial Services and Supplies			
5,004	Cogna Educacao SA	2,176	0.06
103	Covista, Inc.	12,840	0.33
320	Laureate Education, Inc.	11,622	0.30
1,928	New Oriental Education & Technology Group, Inc.	8,821	0.23
189	Perdoceo Education Corp.	6,048	0.16
58	Strategic Education, Inc.	4,444	0.12
98	Stride, Inc.	8,452	0.22
1,006	TAL Education Group	9,627	0.25
485	Wolters Kluwer NV	31,296	0.82
		95,326	**2.49**
Computers and Peripherals			
644	Dell Technologies, Inc.	277,860	7.27
		277,860	**7.27**
Construction and Engineering			
1,044	Balfour Beatty PLC	12,021	0.32
280	Berkeley Group Holdings PLC	13,000	0.34
1,795	Cairn Homes PLC	5,069	0.13
22	Cavco Industries, Inc.	13,516	0.35
150	Champion Homes, Inc.	13,218	0.35
352	Iida Group Holdings Co. Ltd.	4,728	0.12
177	Meritage Homes Corp.	14,841	0.39
996	Vinci SA	145,529	3.81
		221,922	**5.81**
Diversified Financials			
380	Banco BTG Pactual SA	3,971	0.10
5,038	CapitaLand Investment Ltd.	9,699	0.25
3,000	Fubon Financial Holding Co. Ltd.	12,195	0.32

Xtrackers MSCI Global Social Fairness Contributors UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.22% (31 December 2025 - 99.11%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
71	Investec Ltd.	558	0.02
113	KB Financial Group, Inc.	11,597	0.30
		38,020	**0.99**
Diversified Telecommunications			
3,726	MTN Group Ltd.	51,800	1.36
64,484	NTT, Inc.	57,531	1.50
3,983	Orange SA	75,160	1.97
		184,491	**4.83**
Food Products			
174	Austevoll Seafood ASA	1,363	0.04
109	Bakkafrost P	4,432	0.12
87	Cal-Maine Foods, Inc.	7,009	0.18
1,261	Carrefour SA	23,428	0.61
3,673	China Mengniu Dairy Co. Ltd.	7,536	0.20
85	Cranswick PLC	6,205	0.16
305	Flowers Foods, Inc.	2,410	0.06
323	George Weston Ltd.	23,176	0.61
430	Glanbia PLC	12,025	0.31
2,794	Grupo Bimbo SAB de CV	9,138	0.24
424	Hormel Foods Corp.	10,524	0.28
229	J.M. Smucker Co.	25,762	0.67
426	Leroy Seafood Group ASA	1,649	0.04
934	Mowi ASA	17,254	0.45
127	NH Foods Ltd.	4,652	0.12
337	Nisshin Seifun Group, Inc.	4,117	0.11
217	Nissin Foods Holdings Co. Ltd.	3,725	0.10
560	Nissui Corp.	4,424	0.12
92	Pilgrim's Pride Corp.	2,586	0.07
46	Post Holdings, Inc.	4,060	0.11
759	PPB Group Bhd.	1,729	0.04
80	Premium Brands Holdings Corp.	4,742	0.12
146	Salmar ASA	6,834	0.18
347	Saputo, Inc.	10,047	0.26
69	Strauss Group Ltd.	2,663	0.07
312	Tiger Brands Ltd.	5,637	0.15
130	Toyo Suisan Kaisha Ltd.	8,307	0.22
7,588	Uni-President Enterprises Corp.	17,745	0.46
13,771	WH Group Ltd.	14,558	0.38
		247,737	**6.48**
Forest Products			
1,779	Empresas CMPC SA	1,980	0.05
		1,980	**0.05**
Health Care Equipment and Supplies			
190	Abbott Laboratories	17,241	0.45
61	Agilent Technologies, Inc.	8,103	0.21
35	Asahi Intecc Co. Ltd.	818	0.02
11	AtriCure, Inc.	308	0.01
177	Boston Scientific Corp.	7,554	0.20
157	China Medical System Holdings Ltd.	206	0.01
9	Cochlear Ltd.	759	0.02
137	Danaher Corp.	26,096	0.68
10	Demant AS	410	0.01
113	Edwards Lifesciences Corp.	10,222	0.27
1,444	Hengan International Group Co. Ltd.	4,003	0.11
15	Insulet Corp.	2,284	0.06
7	IRhythm Holdings, Inc.	833	0.02

Xtrackers MSCI Global Social Fairness Contributors UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.22% (31 December 2025 - 99.11%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
6	LivaNova PLC	493	0.01
145	Medtronic PLC	11,343	0.30
8	Merit Medical Systems, Inc.	555	0.01
10	Sonova Holding AG	2,381	0.06
14	Tandem Diabetes Care, Inc.	211	0.01
		93,820	**2.46**
Health Care Providers and Services			
8	BioMerieux	628	0.02
		628	**0.02**
Hotels, Restaurants and Leisure			
1,020	City Developments Ltd.	6,127	0.16
		6,127	**0.16**
Household Products			
486	Kimberly-Clark Corp.	53,348	1.39
2,526	Kimberly-Clark de Mexico SAB de CV	5,599	0.15
6,995	Panasonic Holdings Corp.	193,764	5.07
		252,711	**6.61**
Industrial			
665	Nikon Corp.	9,288	0.24
		9,288	**0.24**
Insurance			
3,000	Cathay Financial Holding Co. Ltd.	9,257	0.24
1,100	Daiichi Life Group, Inc.	12,037	0.32
2,000	Ping An Insurance Group Co. of China Ltd. Class H Shares	13,020	0.34
		34,314	**0.90**
Machinery			
322	Zurn Elkay Water Solutions Corp.	16,271	0.43
		16,271	**0.43**
Media			
2,719	Informa PLC	32,631	0.85
783	News Corp. Class A Shares	19,442	0.51
1,325	Pearson PLC	21,033	0.55
		73,106	**1.91**
Personal Products			
195	Beiersdorf AG	16,797	0.44
783	Essity AB	22,192	0.58
1,942	Kao Corp.	38,511	1.01
60	Kose Holdings Corp.	1,854	0.05
513	Lion Corp.	5,412	0.14
26	Perrigo Co. PLC	270	0.00
1,639	Unicharm Corp.	9,516	0.25
		94,552	**2.47**
Pharmaceuticals			
192	AbbVie, Inc.	48,315	1.26
13	Agios Pharmaceuticals, Inc.	482	0.01
251	AstraZeneca PLC	46,973	1.23
419	Bristol-Myers Squibb Co.	24,143	0.63
16	Catalyst Pharmaceuticals, Inc.	503	0.01
104	Chugai Pharmaceutical Co. Ltd.	4,821	0.13

Xtrackers MSCI Global Social Fairness Contributors UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.22% (31 December 2025 - 99.11%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
21	Corcept Therapeutics, Inc.	1,826	0.05
224	Daiichi Sankyo Co. Ltd.	3,595	0.09
83	Dexcom, Inc.	5,590	0.15
36	Eisai Co. Ltd.	912	0.02
121	Eli Lilly & Co.	145,131	3.80
55	Grifols SA	563	0.02
594	GSK PLC	15,618	0.41
149	Hansoh Pharmaceutical Group Co. Ltd.	563	0.02
10	Harmony Biosciences Holdings, Inc.	364	0.01
22	Indivior Pharmaceuticals, Inc.	903	0.02
6	Ipsen SA	1,158	0.03
11	Jazz Pharmaceuticals PLC	2,651	0.07
100	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	767	0.02
316	Johnson & Johnson	80,254	2.10
38	Kyowa Kirin Co. Ltd.	605	0.02
319	Merck & Co., Inc.	40,991	1.07
20	Neurocrine Biosciences, Inc.	3,371	0.09
538	Novo Nordisk AS	25,888	0.68
78	Ono Pharmaceutical Co. Ltd.	1,146	0.03
64	PharmaEssentia Corp.	2,692	0.07
12	Recordati Industria Chimica e Farmaceutica SpA	704	0.02
180	Sanofi SA	15,451	0.40
116	Shionogi & Co. Ltd.	1,991	0.05
249	Teva Pharmaceutical Industries Ltd.	8,436	0.22
26	UCB SA	7,788	0.20
251	Viatris, Inc.	3,986	0.10
600	Walgreens Boots Alliance, Inc.	318	0.01
33	Xeris Biopharma Holdings, Inc.	261	0.01
		498,760	**13.05**
Real Estate			
1,396	Aroundtown SA	3,706	0.10
1,427	Grainger PLC	3,214	0.08
2,000	Hang Lung Group Ltd.	3,208	0.08
955	Hulic Co. Ltd.	9,972	0.26
157	LEG Immobilien SE	9,917	0.26
1,573	Parque Arauco SA	6,593	0.17
2,144	Sirius Real Estate Ltd.	2,752	0.07
1,144	Tokyu Fudosan Holdings Corp.	9,126	0.24
1,525	Vonovia SE	37,643	0.99
		86,131	**2.25**
Real Estate Investment Trust			
396	Big Yellow Group PLC	4,744	0.12
2,292	Dexus	8,575	0.23
1,486	Healthpeak Properties, Inc.	31,800	0.83
3	Hulic Reit, Inc.	2,867	0.08
535	Ingenia Communities Group	1,638	0.04
1,441	Kimco Realty Corp.	36,529	0.96
1,993	Realty Income Corp.	123,486	3.23
152	SL Green Realty Corp.	7,869	0.21
5,177	Stockland	14,633	0.38
854	UNITE Group PLC	5,764	0.15
		237,905	**6.23**
Retail			
2,062	Falabella SA	12,872	0.34
1,264	H & M Hennes & Mauritz AB	21,771	0.57
5,046	Kingfisher PLC	18,967	0.50

Xtrackers MSCI Global Social Fairness Contributors UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.22% (31 December 2025 - 99.11%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
715	Lowe's Cos., Inc.	157,650	4.12
		211,260	**5.53**
Total Equities		**3,791,125**	**99.22**

Preferred Stocks - 0.15% (31 December 2025 - 0.27%)

Banks			
1,675	Banco Bradesco SA	5,857	0.15
		5,857	**0.15**
Total Preferred Stocks		**5,857**	**0.15**
Total Transferable Securities		**3,796,982**	**99.37**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
03/07/2026	USD	4,422	JPY	700,000	115	0.00
15/07/2026	USD	1,836	EUR	1,587	20	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**135**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**135**	**0.00**
Total OTC Financial Derivative Instruments					**135**	**0.00**
Total Financial Derivative Instruments					**135**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					3,797,117	99.37
Other Net Assets - 0.63% (31 December 2025 - 0.62%)					24,003	0.63
Net Assets Attributable to Redeeming Participating Shareholders					**3,821,120**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are Royal Bank of Canada and State Street Bank International GmbH.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.29
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.71
Total Assets	100.00

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.45% (31 December 2025 - 99.39%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
166,437	Airbus SE	37,018,518	0.54
821,611	BAE Systems PLC	20,108,498	0.29
23,283	Bombardier, Inc. Class B Shares	5,358,823	0.08
80,649	CAE, Inc.	2,018,570	0.03
41,754	CSG NV	609,797	0.01
4,744	Dassault Aviation SA	1,557,720	0.02
7,771	Elbit Systems Ltd.	5,894,531	0.09
276,937	IHI Corp.	4,620,303	0.07
206,879	Kawasaki Heavy Industries Ltd.	3,720,067	0.05
116,310	Kongsberg Gruppen ASA	3,506,167	0.05
112,639	Leonardo SpA	6,043,010	0.09
364,157	Melrose Industries PLC	2,295,320	0.03
14,976	MTU Aero Engines AG	6,230,718	0.09
12,975	Rheinmetall AG	14,693,393	0.21
2,349,117	Rolls-Royce Holdings PLC	45,040,659	0.65
89,016	Saab AB	4,624,566	0.07
96,595	Safran SA	38,100,790	0.55
434,798	Singapore Technologies Engineering Ltd.	3,492,637	0.05
25,775	Thales SA	6,624,532	0.10
		211,558,619	**3.07**
Agriculture			
560,428	British American Tobacco PLC	34,788,818	0.51
206,331	Imperial Brands PLC	7,637,751	0.11
307,137	Japan Tobacco, Inc.	11,361,376	0.16
445,397	Wilmar International Ltd.	1,243,096	0.02
		55,031,041	**0.80**
Airlines			
44,729	ANA Holdings, Inc.	816,832	0.01
167,286	Deutsche Lufthansa AG	1,914,494	0.03
320,871	International Consolidated Airlines Group SA	2,033,093	0.03
219,951	Qantas Airways Ltd.	1,618,297	0.02
116,059	Ryanair Holdings PLC	3,629,079	0.05
429,540	Singapore Airlines Ltd.	2,550,440	0.04
		12,562,235	**0.18**
Auto Components			
126,078	Aisin Corp.	1,696,167	0.02
298,480	Bridgestone Corp.	6,262,525	0.09
172,231	Cie Generale des Etablissements Michelin SCA	6,645,770	0.10
30,420	Continental AG	2,509,666	0.04
447,513	Denso Corp.	5,165,571	0.07
73,111	Magna International, Inc.	4,805,873	0.07
799,084	Sumitomo Electric Industries Ltd.	14,391,133	0.21
		41,476,705	**0.60**
Automobiles			
78,141	Bayerische Motoren Werke AG	5,115,529	0.07
127,905	Daimler Truck Holding AG	6,171,066	0.09
33,751	Ferrari NV	12,515,863	0.18
1,009,042	Honda Motor Co. Ltd.	9,188,630	0.13
146,599	Isuzu Motors Ltd.	1,939,770	0.03
201,007	Mercedes-Benz Group AG	10,093,313	0.15
646,733	Nissan Motor Co. Ltd.	1,193,785	0.02
53,348	Renault SA	1,529,699	0.02
563,758	Stellantis NV	3,206,932	0.05
143,305	Subaru Corp.	2,107,362	0.03

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Automobiles cont/d			
438,376	Suzuki Motor Corp.	5,274,538	0.08
2,649,960	Toyota Motor Corp.	44,430,955	0.65
433,411	Volvo AB Class B Shares	14,755,808	0.21
		117,523,250	**1.71**
Banks			
171,932	ABN AMRO Bank NV	7,308,468	0.11
590,494	AIB Group PLC	6,936,774	0.10
842,297	ANZ Group Holdings Ltd.	20,628,258	0.30
57,064	Banca Mediolanum SpA	1,420,955	0.02
528,925	Banca Monte dei Paschi di Siena SpA	6,569,678	0.10
1,577,818	Banco Bilbao Vizcaya Argentaria SA	39,451,719	0.57
316,467	Banco BPM SpA	5,467,051	0.08
2,267,890	Banco Comercial Portugues SA	2,683,630	0.04
1,333,741	Banco de Sabadell SA	4,725,560	0.07
4,005,840	Banco Santander SA	55,343,237	0.80
364,866	Bank Hapoalim BM	8,399,590	0.12
411,577	Bank Leumi Le-Israel BM	9,190,360	0.13
264,399	Bank of Ireland Group PLC	5,267,358	0.08
192,154	Bank of Montreal	33,950,480	0.49
344,217	Bank of Nova Scotia	29,907,757	0.43
175,219	Bankinter SA	2,932,800	0.04
8,339	Banque Cantonale Vaudoise	1,223,998	0.02
3,822,255	Barclays PLC	25,700,249	0.37
20,338	BAWAG Group AG	4,076,152	0.06
276,771	BNP Paribas SA	32,320,396	0.47
1,032,823	BOC Hong Kong Holdings Ltd.	5,581,581	0.08
435,790	BPER Banca SpA	6,841,814	0.10
987,688	CaixaBank SA	13,985,437	0.20
256,382	Canadian Imperial Bank of Commerce	29,513,521	0.43
150,833	Chiba Bank Ltd.	2,289,525	0.03
180,544	Commerzbank AG	7,684,867	0.11
468,080	Commonwealth Bank of Australia	53,383,933	0.78
148,902	Computershare Ltd.	3,948,938	0.06
252,825	Credit Agricole SA	5,085,920	0.07
174,383	Danske Bank AS	9,340,613	0.14
577,430	DBS Group Holdings Ltd.	29,196,275	0.42
509,378	Deutsche Bank AG	17,252,768	0.25
226,315	DNB Bank ASA	6,739,935	0.10
85,703	Erste Group Bank AG	11,473,955	0.17
170,417	FinecoBank Banca Fineco SpA	4,276,689	0.06
4,801,252	HSBC Holdings PLC	91,177,129	1.32
815,280	ING Groep NV	25,791,475	0.37
3,888,807	Intesa Sanpaolo SpA	26,631,980	0.39
342,378	Israel Discount Bank Ltd.	3,389,938	0.05
498,632	Japan Post Bank Co. Ltd.	9,397,384	0.14
63,916	KBC Group NV	8,717,868	0.13
16,355,761	Lloyds Banking Group PLC	24,117,778	0.35
101,569	Macquarie Group Ltd.	17,612,157	0.26
2,984,443	Mitsubishi UFJ Financial Group, Inc.	58,890,070	0.85
43,394	Mizrahi Tefahot Bank Ltd.	2,869,193	0.04
659,845	Mizuho Financial Group, Inc.	31,436,270	0.46
856,464	National Australia Bank Ltd.	22,464,544	0.33
108,663	National Bank of Canada	17,149,415	0.25
2,237,701	NatWest Group PLC	19,809,813	0.29
857,107	Nordea Bank Abp	16,266,847	0.24
913,473	Oversea-Chinese Banking Corp. Ltd.	17,507,438	0.25
36,681	Raiffeisen Bank International AG	2,342,203	0.03
586,821	Resona Holdings, Inc.	7,604,030	0.11
390,392	Royal Bank of Canada	80,810,800	1.17

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
406,777	Skandinaviska Enskilda Banken AB Class A Shares	8,107,674	0.12
178,429	Societe Generale SA	15,783,317	0.23
497,362	Standard Chartered PLC	13,473,117	0.20
1,017,343	Sumitomo Mitsui Financial Group, Inc.	39,723,481	0.58
176,893	Sumitomo Mitsui Trust Group, Inc.	6,592,468	0.10
378,396	Svenska Handelsbanken AB Class A Shares	5,575,370	0.08
228,132	Swedbank AB	8,533,013	0.12
462,912	Toronto-Dominion Bank	56,263,997	0.82
887,806	UBS Group AG	44,090,384	0.64
379,903	UniCredit SpA	33,991,694	0.49
340,354	United Overseas Bank Ltd.	10,462,310	0.15
953,633	Westpac Banking Corp.	23,262,435	0.34
268,734	Yokohama Financial Group, Inc.	2,864,677	0.04
		1,262,810,510	**18.34**
Beverages			
252,004	Anheuser-Busch InBev SA	20,934,523	0.30
389,015	Asahi Group Holdings Ltd.	3,705,247	0.05
26,177	Carlsberg AS	3,430,476	0.05
55,881	Coca-Cola Europacific Partners PLC	5,592,012	0.08
55,809	Coca-Cola HBC AG	3,644,365	0.05
164,748	Davide Campari-Milano NV	1,026,166	0.01
620,156	Diageo PLC	12,531,721	0.18
33,429	Heineken Holding NV	2,551,143	0.04
80,184	Heineken NV	6,747,234	0.10
222,333	Kirin Holdings Co. Ltd.	3,844,743	0.06
54,734	Pernod Ricard SA	3,996,192	0.06
38,056	Suntory Beverage & Food Ltd.	1,052,994	0.02
		69,056,816	**1.00**
Biotechnology			
732	Argenx SE - Belgium listing	679,057	0.01
16,539	Argenx SE - Netherlands listing	15,342,795	0.22
135,141	CSL Ltd.	10,742,611	0.16
5,467	Financiere de Tubize SA	1,443,847	0.02
17,019	Genmab AS	4,672,546	0.07
49,686	Swedish Orphan Biovitrum AB	2,371,831	0.03
		35,252,687	**0.51**
Building Products			
52,422	AGC, Inc.	2,246,542	0.03
2,738	Belimo Holding AG	3,088,799	0.04
22,020	Buzzi SpA	1,127,609	0.02
124,019	Cie de Saint-Gobain SA	11,224,170	0.16
73,910	Daikin Industries Ltd.	11,225,771	0.16
8,963	Geberit AG	5,997,926	0.09
36,888	Heidelberg Materials AG	7,038,850	0.10
142,096	Holcim AG	12,838,228	0.19
39,521	Investment AB Latour	786,079	0.01
42,598	Kingspan Group PLC	3,893,749	0.06
405,042	Nibe Industrier AB	1,507,480	0.02
25,599	Rockwool AS	819,105	0.01
43,045	Sika AG	8,898,226	0.13
168,026	Svenska Cellulosa AB SCA	1,720,512	0.03
		72,413,046	**1.05**
Chemicals			
177,824	Air Liquide SA	35,228,897	0.51
42,850	Akzo Nobel NV	2,907,091	0.04
341,592	Asahi Kasei Corp.	3,764,290	0.05

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
250,994	BASF SE	13,424,057	0.20
32,141	Brenntag SE	1,954,195	0.03
45,900	DSM-Firmenich AG	4,355,630	0.06
1,933	EMS-Chemie Holding AG	1,660,657	0.02
72,252	Evonik Industries AG	1,311,779	0.02
2,574	Givaudan SA	10,913,135	0.16
207,005	ICL Group Ltd.	1,037,995	0.02
332,582	Mitsubishi Chemical Group Corp.	2,309,299	0.03
263,942	Nippon Paint Holdings Co. Ltd.	1,710,081	0.02
47,563	Nippon Sanso Holdings Corp.	1,754,732	0.03
195,058	Nitto Denko Corp.	3,804,546	0.06
97,936	Novonesis Novozymes B	6,185,037	0.09
133,751	Nutrien Ltd.	8,423,367	0.12
49,400	Resonac Holdings Corp.	5,379,972	0.08
456,691	Shin-Etsu Chemical Co. Ltd.	19,692,297	0.29
19,321	Syensqo SA	1,426,995	0.02
37,279	Symrise AG	3,742,984	0.05
354,886	Toray Industries, Inc.	2,461,984	0.04
45,394	Yara International ASA	1,997,327	0.03
		135,446,347	**1.97**
Commercial Services and Supplies			
7,474	Adyen NV	7,010,338	0.10
95,311	Ayvens SA	1,255,324	0.02
376,022	Brambles Ltd.	5,074,697	0.07
88,461	Bureau Veritas SA	2,708,461	0.04
101,329	Dai Nippon Printing Co. Ltd.	1,843,592	0.03
111,350	Element Fleet Management Corp.	2,297,244	0.03
251,411	Experian PLC	8,485,611	0.12
68,228	GFL Environmental, Inc.	2,507,905	0.04
42,839	Intertek Group PLC	3,300,609	0.05
51,656	RB Global, Inc.	6,011,575	0.09
369,130	Recruit Holdings Co. Ltd.	25,732,920	0.37
498,100	RELX PLC	15,641,693	0.23
702,137	Rentokil Initial PLC	3,975,531	0.06
110,620	Secom Co. Ltd.	4,394,172	0.06
132,907	Securitas AB	2,186,244	0.03
45,996	SGS SA	5,344,009	0.08
114,489	Sunbelt Rentals Holdings, Inc.	8,351,471	0.12
65,472	TOPPAN Holdings, Inc.	2,056,512	0.03
880,276	Transurban Group	8,769,718	0.13
69,662	Verisure PLC	777,331	0.01
199,583	Wise Group PLC	2,395,193	0.03
63,351	Wolters Kluwer NV	4,087,904	0.06
		124,208,054	**1.80**
Computers and Peripherals			
42,537	Capgemini SE	4,277,720	0.06
100,221	CAR Group Ltd.	1,788,597	0.03
52,314	CGI, Inc.	3,380,176	0.05
21,724	Check Point Software Technologies Ltd.	2,855,185	0.04
46,537	Delivery Hero SE	1,915,407	0.03
473,832	Fujitsu Ltd.	9,466,436	0.14
665,646	Grab Holdings Ltd.	2,509,485	0.04
21,432	Indra Sistemas SA	1,174,194	0.02
40,236	Logitech International SA	3,777,939	0.05
716,135	LY Corp.	1,911,456	0.03
56,661	Nebius Group NV	15,648,068	0.23
341,275	NEC Corp.	8,241,836	0.12
104,691	Nomura Research Institute Ltd.	2,957,952	0.04

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
91,414	Obic Co. Ltd.	2,150,289	0.03
62,950	Otsuka Corp.	1,074,246	0.01
365,137	Prosus NV	15,859,350	0.23
390,366	Rakuten Group, Inc.	1,809,579	0.03
19,405	Scout24 SE	1,605,138	0.02
106,007	Sea Ltd.	10,158,651	0.15
343,127	Shopify, Inc.	39,242,845	0.57
40,910	Spotify Technology SA	18,783,008	0.27
		150,587,557	**2.19**
Construction and Engineering			
7,007	Acciona SA	2,220,678	0.03
49,165	ACS Actividades de Construccion y Servicios SA	7,234,272	0.11
208,875	Aena SME SA	6,366,589	0.09
8,946	Aeroports de Paris SA	1,165,988	0.02
45,661	AtkinsRealis Group, Inc.	2,834,764	0.04
494,886	Auckland International Airport Ltd.	2,350,657	0.03
61,668	Bouygues SA	3,441,351	0.05
133,014	Cellnex Telecom SA	3,976,759	0.06
163,859	CK Infrastructure Holdings Ltd.	1,247,427	0.02
159,287	Daiwa House Industry Co. Ltd.	4,329,000	0.06
19,813	Eiffage SA	2,924,400	0.04
132,297	Ferrovial NV	9,072,285	0.13
4,122	HOCHTIEF AG	2,389,330	0.03
110,381	Kajima Corp.	3,988,046	0.06
400,447	Keppel Ltd.	3,386,981	0.05
174,664	Obayashi Corp.	3,500,265	0.05
171,429	Sekisui House Ltd.	3,567,284	0.05
133,603	Shimizu Corp.	2,095,806	0.03
92,488	Skanska AB	2,477,012	0.04
32,125	Stantec, Inc.	2,214,955	0.03
39,441	Taisei Corp.	3,458,140	0.05
129,943	Vinci SA	18,986,459	0.28
37,474	WSP Global, Inc.	4,644,795	0.07
724,880	Yangzijiang Shipbuilding Holdings Ltd.	1,916,649	0.03
		99,789,892	**1.45**
Containers and Packaging			
40,903	CCL Industries, Inc.	2,665,939	0.04
156,508	Stora Enso OYJ	1,668,753	0.02
		4,334,692	**0.06**
Distribution and Wholesale			
72,678	AddTech AB	2,563,741	0.04
90,241	Bunzl PLC	3,150,011	0.04
5,981	D'ieteren Group	1,165,208	0.02
1,555,715	ITOCHU Corp.	17,746,781	0.26
392,878	Marubeni Corp.	11,337,319	0.16
841,897	Mitsubishi Corp.	22,517,928	0.33
662,573	Mitsui & Co. Ltd.	18,333,123	0.27
61,239	Rexel SA	2,675,256	0.04
56,740	SGH Ltd.	1,833,394	0.03
1,129,828	Sumitomo Corp.	10,768,212	0.16
22,665	Toromont Industries Ltd.	3,725,767	0.05
179,146	Toyota Tsusho Corp.	6,589,354	0.09
		102,406,094	**1.49**
Diversified Financials			
271,502	3i Group PLC	8,958,321	0.13
44,817	AerCap Holdings NV	6,533,422	0.09

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
17,491	Amundi SA	1,678,787	0.02
55,489	ASX Ltd.	2,049,769	0.03
91,246	Brookfield Asset Management Ltd.	4,091,680	0.06
557,722	Brookfield Corp.	23,786,966	0.35
653,740	CapitaLand Investment Ltd.	1,258,505	0.02
56,908	CVC Capital Partners PLC	826,950	0.01
348,686	Daiwa Securities Group, Inc.	3,423,034	0.05
50,811	Deutsche Boerse AG	13,872,422	0.20
120,400	EQT AB	3,408,668	0.05
21,759	Euronext NV	3,482,789	0.05
24,610	EXOR NV	1,885,153	0.03
13,653	Futu Holdings Ltd.	1,279,832	0.02
20,367	Groupe Bruxelles Lambert NV	1,855,862	0.03
337,938	Hong Kong Exchanges & Clearing Ltd.	15,642,784	0.23
22,397	IGM Financial, Inc.	1,249,970	0.02
29,415	Industrivarden AB Class A Shares	1,651,871	0.02
45,392	Industrivarden AB Class C Shares	2,495,161	0.04
250,731	Infratil Ltd.	2,200,755	0.03
485,236	Investor AB Class B Shares	20,182,757	0.29
264,940	Japan Exchange Group, Inc.	3,333,655	0.05
57,316	Julius Baer Group Ltd.	4,959,594	0.07
20,373	L E Lundbergforetagen AB	1,175,671	0.02
125,286	London Stock Exchange Group PLC	13,572,243	0.20
242,255	Mitsubishi HC Capital, Inc.	1,958,610	0.03
817,344	Nomura Holdings, Inc.	7,108,542	0.10
306,154	ORIX Corp.	11,583,085	0.17
5,927	Partners Group Holding AG	4,865,629	0.07
145,667	SBI Holdings, Inc.	2,365,268	0.03
223,855	Schroders PLC	1,745,529	0.02
223,536	Singapore Exchange Ltd.	4,161,542	0.06
4,590	Sofina SA	1,168,149	0.02
78,153	TMX Group Ltd.	2,557,634	0.04
96,346	Washington H Soul Pattinson & Co. Ltd.	3,080,444	0.04
		185,451,053	**2.69**
Diversified Telecommunications			
213,389	Airtel Africa PLC	927,830	0.01
86,454	BCE, Inc.	1,861,617	0.03
1,596,334	BT Group PLC	4,027,712	0.06
958,473	Deutsche Telekom AG	26,135,361	0.38
39,768	Elisa OYJ	1,670,449	0.02
5,294	Hikari Tsushin, Inc.	1,156,357	0.02
955,679	HKT Trust & HKT Ltd.	1,420,957	0.02
818,109	KDDI Corp.	13,817,623	0.20
1,065,592	Koninklijke KPN NV	5,258,146	0.08
25,880	Millicom International Cellular SA	2,348,869	0.03
1,401,060	Nokia OYJ	18,509,169	0.27
8,382,461	NTT, Inc.	7,478,584	0.11
520,903	Orange SA	9,829,527	0.14
101,682	Rogers Communications, Inc.	3,306,860	0.05
2,060,306	Singapore Telecommunications Ltd.	7,024,585	0.10
8,101,559	SoftBank Corp.	10,373,385	0.15
1,038,069	SoftBank Group Corp.	38,086,482	0.55
7,243	Swisscom AG	5,598,476	0.08
153,536	Tele2 AB	2,675,495	0.04
473,950	Telecom Italia SpA	4,312,178	0.06
736,187	Telefonaktiebolaget LM Ericsson	8,226,637	0.12
1,051,480	Telefonica SA	4,226,785	0.06
171,682	Telenor ASA	2,460,159	0.04
660,286	Telia Co. AB	3,220,874	0.05

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
1,096,590	Telstra Group Ltd.	3,859,365	0.06
144,030	TELUS Corp.	1,522,784	0.02
5,126,149	Vodafone Group PLC	6,776,463	0.10
		196,112,729	**2.85**
Electric Utilities			
5,683	BKW AG	960,259	0.01
38,739	Brookfield Renewable Corp.	1,439,521	0.02
189,294	Chubu Electric Power Co., Inc.	3,564,003	0.05
457,067	CLP Holdings Ltd.	4,266,398	0.06
260,889	Contact Energy Ltd.	1,383,150	0.02
628,501	E.ON SE	12,952,139	0.19
88,920	EDP Renewables SA	1,440,554	0.02
815,700	EDP SA	4,272,194	0.06
12,339	Elia Group SA	1,972,184	0.03
84,354	Emera, Inc.	4,472,917	0.06
88,278	Endesa SA	4,025,018	0.06
2,129,810	Enel SpA	24,481,610	0.36
500,118	Engie SA	15,775,547	0.23
38,734	Enlight Renewable Energy Ltd.	3,419,102	0.05
141,306	Fortis, Inc.	8,092,414	0.12
125,606	Fortum OYJ	2,913,753	0.04
91,891	Hydro One Ltd.	3,788,986	0.06
1,699,219	Iberdrola SA	42,428,944	0.62
261,979	Kansai Electric Power Co., Inc.	3,684,067	0.05
370,268	Meridian Energy Ltd.	1,225,849	0.02
1,388,512	National Grid PLC	22,999,410	0.33
47,399	OPC Energy Ltd.	1,471,549	0.02
478,832	Origin Energy Ltd.	3,642,448	0.05
128,528	Orsted AS	2,885,884	0.04
392,100	Power Assets Holdings Ltd.	2,854,982	0.04
117,358	Redeia Corp. SA	1,997,872	0.03
179,807	RWE AG	11,639,564	0.17
251,928	Sembcorp Industries Ltd.	1,236,803	0.02
341,409	SSE PLC	11,038,364	0.16
391,077	Terna - Rete Elettrica Nazionale	4,578,492	0.07
19,151	Verbund AG	1,217,381	0.02
		212,121,358	**3.08**
Electrical Equipment			
222,645	Canon, Inc.	5,681,026	0.08
420,868	Fujikura Ltd.	16,153,666	0.23
184,000	Furukawa Electric Co. Ltd.	5,354,992	0.08
71,203	Legrand SA	12,023,725	0.18
153,283	Schneider Electric SE	50,015,913	0.73
		89,229,322	**1.30**
Electronics			
438,539	ABB Ltd.	47,613,272	0.69
271,784	Assa Abloy AB	9,615,354	0.14
32,177	Celestica, Inc.	11,730,912	0.17
103,092	Halma PLC	5,382,844	0.08
94,887	Hoya Corp.	15,150,393	0.22
65,191	Ibiden Co. Ltd.	9,552,522	0.14
326,005	Kyocera Corp.	7,142,924	0.10
92,909	Minebea Mitsumi, Inc.	2,718,814	0.04
453,445	Murata Manufacturing Co. Ltd.	31,792,068	0.46
233,664	NIDEC Corp.	3,802,746	0.06
42,017	SCREEN Holdings Co. Ltd.	4,603,062	0.07
528,477	TDK Corp.	11,608,447	0.17

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
62,931	Yokogawa Electric Corp.	2,181,918	0.03
		162,895,276	**2.37**
Energy Equipment and Services			
266,680	Vestas Wind Systems AS	7,529,692	0.11
		7,529,692	**0.11**
Food Products			
598,331	Aeon Co. Ltd.	4,936,852	0.07
239,553	Ajinomoto Co., Inc.	8,656,482	0.13
981	Barry Callebaut AG	1,363,294	0.02
165,751	Carrefour SA	3,079,426	0.05
260	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	3,029,815	0.04
28	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	3,332,300	0.05
746,017	CK Hutchison Holdings Ltd.	6,302,386	0.09
375,019	Coles Group Ltd.	6,331,647	0.09
477,854	Compass Group PLC	15,434,684	0.22
175,508	Danone SA	14,395,227	0.21
31,870	Empire Co. Ltd.	1,115,759	0.02
41,936	George Weston Ltd.	3,009,047	0.04
467,743	J Sainsbury PLC	1,985,355	0.03
79,049	Jeronimo Martins SGPS SA	1,514,714	0.02
44,942	Kerry Group PLC	4,128,559	0.06
76,039	Kesko OYJ	1,700,456	0.03
190,681	Kikkoman Corp.	1,956,966	0.03
246,159	Koninklijke Ahold Delhaize NV	9,912,092	0.14
154,094	Loblaw Cos. Ltd.	6,988,129	0.10
113	Lotus Bakeries NV	1,501,222	0.02
136,564	Magnum Ice Cream Co. NV	2,378,852	0.04
581,711	Marks & Spencer Group PLC	2,872,121	0.04
52,865	Metro, Inc.	3,378,889	0.05
121,071	Mowi ASA	2,236,550	0.03
719,779	Nestle SA	74,132,820	1.08
203,259	Orkla ASA	2,140,325	0.03
19,789	Salmar ASA	926,306	0.01
67,253	Saputo, Inc.	1,947,315	0.03
526,599	Seven & i Holdings Co. Ltd.	6,340,897	0.09
21,521	Sodexo SA	1,246,241	0.02
1,785,941	Tesco PLC	10,872,973	0.16
2,145,121	WH Group Ltd.	2,267,654	0.03
342,233	Woolworths Group Ltd.	9,491,074	0.14
		220,906,429	**3.21**
Forest Products			
147,134	UPM-Kymmene OYJ	3,902,665	0.06
		3,902,665	**0.06**
Gas Utilities			
86,657	AltaGas Ltd.	3,199,972	0.05
35,543	Canadian Utilities Ltd.	1,320,759	0.02
1,286,564	Centrica PLC	2,917,419	0.04
3,142,845	Hong Kong & China Gas Co. Ltd.	2,604,994	0.04
170,255	Italgas SpA	1,972,804	0.03
114,895	Naturgy Energy Group SA	3,607,131	0.05
94,781	Osaka Gas Co. Ltd.	3,181,819	0.04
576,967	Snam SpA	4,166,327	0.06
		22,971,225	**0.33**

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies			
139,161	Alcon AG	9,419,439	0.14
18,693	Cochlear Ltd.	1,576,725	0.02
35,109	Coloplast AS	1,999,248	0.03
23,602	Demant AS	968,195	0.01
84,542	EssilorLuxottica SA	15,856,560	0.23
163,579	Fisher & Paykel Healthcare Corp. Ltd.	3,629,954	0.05
312,400	FUJIFILM Holdings Corp.	6,694,904	0.10
214,448	Koninklijke Philips NV	5,825,439	0.08
58,986	Lifco AB	1,934,477	0.03
296,222	Olympus Corp.	3,096,638	0.05
57,887	Qiagen NV	2,243,577	0.03
8,200	Sartorius Stedim Biotech	1,702,511	0.03
94,442	Siemens Healthineers AG	3,692,764	0.05
213,631	Smith & Nephew PLC	3,092,021	0.05
13,872	Sonova Holding AG	3,303,553	0.05
31,011	Straumann Holding AG	4,090,461	0.06
371,179	Terumo Corp.	5,102,070	0.07
		74,228,536	**1.08**
Health Care Providers and Services			
11,201	BioMerieux	879,779	0.01
32,657	Eurofins Scientific SE	2,559,808	0.04
53,120	Fresenius Medical Care AG	2,404,991	0.03
117,632	Fresenius SE & Co. KGaA	5,375,512	0.08
19,622	Lonza Group AG	13,276,747	0.19
126,371	Sonic Healthcare Ltd.	1,821,912	0.03
		26,318,749	**0.38**
Hotels, Restaurants and Leisure			
52,379	Accor SA	3,044,549	0.04
150,661	Aristocrat Leisure Ltd.	6,395,236	0.09
16,925	CTS Eventim AG & Co. KGaA	987,836	0.01
34,145	Evolution AB	2,346,859	0.03
542,256	Galaxy Entertainment Group Ltd.	2,034,311	0.03
39,835	InterContinental Hotels Group PLC	6,861,579	0.10
646,769	Lottery Corp. Ltd.	2,580,950	0.04
301,869	Oriental Land Co. Ltd.	4,624,850	0.07
693,317	Sands China Ltd.	1,153,753	0.02
158,483	Toho Co. Ltd.	1,268,157	0.02
281,052	Universal Music Group NV	5,889,920	0.09
		37,188,000	**0.54**
Household Durables			
38,016	Fuji Electric Co. Ltd.	3,161,275	0.05
64,159	Makita Corp.	2,286,078	0.03
11,167	Schindler Holding AG - Non-voting Rights	3,710,105	0.05
5,580	Schindler Holding AG - Voting Rights	1,777,797	0.03
389,229	Techtronic Industries Co. Ltd.	6,427,548	0.09
		17,362,803	**0.25**
Household Products			
25,309	Henkel AG & Co. KGaA	2,002,356	0.03
654,550	Panasonic Holdings Corp.	18,131,266	0.26
1,458	Rational AG	1,067,670	0.02
179,597	Reckitt Benckiser Group PLC	11,706,350	0.17
1,635,564	Sony Group Corp.	33,008,152	0.48
		65,915,794	**0.96**

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial			
80,569	Alfa Laval AB	4,803,430	0.07
95,104	Alstom SA	1,654,364	0.03
76,737	Indutrade AB	1,588,950	0.02
44,366	Jardine Matheson Holdings Ltd.	2,728,509	0.04
17,933	Knorr-Bremse AG	2,083,084	0.03
207,571	Siemens AG	66,721,377	0.97
86,060	Smiths Group PLC	2,924,111	0.04
53,553	Trelleborg AB	2,233,277	0.03
		84,737,102	**1.23**
Insurance			
72,905	Admiral Group PLC	3,444,767	0.05
341,978	Aegon Ltd.	2,908,135	0.04
41,883	Ageas SA	3,351,939	0.05
2,930,281	AIA Group Ltd.	26,698,195	0.39
106,424	Allianz SE	50,385,439	0.73
44,077	ASR Nederland NV	3,327,969	0.05
847,823	Aviva PLC	7,316,521	0.11
438,200	AXA SA	21,968,591	0.32
958,877	Daiichi Life Group, Inc.	10,492,926	0.15
5,272	Fairfax Financial Holdings Ltd.	8,668,339	0.13
226,570	Generali	11,037,588	0.16
56,040	Gjensidige Forsikring ASA	1,516,600	0.02
69,243	Great-West Lifeco, Inc.	4,410,566	0.06
16,772	Hannover Rueck SE	4,648,124	0.07
32,936	Harel Insurance Investments & Financial Services Ltd.	1,731,117	0.02
21,618	Helvetia Baloise Holding AG	5,590,423	0.08
25,092	iA Financial Corp., Inc.	3,463,448	0.05
621,598	Insurance Australia Group Ltd.	3,483,903	0.05
49,409	Intact Financial Corp.	10,193,838	0.15
467,767	Japan Post Holdings Co. Ltd.	6,242,650	0.09
149,877	Japan Post Insurance Co. Ltd.	1,407,705	0.02
1,458,234	Legal & General Group PLC	5,535,358	0.08
630,571	M&G PLC	2,813,741	0.04
470,122	Manulife Financial Corp.	19,060,030	0.28
277,400	Mapfre SA	1,373,266	0.02
777,392	Medibank Pvt Ltd.	2,676,729	0.04
332,300	MS&AD Insurance Group Holdings, Inc.	8,669,140	0.13
36,477	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	20,372,481	0.30
73,475	NN Group NV	6,439,745	0.09
63,271	Phoenix Financial Ltd.	3,495,412	0.05
150,797	Power Corp. of Canada	9,398,041	0.14
711,865	Prudential PLC	9,476,567	0.14
417,418	QBE Insurance Group Ltd.	7,284,625	0.10
664,079	Sampo OYJ	6,980,467	0.10
230,700	Sompo Holdings, Inc.	8,854,678	0.13
193,555	Standard Life PLC	2,139,941	0.03
154,850	Sun Life Financial, Inc.	12,153,337	0.18
301,925	Suncorp Group Ltd.	4,034,960	0.06
7,742	Swiss Life Holding AG	8,538,131	0.12
83,489	Swiss Re AG	13,299,865	0.19
121,715	T&D Holdings, Inc.	3,599,963	0.05
16,530	Talanx AG	2,090,202	0.03
498,272	Tokio Marine Holdings, Inc.	22,080,018	0.32
84,978	Tryg AS	1,935,336	0.03
101,356	Unipol Assicurazioni SpA	2,828,639	0.04
41,910	Zurich Insurance Group AG	31,100,633	0.45
		408,520,088	**5.93**

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Leisure Equipment and Products			
123,410	Amadeus IT Group SA	7,207,115	0.10
139,002	Bandai Namco Holdings, Inc.	3,236,324	0.05
305,657	Nintendo Co. Ltd.	12,816,813	0.19
264,684	Sanrio Co. Ltd.	1,791,432	0.02
19,491	Shimano, Inc.	2,080,119	0.03
245,679	Yamaha Motor Co. Ltd.	1,856,292	0.03
		28,988,095	**0.42**
Machinery			
708,068	Atlas Copco AB Class A Shares	14,350,629	0.21
413,006	Atlas Copco AB Class B Shares	7,327,137	0.11
113,987	Beijer Ref AB	1,672,443	0.02
88,600	Daifuku Co. Ltd.	3,884,172	0.06
129,411	Ebara Corp.	4,981,358	0.07
172,045	Epiroc AB Class A Shares	4,726,809	0.07
107,279	Epiroc AB Class B Shares	2,491,832	0.04
259,769	FANUC Corp.	11,755,736	0.17
42,349	GEA Group AG	2,907,478	0.04
578,261	Hexagon AB	4,787,100	0.07
1,237,911	Hitachi Ltd.	34,054,454	0.49
52,677	Keyence Corp.	26,272,866	0.38
240,271	Komatsu Ltd.	9,287,078	0.13
91,457	Kone OYJ	5,203,045	0.08
269,318	Kubota Corp.	4,450,106	0.06
182,110	Metso OYJ	3,164,737	0.05
530,228	Mitsubishi Electric Corp.	19,170,095	0.28
894,522	Mitsubishi Heavy Industries Ltd.	20,177,312	0.29
290,876	Sandvik AB	12,018,962	0.17
216,792	Siemens Energy AG	41,094,908	0.60
15,315	SMC Corp.	6,716,832	0.10
20,739	Spirax Group PLC	1,881,390	0.03
135,672	Wartsila OYJ Abp	5,177,699	0.08
		247,554,178	**3.60**
Media			
172,128	Bollore SE	798,196	0.01
358,069	Informa PLC	4,297,182	0.06
131,333	Pearson PLC	2,084,767	0.03
63,620	Publicis Groupe SA	6,288,820	0.09
36,365	Thomson Reuters Corp.	2,969,178	0.05
		16,438,143	**0.24**
Metals and Mining			
141,825	Agnico Eagle Mines Ltd.	22,028,234	0.32
116,970	Alamos Gold, Inc.	3,545,170	0.05
297,932	Anglo American PLC	14,619,048	0.21
96,089	Antofagasta PLC	4,871,801	0.07
118,921	ArcelorMittal SA	7,165,218	0.10
468,330	Barrick Mining Corp.	17,214,738	0.25
1,420,836	BHP Group Ltd.	58,470,698	0.85
79,163	Boliden AB	4,472,583	0.06
121,291	Cameco Corp.	12,358,645	0.18
59,376	Endeavour Mining PLC	2,919,002	0.04
208,775	Equinox Gold Corp.	2,033,671	0.03
565,678	Evolution Mining Ltd.	4,604,845	0.07
191,662	First Quantum Minerals Ltd.	5,233,470	0.08
450,176	Fortescue Ltd.	5,972,539	0.09
53,674	Franco-Nevada Corp.	11,195,592	0.16
51,295	Fresnillo PLC	1,866,107	0.03
2,633,477	Glencore PLC	17,958,750	0.26

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
218,337	Ivanhoe Mines Ltd.	1,709,761	0.02
157,080	JFE Holdings, Inc.	1,507,736	0.02
155,447	JX Advanced Metals Corp.	4,206,466	0.06
333,398	Kinross Gold Corp.	7,891,105	0.11
26,923	Lundin Gold, Inc.	1,451,897	0.02
189,772	Lundin Mining Corp.	4,622,746	0.07
254,587	Lynas Rare Earths Ltd.	3,185,384	0.05
15,000	Mitsui Kinzoku Co. Ltd.	3,927,088	0.06
1,345,020	Nippon Steel Corp.	4,436,642	0.06
357,478	Norsk Hydro ASA	3,244,053	0.05
377,922	Northern Star Resources Ltd.	4,961,572	0.07
117,257	Pan American Silver Corp.	5,254,767	0.08
873,171	PLS Group Ltd.	3,036,763	0.04
78,672	Prysmian SpA	13,136,570	0.19
103,865	Rio Tinto Ltd.	12,413,418	0.18
297,421	Rio Tinto PLC	28,114,223	0.41
94,064	SKF AB	2,418,140	0.03
1,251,320	South32 Ltd.	3,380,967	0.05
69,181	Sumitomo Metal Mining Co. Ltd.	3,179,282	0.05
127,262	Teck Resources Ltd.	7,576,966	0.11
89,406	Tenaris SA	2,474,695	0.04
7,523	VAT Group AG	6,586,181	0.10
126,806	Wheaton Precious Metals Corp.	14,259,474	0.21
		339,506,007	**4.93**
Oil and Gas			
88,352	Aker BP ASA	2,707,122	0.04
368,692	APA Group	2,590,058	0.04
157,690	ARC Resources Ltd.	3,312,185	0.05
4,382,329	BP PLC	27,168,604	0.39
582,421	Canadian Natural Resources Ltd.	23,038,214	0.33
367,181	Cenovus Energy, Inc.	9,107,383	0.13
608,873	Enbridge, Inc.	33,006,817	0.48
713,452	ENEOS Holdings, Inc.	5,254,589	0.08
505,998	Eni SpA	11,928,826	0.17
195,807	Equinor ASA	6,203,375	0.09
114,347	Galp Energia SGPS SA	2,437,515	0.03
216,701	Idemitsu Kosan Co. Ltd.	1,597,341	0.02
40,354	Imperial Oil Ltd.	4,529,888	0.07
250,545	Inpex Corp.	5,033,253	0.07
78,804	Keyera Corp.	3,164,380	0.05
117,746	Neste OYJ	3,855,488	0.06
41,275	OMV AG	2,602,512	0.04
161,550	Pembina Pipeline Corp.	7,472,008	0.11
309,060	Repsol SA	7,777,197	0.11
902,726	Santos Ltd.	4,509,196	0.07
1,569,251	Shell PLC	61,088,148	0.89
330,981	Suncor Energy, Inc.	17,800,071	0.26
290,414	TC Energy Corp.	19,225,151	0.28
550,832	TotalEnergies SE	42,843,000	0.62
102,197	Tourmaline Oil Corp.	4,271,564	0.06
260,211	Var Energi ASA	1,083,128	0.02
339,157	Whitecap Resources, Inc.	3,521,256	0.05
531,518	Woodside Energy Group Ltd.	10,387,928	0.15
		327,516,197	**4.76**
Personal Products			
25,322	Beiersdorf AG	2,181,142	0.03
159,389	Essity AB	4,517,434	0.07
2,480,907	Haleon PLC	11,449,003	0.17

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products cont/d			
258,402	Kao Corp.	5,124,317	0.07
67,005	L'Oreal SA	29,390,207	0.43
112,701	Shiseido Co. Ltd.	1,815,420	0.03
301,272	Unicharm Corp.	1,749,148	0.02
611,579	Unilever PLC	36,750,521	0.53
		92,977,192	**1.35**
Pharmaceuticals			
14,872	Abivax SA	1,963,865	0.03
487,186	Astellas Pharma, Inc.	6,519,794	0.09
422,667	AstraZeneca PLC	79,098,807	1.15
273,624	Bayer AG	15,144,311	0.22
188,319	Chugai Pharmaceutical Co. Ltd.	8,729,705	0.13
481,798	Daiichi Sankyo Co. Ltd.	7,732,780	0.11
74,107	Eisai Co. Ltd.	1,878,152	0.03
51,335	Galderma Group AG	11,703,349	0.17
1,132,481	GSK PLC	29,776,104	0.43
9,310	Ipsen SA	1,796,728	0.03
65,863	Kyowa Kirin Co. Ltd.	1,048,378	0.01
35,974	Merck KGaA	6,039,805	0.09
511,542	Novartis AG	80,271,476	1.17
901,016	Novo Nordisk AS	43,355,710	0.63
30,169	Orion OYJ	2,481,715	0.04
118,935	Otsuka Holdings Co. Ltd.	7,907,046	0.11
29,083	Recordati Industria Chimica e Farmaceutica SpA	1,705,756	0.02
196,234	Roche Holding AG - Non-voting Rights	80,960,361	1.18
8,147	Roche Holding AG - Voting Rights	3,425,851	0.05
117,013	Sandoz Group AG	10,606,819	0.15
304,183	Sanofi SA	26,110,756	0.38
210,852	Shionogi & Co. Ltd.	3,618,312	0.05
1,433,285	Sigma Healthcare Ltd.	2,730,695	0.04
447,253	Takeda Pharmaceutical Co. Ltd.	14,186,059	0.21
325,645	Teva Pharmaceutical Industries Ltd.	11,032,853	0.16
34,278	UCB SA	10,267,791	0.15
		470,092,978	**6.83**
Real Estate			
12,196	Azrieli Group Ltd.	1,654,951	0.02
489,672	CK Asset Holdings Ltd.	2,758,680	0.04
80,718	Daito Trust Construction Co. Ltd.	1,541,601	0.02
192,507	Fastighets AB Balder	1,028,757	0.02
11,648	FirstService Corp.	1,655,720	0.02
369,497	Henderson Land Development Co. Ltd.	1,168,511	0.02
267,269	Hongkong Land Holdings Ltd.	1,902,955	0.03
129,246	Hulic Co. Ltd.	1,349,518	0.02
289,761	Mitsubishi Estate Co. Ltd.	7,389,997	0.11
689,105	Mitsui Fudosan Co. Ltd.	6,355,751	0.09
14,905	REA Group Ltd.	1,437,302	0.02
62,693	Sagax AB Class B Shares	998,875	0.01
1,082,329	Sino Land Co. Ltd.	1,418,805	0.02
166,712	Sumitomo Realty & Development Co. Ltd.	3,837,376	0.06
370,994	Sun Hung Kai Properties Ltd.	5,312,721	0.08
98,476	Swire Pacific Ltd.	1,025,942	0.01
22,428	Swiss Prime Site AG	3,667,332	0.05
200,434	Vonovia SE	4,947,483	0.07
422,712	Wharf Real Estate Investment Co. Ltd.	1,152,452	0.02
		50,604,729	**0.73**
Real Estate Investment Trust			
1,144,064	CapitaLand Ascendas REIT	2,202,419	0.03

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
1,695,956	CapitaLand Integrated Commercial Trust	3,107,515	0.04
14,766	Covivio SA	904,874	0.01
12,462	Gecina SA	1,047,926	0.02
555,276	Goodman Group	11,975,562	0.17
59,310	Klepierre SA	2,480,458	0.04
207,421	Land Securities Group PLC	1,792,199	0.03
725,415	Link REIT	3,376,368	0.05
2,153	Nippon Building Fund, Inc.	1,667,822	0.02
1,451,817	Scentre Group	3,882,461	0.06
338,658	Segro PLC	3,933,880	0.06
675,391	Stockland	1,909,076	0.03
30,026	Unibail-Rodamco-Westfield NPV	3,516,978	0.05
1,104,991	Vicinity Ltd.	1,975,088	0.03
		43,772,626	**0.64**
Retail			
191,783	Alimentation Couche-Tard, Inc.	12,220,041	0.18
78,672	Associated British Foods PLC	2,073,729	0.03
25,691	Avolta AG	1,719,846	0.03
13,631	Canadian Tire Corp. Ltd.	1,876,875	0.03
150,015	Cie Financiere Richemont SA	34,693,235	0.50
75,965	Dollarama, Inc.	10,045,853	0.15
53,361	Fast Retailing Co. Ltd.	27,188,583	0.39
117,806	H & M Hennes & Mauritz AB	2,029,134	0.03
305,842	Industria de Diseno Textil SA	19,273,765	0.28
465,125	Kingfisher PLC	1,748,298	0.03
61,182	Moncler SpA	3,552,030	0.05
32,521	Next PLC	6,278,127	0.09
107,756	Nitori Holdings Co. Ltd.	1,600,842	0.02
550,548	Pan Pacific International Holdings Corp.	2,787,885	0.04
21,338	Pandora AS	2,449,725	0.04
89,990	Restaurant Brands International, Inc.	6,524,949	0.09
140,530	Ryohin Keikaku Co. Ltd.	3,060,056	0.04
7,846	Swatch Group AG (Bearer)	1,921,985	0.03
83,740	Tokyo Gas Co. Ltd.	3,153,807	0.05
316,784	Wesfarmers Ltd.	19,839,903	0.29
58,762	Zalando SE	1,704,423	0.02
24,916	Zensho Holdings Co. Ltd.	1,236,410	0.02
		166,979,501	**2.43**
Semiconductors			
204,464	Advantest Corp.	40,685,222	0.59
13,085	ASM International NV	14,967,562	0.22
108,476	ASML Holding NV	213,489,096	3.10
19,829	BE Semiconductor Industries NV	6,508,700	0.09
24,126	Disco Corp.	12,062,629	0.18
16,997	Hensoldt AG	1,316,758	0.02
364,306	Infineon Technologies AG	34,016,460	0.49
87,764	Kioxia Holdings Corp.	48,427,476	0.70
21,713	Lasertec Corp.	6,639,816	0.10
8,462	Nova Ltd.	4,473,191	0.06
482,284	Renesas Electronics Corp.	14,264,508	0.21
177,431	STMicroelectronics NV	13,082,240	0.19
125,072	Tokyo Electron Ltd.	59,371,203	0.86
31,536	Tower Semiconductor Ltd.	8,090,795	0.12
		477,395,656	**6.93**
Software			
75,725	Capcom Co. Ltd.	1,403,376	0.02
5,631	Constellation Software, Inc.	10,597,195	0.15

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.45% (31 December 2025 - 99.39%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
187,470	Dassault Systemes SE	3,818,368	0.06
23,998	Descartes Systems Group, Inc.	1,661,550	0.03
26,718	Konami Group Corp.	2,904,005	0.04
16,612	Nemetschek SE	1,008,502	0.02
83,910	Nexon Co. Ltd.	1,107,700	0.02
58,776	Octave Intelligence PLC	949,827	0.01
16,260	Pro Medicus Ltd.	2,291,624	0.03
261,239	Sage Group PLC	2,829,311	0.04
292,040	SAP SE	44,741,174	0.65
54,346	WiseTech Global Ltd.	1,242,480	0.02
46,077	Xero Ltd.	2,305,417	0.03
		76,860,529	**1.12**
Textiles and Apparel			
45,138	adidas AG	9,258,167	0.13
191,547	Asics Corp.	5,156,241	0.08
48,988	Gildan Activewear, Inc.	2,524,760	0.04
7,210	Hermes International SCA	13,172,623	0.19
19,809	Kering SA	5,600,759	0.08
69,630	LVMH Moet Hennessy Louis Vuitton SE	38,538,226	0.56
		74,250,776	**1.08**
Transportation			
697	AP Moller - Maersk AS Class A Shares	1,609,774	0.02
937	AP Moller - Maersk AS Class B Shares	2,227,131	0.03
145,343	Canadian National Railway Co.	17,338,716	0.25
249,216	Canadian Pacific Kansas City Ltd.	21,599,013	0.31
211,368	Central Japan Railway Co.	4,511,525	0.07
258,559	Deutsche Post AG	15,696,919	0.23
53,556	DSV AS	12,688,627	0.18
272,851	East Japan Railway Co.	5,721,435	0.08
68,954	Getlink SE	1,466,333	0.02
66,563	Hankyu Hanshin Holdings, Inc.	1,749,621	0.03
75,158	InPost SA	1,324,153	0.02
99,144	Kawasaki Kisen Kaisha Ltd.	1,515,907	0.02
13,434	Kuehne & Nagel International AG	3,263,364	0.05
95,386	Mitsui OSK Lines Ltd.	3,059,512	0.05
431,058	MTR Corp. Ltd.	1,676,509	0.02
108,180	Nippon Yusen KK	3,471,877	0.05
127,648	Poste Italiane SpA	4,176,802	0.06
54,322	Seibu Holdings, Inc.	1,060,536	0.02
371,696	SITC International Holdings Co. Ltd.	1,487,343	0.02
21,918	TFI International, Inc.	3,153,875	0.05
113,288	West Japan Railway Co.	1,899,460	0.03
		110,698,432	**1.61**
Water			
75,793	Severn Trent PLC	2,973,623	0.04
206,498	United Utilities Group PLC	3,587,633	0.05
164,927	Veolia Environnement SA	6,871,165	0.10
		13,432,421	**0.19**
Total Equities		**6,846,915,826**	**99.45**

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.09% (31 December 2025 - 0.19%)

Number of Shares	Security	Value USD	% of Fund
490	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	6,144,940	0.09
Total Mutual Funds / Open-Ended Funds		**6,144,940**	**0.09**

Preferred Stocks - 0.20% (31 December 2025 - 0.28%)

Automobiles			
14,767	Bayerische Motoren Werke AG	969,935	0.01
30,700	Dr. Ing hc F Porsche AG	1,527,171	0.02
42,922	Porsche Automobil Holding SE	1,323,000	0.02
57,296	Volkswagen AG	4,592,007	0.07
		8,412,113	**0.12**
Electronics			
7,028	Sartorius AG	1,844,862	0.03
		1,844,862	**0.03**
Household Products			
42,137	Henkel AG & Co. KGaA	3,542,807	0.05
		3,542,807	**0.05**
Total Preferred Stocks		**13,799,782**	**0.20**

Rights - 0.00% (31 December 2025 - 0.00%)

Construction and Engineering			
49,165	ACS Actividades de Construccion y Servicios SA	103,258	0.00
		103,258	**0.00**
Total Rights		**103,258**	**0.00**
Total Transferable Securities		**6,866,963,806**	**99.74**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain/(loss) USD	% of Fund
USD	MSCI EAFE Index Futures Long Futures Contracts	15,255,552	18/09/2026	(158,112)	0.00
CAD	S&P TSX 60 Index Futures Long Futures Contracts	4,344,204	17/09/2026	2,651	0.00
Unrealised gain on Open Futures Contracts				**2,651**	**0.00**
Unrealised loss on Open Futures Contracts				**(158,112)**	**0.00**
Net unrealised loss on Open Futures Contracts				**(155,461)**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**(155,461)**	**0.00**

Xtrackers MSCI World ex USA UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2025 - 0.00%)**

Settlement Day		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
03/07/2026	USD	8,533,555	JPY	1,350,834,123	221,361	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**221,361**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**221,361**	**0.00**
Total OTC Financial Derivative Instruments					**221,361**	**0.00**
Total Financial Derivative Instruments					**65,900**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	6,867,029,706	99.74
Other Net Assets - 0.26% (31 December 2025 - 0.14%)	17,743,097	0.26
Net Assets Attributable to Redeeming Participating Shareholders	**6,884,772,803**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.
** The counterparty for the open forward foreign currency exchange contracts is State Street Bank International GmbH.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.28
Mutual Funds / Open-Ended Funds	0.09
Exchange Traded Financial Derivative Instruments	0.00
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.63
Total Assets	100.00

Xtrackers Global Infrastructure ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.54% (31 December 2025 - 99.61%)

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies			
10,069	Anhui Expressway Co. Ltd.	18,785	0.15
9,040	Atlas Arteria Ltd.	31,941	0.26
16,038	China Merchants Port Holdings Co. Ltd.	25,237	0.20
365	Corp. America Airports SA	9,191	0.07
14,613	COSCO SHIPPING Ports Ltd.	8,348	0.07
57,416	Hutchison Port Holdings Trust	9,818	0.08
31,281	Jiangsu Expressway Co. Ltd. Class H Shares	36,578	0.30
7,931	Shenzhen Expressway Corp. Ltd.	6,462	0.05
2,932	Shenzhen International Holdings Ltd.	1,989	0.02
649	SIA Engineering Co. Ltd.	1,736	0.01
48,337	Transurban Group	481,556	3.89
20,071	Zhejiang Expressway Co. Ltd.	15,177	0.12
		646,818	**5.22**
Construction and Engineering			
15,065	Auckland International Airport Ltd.	71,557	0.58
8,926	Cellnex Telecom SA	266,863	2.15
33,355	China Tower Corp. Ltd.	37,472	0.30
5,197	Ferrovial NV	356,385	2.88
177	Flughafen Zurich AG	54,857	0.44
149	Grupo Aeroportuario del Centro Norte SAB de CV	16,851	0.14
251	Grupo Aeroportuario del Pacifico SAB de CV	63,543	0.51
442	Grupo Aeroportuario del Sureste SAB de CV	135,561	1.09
1,235	Japan Airport Terminal Co. Ltd.	38,351	0.31
5,344	Vinci SA	780,832	6.31
		1,822,272	**14.71**
Containers and Packaging			
359	Westshore Terminals Investment Corp.	9,479	0.08
		9,479	**0.08**
Diversified Telecommunications			
5,080	Eutelsat Communications SACA	14,015	0.12
2,766	SES SA	22,658	0.18
		36,673	**0.30**
Electric Utilities			
235	ACEA SpA	5,836	0.05
6,427	Axia Energia SA	67,869	0.55
8,615	CenterPoint Energy, Inc.	379,405	3.06
50,912	CGN Power Co. Ltd. Class H Shares	17,399	0.14
10,424	China Longyuan Power Group Corp. Ltd.	6,646	0.05
5,262	Consolidated Edison, Inc.	582,135	4.70
1,592	Constellation Energy Corp.	395,405	3.19
3,498	Dominion Energy, Inc.	238,878	1.93
23,722	E.ON SE	488,863	3.95
375	Edison International	27,919	0.22
547	Elia Group SA	87,429	0.71
48,133	Enel SpA	553,276	4.47
9,799	Engie SA	309,096	2.50
9,973	Eversource Energy	720,749	5.82
10,096	Exelon Corp.	470,676	3.80
3,893	Fortis, Inc.	222,947	1.80
5,934	Hydro One Ltd.	244,679	1.98
24,608	Iberdrola SA	614,454	4.96
41,025	National Grid PLC	679,541	5.49
8,420	NextEra Energy, Inc.	739,023	5.97
1,309	Public Service Enterprise Group, Inc.	106,238	0.86

Xtrackers Global Infrastructure ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.54% (31 December 2025 - 99.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
10,647	Redeia Corp. SA	181,252	1.46
31,363	Terna - Rete Elettrica Nazionale	367,179	2.96
277	Unitil Corp.	14,595	0.12
		7,521,489	**60.74**
Gas Utilities			
483	Southwest Gas Holdings, Inc.	42,833	0.35
		42,833	**0.35**
Oil and Gas			
520	Gaztransport Et Technigaz SA	110,521	0.89
745	Koninklijke Vopak NV	38,874	0.31
2,249	South Bow Corp.	79,196	0.64
		228,591	**1.84**
Real Estate Investment Trust			
5,507	American Tower Corp.	900,780	7.27
4,095	Crown Castle, Inc.	310,114	2.50
1,001	SBA Communications Corp.	176,637	1.43
		1,387,531	**11.20**
Transportation			
1,034	Getlink SE	21,988	0.18
		21,988	**0.18**
Water			
130	American States Water Co.	10,742	0.09
1,269	American Water Works Co., Inc.	166,975	1.35
52,278	Beijing Enterprises Water Group Ltd.	15,066	0.12
501	California Water Service Group	24,374	0.20
5,239	China Water Affairs Group Ltd.	2,926	0.02
14,294	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	82,619	0.67
75	Consolidated Water Co. Ltd.	2,212	0.02
2,118	Essential Utilities, Inc.	81,141	0.65
263	H2O America	15,982	0.13
2,790	Pennon Group PLC	17,249	0.14
1,360	Severn Trent PLC	53,358	0.43
7,838	United Utilities Group PLC	136,175	1.10
		608,819	**4.92**
Total Equities		**12,326,493**	**99.54**
Total Transferable Securities		**12,326,493**	**99.54**

Xtrackers Global Infrastructure ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
16/07/2026	USD	4,544	EUR	3,910	71	0.00
23/07/2026	USD	24,608	GBP	18,325	287	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**358**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**358**	**0.00**
Total OTC Financial Derivative Instruments					**358**	**0.00**
Total Financial Derivative Instruments					**358**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					12,326,851	99.54
Other Net Assets - 0.46% (31 December 2025 - 0.39%)					57,037	0.46
Net Assets Attributable to Redeeming Participating Shareholders					**12,383,888**	**100.00**

* The counterparties for the open forward foreign currency exchange contracts are BNP Paribas SA and Royal Bank of Canada.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.38
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.62
Total Assets	100.00

Xtrackers Developed Green Real Estate ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.56% (31 December 2025 - 99.69%)

Number of Shares	Security	Value USD	% of Fund
Real Estate			
2,877	Fabege AB	22,087	0.19
45,849	Hang Lung Properties Ltd.	40,283	0.34
15,436	Mitsui Fudosan Co. Ltd.	142,369	1.22
1,164	PSP Swiss Property AG	207,937	1.77
40,459	Swire Properties Ltd.	105,970	0.90
2,024	Swiss Prime Site AG	330,956	2.82
8,682	Wihlborgs Fastigheter AB	67,460	0.58
		917,062	**7.82**
Real Estate Investment Trust			
27	Activia Properties, Inc.	22,776	0.19
15	AEON REIT Investment Corp.	11,352	0.10
3,123	Alexandria Real Estate Equities, Inc.	165,051	1.41
3,354	American Homes 4 Rent	112,426	0.96
1,698	AvalonBay Communities, Inc.	320,396	2.73
5,028	Big Yellow Group PLC	60,227	0.51
2,085	Brandywine Realty Trust	6,609	0.06
1,226	Broadstone Net Lease, Inc.	25,341	0.22
1,918	BXP, Inc.	127,183	1.08
147	Camden Property Trust	16,830	0.14
31,108	CapitaLand Ascendas REIT	59,885	0.51
58,340	CapitaLand Ascott Trust	39,917	0.34
135,340	CapitaLand Integrated Commercial Trust	247,985	2.11
292	CareTrust REIT, Inc.	11,782	0.10
4,703	Charter Hall Long Wale REIT	11,893	0.10
6,149	Colonial SFL Socimi SA	39,861	0.34
2,508	Cousins Properties, Inc.	75,190	0.64
1,326	Covivio SA	81,258	0.69
577	Curbline Properties Corp.	17,541	0.15
41	Daiwa House REIT Investment Corp.	30,398	0.26
4,876	Dexus	18,242	0.16
2,472	DiamondRock Hospitality Co.	30,109	0.26
1,319	Digital Realty Trust, Inc.	236,866	2.02
1,879	Douglas Emmett, Inc.	22,172	0.19
479	Easterly Government Properties, Inc.	11,941	0.10
4,862	Empire State Realty Trust, Inc.	26,303	0.22
730	Equinix, Inc.	760,945	6.49
702	Equity LifeStyle Properties, Inc.	45,244	0.39
844	Equity Residential	57,333	0.49
675	Essential Properties Realty Trust, Inc.	20,149	0.17
1,257	Essex Property Trust, Inc.	366,529	3.12
1,085	Federal Realty Investment Trust	133,932	1.14
44,121	Frasers Centrepoint Trust	77,091	0.66
55,331	Frasers Logistics & Commercial Trust	41,281	0.35
760	Gecina SA	63,908	0.54
3	Global One Real Estate Investment Corp.	2,016	0.02
127	GLP J-Reit	107,367	0.92
4,959	GPT Group	16,766	0.14
2,512	Hammerson PLC	12,329	0.11
743	Healthpeak Properties, Inc.	15,900	0.14
3,666	Host Hotels & Resorts, Inc.	86,921	0.74
614	Hudson Pacific Properties, Inc.	9,327	0.08
20	Hulic Reit, Inc.	19,111	0.16
3,250	Independence Realty Trust, Inc.	54,242	0.46
10,227	Invitation Homes, Inc.	308,958	2.63
41	Japan Logistics Fund, Inc.	23,940	0.20
139	Japan Metropolitan Fund Invest	95,874	0.82
33	Japan Real Estate Investment Corp.	23,513	0.20
1,007	JBG SMITH Properties	14,773	0.13

Xtrackers Developed Green Real Estate ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.56% (31 December 2025 - 99.69%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
33	KDX Realty Investment Corp.	31,452	0.27
3,036	Kilroy Realty Corp.	113,759	0.97
5,087	Klepierre SA	212,748	1.81
24,137	Land Securities Group PLC	208,553	1.78
56	LaSalle Logiport REIT	50,306	0.43
87,000	Lendlease Global Commercial REIT	38,339	0.33
32,071	Link REIT	149,271	1.27
4,007	Macerich Co.	100,936	0.86
20,002	Mapletree Pan Asia Commercial Trust	19,949	0.17
2,981	Merlin Properties Socimi SA	52,281	0.45
1,239	Mid-America Apartment Communities, Inc.	172,147	1.47
44	Mitsubishi Estate Logistics REIT Investment Corp.	32,352	0.28
50	Mitsui Fudosan Logistics Park, Inc.	33,164	0.28
30	Mori Trust Reit, Inc.	13,715	0.12
298	NexPoint Residential Trust, Inc.	8,320	0.07
3	Nippon Building Fund, Inc.	2,324	0.02
211	Nippon Prologis REIT, Inc.	112,689	0.96
13	Nomura Real Estate Master Fund, Inc.	12,142	0.10
8	NTT UD REIT Investment Corp.	6,704	0.06
3,275	Omega Healthcare Investors, Inc.	156,152	1.33
323	Park Hotels & Resorts, Inc.	4,603	0.04
2,285	Phillips Edison & Co., Inc.	95,102	0.81
2,187	Piedmont Realty Trust, Inc.	20,011	0.17
6,525	Prologis, Inc.	883,942	7.54
1,756	Public Storage	558,952	4.77
2,849	Realty Income Corp.	176,524	1.50
581	Regency Centers Corp.	46,329	0.39
137	Rexford Industrial Realty, Inc.	4,589	0.04
13,179	Segro PLC	153,088	1.31
18	Sekisui House Reit, Inc.	8,484	0.07
392	Sila Realty Trust, Inc.	11,901	0.10
2,730	Simon Property Group, Inc.	610,564	5.21
1,618	SL Green Realty Corp.	83,764	0.71
1,051	STAG Industrial, Inc.	40,001	0.34
1,159	Sun Communities, Inc.	138,976	1.18
46,934	Suntec Real Estate Investment Trust	52,615	0.45
1,493	Tanger, Inc.	58,929	0.50
11,217	Tritax Big Box REIT PLC	24,029	0.20
3,239	UDR, Inc.	129,301	1.10
618	UMH Properties, Inc.	9,357	0.08
889	Unibail-Rodamco-Westfield NPV	104,130	0.89
2,736	UNITE Group PLC	18,465	0.16
113	Universal Health Realty Income Trust	4,956	0.04
6,341	Ventas, Inc.	563,081	4.80
54,582	Vicinity Ltd.	97,561	0.83
3,635	Vornado Realty Trust	142,855	1.22
2,649	Waypoint REIT Ltd.	4,460	0.04
4,038	Welltower, Inc.	916,505	7.81
1,174	WP Carey, Inc.	83,941	0.72
		10,761,301	**91.74**
Total Equities		**11,678,363**	**99.56**

Xtrackers Developed Green Real Estate ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Mutual Funds / Open-Ended Funds - 0.10% (31 December 2025 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
1	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,541	0.10
Total Mutual Funds / Open-Ended Funds		**12,541**	**0.10**

Rights - 0.00% (31 December 2025 - 0.00%)

Total Transferable Securities	**11,690,904**	**99.66**
Total Financial Assets at Fair Value through Profit or Loss	11,690,904	99.66
Other Net Assets - 0.34% (31 December 2025 - 0.31%)	39,362	0.34
Net Assets Attributable to Redeeming Participating Shareholders	**11,730,266**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.43
Mutual Funds / Open-Ended Funds	0.11
Other Current Assets	0.46
Total Assets	100.00

Xtrackers DJE US Equity Research UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.07% (31 December 2025 - 99.97%)

Number of Shares	Security	Value USD	% of Fund
Automobiles			
1,904	Cummins, Inc.	1,358,156	1.21
		1,358,156	**1.21**
Banks			
9,086	Bank of New York Mellon Corp.	1,314,124	1.18
1,286	Goldman Sachs Group, Inc.	1,300,647	1.16
6,727	JPMorgan Chase & Co.	2,201,950	1.97
10,293	Morgan Stanley	2,151,710	1.93
		6,968,431	**6.24**
Beverages			
15,934	Coca-Cola Co.	1,295,150	1.16
15,660	PepsiCo, Inc.	2,120,523	1.90
		3,415,673	**3.06**
Building Products			
24,667	Amrize Ltd. - US listing	1,314,778	1.18
		1,314,778	**1.18**
Chemicals			
4,263	Linde PLC	2,212,265	1.98
		2,212,265	**1.98**
Commercial Services and Supplies			
1,892	Quanta Services, Inc.	1,362,520	1.22
		1,362,520	**1.22**
Computers and Peripherals			
19,605	Alphabet, Inc. Class A Shares	7,006,285	6.27
18,193	Amazon.com, Inc.	4,336,222	3.88
27,062	Apple, Inc.	7,830,773	7.01
5,633	Dell Technologies, Inc.	2,430,820	2.18
30,218	Hewlett Packard Enterprise Co.	1,363,338	1.22
775	MercadoLibre, Inc.	1,315,600	1.18
4,153	Palo Alto Networks, Inc.	1,416,469	1.27
		25,699,507	**23.01**
Diversified Financials			
14,724	Interactive Brokers Group, Inc.	1,281,622	1.15
		1,281,622	**1.15**
Diversified Telecommunications			
13,849	Arista Networks, Inc.	2,352,729	2.11
19,017	Cisco Systems, Inc.	2,233,835	2.00
50,445	Verizon Communications, Inc.	2,135,914	1.91
		6,722,478	**6.02**
Electronics			
8,072	Amphenol Corp.	1,423,469	1.27
		1,423,469	**1.27**
Health Care Providers and Services			
5,235	UnitedHealth Group, Inc.	2,176,149	1.95
		2,176,149	**1.95**

Xtrackers DJE US Equity Research UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.07% (31 December 2025 - 99.97%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance			
5,564	Allstate Corp.	1,324,096	1.18
4,059	Travelers Cos., Inc.	1,339,958	1.20
		2,664,054	**2.38**
Machinery			
1,326	Caterpillar, Inc.	1,412,120	1.27
2,009	GE Vernova, Inc.	2,360,411	2.11
		3,772,531	**3.38**
Metals and Mining			
23,181	Newmont Corp.	2,165,154	1.94
		2,165,154	**1.94**
Oil and Gas			
12,931	Chevron Corp.	2,143,528	1.92
20,825	ConocoPhillips	2,165,292	1.94
9,908	EOG Resources, Inc.	1,285,558	1.15
16,129	Exxon Mobil Corp.	2,205,488	1.98
4,945	Valero Energy Corp.	1,287,883	1.15
		9,087,749	**8.14**
Pharmaceuticals			
5,540	Cardinal Health, Inc.	1,316,240	1.18
12,776	CVS Health Corp.	1,321,744	1.18
1,792	Eli Lilly & Co.	2,149,459	1.92
5,209	Johnson & Johnson	1,323,060	1.19
17,239	Merck & Co., Inc.	2,215,225	1.98
		8,325,728	**7.45**
Retail			
14,305	TJX Cos., Inc.	2,167,250	1.94
11,396	Walmart, Inc.	1,290,800	1.16
		3,458,050	**3.10**
Semiconductors			
2,661	Advanced Micro Devices, Inc.	1,546,033	1.39
3,383	Applied Materials, Inc.	2,445,920	2.19
9,041	Broadcom, Inc.	3,415,336	3.06
5,672	Lam Research Corp.	2,458,112	2.20
1,686	Micron Technology, Inc.	1,946,451	1.74
44,103	NVIDIA Corp.	8,824,701	7.90
		20,636,553	**18.48**
Software			
3,448	Cadence Design Systems, Inc.	1,294,298	1.16
14,347	Oracle Corp.	2,102,687	1.88
13,879	Salesforce, Inc.	2,174,461	1.95
		5,571,446	**4.99**
Transportation			
6,841	FedEx Corp.	2,142,444	1.92
		2,142,444	**1.92**
Total Equities		**111,758,757**	**100.07**
Total Transferable Securities		**111,758,757**	**100.07**

Xtrackers DJE US Equity Research UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	111,758,757	100.07
Other Net Liabilities - (0.07)% (31 December 2025 - 0.03%)	(76,593)	(0.07)
Net Assets Attributable to Redeeming Participating Shareholders	**111,682,164**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	77.16
Other Current Assets	22.84
Total Assets	100.00

Xtrackers Europe Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.52% (31 December 2025 - 99.65%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
2,855	Airbus SE	555,412	0.82
18,886	BAE Systems PLC	404,290	0.60
2,149	Leonardo SpA	100,842	0.15
23,718	Melrose Industries PLC	130,759	0.19
330	MTU Aero Engines AG	120,087	0.18
178	Rheinmetall AG	176,309	0.26
53,956	Rolls-Royce Holdings PLC	904,856	1.33
1,761	Safran SA	607,545	0.89
684	Thales SA	153,763	0.23
		3,153,863	**4.65**
Airlines			
7,728	Ryanair Holdings PLC	211,361	0.31
		211,361	**0.31**
Auto Components			
3,119	Continental AG	225,067	0.33
		225,067	**0.33**
Automobiles			
3,280	Bayerische Motoren Werke AG	187,813	0.27
851	Ferrari NV	276,022	0.41
6,610	Mercedes-Benz Group AG	290,311	0.43
12,252	Volvo AB Class B Shares	364,846	0.54
		1,118,992	**1.65**
Banks			
4,862	ABN AMRO Bank NV	180,769	0.27
8,866	Banca Mediolanum SpA	193,102	0.28
29,824	Banco Bilbao Vizcaya Argentaria SA	652,251	0.96
86,374	Banco Santander SA	1,043,744	1.54
21,271	Bank of Ireland Group PLC	370,647	0.55
126,473	Barclays PLC	743,799	1.10
6,667	BNP Paribas SA	680,967	1.00
22,315	CaixaBank SA	276,371	0.41
3,313	Commerzbank AG	123,343	0.18
11,791	Deutsche Bank AG	349,308	0.51
1,557	Erste Group Bank AG	182,325	0.27
91,239	HSBC Holdings PLC	1,515,485	2.23
24,964	ING Groep NV	690,754	1.02
82,512	Intesa Sanpaolo SpA	494,247	0.73
255,439	Lloyds Banking Group PLC	329,453	0.49
59,759	NatWest Group PLC	462,723	0.68
13,287	Nordea Bank Abp	220,564	0.33
1,666	Raiffeisen Bank International AG	93,046	0.14
4,745	Societe Generale SA	367,121	0.54
13,446	Standard Chartered PLC	318,587	0.47
13,744	UBS Group AG	597,006	0.88
9,315	UniCredit SpA	728,992	1.07
		10,614,604	**15.65**
Beverages			
7,337	Anheuser-Busch InBev SA	533,106	0.79
1,027	Carlsberg AS	117,719	0.17
806	Coca-Cola Europacific Partners PLC	70,547	0.10
7,199	Coca-Cola HBC AG	411,178	0.61
		1,132,550	**1.67**

Xtrackers Europe Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.52% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Biotechnology			
378	Argenx SE - Netherlands listing	306,709	0.45
		306,709	**0.45**
Building Products			
3,974	Cie de Saint-Gobain SA	314,582	0.46
4,864	Holcim AG	384,376	0.57
		698,958	**1.03**
Chemicals			
3,252	Air Liquide SA	563,507	0.83
3,729	BASF SE	174,443	0.26
386	EMS-Chemie Holding AG	290,051	0.43
2,242	Yara International ASA	86,283	0.12
		1,114,284	**1.64**
Commercial Services and Supplies			
73	Adyen NV	59,889	0.09
3,761	Bureau Veritas SA	100,720	0.15
8,994	Experian PLC	265,516	0.39
3,252	Intertek Group PLC	219,152	0.32
11,271	RELX PLC	309,578	0.46
711	SGS SA	72,253	0.11
11,901	Wise Group PLC	124,922	0.18
2,850	Wolters Kluwer NV	160,854	0.24
		1,312,884	**1.94**
Computers and Peripherals			
1,543	Capgemini SE	135,722	0.20
2,410	Delivery Hero SE	86,760	0.13
2,843	Logitech International SA	233,484	0.34
1,084	Nebius Group NV	261,846	0.39
10,179	Prosus NV	386,700	0.57
1,045	Scout24 SE	75,606	0.11
1,226	Spotify Technology SA	492,341	0.73
		1,672,459	**2.47**
Construction and Engineering			
1,903	ACS Actividades de Construccion y Servicios SA	244,916	0.36
6,390	Bouygues SA	311,896	0.46
2,294	Eiffage SA	296,155	0.44
1,575	Ferrovial NV	94,469	0.14
575	HOCHTIEF AG	291,525	0.43
2,320	Skanska AB	54,346	0.08
4,079	Vinci SA	521,296	0.77
		1,814,603	**2.68**
Distribution and Wholesale			
9,496	Rexel SA	362,842	0.53
		362,842	**0.53**
Diversified Financials			
1,693	3i Group PLC	48,860	0.07
1,880	AerCap Holdings NV	239,715	0.35
750	Deutsche Boerse AG	179,100	0.26
1,022	Groupe Bruxelles Lambert NV	81,453	0.12
6,748	Industrivarden AB Class C Shares	324,440	0.48
7,575	Investor AB Class B Shares	275,581	0.41
3,906	Julius Baer Group Ltd.	295,626	0.44

Xtrackers Europe Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.52% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
1,271	London Stock Exchange Group PLC	120,430	0.18
		1,565,205	**2.31**
Diversified Telecommunications			
22,393	Deutsche Telekom AG	534,073	0.79
58,610	Koninklijke KPN NV	252,961	0.37
22,787	Nokia OYJ	263,304	0.39
16,271	Orange SA	268,553	0.40
3,834	Tele2 AB	58,437	0.09
14,812	Telecom Italia SpA	117,874	0.17
33,287	Telefonaktiebolaget LM Ericsson	325,348	0.48
9,446	Telenor ASA	118,393	0.17
17,540	Telia Co. AB	74,836	0.11
237,007	Vodafone Group PLC	274,039	0.40
		2,287,818	**3.37**
Electric Utilities			
15,106	E.ON SE	272,286	0.40
5,477	Endesa SA	218,423	0.32
72,748	Enel SpA	731,408	1.08
2,384	Engie SA	65,774	0.10
4,733	Fortum OYJ	96,033	0.14
38,656	Iberdrola SA	844,247	1.25
10,001	National Grid PLC	144,894	0.21
5,627	SSE PLC	159,128	0.23
6,387	Terna - Rete Elettrica Nazionale	65,403	0.10
		2,597,596	**3.83**
Electrical Equipment			
3,029	Schneider Electric SE	864,477	1.27
		864,477	**1.27**
Electronics			
9,634	ABB Ltd.	914,884	1.35
2,593	Halma PLC	118,421	0.17
		1,033,305	**1.52**
Food Products			
6,620	Compass Group PLC	187,025	0.28
3,399	Danone SA	243,844	0.36
30,291	J Sainsbury PLC	112,456	0.17
1,976	Kerry Group PLC	158,772	0.23
12,135	Koninklijke Ahold Delhaize NV	427,395	0.63
15	Lotus Bakeries NV	174,300	0.26
13,381	Marks & Spencer Group PLC	57,786	0.08
15,426	Nestle SA	1,389,647	2.05
21,523	Orkla ASA	198,232	0.29
87,424	Tesco PLC	465,534	0.69
		3,414,991	**5.04**
Forest Products			
6,745	UPM-Kymmene OYJ	156,484	0.23
		156,484	**0.23**
Gas Utilities			
98,771	Centrica PLC	195,901	0.29
11,026	Naturgy Energy Group SA	302,774	0.45
		498,675	**0.74**

Xtrackers Europe Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.52% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Equipment and Supplies			
1,933	Siemens Healthineers AG	66,109	0.10
91	Sonova Holding AG	18,955	0.03
		85,064	**0.13**
Health Care Providers and Services			
7,645	Fresenius Medical Care AG	302,742	0.45
7,033	Fresenius SE & Co. KGaA	281,109	0.41
		583,851	**0.86**
Hotels, Restaurants and Leisure			
1,733	InterContinental Hotels Group PLC	261,094	0.39
1,206	Universal Music Group NV	22,106	0.03
		283,200	**0.42**
Household Durables			
1,112	Schindler Holding AG - Non-voting Rights	323,143	0.48
		323,143	**0.48**
Household Products			
82	Rational AG	52,521	0.08
917	Reckitt Benckiser Group PLC	52,279	0.07
		104,800	**0.15**
Industrial			
4,064	Siemens AG	1,142,594	1.68
		1,142,594	**1.68**
Insurance			
40,680	Aegon Ltd.	302,578	0.45
1,872	Allianz SE	775,195	1.14
10,671	Aviva PLC	80,546	0.12
15,336	AXA SA	672,484	0.99
4,561	Generali	194,344	0.29
19,094	Mapfre SA	82,677	0.12
912	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	445,512	0.66
20,125	Sampo OYJ	185,029	0.27
1,652	Swiss Re AG	230,180	0.34
1,719	Talanx AG	190,121	0.28
3,220	Tryg AS	64,143	0.10
10,934	Unipol Assicurazioni SpA	266,899	0.39
628	Zurich Insurance Group AG	407,616	0.60
		3,897,324	**5.75**
Leisure Equipment and Products			
3,034	Amadeus IT Group SA	154,977	0.23
		154,977	**0.23**
Machinery			
4,439	Kone OYJ	220,885	0.33
4,029	Sandvik AB	145,612	0.21
3,962	Siemens Energy AG	656,899	0.97
11,302	Wartsila OYJ Abp	377,261	0.56
		1,400,657	**2.07**
Media			
18,173	Pearson PLC	252,319	0.37
2,313	Publicis Groupe SA	199,982	0.30
		452,301	**0.67**

Xtrackers Europe Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.52% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Metals and Mining			
1,764	Anglo American PLC	75,708	0.11
623	Antofagasta PLC	27,628	0.04
5,219	ArcelorMittal SA	275,041	0.41
6,907	Boliden AB	341,323	0.50
7,815	Fresnillo PLC	248,674	0.37
7,485	Norsk Hydro ASA	59,412	0.09
842	Prysmian SpA	122,974	0.18
7,490	Rio Tinto PLC	619,264	0.91
7,634	SKF AB	171,652	0.25
		1,941,676	**2.86**
Oil and Gas			
68,796	BP PLC	373,048	0.55
10,941	Eni SpA	225,603	0.33
9,910	Equinor ASA	274,608	0.41
11,694	Galp Energia SGPS SA	218,035	0.32
3,989	Repsol SA	87,798	0.13
32,326	Shell PLC	1,100,668	1.62
10,668	TotalEnergies SE	725,744	1.07
		3,005,504	**4.43**
Personal Products			
13,470	Essity AB	333,918	0.49
90,701	Haleon PLC	366,108	0.54
843	L'Oreal SA	323,417	0.48
13,410	Unilever PLC	704,822	1.04
		1,728,265	**2.55**
Pharmaceuticals			
9,001	AstraZeneca PLC	1,473,337	2.17
4,799	Bayer AG	232,320	0.34
2,515	Galderma Group AG	501,504	0.74
25,432	GSK PLC	584,867	0.86
1,773	Ipsen SA	299,282	0.44
10,754	Novartis AG	1,476,012	2.18
16,052	Novo Nordisk AS	675,589	1.00
3,975	Roche Holding AG - Non-voting Rights	1,434,416	2.12
1,342	Sandoz Group AG	106,400	0.16
5,874	Sanofi SA	441,020	0.65
1,382	UCB SA	362,084	0.53
		7,586,831	**11.19**
Real Estate			
5,239	Sagax AB Class B Shares	73,010	0.11
		73,010	**0.11**
Retail			
2,871	Cie Financiere Richemont SA	580,742	0.86
6,640	Industria de Diseno Textil SA	365,997	0.54
2,521	Moncler SpA	128,016	0.19
258	Next PLC	43,564	0.06
1,111	Pandora AS	111,562	0.17
5,709	Zalando SE	144,837	0.21
		1,374,718	**2.03**
Semiconductors			
354	ASM International NV	354,177	0.52
2,162	ASML Holding NV	3,721,667	5.49
322	BE Semiconductor Industries NV	92,446	0.14

Xtrackers Europe Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.52% (31 December 2025 - 99.65%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Semiconductors cont/d			
6,530	Infineon Technologies AG	533,305	0.79
1,713	STMicroelectronics NV	110,471	0.16
		4,812,066	**7.10**
Software			
5,219	SAP SE	699,346	1.03
		699,346	**1.03**
Textiles and Apparel			
685	adidas AG	122,889	0.18
94	Hermes International SCA	150,212	0.22
1,270	LVMH Moet Hennessy Louis Vuitton SE	614,807	0.91
		887,908	**1.31**
Transportation			
63	AP Moller - Maersk AS Class B Shares	130,974	0.19
6,005	Deutsche Post AG	318,866	0.47
99	DSV AS	20,515	0.03
1,496	Kuehne & Nagel International AG	317,857	0.47
		788,212	**1.16**
Total Equities		**67,483,174**	**99.52**

Preferred Stocks - 0.18% (31 December 2025 - 0.29%)

Automobiles			
4,631	Porsche Automobil Holding SE	124,852	0.18
		124,852	**0.18**
Total Preferred Stocks		**124,852**	**0.18**

Rights - 0.01% (31 December 2025 - 0.00%)

Construction and Engineering			
1,903	ACS Actividades de Construccion y Servicios SA	3,496	0.01
		3,496	**0.01**
Total Rights		**3,496**	**0.01**
Total Transferable Securities		**67,611,522**	**99.71**
Total Financial Assets at Fair Value through Profit or Loss		67,611,522	99.71
Other Net Assets - 0.29% (31 December 2025 - 0.06%)		196,771	0.29
Net Assets Attributable to Redeeming Participating Shareholders		**67,808,293**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.65
Other Current Assets	0.35
Total Assets	100.00

Xtrackers US Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.97% (31 December 2025 - 99.93%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
18,138	General Electric Co.	6,778,715	1.19
6,290	Howmet Aerospace, Inc.	1,691,129	0.30
5,969	L3Harris Technologies, Inc.	1,734,532	0.30
4,115	RTX Corp.	780,739	0.14
		10,985,115	**1.93**
Agriculture			
19,397	Archer-Daniels-Midland Co.	1,481,931	0.26
10,729	Bunge Global SA	1,145,106	0.20
		2,627,037	**0.46**
Airlines			
20,323	Delta Air Lines, Inc.	1,903,452	0.33
4,581	United Airlines Holdings, Inc.	622,970	0.11
		2,526,422	**0.44**
Auto Components			
9,842	Aptiv PLC	604,102	0.11
		604,102	**0.11**
Automobiles			
1,290	Cummins, Inc.	920,041	0.16
107,513	Ford Motor Co.	1,494,431	0.26
19,657	General Motors Co.	1,515,161	0.27
23,226	Tesla, Inc.	9,768,856	1.71
		13,698,489	**2.40**
Banks			
54,078	Bank of America Corp.	3,081,364	0.54
29,343	Bank of New York Mellon Corp.	4,243,291	0.74
7,023	Citizens Financial Group, Inc.	492,102	0.09
5,821	Goldman Sachs Group, Inc.	5,887,185	1.03
21,131	JPMorgan Chase & Co.	6,916,810	1.21
23,636	Morgan Stanley	4,940,869	0.87
6,671	PNC Financial Services Group, Inc.	1,642,534	0.29
42,097	U.S. Bancorp	2,542,659	0.45
		29,746,814	**5.22**
Beverages			
64,266	Coca-Cola Co.	5,222,898	0.91
9,743	Constellation Brands, Inc.	1,355,154	0.24
		6,578,052	**1.15**
Biotechnology			
10,264	Biogen, Inc.	2,217,640	0.39
22,930	Gilead Sciences, Inc.	2,896,976	0.51
14,563	Incyte Corp.	1,650,862	0.29
1,351	Regeneron Pharmaceuticals, Inc.	842,403	0.15
1,169	Vertex Pharmaceuticals, Inc.	580,677	0.10
		8,188,558	**1.44**
Building Products			
8,608	Johnson Controls International PLC	1,257,715	0.22
1,169	Trane Technologies PLC	574,166	0.10
		1,831,881	**0.32**

Xtrackers US Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.97% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals			
10,094	CF Industries Holdings, Inc.	1,092,776	0.19
14,303	International Flavors & Fragrances, Inc.	1,133,084	0.20
4,831	LyondellBasell Industries NV	254,352	0.05
2,120	Qnity Electronics, Inc.	346,217	0.06
		2,826,429	**0.50**
Commercial Services and Supplies			
6,242	Veralto Corp.	553,541	0.10
		553,541	**0.10**
Computers and Peripherals			
11,216	Accenture PLC	1,395,719	0.24
21,051	Airbnb, Inc.	3,012,398	0.53
54,834	Alphabet, Inc. Class A Shares	19,596,027	3.44
42,495	Alphabet, Inc. Class C Shares	15,014,758	2.63
85,741	Amazon.com, Inc.	20,435,510	3.59
134,395	Apple, Inc.	38,888,537	6.82
7,541	Booking Holdings, Inc.	1,344,108	0.24
1,846	CDW Corp.	259,621	0.05
25,830	Cognizant Technology Solutions Corp.	1,000,396	0.18
9,031	Dell Technologies, Inc.	3,896,515	0.68
7,125	eBay, Inc.	796,219	0.14
3,772	F5, Inc.	1,569,001	0.28
4,510	Gartner, Inc.	584,586	0.10
11,664	Gen Digital, Inc.	290,317	0.05
9,115	Hewlett Packard Enterprise Co.	411,178	0.07
8,327	International Business Machines Corp.	2,341,636	0.41
9,038	Leidos Holdings, Inc.	930,643	0.16
19,124	Meta Platforms, Inc.	10,772,358	1.89
39,383	Netflix, Inc.	2,811,946	0.49
1,014	Palo Alto Networks, Inc.	345,794	0.06
1,773	Sandisk Corp.	4,031,323	0.71
360	Seagate Technology Holdings PLC	347,400	0.06
7,446	TE Connectivity PLC	1,501,188	0.26
2,479	VeriSign, Inc.	623,617	0.11
4,562	Western Digital Corp.	2,913,841	0.51
		135,114,636	**23.70**
Construction and Engineering			
1,844	Dr. Horton, Inc.	300,351	0.05
3,930	EMCOR Group, Inc.	3,261,428	0.57
203	NVR, Inc.	1,383,120	0.24
9,033	PulteGroup, Inc.	1,239,418	0.22
		6,184,317	**1.08**
Containers and Packaging			
23,045	Ball Corp.	1,438,008	0.25
		1,438,008	**0.25**
Distribution and Wholesale			
32,238	Copart, Inc.	908,789	0.16
9,933	Fastenal Co.	477,082	0.08
273	WW Grainger, Inc.	371,389	0.07
		1,757,260	**0.31**
Diversified Financials			
6,403	American Express Co.	2,165,815	0.38
5,219	Ameriprise Financial, Inc.	2,394,268	0.42
2,265	Blackstone, Inc.	266,523	0.05

Xtrackers US Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.97% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
4,644	Cboe Global Markets, Inc.	1,126,959	0.20
6,337	Charles Schwab Corp.	584,715	0.10
13,003	CME Group, Inc.	2,871,453	0.50
4,635	Interactive Brokers Group, Inc.	403,430	0.07
6,862	Mastercard, Inc.	3,524,323	0.62
27,337	Synchrony Financial	2,078,979	0.36
16,724	Visa, Inc.	5,737,837	1.01
		21,154,302	**3.71**
Diversified Telecommunications			
10,698	Arista Networks, Inc.	1,817,376	0.32
61,404	AT&T, Inc.	1,271,063	0.22
562	Ciena Corp.	275,695	0.05
18,269	Cisco Systems, Inc.	2,145,877	0.37
8,781	T-Mobile U.S., Inc.	1,472,837	0.26
89,786	Verizon Communications, Inc.	3,801,539	0.67
		10,784,387	**1.89**
Electric Utilities			
24,939	Consolidated Edison, Inc.	2,759,001	0.48
7,338	Constellation Energy Corp.	1,822,539	0.32
22,589	Edison International	1,681,751	0.30
22,673	Entergy Corp.	2,604,221	0.46
8,600	Exelon Corp.	400,932	0.07
5,960	NRG Energy, Inc.	870,517	0.15
96,840	PG&E Corp.	1,628,849	0.29
6,654	Public Service Enterprise Group, Inc.	540,039	0.09
		12,307,849	**2.16**
Electrical Equipment			
356	AMETEK, Inc.	86,131	0.02
2,017	Eaton Corp. PLC	859,484	0.15
		945,615	**0.17**
Electronics			
6,779	Jabil, Inc.	2,613,169	0.46
8,859	Keysight Technologies, Inc.	3,101,270	0.54
582	Mettler-Toledo International, Inc.	743,511	0.13
		6,457,950	**1.13**
Food Products			
10,881	General Mills, Inc.	378,659	0.07
25,962	Hormel Foods Corp.	644,377	0.11
6,671	J.M. Smucker Co.	750,488	0.13
15,462	Kraft Heinz Co.	365,212	0.07
19,009	Tyson Foods, Inc.	1,088,265	0.19
		3,227,001	**0.57**
Gas Utilities			
10,757	Atmos Energy Corp.	1,853,108	0.32
		1,853,108	**0.32**
Health Care Equipment and Supplies			
4,502	Agilent Technologies, Inc.	598,001	0.11
2,090	Danaher Corp.	398,103	0.07
32,935	Edwards Lifesciences Corp.	2,979,300	0.52
1,590	IDEXX Laboratories, Inc.	837,040	0.15
5,817	Intuitive Surgical, Inc.	2,313,304	0.41
3,592	ResMed, Inc.	700,009	0.12

Xtrackers US Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.97% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
2,781	Thermo Fisher Scientific, Inc.	1,394,282	0.24
5,555	West Pharmaceutical Services, Inc.	1,994,245	0.35
		11,214,284	**1.97**
Health Care Providers and Services			
13,624	Centene Corp.	874,525	0.16
1,493	Charles River Laboratories International, Inc.	338,597	0.06
1,068	Elevance Health, Inc.	413,028	0.07
5,353	UnitedHealth Group, Inc.	2,224,867	0.39
		3,851,017	**0.68**
Household Durables			
4,345	Snap-on, Inc.	1,748,428	0.31
		1,748,428	**0.31**
Household Products			
10,197	Church & Dwight Co., Inc.	987,885	0.17
		987,885	**0.17**
Industrial			
2,993	Parker-Hannifin Corp.	2,927,513	0.51
2,013	Teledyne Technologies, Inc.	1,342,470	0.24
13,746	Textron, Inc.	1,260,920	0.22
		5,530,903	**0.97**
Insurance			
4,822	Aflac, Inc.	565,380	0.10
16,351	Berkshire Hathaway, Inc.	8,181,877	1.44
11,014	Chubb Ltd.	3,752,910	0.66
13,938	Cincinnati Financial Corp.	2,580,481	0.45
18,702	Hartford Insurance Group, Inc.	2,478,389	0.43
15,193	Principal Financial Group, Inc.	1,637,502	0.29
		19,196,539	**3.37**
Leisure Equipment and Products			
10,030	Carnival Corp. Ltd.	286,557	0.05
		286,557	**0.05**
Machinery			
3,777	Caterpillar, Inc.	4,022,127	0.71
2,145	GE Vernova, Inc.	2,520,075	0.44
2,324	Nordson Corp.	701,128	0.12
8,930	Westinghouse Air Brake Technologies Corp.	2,407,528	0.42
		9,650,858	**1.69**
Media			
14,418	Fox Corp. Class A Shares	752,043	0.13
32,971	News Corp. Class A Shares	818,670	0.15
17,014	Omnicom Group, Inc.	1,239,130	0.22
36,273	Walt Disney Co.	3,491,276	0.61
		6,301,119	**1.11**
Metals and Mining			
4,201	Freeport-McMoRan, Inc.	264,201	0.05
27,126	Newmont Corp.	2,533,568	0.44
8,210	Nucor Corp.	1,828,778	0.32
		4,626,547	**0.81**

Xtrackers US Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.97% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas			
9,024	Chevron Corp.	1,495,818	0.26
24,609	Devon Energy Corp.	1,016,844	0.18
20,572	EOG Resources, Inc.	2,668,806	0.47
38,486	Exxon Mobil Corp.	5,261,806	0.92
4,151	Marathon Petroleum Corp.	1,061,286	0.19
10,979	Phillips 66	1,856,000	0.32
9,553	Valero Energy Corp.	2,487,983	0.44
		15,848,543	**2.78**
Personal Products			
4,999	Procter & Gamble Co.	733,053	0.13
		733,053	**0.13**
Pharmaceuticals			
3,228	AbbVie, Inc.	812,294	0.14
17,869	Bristol-Myers Squibb Co.	1,029,612	0.18
15,682	Cardinal Health, Inc.	3,725,416	0.65
772	Cencora, Inc.	218,460	0.04
12,207	Cigna Group	3,365,226	0.59
3,765	Dexcom, Inc.	253,573	0.04
6,148	Eli Lilly & Co.	7,374,095	1.29
22,103	Johnson & Johnson	5,613,499	0.99
1,723	McKesson Corp.	1,301,899	0.23
17,759	Merck & Co., Inc.	2,282,031	0.40
73,703	Viatris, Inc.	1,170,404	0.21
		27,146,509	**4.76**
Real Estate			
23,971	CBRE Group, Inc.	3,228,654	0.57
34,960	CoStar Group, Inc.	990,067	0.17
		4,218,721	**0.74**
Retail			
13,796	Best Buy Co., Inc.	1,046,840	0.18
10,350	Carvana Co.	681,237	0.12
11,867	Chipotle Mexican Grill, Inc.	403,478	0.07
3,053	Costco Wholesale Corp.	2,855,990	0.50
4,941	Dollar General Corp.	568,759	0.10
4,273	Home Depot, Inc.	1,507,002	0.26
1,754	McDonald's Corp.	474,124	0.08
10,186	Ross Stores, Inc.	2,168,090	0.38
24,352	Target Corp.	3,180,615	0.56
23,086	TJX Cos., Inc.	3,497,529	0.61
1,205	Ulta Beauty, Inc.	543,431	0.10
31,094	Walmart, Inc.	3,521,706	0.62
9,931	Williams-Sonoma, Inc.	2,314,916	0.41
		22,763,717	**3.99**
Semiconductors			
14,310	Advanced Micro Devices, Inc.	8,312,822	1.46
5,818	Analog Devices, Inc.	2,310,735	0.41
7,155	Applied Materials, Inc.	5,173,065	0.91
42,002	Broadcom, Inc.	15,866,255	2.78
42,167	Intel Corp.	5,887,778	1.03
8,562	KLA Corp.	2,583,241	0.45
18,120	Lam Research Corp.	7,851,940	1.38
10,082	Micron Technology, Inc.	11,637,552	2.04
1,035	Monolithic Power Systems, Inc.	1,430,743	0.25
219,786	NVIDIA Corp.	43,976,981	7.72

Xtrackers US Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.97% (31 December 2025 - 99.93%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
8,219	QUALCOMM, Inc.	1,518,789	0.27
6,358	Texas Instruments, Inc.	1,895,129	0.33
		108,445,030	**19.03**
Software			
9,173	Adobe, Inc.	1,880,648	0.33
2,397	AppLovin Corp.	1,235,006	0.22
7,898	Broadridge Financial Solutions, Inc.	1,081,631	0.19
2,119	Datadog, Inc.	551,703	0.10
2,453	Intuit, Inc.	640,233	0.11
66,184	Microsoft Corp.	24,687,956	4.33
13,590	Oracle Corp.	1,991,615	0.35
21,073	Palantir Technologies, Inc.	2,458,587	0.43
8,388	Salesforce, Inc.	1,314,064	0.23
2,364	ServiceNow, Inc.	234,698	0.04
		36,076,141	**6.33**
Transportation			
3,157	CH Robinson Worldwide, Inc.	594,589	0.10
10,152	Expeditors International of Washington, Inc.	1,654,573	0.29
7,551	FedEx Corp.	2,364,445	0.42
3,775	Fedex Freight Holding Co., Inc.	570,025	0.10
8,151	Old Dominion Freight Line, Inc.	1,765,507	0.31
10,462	Union Pacific Corp.	2,845,664	0.50
		9,794,803	**1.72**
Total Equities		**569,811,527**	**99.97**
Total Transferable Securities		**569,811,527**	**99.97**
Total Financial Assets at Fair Value through Profit or Loss		569,811,527	99.97
Other Net Assets - 0.03% (31 December 2025 - 0.07%)		167,445	0.03
Net Assets Attributable to Redeeming Participating Shareholders		**569,978,972**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.93
Other Current Assets	0.07
Total Assets	100.00

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.77% (31 December 2025 - 99.80%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
3,573	Airbus SE	794,698	0.16
16,829	BAE Systems PLC	411,881	0.09
9,243	General Electric Co.	3,454,386	0.72
5,940	Howmet Aerospace, Inc.	1,597,029	0.33
208	Rheinmetall AG	235,547	0.05
125,195	Rolls-Royce Holdings PLC	2,400,419	0.50
		8,893,960	**1.85**
Agriculture			
12,809	Archer-Daniels-Midland Co.	978,607	0.20
5,127	Bunge Global SA	547,205	0.12
		1,525,812	**0.32**
Airlines			
8,585	Delta Air Lines, Inc.	804,071	0.17
3,281	United Airlines Holdings, Inc.	446,183	0.09
		1,250,254	**0.26**
Auto Components			
37,620	Aisin Corp.	506,114	0.11
54,675	Denso Corp.	631,105	0.13
7,440	Magna International, Inc.	489,060	0.10
31,780	Sumitomo Electric Industries Ltd.	572,343	0.12
		2,198,622	**0.46**
Automobiles			
1,839	Cummins, Inc.	1,311,593	0.27
50,195	Ford Motor Co.	697,711	0.15
17,141	General Motors Co.	1,321,228	0.28
49,488	Subaru Corp.	727,742	0.15
16,149	Suzuki Motor Corp.	194,305	0.04
14,258	Tesla, Inc.	5,996,915	1.25
20,047	Toyota Motor Corp.	336,121	0.07
		10,585,615	**2.21**
Banks			
56,424	AIB Group PLC	662,836	0.14
45,465	Banco BPM SpA	785,420	0.16
37,624	Bank of America Corp.	2,143,816	0.45
40,182	Bank of Ireland Group PLC	800,506	0.17
12,625	Bank of New York Mellon Corp.	1,825,701	0.38
104,335	Barclays PLC	701,532	0.15
14,066	BNP Paribas SA	1,642,581	0.34
107,155	BOC Hong Kong Holdings Ltd.	579,087	0.12
10,901	Canadian Imperial Bank of Commerce	1,254,873	0.26
3,794	Commonwealth Bank of Australia	432,701	0.09
35,839	Computershare Ltd.	950,464	0.20
25,842	Credit Agricole SA	519,847	0.11
3,790	Goldman Sachs Group, Inc.	3,833,092	0.80
66,187	ING Groep NV	2,093,833	0.44
14,504	JPMorgan Chase & Co.	4,747,594	0.99
4,415	Macquarie Group Ltd.	765,565	0.16
27,070	Mitsubishi UFJ Financial Group, Inc.	534,155	0.11
12,657	Morgan Stanley	2,645,819	0.55
20,111	National Australia Bank Ltd.	527,500	0.11
63,914	Nordea Bank Abp	1,213,010	0.25
53,886	Oversea-Chinese Banking Corp. Ltd.	1,032,768	0.21
6,348	PNC Financial Services Group, Inc.	1,563,005	0.32

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
10,666	Royal Bank of Canada	2,207,853	0.46
4,137	State Street Corp.	701,635	0.15
26,025	Sumitomo Mitsui Financial Group, Inc.	1,016,180	0.21
13,929	Toronto-Dominion Bank	1,692,981	0.35
35,001	U.S. Bancorp	2,114,060	0.44
29,628	UniCredit SpA	2,650,955	0.55
27,800	United Overseas Bank Ltd.	854,558	0.18
55,043	Yokohama Financial Group, Inc.	586,753	0.12
		43,080,680	**8.97**
Beverages			
16,346	Anheuser-Busch InBev SA	1,357,898	0.28
74,472	Asahi Group Holdings Ltd.	709,323	0.15
39,550	Coca-Cola Co.	3,214,228	0.67
4,430	Constellation Brands, Inc.	616,169	0.13
13,568	Monster Beverage Corp.	1,304,156	0.27
		7,201,774	**1.50**
Biotechnology			
993	Argenx SE - Netherlands listing	921,180	0.19
6,124	Biogen, Inc.	1,323,151	0.27
2,988	Gilead Sciences, Inc.	377,504	0.08
3,592	Illumina, Inc.	631,581	0.13
8,722	Incyte Corp.	988,726	0.21
1,225	Regeneron Pharmaceuticals, Inc.	763,837	0.16
21,600	Royalty Pharma PLC	1,211,112	0.25
1,915	United Therapeutics Corp.	1,037,605	0.22
		7,254,696	**1.51**
Building Products			
5,590	Masco Corp.	454,858	0.09
		454,858	**0.09**
Chemicals			
8,300	CF Industries Holdings, Inc.	898,558	0.19
657	EMS-Chemie Holding AG	564,434	0.12
7,631	International Flavors & Fragrances, Inc.	604,528	0.13
7,573	LyondellBasell Industries NV	398,719	0.08
4,199	Qnity Electronics, Inc.	685,739	0.14
		3,151,978	**0.66**
Commercial Services and Supplies			
14,319	Experian PLC	483,294	0.10
14,417	RELX PLC	452,733	0.09
1,353	Veralto Corp.	119,984	0.03
4,081	Wolters Kluwer NV	263,338	0.06
		1,319,349	**0.28**
Computers and Peripherals			
5,575	Accenture PLC	693,753	0.14
11,047	Airbnb, Inc.	1,580,826	0.33
32,060	Alphabet, Inc. Class A Shares	11,457,282	2.39
25,964	Alphabet, Inc. Class C Shares	9,173,860	1.91
51,922	Amazon.com, Inc.	12,375,090	2.58
80,787	Apple, Inc.	23,376,526	4.87
12,285	Booking Holdings, Inc.	2,189,678	0.46
8,289	CGI, Inc.	535,579	0.11
9,322	Cognizant Technology Solutions Corp.	361,041	0.07
5,724	Dell Technologies, Inc.	2,469,677	0.51

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
28,500	Fujitsu Ltd.	569,386	0.12
3,456	Logitech International SA	324,499	0.07
11,414	Meta Platforms, Inc.	6,429,392	1.34
32,952	Netflix, Inc.	2,352,773	0.49
27,865	Obic Co. Ltd.	655,455	0.14
39,830	Otsuka Corp.	679,702	0.14
5,073	Palo Alto Networks, Inc.	1,729,995	0.36
14,749	Prosus NV	640,608	0.13
3,971	Reddit, Inc.	689,286	0.14
1,336	Seagate Technology Holdings PLC	1,289,240	0.27
11,327	Shopify, Inc.	1,295,450	0.27
1,294	Spotify Technology SA	594,114	0.12
7,147	TE Connectivity PLC	1,440,907	0.30
15,002	Uber Technologies, Inc.	1,082,544	0.23
3,422	VeriSign, Inc.	860,838	0.18
2,229	Western Digital Corp.	1,423,707	0.30
		86,271,208	**17.97**
Construction and Engineering			
9,228	ACS Actividades de Construccion y Servicios SA	1,357,833	0.28
10,254	Bouygues SA	572,219	0.12
2,164	EMCOR Group, Inc.	1,795,860	0.37
56,340	Keppel Ltd.	476,524	0.10
126	NVR, Inc.	858,488	0.18
8,638	Taisei Corp.	757,370	0.16
		5,818,294	**1.21**
Containers and Packaging			
9,748	Ball Corp.	608,275	0.13
7,014	CCL Industries, Inc.	457,152	0.09
		1,065,427	**0.22**
Distribution and Wholesale			
13,879	Bunzl PLC	484,470	0.10
70,237	ITOCHU Corp.	801,227	0.17
32,756	Mitsui & Co. Ltd.	906,345	0.19
11,884	Rexel SA	519,158	0.11
1,785	Watsco, Inc.	743,863	0.15
		3,455,063	**0.72**
Diversified Financials			
4,274	AerCap Holdings NV	623,064	0.13
2,541	American Express Co.	859,493	0.18
1,710	Ameriprise Financial, Inc.	784,480	0.16
4,249	Blackstone, Inc.	499,980	0.10
1,669	Cboe Global Markets, Inc.	405,016	0.09
7,906	CME Group, Inc.	1,745,882	0.36
66,126	Daiwa Securities Group, Inc.	649,156	0.14
8,104	Industrivarden AB Class C Shares	445,470	0.09
8,509	Interactive Brokers Group, Inc.	740,623	0.16
7,212	Julius Baer Group Ltd.	624,060	0.13
4,455	Mastercard, Inc.	2,288,088	0.48
19,110	Synchrony Financial	1,453,315	0.30
12,227	TMX Group Ltd.	400,141	0.08
7,288	Visa, Inc.	2,500,440	0.52
		14,019,208	**2.92**
Diversified Telecommunications			
6,746	Arista Networks, Inc.	1,146,011	0.24

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
22,009	Cisco Systems, Inc.	2,585,177	0.54
50,245	Deutsche Telekom AG	1,370,066	0.28
200,374	Koninklijke KPN NV	988,742	0.21
177,539	Singapore Telecommunications Ltd.	605,317	0.13
15,900	SoftBank Group Corp.	583,367	0.12
77,326	Telefonaktiebolaget LM Ericsson	864,091	0.18
2,645	T-Mobile U.S., Inc.	443,646	0.09
41,436	Verizon Communications, Inc.	1,754,400	0.36
749,377	Vodafone Group PLC	990,632	0.21
		11,331,449	**2.36**
Electric Utilities			
11,345	Consolidated Edison, Inc.	1,255,098	0.26
3,982	Constellation Energy Corp.	989,009	0.21
12,520	Edison International	932,114	0.19
6,093	Endesa SA	277,809	0.06
13,774	Engie SA	434,482	0.09
13,148	Entergy Corp.	1,510,179	0.31
13,903	Fortis, Inc.	796,207	0.17
13,734	NextEra Energy, Inc.	1,205,433	0.25
90,330	PG&E Corp.	1,519,351	0.32
8,954	Public Service Enterprise Group, Inc.	726,707	0.15
140,960	Sembcorp Industries Ltd.	692,022	0.14
		10,338,411	**2.15**
Electrical Equipment			
3,754	AMETEK, Inc.	908,243	0.19
14,800	Fujikura Ltd.	568,050	0.12
		1,476,293	**0.31**
Electronics			
14,331	ABB Ltd.	1,555,952	0.32
12,971	Flex Ltd.	2,102,210	0.44
5,316	Hoya Corp.	848,794	0.18
4,300	Ibiden Co. Ltd.	630,085	0.13
4,021	Jabil, Inc.	1,550,015	0.32
3,649	Keysight Technologies, Inc.	1,277,406	0.27
1,088	Mettler-Toledo International, Inc.	1,389,931	0.29
14,371	Yokogawa Electric Corp.	498,265	0.10
		9,852,658	**2.05**
Energy Equipment and Services			
18,117	Vestas Wind Systems AS	511,532	0.11
		511,532	**0.11**
Food Products			
14,479	Compass Group PLC	467,672	0.10
6,656	George Weston Ltd.	477,590	0.10
791	Hershey Co.	138,781	0.03
62,995	J Sainsbury PLC	267,385	0.06
7,606	Kerry Group PLC	698,719	0.14
31,558	Koninklijke Ahold Delhaize NV	1,270,747	0.26
7,566	Kroger Co.	420,140	0.09
13,427	Loblaw Cos. Ltd.	608,911	0.13
19,266	Mondelez International, Inc.	1,114,345	0.23
11,981	Nestle SA	1,233,969	0.26
273,747	Tesco PLC	1,666,597	0.35
419,746	WH Group Ltd.	443,723	0.09
		8,808,579	**1.84**

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities			
15,042	AltaGas Ltd.	555,454	0.12
210,617	Centrica PLC	477,597	0.10
22,265	Naturgy Energy Group SA	699,010	0.14
		1,732,061	**0.36**
Health Care Equipment and Supplies			
1,681	Danaher Corp.	320,197	0.07
12,014	Edwards Lifesciences Corp.	1,086,786	0.23
20,140	Fisher & Paykel Healthcare Corp. Ltd.	446,923	0.09
2,247	IDEXX Laboratories, Inc.	1,182,911	0.25
1,373	Intuitive Surgical, Inc.	546,015	0.11
50,198	Olympus Corp.	524,759	0.11
5,055	ResMed, Inc.	985,118	0.20
1,561	Thermo Fisher Scientific, Inc.	782,623	0.16
106	Waters Corp.	39,754	0.01
3,776	West Pharmaceutical Services, Inc.	1,355,584	0.28
		7,270,670	**1.51**
Health Care Providers and Services			
24,425	Centene Corp.	1,567,841	0.32
83	Fresenius Medical Care AG	3,758	0.00
12,258	Fresenius SE & Co. KGaA	560,162	0.12
3,924	UnitedHealth Group, Inc.	1,630,932	0.34
		3,762,693	**0.78**
Hotels, Restaurants and Leisure			
74,818	Galaxy Entertainment Group Ltd.	280,685	0.06
9,669	Las Vegas Sands Corp.	446,611	0.09
		727,296	**0.15**
Household Durables			
2,099	Schindler Holding AG - Non-voting Rights	697,368	0.14
1,886	Snap-on, Inc.	758,927	0.16
		1,456,295	**0.30**
Household Products			
31,496	Panasonic Holdings Corp.	872,450	0.18
261	Rational AG	191,126	0.04
10,225	Sony Group Corp.	206,356	0.04
		1,269,932	**0.26**
Industrial			
1,984	Carlisle Cos., Inc.	719,696	0.15
2,948	Parker-Hannifin Corp.	2,883,498	0.60
10,081	Textron, Inc.	924,730	0.19
		4,527,924	**0.94**
Insurance			
6,727	Aegon Ltd.	57,206	0.01
6,154	Aflac, Inc.	721,556	0.15
22,923	AIA Group Ltd.	208,855	0.04
2,673	Arch Capital Group Ltd.	259,441	0.05
103,013	Aviva PLC	888,979	0.19
35,818	AXA SA	1,795,689	0.37
8,816	Berkshire Hathaway, Inc.	4,411,438	0.92
8,216	Cincinnati Financial Corp.	1,521,110	0.32
202	Fairfax Financial Holdings Ltd.	332,133	0.07
11,999	Fidelity National Financial, Inc.	565,873	0.12
6,872	Hartford Insurance Group, Inc.	910,677	0.19

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
38,640	Insurance Australia Group Ltd.	216,568	0.04
27,164	Manulife Financial Corp.	1,101,303	0.23
5,460	MetLife, Inc.	461,971	0.10
25,358	MS&AD Insurance Group Holdings, Inc.	661,547	0.14
3,998	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,232,891	0.47
6,999	Principal Financial Group, Inc.	754,352	0.16
2,458	Swiss Re AG	391,561	0.08
15,703	Unipol Assicurazioni SpA	438,239	0.09
		17,931,389	**3.74**
Leisure Equipment and Products			
18,567	Amadeus IT Group SA	1,084,309	0.23
		1,084,309	**0.23**
Machinery			
3,454	Caterpillar, Inc.	3,678,165	0.77
685	Dover Corp.	153,632	0.03
13,000	FANUC Corp.	588,309	0.12
1,611	GE Vernova, Inc.	1,892,699	0.39
21,345	Hitachi Ltd.	587,193	0.12
3,776	Kone OYJ	214,819	0.05
2,948	Siemens Energy AG	558,820	0.12
1,817	Vertiv Holdings Co.	608,368	0.13
2,341	Westinghouse Air Brake Technologies Corp.	631,134	0.13
		8,913,139	**1.86**
Media			
1,828	Charter Communications, Inc.	259,960	0.05
7,866	Fox Corp. Class A Shares	410,291	0.09
21,166	Walt Disney Co.	2,037,227	0.42
		2,707,478	**0.56**
Metals and Mining			
6,276	Agnico Eagle Mines Ltd.	974,787	0.20
30,029	Fortescue Ltd.	398,398	0.08
9,167	Freeport-McMoRan, Inc.	576,513	0.12
16,088	Kinross Gold Corp.	380,782	0.08
13,195	Newmont Corp.	1,232,413	0.26
54,791	Norsk Hydro ASA	497,219	0.10
2,771	Nucor Corp.	617,240	0.13
1,730	Reliance, Inc.	646,328	0.14
6,070	Rio Tinto Ltd.	725,456	0.15
17,607	Rio Tinto PLC	1,664,332	0.35
192,002	South32 Ltd.	518,774	0.11
1,694	Steel Dynamics, Inc.	388,705	0.08
11,548	Teck Resources Ltd.	687,549	0.14
		9,308,496	**1.94**
Oil and Gas			
4,741	Chevron Corp.	785,868	0.16
7,523	ConocoPhillips	782,091	0.16
16,194	EOG Resources, Inc.	2,100,848	0.44
20,364	Equinor ASA	645,153	0.14
24,573	Exxon Mobil Corp.	3,359,620	0.70
5,553	Imperial Oil Ltd.	623,345	0.13
4,834	Marathon Petroleum Corp.	1,235,909	0.26
2,883	Phillips 66	487,371	0.10
24,678	Shell PLC	960,671	0.20
9,911	TotalEnergies SE	770,865	0.16

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
9,575	Valero Energy Corp.	2,493,713	0.52
39,073	Woodside Energy Group Ltd.	763,638	0.16
		15,009,092	**3.13**
Personal Products			
30,922	Essity AB	876,397	0.18
305,926	Haleon PLC	1,411,801	0.30
27,512	Kao Corp.	545,585	0.11
24,346	Unilever PLC	1,462,981	0.31
		4,296,764	**0.90**
Pharmaceuticals			
3,899	AstraZeneca PLC	729,667	0.15
11,053	Cardinal Health, Inc.	2,625,751	0.55
4,726	Chugai Pharmaceutical Co. Ltd.	219,078	0.05
5,983	Cigna Group	1,649,393	0.34
4,042	Dexcom, Inc.	272,229	0.06
3,526	Eli Lilly & Co.	4,229,190	0.88
7,982	Galderma Group AG	1,819,736	0.38
23,500	GSK PLC	617,881	0.13
13,206	Johnson & Johnson	3,353,928	0.70
2,760	McKesson Corp.	2,085,456	0.43
10,926	Merck & Co., Inc.	1,403,991	0.29
24,013	Novartis AG	3,768,134	0.78
13,521	Novo Nordisk AS	650,613	0.14
6,404	Otsuka Holdings Co. Ltd.	425,751	0.09
5,732	Sandoz Group AG	519,586	0.11
13,805	Shionogi & Co. Ltd.	236,900	0.05
3,722	UCB SA	1,114,905	0.23
		25,722,189	**5.36**
Real Estate			
14,045	CBRE Group, Inc.	1,891,721	0.39
22,554	CoStar Group, Inc.	638,729	0.13
28,994	Daito Trust Construction Co. Ltd.	553,745	0.12
5,770	FirstService Corp.	820,184	0.17
43,300	Sun Hung Kai Properties Ltd.	620,066	0.13
		4,524,445	**0.94**
Retail			
10,579	Best Buy Co., Inc.	802,735	0.17
14,417	Carvana Co.	948,927	0.20
12,278	Chipotle Mexican Grill, Inc.	417,452	0.09
7,375	Cie Financiere Richemont SA	1,705,580	0.35
3,530	Costco Wholesale Corp.	3,302,209	0.69
4,993	Dollar General Corp.	574,744	0.12
2,196	Fast Retailing Co. Ltd.	1,118,909	0.23
2,551	Ferguson Enterprises, Inc.	605,429	0.12
14,485	Industria de Diseno Textil SA	912,826	0.19
9,636	Moncler SpA	559,435	0.12
6,316	Ross Stores, Inc.	1,344,361	0.28
9,705	Target Corp.	1,267,570	0.26
12,509	TJX Cos., Inc.	1,895,114	0.39
835	Ulta Beauty, Inc.	376,568	0.08
15,540	Walmart, Inc.	1,760,060	0.37
4,459	Williams-Sonoma, Inc.	1,039,393	0.22
		18,631,312	**3.88**

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors			
8,589	Advanced Micro Devices, Inc.	4,989,436	1.04
4,532	Advantest Corp.	901,799	0.19
2,342	Analog Devices, Inc.	930,172	0.19
4,336	Applied Materials, Inc.	3,134,928	0.65
596	ASM International NV	681,748	0.14
2,367	ASML Holding NV	4,658,438	0.97
1,286	Astera Labs, Inc.	621,164	0.13
24,671	Broadcom, Inc.	9,319,470	1.94
23,442	Intel Corp.	3,273,206	0.68
1,100	Kioxia Holdings Corp.	606,971	0.13
5,960	KLA Corp.	1,798,192	0.37
12,140	Lam Research Corp.	5,260,626	1.10
6,634	Marvell Technology, Inc.	1,976,202	0.41
6,364	Micron Technology, Inc.	7,345,901	1.53
383	Monolithic Power Systems, Inc.	529,444	0.11
129,355	NVIDIA Corp.	25,882,642	5.39
7,425	QUALCOMM, Inc.	1,372,066	0.29
2,255	Texas Instruments, Inc.	672,148	0.14
4,000	Tokyo Electron Ltd.	1,898,785	0.40
		75,853,338	**15.80**
Software			
4,545	Adobe, Inc.	931,816	0.19
1,196	AppLovin Corp.	616,215	0.13
4,058	Broadridge Financial Solutions, Inc.	555,743	0.12
1,796	Intuit, Inc.	468,756	0.10
37,050	Microsoft Corp.	13,820,391	2.88
23,296	Nexon Co. Ltd.	307,532	0.06
8,393	Oracle Corp.	1,229,994	0.26
13,260	Palantir Technologies, Inc.	1,547,044	0.32
6,601	Pro Medicus Ltd.	930,321	0.19
6,522	Salesforce, Inc.	1,021,737	0.21
1,135	Synopsys, Inc.	506,289	0.11
6,385	Twilio, Inc.	1,317,417	0.27
22,308	WiseTech Global Ltd.	510,014	0.11
15,970	Xero Ltd.	799,043	0.17
5,810	Zoom Communications, Inc.	501,461	0.10
		25,063,773	**5.22**
Textiles and Apparel			
4,115	Deckers Outdoor Corp.	408,579	0.09
348	LVMH Moet Hennessy Louis Vuitton SE	192,608	0.04
15,302	NIKE, Inc.	628,147	0.13
		1,229,334	**0.26**
Transportation			
166	AP Moller - Maersk AS Class B Shares	394,561	0.08
4,347	CH Robinson Worldwide, Inc.	818,714	0.17
20,709	Deutsche Post AG	1,257,228	0.26
2,652	Expeditors International of Washington, Inc.	432,223	0.09
2,493	FedEx Corp.	780,633	0.17
1,246	Fedex Freight Holding Co., Inc.	188,146	0.04
3,321	JB Hunt Transport Services, Inc.	961,197	0.20
35,050	Kawasaki Kisen Kaisha Ltd.	535,913	0.11
2,611	Kuehne & Nagel International AG	634,259	0.13
4,043	Old Dominion Freight Line, Inc.	875,714	0.18
123,825	SITC International Holdings Co. Ltd.	495,486	0.11

Xtrackers World Equity Enhanced Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.77% (31 December 2025 - 99.80%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
6,356	United Parcel Service, Inc.	683,270	0.14
		8,057,344	**1.68**
Total Equities		**478,944,993**	**99.77**

Preferred Stocks - 0.05% (31 December 2025 - 0.08%)

Automobiles			
7,710	Porsche Automobil Holding SE	237,648	0.05
		237,648	**0.05**
Total Preferred Stocks		**237,648**	**0.05**

Rights - 0.00% (31 December 2025 - 0.00%)

Construction and Engineering			
9,228	ACS Actividades de Construccion y Servicios SA	19,381	0.00
		19,381	**0.00**
Total Rights		**19,381**	**0.00**
Total Transferable Securities		**479,202,022**	**99.82**
Total Financial Assets at Fair Value through Profit or Loss		479,202,022	99.82
Other Net Assets - 0.18% (31 December 2025 - 0.12%)		849,363	0.18
Net Assets Attributable to Redeeming Participating Shareholders		**480,051,385**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.76
Other Current Assets	0.24
Total Assets	100.00

Xtrackers NASDAQ 100 Swap UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.29% (31 December 2025 - 98.72%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
1,166	Howmet Aerospace, Inc.	313,491	3.83
		313,491	**3.83**
Airlines			
2,646	United Airlines Holdings, Inc.	359,829	4.40
		359,829	**4.40**
Banks			
3,858	Bank of New York Mellon Corp.	557,905	6.82
6,505	Wells Fargo & Co.	537,573	6.57
		1,095,478	**13.39**
Beverages			
487	Constellation Brands, Inc.	67,737	0.83
		67,737	**0.83**
Building Products			
259	Vulcan Materials Co.	76,408	0.93
		76,408	**0.93**
Commercial Services and Supplies			
287	United Rentals, Inc.	325,139	3.97
		325,139	**3.97**
Computers and Peripherals			
762	F5, Inc.	316,962	3.87
1,102	Palo Alto Networks, Inc.	375,804	4.59
2,276	Zscaler, Inc.	321,257	3.93
		1,014,023	**12.39**
Diversified Financials			
3,375	Charles Schwab Corp.	311,411	3.81
3,254	Circle Internet Group, Inc.	203,798	2.49
		515,209	**6.30**
Electronics			
1,895	Jabil, Inc.	730,485	8.93
		730,485	**8.93**
Health Care Equipment and Supplies			
6,175	Boston Scientific Corp.	263,549	3.22
15,290	Medline, Inc.	603,038	7.37
		866,587	**10.59**
Health Care Providers and Services			
5,499	Centene Corp.	352,981	4.31
		352,981	**4.31**
Oil and Gas			
2,559	ConocoPhillips	266,034	3.25
		266,034	**3.25**
Pharmaceuticals			
2,559	Pfizer, Inc.	61,621	0.75
		61,621	**0.75**

Xtrackers NASDAQ 100 Swap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.29% (31 December 2025 - 98.72%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust			
372	SBA Communications Corp.	65,643	0.80
		65,643	**0.80**
Semiconductors			
1,144	Advanced Micro Devices, Inc.	664,561	8.12
2,681	Intel Corp.	374,348	4.58
886	Lam Research Corp.	383,930	4.69
1,142	Texas Instruments, Inc.	340,396	4.16
		1,763,235	**21.55**
Software			
2,156	Palantir Technologies, Inc.	251,540	3.07
		251,540	**3.07**
Total Equities		**8,125,440**	**99.29**
Total Transferable Securities		**8,125,440**	**99.29**

Financial Derivative Instruments - 0.69% (31 December 2025 - 1.29%)

OTC Financial Derivative Instruments - 0.69% (31 December 2025 - 1.29%)

Total Return Swaps* - 0.69% (31 December 2025 - 1.29%)

Description	Notional	Maturity	Value USD	% of Fund
Goldman Sachs Index/Basket Swap	(7,846,955)	31/12/2099	56,233	0.69
Unrealised gain on Total Return Swaps			**56,233**	**0.69**
Net unrealised gain on Total Return Swaps			**56,233**	**0.69**
Total OTC Financial Derivative Instruments			**56,233**	**0.69**
Total Financial Derivative Instruments			**56,233**	**0.69**
Total Financial Assets at Fair Value through Profit or Loss			8,181,673	99.98
Other Net Assets - 0.02% (31 December 2025 - (0.01)%)			1,850	0.02
Net Assets Attributable to Redeeming Participating Shareholders			**8,183,523**	**100.00**

* The counterparty for the total return swaps is Goldman Sachs Bank Europe SE, the Index is the NASDAQ 100 Index.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.25
OTC Financial Derivative Instruments	0.69
Other Current Assets	0.06
Total Assets	100.00

Xtrackers S&P 500 Equal Weight Swap UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.63% (31 December 2025 - 97.99%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
2,534	Howmet Aerospace, Inc.	681,291	3.36
117	Lockheed Martin Corp.	59,607	0.30
		740,898	**3.66**
Automobiles			
859	Cummins, Inc.	612,647	3.03
13,534	Ford Motor Co.	188,123	0.93
3,057	Rivian Automotive, Inc.	53,039	0.26
10	Tesla, Inc.	4,206	0.02
		858,015	**4.24**
Banks			
10,774	Bank of New York Mellon Corp.	1,558,028	7.69
12,123	Citizens Financial Group, Inc.	849,458	4.19
32,695	KeyCorp	753,620	3.72
9,870	Wells Fargo & Co.	815,657	4.03
		3,976,763	**19.63**
Biotechnology			
15	Gilead Sciences, Inc.	1,895	0.01
1,333	Revolution Medicines, Inc.	249,644	1.23
1,524	Vertex Pharmaceuticals, Inc.	757,017	3.74
		1,008,556	**4.98**
Computers and Peripherals			
143	Alphabet, Inc. Class C Shares	50,526	0.25
3,034	Amazon.com, Inc.	723,124	3.57
275	Apple, Inc.	79,574	0.39
1,718	Dell Technologies, Inc.	741,248	3.66
2,624	Everpure, Inc.	206,745	1.02
1,523	Fortinet, Inc.	233,963	1.15
89	Meta Platforms, Inc.	50,133	0.25
52	Seagate Technology Holdings PLC	50,180	0.25
9,980	Uber Technologies, Inc.	720,157	3.56
		2,855,650	**14.10**
Construction and Engineering			
1,853	MasTec, Inc.	770,959	3.81
		770,959	**3.81**
Diversified Financials			
2,095	Charles Schwab Corp.	193,306	0.96
12,269	Rocket Cos., Inc.	193,237	0.95
160	Visa, Inc.	54,894	0.27
		441,437	**2.18**
Diversified Telecommunications			
543	Cisco Systems, Inc.	63,781	0.31
		63,781	**0.31**
Electronics			
530	Coherent Corp.	209,069	1.03
		209,069	**1.03**
Health Care Equipment and Supplies			
55	Boston Scientific Corp.	2,347	0.01

Xtrackers S&P 500 Equal Weight Swap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.63% (31 December 2025 - 97.99%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
16	Thermo Fisher Scientific, Inc.	8,022	0.04
		10,369	**0.05**
Health Care Providers and Services			
10,781	Centene Corp.	692,032	3.42
		692,032	**3.42**
Hotels, Restaurants and Leisure			
1,149	Live Nation Entertainment, Inc.	210,393	1.04
		210,393	**1.04**
Insurance			
583	Aflac, Inc.	68,357	0.34
455	Berkshire Hathaway, Inc.	227,677	1.12
		296,034	**1.46**
Machinery			
41	Caterpillar, Inc.	43,661	0.21
		43,661	**0.21**
Media			
50,562	Warner Bros Discovery, Inc.	1,347,983	6.65
		1,347,983	**6.65**
Pharmaceuticals			
1,686	Johnson & Johnson	428,194	2.12
430	Merck & Co., Inc.	55,255	0.27
		483,449	**2.39**
Retail			
1,368	Lowe's Cos., Inc.	301,630	1.49
29	Target Corp.	3,788	0.02
4,893	TJX Cos., Inc.	741,290	3.66
421	Walmart, Inc.	47,682	0.23
		1,094,390	**5.40**
Semiconductors			
1,558	Advanced Micro Devices, Inc.	905,058	4.47
119	Applied Materials, Inc.	86,037	0.42
10,136	Intel Corp.	1,415,290	6.99
181	Marvell Technology, Inc.	53,918	0.26
1,238	NVIDIA Corp.	247,711	1.22
2,179	Texas Instruments, Inc.	649,495	3.21
		3,357,509	**16.57**
Software			
11,974	CoreWeave, Inc.	1,191,892	5.88
252	Microsoft Corp.	94,001	0.47
5,214	Palantir Technologies, Inc.	608,317	3.00
		1,894,210	**9.35**
Transportation			
144	XPO, Inc.	29,562	0.15
		29,562	**0.15**
Total Equities		**20,384,720**	**100.63**
Total Transferable Securities		**20,384,720**	**100.63**

Xtrackers S&P 500 Equal Weight Swap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - (0.66)% (31 December 2025 - 2.00%)

OTC Financial Derivative Instruments - (0.66)% (31 December 2025 - 2.00%)

Total Return Swaps* - (0.66)% (31 December 2025 - 2.00%)

Description	Notional	Maturity	Value USD	% of Fund
Citibank Index/Basket Swap	(1,205,316)	31/12/2099	(28,578)	(0.14)
Goldman Sachs Index/Basket Swap	(18,332,642)	31/12/2099	(105,619)	(0.52)
Unrealised loss on Total Return Swaps			**(134,197)**	**(0.66)**
Net unrealised loss on Total Return Swaps			**(134,197)**	**(0.66)**
Total OTC Financial Derivative Instruments			**(134,197)**	**(0.66)**
Total Financial Derivative Instruments			**(134,197)**	**(0.66)**
Total Financial Assets at Fair Value through Profit or Loss			20,250,523	99.97
Other Net Assets - 0.03% (31 December 2025 - 0.01%)			5,788	0.03
Net Assets Attributable to Redeeming Participating Shareholders			**20,256,311**	**100.00**

* The counterparties for the total return swaps are Citibank Europe PLC and Goldman Sachs Bank Europe SE, the Index is the S&P 500® Equal Weight Index.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	83.78
Other Current Assets	16.22
Total Assets	100.00

Xtrackers S&P 500 Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.89% (31 December 2025 - 99.07%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
364,487	Boeing Co.	78,900,501	1.80
134,196	Howmet Aerospace, Inc.	36,079,937	0.83
104,556	Leonardo DRS, Inc.	4,461,404	0.10
1,400	Lockheed Martin Corp.	713,244	0.02
220,000	RTX Corp.	41,740,600	0.95
5,000	TransDigm Group, Inc.	6,660,200	0.15
		168,555,886	**3.85**
Agriculture			
147,779	Darling Ingredients, Inc.	8,071,689	0.19
51,181	Philip Morris International, Inc.	9,259,155	0.21
		17,330,844	**0.40**
Airlines			
20,000	United Airlines Holdings, Inc.	2,719,800	0.06
		2,719,800	**0.06**
Auto Components			
431,306	Aurora Innovation, Inc.	2,941,507	0.07
		2,941,507	**0.07**
Automobiles			
1,672,358	Ford Motor Co.	23,245,776	0.53
531,805	Tesla, Inc.	223,677,183	5.11
		246,922,959	**5.64**
Banks			
190,416	Bank of New York Mellon Corp.	27,536,058	0.63
91,777	Citigroup, Inc.	12,845,109	0.29
115,088	Truist Financial Corp.	5,733,684	0.13
437,576	Wells Fargo & Co.	36,161,281	0.83
		82,276,132	**1.88**
Beverages			
42,643	Constellation Brands, Inc.	5,931,215	0.14
19,317	Monster Beverage Corp.	1,856,750	0.04
		7,787,965	**0.18**
Biotechnology			
78	Alnylam Pharmaceuticals, Inc.	23,480	0.00
30,401	Amgen, Inc.	11,008,810	0.25
55,049	Nurix Therapeutics, Inc.	1,335,489	0.03
111,467	Revolution Medicines, Inc.	20,875,540	0.48
19,416	Vertex Pharmaceuticals, Inc.	9,644,510	0.22
		42,887,829	**0.98**
Building Products			
309,628	Johnson Controls International PLC	45,239,747	1.03
3,087	Trane Technologies PLC	1,516,211	0.04
		46,755,958	**1.07**
Commercial Services and Supplies			
2,842	Block, Inc.	215,992	0.00
19,081	Corpay, Inc.	6,359,125	0.15
6,780	Paylocity Holding Corp.	708,713	0.02
		7,283,830	**0.17**

Xtrackers S&P 500 Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.89% (31 December 2025 - 99.07%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
131,611	Airbnb, Inc.	18,833,534	0.43
700,150	Alphabet, Inc. Class A Shares	250,212,605	5.72
1,332,195	Amazon.com, Inc.	317,515,356	7.25
531,233	Apple, Inc.	153,717,581	3.51
15,000	Check Point Software Technologies Ltd.	1,971,450	0.05
460,936	Coupang, Inc.	8,006,458	0.18
35,362	Crowdstrike Holdings, Inc.	26,986,157	0.62
38,069	DoorDash, Inc.	7,024,873	0.16
13,759	F5, Inc.	5,723,194	0.13
42,000	Fortinet, Inc.	6,452,040	0.15
7,013	Lumentum Holdings, Inc.	6,017,575	0.14
20,129	MercadoLibre, Inc.	34,166,763	0.78
142,482	Meta Platforms, Inc.	80,258,686	1.83
647,034	Netflix, Inc.	46,198,228	1.06
145,209	Palo Alto Networks, Inc.	49,519,173	1.13
110,961	Robinhood Markets, Inc.	11,127,169	0.25
18,881	Sandisk Corp.	42,930,296	0.98
36,414	Spotify Technology SA	16,718,760	0.38
35,000	Super Micro Computer, Inc.	1,026,550	0.02
219,291	Uber Technologies, Inc.	15,824,038	0.36
		1,100,230,486	**25.13**
Construction and Engineering			
17,162	Everus Construction Group, Inc.	2,848,034	0.06
		2,848,034	**0.06**
Distribution and Wholesale			
213,375	Copart, Inc.	6,015,041	0.14
		6,015,041	**0.14**
Diversified Financials			
59,058	Charles Schwab Corp.	5,449,281	0.12
15,000	Coinbase Global, Inc.	2,192,850	0.05
405,557	Rocket Cos., Inc.	6,387,523	0.15
		14,029,654	**0.32**
Diversified Telecommunications			
96,299	Arista Networks, Inc.	16,359,274	0.37
15,000	Ciena Corp.	7,358,400	0.17
		23,717,674	**0.54**
Electric Utilities			
100,962	Constellation Energy Corp.	25,075,932	0.57
284,606	Xcel Energy, Inc.	22,853,862	0.52
		47,929,794	**1.09**
Electronics			
28,057	Coherent Corp.	11,067,645	0.25
42,051	Flex Ltd.	6,815,205	0.16
35,295	Keysight Technologies, Inc.	12,355,721	0.28
2,000	Mettler-Toledo International, Inc.	2,555,020	0.06
		32,793,591	**0.75**
Energy Equipment and Services			
7,000	First Solar, Inc.	1,651,720	0.04
		1,651,720	**0.04**
Health Care Equipment and Supplies			
397,650	Abbott Laboratories	36,082,761	0.82

Xtrackers S&P 500 Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.89% (31 December 2025 - 99.07%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
783	Alcon AG	52,999	0.00
333,634	Boston Scientific Corp.	14,239,499	0.32
19,000	Edwards Lifesciences Corp.	1,718,740	0.04
8,000	IDEXX Laboratories, Inc.	4,211,520	0.10
107,475	Intuitive Surgical, Inc.	42,740,658	0.98
8,430	Waters Corp.	3,161,588	0.07
		102,207,765	**2.33**
Health Care Providers and Services			
55,000	Centene Corp.	3,530,450	0.08
4,243	HCA Healthcare, Inc.	1,654,303	0.04
25,000	IQVIA Holdings, Inc.	4,830,500	0.11
		10,015,253	**0.23**
Hotels, Restaurants and Leisure			
11,000	Live Nation Entertainment, Inc.	2,014,210	0.05
		2,014,210	**0.05**
Industrial			
729	3M Co.	118,032	0.00
9,000	Axon Enterprise, Inc.	5,045,490	0.12
18,000	Parker-Hannifin Corp.	17,606,160	0.40
2,000	Teledyne Technologies, Inc.	1,333,800	0.03
		24,103,482	**0.55**
Insurance			
6,561,598	Aegon Ltd.	55,798,951	1.28
344,269	Berkshire Hathaway, Inc.	172,268,765	3.94
99,822	CNA Financial Corp.	4,852,347	0.11
2,907	Everest Group Ltd.	1,038,468	0.02
45,000	Marsh & McLennan Cos., Inc.	7,500,150	0.17
584,224	NN Group NV	51,204,537	1.17
21,483	Reinsurance Group of America, Inc.	4,568,360	0.10
		297,231,578	**6.79**
Leisure Equipment and Products			
500,823	Amer Sports, Inc.	16,947,850	0.39
8,116	Viking Holdings Ltd.	849,502	0.02
		17,797,352	**0.41**
Machinery			
27,338	Caterpillar, Inc.	29,112,236	0.67
38,812	GE Vernova, Inc.	45,598,666	1.04
515,255	Wartsila OYJ Abp	19,663,861	0.45
		94,374,763	**2.16**
Media			
1,003	Charter Communications, Inc.	142,636	0.00
300,000	Walt Disney Co.	28,875,000	0.66
317,754	Warner Bros Discovery, Inc.	8,471,322	0.20
		37,488,958	**0.86**
Metals and Mining			
613,554	Alcoa Corp.	31,990,706	0.73
76,991	Freeport-McMoRan, Inc.	4,841,964	0.11
74,183	Newmont Corp.	6,928,692	0.16
		43,761,362	**1.00**

Xtrackers S&P 500 Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.89% (31 December 2025 - 99.07%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas			
122,561	Cheniere Energy, Inc.	29,293,304	0.67
340,000	Chevron Corp.	56,358,400	1.29
471,782	ConocoPhillips	49,046,457	1.12
450,000	Exxon Mobil Corp.	61,524,000	1.40
		196,222,161	**4.48**
Pharmaceuticals			
138,412	AbbVie, Inc.	34,829,996	0.80
19,917	Cigna Group	5,490,718	0.12
87,945	Dexcom, Inc.	5,923,096	0.13
60,000	Eli Lilly & Co.	71,965,800	1.64
641,511	Johnson & Johnson	162,924,549	3.72
340,845	Pfizer, Inc.	8,207,547	0.19
136,817	Teva Pharmaceutical Industries Ltd.	4,635,360	0.11
		293,977,066	**6.71**
Real Estate			
53,637	CBRE Group, Inc.	7,224,368	0.16
260,744	CoStar Group, Inc.	7,384,270	0.17
		14,608,638	**0.33**
Real Estate Investment Trust			
41,979	Mid-America Apartment Communities, Inc.	5,832,562	0.13
		5,832,562	**0.13**
Retail			
2,295	AutoZone, Inc.	7,334,682	0.17
39,496	Carvana Co.	2,599,627	0.06
659,487	Chipotle Mexican Grill, Inc.	22,422,558	0.51
21,624	Costco Wholesale Corp.	20,228,603	0.46
16,000	Dollar Tree, Inc.	1,935,200	0.05
136,816	Home Depot, Inc.	48,252,267	1.10
10,302	Lowe's Cos., Inc.	2,271,488	0.05
10,000	Lululemon Athletica, Inc.	1,141,800	0.03
130,000	O'Reilly Automotive, Inc.	11,971,700	0.27
396,791	TJX Cos., Inc.	60,113,836	1.37
671,699	Walmart, Inc.	76,076,629	1.74
		254,348,390	**5.81**
Semiconductors			
404,976	Advanced Micro Devices, Inc.	235,254,608	5.37
100,000	Applied Materials, Inc.	72,300,000	1.65
877,610	Intel Corp.	122,540,684	2.80
220,000	KLA Corp.	66,376,200	1.52
29,841	MKS, Inc.	13,273,277	0.30
949,753	NVIDIA Corp.	190,036,078	4.34
71,690	NXP Semiconductors NV	20,147,041	0.46
30,000	ON Semiconductor Corp.	2,836,200	0.07
137,118	Texas Instruments, Inc.	40,870,762	0.93
		763,634,850	**17.44**
Software			
31,000	Adobe, Inc.	6,355,620	0.15
32,321	AppLovin Corp.	16,652,749	0.38
110	Autodesk, Inc.	21,386	0.00
23,924	Cadence Design Systems, Inc.	8,979,156	0.21
6,758	Cloudflare, Inc.	1,657,603	0.04
390,700	CoreWeave, Inc.	38,890,278	0.89
259	Datadog, Inc.	67,433	0.00

Xtrackers S&P 500 Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.89% (31 December 2025 - 99.07%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
23	Fair Isaac Corp.	27,480	0.00
107,044	Fidelity National Information Services, Inc.	4,161,871	0.10
179,159	Fiserv, Inc.	8,787,749	0.20
55,670	Ingram Micro Holding Corp.	1,527,028	0.03
357,536	Microsoft Corp.	133,368,079	3.05
361,557	Palantir Technologies, Inc.	42,182,855	0.96
381,255	Procore Technologies, Inc.	15,486,578	0.35
174	PTC, Inc.	19,768	0.00
10,000	ROBLOX Corp.	543,800	0.01
100,000	ServiceNow, Inc.	9,928,000	0.23
1,052	Snowflake, Inc.	267,734	0.01
85,023	SS&C Technologies Holdings, Inc.	5,275,677	0.12
26,000	Synopsys, Inc.	11,597,820	0.26
142	Take-Two Interactive Software, Inc.	35,497	0.00
2,000	Tyler Technologies, Inc.	584,920	0.01
148	Workday, Inc.	18,118	0.00
		306,437,199	**7.00**
Textiles and Apparel			
245,724	Capri Holdings Ltd.	4,563,095	0.10
		4,563,095	**0.10**
Transportation			
979,883	Deutsche Post AG	59,487,947	1.36
21,234	Landstar System, Inc.	4,391,404	0.10
110,000	Union Pacific Corp.	29,920,000	0.68
		93,799,351	**2.14**
Total Equities		**4,417,096,739**	**100.89**
Total Transferable Securities		**4,417,096,739**	**100.89**

Financial Derivative Instruments - (0.89)% (31 December 2025 - 0.94%)

OTC Financial Derivative Instruments - (0.89)% (31 December 2025 - 0.94%)

Total Return Swaps* - (0.89)% (31 December 2025 - 0.94%)

Description	Notional	Maturity	Value USD	% of Fund
Goldman Sachs Index/Basket Swap	(509,924,597)	31/12/2099	8,163,846	0.19
HSBC Index/Basket Swap	(2,290,065,310)	31/12/2099	(68,959,951)	(1.58)
Morgan Stanley Index/Basket Swap	(1,434,920,088)	31/12/2099	21,662,933	0.50
Unrealised gain on Total Return Swaps			**29,826,779**	**0.69**
Unrealised loss on Total Return Swaps			**(68,959,951)**	**(1.58)**
Net unrealised loss on Total Return Swaps			**(39,133,172)**	**(0.89)**
Total OTC Financial Derivative Instruments			**(39,133,172)**	**(0.89)**
Total Financial Derivative Instruments			**(39,133,172)**	**(0.89)**
Total Financial Assets at Fair Value through Profit or Loss			4,377,963,567	100.00
Other Net Liabilities - 0.00% (31 December 2025 - (0.01)%)			(59,763)	0.00
Net Assets Attributable to Redeeming Participating Shareholders			**4,377,903,804**	**100.00**

* The counterparties for the total return swaps are Goldman Sachs Bank Europe SE, HSBC Bank PLC and Morgan Stanley Capital Services LLC, the Index is the S&P 500 Net Dividends Reinvested Index.

Xtrackers S&P 500 Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	81.24
OTC Financial Derivative Instruments	0.55
Other Current Assets	18.21
Total Assets	100.00

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.32% (31 December 2025 - 99.32%)

Number of Shares	Security	Value EUR	% of Fund
Aerospace and Defense			
217	Exosens SAS	12,391	0.18
137	LISI SA	9,001	0.13
255	Mildef Group AB	4,255	0.06
195	Montana Aerospace AG	4,493	0.07
		30,140	**0.44**
Agriculture			
444	Genus PLC	11,071	0.16
250	MP Evans Group PLC	4,394	0.07
73	Schouw & Co. AS	5,684	0.08
334	Suedzucker AG	3,507	0.05
		24,656	**0.36**
Airlines			
766	Air France-KLM	10,471	0.15
1,954	easyJet PLC	12,667	0.19
566	Finnair OYJ	2,997	0.04
635	JET2 PLC	9,524	0.14
3,365	Norwegian Air Shuttle ASA	4,384	0.06
		40,043	**0.58**
Auto Components			
136	Kempower OYJ	1,670	0.02
797	Nokian Renkaat OYJ	9,540	0.14
297	SAF-Holland SE	6,015	0.09
1,267	Schaeffler AG	10,744	0.16
1,372	Valeo SE	17,582	0.25
		45,551	**0.66**
Automobiles			
105	JOST Werke SE	5,460	0.08
423	Polestar Automotive Holding U.K. PLC	6,948	0.10
110	VBG Group AB	3,157	0.05
		15,565	**0.23**
Banks			
449	AL Sydbank	34,599	0.50
165	Avarda Bank AB	2,675	0.04
213	Banco di Desio e della Brianza SpA	2,829	0.04
197	Cembra Money Bank AG	20,207	0.29
433	Credito Emiliano SpA	7,365	0.11
964	Deutsche Pfandbriefbank AG	3,081	0.04
3,714	Investec PLC	25,891	0.38
261	Jyske Bank AS	32,979	0.48
252	KBC Ancora	20,689	0.30
227	Lion Finance Group PLC	29,857	0.43
2,067	Metro Bank Holdings PLC	3,930	0.06
1,237	Paragon Banking Group PLC	11,022	0.16
158	Ringkjoebing Landbobank AS	32,763	0.48
607	SpareBank 1 Nord Norge	8,209	0.12
304	Sparebank 1 Oestlandet	5,086	0.07
802	SpareBank 1 SMN	13,327	0.19
1,348	SpareBank 1 Sor-Norge ASA	23,044	0.34
269	TBC Bank Group PLC	13,840	0.20
5,886	Unicaja Banco SA	18,353	0.27
105	Valiant Holding AG	18,308	0.27
		328,054	**4.77**

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Beverages			
716	AG Barr PLC	5,262	0.07
639	Fevertree Drinks PLC	6,027	0.09
		11,289	**0.16**
Biotechnology			
208	Bachem Holding AG	17,062	0.25
521	Bavarian Nordic AS	12,734	0.18
279	BioArctic AB	8,301	0.12
265	Eckert & Ziegler SE	4,047	0.06
41	Gubra AS	1,765	0.03
1,800	H Lundbeck AS	10,229	0.15
172	Kuros Biosciences AG	3,599	0.05
79	Medcap AB	3,745	0.05
153	Medincell SA	4,382	0.06
448	OXB	3,245	0.05
2,878	Oxford Nanopore Technologies PLC	4,146	0.06
88	Pharma Mar SA	6,640	0.10
4,529	Pharming Group NV	5,444	0.08
76	PolyPeptide Group AG	3,877	0.06
901	Valneva SE	2,032	0.03
475	Vitrolife AB	3,767	0.05
		95,015	**1.38**
Building Products			
387	Alimak Group AB	4,155	0.06
501	Ariston Holding NV	1,799	0.03
1,822	Breedon Group PLC	6,252	0.09
294	Carel Industries SpA	9,335	0.14
260	Cementir Holding NV	3,783	0.05
7	Forbo Holding AG	5,647	0.08
1,587	Genuit Group PLC	5,103	0.07
2,421	Ibstock PLC	2,581	0.04
217	Imerys SA	4,574	0.07
316	Inwido AB	4,110	0.06
63	LU-VE SpA	4,183	0.06
51	Plejd AB	4,950	0.07
6,518	SigmaRoc PLC	9,678	0.14
723	Wienerberger AG	16,340	0.24
		82,490	**1.20**
Chemicals			
375	Arkema SA	20,681	0.30
1,383	Clariant AG	10,572	0.16
845	Croda International PLC	29,664	0.43
4,014	Elementis PLC	7,167	0.11
189	Industrie De Nora SpA	1,258	0.02
1,099	K&S AG	14,518	0.21
713	Kemira OYJ	11,700	0.17
560	Lanxess AG	8,490	0.12
118	Lenzing AG	2,862	0.04
1,147	OC Oerlikon Corp. AG Pfaeffikon	5,062	0.07
261	Recticel SA	2,861	0.04
6	Robertet SA	4,836	0.07
222	SOL SpA	12,920	0.19
498	Solvay SA	13,087	0.19
148	Tessenderlo Group SA	2,862	0.04
1,490	Umicore SA	30,158	0.44
529	Victrex PLC	3,531	0.05
		182,229	**2.65**

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Commercial Services and Supplies			
189	4imprint Group PLC	8,074	0.12
403	AcadeMedia AB	3,671	0.05
1,100	Adecco Group AG	17,772	0.26
238	Befesa SA	7,104	0.10
1,364	Bravida Holding AB	15,236	0.22
541	CTT-Correios de Portugal SA	3,130	0.04
41	Deme Group NV	7,175	0.10
649	Derichebourg SA	6,188	0.09
1,433	Edenred SE	32,243	0.47
990	Elis SA	26,829	0.39
611	Fluidra SA	12,098	0.18
59	GL Events SACA	1,980	0.03
10,144	Hays PLC	3,672	0.05
25	Hypoport SE	2,095	0.03
854	ISS AS	30,573	0.44
2,506	Johnson Service Group PLC	4,794	0.07
7,848	Mitie Group PLC	13,611	0.20
4,026	Nexi SpA	14,260	0.21
1,816	Pagegroup PLC	2,241	0.03
523	Pluxee NV	5,999	0.09
662	Randstad NV	16,689	0.24
956	Savills PLC	9,478	0.14
87	Sixt SE	5,542	0.08
1,304	Sweco AB	14,979	0.22
1,472	TOMRA Systems ASA	12,373	0.18
1,132	WAG Payment Solutions PLC	1,348	0.02
269	Worldline SA	2,765	0.04
1,292	XPS Pensions Group PLC	4,612	0.07
1,422	Zigup PLC	7,495	0.11
		294,026	**4.27**
Computers and Peripherals			
1,959	AO World PLC	2,081	0.03
502	Atea ASA	7,667	0.11
6,726	AutoStore Holdings Ltd.	7,354	0.11
5,359	Autotrader Group PLC	31,050	0.45
2,909	Baltic Classifieds Group PLC	6,352	0.09
542	Bechtle AG	16,791	0.24
344	Boozt AB	4,601	0.07
1,448	Bytes Technology Group PLC	6,354	0.09
155	CANCOM SE	3,604	0.05
136	Cerillion PLC	1,721	0.03
382	Computacenter PLC	18,954	0.28
545	flatexDEGIRO SE	20,437	0.30
1,541	GB Group PLC	3,531	0.05
382	HBX Group International PLC	2,590	0.04
555	Hemnet Group AB	3,692	0.05
342	Jenoptik AG	16,053	0.23
526	Kainos Group PLC	4,684	0.07
251	Kontron AG	5,828	0.09
2,992	MONY Group PLC	6,433	0.09
1,938	Moonpig Group PLC	5,386	0.08
44	Nagarro SE	3,287	0.05
241	Netcompany Group AS	9,608	0.14
3,458	Ocado Group PLC	7,194	0.10
190	OVH Groupe SA	2,732	0.04
134	QT Group OYJ	3,103	0.05
150	Reply SpA	13,718	0.20
4,928	Rightmove PLC	25,069	0.36
219	Sdiptech AB	4,813	0.07

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Computers and Peripherals cont/d			
10	Secunet Security Networks AG	1,688	0.02
6,466	Serco Group PLC	16,439	0.24
138	SMG Swiss Marketplace Group AG	3,846	0.06
852	Softcat PLC	18,100	0.26
1,060	Softwareone Holding AG	8,965	0.13
96	Sopra Steria Group	13,402	0.20
274	Teleperformance SE	12,599	0.18
3,843	THG PLC	1,342	0.02
687	Tieto OYJ	12,572	0.18
2,323	Trainline PLC	5,501	0.08
2,378	Trustpilot Group PLC	7,167	0.10
502	United Internet AG	11,546	0.17
214	Vitec Software Group AB	4,413	0.06
46	Wavestone	1,796	0.03
		364,063	**5.29**
Construction and Engineering			
141	Ackermans & van Haaren NV	40,298	0.59
638	AFRY AB	6,020	0.09
192	Alten SA	10,176	0.15
429	Arcadis NV	14,423	0.21
3,229	Balfour Beatty PLC	32,518	0.47
8,790	Barratt Redrow PLC	28,684	0.42
759	Bellway PLC	17,076	0.25
610	Berkeley Group Holdings PLC	24,771	0.36
49	Burkhalter Holding AG	8,182	0.12
3,988	Cairn Homes PLC	9,850	0.14
1,727	Enav SpA	8,972	0.13
125	Flughafen Zurich AG	33,885	0.49
243	Fraport AG Frankfurt Airport Services Worldwide	17,703	0.26
2,697	Glenveagh Properties PLC	6,756	0.10
5,472	Helios Towers PLC	12,717	0.18
102	Implenia AG	7,886	0.11
1,406	Instalco AB	4,859	0.07
423	JM AB	5,054	0.07
94	Kaufman & Broad SA	2,261	0.03
465	Keller Group PLC	14,327	0.21
2,700	Kier Group PLC	6,839	0.10
1,690	Koninklijke BAM Groep NV	20,736	0.30
153	Koninklijke Heijmans NV	17,442	0.25
304	Morgan Sindall Group PLC	17,349	0.25
602	Mota-Engil SGPS SA	2,808	0.04
562	NCC AB	9,686	0.14
1,194	Norconsult Norge AS	3,799	0.06
1,084	Peab AB	8,925	0.13
113	Per Aarsleff Holding AS	11,141	0.16
2,091	Persimmon PLC	25,488	0.37
129	Porr AG	5,708	0.08
535	Renew Holdings PLC	5,503	0.08
3,689	Sacyr SA	17,250	0.25
997	SPIE SA	50,249	0.73
23,218	Taylor Wimpey PLC	21,746	0.32
1,851	Vistry Group PLC	5,514	0.08
2,583	Webuild SpA	5,884	0.09
		542,485	**7.88**
Containers and Packaging			
1,444	Billerud AB	8,169	0.12
245	Corticeira Amorim SGPS SA	1,566	0.02
854	Elopak ASA	2,653	0.04

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Containers and Packaging cont/d			
187	Gerresheimer AG	5,202	0.07
599	Huhtamaki OYJ	15,742	0.23
21	ID Logistics Group SACA	7,182	0.10
1,812	SIG Group AG	26,584	0.39
		67,098	**0.97**
Distribution and Wholesale			
874	Auto1 Group SE	20,242	0.30
1,555	Azelis Group NV	14,469	0.21
916	Bufab AB	10,497	0.15
376	IMCD NV	29,704	0.43
1,976	Inchcape PLC	17,686	0.26
200	MARR SpA	1,312	0.02
855	Munters Group AB	13,322	0.19
3,095	RS Group PLC	20,893	0.30
1,223	Safilo Group SpA	2,095	0.03
1,378	Travis Perkins PLC	8,838	0.13
		139,058	**2.02**
Diversified Financials			
11,991	Aberdeen Group PLC	33,158	0.48
2,070	AJ Bell PLC	14,695	0.21
145	Aker ASA	14,713	0.21
1,770	Allfunds Group PLC	14,886	0.22
220	Antin Infrastructure Partners SA	1,945	0.03
2,754	Ashmore Group PLC	6,433	0.09
774	Avanza Bank Holding AB	27,141	0.39
726	Azimut Holding SpA	25,758	0.37
363	Banca Generali SpA	23,668	0.34
191	Banca IFIS SpA	2,428	0.04
2,440	Bridgepoint Group PLC	7,433	0.11
364	Bure Equity AB	8,770	0.13
970	Close Brothers Group PLC	4,563	0.07
669	CMC Markets PLC	3,557	0.05
653	EFG International AG	11,485	0.17
226	Eurazeo SE	9,040	0.13
219	Flow Traders Ltd.	5,655	0.08
528	Foresight Group Holdings Ltd.	2,685	0.04
176	Georgia Capital PLC	8,540	0.12
156	Gimv NV	7,223	0.11
154	Grenke AG	1,851	0.03
307	Hoist Finance AB	4,958	0.07
1,781	ICG PLC	34,921	0.51
2,117	IG Group Holdings PLC	44,679	0.65
1,901	IntegraFin Holdings PLC	7,823	0.11
13,950	Intrum AB - Non-voting Rights	3,881	0.06
15	Intrum AB - Voting Rights	5	0.00
5,725	IP Group PLC	4,353	0.06
90	Italmobiliare SpA	2,515	0.04
2,796	Jupiter Fund Management PLC	5,310	0.08
1,559	Kinnevik AB	7,326	0.11
7,333	Man Group PLC	24,874	0.36
1,019	Molten Ventures PLC	6,867	0.10
2,034	Ninety One PLC	4,987	0.07
897	Nordnet AB publ	29,865	0.43
2,293	OSB Group PLC	13,815	0.20
272	Patrizia SE	2,097	0.03
31	Peugeot Invest SA	1,748	0.03
458	Plus500 Ltd.	25,447	0.37
583	Polar Capital Holdings PLC	6,030	0.09

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Diversified Financials cont/d			
8,656	Quilter PLC	19,324	0.28
387	Rathbones Group PLC	7,197	0.10
3,413	St. James's Place PLC	48,001	0.70
9,124	Storskogen Group AB	7,037	0.10
752	Swissquote Group Holding SA	30,904	0.45
4,973	TP ICAP Group PLC	19,536	0.28
162	Van Lanschot Kempen NV	10,765	0.16
175	Vontobel Holding AG	13,928	0.20
157	Wendel SE	12,913	0.19
1,652	Yellow Cake PLC	10,107	0.15
		646,840	**9.40**
Diversified Telecommunications			
1,695	Eutelsat Communications SACA	4,090	0.06
776	Freenet AG	17,491	0.25
591	Gamma Communications PLC	5,766	0.08
1,703	GlobalData PLC	1,477	0.02
914	GN Store Nord AS	10,670	0.16
208	HMS Networks AB	9,465	0.14
966	Proximus SADP	5,651	0.08
419	Sunrise Communications AG	18,264	0.27
		72,874	**1.06**
Electric Utilities			
339	ACEA SpA	7,363	0.11
2,184	Drax Group PLC	19,244	0.28
242	Voltalia SA	1,776	0.02
		28,383	**0.41**
Electrical Equipment			
215	Bekaert SA	8,396	0.12
91	Huber & Suhner AG	22,004	0.32
1,446	Kitron ASA	13,637	0.20
243	Nexans SA	35,308	0.51
195	R&S Group Holding AG	5,764	0.08
780	Signify NV	13,018	0.19
102	SMA Solar Technology AG	6,421	0.09
885	Volex PLC	5,784	0.09
67	Vossloh AG	4,211	0.06
		114,543	**1.66**
Electronics			
167	AT&S Austria Technologie & Systemtechnik AG	35,237	0.51
328	Barco NV	2,752	0.04
113	Chemometec AS	5,475	0.08
49	Comet Holding AG	21,731	0.32
670	DiscoverIE Group PLC	5,258	0.08
198	dormakaba Holding AG	11,207	0.16
328	El.En. SpA	5,599	0.08
1,239	Lagercrantz Group AB	28,531	0.41
993	Mycronic AB	28,825	0.42
1,193	NCAB Group AB	9,057	0.13
353	NKT AS	46,091	0.67
223	Norbit ASA	3,335	0.05
341	Oxford Instruments PLC	12,066	0.18
226	Renishaw PLC	13,433	0.19
247	TKH Group NV	10,784	0.16
		239,381	**3.48**

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Energy Equipment and Services			
1,515	Cadeler AS	7,265	0.10
955	Ceres Power Holdings PLC	5,649	0.08
335	ERG SpA	8,013	0.12
89	Grenergy Renovables SA	10,217	0.15
3,043	ITM Power PLC	4,659	0.07
168	Landis & Gyr Group AG	7,888	0.11
858	Nordex SE	39,640	0.58
165	PNE AG	1,812	0.03
915	Scatec ASA	7,861	0.11
449	Solaria Energia y Medio Ambiente SA	8,937	0.13
155	Thyssenkrupp Nucera AG & Co. KGaA	1,127	0.02
		103,068	**1.50**
Food Products			
1,203	AAK AB	24,897	0.36
152	Aryzta AG	9,246	0.13
530	Austevoll Seafood ASA	3,631	0.05
712	Axfood AB	16,563	0.24
323	Bakkafrost P	11,489	0.17
1,235	Cloetta AB	5,489	0.08
173	Colruyt Group NV	6,221	0.09
369	Corbion NV	7,432	0.11
355	Cranswick PLC	22,666	0.33
93	Distribuidora Internacional de Alimentacion SA	3,841	0.06
701	Elior Group SA	1,370	0.02
1,309	Glanbia PLC	32,018	0.46
1,032	Greencore Group PLC	-	0.00
3,674	Greencore Group PLC - England listing	8,483	0.12
682	Greggs PLC	12,668	0.18
901	HelloFresh SE	3,556	0.05
1,765	Leroy Seafood Group ASA	5,975	0.09
126	NewPrinces SpA	1,959	0.03
4,229	Premier Foods PLC	10,025	0.15
155	Sligro Food Group NV	1,752	0.03
5,407	Sonae SGPS SA	10,895	0.16
5,057	SSP Group PLC	11,019	0.16
2,515	Tate & Lyle PLC	16,175	0.23
7	Viscofan SA	409	0.01
238	Viscofan SA - Voting Rights	13,899	0.20
		241,678	**3.51**
Forest Products			
310	Altri SGPS SA	1,472	0.02
741	Ence Energia y Celulosa SA	1,698	0.02
441	Holmen AB	12,140	0.18
2,911	Mondi PLC	23,122	0.34
1,345	Navigator Co. SA	4,339	0.06
		42,771	**0.62**
Health Care Equipment and Supplies			
753	AddLife AB	11,120	0.16
1,535	Advanced Medical Solutions Group PLC	4,990	0.07
1,194	Ambu AS	9,744	0.14
1,311	Arjo AB	2,912	0.04
232	Carl Zeiss Meditec AG	6,176	0.09
11,186	Convatec Group PLC	27,919	0.41
128	DiaSorin SpA	8,673	0.13
2,375	Elekta AB	10,607	0.15
412	GVS SpA	1,751	0.03
39	Medacta Group SA	5,751	0.08

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Health Care Equipment and Supplies cont/d			
140	Revenio Group OYJ	1,708	0.02
232	Schott Pharma AG & Co. KGaA	4,014	0.06
833	Sectra AB	20,688	0.30
86	SKAN Group AG	5,157	0.08
82	Tecan Group AG	14,386	0.21
178	Xvivo Perfusion AB	4,176	0.06
		139,772	**2.03**
Health Care Providers and Services			
495	Ambea AB	6,688	0.10
1,317	Asker Healthcare Group AB	9,373	0.14
798	Attendo AB	8,849	0.13
656	Clariane SE	2,696	0.04
907	Evotec SE	4,533	0.06
1,706	Spire Healthcare Group PLC	4,258	0.06
		36,397	**0.53**
Hotels, Restaurants and Leisure			
123	Cie des Alpes	2,712	0.04
1,000	Juventus Football Club SpA	2,044	0.03
84	Kinepolis Group NV	2,978	0.04
649	Melia Hotels International SA	7,885	0.12
116	PPHE Hotel Group Ltd.	2,316	0.03
675	RAI Way SpA	3,416	0.05
1,055	Scandic Hotels Group AB	8,605	0.13
241	SkiStar AB	3,465	0.05
1,097	Whitbread PLC	30,450	0.44
		63,871	**0.93**
Household Durables			
10	Bystronic AG	1,544	0.02
1,205	Konecranes OYJ	32,390	0.47
116	RHI Magnesita NV	3,683	0.06
		37,617	**0.55**
Household Products			
447	De' Longhi SpA	16,602	0.24
4,203	Electrolux AB	11,650	0.17
204	Fila SpA	1,877	0.03
102	Harvia OYJ	4,243	0.06
3,585	Howden Joinery Group PLC	34,855	0.51
161	SEB SA	7,419	0.11
117	Societe BIC SA	6,669	0.10
52	Vusion	6,562	0.09
		89,877	**1.31**
Industrial			
629	Aalberts NV	24,518	0.36
188	Avon Technologies PLC	3,745	0.06
3,094	CIR SpA-Compagnie Industriali	2,150	0.03
49	Daetwyler Holding AG	8,214	0.12
882	Diploma PLC	73,005	1.06
1,781	Elkem ASA	5,034	0.07
515	Hill & Smith PLC	16,411	0.24
127	Indus Holding AG	3,283	0.05
1,389	Me Group International PLC	1,619	0.02
151	Mersen SA	6,291	0.09
1,721	Morgan Advanced Materials PLC	4,256	0.06
1,232	Nolato AB	5,417	0.08

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Industrial cont/d			
350	Stadler Rail AG	8,820	0.13
1,284	Volution Group PLC	9,107	0.13
		171,870	**2.50**
Insurance			
4,691	Alm Brand AS	10,167	0.15
3,736	Beazley PLC	55,818	0.81
1,490	Chesnara PLC	5,725	0.08
614	Coface SA	9,247	0.13
902	Conduit Holdings Ltd.	4,942	0.07
2,130	Hiscox Ltd.	45,671	0.66
1,516	Lancashire Holdings Ltd.	11,360	0.17
3,342	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	4,017	0.06
2,917	Mandatum OYJ	16,014	0.23
337	Protector Forsikring ASA	14,215	0.21
592	Saga PLC	4,405	0.06
997	SCOR SE	31,645	0.46
2,634	Storebrand ASA	43,258	0.63
707	UNIQA Insurance Group AG	12,472	0.18
6	Vaudoise Assurances Holding SA	5,114	0.07
230	Vienna Insurance Group AG Wiener Versicherung Gruppe	14,812	0.22
132	Wuestenrot & Wuerttembergische AG	1,927	0.03
		290,809	**4.22**
Leisure Equipment and Products			
324	Basic-Fit NV	10,562	0.15
229	Beneteau SACA	1,479	0.02
1,906	Dometic Group AB	4,289	0.06
831	Ferretti SpA	2,475	0.04
1,033	Hollywood Bowl Group PLC	3,292	0.05
170	MIPS AB	3,967	0.06
1,223	Piaggio & C SpA	1,964	0.03
96	Sanlorenzo SpA	3,437	0.05
714	Technogym SpA	10,853	0.16
708	Thule Group AB	13,181	0.19
2,992	TUI AG	21,662	0.31
		77,161	**1.12**
Machinery			
619	Accelleron Industries AG	55,709	0.81
425	ANDRITZ AG	32,130	0.47
39	Bucher Industries AG	13,448	0.19
948	Deutz AG	8,290	0.12
330	Duerr AG	5,848	0.08
1,440	Electrolux Professional AB	5,511	0.08
251	Engcon AB	1,390	0.02
254	FLSmidth & Co. AS	16,243	0.24
516	Georg Fischer AG	23,443	0.34
2,266	Husqvarna AB	7,733	0.11
111	Inficon Holding AG	21,929	0.32
4	Interroll Holding AG	5,526	0.08
251	Kalmar OYJ	9,643	0.14
40	Kardex Holding AG	9,824	0.14
474	KION Group AG	18,377	0.27
90	Krones AG	10,098	0.15
905	Valmet OYJ	19,113	0.28
1,268	Vesuvius PLC	6,595	0.10
1,700	Weir Group PLC	47,443	0.69
54	Zehnder Group AG	3,654	0.05
		321,947	**4.68**

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Media			
803	Arnoldo Mondadori Editore SpA	1,618	0.02
665	Atresmedia Corp. de Medios de Comunicacion SA	3,172	0.05
238	DKSH Holding AG	16,052	0.23
228	IPSOS SA	7,943	0.12
23,565	ITV PLC	22,049	0.32
471	JCDecaux SE	9,062	0.13
3,841	Louis Hachette Group	6,710	0.10
155	Metropole Television SA	1,866	0.03
1,649	MFE-MediaForEurope NV Class A Shares	4,644	0.07
362	MFE-MediaForEurope NV Class B Shares	1,230	0.02
1,179	NOS SGPS SA	5,948	0.09
360	ProSiebenSat.1 Media SE	1,210	0.02
226	RTL Group SA	7,040	0.10
367	Storytel AB	3,050	0.04
201	Stroeer SE & Co. KGaA	6,854	0.10
259	Television Francaise 1 SA	1,725	0.02
10	TX Group AG	1,351	0.02
1,070	Vend Marketplaces ASA	22,509	0.33
4,268	Vivendi SE	9,219	0.13
7,023	WPP PLC	19,225	0.28
		152,477	**2.22**
Metals and Mining			
1,182	Acerinox SA	18,120	0.26
286	Aperam SA	12,172	0.18
779	Atalaya Mining Copper SA	7,384	0.11
1,098	Bodycote PLC	8,464	0.12
678	Granges AB	10,515	0.15
2,136	Hochschild Mining PLC	11,471	0.17
431	Lindab International AB	5,075	0.07
155	Norma Group SE	2,719	0.04
2,629	Outokumpu OYJ	13,237	0.19
13,345	Pan African Resources PLC	14,795	0.22
107	SFS Group AG	15,454	0.22
1,403	SSAB AB Class A Shares	11,394	0.17
3,895	SSAB AB Class B Shares	31,533	0.46
697	voestalpine AG	28,465	0.41
		190,798	**2.77**
Oil and Gas			
1,291	TGS ASA	14,709	0.21
		14,709	**0.21**
Personal Products			
315	Intercos SpA	4,082	0.06
155	Interparfums SA	3,931	0.06
		8,013	**0.12**
Pharmaceuticals			
870	ALK-Abello AS	28,422	0.41
477	Almirall SA	5,371	0.08
977	Amplifon SpA	9,258	0.13
565	BioGaia AB	5,969	0.09
366	BoneSupport Holding AB	6,993	0.10
235	Camurus AB	12,010	0.17
54	Cosmo NV	3,894	0.06
450	CVS Group PLC	6,128	0.09
60	Dermapharm Holding SE	2,829	0.04
432	Fagron	10,411	0.15
325	Galenica AG	29,707	0.43

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Pharmaceuticals cont/d			
997	Hikma Pharmaceuticals PLC	17,593	0.26
109	Laboratorios Farmaceuticos Rovi SA	6,306	0.09
147	Pharvaris NV	4,446	0.06
252	Siegfried Holding AG	19,346	0.28
1,492	Uniphar PLC	6,639	0.10
1,335	Vimian Group AB	3,523	0.05
27	Virbac SACA	8,977	0.13
27	Ypsomed Holding AG	10,680	0.16
425	Zealand Pharma AS	16,466	0.24
		214,968	**3.12**
Real Estate			
98	Allreal Holding AG	22,528	0.33
953	Altra Fastigheter AB	5,951	0.09
4,272	Aroundtown SA	9,920	0.14
1,479	Atrium Ljungberg AB	3,515	0.05
167	CA Immobilien Anlagen AG	3,808	0.06
2,094	Castellum AB	24,091	0.35
307	Catena AB	11,548	0.17
523	Cibus Real Estate AB publ	6,976	0.10
4,779	Corem Property Group AB	1,014	0.01
213	CPI Europe AG	3,276	0.05
649	Dios Fastigheter AB	3,763	0.05
279	Entra ASA	2,604	0.04
1,183	Fabege AB	7,944	0.12
326	FastPartner AB	1,121	0.02
4,558	Grainger PLC	8,979	0.13
210	Grand City Properties SA	1,896	0.03
28	Hiag Immobilien Holding AG	4,117	0.06
599	Hufvudstaden AB	6,474	0.09
4,839	International Workplace Group PLC	10,392	0.15
36	Intershop Holding AG	6,737	0.10
494	LEG Immobilien SE	27,294	0.40
1,912	Logistea AB	2,302	0.03
1,039	Lumo Kodit OYJ	7,709	0.11
50	Mobimo Holding AG	18,840	0.27
284	Neinor Homes SA	4,672	0.07
277	Nexity SA	2,173	0.03
216	NP3 Fastigheter AB	5,202	0.08
694	Pandox AB	10,851	0.16
852	Pierre Et Vacances SA	1,551	0.02
369	Platzer Fastigheter Holding AB	2,284	0.03
1,508	PPI Public Property Invest AB	2,523	0.04
300	PSP Swiss Property AG	46,875	0.68
6,912	Samhallsbyggnadsbolaget i Norden AB	2,204	0.03
10,389	Sirius Real Estate Ltd.	11,663	0.17
392	Sveafastigheter AB	1,059	0.02
1,192	TAG Immobilien AG	16,819	0.24
98	VGP NV	8,252	0.12
2,222	Wallenstam AB	7,904	0.11
1,749	Wihlborgs Fastigheter AB	11,887	0.17
838	YIT OYJ	2,204	0.03
		340,922	**4.95**
Real Estate Investment Trust			
550	Aedifica SA	38,830	0.56
29	Altarea SCA	2,833	0.04
1,247	Big Yellow Group PLC	13,065	0.19
6,539	British Land Co. PLC	31,397	0.46
400	Carmila SA	6,656	0.10

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Real Estate Investment Trust cont/d			
53	Cofinimmo SA	4,391	0.06
1,888	Colonial SFL Socimi SA	10,705	0.16
653	Derwent London PLC	14,714	0.21
278	Eurocommercial Properties NV	7,589	0.11
2,202	Great Portland Estates PLC	8,487	0.12
3,502	Hammerson PLC	15,034	0.22
190	ICADE	3,648	0.05
3,866	Irish Residential Properties REIT PLC	4,508	0.07
13,591	LondonMetric Property PLC	29,709	0.43
598	Mercialys SA	7,008	0.10
2,737	Merlin Properties Socimi SA	41,986	0.61
135	Montea NV	9,031	0.13
15,698	Primary Health Properties PLC	17,440	0.25
1,411	Safestore Holdings PLC	10,041	0.15
9,642	Shaftesbury Capital PLC	15,458	0.23
198	Shurgard Self Storage Ltd.	5,069	0.07
7,944	Supermarket Income REIT PLC	8,106	0.12
15,903	Tritax Big Box REIT PLC	29,797	0.43
2,821	UNITE Group PLC	16,653	0.24
52	Vastned NV	1,537	0.02
1,230	Warehouses De Pauw CVA	27,134	0.39
949	Workspace Group PLC	3,816	0.06
252	Xior Student Housing NV	6,628	0.10
		391,270	**5.68**
Retail			
6,244	B&M European Value Retail PLC	14,128	0.21
400	Bilia AB	5,238	0.08
894	Ceconomy AG	3,701	0.05
32	Cewe Stiftung & Co. KGaA	2,915	0.04
232	Clas Ohlson AB	8,974	0.13
6,402	Currys PLC	11,862	0.17
2,677	Domino's Pizza Group PLC	5,628	0.08
199	Douglas AG	1,558	0.02
844	Dunelm Group PLC	7,706	0.11
1,033	Europris ASA	8,062	0.12
151	Fielmann Group AG	6,463	0.09
73	Fnac Darty SA	2,519	0.04
660	Frasers Group PLC	5,509	0.08
1,104	Grafton Group PLC	11,545	0.17
66	Hornbach Holding AG & Co. KGaA	5,181	0.08
252	HUGO BOSS AG	9,468	0.14
14,307	JD Sports Fashion PLC	14,071	0.20
211	Matas AS	2,478	0.04
275	Mobilezone Holding AG	4,049	0.06
987	OVS SpA	5,966	0.09
2,910	Pets at Home Group PLC	5,993	0.09
509	Puuilo OYJ	9,142	0.13
114	Redcare Pharmacy NV	7,518	0.11
330	Rusta AB	2,395	0.03
311	Salvatore Ferragamo SpA	3,387	0.05
754	Synsam AB	3,680	0.05
289	Tokmanni Group Corp.	2,046	0.03
1,474	Watches of Switzerland Group PLC	12,132	0.18
980	WH Smith PLC	4,471	0.06
		187,785	**2.73**
Semiconductors			
721	AIXTRON SE	37,939	0.55
656	ams-OSRAM AG	12,412	0.18

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.32% (31 December 2025 - 99.32%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Semiconductors cont/d			
1,187	Nordic Semiconductor ASA	19,116	0.28
67	Sensirion Holding AG	5,863	0.08
170	SOITEC	19,941	0.29
130	SUSS MicroTec SE	12,097	0.18
		107,368	**1.56**
Software			
817	Alfa Financial Software Holdings PLC	1,466	0.02
56	Atoss Software SE	3,746	0.05
183	Craneware PLC	2,864	0.04
842	Embracer Group AB	4,803	0.07
106	GFT Technologies SE	2,184	0.03
320	IONOS Group SE	8,717	0.13
1,700	LINK Mobility Group Holding ASA	3,799	0.06
529	Modern Times Group MTG AB	5,852	0.09
279	Paradox Interactive AB	3,331	0.05
127	Planisware SA	2,309	0.03
3,533	Sinch AB	12,114	0.18
1,063	TeamViewer SE	5,217	0.08
329	Temenos AG	23,580	0.34
346	TomTom NV	1,606	0.02
688	Ubisoft Entertainment SA	3,699	0.05
		85,287	**1.24**
Textiles and Apparel			
2,355	Burberry Group PLC	29,034	0.42
12,844	Coats Group PLC	11,623	0.17
3,556	Dr. Martens PLC	2,853	0.04
594	New Wave Group AB	4,893	0.07
647	Puma SE	17,197	0.25
		65,600	**0.95**
Transportation			
192	Clarkson PLC	9,286	0.14
110	Construcciones y Auxiliar de Ferrocarriles SA	6,985	0.10
195	Dfds AS	2,919	0.04
179	Ferrari Group PLC	1,280	0.02
3,556	Firstgroup PLC	7,753	0.11
248	Hiab OYJ	13,751	0.20
709	Hoegh Autoliners ASA	9,081	0.13
32	Jungfraubahn Holding AG	9,091	0.13
86	NTG Nordic Transport Group AS	2,213	0.03
119	Odfjell SE	1,096	0.02
216	Oesterreichische Post AG	6,696	0.10
2,009	PostNL NV	1,847	0.03
674	Wallenius Wilhelmsen ASA	7,822	0.11
		79,820	**1.16**
Water			
3,105	Pennon Group PLC	16,790	0.24
		16,790	**0.24**
Total Equities		**6,836,428**	**99.32**

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 0.52% (31 December 2025 - 0.58%)

Number of Shares	Security	Value EUR	% of Fund
Building Products			
21	STO SE & Co. KGaA	1,918	0.03
		1,918	**0.03**
Chemicals			
430	FUCHS SE	16,443	0.24
		16,443	**0.24**
Commercial Services and Supplies			
106	Sixt SE	5,777	0.08
		5,777	**0.08**
Health Care Equipment and Supplies			
54	Draegerwerk AG & Co. KGaA	4,455	0.07
		4,455	**0.07**
Machinery			
312	Jungheinrich AG	7,207	0.10
		7,207	**0.10**
Total Preferred Stocks		**35,800**	**0.52**
Total Transferable Securities		**6,872,228**	**99.84**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day	Amount Bought		Amount Sold		Unrealised loss EUR	% of Fund
06/08/2026	EUR 5,451		GBP 4,722		(22)	0.00
Unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(22)**	**0.00**
Net unrealised loss on Open Forward Foreign Currency Exchange Contracts					**(22)**	**0.00**
Total OTC Financial Derivative Instruments					**(22)**	**0.00**
Total Financial Derivative Instruments					**(22)**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					6,872,206	99.84
Other Net Assets - 0.16% (31 December 2025 - 0.10%)					11,231	0.16
Net Assets Attributable to Redeeming Participating Shareholders					**6,883,437**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is State Street Bank International GmbH.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.60
Other Current Assets	0.40
Total Assets	100.00

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.50% (31 December 2025 - 99.50%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
205	Amprius Technologies, Inc.	2,841	0.02
1,025	Archer Aviation, Inc.	4,848	0.04
1,754	DroneShield Ltd.	2,941	0.03
55	Exosens SAS	3,591	0.03
131	Hexcel Corp.	13,108	0.11
433	Joby Aviation, Inc.	3,863	0.03
46	LISI SA	3,455	0.03
246	MDA Space Ltd.	10,161	0.09
56	Montana Aerospace AG	1,475	0.01
349	Redwire Corp.	4,268	0.04
		50,551	**0.43**
Agriculture			
73	Andersons, Inc.	4,993	0.04
274	Darling Ingredients, Inc.	14,966	0.13
73	Del Monte Corp.	2,038	0.02
442	Elders Ltd.	1,574	0.01
142	Genus PLC	4,048	0.04
494	GrainCorp Ltd.	1,681	0.01
18	Schouw & Co. AS	1,602	0.01
164	Vital Farms, Inc.	1,907	0.02
		32,809	**0.28**
Airlines			
247	Air Canada	4,307	0.04
184	Air France-KLM	2,876	0.02
57	Alaska Air Group, Inc.	2,975	0.03
399	American Airlines Group, Inc.	7,210	0.06
460	easyJet PLC	3,409	0.03
44	Exchange Income Corp.	4,103	0.04
267	Japan Airlines Co. Ltd.	4,682	0.04
166	JET2 PLC	2,847	0.02
		32,409	**0.28**
Auto Components			
532	Amotiv Ltd.	2,322	0.02
2,069	Aurora Innovation, Inc.	14,111	0.12
354	BorgWarner, Inc.	23,506	0.20
191	Dana, Inc.	5,197	0.04
467	Dauch Corp.	2,531	0.02
47	Dorman Products, Inc.	6,413	0.06
60	Douglas Dynamics, Inc.	3,237	0.03
266	Forvia SE	2,656	0.02
294	Garrett Motion, Inc.	10,652	0.09
381	Gentex Corp.	9,628	0.08
74	Gentherm, Inc.	2,524	0.02
327	Koito Manufacturing Co. Ltd.	5,130	0.04
87	Lear Corp.	11,663	0.10
285	Mobileye Global, Inc.	2,759	0.02
377	NGK Corp.	17,472	0.15
111	Nifco, Inc.	3,301	0.03
226	Nisshinbo Holdings, Inc.	3,442	0.03
257	Niterra Co. Ltd.	16,928	0.15
125	NOK Corp.	2,225	0.02
264	Nokian Renkaat OYJ	3,613	0.03
73	Phinia, Inc.	6,013	0.05
738	QuantumScape Corp.	5,579	0.05
136	SAF-Holland SE	3,149	0.03

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components cont/d			
392	Schaeffler AG	3,800	0.03
55	Standard Motor Products, Inc.	2,143	0.02
230	Stanley Electric Co. Ltd.	4,974	0.04
397	Valeo SE	5,817	0.05
48	Visteon Corp.	4,762	0.04
49	XPEL, Inc.	2,430	0.02
		187,977	**1.60**
Automobiles			
63	Greenbrier Cos., Inc.	3,088	0.03
374	Iveco Group NV	5,950	0.05
40	JOST Werke SE	2,378	0.02
100	Kyokuto Kaihatsu Kogyo Co. Ltd.	1,303	0.01
376	Lucid Group, Inc.	2,516	0.02
1,034	Mazda Motor Corp.	6,925	0.06
987	Mitsubishi Motors Corp.	1,895	0.02
174	NFI Group, Inc.	2,922	0.02
113	Polestar Automotive Holding U.K. PLC	2,122	0.02
185	Shinmaywa Industries Ltd.	2,282	0.02
		31,381	**0.27**
Banks			
500	Aichi Financial Group, Inc.	4,261	0.04
114	AL Sydbank	10,043	0.09
111	Ameris Bancorp	10,019	0.09
149	Aozora Bank Ltd.	2,488	0.02
294	Associated Banc-Corp.	9,046	0.08
246	Atlantic Union Bankshares Corp.	10,408	0.09
269	Banc of California, Inc.	5,496	0.05
49	BancFirst Corp.	5,445	0.05
59	Bancorp, Inc.	3,696	0.03
1,547	Bank of East Asia Ltd.	2,472	0.02
70	Bank of Hawaii Corp.	5,704	0.05
1,178	Bank of Queensland Ltd.	5,150	0.04
128	BankUnited, Inc.	6,202	0.05
53	Banner Corp.	3,521	0.03
122	Beacon Financial Corp.	3,715	0.03
998	Bendigo & Adelaide Bank Ltd.	7,294	0.06
520	CCI Group, Inc.	3,264	0.03
53	Cembra Money Bank AG	6,216	0.05
254	Chugin Financial Group, Inc.	4,812	0.04
34	City Holding Co.	4,510	0.04
499	Columbia Banking System, Inc.	15,993	0.14
234	Commerce Bancshares, Inc.	13,514	0.11
113	Community Financial System, Inc.	7,585	0.06
178	Credito Emiliano SpA	3,462	0.03
304	CVB Financial Corp.	6,855	0.06
491	Deutsche Pfandbriefbank AG	1,794	0.02
237	East West Bancorp, Inc.	30,594	0.26
362	Eastern Bankshares, Inc.	8,051	0.07
80	Enterprise Financial Services Corp.	5,270	0.04
40	EQB, Inc.	3,750	0.03
84	FB Financial Corp.	4,649	0.04
248	First BanCorp	6,465	0.05
196	First Busey Corp.	5,782	0.05
157	First Financial Bancorp	5,311	0.05
222	First Hawaiian, Inc.	6,505	0.06
821	First Horizon Corp.	21,050	0.18
100	First International Bank of Israel Ltd.	7,078	0.06
135	First Interstate BancSystem, Inc.	5,206	0.04

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
282	Fukuoka Financial Group, Inc.	11,863	0.10
334	Fulton Financial Corp.	8,079	0.07
224	Glacier Bancorp, Inc.	11,554	0.10
140	Hancock Whitney Corp.	10,461	0.09
368	Hirogin Holdings, Inc.	4,750	0.04
175	Horizon Bancorp, Inc.	3,497	0.03
317	Hyakugo Bank Ltd.	3,860	0.03
977	Investec PLC	7,787	0.07
220	Juroku Financial Group, Inc.	3,157	0.03
64	Jyske Bank AS	9,246	0.08
61	KBC Ancora	5,726	0.05
542	Kyushu Financial Group, Inc.	4,792	0.04
62	Laurentian Bank of Canada	1,755	0.01
57	Lion Finance Group PLC	8,572	0.07
1,385	Mebuki Financial Group, Inc.	12,033	0.10
87	NBT Bancorp, Inc.	4,295	0.04
101	OFG Bancorp	4,956	0.04
603	Old National Bancorp	15,618	0.13
264	Paragon Banking Group PLC	2,689	0.02
50	Pathward Financial, Inc.	4,353	0.04
54	Peoples Bancorp, Inc.	2,074	0.02
112	Popular, Inc.	18,388	0.16
46	QCR Holdings, Inc.	4,478	0.04
162	Renasant Corp.	6,891	0.06
41	Ringkjoebing Landbobank AS	9,720	0.08
99	S&T Bancorp, Inc.	4,859	0.04
374	San-In Godo Bank Ltd.	5,244	0.04
334	Senshu Ikeda Holdings, Inc.	2,010	0.02
169	Southstate Bank Corp.	16,883	0.14
250	SpareBank 1 Nord Norge	3,865	0.03
230	SpareBank 1 SMN	4,370	0.04
377	SpareBank 1 Sor-Norge ASA	7,368	0.06
254	Suruga Bank Ltd.	3,801	0.03
79	TBC Bank Group PLC	4,647	0.04
384	Tokyo Kiraboshi Financial Group, Inc.	4,253	0.04
42	Tompkins Financial Corp.	3,970	0.03
39	Triumph Financial, Inc.	2,976	0.03
124	UMB Financial Corp.	17,702	0.15
1,801	Unicaja Banco SA	6,420	0.05
244	United Bankshares, Inc.	11,183	0.10
24	Valiant Holding AG	4,784	0.04
810	Valley National Bancorp	11,867	0.10
57	Walker & Dunlop, Inc.	3,118	0.03
87	Washington Trust Bancorp, Inc.	3,174	0.03
277	Webster Financial Corp.	21,168	0.18
180	Western Alliance Bancorp	14,796	0.13
116	Wintrust Financial Corp.	18,644	0.16
96	WSFS Financial Corp.	7,366	0.06
254	Zions Bancorp NA	17,574	0.15
		655,312	**5.59**
Beverages			
286	AG Barr PLC	2,403	0.02
210	Coca-Cola Bottlers Japan Holdings, Inc.	5,546	0.05
182	Fevertree Drinks PLC	1,963	0.01
428	Primo Brands Corp.	10,460	0.09
		20,372	**0.17**
Biotechnology			
145	Alumis, Inc.	4,080	0.03

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
217	Arcutis Biotherapeutics, Inc.	5,690	0.05
452	AtaiBeckley, Inc.	2,382	0.02
70	Axsome Therapeutics, Inc.	17,134	0.15
55	Bachem Holding AG	5,158	0.04
128	Bavarian Nordic AS	3,577	0.03
74	BioArctic AB	2,517	0.02
221	Biohaven Ltd.	3,289	0.03
306	BioMarin Pharmaceutical, Inc.	17,509	0.15
34	Bio-Rad Laboratories, Inc.	9,983	0.08
294	Certara, Inc.	1,926	0.02
179	Crinetics Pharmaceuticals, Inc.	6,698	0.06
190	Cytokinetics, Inc.	16,186	0.14
166	Definium Therapeutics, Inc.	7,809	0.07
116	Eiken Chemical Co. Ltd.	1,817	0.01
167	EyePoint, Inc.	2,388	0.02
209	Guardant Health, Inc.	31,356	0.27
481	H Lundbeck AS	3,125	0.03
204	Halozyme Therapeutics, Inc.	15,967	0.14
270	Ionis Pharmaceuticals, Inc.	21,408	0.18
82	Kymera Therapeutics, Inc.	9,403	0.08
577	Moderna, Inc.	40,407	0.34
286	NeoGenomics, Inc.	4,173	0.04
461	Nuvation Bio, Inc.	2,619	0.02
37	Pharma Mar SA	3,192	0.03
1,604	Pharming Group NV	2,204	0.02
893	Recursion Pharmaceuticals, Inc.	3,277	0.03
247	Relay Therapeutics, Inc.	4,621	0.04
184	Tango Therapeutics, Inc.	5,752	0.05
538	Telix Pharmaceuticals Ltd.	6,180	0.05
88	Vera Therapeutics, Inc.	3,776	0.03
141	Veracyte, Inc.	8,281	0.07
186	Vitrolife AB	1,687	0.01
272	WaVe Life Sciences Ltd.	1,580	0.01
148	Xenon Pharmaceuticals, Inc.	8,933	0.08
		286,084	**2.44**
Building Products			
120	AAON, Inc.	15,223	0.13
74	Armstrong World Industries, Inc.	11,871	0.10
55	Boise Cascade Co.	4,270	0.04
550	Breedon Group PLC	2,158	0.02
186	Builders FirstSource, Inc.	16,643	0.14
200	Bunka Shutter Co. Ltd.	2,360	0.02
90	Carel Industries SpA	3,267	0.03
54	Eagle Materials, Inc.	12,150	0.10
1,706	Fletcher Building Ltd.	3,290	0.03
2	Forbo Holding AG	1,845	0.02
191	Fortune Brands Innovations, Inc.	10,486	0.09
608	Genuit Group PLC	2,235	0.02
43	Gibraltar Industries, Inc.	1,939	0.02
65	Griffon Corp.	6,339	0.05
374	Hayward Holdings, Inc.	6,474	0.06
1,335	Ibstock PLC	1,628	0.01
98	Knife River Corp.	8,198	0.07
438	Lixil Corp.	4,862	0.04
105	Louisiana-Pacific Corp.	8,259	0.07
99	LSI Industries, Inc.	2,631	0.02
86	Modine Manufacturing Co.	22,964	0.20
93	Mohawk Industries, Inc.	11,284	0.10
287	Nichias Corp.	6,975	0.06

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
132	Noritz Corp.	1,855	0.02
138	Owens Corning	21,937	0.19
323	Sanwa Holdings Corp.	7,530	0.06
1,727	SigmaRoc PLC	2,932	0.02
72	Simpson Manufacturing Co., Inc.	15,073	0.13
84	SPX Technologies, Inc.	20,594	0.18
71	Stella-Jones, Inc.	3,922	0.03
79	Sumitomo Osaka Cement Co. Ltd.	2,951	0.02
159	Taiheiyo Cement Corp.	3,885	0.03
229	TOTO Ltd.	12,133	0.10
23	Vicat SACA	1,670	0.01
110	West Fraser Timber Co. Ltd.	7,444	0.06
160	Wienerberger AG	4,134	0.04
		273,411	**2.33**
Chemicals			
114	ADEKA Corp.	2,943	0.02
126	Aica Kogyo Co. Ltd.	2,864	0.02
307	Air Water, Inc.	5,227	0.04
203	Albemarle Corp.	27,411	0.23
107	Arkema SA	6,747	0.06
102	Artience Co. Ltd.	2,708	0.02
64	Ashland, Inc.	4,217	0.04
170	Avient Corp.	6,283	0.05
367	Axalta Coating Systems Ltd.	12,559	0.11
57	Balchem Corp.	9,630	0.08
90	Cabot Corp.	8,174	0.07
228	Chemours Co.	4,679	0.04
392	Clariant AG	3,426	0.03
231	Croda International PLC	9,271	0.08
142	Denka Co. Ltd.	3,788	0.03
111	DIC Corp.	3,286	0.03
204	Ecovyst, Inc.	2,540	0.02
398	Element Solutions, Inc.	19,005	0.16
1,165	Elementis PLC	2,378	0.02
226	FMC Corp.	2,599	0.02
36	Hawkins, Inc.	5,116	0.04
101	HB Fuller Co.	5,887	0.05
350	Huntsman Corp.	3,717	0.03
56	Ingevity Corp.	4,182	0.04
44	Innospec, Inc.	3,581	0.03
6	Israel Corp. Ltd.	1,532	0.01
65	JCU Corp.	3,060	0.03
299	Johnson Matthey PLC	7,508	0.06
306	K&S AG	4,622	0.04
64	Kaneka Corp.	2,243	0.02
209	Kansai Paint Co. Ltd.	3,406	0.03
161	Kemira OYJ	3,021	0.03
109	KH Neochem Co. Ltd.	1,989	0.02
247	Konishi Co. Ltd.	2,246	0.02
75	Koppers Holdings, Inc.	3,368	0.03
395	Kuraray Co. Ltd.	4,054	0.03
128	Lanxess AG	2,219	0.02
100	Lintec Corp.	4,362	0.04
91	Methanex Corp.	4,202	0.04
61	Minerals Technologies, Inc.	4,512	0.04
255	Mitsubishi Gas Chemical Co., Inc.	7,952	0.07
605	Mitsui Chemicals, Inc.	7,940	0.07
549	Mosaic Co.	11,633	0.10
13	NewMarket Corp.	10,286	0.09

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
226	Nippon Kayaku Co. Ltd.	2,771	0.02
100	Nippon Soda Co. Ltd.	2,175	0.02
209	Nissan Chemical Corp.	10,896	0.09
921	Nufarm Ltd.	1,729	0.01
489	OC Oerlikon Corp. AG Pfaeffikon	2,467	0.02
240	Perimeter Solutions, Inc.	8,556	0.07
163	Recticel SA	2,042	0.02
24	Rogers Corp.	3,930	0.03
136	Sakata INX Corp.	1,983	0.02
59	Sensient Technologies Corp.	7,274	0.06
70	SOL SpA	4,658	0.04
104	Solvay SA	3,125	0.03
54	Stepan Co.	3,009	0.03
124	Sumitomo Bakelite Co. Ltd.	5,687	0.05
2,566	Sumitomo Chemical Co. Ltd.	8,107	0.07
114	T Hasegawa Co. Ltd.	2,238	0.02
260	Takasago International Corp.	1,790	0.02
376	Teijin Ltd.	3,762	0.03
413	Tokai Carbon Co. Ltd.	4,357	0.04
105	Tokuyama Corp.	3,159	0.03
461	Tosoh Corp.	8,302	0.07
211	Tronox Holdings PLC	1,329	0.01
218	UBE Corp.	4,265	0.04
352	Umicore SA	8,145	0.07
		358,129	**3.06**
Commercial Services and Supplies			
57	4imprint Group PLC	2,784	0.02
111	ABM Industries, Inc.	4,911	0.04
248	Adecco Group AG	4,581	0.04
1,018	ADT, Inc.	6,617	0.06
93	Alarm.com Holdings, Inc.	4,345	0.04
492	ALSOK Co. Ltd.	3,233	0.03
83	Altus Group Ltd.	2,636	0.02
594	API Group Corp.	25,156	0.21
164	Arlo Technologies, Inc.	2,211	0.02
1,663	Atlas Arteria Ltd.	5,876	0.05
20	Avis Budget Group, Inc.	2,957	0.03
50	Befesa SA	1,706	0.01
53	Boyd Group, Inc.	5,017	0.04
360	Bravida Holding AB	4,598	0.04
98	Bright Horizons Family Solutions, Inc.	6,946	0.06
72	CBIZ, Inc.	2,310	0.02
53	CECO Environmental Corp.	4,809	0.04
31	Cimpress PLC	3,153	0.03
627	Clarivate PLC	1,354	0.01
3,878	Cleanaway Waste Management Ltd.	6,314	0.05
366	Coursera, Inc.	2,064	0.02
57	Covista, Inc.	7,106	0.06
10	CRA International, Inc.	1,423	0.01
101	Deluxe Corp.	2,412	0.02
11	Deme Group NV	2,201	0.02
141	Derichebourg SA	1,537	0.01
418	Edenred SE	10,753	0.09
278	Elis SA	8,613	0.07
176	Energy Recovery, Inc.	1,587	0.01
159	EVERTEC, Inc.	4,417	0.04
126	First Advantage Corp.	2,274	0.02
145	Fluidra SA	3,282	0.03
198	Flywire Corp.	3,479	0.03

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
50	FTI Consulting, Inc.	7,450	0.06
200	Funai Soken Holdings, Inc.	1,312	0.01
64	GMO Payment Gateway, Inc.	3,654	0.03
272	GPGI, Inc.	4,311	0.04
197	GXO Logistics, Inc.	9,988	0.09
233	H&R Block, Inc.	8,873	0.08
4,017	Hays PLC	1,662	0.01
143	Healthcare Services Group, Inc.	3,512	0.03
51	Herc Holdings, Inc.	7,310	0.06
138	HNI Corp.	5,577	0.05
24	Huron Consulting Group, Inc.	2,164	0.02
34	ICF International, Inc.	2,477	0.02
63	Insperity, Inc.	2,602	0.02
126	Interface, Inc.	4,516	0.04
216	ISS AS	8,841	0.08
99	Itoki Corp.	1,610	0.01
1,091	Johnson Service Group PLC	2,386	0.02
75	Kforce, Inc.	3,519	0.03
93	Korn Ferry	6,192	0.05
177	Kurita Water Industries Ltd.	9,966	0.09
205	Laureate Education, Inc.	7,446	0.06
130	LiveRamp Holdings, Inc.	4,893	0.04
90	ManpowerGroup, Inc.	3,039	0.03
57	MarketAxess Holdings, Inc.	6,469	0.06
2,271	Mitie Group PLC	4,503	0.04
41	Morningstar, Inc.	6,397	0.05
1,125	Nexi SpA	4,556	0.04
491	Nihon M&A Center Holdings, Inc.	1,923	0.02
200	Okamura Corp.	2,813	0.02
176	Open Up Group, Inc.	2,076	0.02
973	Pagegroup PLC	1,373	0.01
186	Park24 Co. Ltd.	2,304	0.02
71	Paylocity Holding Corp.	7,422	0.06
503	Payoneer Global, Inc.	3,581	0.03
2,663	Persol Holdings Co. Ltd.	4,054	0.03
148	Pluxee NV	1,941	0.02
75	PROG Holdings, Inc.	3,496	0.03
134	Progyny, Inc.	3,863	0.03
174	Randstad NV	5,015	0.04
162	Robert Half, Inc.	4,973	0.04
289	Savills PLC	3,276	0.03
233	Service Corp. International	17,699	0.15
34	Sixt SE	2,476	0.02
278	SmartGroup Corp. Ltd.	2,463	0.02
77	Stride, Inc.	6,640	0.06
399	Sweco AB	5,240	0.04
432	Tetra Tech, Inc.	12,480	0.11
260	TIC Solutions, Inc.	2,103	0.02
450	TOMRA Systems ASA	4,325	0.04
36	TriNet Group, Inc.	1,782	0.02
131	UL Solutions, Inc.	13,344	0.11
73	Universal Technical Institute, Inc.	3,122	0.03
231	Valvoline, Inc.	9,134	0.08
217	Verra Mobility Corp.	922	0.01
158	Vestis Corp.	2,294	0.02
38	Visional, Inc.	1,822	0.02
53	WEX, Inc.	7,478	0.06
27	Willdan Group, Inc.	2,136	0.02
318	WillScot Holdings Corp.	9,177	0.08
413	XPS Pensions Group PLC	1,686	0.01
341	Zigup PLC	2,055	0.02

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
2,100	Zip Co. Ltd.	4,714	0.04
		449,089	**3.83**
Computers and Peripherals			
190	Atea ASA	3,318	0.03
1,744	AutoStore Holdings Ltd.	2,180	0.02
1,454	Autotrader Group PLC	9,632	0.08
666	Baltic Classifieds Group PLC	1,663	0.01
244	BayCurrent, Inc.	9,062	0.08
165	Bechtle AG	5,844	0.05
114	BIPROGY, Inc.	2,994	0.02
986	BlackBerry Ltd.	12,447	0.11
635	Bytes Technology Group PLC	3,186	0.03
82	CANCOM SE	2,180	0.02
167	Cars.com, Inc.	1,827	0.02
149	Cogent Communications Holdings, Inc.	2,068	0.02
112	Computacenter PLC	6,353	0.05
97	Crane NXT Co.	4,963	0.04
172	Dentsu Soken, Inc.	2,266	0.02
36	Diebold Nixdorf, Inc.	3,061	0.03
615	D-Wave Quantum, Inc.	14,754	0.13
261	DXC Technology Co.	2,310	0.02
96	EPAM Systems, Inc.	7,618	0.06
48	ePlus, Inc.	3,995	0.03
153	Etsy, Inc.	11,525	0.10
82	Everforth, Inc.	1,465	0.01
277	ExlService Holdings, Inc.	7,163	0.06
131	flatexDEGIRO SE	5,616	0.05
113	Gartner, Inc.	14,647	0.12
287	Genpact Ltd.	7,892	0.07
112	GMO internet group, Inc.	2,303	0.02
229	GoDaddy, Inc.	19,437	0.17
151	Hemnet Group AB	1,148	0.01
352	Hims & Hers Health, Inc.	12,204	0.10
46	Insight Enterprises, Inc.	5,603	0.05
226	Internet Initiative Japan, Inc.	4,446	0.04
367	IRESS Ltd.	1,571	0.01
102	Jenoptik AG	5,474	0.05
192	Kainos Group PLC	1,955	0.02
201	Kakaku.com, Inc.	4,193	0.04
233	KBR, Inc.	8,045	0.07
384	Kyndryl Holdings, Inc.	4,343	0.04
676	Lyft, Inc.	9,876	0.08
232	Magnite, Inc.	4,403	0.04
380	Match Group, Inc.	14,459	0.12
101	Maximus, Inc.	5,430	0.05
190	Mercari, Inc.	4,781	0.04
410	MonotaRO Co. Ltd.	4,681	0.04
1,102	MONY Group PLC	2,709	0.02
670	Moonpig Group PLC	2,129	0.02
247	NCR Voyix Corp.	2,018	0.02
70	Netcompany Group AS	3,191	0.03
140	NetScout Systems, Inc.	6,097	0.05
211	Netskope, Inc.	2,308	0.02
160	NextNav, Inc.	2,853	0.02
162	NSD Co. Ltd.	2,457	0.02
1,343	Ocado Group PLC	3,194	0.03
107	PAR Technology Corp.	1,864	0.02
795	Pinterest, Inc.	16,719	0.14
90	Q2 Holdings, Inc.	4,329	0.04

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
59	Qualys, Inc.	8,112	0.07
177	RealReal, Inc.	2,087	0.02
48	Reply SpA	5,019	0.04
1,380	Rightmove PLC	8,026	0.07
263	Rubrik, Inc.	21,114	0.18
123	Sdiptech AB	3,091	0.03
638	SEEK Ltd.	5,945	0.05
1,841	Serco Group PLC	5,351	0.05
405	SHIFT, Inc.	1,680	0.01
400	Simplex Holdings, Inc.	2,306	0.02
2,030	Snap, Inc.	9,013	0.08
232	Softcat PLC	5,635	0.05
308	Softwareone Holding AG	2,978	0.02
31	Sopra Steria Group	4,948	0.04
311	Sprinklr, Inc.	1,605	0.01
78	Teleperformance SE	4,100	0.03
221	Tenable Holdings, Inc.	8,150	0.07
229	Tieto OYJ	4,791	0.04
640	Trainline PLC	1,733	0.01
234	Trend Micro, Inc.	8,613	0.07
565	Trustpilot Group PLC	1,947	0.02
139	United Internet AG	3,655	0.03
199	Upwork, Inc.	1,664	0.01
63	Vitec Software Group AB	1,485	0.01
920	WEB Travel Group Ltd.	1,887	0.02
70	WingArc1st, Inc.	1,010	0.01
52	Wix.com Ltd.	2,359	0.02
122	Yelp, Inc.	2,991	0.02
53	Ziff Davis, Inc.	2,776	0.02
766	ZOZO, Inc.	5,415	0.05
		453,735	**3.87**
Construction and Engineering			
37	Ackermans & van Haaren NV	12,090	0.10
222	AECOM	15,496	0.13
129	Aecon Group, Inc.	4,139	0.04
192	AFRY AB	2,071	0.02
50	Alten SA	3,030	0.03
112	Arcadis NV	4,305	0.04
81	Arcosa, Inc.	11,769	0.10
73	Badger Infrastructure Solutions Ltd.	4,786	0.04
840	Balfour Beatty PLC	9,672	0.08
2,312	Barratt Redrow PLC	8,626	0.07
218	Bellway PLC	5,607	0.05
166	Berkeley Group Holdings PLC	7,707	0.07
108	Bird Construction, Inc.	4,927	0.04
19	Burkhalter Holding AG	3,627	0.03
1,229	Cairn Homes PLC	3,471	0.03
13	Cavco Industries, Inc.	7,987	0.07
59	Century Communities, Inc.	4,228	0.04
92	Champion Homes, Inc.	8,107	0.07
168	COMSYS Holdings Corp.	5,635	0.05
2,000	CTF Services Ltd.	1,966	0.02
180	Dai-Dan Co. Ltd.	3,181	0.03
1,180	Downer EDI Ltd.	6,581	0.06
52	Dycom Industries, Inc.	26,291	0.22
432	Enav SpA	2,566	0.02
81	Everus Construction Group, Inc.	13,442	0.11
277	EXEO Group, Inc.	4,707	0.04
89	Exponent, Inc.	5,230	0.04

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
35	Flughafen Zurich AG	10,847	0.09
58	Fraport AG Frankfurt Airport Services Worldwide	4,831	0.04
128	Frontdoor, Inc.	9,932	0.08
771	Glenveagh Properties PLC	2,208	0.02
78	Granite Construction, Inc.	12,330	0.11
47	Green Brick Partners, Inc.	3,762	0.03
421	Haseko Corp.	7,366	0.06
324	Hazama Ando Corp.	3,577	0.03
1,702	Helios Towers PLC	4,522	0.04
16	IES Holdings, Inc.	11,755	0.10
25	Implenia AG	2,210	0.02
355	INFRONEER Holdings, Inc.	5,846	0.05
629	Instalco AB	2,485	0.02
38	Installed Building Products, Inc.	8,734	0.07
185	JM AB	2,527	0.02
63	Kaufman & Broad SA	1,732	0.01
97	KB Home	6,071	0.05
144	Keller Group PLC	5,072	0.04
621	Kier Group PLC	1,798	0.02
456	Koninklijke BAM Groep NV	6,397	0.05
43	Koninklijke Heijmans NV	5,604	0.05
37	LCI Industries	3,918	0.03
992	Lendlease Corp. Ltd.	2,220	0.02
33	LGI Homes, Inc.	2,101	0.02
25	Limbach Holdings, Inc.	1,925	0.02
46	M/I Homes, Inc.	7,396	0.06
116	Meritage Homes Corp.	9,727	0.08
196	Mirait One Corp.	4,648	0.04
82	Morgan Sindall Group PLC	5,350	0.05
28	MYR Group, Inc.	14,011	0.12
156	NCC AB	3,074	0.03
46	Okumura Corp.	1,591	0.01
129	Open House Group Co. Ltd.	6,728	0.06
346	Peab AB	3,257	0.03
464	Penta-Ocean Construction Co. Ltd.	4,849	0.04
36	Per Aarsleff Holding AS	4,058	0.03
563	Persimmon PLC	7,846	0.07
45	Porr AG	2,277	0.02
1,089	Sacyr SA	5,822	0.05
156	Sanki Engineering Co. Ltd.	2,843	0.02
1,534	SATS Ltd.	5,372	0.05
600	Sekisui Chemical Co. Ltd.	9,567	0.08
108	Shin Nippon Air Technologies Co. Ltd.	2,492	0.02
226	SHO-BOND Holdings Co. Ltd.	1,737	0.01
263	SPIE SA	15,155	0.13
1,315	SRG Global Ltd.	3,626	0.03
51	Sterling Infrastructure, Inc.	42,807	0.37
806	Sumitomo Forestry Co. Ltd.	6,697	0.06
140	Takasago Thermal Engineering Co. Ltd.	4,378	0.04
83	Takuma Co. Ltd.	1,849	0.02
163	Taylor Morrison Home Corp.	11,694	0.10
6,112	Taylor Wimpey PLC	6,545	0.06
87	Thor Industries, Inc.	6,539	0.06
100	Toa Corp.	1,274	0.01
356	Toda Corp.	3,567	0.03
163	Toll Brothers, Inc.	26,854	0.23
82	Tutor Perini Corp.	6,804	0.06
1,407	Ventia Services Group Pty. Ltd.	6,034	0.05
483	Vistry Group PLC	1,645	0.01
816	Webuild SpA	2,125	0.02
53	Winnebago Industries, Inc.	1,656	0.01

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
100	Yokogawa Bridge Holdings Corp.	1,747	0.01
		574,655	**4.90**
Containers and Packaging			
110	AptarGroup, Inc.	13,772	0.12
522	Billerud AB	3,376	0.03
193	Crown Holdings, Inc.	21,581	0.18
68	Gerresheimer AG	2,163	0.02
481	Graphic Packaging Holding Co.	5,084	0.04
54	Greif, Inc. Class A Shares	4,023	0.04
162	Huhtamaki OYJ	4,867	0.04
5	ID Logistics Group SACA	1,955	0.02
101	Mitsui-Soko Holdings Co. Ltd.	2,103	0.02
265	O-I Glass, Inc.	2,552	0.02
2,358	Orora Ltd.	2,263	0.02
338	Rengo Co. Ltd.	2,948	0.03
436	SIG Group AG	7,313	0.06
172	Sonoco Products Co.	9,692	0.08
75	Sumitomo Warehouse Co. Ltd.	1,724	0.02
152	Toyo Seikan Group Holdings Ltd.	3,819	0.03
180	Zacros Corp.	1,525	0.01
		90,760	**0.78**
Distribution and Wholesale			
115	Arata Corp.	1,768	0.01
251	Auto1 Group SE	6,646	0.06
390	Azelis Group NV	4,149	0.04
266	Bufab AB	3,485	0.03
178	Central Automotive Products Ltd.	2,213	0.02
323	Core & Main, Inc.	15,585	0.13
168	Daiwabo Holdings Co. Ltd.	3,565	0.03
101	IMCD NV	9,122	0.08
522	Inchcape PLC	5,342	0.05
242	Kanematsu Corp.	3,070	0.03
439	LKQ Corp.	11,559	0.10
267	Munters Group AB	4,756	0.04
576	Nagase & Co. Ltd.	4,129	0.04
183	OPENLANE, Inc.	7,547	0.06
59	Pool Corp.	12,679	0.11
245	Resideo Technologies, Inc.	7,619	0.06
129	Richelieu Hardware Ltd.	3,706	0.03
817	RS Group PLC	6,306	0.05
117	Rush Enterprises, Inc. Class A Shares	8,539	0.07
49	ScanSource, Inc.	2,552	0.02
73	SiteOne Landscape Supply, Inc.	8,352	0.07
377	Travis Perkins PLC	2,765	0.02
156	Trusco Nakayama Corp.	2,183	0.02
44	VSE Corp.	10,054	0.09
84	WESCO International, Inc.	29,016	0.25
		176,707	**1.51**
Diversified Financials			
2,937	Aberdeen Group PLC	9,285	0.08
589	AJ Bell PLC	4,780	0.04
49	Aker ASA	5,685	0.05
500	Allfunds Group PLC	4,808	0.04
477	Ally Financial, Inc.	21,918	0.19
4,551	AMP Ltd.	5,060	0.04
122	Artisan Partners Asset Management, Inc.	4,213	0.04
624	Ashmore Group PLC	1,666	0.01

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
209	Avanza Bank Holding AB	8,379	0.07
199	Azimut Holding SpA	8,072	0.07
110	Banca Generali SpA	8,200	0.07
69	Bread Financial Holdings, Inc.	7,476	0.06
676	Bridgepoint Group PLC	2,354	0.02
116	Brookfield Business Corp.	3,465	0.03
49	Brookfield Wealth Solutions Ltd.	2,087	0.02
113	Bure Equity AB	3,113	0.03
337	Burford Capital Ltd.	1,382	0.01
289	Canaccord Genuity Group, Inc.	2,974	0.03
1,847	Centuria Capital Group	2,470	0.02
283	Close Brothers Group PLC	1,522	0.01
9	Credit Acceptance Corp.	5,731	0.05
188	Credit Saison Co. Ltd.	5,094	0.04
156	EFG International AG	3,137	0.03
32	Encore Capital Group, Inc.	2,985	0.03
66	Eurazeo SE	3,018	0.03
65	Evercore, Inc.	22,194	0.19
539	Fiera Capital Corp.	2,002	0.02
51	Flow Traders Ltd.	1,506	0.01
498	Franklin Resources, Inc.	16,568	0.14
63	Georgia Capital PLC	3,495	0.03
48	Gimv NV	2,541	0.02
5,935	Guotai Junan International Holdings Ltd.	1,483	0.01
220	HA Sustainable Infrastructure Capital, Inc.	8,591	0.07
196	Happen, Inc.	4,065	0.03
594	Helia Group Ltd.	2,280	0.02
170	Hut 8 Corp.	19,626	0.17
484	ICG PLC	10,850	0.09
569	IG Group Holdings PLC	13,730	0.12
607	IntegraFin Holdings PLC	2,856	0.02
611	Invesco Ltd.	16,124	0.14
2,403	IP Group PLC	2,089	0.02
212	Janus Henderson Group PLC	11,013	0.09
240	Japan Securities Finance Co. Ltd.	3,451	0.03
1,478	Judo Capital Holdings Ltd.	963	0.01
1,131	Jupiter Fund Management PLC	2,456	0.02
562	Kinnevik AB	3,020	0.03
162	Lazard, Inc.	6,794	0.06
250	Magellan Financial Group Ltd.	1,678	0.01
1,832	Man Group PLC	7,105	0.06
403	Molten Ventures PLC	3,105	0.03
113	Money Forward, Inc.	3,039	0.03
237	Nordnet AB publ	9,021	0.08
201	OneMain Holdings, Inc.	12,255	0.10
507	OSB Group PLC	3,492	0.03
2,000	OSL Group Ltd.	2,941	0.02
46	PennyMac Financial Services, Inc.	4,007	0.03
222	Perpetual Ltd.	2,384	0.02
353	Pinnacle Investment Management Group Ltd.	4,184	0.04
122	Piper Sandler Cos.	8,826	0.08
36	PJT Partners, Inc.	5,434	0.05
118	Plus500 Ltd.	7,496	0.06
253	Polar Capital Holdings PLC	2,992	0.03
2,057	Quilter PLC	5,250	0.04
234	Radian Group, Inc.	8,815	0.08
109	Rathbones Group PLC	2,318	0.02
168	SEI Investments Co.	14,735	0.13
333	SLM Corp.	8,638	0.07
40	Sprott, Inc.	4,505	0.04
895	St. James's Place PLC	14,391	0.12

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
112	StepStone Group, Inc.	4,632	0.04
260	Stifel Financial Corp.	18,140	0.15
2,461	Storskogen Group AB	2,170	0.02
204	Swissquote Group Holding SA	9,585	0.08
718	Tokai Tokyo Financial Holdings, Inc.	3,331	0.03
257	Tokyo Century Corp.	3,941	0.03
1,272	TP ICAP Group PLC	5,713	0.05
42	Van Lanschot Kempen NV	3,191	0.03
73	Victory Capital Holdings, Inc.	6,136	0.05
50	Vontobel Holding AG	4,550	0.04
160	Voya Financial, Inc.	14,485	0.12
42	Wendel SE	3,950	0.03
526	Western Union Co.	4,050	0.03
246	WisdomTree, Inc.	4,167	0.04
354	Yellow Cake PLC	2,476	0.02
		513,699	**4.38**
Diversified Telecommunications			
106	A10 Networks, Inc.	3,960	0.03
108	ADTRAN Holdings, Inc.	1,501	0.01
716	Aussie Broadband Ltd.	2,446	0.02
4,736	Bezeq The Israeli Telecommunication Corp. Ltd.	11,170	0.10
87	Calix, Inc.	3,247	0.03
188	Cellcom Israel Ltd.	1,942	0.02
287	DigitalBridge Group, Inc.	4,529	0.04
852	Eutelsat Communications SACA	2,350	0.02
229	Extreme Networks, Inc.	7,413	0.06
228	Freenet AG	5,876	0.05
172	Gamma Communications PLC	1,919	0.02
97	Globalstar, Inc.	7,885	0.07
288	GN Store Nord AS	3,844	0.03
198	Harmonic, Inc.	3,233	0.03
54	HMS Networks AB	2,809	0.02
44	InterDigital, Inc.	12,458	0.11
1,639	Lumen Technologies, Inc.	12,588	0.11
5,031	Netlink NBN Trust	3,792	0.03
1,362	NEXTDC Ltd.	13,758	0.12
103	Nice Ltd.	9,251	0.08
187	Oki Electric Industry Co. Ltd.	4,021	0.03
710	Ondas, Inc.	5,850	0.05
326	Partner Communications Co. Ltd.	3,978	0.03
8,292	PCCW Ltd.	5,636	0.05
233	Proximus SADP	1,558	0.01
1,656	Service Stream Ltd.	3,040	0.03
3,991	Spark New Zealand Ltd.	4,257	0.04
125	Sunrise Communications AG	6,229	0.05
1,257	Superloop Ltd.	2,874	0.02
468	Tuas Ltd.	736	0.01
228	Uniti Group, Inc.	2,615	0.02
398	Viavi Solutions, Inc.	19,005	0.16
398	Vistance Networks, Inc.	5,086	0.04
		180,856	**1.54**
Electric Utilities			
145	ACEA SpA	3,601	0.03
134	Boralex, Inc.	3,495	0.03
207	Clearway Energy, Inc.	7,075	0.06
537	Drax Group PLC	5,410	0.05
1,120	Mercury NZ Ltd.	4,396	0.04
487	Northland Power, Inc.	7,668	0.06

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
105	Ormat Technologies, Inc.	11,434	0.10
		43,079	**0.37**
Electrical Equipment			
50	Acuity, Inc.	18,833	0.16
78	American Superconductor Corp.	3,238	0.03
57	Bekaert SA	2,545	0.02
71	Belden, Inc.	8,514	0.07
391	Brother Industries Ltd.	8,832	0.07
164	Canon Marketing Japan, Inc.	3,473	0.03
94	Energizer Holdings, Inc.	2,015	0.02
63	EnerSys	14,731	0.13
101	Generac Holdings, Inc.	29,574	0.25
146	GS Yuasa Corp.	5,808	0.05
13	Hammond Power Solutions, Inc.	3,181	0.03
25	Huber & Suhner AG	6,911	0.06
689	Johnson Electric Holdings Ltd.	1,705	0.01
362	Kitron ASA	3,903	0.03
798	Konica Minolta, Inc.	2,697	0.02
43	Littelfuse, Inc.	19,579	0.17
244	Mabuchi Motor Co. Ltd.	2,356	0.02
67	Nexans SA	11,130	0.09
61	Novanta, Inc.	9,897	0.08
237	Pitney Bowes, Inc.	4,152	0.04
898	Ricoh Co. Ltd.	7,769	0.07
521	Seiko Epson Corp.	8,646	0.07
223	Signify NV	4,255	0.04
52	SWCC Corp.	4,310	0.04
80	Universal Display Corp.	6,927	0.06
209	Volex PLC	1,562	0.01
83	Zebra Technologies Corp.	21,851	0.19
		218,394	**1.86**
Electronics			
65	Advanced Energy Industries, Inc.	24,237	0.21
277	Alps Alpine Co. Ltd.	3,485	0.03
242	Anritsu Corp.	6,546	0.06
88	Arrow Electronics, Inc.	18,780	0.16
43	AT&S Austria Technologie & Systemtechnik AG	10,373	0.09
59	Atkore, Inc.	4,486	0.04
150	Atmus Filtration Technologies, Inc.	7,648	0.07
141	Avnet, Inc.	12,524	0.11
763	Azbil Corp.	8,072	0.07
49	Badger Meter, Inc.	7,271	0.06
78	Benchmark Electronics, Inc.	7,696	0.07
78	Brady Corp.	7,142	0.06
701	Catapult Sports Ltd.	1,491	0.01
32	Chemometec AS	1,773	0.02
14	Comet Holding AG	7,098	0.06
42	CTS Corp.	2,738	0.02
285	Dexerials Corp.	7,460	0.06
230	DiscoverIE Group PLC	2,064	0.02
45	dormakaba Holding AG	2,912	0.02
165	El.En. SpA	3,220	0.03
45	ESCO Technologies, Inc.	15,752	0.13
48	Hirose Electric Co. Ltd.	8,516	0.07
58	Horiba Ltd.	9,782	0.08
260	Inaba Denki Sangyo Co. Ltd.	4,355	0.04
71	Itron, Inc.	6,144	0.05
80	Jeol Ltd.	3,667	0.03

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
171	Knowles Corp.	7,093	0.06
338	Lagercrantz Group AB	8,899	0.08
255	Macnica Holdings, Inc.	4,933	0.04
427	Mirion Technologies, Inc.	7,656	0.07
272	Mycronic AB	9,027	0.08
446	NCAB Group AB	3,871	0.03
249	Nextpower, Inc.	29,666	0.25
123	Nippon Electric Glass Co. Ltd.	4,955	0.04
100	Nitto Kogyo Corp.	2,932	0.03
92	NKT AS	13,734	0.12
183	Noritsu Koki Co. Ltd.	2,270	0.02
278	nVent Electric PLC	47,152	0.40
25	OSI Systems, Inc.	5,467	0.05
117	Oxford Instruments PLC	4,733	0.04
46	Plexus Corp.	13,831	0.12
183	Ralliant Corp.	13,474	0.11
65	Renishaw PLC	4,417	0.04
251	Sensata Technologies Holding PLC	11,983	0.10
100	Shibaura Mechatronics Corp.	2,843	0.02
395	Shimadzu Corp.	10,003	0.09
128	Taiyo Holdings Co. Ltd.	3,911	0.03
208	Taiyo Yuden Co. Ltd.	25,788	0.22
124	TD SYNNEX Corp.	33,150	0.28
1,439	Time Interconnect Technology Ltd.	3,105	0.03
78	TKH Group NV	3,893	0.03
487	Venture Corp. Ltd.	6,442	0.05
249	Vontier Corp.	7,221	0.06
		487,681	**4.16**
Energy Equipment and Services			
283	Array Technologies, Inc.	2,097	0.02
406	Ballard Power Systems, Inc.	1,582	0.01
514	Cadeler AS	2,818	0.02
216	Ceres Power Holdings PLC	1,461	0.01
540	Energix-Renewable Energies Ltd.	4,736	0.04
224	Enphase Energy, Inc.	11,030	0.10
82	ERG SpA	2,242	0.02
141	Fluence Energy, Inc.	2,803	0.02
25	Grenergy Renovables SA	3,281	0.03
63	Landis & Gyr Group AG	3,382	0.03
224	Nordex SE	11,832	0.10
2,134	Plug Power, Inc.	5,783	0.05
331	Scatec ASA	3,251	0.03
299	Shoals Technologies Group, Inc.	2,960	0.03
115	SolarEdge Technologies, Inc.	6,721	0.06
121	Solaria Energia y Medio Ambiente SA	2,754	0.02
433	Sunrun, Inc.	5,793	0.05
288	T1 Energy, Inc.	2,730	0.02
175	XPLR Infrastructure LP	2,067	0.02
		79,323	**0.68**
Food Products			
320	AAK AB	7,572	0.06
333	Aeon Hokkaido Corp.	1,707	0.01
527	Albertsons Cos., Inc.	7,130	0.06
452	Aramark	25,719	0.22
55	Aryzta AG	3,825	0.03
229	Axfood AB	6,090	0.05
94	Bakkafrost P	3,823	0.03
681	Bega Cheese Ltd.	2,774	0.02

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
155	Blue Zones Holdings Co. Ltd.	1,671	0.01
115	Calbee, Inc.	2,090	0.02
58	Colruyt Group NV	2,385	0.02
807	Conagra Brands, Inc.	10,862	0.09
119	Corbion NV	2,740	0.02
100	Cranswick PLC	7,300	0.06
793	DFI Retail Group Holdings Ltd.	3,005	0.03
304	Flowers Foods, Inc.	2,402	0.02
356	Glanbia PLC	9,956	0.09
1,018	Greencore Group PLC - England listing	2,687	0.02
160	Greggs PLC	3,398	0.03
241	Grocery Outlet Holding Corp.	2,405	0.02
354	HelloFresh SE	1,597	0.01
499	Hormel Foods Corp.	12,385	0.11
110	Ingredion, Inc.	10,418	0.09
183	J.M. Smucker Co.	20,587	0.18
189	Kagome Co. Ltd.	3,068	0.03
191	Kewpie Corp.	5,131	0.04
274	Kobe Bussan Co. Ltd.	4,453	0.04
231	Lamb Weston Holdings, Inc.	9,975	0.09
514	Leroy Seafood Group ASA	1,989	0.02
127	Maple Leaf Foods, Inc.	2,731	0.02
419	MEIJI Holdings Co. Ltd.	9,755	0.08
552	Morinaga Milk Industry Co. Ltd.	4,305	0.04
146	NH Foods Ltd.	5,348	0.05
402	Nichirei Corp.	5,370	0.05
352	Nissin Foods Holdings Co. Ltd.	6,043	0.05
599	Nissui Corp.	4,732	0.04
99	North West Co., Inc.	3,446	0.03
69	Post Holdings, Inc.	6,090	0.05
1,455	Premier Foods PLC	3,943	0.03
97	Premium Brands Holdings Corp.	5,750	0.05
136	Simply Good Foods Co.	1,806	0.02
1,750	Sonae SGPS SA	4,032	0.03
170	Sprouts Farmers Market, Inc.	14,379	0.12
1,669	SSP Group PLC	4,158	0.04
119	Strauss Group Ltd.	4,593	0.04
746	Tate & Lyle PLC	5,485	0.05
153	Toyo Suisan Kaisha Ltd.	9,776	0.08
379	U.S. Foods Holding Corp.	38,753	0.33
96	United Natural Foods, Inc.	4,384	0.04
2	Viscofan SA	134	0.00
66	Viscofan SA - Voting Rights	4,407	0.04
416	Yakult Honsha Co. Ltd.	7,029	0.06
		335,593	**2.86**
Forest Products			
664	Ence Energia y Celulosa SA	1,740	0.01
141	Holmen AB	4,438	0.04
721	Mondi PLC	6,547	0.06
1,319	Oji Holdings Corp.	6,455	0.05
		19,180	**0.16**
Health Care Equipment and Supplies			
212	10X Genomics, Inc.	8,128	0.07
190	Adaptive Biotechnologies Corp.	4,076	0.04
204	AddLife AB	3,444	0.03
117	Align Technology, Inc.	19,733	0.17
195	Alphatec Holdings, Inc.	1,687	0.01
390	Ambu AS	3,639	0.03

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
280	Ansell Ltd.	6,157	0.05
365	Asahi Intecc Co. Ltd.	8,534	0.07
84	AtriCure, Inc.	2,350	0.02
1,175	Avantor, Inc.	11,633	0.10
89	Axogen, Inc.	4,111	0.04
93	Azenta, Inc.	2,373	0.02
888	Baxter International, Inc.	18,932	0.16
76	BioLife Solutions, Inc.	2,146	0.02
272	Bio-Techne Corp.	19,217	0.16
189	Bruker Corp.	11,374	0.10
94	Carl Zeiss Meditec AG	2,861	0.02
43	CONMED Corp.	1,407	0.01
3,078	Convatec Group PLC	8,783	0.08
416	Dentsply Sirona, Inc.	4,414	0.04
33	DiaSorin SpA	2,557	0.02
400	EBOS Group Ltd.	4,740	0.04
652	Elekta AB	3,329	0.03
84	Enovis Corp.	1,739	0.02
287	Envista Holdings Corp.	7,563	0.06
28	Establishment Labs Holdings, Inc.	2,403	0.02
95	Glaukos Corp.	13,277	0.11
85	Haemonetics Corp.	6,375	0.05
44	ICU Medical, Inc.	6,450	0.06
43	Inspire Medical Systems, Inc.	1,918	0.02
66	Integer Holdings Corp.	6,168	0.05
150	Integra LifeSciences Holdings Corp.	2,694	0.02
57	IRhythm Holdings, Inc.	6,780	0.06
112	Lantheus Holdings, Inc.	12,425	0.11
92	LivaNova PLC	7,565	0.07
12	Medacta Group SA	2,023	0.02
111	Merit Medical Systems, Inc.	7,697	0.07
200	Nakanishi, Inc.	3,679	0.03
731	Nanosonics Ltd.	1,686	0.01
384	Neogen Corp.	3,452	0.03
286	Nihon Kohden Corp.	2,513	0.02
160	Novocure Ltd.	2,424	0.02
68	Omnicell, Inc.	2,823	0.02
64	Penumbra, Inc.	20,208	0.17
100	Procept Biorobotics Corp.	2,258	0.02
155	QuidelOrtho Corp.	2,715	0.02
90	Repligen Corp.	12,280	0.11
101	Revenio Group OYJ	1,409	0.01
192	Revvity, Inc.	21,362	0.18
236	Rigaku Holdings Corp.	3,630	0.03
242	Sectra AB	6,871	0.06
37	SKAN Group AG	2,537	0.02
258	Solventum Corp.	19,905	0.17
835	Sysmex Corp.	7,555	0.06
136	Tandem Diabetes Care, Inc.	2,052	0.02
21	Tecan Group AG	4,212	0.04
78	Teleflex, Inc.	9,887	0.08
13	UFP Technologies, Inc.	3,447	0.03
		377,607	**3.22**
Health Care Providers and Services			
146	Acadia Healthcare Co., Inc.	4,311	0.04
28	Addus HomeCare Corp.	2,813	0.02
385	Asker Healthcare Group AB	3,133	0.03
101	Astrana Health, Inc.	4,687	0.04
270	Attendo AB	3,423	0.03

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
253	BrightSpring Health Services, Inc.	17,644	0.15
385	Brookdale Senior Living, Inc.	6,195	0.05
84	Charles River Laboratories International, Inc.	19,050	0.16
22	Chemed Corp.	10,246	0.09
858	Clover Health Investments Corp.	4,496	0.04
209	Concentra Group Holdings Parent, Inc.	6,218	0.05
45	CorVel Corp.	2,813	0.02
57	DaVita, Inc.	12,681	0.11
171	Encompass Health Corp.	17,285	0.15
98	Ensign Group, Inc.	15,709	0.13
207	Fortrea Holdings, Inc.	3,602	0.03
37	GeneDx Holdings Corp.	2,540	0.02
146	H.U. Group Holdings, Inc.	2,960	0.03
145	HealthEquity, Inc.	13,096	0.11
262	LifeStance Health Group, Inc.	2,806	0.02
40	Medpace Holdings, Inc.	21,184	0.18
90	Molina Healthcare, Inc.	20,583	0.18
1,216	OPKO Health, Inc.	1,824	0.02
157	Pediatrix Medical Group, Inc.	3,977	0.03
77	Pennant Group, Inc.	2,845	0.03
123	RadNet, Inc.	7,586	0.07
3,800	Raffles Medical Group Ltd.	2,688	0.02
347	Ramsay Health Care Ltd.	10,573	0.09
1,949	Ryman Healthcare Ltd.	2,506	0.02
164	Select Medical Holdings Corp.	2,708	0.02
241	Sienna Senior Living, Inc.	3,718	0.03
469	Sotera Health Co.	8,325	0.07
297	Teladoc Health, Inc.	2,519	0.02
659	Well Health Technologies Corp.	1,923	0.02
		248,667	**2.12**
Hotels, Restaurants and Leisure			
1,173	AMC Entertainment Holdings, Inc.	2,229	0.02
84	Atlanta Braves Holdings, Inc. Class C Shares	4,360	0.04
39	Choice Hotels International, Inc.	4,300	0.04
61	Cie des Alpes	1,538	0.01
196	Cinemark Holdings, Inc.	6,219	0.05
940	City Developments Ltd.	5,647	0.05
87	Hilton Grand Vacations, Inc.	4,556	0.04
69	IMAX Corp.	2,750	0.02
309	Imperial Hotel Ltd.	1,892	0.02
43	Kinepolis Group NV	1,743	0.01
31	Liberty Live Holdings, Inc. Class A Shares	3,139	0.03
85	Liberty Live Holdings, Inc. Class C Shares	8,979	0.08
444	Lionsgate Studios Corp.	6,798	0.06
44	Marriott Vacations Worldwide Corp.	4,483	0.04
165	Melia Hotels International SA	2,292	0.02
90	PPHE Hotel Group Ltd.	2,055	0.02
261	Resorttrust, Inc.	2,793	0.02
304	Scandic Hotels Group AB	2,835	0.02
181	Six Flags Entertainment Corp.	3,855	0.03
99	Travel & Leisure Co.	7,567	0.06
45	United Parks & Resorts, Inc.	2,148	0.02
65	Vail Resorts, Inc.	8,850	0.08
289	Whitbread PLC	9,171	0.08
129	Wyndham Hotels & Resorts, Inc.	10,863	0.09
		111,062	**0.95**
Household Durables			
541	Amada Co. Ltd.	9,825	0.08

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Durables cont/d			
170	Breville Group Ltd.	3,799	0.03
68	Franklin Electric Co., Inc.	7,289	0.06
125	Kennametal, Inc.	4,381	0.04
324	Konecranes OYJ	9,957	0.09
59	Meidensha Corp.	3,547	0.03
60	MSA Safety, Inc.	10,475	0.09
628	Newell Brands, Inc.	3,856	0.03
100	OSG Corp.	2,235	0.02
109	Regal Rexnord Corp.	25,962	0.22
267	Stanley Black & Decker, Inc.	25,130	0.22
		106,456	**0.91**
Household Products			
119	De' Longhi SpA	5,053	0.04
111	Dolby Laboratories, Inc.	5,836	0.05
100	Duskin Co. Ltd.	2,682	0.02
1,469	Electrolux AB	4,655	0.04
55	Harvia OYJ	2,616	0.02
929	Howden Joinery Group PLC	10,327	0.09
269	JVCKenwood Corp.	1,860	0.02
490	Kokuyo Co. Ltd.	2,401	0.02
278	Leggett & Platt, Inc.	3,255	0.03
163	Maxell Ltd.	2,136	0.02
152	Millerknoll, Inc.	3,110	0.03
99	Quanex Building Products Corp.	1,843	0.02
44	SEB SA	2,318	0.02
449	Sharp Corp.	1,799	0.02
27	Societe BIC SA	1,760	0.01
344	Somnigroup International, Inc.	26,970	0.23
200	Sonos, Inc.	2,706	0.02
34	Spectrum Brands Holdings, Inc.	2,916	0.02
96	Ushio, Inc.	2,651	0.02
436	VTech Holdings Ltd.	2,861	0.02
27	WD-40 Co.	6,578	0.06
94	Whirlpool Corp.	3,706	0.03
		100,039	**0.85**
Industrial			
176	Aalberts NV	7,844	0.07
878	ALS Ltd.	13,893	0.12
37	AMG Critical Materials NV	1,385	0.01
78	Avon Technologies PLC	1,777	0.01
2,887	CIR SpA-Compagnie Industriali	2,294	0.02
18	Daetwyler Holding AG	3,450	0.03
231	Diploma PLC	21,860	0.19
194	Donaldson Co., Inc.	17,415	0.15
2,839	Dyno Nobel Ltd.	7,710	0.07
35	Enpro, Inc.	13,193	0.11
218	EVT Ltd.	1,945	0.02
98	Federal Signal Corp.	12,592	0.11
66	Glory Ltd.	1,587	0.01
146	Hill & Smith PLC	5,319	0.04
154	ITT, Inc.	30,455	0.26
90	JBT Marel Corp.	13,050	0.11
37	Materion Corp.	11,004	0.09
1,255	Me Group International PLC	1,672	0.01
79	Mersen SA	3,763	0.03
396	Nikon Corp.	5,531	0.05
818	Orica Ltd.	13,420	0.11
178	Shinagawa Refra Co. Ltd.	2,108	0.02

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
91	Stadler Rail AG	2,622	0.02
192	Sumitomo Heavy Industries Ltd.	5,975	0.05
200	Toyobo Co. Ltd.	1,965	0.02
122	Trinity Industries, Inc.	4,219	0.04
377	Volution Group PLC	3,057	0.03
		211,105	**1.80**
Insurance			
1,293	Alm Brand AS	3,204	0.03
115	American Financial Group, Inc.	16,093	0.14
85	Assurant, Inc.	22,825	0.20
223	AUB Group Ltd.	4,425	0.04
129	Axis Capital Holdings Ltd.	13,860	0.12
133	Baldwin Insurance Group, Inc.	3,535	0.03
988	Beazley PLC	16,877	0.14
96	Brighthouse Financial, Inc.	6,077	0.05
865	Challenger Ltd.	5,993	0.05
359	Chesnara PLC	1,577	0.01
158	CNO Financial Group, Inc.	8,055	0.07
182	Coface SA	3,134	0.03
187	Definity Financial Corp.	9,917	0.08
484	Equitable Holdings, Inc.	21,238	0.18
150	Essent Group Ltd.	9,642	0.08
173	First American Financial Corp.	11,866	0.10
61	Hanover Insurance Group, Inc.	13,061	0.11
557	Hiscox Ltd.	13,654	0.12
84	Horace Mann Educators Corp.	4,339	0.04
110	Jackson Financial, Inc.	11,263	0.10
89	Kemper Corp.	2,399	0.02
38	Kinsale Capital Group, Inc.	12,533	0.11
450	Lancashire Holdings Ltd.	3,855	0.03
758	Mandatum OYJ	4,758	0.04
370	MGIC Investment Corp.	10,434	0.09
921	nib holdings Ltd.	4,505	0.04
136	NMI Holdings, Inc.	5,588	0.05
387	Old Republic International Corp.	15,836	0.14
50	Palomar Holdings, Inc.	6,319	0.05
55	Primerica, Inc.	15,631	0.13
87	Protector Forsikring ASA	4,195	0.04
113	Reinsurance Group of America, Inc.	24,029	0.21
74	RenaissanceRe Holdings Ltd.	23,451	0.20
146	RLI Corp.	8,624	0.07
262	SCOR SE	9,508	0.08
103	Selective Insurance Group, Inc.	9,992	0.09
169	SiriusPoint Ltd.	4,056	0.03
1,761	Steadfast Group Ltd.	6,222	0.05
53	Stewart Information Services Corp.	3,499	0.03
693	Storebrand ASA	13,012	0.11
104	Trisura Group Ltd.	3,252	0.03
226	UNIQA Insurance Group AG	4,558	0.04
242	Unum Group	21,635	0.18
70	Vienna Insurance Group AG Wiener Versicherung Gruppe	5,154	0.04
		423,680	**3.62**
Leisure Equipment and Products			
52	Acushnet Holdings Corp.	6,164	0.05
96	Basic-Fit NV	3,578	0.03
73	BRP, Inc.	4,457	0.04
112	Brunswick Corp.	9,435	0.08
244	Callaway Golf Co.	4,585	0.04

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Leisure Equipment and Products cont/d			
211	Corporate Travel Management Ltd.	-	0.00
548	Dometic Group AB	1,410	0.01
332	Flight Centre Travel Group Ltd.	2,751	0.02
239	Global Business Travel Group I	2,244	0.02
175	Harley-Davidson, Inc.	4,280	0.04
230	Hasbro, Inc.	18,996	0.16
264	Life Time Group Holdings, Inc.	10,782	0.09
528	Mattel, Inc.	7,329	0.06
76	MIPS AB	2,028	0.02
100	Mizuno Corp.	2,061	0.02
784	Norwegian Cruise Line Holdings Ltd.	16,550	0.14
173	OneSpaWorld Holdings Ltd.	4,885	0.04
647	Peloton Interactive, Inc.	3,824	0.03
134	Planet Fitness, Inc.	6,991	0.06
101	Polaris, Inc.	6,912	0.06
399	Round One Corp.	2,853	0.03
247	Technogym SpA	4,292	0.04
223	Thule Group AB	4,747	0.04
785	TUI AG	6,498	0.06
736	Yamaha Corp.	5,174	0.04
142	YETI Holdings, Inc.	7,037	0.06
		149,863	**1.28**
Machinery			
163	Accelleron Industries AG	16,772	0.14
103	AGCO Corp.	12,329	0.11
22	Alamo Group, Inc.	3,619	0.03
59	Albany International Corp.	4,395	0.04
113	ANDRITZ AG	9,767	0.08
66	Applied Industrial Technologies, Inc.	22,318	0.19
24	Argan, Inc.	19,165	0.16
45	Astec Industries, Inc.	2,754	0.02
129	ATS Corp.	3,717	0.03
10	Bucher Industries AG	3,942	0.03
79	CKD Corp.	3,631	0.03
287	Cognex Corp.	20,785	0.18
82	Crane Co.	18,292	0.16
26	CSW Industrials, Inc.	7,236	0.06
36	Daihen Corp.	3,998	0.03
262	Deutz AG	2,620	0.02
126	Duerr AG	2,553	0.02
128	Eagle Industry Co. Ltd.	2,245	0.02
458	Electrolux Professional AB	2,004	0.02
97	Esab Corp.	9,567	0.08
64	FLSmidth & Co. AS	4,679	0.04
168	Fuji Corp.	8,681	0.07
453	Gates Industrial Corp. PLC	12,670	0.11
134	Georg Fischer AG	6,960	0.06
31	Gorman-Rupp Co.	2,844	0.02
176	Hitachi Construction Machinery Co. Ltd.	5,690	0.05
535	Husqvarna AB	2,087	0.02
62	Ichor Holdings Ltd.	6,961	0.06
30	Inficon Holding AG	6,776	0.06
1	Interroll Holding AG	1,579	0.01
224	Japan Elevator Service Holdings Co. Ltd.	2,397	0.02
61	Kalmar OYJ	2,679	0.02
381	Kanadevia Corp.	2,975	0.03
9	Kardex Holding AG	2,527	0.02
127	KION Group AG	5,629	0.05
24	Krones AG	3,079	0.03

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
14	Lindsay Corp.	1,733	0.02
200	Max Co. Ltd.	2,092	0.02
73	Middleby Corp.	12,557	0.11
147	Miura Co. Ltd.	2,844	0.02
261	Mueller Water Products, Inc.	6,742	0.06
171	Nabtesco Corp.	5,409	0.05
310	Omron Corp.	11,063	0.09
50	Organo Corp.	5,015	0.04
295	Tadano Ltd.	2,298	0.02
76	Takeuchi Manufacturing Co. Ltd.	3,306	0.03
31	Tennant Co.	2,714	0.02
196	Terex Corp.	14,188	0.12
179	THK Co. Ltd.	8,064	0.07
170	Toro Co.	16,561	0.14
216	Valmet OYJ	5,216	0.05
291	Vesuvius PLC	1,730	0.02
46	Watts Water Technologies, Inc.	18,007	0.15
447	Weir Group PLC	14,262	0.12
390	Yaskawa Electric Corp.	16,862	0.14
30	Zehnder Group AG	2,321	0.02
271	Zurn Elkay Water Solutions Corp.	13,694	0.12
		416,600	**3.55**
Media			
62	Anycolor, Inc.	855	0.01
903	Arnoldo Mondadori Editore SpA	2,080	0.02
361	Dentsu Group, Inc.	6,879	0.06
68	DKSH Holding AG	5,243	0.04
60	FactSet Research Systems, Inc.	13,805	0.12
79	IPSOS SA	3,147	0.03
5,984	ITV PLC	6,401	0.05
165	JCDecaux SE	3,630	0.03
125	Kadokawa Corp.	2,662	0.02
227	Liberty Broadband Corp. Class C Shares	7,550	0.06
418	Liberty Latin America Ltd. Class C Shares	3,256	0.03
1,520	Louis Hachette Group	3,036	0.03
270	New York Times Co.	18,895	0.16
53	Nexstar Media Group, Inc.	9,465	0.08
2,835	Nine Entertainment Co. Holdings Ltd.	1,738	0.02
101	Nippon Television Holdings, Inc.	1,737	0.02
306	NOS SGPS SA	1,765	0.02
626	Paramount Skydance Corp.	6,172	0.05
56	RTL Group SA	1,994	0.02
333	Sirius XM Holdings, Inc.	9,837	0.08
209	SKY Perfect JSAT Corp.	3,442	0.03
56	Stroeer SE & Co. KGaA	2,183	0.02
305	Vend Marketplaces ASA	7,336	0.06
1,512	Vivendi SE	3,734	0.03
1,996	WPP PLC	6,247	0.05
		133,089	**1.14**
Metals and Mining			
339	Acerinox SA	5,942	0.05
121	Advanced Drainage Systems, Inc.	18,992	0.16
202	Allied Gold Corp.	4,798	0.04
87	Aperam SA	4,233	0.04
235	ATI, Inc.	46,318	0.39
44	Aurubis AG	9,115	0.08
235	Aya Gold & Silver, Inc.	4,449	0.04
49	AZZ, Inc.	7,597	0.06

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
2,195	B2Gold Corp.	8,231	0.07
3,156	Bellevue Gold Ltd.	2,657	0.02
753	BlueScope Steel Ltd.	16,626	0.14
355	Bodycote PLC	3,129	0.03
1,412	Capstone Copper Corp.	12,968	0.11
81	Carpenter Technology Corp.	49,964	0.43
361	Centerra Gold, Inc.	5,723	0.05
111	Century Aluminum Co.	5,107	0.04
892	Champion Iron Ltd.	2,422	0.02
191	Commercial Metals Co.	11,985	0.10
212	Constellium SE	6,756	0.06
200	Daido Steel Co. Ltd.	3,393	0.03
1,951	Deep Yellow Ltd.	1,886	0.02
618	Deterra Royalties Ltd.	2,012	0.02
1,115	Discovery Silver Corp.	6,664	0.06
107	Dowa Holdings Co. Ltd.	5,705	0.05
367	DPM Metals, Inc.	11,915	0.10
382	Eldorado Gold Corp.	11,885	0.10
334	Elevra Lithium Ltd.	2,221	0.02
437	Endeavour Silver Corp.	3,625	0.03
175	ERO Copper Corp.	4,671	0.04
478	Fortuna Mining Corp.	4,040	0.03
203	Granges AB	3,599	0.03
1,153	Hecla Mining Co.	17,791	0.15
390	Hillman Solutions Corp.	3,292	0.03
518	Hochschild Mining PLC	3,180	0.03
683	Hudbay Minerals, Inc.	16,122	0.14
973	IAMGOLD Corp.	15,438	0.13
1,158	IGO Ltd.	5,913	0.05
729	Iluka Resources Ltd.	3,571	0.03
386	K92 Mining, Inc.	6,056	0.05
30	Kaiser Aluminum Corp.	5,869	0.05
163	Labrador Iron Ore Royalty Corp.	3,205	0.03
150	Lindab International AB	2,020	0.02
3,172	Liontown Ltd.	3,703	0.03
532	Lithium Americas Corp.	2,047	0.02
207	Major Drilling Group International, Inc.	2,199	0.02
444	Maruichi Steel Tube Ltd.	5,125	0.04
132	Metallus, Inc.	2,467	0.02
297	Mineral Resources Ltd.	12,772	0.11
470	MISUMI Group, Inc.	11,550	0.10
244	MP Materials Corp.	13,666	0.12
1,090	NexGen Energy Ltd.	10,234	0.09
75	Nittetsu Mining Co. Ltd.	1,062	0.01
91	Norma Group SE	1,825	0.01
553	Novagold Resources, Inc.	3,305	0.03
660	NSK Ltd.	4,613	0.04
1,254	NTN Corp.	3,068	0.03
398	OceanaGold Corp.	9,973	0.08
306	OR Royalties, Inc.	9,686	0.08
552	Orla Mining Ltd.	5,396	0.05
560	Outokumpu OYJ	3,224	0.03
3,313	Pan African Resources PLC	4,199	0.03
1,183	Perenti Ltd.	1,844	0.01
2,316	Perseus Mining Ltd.	7,702	0.06
52	Proto Labs, Inc.	4,239	0.04
3,266	Ramelius Resources Ltd.	6,607	0.06
1,335	Regis Resources Ltd.	5,577	0.05
1,540	Reliance Worldwide Corp. Ltd.	4,172	0.03
3,518	Resolute Mining Ltd.	2,303	0.02
146	Royal Gold, Inc.	29,143	0.25

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
69	Ryerson Holding Corp.	1,698	0.01
55	Salzgitter AG	2,846	0.02
796	Sandfire Resources Ltd.	10,583	0.09
146	Seabridge Gold, Inc.	3,766	0.03
33	SFS Group AG	5,449	0.05
457	Silvercorp Metals, Inc.	4,626	0.04
344	Sims Ltd.	6,568	0.06
143	Skeena Resources Ltd.	3,810	0.03
530	SSAB AB Class A Shares	4,921	0.04
1,041	SSAB AB Class B Shares	9,635	0.08
380	SSR Mining, Inc.	10,740	0.09
22	Standex International Corp.	7,869	0.07
111	Timken Co.	16,131	0.14
350	TMC the metals Co., Inc.	1,551	0.01
100	Tocalo Co. Ltd.	1,997	0.02
167	Torex Gold Resources, Inc.	6,645	0.06
641	Trekor Metals Ltd.	4,419	0.04
105	Triple Flag Precious Metals Corp.	3,145	0.03
268	UACJ Corp.	4,207	0.04
34	Valmont Industries, Inc.	19,638	0.17
1,523	Vault Minerals Ltd.	4,400	0.04
180	voestalpine AG	8,405	0.07
96	Warrior Met Coal, Inc.	7,791	0.07
246	Wesdome Gold Mines Ltd.	4,222	0.04
1,603	West African Resources Ltd.	2,976	0.02
1,638	Westgold Resources Ltd.	5,334	0.04
49	Worthington Enterprises, Inc.	2,634	0.02
48	Worthington Steel, Inc.	1,612	0.01
60	Yamato Kogyo Co. Ltd.	4,480	0.04
		714,884	**6.10**
Oil and Gas			
998	Imdex Ltd.	2,835	0.02
167	NPK International, Inc.	2,657	0.02
3,949	Seatrium Ltd.	6,014	0.05
411	TGS ASA	5,354	0.05
		16,860	**0.14**
Personal Products			
812	Coty, Inc.	1,754	0.01
119	Edgewell Personal Care Co.	3,196	0.03
97	elf Beauty, Inc.	7,178	0.06
29	Interparfums, Inc.	3,244	0.03
54	Kose Holdings Corp.	1,669	0.01
466	Lion Corp.	4,916	0.04
215	Perrigo Co. PLC	2,234	0.02
232	Pigeon Corp.	2,956	0.03
		27,147	**0.23**
Pharmaceuticals			
142	AdaptHealth Corp.	1,480	0.01
337	Alfresa Holdings Corp.	4,508	0.04
226	ALK-Abello AS	8,441	0.07
272	Alkermes PLC	14,251	0.12
277	Amplifon SpA	3,001	0.03
139	Amylyx Pharmaceuticals, Inc.	2,496	0.02
649	Bausch Health Cos., Inc.	3,198	0.03
253	BioGaia AB	3,056	0.03
104	BoneSupport Holding AB	2,272	0.02
80	Camurus AB	4,674	0.04

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
210	Catalyst Pharmaceuticals, Inc.	6,600	0.06
55	Collegium Pharmaceutical, Inc.	1,991	0.02
105	CVS Group PLC	1,635	0.01
859	Elanco Animal Health, Inc.	21,140	0.18
74	Enliven Therapeutics, Inc.	3,756	0.03
137	Fagron	3,775	0.03
90	Galenica AG	9,406	0.08
901	Health & Happiness H&H International Holdings Ltd.	1,170	0.01
175	Henry Schein, Inc.	14,616	0.12
305	Hikma Pharmaceuticals PLC	6,153	0.05
169	Indivior Pharmaceuticals, Inc.	6,934	0.06
97	Jamieson Wellness, Inc.	2,850	0.02
95	Jazz Pharmaceuticals PLC	22,892	0.20
245	Kyorin Pharmaceutical Co. Ltd.	1,743	0.01
38	Laboratorios Farmaceuticos Rovi SA	2,513	0.02
513	MannKind Corp.	2,185	0.02
347	Medipal Holdings Corp.	5,598	0.05
109	Mochida Pharmaceutical Co. Ltd.	2,139	0.02
305	Neuren Pharmaceuticals Ltd.	3,751	0.03
123	Nippon Shinyaku Co. Ltd.	3,039	0.03
383	Nxera Pharma Co. Ltd.	2,333	0.02
643	Ono Pharmaceutical Co. Ltd.	9,448	0.08
252	Option Care Health, Inc.	5,284	0.04
45	Phibro Animal Health Corp.	1,413	0.01
566	Santen Pharmaceutical Co. Ltd.	7,428	0.06
75	Siegfried Holding AG	6,583	0.06
450	Sumitomo Pharma Co. Ltd.	4,156	0.04
125	Suzuken Co. Ltd.	3,796	0.03
82	Toho Holdings Co. Ltd.	1,970	0.02
194	Trevi Therapeutics, Inc.	3,618	0.03
116	Tsumura & Co.	2,654	0.02
1,888	United Laboratories International Holdings Ltd.	2,030	0.02
213	Vaxcyte, Inc.	12,382	0.11
2,003	Viatris, Inc.	31,808	0.27
8	Virbac SACA	3,041	0.03
1,016	Walgreens Boots Alliance, Inc.	538	0.00
9	Ypsomed Holding AG	4,070	0.03
124	Zealand Pharma AS	5,493	0.05
		279,308	**2.38**
Real Estate			
27	Allreal Holding AG	7,096	0.06
376	Altra Fastigheter AB	2,685	0.02
1,706	Aroundtown SA	4,529	0.04
51	CA Immobilien Anlagen AG	1,329	0.01
4,000	Capitaland India Trust	3,154	0.03
541	Castellum AB	7,116	0.06
98	Catena AB	4,214	0.04
183	Cibus Real Estate AB publ	2,791	0.02
429	Cushman & Wakefield Ltd.	5,744	0.05
1,019	Emerald Resources NL	3,876	0.03
200	ES-Con Japan Ltd.	1,327	0.01
320	Fabege AB	2,457	0.02
1,527	Grainger PLC	3,439	0.03
1,183	Hang Lung Group Ltd.	1,898	0.02
3,047	Hang Lung Properties Ltd.	2,677	0.02
956	HMC Capital Ltd.	1,967	0.02
49	Howard Hughes Holdings, Inc.	3,503	0.03
194	Hufvudstaden AB	2,397	0.02
892	Hysan Development Co. Ltd.	1,879	0.02

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
1,108	International Workplace Group PLC	2,721	0.02
8	Intershop Holding AG	1,712	0.01
81	Jones Lang LaSalle, Inc.	25,106	0.21
1,433	Kerry Properties Ltd.	3,296	0.03
126	LEG Immobilien SE	7,959	0.07
214	Lumo Kodit OYJ	1,815	0.02
43	McGrath RentCorp	5,204	0.04
14	Mobimo Holding AG	6,031	0.05
2,314	New World Development Co. Ltd.	1,868	0.02
1,027	Nomura Real Estate Holdings, Inc.	5,898	0.05
95	NP3 Fastigheter AB	2,616	0.02
239	Pandox AB	4,272	0.04
270	PEXA Group Ltd.	1,927	0.02
1,066	Pierre Et Vacances SA	2,218	0.02
81	PSP Swiss Property AG	14,470	0.12
3,012	Sirius Real Estate Ltd.	3,866	0.03
60	St. Joe Co.	3,758	0.03
356	TAG Immobilien AG	5,743	0.05
329	Tokyo Tatemono Co. Ltd.	6,672	0.06
993	Tokyu Fudosan Holdings Corp.	7,921	0.07
815	UOL Group Ltd.	5,999	0.05
25	VGP NV	2,407	0.02
627	Wallenstam AB	2,550	0.02
545	Wihlborgs Fastigheter AB	4,235	0.04
		194,342	**1.66**
Real Estate Investment Trust			
3	Activia Properties, Inc.	2,531	0.02
6	Advance Residence Investment Corp.	5,552	0.05
143	Aedifica SA	11,543	0.10
3	AEON REIT Investment Corp.	2,270	0.02
1,932	AGNC Investment Corp.	21,059	0.18
206	Agree Realty Corp.	15,602	0.13
147	American Assets Trust, Inc.	3,629	0.03
547	American Homes 4 Rent	18,335	0.16
490	Americold Realty Trust, Inc.	7,703	0.07
247	Apollo Commercial Real Estate Finance, Inc.	2,638	0.02
1,031	Arena REIT	2,221	0.02
278	Big Yellow Group PLC	3,330	0.03
290	Blackstone Mortgage Trust, Inc.	4,916	0.04
1,784	British Land Co. PLC	9,793	0.08
501	Brixmor Property Group, Inc.	15,797	0.14
330	Broadstone Net Lease, Inc.	6,821	0.06
259	BXP, Inc.	17,174	0.15
129	Canadian Apartment Properties REIT	3,172	0.03
5,662	CapitaLand Ascott Trust	3,874	0.03
4,489	CapitaLand China Trust	2,256	0.02
132	Carmila SA	2,511	0.02
26	Centerspace	1,461	0.01
773	Charter Hall Group	12,242	0.10
1,459	Charter Hall Long Wale REIT	3,689	0.03
1,192	Charter Hall Social Infrastructure REIT	2,213	0.02
243	Choice Properties Real Estate Investment Trust	2,799	0.02
581	Colonial SFL Socimi SA	3,766	0.03
200	COPT Defense Properties	7,278	0.06
286	Cousins Properties, Inc.	8,574	0.07
194	Derwent London PLC	4,998	0.04
2,015	Dexus	7,538	0.06
1,261	Dexus Industria REIT	2,123	0.02
473	DiamondRock Hospitality Co.	5,761	0.05

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
204	Dream Industrial Real Estate Investment Trust	2,012	0.02
326	Dynex Capital, Inc.	4,274	0.04
92	EastGroup Properties, Inc.	18,633	0.16
134	EPR Properties	7,773	0.07
362	Essential Properties Realty Trust, Inc.	10,806	0.09
114	Eurocommercial Properties NV	3,558	0.03
134	Federal Realty Investment Trust	16,541	0.14
218	First Capital Real Estate Investment Trust	3,556	0.03
2,277	Frasers Centrepoint Trust	3,979	0.03
5,194	Frasers Logistics & Commercial Trust	3,875	0.03
7	GLP J-Reit	5,918	0.05
2,913	Goodman New Zealand Ltd. & Goodman Property Services NZ Ltd.	3,364	0.03
3,295	GPT Group	11,140	0.10
60	Granite Real Estate Investment Trust	4,052	0.03
787	Great Portland Estates PLC	3,468	0.03
993	Hammerson PLC	4,874	0.04
1,196	Healthpeak Properties, Inc.	25,594	0.22
190	Highwoods Properties, Inc.	5,730	0.05
1,183	Host Hotels & Resorts, Inc.	28,049	0.24
4	Industrial & Infrastructure Fund Investment Corp.	3,492	0.03
940	Ingenia Communities Group	2,878	0.02
2,059	Irish Residential Properties REIT PLC	2,745	0.02
3	Japan Excellent, Inc.	2,529	0.02
10	Japan Hotel REIT Investment Corp.	4,879	0.04
5	Japan Logistics Fund, Inc.	2,920	0.03
13	Japan Metropolitan Fund Invest	8,967	0.08
5	Japan Prime Realty Investment Corp.	2,870	0.02
13	Japan Real Estate Investment Corp.	9,263	0.08
145	JBG SMITH Properties	2,127	0.02
8	KDX Realty Investment Corp.	7,625	0.07
3,449	Keppel DC REIT	5,973	0.05
5,751	Keppel REIT	3,824	0.03
189	Kilroy Realty Corp.	7,082	0.06
357	Kite Realty Group Trust	10,132	0.09
3	LaSalle Logiport REIT	2,695	0.02
3,492	LondonMetric Property PLC	8,727	0.07
102	LXP Industrial Trust	5,496	0.05
441	Macerich Co.	11,109	0.10
4,001	Mapletree Industrial Trust	5,939	0.05
6,192	Mapletree Logistics Trust	5,840	0.05
773	Medical Properties Trust, Inc.	3,571	0.03
210	Mercialys SA	2,814	0.02
766	Merlin Properties Socimi SA	13,434	0.12
6,648	Mirvac Group	7,922	0.07
4	Mitsubishi Estate Logistics REIT Investment Corp.	2,941	0.03
5	Mitsui Fudosan Logistics Park, Inc.	3,316	0.03
48	Montea NV	3,671	0.03
3	Mori Hills REIT Investment Corp.	2,374	0.02
203	NETSTREIT Corp.	4,289	0.04
327	NNN REIT, Inc.	15,215	0.13
8	Nomura Real Estate Master Fund, Inc.	7,472	0.06
508	Omega Healthcare Investors, Inc.	24,221	0.21
10	Orix JREIT, Inc.	5,999	0.05
265	Outfront Media, Inc.	8,681	0.07
300	Park Hotels & Resorts, Inc.	4,275	0.04
167	Pebblebrook Hotel Trust	3,242	0.03
231	Phillips Edison & Co., Inc.	9,614	0.08
337	Piedmont Realty Trust, Inc.	3,084	0.03
3,840	Primary Health Properties PLC	4,878	0.04
480	Rayonier, Inc.	10,214	0.09
401	Rexford Industrial Realty, Inc.	13,434	0.12

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
284	RioCan Real Estate Investment Trust	4,542	0.04
103	Ryman Hospitality Properties, Inc.	13,241	0.11
434	Sabra Health Care REIT, Inc.	8,467	0.07
448	Safestore Holdings PLC	3,645	0.03
6	Sekisui House Reit, Inc.	2,828	0.02
2,668	Shaftesbury Capital PLC	4,890	0.04
71	Shurgard Self Storage Ltd.	2,078	0.02
126	SL Green Realty Corp.	6,523	0.06
106	SmartCentres Real Estate Investment Trust	2,265	0.02
606	Starwood Property Trust, Inc.	9,926	0.09
1,416	Stoneweg Europe Stapled Trust	2,477	0.02
435	Sunstone Hotel Investors, Inc.	4,981	0.04
3,296	Supermarket Income REIT PLC	3,845	0.03
183	Terreno Realty Corp.	11,853	0.10
2	Tokyu REIT, Inc.	2,275	0.02
3,910	Tritax Big Box REIT PLC	8,376	0.07
504	UDR, Inc.	20,120	0.17
654	UNITE Group PLC	4,414	0.04
5	United Urban Investment Corp.	4,987	0.04
12	Vastned NV	405	0.00
324	Warehouses De Pauw CVA	8,172	0.07
253	Xenia Hotels & Resorts, Inc.	5,151	0.04
98	Xior Student Housing NV	2,947	0.03
		802,546	**6.85**
Retail			
83	Abercrombie & Fitch Co.	7,471	0.06
100	Advance Auto Parts, Inc.	6,222	0.05
267	American Eagle Outfitters, Inc.	4,592	0.04
190	AOKI Holdings, Inc.	1,917	0.02
354	Aoyama Trading Co. Ltd.	1,499	0.01
149	Aritzia, Inc.	16,424	0.14
33	Asbury Automotive Group, Inc.	6,636	0.06
48	AutoNation, Inc.	8,918	0.08
1,627	B&M European Value Retail PLC	4,209	0.04
314	Bath & Body Works, Inc.	7,263	0.06
56	Boot Barn Holdings, Inc.	9,199	0.08
76	Brinker International, Inc.	12,768	0.11
242	CarMax, Inc.	12,799	0.11
19	Cewe Stiftung & Co. KGaA	1,979	0.02
369	Citizen Watch Co. Ltd.	5,494	0.05
67	Clas Ohlson AB	2,963	0.03
62	Cosmos Pharmaceutical Corp.	2,360	0.02
93	Cracker Barrel Old Country Store, Inc.	4,957	0.04
1,681	Currys PLC	3,561	0.03
300	DCM Holdings Co. Ltd.	2,815	0.02
1,053	Domino's Pizza Group PLC	2,531	0.02
186	Dunelm Group PLC	1,942	0.02
263	Eagers Automotive Ltd.	3,874	0.03
383	Europris ASA	3,418	0.03
50	Fielmann Group AG	2,447	0.02
95	Five Below, Inc.	17,080	0.15
179	Floor & Decor Holdings, Inc.	10,625	0.09
65	Fnac Darty SA	2,564	0.02
81	Freshpet, Inc.	4,789	0.04
383	Gap, Inc.	7,154	0.06
307	Grafton Group PLC	3,670	0.03
22	Group 1 Automotive, Inc.	6,406	0.06
181	H2O Retailing Corp.	3,179	0.03
917	Harvey Norman Holdings Ltd.	3,062	0.03

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
87	HUGO BOSS AG	3,737	0.03
537	Isetan Mitsukoshi Holdings Ltd.	13,606	0.12
300	Izumi Co. Ltd.	1,774	0.02
426	J Front Retailing Co. Ltd.	9,481	0.08
188	JB Hi-Fi Ltd.	10,482	0.09
3,763	JD Sports Fashion PLC	4,231	0.04
191	Kohl's Corp.	3,385	0.03
203	K's Holdings Corp.	2,380	0.02
89	La-Z-Boy, Inc.	3,571	0.03
39	Lithia Motors, Inc.	11,329	0.10
463	Macy's, Inc.	10,904	0.09
276	Marui Group Co. Ltd.	4,864	0.04
124	Matas AS	1,665	0.01
581	MatsukiyoCocokara & Co.	8,585	0.07
152	McDonald's Holdings Co. Japan Ltd.	6,996	0.06
117	National Vision Holdings, Inc.	2,224	0.02
155	Nick Scali Ltd.	1,752	0.02
342	Nojima Corp.	2,788	0.02
101	Ollie's Bargain Outlet Holdings, Inc.	7,765	0.07
416	OVS SpA	2,875	0.02
55	Papa John's International, Inc.	2,022	0.02
54	Patrick Industries, Inc.	4,848	0.04
130	Pet Valu Holdings Ltd.	1,684	0.01
931	Pets at Home Group PLC	2,192	0.02
200	Premier Investments Ltd.	2,070	0.02
194	Puuilo OYJ	3,984	0.03
29	Redcare Pharmacy NV	2,187	0.02
322	Reece Ltd.	3,844	0.03
200	Royal Holdings Co. Ltd.	1,503	0.01
121	Sally Beauty Holdings, Inc.	1,711	0.01
104	Seiko Group Corp.	5,158	0.04
62	Shake Shack, Inc.	3,473	0.03
1,503	Sheng Siong Group Ltd.	3,753	0.03
210	Shimamura Co. Ltd.	4,316	0.04
63	Signet Jewelers Ltd.	5,431	0.05
390	Skylark Holdings Co. Ltd.	6,726	0.06
168	Sugi Holdings Co. Ltd.	3,256	0.03
109	Sundrug Co. Ltd.	2,552	0.02
297	Super Retail Group Ltd.	2,712	0.02
422	Takashimaya Co. Ltd.	6,500	0.06
395	Tsuruha Holdings, Inc.	5,002	0.04
90	Urban Outfitters, Inc.	6,377	0.05
747	USS Co. Ltd.	8,744	0.07
115	Victoria's Secret & Co.	9,600	0.08
140	Warby Parker, Inc.	4,248	0.04
408	Watches of Switzerland Group PLC	3,839	0.03
291	Wendy's Co.	2,412	0.02
244	WH Smith PLC	1,273	0.01
44	Wingstop, Inc.	7,630	0.07
4	Winmark Corp.	1,692	0.01
837	Yamada Holdings Co. Ltd.	3,387	0.03
244	Yellow Hat Ltd.	2,642	0.02
		437,949	**3.74**
Semiconductors			
200	AIXTRON SE	12,032	0.10
81	Ambarella, Inc.	6,950	0.06
213	Amkor Technology, Inc.	18,367	0.16
172	ams-OSRAM AG	3,721	0.03
510	ASMPT Ltd.	15,530	0.13

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
54	Axcelis Technologies, Inc.	10,230	0.09
88	Cirrus Logic, Inc.	13,071	0.11
134	FormFactor, Inc.	21,431	0.18
502	Hamamatsu Photonics KK	8,250	0.07
44	IPG Photonics Corp.	5,162	0.04
379	Kokusai Electric Corp.	25,313	0.21
89	Kulicke & Soffa Industries, Inc.	11,905	0.10
235	Lattice Semiconductor Corp.	35,946	0.31
372	Navitas Semiconductor Corp.	6,666	0.06
338	Nordic Semiconductor ASA	6,223	0.05
86	Onto Innovation, Inc.	32,547	0.28
95	Ouster, Inc.	5,939	0.05
80	Penguin Solutions, Inc.	6,081	0.05
88	Power Integrations, Inc.	7,371	0.06
144	Qorvo, Inc.	13,431	0.11
186	Rambus, Inc.	24,690	0.21
552	Rohm Co. Ltd.	18,286	0.16
160	Semtech Corp.	25,896	0.22
147	Shin-Etsu Polymer Co. Ltd.	2,172	0.02
58	Silicon Laboratories, Inc.	12,676	0.11
259	Skyworks Solutions, Inc.	17,560	0.15
49	SOITEC	6,571	0.06
602	SUMCO Corp.	14,924	0.13
38	SUSS MicroTec SE	4,042	0.03
145	Tokyo Ohka Kogyo Co. Ltd.	10,099	0.09
72	Tokyo Seimitsu Co. Ltd.	8,918	0.08
75	Ulvac, Inc.	4,774	0.04
1,623	UMS Integration Ltd.	3,325	0.03
120	Veeco Instruments, Inc.	9,096	0.08
		429,195	**3.66**
Software			
174	ACI Worldwide, Inc.	8,750	0.07
257	ACV Auctions, Inc.	1,848	0.02
180	Adeia, Inc.	5,927	0.05
39	Agilysys, Inc.	4,076	0.03
253	Akamai Technologies, Inc.	29,907	0.25
341	Alignment Healthcare, Inc.	8,119	0.07
113	Alkami Technology, Inc.	2,048	0.02
39	Appfolio, Inc.	6,254	0.05
78	Appian Corp.	1,786	0.02
214	AvePoint, Inc.	2,399	0.02
278	Bentley Systems, Inc.	8,309	0.07
140	Bill Holdings, Inc.	5,062	0.04
55	Blackbaud, Inc.	1,629	0.01
75	BlackLine, Inc.	2,105	0.02
252	Box, Inc.	6,688	0.06
131	Braze, Inc.	2,841	0.02
227	C3.ai, Inc.	2,063	0.02
851	CCC Intelligent Solutions Holdings, Inc.	4,391	0.04
182	Cellebrite DI Ltd.	2,657	0.02
80	Commvault Systems, Inc.	11,338	0.10
58	Concentrix Corp.	1,299	0.01
84	Craneware PLC	1,503	0.01
100	DeNA Co. Ltd.	1,508	0.01
67	Digi International, Inc.	5,022	0.04
134	DigitalOcean Holdings, Inc.	21,042	0.18
350	Docusign, Inc.	15,547	0.13
55	Donnelley Financial Solutions, Inc.	2,307	0.02
238	DoubleVerify Holdings, Inc.	2,580	0.02

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
207	Doximity, Inc.	4,293	0.04
280	Dropbox, Inc.	7,692	0.07
62	Duolingo, Inc.	7,131	0.06
479	Dynatrace, Inc.	21,033	0.18
151	Elastic NV	8,610	0.07
261	Fastly, Inc.	4,792	0.04
131	Five9, Inc.	2,793	0.02
279	Freshworks, Inc.	2,823	0.02
59	GigaCloud Technology, Inc.	1,864	0.02
233	Gitlab, Inc.	7,114	0.06
201	Global-e Online Ltd.	6,981	0.06
142	Guidewire Software, Inc.	17,473	0.15
504	Hansen Technologies Ltd.	1,550	0.01
70	HeartFlow, Inc.	2,054	0.02
64	Hinge Health, Inc.	5,312	0.05
130	HUB24 Ltd.	6,549	0.06
88	HubSpot, Inc.	16,061	0.14
86	Intapp, Inc.	2,168	0.02
108	IONOS Group SE	3,364	0.03
128	Jack Henry & Associates, Inc.	17,631	0.15
181	JFrog Ltd.	16,449	0.14
57	Kinaxis, Inc.	6,118	0.05
243	Klaviyo, Inc.	3,669	0.03
237	Lightspeed Commerce, Inc.	2,481	0.02
102	Manhattan Associates, Inc.	14,204	0.12
530	Megaport Ltd.	7,924	0.07
974	Mobvista, Inc.	1,258	0.01
225	Modern Times Group MTG AB	2,846	0.02
83	Monday.com Ltd.	6,008	0.05
153	nCino, Inc.	2,502	0.02
433	Nutanix, Inc.	22,066	0.19
425	Open Text Corp.	9,403	0.08
72	Paycom Software, Inc.	9,049	0.08
47	PDF Solutions, Inc.	3,327	0.03
140	Pegasystems, Inc.	4,196	0.04
173	Phreesia, Inc.	1,780	0.02
435	Planet Labs PBC	14,412	0.12
200	Privia Health Group, Inc.	5,146	0.04
191	Procore Technologies, Inc.	7,758	0.07
94	Progress Software Corp.	3,157	0.03
70	Radware Ltd.	2,160	0.02
256	Rakus Co. Ltd.	1,489	0.01
112	RingCentral, Inc.	4,366	0.04
91	ServiceTitan, Inc.	6,435	0.05
911	Sinch AB	3,571	0.03
55	SPS Commerce, Inc.	3,144	0.03
442	Square Enix Holdings Co. Ltd.	6,554	0.06
442	TeamViewer SE	2,480	0.02
540	Technology One Ltd.	11,025	0.09
91	Temenos AG	7,457	0.06
194	Tempus AI, Inc.	11,238	0.10
156	Teradata Corp.	5,405	0.05
362	TIS, Inc.	7,054	0.06
646	UiPath, Inc.	7,022	0.06
582	Unity Software, Inc.	16,634	0.14
133	Vertex, Inc.	1,527	0.01
205	Waystar Holding Corp.	4,209	0.04
99	Workiva, Inc.	4,803	0.04
420	ZoomInfo Technologies, Inc.	1,231	0.01
		567,850	**4.84**

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Textiles and Apparel			
640	Burberry Group PLC	9,021	0.08
184	Capri Holdings Ltd.	3,417	0.03
86	Carter's, Inc.	3,540	0.03
3,318	Coats Group PLC	3,433	0.03
43	Columbia Sportswear Co.	2,658	0.02
87	Crocs, Inc.	10,496	0.09
100	Gunze Ltd.	2,378	0.02
83	Kontoor Brands, Inc.	6,917	0.06
154	Levi Strauss & Co.	3,824	0.03
186	Maeda Kosen Co. Ltd.	2,014	0.02
273	New Wave Group AB	2,571	0.02
205	Nitto Boseki Co. Ltd.	5,443	0.05
174	Puma SE	5,288	0.04
73	PVH Corp.	5,421	0.05
65	Ralph Lauren Corp.	26,092	0.22
1,000	Stella International Holdings Ltd.	1,579	0.01
135	Steven Madden Ltd.	5,683	0.05
498	Under Armour, Inc. Class A Shares	3,182	0.03
600	VF Corp.	10,008	0.08
126	Wolverine World Wide, Inc.	2,083	0.02
1,700	Yue Yuen Industrial Holdings Ltd.	2,655	0.02
		117,703	**1.00**
Transportation			
45	ArcBest Corp.	6,459	0.06
66	Clarkson PLC	3,649	0.03
3,694	ComfortDelGro Corp. Ltd.	3,827	0.03
27	Construcciones y Auxiliar de Ferrocarriles SA	1,960	0.02
1,006	Firstgroup PLC	2,508	0.02
75	Hiab OYJ	4,755	0.04
228	Hoegh Autoliners ASA	3,339	0.03
8	Jungfraubahn Holding AG	2,598	0.02
158	Kamigumi Co. Ltd.	4,947	0.04
150	Keihan Holdings Co. Ltd.	2,937	0.03
336	Keikyu Corp.	3,044	0.03
755	Keio Corp.	3,474	0.03
748	Keisei Electric Railway Co. Ltd.	5,343	0.05
311	Kintetsu Group Holdings Co. Ltd.	6,458	0.06
275	Knight-Swift Transportation Holdings, Inc.	21,414	0.18
100	Konoike Transport Co. Ltd.	1,666	0.02
206	Kyushu Railway Co.	4,431	0.04
58	Landstar System, Inc.	11,995	0.10
89	Marten Transport Ltd.	1,544	0.01
12	Matson, Inc.	2,307	0.02
365	Mitsubishi Logistics Corp.	3,467	0.03
277	Nagoya Railroad Co. Ltd.	3,145	0.03
207	NANKAI Co. Ltd.	3,622	0.03
152	Nikkon Holdings Co. Ltd.	5,516	0.05
318	Nippon Express Holdings, Inc.	9,869	0.08
73	NTG Nordic Transport Group AS	2,148	0.02
565	Odakyu Electric Railway Co. Ltd.	5,795	0.05
49	Oesterreichische Post AG	1,737	0.02
8,000	Pacific Basin Shipping Ltd.	2,754	0.02
219	RXO, Inc.	6,042	0.05
66	Ryder System, Inc.	17,409	0.15
45	Saia, Inc.	18,952	0.16
100	Sakai Moving Service Co. Ltd.	1,790	0.02
67	Sankyu, Inc.	3,557	0.03
77	Schneider National, Inc.	2,813	0.02
231	Seino Holdings Co. Ltd.	3,738	0.03

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.50% (31 December 2025 - 99.50%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
527	SG Holdings Co. Ltd.	5,003	0.04
184	Sotetsu Holdings, Inc.	2,813	0.02
331	Tobu Railway Co. Ltd.	5,954	0.05
538	Tokyo Metro Co. Ltd.	4,706	0.04
833	Tokyu Corp.	8,585	0.07
155	Wallenius Wilhelmsen ASA	2,057	0.02
112	Werner Enterprises, Inc.	4,884	0.04
347	Yamato Holdings Co. Ltd.	3,917	0.03
197	ZIM Integrated Shipping Services Ltd.	5,122	0.04
		234,050	**2.00**
Water			
97	California Water Service Group	4,719	0.04
60	H2O America	3,646	0.03
686	Pennon Group PLC	4,241	0.04
		12,606	**0.11**
Total Equities		**11,663,794**	**99.50**

Mutual Funds / Open-Ended Funds - 0.11% (31 December 2025 - 0.13%)

1	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,541	0.11
Total Mutual Funds / Open-Ended Funds		**12,541**	**0.11**

Preferred Stocks - 0.12% (31 December 2025 - 0.14%)

Beverages			
200	Ito En Ltd.	2,166	0.02
		2,166	**0.02**
Building Products			
15	STO SE & Co. KGaA	1,566	0.01
		1,566	**0.01**
Chemicals			
98	FUCHS SE	4,284	0.04
		4,284	**0.04**
Commercial Services and Supplies			
28	Sixt SE	1,744	0.01
		1,744	**0.01**
Health Care Equipment and Supplies			
24	Draegerwerk AG & Co. KGaA	2,264	0.02
		2,264	**0.02**
Machinery			
83	Jungheinrich AG	2,192	0.02
		2,192	**0.02**
Total Preferred Stocks		**14,216**	**0.12**

Xtrackers MSCI World Small Cap ESG UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Rights - 0.00% (31 December 2025 - 0.00%)

Number of Shares	Security	Value USD	% of Fund
Diversified Financials			
108	Centuria Capital Group	-	0.00
		-	**0.00**
Total Rights		**-**	**0.00**
Total Transferable Securities		**11,690,551**	**99.73**

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts* - 0.00% (31 December 2025 - 0.00%)

Settlement Day		Amount Bought		Amount Sold	Unrealised gain USD	% of Fund
03/07/2026	USD	11,164	JPY	1,767,191	290	0.00
Unrealised gain on Open Forward Foreign Currency Exchange Contracts					**290**	**0.00**
Net unrealised gain on Open Forward Foreign Currency Exchange Contracts					**290**	**0.00**
Total OTC Financial Derivative Instruments					**290**	**0.00**
Total Financial Derivative Instruments					**290**	**0.00**
Total Financial Assets at Fair Value through Profit or Loss					11,690,841	99.73
Other Net Assets - 0.27% (31 December 2025 - 0.23%)					31,337	0.27
Net Assets Attributable to Redeeming Participating Shareholders					**11,722,178**	**100.00**

* The counterparty for the open forward foreign currency exchange contracts is State Street Bank International GmbH.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.46
Mutual Funds / Open-Ended Funds	0.11
OTC Financial Derivative Instruments	0.00
Other Current Assets	0.43
Total Assets	100.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 92.12% (31 December 2025 - 92.61%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
644	AAR Corp.	92,047	0.06
485	AeroVironment, Inc.	80,059	0.05
1,655	Amprius Technologies, Inc.	22,938	0.01
8,173	Archer Aviation, Inc.	38,658	0.02
106	Astronics Corp. - Enhanced Voting Rights	8,056	0.00
532	Astronics Corp. - Voting Rights	43,230	0.03
1,400	Astroscale Holdings, Inc.	10,130	0.01
3,800	Austal Ltd.	10,662	0.01
232	Avio SpA	8,342	0.01
92	Bet Shemesh Engines Holdings 1997 Ltd.	26,172	0.02
1,251	Beta Technologies, Inc.	20,954	0.01
11,831	DroneShield Ltd.	19,836	0.01
163	Ducommun, Inc.	30,189	0.02
2,933	Electro Optic Systems Holdings Ltd.	20,929	0.01
159	Exosens SAS	10,380	0.01
674	Firefly Aerospace, Inc.	19,816	0.01
1,196	Hexcel Corp.	119,672	0.07
1,868	Intuitive Machines, Inc.	39,957	0.02
3,918	Joby Aviation, Inc.	34,949	0.02
980	Karman Holdings, Inc.	48,922	0.03
2,841	Kratos Defense & Security Solutions, Inc.	141,652	0.09
1,260	Leonardo DRS, Inc.	53,764	0.03
149	LISI SA	11,192	0.01
463	Loar Holdings, Inc.	37,323	0.02
2,113	MDA Space Ltd.	87,275	0.05
846	Mercury Systems, Inc.	103,491	0.06
118	Montana Aerospace AG	3,109	0.00
421	Moog, Inc.	178,437	0.11
3,181	QinetiQ Group PLC	17,834	0.01
2,679	Redwire Corp.	32,764	0.02
531	RENK Group AG	25,604	0.02
3,008	StandardAero, Inc.	89,969	0.06
194	Tkms AG& Co. KGaA	16,546	0.01
		1,504,858	**0.92**
Agriculture			
413	Andersons, Inc.	28,249	0.02
2,327	Darling Ingredients, Inc.	127,101	0.08
530	Del Monte Corp.	14,792	0.01
1,142	Dole PLC	15,668	0.01
2,169	Elders Ltd.	7,724	0.00
14,343	First Resources Ltd.	34,487	0.02
456	Genus PLC	13,000	0.01
122,316	Golden Agri-Resources Ltd.	25,533	0.01
3,349	GrainCorp Ltd.	11,392	0.01
4,518	Inghams Group Ltd.	6,448	0.00
19,100	Olam Group Ltd.	17,868	0.01
991	Sakata Seed Corp.	25,488	0.01
817	Suedzucker AG	9,808	0.01
349	Turning Point Brands, Inc.	29,599	0.02
285	Universal Corp.	14,868	0.01
1,223	Vital Farms, Inc.	14,223	0.01
		396,248	**0.24**
Airlines			
2,091	Air Canada	36,463	0.02
554	Air France-KLM	8,658	0.01
30,567	Air New Zealand Ltd.	7,651	0.01
311	Alaska Air Group, Inc.	16,234	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Airlines cont/d			
2,767	American Airlines Group, Inc.	50,000	0.03
1,325	easyJet PLC	9,820	0.01
3,800	El Al Israel Airlines	18,901	0.01
536	Exchange Income Corp.	49,986	0.03
2,200	Japan Airlines Co. Ltd.	38,579	0.02
427	JET2 PLC	7,322	0.00
4,918	Norwegian Air Shuttle ASA	7,326	0.00
114	SkyWest, Inc.	11,324	0.01
3,869	Virgin Australia Holdings Ltd.	8,229	0.01
		270,493	**0.17**
Auto Components			
943	Adient PLC	17,332	0.01
1,192	Allison Transmission Holdings, Inc.	134,386	0.08
2,106	Amotiv Ltd.	9,192	0.01
1,835	ARB Corp. Ltd.	24,053	0.01
386	Aumovio SE	15,887	0.01
17,085	Aurora Innovation, Inc.	116,520	0.07
973	Autoliv, Inc.	113,033	0.07
3,056	BorgWarner, Inc.	202,918	0.12
1,224	Brembo NV	14,330	0.01
648	CIE Automotive SA	19,744	0.01
1,426	Dana, Inc.	38,801	0.02
3,229	Dauch Corp.	17,501	0.01
322	Dorman Products, Inc.	43,937	0.03
243	Douglas Dynamics, Inc.	13,110	0.01
491	Exedy Corp.	17,522	0.01
324	FCC Co. Ltd.	6,758	0.00
1,084	Forvia SE	10,824	0.01
1,591	Fox Factory Holding Corp.	26,960	0.02
2,253	Garrett Motion, Inc.	81,626	0.05
2,785	Gentex Corp.	70,377	0.04
988	Gentherm, Inc.	33,701	0.02
2,618	Gestamp Automocion SA	8,545	0.01
3,113	Goodyear Tire & Rubber Co.	20,546	0.01
4,932	indie Semiconductor, Inc.	22,145	0.01
2,638	JTEKT Corp.	32,325	0.02
2,911	Koito Manufacturing Co. Ltd.	45,664	0.03
1,134	KYB Corp.	26,933	0.02
681	Lear Corp.	91,295	0.06
708	Linamar Corp.	50,188	0.03
2,747	Microvast Holdings, Inc.	3,214	0.00
2,575	Mobileye Global, Inc.	24,926	0.02
360	Musashi Seimitsu Industry Co. Ltd.	8,650	0.01
3,401	NGK Corp.	157,615	0.10
2,744	NHK Spring Co. Ltd.	65,593	0.04
993	Nifco, Inc.	29,535	0.02
1,530	Nisshinbo Holdings, Inc.	23,299	0.01
2,178	Niterra Co. Ltd.	143,458	0.09
1,861	NOK Corp.	33,132	0.02
897	Nokian Renkaat OYJ	12,276	0.01
498	Opmobility	7,766	0.01
677	Phinia, Inc.	55,764	0.03
2,982	Pirelli & C SpA	22,553	0.01
2,165	PWR Holdings Ltd.	11,954	0.01
7,279	QuantumScape Corp.	55,029	0.03
330	SAF-Holland SE	7,640	0.00
1,143	Schaeffler AG	11,082	0.01
1,557	Solid Power, Inc.	4,033	0.00
197	Standard Motor Products, Inc.	7,677	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components cont/d			
1,593	Stanley Electric Co. Ltd.	34,453	0.02
2,957	Sumitomo Rubber Industries Ltd.	37,898	0.02
1,006	Tokai Rika Co. Ltd.	18,309	0.01
2,053	Toyo Tire Corp.	47,092	0.03
1,720	Toyoda Gosei Co. Ltd.	54,111	0.03
1,450	Toyota Boshoku Corp.	18,968	0.01
1,807	TS Tech Co. Ltd.	19,312	0.01
1,253	Valeo SE	18,358	0.01
1,004	Versigent PLC	42,178	0.03
448	Visteon Corp.	44,446	0.03
513	XPEL, Inc.	25,445	0.02
1,655	Yokohama Rubber Co. Ltd.	73,756	0.05
		2,445,675	**1.50**
Automobiles			
49	Autoneum Holding AG	6,560	0.00
654	Blue Bird Corp.	51,640	0.03
513	GATX Corp.	90,899	0.06
402	Greenbrier Cos., Inc.	19,702	0.01
1,197	Iveco Group NV	19,043	0.01
94	JOST Werke SE	5,588	0.00
906	Kyokuto Kaihatsu Kogyo Co. Ltd.	11,807	0.01
2,237	Lucid Group, Inc.	14,966	0.01
8,281	Mazda Motor Corp.	55,461	0.03
14,298	Mitsubishi Motors Corp.	27,457	0.02
1,447	NFI Group, Inc.	24,294	0.02
1,221	Shinmaywa Industries Ltd.	15,063	0.01
		342,480	**0.21**
Banks			
260	1st Source Corp.	21,211	0.01
2,794	77 Bank Ltd.	57,006	0.04
1,185	AEON Financial Service Co. Ltd.	10,689	0.01
3,615	Aichi Financial Group, Inc.	30,806	0.02
545	AL Sydbank	48,015	0.03
315	Amalgamated Financial Corp.	14,459	0.01
526	Amerant Bancorp, Inc.	13,424	0.01
981	Ameris Bancorp	88,545	0.05
1,029	Aozora Bank Ltd.	17,183	0.01
2,569	Associated Banc-Corp.	79,048	0.05
2,187	Atlantic Union Bankshares Corp.	92,532	0.06
788	Awa Bank Ltd.	35,103	0.02
826	Axos Financial, Inc.	80,444	0.05
2,293	Banc of California, Inc.	46,846	0.03
409	BancFirst Corp.	45,452	0.03
801	Bancorp, Inc.	50,175	0.03
84	Bank First Corp.	12,461	0.01
10,601	Bank of East Asia Ltd.	16,938	0.01
664	Bank of Hawaii Corp.	54,109	0.03
908	Bank of Nagoya Ltd.	33,242	0.02
10,877	Bank of Queensland Ltd.	47,550	0.03
1,632	Bank OZK	85,011	0.05
1,186	BankUnited, Inc.	57,462	0.04
681	Banner Corp.	45,246	0.03
971	Beacon Financial Corp.	29,567	0.02
8,804	Bendigo & Adelaide Bank Ltd.	64,349	0.04
375	BOK Financial Corp.	52,080	0.03
389	Burke & Herbert Financial Services Corp.	27,954	0.02
1,083	Business First Bancshares, Inc.	33,281	0.02
593	Byline Bancorp, Inc.	22,332	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
310	Camden National Corp.	16,808	0.01
394	Capital City Bank Group, Inc.	19,471	0.01
1,236	Capitol Federal Financial, Inc.	10,518	0.01
979	Cathay General Bancorp	60,688	0.04
2,380	CCI Group, Inc.	14,937	0.01
160	Cembra Money Bank AG	18,764	0.01
230	Central Pacific Financial Corp.	8,786	0.01
2,418	Chugin Financial Group, Inc.	45,808	0.03
325	City Holding Co.	43,108	0.03
498	CNB Financial Corp.	16,788	0.01
414	Coastal Financial Corp.	32,089	0.02
4,273	Columbia Banking System, Inc.	136,950	0.08
2,087	Commerce Bancshares, Inc.	120,524	0.07
862	Community Financial System, Inc.	57,857	0.04
221	Community Trust Bancorp, Inc.	15,992	0.01
375	ConnectOne Bancorp, Inc.	12,540	0.01
849	Cullen/Frost Bankers, Inc.	131,187	0.08
626	Customers Bancorp, Inc.	49,517	0.03
2,272	CVB Financial Corp.	51,234	0.03
6,120	Dah Sing Banking Group Ltd.	9,029	0.01
3,486	Dah Sing Financial Holdings Ltd.	16,768	0.01
1,946	Daishi Hokuetsu Financial Group, Inc.	25,504	0.02
1,050	Dime Commercial Bancshares, Inc.	42,682	0.03
447	Eagle Bancorp, Inc.	12,690	0.01
2,041	East West Bancorp, Inc.	263,473	0.16
3,023	Eastern Bankshares, Inc.	67,232	0.04
752	Enterprise Financial Services Corp.	49,542	0.03
356	EQB, Inc.	33,373	0.02
464	Equity Bancshares, Inc.	22,731	0.01
246	Esquire Financial Holdings, Inc.	29,301	0.02
936	Farmers National Banc Corp.	13,666	0.01
491	FB Financial Corp.	27,177	0.02
305	FIBI Holdings Ltd.	27,312	0.02
1,936	First BanCorp	50,472	0.03
760	First Bancorp/Southern Pines NC	48,587	0.03
1,400	First Bank of Toyama Ltd.	21,880	0.01
1,658	First Busey Corp.	48,911	0.03
1,106	First Commonwealth Financial Corp.	22,485	0.01
1,872	First Financial Bancorp	63,330	0.04
1,611	First Financial Bankshares, Inc.	55,741	0.03
400	First Financial Corp.	30,976	0.02
2,149	First Hawaiian, Inc.	62,966	0.04
7,009	First Horizon Corp.	179,711	0.11
787	First International Bank of Israel Ltd.	55,708	0.03
943	First Interstate BancSystem, Inc.	36,362	0.02
1,210	First Merchants Corp.	52,865	0.03
303	First Mid Bancshares, Inc.	14,571	0.01
380	Firstsun Capital Bancorp	14,736	0.01
5,164	Flagstar Bank NA	77,150	0.05
6,309	FNB Corp.	120,376	0.07
2,428	Fukuoka Financial Group, Inc.	102,140	0.06
2,907	Fulton Financial Corp.	70,320	0.04
410	German American Bancorp, Inc.	19,459	0.01
1,933	Glacier Bancorp, Inc.	99,704	0.06
3,750	Gunma Bank Ltd.	54,049	0.03
5,759	Hachijuni Nagano Bank Ltd.	84,635	0.05
1,256	Hancock Whitney Corp.	93,848	0.06
317	Hanmi Financial Corp.	10,271	0.01
1,159	Heritage Financial Corp.	34,330	0.02
456	Hilltop Holdings, Inc.	17,684	0.01
4,165	Hirogin Holdings, Inc.	53,765	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
1,284	Hokuhoku Financial Group, Inc.	52,743	0.03
2,846	Home BancShares, Inc.	81,253	0.05
1,395	Hope Bancorp, Inc.	19,084	0.01
875	Horizon Bancorp, Inc.	17,482	0.01
2,373	Hyakugo Bank Ltd.	28,895	0.02
1,072	Hyakujushi Bank Ltd.	16,853	0.01
789	Independent Bank Corp. (Massechusetts)	66,055	0.04
759	Independent Bank Corp. (Michigan)	27,377	0.02
719	International Bancshares Corp.	54,608	0.03
3,481	Investec PLC	27,744	0.02
3,670	Iyogin Holdings, Inc.	71,085	0.04
2,945	Juroku Financial Group, Inc.	42,257	0.03
234	Jyske Bank AS	33,804	0.02
231	KBC Ancora	21,683	0.01
1,548	Keiyo Bank Ltd.	23,593	0.01
409	Kiyo Bank Ltd.	11,161	0.01
3,522	Kyoto Financial Group, Inc.	97,387	0.06
3,462	Kyushu Financial Group, Inc.	30,610	0.02
243	Lakeland Financial Corp.	14,998	0.01
376	Laurentian Bank of Canada	10,643	0.01
229	Lion Finance Group PLC	34,436	0.02
913	Live Oak Bancshares, Inc.	37,287	0.02
12,620	Mebuki Financial Group, Inc.	109,641	0.07
532	Mercantile Bank Corp.	30,547	0.02
377	Merchants Bancorp	18,850	0.01
165	Metropolitan Bank Holding Corp.	16,295	0.01
2,147	Musashino Bank Ltd.	33,197	0.02
2,155	Nanto Bank Ltd.	23,376	0.01
443	National Bank Holdings Corp.	19,682	0.01
1,313	NB Bancorp, Inc.	27,744	0.02
1,025	NBT Bancorp, Inc.	50,604	0.03
219	Nicolet Bankshares, Inc.	36,220	0.02
2,142	Nishi-Nippon Financial Holdings, Inc.	54,524	0.03
5,821	North Pacific Bank Ltd.	39,899	0.02
141	Northeast Bank	18,687	0.01
1,384	Northwest Bancshares, Inc.	20,981	0.01
764	OceanFirst Financial Corp.	14,921	0.01
504	OFG Bancorp	24,731	0.02
515	Ogaki Kyoritsu Bank Ltd.	23,005	0.01
5,006	Old National Bancorp	129,655	0.08
636	Old Second Bancorp, Inc.	14,832	0.01
471	Origin Bancorp, Inc.	24,092	0.02
355	Orrstown Financial Services, Inc.	14,495	0.01
737	Paragon Banking Group PLC	7,508	0.01
350	Park National Corp.	64,046	0.04
233	Pathward Financial, Inc.	20,285	0.01
481	Peoples Bancorp, Inc.	18,475	0.01
930	Popular, Inc.	152,687	0.09
313	Preferred Bank	33,259	0.02
1,702	Prosperity Bancshares, Inc.	124,297	0.08
2,197	Provident Financial Services, Inc.	51,937	0.03
149	QCR Holdings, Inc.	14,505	0.01
1,286	Rakuten Bank Ltd.	40,908	0.03
1,543	Renasant Corp.	65,639	0.04
238	Republic Bancorp, Inc.	21,522	0.01
140	Ringkjoebing Landbobank AS	33,191	0.02
447	S&T Bancorp, Inc.	21,939	0.01
3,334	San-In Godo Bank Ltd.	46,751	0.03
1,730	Seacoast Banking Corp. of Florida	57,522	0.04
4,012	Senshu Ikeda Holdings, Inc.	24,142	0.02
754	ServisFirst Bancshares, Inc.	65,409	0.04

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
7,941	Seven Bank Ltd.	13,749	0.01
2,530	Shiga Bank Ltd.	40,552	0.03
6,381	Shizuoka Financial Group, Inc.	118,766	0.07
1,709	Simmons First National Corp.	38,709	0.02
401	Southside Bancshares, Inc.	14,111	0.01
1,430	Southstate Bank Corp.	142,857	0.09
374	SpareBank 1 Nord Norge	5,783	0.00
231	Sparebank 1 Oestlandet	4,419	0.00
646	SpareBank 1 SMN	12,273	0.01
1,210	SpareBank 1 Sor-Norge ASA	23,649	0.01
580	Stock Yards Bancorp, Inc.	44,353	0.03
1,236	Suruga Bank Ltd.	18,495	0.01
172	TBC Bank Group PLC	10,118	0.01
648	Texas Capital Bancshares, Inc.	66,912	0.04
478	TFS Financial Corp.	8,470	0.01
2,562	Toho Bank Ltd.	12,233	0.01
1,984	Tokyo Kiraboshi Financial Group, Inc.	21,973	0.01
4,113	TOMONY Holdings, Inc.	22,219	0.01
168	Tompkins Financial Corp.	15,879	0.01
1,004	Towne Bank	36,385	0.02
275	TriCo Bancshares	14,809	0.01
408	Triumph Financial, Inc.	31,134	0.02
385	TrustCo Bank Corp.	21,140	0.01
657	Trustmark Corp.	30,229	0.02
1,080	UMB Financial Corp.	154,181	0.09
4,945	Unicaja Banco SA	17,628	0.01
2,075	United Bankshares, Inc.	95,097	0.06
1,569	United Community Banks, Inc.	55,056	0.03
518	Univest Financial Corp.	22,662	0.01
99	Valiant Holding AG	19,735	0.01
7,672	Valley National Bancorp	112,395	0.07
1,327	WaFd, Inc.	50,917	0.03
327	Walker & Dunlop, Inc.	17,887	0.01
273	Washington Trust Bancorp, Inc.	9,959	0.01
2,287	Webster Financial Corp.	174,773	0.11
1,194	WesBanco, Inc.	46,602	0.03
325	Westamerica BanCorp	19,068	0.01
1,500	Western Alliance Bancorp	123,300	0.08
1,042	Wintrust Financial Corp.	167,470	0.10
677	WSFS Financial Corp.	51,946	0.03
2,048	Yamaguchi Financial Group, Inc.	35,964	0.02
400	Yamanashi Chuo Bank Ltd.	15,210	0.01
2,145	Zions Bancorp NA	148,413	0.09
		8,952,116	**5.49**
Beverages			
2,505	AG Barr PLC	21,046	0.01
85	Boston Beer Co., Inc.	15,048	0.01
1,169	Brown-Forman Corp. Class A Shares	31,984	0.02
2,283	Brown-Forman Corp. Class B Shares	60,842	0.04
2,722	Celsius Holdings, Inc.	79,700	0.05
1,591	Coca-Cola Bottlers Japan Holdings, Inc.	42,016	0.03
722	Coca-Cola Consolidated, Inc.	137,844	0.08
19,559	Endeavour Group Ltd.	44,039	0.03
783	Fevertree Drinks PLC	8,444	0.01
419	Ito En Ltd.	7,583	0.00
2,123	Molson Coors Beverage Co.	82,712	0.05
861	National Beverage Corp.	26,863	0.02
2,991	Primo Brands Corp.	73,100	0.05
152	Remy Cointreau SA	7,487	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
474	Royal Unibrew AS	31,276	0.02
3,985	Sapporo Holdings Ltd.	49,774	0.03
2,544	Takara Holdings, Inc.	35,071	0.02
11,612	Treasury Wine Estates Ltd.	38,293	0.02
682	Vita Coco Co., Inc.	45,107	0.03
7,605	Vitasoy International Holdings Ltd.	6,284	0.00
		844,513	**0.52**
Biotechnology			
1,305	ACADIA Pharmaceuticals, Inc.	33,016	0.02
3,001	ADMA Biologics, Inc.	25,118	0.02
437	Akero Therapeutics, Inc.	284	0.00
792	Alumis, Inc.	22,287	0.01
224	AnaptysBio, Inc.	15,120	0.01
167	ANI Pharmaceuticals, Inc.	13,824	0.01
2,500	Annexon, Inc.	14,275	0.01
503	Apogee Therapeutics, Inc.	66,763	0.04
5,622	Arbutus Biopharma Corp.	26,986	0.02
316	Arcellx, Inc.	22	0.00
1,540	Arcus Biosciences, Inc.	47,478	0.03
1,517	Arcutis Biotherapeutics, Inc.	39,776	0.02
2,979	Ardelyx, Inc.	15,193	0.01
1,744	Arrowhead Pharmaceuticals, Inc.	142,153	0.09
4,171	AtaiBeckley, Inc.	21,981	0.01
1,287	Aurinia Pharmaceuticals, Inc.	21,840	0.01
627	Axsome Therapeutics, Inc.	153,471	0.09
232	Bachem Holding AG	21,758	0.01
133	Basilea Pharmaceutica Ag Allschwil	8,805	0.01
546	Bavarian Nordic AS	15,258	0.01
1,244	Beam Therapeutics, Inc.	42,694	0.03
285	BioArctic AB	9,694	0.01
3,836	BioCryst Pharmaceuticals, Inc.	38,360	0.02
1,516	Biohaven Ltd.	22,558	0.01
2,605	BioMarin Pharmaceutical, Inc.	149,058	0.09
275	Bio-Rad Laboratories, Inc.	80,743	0.05
2,428	Bridgebio Pharma, Inc.	180,837	0.11
665	Capricor Therapeutics, Inc.	16,013	0.01
239	Celcuity, Inc.	25,004	0.02
931	Celldex Therapeutics, Inc.	34,643	0.02
1,379	Certara, Inc.	9,032	0.01
852	CG oncology, Inc.	60,535	0.04
3,145	Clarity Pharmaceuticals Ltd.	4,663	0.00
2,144	Cogent Biosciences, Inc.	82,973	0.05
2,070	Compass Therapeutics, Inc.	4,533	0.00
1,139	Crinetics Pharmaceuticals, Inc.	42,621	0.03
1,074	CRISPR Therapeutics AG	58,576	0.04
1,733	Cytokinetics, Inc.	147,634	0.09
2,479	CytomX Therapeutics, Inc.	9,296	0.01
2,141	Definium Therapeutics, Inc.	100,713	0.06
2,548	Denali Therapeutics, Inc.	65,535	0.04
439	Dianthus Therapeutics, Inc.	42,794	0.03
465	Disc Medicine, Inc.	34,010	0.02
1,350	Dyne Therapeutics, Inc.	29,984	0.02
496	Eckert & Ziegler SE	8,659	0.01
533	Edgewise Therapeutics, Inc.	21,656	0.01
1,941	Erasca, Inc.	35,559	0.02
3,620	Exelixis, Inc.	196,964	0.12
985	EyePoint, Inc.	14,086	0.01
224	First Tracks Biotherapeutics, Inc.	4,507	0.00
7,264	Geron Corp.	9,298	0.01

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
1,052	GNI Group Ltd.	18,435	0.01
598	GRAIL, Inc.	40,825	0.03
1,799	Guardant Health, Inc.	269,904	0.17
1,325	H Lundbeck AS	8,609	0.01
1,715	Halozyme Therapeutics, Inc.	134,233	0.08
13,715	HBM Holdings Ltd.	18,259	0.01
1,238	Ideaya Biosciences, Inc.	46,140	0.03
4,310	ImmunityBio, Inc.	37,734	0.02
1,922	Immunome, Inc.	40,727	0.03
1,082	Immunovant, Inc.	41,689	0.03
1,029	Innoviva, Inc.	23,369	0.01
1,647	Intellia Therapeutics, Inc.	27,867	0.02
2,374	Ionis Pharmaceuticals, Inc.	188,234	0.12
3,331	Iovance Biotherapeutics, Inc.	13,857	0.01
332	Janux Therapeutics, Inc.	5,100	0.00
660	Kiniksa Pharmaceuticals International PLC	42,207	0.03
496	Kodiak Sciences, Inc.	19,324	0.01
333	Krystal Biotech, Inc.	123,766	0.08
201	Kuros Biosciences AG	4,809	0.00
792	Kymera Therapeutics, Inc.	90,819	0.06
312	Ligand Pharmaceuticals, Inc.	98,620	0.06
1,035	Liquidia Corp.	82,521	0.05
380	MBX Biosciences, Inc.	20,976	0.01
89	Medcap AB	4,823	0.00
10,286	Mesoblast Ltd.	13,932	0.01
660	Mineralys Therapeutics, Inc.	17,807	0.01
5,179	Moderna, Inc.	362,685	0.22
623	Monte Rosa Therapeutics, Inc.	15,077	0.01
1,096	MoonLake Immunotherapeutics	21,339	0.01
542	Nektar Therapeutics	37,837	0.02
3,380	NeoGenomics, Inc.	49,314	0.03
991	Newamsterdam Pharma Co. NV	33,585	0.02
2,135	Novavax, Inc.	20,112	0.01
816	Nurix Therapeutics, Inc.	19,796	0.01
654	Nuvalent, Inc.	80,769	0.05
5,605	Nuvation Bio, Inc.	31,836	0.02
642	Olema Pharmaceuticals, Inc.	8,031	0.00
1,969	Omeros Corp.	18,725	0.01
544	Oruka Therapeutics, Inc.	51,772	0.03
2,020	Oxford Nanopore Technologies PLC	3,327	0.00
185	Palvella Therapeutics, Inc.	28,272	0.02
92	Pharma Mar SA	7,936	0.00
4,757	Pharming Group NV	6,537	0.00
1,262	Phathom Pharmaceuticals, Inc.	13,693	0.01
337	Praxis Precision Medicines, Inc.	112,824	0.07
1,808	Precigen, Inc.	10,306	0.01
904	PTC Therapeutics, Inc.	73,739	0.05
284	Rapport Therapeutics, Inc.	11,834	0.01
10,300	Recursion Pharmaceuticals, Inc.	37,801	0.02
1,203	Relay Therapeutics, Inc.	22,508	0.01
7,147	Roivant Sciences Ltd.	252,932	0.16
3,244	Sana Biotechnology, Inc.	11,322	0.01
2,173	Sarepta Therapeutics, Inc.	39,049	0.02
1,078	Scholar Rock Holding Corp.	59,290	0.04
863	Stoke Therapeutics, Inc.	28,237	0.02
941	Syndax Pharmaceuticals, Inc.	20,570	0.01
956	Tango Therapeutics, Inc.	29,885	0.02
622	Tarsus Pharmaceuticals, Inc.	39,149	0.02
1,902	Taysha Gene Therapies, Inc.	12,953	0.01
4,223	Telix Pharmaceuticals Ltd.	48,508	0.03
2,296	TG Therapeutics, Inc.	126,142	0.08

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
1,079	Theravance Biopharma, Inc.	18,343	0.01
1,388	Travere Therapeutics, Inc.	78,852	0.05
1,182	Ultragenyx Pharmaceutical, Inc.	39,467	0.02
661	UroGen Pharma Ltd.	24,325	0.01
883	Vera Therapeutics, Inc.	37,890	0.02
1,042	Veracyte, Inc.	61,197	0.04
526	Vericel Corp.	23,402	0.01
1,815	Viking Therapeutics, Inc.	70,803	0.04
1,745	Vir Biotechnology, Inc.	17,782	0.01
746	Viridian Therapeutics, Inc.	13,704	0.01
659	Vitrolife AB	5,975	0.00
3,540	WaVe Life Sciences Ltd.	20,567	0.01
1,105	Xencor, Inc.	17,791	0.01
1,273	Xenon Pharmaceuticals, Inc.	76,838	0.05
259	Zenas Biopharma, Inc.	6,573	0.00
976	Zymeworks, Inc.	25,513	0.02
		6,009,940	**3.69**
Building Products			
1,031	AAON, Inc.	130,793	0.08
784	Apogee Enterprises, Inc.	35,860	0.02
629	Armstrong World Industries, Inc.	100,904	0.06
429	Boise Cascade Co.	33,303	0.02
1,582	Breedon Group PLC	6,207	0.00
1,603	Builders FirstSource, Inc.	143,436	0.09
1,393	Bunka Shutter Co. Ltd.	16,439	0.01
417	Carel Industries SpA	15,137	0.01
475	Eagle Materials, Inc.	106,875	0.07
20,036	Fletcher Building Ltd.	38,637	0.02
1,532	Fortune Brands Innovations, Inc.	84,107	0.05
818	Fujimi, Inc.	23,026	0.01
2,018	Genuit Group PLC	7,419	0.00
683	Gibraltar Industries, Inc.	30,803	0.02
468	Griffon Corp.	45,644	0.03
3,538	Hayward Holdings, Inc.	61,243	0.04
329	Imerys SA	7,929	0.01
3,460	Inrom Construction Industries Ltd.	27,883	0.02
244	Inwido AB	3,628	0.00
892	Katitas Co. Ltd.	18,139	0.01
716	Knife River Corp.	59,893	0.04
5,025	Lixil Corp.	55,777	0.03
796	Louisiana-Pacific Corp.	62,613	0.04
666	LSI Industries, Inc.	17,702	0.01
2,870	Masterbrand, Inc.	29,532	0.02
2,612	MDU Resources Group, Inc.	55,401	0.03
761	Modine Manufacturing Co.	203,202	0.12
796	Mohawk Industries, Inc.	96,579	0.06
2,000	Nichias Corp.	48,608	0.03
243	Noritz Corp.	3,415	0.00
1,173	Owens Corning	186,460	0.11
112	Plejd AB	12,429	0.01
1,939	Rinnai Corp.	42,461	0.03
2,814	Sanwa Holdings Corp.	65,604	0.04
1,842	Shapir Engineering & Industry Ltd.	27,821	0.02
5,220	SigmaRoc PLC	8,861	0.01
618	Simpson Manufacturing Co., Inc.	129,378	0.08
697	SPX Technologies, Inc.	170,884	0.11
981	Stella-Jones, Inc.	54,196	0.03
844	Sumitomo Osaka Cement Co. Ltd.	31,527	0.02
1,967	Taiheiyo Cement Corp.	48,060	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
391	Takara Standard Co. Ltd.	7,458	0.00
1,735	TOTO Ltd.	91,925	0.06
1,717	Trex Co., Inc.	85,919	0.05
895	UFP Industries, Inc.	81,212	0.05
177	Vicat SACA	12,850	0.01
786	West Fraser Timber Co. Ltd.	53,190	0.03
1,024	Wienerberger AG	26,459	0.02
22,309	Xinyi Glass Holdings Ltd.	24,266	0.02
		2,731,094	**1.68**
Chemicals			
1,086	ADEKA Corp.	28,038	0.02
1,134	Aica Kogyo Co. Ltd.	25,774	0.02
2,550	Air Water, Inc.	43,414	0.03
1,751	Albemarle Corp.	236,438	0.14
45	Alzchem Group AG	8,931	0.01
393	Arkema SA	24,780	0.02
895	Artience Co. Ltd.	23,762	0.01
824	Ashland, Inc.	54,293	0.03
1,491	Avient Corp.	55,107	0.03
3,189	Axalta Coating Systems Ltd.	109,128	0.07
590	Balchem Corp.	99,680	0.06
157	C Uyemura & Co. Ltd.	26,507	0.02
696	Cabot Corp.	63,211	0.04
896	Calumet, Inc.	32,274	0.02
1,634	Celanese Corp.	75,164	0.05
2,067	Chemours Co.	42,415	0.03
352	Chugoku Marine Paints Ltd.	7,169	0.00
1,369	Clariant AG	11,965	0.01
1,182	Croda International PLC	47,441	0.03
4,094	Daicel Corp.	34,535	0.02
987	Denka Co. Ltd.	26,332	0.02
1,036	DIC Corp.	30,674	0.02
49	Dottikon Es Holding AG	16,766	0.01
1,627	Eastman Chemical Co.	108,976	0.07
1,563	Ecovyst, Inc.	19,459	0.01
3,296	Element Solutions, Inc.	157,384	0.10
4,129	Elementis PLC	8,429	0.01
1,597	FMC Corp.	18,365	0.01
1,322	Fuso Chemical Co. Ltd.	36,604	0.02
281	Hawkins, Inc.	39,930	0.02
861	HB Fuller Co.	50,188	0.03
2,785	Huntsman Corp.	29,577	0.02
662	Ingevity Corp.	49,432	0.03
516	Innospec, Inc.	41,997	0.03
300	Ise Chemicals Corp.	8,223	0.00
57	Israel Corp. Ltd.	14,557	0.01
400	JCU Corp.	18,828	0.01
1,109	Johnson Matthey PLC	27,849	0.02
1,169	K&S AG	17,655	0.01
963	Kaneka Corp.	33,756	0.02
2,528	Kansai Paint Co. Ltd.	41,196	0.03
657	Kemira OYJ	12,326	0.01
51,521	Keppel Infrastructure Trust	21,310	0.01
452	KH Neochem Co. Ltd.	8,249	0.00
378	Konishi Co. Ltd.	3,438	0.00
316	Koppers Holdings, Inc.	14,188	0.01
3,114	Kumiai Chemical Industry Co. Ltd.	13,738	0.01
2,759	Kuraray Co. Ltd.	28,316	0.02
265	Kureha Corp.	6,286	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
643	Lanxess AG	11,145	0.01
2,995	Lightwave Logic, Inc.	28,333	0.02
607	Lintec Corp.	26,480	0.02
200	MEC Co. Ltd.	13,364	0.01
986	Methanex Corp.	45,528	0.03
516	Minerals Technologies, Inc.	38,168	0.02
2,376	Mitsubishi Gas Chemical Co., Inc.	74,091	0.05
5,272	Mitsui Chemicals, Inc.	69,190	0.04
4,513	Mosaic Co.	95,630	0.06
122	NewMarket Corp.	96,531	0.06
2,343	Nihon Parkerizing Co. Ltd.	24,436	0.01
1,711	Nippon Kayaku Co. Ltd.	20,982	0.01
1,366	Nippon Shokubai Co. Ltd.	17,512	0.01
1,404	Nippon Soda Co. Ltd.	30,538	0.02
1,877	Nissan Chemical Corp.	97,855	0.06
3,581	NOF Corp.	58,146	0.04
5,206	Nufarm Ltd.	9,774	0.01
1,365	OC Oerlikon Corp. AG Pfaeffikon	6,887	0.00
1,555	Olin Corp.	30,820	0.02
2,190	Osaka Soda Co. Ltd.	25,387	0.02
2,406	Perimeter Solutions, Inc.	85,774	0.05
249	Quaker Chemical Corp.	39,559	0.02
250	Rogers Corp.	40,932	0.02
291	Sakata INX Corp.	4,243	0.00
272	Sanyo Chemical Industries Ltd.	8,167	0.00
506	Sensient Technologies Corp.	62,385	0.04
800	Shikoku Kasei Holdings Corp.	17,351	0.01
272	SOL SpA	18,099	0.01
2,393	Solstice Advanced Materials, Inc.	212,020	0.13
510	Solvay SA	15,323	0.01
366	Stepan Co.	20,393	0.01
1,004	Sumitomo Bakelite Co. Ltd.	46,047	0.03
22,082	Sumitomo Chemical Co. Ltd.	69,768	0.04
1,057	T Hasegawa Co. Ltd.	20,747	0.01
1,577	Teijin Ltd.	15,777	0.01
1,734	Toagosei Co. Ltd.	18,570	0.01
2,010	Tokai Carbon Co. Ltd.	21,204	0.01
784	Tokuyama Corp.	23,584	0.01
4,002	Tosoh Corp.	72,074	0.04
2,027	Tronox Holdings PLC	12,770	0.01
534	Turpaz Industries Ltd.	11,515	0.01
1,235	UBE Corp.	24,164	0.01
1,730	Umicore SA	40,033	0.02
152	Wacker Chemie AG	15,797	0.01
433	Westlake Corp.	31,609	0.02
1,848	Zeon Corp.	26,778	0.02
		3,749,534	**2.30**
Commercial Services and Supplies			
168	4imprint Group PLC	8,206	0.01
707	ABM Industries, Inc.	31,278	0.02
1,299	AcadeMedia AB	13,529	0.01
796	Adecco Group AG	14,703	0.01
9,252	ADT, Inc.	60,138	0.04
556	Alarm.com Holdings, Inc.	25,976	0.02
6,192	ALSOK Co. Ltd.	40,689	0.03
517	Altus Group Ltd.	16,420	0.01
302	American Public Education, Inc.	16,217	0.01
961	AMN Healthcare Services, Inc.	31,108	0.02
5,253	API Group Corp.	222,465	0.14

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
1,015	ARE Holdings, Inc.	18,280	0.01
992	Arlo Technologies, Inc.	13,372	0.01
14,019	Atlas Arteria Ltd.	49,533	0.03
171	Avis Budget Group, Inc.	25,279	0.02
1,413	Babcock International Group PLC	17,850	0.01
219	Barrett Business Services, Inc.	7,779	0.00
168	Befesa SA	5,733	0.00
1,772	Booz Allen Hamilton Holding Corp.	107,507	0.07
427	Boyd Group, Inc.	40,417	0.02
864	Bravida Holding AB	11,034	0.01
922	Bright Horizons Family Solutions, Inc.	65,351	0.04
2,388	BrightView Holdings, Inc.	33,838	0.02
625	Brink's Co.	59,056	0.04
949	Casella Waste Systems, Inc.	92,025	0.06
1,092	CBIZ, Inc.	35,031	0.02
785	CECO Environmental Corp.	71,231	0.04
267	Cimpress PLC	27,154	0.02
3,604	Clarivate PLC	7,785	0.00
718	Clean Harbors, Inc.	214,502	0.13
37,574	Cleanaway Waste Management Ltd.	61,173	0.04
653	Colliers International Group, Inc.	61,257	0.04
1,734	CoreCivic, Inc.	52,679	0.03
2,320	Coursera, Inc.	13,085	0.01
445	Covista, Inc.	55,474	0.03
66	CRA International, Inc.	9,392	0.01
1,380	Daiei Kankyo Co. Ltd.	32,138	0.02
921	Daiseki Co. Ltd.	22,271	0.01
1,062	Deluxe Corp.	25,361	0.02
63	Deme Group NV	12,605	0.01
1,239	Derichebourg SA	13,507	0.01
285	Digital Garage, Inc.	3,328	0.00
1,042	Driven Brands Holdings, Inc.	14,525	0.01
1,781	Edenred SE	45,815	0.03
1,472	Elis SA	45,608	0.03
4,673	Elsight Ltd.	22,986	0.01
544	Energy Recovery, Inc.	4,907	0.00
783	EquipmentShare.com, Inc.	15,394	0.01
450	Euronet Worldwide, Inc.	32,935	0.02
1,454	EVERTEC, Inc.	40,392	0.02
950	First Advantage Corp.	17,147	0.01
379	Fluidra SA	8,580	0.01
1,251	Flywire Corp.	21,980	0.01
474	FTI Consulting, Inc.	70,631	0.04
1,034	Funai Soken Holdings, Inc.	6,782	0.00
872	Future Corp.	8,220	0.01
2,197	GenusPlus Group Ltd.	16,697	0.01
1,714	GEO Group, Inc.	50,649	0.03
518	GMO Payment Gateway, Inc.	29,577	0.02
2,140	GPGI, Inc.	33,919	0.02
64	Graham Holdings Co.	73,051	0.04
373	Grand Canyon Education, Inc.	53,380	0.03
1,733	GXO Logistics, Inc.	87,863	0.05
2,032	H&R Block, Inc.	77,379	0.05
11,652	Hays PLC	4,822	0.00
1,031	Healthcare Services Group, Inc.	25,321	0.02
408	Herc Holdings, Inc.	58,483	0.04
1,296	Hertz Global Holdings, Inc.	2,935	0.00
826	HNI Corp.	33,379	0.02
256	Huron Consulting Group, Inc.	23,081	0.01
129,272	Hutchison Port Holdings Trust	22,105	0.01
44	Hypoport SE	4,216	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
1,112	I3 Verticals, Inc.	23,752	0.01
164	ICF International, Inc.	11,949	0.01
3,649	IDP Education Ltd.	5,764	0.00
758	Insperity, Inc.	31,313	0.02
685	Interface, Inc.	24,550	0.02
4,206	IPH Ltd.	11,248	0.01
822	ISS AS	33,644	0.02
1,300	Itoki Corp.	21,141	0.01
426	John Wiley & Sons, Inc.	20,665	0.01
2,984	Johnson Service Group PLC	6,527	0.00
500	Kanamoto Co. Ltd.	16,336	0.01
501	Kforce, Inc.	23,507	0.01
6,158	Kongsberg Maritime AS	31,887	0.02
906	Korn Ferry	60,321	0.04
1,382	Kurita Water Industries Ltd.	77,814	0.05
2,049	Laureate Education, Inc.	74,420	0.05
1,717	Legalzoom.com, Inc.	10,525	0.01
764	Legence Corp.	65,116	0.04
331	Lincoln Educational Services Corp.	16,517	0.01
1,059	LiveRamp Holdings, Inc.	39,861	0.02
528	Loomis AB	25,925	0.02
413	ManpowerGroup, Inc.	13,947	0.01
567	MarketAxess Holdings, Inc.	64,349	0.04
3,514	Marqeta, Inc.	14,267	0.01
325	Matthews International Corp.	8,749	0.01
976	MEITEC Group Holdings, Inc.	18,658	0.01
8,410	Mitie Group PLC	16,676	0.01
351	Morningstar, Inc.	54,763	0.03
3,201	Nexi SpA	12,963	0.01
6,021	Nihon M&A Center Holdings, Inc.	23,588	0.01
510	NIQ Global Intelligence PLC	4,768	0.00
320	Nomura Micro Science Co. Ltd.	9,687	0.01
1,170	Okamura Corp.	16,457	0.01
1,327	Onterris, Inc.	26,819	0.02
979	Open Up Group, Inc.	11,547	0.01
2,356	Pagegroup PLC	3,324	0.00
2,836	Park24 Co. Ltd.	35,126	0.02
615	Paylocity Holding Corp.	64,286	0.04
759	Paymentus Holdings, Inc.	18,337	0.01
2,830	Payoneer Global, Inc.	20,150	0.01
916	Perdoceo Education Corp.	29,312	0.02
24,407	Persol Holdings Co. Ltd.	37,153	0.02
460	Pluxee NV	6,032	0.00
458	PROG Holdings, Inc.	21,347	0.01
1,047	Progyny, Inc.	30,185	0.02
2,499	PureCycle Technologies, Inc.	20,267	0.01
219	Pursuit Attractions & Hospitality, Inc.	12,257	0.01
704	Randstad NV	20,291	0.01
4,640	Realord Group Holdings Ltd.	6,124	0.00
2,312	Remitly Global, Inc.	51,812	0.03
1,154	Robert Half, Inc.	35,428	0.02
1,953	Savills PLC	22,137	0.01
1,963	Service Corp. International	149,109	0.09
287	Sezzle, Inc.	49,258	0.03
1,060	Shift4 Payments, Inc.	51,558	0.03
10,894	SIA Engineering Co. Ltd.	29,142	0.02
121	Sixt SE	8,812	0.01
1,884	SmartGroup Corp. Ltd.	16,694	0.01
283	Strategic Education, Inc.	21,683	0.01
547	Stride, Inc.	47,173	0.03
2,477	Sweco AB	32,530	0.02

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
3,663	Tetra Tech, Inc.	105,824	0.07
1,793	TIC Solutions, Inc.	14,505	0.01
222	TKC Corp.	4,665	0.00
1,856	TOMRA Systems ASA	17,837	0.01
245	Transcat, Inc.	22,729	0.01
532	TriNet Group, Inc.	26,329	0.02
1,611	U-Haul Holding Co. - Non-voting Rights	92,955	0.06
154	U-Haul Holding Co. - Voting Rights	10,078	0.01
1,059	UL Solutions, Inc.	107,870	0.07
857	Universal Technical Institute, Inc.	36,654	0.02
923	Upbound Group, Inc.	19,586	0.01
1,897	Valvoline, Inc.	75,007	0.05
2,812	Verra Mobility Corp.	11,951	0.01
2,352	Vestis Corp.	34,151	0.02
520	Visional, Inc.	24,931	0.02
428	WEX, Inc.	60,386	0.04
214	Willdan Group, Inc.	16,927	0.01
2,987	WillScot Holdings Corp.	86,205	0.05
1,775	XPS Pensions Group PLC	7,244	0.00
962	Zigup PLC	5,797	0.00
13,671	Zip Co. Ltd.	30,687	0.02
		5,280,380	**3.24**
Computers and Peripherals			
697	Addnode Group AB	2,953	0.00
2,431	Amentum Holdings, Inc.	50,249	0.03
1,432	ASKUL Corp.	10,494	0.01
5,066	AutoStore Holdings Ltd.	6,333	0.00
5,717	Autotrader Group PLC	37,871	0.02
2,674	Baltic Classifieds Group PLC	6,676	0.00
1,984	BayCurrent, Inc.	73,684	0.05
564	Bechtle AG	19,977	0.01
1,167	BIPROGY, Inc.	30,653	0.02
8,234	BlackBerry Ltd.	103,944	0.06
1,104	Bytes Technology Group PLC	5,539	0.00
312	CACI International, Inc.	144,537	0.09
953	Cargurus, Inc.	32,488	0.02
588	Cars.com, Inc.	6,433	0.00
3,589	Chewy, Inc.	70,524	0.04
767	Cogent Communications Holdings, Inc.	10,646	0.01
598	Cohort PLC	9,762	0.01
438	Computacenter PLC	24,846	0.02
942	Crane NXT Co.	48,193	0.03
5,743	CyberAgent, Inc.	48,128	0.03
292	Cybozu, Inc.	4,059	0.00
3,016	Data#3 Ltd.	20,581	0.01
1,161	Dentsu Soken, Inc.	15,294	0.01
426	Diebold Nixdorf, Inc.	36,219	0.02
1,020	Dip Corp.	11,698	0.01
3,643	DTS Corp.	22,415	0.01
5,531	D-Wave Quantum, Inc.	132,689	0.08
3,624	DXC Technology Co.	32,072	0.02
825	EPAM Systems, Inc.	65,464	0.04
538	ePlus, Inc.	44,778	0.03
805	Etoro Group Ltd.	31,773	0.02
1,346	Etsy, Inc.	101,394	0.06
971	Everforth, Inc.	17,352	0.01
325	EverQuote, Inc.	7,732	0.00
2,518	ExlService Holdings, Inc.	65,115	0.04
750	Ferrotec Corp.	43,978	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
1,161	Figs, Inc.	11,877	0.01
568	flatexDEGIRO SE	24,352	0.02
1,005	Gartner, Inc.	130,268	0.08
2,515	GB Group PLC	6,589	0.00
2,511	Genpact Ltd.	69,052	0.04
989	GMO internet group, Inc.	20,337	0.01
1,978	GoDaddy, Inc.	167,893	0.10
938	Grid Dynamics Holdings, Inc.	5,328	0.00
506	Grindr, Inc.	7,271	0.00
250	Groupe Dynamite, Inc.	9,434	0.01
370	Groupon, Inc.	8,902	0.01
1,091	HealthStream, Inc.	29,730	0.02
2,261	Hemnet Group AB	17,194	0.01
2,885	Hims & Hers Health, Inc.	100,023	0.06
1,055	Infleqtion, Inc.	14,053	0.01
468	Insight Enterprises, Inc.	57,002	0.04
1,388	Internet Initiative Japan, Inc.	27,303	0.02
6,370	IRESS Ltd.	27,273	0.02
427	Jenoptik AG	22,916	0.01
633	Kainos Group PLC	6,444	0.00
1,211	Kakaku.com, Inc.	25,259	0.02
1,930	KBR, Inc.	66,643	0.04
485	Kontron AG	12,875	0.01
4,390	Kyndryl Holdings, Inc.	49,651	0.03
295	Liquidity Services, Inc.	11,540	0.01
5,898	Lyft, Inc.	86,170	0.05
6,100	M3, Inc.	68,122	0.04
2,132	Magnite, Inc.	40,465	0.02
2,089	Maplebear, Inc.	98,914	0.06
3,192	Match Group, Inc.	121,456	0.07
891	Matrix IT Ltd.	22,612	0.01
914	Maximus, Inc.	49,137	0.03
1,642	Mercari, Inc.	41,322	0.03
3,600	MonotaRO Co. Ltd.	41,100	0.03
5,248	MONY Group PLC	12,900	0.01
1,178	NCR Atleos Corp.	51,137	0.03
1,849	NCR Voyix Corp.	15,106	0.01
214	Netcompany Group AS	9,754	0.01
1,412	NetScout Systems, Inc.	61,493	0.04
2,078	Netskope, Inc.	22,733	0.01
1,104	NextNav, Inc.	19,684	0.01
968	NS Solutions Corp.	20,239	0.01
1,636	NSD Co. Ltd.	24,813	0.02
2,454	Ocado Group PLC	5,837	0.00
11,665	Opendoor Technologies, Inc.	53,892	0.03
370	PAR Technology Corp.	6,445	0.00
859	Parsons Corp.	45,003	0.03
963	People, Inc.	44,452	0.03
6,679	Pinterest, Inc.	140,459	0.09
911	Q2 Holdings, Inc.	43,819	0.03
80	QT Group OYJ	2,118	0.00
656	Qualys, Inc.	90,193	0.06
487	QuinStreet, Inc.	7,135	0.00
2,606	RealReal, Inc.	30,725	0.02
156	Reply SpA	16,311	0.01
549	Revolve Group, Inc.	12,567	0.01
5,041	Rigetti Computing, Inc.	97,392	0.06
4,668	Rightmove PLC	27,149	0.02
1,868	Roku, Inc.	258,046	0.16
2,192	Rubrik, Inc.	175,974	0.11
1,082	RUM Group, Inc.	6,860	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
2,143	Sandisk Corp.	4,872,603	2.99
558	Science Applications International Corp.	61,609	0.04
4,367	SEEK Ltd.	40,692	0.03
8,977	Serco Group PLC	26,093	0.02
847	Serve Robotics, Inc.	5,573	0.00
1,897	SHIFT, Inc.	7,867	0.00
3,643	Silex Systems Ltd.	13,377	0.01
1,580	Simplex Holdings, Inc.	9,109	0.01
858	SMS Co. Ltd.	11,794	0.01
16,400	Snap, Inc.	72,816	0.04
731	Softcat PLC	17,755	0.01
927	Softwareone Holding AG	8,964	0.01
113	Sopra Steria Group	18,035	0.01
1,837	Sprinklr, Inc.	9,479	0.01
12,675	SUNeVision Holdings Ltd.	7,031	0.00
2,315	Systena Corp.	5,641	0.00
370	Teleperformance SE	19,451	0.01
1,630	Temple & Webster Group Ltd.	7,001	0.00
1,855	Tenable Holdings, Inc.	68,412	0.04
689	Tieto OYJ	14,416	0.01
2,780	Trainline PLC	7,527	0.00
1,700	Trend Micro, Inc.	62,571	0.04
2,390	TripAdvisor, Inc.	32,767	0.02
3,790	Trump Media & Technology Group Corp.	29,335	0.02
2,875	Trustpilot Group PLC	9,906	0.01
551	U-Next Holdings Co. Ltd.	5,587	0.00
543	United Internet AG	14,279	0.01
3,020	Upwork, Inc.	25,247	0.02
6,330	UT Group Co. Ltd.	6,738	0.00
320	V2X, Inc.	23,859	0.01
1,419	Varonis Systems, Inc.	59,541	0.04
633	Vitec Software Group AB	14,925	0.01
5,669	VSTECS Holdings Ltd.	6,383	0.00
1,589	Wayfair, Inc.	146,855	0.09
13,012	WEB Travel Group Ltd.	26,684	0.02
694	Wix.com Ltd.	31,487	0.02
559	Yelp, Inc.	13,707	0.01
459	Ziff Davis, Inc.	24,038	0.01
797	Zillow Group, Inc. Class A Shares	25,002	0.02
2,052	Zillow Group, Inc. Class C Shares	64,679	0.04
6,000	ZOZO, Inc.	42,418	0.03
		10,168,539	**6.24**
Construction and Engineering			
110	Ackermans & van Haaren NV	35,943	0.02
1,921	AECOM	134,086	0.08
952	Aecon Group, Inc.	30,544	0.02
823	AFRY AB	8,878	0.01
224	Alten SA	13,573	0.01
499	Arcadis NV	19,180	0.01
721	Arcosa, Inc.	104,754	0.06
426	Badger Infrastructure Solutions Ltd.	27,931	0.02
4,372	Balfour Beatty PLC	50,339	0.03
9,377	Barratt Redrow PLC	34,985	0.02
472	Beazer Homes USA, Inc.	13,240	0.01
1,154	Bellway PLC	29,683	0.02
633	Berkeley Group Holdings PLC	29,388	0.02
313	Bilfinger SE	28,753	0.02
850	Bird Construction, Inc.	38,781	0.02
77	Burkhalter Holding AG	14,700	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
3,671	Cairn Homes PLC	10,367	0.01
103	Cavco Industries, Inc.	63,281	0.04
1,608	Centuri Holdings, Inc.	48,626	0.03
560	Century Communities, Inc.	40,130	0.02
807	Champion Homes, Inc.	71,113	0.04
2,000	Chiyoda Corp.	8,245	0.01
527	Chudenko Corp.	17,542	0.01
2,016	COMSYS Holdings Corp.	67,616	0.04
743	Construction Partners, Inc.	88,246	0.05
24,525	CTF Services Ltd.	24,112	0.01
1,239	Dai-Dan Co. Ltd.	21,894	0.01
10,069	Downer EDI Ltd.	56,155	0.03
257	Dream Finders Homes, Inc.	4,436	0.00
455	Dycom Industries, Inc.	230,043	0.14
369	Elecnor SA	16,770	0.01
530	Electra Ltd.	20,012	0.01
1,593	Enav SpA	9,462	0.01
17,928	Envision Greenwise Holdings Ltd.	13,877	0.01
689	Everus Construction Group, Inc.	114,340	0.07
2,052	EXEO Group, Inc.	34,872	0.02
887	Exponent, Inc.	52,120	0.03
794	Fincantieri SpA	9,032	0.01
164	Flughafen Zurich AG	50,827	0.03
2,089	Fluor Corp.	109,443	0.07
205	Fraport AG Frankfurt Airport Services Worldwide	17,074	0.01
953	Frontdoor, Inc.	73,943	0.05
1,124	Gav-Yam Lands Corp. Ltd.	13,815	0.01
2,785	Glenveagh Properties PLC	7,976	0.00
687	Granite Construction, Inc.	108,601	0.07
395	Green Brick Partners, Inc.	31,616	0.02
2,918	Haseko Corp.	51,053	0.03
1,623	Hazama Ando Corp.	17,920	0.01
9,426	Helios Towers PLC	25,046	0.02
52	Hovnanian Enterprises, Inc.	7,405	0.00
587	Huntington Ingalls Industries, Inc.	164,295	0.10
138	IES Holdings, Inc.	101,383	0.06
2,576	Iida Group Holdings Co. Ltd.	34,600	0.02
186	Implenia AG	16,441	0.01
3,362	INFRONEER Holdings, Inc.	55,366	0.03
346	Installed Building Products, Inc.	79,525	0.05
769	Japan Airport Terminal Co. Ltd.	23,880	0.01
2,874	JGC Holdings Corp.	44,288	0.03
559	JM AB	7,636	0.00
1,813	Kandenko Co. Ltd.	74,985	0.05
1,065	KB Home	66,658	0.04
578	Keller Group PLC	20,360	0.01
3,045	Kier Group PLC	8,818	0.01
1,607	Kinden Corp.	78,568	0.05
1,681	Koninklijke BAM Groep NV	23,582	0.01
124	Koninklijke Heijmans NV	16,162	0.01
463	Kraftia Corp.	26,511	0.02
2,304	Kumagai Gumi Co. Ltd.	20,258	0.01
403	LCI Industries	42,670	0.03
5,736	Lendlease Corp. Ltd.	12,836	0.01
216	LGI Homes, Inc.	13,755	0.01
194	Limbach Holdings, Inc.	14,938	0.01
414	M/I Homes, Inc.	66,567	0.04
4,194	Maas Group Holdings Ltd.	15,429	0.01
1,177	Maire SpA	19,270	0.01
934	Meritage Homes Corp.	78,316	0.05
1,162	Mirait One Corp.	27,555	0.02

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
1,324	Mitsui E&S Co. Ltd.	33,392	0.02
1,625	Monadelphous Group Ltd.	34,889	0.02
428	Morgan Sindall Group PLC	27,926	0.02
224	MYR Group, Inc.	112,090	0.07
889	Namura Shipbuilding Co. Ltd.	19,391	0.01
390	NCC AB	7,685	0.00
1,100	Nippon Densetsu Kogyo Co. Ltd.	29,611	0.02
826	Nishimatsu Construction Co. Ltd.	26,977	0.02
839	Okumura Corp.	29,012	0.02
1,058	Open House Group Co. Ltd.	55,183	0.03
1,248	Peab AB	11,747	0.01
3,444	Penta-Ocean Construction Co. Ltd.	35,992	0.02
118	Per Aarsleff Holding AS	13,302	0.01
2,527	Persimmon PLC	35,217	0.02
768	Primoris Services Corp.	76,124	0.05
314	Raito Kogyo Co. Ltd.	7,863	0.00
666	Renew Holdings PLC	7,832	0.00
3,591	Sacyr SA	19,198	0.01
1,460	Sanki Engineering Co. Ltd.	26,608	0.02
16,283	SATS Ltd.	57,027	0.03
5,300	Sekisui Chemical Co. Ltd.	84,510	0.05
5,455	Shikun & Binui Ltd.	34,787	0.02
2,039	SHO-BOND Holdings Co. Ltd.	15,670	0.01
1,179	SPIE SA	67,937	0.04
5,511	SRG Global Ltd.	15,196	0.01
451	Sterling Infrastructure, Inc.	378,551	0.23
5,821	Sumitomo Forestry Co. Ltd.	48,370	0.03
812	Taikisha Ltd.	24,806	0.02
1,121	Takasago Thermal Engineering Co. Ltd.	35,053	0.02
1,148	Takuma Co. Ltd.	25,570	0.02
1,271	Taylor Morrison Home Corp.	91,181	0.06
30,806	Taylor Wimpey PLC	32,988	0.02
868	Technip Energies NV	32,868	0.02
103	Tecnicas Reunidas SA	3,403	0.00
639	Thor Industries, Inc.	48,027	0.03
550	Toa Corp.	7,008	0.00
4,255	Toda Corp.	42,635	0.03
1,724	Tokyu Construction Co. Ltd.	12,432	0.01
1,426	Toll Brothers, Inc.	234,933	0.14
518	Totetsu Kogyo Co. Ltd.	13,434	0.01
800	Toyo Engineering Corp.	9,928	0.01
779	Tutor Perini Corp.	64,634	0.04
10,147	Ventia Services Group Pty. Ltd.	43,515	0.03
3,819	Vistry Group PLC	13,006	0.01
2,140	Webuild SpA	5,573	0.00
314	Winnebago Industries, Inc.	9,809	0.01
7,423	Worley Ltd.	56,878	0.03
516	Yokogawa Bridge Holdings Corp.	9,017	0.01
		5,435,205	**3.33**
Containers and Packaging			
940	AptarGroup, Inc.	117,688	0.07
1,609	Billerud AB	10,407	0.01
1,609	Crown Holdings, Inc.	179,918	0.11
1,837	Elopak ASA	6,525	0.00
451	FP Corp.	7,201	0.00
1,001	Fuji Seal International, Inc.	17,436	0.01
171	Gerresheimer AG	5,439	0.00
3,834	Graphic Packaging Holding Co.	40,525	0.03
252	Greif, Inc. Class A Shares	18,772	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
665	Huhtamaki OYJ	19,981	0.01
22	ID Logistics Group SACA	8,602	0.01
1,587	Metsa Board OYJ	4,939	0.00
394	Mitsui-Soko Holdings Co. Ltd.	8,204	0.01
3,088	O-I Glass, Inc.	29,738	0.02
29,522	Orora Ltd.	28,327	0.02
2,374	Rengo Co. Ltd.	20,705	0.01
1,576	SIG Group AG	26,434	0.02
1,057	Silgan Holdings, Inc.	49,034	0.03
1,487	Sonoco Products Co.	83,793	0.05
887	Sumitomo Warehouse Co. Ltd.	20,384	0.01
1,850	Toyo Seikan Group Holdings Ltd.	46,476	0.03
408	TriMas Corp.	18,372	0.01
16	Vetropack Holding AG	358	0.00
158	Vidrala SA	15,156	0.01
494	Westshore Terminals Investment Corp.	13,043	0.01
352	Winpak Ltd.	10,773	0.01
99	Zignago Vetro SpA	813	0.00
		809,043	**0.50**
Distribution and Wholesale			
1,007	Ai Holdings Corp.	16,605	0.01
30	ALSO Holding AG	7,156	0.00
911	Auto1 Group SE	24,122	0.01
1,485	Azelis Group NV	15,798	0.01
86	Bossard Holding AG	20,790	0.01
1,614	Bufab AB	21,146	0.01
2,709	Core & Main, Inc.	130,709	0.08
787	Daiwabo Holdings Co. Ltd.	16,701	0.01
170,000	Deep Source Holdings Ltd.	11,056	0.01
1,992	Dicker Data Ltd.	17,361	0.01
1,129	G-III Apparel Group Ltd.	38,059	0.02
210	Global Industrial Co.	7,027	0.00
301	Gold.com, Inc.	12,525	0.01
377	IMCD NV	34,051	0.02
865	Inabata & Co. Ltd.	20,650	0.01
2,913	Inchcape PLC	29,809	0.02
3,362	Kanematsu Corp.	42,644	0.03
3,816	LKQ Corp.	100,475	0.06
659	Munters Group AB	11,739	0.01
6,525	Nagase & Co. Ltd.	46,772	0.03
1,920	Nippon Gas Co. Ltd.	33,905	0.02
1,406	OPENLANE, Inc.	57,983	0.04
526	PALTAC Corp.	21,490	0.01
430	Pool Corp.	92,407	0.06
2,092	Resideo Technologies, Inc.	65,061	0.04
633	Richelieu Hardware Ltd.	18,186	0.01
4,154	RS Group PLC	32,060	0.02
809	Rush Enterprises, Inc. Class A Shares	59,045	0.04
360	Rush Enterprises, Inc. Class B Shares	27,540	0.02
1,542	San-Ai Obbli Co. Ltd.	19,829	0.01
1,014	Sangetsu Corp.	18,511	0.01
261	ScanSource, Inc.	13,596	0.01
697	SiteOne Landscape Supply, Inc.	79,744	0.05
2,935	Sojitz Corp.	93,382	0.06
787	ThredUp, Inc.	5,391	0.00
1,081	Travis Perkins PLC	7,927	0.01
1,211	Trusco Nakayama Corp.	16,944	0.01
421	VSE Corp.	96,199	0.06

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale cont/d			
722	WESCO International, Inc.	249,400	0.15
		1,633,795	**1.00**
Diversified Financials			
11,433	Aberdeen Group PLC	36,146	0.02
388	Acadian Asset Management, Inc.	27,750	0.02
9,276	Acom Co. Ltd.	25,900	0.02
407	Affiliated Managers Group, Inc.	137,729	0.08
1,370	AJ Bell PLC	11,119	0.01
115	Aker ASA	13,341	0.01
2,670	Allfunds Group PLC	25,672	0.02
3,956	Ally Financial, Inc.	181,778	0.11
32,525	AMP Ltd.	36,166	0.02
1,309	Artisan Partners Asset Management, Inc.	45,200	0.03
3,349	Ashmore Group PLC	8,943	0.01
851	Avanza Bank Holding AB	34,117	0.02
858	Azimut Holding SpA	34,804	0.02
381	Banca Generali SpA	28,401	0.02
149	Banca IFIS SpA	2,165	0.00
6,249	BGC Group, Inc.	66,802	0.04
3,117	Bit Digital, Inc.	5,611	0.00
1,412	Bitdeer Technologies Group	22,408	0.01
9,778	Blue Owl Capital, Inc.	85,557	0.05
606	Bread Financial Holdings, Inc.	65,660	0.04
2,011	Bridgepoint Group PLC	7,004	0.00
17,103	Bright Smart Securities & Commodities Group Ltd.	15,114	0.01
843	Brookfield Business Corp.	25,182	0.02
362	Brookfield Wealth Solutions Ltd.	15,422	0.01
237	Bure Equity AB	6,529	0.00
2,861	Burford Capital Ltd.	11,730	0.01
538	Cannae Holdings, Inc.	7,747	0.00
12,296	Centuria Capital Group	16,441	0.01
4,478	Cipher Digital, Inc.	109,711	0.07
3,949	Cleanspark, Inc.	57,458	0.04
1,247	Close Brothers Group PLC	6,706	0.00
614	Cohen & Steers, Inc.	46,750	0.03
248	Columbia Financial, Inc.	5,263	0.00
4,185	Core Scientific, Inc.	107,094	0.07
86	Credit Acceptance Corp.	54,760	0.03
2,197	Credit Saison Co. Ltd.	59,533	0.04
123	Dave, Inc.	45,829	0.03
748	EFG International AG	15,041	0.01
341	Enact Holdings, Inc.	15,587	0.01
375	Encore Capital Group, Inc.	34,984	0.02
437	Enova International, Inc.	105,199	0.06
276	Eurazeo SE	12,622	0.01
546	Evercore, Inc.	186,426	0.11
963	EZCORP, Inc.	33,291	0.02
108	Federal Agricultural Mortgage Corp.	21,521	0.01
1,185	Federated Hermes, Inc.	65,436	0.04
638	Figure Technology Solutions, Inc.	19,593	0.01
820	Financial Partners Group Co. Ltd.	7,795	0.00
275	Flow Traders Ltd.	8,118	0.00
4,164	Franklin Resources, Inc.	138,536	0.08
364	Freedom Holding Corp.	47,491	0.03
2,461	FTAI Infrastructure, Inc.	11,419	0.01
765	Fuyo General Lease Co. Ltd.	19,863	0.01
2,781	Galaxy Digital, Inc.	76,033	0.05
3,955	Generation Development Group Ltd.	9,809	0.01
34,671	Guotai Junan International Holdings Ltd.	8,665	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
1,919	HA Sustainable Infrastructure Capital, Inc.	74,937	0.05
615	Hamilton Lane, Inc.	48,480	0.03
2,023	Happen, Inc.	41,957	0.03
8,046	Helia Group Ltd.	30,881	0.02
802	Houlihan Lokey, Inc.	107,572	0.07
1,538	Hut 8 Corp.	177,554	0.11
1,648	ICG PLC	36,944	0.02
3,696	iFAST Corp. Ltd.	25,232	0.02
2,067	IG Group Holdings PLC	49,875	0.03
1,855	IntegraFin Holdings PLC	8,728	0.01
5,094	Invesco Ltd.	134,431	0.08
6,560	IP Group PLC	5,703	0.00
5,808	Isracard Ltd.	21,930	0.01
494	Jaccs Co. Ltd.	10,714	0.01
1,021	JAFCO Group Co. Ltd.	14,895	0.01
1,878	Janus Henderson Group PLC	97,562	0.06
1,673	Japan Securities Finance Co. Ltd.	24,057	0.01
2,224	Jefferies Financial Group, Inc.	111,156	0.07
680	JTC PLC	11,949	0.01
20,146	Judo Capital Holdings Ltd.	13,120	0.01
985	Kinnevik AB	5,292	0.00
14,540	L1 Group Ltd.	11,383	0.01
1,281	Lazard, Inc.	53,725	0.03
109	LendingTree, Inc.	4,828	0.00
3,840	MA Financial Group Ltd.	15,802	0.01
1,928	Magellan Financial Group Ltd.	12,943	0.01
6,889	Man Group PLC	26,717	0.02
4,433	MARA Holdings, Inc.	61,574	0.04
2,161	Matsui Securities Co. Ltd.	12,778	0.01
622	McMillan Shakespeare Ltd.	8,399	0.01
417	Meitav Investment House Ltd.	18,097	0.01
7,544	Metaplanet, Inc.	9,283	0.01
490	Miami International Holdings, Inc.	18,208	0.01
2,595	Mizuho Leasing Co. Ltd.	20,070	0.01
939	Moelis & Co.	61,429	0.04
1,507	Molten Ventures PLC	11,611	0.01
6,638	Monex Group, Inc.	25,486	0.02
768	Money Forward, Inc.	20,655	0.01
4,477	Muninova Holdings, Inc.	12,065	0.01
558	Navient Corp.	4,749	0.00
369	Nayax Ltd.	23,977	0.01
159	Nelnet, Inc.	21,199	0.01
1,274	Netwealth Group Ltd.	18,147	0.01
1,857	Ninety One PLC	5,205	0.00
894	Nordnet AB publ	34,030	0.02
3,973	Okasan Securities Group, Inc.	23,443	0.01
1,574	OneMain Holdings, Inc.	95,967	0.06
726	Onex Corp.	54,273	0.03
1,504	OSB Group PLC	10,360	0.01
10,289	OSL Group Ltd.	15,128	0.01
403	PennyMac Financial Services, Inc.	35,101	0.02
1,471	Perella Weinberg Partners	23,477	0.01
858	Perpetual Ltd.	9,214	0.01
2,052	Pinnacle Investment Management Group Ltd.	24,324	0.01
1,004	Piper Sandler Cos.	72,629	0.04
318	PJT Partners, Inc.	47,999	0.03
388	Plus500 Ltd.	24,647	0.01
701	Polar Capital Holdings PLC	8,290	0.00
468	PRA Group, Inc.	8,887	0.01
336	Propel Holdings, Inc.	6,153	0.00
7,714	Quilter PLC	19,688	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
1,862	Radian Group, Inc.	70,142	0.04
677	Rathbones Group PLC	14,395	0.01
67	Resolute Holdings Management, Inc.	9,684	0.01
4,831	Riot Platforms, Inc.	132,273	0.08
6,191	Rosebank Industries PLC	27,198	0.02
1,516	SEI Investments Co.	132,968	0.08
3,233	SLM Corp.	83,864	0.05
302	Sprott, Inc.	34,016	0.02
3,942	St. James's Place PLC	63,386	0.04
905	StepStone Group, Inc.	37,431	0.02
2,176	Stifel Financial Corp.	151,820	0.09
999	StoneX Group, Inc.	118,381	0.07
8,271	Storskogen Group AB	7,293	0.00
2,509	Svolder AB	13,662	0.01
889	Swissquote Group Holding SA	41,769	0.03
715	Tamburi Investment Partners SpA	7,153	0.00
1,518	Tel Aviv Stock Exchange Ltd.	62,922	0.04
5,879	Terawulf, Inc.	145,211	0.09
5,054	Tokai Tokyo Financial Holdings, Inc.	23,447	0.01
2,900	Tokyo Century Corp.	44,466	0.03
3,315	TP ICAP Group PLC	14,889	0.01
1,786	TPG, Inc.	72,422	0.04
5,000	UOB-Kay Hian Holdings Ltd.	14,226	0.01
1,217	Upstart Holdings, Inc.	43,118	0.03
7,855	UWM Holdings Corp.	17,988	0.01
192	Van Lanschot Kempen NV	14,587	0.01
497	Victory Capital Holdings, Inc.	41,778	0.03
1,001	Virtu Financial, Inc.	59,630	0.04
69	Virtus Investment Partners, Inc.	9,902	0.01
109	Vontobel Holding AG	9,918	0.01
1,461	Voya Financial, Inc.	132,264	0.08
127	Wendel SE	11,943	0.01
3,585	Western Union Co.	27,605	0.02
1,693	WisdomTree, Inc.	28,679	0.02
21,060	Yangzijiang Financial Holding Ltd.	3,501	0.00
21,060	Yangzijiang Maritime Development Ltd.	9,606	0.01
1,794	Yellow Cake PLC	12,548	0.01
1,316	Zenkoku Hosho Co. Ltd.	24,640	0.01
		6,146,605	**3.77**
Diversified Telecommunications			
1,160	A10 Networks, Inc.	43,338	0.03
765	ADTRAN Holdings, Inc.	10,633	0.01
3,852	Applied Digital Corp.	143,680	0.09
154	Array Digital Infrastructure, Inc.	5,584	0.00
8,899	Aussie Broadband Ltd.	30,395	0.02
42,254	Bezeq The Israeli Telecommunication Corp. Ltd.	99,656	0.06
478	BlackSky Technology, Inc.	13,346	0.01
795	Calix, Inc.	29,669	0.02
1,688	Cellcom Israel Ltd.	17,433	0.01
1,459	Codan Ltd.	44,616	0.03
55,685	Comba Telecom Systems Holdings Ltd.	6,959	0.00
2,495	DigitalBridge Group, Inc.	39,371	0.02
2,146	Extreme Networks, Inc.	69,466	0.04
818	Freenet AG	21,080	0.01
713	Gamma Communications PLC	7,954	0.01
1,147	Gilat Satellite Networks Ltd.	15,202	0.01
707	Globalstar, Inc.	57,472	0.04
1,616	GN Store Nord AS	21,568	0.01
783	Gogo, Inc.	2,427	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
1,809	Harmonic, Inc.	29,541	0.02
163	HMS Networks AB	8,480	0.01
346	IDT Corp.	20,123	0.01
368	InterDigital, Inc.	104,192	0.06
288	INVISIO AB	6,100	0.00
1,429	Iridium Communications, Inc.	78,381	0.05
9,052	Keel Infrastructure Corp.	51,808	0.03
571	Liberty Capital Corp. Class C Shares	12,311	0.01
14,121	Lumen Technologies, Inc.	108,449	0.07
277	Macquarie Technology Group Ltd.	13,456	0.01
312	NETGEAR, Inc.	7,285	0.00
35,363	Netlink NBN Trust	26,657	0.02
11,247	NEXTDC Ltd.	113,606	0.07
906	Nice Ltd.	81,373	0.05
867	Oki Electric Industry Co. Ltd.	18,644	0.01
900	Okinawa Cellular Telephone Co.	20,323	0.01
7,515	Ondas, Inc.	61,924	0.04
1,728	Partner Communications Co. Ltd.	21,088	0.01
66,217	PCCW Ltd.	45,006	0.03
96	Preformed Line Products Co.	39,414	0.02
2,575	Proximus SADP	17,222	0.01
600	QPS Holdings, Inc.	7,191	0.00
358	Sakura Internet, Inc.	6,511	0.00
2,118	Satellogic, Inc.	12,115	0.01
7,487	Service Stream Ltd.	13,745	0.01
2,737	SES SA	22,421	0.01
579	Shenandoah Telecommunications Co.	8,731	0.01
21,648	Spark New Zealand Ltd.	23,090	0.01
200	Sun Corp.	10,558	0.01
465	Sunrise Communications AG	23,174	0.01
8,376	Superloop Ltd.	19,150	0.01
1,630	Telephone & Data Systems, Inc.	60,326	0.04
10,782	TPG Telecom Ltd.	26,891	0.02
11,914	Tuas Ltd.	18,737	0.01
2,555	Uniti Group, Inc.	29,306	0.02
1,637	Viasat, Inc.	147,019	0.09
3,296	Viavi Solutions, Inc.	157,384	0.10
2,547	Vistance Networks, Inc.	32,551	0.02
1,220	Zegona Communications PLC	25,778	0.02
		2,209,910	**1.36**
Electric Utilities			
13,076	A2A SpA	33,787	0.02
340	ACEA SpA	8,443	0.01
10,132	AES Corp.	148,535	0.09
9,980	AGL Energy Ltd.	57,733	0.04
11,782	Algonquin Power & Utilities Corp.	69,259	0.04
768	Ameresco, Inc.	21,197	0.01
974	Atco Ltd.	50,871	0.03
976	Avista Corp.	39,928	0.02
1,140	Black Hills Corp.	84,816	0.05
1,401	Boralex, Inc.	36,537	0.02
2,411	Capital Power Corp.	125,601	0.08
2,624	Chugoku Electric Power Co., Inc.	14,348	0.01
1,752	Clearway Energy, Inc.	59,883	0.04
2,169	Drax Group PLC	21,850	0.01
1,771	Electric Power Development Co. Ltd.	39,904	0.02
298	EVN AG	9,744	0.01
70	Friedrich Vorwerk Group SE	5,394	0.00
2,270	Hawaiian Electric Industries, Inc.	30,713	0.02

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
5,629	Hera SpA	23,503	0.01
2,093	Hokkaido Electric Power Co., Inc.	11,941	0.01
1,906	Hokuriku Electric Power Co.	10,192	0.01
790	IDACORP, Inc.	119,527	0.07
4,578	Iren SpA	12,970	0.01
292	Kenon Holdings Ltd.	19,728	0.01
6,503	Kyushu Electric Power Co., Inc.	65,720	0.04
11,374	Mercury NZ Ltd.	44,644	0.03
564	Metlen Energy & Metals PLC	26,580	0.02
656	MGE Energy, Inc.	53,490	0.03
4,262	Northland Power, Inc.	67,111	0.04
988	Northwestern Energy Group, Inc.	70,761	0.04
3,060	OGE Energy Corp.	148,900	0.09
2,197	Oklo, Inc.	114,969	0.07
893	Ormat Technologies, Inc.	97,248	0.06
590	Otter Tail Corp.	53,088	0.03
1,833	Pinnacle West Capital Corp.	196,131	0.12
1,716	Portland General Electric Co.	88,940	0.06
2,366	REN - Redes Energeticas Nacionais SGPS SA	10,212	0.01
1,453	Shikoku Electric Power Co., Inc.	13,142	0.01
618	Talen Energy Corp.	237,473	0.15
417	Telecom Plus PLC	4,112	0.00
6,180	Tohoku Electric Power Co., Inc.	40,478	0.03
18,544	Tokyo Electric Power Co. Holdings, Inc.	52,634	0.03
3,625	TransAlta Corp.	50,130	0.03
1,427	TXNM Energy, Inc.	81,025	0.05
317	Unitil Corp.	16,703	0.01
		2,589,895	**1.59**
Electrical Equipment			
438	Acuity, Inc.	164,977	0.10
790	American Superconductor Corp.	32,793	0.02
400	AQ Group AB	9,084	0.00
205	Bekaert SA	9,152	0.00
622	Belden, Inc.	74,584	0.05
3,811	Brother Industries Ltd.	86,080	0.05
2,025	Canon Marketing Japan, Inc.	42,886	0.03
2,778	Casio Computer Co. Ltd.	32,792	0.02
1,264	Energizer Holdings, Inc.	27,100	0.02
547	EnerSys	127,900	0.08
835	Generac Holdings, Inc.	244,496	0.15
164	Graham Corp.	20,302	0.01
1,061	GS Yuasa Corp.	42,212	0.03
89	Hammond Power Solutions, Inc.	21,781	0.01
122	Huber & Suhner AG	33,727	0.02
5,413	Johnson Electric Holdings Ltd.	13,398	0.01
1,417	Kitron ASA	15,279	0.01
8,132	Konica Minolta, Inc.	27,484	0.02
390	Littelfuse, Inc.	177,579	0.11
3,513	Mabuchi Motor Co. Ltd.	33,925	0.02
259	Nexans SA	43,026	0.03
888	nLight, Inc.	61,823	0.04
553	Novanta, Inc.	89,719	0.05
1,717	Pitney Bowes, Inc.	30,082	0.02
450	Powell Industries, Inc.	128,862	0.08
223	R&S Group Holding AG	7,536	0.00
8,335	Ricoh Co. Ltd.	72,106	0.04
4,474	Seiko Epson Corp.	74,243	0.04
786	Signify NV	14,998	0.01
314	Sinfonia Technology Co. Ltd.	30,777	0.02

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
297	SWCC Corp.	24,615	0.01
542	Universal Display Corp.	46,932	0.03
140	Vossloh AG	10,060	0.01
717	Zebra Technologies Corp.	188,757	0.12
		2,061,067	**1.26**
Electronics			
577	Advanced Energy Industries, Inc.	215,146	0.13
3,300	AEM Holdings Ltd.	27,121	0.02
439	Allient, Inc.	45,186	0.03
2,033	Alps Alpine Co. Ltd.	25,581	0.02
1,643	Anritsu Corp.	44,440	0.03
1,133	Applied Optoelectronics, Inc.	167,865	0.10
758	Arrow Electronics, Inc.	161,765	0.10
98	AT&S Austria Technologie & Systemtechnik AG	23,641	0.01
671	Atkore, Inc.	51,023	0.03
1,068	Atmus Filtration Technologies, Inc.	54,457	0.03
1,289	Avnet, Inc.	114,489	0.07
7,726	Azbil Corp.	81,740	0.05
386	Badger Meter, Inc.	57,275	0.03
274	Barco NV	2,628	0.00
179	Bel Fuse, Inc. Class B Shares	59,614	0.04
483	Benchmark Electronics, Inc.	47,658	0.03
696	Brady Corp.	63,733	0.04
383	Camtek Ltd.	60,417	0.04
8,336	Catapult Sports Ltd.	17,730	0.01
100	Chemometec AS	5,540	0.00
51	Comet Holding AG	25,859	0.02
2,092	Cowell e Holdings, Inc.	6,258	0.00
305	CTS Corp.	19,883	0.01
2,249	Dexerials Corp.	58,866	0.04
1,031	DiscoverIE Group PLC	9,250	0.01
143	dormakaba Holding AG	9,254	0.01
3,687	Enovix Corp.	22,380	0.01
402	ESCO Technologies, Inc.	140,716	0.09
2,491	Evolv Technologies Holdings, Inc.	14,448	0.01
499	Furuno Electric Co. Ltd.	17,470	0.01
200	Furuya Metal Co. Ltd.	9,968	0.01
401	Hirose Electric Co. Ltd.	71,145	0.04
493	Horiba Ltd.	83,145	0.05
1,241	Hosiden Corp.	20,594	0.01
2,129	Inaba Denki Sangyo Co. Ltd.	35,657	0.02
737	Itron, Inc.	63,773	0.04
258	Ituran Location & Control Ltd.	15,741	0.01
1,160	Japan Aviation Electronics Industry Ltd.	16,494	0.01
354	Jeol Ltd.	16,227	0.01
1,014	Kaga Electronics Co. Ltd.	26,235	0.02
1,083	Knowles Corp.	44,923	0.03
1,499	Lagercrantz Group AB	39,465	0.02
2,673	Macnica Holdings, Inc.	51,708	0.03
149	Maruwa Co. Ltd.	64,908	0.04
241	Meiko Electronics Co. Ltd.	45,968	0.03
3,238	Mirion Technologies, Inc.	58,057	0.04
970	Mycronic AB	32,193	0.02
333	Napco Security Technologies, Inc.	12,647	0.01
1,569	NCAB Group AB	13,618	0.01
2,183	Nextpower, Inc.	260,083	0.16
600	Nichicon Corp.	15,321	0.01
1,080	Nippon Electric Glass Co. Ltd.	43,506	0.03
380	NKT AS	56,727	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
511	Norbit ASA	8,737	0.00
792	Noritsu Koki Co. Ltd.	9,824	0.01
2,398	nVent Electric PLC	406,725	0.25
252	OSI Systems, Inc.	55,112	0.03
296	Oxford Instruments PLC	11,975	0.01
428	Plexus Corp.	128,687	0.08
160	Priortech Ltd.	16,680	0.01
112	Qualitau Ltd.	17,562	0.01
1,608	Ralliant Corp.	118,397	0.07
192	Renishaw PLC	13,047	0.01
762	Sanmina Corp.	192,847	0.12
400	Sanyo Denki Co. Ltd.	16,047	0.01
2,143	Sensata Technologies Holding PLC	102,307	0.06
87	Sesa SpA	8,927	0.01
1,286	Shibaura Mechatronics Corp.	36,556	0.02
3,400	Shimadzu Corp.	86,106	0.05
2,557	Sivers Semiconductors AB	16,684	0.01
1,563	Taiyo Holdings Co. Ltd.	47,758	0.03
1,888	Taiyo Yuden Co. Ltd.	234,076	0.14
1,086	TD SYNNEX Corp.	290,331	0.18
9,666	Time Interconnect Technology Ltd.	20,855	0.01
234	TKH Group NV	11,680	0.01
1,532	TTM Technologies, Inc.	286,515	0.18
3,649	Venture Corp. Ltd.	48,270	0.03
357	Vicor Corp.	135,581	0.08
1,890	Vishay Intertechnology, Inc.	101,644	0.06
1,754	Vontier Corp.	50,866	0.03
884	Woodward, Inc.	376,089	0.23
300	Yamaichi Electronics Co. Ltd.	17,573	0.01
		5,616,994	**3.45**
Energy Equipment and Services			
2,022	Array Technologies, Inc.	14,983	0.01
2,325	ASP Isotopes, Inc.	14,461	0.01
4,360	Ballard Power Systems, Inc.	16,994	0.01
888	Cadeler AS	4,868	0.00
1,451	Doral Group Renewable Energy Resources Ltd.	37,509	0.02
5,156	Energix-Renewable Energies Ltd.	45,219	0.03
1,862	Enphase Energy, Inc.	91,685	0.06
5,635	Eos Energy Enterprises, Inc.	33,134	0.02
443	ERG SpA	12,115	0.01
1,330	Fluence Energy, Inc.	26,440	0.02
1,545	Green Plains, Inc.	23,762	0.01
98	Grenergy Renovables SA	12,863	0.01
304	Kasumigaseki Capital Co. Ltd.	12,607	0.01
196	Landis & Gyr Group AG	10,521	0.01
3,969	Meshek Energy Renewable Energies Ltd.	16,452	0.01
954	Nordex SE	50,391	0.03
394	OY Nofar Energy Ltd.	27,466	0.02
19,228	Plug Power, Inc.	52,108	0.03
456	REX American Resources Corp.	20,588	0.01
842	Scatec ASA	8,271	0.00
2,222	Shoals Technologies Group, Inc.	21,998	0.01
842	SolarEdge Technologies, Inc.	49,206	0.03
458	Solaria Energia y Medio Ambiente SA	10,423	0.01
472	Solv Energy, Inc.	16,072	0.01
3,827	Sunrun, Inc.	51,205	0.03
3,766	T1 Energy, Inc.	35,702	0.02
1,716	XPLR Infrastructure LP	20,266	0.01
		737,309	**0.45**

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products			
1,018	AAK AB	24,087	0.01
3,133	Aeon Hokkaido Corp.	16,058	0.01
4,391	Albertsons Cos., Inc.	59,410	0.04
4,034	Aramark	229,535	0.14
993	Arcs Co. Ltd.	20,743	0.01
169	Ariake Japan Co. Ltd.	5,220	0.00
138	Aryzta AG	9,597	0.01
1,176	Austevoll Seafood ASA	9,210	0.01
746	Axfood AB	19,841	0.01
695	Bakkafrost P	28,262	0.02
7,142	Bega Cheese Ltd.	29,094	0.02
1,520	Blue Zones Holdings Co. Ltd.	16,385	0.01
4,809	C&C Group PLC	6,000	0.00
849	Calbee, Inc.	15,431	0.01
691	Cal-Maine Foods, Inc.	55,667	0.03
2,954	Campbell's Co.	65,786	0.04
678	Chefs' Warehouse, Inc.	65,156	0.04
2,206	Cloetta AB	11,210	0.01
177	Colruyt Group NV	7,277	0.00
7,156	Conagra Brands, Inc.	96,320	0.06
363	Corbion NV	8,358	0.01
511	Cranswick PLC	37,302	0.02
6,574	DFI Retail Group Holdings Ltd.	24,915	0.02
58	DO & Co. AG	14,390	0.01
20	Emmi AG	21,843	0.01
858	Ezaki Glico Co. Ltd.	28,217	0.02
42,221	First Pacific Co. Ltd.	25,843	0.02
2,421	Flowers Foods, Inc.	19,126	0.01
3,974	Food Empire Holdings Ltd.	7,282	0.00
836	Fuji Oil Co. Ltd.	20,359	0.01
1,555	Glanbia PLC	43,486	0.03
3,810	Greencore Group PLC - England listing	10,058	0.01
458	Greggs PLC	9,726	0.01
1,269	Grocery Outlet Holding Corp.	12,665	0.01
890	HelloFresh SE	4,016	0.00
265	Hilton Food Group PLC	1,811	0.00
4,284	Hormel Foods Corp.	106,329	0.07
864	House Foods Group, Inc.	19,919	0.01
203	Ingles Markets, Inc.	17,982	0.01
933	Ingredion, Inc.	88,364	0.05
436	Itoham Yonekyu Holdings, Inc.	12,609	0.01
170	J&J Snack Foods Corp.	12,487	0.01
1,527	J.M. Smucker Co.	171,788	0.11
327	John B Sanfilippo & Son, Inc.	28,119	0.02
1,125	Kagome Co. Ltd.	18,264	0.01
300	Kato Sangyo Co. Ltd.	11,001	0.01
1,160	Kewpie Corp.	31,162	0.02
1,900	Kobe Bussan Co. Ltd.	30,880	0.02
1,402	Kotobuki Spirits Co. Ltd.	21,471	0.01
1,969	Lamb Weston Holdings, Inc.	85,021	0.05
1,140	Life Corp.	18,497	0.01
1,113	Maple Leaf Foods, Inc.	23,935	0.01
229	Marzetti Co.	26,143	0.02
507	Megmilk Snow Brand Co. Ltd.	11,339	0.01
3,949	MEIJI Holdings Co. Ltd.	91,943	0.06
15,429	Metcash Ltd.	31,533	0.02
1,031	Mitsui DM Sugar Co. Ltd.	20,395	0.01
1,011	Morinaga & Co. Ltd.	16,167	0.01
3,132	Morinaga Milk Industry Co. Ltd.	24,426	0.01
430	NewPrinces SpA	7,645	0.00
1,535	NH Foods Ltd.	56,224	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
2,264	Nichirei Corp.	30,242	0.02
1,385	Nippn Corp.	23,912	0.01
2,881	Nisshin Oillio Group Ltd.	32,634	0.02
2,403	Nisshin Seifun Group, Inc.	29,356	0.02
2,483	Nissin Foods Holdings Co. Ltd.	42,625	0.03
4,460	Nissui Corp.	35,235	0.02
548	North West Co., Inc.	19,073	0.01
2,352	Performance Food Group Co.	262,930	0.16
565	Pilgrim's Pride Corp.	15,882	0.01
519	Post Holdings, Inc.	45,807	0.03
7,988	Premier Foods PLC	21,649	0.01
669	Premium Brands Holdings Corp.	39,657	0.02
158	Prima Meat Packers Ltd.	2,294	0.00
181	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	22,174	0.01
1,009	S Foods, Inc.	16,402	0.01
524	San-A Co. Ltd.	10,366	0.01
4	Seaboard Corp.	17,857	0.01
3,176	Shufersal Ltd.	45,421	0.03
1,103	Simply Good Foods Co.	14,648	0.01
3,878	Sonae SGPS SA	8,934	0.01
1,386	Sprouts Farmers Market, Inc.	117,228	0.07
4,120	SSP Group PLC	10,264	0.01
1,132	Strauss Group Ltd.	43,693	0.03
2,809	Tate & Lyle PLC	20,654	0.01
198	Tootsie Roll Industries, Inc.	7,831	0.00
1,434	Toyo Suisan Kaisha Ltd.	91,630	0.06
3,306	U.S. Foods Holding Corp.	338,039	0.21
2,369	Umios Corp.	19,066	0.01
854	United Natural Foods, Inc.	39,002	0.02
1,586	United Super Markets Holdings, Inc.	7,807	0.00
722	Utz Brands, Inc.	5,559	0.00
6	Viscofan SA	401	0.00
214	Viscofan SA - Voting Rights	14,289	0.01
134	Weis Markets, Inc.	10,494	0.01
3,409	Yakult Honsha Co. Ltd.	57,598	0.04
1,478	Yamazaki Baking Co. Ltd.	29,164	0.02
		3,613,146	**2.22**
Forest Products			
868	Cascades, Inc.	7,128	0.00
229	Ence Energia y Celulosa SA	600	0.00
1,189	Hokuetsu Corp.	6,416	0.00
3,033	Mondi PLC	27,543	0.02
2,644	Navigator Co. SA	9,752	0.01
1,051	Nippon Paper Industries Co. Ltd.	8,251	0.01
10,229	Oji Holdings Corp.	50,061	0.03
393	Sylvamo Corp.	14,855	0.01
		124,606	**0.08**
Gas Utilities			
1,854	Brookfield Infrastructure Corp.	71,468	0.05
394	Chesapeake Utilities Corp.	48,257	0.03
1,619	Enagas SA	31,393	0.02
1,300	National Fuel Gas Co.	100,373	0.06
1,261	New Jersey Resources Corp.	70,666	0.04
415	Northwest Natural Holding Co.	20,360	0.01
942	ONE Gas, Inc.	72,600	0.05
801	Southwest Gas Holdings, Inc.	71,033	0.04
897	Spire, Inc.	70,047	0.04
4,360	Toho Gas Co. Ltd.	32,594	0.02

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities cont/d			
3,224	UGI Corp.	111,357	0.07
		700,148	**0.43**
Health Care Equipment and Supplies			
1,410	10X Genomics, Inc.	54,059	0.03
1,753	Adaptive Biotechnologies Corp.	37,602	0.02
831	AddLife AB	14,030	0.01
3,078	Advanced Medical Solutions Group PLC	11,439	0.01
1,050	Align Technology, Inc.	177,093	0.11
1,092	Alphatec Holdings, Inc.	9,446	0.01
1,295	Ambu AS	12,082	0.01
1,740	Ansell Ltd.	38,262	0.02
2,665	Arjo AB	6,768	0.00
409	Artivion, Inc.	9,190	0.01
997	As One Corp.	13,895	0.01
2,966	Asahi Intecc Co. Ltd.	69,348	0.04
481	AtriCure, Inc.	13,458	0.01
949	Avanos Medical, Inc.	23,611	0.01
10,245	Avantor, Inc.	101,425	0.06
893	Axogen, Inc.	41,248	0.03
1,170	Azenta, Inc.	29,858	0.02
8,106	Baxter International, Inc.	172,820	0.11
464	BioLife Solutions, Inc.	13,103	0.01
2,184	Bio-Techne Corp.	154,300	0.09
1,415	Bruker Corp.	85,155	0.05
4,316	Butterfly Network, Inc.	36,341	0.02
595	CareDx, Inc.	16,958	0.01
334	Carl Zeiss Meditec AG	10,165	0.01
330	Castle Biosciences, Inc.	7,871	0.00
364	CONMED Corp.	11,914	0.01
14,870	Convatec Group PLC	42,433	0.03
2,784	Dentsply Sirona, Inc.	29,538	0.02
196	DiaSorin SpA	15,184	0.01
669	Dynavox Group AB	4,040	0.00
2,732	EBOS Group Ltd.	32,372	0.02
1,418	Elekta AB	7,241	0.00
519	Embecta Corp.	1,692	0.00
657	Enovis Corp.	13,600	0.01
2,668	Envista Holdings Corp.	70,302	0.04
207	Establishment Labs Holdings, Inc.	17,763	0.01
200	Fukuda Denshi Co. Ltd.	13,856	0.01
1,907	Getinge AB	39,034	0.02
886	Glaukos Corp.	123,827	0.08
1,580	Globus Medical, Inc.	124,836	0.08
581	Haemonetics Corp.	43,575	0.03
413	ICU Medical, Inc.	60,546	0.04
2,180	Inmode Ltd.	31,872	0.02
320	Inspire Medical Systems, Inc.	14,275	0.01
436	Integer Holdings Corp.	40,744	0.02
1,468	Integra LifeSciences Holdings Corp.	26,365	0.02
89	iRadimed Corp.	8,505	0.01
457	IRhythm Holdings, Inc.	54,360	0.03
1,174	Japan Lifeline Co. Ltd.	9,354	0.01
966	Lantheus Holdings, Inc.	107,168	0.07
446	LeMaitre Vascular, Inc.	42,798	0.03
839	LivaNova PLC	68,991	0.04
1,163	Mani, Inc.	12,337	0.01
48	Medacta Group SA	8,093	0.00
1,700	Menicon Co. Ltd.	17,353	0.01
900	Merit Medical Systems, Inc.	62,406	0.04

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
881	Nakanishi, Inc.	16,208	0.01
3,118	Nanosonics Ltd.	7,193	0.00
2,720	Neogen Corp.	24,453	0.01
3,686	Nihon Kohden Corp.	32,386	0.02
2,025	Nipro Corp.	19,643	0.01
1,217	Novocure Ltd.	18,438	0.01
798	Omnicell, Inc.	33,133	0.02
576	Penumbra, Inc.	181,872	0.11
1,361	Procept Biorobotics Corp.	30,731	0.02
655	QuidelOrtho Corp.	11,472	0.01
190	RaySearch Laboratories AB	4,319	0.00
811	Repligen Corp.	110,653	0.07
195	Revenio Group OYJ	2,720	0.00
1,613	Revvity, Inc.	179,462	0.11
1,370	Rigaku Holdings Corp.	21,074	0.01
843	Savaria Corp.	17,612	0.01
958	Schott Pharma AG & Co. KGaA	18,948	0.01
997	Sectra AB	28,309	0.02
492	SI-BONE, Inc.	8,029	0.00
224	SKAN Group AG	15,356	0.01
2,186	Solventum Corp.	168,650	0.10
307	STAAR Surgical Co.	8,808	0.01
6,700	Sysmex Corp.	60,621	0.04
1,701	Tandem Diabetes Care, Inc.	25,668	0.02
67	Tecan Group AG	13,439	0.01
675	Teleflex, Inc.	85,563	0.05
515	TransMedics Group, Inc.	34,206	0.02
856	Twist Bioscience Corp.	88,065	0.05
83	UFP Technologies, Inc.	22,006	0.01
		3,604,938	**2.21**
Health Care Providers and Services			
876	Acadia Healthcare Co., Inc.	25,868	0.02
356	Addus HomeCare Corp.	35,767	0.02
472	Ain Holdings, Inc.	16,066	0.01
549	Ambea AB	8,480	0.01
1,511	Asker Healthcare Group AB	12,295	0.01
671	Astrana Health, Inc.	31,141	0.02
2,055	BrightSpring Health Services, Inc.	143,316	0.09
3,018	Brookdale Senior Living, Inc.	48,560	0.03
737	Charles River Laboratories International, Inc.	167,144	0.10
184	Chemed Corp.	85,696	0.05
6,045	Clover Health Investments Corp.	31,676	0.02
2,045	Concentra Group Holdings Parent, Inc.	60,839	0.04
420	CorVel Corp.	26,258	0.02
69	Danel Adir Yeoshua Ltd.	10,542	0.01
473	DaVita, Inc.	105,233	0.06
371	Emeis SA	5,960	0.00
1,432	Encompass Health Corp.	144,747	0.09
825	Ensign Group, Inc.	132,247	0.08
1,429	Evotec SE	8,166	0.00
1,060	Extendicare, Inc.	26,202	0.02
1,788	Fortrea Holdings, Inc.	31,111	0.02
229	GeneDx Holdings Corp.	15,721	0.01
1,728	H.U. Group Holdings, Inc.	35,033	0.02
1,253	HealthEquity, Inc.	113,171	0.07
3,519	LifeStance Health Group, Inc.	37,688	0.02
295	Medicover AB	7,011	0.00
357	Medpace Holdings, Inc.	189,064	0.12
772	Molina Healthcare, Inc.	176,556	0.11

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
145	National HealthCare Corp.	30,647	0.02
3,664	Oscar Health, Inc.	104,497	0.06
453	PACS Group, Inc.	19,316	0.01
899	Pediatrix Medical Group, Inc.	22,772	0.01
426	Pennant Group, Inc.	15,741	0.01
1,563	PeptiDream, Inc.	10,237	0.01
1,016	RadNet, Inc.	62,657	0.04
18,100	Raffles Medical Group Ltd.	12,804	0.01
2,540	Ramsay Health Care Ltd.	77,392	0.05
3,400	Regis Healthcare Ltd.	15,287	0.01
11,716	Ryman Healthcare Ltd.	15,062	0.01
1,278	Select Medical Holdings Corp.	21,100	0.01
2,106	Sienna Senior Living, Inc.	32,494	0.02
3,598	Sotera Health Co.	63,864	0.04
2,544	Spire Healthcare Group PLC	7,260	0.00
813	Surgery Partners, Inc.	13,658	0.01
2,054	Teladoc Health, Inc.	17,418	0.01
1,259	Tenet Healthcare Corp.	235,534	0.14
372	U.S. Physical Therapy, Inc.	25,549	0.02
758	Universal Health Services, Inc.	112,707	0.07
2,352	Well Health Technologies Corp.	6,863	0.00
		2,654,417	**1.63**
Hotels, Restaurants and Leisure			
2,367	Accel Entertainment, Inc.	29,848	0.02
14,760	AMC Entertainment Holdings, Inc.	28,044	0.02
916	Atlanta Braves Holdings, Inc. Class C Shares	47,540	0.03
2,102	Betsson AB	18,396	0.01
875	Boyd Gaming Corp.	77,289	0.05
2,716	Caesars Entertainment, Inc.	81,969	0.05
490	Choice Hotels International, Inc.	54,032	0.03
974	Churchill Downs, Inc.	87,309	0.05
1,251	Cinemark Holdings, Inc.	39,694	0.03
8,261	City Developments Ltd.	49,625	0.03
6,280	DraftKings, Inc.	158,633	0.10
4,120	Entain PLC	30,568	0.02
108	Fattal Holdings 1998 Ltd.	25,468	0.02
798	FDJ UNITED	19,515	0.01
118,296	Genting Singapore Ltd.	55,789	0.03
839	Hilton Grand Vacations, Inc.	43,938	0.03
826	IMAX Corp.	32,924	0.02
182	Isrotel Ltd.	8,399	0.01
235	Kinepolis Group NV	9,525	0.01
1,069	Kyoritsu Maintenance Co. Ltd.	19,982	0.01
213	Liberty Live Holdings, Inc. Class A Shares	21,568	0.01
783	Liberty Live Holdings, Inc. Class C Shares	82,716	0.05
3,108	Lionsgate Studios Corp.	47,584	0.03
1,849	Lottomatica Group SpA	51,369	0.03
731	Madison Square Garden Entertainment Corp.	59,131	0.04
253	Madison Square Garden Sports Corp.	101,666	0.06
388	Marriott Vacations Worldwide Corp.	39,529	0.02
11,973	Melco International Development Ltd.	4,779	0.00
1,826	Melco Resorts & Entertainment Ltd.	9,623	0.01
979	Melia Hotels International SA	13,599	0.01
15,862	MGM China Holdings Ltd.	20,510	0.01
2,627	MGM Resorts International	125,597	0.08
156	Monarch Casino & Resort, Inc.	20,531	0.01
1,475	Penn Entertainment, Inc.	31,506	0.02
1,568	Playtech PLC	6,631	0.00
1,935	RAI Way SpA	11,194	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
782	Red Rock Resorts, Inc.	50,877	0.03
3,549	Resorttrust, Inc.	37,985	0.02
1,562	Rush Street Interactive, Inc.	46,454	0.03
2,023	Sankyo Co. Ltd.	19,642	0.01
1,614	Scandic Hotels Group AB	15,051	0.01
91	Shochiku Co. Ltd.	5,890	0.00
1,662	Six Flags Entertainment Corp.	35,401	0.02
52,387	SJM Holdings Ltd.	9,753	0.01
23,978	Tabcorp Holdings Ltd.	13,871	0.01
1,016	TKO Group Holdings, Inc.	204,531	0.13
1,109	Toei Animation Co. Ltd.	16,609	0.01
432	Toei Co. Ltd.	15,337	0.01
878	Travel & Leisure Co.	67,106	0.04
455	United Parks & Resorts, Inc.	21,722	0.01
455	Vail Resorts, Inc.	61,948	0.04
1,168	Whitbread PLC	37,066	0.02
1,170	Wyndham Hotels & Resorts, Inc.	98,526	0.06
20,896	Wynn Macau Ltd.	13,456	0.01
1,058	Wynn Resorts Ltd.	102,721	0.06
		2,439,966	**1.50**
Household Durables			
1,152	Alleima AB	10,558	0.01
5,004	Amada Co. Ltd.	90,874	0.06
1,956	Breville Group Ltd.	43,716	0.03
810	Cadre Holdings, Inc.	23,093	0.01
1,828	DMG Mori Co. Ltd.	39,119	0.02
1,056	Enerpac Tool Group Corp.	37,868	0.02
1,937	Finning International, Inc.	136,774	0.08
666	Franklin Electric Co., Inc.	71,389	0.04
889	Kennametal, Inc.	31,159	0.02
1,324	Konecranes OYJ	40,689	0.03
759	Lincoln Electric Holdings, Inc.	201,522	0.12
415	Meidensha Corp.	24,947	0.02
548	MSA Safety, Inc.	95,670	0.06
8,565	Newell Brands, Inc.	52,589	0.03
900	Noritake Co. Ltd.	22,593	0.01
537	OSG Corp.	12,001	0.01
968	Regal Rexnord Corp.	230,568	0.14
581	Scotts Miracle-Gro Co.	39,572	0.02
100	Seikoh Giken Co. Ltd.	18,951	0.01
2,374	Stanley Black & Decker, Inc.	223,441	0.14
200	Union Tool Co.	27,713	0.02
		1,474,806	**0.90**
Household Products			
1,294	Alliance Laundry Holdings, Inc.	34,317	0.02
708	Arhaus, Inc.	5,961	0.00
762	Central Garden & Pet Co. - Non-voting Rights	29,543	0.02
454	Daktronics, Inc.	8,880	0.01
447	De' Longhi SpA	18,981	0.01
776	Dolby Laboratories, Inc.	40,802	0.03
852	Duskin Co. Ltd.	22,851	0.01
220	Eizo Corp.	3,368	0.00
10,407	Electrolux AB	32,980	0.02
474	Ethan Allen Interiors, Inc.	10,589	0.01
196	Harvia OYJ	9,322	0.01
1,431	Hoshizaki Corp.	46,621	0.03
3,416	Howden Joinery Group PLC	37,971	0.02
2,129	JVCKenwood Corp.	14,724	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products cont/d			
3,412	Kokuyo Co. Ltd.	16,721	0.01
1,624	Leggett & Platt, Inc.	19,017	0.01
846	Millerknoll, Inc.	17,309	0.01
3,360	Pilot Corp.	34,928	0.02
677	Quanex Building Products Corp.	12,606	0.01
664	Reynolds Consumer Products, Inc.	17,828	0.01
120	SEB SA	6,322	0.00
2,861	Sharp Corp.	11,465	0.01
94	Societe BIC SA	6,126	0.00
2,987	Somnigroup International, Inc.	234,181	0.14
1,247	Sonos, Inc.	16,872	0.01
239	Spectrum Brands Holdings, Inc.	20,494	0.01
1,300	Ushio, Inc.	35,899	0.02
1,435	VTech Holdings Ltd.	9,415	0.01
73	Vusion	10,533	0.01
152	WD-40 Co.	37,033	0.02
721	Whirlpool Corp.	28,422	0.02
		852,081	**0.52**
Industrial			
1,641	A.O. Smith Corp.	102,924	0.06
657	Aalberts NV	29,280	0.02
7,314	ALS Ltd.	115,733	0.07
791	Amano Corp.	17,716	0.01
244	AMG Critical Materials NV	9,133	0.00
1,163	Chemring Group PLC	7,903	0.00
43	Daetwyler Holding AG	8,241	0.00
1,013	Diploma PLC	95,863	0.06
1,634	Donaldson Co., Inc.	146,684	0.09
27,865	Dyno Nobel Ltd.	75,675	0.05
285	Enpro, Inc.	107,425	0.07
3,337	EVT Ltd.	29,777	0.02
881	Federal Signal Corp.	113,200	0.07
785	Glory Ltd.	18,881	0.01
1,200	Haw Par Corp. Ltd.	14,714	0.01
2,029	Hexpol AB	15,147	0.01
551	Hill & Smith PLC	20,075	0.01
1,325	ITT, Inc.	262,032	0.16
762	JBT Marel Corp.	110,490	0.07
265	Materion Corp.	78,808	0.05
4,112	Me Group International PLC	5,479	0.00
167	Mitsuboshi Belting Ltd.	4,059	0.00
1,047	Next Vision Stabilized Systems Ltd.	84,549	0.05
3,732	Nikon Corp.	52,125	0.03
1,691	Nolato AB	8,500	0.00
6,716	Orica Ltd.	110,179	0.07
400	PILLAR Corp.	26,507	0.02
1,762	Senior PLC	6,735	0.00
334	Stadler Rail AG	9,623	0.01
301	Sturm Ruger & Co., Inc.	11,393	0.01
102	Sulzer AG	16,969	0.01
1,372	Sumitomo Heavy Industries Ltd.	42,699	0.03
1,621	Tamron Co. Ltd.	11,520	0.01
784	Towa Corp.	16,112	0.01
2,871	Toyobo Co. Ltd.	28,211	0.02
1,106	Trinity Industries, Inc.	38,245	0.02
1,362	Volution Group PLC	11,045	0.01
		1,863,651	**1.14**

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance			
1,179	Accelerant Holdings	13,818	0.01
3,002	Alm Brand AS	7,438	0.00
988	American Financial Group, Inc.	138,261	0.09
149	AMERISAFE, Inc.	5,041	0.00
714	Assurant, Inc.	191,730	0.12
561	Assured Guaranty Ltd.	44,970	0.03
1,498	AUB Group Ltd.	29,723	0.02
1,133	Axis Capital Holdings Ltd.	121,729	0.07
1,428	Baldwin Insurance Group, Inc.	37,956	0.02
4,364	Beazley PLC	74,545	0.05
995	Brighthouse Financial, Inc.	62,983	0.04
7,180	Challenger Ltd.	49,743	0.03
3,538	Chesnara PLC	15,543	0.01
1,051	Clal Insurance Enterprises Holdings Ltd.	80,568	0.05
1,524	CNO Financial Group, Inc.	77,694	0.05
725	Coface SA	12,483	0.01
1,896	Conduit Holdings Ltd.	11,878	0.01
1,500	Definity Financial Corp.	79,549	0.05
320	Employers Holdings, Inc.	16,154	0.01
4,190	Equitable Holdings, Inc.	183,857	0.11
1,529	Essent Group Ltd.	98,284	0.06
683	F&G Annuities & Life, Inc.	18,161	0.01
1,565	First American Financial Corp.	107,343	0.07
6,100	FWD Group Holdings Ltd.	22,091	0.01
7,055	Genworth Financial, Inc.	66,811	0.04
1,125	Globe Life, Inc.	201,015	0.12
731	Goosehead Insurance, Inc.	35,453	0.02
471	Hamilton Insurance Group Ltd.	15,986	0.01
521	Hanover Insurance Group, Inc.	111,557	0.07
121	HCI Group, Inc.	21,205	0.01
565	Heritage Insurance Holdings, Inc.	14,735	0.01
2,211	Hiscox Ltd.	54,201	0.03
898	Horace Mann Educators Corp.	46,382	0.03
1,013	Jackson Financial, Inc.	103,721	0.06
1,109	Kemper Corp.	29,899	0.02
326	Kinsale Capital Group, Inc.	107,518	0.07
1,596	Lancashire Holdings Ltd.	13,674	0.01
1,023	Lemonade, Inc.	66,546	0.04
456	Lifenet Insurance Co.	4,360	0.00
2,675	Lincoln National Corp.	94,561	0.06
5,447	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	7,486	0.00
2,550	Mandatum OYJ	16,006	0.01
373	Menora Mivtachim Holdings Ltd.	55,935	0.03
521	Mercury General Corp.	55,549	0.03
2,878	MGIC Investment Corp.	81,160	0.05
9,777	Migdal Insurance & Financial Holdings Ltd.	54,341	0.03
635	Neptune Insurance Holdings, Inc.	20,002	0.01
8,253	nib holdings Ltd.	40,367	0.03
1,216	NMI Holdings, Inc.	49,965	0.03
3,351	Old Republic International Corp.	137,123	0.08
378	Palomar Holdings, Inc.	47,775	0.03
467	Primerica, Inc.	132,721	0.08
369	Protector Forsikring ASA	17,795	0.01
989	Reinsurance Group of America, Inc.	210,311	0.13
643	RenaissanceRe Holdings Ltd.	203,767	0.13
1,051	RLI Corp.	62,083	0.04
91	Root, Inc.	5,089	0.00
1,737	Ryan Specialty Holdings, Inc.	65,589	0.04
409	Safety Insurance Group, Inc.	30,618	0.02
1,268	SCOR SE	46,014	0.03
919	Selective Insurance Group, Inc.	89,152	0.06

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
1,572	SiriusPoint Ltd.	37,728	0.02
818	Skyward Specialty Insurance Group, Inc.	47,730	0.03
82,800	Sony Financial Group, Inc.	72,802	0.04
16,514	Steadfast Group Ltd.	58,349	0.04
411	Stewart Information Services Corp.	27,134	0.02
2,899	Storebrand ASA	54,432	0.03
1,075	Trisura Group Ltd.	33,620	0.02
370	Trupanion, Inc.	9,165	0.01
579	UNIQA Insurance Group AG	11,677	0.01
628	United Fire Group, Inc.	32,932	0.02
356	Universal Insurance Holdings, Inc.	14,724	0.01
2,156	Unum Group	192,746	0.12
183	Vienna Insurance Group AG Wiener Versicherung Gruppe	13,474	0.01
41	White Mountains Insurance Group Ltd.	85,009	0.05
		4,609,536	**2.83**
Leisure Equipment and Products			
523	Acushnet Holdings Corp.	61,991	0.04
742	Asmodee Group AB	10,879	0.01
275	Basic-Fit NV	10,250	0.01
424	BRP, Inc.	25,890	0.02
1,008	Brunswick Corp.	84,914	0.05
1,608	Callaway Golf Co.	30,214	0.02
144	Corporate Travel Management Ltd.	-	0.00
1,087	Daiichikosho Co. Ltd.	11,450	0.01
5,935	Dometic Group AB	15,270	0.01
3,852	Flight Centre Travel Group Ltd.	31,917	0.02
249	Games Workshop Group PLC	71,385	0.04
2,651	Global Business Travel Group I	24,893	0.01
1,662	Harley-Davidson, Inc.	40,652	0.02
2,041	Hasbro, Inc.	168,566	0.10
911	Heiwa Corp.	11,194	0.01
1,927	Life Time Group Holdings, Inc.	78,699	0.05
888	Lindblad Expeditions Holdings, Inc.	25,077	0.02
4,709	Mattel, Inc.	65,361	0.04
225	MIPS AB	6,003	0.00
1,346	Mizuno Corp.	27,744	0.02
6,477	Norwegian Cruise Line Holdings Ltd.	136,729	0.08
1,258	OneSpaWorld Holdings Ltd.	35,526	0.02
6,329	Peloton Interactive, Inc.	37,404	0.02
1,215	Planet Fitness, Inc.	63,387	0.04
683	Polaris, Inc.	46,744	0.03
4,446	Round One Corp.	31,787	0.02
731	Spin Master Corp.	10,501	0.01
770	Technogym SpA	13,381	0.01
692	Thule Group AB	14,729	0.01
908	Tomy Co. Ltd.	17,800	0.01
50	Trigano SA	8,032	0.00
2,402	TUI AG	19,882	0.01
6,706	Yamaha Corp.	47,141	0.03
1,035	YETI Holdings, Inc.	51,295	0.03
1,590	Yonex Co. Ltd.	22,609	0.01
		1,359,296	**0.83**
Machinery			
755	Accelleron Industries AG	77,686	0.05
909	AGCO Corp.	108,807	0.07
190	Alamo Group, Inc.	31,253	0.02
316	Albany International Corp.	23,542	0.01
573	ANDRITZ AG	49,526	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
554	Applied Industrial Technologies, Inc.	187,335	0.11
197	Argan, Inc.	157,314	0.10
289	Astec Industries, Inc.	17,684	0.01
1,213	ATS Corp.	34,952	0.02
1,938	Babcock & Wilcox Enterprises, Inc.	27,326	0.02
76	Bucher Industries AG	29,961	0.02
13	Burckhardt Compression Holding AG	7,623	0.00
1,362	BWX Technologies, Inc.	265,113	0.16
964	Cactus, Inc.	49,386	0.03
680	Chart Industries, Inc.	142,079	0.09
619	CKD Corp.	28,451	0.02
2,398	Cognex Corp.	173,663	0.11
706	Crane Co.	157,487	0.10
200	CSW Industrials, Inc.	55,660	0.03
342	Daihen Corp.	37,982	0.02
781	Deutz AG	7,809	0.00
479	Duerr AG	9,704	0.01
138	DXP Enterprises, Inc.	23,286	0.01
3,387	Electrolux Professional AB	14,821	0.01
877	Esab Corp.	86,499	0.05
82	Exail Technologies SA	11,259	0.01
1,819	Flowserve Corp.	134,897	0.08
292	FLSmidth & Co. AS	21,348	0.01
2,111	Forgent Power Solutions, Inc.	117,921	0.07
1,011	Fuji Corp.	52,240	0.03
3,917	Gates Industrial Corp. PLC	109,559	0.07
433	Georg Fischer AG	22,491	0.01
357	Gorman-Rupp Co.	32,751	0.02
859	Harmonic Drive Systems, Inc.	41,173	0.03
1,672	Hitachi Construction Machinery Co. Ltd.	54,051	0.03
1,568	Husqvarna AB	6,118	0.00
511	Ichor Holdings Ltd.	57,375	0.04
1,630	IMI PLC	64,124	0.04
118	Inficon Holding AG	26,653	0.02
523	Interpump Group SpA	20,223	0.01
3	Interroll Holding AG	4,738	0.00
1,368	Japan Elevator Service Holdings Co. Ltd.	14,637	0.01
191	Kadant, Inc.	60,018	0.04
186	Kalmar OYJ	8,170	0.01
2,482	Kanadevia Corp.	19,380	0.01
29	Kardex Holding AG	8,143	0.00
662	KION Group AG	29,344	0.02
521	Kornit Digital Ltd.	8,466	0.01
74	Krones AG	9,493	0.01
244	Lindsay Corp.	30,207	0.02
276	Makino Milling Machine Co. Ltd.	25,813	0.02
1,356	Max Co. Ltd.	14,184	0.01
597	Middleby Corp.	102,690	0.06
1,198	Miura Co. Ltd.	23,175	0.01
476	Modec, Inc.	27,194	0.02
2,619	Mueller Water Products, Inc.	67,649	0.04
1,544	Nabtesco Corp.	48,840	0.03
621	NANO Nuclear Energy, Inc.	13,128	0.01
900	Nikkiso Co. Ltd.	22,427	0.01
5,146	NuScale Power Corp.	51,614	0.03
908	OKUMA Corp.	25,839	0.02
2,754	Omron Corp.	98,282	0.06
297	Organo Corp.	29,787	0.02
891	Oshkosh Corp.	136,751	0.08
109	Power Solutions International, Inc.	4,239	0.00
5,726	Richtech Robotics, Inc.	12,082	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
7,575	Rotork PLC	29,699	0.02
1,095	Symbotic, Inc.	49,220	0.03
366	Takeuchi Manufacturing Co. Ltd.	15,921	0.01
436	Tennant Co.	38,167	0.02
1,647	Terex Corp.	119,226	0.07
1,302	THK Co. Ltd.	58,657	0.04
1,385	Toro Co.	134,927	0.08
1,214	Tsubakimoto Chain Co.	19,077	0.01
910	Tsugami Corp.	44,961	0.03
891	Valmet OYJ	21,515	0.01
1,854	Vesuvius PLC	11,024	0.01
396	Wacker Neuson SE	8,466	0.01
382	Watts Water Technologies, Inc.	149,534	0.09
2,035	Weir Group PLC	64,931	0.04
3,622	Yaskawa Electric Corp.	156,602	0.10
94	Zehnder Group AG	7,272	0.00
2,236	Zurn Elkay Water Solutions Corp.	112,985	0.07
		4,515,606	**2.77**
Media			
242	Anycolor, Inc.	3,335	0.00
856	Atresmedia Corp. de Medios de Comunicacion SA	4,668	0.00
4,779	Canal & SA	15,502	0.01
6,511	Clear Channel Outdoor Holdings, Inc.	15,757	0.01
221	Cogeco Communications, Inc.	9,870	0.01
2,924	Dentsu Group, Inc.	55,718	0.03
166	DKSH Holding AG	12,800	0.01
545	FactSet Research Systems, Inc.	125,394	0.08
854	Fuji Media Holdings, Inc.	20,120	0.01
2,389	Hakuhodo DY Holdings, Inc.	16,853	0.01
456	Havas NV	8,889	0.01
31	Havas NV - Voting Rights	604	0.00
238	IPSOS SA	9,480	0.01
33,664	ITV PLC	36,013	0.02
875	JCDecaux SE	19,248	0.01
1,326	Kadokawa Corp.	28,237	0.02
239	Liberty Broadband Corp. Class A Shares	7,954	0.01
1,917	Liberty Broadband Corp. Class C Shares	63,759	0.04
3,130	Liberty Global Ltd. Class A Shares	35,588	0.02
1,670	Liberty Global Ltd. Class C Shares	18,370	0.01
1,060	Liberty Latin America Ltd. Class C Shares	8,257	0.01
5,871	Louis Hachette Group	11,726	0.01
296	Metropole Television SA	4,075	0.00
2,394	New York Times Co.	167,532	0.10
375	Nexstar Media Group, Inc.	66,971	0.04
12,684	Nine Entertainment Co. Holdings Ltd.	7,777	0.00
1,653	Nippon Television Holdings, Inc.	28,422	0.02
4,407	Paramount Skydance Corp.	43,453	0.03
2,419	Quebecor, Inc.	115,413	0.07
346	Scholastic Corp.	15,916	0.01
484	Sinclair, Inc.	6,897	0.00
2,306	Sirius XM Holdings, Inc.	68,119	0.04
1,238	SKY Perfect JSAT Corp.	20,392	0.01
340	Sphere Entertainment Co.	58,830	0.04
3,903	Stagwell, Inc.	28,999	0.02
210	Stroeer SE & Co. KGaA	8,187	0.01
257	TBS Holdings, Inc.	9,844	0.01
960	Television Francaise 1 SA	7,310	0.00
6,163	Trade Desk, Inc.	111,427	0.07
34	TX Group AG	5,252	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Media cont/d			
2,591	USA TODAY Co., Inc.	22,153	0.01
995	Vend Marketplaces ASA	23,931	0.01
1,881	Versant Media Group, Inc.	67,735	0.04
4,677	Vivendi SE	11,550	0.01
7,406	WPP PLC	23,178	0.01
		1,451,505	**0.89**
Metals and Mining			
1,025	5N Plus, Inc.	31,630	0.02
1,658	AbraSilver Resource Corp.	16,723	0.01
1,845	Acerinox SA	32,337	0.02
1,054	Advanced Drainage Systems, Inc.	165,436	0.10
366	Aichi Steel Corp.	6,756	0.00
3,922	Alcoa Corp.	204,493	0.13
12,220	Alkane Resources Ltd.	11,598	0.01
1,294	Allied Gold Corp.	30,737	0.02
3,637	Almonty Industries, Inc.	60,140	0.04
109	Alpha Metallurgical Resources, Inc.	17,978	0.01
365	Altius Minerals Corp.	16,342	0.01
4,773	Americas Gold & Silver Corp.	22,574	0.01
507	Aperam SA	24,670	0.02
78,962	Arafura Rare Earths Ltd.	13,403	0.01
2,975	Aris Mining Corp.	44,350	0.03
952	Atalaya Mining Copper SA	10,317	0.01
2,027	ATI, Inc.	399,522	0.25
161	Aurubis AG	33,354	0.02
4,015	Avino Silver & Gold Mines Ltd.	25,441	0.02
1,646	Aya Gold & Silver, Inc.	31,162	0.02
435	AZZ, Inc.	67,447	0.04
19,387	B2Gold Corp.	72,697	0.04
20,322	Bellevue Gold Ltd.	17,106	0.01
6,425	BlueScope Steel Ltd.	141,861	0.09
970	Bodycote PLC	8,549	0.01
6,683	Capricorn Metals Ltd.	58,523	0.04
12,092	Capstone Copper Corp.	111,055	0.07
713	Carpenter Technology Corp.	439,807	0.27
5,818	Catalyst Metals Ltd.	20,274	0.01
2,690	Centerra Gold, Inc.	42,642	0.03
212	Centrus Energy Corp.	35,588	0.02
1,236	Century Aluminum Co.	56,868	0.03
3,329	Champion Iron Ltd.	9,041	0.01
8,797	Cleveland-Cliffs, Inc.	82,604	0.05
581	Collective Mining Ltd.	7,146	0.00
1,646	Commercial Metals Co.	103,287	0.06
416	Compass Minerals International, Inc.	12,950	0.01
1,736	Constellium SE	55,326	0.03
799	Core Natural Resources, Inc.	63,936	0.04
1,606	Daido Steel Co. Ltd.	27,248	0.02
10,612	Deep Yellow Ltd.	10,256	0.01
10,143	Denison Mines Corp.	31,099	0.02
4,674	Deterra Royalties Ltd.	15,219	0.01
3,265	Develop Global Ltd.	14,454	0.01
8,571	Discovery Silver Corp.	51,230	0.03
1,043	Dowa Holdings Co. Ltd.	55,614	0.03
3,309	DPM Metals, Inc.	107,427	0.07
3,625	Eldorado Gold Corp.	112,781	0.07
2,677	Elevra Lithium Ltd.	17,804	0.01
3,652	Endeavour Silver Corp.	30,297	0.02
3,972	Energy Fuels, Inc.	57,673	0.04
1,203	ERO Copper Corp.	32,111	0.02

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
12,966	FireFly Metals Ltd.	15,810	0.01
7,571	First Majestic Silver Corp.	128,500	0.08
3,559	Fortuna Mining Corp.	30,077	0.02
500	Furukawa Co. Ltd.	10,891	0.01
2,436	G Mining Ventures Corp.	71,307	0.04
3,862	G2 Goldfields, Inc.	25,615	0.02
13,137	Genesis Minerals Ltd.	47,418	0.03
9,263	GoGold Resources, Inc.	20,762	0.01
708	Granges AB	12,553	0.01
7,590	Greatland Resources Ltd.	60,208	0.04
967	Hallador Energy Co.	16,816	0.01
2,880	Hanwa Co. Ltd.	30,018	0.02
9,581	Hecla Mining Co.	147,835	0.09
444	Helios Technologies, Inc.	39,627	0.02
4,361	Hillman Solutions Corp.	36,807	0.02
1,728	Hochschild Mining PLC	10,610	0.01
7,120	Hudbay Minerals, Inc.	168,070	0.10
545	Hycroft Mining Holding Corp.	12,753	0.01
7,268	i-80 Gold Corp.	10,553	0.01
8,381	IAMGOLD Corp.	132,974	0.08
8,634	IGO Ltd.	44,085	0.03
6,676	Iluka Resources Ltd.	32,700	0.02
4,503	IperionX Ltd.	12,728	0.01
2,106	Ivanhoe Electric, Inc.	20,239	0.01
1,579	Janus International Group, Inc.	8,763	0.01
1,169	Japan Steel Works Ltd.	55,219	0.03
1,200	Jiaxin International Resources Investment Ltd.	8,745	0.01
3,647	K92 Mining, Inc.	57,221	0.03
193	Kaiser Aluminum Corp.	37,757	0.02
4,453	Kingsgate Consolidated Ltd.	15,271	0.01
2,000	Kitz Corp.	31,072	0.02
4,958	Kobe Steel Ltd.	57,123	0.03
869	Labrador Iron Ore Royalty Corp.	17,089	0.01
1,235	Lindab International AB	16,627	0.01
24,707	Liontown Ltd.	28,842	0.02
4,090	Lithium Americas Corp.	15,740	0.01
28,260	Macmahon Holdings Ltd.	18,698	0.01
2,164	Major Drilling Group International, Inc.	22,986	0.01
1,828	Maruichi Steel Tube Ltd.	21,100	0.01
1,202	McEwen, Inc.	21,792	0.01
708	Metallus, Inc.	13,233	0.01
20,546	Metals X Ltd.	18,789	0.01
2,484	Mineral Resources Ltd.	106,817	0.07
43,439	Minerals 260 Ltd.	21,969	0.01
3,562	MISUMI Group, Inc.	87,535	0.05
1,533	Mitsubishi Materials Corp.	40,701	0.02
2,900	Montage Gold Corp.	32,971	0.02
2,102	MP Materials Corp.	117,733	0.07
1,616	Mueller Industries, Inc.	198,655	0.12
11,107	New Hope Corp. Ltd.	41,091	0.03
9,334	NexGen Energy Ltd.	87,633	0.05
2,288	NGEx Minerals Ltd.	40,930	0.02
18,262	Nickel Industries Ltd.	12,019	0.01
1,253	NioCorp Developments Ltd.	6,039	0.00
1,351	Nippon Light Metal Holdings Co. Ltd.	22,619	0.01
1,000	Nittetsu Mining Co. Ltd.	14,158	0.01
9,673	Northern Dynasty Minerals Ltd.	18,477	0.01
5,410	Novagold Resources, Inc.	32,336	0.02
7,135	NRW Holdings Ltd.	36,777	0.02
5,901	NSK Ltd.	41,246	0.03
9,399	NTN Corp.	22,994	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
3,274	OceanaGold Corp.	82,038	0.05
2,632	OR Royalties, Inc.	83,315	0.05
12,721	Ora Banda Mining Ltd.	9,298	0.01
8,816	Orezone Gold Corp.	14,043	0.01
4,599	Orla Mining Ltd.	44,961	0.03
14,053	Osisko Metals, Inc.	17,730	0.01
2,599	Outokumpu OYJ	14,961	0.01
5,499	Paladin Energy Ltd.	35,430	0.02
13,920	Pan African Resources PLC	17,644	0.01
7,682	Pantoro Gold Ltd.	12,294	0.01
1,484	Peabody Energy Corp.	34,310	0.02
11,099	Perenti Ltd.	17,301	0.01
1,111	Perpetua Resources Corp.	23,064	0.01
20,538	Perseus Mining Ltd.	68,298	0.04
58,520	Predictive Discovery Ltd.	27,569	0.02
337	Proto Labs, Inc.	27,469	0.02
322	Ramaco Resources, Inc. Class A Shares	4,260	0.00
30,427	Ramelius Resources Ltd.	61,553	0.04
410	RBC Bearings, Inc.	264,065	0.16
12,009	Regis Resources Ltd.	50,169	0.03
14,924	Reliance Worldwide Corp. Ltd.	40,427	0.02
30,147	Resolute Mining Ltd.	19,737	0.01
7,544	Rio2 Ltd.	14,144	0.01
1,259	Royal Gold, Inc.	251,309	0.15
652	Russel Metals, Inc.	27,643	0.02
1,207	Ryerson Holding Corp.	29,704	0.02
185	Salzgitter AG	9,573	0.01
6,897	Sandfire Resources Ltd.	91,694	0.06
174	Scope Metals Group Ltd.	16,469	0.01
1,416	Seabridge Gold, Inc.	36,529	0.02
74	SFS Group AG	12,219	0.01
2,698	Silvercorp Metals, Inc.	27,308	0.02
1,895	Sims Ltd.	36,182	0.02
855	Skeena Resources Ltd.	22,780	0.01
2,683	Snowline Gold Corp.	24,244	0.01
1,082	Solaris Resources, Inc.	9,098	0.01
2,681	Southern Cross Gold Consolidated Ltd.	16,592	0.01
2,083	SSAB AB Class A Shares	19,340	0.01
5,104	SSAB AB Class B Shares	47,242	0.03
3,170	SSR Mining, Inc.	89,598	0.05
177	Standex International Corp.	63,308	0.04
8,937	Stanmore Resources Ltd.	14,426	0.01
1,196	SunCoke Energy, Inc.	9,628	0.01
2,021	Sunrise Energy Metals Ltd.	24,125	0.01
227	TerraVest Industries, Inc.	18,574	0.01
4,125	thyssenkrupp AG	49,071	0.03
981	Timken Co.	142,559	0.09
4,035	TMC the metals Co., Inc.	17,875	0.01
885	Tocalo Co. Ltd.	17,670	0.01
1,500	Torex Gold Resources, Inc.	59,683	0.04
3,874	Trekor Metals Ltd.	26,705	0.02
1,217	Triple Flag Precious Metals Corp.	36,448	0.02
2,874	U.S. Antimony Corp.	20,865	0.01
135	U.S. Lime & Minerals, Inc.	14,130	0.01
2,046	UACJ Corp.	32,114	0.02
7,262	Uranium Energy Corp.	77,413	0.05
2,982	USA Rare Earth, Inc.	64,352	0.04
1,584	Vallourec SACA	37,107	0.02
282	Valmont Industries, Inc.	162,883	0.10
12,338	Vault Minerals Ltd.	35,644	0.02
4,137	Vizsla Silver Corp.	13,588	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
910	voestalpine AG	42,490	0.03
4,874	Vulcan Energy Resources Ltd.	10,299	0.01
630	WA1 Resources Ltd.	4,976	0.00
822	Warrior Met Coal, Inc.	66,714	0.04
1,941	Wesdome Gold Mines Ltd.	33,313	0.02
12,394	West African Resources Ltd.	23,012	0.01
12,037	Westgold Resources Ltd.	39,194	0.02
12,834	Whitehaven Coal Ltd.	67,841	0.04
715	Worthington Enterprises, Inc.	38,438	0.02
490	Worthington Steel, Inc.	16,454	0.01
609	Xometry, Inc.	58,781	0.04
367	Yamato Kogyo Co. Ltd.	27,402	0.02
5,375	Yancoal Australia Ltd.	20,444	0.01
3,648	Yodoko Ltd.	28,865	0.02
		8,924,601	**5.48**
Oil and Gas			
3,924	Advantage Energy Ltd.	28,516	0.02
3,344	Aker Solutions ASA	15,038	0.01
3,656	Ampol Ltd.	83,332	0.05
5,207	Antero Midstream Corp.	118,459	0.07
4,557	Antero Resources Corp.	160,133	0.10
5,439	APA Corp.	177,148	0.11
2,529	Archrock, Inc.	102,956	0.06
8,314	Athabasca Oil Corp.	59,890	0.04
993	Atlas Energy Solutions, Inc.	16,494	0.01
9,000	Baytex Energy Corp.	36,095	0.02
22,748	Beach Energy Ltd.	13,475	0.01
3,548	Birchcliff Energy Ltd.	15,480	0.01
1,067	BKV Corp.	29,193	0.02
100	Bluenord ASA	5,038	0.00
1,035	California Resources Corp.	54,720	0.03
2,300	Cardinal Energy Ltd.	17,654	0.01
2,597	CES Energy Solutions Corp.	30,331	0.02
841	Chord Energy Corp.	96,126	0.06
2,039	CNX Resources Corp.	69,183	0.04
1,229	Comstock Resources, Inc.	18,337	0.01
833	Core Laboratories, Inc.	9,704	0.01
1,801	Cosmo Energy Holdings Co. Ltd.	41,976	0.03
3,799	Crescent Energy Co.	37,306	0.02
778	CVR Energy, Inc.	21,426	0.01
616	DCC PLC	51,017	0.03
154	Delek Group Ltd.	39,272	0.02
599	Delek U.S. Holdings, Inc.	30,435	0.02
1,541	Diversified Energy Co.	21,358	0.01
6,312	DNO ASA	10,423	0.01
3,148	DNOW, Inc.	40,830	0.03
807	DOF Group ASA	9,272	0.01
1,518	DT Midstream, Inc.	222,751	0.14
1,976	Enerflex Ltd.	48,510	0.03
680	Energean PLC	6,169	0.00
330	Equital Ltd.	11,497	0.01
440	Excelerate Energy, Inc.	16,716	0.01
1,234	Expro Group Holdings NV	18,226	0.01
2,945	Freehold Royalties Ltd.	33,482	0.02
657	Fugro NV	7,098	0.00
273	Gaztransport Et Technigaz SA	58,023	0.04
2,501	Gibson Energy, Inc.	50,646	0.03
197	Gulfport Energy Corp.	33,431	0.02
5,225	Harbour Energy PLC	14,910	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
2,598	Headwater Exploration, Inc.	21,663	0.01
1,224	Helix Energy Solutions Group, Inc.	10,698	0.01
1,250	Helmerich & Payne, Inc.	40,925	0.03
1,891	Hess Midstream LP	71,102	0.04
2,360	HF Sinclair Corp.	164,374	0.10
4,334	Imdex Ltd.	12,311	0.01
1,213	Innovex International, Inc.	30,082	0.02
962	International Petroleum Corp.	20,898	0.01
1,763	Japan Petroleum Exploration Co. Ltd.	17,367	0.01
7,655	Karoon Energy Ltd.	7,716	0.00
5,211	Kelt Exploration Ltd.	32,138	0.02
1,262	Kimbell Royalty Partners LP	18,337	0.01
585	Kinetik Holdings, Inc.	28,279	0.02
1,379	Kodiak Gas Services, Inc.	103,604	0.06
377	Koninklijke Vopak NV	19,672	0.01
10,583	Kosmos Energy Ltd.	22,330	0.01
360	Landbridge Co. LLC	28,526	0.02
2,050	Liberty Energy, Inc.	53,690	0.03
2,684	Magnolia Oil & Gas Corp.	68,657	0.04
1,555	Matador Resources Co.	77,408	0.05
8,188	Meren Energy, Inc.	11,139	0.01
1,795	Murphy Oil Corp.	58,445	0.04
224	Nabors Industries Ltd.	18,818	0.01
1,195	National Energy Services Reunited Corp.	35,766	0.02
1,909	NextDecade Corp.	14,394	0.01
1,890	Noble Corp. PLC	70,497	0.04
1,346	Northern Oil & Gas, Inc.	24,430	0.01
5,344	NOV, Inc.	99,131	0.06
1,856	NPK International, Inc.	29,529	0.02
1,233	Oceaneering International, Inc.	49,961	0.03
1,082	Odfjell Drilling Ltd.	9,163	0.01
30,388	Oil Refineries Ltd.	16,064	0.01
303	Ovintiv, Inc. - Canada listing	15,951	0.01
3,900	Ovintiv, Inc. - US listing	205,335	0.13
670	Par Pacific Holdings, Inc.	37,574	0.02
1,073	Paramount Resources Ltd.	20,526	0.01
1,402	Parex Resources, Inc.	21,137	0.01
1,559	Pason Systems, Inc.	13,549	0.01
4,316	Patterson-UTI Energy, Inc.	39,621	0.02
183	Paz Retail & Energy Ltd.	48,608	0.03
1,531	PBF Energy, Inc.	69,691	0.04
11,242	Permian Resources Corp.	206,965	0.13
3,037	Peyto Exploration & Development Corp.	50,647	0.03
3,128	Plains GP Holdings LP	75,917	0.05
3,333	PrairieSky Royalty Ltd.	74,565	0.05
164	Precision Drilling Corp.	12,591	0.01
1,276	ProPetro Holding Corp.	18,298	0.01
3,437	Range Resources Corp.	127,822	0.08
694	Rockpoint Gas Storage, Inc.	14,367	0.01
684	Rubis SCA	24,008	0.01
1,565	Sable Offshore Corp.	4,820	0.00
11,507	Saipem SpA	58,005	0.04
834	SBM Offshore NV	28,930	0.02
798	Seadrill Ltd.	30,180	0.02
32,061	Seatrium Ltd.	48,831	0.03
3,261	Secure Waste Infrastructure Corp.	50,935	0.03
1,787	Select Water Solutions, Inc.	35,704	0.02
3,574	SM Energy Co.	93,281	0.06
514	Solaris Energy Infrastructure, Inc.	41,356	0.03
2,964	South Bow Corp.	104,375	0.06
2,581	Spartan Delta Corp.	20,830	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
1,052	Strathcona Resources Ltd.	27,932	0.02
1,881	Subsea 7 SA	64,249	0.04
424	Sunococorp LLC	28,692	0.02
1,418	Talos Energy, Inc.	18,306	0.01
7,528	Tamarack Valley Energy Ltd.	65,636	0.04
455	Tamboran Resources Corp.	14,792	0.01
627	Tenaz Energy Corp.	20,440	0.01
1,748	TETRA Technologies, Inc.	19,805	0.01
1,594	TGS ASA	20,764	0.01
135	Tidewater, Inc.	8,995	0.01
2,190	TOKAI Holdings Corp.	15,483	0.01
2,078	Topaz Energy Corp.	43,618	0.03
15,238	Transocean Ltd.	74,514	0.05
4,723	Trican Well Service Ltd.	22,371	0.01
417,221	United Energy Group Ltd.	17,823	0.01
850	Valaris Ltd.	61,710	0.04
2,852	Vermilion Energy, Inc.	26,676	0.02
3,076	Viper Energy, Inc.	130,422	0.08
472	Vitesse Energy, Inc.	7,443	0.00
459	WaterBridge Infrastructure LLC	15,730	0.01
1,079	Weatherford International PLC	87,939	0.05
		5,656,949	**3.47**
Personal Products			
11,899	Coty, Inc.	25,702	0.02
344	Earth Corp.	9,927	0.01
1,431	Edgewell Personal Care Co.	38,437	0.02
730	elf Beauty, Inc.	54,020	0.03
403	Intercos SpA	5,971	0.00
239	Interparfums SA	6,930	0.00
395	Interparfums, Inc.	44,185	0.03
840	Kose Holdings Corp.	25,961	0.02
2,643	Lion Corp.	27,881	0.02
83	Noevir Holdings Co. Ltd.	2,242	0.00
1,879	Perrigo Co. PLC	19,523	0.01
1,150	Pigeon Corp.	14,650	0.01
1,690	Pola Orbis Holdings, Inc.	13,159	0.01
612	Prestige Consumer Healthcare, Inc.	28,929	0.02
2,400	Rohto Pharmaceutical Co. Ltd.	35,249	0.02
		352,766	**0.22**
Pharmaceuticals			
1,671	AdaptHealth Corp.	17,412	0.01
745	Agios Pharmaceuticals, Inc.	27,647	0.02
2,732	Alfresa Holdings Corp.	36,544	0.02
859	ALK-Abello AS	32,084	0.02
2,362	Alkermes PLC	123,757	0.08
653	Almirall SA	8,406	0.00
1,884	Amneal Pharmaceuticals, Inc.	32,612	0.02
642	Amphastar Pharmaceuticals, Inc.	12,956	0.01
859	Amplifon SpA	9,306	0.01
1,831	Amylyx Pharmaceuticals, Inc.	32,885	0.02
1,019	Apellis Pharmaceuticals, Inc.	31	0.00
663	Arvinas, Inc.	5,510	0.00
3,355	Bausch Health Cos., Inc.	16,530	0.01
1,498	BellRing Brands, Inc.	19,384	0.01
849	BioGaia AB	10,255	0.01
535	BoneSupport Holding AB	11,686	0.01
259	Camurus AB	15,134	0.01
1,539	Catalyst Pharmaceuticals, Inc.	48,371	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
769	Collegium Pharmaceutical, Inc.	27,838	0.02
1,435	Corcept Therapeutics, Inc.	124,773	0.08
665	CorMedix, Inc.	5,220	0.00
1,906	Corvus Pharmaceuticals, Inc.	28,476	0.02
152	Cosmo NV	12,531	0.01
554	CVS Group PLC	8,625	0.00
7,769	Elanco Animal Health, Inc.	191,195	0.12
346	Enliven Therapeutics, Inc.	17,559	0.01
360	Fagron	9,919	0.01
292	Galenica AG	30,516	0.02
3,791	Grifols SA	38,835	0.02
690	Guardian Pharmacy Services, Inc.	28,890	0.02
494	Harmony Biosciences Holdings, Inc.	17,987	0.01
350	Harrow, Inc.	14,864	0.01
1,504	Henry Schein, Inc.	125,614	0.08
1,510	Herbalife Ltd.	19,856	0.01
738	Hikma Pharmaceuticals PLC	14,889	0.01
1,287	Indivior Pharmaceuticals, Inc.	52,806	0.03
673	Jamieson Wellness, Inc.	19,771	0.01
851	Jazz Pharmaceuticals PLC	205,065	0.13
544	Kaken Pharmaceutical Co. Ltd.	12,870	0.01
500	Kissei Pharmaceutical Co. Ltd.	12,583	0.01
452	Kobayashi Pharmaceutical Co. Ltd.	15,157	0.01
986	Kura Oncology, Inc.	10,816	0.01
1,769	Kyorin Pharmaceutical Co. Ltd.	12,582	0.01
127	Laboratorios Farmaceuticos Rovi SA	8,400	0.00
236	Lakefront Biotherapeutics NV	7,075	0.00
221	Madrigal Pharmaceuticals, Inc.	118,666	0.07
3,338	MannKind Corp.	14,220	0.01
2,766	Medipal Holdings Corp.	44,624	0.03
782	Mirum Pharmaceuticals, Inc.	91,549	0.06
1,349	Neuren Pharmaceuticals Ltd.	16,589	0.01
773	Nippon Shinyaku Co. Ltd.	19,101	0.01
1,778	Nxera Pharma Co. Ltd.	10,830	0.01
2,279	Ocular Therapeutix, Inc.	22,380	0.01
5,749	Ono Pharmaceutical Co. Ltd.	84,471	0.05
2,039	Option Care Health, Inc.	42,758	0.03
3,898	Organon & Co.	52,779	0.03
664	ORIC Pharmaceuticals, Inc.	7,191	0.00
529	Pacira BioSciences, Inc.	13,421	0.01
199	Phibro Animal Health Corp.	6,249	0.00
787	Protagonist Therapeutics, Inc.	96,470	0.06
773	Rhythm Pharmaceuticals, Inc.	85,826	0.05
460	SanBio Co. Ltd.	2,825	0.00
5,206	Santen Pharmaceutical Co. Ltd.	68,324	0.04
2,376	Sawai Group Holdings Co. Ltd.	24,633	0.01
3,355	SELLAS Life Sciences Group, Inc.	49,520	0.03
2,064	Ship Healthcare Holdings, Inc.	27,507	0.02
264	Siegfried Holding AG	23,171	0.01
754	Spyre Therapeutics, Inc.	66,940	0.04
3,141	Sumitomo Pharma Co. Ltd.	29,009	0.02
628	Supernus Pharmaceuticals, Inc.	29,208	0.02
1,117	Suzuken Co. Ltd.	33,924	0.02
1,747	Tilray Brands, Inc.	7,844	0.00
1,188	Toho Holdings Co. Ltd.	28,544	0.02
1,041	Trevi Therapeutics, Inc.	19,415	0.01
448	Tsumura & Co.	10,251	0.01
642	uniQure NV	29,570	0.02
25,818	United Laboratories International Holdings Ltd.	27,754	0.02
1,793	Vaxcyte, Inc.	104,227	0.06
17,367	Viatris, Inc.	275,788	0.17

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
34	Virbac SACA	12,925	0.01
426	Walgreens Boots Alliance, Inc.	226	0.00
2,464	Xeris Biopharma Holdings, Inc.	19,515	0.01
41	Ypsomed Holding AG	18,542	0.01
441	Zealand Pharma AS	19,534	0.01
		3,191,542	**1.96**
Real Estate			
753	AGNT, Inc.	4,074	0.00
1,787	Airport City Ltd.	32,028	0.02
92	Allreal Holding AG	24,179	0.01
1,869	Alony Hetz Properties & Investments Ltd.	20,801	0.01
1,138	Altra Fastigheter AB	8,125	0.01
4,422	Amot Investments Ltd.	27,502	0.02
8,304	Aroundtown SA	22,045	0.01
781	Ashtrom Group Ltd.	16,362	0.01
2,265	Atrium Ljungberg AB	6,155	0.00
4,722	Aura Investments Ltd.	29,177	0.02
230	Big Shopping Centers Ltd.	52,115	0.03
371	CA Immobilien Anlagen AG	9,671	0.01
32,535	Capitaland India Trust	25,657	0.02
2,877	Castellum AB	37,842	0.02
193	Catena AB	8,300	0.01
10,876	Compass, Inc.	134,101	0.08
439	CPI Europe AG	7,719	0.00
4,244	Cushman & Wakefield Ltd.	56,827	0.04
1,386	Dios Fastigheter AB	9,187	0.01
1,193	Electra Real Estate Ltd.	17,934	0.01
6,797	Emerald Resources NL	25,852	0.02
888	Entra ASA	9,476	0.01
2,148	ES-Con Japan Ltd.	14,247	0.01
1,180	Fabege AB	9,059	0.01
9,785	Grainger PLC	22,039	0.01
10,434	Hang Lung Group Ltd.	16,738	0.01
25,341	Hang Lung Properties Ltd.	22,265	0.01
934	Heiwa Real Estate Co. Ltd.	13,838	0.01
73	Hiag Immobilien Holding AG	12,272	0.01
3,239	HMC Capital Ltd.	6,665	0.00
607	Howard Hughes Holdings, Inc.	43,394	0.03
610	Hufvudstaden AB	7,538	0.00
8,159	Hysan Development Co. Ltd.	17,188	0.01
3,815	International Workplace Group PLC	9,367	0.01
1,614	Israel Canada TR Ltd.	9,529	0.01
708	Jones Lang LaSalle, Inc.	219,445	0.13
7,393	Kerry Properties Ltd.	17,007	0.01
525	LEG Immobilien SE	33,163	0.02
6,757	Leopalace21 Corp.	27,107	0.02
1,903	Lumo Kodit OYJ	16,144	0.01
198	Marcus & Millichap, Inc.	6,172	0.00
287	McGrath RentCorp	34,736	0.02
353	Melisron Ltd.	49,488	0.03
10,498	Mivne Real Estate KD Ltd.	45,805	0.03
78	Mobimo Holding AG	33,602	0.02
410	Neinor Homes SA	7,711	0.00
20,383	New World Development Co. Ltd.	16,453	0.01
1,750	Newmark Group, Inc.	26,443	0.02
133	Nippon Kanzai Holdings Co. Ltd.	2,169	0.00
6,314	Nomura Real Estate Holdings, Inc.	36,262	0.02
303	NP3 Fastigheter AB	8,344	0.01
1,038	Pandox AB	18,555	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
1,551	PEXA Group Ltd.	11,068	0.01
315	PSP Swiss Property AG	56,272	0.03
1,625	Relo Group, Inc.	19,957	0.01
17,545	Sirius Real Estate Ltd.	22,518	0.01
571	St. Joe Co.	35,762	0.02
400	Starts Corp., Inc.	11,161	0.01
2,278	StorageVault Canada, Inc.	7,482	0.00
968	Summit Real Estate Holdings Ltd.	15,432	0.01
69	Sun Frontier Fudousan Co. Ltd.	1,031	0.00
1,795	TAG Immobilien AG	28,957	0.02
2,823	Tokyo Tatemono Co. Ltd.	57,250	0.04
7,496	Tokyu Fudosan Holdings Corp.	59,797	0.04
5,071	UOL Group Ltd.	37,323	0.02
76	VGP NV	7,316	0.00
3,594	Wallenstam AB	14,616	0.01
1,765	Wihlborgs Fastigheter AB	13,714	0.01
167	YH Dimri Construction & Development Ltd.	20,105	0.01
		1,807,635	**1.11**
Real Estate Investment Trust			
2,424	Acadia Realty Trust	50,686	0.03
18	Activia Properties, Inc.	15,184	0.01
3,334	Adamas Trust, Inc.	31,273	0.02
43	Advance Residence Investment Corp.	39,792	0.02
663	Aedifica SA	53,515	0.03
38	AEON REIT Investment Corp.	28,759	0.02
16,696	AGNC Investment Corp.	181,986	0.11
1,857	Agree Realty Corp.	140,649	0.09
2,316	Alexandria Real Estate Equities, Inc.	122,401	0.08
1,221	Allied Properties Real Estate Investment Trust	8,477	0.01
707	American Assets Trust, Inc.	17,456	0.01
2,913	American Healthcare REIT, Inc.	151,913	0.09
4,723	American Homes 4 Rent	158,315	0.10
3,961	Americold Realty Trust, Inc.	62,267	0.04
5,217	Apartment Investment & Management Co.	15,494	0.01
1,241	Apollo Commercial Real Estate Finance, Inc.	13,254	0.01
3,513	Apple Hospitality REIT, Inc.	59,054	0.04
4,751	Arbor Realty Trust, Inc.	25,750	0.02
7,324	Arena REIT	15,780	0.01
1,274	ARMOUR Residential REIT, Inc.	22,231	0.01
915	Big Yellow Group PLC	10,960	0.01
2,656	Blackstone Mortgage Trust, Inc.	45,019	0.03
704	Boardwalk Real Estate Investment Trust	32,130	0.02
4,293	BrightSpire Capital, Inc.	23,397	0.01
9,143	British Land Co. PLC	50,191	0.03
4,369	Brixmor Property Group, Inc.	137,755	0.08
2,714	Broadstone Net Lease, Inc.	56,098	0.03
10,384	BWP Property Group Ltd.	27,265	0.02
2,169	BXP, Inc.	143,826	0.09
1,516	Camden Property Trust	173,567	0.11
1,481	Canadian Apartment Properties REIT	36,410	0.02
33,581	CapitaLand Ascott Trust	22,977	0.01
38,090	CapitaLand China Trust	19,141	0.01
3,318	CareTrust REIT, Inc.	133,881	0.08
878	Carmila SA	16,704	0.01
6,916	CDL Hospitality Trusts	4,144	0.00
272	Centerspace	15,284	0.01
7,262	Centuria Industrial REIT	15,295	0.01
49,000	Champion REIT	12,872	0.01
6,679	Charter Hall Group	105,778	0.06

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
11,880	Charter Hall Long Wale REIT	30,041	0.02
6,314	Charter Hall Retail REIT	17,147	0.01
3,808	Charter Hall Social Infrastructure REIT	7,070	0.00
1,366	Chimera Investment Corp.	18,222	0.01
1,845	Choice Properties Real Estate Investment Trust	21,249	0.01
115	Cofinimmo SA	10,893	0.01
1,108	Colonial SFL Socimi SA	7,183	0.00
23	Comforia Residential REIT, Inc.	14,619	0.01
1,921	COPT Defense Properties	69,905	0.04
2,319	Cousins Properties, Inc.	69,524	0.04
13	CRE Logistics REIT, Inc.	11,230	0.01
1,048	Crombie Real Estate Investment Trust	12,838	0.01
946	CT Real Estate Investment Trust	12,095	0.01
3,368	CubeSmart	133,945	0.08
1,694	Curbline Properties Corp.	51,498	0.03
69	Daiwa House REIT Investment Corp.	51,158	0.03
15	Daiwa Office Investment Corp.	30,180	0.02
26	Daiwa Securities Living Investments Corp.	15,918	0.01
659	Derwent London PLC	16,977	0.01
17,749	Dexus	66,401	0.04
1,584	Dexus Industria REIT	2,667	0.00
4,058	DiamondRock Hospitality Co.	49,426	0.03
3,898	DigiCo Infrastructure REIT	6,589	0.00
3,488	Diversified Healthcare Trust	32,438	0.02
3,772	Douglas Emmett, Inc.	44,510	0.03
1,904	Dream Industrial Real Estate Investment Trust	18,775	0.01
3,069	Dynex Capital, Inc.	40,235	0.02
1,090	Easterly Government Properties, Inc.	27,174	0.02
797	EastGroup Properties, Inc.	161,416	0.10
1,378	Ellington Financial, Inc.	18,755	0.01
5,123	Empire State Realty Trust, Inc.	27,715	0.02
1,218	EPR Properties	70,656	0.04
2,732	Equity LifeStyle Properties, Inc.	176,077	0.11
10,435	ESR-REIT	18,878	0.01
3,073	Essential Properties Realty Trust, Inc.	91,729	0.06
1,152	Federal Realty Investment Trust	142,203	0.09
1,286	First Capital Real Estate Investment Trust	20,975	0.01
1,980	First Industrial Realty Trust, Inc.	121,394	0.07
22,877	Fortune Real Estate Investment Trust	12,836	0.01
1,209	Four Corners Property Trust, Inc.	29,681	0.02
3,272	Franklin BSP Realty Trust, Inc.	26,634	0.02
16,007	Frasers Centrepoint Trust	27,968	0.02
29,814	Frasers Logistics & Commercial Trust	22,243	0.01
60	Frontier Real Estate Investment Corp.	29,682	0.02
14	Fukuoka REIT Corp.	14,851	0.01
699	Getty Realty Corp.	23,319	0.01
364	Gladstone Commercial Corp.	4,477	0.00
2,341	Global Net Lease, Inc.	20,929	0.01
17	Global One Real Estate Investment Corp.	11,422	0.01
73	GLP J-Reit	61,715	0.04
12,336	Goodman New Zealand Ltd. & Goodman Property Services NZ Ltd.	14,245	0.01
29,138	GPT Group	98,512	0.06
600	Granite Real Estate Investment Trust	40,515	0.02
1,802	Growthpoint Properties Australia Ltd.	2,709	0.00
4,143	H&R Real Estate Investment Trust	32,064	0.02
3,644	Hammerson PLC	17,885	0.01
11	Hankyu Hanshin REIT, Inc.	9,394	0.01
4,914	Healthcare Realty Trust, Inc.	99,115	0.06
10,309	Healthpeak Properties, Inc.	220,613	0.14
18	Heiwa Real Estate REIT, Inc.	14,874	0.01
1,617	Highwoods Properties, Inc.	48,769	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
17,357	HomeCo Daily Needs REIT	15,392	0.01
9	Hoshino Resorts REIT, Inc.	13,279	0.01
10,254	Host Hotels & Resorts, Inc.	243,122	0.15
21	Hulic Reit, Inc.	20,066	0.01
24	Ichigo Office REIT Investment Corp.	13,748	0.01
3,315	Independence Realty Trust, Inc.	55,327	0.03
43	Industrial & Infrastructure Fund Investment Corp.	37,543	0.02
5,073	Ingenia Communities Group	15,534	0.01
381	Innovative Industrial Properties, Inc.	23,614	0.01
1,067	InterRent Real Estate Investment Trust	9,747	0.01
1,481	InvenTrust Properties Corp.	52,427	0.03
126	Invincible Investment Corp.	46,361	0.03
17	Japan Excellent, Inc.	14,330	0.01
109	Japan Hotel REIT Investment Corp.	53,184	0.03
20	Japan Logistics Fund, Inc.	11,678	0.01
89	Japan Metropolitan Fund Invest	61,387	0.04
63	Japan Prime Realty Investment Corp.	36,166	0.02
83	Japan Real Estate Investment Corp.	59,138	0.04
568	JBG SMITH Properties	8,333	0.01
64	KDX Realty Investment Corp.	60,997	0.04
26,410	Keppel DC REIT	45,737	0.03
39,506	Keppel REIT	26,267	0.02
1,790	Killam Apartment Real Estate Investment Trust	23,404	0.01
1,805	Kilroy Realty Corp.	67,633	0.04
2,866	Kite Realty Group Trust	81,337	0.05
24,216	Kiwi Property Group Ltd.	13,087	0.01
2,654	Ladder Capital Corp.	26,407	0.02
1,236	Lamar Advertising Co.	192,791	0.12
16	LaSalle Logiport REIT	14,373	0.01
60,014	Lendlease Global Commercial REIT	26,447	0.02
930	Lineage, Inc.	40,223	0.02
15,400	LondonMetric Property PLC	38,488	0.02
529	LTC Properties, Inc.	20,340	0.01
697	LXP Industrial Trust	37,554	0.02
3,862	Macerich Co.	97,284	0.06
23,855	Mapletree Industrial Trust	35,410	0.02
59,001	Mapletree Logistics Trust	55,651	0.03
40,680	Mapletree Pan Asia Commercial Trust	40,572	0.02
5,895	Medical Properties Trust, Inc.	27,235	0.02
308	Mega Or Holdings Ltd.	62,025	0.04
1,067	Mercialys SA	14,297	0.01
2,706	Merlin Properties Socimi SA	47,458	0.03
1,542	MFA Financial, Inc.	14,942	0.01
1,943	Millrose Properties, Inc.	58,387	0.04
35	Mirai Corp.	8,991	0.01
24	MIRARTH Real Estate Investment Corp.	12,212	0.01
61,658	Mirvac Group	73,473	0.05
18	Mitsubishi Estate Logistics REIT Investment Corp.	13,235	0.01
45	Mitsui Fudosan Accommodations Fund, Inc.	33,752	0.02
28	Mitsui Fudosan Logistics Park, Inc.	18,572	0.01
154	Montea NV	11,779	0.01
37	Mori Hills REIT Investment Corp.	29,277	0.02
51	Mori Trust Reit, Inc.	23,315	0.01
639	National Health Investors, Inc.	48,730	0.03
1,217	National Storage Affiliates Trust	54,120	0.03
1,889	NETSTREIT Corp.	39,915	0.02
343	NexPoint Residential Trust, Inc.	9,577	0.01
102	Nippon Prologis REIT, Inc.	54,475	0.03
26	NIPPON REIT Investment Corp.	13,390	0.01
2,821	NNN REIT, Inc.	131,261	0.08
64	Nomura Real Estate Master Fund, Inc.	59,777	0.04

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Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
20	NTT UD REIT Investment Corp.	16,761	0.01
4,206	Omega Healthcare Investors, Inc.	200,542	0.12
2,161	Orchid Island Capital, Inc.	15,062	0.01
57	Orix JREIT, Inc.	34,195	0.02
2,171	Outfront Media, Inc.	71,122	0.04
2,201	Park Hotels & Resorts, Inc.	31,364	0.02
11,386	Parkway Life Real Estate Investment Trust	35,651	0.02
1,232	Pebblebrook Hotel Trust	23,913	0.01
1,417	PennyMac Mortgage Investment Trust	15,984	0.01
1,929	Phillips Edison & Co., Inc.	80,285	0.05
1,747	Piedmont Realty Trust, Inc.	15,985	0.01
1,042	Primaris Real Estate Investment Trust	16,356	0.01
20,129	Primary Health Properties PLC	25,567	0.02
3,456	Rayonier, Inc.	73,544	0.05
1,048	Redwood Trust, Inc.	4,968	0.00
22,754	Region Group	36,730	0.02
2,190	Reit 1 Ltd.	15,877	0.01
301	Retail Estates NV	23,642	0.01
3,313	Rexford Industrial Realty, Inc.	110,986	0.07
2,510	RioCan Real Estate Investment Trust	40,142	0.02
8,424	Rithm Capital Corp.	79,101	0.05
2,875	RLJ Lodging Trust	34,069	0.02
889	Ryman Hospitality Properties, Inc.	114,281	0.07
3,955	Sabra Health Care REIT, Inc.	77,162	0.05
551	Safehold, Inc.	8,651	0.01
1,109	Safestore Holdings PLC	9,023	0.01
75	Sekisui House Reit, Inc.	35,348	0.02
3,155	Sella Capital Real Estate Ltd.	9,646	0.01
10,146	Service Properties Trust	17,147	0.01
10,058	Shaftesbury Capital PLC	18,436	0.01
503	Sila Realty Trust, Inc.	15,271	0.01
1,091	SL Green Realty Corp.	56,481	0.03
269	Slate Grocery REIT	3,292	0.00
638	SmartCentres Real Estate Investment Trust	13,630	0.01
949	Smartstop Self Storage REIT, Inc.	30,843	0.02
5	SOSiLA Logistics REIT, Inc.	3,489	0.00
2,823	STAG Industrial, Inc.	107,443	0.07
74	Star Asia Investment Corp.	25,042	0.02
4,791	Starwood Property Trust, Inc.	78,477	0.05
1,836	Sunstone Hotel Investors, Inc.	21,022	0.01
36,210	Suntec Real Estate Investment Trust	40,593	0.02
4,881	Supermarket Income REIT PLC	5,694	0.00
1,865	Tanger, Inc.	73,612	0.05
15,524	Target Healthcare REIT PLC	22,335	0.01
1,575	Terreno Realty Corp.	102,013	0.06
18	Tokyu REIT, Inc.	20,478	0.01
2,600	TPG RE Finance Trust, Inc.	21,762	0.01
20,376	Tritax Big Box REIT PLC	43,649	0.03
1,806	Two Harbors Investment Corp.	22,412	0.01
4,349	UDR, Inc.	173,612	0.11
679	UMH Properties, Inc.	10,280	0.01
2,998	UNITE Group PLC	20,234	0.01
34	United Urban Investment Corp.	33,911	0.02
1,490	Urban Edge Properties	34,091	0.02
820	Vital Infrastructure Property Trust	3,185	0.00
2,320	Vornado Realty Trust	91,176	0.06
1,331	Warehouses De Pauw CVA	33,569	0.02
6,372	Waypoint REIT Ltd.	10,727	0.01
716	Wereldhave NV	16,290	0.01
1,251	Whitestone REIT	23,719	0.01
2,046	Workspace Group PLC	9,407	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
1,068	Xenia Hotels & Resorts, Inc.	21,744	0.01
273	Xior Student Housing NV	8,209	0.01
		10,004,892	**6.14**
Retail			
404	& ST HD Co. Ltd.	8,613	0.01
2,339	ABC-Mart, Inc.	40,304	0.02
589	Abercrombie & Fitch Co.	53,016	0.03
1,119	Academy Sports & Outdoors, Inc.	52,738	0.03
745	Advance Auto Parts, Inc.	46,354	0.03
2,046	American Eagle Outfitters, Inc.	35,191	0.02
777	AOKI Holdings, Inc.	7,841	0.00
1,448	Aoyama Trading Co. Ltd.	6,130	0.00
1,013	ARCLANDS Corp.	11,980	0.01
1,350	Aritzia, Inc.	148,812	0.09
308	Asbury Automotive Group, Inc.	61,933	0.04
2,417	Atom Corp.	5,547	0.00
470	Autobacs Seven Co. Ltd.	4,216	0.00
415	AutoNation, Inc.	77,103	0.05
7,986	B&M European Value Retail PLC	20,658	0.01
2,646	Bath & Body Works, Inc.	61,202	0.04
1,084	Bic Camera, Inc.	11,025	0.01
654	Bilia AB	9,792	0.01
312	BJ's Restaurants, Inc.	18,949	0.01
1,835	BJ's Wholesale Club Holdings, Inc.	160,049	0.10
478	Boot Barn Holdings, Inc.	78,521	0.05
679	Brinker International, Inc.	114,072	0.07
234	Brunello Cucinelli SpA	22,098	0.01
728	Buckle, Inc.	30,722	0.02
305	Build-A-Bear Workshop, Inc.	9,336	0.01
1,783	CarMax, Inc.	94,303	0.06
1,170	Cava Group, Inc.	91,822	0.06
79	Cewe Stiftung & Co. KGaA	8,228	0.00
824	Cheesecake Factory, Inc.	65,541	0.04
4,337	Chow Sang Sang Holdings International Ltd.	5,376	0.00
2,199	Citizen Watch Co. Ltd.	32,743	0.02
225	Clas Ohlson AB	9,950	0.01
1,150	Collins Foods Ltd.	6,493	0.00
1,375	Colowide Co. Ltd.	15,588	0.01
482	Cosmos Pharmaceutical Corp.	18,346	0.01
171	Cracker Barrel Old Country Store, Inc.	9,114	0.01
5,679	Create Restaurants Holdings, Inc.	25,718	0.02
4,712	Currys PLC	9,981	0.01
1,994	DCM Holdings Co. Ltd.	18,710	0.01
58	Dillard's, Inc.	30,648	0.02
824	Domino's Pizza Enterprises Ltd.	8,923	0.01
3,232	Domino's Pizza Group PLC	7,769	0.00
517	Doutor Nichires Holdings Co. Ltd.	8,630	0.01
559	Dunelm Group PLC	5,835	0.00
1,889	Dutch Bros, Inc.	135,649	0.08
2,136	Eagers Automotive Ltd.	31,461	0.02
1,096	EDION Corp.	15,200	0.01
975	Europris ASA	8,700	0.01
132	Fielmann Group AG	6,459	0.00
794	First Watch Restaurant Group, Inc.	10,235	0.01
598	FirstCash Holdings, Inc.	129,359	0.08
786	Five Below, Inc.	141,315	0.09
1,648	Floor & Decor Holdings, Inc.	97,825	0.06
3,392	Food & Life Cos. Ltd.	101,890	0.06
885	Frasers Group PLC	8,445	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
615	Freshpet, Inc.	36,359	0.02
1,367	Fuji Co. Ltd.	16,721	0.01
6,143	GameStop Corp.	135,637	0.08
3,636	Gap, Inc.	67,920	0.04
558	Goldwin, Inc.	7,464	0.00
1,404	Grafton Group PLC	16,786	0.01
207	Group 1 Automotive, Inc.	60,272	0.04
1,645	Guzman y Gomez Ltd.	23,967	0.01
796	H2O Retailing Corp.	13,981	0.01
8,873	Harvey Norman Holdings Ltd.	29,630	0.02
344	HUGO BOSS AG	14,776	0.01
1,921	Ichibanya Co. Ltd.	10,354	0.01
4,832	Isetan Mitsukoshi Holdings Ltd.	122,431	0.07
3,631	Iwatani Corp.	42,426	0.03
2,123	Izumi Co. Ltd.	12,553	0.01
989	J D Wetherspoon PLC	8,959	0.01
2,715	J Front Retailing Co. Ltd.	60,422	0.04
1,626	JB Hi-Fi Ltd.	90,660	0.06
110	JINS Holdings, Inc.	5,448	0.00
365	Joyful Honda Co. Ltd.	5,082	0.00
1,607	Kohl's Corp.	28,476	0.02
426	Kohnan Shoji Co. Ltd.	11,022	0.01
1,755	KOMEDA Holdings Co. Ltd.	29,987	0.02
778	Komeri Co. Ltd.	17,018	0.01
1,759	K's Holdings Corp.	20,623	0.01
339	Kusuri No. Aoki Holdings Co. Ltd.	7,522	0.00
1,007	La-Z-Boy, Inc.	40,401	0.02
353	Lithia Motors, Inc.	102,543	0.06
703	Lovisa Holdings Ltd.	11,509	0.01
4,098	Luk Fook Holdings International Ltd.	11,570	0.01
4,097	Macy's, Inc.	96,484	0.06
50,413	Man Wah Holdings Ltd.	19,221	0.01
2,406	Marui Group Co. Ltd.	42,406	0.03
582	Matas AS	7,816	0.00
4,800	MatsukiyoCocokara & Co.	70,926	0.04
2,091	Max Stock Ltd.	25,300	0.02
1,246	McDonald's Holdings Co. Japan Ltd.	57,346	0.03
2,466	Mitchells & Butlers PLC	7,986	0.00
1,156	Monogatari Corp.	33,821	0.02
365	MOS Food Services, Inc.	8,186	0.00
752	MSC Industrial Direct Co., Inc.	89,450	0.05
330	MTY Food Group, Inc.	8,743	0.01
253	Murphy USA, Inc.	136,334	0.08
762	National Vision Holdings, Inc.	14,486	0.01
456	Nextage Co. Ltd.	11,433	0.01
789	Nick Scali Ltd.	8,921	0.01
2,363	Nojima Corp.	19,265	0.01
514	Ohsho Food Service Corp.	9,013	0.01
897	Ollie's Bargain Outlet Holdings, Inc.	68,961	0.04
1,295	OVS SpA	8,950	0.01
2,982	PAL GROUP Holdings Co. Ltd.	27,008	0.02
797	Papa John's International, Inc.	29,306	0.02
443	Patrick Industries, Inc.	39,773	0.02
145	PC Connection, Inc.	10,584	0.01
224	Penske Automotive Group, Inc.	40,085	0.02
1,677	Pet Valu Holdings Ltd.	21,726	0.01
3,063	Pets at Home Group PLC	7,212	0.00
1,735	Premier Investments Ltd.	17,958	0.01
443	PriceSmart, Inc.	86,536	0.05
507	Puuilo OYJ	10,411	0.01
93	Redcare Pharmacy NV	7,012	0.00

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
2,717	Reece Ltd.	32,433	0.02
169	RH	27,839	0.02
2,252	Royal Holdings Co. Ltd.	16,919	0.01
403	Saizeriya Co. Ltd.	13,440	0.01
2,288	Sally Beauty Holdings, Inc.	32,352	0.02
633	Savers Value Village, Inc.	6,387	0.00
908	Seiko Group Corp.	45,030	0.03
1,175	Seria Co. Ltd.	26,280	0.02
511	Shake Shack, Inc.	28,626	0.02
10,222	Sheng Siong Group Ltd.	25,526	0.02
1,732	Shimamura Co. Ltd.	35,594	0.02
635	Signet Jewelers Ltd.	54,737	0.03
2,726	Skylark Holdings Co. Ltd.	47,014	0.03
196	Sonic Automotive, Inc.	16,619	0.01
1,251	Sugi Holdings Co. Ltd.	24,246	0.01
1,175	Sundrug Co. Ltd.	27,509	0.02
1,811	Super Retail Group Ltd.	16,536	0.01
2,830	Superior Plus Corp.	15,579	0.01
1,056	Sweetgreen, Inc.	9,303	0.01
830	Synsam AB	4,631	0.00
3,120	Takashimaya Co. Ltd.	48,060	0.03
941	Texas Roadhouse, Inc.	181,829	0.11
783	Toridoll Holdings Corp.	18,524	0.01
459	Trial Holdings, Inc.	8,450	0.00
3,000	Tsuruha Holdings, Inc.	37,988	0.02
951	Urban Outfitters, Inc.	67,388	0.04
5,272	USS Co. Ltd.	61,713	0.04
1,048	Valor Holdings Co. Ltd.	25,116	0.02
923	Victoria's Secret & Co.	77,052	0.05
13,969	Viva Energy Group Ltd.	20,033	0.01
1,006	Warby Parker, Inc.	30,522	0.02
1,433	Watches of Switzerland Group PLC	13,485	0.01
1,645	Wendy's Co.	13,637	0.01
916	WH Smith PLC	4,778	0.00
430	Wingstop, Inc.	74,566	0.05
35	Winmark Corp.	14,808	0.01
203	Workman Co. Ltd.	8,518	0.01
5,927	Yamada Holdings Co. Ltd.	23,985	0.01
863	Yellow Hat Ltd.	9,346	0.01
439	Yoshinoya Holdings Co. Ltd.	8,460	0.01
		5,616,494	**3.45**
Semiconductors			
792	ACM Research, Inc.	100,497	0.06
413	Aehr Test Systems	39,673	0.02
796	AIXTRON SE	47,888	0.03
1,679	Allegro MicroSystems, Inc.	116,892	0.07
278	Alpha & Omega Semiconductor Ltd.	13,158	0.01
666	Ambarella, Inc.	57,143	0.04
1,922	Amkor Technology, Inc.	165,734	0.10
981	ams-OSRAM AG	21,222	0.01
695	Arteris, Inc.	33,770	0.02
4,045	ASMPT Ltd.	123,175	0.08
494	Axcelis Technologies, Inc.	93,588	0.06
820	AXT, Inc.	59,106	0.04
540	CEVA, Inc.	25,466	0.02
766	Cirrus Logic, Inc.	113,774	0.07
870	Cohu, Inc.	64,302	0.04
657	Diodes, Inc.	71,902	0.04
1,152	FormFactor, Inc.	184,239	0.11

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
4,071	Hamamatsu Photonics KK	66,904	0.04
436	Impinj, Inc.	62,448	0.04
431	IPG Photonics Corp.	50,565	0.03
887	Japan Material Co. Ltd.	14,026	0.01
3,477	Kokusai Electric Corp.	232,228	0.14
745	Kulicke & Soffa Industries, Inc.	99,651	0.06
2,030	Lattice Semiconductor Corp.	310,509	0.19
1,002	MACOM Technology Solutions Holdings, Inc.	381,131	0.23
1,298	MaxLinear, Inc.	166,183	0.10
163	Melexis NV	14,555	0.01
450	Micronics Japan Co. Ltd.	46,073	0.03
1,041	MKS, Inc.	463,037	0.28
3,294	Navitas Semiconductor Corp.	59,028	0.04
1,235	Nordic Semiconductor ASA	22,739	0.01
747	Onto Innovation, Inc.	282,702	0.17
976	Ouster, Inc.	61,019	0.04
685	Penguin Solutions, Inc.	52,067	0.03
678	Photronics, Inc.	22,055	0.01
776	Power Integrations, Inc.	64,998	0.04
1,325	Qorvo, Inc.	123,583	0.08
1,609	Rambus, Inc.	213,579	0.13
4,885	Rohm Co. Ltd.	161,826	0.10
1,321	Rorze Corp.	39,339	0.02
785	Ryoyo Ryosan Holdings, Inc.	12,964	0.01
272	Sanken Electric Co. Ltd.	19,037	0.01
1,346	Semtech Corp.	217,850	0.13
107	Sensirion Holding AG	10,705	0.01
939	Shin-Etsu Polymer Co. Ltd.	13,872	0.01
473	Silicon Laboratories, Inc.	103,379	0.06
326	SiTime Corp.	243,053	0.15
582	SkyWater Technology, Inc.	20,265	0.01
2,141	Skyworks Solutions, Inc.	145,160	0.09
2,526	Socionext, Inc.	39,656	0.02
195	SOITEC	26,151	0.02
5,084	SUMCO Corp.	126,032	0.08
140	SUSS MicroTec SE	14,894	0.01
590	Synaptics, Inc.	73,296	0.05
1,100	Tekscend Photomask Corp.	29,306	0.02
1,360	Tokyo Ohka Kogyo Co. Ltd.	94,725	0.06
608	Tokyo Seimitsu Co. Ltd.	75,306	0.05
558	Ultra Clean Holdings, Inc.	79,565	0.05
474	Ulvac, Inc.	30,171	0.02
17,131	UMS Integration Ltd.	35,098	0.02
891	Veeco Instruments, Inc.	67,538	0.04
418	Wolfspeed, Inc.	20,168	0.01
		5,839,965	**3.58**
Software			
6,173	4DMedical Ltd.	19,373	0.01
455	Abaxx Technologies, Inc.	9,057	0.01
1,318	ACI Worldwide, Inc.	66,282	0.04
1,735	ACV Auctions, Inc.	12,475	0.01
1,810	Adeia, Inc.	59,603	0.04
298	Agilysys, Inc.	31,141	0.02
2,188	Akamai Technologies, Inc.	258,643	0.16
3,190	Alignment Healthcare, Inc.	75,954	0.05
746	Alkami Technology, Inc.	13,518	0.01
1,547	Amplitude, Inc.	11,835	0.01
370	Appfolio, Inc.	59,329	0.04
823	Appian Corp.	18,847	0.01

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
1,092	Argo Graphics, Inc.	8,130	0.00
1,291	Asana, Inc.	9,037	0.01
67	Atoss Software SE	5,125	0.00
1,255	AvePoint, Inc.	14,069	0.01
2,528	Bentley Systems, Inc.	75,562	0.05
10,176	BigBear.ai Holdings, Inc.	37,346	0.02
1,092	Bill Holdings, Inc.	39,487	0.02
868	Blackbaud, Inc.	25,710	0.02
659	BlackLine, Inc.	18,498	0.01
2,207	Box, Inc.	58,574	0.04
5,002	Bravura Solutions Ltd.	7,000	0.00
1,227	Braze, Inc.	26,614	0.02
1,053	BTQ Technologies Corp.	5,670	0.00
2,563	C3.ai, Inc.	23,298	0.01
6,565	CCC Intelligent Solutions Holdings, Inc.	33,875	0.02
2,881	Cellebrite DI Ltd.	42,063	0.03
2,016	Chime Financial, Inc.	41,288	0.03
1,076	Clear Secure, Inc.	59,965	0.04
733	Commvault Systems, Inc.	103,888	0.06
1,125	Concentrix Corp.	25,206	0.02
531	Cover Corp.	4,479	0.00
1,090	DeNA Co. Ltd.	16,435	0.01
425	Digi International, Inc.	31,854	0.02
1,168	DigitalOcean Holdings, Inc.	183,411	0.11
2,801	Docusign, Inc.	124,420	0.08
294	Donnelley Financial Solutions, Inc.	12,333	0.01
1,314	DoubleVerify Holdings, Inc.	14,244	0.01
1,698	Doximity, Inc.	35,216	0.02
2,823	Dropbox, Inc.	77,548	0.05
594	Duolingo, Inc.	68,322	0.04
4,217	Dynatrace, Inc.	185,168	0.11
1,184	Elastic NV	67,512	0.04
896	Embracer Group AB	5,844	0.00
711	Enghouse Systems Ltd.	8,048	0.00
1,849	Fastly, Inc.	33,948	0.02
1,301	Figma, Inc.	23,535	0.01
738	Five9, Inc.	15,734	0.01
128	Formula Systems 1985 Ltd.	13,314	0.01
379	Freee KK	4,655	0.00
2,174	Freshworks, Inc.	22,001	0.01
287	GigaCloud Technology, Inc.	9,069	0.01
1,996	Gitlab, Inc.	60,938	0.04
1,855	Global-e Online Ltd.	64,424	0.04
1,208	Guidewire Software, Inc.	148,644	0.09
480	GungHo Online Entertainment, Inc.	6,468	0.00
2,071	Hansen Technologies Ltd.	6,370	0.00
726	HeartFlow, Inc.	21,301	0.01
487	Hilan Ltd.	31,367	0.02
751	Hinge Health, Inc.	62,333	0.04
1,011	HUB24 Ltd.	50,935	0.03
730	HubSpot, Inc.	133,232	0.08
276	Ibotta, Inc.	9,428	0.01
390	Innodata, Inc.	29,476	0.02
970	Intapp, Inc.	24,454	0.02
400	IONOS Group SE	12,457	0.01
1,070	Jack Henry & Associates, Inc.	147,382	0.09
1,583	JFrog Ltd.	143,863	0.09
241	JMDC, Inc.	4,266	0.00
218	Justsystems Corp.	4,909	0.00
437	Kinaxis, Inc.	46,902	0.03
1,913	Klaviyo, Inc.	28,886	0.02

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
1,369	Koei Tecmo Holdings Co. Ltd.	12,757	0.01
979	Life360, Inc.	54,197	0.03
3,753	Lightspeed Commerce, Inc.	39,282	0.02
3,095	LINK Mobility Group Holding ASA	7,907	0.00
883	Manhattan Associates, Inc.	122,958	0.08
2,886	Megaport Ltd.	43,147	0.03
322	MIXI, Inc.	5,363	0.00
3,568	Mobvista, Inc.	4,609	0.00
368	Modern Times Group MTG AB	4,654	0.00
652	Monday.com Ltd.	47,198	0.03
2,261	N-able, Inc.	8,298	0.01
2,497	nCino, Inc.	40,826	0.03
3,708	Nutanix, Inc.	188,960	0.12
450	OBIC Business Consultants Co. Ltd.	16,840	0.01
1,128	Oddity Tech Ltd.	17,067	0.01
761	One Software Technologies Ltd.	14,510	0.01
3,526	Open Text Corp.	78,013	0.05
300	Oracle Corp. Japan	15,321	0.01
1,609	Pagaya Technologies Ltd.	29,364	0.02
1,463	PagerDuty, Inc.	14,118	0.01
284	Paradox Interactive AB	3,876	0.00
627	Paycom Software, Inc.	78,801	0.05
416	PDF Solutions, Inc.	29,449	0.02
1,111	Pegasystems, Inc.	33,297	0.02
602	Phreesia, Inc.	6,195	0.00
3,574	Planet Labs PBC	118,407	0.07
1,477	Porch Group, Inc.	22,214	0.01
1,139	Privia Health Group, Inc.	29,306	0.02
1,765	Procore Technologies, Inc.	71,694	0.04
939	Progress Software Corp.	31,532	0.02
3,342	Quantum Computing, Inc.	32,417	0.02
13,279	QXO, Inc.	229,461	0.14
465	Radware Ltd.	14,350	0.01
2,462	Rakus Co. Ltd.	14,318	0.01
2,464	Red Cat Holdings, Inc.	26,242	0.02
1,058	RingCentral, Inc.	41,241	0.03
779	Sansan, Inc.	7,444	0.00
897	Schrodinger, Inc.	14,576	0.01
1,833	Sega Sammy Holdings, Inc.	24,897	0.02
4,292	SentinelOne, Inc.	72,835	0.04
693	ServiceTitan, Inc.	49,002	0.03
506	SHARPLINK, Inc.	2,429	0.00
5,664	Sinch AB	22,204	0.01
4,205	SiteMinder Ltd.	11,886	0.01
6,451	SoundHound AI, Inc.	41,738	0.03
520	SPS Commerce, Inc.	29,728	0.02
2,881	Square Enix Holdings Co. Ltd.	42,721	0.03
793	TeamViewer SE	4,450	0.00
4,154	Technology One Ltd.	84,811	0.05
339	Temenos AG	27,779	0.02
1,749	Tempus AI, Inc.	101,320	0.06
1,158	Teradata Corp.	40,125	0.02
493	Timee, Inc.	4,617	0.00
2,900	TIS, Inc.	56,510	0.03
810	Ubisoft Entertainment SA	4,979	0.00
5,988	UiPath, Inc.	65,090	0.04
5,081	Unity Software, Inc.	145,215	0.09
1,428	Vertex, Inc.	16,393	0.01
25,145	Vobile Group Ltd.	7,375	0.00
1,216	Waystar Holding Corp.	24,964	0.02
587	Workiva, Inc.	28,475	0.02

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
2,774	Zeta Global Holdings Corp.	54,592	0.03
2,398	ZoomInfo Technologies, Inc.	7,026	0.00
		5,832,957	**3.58**
Textiles and Apparel			
2,505	Burberry Group PLC	35,309	0.02
527	Canada Goose Holdings, Inc.	4,989	0.00
1,712	Capri Holdings Ltd.	31,792	0.02
442	Carter's, Inc.	18,193	0.01
20,997	Coats Group PLC	21,723	0.01
253	Columbia Sportswear Co.	15,640	0.01
657	Crocs, Inc.	79,260	0.05
246	Delta Galil Ltd.	13,475	0.01
80	Fox Wizel Ltd.	7,580	0.01
281	Gunze Ltd.	6,682	0.00
936	Kontoor Brands, Inc.	78,006	0.05
1,179	Levi Strauss & Co.	29,275	0.02
552	Maeda Kosen Co. Ltd.	5,978	0.00
677	New Wave Group AB	6,376	0.00
1,370	Nitto Boseki Co. Ltd.	36,373	0.02
713	Puma SE	21,667	0.01
685	PVH Corp.	50,868	0.03
536	Ralph Lauren Corp.	215,156	0.13
419	Seiren Co. Ltd.	8,456	0.01
17,695	Stella International Holdings Ltd.	27,935	0.02
1,078	Steven Madden Ltd.	45,384	0.03
1,486	Under Armour, Inc. Class A Shares	9,496	0.01
2,247	Under Armour, Inc. Class C Shares	13,976	0.01
201	UniFirst Corp.	53,156	0.03
5,070	VF Corp.	84,568	0.05
514	Wacoal Holdings Corp.	13,915	0.01
1,181	Wolverine World Wide, Inc.	19,522	0.01
9,181	Yue Yuen Industrial Holdings Ltd.	14,342	0.01
		969,092	**0.59**
Transportation			
289	ArcBest Corp.	41,483	0.03
27,708	Aurizon Holdings Ltd.	80,240	0.05
710	BW LPG Ltd.	12,384	0.01
158	Clarkson PLC	8,736	0.01
1,141	CMB Tech NV	16,176	0.01
39,231	ComfortDelGro Corp. Ltd.	40,643	0.03
375	Dorian LPG Ltd.	13,043	0.01
2,939	Firstgroup PLC	7,326	0.00
267	Forward Air Corp.	3,607	0.00
973	Frontline PLC	33,766	0.02
439	Genco Shipping & Trading Ltd.	10,878	0.01
3,399	Hafnia Ltd.	22,224	0.01
408	Hamakyorex Co. Ltd.	4,559	0.00
966	Heartland Express, Inc.	14,703	0.01
141	Hiab OYJ	8,939	0.01
865	Hoegh Autoliners ASA	12,666	0.01
693	Hub Group, Inc.	30,346	0.02
1,262	Iino Kaiun Kaisha Ltd.	10,824	0.01
531	International Seaways, Inc.	40,669	0.03
1,593	Kamigumi Co. Ltd.	49,880	0.03
1,983	Keihan Holdings Co. Ltd.	38,824	0.02
4,307	Keikyu Corp.	39,022	0.02
8,605	Keio Corp.	39,593	0.02
6,120	Keisei Electric Railway Co. Ltd.	43,718	0.03

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 92.12% (31 December 2025 - 92.61%) cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
2,381	Kelsian Group Ltd.	7,374	0.00
2,574	Kintetsu Group Holdings Co. Ltd.	53,452	0.03
160	Kirby Corp.	21,755	0.01
2,375	Knight-Swift Transportation Holdings, Inc.	184,941	0.11
2,056	Kyushu Railway Co.	44,226	0.03
519	Landstar System, Inc.	107,334	0.07
253	Logista Integral SA	9,759	0.01
1,380	Marten Transport Ltd.	23,943	0.01
85	Matson, Inc.	16,340	0.01
4,989	Mitsubishi Logistics Corp.	47,381	0.03
2,930	MPC Container Ships ASA	7,506	0.00
1,153	Mullen Group Ltd.	17,668	0.01
3,618	Nagoya Railroad Co. Ltd.	41,083	0.03
1,170	NANKAI Co. Ltd.	20,470	0.01
1,817	Nikkon Holdings Co. Ltd.	65,939	0.04
2,656	Nippon Express Holdings, Inc.	82,430	0.05
1,142	Nishi-Nippon Railroad Co. Ltd.	20,486	0.01
4,367	Odakyu Electric Railway Co. Ltd.	44,792	0.03
257	Oesterreichische Post AG	9,109	0.01
69,028	Pacific Basin Shipping Ltd.	23,766	0.01
25,305	Qube Holdings Ltd.	89,410	0.05
1,137	RXO, Inc.	31,370	0.02
602	Ryder System, Inc.	158,790	0.10
378	Saia, Inc.	159,198	0.10
938	Sakai Moving Service Co. Ltd.	16,789	0.01
482	Sankyu, Inc.	25,585	0.02
533	Schneider National, Inc.	19,470	0.01
2,210	Seino Holdings Co. Ltd.	35,763	0.02
1,697	Senko Group Holdings Co. Ltd.	20,444	0.01
3,600	SG Holdings Co. Ltd.	34,178	0.02
1,986	Sotetsu Holdings, Inc.	30,366	0.02
1,989	Tobu Railway Co. Ltd.	35,778	0.02
3,800	Tokyo Metro Co. Ltd.	33,236	0.02
7,100	Tokyu Corp.	73,173	0.04
420	TORM PLC	10,831	0.01
1,043	Wallenius Wilhelmsen ASA	13,839	0.01
707	Werner Enterprises, Inc.	30,832	0.02
460	World Kinect Corp.	15,152	0.01
4,363	Yamato Holdings Co. Ltd.	49,247	0.03
2,127	ZIM Integrated Shipping Services Ltd.	55,302	0.03
		2,412,756	**1.48**
Water			
439	American States Water Co.	36,275	0.02
688	California Water Service Group	33,471	0.02
4,130	Essential Utilities, Inc.	158,220	0.10
657	H2O America	39,926	0.02
589	Middlesex Water Co.	33,078	0.02
4,961	Pennon Group PLC	30,671	0.02
		331,641	**0.20**
Total Equities		**150,140,685**	**92.12**

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Exchange Traded Funds - 7.46% (31 December 2025 - 7.12%)

Number of Shares	Security	Value USD	% of Fund
148,299	Xtrackers MSCI Europe Small Cap UCITS ETF	12,150,523	7.46
Total Exchange Traded Funds		**12,150,523**	**7.46**

Mutual Funds / Open-Ended Funds - 0.17% (31 December 2025 - 0.00%)

22	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	275,895	0.17
Total Mutual Funds / Open-Ended Funds		**275,895**	**0.17**

Preferred Stocks - 0.04% (31 December 2025 - 0.03%)

Chemicals			
452	FUCHS SE	19,761	0.01
		19,761	**0.01**
Commercial Services and Supplies			
376	Sixt SE	23,429	0.02
		23,429	**0.02**
Machinery			
265	Danieli & C Officine Meccaniche SpA	13,979	0.01
232	Jungheinrich AG	6,127	0.00
		20,106	**0.01**
Total Preferred Stocks		**63,296**	**0.04**

Rights - 0.00% (31 December 2025 - 0.00%)

Diversified Financials			
723	Centuria Capital Group	-	0.00
		-	**0.00**
Total Rights		**-**	**0.00**

Warrants - 0.00% (31 December 2025 - 0.00%)

Computers and Peripherals			
167	Opendoor Technologies, Inc. - Series A	47	0.00
167	Opendoor Technologies, Inc. - Series K	83	0.00
167	Opendoor Technologies, Inc. - Series Z	40	0.00
		170	**0.00**
Retail			
300	GameStop Corp.	837	0.00
		837	**0.00**
Total Warrants		**1,007**	**0.00**
Total Transferable Securities		**162,631,406**	**99.79**

Xtrackers MSCI World Small Cap UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Exchange Traded Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Futures Contracts* - 0.00% (31 December 2025 - 0.00%)

CCY	Description	Notional	Maturity	Unrealised gain USD	% of Fund
JPY	JPX-Nikkei 400 Index Futures Long Futures Contracts	21,456	10/09/2026	925	0.00
USD	Micro E-mini Russell 2000 Index Futures Long Futures Contracts	252,339	18/09/2026	6,536	0.00
EUR	STOXX Europe 600 Index Futures Long Futures Contracts	109,788	18/09/2026	707	0.00
Unrealised gain on Open Futures Contracts				**8,168**	**0.00**
Net unrealised gain on Open Futures Contracts				**8,168**	**0.00**
Total Exchange Traded Financial Derivative Instruments				**8,168**	**0.00**

OTC Financial Derivative Instruments - 0.00% (31 December 2025 - 0.00%)

Open Forward Foreign Currency Exchange Contracts - 0.00% (31 December 2025 - 0.00%)

Total Financial Derivative Instruments	**8,168**	**0.00**

	Value USD	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	162,639,574	99.79
Other Net Assets - 0.21% (31 December 2025 - 0.24%)	341,347	0.21
Net Assets Attributable to Redeeming Participating Shareholders	**162,980,921**	**100.00**

* The broker for the open futures contracts is Deutsche Bank AG Frankfurt.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	92.08
Exchange Traded Funds	7.45
Mutual Funds / Open-Ended Funds	0.17
Exchange Traded Financial Derivative Instruments	0.01
Other Current Assets	0.29
Total Assets	100.00

Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.95% (31 December 2025 - 99.98%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
158	Lockheed Martin Corp.	80,495	1.25
		80,495	**1.25**
Agriculture			
806	Archer-Daniels-Midland Co.	61,578	0.95
		61,578	**0.95**
Airlines			
791	Delta Air Lines, Inc.	74,085	1.15
480	United Airlines Holdings, Inc.	65,275	1.01
		139,360	**2.16**
Automobiles			
3,008	General Motors Co.	231,857	3.60
		231,857	**3.60**
Beverages			
269	Brown-Forman Corp. Class B Shares	7,169	0.11
3,468	Coca-Cola Co.	281,844	4.37
240	Constellation Brands, Inc.	33,382	0.52
		322,395	**5.00**
Biotechnology			
583	Corteva, Inc.	49,374	0.77
1,329	Gilead Sciences, Inc.	167,906	2.60
		217,280	**3.37**
Building Products			
1,213	Johnson Controls International PLC	177,231	2.75
242	Masco Corp.	19,692	0.30
		196,923	**3.05**
Chemicals			
308	Albemarle Corp.	41,589	0.65
187	CF Industries Holdings, Inc.	20,245	0.31
1,060	International Flavors & Fragrances, Inc.	83,973	1.30
		145,807	**2.26**
Commercial Services and Supplies			
287	Automatic Data Processing, Inc.	64,274	1.00
87	Equifax, Inc.	13,808	0.22
110	Moody's Corp.	49,821	0.77
2,632	PayPal Holdings, Inc.	113,650	1.76
		241,553	**3.75**
Computers and Peripherals			
680	Accenture PLC	84,619	1.31
139	CDW Corp.	19,549	0.30
617	Cognizant Technology Solutions Corp.	23,897	0.37
648	eBay, Inc.	72,414	1.12
341	Expedia Group, Inc.	87,255	1.35
39	F5, Inc.	16,223	0.25
647	Fortinet, Inc.	99,392	1.54
136	Gartner, Inc.	17,628	0.28
688	Gen Digital, Inc.	17,124	0.27
169	GoDaddy, Inc.	14,345	0.22
396	NetApp, Inc.	61,285	0.95

Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.95% (31 December 2025 - 99.98%) cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
592	Western Digital Corp.	378,122	5.87
		891,853	**13.83**
Construction and Engineering			
450	Dr. Horton, Inc.	73,296	1.14
45	Huntington Ingalls Industries, Inc.	12,595	0.20
4	NVR, Inc.	27,253	0.42
175	PulteGroup, Inc.	24,012	0.37
		137,156	**2.13**
Distribution and Wholesale			
675	Copart, Inc.	19,028	0.29
		19,028	**0.29**
Diversified Financials			
341	Nasdaq, Inc.	26,878	0.41
1,049	Synchrony Financial	79,776	1.24
		106,654	**1.65**
Diversified Telecommunications			
2,440	Cisco Systems, Inc.	286,602	4.44
		286,602	**4.44**
Electric Utilities			
649	Sempra	60,169	0.93
		60,169	**0.93**
Electronics			
758	Fortive Corp.	46,306	0.72
		46,306	**0.72**
Food Products			
239	Hormel Foods Corp.	5,932	0.09
205	J.M. Smucker Co.	23,063	0.36
897	Kroger Co.	49,810	0.77
533	Tyson Foods, Inc.	30,514	0.47
		109,319	**1.69**
Health Care Equipment and Supplies			
661	Baxter International, Inc.	14,093	0.22
68	Insulet Corp.	10,353	0.16
150	Revvity, Inc.	16,689	0.26
		41,135	**0.64**
Health Care Providers and Services			
950	Centene Corp.	60,981	0.95
50	DaVita, Inc.	11,124	0.17
76	Universal Health Services, Inc.	11,300	0.17
		83,405	**1.29**
Hotels, Restaurants and Leisure			
348	MGM Resorts International	16,638	0.26
		16,638	**0.26**
Household Durables			
38	Snap-on, Inc.	15,291	0.24
		15,291	**0.24**

Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.95% (31 December 2025 - 99.98%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
297	Kimberly-Clark Corp.	32,602	0.51
		32,602	**0.51**
Industrial			
640	3M Co.	103,622	1.61
		103,622	**1.61**
Leisure Equipment and Products			
1,366	Carnival Corp. Ltd.	39,027	0.60
		39,027	**0.60**
Machinery			
165	Deere & Co.	104,665	1.62
54	IDEX Corp.	12,255	0.19
57	Nordson Corp.	17,196	0.27
		134,116	**2.08**
Media			
196	Charter Communications, Inc.	27,873	0.43
9,635	Comcast Corp.	236,539	3.67
42	FactSet Research Systems, Inc.	9,664	0.15
400	Fox Corp. Class A Shares	20,864	0.33
438	Trade Desk, Inc.	7,919	0.12
4,505	Warner Bros Discovery, Inc.	120,103	1.86
		422,962	**6.56**
Metals and Mining			
1,807	Newmont Corp.	168,774	2.62
		168,774	**2.62**
Oil and Gas			
1,010	APA Corp.	32,896	0.51
1,455	Devon Energy Corp.	60,120	0.93
215	Diamondback Energy, Inc.	37,793	0.59
979	EQT Corp.	52,053	0.81
1,925	Exxon Mobil Corp.	263,186	4.08
1,153	Halliburton Co.	39,144	0.61
2,654	Occidental Petroleum Corp.	128,905	2.00
2,014	SLB Ltd.	93,631	1.45
		707,728	**10.98**
Personal Products			
688	Colgate-Palmolive Co.	63,076	0.98
		63,076	**0.98**
Pharmaceuticals			
3,646	Bristol-Myers Squibb Co.	210,083	3.26
427	Dexcom, Inc.	28,758	0.44
		238,841	**3.70**
Retail			
225	Best Buy Co., Inc.	17,073	0.26
952	Chipotle Mexican Grill, Inc.	32,368	0.50
88	Darden Restaurants, Inc.	18,129	0.28
334	Dollar Tree, Inc.	40,397	0.63
221	Ross Stores, Inc.	47,040	0.73
442	Target Corp.	57,730	0.90

Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.95% (31 December 2025 - 99.98%) cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
129	Williams-Sonoma, Inc.	30,070	0.47
		242,807	**3.77**
Semiconductors			
1,516	QUALCOMM, Inc.	280,141	4.35
241	Skyworks Solutions, Inc.	16,340	0.25
		296,481	**4.60**
Software			
649	Adobe, Inc.	133,058	2.06
100	Broadridge Financial Solutions, Inc.	13,695	0.21
221	Intuit, Inc.	57,681	0.89
63	Jack Henry & Associates, Inc.	8,678	0.13
130	PTC, Inc.	14,769	0.23
41	Tyler Technologies, Inc.	11,991	0.19
324	Workday, Inc.	39,664	0.62
		279,536	**4.33**
Textiles and Apparel			
174	Deckers Outdoor Corp.	17,277	0.27
272	Tapestry, Inc.	39,815	0.62
		57,092	**0.89**
Transportation			
101	CH Robinson Worldwide, Inc.	19,022	0.29
124	Expeditors International of Washington, Inc.	20,210	0.31
104	JB Hunt Transport Services, Inc.	30,101	0.47
509	Union Pacific Corp.	138,448	2.15
		207,781	**3.22**
Total Equities		**6,445,249**	**99.95**
Total Transferable Securities		**6,445,249**	**99.95**
Total Financial Assets at Fair Value through Profit or Loss		6,445,249	99.95
Other Net Assets - 0.05% (31 December 2025 - 0.02%)		2,910	0.05
Net Assets Attributable to Redeeming Participating Shareholders		**6,448,159**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.90
Other Current Assets	0.10
Total Assets	100.00

Xtrackers S&P 500 GARP UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.97% (31 December 2025 - 100.05%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
103	General Dynamics Corp.	36,487	0.69
716	General Electric Co.	267,590	5.07
		304,077	**5.76**
Airlines			
332	Delta Air Lines, Inc.	31,095	0.59
200	United Airlines Holdings, Inc.	27,198	0.52
		58,293	**1.11**
Banks			
71	Northern Trust Corp.	12,343	0.23
		12,343	**0.23**
Beverages			
66	Constellation Brands, Inc.	9,180	0.18
319	Monster Beverage Corp.	30,662	0.58
		39,842	**0.76**
Biotechnology			
111	Incyte Corp.	12,583	0.24
100	Vertex Pharmaceuticals, Inc.	49,673	0.94
		62,256	**1.18**
Building Products			
100	Trane Technologies PLC	49,116	0.93
		49,116	**0.93**
Commercial Services and Supplies			
143	Automatic Data Processing, Inc.	32,025	0.61
132	Cintas Corp.	22,451	0.43
75	Moody's Corp.	33,969	0.64
535	PayPal Holdings, Inc.	23,101	0.44
129	Rollins, Inc.	5,384	0.10
		116,930	**2.22**
Computers and Peripherals			
212	Airbnb, Inc.	30,337	0.57
646	Alphabet, Inc. Class C Shares	228,251	4.33
257	eBay, Inc.	28,720	0.54
81	Expedia Group, Inc.	20,726	0.39
21	F5, Inc.	8,735	0.17
367	Fortinet, Inc.	56,379	1.07
74	GoDaddy, Inc.	6,281	0.12
57	Leidos Holdings, Inc.	5,870	0.11
400	Meta Platforms, Inc.	225,316	4.27
2,428	Netflix, Inc.	173,359	3.29
1,256	Uber Technologies, Inc.	90,633	1.72
		874,607	**16.58**
Construction and Engineering			
32	Comfort Systems USA, Inc.	63,422	1.20
33	EMCOR Group, Inc.	27,386	0.52
		90,808	**1.72**

Xtrackers S&P 500 GARP UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.97% (31 December 2025 - 100.05%) cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale			
354	Copart, Inc.	9,979	0.19
		9,979	**0.19**
Diversified Financials			
245	American Express Co.	82,871	1.57
43	Ameriprise Financial, Inc.	19,727	0.37
58	Cboe Global Markets, Inc.	14,075	0.27
143	CME Group, Inc.	31,579	0.60
434	Mastercard, Inc.	222,902	4.22
68	Raymond James Financial, Inc.	10,338	0.20
177	Synchrony Financial	13,461	0.25
702	Visa, Inc.	240,849	4.57
		635,802	**12.05**
Diversified Telecommunications			
829	Arista Networks, Inc.	140,830	2.67
3,038	AT&T, Inc.	62,887	1.19
63	Motorola Solutions, Inc.	26,163	0.50
		229,880	**4.36**
Electric Utilities			
196	Edison International	14,592	0.28
		14,592	**0.28**
Electronics			
32	Allegion PLC	4,495	0.09
81	Garmin Ltd.	19,241	0.36
		23,736	**0.45**
Energy Equipment and Services			
126	First Solar, Inc.	29,731	0.56
		29,731	**0.56**
Health Care Equipment and Supplies			
956	Boston Scientific Corp.	40,802	0.77
33	IDEXX Laboratories, Inc.	17,372	0.33
68	ResMed, Inc.	13,252	0.25
		71,426	**1.35**
Health Care Providers and Services			
81	Elevance Health, Inc.	31,325	0.59
31	Universal Health Services, Inc.	4,610	0.09
		35,935	**0.68**
Industrial			
53	Parker-Hannifin Corp.	51,840	0.98
70	Textron, Inc.	6,421	0.12
		58,261	**1.10**
Insurance			
163	Allstate Corp.	38,784	0.74
216	American International Group, Inc.	16,099	0.30
81	Aon PLC	26,867	0.51
286	Arch Capital Group Ltd.	27,759	0.53
25	Assurant, Inc.	6,713	0.13
472	Berkshire Hathaway, Inc.	236,184	4.48
175	Chubb Ltd.	59,630	1.13
134	Cincinnati Financial Corp.	24,809	0.47

Xtrackers S&P 500 GARP UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.97% (31 December 2025 - 100.05%) cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
11	Erie Indemnity Co.	2,637	0.05
19	Everest Group Ltd.	6,787	0.13
32	Globe Life, Inc.	5,718	0.11
144	Hartford Insurance Group, Inc.	19,083	0.36
89	Loews Corp.	10,076	0.19
472	Progressive Corp.	103,108	1.95
156	Prudential Financial, Inc.	16,837	0.32
102	Travelers Cos., Inc.	33,672	0.64
115	W.R. Berkley Corp.	8,111	0.15
34	Willis Towers Watson PLC	8,887	0.17
		651,761	**12.36**
Leisure Equipment and Products			
1,029	Carnival Corp. Ltd.	29,399	0.56
210	Royal Caribbean Cruises Ltd.	66,681	1.26
		96,080	**1.82**
Machinery			
153	GE Vernova, Inc.	179,754	3.41
		179,754	**3.41**
Media			
1,836	Comcast Corp.	45,074	0.85
13	FactSet Research Systems, Inc.	2,991	0.06
97	Fox Corp. Class A Shares	5,060	0.10
438	Trade Desk, Inc.	7,919	0.15
801	Walt Disney Co.	77,096	1.46
		138,140	**2.62**
Metals and Mining			
883	Newmont Corp.	82,472	1.56
		82,472	**1.56**
Oil and Gas			
605	Baker Hughes Co.	33,578	0.64
		33,578	**0.64**
Pharmaceuticals			
77	Cencora, Inc.	21,790	0.41
139	Cigna Group	38,320	0.73
226	Dexcom, Inc.	15,221	0.29
201	Eli Lilly & Co.	241,085	4.57
		316,416	**6.00**
Real Estate Investment Trust			
120	Simon Property Group, Inc.	26,838	0.51
428	VICI Properties, Inc.	11,363	0.21
		38,201	**0.72**
Retail			
646	Chipotle Mexican Grill, Inc.	21,964	0.42
59	Lululemon Athletica, Inc.	6,737	0.13
388	TJX Cos., Inc.	58,782	1.11
19	Ulta Beauty, Inc.	8,568	0.16
		96,051	**1.82**
Semiconductors			
555	KLA Corp.	167,449	3.18

Xtrackers S&P 500 GARP UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.97% (31 December 2025 - 100.05%) cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
1,139	NVIDIA Corp.	227,903	4.32
		395,352	**7.50**
Software			
223	Adobe, Inc.	45,719	0.87
333	AppLovin Corp.	171,572	3.25
101	Autodesk, Inc.	19,636	0.37
254	Fiserv, Inc.	12,459	0.23
163	Intuit, Inc.	42,543	0.81
574	Microsoft Corp.	214,114	4.06
59	PTC, Inc.	6,703	0.13
		512,746	**9.72**
Textiles and Apparel			
92	Deckers Outdoor Corp.	9,135	0.17
15	Ralph Lauren Corp.	6,021	0.12
		15,156	**0.29**
Total Equities		**5,273,321**	**99.97**
Total Transferable Securities		**5,273,321**	**99.97**
Total Financial Assets at Fair Value through Profit or Loss		5,273,321	99.97
Other Net Assets - 0.03% (31 December 2025 - (0.05)%)		1,846	0.03
Net Assets Attributable to Redeeming Participating Shareholders		**5,275,167**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	99.90
Other Current Assets	0.10
Total Assets	100.00

Xtrackers S&P 500 Market Leaders UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.96% (31 December 2025 - 99.87%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
124	Lockheed Martin Corp.	63,173	1.13
		63,173	**1.13**
Agriculture			
967	Altria Group, Inc.	69,575	1.25
914	Philip Morris International, Inc.	165,352	2.96
		234,927	**4.21**
Beverages			
2,216	Coca-Cola Co.	180,094	3.23
827	PepsiCo, Inc.	111,976	2.01
		292,070	**5.24**
Commercial Services and Supplies			
234	Automatic Data Processing, Inc.	52,404	0.94
		52,404	**0.94**
Computers and Peripherals			
265	Airbnb, Inc.	37,921	0.68
372	Alphabet, Inc. Class A Shares	132,942	2.38
298	Alphabet, Inc. Class C Shares	105,292	1.89
816	Apple, Inc.	236,118	4.24
508	Booking Holdings, Inc.	90,546	1.62
380	Fortinet, Inc.	58,376	1.05
87	GoDaddy, Inc.	7,384	0.13
607	HP, Inc.	13,318	0.24
417	Meta Platforms, Inc.	234,892	4.21
49	VeriSign, Inc.	12,326	0.22
		929,115	**16.66**
Distribution and Wholesale			
564	Copart, Inc.	15,899	0.29
		15,899	**0.29**
Diversified Financials			
55	Ameriprise Financial, Inc.	25,232	0.45
400	Capital One Financial Corp.	80,248	1.44
487	Mastercard, Inc.	250,123	4.49
737	Visa, Inc.	252,857	4.53
		608,460	**10.91**
Diversified Telecommunications			
657	Arista Networks, Inc.	111,611	2.00
2,003	Cisco Systems, Inc.	235,273	4.22
		346,884	**6.22**
Electronics			
66	Jabil, Inc.	25,442	0.45
13	Mettler-Toledo International, Inc.	16,607	0.30
		42,049	**0.75**
Health Care Equipment and Supplies			
49	IDEXX Laboratories, Inc.	25,796	0.46
		25,796	**0.46**

Xtrackers S&P 500 Market Leaders UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.96% (31 December 2025 - 99.87%) cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
193	Kimberly-Clark Corp.	21,186	0.38
		21,186	**0.38**
Insurance			
331	Progressive Corp.	72,307	1.30
		72,307	**1.30**
Oil and Gas			
37	Texas Pacific Land Corp.	16,193	0.29
		16,193	**0.29**
Personal Products			
1,356	Procter & Gamble Co.	198,844	3.57
		198,844	**3.57**
Pharmaceuticals			
70	McKesson Corp.	52,892	0.95
244	Zoetis, Inc.	17,534	0.31
		70,426	**1.26**
Retail			
600	Home Depot, Inc.	211,608	3.79
426	McDonald's Corp.	115,152	2.07
693	Starbucks Corp.	70,818	1.27
164	Yum! Brands, Inc.	26,217	0.47
		423,795	**7.60**
Semiconductors			
435	Applied Materials, Inc.	314,505	5.64
640	Broadcom, Inc.	241,760	4.33
714	KLA Corp.	215,421	3.86
740	Lam Research Corp.	320,664	5.75
1,187	NVIDIA Corp.	237,507	4.26
849	QUALCOMM, Inc.	156,886	2.81
596	Texas Instruments, Inc.	177,650	3.19
		1,664,393	**29.84**
Software			
276	Adobe, Inc.	56,585	1.01
204	AppLovin Corp.	105,107	1.89
15	Fair Isaac Corp.	17,922	0.32
599	Microsoft Corp.	223,439	4.01
46	MSCI, Inc.	25,762	0.46
188	Paychex, Inc.	18,486	0.33
		447,301	**8.02**
Textiles and Apparel			
758	NIKE, Inc.	31,116	0.56
126	Tapestry, Inc.	18,444	0.33
		49,560	**0.89**
Total Equities		**5,574,782**	**99.96**
Total Transferable Securities		**5,574,782**	**99.96**
Total Financial Assets at Fair Value through Profit or Loss		5,574,782	99.96
Other Net Assets - 0.04% (31 December 2025 - 0.13%)		2,011	0.04
Net Assets Attributable to Redeeming Participating Shareholders		**5,576,793**	**100.00**

Xtrackers S&P 500 Market Leaders UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.91
Other Current Assets	0.09
Total Assets	100.00

Xtrackers Floating Rate Notes Active UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Mutual Funds / Open-Ended Funds - 0.94% (31 December 2025 - 0.88%)

Number of Shares	Security	Value EUR	% of Fund
23	Deutsche Global Liquidity Series PLC - Managed Euro Fund	248,153	0.94
Total Mutual Funds / Open-Ended Funds		**248,153**	**0.94**

Corporate Bonds - 97.57% (31 December 2025 - 95.45%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	ABN AMRO Bank NV	A1	2.80	15/01/2027	100,218	0.38
200,000	ABN AMRO Bank NV	A1	2.55	25/02/2027	200,209	0.76
200,000	ABN AMRO Bank NV	A1	2.68	21/01/2028	200,537	0.76
200,000	ABN AMRO Bank NV	A1	2.69	28/02/2029	200,433	0.76
100,000	Air Liquide Finance SA	A2	2.43	05/11/2027	99,972	0.38
400,000	Amazon.com, Inc.	A1	2.73	16/03/2028	400,301	1.51
300,000	AT&T, Inc.	Baa2	2.78	16/09/2027	300,223	1.13
200,000	Athene Global Funding	A1	3.20	23/02/2027	200,198	0.76
200,000	Athene Global Funding	A1	3.05	21/05/2027	200,158	0.76
250,000	Australia & New Zealand Banking Group Ltd.	Aa2	2.60	21/05/2027	250,285	0.95
150,000	Australia & New Zealand Banking Group Ltd.	Aa2	2.65	29/10/2027	150,374	0.57
200,000	Ayvens SA	A1	2.91	19/11/2027	200,745	0.76
200,000	Banco Bilbao Vizcaya Argentaria SA	A2	2.76	07/06/2027	200,414	0.76
100,000	Banco Bilbao Vizcaya Argentaria SA	Baa1	2.75	15/01/2029	100,224	0.38
200,000	Bank of America Corp.	A1	2.69	28/01/2028	200,202	0.76
200,000	Bank of America Corp.	A1	2.75	30/10/2029	200,293	0.76
100,000	Bank of Montreal	A2	2.62	12/04/2027	100,190	0.38
200,000	Bank of Montreal	A2	2.81	28/10/2029	200,315	0.76
147,000	Bank of Nova Scotia	A2	2.88	10/06/2027	147,356	0.56
120,000	Bank of Nova Scotia	A2	3.06	06/03/2029	120,435	0.45
120,000	Bank of Nova Scotia	A2	2.85	06/11/2029	120,107	0.45
100,000	Banque Federative du Credit Mutuel SA	A1	2.94	05/03/2027	100,246	0.38
200,000	Banque Federative du Credit Mutuel SA	A1	2.56	14/01/2028	200,070	0.76
200,000	Banque Federative du Credit Mutuel SA	A1	2.71	28/02/2028	200,064	0.76
100,000	Banque Federative du Credit Mutuel SA	A1	2.94	19/09/2028	100,151	0.38
100,000	Banque Federative du Credit Mutuel SA	A1	2.70	21/01/2029	100,023	0.38
200,000	Barclays Bank PLC	A1	2.79	17/06/2028	200,075	0.76
147,000	Barclays PLC	Baa1	3.04	08/05/2028	147,574	0.56
100,000	Barclays PLC	Baa1	3.35	14/05/2029	100,906	0.38
150,000	Barclays PLC	Baa1	2.83	31/10/2029	150,171	0.57
200,000	Bayer AG	Baa2	2.82	14/08/2027	200,252	0.76
100,000	Belfius Bank SA	A1	2.90	13/09/2027	100,264	0.38
200,000	BMW Finance NV	A2	2.53	15/07/2027	199,949	0.75
100,000	BNP Paribas SA	A1	2.46	24/04/2028	99,897	0.38
200,000	BNP Paribas SA	Baa1	3.14	20/03/2029	200,792	0.76
100,000	BPCE SA	A2	2.92	08/03/2027	100,254	0.38
200,000	CA Auto Bank SpA	A3	3.04	18/07/2027	200,712	0.76
200,000	CA Auto Bank SpA	A3	2.97	27/01/2028	200,962	0.76
200,000	CaixaBank SA	A2	3.02	19/09/2028	200,613	0.76
200,000	CaixaBank SA	A2	2.95	26/06/2029	200,732	0.76
150,000	Canadian Imperial Bank of Commerce	A2	2.87	29/01/2027	150,370	0.57
100,000	Canadian Imperial Bank of Commerce	A2	2.91	17/06/2027	100,196	0.38
180,000	Canadian Imperial Bank of Commerce	A2	2.82	03/02/2028	180,306	0.68
200,000	Canadian Imperial Bank of Commerce	A2	2.72	23/06/2028	200,003	0.76
200,000	Capgemini SE	Baa1	2.62	25/09/2027	199,903	0.75
147,000	Citigroup, Inc.	A3	2.85	14/05/2028	147,321	0.56
150,000	Citigroup, Inc.	A3	3.27	29/04/2029	151,545	0.57
150,000	Coca-Cola Europacific Partners PLC	A3	2.63	03/06/2027	150,140	0.57
200,000	Commerzbank AG	A2	2.75	03/03/2028	200,228	0.76
180,000	Commonwealth Bank of Australia	Aa2	2.88	15/12/2027	180,476	0.68
200,000	Cooperatieve Rabobank UA	A3	2.81	16/07/2028	200,526	0.76
200,000	Cooperatieve Rabobank UA	A3	2.76	12/05/2029	200,286	0.76
200,000	Daimler Truck International Finance BV	A3	2.68	27/05/2027	200,263	0.76
126,000	Danaher Corp.	A2	2.55	29/04/2028	126,171	0.48
100,000	Danone SA	Baa1	2.58	08/09/2027	99,989	0.38

Xtrackers Floating Rate Notes Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 97.57% (31 December 2025 - 95.45%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
101,000	Danske Bank AS	A1	2.53	02/10/2027	101,038	0.38
100,000	Danske Bank AS	A1	2.58	19/05/2028	100,055	0.38
147,000	Danske Bank AS	A3	2.62	01/10/2028	147,108	0.55
150,000	Danske Bank AS	A1	2.76	10/04/2029	150,407	0.57
200,000	DekaBank Deutsche Girozentrale	Aa1	2.61	28/01/2028	200,421	0.76
200,000	Deutsche Bank AG	Baa1	2.79	18/08/2027	200,044	0.76
200,000	DNB Bank ASA	Aa2	2.74	08/08/2029	200,087	0.76
100,000	DSV Finance BV	A3	2.70	06/11/2026	100,061	0.38
147,000	Federation des Caisses Desjardins du Quebec	A1	2.65	14/01/2027	147,197	0.55
123,000	Federation des Caisses Desjardins du Quebec	A1	2.60	21/01/2028	123,077	0.46
117,000	Fidelity National Information Services, Inc.	Baa2	3.20	10/03/2028	117,200	0.44
147,000	Goldman Sachs Group, Inc.	A2	3.39	23/09/2027	147,276	0.56
200,000	Goldman Sachs Group, Inc.	A2	2.97	23/01/2029	200,811	0.76
243,000	Goldman Sachs Group, Inc.	A2	2.89	17/02/2029	243,383	0.92
131,000	Goldman Sachs Group, Inc.	A2	3.09	18/12/2029	131,205	0.49
150,000	Hamburg Commercial Bank AG	A3	2.86	02/07/2027	150,303	0.57
200,000	Henkel AG & Co. KGaA	A2	2.43	02/04/2028	200,195	0.76
179,000	HSBC Holdings PLC	A3	2.98	12/11/2029	179,684	0.68
100,000	ING Bank NV	A2	2.61	12/05/2028	100,122	0.38
100,000	International Business Machines Corp.	A3	2.43	03/02/2028	99,996	0.38
200,000	Intesa Sanpaolo SpA	A3	2.84	16/04/2027	200,555	0.76
101,000	Investec Bank PLC	A1	3.51	18/06/2028	101,683	0.38
200,000	JPMorgan Chase & Co.	A1	2.92	06/06/2028	200,505	0.76
200,000	JPMorgan Chase & Co.	A1	2.77	18/02/2029	200,190	0.76
100,000	JPMorgan Chase Bank NA	NR	2.68	21/01/2030	99,965	0.38
200,000	KBC Group NV	A3	2.88	03/09/2028	200,404	0.76
200,000	KBC Group NV	A3	2.84	16/10/2029	200,206	0.76
100,000	Klepierre SA	A3	2.85	12/05/2028	100,061	0.38
100,000	Landesbank Baden-Wuerttemberg	A2	2.95	09/11/2026	100,167	0.38
100,000	Landesbank Baden-Wuerttemberg	Aa2	2.60	13/01/2027	100,143	0.38
100,000	Linde PLC	A2	2.44	20/11/2027	99,912	0.38
100,000	Linde PLC	A2	2.60	13/05/2028	100,087	0.38
200,000	Lloyds Bank Corporate Markets PLC	A1	2.89	22/09/2028	200,512	0.76
150,000	Lloyds Banking Group PLC	A3	2.91	04/03/2028	150,319	0.57
200,000	Lloyds Banking Group PLC	A3	2.86	12/02/2030	200,328	0.76
100,000	L'Oreal SA	Aa1	2.43	19/11/2027	99,954	0.38
100,000	L'Oreal SA	Aa1	2.35	12/01/2028	99,919	0.38
138,000	Macquarie Bank Ltd.	Aa2	2.85	18/12/2026	138,170	0.52
177,000	Macquarie Bank Ltd.	Aa2	2.75	25/06/2027	177,238	0.67
100,000	Mercedes-Benz Finance Canada, Inc.	A2	2.46	14/01/2028	99,881	0.38
100,000	Mercedes-Benz International Finance BV	A2	2.73	11/06/2027	100,070	0.38
100,000	Mercedes-Benz International Finance BV	A2	2.71	19/08/2027	100,118	0.38
100,000	Mercedes-Benz International Finance BV	A2	2.53	19/05/2028	99,872	0.38
200,000	Morgan Stanley	A1	3.08	05/04/2028	201,037	0.76
200,000	Morgan Stanley	A1	2.75	04/05/2029	200,188	0.76
200,000	Morgan Stanley	A1	2.78	05/10/2029	200,576	0.76
100,000	Muenchener Hypothekenbank eG	A1	3.10	09/02/2027	100,143	0.38
200,000	National Bank of Canada	A2	2.68	08/11/2027	200,079	0.76
100,000	National Bank of Canada	A2	2.61	14/02/2028	99,937	0.38
100,000	National Bank of Canada	A2	2.97	15/12/2028	100,064	0.38
150,000	National Bank of Canada	A2	3.20	10/03/2029	150,739	0.57
150,000	Nationwide Building Society	A1	2.73	09/05/2027	150,257	0.57
150,000	Nationwide Building Society	A3	2.97	27/01/2029	150,498	0.57
100,000	NatWest Markets PLC	A1	2.77	25/09/2026	100,054	0.38
200,000	NatWest Markets PLC	A1	2.78	14/05/2027	200,380	0.76
200,000	NatWest Markets PLC	A1	2.97	11/06/2028	200,837	0.76
101,000	New York Life Global Funding	Aa1	2.62	09/07/2027	101,145	0.38
100,000	Norddeutsche Landesbank-Girozentrale	Aa2	2.84	19/06/2028	100,118	0.38
101,000	Nordea Bank Abp	Aa2	2.78	17/06/2027	101,122	0.38
100,000	Nordea Bank Abp	Aa2	2.61	24/12/2027	100,029	0.38
196,000	Nordea Bank Abp	Aa2	2.55	23/10/2028	196,007	0.74
100,000	Nordea Bank Abp	A2	2.85	21/02/2029	100,222	0.38
150,000	Novo Nordisk Finance Netherlands BV	Aa3	2.50	27/05/2027	150,026	0.57
100,000	Novo Nordisk Finance Netherlands BV	Aa3	2.42	20/11/2027	99,902	0.38
280,000	NTT Finance Corp.	A3	2.74	16/07/2027	280,400	1.06
100,000	NTT Finance Corp.	A3	2.60	04/03/2028	99,853	0.38

Xtrackers Floating Rate Notes Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Corporate Bonds - 97.57% (31 December 2025 - 95.45%) cont/d

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
147,000	Nykredit Realkredit AS	Baa1	2.76	24/01/2027	147,275	0.56
101,000	OP Corporate Bank PLC	Aa3	2.69	28/03/2027	101,121	0.38
150,000	OP Corporate Bank PLC	Aa3	2.63	19/05/2027	150,169	0.57
200,000	OP Corporate Bank PLC	Aa3	2.53	30/01/2029	199,982	0.75
200,000	RCI Banque SA	Baa1	3.11	14/09/2026	200,128	0.76
100,000	Robert Bosch Finance LLC	A2	2.64	28/11/2026	100,048	0.38
200,000	Royal Bank of Canada	A1	2.60	04/11/2026	200,046	0.76
150,000	Royal Bank of Canada	A1	2.76	24/03/2027	150,151	0.57
150,000	Royal Bank of Canada	A1	2.68	02/07/2028	150,685	0.57
150,000	Royal Bank of Canada	A1	3.18	13/06/2029	150,978	0.57
200,000	Royal Bank of Canada	A1	2.89	16/01/2030	200,101	0.76
100,000	Sanofi SA	Aa3	2.67	11/03/2027	100,040	0.38
147,000	Santander U.K. PLC	A1	2.91	24/03/2028	147,658	0.56
200,000	SAP SE	A1	2.58	03/06/2028	200,215	0.76
200,000	SBAB Bank AB	Baa1	2.84	22/06/2028	200,079	0.76
100,000	Schneider Electric SE	NR	2.52	02/09/2027	99,973	0.38
200,000	Schneider Electric SE	A2	2.62	01/07/2028	200,037	0.76
100,000	Siemens Financieringsmaatschappij NV	Aa3	2.50	27/05/2027	100,070	0.38
147,000	Skandinaviska Enskilda Banken AB	Aa3	2.53	03/05/2027	147,144	0.55
150,000	Standard Chartered Bank	A1	2.65	15/01/2027	150,126	0.57
100,000	Svenska Handelsbanken AB	Aa2	2.76	08/03/2027	100,151	0.38
147,000	Svenska Handelsbanken AB	Aa2	2.66	17/02/2028	147,301	0.56
147,000	Swedbank AB	Aa2	2.66	30/08/2027	147,237	0.56
150,000	Swedbank AB	Aa2	2.55	03/12/2027	150,021	0.57
200,000	Swisscom Finance BV	A2	2.66	30/06/2027	200,003	0.76
150,000	Thermo Fisher Scientific Finance I BV	A2	2.51	01/12/2027	150,009	0.57
196,000	Toronto-Dominion Bank	A2	2.93	10/09/2027	196,569	0.74
100,000	Toyota Motor Finance Netherlands BV	A1	2.93	09/02/2027	100,208	0.38
200,000	Toyota Motor Finance Netherlands BV	A1	3.07	22/03/2028	200,596	0.76
200,000	Traton Finance Luxembourg SA	Baa2	3.01	18/09/2027	200,194	0.76
150,000	U.S. Bancorp	A3	3.00	21/05/2028	150,242	0.57
200,000	UBS AG	Aa2	2.58	21/11/2027	200,222	0.76
100,000	UniCredit SpA	A3	2.70	25/06/2028	99,973	0.38
150,000	UniCredit SpA	A3	2.92	20/11/2028	150,653	0.57
150,000	Unilever Capital Corp.	A1	2.55	05/09/2027	149,902	0.57
100,000	Vinci SA	A3	2.55	14/01/2027	100,005	0.38
100,000	Volkswagen Bank GmbH	A1	2.94	09/06/2028	100,036	0.38
200,000	Volkswagen Bank GmbH	A1	2.73	02/10/2028	200,080	0.76
138,000	Volkswagen Financial Services AG	Baa1	3.13	10/06/2027	138,237	0.52
100,000	Volkswagen International Finance NV	Baa1	2.80	14/08/2026	100,016	0.38
100,000	Volvo Treasury AB	A2	2.83	17/03/2027	100,051	0.38
100,000	Volvo Treasury AB	A2	2.59	19/11/2027	99,994	0.38
100,000	Vonovia SE	Baa1	2.84	20/04/2028	100,075	0.38
200,000	Wells Fargo & Co.	A1	2.89	22/07/2028	200,496	0.76
200,000	Westpac Banking Corp.	Aa2	2.68	14/01/2028	200,519	0.76
Total Corporate Bonds					**25,756,977**	**97.57**

Government Bonds - 1.90% (31 December 2025 - 3.32%)

Nominal	Security	Credit Rating	Coupon %	Maturity	Value EUR	% of Fund
100,000	Italy Certificati di Credito del Tesoro/CCTS-eu	Baa2	3.19	15/10/2030	101,788	0.38
100,000	Land Baden-Wuerttemberg	Aaa	2.14	19/07/2028	99,929	0.38
100,000	Land Berlin	Aaa	2.75	12/04/2028	100,877	0.38
100,000	State of Bremen	Aaa	2.31	07/06/2028	99,773	0.38
100,000	State of Hesse	Aaa	2.15	25/01/2028	99,942	0.38
Total Government Bonds					**502,309**	**1.90**
Total Transferable Securities					**26,507,439**	**100.41**

Xtrackers Floating Rate Notes Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

	Value EUR	% of Fund
Total Financial Assets at Fair Value through Profit or Loss	26,507,439	100.41
Other Net Liabilities - (0.41)% (31 December 2025 - 0.35%)	(109,227)	(0.41)
Net Assets Attributable to Redeeming Participating Shareholders	**26,398,212**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing and transferable securities dealt in another regulated market	98.70
Mutual Funds / Open-Ended Funds	0.93
Other Current Assets	0.37
Total Assets	100.00

Xtrackers DJE Europe Equity Research UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.51% (31 December 2025 - 99.81%)

Number of Shares	Security	Value EUR	% of Fund
Auto Components			
11,076	Continental AG	799,284	1.46
		799,284	**1.46**
Banks			
61,140	Banco Bilbao Vizcaya Argentaria SA	1,337,139	2.44
110,774	Banco Santander SA	1,338,605	2.44
106,919	CaixaBank SA	1,324,201	2.42
79,516	HSBC Holdings PLC	1,320,776	2.41
28,925	ING Groep NV	800,362	1.46
133,018	Intesa Sanpaolo SpA	798,411	1.46
18,155	UBS Group AG	788,649	1.44
10,304	UniCredit SpA	808,044	1.47
		8,516,187	**15.54**
Beverages			
17,695	Anheuser-Busch InBev SA	1,285,730	2.35
		1,285,730	**2.35**
Chemicals			
7,619	Air Liquide SA	1,325,567	2.42
		1,325,567	**2.42**
Construction and Engineering			
6,247	ACS Actividades de Construccion y Servicios SA	804,025	1.47
16,160	Bouygues SA	788,980	1.44
6,164	Eiffage SA	798,996	1.46
1,580	HOCHTIEF AG	801,068	1.46
6,203	Vinci SA	792,766	1.44
		3,985,835	**7.27**
Diversified Financials			
3,300	Deutsche Boerse AG	788,080	1.44
8,422	London Stock Exchange Group PLC	798,343	1.45
		1,586,423	**2.89**
Diversified Telecommunications			
50,503	Deutsche Telekom AG	1,204,511	2.20
		1,204,511	**2.20**
Electric Utilities			
78,017	Enel SpA	784,384	1.43
14,105	RWE AG	798,665	1.46
		1,583,049	**2.89**
Electrical Equipment			
4,773	Schneider Electric SE	1,362,220	2.49
		1,362,220	**2.49**
Electronics			
14,365	ABB Ltd.	1,364,178	2.49
		1,364,178	**2.49**
Food Products			
47,953	Carrefour SA	779,241	1.42
10,935	Danone SA	787,654	1.44

Xtrackers DJE Europe Equity Research UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.51% (31 December 2025 - 99.81%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Food Products cont/d			
10,998	Nestle SA	990,801	1.81
		2,557,696	**4.67**
Industrial			
4,904	Siemens AG	1,378,777	2.52
		1,378,777	**2.52**
Insurance			
3,206	Allianz SE	1,327,611	2.42
18,007	AXA SA	792,805	1.45
18,553	Generali	792,164	1.45
		2,912,580	**5.32**
Machinery			
22,523	Sandvik AB	814,042	1.49
8,532	Siemens Energy AG	1,414,608	2.58
		2,228,650	**4.07**
Metals and Mining			
30,479	Endeavour Mining PLC	1,311,626	2.39
5,495	Prysmian SpA	804,190	1.47
		2,115,816	**3.86**
Oil and Gas			
64,151	Eni SpA	1,324,174	2.42
48,106	Equinor ASA	1,333,045	2.43
47,666	Neste OYJ	1,365,222	2.49
36,752	Repsol SA	810,570	1.48
27,132	Shell PLC	928,485	1.70
19,171	TotalEnergies SE	1,305,162	2.38
		7,066,658	**12.90**
Personal Products			
3,379	L'Oreal SA	1,296,356	2.37
		1,296,356	**2.37**
Pharmaceuticals			
57,268	GSK PLC	1,317,569	2.41
4,759	Ipsen SA	806,573	1.47
9,627	Novartis AG	1,321,329	2.41
3,235	Roche Holding AG - Non-voting Rights	1,167,383	2.13
		4,612,854	**8.42**
Retail			
23,972	Industria de Diseno Textil SA	1,321,338	2.41
		1,321,338	**2.41**
Semiconductors			
1,505	ASML Holding NV	2,590,722	4.73
16,517	Infineon Technologies AG	1,349,011	2.46
		3,939,733	**7.19**
Software			
9,558	SAP SE	1,280,836	2.34
		1,280,836	**2.34**

Xtrackers DJE Europe Equity Research UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.51% (31 December 2025 - 99.81%) cont/d

Number of Shares	Security	Value EUR	% of Fund
Transportation			
25,145	Deutsche Post AG	1,335,222	2.44
		1,335,222	**2.44**
Total Equities		**55,059,500**	**100.51**

Rights - 0.04% (31 December 2025 - 0.00%)

Construction and Engineering			
11,864	ACS Actividades de Construccion y Servicios SA	21,794	0.04
		21,794	**0.04**
Total Rights		**21,794**	**0.04**
Total Transferable Securities		**55,081,294**	**100.55**
Total Financial Assets at Fair Value through Profit or Loss		55,081,294	100.55
Other Net Liabilities - (0.55)% (31 December 2025 - 0.19%)		(298,995)	(0.55)
Net Assets Attributable to Redeeming Participating Shareholders		**54,782,299**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	71.00
Other Current Assets	29.00
Total Assets	100.00

Xtrackers MSCI USA Positioning Screened UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.94% (31 December 2025 - 99.91%)

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
51	Honeywell Aerospace, Inc.	11,275	0.18
84	Rocket Lab Corp.	8,539	0.14
		19,814	**0.32**
Automobiles			
22	Cummins, Inc.	15,691	0.25
145	General Motors Co.	11,176	0.18
452	Tesla, Inc.	190,111	3.05
		216,978	**3.48**
Banks			
1,091	Bank of America Corp.	62,165	1.00
110	Bank of New York Mellon Corp.	15,907	0.26
274	Citigroup, Inc.	38,349	0.61
47	Goldman Sachs Group, Inc.	47,534	0.76
431	JPMorgan Chase & Co.	141,079	2.26
190	Morgan Stanley	39,718	0.64
45	State Street Corp.	7,632	0.12
249	U.S. Bancorp	15,040	0.24
492	Wells Fargo & Co.	40,659	0.65
		408,083	**6.54**
Beverages			
622	Coca-Cola Co.	50,550	0.81
207	Keurig Dr. Pepper, Inc.	6,775	0.11
114	Monster Beverage Corp.	10,958	0.17
220	PepsiCo, Inc.	29,788	0.48
		98,071	**1.57**
Biotechnology			
87	Amgen, Inc.	31,504	0.50
24	Biogen, Inc.	5,185	0.08
108	Corteva, Inc.	9,147	0.15
199	Gilead Sciences, Inc.	25,142	0.40
24	Illumina, Inc.	4,220	0.07
17	Regeneron Pharmaceuticals, Inc.	10,600	0.17
41	Vertex Pharmaceuticals, Inc.	20,366	0.33
		106,164	**1.70**
Building Products			
108	CRH PLC	11,556	0.19
98	Johnson Controls International PLC	14,319	0.23
5	Lennox International, Inc.	2,865	0.05
10	Martin Marietta Materials, Inc.	5,767	0.09
36	Trane Technologies PLC	17,682	0.28
21	Vulcan Materials Co.	6,195	0.10
		58,384	**0.94**
Chemicals			
22	DuPont de Nemours, Inc.	2,984	0.05
41	Ecolab, Inc.	11,423	0.18
74	Linde PLC	38,402	0.62
36	PPG Industries, Inc.	4,366	0.07
38	Sherwin-Williams Co.	13,084	0.21
		70,259	**1.13**

Xtrackers MSCI USA Positioning Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.94% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies			
65	Automatic Data Processing, Inc.	14,557	0.23
82	Block, Inc.	6,232	0.10
19	Equifax, Inc.	3,016	0.05
37	Global Payments, Inc.	2,685	0.04
24	Moody's Corp.	10,870	0.17
138	PayPal Holdings, Inc.	5,959	0.10
24	Quanta Services, Inc.	17,281	0.28
32	Republic Services, Inc.	6,818	0.11
49	S&P Global, Inc.	19,956	0.32
32	TransUnion	2,308	0.04
40	Veralto Corp.	3,547	0.06
21	Verisk Analytics, Inc.	3,770	0.06
65	Waste Management, Inc.	14,487	0.23
		111,486	**1.79**
Computers and Peripherals			
126	Accenture PLC	15,679	0.25
68	Airbnb, Inc.	9,731	0.16
417	Alphabet, Inc. Class A Shares	149,023	2.39
331	Alphabet, Inc. Class C Shares	116,952	1.88
1,114	Amazon.com, Inc.	265,511	4.26
126	Booking Holdings, Inc.	22,458	0.36
98	Cognizant Technology Solutions Corp.	3,796	0.06
68	eBay, Inc.	7,599	0.12
65	Everpure, Inc.	5,121	0.08
19	Expedia Group, Inc.	4,862	0.08
12	F5, Inc.	4,992	0.08
129	Fortinet, Inc.	19,817	0.32
109	Gen Digital, Inc.	2,713	0.04
193	International Business Machines Corp.	54,274	0.87
19	Leidos Holdings, Inc.	1,956	0.03
15	Lumentum Holdings, Inc.	12,871	0.21
7	MercadoLibre, Inc.	11,882	0.19
353	Meta Platforms, Inc.	198,841	3.19
676	Netflix, Inc.	48,266	0.77
35	Okta, Inc.	4,776	0.08
167	Palo Alto Networks, Inc.	56,950	0.91
60	TE Connectivity PLC	12,097	0.19
286	Uber Technologies, Inc.	20,638	0.33
21	Zscaler, Inc.	2,964	0.05
		1,053,769	**16.90**
Construction and Engineering			
19	Jacobs Solutions, Inc.	2,394	0.04
		2,394	**0.04**
Containers and Packaging			
74	Amcor PLC	3,208	0.05
40	Ball Corp.	2,496	0.04
		5,704	**0.09**
Distribution and Wholesale			
143	Copart, Inc.	4,031	0.06
		4,031	**0.06**
Diversified Financials			
85	American Express Co.	28,751	0.46
15	Ameriprise Financial, Inc.	6,881	0.11
67	Apollo Global Management, Inc.	7,927	0.13

Xtrackers MSCI USA Positioning Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.94% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
24	Blackrock, Inc.	23,077	0.37
96	Capital One Financial Corp.	19,259	0.31
42	Carlyle Group, Inc.	1,769	0.03
17	Cboe Global Markets, Inc.	4,125	0.07
265	Charles Schwab Corp.	24,452	0.39
68	Interactive Brokers Group, Inc.	5,919	0.09
91	Intercontinental Exchange, Inc.	11,203	0.18
100	KKR & Co., Inc.	9,178	0.15
132	Mastercard, Inc.	67,795	1.09
73	Nasdaq, Inc.	5,754	0.09
205	SoFi Technologies, Inc.	3,676	0.06
19	Tradeweb Markets, Inc.	1,894	0.03
270	Visa, Inc.	92,634	1.48
		314,294	**5.04**
Diversified Telecommunications			
1,124	AT&T, Inc.	23,267	0.37
29	Ciena Corp.	14,226	0.23
813	Cisco Systems, Inc.	95,495	1.53
80	T-Mobile U.S., Inc.	13,419	0.21
671	Verizon Communications, Inc.	28,410	0.46
		174,817	**2.80**
Electric Utilities			
49	CMS Energy Corp.	3,749	0.06
59	Consolidated Edison, Inc.	6,527	0.10
50	Constellation Energy Corp.	12,418	0.20
61	Eversource Energy	4,408	0.07
164	Exelon Corp.	7,646	0.12
335	NextEra Energy, Inc.	29,403	0.47
353	PG&E Corp.	5,937	0.10
105	Sempra	9,735	0.16
		79,823	**1.28**
Electrical Equipment			
62	Eaton Corp. PLC	26,419	0.42
90	Emerson Electric Co.	12,884	0.21
		39,303	**0.63**
Electronics			
46	Fortive Corp.	2,810	0.04
51	Honeywell International, Inc. (Ticker code HON)	11,419	0.18
9	Hubbell, Inc.	4,709	0.08
35	Keysight Technologies, Inc.	12,252	0.20
3	Mettler-Toledo International, Inc.	3,832	0.06
48	Trimble, Inc.	2,457	0.04
		37,479	**0.60**
Energy Equipment and Services			
21	First Solar, Inc.	4,955	0.08
		4,955	**0.08**
Food Products			
86	General Mills, Inc.	2,993	0.05
24	Hershey Co.	4,211	0.07
		7,204	**0.12**

Xtrackers MSCI USA Positioning Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.94% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities			
77	NiSource, Inc.	3,661	0.06
		3,661	**0.06**
Health Care Equipment and Supplies			
280	Abbott Laboratories	25,407	0.41
45	Agilent Technologies, Inc.	5,977	0.10
238	Boston Scientific Corp.	10,158	0.16
102	Danaher Corp.	19,429	0.31
93	Edwards Lifesciences Corp.	8,413	0.13
13	IDEXX Laboratories, Inc.	6,844	0.11
22	Natera, Inc.	5,972	0.10
60	Thermo Fisher Scientific, Inc.	30,081	0.48
16	Waters Corp.	6,001	0.10
		118,282	**1.90**
Health Care Providers and Services			
35	Elevance Health, Inc.	13,535	0.22
27	IQVIA Holdings, Inc.	5,217	0.08
13	Labcorp Holdings, Inc.	3,640	0.06
146	UnitedHealth Group, Inc.	60,682	0.97
		83,074	**1.33**
Hotels, Restaurants and Leisure			
22	Flutter Entertainment PLC	2,248	0.04
37	Hilton Worldwide Holdings, Inc.	12,227	0.19
6	Hyatt Hotels Corp.	1,163	0.02
49	Las Vegas Sands Corp.	2,263	0.04
35	Marriott International, Inc.	12,971	0.21
		30,872	**0.50**
Household Products			
12	Avery Dennison Corp.	1,948	0.03
38	Church & Dwight Co., Inc.	3,681	0.06
20	Clorox Co.	1,909	0.03
53	Kimberly-Clark Corp.	5,818	0.09
		13,356	**0.21**
Industrial			
85	3M Co.	13,762	0.22
12	Axon Enterprise, Inc.	6,727	0.11
7	Carlisle Cos., Inc.	2,539	0.04
20	Parker-Hannifin Corp.	19,563	0.31
		42,591	**0.68**
Insurance			
86	American International Group, Inc.	6,410	0.10
33	Aon PLC	10,946	0.17
56	Arch Capital Group Ltd.	5,435	0.09
56	Chubb Ltd.	19,081	0.31
44	Hartford Insurance Group, Inc.	5,831	0.09
77	Marsh & McLennan Cos., Inc.	12,834	0.21
94	Progressive Corp.	20,534	0.33
34	Travelers Cos., Inc.	11,224	0.18
15	Willis Towers Watson PLC	3,921	0.06
		96,216	**1.54**
Machinery			
43	Bloom Energy Corp.	13,016	0.21
75	Caterpillar, Inc.	79,868	1.28

Xtrackers MSCI USA Positioning Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.94% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
39	Deere & Co.	24,739	0.40
22	Dover Corp.	4,934	0.08
27	Graco, Inc.	2,042	0.03
12	IDEX Corp.	2,723	0.04
63	Ingersoll Rand, Inc.	5,165	0.08
18	Rockwell Automation, Inc.	8,911	0.14
58	Vertiv Holdings Co.	19,420	0.31
39	Xylem, Inc.	4,610	0.08
		165,428	**2.65**
Media			
13	Charter Communications, Inc.	1,849	0.03
576	Comcast Corp.	14,141	0.23
46	Omnicom Group, Inc.	3,350	0.05
284	Walt Disney Co.	27,335	0.44
		46,675	**0.75**
Metals and Mining			
166	Coeur Mining, Inc.	2,709	0.04
174	Newmont Corp.	16,252	0.26
		18,961	**0.30**
Oil and Gas			
159	Baker Hughes Co.	8,824	0.14
33	Cheniere Energy, Inc.	7,887	0.13
297	Chevron Corp.	49,231	0.79
668	Exxon Mobil Corp.	91,329	1.46
303	Kinder Morgan, Inc.	9,687	0.16
119	Occidental Petroleum Corp.	5,780	0.09
101	ONEOK, Inc.	8,781	0.14
241	SLB Ltd.	11,204	0.18
34	Targa Resources Corp.	9,117	0.15
9	Texas Pacific Land Corp.	3,939	0.06
196	Williams Cos., Inc.	14,570	0.23
		220,349	**3.53**
Personal Products			
122	Colgate-Palmolive Co.	11,185	0.18
40	Estee Lauder Cos., Inc.	3,158	0.05
308	Kenvue, Inc.	5,886	0.09
373	Procter & Gamble Co.	54,697	0.88
		74,926	**1.20**
Pharmaceuticals			
284	AbbVie, Inc.	71,466	1.15
328	Bristol-Myers Squibb Co.	18,899	0.30
129	Eli Lilly & Co.	154,726	2.48
387	Johnson & Johnson	98,286	1.58
20	McKesson Corp.	15,112	0.24
397	Merck & Co., Inc.	51,015	0.82
913	Pfizer, Inc.	21,985	0.35
68	Zoetis, Inc.	4,887	0.08
		436,376	**7.00**
Real Estate			
47	CBRE Group, Inc.	6,330	0.10
67	CoStar Group, Inc.	1,898	0.03
		8,228	**0.13**

Xtrackers MSCI USA Positioning Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.94% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust			
75	American Tower Corp.	12,268	0.20
115	Annaly Capital Management, Inc.	2,571	0.04
22	AvalonBay Communities, Inc.	4,151	0.07
55	Digital Realty Trust, Inc.	9,877	0.16
16	Equinix, Inc.	16,678	0.27
54	Equity Residential	3,668	0.06
48	Iron Mountain, Inc.	6,063	0.10
110	Kimco Realty Corp.	2,789	0.04
150	Prologis, Inc.	20,320	0.32
150	Realty Income Corp.	9,294	0.15
26	Regency Centers Corp.	2,073	0.03
17	SBA Communications Corp.	3,000	0.05
52	Simon Property Group, Inc.	11,630	0.18
		104,382	**1.67**
Retail			
209	Chipotle Mexican Grill, Inc.	7,106	0.11
5	Domino's Pizza, Inc.	1,480	0.02
160	Home Depot, Inc.	56,429	0.91
16	Lululemon Athletica, Inc.	1,827	0.03
114	McDonald's Corp.	30,815	0.50
183	Starbucks Corp.	18,701	0.30
73	Target Corp.	9,534	0.15
7	Ulta Beauty, Inc.	3,157	0.05
705	Walmart, Inc.	79,848	1.28
19	Williams-Sonoma, Inc.	4,429	0.07
45	Yum! Brands, Inc.	7,194	0.12
		220,520	**3.54**
Semiconductors			
335	Advanced Micro Devices, Inc.	194,605	3.12
100	Analog Devices, Inc.	39,717	0.64
28	Astera Labs, Inc.	13,525	0.22
900	Broadcom, Inc.	339,975	5.45
175	Marvell Technology, Inc.	52,131	0.84
111	Microchip Technology, Inc.	10,123	0.16
1,677	NVIDIA Corp.	335,551	5.38
52	NXP Semiconductors NV	14,613	0.23
220	QUALCOMM, Inc.	40,654	0.65
		1,040,894	**16.69**
Software			
83	Adobe, Inc.	17,017	0.27
35	Atlassian Corp.	2,723	0.04
44	Autodesk, Inc.	8,555	0.14
19	Broadridge Financial Solutions, Inc.	2,602	0.04
57	Cadence Design Systems, Inc.	21,393	0.34
64	Cloudflare, Inc.	15,698	0.25
64	Datadog, Inc.	16,663	0.27
83	Fidelity National Information Services, Inc.	3,227	0.05
86	Fiserv, Inc.	4,218	0.07
57	Intuit, Inc.	14,877	0.24
70	IonQ, Inc.	3,728	0.06
886	Microsoft Corp.	330,496	5.30
355	Oracle Corp.	52,025	0.84
52	Paychex, Inc.	5,113	0.08
24	PTC, Inc.	2,727	0.04
164	Salesforce, Inc.	25,692	0.41
72	Samsara, Inc.	2,335	0.04
215	ServiceNow, Inc.	21,345	0.34

Xtrackers MSCI USA Positioning Screened UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.94% (31 December 2025 - 99.91%) cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
68	Snowflake, Inc.	17,306	0.28
38	Synopsys, Inc.	16,951	0.27
28	Take-Two Interactive Software, Inc.	6,999	0.11
30	Twilio, Inc.	6,190	0.10
24	Veeva Systems, Inc.	4,259	0.07
44	Workday, Inc.	5,387	0.09
		607,526	**9.74**
Textiles and Apparel			
23	Deckers Outdoor Corp.	2,284	0.04
192	NIKE, Inc.	7,882	0.12
33	Tapestry, Inc.	4,830	0.08
		14,996	**0.24**
Transportation			
19	CH Robinson Worldwide, Inc.	3,578	0.06
300	CSX Corp.	14,259	0.23
21	Expeditors International of Washington, Inc.	3,423	0.06
36	Norfolk Southern Corp.	11,325	0.18
30	Old Dominion Freight Line, Inc.	6,498	0.10
95	Union Pacific Corp.	25,840	0.41
19	XPO, Inc.	3,901	0.06
		68,824	**1.10**
Water			
31	American Water Works Co., Inc.	4,079	0.07
		4,079	**0.07**
Total Equities		**6,233,228**	**99.94**
Total Transferable Securities		**6,233,228**	**99.94**
Total Financial Assets at Fair Value through Profit or Loss		6,233,228	99.94
Other Net Assets - 0.06% (31 December 2025 - 0.09%)		3,870	0.06
Net Assets Attributable to Redeeming Participating Shareholders		**6,237,098**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.59
Other Current Assets	0.41
Total Assets	100.00

Xtrackers MSCI USA Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.20%

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
1,348	Boeing Co.	291,802	0.24
1,379	Lockheed Martin Corp.	702,545	0.59
		994,347	**0.83**
Banks			
1,312,431	Banco Comercial Portugues SA	1,553,020	1.29
351	Bank of New York Mellon Corp.	50,758	0.04
1,473	Citizens Financial Group, Inc.	103,213	0.09
1,521	Zions Bancorp NA	105,238	0.09
		1,812,229	**1.51**
Biotechnology			
872	Royalty Pharma PLC	48,893	0.04
		48,893	**0.04**
Commercial Services and Supplies			
918	API Group Corp.	38,877	0.03
		38,877	**0.03**
Computers and Peripherals			
23,753	Amazon.com, Inc.	5,661,290	4.72
9,166	Fortinet, Inc.	1,408,081	1.17
11,224	Seagate Technology Holdings PLC	10,831,160	9.02
152,007	United Internet AG	3,997,161	3.33
		21,897,692	**18.24**
Diversified Financials			
6,344	CME Group, Inc.	1,400,946	1.17
14,597	Groupe Bruxelles Lambert NV	1,330,093	1.11
130,087	Hamilton Lane, Inc.	10,254,758	8.54
2,064	Lazard, Inc.	86,564	0.07
		13,072,361	**10.89**
Diversified Telecommunications			
17,945	EchoStar Corp.	1,821,418	1.52
		1,821,418	**1.52**
Electric Utilities			
16,973	Entergy Corp.	1,949,519	1.63
6,102	Public Service Enterprise Group, Inc.	495,238	0.41
14,516	Xcel Energy, Inc.	1,165,635	0.97
		3,610,392	**3.01**
Electronics			
272	Jabil, Inc.	104,851	0.09
		104,851	**0.09**
Food Products			
157,993	Jeronimo Martins SGPS SA	3,027,416	2.52
		3,027,416	**2.52**
Gas Utilities			
1,109	NiSource, Inc.	52,733	0.04
		52,733	**0.04**

Xtrackers MSCI USA Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.20% cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies			
91	IDEXX Laboratories, Inc.	47,906	0.04
		47,906	**0.04**
Industrial			
700	3M Co.	113,337	0.09
116	Parker-Hannifin Corp.	113,462	0.10
		226,799	**0.19**
Insurance			
74,548	ASR Nederland NV	5,628,638	4.69
21,009	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	11,733,570	9.77
		17,362,208	**14.46**
Leisure Equipment and Products			
4,130	Amer Sports, Inc.	139,759	0.12
239	Planet Fitness, Inc.	12,469	0.01
		152,228	**0.13**
Machinery			
58,951	ANDRITZ AG	5,095,340	4.24
		5,095,340	**4.24**
Metals and Mining			
20,679	Aurubis AG	4,283,985	3.57
4,208	Newmont Corp.	393,027	0.33
		4,677,012	**3.90**
Oil and Gas			
76,309	Baker Hughes Co.	4,235,150	3.53
1,375	Chevron Corp.	227,920	0.19
268,228	Galp Energia SGPS SA	5,717,771	4.76
73,513	Shell PLC	2,863,075	2.38
1,502	SLB Ltd.	69,828	0.06
		13,113,744	**10.92**
Pharmaceuticals			
1,095	Johnson & Johnson	278,097	0.23
20,710	Merck KGaA	3,477,077	2.89
434	Zoetis, Inc.	31,187	0.03
		3,786,361	**3.15**
Real Estate			
1,491	CoStar Group, Inc.	42,225	0.03
		42,225	**0.03**
Real Estate Investment Trust			
26,363	Montea NV	2,016,421	1.68
		2,016,421	**1.68**
Retail			
152	Costco Wholesale Corp.	142,191	0.12
343	Five Below, Inc.	61,668	0.05
63,125	O'Reilly Automotive, Inc.	5,813,181	4.84
6,871	TJX Cos., Inc.	1,040,957	0.87
		7,057,997	**5.88**
Semiconductors			
1,054	QUALCOMM, Inc.	194,769	0.16

Xtrackers MSCI USA Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.20% cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
20,842	Siltronic AG	1,942,036	1.62
		2,136,805	**1.78**
Software			
40,431	Broadridge Financial Solutions, Inc.	5,537,026	4.61
3,527	CCC Intelligent Solutions Holdings, Inc.	18,199	0.01
274	Datadog, Inc.	71,339	0.06
3,061	Ingram Micro Holding Corp.	83,963	0.07
273,920	Procore Technologies, Inc.	11,126,630	9.27
		16,837,157	**14.02**
Transportation			
288	Ryder System, Inc.	75,966	0.06
		75,966	**0.06**
Total Equities		**119,109,378**	**99.20**
Total Transferable Securities		**119,109,378**	**99.20**

Financial Derivative Instruments - 0.81%

OTC Financial Derivative Instruments - 0.81%

Total Return Swaps* - 0.81%

Description	Notional	Maturity	Value USD	% of Fund
Morgan Stanley Index/Basket Swap	(118,102,506)	31/12/2099	966,451	0.81
Unrealised gain on Total Return Swaps			**966,451**	**0.81**
Net unrealised gain on Total Return Swaps			**966,451**	**0.81**
Total OTC Financial Derivative Instruments			**966,451**	**0.81**
Total Financial Derivative Instruments			**966,451**	**0.81**
Total Financial Assets at Fair Value through Profit or Loss			120,075,829	100.01
Other Net Liabilities - (0.01)%			(6,654)	(0.01)
Net Assets Attributable to Redeeming Participating Shareholders			**120,069,175**	**100.00**

* The counterparty for the total return swaps is Morgan Stanley Capital Services LLC, the Index is the MSCI Total Return Net USA Index.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	96.03
OTC Financial Derivative Instruments	0.78
Other Current Assets	3.19
Total Assets	100.00

Xtrackers MSCI World Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 96.15%

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals			
1,057	Hewlett Packard Enterprise Co.	47,681	4.29
		47,681	**4.29**
Diversified Financials			
555	Groupe Bruxelles Lambert NV	50,572	4.55
104	Mastercard, Inc.	53,414	4.81
		103,986	**9.36**
Diversified Telecommunications			
5,296	Nokia OYJ	69,964	6.30
		69,964	**6.30**
Electric Utilities			
456	Entergy Corp.	52,376	4.71
		52,376	**4.71**
Electronics			
70	Jabil, Inc.	26,984	2.43
		26,984	**2.43**
Food Products			
22,828	Sonae SGPS SA	52,590	4.73
		52,590	**4.73**
Industrial			
329	3M Co.	53,268	4.80
		53,268	**4.80**
Insurance			
2,007	MGIC Investment Corp.	56,598	5.09
115	NN Group NV	10,079	0.91
		66,677	**6.00**
Machinery			
576	ANDRITZ AG	49,786	4.48
722	Otis Worldwide Corp.	51,695	4.65
1,292	Wartsila OYJ Abp	49,307	4.44
		150,788	**13.57**
Media			
4,383	Liberty Global Ltd. Class A Shares	49,835	4.49
8,561	NOS SGPS SA	49,379	4.44
		99,214	**8.93**
Oil and Gas			
1,488	Kinder Morgan, Inc.	47,571	4.28
		47,571	**4.28**
Real Estate			
1,472	CoStar Group, Inc.	41,687	3.75
		41,687	**3.75**
Real Estate Investment Trust			
1,952	VICI Properties, Inc.	51,826	4.67
		51,826	**4.67**

Xtrackers MSCI World Swap II UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 96.15% cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
357	Five Below, Inc.	64,185	5.78
		64,185	**5.78**
Semiconductors			
362	Intel Corp.	50,546	4.55
		50,546	**4.55**
Software			
8,392	CCC Intelligent Solutions Holdings, Inc.	43,303	3.90
774	Procore Technologies, Inc.	31,440	2.83
		74,743	**6.73**
Textiles and Apparel			
399	On Holding AG	14,133	1.27
		14,133	**1.27**
Total Equities		**1,068,219**	**96.15**
Total Transferable Securities		**1,068,219**	**96.15**

Financial Derivative Instruments - 3.65%

OTC Financial Derivative Instruments - 3.65%

Total Return Swaps* - 3.65%

Description	Notional	Maturity	Value USD	% of Fund
Morgan Stanley Index/Basket Swap	(1,119,967)	31/12/2099	40,499	3.65
Unrealised gain on Total Return Swaps			**40,499**	**3.65**
Net unrealised gain on Total Return Swaps			**40,499**	**3.65**
Total OTC Financial Derivative Instruments			**40,499**	**3.65**
Total Financial Derivative Instruments			**40,499**	**3.65**
Total Financial Assets at Fair Value through Profit or Loss			1,108,718	99.80
Other Net Assets - 0.20%			2,274	0.20
Net Assets Attributable to Redeeming Participating Shareholders			**1,110,992**	**100.00**

* The counterparty for the total return swaps is Morgan Stanley Capital Services LLC, the Index is the MSCI World Index.

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	96.12
OTC Financial Derivative Instruments	3.65
Other Current Assets	0.23
Total Assets	100.00

Xtrackers Global Equity Top Active UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.55%

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
253	General Electric Co.	94,554	1.28
98	Howmet Aerospace, Inc.	26,348	0.36
85	Safran SA	33,527	0.46
14	TransDigm Group, Inc.	18,649	0.25
		173,078	**2.35**
Auto Components			
393	Aptiv PLC	24,122	0.33
		24,122	**0.33**
Banks			
400	ABN AMRO Bank NV	17,003	0.23
1,392	AIB Group PLC	16,352	0.22
4,719	Banco Santander SA	65,196	0.88
2,230	Bank of America Corp.	127,065	1.72
81	BAWAG Group AG	16,234	0.22
325	BNP Paribas SA	37,953	0.51
303	Canadian Imperial Bank of Commerce	34,880	0.47
700	DBS Group Holdings Ltd.	35,394	0.48
588	Deutsche Bank AG	19,916	0.27
5,625	HSBC Holdings PLC	106,820	1.45
1,923	ING Groep NV	60,834	0.83
4,577	Intesa Sanpaolo SpA	31,345	0.43
878	National Bank of Greece SA	15,143	0.21
264	PNC Financial Services Group, Inc.	65,002	0.88
264	Raiffeisen Bank International AG	16,857	0.23
212	Societe Generale SA	18,753	0.25
1,202	Sumitomo Mitsui Financial Group, Inc.	46,934	0.64
1,006	Wells Fargo & Co.	83,136	1.13
		814,817	**11.05**
Beverages			
112	Carlsberg AS	14,677	0.20
954	Coca-Cola Co.	77,532	1.05
351	Monster Beverage Corp.	33,738	0.46
		125,947	**1.71**
Biotechnology			
357	Corteva, Inc.	30,234	0.41
190	Gilead Sciences, Inc.	24,005	0.33
39	Vertex Pharmaceuticals, Inc.	19,372	0.26
		73,611	**1.00**
Building Products			
16	Belimo Holding AG	18,050	0.25
272	Holcim AG	24,575	0.33
32	Martin Marietta Materials, Inc.	18,454	0.25
		61,079	**0.83**
Chemicals			
114	Air Products & Chemicals, Inc.	33,423	0.45
248	Linde PLC	128,697	1.75
		162,120	**2.20**
Commercial Services and Supplies			
49	Moody's Corp.	22,193	0.30
36	Quanta Services, Inc.	25,921	0.35

Xtrackers Global Equity Top Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.55% cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
640	Recruit Holdings Co. Ltd.	44,616	0.61
100	Waste Management, Inc.	22,288	0.30
		115,018	**1.56**
Computers and Peripherals			
231	Accenture PLC	28,746	0.39
2,800	Alibaba Group Holding Ltd.	33,152	0.45
566	Alphabet, Inc. Class A Shares	202,271	2.74
449	Alphabet, Inc. Class C Shares	158,645	2.15
1,266	Amazon.com, Inc.	301,739	4.09
119	Expedia Group, Inc.	30,450	0.41
237	Fortinet, Inc.	36,408	0.49
213	Meta Platforms, Inc.	119,981	1.63
406	Netflix, Inc.	28,988	0.39
571	Tencent Holdings Ltd.	31,295	0.43
434	Uber Technologies, Inc.	31,317	0.43
		1,002,992	**13.60**
Diversified Financials			
174	American Express Co.	58,856	0.80
59	Deutsche Boerse AG	16,108	0.22
88	Euronext NV	14,085	0.19
572	Investor AB Class B Shares	23,792	0.32
149	London Stock Exchange Group PLC	16,141	0.22
23	SK Square Co. Ltd.	25,193	0.34
		154,175	**2.09**
Diversified Telecommunications			
386	Arista Networks, Inc.	65,573	0.89
65	Motorola Solutions, Inc.	26,994	0.37
1,968	Nokia OYJ	25,999	0.35
		118,566	**1.61**
Electric Utilities			
380	CenterPoint Energy, Inc.	16,735	0.22
4,358	Enel SpA	50,094	0.68
1,024	Engie SA	32,301	0.44
2,837	National Grid PLC	46,992	0.64
1,193	NextEra Energy, Inc.	104,710	1.42
329	RWE AG	21,297	0.29
704	SSE PLC	22,762	0.31
		294,891	**4.00**
Electrical Equipment			
95	Eaton Corp. PLC	40,481	0.55
134	Schneider Electric SE	43,724	0.59
		84,205	**1.14**
Electronics			
381	ABB Ltd.	41,366	0.56
443	Amphenol Corp.	78,110	1.06
72	Coherent Corp.	28,402	0.39
		147,878	**2.01**
Food Products			
314	Danone SA	25,755	0.35
311	Mondelez International, Inc.	17,988	0.24
		43,743	**0.59**

Xtrackers Global Equity Top Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.55% cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies			
267	Abbott Laboratories	24,228	0.33
97	Danaher Corp.	18,476	0.25
		42,704	**0.58**
Industrial			
182	Siemens AG	58,502	0.79
		58,502	**0.79**
Insurance			
3,401	AIA Group Ltd.	30,987	0.42
126	Allianz SE	59,653	0.81
83	Allstate Corp.	19,749	0.27
1,025	AXA SA	51,387	0.69
159	Marsh & McLennan Cos., Inc.	26,501	0.36
2,026	Ping An Insurance Group Co. of China Ltd. Class H Shares	13,189	0.18
552	Unipol Assicurazioni SpA	15,405	0.21
		216,871	**2.94**
Leisure Equipment and Products			
950	Carnival Corp. Ltd.	27,141	0.37
		27,141	**0.37**
Machinery			
114	Caterpillar, Inc.	121,399	1.65
66	GE Vernova, Inc.	77,541	1.05
68	Keyence Corp.	33,915	0.46
378	Siemens Energy AG	71,653	0.97
87	Vertiv Holdings Co.	29,129	0.40
		333,637	**4.53**
Media			
175	Walt Disney Co.	16,844	0.23
		16,844	**0.23**
Metals and Mining			
568	Anglo American PLC	27,871	0.38
		27,871	**0.38**
Oil and Gas			
378	Chevron Corp.	62,657	0.85
450	Enbridge, Inc.	24,394	0.33
848	Exxon Mobil Corp.	115,939	1.57
399	TotalEnergies SE	31,034	0.42
247	Williams Cos., Inc.	18,362	0.25
		252,386	**3.42**
Personal Products			
189	Colgate-Palmolive Co.	17,328	0.24
59	L'Oreal SA	25,879	0.35
		43,207	**0.59**
Pharmaceuticals			
275	AbbVie, Inc.	69,201	0.94
233	AstraZeneca PLC	43,604	0.59
409	Bayer AG	22,637	0.31
125	Eli Lilly & Co.	149,929	2.03
375	Johnson & Johnson	95,239	1.29
384	Merck & Co., Inc.	49,344	0.67

Xtrackers Global Equity Top Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.55% cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
282	Novartis AG	44,251	0.60
107	Roche Holding AG - Voting Rights	44,994	0.61
		519,199	**7.04**
Retail			
181	Cie Financiere Richemont SA	41,859	0.57
96	Ferguson Enterprises, Inc.	22,784	0.31
168	Home Depot, Inc.	59,250	0.80
188	TJX Cos., Inc.	28,482	0.38
1,079	Walmart, Inc.	122,207	1.66
		274,582	**3.72**
Semiconductors			
380	Advanced Micro Devices, Inc.	220,746	2.99
280	Applied Materials, Inc.	202,440	2.75
105	ASML Holding NV	206,648	2.80
682	Broadcom, Inc.	257,626	3.50
483	Infineon Technologies AG	45,099	0.61
466	KLA Corp.	140,597	1.91
529	MediaTek, Inc.	70,491	0.96
18	Monolithic Power Systems, Inc.	24,882	0.34
98	NXP Semiconductors NV	27,541	0.37
40	Samsung Electronics Co. Ltd.	215,600	2.92
126	SK Hynix, Inc.	215,517	2.92
3,619	Taiwan Semiconductor Manufacturing Co. Ltd.	273,784	3.71
		1,900,971	**25.78**
Software			
103	Cadence Design Systems, Inc.	38,658	0.52
107	Intuit, Inc.	27,927	0.38
291	Salesforce, Inc.	45,588	0.62
389	ServiceNow, Inc.	38,620	0.52
126	Snowflake, Inc.	32,067	0.44
		182,860	**2.48**
Textiles and Apparel			
84	LVMH Moet Hennessy Louis Vuitton SE	46,492	0.63
		46,492	**0.63**
Total Equities		**7,339,509**	**99.55**

Preferred Stocks - 0.30%

Automobiles			
271	Volkswagen AG	21,719	0.30
		21,719	**0.30**
Total Preferred Stocks		**21,719**	**0.30**
Total Transferable Securities		**7,361,228**	**99.85**
Total Financial Assets at Fair Value through Profit or Loss		7,361,228	99.85
Other Net Assets - 0.15%		11,299	0.15
Net Assets Attributable to Redeeming Participating Shareholders		**7,372,527**	**100.00**

Xtrackers Global Equity Top Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.77
Other Current Assets	0.23
Total Assets	100.00

Xtrackers Global Growth Leaders Active UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 100.05%

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
1,094	AAR Corp.	156,389	2.08
258	Howmet Aerospace, Inc.	69,366	0.93
		225,755	**3.01**
Beverages			
762	Monster Beverage Corp.	73,243	0.98
		73,243	**0.98**
Biotechnology			
83	Argenx SE	77,005	1.03
1,171	Oruka Therapeutics, Inc.	111,444	1.48
		188,449	**2.51**
Commercial Services and Supplies			
224	Moody's Corp.	101,454	1.35
3,841	Toast, Inc.	106,857	1.43
		208,311	**2.78**
Computers and Peripherals			
392	Alphabet, Inc. Class C Shares	138,505	1.85
1,208	Booking Holdings, Inc.	215,318	2.87
158	Crowdstrike Holdings, Inc.	120,576	1.61
1,243	Fortinet, Inc.	190,959	2.54
168	Lumentum Holdings, Inc.	144,162	1.92
99	MercadoLibre, Inc.	168,045	2.24
1,957	Robinhood Markets, Inc.	196,253	2.61
886	Shopify, Inc.	101,330	1.35
		1,275,148	**16.99**
Diversified Telecommunications			
1,886	Arista Networks, Inc.	320,394	4.27
535	Credo Technology Group Holding Ltd.	145,497	1.94
414	Motorola Solutions, Inc.	171,930	2.29
		637,821	**8.50**
Electronics			
244	Celestica, Inc.	88,956	1.19
535	Coherent Corp.	211,056	2.81
1,000	Murata Manufacturing Co. Ltd.	70,123	0.93
730	nVent Electric PLC	123,818	1.65
		493,953	**6.58**
Health Care Equipment and Supplies			
144	Intuitive Surgical, Inc.	57,266	0.76
		57,266	**0.76**
Industrial			
161	Axon Enterprise, Inc.	90,272	1.20
779	Federal Signal Corp.	100,109	1.34
		190,381	**2.54**
Semiconductors			
770	Aehr Test Systems	73,977	0.99
124	Applied Materials, Inc.	89,657	1.19
348	BE Semiconductor Industries NV	114,229	1.52
616	Broadcom, Inc.	232,694	3.10
427	Entegris, Inc.	76,812	1.02

Xtrackers Global Growth Leaders Active UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 100.05% cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
1,954	NVIDIA Corp.	390,976	5.21
396	Samsung Electronics Co. Ltd.	85,413	1.14
290	SK Hynix, Inc.	496,492	6.62
1,179	Taiwan Semiconductor Manufacturing Co. Ltd.	563,055	7.50
		2,123,305	**28.29**
Software			
712	Autodesk, Inc.	138,427	1.84
234	Cadence Design Systems, Inc.	87,825	1.17
653	Cloudflare, Inc.	160,168	2.13
1,280	Descartes Systems Group, Inc.	88,623	1.18
485	Intuit, Inc.	126,585	1.69
2,425	JFrog Ltd.	220,395	2.94
838	Kinaxis, Inc.	89,940	1.20
371	Microsoft Corp.	138,411	1.84
4,004	NetEase, Inc.	103,358	1.38
6,108	Samsara, Inc.	198,085	2.64
1,319	ServiceNow, Inc.	130,961	1.75
1,051	Take-Two Interactive Software, Inc.	262,729	3.50
830	Twilio, Inc.	171,254	2.28
663	Veeva Systems, Inc.	117,667	1.57
		2,034,428	**27.11**
Total Equities		**7,508,060**	**100.05**
Total Transferable Securities		**7,508,060**	**100.05**
Total Financial Assets at Fair Value through Profit or Loss		7,508,060	100.05
Other Net Liabilities - (0.05)%		(3,753)	(0.05)
Net Assets Attributable to Redeeming Participating Shareholders		**7,504,307**	**100.00**

Analysis of Total Assets	**% of Total Assets 30/06/2026**
Transferable securities admitted to an official stock exchange listing	89.56
Other Current Assets	10.44
Total Assets	100.00

Xtrackers Electrification Technologies & Smart Grid UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.75%

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
8,372	General Electric Co.	3,128,867	3.64
6,626	Honeywell Aerospace, Inc.	1,464,876	1.71
		4,593,743	**5.35**
Automobiles			
263,208	Honda Motor Co. Ltd.	2,396,849	2.79
		2,396,849	**2.79**
Chemicals			
4,644	Hanwha Solutions Corp.	101,764	0.12
		101,764	**0.12**
Distribution and Wholesale			
112,797	Mitsubishi Corp.	3,016,942	3.51
		3,016,942	**3.51**
Electric Utilities			
3,469,547	CGN Power Co. Ltd. Class H Shares	1,185,709	1.38
106,939	China Resources Power Holdings Co. Ltd.	230,731	0.27
785,823	Huaneng Power International, Inc. Class H Shares	549,131	0.64
		1,965,571	**2.29**
Electrical Equipment			
84,262	Delta Electronics, Inc.	5,157,845	6.00
201,369	Dongfang Electric Corp. Ltd.	547,457	0.64
8,097	Eaton Corp. PLC	3,450,294	4.01
358,436	Goldwind Science & Technology Co. Ltd. Class H Shares	480,837	0.56
14,230	Legrand SA	2,402,955	2.80
9,348	Schneider Electric SE	3,050,232	3.55
		15,089,620	**17.56**
Electronics			
34,512	ABB Ltd.	3,747,054	4.36
23,094	Chroma ATE, Inc.	1,565,867	1.82
1,224	CTS Corp.	79,793	0.09
6,748	Honeywell International, Inc. (Ticker code HON)	1,510,877	1.76
2,392	Hubbell, Inc.	1,251,494	1.46
1,821	Itron, Inc.	157,571	0.18
		8,312,656	**9.67**
Energy Equipment and Services			
6,794	Nordex SE	358,862	0.42
2,374	SolarEdge Technologies, Inc.	138,737	0.16
50,338	Vestas Wind Systems AS	1,421,290	1.65
		1,918,889	**2.23**
Household Durables			
15,206	Makita Corp.	541,812	0.63
		541,812	**0.63**
Industrial			
15,678	Alfa Laval AB	934,704	1.09
10,478	Illinois Tool Works, Inc.	2,833,985	3.30
		3,768,689	**4.39**
Machinery			
2,060	Crane Co.	459,524	0.53

Xtrackers Electrification Technologies & Smart Grid UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.75% cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
3,949	GE Vernova, Inc.	4,639,522	5.40
82,587	Hitachi Ltd.	2,271,937	2.64
88,226	Mitsubishi Electric Corp.	3,189,762	3.71
13,675	NuScale Power Corp.	137,160	0.16
18,246	Siemens Energy AG	3,458,696	4.03
		14,156,601	**16.47**
Semiconductors			
2,158	Cirrus Logic, Inc.	320,528	0.37
58,281	Infineon Technologies AG	5,441,890	6.33
1,872	Monolithic Power Systems, Inc.	2,587,778	3.01
2,282	Power Integrations, Inc.	191,140	0.22
96,431	Renesas Electronics Corp.	2,852,139	3.32
1,006	Sanken Electric Co. Ltd.	70,409	0.08
5,711	SK Hynix, Inc.	9,768,379	11.37
6,258	Skyworks Solutions, Inc.	424,292	0.50
50,232	STMicroelectronics NV	3,761,875	4.38
14,871	Texas Instruments, Inc.	4,432,599	5.16
		29,851,029	**34.74**
Total Equities		**85,714,165**	**99.75**

Mutual Funds / Open-Ended Funds - 1.20%

82	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,028,337	1.20
Total Mutual Funds / Open-Ended Funds		**1,028,337**	**1.20**

Rights - 0.00%

Chemicals			
854	Hanwha Solutions Corp.	3,335	0.00
		3,335	**0.00**
Total Rights		**3,335**	**0.00**
Total Transferable Securities		**86,745,837**	**100.95**
Total Financial Assets at Fair Value through Profit or Loss		86,745,837	100.95
Other Net Liabilities - (0.95)%		(812,102)	(0.95)
Net Assets Attributable to Redeeming Participating Shareholders		**85,933,735**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	95.23
Mutual Funds / Open-Ended Funds	1.14
Other Current Assets	3.63
Total Assets	100.00

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 93.43%

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
464	Airbus SE	103,202	0.33
1,253	Aselsan Elektronik Sanayi Ve Ticaret AS	9,265	0.03
800	Avicopter PLC	2,981	0.01
2,391	BAE Systems PLC	58,518	0.19
72	Bombardier, Inc. Class B Shares	16,572	0.05
298	CAE, Inc.	7,459	0.02
145	CSG NV	2,118	0.01
16	Dassault Aviation SA	5,254	0.02
20	Elbit Systems Ltd.	15,171	0.05
578	Embraer SA	9,140	0.03
60	Hanwha Systems Co. Ltd.	2,827	0.01
720	IHI Corp.	12,012	0.04
418	Kawasaki Heavy Industries Ltd.	7,516	0.02
334	Kongsberg Gruppen ASA	10,068	0.03
63	Korea Aerospace Industries Ltd.	5,953	0.02
323	Leonardo SpA	17,329	0.06
1,054	Melrose Industries PLC	6,643	0.02
46	MTU Aero Engines AG	19,138	0.06
69	RENK Group AG	3,327	0.01
36	Rheinmetall AG	40,768	0.13
6,534	Rolls-Royce Holdings PLC	125,279	0.40
227	Saab AB	11,793	0.04
274	Safran SA	108,076	0.34
1,330	Singapore Technologies Engineering Ltd.	10,684	0.03
72	Thales SA	18,505	0.06
		629,598	**2.01**
Agriculture			
1,587	British American Tobacco PLC	98,514	0.31
12,189	Charoen Pokphand Indonesia Tbk. PT	2,318	0.01
560	Imperial Brands PLC	20,729	0.07
2,992	IOI Corp. Bhd.	3,097	0.01
897	Japan Tobacco, Inc.	33,181	0.10
76	KT&G Corp.	8,325	0.03
613	Kuala Lumpur Kepong Bhd.	3,181	0.01
300	Muyuan Foods Group Co. Ltd.	1,546	0.00
2,827	Smoore International Holdings Ltd.	2,531	0.01
1,046	Wilmar International Ltd.	2,919	0.01
		176,341	**0.56**
Airlines			
158	ANA Holdings, Inc.	2,885	0.01
3,000	Cathay Pacific Airways Ltd.	4,966	0.02
5,000	China Airlines Ltd.	3,720	0.01
464	Deutsche Lufthansa AG	5,310	0.02
2,882	Eva Airways Corp.	4,062	0.01
37	Hanjin Kal Corp.	2,818	0.01
1,731	International Consolidated Airlines Group SA	10,970	0.04
178	Japan Airlines Co. Ltd.	3,121	0.01
208	Korean Air Lines Co. Ltd.	3,699	0.01
265,425	Latam Airlines Group SA	7,717	0.02
175	Qantas Airways Ltd.	1,288	0.00
129	Ryanair Holdings PLC	4,034	0.01
1,200	Singapore Airlines Ltd.	7,125	0.02
730	Turk Hava Yollari AO	5,101	0.02
		66,816	**0.21**

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components			
340	Aisin Corp.	4,574	0.01
864	Bridgestone Corp.	18,128	0.06
2,963	Cheng Shin Rubber Industry Co. Ltd.	2,786	0.01
512	Cie Generale des Etablissements Michelin SCA	19,756	0.06
300	Contemporary Amperex Technology Co. Ltd. Class A Shares	17,369	0.06
66	Contemporary Amperex Technology Co. Ltd. Class H Shares	5,908	0.02
96	Continental AG	7,920	0.02
1,286	Denso Corp.	14,844	0.05
400	Eve Energy Co. Ltd.	3,832	0.01
770	Fuyao Glass Industry Group Co. Ltd. Class H Shares	5,027	0.02
82	Hankook Tire & Technology Co. Ltd.	3,276	0.01
845	Hanon Systems	2,092	0.01
68	HL Mando Co. Ltd.	2,151	0.01
46	Hyundai Mobis Co. Ltd.	14,845	0.05
365	JTEKT Corp.	4,473	0.01
195	Koito Manufacturing Co. Ltd.	3,059	0.01
45	LG Energy Solution Ltd.	10,514	0.03
217	Magna International, Inc.	14,264	0.05
658	Minth Group Ltd.	2,217	0.01
193	NGK Corp.	8,944	0.03
184	NHK Spring Co. Ltd.	4,398	0.01
118	Nifco, Inc.	3,510	0.01
145	Niterra Co. Ltd.	9,551	0.03
443	Pirelli & C SpA	3,350	0.01
43	Samsung SDI Co. Ltd.	13,516	0.04
2,372	Sumitomo Electric Industries Ltd.	42,719	0.14
224	Sumitomo Rubber Industries Ltd.	2,871	0.01
132	Toyo Tire Corp.	3,028	0.01
112	Toyoda Gosei Co. Ltd.	3,524	0.01
800	Weichai Power Co. Ltd. Class A Shares	3,212	0.01
2,052	Weichai Power Co. Ltd. Class H Shares	8,923	0.03
105	Yokohama Rubber Co. Ltd.	4,679	0.01
		269,260	**0.86**
Automobiles			
700	Anhui Jianghuai Automobile Group Corp. Ltd.	2,664	0.01
206	Bayerische Motoren Werke AG	13,486	0.04
310	BYD Co. Ltd. Class A Shares	3,640	0.01
2,905	BYD Co. Ltd. Class H Shares	26,838	0.08
389	Daimler Truck Holding AG	18,768	0.06
93	Ferrari NV	34,487	0.11
4,987	Geely Automobile Holdings Ltd.	10,722	0.03
2,842	Great Wall Motor Co. Ltd. Class H Shares	3,193	0.01
2,759	Honda Motor Co. Ltd.	25,124	0.08
105	Hyundai Motor Co.	33,547	0.11
373	Isuzu Motors Ltd.	4,935	0.02
187	Kia Corp.	16,657	0.05
1,050	Li Auto, Inc.	6,170	0.02
524	Mazda Motor Corp.	3,509	0.01
578	Mercedes-Benz Group AG	29,024	0.09
2,056	NIO, Inc.	10,157	0.03
1,820	Nissan Motor Co. Ltd.	3,359	0.01
151	Renault SA	4,330	0.01
2,000	SAIC Motor Corp. Ltd.	2,876	0.01
400	Seres Group Co. Ltd.	3,609	0.01
594	Sinotruk Hong Kong Ltd.	2,919	0.01
1,701	Stellantis NV	9,676	0.03
398	Subaru Corp.	5,853	0.02
1,337	Suzuki Motor Corp.	16,087	0.05
8,234	Toyota Motor Corp.	138,057	0.44

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Automobiles cont/d			
79	Traton SE	2,997	0.01
27	Volkswagen AG	2,224	0.01
155	Volvo AB Class A Shares	5,288	0.02
1,172	Volvo AB Class B Shares	39,902	0.13
816	XPeng, Inc.	5,270	0.02
607	Zhejiang Leapmotor Technology Co. Ltd.	2,669	0.01
		488,037	**1.55**
Banks			
231	77 Bank Ltd.	4,713	0.01
407	ABN AMRO Bank NV	17,301	0.05
550	Absa Group Ltd.	7,648	0.02
5,100	Agricultural Bank of China Ltd. Class A Shares	4,561	0.01
24,221	Agricultural Bank of China Ltd. Class H Shares	16,493	0.05
1,578	AIB Group PLC	18,537	0.06
3,455	Akbank TAS	5,702	0.02
1,220	Alpha Bank SA	5,511	0.02
2,237	AMMB Holdings Bhd.	3,495	0.01
2,310	ANZ Group Holdings Ltd.	56,573	0.18
151	Banca Mediolanum SpA	3,760	0.01
1,648	Banca Monte dei Paschi di Siena SpA	20,469	0.07
931	Banca Transilvania SA	7,883	0.02
4,300	Banco Bilbao Vizcaya Argentaria SA	107,517	0.34
1,138	Banco BPM SpA	19,659	0.06
876	Banco Bradesco SA	2,669	0.01
5,767	Banco Comercial Portugues SA	6,824	0.02
28,937	Banco de Chile	5,664	0.02
49	Banco de Credito e Inversiones SA	3,219	0.01
4,018	Banco de Sabadell SA	14,236	0.05
886	Banco del Bajio SA	2,866	0.01
1,174	Banco do Brasil SA	4,516	0.01
476	Banco Santander Brasil SA	2,465	0.01
34,642	Banco Santander Chile	2,836	0.01
11,094	Banco Santander SA	153,271	0.49
588	Bangkok Bank PCL	3,177	0.01
41,135	Bank Central Asia Tbk. PT	12,768	0.04
1,099	Bank Hapoalim BM	25,300	0.08
1,097	Bank Leumi Le-Israel BM	24,496	0.08
36,274	Bank Mandiri Persero Tbk. PT	7,811	0.02
13,446	Bank Negara Indonesia Persero Tbk. PT	2,376	0.01
2,777	Bank of China Ltd. Class A Shares	2,340	0.01
53,917	Bank of China Ltd. Class H Shares	34,308	0.11
3,300	Bank of Communications Co. Ltd. Class A Shares	3,126	0.01
3,034	Bank of Communications Co. Ltd. Class H Shares	2,608	0.01
235	Bank of Cyprus Holdings PLC	2,570	0.01
594	Bank of Ireland Group PLC	11,834	0.04
1,900	Bank of Jiangsu Co. Ltd.	3,017	0.01
548	Bank of Montreal	96,823	0.31
952	Bank of Nova Scotia	82,716	0.26
609	Bank of Queensland Ltd.	2,662	0.01
2,602	Bank of the Philippine Islands	4,070	0.01
126	Bank Polska Kasa Opieki SA	7,670	0.02
55,209	Bank Rakyat Indonesia Persero Tbk. PT	8,430	0.03
471	Bankinter SA	7,884	0.03
8	Banque Cantonale Vaudoise	1,174	0.00
10,217	Barclays PLC	68,698	0.22
46	BAWAG Group AG	9,219	0.03
2,902	BDO Unibank, Inc.	5,603	0.02
464	Bendigo & Adelaide Bank Ltd.	3,391	0.01
774	BNP Paribas SA	90,385	0.29

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
2,635	BOC Hong Kong Holdings Ltd.	14,240	0.05
1,232	BPER Banca SpA	19,342	0.06
2,741	CaixaBank SA	38,812	0.12
723	Canadian Imperial Bank of Commerce	83,228	0.26
11,335	Chang Hwa Commercial Bank Ltd.	8,540	0.03
481	Chiba Bank Ltd.	7,301	0.02
6,726	China CITIC Bank Corp. Ltd. Class H Shares	5,704	0.02
1,400	China Construction Bank Corp. Class A Shares	1,986	0.01
68,357	China Construction Bank Corp. Class H Shares	70,344	0.22
1,169	China Merchants Bank Co. Ltd. Class A Shares	6,114	0.02
2,978	China Merchants Bank Co. Ltd. Class H Shares	17,058	0.05
7,078	China Minsheng Banking Corp. Ltd. Class H Shares	2,834	0.01
3,108	Chongqing Rural Commercial Bank Co. Ltd. Class H Shares	2,291	0.01
191	Chugin Financial Group, Inc.	3,618	0.01
5,975	CIMB Group Holdings Bhd.	10,858	0.03
1,774	Commercial International Bank - Egypt (CIB)	4,598	0.01
537	Commerzbank AG	22,857	0.07
1,310	Commonwealth Bank of Australia	149,404	0.48
398	Computershare Ltd.	10,555	0.03
611	Credit Agricole SA	12,291	0.04
467	Danske Bank AS	25,014	0.08
1,539	DBS Group Holdings Ltd.	77,816	0.25
1,388	Deutsche Bank AG	47,012	0.15
545	DNB Bank ASA	16,231	0.05
27	Erste Bank Polska SA	4,630	0.01
217	Erste Group Bank AG	29,052	0.09
1,820	Eurobank SA	8,667	0.03
8,000	Far Eastern International Bank	3,265	0.01
494	FinecoBank Banca Fineco SpA	12,397	0.04
39	First International Bank of Israel Ltd.	2,761	0.01
4,054	FirstRand Ltd.	24,057	0.08
135	Fukuoka Financial Group, Inc.	5,679	0.02
1,310	Gentera SAB de CV	2,841	0.01
201	Grupo Cibest SA	4,547	0.01
2,219	Grupo Financiero Banorte SAB de CV	23,439	0.07
279	Grupo Financiero Inbursa SAB de CV	664	0.00
334	Gunma Bank Ltd.	4,814	0.02
334	Hachijuni Nagano Bank Ltd.	4,909	0.02
217	Hana Financial Group, Inc.	16,051	0.05
155	Hirogin Holdings, Inc.	2,001	0.01
121	Hokuhoku Financial Group, Inc.	4,970	0.02
580	Hong Leong Bank Bhd.	3,044	0.01
13,301	HSBC Holdings PLC	252,590	0.80
4,161	Industrial & Commercial Bank of China Ltd. Class A Shares	4,334	0.01
62,246	Industrial & Commercial Bank of China Ltd. Class H Shares	51,038	0.16
1,100	Industrial Bank Co. Ltd.	2,684	0.01
244	Industrial Bank of Korea	3,134	0.01
2,213	ING Groep NV	70,009	0.22
11,393	Intesa Sanpaolo SpA	78,023	0.25
1,213	Israel Discount Bank Ltd.	12,010	0.04
343	Itau Unibanco Holding SA	2,934	0.01
237	Iyogin Holdings, Inc.	4,591	0.01
1,377	Japan Post Bank Co. Ltd.	25,951	0.08
204	KakaoBank Corp.	2,752	0.01
1,355	Kasikornbank PCL	8,892	0.03
175	KBC Group NV	23,869	0.08
69	Komercni Banka AS	3,161	0.01
4,938	Krung Thai Bank PCL	5,648	0.02
187	Kyoto Financial Group, Inc.	5,171	0.02
512	Kyushu Financial Group, Inc.	4,527	0.01
43,864	Lloyds Banking Group PLC	64,681	0.21

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
267	Macquarie Group Ltd.	46,298	0.15
6,177	Malayan Banking Bhd.	16,331	0.05
13	mBank SA	4,717	0.01
708	Mebuki Financial Group, Inc.	6,151	0.02
8,557	Mitsubishi UFJ Financial Group, Inc.	168,850	0.54
146	Mizrahi Tefahot Bank Ltd.	9,653	0.03
1,873	Mizuho Financial Group, Inc.	89,233	0.28
763	Moneta Money Bank AS	6,693	0.02
2,386	National Australia Bank Ltd.	62,583	0.20
303	National Bank of Canada	47,820	0.15
838	National Bank of Greece SA	14,453	0.05
6,223	NatWest Group PLC	55,091	0.18
274	Nedbank Group Ltd.	4,513	0.01
2,350	Nordea Bank Abp	44,600	0.14
202	OTP Bank Nyrt	29,815	0.09
2,584	Oversea-Chinese Banking Corp. Ltd.	49,524	0.16
1,110	Piraeus Bank SA	11,533	0.04
10,492	Postal Savings Bank of China Co. Ltd. Class H Shares	6,114	0.02
626	Powszechna Kasa Oszczednosci Bank Polski SA	17,177	0.05
10,175	Public Bank Bhd.	11,978	0.04
596	Quinenco SA	2,537	0.01
89	Raiffeisen Bank International AG	5,683	0.02
76	Rakuten Bank Ltd.	2,418	0.01
326	Regional SAB de CV	2,501	0.01
1,711	Resona Holdings, Inc.	22,171	0.07
1,382	RHB Bank Bhd.	2,806	0.01
1,075	Royal Bank of Canada	222,524	0.71
400	SBI Shinsei Bank Ltd.	3,396	0.01
1,355	SCB X PCL	6,037	0.02
6,274	Shanghai Commercial & Savings Bank Ltd.	8,410	0.03
1,900	Shanghai Pudong Development Bank Co. Ltd.	2,410	0.01
334	Shinhan Financial Group Co. Ltd.	20,653	0.07
329	Shizuoka Financial Group, Inc.	6,124	0.02
1,090	Skandinaviska Enskilda Banken AB Class A Shares	21,725	0.07
521	Societe Generale SA	46,086	0.15
894	Standard Bank Group Ltd.	17,622	0.06
1,319	Standard Chartered PLC	35,731	0.11
2,819	Sumitomo Mitsui Financial Group, Inc.	110,072	0.35
415	Sumitomo Mitsui Trust Group, Inc.	15,466	0.05
1,060	Svenska Handelsbanken AB Class A Shares	15,618	0.05
566	Swedbank AB	21,171	0.07
10,057	Taiwan Business Bank	5,604	0.02
44,497	TMBThanachart Bank PCL	3,295	0.01
1,298	Toronto-Dominion Bank	157,764	0.50
2,006	Turkiye Garanti Bankasi AS	5,933	0.02
13,348	Turkiye Is Bankasi AS	4,237	0.01
2,455	UBS Group AG	121,921	0.39
1,171	UniCredit SpA	104,775	0.33
859	United Overseas Bank Ltd.	26,405	0.08
2,644	Westpac Banking Corp.	64,496	0.21
86	Woori Financial Group, Inc.	1,610	0.01
229	Yamaguchi Financial Group, Inc.	4,021	0.01
5,089	Yapi ve Kredi Bankasi AS	4,378	0.01
786	Yokohama Financial Group, Inc.	8,379	0.03
		4,271,785	**13.60**
Beverages			
2,858	Ambev SA	8,995	0.03
728	Anheuser-Busch InBev SA	60,477	0.19
796	Arca Continental SAB de CV	9,547	0.03

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Beverages cont/d			
942	Asahi Group Holdings Ltd.	8,972	0.03
69	Carlsberg AS	9,042	0.03
630	China Resources Beer Holdings Co. Ltd.	1,710	0.01
132	Coca-Cola Bottlers Japan Holdings, Inc.	3,486	0.01
168	Coca-Cola Europacific Partners PLC	16,879	0.05
385	Coca-Cola Femsa SAB de CV	4,074	0.01
154	Coca-Cola HBC AG	10,056	0.03
478	Davide Campari-Milano NV	2,977	0.01
1,734	Diageo PLC	35,040	0.11
1,293	Endeavour Group Ltd.	2,911	0.01
1,077	Fomento Economico Mexicano SAB de CV	13,742	0.04
102	Heineken Holding NV	7,784	0.03
217	Heineken NV	18,260	0.06
521	Kirin Holdings Co. Ltd.	9,010	0.03
100	Kweichow Moutai Co. Ltd.	17,464	0.06
1,325	Nongfu Spring Co. Ltd.	6,694	0.02
148	Pernod Ricard SA	10,806	0.03
332	Sapporo Holdings Ltd.	4,147	0.01
99	Suntory Beverage & Food Ltd.	2,739	0.01
270	Takara Holdings, Inc.	3,722	0.01
9,829	Thai Beverage PCL	3,306	0.01
1,108	Treasury Wine Estates Ltd.	3,654	0.01
569	Tsingtao Brewery Co. Ltd. Class H Shares	3,123	0.01
200	Wuliangye Yibin Co. Ltd.	2,180	0.01
		280,797	**0.89**
Biotechnology			
1,513	3SBio, Inc.	3,259	0.01
36	ABLBio, Inc.	2,312	0.01
363	Akeso, Inc.	4,076	0.01
49	Argenx SE - Netherlands listing	45,456	0.15
33	Bachem Holding AG	3,095	0.01
626	BeOne Medicines Ltd. Class H Shares	13,602	0.04
317	Caliway Biopharmaceuticals Co. Ltd.	993	0.00
379	CSL Ltd.	30,127	0.10
16	Financiere de Tubize SA	4,226	0.02
49	Genmab AS	13,453	0.04
118	HLB, Inc.	3,961	0.01
947	Innovent Biologics, Inc.	9,612	0.03
65	Remegen Co. Ltd. Class H Shares	616	0.00
10	Samsung Biologics Co. Ltd.	8,978	0.03
10	Samsung Episholdings Co. Ltd.	2,775	0.01
49	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	2,726	0.01
145	Swedish Orphan Biovitrum AB	6,922	0.02
319	Telix Pharmaceuticals Ltd.	3,664	0.01
391	WuXi XDC Cayman, Inc.	2,844	0.01
1,372	Zai Lab Ltd.	2,530	0.01
		165,227	**0.53**
Building Products			
109	AGC, Inc.	4,671	0.02
398	Amrize Ltd. - Switzerland listing	21,127	0.07
211	Anhui Conch Cement Co. Ltd. Class H Shares	451	0.00
2,950	Asia Cement Corp.	3,241	0.01
10	Belimo Holding AG	11,281	0.04
69	Buzzi SpA	3,533	0.01
886	Cementos Argos SA	2,837	0.01
12,743	Cemex SAB de CV	15,315	0.05
5,535	China National Building Material Co. Ltd.	3,769	0.01
359	Cie de Saint-Gobain SA	32,491	0.10

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
211	Daikin Industries Ltd.	32,048	0.10
1,731	Fletcher Building Ltd.	3,338	0.01
270	GCC SAB de CV	3,229	0.01
27	Geberit AG	18,068	0.06
99	Heidelberg Materials AG	18,891	0.06
389	Holcim AG	35,146	0.11
13,300	Indocement Tunggal Prakarsa Tbk. PT	3,094	0.01
181	Investment AB Latour	3,600	0.01
458	James Hardie Industries PLC	12,118	0.04
118	Kingspan Group PLC	10,786	0.03
280	Lixil Corp.	3,108	0.01
1,192	Nibe Industrier AB	4,436	0.01
158	Nichias Corp.	3,840	0.01
124	Rinnai Corp.	2,715	0.01
7	Rockwool AS	224	0.00
154	Sanwa Holdings Corp.	3,590	0.01
237	Shapir Engineering & Industry Ltd.	3,580	0.01
119	Sika AG	24,600	0.08
566	Svenska Cellulosa AB SCA	5,796	0.02
129	Taiheiyo Cement Corp.	3,152	0.01
11,023	TCC Group Holdings Co. Ltd.	8,322	0.03
53	Titan SA	3,148	0.01
121	TOTO Ltd.	6,411	0.02
2,757	Xinyi Glass Holdings Ltd.	2,999	0.01
		314,955	**1.00**
Chemicals			
496	Air Liquide SA	98,263	0.31
204	Air Water, Inc.	3,473	0.01
151	Akzo Nobel NV	10,244	0.03
997	Asahi Kasei Corp.	10,987	0.04
31,800	Barito Pacific Tbk. PT	2,285	0.01
717	BASF SE	38,348	0.12
96	Brenntag SE	5,837	0.02
138	Croda International PLC	5,539	0.02
142	DSM-Firmenich AG	13,475	0.04
85	Ecopro Co. Ltd.	5,848	0.02
6	EMS-Chemie Holding AG	5,155	0.02
70	Evonik Industries AG	1,271	0.00
3,029	Formosa Chemicals & Fibre Corp.	5,191	0.02
3,270	Formosa Plastics Corp.	5,594	0.02
581	Ganfeng Lithium Group Co. Ltd. Class H Shares	3,727	0.01
6	Givaudan SA	25,439	0.08
115	Hanwha Solutions Corp.	2,520	0.01
400	Haohua Chemical Science & Technology Co. Ltd.	4,442	0.01
654	ICL Group Ltd.	3,279	0.01
300	Jiangsu Pacific Quartz Co. Ltd.	3,651	0.01
198	Kansai Paint Co. Ltd.	3,227	0.01
536	Kingboard Holdings Ltd.	8,058	0.03
956	Kingboard Laminates Holdings Ltd.	12,087	0.04
286	Kuraray Co. Ltd.	2,935	0.01
39	LG Chem Ltd.	7,048	0.02
1,018	Mitsubishi Chemical Group Corp.	7,069	0.02
142	Mitsubishi Gas Chemical Co., Inc.	4,428	0.01
323	Mitsui Chemicals, Inc.	4,239	0.01
4,343	Nan Ya Plastics Corp.	22,699	0.07
751	Nippon Paint Holdings Co. Ltd.	4,866	0.02
148	Nippon Sanso Holdings Corp.	5,460	0.02
118	Nissan Chemical Corp.	6,152	0.02
540	Nitto Denko Corp.	10,533	0.03

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
193	NOF Corp.	3,134	0.01
280	Novonesis Novozymes B	17,683	0.06
392	Nutrien Ltd.	24,687	0.08
2,268	Petronas Chemicals Group Bhd.	2,253	0.01
2,683	PTT Global Chemical PCL	2,706	0.01
300	Qinghai Salt Lake Industry Co. Ltd.	1,334	0.00
145	Resonac Holdings Corp.	15,791	0.05
509	Sasol Ltd.	5,020	0.02
1,000	Satellite Chemical Co. Ltd.	3,460	0.01
800	Shanghai Putailai New Energy Technology Group Co. Ltd.	3,410	0.01
900	Shenghe Resources Holding Co. Ltd.	3,947	0.01
1,448	Shin-Etsu Chemical Co. Ltd.	62,437	0.20
350	Sumitomo Chemical Co. Ltd.	1,106	0.00
63	Syensqo SA	4,653	0.02
91	Symrise AG	9,137	0.03
404	Teijin Ltd.	4,042	0.01
400	Tianqi Lithium Corp. Class A Shares	3,613	0.01
1,079	Toray Industries, Inc.	7,485	0.02
298	Tosoh Corp.	5,367	0.02
200	UBE Corp.	3,913	0.01
200	Wanhua Chemical Group Co. Ltd.	2,016	0.01
121	Yara International ASA	5,324	0.02
300	Zangge Mining Co. Ltd.	3,064	0.01
		548,951	**1.75**
Commercial Services and Supplies			
23	Adyen NV	21,573	0.07
352	ALSOK Co. Ltd.	2,313	0.01
1,397	Atlas Arteria Ltd.	4,936	0.02
319	Ayvens SA	4,202	0.01
3,800	Beijing-Shanghai High Speed Railway Co. Ltd.	2,536	0.01
214	Bidvest Group Ltd.	3,127	0.01
1,036	Brambles Ltd.	13,982	0.04
274	Bureau Veritas SA	8,389	0.03
1,753	China Conch Venture Holdings Ltd.	2,432	0.01
1,601	China Merchants Port Holdings Co. Ltd.	2,519	0.01
1,985	Cleanaway Waste Management Ltd.	3,232	0.01
270	Dai Nippon Printing Co. Ltd.	4,912	0.02
208	Edenred SE	5,351	0.02
367	Element Fleet Management Corp.	7,572	0.02
726	Experian PLC	24,504	0.08
217	GFL Environmental, Inc.	7,976	0.02
53	GMO Payment Gateway, Inc.	3,026	0.01
600	Hangzhou Tigermed Consulting Co. Ltd. Class A Shares	4,243	0.01
960	International Container Terminal Services, Inc.	13,922	0.04
129	Intertek Group PLC	9,939	0.03
111	Kongsberg Maritime AS	575	0.00
87	Kurita Water Industries Ltd.	4,899	0.02
714	Localiza Rent a Car SA	5,730	0.02
1,454	Motiva Infraestrutura de Mobilidade SA	4,107	0.01
623	New Oriental Education & Technology Group, Inc.	2,850	0.01
751	Nexi SpA	3,041	0.01
1,931	Persol Holdings Co. Ltd.	2,939	0.01
184	Promotora y Operadora de Infraestructura SAB de CV	2,925	0.01
118	Randstad NV	3,401	0.01
300	Range Intelligent Computing Technology Group Co. Ltd.	3,671	0.01
151	RB Global, Inc.	17,573	0.06
1,030	Recruit Holdings Co. Ltd.	71,804	0.23
1,434	RELX PLC	45,032	0.14
2,041	Rentokil Initial PLC	11,556	0.04

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
280	Secom Co. Ltd.	11,122	0.03
482	Securitas AB	7,929	0.02
132	SGS SA	15,336	0.05
334	Sunbelt Rentals Holdings, Inc.	24,364	0.08
227	Sweco AB	2,981	0.01
2,068	Taiwan Secom Co. Ltd.	6,849	0.02
451	TAL Education Group	4,316	0.01
181	TOPPAN Holdings, Inc.	5,685	0.02
2,436	Transurban Group	24,269	0.08
270	Verisure PLC	3,013	0.01
193	Waste Connections, Inc.	32,157	0.10
626	Wise Group PLC	7,513	0.02
184	Wolters Kluwer NV	11,873	0.04
		488,196	**1.55**
Computers and Peripherals			
3,140	Acer, Inc.	3,263	0.01
279	Advantech Co. Ltd.	4,309	0.01
14,077	Alibaba Group Holding Ltd.	166,672	0.53
587	Allegro.eu SA	5,905	0.02
170	Asia Vital Components Co. Ltd.	13,475	0.04
329	Asustek Computer, Inc.	7,229	0.02
626	Autotrader Group PLC	4,147	0.01
1,784	Baidu, Inc.	24,933	0.08
109	BayCurrent, Inc.	4,048	0.01
85	Bechtle AG	3,011	0.01
266	Bilibili, Inc.	4,467	0.01
99	BIPROGY, Inc.	2,600	0.01
95	Bizlink Holding, Inc.	5,711	0.02
3,700	BOE Technology Group Co. Ltd.	4,731	0.02
121	Capgemini SE	12,168	0.04
253	CAR Group Ltd.	4,515	0.01
158	CGI, Inc.	10,209	0.03
251	Chicony Electronics Co. Ltd.	819	0.00
13,186	China Ruyi Holdings Ltd.	2,505	0.01
3,111	Compal Electronics, Inc.	3,447	0.01
340	CyberAgent, Inc.	2,849	0.01
195	Delivery Hero SE	8,026	0.03
700	East Money Information Co. Ltd.	2,102	0.01
604	Foxconn Technology Co. Ltd.	1,049	0.00
1,307	Fujitsu Ltd.	26,112	0.08
642	Full Truck Alliance Co. Ltd.	5,213	0.02
350	Gigabyte Technology Co. Ltd.	3,779	0.01
200	Hithink RoyalFlush Information Network Co. Ltd.	7,101	0.02
7,980	Horizon Robotics	4,152	0.01
7	Hyundai Autoever Corp.	2,395	0.01
400	IEIT Systems Co. Ltd.	4,125	0.01
69	Indra Sistemas SA	3,780	0.01
5,996	Innolux Corp.	12,931	0.04
175	Internet Initiative Japan, Inc.	3,442	0.01
2,744	Inventec Corp.	5,737	0.02
600	Isoftstone Information Technology Group Co. Ltd.	3,752	0.01
1,947	JD.com, Inc.	24,641	0.08
600	Jiangsu Hoperun Software Co. Ltd.	3,404	0.01
200	Kakaku.com, Inc.	4,172	0.01
250	Kakao Corp.	5,575	0.02
316	Kanzhun Ltd.	4,067	0.01
2,282	Kuaishou Technology	12,105	0.04
6,154	Lenovo Group Ltd.	18,065	0.06
76	LG CNS Co. Ltd.	3,866	0.01

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
56	LG Corp.	3,517	0.01
115	Logitech International SA	10,798	0.03
1,744	LY Corp.	4,655	0.02
329	M3, Inc.	3,674	0.01
5,223	Meitu, Inc.	2,498	0.01
4,326	Meituan	37,787	0.12
118	Mercari, Inc.	2,970	0.01
262	MonotaRO Co. Ltd.	2,991	0.01
603	Naspers Ltd.	30,191	0.10
121	NAVER Corp.	15,542	0.05
20	NC Corp.	3,324	0.01
967	NEC Corp.	23,353	0.07
523	Nomura Research Institute Ltd.	14,777	0.05
184	Obic Co. Ltd.	4,328	0.01
151	Otsuka Corp.	2,577	0.01
606	PDD Holdings, Inc.	46,226	0.15
904	Prosus NV	39,264	0.13
2,310	Quanta Computer, Inc.	26,685	0.09
1,069	Rakuten Group, Inc.	4,955	0.02
30	Reply SpA	3,137	0.01
636	Rightmove PLC	3,699	0.01
19	Samsung SDS Co. Ltd.	2,340	0.01
63	Scout24 SE	5,211	0.02
349	SEEK Ltd.	3,252	0.01
967	Shopify, Inc.	110,594	0.35
4,864	Tencent Holdings Ltd.	266,582	0.85
448	Tencent Music Entertainment Group	3,741	0.01
1,398	Tongcheng Travel Holdings Ltd.	2,137	0.01
102	Trend Micro, Inc.	3,754	0.01
514	Trip.com Group Ltd.	20,424	0.07
277	Vipshop Holdings Ltd.	3,673	0.01
2,329	Wistron Corp.	11,588	0.04
53	Wiwynn Corp.	7,711	0.02
404	ZOZO, Inc.	2,856	0.01
		1,191,415	**3.79**
Construction and Engineering			
17	Acciona SA	5,388	0.02
17	Ackermans & van Haaren NV	5,555	0.02
135	ACS Actividades de Construccion y Servicios SA	19,864	0.06
524	Aena SME SA	15,972	0.05
30	Aeroports de Paris SA	3,910	0.01
3,269	Airports of Thailand PCL	6,322	0.02
135	AtkinsRealis Group, Inc.	8,381	0.03
1,418	Auckland International Airport Ltd.	6,735	0.02
346	Barratt Redrow PLC	1,291	0.00
17	Berkeley Group Holdings PLC	789	0.00
178	Bouygues SA	9,933	0.03
481	Cellnex Telecom SA	14,381	0.05
400	China CSSC Holdings Ltd.	1,991	0.01
6,037	China Everbright Environment Group Ltd.	3,510	0.01
6,176	China Railway Group Ltd. Class H Shares	2,607	0.01
4,700	China State Construction Engineering Corp. Ltd.	3,005	0.01
4,940	China Tower Corp. Ltd.	5,550	0.02
407	CK Infrastructure Holdings Ltd.	3,098	0.01
89	COMSYS Holdings Corp.	2,985	0.01
296	Daiwa House Industry Co. Ltd.	8,045	0.03
557	Downer EDI Ltd.	3,106	0.01
53	Eiffage SA	7,823	0.02
2,541	Enka Insaat ve Sanayi AS	4,929	0.02

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
165	EXEO Group, Inc.	2,804	0.01
368	Ferrovial NV	25,236	0.08
13	Flughafen Zurich AG	4,029	0.01
43	Fraport AG Frankfurt Airport Services Worldwide	3,581	0.01
6,651	Gamuda Bhd.	7,128	0.02
277	Grupo Aeroportuario del Centro Norte SAB de CV	3,925	0.01
319	Grupo Aeroportuario del Pacifico SAB de CV	8,074	0.03
105	Grupo Aeroportuario del Sureste SAB de CV	3,211	0.01
102	Hanwha Ocean Co. Ltd.	6,603	0.02
214	Haseko Corp.	3,744	0.01
23	HD Hyundai Heavy Industries Co. Ltd.	8,789	0.03
4	HD Hyundai Marine Solution Co. Ltd.	580	0.00
36	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	8,133	0.03
13	HOCHTIEF AG	7,536	0.02
4	Hyosung Heavy Industries Corp.	8,876	0.03
56	Hyundai Engineering & Construction Co. Ltd.	4,128	0.01
187	Iida Group Holdings Co. Ltd.	2,512	0.01
343	Infrastrutture Wireless Italiane SpA	2,416	0.01
208	INFRONEER Holdings, Inc.	3,425	0.01
82	Japan Airport Terminal Co. Ltd.	2,546	0.01
193	JGC Holdings Corp.	2,974	0.01
319	Kajima Corp.	11,525	0.04
93	Kandenko Co. Ltd.	3,846	0.01
1,050	Keppel Ltd.	8,881	0.03
69	Kinden Corp.	3,374	0.01
49	Kraftia Corp.	2,806	0.01
87	Mitsui E&S Co. Ltd.	2,194	0.01
461	Obayashi Corp.	9,238	0.03
53	Open House Group Co. Ltd.	2,764	0.01
310	Persimmon PLC	4,320	0.01
63	Samsung C&T Corp.	19,051	0.06
132	Samsung E&A Co. Ltd.	4,056	0.01
524	Samsung Heavy Industries Co. Ltd.	7,881	0.03
212	SATS Ltd.	743	0.00
95	Sekisui Chemical Co. Ltd.	1,515	0.00
315	Sekisui House Ltd.	6,555	0.02
524	Shikun & Binui Ltd.	3,342	0.01
367	Shimizu Corp.	5,757	0.02
220	Skanska AB	5,892	0.02
112	SPIE SA	6,454	0.02
93	Stantec, Inc.	6,412	0.02
27	Strabag SE	2,750	0.01
451	Sumitomo Forestry Co. Ltd.	3,748	0.01
112	Taisei Corp.	9,820	0.03
105	Takasago Thermal Engineering Co. Ltd.	3,283	0.01
3,831	Taylor Wimpey PLC	4,102	0.01
316	Toda Corp.	3,166	0.01
106	United Integrated Services Co. Ltd.	4,392	0.01
379	Vinci SA	55,377	0.18
409	Worley Ltd.	3,134	0.01
105	WSP Global, Inc.	13,014	0.04
1,972	Yangzijiang Shipbuilding Holdings Ltd.	5,214	0.02
		490,026	**1.56**
Containers and Packaging			
1,164	Isiklar Enerji ve Yapi Holding AS	3,792	0.01
774	Klabin SA	2,504	0.01
277	SIG Group AG	4,646	0.02
373	Stora Enso OYJ	3,977	0.01

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Containers and Packaging cont/d			
132	Toyo Seikan Group Holdings Ltd.	3,316	0.01
		18,235	**0.06**
Distribution and Wholesale			
187	AddTech AB	6,596	0.02
241	Bunzl PLC	8,413	0.03
20	D'ieteren Group	3,896	0.01
49	IMCD NV	4,426	0.01
4,795	ITOCHU Corp.	54,699	0.17
1,151	Marubeni Corp.	33,215	0.11
2,366	Mitsubishi Corp.	63,283	0.20
1,778	Mitsui & Co. Ltd.	49,197	0.16
550	Nagase & Co. Ltd.	3,942	0.01
579	Pop Mart International Group Ltd.	11,422	0.04
53	Posco International Corp.	1,681	0.01
175	Rexel SA	7,645	0.02
1,653	Sendas Distribuidora SA	2,791	0.01
148	SGH Ltd.	4,782	0.01
200	Shannon Semiconductor Technology Co. Ltd.	8,839	0.03
5,271	Sime Darby Bhd.	2,766	0.01
154	Sojitz Corp.	4,900	0.02
3,120	Sumitomo Corp.	29,736	0.09
76	Toromont Industries Ltd.	12,493	0.04
537	Toyota Tsusho Corp.	19,752	0.06
100	Zhongji Innolight Co. Ltd.	18,710	0.06
		353,184	**1.12**
Diversified Financials			
777	3i Group PLC	25,637	0.08
4	Aker ASA	464	0.00
333	AMP Ltd.	370	0.00
46	Amundi SA	4,415	0.01
151	ASX Ltd.	5,578	0.02
4,259	B3 SA - Brasil Bolsa Balcao	11,956	0.04
793	Banco BTG Pactual SA	8,287	0.03
247	BNK Financial Group, Inc.	2,718	0.01
358	BOC Aviation Ltd.	3,709	0.01
307	Brookfield Asset Management Ltd.	13,767	0.04
1,695	Brookfield Corp.	72,292	0.23
2,497	CapitaLand Investment Ltd.	4,807	0.02
66	Capitec Bank Holdings Ltd.	19,128	0.06
112	Cenergy Holdings SA	2,945	0.01
1,418	Chailease Holding Co. Ltd.	5,230	0.02
29,669	China CITIC Financial Asset Management Co. Ltd.	2,081	0.01
4,959	China Galaxy Securities Co. Ltd. Class H Shares	4,654	0.01
2,295	China International Capital Corp. Ltd. Class H Shares	6,146	0.02
800	CITIC Securities Co. Ltd. Class A Shares	3,386	0.01
578	CITIC Securities Co. Ltd. Class H Shares	2,009	0.01
132	Credit Saison Co. Ltd.	3,577	0.01
900	CSC Financial Co. Ltd. Class A Shares	3,854	0.01
13,389	CTBC Financial Holding Co. Ltd.	29,841	0.10
220	CVC Capital Partners PLC	3,197	0.01
1,072	Daiwa Securities Group, Inc.	10,524	0.03
85	Destek Finans Faktoring AS	6,600	0.02
145	Deutsche Boerse AG	39,588	0.13
13,758	E.Sun Financial Holding Co. Ltd.	14,878	0.05
415	EQT AB	11,749	0.04
69	Euronext NV	11,044	0.04
76	EXOR NV	5,822	0.02
3,414	Far East Horizon Ltd.	2,329	0.01

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
10,682	First Financial Holding Co. Ltd.	10,982	0.03
6,103	Fubon Financial Holding Co. Ltd.	24,809	0.08
187	Fuyo General Lease Co. Ltd.	4,855	0.02
420	GF Securities Co. Ltd. Class H Shares	910	0.00
63	Groupe Bruxelles Lambert NV	5,741	0.02
1,300	Guotai Haitong Securities Co. Ltd. Class A Shares	3,486	0.01
1,473	Guotai Haitong Securities Co. Ltd. Class H Shares	2,789	0.01
17	HAL Trust	3,207	0.01
871	Hong Kong Exchanges & Clearing Ltd.	40,318	0.13
6,380	Hua Nan Financial Holdings Co. Ltd.	7,610	0.02
2,137	Huatai Securities Co. Ltd. Class H Shares	4,551	0.01
253	ICG PLC	5,672	0.02
115	IGM Financial, Inc.	6,418	0.02
89	Industrivarden AB Class A Shares	4,998	0.02
129	Industrivarden AB Class C Shares	7,091	0.02
924	Infratil Ltd.	8,110	0.03
371	Investec Ltd.	2,918	0.01
380	Investor AB Class A Shares	15,556	0.05
1,490	Investor AB Class B Shares	61,975	0.20
850	Japan Exchange Group, Inc.	10,695	0.03
178	Julius Baer Group Ltd.	15,402	0.05
283	KB Financial Group, Inc.	29,043	0.09
13,392	KGI Financial Holding Co. Ltd.	12,065	0.04
39	Korea Investment Holdings Co. Ltd.	5,563	0.02
76	L E Lundbergforetagen AB	4,386	0.01
1,600	Legend Holdings Corp.	2,875	0.01
382	London Stock Exchange Group PLC	41,382	0.13
8,018	Mega Financial Holding Co. Ltd.	11,603	0.04
60	Meritz Financial Group, Inc.	4,090	0.01
1,512	Metaplanet, Inc.	1,861	0.01
184	Mirae Asset Securities Co. Ltd.	5,077	0.02
576	Mitsubishi HC Capital, Inc.	4,657	0.01
195	Netwealth Group Ltd.	2,778	0.01
11	NH Investment & Securities Co. Ltd.	209	0.00
2,331	Nomura Holdings, Inc.	20,273	0.06
5,288	Old Mutual Ltd.	4,330	0.01
889	ORIX Corp.	33,635	0.11
17	Partners Group Holding AG	13,956	0.04
73	Reinet Investments SCA	2,020	0.01
323	Remgro Ltd.	3,882	0.01
150	Samsung Card Co. Ltd.	4,642	0.01
43	Samsung Securities Co. Ltd.	3,011	0.01
1,120	Sanlam Ltd.	6,029	0.02
222	SBI Holdings, Inc.	3,605	0.01
614	Schroders PLC	4,788	0.02
619	Singapore Exchange Ltd.	11,524	0.04
10,476	SinoPac Financial Holdings Co. Ltd.	13,121	0.04
72	SK Square Co. Ltd.	78,864	0.25
27	Sofina SA	6,871	0.02
412	St. James's Place PLC	6,625	0.02
100	Swissquote Group Holding SA	4,698	0.01
8,000	Taiwan Cooperative Financial Holding Co. Ltd.	6,240	0.02
237	TMX Group Ltd.	7,756	0.02
241	Tokyo Century Corp.	3,695	0.01
20,943	TS Financial Holding Co. Ltd.	21,859	0.07
27	VZ Holding AG	5,068	0.02
277	Washington H Soul Pattinson & Co. Ltd.	8,856	0.03
10,003	Yuanta Financial Holding Co. Ltd.	20,630	0.07
193	Zenkoku Hosho Co. Ltd.	3,614	0.01
		1,015,856	**3.24**

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications			
390	Accton Technology Corp.	30,545	0.10
1,021	Advanced Info Service PCL	11,279	0.04
621	Airtel Africa PLC	2,700	0.01
12,436	America Movil SAB de CV	16,120	0.05
4,993	Axiata Group Bhd.	2,584	0.01
191	BCE, Inc.	4,113	0.01
1,831	Bezeq The Israeli Telecommunication Corp. Ltd.	4,318	0.01
4,539	BT Group PLC	11,452	0.04
3,934	CelcomDigi Bhd.	2,576	0.01
4,892	Chunghwa Telecom Co. Ltd.	21,729	0.07
200	CIG Shanghai Co. Ltd.	7,509	0.02
2,669	Deutsche Telekom AG	72,778	0.23
105	Elisa OYJ	4,411	0.01
100	Eoptolink Technology, Inc. Ltd.	8,942	0.03
1,469	Far EasTone Telecommunications Co. Ltd.	4,842	0.02
400	Fiberhome Telecommunication Technologies Co. Ltd.	4,337	0.01
661	GDS Holdings Ltd.	2,380	0.01
142	Hellenic Telecommunications Organization SA	3,154	0.01
16	Hikari Tsushin, Inc.	3,495	0.01
2,077	KDDI Corp.	35,080	0.11
3,105	Koninklijke KPN NV	15,322	0.05
277	LG Uplus Corp.	2,503	0.01
440	Magyar Telekom Telecommunications PLC	3,745	0.01
3,298	Maxis Bhd.	2,734	0.01
922	Megacable Holdings SAB de CV	3,310	0.01
1,301	MTN Group Ltd.	18,087	0.06
8,207	Netlink NBN Trust	6,186	0.02
592	NEXTDC Ltd.	5,980	0.02
49	Nice Ltd.	4,401	0.01
3,878	Nokia OYJ	51,232	0.16
18,770	NTT, Inc.	16,746	0.05
1,446	Orange SA	27,286	0.09
945	PCCW Ltd.	642	0.00
151	PLDT, Inc.	2,780	0.01
5,553	Singapore Telecommunications Ltd.	18,933	0.06
46	SK Telecom Co. Ltd.	2,625	0.01
20,598	SoftBank Corp.	26,374	0.08
2,890	SoftBank Group Corp.	106,033	0.34
2,406	Spark New Zealand Ltd.	2,566	0.01
20	Swisscom AG	15,459	0.05
2,088	Taiwan Mobile Co. Ltd.	7,636	0.02
440	Tele2 AB	7,667	0.02
1,523	Telecom Italia SpA	13,857	0.04
2,109	Telefonaktiebolaget LM Ericsson	23,567	0.08
401	Telefonica Brasil SA	2,630	0.01
3,322	Telefonica SA	13,354	0.04
277	Telekom Austria AG	3,072	0.01
1,631	Telekom Malaysia Bhd.	2,976	0.01
517	Telenor ASA	7,409	0.02
1,840	Telia Co. AB	8,976	0.03
41,829	Telkom Indonesia Persero Tbk. PT	5,498	0.02
2,792	Telstra Group Ltd.	9,826	0.03
349	TELUS Corp.	3,690	0.01
714	TIM SA	3,017	0.01
12,516	True Corp. PCL	4,860	0.02
1,156	Turkcell Iletisim Hizmetleri AS	2,661	0.01
334	Vodacom Group Ltd.	3,093	0.01
12,476	Vodafone Group PLC	16,493	0.05
12,761	Xiaomi Corp.	35,214	0.11
100	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class A Shares	8,042	0.03
245	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H Shares	7,979	0.03

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
700	Yealink Network Technology Corp. Ltd.	3,488	0.01
175	Zegona Communications PLC	3,698	0.01
181	ZTE Corp. Class H Shares	527	0.00
		786,518	**2.50**
Electric Utilities			
1,379	A2A SpA	3,563	0.01
514	AGL Energy Ltd.	2,973	0.01
1,157	Axia Energia SA	12,156	0.04
20	BKW AG	3,379	0.01
169	CEZ AS	9,889	0.03
16,705	CGN Power Co. Ltd. Class H Shares	5,709	0.02
3,361	China Longyuan Power Group Corp. Ltd.	2,143	0.01
2,400	China National Nuclear Power Co. Ltd.	3,193	0.01
8,000	China Power International Development Ltd.	2,795	0.01
1,624	China Resources Power Holdings Co. Ltd.	3,504	0.01
1,400	China Yangtze Power Co. Ltd.	5,459	0.02
550	Chubu Electric Power Co., Inc.	10,355	0.03
458	Chugoku Electric Power Co., Inc.	2,504	0.01
1,530	Cia Paranaense de Energia - Copel	4,440	0.01
1,258	CLP Holdings Ltd.	11,743	0.04
964	Contact Energy Ltd.	5,111	0.02
2,500	Datang International Power Generation Co. Ltd.	2,608	0.01
1,711	E.ON SE	35,260	0.11
232	EDP Renewables SA	3,759	0.01
2,145	EDP SA	11,234	0.04
135	Electric Power Development Co. Ltd.	3,042	0.01
36	Elia Group SA	5,754	0.02
241	Emera, Inc.	12,779	0.04
241	Endesa SA	10,988	0.04
11,827	Enel Americas SA	1,059	0.00
42,489	Enel Chile SA	3,732	0.01
5,798	Enel SpA	66,646	0.21
362	Energisa SA	3,357	0.01
840	Eneva SA	4,336	0.01
443	Engie Brasil Energia SA	2,981	0.01
1,406	Engie SA	44,350	0.14
109	Enlight Renewable Energy Ltd.	9,622	0.03
751	Equatorial SA	5,650	0.02
348	Fortis, Inc.	19,930	0.06
340	Fortum OYJ	7,887	0.03
3,913	Gulf Development PCL	7,244	0.02
261	Hera SpA	1,090	0.00
5,688	Huaneng Power International, Inc. Class H Shares	3,975	0.01
253	Hydro One Ltd.	10,432	0.03
5,003	Iberdrola SA	124,923	0.40
425	Interconexion Electrica SA ESP	3,636	0.01
764	Kansai Electric Power Co., Inc.	10,744	0.03
33	Kenon Holdings Ltd.	2,230	0.01
204	Korea Electric Power Corp.	4,872	0.02
316	Kyushu Electric Power Co., Inc.	3,194	0.01
364	Manila Electric Co.	3,381	0.01
1,046	Mercury NZ Ltd.	4,106	0.01
1,599	Meridian Energy Ltd.	5,294	0.02
99	Metlen Energy & Metals PLC	4,666	0.01
3,692	National Grid PLC	61,155	0.19
124	OPC Energy Ltd.	3,850	0.01
1,359	Origin Energy Ltd.	10,338	0.03
371	Orsted AS	8,330	0.03
912	Power Assets Holdings Ltd.	6,641	0.02

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
276	Public Power Corp. SA	7,258	0.02
329	Redeia Corp. SA	5,601	0.02
553	RWE AG	35,798	0.11
1,600	SDIC Power Holdings Co. Ltd.	3,137	0.01
616	Sembcorp Industries Ltd.	3,024	0.01
1,300	Shanghai Electric Power Co. Ltd.	2,886	0.01
257	Shikoku Electric Power Co., Inc.	2,324	0.01
129	Societatea De Producere A Energiei Electrice in Hidrocentrale Hidroelectrica SA	5,434	0.02
952	SSE PLC	30,780	0.10
3,261	Tenaga Nasional Bhd.	11,420	0.04
973	Terna - Rete Elettrica Nazionale	11,391	0.04
401	Tohoku Electric Power Co., Inc.	2,626	0.01
202	Tokyo Electric Power Co. Holdings, Inc.	573	0.00
343	Transmissora Alianca de Energia Eletrica SA	2,636	0.01
36	Verbund AG	2,288	0.01
3,272	YTL Power International Bhd.	3,354	0.01
		754,521	**2.40**
Electrical Equipment			
178	Brother Industries Ltd.	4,020	0.01
129	Canon Marketing Japan, Inc.	2,732	0.01
554	Canon, Inc.	14,136	0.05
286	Casio Computer Co. Ltd.	3,376	0.01
1,495	Delta Electronics, Inc.	91,512	0.29
611	Dongfang Electric Corp. Ltd.	1,661	0.01
43	Ecopro BM Co. Ltd.	3,955	0.01
111	Fortune Electric Co. Ltd.	2,704	0.01
1,083	Fujikura Ltd.	41,567	0.13
530	Furukawa Electric Co. Ltd.	15,425	0.05
1,100	Goldwind Science & Technology Co. Ltd. Class A Shares	3,873	0.01
85	GS Yuasa Corp.	3,382	0.01
300	Guangzhou Great Power Energy & Technology Co. Ltd.	3,662	0.01
1,500	Johnson Electric Holdings Ltd.	3,713	0.01
27	L&F Co. Ltd.	1,943	0.01
201	Legrand SA	33,942	0.11
13	LG Innotek Co. Ltd.	8,231	0.03
17	LS Corp.	4,010	0.01
600	Qingdao TGOOD Electric Co. Ltd.	3,344	0.01
385	Ricoh Co. Ltd.	3,331	0.01
425	Schneider Electric SE	138,677	0.44
227	Seiko Epson Corp.	3,767	0.01
		392,963	**1.25**
Electronics			
301	AAC Technologies Holdings, Inc.	1,639	0.01
1,250	ABB Ltd.	135,716	0.43
262	Alps Alpine Co. Ltd.	3,297	0.01
802	Assa Abloy AB	28,374	0.09
5,851	AUO Corp.	6,006	0.02
467	Azbil Corp.	4,941	0.02
308	BYD Electronic International Co. Ltd.	822	0.00
23	Camtek Ltd.	3,628	0.01
93	Celestica, Inc.	33,905	0.11
200	Chaozhou Three-Circle Group Co. Ltd.	4,918	0.02
198	Chroma ATE, Inc.	13,425	0.04
2,265	Delta Electronics Thailand PCL	22,159	0.07
8	Dexerials Corp.	209	0.00
1,254	E Ink Holdings, Inc.	8,444	0.03
82	Ecopro Materials Co. Ltd.	2,371	0.01

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
400	Foxconn Industrial Internet Co. Ltd.	4,252	0.01
1,000	GoerTek, Inc.	3,319	0.01
184	Gold Circuit Electronics Ltd.	6,931	0.02
600	Goneo Group Co. Ltd.	3,461	0.01
700	Guangdong HEC Technology Holding Co. Ltd.	3,463	0.01
388	Halma PLC	20,259	0.07
27	Hirose Electric Co. Ltd.	4,790	0.02
9,157	Hon Hai Precision Industry Co. Ltd.	72,149	0.23
39	Horiba Ltd.	6,577	0.02
253	Hoya Corp.	40,396	0.13
201	Ibiden Co. Ltd.	29,453	0.09
2,100	IRICO Display Devices Co. Ltd.	5,225	0.02
49	IsuPetasys Co. Ltd.	3,650	0.01
45	Jentech Precision Industrial Co. Ltd.	4,845	0.02
824	Kyocera Corp.	18,054	0.06
55	LG Display Co. Ltd.	409	0.00
1,500	Lingyi iTech Guangdong Co.	3,832	0.01
46	Lotes Co. Ltd.	3,047	0.01
600	Luxshare Precision Industry Co. Ltd.	6,223	0.02
224	Macnica Holdings, Inc.	4,333	0.01
10	Maruwa Co. Ltd.	4,356	0.01
1,349	Micro-Star International Co. Ltd.	6,183	0.02
307	Minebea Mitsumi, Inc.	8,984	0.03
1,301	Murata Manufacturing Co. Ltd.	91,216	0.29
60	Nan Ya Printed Circuit Board Corp.	2,232	0.01
747	NIDEC Corp.	12,157	0.04
72	Nippon Electric Glass Co. Ltd.	2,900	0.01
2,432	Pegatron Corp.	6,398	0.02
44	Samsung Electro-Mechanics Co. Ltd.	62,025	0.20
138	SCREEN Holdings Co. Ltd.	15,118	0.05
200	Shengyi Technology Co. Ltd.	5,109	0.02
300	Shenzhen Kinwong Electronic Co. Ltd.	3,200	0.01
145	Shimadzu Corp.	3,672	0.01
257	Silergy Corp.	4,824	0.02
1,100	Sunwoda Electronic Co. Ltd.	3,077	0.01
100	Suzhou Dongshan Precision Manufacturing Co. Ltd.	3,865	0.01
1,124	Synnex Technology International Corp.	3,214	0.01
96	Taiyo Holdings Co. Ltd.	2,933	0.01
112	Taiyo Yuden Co. Ltd.	13,886	0.04
1,512	TDK Corp.	33,212	0.11
276	Tripod Technology Corp.	4,488	0.01
970	Unimicron Technology Corp.	32,580	0.10
739	Venture Corp. Ltd.	9,776	0.03
2,022	WPG Holdings Ltd.	6,792	0.02
520	WT Microelectronics Co. Ltd.	3,493	0.01
1,238	Yageo Corp.	44,302	0.14
201	Yokogawa Electric Corp.	6,969	0.02
700	Zhejiang Crystal-Optech Co. Ltd.	3,659	0.01
197	Zhen Ding Technology Holding Ltd.	3,896	0.01
		919,038	**2.93**
Energy Equipment and Services			
32,942	GCL Technology Holdings Ltd.	2,899	0.01
200	Sungrow Power Supply Co. Ltd.	4,685	0.01
200	Suzhou Maxwell Technologies Co. Ltd.	8,322	0.03
1,600	Tongwei Co. Ltd.	2,854	0.01
797	Vestas Wind Systems AS	22,503	0.07
800	Zhejiang Chint Electrics Co. Ltd.	2,955	0.01
		44,218	**0.14**

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products			
603	a2 Milk Co. Ltd.	3,125	0.01
154	AAK AB	3,644	0.01
1,528	Aeon Co. Ltd.	12,608	0.04
738	Ajinomoto Co., Inc.	26,668	0.08
102	Axfood AB	2,713	0.01
3	Barry Callebaut AG	4,169	0.01
285	Bid Corp. Ltd.	7,766	0.02
982	BIM Birlesik Magazalar AS	7,688	0.02
415	Carrefour SA	7,710	0.02
1,135	Cencosud SA	2,622	0.01
4,606	Charoen Pokphand Foods PCL	2,718	0.01
975	China Mengniu Dairy Co. Ltd.	2,000	0.01
1	Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	11,653	0.04
1,687	CK Hutchison Holdings Ltd.	14,252	0.04
994	Coles Group Ltd.	16,782	0.05
1,313	Compass Group PLC	42,410	0.13
484	Danone SA	39,698	0.13
382	Dino Polska SA	2,886	0.01
102	Ezaki Glico Co. Ltd.	3,355	0.01
1,400	Foshan Haitian Flavouring & Food Co. Ltd.	6,839	0.02
121	George Weston Ltd.	8,682	0.03
178	Gruma SAB de CV	2,862	0.01
1,090	Grupo Bimbo SAB de CV	3,565	0.01
66	GS Holdings Corp.	2,824	0.01
7,461	Indofood Sukses Makmur Tbk. PT	2,785	0.01
1,187	J Sainsbury PLC	5,038	0.02
280	Jeronimo Martins SGPS SA	5,365	0.02
124	Kerry Group PLC	11,391	0.04
349	Kesko OYJ	7,805	0.02
112	Kewpie Corp.	3,009	0.01
517	Kikkoman Corp.	5,306	0.02
135	Kobe Bussan Co. Ltd.	2,194	0.01
702	Koninklijke Ahold Delhaize NV	28,267	0.09
425	Loblaw Cos. Ltd.	19,274	0.06
404	Magnum Ice Cream Co. NV	7,037	0.02
1,620	Marks & Spencer Group PLC	7,999	0.03
720	MBRF Global Foods Co. SA	2,508	0.01
132	MEIJI Holdings Co. Ltd.	3,073	0.01
1,392	Metcash Ltd.	2,845	0.01
151	Metro, Inc.	9,651	0.03
372	Morinaga Milk Industry Co. Ltd.	2,901	0.01
334	Mowi ASA	6,170	0.02
2,014	Nestle SA	207,430	0.66
72	NH Foods Ltd.	2,637	0.01
229	Nichirei Corp.	3,059	0.01
227	Nisshin Seifun Group, Inc.	2,773	0.01
154	Nissin Foods Holdings Co. Ltd.	2,644	0.01
33	Orion Corp.	2,809	0.01
448	Orkla ASA	4,717	0.01
1,019	PPB Group Bhd.	2,322	0.01
66	Salmar ASA	3,089	0.01
3	Samyang Foods Co. Ltd.	2,167	0.01
184	Saputo, Inc.	5,328	0.02
2,267	SD Guthrie Bhd.	3,325	0.01
1,578	Seven & i Holdings Co. Ltd.	19,001	0.06
477	Shoprite Holdings Ltd.	8,585	0.03
195	Shufersal Ltd.	2,789	0.01
69	Sodexo SA	3,996	0.01
2,925	Sok Marketler Ticaret AS	2,903	0.01
69	Strauss Group Ltd.	2,663	0.01
4,798	Tesco PLC	29,211	0.09

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
162	Tiger Brands Ltd.	2,927	0.01
1,998	Tingyi Cayman Islands Holding Corp.	2,492	0.01
49	Toyo Suisan Kaisha Ltd.	3,131	0.01
5,175	Uni-President Enterprises Corp.	12,102	0.04
10,021	Want Want China Holdings Ltd.	4,332	0.01
3,783	WH Group Ltd.	3,999	0.01
945	Woolworths Group Ltd.	26,207	0.08
955	Woolworths Holdings Ltd.	2,934	0.01
195	Yakult Honsha Co. Ltd.	3,295	0.01
129	Yamazaki Baking Co. Ltd.	2,545	0.01
		747,269	**2.38**
Forest Products			
46	Holmen AB	1,448	0.01
67	Mondi PLC	608	0.00
690	Oji Holdings Corp.	3,377	0.01
478	Suzano SA	3,671	0.01
407	UPM-Kymmene OYJ	10,795	0.03
		19,899	**0.06**
Gas Utilities			
277	AltaGas Ltd.	10,229	0.03
260	Beijing Enterprises Holdings Ltd.	891	0.00
3,719	Centrica PLC	8,433	0.03
6,639	China Gas Holdings Ltd.	4,385	0.01
1,381	China Resources Gas Group Ltd.	2,582	0.01
651	ENN Energy Holdings Ltd.	3,359	0.01
10,181	Hong Kong & China Gas Co. Ltd.	8,439	0.03
404	Italgas SpA	4,681	0.01
388	Naturgy Energy Group SA	12,181	0.04
267	Osaka Gas Co. Ltd.	8,963	0.03
1,590	Snam SpA	11,482	0.04
352	Toho Gas Co. Ltd.	2,631	0.01
		78,256	**0.25**
Health Care Equipment and Supplies			
385	Alcon AG	26,060	0.08
145	Ansell Ltd.	3,188	0.01
154	Asahi Intecc Co. Ltd.	3,601	0.01
2,726	China Medical System Holdings Ltd.	3,573	0.01
49	Cochlear Ltd.	4,133	0.01
143	Coloplast AS	8,143	0.03
1,515	Convatec Group PLC	4,323	0.01
93	Demant AS	3,815	0.01
1,200	Dian Diagnostics Group Co. Ltd.	3,313	0.01
217	EBOS Group Ltd.	2,571	0.01
224	EssilorLuxottica SA	42,013	0.14
425	Fisher & Paykel Healthcare Corp. Ltd.	9,431	0.03
906	FUJIFILM Holdings Corp.	19,416	0.06
195	Getinge AB	3,991	0.01
1,477	Hengan International Group Co. Ltd.	4,095	0.01
593	Koninklijke Philips NV	16,109	0.05
184	Lifco AB	6,034	0.02
280	Nipro Corp.	2,716	0.01
810	Olympus Corp.	8,468	0.03
158	Qiagen NV	6,124	0.02
20	Sartorius Stedim Biotech	4,152	0.01
277	Siemens Healthineers AG	10,831	0.04
672	Smith & Nephew PLC	9,726	0.03
39	Sonova Holding AG	9,288	0.03

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
87	Straumann Holding AG	11,476	0.04
349	Sysmex Corp.	3,158	0.01
1,060	Terumo Corp.	14,570	0.05
		244,318	**0.78**
Health Care Providers and Services			
10,533	Bangkok Dusit Medical Services PCL	6,119	0.02
33	BioMerieux	2,592	0.01
601	Bumrungrad Hospital PCL	3,401	0.01
87	Eurofins Scientific SE	6,820	0.02
162	Fresenius Medical Care AG	7,335	0.02
346	Fresenius SE & Co. KGaA	15,811	0.05
623	Genscript Biotech Corp.	972	0.00
2,002	IHH Healthcare Bhd.	4,124	0.01
58	Lonza Group AG	39,244	0.13
1,000	Pharmaron Beijing Co. Ltd. Class A Shares	4,262	0.02
138	Ramsay Health Care Ltd.	4,205	0.01
690	Rede D'Or Sao Luiz SA	4,627	0.02
343	Sonic Healthcare Ltd.	4,945	0.02
400	WuXi AppTec Co. Ltd. Class A Shares	7,337	0.02
460	WuXi AppTec Co. Ltd. Class H Shares	9,016	0.03
3,051	Wuxi Biologics Cayman, Inc.	13,461	0.04
		134,271	**0.43**
Hotels, Restaurants and Leisure			
168	Accor SA	9,765	0.03
171	Allwyn AG	2,721	0.01
428	Aristocrat Leisure Ltd.	18,168	0.06
346	City Developments Ltd.	2,079	0.01
53	CTS Eventim AG & Co. KGaA	3,093	0.01
533	Entain PLC	3,955	0.01
96	Evolution AB	6,598	0.02
102	FDJ UNITED	2,494	0.01
1,969	Galaxy Entertainment Group Ltd.	7,387	0.02
5,294	Genting Singapore Ltd.	2,497	0.01
1,700	H World Group Ltd.	7,232	0.02
20	HYBE Co. Ltd.	2,480	0.01
131	InterContinental Hotels Group PLC	22,565	0.07
72	Light & Wonder, Inc.	5,518	0.02
2,592	Lottery Corp. Ltd.	10,343	0.03
5,956	Minor International PCL	4,428	0.01
801	Oriental Land Co. Ltd.	12,272	0.04
250	Resorttrust, Inc.	2,676	0.01
2,288	Sands China Ltd.	3,807	0.01
231	Sankyo Co. Ltd.	2,243	0.01
359	Toho Co. Ltd.	2,873	0.01
751	Universal Music Group NV	15,739	0.05
138	Whitbread PLC	4,379	0.01
		155,312	**0.49**
Household Durables			
293	Amada Co. Ltd.	5,321	0.02
187	DMG Mori Co. Ltd.	4,002	0.01
112	Fuji Electric Co. Ltd.	9,314	0.03
184	Makita Corp.	6,556	0.02
90	Nien Made Enterprise Co. Ltd.	977	0.00
30	Schindler Holding AG - Non-voting Rights	9,967	0.03
16	Schindler Holding AG - Voting Rights	5,098	0.02
1,256	Techtronic Industries Co. Ltd.	20,741	0.07
		61,976	**0.20**

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Household Products			
60	Coway Co. Ltd.	3,497	0.01
1,962	Haier Smart Home Co. Ltd. Class H Shares	4,999	0.02
193	Henkel AG & Co. KGaA	15,269	0.05
800	Hisense Home Appliances Group Co. Ltd.	3,220	0.01
96	Hoshizaki Corp.	3,128	0.01
401	Howden Joinery Group PLC	4,457	0.01
300	Huaqin Co. Ltd.	3,282	0.01
1,632	Kimberly-Clark de Mexico SAB de CV	3,617	0.01
517	Kokuyo Co. Ltd.	2,534	0.01
96	LG Electronics, Inc.	12,579	0.04
2,012	Lite-On Technology Corp.	14,021	0.04
579	Midea Group Co. Ltd. Class H Shares	6,099	0.02
1,767	Panasonic Holdings Corp.	48,946	0.16
2	Rational AG	1,465	0.00
512	Reckitt Benckiser Group PLC	33,373	0.11
4,704	Sony Group Corp.	94,934	0.30
		255,420	**0.81**
Industrial			
82	Airtac International Group	3,436	0.01
224	Alfa Laval AB	13,355	0.04
382	ALS Ltd.	6,045	0.02
286	Alstom SA	4,975	0.02
129	Amano Corp.	2,889	0.01
500	China Jushi Co. Ltd.	5,368	0.02
5,374	CITIC Ltd.	7,271	0.02
6,524	CRRC Corp. Ltd. Class H Shares	3,735	0.01
109	Diploma PLC	10,315	0.03
1,734	Dyno Nobel Ltd.	4,709	0.02
232	Elite Material Co. Ltd.	39,254	0.13
1,113	Haci Omer Sabanci Holding AS	2,326	0.01
133	Hiwin Technologies Corp.	1,357	0.00
56	Hyundai Rotem Co. Ltd.	6,253	0.02
4,921	IJM Corp. Bhd.	2,727	0.01
250	Indutrade AB	5,177	0.02
93	Jardine Matheson Holdings Ltd.	5,719	0.02
56	Knorr-Bremse AG	6,505	0.02
1,826	KOC Holding AS	7,573	0.02
47	Largan Precision Co. Ltd.	6,329	0.02
500	Lens Technology Co. Ltd. Class A Shares	3,953	0.01
56	Next Vision Stabilized Systems Ltd.	4,522	0.01
326	Nikon Corp.	4,553	0.01
373	Orica Ltd.	6,119	0.02
30	POSCO Future M Co. Ltd.	3,400	0.01
654	Siam Cement PCL	4,804	0.02
578	Siemens AG	185,792	0.59
2,882	Sigma Foods SAB de CV	2,649	0.01
254	Smiths Group PLC	8,630	0.03
24	Sumitomo Heavy Industries Ltd.	747	0.00
630	Sunny Optical Technology Group Co. Ltd.	4,900	0.02
162	Trelleborg AB	6,756	0.02
6,014	YTL Corp. Bhd.	3,009	0.01
282	Zhuzhou CRRC Times Electric Co. Ltd. Class H Shares	1,441	0.00
		386,593	**1.23**
Insurance			
204	Admiral Group PLC	9,639	0.03
1,133	Aegon Ltd.	9,635	0.03
162	Ageas SA	12,965	0.04
8,392	AIA Group Ltd.	76,461	0.24

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
290	Allianz SE	137,298	0.44
123	ASR Nederland NV	9,287	0.03
2,331	Aviva PLC	20,116	0.06
1,214	AXA SA	60,862	0.19
415	BB Seguridade Participacoes SA	3,141	0.01
467	Beazley PLC	7,977	0.03
786	Caixa Seguridade Participacoes SA	2,993	0.01
7,360	Cathay Financial Holding Co. Ltd.	22,711	0.07
63	Challenger Ltd.	436	0.00
6,039	China Life Insurance Co. Ltd. Class H Shares	20,530	0.07
300	China Pacific Insurance Group Co. Ltd. Class A Shares	1,260	0.00
1,957	China Pacific Insurance Group Co. Ltd. Class H Shares	6,708	0.02
1,272	China Taiping Insurance Holdings Co. Ltd.	2,923	0.01
60	Clal Insurance Enterprises Holdings Ltd.	4,600	0.02
2,663	Daiichi Life Group, Inc.	29,141	0.09
39	DB Insurance Co. Ltd.	3,371	0.01
407	Discovery Ltd.	6,561	0.02
17	Fairfax Financial Holdings Ltd.	27,952	0.09
675	Generali	32,883	0.11
129	Gjensidige Forsikring ASA	3,491	0.01
208	Great-West Lifeco, Inc.	13,249	0.04
46	Hannover Rueck SE	12,748	0.04
87	Harel Insurance Investments & Financial Services Ltd.	4,573	0.02
66	Helvetia Baloise Holding AG	17,068	0.05
296	Hiscox Ltd.	7,256	0.02
79	iA Financial Corp., Inc.	10,904	0.04
1,810	Insurance Australia Group Ltd.	10,145	0.03
142	Intact Financial Corp.	29,297	0.09
1,244	Japan Post Holdings Co. Ltd.	16,602	0.05
334	Japan Post Insurance Co. Ltd.	3,137	0.01
4,322	Legal & General Group PLC	16,406	0.05
1,711	M&G PLC	7,635	0.02
1,307	Manulife Financial Corp.	52,989	0.17
955	Mapfre SA	4,728	0.02
1,909	Medibank Pvt Ltd.	6,573	0.02
20	Menora Mivtachim Holdings Ltd.	2,999	0.01
548	Migdal Insurance & Financial Holdings Ltd.	3,046	0.01
1,307	Momentum Group Ltd.	3,240	0.01
927	MS&AD Insurance Group Holdings, Inc.	24,184	0.08
102	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	56,967	0.18
400	New China Life Insurance Co. Ltd. Class A Shares	3,516	0.01
538	New China Life Insurance Co. Ltd. Class H Shares	3,157	0.01
201	NN Group NV	17,617	0.06
768	OUTsurance Group Ltd.	3,685	0.01
9,890	People's Insurance Co. Group of China Ltd. Class H Shares	5,915	0.02
184	Phoenix Financial Ltd.	10,165	0.03
6,042	PICC Property & Casualty Co. Ltd.	11,033	0.04
600	Ping An Insurance Group Co. of China Ltd. Class A Shares	4,220	0.01
5,290	Ping An Insurance Group Co. of China Ltd. Class H Shares	34,437	0.11
428	Power Corp. of Canada	26,674	0.09
257	Powszechny Zaklad Ubezpieczen SA	4,487	0.01
1,894	Prudential PLC	25,213	0.08
1,166	QBE Insurance Group Ltd.	20,349	0.07
301	Qualitas Controladora SAB de CV	3,018	0.01
1,870	Sampo OYJ	19,656	0.06
27	Samsung Fire & Marine Insurance Co. Ltd.	10,770	0.03
66	Samsung Life Insurance Co. Ltd.	17,083	0.05
135	SCOR SE	4,899	0.02
656	Sompo Holdings, Inc.	25,178	0.08
545	Standard Life PLC	6,025	0.02
1,153	Steadfast Group Ltd.	4,074	0.01

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
434	Sun Life Financial, Inc.	34,062	0.11
865	Suncorp Group Ltd.	11,560	0.04
23	Swiss Life Holding AG	25,365	0.08
231	Swiss Re AG	36,798	0.12
352	T&D Holdings, Inc.	10,411	0.03
39	Talanx AG	4,932	0.02
1,515	Tokio Marine Holdings, Inc.	67,134	0.21
294	Tryg AS	6,696	0.02
286	Unipol Assicurazioni SpA	7,982	0.03
39	Vienna Insurance Group AG Wiener Versicherung Gruppe	2,872	0.01
117	Zurich Insurance Group AG	86,824	0.28
		1,372,494	**4.37**
Leisure Equipment and Products			
343	Amadeus IT Group SA	20,031	0.06
471	Bandai Namco Holdings, Inc.	10,966	0.04
797	Nintendo Co. Ltd.	33,420	0.11
771	Sanrio Co. Ltd.	5,218	0.02
63	Shimano, Inc.	6,724	0.02
789	Smartfit Escola de Ginastica e Danca SA	3,002	0.01
561	Yadea Group Holdings Ltd.	637	0.00
184	Yamaha Corp.	1,293	0.00
662	Yamaha Motor Co. Ltd.	5,002	0.02
		86,293	**0.28**
Machinery			
63	ANDRITZ AG	5,445	0.02
2,011	Atlas Copco AB Class A Shares	40,758	0.13
1,068	Atlas Copco AB Class B Shares	18,947	0.06
362	Beijer Ref AB	5,311	0.02
265	Daifuku Co. Ltd.	11,617	0.04
69	Doosan Bobcat, Inc.	2,748	0.01
6	Doosan Co. Ltd.	5,759	0.02
356	Doosan Enerbility Co. Ltd.	19,945	0.06
367	Ebara Corp.	14,127	0.05
514	Epiroc AB Class A Shares	14,122	0.05
274	Epiroc AB Class B Shares	6,364	0.02
626	FANUC Corp.	28,329	0.09
112	GEA Group AG	7,689	0.02
96	Georg Fischer AG	4,987	0.02
17	HD Hyundai Electric Co. Ltd.	10,665	0.03
1,681	Hexagon AB	13,916	0.04
96	Hitachi Construction Machinery Co. Ltd.	3,103	0.01
3,406	Hitachi Ltd.	93,698	0.30
204	IMI PLC	8,025	0.03
79	Interpump Group SpA	3,055	0.01
800	Kaishan Group Co. Ltd.	3,380	0.01
148	Keyence Corp.	73,816	0.24
1	KION Group AG	44	0.00
705	Komatsu Ltd.	27,250	0.09
241	Kone OYJ	13,711	0.04
756	Kubota Corp.	12,492	0.04
66	LS Electric Co. Ltd.	10,139	0.03
576	Metso OYJ	10,010	0.03
1,543	Mitsubishi Electric Corp.	55,786	0.18
2,524	Mitsubishi Heavy Industries Ltd.	56,933	0.18
138	Miura Co. Ltd.	2,670	0.01
36	Modec, Inc.	2,057	0.01
115	Nabtesco Corp.	3,638	0.01
400	NARI Technology Co. Ltd.	1,346	0.00

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
162	Omron Corp.	5,781	0.02
30	Organo Corp.	3,009	0.01
3	Rainbow Robotics	1,005	0.00
100	RoboTechnik Intelligent Technology Co. Ltd.	9,119	0.03
736	Sandvik AB	30,411	0.10
1,200	Sany Heavy Industry Co. Ltd.	2,837	0.01
8,000	Shanghai Electric Group Co. Ltd.	3,448	0.01
587	Siemens Energy AG	111,271	0.35
43	SMC Corp.	18,859	0.06
29	Spirax Group PLC	2,631	0.01
501	Teco Electric & Machinery Co. Ltd.	1,102	0.00
102	THK Co. Ltd.	4,595	0.02
299	UBTech Robotics Corp. Ltd.	3,920	0.01
135	Valmet OYJ	3,260	0.01
367	Wartsila OYJ Abp	14,006	0.04
1,171	WEG SA	10,613	0.03
224	Weir Group PLC	7,147	0.02
211	Yaskawa Electric Corp.	9,123	0.03
3,850	Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H Shares	3,388	0.01
		837,407	**2.67**
Media			
924	Bollore SE	4,285	0.01
165	Dentsu Group, Inc.	3,144	0.01
1,087	Informa PLC	13,045	0.04
118	Kadokawa Corp.	2,513	0.01
533	Pearson PLC	8,461	0.03
178	Publicis Groupe SA	17,595	0.05
4	Quebecor, Inc.	191	0.00
69	RTL Group SA	2,457	0.01
151	SKY Perfect JSAT Corp.	2,487	0.01
106	Thomson Reuters Corp.	8,655	0.03
171	Vend Marketplaces ASA	4,113	0.01
		66,946	**0.21**
Metals and Mining			
198	African Rainbow Minerals Ltd.	2,156	0.01
385	Agnico Eagle Mines Ltd.	59,798	0.19
332	Alamos Gold, Inc.	10,062	0.03
5,342	Aluminum Corp. of China Ltd. Class H Shares	5,082	0.02
12,185	Amman Mineral Internasional PT	2,113	0.01
865	Anglo American PLC	42,444	0.14
392	Anglogold Ashanti PLC	31,758	0.10
274	Antofagasta PLC	13,892	0.04
346	ArcelorMittal SA	20,847	0.07
1,298	Barrick Mining Corp.	47,712	0.15
3,917	BHP Group Ltd.	161,194	0.51
334	BlueScope Steel Ltd.	7,375	0.02
177	Boliden AB	10,000	0.03
346	Cameco Corp.	35,255	0.11
437	Catcher Technology Co. Ltd.	2,867	0.01
500	Chengxin Lithium Group Co. Ltd.	3,302	0.01
1,000	Chifeng Jilong Gold Mining Group Ltd.	2,930	0.01
2,948	China Coal Energy Co. Ltd.	3,703	0.01
71	China Gold International Resources Corp. Ltd.	1,109	0.00
1,896	China Hongqiao Group Ltd.	4,850	0.02
2,628	China Nonferrous Mining Corp. Ltd.	3,770	0.01
500	China Northern Rare Earth Group High-Tech Co. Ltd.	3,539	0.01
300	China Shenhua Energy Co. Ltd. Class A Shares	1,725	0.01
2,736	China Shenhua Energy Co. Ltd. Class H Shares	13,997	0.04

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
16,371	China Steel Corp.	9,661	0.03
1,000	CMOC Group Ltd. Class A Shares	2,585	0.01
3,439	CMOC Group Ltd. Class H Shares	6,657	0.02
247	Daido Steel Co. Ltd.	4,191	0.01
977	Deterra Royalties Ltd.	3,181	0.01
79	Dowa Holdings Co. Ltd.	4,212	0.01
162	Endeavour Mining PLC	7,964	0.03
632	Equinox Gold Corp.	6,156	0.02
3,541	Eregli Demir ve Celik Fabrikalari TAS	3,072	0.01
1,497	Evolution Mining Ltd.	12,186	0.04
214	Exxaro Resources Ltd.	2,650	0.01
404	First Majestic Silver Corp.	6,857	0.02
578	First Quantum Minerals Ltd.	15,783	0.05
1,214	Fortescue Ltd.	16,106	0.05
148	Franco-Nevada Corp.	30,871	0.10
151	Fresnillo PLC	5,493	0.02
804	Genesis Minerals Ltd.	2,902	0.01
7,754	Glencore PLC	52,878	0.17
692	Gold Fields Ltd.	23,262	0.07
2,011	Grupo Mexico SAB de CV	22,815	0.07
409	Harmony Gold Mining Co. Ltd.	6,239	0.02
126	Hyundai Steel Co.	2,285	0.01
497	IAMGOLD Corp.	7,885	0.03
684	IGO Ltd.	3,493	0.01
611	Iluka Resources Ltd.	2,993	0.01
744	Impala Platinum Holdings Ltd.	7,808	0.02
159	Industrias Penoles SAB de CV	6,955	0.02
1,600	Inner Mongolia Yitai Coal Co. Ltd.	4,222	0.01
726	Ivanhoe Mines Ltd.	5,685	0.02
60	Japan Steel Works Ltd.	2,834	0.01
336	JFE Holdings, Inc.	3,225	0.01
1,375	Jiangxi Copper Co. Ltd. Class H Shares	5,421	0.02
800	Jinduicheng Molybdenum Co. Ltd.	3,313	0.01
422	JX Advanced Metals Corp.	11,420	0.04
118	KGHM Polska Miedz SA	10,399	0.03
30	King Slide Works Co. Ltd.	6,931	0.02
945	Kinross Gold Corp.	22,367	0.07
316	Kobe Steel Ltd.	3,641	0.01
3	Korea Zinc Co. Ltd.	2,091	0.01
76	Lundin Gold, Inc.	4,099	0.01
578	Lundin Mining Corp.	14,080	0.04
15	LunR Royalties Corp.	200	0.00
720	Lynas Rare Earths Ltd.	9,009	0.03
124	Maruichi Steel Tube Ltd.	1,431	0.00
14,979	Merdeka Copper Gold Tbk. PT	2,027	0.01
138	Mineral Resources Ltd.	5,934	0.02
247	MISUMI Group, Inc.	6,070	0.02
135	Mitsubishi Materials Corp.	3,584	0.01
43	Mitsui Kinzoku Co. Ltd.	11,258	0.04
3,200	MMG Ltd.	2,832	0.01
708	New Hope Corp. Ltd.	2,619	0.01
3,527	Nippon Steel Corp.	11,634	0.04
1,054	Norsk Hydro ASA	9,565	0.03
303	Northam Platinum Holdings Ltd.	4,361	0.01
1,054	Northern Star Resources Ltd.	13,838	0.04
542	NSK Ltd.	3,788	0.01
343	Pan American Silver Corp.	15,371	0.05
2,548	PLS Group Ltd.	8,862	0.03
63	POSCO Holdings, Inc.	12,890	0.04
2,970	Press Metal Aluminium Holdings Bhd.	5,594	0.02
227	Prysmian SpA	37,904	0.12

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
1,443	Ramelius Resources Ltd.	2,919	0.01
290	Rio Tinto Ltd.	34,659	0.11
787	Rio Tinto PLC	74,393	0.24
422	Sandfire Resources Ltd.	5,610	0.02
500	Shaanxi Coal Industry Co. Ltd.	1,499	0.00
871	Shandong Gold Mining Co. Ltd. Class H Shares	1,855	0.01
2,291	Sibanye Stillwater Ltd.	4,867	0.02
227	Sims Ltd.	4,334	0.01
241	SKF AB	6,196	0.02
3,638	South32 Ltd.	9,830	0.03
134	SSAB AB Class A Shares	1,244	0.00
359	SSAB AB Class B Shares	3,323	0.01
204	Sumitomo Metal Mining Co. Ltd.	9,375	0.03
398	Teck Resources Ltd.	23,696	0.08
237	Tenaris SA	6,560	0.02
1,943	United Tractors Tbk. PT	2,499	0.01
2,755	Vale SA	41,453	0.13
214	Valterra Platinum Ltd.	14,446	0.05
20	VAT Group AG	17,509	0.06
3,103	Walsin Lihwa Corp.	3,624	0.01
349	Wheaton Precious Metals Corp.	39,245	0.13
665	Whitehaven Coal Ltd.	3,515	0.01
46	Yamato Kogyo Co. Ltd.	3,435	0.01
500	Yancoal Australia Ltd.	1,902	0.01
3,939	Yankuang Energy Group Co. Ltd. Class H Shares	5,550	0.02
400	YongXing Special Materials Technology Co. Ltd.	3,338	0.01
1,505	Zhaojin Mining Industry Co. Ltd.	3,146	0.01
500	Zhejiang Huayou Cobalt Co. Ltd.	3,555	0.01
271	Zijin Gold International Co. Ltd.	3,058	0.01
1,088	Zijin Mining Group Co. Ltd. Class A Shares	4,030	0.01
4,333	Zijin Mining Group Co. Ltd. Class H Shares	15,139	0.05
		1,392,923	**4.44**
Oil and Gas			
289	Aker BP ASA	8,855	0.03
175	Ampol Ltd.	3,989	0.01
873	APA Group	6,133	0.02
455	ARC Resources Ltd.	9,557	0.03
12,263	BP PLC	76,025	0.24
1,581	Canadian Natural Resources Ltd.	62,538	0.20
1,072	Cenovus Energy, Inc.	26,589	0.09
836	China Oilfield Services Ltd.	666	0.00
20,923	China Petroleum & Chemical Corp. Class H Shares	10,672	0.03
2,798	Cosan SA	2,000	0.01
102	Cosmo Energy Holdings Co. Ltd.	2,377	0.01
46	DCC PLC	3,810	0.01
10	Delek Group Ltd.	2,550	0.01
4,986	Dialog Group Bhd.	2,274	0.01
3,819	Ecopetrol SA	2,697	0.01
404	Empresas Copec SA	2,520	0.01
1,686	Enbridge, Inc.	91,398	0.29
2,067	ENEOS Holdings, Inc.	15,224	0.05
1,436	Eni SpA	33,854	0.11
602	Equinor ASA	19,072	0.06
1,416	Formosa Petrochemical Corp.	2,449	0.01
303	Galp Energia SGPS SA	6,459	0.02
33	HD Hyundai Co. Ltd.	4,249	0.01
557	Idemitsu Kosan Co. Ltd.	4,106	0.01
105	Imperial Oil Ltd.	11,787	0.04
636	Inpex Corp.	12,777	0.04

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
184	Keyera Corp.	7,389	0.02
5,454	Kunlun Energy Co. Ltd.	4,472	0.01
307	MOL Hungarian Oil & Gas PLC	3,649	0.01
63	Motor Oil Hellas Corinth Refineries SA	2,764	0.01
226	Neste OYJ	7,400	0.02
52	OMV AG	3,279	0.01
431	ORLEN SA	14,516	0.05
473	Pembina Pipeline Corp.	21,877	0.07
1,825	PetroChina Co. Ltd. Class A Shares	2,334	0.01
15,376	PetroChina Co. Ltd. Class H Shares	16,627	0.05
3,244	Petroleo Brasileiro SA - Petrobras	26,185	0.08
665	Petronas Gas Bhd.	2,851	0.01
364	PRIO SA	3,667	0.01
1,023	PTT Exploration & Production PCL	4,126	0.01
9,932	PTT PCL	10,614	0.03
843	Repsol SA	21,213	0.07
2,472	Santos Ltd.	12,348	0.04
1,907	Seatrium Ltd.	2,905	0.01
4,460	Shell PLC	173,620	0.55
60	SK Innovation Co. Ltd.	3,675	0.01
34	SK, Inc.	18,302	0.06
39	S-Oil Corp.	2,678	0.01
952	Suncor Energy, Inc.	51,198	0.16
813	TC Energy Corp.	53,820	0.17
1,482	TotalEnergies SE	115,268	0.37
303	Tourmaline Oil Corp.	12,665	0.04
1,156	Turkiye Petrol Rafinerileri AS	5,637	0.02
632	Ultrapar Participacoes SA	3,182	0.01
578	Var Energi ASA	2,406	0.01
810	Vibra Energia SA	4,678	0.02
1,075	Whitecap Resources, Inc.	11,161	0.04
1,458	Woodside Energy Group Ltd.	28,495	0.09
200	Yantai Jereh Oilfield Services Group Co. Ltd.	4,493	0.01
		1,084,121	**3.45**
Personal Products			
33	Amorepacific Corp.	2,251	0.01
20	APR Corp.	4,976	0.01
85	Beiersdorf AG	7,322	0.02
473	Essity AB	13,406	0.04
7,165	Haleon PLC	33,065	0.10
638	Kao Corp.	12,652	0.04
20	LG H&H Co. Ltd.	2,963	0.01
277	Lion Corp.	2,922	0.01
178	L'Oreal SA	78,076	0.25
500	Mao Geping Cosmetics Co. Ltd.	3,306	0.01
1,403	Natura Cosmeticos SA	2,366	0.01
187	Rohto Pharmaceutical Co. Ltd.	2,747	0.01
316	Shiseido Co. Ltd.	5,090	0.02
879	Unicharm Corp.	5,103	0.02
1,675	Unilever PLC	100,653	0.32
		276,898	**0.88**
Pharmaceuticals			
53	Abivax SA	6,999	0.02
175	Alfresa Holdings Corp.	2,341	0.01
33	Alteogen, Inc.	7,689	0.02
359	Aspen Pharmacare Holdings Ltd.	3,436	0.01
1,425	Astellas Pharma, Inc.	19,070	0.06
1,169	AstraZeneca PLC	218,769	0.70

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
789	Bayer AG	43,669	0.14
127	Celltrion, Inc.	14,206	0.05
500	Chugai Pharmaceutical Co. Ltd.	23,178	0.07
6,255	CSPC Pharmaceutical Group Ltd.	5,559	0.02
1,458	Daiichi Sankyo Co. Ltd.	23,401	0.07
211	Eisai Co. Ltd.	5,347	0.02
145	Galderma Group AG	33,057	0.11
267	Grifols SA	2,735	0.01
3,159	GSK PLC	83,059	0.26
10	Hanmi Pharm Co. Ltd.	2,566	0.01
740	Hansoh Pharmaceutical Group Co. Ltd.	2,795	0.01
30	Ipsen SA	5,790	0.02
300	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class A Shares	2,300	0.01
200	Jiangsu Hengrui Pharmaceuticals Co. Ltd. Class H Shares	1,475	0.00
76	Kobayashi Pharmaceutical Co. Ltd.	2,548	0.01
208	Kyowa Kirin Co. Ltd.	3,311	0.01
154	Medipal Holdings Corp.	2,484	0.01
109	Merck KGaA	18,300	0.06
87	Nippon Shinyaku Co. Ltd.	2,150	0.01
1,466	Novartis AG	230,046	0.73
2,508	Novo Nordisk AS	120,682	0.38
301	Ono Pharmaceutical Co. Ltd.	4,423	0.01
87	Orion OYJ	7,157	0.02
343	Otsuka Holdings Co. Ltd.	22,803	0.07
171	PharmaEssentia Corp.	7,193	0.02
89	Recordati Industria Chimica e Farmaceutica SpA	5,220	0.02
118	Richter Gedeon Nyrt	4,567	0.01
550	Roche Holding AG - Non-voting Rights	226,914	0.72
23	Roche Holding AG - Voting Rights	9,672	0.03
334	Sandoz Group AG	30,276	0.10
843	Sanofi SA	72,362	0.23
301	Santen Pharmaceutical Co. Ltd.	3,950	0.01
1,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. Class A Shares	3,310	0.01
590	Shionogi & Co. Ltd.	10,125	0.03
3,988	Sigma Healthcare Ltd.	7,598	0.02
10,032	Sino Biopharmaceutical Ltd.	5,641	0.02
1,397	Sinopharm Group Co. Ltd.	2,834	0.01
227	Sumitomo Pharma Co. Ltd.	2,096	0.01
76	Suzuken Co. Ltd.	2,308	0.01
1,293	Takeda Pharmaceutical Co. Ltd.	41,012	0.13
906	Teva Pharmaceutical Industries Ltd.	29,913	0.10
121	Tsumura & Co.	2,769	0.01
93	UCB SA	27,858	0.09
60	Yuhan Corp.	2,719	0.01
		1,419,682	**4.52**
Real Estate			
484	Allos SA	2,624	0.01
455	Amot Investments Ltd.	2,830	0.01
365	Ayala Corp.	2,486	0.01
10,199	Ayala Land, Inc.	2,460	0.01
27	Azrieli Group Ltd.	3,664	0.01
17	Big Shopping Centers Ltd.	3,852	0.01
376	Castellum AB	4,946	0.01
1,069	Cencosud Shopping SA	2,738	0.01
3,654	Central Pattana PCL	7,370	0.02
3,325	China Overseas Land & Investment Ltd.	5,113	0.02
2,938	China Resources Land Ltd.	11,239	0.04
70	China Resources Mixc Lifestyle Services Ltd.	327	0.00
1,479	CK Asset Holdings Ltd.	8,332	0.03

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate cont/d			
834	Corp. Inmobiliaria Vesta SAB de CV	2,865	0.01
8	CTP NV	146	0.00
145	Daito Trust Construction Co. Ltd.	2,769	0.01
728	Fastighets AB Balder	3,891	0.01
33	FirstService Corp.	4,691	0.01
69	GEK Terna SA	3,471	0.01
2,726	Hang Lung Group Ltd.	4,373	0.01
3,193	Hang Lung Properties Ltd.	2,805	0.01
896	Henderson Land Development Co. Ltd.	2,834	0.01
998	Hongkong Land Holdings Ltd.	7,106	0.02
244	Hulic Co. Ltd.	2,548	0.01
1,665	KE Holdings, Inc.	7,975	0.02
413	LAMDA Development SA	3,147	0.01
66	LEG Immobilien SE	4,169	0.01
2,977	Longfor Group Holdings Ltd.	2,270	0.01
27	Melisron Ltd.	3,785	0.01
853	Mitsubishi Estate Co. Ltd.	21,755	0.07
1,991	Mitsui Fudosan Co. Ltd.	18,363	0.06
698	Mivne Real Estate KD Ltd.	3,046	0.01
464	Multiplan Empreendimentos Imobiliarios SA	2,624	0.01
603	NEPI Rockcastle NV	5,389	0.02
443	Nomura Real Estate Holdings, Inc.	2,544	0.01
731	Parque Arauco SA	3,064	0.01
687	Plaza SA	2,831	0.01
33	PSP Swiss Property AG	5,895	0.02
27	REA Group Ltd.	2,604	0.01
280	Sagax AB Class B Shares	4,461	0.01
700	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	3,841	0.01
3,785	Sino Land Co. Ltd.	4,962	0.02
12,879	SM Prime Holdings, Inc.	3,799	0.01
512	Sumitomo Realty & Development Co. Ltd.	11,785	0.04
710	Sun Hung Kai Properties Ltd.	10,167	0.03
2,267	Sunway Bhd.	2,858	0.01
349	Swire Pacific Ltd.	3,636	0.01
1,961	Swire Properties Ltd.	5,136	0.02
69	Swiss Prime Site AG	11,283	0.04
165	Tokyo Tatemono Co. Ltd.	3,346	0.01
336	Tokyu Fudosan Holdings Corp.	2,680	0.01
345	UOL Group Ltd.	2,539	0.01
578	Vonovia SE	14,267	0.04
384	Wharf Holdings Ltd.	886	0.00
1,940	Wharf Real Estate Investment Co. Ltd.	5,289	0.02
		275,876	**0.88**
Real Estate Investment Trust			
3	Advance Residence Investment Corp.	2,776	0.01
952	British Land Co. PLC	5,226	0.02
1,386	CapitaLand Ascendas REIT	2,668	0.01
4,663	CapitaLand Ascott Trust	3,191	0.01
2,547	CapitaLand Integrated Commercial Trust	4,667	0.01
349	Charter Hall Group	5,527	0.02
6	Covivio SA	368	0.00
3	Daiwa House REIT Investment Corp.	2,224	0.01
997	Dexus	3,730	0.01
2,548	Fibra Uno Administracion SA de CV	4,370	0.01
3,956	Frasers Logistics & Commercial Trust	2,951	0.01
66	Gecina SA	5,550	0.02
6	GLP J-Reit	5,072	0.02
1,512	Goodman Group	32,609	0.10
927	GPT Group	3,134	0.01

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
3,165	Growthpoint Properties Ltd.	3,331	0.01
3	Industrial & Infrastructure Fund Investment Corp.	2,619	0.01
10	Invincible Investment Corp.	3,679	0.01
8,238	Is Gayrimenkul Yatirim Ortakligi AS	4,365	0.01
6	Japan Hotel REIT Investment Corp.	2,928	0.01
7	Japan Metropolitan Fund Invest	4,828	0.02
6	Japan Prime Realty Investment Corp.	3,444	0.01
8	Japan Real Estate Investment Corp.	5,700	0.02
3	KDX Realty Investment Corp.	2,859	0.01
1,647	Keppel DC REIT	2,852	0.01
3,994	Keppel REIT	2,656	0.01
215	Klepierre SA	8,992	0.03
509	Land Securities Group PLC	4,398	0.01
2,243	Link REIT	10,440	0.03
1,922	Mapletree Industrial Trust	2,853	0.01
3,954	Mapletree Logistics Trust	3,730	0.01
2,717	Mapletree Pan Asia Commercial Trust	2,710	0.01
20	Mega Or Holdings Ltd.	4,028	0.01
298	Merlin Properties Socimi SA	5,226	0.02
3,099	Mirvac Group	3,693	0.01
3	Mitsui Fudosan Accommodations Fund, Inc.	2,250	0.01
6	Nippon Building Fund, Inc.	4,648	0.01
6	Nippon Prologis REIT, Inc.	3,204	0.01
3	Nomura Real Estate Master Fund, Inc.	2,802	0.01
6	Orix JREIT, Inc.	3,599	0.01
675	Prologis Property Mexico SA de CV	2,929	0.01
1,837	Region Group	2,965	0.01
3,702	Scentre Group	9,900	0.03
1,082	Segro PLC	12,569	0.04
6	Sekisui House Reit, Inc.	2,828	0.01
1,596	Stockland	4,511	0.01
2,319	Suntec Real Estate Investment Trust	2,600	0.01
14	Unibail-Rodamco-Westfield NPV	1,640	0.01
3	United Urban Investment Corp.	2,992	0.01
1,738	Vicinity Ltd.	3,107	0.01
129	Warehouses De Pauw CVA	3,254	0.01
		235,192	**0.75**
Retail			
5,844	Alibaba Health Information Technology Ltd.	2,295	0.01
585	Alimentation Couche-Tard, Inc.	37,275	0.12
1,166	ANTA Sports Products Ltd.	10,564	0.03
211	Associated British Foods PLC	5,562	0.02
15,841	Astra International Tbk. PT	4,005	0.01
93	Avolta AG	6,226	0.02
5,964	Bosideng International Holdings Ltd.	3,255	0.01
1	Brunello Cucinelli SpA	94	0.00
39	Canadian Tire Corp. Ltd.	5,370	0.02
4,900	Central Retail Corp. PCL	3,466	0.01
400	China Tourism Group Duty Free Corp. Ltd.	3,165	0.01
2,064	Chow Tai Fook Jewellery Group Ltd.	2,869	0.01
412	Cie Financiere Richemont SA	95,281	0.30
454	Clicks Group Ltd.	6,301	0.02
4,942	CP ALL PCL	6,955	0.02
211	Dollarama, Inc.	27,903	0.09
53	E-MART, Inc.	2,819	0.01
587	Falabella SA	3,664	0.01
138	Fast Retailing Co. Ltd.	70,314	0.22
164	Food & Life Cos. Ltd.	4,926	0.02
494	Grupo Carso SAB de CV	3,695	0.01

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
1,059	Guming Holdings Ltd.	2,855	0.01
323	H & M Hennes & Mauritz AB	5,564	0.02
695	Haidilao International Holding Ltd.	941	0.00
118	Hotai Motor Co. Ltd.	1,724	0.01
906	Industria de Diseno Textil SA	57,095	0.18
250	Isetan Mitsukoshi Holdings Ltd.	6,334	0.02
224	Iwatani Corp.	2,617	0.01
227	J Front Retailing Co. Ltd.	5,052	0.02
36	Jardine Cycle & Carriage Ltd.	749	0.00
87	JB Hi-Fi Ltd.	4,851	0.02
978	JD Health International, Inc.	4,096	0.01
3,066	JD Sports Fashion PLC	3,448	0.01
124	Jumbo SA	3,181	0.01
1,428	Kingfisher PLC	5,368	0.02
39	Laopu Gold Co. Ltd.	1,723	0.01
1,705	Li Ning Co. Ltd.	3,200	0.01
1,039	Lojas Renner SA	2,963	0.01
241	Marui Group Co. Ltd.	4,248	0.01
224	MatsukiyoCocokara & Co.	3,310	0.01
72	McDonald's Holdings Co. Japan Ltd.	3,314	0.01
632	MINISO Group Holding Ltd.	1,900	0.01
171	Moncler SpA	9,928	0.03
310	Mr. Price Group Ltd.	3,400	0.01
93	Next PLC	17,954	0.06
310	Nitori Holdings Co. Ltd.	4,605	0.01
1,428	Pan Pacific International Holdings Corp.	7,231	0.02
56	Pandora AS	6,429	0.02
3,280	Pepkor Holdings Ltd.	4,423	0.01
403	President Chain Store Corp.	2,821	0.01
4,200	Puregold Price Club, Inc.	2,779	0.01
1,039	Raia Drogasil SA	3,374	0.01
28	Reece Ltd.	334	0.00
267	Restaurant Brands International, Inc.	19,360	0.06
376	Ryohin Keikaku Co. Ltd.	8,187	0.03
1,400	Shanghai Pharmaceuticals Holding Co. Ltd. Class A Shares	3,176	0.01
138	Shimamura Co. Ltd.	2,836	0.01
193	Skylark Holdings Co. Ltd.	3,329	0.01
124	Sugi Holdings Co. Ltd.	2,403	0.01
17	Swatch Group AG (Bearer)	4,164	0.01
3	Swatch Group AG (Registered)	146	0.00
231	Takashimaya Co. Ltd.	3,558	0.01
253	Tokyo Gas Co. Ltd.	9,528	0.03
181	Tsuruha Holdings, Inc.	2,292	0.01
389	USS Co. Ltd.	4,554	0.01
3,705	Wal-Mart de Mexico SAB de CV	10,892	0.04
879	Wesfarmers Ltd.	55,051	0.18
265	Yum China Holdings, Inc.	10,800	0.03
201	Zalando SE	5,830	0.02
72	Zensho Holdings Co. Ltd.	3,573	0.01
		643,494	**2.05**
Semiconductors			
573	Advantest Corp.	114,018	0.36
42	Alchip Technologies Ltd.	5,511	0.02
700	All Winner Technology Co. Ltd.	4,069	0.01
2,754	ASE Technology Holding Co. Ltd.	58,786	0.19
36	ASM International NV	41,179	0.13
301	ASML Holding NV	592,391	1.89
120	ASMPT Ltd.	3,654	0.01
17	ASPEED Technology, Inc.	8,802	0.03

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
60	BE Semiconductor Industries NV	19,695	0.06
69	Disco Corp.	34,499	0.11
36	eMemory Technology, Inc.	3,305	0.01
100	GigaDevice Semiconductor, Inc.	12,006	0.04
47	Global Unichip Corp.	7,148	0.02
181	Globalwafers Co. Ltd.	5,710	0.02
280	Hamamatsu Photonics KK	4,602	0.01
100	Hangzhou Chang Chuan Technology Co. Ltd.	5,030	0.02
700	Hangzhou Silan Microelectronics Co. Ltd.	5,637	0.02
33	Hanmi Semiconductor Co. Ltd.	5,463	0.02
52	Hensoldt AG	4,028	0.01
402	Hua Hong Grace Semiconductor Ltd. - Hong Kong listing	11,032	0.04
1,042	Infineon Technologies AG	97,295	0.31
342	InnoScience Suzhou Technology Holding Co. Ltd.	2,822	0.01
577	King Yuan Electronics Co. Ltd.	6,113	0.02
262	Kioxia Holdings Corp.	144,570	0.46
162	Kokusai Electric Corp.	10,820	0.03
60	Lasertec Corp.	18,348	0.06
1,143	MediaTek, Inc.	152,309	0.48
48	MPI Corp.	9,176	0.03
1,572	Nanya Technology Corp.	22,329	0.07
100	NAURA Technology Group Co. Ltd.	13,031	0.04
23	Nova Ltd.	12,158	0.04
287	Novatek Microelectronics Corp.	4,820	0.02
86	Phison Electronics Corp.	6,439	0.02
2,913	Powerchip Semiconductor Manufacturing Corp.	7,288	0.02
478	Powertech Technology, Inc.	5,064	0.02
255	Realtek Semiconductor Corp.	6,452	0.02
1,116	Renesas Electronics Corp.	33,008	0.11
267	Rohm Co. Ltd.	8,845	0.03
200	Rorze Corp.	5,956	0.02
600	Sai Micro Electronics, Inc.	3,754	0.01
3,622	Samsung Electronics Co. Ltd.	780,835	2.49
1,500	Sanan Optoelectronics Co. Ltd.	4,689	0.01
1,000	Shanghai Fudan Microelectronics Group Co. Ltd.	3,961	0.01
287	Sino-American Silicon Products, Inc.	1,622	0.01
435	SK Hynix, Inc.	744,046	2.37
244	Socionext, Inc.	3,831	0.01
521	STMicroelectronics NV	38,432	0.12
123	SUMCO Corp.	3,049	0.01
19,102	Taiwan Semiconductor Manufacturing Co. Ltd.	1,445,100	4.60
162	Technoprobe SpA	6,464	0.02
349	Tokyo Electron Ltd.	165,669	0.53
82	Tokyo Ohka Kogyo Co. Ltd.	5,711	0.02
36	Tokyo Seimitsu Co. Ltd.	4,459	0.01
87	Tower Semiconductor Ltd.	22,321	0.07
60	Ulvac, Inc.	3,819	0.01
300	Unigroup Guoxin Microelectronics Co. Ltd.	3,922	0.01
9,066	United Microelectronics Corp.	46,815	0.15
1,717	Vanguard International Semiconductor Corp.	11,642	0.04
224	Win Semiconductors Corp.	2,995	0.01
2,844	Winbond Electronics Corp.	18,525	0.06
500	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	4,449	0.01
		4,839,518	**15.41**
Software			
220	Capcom Co. Ltd.	4,077	0.01
16	Constellation Software, Inc.	30,111	0.10
537	Dassault Systemes SE	10,938	0.03
76	Descartes Systems Group, Inc.	5,262	0.02

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
300	Empyrean Technology Co. Ltd.	5,278	0.02
900	Giant Network Group Co. Ltd.	3,654	0.01
76	HUB24 Ltd.	3,829	0.01
600	Iflytek Co. Ltd.	3,610	0.01
135	International Games System Co. Ltd.	3,344	0.01
3,126	Kingdee International Software Group Co. Ltd.	2,360	0.01
88	Kingsoft Corp. Ltd.	249	0.00
72	Konami Group Corp.	7,826	0.03
23	Krafton, Inc.	3,503	0.01
63	Nemetschek SE	3,825	0.01
1,310	NetEase, Inc.	33,810	0.11
224	Nexon Co. Ltd.	2,957	0.01
204	Open Text Corp.	4,513	0.01
52	Oracle Corp. Japan	2,656	0.01
43	Pro Medicus Ltd.	6,060	0.02
771	Sage Group PLC	8,350	0.03
804	SAP SE	123,175	0.39
187	Sega Sammy Holdings, Inc.	2,540	0.01
26,497	SenseTime Group, Inc.	4,528	0.01
208	Square Enix Holdings Co. Ltd.	3,084	0.01
231	Technology One Ltd.	4,716	0.02
46	Temenos AG	3,769	0.01
162	TIS, Inc.	3,157	0.01
596	TOTVS SA	3,305	0.01
159	WiseTech Global Ltd.	3,635	0.01
132	Xero Ltd.	6,604	0.02
		304,725	**0.97**
Textiles and Apparel			
132	adidas AG	27,074	0.09
506	Asics Corp.	13,621	0.04
298	Burberry Group PLC	4,200	0.01
3,140	Far Eastern New Century Corp.	2,809	0.01
142	Gildan Activewear, Inc.	7,319	0.02
26	Hermes International SCA	47,502	0.15
56	Kering SA	15,833	0.05
1	LPP SA	4,863	0.02
192	LVMH Moet Hennessy Louis Vuitton SE	106,267	0.34
601	PRADA SpA	3,044	0.01
1,779	Samsonite Group SA	3,090	0.01
1,015	Shenzhou International Group Holdings Ltd.	5,094	0.02
		240,716	**0.77**
Transportation			
4	AP Moller - Maersk AS Class B Shares	9,508	0.03
1,500	Aurizon Holdings Ltd.	4,344	0.01
412	Canadian National Railway Co.	49,150	0.16
705	Canadian Pacific Kansas City Ltd.	61,101	0.19
626	Central Japan Railway Co.	13,362	0.04
23	CJ Corp.	2,297	0.01
3,275	ComfortDelGro Corp. Ltd.	3,393	0.01
1,200	COSCO SHIPPING Energy Transportation Co. Ltd. Class A Shares	3,171	0.01
522	COSCO SHIPPING Energy Transportation Co. Ltd. Class H Shares	921	0.00
959	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	1,591	0.00
717	Deutsche Post AG	43,529	0.14
151	DSV AS	35,775	0.11
995	East Japan Railway Co.	20,864	0.07
1,256	Evergreen Marine Corp. Taiwan Ltd.	7,274	0.02
227	Getlink SE	4,827	0.02
168	Hankyu Hanshin Holdings, Inc.	4,416	0.01

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 93.43% cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
253	HMM Co. Ltd.	3,039	0.01
30	Hyundai Glovis Co. Ltd.	3,545	0.01
214	InPost SA	3,770	0.01
5,252	J&T Global Express Ltd.	5,599	0.02
1,681	JD Logistics, Inc.	2,519	0.01
99	Kamigumi Co. Ltd.	3,100	0.01
257	Kawasaki Kisen Kaisha Ltd.	3,930	0.01
135	Keihan Holdings Co. Ltd.	2,643	0.01
290	Keikyu Corp.	2,627	0.01
590	Keio Corp.	2,715	0.01
434	Keisei Electric Railway Co. Ltd.	3,100	0.01
184	Kintetsu Group Holdings Co. Ltd.	3,821	0.01
36	Kuehne & Nagel International AG	8,745	0.03
124	Kyushu Railway Co.	2,667	0.01
109	Mainfreight Ltd.	3,847	0.01
1,696	MISC Bhd.	3,244	0.01
329	Mitsubishi Logistics Corp.	3,125	0.01
244	Mitsui OSK Lines Ltd.	7,826	0.02
1,473	MTR Corp. Ltd.	5,729	0.02
270	Nagoya Railroad Co. Ltd.	3,066	0.01
154	NANKAI Co. Ltd.	2,694	0.01
102	Nikkon Holdings Co. Ltd.	3,702	0.01
344	Nippon Express Holdings, Inc.	10,676	0.03
301	Nippon Yusen KK	9,660	0.03
319	Odakyu Electric Railway Co. Ltd.	3,272	0.01
165	Orient Overseas International Ltd.	2,567	0.01
319	Pony AI, Inc.	2,217	0.01
250	Poste Italiane SpA	8,180	0.03
1,214	Qube Holdings Ltd.	4,289	0.01
1,171	Rumo SA	3,038	0.01
52	Sankyu, Inc.	2,760	0.01
129	Seibu Holdings, Inc.	2,519	0.01
313	SG Holdings Co. Ltd.	2,972	0.01
1,377	SITC International Holdings Co. Ltd.	5,510	0.02
168	Sotetsu Holdings, Inc.	2,569	0.01
4,000	Taiwan High Speed Rail Corp.	3,327	0.01
63	TFI International, Inc.	9,065	0.03
231	Tobu Railway Co. Ltd.	4,155	0.01
277	Tokyo Metro Co. Ltd.	2,423	0.01
274	Tokyu Corp.	2,824	0.01
2,390	Wan Hai Lines Ltd.	5,942	0.02
329	West Japan Railway Co.	5,516	0.02
253	Yamato Holdings Co. Ltd.	2,856	0.01
3,365	Yang Ming Marine Transport Corp.	5,493	0.02
268	ZTO Express Cayman, Inc.	5,864	0.02
		458,270	**1.46**
Water			
1,825	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	10,451	0.03
257	Cia de Saneamento de Minas Gerais Copasa MG	2,976	0.01
5,347	Guangdong Investment Ltd.	5,291	0.02
250	Severn Trent PLC	9,808	0.03
611	United Utilities Group PLC	10,615	0.04
467	Veolia Environnement SA	19,456	0.06
		58,597	**0.19**
Total Equities		**29,342,403**	**93.43**

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Exchange Traded Funds - 5.54%

Number of Shares	Security	Value USD	% of Fund
18,369	Xtrackers MSCI GCC Select Swap UCITS ETF	506,158	1.61
65,263	Xtrackers MSCI India Swap UCITS ETF	1,232,818	3.93
Total Exchange Traded Funds		**1,738,976**	**5.54**

Preferred Stocks - 0.71%

Automobiles			
33	Bayerische Motoren Werke AG	2,167	0.01
17	Hyundai Motor Co.	2,381	0.01
27	Hyundai Motor Co. - 2nd Pref	3,756	0.01
129	Volkswagen AG	10,339	0.03
		18,643	**0.06**
Banks			
4,071	Banco Bradesco SA	14,236	0.05
188	Grupo Cibest SA	3,686	0.01
3,921	Itau Unibanco Holding SA	31,953	0.10
		49,875	**0.16**
Beverages			
636	Embotelladora Andina SA	3,166	0.01
		3,166	**0.01**
Chemicals			
48	FUCHS SE	2,099	0.00
118	Sociedad Quimica y Minera de Chile SA	8,759	0.03
		10,858	**0.03**
Diversified Financials			
5,545	Itausa SA	14,334	0.05
		14,334	**0.05**
Electric Utilities			
274	Axia Energia SA NPV	2,806	0.01
1,329	Cia Energetica de Minas Gerais	2,791	0.01
509	Isa Energia Brasil SA	2,765	0.01
		8,362	**0.03**
Household Products			
24	Henkel AG & Co. KGaA	2,018	0.01
		2,018	**0.01**
Metals and Mining			
904	Gerdau SA	3,629	0.01
		3,629	**0.01**
Oil and Gas			
3,154	Petroleo Brasileiro SA - Petrobras	23,034	0.07
		23,034	**0.07**
Pharmaceuticals			
349	Grifols SA	2,514	0.01
		2,514	**0.01**

Xtrackers FTSE All-World ex US UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 0.71% cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors			
632	Samsung Electronics Co. Ltd.	86,480	0.27
		86,480	**0.27**
Total Preferred Stocks		**222,913**	**0.71**

Rights - 0.00%

Chemicals			
28	Hanwha Solutions Corp.	109	0.00
		109	**0.00**
Construction and Engineering			
135	ACS Actividades de Construccion y Servicios SA	284	0.00
		284	**0.00**
Total Rights		**393**	**0.00**
Total Transferable Securities		**31,304,685**	**99.68**
Total Financial Assets at Fair Value through Profit or Loss		31,304,685	99.68
Other Net Assets - 0.32%		99,214	0.32
Net Assets Attributable to Redeeming Participating Shareholders		**31,403,899**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	94.11
Exchange Traded Funds	5.53
Other Current Assets	0.36
Total Assets	100.00

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 97.42%

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
280	Airbus SE	62,278	0.12
1,089	Aselsan Elektronik Sanayi Ve Ticaret AS	8,053	0.02
1,469	BAE Systems PLC	35,991	0.07
364	Boeing Co.	78,796	0.16
45	Bombardier, Inc. Class B Shares	10,357	0.02
137	CAE, Inc.	3,429	0.01
18	Dassault Aviation SA	5,916	0.01
16	Elbit Systems Ltd.	12,137	0.02
571	Embraer SA	9,030	0.02
122	General Dynamics Corp.	43,218	0.09
495	General Electric Co.	184,999	0.37
38	Hanwha Systems Co. Ltd.	1,790	0.00
36	HEICO Corp. - Restricted voting rights	9,285	0.02
16	HEICO Corp. - Voting Rights	5,699	0.01
151	Honeywell Aerospace, Inc.	33,383	0.07
190	Howmet Aerospace, Inc.	51,084	0.10
505	IHI Corp.	8,425	0.02
448	Kawasaki Heavy Industries Ltd.	8,056	0.02
255	Kongsberg Gruppen ASA	7,687	0.02
79	Korea Aerospace Industries Ltd.	7,465	0.02
94	L3Harris Technologies, Inc.	27,316	0.05
189	Leonardo SpA	10,144	0.02
96	Lockheed Martin Corp.	48,909	0.10
484	Melrose Industries PLC	3,054	0.01
33	MTU Aero Engines AG	13,730	0.03
66	Northrop Grumman Corp.	33,615	0.07
44	RENK Group AG	2,122	0.00
24	Rheinmetall AG	27,179	0.05
255	Rocket Lab Corp.	25,921	0.05
3,991	Rolls-Royce Holdings PLC	76,601	0.15
641	RTX Corp.	121,619	0.24
178	Saab AB	9,248	0.02
164	Safran SA	64,741	0.13
959	Singapore Technologies Engineering Ltd.	7,704	0.02
41	Thales SA	10,546	0.02
28	TransDigm Group, Inc.	37,298	0.07
		1,106,825	**2.22**
Agriculture			
801	Altria Group, Inc.	57,633	0.12
202	Archer-Daniels-Midland Co.	15,433	0.03
974	British American Tobacco PLC	60,525	0.12
353	Imperial Brands PLC	13,081	0.03
4,397	IOI Corp. Bhd.	4,552	0.01
572	Japan Tobacco, Inc.	21,159	0.04
83	KT&G Corp.	9,091	0.02
571	Kuala Lumpur Kepong Bhd.	2,964	0.01
741	Philip Morris International, Inc.	134,056	0.27
1,470	QL Resources Bhd.	1,353	0.00
691	Wilmar International Ltd.	1,929	0.00
		321,776	**0.65**
Airlines			
107	Delta Air Lines, Inc.	10,022	0.02
331	Deutsche Lufthansa AG	3,788	0.01
1,011	International Consolidated Airlines Group SA	6,410	0.01
144,718	Latam Airlines Group SA	4,208	0.01
460	Qantas Airways Ltd.	3,384	0.01
265	Ryanair Holdings PLC	8,303	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Airlines cont/d			
879	Singapore Airlines Ltd.	5,220	0.01
73	Southwest Airlines Co.	3,754	0.01
71	United Airlines Holdings, Inc.	9,655	0.02
		54,744	**0.11**
Auto Components			
466	Aisin Corp.	6,269	0.01
134	Aptiv PLC	8,225	0.02
651	Bridgestone Corp.	13,659	0.03
306	Cie Generale des Etablissements Michelin SCA	11,817	0.02
100	Contemporary Amperex Technology Co. Ltd. Class A Shares	5,790	0.01
88	Contemporary Amperex Technology Co. Ltd. Class H Shares	7,877	0.02
101	Continental AG	8,333	0.02
911	Denso Corp.	10,516	0.02
659	Fuyao Glass Industry Group Co. Ltd. Class H Shares	4,303	0.01
31	Hyundai Mobis Co. Ltd.	10,005	0.02
34	LG Energy Solution Ltd.	7,944	0.02
146	Magna International, Inc.	9,597	0.02
96	NGK Corp.	4,449	0.01
106	Niterra Co. Ltd.	6,982	0.01
33	Samsung SDI Co. Ltd.	10,373	0.02
1,520	Sumitomo Electric Industries Ltd.	27,375	0.05
1,561	Weichai Power Co. Ltd. Class H Shares	6,788	0.01
		160,302	**0.32**
Automobiles			
160	Bayerische Motoren Werke AG	10,475	0.02
2,095	BYD Co. Ltd. Class H Shares	19,359	0.04
65	Cummins, Inc.	46,359	0.09
232	Daimler Truck Holding AG	11,194	0.02
50	Ferrari NV	18,542	0.04
1,994	Ford Motor Co.	27,717	0.06
4,052	Geely Automobile Holdings Ltd.	8,714	0.02
442	General Motors Co.	34,070	0.07
2,097	Honda Motor Co. Ltd.	19,096	0.04
69	Hyundai Motor Co.	22,046	0.04
484	Isuzu Motors Ltd.	6,404	0.01
116	Kia Corp.	10,333	0.02
1,314	Li Auto, Inc.	7,723	0.02
408	Mercedes-Benz Group AG	20,488	0.04
1,398	NIO, Inc.	6,908	0.01
258	PACCAR, Inc.	30,991	0.06
95	Renault SA	2,726	0.01
531	Rivian Automotive, Inc.	9,213	0.02
1,315	Stellantis NV	7,481	0.02
452	Subaru Corp.	6,647	0.01
939	Suzuki Motor Corp.	11,298	0.02
1,388	Tesla, Inc.	583,801	1.17
5,067	Toyota Motor Corp.	84,958	0.17
38	Volkswagen AG	3,130	0.01
44	Volvo AB Class A Shares	1,501	0.00
800	Volvo AB Class B Shares	27,237	0.05
1,150	XPeng, Inc.	7,429	0.02
429	Zhejiang Leapmotor Technology Co. Ltd.	1,887	0.00
		1,047,727	**2.10**
Banks			
132	77 Bank Ltd.	2,693	0.00
250	ABN AMRO Bank NV	10,627	0.02
634	Absa Group Ltd.	8,821	0.02

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
4,300	Agricultural Bank of China Ltd. Class A Shares	3,845	0.01
19,475	Agricultural Bank of China Ltd. Class H Shares	13,265	0.03
901	AIB Group PLC	10,607	0.02
2,868	Akbank TAS	4,733	0.01
715	Alpha Bank SA	3,230	0.01
2,872	AMMB Holdings Bhd.	4,488	0.01
1,474	ANZ Group Holdings Ltd.	36,100	0.07
137	Banca Mediolanum SpA	3,413	0.01
1,075	Banca Monte dei Paschi di Siena SpA	13,358	0.03
399	Banca Transilvania SA	3,379	0.01
2,702	Banco Bilbao Vizcaya Argentaria SA	67,590	0.14
761	Banco BPM SpA	13,152	0.03
852	Banco Bradesco SA	2,596	0.00
4,265	Banco Comercial Portugues SA	5,047	0.01
23,623	Banco de Chile	4,624	0.01
63	Banco de Credito e Inversiones SA	4,138	0.01
1,424	Banco de Sabadell SA	5,048	0.01
1,630	Banco do Brasil SA	6,271	0.01
59,079	Banco Santander Chile	4,837	0.01
6,948	Banco Santander SA	96,032	0.19
19,006	Bank Central Asia Tbk. PT	5,900	0.01
579	Bank Hapoalim BM	13,329	0.03
625	Bank Leumi Le-Israel BM	13,956	0.03
37,979	Bank Mandiri Persero Tbk. PT	8,179	0.02
3,172	Bank of America Corp.	180,743	0.36
38,878	Bank of China Ltd. Class H Shares	24,745	0.05
6,050	Bank of Communications Co. Ltd. Class H Shares	5,201	0.01
457	Bank of Ireland Group PLC	9,123	0.02
339	Bank of Montreal	59,897	0.12
329	Bank of New York Mellon Corp.	47,577	0.09
591	Bank of Nova Scotia	51,351	0.10
590	Bank of Queensland Ltd.	2,579	0.00
2,570	Bank of the Philippine Islands	4,020	0.01
119	Bank Polska Kasa Opieki SA	7,244	0.01
56,512	Bank Rakyat Indonesia Persero Tbk. PT	8,630	0.02
479	Bankinter SA	8,021	0.02
19	Banque Cantonale Vaudoise	2,789	0.01
6,553	Barclays PLC	44,108	0.09
46	BAWAG Group AG	9,220	0.02
2,632	BDO Unibank, Inc.	5,082	0.01
397	Bendigo & Adelaide Bank Ltd.	2,902	0.01
469	BNP Paribas SA	54,814	0.11
1,699	BOC Hong Kong Holdings Ltd.	9,185	0.02
686	BPER Banca SpA	10,775	0.02
1,867	CaixaBank SA	26,448	0.05
442	Canadian Imperial Bank of Commerce	50,882	0.10
6,263	Chang Hwa Commercial Bank Ltd.	4,719	0.01
554	Chiba Bank Ltd.	8,409	0.02
6,261	China CITIC Bank Corp. Ltd. Class H Shares	5,310	0.01
41,655	China Construction Bank Corp. Class H Shares	42,875	0.09
900	China Merchants Bank Co. Ltd. Class A Shares	4,707	0.01
2,397	China Merchants Bank Co. Ltd. Class H Shares	13,734	0.03
12,113	China Minsheng Banking Corp. Ltd. Class H Shares	4,851	0.01
3,484	CIMB Group Holdings Bhd.	6,333	0.01
817	Citigroup, Inc.	114,349	0.23
192	Citizens Financial Group, Inc.	13,454	0.03
2,290	Commercial International Bank - Egypt (CIB)	5,937	0.01
306	Commerzbank AG	13,025	0.03
801	Commonwealth Bank of Australia	91,354	0.18
327	Computershare Ltd.	8,672	0.02
25	Credicorp Ltd.	9,740	0.02

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
435	Credit Agricole SA	8,758	0.02
302	Danske Bank AS	16,177	0.03
971	DBS Group Holdings Ltd.	49,101	0.10
737	Deutsche Bank AG	24,963	0.05
392	DNB Bank ASA	11,674	0.02
19	Erste Bank Polska SA	3,258	0.01
119	Erste Group Bank AG	15,932	0.03
1,689	Eurobank SA	8,043	0.02
16,329	Far Eastern International Bank	6,664	0.01
474	Fifth Third Bancorp	26,720	0.05
293	FinecoBank Banca Fineco SpA	7,356	0.01
4	First Citizens BancShares, Inc.	8,323	0.02
39	First International Bank of Israel Ltd.	2,761	0.01
2,238	FirstRand Ltd.	13,288	0.03
150	Fukuoka Financial Group, Inc.	6,310	0.01
134	Goldman Sachs Group, Inc.	135,526	0.27
90	Grupo Cibest SA	2,036	0.00
1,336	Grupo Financiero Banorte SAB de CV	14,111	0.03
1,450	Grupo Financiero Inbursa SAB de CV	3,449	0.01
166	Gunma Bank Ltd.	2,393	0.00
192	Hachijuni Nagano Bank Ltd.	2,822	0.01
157	Hana Financial Group, Inc.	11,613	0.02
571	Hirogin Holdings, Inc.	7,371	0.01
8,242	HSBC Holdings PLC	156,685	0.31
919	Huntington Bancshares, Inc.	16,294	0.03
4,100	Industrial & Commercial Bank of China Ltd. Class A Shares	4,270	0.01
39,041	Industrial & Commercial Bank of China Ltd. Class H Shares	32,019	0.06
303	Industrial Bank of Korea	3,892	0.01
1,389	ING Groep NV	43,942	0.09
7,322	Intesa Sanpaolo SpA	50,165	0.10
574	Israel Discount Bank Ltd.	5,683	0.01
334	Itau Unibanco Holding SA	2,857	0.01
108	Iyogin Holdings, Inc.	2,092	0.00
1,008	Japan Post Bank Co. Ltd.	18,997	0.04
1,282	JPMorgan Chase & Co.	419,643	0.84
600	Kasikornbank PCL	3,937	0.01
95	KBC Group NV	12,958	0.03
523	KeyCorp	12,055	0.02
2,513	Krung Thai Bank PCL	2,875	0.01
188	Kyoto Financial Group, Inc.	5,198	0.01
28,555	Lloyds Banking Group PLC	42,151	0.08
70	M&T Bank Corp.	16,661	0.03
172	Macquarie Group Ltd.	29,825	0.06
3,121	Malayan Banking Bhd.	8,254	0.02
633	Mebuki Financial Group, Inc.	5,500	0.01
5,139	Mitsubishi UFJ Financial Group, Inc.	101,406	0.20
121	Mizrahi Tefahot Bank Ltd.	8,001	0.02
1,097	Mizuho Financial Group, Inc.	52,264	0.10
538	Morgan Stanley	112,465	0.23
1,477	National Australia Bank Ltd.	38,741	0.08
165	National Bank of Canada	26,041	0.05
515	National Bank of Greece SA	8,883	0.02
3,967	NatWest Group PLC	35,156	0.07
181	Nedbank Group Ltd.	2,983	0.01
1,544	Nordea Bank Abp	29,304	0.06
90	Northern Trust Corp.	15,646	0.03
1,407	NU Holdings Ltd.	18,798	0.04
101	OTP Bank Nyrt	14,908	0.03
1,384	Oversea-Chinese Banking Corp. Ltd.	26,528	0.05
889	Piraeus Bank SA	9,238	0.02
191	PNC Financial Services Group, Inc.	47,029	0.09

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
10,209	Postal Savings Bank of China Co. Ltd. Class H Shares	5,951	0.01
358	Powszechna Kasa Oszczednosci Bank Polski SA	9,823	0.02
6,073	Public Bank Bhd.	7,151	0.01
410	Regions Financial Corp.	12,382	0.02
979	Resona Holdings, Inc.	12,686	0.02
1,333	RHB Bank Bhd.	2,708	0.00
665	Royal Bank of Canada	137,656	0.28
618	SCB X PCL	2,753	0.01
4,053	Shanghai Commercial & Savings Bank Ltd.	5,433	0.01
210	Shinhan Financial Group Co. Ltd.	12,985	0.03
160	Shizuoka Financial Group, Inc.	2,978	0.01
703	Skandinaviska Enskilda Banken AB Class A Shares	14,012	0.03
143	Skandinaviska Enskilda Banken AB Class C Shares	2,887	0.01
335	Societe Generale SA	29,657	0.06
540	Standard Bank Group Ltd.	10,650	0.02
754	Standard Chartered PLC	20,446	0.04
116	State Street Corp.	19,674	0.04
1,676	Sumitomo Mitsui Financial Group, Inc.	65,442	0.13
314	Sumitomo Mitsui Trust Group, Inc.	11,703	0.02
675	Svenska Handelsbanken AB Class A Shares	9,946	0.02
396	Swedbank AB	14,812	0.03
4,184	Taiwan Business Bank	2,331	0.00
795	Toronto-Dominion Bank	96,629	0.19
629	Truist Financial Corp.	31,337	0.06
739	U.S. Bancorp	44,636	0.09
1,488	UBS Group AG	73,898	0.15
718	UniCredit SpA	64,270	0.13
507	United Overseas Bank Ltd.	15,586	0.03
1,455	Wells Fargo & Co.	120,243	0.24
1,625	Westpac Banking Corp.	39,640	0.08
503	Yokohama Financial Group, Inc.	5,362	0.01
		4,079,723	**8.18**
Beverages			
2,614	Ambev SA	8,227	0.02
463	Anheuser-Busch InBev SA	38,463	0.08
483	Arca Continental SAB de CV	5,793	0.01
638	Asahi Group Holdings Ltd.	6,077	0.01
59	Carlsberg AS	7,732	0.01
1,864	Coca-Cola Co.	151,490	0.30
127	Coca-Cola Europacific Partners PLC	12,760	0.03
383	Coca-Cola Femsa SAB de CV	4,054	0.01
132	Coca-Cola HBC AG	8,620	0.02
68	Constellation Brands, Inc.	9,458	0.02
997	Diageo PLC	20,168	0.04
999	Fomento Economico Mexicano SAB de CV	12,745	0.02
54	Heineken Holding NV	4,121	0.01
116	Heineken NV	9,761	0.02
569	Keurig Dr. Pepper, Inc.	18,624	0.04
466	Kirin Holdings Co. Ltd.	8,059	0.02
349	Monster Beverage Corp.	33,546	0.07
1,203	Nongfu Spring Co. Ltd.	6,079	0.01
649	PepsiCo, Inc.	87,876	0.18
93	Pernod Ricard SA	6,796	0.01
1,000	Tsingtao Brewery Co. Ltd. Class A Shares	7,694	0.01
400	Wuliangye Yibin Co. Ltd.	4,361	0.01
		472,504	**0.95**
Biotechnology			
770	3SBio, Inc.	1,658	0.00

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
480	Akeso, Inc.	5,389	0.01
53	Alnylam Pharmaceuticals, Inc.	15,955	0.03
258	Amgen, Inc.	93,428	0.19
26	Argenx SE - Netherlands listing	24,120	0.05
469	BeOne Medicines Ltd. Class H Shares	10,194	0.02
64	Biogen, Inc.	13,828	0.03
285	Corteva, Inc.	24,137	0.05
203	CSL Ltd.	16,137	0.03
13	Financiere de Tubize SA	3,433	0.01
40	Genmab AS	10,982	0.02
595	Gilead Sciences, Inc.	75,174	0.15
70	Illumina, Inc.	12,308	0.02
95	Incyte Corp.	10,769	0.02
776	Innovent Biologics, Inc.	7,877	0.02
116	Insmed, Inc.	12,368	0.02
43	Regeneron Pharmaceuticals, Inc.	26,813	0.05
223	Royalty Pharma PLC	12,504	0.03
6	Samsung Biologics Co. Ltd.	5,387	0.01
156	Swedish Orphan Biovitrum AB	7,447	0.02
121	Vertex Pharmaceuticals, Inc.	60,105	0.12
		450,013	**0.90**
Building Products			
222	Amrize Ltd. - Switzerland listing	11,785	0.02
2,600	Anhui Conch Cement Co. Ltd. Class A Shares	6,492	0.01
4,500	BBMG Corp.	902	0.00
9	Belimo Holding AG	10,153	0.02
403	Carrier Global Corp.	29,560	0.06
5,558	Cemex SAB de CV	6,680	0.01
190	Cie de Saint-Gobain SA	17,210	0.04
328	CRH PLC	35,097	0.07
120	Daikin Industries Ltd.	18,226	0.04
14	Geberit AG	9,369	0.02
61	Heidelberg Materials AG	11,640	0.02
206	Holcim AG	18,612	0.04
379	James Hardie Industries PLC	10,028	0.02
293	Johnson Controls International PLC	42,811	0.09
73	Kingspan Group PLC	6,686	0.01
33	Martin Marietta Materials, Inc.	19,031	0.04
79	Sika AG	16,331	0.03
641	Svenska Cellulosa AB SCA	6,564	0.01
5,772	TCC Group Holdings Co. Ltd.	4,358	0.01
105	Trane Technologies PLC	51,573	0.10
60	Vulcan Materials Co.	17,701	0.04
		350,809	**0.70**
Chemicals			
304	Air Liquide SA	60,277	0.12
112	Air Products & Chemicals, Inc.	32,837	0.07
147	Akzo Nobel NV	9,973	0.02
1,002	Asahi Kasei Corp.	11,042	0.02
376	BASF SE	20,110	0.04
44	Brenntag SE	2,675	0.01
81	Croda International PLC	3,254	0.01
344	Dow, Inc.	9,412	0.02
110	DSM-Firmenich AG	10,439	0.02
50	DuPont de Nemours, Inc.	6,782	0.01
124	Ecolab, Inc.	34,548	0.07
96	Ecopro Co. Ltd.	6,605	0.01
6	EMS-Chemie Holding AG	5,155	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Chemicals cont/d			
144	Evonik Industries AG	2,614	0.00
1,613	Formosa Plastics Corp.	2,760	0.01
137	FUCHS SE	5,091	0.01
755	Ganfeng Lithium Group Co. Ltd. Class H Shares	4,844	0.01
4	Givaudan SA	16,959	0.03
95	International Flavors & Fragrances, Inc.	7,526	0.01
500	Kingboard Laminates Holdings Ltd.	6,322	0.01
40	LG Chem Ltd.	7,229	0.01
221	Linde PLC	114,688	0.23
157	LyondellBasell Industries NV	8,266	0.02
653	Mitsubishi Chemical Group Corp.	4,534	0.01
178	Mitsui Chemicals, Inc.	2,336	0.00
2,280	Nan Ya Plastics Corp.	11,917	0.02
483	Nippon Paint Holdings Co. Ltd.	3,129	0.01
154	Nippon Sanso Holdings Corp.	5,682	0.01
46	Nissan Chemical Corp.	2,398	0.00
448	Nitto Denko Corp.	8,738	0.02
88	NOF Corp.	1,429	0.00
146	Novonesis Novozymes B	9,221	0.02
213	Nutrien Ltd.	13,415	0.03
109	PPG Industries, Inc.	13,221	0.03
91	Qnity Electronics, Inc.	14,861	0.03
70	Resonac Holdings Corp.	7,623	0.02
530	Sasol Ltd.	5,230	0.01
113	Sherwin-Williams Co.	38,909	0.08
905	Shin-Etsu Chemical Co. Ltd.	39,024	0.08
623	Sumitomo Chemical Co. Ltd.	1,968	0.00
50	Syensqo SA	3,693	0.01
109	Symrise AG	10,944	0.02
1,328	Toray Industries, Inc.	9,213	0.02
432	Tosoh Corp.	7,780	0.02
134	Yara International ASA	5,896	0.01
		610,569	**1.22**
Commercial Services and Supplies			
10	Adyen NV	9,380	0.02
1,758	Atlas Arteria Ltd.	6,212	0.01
192	Automatic Data Processing, Inc.	42,999	0.09
228	Ayvens SA	3,005	0.01
228	Block, Inc.	17,328	0.03
720	Brambles Ltd.	9,717	0.02
301	Bureau Veritas SA	9,224	0.02
174	Cintas Corp.	29,594	0.06
38	Corpay, Inc.	12,664	0.02
471	Dai Nippon Printing Co. Ltd.	8,570	0.02
144	Edenred SE	3,707	0.01
177	Element Fleet Management Corp.	3,652	0.01
63	Equifax, Inc.	10,000	0.02
403	Experian PLC	13,602	0.03
207	GFL Environmental, Inc.	7,609	0.01
79	Global Payments, Inc.	5,732	0.01
456	International Container Terminal Services, Inc.	6,613	0.01
130	Intertek Group PLC	10,027	0.02
824	Kongsberg Maritime AS	4,267	0.01
38	Kurita Water Industries Ltd.	2,140	0.00
987	Localiza Rent a Car SA	7,922	0.02
76	Moody's Corp.	34,422	0.07
1,684	New Oriental Education & Technology Group, Inc.	7,706	0.01
398	PayPal Holdings, Inc.	17,186	0.03
128	Pentair PLC	9,813	0.02

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
63	Piraeus Port Authority SA	3,278	0.01
71	Quanta Services, Inc.	51,124	0.10
106	RB Global, Inc.	12,336	0.02
612	Recruit Holdings Co. Ltd.	42,664	0.09
914	RELX PLC	28,731	0.06
1,434	Rentokil Initial PLC	8,128	0.02
85	Republic Services, Inc.	18,112	0.04
141	Rollins, Inc.	5,885	0.01
140	S&P Global, Inc.	57,017	0.11
155	Secom Co. Ltd.	6,157	0.01
483	Securitas AB	7,945	0.02
83	SGS SA	9,643	0.02
191	Sunbelt Rentals Holdings, Inc.	13,933	0.03
184	TOPPAN Holdings, Inc.	5,780	0.01
109	TransUnion	7,863	0.02
1,316	Transurban Group	13,111	0.03
31	United Rentals, Inc.	35,120	0.07
131	Veralto Corp.	11,617	0.02
65	Verisk Analytics, Inc.	11,670	0.02
106	Waste Connections, Inc.	17,662	0.03
178	Waste Management, Inc.	39,673	0.08
705	Wise Group PLC	8,461	0.02
124	Wolters Kluwer NV	8,002	0.02
		717,003	**1.44**
Computers and Peripherals			
293	Accenture PLC	36,461	0.07
320	Advantech Co. Ltd.	4,942	0.01
212	Airbnb, Inc.	30,338	0.06
9,051	Alibaba Group Holding Ltd.	107,189	0.22
2,795	Alphabet, Inc. Class A Shares	998,864	2.00
2,281	Alphabet, Inc. Class C Shares	805,958	1.62
4,649	Amazon.com, Inc.	1,108,059	2.22
6,901	Apple, Inc.	1,996,903	4.00
108	Asia Vital Components Co. Ltd.	8,560	0.02
337	Asustek Computer, Inc.	7,405	0.01
439	Autotrader Group PLC	2,911	0.01
1,295	Baidu, Inc.	18,103	0.04
402	Bilibili, Inc.	6,753	0.01
91	Bizlink Holding, Inc.	5,470	0.01
4,000	BOE Technology Group Co. Ltd.	3,040	0.01
371	Booking Holdings, Inc.	66,128	0.13
84	Capgemini SE	8,454	0.02
187	CAR Group Ltd.	3,337	0.01
48	CDW Corp.	6,751	0.01
122	CGI, Inc.	7,883	0.02
60	Check Point Software Technologies Ltd.	7,886	0.02
283	Chicony Electronics Co. Ltd.	924	0.00
222	Cognizant Technology Solutions Corp.	8,598	0.02
674	Coupang, Inc.	11,708	0.02
120	Crowdstrike Holdings, Inc.	91,578	0.18
144	Dell Technologies, Inc.	62,131	0.12
184	DoorDash, Inc.	33,954	0.07
190	eBay, Inc.	21,233	0.04
165	Everpure, Inc.	13,001	0.03
55	Expedia Group, Inc.	14,074	0.03
30	F5, Inc.	12,479	0.03
295	Fortinet, Inc.	45,319	0.09
982	Fujitsu Ltd.	19,619	0.04
362	Full Truck Alliance Co. Ltd.	2,939	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
51	Gartner, Inc.	6,611	0.01
429	Gen Digital, Inc.	10,678	0.02
441	Gigabyte Technology Co. Ltd.	4,762	0.01
115	GoDaddy, Inc.	9,761	0.02
665	Hewlett Packard Enterprise Co.	29,999	0.06
11,184	Horizon Robotics	5,820	0.01
472	HP, Inc.	10,356	0.02
4,135	Innolux Corp.	8,917	0.02
452	International Business Machines Corp.	127,109	0.25
1,685	Inventec Corp.	3,523	0.01
1,496	JD.com, Inc.	18,938	0.04
287	Kakao Corp.	6,400	0.01
238	Kanzhun Ltd.	3,063	0.01
1,800	Kuaishou Technology	9,551	0.02
71	Leidos Holdings, Inc.	7,311	0.01
3,230	Lenovo Group Ltd.	9,482	0.02
96	Logitech International SA	9,014	0.02
1,113	LY Corp.	2,971	0.01
2,810	Meituan	24,551	0.05
24	MercadoLibre, Inc.	40,738	0.08
1,054	Meta Platforms, Inc.	593,717	1.19
417	Naspers Ltd.	20,890	0.04
80	NAVER Corp.	10,276	0.02
574	NEC Corp.	13,862	0.03
90	NetApp, Inc.	13,929	0.03
2,012	Netflix, Inc.	143,659	0.29
300	Nomura Research Institute Ltd.	8,476	0.02
317	Obic Co. Ltd.	7,457	0.02
91	Okta, Inc.	12,417	0.02
90	Otsuka Corp.	1,536	0.00
383	Palo Alto Networks, Inc.	130,613	0.26
380	PDD Holdings, Inc.	28,987	0.06
209	Pinterest, Inc.	4,395	0.01
618	Prosus NV	26,843	0.05
878	Quanta Computer, Inc.	10,142	0.02
73	Quest Holdings SA	584	0.00
647	Rakuten Group, Inc.	2,999	0.01
66	Reddit, Inc.	11,456	0.02
369	Robinhood Markets, Inc.	37,004	0.07
69	Sandisk Corp.	156,890	0.31
41	Scout24 SE	3,391	0.01
106	Seagate Technology Holdings PLC	102,292	0.21
583	Shopify, Inc.	66,678	0.13
75	Spotify Technology SA	34,435	0.07
334	Super Micro Computer, Inc.	9,796	0.02
148	TE Connectivity PLC	29,839	0.06
3,048	Tencent Holdings Ltd.	167,090	0.34
289	Trip.com Group Ltd.	11,486	0.02
930	Uber Technologies, Inc.	67,110	0.13
41	VeriSign, Inc.	10,314	0.02
160	Western Digital Corp.	102,197	0.21
1,456	Wistron Corp.	7,244	0.01
45	Wiwynn Corp.	6,547	0.01
73	Zillow Group, Inc. Class C Shares	2,301	0.00
66	Zscaler, Inc.	9,316	0.02
		7,794,675	**15.63**
Construction and Engineering			
13	Acciona SA	4,122	0.01
13	Ackermans & van Haaren NV	4,248	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
99	ACS Actividades de Construccion y Servicios SA	14,573	0.03
291	Aena SME SA	8,874	0.02
23	Aeroports de Paris SA	3,000	0.01
1,641	Airports of Thailand PCL	3,174	0.01
3	Athens International Airport SA	37	0.00
129	AtkinsRealis Group, Inc.	8,009	0.02
162	Bouygues SA	9,048	0.02
336	Cellnex Telecom SA	10,050	0.02
4,273	China Tower Corp. Ltd.	4,802	0.01
19	Comfort Systems USA, Inc.	37,658	0.07
333	Daiwa House Industry Co. Ltd.	9,050	0.02
664	Downer EDI Ltd.	3,703	0.01
109	Dr. Horton, Inc.	17,754	0.04
55	Eiffage SA	8,125	0.02
19	EMCOR Group, Inc.	15,768	0.03
211	Ferrovial NV	14,470	0.03
20	Flughafen Zurich AG	6,199	0.01
2,932	Gamuda Bhd.	3,143	0.01
238	Grupo Aeroportuario del Centro Norte SAB de CV	3,372	0.01
373	Grupo Aeroportuario del Pacifico SAB de CV	9,441	0.02
125	Grupo Aeroportuario del Sureste SAB de CV	3,822	0.01
106	Hanwha Ocean Co. Ltd.	6,862	0.01
24	HD Hyundai Heavy Industries Co. Ltd.	9,171	0.02
34	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	7,681	0.01
6	HOCHTIEF AG	3,478	0.01
4	Hyosung Heavy Industries Corp.	8,876	0.02
74	Hyundai Engineering & Construction Co. Ltd.	5,455	0.01
73	Jacobs Solutions, Inc.	9,198	0.02
189	Kajima Corp.	6,828	0.01
48	Kandenko Co. Ltd.	1,985	0.00
932	Keppel Ltd.	7,884	0.02
38	Kinden Corp.	1,858	0.00
85	Lennar Corp. Class A Shares	7,692	0.01
31	Lennar Corp. Class B Shares	2,750	0.01
418	Obayashi Corp.	8,377	0.02
91	PulteGroup, Inc.	12,486	0.02
41	Samsung C&T Corp.	12,398	0.02
483	Samsung Heavy Industries Co. Ltd.	7,264	0.01
152	Sekisui Chemical Co. Ltd.	2,424	0.00
433	Sekisui House Ltd.	9,010	0.02
2,500	Shanghai International Airport Co. Ltd.	8,508	0.02
445	Shimizu Corp.	6,981	0.01
275	Skanska AB	7,365	0.01
60	SPIE SA	3,460	0.01
114	Stantec, Inc.	7,860	0.02
72	Taisei Corp.	6,313	0.01
243	Vinci SA	35,535	0.07
75	WSP Global, Inc.	9,296	0.02
1,035	Yangzijiang Shipbuilding Holdings Ltd.	2,737	0.00
		422,174	**0.85**
Containers and Packaging			
236	Amcor PLC	10,231	0.02
85	Ball Corp.	5,304	0.01
51	Packaging Corp. of America	12,152	0.02
263	Smurfit Westrock PLC	12,167	0.03
		39,854	**0.08**
Distribution and Wholesale			
100	AddTech AB	3,528	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Distribution and Wholesale cont/d			
230	Bunzl PLC	8,037	0.02
404	Copart, Inc.	11,389	0.02
16	D'ieteren Group	3,117	0.01
594	Fastenal Co.	28,530	0.06
25	IMCD NV	2,258	0.00
3,043	ITOCHU Corp.	34,713	0.07
825	Marubeni Corp.	23,807	0.05
1,534	Mitsubishi Corp.	41,030	0.08
1,182	Mitsui & Co. Ltd.	32,706	0.07
316	Pop Mart International Group Ltd.	6,234	0.01
101	Rexel SA	4,416	0.01
105	SGH Ltd.	3,393	0.01
72	Sojitz Corp.	2,291	0.00
1,956	Sumitomo Corp.	18,643	0.04
38	Toromont Industries Ltd.	6,247	0.01
431	Toyota Tsusho Corp.	15,853	0.03
24	WW Grainger, Inc.	32,650	0.06
		278,842	**0.56**
Diversified Financials			
443	3i Group PLC	14,632	0.03
255	American Express Co.	86,255	0.17
41	Ameriprise Financial, Inc.	18,809	0.04
31	Amundi SA	2,978	0.01
213	Apollo Global Management, Inc.	25,200	0.05
93	ARES Management Corp.	10,352	0.02
176	ASX Ltd.	6,502	0.01
3,363	B3 SA - Brasil Bolsa Balcao	9,441	0.02
898	Banco BTG Pactual SA	9,385	0.02
73	Blackrock, Inc.	70,195	0.14
357	Blackstone, Inc.	42,009	0.08
213	Brookfield Asset Management Ltd.	9,552	0.02
1,004	Brookfield Corp.	42,822	0.09
298	Capital One Financial Corp.	59,786	0.12
1,948	CapitaLand Investment Ltd.	3,750	0.01
39	Capitec Bank Holdings Ltd.	11,309	0.02
182	Carlyle Group, Inc.	7,664	0.02
46	Cboe Global Markets, Inc.	11,163	0.02
776	Charles Schwab Corp.	71,603	0.14
3,100	China Merchants Securities Co. Ltd. Class A Shares	9,636	0.02
783	CITIC Securities Co. Ltd. Class H Shares	2,722	0.01
172	CME Group, Inc.	37,983	0.08
94	Coinbase Global, Inc.	13,742	0.03
8,165	CTBC Financial Holding Co. Ltd.	18,198	0.04
1,043	Daiwa Securities Group, Inc.	10,239	0.02
76	Deutsche Boerse AG	20,750	0.04
5,552	E.Sun Financial Holding Co. Ltd.	6,004	0.01
114	EQT AB	3,228	0.01
49	Euronext NV	7,843	0.02
4,300	Everbright Securities Co. Ltd. Class A Shares	9,141	0.02
63	EXOR NV	4,826	0.01
6,172	First Financial Holding Co. Ltd.	6,345	0.01
3,776	Fubon Financial Holding Co. Ltd.	15,350	0.03
2,500	GF Securities Co. Ltd. Class A Shares	8,618	0.02
115	Groupe Bruxelles Lambert NV	10,479	0.02
1,370	Guotai Haitong Securities Co. Ltd. Class H Shares	2,595	0.01
553	Hong Kong Exchanges & Clearing Ltd.	25,603	0.05
5,524	Hua Nan Financial Holdings Co. Ltd.	6,589	0.01
2,800	Huatai Securities Co. Ltd. Class A Shares	8,506	0.02
134	ICG PLC	3,007	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
175	Industrivarden AB Class A Shares	9,828	0.02
28	Industrivarden AB Class C Shares	1,539	0.00
236	Interactive Brokers Group, Inc.	20,542	0.04
276	Intercontinental Exchange, Inc.	33,979	0.07
146	Investor AB Class A Shares	5,977	0.01
763	Investor AB Class B Shares	31,737	0.06
826	Japan Exchange Group, Inc.	10,394	0.02
119	Julius Baer Group Ltd.	10,297	0.02
165	KB Financial Group, Inc.	16,934	0.03
10,136	KGI Financial Holding Co. Ltd.	9,132	0.02
337	KKR & Co., Inc.	30,930	0.06
19	Korea Investment Holdings Co. Ltd.	2,710	0.01
205	London Stock Exchange Group PLC	22,231	0.04
38	LPL Financial Holdings, Inc.	10,704	0.02
387	Mastercard, Inc.	198,766	0.40
4,304	Mega Financial Holding Co. Ltd.	6,229	0.01
38	Meritz Financial Group, Inc.	2,590	0.00
203	Mirae Asset Securities Co. Ltd.	5,602	0.01
191	Nasdaq, Inc.	15,055	0.03
1,375	Nomura Holdings, Inc.	11,959	0.02
521	ORIX Corp.	19,712	0.04
13	Partners Group Holding AG	10,672	0.02
76	Raymond James Financial, Inc.	11,554	0.02
213	Reinet Investments SCA	5,896	0.01
546	Remgro Ltd.	6,566	0.01
1,519	Sanlam Ltd.	8,181	0.02
422	SBI Holdings, Inc.	6,852	0.01
359	Schroders PLC	2,802	0.01
472	Singapore Exchange Ltd.	8,788	0.02
5,855	SinoPac Financial Holdings Co. Ltd.	7,333	0.01
44	SK Square Co. Ltd.	48,195	0.10
629	SoFi Technologies, Inc.	11,278	0.02
19	Sofina SA	4,836	0.01
14,100	Southwest Securities Co. Ltd.	8,350	0.02
459	St. James's Place PLC	7,388	0.01
63	Swissquote Group Holding SA	2,960	0.01
138	Synchrony Financial	10,495	0.02
119	T. Rowe Price Group, Inc.	13,529	0.03
6,466	Taiwan Cooperative Financial Holding Co. Ltd.	5,044	0.01
111	TMX Group Ltd.	3,633	0.01
11,152	TS Financial Holding Co. Ltd.	11,640	0.02
784	Visa, Inc.	268,987	0.54
19	VZ Holding AG	3,566	0.01
251	Washington H Soul Pattinson & Co. Ltd.	8,025	0.02
6,012	Yuanta Financial Holding Co. Ltd.	12,399	0.02
7,600	Zhongtai Securities Co. Ltd.	5,956	0.01
		1,716,583	**3.44**
Diversified Telecommunications			
216	Accton Technology Corp.	16,917	0.03
418	Advanced Info Service PCL	4,618	0.01
5,018	America Movil SAB de CV	6,504	0.01
500	Arista Networks, Inc.	84,941	0.17
3,250	AT&T, Inc.	67,276	0.13
327	BCE, Inc.	7,041	0.01
1,758	Bezeq The Israeli Telecommunication Corp. Ltd.	4,146	0.01
3,414	BT Group PLC	8,623	0.02
4,824	CelcomDigi Bhd.	3,160	0.01
1,717	Chunghwa Telecom Co. Ltd.	7,627	0.02
71	Ciena Corp.	34,830	0.07

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
1,894	Cisco Systems, Inc.	222,473	0.45
378	Corning, Inc.	96,554	0.19
1,650	Deutsche Telekom AG	44,992	0.09
60	Elisa OYJ	2,520	0.01
140	Hellenic Telecommunications Organization SA	3,110	0.01
1,460	KDDI Corp.	24,659	0.05
2,050	Koninklijke KPN NV	10,116	0.02
3,525	Maxis Bhd.	2,923	0.01
83	Motorola Solutions, Inc.	34,470	0.07
505	MTN Group Ltd.	7,025	0.01
8,052	Netlink NBN Trust	6,070	0.01
413	NEXTDC Ltd.	4,172	0.01
68	Nice Ltd.	6,108	0.01
2,558	Nokia OYJ	33,794	0.07
11,953	NTT, Inc.	10,664	0.02
877	Orange SA	16,563	0.03
3,509	Singapore Telecommunications Ltd.	11,965	0.02
15,925	SoftBank Corp.	20,391	0.04
1,830	SoftBank Group Corp.	67,143	0.13
13	Swisscom AG	10,049	0.02
1,241	Taiwan Mobile Co. Ltd.	4,538	0.01
394	Tele2 AB	6,866	0.01
709	Telecom Italia SpA	6,453	0.01
1,366	Telefonaktiebolaget LM Ericsson	15,265	0.03
480	Telefonica Brasil SA	3,149	0.01
1,293	Telefonica SA	5,200	0.01
394	Telenor ASA	5,646	0.01
1,343	Telia Co. AB	6,551	0.01
29,481	Telkom Indonesia Persero Tbk. PT	3,875	0.01
1,973	Telstra Group Ltd.	6,944	0.01
236	TELUS Corp.	2,495	0.01
231	T-Mobile U.S., Inc.	38,746	0.08
6,177	True Corp. PCL	2,399	0.00
3,524	Turkcell Iletisim Hizmetleri AS	8,112	0.02
1,989	Verizon Communications, Inc.	84,216	0.17
321	Vodacom Group Ltd.	2,974	0.01
7,960	Vodafone Group PLC	10,533	0.02
8,860	Xiaomi Corp.	24,455	0.05
229	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co. Class H Shares	7,458	0.02
600	ZTE Corp. Class H Shares	1,748	0.00
		1,129,067	**2.26**
Electric Utilities			
151	Alliant Energy Corp.	11,520	0.02
114	Ameren Corp.	12,887	0.03
263	American Electric Power Co., Inc.	35,982	0.07
503	Axia Energia SA	5,285	0.01
16	BKW AG	2,704	0.01
286	CenterPoint Energy, Inc.	12,596	0.03
154	CEZ AS	9,011	0.02
13,361	CGN Power Co. Ltd. Class H Shares	4,567	0.01
1,400	China Yangtze Power Co. Ltd.	5,459	0.01
465	Chubu Electric Power Co., Inc.	8,755	0.02
777	CLP Holdings Ltd.	7,253	0.01
155	CMS Energy Corp.	11,858	0.02
151	Consolidated Edison, Inc.	16,705	0.03
154	Constellation Energy Corp.	38,250	0.08
434	Dominion Energy, Inc.	29,638	0.06
86	DTE Energy Co.	13,104	0.03
373	Duke Energy Corp.	47,215	0.09

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
934	E.ON SE	19,248	0.04
169	Edison International	12,582	0.03
191	EDP Renewables SA	3,096	0.01
2,255	EDP SA	11,811	0.02
51	Elia Group SA	8,152	0.02
88	Emera, Inc.	4,666	0.01
162	Endesa SA	7,390	0.01
3,709	Enel SpA	42,652	0.09
561	Eneva SA	2,897	0.01
776	Engie SA	24,499	0.05
114	Enlight Renewable Energy Ltd.	10,063	0.02
233	Entergy Corp.	26,763	0.05
771	Equatorial SA	5,801	0.01
81	Evergy, Inc.	7,001	0.01
185	Eversource Energy	13,370	0.03
535	Exelon Corp.	24,942	0.05
252	FirstEnergy Corp.	11,980	0.02
213	Fortis, Inc.	12,198	0.02
293	Fortum OYJ	6,797	0.01
1,184	Gulf Development PCL	2,192	0.00
221	Hydro One Ltd.	9,113	0.02
3,241	Iberdrola SA	80,962	0.16
381	Interconexion Electrica SA ESP	3,260	0.01
531	Kansai Electric Power Co., Inc.	7,467	0.01
265	Korea Electric Power Corp.	6,329	0.01
398	Manila Electric Co.	3,697	0.01
2,393	National Grid PLC	39,680	0.08
1,000	NextEra Energy, Inc.	87,771	0.18
95	NRG Energy, Inc.	13,876	0.03
81	OPC Energy Ltd.	2,515	0.01
1,055	Origin Energy Ltd.	8,025	0.02
322	Orsted AS	7,230	0.01
923	PG&E Corp.	15,525	0.03
1,504	Power Assets Holdings Ltd.	10,955	0.02
335	PPL Corp.	12,177	0.02
130	Public Power Corp. SA	3,419	0.01
213	Public Service Enterprise Group, Inc.	17,287	0.03
464	Redeia Corp. SA	7,902	0.02
273	RWE AG	17,673	0.04
328	Sempra	30,409	0.06
536	Southern Co.	51,301	0.10
503	SSE PLC	16,279	0.03
2,643	Tenaga Nasional Bhd.	9,259	0.02
753	Terna - Rete Elettrica Nazionale	8,819	0.02
2,091	Tokyo Electric Power Co. Holdings, Inc.	5,935	0.01
141	Vistra Corp.	22,367	0.04
155	WEC Energy Group, Inc.	18,100	0.04
3,300	Wintime Energy Group Co. Ltd.	783	0.00
310	Xcel Energy, Inc.	24,893	0.05
		1,073,897	**2.15**
Electrical Equipment			
100	AMETEK, Inc.	24,194	0.05
118	Brother Industries Ltd.	2,665	0.00
116	Canon Marketing Japan, Inc.	2,457	0.00
529	Canon, Inc.	13,498	0.03
733	Delta Electronics, Inc.	44,868	0.09
186	Eaton Corp. PLC	79,260	0.16
55	Ecopro BM Co. Ltd.	5,059	0.01
271	Emerson Electric Co.	38,794	0.08

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Electrical Equipment cont/d			
882	Fujikura Ltd.	33,853	0.07
360	Furukawa Electric Co. Ltd.	10,477	0.02
111	Legrand SA	18,760	0.04
9	LG Innotek Co. Ltd.	5,699	0.01
454	Ricoh Co. Ltd.	3,928	0.01
258	Schneider Electric SE	84,254	0.17
100	Seiko Epson Corp.	1,660	0.00
		369,426	**0.74**
Electronics			
743	ABB Ltd.	80,671	0.16
35	Allegion PLC	4,917	0.01
588	Amphenol Corp.	103,678	0.21
492	Assa Abloy AB	17,407	0.04
699	Azbil Corp.	7,395	0.02
19	Camtek Ltd.	2,997	0.01
61	Celestica, Inc.	22,239	0.04
131	Chroma ATE, Inc.	8,882	0.02
86	Coherent Corp.	33,925	0.07
872	Delta Electronics Thailand PCL	8,531	0.02
190	Flex Ltd.	30,794	0.06
191	Fortive Corp.	11,668	0.02
600	Foxconn Industrial Internet Co. Ltd.	6,377	0.01
69	Garmin Ltd.	16,390	0.03
157	Gold Circuit Electronics Ltd.	5,914	0.01
1,800	Goneo Group Co. Ltd.	10,382	0.02
210	Halma PLC	10,977	0.02
5,634	Hon Hai Precision Industry Co. Ltd.	44,391	0.09
63	Honeywell International, Inc.	14,107	0.03
120	Honeywell International, Inc. (Ticker code HON)	26,868	0.05
135	Hoya Corp.	21,555	0.04
29	Hubbell, Inc.	15,173	0.03
111	Ibiden Co. Ltd.	16,265	0.03
50	Jentech Precision Industrial Co. Ltd.	5,384	0.01
86	Keysight Technologies, Inc.	30,106	0.06
640	Kyocera Corp.	14,023	0.03
65	Lotes Co. Ltd.	4,305	0.01
10	Mettler-Toledo International, Inc.	12,775	0.03
134	Minebea Mitsumi, Inc.	3,921	0.01
862	Murata Manufacturing Co. Ltd.	60,438	0.12
406	NIDEC Corp.	6,608	0.01
1,494	Pegatron Corp.	3,930	0.01
26	Samsung Electro-Mechanics Co. Ltd.	36,652	0.07
81	SCREEN Holdings Co. Ltd.	8,874	0.02
1,010	TDK Corp.	22,186	0.04
186	Trimble, Inc.	9,520	0.02
574	Unimicron Technology Corp.	19,280	0.04
591	WT Microelectronics Co. Ltd.	3,970	0.01
666	Yageo Corp.	23,833	0.05
301	Yokogawa Electric Corp.	10,436	0.02
		797,744	**1.60**
Energy Equipment and Services			
45	First Solar, Inc.	10,618	0.02
469	Vestas Wind Systems AS	13,243	0.03
		23,861	**0.05**
Food Products			
1,173	Aeon Co. Ltd.	9,679	0.02
538	Ajinomoto Co., Inc.	19,441	0.04

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
3	Barry Callebaut AG	4,169	0.01
190	Bid Corp. Ltd.	5,180	0.01
894	BIM Birlesik Magazalar AS	6,999	0.01
443	Carrefour SA	8,237	0.02
1,634	China Mengniu Dairy Co. Ltd.	3,353	0.01
936	CK Hutchison Holdings Ltd.	7,907	0.02
620	Coles Group Ltd.	10,468	0.02
866	Compass Group PLC	28,001	0.06
333	Danone SA	27,336	0.05
323	General Mills, Inc.	11,241	0.02
131	George Weston Ltd.	9,400	0.02
68	Hershey Co.	11,931	0.02
2,400	Inner Mongolia Yili Industrial Group Co. Ltd.	8,471	0.02
1,883	J Sainsbury PLC	8,001	0.02
107	Kerry Group PLC	9,850	0.02
402	Kikkoman Corp.	4,126	0.01
377	Koninklijke Ahold Delhaize NV	15,181	0.03
341	Kraft Heinz Co.	8,055	0.02
245	Kroger Co.	13,605	0.03
241	Loblaw Cos. Ltd.	10,929	0.02
210	Magnum Ice Cream Co. NV	3,658	0.01
1,548	Marks & Spencer Group PLC	7,651	0.01
203	McCormick & Co., Inc.	10,235	0.02
122	MEIJI Holdings Co. Ltd.	2,840	0.01
159	Metro, Inc.	10,163	0.02
627	Mondelez International, Inc.	36,266	0.07
361	Mowi ASA	6,669	0.01
1,236	Nestle SA	127,302	0.25
585	Nisshin Seifun Group, Inc.	7,147	0.01
283	Orkla ASA	2,980	0.01
105	Saputo, Inc.	3,040	0.01
2,945	SD Guthrie Bhd.	4,320	0.01
978	Seven & i Holdings Co. Ltd.	11,777	0.02
208	Shoprite Holdings Ltd.	3,746	0.01
11	Strauss Group Ltd.	425	0.00
203	Sysco Corp.	16,967	0.03
2,599	Tesco PLC	15,839	0.03
34	Toyo Suisan Kaisha Ltd.	2,173	0.00
91	Tyson Foods, Inc.	5,210	0.01
4,294	Uni-President Enterprises Corp.	10,042	0.02
5,581	WH Group Ltd.	5,901	0.01
524	Woolworths Group Ltd.	14,532	0.03
2,600	Yihai Kerry Arawana Holdings Co. Ltd.	8,909	0.02
		559,352	**1.12**
Forest Products			
2,608	Empresas CMPC SA	2,902	0.01
177	Holmen AB	5,571	0.01
175	International Paper Co.	6,668	0.01
202	Mondi PLC	1,836	0.00
691	Oji Holdings Corp.	3,382	0.01
760	Suzano SA	5,837	0.01
313	UPM-Kymmene OYJ	8,302	0.02
		34,498	**0.07**
Gas Utilities			
175	AltaGas Ltd.	6,462	0.01
70	Atmos Energy Corp.	12,059	0.03
2,982	Centrica PLC	6,769	0.01
1,045	ENN Energy Holdings Ltd.	5,393	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Gas Utilities cont/d			
6,125	Hong Kong & China Gas Co. Ltd.	5,078	0.01
665	Italgas SpA	7,709	0.02
245	Naturgy Energy Group SA	7,695	0.02
243	NiSource, Inc.	11,555	0.02
165	Osaka Gas Co. Ltd.	5,539	0.01
1,499	Snam SpA	10,829	0.02
		79,088	**0.16**
Health Care Equipment and Supplies			
832	Abbott Laboratories	75,497	0.15
122	Agilent Technologies, Inc.	16,206	0.03
212	Alcon AG	14,350	0.03
80	Asahi Intecc Co. Ltd.	1,870	0.00
730	Boston Scientific Corp.	31,157	0.06
81	Cochlear Ltd.	6,832	0.01
122	Coloplast AS	6,947	0.01
122	Cooper Cos., Inc.	8,749	0.02
303	Danaher Corp.	57,716	0.12
242	Edwards Lifesciences Corp.	21,892	0.04
121	EssilorLuxottica SA	22,714	0.05
417	Fisher & Paykel Healthcare Corp. Ltd.	9,254	0.02
588	FUJIFILM Holdings Corp.	12,601	0.03
212	GE HealthCare Technologies, Inc.	13,570	0.03
34	IDEXX Laboratories, Inc.	17,899	0.04
48	Insulet Corp.	7,308	0.01
169	Intuitive Surgical, Inc.	67,209	0.13
394	Koninklijke Philips NV	10,703	0.02
125	Lifco AB	4,100	0.01
615	Medtronic PLC	48,112	0.10
61	Natera, Inc.	16,559	0.03
830	Olympus Corp.	8,677	0.02
169	Qiagen NV	6,550	0.01
66	ResMed, Inc.	12,862	0.03
16	Sartorius Stedim Biotech	3,325	0.01
196	Siemens Healthineers AG	7,664	0.02
525	Smith & Nephew PLC	7,606	0.01
34	Sonova Holding AG	8,097	0.02
54	STERIS PLC	11,371	0.02
73	Straumann Holding AG	9,629	0.02
164	Stryker Corp.	51,635	0.10
810	Terumo Corp.	11,134	0.02
176	Thermo Fisher Scientific, Inc.	88,241	0.18
41	Waters Corp.	15,377	0.03
33	West Pharmaceutical Services, Inc.	11,847	0.02
60	Zimmer Biomet Holdings, Inc.	5,165	0.01
		730,425	**1.46**
Health Care Providers and Services			
6,180	Bangkok Dusit Medical Services PCL	3,590	0.01
20	BioMerieux	1,572	0.00
225	Centene Corp.	14,443	0.03
107	Elevance Health, Inc.	41,381	0.08
94	Eurofins Scientific SE	7,368	0.01
170	Fresenius Medical Care AG	7,697	0.02
131	Fresenius SE & Co. KGaA	5,987	0.01
68	HCA Healthcare, Inc.	26,513	0.05
50	Humana, Inc.	19,861	0.04
3,589	IHH Healthcare Bhd.	7,396	0.01
74	IQVIA Holdings, Inc.	14,299	0.03
41	Labcorp Holdings, Inc.	11,480	0.02

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Providers and Services cont/d			
29	Lonza Group AG	19,622	0.04
53	Quest Diagnostics, Inc.	11,234	0.02
101	Ramsay Health Care Ltd.	3,077	0.01
500	Rede D'Or Sao Luiz SA	3,353	0.01
199	Sonic Healthcare Ltd.	2,869	0.01
429	UnitedHealth Group, Inc.	178,308	0.36
170	WuXi AppTec Co. Ltd. Class H Shares	3,332	0.01
2,313	Wuxi Biologics Cayman, Inc.	10,208	0.02
		393,590	**0.79**
Hotels, Restaurants and Leisure			
170	Accor SA	9,890	0.02
131	Allwyn AG	2,085	0.00
268	Aristocrat Leisure Ltd.	11,376	0.02
107	Evolution AB	7,355	0.02
83	Flutter Entertainment PLC	8,480	0.02
1,796	Galaxy Entertainment Group Ltd.	6,738	0.01
1,039	H World Group Ltd.	4,421	0.01
111	Hilton Worldwide Holdings, Inc.	36,682	0.07
63	InterContinental Hotels Group PLC	10,863	0.02
195	Las Vegas Sands Corp.	9,007	0.02
31	Light & Wonder, Inc.	2,376	0.01
73	Live Nation Entertainment, Inc.	13,367	0.03
1,053	Lottery Corp. Ltd.	4,202	0.01
107	Marriott International, Inc.	39,654	0.08
687	Oriental Land Co. Ltd.	10,525	0.02
162	Toho Co. Ltd.	1,296	0.00
494	Universal Music Group NV	10,353	0.02
		188,670	**0.38**
Household Durables			
152	Amada Co. Ltd.	2,760	0.01
78	Fuji Electric Co. Ltd.	6,486	0.01
164	Makita Corp.	5,844	0.01
19	Schindler Holding AG - Voting Rights	6,053	0.01
19	Snap-on, Inc.	7,646	0.02
557	Techtronic Industries Co. Ltd.	9,198	0.02
		37,987	**0.08**
Household Products			
38	Avery Dennison Corp.	6,169	0.01
131	Church & Dwight Co., Inc.	12,691	0.03
1,300	Gree Electric Appliances, Inc. of Zhuhai	7,182	0.01
1,788	Haier Smart Home Co. Ltd. Class H Shares	4,557	0.01
56	Henkel AG & Co. KGaA	4,431	0.01
272	Howden Joinery Group PLC	3,027	0.01
157	Kimberly-Clark Corp.	17,234	0.03
1,781	Kimberly-Clark de Mexico SAB de CV	3,948	0.01
54	LG Electronics, Inc.	7,075	0.01
742	Lite-On Technology Corp.	5,171	0.01
556	Midea Group Co. Ltd. Class H Shares	5,858	0.01
1,109	Panasonic Holdings Corp.	30,720	0.06
4	Rational AG	2,929	0.01
273	Reckitt Benckiser Group PLC	17,813	0.04
2,849	Sony Group Corp.	57,498	0.11
		186,303	**0.37**
Industrial			
256	3M Co.	41,450	0.08
149	Alfa Laval AB	8,883	0.02

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
499	ALS Ltd.	7,896	0.02
140	Alstom SA	2,437	0.00
33	Axon Enterprise, Inc.	18,500	0.04
5,708	CITIC Ltd.	7,724	0.01
91	Diploma PLC	8,620	0.02
120	Elite Material Co. Ltd.	20,304	0.04
4,142	Haci Omer Sabanci Holding AS	8,656	0.02
58	Hyundai Rotem Co. Ltd.	6,477	0.01
142	Illinois Tool Works, Inc.	38,407	0.08
175	Indutrade AB	3,624	0.01
105	Jardine Matheson Holdings Ltd.	6,457	0.01
38	Knorr-Bremse AG	4,414	0.01
1,955	KOC Holding AS	8,108	0.02
36	Largan Precision Co. Ltd.	4,848	0.01
70	Next Vision Stabilized Systems Ltd.	5,653	0.01
196	Orica Ltd.	3,216	0.01
60	Parker-Hannifin Corp.	58,688	0.12
19	POSCO Future M Co. Ltd.	2,154	0.00
349	Siemens AG	112,184	0.22
226	Smiths Group PLC	7,687	0.01
554	Sunny Optical Technology Group Co. Ltd.	4,310	0.01
24	Teledyne Technologies, Inc.	16,006	0.03
60	Textron, Inc.	5,504	0.01
81	Trelleborg AB	3,378	0.01
		415,585	**0.83**
Insurance			
161	Admiral Group PLC	7,615	0.02
990	Aegon Ltd.	8,419	0.02
197	Aflac, Inc.	23,099	0.05
95	Ageas SA	7,603	0.01
5,000	AIA Group Ltd.	45,566	0.09
182	Allianz SE	86,167	0.17
132	Allstate Corp.	31,409	0.06
227	American International Group, Inc.	16,919	0.03
105	Aon PLC	34,828	0.07
147	Arch Capital Group Ltd.	14,268	0.03
131	Arthur J Gallagher & Co.	30,074	0.06
66	ASR Nederland NV	4,983	0.01
1,280	Aviva PLC	11,058	0.02
781	AXA SA	39,188	0.08
430	Beazley PLC	7,353	0.01
873	Berkshire Hathaway, Inc.	436,847	0.88
174	Brown & Brown, Inc.	11,162	0.02
4,115	Cathay Financial Holding Co. Ltd.	12,698	0.03
4,767	China Life Insurance Co. Ltd. Class H Shares	16,210	0.03
1,215	China Pacific Insurance Group Co. Ltd. Class H Shares	4,166	0.01
170	Chubb Ltd.	57,927	0.12
70	Cincinnati Financial Corp.	12,960	0.03
1,923	Daiichi Life Group, Inc.	21,044	0.04
444	Discovery Ltd.	7,162	0.01
144	Equitable Holdings, Inc.	6,319	0.01
23	Everest Group Ltd.	8,216	0.02
10	Fairfax Financial Holdings Ltd.	16,442	0.03
102	Fidelity National Financial, Inc.	4,810	0.01
408	Generali	19,885	0.04
152	Great-West Lifeco, Inc.	9,682	0.02
35	Hannover Rueck SE	9,700	0.02
50	Harel Insurance Investments & Financial Services Ltd.	2,628	0.01
119	Hartford Insurance Group, Inc.	15,770	0.03

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
43	Helvetia Baloise Holding AG	11,120	0.02
38	iA Financial Corp., Inc.	5,245	0.01
1,464	Insurance Australia Group Ltd.	8,205	0.02
75	Intact Financial Corp.	15,474	0.03
840	Japan Post Holdings Co. Ltd.	11,211	0.02
2,362	Legal & General Group PLC	8,975	0.02
61	Loews Corp.	6,906	0.01
790	M&G PLC	3,529	0.01
707	Manulife Financial Corp.	28,664	0.06
5	Markel Group, Inc.	9,765	0.02
236	Marsh & McLennan Cos., Inc.	39,335	0.08
1,182	Medibank Pvt Ltd.	4,070	0.01
233	MetLife, Inc.	19,714	0.04
547	MS&AD Insurance Group Holdings, Inc.	14,271	0.03
55	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	30,718	0.06
564	New China Life Insurance Co. Ltd. Class H Shares	3,311	0.01
120	NN Group NV	10,518	0.02
5,631	People's Insurance Co. Group of China Ltd. Class H Shares	3,368	0.01
156	Phoenix Financial Ltd.	8,618	0.02
3,050	PICC Property & Casualty Co. Ltd.	5,569	0.01
3,339	Ping An Insurance Group Co. of China Ltd. Class H Shares	21,740	0.04
223	Power Corp. of Canada	13,898	0.03
109	Principal Financial Group, Inc.	11,748	0.02
278	Progressive Corp.	60,730	0.12
149	Prudential Financial, Inc.	16,082	0.03
1,071	Prudential PLC	14,272	0.03
653	QBE Insurance Group Ltd.	11,396	0.02
853	Sampo OYJ	8,966	0.02
16	Samsung Fire & Marine Insurance Co. Ltd.	6,382	0.01
48	Samsung Life Insurance Co. Ltd.	12,424	0.02
75	SCOR SE	2,724	0.01
489	Sompo Holdings, Inc.	18,769	0.04
419	Standard Life PLC	4,637	0.01
233	Sun Life Financial, Inc.	18,287	0.04
668	Suncorp Group Ltd.	8,927	0.02
15	Swiss Life Holding AG	16,543	0.03
123	Swiss Re AG	19,594	0.04
308	T&D Holdings, Inc.	9,110	0.02
53	Talanx AG	6,702	0.01
912	Tokio Marine Holdings, Inc.	40,414	0.08
108	Travelers Cos., Inc.	35,654	0.07
139	Tryg AS	3,166	0.01
161	Unipol Assicurazioni SpA	4,495	0.01
118	W.R. Berkley Corp.	8,323	0.02
43	Willis Towers Watson PLC	11,239	0.02
64	Zurich Insurance Group AG	47,494	0.09
		1,724,479	**3.46**
Leisure Equipment and Products			
194	Amadeus IT Group SA	11,334	0.02
372	Bandai Namco Holdings, Inc.	8,661	0.02
538	Carnival Corp. Ltd.	15,371	0.03
534	Nintendo Co. Ltd.	22,392	0.04
121	Royal Caribbean Cruises Ltd.	38,422	0.08
493	Sanrio Co. Ltd.	3,337	0.01
55	Shimano, Inc.	5,870	0.01
470	Yamaha Motor Co. Ltd.	3,551	0.01
		108,938	**0.22**

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery			
1,312	Atlas Copco AB Class A Shares	26,591	0.05
811	Atlas Copco AB Class B Shares	14,388	0.03
253	Beijer Ref AB	3,712	0.01
212	Caterpillar, Inc.	225,762	0.45
167	Daifuku Co. Ltd.	7,321	0.01
119	Deere & Co.	75,486	0.15
4	Doosan Co. Ltd.	3,839	0.01
216	Doosan Enerbility Co. Ltd.	12,102	0.02
61	Dover Corp.	13,681	0.03
301	Ebara Corp.	11,587	0.02
317	Epiroc AB Class A Shares	8,710	0.02
131	Epiroc AB Class B Shares	3,043	0.01
496	FANUC Corp.	22,447	0.05
129	GE Vernova, Inc.	151,559	0.30
73	GEA Group AG	5,012	0.01
63	Georg Fischer AG	3,272	0.01
10	HD Hyundai Electric Co. Ltd.	6,274	0.01
1,272	Hexagon AB	10,530	0.02
2,081	Hitachi Ltd.	57,248	0.11
29	IDEX Corp.	6,582	0.01
115	IMI PLC	4,529	0.01
195	Ingersoll Rand, Inc.	15,988	0.03
72	Keyence Corp.	35,910	0.07
498	Komatsu Ltd.	19,249	0.04
160	Kone OYJ	9,103	0.02
629	Kubota Corp.	10,394	0.02
36	LS Electric Co. Ltd.	5,530	0.01
480	Metso OYJ	8,342	0.02
969	Mitsubishi Electric Corp.	35,034	0.07
1,547	Mitsubishi Heavy Industries Ltd.	34,895	0.07
178	Omron Corp.	6,352	0.01
164	Otis Worldwide Corp.	11,743	0.02
59	Rockwell Automation, Inc.	29,210	0.06
430	Sandvik AB	17,768	0.04
2,500	Sany Heavy Industry Co. Ltd.	6,364	0.01
359	Siemens Energy AG	68,053	0.14
21	SMC Corp.	9,210	0.02
31	Spirax Group PLC	2,815	0.01
183	Vertiv Holdings Co.	61,273	0.12
244	Wartsila OYJ Abp	9,312	0.02
1,018	WEG SA	9,227	0.02
101	Weir Group PLC	3,226	0.01
74	Westinghouse Air Brake Technologies Corp.	19,951	0.04
113	Xylem, Inc.	13,358	0.03
156	Yaskawa Electric Corp.	6,745	0.01
		1,122,727	**2.25**
Media			
902	Bollore SE	4,186	0.01
54	Charter Communications, Inc.	7,679	0.02
1,736	Comcast Corp.	42,620	0.09
56	Fox Corp. Class A Shares	2,921	0.01
54	Fox Corp. Class B Shares	2,529	0.00
962	Informa PLC	11,557	0.02
106	Liberty Media Corp.-Liberty Formula One Class A Shares	9,279	0.02
105	Liberty Media Corp.-Liberty Formula One Class C Shares	9,990	0.02
208	News Corp. Class A Shares	5,165	0.01
100	Omnicom Group, Inc.	7,283	0.01
598	Pearson PLC	9,502	0.02
69	Publicis Groupe SA	6,826	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Media cont/d			
25	Quebecor, Inc.	1,193	0.00
119	RTL Group SA	4,238	0.01
220	Space Exploration Technologies Corp.	37,590	0.08
96	Thomson Reuters Corp.	7,839	0.02
371	Trade Desk, Inc.	6,708	0.01
843	Walt Disney Co.	81,140	0.16
1,159	Warner Bros Discovery, Inc.	30,899	0.06
		289,144	**0.58**
Metals and Mining			
245	Agnico Eagle Mines Ltd.	38,054	0.08
235	Alamos Gold, Inc.	7,123	0.01
2,390	Aluminum Corp. of China Ltd. Class H Shares	2,274	0.00
800	Angang Steel Co. Ltd.	220	0.00
540	Anglo American PLC	26,525	0.05
212	Anglogold Ashanti PLC	17,184	0.03
191	Antofagasta PLC	9,694	0.02
186	ArcelorMittal SA	11,207	0.02
700	Barrick Mining Corp.	25,731	0.05
2,443	BHP Group Ltd.	100,537	0.20
339	BlueScope Steel Ltd.	7,485	0.02
162	Boliden AB	9,153	0.02
182	Cameco Corp.	18,545	0.04
3,818	China Coal Energy Co. Ltd.	4,797	0.01
2,371	China Hongqiao Group Ltd.	6,067	0.01
2,079	China Shenhua Energy Co. Ltd. Class H Shares	10,639	0.02
4,891	China Steel Corp.	2,886	0.01
1,901	CMOC Group Ltd. Class H Shares	3,680	0.01
150	Endeavour Mining PLC	7,382	0.02
667	Equinox Gold Corp.	6,497	0.01
953	Evolution Mining Ltd.	7,758	0.02
429	First Majestic Silver Corp.	7,281	0.01
222	First Quantum Minerals Ltd.	6,062	0.01
728	Fortescue Ltd.	9,659	0.02
80	Franco-Nevada Corp.	16,687	0.03
686	Freeport-McMoRan, Inc.	43,143	0.09
179	Fresnillo PLC	6,519	0.01
682	Genesis Minerals Ltd.	2,462	0.01
4,427	Glencore PLC	30,190	0.06
377	Gold Fields Ltd.	12,680	0.03
1,356	Grupo Mexico SAB de CV	15,384	0.03
469	Harmony Gold Mining Co. Ltd.	7,157	0.01
3,300	Hesteel Co. Ltd.	943	0.00
447	IAMGOLD Corp.	7,092	0.01
685	Impala Platinum Holdings Ltd.	7,192	0.01
160	Industrias Penoles SAB de CV	6,999	0.01
2,100	Inner Mongolia BaoTou Steel Union Co. Ltd.	690	0.00
368	Ivanhoe Mines Ltd.	2,882	0.01
438	JFE Holdings, Inc.	4,204	0.01
672	Jiangxi Copper Co. Ltd. Class H Shares	2,650	0.01
369	JX Advanced Metals Corp.	9,985	0.02
89	KGHM Polska Miedz SA	7,843	0.02
25	King Slide Works Co. Ltd.	5,776	0.01
519	Kinross Gold Corp.	12,284	0.02
414	Kobe Steel Ltd.	4,770	0.01
109	Lundin Gold, Inc.	5,878	0.01
210	Lundin Mining Corp.	5,116	0.01
5	LunR Royalties Corp.	67	0.00
639	Lynas Rare Earths Ltd.	7,995	0.02
469	Maruichi Steel Tube Ltd.	5,414	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
75	Mineral Resources Ltd.	3,225	0.01
100	MISUMI Group, Inc.	2,457	0.01
27	Mitsui Kinzoku Co. Ltd.	7,069	0.01
513	Newmont Corp.	47,915	0.10
2,682	Nippon Steel Corp.	8,847	0.02
675	Norsk Hydro ASA	6,126	0.01
429	Northam Platinum Holdings Ltd.	6,178	0.01
695	Northern Star Resources Ltd.	9,124	0.02
96	Nucor Corp.	21,384	0.04
229	Pan American Silver Corp.	10,263	0.02
2,020	PLS Group Ltd.	7,025	0.01
29	POSCO Holdings, Inc.	5,934	0.01
3,951	Press Metal Aluminium Holdings Bhd.	7,444	0.02
150	Prysmian SpA	25,057	0.05
1,080	Ramelius Resources Ltd.	2,185	0.00
154	Rio Tinto Ltd.	18,406	0.04
493	Rio Tinto PLC	46,649	0.09
268	Sandfire Resources Ltd.	3,563	0.01
2,745	Sibanye Stillwater Ltd.	5,835	0.01
143	SKF AB	3,676	0.01
2,769	South32 Ltd.	7,482	0.02
41	Southern Copper Corp.	7,190	0.01
344	SSAB AB Class B Shares	3,184	0.01
58	Steel Dynamics, Inc.	13,309	0.03
123	Sumitomo Metal Mining Co. Ltd.	5,653	0.01
224	Teck Resources Ltd.	13,337	0.03
261	Tenaris SA	7,224	0.01
1,498	Vale SA	22,541	0.05
141	Valterra Platinum Ltd.	9,523	0.02
10	VAT Group AG	8,755	0.02
189	Wheaton Precious Metals Corp.	21,254	0.04
435	Whitehaven Coal Ltd.	2,299	0.00
34	Yamato Kogyo Co. Ltd.	2,539	0.01
1,661	Yankuang Energy Group Co. Ltd. Class H Shares	2,340	0.01
873	Zhaojin Mining Industry Co. Ltd.	1,825	0.00
502	Zijin Gold International Co. Ltd.	5,666	0.01
1,600	Zijin Mining Group Co. Ltd. Class A Shares	5,926	0.01
2,936	Zijin Mining Group Co. Ltd. Class H Shares	10,258	0.02
		977,109	**1.96**
Oil and Gas			
195	Aker BP ASA	5,975	0.01
121	Ampol Ltd.	2,758	0.01
1,034	APA Group	7,264	0.01
397	ARC Resources Ltd.	8,339	0.02
500	Baker Hughes Co.	27,750	0.06
7,535	BP PLC	46,763	0.09
980	Canadian Natural Resources Ltd.	38,765	0.08
640	Cenovus Energy, Inc.	15,875	0.03
89	Cheniere Energy, Inc.	21,272	0.04
889	Chevron Corp.	147,363	0.30
11,233	China Petroleum & Chemical Corp. Class H Shares	5,731	0.01
584	ConocoPhillips	60,714	0.12
477	Devon Energy Corp.	19,710	0.04
83	Diamondback Energy, Inc.	14,590	0.03
4,175	Ecopetrol SA	2,948	0.01
1,049	Enbridge, Inc.	56,867	0.11
1,398	ENEOS Holdings, Inc.	10,296	0.02
990	Eni SpA	23,349	0.05
230	EOG Resources, Inc.	29,838	0.06

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
272	EQT Corp.	14,462	0.03
432	Equinor ASA	13,686	0.03
127	Expand Energy Corp.	11,581	0.02
1,997	Exxon Mobil Corp.	273,034	0.55
347	Galp Energia SGPS SA	7,397	0.01
373	Halliburton Co.	12,664	0.03
48	HD Hyundai Co. Ltd.	6,181	0.01
247	HELLENiQ ENERGY Holdings SA	3,121	0.01
477	Idemitsu Kosan Co. Ltd.	3,516	0.01
80	Imperial Oil Ltd.	8,980	0.02
409	Inpex Corp.	8,217	0.02
119	Keyera Corp.	4,779	0.01
979	Kinder Morgan, Inc.	31,299	0.06
126	Marathon Petroleum Corp.	32,215	0.06
60	Motor Oil Hellas Corinth Refineries SA	2,633	0.00
255	Neste OYJ	8,350	0.02
296	Occidental Petroleum Corp.	14,377	0.03
322	ONEOK, Inc.	27,995	0.06
282	ORLEN SA	9,498	0.02
243	Pembina Pipeline Corp.	11,239	0.02
1,600	PetroChina Co. Ltd. Class A Shares	2,046	0.00
11,194	PetroChina Co. Ltd. Class H Shares	12,107	0.02
2,135	Petroleo Brasileiro SA - Petrobras	17,235	0.03
871	Petronas Gas Bhd.	3,735	0.01
198	Phillips 66	33,472	0.07
670	PRIO SA	6,751	0.01
583	PTT Exploration & Production PCL	2,352	0.00
4,430	PTT PCL	4,734	0.01
519	Repsol SA	13,066	0.03
1,924	Santos Ltd.	9,611	0.02
1,158	Seatrium Ltd.	1,764	0.00
2,670	Shell PLC	104,046	0.21
800	Sinopec Oilfield Service Corp.	239	0.00
38	SK Innovation Co. Ltd.	2,328	0.00
19	SK, Inc.	10,228	0.02
720	SLB Ltd.	33,473	0.07
501	Suncor Energy, Inc.	26,944	0.05
89	Targa Resources Corp.	23,865	0.05
433	TC Energy Corp.	28,665	0.06
34	Texas Pacific Land Corp.	14,880	0.03
915	TotalEnergies SE	71,226	0.14
145	Tourmaline Oil Corp.	6,061	0.01
618	Turkiye Petrol Rafinerileri AS	3,014	0.01
126	Valero Energy Corp.	32,816	0.07
585	Vibra Energia SA	3,378	0.01
644	Whitecap Resources, Inc.	6,686	0.01
579	Williams Cos., Inc.	43,043	0.09
790	Woodside Energy Group Ltd.	15,440	0.03
		1,584,596	**3.18**
Personal Products			
13	APR Corp.	3,235	0.01
104	Beiersdorf AG	8,958	0.02
394	Colgate-Palmolive Co.	36,122	0.07
201	Essity AB	5,697	0.01
125	Estee Lauder Cos., Inc.	9,869	0.02
3,751	Haleon PLC	17,329	0.03
502	Kao Corp.	9,955	0.02
868	Kenvue, Inc.	16,588	0.03
110	L'Oreal SA	48,290	0.10

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Personal Products cont/d			
1,108	Procter & Gamble Co.	162,480	0.33
174	Sarantis SA	2,940	0.01
408	Shiseido Co. Ltd.	6,572	0.01
567	Unicharm Corp.	3,292	0.01
1,003	Unilever PLC	60,333	0.12
		391,660	**0.79**
Pharmaceuticals			
849	AbbVie, Inc.	213,646	0.43
61	Abivax SA	8,062	0.02
39	Alteogen, Inc.	9,087	0.02
928	Astellas Pharma, Inc.	12,419	0.02
721	AstraZeneca PLC	134,934	0.27
414	Bayer AG	22,914	0.05
120	Becton Dickinson & Co.	18,160	0.04
1,800	Beijing Tong Ren Tang Co. Ltd.	6,128	0.01
979	Bristol-Myers Squibb Co.	56,411	0.11
101	Cardinal Health, Inc.	23,994	0.05
100	Celltrion, Inc.	11,186	0.02
95	Cencora, Inc.	26,884	0.05
2,400	China National Medicines Corp. Ltd.	9,207	0.02
400	Chugai Pharmaceutical Co. Ltd.	18,543	0.04
128	Cigna Group	35,288	0.07
9,180	CSPC Pharmaceutical Group Ltd.	8,161	0.02
616	CVS Health Corp.	63,726	0.13
891	Daiichi Sankyo Co. Ltd.	14,301	0.03
172	Dexcom, Inc.	11,584	0.02
352	Eisai Co. Ltd.	8,921	0.02
382	Eli Lilly & Co.	458,189	0.92
78	Galderma Group AG	17,783	0.04
1,917	GSK PLC	50,457	0.10
1,900	Guangxi Wuzhou Zhongheng Group Co. Ltd.	493	0.00
2,500	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	7,381	0.01
573	Hansoh Pharmaceutical Group Co. Ltd.	2,164	0.00
16	Ipsen SA	3,090	0.01
1,156	Johnson & Johnson	293,594	0.59
59	McKesson Corp.	44,581	0.09
146	Medipal Holdings Corp.	2,355	0.00
1,186	Merck & Co., Inc.	152,403	0.31
44	Merck KGaA	7,387	0.01
896	Novartis AG	140,603	0.28
1,529	Novo Nordisk AS	73,575	0.15
522	Ono Pharmaceutical Co. Ltd.	7,670	0.02
93	Orion OYJ	7,650	0.01
310	Otsuka Holdings Co. Ltd.	20,610	0.04
2,705	Pfizer, Inc.	65,137	0.13
161	PharmaEssentia Corp.	6,772	0.01
75	Recordati Industria Chimica e Farmaceutica SpA	4,401	0.01
335	Roche Holding AG - Non-voting Rights	138,213	0.28
16	Roche Holding AG - Voting Rights	6,728	0.01
198	Sandoz Group AG	17,948	0.04
513	Sanofi SA	44,071	0.09
461	Shionogi & Co. Ltd.	7,911	0.02
3,923	Sigma Healthcare Ltd.	7,474	0.01
4,592	Sino Biopharmaceutical Ltd.	2,583	0.00
856	Takeda Pharmaceutical Co. Ltd.	27,151	0.05
635	Teva Pharmaceutical Industries Ltd.	20,966	0.04
50	UCB SA	14,977	0.03
1,100	Yunnan Baiyao Group Co. Ltd.	7,676	0.02
300	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	4,830	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
196	Zoetis, Inc.	14,085	0.03
		2,394,464	**4.80**
Real Estate			
23	Azrieli Group Ltd.	3,121	0.01
162	CBRE Group, Inc.	21,820	0.04
4,600	Central Pattana PCL	9,278	0.02
1,668	China Resources Land Ltd.	6,383	0.01
833	CK Asset Holdings Ltd.	4,693	0.01
318	CoStar Group, Inc.	9,006	0.02
351	Daito Trust Construction Co. Ltd.	6,704	0.01
55	FirstService Corp.	7,818	0.01
554	Hongkong Land Holdings Ltd.	3,945	0.01
1,005	KE Holdings, Inc.	4,815	0.01
555	LAMDA Development SA	4,229	0.01
547	Mitsubishi Estate Co. Ltd.	13,951	0.03
1,663	Mitsui Fudosan Co. Ltd.	15,338	0.03
25	PSP Swiss Property AG	4,466	0.01
25	REA Group Ltd.	2,411	0.00
2,100	Shenzhen Overseas Chinese Town Co. Ltd.	507	0.00
11,981	SM Prime Holdings, Inc.	3,534	0.01
383	Sumitomo Realty & Development Co. Ltd.	8,816	0.02
556	Sun Hung Kai Properties Ltd.	7,962	0.02
45	Swiss Prime Site AG	7,358	0.01
615	Talaat Moustafa Group	1,182	0.00
414	UOL Group Ltd.	3,047	0.01
415	Vonovia SE	10,244	0.02
369	Wharf Holdings Ltd.	852	0.00
		161,480	**0.32**
Real Estate Investment Trust			
225	American Tower Corp.	36,804	0.07
91	AvalonBay Communities, Inc.	17,171	0.03
2,305	CapitaLand Ascendas REIT	4,438	0.01
4,628	CapitaLand Integrated Commercial Trust	8,481	0.02
520	Charter Hall Group	8,236	0.02
241	Crown Castle, Inc.	18,251	0.04
172	Digital Realty Trust, Inc.	30,888	0.06
51	Equinix, Inc.	53,163	0.11
185	Equity Residential	12,567	0.03
41	Essex Property Trust, Inc.	11,955	0.02
89	Extra Space Storage, Inc.	12,932	0.03
54	Gecina SA	4,545	0.01
1,056	Goodman Group	22,775	0.05
376	Invitation Homes, Inc.	11,359	0.02
127	Iron Mountain, Inc.	16,042	0.03
10	KDX Realty Investment Corp.	9,531	0.02
1,949	Keppel DC REIT	3,376	0.01
9,127	Keppel REIT	6,069	0.01
396	Kimco Realty Corp.	10,039	0.02
177	Klepierre SA	7,409	0.01
690	Land Securities Group PLC	5,968	0.01
1,342	Link REIT	6,246	0.01
44	Mid-America Apartment Communities, Inc.	6,113	0.01
443	Prologis, Inc.	60,014	0.12
83	Public Storage	26,420	0.05
463	Realty Income Corp.	28,688	0.06
53	SBA Communications Corp.	9,352	0.02
3,565	Scentre Group	9,534	0.02
995	Segro PLC	11,570	0.02

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
164	Simon Property Group, Inc.	36,679	0.07
1,229	Stockland	3,474	0.01
73	Sun Communities, Inc.	8,753	0.02
255	Ventas, Inc.	22,644	0.05
455	VICI Properties, Inc.	12,080	0.02
189	Warehouses De Pauw CVA	4,767	0.01
336	Welltower, Inc.	76,263	0.15
388	Weyerhaeuser Co.	9,289	0.02
124	WP Carey, Inc.	8,866	0.02
		652,751	**1.31**
Retail			
316	Alimentation Couche-Tard, Inc.	20,135	0.04
951	ANTA Sports Products Ltd.	8,618	0.02
312	Associated British Foods PLC	8,233	0.02
12,073	Astra International Tbk. PT	3,052	0.01
8	AutoZone, Inc.	25,568	0.05
60	Avolta AG	4,017	0.01
124	Best Buy Co., Inc.	9,409	0.02
31	Burlington Stores, Inc.	9,821	0.02
23	Canadian Tire Corp. Ltd.	3,167	0.01
357	Carvana Co.	23,498	0.05
554	Chipotle Mexican Grill, Inc.	18,836	0.04
266	Cie Financiere Richemont SA	61,517	0.12
276	Clicks Group Ltd.	3,833	0.01
213	Costco Wholesale Corp.	199,258	0.40
3,091	CP ALL PCL	4,350	0.01
53	Darden Restaurants, Inc.	10,919	0.02
101	Dollar General Corp.	11,626	0.02
94	Dollar Tree, Inc.	11,370	0.02
114	Dollarama, Inc.	15,076	0.03
24	Domino's Pizza, Inc.	7,105	0.01
1,194	Falabella SA	7,453	0.01
69	Fast Retailing Co. Ltd.	35,157	0.07
104	Ferguson Enterprises, Inc.	24,683	0.05
174	Food & Life Cos. Ltd.	5,227	0.01
90	Genuine Parts Co.	10,618	0.02
397	H & M Hennes & Mauritz AB	6,838	0.01
478	Home Depot, Inc.	168,584	0.34
544	Industria de Diseno Textil SA	34,297	0.07
344	Isetan Mitsukoshi Holdings Ltd.	8,716	0.02
56	JB Hi-Fi Ltd.	3,122	0.01
591	JD Health International, Inc.	2,476	0.00
106	Jumbo SA	2,720	0.01
743	Kingfisher PLC	2,796	0.01
977	Li Ning Co. Ltd.	1,834	0.00
268	Lowe's Cos., Inc.	59,092	0.12
68	Lululemon Athletica, Inc.	7,764	0.02
130	MatsukiyoCocokara & Co.	1,921	0.00
341	McDonald's Corp.	92,177	0.18
38	McDonald's Holdings Co. Japan Ltd.	1,749	0.00
135	Moncler SpA	7,841	0.02
55	Next PLC	10,628	0.02
424	Nitori Holdings Co. Ltd.	6,299	0.01
412	O'Reilly Automotive, Inc.	37,942	0.08
1,476	Pan Pacific International Holdings Corp.	7,474	0.01
38	Pandora AS	4,363	0.01
2,290	Pepkor Holdings Ltd.	3,089	0.01
605	President Chain Store Corp.	4,235	0.01
1,959	Raia Drogasil SA	6,363	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
154	Restaurant Brands International, Inc.	11,166	0.02
155	Ross Stores, Inc.	32,992	0.07
348	Ryohin Keikaku Co. Ltd.	7,578	0.01
543	Starbucks Corp.	55,490	0.11
69	Swatch Group AG (Registered)	3,357	0.01
229	Target Corp.	29,910	0.06
525	TJX Cos., Inc.	79,539	0.16
150	Tokyo Gas Co. Ltd.	5,649	0.01
330	Tractor Supply Co.	10,431	0.02
16	Ulta Beauty, Inc.	7,216	0.01
545	USS Co. Ltd.	6,380	0.01
3,233	Wal-Mart de Mexico SAB de CV	9,505	0.02
2,085	Walmart, Inc.	236,151	0.47
554	Wesfarmers Ltd.	34,697	0.07
55	Williams-Sonoma, Inc.	12,821	0.03
227	Yum China Holdings, Inc.	9,254	0.02
116	Yum! Brands, Inc.	18,544	0.04
114	Zalando SE	3,307	0.01
111	Zensho Holdings Co. Ltd.	5,508	0.01
		1,604,361	**3.22**
Semiconductors			
780	Advanced Micro Devices, Inc.	453,117	0.91
376	Advantest Corp.	74,820	0.15
55	Alchip Technologies Ltd.	7,217	0.01
233	Analog Devices, Inc.	92,542	0.19
379	Applied Materials, Inc.	274,021	0.55
1,305	ASE Technology Holding Co. Ltd.	27,856	0.06
21	ASM International NV	24,022	0.05
185	ASML Holding NV	364,100	0.73
14	ASPEED Technology, Inc.	7,249	0.01
73	Astera Labs, Inc.	35,261	0.07
31	BE Semiconductor Industries NV	10,176	0.02
2,232	Broadcom, Inc.	843,151	1.69
37	Disco Corp.	18,499	0.04
46	eMemory Technology, Inc.	4,224	0.01
39	Global Unichip Corp.	5,931	0.01
63	GLOBALFOUNDRIES, Inc.	5,192	0.01
43	Hanmi Semiconductor Co. Ltd.	7,119	0.01
29	Hensoldt AG	2,247	0.00
410	Hua Hong Grace Semiconductor Ltd. - Hong Kong listing	11,251	0.02
626	Infineon Technologies AG	58,453	0.12
2,103	Intel Corp.	293,646	0.59
722	King Yuan Electronics Co. Ltd.	7,649	0.02
128	Kioxia Holdings Corp.	70,629	0.14
627	KLA Corp.	189,175	0.38
125	Kokusai Electric Corp.	8,349	0.02
599	Lam Research Corp.	259,569	0.52
28	Lasertec Corp.	8,562	0.02
418	Marvell Technology, Inc.	124,520	0.25
559	MediaTek, Inc.	74,489	0.15
275	Microchip Technology, Inc.	25,080	0.05
540	Micron Technology, Inc.	623,326	1.25
23	Monolithic Power Systems, Inc.	31,795	0.06
38	MPI Corp.	7,265	0.01
459	Nanya Technology Corp.	6,520	0.01
100	NAURA Technology Group Co. Ltd.	13,031	0.03
13	Nova Ltd.	6,872	0.01
286	Novatek Microelectronics Corp.	4,803	0.01
11,155	NVIDIA Corp.	2,232,037	4.48

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
124	NXP Semiconductors NV	34,848	0.07
212	ON Semiconductor Corp.	20,043	0.04
98	Phison Electronics Corp.	7,337	0.01
3,117	Powerchip Semiconductor Manufacturing Corp.	7,798	0.02
501	QUALCOMM, Inc.	92,581	0.19
362	Realtek Semiconductor Corp.	9,159	0.02
908	Renesas Electronics Corp.	26,856	0.05
195	Rohm Co. Ltd.	6,460	0.01
2,219	Samsung Electronics Co. Ltd.	478,382	0.96
268	SK Hynix, Inc.	458,407	0.92
334	STMicroelectronics NV	24,638	0.05
11,299	Taiwan Semiconductor Manufacturing Co. Ltd.	854,800	1.71
78	Teradyne, Inc.	37,740	0.08
433	Texas Instruments, Inc.	129,066	0.26
167	Tokyo Electron Ltd.	79,274	0.16
36	Tokyo Ohka Kogyo Co. Ltd.	2,507	0.00
53	Tower Semiconductor Ltd.	13,598	0.03
5,842	United Microelectronics Corp.	30,167	0.06
932	Winbond Electronics Corp.	6,071	0.01
		8,633,497	**17.31**
Software			
197	Adobe, Inc.	40,390	0.08
115	AppLovin Corp.	59,252	0.12
106	Atlassian Corp.	8,246	0.02
115	Autodesk, Inc.	22,359	0.05
65	Broadridge Financial Solutions, Inc.	8,902	0.02
132	Cadence Design Systems, Inc.	49,543	0.10
406	Capcom Co. Ltd.	7,524	0.02
155	Cloudflare, Inc.	38,019	0.08
9	Constellation Software, Inc.	16,938	0.03
181	CoreWeave, Inc.	18,017	0.04
427	Dassault Systemes SE	8,704	0.02
157	Datadog, Inc.	40,877	0.08
41	Descartes Systems Group, Inc.	2,839	0.01
164	Docusign, Inc.	7,285	0.01
106	Electronic Arts, Inc.	21,735	0.04
10	Fair Isaac Corp.	11,948	0.02
304	Fidelity National Information Services, Inc.	11,820	0.02
247	Fiserv, Inc.	12,116	0.02
50	HUB24 Ltd.	2,519	0.01
46	HubSpot, Inc.	8,396	0.02
180	International Games System Co. Ltd.	4,458	0.01
134	Intuit, Inc.	34,975	0.07
46	Jack Henry & Associates, Inc.	6,336	0.01
47	Konami Group Corp.	5,108	0.01
3,554	Microsoft Corp.	1,325,733	2.66
35	MongoDB, Inc.	11,757	0.02
31	MSCI, Inc.	17,361	0.04
38	Nemetschek SE	2,307	0.00
1,004	NetEase, Inc.	25,919	0.05
106	Nexon Co. Ltd.	1,399	0.00
121	Open Text Corp.	2,677	0.01
822	Oracle Corp.	120,466	0.24
1,055	Palantir Technologies, Inc.	123,089	0.25
158	Paychex, Inc.	15,536	0.03
31	Pro Medicus Ltd.	4,369	0.01
71	PTC, Inc.	8,066	0.02
288	ROBLOX Corp.	15,662	0.03
49	Roper Technologies, Inc.	16,581	0.03

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
591	Sage Group PLC	6,407	0.01
378	Salesforce, Inc.	59,218	0.12
490	SAP SE	75,070	0.15
39,359	SenseTime Group, Inc.	6,727	0.01
488	ServiceNow, Inc.	48,449	0.10
160	Snowflake, Inc.	40,721	0.08
108	Square Enix Holdings Co. Ltd.	1,601	0.00
133	SS&C Technologies Holdings, Inc.	8,253	0.02
176	Strategy, Inc.	15,300	0.03
91	Synopsys, Inc.	40,593	0.08
81	Take-Two Interactive Software, Inc.	20,249	0.04
149	Technology One Ltd.	3,042	0.01
29	Temenos AG	2,376	0.00
63	Twilio, Inc.	12,999	0.03
34	Tyler Technologies, Inc.	9,944	0.02
79	Veeva Systems, Inc.	14,020	0.03
105	WiseTech Global Ltd.	2,401	0.01
94	Workday, Inc.	11,508	0.02
146	Xero Ltd.	7,305	0.01
126	Zoom Communications, Inc.	10,875	0.02
		2,536,286	**5.09**
Textiles and Apparel			
73	adidas AG	14,973	0.03
348	Asics Corp.	9,368	0.02
90	Deckers Outdoor Corp.	8,936	0.02
136	Gildan Activewear, Inc.	7,009	0.01
16	Hermes International SCA	29,254	0.06
34	Kering SA	9,621	0.02
119	LVMH Moet Hennessy Louis Vuitton SE	65,920	0.13
605	NIKE, Inc.	24,836	0.05
		169,917	**0.34**
Transportation			
1	AP Moller - Maersk AS Class A Shares	2,310	0.00
272	Canadian National Railway Co.	32,449	0.06
437	Canadian Pacific Kansas City Ltd.	37,874	0.08
422	Central Japan Railway Co.	9,007	0.02
3,030	ComfortDelGro Corp. Ltd.	3,139	0.01
3,101	COSCO SHIPPING Holdings Co. Ltd. Class H Shares	5,146	0.01
898	CSX Corp.	42,683	0.09
473	Deutsche Post AG	28,716	0.06
102	DSV AS	24,166	0.05
459	East Japan Railway Co.	9,625	0.02
618	Evergreen Marine Corp. Taiwan Ltd.	3,579	0.01
68	Expeditors International of Washington, Inc.	11,083	0.02
105	FedEx Corp.	32,879	0.07
56	Fedex Freight Holding Co., Inc.	8,456	0.02
194	Getlink SE	4,129	0.01
76	Hankyu Hanshin Holdings, Inc.	1,998	0.00
19	Hyundai Glovis Co. Ltd.	2,245	0.00
4,775	J&T Global Express Ltd.	5,092	0.01
38	JB Hunt Transport Services, Inc.	10,999	0.02
408	Kawasaki Kisen Kaisha Ltd.	6,238	0.01
35	Kuehne & Nagel International AG	8,502	0.02
2,086	MISC Bhd.	3,992	0.01
159	Mitsui OSK Lines Ltd.	5,100	0.01
823	MTR Corp. Ltd.	3,201	0.01
150	Nippon Express Holdings, Inc.	4,655	0.01
171	Nippon Yusen KK	5,488	0.01

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 97.42% cont/d

Number of Shares	Security	Value USD	% of Fund
Transportation cont/d			
111	Norfolk Southern Corp.	34,920	0.07
100	Old Dominion Freight Line, Inc.	21,660	0.04
266	Poste Italiane SpA	8,707	0.02
1,014	Qube Holdings Ltd.	3,583	0.01
1,600	SF Holding Co. Ltd. Class A Shares	7,368	0.01
1,033	SITC International Holdings Co. Ltd.	4,134	0.01
53	TFI International, Inc.	7,627	0.01
428	Tokyu Corp.	4,411	0.01
283	Union Pacific Corp.	76,977	0.15
355	United Parcel Service, Inc.	38,163	0.08
160	West Japan Railway Co.	2,683	0.00
206	ZTO Express Cayman, Inc.	4,509	0.01
		527,493	**1.06**
Water			
101	American Water Works Co., Inc.	13,290	0.03
16,600	Chongqing Water Group Co. Ltd.	9,439	0.02
1,561	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	8,940	0.02
248	Severn Trent PLC	9,740	0.02
434	United Utilities Group PLC	7,548	0.01
298	Veolia Environnement SA	12,425	0.02
		61,382	**0.12**
Total Equities		**48,583,900**	**97.42**

Exchange Traded Funds - 2.16%

10,950	Xtrackers MSCI GCC Select Swap UCITS ETF	301,736	0.60
41,210	Xtrackers MSCI India Swap UCITS ETF	777,671	1.56
Total Exchange Traded Funds		**1,079,407**	**2.16**

Preferred Stocks - 0.29%

Automobiles			
29	Bayerische Motoren Werke AG	1,905	0.00
19	Hyundai Motor Co. - 2nd Pref	2,643	0.01
105	Volkswagen AG	8,415	0.02
		12,963	**0.03**
Banks			
2,525	Banco Bradesco SA	8,831	0.02
243	Grupo Cibest SA	4,764	0.01
2,302	Itau Unibanco Holding SA	18,761	0.03
		32,356	**0.06**
Chemicals			
104	Sociedad Quimica y Minera de Chile SA	7,720	0.02
		7,720	**0.02**
Diversified Financials			
3,823	Itausa SA	9,884	0.02
		9,884	**0.02**
Household Products			
93	Henkel AG & Co. KGaA	7,819	0.02
		7,819	**0.02**

Xtrackers FTSE All-World UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Preferred Stocks - 0.29% cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining			
731	Gerdau SA	2,935	0.01
		2,935	**0.01**
Oil and Gas			
2,200	Petroleo Brasileiro SA - Petrobras	16,068	0.03
		16,068	**0.03**
Semiconductors			
381	Samsung Electronics Co. Ltd.	52,135	0.10
		52,135	**0.10**
Total Preferred Stocks		**141,880**	**0.29**

Rights - 0.00%

Construction and Engineering			
78	ACS Actividades de Construccion y Servicios SA	164	0.00
		164	**0.00**
Total Rights		**164**	**0.00**
Total Transferable Securities		**49,805,351**	**99.87**
Total Financial Assets at Fair Value through Profit or Loss		49,805,351	99.87
Other Net Assets - 0.13%		64,083	0.13
Net Assets Attributable to Redeeming Participating Shareholders		**49,869,434**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	81.32
Exchange Traded Funds	1.80
Other Current Assets	16.88
Total Assets	100.00

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026

Transferable Securities

Equities - 99.58%

Number of Shares	Security	Value USD	% of Fund
Aerospace and Defense			
26	AAR Corp.	3,716	0.03
7	AeroVironment, Inc.	1,156	0.01
84	Airbus SE	18,683	0.13
434	BAE Systems PLC	10,622	0.08
105	Boeing Co.	22,729	0.16
16	Bombardier, Inc. Class B Shares	3,683	0.03
7	Curtiss-Wright Corp.	5,304	0.04
4	Elbit Systems Ltd.	3,034	0.02
36	General Dynamics Corp.	12,753	0.09
147	General Electric Co.	54,938	0.39
16	HEICO Corp. - Restricted voting rights	4,127	0.03
20	Hexcel Corp.	2,001	0.01
48	Honeywell Aerospace, Inc.	10,612	0.08
62	Howmet Aerospace, Inc.	16,669	0.12
141	IHI Corp.	2,352	0.02
60	Kongsberg Gruppen ASA	1,809	0.01
28	Kratos Defense & Security Solutions, Inc.	1,396	0.01
28	L3Harris Technologies, Inc.	8,137	0.06
57	Leonardo SpA	3,058	0.02
29	Lockheed Martin Corp.	14,774	0.10
183	Melrose Industries PLC	1,154	0.01
10	Moog, Inc.	4,238	0.03
13	MTU Aero Engines AG	5,409	0.04
19	Northrop Grumman Corp.	9,677	0.07
7	Rheinmetall AG	7,927	0.06
79	Rocket Lab Corp.	8,030	0.06
1,181	Rolls-Royce Holdings PLC	22,644	0.16
189	RTX Corp.	35,859	0.25
64	Saab AB	3,325	0.02
49	Safran SA	19,328	0.14
13	Thales SA	3,341	0.02
9	TransDigm Group, Inc.	11,988	0.08
		334,473	**2.38**
Agriculture			
235	Altria Group, Inc.	16,908	0.12
82	Archer-Daniels-Midland Co.	6,265	0.04
283	British American Tobacco PLC	17,567	0.12
20	Bunge Global SA	2,135	0.02
31	Darling Ingredients, Inc.	1,693	0.01
141	Imperial Brands PLC	5,219	0.04
174	Japan Tobacco, Inc.	6,437	0.05
219	Philip Morris International, Inc.	39,619	0.28
		95,843	**0.68**
Airlines			
6,562	Air New Zealand Ltd.	1,643	0.01
127	American Airlines Group, Inc.	2,295	0.02
312	easyJet PLC	2,312	0.02
191	Qantas Airways Ltd.	1,405	0.01
108	Ryanair Holdings PLC	3,377	0.02
15	United Airlines Holdings, Inc.	2,040	0.01
		13,072	**0.09**
Auto Components			
34	Aptiv PLC	2,087	0.01
46	BorgWarner, Inc.	3,054	0.02
99	Brembo NV	1,159	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Auto Components cont/d			
197	Bridgestone Corp.	4,133	0.03
35	CIE Automotive SA	1,067	0.01
87	Cie Generale des Etablissements Michelin SCA	3,357	0.02
31	Continental AG	2,558	0.02
92	Gentex Corp.	2,325	0.02
63	Magna International, Inc.	4,141	0.03
71	NHK Spring Co. Ltd.	1,697	0.01
80	Nifco, Inc.	2,380	0.02
200	Nippon Seiki Co. Ltd.	3,027	0.02
205	Nokian Renkaat OYJ	2,806	0.02
460	Sumitomo Electric Industries Ltd.	8,284	0.06
53	Toyoda Gosei Co. Ltd.	1,667	0.01
100	Toyota Boshoku Corp.	1,308	0.01
194	TS Tech Co. Ltd.	2,073	0.01
32	Yokohama Rubber Co. Ltd.	1,426	0.01
		48,549	**0.34**
Automobiles			
48	Bayerische Motoren Werke AG	3,142	0.02
20	Cummins, Inc.	14,264	0.10
73	Daimler Truck Holding AG	3,522	0.03
21	Ferrari NV	7,787	0.06
597	Ford Motor Co.	8,298	0.06
131	General Motors Co.	10,098	0.07
634	Honda Motor Co. Ltd.	5,773	0.04
112	Kyokuto Kaihatsu Kogyo Co. Ltd.	1,460	0.01
342	Mazda Motor Corp.	2,291	0.02
124	Mercedes-Benz Group AG	6,227	0.04
76	PACCAR, Inc.	9,129	0.06
129	Rivian Automotive, Inc.	2,238	0.02
143	Shinmaywa Industries Ltd.	1,764	0.01
434	Stellantis NV	2,469	0.02
221	Suzuki Motor Corp.	2,659	0.02
396	Tesla, Inc.	166,558	1.18
1,332	Toyota Motor Corp.	22,333	0.16
246	Volvo AB Class B Shares	8,375	0.06
		278,387	**1.98**
Banks			
100	77 Bank Ltd.	2,040	0.01
111	ABN AMRO Bank NV	4,718	0.03
331	AIB Group PLC	3,888	0.03
442	ANZ Group Holdings Ltd.	10,825	0.08
134	Banc of California, Inc.	2,738	0.02
269	Banca Monte dei Paschi di Siena SpA	3,341	0.02
792	Banco Bilbao Vizcaya Argentaria SA	19,803	0.14
1,043	Banco de Sabadell SA	3,695	0.03
2,014	Banco Santander SA	27,825	0.20
10	Bank First Corp.	1,484	0.01
210	Bank Hapoalim BM	4,834	0.03
239	Bank Leumi Le-Israel BM	5,337	0.04
954	Bank of America Corp.	54,359	0.39
155	Bank of Ireland Group PLC	3,088	0.02
97	Bank of Montreal	17,138	0.12
97	Bank of New York Mellon Corp.	14,027	0.10
173	Bank of Nova Scotia	15,031	0.11
30	BankUnited, Inc.	1,454	0.01
30	Banner Corp.	1,993	0.01
2,011	Barclays PLC	13,522	0.10
80	Beacon Financial Corp.	2,436	0.02

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
152	BNP Paribas SA	17,750	0.13
620	BOC Hong Kong Holdings Ltd.	3,351	0.02
367	BPER Banca SpA	5,762	0.04
504	CaixaBank SA	7,137	0.05
129	Canadian Imperial Bank of Commerce	14,850	0.11
10	Cembra Money Bank AG	1,173	0.01
240	Citigroup, Inc.	33,590	0.24
60	Citizens Financial Group, Inc.	4,204	0.03
80	CNB Financial Corp.	2,697	0.02
115	Columbia Banking System, Inc.	3,686	0.03
111	Commerzbank AG	4,725	0.03
248	Commonwealth Bank of Australia	28,284	0.20
44	Community Financial System, Inc.	2,953	0.02
37	Community Trust Bancorp, Inc.	2,677	0.02
169	Credit Agricole SA	3,400	0.02
58	CVB Financial Corp.	1,308	0.01
114	Danske Bank AS	6,106	0.04
294	DBS Group Holdings Ltd.	14,865	0.11
285	Deutsche Bank AG	9,653	0.07
160	DNB Bank ASA	4,765	0.03
47	Erste Group Bank AG	6,292	0.04
143	Fifth Third Bancorp	8,061	0.06
29	First Bancorp/Southern Pines NC	1,854	0.01
2	First Citizens BancShares, Inc.	4,162	0.03
58	First Community Bankshares, Inc.	2,576	0.02
54	First Financial Bancorp	1,827	0.01
71	First Interstate BancSystem, Inc.	2,738	0.02
29	First Merchants Corp.	1,267	0.01
57	First Mid Bancshares, Inc.	2,741	0.02
123	Fulton Financial Corp.	2,975	0.02
43	Goldman Sachs Group, Inc.	43,489	0.31
85	HBT Financial, Inc.	2,719	0.02
132	Horizon Bancorp, Inc.	2,637	0.02
2,416	HSBC Holdings PLC	45,881	0.33
296	Huntington Bancshares, Inc.	5,248	0.04
100	Hyakujushi Bank Ltd.	1,572	0.01
20	Independent Bank Corp. (Massechusetts)	1,674	0.01
411	ING Groep NV	13,002	0.09
39	International Bancshares Corp.	2,962	0.02
1,958	Intesa Sanpaolo SpA	13,409	0.10
344	Israel Discount Bank Ltd.	3,406	0.02
100	Iyogin Holdings, Inc.	1,937	0.01
303	Japan Post Bank Co. Ltd.	5,711	0.04
377	JPMorgan Chase & Co.	123,403	0.88
32	KBC Group NV	4,365	0.03
155	KeyCorp	3,573	0.03
27	Lakeland Financial Corp.	1,666	0.01
11	Lion Finance Group PLC	1,654	0.01
8,487	Lloyds Banking Group PLC	12,515	0.09
25	M&T Bank Corp.	5,950	0.04
51	Macquarie Group Ltd.	8,844	0.06
1,502	Mitsubishi UFJ Financial Group, Inc.	29,638	0.21
334	Mizuho Financial Group, Inc.	15,912	0.11
167	Morgan Stanley	34,910	0.25
485	National Australia Bank Ltd.	12,721	0.09
55	National Bank Holdings Corp.	2,444	0.02
60	National Bank of Canada	9,469	0.07
1,198	NatWest Group PLC	10,606	0.08
8	Nicolet Bankshares, Inc.	1,323	0.01
464	Nordea Bank Abp	8,806	0.06
35	Northern Trust Corp.	6,084	0.04

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Banks cont/d			
49	Ogaki Kyoritsu Bank Ltd.	2,189	0.02
56	Orrstown Financial Services, Inc.	2,287	0.02
467	Oversea-Chinese Banking Corp. Ltd.	8,950	0.06
59	PNC Financial Services Group, Inc.	14,527	0.10
60	Provident Financial Services, Inc.	1,418	0.01
120	Regions Financial Corp.	3,624	0.03
378	Resona Holdings, Inc.	4,898	0.03
197	Royal Bank of Canada	40,779	0.29
36	ServisFirst Bancshares, Inc.	3,123	0.02
100	Shizuoka Financial Group, Inc.	1,861	0.01
206	Skandinaviska Enskilda Banken AB Class A Shares	4,106	0.03
91	Societe Generale SA	8,050	0.06
73	SpareBank 1 Nord Norge	1,129	0.01
255	Standard Chartered PLC	6,908	0.05
44	State Street Corp.	7,462	0.05
19	Stock Yards Bancorp, Inc.	1,453	0.01
511	Sumitomo Mitsui Financial Group, Inc.	19,953	0.14
97	Sumitomo Mitsui Trust Group, Inc.	3,615	0.03
191	Svenska Handelsbanken AB Class A Shares	2,814	0.02
119	Swedbank AB	4,451	0.03
29	Tompkins Financial Corp.	2,741	0.02
233	Toronto-Dominion Bank	28,320	0.20
50	TriCo Bancshares	2,693	0.02
181	Truist Financial Corp.	9,017	0.06
43	TrustCo Bank Corp.	2,361	0.02
218	U.S. Bancorp	13,167	0.09
446	UBS Group AG	22,149	0.16
191	UniCredit SpA	17,090	0.12
170	United Overseas Bank Ltd.	5,226	0.04
431	Wells Fargo & Co.	35,618	0.25
40	WesBanco, Inc.	1,561	0.01
481	Westpac Banking Corp.	11,733	0.08
		1,153,808	**8.19**
Beverages			
131	Anheuser-Busch InBev SA	10,883	0.08
200	Asahi Group Holdings Ltd.	1,905	0.01
93	Brown-Forman Corp. Class A Shares	2,545	0.02
545	Coca-Cola Co.	44,292	0.31
8	Coca-Cola Consolidated, Inc.	1,527	0.01
42	Coca-Cola Europacific Partners PLC	4,203	0.03
25	Constellation Brands, Inc.	3,477	0.03
324	Diageo PLC	6,547	0.05
57	Heineken NV	4,796	0.03
221	Keurig Dr. Pepper, Inc.	7,233	0.05
104	Monster Beverage Corp.	9,997	0.07
192	PepsiCo, Inc.	25,997	0.18
30	Pernod Ricard SA	2,190	0.02
51	Primo Brands Corp.	1,247	0.01
137	Sapporo Holdings Ltd.	1,711	0.01
		128,550	**0.91**
Biotechnology			
22	Alnylam Pharmaceuticals, Inc.	6,623	0.05
76	Amgen, Inc.	27,521	0.19
10	Argenx SE - Netherlands listing	9,277	0.07
26	Arrowhead Pharmaceuticals, Inc.	2,119	0.01
25	Biogen, Inc.	5,402	0.04
47	BioMarin Pharmaceutical, Inc.	2,689	0.02
6	Bio-Rad Laboratories, Inc.	1,762	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Biotechnology cont/d			
30	Bridgebio Pharma, Inc.	2,234	0.01
98	Corteva, Inc.	8,300	0.06
75	Crinetics Pharmaceuticals, Inc.	2,807	0.02
86	CSL Ltd.	6,836	0.05
35	Cytokinetics, Inc.	2,982	0.02
42	Exelixis, Inc.	2,285	0.02
10	Genmab AS	2,745	0.02
175	Gilead Sciences, Inc.	22,109	0.16
18	Guardant Health, Inc.	2,701	0.02
24	Halozyme Therapeutics, Inc.	1,878	0.01
23	Illumina, Inc.	4,044	0.03
27	Incyte Corp.	3,061	0.02
31	Insmed, Inc.	3,305	0.02
30	Ionis Pharmaceuticals, Inc.	2,379	0.02
5	Krystal Biotech, Inc.	1,858	0.01
13	Ligand Pharmaceuticals, Inc.	4,109	0.03
54	Moderna, Inc.	3,782	0.03
22	Nuvalent, Inc.	2,717	0.02
5	Praxis Precision Medicines, Inc.	1,674	0.01
15	Regeneron Pharmaceuticals, Inc.	9,353	0.07
24	Revolution Medicines, Inc.	4,495	0.03
80	Roivant Sciences Ltd.	2,831	0.02
58	Royalty Pharma PLC	3,252	0.02
32	Swedish Orphan Biovitrum AB	1,528	0.01
7	United Therapeutics Corp.	3,793	0.03
36	Vertex Pharmaceuticals, Inc.	17,882	0.13
50	Xenon Pharmaceuticals, Inc.	3,018	0.02
		183,351	**1.30**
Building Products			
15	AAON, Inc.	1,903	0.01
73	Amrize Ltd. - US listing	3,891	0.03
23	Builders FirstSource, Inc.	2,058	0.02
119	Carrier Global Corp.	8,729	0.06
84	Central Glass Co. Ltd.	2,284	0.02
63	Cie de Saint-Gobain SA	5,702	0.04
94	CRH PLC	10,058	0.07
45	Daikin Industries Ltd.	6,835	0.05
42	Fortune Brands Innovations, Inc.	2,306	0.02
5	Geberit AG	3,346	0.02
25	Griffon Corp.	2,438	0.02
22	Heidelberg Materials AG	4,198	0.03
80	Holcim AG	7,228	0.05
86	Johnson Controls International PLC	12,565	0.09
19	Louisiana-Pacific Corp.	1,494	0.01
10	Martin Marietta Materials, Inc.	5,767	0.04
8	Modine Manufacturing Co.	2,136	0.02
447	Nibe Industrier AB	1,664	0.01
126	Nichias Corp.	3,062	0.02
200	Noritz Corp.	2,811	0.02
20	Owens Corning	3,179	0.02
67	Rinnai Corp.	1,467	0.01
73	Rockwool AS	2,336	0.02
53	Sanwa Holdings Corp.	1,236	0.01
26	Sika AG	5,375	0.04
8	SPX Technologies, Inc.	1,961	0.01
35	Trane Technologies PLC	17,190	0.12
40	Trex Co., Inc.	2,002	0.01
23	Vicat SACA	1,670	0.01
21	Vulcan Materials Co.	6,195	0.04

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Building Products cont/d			
72	Wienerberger AG	1,860	0.01
774	Xinyi Glass Holdings Ltd.	842	0.01
		135,788	**0.96**
Chemicals			
97	Aica Kogyo Co. Ltd.	2,205	0.02
90	Air Liquide SA	17,830	0.13
33	Air Products & Chemicals, Inc.	9,675	0.07
17	Albemarle Corp.	2,295	0.02
37	Arkema SA	2,333	0.02
100	Artience Co. Ltd.	2,655	0.02
300	Asahi Kasei Corp.	3,306	0.02
53	Avient Corp.	1,959	0.01
143	BASF SE	7,648	0.05
30	Cabot Corp.	2,725	0.02
30	Celanese Corp.	1,380	0.01
23	CF Industries Holdings, Inc.	2,490	0.02
122	Dow, Inc.	3,338	0.02
19	DuPont de Nemours, Inc.	2,577	0.02
36	Ecolab, Inc.	10,030	0.07
56	Element Solutions, Inc.	2,674	0.02
2	Givaudan SA	8,479	0.06
35	International Flavors & Fragrances, Inc.	2,773	0.02
75	Kaneka Corp.	2,629	0.02
79	Kemira OYJ	1,482	0.01
135	Kuraray Co. Ltd.	1,386	0.01
75	Kureha Corp.	1,779	0.01
68	Linde PLC	35,288	0.25
41	LyondellBasell Industries NV	2,159	0.02
31	Methanex Corp.	1,431	0.01
63	Mosaic Co.	1,335	0.01
2	NewMarket Corp.	1,582	0.01
99	Nippon Kayaku Co. Ltd.	1,214	0.01
51	Nippon Shokubai Co. Ltd.	654	0.00
89	Nippon Soda Co. Ltd.	1,936	0.01
61	Novonesis Novozymes B	3,852	0.03
65	Nutrien Ltd.	4,094	0.03
44	PPG Industries, Inc.	5,337	0.04
30	Qnity Electronics, Inc.	4,899	0.04
27	Resonac Holdings Corp.	2,940	0.02
2	Robertet SA	1,843	0.01
64	Sanyo Chemical Industries Ltd.	1,922	0.01
34	Sherwin-Williams Co.	11,707	0.08
239	Shin-Etsu Chemical Co. Ltd.	10,306	0.07
27	Solstice Advanced Materials, Inc.	2,392	0.02
21	Syensqo SA	1,551	0.01
300	Toray Industries, Inc.	2,081	0.01
37	Yara International ASA	1,628	0.01
56	Zeon Corp.	811	0.01
		194,610	**1.38**
Commercial Services and Supplies			
5	Adyen NV	4,690	0.03
44	Affirm Holdings, Inc.	3,588	0.03
69	API Group Corp.	2,922	0.02
57	Automatic Data Processing, Inc.	12,765	0.09
131	Ayvens SA	1,725	0.01
73	Block, Inc.	5,548	0.04
24	Booz Allen Hamilton Holding Corp.	1,456	0.01
11	Boyd Group, Inc.	1,041	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Commercial Services and Supplies cont/d			
297	Brambles Ltd.	4,008	0.03
23	Bright Horizons Family Solutions, Inc.	1,630	0.01
27	Brink's Co.	2,551	0.02
80	Bureau Veritas SA	2,449	0.02
34	Casella Waste Systems, Inc.	3,297	0.02
48	Cintas Corp.	8,164	0.06
13	Colliers International Group, Inc.	1,220	0.01
9	Corpay, Inc.	3,000	0.02
324	CTT-Correios de Portugal SA	2,143	0.01
52	Edenred SE	1,338	0.01
17	Equifax, Inc.	2,698	0.02
133	Experian PLC	4,489	0.03
38	Global Payments, Inc.	2,757	0.02
25	GXO Logistics, Inc.	1,268	0.01
31	H&R Block, Inc.	1,181	0.01
29	ISS AS	1,187	0.01
9	MarketAxess Holdings, Inc.	1,021	0.01
23	Moody's Corp.	10,417	0.07
7	Morningstar, Inc.	1,092	0.01
131	Okamura Corp.	1,843	0.01
11	Paylocity Holding Corp.	1,150	0.01
151	PayPal Holdings, Inc.	6,520	0.05
881	Persol Holdings Co. Ltd.	1,341	0.01
21	Quanta Services, Inc.	15,121	0.11
34	RB Global, Inc.	3,957	0.03
192	Recruit Holdings Co. Ltd.	13,385	0.09
280	RELX PLC	8,793	0.06
512	Rentokil Initial PLC	2,899	0.02
30	Republic Services, Inc.	6,392	0.04
43	S&P Global, Inc.	17,512	0.12
100	Secom Co. Ltd.	3,972	0.03
24	SGS SA	2,788	0.02
14	Sixt SE	1,020	0.01
59	Sunbelt Rentals Holdings, Inc.	4,304	0.03
117	Sweco AB	1,537	0.01
52	Tetra Tech, Inc.	1,502	0.01
90	Toast, Inc.	2,504	0.02
46	TOPPAN Holdings, Inc.	1,445	0.01
34	TransUnion	2,453	0.02
503	Transurban Group	5,011	0.04
63	U-Haul Holding Co. - Non-voting Rights	3,635	0.03
12	UL Solutions, Inc.	1,222	0.01
10	United Rentals, Inc.	11,329	0.08
49	Veralto Corp.	4,345	0.03
19	Verisk Analytics, Inc.	3,411	0.02
41	Waste Connections, Inc.	6,834	0.05
57	Waste Management, Inc.	12,704	0.09
10	WEX, Inc.	1,411	0.01
123	Wise Group PLC	1,476	0.01
54	Wolters Kluwer NV	3,485	0.02
		244,946	**1.74**
Computers and Peripherals			
94	Accenture PLC	11,697	0.08
63	Airbnb, Inc.	9,015	0.06
819	Alphabet, Inc. Class A Shares	292,686	2.08
650	Alphabet, Inc. Class C Shares	229,665	1.63
1,361	Amazon.com, Inc.	324,381	2.30
2,064	Apple, Inc.	597,239	4.24
119	Booking Holdings, Inc.	21,211	0.15

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
4	CACI International, Inc.	1,853	0.01
36	Capgemini SE	3,620	0.03
149	CAR Group Ltd.	2,659	0.02
22	CDW Corp.	3,094	0.02
58	CGI, Inc.	3,748	0.03
15	Check Point Software Technologies Ltd.	1,971	0.01
89	Cognizant Technology Solutions Corp.	3,447	0.02
22	Computacenter PLC	1,248	0.01
35	Crowdstrike Holdings, Inc.	26,710	0.19
191	CyberAgent, Inc.	1,601	0.01
45	Dell Technologies, Inc.	19,416	0.14
58	DoorDash, Inc.	10,703	0.08
71	eBay, Inc.	7,934	0.06
12	EPAM Systems, Inc.	952	0.01
63	Everpure, Inc.	4,964	0.03
22	Expedia Group, Inc.	5,629	0.04
10	F5, Inc.	4,160	0.03
98	Fortinet, Inc.	15,055	0.11
280	Fujitsu Ltd.	5,594	0.04
15	Gartner, Inc.	1,944	0.01
37	Genpact Ltd.	1,018	0.01
26	GoDaddy, Inc.	2,207	0.02
435	Grab Holdings Ltd.	1,640	0.01
209	Hewlett Packard Enterprise Co.	9,428	0.07
146	HP, Inc.	3,203	0.02
132	International Business Machines Corp.	37,120	0.26
17	Leidos Holdings, Inc.	1,750	0.01
29	Logitech International SA	2,723	0.02
11	Lumentum Holdings, Inc.	9,439	0.07
38	Maplebear, Inc.	1,799	0.01
61	Match Group, Inc.	2,321	0.02
45	Maximus, Inc.	2,419	0.02
7	MercadoLibre, Inc.	11,882	0.08
309	Meta Platforms, Inc.	174,057	1.24
30	Nebius Group NV	8,285	0.06
222	NEC Corp.	5,361	0.04
30	NetApp, Inc.	4,643	0.03
592	Netflix, Inc.	42,269	0.30
67	Nomura Research Institute Ltd.	1,893	0.01
112	NSD Co. Ltd.	1,699	0.01
29	Okta, Inc.	3,957	0.03
114	Palo Alto Networks, Inc.	38,876	0.28
109	Pinterest, Inc.	2,292	0.02
190	Prosus NV	8,252	0.06
16	Qualys, Inc.	2,200	0.02
23	Reddit, Inc.	3,992	0.03
14	Reply SpA	1,464	0.01
293	Rightmove PLC	1,704	0.01
111	Robinhood Markets, Inc.	11,131	0.08
20	Roku, Inc.	2,763	0.02
21	Sandisk Corp.	47,748	0.34
17	Science Applications International Corp.	1,877	0.01
26	Scout24 SE	2,151	0.02
54	Sea Ltd.	5,175	0.04
31	Seagate Technology Holdings PLC	29,915	0.21
174	SEEK Ltd.	1,621	0.01
469	Serco Group PLC	1,363	0.01
172	Shopify, Inc.	19,671	0.14
22	Spotify Technology SA	10,101	0.07
73	Super Micro Computer, Inc.	2,141	0.01
43	TE Connectivity PLC	8,669	0.06

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Computers and Peripherals cont/d			
259	Uber Technologies, Inc.	18,689	0.13
47	United Internet AG	1,236	0.01
16	VeriSign, Inc.	4,025	0.03
21	Wayfair, Inc.	1,941	0.01
49	Western Digital Corp.	31,297	0.22
31	Zillow Group, Inc. Class C Shares	977	0.01
17	Zscaler, Inc.	2,400	0.02
		2,204,980	**15.66**
Construction and Engineering			
35	ACS Actividades de Construccion y Servicios SA	5,150	0.04
27	AECOM	1,885	0.01
105	Aena SME SA	3,200	0.02
203	AFRY AB	2,190	0.02
23	AtkinsRealis Group, Inc.	1,428	0.01
36	Badger Infrastructure Solutions Ltd.	2,360	0.02
66	Bellway PLC	1,698	0.01
13	Bilfinger SE	1,194	0.01
6	Burkhalter Holding AG	1,146	0.01
5	Comfort Systems USA, Inc.	9,910	0.07
12	Construction Partners, Inc.	1,425	0.01
110	Daiwa House Industry Co. Ltd.	2,990	0.02
46	Dr. Horton, Inc.	7,493	0.05
6	Dycom Industries, Inc.	3,034	0.02
8	EMCOR Group, Inc.	6,639	0.05
196	Enav SpA	1,164	0.01
4,000	Envision Greenwise Holdings Ltd.	3,096	0.02
118	EXEO Group, Inc.	2,005	0.01
88	Ferrovial NV	6,035	0.04
38	Fluor Corp.	1,991	0.01
73	Hazama Ando Corp.	806	0.01
544	Helios Towers PLC	1,446	0.01
7	Huntington Ingalls Industries, Inc.	1,959	0.01
6	Installed Building Products, Inc.	1,379	0.01
18	Jacobs Solutions, Inc.	2,268	0.02
38	KB Home	2,378	0.02
55	Keller Group PLC	1,937	0.01
500	Keppel Ltd.	4,229	0.03
32	Lennar Corp. Class A Shares	2,896	0.02
10	MasTec, Inc.	4,161	0.03
34	Meritage Homes Corp.	2,851	0.02
100	Mirait One Corp.	2,371	0.02
54	Okumura Corp.	1,867	0.01
156	Penta-Ocean Construction Co. Ltd.	1,630	0.01
12	Primoris Services Corp.	1,189	0.01
30	PulteGroup, Inc.	4,116	0.03
521	Sacyr SA	2,785	0.02
100	Sekisui House Ltd.	2,081	0.01
178	Shikun & Binui Ltd.	1,135	0.01
90	Shimizu Corp.	1,412	0.01
166	SHO-BOND Holdings Co. Ltd.	1,276	0.01
21	Stantec, Inc.	1,448	0.01
5	Sterling Infrastructure, Inc.	4,197	0.03
24	Taisei Corp.	2,104	0.02
113	Takuma Co. Ltd.	2,517	0.02
74	Vinci SA	10,812	0.08
423	Webuild SpA	1,102	0.01
162	Worley Ltd.	1,241	0.01
26	WSP Global, Inc.	3,223	0.02

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Construction and Engineering cont/d			
468	Yangzijiang Shipbuilding Holdings Ltd.	1,237	0.01
		140,086	**1.00**
Containers and Packaging			
67	Amcor PLC	2,904	0.02
41	Ball Corp.	2,558	0.02
147	Corticeira Amorim SGPS SA	1,074	0.01
38	Huhtamaki OYJ	1,142	0.01
19	Packaging Corp. of America	4,527	0.03
90	SIG Group AG	1,510	0.01
75	Smurfit Westrock PLC	3,469	0.02
72	Toyo Seikan Group Holdings Ltd.	1,809	0.01
13	Vidrala SA	1,247	0.01
249	Zacros Corp.	2,110	0.02
		22,350	**0.16**
Distribution and Wholesale			
166	Copart, Inc.	4,679	0.03
28	Core & Main, Inc.	1,351	0.01
169	Fastenal Co.	8,117	0.06
16	IMCD NV	1,445	0.01
108	Inchcape PLC	1,105	0.01
831	ITOCHU Corp.	9,480	0.07
133	Japan Pulp & Paper Co. Ltd.	874	0.00
200	Kanematsu Corp.	2,537	0.02
232	Marubeni Corp.	6,695	0.05
435	Mitsubishi Corp.	11,635	0.08
346	Mitsui & Co. Ltd.	9,574	0.07
400	Nagase & Co. Ltd.	2,867	0.02
11	Pool Corp.	2,364	0.02
98	Resideo Technologies, Inc.	3,048	0.02
71	Rexel SA	3,102	0.02
206	RS Group PLC	1,590	0.01
15	SiteOne Landscape Supply, Inc.	1,716	0.01
576	Sumitomo Corp.	5,490	0.04
105	Toyota Tsusho Corp.	3,862	0.03
7	VSE Corp.	1,599	0.01
10	WESCO International, Inc.	3,454	0.02
8	WW Grainger, Inc.	10,883	0.08
		97,467	**0.69**
Diversified Financials			
161	3i Group PLC	5,312	0.04
23	AerCap Holdings NV	3,353	0.02
75	American Express Co.	25,369	0.18
15	Ameriprise Financial, Inc.	6,881	0.05
69	Apollo Global Management, Inc.	8,163	0.06
35	ARES Management Corp.	3,896	0.03
41	ASX Ltd.	1,515	0.01
22	Blackrock, Inc.	21,154	0.15
116	Blackstone, Inc.	13,650	0.10
225	Blue Owl Capital, Inc.	1,969	0.01
54	Brookfield Asset Management Ltd.	2,421	0.02
289	Brookfield Corp.	12,326	0.09
86	Capital One Financial Corp.	17,253	0.12
49	Carlyle Group, Inc.	2,063	0.01
18	Cboe Global Markets, Inc.	4,368	0.03
232	Charles Schwab Corp.	21,407	0.15
51	CME Group, Inc.	11,262	0.08
38	Coinbase Global, Inc.	5,555	0.04

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Financials cont/d			
300	Daiwa Securities Group, Inc.	2,945	0.02
30	Deutsche Boerse AG	8,191	0.06
11	Enova International, Inc.	2,648	0.02
57	EQT AB	1,614	0.01
35	Federated Hermes, Inc.	1,933	0.01
15	Freedom Holding Corp.	1,957	0.01
20	FTAI Aviation Ltd.	5,411	0.04
11	Futu Holdings Ltd.	1,031	0.01
21	Gimv NV	1,112	0.01
13	Hamilton Lane, Inc.	1,025	0.01
197	Hong Kong Exchanges & Clearing Ltd.	9,119	0.06
48	IG Group Holdings PLC	1,158	0.01
60	Interactive Brokers Group, Inc.	5,222	0.04
80	Intercontinental Exchange, Inc.	9,849	0.07
278	Investor AB Class B Shares	11,563	0.08
50	IREN Ltd.	2,286	0.02
200	Japan Exchange Group, Inc.	2,517	0.02
23	Jefferies Financial Group, Inc.	1,150	0.01
432	Kinnevik AB	2,321	0.02
98	KKR & Co., Inc.	8,994	0.06
72	London Stock Exchange Group PLC	7,800	0.06
15	LPL Financial Holdings, Inc.	4,225	0.03
463	MA Financial Group Ltd.	1,905	0.01
118	Mastercard, Inc.	60,605	0.43
75	Nasdaq, Inc.	5,911	0.04
93	Netwealth Group Ltd.	1,325	0.01
438	Nomura Holdings, Inc.	3,809	0.03
161	ORIX Corp.	6,091	0.04
4	Partners Group Holding AG	3,284	0.02
18	PennyMac Financial Services, Inc.	1,568	0.01
26	Plus500 Ltd.	1,652	0.01
40	Radian Group, Inc.	1,507	0.01
25	Raymond James Financial, Inc.	3,801	0.03
130	Rocket Cos., Inc.	2,047	0.01
122	SBI Holdings, Inc.	1,981	0.01
131	SLM Corp.	3,398	0.02
242	SoFi Technologies, Inc.	4,339	0.03
136	St. James's Place PLC	2,187	0.02
33	StepStone Group, Inc.	1,365	0.01
11	StoneX Group, Inc.	1,304	0.01
310	Svolder AB	1,688	0.01
54	Synchrony Financial	4,107	0.03
31	T. Rowe Price Group, Inc.	3,524	0.03
119	Tamburi Investment Partners SpA	1,190	0.01
28	TPG, Inc.	1,135	0.01
17	Tradeweb Markets, Inc.	1,694	0.01
241	Visa, Inc.	82,685	0.59
		466,090	**3.31**
Diversified Telecommunications			
150	Arista Networks, Inc.	25,482	0.18
24	Array Digital Infrastructure, Inc.	870	0.01
48	AST SpaceMobile, Inc.	4,265	0.03
982	AT&T, Inc.	20,327	0.14
1,143	BT Group PLC	2,884	0.02
22	Ciena Corp.	10,792	0.08
555	Cisco Systems, Inc.	65,190	0.46
112	Corning, Inc.	28,608	0.20
29	Credo Technology Group Holding Ltd.	7,887	0.06
493	Deutsche Telekom AG	13,443	0.10

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Diversified Telecommunications cont/d			
20	EchoStar Corp.	2,030	0.01
5	InterDigital, Inc.	1,416	0.01
450	KDDI Corp.	7,600	0.05
685	Koninklijke KPN NV	3,380	0.02
14	Millicom International Cellular SA	1,271	0.01
23	Motorola Solutions, Inc.	9,552	0.07
1,530	Netlink NBN Trust	1,153	0.01
13	Nice Ltd.	1,168	0.01
721	Nokia OYJ	9,525	0.07
4,239	NTT, Inc.	3,782	0.03
318	Orange SA	6,001	0.04
313	Proximus SADP	2,093	0.01
1,042	Singapore Telecommunications Ltd.	3,553	0.03
4,257	SoftBank Corp.	5,451	0.04
522	SoftBank Group Corp.	19,152	0.14
4	Swisscom AG	3,092	0.02
384	Telefonaktiebolaget LM Ericsson	4,291	0.03
70	T-Mobile U.S., Inc.	11,741	0.08
588	Verizon Communications, Inc.	24,896	0.18
64	Viavi Solutions, Inc.	3,056	0.02
3,405	Vodafone Group PLC	4,501	0.03
		308,452	**2.19**
Electric Utilities			
150	AES Corp.	2,199	0.02
241	AGL Energy Ltd.	1,394	0.01
425	Algonquin Power & Utilities Corp.	2,498	0.02
55	Alliant Energy Corp.	4,196	0.03
50	Ameren Corp.	5,652	0.04
87	American Electric Power Co., Inc.	11,903	0.08
47	Brookfield Renewable Corp.	1,747	0.01
36	Capital Power Corp.	1,875	0.01
92	CenterPoint Energy, Inc.	4,052	0.03
100	Chubu Electric Power Co., Inc.	1,883	0.01
49	Clearway Energy, Inc.	1,675	0.01
62	CMS Energy Corp.	4,743	0.03
62	Consolidated Edison, Inc.	6,859	0.05
44	Constellation Energy Corp.	10,928	0.08
409	Contact Energy Ltd.	2,168	0.02
130	Dominion Energy, Inc.	8,878	0.06
30	DTE Energy Co.	4,571	0.03
112	Duke Energy Corp.	14,177	0.10
377	E.ON SE	7,769	0.06
54	Edison International	4,020	0.03
58	Emera, Inc.	3,076	0.02
1,101	Enel SpA	12,656	0.09
288	Engie SA	9,085	0.06
32	Enlight Renewable Energy Ltd.	2,825	0.02
68	Entergy Corp.	7,811	0.06
49	Evergy, Inc.	4,235	0.03
79	Eversource Energy	5,709	0.04
163	Exelon Corp.	7,599	0.05
85	FirstEnergy Corp.	4,041	0.03
71	Fortis, Inc.	4,066	0.03
855	Iberdrola SA	21,349	0.15
161	Kansai Electric Power Co., Inc.	2,264	0.02
200	Kyushu Electric Power Co., Inc.	2,021	0.01
705	National Grid PLC	11,678	0.08
293	NextEra Energy, Inc.	25,717	0.18
77	Northland Power, Inc.	1,212	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Electric Utilities cont/d			
29	NRG Energy, Inc.	4,236	0.03
48	OPC Energy Ltd.	1,490	0.01
9	Ormat Technologies, Inc.	980	0.01
69	Orsted AS	1,549	0.01
377	PG&E Corp.	6,341	0.05
109	PPL Corp.	3,962	0.03
83	Public Service Enterprise Group, Inc.	6,736	0.05
91	RWE AG	5,891	0.04
97	Sempra	8,993	0.06
173	Southern Co.	16,558	0.12
179	SSE PLC	5,787	0.04
7	Talen Energy Corp.	2,690	0.02
372	Tokyo Electric Power Co. Holdings, Inc.	1,056	0.01
41	Unitil Corp.	2,160	0.02
53	Vistra Corp.	8,407	0.06
53	WEC Energy Group, Inc.	6,189	0.04
91	Xcel Energy, Inc.	7,307	0.05
		318,863	**2.26**
Electrical Equipment			
36	AMETEK, Inc.	8,710	0.06
25	Bekaert SA	1,116	0.01
85	Brother Industries Ltd.	1,920	0.01
113	Canon, Inc.	2,883	0.02
55	Eaton Corp. PLC	23,437	0.17
79	Emerson Electric Co.	11,309	0.08
212	Fujikura Ltd.	8,137	0.06
110	Furukawa Electric Co. Ltd.	3,201	0.02
11	Generac Holdings, Inc.	3,221	0.02
9	Huber & Suhner AG	2,488	0.02
36	Legrand SA	6,079	0.04
4	Littelfuse, Inc.	1,821	0.01
9	Nexans SA	1,495	0.01
19	Novanta, Inc.	3,082	0.02
90	Ricoh Co. Ltd.	779	0.01
77	Schneider Electric SE	25,125	0.18
10	Zebra Technologies Corp.	2,633	0.02
		107,436	**0.76**
Electronics			
220	ABB Ltd.	23,886	0.17
7	Advanced Energy Industries, Inc.	2,610	0.02
173	Amphenol Corp.	30,503	0.22
12	Arrow Electronics, Inc.	2,561	0.02
176	Assa Abloy AB	6,227	0.04
10	Badger Meter, Inc.	1,484	0.01
21	Brady Corp.	1,923	0.01
13	Camtek Ltd.	2,051	0.01
17	Celestica, Inc.	6,198	0.04
17	Cembre SpA	1,745	0.01
26	Coherent Corp.	10,256	0.07
5	Comet Holding AG	2,535	0.02
223	DiscoverIE Group PLC	2,001	0.01
4	ESCO Technologies, Inc.	1,400	0.01
53	Flex Ltd.	8,590	0.06
43	Fortive Corp.	2,627	0.02
26	Garmin Ltd.	6,176	0.04
52	Halma PLC	2,715	0.02
48	Honeywell International, Inc. (Ticker code HON)	10,747	0.08
50	Hoya Corp.	7,983	0.06

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Electronics cont/d			
8	Hubbell, Inc.	4,186	0.03
37	Ibiden Co. Ltd.	5,422	0.04
42	Inaba Denki Sangyo Co. Ltd.	703	0.01
14	Itron, Inc.	1,211	0.01
17	Jabil, Inc.	6,553	0.05
27	Keysight Technologies, Inc.	9,452	0.07
185	Kyocera Corp.	4,054	0.03
44	Lagercrantz Group AB	1,158	0.01
4	Mettler-Toledo International, Inc.	5,110	0.04
243	Murata Manufacturing Co. Ltd.	17,037	0.12
37	Mycronic AB	1,228	0.01
22	Nextpower, Inc.	2,621	0.02
137	NIDEC Corp.	2,230	0.02
12	NKT AS	1,791	0.01
29	nVent Electric PLC	4,919	0.03
6	OSI Systems, Inc.	1,312	0.01
6	Plexus Corp.	1,804	0.01
52	Ralliant Corp.	3,829	0.03
32	Renishaw PLC	2,175	0.02
13	Sanmina Corp.	3,290	0.02
30	SCREEN Holdings Co. Ltd.	3,287	0.02
269	TDK Corp.	5,909	0.04
18	TTM Technologies, Inc.	3,366	0.02
200	Venture Corp. Ltd.	2,646	0.02
12	Woodward, Inc.	5,105	0.04
		234,616	**1.67**
Energy Equipment and Services			
164	Energix-Renewable Energies Ltd.	1,438	0.01
19	First Solar, Inc.	4,483	0.03
41	Landis & Gyr Group AG	2,201	0.02
29	Nordex SE	1,532	0.01
221	Scatec ASA	2,171	0.01
142	Vestas Wind Systems AS	4,009	0.03
		15,834	**0.11**
Food Products			
450	Aeon Co. Ltd.	3,713	0.03
167	Ajinomoto Co., Inc.	6,035	0.04
61	Axfood AB	1,622	0.01
1	Barry Callebaut AG	1,390	0.01
121	Carrefour SA	2,248	0.02
512	CK Hutchison Holdings Ltd.	4,325	0.03
189	Coles Group Ltd.	3,191	0.02
239	Compass Group PLC	7,720	0.06
105	Danone SA	8,612	0.06
76	General Mills, Inc.	2,645	0.02
27	Hershey Co.	4,737	0.03
54	Itoham Yonekyu Holdings, Inc.	1,562	0.01
129	Kikkoman Corp.	1,324	0.01
147	Koninklijke Ahold Delhaize NV	5,919	0.04
121	Kraft Heinz Co.	2,858	0.02
79	Kroger Co.	4,387	0.03
35	Lamb Weston Holdings, Inc.	1,511	0.01
245	Leroy Seafood Group ASA	948	0.01
78	Loblaw Cos. Ltd.	3,537	0.03
90	Magnum Ice Cream Co. NV	1,568	0.01
533	Marks & Spencer Group PLC	2,632	0.02
73	MEIJI Holdings Co. Ltd.	1,700	0.01
185	Mondelez International, Inc.	10,700	0.08

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Food Products cont/d			
70	Mowi ASA	1,293	0.01
362	Nestle SA	37,284	0.26
38	NH Foods Ltd.	1,392	0.01
109	Nichirei Corp.	1,456	0.01
32	Nippn Corp.	552	0.00
68	Nisshin Seifun Group, Inc.	831	0.01
89	Nissin Foods Holdings Co. Ltd.	1,528	0.01
142	Nissui Corp.	1,122	0.01
26	Performance Food Group Co.	2,906	0.02
29	Post Holdings, Inc.	2,559	0.02
64	Saputo, Inc.	1,853	0.01
267	Seven & i Holdings Co. Ltd.	3,215	0.02
23	Sprouts Farmers Market, Inc.	1,945	0.01
82	Sysco Corp.	6,853	0.05
1,077	Tesco PLC	6,557	0.05
23	Toyo Suisan Kaisha Ltd.	1,470	0.01
43	Tyson Foods, Inc.	2,462	0.02
36	U.S. Foods Holding Corp.	3,681	0.03
245	Umios Corp.	1,972	0.01
1,500	WH Group Ltd.	1,586	0.01
184	Woolworths Group Ltd.	5,103	0.04
109	Yakult Honsha Co. Ltd.	1,842	0.01
67	Yamazaki Baking Co. Ltd.	1,322	0.01
		175,668	**1.25**
Forest Products			
376	Altri SGPS SA	2,042	0.01
829	Ence Energia y Celulosa SA	2,173	0.02
71	International Paper Co.	2,705	0.02
301	Navigator Co. SA	1,110	0.01
		8,030	**0.06**
Gas Utilities			
32	Atmos Energy Corp.	5,513	0.04
147	Enagas SA	2,850	0.02
275	Italgas SpA	3,186	0.02
73	NiSource, Inc.	3,471	0.03
43	Northwest Natural Holding Co.	2,110	0.02
100	Osaka Gas Co. Ltd.	3,357	0.02
		20,487	**0.15**
Health Care Equipment and Supplies			
245	Abbott Laboratories	22,231	0.16
49	Agilent Technologies, Inc.	6,509	0.05
93	Alcon AG	6,295	0.04
13	Align Technology, Inc.	2,193	0.02
172	Avantor, Inc.	1,703	0.01
92	Baxter International, Inc.	1,961	0.01
41	Bio-Techne Corp.	2,897	0.02
214	Boston Scientific Corp.	9,134	0.06
90	Danaher Corp.	17,143	0.12
88	Edwards Lifesciences Corp.	7,960	0.06
61	Envista Holdings Corp.	1,607	0.01
45	EssilorLuxottica SA	8,440	0.06
157	FUJIFILM Holdings Corp.	3,365	0.02
83	GE HealthCare Technologies, Inc.	5,313	0.04
137	Getinge AB	2,804	0.02
13	Glaukos Corp.	1,817	0.01
20	Globus Medical, Inc.	1,580	0.01
13	IDEXX Laboratories, Inc.	6,844	0.05

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Health Care Equipment and Supplies cont/d			
11	Insulet Corp.	1,675	0.01
27	Integer Holdings Corp.	2,523	0.02
50	Intuitive Surgical, Inc.	19,884	0.14
134	Koninklijke Philips NV	3,640	0.03
28	LivaNova PLC	2,302	0.02
197	Medtronic PLC	15,411	0.11
19	Natera, Inc.	5,158	0.04
207	Olympus Corp.	2,164	0.01
6	Penumbra, Inc.	1,894	0.01
49	Qiagen NV	1,899	0.01
13	Repligen Corp.	1,774	0.01
26	ResMed, Inc.	5,067	0.04
17	Revvity, Inc.	1,891	0.01
6	Sartorius Stedim Biotech	1,246	0.01
174	Smith & Nephew PLC	2,518	0.02
32	Solventum Corp.	2,469	0.02
14	STERIS PLC	2,948	0.02
28	Straumann Holding AG	3,693	0.03
53	Stryker Corp.	16,686	0.12
9	Teleflex, Inc.	1,141	0.01
228	Terumo Corp.	3,134	0.02
55	Thermo Fisher Scientific, Inc.	27,575	0.20
16	Waters Corp.	6,001	0.04
11	West Pharmaceutical Services, Inc.	3,949	0.03
34	Zimmer Biomet Holdings, Inc.	2,927	0.02
		249,365	**1.77**
Health Care Providers and Services			
32	BrightSpring Health Services, Inc.	2,232	0.02
78	Centene Corp.	5,007	0.03
11	Charles River Laboratories International, Inc.	2,495	0.02
10	DaVita, Inc.	2,225	0.02
33	Elevance Health, Inc.	12,762	0.09
16	Ensign Group, Inc.	2,565	0.02
90	Extendicare, Inc.	2,225	0.02
30	Fresenius Medical Care AG	1,358	0.01
59	Fresenius SE & Co. KGaA	2,696	0.02
22	HCA Healthcare, Inc.	8,577	0.06
37	HealthEquity, Inc.	3,342	0.02
20	Humana, Inc.	7,944	0.06
24	IQVIA Holdings, Inc.	4,637	0.03
17	Labcorp Holdings, Inc.	4,760	0.03
10	Lonza Group AG	6,766	0.05
4	Medpace Holdings, Inc.	2,118	0.01
11	Molina Healthcare, Inc.	2,516	0.02
22	Quest Diagnostics, Inc.	4,663	0.03
55	Ramsay Health Care Ltd.	1,676	0.01
104	Sonic Healthcare Ltd.	1,499	0.01
20	Tenet Healthcare Corp.	3,742	0.03
128	UnitedHealth Group, Inc.	53,201	0.38
10	Universal Health Services, Inc.	1,487	0.01
		140,493	**1.00**
Hotels, Restaurants and Leisure			
59	Accor SA	3,429	0.02
100	Aristocrat Leisure Ltd.	4,245	0.03
51	Atlanta Braves Holdings, Inc. Class C Shares	2,647	0.02
263	Betsson AB	2,302	0.02
24	Choice Hotels International, Inc.	2,646	0.02
400	City Developments Ltd.	2,403	0.02

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Hotels, Restaurants and Leisure cont/d			
43	CTS Eventim AG & Co. KGaA	2,510	0.02
83	DraftKings, Inc.	2,097	0.01
207	Entain PLC	1,536	0.01
36	Evolution AB	2,474	0.02
30	Flutter Entertainment PLC	3,065	0.02
37	Hilton Worldwide Holdings, Inc.	12,227	0.09
21	InterContinental Hotels Group PLC	3,617	0.02
46	Las Vegas Sands Corp.	2,125	0.01
14	Liberty Live Holdings, Inc. Class C Shares	1,479	0.01
31	Live Nation Entertainment, Inc.	5,676	0.04
56	Lottomatica Group SpA	1,556	0.01
33	Marriott International, Inc.	12,229	0.09
59	MGM Resorts International	2,821	0.02
180	RAI Way SpA	1,041	0.01
667	Sands China Ltd.	1,110	0.01
11	TKO Group Holdings, Inc.	2,214	0.01
190	Universal Music Group NV	3,982	0.03
10	Vail Resorts, Inc.	1,362	0.01
1,767	Wynn Macau Ltd.	1,138	0.01
18	Wynn Resorts Ltd.	1,748	0.01
		83,679	**0.59**
Household Durables			
26	Finning International, Inc.	1,836	0.01
26	Fuji Electric Co. Ltd.	2,162	0.02
100	Makita Corp.	3,563	0.03
55	Noritake Co. Ltd.	1,381	0.01
31	OSG Corp.	693	0.01
11	Regal Rexnord Corp.	2,620	0.02
10	Schindler Holding AG - Non-voting Rights	3,322	0.02
8	Snap-on, Inc.	3,219	0.02
31	Stanley Black & Decker, Inc.	2,918	0.02
268	Techtronic Industries Co. Ltd.	4,426	0.03
		26,140	**0.19**
Household Products			
47	Church & Dwight Co., Inc.	4,553	0.03
27	Clorox Co.	2,577	0.02
100	Hoshizaki Corp.	3,258	0.02
49	Kimberly-Clark Corp.	5,379	0.04
300	Kokuyo Co. Ltd.	1,470	0.01
362	Panasonic Holdings Corp.	10,028	0.07
109	Reckitt Benckiser Group PLC	7,105	0.05
36	Somnigroup International, Inc.	2,822	0.02
821	Sony Group Corp.	16,569	0.12
		53,761	**0.38**
Industrial			
74	3M Co.	11,981	0.09
33	Aalberts NV	1,471	0.01
125	Alstom SA	2,174	0.02
14	Axon Enterprise, Inc.	7,849	0.06
39	Diploma PLC	3,691	0.03
6	Fabrinet	3,372	0.02
44	Illinois Tool Works, Inc.	11,901	0.08
17	ITT, Inc.	3,362	0.02
12	JBT Marel Corp.	1,740	0.01
100	Mitsuboshi Belting Ltd.	2,430	0.02
839	Morgan Advanced Materials PLC	2,372	0.02
199	Orica Ltd.	3,265	0.02

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Industrial cont/d			
18	Parker-Hannifin Corp.	17,606	0.12
109	Siemens AG	35,037	0.25
7	Teledyne Technologies, Inc.	4,668	0.03
		112,919	**0.80**
Insurance			
330	Aegon Ltd.	2,806	0.02
73	Aflac, Inc.	8,559	0.06
1,477	AIA Group Ltd.	13,457	0.10
53	Allianz SE	25,092	0.18
39	Allstate Corp.	9,280	0.07
87	American International Group, Inc.	6,484	0.05
59	AMERISAFE, Inc.	1,996	0.01
31	Aon PLC	10,282	0.07
49	Arch Capital Group Ltd.	4,756	0.03
42	Arthur J Gallagher & Co.	9,642	0.07
426	Aviva PLC	3,676	0.03
237	AXA SA	11,882	0.08
104	Beazley PLC	1,777	0.01
196	Berkshire Hathaway, Inc.	98,077	0.70
55	Brown & Brown, Inc.	3,528	0.02
176	Challenger Ltd.	1,219	0.01
564	Chesnara PLC	2,478	0.02
54	Chubb Ltd.	18,400	0.13
32	Cincinnati Financial Corp.	5,925	0.04
18	Clal Insurance Enterprises Holdings Ltd.	1,380	0.01
599	Daiichi Life Group, Inc.	6,555	0.05
52	Employers Holdings, Inc.	2,625	0.02
23	Essent Group Ltd.	1,478	0.01
3	Fairfax Financial Holdings Ltd.	4,933	0.03
136	Generali	6,625	0.05
222	Hagerty, Inc.	2,646	0.02
10	Hannover Rueck SE	2,771	0.02
25	Harel Insurance Investments & Financial Services Ltd.	1,314	0.01
46	Hartford Insurance Group, Inc.	6,096	0.04
11	Helvetia Baloise Holding AG	2,845	0.02
54	Horace Mann Educators Corp.	2,789	0.02
26	iA Financial Corp., Inc.	3,589	0.03
23	IDI Insurance Co. Ltd.	1,778	0.01
26	Intact Financial Corp.	5,364	0.04
29	Jackson Financial, Inc.	2,969	0.02
237	Japan Post Holdings Co. Ltd.	3,163	0.02
4	Kinsale Capital Group, Inc.	1,319	0.01
1,197	Legal & General Group PLC	4,544	0.03
86	Lincoln National Corp.	3,040	0.02
25	Loews Corp.	2,830	0.02
238	Manulife Financial Corp.	9,649	0.07
2	Markel Group, Inc.	3,906	0.03
69	Marsh & McLennan Cos., Inc.	11,500	0.08
86	MetLife, Inc.	7,277	0.05
205	Migdal Insurance & Financial Holdings Ltd.	1,139	0.01
171	MS&AD Insurance Group Holdings, Inc.	4,461	0.03
19	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	10,612	0.08
37	NN Group NV	3,243	0.02
11	Palomar Holdings, Inc.	1,390	0.01
40	Phoenix Financial Ltd.	2,210	0.02
82	Power Corp. of Canada	5,110	0.04
49	Principal Financial Group, Inc.	5,281	0.04
89	Progressive Corp.	19,442	0.14
60	Prudential Financial, Inc.	6,476	0.05

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Insurance cont/d			
367	Prudential PLC	4,886	0.03
211	QBE Insurance Group Ltd.	3,682	0.03
36	Ryan Specialty Holdings, Inc.	1,359	0.01
336	Sampo OYJ	3,532	0.02
150	Sompo Holdings, Inc.	5,757	0.04
1,269	Sony Financial Group, Inc.	1,116	0.01
525	Steadfast Group Ltd.	1,855	0.01
92	Sun Life Financial, Inc.	7,221	0.05
5	Swiss Life Holding AG	5,514	0.04
49	Swiss Re AG	7,806	0.06
100	T&D Holdings, Inc.	2,958	0.02
256	Tokio Marine Holdings, Inc.	11,344	0.08
31	Travelers Cos., Inc.	10,234	0.07
38	W.R. Berkley Corp.	2,680	0.02
19	Willis Towers Watson PLC	4,966	0.03
21	Zurich Insurance Group AG	15,584	0.11
		492,159	**3.50**
Leisure Equipment and Products			
79	Amadeus IT Group SA	4,614	0.03
85	Bandai Namco Holdings, Inc.	1,979	0.01
33	Brunswick Corp.	2,780	0.02
208	Carnival Corp. Ltd.	5,943	0.04
5	Games Workshop Group PLC	1,433	0.01
79	Mattel, Inc.	1,096	0.01
167	Nintendo Co. Ltd.	7,003	0.05
98	Norwegian Cruise Line Holdings Ltd.	2,069	0.01
23	Planet Fitness, Inc.	1,200	0.01
38	Royal Caribbean Cruises Ltd.	12,066	0.09
51	Technogym SpA	886	0.01
127	Yamaha Corp.	893	0.01
		41,962	**0.30**
Machinery			
20	Accelleron Industries AG	2,058	0.01
14	ANDRITZ AG	1,210	0.01
402	Atlas Copco AB Class A Shares	8,147	0.06
208	Atlas Copco AB Class B Shares	3,690	0.03
38	Bloom Energy Corp.	11,503	0.08
3	Bucher Industries AG	1,183	0.01
13	BWX Technologies, Inc.	2,530	0.02
67	Caterpillar, Inc.	71,348	0.51
10	Chart Industries, Inc.	2,089	0.01
40	Cognex Corp.	2,897	0.02
5	CSW Industrials, Inc.	1,392	0.01
57	Daifuku Co. Ltd.	2,499	0.02
36	Deere & Co.	22,836	0.16
19	Dover Corp.	4,261	0.03
69	Ebara Corp.	2,656	0.02
117	Epiroc AB Class A Shares	3,214	0.02
159	FANUC Corp.	7,195	0.05
15	FLSmidth & Co. AS	1,097	0.01
38	GE Vernova, Inc.	44,645	0.32
53	Georg Fischer AG	2,753	0.02
369	Hexagon AB	3,055	0.02
622	Hitachi Ltd.	17,111	0.12
69	IMI PLC	2,714	0.02
56	Ingersoll Rand, Inc.	4,591	0.03
68	Interpump Group SpA	2,629	0.02
29	Keyence Corp.	14,464	0.10

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Machinery cont/d			
30	KION Group AG	1,330	0.01
123	Komatsu Ltd.	4,754	0.03
70	Kone OYJ	3,982	0.03
9	Krones AG	1,155	0.01
288	Kubota Corp.	4,759	0.03
12	Middleby Corp.	2,064	0.01
278	Mitsubishi Electric Corp.	10,051	0.07
452	Mitsubishi Heavy Industries Ltd.	10,196	0.07
59	Mueller Water Products, Inc.	1,524	0.01
13	Oshkosh Corp.	1,995	0.01
71	Otis Worldwide Corp.	5,084	0.04
17	Rockwell Automation, Inc.	8,416	0.06
290	Rotork PLC	1,137	0.01
149	Sandvik AB	6,157	0.04
109	Siemens Energy AG	20,662	0.15
8	SMC Corp.	3,509	0.02
31	Tennant Co.	2,714	0.02
55	Terex Corp.	3,981	0.03
38	Toro Co.	3,702	0.03
49	Tsubakimoto Chain Co.	770	0.01
45	Valmet OYJ	1,087	0.01
51	Vertiv Holdings Co.	17,076	0.12
76	Wartsila OYJ Abp	2,900	0.02
26	Westinghouse Air Brake Technologies Corp.	7,010	0.05
36	Xylem, Inc.	4,256	0.03
52	Yaskawa Electric Corp.	2,248	0.02
		376,286	**2.67**
Media			
12	Charter Communications, Inc.	1,706	0.01
561	Comcast Corp.	13,773	0.10
10	FactSet Research Systems, Inc.	2,301	0.02
47	Fox Corp. Class A Shares	2,451	0.02
330	Informa PLC	3,960	0.03
1,449	ITV PLC	1,550	0.01
36	Liberty Broadband Corp. Class C Shares	1,197	0.01
158	Liberty Global Ltd. Class A Shares	1,796	0.01
30	Liberty Media Corp.-Liberty Formula One Class C Shares	2,854	0.02
6	Nexstar Media Group, Inc.	1,072	0.01
48	Omnicom Group, Inc.	3,496	0.02
41	Publicis Groupe SA	4,053	0.03
74	Space Exploration Technologies Corp.	12,644	0.09
21	Thomson Reuters Corp.	1,715	0.01
73	Trade Desk, Inc.	1,320	0.01
249	Walt Disney Co.	23,966	0.17
380	Warner Bros Discovery, Inc.	10,131	0.07
		89,985	**0.64**
Metals and Mining			
45	5N Plus, Inc.	1,389	0.01
159	Acerinox SA	2,787	0.02
70	Agnico Eagle Mines Ltd.	10,872	0.08
31	Alamos Gold, Inc.	940	0.01
39	Alcoa Corp.	2,033	0.01
151	Anglo American PLC	7,409	0.05
58	Antofagasta PLC	2,941	0.02
22	Aperam SA	1,070	0.01
78	ArcelorMittal SA	4,700	0.03
72	Aris Mining Corp.	1,073	0.01
26	ATI, Inc.	5,125	0.04

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
297	B2Gold Corp.	1,114	0.01
240	Barrick Mining Corp.	8,822	0.06
747	BHP Group Ltd.	30,741	0.22
74	BlueScope Steel Ltd.	1,634	0.01
76	Boliden AB	4,294	0.03
74	Cameco Corp.	7,540	0.05
165	Capricorn Metals Ltd.	1,445	0.01
170	Capstone Copper Corp.	1,561	0.01
7	Carpenter Technology Corp.	4,318	0.03
89	Centerra Gold, Inc.	1,411	0.01
185	Coeur Mining, Inc.	3,019	0.02
652	Deterra Royalties Ltd.	2,123	0.02
77	DPM Metals, Inc.	2,500	0.02
47	Eldorado Gold Corp.	1,462	0.01
109	Equinox Gold Corp.	1,062	0.01
457	Evolution Mining Ltd.	3,720	0.03
82	First Majestic Silver Corp.	1,392	0.01
130	First Quantum Minerals Ltd.	3,550	0.03
274	Fortescue Ltd.	3,635	0.03
154	Fortuna Mining Corp.	1,301	0.01
24	Franco-Nevada Corp.	5,006	0.04
202	Freeport-McMoRan, Inc.	12,704	0.09
45	Fresnillo PLC	1,637	0.01
42	G Mining Ventures Corp.	1,229	0.01
1,453	Glencore PLC	9,909	0.07
107	Hecla Mining Co.	1,651	0.01
76	Hudbay Minerals, Inc.	1,794	0.01
71	IAMGOLD Corp.	1,126	0.01
248	Ivanhoe Mines Ltd.	1,942	0.01
142	JX Advanced Metals Corp.	3,843	0.03
154	Kinross Gold Corp.	3,645	0.03
79	Kitz Corp.	1,227	0.01
107	Labrador Iron Ore Royalty Corp.	2,104	0.01
20	Lundin Gold, Inc.	1,079	0.01
131	Lundin Mining Corp.	3,191	0.02
4	LunR Royalties Corp.	53	0.00
228	Lynas Rare Earths Ltd.	2,853	0.02
156	Maruichi Steel Tube Ltd.	1,801	0.01
43	Mineral Resources Ltd.	1,849	0.01
86	MISUMI Group, Inc.	2,113	0.01
10	Mitsui Kinzoku Co. Ltd.	2,618	0.02
24	MP Materials Corp.	1,344	0.01
30	Mueller Industries, Inc.	3,688	0.03
152	Newmont Corp.	14,197	0.10
187	NexGen Energy Ltd.	1,756	0.01
233	Northern Star Resources Ltd.	3,059	0.02
36	Nucor Corp.	8,019	0.06
47	OceanaGold Corp.	1,178	0.01
618	Pan African Resources PLC	783	0.01
55	Pan American Silver Corp.	2,465	0.02
667	PLS Group Ltd.	2,320	0.02
45	Prysmian SpA	7,514	0.05
9	Reliance, Inc.	3,362	0.02
57	Rio Tinto Ltd.	6,812	0.05
150	Rio Tinto PLC	14,179	0.10
18	Royal Gold, Inc.	3,593	0.03
61	Russel Metals, Inc.	2,586	0.02
49	Seabridge Gold, Inc.	1,264	0.01
135	SKF AB	3,470	0.02
1,044	South32 Ltd.	2,821	0.02
191	SSAB AB Class B Shares	1,768	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Metals and Mining cont/d			
24	Steel Dynamics, Inc.	5,507	0.04
38	Sumitomo Metal Mining Co. Ltd.	1,746	0.01
55	Teck Resources Ltd.	3,275	0.02
24	Tocalo Co. Ltd.	479	0.00
28	Torex Gold Resources, Inc.	1,114	0.01
142	Uranium Energy Corp.	1,514	0.01
4	VAT Group AG	3,502	0.02
55	Wheaton Precious Metals Corp.	6,185	0.04
		299,857	**2.13**
Oil and Gas			
99	Aker BP ASA	3,033	0.02
116	Ampol Ltd.	2,644	0.02
58	Antero Resources Corp.	2,038	0.01
140	Baker Hughes Co.	7,770	0.05
2,207	BP PLC	13,683	0.10
317	Canadian Natural Resources Ltd.	12,539	0.09
276	Cardinal Energy Ltd.	2,119	0.01
231	Cenovus Energy, Inc.	5,730	0.04
30	Cheniere Energy, Inc.	7,170	0.05
267	Chevron Corp.	44,258	0.31
38	CNX Resources Corp.	1,289	0.01
172	ConocoPhillips	17,881	0.13
166	Crescent Energy Co.	1,630	0.01
165	Devon Energy Corp.	6,818	0.05
30	Diamondback Energy, Inc.	5,273	0.04
307	Enbridge, Inc.	16,642	0.12
441	ENEOS Holdings, Inc.	3,248	0.02
292	Eni SpA	6,884	0.05
76	EOG Resources, Inc.	9,859	0.07
109	EQT Corp.	5,796	0.04
111	Equinor ASA	3,517	0.02
35	Expand Energy Corp.	3,192	0.02
594	Exxon Mobil Corp.	81,212	0.58
125	Freehold Royalties Ltd.	1,421	0.01
11	Gaztransport Et Technigaz SA	2,338	0.02
134	Gibson Energy, Inc.	2,714	0.02
121	Halliburton Co.	4,108	0.03
39	HF Sinclair Corp.	2,716	0.02
21	Imperial Oil Ltd.	2,357	0.02
124	Inpex Corp.	2,491	0.02
285	Kinder Morgan, Inc.	9,111	0.06
59	Liberty Energy, Inc.	1,545	0.01
47	Marathon Petroleum Corp.	12,017	0.08
70	Neste OYJ	2,292	0.02
60	Noble Corp. PLC	2,238	0.02
108	Occidental Petroleum Corp.	5,246	0.04
102	ONEOK, Inc.	8,868	0.06
233	Patterson-UTI Energy, Inc.	2,139	0.01
82	Pembina Pipeline Corp.	3,793	0.03
71	Peyto Exploration & Development Corp.	1,184	0.01
60	Phillips 66	10,143	0.07
47	PrairieSky Royalty Ltd.	1,051	0.01
64	Range Resources Corp.	2,380	0.02
169	Repsol SA	4,253	0.03
486	Santos Ltd.	2,428	0.02
790	Shell PLC	30,753	0.22
211	SLB Ltd.	9,809	0.07
272	Spartan Delta Corp.	2,195	0.02
58	Subsea 7 SA	1,981	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Oil and Gas cont/d			
177	Suncor Energy, Inc.	9,519	0.07
248	Tamarack Valley Energy Ltd.	2,162	0.02
34	Targa Resources Corp.	9,117	0.06
152	TC Energy Corp.	10,062	0.07
74	TechnipFMC PLC	4,906	0.03
11	Texas Pacific Land Corp.	4,814	0.03
49	Topaz Energy Corp.	1,029	0.01
277	TotalEnergies SE	21,545	0.15
279	Transocean Ltd.	1,364	0.01
12	Valaris Ltd.	871	0.01
48	Valero Energy Corp.	12,501	0.09
19	Weatherford International PLC	1,549	0.01
172	Williams Cos., Inc.	12,786	0.09
327	Woodside Energy Group Ltd.	6,391	0.05
		494,412	**3.51**
Personal Products			
31	Beiersdorf AG	2,670	0.02
108	Colgate-Palmolive Co.	9,902	0.07
94	Essity AB	2,664	0.02
36	Estee Lauder Cos., Inc.	2,842	0.02
1,479	Haleon PLC	6,825	0.05
130	Kao Corp.	2,578	0.02
337	Kenvue, Inc.	6,440	0.04
34	L'Oreal SA	14,913	0.11
327	Procter & Gamble Co.	47,951	0.34
87	Shiseido Co. Ltd.	1,402	0.01
307	Unilever PLC	18,448	0.13
		116,635	**0.83**
Pharmaceuticals			
249	AbbVie, Inc.	62,658	0.45
111	Amneal Pharmaceuticals, Inc.	1,921	0.01
253	Astellas Pharma, Inc.	3,386	0.02
213	AstraZeneca PLC	39,861	0.28
170	Bayer AG	9,409	0.07
46	Becton Dickinson & Co.	6,961	0.05
310	Bristol-Myers Squibb Co.	17,862	0.13
37	Cardinal Health, Inc.	8,790	0.06
27	Cencora, Inc.	7,640	0.05
113	Chugai Pharmaceutical Co. Ltd.	5,238	0.04
37	Cigna Group	10,200	0.07
179	CVS Health Corp.	18,518	0.13
240	Daiichi Sankyo Co. Ltd.	3,852	0.03
72	Dexcom, Inc.	4,849	0.03
89	Elanco Animal Health, Inc.	2,190	0.02
113	Eli Lilly & Co.	135,536	0.96
41	Fagron	1,130	0.01
27	Galderma Group AG	6,155	0.04
11	Galenica AG	1,150	0.01
570	GSK PLC	14,987	0.11
10	Jazz Pharmaceuticals PLC	2,410	0.02
339	Johnson & Johnson	86,096	0.61
19	McKesson Corp.	14,356	0.10
105	Medipal Holdings Corp.	1,694	0.01
348	Merck & Co., Inc.	44,718	0.32
17	Neurocrine Biosciences, Inc.	2,865	0.02
267	Novartis AG	41,898	0.30
453	Novo Nordisk AS	21,798	0.15
77	Otsuka Holdings Co. Ltd.	5,119	0.04

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Pharmaceuticals cont/d			
800	Pfizer, Inc.	19,264	0.14
29	Protagonist Therapeutics, Inc.	3,555	0.03
16	Rhythm Pharmaceuticals, Inc.	1,776	0.01
99	Roche Holding AG - Non-voting Rights	40,845	0.29
75	Sandoz Group AG	6,799	0.05
153	Sanofi SA	13,133	0.09
179	Shionogi & Co. Ltd.	3,072	0.02
1,391	Sigma Healthcare Ltd.	2,650	0.02
225	Takeda Pharmaceutical Co. Ltd.	7,137	0.05
193	Teva Pharmaceutical Industries Ltd.	6,539	0.05
21	UCB SA	6,290	0.04
28	Vaxcyte, Inc.	1,628	0.01
194	Viatris, Inc.	3,081	0.02
3	Virbac SACA	1,140	0.01
72	Zoetis, Inc.	5,174	0.04
		705,330	**5.01**
Real Estate			
164	Castellum AB	2,157	0.02
25	Catena AB	1,075	0.01
46	CBRE Group, Inc.	6,196	0.04
64	CoStar Group, Inc.	1,812	0.01
379	Emerald Resources NL	1,442	0.01
18	FirstService Corp.	2,559	0.02
839	Great Eagle Holdings Ltd.	1,572	0.01
889	Hang Lung Group Ltd.	1,426	0.01
300	Hongkong Land Holdings Ltd.	2,136	0.01
5	Intershop Holding AG	1,070	0.01
7	Jones Lang LaSalle, Inc.	2,170	0.02
29	LEG Immobilien SE	1,832	0.01
187	Mitsubishi Estate Co. Ltd.	4,769	0.03
470	Mitsui Fudosan Co. Ltd.	4,335	0.03
3	Mobimo Holding AG	1,292	0.01
40	NP3 Fastigheter AB	1,101	0.01
62	Pandox AB	1,108	0.01
65	Sagax AB Class B Shares	1,036	0.01
130	Sun Frontier Fudousan Co. Ltd.	1,943	0.01
248	Sun Hung Kai Properties Ltd.	3,551	0.03
93	TAG Immobilien AG	1,500	0.01
119	Vonovia SE	2,937	0.02
131	Wihlborgs Fastigheter AB	1,018	0.01
17	YH Dimri Construction & Development Ltd.	2,047	0.01
		52,084	**0.37**
Real Estate Investment Trust			
18	Aedifica SA	1,453	0.01
998	AIMS APAC REIT	1,235	0.01
68	Alexandria Real Estate Equities, Inc.	3,594	0.02
67	American Tower Corp.	10,959	0.08
20	AvalonBay Communities, Inc.	3,774	0.03
228	British Land Co. PLC	1,252	0.01
126	Broadstone Net Lease, Inc.	2,604	0.02
3,526	CDL Hospitality Trusts	2,113	0.01
33	Centerspace	1,854	0.01
86	Charter Hall Group	1,362	0.01
12	Cofinimmo SA	1,137	0.01
185	Colonial SFL Socimi SA	1,199	0.01
64	Crown Castle, Inc.	4,847	0.03
2	Daiwa House REIT Investment Corp.	1,483	0.01
50	Digital Realty Trust, Inc.	8,979	0.06

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Real Estate Investment Trust cont/d			
253	Dream Industrial Real Estate Investment Trust	2,495	0.02
180	Ellington Financial, Inc.	2,450	0.02
14	Equinix, Inc.	14,593	0.10
68	Equity Residential	4,619	0.03
41	Extra Space Storage, Inc.	5,957	0.04
1,884	Fortune Real Estate Investment Trust	1,057	0.01
226	Franklin BSP Realty Trust, Inc.	1,840	0.01
629	Frasers Centrepoint Trust	1,099	0.01
67	Getty Realty Corp.	2,235	0.02
170	Gladstone Commercial Corp.	2,091	0.01
240	Global Net Lease, Inc.	2,146	0.01
1	GLP J-Reit	845	0.01
300	Goodman Group	6,470	0.05
1,039	Goodman New Zealand Ltd. & Goodman Property Services NZ Ltd.	1,200	0.01
580	Great Portland Estates PLC	2,556	0.02
233	InterRent Real Estate Investment Trust	2,128	0.01
954	Irish Residential Properties REIT PLC	1,272	0.01
53	Iron Mountain, Inc.	6,694	0.05
1	KDX Realty Investment Corp.	953	0.01
653	Keppel DC REIT	1,131	0.01
1,772	Keppel REIT	1,178	0.01
59	Kilroy Realty Corp.	2,211	0.01
2,421	Kiwi Property Group Ltd.	1,308	0.01
313	Land Securities Group PLC	2,704	0.02
34	Lineage, Inc.	1,471	0.01
700	Link REIT	3,258	0.02
128	Macerich Co.	3,224	0.02
1,700	Mapletree Industrial Trust	2,524	0.02
105	Millrose Properties, Inc.	3,155	0.02
976	Mirvac Group	1,163	0.01
77	NexPoint Residential Trust, Inc.	2,150	0.01
2,500	NTT DC REIT	2,350	0.02
2	Orix JREIT, Inc.	1,200	0.01
53	Outfront Media, Inc.	1,736	0.01
211	Park Hotels & Resorts, Inc.	3,007	0.02
420	Parkway Life Real Estate Investment Trust	1,315	0.01
296	Piedmont Realty Trust, Inc.	2,708	0.02
945	Primary Health Properties PLC	1,200	0.01
138	Prologis, Inc.	18,695	0.13
25	Public Storage	7,958	0.06
134	Realty Income Corp.	8,303	0.06
30	Retail Estates NV	2,356	0.02
74	RioCan Real Estate Investment Trust	1,184	0.01
70	Saul Centers, Inc.	2,617	0.02
15	SBA Communications Corp.	2,647	0.02
670	Shaftesbury Capital PLC	1,228	0.01
50	Simon Property Group, Inc.	11,183	0.08
99	SmartCentres Real Estate Investment Trust	2,115	0.01
1,122	Stockland	3,171	0.02
2,300	Suntec Real Estate Investment Trust	2,578	0.02
1,479	Tritax Big Box REIT PLC	3,168	0.02
245	UNITE Group PLC	1,654	0.01
1	United Urban Investment Corp.	997	0.01
73	Ventas, Inc.	6,482	0.05
198	VICI Properties, Inc.	5,257	0.04
106	Welltower, Inc.	24,059	0.17
107	Weyerhaeuser Co.	2,562	0.02
		257,752	**1.83**

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Retail			
98	Alimentation Couche-Tard, Inc.	6,244	0.04
195	ARCLANDS Corp.	2,306	0.02
28	Aritzia, Inc.	3,086	0.02
3	AutoZone, Inc.	9,588	0.07
35	Best Buy Co., Inc.	2,656	0.02
28	BJ's Wholesale Club Holdings, Inc.	2,442	0.02
10	Burlington Stores, Inc.	3,168	0.02
41	CarMax, Inc.	2,168	0.02
94	Carvana Co.	6,187	0.04
7	Casey's General Stores, Inc.	5,564	0.04
18	Cava Group, Inc.	1,413	0.01
214	Chipotle Mexican Grill, Inc.	7,276	0.05
76	Cie Financiere Richemont SA	17,576	0.13
64	Costco Wholesale Corp.	59,870	0.43
400	Create Restaurants Holdings, Inc.	1,811	0.01
23	Darden Restaurants, Inc.	4,738	0.03
200	DCM Holdings Co. Ltd.	1,877	0.01
11	Dick's Sporting Goods, Inc.	2,495	0.02
43	Dollar General Corp.	4,950	0.04
29	Dollar Tree, Inc.	3,508	0.03
47	Dollarama, Inc.	6,215	0.04
6	Domino's Pizza, Inc.	1,776	0.01
27	Dutch Bros, Inc.	1,939	0.01
27	Fast Retailing Co. Ltd.	13,757	0.10
31	Ferguson Enterprises, Inc.	7,357	0.05
15	FirstCash Holdings, Inc.	3,245	0.02
10	Five Below, Inc.	1,798	0.01
35	Floor & Decor Holdings, Inc.	2,078	0.01
46	Food & Life Cos. Ltd.	1,382	0.01
68	GameStop Corp.	1,501	0.01
30	Genuine Parts Co.	3,539	0.03
8	Group 1 Automotive, Inc.	2,329	0.02
140	Home Depot, Inc.	49,375	0.35
175	Industria de Diseno Textil SA	11,028	0.08
30	JB Hi-Fi Ltd.	1,673	0.01
302	Kingfisher PLC	1,135	0.01
100	Kohnan Shoji Co. Ltd.	2,587	0.02
4	Lithia Motors, Inc.	1,162	0.01
79	Lowe's Cos., Inc.	17,419	0.12
16	Lululemon Athletica, Inc.	1,827	0.01
93	Marui Group Co. Ltd.	1,639	0.01
100	McDonald's Corp.	27,031	0.19
32	Moncler SpA	1,858	0.01
3	Murphy USA, Inc.	1,617	0.01
20	Next PLC	3,861	0.03
166	Nishimatsuya Chain Co. Ltd.	1,991	0.01
79	Nitori Holdings Co. Ltd.	1,174	0.01
16	Ollie's Bargain Outlet Holdings, Inc.	1,230	0.01
119	O'Reilly Automotive, Inc.	10,959	0.08
18	Pandora AS	2,066	0.01
190	Pet Valu Holdings Ltd.	2,461	0.02
54	Restaurant Brands International, Inc.	3,915	0.03
47	Ross Stores, Inc.	10,004	0.07
80	Ryohin Keikaku Co. Ltd.	1,742	0.01
800	Sheng Siong Group Ltd.	1,998	0.01
174	Starbucks Corp.	17,781	0.13
291	Super Retail Group Ltd.	2,657	0.02
7	Swatch Group AG (Bearer)	1,715	0.01
67	Target Corp.	8,751	0.06
156	TJX Cos., Inc.	23,634	0.17
46	Tokyo Gas Co. Ltd.	1,732	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Retail cont/d			
80	Tractor Supply Co.	2,529	0.02
9	Ulta Beauty, Inc.	4,059	0.03
628	Walmart, Inc.	71,127	0.51
171	Wesfarmers Ltd.	10,710	0.08
17	Williams-Sonoma, Inc.	3,963	0.03
314	Yamada Holdings Co. Ltd.	1,271	0.01
45	Yum! Brands, Inc.	7,194	0.05
61	Zalando SE	1,769	0.01
		514,483	**3.65**
Semiconductors			
229	Advanced Micro Devices, Inc.	133,028	0.94
103	Advantest Corp.	20,495	0.15
69	Analog Devices, Inc.	27,405	0.19
112	Applied Materials, Inc.	80,976	0.58
7	ASM International NV	8,007	0.06
54	ASML Holding NV	106,276	0.75
23	Astera Labs, Inc.	11,109	0.08
14	BE Semiconductor Industries NV	4,595	0.03
632	Broadcom, Inc.	238,738	1.70
16	Cirrus Logic, Inc.	2,376	0.02
16	Disco Corp.	8,000	0.06
23	Entegris, Inc.	4,137	0.03
17	FormFactor, Inc.	2,719	0.02
16	Hensoldt AG	1,240	0.01
199	Infineon Technologies AG	18,581	0.13
618	Intel Corp.	86,291	0.61
48	Kioxia Holdings Corp.	26,486	0.19
184	KLA Corp.	55,515	0.39
176	Lam Research Corp.	76,266	0.54
12	Lasertec Corp.	3,670	0.03
20	Lattice Semiconductor Corp.	3,059	0.02
10	MACOM Technology Solutions Holdings, Inc.	3,804	0.03
120	Marvell Technology, Inc.	35,747	0.25
29	Melexis NV	2,589	0.02
86	Microchip Technology, Inc.	7,843	0.06
159	Micron Technology, Inc.	183,532	1.30
12	MKS, Inc.	5,338	0.04
7	Monolithic Power Systems, Inc.	9,677	0.07
101	Nordic Semiconductor ASA	1,860	0.01
5	Nova Ltd.	2,643	0.02
3,245	NVIDIA Corp.	649,292	4.61
36	NXP Semiconductors NV	10,117	0.07
67	ON Semiconductor Corp.	6,334	0.05
10	Onto Innovation, Inc.	3,785	0.03
150	QUALCOMM, Inc.	27,718	0.20
18	Rambus, Inc.	2,389	0.02
285	Renesas Electronics Corp.	8,429	0.06
68	Rohm Co. Ltd.	2,253	0.02
110	Ryoyo Ryosan Holdings, Inc.	1,817	0.01
15	Semtech Corp.	2,428	0.02
9	Silicon Laboratories, Inc.	1,967	0.01
4	SiTime Corp.	2,982	0.02
31	Skyworks Solutions, Inc.	2,102	0.01
102	STMicroelectronics NV	7,521	0.05
23	Teradyne, Inc.	11,128	0.08
128	Texas Instruments, Inc.	38,153	0.27
63	Tokyo Electron Ltd.	29,906	0.21
27	Tokyo Ohka Kogyo Co. Ltd.	1,881	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Semiconductors cont/d			
18	Tower Semiconductor Ltd.	4,618	0.03
		1,986,822	**14.11**
Software			
57	Adobe, Inc.	11,686	0.08
23	Akamai Technologies, Inc.	2,719	0.02
35	AppLovin Corp.	18,033	0.13
30	Atlassian Corp.	2,334	0.02
34	Autodesk, Inc.	6,610	0.05
18	Broadridge Financial Solutions, Inc.	2,465	0.02
39	Cadence Design Systems, Inc.	14,637	0.10
47	Cloudflare, Inc.	11,528	0.08
3	Constellation Software, Inc.	5,646	0.04
49	CoreWeave, Inc.	4,877	0.04
153	Dassault Systemes SE	3,116	0.02
47	Datadog, Inc.	12,237	0.09
44	Descartes Systems Group, Inc.	3,046	0.02
44	Docusign, Inc.	1,954	0.01
44	Dropbox, Inc.	1,209	0.01
62	Dynatrace, Inc.	2,722	0.02
36	Electronic Arts, Inc.	7,381	0.05
4	Fair Isaac Corp.	4,779	0.03
72	Fidelity National Information Services, Inc.	2,799	0.02
86	Fiserv, Inc.	4,218	0.03
13	Guidewire Software, Inc.	1,600	0.01
23	HUB24 Ltd.	1,159	0.01
10	HubSpot, Inc.	1,825	0.01
39	Intuit, Inc.	10,179	0.07
51	IonQ, Inc.	2,716	0.02
25	Kinaxis, Inc.	2,683	0.02
15	Konami Group Corp.	1,630	0.01
12	Manhattan Associates, Inc.	1,671	0.01
992	Microsoft Corp.	370,036	2.63
15	MongoDB, Inc.	5,038	0.04
13	MSCI, Inc.	7,281	0.05
39	Nemetschek SE	2,368	0.02
70	Nexon Co. Ltd.	924	0.01
46	Nutanix, Inc.	2,344	0.02
32	Octave Intelligence PLC	517	0.00
78	Open Text Corp.	1,726	0.01
243	Oracle Corp.	35,612	0.25
306	Palantir Technologies, Inc.	35,701	0.25
47	Paychex, Inc.	4,622	0.03
10	Paycom Software, Inc.	1,257	0.01
23	Pro Medicus Ltd.	3,242	0.02
33	Procore Technologies, Inc.	1,340	0.01
18	PTC, Inc.	2,045	0.01
92	QXO, Inc.	1,590	0.01
115	ROBLOX Corp.	6,254	0.04
15	Roper Technologies, Inc.	5,076	0.04
112	Salesforce, Inc.	17,546	0.13
57	Samsara, Inc.	1,849	0.01
139	SAP SE	21,295	0.15
104	SentinelOne, Inc.	1,765	0.01
147	ServiceNow, Inc.	14,594	0.10
47	Snowflake, Inc.	11,961	0.09
48	Strategy, Inc.	4,173	0.03
26	Synopsys, Inc.	11,598	0.08
31	Take-Two Interactive Software, Inc.	7,749	0.06
96	Technology One Ltd.	1,960	0.01

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Software cont/d			
27	Twilio, Inc.	5,571	0.04
8	Tyler Technologies, Inc.	2,340	0.02
29	Veeva Systems, Inc.	5,147	0.04
90	WiseTech Global Ltd.	2,058	0.02
31	Workday, Inc.	3,795	0.03
49	Xero Ltd.	2,452	0.02
35	Zoom Communications, Inc.	3,021	0.02
		753,306	**5.35**
Textiles and Apparel			
26	adidas AG	5,333	0.04
96	Asics Corp.	2,584	0.02
108	Burberry Group PLC	1,522	0.01
22	Deckers Outdoor Corp.	2,184	0.02
82	Gunze Ltd.	1,950	0.01
4	Hermes International SCA	7,308	0.05
15	Kering SA	4,241	0.03
35	LVMH Moet Hennessy Louis Vuitton SE	19,372	0.14
180	NIKE, Inc.	7,389	0.05
37	Tapestry, Inc.	5,416	0.04
10	UniFirst Corp.	2,645	0.02
87	VF Corp.	1,451	0.01
		61,395	**0.44**
Transportation			
1	AP Moller - Maersk AS Class B Shares	2,377	0.02
988	Aurizon Holdings Ltd.	2,861	0.02
78	Canadian National Railway Co.	9,305	0.07
128	Canadian Pacific Kansas City Ltd.	11,093	0.08
115	Central Japan Railway Co.	2,455	0.02
17	CH Robinson Worldwide, Inc.	3,202	0.02
1,136	ComfortDelGro Corp. Ltd.	1,177	0.01
261	CSX Corp.	12,405	0.09
145	Deutsche Post AG	8,803	0.06
32	DSV AS	7,582	0.05
137	East Japan Railway Co.	2,873	0.02
19	Expeditors International of Washington, Inc.	3,097	0.02
32	FedEx Corp.	10,020	0.07
21	Fedex Freight Holding Co., Inc.	3,171	0.02
136	Getlink SE	2,892	0.02
13	JB Hunt Transport Services, Inc.	3,763	0.03
4	Jungfraubahn Holding AG	1,299	0.01
47	Knight-Swift Transportation Holdings, Inc.	3,660	0.03
72	Kyushu Railway Co.	1,549	0.01
31	Logista Integral SA	1,196	0.01
52	Nikkon Holdings Co. Ltd.	1,887	0.01
32	Norfolk Southern Corp.	10,067	0.07
32	Oesterreichische Post AG	1,134	0.01
32	Old Dominion Freight Line, Inc.	6,931	0.05
5	Saia, Inc.	2,106	0.01
30	Sankyu, Inc.	1,592	0.01
265	SITC International Holdings Co. Ltd.	1,060	0.01
100	Sotetsu Holdings, Inc.	1,529	0.01
16	TFI International, Inc.	2,302	0.02
95	Tobu Railway Co. Ltd.	1,709	0.01
83	Union Pacific Corp.	22,576	0.16
105	United Parcel Service, Inc.	11,287	0.08
17	XPO, Inc.	3,490	0.02
		162,450	**1.15**

Xtrackers MSCI World IMI UCITS ETF

Portfolio of Investments as at 30 June 2026 cont/d

Equities - 99.58% cont/d

Number of Shares	Security	Value USD	% of Fund
Water			
38	American Water Works Co., Inc.	5,000	0.04
51	California Water Service Group	2,481	0.02
170	Pennon Group PLC	1,051	0.01
86	Severn Trent PLC	3,374	0.02
188	United Utilities Group PLC	3,266	0.02
117	Veolia Environnement SA	4,875	0.03
		20,047	**0.14**
Total Equities		**14,023,058**	**99.58**

Mutual Funds / Open-Ended Funds - 0.18%

2	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	25,081	0.18
Total Mutual Funds / Open-Ended Funds		**25,081**	**0.18**

Preferred Stocks - 0.05%

Automobiles			
29	Volkswagen AG	2,324	0.02
		2,324	**0.02**
Electronics			
5	Sartorius AG	1,313	0.01
		1,313	**0.01**
Household Products			
37	Henkel AG & Co. KGaA	3,111	0.02
		3,111	**0.02**
Total Preferred Stocks		**6,748**	**0.05**

Rights - 0.00%

Construction and Engineering			
35	ACS Actividades de Construccion y Servicios SA	73	0.00
		73	**0.00**
Total Rights		**73**	**0.00**
Total Transferable Securities		**14,054,960**	**99.81**
Total Financial Assets at Fair Value through Profit or Loss		14,054,960	99.81
Other Net Assets - 0.19%		26,819	0.19
Net Assets Attributable to Redeeming Participating Shareholders		**14,081,779**	**100.00**

Analysis of Total Assets	% of Total Assets 30/06/2026
Transferable securities admitted to an official stock exchange listing	99.44
Mutual Funds / Open-Ended Funds	0.18
Other Current Assets	0.38
Total Assets	100.00

Notes to the Financial Statements for the financial period ended 30 June 2026

1. General Information

The Company is an investment company with variable capital incorporated on 17 November 2004 under registered no. 393802, authorised and regulated by the Central Bank under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026) (together the "UCITS Regulations"). The Company had no employees during the financial period ended 30 June 2026 or for the financial year ended 31 December 2025.

Investment objectives of each Fund may be found in the relevant Fund's Supplement.

2. Material Accounting Policies

(i) Basis of preparation
These condensed unaudited interim financial statements have been prepared in accordance with the Financial Reporting Standard 104 "Interim Financial Reporting" ("FRS 104") and the UCITS Regulations. FRS 104 is the reduced reporting standard of Financial Reporting Standard ("FRS 102"); the Financial Reporting Standard applicable in the UK and Republic of Ireland.

(ii) Accounting Policies
The accounting policies applied are consistent with those of the annual financial statements for the financial year ended 31 December 2025, as described in those financial statements. The condensed unaudited interim financial statements should be read in conjunction with the Company's annual audited financial statements for the financial year ended 31 December 2025.

These condensed interim financial statements are unaudited. We note that the statutory auditor's report in the Company's annual audited financial statements for the financial year ended 31 December 2025 was unqualified.

3. Directors' remuneration

The Directors who are not associated with the Management Company or any affiliate will be entitled to remuneration for their services as Directors provided, however that the aggregate emoluments of each such Director shall not exceed EUR 75,000 or such other amount as may be approved by a resolution of the Directors or the Shareholders in general meeting. In addition, all of the Directors will be entitled to be reimbursed for their reasonable out of pocket expenses incurred in discharging their duties as Directors. Such reimbursement may be out of the assets of the relevant Fund.

4. Fair valuation hierarchy

FRS 102 Section 11.43 requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The Company classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements, using a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy.

The fair value hierarchy has the following levels as defined under FRS 102 Section 34.22:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

The level in the fair value hierarchy within which the fair value measurement was categorised in its entirety was determined on the basis of the lowest level input that was significant to the fair value measurement in its entirety. For this purpose, the significance of an input was assessed against the fair value measurement in its entirety. If a fair value measurement used observable inputs that required significant adjustment based on unobservable inputs, that measurement was a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety required judgement, considering factors specific to the asset or liability. The determination of what constituted "observable" required significant judgement by the Management Company.

The Management Company considered observable data to be that market data that was readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

As at 30 June 2026 and 31 December 2025, all investments in bank loans, total return swaps and forward foreign currency exchange contracts were classified as Level 2. During the financial period ended 30 June 2026 and financial year ended 31 December 2025, all investments in debt securities were also classified as Level 2 with the exception of corporate bonds with a carrying amount of EUR 1,018,035,090 (31 December 2025: 915,716,261) and government bonds with a carrying amount of EUR 3,496,248,105 (31 December 2025: 3,566,345,072), were classified as Level 1 of the fair value hierarchy due to their increase in liquidity as per the bid/ask spread and market stability. Furthermore, all investments in equities, rights, exchange traded funds, mutual funds / open-ended funds, preferred stocks and futures held as at 30 June 2026 and 31 December 2025 were also classified as Level 1, with the exception of the following investments for the Company given on disaggregated sub-fund basis, that were valued using observable inputs and unobservable inputs, and therefore classified as Level 2 and Level 3, respectively.

Investments classified as Level 2:

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers Portfolio Income UCITS ETF	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	EUR 2,612,573
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	EUR 7,214,936
Xtrackers MSCI Nordic UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 5,864,742
Xtrackers MDAX ESG Screened UCITS ETF	Elmos Semiconductor SE	EUR 1,173,322
Xtrackers MDAX ESG Screened UCITS ETF	Hella GmbH & Co. KGaA	EUR 1,003,313
Xtrackers MDAX ESG Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 129,471
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 213,192
Xtrackers MSCI AC World Screened UCITS ETF	Advanced Micro-Fabrication Equipment, Inc. China	EUR 228,795
Xtrackers MSCI AC World Screened UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 582,108
Xtrackers MSCI AC World Screened UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	EUR 1,353,222
Xtrackers MSCI AC World Screened UCITS ETF	Lotus Bakeries NV	EUR 464,800
Xtrackers MSCI AC World Screened UCITS ETF	MRF Ltd.	EUR 212,594
Xtrackers MSCI AC World Screened UCITS ETF	Sofina SA	EUR 356,828
Xtrackers MSCI AC World Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	EUR 7,447,853

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI USA UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 28,969,002
Xtrackers S&P 500 Equal Weight UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 45,936,559
Xtrackers MSCI World UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 2,586,038
Xtrackers MSCI World UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 3,927,354
Xtrackers MSCI World UCITS ETF	Lotus Bakeries NV	USD 1,594,218
Xtrackers MSCI World UCITS ETF	Sofina SA	USD 1,238,899
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Deutsche EuroShop AG	EUR 29,132
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Intershop Holding AG	EUR 127,077
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Investis Holding SA	EUR 60,056
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	NP3 Fastigheter AB	EUR 102,794
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	VGP NV	EUR 152,318
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Ascencio	EUR 40,768
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Eurocommercial Properties NV	EUR 151,515
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Home Invest Belgium SA	EUR 24,901
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Retail Estates NV	EUR 101,813
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Vastned NV	EUR 29,964
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 10,789
Xtrackers MSCI World Minimum Volatility UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 2,975,268
Xtrackers MSCI World Minimum Volatility UCITS ETF	Sofina SA	USD 614,614
Xtrackers MSCI World Minimum Volatility UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 338,599
Xtrackers MSCI World Quality UCITS ETF	Lotus Bakeries NV	USD 332,129
Xtrackers MSCI World Quality UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,617,749
Xtrackers MSCI World Value UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 5,012,827
Xtrackers MSCI World Value UCITS ETF	Sofina SA	USD 462,678
Xtrackers MSCI Emerging Markets ex China UCITS ETF	MRF Ltd.	GBP 37,643
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	GBP 170,076
Xtrackers Russell 2000 UCITS ETF	Alico, Inc.	USD 236,099
Xtrackers Russell 2000 UCITS ETF	Ames National Corp.	USD 259,443
Xtrackers Russell 2000 UCITS ETF	Arcellx, Inc.	USD 2,031

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers Russell 2000 UCITS ETF	BayCom Corp.	USD 332,981
Xtrackers Russell 2000 UCITS ETF	Bel Fuse, Inc. Class A Shares	USD 482,859
Xtrackers Russell 2000 UCITS ETF	C&F Financial Corp.	USD 234,400
Xtrackers Russell 2000 UCITS ETF	CB Financial Services, Inc.	USD 173,165
Xtrackers Russell 2000 UCITS ETF	Chemung Financial Corp.	USD 301,602
Xtrackers Russell 2000 UCITS ETF	Citizens Community Bancorp, Inc.	USD 186,909
Xtrackers Russell 2000 UCITS ETF	Citizens Financial Services, Inc.	USD 327,139
Xtrackers Russell 2000 UCITS ETF	CPI Card Group, Inc.	USD 161,939
Xtrackers Russell 2000 UCITS ETF	Eagle Bancorp Montana, Inc.	USD 176,292
Xtrackers Russell 2000 UCITS ETF	Eagle Financial Services, Inc.	USD 194,862
Xtrackers Russell 2000 UCITS ETF	Envela Corp.	USD 186,651
Xtrackers Russell 2000 UCITS ETF	Escalade, Inc.	USD 155,855
Xtrackers Russell 2000 UCITS ETF	EVI Industries, Inc.	USD 61,633
Xtrackers Russell 2000 UCITS ETF	Farmers & Merchants Bancorp, Inc.	USD 404,665
Xtrackers Russell 2000 UCITS ETF	Fidelity D&D Bancorp, Inc.	USD 238,537
Xtrackers Russell 2000 UCITS ETF	Finwise Bancorp	USD 136,634
Xtrackers Russell 2000 UCITS ETF	First Bancorp, Inc.	USD 373,027
Xtrackers Russell 2000 UCITS ETF	First Business Financial Services, Inc.	USD 499,043
Xtrackers Russell 2000 UCITS ETF	First Capital, Inc.	USD 242,852
Xtrackers Russell 2000 UCITS ETF	First United Corp.	USD 236,297
Xtrackers Russell 2000 UCITS ETF	Flexsteel Industries, Inc.	USD 234,091
Xtrackers Russell 2000 UCITS ETF	flyExclusive, Inc.	USD 24,120
Xtrackers Russell 2000 UCITS ETF	Franklin Financial Services Corp.	USD 262,857
Xtrackers Russell 2000 UCITS ETF	FS Bancorp, Inc.	USD 276,154
Xtrackers Russell 2000 UCITS ETF	Gencor Industries, Inc.	USD 187,052
Xtrackers Russell 2000 UCITS ETF	Greene County Bancorp, Inc.	USD 233,417
Xtrackers Russell 2000 UCITS ETF	Greif, Inc. Class B Shares	USD 438,609
Xtrackers Russell 2000 UCITS ETF	Hamilton Beach Brands Holding Co.	USD 141,773
Xtrackers Russell 2000 UCITS ETF	Hawthorn Bancshares, Inc.	USD 191,784
Xtrackers Russell 2000 UCITS ETF	HireQuest, Inc.	USD 68,301
Xtrackers Russell 2000 UCITS ETF	Home Bancorp, Inc.	USD 473,405
Xtrackers Russell 2000 UCITS ETF	Investors Title Co.	USD 391,089
Xtrackers Russell 2000 UCITS ETF	John Marshall Bancorp, Inc.	USD 240,214
Xtrackers Russell 2000 UCITS ETF	Kolibri Global Energy, Inc.	USD 138,389
Xtrackers Russell 2000 UCITS ETF	L.B. Foster Co.	USD 436,207
Xtrackers Russell 2000 UCITS ETF	Landmark Bancorp, Inc.	USD 157,542
Xtrackers Russell 2000 UCITS ETF	Maui Land & Pineapple Co., Inc.	USD 81,735
Xtrackers Russell 2000 UCITS ETF	M-Tron Industries, Inc.	USD 400,566
Xtrackers Russell 2000 UCITS ETF	Nathan's Famous, Inc.	USD 290,982
Xtrackers Russell 2000 UCITS ETF	Norwood Financial Corp.	USD 323,622
Xtrackers Russell 2000 UCITS ETF	Oak Valley Bancorp	USD 230,276
Xtrackers Russell 2000 UCITS ETF	Ohio Valley Banc Corp.	USD 154,220
Xtrackers Russell 2000 UCITS ETF	Onity Group, Inc.	USD 267,557
Xtrackers Russell 2000 UCITS ETF	Peoples Bancorp of North Carolina, Inc.	USD 190,630
Xtrackers Russell 2000 UCITS ETF	Peoples Financial Services Corp.	USD 612,993
Xtrackers Russell 2000 UCITS ETF	Pioneer Bancorp, Inc.	USD 177,118

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers Russell 2000 UCITS ETF	Pro-Dex, Inc.	USD 105,917
Xtrackers Russell 2000 UCITS ETF	RCM Technologies, Inc.	USD 144,651
Xtrackers Russell 2000 UCITS ETF	Republic Bancorp, Inc.	USD 756,447
Xtrackers Russell 2000 UCITS ETF	Richmond Mutual BanCorp, Inc.	USD 132,233
Xtrackers Russell 2000 UCITS ETF	Rocky Brands, Inc.	USD 278,081
Xtrackers Russell 2000 UCITS ETF	Scilex Holding Co.	USD 6,240
Xtrackers Russell 2000 UCITS ETF	Shoulder Innovations, Inc.	USD 195,945
Xtrackers Russell 2000 UCITS ETF	Silvercrest Asset Management Group, Inc.	USD 68,030
Xtrackers Russell 2000 UCITS ETF	Summit Midstream Corp.	USD 249,827
Xtrackers Russell 2000 UCITS ETF	Timberland Bancorp, Inc.	USD 328,681
Xtrackers Russell 2000 UCITS ETF	Tucows, Inc.	USD 86,006
Xtrackers Russell 2000 UCITS ETF	Village Super Market, Inc.	USD 386,748
Xtrackers Russell 2000 UCITS ETF	Virginia National Bankshares Corp.	USD 175,079
Xtrackers Russell 2000 UCITS ETF	Vox Royalty Corp.	USD 288,204
Xtrackers Russell 2000 UCITS ETF	Weyco Group, Inc.	USD 235,115
Xtrackers Russell 2000 UCITS ETF	Alexander's, Inc.	USD 585,289
Xtrackers MSCI Japan Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	JPY 2,004,805
Xtrackers USD Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 928,011
Xtrackers MSCI World Financials UCITS ETF	Sofina SA	USD 250,427
Xtrackers MSCI World Financials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 2,646,086
Xtrackers MSCI World Health Care UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 19,977,324
Xtrackers MSCI World Consumer Staples UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 2,380,215
Xtrackers MSCI World Consumer Staples UCITS ETF	Lotus Bakeries NV	USD 1,089,382
Xtrackers MSCI World Consumer Staples UCITS ETF	Xtrackers MSCI USA Consumer Staples UCITS ETF	USD 1,557,352
Xtrackers MSCI World Consumer Staples UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 300,976
Xtrackers MSCI World Energy UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 5,931,748
Xtrackers MSCI World Information Technology UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,291,691
Xtrackers MSCI World Industrials UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 805,760
Xtrackers MSCI World Industrials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 3,536,475
Xtrackers MSCI World Communication Services UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 3,962,859
Xtrackers MSCI World Communication Services UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	USD 86,348
Xtrackers MSCI World Materials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 10,484,020
Xtrackers MSCI World Utilities UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 3,699,504

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 915,471
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 2,967,047
Xtrackers MSCI EMU Screened UCITS ETF	Lotus Bakeries NV	EUR 11,620
Xtrackers MSCI EMU Screened UCITS ETF	Sofina SA	EUR 6,678
Xtrackers MSCI Emerging Markets UCITS ETF	Advanced Micro-Fabrication Equipment, Inc. China	USD 3,913,645
Xtrackers MSCI Emerging Markets UCITS ETF	MRF Ltd.	USD 3,436,575
Xtrackers MSCI Emerging Markets UCITS ETF	Unigroup Guoxin Microelectronics Co. Ltd.	USD 650,315
Xtrackers MSCI Emerging Markets UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 22,021,457
Xtrackers MSCI Emerging Markets UCITS ETF	Xtrackers MSCI Brazil UCITS ETF	USD 6,324,288
Xtrackers MSCI Emerging Markets UCITS ETF	Xtrackers MSCI China A UCITS ETF	USD 25,488,333
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 313,517
Xtrackers MSCI USA Consumer Staples UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 163,029
Xtrackers MSCI USA Financials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 752,442
Xtrackers MSCI USA Health Care UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 652,116
Xtrackers MSCI USA Information Technology UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 589,412
Xtrackers USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 3,737,127
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,417,098
Xtrackers MSCI World Screened UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 80,814
Xtrackers MSCI World Screened UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 119,011
Xtrackers MSCI World Screened UCITS ETF	Lotus Bakeries NV	USD 79,711
Xtrackers MSCI World Screened UCITS ETF	Sofina SA	USD 37,157
Xtrackers MSCI World ESG UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 1,466,531
Xtrackers MSCI World ESG UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 2,261,204
Xtrackers MSCI World ESG UCITS ETF	Lotus Bakeries NV	USD 983,101
Xtrackers MSCI World ESG UCITS ETF	Sofina SA	USD 734,228
Xtrackers MSCI Europe ESG UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	EUR 2,290,069
Xtrackers MSCI Europe ESG UCITS ETF	Lotus Bakeries NV	EUR 1,010,940
Xtrackers MSCI Europe ESG UCITS ETF	Sofina SA	EUR 747,046
Xtrackers MSCI USA Banks UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 12,541
Xtrackers S&P Europe ex UK UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 255,712

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers S&P Europe ex UK UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	EUR 312,282
Xtrackers S&P Europe ex UK UCITS ETF	Christian Dior SE	EUR 44,451
Xtrackers S&P Europe ex UK UCITS ETF	Hapag-Lloyd AG	EUR 22,412
Xtrackers S&P Europe ex UK UCITS ETF	Lotus Bakeries NV	EUR 139,440
Xtrackers S&P Europe ex UK UCITS ETF	Sartorius AG	EUR 12,583
Xtrackers S&P Europe ex UK UCITS ETF	Sofina SA	EUR 96,163
Xtrackers S&P Europe ex UK UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 75,525
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 6,019,533
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,906,185
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 516,200
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 13,619,205
Xtrackers MSCI EMU ESG UCITS ETF	Lotus Bakeries NV	EUR 58,100
Xtrackers MSCI EMU ESG UCITS ETF	Sofina SA	EUR 41,404
Xtrackers MSCI USA Communication Services UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 727,360
Xtrackers MSCI USA Industrials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 150,488
Xtrackers EUR Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 2,546,265
Xtrackers USD Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,128,662
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Hapag-Lloyd AG	EUR 112
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Lotus Bakeries NV	EUR 58,100
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Sofina SA	EUR 24,931
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 2,377
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Hapag-Lloyd AG	USD 1,147
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Lotus Bakeries NV	USD 66,426
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Mainfreight Ltd.	USD 28,026
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Sofina SA	USD 15,779
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Daiwa House REIT Investment Corp.	USD 42,261
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	GLP J-Reit	USD 46,497
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 42,965
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Orix JREIT, Inc.	USD 43,793

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	United Urban Investment Corp.	USD 41,890
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 453,149
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,191,366
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Arcellx, Inc.	USD 13
Xtrackers MSCI Innovation UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 12,541
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 12,541
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Hapag-Lloyd AG	EUR 3,234
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Lotus Bakeries NV	EUR 23,240
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Sofina SA	EUR 4,007
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Daiwa House REIT Investment Corp.	USD 1,757,917
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	GLP J-Reit	USD 2,973,301
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 2,610,559
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Orix JREIT, Inc.	USD 2,659,991
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	United Urban Investment Corp.	USD 2,435,614
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Advanced Micro-Fabrication Equipment, Inc. China	USD 18,359
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Hyundai Motor Co. - 3rd Pref	USD 6,547
Xtrackers S&P 500 Scored & Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 37,622
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 689,738
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Vossloh AG	USD 27,449
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Lighthouse Properties PLC	USD 4,817
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Vossloh AG	USD 9,916
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	AEON REIT Investment Corp.	USD 10,595
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	CRE Logistics REIT, Inc.	USD 5,183
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Eurocommercial Properties NV	USD 10,175
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Global One Real Estate Investment Corp.	USD 6,047

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	GLP J-Reit	USD 28,744
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Japan Logistics Fund, Inc.	USD 14,598
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 8,823
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Mori Hills REIT Investment Corp.	USD 9,495
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Orix JREIT, Inc.	USD 25,196
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	SOSiLA Logistics REIT, Inc.	USD 4,186
Xtrackers MSCI Global Circular Economy UCITS ETF	Activia Properties, Inc.	USD 5,905
Xtrackers MSCI Global Circular Economy UCITS ETF	AEON REIT Investment Corp.	USD 6,054
Xtrackers MSCI Global Circular Economy UCITS ETF	Daiwa House REIT Investment Corp.	USD 11,121
Xtrackers MSCI Global Circular Economy UCITS ETF	Eurocommercial Properties NV	USD 5,993
Xtrackers MSCI Global Circular Economy UCITS ETF	Frontier Real Estate Investment Corp.	USD 4,947
Xtrackers MSCI Global Circular Economy UCITS ETF	GLP J-Reit	USD 16,908
Xtrackers MSCI Global Circular Economy UCITS ETF	Japan Excellent, Inc.	USD 4,215
Xtrackers MSCI Global Circular Economy UCITS ETF	Japan Logistics Fund, Inc.	USD 8,175
Xtrackers MSCI Global Circular Economy UCITS ETF	KDX Realty Investment Corp.	USD 13,343
Xtrackers MSCI Global Circular Economy UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 5,147
Xtrackers MSCI Global Circular Economy UCITS ETF	Mori Hills REIT Investment Corp.	USD 5,539
Xtrackers MSCI Global Circular Economy UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 11,208
Xtrackers MSCI Global Circular Economy UCITS ETF	Orix JREIT, Inc.	USD 14,398
Xtrackers MSCI Global Circular Economy UCITS ETF	United Urban Investment Corp.	USD 10,971
Xtrackers MSCI Global SDGs UCITS ETF	VGP NV	USD 7,797
Xtrackers MSCI Global SDGs UCITS ETF	AEON REIT Investment Corp.	USD 6,811
Xtrackers MSCI Global SDGs UCITS ETF	Eurocommercial Properties NV	USD 6,648
Xtrackers MSCI Global SDGs UCITS ETF	Global One Real Estate Investment Corp.	USD 4,031
Xtrackers MSCI Global SDGs UCITS ETF	GLP J-Reit	USD 19,444
Xtrackers MSCI Global SDGs UCITS ETF	Japan Logistics Fund, Inc.	USD 9,343
Xtrackers MSCI Global SDGs UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 5,882
Xtrackers MSCI Global SDGs UCITS ETF	Mori Hills REIT Investment Corp.	USD 6,330
Xtrackers MSCI Global SDGs UCITS ETF	Orix JREIT, Inc.	USD 16,797

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	Draegerwerk AG & Co. KGaA	USD 8,489
Xtrackers MSCI EMU Climate Transition UCITS ETF	Lotus Bakeries NV	EUR 58,100
Xtrackers MSCI EMU Climate Transition UCITS ETF	Sofina SA	EUR 4,897
Xtrackers MSCI EMU Climate Transition UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 10,789
Xtrackers MSCI Europe Climate Transition UCITS ETF	Lotus Bakeries NV	EUR 34,860
Xtrackers MSCI Europe Climate Transition UCITS ETF	Sofina SA	EUR 6,233
Xtrackers MSCI Europe Climate Transition UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 21,579
Xtrackers MSCI World Climate Transition UCITS ETF	Lotus Bakeries NV	USD 13,285
Xtrackers MSCI World Climate Transition UCITS ETF	Sofina SA	USD 1,272
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Sofina SA	USD 10,689
Xtrackers MSCI World Quality ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,843,482
Xtrackers MSCI World Value ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 100,325
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 21,578
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 29,105
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 21,579
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Advanced Micro-Fabrication Equipment, Inc. China	USD 98,973
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 438,924
Xtrackers World Biodiversity Focus SRI UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 4,754
Xtrackers World Biodiversity Focus SRI UCITS ETF	Hapag-Lloyd AG	USD 382
Xtrackers World Biodiversity Focus SRI UCITS ETF	Daiwa House REIT Investment Corp.	USD 741
Xtrackers World Biodiversity Focus SRI UCITS ETF	GLP J-Reit	USD 1,691
Xtrackers World Biodiversity Focus SRI UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 1,868
Xtrackers World Biodiversity Focus SRI UCITS ETF	Orix JREIT, Inc.	USD 1,200
Xtrackers World Biodiversity Focus SRI UCITS ETF	United Urban Investment Corp.	USD 997
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	Walgreens Boots Alliance, Inc.	USD 318

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	Hulic Reit, Inc.	USD 2,867
Xtrackers MSCI World ex USA UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 2,227,131
Xtrackers MSCI World ex USA UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 3,332,300
Xtrackers MSCI World ex USA UCITS ETF	Lotus Bakeries NV	USD 1,501,222
Xtrackers MSCI World ex USA UCITS ETF	Sofina SA	USD 1,168,149
Xtrackers MSCI World ex USA UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 6,144,940
Xtrackers Developed Green Real Estate ESG UCITS ETF	Activia Properties, Inc.	USD 22,776
Xtrackers Developed Green Real Estate ESG UCITS ETF	AEON REIT Investment Corp.	USD 11,352
Xtrackers Developed Green Real Estate ESG UCITS ETF	Daiwa House REIT Investment Corp.	USD 30,398
Xtrackers Developed Green Real Estate ESG UCITS ETF	Global One Real Estate Investment Corp.	USD 2,016
Xtrackers Developed Green Real Estate ESG UCITS ETF	GLP J-Reit	USD 107,367
Xtrackers Developed Green Real Estate ESG UCITS ETF	Hulic Reit, Inc.	USD 19,111
Xtrackers Developed Green Real Estate ESG UCITS ETF	Japan Logistics Fund, Inc.	USD 23,940
Xtrackers Developed Green Real Estate ESG UCITS ETF	KDX Realty Investment Corp.	USD 31,452
Xtrackers Developed Green Real Estate ESG UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 32,352
Xtrackers Developed Green Real Estate ESG UCITS ETF	Mori Trust Reit, Inc.	USD 13,715
Xtrackers Developed Green Real Estate ESG UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 12,142
Xtrackers Developed Green Real Estate ESG UCITS ETF	NTT UD REIT Investment Corp.	USD 6,704
Xtrackers Developed Green Real Estate ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 12,541
Xtrackers Europe Equity Enhanced Active UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 130,974
Xtrackers Europe Equity Enhanced Active UCITS ETF	Lotus Bakeries NV	EUR 174,300
Xtrackers World Equity Enhanced Active UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 394,561
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Antin Infrastructure Partners SA	EUR 1,945
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Atoss Software SE	EUR 3,746
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Bekaert SA	EUR 8,396
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Bystronic AG	EUR 1,544

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	CANCOM SE	EUR 3,604
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Cewe Stiftung & Co. KGaA	EUR 2,915
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Clarkson PLC	EUR 9,286
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Deme Group NV	EUR 7,175
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Fnac Darty SA	EUR 2,519
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Hornbach Holding AG & Co. KGaA	EUR 5,181
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Hypoport SE	EUR 2,095
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Interroll Holding AG	EUR 5,526
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Intershop Holding AG	EUR 6,737
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	JOST Werke SE	EUR 5,460
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Kaufman & Broad SA	EUR 2,261
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	LISI SA	EUR 9,001
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	LU-VE SpA	EUR 4,183
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	NP3 Fastigheter AB	EUR 5,202
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Oxford Instruments PLC	EUR 12,066
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	SOL SpA	EUR 12,920
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Sopra Steria Group	EUR 13,402
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Tessenderlo Group SA	EUR 2,862
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	VBG Group AB	EUR 3,157
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	VGP NV	EUR 8,252
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Virbac SACA	EUR 8,977
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Vossloh AG	EUR 4,211
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Vusion	EUR 6,562
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Wavestone	EUR 1,796
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Wendel SE	EUR 12,913

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Draegerwerk AG & Co. KGaA	EUR 4,455
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	STO SE & Co. KGaA	EUR 1,918
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Van Lanschot Kempen NV	EUR 10,765
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Eurocommercial Properties NV	EUR 7,589
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Vastned NV	EUR 1,537
Xtrackers MSCI World Small Cap ESG UCITS ETF	Bekaert SA	USD 2,545
Xtrackers MSCI World Small Cap ESG UCITS ETF	Boyd Group, Inc.	USD 5,017
Xtrackers MSCI World Small Cap ESG UCITS ETF	CANCOM SE	USD 2,180
Xtrackers MSCI World Small Cap ESG UCITS ETF	Cewe Stiftung & Co. KGaA	USD 1,979
Xtrackers MSCI World Small Cap ESG UCITS ETF	Clarkson PLC	USD 3,649
Xtrackers MSCI World Small Cap ESG UCITS ETF	Deme Group NV	USD 2,201
Xtrackers MSCI World Small Cap ESG UCITS ETF	Fnac Darty SA	USD 2,564
Xtrackers MSCI World Small Cap ESG UCITS ETF	Interroll Holding AG	USD 1,579
Xtrackers MSCI World Small Cap ESG UCITS ETF	Intershop Holding AG	USD 1,712
Xtrackers MSCI World Small Cap ESG UCITS ETF	JOST Werke SE	USD 2,378
Xtrackers MSCI World Small Cap ESG UCITS ETF	Kaufman & Broad SA	USD 1,732
Xtrackers MSCI World Small Cap ESG UCITS ETF	LISI SA	USD 3,455
Xtrackers MSCI World Small Cap ESG UCITS ETF	NP3 Fastigheter AB	USD 2,616
Xtrackers MSCI World Small Cap ESG UCITS ETF	Oxford Instruments PLC	USD 4,733
Xtrackers MSCI World Small Cap ESG UCITS ETF	SOL SpA	USD 4,658
Xtrackers MSCI World Small Cap ESG UCITS ETF	Sopra Steria Group	USD 4,948
Xtrackers MSCI World Small Cap ESG UCITS ETF	VGP NV	USD 2,407
Xtrackers MSCI World Small Cap ESG UCITS ETF	Vicat SACA	USD 1,670
Xtrackers MSCI World Small Cap ESG UCITS ETF	Virbac SACA	USD 3,041
Xtrackers MSCI World Small Cap ESG UCITS ETF	Walgreens Boots Alliance, Inc.	USD 538
Xtrackers MSCI World Small Cap ESG UCITS ETF	Wendel SE	USD 3,950
Xtrackers MSCI World Small Cap ESG UCITS ETF	Activia Properties, Inc.	USD 2,531
Xtrackers MSCI World Small Cap ESG UCITS ETF	Advance Residence Investment Corp.	USD 5,552
Xtrackers MSCI World Small Cap ESG UCITS ETF	AEON REIT Investment Corp.	USD 2,270
Xtrackers MSCI World Small Cap ESG UCITS ETF	Eurocommercial Properties NV	USD 3,558
Xtrackers MSCI World Small Cap ESG UCITS ETF	GLP J-Reit	USD 5,918
Xtrackers MSCI World Small Cap ESG UCITS ETF	Industrial & Infrastructure Fund Investment Corp.	USD 3,492
Xtrackers MSCI World Small Cap ESG UCITS ETF	Japan Excellent, Inc.	USD 2,529
Xtrackers MSCI World Small Cap ESG UCITS ETF	Japan Logistics Fund, Inc.	USD 2,920
Xtrackers MSCI World Small Cap ESG UCITS ETF	KDX Realty Investment Corp.	USD 7,625
Xtrackers MSCI World Small Cap ESG UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 2,941
Xtrackers MSCI World Small Cap ESG UCITS ETF	Mori Hills REIT Investment Corp.	USD 2,374
Xtrackers MSCI World Small Cap ESG UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 7,472
Xtrackers MSCI World Small Cap ESG UCITS ETF	Orix JREIT, Inc.	USD 5,999
Xtrackers MSCI World Small Cap ESG UCITS ETF	Tokyu REIT, Inc.	USD 2,275
Xtrackers MSCI World Small Cap ESG UCITS ETF	United Urban Investment Corp.	USD 4,987

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI World Small Cap ESG UCITS ETF	Vastned NV	USD 405
Xtrackers MSCI World Small Cap ESG UCITS ETF	Draegerwerk AG & Co. KGaA	USD 2,264
Xtrackers MSCI World Small Cap ESG UCITS ETF	STO SE & Co. KGaA	USD 1,566
Xtrackers MSCI World Small Cap ESG UCITS ETF	Van Lanschot Kempen NV	USD 3,191
Xtrackers MSCI World Small Cap ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 12,541
Xtrackers MSCI World Small Cap UCITS ETF	ALSO Holding AG	USD 7,156
Xtrackers MSCI World Small Cap UCITS ETF	Alzchem Group AG	USD 8,931
Xtrackers MSCI World Small Cap UCITS ETF	Apellis Pharmaceuticals, Inc.	USD 31
Xtrackers MSCI World Small Cap UCITS ETF	Arcellx, Inc.	USD 22
Xtrackers MSCI World Small Cap UCITS ETF	Atoss Software SE	USD 5,125
Xtrackers MSCI World Small Cap UCITS ETF	Bekaert SA	USD 9,152
Xtrackers MSCI World Small Cap UCITS ETF	Boyd Group, Inc.	USD 40,417
Xtrackers MSCI World Small Cap UCITS ETF	Cewe Stiftung & Co. KGaA	USD 8,228
Xtrackers MSCI World Small Cap UCITS ETF	Clarkson PLC	USD 8,736
Xtrackers MSCI World Small Cap UCITS ETF	Danel Adir Yeoshua Ltd.	USD 10,542
Xtrackers MSCI World Small Cap UCITS ETF	Deme Group NV	USD 12,605
Xtrackers MSCI World Small Cap UCITS ETF	DO & Co. AG	USD 14,390
Xtrackers MSCI World Small Cap UCITS ETF	Friedrich Vorwerk Group SE	USD 5,394
Xtrackers MSCI World Small Cap UCITS ETF	Hypoport SE	USD 4,216
Xtrackers MSCI World Small Cap UCITS ETF	Interroll Holding AG	USD 4,738
Xtrackers MSCI World Small Cap UCITS ETF	JOST Werke SE	USD 5,588
Xtrackers MSCI World Small Cap UCITS ETF	Kenon Holdings Ltd.	USD 19,728
Xtrackers MSCI World Small Cap UCITS ETF	LISI SA	USD 11,192
Xtrackers MSCI World Small Cap UCITS ETF	NP3 Fastigheter AB	USD 8,344
Xtrackers MSCI World Small Cap UCITS ETF	Oxford Instruments PLC	USD 11,975
Xtrackers MSCI World Small Cap UCITS ETF	Republic Bancorp, Inc.	USD 21,522
Xtrackers MSCI World Small Cap UCITS ETF	SOL SpA	USD 18,099
Xtrackers MSCI World Small Cap UCITS ETF	Sopra Steria Group	USD 18,035
Xtrackers MSCI World Small Cap UCITS ETF	Trigano SA	USD 8,032
Xtrackers MSCI World Small Cap UCITS ETF	VGP NV	USD 7,316
Xtrackers MSCI World Small Cap UCITS ETF	Vicat SACA	USD 12,850
Xtrackers MSCI World Small Cap UCITS ETF	Vidrala SA	USD 15,156
Xtrackers MSCI World Small Cap UCITS ETF	Virbac SACA	USD 12,925
Xtrackers MSCI World Small Cap UCITS ETF	Vossloh AG	USD 10,060
Xtrackers MSCI World Small Cap UCITS ETF	Vusion	USD 10,533
Xtrackers MSCI World Small Cap UCITS ETF	Walgreens Boots Alliance, Inc.	USD 226
Xtrackers MSCI World Small Cap UCITS ETF	Wendel SE	USD 11,943
Xtrackers MSCI World Small Cap UCITS ETF	Activia Properties, Inc.	USD 15,184
Xtrackers MSCI World Small Cap UCITS ETF	Advance Residence Investment Corp.	USD 39,792
Xtrackers MSCI World Small Cap UCITS ETF	AEON REIT Investment Corp.	USD 28,759
Xtrackers MSCI World Small Cap UCITS ETF	Comforia Residential REIT, Inc.	USD 14,619
Xtrackers MSCI World Small Cap UCITS ETF	CRE Logistics REIT, Inc.	USD 11,230
Xtrackers MSCI World Small Cap UCITS ETF	Daiwa House REIT Investment Corp.	USD 51,158
Xtrackers MSCI World Small Cap UCITS ETF	Daiwa Office Investment Corp.	USD 30,180
Xtrackers MSCI World Small Cap UCITS ETF	Daiwa Securities Living Investments Corp.	USD 15,918

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI World Small Cap UCITS ETF	Frontier Real Estate Investment Corp.	USD 29,682
Xtrackers MSCI World Small Cap UCITS ETF	Fukuoka REIT Corp.	USD 14,851
Xtrackers MSCI World Small Cap UCITS ETF	Global One Real Estate Investment Corp.	USD 11,422
Xtrackers MSCI World Small Cap UCITS ETF	GLP J-Reit	USD 61,715
Xtrackers MSCI World Small Cap UCITS ETF	Hankyu Hanshin REIT, Inc.	USD 9,394
Xtrackers MSCI World Small Cap UCITS ETF	Heiwa Real Estate REIT, Inc.	USD 14,874
Xtrackers MSCI World Small Cap UCITS ETF	Hoshino Resorts REIT, Inc.	USD 13,279
Xtrackers MSCI World Small Cap UCITS ETF	Hulic Reit, Inc.	USD 20,066
Xtrackers MSCI World Small Cap UCITS ETF	Ichigo Office REIT Investment Corp.	USD 13,748
Xtrackers MSCI World Small Cap UCITS ETF	Industrial & Infrastructure Fund Investment Corp.	USD 37,543
Xtrackers MSCI World Small Cap UCITS ETF	Japan Excellent, Inc.	USD 14,330
Xtrackers MSCI World Small Cap UCITS ETF	Japan Logistics Fund, Inc.	USD 11,678
Xtrackers MSCI World Small Cap UCITS ETF	KDX Realty Investment Corp.	USD 60,997
Xtrackers MSCI World Small Cap UCITS ETF	Mirai Corp.	USD 8,991
Xtrackers MSCI World Small Cap UCITS ETF	MIRARTH Real Estate Investment Corp.	USD 12,212
Xtrackers MSCI World Small Cap UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 13,235
Xtrackers MSCI World Small Cap UCITS ETF	Mitsui Fudosan Accommodations Fund, Inc.	USD 33,752
Xtrackers MSCI World Small Cap UCITS ETF	Mori Hills REIT Investment Corp.	USD 29,277
Xtrackers MSCI World Small Cap UCITS ETF	Mori Trust Reit, Inc.	USD 23,315
Xtrackers MSCI World Small Cap UCITS ETF	NIPPON REIT Investment Corp.	USD 13,390
Xtrackers MSCI World Small Cap UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 59,777
Xtrackers MSCI World Small Cap UCITS ETF	NTT UD REIT Investment Corp.	USD 16,761
Xtrackers MSCI World Small Cap UCITS ETF	Orix JREIT, Inc.	USD 34,195
Xtrackers MSCI World Small Cap UCITS ETF	Retail Estates NV	USD 23,642
Xtrackers MSCI World Small Cap UCITS ETF	SOSiLA Logistics REIT, Inc.	USD 3,489
Xtrackers MSCI World Small Cap UCITS ETF	Star Asia Investment Corp.	USD 25,042
Xtrackers MSCI World Small Cap UCITS ETF	Tokyu REIT, Inc.	USD 20,478
Xtrackers MSCI World Small Cap UCITS ETF	United Urban Investment Corp.	USD 33,911
Xtrackers MSCI World Small Cap UCITS ETF	Van Lanschot Kempen NV	USD 14,587
Xtrackers MSCI World Small Cap UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 275,895
Xtrackers Floating Rate Notes Active UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 248,153
Xtrackers Electrification Technologies & Smart Grid UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,028,337
Xtrackers FTSE All-World ex US UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 9,508
Xtrackers FTSE All-World ex US UCITS ETF	Kenon Holdings Ltd.	USD 2,230
Xtrackers FTSE All-World ex US UCITS ETF	Mainfreight Ltd.	USD 3,847
Xtrackers FTSE All-World ex US UCITS ETF	Sofina SA	USD 6,871
Xtrackers FTSE All-World ex US UCITS ETF	Unigroup Guoxin Microelectronics Co. Ltd.	USD 3,922

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers FTSE All-World ex US UCITS ETF	Advance Residence Investment Corp.	USD 2,776
Xtrackers FTSE All-World ex US UCITS ETF	Daiwa House REIT Investment Corp.	USD 2,224
Xtrackers FTSE All-World ex US UCITS ETF	GLP J-Reit	USD 5,072
Xtrackers FTSE All-World ex US UCITS ETF	Industrial & Infrastructure Fund Investment Corp.	USD 2,619
Xtrackers FTSE All-World ex US UCITS ETF	KDX Realty Investment Corp.	USD 2,859
Xtrackers FTSE All-World ex US UCITS ETF	Mitsui Fudosan Accommodations Fund, Inc.	USD 2,250
Xtrackers FTSE All-World ex US UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 2,802
Xtrackers FTSE All-World ex US UCITS ETF	Orix JREIT, Inc.	USD 3,599
Xtrackers FTSE All-World ex US UCITS ETF	United Urban Investment Corp.	USD 2,992
Xtrackers FTSE All-World UCITS ETF	Sofina SA	USD 4,836
Xtrackers FTSE All-World UCITS ETF	KDX Realty Investment Corp.	USD 9,531
Xtrackers MSCI World IMI UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 2,377
Xtrackers MSCI World IMI UCITS ETF	Bekaert SA	USD 1,116
Xtrackers MSCI World IMI UCITS ETF	Boyd Group, Inc.	USD 1,041
Xtrackers MSCI World IMI UCITS ETF	Intershop Holding AG	USD 1,070
Xtrackers MSCI World IMI UCITS ETF	NP3 Fastigheter AB	USD 1,101
Xtrackers MSCI World IMI UCITS ETF	Vicat SACA	USD 1,670
Xtrackers MSCI World IMI UCITS ETF	Vidrala SA	USD 1,247
Xtrackers MSCI World IMI UCITS ETF	Virbac SACA	USD 1,140
Xtrackers MSCI World IMI UCITS ETF	Daiwa House REIT Investment Corp.	USD 1,483
Xtrackers MSCI World IMI UCITS ETF	GLP J-Reit	USD 845
Xtrackers MSCI World IMI UCITS ETF	KDX Realty Investment Corp.	USD 953
Xtrackers MSCI World IMI UCITS ETF	Orix JREIT, Inc.	USD 1,200
Xtrackers MSCI World IMI UCITS ETF	Retail Estates NV	USD 2,356
Xtrackers MSCI World IMI UCITS ETF	United Urban Investment Corp.	USD 997
Xtrackers MSCI World IMI UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 25,081

Investments classified as Level 3:

Russian equities and depositary receipts such as ADR/GDR were fully written down to the nominal value of 0.0001 per currency and unit as of 3 March 2022, as their trading is excluded from the stock exchanges or Western investors are excluded from the Russian markets. This valuation approach is reviewed during the regular meetings of the DWS Pricing Committee.

Securities in the table below with a value shown as "-" have a fair value of less than 0.50.

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI AC World Screened UCITS ETF	Abertis Infraestructuras SA	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	China Common Rich Renewable Energy Investments Ltd.	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Gazprom PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Hologic, Inc.	EUR 1

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI AC World Screened UCITS ETF	LUKOIL PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Magnit PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Novatek PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	PhosAgro PJSC - Russia listing	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Rosneft Oil Co. PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Sberbank of Russia PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Surgutneftegas PAO	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	United Co. RUSAL International PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	TVS Motor Co. Ltd.	EUR 5,981
Xtrackers MSCI AC World Screened UCITS ETF	PhosAgro PJSC - US listing (coded)	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	PhosAgro PJSC - US listing (trading)	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Severstal PAO	EUR 1
Xtrackers MSCI AC World Screened UCITS ETF	Constellation Software, Inc.	EUR -
Xtrackers MSCI USA UCITS ETF	Hologic, Inc.	USD 5
Xtrackers S&P 500 Equal Weight UCITS ETF	Hologic, Inc.	USD 35
Xtrackers MSCI World UCITS ETF	Hologic, Inc.	USD 7
Xtrackers MSCI World UCITS ETF	NMC Health PLC	USD 2
Xtrackers MSCI World UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Minimum Volatility UCITS ETF	Hologic, Inc.	USD 3
Xtrackers MSCI World Minimum Volatility UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Momentum UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Quality UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Gazprom PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	GMK Norilskiy Nickel PAO	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	LUKOIL PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Sberbank of Russia PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Surgutneftegas PAO	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	VTB Bank PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	TVS Motor Co. Ltd.	GBP 705
Xtrackers MSCI Emerging Markets ex China UCITS ETF	MMC Norilsk Nickel PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Rostelecom PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Severstal PAO	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Tatneft PJSC	GBP -
Xtrackers S&P 500 UCITS ETF	Hologic, Inc.	USD 1
Xtrackers Russell 2000 UCITS ETF	Aduro Biotech, Inc.	USD 1

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers Russell 2000 UCITS ETF	Cartesian Therapeutics, Inc.	USD 7
Xtrackers Russell 2000 UCITS ETF	Chinook Therapeutics, Inc.	USD 3
Xtrackers Russell 2000 UCITS ETF	Gtx, Inc.	USD -
Xtrackers Russell 2000 UCITS ETF	Icosavax, Inc.	USD 1
Xtrackers Russell 2000 UCITS ETF	OmniAb, Inc. - USD12.5 Vesting	USD -
Xtrackers Russell 2000 UCITS ETF	OmniAb, Inc. - USD15.0 Vesting	USD -
Xtrackers Russell 2000 UCITS ETF	PDL BioPharma, Inc.	USD 8
Xtrackers Russell 2000 UCITS ETF	Prevail Therapeutics	USD -
Xtrackers Russell 2000 UCITS ETF	Sapiens International Corp. NV	USD 958,305
Xtrackers Russell 2000 UCITS ETF	Third Harmonic Bio, Inc.	USD 586
Xtrackers Russell 2000 UCITS ETF	Tobira Therapeutics, Inc.	USD -
Xtrackers Russell 2000 UCITS ETF	Verve Therapeutics, Inc.	USD 28,583
Xtrackers MSCI USA Screened UCITS ETF	Hologic, Inc.	USD -
Xtrackers MSCI World Health Care UCITS ETF	Hologic, Inc.	USD 9
Xtrackers MSCI World Health Care UCITS ETF	NMC Health PLC	USD 1
Xtrackers MSCI World Information Technology UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Alrosa PJSC	USD 3
Xtrackers MSCI Emerging Markets UCITS ETF	FF Group	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Gazprom PJSC	USD 13
Xtrackers MSCI Emerging Markets UCITS ETF	GMK Norilskiy Nickel PAO	USD 7
Xtrackers MSCI Emerging Markets UCITS ETF	Inter RAO UES PJSC	USD 40
Xtrackers MSCI Emerging Markets UCITS ETF	LUKOIL PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Magnit PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Moscow Exchange MICEX-RTS PJSC	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	Novatek PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Novolipetsk Steel PJSC	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Polyus PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Rosneft Oil Co. PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Sberbank of Russia PJSC	USD 12
Xtrackers MSCI Emerging Markets UCITS ETF	Severstal PAO	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas PAO	USD 8
Xtrackers MSCI Emerging Markets UCITS ETF	Tatneft PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	United Co. RUSAL International PJSC	USD 3
Xtrackers MSCI Emerging Markets UCITS ETF	VTB Bank PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas PAO	USD 8
Xtrackers MSCI Emerging Markets UCITS ETF	TVS Motor Co. Ltd.	USD 92,821
Xtrackers MSCI Emerging Markets UCITS ETF	Ozon Holdings PLC	USD 4
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - England listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - US listing (coded)	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - US listing (trading)	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	VK IPJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Kangmei Pharmaceutical Co. Ltd.	USD -
Xtrackers MSCI USA Health Care UCITS ETF	Hologic, Inc.	USD 4

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

30 June 2026

Fund Name	Security Name	Fair Value
Xtrackers MSCI World Screened UCITS ETF	Hologic, Inc.	USD -
Xtrackers MSCI World Screened UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World ESG UCITS ETF	NMC Health PLC	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Moscow Exchange MICEX-RTS PJSC	USD 1
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Polyus PJSC	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Solidcore Resources PLC - Russia listing	USD -
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Chinook Therapeutics, Inc.	USD -
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Hologic, Inc.	USD -
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Mirati Therapeutics, Inc.	USD -
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Hologic, Inc.	USD 14
Xtrackers MSCI Global Circular Economy UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI Global SDGs UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	Hologic, Inc.	USD -
Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI USA Climate Transition UCITS ETF	Hologic, Inc.	USD -
Xtrackers MSCI World Climate Transition UCITS ETF	Hologic, Inc.	USD -
Xtrackers MSCI World Climate Transition UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Hologic, Inc.	USD -
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Momentum ESG UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	TVS Motor Co. Ltd.	USD 753
Xtrackers USA Biodiversity Focus SRI UCITS ETF	Hologic, Inc.	USD -
Xtrackers World Biodiversity Focus SRI UCITS ETF	Hologic, Inc.	USD -
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Greencore Group PLC	EUR -
Xtrackers MSCI World Small Cap ESG UCITS ETF	Corporate Travel Management Ltd.	USD -
Xtrackers MSCI World Small Cap ESG UCITS ETF	Centuria Capital Group	USD -
Xtrackers MSCI World Small Cap UCITS ETF	Corporate Travel Management Ltd.	USD -
Xtrackers MSCI World Small Cap UCITS ETF	Centuria Capital Group	USD -

There were no transfers from or to level 3 during the financial period ended 30 June 2026.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

Investments classified as Level 2:

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers Portfolio Income UCITS ETF	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	EUR 2,956,695
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	EUR 7,372,836
Xtrackers MSCI Nordic UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 5,982,202
Xtrackers MSCI Nordic UCITS ETF	OMX Copenhagen 25 Index Futures	EUR 39,202
Xtrackers MDAX ESG Screened UCITS ETF	Hella GmbH & Co. KGaA	EUR 1,131,207
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 98,431
Xtrackers MSCI AC World Screened UCITS ETF	Advanced Micro-Fabrication Equipment, Inc. China	EUR 96,744
Xtrackers MSCI AC World Screened UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 509,624
Xtrackers MSCI AC World Screened UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	EUR 1,626,295
Xtrackers MSCI AC World Screened UCITS ETF	Lotus Bakeries NV	EUR 314,000
Xtrackers MSCI AC World Screened UCITS ETF	MRF Ltd.	EUR 244,721
Xtrackers MSCI AC World Screened UCITS ETF	Sofina SA	EUR 375,440
Xtrackers MSCI AC World Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	EUR 2,713,346
Xtrackers MSCI USA UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 15,576,643
Xtrackers S&P 500 Equal Weight UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 3,715,755
Xtrackers S&P 500 Equal Weight UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	USD 2,809,173
Xtrackers MSCI World UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 2,691,075
Xtrackers MSCI World UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 4,848,470
Xtrackers MSCI World UCITS ETF	Lotus Bakeries NV	USD 1,106,332
Xtrackers MSCI World UCITS ETF	Sofina SA	USD 1,385,757
Xtrackers MSCI World UCITS ETF	Xtrackers MSCI USA Consumer Staples UCITS ETF	USD 1,478,051
Xtrackers MSCI World UCITS ETF	Xtrackers MSCI USA Energy UCITS ETF	USD 1,408,821
Xtrackers MSCI World UCITS ETF	Xtrackers MSCI USA Financials UCITS ETF	USD 2,272,659
Xtrackers MSCI World UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 33,011,164
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Deutsche EuroShop AG	EUR 26,696
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Intershop Holding AG	EUR 129,512

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Investis Holding SA	EUR 41,154
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	NP3 Fastigheter AB	EUR 102,408
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	VGP NV	EUR 179,861
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Ascencio	EUR 43,040
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Eurocommercial Properties NV	EUR 148,954
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Home Invest Belgium SA	EUR 24,133
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Retail Estates NV	EUR 100,421
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Vastned NV	EUR 34,241
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	FTSE EPRA Europe Index Futures	EUR 3,300
Xtrackers MSCI World Minimum Volatility UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 2,350,773
Xtrackers MSCI World Minimum Volatility UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 947,395
Xtrackers MSCI World Minimum Volatility UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	USD 12,541
Xtrackers MSCI World Momentum UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 1,322,310
Xtrackers MSCI World Momentum UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 123,038
Xtrackers MSCI World Quality UCITS ETF	Lotus Bakeries NV	USD 212,047
Xtrackers MSCI World Quality UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 3,568,109
Xtrackers MSCI World Value UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 4,903,327
Xtrackers MSCI World Value UCITS ETF	Sofina SA	USD 574,377
Xtrackers MSCI World Value UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 8,268,171
Xtrackers MSCI Emerging Markets ex China UCITS ETF	MRF Ltd.	GBP 26,552
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	GBP 109,770
Xtrackers S&P 500 UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 2,116,258
Xtrackers Russell 2000 UCITS ETF	Actuate Therapeutics, Inc.	USD 56,971
Xtrackers Russell 2000 UCITS ETF	Alico, Inc.	USD 198,817
Xtrackers Russell 2000 UCITS ETF	Ames National Corp.	USD 145,750
Xtrackers Russell 2000 UCITS ETF	Atlantic International Corp.	USD 67,587
Xtrackers Russell 2000 UCITS ETF	Bassett Furniture Industries, Inc.	USD 113,683
Xtrackers Russell 2000 UCITS ETF	BayCom Corp.	USD 189,454
Xtrackers Russell 2000 UCITS ETF	Bel Fuse, Inc. Class A Shares	USD 110,966
Xtrackers Russell 2000 UCITS ETF	C&F Financial Corp.	USD 212,181
Xtrackers Russell 2000 UCITS ETF	CB Financial Services, Inc.	USD 129,609

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers Russell 2000 UCITS ETF	Chemung Financial Corp.	USD 217,118
Xtrackers Russell 2000 UCITS ETF	Citizens Community Bancorp, Inc.	USD 78,978
Xtrackers Russell 2000 UCITS ETF	Citizens Financial Services, Inc.	USD 236,006
Xtrackers Russell 2000 UCITS ETF	CPI Card Group, Inc.	USD 81,547
Xtrackers Russell 2000 UCITS ETF	CSP, Inc.	USD 77,750
Xtrackers Russell 2000 UCITS ETF	Eagle Bancorp Montana, Inc.	USD 206,045
Xtrackers Russell 2000 UCITS ETF	Eagle Financial Services, Inc.	USD 93,717
Xtrackers Russell 2000 UCITS ETF	Eastern Co.	USD 98,352
Xtrackers Russell 2000 UCITS ETF	Empire Petroleum Corp.	USD 82,481
Xtrackers Russell 2000 UCITS ETF	Envela Corp.	USD 83,652
Xtrackers Russell 2000 UCITS ETF	Escalade, Inc.	USD 105,897
Xtrackers Russell 2000 UCITS ETF	EVI Industries, Inc.	USD 98,979
Xtrackers Russell 2000 UCITS ETF	Farmers & Merchants Bancorp, Inc.	USD 280,597
Xtrackers Russell 2000 UCITS ETF	Fidelity D&D Bancorp, Inc.	USD 182,565
Xtrackers Russell 2000 UCITS ETF	Finwise Bancorp	USD 169,712
Xtrackers Russell 2000 UCITS ETF	First Bancorp, Inc.	USD 358,976
Xtrackers Russell 2000 UCITS ETF	First Business Financial Services, Inc.	USD 387,648
Xtrackers Russell 2000 UCITS ETF	First Capital, Inc.	USD 172,035
Xtrackers Russell 2000 UCITS ETF	First Savings Financial Group, Inc.	USD 187,910
Xtrackers Russell 2000 UCITS ETF	First United Corp.	USD 187,050
Xtrackers Russell 2000 UCITS ETF	Flexsteel Industries, Inc.	USD 119,418
Xtrackers Russell 2000 UCITS ETF	flyExclusive, Inc.	USD 47,840
Xtrackers Russell 2000 UCITS ETF	Franklin Financial Services Corp.	USD 190,057
Xtrackers Russell 2000 UCITS ETF	FS Bancorp, Inc.	USD 193,046
Xtrackers Russell 2000 UCITS ETF	Gencor Industries, Inc.	USD 99,520
Xtrackers Russell 2000 UCITS ETF	Greene County Bancorp, Inc.	USD 99,079
Xtrackers Russell 2000 UCITS ETF	Greif, Inc. Class B Shares	USD 251,332
Xtrackers Russell 2000 UCITS ETF	Hamilton Beach Brands Holding Co.	USD 97,795
Xtrackers Russell 2000 UCITS ETF	Hawthorn Bancshares, Inc.	USD 162,715
Xtrackers Russell 2000 UCITS ETF	HireQuest, Inc.	USD 115,032
Xtrackers Russell 2000 UCITS ETF	Home Bancorp, Inc.	USD 252,124
Xtrackers Russell 2000 UCITS ETF	Investors Title Co.	USD 196,217
Xtrackers Russell 2000 UCITS ETF	John Marshall Bancorp, Inc.	USD 141,009
Xtrackers Russell 2000 UCITS ETF	Kolibri Global Energy, Inc.	USD 105,426
Xtrackers Russell 2000 UCITS ETF	L.B. Foster Co.	USD 179,730
Xtrackers Russell 2000 UCITS ETF	Landmark Bancorp, Inc.	USD 178,137
Xtrackers Russell 2000 UCITS ETF	MarketWise, Inc.	USD 48,965
Xtrackers Russell 2000 UCITS ETF	Maui Land & Pineapple Co., Inc.	USD 86,259
Xtrackers Russell 2000 UCITS ETF	Middlefield Banc Corp.	USD 261,744
Xtrackers Russell 2000 UCITS ETF	M-Tron Industries, Inc.	USD 87,228
Xtrackers Russell 2000 UCITS ETF	Nathan's Famous, Inc.	USD 136,051
Xtrackers Russell 2000 UCITS ETF	Norwood Financial Corp.	USD 272,366
Xtrackers Russell 2000 UCITS ETF	Oak Valley Bancorp	USD 106,382
Xtrackers Russell 2000 UCITS ETF	Ohio Valley Banc Corp.	USD 91,354
Xtrackers Russell 2000 UCITS ETF	Onity Group, Inc.	USD 231,972
Xtrackers Russell 2000 UCITS ETF	Peoples Bancorp of North Carolina, Inc.	USD 94,446

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers Russell 2000 UCITS ETF	Peoples Financial Services Corp.	USD 353,635
Xtrackers Russell 2000 UCITS ETF	Pioneer Bancorp, Inc.	USD 126,159
Xtrackers Russell 2000 UCITS ETF	Pro-Dex, Inc.	USD 67,301
Xtrackers Russell 2000 UCITS ETF	RCM Technologies, Inc.	USD 101,039
Xtrackers Russell 2000 UCITS ETF	Republic Bancorp, Inc.	USD 370,959
Xtrackers Russell 2000 UCITS ETF	Richmond Mutual BanCorp, Inc.	USD 54,475
Xtrackers Russell 2000 UCITS ETF	Rocky Brands, Inc.	USD 149,964
Xtrackers Russell 2000 UCITS ETF	SB Financial Group, Inc.	USD 92,220
Xtrackers Russell 2000 UCITS ETF	Scilex Holding Co.	USD 9,760
Xtrackers Russell 2000 UCITS ETF	Shoulder Innovations, Inc.	USD 59,102
Xtrackers Russell 2000 UCITS ETF	Siebert Financial Corp.	USD 115,209
Xtrackers Russell 2000 UCITS ETF	Silvercrest Asset Management Group, Inc.	USD 98,553
Xtrackers Russell 2000 UCITS ETF	Solesence, Inc.	USD 39,428
Xtrackers Russell 2000 UCITS ETF	Stratus Properties, Inc.	USD 158,814
Xtrackers Russell 2000 UCITS ETF	Summit Midstream Corp.	USD 185,666
Xtrackers Russell 2000 UCITS ETF	Timberland Bancorp, Inc.	USD 139,656
Xtrackers Russell 2000 UCITS ETF	Tucows, Inc.	USD 103,199
Xtrackers Russell 2000 UCITS ETF	Union Bankshares, Inc.	USD 109,253
Xtrackers Russell 2000 UCITS ETF	Valhi, Inc.	USD 84,422
Xtrackers Russell 2000 UCITS ETF	Village Super Market, Inc.	USD 215,485
Xtrackers Russell 2000 UCITS ETF	Virco Mfg. Corp.	USD 50,801
Xtrackers Russell 2000 UCITS ETF	Virginia National Bankshares Corp.	USD 132,940
Xtrackers Russell 2000 UCITS ETF	Vox Royalty Corp.	USD 238,119
Xtrackers Russell 2000 UCITS ETF	Weyco Group, Inc.	USD 136,370
Xtrackers Russell 2000 UCITS ETF	Alexander's, Inc.	USD 352,845
Xtrackers Russell 2000 UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 4,023,351
Xtrackers USD Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 861,268
Xtrackers MSCI World Financials UCITS ETF	Sofina SA	USD 982,532
Xtrackers MSCI World Financials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 6,717,889
Xtrackers MSCI World Health Care UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 5,069,176
Xtrackers MSCI World Health Care UCITS ETF	E-mini Health Care Select Sector Index Futures	USD (80,197)
Xtrackers MSCI World Consumer Staples UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 3,085,390
Xtrackers MSCI World Consumer Staples UCITS ETF	Lotus Bakeries NV	USD 737,555
Xtrackers MSCI World Consumer Staples UCITS ETF	Xtrackers MSCI USA Consumer Staples UCITS ETF	USD 1,479,067
Xtrackers MSCI World Energy UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 590,583
Xtrackers MSCI World Information Technology UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 307,596
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 73,823

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI World Consumer Discretionary UCITS ETF	E-mini Consumer Discretionary Select Sector Index Futures	USD (5,040)
Xtrackers MSCI World Industrials UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 566,300
Xtrackers MSCI World Industrials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 861,268
Xtrackers MSCI World Communication Services UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 8,465,032
Xtrackers MSCI World Materials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 2,940,614
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,045,825
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 971,711
Xtrackers MSCI EMU Screened UCITS ETF	Lotus Bakeries NV	EUR 7,850
Xtrackers MSCI EMU Screened UCITS ETF	Sofina SA	EUR 7,410
Xtrackers MSCI Emerging Markets UCITS ETF	Advanced Micro-Fabrication Equipment, Inc. China	USD 1,357,475
Xtrackers MSCI Emerging Markets UCITS ETF	MRF Ltd.	USD 3,938,747
Xtrackers MSCI Emerging Markets UCITS ETF	Unigroup Guoxin Microelectronics Co. Ltd.	USD 519,822
Xtrackers MSCI Emerging Markets UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 6,287,255
Xtrackers MSCI Emerging Markets UCITS ETF	Xtrackers MSCI Brazil UCITS ETF	USD 5,794,425
Xtrackers MSCI Emerging Markets UCITS ETF	Xtrackers MSCI China A UCITS ETF	USD 22,848,882
Xtrackers MSCI USA Consumer Staples UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 36,911
Xtrackers MSCI USA Financials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 947,395
Xtrackers MSCI USA Financials UCITS ETF	E-mini Financial Select Sector Index Futures	USD (6,300)
Xtrackers MSCI USA Health Care UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 578,280
Xtrackers MSCI USA Health Care UCITS ETF	E-mini Health Care Select Sector Index Futures	USD (10,773)
Xtrackers USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 7,283,865
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 787,445
Xtrackers MSCI World Screened UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 29,926
Xtrackers MSCI World Screened UCITS ETF	Lotus Bakeries NV	USD 18,439
Xtrackers MSCI World Screened UCITS ETF	Sofina SA	USD 14,504
Xtrackers MSCI World Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 36,912
Xtrackers MSCI World ESG UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 3,526,160
Xtrackers MSCI World ESG UCITS ETF	Lotus Bakeries NV	USD 838,969
Xtrackers MSCI Europe ESG UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	EUR 3,377,690

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI Europe ESG UCITS ETF	Lotus Bakeries NV	EUR 785,000
Xtrackers S&P Europe ex UK UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 458,662
Xtrackers S&P Europe ex UK UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	EUR 750,598
Xtrackers S&P Europe ex UK UCITS ETF	Christian Dior SE	EUR 113,145
Xtrackers S&P Europe ex UK UCITS ETF	Hapag-Lloyd AG	EUR 43,982
Xtrackers S&P Europe ex UK UCITS ETF	Lotus Bakeries NV	EUR 172,700
Xtrackers S&P Europe ex UK UCITS ETF	Sartorius AG	EUR 30,751
Xtrackers S&P Europe ex UK UCITS ETF	Sofina SA	EUR 209,703
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 2,313,119
Xtrackers Future Mobility UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 73,823
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 937,084
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 3,026,753
Xtrackers MSCI EMU ESG UCITS ETF	Lotus Bakeries NV	EUR 70,650
Xtrackers MSCI EMU ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 32,034
Xtrackers MSCI USA Communication Services UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 209,165
Xtrackers MSCI USA Communication Services UCITS ETF	E-mini S&P Communication Services Select Sector Index Futures	USD 10,762
Xtrackers MSCI USA Industrials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 73,823
Xtrackers NASDAQ 100 UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,242,686
Xtrackers EUR Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 694,079
Xtrackers USD Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 406,026
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Hapag-Lloyd AG	EUR 118
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Lotus Bakeries NV	EUR 39,250
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Sofina SA	EUR 33,839
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Hapag-Lloyd AG	USD 25,966
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Lotus Bakeries NV	USD 64,536
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Mainfreight Ltd.	USD 44,511
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Sofina SA	USD 19,726
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Daiwa House REIT Investment Corp.	USD 62,124

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	GLP J-Reit	USD 62,697
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 61,843
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Orix JREIT, Inc.	USD 59,001
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	United Urban Investment Corp.	USD 64,213
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 341,701
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 2,965,222
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Hapag-Lloyd AG	EUR 3,175
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Lotus Bakeries NV	EUR 15,700
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Sofina SA	EUR 5,434
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Daiwa House REIT Investment Corp.	USD 1,342,971
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	GLP J-Reit	USD 2,280,831
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 1,966,832
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Orix JREIT, Inc.	USD 1,869,719
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	United Urban Investment Corp.	USD 1,827,140
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Advanced Micro-Fabrication Equipment, Inc. China	USD 6,994
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Hyundai Motor Co. - 3rd Pref	USD 8,254
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 12,304
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,279,598
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	USD 464,015
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Seche Environnement SACA	USD 3,017
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Lighthouse Properties PLC	USD 9,577
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Seche Environnement SACA	USD 4,914
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	VGP NV	USD 23,137
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	AEON REIT Investment Corp.	USD 22,775
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	CRE Logistics REIT, Inc.	USD 9,681

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Eurocommercial Properties NV	USD 20,590
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Global One Real Estate Investment Corp.	USD 13,187
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Japan Excellent, Inc.	USD 14,259
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 17,805
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Mori Hills REIT Investment Corp.	USD 20,913
Xtrackers MSCI Global Circular Economy UCITS ETF	Activia Properties, Inc.	USD 2,695
Xtrackers MSCI Global Circular Economy UCITS ETF	AEON REIT Investment Corp.	USD 3,504
Xtrackers MSCI Global Circular Economy UCITS ETF	Daiwa House REIT Investment Corp.	USD 7,309
Xtrackers MSCI Global Circular Economy UCITS ETF	Daiwa Office Investment Corp.	USD 2,389
Xtrackers MSCI Global Circular Economy UCITS ETF	Eurocommercial Properties NV	USD 3,365
Xtrackers MSCI Global Circular Economy UCITS ETF	Frontier Real Estate Investment Corp.	USD 2,967
Xtrackers MSCI Global Circular Economy UCITS ETF	Global One Real Estate Investment Corp.	USD 1,758
Xtrackers MSCI Global Circular Economy UCITS ETF	GLP J-Reit	USD 8,550
Xtrackers MSCI Global Circular Economy UCITS ETF	Hulic Reit, Inc.	USD 2,252
Xtrackers MSCI Global Circular Economy UCITS ETF	Japan Excellent, Inc.	USD 1,901
Xtrackers MSCI Global Circular Economy UCITS ETF	Japan Logistics Fund, Inc.	USD 3,321
Xtrackers MSCI Global Circular Economy UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 3,392
Xtrackers MSCI Global Circular Economy UCITS ETF	Mori Hills REIT Investment Corp.	USD 3,802
Xtrackers MSCI Global Circular Economy UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 6,626
Xtrackers MSCI Global Circular Economy UCITS ETF	Orix JREIT, Inc.	USD 5,425
Xtrackers MSCI Global Circular Economy UCITS ETF	United Urban Investment Corp.	USD 7,005
Xtrackers MSCI Global SDGs UCITS ETF	VGP NV	USD 7,288
Xtrackers MSCI Global SDGs UCITS ETF	AEON REIT Investment Corp.	USD 7,007
Xtrackers MSCI Global SDGs UCITS ETF	Eurocommercial Properties NV	USD 6,731
Xtrackers MSCI Global SDGs UCITS ETF	Global One Real Estate Investment Corp.	USD 4,396
Xtrackers MSCI Global SDGs UCITS ETF	Japan Excellent, Inc.	USD 4,753
Xtrackers MSCI Global SDGs UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 5,935
Xtrackers MSCI Global SDGs UCITS ETF	Mori Hills REIT Investment Corp.	USD 6,654

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI EMU Climate Transition UCITS ETF	Lotus Bakeries NV	EUR 31,400
Xtrackers MSCI EMU Climate Transition UCITS ETF	Sofina SA	EUR 9,633
Xtrackers MSCI EMU Climate Transition UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 10,678
Xtrackers MSCI Europe Climate Transition UCITS ETF	Lotus Bakeries NV	EUR 15,700
Xtrackers MSCI Europe Climate Transition UCITS ETF	Sofina SA	EUR 5,681
Xtrackers MSCI Europe Climate Transition UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 10,678
Xtrackers MSCI World Climate Transition UCITS ETF	Lotus Bakeries NV	USD 9,219
Xtrackers MSCI World Climate Transition UCITS ETF	Sofina SA	USD 4,641
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	NP3 Fastigheter AB	EUR 763,937
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 10,678
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Sofina SA	USD 13,634
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 1,710,232
Xtrackers MSCI World Value ESG UCITS ETF	Sofina SA	USD 140,113
Xtrackers MSCI World Value ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 4,478,593
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 194,049
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 10,678
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 4,604
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Advanced Micro-Fabrication Equipment, Inc. China	USD 35,008
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	MRF Ltd.	USD 6,803
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Commercial International Bank - Egypt (CIB)	USD 63,334
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 24,608
Xtrackers World Biodiversity Focus SRI UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 4,604
Xtrackers World Biodiversity Focus SRI UCITS ETF	Advance Residence Investment Corp.	USD 1,094
Xtrackers World Biodiversity Focus SRI UCITS ETF	Daiwa House REIT Investment Corp.	USD 1,827
Xtrackers World Biodiversity Focus SRI UCITS ETF	GLP J-Reit	USD 1,900
Xtrackers World Biodiversity Focus SRI UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 2,209

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers World Biodiversity Focus SRI UCITS ETF	Orix JREIT, Inc.	USD 1,356
Xtrackers World Biodiversity Focus SRI UCITS ETF	United Urban Investment Corp.	USD 1,167
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	Walgreens Boots Alliance, Inc.	USD 318
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	Hulic Reit, Inc.	USD 2,252
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	KDX Realty Investment Corp.	USD 7,855
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	United Urban Investment Corp.	USD 5,838
Xtrackers MSCI World ex USA UCITS ETF	AP Moller - Maersk AS Class B Shares	USD 1,834,719
Xtrackers MSCI World ex USA UCITS ETF	Chocoladefabriken Lindt & Spruengli AG - Voting Rights	USD 3,232,313
Xtrackers MSCI World ex USA UCITS ETF	Lotus Bakeries NV	USD 774,433
Xtrackers MSCI World ex USA UCITS ETF	Sofina SA	USD 995,586
Xtrackers MSCI World ex USA UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 8,883,362
Xtrackers Developed Green Real Estate ESG UCITS ETF	Activia Properties, Inc.	USD 23,355
Xtrackers Developed Green Real Estate ESG UCITS ETF	AEON REIT Investment Corp.	USD 12,263
Xtrackers Developed Green Real Estate ESG UCITS ETF	Daiwa House REIT Investment Corp.	USD 46,593
Xtrackers Developed Green Real Estate ESG UCITS ETF	Frontier Real Estate Investment Corp.	USD 10,086
Xtrackers Developed Green Real Estate ESG UCITS ETF	GLP J-Reit	USD 97,845
Xtrackers Developed Green Real Estate ESG UCITS ETF	Hulic Reit, Inc.	USD 23,647
Xtrackers Developed Green Real Estate ESG UCITS ETF	Japan Logistics Fund, Inc.	USD 38,520
Xtrackers Developed Green Real Estate ESG UCITS ETF	KDX Realty Investment Corp.	USD 47,133
Xtrackers Developed Green Real Estate ESG UCITS ETF	Mitsubishi Estate Logistics REIT Investment Corp.	USD 32,219
Xtrackers Developed Green Real Estate ESG UCITS ETF	Mori Trust Reit, Inc.	USD 13,951
Xtrackers Developed Green Real Estate ESG UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 8,835
Xtrackers Developed Green Real Estate ESG UCITS ETF	NTT UD REIT Investment Corp.	USD 7,166
Xtrackers Developed Green Real Estate ESG UCITS ETF	United Urban Investment Corp.	USD 8,172
Xtrackers Europe Equity Enhanced Active UCITS ETF	AP Moller - Maersk AS Class B Shares	EUR 60,763
Xtrackers Europe Equity Enhanced Active UCITS ETF	Sofina SA	EUR 119,054

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Adesso SE	EUR 1,597
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Antin Infrastructure Partners SA	EUR 1,978
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Atoss Software SE	EUR 6,001
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Bekaert SA	EUR 6,519
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Bystronic AG	EUR 2,321
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	CANCOM SE	EUR 3,278
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Cewe Stiftung & Co. KGaA	EUR 2,595
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Clarkson PLC	EUR 6,772
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Deme Group NV	EUR 5,452
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Elmos Semiconductor SE	EUR 3,977
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Fnac Darty SA	EUR 1,679
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Hornbach Holding AG & Co. KGaA	EUR 4,441
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Hypoport SE	EUR 2,568
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Interroll Holding AG	EUR 9,458
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Intershop Holding AG	EUR 5,124
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	JOST Werke SE	EUR 4,111
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Kaufman & Broad SA	EUR 2,272
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	LISI SA	EUR 5,682
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	LU-VE SpA	EUR 1,694
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	NP3 Fastigheter AB	EUR 4,497
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Oxford Instruments PLC	EUR 6,715
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Quadient SA	EUR 1,708
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	SOL SpA	EUR 9,056
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Sopra Steria Group	EUR 11,440
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Tessenderlo Group SA	EUR 3,223

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	VBG Group AB	EUR 3,195
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	VGP NV	EUR 6,895
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Virbac SACA	EUR 7,508
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Vossloh AG	EUR 3,591
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Wavestone	EUR 2,002
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Wendel SE	EUR 10,357
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Draegerwerk AG & Co. KGaA	EUR 2,915
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	STO SE & Co. KGaA	EUR 1,454
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Van Lanschot Kempen NV	EUR 7,776
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Eurocommercial Properties NV	EUR 6,070
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Vastned NV	EUR 1,306
Xtrackers MSCI World Small Cap ESG UCITS ETF	Bekaert SA	USD 2,537
Xtrackers MSCI World Small Cap ESG UCITS ETF	Boyd Group, Inc.	USD 6,380
Xtrackers MSCI World Small Cap ESG UCITS ETF	CANCOM SE	USD 2,817
Xtrackers MSCI World Small Cap ESG UCITS ETF	Cewe Stiftung & Co. KGaA	USD 2,560
Xtrackers MSCI World Small Cap ESG UCITS ETF	Clarkson PLC	USD 3,387
Xtrackers MSCI World Small Cap ESG UCITS ETF	Fnac Darty SA	USD 2,414
Xtrackers MSCI World Small Cap ESG UCITS ETF	Interroll Holding AG	USD 2,777
Xtrackers MSCI World Small Cap ESG UCITS ETF	JOST Werke SE	USD 2,796
Xtrackers MSCI World Small Cap ESG UCITS ETF	Kaufman & Broad SA	USD 2,212
Xtrackers MSCI World Small Cap ESG UCITS ETF	Manitou BF SA	USD 2,335
Xtrackers MSCI World Small Cap ESG UCITS ETF	NP3 Fastigheter AB	USD 2,669
Xtrackers MSCI World Small Cap ESG UCITS ETF	Oxford Instruments PLC	USD 3,392
Xtrackers MSCI World Small Cap ESG UCITS ETF	Quadient SA	USD 1,871
Xtrackers MSCI World Small Cap ESG UCITS ETF	SOL SpA	USD 4,082
Xtrackers MSCI World Small Cap ESG UCITS ETF	Sopra Steria Group	USD 3,995
Xtrackers MSCI World Small Cap ESG UCITS ETF	VGP NV	USD 2,892
Xtrackers MSCI World Small Cap ESG UCITS ETF	Virbac SACA	USD 3,359
Xtrackers MSCI World Small Cap ESG UCITS ETF	Walgreens Boots Alliance, Inc.	USD 538
Xtrackers MSCI World Small Cap ESG UCITS ETF	Wendel SE	USD 4,055
Xtrackers MSCI World Small Cap ESG UCITS ETF	Activia Properties, Inc.	USD 2,695
Xtrackers MSCI World Small Cap ESG UCITS ETF	Advance Residence Investment Corp.	USD 4,374
Xtrackers MSCI World Small Cap ESG UCITS ETF	AEON REIT Investment Corp.	USD 2,628
Xtrackers MSCI World Small Cap ESG UCITS ETF	Eurocommercial Properties NV	USD 3,488
Xtrackers MSCI World Small Cap ESG UCITS ETF	GLP J-Reit	USD 6,650
Xtrackers MSCI World Small Cap ESG UCITS ETF	Hoshino Resorts REIT, Inc.	USD 1,666
Xtrackers MSCI World Small Cap ESG UCITS ETF	Hulic Reit, Inc.	USD 3,378

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI World Small Cap ESG UCITS ETF	Industrial & Infrastructure Fund Investment Corp.	USD 3,935
Xtrackers MSCI World Small Cap ESG UCITS ETF	Japan Logistics Fund, Inc.	USD 3,321
Xtrackers MSCI World Small Cap ESG UCITS ETF	KDX Realty Investment Corp.	USD 6,733
Xtrackers MSCI World Small Cap ESG UCITS ETF	Mori Hills REIT Investment Corp.	USD 2,852
Xtrackers MSCI World Small Cap ESG UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 6,626
Xtrackers MSCI World Small Cap ESG UCITS ETF	Orix JREIT, Inc.	USD 5,425
Xtrackers MSCI World Small Cap ESG UCITS ETF	United Urban Investment Corp.	USD 5,838
Xtrackers MSCI World Small Cap ESG UCITS ETF	Vastned NV	USD 2,228
Xtrackers MSCI World Small Cap ESG UCITS ETF	Draegerwerk AG & Co. KGaA	USD 2,119
Xtrackers MSCI World Small Cap ESG UCITS ETF	STO SE & Co. KGaA	USD 2,420
Xtrackers MSCI World Small Cap ESG UCITS ETF	Van Lanschot Kempen NV	USD 2,609
Xtrackers MSCI World Small Cap ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD 12,304
Xtrackers MSCI World Small Cap UCITS ETF	ALSO Holding AG	USD 7,599
Xtrackers MSCI World Small Cap UCITS ETF	AlzChem Group AG	USD 7,464
Xtrackers MSCI World Small Cap UCITS ETF	Atoss Software SE	USD 8,267
Xtrackers MSCI World Small Cap UCITS ETF	Bekaert SA	USD 8,279
Xtrackers MSCI World Small Cap UCITS ETF	Boyd Group, Inc.	USD 32,218
Xtrackers MSCI World Small Cap UCITS ETF	Cewe Stiftung & Co. KGaA	USD 8,777
Xtrackers MSCI World Small Cap UCITS ETF	Clarkson PLC	USD 8,467
Xtrackers MSCI World Small Cap UCITS ETF	Danel Adir Yeoshua Ltd.	USD 9,330
Xtrackers MSCI World Small Cap UCITS ETF	DO & Co. AG	USD 7,050
Xtrackers MSCI World Small Cap UCITS ETF	Friedrich Vorwerk Group SE	USD 6,133
Xtrackers MSCI World Small Cap UCITS ETF	Hypoport SE	USD 6,032
Xtrackers MSCI World Small Cap UCITS ETF	Interroll Holding AG	USD 8,331
Xtrackers MSCI World Small Cap UCITS ETF	JOST Werke SE	USD 5,464
Xtrackers MSCI World Small Cap UCITS ETF	Kenon Holdings Ltd.	USD 9,291
Xtrackers MSCI World Small Cap UCITS ETF	LISI SA	USD 8,481
Xtrackers MSCI World Small Cap UCITS ETF	Magic Software Enterprises Ltd.	USD 18,803
Xtrackers MSCI World Small Cap UCITS ETF	NP3 Fastigheter AB	USD 7,726
Xtrackers MSCI World Small Cap UCITS ETF	Oxford Instruments PLC	USD 7,390
Xtrackers MSCI World Small Cap UCITS ETF	SOL SpA	USD 8,623
Xtrackers MSCI World Small Cap UCITS ETF	Sopra Steria Group	USD 10,349
Xtrackers MSCI World Small Cap UCITS ETF	Trigano SA	USD 9,265
Xtrackers MSCI World Small Cap UCITS ETF	VGP NV	USD 7,982
Xtrackers MSCI World Small Cap UCITS ETF	Vicat SACA	USD 14,371
Xtrackers MSCI World Small Cap UCITS ETF	Vidrala SA	USD 8,148
Xtrackers MSCI World Small Cap UCITS ETF	Virbac SACA	USD 12,596
Xtrackers MSCI World Small Cap UCITS ETF	Vossloh AG	USD 11,395
Xtrackers MSCI World Small Cap UCITS ETF	VusionGroup	USD 7,674
Xtrackers MSCI World Small Cap UCITS ETF	Walgreens Boots Alliance, Inc.	USD 226
Xtrackers MSCI World Small Cap UCITS ETF	Wendel SE	USD 11,199
Xtrackers MSCI World Small Cap UCITS ETF	Activia Properties, Inc.	USD 14,372
Xtrackers MSCI World Small Cap UCITS ETF	Advance Residence Investment Corp.	USD 28,431
Xtrackers MSCI World Small Cap UCITS ETF	AEON REIT Investment Corp.	USD 8,759
Xtrackers MSCI World Small Cap UCITS ETF	Comforia Residential REIT, Inc.	USD 14,894
Xtrackers MSCI World Small Cap UCITS ETF	CRE Logistics REIT, Inc.	USD 11,832

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI World Small Cap UCITS ETF	Daiwa House REIT Investment Corp.	USD 35,630
Xtrackers MSCI World Small Cap UCITS ETF	Daiwa Securities Living Investments Corp.	USD 8,735
Xtrackers MSCI World Small Cap UCITS ETF	Frontier Real Estate Investment Corp.	USD 9,493
Xtrackers MSCI World Small Cap UCITS ETF	Fukuoka REIT Corp.	USD 14,408
Xtrackers MSCI World Small Cap UCITS ETF	Global One Real Estate Investment Corp.	USD 13,187
Xtrackers MSCI World Small Cap UCITS ETF	GLP J-Reit	USD 31,348
Xtrackers MSCI World Small Cap UCITS ETF	Hankyu Hanshin REIT, Inc.	USD 9,549
Xtrackers MSCI World Small Cap UCITS ETF	Heiwa Real Estate REIT, Inc.	USD 7,020
Xtrackers MSCI World Small Cap UCITS ETF	Hoshino Resorts REIT, Inc.	USD 11,665
Xtrackers MSCI World Small Cap UCITS ETF	Ichigo Office REIT Investment Corp.	USD 13,657
Xtrackers MSCI World Small Cap UCITS ETF	Industrial & Infrastructure Fund Investment Corp.	USD 17,708
Xtrackers MSCI World Small Cap UCITS ETF	Japan Logistics Fund, Inc.	USD 11,954
Xtrackers MSCI World Small Cap UCITS ETF	KDX Realty Investment Corp.	USD 42,644
Xtrackers MSCI World Small Cap UCITS ETF	Mirai Corp.	USD 9,968
Xtrackers MSCI World Small Cap UCITS ETF	MIRARTH Real Estate Investment Corp.	USD 13,123
Xtrackers MSCI World Small Cap UCITS ETF	Mitsui Fudosan Accommodations Fund, Inc.	USD 14,577
Xtrackers MSCI World Small Cap UCITS ETF	NIPPON REIT Investment Corp.	USD 6,934
Xtrackers MSCI World Small Cap UCITS ETF	Nomura Real Estate Master Fund, Inc.	USD 33,130
Xtrackers MSCI World Small Cap UCITS ETF	NTT UD REIT Investment Corp.	USD 7,166
Xtrackers MSCI World Small Cap UCITS ETF	Orix JREIT, Inc.	USD 26,449
Xtrackers MSCI World Small Cap UCITS ETF	Retail Estates NV	USD 20,456
Xtrackers MSCI World Small Cap UCITS ETF	SOSiLA Logistics REIT, Inc.	USD 4,029
Xtrackers MSCI World Small Cap UCITS ETF	Star Asia Investment Corp.	USD 8,660
Xtrackers MSCI World Small Cap UCITS ETF	Tokyu REIT, Inc.	USD 21,140
Xtrackers MSCI World Small Cap UCITS ETF	United Urban Investment Corp.	USD 25,685
Xtrackers MSCI World Small Cap UCITS ETF	Van Lanschot Kempen NV	USD 3,852
Xtrackers Floating Rate Notes Active UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR 213,563

Investments classified as Level 3:

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI AC World Screened UCITS ETF	Abertis Infraestructuras SA	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	China Common Rich Renewable Energy Investments Ltd.	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Gazprom PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	LUKOIL PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Magnit PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Novatek PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	PhosAgro PJSC - Russia listing	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Rosneft Oil Co. PJSC	EUR -

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers MSCI AC World Screened UCITS ETF	Sberbank of Russia PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Surgutneftegas PAO	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	United Co. RUSAL International PJSC	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	TVS Motor Co. Ltd.	EUR 5,925
Xtrackers MSCI AC World Screened UCITS ETF	Mobile TeleSystems PJSC	EUR 1
Xtrackers MSCI AC World Screened UCITS ETF	PhosAgro PJSC - US listing (coded)	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	PhosAgro PJSC - US listing (trading)	EUR -
Xtrackers MSCI AC World Screened UCITS ETF	Severstal PAO	EUR 1
Xtrackers MSCI AC World Screened UCITS ETF	Constellation Software, Inc.	EUR -
Xtrackers MSCI World UCITS ETF	NMC Health PLC	USD 1
Xtrackers MSCI World UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Minimum Volatility UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Momentum UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Quality UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Gazprom PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	GMK Norilskiy Nickel PAO	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	LUKOIL PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Sberbank of Russia PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Surgutneftegas PAO	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	VTB Bank PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	TVS Motor Co. Ltd.	GBP 708
Xtrackers MSCI Emerging Markets ex China UCITS ETF	MMC Norilsk Nickel PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Rostelecom PJSC	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Severstal PAO	GBP -
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Tatneft PJSC	GBP -
Xtrackers Russell 2000 UCITS ETF	Aduro Biotech, Inc.	USD 1
Xtrackers Russell 2000 UCITS ETF	Cartesian Therapeutics, Inc.	USD 7
Xtrackers Russell 2000 UCITS ETF	Chinook Therapeutics, Inc.	USD 3
Xtrackers Russell 2000 UCITS ETF	Gtx, Inc.	USD -
Xtrackers Russell 2000 UCITS ETF	Icosavax, Inc.	USD 1
Xtrackers Russell 2000 UCITS ETF	OmniAb, Inc. - USD12.5 Vesting	USD -
Xtrackers Russell 2000 UCITS ETF	OmniAb, Inc. - USD15.0 Vesting	USD -
Xtrackers Russell 2000 UCITS ETF	PDL BioPharma, Inc.	USD 8
Xtrackers Russell 2000 UCITS ETF	Prevail Therapeutics	USD -
Xtrackers Russell 2000 UCITS ETF	Third Harmonic Bio, Inc.	USD 586

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers Russell 2000 UCITS ETF	Tobira Therapeutics, Inc.	USD -
Xtrackers Russell 2000 UCITS ETF	Verve Therapeutics, Inc.	USD 28,583
Xtrackers MSCI USA Screened UCITS ETF	GCI Liberty, Inc.	USD -
Xtrackers MSCI World Health Care UCITS ETF	NMC Health PLC	USD 1
Xtrackers MSCI World Information Technology UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Alrosa PJSC	USD 3
Xtrackers MSCI Emerging Markets UCITS ETF	FF Group	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Gazprom PJSC	USD 13
Xtrackers MSCI Emerging Markets UCITS ETF	GMK Norilskiy Nickel PAO	USD 7
Xtrackers MSCI Emerging Markets UCITS ETF	Inter RAO UES PJSC	USD 39
Xtrackers MSCI Emerging Markets UCITS ETF	LUKOIL PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Magnit PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Moscow Exchange MICEX-RTS PJSC	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	Novatek PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Novolipetsk Steel PJSC	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - Russia listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Polyus PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Rosneft Oil Co. PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Sberbank of Russia PJSC	USD 11
Xtrackers MSCI Emerging Markets UCITS ETF	Severstal PAO	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas PAO	USD 8
Xtrackers MSCI Emerging Markets UCITS ETF	Tatneft PJSC	USD 2
Xtrackers MSCI Emerging Markets UCITS ETF	United Co. RUSAL International PJSC	USD 3
Xtrackers MSCI Emerging Markets UCITS ETF	VTB Bank PJSC	USD 1
Xtrackers MSCI Emerging Markets UCITS ETF	Surgutneftegas PAO	USD 7
Xtrackers MSCI Emerging Markets UCITS ETF	TVS Motor Co. Ltd.	USD 94,451
Xtrackers MSCI Emerging Markets UCITS ETF	Mobile TeleSystems PJSC	USD 38
Xtrackers MSCI Emerging Markets UCITS ETF	Ozon Holdings PLC	USD 4
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - England listing	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - US listing (coded)	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	PhosAgro PJSC - US listing (trading)	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	VK IPJSC	USD -
Xtrackers MSCI Emerging Markets UCITS ETF	Kangmei Pharmaceutical Co. Ltd.	USD -
Xtrackers USD High Yield Corporate Bond UCITS ETF	Luxco Co. Ltd.	USD 243,096
Xtrackers MSCI World Screened UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World ESG UCITS ETF	NMC Health PLC	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Moscow Exchange MICEX-RTS PJSC	USD 1
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Polyus PJSC	USD -
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Solidcore Resources PLC - Russia listing	USD -

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

4. Fair valuation hierarchy cont/d

31 December 2025

Fund Name	Security Name	Fair Value
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Chinook Therapeutics, Inc.	USD -
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Mirati Therapeutics, Inc.	USD -
Xtrackers MSCI Global Circular Economy UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI Global SDGs UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF	Resolute Forest Products, Inc.	USD -
Xtrackers MSCI World Climate Transition UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI World Momentum ESG UCITS ETF	Constellation Software, Inc.	USD -
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	TVS Motor Co. Ltd.	USD 767
Xtrackers MSCI World Small Cap ESG UCITS ETF	Corporate Travel Management Ltd.	USD -
Xtrackers MSCI World Small Cap UCITS ETF	Corporate Travel Management Ltd.	USD -

The following transfers between levels occurred during the financial year ended 31 December 2025.

Transfers from Level 1 to Level 3:

Fund Name	Security Name	Fair Value
Xtrackers Russell 2000 UCITS ETF	Third Harmonic Bio, Inc.	USD 586

Transfers from Level 3 to Level 1:

Fund Name	Security Name	Fair Value
Xtrackers MSCI Emerging Markets UCITS ETF	Shanghai RAAS Blood Products Co. Ltd.	USD 326,540
Xtrackers MSCI Emerging Markets UCITS ETF	Solidcore Resources PLC - Kazakhstan listing	USD 1,893,466
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Solidcore Resources PLC - Kazakhstan listing	USD 1,023,770
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Shanghai RAAS Blood Products Co. Ltd.	USD 3,596

5. Distributions

The following distributions were paid during the financial period ended 30 June 2026:

Fund Name	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers MSCI Nordic UCITS ETF	Class 1D	18 February 2026	EUR 0.2064	EUR 3,669,168
Xtrackers MSCI USA UCITS ETF	Class 1D	18 February 2026	USD 0.0608	USD 681,518
Xtrackers MSCI USA UCITS ETF	Class 1D	20 May 2026	USD 0.0646	USD 716,713
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	18 February 2026	GBP 0.0297	GBP 592,248
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	20 May 2026	GBP 0.0353	GBP 798,018
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	18 February 2026	USD 0.3166	USD 1,526,247
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	20 May 2026	USD 0.3459	USD 1,857,300
Xtrackers MSCI World UCITS ETF	Class 1D	18 February 2026	USD 0.2870	USD 12,907,547

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

5. Distributions cont/d

Fund Name	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers MSCI World UCITS ETF	Class 1D	20 May 2026	USD 0.4057	USD 17,762,800
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	18 February 2026	GBP 0.0648	GBP 710,988
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	20 May 2026	GBP 0.0972	GBP 1,250,272
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	18 February 2026	EUR 0.3522	EUR 188,573
Xtrackers S&P 500 UCITS ETF	Class 4D	18 February 2026	USD 0.0343	USD 3,939
Xtrackers MSCI Japan Screened UCITS ETF	Class 1D	18 February 2026	JPY 23.9610	JPY 440,816,699
Xtrackers MSCI Japan Screened UCITS ETF	Class 2D - GBP Hedged	18 February 2026	GBP 0.2151	GBP 143,058
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	18 February 2026	USD 0.1526	USD 10,733,478
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	20 May 2026	USD 0.1516	USD 11,677,900
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	18 February 2026	EUR 0.1205	EUR 3,905,267
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	20 May 2026	EUR 0.1235	EUR 3,156,710
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	18 February 2026	GBP 0.0956	GBP 3,679
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	20 May 2026	GBP 0.0992	GBP 2,787
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	18 February 2026	USD 0.2476	USD 2,068,388
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	18 February 2026	EUR 0.1937	EUR 2,933,412
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	18 February 2026	EUR 0.2260	EUR 6,114,354
Xtrackers MSCI EMU Screened UCITS ETF	Class 1D	18 February 2026	EUR 0.2150	EUR 64,430
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	18 February 2026	USD 0.3506	USD 26,650
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	18 February 2026	USD 0.0316	USD 1,021,554
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	20 May 2026	USD 0.0323	USD 1,089,640
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	18 February 2026	USD 0.2242	USD 480,720
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	18 February 2026	USD 0.4866	USD 1,671,325
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	18 February 2026	USD 0.6483	USD 1,062,784
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	18 February 2026	USD 0.2223	USD 5,297,625
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	18 February 2026	USD 0.3970	USD 7,321,492
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	18 February 2026	USD 0.2189	USD 2,905,738
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	18 February 2026	USD 0.2217	USD 9,552,810
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	20 May 2026	USD 0.2156	USD 7,574,050
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	18 February 2026	GBP 0.1332	GBP 686,214
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	20 May 2026	GBP 0.1351	GBP 771,335
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	18 February 2026	USD 0.3522	USD 1,620,175
Xtrackers MSCI World Screened UCITS ETF	Class 1D	18 February 2026	USD 0.0602	USD 289,939
Xtrackers MSCI World Screened UCITS ETF	Class 1D	20 May 2026	USD 0.0908	USD 433,367
Xtrackers MSCI World ESG UCITS ETF	Class 1D	18 February 2026	USD 0.0174	USD 376,381
Xtrackers MSCI World ESG UCITS ETF	Class 1D	20 May 2026	USD 0.0298	USD 53,170
Xtrackers MSCI Europe ESG UCITS ETF	Class 1D	18 February 2026	EUR 5.7012	EUR 313,178
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	18 February 2026	USD 0.0129	USD 341,430
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	20 May 2026	USD 0.0248	USD 668,784
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	18 February 2026	USD 0.3362	USD 253,461
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	18 February 2026	EUR 0.2378	EUR 791,735
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	20 May 2026	EUR 0.3879	EUR 1,136,321
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	18 February 2026	USD 0.3172	USD 3,745,674
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	18 February 2026	USD 0.5704	USD 1,834,776
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	18 February 2026	GBP 0.1927	GBP 5,111
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	20 May 2026	GBP 0.2021	GBP 11,363
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	18 February 2026	USD 0.0478	USD 5,511
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	20 May 2026	USD 0.2845	USD 32,800
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	18 February 2026	USD 0.0907	USD 15,918
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	20 May 2026	USD 0.1063	USD 18,655
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Class 1D	18 February 2026	EUR 0.1824	EUR 86,127
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Class 1D	20 May 2026	EUR 0.0391	EUR 20,047
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Class 1D	18 February 2026	EUR 0.1493	EUR 123,304
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Class 1D	20 May 2026	EUR 0.2146	EUR 185,476
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	Class 1D	18 February 2026	USD 0.1387	USD 30,716
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	Class 1D	20 May 2026	USD 0.1575	USD 38,723
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	Class 1D	18 February 2026	USD 0.1663	USD 117,735
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	Class 1D	20 May 2026	USD 0.2210	USD 165,243
Xtrackers MSCI World ex USA UCITS ETF	Class 1D	18 February 2026	USD 0.0346	USD 687,070
Xtrackers MSCI World ex USA UCITS ETF	Class 1D	20 May 2026	USD 0.0728	USD 1,516,175

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

5. Distributions cont/d

Fund Name	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers NASDAQ 100 Swap UCITS ETF	Class 1D	18 February 2026	USD 0.0430	USD 2,406
Xtrackers S&P 500 Equal Weight Swap UCITS ETF	Class 1D	18 February 2026	USD 0.1444	USD 35,133
Xtrackers S&P 500 Swap II UCITS ETF	Class 1D	18 February 2026	USD 0.1004	USD 198,900
Xtrackers MSCI World Small Cap UCITS ETF	Class 1D	18 February 2026	USD 0.1290	USD 43,589
Xtrackers MSCI World Small Cap UCITS ETF	Class 1D	20 May 2026	USD 0.0946	USD 33,934
Xtrackers MSCI USA Positioning Screened UCITS ETF	Class 1D	20 May 2026	USD 0.0637	USD 12,502

The following distributions were paid during the financial period ended 30 June 2025:

Fund Name	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers Portfolio Income UCITS ETF	Class 1D	19 February 2025	EUR 0.3207	EUR 1,488,514
Xtrackers MSCI Nordic UCITS ETF	Class 1D	19 February 2025	EUR 0.2790	EUR 6,129,708
Xtrackers MSCI USA UCITS ETF	Class 1D	19 February 2025	USD 0.0607	USD 313,925
Xtrackers MSCI USA UCITS ETF	Class 1D	21 May 2025	USD 0.0595	USD 586,049
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	19 February 2025	GBP 0.0343	GBP 418,018
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	21 May 2025	GBP 0.0275	GBP 389,618
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	19 February 2025	USD 0.3015	USD 1,390,580
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	21 May 2025	USD 0.3027	USD 2,640,430
Xtrackers MSCI World UCITS ETF	Class 1D	19 February 2025	USD 0.2755	USD 10,888,953
Xtrackers MSCI World UCITS ETF	Class 1D	21 May 2025	USD 0.3687	USD 15,975,020
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	19 February 2025	GBP 0.0840	GBP 951,030
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	21 May 2025	GBP 0.0849	GBP 1,290,134
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	19 February 2025	EUR 0.3895	EUR 193,619
Xtrackers MSCI Japan Screened UCITS ETF	Class 1D	19 February 2025	JPY 21.3190	JPY 531,992,962
Xtrackers MSCI Japan Screened UCITS ETF	Class 2D - GBP Hedged	19 February 2025	GBP 0.2097	GBP 116,060
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	19 February 2025	USD 0.1497	USD 10,285,578
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	21 May 2025	USD 0.1475	USD 8,718,443
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	19 February 2025	EUR 0.1544	EUR 4,669,617
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	21 May 2025	EUR 0.1154	EUR 3,415,423
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	19 February 2025	GBP 0.1173	GBP 81,392
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	21 May 2025	GBP 0.0914	GBP 140,921
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	19 February 2025	USD 0.2417	USD 2,059,067
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	19 February 2025	EUR 0.2116	EUR 3,229,288
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	19 February 2025	EUR 0.2071	EUR 4,015,898
Xtrackers MSCI EMU Screened UCITS ETF	Class 1D	19 February 2025	EUR 0.1934	EUR 57,957
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	19 February 2025	USD 0.3739	USD 35,712
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	19 February 2025	USD 0.0194	USD 538,465
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	21 May 2025	USD 0.0362	USD 1,045,863
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	19 February 2025	USD 0.2016	USD 1,060,952
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	19 February 2025	USD 0.4680	USD 3,623,490
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	19 February 2025	USD 0.6121	USD 955,543
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	19 February 2025	USD 0.2242	USD 10,301,692
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	19 February 2025	USD 0.3709	USD 4,064,478
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	19 February 2025	USD 0.2273	USD 2,755,165
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	19 February 2025	USD 0.2025	USD 7,931,046
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	21 May 2025	USD 0.2048	USD 7,782,069
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	19 February 2025	GBP 0.1517	GBP 958,755
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	21 May 2025	GBP 0.1212	GBP 650,050
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	19 February 2025	USD 0.3329	USD 1,941,577
Xtrackers MSCI World Screened UCITS ETF	Class 1D	19 February 2025	USD 0.0602	USD 315,334
Xtrackers MSCI World Screened UCITS ETF	Class 1D	21 May 2025	USD 0.0826	USD 394,591
Xtrackers MSCI World ESG UCITS ETF	Class 1D	21 May 2025	USD 0.0255	USD 933,847
Xtrackers MSCI Europe ESG UCITS ETF	Class 1D	19 February 2025	EUR 2.7325	EUR 5,120,844
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	19 February 2025	USD 0.0216	USD 311,886
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	21 May 2025	USD 0.0218	USD 318,462
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	19 February 2025	USD 0.3034	USD 425,215
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	19 February 2025	EUR 0.2162	EUR 1,271,207
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	21 May 2025	EUR 0.3653	EUR 2,348,890
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	19 February 2025	USD 0.3232	USD 3,633,495

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

5. Distributions cont/d

Fund Name	Class	Ex- Date	Rate per Unit	Total Amount
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	19 February 2025	USD 0.5493	USD 2,788,933
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	19 February 2025	GBP 0.2232	GBP 11,406
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	21 May 2025	GBP 0.1786	GBP 6,626
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	19 February 2025	USD 0.0294	USD 3,390
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	21 May 2025	USD 0.2734	USD 31,520
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	19 February 2025	USD 0.1153	USD 20,235
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	21 May 2025	USD 0.1138	USD 19,972
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Class 1D	19 February 2025	EUR 0.1021	EUR 150,310
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Class 1D	21 May 2025	EUR 0.0875	EUR 32,567
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Class 1D	19 February 2025	EUR 0.1313	EUR 41,607
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Class 1D	21 May 2025	EUR 0.1372	EUR 113,620
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	Class 1D	19 February 2025	USD 0.1599	USD 25,658
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	Class 1D	21 May 2025	USD 0.1444	USD 23,170
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	Class 1D	19 February 2025	USD 0.1750	USD 83,927
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	Class 1D	21 May 2025	USD 0.1801	USD 110,687
Xtrackers MSCI World ex USA UCITS ETF	Class 1D	21 May 2025	USD 0.0603	USD 603,115

6. Related party transactions

DWS Investment S.A. has been appointed to act as Management Company under the Management Company Agreement and is responsible for providing investment management services, administration services and distribution and marketing services to the various Funds unless otherwise indicated in the relevant Supplement. DWS Investment S.A. is entitled to receive Management Company Fees as compensation for its services to the Company.

DWS Investment GmbH acts as Investment Manager with respect to Direct Investment Funds and DWS Investments UK Limited acts as Investment Manager with respect to Indirect Investment Funds. DWS Investment GmbH may, from time to time, and in accordance with an agreed process, delegate all or part of their investment management responsibilities with respect to one or more Direct Investment Funds to DWS Investments UK Limited and/or DWS Investments Hong Kong Limited (each a Sub-Portfolio Manager).

The Management Company shall remunerate the Investment Managers out of the Management Company Fee as agreed from time to time between the parties. Each Investment Manager shall remunerate out of the applicable Investment Management Fee any appointed Sub-Portfolio Manager or provider of best execution services, as agreed from time to time between the parties.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

6. Related party transactions cont/d

During the financial period, the Company entered into related-party transactions with DWS Investment S.A. Subscriptions amounted to EUR 38,461,879 (31 December 2025: EUR 56,294,730) and redemptions amounted to EUR 32,064,402 (31 December 2025: EUR 78,361,988). All share transactions were executed at the applicable Net Asset Value, representing fair value at the transaction date. At the reporting date, an amount of EUR 151,594,561 (31 December 2025: EUR 126,980,657) was outstanding to DWS Investment S.A.

The transactions were conducted on normal commercial terms in line with the Prospectus.

Fund Name	Share Class Name	Shares 30 June 2026	Shares 31 December 2025
Xtrackers MSCI World UCITS ETF	Class 1C	10	10
Xtrackers Stoxx European Market Leaders UCITS ETF	Class 1C	70,000	70,000
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	97,500	97,500
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Class 1C	-	42,000
Xtrackers MSCI Global Circular Economy UCITS ETF	Class 1C	100,000	100,000
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	Class 1C	-	378,900
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	62,132	62,132
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	60,782	60,782
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	Class 1D	101,924	101,924
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Class 1C	477,175	477,175
Xtrackers USA Biodiversity Focus SRI UCITS ETF	Class 1C	-	190,759
Xtrackers World Biodiversity Focus SRI UCITS ETF	Class 1C	-	231,646
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	Class 1C	46,844	46,844
Xtrackers Global Infrastructure ESG UCITS ETF	Class 1C	-	155,196
Xtrackers Developed Green Real Estate ESG UCITS ETF	Class 1C	286,867	286,867
Xtrackers MSCI World Small Cap ESG UCITS ETF	Class 1C	280,000	280,000
Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF	Class 1C	136,000	136,000
Xtrackers S&P 500 GARP UCITS ETF	Class 1C	119,000	119,000
Xtrackers S&P 500 Market Leaders UCITS ETF	Class 1C	130,000	130,000
Xtrackers Floating Rate Notes Active UCITS ETF	Class 1C	800,000	800,000
Xtrackers MSCI USA Positioning Screened UCITS ETF	Class 1D	163,235	163,235
Xtrackers Global Equity Top Active UCITS ETF	Class 1C	150,190	-
Xtrackers Global Growth Leaders Active UCITS ETF	Class 1C	82,874	-
Xtrackers Electrification Technologies & Smart Grid UCITS ETF	Class 1C	99,040	-
Xtrackers FTSE All-World ex US UCITS ETF	Class 1C	1,041,561	-
Xtrackers FTSE All-World UCITS ETF	Class 1C	891,356	-
Xtrackers MSCI World IMI UCITS ETF	Class 1C	891,982	-

For details of the fees paid to the Management Company, out of which Investment Manager fees are paid, and the fees paid to the Platform Fee Arranger please see tables below. For details of the Directors' fees paid during the financial period please refer to Note 3 Directors' remuneration.

The percentages included in the table below are the maximum Management Company Fee percentages that could be charged as at 30 June 2026 and 31 December 2025.

Fund Name	Share Class	Management Company Fee Rate % 30 June 2026	Management Company Fee Rate % 31 December 2025
Xtrackers Portfolio Income UCITS ETF	Class 1D	0.45	0.45
Xtrackers MSCI Nordic UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Nordic UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Nordic UCITS ETF	Class 2C - GBP Hedged	0.15	0.15
Xtrackers MDAX ESG Screened UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Class 1C	0.29	0.29
Xtrackers MSCI AC World Screened UCITS ETF	Class 1C	0.05	0.05
Xtrackers MSCI AC World Screened UCITS ETF	Class 2C - EUR Hedged	0.17	0.17
Xtrackers MSCI AC World Screened UCITS ETF	Class 5C - USD Hedged	0.17	0.17
Xtrackers MSCI USA UCITS ETF	Class 1C	0.01	0.01

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

6. Related party transactions cont/d

Fund Name	Share Class	Management Company Fee Rate % 30 June 2026	Management Company Fee Rate % 31 December 2025
Xtrackers MSCI USA UCITS ETF	Class 1D	0.01	0.01
Xtrackers MSCI USA UCITS ETF	Class 2C - EUR Hedged	0.06	0.06
Xtrackers MSCI USA UCITS ETF	Class 3C - CHF Hedged	0.06	0.06
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1C	0.05	0.05
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	0.07	0.07
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2C - EUR Hedged	0.20	0.20
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	0.05	0.05
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 3C - CHF Hedged	0.20	0.20
Xtrackers MSCI World UCITS ETF	Class 1C	0.02	0.02
Xtrackers MSCI World UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI World UCITS ETF	Class 2C - EUR Hedged	0.04	0.07
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	0.04	0.07
Xtrackers MSCI World UCITS ETF	Class 3C - CHF Hedged	0.04	0.07
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Class 1C	0.13	0.13
Xtrackers MSCI World Minimum Volatility UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Momentum UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Quality UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Value UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI GCC Select Swap UCITS ETF	Class 1C	0.45	0.45
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Class 1C	0.04	0.04
Xtrackers S&P 500 UCITS ETF	Class 1C - EUR Hedged	0.03	0.10
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	0.03	0.10
Xtrackers S&P 500 UCITS ETF	Class 2C - GBP Hedged	0.01	0.01
Xtrackers S&P 500 UCITS ETF	Class 3C - CHF Hedged	0.03	0.10
Xtrackers S&P 500 UCITS ETF	Class 4C	0.01	0.01
Xtrackers S&P 500 UCITS ETF	Class 4D	0.01	0.01
Xtrackers Russell 2000 UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI USA Screened UCITS ETF	Class 1C	0.01	0.01
Xtrackers MSCI USA Screened UCITS ETF	Class 2C - EUR Hedged	0.02	0.02
Xtrackers MSCI Japan Screened UCITS ETF	Class 1D	0.05	0.05
Xtrackers MSCI Japan Screened UCITS ETF	Class 2D - GBP Hedged	0.15	0.15
Xtrackers MSCI Japan Screened UCITS ETF	Class 3C - EUR Hedged	0.15	0.15
Xtrackers MSCI Japan Screened UCITS ETF	Class 4C - USD Hedged	0.15	0.15
Xtrackers USD Corporate Bond UCITS ETF	Class 1C	0.02	0.02
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	0.02	0.02
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	0.11	0.11
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	0.11	0.11
Xtrackers USD Corporate Bond UCITS ETF	Class 6C - MXN Hedged	0.11	0.11
Xtrackers MSCI World Financials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Health Care UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Consumer Staples UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Energy UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Information Technology UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Industrials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Industrials UCITS ETF[1]	Class 1D	0.10	-
Xtrackers MSCI World Communication Services UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Materials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Utilities UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Utilities UCITS ETF[1]	Class 1D	0.10	-
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1C	0.35	0.35
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	0.35	0.35
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	0.40	0.40
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1C	0.15	0.15
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	0.15	0.15
Xtrackers MSCI EMU Screened UCITS ETF	Class 1D	0.04	0.04
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1C	0.08	0.08
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	0.08	0.08
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1C	0.02	0.02

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

6. Related party transactions cont/d

Fund Name	Share Class	Management Company Fee Rate % 30 June 2026	Management Company Fee Rate % 31 December 2025
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1C	0.02	0.02
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Financials UCITS ETF	Class 1C	0.02	0.02
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Health Care UCITS ETF	Class 1C	0.02	0.02
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1C	0.02	0.02
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	0.02	0.02
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 2C - EUR Hedged	0.15	0.15
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	0.10	0.15
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	0.06	0.06
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 2C - EUR Hedged	0.11	0.11
Xtrackers MSCI World Screened UCITS ETF	Class 1C	0.09	0.09
Xtrackers MSCI World Screened UCITS ETF	Class 1D	0.09	0.09
Xtrackers MSCI Japan ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 2C - EUR Hedged	0.15	0.15
Xtrackers MSCI Europe ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Europe ESG UCITS ETF	Class 1D	0.08	0.08
Xtrackers MSCI USA ESG UCITS ETF	Class 1C	0.05	0.05
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	0.05	0.05
Xtrackers MSCI USA ESG UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	0.02	0.02
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	0.02	0.02
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Class 1C	0.25	0.25
Xtrackers Future Mobility UCITS ETF	Class 1C	0.25	0.25
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Class 1C	0.05	0.05
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 1C	0.06	0.06
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 2C - EUR Hedged	0.11	0.11
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 1C	0.01	0.01
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 3C - MXN Hedged	0.04	0.04
Xtrackers MSCI EMU ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	0.02	0.02
Xtrackers NASDAQ 100 UCITS ETF	Class 1C	0.10	0.10
Xtrackers EUR Corporate Green Bond UCITS ETF	Class 1C	0.15	0.15
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1C - EUR Hedged	0.15	0.15
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	0.15	0.15
Xtrackers USD Corporate Green Bond UCITS ETF	Class 2C	0.15	0.15
Xtrackers Stoxx European Market Leaders UCITS ETF	Class 1C	0.13	0.13
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.09	0.09
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	Class 1C	0.15	0.15
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	Class 1C	0.15	0.15
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	Class 2C - GBP Hedged	0.20	0.20
Xtrackers MSCI Fintech Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers India Government Bond UCITS ETF	Class 1C	0.18	0.18
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 Scored & Screened UCITS ETF	Class 1C	0.01	0.01
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Class 1C	0.07	0.07

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

6. Related party transactions cont/d

Fund Name	Share Class	Management Company Fee Rate % 30 June 2026	Management Company Fee Rate % 31 December 2025
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Class 2C - EUR Hedged	0.12	0.12
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Class 3C - CHF Hedged	0.12	0.12
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Class 4C - GBP Hedged	0.12	0.12
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global Circular Economy UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global SDGs UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	0.05	0.05
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	0.05	0.05
Xtrackers MSCI EMU Climate Transition UCITS ETF	Class 1C	0.02	0.02
Xtrackers MSCI Europe Climate Transition UCITS ETF	Class 1C	0.02	0.02
Xtrackers MSCI World Climate Transition UCITS ETF	Class 1C	0.09	0.09
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Momentum ESG UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Quality ESG UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Value ESG UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Class 1D	0.15	0.15
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Class 1D	0.15	0.15
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	Class 1D	0.15	0.15
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	Class 1D	0.15	0.15
Xtrackers Europe Biodiversity Focus SRI UCITS ETF	Class 1C	0.18	0.18
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Class 1C	0.06	0.06
Xtrackers USA Biodiversity Focus SRI UCITS ETF	Class 1C	0.18	0.18
Xtrackers World Biodiversity Focus SRI UCITS ETF	Class 1C	0.18	0.18
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI World ex USA UCITS ETF	Class 1C	0.09	0.09
Xtrackers MSCI World ex USA UCITS ETF	Class 1D	0.09	0.09
Xtrackers Global Infrastructure ESG UCITS ETF	Class 1C	0.23	0.23
Xtrackers Developed Green Real Estate ESG UCITS ETF	Class 1C	0.06	0.06
Xtrackers DJE US Equity Research UCITS ETF	Class 1C	0.40	0.40
Xtrackers Europe Equity Enhanced Active UCITS ETF	Class 1C	0.15	0.15
Xtrackers US Equity Enhanced Active UCITS ETF	Class 1C	0.10	0.10
Xtrackers World Equity Enhanced Active UCITS ETF	Class 1C	0.15	0.15
Xtrackers NASDAQ 100 Swap UCITS ETF	Class 1C	0.08	0.08
Xtrackers NASDAQ 100 Swap UCITS ETF	Class 1D	0.08	0.08
Xtrackers S&P 500 Equal Weight Swap UCITS ETF	Class 1C	0.04	0.04
Xtrackers S&P 500 Equal Weight Swap UCITS ETF	Class 1D	0.04	0.04
Xtrackers S&P 500 Swap II UCITS ETF	Class 1C	0.01	0.01
Xtrackers S&P 500 Swap II UCITS ETF	Class 1D	0.01	0.01
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Small Cap ESG UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Small Cap UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Small Cap UCITS ETF	Class 1D	0.15	0.15
Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF	Class 1C	0.13	0.13
Xtrackers S&P 500 GARP UCITS ETF	Class 1C	0.13	0.13
Xtrackers S&P 500 Market Leaders UCITS ETF	Class 1C	0.13	0.13
Xtrackers Floating Rate Notes Active UCITS ETF	Class 1C	0.04	0.04
Xtrackers DJE Europe Equity Research UCITS ETF	Class 1C	0.40	0.40
Xtrackers MSCI USA Positioning Screened UCITS ETF	Class 1D	0.02	0.02
Xtrackers MSCI USA Swap II UCITS ETF[1]	Class 1C	0.01	-
Xtrackers MSCI USA Swap II UCITS ETF	Class 1D	0.01	-
Xtrackers MSCI World Swap II UCITS ETF[1]	Class 1C	0.02	-
Xtrackers MSCI World Swap II UCITS ETF	Class 1D	0.02	-
Xtrackers Global Equity Top Active UCITS ETF[1]	Class 1C	0.25	-
Xtrackers Global Growth Leaders Active UCITS ETF[1]	Class 1C	0.40	-
Xtrackers Electrification Technologies & Smart Grid UCITS ETF[1]	Class 1C	0.25	-

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

6. Related party transactions cont/d

Fund Name	Share Class	Management Company Fee Rate % 30 June 2026	Management Company Fee Rate % 31 December 2025
Xtrackers FTSE All-World ex US UCITS ETF[1]	Class 1C	0.03	-
Xtrackers FTSE All-World UCITS ETF[1]	Class 1C	0.01	-
Xtrackers MSCI World IMI UCITS ETF[1]	Class 1C	0.05	-

[1]This Share Class was launched during the current financial period; please see note 11 for further details.

For details of the fees paid to Platform Fee Arranger as at 30 June 2026 and 31 December 2025 please see the table below.

Fund Name	Share Class	Platform Fee Rate % 30 June 2026	Platform Fee Rate % 31 December 2025
Xtrackers Portfolio Income UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI Nordic UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Nordic UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI Nordic UCITS ETF	Class 2C - GBP Hedged	0.20	0.20
Xtrackers MDAX ESG Screened UCITS ETF	Class 1D	0.20	0.20
Xtrackers MSCI North America High Dividend Yield UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI AC World Screened UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI AC World Screened UCITS ETF	Class 2C - EUR Hedged	0.20	0.20
Xtrackers MSCI AC World Screened UCITS ETF	Class 5C - USD Hedged	0.20	0.20
Xtrackers MSCI USA UCITS ETF	Class 1C	0.02	0.06
Xtrackers MSCI USA UCITS ETF	Class 1D	0.02	0.06
Xtrackers MSCI USA UCITS ETF	Class 2C - EUR Hedged	0.02	0.06
Xtrackers MSCI USA UCITS ETF	Class 3C - CHF Hedged	0.02	0.06
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 1D - GBP Hedged	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 2D	0.10	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF	Class 3C - CHF Hedged	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 2D - GBP Hedged	0.10	0.10
Xtrackers MSCI World UCITS ETF	Class 3C - CHF Hedged	0.10	0.10
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI World Minimum Volatility UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Momentum UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Quality UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Value UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI GCC Select Swap UCITS ETF	Class 1C	0.20	0.20
Xtrackers MSCI Emerging Markets ex China UCITS ETF	Class 1C	0.12	0.12
Xtrackers S&P 500 UCITS ETF	Class 1C - EUR Hedged	0.02	0.10
Xtrackers S&P 500 UCITS ETF	Class 1D - EUR Hedged	0.02	0.10
Xtrackers S&P 500 UCITS ETF	Class 2C - GBP Hedged	0.04	0.08
Xtrackers S&P 500 UCITS ETF	Class 3C - CHF Hedged	0.02	0.10
Xtrackers S&P 500 UCITS ETF	Class 4C	0.02	0.04
Xtrackers S&P 500 UCITS ETF	Class 4D	0.02	0.04
Xtrackers Russell 2000 UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI USA Screened UCITS ETF	Class 1C	0.06	0.06
Xtrackers MSCI USA Screened UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI Japan Screened UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Japan Screened UCITS ETF	Class 2D - GBP Hedged	0.10	0.10
Xtrackers MSCI Japan Screened UCITS ETF	Class 3C - EUR Hedged	0.10	0.10
Xtrackers MSCI Japan Screened UCITS ETF	Class 4C - USD Hedged	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 2D - EUR Hedged	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 5D - GBP Hedged	0.10	0.10
Xtrackers USD Corporate Bond UCITS ETF	Class 6C - MXN Hedged	0.10	0.10
Xtrackers MSCI World Financials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Health Care UCITS ETF	Class 1C	0.15	0.15

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

6. Related party transactions cont/d

Fund Name	Share Class	Platform Fee Rate % 30 June 2026	Platform Fee Rate % 31 December 2025
Xtrackers MSCI World Consumer Staples UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Energy UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Information Technology UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Consumer Discretionary UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Industrials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Industrials UCITS ETF[1]	Class 1D	0.15	-
Xtrackers MSCI World Communication Services UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Materials UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Utilities UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World Utilities UCITS ETF[1]	Class 1D	0.15	-
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1C	0.10	0.10
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 1D	0.10	0.10
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	Class 2D - EUR Hedged	0.10	0.10
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1C	0.10	0.10
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI EMU Screened UCITS ETF	Class 1D	0.08	0.08
Xtrackers MSCI USA Minimum Volatility UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Emerging Markets UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Consumer Staples UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Energy UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Financials UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Financials UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Health Care UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Health Care UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Information Technology UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers USD High Yield Corporate Bond UCITS ETF	Class 4D - GBP Hedged	0.10	0.10
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 1D	0.10	0.10
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI World Screened UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Screened UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Japan ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI World ESG UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI Europe ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Europe ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA ESG UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers MSCI USA Banks UCITS ETF	Class 1D	0.10	0.10
Xtrackers S&P Europe ex UK UCITS ETF	Class 1D	0.07	0.07
Xtrackers Artificial Intelligence and Big Data UCITS ETF	Class 1C	0.10	0.10
Xtrackers Future Mobility UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Emerging Markets ESG UCITS ETF	Class 1C	0.20	0.20
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 1C	0.05	0.05
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	Class 3C - MXN Hedged	0.05	0.05
Xtrackers MSCI EMU ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Communication Services UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Industrials UCITS ETF	Class 1D	0.10	0.10
Xtrackers NASDAQ 100 UCITS ETF	Class 1C	0.10	0.10
Xtrackers EUR Corporate Green Bond UCITS ETF	Class 1C	0.10	0.10

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

6. Related party transactions cont/d

Fund Name	Share Class	Platform Fee Rate % 30 June 2026	Platform Fee Rate % 31 December 2025
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1C - EUR Hedged	0.10	0.10
Xtrackers USD Corporate Green Bond UCITS ETF	Class 1D - GBP Hedged	0.10	0.10
Xtrackers USD Corporate Green Bond UCITS ETF	Class 2C	0.10	0.10
Xtrackers Stoxx European Market Leaders UCITS ETF	Class 1C	0.12	0.12
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	Class 1C	0.10	0.10
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	Class 2C - GBP Hedged	0.10	0.10
Xtrackers MSCI Fintech Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	Class 1C	0.15	0.15
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.05	0.05
Xtrackers India Government Bond UCITS ETF	Class 1C	0.15	0.15
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 Scored & Screened UCITS ETF	Class 1C	0.07	0.07
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Class 1C	0.10	0.10
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Class 2C - EUR Hedged	0.10	0.10
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Class 3C - CHF Hedged	0.10	0.10
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	Class 4C - GBP Hedged	0.10	0.10
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global Circular Economy UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global SDGs UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI Japan Climate Transition UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Climate Transition UCITS ETF	Class 1D	0.04	0.04
Xtrackers MSCI EMU Climate Transition UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI Europe Climate Transition UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Climate Transition UCITS ETF	Class 1C	0.10	0.10
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Momentum ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Quality ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Value ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	Class 1D	0.10	0.10
Xtrackers Europe Biodiversity Focus SRI UCITS ETF	Class 1C	0.12	0.12
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	Class 1C	0.10	0.10
Xtrackers USA Biodiversity Focus SRI UCITS ETF	Class 1C	0.12	0.12
Xtrackers World Biodiversity Focus SRI UCITS ETF	Class 1C	0.12	0.12
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	Class 1C	0.15	0.15
Xtrackers MSCI World ex USA UCITS ETF	Class 1C	0.06	0.06
Xtrackers MSCI World ex USA UCITS ETF	Class 1D	0.06	0.06
Xtrackers Global Infrastructure ESG UCITS ETF	Class 1C	0.12	0.12
Xtrackers Developed Green Real Estate ESG UCITS ETF	Class 1C	0.12	0.12
Xtrackers DJE US Equity Research UCITS ETF	Class 1C	0.10	0.10
Xtrackers Europe Equity Enhanced Active UCITS ETF	Class 1C	0.10	0.10
Xtrackers US Equity Enhanced Active UCITS ETF	Class 1C	0.10	0.10
Xtrackers World Equity Enhanced Active UCITS ETF	Class 1C	0.10	0.10
Xtrackers NASDAQ 100 Swap UCITS ETF	Class 1C	0.10	0.10
Xtrackers NASDAQ 100 Swap UCITS ETF	Class 1D	0.10	0.10
Xtrackers S&P 500 Equal Weight Swap UCITS ETF	Class 1C	0.08	0.08
Xtrackers S&P 500 Equal Weight Swap UCITS ETF	Class 1D	0.08	0.08
Xtrackers S&P 500 Swap II UCITS ETF	Class 1C	0.03	0.04

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

6. Related party transactions cont/d

Fund Name	Share Class	Platform Fee Rate % 30 June 2026	Platform Fee Rate % 31 December 2025
Xtrackers S&P 500 Swap II UCITS ETF	Class 1D	0.03	0.04
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Small Cap ESG UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Small Cap UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI World Small Cap UCITS ETF	Class 1D	0.10	0.10
Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF	Class 1C	0.12	0.12
Xtrackers S&P 500 GARP UCITS ETF	Class 1C	0.12	0.12
Xtrackers S&P 500 Market Leaders UCITS ETF	Class 1C	0.12	0.12
Xtrackers Floating Rate Notes Active UCITS ETF	Class 1C	0.08	0.08
Xtrackers DJE Europe Equity Research UCITS ETF	Class 1C	0.10	0.10
Xtrackers MSCI USA Positioning Screened UCITS ETF	Class 1D	0.10	0.10
Xtrackers MSCI USA Swap II UCITS ETF[1]	Class 1C	0.03	-
Xtrackers MSCI USA Swap II UCITS ETF[1]	Class 1D	0.03	-
Xtrackers MSCI World Swap II UCITS ETF[1]	Class 1C	0.10	-
Xtrackers MSCI World Swap II UCITS ETF[1]	Class 1D	0.10	-
Xtrackers Global Equity Top Active UCITS ETF[1]	Class 1C	0.10	-
Xtrackers Global Growth Leaders Active UCITS ETF[1]	Class 1C	0.10	-
Xtrackers Electrification Technologies & Smart Grid UCITS ETF[1]	Class 1C	0.10	-
Xtrackers FTSE All-World ex US UCITS ETF[1]	Class 1C	0.12	-
Xtrackers FTSE All-World UCITS ETF[1]	Class 1C	0.06	-
Xtrackers MSCI World IMI UCITS ETF[1]	Class 1C	0.10	-

[1]This Share Class was launched during the current financial period; please see note 11 for further details.

7. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques.

During the financial period ended 30 June 2026 and year ended 31 December 2025, the Company employed techniques or instruments for efficient portfolio management purposes, see details below.

Futures Contracts
Initial margin deposits are made upon entering into futures contracts and are generally made in cash or cash equivalents. The fair value of futures contracts is based upon their current quoted daily settlement prices on the relevant exchange as of the Statement of Financial Position date. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised. For each relevant Fund, gains or losses on open futures contracts are shown in the Portfolio of Investments of each relevant Fund and as appropriate, in the Statement of Financial Position as financial assets or liabilities at fair value through profit or loss.

Forward Foreign Currency Exchange Contracts
The fair value of open forward foreign currency exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. For each relevant Fund, gains or losses on open forward foreign currency exchange contracts are included in the financial assets or liabilities at fair value through profit or loss, as appropriate, in the Statement of Financial Position and are shown in the Portfolio of Investments of each relevant Fund.

Total Return Swaps
“Total Return Swap” is the generic name for any non-traditional swap where one party agrees to pay the other the “total return” of a defined underlying reference obligation, usually in return for receiving a stream of SOFR based cashflows. The total return swap may be applied to any underlying reference obligation but is most commonly used with equity indices, single stocks, bonds and defined portfolios of loans and mortgages.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

7. Efficient Portfolio Management cont/d

Total Return Swaps cont/d

The total return swaps held by the Company are exposed to fluctuations on the underlying reference obligations. However, in contrast to the typical total return swap there are no periodic payments to the swap counterparty. The total return swaps are recorded as financial assets or financial liabilities at fair value through profit or loss in the Statement of Financial Position.

The fair value of these total return swaps is determined by the Directors based on the mark to market valuation provided by the counterparty. In determining the mark to market valuation, the counterparty makes assumptions that are based on market conditions existing on each Statement of Financial Position date and uses valuation techniques which include the use of comparable recent arm's length transactions, discounted cash flow techniques, option pricing models and other valuation techniques commonly used by market participants.

Securities Lending Activities
Securities lending agreements may be used by the Funds for efficient portfolio management purposes. Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches, acts as securities lending agent for securities lending transactions entered into on behalf of the Funds.

During the financial period ended 30 June 2026 and the financial year ended 31 December 2025, the Funds, as disclosed in the tables below, had securities lending agreements in place. The tables detail the fair value of securities on loan and collateral held at 30 June 2026 and 31 December 2025.

Fund Name	Fund Currency	Loan fair value at 30 June 2026 EUR	Collateral held at 30 June 2026 EUR	Collateral as a percentage of loan fair value at 30 June 2026
Xtrackers Portfolio Income UCITS ETF	EUR	197,457	209,996	106.35%
Xtrackers MSCI Nordic UCITS ETF	EUR	62,180,040	71,164,513	114.45%
Xtrackers MDAX ESG Screened UCITS ETF	EUR	8,743,147	9,514,183	108.82%
Xtrackers MSCI AC World Screened UCITS ETF	EUR	68,031,060	77,051,485	113.26%
Xtrackers MSCI USA UCITS ETF	USD	31,017,477	34,335,766	110.70%
Xtrackers S&P 500 Equal Weight UCITS ETF	USD	160,284,173	179,916,959	112.25%
Xtrackers MSCI World UCITS ETF	USD	497,405,041	578,303,237	116.26%
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR	2,669,003	2,810,291	105.29%
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD	24,371,621	27,638,155	113.40%
Xtrackers MSCI World Momentum UCITS ETF	USD	44,120,305	50,650,960	114.80%
Xtrackers MSCI World Quality UCITS ETF	USD	13,519,445	15,888,715	117.52%
Xtrackers MSCI World Value UCITS ETF	USD	170,596,553	190,815,440	111.85%
Xtrackers S&P 500 UCITS ETF	USD	3,802,723	4,746,669	124.82%
Xtrackers Russell 2000 UCITS ETF	USD	206,522,802	228,819,073	110.80%
Xtrackers MSCI USA Screened UCITS ETF	USD	1,378,665	1,663,219	120.64%
Xtrackers MSCI Japan Screened UCITS ETF	JPY	20,304,768	22,100,702	108.84%
Xtrackers MSCI World Financials UCITS ETF	USD	10,756,338	11,727,104	109.03%
Xtrackers MSCI World Health Care UCITS ETF	USD	15,557,351	17,465,013	112.26%
Xtrackers MSCI World Consumer Staples UCITS ETF	USD	28,136,917	31,004,639	110.19%
Xtrackers MSCI World Energy UCITS ETF	USD	97,494,255	111,196,489	114.05%
Xtrackers MSCI World Information Technology UCITS ETF	USD	29,320,668	33,623,536	114.68%

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

7. Efficient Portfolio Management cont/d

Securities Lending Activities cont/d

Fund Name	Fund Currency	Loan fair value at 30 June 2026 EUR	Collateral held at 30 June 2026 EUR	Collateral as a percentage of loan fair value at 30 June 2026
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD	5,006,679	5,407,885	108.01%
Xtrackers MSCI World Industrials UCITS ETF	USD	14,841,212	16,584,070	111.74%
Xtrackers MSCI World Communication Services UCITS ETF	USD	5,120,450	5,703,659	111.39%
Xtrackers MSCI World Materials UCITS ETF	USD	13,854,492	16,807,385	121.31%
Xtrackers MSCI World Utilities UCITS ETF	USD	29,108,527	31,748,974	109.07%
Xtrackers MSCI Emerging Markets UCITS ETF	USD	507,788,399	574,505,643	113.14%
Xtrackers MSCI USA Financials UCITS ETF	USD	3,436,969	3,814,092	110.97%
Xtrackers MSCI USA Information Technology UCITS ETF	USD	2,598,532	2,959,004	113.87%
Xtrackers MSCI World Screened UCITS ETF	USD	1,074,060	1,435,928	133.69%
Xtrackers S&P Europe ex UK UCITS ETF	EUR	8,712,582	11,201,047	128.56%
Xtrackers Artificial Intelligence and Big Data UCITS ETF	USD	30,349,230	33,174,387	109.31%
Xtrackers Future Mobility UCITS ETF	USD	5,977,550	6,478,058	108.37%

Fund Name	Fund Currency	Loan fair value at 31 December 2025 EUR	Collateral held at 31 December 2025 EUR	Collateral as a percentage of loan fair value at 31 December 2025
Xtrackers Portfolio Income UCITS ETF	EUR	136,580	144,673	105.93%
Xtrackers MSCI Nordic UCITS ETF	EUR	65,983,665	72,857,970	110.42%
Xtrackers MDAX ESG Screened UCITS ETF	EUR	651,000	684,852	105.20%
Xtrackers MSCI AC World Screened UCITS ETF	EUR	55,906,392	66,894,853	119.66%
Xtrackers MSCI USA UCITS ETF	USD	57,877,653	62,469,094	107.93%
Xtrackers S&P 500 Equal Weight UCITS ETF	USD	346,258,514	382,087,305	110.35%
Xtrackers MSCI World UCITS ETF	USD	515,260,329	533,774,317	103.59%
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	EUR	1,543,920	1,797,352	116.41%
Xtrackers MSCI World Minimum Volatility UCITS ETF	USD	21,953,866	56,726,327	258.39%
Xtrackers MSCI World Momentum UCITS ETF	USD	22,813,430	30,626,918	134.25%
Xtrackers MSCI World Quality UCITS ETF	USD	36,794,990	39,437,602	107.18%
Xtrackers MSCI World Value UCITS ETF	USD	147,739,017	153,867,579	104.15%
Xtrackers S&P 500 UCITS ETF	USD	5,339,463	5,782,708	108.30%
Xtrackers Russell 2000 UCITS ETF	USD	339,412,462	368,221,708	108.49%
Xtrackers MSCI USA Screened UCITS ETF	USD	570,263	654,320	114.74%
Xtrackers MSCI Japan Screened UCITS ETF	JPY	1,389,308	1,734,186	124.82%
Xtrackers MSCI World Financials UCITS ETF	USD	74,471,462	81,504,551	109.44%
Xtrackers MSCI World Health Care UCITS ETF	USD	96,086,202	105,675,953	109.98%

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

7. Efficient Portfolio Management cont/d

Securities Lending Activities cont/d

Fund Name	Fund Currency	Loan fair value at 31 December 2025 EUR	Collateral held at 31 December 2025 EUR	Collateral as a percentage of loan fair value at 31 December 2025
Xtrackers MSCI World Consumer Staples UCITS ETF	USD	29,572,516	29,968,628	101.34%
Xtrackers MSCI World Energy UCITS ETF	USD	62,373,356	67,263,199	107.84%
Xtrackers MSCI World Information Technology UCITS ETF	USD	45,800,233	49,856,434	108.86%
Xtrackers MSCI World Consumer Discretionary UCITS ETF	USD	2,216,708	2,998,916	135.29%
Xtrackers MSCI World Industrials UCITS ETF	USD	9,057,015	9,768,035	107.85%
Xtrackers MSCI World Communication Services UCITS ETF	USD	3,310,010	11,263,435	340.28%
Xtrackers MSCI World Materials UCITS ETF	USD	7,648,499	8,355,765	109.25%
Xtrackers MSCI World Utilities UCITS ETF	USD	32,829,815	34,527,471	105.17%
Xtrackers MSCI EMU Screened UCITS ETF	EUR	5,585	9,745	174.49%
Xtrackers MSCI Emerging Markets UCITS ETF	USD	411,833,705	437,559,680	106.25%
Xtrackers MSCI USA Financials UCITS ETF	USD	6,008,071	6,495,353	108.11%
Xtrackers MSCI USA Health Care UCITS ETF	USD	1,230,334	1,330,391	108.13%
Xtrackers MSCI USA Information Technology UCITS ETF	USD	8,262,502	8,932,618	108.11%
Xtrackers MSCI World Screened UCITS ETF	USD	380,699	433,653	113.91%
Xtrackers S&P Europe ex UK UCITS ETF	EUR	10,880,867	12,180,590	111.95%
Xtrackers Artificial Intelligence and Big Data UCITS ETF	USD	88,441,123	98,275,544	111.12%
Xtrackers Future Mobility UCITS ETF	USD	3,225,494	5,295,490	164.18%

For the financial period ended 30 June 2026 and the financial year ended 31 December 2025, the Funds earned net income as a result of securities lending activities, which is recognised in "Securities lending income" line in the Statement of Comprehensive Income.

For each Fund, securities lending income is split between the Fund, the securities lending agent and the Sub-Portfolio Manager in a ratio of 82:9:9, respectively, with all operational costs borne out of the securities lending agent's and the Sub-Portfolio Manager's share.

8. Cross Holdings

As at the Statement of Financial Position date, a number of Funds invested in other Funds of the Company. The impact of these cross–investment transactions have been eliminated from the total column of the Statement of Financial Position, Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

Please refer to the Portfolio of Investments of these Funds on pages 160 to 1365 to view their holdings in the other Funds. The cross holdings have the nominal amounts and market value disclosed in the Portfolio of Investments. Cumulative subscriptions of EUR 8,030,854 (30 June 2025: EUR 4,531,981) and redemptions of EUR 22,342,036 (30 June 2025: EUR 6,633,902) were eliminated from the total column of the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares. Cumulative distributions of EUR 62,999 (30 June 2025: EUR 65,210) were paid out of the cross holdings during the financial period.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

9. Exchange Rates

The following exchange rates at the financial period end have been used in this report:

	Jun 2026 EUR Rate	Dec 2025 EUR Rate	Jun 2026 GBP Rate	Dec 2025 GBP Rate	Jun 2026 JPY Rate	Dec 2025 JPY Rate	Jun 2026 USD Rate	Dec 2025 USD Rate
AED	4.1991	4.3136	4.8747	4.9402	0.0226	0.0234	3.6728	3.6729
AUD	1.6503	1.7612	1.9158	2.0170	0.0089	0.0096	1.4434	1.4996
BRL	5.9177	6.4357	6.8698	7.3705	0.0318	0.0350	5.1760	5.4798
CAD	1.6221	1.6099	1.8830	1.8437	0.0087	0.0087	1.4188	1.3708
CHF	0.9222	0.9305	1.0706	1.0656	0.0050	0.0051	0.8067	0.7923
CLP	1,054.2313	1,058.8552	1,223.8499	1,212.6631	5.6736	5.7519	922.0950	901.5750
CNH	7.7607	8.1976	9.0094	9.3884	0.0418	0.0445	6.7880	6.9800
CNY	7.7577	8.2072	9.0059	9.3994	0.0417	0.0446	6.7854	6.9882
COP	3,942.1101	4,436.6278	4,576.3686	5,081.0863	21.2153	24.1004	3,448.0100	3,777.6200
CZK	24.2675	24.1720	28.1720	27.6832	0.1306	0.1313	21.2259	20.5816
DKK	7.4749	7.4690	8.6776	8.5540	0.0402	0.0406	6.5380	6.3596
EGP	56.2389	56.0213	65.2874	64.1589	0.3027	0.3043	49.1900	47.7000
EUR	1.0000	1.0000	1.1609	1.1453	0.0054	0.0054	0.8747	0.8515
GBP	0.8614	0.8732	1.0000	1.0000	0.0046	0.0047	0.7534	0.7435
HKD	8.9658	9.1413	10.4084	10.4692	0.0483	0.0497	7.8421	7.7835
HUF	355.9250	383.9402	413.1909	439.7108	1.9155	2.0856	311.3138	326.9105
IDR	20,442.2056	19,583.9626	23,731.2161	22,428.7023	110.0138	106.3830	17,880.0000	16,675.0000
ILS	3.4064	3.7431	3.9545	4.2868	0.0183	0.0203	2.9795	3.1871
INR	108.2234	105.5589	125.6358	120.8923	0.5824	0.5734	94.6588	89.8794
JPY	185.8148	184.0892	215.7112	210.8298	1.0000	1.0000	162.5250	156.7450
KRW	1,771.3148	1,691.8547	2,056.3072	1,937.6112	9.5327	9.1904	1,549.3000	1,440.5500
KWD	0.3542	0.3611	0.4112	0.4136	0.0019	0.0020	0.3098	0.3075
MXN	19.9777	21.1160	23.1920	24.1833	0.1075	0.1147	17.4738	17.9795
MYR	4.6618	4.7659	5.4119	5.4582	0.0251	0.0259	4.0775	4.0580
NOK	11.3135	11.8465	13.1338	13.5673	0.0609	0.0644	9.8955	10.0869
NZD	2.0098	2.0423	2.3332	2.3390	0.0108	0.0111	1.7579	1.7390
PHP	70.1643	69.0959	81.4533	79.1326	0.3776	0.3753	61.3700	58.8325
PLN	4.2975	4.2224	4.9889	4.8357	0.0231	0.0229	3.7589	3.5952
QAR	4.1628	4.2762	4.8325	4.8973	0.0224	0.0232	3.6410	3.6410
RON	5.2387	-	6.0816	-	0.0282	-	4.5821	-
RUB	89.8634	92.8990	104.3218	106.3934	0.4836	0.5046	78.6000	79.1000
SAR	4.2956	4.4051	4.9867	5.0450	0.0231	0.0239	3.7572	3.7508
SEK	11.0650	10.8270	12.8453	12.3997	0.0595	0.0588	9.6782	9.2188
SGD	1.4788	1.5103	1.7167	1.7297	0.0080	0.0082	1.2935	1.2860
THB	37.9810	37.0011	44.0919	42.3758	0.2044	0.2010	33.2205	31.5050
TRY	53.3412	50.4591	61.9235	57.7887	0.2871	0.2741	46.6555	42.9640
TWD	36.4215	36.9018	42.2815	42.2621	0.1960	0.2005	31.8565	31.4205
USD	1.1433	1.1745	1.3272	1.3450	0.0062	0.0064	1.0000	1.0000
ZAR	18.7387	19.4606	21.7536	22.2875	0.1008	0.1057	16.3900	16.5700

The applicable average exchange rates to the EUR were as follows:

	Jun 2026 EUR Rate	Dec 2025 EUR Rate
GBP	0.8682	0.8567
JPY	184.4267	169.6154
USD	1.1676	1.1321

10. Net Asset Value per Share

The Net Asset Value and Net Asset Value per Share, as disclosed in this note, represent the Net Asset Value as at 30 June 2026, 31 December 2025 and 30 June 2025. Comparative information for Funds or Share Classes launched during the current or prior financial year is presented only for the periods since inception.

Xtrackers Portfolio Income UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 58,659,056	EUR 58,992,702	EUR 60,228,211
Number of redeemable participating shares in issue Class 1D	4,196,167	4,426,253	4,551,468
Net Asset Value per redeemable participating shares Class 1D	EUR 13.98	EUR 13.33	EUR 13.23

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI Nordic UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 59,317,128	EUR 36,454,828	EUR 38,062,187
Number of redeemable participating shares in issue Class 1C	5,869,294	3,880,400	4,266,640
Net Asset Value per redeemable participating shares Class 1C	EUR 10.11	EUR 9.39	EUR 8.92
Net Asset Value per financial statements	EUR 1,009,641,366	EUR 895,490,636	EUR 792,489,899
Number of redeemable participating shares in issue Class 1D	18,770,924	17,839,497	16,230,310
Net Asset Value per redeemable participating shares Class 1D	EUR 53.79	EUR 50.20	EUR 48.83
Net Asset Value per financial statements	GBP 37,813,652	GBP 58,468,918	GBP 55,113,202
Number of redeemable participating shares in issue Class 2C - GBP Hedged	4,430,604	7,463,920	7,366,646
Net Asset Value per redeemable participating shares Class 2C - GBP Hedged	GBP 8.53	GBP 7.83	GBP 7.48

Xtrackers MDAX ESG Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 93,049,199	EUR 90,570,542	EUR 119,827,902
Number of redeemable participating shares in issue Class 1D	3,844,000	3,934,000	5,159,000
Net Asset Value per redeemable participating shares Class 1D	EUR 24.21	EUR 23.02	EUR 23.23

Xtrackers MSCI North America High Dividend Yield UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 144,454,496	USD 127,996,304	USD 120,039,747
Number of redeemable participating shares in issue Class 1C	2,109,000	2,083,000	2,083,000
Net Asset Value per redeemable participating shares Class 1C	USD 68.49	USD 61.45	USD 57.63

Xtrackers MSCI AC World Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 5,898,055,057	EUR 4,900,113,333	EUR 3,974,145,406
Number of redeemable participating shares in issue Class 1C	118,227,018	112,229,737	101,422,213
Net Asset Value per redeemable participating shares Class 1C	EUR 49.89	EUR 43.66	EUR 39.18
Net Asset Value per financial statements	EUR 86,719,574	EUR 63,304,753	EUR 27,252,024
Number of redeemable participating shares in issue Class 2C - EUR Hedged	1,621,561	1,315,399	627,627
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 53.48	EUR 48.13	EUR 43.42
Net Asset Value per financial statements	USD 1,100,770	USD 1,715,552	USD 2,352,994
Number of redeemable participating shares in issue Class 5C - USD Hedged	17,369	30,344	46,660
Net Asset Value per redeemable participating shares Class 5C - USD Hedged	USD 63.38	USD 56.54	USD 50.43

Xtrackers MSCI USA UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 12,838,447,938	USD 10,639,356,331	USD 9,985,546,203
Number of redeemable participating shares in issue Class 1C	57,990,478	52,836,445	54,844,553
Net Asset Value per redeemable participating shares Class 1C	USD 221.39	USD 201.36	USD 182.07
Net Asset Value per financial statements	USD 322,348,813	USD 290,380,321	USD 264,005,052
Number of redeemable participating shares in issue Class 1D	11,118,564	10,961,653	10,970,497
Net Asset Value per redeemable participating shares Class 1D	USD 28.99	USD 26.49	USD 24.07
Net Asset Value per financial statements	EUR 609,010,814	EUR 526,654,918	EUR 431,135,404
Number of redeemable participating shares in issue Class 2C - EUR Hedged	4,084,173	3,832,701	3,425,997
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 149.11	EUR 137.41	EUR 125.84
Net Asset Value per financial statements	CHF 328,243,689	CHF 247,442,035	CHF 210,243,729
Number of redeemable participating shares in issue Class 3C - CHF Hedged	2,009,535	1,626,438	1,491,994
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 163.34	CHF 152.14	CHF 140.91

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers S&P 500 Equal Weight UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 11,657,127,257	USD 8,535,714,270	USD 9,669,046,772
Number of redeemable participating shares in issue Class 1C	98,396,763	80,609,892	96,877,293
Net Asset Value per redeemable participating shares Class 1C	USD 118.47	USD 105.89	USD 99.81
Net Asset Value per financial statements	GBP 236,356,673	GBP 178,288,694	GBP 138,959,235
Number of redeemable participating shares in issue Class 1D - GBP Hedged	22,969,852	19,227,060	15,753,323
Net Asset Value per redeemable participating shares Class 1D - GBP Hedged	GBP 10.29	GBP 9.27	GBP 8.82
Net Asset Value per financial statements	EUR 1,307,916,024	EUR 1,080,902,174	EUR 867,512,359
Number of redeemable participating shares in issue Class 2C - EUR Hedged	108,295,355	99,036,433	83,171,162
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 12.08	EUR 10.91	EUR 10.43
Net Asset Value per financial statements	USD 544,099,955	USD 427,798,300	USD 617,168,945
Number of redeemable participating shares in issue Class 2D	5,298,956	4,629,687	7,038,534
Net Asset Value per redeemable participating shares Class 2D	USD 102.68	USD 92.40	USD 87.68
Net Asset Value per financial statements	CHF 63,360,907	CHF 40,375,492	CHF 31,822,198
Number of redeemable participating shares in issue Class 3C - CHF Hedged	6,512,716	4,546,091	3,708,510
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 9.73	CHF 8.88	CHF 8.58

Xtrackers MSCI World UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 22,429,387,745	USD 18,936,189,245	USD 16,649,008,103
Number of redeemable participating shares in issue Class 1C	143,338,505	132,800,679	129,184,219
Net Asset Value per redeemable participating shares Class 1C	USD 156.48	USD 142.59	USD 128.88
Net Asset Value per financial statements	USD 5,595,403,133	USD 5,215,127,646	USD 4,682,337,893
Number of redeemable participating shares in issue Class 1D	43,218,435	43,958,240	43,344,497
Net Asset Value per redeemable participating shares Class 1D	USD 129.47	USD 118.64	USD 108.03
Net Asset Value per financial statements	EUR 416,049,733	EUR 317,314,694	EUR 217,339,803
Number of redeemable participating shares in issue Class 2C - EUR Hedged	30,039,237	25,072,756	18,906,487
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 13.85	EUR 12.66	EUR 11.50
Net Asset Value per financial statements	GBP 379,206,188	GBP 341,716,901	GBP 383,282,333
Number of redeemable participating shares in issue Class 2D - GBP Hedged	12,107,836	11,981,505	14,852,722
Net Asset Value per redeemable participating shares Class 2D - GBP Hedged	GBP 31.32	GBP 28.52	GBP 25.81
Net Asset Value per financial statements	CHF 49,220,395	CHF 34,277,460	CHF 42,196,473
Number of redeemable participating shares in issue Class 3C - CHF Hedged	3,943,648	2,974,149	3,986,178
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 12.48	CHF 11.53	CHF 10.59

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 19,306,389	EUR 19,159,462	EUR 19,621,256
Number of redeemable participating shares in issue Class 1C	335,000	335,000	335,000
Net Asset Value per redeemable participating shares Class 1C	EUR 57.63	EUR 57.19	EUR 58.57

Xtrackers MSCI World Minimum Volatility UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 1,221,841,491	USD 767,486,781	USD 793,491,988
Number of redeemable participating shares in issue Class 1C	24,655,250	15,647,250	16,197,250
Net Asset Value per redeemable participating shares Class 1C	USD 49.56	USD 49.05	USD 48.99

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI World Momentum UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 2,352,907,298	USD 1,823,962,808	USD 1,662,718,827
Number of redeemable participating shares in issue Class 1C	22,483,250	22,345,750	21,715,750
Net Asset Value per redeemable participating shares Class 1C	USD 104.65	USD 81.62	USD 76.57

Xtrackers MSCI World Quality UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 3,139,959,045	USD 2,599,952,544	USD 2,184,266,361
Number of redeemable participating shares in issue Class 1C	35,091,750	32,039,750	29,296,000
Net Asset Value per redeemable participating shares Class 1C	USD 89.48	USD 81.15	USD 74.56

Xtrackers MSCI World Value UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 4,785,758,255	USD 3,479,673,899	USD 2,536,232,658
Number of redeemable participating shares in issue Class 1C	58,104,400	56,558,000	49,208,000
Net Asset Value per redeemable participating shares Class 1C	USD 82.36	USD 61.52	USD 51.54

Xtrackers MSCI GCC Select Swap UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 26,233,917	USD 24,711,452	USD 29,754,259
Number of redeemable participating shares in issue Class 1C	949,240	913,851	1,113,530
Net Asset Value per redeemable participating shares Class 1C	USD 27.64	USD 27.04	USD 26.72

Xtrackers MSCI Emerging Markets ex China UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	GBP 120,193,226	GBP 49,734,407	GBP 41,465,958
Number of redeemable participating shares in issue Class 1C	841,117	488,392	488,392
Net Asset Value per redeemable participating shares Class 1C	GBP 142.90	GBP 101.83	GBP 84.90

Xtrackers S&P 500 UCITS ETF[1]

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 441,472,953	EUR 568,031,715	EUR 522,291,227
Number of redeemable participating shares in issue Class 1C - EUR Hedged	4,222,127	5,902,224	5,936,941
Net Asset Value per redeemable participating shares Class 1C - EUR Hedged	EUR 104.56	EUR 96.24	EUR 87.97
Net Asset Value per financial statements	EUR 55,916,783	EUR 46,650,830	EUR 37,561,634
Number of redeemable participating shares in issue Class 1D - EUR Hedged	579,997	523,643	459,416
Net Asset Value per redeemable participating shares Class 1D - EUR Hedged	EUR 96.41	EUR 89.09	EUR 81.76
Net Asset Value per financial statements	GBP 569,612,115	GBP 452,053,334	GBP 378,391,660
Number of redeemable participating shares in issue Class 2C - GBP Hedged	4,544,034	3,953,083	3,660,986
Net Asset Value per redeemable participating shares Class 2C - GBP Hedged	GBP 125.35	GBP 114.35	GBP 103.36
Net Asset Value per financial statements	CHF 56,236,690	CHF 57,697,464	CHF 48,136,105
Number of redeemable participating shares in issue Class 3C - CHF Hedged	843,551	930,473	839,678
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 66.67	CHF 62.01	CHF 57.33
Net Asset Value per financial statements	USD 1,538,878,909	USD 1,066,007,391	USD 313,576,056
Number of redeemable participating shares in issue Class 4C	105,934,867	80,782,424	26,344,223
Net Asset Value per redeemable participating shares Class 4C	USD 14.53	USD 13.20	USD 11.90
Net Asset Value per financial statements	USD 1,270,876	USD 830,787	-
Number of redeemable participating shares in issue Class 4D	118,310	84,842	-
Net Asset Value per redeemable participating shares Class 4D	USD 10.74	USD 9.79	-

[1] Class 4D was launched on 20 August 2025.

Xtrackers Russell 2000 UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 3,111,490,640	USD 2,111,825,890	USD 1,559,106,503
Number of redeemable participating shares in issue Class 1C	6,946,257	5,762,657	4,874,157
Net Asset Value per redeemable participating shares Class 1C	USD 447.94	USD 366.47	USD 319.87

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI USA Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 946,195,989	USD 264,492,504	USD 164,593,995
Number of redeemable participating shares in issue Class 1C	14,476,073	4,443,418	3,077,153
Net Asset Value per redeemable participating shares Class 1C	USD 65.36	USD 59.52	USD 53.49
Net Asset Value per financial statements	EUR 194,733,045	EUR 14,399,761	EUR 3,070,264
Number of redeemable participating shares in issue Class 2C - EUR Hedged	14,958,067	1,198,353	280,700
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 13.02	EUR 12.02	EUR 10.94

Xtrackers MSCI Japan Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	JPY 61,192,645,962	JPY 51,204,239,287	JPY 54,915,842,732
Number of redeemable participating shares in issue Class 1D	16,550,531	16,430,356	21,027,997
Net Asset Value per redeemable participating shares Class 1D	JPY 3,697.32	JPY 3,116.44	JPY 2,611.56
Net Asset Value per financial statements	GBP 23,114,021	GBP 22,190,733	GBP 16,145,970
Number of redeemable participating shares in issue Class 2D - GBP Hedged	563,704	651,220	575,019
Net Asset Value per redeemable participating shares Class 2D - GBP Hedged	GBP 41.00	GBP 34.08	GBP 28.08
Net Asset Value per financial statements	EUR 77,288,295	EUR 63,332,430	EUR 48,049,219
Number of redeemable participating shares in issue Class 3C - EUR Hedged	1,760,446	1,731,213	1,589,689
Net Asset Value per redeemable participating shares Class 3C - EUR Hedged	EUR 43.90	EUR 36.58	EUR 30.23
Net Asset Value per financial statements	USD 5,754,217	USD 5,267,980	USD 5,147,980
Number of redeemable participating shares in issue Class 4C - USD Hedged	105,624	117,251	140,452
Net Asset Value per redeemable participating shares Class 4C - USD Hedged	USD 54.48	USD 44.93	USD 36.65

Xtrackers USD Corporate Bond UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 83,859,696	USD 143,909,275	USD 113,780,755
Number of redeemable participating shares in issue Class 1C	1,322,474	2,284,030	1,871,147
Net Asset Value per redeemable participating shares Class 1C	USD 63.41	USD 63.01	USD 60.81
Net Asset Value per financial statements	USD 984,820,698	USD 944,343,178	USD 807,969,405
Number of redeemable participating shares in issue Class 1D	77,222,173	72,775,445	63,029,868
Net Asset Value per redeemable participating shares Class 1D	USD 12.75	USD 12.98	USD 12.82
Net Asset Value per financial statements	EUR 277,655,111	EUR 300,147,497	EUR 307,805,955
Number of redeemable participating shares in issue Class 2D - EUR Hedged	27,139,558	28,571,425	29,352,975
Net Asset Value per redeemable participating shares Class 2D - EUR Hedged	EUR 10.23	EUR 10.51	EUR 10.49
Net Asset Value per financial statements	GBP 222,375	GBP 319,431	GBP 1,477,909
Number of redeemable participating shares in issue Class 5D - GBP Hedged	26,953	38,046	178,107
Net Asset Value per redeemable participating shares Class 5D - GBP Hedged	GBP 8.25	GBP 8.40	GBP 8.30
Net Asset Value per financial statements	MXN 5,163,136	MXN 21,231,577	MXN 2,433,949
Number of redeemable participating shares in issue Class 6C - MXN Hedged	813	3,413	413
Net Asset Value per redeemable participating shares Class 6C - MXN Hedged	MXN 6,350.72	MXN 6,220.80	MXN 5,893.34

Xtrackers MSCI World Financials UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 906,764,364	USD 2,991,529,841	USD 1,060,194,826
Number of redeemable participating shares in issue Class 1C	19,921,753	68,409,753	26,761,753
Net Asset Value per redeemable participating shares Class 1C	USD 45.52	USD 43.73	USD 39.62

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI World Health Care UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 3,551,782,363	USD 3,662,354,110	USD 2,595,245,561
Number of redeemable participating shares in issue Class 1C	59,589,527	62,573,527	50,501,527
Net Asset Value per redeemable participating shares Class 1C	USD 59.60	USD 58.53	USD 51.39

Xtrackers MSCI World Consumer Staples UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 890,565,530	USD 847,774,617	USD 946,113,996
Number of redeemable participating shares in issue Class 1C	16,351,417	16,493,417	18,293,417
Net Asset Value per redeemable participating shares Class 1C	USD 54.46	USD 51.40	USD 51.72

Xtrackers MSCI World Energy UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 1,692,968,780	USD 963,125,522	USD 895,922,967
Number of redeemable participating shares in issue Class 1C	26,101,918	17,613,918	17,777,918
Net Asset Value per redeemable participating shares Class 1C	USD 64.86	USD 54.68	USD 50.40

Xtrackers MSCI World Information Technology UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 6,318,886,880	USD 5,928,899,341	USD 4,996,352,009
Number of redeemable participating shares in issue Class 1C	44,364,948	50,568,948	48,468,948
Net Asset Value per redeemable participating shares Class 1C	USD 142.43	USD 117.24	USD 103.08

Xtrackers MSCI World Consumer Discretionary UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 330,375,693	USD 274,756,763	USD 209,331,221
Number of redeemable participating shares in issue Class 1C	4,892,472	3,947,472	3,281,472
Net Asset Value per redeemable participating shares Class 1C	USD 67.53	USD 69.60	USD 63.79

Xtrackers MSCI World Industrials UCITS ETF[1]

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 1,053,870,396	USD 566,763,488	USD 520,638,502
Number of redeemable participating shares in issue Class 1C	11,962,073	7,398,073	7,218,073
Net Asset Value per redeemable participating shares Class 1C	USD 88.10	USD 76.61	USD 72.13
Net Asset Value per financial statements	USD 107,867	-	-
Number of redeemable participating shares in issue Class 1D	11,573	-	-
Net Asset Value per redeemable participating shares Class 1D	USD 9.32	-	-

[1] Class 1D was launched on 18 June 2026.

Xtrackers MSCI World Communication Services UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 445,679,766	USD 511,154,422	USD 548,472,188
Number of redeemable participating shares in issue Class 1C	14,045,897	15,620,897	18,965,597
Net Asset Value per redeemable participating shares Class 1C	USD 31.73	USD 32.72	USD 28.92

Xtrackers MSCI World Materials UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 726,663,929	USD 412,705,583	USD 292,812,072
Number of redeemable participating shares in issue Class 1C	9,542,173	5,936,173	4,806,173
Net Asset Value per redeemable participating shares Class 1C	USD 76.15	USD 69.52	USD 60.92

Xtrackers MSCI World Utilities UCITS ETF[1]

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 947,812,780	USD 576,796,037	USD 539,711,752
Number of redeemable participating shares in issue Class 1C	19,391,433	12,871,433	12,961,433
Net Asset Value per redeemable participating shares Class 1C	USD 48.88	USD 44.81	USD 41.64
Net Asset Value per financial statements	USD 95,036	-	-
Number of redeemable participating shares in issue Class 1D	10,891	-	-
Net Asset Value per redeemable participating shares Class 1D	USD 8.73	-	-

[1] Class 1D was launched on 18 June 2026.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 18,989,372	USD 13,544,564	USD 12,676,031
Number of redeemable participating shares in issue Class 1C	1,808,631	1,306,295	1,291,545
Net Asset Value per redeemable participating shares Class 1C	USD 10.50	USD 10.37	USD 9.81
Net Asset Value per financial statements	USD 86,027,834	USD 87,624,406	USD 97,189,872
Number of redeemable participating shares in issue Class 1D	8,089,062	8,153,435	9,336,978
Net Asset Value per redeemable participating shares Class 1D	USD 10.64	USD 10.75	USD 10.41
Net Asset Value per financial statements	EUR 129,555,539	EUR 140,519,664	EUR 130,277,101
Number of redeemable participating shares in issue Class 2D - EUR Hedged	15,473,566	16,457,801	15,597,842
Net Asset Value per redeemable participating shares Class 2D - EUR Hedged	EUR 8.37	EUR 8.54	EUR 8.35

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 173,719,363	EUR 182,349,220	EUR 152,717,948
Number of redeemable participating shares in issue Class 1C	17,191,633	18,301,079	15,555,441
Net Asset Value per redeemable participating shares Class 1C	EUR 10.10	EUR 9.96	EUR 9.82
Net Asset Value per financial statements	EUR 437,514,330	EUR 355,060,689	EUR 312,597,522
Number of redeemable participating shares in issue Class 1D	28,540,982	23,148,356	20,398,781
Net Asset Value per redeemable participating shares Class 1D	EUR 15.33	EUR 15.34	EUR 15.32

Xtrackers MSCI EMU Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 12,181,422	EUR 10,918,861	EUR 10,215,609
Number of redeemable participating shares in issue Class 1D	299,673	299,673	299,673
Net Asset Value per redeemable participating shares Class 1D	EUR 40.65	EUR 36.44	EUR 34.09

Xtrackers MSCI USA Minimum Volatility UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 4,649,806	USD 4,542,965	USD 4,524,222
Number of redeemable participating shares in issue Class 1D	76,012	76,012	76,012
Net Asset Value per redeemable participating shares Class 1D	USD 61.17	USD 59.77	USD 59.52

Xtrackers MSCI Emerging Markets UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 13,446,747,937	USD 9,915,123,873	USD 7,155,968,106
Number of redeemable participating shares in issue Class 1C	143,637,734	131,065,207	109,702,914
Net Asset Value per redeemable participating shares Class 1C	USD 93.62	USD 75.65	USD 65.23
Net Asset Value per financial statements	USD 405,181,143	USD 298,278,589	USD 258,326,601
Number of redeemable participating shares in issue Class 1D	33,389,409	30,244,366	29,959,299
Net Asset Value per redeemable participating shares Class 1D	USD 12.14	USD 9.86	USD 8.62

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 142,724	USD 142,595	USD 129,679
Number of redeemable participating shares in issue Class 1C	5,259	5,259	5,259
Net Asset Value per redeemable participating shares Class 1C	USD 27.14	USD 27.11	USD 24.66
Net Asset Value per financial statements	USD 165,836,077	USD 221,047,697	USD 467,985,512
Number of redeemable participating shares in issue Class 1D	1,710,957	2,277,157	5,288,657
Net Asset Value per redeemable participating shares Class 1D	USD 96.93	USD 97.07	USD 88.49

Xtrackers MSCI USA Consumer Staples UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 126,021	USD 116,526	USD 119,516
Number of redeemable participating shares in issue Class 1C	4,942	4,942	4,942
Net Asset Value per redeemable participating shares Class 1C	USD 25.50	USD 23.58	USD 24.18
Net Asset Value per financial statements	USD 105,624,927	USD 156,059,005	USD 158,707,888
Number of redeemable participating shares in issue Class 1D	2,134,200	3,378,700	3,317,100
Net Asset Value per redeemable participating shares Class 1D	USD 49.49	USD 46.19	USD 47.85

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI USA Energy UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 115,695,412	USD 67,615,960	USD 71,990,840
Number of redeemable participating shares in issue Class 1D	2,088,065	1,439,840	1,609,840
Net Asset Value per redeemable participating shares Class 1D	USD 55.41	USD 46.96	USD 44.72

Xtrackers MSCI USA Financials UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 149,430	USD 152,099	USD 144,306
Number of redeemable participating shares in issue Class 1C	4,925	4,925	4,925
Net Asset Value per redeemable participating shares Class 1C	USD 30.34	USD 30.88	USD 29.30
Net Asset Value per financial statements	USD 737,904,854	USD 986,964,789	USD 1,377,015,858
Number of redeemable participating shares in issue Class 1D	18,614,570	24,319,570	35,555,770
Net Asset Value per redeemable participating shares Class 1D	USD 39.64	USD 40.58	USD 38.73

Xtrackers MSCI USA Health Care UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 116,702	USD 113,518	USD 98,340
Number of redeemable participating shares in issue Class 1C	4,960	4,960	4,960
Net Asset Value per redeemable participating shares Class 1C	USD 23.53	USD 22.89	USD 19.83
Net Asset Value per financial statements	USD 874,659,606	USD 944,760,906	USD 643,495,087
Number of redeemable participating shares in issue Class 1D	13,618,045	15,027,545	11,732,045
Net Asset Value per redeemable participating shares Class 1D	USD 64.23	USD 62.87	USD 54.85

Xtrackers MSCI USA Information Technology UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 200,428	USD 167,220	USD 145,930
Number of redeemable participating shares in issue Class 1C	4,944	4,944	4,944
Net Asset Value per redeemable participating shares Class 1C	USD 40.54	USD 33.82	USD 29.52
Net Asset Value per financial statements	USD 2,095,821,761	USD 1,953,183,928	USD 1,074,200,816
Number of redeemable participating shares in issue Class 1D	12,484,272	13,922,272	8,758,272
Net Asset Value per redeemable participating shares Class 1D	USD 167.88	USD 140.29	USD 122.65

Xtrackers USD High Yield Corporate Bond UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 383,861,020	USD 264,994,350	USD 101,151,642
Number of redeemable participating shares in issue Class 1C	35,920,808	25,284,037	10,060,281
Net Asset Value per redeemable participating shares Class 1C	USD 10.69	USD 10.48	USD 10.05
Net Asset Value per financial statements	USD 458,117,610	USD 573,933,731	USD 542,877,363
Number of redeemable participating shares in issue Class 1D	35,574,282	43,932,300	41,944,421
Net Asset Value per redeemable participating shares Class 1D	USD 12.88	USD 13.06	USD 12.94
Net Asset Value per financial statements	EUR 9,249,004	EUR 8,604,250	EUR 19,539,022
Number of redeemable participating shares in issue Class 2C - EUR Hedged	554,929	521,540	1,219,819
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 16.67	EUR 16.50	EUR 16.02
Net Asset Value per financial statements	GBP 43,630,940	GBP 41,210,948	GBP 42,759,818
Number of redeemable participating shares in issue Class 4D - GBP Hedged	5,543,039	5,157,785	5,400,143
Net Asset Value per redeemable participating shares Class 4D - GBP Hedged	GBP 7.87	GBP 7.99	GBP 7.92

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 93,546,454	USD 77,661,250	USD 83,211,247
Number of redeemable participating shares in issue Class 1D	5,089,798	4,185,974	4,522,326
Net Asset Value per redeemable participating shares Class 1D	USD 18.38	USD 18.55	USD 18.40
Net Asset Value per financial statements	EUR 26,565,473	EUR 24,737,463	EUR 23,094,562
Number of redeemable participating shares in issue Class 2C - EUR Hedged	1,352,161	1,260,275	1,194,118
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 19.65	EUR 19.63	EUR 19.34

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI World Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 622,281,813	USD 72,146,232	USD 78,277,861
Number of redeemable participating shares in issue Class 1C	54,609,726	6,920,655	8,315,553
Net Asset Value per redeemable participating shares Class 1C	USD 11.40	USD 10.42	USD 9.41
Net Asset Value per financial statements	USD 153,837,027	USD 142,104,446	USD 123,293,108
Number of redeemable participating shares in issue Class 1D	4,892,060	4,915,117	4,690,886
Net Asset Value per redeemable participating shares Class 1D	USD 31.45	USD 28.91	USD 26.28

Xtrackers MSCI Japan ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 3,228,128,731	USD 3,323,254,792	USD 2,544,823,460
Number of redeemable participating shares in issue Class 1C	99,741,800	117,504,800	99,300,800
Net Asset Value per redeemable participating shares Class 1C	USD 32.36	USD 28.28	USD 25.63

Xtrackers MSCI World ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 5,961,449,045	USD 6,738,556,065	USD 6,217,882,329
Number of redeemable participating shares in issue Class 1C	108,272,856	130,378,296	133,065,733
Net Asset Value per redeemable participating shares Class 1C	USD 55.06	USD 51.68	USD 46.73
Net Asset Value per financial statements	USD 24,113,663	USD 326,032,460	USD 350,673,460
Number of redeemable participating shares in issue Class 1D	2,159,736	30,971,572	36,618,478
Net Asset Value per redeemable participating shares Class 1D	USD 11.17	USD 10.53	USD 9.58
Net Asset Value per financial statements	EUR 1,078,373,587	EUR 881,918,164	EUR 502,282,977
Number of redeemable participating shares in issue Class 2C - EUR Hedged	12,305,704	10,686,943	6,704,769
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 87.63	EUR 82.52	EUR 74.91

Xtrackers MSCI Europe ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 1,151,051,653	EUR 1,133,761,544	EUR 1,331,855,196
Number of redeemable participating shares in issue Class 1C	31,046,472	33,862,423	40,752,663
Net Asset Value per redeemable participating shares Class 1C	EUR 37.08	EUR 33.48	EUR 32.68
Net Asset Value per financial statements	EUR 34,181,657	EUR 44,125,899	EUR 136,632,947
Number of redeemable participating shares in issue Class 1D	57,289	81,059	253,852
Net Asset Value per redeemable participating shares Class 1D	EUR 596.65	EUR 544.37	EUR 538.24

Xtrackers MSCI USA ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 8,657,866,402	USD 9,623,723,011	USD 7,962,794,573
Number of redeemable participating shares in issue Class 1C	106,924,640	127,535,244	118,683,509
Net Asset Value per redeemable participating shares Class 1C	USD 80.97	USD 75.46	USD 67.09
Net Asset Value per financial statements	USD 359,147,292	USD 232,512,501	USD 152,947,057
Number of redeemable participating shares in issue Class 1D	27,731,667	19,206,549	14,145,807
Net Asset Value per redeemable participating shares Class 1D	USD 12.95	USD 12.11	USD 10.81
Net Asset Value per financial statements	EUR 258,519,920	EUR 131,404,536	EUR 83,205,414
Number of redeemable participating shares in issue Class 2C - EUR Hedged	23,335,220	12,552,269	8,826,937
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 11.08	EUR 10.47	EUR 9.43

Xtrackers MSCI USA Banks UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 27,964,143	USD 27,894,793	USD 30,118,693
Number of redeemable participating shares in issue Class 1D	723,900	753,900	946,500
Net Asset Value per redeemable participating shares Class 1D	USD 38.63	USD 37.00	USD 31.82

Xtrackers S&P Europe ex UK UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 265,850,813	EUR 469,080,513	EUR 532,298,875
Number of redeemable participating shares in issue Class 1D	2,929,417	5,700,867	6,970,030
Net Asset Value per redeemable participating shares Class 1D	EUR 90.75	EUR 82.28	EUR 76.37

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers Artificial Intelligence and Big Data UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 9,128,305,222	USD 6,981,404,144	USD 5,345,808,583
Number of redeemable participating shares in issue Class 1C	37,759,269	38,553,469	33,216,819
Net Asset Value per redeemable participating shares Class 1C	USD 241.75	USD 181.08	USD 160.94

Xtrackers Future Mobility UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 222,513,812	USD 165,386,170	USD 142,279,249
Number of redeemable participating shares in issue Class 1C	1,484,751	1,377,750	1,389,750
Net Asset Value per redeemable participating shares Class 1C	USD 149.87	USD 120.04	USD 102.38

Xtrackers MSCI Emerging Markets ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 1,592,239,908	USD 1,695,838,301	USD 1,440,937,614
Number of redeemable participating shares in issue Class 1C	23,052,000	26,960,000	25,910,000
Net Asset Value per redeemable participating shares Class 1C	USD 69.07	USD 62.90	USD 55.61

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 220,540,973	USD 221,484,534	USD 170,172,082
Number of redeemable participating shares in issue Class 1C	4,924,902	4,972,211	3,954,314
Net Asset Value per redeemable participating shares Class 1C	USD 44.78	USD 44.54	USD 43.03
Net Asset Value per financial statements	EUR 64,904,655	EUR 61,463,873	EUR 55,458,696
Number of redeemable participating shares in issue Class 2C - EUR Hedged	1,929,882	1,820,722	1,680,068
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 33.63	EUR 33.76	EUR 33.01

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 308,148,210	USD 378,985,268	USD 355,479,632
Number of redeemable participating shares in issue Class 1C	4,867,293	6,085,744	5,831,126
Net Asset Value per redeemable participating shares Class 1C	USD 63.31	USD 62.27	USD 60.96
Net Asset Value per financial statements	MXN 68,743,573,728	MXN 66,931,698,149	MXN 63,729,997,570
Number of redeemable participating shares in issue Class 3C - MXN Hedged	9,083,733	9,129,782	9,051,688
Net Asset Value per redeemable participating shares Class 3C - MXN Hedged	MXN 7,567.77	MXN 7,331.14	MXN 7,040.68

Xtrackers MSCI EMU ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 34,464,629	EUR 51,159,934	EUR 75,097,813
Number of redeemable participating shares in issue Class 1C	378,050	626,250	929,750
Net Asset Value per redeemable participating shares Class 1C	EUR 91.16	EUR 81.69	EUR 80.77

Xtrackers MSCI USA Communication Services UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 743,846,571	USD 1,079,251,498	USD 842,635,934
Number of redeemable participating shares in issue Class 1D	8,964,556	12,336,250	10,646,000
Net Asset Value per redeemable participating shares Class 1D	USD 82.98	USD 87.49	USD 79.15

Xtrackers MSCI USA Industrials UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 346,368,913	USD 332,231,130	USD 291,958,903
Number of redeemable participating shares in issue Class 1D	2,891,648	3,326,600	3,052,250
Net Asset Value per redeemable participating shares Class 1D	USD 119.78	USD 99.87	USD 95.65

Xtrackers NASDAQ 100 UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 2,534,424,969	USD 1,854,529,123	USD 1,498,917,042
Number of redeemable participating shares in issue Class 1C	36,097,000	31,728,000	28,601,750
Net Asset Value per redeemable participating shares Class 1C	USD 70.21	USD 58.45	USD 52.41

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers EUR Corporate Green Bond UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 178,388,149	EUR 155,450,710	EUR 147,075,976
Number of redeemable participating shares in issue Class 1C	6,346,014	5,599,014	5,348,320
Net Asset Value per redeemable participating shares Class 1C	EUR 28.11	EUR 27.76	EUR 27.50

Xtrackers USD Corporate Green Bond UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 43,751,253	EUR 53,541,401	EUR 53,816,130
Number of redeemable participating shares in issue Class 1C - EUR Hedged	1,763,295	2,158,632	2,215,972
Net Asset Value per redeemable participating shares Class 1C - EUR Hedged	EUR 24.81	EUR 24.80	EUR 24.29
Net Asset Value per financial statements	GBP 1,614,218	GBP 434,980	GBP 985,468
Number of redeemable participating shares in issue Class 1D - GBP Hedged	80,183	21,381	49,102
Net Asset Value per redeemable participating shares Class 1D - GBP Hedged	GBP 20.13	GBP 20.34	GBP 20.07
Net Asset Value per financial statements	USD 18,801,188	USD 19,696,390	USD 15,725,130
Number of redeemable participating shares in issue Class 2C	575,730	608,705	502,126
Net Asset Value per redeemable participating shares Class 2C	USD 32.66	USD 32.36	USD 31.32

Xtrackers Stoxx European Market Leaders UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 7,272,117	EUR 6,811,965	EUR 6,114,907
Number of redeemable participating shares in issue Class 1C	109,000	109,000	109,000
Net Asset Value per redeemable participating shares Class 1C	EUR 66.72	EUR 62.50	EUR 56.10

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 9,208,482	EUR 8,102,342	EUR 7,663,155
Number of redeemable participating shares in issue Class 1C	162,000	162,000	162,000
Net Asset Value per redeemable participating shares Class 1C	EUR 56.84	EUR 50.01	EUR 47.30

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 137,620,782	USD 163,028,750	USD 31,723,854
Number of redeemable participating shares in issue Class 1C	2,075,100	2,665,200	572,250
Net Asset Value per redeemable participating shares Class 1C	USD 66.32	USD 61.17	USD 55.44

Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 44,027,305	EUR 38,376,720	EUR 37,207,493
Number of redeemable participating shares in issue Class 1C	1,268,777	1,118,777	1,115,349
Net Asset Value per redeemable participating shares Class 1C	EUR 34.70	EUR 34.30	EUR 33.36

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 87,668,135	USD 178,171,916	USD 160,512,129
Number of redeemable participating shares in issue Class 1C	2,259,134	4,667,913	4,363,345
Net Asset Value per redeemable participating shares Class 1C	USD 38.81	USD 38.17	USD 36.79
Net Asset Value per financial statements	GBP 1,936,469	GBP 74,038,697	GBP 111,976,133
Number of redeemable participating shares in issue Class 2C - GBP Hedged	231,211	8,983,839	14,079,264
Net Asset Value per redeemable participating shares Class 2C - GBP Hedged	GBP 8.38	GBP 8.24	GBP 7.95

Xtrackers MSCI Fintech Innovation UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 12,039,272	USD 12,776,211	USD 13,081,752
Number of redeemable participating shares in issue Class 1C	254,485	254,485	253,985
Net Asset Value per redeemable participating shares Class 1C	USD 47.31	USD 50.20	USD 51.51

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 10,056,031	USD 6,565,217	USD 5,499,797
Number of redeemable participating shares in issue Class 1C	267,263	189,763	196,388
Net Asset Value per redeemable participating shares Class 1C	USD 37.63	USD 34.60	USD 28.00

Xtrackers MSCI Innovation UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 6,654,787	USD 7,822,821	USD 7,251,729
Number of redeemable participating shares in issue Class 1C	123,556	151,806	151,806
Net Asset Value per redeemable participating shares Class 1C	USD 53.86	USD 51.53	USD 47.77

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 75,387,082	USD 76,209,251	USD 61,216,925
Number of redeemable participating shares in issue Class 1C	978,124	1,135,624	982,249
Net Asset Value per redeemable participating shares Class 1C	USD 77.07	USD 67.11	USD 62.32

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 6,772,746	EUR 6,223,128	EUR 5,752,707
Number of redeemable participating shares in issue Class 1C	150,000	150,000	150,000
Net Asset Value per redeemable participating shares Class 1C	EUR 45.15	EUR 41.49	EUR 38.35

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 221,734,094	USD 133,334,834	USD 118,819,395
Number of redeemable participating shares in issue Class 1C	4,760,000	2,998,500	2,751,500
Net Asset Value per redeemable participating shares Class 1C	USD 46.58	USD 44.47	USD 43.18

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 12,718,095	USD 13,348,421	USD 17,607,046
Number of redeemable participating shares in issue Class 1C	222,000	254,500	372,000
Net Asset Value per redeemable participating shares Class 1C	USD 57.29	USD 52.45	USD 47.33

Xtrackers India Government Bond UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 53,394,211	USD 56,730,531	USD 60,274,092
Number of redeemable participating shares in issue Class 1C	1,468,544	1,524,544	1,566,544
Net Asset Value per redeemable participating shares Class 1C	USD 36.36	USD 37.21	USD 38.48

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 18,017,281	USD 13,876,248	USD 44,613,095
Number of redeemable participating shares in issue Class 1C	255,250	255,250	981,250
Net Asset Value per redeemable participating shares Class 1C	USD 70.59	USD 54.36	USD 45.47

Xtrackers S&P 500 Scored & Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 135,360,261	USD 109,782,510	USD 85,095,650
Number of redeemable participating shares in issue Class 1C	1,946,600	1,749,000	1,539,000
Net Asset Value per redeemable participating shares Class 1C	USD 69.54	USD 62.77	USD 55.29

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 1,506,392,325	USD 1,190,806,346	USD 1,169,081,923
Number of redeemable participating shares in issue Class 1C	25,489,826	22,551,028	24,096,566
Net Asset Value per redeemable participating shares Class 1C	USD 59.10	USD 52.80	USD 48.52
Net Asset Value per financial statements	EUR 1,131,742,837	EUR 593,478,141	EUR 443,925,865
Number of redeemable participating shares in issue Class 2C - EUR Hedged	84,746,366	49,227,365	39,547,227
Net Asset Value per redeemable participating shares Class 2C - EUR Hedged	EUR 13.35	EUR 12.06	EUR 11.23
Net Asset Value per financial statements	CHF 2,114,784	CHF 2,681,814	CHF 2,084,359
Number of redeemable participating shares in issue Class 3C - CHF Hedged	217,327	302,277	249,556
Net Asset Value per redeemable participating shares Class 3C - CHF Hedged	CHF 9.73	CHF 8.87	CHF 8.35
Net Asset Value per financial statements	GBP 113,869,884	GBP 98,238,089	GBP 90,723,045
Number of redeemable participating shares in issue Class 4C - GBP Hedged	12,185,037	11,748,357	11,775,463
Net Asset Value per redeemable participating shares Class 4C - GBP Hedged	GBP 9.35	GBP 8.36	GBP 7.70

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 15,052,238	USD 4,709,179	USD 2,121,627
Number of redeemable participating shares in issue Class 1C	408,558	148,158	86,158
Net Asset Value per redeemable participating shares Class 1C	USD 36.84	USD 31.78	USD 24.62

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 7,831,963	USD 13,612,770	USD 13,507,670
Number of redeemable participating shares in issue Class 1C	189,692	371,692	390,992
Net Asset Value per redeemable participating shares Class 1C	USD 41.29	USD 36.62	USD 34.55

Xtrackers MSCI Global Circular Economy UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 8,253,389	USD 5,203,370	USD 4,773,742
Number of redeemable participating shares in issue Class 1C	173,205	148,205	148,205
Net Asset Value per redeemable participating shares Class 1C	USD 47.65	USD 35.11	USD 32.21

Xtrackers MSCI Global SDGs UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 7,597,397	USD 6,843,893	USD 11,394,878
Number of redeemable participating shares in issue Class 1C	205,925	205,925	369,625
Net Asset Value per redeemable participating shares Class 1C	USD 36.89	USD 33.23	USD 30.83

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 26,369,903	USD 26,925,347	USD 27,736,732
Number of redeemable participating shares in issue Class 1C	717,870	717,870	821,870
Net Asset Value per redeemable participating shares Class 1C	USD 36.73	USD 37.51	USD 33.75

Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 7,869,484	USD 7,831,102	USD 7,886,226
Number of redeemable participating shares in issue Class 1C	208,150	208,150	208,150
Net Asset Value per redeemable participating shares Class 1C	USD 37.81	USD 37.62	USD 37.89

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 33,463,627	USD 22,404,177	USD 15,489,746
Number of redeemable participating shares in issue Class 1C	1,063,320	884,400	774,500
Net Asset Value per redeemable participating shares Class 1C	USD 31.47	USD 25.33	USD 20.00

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI Japan Climate Transition UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 5,424,058	USD 4,702,750	USD 4,362,797
Number of redeemable participating shares in issue Class 1D	115,291	115,291	115,291
Net Asset Value per redeemable participating shares Class 1D	USD 47.05	USD 40.79	USD 37.84

Xtrackers MSCI USA Climate Transition UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 8,434,665	USD 9,282,381	USD 8,452,236
Number of redeemable participating shares in issue Class 1D	148,700	175,500	175,500
Net Asset Value per redeemable participating shares Class 1D	USD 56.72	USD 52.89	USD 48.16

Xtrackers MSCI EMU Climate Transition UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 18,022,972	EUR 13,653,397	EUR 12,578,041
Number of redeemable participating shares in issue Class 1C	348,250	298,600	298,600
Net Asset Value per redeemable participating shares Class 1C	EUR 51.75	EUR 45.72	EUR 42.12

Xtrackers MSCI Europe Climate Transition UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 17,065,077	EUR 12,820,068	EUR 11,763,230
Number of redeemable participating shares in issue Class 1C	360,000	300,000	300,000
Net Asset Value per redeemable participating shares Class 1C	EUR 47.40	EUR 42.73	EUR 39.21

Xtrackers MSCI World Climate Transition UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 24,797,453	USD 25,702,400	USD 30,376,011
Number of redeemable participating shares in issue Class 1C	432,000	488,526	638,526
Net Asset Value per redeemable participating shares Class 1C	USD 57.40	USD 52.61	USD 47.57

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 40,148,645	EUR 156,299,412	EUR 166,448,010
Number of redeemable participating shares in issue Class 1C	1,154,400	4,514,400	4,962,400
Net Asset Value per redeemable participating shares Class 1C	EUR 34.78	EUR 34.62	EUR 33.54

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 19,311,053	USD 19,267,355	USD 26,178,033
Number of redeemable participating shares in issue Class 1C	436,000	436,000	611,000
Net Asset Value per redeemable participating shares Class 1C	USD 44.29	USD 44.19	USD 42.84

Xtrackers MSCI World Momentum ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 333,622,531	USD 239,126,850	USD 98,636,889
Number of redeemable participating shares in issue Class 1C	4,784,564	4,279,200	1,913,200
Net Asset Value per redeemable participating shares Class 1C	USD 69.73	USD 55.88	USD 51.56

Xtrackers MSCI World Quality ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 218,595,244	USD 144,350,811	USD 181,700,593
Number of redeemable participating shares in issue Class 1C	3,883,950	2,890,250	4,119,500
Net Asset Value per redeemable participating shares Class 1C	USD 56.28	USD 49.94	USD 44.11

Xtrackers MSCI World Value ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 326,846,670	USD 247,172,244	USD 74,493,389
Number of redeemable participating shares in issue Class 1C	5,482,754	4,828,100	1,734,100
Net Asset Value per redeemable participating shares Class 1C	USD 59.61	USD 51.19	USD 42.96

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 21,159,943	EUR 14,505,859	EUR 13,873,908
Number of redeemable participating shares in issue Class 1D	512,700	372,190	372,190
Net Asset Value per redeemable participating shares Class 1D	EUR 41.27	EUR 38.97	EUR 37.28

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 35,255,813	EUR 29,529,625	EUR 29,164,952
Number of redeemable participating shares in issue Class 1D	864,284	782,134	828,134
Net Asset Value per redeemable participating shares Class 1D	EUR 40.79	EUR 37.76	EUR 35.22

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 9,023,375	USD 7,342,298	USD 5,652,799
Number of redeemable participating shares in issue Class 1D	209,259	190,959	160,459
Net Asset Value per redeemable participating shares Class 1D	USD 43.12	USD 38.45	USD 35.23

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 33,364,995	USD 28,193,481	USD 22,465,731
Number of redeemable participating shares in issue Class 1D	747,706	707,967	614,584
Net Asset Value per redeemable participating shares Class 1D	USD 44.62	USD 39.82	USD 36.55

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 10,010,502	EUR 9,149,428	EUR 8,243,414
Number of redeemable participating shares in issue Class 1C	228,100	228,100	228,100
Net Asset Value per redeemable participating shares Class 1C	EUR 43.89	EUR 40.11	EUR 36.14

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 185,969,765	USD 128,803,141	USD 106,877,933
Number of redeemable participating shares in issue Class 1C	3,277,061	2,840,161	2,724,059
Net Asset Value per redeemable participating shares Class 1C	USD 56.75	USD 45.35	USD 39.23

Xtrackers USA Biodiversity Focus SRI UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 12,250,980	USD 11,427,613	USD 10,413,601
Number of redeemable participating shares in issue Class 1C	254,880	254,880	254,880
Net Asset Value per redeemable participating shares Class 1C	USD 48.07	USD 44.84	USD 40.86

Xtrackers World Biodiversity Focus SRI UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 19,783,389	USD 18,264,557	USD 16,502,185
Number of redeemable participating shares in issue Class 1C	305,825	305,825	305,825
Net Asset Value per redeemable participating shares Class 1C	USD 64.69	USD 59.72	USD 53.96

Xtrackers MSCI Global Social Fairness Contributors UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 3,821,120	USD 3,438,445	USD 3,160,173
Number of redeemable participating shares in issue Class 1C	91,844	91,844	91,844
Net Asset Value per redeemable participating shares Class 1C	USD 41.60	USD 37.44	USD 34.41

Xtrackers MSCI World ex USA UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 6,616,514,238	USD 4,494,058,439	USD 3,142,149,759
Number of redeemable participating shares in issue Class 1C	147,432,346	109,414,292	84,748,713
Net Asset Value per redeemable participating shares Class 1C	USD 44.88	USD 41.07	USD 37.08
Net Asset Value per financial statements	USD 268,258,565	USD 201,921,437	USD 132,962,272
Number of redeemable participating shares in issue Class 1D	21,272,671	17,343,717	12,464,900
Net Asset Value per redeemable participating shares Class 1D	USD 12.61	USD 11.64	USD 10.67

Xtrackers Global Infrastructure ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 12,383,888	USD 8,625,398	USD 7,095,815
Number of redeemable participating shares in issue Class 1C	337,000	247,500	206,250
Net Asset Value per redeemable participating shares Class 1C	USD 36.75	USD 34.85	USD 34.40

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers Developed Green Real Estate ESG UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 11,730,266	USD 10,615,769	USD 9,365,372
Number of redeemable participating shares in issue Class 1C	342,867	342,867	314,867
Net Asset Value per redeemable participating shares Class 1C	USD 34.21	USD 30.96	USD 29.74

Xtrackers DJE US Equity Research UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 111,682,164	USD 77,883,033	USD 68,185,112
Number of redeemable participating shares in issue Class 1C	3,564,000	2,794,000	2,574,000
Net Asset Value per redeemable participating shares Class 1C	USD 31.34	USD 27.88	USD 26.49

Xtrackers Europe Equity Enhanced Active UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	EUR 67,808,293	EUR 60,421,390	EUR 5,481,582
Number of redeemable participating shares in issue Class 1C	1,880,674	1,847,374	183,334
Net Asset Value per redeemable participating shares Class 1C	EUR 36.06	EUR 32.71	EUR 29.90

Xtrackers US Equity Enhanced Active UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 569,978,972	USD 166,399,634	USD 5,261,822
Number of redeemable participating shares in issue Class 1C	14,647,295	4,708,615	166,700
Net Asset Value per redeemable participating shares Class 1C	USD 38.91	USD 35.34	USD 31.56

Xtrackers World Equity Enhanced Active UCITS ETF

	30/06/2026	31/12/2025	30/06/2025
Net Asset Value per financial statements	USD 480,051,385	USD 233,553,679	USD 7,359,096
Number of redeemable participating shares in issue Class 1C	12,469,919	6,637,419	233,334
Net Asset Value per redeemable participating shares Class 1C	USD 38.50	USD 35.19	USD 31.54

Xtrackers NASDAQ 100 Swap UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 4,569,215	USD 2,687,538
Number of redeemable participating shares in issue Class 1C	100,610	71,103
Net Asset Value per redeemable participating shares Class 1C	USD 45.42	USD 37.80
Net Asset Value per financial statements	USD 3,614,308	USD 1,115,167
Number of redeemable participating shares in issue Class 1D	79,656	29,502
Net Asset Value per redeemable participating shares Class 1D	USD 45.37	USD 37.80

[1] Class 1C and Class 1D were launched on 9 July 2025.

Xtrackers S&P 500 Equal Weight Swap UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 3,345,408	USD 3,119,917
Number of redeemable participating shares in issue Class 1C	85,954	89,757
Net Asset Value per redeemable participating shares Class 1C	USD 38.92	USD 34.76
Net Asset Value per financial statements	USD 16,910,903	USD 3,086,444
Number of redeemable participating shares in issue Class 1D	436,205	88,795
Net Asset Value per redeemable participating shares Class 1D	USD 38.77	USD 34.76

[1] Class 1C and Class 1D were launched on 9 July 2025.

Xtrackers S&P 500 Swap II UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 4,266,231,700	USD 1,148,141,897
Number of redeemable participating shares in issue Class 1C	103,222,598	30,597,574
Net Asset Value per redeemable participating shares Class 1C	USD 41.33	USD 37.52
Net Asset Value per financial statements	USD 111,672,104	USD 72,839,941
Number of redeemable participating shares in issue Class 1D	2,709,042	1,941,179
Net Asset Value per redeemable participating shares Class 1D	USD 41.22	USD 37.52

[1] Class 1C and Class 1D were launched on 9 July 2025.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI Europe Small Cap ESG UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	EUR 6,883,437	EUR 5,273,465
Number of redeemable participating shares in issue Class 1C	215,896	173,396
Net Asset Value per redeemable participating shares Class 1C	EUR 31.88	EUR 30.41

[1] Class 1C was launched on 5 August 2025.

Xtrackers MSCI World Small Cap ESG UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 11,722,178	USD 9,444,917
Number of redeemable participating shares in issue Class 1C	319,800	290,000
Net Asset Value per redeemable participating shares Class 1C	USD 36.65	USD 32.57

[1] Class 1C was launched on 5 August 2025.

Xtrackers MSCI World Small Cap UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 149,871,969	USD 74,828,798
Number of redeemable participating shares in issue Class 1C	4,550,410	2,645,154
Net Asset Value per redeemable participating shares Class 1C	USD 32.94	USD 28.29
Net Asset Value per financial statements	USD 13,108,952	USD 2,509,586
Number of redeemable participating shares in issue Class 1D	400,924	88,711
Net Asset Value per redeemable participating shares Class 1D	USD 32.70	USD 28.29

[1] Class 1C and Class 1D were launched on 5 August 2025.

Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 6,448,159	USD 5,477,031
Number of redeemable participating shares in issue Class 1C	170,000	170,000
Net Asset Value per redeemable participating shares Class 1C	USD 37.93	USD 32.22

[1] Class 1C was launched on 9 October 2025.

Xtrackers S&P 500 GARP UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 5,275,167	USD 10,033,782
Number of redeemable participating shares in issue Class 1C	160,800	320,300
Net Asset Value per redeemable participating shares Class 1C	USD 32.81	USD 31.33

[1] Class 1C was launched on 9 October 2025.

Xtrackers S&P 500 Market Leaders UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 5,576,793	USD 4,940,668
Number of redeemable participating shares in issue Class 1C	162,500	162,500
Net Asset Value per redeemable participating shares Class 1C	USD 34.32	USD 30.40

[1] Class 1C was launched on 9 October 2025.

Xtrackers Floating Rate Notes Active UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	EUR 26,398,212	EUR 24,341,254
Number of redeemable participating shares in issue Class 1C	867,558	810,000
Net Asset Value per redeemable participating shares Class 1C	EUR 30.43	EUR 30.05

[1] Class 1C was launched on 4 December 2025.

Xtrackers DJE Europe Equity Research UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	EUR 54,782,299	EUR 4,657,841
Number of redeemable participating shares in issue Class 1C	1,899,000	180,000
Net Asset Value per redeemable participating shares Class 1C	EUR 28.85	EUR 25.88

[1] Class 1C was launched on 9 December 2025.

Xtrackers MSCI USA Positioning Screened UCITS ETF[1]

	30/06/2026	31/12/2025
Net Asset Value per financial statements	USD 6,237,098	USD 4,965,115
Number of redeemable participating shares in issue Class 1D	196,269	163,235
Net Asset Value per redeemable participating shares Class 1D	USD 31.78	USD 30.42

[1] Class 1D was launched on 9 December 2025.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

10. Net Asset Value per Share cont/d

Xtrackers MSCI USA Swap II UCITS ETF[1]

	30/06/2026
Net Asset Value per financial statements	USD 110,838,098
Number of redeemable participating shares in issue Class 1C	3,477,027
Net Asset Value per redeemable participating shares Class 1C	USD 31.88
Net Asset Value per financial statements	USD 9,231,077
Number of redeemable participating shares in issue Class 1D	289,584
Net Asset Value per redeemable participating shares Class 1D	USD 31.88

[1] Class 1C and Class 1D were launched on 18 March 2026.

Xtrackers MSCI World Swap II UCITS ETF[1]

	30/06/2026
Net Asset Value per financial statements	USD 555,496
Number of redeemable participating shares in issue Class 1C	17,448
Net Asset Value per redeemable participating shares Class 1C	USD 31.84
Net Asset Value per financial statements	USD 555,496
Number of redeemable participating shares in issue Class 1D	17,448
Net Asset Value per redeemable participating shares Class 1D	USD 31.84

[1] Class 1C and Class 1D were launched on 18 March 2026.

Xtrackers Global Equity Top Active UCITS ETF[1]

	30/06/2026
Net Asset Value per financial statements	USD 7,372,527
Number of redeemable participating shares in issue Class 1C	200,400
Net Asset Value per redeemable participating shares Class 1C	USD 36.79

[1] Class 1C was launched on 24 March 2026.

Xtrackers Global Growth Leaders Active UCITS ETF[1]

	30/06/2026
Net Asset Value per financial statements	USD 7,504,307
Number of redeemable participating shares in issue Class 1C	190,000
Net Asset Value per redeemable participating shares Class 1C	USD 39.50

[1] Class 1C was launched on 24 March 2026.

Xtrackers Electrification Technologies & Smart Grid UCITS ETF[1]

	30/06/2026
Net Asset Value per financial statements	USD 85,933,735
Number of redeemable participating shares in issue Class 1C	2,167,040
Net Asset Value per redeemable participating shares Class 1C	USD 39.65

[1] Class 1C was launched on 31 March 2026.

Xtrackers FTSE All-World ex US UCITS ETF[1]

	30/06/2026
Net Asset Value per financial statements	USD 31,403,899
Number of redeemable participating shares in issue Class 1C	3,131,561
Net Asset Value per redeemable participating shares Class 1C	USD 10.03

[1] Class 1C was launched on 8 April 2026.

Xtrackers FTSE All-World UCITS ETF[1]

	30/06/2026
Net Asset Value per financial statements	USD 49,869,434
Number of redeemable participating shares in issue Class 1C	4,750,000
Net Asset Value per redeemable participating shares Class 1C	USD 10.50

[1] Class 1C was launched on 8 April 2026.

Xtrackers MSCI World IMI UCITS ETF[1]

	30/06/2026
Net Asset Value per financial statements	USD 14,081,779
Number of redeemable participating shares in issue Class 1C	1,330,000
Net Asset Value per redeemable participating shares Class 1C	USD 10.59

[1] Class 1C was launched on 8 April 2026.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

11. Significant events during the financial period

The following Funds were launched during the financial period:

Fund Name	Share Class / ISIN	Launch Date
Xtrackers MSCI USA Swap II UCITS ETF	1C / IE000PDUVTF3 1D / IE000FW16TX1	18 March 2026
Xtrackers MSCI World Swap II UCITS ETF	1C / IE000INYW0A7 1D / IE00004DJ199	18 March 2026
Xtrackers Global Growth Leaders Active UCITS ETF	1C / IE000M8F3JA6	24 March 2026
Xtrackers Global Equity Top Active UCITS ETF	1C / IE000X4A4GV2	24 March 2026
Xtrackers Electrification Technologies & Smart Grid UCITS ETF	1C / IE000O7Q2E56	31 March 2026
Xtrackers FTSE All-World UCITS ETF	1C / IE000L6ZMMC4	8 April 2026
Xtrackers FTSE All-World ex US UCITS ETF	1C / IE000YKHGYN2	8 April 2026
Xtrackers MSCI World IMI UCITS ETF	1C / IE000X1GW0A7	8 April 2026

With effect from 1 March 2026 ("Effective Date"), the Platform Fee and/or Management Company Fee for the share classes set out in the table below (the "Share Classes") were reduced. As a result, the All-in Fee for the Share Classes was also reduced, as set out in the table below:

Fund Name	Share Class / ISIN	Platform Fee (p.a.)	New Platform Fee (p.a.)	Mana-gement Comapny Fee (p.a.)	New Mana-gement Company Fee (p.a.)	All-in Fee (p.a.)	New All-in Fee (p.a.)
Xtrackers MSCI USA UCITS ETF	1C / IE00BJ0KDR00	0.06%	0.02%	0.01%	0.01% (no change)	0.07%	0.03%
Xtrackers MSCI USA UCITS ETF	1D / IE00BK1PV445	0.06%	0.02%	0.01%	0.01% (no change)	0.07%	0.03%
Xtrackers MSCI USA UCITS ETF	3C - CHF Hedged / IE00BG04LZ52	0.06%	0.02%	0.06%	0.06% (no change)	0.12%	0.08%
Xtrackers MSCI USA UCITS ETF	2C - EUR Hedged / IE00BG04M077	0.06%	0.02%	0.06%	0.06% (no change)	0.12%	0.08%
Xtrackers S&P 500 Swap II UCITS ETF	1C / IE000HY30YW6	0.04%	0.03%	0.01%	0.01% (no change)	0.05%	0.04%
Xtrackers S&P 500 Swap II UCITS ETF	1D / IE000FO05UG4	0.04%	0.03%	0.01%	0.01% (no change)	0.05%	0.04%
Xtrackers S&P 500 UCITS ETF	4C / IE000Z9SJA06	0.04%	0.02%	0.01%	0.01% (no change)	0.05%	0.03%
Xtrackers S&P 500 UCITS ETF	4D / IE000UP2BIZ9	0.04%	0.02%	0.01%	0.01% (no change)	0.05%	0.03%
Xtrackers S&P 500 UCITS ETF	2C - GBP Hedged / IE00BM67HX07	0.08%	0.04%	0.01%	0.01% (no change)	0.09%	0.05%

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

11. Significant events during the financial period cont/d

Fund Name	Share Class / ISIN	Platform Fee (p.a.)	New Platform Fee (p.a.)	Mana-gement Comapny Fee (p.a.)	New Mana-gement Company Fee (p.a.)	All-in Fee (p.a.)	New All-in Fee (p.a.)
Xtrackers S&P 500 UCITS ETF	1C - EUR Hedged / IE00BM67HW99	0.10%	0.02%	0.10%	0.03%	0.20%	0.05%
Xtrackers S&P 500 UCITS ETF	3C - CHF Hedged / IE00B8KMSQ34	0.10%	0.02%	0.10%	0.03%	0.20%	0.05%
Xtrackers S&P 500 UCITS ETF	1D - EUR Hedged / IE00BGJWX091	0.10%	0.02%	0.10%	0.03%	0.20%	0.05%
Xtrackers MSCI World UCITS ETF	2D - GBP Hedged / IE00BZ1BS790	0.10%	0.10% (no change)	0.07%	0.04%	0.17%	0.14%
Xtrackers MSCI World UCITS ETF	2C - EUR Hedged / IE000ONQ3X90	0.10%	0.10% (no change)	0.07%	0.04%	0.17%	0.14%
Xtrackers MSCI World UCITS ETF	3C - CHF Hedged / IE0009KLWT21	0.10%	0.10% (no change)	0.07%	0.04%	0.17%	0.14%
Xtrackers USD High Yield Corporate Bond UCITS ETF	4D - GBP Hedged / IE00BG04LV15	0.10%	0.10% (no change)	0.15%	0.10%	0.25%	0.20%

On 6 March 2026, the Company notified Shareholders that, due to low demand and volumes traded on exchange, and in accordance with the applicable provisions of the Articles and the Prospectus of the Company, the below Funds (the "Funds") would be delisted from the London Stock Exchange with effect from 9 April 2026 (the "De-Listing Date").

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

11. Significant events during the financial period cont/d

Fund Name	Share Class / ISIN	Trading Code	Stock exchange from which the Fund was de-listed and the listing currency	Selection of Stock exchanges on which the Fund remained listed after the De-Listing Date and listing currency
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	1C / IE000Y6L6LE6	XNZE	London Stock Exchange - GBP	XETRA – EUR SIX Swiss Exchange - CHF
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	1C / IE0006GNB732	XZHE	London Stock Exchange - EUR	XETRA – EUR Borsa Italiana - EUR
Xtrackers MSCI EMU ESG UCITS ETF	1C / IE00BNC1G699	XZEZ	London Stock Exchange - GBP	XETRA – EUR Borsa Italiana – EUR SIX Swiss Exchange - CHF
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	1C / IE000HT7E0B1	XNZN	London Stock Exchange - GBP	XETRA - EUR

On 6 March 2026, the Company notified Shareholders that, due to low demand and volumes traded on exchange, and in accordance with the applicable provisions of the Articles and the Prospectus of the Company, the British Pound Sterling ("GBP") listing of the below Funds (the "Funds") would be delisted from the London Stock Exchange (“LSE”) with effect from 9 April 2026 (the "De-Listing Date").

Fund Name	Share Class / ISIN	Trading Code	Stock exchange from which the Fund was de-listed and the listing currency	Selection of Stock exchanges on which the Fund remained listed after the De-Listing Date and listing currency
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	1C / IE000TZT8TI0	XEMG	London Stock Exchange - GBP	London Stock Exchange – USD XETRA – EUR Borsa Italiana – EUR SIX Swiss Exchange - CHF
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	1C / IE0001JH5CB4	XEPG	London Stock Exchange - GBP	London Stock Exchange – USD SIX Swiss Exchange – CHF XETRA - EUR
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	1C / IE00074JLU02	XNJS	London Stock Exchange - GBP	London Stock Exchange – USD SIX Swiss Exchange – JPY XETRA - EUR
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	1C / IE000V0GDVU7	XD11	London Stock Exchange - GBP	London Stock Exchange – USD SIX Swiss Exchange – CHF XETRA - EUR
Xtrackers MSCI Global Circular Economy UCITS ETF	1C / IE000Y6ZXZ48	XD12	London Stock Exchange - GBP	London Stock Exchange – USD SIX Swiss Exchange – CHF XETRA - EUR
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	1C / IE000JZYIUN0	SDG7	London Stock Exchange - GBP	London Stock Exchange – USD SIX Swiss Exchange – CHF XETRA – EUR

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

11. Significant events during the financial period cont/d

Fund Name	Share Class / ISIN	Trading Code	Stock exchange from which the Fund was de-listed and the listing currency	Selection of Stock exchanges on which the Fund remained listed after the De-Listing Date and listing currency
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	1C / IE0005E47AH7	XDG9	London Stock Exchange - GBP	London Stock Exchange – USD SIX Swiss Exchange – CHFXETRA - EUR
Xtrackers MSCI Innovation UCITS ETF	1C / IE0006FFX5U1	XNNS	London Stock Exchange - GBP	London Stock Exchange – USD XETRA – EURBorsa Italiana - EUR
Xtrackers MSCI World Climate Transition UCITS ETF	1C / IE000P4AYI47	XCTW	London Stock Exchange - GBP	XETRA – EUR London Stock Exchange – USD
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	1C / IE0002ZM3JI1	XNZG	London Stock Exchange - GBP	London Stock Exchange – USD SIX Swiss Exchange – CHF XETRA - EUR
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	1C / IE00BL58LJ19	XZBU	London Stock Exchange - GBP	London Stock Exchange – USD XETRA – EUR Borsa Italiana – EUR SIX Swiss Exchange - CHF

For the avoidance of doubt, only the GBP listing of the Funds on the London Stock Exchange was discontinued. Other listings of the Funds remained available following the De-Listing Date.

On 25 March 2026, the Company notified Shareholders of the below Funds (each a “Fund” and together the “Funds") that MSCI Limited, in its capacity as index administrator (the “Index Administrator”) of the reference index of each Fund (each a “Reference Index”), announced on 25 February 2026 certain changes to the index methodology of each Reference Index, effective from 2 March 2026 (the "Effective Date")

Fund Name	Share Class / ISIN	Reference Index
Xtrackers MSCI World Screened UCITS ETF	1C / IE000I9HGDZ3 1D / IE00BCHWNQ94	MSCI World Select Screened Index
Xtrackers MSCI USA Screened UCITS ETF	1C / IE00BJZ2DC62 2C - EUR Hedged / IE000TSML5I8	MSCI USA Select Screened Index
Xtrackers MSCI Japan Screened UCITS ETF	1D / IE00BPVLQD13 2D-GBP Hedged / IE00BPVLQF37 3C-EUR Hedged / IE00BRB36B93 4C-USD Hedged / IE00BTGD1B38	MSCI Japan Select Screened Index
Xtrackers MSCI EMU Screened UCITS ETF	1D / IE00BDGN9Z19	MSCI EMU Select Screened Index
Xtrackers MSCI AC World Screened UCITS ETF	1C / IE00BGHQ0G80 2C-EUR Hedged / IE000VXC51U5 5C-USD Hedged / IE000WGF1X01	MSCI ACWI Select Screened Index

Each Reference Index excluded companies which did not fulfill certain environmental, social and governance screens (the “ESG Screens”). As from the Effective Date, the ESG Screens were amended to remove the exclusion criteria relating to conventional weapons.

As from the Effective Date, the scope of the nuclear weapons exclusion criteria under the ESG Screens was narrowed such that exclusions apply only to companies that manufacture nuclear warheads or nuclear missiles, or components for exclusive use in such warheads or missiles.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

11. Significant events during the financial period cont/d

Each Reference Index applies a carbon emission reduction rule (the "Carbon Emission Reduction Rule") targeting a 30% reduction in greenhouse gas intensity compared to the relevant parent index of each Reference. As from the Effective Date, the Index Administrator introduced a 12-month cool-off period, whereby companies excluded under the Carbon Emission Reduction rule must wait 12 months before becoming eligible for re-inclusion in the relevant Reference Index.

With effect from 01 June 2026 ("Effectives Date"), the Platform Fee and the Management Company Fee for the share class set out in the table below were reduced. As a result, the All-in Fee for the share class was also reduced, as set out in the table below:

Fund Name	Share Class / ISIN	Platform Fee (p.a)	New Platform Fee (p.a.)	Management Company Fee (p.a.)	New Management Company Fee (p.a.)	All-in Fee (p.a.)	New All-in Fee (p.a.)
Xtrackers FTSE All-World UCITS ETF	1C/ IE000L6ZMMC4	0.10%	0.06%	0.02%	0.01%	0.12%	0.07%

The following Share Classes launched during the financial period:

Fund Name	Share Class / ISIN	Launch Date
Xtrackers MSCI World Utilities UCITS ETF	1D / IE000ME8PWJ4	18 June 2026
Xtrackers MSCI World Industrials UCITS ETF	1D / IE000VCTBRW6	18 June 2026

There were no other significant events during the financial period.

12. Significant events after the financial period end

On 20 July 2026, the Company notified Shareholders of the below Funds ("Funds") that Nasdaq Inc., in its capacity as index administrator of the respective Reference Indices and Parent Indices of the Funds (the "Index Administrator"), had resolved to introduce certain changes (the "Changes") with effect from 20 July 2026. The Changes to the Parent Indices are set out in the table below:

Fund Name	Reference Index	Current Parent Index	New Parent Index
Xtrackers Artificial Intelligence & Big Data UCITS ETF	Nasdaq Global Artificial Intelligence and Big Data Index	Nasdaq Global Disruptive Technology Benchmark Index	Nasdaq Global Disruptive Technology Benchmark2 Index
Xtrackers Future Mobility UCITS ETF	Nasdaq Global Future Mobility Index	Nasdaq Global Disruptive Technology Benchmark Index	Nasdaq Global Disruptive Technology Benchmark2 Index
Xtrackers Electrification Technologies & Smart Grid UCITS ETF	Nasdaq Global Electrification Technologies and Smart Grid Index	Nasdaq Global Index	Nasdaq Global Disruptive Technology Benchmark2 Index

The Company further informed Shareholders that the Reference Indices would also be subject to certain methodology enhancements.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

The Company notified Shareholders on 4 August 2026 that the following distributions would be paid on 3 September 2026:

Fund Name	Share Class	Rate per unit
Xtrackers MSCI World Screened UCITS ETF	1D	USD 0.1196
Xtrackers MSCI USA Energy UCITS ETF	1D	USD 0.6620
Xtrackers MSCI USA Financials UCITS ETF	1D	USD 0.2816
Xtrackers MSCI USA Health Care UCITS ETF	1D	USD 0.4127
Xtrackers MSCI USA Minimum Volatility UCITS ETF	1D	USD 0.3862
Xtrackers MSCI EMU Screened UCITS ETF	1D	EUR 0.7851
Xtrackers MSCI World Industrials UCITS ETF	1D	USD 0.0017
Xtrackers NASDAQ 100 Swap UCITS ETF	1D	USD 0.0934
Xtrackers S&P 500 UCITS ETF	4D	USD 0.0494
Xtrackers MSCI USA Positioning Screened UCITS ETF	1D	USD 0.0605
Xtrackers MSCI USA Swap II UCITS ETF	1D	USD 0.0378
Xtrackers MSCI World Swap II UCITS ETF	1D	USD 0.0487
Xtrackers MSCI World Utilities UCITS ETF	1D	USD 0.0081
Xtrackers MSCI Europe ESG UCITS ETF	1D	EUR 10.1920
Xtrackers MSCI World ESG UCITS ETF	1D	USD 0.0411
Xtrackers MSCI World ex USA UCITS ETF	1D	USD 0.1156
Xtrackers MSCI World Small Cap UCITS ETF	1D	USD 0.0948
Xtrackers S&P 500 Equal Weight Swap UCITS ETF	1D	USD 0.3147
Xtrackers S&P 500 Swap II UCITS ETF	1D	USD 0.2139
Xtrackers S&P 500 Equal Weight UCITS ETF	2D	USD 0.3372
Xtrackers USD Corporate Bond UCITS ETF	5D - GBP Hedged	GBP 0.0958
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	1D	EUR 1.0036
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	1D	EUR 0.7957
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	1D	USD 0.1422
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	1D	USD 0.2812
Xtrackers S&P 500 Equal Weight UCITS ETF	1D - GBP Hedged	GBP 0.0334
Xtrackers USD Corporate Green Bond UCITS ETF	1D - GBP Hedged	GBP 0.1975
Xtrackers MSCI USA ESG UCITS ETF	1D	USD 0.0245
Xtrackers USD High Yield Corporate Bond UCITS ETF	4D - GBP Hedged	GBP 0.1326
Xtrackers MSCI USA Climate Transition UCITS ETF	1D	USD 0.1038
Xtrackers MSCI Japan Climate Transition UCITS ETF	1D	USD 0.0736
Xtrackers MSCI Nordic UCITS ETF	1D	EUR 1.1975
Xtrackers MDAX ESG Screened UCITS ETF	1D	EUR 0.4180
Xtrackers MSCI USA Industrials UCITS ETF	1D	USD 0.4943
Xtrackers MSCI USA Communication Services UCITS ETF	1D	USD 0.3735
Xtrackers MSCI USA UCITS ETF	1D	USD 0.0664
Xtrackers MSCI Emerging Markets UCITS ETF	1D	USD 0.0662
Xtrackers MSCI Japan Screened UCITS ETF	2D - GBP Hedged	GBP 0.2794
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	1D	EUR 0.2324
Xtrackers USD Corporate Bond UCITS ETF	1D	USD 0.1509
Xtrackers USD Corporate Bond UCITS ETF	2D - EUR Hedged	EUR 0.1218
Xtrackers MSCI World UCITS ETF	2D - GBP Hedged	GBP 0.1260
Xtrackers Portfolio Income UCITS ETF	1D	EUR 0.1900
Xtrackers MSCI USA Consumer Staples UCITS ETF	1D	USD 0.4901
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	1D	USD 0.2599
Xtrackers MSCI USA Information Technology UCITS ETF	1D	USD 0.2570
Xtrackers S&P Europe ex UK UCITS ETF	1D	EUR 1.3239
Xtrackers MSCI World UCITS ETF	1D	USD 0.5274
Xtrackers MSCI Japan Screened UCITS ETF	1D	JPY 27.6750
Xtrackers USD High Yield Corporate Bond UCITS ETF	1D	USD 0.2164
Xtrackers MSCI USA Banks UCITS ETF	1D	USD 0.3404
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	2D - EUR Hedged	EUR 0.1972
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	1D	USD 0.2457
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	1D	USD 0.3447
Xtrackers S&P 500 UCITS ETF	1D - EUR Hedged	EUR 0.4302

There were no other significant events after the financial period end.

Notes to the Financial Statements for the financial period ended 30 June 2026 cont/d

13. Approval of the financial statements

The financial statements were approved by the Directors on 20 August 2026.

Supplemental Data

A. Portfolio changes for the financial period ended 30 June 2026

Xtrackers Portfolio Income UCITS ETF

Total Purchases for the financial period *	Cost EUR
Xtrackers S&P 500 Swap II UCITS ETF	3,676,959
Xtrackers MSCI Emerging Markets UCITS ETF	2,717,379
Xtrackers II J.P. Morgan USD Emerging Markets Bond UCITS ETF	2,442,555
Xtrackers II Eurozone Government Bond UCITS ETF	666,232
Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	310,662
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	252,421
Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	193,049
Xtrackers MSCI USA UCITS ETF Class 2C Shares - EUR Hedged	186,421
Xtrackers MSCI Japan ESG UCITS ETF	145,171
Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	110,773
Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	101,260
Xtrackers MSCI USA UCITS ETF Class 1C Shares	97,434
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	85,218
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	64,097
Xtrackers II EUR Overnight Rate Swap UCITS ETF	45,994
Xtrackers USD High Yield Corporate Bond UCITS ETF	44,903
Xtrackers MSCI Europe UCITS ETF	35,783
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	24,654
Deutsche Global Liquidity Series PLC - Managed Euro Fund	21,511

* There were no other purchases during the financial period.

Largest Twenty Sales for the financial period	Proceeds EUR
Xtrackers MSCI USA ESG UCITS ETF	4,029,543
Xtrackers MSCI Emerging Markets ESG UCITS ETF	2,768,689
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	2,380,767
Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	866,782
Xtrackers MSCI World Value UCITS ETF	644,857
Xtrackers MSCI Europe UCITS ETF	513,602
Xtrackers MSCI USA UCITS ETF Class 1C Shares	510,398
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	416,782
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	400,776
Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	366,179
Xtrackers MSCI Emerging Markets UCITS ETF	361,940
Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	182,345
Xtrackers II Eurozone Government Bond UCITS ETF	139,405
Xtrackers II J.P. Morgan USD Emerging Markets Bond UCITS ETF	133,998
Xtrackers USD High Yield Corporate Bond UCITS ETF	133,247
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	116,015
Xtrackers MSCI USA UCITS ETF Class 2C Shares - EUR Hedged	101,134
Xtrackers II EUR Overnight Rate Swap UCITS ETF	100,426
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	99,324
Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	86,925

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Nordic UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	50,965,898
Novo Nordisk AS	16,914,216
Spotify Technology SA	7,362,032
Investor AB Class B Shares	6,950,353
Nordea Bank Abp	6,734,100
Millicom International Cellular SA	5,943,309
Volvo AB Class B Shares	5,749,503
Nokia OYJ	5,583,954
Atlas Copco AB Class A Shares	4,997,520
DSV AS	4,875,421
Sandvik AB	4,291,657
Assa Abloy AB	3,852,425
Var Energi ASA	3,456,338
Danske Bank AS	3,303,940
Telefonaktiebolaget LM Ericsson	3,189,996
Sampo OYJ	3,004,045
Swedbank AB	2,934,305
Skandinaviska Enskilda Banken AB Class A Shares	2,906,159
Vestas Wind Systems AS	2,765,020
Equinor ASA	2,674,701
DNB Bank ASA	2,653,037
Atlas Copco AB Class B Shares	2,576,536
Novonesis Novozymes B	2,515,586
Hexagon AB	2,515,018
Saab AB	2,466,196

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	50,972,113
Novo Nordisk AS	8,296,825
Spotify Technology SA	6,102,039
Investor AB Class B Shares	5,031,844
Nokia OYJ	4,270,063
Atlas Copco AB Class A Shares	4,121,115
DSV AS	3,926,076
Nordea Bank Abp	3,576,728
Volvo AB Class B Shares	3,082,966
Danske Bank AS	2,770,224
DNB Bank ASA	2,611,726
Equinor ASA	2,596,124
Telefonaktiebolaget LM Ericsson	2,460,840
Sandvik AB	2,427,757
Assa Abloy AB	2,143,443
Kongsberg Maritime AS	2,081,081
EQT AB	2,037,463
Atlas Copco AB Class B Shares	1,886,069
Vestas Wind Systems AS	1,865,702
Swedbank AB	1,808,230
Svenska Handelsbanken AB Class A Shares	1,781,756
Skandinaviska Enskilda Banken AB Class A Shares	1,770,260
Holmen AB	1,766,227
Sampo OYJ	1,669,916

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MDAX ESG Screened UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
Porsche Automobil Holding SE	3,279,267
Deutsche Global Liquidity Series PLC - Managed Euro Fund	2,286,449
SUSS MicroTec SE	1,489,071
Siltronic AG	1,375,988
Elmos Semiconductor SE	1,199,621
Deutz AG	959,646
Jenoptik AG	925,565
Salzgitter AG	836,858
Knorr-Bremse AG	367,323
Talanx AG	336,588
Nordex SE	313,873
Sartorius AG	293,361
AIXTRON SE	292,285
Dr. Ing hc F Porsche AG	260,470
Deutsche Lufthansa AG	250,138
Aurubis AG	235,113
LEG Immobilien SE	233,875
HOCHTIEF AG	217,898
Nemetschek SE	212,429
Aroundtown SA	210,224
Evonik Industries AG	207,990
Rational AG	193,433

Largest Twenty Sales for the financial period	Proceeds EUR
HOCHTIEF AG	6,547,190
Deutsche Global Liquidity Series PLC - Managed Euro Fund	2,157,233
Delivery Hero SE	1,086,463
Jungheinrich AG	812,272
Stroeer SE & Co. KGaA	772,377
Redcare Pharmacy NV	768,629
Deutsche Wohnen SE	745,986
Fielmann Group AG	674,687
Carl Zeiss Meditec AG	592,655
TeamViewer SE	495,662
Deutsche Lufthansa AG	441,858
LEG Immobilien SE	313,582
Knorr-Bremse AG	242,076
Talanx AG	222,726
Sartorius AG	192,138
Nordex SE	190,987
Siltronic AG	190,602
Lanxess AG	159,591
Dr. Ing hc F Porsche AG	158,386
AIXTRON SE	152,317

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI North America High Dividend Yield UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
RTX Corp.	2,732,167
Gilead Sciences, Inc.	1,873,542
Bristol-Myers Squibb Co.	1,314,259
Progressive Corp.	1,265,373
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,244,165
Canadian Natural Resources Ltd.	1,064,234
Royal Caribbean Cruises Ltd.	823,541
CRH PLC	821,643
EOG Resources, Inc.	807,888
TE Connectivity PLC	705,917
Johnson & Johnson	569,938
Exxon Mobil Corp.	541,365
American International Group, Inc.	446,926
Cisco Systems, Inc.	423,390
Procter & Gamble Co.	341,332
UnitedHealth Group, Inc.	337,329
Home Depot, Inc.	327,606
Coca-Cola Co.	308,527
Chevron Corp.	303,993
Xylem, Inc.	299,401

Largest Twenty Sales for the financial period	Proceeds USD
AbbVie, Inc.	4,087,305
Analog Devices, Inc.	2,152,809
Corning, Inc.	1,565,371
Dell Technologies, Inc.	1,424,376
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,131,713
CME Group, Inc.	1,045,175
Exxon Mobil Corp.	548,620
Devon Energy Corp.	530,467
eBay, Inc.	527,410
Coca-Cola Co.	391,933
Johnson & Johnson	380,713
Chevron Corp.	355,253
Cisco Systems, Inc.	324,650
Procter & Gamble Co.	259,874
UnitedHealth Group, Inc.	242,862
Home Depot, Inc.	227,940
Merck & Co., Inc.	206,432
Texas Instruments, Inc.	196,940
Philip Morris International, Inc.	188,955
Tourmaline Oil Corp.	177,456

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI AC World Screened UCITS ETF

Largest Twenty Purchases for the financial period	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	610,516,998
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	58,298,685
NVIDIA Corp.	53,353,343
Apple, Inc.	45,778,920
Microsoft Corp.	34,633,147
Amazon.com, Inc.	29,604,705
Alphabet, Inc. Class A Shares	24,708,868
Broadcom, Inc.	21,238,594
Alphabet, Inc. Class C Shares	18,299,383
Meta Platforms, Inc.	17,800,804
Taiwan Semiconductor Manufacturing Co. Ltd.	17,306,132
Tesla, Inc.	13,224,586
Rolls-Royce Holdings PLC	10,129,491
Eli Lilly & Co.	9,387,249
JPMorgan Chase & Co.	8,776,593
Berkshire Hathaway, Inc.	8,407,280
Kioxia Holdings Corp.	7,727,595
Samsung Electronics Co. Ltd.	7,572,146
Micron Technology, Inc.	7,547,932
ASML Holding NV	7,198,416

Largest Twenty Sales for the financial period	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	610,588,495
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	53,567,950
NVIDIA Corp.	42,747,707
Apple, Inc.	28,099,160
Microsoft Corp.	19,277,404
Alphabet, Inc. Class C Shares	15,672,417
Amazon.com, Inc.	14,514,003
Alphabet, Inc. Class A Shares	12,188,129
Broadcom, Inc.	10,190,628
Taiwan Semiconductor Manufacturing Co. Ltd.	10,189,314
Meta Platforms, Inc.	9,072,613
Tesla, Inc.	7,711,691
BP PLC	6,119,451
Samsung Electronics Co. Ltd.	5,993,879
JPMorgan Chase & Co.	5,709,738
Walmart, Inc.	5,447,095
Eli Lilly & Co.	5,301,342
Exxon Mobil Corp.	5,186,552
Berkshire Hathaway, Inc.	4,775,988
Tencent Holdings Ltd.	4,757,300

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
NVIDIA Corp.	118,387,384
Apple, Inc.	109,913,640
Microsoft Corp.	79,354,029
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	73,711,303
Amazon.com, Inc.	67,965,374
Alphabet, Inc. Class A Shares	55,267,633
Broadcom, Inc.	46,871,920
Meta Platforms, Inc.	41,067,676
Alphabet, Inc. Class C Shares	40,782,497
Tesla, Inc.	30,271,421
Eli Lilly & Co.	22,229,331
JPMorgan Chase & Co.	20,766,313
Micron Technology, Inc.	20,182,269
Berkshire Hathaway, Inc.	19,766,944
Walmart, Inc.	18,394,760
Space Exploration Technologies Corp.	17,624,804
Advanced Micro Devices, Inc.	15,892,548
Exxon Mobil Corp.	15,530,820
Johnson & Johnson	15,353,024
Visa, Inc.	14,362,767

Largest Twenty Sales for the financial period	Proceeds USD
NVIDIA Corp.	67,813,561
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	60,625,721
Apple, Inc.	27,849,348
Alphabet, Inc. Class C Shares	25,052,901
Microsoft Corp.	15,468,058
Amazon.com, Inc.	11,634,790
Alphabet, Inc. Class A Shares	10,156,884
Broadcom, Inc.	8,437,232
Meta Platforms, Inc.	7,310,186
Salesforce, Inc.	6,863,813
JPMorgan Chase & Co.	6,613,620
Walmart, Inc.	6,501,321
Tesla, Inc.	6,155,914
Exxon Mobil Corp.	5,000,371
Mastercard, Inc.	4,733,048
Palantir Technologies, Inc.	4,720,190
Coca-Cola Co.	4,646,372
Eli Lilly & Co.	4,440,070
Chevron Corp.	4,357,070
Citigroup, Inc.	3,991,009

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 Equal Weight UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	116,604,902
Marvell Technology, Inc.	33,534,155
Ciena Corp.	31,668,173
Lumentum Holdings, Inc.	30,837,443
Coherent Corp.	30,024,983
Casey's General Stores, Inc.	29,466,277
EchoStar Corp.	29,058,532
Flex Ltd.	28,966,766
Veeva Systems, Inc.	28,869,065
Vertiv Holdings Co.	28,189,089
Intuit, Inc.	24,714,812
Insulet Corp.	21,970,770
Boston Scientific Corp.	21,950,529
Trade Desk, Inc.	21,628,442
CoStar Group, Inc.	21,228,497
Coinbase Global, Inc.	20,862,318
Fidelity National Information Services, Inc.	20,247,502
Tractor Supply Co.	20,068,736
Mosaic Co.	19,574,388
Trimble, Inc.	19,285,712

Largest Twenty Sales for the financial period	Proceeds USD
Sandisk Corp.	105,588,954
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	74,521,404
Micron Technology, Inc.	53,956,126
Seagate Technology Holdings PLC	47,821,888
Western Digital Corp.	47,612,962
Dell Technologies, Inc.	46,399,684
Intel Corp.	46,353,901
Advanced Micro Devices, Inc.	39,923,648
Devon Energy Corp.	33,923,621
Hewlett Packard Enterprise Co.	32,644,169
Conagra Brands, Inc.	31,695,458
Humana, Inc.	31,189,550
ON Semiconductor Corp.	28,589,322
Pool Corp.	27,420,751
Campbell's Co.	26,417,838
Moderna, Inc.	25,165,014
Lam Research Corp.	24,644,140
Match Group, Inc.	24,348,859
Molina Healthcare, Inc.	23,207,147
Texas Pacific Land Corp.	22,489,360

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	726,044,857
NVIDIA Corp.	131,785,585
Apple, Inc.	127,923,207
Microsoft Corp.	93,270,385
Amazon.com, Inc.	82,510,986
Alphabet, Inc. Class A Shares	65,781,514
Broadcom, Inc.	56,794,799
Meta Platforms, Inc.	48,549,175
Alphabet, Inc. Class C Shares	46,853,881
Tesla, Inc.	34,908,985
Space Exploration Technologies Corp.	26,103,416
Eli Lilly & Co.	25,490,478
Walmart, Inc.	24,664,476
Micron Technology, Inc.	23,395,323
Berkshire Hathaway, Inc.	23,347,185
JPMorgan Chase & Co.	22,604,413
Advanced Micro Devices, Inc.	19,008,065
ASML Holding NV	18,648,864
Johnson & Johnson	17,533,042
Kioxia Holdings Corp.	17,485,404

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	759,250,240
NVIDIA Corp.	92,150,784
Apple, Inc.	36,398,807
Alphabet, Inc. Class C Shares	34,604,456
Microsoft Corp.	18,090,798
Amazon.com, Inc.	14,016,761
Alphabet, Inc. Class A Shares	12,542,591
Walmart, Inc.	11,198,715
Broadcom, Inc.	10,295,514
Salesforce, Inc.	9,727,434
United Utilities Group PLC	8,869,492
Meta Platforms, Inc.	8,829,380
JPMorgan Chase & Co.	8,078,829
Tesla, Inc.	7,617,085
Exxon Mobil Corp.	6,572,429
Xtrackers MSCI USA Information Technology UCITS ETF	6,366,240
Coca-Cola Co.	6,061,966
Citigroup, Inc.	5,915,952
Deutsche Global Liquidity Series PLC - Managed Euro Fund	5,855,850
Mastercard, Inc.	5,843,361

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

Largest Twenty Purchases for the financial period	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	483,954
Vonovia SE	359,092
Aedifica SA	275,691
Merlin Properties Socimi SA	112,316
Swiss Prime Site AG	95,134
Intea Fastigheter AB	79,636
Klepierre SA	76,080
Unibail-Rodamco-Westfield	33,507
Public Property Invest AS	26,700
Aroundtown SA	23,441
Altarea SCA	22,279
Catena AB	22,241
PSP Swiss Property AG	20,706
TAG Immobilien AG	18,318
Investis Holding SA	18,273
VGP NV	18,099
Warehouses De Pauw CVA	13,215
Swedish Logistic Property AB	12,391
LEG Immobilien SE	12,295
Mobimo Holding AG	11,355

Largest Twenty Sales for the financial period	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	473,298
Cofinimmo SA	255,001
LEG Immobilien SE	47,474
Unibail-Rodamco-Westfield	41,938
Castellum AB	41,676
Norion Bank AB	32,115
PSP Swiss Property AG	30,025
Warehouses De Pauw CVA	24,345
Swiss Prime Site AG	23,965
Aedifica SA	22,794
Hufvudstaden AB	19,863
VGP NV	19,102
Grand City Properties SA	17,822
CA Immobilien Anlagen AG	17,602
Gecina SA	16,698
Mobimo Holding AG	16,099
Citycon OYJ	15,938
TAG Immobilien AG	15,629
Covivio SA	14,930
Allreal Holding AG	13,865

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Minimum Volatility UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	267,067,430
Cisco Systems, Inc.	10,862,070
NVIDIA Corp.	10,425,104
Exxon Mobil Corp.	9,563,986
Johnson & Johnson	9,161,069
Duke Energy Corp.	9,077,104
Southern Co.	8,671,810
AT&T, Inc.	7,701,506
Berkshire Hathaway, Inc.	7,683,053
Cencora, Inc.	7,615,691
Novartis AG	7,603,943
Motorola Solutions, Inc.	7,578,790
Welltower, Inc.	7,476,996
Microsoft Corp.	7,122,572
Verizon Communications, Inc.	6,960,552
Republic Services, Inc.	6,761,160
Applied Materials, Inc.	6,469,637
McDonald's Corp.	6,434,191
Waste Management, Inc.	6,322,432
PepsiCo, Inc.	6,272,470

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	267,710,365
Cisco Systems, Inc.	11,157,269
Deutsche Telekom AG	6,242,678
Exxon Mobil Corp.	4,848,898
McKesson Corp.	4,684,758
Johnson & Johnson	4,453,279
General Mills, Inc.	4,097,311
GoDaddy, Inc.	3,683,787
Sampo OYJ	3,672,028
Republic Services, Inc.	3,315,011
Merck & Co., Inc.	3,221,510
Singapore Telecommunications Ltd.	2,827,348
Novartis AG	2,756,256
AT&T, Inc.	2,630,426
Bristol-Myers Squibb Co.	2,424,380
T-Mobile U.S., Inc.	2,361,869
Duke Energy Corp.	2,294,273
Southern Co.	2,182,954
SoftBank Corp.	2,127,413
Orange SA	2,109,115

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Momentum UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	199,404,761
Exxon Mobil Corp.	64,348,745
Johnson & Johnson	57,786,363
Micron Technology, Inc.	41,454,054
Applied Materials, Inc.	32,283,234
ASML Holding NV	31,401,246
Caterpillar, Inc.	27,223,933
Intel Corp.	25,795,575
Chevron Corp.	23,126,492
Novartis AG	21,892,062
Alphabet, Inc. Class A Shares	20,544,106
Lam Research Corp.	20,031,718
Walmart, Inc.	19,349,206
TotalEnergies SE	18,798,569
Merck & Co., Inc.	17,447,214
Analog Devices, Inc.	17,432,728
Alphabet, Inc. Class C Shares	17,018,503
Shell PLC	16,817,920
AstraZeneca PLC	16,110,296
Advanced Micro Devices, Inc.	16,059,278

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	199,579,943
Broadcom, Inc.	108,132,531
NVIDIA Corp.	101,245,668
JPMorgan Chase & Co.	66,409,844
Microsoft Corp.	63,754,662
Palantir Technologies, Inc.	54,104,306
General Electric Co.	33,790,989
Amphenol Corp.	24,526,018
Goldman Sachs Group, Inc.	23,458,054
RTX Corp.	22,619,774
Oracle Corp.	21,278,418
Rolls-Royce Holdings PLC	20,795,281
Gilead Sciences, Inc.	17,025,365
Morgan Stanley	16,438,285
Micron Technology, Inc.	15,959,557
AppLovin Corp.	14,479,145
Rheinmetall AG	13,935,987
Sony Group Corp.	13,608,965
SoftBank Group Corp.	11,917,444
UniCredit SpA	11,426,539

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Quality UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	337,489,273
Microsoft Corp.	67,905,611
Meta Platforms, Inc.	37,496,158
Apple, Inc.	30,970,999
NVIDIA Corp.	30,011,250
TotalEnergies SE	28,497,792
TJX Cos., Inc.	25,929,132
Ross Stores, Inc.	22,985,395
Visa, Inc.	19,785,059
ASML Holding NV	18,981,916
Canadian Natural Resources Ltd.	18,139,708
Eli Lilly & Co.	17,054,192
Deutsche Global Liquidity Series PLC - Managed Euro Fund	16,958,192
Rolls-Royce Holdings PLC	16,552,747
AppLovin Corp.	14,741,833
EOG Resources, Inc.	14,626,283
Eaton Corp. PLC	14,501,121
Charles Schwab Corp.	14,410,539
National Grid PLC	14,092,449
Netflix, Inc.	14,046,433

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	339,507,751
ConocoPhillips	38,501,875
QUALCOMM, Inc.	32,739,723
NVIDIA Corp.	23,315,037
Caterpillar, Inc.	22,403,116
ASML Holding NV	18,106,480
Deutsche Global Liquidity Series PLC - Managed Euro Fund	16,930,740
Apple, Inc.	16,877,943
Uber Technologies, Inc.	15,733,098
SLB Ltd.	15,270,459
Alphabet, Inc. Class C Shares	13,968,828
Alphabet, Inc. Class A Shares	13,523,453
Iberdrola SA	13,271,958
Microsoft Corp.	13,119,212
Visa, Inc.	12,212,204
Monolithic Power Systems, Inc.	12,101,901
Diamondback Energy, Inc.	10,943,373
Abbott Laboratories	10,740,475
Meta Platforms, Inc.	10,636,027
Novartis AG	9,837,694

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Value UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	954,576,837
Micron Technology, Inc.	214,879,268
Verizon Communications, Inc.	45,474,762
Intel Corp.	45,199,395
Toyota Motor Corp.	44,145,049
Cisco Systems, Inc.	42,564,953
AT&T, Inc.	39,845,760
Comcast Corp.	35,648,772
Deutsche Global Liquidity Series PLC - Managed Euro Fund	34,581,218
Kioxia Holdings Corp.	32,828,879
Salesforce, Inc.	31,413,037
Pfizer, Inc.	24,270,486
Accenture PLC	23,359,385
Shell PLC	23,298,160
QUALCOMM, Inc.	22,945,964
Adobe, Inc.	22,483,822
General Motors Co.	21,406,063
Sanofi SA	20,069,793
British American Tobacco PLC	17,709,574
Mercedes-Benz Group AG	17,184,884

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	963,026,690
Intel Corp.	327,814,570
Micron Technology, Inc.	131,638,728
Western Digital Corp.	104,659,015
Cisco Systems, Inc.	91,118,824
Infineon Technologies AG	71,989,944
Merck & Co., Inc.	56,840,151
QUALCOMM, Inc.	43,287,346
Novartis AG	40,288,254
Nokia OYJ	35,573,303
Deutsche Global Liquidity Series PLC - Managed Euro Fund	34,522,050
ON Semiconductor Corp.	31,187,177
Hewlett Packard Enterprise Co.	26,362,075
Verizon Communications, Inc.	23,322,152
Murata Manufacturing Co. Ltd.	22,464,298
Renesas Electronics Corp.	19,558,954
Sumitomo Electric Industries Ltd.	18,854,258
STMicroelectronics NV	18,794,501
AT&T, Inc.	18,288,214
Toyota Motor Corp.	17,455,844

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI GCC Select Swap UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Arch Capital Group Ltd.	1,105,684
Tesla, Inc.	1,084,472
Amazon.com, Inc.	903,359
Berkshire Hathaway, Inc.	855,125
MetLife, Inc.	773,600
Block, Inc.	620,007
Citigroup, Inc.	424,378
American Tower Corp.	384,296
Salesforce, Inc.	384,242
Robinhood Markets, Inc.	383,717
Progressive Corp.	376,529
Workday, Inc.	353,354
Adobe, Inc.	298,235
TransDigm Group, Inc.	292,934
Advanced Micro Devices, Inc.	231,728
Fiserv, Inc.	172,898
Cadence Design Systems, Inc.	162,710
Apple, Inc.	128,070
Boeing Co.	110,125
Uber Technologies, Inc.	110,069
Sandisk Corp.	109,609
NVIDIA Corp.	99,432

Total Sales for the financial period *	Proceeds USD
Advanced Micro Devices, Inc.	1,367,348
Palantir Technologies, Inc.	1,148,925
Walt Disney Co.	1,017,499
MetLife, Inc.	789,500
Tesla, Inc.	730,556
Wells Fargo & Co.	408,200
American Tower Corp.	404,964
Progressive Corp.	382,242
O'Reilly Automotive, Inc.	370,293
International Business Machines Corp.	364,650
Salesforce, Inc.	323,220
Berkshire Hathaway, Inc.	288,238
Intuitive Surgical, Inc.	263,621
Arista Networks, Inc.	191,727
HubSpot, Inc.	177,174
NVIDIA Corp.	127,985
Snap, Inc.	65,066
AppLovin Corp.	26,555

* There were no other sales during the financial period.

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Emerging Markets ex China UCITS ETF

Largest Twenty Purchases for the financial period	Cost GBP
Deutsche Global Liquidity Series PLC - Managed Sterling Fund	16,730,104
Taiwan Semiconductor Manufacturing Co. Ltd.	8,005,597
Samsung Electronics Co. Ltd.	3,554,326
SK Hynix, Inc.	2,502,469
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	986,218
HDFC Bank Ltd.	529,796
MediaTek, Inc.	523,198
Delta Electronics, Inc.	496,134
Reliance Industries Ltd.	465,107
Hon Hai Precision Industry Co. Ltd.	451,452
Samsung Electronics Co. Ltd. (Preferred)	405,354
ICICI Bank Ltd.	383,450
Bharti Airtel Ltd.	308,599
NU Holdings Ltd.	293,635
Vale SA	277,431
Al Rajhi Bank	274,938
Hyundai Motor Co.	267,925
Anglogold Ashanti PLC	255,005
Elite Material Co. Ltd.	251,587
SK Square Co. Ltd.	234,774

Largest Twenty Sales for the financial period	Proceeds GBP
Deutsche Global Liquidity Series PLC - Managed Sterling Fund	16,670,870
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	931,143
MediaTek, Inc.	103,257
Elite Material Co. Ltd.	100,731
Wiwynn Corp.	70,033
Asia Vital Components Co. Ltd.	65,699
Compal Electronics, Inc.	56,235
Chroma ATE, Inc.	53,345
Taiwan Semiconductor Manufacturing Co. Ltd.	47,156
Deutsche Global Liquidity Series PLC - Managed Euro Fund	46,413
Yageo Corp.	41,712
America Movil SAB de CV	41,552
TOTVS SA	40,562
Catcher Technology Co. Ltd.	39,240
Hyundai Motor India Ltd.	37,970
Largan Precision Co. Ltd.	37,050
Infosys Ltd.	36,158
Teco Electric & Machinery Co. Ltd.	34,142
Lotes Co. Ltd.	33,436
Amman Mineral Internasional PT	30,920

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
NVIDIA Corp.	46,361,709
Apple, Inc.	39,828,106
Microsoft Corp.	29,855,342
Amazon.com, Inc.	22,699,710
Alphabet, Inc. Class A Shares	19,698,107
Broadcom, Inc.	16,999,074
Alphabet, Inc. Class C Shares	16,226,418
Meta Platforms, Inc.	13,807,872
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	13,626,711
Marvell Technology, Inc.	12,454,531
Tesla, Inc.	11,208,904
Berkshire Hathaway, Inc.	8,942,992
JPMorgan Chase & Co.	8,252,354
Eli Lilly & Co.	7,794,553
Exxon Mobil Corp.	6,586,353
Walmart, Inc.	6,209,834
Johnson & Johnson	5,766,665
Micron Technology, Inc.	5,648,992
Visa, Inc.	5,352,666
Vertiv Holdings Co.	4,915,992

Largest Twenty Sales for the financial period	Proceeds USD
NVIDIA Corp.	32,497,263
Apple, Inc.	27,614,240
Microsoft Corp.	21,055,153
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	15,802,201
Amazon.com, Inc.	15,190,213
Alphabet, Inc. Class A Shares	12,855,965
Broadcom, Inc.	12,018,585
Alphabet, Inc. Class C Shares	10,177,587
Meta Platforms, Inc.	8,833,426
Tesla, Inc.	7,460,775
JPMorgan Chase & Co.	6,060,422
Berkshire Hathaway, Inc.	5,826,346
Eli Lilly & Co.	5,338,185
Exxon Mobil Corp.	4,478,482
Walmart, Inc.	4,207,293
Micron Technology, Inc.	4,110,787
Visa, Inc.	3,949,424
Johnson & Johnson	3,575,346
Advanced Micro Devices, Inc.	3,314,873
Mastercard, Inc.	3,062,331

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Russell 2000 UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	84,759,341
Bloom Energy Corp.	11,889,793
Coeur Mining, Inc.	9,530,389
JFrog Ltd.	9,345,213
Credo Technology Group Holding Ltd.	7,428,517
BrightSpring Health Services, Inc.	5,384,603
Fabrinet	5,196,822
Sterling Infrastructure, Inc.	4,302,433
AXT, Inc.	4,280,222
SM Energy Co.	4,219,248
Kratos Defense & Security Solutions, Inc.	4,217,565
Cytokinetics, Inc.	4,187,998
IonQ, Inc.	4,177,524
ServiceTitan, Inc.	4,152,016
Hut 8 Corp.	4,080,384
Nextpower, Inc.	4,055,582
Opendoor Technologies, Inc.	4,023,327
Moog, Inc.	3,981,482
EchoStar Corp.	3,896,365
UMB Financial Corp.	3,766,282

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	88,917,584
Bloom Energy Corp.	51,944,310
Credo Technology Group Holding Ltd.	35,580,899
Sterling Infrastructure, Inc.	22,261,993
Fabrinet	18,643,951
TTM Technologies, Inc.	18,405,402
Guardant Health, Inc.	17,356,515
IonQ, Inc.	15,996,747
Coeur Mining, Inc.	15,867,496
Nextpower, Inc.	15,196,931
SiTime Corp.	14,251,272
Dycom Industries, Inc.	13,395,845
EchoStar Corp.	13,196,903
Semtech Corp.	13,073,837
Modine Manufacturing Co.	12,848,512
Advanced Energy Industries, Inc.	12,668,175
Rambus, Inc.	11,890,931
Sanmina Corp.	11,746,363
Bridgebio Pharma, Inc.	10,765,612
SPX Technologies, Inc.	10,554,732
Viavi Solutions, Inc.	10,441,458

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Screened UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
NVIDIA Corp.	70,749,679
Apple, Inc.	61,262,297
Microsoft Corp.	42,782,417
Amazon.com, Inc.	35,211,625
Alphabet, Inc. Class A Shares	30,154,899
Broadcom, Inc.	25,455,389
Alphabet, Inc. Class C Shares	24,565,573
Meta Platforms, Inc.	20,600,352
Tesla, Inc.	16,942,479
JPMorgan Chase & Co.	12,290,786
Eli Lilly & Co.	12,124,999
Micron Technology, Inc.	10,907,537
Berkshire Hathaway, Inc.	10,086,423
Exxon Mobil Corp.	9,367,357
Advanced Micro Devices, Inc.	8,509,892
Johnson & Johnson	8,457,559
Walmart, Inc.	8,156,135
Visa, Inc.	8,041,950
Costco Wholesale Corp.	6,628,146
Mastercard, Inc.	6,323,628

Largest Twenty Sales for the financial period	Proceeds USD
NVIDIA Corp.	6,388,417
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,723,832
Apple, Inc.	2,505,022
Alphabet, Inc. Class C Shares	2,246,316
Microsoft Corp.	1,674,723
Amazon.com, Inc.	1,380,361
Deutsche Global Liquidity Series PLC - Managed Euro Fund	1,148,236
Alphabet, Inc. Class A Shares	1,128,352
Broadcom, Inc.	1,005,647
Meta Platforms, Inc.	836,605
Tesla, Inc.	622,335
JPMorgan Chase & Co.	620,961
Salesforce, Inc.	524,320
Exxon Mobil Corp.	466,657
Mastercard, Inc.	441,907
Eli Lilly & Co.	430,792
Palantir Technologies, Inc.	415,553
Berkshire Hathaway, Inc.	395,722
Intel Corp.	345,365
Johnson & Johnson	338,495

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Japan Screened UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost JPY
Kioxia Holdings Corp.	2,253,309,702
Toyota Motor Corp.	1,030,208,940
Mitsubishi UFJ Financial Group, Inc.	991,065,467
Hitachi Ltd.	743,423,250
Tokyo Electron Ltd.	700,134,664
Sony Group Corp.	670,536,757
Advantest Corp.	658,588,093
Sumitomo Mitsui Financial Group, Inc.	643,210,743
SoftBank Group Corp.	598,922,894
Mizuho Financial Group, Inc.	534,009,332
Mitsubishi Corp.	523,168,091
Fast Retailing Co. Ltd.	446,846,409
Mitsui & Co. Ltd.	442,727,499
Keyence Corp.	405,765,218
ITOCHU Corp.	392,851,833
Tokio Marine Holdings, Inc.	368,328,540
Furukawa Electric Co. Ltd.	368,020,682
Resonac Holdings Corp.	361,018,871
Mitsubishi Electric Corp.	356,651,459
Shin-Etsu Chemical Co. Ltd.	349,087,074
IHI Corp.	341,111,019
Recruit Holdings Co. Ltd.	340,360,968
Ibiden Co. Ltd.	333,507,056
Mitsui Kinzoku Co. Ltd.	308,318,670
Hoya Corp.	293,826,612
Nintendo Co. Ltd.	292,485,474
Murata Manufacturing Co. Ltd.	291,202,555
Takeda Pharmaceutical Co. Ltd.	279,300,011

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds JPY
Mitsubishi UFJ Financial Group, Inc.	1,147,811,750
Toyota Motor Corp.	979,547,313
Hitachi Ltd.	752,928,300
Sony Group Corp.	743,076,403
Advantest Corp.	716,511,159
Tokyo Electron Ltd.	642,876,117
Mitsubishi Corp.	622,644,832
Sumitomo Mitsui Financial Group, Inc.	596,717,310
Mizuho Financial Group, Inc.	567,505,058
SoftBank Group Corp.	523,542,032
IHI Corp.	513,721,154
Mitsui & Co. Ltd.	498,549,915
Keyence Corp.	458,339,149
ITOCHU Corp.	444,077,545
Tokio Marine Holdings, Inc.	405,732,695
Fast Retailing Co. Ltd.	396,585,476
Recruit Holdings Co. Ltd.	384,438,700
Shin-Etsu Chemical Co. Ltd.	362,459,515
Toyota Industries Corp.	323,960,189
Mitsubishi Electric Corp.	318,812,206
Murata Manufacturing Co. Ltd.	315,940,848
Nintendo Co. Ltd.	293,771,954
Hoya Corp.	282,527,338
Takeda Pharmaceutical Co. Ltd.	267,460,558

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers USD Corporate Bond UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			132,443,433
Deutsche Global Liquidity Series PLC - Managed Euro Fund			10,885,188
Meta Platforms, Inc.	5.25	15/05/2036	1,997,100
Meta Platforms, Inc.	6.30	15/05/2056	1,992,208
Amazon.com, Inc.	4.88	13/03/2036	1,924,845
Oracle Corp.	5.70	04/02/2036	1,890,991
Amazon.com, Inc.	5.80	13/03/2056	1,828,686
Oracle Corp.	6.70	04/02/2056	1,780,461
Amazon.com, Inc.	4.25	13/03/2031	1,672,001
Goldman Sachs Group, Inc.	5.07	21/01/2037	1,650,836
Goldman Sachs Group, Inc.	4.52	21/01/2032	1,599,578
Alphabet, Inc.	5.65	15/02/2056	1,563,214
Alphabet, Inc.	4.80	15/02/2036	1,556,441
Abbott Laboratories	4.65	15/03/2036	1,554,474
Salesforce, Inc.	5.55	15/03/2036	1,467,250
Morgan Stanley	5.07	30/01/2037	1,461,045
Wells Fargo & Co.	4.96	23/01/2037	1,402,029
Amazon.com, Inc.	4.55	13/03/2033	1,399,299
Morgan Stanley	5.30	10/04/2037	1,394,192
Bank of America Corp.	5.05	06/02/2037	1,377,565

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			132,425,013
Deutsche Global Liquidity Series PLC - Managed Euro Fund			10,918,743
Centene Corp.	4.63	15/12/2029	1,302,599
HSBC Holdings PLC	3.97	22/05/2030	1,266,290
International Business Machines Corp.	3.50	15/05/2029	1,149,722
JPMorgan Chase & Co.	5.58	22/04/2030	1,138,392
Citigroup, Inc.	5.17	13/02/2030	1,122,503
Broadcom, Inc.	4.75	15/04/2029	1,091,909
Bank of America Corp.	3.97	07/02/2030	1,076,555
Morgan Stanley	4.43	23/01/2030	1,066,922
AT&T, Inc.	4.35	01/03/2029	1,035,388
Anheuser-Busch InBev Worldwide, Inc.	4.75	23/01/2029	1,030,907
AbbVie, Inc.	4.80	15/03/2029	986,553
Goldman Sachs Group, Inc.	5.73	25/04/2030	963,320
Wells Fargo & Co.	5.20	23/01/2030	947,416
JPMorgan Chase & Co.	3.70	06/05/2030	925,146
Cisco Systems, Inc.	4.85	26/02/2029	920,747
Morgan Stanley	5.66	18/04/2030	919,772
JPMorgan Chase & Co.	5.01	23/01/2030	886,798
Citigroup, Inc.	3.98	20/03/2030	885,569

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Financials UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	412,995,043
JPMorgan Chase & Co.	19,618,462
Berkshire Hathaway, Inc.	17,384,703
Visa, Inc.	13,200,711
Mastercard, Inc.	10,306,995
Bank of America Corp.	8,807,149
HSBC Holdings PLC	7,699,212
Goldman Sachs Group, Inc.	6,582,201
Wells Fargo & Co.	6,414,229
Royal Bank of Canada	6,006,287
Morgan Stanley	5,418,769
Citigroup, Inc.	4,955,887
Mitsubishi UFJ Financial Group, Inc.	4,784,708
Commonwealth Bank of Australia	4,782,595
American Express Co.	4,439,914
Banco Santander SA	4,305,446
Blackrock, Inc.	4,205,464
Allianz SE	4,095,255
Charles Schwab Corp.	3,921,615
Toronto-Dominion Bank	3,847,827

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	417,165,612
JPMorgan Chase & Co.	138,011,244
Berkshire Hathaway, Inc.	117,433,764
Visa, Inc.	91,680,333
Mastercard, Inc.	75,475,878
Bank of America Corp.	60,046,801
HSBC Holdings PLC	50,723,280
Wells Fargo & Co.	43,926,218
Goldman Sachs Group, Inc.	43,811,534
Royal Bank of Canada	40,151,921
Citigroup, Inc.	35,576,770
Commonwealth Bank of Australia	35,182,876
Mitsubishi UFJ Financial Group, Inc.	34,313,519
Morgan Stanley	33,651,466
American Express Co.	29,887,834
Banco Santander SA	29,750,173
Toronto-Dominion Bank	28,120,365
Charles Schwab Corp.	27,878,001
Allianz SE	27,537,706
Blackrock, Inc.	24,838,204

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Health Care UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	413,309,344
Eli Lilly & Co.	40,041,625
Johnson & Johnson	27,128,791
AbbVie, Inc.	18,940,708
UnitedHealth Group, Inc.	16,437,373
AstraZeneca PLC	13,428,431
Merck & Co., Inc.	13,244,933
Novartis AG	12,919,421
Roche Holding AG - Non-voting Rights	10,203,097
Amgen, Inc.	9,177,061
Revolution Medicines, Inc.	8,228,453
Thermo Fisher Scientific, Inc.	8,194,597
Abbott Laboratories	8,194,262
Gilead Sciences, Inc.	8,073,098
Intuitive Surgical, Inc.	7,878,543
Pfizer, Inc.	7,256,275
Novo Nordisk AS	7,227,452
Medline, Inc.	5,982,095
Bristol-Myers Squibb Co.	5,886,636
Danaher Corp.	5,830,088

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	398,628,672
Eli Lilly & Co.	52,540,885
Johnson & Johnson	35,875,594
AbbVie, Inc.	24,873,227
Novartis AG	22,052,005
AstraZeneca PLC	21,226,922
Merck & Co., Inc.	18,904,324
UnitedHealth Group, Inc.	18,235,549
Thermo Fisher Scientific, Inc.	13,479,085
Roche Holding AG	12,287,025
Amgen, Inc.	12,177,724
Abbott Laboratories	11,871,023
Intuitive Surgical, Inc.	11,804,673
Gilead Sciences, Inc.	10,971,337
Novo Nordisk AS	9,979,407
Pfizer, Inc.	9,685,666
Danaher Corp.	9,174,798
Vertex Pharmaceuticals, Inc.	7,932,340
Stryker Corp.	7,744,661
Medtronic PLC	7,672,574

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Consumer Staples UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	188,014,810
Walmart, Inc.	31,117,685
Costco Wholesale Corp.	24,907,829
Procter & Gamble Co.	19,372,856
Coca-Cola Co.	16,614,682
Philip Morris International, Inc.	15,431,891
Nestle SA	14,744,943
PepsiCo, Inc.	11,957,781
Unilever PLC	7,738,326
British American Tobacco PLC	6,819,830
Altria Group, Inc.	6,381,567
L'Oreal SA	5,978,971
Casey's General Stores, Inc.	5,959,556
Mondelez International, Inc.	4,207,524
Anheuser-Busch InBev SA	3,967,171
Colgate-Palmolive Co.	3,779,394
Monster Beverage Corp.	3,088,714
Target Corp.	3,045,290
Danone SA	2,656,174
Diageo PLC	2,642,359

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	187,754,930
Walmart, Inc.	27,495,994
Costco Wholesale Corp.	22,156,128
Procter & Gamble Co.	18,257,384
Coca-Cola Co.	18,249,075
Philip Morris International, Inc.	13,976,138
Nestle SA	13,419,129
PepsiCo, Inc.	10,863,963
British American Tobacco PLC	8,284,871
Unilever PLC	7,262,075
Altria Group, Inc.	5,837,704
L'Oreal SA	5,453,045
Anheuser-Busch InBev SA	5,036,083
Mondelez International, Inc.	3,959,840
Colgate-Palmolive Co.	3,618,887
Monster Beverage Corp.	3,230,361
Kroger Co.	2,860,497
Japan Tobacco, Inc.	2,820,128
Target Corp.	2,714,580
Alimentation Couche-Tard, Inc.	2,709,009

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Energy UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	383,558,700
Exxon Mobil Corp.	184,891,332
Chevron Corp.	104,191,878
Shell PLC	69,283,968
TotalEnergies SE	46,316,527
ConocoPhillips	41,315,285
Enbridge, Inc.	34,232,854
BP PLC	31,583,881
Canadian Natural Resources Ltd.	26,763,769
Williams Cos., Inc.	26,284,614
SLB Ltd.	22,329,729
Suncor Energy, Inc.	20,104,855
EOG Resources, Inc.	19,890,875
TC Energy Corp.	19,442,982
Valero Energy Corp.	19,217,415
Phillips 66	19,133,095
Kinder Morgan, Inc.	19,055,287
Marathon Petroleum Corp.	18,473,088
Baker Hughes Co.	17,891,863
ONEOK, Inc.	15,839,127
TechnipFMC PLC	15,704,021
Cameco Corp.	15,163,552
Cheniere Energy, Inc.	15,155,686
Targa Resources Corp.	14,408,481
Eni SpA	13,996,707

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	378,315,750
Exxon Mobil Corp.	78,303,482
Chevron Corp.	47,696,464
Shell PLC	31,447,871
TotalEnergies SE	21,006,883
ConocoPhillips	17,867,690
Enbridge, Inc.	14,321,023
BP PLC	14,001,019
Canadian Natural Resources Ltd.	11,343,158
Williams Cos., Inc.	10,739,069
Valero Energy Corp.	9,735,451
SLB Ltd.	9,601,982
Eni SpA	9,402,901
Marathon Petroleum Corp.	9,332,998
Kinder Morgan, Inc.	9,258,028
Suncor Energy, Inc.	9,168,953
EOG Resources, Inc.	8,910,446
Phillips 66	8,232,587
TC Energy Corp.	8,189,285
Cheniere Energy, Inc.	7,843,696

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Information Technology UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	744,963,500
NVIDIA Corp.	92,783,769
Apple, Inc.	90,169,368
Microsoft Corp.	63,637,047
Broadcom, Inc.	39,831,561
Micron Technology, Inc.	17,636,915
Advanced Micro Devices, Inc.	14,675,563
Kioxia Holdings Corp.	13,868,965
ASML Holding NV	13,120,228
Coherent Corp.	12,823,836
Lumentum Holdings, Inc.	12,694,067
Cisco Systems, Inc.	8,631,242
Intel Corp.	8,224,608
Applied Materials, Inc.	7,620,510
Lam Research Corp.	7,321,983
Oracle Corp.	7,317,890
Palantir Technologies, Inc.	5,892,846
Texas Instruments, Inc.	5,651,538
Fabrinet	5,580,977
International Business Machines Corp.	5,299,470

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	744,086,901
NVIDIA Corp.	283,053,533
Apple, Inc.	213,819,521
Microsoft Corp.	156,243,747
Broadcom, Inc.	79,406,144
ASML Holding NV	29,447,491
Micron Technology, Inc.	28,608,307
Advanced Micro Devices, Inc.	23,638,953
Palantir Technologies, Inc.	20,016,914
Cisco Systems, Inc.	17,907,216
Lam Research Corp.	16,466,432
Salesforce, Inc.	16,270,647
Intel Corp.	16,159,252
Applied Materials, Inc.	15,342,115
Oracle Corp.	14,976,828
International Business Machines Corp.	13,489,652
KLA Corp.	11,039,594
SAP SE	11,005,193
Texas Instruments, Inc.	10,725,210
QUALCOMM, Inc.	9,523,402

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Consumer Discretionary UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	86,227,293
Amazon.com, Inc.	45,226,697
Tesla, Inc.	24,374,424
Home Depot, Inc.	7,755,532
McDonald's Corp.	4,766,243
Toyota Motor Corp.	4,592,536
TJX Cos., Inc.	3,618,574
LVMH Moet Hennessy Louis Vuitton SE	3,281,373
Lowe's Cos., Inc.	3,101,996
Sony Group Corp.	2,867,641
Booking Holdings, Inc.	2,861,660
Starbucks Corp.	2,364,293
Cie Financiere Richemont SA	2,277,060
Fast Retailing Co. Ltd.	1,777,035
MercadoLibre, Inc.	1,772,005
Royal Caribbean Cruises Ltd.	1,686,167
O'Reilly Automotive, Inc.	1,632,673
Marriott International, Inc.	1,592,728
General Motors Co.	1,558,518
Hermes International SCA	1,534,954

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	86,311,405
Amazon.com, Inc.	26,749,925
Tesla, Inc.	14,863,858
Home Depot, Inc.	4,450,402
McDonald's Corp.	2,766,010
Toyota Motor Corp.	2,636,293
TJX Cos., Inc.	2,145,500
LVMH Moet Hennessy Louis Vuitton SE	2,111,151
Sony Group Corp.	2,018,675
Booking Holdings, Inc.	2,011,872
Lowe's Cos., Inc.	1,799,428
Cie Financiere Richemont SA	1,372,566
Hermes International SCA	1,368,518
Starbucks Corp.	1,309,215
Deutsche Global Liquidity Series PLC - Managed Euro Fund	1,242,622
MercadoLibre, Inc.	1,133,835
Marriott International, Inc.	1,078,889
General Motors Co.	1,071,774
DoorDash, Inc.	1,026,304
Fast Retailing Co. Ltd.	994,557

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Industrials UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	183,189,338
Caterpillar, Inc.	17,960,088
General Electric Co.	16,305,991
RTX Corp.	12,930,766
GE Vernova, Inc.	11,782,751
Siemens AG	10,958,768
Boeing Co.	8,971,518
Schneider Electric SE	8,378,793
Union Pacific Corp.	7,530,264
Eaton Corp. PLC	7,390,122
Hitachi Ltd.	7,306,381
Deutsche Global Liquidity Series PLC - Managed Euro Fund	7,300,386
Honeywell International, Inc.	7,279,408
Deere & Co.	7,254,596
Siemens Energy AG	7,233,045
Uber Technologies, Inc.	7,215,872
Rolls-Royce Holdings PLC	7,204,495
ABB Ltd.	7,191,579
Airbus SE	6,607,078
Safran SA	6,399,824

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	180,555,868
Deutsche Global Liquidity Series PLC - Managed Euro Fund	7,305,517
Caterpillar, Inc.	3,887,669
General Electric Co.	3,628,774
Uber Technologies, Inc.	2,677,822
GE Vernova, Inc.	2,640,314
RTX Corp.	2,602,436
Siemens AG	2,544,543
Boeing Co.	2,379,422
Deere & Co.	2,110,344
Hitachi Ltd.	1,827,256
Schneider Electric SE	1,733,536
Safran SA	1,687,637
Union Pacific Corp.	1,590,209
Deutsche Global Liquidity Series PLC - Managed Sterling Fund	1,583,906
ABB Ltd.	1,574,097
Eaton Corp. PLC	1,564,926
Mitsubishi Corp.	1,556,046
Honeywell International, Inc.	1,546,473
Rolls-Royce Holdings PLC	1,519,485

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Communication Services UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	196,481,531
Meta Platforms, Inc.	53,246,241
Alphabet, Inc. Class A Shares	39,392,685
Alphabet, Inc. Class C Shares	31,503,101
Netflix, Inc.	22,548,095
Verizon Communications, Inc.	11,842,165
Walt Disney Co.	11,425,893
AT&T, Inc.	11,057,896
Space Exploration Technologies Corp.	7,954,596
SoftBank Group Corp.	7,811,509
Deutsche Telekom AG	7,237,885
Comcast Corp.	6,206,463
T-Mobile U.S., Inc.	5,887,592
Spotify Technology SA	4,443,818
Warner Bros Discovery, Inc.	3,959,193
Nintendo Co. Ltd.	3,705,054
KDDI Corp.	3,050,032
Electronic Arts, Inc.	2,857,869
AST SpaceMobile, Inc.	2,793,483
SoftBank Corp.	2,459,953

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	201,024,105
Alphabet, Inc. Class A Shares	65,668,014
Meta Platforms, Inc.	58,124,568
Alphabet, Inc. Class C Shares	57,063,213
Netflix, Inc.	22,004,782
Verizon Communications, Inc.	11,634,834
Walt Disney Co.	10,928,277
AT&T, Inc.	10,697,828
Deutsche Telekom AG	8,028,183
SoftBank Group Corp.	7,642,398
Comcast Corp.	5,937,969
T-Mobile U.S., Inc.	5,873,014
Spotify Technology SA	4,864,602
Warner Bros Discovery, Inc.	3,793,934
Nintendo Co. Ltd.	3,301,716
Electronic Arts, Inc.	2,966,231
KDDI Corp.	2,912,473
Take-Two Interactive Software, Inc.	2,507,739
SoftBank Corp.	2,276,653
Orange SA	2,217,710

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Materials UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	291,399,369
Linde PLC	41,164,279
BHP Group Ltd.	34,740,674
Newmont Corp.	23,847,018
Air Liquide SA	21,469,563
Rio Tinto PLC	19,878,313
Agnico Eagle Mines Ltd.	19,516,129
Freeport-McMoRan, Inc.	16,481,782
Sherwin-Williams Co.	15,097,998
CRH PLC	14,827,566
Barrick Mining Corp.	14,647,653
Ecolab, Inc.	13,265,974
Glencore PLC	12,808,640
Shin-Etsu Chemical Co. Ltd.	11,989,162
Wheaton Precious Metals Corp.	11,777,525
Air Products & Chemicals, Inc.	11,530,565
Anglo American PLC	9,938,069
Corteva, Inc.	9,554,416
BASF SE	9,436,705
Holcim AG	9,032,862
Franco-Nevada Corp.	8,824,640

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	283,931,957
Linde PLC	22,381,576
BHP Group Ltd.	18,722,984
Newmont Corp.	12,090,891
Rio Tinto PLC	11,953,354
Air Liquide SA	11,473,816
Agnico Eagle Mines Ltd.	9,796,165
Freeport-McMoRan, Inc.	8,615,374
Glencore PLC	7,973,691
Sherwin-Williams Co.	7,492,248
Shin-Etsu Chemical Co. Ltd.	7,144,982
CRH PLC	7,139,321
Barrick Mining Corp.	7,100,622
Air Products & Chemicals, Inc.	6,750,226
Ecolab, Inc.	6,651,353
Wheaton Precious Metals Corp.	5,940,213
Anglo American PLC	5,877,666
Corteva, Inc.	5,178,655
BASF SE	4,919,718
Nucor Corp.	4,712,635

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Utilities UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	125,034,765
NextEra Energy, Inc.	31,005,069
Iberdrola SA	23,859,782
Southern Co.	17,770,183
Duke Energy Corp.	16,071,008
Constellation Energy Corp.	14,914,768
Enel SpA	14,594,027
National Grid PLC	14,124,829
American Electric Power Co., Inc.	11,624,248
Sempra	9,898,690
Engie SA	9,431,963
Dominion Energy, Inc.	9,413,050
Vistra Corp.	8,898,630
Xcel Energy, Inc.	8,673,373
RWE AG	8,202,348
Entergy Corp.	8,166,602
Exelon Corp.	7,989,374
E.ON SE	7,937,238
SSE PLC	6,826,116
Consolidated Edison, Inc.	6,772,302
Public Service Enterprise Group, Inc.	6,677,240
PG&E Corp.	6,213,886
WEC Energy Group, Inc.	6,150,695
Enlight Renewable Energy Ltd.	6,123,590
NRG Energy, Inc.	5,562,758

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	121,378,485
Iberdrola SA	6,708,804
Enel SpA	4,506,777
NextEra Energy, Inc.	4,452,603
Essential Utilities, Inc.	3,633,915
Oklo, Inc.	3,106,557
Constellation Energy Corp.	2,681,046
Deutsche Global Liquidity Series PLC - Managed Euro Fund	2,474,645
RWE AG	2,401,640
Southern Co.	2,388,584
Duke Energy Corp.	2,317,015
Engie SA	2,090,915
National Grid PLC	2,069,467
American Electric Power Co., Inc.	1,622,496
Sempra	1,438,900
Vistra Corp.	1,300,445
Dominion Energy, Inc.	1,245,328
Veolia Environnement SA	1,211,388
E.ON SE	1,172,332
Entergy Corp.	1,135,915

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			21,276,988
Deutsche Global Liquidity Series PLC - Managed Euro Fund			3,611,470
Brazil Government International Bonds	6.25	22/05/2036	1,613,126
Republic of Poland Government International Bonds	5.38	14/04/2036	1,508,625
Republic of Poland Government International Bonds	6.13	14/04/2056	1,507,998
Qatar Government International Bonds	4.80	08/04/2033	1,423,590
Korea International Bonds	3.88	12/02/2031	1,413,188
Kuwait International Government Bonds	4.80	20/04/2033	1,301,375
Colombia Government International Bonds	5.00	15/06/2045	1,137,972
Romania Government International Bonds	5.75	04/07/2036	1,103,045
Turkiye Government International Bonds	9.88	15/01/2028	1,067,225
Korea International Bonds	3.63	12/02/2029	899,822
Colombia Government International Bonds	5.38	21/01/2029	898,776
Dominican Republic International Bonds	6.15	17/05/2038	895,991
Hungary Government International Bonds	6.00	26/09/2035	872,890
Qatar Government International Bonds	4.40	16/04/2050	871,517
Republic of South Africa Government International Bonds	7.10	19/11/2036	852,549
Colombia Government International Bonds	7.38	25/04/2030	841,670
Abu Dhabi Government International Bonds	5.00	30/04/2034	823,730
Turkiye Government International Bonds	6.00	25/03/2027	808,672

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			21,427,114
Deutsche Global Liquidity Series PLC - Managed Euro Fund			3,612,236
Colombia Government International Bonds	7.38	25/04/2030	1,464,072
Colombia Government International Bonds	7.50	02/02/2034	1,454,500
Kuwait International Government Bonds	4.65	09/10/2035	1,365,447
Colombia Government International Bonds	7.75	07/11/2036	1,363,331
Colombia Government International Bonds	7.38	18/09/2037	1,327,453
Uruguay Government International Bonds	5.10	18/06/2050	1,310,946
Colombia Government International Bonds	8.00	20/04/2033	1,285,656
Kuwait International Government Bonds	3.50	20/03/2027	1,194,627
Colombia Government International Bonds	5.63	26/02/2044	1,149,163
Colombia Government International Bonds	5.00	15/06/2045	1,129,185
Republic of Poland Government International Bonds	5.50	18/03/2054	1,103,929
Colombia Government International Bonds	6.13	18/01/2041	1,030,317
Qatar Government International Bonds	4.40	16/04/2050	1,023,140
Republic of Poland Government International Bonds	5.13	18/09/2034	1,019,793
Kuwait International Government Bonds	4.02	09/10/2028	992,475
Saudi Government International Bonds	3.25	26/10/2026	945,874
Brazil Government International Bonds	6.63	15/03/2035	933,322
Colombia Government International Bonds	5.38	21/01/2029	896,184

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			52,965,210
Goldman Sachs Group, Inc.	3.51	17/08/2033	904,167
Morgan Stanley	3.38	23/01/2032	902,850
Verizon Communications, Inc.	4.25	15/08/2056	902,214
UBS Group AG	3.88	13/01/2037	805,384
UBS Group AG	3.13	13/02/2031	798,073
Credit Agricole SA	4.13	26/02/2036	719,651
Morgan Stanley	3.98	23/01/2037	708,281
Goldman Sachs Group, Inc.	3.98	18/12/2036	708,127
Goldman Sachs Group, Inc.	4.19	22/04/2036	704,368
BNP Paribas SA	3.74	20/04/2034	702,061
BPCE SA	3.38	19/12/2031	700,011
JPMorgan Chase & Co.	3.14	18/02/2032	699,916
JPMorgan Chase & Co.	1.00	25/07/2031	638,863
Commonwealth Bank of Australia	4.45	21/05/2037	609,888
Enel SpA	3.88	26/05/2033	606,607
UniCredit SpA	4.23	19/05/2036	605,136
CaixaBank SA	3.88	20/01/2037	602,160
Banque Federative du Credit Mutuel SA	3.13	11/03/2031	599,650
ING Groep NV	3.13	10/02/2032	596,713

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			50,989,339
JPMorgan Chase & Co.	1.96	23/03/2030	1,257,964
JPMorgan Chase & Co.	4.46	13/11/2031	952,020
BNP Paribas SA	4.13	26/09/2032	826,824
Morgan Stanley	3.79	21/03/2030	810,402
Volkswagen International Finance NV*	3.88		801,808
Bank of America Corp.	3.26	28/01/2031	797,031
Morgan Stanley	0.50	26/10/2029	749,905
Sumitomo Mitsui Financial Group, Inc.	0.63	23/10/2029	733,650
Deutsche Bank AG	4.00	24/06/2032	707,491
Credit Agricole SA	1.75	05/03/2029	678,391
EDP Finance BV	1.88	21/09/2029	672,616
ING Groep NV	1.75	16/02/2031	660,968
Traton Finance Luxembourg SA	0.75	24/03/2029	653,608
ING Groep NV	0.25	01/02/2030	647,107
Bank of America Corp.	0.69	22/03/2031	634,314
BNP Paribas SA	4.13	24/05/2033	624,120
UBS Group AG	4.38	11/01/2031	622,152
BPCE SA	4.00	29/11/2032	617,124
ING Groep NV	3.88	12/08/2029	608,886

* These are perpetual bonds which have no maturity date.

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI EMU Screened UCITS ETF

Largest Twenty Purchases for the financial period	Cost EUR
Rheinmetall AG	181,553
Deutsche Global Liquidity Series PLC - Managed Euro Fund	107,274
Nebius Group NV	76,854
Thales SA	55,646
Leonardo SpA	54,182
Wartsila OYJ Abp	43,285
ASML Holding NV	18,761
BAWAG Group AG	18,661
Dassault Aviation SA	15,298
TotalEnergies SE	15,265
Magnum Ice Cream Co. NV	13,312
LVMH Moet Hennessy Louis Vuitton SE	13,067
Italgas SpA	13,030
Air Liquide SA	12,533
Allianz SE	12,155
L'Oreal SA	11,034
Naturgy Energy Group SA	10,694
EssilorLuxottica SA	9,818
Schneider Electric SE	9,608
Indra Sistemas SA	9,494

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	107,324
Siemens AG	71,874
Schneider Electric SE	52,671
Repsol SA	39,856
Vinci SA	33,002
Ryanair Holdings PLC	32,764
Deutsche Post AG	21,236
ASML Holding NV	19,900
Hermes International SCA	16,652
Ferrovial NV	16,630
Legrand SA	15,317
Cie de Saint-Gobain SA	14,162
IMCD NV	12,617
AerCap Holdings NV	11,834
AXA SA	10,845
Prysmian SpA	10,030
Deutsche Telekom AG	8,997
Kone OYJ	8,718
Edenred SE	8,644
Anheuser-Busch InBev SA	8,540
LEG Immobilien SE	8,358

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Minimum Volatility UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Broadcom, Inc.	38,790
Palantir Technologies, Inc.	37,216
Welltower, Inc.	30,800
Alnylam Pharmaceuticals, Inc.	30,468
Sun Communities, Inc.	26,190
Applied Materials, Inc.	25,915
GE Vernova, Inc.	25,043
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	24,736
Realty Income Corp.	21,699
Seagate Technology Holdings PLC	18,476
AppLovin Corp.	18,249
Microsoft Corp.	16,124
Coca-Cola Co.	14,221
Newmont Corp.	14,062
Advanced Micro Devices, Inc.	11,812
Cloudflare, Inc.	11,607
Liberty Media Corp.-Liberty Formula One Class C Shares	11,357
Western Digital Corp.	11,155
Marvell Technology, Inc.	10,515
First Citizens BancShares, Inc.	9,491
Philip Morris International, Inc.	8,781
Cheniere Energy, Inc.	8,251
Vertex Pharmaceuticals, Inc.	7,877
Take-Two Interactive Software, Inc.	7,846
Ventas, Inc.	7,668
Snowflake, Inc.	7,242
Costco Wholesale Corp.	7,073
NVIDIA Corp.	6,392
Credo Technology Group Holding Ltd.	6,370
Ciena Corp.	6,033

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Cisco Systems, Inc.	39,653
Bristol-Myers Squibb Co.	36,611
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	24,768
Exxon Mobil Corp.	24,476
Merck & Co., Inc.	22,517
Arch Capital Group Ltd.	19,208
Travelers Cos., Inc.	18,401
GoDaddy, Inc.	18,287
Johnson & Johnson	17,877
Progressive Corp.	17,344
Elevance Health, Inc.	16,000
Tyson Foods, Inc.	14,688
W.R. Berkley Corp.	14,550
Allstate Corp.	13,935
NVIDIA Corp.	13,671
Sun Communities, Inc.	13,479
Verisk Analytics, Inc.	12,865
DTE Energy Co.	10,582
Chubb Ltd.	9,816
Bentley Systems, Inc.	9,064
McKesson Corp.	8,845
Home Depot, Inc.	8,757
Arthur J Gallagher & Co.	8,672
F5, Inc.	8,436
Coterra Energy, Inc.	7,813
Dynatrace, Inc.	7,723
Incyte Corp.	7,449
Kimberly-Clark Corp.	6,832
General Mills, Inc.	6,593

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Emerging Markets UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	728,685,301
Taiwan Semiconductor Manufacturing Co. Ltd.	201,812,278
Samsung Electronics Co. Ltd.	79,303,743
SK Hynix, Inc.	77,290,206
Tencent Holdings Ltd.	41,484,621
Alibaba Group Holding Ltd.	32,368,564
Korea Aerospace Industries Ltd.	26,649,502
MPI Corp.	18,084,995
Hon Precision, Inc.	14,534,595
Delta Electronics, Inc.	13,646,701
HDFC Bank Ltd.	12,451,888
MediaTek, Inc.	11,167,026
Reliance Industries Ltd.	10,824,034
China Construction Bank Corp. Class H Shares	10,095,150
Bharti Airtel Ltd.	10,048,121
SenseTime Group, Inc.	10,026,029
NU Holdings Ltd.	9,720,913
Hyundai Engineering & Construction Co. Ltd.	9,697,469
Contemporary Amperex Technology Co. Ltd. Class H Shares	9,350,555
Hon Hai Precision Industry Co. Ltd.	9,254,336

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	713,223,978
Hanwha Aerospace Co. Ltd.	25,362,821
China Construction Bank Corp. Class H Shares	12,329,432
PDD Holdings, Inc.	12,078,640
MediaTek, Inc.	8,118,425
Tencent Holdings Ltd.	7,970,360
Compal Electronics, Inc.	5,318,813
Taiwan Semiconductor Manufacturing Co. Ltd.	4,606,991
America Movil SAB de CV	3,820,443
TOTVS SA	3,788,595
Catcher Technology Co. Ltd.	3,714,113
Hyundai Motor India Ltd.	3,569,960
Public Power Corp. SA	3,225,471
Coway Co. Ltd.	3,196,010
Infosys Ltd.	3,163,896
Saudi Arabian Mining Co.	3,132,933
Teco Electric & Machinery Co. Ltd.	3,017,360
Korea Zinc Co. Ltd.	3,003,607
Amman Mineral Internasional PT	2,908,866
Far Eastern New Century Corp.	2,843,000

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Consumer Discretionary UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Amazon.com, Inc.	18,703,429
Tesla, Inc.	16,171,397
Home Depot, Inc.	4,386,677
McDonald's Corp.	2,814,479
TJX Cos., Inc.	2,350,851
Booking Holdings, Inc.	1,883,699
Lowe's Cos., Inc.	1,782,050
Starbucks Corp.	1,581,563
Marriott International, Inc.	1,095,690
O'Reilly Automotive, Inc.	1,077,134
MercadoLibre, Inc.	1,063,903
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,057,744
Hilton Worldwide Holdings, Inc.	1,008,865
Ross Stores, Inc.	981,658
General Motors Co.	961,675
Royal Caribbean Cruises Ltd.	960,485
DoorDash, Inc.	868,312
Airbnb, Inc.	796,997
AutoZone, Inc.	781,978
NIKE, Inc.	708,361

Largest Twenty Sales for the financial period	Proceeds USD
Amazon.com, Inc.	42,148,768
Tesla, Inc.	20,881,458
Home Depot, Inc.	7,645,726
McDonald's Corp.	4,886,036
TJX Cos., Inc.	3,980,681
Booking Holdings, Inc.	3,201,578
Lowe's Cos., Inc.	3,042,320
Starbucks Corp.	2,506,884
Marriott International, Inc.	2,020,175
General Motors Co.	1,809,003
O'Reilly Automotive, Inc.	1,797,495
MercadoLibre, Inc.	1,786,835
Hilton Worldwide Holdings, Inc.	1,774,172
Royal Caribbean Cruises Ltd.	1,736,954
Ross Stores, Inc.	1,661,590
DoorDash, Inc.	1,512,290
NIKE, Inc.	1,351,350
AutoZone, Inc.	1,317,187
Airbnb, Inc.	1,303,552
Ford Motor Co.	1,202,745

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Consumer Staples UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Walmart, Inc.	5,972,432
Costco Wholesale Corp.	4,896,249
Procter & Gamble Co.	3,753,222
Coca-Cola Co.	3,307,246
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,247,110
Philip Morris International, Inc.	3,140,675
PepsiCo, Inc.	2,256,984
Casey's General Stores, Inc.	1,752,841
Altria Group, Inc.	1,296,611
Mondelez International, Inc.	848,830
Colgate-Palmolive Co.	748,886
Monster Beverage Corp.	657,409
Target Corp.	635,095
Keurig Dr. Pepper, Inc.	435,794
Archer-Daniels-Midland Co.	430,280
Sysco Corp.	417,379
Kroger Co.	383,363
Kenvue, Inc.	380,335
Kimberly-Clark Corp.	375,813
Hershey Co.	318,249

Largest Twenty Sales for the financial period	Proceeds USD
Walmart, Inc.	16,581,561
Costco Wholesale Corp.	13,684,172
Procter & Gamble Co.	10,813,255
Coca-Cola Co.	10,500,099
Philip Morris International, Inc.	8,736,068
PepsiCo, Inc.	6,389,933
Altria Group, Inc.	3,702,503
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,127,865
Mondelez International, Inc.	2,480,079
Colgate-Palmolive Co.	2,189,952
Monster Beverage Corp.	2,008,979
Target Corp.	1,802,046
Kroger Co.	1,406,070
Keurig Dr. Pepper, Inc.	1,212,438
Archer-Daniels-Midland Co.	1,192,494
Sysco Corp.	1,170,564
Kenvue, Inc.	1,064,428
Kimberly-Clark Corp.	1,039,512
Hershey Co.	924,224
Casey's General Stores, Inc.	878,718

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Energy UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Exxon Mobil Corp.	22,482,654
Chevron Corp.	12,702,210
ConocoPhillips	5,096,791
Williams Cos., Inc.	3,126,242
SLB Ltd.	2,717,434
EOG Resources, Inc.	2,485,003
Valero Energy Corp.	2,430,176
Marathon Petroleum Corp.	2,372,508
Phillips 66	2,365,206
Kinder Morgan, Inc.	2,264,986
Baker Hughes Co.	2,147,745
ONEOK, Inc.	1,925,783
Cheniere Energy, Inc.	1,891,114
Targa Resources Corp.	1,770,241
TechnipFMC PLC	1,744,652
Occidental Petroleum Corp.	1,440,361
EQT Corp.	1,304,645
Diamondback Energy, Inc.	1,251,037
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,101,096
Halliburton Co.	1,090,108
Devon Energy Corp.	1,031,804
Texas Pacific Land Corp.	924,958
Expand Energy Corp.	902,400
Coterra Energy, Inc.	777,918

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Exxon Mobil Corp.	11,137,902
Chevron Corp.	6,685,594
ConocoPhillips	2,512,102
Williams Cos., Inc.	1,460,279
SLB Ltd.	1,289,578
Valero Energy Corp.	1,286,634
Kinder Morgan, Inc.	1,257,320
EOG Resources, Inc.	1,235,504
Marathon Petroleum Corp.	1,234,197
Phillips 66	1,130,199
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,102,162
Cheniere Energy, Inc.	1,051,308
Baker Hughes Co.	1,000,159
Targa Resources Corp.	924,641
ONEOK, Inc.	910,335
EQT Corp.	693,945
Occidental Petroleum Corp.	675,655
Devon Energy Corp.	653,778
Diamondback Energy, Inc.	583,340
Halliburton Co.	541,971
Expand Energy Corp.	412,382
Texas Pacific Land Corp.	398,367

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Financials UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	10,408,394
Berkshire Hathaway, Inc.	7,504,020
JPMorgan Chase & Co.	6,650,365
Visa, Inc.	5,046,011
Mastercard, Inc.	3,357,982
Bank of America Corp.	2,982,793
Goldman Sachs Group, Inc.	2,266,335
Morgan Stanley	2,164,082
Fifth Third Bancorp	1,975,271
Wells Fargo & Co.	1,910,524
Pinnacle Financial Partners, Inc.	1,789,397
Blackrock, Inc.	1,658,219
Citigroup, Inc.	1,658,173
American Express Co.	1,348,634
Huntington Bancshares, Inc.	1,345,763
Progressive Corp.	1,221,405
Charles Schwab Corp.	1,146,563
CME Group, Inc.	1,127,721
PNC Financial Services Group, Inc.	1,061,594
S&P Global, Inc.	1,046,853
Capital One Financial Corp.	1,018,959
Blackstone, Inc.	1,005,478
U.S. Bancorp	873,185
Chubb Ltd.	861,090
Robinhood Markets, Inc.	844,593
Intercontinental Exchange, Inc.	806,384
Bank of New York Mellon Corp.	806,164

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
JPMorgan Chase & Co.	29,991,673
Berkshire Hathaway, Inc.	24,775,104
Visa, Inc.	19,851,215
Mastercard, Inc.	16,527,114
Bank of America Corp.	13,398,926
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	10,619,758
Goldman Sachs Group, Inc.	9,854,069
Wells Fargo & Co.	9,713,834
Citigroup, Inc.	8,710,391
Morgan Stanley	7,748,006
American Express Co.	6,686,624
Charles Schwab Corp.	6,185,005
Blackrock, Inc.	5,535,318
Chubb Ltd.	5,090,494
S&P Global, Inc.	4,968,239
Capital One Financial Corp.	4,945,494
Progressive Corp.	4,473,268
CME Group, Inc.	4,060,560
Intercontinental Exchange, Inc.	3,348,192
Bank of New York Mellon Corp.	3,314,558
Blackstone, Inc.	3,185,879
Marsh & McLennan Cos., Inc.	3,181,139
U.S. Bancorp	3,097,865
PNC Financial Services Group, Inc.	3,071,982
Moody's Corp.	2,943,310

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Health Care UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	64,606,958
Eli Lilly & Co.	47,046,656
Johnson & Johnson	30,977,833
AbbVie, Inc.	21,964,015
UnitedHealth Group, Inc.	17,255,414
Merck & Co., Inc.	15,798,719
Thermo Fisher Scientific, Inc.	12,384,875
Abbott Laboratories	11,420,867
Amgen, Inc.	10,521,378
Intuitive Surgical, Inc.	10,453,271
Gilead Sciences, Inc.	9,315,163
Pfizer, Inc.	8,526,873
Danaher Corp.	8,157,602
Boston Scientific Corp.	7,074,134
Medtronic PLC	7,046,430
Stryker Corp.	6,988,733
Vertex Pharmaceuticals, Inc.	6,574,689
Bristol-Myers Squibb Co.	6,553,445
McKesson Corp.	5,882,834
CVS Health Corp.	5,872,015
Elevance Health, Inc.	4,513,765
Regeneron Pharmaceuticals, Inc.	4,421,424
HCA Healthcare, Inc.	4,353,687
Cigna Group	4,167,152

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	64,563,380
Eli Lilly & Co.	54,611,434
Johnson & Johnson	39,756,929
AbbVie, Inc.	26,516,470
UnitedHealth Group, Inc.	22,109,602
Merck & Co., Inc.	20,906,657
Thermo Fisher Scientific, Inc.	14,010,151
Amgen, Inc.	13,331,785
Intuitive Surgical, Inc.	12,129,020
Abbott Laboratories	11,968,322
Gilead Sciences, Inc.	11,916,146
Pfizer, Inc.	10,998,554
Danaher Corp.	9,040,342
Bristol-Myers Squibb Co.	8,508,593
Vertex Pharmaceuticals, Inc.	8,203,239
Stryker Corp.	8,113,805
Medtronic PLC	7,778,851
McKesson Corp.	7,576,527
CVS Health Corp.	7,295,992
Boston Scientific Corp.	6,527,333
HCA Healthcare, Inc.	5,823,107
Elevance Health, Inc.	5,694,388
Regeneron Pharmaceuticals, Inc.	5,509,873
Cigna Group	5,449,940

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Information Technology UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Apple, Inc.	92,057,402
NVIDIA Corp.	90,448,918
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	56,876,342
Microsoft Corp.	55,617,724
Broadcom, Inc.	32,562,344
Micron Technology, Inc.	13,480,182
Advanced Micro Devices, Inc.	10,447,353
Cisco Systems, Inc.	7,404,040
Intel Corp.	6,711,142
Lam Research Corp.	6,633,715
Applied Materials, Inc.	6,516,495
Palantir Technologies, Inc.	6,193,344
Oracle Corp.	5,871,165
Lumentum Holdings, Inc.	5,702,849
Coherent Corp.	5,597,775
Palo Alto Networks, Inc.	5,244,053
International Business Machines Corp.	4,856,339
KLA Corp.	4,533,475
Texas Instruments, Inc.	4,404,552
QUALCOMM, Inc.	3,487,407

Largest Twenty Sales for the financial period	Proceeds USD
NVIDIA Corp.	163,521,664
Apple, Inc.	107,718,645
Microsoft Corp.	88,236,972
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	56,309,116
Broadcom, Inc.	51,088,285
Micron Technology, Inc.	18,050,507
Advanced Micro Devices, Inc.	15,263,254
Intel Corp.	11,161,243
Cisco Systems, Inc.	11,132,274
Palantir Technologies, Inc.	11,020,704
Lam Research Corp.	10,048,826
Applied Materials, Inc.	9,350,561
Oracle Corp.	8,948,123
Salesforce, Inc.	7,752,243
International Business Machines Corp.	7,216,636
Texas Instruments, Inc.	6,771,205
KLA Corp.	6,747,073
Analog Devices, Inc.	5,494,552
QUALCOMM, Inc.	5,401,637
Amphenol Corp.	5,104,599

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers USD High Yield Corporate Bond UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			79,638,618
Meridian Arc Holdco LLC	6.25	30/04/2031	6,552,852
PR RNO Property Owner 1 LLC	6.50	01/05/2031	5,158,459
SV RNO Property Owner 1 LLC	5.88	01/03/2031	4,508,564
Asurion LLC/Asurion Co-Issuer, Inc.	8.38	01/02/2034	4,120,511
Asurion LLC/Asurion Co-Issuer, Inc.	8.00	31/12/2032	4,034,656
Nexstar Media, Inc.	6.50	15/09/2033	3,883,499
Core Scientific Finance I LLC	7.75	15/05/2031	3,592,836
OAK-Eagle Acquireco, Inc.	7.25	01/07/2033	3,375,122
CoreWeave, Inc.	9.75	01/10/2031	3,148,748
OAK-Eagle Acquireco, Inc.	8.75	01/07/2034	2,906,222
APLD ComputeCo 2 LLC	6.75	15/03/2031	2,509,868
Black Pearl Compute LLC	6.13	15/02/2031	2,323,628
APLD ComputeCo 3 LLC	7.00	15/06/2031	2,300,000
CCO Holdings LLC/CCO Holdings Capital Corp.	7.00	01/02/2033	2,239,672
Directv Financing LLC/Directv Financing Co-Obligor, Inc.	9.25	01/06/2032	2,193,458
Michaels Cos., Inc.	8.50	15/03/2033	2,189,090
Centene Corp.	2.45	15/07/2028	2,079,032
Cooper-Standard Automotive, Inc.	9.25	01/03/2031	2,033,926
Neptune Bidco U.S., Inc.	9.50	15/02/2033	1,991,348

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			83,315,162
Medline Borrower LP	3.88	01/04/2029	4,699,988
American Airlines, Inc./AAdvantage Loyalty IP Ltd.	5.75	20/04/2029	3,237,043
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50	01/05/2032	2,868,185
Organon & Co./Organon Foreign Debt Co-Issuer BV	4.13	30/04/2028	2,309,214
Ingram Micro, Inc.	4.75	15/05/2029	2,235,234
Rakuten Group, Inc.	11.25	15/02/2027	2,115,740
Organon & Co./Organon Foreign Debt Co-Issuer BV	5.13	30/04/2031	1,999,790
CCO Holdings LLC/CCO Holdings Capital Corp.	4.50	01/06/2033	1,882,261
Jazz Securities DAC	4.38	15/01/2029	1,763,825
Medline Borrower LP/Medline Co-Issuer, Inc.	6.25	01/04/2029	1,652,977
Vistra Operations Co. LLC	7.75	15/10/2031	1,620,523
SM Energy Co.	8.38	01/07/2028	1,602,465
DISH DBS Corp.	0.00	01/06/2029	1,561,438
Hilton Domestic Operating Co., Inc.	3.63	15/02/2032	1,542,918
Kioxia Holdings Corp.	6.63	24/07/2033	1,470,192
1011778 BC ULC/New Red Finance, Inc.	6.13	15/06/2029	1,456,317
Kioxia Holdings Corp.	6.25	24/07/2030	1,424,820
Sunrise FinCo I BV	4.88	15/07/2031	1,396,710
Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL	4.63	01/06/2028	1,375,549

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			7,022,331
Salesforce, Inc.	4.65	15/03/2029	363,737
Salesforce, Inc.	4.50	15/03/2028	349,191
Oracle Corp.	4.55	04/02/2029	302,977
Oracle Corp.	4.95	04/02/2031	294,696
Alphabet, Inc.	4.10	15/02/2031	289,961
Alphabet, Inc.	3.70	15/02/2029	279,756
Cisco Systems, Inc.	4.95	26/02/2031	249,176
Orange SA	9.00	01/03/2031	248,550
Broadcom, Inc.	2.45	15/02/2031	229,802
Verizon Communications, Inc.	2.55	21/03/2031	227,010
Fidelity National Information Services, Inc.	4.80	10/03/2031	219,246
Abbott Laboratories	3.70	09/03/2029	215,950
Walt Disney Co.	2.65	13/01/2031	215,222
Abbott Laboratories	4.00	15/03/2031	210,435
Fidelity National Information Services, Inc.	4.45	10/03/2028	210,387
Suzano Austria GmbH	6.00	15/01/2029	204,522
Verizon Communications, Inc.	1.75	20/01/2031	202,682
Fidelity National Information Services, Inc.	4.55	10/03/2029	195,228
Mercedes-Benz Finance North America LLC	8.50	18/01/2031	188,915

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			6,404,998
CVS Health Corp.	4.30	25/03/2028	468,458
Oracle Corp.	1.65	25/03/2026	269,536
International Business Machines Corp.	3.30	15/05/2026	254,934
AT&T, Inc.	1.70	25/03/2026	253,378
CVS Health Corp.	1.30	21/08/2027	252,223
Gilead Sciences, Inc.	3.65	01/03/2026	246,916
AbbVie, Inc.	3.20	14/05/2026	203,929
Fiserv, Inc.	3.20	01/07/2026	199,711
Walmart, Inc.	3.70	26/06/2028	178,814
Johnson & Johnson	2.45	01/03/2026	178,805
CVS Health Corp.	3.25	15/08/2029	172,586
Centene Corp.	4.63	15/12/2029	165,842
CVS Health Corp.	2.88	01/06/2026	162,501
CVS Health Corp.	5.13	21/02/2030	152,154
Cisco Systems, Inc.	4.90	26/02/2026	140,095
Utah Acquisition Sub, Inc.	3.95	15/06/2026	139,936
CVS Health Corp.	3.75	01/04/2030	135,390
Intel Corp.	4.88	10/02/2026	134,011
CVS Health Corp.	5.00	30/01/2029	131,646

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Screened UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
NVIDIA Corp.	29,884,263
Apple, Inc.	28,031,733
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	20,782,131
Microsoft Corp.	17,161,411
Amazon.com, Inc.	15,370,403
Alphabet, Inc. Class A Shares	13,636,422
Broadcom, Inc.	11,069,958
Alphabet, Inc. Class C Shares	10,778,775
Deutsche Global Liquidity Series PLC - Managed Euro Fund	9,894,654
Meta Platforms, Inc.	8,428,508
Micron Technology, Inc.	7,623,356
Tesla, Inc.	7,279,901
JPMorgan Chase & Co.	6,024,367
Eli Lilly & Co.	6,005,599
Exxon Mobil Corp.	5,579,137
Advanced Micro Devices, Inc.	5,439,085
Walmart, Inc.	5,211,007
ASML Holding NV	4,953,201
Berkshire Hathaway, Inc.	4,651,324
Costco Wholesale Corp.	4,234,461

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	20,821,825
Deutsche Global Liquidity Series PLC - Managed Euro Fund	9,926,243
NVIDIA Corp.	1,511,956
Apple, Inc.	893,256
Shell PLC	735,565
Microsoft Corp.	596,498
Alphabet, Inc. Class C Shares	524,982
Amazon.com, Inc.	421,347
Alphabet, Inc. Class A Shares	380,351
Rio Tinto PLC	341,306
Broadcom, Inc.	292,417
Meta Platforms, Inc.	287,162
Mitsubishi Heavy Industries Ltd.	249,120
Tesla, Inc.	245,103
Walmart, Inc.	194,728
JPMorgan Chase & Co.	194,330
Exxon Mobil Corp.	191,831
Eli Lilly & Co.	175,606
Costco Wholesale Corp.	162,741
Berkshire Hathaway, Inc.	145,571

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Japan ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	202,216,772
SoftBank Group Corp.	46,950,824
Sumitomo Mitsui Financial Group, Inc.	45,261,458
Hitachi Ltd.	42,965,949
Ibiden Co. Ltd.	42,793,813
Chugai Pharmaceutical Co. Ltd.	42,373,551
Sony Group Corp.	37,454,142
Advantest Corp.	36,376,118
Nippon Steel Corp.	33,417,039
Mizuho Financial Group, Inc.	31,566,864
Fast Retailing Co. Ltd.	30,012,388
Furukawa Electric Co. Ltd.	27,030,990
Tokio Marine Holdings, Inc.	24,094,585
Mitsui Kinzoku Co. Ltd.	22,526,194
Recruit Holdings Co. Ltd.	22,009,575
Murata Manufacturing Co. Ltd.	21,207,273
Shin-Etsu Chemical Co. Ltd.	21,204,049
NIDEC Corp.	20,357,933
Ryohin Keikaku Co. Ltd.	20,133,053
Hoya Corp.	20,033,923
Shimizu Corp.	18,338,401
Shionogi & Co. Ltd.	18,046,972
JX Advanced Metals Corp.	17,363,858
Sumitomo Realty & Development Co. Ltd.	17,318,187
KDDI Corp.	17,004,301
Panasonic Holdings Corp.	15,914,651
FANUC Corp.	14,298,679
Fujikura Ltd.	14,272,990
Disco Corp.	14,149,459
SoftBank Corp.	13,339,281

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	202,248,164
Hitachi Ltd.	71,846,843
Sony Group Corp.	67,039,554
Sumitomo Mitsui Financial Group, Inc.	65,524,738
Advantest Corp.	60,815,174
SoftBank Group Corp.	57,173,285
MS&AD Insurance Group Holdings, Inc.	55,113,927
Mizuho Financial Group, Inc.	54,000,061
Sompo Holdings, Inc.	53,201,335
Mitsubishi Estate Co. Ltd.	45,020,133
Fast Retailing Co. Ltd.	41,335,542
Tokio Marine Holdings, Inc.	41,242,799
Nomura Holdings, Inc.	38,886,081
Shin-Etsu Chemical Co. Ltd.	35,522,952
Recruit Holdings Co. Ltd.	34,844,528
Hoya Corp.	31,638,950
KDDI Corp.	25,322,686
Murata Manufacturing Co. Ltd.	24,542,443
Disco Corp.	22,811,953
Fujikura Ltd.	22,400,713
Komatsu Ltd.	22,296,277
NIDEC Corp.	21,558,027
Panasonic Holdings Corp.	21,471,166
SoftBank Corp.	20,044,081
Konami Group Corp.	19,554,860
Fujitsu Ltd.	19,286,044
FANUC Corp.	19,255,799
T&D Holdings, Inc.	19,226,243

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,119,637,815
Microsoft Corp.	59,719,907
Linde PLC	52,185,713
NVIDIA Corp.	51,797,336
Commonwealth Bank of Australia	37,599,890
AT&T, Inc.	32,753,774
Allianz SE	32,091,845
Corning, Inc.	27,283,309
Booking Holdings, Inc.	24,848,225
Alphabet, Inc. Class A Shares	22,946,845
DBS Group Holdings Ltd.	19,208,853
Alphabet, Inc. Class C Shares	18,908,997
Tesla, Inc.	17,794,537
Illinois Tool Works, Inc.	17,521,338
Eli Lilly & Co.	13,364,194
Lumentum Holdings, Inc.	11,533,372
Bloom Energy Corp.	10,451,823
Advanced Micro Devices, Inc.	10,409,539
Apollo Global Management, Inc.	10,200,645
Johnson & Johnson	9,208,391

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,119,823,565
NVIDIA Corp.	233,049,330
Microsoft Corp.	126,561,948
Alphabet, Inc. Class A Shares	110,262,537
Alphabet, Inc. Class C Shares	108,883,383
Tesla, Inc.	52,990,836
Analog Devices, Inc.	44,037,113
Eli Lilly & Co.	38,452,780
Arista Networks, Inc.	37,320,320
Johnson & Johnson	27,474,972
Visa, Inc.	26,237,794
Mastercard, Inc.	21,820,039
Waste Management, Inc.	19,548,978
Advanced Micro Devices, Inc.	19,121,890
ANZ Group Holdings Ltd.	17,090,690
Royal Caribbean Cruises Ltd.	16,563,584
Home Depot, Inc.	16,501,888
Motorola Solutions, Inc.	15,439,727
Regeneron Pharmaceuticals, Inc.	15,187,121
Novartis AG	14,437,089

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Europe ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost EUR
ASML Holding NV	119,006,522
Deutsche Global Liquidity Series PLC - Managed Euro Fund	88,737,175
Allianz SE	31,340,055
HSBC Holdings PLC	13,090,696
DSV AS	10,905,267
Novartis AG	9,909,654
Societe Generale SA	9,908,965
CaixaBank SA	8,805,645
UCB SA	7,834,806
SAP SE	7,807,846
Ferrari NV	7,720,035
Schneider Electric SE	7,198,720
ABB Ltd.	6,670,244
Novo Nordisk AS	5,953,506
Fresenius SE & Co. KGaA	5,233,633
Air Liquide SA	5,147,409
Zurich Insurance Group AG	4,763,093
AIB Group PLC	4,668,607
L'Oreal SA	4,466,845
BNP Paribas SA	4,221,108

Largest Twenty Sales for the financial period	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	88,745,101
Infineon Technologies AG	24,500,347
Novartis AG	20,172,090
HSBC Holdings PLC	19,773,375
ASML Holding NV	17,631,449
Nokia OYJ	15,351,060
SAP SE	14,332,861
Standard Chartered PLC	11,516,830
Schneider Electric SE	10,938,145
Novo Nordisk AS	9,205,480
STMicroelectronics NV	9,082,111
ABB Ltd.	9,075,290
Prudential PLC	8,611,994
Air Liquide SA	7,885,146
Zurich Insurance Group AG	7,200,955
L'Oreal SA	7,036,745
BNP Paribas SA	6,974,942
Hermes International SCA	6,344,119
AXA SA	6,175,782
ING Groep NV	6,085,119

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Microsoft Corp.	204,979,254
NVIDIA Corp.	139,588,136
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	106,983,288
Alphabet, Inc. Class A Shares	64,352,233
Tesla, Inc.	61,803,626
AT&T, Inc.	61,541,866
Alphabet, Inc. Class C Shares	52,449,923
Corning, Inc.	51,353,524
Booking Holdings, Inc.	46,757,322
Eli Lilly & Co.	46,357,586
Advanced Micro Devices, Inc.	35,996,815
Johnson & Johnson	29,699,062
Visa, Inc.	28,930,510
Rocket Lab Corp.	26,384,223
PACCAR, Inc.	25,316,219
Lumentum Holdings, Inc.	21,818,376
Apollo Global Management, Inc.	19,207,959
Palo Alto Networks, Inc.	18,727,653
Mastercard, Inc.	18,270,846
Home Depot, Inc.	18,021,125

Largest Twenty Sales for the financial period	Proceeds USD
NVIDIA Corp.	364,399,163
Microsoft Corp.	212,931,659
Alphabet, Inc. Class A Shares	195,326,698
Alphabet, Inc. Class C Shares	187,556,319
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	106,996,686
Tesla, Inc.	101,506,271
Analog Devices, Inc.	79,178,459
Eli Lilly & Co.	74,699,812
Arista Networks, Inc.	66,931,667
Johnson & Johnson	53,193,448
Visa, Inc.	50,504,116
Mastercard, Inc.	40,842,472
Advanced Micro Devices, Inc.	38,626,152
Waste Management, Inc.	35,133,840
Home Depot, Inc.	31,680,344
Royal Caribbean Cruises Ltd.	29,743,058
Merck & Co., Inc.	28,002,807
Motorola Solutions, Inc.	27,740,619
Regeneron Pharmaceuticals, Inc.	27,455,590
HCA Healthcare, Inc.	26,893,865

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Banks UCITS ETF

Total Purchases for the financial period *	Cost USD
JPMorgan Chase & Co.	4,670,296
Bank of America Corp.	2,576,897
Wells Fargo & Co.	1,932,720
Citigroup, Inc.	1,497,615
PNC Financial Services Group, Inc.	688,150
U.S. Bancorp	641,116
Fifth Third Bancorp	521,368
Truist Financial Corp.	445,554
Huntington Bancshares, Inc.	379,507
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	334,457
M&T Bank Corp.	234,045
Pinnacle Financial Partners, Inc. (Extinct)	212,510
Citizens Financial Group, Inc.	196,542
Regions Financial Corp.	174,505
KeyCorp	143,064
First Citizens BancShares, Inc.	125,021
Pinnacle Financial Partners, Inc.	103,938

* There were no other purchases during the financial period.

Total Sales for the financial period *	Proceeds USD
JPMorgan Chase & Co.	4,502,110
Bank of America Corp.	2,572,305
Wells Fargo & Co.	2,471,518
Citigroup, Inc.	2,040,001
PNC Financial Services Group, Inc.	797,859
U.S. Bancorp	779,071
Truist Financial Corp.	577,626
Fifth Third Bancorp	397,426
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	322,234
M&T Bank Corp.	312,279
Huntington Bancshares, Inc.	300,436
Citizens Financial Group, Inc.	244,206
Regions Financial Corp.	228,057
First Citizens BancShares, Inc.	188,466
KeyCorp	179,693
Pinnacle Financial Partners, Inc.	106,725

* There were no other sales during the financial period.

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P Europe ex UK UCITS ETF

Largest Twenty Purchases for the financial period	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	7,520,035
ASML Holding NV	403,536
TotalEnergies SE	250,002
Naturgy Energy Group SA	223,408
Galderma Group AG	205,854
Zurich Insurance Group AG	202,960
CSG NV	183,955
Roche Holding AG - Non-voting Rights	183,575
Nestle SA	178,742
Novartis AG	178,471
Engie SA	157,334
Iberdrola SA	150,886
Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	138,769
SAP SE	127,775
Schneider Electric SE	123,823
Siemens AG	118,161
Rheinmetall AG	109,154
Banco Santander SA	104,269
ABB Ltd.	99,972
Allianz SE	97,486

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
ASML Holding NV	11,944,690
Deutsche Global Liquidity Series PLC - Managed Euro Fund	7,447,612
Novartis AG	6,584,570
Roche Holding AG	6,235,316
Nestle SA	5,574,052
Siemens AG	4,975,997
SAP SE	4,889,846
Banco Santander SA	4,126,998
Allianz SE	3,875,961
Novo Nordisk AS	3,763,694
LVMH Moet Hennessy Louis Vuitton SE	3,745,766
Schneider Electric SE	3,422,511
TotalEnergies SE	3,295,367
Airbus SE	3,230,808
UBS Group AG	3,185,253
Banco Bilbao Vizcaya Argentaria SA	3,156,037
Iberdrola SA	3,145,021
UniCredit SpA	3,033,583
ABB Ltd.	2,872,327
Safran SA	2,829,664
Siemens Energy AG	2,714,439
Deutsche Telekom AG	2,578,741
Air Liquide SA	2,483,253

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Artificial Intelligence and Big Data UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	531,237,288
Alibaba Group Holding Ltd.	377,081,892
SK Hynix, Inc.	91,858,703
Meta Platforms, Inc.	86,200,543
Micron Technology, Inc.	72,000,871
Samsung Electronics Co. Ltd.	70,197,379
Intel Corp.	68,083,706
Oracle Corp.	67,006,983
Microsoft Corp.	63,455,568
SAP SE	55,592,329
Amazon.com, Inc.	50,788,186
Cisco Systems, Inc.	40,973,686
Alphabet, Inc. Class A Shares	36,272,913
NVIDIA Corp.	33,737,858
Apple, Inc.	33,128,148
Bank of America Corp.	30,658,830
International Business Machines Corp.	28,309,174
Dell Technologies, Inc.	27,217,435
Palantir Technologies, Inc.	23,822,674
Palo Alto Networks, Inc.	23,204,733
Verizon Communications, Inc.	22,512,238
Arista Networks, Inc.	22,017,313
STMicroelectronics NV	21,907,321

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	527,632,982
Alphabet, Inc. Class A Shares	233,466,754
Wells Fargo & Co.	230,283,787
Samsung Electronics Co. Ltd.	128,545,821
ServiceNow, Inc.	105,994,680
Apple, Inc.	91,361,784
Micron Technology, Inc.	59,058,608
NVIDIA Corp.	55,165,668
Palantir Technologies, Inc.	50,727,538
Seagate Technology Holdings PLC	45,442,752
SK Hynix, Inc.	43,156,454
Bank of America Corp.	41,325,497
Amazon.com, Inc.	34,747,034
Meta Platforms, Inc.	33,712,131
Alibaba Group Holding Ltd.	33,658,988
Cisco Systems, Inc.	32,856,977
Intel Corp.	30,129,067
Palo Alto Networks, Inc.	30,078,461
Microsoft Corp.	29,850,790
Oracle Corp.	28,083,034
SAP SE	23,400,805
International Business Machines Corp.	22,917,680

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Future Mobility UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	14,707,803
Cummins, Inc.	9,117,091
Corning, Inc.	8,971,595
BYD Co. Ltd. Class H Shares	3,678,631
Volvo AB Class B Shares	3,311,455
Volkswagen AG	2,995,464
Honda Motor Co. Ltd.	2,800,272
Murata Manufacturing Co. Ltd.	2,774,499
Meta Platforms, Inc.	2,748,814
Hyundai Motor Co.	2,585,495
Mercedes-Benz Group AG	2,302,814
Intel Corp.	2,132,976
International Business Machines Corp.	2,104,357
Horizon Robotics	1,746,080
NIO, Inc.	1,706,210
QUALCOMM, Inc.	1,655,930
Chongqing Changan Automobile Co. Ltd.	1,650,741
Bayerische Motoren Werke AG	1,587,892
Denso Corp.	1,528,366
Weichai Power Co. Ltd. Class H Shares	1,299,576
China Tower Corp. Ltd.	1,276,700
Kia Corp.	1,230,595
NVIDIA Corp.	1,165,208
Alphabet, Inc. Class A Shares	1,101,495
BorgWarner, Inc.	1,078,423
Geely Automobile Holdings Ltd.	1,062,151
Stellantis NV	1,024,142
XPeng, Inc.	1,000,392
Toyota Motor Corp.	973,664

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	14,783,526
Advanced Micro Devices, Inc.	10,251,144
Hitachi Ltd.	7,096,110
General Motors Co.	6,235,621
Linde PLC	5,870,209
Alphabet, Inc. Class A Shares	4,243,368
Intel Corp.	4,125,709
Xiaomi Corp.	3,903,687
Toyota Industries Corp.	2,267,801
Credo Technology Group Holding Ltd.	2,057,563
Tesla, Inc.	1,713,507
BT Group PLC	1,268,110
Aisin Corp.	993,226
Zoomlion Heavy Industry Science & Technology Co. Ltd. Class H Shares	890,334
Toyota Motor Corp.	733,400
Corning, Inc.	508,886
Volvo AB Class B Shares	420,701
Cummins, Inc.	385,185
BYD Co. Ltd. Class H Shares	379,189
NVIDIA Corp.	368,144

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Emerging Markets ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	238,533,299
SK Hynix, Inc.	209,675,090
Tencent Holdings Ltd.	173,765,389
Taiwan Semiconductor Manufacturing Co. Ltd.	44,339,346
Samsung Electro-Mechanics Co. Ltd.	22,357,889
Al Rajhi Bank	15,828,862
Alibaba Group Holding Ltd.	13,458,718
CTBC Financial Holding Co. Ltd.	9,232,894
Axis Bank Ltd.	8,898,515
Asia Vital Components Co. Ltd.	7,936,353
Samsung SDI Co. Ltd.	7,816,980
Saudi Telecom Co.	7,105,313
State Bank of India	5,344,590
Delta Electronics, Inc.	5,269,751
Celltrion, Inc.	5,248,920
HDFC Bank Ltd.	4,824,964
Contemporary Amperex Technology Co. Ltd. Class H Shares	4,764,553
China Construction Bank Corp. Class H Shares	4,654,055
Shriram Finance Ltd.	4,006,318
Hyundai Engineering & Construction Co. Ltd.	3,756,760

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	236,667,121
Taiwan Semiconductor Manufacturing Co. Ltd.	159,543,031
Alibaba Group Holding Ltd.	52,099,146
Tencent Holdings Ltd.	51,892,400
China Construction Bank Corp. Class H Shares	23,882,541
Delta Electronics, Inc.	23,373,945
Infosys Ltd.	19,748,605
HDFC Bank Ltd.	19,282,641
Kuwait Finance House KSCP	14,034,132
Fubon Financial Holding Co. Ltd.	13,209,850
Powszechna Kasa Oszczednosci Bank Polski SA	11,397,637
Ping An Insurance Group Co. of China Ltd. Class H Shares	11,072,259
SK Square Co. Ltd.	10,881,797
Meituan	9,858,099
Itau Unibanco Holding SA	9,291,602
BYD Co. Ltd. Class H Shares	8,887,798
Samsung Life Insurance Co. Ltd.	8,705,837
Naspers Ltd.	8,648,230
Emirates Telecommunications Group Co. PJSC	8,223,875
NetEase, Inc.	8,081,779

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers USD Corporate Bond SRI PAB UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			25,425,286
Alphabet, Inc.	4.80	15/02/2036	617,119
Alphabet, Inc.	5.65	15/02/2056	606,167
Salesforce, Inc.	5.55	15/03/2036	555,678
Salesforce, Inc.	6.55	15/03/2056	555,272
Abbott Laboratories	5.50	15/03/2056	550,903
Salesforce, Inc.	4.90	15/09/2031	504,156
Abbott Laboratories	4.65	15/03/2036	460,106
Alphabet, Inc.	4.10	15/02/2031	375,540
Alphabet, Inc.	4.40	15/02/2033	375,374
Oracle Corp.	6.70	04/02/2056	373,666
Abbott Laboratories	4.30	15/03/2033	368,002
Abbott Laboratories	4.75	15/03/2038	356,806
Salesforce, Inc.	5.20	15/03/2033	330,094
Abbott Laboratories	4.00	15/03/2031	329,505
Novartis Capital Corp.	4.90	18/03/2036	302,872
Novartis Capital Corp.	5.70	18/03/2056	302,391
Intel Corp.	5.30	15/05/2036	298,969
Abbott Laboratories	5.60	15/03/2066	290,409
Abbott Laboratories	3.70	09/03/2029	279,936

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			25,863,011
CVS Health Corp.	5.05	25/03/2048	1,099,929
CVS Health Corp.	4.78	25/03/2038	682,487
Centene Corp.	4.63	15/12/2029	452,317
CVS Health Corp.	5.13	20/07/2045	422,832
International Business Machines Corp.	3.50	15/05/2029	323,707
AbbVie, Inc.	4.80	15/03/2029	294,565
HSBC Holdings PLC	3.97	22/05/2030	294,060
Cisco Systems, Inc.	4.85	26/02/2029	288,285
Abbott Laboratories	3.70	09/03/2029	276,573
Kenvue, Inc.	5.00	22/03/2030	266,933
Pfizer, Inc.	3.45	15/03/2029	265,224
JPMorgan Chase & Co.	5.72	14/09/2033	259,864
JPMorgan Chase & Co.	5.58	23/07/2036	258,380
Barclays PLC	5.69	12/03/2030	256,835
Lowe's Cos., Inc.	3.65	05/04/2029	251,493
Centene Corp.	2.50	01/03/2031	244,948
JPMorgan Chase & Co.	3.33	22/04/2052	242,953
Centene Corp.	3.00	15/10/2030	234,916
JPMorgan Chase & Co.	5.29	22/07/2035	232,438

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers US Treasuries Ultrashort Bond UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			699,726,050
U.S. Treasury Bills	0.00	06/08/2026	232,415,392
U.S. Treasury Bills	0.00	09/07/2026	205,238,173
U.S. Treasury Bills	0.00	03/09/2026	169,800,558
U.S. Treasury Bills	0.00	24/12/2026	124,723,270
U.S. Treasury Bills	0.00	11/06/2026	114,191,432
U.S. Treasury Bills	0.00	14/05/2026	106,497,525
U.S. Treasury Bills	0.00	16/04/2026	101,297,472
U.S. Treasury Floating Rate Notes*		31/01/2028	94,066,184
U.S. Treasury Notes	1.50	31/01/2027	91,174,808
U.S. Treasury Notes	4.13	28/02/2027	87,836,632
U.S. Treasury Bills	0.00	01/10/2026	86,581,093
U.S. Treasury Bills	0.00	29/10/2026	84,346,956
U.S. Treasury Floating Rate Notes*		30/04/2028	83,783,169
U.S. Treasury Notes	4.13	31/01/2027	81,158,192
U.S. Treasury Bills	0.00	27/11/2026	77,128,445
U.S. Treasury Notes	3.88	31/03/2027	76,256,618
U.S. Treasury Notes	3.75	30/04/2027	73,554,967
U.S. Treasury Notes	3.88	31/05/2027	68,301,548
U.S. Treasury Notes	3.75	30/06/2027	66,833,322
U.S. Treasury Notes	4.50	15/04/2027	66,576,346
U.S. Treasury Notes	4.25	15/03/2027	62,800,620
U.S. Treasury Notes	2.25	15/02/2027	62,348,494
U.S. Treasury Notes	4.13	15/02/2027	60,723,246
U.S. Treasury Notes	4.00	15/01/2027	59,662,684
U.S. Treasury Notes	4.50	15/05/2027	57,466,752
U.S. Treasury Notes	4.63	15/06/2027	57,052,620
U.S. Treasury Bills	0.00	21/01/2027	56,542,297
U.S. Treasury Bills	0.00	18/02/2027	54,178,157
U.S. Treasury Notes	2.50	31/03/2027	53,125,830
U.S. Treasury Notes	2.75	30/04/2027	52,633,843
U.S. Treasury Notes	2.38	15/05/2027	52,532,461
U.S. Treasury Bills	0.00	13/05/2027	52,091,984
U.S. Treasury Floating Rate Notes*		31/10/2027	50,933,604
U.S. Treasury Bills	0.00	15/04/2027	50,165,741
U.S. Treasury Notes	1.88	28/02/2027	49,940,343
U.S. Treasury Bills	0.00	18/03/2027	49,622,256
U.S. Treasury Notes	2.63	31/05/2027	46,948,636
U.S. Treasury Bills	0.00	10/06/2027	46,671,025

* These are a floating-rate notes (FRN), which have a variable coupon.

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers US Treasuries Ultrashort Bond UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			689,497,943
U.S. Treasury Bills	0.00	09/07/2026	256,401,477
U.S. Treasury Bills	0.00	11/06/2026	236,208,148
U.S. Treasury Bills	0.00	14/05/2026	233,536,816
U.S. Treasury Bills	0.00	16/04/2026	226,673,613
U.S. Treasury Bills	0.00	19/02/2026	213,636,994
U.S. Treasury Bills	0.00	19/03/2026	207,482,364
U.S. Treasury Floating Rate Notes*		31/01/2026	82,787,547
U.S. Treasury Notes	4.88	31/05/2026	69,413,400
U.S. Treasury Notes	0.75	31/05/2026	68,272,890
U.S. Treasury Notes	4.50	31/03/2026	67,773,603
U.S. Treasury Notes	4.63	28/02/2026	63,784,138
U.S. Treasury Notes	0.50	28/02/2026	59,732,546
U.S. Treasury Notes	4.25	31/01/2026	58,867,303
U.S. Treasury Notes	0.38	31/01/2026	57,067,739
U.S. Treasury Notes	0.75	31/03/2026	54,669,975
U.S. Treasury Notes	1.63	15/05/2026	54,001,585
U.S. Treasury Notes	4.50	15/07/2026	53,739,099
U.S. Treasury Notes	1.63	15/02/2026	47,846,941
U.S. Treasury Notes	4.13	15/06/2026	44,072,136
U.S. Treasury Notes	3.75	15/04/2026	43,725,181

* These are a floating-rate notes (FRN), which have a variable coupon.

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI EMU ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost EUR
ASML Holding NV	6,202,106
Allianz SE	1,832,405
UCB SA	584,078
Societe Generale SA	579,931
CaixaBank SA	515,290
Ferrari NV	451,066
Fresenius SE & Co. KGaA	394,441
Deutsche Global Liquidity Series PLC - Managed Euro Fund	364,925
AIB Group PLC	272,983
Bank of Ireland Group PLC	210,997
BAWAG Group AG	142,234
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	127,231
Aegon Ltd.	112,437
Groupe Bruxelles Lambert NV	74,509
Ayvens SA	70,056
SAP SE	69,272
Schneider Electric SE	64,619
EssilorLuxottica SA	46,037
Air Liquide SA	44,927
Sofina SA	44,153

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
ASML Holding NV	2,111,659
Infineon Technologies AG	1,856,433
Schneider Electric SE	1,487,493
SAP SE	1,291,788
Nokia OYJ	1,189,637
Air Liquide SA	1,110,381
BNP Paribas SA	967,350
L'Oreal SA	957,128
AXA SA	824,273
ING Groep NV	802,424
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	761,316
Vinci SA	760,079
Hermes International SCA	726,497
STMicroelectronics NV	693,697
EssilorLuxottica SA	690,064
Prosus NV	578,427
Deutsche Post AG	516,657
Deutsche Boerse AG	507,237
Argenx SE - Netherlands listing	429,632
Legrand SA	410,027
Deutsche Global Liquidity Series PLC - Managed Euro Fund	397,047
Koninklijke Ahold Delhaize NV	396,853
Ferrovial NV	353,973
Capgemini SE	353,591
Generali	343,602
Prysmian SpA	319,545

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Communication Services UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Meta Platforms, Inc.	61,580,842
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	60,505,956
Netflix, Inc.	48,570,427
Alphabet, Inc. Class A Shares	36,119,073
Alphabet, Inc. Class C Shares	29,014,719
Walt Disney Co.	25,074,104
Verizon Communications, Inc.	24,651,839
AT&T, Inc.	23,248,179
Space Exploration Technologies Corp.	21,074,278
Comcast Corp.	13,248,136
T-Mobile U.S., Inc.	12,654,229
Warner Bros Discovery, Inc.	8,538,221
AST SpaceMobile, Inc.	7,537,419
Electronic Arts, Inc.	5,914,011
Take-Two Interactive Software, Inc.	5,139,650
ROBLOX Corp.	4,773,303
Reddit, Inc.	3,359,415
Live Nation Entertainment, Inc.	3,044,123
Omnicom Group, Inc.	2,964,397
Liberty Media Corp.-Liberty Formula One Class C Shares	2,520,917

Largest Twenty Sales for the financial period	Proceeds USD
Alphabet, Inc. Class A Shares	131,798,345
Alphabet, Inc. Class C Shares	115,201,954
Meta Platforms, Inc.	111,553,427
Netflix, Inc.	65,248,946
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	60,027,617
Verizon Communications, Inc.	35,731,350
Walt Disney Co.	33,817,017
AT&T, Inc.	33,136,563
Comcast Corp.	18,703,303
T-Mobile U.S., Inc.	17,893,304
Warner Bros Discovery, Inc.	11,518,419
Electronic Arts, Inc.	8,928,286
Take-Two Interactive Software, Inc.	7,390,227
ROBLOX Corp.	5,822,631
Pinterest, Inc.	5,185,268
Omnicom Group, Inc.	4,842,773
Live Nation Entertainment, Inc.	4,640,266
Trade Desk, Inc.	4,347,910
Liberty Media Corp.-Liberty Formula One Class C Shares	3,424,068
Charter Communications, Inc.	3,383,571

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Industrials UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Caterpillar, Inc.	3,693,418
General Electric Co.	3,214,900
GE Vernova, Inc.	2,464,030
RTX Corp.	2,446,278
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,405,014
FTAI Aviation Ltd.	2,226,203
Curtiss-Wright Corp.	1,878,917
XPO, Inc.	1,629,378
Boeing Co.	1,599,083
MasTec, Inc.	1,542,197
Union Pacific Corp.	1,442,546
Eaton Corp. PLC	1,427,659
Deere & Co.	1,390,677
Bloom Energy Corp.	1,386,499
Honeywell International, Inc.	1,352,897
Uber Technologies, Inc.	1,294,888
Howmet Aerospace, Inc.	1,252,169
Parker-Hannifin Corp.	1,119,194
Lockheed Martin Corp.	1,081,092
Vertiv Holdings Co.	1,012,075
Rocket Lab Corp.	963,932
Trane Technologies PLC	956,567
Quanta Services, Inc.	948,726
Waste Management, Inc.	838,797
Cummins, Inc.	835,573
Johnson Controls International PLC	803,782
Automatic Data Processing, Inc.	794,081
United Parcel Service, Inc.	780,957
Northrop Grumman Corp.	765,305
3M Co.	764,708
Emerson Electric Co.	762,058
CSX Corp.	750,254
General Dynamics Corp.	749,175
FedEx Corp.	735,468
TransDigm Group, Inc.	690,535
Illinois Tool Works, Inc.	682,026

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Industrials UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Caterpillar, Inc.	7,146,114
General Electric Co.	6,350,319
GE Vernova, Inc.	4,601,790
RTX Corp.	4,598,946
Boeing Co.	3,502,525
Uber Technologies, Inc.	3,396,524
Deere & Co.	3,090,666
Union Pacific Corp.	2,823,237
Eaton Corp. PLC	2,743,601
Honeywell International, Inc.	2,565,827
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,331,696
Lockheed Martin Corp.	2,252,767
Parker-Hannifin Corp.	2,114,501
Johnson Controls International PLC	1,945,977
Trane Technologies PLC	1,842,204
Vertiv Holdings Co.	1,825,524
Howmet Aerospace, Inc.	1,753,955
Quanta Services, Inc.	1,728,428
Automatic Data Processing, Inc.	1,693,247
Waste Management, Inc.	1,651,133
Cummins, Inc.	1,562,335
Northrop Grumman Corp.	1,540,676
3M Co.	1,527,594
CSX Corp.	1,497,456
FedEx Corp.	1,475,900
Emerson Electric Co.	1,437,265
General Dynamics Corp.	1,434,876
United Parcel Service, Inc.	1,409,311
Cintas Corp.	1,394,507
Illinois Tool Works, Inc.	1,351,024
TransDigm Group, Inc.	1,279,470
Norfolk Southern Corp.	1,246,445
United Rentals, Inc.	1,152,261
PACCAR, Inc.	1,129,832
WW Grainger, Inc.	1,117,067
L3Harris Technologies, Inc.	1,111,846

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers NASDAQ 100 UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Walmart, Inc.	77,356,562
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	74,659,166
NVIDIA Corp.	61,108,038
Apple, Inc.	51,540,610
Microsoft Corp.	38,474,371
Amazon.com, Inc.	33,407,801
Tesla, Inc.	33,046,242
Micron Technology, Inc.	25,916,314
Alphabet, Inc. Class A Shares	25,616,905
Alphabet, Inc. Class C Shares	24,083,068
Broadcom, Inc.	23,316,139
Meta Platforms, Inc.	23,169,416
Advanced Micro Devices, Inc.	20,493,461
Sandisk Corp.	18,501,887
Intel Corp.	16,133,287
Costco Wholesale Corp.	15,184,958
ARM Holdings PLC	14,888,589
Cisco Systems, Inc.	13,245,478
Netflix, Inc.	12,921,983
Lam Research Corp.	12,675,855
Applied Materials, Inc.	12,233,248
Palantir Technologies, Inc.	11,495,501

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	75,923,552
NVIDIA Corp.	47,113,965
Apple, Inc.	40,539,792
Microsoft Corp.	30,893,706
Amazon.com, Inc.	24,590,934
Alphabet, Inc. Class A Shares	19,281,507
Tesla, Inc.	19,149,125
Meta Platforms, Inc.	17,873,530
Alphabet, Inc. Class C Shares	17,680,696
Micron Technology, Inc.	17,640,121
Broadcom, Inc.	17,025,222
Advanced Micro Devices, Inc.	14,008,768
Walmart, Inc.	12,915,716
Costco Wholesale Corp.	11,828,344
Netflix, Inc.	10,364,419
Cisco Systems, Inc.	9,972,380
Palantir Technologies, Inc.	9,239,202
Intel Corp.	9,230,684
Lam Research Corp.	9,040,087
Applied Materials, Inc.	8,677,100
T-Mobile U.S., Inc.	6,608,211

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers EUR Corporate Green Bond UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			21,767,020
ING Groep NV	3.75	10/02/2037	792,346
BNP Paribas SA	3.74	20/04/2034	592,577
Ayvens SA	3.00	18/04/2030	497,929
ING Groep NV	3.13	10/02/2032	497,725
Bank of Ireland Group PLC	3.88	02/04/2034	462,110
Standard Chartered PLC	3.72	14/01/2034	442,858
Danske Bank AS	4.75	21/06/2030	416,913
Engie SA	3.63	11/01/2030	405,570
ING Bank NV	3.63	12/05/2033	402,984
ING Groep NV	4.25	18/05/2038	401,973
ABN AMRO Bank NV	3.38	09/04/2030	401,347
Ayvens SA	3.38	16/04/2029	400,359
Lloyds Banking Group PLC	3.75	12/02/2037	398,542
Commerzbank AG	3.88	03/03/2037	387,797
Terna - Rete Elettrica Nazionale*	3.88		387,071
Credit Agricole SA	3.88	16/02/2038	384,276
Societe Des Grands Projets EPIC	1.13	22/10/2028	384,036
Iberdrola International BV*	1.83		375,723
Credito Emiliano SpA	5.63	30/05/2029	368,304

* These are perpetual bonds which have no maturity date.

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			19,926,605
Piraeus Bank SA	4.63	17/07/2029	472,090
Generali	5.40	20/04/2033	319,878
Engie SA	3.63	11/01/2030	302,094
Danske Bank AS	4.75	21/06/2030	301,831
Volkswagen Bank GmbH	3.50	19/06/2031	297,095
Verbund AG	0.90	01/04/2041	260,201
Societe Des Grands Projets EPIC	1.13	25/05/2034	248,938
FCC Servicios Medio Ambiente Holding SA	3.72	08/10/2031	245,788
ERG SpA	0.88	15/09/2031	239,386
Fingrid OYJ	2.75	04/12/2029	218,317
Credito Emiliano SpA	5.63	30/05/2029	208,108
Banco Bilbao Vizcaya Argentaria SA	4.38	14/10/2029	207,580
Suez SACA	4.63	03/11/2028	206,984
Danske Bank AS	4.13	10/01/2031	206,822
EDP Servicios Financieros Espana SA	4.13	04/04/2029	206,088
Bank of Cyprus PCL	5.00	02/05/2029	204,650
Bank of Ireland Group PLC	4.88	16/07/2028	203,988
Electricite de France SA	4.38	17/06/2036	203,937
Danske Bank AS	4.50	09/11/2028	203,809

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers USD Corporate Green Bond UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			16,562,876
Export-Import Bank of Korea	3.75	13/01/2029	596,178
SK Battery America, Inc.	4.25	22/01/2029	502,760
JPMorgan Chase & Co.	6.07	22/10/2027	455,219
Saudi Electricity Sukuk Programme Co.	5.49	18/02/2035	407,112
Abu Dhabi Commercial Bank PJSC	5.50	12/01/2029	406,174
Emirates NBD Bank PJSC	4.53	13/01/2031	393,756
MTR Corp. Ltd.	1.63	19/08/2030	359,160
Export-Import Bank of Korea	2.13	18/01/2032	354,758
Swire Properties MTN Financing Ltd.	4.25	13/01/2031	298,056
Central Nippon Expressway Co. Ltd.	4.12	25/02/2031	298,056
Ford Motor Co.	3.25	12/02/2032	282,028
Mizuho Financial Group, Inc.	5.78	06/07/2029	278,321
Apple, Inc.	3.00	20/06/2027	277,160
AES Andes SA	6.30	15/03/2029	267,364
Sumitomo Mitsui Financial Group, Inc.	2.47	14/01/2029	238,198
Verizon Communications, Inc.	1.50	18/09/2030	229,066
Fifth Third Bancorp	1.71	01/11/2027	226,817
HA Sustainable Infrastructure Capital, Inc.	6.00	15/03/2036	217,349
Trust 2401	7.38	13/02/2034	211,660

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			15,855,399
JPMorgan Chase & Co.	6.07	22/10/2027	626,939
Export-Import Bank of Korea	2.13	18/01/2032	536,592
Saudi Electricity Sukuk Programme Co.	5.49	18/02/2035	505,575
Ford Motor Co.	3.25	12/02/2032	406,033
First Abu Dhabi Bank PJSC	5.13	13/10/2027	404,330
DP World Crescent Ltd.	5.50	13/09/2033	400,707
Industrial & Commercial Bank of China Ltd.	1.63	28/10/2026	393,908
Mizuho Financial Group, Inc.	5.78	06/07/2029	381,645
Apple, Inc.	3.00	20/06/2027	376,346
AES Andes SA	6.30	15/03/2029	362,246
MTR Corp. Ltd.	1.63	19/08/2030	361,859
Sumitomo Mitsui Financial Group, Inc.	2.47	14/01/2029	286,382
General Motors Co.	5.40	15/10/2029	256,370
Mizuho Financial Group, Inc.	3.26	22/05/2030	251,785
Fifth Third Bancorp	1.71	01/11/2027	246,492
Verizon Communications, Inc.	1.50	18/09/2030	238,443
Ford Motor Co.	6.10	19/08/2032	234,725
Honda Motor Co. Ltd.	2.53	10/03/2027	226,779
Royal Bank of Canada	1.15	14/07/2026	218,476

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Stoxx European Market Leaders UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
SAP SE	119,335
EssilorLuxottica SA	80,302
Novo Nordisk AS	78,186
LVMH Moet Hennessy Louis Vuitton SE	74,525
Deutsche Telekom AG	55,685
Cie Financiere Richemont SA	49,295
Deutsche Global Liquidity Series PLC - Managed Euro Fund	43,034
Sanofi SA	42,500
Engie SA	27,901
Vinci SA	27,258
Safran SA	24,580
L'Oreal SA	21,618
GSK PLC	20,715
Nestle SA	18,229
Industria de Diseno Textil SA	16,165
Novartis AG	13,897
Imperial Brands PLC	11,979
Cie de Saint-Gobain SA	11,828
E.ON SE	10,657
Roche Holding AG - Non-voting Rights	8,672
Assa Abloy AB	8,346
Haleon PLC	8,270

Largest Twenty Sales for the financial period	Proceeds EUR
ASML Holding NV	176,577
ABB Ltd.	105,575
Cie Financiere Richemont SA	63,037
Deutsche Telekom AG	59,035
Novartis AG	46,070
Deutsche Global Liquidity Series PLC - Managed Euro Fund	43,040
Novo Nordisk AS	42,914
GSK PLC	33,038
Schneider Electric SE	22,010
Vinci SA	19,708
L'Oreal SA	17,485
Nestle SA	12,410
Safran SA	11,260
EssilorLuxottica SA	7,702
Roche Holding AG - Non-voting Rights	4,955
Tenaris SA	4,580
Imperial Brands PLC	3,688
Engie SA	3,002
Cie de Saint-Gobain SA	2,655
Industria de Diseno Textil SA	2,225

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
Banco Bilbao Vizcaya Argentaria SA	86,549
Legrand SA	56,547
CaixaBank SA	55,074
Nebius Group NV	47,243
Deutsche Global Liquidity Series PLC - Managed Euro Fund	43,018
Nokia OYJ	41,527
Heidelberg Materials AG	37,926
ICON PLC	35,550
Stora Enso OYJ	33,884
Kone OYJ	32,197
Nordea Bank Abp	30,378
Schneider Electric SE	26,636
Sampo OYJ	25,594
Dr. Ing hc F Porsche AG	25,095
Mercedes-Benz Group AG	24,892
UniCredit SpA	24,358
Metso OYJ	23,726
Societe Generale SA	22,909
DSM-Firmenich AG	21,928
Kingspan Group PLC	21,015
Intesa Sanpaolo SpA	20,595
Siemens AG	18,948
James Hardie Industries PLC	18,783
EssilorLuxottica SA	17,944
Beiersdorf AG	15,934
ASML Holding NV	14,254
NXP Semiconductors NV	13,667
Hermes International SCA	13,445
Ryanair Holdings PLC	13,230
KBC Group NV	11,455
L'Oreal SA	11,342
Allianz SE	11,198
Deutsche Telekom AG	11,082

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
D'ieteren Group	69,487
Redeia Corp. SA	61,255
Symrise AG	60,461
Generali	46,024
Deutsche Global Liquidity Series PLC - Managed Euro Fund	43,037
Argenx SE	36,061
Ferrovial NV	35,456
ASM International NV	34,083
Poste Italiane SpA	31,639
Elia Group SA	31,095
Warehouses De Pauw CVA	29,691
STMicroelectronics NV	26,667
Groupe Bruxelles Lambert NV	23,824
Terna - Rete Elettrica Nazionale	23,112
Nexi SpA	21,297
CA Immobilien Anlagen AG	21,191
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	20,534
AXA SA	19,741
BNP Paribas SA	19,456
UCB SA	18,919
Prosus NV	16,773
Kerry Group PLC	16,680
Deutsche Bank AG	16,201
Heineken NV	15,380
LVMH Moet Hennessy Louis Vuitton SE	13,400
Infineon Technologies AG	13,258
Commerzbank AG	12,954
Kering SA	12,423
Bayer AG	12,369
ASML Holding NV	11,404
Telecom Italia SpA	11,358
Vonovia SE	10,686
Verbund AG	10,035

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,447,210
NVIDIA Corp.	1,577,756
Costco Wholesale Corp.	868,207
Alphabet, Inc. Class A Shares	313,178
Western Digital Corp.	236,656
Cummins, Inc.	163,026
Alphabet, Inc. Class C Shares	128,777
Sandoz Group AG	112,628
Sigma Healthcare Ltd.	80,162
Netflix, Inc.	75,413
Fresnillo PLC	74,374
Boliden AB	72,325
Apple, Inc.	72,016
Tesla, Inc.	71,788
George Weston Ltd.	69,294
Camtek Ltd.	63,644
Amazon.com, Inc.	63,176
Trane Technologies PLC	60,762
Dollar Tree, Inc.	58,487
JB Hi-Fi Ltd.	58,212

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,448,582
Apple, Inc.	2,503,426
NVIDIA Corp.	2,223,066
Microsoft Corp.	2,091,447
Amazon.com, Inc.	951,424
Alphabet, Inc. Class A Shares	854,727
Alphabet, Inc. Class C Shares	725,141
Broadcom, Inc.	677,188
Meta Platforms, Inc.	640,356
Tesla, Inc.	542,856
Eli Lilly & Co.	422,564
JPMorgan Chase & Co.	405,535
Micron Technology, Inc.	298,442
ASML Holding NV	292,528
Walmart, Inc.	287,237
Johnson & Johnson	281,343
Visa, Inc.	257,569
AbbVie, Inc.	201,422
Lam Research Corp.	196,149
Mastercard, Inc.	195,165

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			2,812,204
ams-OSRAM AG	7.25	31/05/2032	306,741
New Immo Holding SA	4.95	14/11/2030	301,480
Atos Group	8.13	21/05/2031	300,450
MKS, Inc.	4.25	15/02/2034	299,994
eircom Finance DAC	5.00	30/04/2031	299,211
General Mills, Inc.	4.75	16/07/2056	294,618
Carnival U.K. Ltd.	4.13	15/07/2031	292,725
Verisure Midholding AB	5.25	15/02/2029	257,612
Clariane SE	7.88	27/06/2030	213,268
Valeo SE	5.88	12/04/2029	212,000
BPER Banca SpA	5.51	13/03/2034	211,424
Valeo SE	5.13	20/05/2031	206,230
New Immo Holding SA	6.00	22/03/2029	206,200
New Immo Holding SA	5.88	17/04/2028	204,950
Mediobanca Banca di Credito Finanziario SpA	3.88	04/07/2030	204,596
Air France-KLM*	5.75		204,453
Ball Corp.	4.25	01/07/2032	204,131
Valeo SE	4.50	11/04/2030	203,438
RCI Banque SA	5.50	09/10/2034	203,420

* These are perpetual bonds which have no maturity date.

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Coupon %	Maturity	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			2,703,697
Rakuten Group, Inc.*	4.25		390,700
Organon & Co./Organon Foreign Debt Co-Issuer BV	2.88	30/04/2028	383,608
Castellum AB*	3.13		290,850
MKS, Inc.	4.25	15/02/2034	287,406
Mediobanca Banca di Credito Finanziario SpA	0.75	02/11/2028	238,928
National Bank of Greece SA	8.00	03/01/2034	223,000
Mundys SpA	4.75	24/01/2029	208,750
Abanca Corp. Bancaria SA	4.63	11/12/2036	207,404
RCI Banque SA	5.50	09/10/2034	207,350
BPER Banca SpA	5.51	13/03/2034	207,006
RCI Banque SA	4.75	24/03/2037	201,588
Mundys SpA	3.70	29/09/2031	200,700
New Immo Holding SA	5.88	17/04/2028	200,420
New Immo Holding SA	6.00	22/03/2029	200,266
SES SA	3.50	14/01/2029	200,180
Jaguar Land Rover Automotive PLC	4.50	15/07/2028	200,004
Renault SA	3.88	30/09/2030	199,822
alstria SARL	5.50	20/03/2031	199,600
Renault SA	2.50	02/06/2027	198,760
Mundys SpA	1.88	13/07/2027	198,040
Renault SA	2.50	01/04/2028	197,160
Mundys SpA	1.88	12/02/2028	196,562
SES SA	5.50	12/09/2054	196,302
EDP SA	1.50	14/03/2082	196,050
New Immo Holding SA	3.25	23/07/2027	195,900
New Immo Holding SA	4.88	08/12/2028	195,270
Hella GmbH & Co. KGaA	0.50	26/01/2027	195,120
SES SA	6.00	12/09/2054	193,750
New Immo Holding SA	4.95	14/11/2030	192,126
Tele Columbus AG	10.00	01/01/2029	165,793

* These are perpetual bonds which have no maturity date.

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers USD High Yield Corporate Bond Screened UCITS ETF

Largest Twenty Purchases for the financial period	Coupon %	Maturity	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			16,244,991
Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC	8.63	15/06/2032	615,123
CCO Holdings LLC/CCO Holdings Capital Corp.	7.00	01/02/2033	565,902
Six Flags Entertainment Corp./Canada's Wonderland Co./Millennium Operations LLC	8.63	15/01/2032	561,666
Nexstar Media, Inc.	6.50	15/09/2033	545,631
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	5.75	31/03/2034	531,786
Centene Corp.	4.63	15/12/2029	517,006
CompoSecure Holdings LLC	5.63	01/02/2033	488,883
Ardagh Group SA	9.50	01/12/2030	467,187
CCO Holdings LLC/CCO Holdings Capital Corp.	7.38	01/02/2036	452,298
Level 3 Financing, Inc.	8.50	15/01/2036	451,207
Archrock Services LP/Archrock Partners Finance Corp.	6.00	01/02/2034	440,070
1261229 BC Ltd.	10.00	15/04/2032	412,092
Avianca Midco 2 PLC	9.50	28/01/2031	387,364
Cooper-Standard Automotive, Inc.	9.25	01/03/2031	361,868
Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC	5.63	31/03/2032	352,118
Clearway Energy Operating LLC	5.75	15/01/2034	331,574
Centene Corp.	2.45	15/07/2028	331,040
United Airlines Holdings, Inc.	5.38	01/03/2031	326,768
United Airlines Holdings, Inc.	4.88	01/03/2029	322,864

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund			18,046,786
1261229 BC Ltd.	10.00	15/04/2032	2,490,290
American Airlines, Inc./AAdvantage Loyalty IP Ltd.	5.75	20/04/2029	1,219,683
Discovery Global Holdings, Inc.	5.05	15/03/2042	1,161,849
1011778 BC ULC/New Red Finance, Inc.	4.00	15/10/2030	1,131,802
Connect Finco SARL/Connect U.S. Finco LLC	9.00	15/09/2029	1,122,048
CVS Health Corp.	7.00	10/03/2055	1,120,690
Rakuten Group, Inc.	11.25	15/02/2027	1,043,952
DaVita, Inc.	4.63	01/06/2030	1,034,488
Rocket Cos., Inc.	6.38	01/08/2033	1,006,018
Level 3 Financing, Inc.	7.00	31/03/2034	998,314
Rocket Cos., Inc.	6.13	01/08/2030	978,908
Organon & Co./Organon Foreign Debt Co-Issuer BV	4.13	30/04/2028	970,630
Windstream Services LLC/Windstream Escrow Finance Corp.	8.25	01/10/2031	928,355
QXO Building Products, Inc.	6.75	30/04/2032	925,947
Discovery Global Holdings, Inc.	4.28	15/03/2032	923,118
Nissan Motor Co. Ltd.	4.81	17/09/2030	901,913
Rakuten Group, Inc.	9.75	15/04/2029	875,288
SBA Communications Corp.	3.88	15/02/2027	859,664
Nissan Motor Co. Ltd.	4.35	17/09/2027	851,864

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Fintech Innovation UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Intel Corp.	571,074
CoreWeave, Inc.	153,082
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	136,603
Tencent Holdings Ltd.	133,364
American Express Co.	125,591
Cloudflare, Inc.	109,606
IREN Ltd.	105,755
Moody's Corp.	103,342
Alibaba Group Holding Ltd.	96,000
Intuit, Inc.	86,253
Corpay, Inc.	81,765
DigitalOcean Holdings, Inc.	62,414
Mastercard, Inc.	61,481
Okta, Inc.	60,426
Terawulf, Inc.	49,851
Riot Platforms, Inc.	46,794
HP, Inc.	40,156
Cipher Digital, Inc.	39,401
Kuaishou Technology	35,248
eBay, Inc.	27,381

Largest Twenty Sales for the financial period	Proceeds USD
MediaTek, Inc.	589,780
QUALCOMM, Inc.	381,292
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	136,687
NVIDIA Corp.	118,454
Apple, Inc.	100,874
Robinhood Markets, Inc.	91,281
Cadence Design Systems, Inc.	87,357
Hewlett Packard Enterprise Co.	78,202
Alibaba Group Holding Ltd.	69,461
Visa, Inc.	52,183
F5, Inc.	51,765
Samsara, Inc.	48,775
Xiaomi Corp.	44,316
Mastercard, Inc.	43,446
Palo Alto Networks, Inc.	43,409
Guidewire Software, Inc.	35,877
Zalando SE	28,157
Nice Ltd.	27,334
Crowdstrike Holdings, Inc.	27,046
Infosys Ltd.	25,717

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	471,877
GSK PLC	377,249
Insmed, Inc.	227,111
Danaher Corp.	178,128
Agilent Technologies, Inc.	175,712
Abbott Laboratories	170,527
Qiagen NV - US listing	157,401
Moderna, Inc.	147,122
Natera, Inc.	136,196
Vertex Pharmaceuticals, Inc.	135,227
Eli Lilly & Co.	126,269
Illumina, Inc.	125,307
Lonza Group AG	123,367
Argenx SE	112,615
Roche Holding AG - Non-voting Rights	109,979
Guardant Health, Inc.	105,856
Wuxi Biologics Cayman, Inc.	92,891
Krystal Biotech, Inc.	87,630
Medpace Holdings, Inc.	83,634
Alnylam Pharmaceuticals, Inc.	69,985
Sandoz Group AG	69,846
Revvity, Inc.	66,639
Innovent Biologics, Inc.	64,240
Quest Diagnostics, Inc.	59,397
Madrigal Pharmaceuticals, Inc.	56,016
Qiagen NV	52,744

Largest Twenty Sales for the financial period	Proceeds USD
Eli Lilly & Co.	472,559
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	471,930
Abbott Laboratories	332,292
Alnylam Pharmaceuticals, Inc.	207,154
Qiagen NV	148,156
Roche Holding AG	88,761
Illumina, Inc.	52,961
Vertex Pharmaceuticals, Inc.	48,803
Rhythm Pharmaceuticals, Inc.	46,632
BioMarin Pharmaceutical, Inc.	44,972
LeMaitre Vascular, Inc.	39,847
Repligen Corp.	33,838
Natera, Inc.	31,457
ImmunityBio, Inc.	29,433
Teladoc Health, Inc.	26,787
Revvity, Inc.	22,373
GeneDx Holdings Corp.	20,120
NeoGenomics, Inc.	20,093
QuidelOrtho Corp.	17,433
Ideaya Biosciences, Inc.	15,442

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Innovation UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	335,038
Taiwan Semiconductor Manufacturing Co. Ltd.	246,467
Micron Technology, Inc.	105,839
Intuit, Inc.	76,252
Microsoft Corp.	56,431
Roche Holding AG - Non-voting Rights	49,731
CoreWeave, Inc.	45,893
Amazon.com, Inc.	42,752
Vertex Pharmaceuticals, Inc.	42,620
ServiceNow, Inc.	36,440
IREN Ltd.	29,355
Mastercard, Inc.	28,692
Arrowhead Pharmaceuticals, Inc.	27,502
Corpay, Inc.	20,984
DigitalOcean Holdings, Inc.	19,338
Snowflake, Inc.	16,942
Kuaishou Technology	16,287
Insmed, Inc.	15,153
Terawulf, Inc.	13,828
Nebius Group NV	13,172

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	322,657
Tesla, Inc.	159,567
Roche Holding AG	131,233
Vertex Pharmaceuticals, Inc.	123,744
NVIDIA Corp.	105,376
Apple, Inc.	94,143
Advanced Micro Devices, Inc.	94,018
Alphabet, Inc. Class A Shares	88,481
Alphabet, Inc. Class C Shares	81,523
Robinhood Markets, Inc.	67,905
Visa, Inc.	64,390
Microsoft Corp.	61,509
Mastercard, Inc.	60,166
Roche Holding AG - Non-voting Rights	49,856
Lonza Group AG	48,771
Qiagen NV	47,337
Bio-Techne Corp.	41,779
BioMarin Pharmaceutical, Inc.	39,003
Amazon.com, Inc.	37,565
Xiaomi Corp.	37,448
Oracle Corp.	36,527
MediaTek, Inc.	36,260
Natera, Inc.	35,501
Illumina, Inc.	34,186
Palo Alto Networks, Inc.	30,416
CME Group, Inc.	29,344

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Next Generation Internet Innovation UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	9,405,432
Taiwan Semiconductor Manufacturing Co. Ltd.	3,376,473
Micron Technology, Inc.	1,855,806
Samsung Electronics Co. Ltd.	1,515,811
Microsoft Corp.	713,700
Meta Platforms, Inc.	639,372
Intel Corp.	426,827
American Express Co.	357,928
Lumentum Holdings, Inc.	307,786
ServiceNow, Inc.	298,417
Booking Holdings, Inc.	257,675
Nebius Group NV	251,888
Amazon.com, Inc.	232,286
Visa, Inc.	189,306
Samsung Electronics Co. Ltd. (Preferred)	166,110
CoreWeave, Inc.	160,790
ON Semiconductor Corp.	153,187
Snowflake, Inc.	128,593
Warner Bros Discovery, Inc.	121,680
Netflix, Inc.	120,165

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	9,393,930
Advanced Micro Devices, Inc.	1,717,628
Tesla, Inc.	1,332,348
Meta Platforms, Inc.	1,008,205
Mastercard, Inc.	829,051
Broadcom, Inc.	819,645
Amazon.com, Inc.	817,648
Tencent Holdings Ltd.	802,642
Netflix, Inc.	766,059
NVIDIA Corp.	728,852
Apple, Inc.	707,204
Palo Alto Networks, Inc.	702,051
Alphabet, Inc. Class A Shares	690,446
Alphabet, Inc. Class C Shares	658,703
Visa, Inc.	634,667
Oracle Corp.	583,428
SAP SE	492,365
International Business Machines Corp.	490,346
QUALCOMM, Inc.	476,881
Alibaba Group Holding Ltd.	449,563
Microsoft Corp.	433,497
Applied Materials, Inc.	426,587
Marvell Technology, Inc.	357,450
Palantir Technologies, Inc.	329,731

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
Volvo AB Class B Shares	27,878
Sandoz Group AG	24,955
Boliden AB	18,438
Telefonaktiebolaget LM Ericsson	15,416
Heidelberg Materials AG	14,947
Fresnillo PLC	13,778
Bakkafrost P	12,486
Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	12,394
Nokia OYJ	11,702
CaixaBank SA	11,341
ASML Holding NV	11,221
Nebius Group NV	10,810
HSBC Holdings PLC	9,941
Atlas Copco AB Class A Shares	9,706
Fortum OYJ	9,292
Reckitt Benckiser Group PLC	8,037
AAK AB	8,022
KBC Group NV	7,739
CVC Capital Partners PLC	7,323
Wienerberger AG	6,972
Husqvarna AB	6,136
Banco Bilbao Vizcaya Argentaria SA	6,011
Unilever PLC	5,944

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
Holcim AG	22,840
Halma PLC	22,307
Antofagasta PLC	15,332
Symrise AG	14,987
Redeia Corp. SA	14,568
Croda International PLC	14,120
Deutsche Bank AG	11,696
Taylor Wimpey PLC	10,742
SAP SE	9,195
KGHM Polska Miedz SA	8,552
Hikma Pharmaceuticals PLC	8,393
CA Immobilien Anlagen AG	8,219
Mondi PLC	7,023
Modivo SA	6,637
Kering SA	6,608
Argenx SE	6,491
Banco BPM SpA	6,389
UCB SA	6,129
JD Sports Fashion PLC	5,959
LVMH Moet Hennessy Louis Vuitton SE	5,896
Groupe Bruxelles Lambert NV	5,711
Lloyds Banking Group PLC	5,154
Nestle SA	5,110
Genmab AS	5,106
Huhtamaki OYJ	5,047
Commerzbank AG	4,844
Industria de Diseno Textil SA	4,754
ASM International NV	4,678

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	11,890,461
Tokyo Electron Ltd.	3,496,369
Fast Retailing Co. Ltd.	3,052,912
Keyence Corp.	2,853,251
Nintendo Co. Ltd.	2,763,985
SoftBank Group Corp.	2,753,165
Tokyo Metro Co. Ltd.	2,499,953
Eisai Co. Ltd.	2,449,118
Toyota Motor Corp.	2,386,419
Recruit Holdings Co. Ltd.	2,380,467
Disco Corp.	2,293,014
Mitsubishi UFJ Financial Group, Inc.	2,246,064
Sony Group Corp.	2,139,368
Advantest Corp.	1,856,899
Asics Corp.	1,707,653
Daiwa Securities Group, Inc.	1,678,396
Takeda Pharmaceutical Co. Ltd.	1,624,278
BayCurrent, Inc.	1,550,173
KDDI Corp.	1,492,095
Renesas Electronics Corp.	1,488,596
Japan Exchange Group, Inc.	1,371,096
Shiseido Co. Ltd.	1,367,758
Chugai Pharmaceutical Co. Ltd.	1,278,371
Mitsubishi Electric Corp.	1,228,503
Hulic Co. Ltd.	1,211,804
Central Japan Railway Co.	1,195,526
Mitsubishi Estate Co. Ltd.	1,189,820
Japan Real Estate Investment Corp.	1,182,141
Sumitomo Realty & Development Co. Ltd.	1,177,278
Nexon Co. Ltd.	1,157,290

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	11,896,090
Advantest Corp.	2,470,570
Disco Corp.	1,431,215
Mitsubishi UFJ Financial Group, Inc.	993,599
Central Japan Railway Co.	948,685
Toyota Motor Corp.	906,107
SoftBank Group Corp.	863,053
Hitachi Ltd.	764,907
Deutsche Global Liquidity Series PLC - Managed Euro Fund	704,775
Ono Pharmaceutical Co. Ltd.	651,939
Hankyu Hanshin Holdings, Inc.	521,910
Keyence Corp.	505,292
Oriental Land Co. Ltd.	464,583
Toyota Industries Corp.	410,859
Sumitomo Mitsui Financial Group, Inc.	400,540
East Japan Railway Co.	366,019
Chugai Pharmaceutical Co. Ltd.	363,422
SoftBank Corp.	355,621
Astellas Pharma, Inc.	345,855
Shionogi & Co. Ltd.	340,867
Secom Co. Ltd.	340,307
Recruit Holdings Co. Ltd.	337,983
TBS Holdings, Inc.	333,129

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
NVIDIA Corp.	174,377
Costco Wholesale Corp.	82,202
Alphabet, Inc. Class A Shares	49,525
Alphabet, Inc. Class C Shares	29,920
Western Digital Corp.	22,620
Meta Platforms, Inc.	21,309
Cummins, Inc.	19,383
Trane Technologies PLC	17,667
Amazon.com, Inc.	16,258
Tesla, Inc.	14,578
Netflix, Inc.	13,686
Broadcom, Inc.	13,337
American Water Works Co., Inc.	12,830
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,351
Texas Instruments, Inc.	11,679
Southern Copper Corp.	11,276
American Tower Corp.	10,958
SBA Communications Corp.	10,909
ARM Holdings PLC	10,582
Copart, Inc.	10,282

Largest Twenty Sales for the financial period	Proceeds USD
Apple, Inc.	209,422
Microsoft Corp.	161,607
NVIDIA Corp.	154,379
Walmart, Inc.	62,017
Amazon.com, Inc.	61,335
Alphabet, Inc. Class A Shares	59,015
Alphabet, Inc. Class C Shares	50,064
Broadcom, Inc.	46,967
Meta Platforms, Inc.	45,333
Tesla, Inc.	37,588
Procter & Gamble Co.	32,383
JPMorgan Chase & Co.	30,506
Capital One Financial Corp.	29,080
Micron Technology, Inc.	28,689
Eli Lilly & Co.	28,616
FedEx Corp.	27,549
CRH PLC	25,447
Seagate Technology Holdings PLC	23,805
3M Co.	23,758
Colgate-Palmolive Co.	23,120

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers India Government Bond UCITS ETF

Total Purchases for the financial period *	Coupon %	Maturity	Cost USD
India Government Bonds	6.48	06/10/2035	1,587,119
India Government Bonds	6.36	16/02/2031	548,928
India Government Bonds	6.68	27/01/2033	406,317
India Government Bonds	7.30	19/06/2053	215,862
India Government Bonds	7.41	19/12/2036	202,160
India Government Bonds	6.94	11/05/2036	153,074
India Government Bonds	6.01	21/07/2030	130,037
India Government Bonds	6.28	14/07/2032	74,105
India Government Bonds	7.26	14/01/2029	61,466
India Government Bonds	7.18	24/07/2037	44,194
India Government Bonds	7.38	20/06/2027	43,000
India Government Bonds	7.26	22/08/2032	28,789
India Government Bonds	7.10	18/04/2029	11,239

* There were no other purchases during the financial period.

Largest Twenty Sales for the financial period	Coupon %	Maturity	Proceeds USD
India Government Bonds	7.30	19/06/2053	575,883
India Government Bonds	5.74	15/11/2026	527,530
India Government Bonds	7.36	12/09/2052	277,799
India Government Bonds	6.75	23/12/2029	218,409
India Government Bonds	7.10	08/04/2034	217,863
India Government Bonds	7.17	17/04/2030	215,055
India Government Bonds	6.10	12/07/2031	210,307
India Government Bonds	7.41	19/12/2036	199,970
India Government Bonds	7.18	24/07/2037	187,915
India Government Bonds	7.38	20/06/2027	176,782
India Government Bonds	7.26	06/02/2033	176,075
India Government Bonds	6.79	07/10/2034	171,098
India Government Bonds	7.26	14/01/2029	154,791
India Government Bonds	6.67	17/12/2050	116,398
India Government Bonds	7.10	18/04/2029	101,281
India Government Bonds	5.85	01/12/2030	100,951
India Government Bonds	7.06	10/04/2028	84,134
India Government Bonds	7.04	03/06/2029	81,470
India Government Bonds	7.54	23/05/2036	74,764
India Government Bonds	6.28	14/07/2032	56,360

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Alibaba Group Holding Ltd.	65,710
SK Hynix, Inc.	60,222
Korea Zinc Co. Ltd.	32,301
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	24,676
Ecopro BM Co. Ltd.	23,942
Samsung Electronics Co. Ltd.	22,616
KE Holdings, Inc.	20,756
XPeng, Inc.	18,763
Chroma ATE, Inc.	17,912
LG Corp.	15,414
Promotora y Operadora de Infraestructura SAB de CV	15,240
NIO, Inc.	14,417
JD Health International, Inc.	14,379
IOI Properties Group Bhd.	13,676
Barito Pacific Tbk. PT	13,128
Wuliangye Yibin Co. Ltd.	12,528
Shenzhou International Group Holdings Ltd.	12,053
Banco Itau Chile SA	11,864
Eoptolink Technology, Inc. Ltd.	11,521
Lite-On Technology Corp.	11,001

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Taiwan Semiconductor Manufacturing Co. Ltd.	56,363
Xiaomi Corp.	39,120
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	37,032
Grupo Aeroportuario del Pacifico SAB de CV	24,720
Industries Qatar QSC	20,673
KE Holdings, Inc.	18,995
Hanon Systems	18,078
Tencent Holdings Ltd.	17,833
JBS NV	17,301
Axia Energia SA	17,030
Ecopro Co. Ltd.	14,508
Celltrion Pharm, Inc.	14,220
Weichai Power Co. Ltd. Class H Shares	13,828
Misto Holdings Corp.	13,472
Aspen Pharmacare Holdings Ltd.	13,302
Lojas Renner SA	11,775
Axia Energia SA NPV	11,621
Neoenergia SA	11,475
MediaTek, Inc.	11,369
Cia Paranaense de Energia - Copel	11,141
JYP Entertainment Corp.	10,978
SK Square Co. Ltd.	10,956
Natura Cosmeticos SA	10,418

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 Scored & Screened UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
NVIDIA Corp.	8,727,345
Microsoft Corp.	5,175,844
Alphabet, Inc. Class A Shares	3,879,131
Alphabet, Inc. Class C Shares	3,138,752
Netflix, Inc.	1,703,968
Micron Technology, Inc.	1,366,363
Eli Lilly & Co.	1,330,843
GE Vernova, Inc.	1,271,651
Texas Instruments, Inc.	1,156,556
Walmart, Inc.	962,762
Visa, Inc.	925,793
McDonald's Corp.	909,167
Intel Corp.	890,584
NextEra Energy, Inc.	876,774
Analog Devices, Inc.	876,222
Costco Wholesale Corp.	786,768
Cisco Systems, Inc.	739,970
Caterpillar, Inc.	687,110
Mastercard, Inc.	679,086
Pfizer, Inc.	661,701

Largest Twenty Sales for the financial period	Proceeds USD
Apple, Inc.	11,316,971
NVIDIA Corp.	5,377,208
Meta Platforms, Inc.	3,793,525
Microsoft Corp.	3,244,558
Alphabet, Inc. Class A Shares	2,254,253
Exxon Mobil Corp.	1,838,991
Alphabet, Inc. Class C Shares	1,808,282
Micron Technology, Inc.	1,108,600
Eli Lilly & Co.	963,088
Visa, Inc.	587,812
Walmart, Inc.	558,526
Intel Corp.	542,533
Cisco Systems, Inc.	511,751
Costco Wholesale Corp.	464,624
Caterpillar, Inc.	462,010
Lam Research Corp.	428,741
Mastercard, Inc.	427,915
AbbVie, Inc.	415,439
Applied Materials, Inc.	410,825
Bank of America Corp.	397,840

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	45,970,362
Constellation Energy Corp.	13,603,000
GE Vernova, Inc.	13,521,650
Ciena Corp.	12,745,494
CRH PLC	12,591,672
Jack Henry & Associates, Inc.	12,457,526
Global Payments, Inc.	12,343,109
NextEra Energy, Inc.	12,316,364
Netflix, Inc.	11,940,969
Synchrony Financial	11,834,628
Comfort Systems USA, Inc.	11,781,071
GoDaddy, Inc.	11,611,855
Lumentum Holdings, Inc.	11,573,075
Occidental Petroleum Corp.	11,476,162
Jacobs Solutions, Inc.	11,451,529
Motorola Solutions, Inc.	11,417,059
AvalonBay Communities, Inc.	11,413,071
IDEX Corp.	11,393,341
Nordson Corp.	11,366,408
VICI Properties, Inc.	11,195,495

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	46,569,204
Micron Technology, Inc.	21,315,224
Intel Corp.	17,078,053
Seagate Technology Holdings PLC	16,701,070
Western Digital Corp.	16,530,713
Valero Energy Corp.	15,240,431
Dell Technologies, Inc.	14,941,425
Church & Dwight Co., Inc.	12,582,055
Masco Corp.	12,577,875
CenterPoint Energy, Inc.	12,576,913
Regency Centers Corp.	12,527,256
Conagra Brands, Inc.	12,260,150
Invesco Ltd.	12,074,651
Extra Space Storage, Inc.	11,850,833
Humana, Inc.	11,738,892
Campbell's Co.	11,609,427
Apple, Inc.	11,541,227
General Motors Co.	11,443,132
Arch Capital Group Ltd.	11,293,581
ON Semiconductor Corp.	11,276,319

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	848,686
TE Connectivity PLC	679,781
First Solar, Inc.	604,013
Advantest Corp.	555,957
East Japan Railway Co.	477,265
ABB Ltd.	465,056
Nextpower, Inc.	461,998
Vestas Wind Systems AS	459,338
Rockwell Automation, Inc.	422,983
Central Japan Railway Co.	420,526
FANUC Corp.	395,267
Enlight Renewable Energy Ltd.	386,416
Orsted AS	369,013
Alstom SA	364,982
Darling Ingredients, Inc.	344,604
Ormat Technologies, Inc.	285,965
Nordex SE	246,219
MTR Corp. Ltd.	233,329
Assa Abloy AB	230,923
LS Electric Co. Ltd.	208,527
EDP Renewables SA	201,882
Louisiana-Pacific Corp.	201,212
Elia Group SA	175,555
Umicore SA	164,516
Plug Power, Inc.	162,129
Sunrun, Inc.	151,298
Enphase Energy, Inc.	131,132

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	848,993
FANUC Corp.	198,662
Johnson Matthey PLC	156,626
Rockwell Automation, Inc.	144,857
Orsted AS	129,602
ABB Ltd.	120,640
Hanwha Solutions Corp.	119,197
Advantest Corp.	108,837
Nextpower, Inc.	65,146
Enlight Renewable Energy Ltd.	61,860
Darling Ingredients, Inc.	55,962
Judo Capital Holdings Ltd.	43,078
LS Electric Co. Ltd.	42,859
Assa Abloy AB	41,465
Yaskawa Electric Corp.	41,425
Enphase Energy, Inc.	39,322
Nordex SE	38,394
SolarEdge Technologies, Inc.	34,343
EDP Renewables SA	32,396
Alstom SA	31,209
MTR Corp. Ltd.	30,356

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Taiwan Semiconductor Manufacturing Co. Ltd.	375,948
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	173,502
Scentre Group	147,599
Bellway PLC	141,415
Louisiana-Pacific Corp.	88,541
Isetan Mitsukoshi Holdings Ltd.	58,918
Berkeley Group Holdings PLC	52,216
Champion Homes, Inc.	47,580
Cavco Industries, Inc.	40,496
Japan Real Estate Investment Corp.	39,486
East Japan Railway Co.	38,225
Installed Building Products, Inc.	38,053
Meritage Homes Corp.	37,809
Interface, Inc.	36,171
Kilroy Realty Corp.	30,766
Glenveagh Properties PLC	29,185
GLP J-Reit	28,556
KB Home	27,309
Jungfraubahn Holding AG	25,416
Orix JREIT, Inc.	25,339
Highwoods Properties, Inc.	24,873
Trane Technologies PLC	23,014
Central Japan Railway Co.	22,515
Alstom SA	21,518
Umicore SA	21,375

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Sims Ltd.	563,516
Darling Ingredients, Inc.	559,570
Umicore SA	487,591
QUALCOMM, Inc.	387,053
Louisiana-Pacific Corp.	356,989
Broadcom, Inc.	314,714
East Japan Railway Co.	266,331
Infineon Technologies AG	251,637
Xiaomi Corp.	225,080
Vonovia SE	203,110
Central Japan Railway Co.	197,865
Meritage Homes Corp.	194,964
Universal Display Corp.	193,689
Cavco Industries, Inc.	193,360
Berkeley Group Holdings PLC	179,450
Alstom SA	175,662
Champion Homes, Inc.	173,605
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	173,541
Open House Group Co. Ltd.	164,116
Installed Building Products, Inc.	157,563
KB Home	143,722
NXP Semiconductors NV	140,852
Isetan Mitsukoshi Holdings Ltd.	134,264
Schneider Electric SE	119,691
Unibail-Rodamco-Westfield NPV	112,527
MTR Corp. Ltd.	103,305
ABB Ltd.	98,583
CapitaLand Integrated Commercial Trust	96,343

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Global Circular Economy UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	649,788
Trane Technologies PLC	350,952
Siemens Energy AG	338,476
Dell Technologies, Inc.	296,158
Holcim AG	216,785
Grupo Mexico SAB de CV	156,179
Hewlett Packard Enterprise Co.	152,747
Equinix, Inc.	128,757
United Microelectronics Corp.	127,570
Marvell Technology, Inc.	93,381
First Solar, Inc.	90,428
Digital Realty Trust, Inc.	78,307
NVIDIA Corp.	73,701
Vestas Wind Systems AS	72,830
Contemporary Amperex Technology Co. Ltd. Class H Shares	71,876
Applied Digital Corp.	70,802
Scentre Group	69,205
Nextpower, Inc.	61,771
Fuji Electric Co. Ltd.	56,150
Taiwan Semiconductor Manufacturing Co. Ltd.	55,228

Largest Twenty Sales for the financial period	Proceeds USD
Intel Corp.	673,305
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	649,872
Texas Instruments, Inc.	416,150
Analog Devices, Inc.	355,486
ABB Ltd.	306,933
Schneider Electric SE	271,231
Sony Group Corp.	176,992
NXP Semiconductors NV	150,710
Xiaomi Corp.	114,098
Panasonic Holdings Corp.	100,618
STMicroelectronics NV	86,678
Republic Services, Inc.	81,577
Komatsu Ltd.	72,839
Marvell Technology, Inc.	72,086
Waste Connections, Inc.	71,379
Taiwan Semiconductor Manufacturing Co. Ltd.	52,137
PPG Industries, Inc.	47,451
American Water Works Co., Inc.	44,746
Terna - Rete Elettrica Nazionale	30,053
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	25,334

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Global SDGs UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	325,067
Applied Digital Corp.	141,225
Scentre Group	98,813
NEXTDC Ltd.	76,076
Contemporary Amperex Technology Co. Ltd. Class H Shares	66,568
Alnylam Pharmaceuticals, Inc.	58,584
Masco Corp.	52,336
Japan Real Estate Investment Corp.	25,848
Kilroy Realty Corp.	20,254
GLP J-Reit	19,317
Bellway PLC	18,901
Kimberly-Clark Corp.	18,428
Enlight Renewable Energy Ltd.	17,304
Orix JREIT, Inc.	16,903
Highwoods Properties, Inc.	16,678
Louisiana-Pacific Corp.	15,963
Nextpower, Inc.	15,578
Vestas Wind Systems AS	13,899
Clearway Energy, Inc.	12,677
Contemporary Amperex Technology Co. Ltd. Class A Shares	12,528

Largest Twenty Sales for the financial period	Proceeds USD
Digital Realty Trust, Inc.	363,400
Marvell Technology, Inc.	349,026
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	325,101
NVIDIA Corp.	31,986
Japan Metropolitan Fund Invest	26,148
JDE Peet's NV	25,125
Wiwynn Corp.	24,805
Fibra Uno Administracion SA de CV	22,385
Kingdee International Software Group Co. Ltd.	20,795
TAG Immobilien AG	17,295
Johnson Matthey PLC	15,286
SL Green Realty Corp.	14,119
Swedish Orphan Biovitrum AB	12,931
Open House Group Co. Ltd.	12,275
Hanwha Solutions Corp.	11,548
Colonial SFL Socimi SA	11,179
Enphase Energy, Inc.	11,162
Sekisui House Reit, Inc.	10,302
Plug Power, Inc.	10,258
Wienerberger AG	9,658

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Global SDG 3 Good Health UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Johnson & Johnson	1,084,481
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	348,503
Agilent Technologies, Inc.	309,407
GE HealthCare Technologies, Inc.	238,618
Danaher Corp.	217,662
Thermo Fisher Scientific, Inc.	213,537
ResMed, Inc.	186,676
Baxter International, Inc.	115,084
Bristol-Myers Squibb Co.	74,903
Gilead Sciences, Inc.	73,970
Stryker Corp.	71,012
Vertex Pharmaceuticals, Inc.	69,783
Abbott Laboratories	68,488
Masco Corp.	65,338
Qiagen NV	64,245
Corcept Therapeutics, Inc.	57,112
Novo Nordisk AS	56,304
Bio-Techne Corp.	53,557
GSK PLC	53,382
AbbVie, Inc.	51,451
Sanofi SA	51,031
Hims & Hers Health, Inc.	49,605
Lantheus Holdings, Inc.	49,072

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Merck & Co., Inc.	451,765
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	348,650
Gilead Sciences, Inc.	273,004
Abbott Laboratories	212,586
Vertex Pharmaceuticals, Inc.	209,770
Novo Nordisk AS	201,164
Bristol-Myers Squibb Co.	199,352
AstraZeneca PLC	195,993
Eli Lilly & Co.	144,591
Sanofi SA	144,042
GSK PLC	129,117
Amgen, Inc.	111,650
Regeneron Pharmaceuticals, Inc.	101,382
Edwards Lifesciences Corp.	91,588
Medtronic PLC	90,341
Argenx SE - Netherlands listing	89,349
Boston Scientific Corp.	71,199
United Therapeutics Corp.	59,559
Dexcom, Inc.	57,375
AbbVie, Inc.	48,858
Chugai Pharmaceutical Co. Ltd.	46,615
BeOne Medicines Ltd. Class H Shares	46,019
Alnylam Pharmaceuticals, Inc.	43,754

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
DuPont de Nemours, Inc.	156,787
Badger Meter, Inc.	124,463
Bakkafrost P	88,485
Severn Trent PLC	86,135
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	62,445
Ferguson Enterprises, Inc.	47,867
Waste Connections, Inc.	41,460
Hengan International Group Co. Ltd.	41,395
West Fraser Timber Co. Ltd.	38,206
Beijing Enterprises Water Group Ltd.	31,293
Xylem, Inc.	29,961
Empresas CMPC SA	27,086
American Water Works Co., Inc.	26,650
United Utilities Group PLC	22,603
Kimberly-Clark Corp.	21,462
Veralto Corp.	21,264
Republic Services, Inc.	21,177
Salmar ASA	19,552
QL Resources Bhd.	18,781
Essity AB	17,794
Geberit AG	17,691
Unicharm Corp.	15,092
Rayonier, Inc.	12,693
Energy Recovery, Inc.	12,558
Masco Corp.	12,264

Largest Twenty Sales for the financial period	Proceeds USD
Rayonier, Inc.	276,787
TOTO Ltd.	147,649
Clean Harbors, Inc.	102,574
PolyNovo Ltd.	81,117
Kimberly-Clark de Mexico SAB de CV	68,556
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	62,496
GFL Environmental, Inc.	58,902
Salmar ASA	58,413
Waste Management, Inc.	47,697
Sao Martinho SA	44,662
West Fraser Timber Co. Ltd.	39,973
Grieg Seafood ASA	26,438
Ontex Group NV	26,012
Unicharm Corp.	20,551
Cia de Saneamento de Minas Gerais Copasa MG	14,238
Essity AB	11,495
Enviri Corp.	10,001
Derichebourg SA	8,662
Middlesex Water Co.	7,249
China Lesso Group Holdings Ltd.	3,726

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	8,356,602
First Solar, Inc.	1,229,852
Schneider Electric SE	948,090
Nextpower, Inc.	905,985
Air Products & Chemicals, Inc.	871,400
LG Energy Solution Ltd.	852,430
Vestas Wind Systems AS	772,720
Bloom Energy Corp.	771,936
Enlight Renewable Energy Ltd.	764,633
Orsted AS	760,839
Ormat Technologies, Inc.	569,357
Contemporary Amperex Technology Co. Ltd. Class A Shares	543,120
Contemporary Amperex Technology Co. Ltd. Class H Shares	541,599
Nordex SE	516,410
Murata Manufacturing Co. Ltd.	497,783
China Yangtze Power Co. Ltd.	437,261
EDP Renewables SA	410,420
Albemarle Corp.	400,935
Elia Group SA	371,551
Meridian Energy Ltd.	369,225
Samsung SDI Co. Ltd.	361,798
Brookfield Renewable Corp.	355,904
Contact Energy Ltd.	313,968

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	8,358,226
Bloom Energy Corp.	949,331
Murata Manufacturing Co. Ltd.	758,510
Enlight Renewable Energy Ltd.	710,665
Orsted AS	693,804
Nextpower, Inc.	664,687
Contemporary Amperex Technology Co. Ltd. Class A Shares	570,861
Schneider Electric SE	523,722
Air Products & Chemicals, Inc.	511,941
Vestas Wind Systems AS	490,527
Plug Power, Inc.	423,942
Nordex SE	393,786
Albemarle Corp.	393,429
Hanwha Solutions Corp.	370,163
Samsung SDI Co. Ltd.	369,857
First Solar, Inc.	363,649
LG Energy Solution Ltd.	355,090
Ormat Technologies, Inc.	329,418
Sumitomo Metal Mining Co. Ltd.	321,259
China Yangtze Power Co. Ltd.	310,783
EDP Renewables SA	266,183
Elia Group SA	255,954
Meridian Energy Ltd.	255,820
Brookfield Renewable Corp.	253,535

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Japan Climate Transition UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Daifuku Co. Ltd.	71,194
Ryohin Keikaku Co. Ltd.	68,759
Disco Corp.	63,305
Fast Retailing Co. Ltd.	54,813
Lasertec Corp.	51,065
Secom Co. Ltd.	49,750
SMC Corp.	44,863
Recruit Holdings Co. Ltd.	41,115
Rakuten Group, Inc.	40,351
Nippon Paint Holdings Co. Ltd.	37,532
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	37,471
Central Japan Railway Co.	28,569
Sanrio Co. Ltd.	24,032
Seibu Holdings, Inc.	20,396
West Japan Railway Co.	19,538
FANUC Corp.	16,877
Tokyo Electron Ltd.	16,313
Makita Corp.	12,988
East Japan Railway Co.	10,378
Mitsubishi UFJ Financial Group, Inc.	5,594

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Fujikura Ltd.	69,640
Hitachi Ltd.	62,435
Tokyu Corp.	53,131
TDK Corp.	37,674
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	37,496
Tokyo Electron Ltd.	34,115
Tokyo Metro Co. Ltd.	32,374
SG Holdings Co. Ltd.	30,465
NEC Corp.	29,821
ZOZO, Inc.	29,372
Daiichi Life Group, Inc.	29,155
MS&AD Insurance Group Holdings, Inc.	26,930
Kobe Bussan Co. Ltd.	25,352
SCREEN Holdings Co. Ltd.	25,273
Resona Holdings, Inc.	24,624
Fast Retailing Co. Ltd.	23,315
Toyota Motor Corp.	19,908
MonotaRO Co. Ltd.	18,606
Sysmex Corp.	16,788
MatsukiyoCocokara & Co.	15,960
Fujitsu Ltd.	15,231
Unicharm Corp.	13,216
Lasertec Corp.	11,764
Keyence Corp.	11,213
Chiba Bank Ltd.	9,673
SMC Corp.	9,582
Sony Financial Group, Inc.	8,162

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Climate Transition UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Monster Beverage Corp.	66,052
IDEXX Laboratories, Inc.	51,281
MercadoLibre, Inc.	44,123
Baker Hughes Co.	40,741
Johnson & Johnson	40,015
Broadcom, Inc.	36,006
Eli Lilly & Co.	35,307
Zoetis, Inc.	32,863
Simon Property Group, Inc.	31,761
Mastercard, Inc.	30,156
Analog Devices, Inc.	28,498
Axon Enterprise, Inc.	27,914
Comfort Systems USA, Inc.	27,029
Visa, Inc.	26,686
Coeur Mining, Inc.	25,464
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	24,855
Paychex, Inc.	24,148
American Express Co.	21,203
CME Group, Inc.	21,109
Danaher Corp.	20,324
Agilent Technologies, Inc.	20,194
Arista Networks, Inc.	19,882
Tesla, Inc.	19,404
Rockwell Automation, Inc.	17,097
Alphabet, Inc. Class C Shares	16,630
Mettler-Toledo International, Inc.	15,534
Ulta Beauty, Inc.	15,441
Monolithic Power Systems, Inc.	15,239
Teradyne, Inc.	14,972
Verisk Analytics, Inc.	14,349
Liberty Media Corp.-Liberty Formula One Class C Shares	13,800

Largest Twenty Sales for the financial period	Proceeds USD
NVIDIA Corp.	118,634
Apple, Inc.	102,549
Berkshire Hathaway, Inc.	64,053
Microsoft Corp.	62,924
Costco Wholesale Corp.	58,472
Amazon.com, Inc.	56,653
Micron Technology, Inc.	52,427
Alphabet, Inc. Class C Shares	52,388
UnitedHealth Group, Inc.	52,137
Lam Research Corp.	49,500
Broadcom, Inc.	48,180
Applied Materials, Inc.	45,364
Home Depot, Inc.	42,496
Alphabet, Inc. Class A Shares	41,333
Seagate Technology Holdings PLC	36,951
Meta Platforms, Inc.	29,403
Tesla, Inc.	29,390
Eli Lilly & Co.	29,296
Johnson & Johnson	27,625
Exelon Corp.	27,338

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI EMU Climate Transition UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
ASML Holding NV	499,922
Schneider Electric SE	189,016
SAP SE	178,680
Siemens AG	172,981
Deutsche Global Liquidity Series PLC - Managed Euro Fund	171,993
Allianz SE	161,722
Banco Santander SA	157,201
LVMH Moet Hennessy Louis Vuitton SE	147,967
Sanofi SA	127,634
L'Oreal SA	122,565
EssilorLuxottica SA	112,095
Nebius Group NV	110,984
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	108,466
Banco Bilbao Vizcaya Argentaria SA	108,271
Ferrovial NV	107,938
Deutsche Telekom AG	99,292
Air Liquide SA	98,075
UniCredit SpA	97,367
Prosus NV	96,387
Terna - Rete Elettrica Nazionale	96,209
Vinci SA	90,009
Bollore SE	89,986
Tenaris SA	89,944
BNP Paribas SA	86,648
Siemens Energy AG	85,216
Deutsche Post AG	84,050
Intesa Sanpaolo SpA	80,062

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
ASML Holding NV	249,643
Deutsche Global Liquidity Series PLC - Managed Euro Fund	171,955
Air Liquide SA	136,799
Cie de Saint-Gobain SA	111,613
Banco Santander SA	105,589
Siemens AG	105,379
Schneider Electric SE	89,322
Henkel AG & Co. KGaA	82,341
Allianz SE	81,917
SAP SE	73,723
E.ON SE	73,340
Intesa Sanpaolo SpA	67,891
AXA SA	64,387
LVMH Moet Hennessy Louis Vuitton SE	62,723
UniCredit SpA	59,722
Banco Bilbao Vizcaya Argentaria SA	59,331
Ryanair Holdings PLC	58,286
ING Groep NV	56,600
ASM International NV	56,569
Koninklijke Ahold Delhaize NV	56,489
L'Oreal SA	54,871
Sanofi SA	54,286
HOCHTIEF AG	53,663
Deutsche Telekom AG	51,410
GEA Group AG	50,072

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Europe Climate Transition UCITS ETF

Largest Twenty Purchases for the financial period	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	161,356
ASML Holding NV	148,681
Antofagasta PLC	106,042
AstraZeneca PLC	87,063
Novartis AG	80,119
Roche Holding AG	72,007
HSBC Holdings PLC	67,253
Allianz SE	65,353
SAP SE	60,775
Neste OYJ	59,211
Schneider Electric SE	58,859
L'Oreal SA	57,619
Severn Trent PLC	57,267
Nebius Group NV	56,056
Terna - Rete Elettrica Nazionale	56,005
Next PLC	55,436
Ferrovial NV	54,470
Givaudan SA	51,393
United Utilities Group PLC	50,151
LVMH Moet Hennessy Louis Vuitton SE	49,194

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	150,550
Air Liquide SA	130,355
Tesco PLC	51,142
SSE PLC	48,760
Cie de Saint-Gobain SA	47,347
Equinor ASA	45,242
Koninklijke Ahold Delhaize NV	42,283
Bayerische Motoren Werke AG	37,156
Henkel AG & Co. KGaA	34,763
Essity AB	30,502
Prysmian SpA	30,340
Acciona SA	29,863
E.ON SE	24,625
InterContinental Hotels Group PLC	23,380
Kingspan Group PLC	22,164
Heineken Holding NV	21,603
Ryanair Holdings PLC	20,907
D'ieteren Group	20,739
Sika AG	20,344
Siemens Healthineers AG	20,184
Boliden AB	19,880
adidas AG	19,659
STMicroelectronics NV	19,277
Barratt Redrow PLC	18,620

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Climate Transition UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,115,364
Enbridge, Inc.	59,635
TechnipFMC PLC	41,952
Kioxia Holdings Corp.	41,366
Antofagasta PLC	37,808
Transurban Group	31,314
American Water Works Co., Inc.	28,773
Enlight Renewable Energy Ltd.	25,900
Alphabet, Inc. Class A Shares	24,877
Coherent Corp.	21,688
Johnson & Johnson	21,101
Lumentum Holdings, Inc.	20,519
Exelon Corp.	19,929
Pembina Pipeline Corp.	19,435
Ferrovial NV	18,681
AMETEK, Inc.	18,108
Snap-on, Inc.	17,104
AerCap Holdings NV	16,488
Pfizer, Inc.	16,235
Royalty Pharma PLC	15,387

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,115,485
NVIDIA Corp.	219,394
Apple, Inc.	141,886
Microsoft Corp.	104,281
Alphabet, Inc. Class C Shares	97,797
Amazon.com, Inc.	74,834
Alphabet, Inc. Class A Shares	60,299
Broadcom, Inc.	54,197
Meta Platforms, Inc.	50,297
Berkshire Hathaway, Inc.	48,574
Tesla, Inc.	40,862
Hitachi Ltd.	34,405
Caterpillar, Inc.	32,208
Parker-Hannifin Corp.	31,725
Toyota Motor Corp.	31,621
JPMorgan Chase & Co.	31,032
Siemens AG	30,238
Linde PLC	30,125
Eli Lilly & Co.	28,719
Lundin Mining Corp.	25,157

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
Novo Nordisk AS	2,723,161
Nokia OYJ	1,794,063
Loomis AB	1,564,932
Securitas AB	1,509,630
Tryg AS	1,066,860
Nordea Bank Abp	1,040,419
Kone OYJ	1,037,026
Volvo AB Class B Shares	1,019,596
Samhallsbyggnadsbolaget i Norden AB	1,019,466
DNB Bank ASA	1,009,925
Atlas Copco AB Class A Shares	943,056
Telefonaktiebolaget LM Ericsson	847,601
Scatec ASA	832,124
Royal Unibrew AS	795,120
Sdiptech AB	745,667
Telenor ASA	721,571
Skandinaviska Enskilda Banken AB Class A Shares	689,535
Hemnet Group AB	658,078
Beijer Alma AB	649,147
Modern Times Group MTG AB	645,454
Sampo OYJ	634,566
JM AB	613,315
Trelleborg AB	612,472
Altra Fastigheter AB	600,723
Kinnevik AB	580,154
Hiab OYJ	579,683
AddTech AB	563,071
HMS Networks AB	560,628
Deutsche Global Liquidity Series PLC - Managed Euro Fund	516,158
Castellum AB	512,504
AL Sydbank	503,405
Wallenstam AB	501,788
Fabege AB	495,100
Thule Group AB	481,390
MIPS AB	477,513
Bravida Holding AB	476,742
Pandora AS	464,812
NCC AB	461,284
Atlas Copco AB Class B Shares	449,084
Lagercrantz Group AB	444,733
Hufvudstaden AB	436,592
Telia Co. AB	422,356
Industrivarden AB Class C Shares	420,388
Dios Fastigheter AB	420,231
Wihlborgs Fastigheter AB	416,865
Fastighets AB Balder	415,493

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
Novo Nordisk AS	8,293,054
Investor AB Class B Shares	5,434,907
DSV AS	4,024,836
Novonesis Novozymes B	3,622,235
Danske Bank AS	3,204,179
Nordea Bank Abp	3,054,627
Lifco AB	2,897,781
Assa Abloy AB	2,773,536
Mycronic AB	2,738,230
Genmab AS	2,587,638
Volvo AB Class B Shares	2,421,732
Indutrade AB	2,363,822
Svenska Handelsbanken AB Class A Shares	2,357,552
Sampo OYJ	2,319,825
Atlas Copco AB Class A Shares	2,314,489
Vestas Wind Systems AS	2,282,327
Sweco AB	2,198,073
Zealand Pharma AS	2,172,319
ALK-Abello AS	2,142,983
Skanska AB	2,117,253
Nokia OYJ	2,052,364
Svenska Cellulosa AB SCA	2,029,934
Swedish Orphan Biovitrum AB	1,958,585
EQT AB	1,925,887
Salmar ASA	1,880,886
Swedbank AB	1,865,903
H Lundbeck AS	1,765,336
Investor AB Class A Shares	1,755,993
Orion OYJ	1,690,430
Nordic Semiconductor ASA	1,543,024

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Minimum Volatility ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,313,919
Johnson & Johnson	436,315
NVIDIA Corp.	418,121
Apple, Inc.	352,230
TJX Cos., Inc.	307,558
Welltower, Inc.	303,557
DBS Group Holdings Ltd.	302,949
Verizon Communications, Inc.	290,104
Walmart, Inc.	287,183
AT&T, Inc.	286,835
Toronto-Dominion Bank	286,358
Linde PLC	280,554
AIA Group Ltd.	264,470
Oversea-Chinese Banking Corp. Ltd.	244,699
L'Oreal SA	229,085
Hong Kong Exchanges & Clearing Ltd.	223,896
Microsoft Corp.	210,857
Amazon.com, Inc.	195,437
Allstate Corp.	183,399
Motorola Solutions, Inc.	180,624

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	5,025,463
Johnson & Johnson	474,028
NVIDIA Corp.	458,101
Apple, Inc.	358,687
TJX Cos., Inc.	279,391
Microsoft Corp.	260,505
AT&T, Inc.	239,889
Walmart, Inc.	236,165
Waste Management, Inc.	223,932
Welltower, Inc.	221,842
Chubb Ltd.	220,989
Linde PLC	206,603
AIA Group Ltd.	198,306
Toronto-Dominion Bank	197,501
CME Group, Inc.	191,732
L'Oreal SA	184,689
DBS Group Holdings Ltd.	180,300
Verizon Communications, Inc.	179,162
McKesson Corp.	172,904
Amazon.com, Inc.	168,610

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Momentum ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	61,470,409
ASML Holding NV	8,437,581
Cisco Systems, Inc.	7,413,579
Alphabet, Inc. Class A Shares	6,914,418
Analog Devices, Inc.	6,855,636
Intel Corp.	6,587,295
Micron Technology, Inc.	5,865,581
Walmart, Inc.	5,653,643
Welltower, Inc.	5,292,610
TJX Cos., Inc.	5,227,930
GE Vernova, Inc.	4,776,173
Parker-Hannifin Corp.	4,569,350
Novartis AG	4,144,876
Verizon Communications, Inc.	4,138,872
Goldman Sachs Group, Inc.	3,943,208
Chubb Ltd.	3,877,191
Quanta Services, Inc.	3,824,620
NVIDIA Corp.	3,678,058
Alphabet, Inc. Class C Shares	3,643,014
Applied Materials, Inc.	3,628,949

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	61,477,713
Broadcom, Inc.	12,583,826
Microsoft Corp.	9,831,051
Alphabet, Inc. Class A Shares	9,326,341
ASML Holding NV	9,115,553
JPMorgan Chase & Co.	7,472,665
Banco Santander SA	6,653,273
Cisco Systems, Inc.	6,571,501
Micron Technology, Inc.	5,886,565
Banco Bilbao Vizcaya Argentaria SA	4,828,029
Goldman Sachs Group, Inc.	4,816,341
International Business Machines Corp.	4,740,400
Lam Research Corp.	4,171,456
Advantest Corp.	4,164,843
Parker-Hannifin Corp.	3,972,594
McKesson Corp.	3,764,842
DBS Group Holdings Ltd.	3,761,546
Bank of Nova Scotia	3,573,458
Howmet Aerospace, Inc.	3,435,031
Bank of Montreal	3,235,153

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Quality ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	17,777,050
Apple, Inc.	6,943,255
Microsoft Corp.	5,827,638
NVIDIA Corp.	5,079,054
ABB Ltd.	3,525,409
Gilead Sciences, Inc.	3,418,926
Linde PLC	3,227,168
Eli Lilly & Co.	3,075,973
Alphabet, Inc. Class C Shares	2,485,163
Accenture PLC	2,126,793
Mastercard, Inc.	2,126,045
Visa, Inc.	1,967,046
3M Co.	1,941,876
Comcast Corp.	1,828,016
Merck & Co., Inc.	1,824,509
Howmet Aerospace, Inc.	1,767,715
ASML Holding NV	1,758,856
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,757,486
Ross Stores, Inc.	1,731,973
Lam Research Corp.	1,664,109
KLA Corp.	1,594,088
Applied Materials, Inc.	1,581,076
Allianz SE	1,525,286
Progressive Corp.	1,427,419
Roche Holding AG - Non-voting Rights	1,394,615
TJX Cos., Inc.	1,388,354

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	15,935,289
Novartis AG	4,668,716
NVIDIA Corp.	3,325,742
Newmont Corp.	2,738,064
Arista Networks, Inc.	2,243,820
Lam Research Corp.	2,064,008
CME Group, Inc.	1,876,788
Rio Tinto PLC	1,823,297
Monolithic Power Systems, Inc.	1,783,919
Alphabet, Inc. Class A Shares	1,750,627
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,577,540
Alphabet, Inc. Class C Shares	1,548,280
RELX PLC	1,450,702
Aflac, Inc.	1,344,367
Blackrock, Inc.	1,269,497
Tokio Marine Holdings, Inc.	1,256,095
QUALCOMM, Inc.	1,216,609
Holcim AG	1,208,890
ASML Holding NV	1,190,192
Apple, Inc.	1,165,618
Merck & Co., Inc.	1,029,120
Uber Technologies, Inc.	972,075
3M Co.	932,614
KLA Corp.	914,278
ABB Ltd.	898,602
Zoetis, Inc.	839,615

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Value ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	109,794,395
NVIDIA Corp.	8,388,542
Salesforce, Inc.	6,817,464
Micron Technology, Inc.	5,964,862
Apple, Inc.	5,678,505
Capital One Financial Corp.	5,672,141
HSBC Holdings PLC	5,461,363
AT&T, Inc.	5,434,681
Cisco Systems, Inc.	5,042,041
Deutsche Global Liquidity Series PLC - Managed Euro Fund	4,906,897
Toyota Motor Corp.	4,904,012
SAP SE	4,804,321
Intel Corp.	4,523,432
Verizon Communications, Inc.	4,468,541
Vinci SA	4,153,515
QUALCOMM, Inc.	3,876,059
Citigroup, Inc.	3,820,231
Pfizer, Inc.	3,614,003
General Motors Co.	3,212,622
Broadcom, Inc.	3,023,901

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	114,193,109
Intel Corp.	12,270,698
Micron Technology, Inc.	11,900,422
Merck & Co., Inc.	9,728,874
Citigroup, Inc.	7,726,838
Banco Santander SA	6,660,714
Cisco Systems, Inc.	6,027,782
CVS Health Corp.	5,394,089
NVIDIA Corp.	5,301,419
Deutsche Global Liquidity Series PLC - Managed Euro Fund	4,923,851
Dell Technologies, Inc.	4,252,548
Salesforce, Inc.	3,694,614
Investor AB Class B Shares	3,648,084
Banco Bilbao Vizcaya Argentaria SA	3,632,444
Apple, Inc.	3,536,344
SAP SE	3,497,141
FedEx Corp.	3,381,481
Verizon Communications, Inc.	3,254,841
QUALCOMM, Inc.	3,145,610
Toyota Motor Corp.	3,115,044

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	1,308,731
ASML Holding NV	851,767
Mercedes-Benz Group AG	756,529
SAP SE	538,219
AIB Group PLC	492,597
Poste Italiane SpA	372,664
Sanofi SA	328,574
Allianz SE	320,586
Intesa Sanpaolo SpA	311,352
Siemens AG	302,125
AXA SA	245,818
Orange SA	235,927
Deutsche Post AG	233,756
STMicroelectronics NV	231,013
L'Oreal SA	222,662
Koninklijke Ahold Delhaize NV	211,393
Talanx AG	196,766
Heidelberg Materials AG	195,059
Kone OYJ	188,678
Aena SME SA	188,312
NN Group NV	175,076
Air Liquide SA	144,174
Amadeus IT Group SA	143,814
EssilorLuxottica SA	143,659
Aegon Ltd.	133,482
UPM-Kymmene OYJ	128,860
Telefonica SA	124,608
UCB SA	116,594

Largest Twenty Sales for the financial period	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	1,287,462
Orange SA	518,734
Allianz SE	450,476
Telefonica SA	383,315
Ageas SA	325,947
Sampo OYJ	313,556
Merck KGaA	260,058
Unipol Assicurazioni SpA	207,949
Brenntag SE	197,943
Bayerische Motoren Werke AG	192,483
Stellantis NV	151,461
Bayerische Motoren Werke AG (Preferred)	134,480
Bouygues SA	117,340
Kesko OYJ	94,515
Randstad NV	94,007
Ryanair Holdings PLC	91,986
Syensqo SA	79,446
ArcelorMittal SA	73,243
Infrastrutture Wireless Italiane SpA	68,454
AXA SA	68,290

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	2,004,868
Mercedes-Benz Group AG	1,111,428
Intesa Sanpaolo SpA	831,022
Swiss Re AG	555,482
Tesco PLC	528,761
Partners Group Holding AG	479,716
SAP SE	360,779
Sanofi SA	360,542
Essity AB	349,835
Novo Nordisk AS	271,481
Endeavour Mining PLC	257,779
Novartis AG	216,250
Trelleborg AB	212,678
Fresenius Medical Care AG	195,172
Coloplast AS	194,100
Roche Holding AG	193,764
Poste Italiane SpA	190,093
Zurich Insurance Group AG	179,369
Allianz SE	167,123
Deutsche Post AG	162,650
Aegon Ltd.	157,937
Redeia Corp. SA	156,943
ASML Holding NV	156,675
Skanska AB	150,801
GSK PLC	148,922
Scout24 SE	148,618
Swisscom AG	148,100
AXA SA	144,435
Volvo AB Class B Shares	142,766
EssilorLuxottica SA	140,505
Koninklijke Ahold Delhaize NV	139,676
Rio Tinto PLC	135,813

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	1,994,406
Orange SA	917,454
Roche Holding AG - Non-voting Rights	654,413
Aviva PLC	547,541
Volvo AB Class B Shares	527,180
Telefonaktiebolaget LM Ericsson	454,042
NN Group NV	340,476
GSK PLC	317,336
Ageas SA	280,793
Allianz SE	274,250
Bouygues SA	273,484
Kuehne & Nagel International AG	269,738
AP Moller - Maersk AS Class B Shares	207,257
Vodafone Group PLC	167,035
Brenntag SE	145,774
Norsk Hydro ASA	138,528
Autotrader Group PLC	124,871
Stellantis NV	122,765
Carrefour SA	108,719
Investor AB Class B Shares	102,203
Barratt Redrow PLC	99,658

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Alphabet, Inc. Class C Shares	5,468,101
NVIDIA Corp.	4,685,620
Johnson & Johnson	3,827,235
Microsoft Corp.	3,672,701
Merck & Co., Inc.	3,536,154
Lam Research Corp.	3,336,976
Apple, Inc.	3,272,193
Verizon Communications, Inc.	2,775,385
Applied Materials, Inc.	2,732,338
Meta Platforms, Inc.	2,409,991
Texas Instruments, Inc.	2,390,612
Cisco Systems, Inc.	2,170,281
Pfizer, Inc.	2,166,624
Visa, Inc.	2,090,108
Broadcom, Inc.	2,057,153
QUALCOMM, Inc.	1,736,426
Bristol-Myers Squibb Co.	1,675,119
Accenture PLC	1,662,976
Walmart, Inc.	1,545,860
Gilead Sciences, Inc.	1,502,424
Amazon.com, Inc.	1,479,517
Comcast Corp.	1,469,110
CME Group, Inc.	1,450,299
Alphabet, Inc. Class A Shares	1,241,701
Blackrock, Inc.	1,207,446
FedEx Corp.	1,125,854
Prologis, Inc.	1,120,319
United Parcel Service, Inc.	1,110,834
Monolithic Power Systems, Inc.	995,897

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Alphabet, Inc. Class C Shares	5,776,118
NVIDIA Corp.	4,760,782
Johnson & Johnson	3,697,960
Merck & Co., Inc.	3,681,841
Microsoft Corp.	3,572,050
Lam Research Corp.	3,396,269
Apple, Inc.	3,323,067
Verizon Communications, Inc.	2,810,438
Texas Instruments, Inc.	2,689,529
Applied Materials, Inc.	2,657,440
Cisco Systems, Inc.	2,427,199
Meta Platforms, Inc.	2,283,986
Pfizer, Inc.	2,086,617
QUALCOMM, Inc.	2,029,024
Broadcom, Inc.	1,987,324
Visa, Inc.	1,976,744
Bristol-Myers Squibb Co.	1,775,723
Walmart, Inc.	1,558,674
CME Group, Inc.	1,551,365
Accenture PLC	1,545,777
Amazon.com, Inc.	1,496,077
Gilead Sciences, Inc.	1,427,635
Comcast Corp.	1,397,767
Alphabet, Inc. Class A Shares	1,375,524
Blackrock, Inc.	1,313,298
FedEx Corp.	1,147,368
Prologis, Inc.	1,104,684
United Parcel Service, Inc.	1,091,786
Monolithic Power Systems, Inc.	1,042,404

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World High Dividend Yield ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	671,781
Abbott Laboratories	507,960
Progressive Corp.	419,981
Microsoft Corp.	398,944
Analog Devices, Inc.	362,115
AT&T, Inc.	341,105
Blackstone, Inc.	326,743
Micron Technology, Inc.	269,317
Medtronic PLC	222,885
Netflix, Inc.	200,667
UnitedHealth Group, Inc.	194,396
Novo Nordisk AS	194,012
Swiss Re AG	169,780
Mercedes-Benz Group AG	165,839
Ciena Corp.	161,182
Fujikura Ltd.	144,877
Electronic Arts, Inc.	140,413
Kinross Gold Corp.	136,656
TE Connectivity PLC	129,506
Tower Semiconductor Ltd.	121,575
Broadcom, Inc.	118,938
Recruit Holdings Co. Ltd.	111,326
Microchip Technology, Inc.	109,573

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Merck & Co., Inc.	857,926
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	672,103
Cisco Systems, Inc.	612,039
Lam Research Corp.	543,514
Alphabet, Inc. Class A Shares	416,150
Tokyo Electron Ltd.	408,092
Bristol-Myers Squibb Co.	368,587
CME Group, Inc.	349,725
Johnson & Johnson	263,010
eBay, Inc.	177,325
QUALCOMM, Inc.	172,773
Astera Labs, Inc.	161,136
Orange SA	138,254
Simon Property Group, Inc.	130,917
AXA SA	103,003
Vodafone Group PLC	102,238
Shin-Etsu Chemical Co. Ltd.	97,468
Advantest Corp.	88,654
SMC Corp.	88,129
Dow, Inc.	85,038
Nutrien Ltd.	83,554
Blackrock, Inc.	81,676
NN Group NV	79,863

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Europe Biodiversity Focus SRI UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
HSBC Holdings PLC	300,220
UniCredit SpA	126,212
Vestas Wind Systems AS	107,303
CaixaBank SA	46,703
Deutsche Global Liquidity Series PLC - Managed Euro Fund	43,021
Orsted AS	40,267
Prudential PLC	39,236
Daimler Truck Holding AG	36,020
VAT Group AG	33,331
Allianz SE	31,955
Nordex SE	29,615
KBC Group NV	27,878
Banca Monte dei Paschi di Siena SpA	25,313
Industria de Diseno Textil SA	25,100
Sampo OYJ	23,575
UBS Group AG	23,548
International Consolidated Airlines Group SA	22,694
Powszechna Kasa Oszczednosci Bank Polski SA	21,540
Zurich Insurance Group AG	20,827
Telefonica SA	20,611
BNP Paribas SA	20,120

Largest Twenty Sales for the financial period	Proceeds EUR
HSBC Holdings PLC	232,684
Banco Santander SA	141,495
Sunbelt Rentals Holdings, Inc.	52,123
Deutsche Global Liquidity Series PLC - Managed Euro Fund	43,032
Prudential PLC	37,012
CaixaBank SA	36,313
Commerzbank AG	33,689
Allianz SE	32,432
Galenica AG	29,381
UBS Group AG	29,253
Unibail-Rodamco-Westfield NPV	24,811
KBC Group NV	23,483
BNP Paribas SA	23,324
ASML Holding NV	22,956
Intesa Sanpaolo SpA	20,157
Schindler Holding AG - Non-voting Rights	19,802
Accor SA	19,755
JDE Peet's NV	18,831
Barclays PLC	18,186
Siemens AG	17,842

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	13,993,832
Taiwan Semiconductor Manufacturing Co. Ltd.	7,434,634
Samsung Electronics Co. Ltd.	4,402,124
SK Hynix, Inc.	3,411,576
Tencent Holdings Ltd.	1,541,803
Alibaba Group Holding Ltd.	1,170,415
Southern Copper Corp.	868,957
MediaTek, Inc.	862,576
Grupo Mexico SAB de CV	739,465
Delta Electronics, Inc.	599,876
Samsung Electronics Co. Ltd. (Preferred)	526,635
Hon Hai Precision Industry Co. Ltd.	426,055
HDFC Bank Ltd.	394,100
China Construction Bank Corp. Class H Shares	390,673
NEPI Rockcastle NV	375,253
Doosan Enerbility Co. Ltd.	371,545
Petroleo Brasileiro SA - Petrobras	370,662
Hon Precision, Inc.	365,176
SK Square Co. Ltd.	347,233
Suzano SA	340,676

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	13,584,512
Taiwan Semiconductor Manufacturing Co. Ltd.	2,599,462
Samsung Electronics Co. Ltd.	1,126,998
Tencent Holdings Ltd.	865,580
SK Hynix, Inc.	649,273
Alibaba Group Holding Ltd.	594,369
MediaTek, Inc.	411,766
China Construction Bank Corp. Class H Shares	325,573
Samsung Electronics Co. Ltd. (Preferred)	288,691
Unimicron Technology Corp.	253,445
Mahindra & Mahindra Ltd.	250,889
Delta Electronics, Inc.	219,463
Reliance Industries Ltd.	214,617
Saudi Arabian Mining Co.	201,924
SK Square Co. Ltd.	196,194
Taiwan High Speed Rail Corp.	196,056
Barwa Real Estate Co.	192,366
HDFC Bank Ltd.	182,145
Hon Hai Precision Industry Co. Ltd.	171,652
JD.com, Inc.	163,114

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers USA Biodiversity Focus SRI UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Meta Platforms, Inc.	328,913
Walmart, Inc.	151,374
Wells Fargo & Co.	103,819
Morgan Stanley	87,619
Microsoft Corp.	84,825
AT&T, Inc.	79,388
Blackrock, Inc.	64,055
Broadcom, Inc.	57,776
Walt Disney Co.	45,874
Capital One Financial Corp.	45,546
Corning, Inc.	44,637
Intuitive Surgical, Inc.	43,932
Micron Technology, Inc.	37,543
KKR & Co., Inc.	30,558
Johnson Controls International PLC	29,312
Advanced Micro Devices, Inc.	24,624
Lumentum Holdings, Inc.	23,519
Ciena Corp.	22,532
Boston Scientific Corp.	20,471
Bank of America Corp.	19,792

Largest Twenty Sales for the financial period	Proceeds USD
Alphabet, Inc. Class A Shares	438,288
JPMorgan Chase & Co.	324,869
Meta Platforms, Inc.	319,773
Cisco Systems, Inc.	109,797
Wells Fargo & Co.	87,145
NVIDIA Corp.	70,107
Amazon.com, Inc.	67,875
Parker-Hannifin Corp.	44,803
Crowdstrike Holdings, Inc.	43,830
Danaher Corp.	37,870
Shopify, Inc.	35,735
Apple, Inc.	35,674
Bristol-Myers Squibb Co.	35,293
QUALCOMM, Inc.	34,813
Stryker Corp.	33,857
Johnson Controls International PLC	32,729
CVS Health Corp.	24,874
Netflix, Inc.	18,639
Home Depot, Inc.	14,754
Fiserv, Inc.	10,900

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers World Biodiversity Focus SRI UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Meta Platforms, Inc.	316,908
Wells Fargo & Co.	96,832
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	74,467
Arista Networks, Inc.	73,976
Sumitomo Mitsui Financial Group, Inc.	60,328
Blackrock, Inc.	59,855
Walt Disney Co.	59,342
Capital One Financial Corp.	54,010
Intuitive Surgical, Inc.	47,186
Tesla, Inc.	46,923
Corning, Inc.	38,789
PNC Financial Services Group, Inc.	32,274
KKR & Co., Inc.	28,521
Cardinal Health, Inc.	25,253
Nordea Bank Abp	24,835
EssilorLuxottica SA	23,703
Ciena Corp.	22,266
Lumentum Holdings, Inc.	22,015
NVIDIA Corp.	19,649
Bloom Energy Corp.	19,196

Largest Twenty Sales for the financial period	Proceeds USD
NVIDIA Corp.	98,266
Wells Fargo & Co.	97,310
Apple, Inc.	90,268
McKesson Corp.	81,497
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	74,475
Microsoft Corp.	67,209
Danaher Corp.	42,225
Alphabet, Inc. Class A Shares	40,635
Stryker Corp.	37,970
Starbucks Corp.	36,927
Intercontinental Exchange, Inc.	36,122
Shopify, Inc.	35,045
Broadcom, Inc.	33,225
Nokia OYJ	30,335
Xiaomi Corp.	29,866
Alphabet, Inc. Class C Shares	26,294
Nordea Bank Abp	23,124
KDDI Corp.	20,297
Block, Inc.	18,171
Atlas Copco AB Class A Shares	17,982

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Global Social Fairness Contributors UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Vinci SA	145,925
Johnson & Johnson	71,204
Citigroup, Inc.	68,112
Dell Technologies, Inc.	45,640
Panasonic Holdings Corp.	40,455
Ecolab, Inc.	32,700
Realty Income Corp.	30,713
Lowe's Cos., Inc.	30,148
Intesa Sanpaolo SpA	29,998
China Construction Bank Corp. Class H Shares	29,280
Westpac Banking Corp.	28,104
PNC Financial Services Group, Inc.	28,082
National Australia Bank Ltd.	26,161
Niterra Co. Ltd.	25,542
Coca-Cola HBC AG	24,657
J.M. Smucker Co.	23,633
George Weston Ltd.	22,651
Orange SA	19,815
Kingfisher PLC	19,655
Ping An Insurance Group Co. of China Ltd. Class H Shares	15,341
Standard Chartered PLC	15,287
NTT, Inc.	14,574
MTN Group Ltd.	11,830
Kimberly-Clark Corp.	11,455

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Siemens AG	166,867
American Tower Corp.	145,265
Wolters Kluwer NV	63,659
DBS Group Holdings Ltd.	55,410
Mitsubishi UFJ Financial Group, Inc.	50,866
ING Groep NV	50,101
Banco Santander SA	42,289
Bank of America Corp.	35,913
Kraft Heinz Co.	35,318
Estee Lauder Cos., Inc.	34,690
Macquarie Group Ltd.	33,126
Sumitomo Mitsui Financial Group, Inc.	29,243
Zurn Elkay Water Solutions Corp.	26,883
BNP Paribas SA	23,971
Omega Healthcare Investors, Inc.	22,865
Balfour Beatty PLC	20,344
Barclays PLC	19,091
Fortune Brands Innovations, Inc.	18,730
Lowe's Cos., Inc.	18,520
Abbott Laboratories	15,664
Pitney Bowes, Inc.	15,617
TOTO Ltd.	14,470
CaixaBank SA	13,022
Fletcher Building Ltd.	12,024

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World ex USA UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,204,122,407
ASML Holding NV	49,851,923
HSBC Holdings PLC	26,663,386
AstraZeneca PLC	24,734,222
Novartis AG	23,918,555
Nestle SA	22,356,704
Royal Bank of Canada	21,478,259
Shell PLC	19,219,170
Siemens AG	18,397,319
Kioxia Holdings Corp.	18,361,227
SAP SE	18,200,097
Toyota Motor Corp.	17,960,732
Mitsubishi UFJ Financial Group, Inc.	17,174,316
Commonwealth Bank of Australia	17,022,210
Roche Holding AG	17,004,924
BHP Group Ltd.	16,915,850
Banco Santander SA	14,967,823
Allianz SE	14,891,018
Schneider Electric SE	14,539,715
Toronto-Dominion Bank	13,983,335

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,207,147,287
Deutsche Global Liquidity Series PLC - Managed Euro Fund	12,512,847
ASML Holding NV	4,922,150
Mitsubishi UFJ Financial Group, Inc.	4,598,931
Palo Alto Networks, Inc.	4,170,624
Novartis AG	3,993,603
Hermes International SCA	3,397,584
British American Tobacco PLC	3,391,171
Ryanair Holdings PLC	3,371,952
Shell PLC	3,100,348
Iberdrola SA	3,066,371
AstraZeneca PLC	3,059,627
Hang Seng Bank Ltd.	3,046,398
Deutsche Telekom AG	2,745,305
HSBC Holdings PLC	2,561,747
Toyota Industries Corp.	2,542,641
Roche Holding AG - Non-voting Rights	2,349,669
Royal Bank of Canada	2,288,095
AXA SA	2,261,682
Sony Group Corp.	2,229,481

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Global Infrastructure ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,912,859
American Tower Corp.	862,298
NextEra Energy, Inc.	707,334
Eversource Energy	662,837
Vinci SA	627,220
National Grid PLC	611,482
Iberdrola SA	581,757
E.ON SE	578,412
CenterPoint Energy, Inc.	561,219
Consolidated Edison, Inc.	464,862
Enel SpA	459,584
Constellation Energy Corp.	414,744
Transurban Group	404,529
Exelon Corp.	388,841
Crown Castle, Inc.	350,074
Ferrovial NV	330,119
Terna - Rete Elettrica Nazionale	329,057
Engie SA	277,939
Cellnex Telecom SA	246,101
SBA Communications Corp.	206,084
Hydro One Ltd.	201,043
Dominion Energy, Inc.	186,062
Fortis, Inc.	176,240
Redeia Corp. SA	172,582

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	3,913,335
American Tower Corp.	657,677
Iberdrola SA	519,939
National Grid PLC	477,961
Eversource Energy	357,278
Vinci SA	345,326
Consolidated Edison, Inc.	335,978
Transurban Group	333,706
Ferrovial NV	312,918
Crown Castle, Inc.	310,340
Terna - Rete Elettrica Nazionale	307,805
Exelon Corp.	292,903
Enel SpA	292,348
Engie SA	253,666
NextEra Energy, Inc.	241,844
SBA Communications Corp.	233,472
E.ON SE	214,153
CenterPoint Energy, Inc.	193,862
Cellnex Telecom SA	183,406
Constellation Energy Corp.	177,475
Dominion Energy, Inc.	140,886
Hydro One Ltd.	135,420
Redeia Corp. SA	130,774
Fortis, Inc.	127,110
Edison International	120,255

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Developed Green Real Estate ESG UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Sun Communities, Inc.	137,295
Equinix, Inc.	112,390
Welltower, Inc.	90,955
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	87,290
Mitsui Fudosan Co. Ltd.	62,010
Omega Healthcare Investors, Inc.	57,074
Ventas, Inc.	54,494
Digital Realty Trust, Inc.	53,601
AvalonBay Communities, Inc.	47,413
Link REIT	46,987
Swiss Prime Site AG	46,865
PSP Swiss Property AG	46,787
Prologis, Inc.	45,268
Regency Centers Corp.	43,787
Lendlease Global Commercial REIT	39,074
Equity Residential	37,658
CapitaLand Integrated Commercial Trust	35,140
Host Hotels & Resorts, Inc.	33,336
BXP, Inc.	29,049
Swire Properties Ltd.	29,043
Nippon Prologis REIT, Inc.	28,688
Macerich Co.	27,189
Japan Real Estate Investment Corp.	26,582
GLP J-Reit	25,163
Segro PLC	24,504
Equity LifeStyle Properties, Inc.	23,353
Vicinity Ltd.	22,912
CapitaLand Ascendas REIT	22,586
Gecina SA	20,358

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
BXP, Inc.	131,662
American Healthcare REIT, Inc.	114,877
Unibail-Rodamco-Westfield NPV	99,959
Equinix, Inc.	84,406
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	74,757
Invitation Homes, Inc.	60,935
American Homes 4 Rent	58,139
Public Storage	56,010
Welltower, Inc.	49,181
Segro PLC	46,628
Simon Property Group, Inc.	46,536
Swiss Prime Site AG	44,193
Park Hotels & Resorts, Inc.	37,578
Equity LifeStyle Properties, Inc.	37,002
National Health Investors, Inc.	27,407
Mid-America Apartment Communities, Inc.	26,892
DiamondRock Hospitality Co.	25,604
Vornado Realty Trust	24,954
CapitaLand Integrated Commercial Trust	24,864
Prologis, Inc.	24,594
Mitsui Fudosan Co. Ltd.	24,351
Ventas, Inc.	24,255
Fabege AB	22,108
Essex Property Trust, Inc.	21,896
Alexandria Real Estate Equities, Inc.	21,894
Tritax Big Box REIT PLC	21,861
Charter Hall Retail REIT	20,046
Nippon Prologis REIT, Inc.	19,605
Curbline Properties Corp.	19,528
Land Securities Group PLC	19,163

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers DJE US Equity Research UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
NVIDIA Corp.	3,024,396
Apple, Inc.	2,418,608
PepsiCo, Inc.	2,269,148
Exxon Mobil Corp.	2,205,488
UnitedHealth Group, Inc.	2,176,149
Dell Technologies, Inc.	2,166,806
ConocoPhillips	2,165,292
FedEx Corp.	2,142,444
Linde PLC	2,125,120
Alphabet, Inc. Class A Shares	2,079,161
GE Vernova, Inc.	2,008,628
Booking Holdings, Inc.	1,957,586
Hershey Co.	1,901,690
Tesla, Inc.	1,828,965
Amazon.com, Inc.	1,639,049
Advanced Micro Devices, Inc.	1,546,033
Salesforce, Inc.	1,474,647
Micron Technology, Inc.	1,426,644
Amphenol Corp.	1,423,469
Palo Alto Networks, Inc.	1,416,468
Broadcom, Inc.	1,391,856
Amrize Ltd. - US listing	1,364,700
Hewlett Packard Enterprise Co.	1,363,338
Quanta Services, Inc.	1,362,520
Cummins, Inc.	1,358,156
Allstate Corp.	1,324,097
MercadoLibre, Inc.	1,323,320
Bank of New York Mellon Corp.	1,314,124
Oracle Corp.	1,306,210
Coca-Cola Co.	1,295,150
Cadence Design Systems, Inc.	1,294,297
EOG Resources, Inc.	1,285,558
Chevron Corp.	1,263,811
Analog Devices, Inc.	1,262,448
Colgate-Palmolive Co.	1,202,558
Chubb Ltd.	1,176,816
AT&T, Inc.	1,151,573
Cisco Systems, Inc.	1,094,738
Walmart, Inc.	1,000,485
HCA Healthcare, Inc.	991,174
McKesson Corp.	972,575
NextEra Energy, Inc.	962,135
Newmont Corp.	959,272
Verizon Communications, Inc.	955,304
Eli Lilly & Co.	791,023

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers DJE US Equity Research UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Microsoft Corp.	3,587,443
Dell Technologies, Inc.	2,378,233
Booking Holdings, Inc.	2,072,221
Tesla, Inc.	2,028,628
NextEra Energy, Inc.	1,914,710
Lam Research Corp.	1,885,614
Gilead Sciences, Inc.	1,879,843
Micron Technology, Inc.	1,865,014
McKesson Corp.	1,734,090
Hershey Co.	1,640,704
American Express Co.	1,621,890
HCA Healthcare, Inc.	1,609,683
Analog Devices, Inc.	1,485,559
Blackrock, Inc.	1,380,436
Colgate-Palmolive Co.	1,283,484
Chubb Ltd.	1,235,653
Applied Materials, Inc.	1,168,831
Dollar General Corp.	1,157,114
Adobe, Inc.	1,134,471
Bristol-Myers Squibb Co.	1,048,632
Johnson & Johnson	1,032,706
Amgen, Inc.	994,258
Intuit, Inc.	993,522
Regeneron Pharmaceuticals, Inc.	985,920
Cardinal Health, Inc.	956,430
Interactive Brokers Group, Inc.	903,798
CVS Health Corp.	897,794
Warner Bros Discovery, Inc.	876,280
Cencora, Inc.	861,148
AT&T, Inc.	845,451
Bank of America Corp.	814,357
Visa, Inc.	797,325
Wells Fargo & Co.	787,695
MercadoLibre, Inc.	735,238
QUALCOMM, Inc.	690,200
Accenture PLC	684,798
Goldman Sachs Group, Inc.	659,583
Cisco Systems, Inc.	590,522
Caterpillar, Inc.	568,821

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Europe Equity Enhanced Active UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
Rolls-Royce Holdings PLC	863,629
Airbus SE	650,574
Safran SA	599,500
BAE Systems PLC	507,658
Galderma Group AG	499,786
Barclays PLC	440,637
Wartsila OYJ Abp	400,089
Orkla ASA	383,063
Telefonaktiebolaget LM Ericsson	366,453
EMS-Chemie Holding AG	358,920
Wolters Kluwer NV	358,188
Rheinmetall AG	358,035
BP PLC	354,975
Intesa Sanpaolo SpA	329,212
Naturgy Energy Group SA	320,067
Nestle SA	310,951
ASML Holding NV	307,574
Kuehne & Nagel International AG	304,170
Julius Baer Group Ltd.	300,475
BNP Paribas SA	293,282
Thales SA	276,599
Banco Santander SA	272,178
Nebius Group NV	262,783
Haleon PLC	250,020
AerCap Holdings NV	247,732
Pearson PLC	246,432

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
EXOR NV	505,851
Engie SA	449,769
Ferrovial NV	416,150
Reckitt Benckiser Group PLC	372,947
Rio Tinto PLC	362,339
Aviva PLC	345,978
Bankinter SA	338,499
ASML Holding NV	337,736
ACS Actividades de Construccion y Servicios SA	336,161
Legrand SA	323,159
Prysmian SpA	307,906
Intesa Sanpaolo SpA	305,451
LEG Immobilien SE	301,293
Swiss Prime Site AG	297,538
Atlas Copco AB Class A Shares	297,111
Smiths Group PLC	297,084
Lonza Group AG	291,080
Amundi SA	284,809
Societe Generale SA	282,196
Credit Agricole SA	278,520
E.ON SE	271,700
Chocoladefabriken Lindt & Spruengli AG - Non-voting Rights	271,124
DSV AS	268,250
Zurich Insurance Group AG	253,573
MTU Aero Engines AG	252,278
CaixaBank SA	250,898
L'Oreal SA	239,645
BP PLC	232,264
Galderma Group AG	226,005

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers US Equity Enhanced Active UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
NVIDIA Corp.	30,735,618
Apple, Inc.	25,927,338
Microsoft Corp.	19,288,034
Amazon.com, Inc.	15,578,222
Alphabet, Inc. Class A Shares	13,306,384
Broadcom, Inc.	11,660,149
Alphabet, Inc. Class C Shares	10,541,497
Meta Platforms, Inc.	8,745,392
Tesla, Inc.	6,536,104
General Electric Co.	5,977,388
Berkshire Hathaway, Inc.	5,578,624
JPMorgan Chase & Co.	4,688,673
Eli Lilly & Co.	4,295,552
Exxon Mobil Corp.	4,163,441
Lam Research Corp.	4,107,614
Visa, Inc.	3,974,637
CME Group, Inc.	3,946,054
Micron Technology, Inc.	3,815,738
Goldman Sachs Group, Inc.	3,807,538
Johnson & Johnson	3,770,982

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Monster Beverage Corp.	3,614,330
Merck & Co., Inc.	2,613,646
Arch Capital Group Ltd.	2,567,569
Costco Wholesale Corp.	2,351,317
Lam Research Corp.	2,007,393
Western Digital Corp.	1,880,623
Citigroup, Inc.	1,668,123
Marathon Petroleum Corp.	1,644,899
NextEra Energy, Inc.	1,596,499
Valero Energy Corp.	1,576,681
Cummins, Inc.	1,486,906
NVIDIA Corp.	1,428,615
Parker-Hannifin Corp.	1,415,004
Capital One Financial Corp.	1,363,944
Apple, Inc.	1,214,657
Abbott Laboratories	1,210,410
Trimble, Inc.	1,149,553
Mondelez International, Inc.	1,120,588
Ecolab, Inc.	1,117,940
ResMed, Inc.	1,018,978
Dover Corp.	1,011,342
Amazon.com, Inc.	979,927
Copart, Inc.	979,363
Amphenol Corp.	968,235
Microsoft Corp.	967,234
Howmet Aerospace, Inc.	901,174
Chipotle Mexican Grill, Inc.	880,057
Regeneron Pharmaceuticals, Inc.	866,122
Caterpillar, Inc.	815,598

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers World Equity Enhanced Active UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
NVIDIA Corp.	12,429,414
Apple, Inc.	10,677,140
Microsoft Corp.	8,103,675
Amazon.com, Inc.	6,616,649
Alphabet, Inc. Class A Shares	5,282,405
Alphabet, Inc. Class C Shares	4,912,742
Broadcom, Inc.	4,363,479
Meta Platforms, Inc.	3,597,776
JPMorgan Chase & Co.	3,085,863
General Electric Co.	3,050,083
Tesla, Inc.	3,044,610
CME Group, Inc.	2,792,269
Cisco Systems, Inc.	2,582,703
Rolls-Royce Holdings PLC	2,319,036
Berkshire Hathaway, Inc.	2,169,044
Verizon Communications, Inc.	2,146,865
UniCredit SpA	1,955,548
ING Groep NV	1,911,128
Micron Technology, Inc.	1,883,139
Eli Lilly & Co.	1,837,946

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Iberdrola SA	2,957,879
Citigroup, Inc.	2,475,939
Engie SA	2,162,405
ABB Ltd.	2,027,797
Holcim AG	1,884,200
Ferrovial NV	1,718,276
Marathon Petroleum Corp.	1,675,483
Bank of New York Mellon Corp.	1,593,783
Recruit Holdings Co. Ltd.	1,572,830
Lam Research Corp.	1,535,611
Arista Networks, Inc.	1,514,456
Copart, Inc.	1,484,740
Arch Capital Group Ltd.	1,398,315
Micron Technology, Inc.	1,369,558
Dover Corp.	1,316,757
TDK Corp.	1,304,007
Omnicom Group, Inc.	1,282,261
Cencora, Inc.	1,266,828
Baker Hughes Co.	1,248,552
Edwards Lifesciences Corp.	1,248,071
NVIDIA Corp.	1,247,043

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers NASDAQ 100 Swap UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Advanced Micro Devices, Inc.	1,094,523
Palantir Technologies, Inc.	875,177
Bank of New York Mellon Corp.	874,205
Exxon Mobil Corp.	874,062
Bank of America Corp.	852,438
Wells Fargo & Co.	793,794
Charles Schwab Corp.	781,681
CoreWeave, Inc.	771,745
Intel Corp.	743,228
Jabil, Inc.	709,654
Apple, Inc.	696,964
Broadcom, Inc.	695,984
Marvell Technology, Inc.	681,279
PG&E Corp.	667,965
Texas Instruments, Inc.	656,185
Centene Corp.	618,947
United Airlines Holdings, Inc.	604,737
Pfizer, Inc.	595,713
Constellation Brands, Inc.	583,418
Medline, Inc.	583,381
Lam Research Corp.	568,683
Danaher Corp.	535,789
Micron Technology, Inc.	534,860
Nucor Corp.	534,575
American International Group, Inc.	531,762
Comcast Corp.	529,100
Amazon.com, Inc.	528,505
Uber Technologies, Inc.	516,099
Analog Devices, Inc.	515,702
AT&T, Inc.	453,461

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
CoreWeave, Inc.	1,188,183
Exxon Mobil Corp.	1,177,690
Apple, Inc.	875,232
Bank of America Corp.	868,499
Marvell Technology, Inc.	851,330
Intel Corp.	834,935
Broadcom, Inc.	784,775
NVIDIA Corp.	690,551
PG&E Corp.	686,672
Advanced Micro Devices, Inc.	642,134
Citigroup, Inc.	618,114
Amazon.com, Inc.	583,489
Micron Technology, Inc.	583,432
Palantir Technologies, Inc.	539,070
American International Group, Inc.	533,908
Constellation Brands, Inc.	533,005
Pfizer, Inc.	530,079
Analog Devices, Inc.	514,590
Nucor Corp.	510,824
Comcast Corp.	501,219
Uber Technologies, Inc.	498,609
Charles Schwab Corp.	496,879
Danaher Corp.	485,208
Centene Corp.	477,500
AT&T, Inc.	472,857
Texas Instruments, Inc.	457,053
Blackrock, Inc.	454,575
State Street Corp.	445,447
Revolution Medicines, Inc.	433,950
ON Semiconductor Corp.	425,764

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 Equal Weight Swap UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
CoreWeave, Inc.	5,324,778
Intel Corp.	5,104,082
NVIDIA Corp.	4,074,266
Comcast Corp.	3,586,407
Apple, Inc.	3,276,282
Berkshire Hathaway, Inc.	2,980,321
AT&T, Inc.	2,582,633
Wells Fargo & Co.	2,486,505
Bank of America Corp.	2,406,241
Bristol-Myers Squibb Co.	2,285,260
JPMorgan Chase & Co.	2,217,600
Advanced Micro Devices, Inc.	1,973,117
Netflix, Inc.	1,905,904
Northrop Grumman Corp.	1,781,186
Micron Technology, Inc.	1,728,276
KKR & Co., Inc.	1,725,891
Exxon Mobil Corp.	1,715,486
American Electric Power Co., Inc.	1,689,338
Broadcom, Inc.	1,670,439
Westinghouse Air Brake Technologies Corp.	1,639,981
Xylem, Inc.	1,639,854
CMS Energy Corp.	1,638,902
Sysco Corp.	1,638,857
T-Mobile U.S., Inc.	1,638,792
Biogen, Inc.	1,634,658
Bank of New York Mellon Corp.	1,612,965
Salesforce, Inc.	1,607,554
United Therapeutics Corp.	1,561,571
Corning, Inc.	1,552,675
Expeditors International of Washington, Inc.	1,552,310
Rocket Lab Corp.	1,552,306
Verizon Communications, Inc.	1,535,505
Alphabet, Inc. Class A Shares	1,495,351
Pfizer, Inc.	1,389,249
Marvell Technology, Inc.	1,373,709
Warner Bros Discovery, Inc.	1,373,291
Cisco Systems, Inc.	1,328,931

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 Equal Weight Swap UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Intel Corp.	5,509,900
CoreWeave, Inc.	4,665,012
NVIDIA Corp.	4,149,396
Apple, Inc.	3,443,257
Comcast Corp.	3,238,827
Bank of America Corp.	2,686,454
Berkshire Hathaway, Inc.	2,669,811
AT&T, Inc.	2,550,075
Netflix, Inc.	2,199,643
Bristol-Myers Squibb Co.	2,195,616
JPMorgan Chase & Co.	2,188,804
Exxon Mobil Corp.	1,992,690
Micron Technology, Inc.	1,950,258
Corning, Inc.	1,805,667
Broadcom, Inc.	1,766,088
United Therapeutics Corp.	1,765,163
Advanced Micro Devices, Inc.	1,758,300
Alphabet, Inc. Class A Shares	1,743,606
KKR & Co., Inc.	1,722,702
Wells Fargo & Co.	1,710,616
American Electric Power Co., Inc.	1,691,755
Biogen, Inc.	1,682,507
CMS Energy Corp.	1,673,478
Westinghouse Air Brake Technologies Corp.	1,641,628
Xylem, Inc.	1,621,647
Rocket Lab Corp.	1,593,945
Sysco Corp.	1,590,017
T-Mobile U.S., Inc.	1,584,662
Salesforce, Inc.	1,558,431
Verizon Communications, Inc.	1,529,601
Northrop Grumman Corp.	1,506,964
Expeditors International of Washington, Inc.	1,488,362
Marvell Technology, Inc.	1,454,916
Cloudflare, Inc.	1,419,725
Citigroup, Inc.	1,359,404
Pfizer, Inc.	1,358,498
Robinhood Markets, Inc.	1,300,597
Cisco Systems, Inc.	1,281,357

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 Swap II UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Alphabet, Inc. Class A Shares	406,099,091
NVIDIA Corp.	401,299,341
Amazon.com, Inc.	349,131,847
Apple, Inc.	282,630,762
Microsoft Corp.	250,451,067
Johnson & Johnson	244,243,087
Meta Platforms, Inc.	194,022,613
Tesla, Inc.	177,366,401
Boeing Co.	135,572,180
Eli Lilly & Co.	130,732,656
Berkshire Hathaway, Inc.	129,688,766
Exxon Mobil Corp.	118,829,193
Walmart, Inc.	117,293,430
Broadcom, Inc.	107,254,800
JPMorgan Chase & Co.	106,310,846
Nutanix, Inc.	106,154,192
Advanced Micro Devices, Inc.	105,561,541
Chevron Corp.	105,385,267
Cisco Systems, Inc.	102,808,615
Texas Instruments, Inc.	90,415,439
ConocoPhillips	83,685,871

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
NVIDIA Corp.	256,976,753
Alphabet, Inc. Class A Shares	196,651,020
Apple, Inc.	157,867,607
Micron Technology, Inc.	145,034,966
Broadcom, Inc.	127,244,734
Cisco Systems, Inc.	124,856,500
Nutanix, Inc.	119,627,216
Meta Platforms, Inc.	118,691,223
Seagate Technology Holdings PLC	116,635,818
JPMorgan Chase & Co.	112,730,831
Microsoft Corp.	108,212,605
Johnson & Johnson	94,387,700
General Electric Co.	92,497,102
Amazon.com, Inc.	88,144,463
Bank of America Corp.	86,891,629
Boeing Co.	80,766,102
Eli Lilly & Co.	74,560,153
CoreWeave, Inc.	69,036,964
Exxon Mobil Corp.	66,276,007
Walmart, Inc.	65,893,670
Ross Stores, Inc.	64,288,344
Bristol-Myers Squibb Co.	62,090,590

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI Europe Small Cap ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund	43,074
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	43,049
SSAB AB Class B Shares	40,140
IMCD NV	31,258
Edenred SE	30,663
Whitbread PLC	29,903
Aurubis AG	27,882
LEG Immobilien SE	27,540
Autotrader Group PLC	27,468
Barratt Redrow PLC	26,828
Azimut Holding SpA	25,352
Randstad NV	17,437
Hikma Pharmaceuticals PLC	16,502
Aedifica SA	14,795
SSAB AB Class A Shares	14,438
AL Sydbank	14,087
Nexi SpA	14,051
JD Sports Fashion PLC	13,996
Kitron ASA	13,711
BAWAG Group AG	13,276

Largest Twenty Sales for the financial period	Proceeds EUR
BAWAG Group AG	66,132
Games Workshop Group PLC	49,498
Millicom International Cellular SA	47,618
Deutsche Global Liquidity Series PLC - Managed Euro Fund	43,082
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	42,956
Aurubis AG	34,808
SSAB AB Class B Shares	30,143
SES SA	22,536
Loomis AB	19,095
Brunello Cucinelli SpA	18,476
JTC PLC	14,949
Just Group PLC	14,862
Forvia SE	12,092
Hexpol AB	11,417
SSAB AB Class A Shares	10,979
Elmos Semiconductor SE	10,848
Cofinimmo SA	8,819
Medicover AB	8,302
LISI SA	7,448
Emeis SA	7,226

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Small Cap ESG UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	525,122
Semtech Corp.	24,501
Healthpeak Properties, Inc.	23,102
Evercore, Inc.	22,247
J.M. Smucker Co.	20,861
Zebra Technologies Corp.	20,255
Equitable Holdings, Inc.	20,116
GoDaddy, Inc.	19,560
Solventum Corp.	19,352
HubSpot, Inc.	19,140
UDR, Inc.	18,673
Baxter International, Inc.	18,105
Gartner, Inc.	17,888
American Homes 4 Rent	17,588
Jack Henry & Associates, Inc.	17,370
Dynatrace, Inc.	17,368
Nutanix, Inc.	17,036
FormFactor, Inc.	16,934
Axsome Therapeutics, Inc.	16,434
Pinterest, Inc.	15,932

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	524,997
Lumentum Holdings, Inc.	72,895
Coherent Corp.	59,295
FTAI Aviation Ltd.	44,647
XPO, Inc.	37,273
MACOM Technology Solutions Holdings, Inc.	35,729
Fabrinet	34,665
MKS, Inc.	32,745
Resonac Holdings Corp.	29,987
Mitsui Kinzoku Co. Ltd.	29,838
Ibiden Co. Ltd.	22,602
Enlight Renewable Energy Ltd.	21,782
PLS Group Ltd.	21,673
Sanmina Corp.	21,035
TopBuild Corp.	20,421
Globe Life, Inc.	17,926
BAWAG Group AG	17,923
Coeur Mining, Inc.	17,282
Comerica, Inc.	16,490
Shimizu Corp.	16,310

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Small Cap UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	20,870,647
Xtrackers MSCI Europe Small Cap UCITS ETF	6,718,916
Sandisk Corp.	1,066,039
Equity LifeStyle Properties, Inc.	222,436
Healthpeak Properties, Inc.	198,094
American Homes 4 Rent	183,245
Zebra Technologies Corp.	173,942
Equitable Holdings, Inc.	173,716
QXO, Inc.	172,153
J.M. Smucker Co.	171,245
GoDaddy, Inc.	168,750
Solventum Corp.	164,294
Essential Utilities, Inc.	163,261
Gartner, Inc.	162,356
Baxter International, Inc.	161,494
UDR, Inc.	160,946
HubSpot, Inc.	159,863
Woodward, Inc.	159,023
DraftKings, Inc.	155,479
Furukawa Electric Co. Ltd.	155,318

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	20,600,233
Lumentum Holdings, Inc.	525,682
Coherent Corp.	442,115
Furukawa Electric Co. Ltd.	402,144
TechnipFMC PLC	368,639
FTAI Aviation Ltd.	345,076
XPO, Inc.	337,865
Fabrinet	322,641
Mitsui Kinzoku Co. Ltd.	313,488
MasTec, Inc.	311,392
Resonac Holdings Corp.	301,161
Curtiss-Wright Corp.	293,239
Casey's General Stores, Inc.	284,637
Enlight Renewable Energy Ltd.	220,598
PLS Group Ltd.	218,114
TopBuild Corp.	184,219
AST SpaceMobile, Inc.	183,879
Tower Semiconductor Ltd.	156,512
Equinox Gold Corp.	145,806
Coeur Mining, Inc.	143,743

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Coca-Cola Co.	275,358
Gilead Sciences, Inc.	164,493
Occidental Petroleum Corp.	137,512
General Motors Co.	120,558
Bristol-Myers Squibb Co.	120,474
QUALCOMM, Inc.	104,582
Fortinet, Inc.	93,670
Comcast Corp.	88,813
Accenture PLC	87,005
Lockheed Martin Corp.	80,718
Automatic Data Processing, Inc.	62,686
Intuit, Inc.	58,989
Adobe, Inc.	58,237
PayPal Holdings, Inc.	53,718
Expedia Group, Inc.	52,040
Moody's Corp.	49,572
Albemarle Corp.	49,326
NetApp, Inc.	44,724
Diamondback Energy, Inc.	39,456
Tapestry, Inc.	39,035
Johnson Controls International PLC	38,322
Workday, Inc.	37,889
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	37,590
Centene Corp.	34,596
3M Co.	33,691
APA Corp.	33,364
Union Pacific Corp.	32,670
Dexcom, Inc.	30,940
Chipotle Mexican Grill, Inc.	30,926
Nasdaq, Inc.	28,039

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Applied Materials, Inc.	283,248
Lam Research Corp.	263,764
AbbVie, Inc.	238,134
Verizon Communications, Inc.	226,401
Pfizer, Inc.	224,573
Amgen, Inc.	199,517
Merck & Co., Inc.	179,455
Walt Disney Co.	119,367
Cisco Systems, Inc.	83,072
Kroger Co.	82,932
Carrier Global Corp.	75,112
FedEx Corp.	59,367
Western Digital Corp.	48,504
Warner Bros Discovery, Inc.	47,407
Electronic Arts, Inc.	46,494
Viatris, Inc.	44,603
United Parcel Service, Inc.	38,273
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	37,594
WW Grainger, Inc.	35,500
NIKE, Inc.	34,351
Global Payments, Inc.	32,637
Omnicom Group, Inc.	27,826

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 GARP UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
General Electric Co.	256,070
GE Vernova, Inc.	169,813
Newmont Corp.	91,643
AT&T, Inc.	66,868
TJX Cos., Inc.	63,561
Comfort Systems USA, Inc.	62,957
Vertex Pharmaceuticals, Inc.	45,163
AppLovin Corp.	43,667
Intuit, Inc.	43,512
Boston Scientific Corp.	43,296
Microsoft Corp.	41,489
Comcast Corp.	41,180
General Dynamics Corp.	36,051
CME Group, Inc.	35,232
Moody's Corp.	33,800
Meta Platforms, Inc.	32,429
Elevance Health, Inc.	31,468
Automatic Data Processing, Inc.	31,233
Aon PLC	25,737
Simon Property Group, Inc.	25,360
Cincinnati Financial Corp.	22,807
Progressive Corp.	21,303
Netflix, Inc.	19,041
Garmin Ltd.	18,970
IDEXX Laboratories, Inc.	18,549
Prudential Financial, Inc.	16,619
Dexcom, Inc.	16,378
First Solar, Inc.	16,235
American International Group, Inc.	15,988

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Caterpillar, Inc.	369,325
Uber Technologies, Inc.	285,389
Eli Lilly & Co.	259,254
NVIDIA Corp.	247,044
Alphabet, Inc. Class C Shares	241,700
Merck & Co., Inc.	236,422
Meta Platforms, Inc.	230,050
Berkshire Hathaway, Inc.	227,130
Visa, Inc.	224,134
Mastercard, Inc.	223,715
Microsoft Corp.	192,578
Netflix, Inc.	179,213
Arista Networks, Inc.	168,859
Bank of New York Mellon Corp.	157,648
American Express Co.	153,778
Walt Disney Co.	134,333
Monolithic Power Systems, Inc.	114,780
AppLovin Corp.	112,552
PNC Financial Services Group, Inc.	101,540
Royal Caribbean Cruises Ltd.	100,225
KLA Corp.	96,357
ConocoPhillips	94,274
U.S. Bancorp	91,968
Cummins, Inc.	90,038
United Rentals, Inc.	80,087
SLB Ltd.	79,102
Delta Air Lines, Inc.	78,164
Progressive Corp.	74,352
Airbnb, Inc.	72,360
Trane Technologies PLC	67,405
Fortinet, Inc.	65,618

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers S&P 500 Market Leaders UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
AppLovin Corp.	95,821
Capital One Financial Corp.	80,814
QUALCOMM, Inc.	55,178
Microsoft Corp.	50,282
Meta Platforms, Inc.	41,675
Broadcom, Inc.	39,768
Airbnb, Inc.	37,739
Mastercard, Inc.	34,294
Texas Instruments, Inc.	26,450
Ameriprise Financial, Inc.	25,709
Tapestry, Inc.	18,224
Visa, Inc.	16,058
Lam Research Corp.	12,610
Booking Holdings, Inc.	10,042
Arista Networks, Inc.	8,014
Adobe, Inc.	7,494
GoDaddy, Inc.	6,780
Lockheed Martin Corp.	3,596
Apple, Inc.	3,482
Jabil, Inc.	2,500

Largest Twenty Sales for the financial period	Proceeds USD
Oracle Corp.	171,755
Accenture PLC	46,200
Colgate-Palmolive Co.	45,634
Monolithic Power Systems, Inc.	45,372
Regeneron Pharmaceuticals, Inc.	39,035
Cisco Systems, Inc.	35,145
Cencora, Inc.	34,250
Procter & Gamble Co.	24,060
Coca-Cola Co.	17,783
Philip Morris International, Inc.	14,984
Applied Materials, Inc.	11,734
KLA Corp.	10,648
NVIDIA Corp.	8,640
Progressive Corp.	7,785
Home Depot, Inc.	7,688
McKesson Corp.	7,506
Alphabet, Inc. Class A Shares	7,350
Alphabet, Inc. Class C Shares	5,133
Altria Group, Inc.	5,046
Zoetis, Inc.	3,777

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Floating Rate Notes Active UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Coupon %	Maturity	Cost EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			3,726,973
Amazon.com, Inc.	2.73	16/03/2028	400,000
Goldman Sachs Group, Inc.	2.89	17/02/2029	242,932
SAP SE	2.58	03/06/2028	200,000
Canadian Imperial Bank of Commerce	2.72	23/06/2028	200,000
SBAB Bank AB	2.84	22/06/2028	200,000
Barclays Bank PLC	2.79	17/06/2028	200,000
Banque Federative du Credit Mutuel SA	2.56	14/01/2028	200,000
Royal Bank of Canada	2.89	16/01/2030	200,000
Cooperatieve Rabobank UA	2.76	12/05/2029	200,000
Henkel AG & Co. KGaA	2.43	02/04/2028	200,000
Morgan Stanley	2.78	05/10/2029	200,000
OP Corporate Bank PLC	2.53	30/01/2029	200,000
International Business Machines Corp.	2.43	03/02/2028	200,000
Lloyds Banking Group PLC	2.86	12/02/2030	200,000
JPMorgan Chase & Co.	2.77	18/02/2029	200,000
Schneider Electric SE	2.62	01/07/2028	200,000
HSBC Holdings PLC	2.98	12/11/2029	179,000
Danaher Corp.	2.55	29/04/2028	126,000
Federation des Caisses Desjardins du Quebec	2.60	21/01/2028	123,000
Fidelity National Information Services, Inc.	3.20	10/03/2028	117,000

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Coupon %	Maturity	Proceeds EUR
Deutsche Global Liquidity Series PLC - Managed Euro Fund			3,694,947
Land Baden-Wuerttemberg	2.15	22/07/2027	199,882
Caterpillar Financial Services Corp.	2.72	10/06/2027	150,183
Bank of Nova Scotia	2.56	17/06/2026	147,050
DSV Finance BV	2.70	06/11/2026	118,248
Toyota Motor Finance Netherlands BV	2.43	30/04/2026	101,035
BPCE SA	2.92	08/03/2027	100,389
Cooperatieve Rabobank UA	2.74	03/11/2026	100,330
Bank of Montreal	2.62	12/04/2027	100,223
Robert Bosch Finance LLC	2.64	28/11/2026	100,200
Siemens Financieringsmaatschappij NV	2.50	27/05/2027	100,195
ING Bank NV	2.74	02/10/2026	100,165
Sanofi SA	2.67	11/03/2027	100,160
Standard Chartered Bank	2.60	15/10/2026	100,139
Schneider Electric SE	2.52	02/09/2027	100,093
Danone SA	2.58	08/09/2027	100,093
HSBC Continental Europe SA	2.42	10/05/2026	100,088
Commerzbank AG	2.78	12/03/2027	100,081
American Honda Finance Corp.	2.42	29/04/2026	100,072
Toronto-Dominion Bank	2.40	16/04/2026	100,070
International Business Machines Corp.	2.43	03/02/2028	100,052
JDE Peet's NV	3.07	11/12/2027	100,052
BPCE SA	2.45	06/03/2026	100,043
Linde PLC	2.44	20/11/2027	100,033
Novo Nordisk Finance Netherlands BV	2.42	20/11/2027	100,012
BMW International Investment BV	2.20	05/06/2026	99,990

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers DJE Europe Equity Research UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost EUR
ASML Holding NV	2,025,698
Eni SpA	1,823,878
Danone SA	1,737,633
Equinor ASA	1,623,932
Siemens AG	1,610,907
Endeavour Mining PLC	1,513,795
Deutsche Telekom AG	1,491,028
TotalEnergies SE	1,473,554
Holcim AG	1,420,161
UniCredit SpA	1,402,415
Banco Bilbao Vizcaya Argentaria SA	1,391,096
Banco Santander SA	1,385,002
Intesa Sanpaolo SpA	1,384,466
Neste OYJ	1,365,222
Industria de Diseno Textil SA	1,363,139
GSK PLC	1,362,139
L'Oreal SA	1,357,667
Infineon Technologies AG	1,349,011
Allianz SE	1,348,826
HSBC Holdings PLC	1,328,904
CaixaBank SA	1,325,598
Air Liquide SA	1,325,567
Anheuser-Busch InBev SA	1,294,839
Novartis AG	1,290,696
Unilever PLC	1,281,470
SAP SE	1,280,836
Bayer AG	1,280,371
Schneider Electric SE	1,266,854
Vinci SA	1,262,805
AstraZeneca PLC	1,258,272
Deutsche Post AG	1,250,323
ACS Actividades de Construccion y Servicios SA	1,246,307
Rio Tinto PLC	1,227,453
Koninklijke Ahold Delhaize NV	1,225,669
Siemens Energy AG	1,223,558
ING Groep NV	1,188,199
Nordea Bank Abp	1,188,193
Swisscom AG	1,178,566
ABB Ltd.	1,163,023
Shell PLC - Netherlands listing	1,040,334
Roche Holding AG	1,010,669
Nestle SA	990,801
Fresenius SE & Co. KGaA	984,814
Shell PLC	928,485
LVMH Moet Hennessy Louis Vuitton SE	909,325
London Stock Exchange Group PLC	862,946

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers DJE Europe Equity Research UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds EUR
Bayer AG	1,530,289
Holcim AG	1,460,445
Rio Tinto PLC	1,454,069
AstraZeneca PLC	1,405,776
Unilever PLC	1,369,687
Nordea Bank Abp	1,263,217
Shell PLC	1,152,554
Swisscom AG	1,105,994
Koninklijke Ahold Delhaize NV	1,088,772
Eni SpA	1,057,115
Endesa SA	1,012,019
Fresenius SE & Co. KGaA	990,860
Danone SA	974,069
BP PLC	912,357
Compass Group PLC	873,014
Iberdrola SA	846,454
LVMH Moet Hennessy Louis Vuitton SE	841,420
ACS Actividades de Construccion y Servicios SA	813,924
Carlsberg AS	794,417
DSV AS	755,926
H & M Hennes & Mauritz AB	714,610
Orange SA	712,155
Vestas Wind Systems AS	709,654
Tesco PLC	697,976
Mercedes-Benz Group AG	692,516
Vodafone Group PLC	670,085
Swedbank AB	639,784
KBC Group NV	608,524
Erste Group Bank AG	594,564
Intesa Sanpaolo SpA	570,859
UniCredit SpA	566,316
TotalEnergies SE	563,273
Standard Chartered PLC	561,745
ING Groep NV	554,404
NatWest Group PLC	553,954
Bayerische Motoren Werke AG	547,760
Ryanair Holdings PLC	528,486
ASML Holding NV	522,358
Heidelberg Materials AG	521,257
Vinci SA	454,945

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Positioning Screened UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Microsoft Corp.	140,347
Broadcom, Inc.	72,885
Chevron Corp.	54,195
NVIDIA Corp.	53,350
Amazon.com, Inc.	42,886
Meta Platforms, Inc.	42,735
Tesla, Inc.	33,564
Advanced Micro Devices, Inc.	27,291
Alphabet, Inc. Class A Shares	27,287
Eli Lilly & Co.	23,736
JPMorgan Chase & Co.	23,628
Alphabet, Inc. Class C Shares	22,463
Exxon Mobil Corp.	20,391
Cisco Systems, Inc.	19,176
Johnson & Johnson	18,991
Capital One Financial Corp.	18,041
Walmart, Inc.	17,220
Ciena Corp.	16,827
NXP Semiconductors NV	16,710
Oracle Corp.	16,136
Visa, Inc.	15,910

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Applied Materials, Inc.	66,608
Palantir Technologies, Inc.	66,528
Alphabet, Inc. Class A Shares	47,542
Alphabet, Inc. Class C Shares	46,235
Crowdstrike Holdings, Inc.	34,356
Dell Technologies, Inc.	24,981
ConocoPhillips	21,997
Welltower, Inc.	21,970
NVIDIA Corp.	18,580
Amazon.com, Inc.	16,238
CME Group, Inc.	15,318
FedEx Corp.	14,411
Blackstone, Inc.	13,451
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	12,499
United Parcel Service, Inc.	12,269
Mondelez International, Inc.	12,234
Royal Caribbean Cruises Ltd.	11,670
EOG Resources, Inc.	11,204
Robinhood Markets, Inc.	10,939
Cintas Corp.	9,590
Arthur J Gallagher & Co.	8,044
Carrier Global Corp.	7,601
Public Storage	7,592
Becton Dickinson & Co.	6,473

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI USA Swap II UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	11,621,865
Procore Technologies, Inc.	11,585,652
Seagate Technology Holdings PLC	11,585,268
Hamilton Lane, Inc.	9,599,120
Broadridge Financial Solutions, Inc.	5,703,662
Merck KGaA	5,692,375
Galp Energia SGPS SA	5,692,372
ASR Nederland NV	5,692,330
AT&S Austria Technologie & Systemtechnik AG	5,692,299
O'Reilly Automotive, Inc.	5,675,335
Amazon.com, Inc.	5,481,610
Baker Hughes Co.	5,277,106
ANDRITZ AG	5,143,932
Aurubis AG	4,371,031
United Internet AG	4,188,383
Jeronimo Martins SGPS SA	3,147,260
Shell PLC	2,844,745
Bayerische Motoren Werke AG	2,565,086
Siltronic AG	2,169,547
Montea NV	2,018,453
Entergy Corp.	1,946,633
EchoStar Corp.	1,809,574
Banco Comercial Portugues SA	1,530,414
CME Group, Inc.	1,469,778

Largest Twenty Sales for the financial period	Proceeds USD
AT&S Austria Technologie & Systemtechnik AG	4,645,711
Bayerische Motoren Werke AG	2,575,580
Merck KGaA	2,473,423
Procore Technologies, Inc.	970,133
Baker Hughes Co.	915,762
Seagate Technology Holdings PLC	451,158
Aurora Innovation, Inc.	282,117
Applied Materials, Inc.	253,128
IDEXX Laboratories, Inc.	249,568
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	245,540
Middleby Corp.	234,109
Sun Communities, Inc.	214,209
Mastercard, Inc.	177,988
SLB Ltd.	150,737
Datadog, Inc.	149,845
3M Co.	139,466
O'Reilly Automotive, Inc.	133,519
Ingram Micro Holding Corp.	129,247
Galp Energia SGPS SA	121,497
Humana, Inc.	121,193

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Swap II UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
3M Co.	146,178
Equity Residential	106,947
Aperam SA	106,289
Jabil, Inc.	106,191
Dollar General Corp.	103,944
CCC Intelligent Solutions Holdings, Inc.	103,139
Ingram Micro Holding Corp.	96,092
Apple, Inc.	89,177
Five Below, Inc.	89,107
Constellation Energy Corp.	88,989
Microsoft Corp.	88,956
Nokia OYJ	85,463
MGIC Investment Corp.	52,383
Sonae SGPS SA	52,066
NOS SGPS SA	52,064
ANDRITZ AG	52,059
NN Group NV	52,044
Wartsila OYJ Abp	52,037
Groupe Bruxelles Lambert NV	52,031
Mastercard, Inc.	51,506
Otis Worldwide Corp.	51,457
Liberty Global Ltd. Class A Shares	51,456
Entergy Corp.	51,163
Hewlett Packard Enterprise Co.	51,159
Kinder Morgan, Inc.	51,053
Intel Corp.	51,020
CoStar Group, Inc.	50,946
VICI Properties, Inc.	50,928
Allegion PLC	49,355
On Holding AG	46,451
Biotest AG	45,497
Popular, Inc.	44,273
Procore Technologies, Inc.	43,120
Evercore, Inc.	39,728
Moody's Corp.	39,664
Weatherford International PLC	39,656
Delta Air Lines, Inc.	39,639
Broadridge Financial Solutions, Inc.	39,632
Crown Holdings, Inc.	39,626
Procter & Gamble Co.	39,621
Virtu Financial, Inc.	39,620
American International Group, Inc.	39,617
Devon Energy Corp.	39,615
Automatic Data Processing, Inc.	39,606
Textron, Inc.	39,588
Alphabet, Inc. Class A Shares	39,587
Garmin Ltd.	39,566
Everest Group Ltd.	39,458

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World Swap II UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Ingram Micro Holding Corp.	111,086
Equity Residential	107,896
Aperam SA	107,784
Dollar General Corp.	100,877
3M Co.	97,374
Apple, Inc.	95,785
Microsoft Corp.	92,436
Constellation Energy Corp.	90,142
Jabil, Inc.	85,284
Virtu Financial, Inc.	53,841
CCC Intelligent Solutions Holdings, Inc.	53,068
Evercore, Inc.	49,630
Alphabet, Inc. Class A Shares	48,684
Allegion PLC	46,695
Weatherford International PLC	45,358
Biotest AG	45,225
NN Group NV	44,153
Popular, Inc.	43,621
Automatic Data Processing, Inc.	42,371
Moody's Corp.	42,027
Delta Air Lines, Inc.	42,017
Textron, Inc.	40,099
Everest Group Ltd.	39,856
Garmin Ltd.	39,766
American International Group, Inc.	38,451
Procter & Gamble Co.	38,434
Crown Holdings, Inc.	37,357
Devon Energy Corp.	37,105
Broadridge Financial Solutions, Inc.	34,433
On Holding AG	33,606

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Global Equity Top Active UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Amazon.com, Inc.	278,491
Taiwan Semiconductor Manufacturing Co. Ltd.	275,163
Taiwan Semiconductor Manufacturing Co. Ltd. - US listing	232,217
Broadcom, Inc.	231,762
SK Hynix, Inc.	198,619
Alphabet, Inc. Class A Shares	177,946
Exxon Mobil Corp.	175,966
Samsung Electronics Co. Ltd.	174,529
ASML Holding NV	165,723
Alphabet, Inc. Class C Shares	139,230
Walmart, Inc.	132,663
Advanced Micro Devices, Inc.	131,979
SK Hynix, Inc. - Germany listing	129,206
Eli Lilly & Co.	128,860
Meta Platforms, Inc.	127,233
Linde PLC	122,220
Applied Materials, Inc.	112,230
Bank of America Corp.	111,855
NextEra Energy, Inc.	108,072
Johnson & Johnson	98,795
HSBC Holdings PLC	94,754
TotalEnergies SE	91,848
Caterpillar, Inc.	87,787
Wells Fargo & Co.	80,511

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
Taiwan Semiconductor Manufacturing Co. Ltd. - US listing	286,167
SK Hynix, Inc. - Germany listing	261,958
Goldman Sachs Group, Inc.	91,355
UBS Group AG	88,473
Advanced Micro Devices, Inc.	77,223
Costco Wholesale Corp.	74,975
Tokyo Electron Ltd.	67,436
Delivery Hero SE	55,122
TotalEnergies SE	52,758
Samsung Electronics Co. Ltd.	51,936
Enbridge, Inc.	37,315
Prologis, Inc.	36,640
Union Pacific Corp.	36,341
Exxon Mobil Corp.	33,204
Baker Hughes Co.	31,068
Equinix, Inc.	29,551
Williams Cos., Inc.	27,383
American Tower Corp.	23,224
TE Connectivity PLC	22,773
ASML Holding NV	21,709
Xiaomi Corp.	19,868
CSX Corp.	19,812
Stryker Corp.	18,632
United Parcel Service, Inc.	18,579
Medtronic PLC	18,299
Eli Lilly & Co.	17,751

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Global Growth Leaders Active UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
SK Hynix, Inc.	470,486
Taiwan Semiconductor Manufacturing Co. Ltd.	453,391
NVIDIA Corp.	399,432
Arista Networks, Inc.	283,988
Coherent Corp.	274,891
Broadcom, Inc.	241,002
Take-Two Interactive Software, Inc.	225,132
Lumentum Holdings, Inc.	219,683
ServiceNow, Inc.	217,451
Booking Holdings, Inc.	204,485
Samsara, Inc.	199,571
Motorola Solutions, Inc.	195,454
Fortinet, Inc.	192,281
JFrog Ltd.	184,431
MercadoLibre, Inc.	182,863
Intuit, Inc.	175,500
Robinhood Markets, Inc.	172,238
Autodesk, Inc.	166,884
Cloudflare, Inc.	159,298
AAR Corp.	156,389
Twilio, Inc.	149,644
SK Hynix, Inc. - Germany listing	145,770
Alphabet, Inc. Class C Shares	145,356
Microsoft Corp.	138,411
Veeva Systems, Inc.	133,090
Zscaler, Inc.	132,569
BE Semiconductor Industries NV	130,379
nVent Electric PLC	120,685
Applied Materials, Inc.	115,638
Ciena Corp.	114,204
Credo Technology Group Holding Ltd.	112,046
NetEase, Inc.	104,719
Moody's Corp.	101,480
Federal Signal Corp.	100,109
Shopify, Inc.	100,103
Toast, Inc.	99,960
Celestica, Inc.	96,459
Kinaxis, Inc.	96,038
Cadence Design Systems, Inc.	94,950
Tencent Holdings Ltd.	93,480
Crowdstrike Holdings, Inc.	93,440
Descartes Systems Group, Inc.	92,688
Axon Enterprise, Inc.	90,272
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	87,646
Samsung Electronics Co. Ltd.	85,413

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Global Growth Leaders Active UCITS ETF cont/d

Cumulative Sales in excess of 1 percent of total value of sales for the financial period	Proceeds USD
SK Hynix, Inc.	247,581
SK Hynix, Inc. - Germany listing	191,976
Zscaler, Inc.	129,374
Ciena Corp.	127,336
Coherent Corp.	121,078
Fortinet, Inc.	88,147
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	87,656
ServiceNow, Inc.	85,030
Tencent Holdings Ltd.	80,111
Applied Materials, Inc.	79,333
Lumentum Holdings, Inc.	76,055
Vusion	69,481
JFrog Ltd.	68,436
Xiaomi Corp.	60,195
Credo Technology Group Holding Ltd.	57,060
BioNTech SE	50,461
BE Semiconductor Industries NV	49,881
Coinbase Global, Inc.	47,498
Monday.com Ltd.	28,649
Robinhood Markets, Inc.	27,986
MercadoLibre, Inc.	25,550
Cadence Design Systems, Inc.	21,931
Motorola Solutions, Inc.	21,509

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers Electrification Technologies & Smart Grid UCITS ETF

Cumulative Purchases in excess of 1 percent of total value of purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	16,055,805
SK Hynix, Inc.	8,126,462
Delta Electronics, Inc.	5,860,796
Infineon Technologies AG	5,027,020
Texas Instruments, Inc.	4,444,727
GE Vernova, Inc.	3,981,181
ABB Ltd.	3,593,574
Mitsubishi Corp.	3,476,418
Siemens Energy AG	3,469,533
STMicroelectronics NV	3,430,474
Mitsubishi Electric Corp.	3,356,893
Eaton Corp. PLC	3,257,672
Schneider Electric SE	2,941,863
Honeywell International, Inc.	2,900,080
Monolithic Power Systems, Inc.	2,859,790
General Electric Co.	2,728,219
Illinois Tool Works, Inc.	2,688,256
Renesas Electronics Corp.	2,565,884
Hitachi Ltd.	2,549,291
Legrand SA	2,420,185
Honda Motor Co. Ltd.	2,308,809
Chroma ATE, Inc.	1,704,472
Vestas Wind Systems AS	1,397,091
CGN Power Co. Ltd. Class H Shares	1,370,853
Hubbell, Inc.	1,180,187

Total Sales for the financial period *	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	15,032,630
Deutsche Global Liquidity Series PLC - Managed Euro Fund	86,980
Hanwha Solutions Corp.	13,722
Huaneng Power International, Inc. Class H Shares	1,912
Skyworks Solutions, Inc.	377
Legrand SA	171

* There were no other sales during the financial period.

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers FTSE All-World ex US UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,219,177
Taiwan Semiconductor Manufacturing Co. Ltd.	1,294,994
Xtrackers MSCI India Swap UCITS ETF	842,470
Samsung Electronics Co. Ltd.	597,555
Xtrackers MSCI GCC Select Swap UCITS ETF	520,933
ASML Holding NV	432,828
Xtrackers MSCI India Swap UCITS Fund	428,986
SK Hynix, Inc.	422,963
Tencent Holdings Ltd.	301,529
HSBC Holdings PLC	242,329
Alibaba Group Holding Ltd.	234,106
AstraZeneca PLC	227,530
Novartis AG	224,215
Roche Holding AG - Non-voting Rights	223,092
Nestle SA	201,683
Shell PLC	201,420
Royal Bank of Canada	189,786
Siemens AG	168,950
Commonwealth Bank of Australia	164,316
Toyota Motor Corp.	161,278

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	2,219,496
Xtrackers MSCI India Swap UCITS ETF	59,743
Asustek Computer, Inc.	24,931
Zhen Ding Technology Holding Ltd.	20,286
Yageo Corp.	20,066
Hanwha Aerospace Co. Ltd.	18,528
Samsung Electronics Co. Ltd.	17,805
Hotai Motor Co. Ltd.	15,230
Henkel AG & Co. KGaA	13,581
China Merchants Bank Co. Ltd. Class A Shares	13,404
Contemporary Amperex Technology Co. Ltd. Class H Shares	13,297
China Construction Bank Corp. Class A Shares	12,892
Deutsche Global Liquidity Series PLC - Managed Euro Fund	12,683
Bank of China Ltd. Class A Shares	12,526
China Shenhua Energy Co. Ltd. Class A Shares	12,186
Akeso, Inc.	11,158
Industrial & Commercial Bank of China Ltd. Class A Shares	10,667
Daiwa House Industry Co. Ltd.	10,333
Ping An Insurance Group Co. of China Ltd. Class A Shares	10,209
Beijing-Shanghai High Speed Railway Co. Ltd.	10,168

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers FTSE All-World UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	6,272,330
NVIDIA Corp.	2,284,808
Apple, Inc.	1,963,305
Microsoft Corp.	1,414,933
Amazon.com, Inc.	1,129,640
Alphabet, Inc. Class A Shares	989,111
Broadcom, Inc.	865,017
Taiwan Semiconductor Manufacturing Co. Ltd.	817,040
Alphabet, Inc. Class C Shares	799,352
Meta Platforms, Inc.	641,304
Xtrackers MSCI India Swap UCITS ETF	621,903
Tesla, Inc.	544,797
Berkshire Hathaway, Inc.	457,398
Micron Technology, Inc.	455,823
Samsung Electronics Co. Ltd.	428,676
JPMorgan Chase & Co.	406,063
Eli Lilly & Co.	402,768
SK Hynix, Inc.	349,322
Advanced Micro Devices, Inc.	346,233
ASML Holding NV	314,082

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	6,273,368
Berkshire Hathaway, Inc.	31,726
Akeso, Inc.	15,582
Deutsche Global Liquidity Series PLC - Managed Euro Fund	12,683
Intesa Sanpaolo SpA	11,281
ASE Technology Holding Co. Ltd.	10,087
Newmont Corp.	9,257
Skandinaviska Enskilda Banken AB Class A Shares	9,094
Salesforce, Inc.	8,955
Danske Bank AS	8,825
Investor AB Class A Shares	8,611
Industrial & Commercial Bank of China Ltd. Class A Shares	8,565
Zijin Mining Group Co. Ltd. Class A Shares	8,521
DNB Bank ASA	8,289
Volvo AB Class A Shares	8,131
Zijin Mining Group Co. Ltd. Class H Shares	7,778
China Yangtze Power Co. Ltd.	7,481
Novartis AG	7,176
China Merchants Bank Co. Ltd. Class A Shares	7,153
Zurich Insurance Group AG	7,133

Supplemental Data cont/d

A. Portfolio changes for the financial period ended 30 June 2026 cont/d

Xtrackers MSCI World IMI UCITS ETF

Largest Twenty Purchases for the financial period	Cost USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,397,302
NVIDIA Corp.	639,168
Apple, Inc.	554,777
Microsoft Corp.	379,774
Amazon.com, Inc.	315,525
Alphabet, Inc. Class A Shares	274,977
Broadcom, Inc.	232,286
Alphabet, Inc. Class C Shares	223,986
Meta Platforms, Inc.	186,983
Tesla, Inc.	144,454
JPMorgan Chase & Co.	116,480
Eli Lilly & Co.	110,648
Berkshire Hathaway, Inc.	94,180
Exxon Mobil Corp.	90,917
Micron Technology, Inc.	86,516
Johnson & Johnson	80,822
ASML Holding NV	80,474
Walmart, Inc.	79,382
Visa, Inc.	75,336
Advanced Micro Devices, Inc.	69,696

Largest Twenty Sales for the financial period	Proceeds USD
Deutsche Global Liquidity Series PLC - Managed Dollar Fund	1,372,424
NVIDIA Corp.	24,914
Alphabet, Inc. Class C Shares	9,034
Veolia Environnement SA	3,648
Skandinaviska Enskilda Banken AB Class A Shares	3,324
Compass Group PLC	3,314
Ajinomoto Co., Inc.	3,236
Aviva PLC	3,224
PALTAC Corp.	3,165
DNB Bank ASA	3,081
Salesforce, Inc.	3,058
AIB Group PLC	2,994
Fortis, Inc.	2,989
AvalonBay Communities, Inc.	2,920
Taikisha Ltd.	2,811
Dover Corp.	2,748
American Water Works Co., Inc.	2,712
Church & Dwight Co., Inc.	2,678
Leonardo SpA	2,667
Canon, Inc.	2,656

Supplemental Data cont/d

B. Prospectus changes

There were no changes made to the Prospectus for the Company during the financial period.

C. French Savings Plan ("Plan d'Epargne en actions")

During the financial period ending 30 June 2026, the following Sub-Funds were eligible for investment in a plan d'Epargne en actions ("PEA"):

• Xtrackers MDAX ESG Screened UCITS ETF
• Xtrackers MSCI EMU ESG UCITS ETF
• Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF

D. Connected Party Transactions

Regulation 46 of the CBI UCITS Regulations “Restrictions on transactions with connected parties” states that “A responsible person shall ensure that any transaction between a UCITS and a connected party is conducted a) at arm’s length, and b) in the best interests of the unitholders of the UCITS”.

As required under UCITS Regulation 84.4, the Board of Directors is satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 46(1) are applied to all transactions with a connected party; and all transactions with a connected party that were entered into during the period to which the report relates, complied with the obligations that are prescribed by Regulation 46(1).

DWS Investments UK Limited, as agreed from time to time, has been appointed to provide certain services including, but not limited to, legal, regulatory and tax advice, relationship management, distribution, marketing, assistance in relation to structuring and restructuring and assistance in relation to the registrations of the Company.

Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches, acts as securities lending agent for securities lending transactions entered into on behalf of the Funds and is entitled to receive fees covering direct or indirect operational costs and fees arising from Securities Lending Transactions. DWS Investments UK Limited is entitled to receive fees arising from Securities Lending Transactions; for details please refer to Note 7 Efficient Portfolio Management.

In the normal course of its operations, each Fund may enter into transactions on securities or other investments with Deutsche Bank AG or other Deutsche Bank AG affiliates.

DWS Investments UK Limited acts as Platform Fee Arranger.

Deutsche Bank AG, acting through its London Branch has been appointed with regards to the position reporting services. Deutsche Bank AG Group and/or DWS Group entities may be involved in distribution activities in relation to the Company Funds.

As at 30 June 2026, the following Funds held investments in related Xtrackers and/or Xtrackers II Funds (both Luxembourg domiciled SICAV) and/or Xtrackers (IE) plc Funds and/or DWS Deutsche Global Liquidity Series plc Funds. Please refer to the respective Portfolio of Investments for each Fund for more details:

Xtrackers Portfolio Income UCITS ETF
Xtrackers MDAX ESG Screened UCITS ETF
Xtrackers MSCI North America High Dividend Yield UCITS ETF
Xtrackers MSCI AC World Screened UCITS ETF
Xtrackers MSCI USA UCITS ETF
Xtrackers S&P 500 Equal Weight UCITS ETF
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF
Xtrackers MSCI World Minimum Volatility UCITS ETF
Xtrackers MSCI World Quality UCITS ETF
Xtrackers MSCI Emerging Markets ex China UCITS ETF
Xtrackers MSCI Japan Screened UCITS ETF

Supplemental Data cont/d

D. Connected Party Transactions cont/d

Xtrackers USD Corporate Bond UCITS ETF
Xtrackers MSCI World Financials UCITS ETF
Xtrackers MSCI World Health Care UCITS ETF
Xtrackers MSCI World Consumer Staples UCITS ETF
Xtrackers MSCI World Energy UCITS ETF
Xtrackers MSCI World Information Technology UCITS ETF
Xtrackers MSCI World Industrials UCITS ETF
Xtrackers MSCI World Communication Services UCITS ETF
Xtrackers MSCI World Materials UCITS ETF
Xtrackers MSCI World Utilities UCITS ETF
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF
Xtrackers MSCI Emerging Markets UCITS ETF
Xtrackers MSCI USA Consumer Discretionary UCITS ETF
Xtrackers MSCI USA Consumer Staples UCITS ETF
Xtrackers MSCI USA Financials UCITS ETF
Xtrackers MSCI USA Health Care UCITS ETF
Xtrackers MSCI USA Information Technology UCITS ETF
Xtrackers USD High Yield Corporate Bond UCITS ETF
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF
Xtrackers MSCI USA Banks UCITS ETF
Xtrackers S&P Europe ex UK UCITS ETF
Xtrackers Artificial Intelligence and Big Data UCITS ETF
Xtrackers MSCI Emerging Markets ESG UCITS ETF
Xtrackers USD Corporate Bond SRI PAB UCITS ETF
Xtrackers US Treasuries Ultrashort Bond UCITS ETF
Xtrackers MSCI USA Communication Services UCITS ETF
Xtrackers MSCI USA Industrials UCITS ETF
Xtrackers EUR Corporate Green Bond UCITS ETF
Xtrackers USD Corporate Green Bond UCITS ETF
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF
Xtrackers MSCI Innovation UCITS ETF
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF
Xtrackers S&P 500 Scored & Screened UCITS ETF
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF
Xtrackers MSCI EMU Climate Transition UCITS ETF
Xtrackers MSCI Europe Climate Transition UCITS ETF
Xtrackers MSCI World Quality ESG UCITS ETF
Xtrackers MSCI World Value ESG UCITS ETF
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF
Xtrackers MSCI World ex USA UCITS ETF
Xtrackers Developed Green Real Estate ESG UCITS ETF
Xtrackers MSCI World Small Cap ESG UCITS ETF
Xtrackers MSCI World Small Cap UCITS ETF
Xtrackers Floating Rate Notes Active UCITS ETF
Xtrackers Electrification Technologies & Smart Grid UCITS ETF
Xtrackers FTSE All-World ex US UCITS ETF
Xtrackers FTSE All-World UCITS ETF
Xtrackers MSCI World IMI UCITS ETF

As at 31 December 2025, the following Funds held investments in related Xtrackers and/or Xtrackers II Funds (both Luxembourg domiciled SICAV) and/or Xtrackers (IE) plc Funds:

Supplemental Data cont/d

D. Connected Party Transactions cont/d

Xtrackers MSCI North America High Dividend Yield UCITS ETF
Xtrackers MSCI AC World Screened UCITS ETF
Xtrackers MSCI USA UCITS ETF
Xtrackers S&P 500 Equal Weight UCITS ETF
Xtrackers MSCI World UCITS ETF
Xtrackers MSCI World Minimum Volatility UCITS ETF
Xtrackers MSCI World Momentum UCITS ETF
Xtrackers MSCI World Quality UCITS ETF
Xtrackers MSCI World Value UCITS ETF
Xtrackers MSCI Emerging Markets ex China UCITS ETF
Xtrackers S&P 500 UCITS ETF
Xtrackers Russell 2000 UCITS ETF
Xtrackers USD Corporate Bond UCITS ETF
Xtrackers MSCI World Financials UCITS ETF
Xtrackers MSCI World Health Care UCITS ETF
Xtrackers MSCI World Consumer Staples UCITS ETF
Xtrackers MSCI World Energy UCITS ETF
Xtrackers MSCI World Information Technology UCITS ETF
Xtrackers MSCI World Consumer Discretionary UCITS ETF
Xtrackers MSCI World Industrials UCITS ETF
Xtrackers MSCI World Communication Services UCITS ETF
Xtrackers MSCI World Materials UCITS ETF
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF
Xtrackers MSCI Emerging Markets UCITS ETF
Xtrackers MSCI USA Consumer Staples UCITS ETF
Xtrackers MSCI USA Financials UCITS ETF
Xtrackers MSCI USA Health Care UCITS ETF
Xtrackers USD High Yield Corporate Bond UCITS ETF
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF
Xtrackers MSCI World Screened UCITS ETF
Xtrackers Artificial Intelligence and Big Data UCITS ETF
Xtrackers Future Mobility UCITS ETF
Xtrackers USD Corporate Bond SRI PAB UCITS ETF
Xtrackers US Treasuries Ultrashort Bond UCITS ETF
Xtrackers MSCI EMU ESG UCITS ETF
Xtrackers MSCI USA Communication Services UCITS ETF
Xtrackers MSCI USA Industrials UCITS ETF
Xtrackers NASDAQ 100 UCITS ETF
Xtrackers EUR Corporate Green Bond UCITS ETF
Xtrackers USD Corporate Green Bond UCITS ETF
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF
Xtrackers MSCI EMU Climate Transition UCITS ETF
Xtrackers MSCI Europe Climate Transition UCITS ETF
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF
Xtrackers MSCI World Value ESG UCITS ETF
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF
Xtrackers MSCI World ex USA UCITS ETF
Xtrackers MSCI World Small Cap ESG UCITS ETF
Xtrackers MSCI World Small Cap UCITS ETF
Xtrackers Floating Rate Notes Active UCITS ETF

Supplemental Data cont/d

D. Connected Party Transactions cont/d

The Portfolio of Investments of Xtrackers Portfolio Income UCITS ETF is fully invested in a range of Xtrackers, Xtrackers II (both Luxembourg domiciled SICAV) and Xtrackers (IE) plc Funds.

The table below shows the holdings above 0.50% of Total Net Assets of a Fund as at 30 June 2026:

Fund Name	Investment in Connected Party	Currency	Shares/ Par Value	Market Value
Xtrackers Portfolio Income UCITS ETF	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	EUR	75,289	2,612,573
Xtrackers Portfolio Income UCITS ETF	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR	201,211	2,033,217
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	132,928	6,367,849
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	EUR	442,950	3,191,189
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Overnight Rate Swap UCITS ETF	EUR	11,595	1,733,330
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	EUR	39,784	6,939,261
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond UCITS ETF	EUR	12,910	2,903,392
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	EUR	7,005	1,730,148
Xtrackers Portfolio Income UCITS ETF	Xtrackers II J.P. Morgan USD Emerging Markets Bond UCITS ETF	EUR	60,335	2,373,562
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets UCITS ETF	EUR	34,140	2,795,452
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Europe UCITS ETF	EUR	25,992	3,087,951
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Japan ESG UCITS ETF	EUR	35,150	995,037
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF Class 1C Shares	EUR	16,573	3,209,200
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF Class 2C Shares - EUR Hedged	EUR	13,419	2,000,972
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Value UCITS ETF	EUR	24,674	1,777,547
Xtrackers Portfolio Income UCITS ETF	Xtrackers S&P 500 Swap II UCITS ETF	EUR	101,083	3,654,159
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	367,234	7,214,936
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond SRI PAB UCITS ETF	EUR	51,532	1,733,093
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD High Yield Corporate Bond UCITS ETF	EUR	138,564	2,309,446
Xtrackers MSCI World Health Care UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	1,593	19,977,324
Xtrackers MSCI World Communication Services UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	316	3,962,859
Xtrackers MSCI World Materials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	836	10,484,020
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	113	1,417,098
Xtrackers EUR Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR	236	2,546,265
Xtrackers USD Corporate Green Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	90	1,128,662
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR	42	453,149
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	95	1,191,366
Xtrackers MSCI World Quality ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	147	1,843,482
Xtrackers MSCI World Small Cap UCITS ETF	Xtrackers MSCI Europe Small Cap UCITS ETF	USD	148,299	12,150,523

Supplemental Data cont/d

D. Connected Party Transactions cont/d

Fund Name	Investment in Connected Party	Currency	Shares/ Par Value	Market Value
Xtrackers Floating Rate Notes Active UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR	23	248,153
Xtrackers Electrification Technologies & Smart Grid UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	82	1,028,337
Xtrackers FTSE All-World ex US UCITS ETF	Xtrackers MSCI GCC Select Swap UCITS ETF	USD	18,369	506,158
Xtrackers FTSE All-World ex US UCITS ETF	Xtrackers MSCI India Swap UCITS ETF	USD	65,263	1,232,818
Xtrackers FTSE All-World UCITS ETF	Xtrackers MSCI GCC Select Swap UCITS ETF	USD	10,950	301,736
Xtrackers FTSE All-World UCITS ETF	Xtrackers MSCI India Swap UCITS ETF	USD	41,210	777,671

The table below shows the holdings above 0.50% of Total Net Assets of a Fund as at 31 December 2025:

Fund Name	Investment in Connected Party	Currency	Shares/ Par Value	Market Value
Xtrackers Portfolio Income UCITS ETF	Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	EUR	263,622	2,327,401
Xtrackers Portfolio Income UCITS ETF	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	EUR	86,195	2,956,695
Xtrackers Portfolio Income UCITS ETF	Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	EUR	206,435	2,056,898
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	136,583	6,483,622
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond SRI PAB UCITS ETF	EUR	454,385	3,233,404
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Overnight Rate Swap UCITS ETF	EUR	11,961	1,770,712
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	EUR	44,139	7,663,219
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond UCITS ETF	EUR	10,541	2,341,001
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Inflation-Linked Bond UCITS ETF	EUR	6,100	1,459,897
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets ESG UCITS ETF	EUR	49,683	2,660,955
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Europe UCITS ETF	EUR	30,200	3,233,138
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Japan ESG UCITS ETF	EUR	31,642	761,970
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA ESG UCITS ETF	EUR	58,316	3,746,845
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF Class 1C Shares	EUR	18,762	3,216,816
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF Class 2C Shares - EUR Hedged	EUR	12,905	1,773,288
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Value UCITS ETF	EUR	34,782	1,822,067
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	375,617	7,372,836
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond SRI PAB UCITS ETF	EUR	51,954	1,753,863
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD High Yield Corporate Bond UCITS ETF	EUR	143,937	2,374,644
Xtrackers MSCI World Communication Services UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	688	8,465,032
Xtrackers MSCI World Materials UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	239	2,940,614
Xtrackers USD High Yield Corporate Bond UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	592	7,283,865
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	64	787,445

Supplemental Data cont/d

D. Connected Party Transactions cont/d

Fund Name	Investment in Connected Party	Currency	Shares/ Par Value	Market Value
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR	32	341,701
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	241	2,965,222
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	139	1,710,232
Xtrackers MSCI World Value ESG UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Dollar Fund	USD	364	4,478,593
Xtrackers MSCI World Small Cap UCITS ETF	Xtrackers MSCI Europe Small Cap UCITS ETF	USD	69,058	5,505,442
Xtrackers Floating Rate Notes Active UCITS ETF	Deutsche Global Liquidity Series PLC - Managed Euro Fund	EUR	20	213,563

The table below shows holdings above 0.50% of Total Net Assets of a Fund for the financial period ended 30 June 2026 entered by Funds:

Fund Name	Investment in Connected Party	Currency	Shares/ Par Value	Unrealised Gain
Xtrackers Portfolio Income UCITS ETF	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	EUR	75,289	474,954
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	132,928	616,384
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	EUR	39,784	420,243
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets UCITS ETF	EUR	34,140	404,808
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Europe UCITS ETF	EUR	25,992	360,546
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Japan ESG UCITS ETF	EUR	35,150	333,282
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF Class 1C Shares	EUR	16,573	1,178,786
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Value UCITS ETF	EUR	24,674	809,028
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	367,234	570,701

The table below shows holdings above 0.50% of Total Net Assets of a Fund for the financial year ended 31 December 2025 entered by Funds:

Fund Name	Investment in Connected Party	Currency	Shares/ Par Value	Unrealised Gain
Xtrackers Portfolio Income UCITS ETF	Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	EUR	86,195	513,788
Xtrackers Portfolio Income UCITS ETF	Xtrackers II EUR Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	136,583	592,390
Xtrackers Portfolio Income UCITS ETF	Xtrackers II Eurozone Government Bond 1-3 UCITS ETF	EUR	44,139	436,988
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI Emerging Markets ESG UCITS ETF	EUR	49,683	568,299
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA ESG UCITS ETF	EUR	58,316	1,277,318
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI USA UCITS ETF Class 1C Shares	EUR	18,762	946,818
Xtrackers Portfolio Income UCITS ETF	Xtrackers MSCI World Value UCITS ETF	EUR	34,782	456,783
Xtrackers Portfolio Income UCITS ETF	Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	EUR	375,617	597,642

Please see the Portfolios of Investments of these Funds for more details.

Supplemental Data cont/d

D. Connected Party Transactions cont/d

These are related parties by virtue of having either a common investment manager or an investment manager who is part of the same ultimate parent group as Deutsche Bank AG. Gains or losses on these investments and any associated investment income, earned by the Funds during the financial period are shown in the Statement of Comprehensive Income.

E. Soft Commission Arrangements

There were no soft commission arrangements in existence during the financial period ended 30 June 2026 and financial year ended 31 December 2025.

F. Total expense ratio

The following table presents the Total Expense Ratio (TER) on Share Class level for the financial period ended 30 June 2026:

Fund Name	TER %
Xtrackers Portfolio Income UCITS ETF	
Class 1D	0.48
Xtrackers MSCI Nordic UCITS ETF	
Class 1C	0.30
Class 1D	0.30
Class 2C - GBP Hedged	0.35
Xtrackers MDAX ESG Screened UCITS ETF	
Class 1D	0.40
Xtrackers MSCI North America High Dividend Yield UCITS ETF	
Class 1C	0.39
Xtrackers MSCI AC World Screened UCITS ETF	
Class 1C	0.25
Class 2C - EUR Hedged	0.37
Class 5C - USD Hedged	0.37
Xtrackers MSCI USA UCITS ETF	
Class 1C[1]	0.04
Class 1D[1]	0.04
Class 2C - EUR Hedged[1]	0.09
Class 3C - CHF Hedged[1]	0.09
Xtrackers S&P 500 Equal Weight UCITS ETF	
Class 1C	0.15
Class 1D - GBP Hedged	0.17
Class 2C - EUR Hedged	0.30
Class 2D	0.15
Class 3C - CHF Hedged	0.30
Xtrackers MSCI World UCITS ETF	
Class 1C	0.12
Class 1D	0.12
Class 2C - EUR Hedged[1]	0.15
Class 2D - GBP Hedged[1]	0.15
Class 3C - CHF Hedged[1]	0.15
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF	
Class 1C	0.33
Xtrackers MSCI World Minimum Volatility UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Momentum UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Quality UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Value UCITS ETF	
Class 1C	0.25
Xtrackers MSCI GCC Select Swap UCITS ETF	
Class 1C	0.65
Xtrackers MSCI Emerging Markets ex China UCITS ETF	
Class 1C	0.16

Supplemental Data cont/d

F. Total expense ratio cont/d

Fund Name	TER %
Xtrackers S&P 500 UCITS ETF	
Class 1C - EUR Hedged[1]	0.10
Class 1D - EUR Hedged[1]	0.09
Class 2C - GBP Hedged[1]	0.06
Class 3C - CHF Hedged[1]	0.10
Class 4C[1]	0.04
Class 4D[1]	0.04
Xtrackers Russell 2000 UCITS ETF	
Class 1C	0.30
Xtrackers MSCI USA Screened UCITS ETF	
Class 1C	0.07
Class 2C - EUR Hedged	0.12
Xtrackers MSCI Japan Screened UCITS ETF	
Class 1D	0.15
Class 2D - GBP Hedged	0.25
Class 3C - EUR Hedged	0.25
Class 4C - USD Hedged	0.25
Xtrackers USD Corporate Bond UCITS ETF	
Class 1C	0.12
Class 1D	0.12
Class 2D - EUR Hedged	0.21
Class 5D - GBP Hedged	0.21
Class 6C - MXN Hedged	0.21
Xtrackers MSCI World Financials UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Health Care UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Consumer Staples UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Energy UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Information Technology UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Consumer Discretionary UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Industrials UCITS ETF	
Class 1C	0.25
Class 1D[2]	0.25
Xtrackers MSCI World Communication Services UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Materials UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Utilities UCITS ETF	
Class 1C	0.25
Class 1D[2]	0.25
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF	
Class 1C	0.45
Class 1D	0.45
Class 2D - EUR Hedged	0.50
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF	
Class 1C	0.25
Class 1D	0.25
Xtrackers MSCI EMU Screened UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Minimum Volatility UCITS ETF	
Class 1D	0.20
Xtrackers MSCI Emerging Markets UCITS ETF	
Class 1C	0.18
Class 1D	0.18
Xtrackers MSCI USA Consumer Discretionary UCITS ETF	
Class 1C	0.12
Class 1D	0.12

Supplemental Data cont/d

F. Total expense ratio cont/d

Fund Name	TER %
Xtrackers MSCI USA Consumer Staples UCITS ETF	
Class 1C	0.12
Class 1D	0.12
Xtrackers MSCI USA Energy UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Financials UCITS ETF	
Class 1C	0.12
Class 1D	0.12
Xtrackers MSCI USA Health Care UCITS ETF	
Class 1C	0.12
Class 1D	0.12
Xtrackers MSCI USA Information Technology UCITS ETF	
Class 1C	0.12
Class 1D	0.12
Xtrackers USD High Yield Corporate Bond UCITS ETF	
Class 1C	0.20
Class 1D	0.20
Class 2C - EUR Hedged	0.25
Class 4D - GBP Hedged[1]	0.22
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF	
Class 1D	0.16
Class 2C - EUR Hedged	0.21
Xtrackers MSCI World Screened UCITS ETF	
Class 1C	0.19
Class 1D	0.18
Xtrackers MSCI Japan ESG UCITS ETF	
Class 1C	0.20
Xtrackers MSCI World ESG UCITS ETF	
Class 1C	0.20
Class 1D	0.20
Class 2C - EUR Hedged	0.25
Xtrackers MSCI Europe ESG UCITS ETF	
Class 1C	0.20
Class 1D	0.18
Xtrackers MSCI USA ESG UCITS ETF	
Class 1C	0.15
Class 1D	0.15
Class 2C - EUR Hedged	0.20
Xtrackers MSCI USA Banks UCITS ETF	
Class 1D	0.12
Xtrackers S&P Europe ex UK UCITS ETF	
Class 1D	0.09
Xtrackers Artificial Intelligence and Big Data UCITS ETF	
Class 1C	0.35
Xtrackers Future Mobility UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Emerging Markets ESG UCITS ETF	
Class 1C	0.25
Xtrackers USD Corporate Bond SRI PAB UCITS ETF	
Class 1C	0.16
Class 2C - EUR Hedged	0.21
Xtrackers US Treasuries Ultrashort Bond UCITS ETF	
Class 1C	0.06
Class 3C - MXN Hedged	0.09
Xtrackers MSCI EMU ESG UCITS ETF	
Class 1C	0.20
Xtrackers MSCI USA Communication Services UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Industrials UCITS ETF	
Class 1D	0.12
Xtrackers NASDAQ 100 UCITS ETF	
Class 1C	0.20

Supplemental Data cont/d

F. Total expense ratio cont/d

Fund Name	TER %
Xtrackers EUR Corporate Green Bond UCITS ETF	
Class 1C	0.25
Xtrackers USD Corporate Green Bond UCITS ETF	
Class 1C - EUR Hedged	0.25
Class 1D - GBP Hedged	0.25
Class 2C	0.25
Xtrackers Stoxx European Market Leaders UCITS ETF	
Class 1C	0.25
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.15
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.19
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF	
Class 1C	0.25
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF	
Class 1C	0.25
Class 2C - GBP Hedged	0.30
Xtrackers MSCI Fintech Innovation UCITS ETF	
Class 1C	0.30
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF	
Class 1C	0.30
Xtrackers MSCI Innovation UCITS ETF	
Class 1C	0.30
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF	
Class 1C	0.30
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.15
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.15
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.10
Xtrackers India Government Bond UCITS ETF	
Class 1C	0.33
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.20
Xtrackers S&P 500 Scored & Screened UCITS ETF	
Class 1C	0.08
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF	
Class 1C	0.17
Class 2C - EUR Hedged	0.22
Class 3C - CHF Hedged	0.22
Class 4C - GBP Hedged	0.22
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Global Circular Economy UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Global SDGs UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF	
Class 1C	0.35
Xtrackers MSCI Japan Climate Transition UCITS ETF	
Class 1D[3]	0.04
Xtrackers MSCI USA Climate Transition UCITS ETF	
Class 1D[4]	0.04
Xtrackers MSCI EMU Climate Transition UCITS ETF	
Class 1C[5]	0.04

Supplemental Data cont/d

F. Total expense ratio cont/d

Fund Name	TER %
Xtrackers MSCI Europe Climate Transition UCITS ETF	
Class 1C[5]	0.04
Xtrackers MSCI World Climate Transition UCITS ETF	
Class 1C[6]	0.04
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF	
Class 1C	0.15
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Momentum ESG UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Quality ESG UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Value ESG UCITS ETF	
Class 1C	0.25
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF	
Class 1D	0.25
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF	
Class 1D	0.25
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF	
Class 1D	0.25
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF	
Class 1D	0.25
Xtrackers Europe Biodiversity Focus SRI UCITS ETF	
Class 1C	0.30
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF	
Class 1C	0.16
Xtrackers USA Biodiversity Focus SRI UCITS ETF	
Class 1C	0.30
Xtrackers World Biodiversity Focus SRI UCITS ETF	
Class 1C	0.30
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF	
Class 1C	0.35
Xtrackers MSCI World ex USA UCITS ETF	
Class 1C	0.15
Class 1D	0.15
Xtrackers Global Infrastructure ESG UCITS ETF	
Class 1C	0.35
Xtrackers Developed Green Real Estate ESG UCITS ETF	
Class 1C	0.18
Xtrackers DJE US Equity Research UCITS ETF	
Class 1C	0.50
Xtrackers Europe Equity Enhanced Active UCITS ETF	
Class 1C	0.25
Xtrackers US Equity Enhanced Active UCITS ETF	
Class 1C	0.20
Xtrackers World Equity Enhanced Active UCITS ETF	
Class 1C	0.25
Xtrackers NASDAQ 100 Swap UCITS ETF	
Class 1C	0.18
Class 1D	0.18
Xtrackers S&P 500 Equal Weight Swap UCITS ETF	
Class 1C[7]	0.08
Class 1D[7]	0.08
Xtrackers S&P 500 Swap II UCITS ETF	
Class 1C[1]	0.04
Class 1D[1]	0.04
Xtrackers MSCI Europe Small Cap ESG UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Small Cap ESG UCITS ETF	
Class 1C	0.25
Xtrackers MSCI World Small Cap UCITS ETF	
Class 1C	0.25
Class 1D	0.25

Supplemental Data cont/d

F. Total expense ratio cont/d

Fund Name	TER %
Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF	
Class 1C	0.25
Xtrackers S&P 500 GARP UCITS ETF	
Class 1C	0.25
Xtrackers S&P 500 Market Leaders UCITS ETF	
Class 1C	0.25
Xtrackers Floating Rate Notes Active UCITS ETF	
Class 1C	0.12
Xtrackers DJE Europe Equity Research UCITS ETF	
Class 1C	0.50
Xtrackers MSCI USA Positioning Screened UCITS ETF	
Class 1D	0.12
Xtrackers MSCI USA Swap II UCITS ETF	
Class 1C[2]	0.04
Class 1D[2]	0.04
Xtrackers MSCI World Swap II UCITS ETF	
Class 1C[2]	0.12
Class 1D[2]	0.12
Xtrackers Global Equity Top Active UCITS ETF	
Class 1C[2]	0.35
Xtrackers Global Growth Leaders Active UCITS ETF	
Class 1C[2]	0.50
Xtrackers Electrification Technologies & Smart Grid UCITS ETF	
Class 1C[2]	0.35
Xtrackers FTSE All-World ex US UCITS ETF	
Class 1C[2]	0.15
Xtrackers FTSE All-World UCITS ETF	
Class 1C[1, 2]	0.09
Xtrackers MSCI World IMI UCITS ETF	
Class 1C[2]	0.15

[1] During the period ending 30 June 2026 this Share Class changed its All-in Fee rate. Please see the significant events during the financial period section of the Notes to the Financial Statements of this interim report for further information.

[2] This Share Class was launched during the current financial period; please see note 11 for further details.

[3] Please note that the All-in Fee has been temporarily reduced from 0.15% p.a. to 0.04% p.a. starting from 1 July 2025 to 30 June 2026. At the end of the stated period, the Share Class will charge the full All-in Fee of 0.15% p.a.

[4] Please note that the All-in Fee has been temporarily reduced from 0.09% p.a. to 0.04% p.a. starting from 1 July 2025 to 30 June 2026. At the end of the stated period, the Share Class will charge the full All-in Fee of 0.09% p.a.

[5] Please note that the All-in Fee has been temporarily reduced from 0.12% p.a. to 0.04% p.a. starting from 1 July 2025 to 30 June 2026. At the end of the stated period, the Share Class will charge the full All-in Fee of 0.12% p.a.

[6] Please note that the All-in Fee has been temporarily reduced from 0.19% p.a. to 0.04% p.a. starting from 1 July 2025 to 30 June 2026. At the end of the stated period, the Share Class will charge the full All-in Fee of 0.19% p.a.

[7] Please note that the All-in Fee has been temporarily reduced from 0.12% p.a. to 0.08% p.a. starting from 9 July 2025 to 8 July 2026. At the end of the stated period, the Share Class will charge the full All-in Fee of 0.12% p.a.

The TER percentage is presented in the Share Class' currency.

The TER expresses the sum of all fees and incidental costs charged on an ongoing basis to the collective investment scheme's assets (operating expenses) taken retrospectively as a percentage of the net assets, and is in principle calculated as follows according to the Swiss Asset Management Association (AMAS) Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes from 16 May 2008 (dated 5 August 2021):

$$\text{TER \%} = \frac{\text{Total operating expenses in CU*}}{\text{Average net assets in CU*}} \times 100$$

* CU = currency units in the accounting currency of the collective investment scheme

Supplemental Data cont/d

G. Fund Performance

The Fund's performance amounts are calculated net of fees and taxes. The Fund performed in line with its benchmark and/or within guided tolerance levels.

The table below shows the performance of the Funds and their benchmarks at the level of each Share Class.

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2026	2025	2024	2026	2025	2024	2026	2025	2024	2026	2025	2024
Xtrackers Portfolio Income UCITS ETF Class 1D[1]	4.89	3.78	8.04	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers MSCI Nordic UCITS ETF Class 1C	7.58	1.17	N/A	7.00	0.53	N/A	0.39	0.21	N/A	0.58	0.65	N/A
Xtrackers MSCI Nordic UCITS ETF Class 1D	7.57	7.04	(1.04)	7.00	6.39	(1.59)	0.38	0.20	0.19	0.57	0.65	0.55
Xtrackers MSCI Nordic UCITS ETF Class 2C - GBP Hedged[2]	8.95	1.33	N/A	7.00	0.53	N/A	0.38	0.21	N/A	0.57	0.66	N/A
Xtrackers MDAX ESG Screened UCITS ETF Class 1D	5.14	13.12	(6.91)	5.15	13.32	(6.72)	0.09	0.12	0.09	(0.01)	(0.20)	(0.19)
Xtrackers MSCI North America High Dividend Yield UCITS ETF Class 1C	11.47	12.12	10.89	11.46	12.04	10.82	0.05	0.04	0.04	0.01	0.08	0.06
Xtrackers MSCI AC World Screened UCITS ETF Class 1C	14.26	7.73	25.89	14.29	7.78	25.94	0.07	0.14	0.05	(0.03)	(0.05)	(0.05)
Xtrackers MSCI AC World Screened UCITS ETF Class 2C - EUR Hedged[2]	11.12	16.64	19.36	14.29	7.78	25.94	0.07	0.14	0.05	(0.03)	(0.05)	(0.05)
Xtrackers MSCI AC World Screened UCITS ETF Class 5C - USD Hedged[2]	12.10	20.17	20.72	14.29	7.78	25.94	0.07	0.14	0.05	(0.03)	(0.05)	(0.05)
Xtrackers MSCI USA UCITS ETF Class 1C	9.94	17.45	24.74	9.88	17.31	24.58	0.01	0.01	0.02	0.07	0.13	0.15
Xtrackers MSCI USA UCITS ETF Class 1D	9.94	17.45	24.73	9.88	17.31	24.58	0.01	0.02	0.02	0.06	0.14	0.15
Xtrackers MSCI USA UCITS ETF Class 2C - EUR Hedged[2]	8.52	14.74	22.56	9.88	17.31	24.58	0.01	0.01	0.02	0.07	0.13	0.15
Xtrackers MSCI USA UCITS ETF Class 3C - CHF Hedged[2]	7.37	12.14	19.69	9.88	17.31	24.58	0.01	0.01	0.02	0.07	0.13	0.15
Xtrackers S&P 500 Equal Weight UCITS ETF Class 1C	11.88	10.95	12.47	11.83	10.80	12.37	0.03	0.04	0.03	0.05	0.15	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF Class 1D - GBP Hedged[2]	11.70	10.42	11.95	11.83	10.80	12.37	0.03	0.04	0.03	0.05	0.15	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF Class 2C - EUR Hedged[2]	10.66	8.22	10.39	11.83	10.80	12.37	0.03	0.04	0.03	0.05	0.15	0.10
Xtrackers S&P 500 Equal Weight UCITS ETF Class 2D	11.88	10.96	12.46	11.83	10.80	12.37	0.03	0.04	0.03	0.05	0.16	0.09
Xtrackers S&P 500 Equal Weight UCITS ETF Class 3C - CHF Hedged[2]	9.54	5.88	3.62	11.83	10.80	6.59	0.03	0.04	0.03	0.05	0.15	0.06
Xtrackers MSCI World UCITS ETF Class 1C	9.74	21.17	18.69	9.69	21.09	18.67	0.04	0.08	0.06	0.05	0.07	0.02
Xtrackers MSCI World UCITS ETF Class 1D	9.73	21.21	18.77	9.69	21.09	18.67	0.04	0.08	0.06	0.04	0.12	0.10
Xtrackers MSCI World UCITS ETF Class 2C - EUR Hedged[2]	9.44	16.49	19.81	9.69	21.09	18.67	0.04	0.08	0.06	0.05	0.07	0.02
Xtrackers MSCI World UCITS ETF Class 2D - GBP Hedged[2]	10.41	18.87	21.43	9.69	21.09	18.67	0.04	0.08	0.06	0.05	0.07	0.02
Xtrackers MSCI World UCITS ETF Class 3C - CHF Hedged[2]	8.29	13.88	17.07	9.69	21.09	18.67	0.04	0.08	0.06	0.05	0.07	0.02
Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF Class 1C	0.77	8.12	(1.36)	0.33	7.77	(1.66)	0.36	0.21	0.18	0.44	0.36	0.30
Xtrackers MSCI World Minimum Volatility UCITS ETF Class 1C	1.04	10.62	10.88	0.98	10.54	10.87	0.05	0.04	0.03	0.05	0.08	0.01
Xtrackers MSCI World Momentum UCITS ETF Class 1C	28.21	21.20	29.95	28.34	21.33	30.15	0.05	0.04	0.04	(0.13)	(0.13)	(0.20)
Xtrackers MSCI World Quality UCITS ETF Class 1C	10.27	15.42	16.71	10.33	15.49	16.81	0.04	0.05	0.02	(0.06)	(0.07)	(0.10)
Xtrackers MSCI World Value UCITS ETF Class 1C	33.87	39.53	5.22	33.92	39.39	5.09	0.06	0.06	0.05	(0.05)	0.14	0.13
Xtrackers MSCI GCC Select Swap UCITS ETF Class 1C	2.20	5.19	4.14	2.62	5.96	5.19	0.03	0.04	0.04	(0.42)	(0.78)	(1.05)
Xtrackers MSCI Emerging Markets ex China UCITS ETF Class 1C	40.33	25.51	4.16	40.64	25.34	4.25	0.37	1.74	0.22	(0.31)	0.17	(0.10)
Xtrackers S&P 500 UCITS ETF Class 1C - EUR Hedged[2]	8.65	14.75	22.40	10.01	17.43	24.50	0.01	0.02	0.02	0.07	0.17	0.19
Xtrackers S&P 500 UCITS ETF Class 1D - EUR Hedged[2]	8.64	14.75	22.40	10.01	17.43	24.50	0.01	0.02	0.02	0.07	0.17	0.19
Xtrackers S&P 500 UCITS ETF Class 2C - GBP Hedged[2]	9.62	17.20	24.18	10.01	17.43	24.50	0.01	0.02	0.02	0.07	0.17	0.19
Xtrackers S&P 500 UCITS ETF Class 3C - CHF Hedged[2]	7.51	12.17	19.54	10.01	17.43	24.50	0.01	0.02	0.02	0.07	0.17	0.19
Xtrackers S&P 500 UCITS ETF Class 4C	10.08	17.60	24.69	10.01	17.43	24.50	0.01	0.02	0.02	0.07	0.17	0.19
Xtrackers S&P 500 UCITS ETF Class 4D	10.08	7.41	N/A	10.01	7.37	N/A	0.02	0.02	N/A	0.07	0.04	N/A
Xtrackers Russell 2000 UCITS ETF Class 1C	22.23	12.27	11.02	22.37	12.38	11.11	0.09	0.16	0.08	(0.14)	(0.11)	(0.09)
Xtrackers MSCI USA Screened UCITS ETF Class 1C	9.81	17.87	25.53	9.76	17.75	25.33	0.02	0.02	0.03	0.05	0.12	0.20
Xtrackers MSCI USA Screened UCITS ETF Class 2C - EUR Hedged[2]	8.34	15.15	23.36	9.76	17.75	25.33	0.02	0.02	0.03	0.05	0.12	0.20
Xtrackers MSCI Japan Screened UCITS ETF Class 1D	19.47	23.11	19.83	19.55	23.23	19.99	0.05	0.04	0.06	(0.08)	(0.13)	(0.17)
Xtrackers MSCI Japan Screened UCITS ETF Class 2D - GBP Hedged[2]	21.02	27.42	24.27	19.55	23.23	19.99	0.05	0.04	0.06	(0.08)	(0.13)	(0.17)
Xtrackers MSCI Japan Screened UCITS ETF Class 3C - EUR Hedged[2]	20.01	24.65	22.91	19.55	23.23	19.99	0.05	0.04	0.06	(0.08)	(0.13)	(0.17)
Xtrackers MSCI Japan Screened UCITS ETF Class 4C - USD Hedged[2]	21.25	27.98	24.74	19.55	23.23	19.99	0.05	0.04	0.06	(0.08)	(0.13)	(0.17)

Supplemental Data cont/d

G. Fund Performance cont/d

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2026	2025	2024	2026	2025	2024	2026	2025	2024	2026	2025	2024
Xtrackers USD Corporate Bond UCITS ETF Class 1C	0.64	8.26	1.01	0.69	8.27	1.09	0.17	0.16	0.14	(0.05)	(0.01)	(0.09)
Xtrackers USD Corporate Bond UCITS ETF Class 1D	0.63	8.27	1.01	0.69	8.27	1.09	0.17	0.16	0.14	(0.06)	0.00	(0.08)
Xtrackers USD Corporate Bond UCITS ETF Class 2D - EUR Hedged[2]	(0.29)	5.77	(0.91)	0.69	8.27	1.09	0.17	0.16	0.14	(0.06)	0.00	(0.08)
Xtrackers USD Corporate Bond UCITS ETF Class 5D - GBP Hedged[2]	0.60	7.91	0.52	0.69	8.27	1.09	0.17	0.16	0.14	(0.06)	0.00	(0.08)
Xtrackers USD Corporate Bond UCITS ETF Class 6C - MXN Hedged[2]	2.09	12.94	7.17	0.69	8.27	1.09	0.17	0.16	0.14	(0.06)	0.00	(0.08)
Xtrackers MSCI World Financials UCITS ETF Class 1C	4.09	28.79	26.82	4.01	28.74	26.67	0.07	0.05	0.06	0.07	0.05	0.15
Xtrackers MSCI World Health Care UCITS ETF Class 1C	1.84	14.83	1.08	1.84	14.83	1.13	0.07	0.04	0.03	0.00	0.00	(0.05)
Xtrackers MSCI World Consumer Staples UCITS ETF Class 1C	5.96	8.84	5.72	5.91	8.72	5.65	0.05	0.05	0.04	0.05	0.12	0.06
Xtrackers MSCI World Energy UCITS ETF Class 1C	18.62	13.62	2.94	18.51	13.32	2.70	0.09	0.09	0.08	0.10	0.30	0.24
Xtrackers MSCI World Information Technology UCITS ETF Class 1C	21.48	23.29	32.52	21.59	23.50	32.74	0.03	0.02	0.02	(0.10)	(0.21)	(0.22)
Xtrackers MSCI World Consumer Discretionary UCITS ETF Class 1C	(2.98)	8.24	21.41	(2.94)	8.35	21.54	0.02	0.05	0.03	(0.04)	(0.11)	(0.13)
Xtrackers MSCI World Industrials UCITS ETF Class 1C	15.00	24.91	13.11	15.04	24.93	13.13	0.05	0.06	0.03	(0.04)	(0.02)	(0.02)
Xtrackers MSCI World Industrials UCITS ETF Class 1D[3]	0.86	N/A	N/A	0.87	N/A	N/A	0.04	N/A	N/A	(0.01)	N/A	N/A
Xtrackers MSCI World Communication Services UCITS ETF Class 1C	(3.03)	29.86	34.03	(2.80)	29.28	34.15	0.30	0.32	0.22	(0.23)	0.58	(0.12)
Xtrackers MSCI World Materials UCITS ETF Class 1C	9.54	25.73	(5.55)	9.55	25.79	(5.50)	0.07	0.05	0.03	(0.02)	(0.06)	(0.05)
Xtrackers MSCI World Utilities UCITS ETF Class 1C	9.07	25.05	13.23	8.94	24.75	12.96	0.07	0.08	0.08	0.13	0.30	0.27
Xtrackers MSCI World Utilities UCITS ETF Class 1D[3]	1.95	N/A	N/A	1.94	N/A	N/A	0.07	N/A	N/A	0.01	N/A	N/A
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1C	1.26	10.79	(0.51)	1.43	11.38	(0.09)	0.08	0.07	0.69	(0.17)	(0.58)	(0.42)
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 1D	1.26	10.80	(0.51)	1.43	11.38	(0.09)	0.08	0.07	0.69	(0.17)	(0.58)	(0.42)
Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF Class 2D - EUR Hedged[2]	0.31	8.31	(2.37)	1.43	11.38	(0.09)	0.08	0.07	0.69	(0.17)	(0.58)	(0.42)
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1C	1.42	3.58	5.70	1.51	3.76	5.87	0.04	0.06	0.07	(0.10)	(0.18)	(0.18)
Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF Class 1D	1.41	3.58	5.70	1.51	3.76	5.87	0.04	0.14	0.10	(0.10)	(0.18)	(0.18)
Xtrackers MSCI EMU Screened UCITS ETF Class 1D	12.19	21.12	9.37	11.91	20.71	8.95	0.14	0.11	0.10	0.29	0.41	0.42
Xtrackers MSCI USA Minimum Volatility UCITS ETF Class 1D	2.94	7.39	15.50	2.92	7.31	15.38	0.03	0.05	0.04	0.02	0.07	0.11
Xtrackers MSCI Emerging Markets UCITS ETF Class 1C	23.75	33.70	7.52	23.85	33.57	7.50	0.23	1.27	0.18	(0.10)	0.14	0.02
Xtrackers MSCI Emerging Markets UCITS ETF Class 1D	23.75	33.71	7.53	23.85	33.57	7.50	0.23	1.27	0.19	(0.10)	0.14	0.03
Xtrackers MSCI USA Consumer Discretionary UCITS ETF Class 1C	0.09	7.20	33.24	(0.04)	6.77	32.90	0.25	0.43	0.48	0.13	0.43	0.34
Xtrackers MSCI USA Consumer Discretionary UCITS ETF Class 1D	0.09	7.20	30.48	(0.04)	6.77	30.15	0.25	0.42	0.47	0.12	0.44	0.33
Xtrackers MSCI USA Consumer Staples UCITS ETF Class 1C	8.15	3.54	13.11	8.00	3.22	12.78	0.06	0.06	0.06	0.15	0.31	0.33
Xtrackers MSCI USA Consumer Staples UCITS ETF Class 1D	8.15	3.52	13.91	8.00	3.22	13.58	0.06	0.06	0.06	0.16	0.30	0.33
Xtrackers MSCI USA Energy UCITS ETF Class 1D	19.33	7.33	6.34	19.18	6.96	5.98	0.09	0.11	0.10	0.15	0.37	0.36
Xtrackers MSCI USA Financials UCITS ETF Class 1C	(1.75)	15.37	32.65	(1.84)	15.23	32.47	0.04	0.03	0.03	0.08	0.14	0.18
Xtrackers MSCI USA Financials UCITS ETF Class 1D	(1.76)	15.37	31.23	(1.84)	15.23	31.04	0.04	0.03	0.03	0.08	0.13	0.19
Xtrackers MSCI USA Health Care UCITS ETF Class 1C	2.80	14.24	(0.07)	2.73	14.05	(0.19)	0.04	0.04	0.04	0.07	0.18	0.12
Xtrackers MSCI USA Health Care UCITS ETF Class 1D	2.80	14.22	2.31	2.73	14.05	2.18	0.04	0.04	0.04	0.07	0.17	0.13
Xtrackers MSCI USA Information Technology UCITS ETF Class 1C	19.86	23.70	34.73	19.88	23.62	34.56	0.02	0.18	0.33	(0.02)	0.09	0.17
Xtrackers MSCI USA Information Technology UCITS ETF Class 1D	19.86	23.71	35.69	19.88	23.62	35.52	0.02	0.18	0.32	(0.02)	0.09	0.17
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1C	1.96	9.09	7.17	2.07	9.16	7.50	0.24	0.21	0.20	(0.11)	(0.07)	(0.33)
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 1D	1.95	9.10	7.17	2.07	9.16	7.50	0.24	0.20	0.20	(0.12)	(0.06)	(0.33)
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 2C - EUR Hedged[2]	1.03	6.72	5.36	2.07	9.16	7.50	0.24	0.20	0.20	(0.12)	(0.06)	(0.33)
Xtrackers USD High Yield Corporate Bond UCITS ETF Class 4D - GBP Hedged[2]	1.90	8.91	6.83	2.07	9.16	7.50	0.24	0.20	0.20	(0.12)	(0.06)	(0.33)
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF Class 1D	0.97	6.23	4.70	1.05	6.33	4.88	0.14	0.12	0.12	(0.08)	(0.11)	(0.18)
Xtrackers USD Corporate Bond Short Duration SRI PAB UCITS ETF Class 2C - EUR Hedged[2]	0.09	3.88	2.97	1.05	6.33	4.88	0.14	0.12	0.12	(0.08)	(0.11)	(0.18)
Xtrackers MSCI World Screened UCITS ETF Class 1C	9.31	24.58	N/A	9.30	24.59	N/A	0.03	0.03	N/A	0.01	(0.01)	N/A
Xtrackers MSCI World Screened UCITS ETF Class 1D	9.31	20.56	18.85	9.30	20.56	18.88	0.03	0.03	0.02	0.01	0.00	(0.03)
Xtrackers MSCI Japan ESG UCITS ETF Class 1C	14.44	22.45	10.60	14.55	22.71	10.83	0.05	0.04	0.04	(0.11)	(0.26)	(0.23)
Xtrackers MSCI World ESG UCITS ETF Class 1C	6.53	19.69	19.71	6.56	19.77	19.75	0.03	0.04	0.02	(0.03)	(0.08)	(0.05)

Supplemental Data cont/d

G. Fund Performance cont/d

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2026	2025	2024	2026	2025	2024	2026	2025	2024	2026	2025	2024
Xtrackers MSCI World ESG UCITS ETF Class 1D	6.53	19.69	(4.19)	6.56	19.77	(4.19)	0.03	0.04	0.02	(0.03)	(0.08)	0.00
Xtrackers MSCI World ESG UCITS ETF Class 2C - EUR Hedged[2]	6.19	15.20	20.75	6.56	19.77	19.75	0.03	0.04	0.02	(0.03)	(0.08)	(0.05)
Xtrackers MSCI Europe ESG UCITS ETF Class 1C	10.73	7.43	12.09	10.65	7.36	12.05	0.12	0.08	0.07	0.08	0.07	0.04
Xtrackers MSCI Europe ESG UCITS ETF Class 1D	10.74	7.45	(1.94)	10.65	7.36	(1.90)	0.12	0.08	0.04	0.08	0.09	(0.04)
Xtrackers MSCI USA ESG UCITS ETF Class 1C	7.31	18.04	24.71	7.30	18.03	24.69	0.02	0.02	0.02	0.01	0.01	0.02
Xtrackers MSCI USA ESG UCITS ETF Class 1D	7.30	18.04	24.71	7.30	18.03	24.69	0.02	0.02	0.02	0.00	0.01	0.02
Xtrackers MSCI USA ESG UCITS ETF Class 2C - EUR Hedged[2]	5.83	15.32	22.54	7.30	18.03	24.69	0.02	0.02	0.02	0.01	0.01	0.02
Xtrackers MSCI USA Banks UCITS ETF Class 1D	5.36	32.49	37.53	5.25	32.13	37.02	0.07	0.07	0.09	0.11	0.36	0.51
Xtrackers S&P Europe ex UK UCITS ETF Class 1D	11.09	20.77	8.02	10.77	20.27	7.58	0.09	0.09	0.07	0.33	0.50	0.43
Xtrackers Artificial Intelligence and Big Data UCITS ETF Class 1C	33.50	29.47	26.74	33.66	29.74	27.03	0.21	0.29	0.04	(0.16)	(0.28)	(0.29)
Xtrackers Future Mobility UCITS ETF Class 1C	24.85	28.88	14.40	25.02	29.13	14.55	0.43	1.55	0.27	(0.17)	(0.25)	(0.15)
Xtrackers MSCI Emerging Markets ESG UCITS ETF Class 1C	9.81	30.35	10.87	10.07	30.30	11.32	0.14	1.91	0.18	(0.26)	0.04	(0.45)
Xtrackers USD Corporate Bond SRI PAB UCITS ETF Class 1C	0.53	8.19	0.52	0.61	8.19	0.70	0.17	0.19	0.14	(0.08)	0.00	(0.17)
Xtrackers USD Corporate Bond SRI PAB UCITS ETF Class 2C - EUR Hedged[2]	(0.38)	5.73	(1.37)	0.61	8.19	0.70	0.17	0.19	0.14	(0.08)	0.00	(0.17)
Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 1C	1.66	4.26	5.19	1.69	4.30	5.24	0.04	0.04	0.02	(0.02)	(0.04)	(0.05)
Xtrackers US Treasuries Ultrashort Bond UCITS ETF Class 3C - MXN Hedged[2]	3.23	9.07	11.70	1.69	4.30	5.24	0.04	0.04	0.02	(0.02)	(0.04)	(0.05)
Xtrackers MSCI EMU ESG UCITS ETF Class 1C	11.59	9.42	13.17	11.39	9.12	12.89	0.16	0.14	0.12	0.21	0.29	0.29
Xtrackers MSCI USA Communication Services UCITS ETF Class 1D	(4.80)	25.24	37.52	(4.70)	25.10	37.46	0.27	0.09	0.18	(0.10)	0.14	0.06
Xtrackers MSCI USA Industrials UCITS ETF Class 1D	20.55	18.02	16.62	20.50	17.90	16.52	0.03	0.03	0.04	0.05	0.12	0.10
Xtrackers NASDAQ 100 UCITS ETF Class 1C	20.12	20.65	25.49	20.19	20.77	25.58	0.01	0.02	0.02	(0.07)	(0.11)	(0.10)
Xtrackers EUR Corporate Green Bond UCITS ETF Class 1C	1.25	2.71	3.73	1.38	2.94	4.01	0.05	0.06	0.04	(0.13)	(0.23)	(0.28)
Xtrackers USD Corporate Green Bond UCITS ETF Class 1C - EUR Hedged[2]	0.04	4.91	1.35	1.03	7.53	3.34	0.14	0.12	0.11	(0.11)	(0.29)	(0.27)
Xtrackers USD Corporate Green Bond UCITS ETF Class 1D - GBP Hedged[2]	0.91	7.07	2.80	1.03	7.53	3.34	0.14	0.12	0.11	(0.11)	(0.29)	(0.27)
Xtrackers USD Corporate Green Bond UCITS ETF Class 2C	0.92	7.24	3.06	1.03	7.53	3.34	0.14	0.12	0.11	(0.11)	(0.29)	(0.27)
Xtrackers Stoxx European Market Leaders UCITS ETF Class 1C	6.76	1.34	4.21	6.61	1.81	3.98	0.16	0.63	0.13	0.15	(0.47)	0.23
Xtrackers EMU Net Zero Pathway Paris Aligned UCITS ETF Class 1C	13.65	12.94	6.95	13.49	12.71	6.66	0.12	0.10	0.09	0.16	0.24	0.29
Xtrackers World Net Zero Pathway Paris Aligned UCITS ETF Class 1C	8.42	20.12	15.21	8.43	20.16	15.25	0.03	0.03	0.03	(0.01)	(0.04)	(0.04)
Xtrackers EUR High Yield Corporate Bond SRI PAB UCITS ETF Class 1C	1.16	5.38	6.52	1.38	5.77	7.05	0.11	0.09	0.18	(0.22)	(0.39)	(0.54)
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF Class 1C	1.67	8.97	7.09	1.80	9.21	7.41	0.26	0.18	0.19	(0.13)	(0.24)	(0.32)
Xtrackers USD High Yield Corporate Bond Screened UCITS ETF Class 2C - GBP Hedged[2]	1.63	8.77	6.75	1.80	9.21	7.41	0.26	0.18	0.19	(0.13)	(0.24)	(0.32)
Xtrackers MSCI Fintech Innovation UCITS ETF Class 1C	(5.77)	10.91	32.31	(5.66)	11.17	32.53	0.07	0.03	0.09	(0.11)	(0.26)	(0.22)
Xtrackers MSCI Genomic Healthcare Innovation UCITS ETF Class 1C	8.76	19.29	(2.24)	8.86	19.54	(2.10)	0.05	0.04	0.09	(0.10)	(0.25)	(0.14)
Xtrackers MSCI Innovation UCITS ETF Class 1C	4.52	14.67	21.87	4.71	14.96	22.11	0.08	0.04	0.07	(0.19)	(0.29)	(0.24)
Xtrackers MSCI Next Generation Internet Innovation UCITS ETF Class 1C	14.85	21.15	35.07	14.97	21.44	35.32	0.03	0.03	0.05	(0.12)	(0.29)	(0.25)
Xtrackers Europe Net Zero Pathway Paris Aligned UCITS ETF Class 1C	8.83	13.52	6.53	8.73	13.42	6.38	0.10	0.08	0.06	0.10	0.11	0.15
Xtrackers Japan Net Zero Pathway Paris Aligned UCITS ETF Class 1C	4.76	20.07	0.80	4.81	20.27	0.98	0.08	0.04	0.07	(0.05)	(0.20)	(0.18)
Xtrackers USA Net Zero Pathway Paris Aligned UCITS ETF Class 1C	9.23	16.94	22.09	9.45	16.88	21.77	0.25	0.02	0.18	(0.22)	0.07	0.32
Xtrackers India Government Bond UCITS ETF Class 1C	(2.29)	1.07	5.63	(2.03)	2.12	6.72	0.50	0.41	0.83	(0.26)	(1.05)	(1.09)
Xtrackers Emerging Markets Net Zero Pathway Paris Aligned UCITS ETF Class 1C	29.84	40.44	8.49	30.16	40.84	8.72	0.19	1.81	0.12	(0.32)	(0.40)	(0.23)
Xtrackers S&P 500 Scored & Screened UCITS ETF Class 1C	10.78	18.32	23.65	10.73	18.19	23.50	0.02	0.02	0.02	0.05	0.13	0.15
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF Class 1C	11.92	12.66	11.91	11.86	12.51	11.79	0.02	0.05	0.02	0.05	0.15	0.12
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF Class 2C - EUR Hedged[2]	10.77	10.02	9.84	11.86	12.51	11.79	0.02	0.05	0.02	0.05	0.15	0.12
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF Class 3C - CHF Hedged[2]	9.68	7.63	3.54	11.86	12.51	6.49	0.02	0.05	0.02	0.05	0.15	0.08
Xtrackers S&P 500 Equal Weight Scored & Screened UCITS ETF Class 4C - GBP Hedged[2]	11.76	12.20	6.21	11.86	12.51	6.49	0.02	0.05	0.02	0.05	0.15	0.08
Xtrackers MSCI Global SDG 9 Industry, Innovation & Infrastructure UCITS ETF Class 1C	15.91	45.52	(23.26)	16.12	46.15	(23.04)	0.09	0.08	0.08	(0.20)	(0.64)	(0.22)
Xtrackers MSCI Global SDG 11 Sustainable Cities UCITS ETF Class 1C	12.73	18.02	(6.47)	12.94	18.30	(6.25)	0.17	0.49	0.05	(0.20)	(0.28)	(0.22)
Xtrackers MSCI Global Circular Economy UCITS ETF Class 1C	35.72	22.03	(9.54)	35.93	22.40	(9.30)	0.10	0.58	0.16	(0.21)	(0.37)	(0.24)

Supplemental Data cont/d

G. Fund Performance cont/d

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2026	2025	2024	2026	2025	2024	2026	2025	2024	2026	2025	2024
Xtrackers MSCI Global SDGs UCITS ETF Class 1C	11.01	13.70	(6.30)	11.16	13.99	(6.08)	0.06	0.05	0.12	(0.15)	(0.29)	(0.23)
Xtrackers MSCI Global SDG 3 Good Health UCITS ETF Class 1C	(2.06)	14.28	3.15	(2.05)	14.45	3.36	0.09	0.11	0.04	(0.02)	(0.16)	(0.21)
Xtrackers MSCI Global Clean Water & Sanitation UCITS ETF Class 1C	0.49	3.14	0.10	0.46	3.24	0.24	0.16	0.08	0.10	0.03	(0.10)	(0.13)
Xtrackers MSCI Global SDG 7 Affordable and Clean Energy UCITS ETF Class 1C	24.23	38.71	(20.13)	24.39	39.23	(19.94)	0.12	0.09	0.12	(0.15)	(0.51)	(0.18)
Xtrackers MSCI Japan Climate Transition UCITS ETF Class 1D	16.20	21.90	2.02	16.37	22.00	2.14	0.14	0.06	0.05	(0.17)	(0.10)	(0.12)
Xtrackers MSCI USA Climate Transition UCITS ETF Class 1D	7.63	16.14	23.64	7.65	16.09	23.54	0.02	0.03	0.02	(0.02)	0.06	0.10
Xtrackers MSCI EMU Climate Transition UCITS ETF Class 1C	13.18	19.85	9.43	12.79	19.38	9.02	0.14	0.11	0.09	0.40	0.47	0.41
Xtrackers MSCI Europe Climate Transition UCITS ETF Class 1C	10.93	16.05	8.02	10.72	15.80	7.77	0.11	0.07	0.07	0.20	0.25	0.25
Xtrackers MSCI World Climate Transition UCITS ETF Class 1C	9.10	20.37	18.17	9.11	20.37	18.16	0.03	0.03	0.03	0.00	0.01	0.00
Xtrackers Nordic Net Zero Pathway Paris Aligned UCITS ETF Class 1C	0.45	0.82	3.99	0.01	0.42	3.56	0.23	0.13	0.28	0.44	0.41	0.43
Xtrackers MSCI World Minimum Volatility ESG UCITS ETF Class 1C	0.23	13.99	10.07	0.25	14.07	10.18	0.04	0.04	0.04	(0.02)	(0.08)	(0.11)
Xtrackers MSCI World Momentum ESG UCITS ETF Class 1C	24.78	21.94	28.27	24.87	22.12	28.46	0.07	0.06	0.04	(0.09)	(0.18)	(0.19)
Xtrackers MSCI World Quality ESG UCITS ETF Class 1C	12.69	16.98	18.72	12.77	17.15	18.83	0.03	0.03	0.03	(0.08)	(0.17)	(0.11)
Xtrackers MSCI World Value ESG UCITS ETF Class 1C	16.45	38.51	7.06	16.49	38.47	7.03	0.07	0.07	0.05	(0.04)	0.04	0.03
Xtrackers MSCI EMU High Dividend Yield ESG UCITS ETF Class 1D	6.48	19.42	10.18	6.12	18.98	9.83	0.21	0.17	0.15	0.36	0.44	0.35
Xtrackers MSCI Europe High Dividend Yield ESG UCITS ETF Class 1D	9.02	19.09	8.33	8.83	18.86	8.18	0.13	0.15	0.13	0.19	0.23	0.15
Xtrackers MSCI USA High Dividend Yield ESG UCITS ETF Class 1D	12.95	13.80	14.26	12.92	13.76	14.17	0.04	0.04	0.05	0.03	0.05	0.09
Xtrackers MSCI World High Dividend Yield ESG UCITS ETF Class 1D	13.06	18.41	9.73	13.02	18.34	9.66	0.05	0.05	0.05	0.03	0.07	0.07
Xtrackers Europe Biodiversity Focus SRI UCITS ETF Class 1C	9.41	19.53	9.46	9.33	19.62	9.55	0.10	0.20	0.07	0.08	(0.09)	(0.09)
Xtrackers MSCI Emerging Markets Climate Transition UCITS ETF Class 1C	25.13	33.19	7.62	25.35	33.30	7.78	0.33	1.28	0.17	(0.21)	(0.11)	(0.16)
Xtrackers USA Biodiversity Focus SRI UCITS ETF Class 1C	7.21	17.26	22.69	7.52	17.42	22.81	0.12	0.02	0.04	(0.32)	(0.16)	(0.12)
Xtrackers World Biodiversity Focus SRI UCITS ETF Class 1C	8.32	21.26	16.21	8.37	21.42	16.33	0.03	0.86	0.04	(0.05)	(0.16)	(0.12)
Xtrackers MSCI Global Social Fairness Contributors UCITS ETF Class 1C	11.13	21.14	2.04	11.34	21.39	2.07	0.12	0.08	0.11	(0.21)	(0.24)	(0.04)
Xtrackers MSCI World ex USA UCITS ETF Class 1C	9.26	31.98	0.97	9.19	31.85	0.87	0.09	0.05	0.05	0.07	0.13	0.10
Xtrackers MSCI World ex USA UCITS ETF Class 1D	9.25	25.45	N/A	9.19	25.32	N/A	0.09	0.05	N/A	0.07	0.13	N/A
Xtrackers Global Infrastructure ESG UCITS ETF Class 1C	5.44	24.02	(12.41)	5.35	23.94	(12.37)	0.11	0.18	0.08	0.10	0.07	(0.04)
Xtrackers Developed Green Real Estate ESG UCITS ETF Class 1C	10.50	8.48	(5.37)	10.53	8.64	(5.33)	0.08	0.05	0.04	(0.04)	(0.16)	(0.04)
Xtrackers DJE US Equity Research UCITS ETF Class 1C[1]	12.42	11.50	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers Europe Equity Enhanced Active UCITS ETF Class 1C[1]	10.24	9.02	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers US Equity Enhanced Active UCITS ETF Class 1C[1]	10.11	17.80	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers World Equity Enhanced Active UCITS ETF Class 1C[1]	9.41	17.29	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers NASDAQ 100 Swap UCITS ETF Class 1C	20.15	10.64	N/A	20.19	10.67	N/A	0.03	0.02	N/A	(0.03)	(0.03)	N/A
Xtrackers NASDAQ 100 Swap UCITS ETF Class 1D	20.18	10.64	N/A	20.19	10.67	N/A	0.03	0.02	N/A	(0.01)	(0.03)	N/A
Xtrackers S&P 500 Equal Weight Swap UCITS ETF Class 1C	11.97	4.55	N/A	11.83	4.32	N/A	0.08	0.04	N/A	0.14	0.24	N/A
Xtrackers S&P 500 Equal Weight Swap UCITS ETF Class 1D	11.97	4.55	N/A	11.83	4.32	N/A	0.08	0.04	N/A	0.14	0.24	N/A
Xtrackers S&P 500 Swap II UCITS ETF Class 1C	10.14	9.89	N/A	10.01	9.74	N/A	0.03	0.03	N/A	0.13	0.14	N/A
Xtrackers S&P 500 Swap II UCITS ETF Class 1D	10.15	9.89	N/A	10.01	9.74	N/A	0.03	0.03	N/A	0.14	0.14	N/A
Xtrackers MSCI Europe Small Cap ESG UCITS ETF Class 1C	4.83	3.96	N/A	4.70	4.02	N/A	0.11	0.06	N/A	0.13	(0.06)	N/A
Xtrackers MSCI World Small Cap ESG UCITS ETF Class 1C	12.55	9.19	N/A	12.54	9.20	N/A	0.18	0.20	N/A	0.01	(0.01)	N/A
Xtrackers MSCI World Small Cap UCITS ETF Class 1C	16.43	9.73	N/A	16.63	9.66	N/A	0.19	0.26	N/A	(0.20)	0.07	N/A
Xtrackers MSCI World Small Cap UCITS ETF Class 1D	16.42	9.73	N/A	16.63	9.66	N/A	0.19	0.26	N/A	(0.21)	0.07	N/A
Xtrackers S&P 500 Defensive Shareholder Yield UCITS ETF Class 1C	17.73	5.63	N/A	17.89	5.69	N/A	0.02	0.02	N/A	(0.16)	(0.06)	N/A
Xtrackers S&P 500 GARP UCITS ETF Class 1C	4.72	1.90	N/A	4.72	1.95	N/A	0.04	0.02	N/A	0.00	(0.05)	N/A
Xtrackers S&P 500 Market Leaders UCITS ETF Class 1C	12.88	(0.30)	N/A	12.99	(0.25)	N/A	0.03	0.02	N/A	(0.12)	(0.06)	N/A
Xtrackers Floating Rate Notes Active UCITS ETF Class 1C[1]	1.26	0.17	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers DJE Europe Equity Research UCITS ETF Class 1C[1]	11.48	3.51	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers MSCI USA Positioning Screened UCITS ETF Class 1D	4.68	(0.14)	N/A	4.76	(0.13)	N/A	0.02	0.01	N/A	(0.08)	(0.01)	N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Fund Name	Share Class Return %			Index Return %			Tracking Error %			Tracking Difference %		
	2026	2025	2024	2026	2025	2024	2026	2025	2024	2026	2025	2024
Xtrackers MSCI USA Swap II UCITS ETF Class 1C[3]	13.65	N/A	N/A	13.57	N/A	N/A	0.04	N/A	N/A	0.08	N/A	N/A
Xtrackers MSCI USA Swap II UCITS ETF Class 1D[3]	13.65	N/A	N/A	13.57	N/A	N/A	0.04	N/A	N/A	0.08	N/A	N/A
Xtrackers MSCI World Swap II UCITS ETF Class 1C[3]	11.82	N/A	N/A	11.69	N/A	N/A	0.05	N/A	N/A	0.12	N/A	N/A
Xtrackers MSCI World Swap II UCITS ETF Class 1D[3]	11.82	N/A	N/A	11.69	N/A	N/A	0.05	N/A	N/A	0.12	N/A	N/A
Xtrackers Global Equity Top Active UCITS ETF Class 1C[1, 3]	22.63	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers Global Growth Leaders Active UCITS ETF Class 1C[1, 3]	31.65	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Xtrackers Electrification Technologies & Smart Grid UCITS ETF Class 1C[3]	34.32	N/A	N/A	34.44	N/A	N/A	0.20	N/A	N/A	(0.12)	N/A	N/A
Xtrackers FTSE All-World ex US UCITS ETF Class 1C[3]	5.75	N/A	N/A	5.71	N/A	N/A	0.72	N/A	N/A	0.04	N/A	N/A
Xtrackers FTSE All-World UCITS ETF Class 1C[3]	8.91	N/A	N/A	8.92	N/A	N/A	0.36	N/A	N/A	(0.01)	N/A	N/A
Xtrackers MSCI World IMI UCITS ETF Class 1C[3]	8.53	N/A	N/A	8.66	N/A	N/A	0.20	N/A	N/A	(0.13)	N/A	N/A

[1] The Fund does not track an index.
[2] For FX hedged Share Classes: Tracking Difference is defined as the difference between the return of the unhedged Share Class of this Fund and the unhedged benchmark index. Tracking Error is defined as the volatility of the difference between the return of the unhedged Share Class of this Fund and the unhedged benchmark index.
[3] This Share Class was launched during the current financial period; please see note 11 for further details.

All information is updated as of 30 June 2026, unless otherwise specified.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers Portfolio Income UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
EUR		197,457
% of Net Assets		0.34%
		2. Market value of securities on loan as % of Total Lendable Assets*
EUR		58,659,056
% Total Lendable Assets		0.34%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Bofa Securities Europe
Value of outstanding transactions EUR		156,183
Country of Establishment		United States
2. Counterparty Name		Goldman Sachs International
Value of outstanding transactions EUR		41,274
Country of Establishment		United Kingdom
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		209,996
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received EUR		165,602
2. Collateral Issuer		Germany
Value of collateral received EUR		44,394
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral EUR		209,996
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged

Supplemental Data cont/d

G. Fund Performance cont/d

Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		1,748
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,748
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		192
Gains/Losses		N/A
Costs incurred		N/A
Net returns		192
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		192
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		192
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI Nordic UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
EUR		62,180,040
% of Net Assets		5.59%
		2. Market value of securities on loan as % of Total Lendable Assets*
EUR		1,112,856,103
% Total Lendable Assets		5.59%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions EUR		3,064,720
Country of Establishment		United Kingdom
2. Counterparty Name		BNP Paribas Financial Markets
Value of outstanding transactions EUR		1,508,029
Country of Establishment		France
3. Counterparty Name		Goldman Sachs International
Value of outstanding transactions EUR		12,649,605
Country of Establishment		United Kingdom
4. Counterparty Name		Merrill Lynch International
Value of outstanding transactions EUR		103,237
Country of Establishment		United Kingdom
5. Counterparty Name		Morgan Stanley
Value of outstanding transactions EUR		24,221,689
Country of Establishment		United States
6. Counterparty Name		Societe Generale
Value of outstanding transactions EUR		17,030,259
Country of Establishment		France
7. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions EUR		2,602,398
Country of Establishment		Canada
8. Counterparty Name		UBS
Value of outstanding transactions EUR		1,000,103
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year		20,379
Greater than 1 year		44,046,987
Equity Collateral		27,097,147
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received EUR		24,828,379
2. Collateral Issuer		Austria
Value of collateral received EUR		9,534,840
3. Collateral Issuer		Vinci
Value of collateral received EUR		7,283,473
4. Collateral Issuer		Germany
Value of collateral received EUR		7,146,894
5. Collateral Issuer		United States
Value of collateral received EUR		2,502,738
6. Collateral Issuer		Schneider Electric
Value of collateral received EUR		1,645,240
7. Collateral Issuer		BNP Paribas
Value of collateral received EUR		1,091,616
8. Collateral Issuer		Siemens Energy
Value of collateral received EUR		1,033,212
9. Collateral Issuer		Alphabet
Value of collateral received EUR		410,557
10. Collateral Issuer		NXP Semiconductors
Value of collateral received EUR		374,216
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral EUR		71,164,513
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)

Supplemental Data cont/d

G. Fund Performance cont/d

		Fund
Income received		54,460
Gains/Losses		N/A
Costs incurred		N/A
Net returns		54,460
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		5,949
Gains/Losses		N/A
Costs incurred		N/A
Net returns		5,949
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		5,949
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		5,949
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MDAX ESG Screened UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
EUR		8,743,147
% of Net Assets		9.40%
		2. Market value of securities on loan as % of Total Lendable Assets*
EUR		93,049,199
% Total Lendable Assets		9.40%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		BNP Paribas Financial Markets
Value of outstanding transactions EUR		4,515,207
Country of Establishment		France
2. Counterparty Name		UBS
Value of outstanding transactions EUR		4,227,940
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year		87,914
Greater than 1 year		2,272,287
Equity Collateral		7,153,982
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received EUR		970,193
2. Collateral Issuer		Austria
Value of collateral received EUR		513,729
3. Collateral Issuer		International Consolidated Airlines Group
Value of collateral received EUR		302,025
4. Collateral Issuer		Epiroc
Value of collateral received EUR		302,023
5. Collateral Issuer		Finland
Value of collateral received EUR		290,382

Supplemental Data cont/d

G. Fund Performance cont/d

6. Collateral Issuer		Julius Baer Group
Value of collateral received EUR		258,695
7. Collateral Issuer		Switzerland
Value of collateral received EUR		211,889
8. Collateral Issuer		Netflix
Value of collateral received EUR		156,818
9. Collateral Issuer		Iberdrola
Value of collateral received EUR		156,818
10. Collateral Issuer		Netherlands
Value of collateral received EUR		156,817
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral EUR		9,514,183
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		16,991
Gains/Losses		N/A
Costs incurred		N/A
Net returns		16,991
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		1,876
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,876
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		1,876
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		1,876
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI AC World Screened UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
EUR		68,031,060
% of Net Assets		1.14%
		2. Market value of securities on loan as % of Total Lendable Assets*
EUR		5,985,737,432
% Total Lendable Assets		1.14%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions EUR		15,100,259
Country of Establishment		United Kingdom
2. Counterparty Name		BNP Paribas Financial Markets
Value of outstanding transactions EUR		13,012,339
Country of Establishment		France
3. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions EUR		1,951,478
Country of Establishment		United Kingdom
4. Counterparty Name		Goldman Sachs International
Value of outstanding transactions EUR		12,275,654
Country of Establishment		United Kingdom
5. Counterparty Name		HSBC Bank
Value of outstanding transactions EUR		9,168,499
Country of Establishment		United Kingdom
6. Counterparty Name		JP Morgan Securities
Value of outstanding transactions EUR		1,945,315
Country of Establishment		United Kingdom
7. Counterparty Name		Morgan Stanley
Value of outstanding transactions EUR		1,634,848
Country of Establishment		United States
8. Counterparty Name		Natixis
Value of outstanding transactions EUR		1,369,607
Country of Establishment		France
9. Counterparty Name		Societe Generale
Value of outstanding transactions EUR		4,127,512
Country of Establishment		France
10. Counterparty Name		UBS
Value of outstanding transactions EUR		7,316,536
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year		213,193
Greater than 1 year		32,408,004
Equity Collateral		44,430,288
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received EUR		19,664,745
2. Collateral Issuer		France
Value of collateral received EUR		7,928,456
3. Collateral Issuer		Netherlands
Value of collateral received EUR		3,394,752
4. Collateral Issuer		Intertek Group
Value of collateral received EUR		1,189,016
5. Collateral Issuer		Austria
Value of collateral received EUR		931,787
6. Collateral Issuer		Tesco
Value of collateral received EUR		746,774
7. Collateral Issuer		Delivery Hero
Value of collateral received EUR		653,970
8. Collateral Issuer		Seagate Technology Holdings
Value of collateral received EUR		653,273
9. Collateral Issuer		Epiroc
Value of collateral received EUR		646,224
10. Collateral Issuer		Banca Monte dei Paschi di Siena
Value of collateral received EUR		627,632
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral EUR		77,051,485
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged

Supplemental Data cont/d

G. Fund Performance cont/d

Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		204,483
Gains/Losses		N/A
Costs incurred		N/A
Net returns		204,483
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		22,330
Gains/Losses		N/A
Costs incurred		N/A
Net returns		22,330
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		22,330
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		22,330
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		35,462,281
% of Net Assets		0.25%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		14,264,000,941
% Total Lendable Assets		0.25%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		18,837,707
Country of Establishment		United Kingdom
2. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		2,540,261
Country of Establishment		United Kingdom
3. Counterparty Name		UBS
Value of outstanding transactions USD		14,084,313
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		9,851,398
Equity Collateral		29,404,683
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received USD		9,851,398
2. Collateral Issuer		AXA
Value of collateral received USD		6,567,922
3. Collateral Issuer		Infineon Technologies
Value of collateral received USD		1,107,939
4. Collateral Issuer		Banca Monte dei Paschi di Siena
Value of collateral received USD		670,741

Supplemental Data cont/d

G. Fund Performance cont/d

5. Collateral Issuer		Cisco Systems
Value of collateral received USD		670,739
6. Collateral Issuer		Next
Value of collateral received USD		670,739
7. Collateral Issuer		Microchip Technology
Value of collateral received USD		670,739
8. Collateral Issuer		Intuitive Surgical
Value of collateral received USD		670,739
9. Collateral Issuer		Intertek Group
Value of collateral received USD		670,739
10. Collateral Issuer		Tesco
Value of collateral received USD		670,739
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		39,256,081
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		31,849
Gains/Losses		N/A
Costs incurred		N/A
Net returns		31,849
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		3,385
Gains/Losses		N/A
Costs incurred		N/A
Net returns		3,385
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		3,385
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		3,385

Supplemental Data cont/d

G. Fund Performance cont/d

% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers S&P 500 Equal Weight UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		183,252,895
% of Net Assets		1.30%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		14,088,820,131
% Total Lendable Assets		1.30%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		11,384,890
Country of Establishment		United Kingdom
2. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		127,348,040
Country of Establishment		United Kingdom
3. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		7,021,767
Country of Establishment		United Kingdom
4. Counterparty Name		Natixis
Value of outstanding transactions USD		7,839,265
Country of Establishment		France
5. Counterparty Name		UBS
Value of outstanding transactions USD		29,658,933
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		24,009,341
Equity Collateral		181,689,718
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Austria
Value of collateral received USD		15,479,875
2. Collateral Issuer		AXA

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received USD		13,527,696
3. Collateral Issuer		Legrand
Value of collateral received USD		13,216,548
4. Collateral Issuer		France
Value of collateral received USD		8,529,466
5. Collateral Issuer		Intertek Group
Value of collateral received USD		4,879,911
6. Collateral Issuer		Microsoft
Value of collateral received USD		4,879,884
7. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		4,879,595
8. Collateral Issuer		Banca Monte dei Paschi di Siena
Value of collateral received USD		4,540,581
9. Collateral Issuer		Intuitive Surgical
Value of collateral received USD		4,540,567
10. Collateral Issuer		Next
Value of collateral received USD		4,540,566
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		205,699,059
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		208,048
Gains/Losses		N/A
Costs incurred		N/A
Net returns		208,048
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		22,098
Gains/Losses		N/A
Costs incurred		N/A
Net returns		22,098

Supplemental Data cont/d

G. Fund Performance cont/d

% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		22,098
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		22,098
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		568,683,183
% of Net Assets		1.96%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		29,064,779,972
% Total Lendable Assets		1.96%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		92,750,866
Country of Establishment		United Kingdom
2. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		41,628,064
Country of Establishment		United Kingdom
3. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		48,920,497
Country of Establishment		United Kingdom
4. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		39,159,906
Country of Establishment		United Kingdom
5. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		24,139,536
Country of Establishment		United Kingdom
6. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		17,390,646
Country of Establishment		United States
7. Counterparty Name		Natixis
Value of outstanding transactions USD		99,179,242
Country of Establishment		France
8. Counterparty Name		Societe Generale
Value of outstanding transactions USD		137,050,396
Country of Establishment		France
9. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions USD		14,207,802
Country of Establishment		Canada
10. Counterparty Name		UBS
Value of outstanding transactions USD		44,466,032
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		153,418,120
Equity Collateral		507,755,971
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received USD		82,635,384
2. Collateral Issuer		Germany
Value of collateral received USD		31,933,349
3. Collateral Issuer		Austria
Value of collateral received USD		14,261,183
4. Collateral Issuer		Airbus
Value of collateral received USD		12,979,263
5. Collateral Issuer		Netherlands
Value of collateral received USD		11,705,839
6. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		11,471,450
7. Collateral Issuer		Siemens Energy
Value of collateral received USD		10,860,842
8. Collateral Issuer		Microsoft
Value of collateral received USD		10,418,591
9. Collateral Issuer		Roche Holding
Value of collateral received USD		10,255,001
10. Collateral Issuer		United States
Value of collateral received USD		9,753,630
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		661,174,091
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		1,923,980
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,923,980
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		205,390
Gains/Losses		N/A
Costs incurred		N/A
Net returns		205,390
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		205,390
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		205,390
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers FTSE Developed Europe ex UK Real Estate UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
EUR		2,669,003
% of Net Assets		13.82%
		2. Market value of securities on loan as % of Total Lendable Assets*
EUR		19,306,389
% Total Lendable Assets		13.82%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Bofa Securities Europe
Value of outstanding transactions EUR		278,810
Country of Establishment		United States
2. Counterparty Name		Societe Generale
Value of outstanding transactions EUR		471,031
Country of Establishment		France
3. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions EUR		1,894,467
Country of Establishment		Canada
4. Counterparty Name		UBS
Value of outstanding transactions EUR		24,695
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		303,694
Equity Collateral		2,506,597
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Airbus
Value of collateral received EUR		1,096,796
2. Collateral Issuer		BNP Paribas
Value of collateral received EUR		1,052,275
3. Collateral Issuer		France

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received EUR		299,082
4. Collateral Issuer		LVMH Moet Hennessy Louis Vuitton
Value of collateral received EUR		187,074
5. Collateral Issuer		SAP
Value of collateral received EUR		151,807
6. Collateral Issuer		Finland
Value of collateral received EUR		1,696
7. Collateral Issuer		Austria
Value of collateral received EUR		1,678
8. Collateral Issuer		Switzerland
Value of collateral received EUR		1,238
9. Collateral Issuer		Roche Holding
Value of collateral received EUR		848
10. Collateral Issuer		Delivery Hero
Value of collateral received EUR		848
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral EUR		2,810,291
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		4,008
Gains/Losses		N/A
Costs incurred		N/A
Net returns		4,008
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		440
Gains/Losses		N/A
Costs incurred		N/A
Net returns		440
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		440

Supplemental Data cont/d

G. Fund Performance cont/d

Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		440
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Minimum Volatility UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		27,864,074
% of Net Assets		2.28%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		1,221,841,491
% Total Lendable Assets		2.28%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		11,944,380
Country of Establishment		United Kingdom
2. Counterparty Name		BMO Capital Markets
Value of outstanding transactions USD		781,123
Country of Establishment		United Kingdom
3. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		475,836
Country of Establishment		United Kingdom
4. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		4,003,103
Country of Establishment		United Kingdom
5. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		2,814,550
Country of Establishment		United Kingdom
6. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		397,859
Country of Establishment		United Kingdom
7. Counterparty Name		Natixis
Value of outstanding transactions USD		4,213,703
Country of Establishment		France
8. Counterparty Name		Societe Generale
Value of outstanding transactions USD		1,518,482
Country of Establishment		France
9. Counterparty Name		UBS
Value of outstanding transactions USD		1,715,038
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year		1,037,784
Greater than 1 year		6,317,069
Equity Collateral		24,243,850
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		3,580,307
2. Collateral Issuer		France
Value of collateral received USD		2,990,026
3. Collateral Issuer		Engie
Value of collateral received USD		2,026,256
4. Collateral Issuer		Siemens
Value of collateral received USD		935,219
5. Collateral Issuer		Netherlands
Value of collateral received USD		614,897
6. Collateral Issuer		Intertek Group
Value of collateral received USD		587,637
7. Collateral Issuer		Delivery Hero
Value of collateral received USD		419,143
8. Collateral Issuer		Sartorius Stedim Biotech
Value of collateral received USD		398,950
9. Collateral Issuer		Tesco
Value of collateral received USD		396,993
10. Collateral Issuer		Kone
Value of collateral received USD		396,991
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		31,598,703
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		86,959
Gains/Losses		N/A
Costs incurred		N/A
Net returns		86,959
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		9,342
Gains/Losses		N/A
Costs incurred		N/A
Net returns		9,342
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		9,342
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		9,342
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Momentum UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		50,442,745
% of Net Assets		2.14%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		2,352,907,298
% Total Lendable Assets		2.14%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		9,214,282
Country of Establishment		United Kingdom
2. Counterparty Name		BMO Capital Markets
Value of outstanding transactions USD		781,949
Country of Establishment		United Kingdom
3. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		800,465
Country of Establishment		United Kingdom
4. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		229,602
Country of Establishment		United Kingdom
5. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		14,222,545
Country of Establishment		United Kingdom
6. Counterparty Name		Natixis
Value of outstanding transactions USD		9,670,649
Country of Establishment		France
7. Counterparty Name		Societe Generale
Value of outstanding transactions USD		8,520,207
Country of Establishment		France
8. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions USD		1,707,286
Country of Establishment		Canada
9. Counterparty Name		UBS
Value of outstanding transactions USD		5,295,760
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		19,100,133
Equity Collateral		38,809,110
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received USD		16,362,670
2. Collateral Issuer		Germany
Value of collateral received USD		1,706,525
3. Collateral Issuer		BNP Paribas
Value of collateral received USD		965,550
4. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		894,860
5. Collateral Issuer		Roche Holding
Value of collateral received USD		894,493
6. Collateral Issuer		Safran
Value of collateral received USD		829,843
7. Collateral Issuer		Microsoft
Value of collateral received USD		752,979
8. Collateral Issuer		Intertek Group
Value of collateral received USD		745,928
9. Collateral Issuer		International Consolidated Airlines Group
Value of collateral received USD		579,466
10. Collateral Issuer		Welltower
Value of collateral received USD		579,464
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		57,909,243
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		133,389
Gains/Losses		N/A
Costs incurred		N/A
Net returns		133,389
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		14,462
Gains/Losses		N/A
Costs incurred		N/A
Net returns		14,462
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		14,462
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		14,462
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Quality UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		15,456,781
% of Net Assets		0.49%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		3,139,959,045
% Total Lendable Assets		0.49%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		2,075,786
Country of Establishment		United Kingdom
2. Counterparty Name		Bofa Securities Europe
Value of outstanding transactions USD		145,771
Country of Establishment		United States
3. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		1,666,376
Country of Establishment		United Kingdom
4. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		99,522
Country of Establishment		United Kingdom
5. Counterparty Name		Natixis
Value of outstanding transactions USD		3,102,628
Country of Establishment		France
6. Counterparty Name		Societe Generale
Value of outstanding transactions USD		5,102,810
Country of Establishment		France
7. Counterparty Name		UBS
Value of outstanding transactions USD		3,263,888
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR

Supplemental Data cont/d

G. Fund Performance cont/d

		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		3,208,712
Equity Collateral		14,956,856
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		1,208,748
2. Collateral Issuer		France
Value of collateral received USD		1,195,466
3. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		441,362
4. Collateral Issuer		Roche Holding
Value of collateral received USD		441,258
5. Collateral Issuer		Microsoft
Value of collateral received USD		329,294
6. Collateral Issuer		International Consolidated Airlines Group
Value of collateral received USD		252,477
7. Collateral Issuer		Welltower
Value of collateral received USD		252,475
8. Collateral Issuer		Warner Bros Discovery
Value of collateral received USD		251,286
9. Collateral Issuer		Finland
Value of collateral received USD		224,170
10. Collateral Issuer		Austria
Value of collateral received USD		221,806
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		18,165,568
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		156,380
Gains/Losses		N/A
Costs incurred		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Net returns		156,380
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		16,802
Gains/Losses		N/A
Costs incurred		N/A
Net returns		16,802
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		16,802
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		16,802
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Value UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		195,043,039
% of Net Assets		4.08%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		4,785,758,255
% Total Lendable Assets		4.08%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		86,877,666
Country of Establishment		United Kingdom
2. Counterparty Name		BMO Capital Markets
Value of outstanding transactions USD		5,228,103
Country of Establishment		United Kingdom
3. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		2,421,535
Country of Establishment		United Kingdom
4. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		7,556,021
Country of Establishment		United Kingdom
5. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		12,786,706
Country of Establishment		United Kingdom
6. Counterparty Name		Natixis
Value of outstanding transactions USD		21,843,569
Country of Establishment		France
7. Counterparty Name		Societe Generale
Value of outstanding transactions USD		29,713,333
Country of Establishment		France
8. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions USD		15,251,417
Country of Establishment		Canada
9. Counterparty Name		UBS
Value of outstanding transactions USD		13,364,689
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		29,865,356
Equity Collateral		188,293,937
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received USD		21,736,322
2. Collateral Issuer		Infineon Technologies
Value of collateral received USD		15,480,616
3. Collateral Issuer		Germany
Value of collateral received USD		6,373,524
4. Collateral Issuer		LVMH Moet Hennessy Louis Vuitton
Value of collateral received USD		5,396,573
5. Collateral Issuer		Intertek Group
Value of collateral received USD		3,907,867
6. Collateral Issuer		Siemens Energy
Value of collateral received USD		3,664,522
7. Collateral Issuer		Delivery Hero
Value of collateral received USD		3,058,043
8. Collateral Issuer		Sartorius Stedim Biotech
Value of collateral received USD		2,922,416
9. Collateral Issuer		Tesco
Value of collateral received USD		2,919,578
10. Collateral Issuer		National Grid
Value of collateral received USD		2,919,578
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		218,159,293
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		470,424
Gains/Losses		N/A
Costs incurred		N/A
Net returns		470,424
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		50,426
Gains/Losses		N/A
Costs incurred		N/A
Net returns		50,426
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		50,426
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		50,426
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI GCC Select Swap UCITS ETF

		Total Return Swaps (TRSs)
		1. Below is the market value of TRSs at 30 June 2026
USD		53,036,495
% of Net Assets		202.17%
		2. Market value of securities on loan as % of Total Lendable Assets
USD		0
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		53,036,495
Country of Establishment		United Kingdom
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Total Return Swap – Bilateral settlement.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund

Supplemental Data cont/d

G. Fund Performance cont/d

		Total Return Swaps (TRSs)
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		0
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		0
% of Overall SFT/TRS Return		9%

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers S&P 500 UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		4,347,653
% of Net Assets		0.15%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		2,934,549,097
% Total Lendable Assets		0.15%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		2,972,038
Country of Establishment		United Kingdom
2. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		457,091
Country of Establishment		United Kingdom
3. Counterparty Name		Natixis
Value of outstanding transactions USD		372,719
Country of Establishment		France
4. Counterparty Name		UBS
Value of outstanding transactions USD		545,805
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year		599,075
Greater than 1 year		480,040
Equity Collateral		4,347,752
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		599,075
2. Collateral Issuer		France
Value of collateral received USD		480,040
3. Collateral Issuer		Microsoft

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received USD		138,017
4. Collateral Issuer		Intertek Group
Value of collateral received USD		138,017
5. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		138,009
6. Collateral Issuer		Banca Monte dei Paschi di Siena
Value of collateral received USD		105,824
7. Collateral Issuer		Cisco Systems
Value of collateral received USD		105,823
8. Collateral Issuer		Ross Stores
Value of collateral received USD		105,823
9. Collateral Issuer		Intuitive Surgical
Value of collateral received USD		105,823
10. Collateral Issuer		Microchip Technology
Value of collateral received USD		105,823
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		5,426,867
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		3,085
Gains/Losses		N/A
Costs incurred		N/A
Net returns		3,085
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		327
Gains/Losses		N/A
Costs incurred		N/A
Net returns		327
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		327

Supplemental Data cont/d

G. Fund Performance cont/d

Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		327
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers Russell 2000 UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		236,117,520
% of Net Assets		7.59%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		3,111,490,640
% Total Lendable Assets		7.59%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		1,224,226
Country of Establishment		United Kingdom
2. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		5,660,056
Country of Establishment		United Kingdom
3. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		111,024,182
Country of Establishment		United Kingdom
4. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		6,304,264
Country of Establishment		United Kingdom
5. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		3,205,358
Country of Establishment		United States
6. Counterparty Name		UBS
Value of outstanding transactions USD		108,699,434
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		21,076,898
Equity Collateral		240,531,948
		9. Ten largest Collateral Issuers

Supplemental Data cont/d

G. Fund Performance cont/d

1. Collateral Issuer		Siemens Energy
Value of collateral received USD		40,356,203
2. Collateral Issuer		Legrand
Value of collateral received USD		26,433,096
3. Collateral Issuer		Thales
Value of collateral received USD		22,688,789
4. Collateral Issuer		Merck
Value of collateral received USD		16,273,269
5. Collateral Issuer		Hermes International
Value of collateral received USD		13,555,142
6. Collateral Issuer		France
Value of collateral received USD		13,135,086
7. Collateral Issuer		Vinci
Value of collateral received USD		10,966,697
8. Collateral Issuer		Austria
Value of collateral received USD		4,059,527
9. Collateral Issuer		Banca Monte dei Paschi di Siena
Value of collateral received USD		3,437,338
10. Collateral Issuer		Intuitive Surgical
Value of collateral received USD		3,437,328
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		261,608,846
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		520,251
Gains/Losses		N/A
Costs incurred		N/A
Net returns		520,251
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		55,123

Supplemental Data cont/d

G. Fund Performance cont/d

Gains/Losses		N/A
Costs incurred		N/A
Net returns		55,123
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		55,123
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		55,123
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Screened UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		1,576,228
% of Net Assets		0.13%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		1,168,834,297
% Total Lendable Assets		0.13%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		770,775
Country of Establishment		United Kingdom
2. Counterparty Name		UBS
Value of outstanding transactions USD		805,453
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		1,037,016
Equity Collateral		864,542
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Netherlands
Value of collateral received USD		1,037,021
2. Collateral Issuer		Banca Monte dei Paschi di Siena
Value of collateral received USD		27,445
3. Collateral Issuer		Intuitive Surgical
Value of collateral received USD		27,445
4. Collateral Issuer		Next
Value of collateral received USD		27,445
5. Collateral Issuer		Cisco Systems
Value of collateral received USD		27,445
6. Collateral Issuer		Intertek Group

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received USD		27,445
7. Collateral Issuer		Microchip Technology
Value of collateral received USD		27,445
8. Collateral Issuer		Tesco
Value of collateral received USD		27,445
9. Collateral Issuer		Elbit Systems
Value of collateral received USD		27,444
10. Collateral Issuer		Ciena
Value of collateral received USD		27,444
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		1,901,558
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		472
Gains/Losses		N/A
Costs incurred		N/A
Net returns		472
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		50
Gains/Losses		N/A
Costs incurred		N/A
Net returns		50
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		50
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		50
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI Japan Screened UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
JPY		3,772,926,405
% of Net Assets		4.63%
		2. Market value of securities on loan as % of Total Lendable Assets*
JPY		81,475,115,550
% Total Lendable Assets		4.63%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions JPY		2,235,571,677
Country of Establishment		United Kingdom
2. Counterparty Name		BMO Capital Markets
Value of outstanding transactions JPY		25,684,808
Country of Establishment		United Kingdom
3. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions JPY		205,014,672
Country of Establishment		United Kingdom
4. Counterparty Name		Societe Generale
Value of outstanding transactions JPY		753,540,890
Country of Establishment		France
5. Counterparty Name		UBS
Value of outstanding transactions JPY		553,114,358
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		211,753,431
Equity Collateral		3,894,884,091
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received JPY		105,458,260
2. Collateral Issuer		Delivery Hero

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received JPY		94,455,051
3. Collateral Issuer		Sartorius Stedim Biotech
Value of collateral received JPY		76,302,803
4. Collateral Issuer		Koninklijke KPN
Value of collateral received JPY		75,458,647
5. Collateral Issuer		Tesco
Value of collateral received JPY		75,458,647
6. Collateral Issuer		National Grid
Value of collateral received JPY		75,458,647
7. Collateral Issuer		Italgas
Value of collateral received JPY		75,458,461
8. Collateral Issuer		Kone
Value of collateral received JPY		75,458,461
9. Collateral Issuer		Sanofi
Value of collateral received JPY		75,458,461
10. Collateral Issuer		Intertek Group
Value of collateral received JPY		75,458,461
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral JPY		4,106,637,522
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		2,318,869
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,318,869
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		262,916
Gains/Losses		N/A
Costs incurred		N/A
Net returns		262,916

Supplemental Data cont/d

G. Fund Performance cont/d

% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		262,916
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		262,916
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Financials UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		12,297,721
% of Net Assets		1.36%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		906,764,364
% Total Lendable Assets		1.36%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		142,913
Country of Establishment		United Kingdom
2. Counterparty Name		Bofa Securities Europe
Value of outstanding transactions USD		28,583
Country of Establishment		United States
3. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		1,137,359
Country of Establishment		United Kingdom
4. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		2,730,882
Country of Establishment		United Kingdom
5. Counterparty Name		Jefferies
Value of outstanding transactions USD		73,076
Country of Establishment		United States
6. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		2,280,465
Country of Establishment		United Kingdom
7. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		1,088,872
Country of Establishment		United Kingdom
8. Counterparty Name		Societe Generale
Value of outstanding transactions USD		1,834,019
Country of Establishment		France
9. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions USD		1,211,576
Country of Establishment		Canada
10. Counterparty Name		UBS
Value of outstanding transactions USD		1,769,976
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year		635,324
Greater than 1 year		3,336,159
Equity Collateral		9,436,115
		9. Ten largest Collateral Issuers
1. Collateral Issuer		ASML Holding
Value of collateral received USD		2,212,015
2. Collateral Issuer		France
Value of collateral received USD		2,075,563
3. Collateral Issuer		Germany
Value of collateral received USD		1,663,916
4. Collateral Issuer		BNP Paribas
Value of collateral received USD		1,265,370
5. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		186,425
6. Collateral Issuer		Vinci
Value of collateral received USD		185,056
7. Collateral Issuer		Palantir Technologies
Value of collateral received USD		145,532
8. Collateral Issuer		Microsoft
Value of collateral received USD		145,530
9. Collateral Issuer		Tesla
Value of collateral received USD		145,521
10. Collateral Issuer		Siemens Energy
Value of collateral received USD		138,825
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		13,407,598
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged

Supplemental Data cont/d

G. Fund Performance cont/d

Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		255,962
Gains/Losses		N/A
Costs incurred		N/A
Net returns		255,962
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		27,160
Gains/Losses		N/A
Costs incurred		N/A
Net returns		27,160
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		27,160
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		27,160
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Health Care UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		17,786,719
% of Net Assets		0.50%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		3,551,782,363
% Total Lendable Assets		0.50%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		1,526,651
Country of Establishment		United Kingdom
2. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		6,761,139
Country of Establishment		United Kingdom
3. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		2,095,212
Country of Establishment		United Kingdom
4. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		255,409
Country of Establishment		United Kingdom
5. Counterparty Name		Natixis
Value of outstanding transactions USD		1,315,938
Country of Establishment		France
6. Counterparty Name		Societe Generale
Value of outstanding transactions USD		5,832,370
Country of Establishment		France
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		8,265,834
Equity Collateral		11,701,915
		9. Ten largest Collateral Issuers

Supplemental Data cont/d

G. Fund Performance cont/d

1. Collateral Issuer		Germany
Value of collateral received USD		4,468,247
2. Collateral Issuer		France
Value of collateral received USD		3,795,541
3. Collateral Issuer		Siemens Energy
Value of collateral received USD		1,539,993
4. Collateral Issuer		Engie
Value of collateral received USD		664,653
5. Collateral Issuer		Microsoft
Value of collateral received USD		250,014
6. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		250,008
7. Collateral Issuer		Roche Holding
Value of collateral received USD		249,963
8. Collateral Issuer		Warner Bros Discovery
Value of collateral received USD		216,929
9. Collateral Issuer		NXP Semiconductors
Value of collateral received USD		190,483
10. Collateral Issuer		Carnival
Value of collateral received USD		190,483
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		19,967,749
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		114,203
Gains/Losses		N/A
Costs incurred		N/A
Net returns		114,203
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		12,153

Supplemental Data cont/d

G. Fund Performance cont/d

Gains/Losses		N/A
Costs incurred		N/A
Net returns		12,153
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		12,153
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		12,153
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Consumer Staples UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		32,168,937
% of Net Assets		3.61%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		890,565,530
% Total Lendable Assets		3.61%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		16,064,017
Country of Establishment		United Kingdom
2. Counterparty Name		Bofa Securities Europe
Value of outstanding transactions USD		638,309
Country of Establishment		United States
3. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		2,277,909
Country of Establishment		United Kingdom
4. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		378,304
Country of Establishment		United Kingdom
5. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		5,896,152
Country of Establishment		United Kingdom
6. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		558,061
Country of Establishment		United Kingdom
7. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		1,402,966
Country of Establishment		United Kingdom
8. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		1,805,252
Country of Establishment		United States
9. Counterparty Name		Societe Generale
Value of outstanding transactions USD		2,636,953
Country of Establishment		France
10. Counterparty Name		UBS
Value of outstanding transactions USD		321,549
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		6,281,412
Equity Collateral		29,166,192
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received USD		4,672,621
2. Collateral Issuer		Netherlands
Value of collateral received USD		917,531
3. Collateral Issuer		Tesco
Value of collateral received USD		729,260
4. Collateral Issuer		Intertek Group
Value of collateral received USD		729,259
5. Collateral Issuer		Siemens Energy
Value of collateral received USD		595,479
6. Collateral Issuer		Delivery Hero
Value of collateral received USD		530,363
7. Collateral Issuer		Sartorius Stedim Biotech
Value of collateral received USD		528,701
8. Collateral Issuer		National Grid
Value of collateral received USD		519,320
9. Collateral Issuer		Kone
Value of collateral received USD		519,320
10. Collateral Issuer		Italgas
Value of collateral received USD		519,320
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		35,447,604
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		40,403
Gains/Losses		N/A
Costs incurred		N/A
Net returns		40,403
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		4,302
Gains/Losses		N/A
Costs incurred		N/A
Net returns		4,302
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		4,302
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		4,302
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Energy UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		111,465,182
% of Net Assets		6.58%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		1,692,968,780
% Total Lendable Assets		6.58%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		9,048,684
Country of Establishment		United Kingdom
2. Counterparty Name		BMO Capital Markets
Value of outstanding transactions USD		201,755
Country of Establishment		United Kingdom
3. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		14,259,591
Country of Establishment		United Kingdom
4. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		3,243,538
Country of Establishment		United Kingdom
5. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		5,425,686
Country of Establishment		United Kingdom
6. Counterparty Name		Natixis
Value of outstanding transactions USD		1,462,509
Country of Establishment		France
7. Counterparty Name		Societe Generale
Value of outstanding transactions USD		77,823,419
Country of Establishment		France
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR

Supplemental Data cont/d

G. Fund Performance cont/d

		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		21,259,833
Equity Collateral		105,871,113
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		12,866,500
2. Collateral Issuer		France
Value of collateral received USD		8,301,866
3. Collateral Issuer		Microsoft
Value of collateral received USD		2,947,361
4. Collateral Issuer		Roche Holding
Value of collateral received USD		2,947,349
5. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		2,947,222
6. Collateral Issuer		Warner Bros Discovery
Value of collateral received USD		2,910,636
7. Collateral Issuer		NXP Semiconductors
Value of collateral received USD		2,881,297
8. Collateral Issuer		News
Value of collateral received USD		2,881,293
9. Collateral Issuer		Carnival
Value of collateral received USD		2,881,292
10. Collateral Issuer		TechnipFMC
Value of collateral received USD		2,881,291
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		127,130,946
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		468,707
Gains/Losses		N/A
Costs incurred		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Net returns		468,707
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		50,320
Gains/Losses		N/A
Costs incurred		N/A
Net returns		50,320
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		50,320
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		50,320
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Information Technology UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		33,522,320
% of Net Assets		0.53%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		6,318,886,880
% Total Lendable Assets		0.53%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		5,619,880
Country of Establishment		United Kingdom
2. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		40,712
Country of Establishment		United Kingdom
3. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		2,735,065
Country of Establishment		United Kingdom
4. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		1,179,946
Country of Establishment		United Kingdom
5. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		3,254,673
Country of Establishment		United States
6. Counterparty Name		Natixis
Value of outstanding transactions USD		3,422,146
Country of Establishment		France
7. Counterparty Name		Societe Generale
Value of outstanding transactions USD		7,931,952
Country of Establishment		France
8. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions USD		753,076
Country of Establishment		Canada
9. Counterparty Name		UBS
Value of outstanding transactions USD		8,584,870
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		13,481,790
Equity Collateral		24,959,999
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		7,569,555
2. Collateral Issuer		France
Value of collateral received USD		5,629,395
3. Collateral Issuer		RWE
Value of collateral received USD		2,633,167
4. Collateral Issuer		LVMH Moet Hennessy Louis Vuitton
Value of collateral received USD		593,804
5. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		499,098
6. Collateral Issuer		Roche Holding
Value of collateral received USD		498,980
7. Collateral Issuer		Engie
Value of collateral received USD		479,858
8. Collateral Issuer		Microsoft
Value of collateral received USD		448,491
9. Collateral Issuer		Warner Bros Discovery
Value of collateral received USD		362,451
10. Collateral Issuer		Intertek Group
Value of collateral received USD		344,524
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		38,441,789
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		27,774
Gains/Losses		N/A
Costs incurred		N/A
Net returns		27,774
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		2,899
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,899
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		2,899
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		2,899
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Consumer Discretionary UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		5,724,136
% of Net Assets		1.73%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		330,375,693
% Total Lendable Assets		1.73%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		1,750,534
Country of Establishment		United Kingdom
2. Counterparty Name		BMO Capital Markets
Value of outstanding transactions USD		118,783
Country of Establishment		United Kingdom
3. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		92,690
Country of Establishment		United Kingdom
4. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		310,814
Country of Establishment		United Kingdom
5. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		465,296
Country of Establishment		United Kingdom
6. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		369,747
Country of Establishment		United Kingdom
7. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		661,572
Country of Establishment		United Kingdom
8. Counterparty Name		Societe Generale
Value of outstanding transactions USD		691,379
Country of Establishment		France
9. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions USD		957,825
Country of Establishment		Canada
10. Counterparty Name		UBS
Value of outstanding transactions USD		260,436
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		1,296,568
Equity Collateral		4,886,267
		9. Ten largest Collateral Issuers
1. Collateral Issuer		France
Value of collateral received USD		856,100
2. Collateral Issuer		LVMH Moet Hennessy Louis Vuitton
Value of collateral received USD		701,233
3. Collateral Issuer		Germany
Value of collateral received USD		334,313
4. Collateral Issuer		BNP Paribas
Value of collateral received USD		306,590
5. Collateral Issuer		Siemens Energy
Value of collateral received USD		200,885
6. Collateral Issuer		Pernod Ricard
Value of collateral received USD		120,538
7. Collateral Issuer		Tesco
Value of collateral received USD		75,655
8. Collateral Issuer		Intertek Group
Value of collateral received USD		75,655
9. Collateral Issuer		Engie
Value of collateral received USD		72,051
10. Collateral Issuer		Delivery Hero
Value of collateral received USD		68,031
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		6,182,835
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		9,647
Gains/Losses		N/A
Costs incurred		N/A
Net returns		9,647
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		1,040
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,040
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		1,040
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		1,040
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Industrials UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		16,967,958
% of Net Assets		1.61%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		1,053,978,263
% Total Lendable Assets		1.61%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		4,683,142
Country of Establishment		United Kingdom
2. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		1,558,943
Country of Establishment		United Kingdom
3. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		33,239
Country of Establishment		United Kingdom
4. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		3,452,413
Country of Establishment		United Kingdom
5. Counterparty Name		Merrill Lynch International
Value of outstanding transactions USD		197,337
Country of Establishment		United Kingdom
6. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		940,177
Country of Establishment		United States
7. Counterparty Name		Natixis
Value of outstanding transactions USD		1,813,101
Country of Establishment		France
8. Counterparty Name		Societe Generale
Value of outstanding transactions USD		1,026,063
Country of Establishment		France
9. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions USD		2,362,099
Country of Establishment		Canada
10. Counterparty Name		UBS
Value of outstanding transactions USD		876,149
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		3,327,858
Equity Collateral		15,632,709
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Pernod Ricard
Value of collateral received USD		2,556,595
2. Collateral Issuer		France
Value of collateral received USD		1,925,490
3. Collateral Issuer		Airbus
Value of collateral received USD		1,896,172
4. Collateral Issuer		Germany
Value of collateral received USD		1,232,462
5. Collateral Issuer		Siemens Energy
Value of collateral received USD		1,112,935
6. Collateral Issuer		BNP Paribas
Value of collateral received USD		587,821
7. Collateral Issuer		Intertek Group
Value of collateral received USD		240,106
8. Collateral Issuer		Delivery Hero
Value of collateral received USD		188,164
9. Collateral Issuer		Sartorius Stedim Biotech
Value of collateral received USD		158,177
10. Collateral Issuer		CGI
Value of collateral received USD		158,073
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		18,960,567
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		43,241
Gains/Losses		N/A
Costs incurred		N/A
Net returns		43,241
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		4,654
Gains/Losses		N/A
Costs incurred		N/A
Net returns		4,654
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		4,654
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		4,654
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Communication Services UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		5,854,210
% of Net Assets		1.31%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		445,679,766
% Total Lendable Assets		1.31%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		392,582
Country of Establishment		United Kingdom
2. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		1,079,899
Country of Establishment		United Kingdom
3. Counterparty Name		Societe Generale
Value of outstanding transactions USD		1,305,949
Country of Establishment		France
4. Counterparty Name		UBS
Value of outstanding transactions USD		3,075,780
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		2,194,214
Equity Collateral		4,326,779
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		2,081,151
2. Collateral Issuer		RWE
Value of collateral received USD		1,363,177
3. Collateral Issuer		Seagate Technology Holdings

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received USD		97,220
4. Collateral Issuer		Palantir Technologies
Value of collateral received USD		86,800
5. Collateral Issuer		Microsoft
Value of collateral received USD		86,799
6. Collateral Issuer		Tesla
Value of collateral received USD		86,793
7. Collateral Issuer		Roche Holding
Value of collateral received USD		58,777
8. Collateral Issuer		Essity
Value of collateral received USD		56,418
9. Collateral Issuer		Wesfarmers
Value of collateral received USD		55,247
10. Collateral Issuer		Equinix
Value of collateral received USD		48,875
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		6,520,993
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		27,702
Gains/Losses		N/A
Costs incurred		N/A
Net returns		27,702
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		2,981
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,981
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		2,981

Supplemental Data cont/d

G. Fund Performance cont/d

Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		2,981
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Materials UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		15,839,841
% of Net Assets		2.18%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		726,663,929
% Total Lendable Assets		2.18%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		1,174,862
Country of Establishment		United Kingdom
2. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		1,183,947
Country of Establishment		United Kingdom
3. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		85,701
Country of Establishment		United States
4. Counterparty Name		Natixis
Value of outstanding transactions USD		4,685,904
Country of Establishment		France
5. Counterparty Name		Societe Generale
Value of outstanding transactions USD		6,392,535
Country of Establishment		France
6. Counterparty Name		UBS
Value of outstanding transactions USD		2,316,892
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		1,003,183
Equity Collateral		18,212,700
		9. Ten largest Collateral Issuers

Supplemental Data cont/d

G. Fund Performance cont/d

1. Collateral Issuer		Siemens Energy
Value of collateral received USD		657,357
2. Collateral Issuer		Engie
Value of collateral received USD		588,404
3. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		520,032
4. Collateral Issuer		Roche Holding
Value of collateral received USD		519,859
5. Collateral Issuer		France
Value of collateral received USD		464,002
6. Collateral Issuer		Microsoft
Value of collateral received USD		440,480
7. Collateral Issuer		Warner Bros Discovery
Value of collateral received USD		322,663
8. Collateral Issuer		Atlas Copco
Value of collateral received USD		300,320
9. Collateral Issuer		International Consolidated Airlines Group
Value of collateral received USD		291,589
10. Collateral Issuer		Welltower
Value of collateral received USD		291,588
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		19,215,883
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		28,323
Gains/Losses		N/A
Costs incurred		N/A
Net returns		28,323
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		3,047

Supplemental Data cont/d

G. Fund Performance cont/d

Gains/Losses		N/A
Costs incurred		N/A
Net returns		3,047
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		3,047
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		3,047
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Utilities UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		33,279,779
% of Net Assets		3.51%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		947,907,816
% Total Lendable Assets		3.51%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		3,322,360
Country of Establishment		United Kingdom
2. Counterparty Name		BMO Capital Markets
Value of outstanding transactions USD		2,965,149
Country of Establishment		United Kingdom
3. Counterparty Name		Bofa Securities Europe
Value of outstanding transactions USD		1,975,263
Country of Establishment		United States
4. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		4,535,972
Country of Establishment		United Kingdom
5. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		7,886,258
Country of Establishment		United Kingdom
6. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		1,636,762
Country of Establishment		United States
7. Counterparty Name		Societe Generale
Value of outstanding transactions USD		4,563,064
Country of Establishment		France
8. Counterparty Name		UBS
Value of outstanding transactions USD		6,394,951
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		24,480,173
Equity Collateral		11,818,429
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		11,062,972
2. Collateral Issuer		France
Value of collateral received USD		10,384,896
3. Collateral Issuer		Austria
Value of collateral received USD		2,396,662
4. Collateral Issuer		Finland
Value of collateral received USD		365,680
5. Collateral Issuer		Roche Holding
Value of collateral received USD		351,785
6. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		351,750
7. Collateral Issuer		Switzerland
Value of collateral received USD		266,834
8. Collateral Issuer		Delivery Hero
Value of collateral received USD		261,576
9. Collateral Issuer		Recordati Industria Chimica e Farmaceutica
Value of collateral received USD		208,883
10. Collateral Issuer		Indutrade
Value of collateral received USD		206,025
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		36,298,602
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund

Supplemental Data cont/d

G. Fund Performance cont/d

Income received		70,761
Gains/Losses		N/A
Costs incurred		N/A
Net returns		70,761
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		7,577
Gains/Losses		N/A
Costs incurred		N/A
Net returns		7,577
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		7,577
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		7,577
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI Emerging Markets UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		580,554,477
% of Net Assets		4.19%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		13,851,929,080
% Total Lendable Assets		4.19%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		70,079,205
Country of Establishment		United Kingdom
2. Counterparty Name		BNP Paribas Financial Markets
Value of outstanding transactions USD		92,340,809
Country of Establishment		France
3. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		26,330,914
Country of Establishment		United Kingdom
4. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		112,927,443
Country of Establishment		United Kingdom
5. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		350,485
Country of Establishment		United Kingdom
6. Counterparty Name		Jefferies
Value of outstanding transactions USD		1,392,287
Country of Establishment		United States
7. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		132,445,673
Country of Establishment		United Kingdom
8. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		12,334,582
Country of Establishment		United States
9. Counterparty Name		Natixis
Value of outstanding transactions USD		93,248,125
Country of Establishment		France
10. Counterparty Name		UBS
Value of outstanding transactions USD		39,104,954
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral

Supplemental Data cont/d

G. Fund Performance cont/d

		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
1 to 3 months		15,523,612
3 months to 1 year		1,279,300
Greater than 1 year		178,206,788
Equity Collateral		461,822,602
		9. Ten largest Collateral Issuers
1. Collateral Issuer		United States
Value of collateral received USD		81,685,073
2. Collateral Issuer		ABN AMRO Bank
Value of collateral received USD		63,602,755
3. Collateral Issuer		ASML Holding
Value of collateral received USD		58,883,837
4. Collateral Issuer		Germany
Value of collateral received USD		50,085,304
5. Collateral Issuer		France
Value of collateral received USD		39,426,232
6. Collateral Issuer		Eiffage
Value of collateral received USD		13,825,223
7. Collateral Issuer		Austria
Value of collateral received USD		12,465,824
8. Collateral Issuer		Netherlands
Value of collateral received USD		9,124,004
9. Collateral Issuer		Deutsche Telekom
Value of collateral received USD		8,860,712
10. Collateral Issuer		Intertek Group
Value of collateral received USD		8,674,588
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		656,832,302
Cash Collateral EUR/GBP/USD		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		1,328,526
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,328,526
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		142,714
Gains/Losses		N/A
Costs incurred		N/A
Net returns		142,714
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		142,714
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		142,714
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Financials UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		3,929,487
% of Net Assets		0.53%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		738,054,284
% Total Lendable Assets		0.53%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		1,981,513
Country of Establishment		United Kingdom
2. Counterparty Name		UBS
Value of outstanding transactions USD		1,947,974
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		2,138,097
Equity Collateral		2,222,554
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		1,503,537
2. Collateral Issuer		Netherlands
Value of collateral received USD		634,560
3. Collateral Issuer		Next
Value of collateral received USD		70,554
4. Collateral Issuer		Microchip Technology
Value of collateral received USD		70,554
5. Collateral Issuer		Bloom Energy
Value of collateral received USD		70,554
6. Collateral Issuer		Cisco Systems

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received USD		70,554
7. Collateral Issuer		Intuitive Surgical
Value of collateral received USD		70,554
8. Collateral Issuer		Intertek Group
Value of collateral received USD		70,554
9. Collateral Issuer		Ross Stores
Value of collateral received USD		70,554
10. Collateral Issuer		Tesco
Value of collateral received USD		70,554
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		4,360,651
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		2,359
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,359
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		250
Gains/Losses		N/A
Costs incurred		N/A
Net returns		250
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		250
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		250
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Health Care UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		0
% of Net Assets		0.00%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		874,776,308
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		
Value of outstanding transactions USD		0
Country of Establishment		
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund

Supplemental Data cont/d

G. Fund Performance cont/d

Income received		506
Gains/Losses		N/A
Costs incurred		N/A
Net returns		506
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		53
Gains/Losses		N/A
Costs incurred		N/A
Net returns		53
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		53
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		53
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Information Technology UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		2,970,902
% of Net Assets		0.14%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		2,096,022,189
% Total Lendable Assets		0.14%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Natixis
Value of outstanding transactions USD		372,804
Country of Establishment		France
2. Counterparty Name		UBS
Value of outstanding transactions USD		2,598,098
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		2,851,677
Equity Collateral		531,352
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Netherlands
Value of collateral received USD		1,717,871
2. Collateral Issuer		Germany
Value of collateral received USD		1,133,801
3. Collateral Issuer		Teck Resources
Value of collateral received USD		16,868
4. Collateral Issuer		Spirax Group
Value of collateral received USD		16,868
5. Collateral Issuer		Iberdrola
Value of collateral received USD		16,868
6. Collateral Issuer		Atlas Copco

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received USD		16,868
7. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		16,868
8. Collateral Issuer		Cameco
Value of collateral received USD		16,868
9. Collateral Issuer		Prosus
Value of collateral received USD		16,868
10. Collateral Issuer		Rio Tinto
Value of collateral received USD		16,868
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		3,383,029
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		4,752
Gains/Losses		N/A
Costs incurred		N/A
Net returns		4,752
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		505
Gains/Losses		N/A
Costs incurred		N/A
Net returns		505
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		505
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		505
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Screened UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		1,227,973
% of Net Assets		0.16%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		776,118,840
% Total Lendable Assets		0.16%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions USD		303,218
Country of Establishment		United Kingdom
2. Counterparty Name		BMO Capital Markets
Value of outstanding transactions USD		204,393
Country of Establishment		United Kingdom
3. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		365,087
Country of Establishment		United Kingdom
4. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		138,918
Country of Establishment		United Kingdom
5. Counterparty Name		JP Morgan Securities
Value of outstanding transactions USD		52,855
Country of Establishment		United Kingdom
6. Counterparty Name		UBS
Value of outstanding transactions USD		163,502
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		1,205,467
Equity Collateral		436,229
		9. Ten largest Collateral Issuers

Supplemental Data cont/d

G. Fund Performance cont/d

1. Collateral Issuer		France
Value of collateral received USD		652,096
2. Collateral Issuer		Germany
Value of collateral received USD		342,499
3. Collateral Issuer		Netherlands
Value of collateral received USD		210,510
4. Collateral Issuer		Intertek Group
Value of collateral received USD		13,859
5. Collateral Issuer		Tesco
Value of collateral received USD		13,859
6. Collateral Issuer		Imperial Oil
Value of collateral received USD		8,913
7. Collateral Issuer		Hoya
Value of collateral received USD		8,913
8. Collateral Issuer		ENEOS Holdings
Value of collateral received USD		8,913
9. Collateral Issuer		Kone
Value of collateral received USD		8,913
10. Collateral Issuer		Sartorius Stedim Biotech
Value of collateral received USD		8,913
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		1,641,696
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		3,943
Gains/Losses		N/A
Costs incurred		N/A
Net returns		3,943
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		431

Supplemental Data cont/d

G. Fund Performance cont/d

Gains/Losses		N/A
Costs incurred		N/A
Net returns		431
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		431
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		431
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Banks UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		0
% of Net Assets		0.00%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		27,964,143
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		
Value of outstanding transactions USD		0
Country of Establishment		
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund

Supplemental Data cont/d

G. Fund Performance cont/d

Income received		50
Gains/Losses		N/A
Costs incurred		N/A
Net returns		50
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		5
Gains/Losses		N/A
Costs incurred		N/A
Net returns		5
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		5
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		5
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers S&P Europe ex UK UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
EUR		8,712,582
% of Net Assets		3.28%
		2. Market value of securities on loan as % of Total Lendable Assets*
EUR		265,850,813
% Total Lendable Assets		3.28%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Barclays Capital Securities
Value of outstanding transactions EUR		859,796
Country of Establishment		United Kingdom
2. Counterparty Name		BNP Paribas Financial Markets
Value of outstanding transactions EUR		2,187,946
Country of Establishment		France
3. Counterparty Name		Goldman Sachs International
Value of outstanding transactions EUR		223,182
Country of Establishment		United Kingdom
4. Counterparty Name		HSBC Bank
Value of outstanding transactions EUR		1,017,440
Country of Establishment		United Kingdom
5. Counterparty Name		JP Morgan Securities
Value of outstanding transactions EUR		720,046
Country of Establishment		United Kingdom
6. Counterparty Name		Morgan Stanley
Value of outstanding transactions EUR		471,284
Country of Establishment		United States
7. Counterparty Name		The Bank of Nova Scotia
Value of outstanding transactions EUR		2,871,433
Country of Establishment		Canada
8. Counterparty Name		UBS
Value of outstanding transactions EUR		361,455
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
3 months to 1 year		22,699
Greater than 1 year		4,151,317
Equity Collateral		7,027,031
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received EUR		3,164,135
2. Collateral Issuer		Schneider Electric
Value of collateral received EUR		1,691,960
3. Collateral Issuer		Airbus
Value of collateral received EUR		1,327,649
4. Collateral Issuer		Siemens Energy
Value of collateral received EUR		528,372
5. Collateral Issuer		France
Value of collateral received EUR		464,012
6. Collateral Issuer		Netherlands
Value of collateral received EUR		403,227
7. Collateral Issuer		Pernod Ricard
Value of collateral received EUR		229,286
8. Collateral Issuer		Intertek Group
Value of collateral received EUR		102,548
9. Collateral Issuer		Austria
Value of collateral received EUR		83,020
10. Collateral Issuer		Banca Monte dei Paschi di Siena
Value of collateral received EUR		76,716
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral EUR		11,201,047
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)

Supplemental Data cont/d

G. Fund Performance cont/d

		Fund
Income received		31,802
Gains/Losses		N/A
Costs incurred		N/A
Net returns		31,802
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		3,486
Gains/Losses		N/A
Costs incurred		N/A
Net returns		3,486
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		3,486
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		3,486
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers Artificial Intelligence and Big Data UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		34,698,275
% of Net Assets		0.38%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		9,128,305,222
% Total Lendable Assets		0.38%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Citigroup Global Markets Limited
Value of outstanding transactions USD		5,801,292
Country of Establishment		United Kingdom
2. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		13,849,479
Country of Establishment		United Kingdom
3. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		1,582,975
Country of Establishment		United Kingdom
4. Counterparty Name		Morgan Stanley
Value of outstanding transactions USD		40,975
Country of Establishment		United States
5. Counterparty Name		UBS
Value of outstanding transactions USD		13,423,554
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		28,256,822
Equity Collateral		9,671,455
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		12,091,454
2. Collateral Issuer		Austria

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received USD		6,139,018
3. Collateral Issuer		United States
Value of collateral received USD		5,824,953
4. Collateral Issuer		France
Value of collateral received USD		1,533,941
5. Collateral Issuer		Netherlands
Value of collateral received USD		1,425,104
6. Collateral Issuer		Finland
Value of collateral received USD		718,251
7. Collateral Issuer		Switzerland
Value of collateral received USD		524,100
8. Collateral Issuer		Equinix
Value of collateral received USD		415,507
9. Collateral Issuer		Seagate Technology Holdings
Value of collateral received USD		415,455
10. Collateral Issuer		Heineken Holding
Value of collateral received USD		382,213
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		37,928,277
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		216,611
Gains/Losses		N/A
Costs incurred		N/A
Net returns		216,611
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		23,326
Gains/Losses		N/A
Costs incurred		N/A
Net returns		23,326

Supplemental Data cont/d

G. Fund Performance cont/d

% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		23,326
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		23,326
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers Future Mobility UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		6,834,133
% of Net Assets		3.07%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		222,513,812
% Total Lendable Assets		3.07%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Goldman Sachs International
Value of outstanding transactions USD		4,863,079
Country of Establishment		United Kingdom
2. Counterparty Name		UBS
Value of outstanding transactions USD		1,971,054
Country of Establishment		Switzerland
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Bonds
		Equity
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
Greater than 1 year		6,185,144
Equity Collateral		1,221,220
		9. Ten largest Collateral Issuers
1. Collateral Issuer		Germany
Value of collateral received USD		2,616,948
2. Collateral Issuer		France
Value of collateral received USD		2,095,494
3. Collateral Issuer		United States
Value of collateral received USD		715,346
4. Collateral Issuer		Netherlands
Value of collateral received USD		455,298
5. Collateral Issuer		Finland
Value of collateral received USD		111,087
6. Collateral Issuer		Austria

Supplemental Data cont/d

G. Fund Performance cont/d

Value of collateral received USD		109,916
7. Collateral Issuer		Switzerland
Value of collateral received USD		81,060
8. Collateral Issuer		Delivery Hero
Value of collateral received USD		55,550
9. Collateral Issuer		Pan American Silver
Value of collateral received USD		55,550
10. Collateral Issuer		Epiroc
Value of collateral received USD		55,550
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		7,406,364
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		20,901
Gains/Losses		N/A
Costs incurred		N/A
Net returns		20,901
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		2,248
Gains/Losses		N/A
Costs incurred		N/A
Net returns		2,248
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		2,248
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		2,248
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI Fintech Innovation UCITS ETF

		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		0
% of Net Assets		0.00%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		12,039,272
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		
Value of outstanding transactions USD		0
Country of Establishment		
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		EUR
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund

Supplemental Data cont/d

G. Fund Performance cont/d

Income received		1,920
Gains/Losses		N/A
Costs incurred		N/A
Net returns		1,920
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		206
Gains/Losses		N/A
Costs incurred		N/A
Net returns		206
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		206
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		206
% of Overall SFT/TRS Return		9%

* Total Lendable Assets equal Net Assets of the Fund.

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers NASDAQ 100 Swap UCITS ETF

		Total Return Swaps (TRSs)
		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		16,307,120
% of Net Assets		199.27%
		2. Market value of securities on loan as % of Total Lendable Assets
USD		0
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Goldman Sachs Bank Europe
Value of outstanding transactions USD		16,307,120
Country of Establishment		Germany
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund

Supplemental Data cont/d

G. Fund Performance cont/d

		Total Return Swaps (TRSs)
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		0
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		0
% of Overall SFT/TRS Return		9%

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers S&P 500 Equal Weight Swap UCITS ETF

		Total Return Swaps (TRSs)
		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		40,635,259
% of Net Assets		200.61%
		2. Market value of securities on loan as % of Total Lendable Assets
USD		0
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Citibank
Value of outstanding transactions USD		2,424,630
Country of Establishment		United States
2. Counterparty Name		Goldman Sachs Bank Europe
Value of outstanding transactions USD		38,210,629
Country of Establishment		Germany
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

		Total Return Swaps (TRSs)
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		0
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		0
% of Overall SFT/TRS Return		9%

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers S&P 500 Swap II UCITS ETF

		Total Return Swaps (TRSs)
		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		8,795,062,659
% of Net Assets		200.90%
		2. Market value of securities on loan as % of Total Lendable Assets
USD		0
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Goldman Sachs Bank Europe
Value of outstanding transactions USD		1,088,402,391
Country of Establishment		Germany
2. Counterparty Name		HSBC Bank
Value of outstanding transactions USD		4,908,501,581
Country of Establishment		United Kingdom
3. Counterparty Name		Morgan Stanley Capital Services
Value of outstanding transactions USD		2,798,158,687
Country of Establishment		United States
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A

Supplemental Data cont/d

G. Fund Performance cont/d

		Total Return Swaps (TRSs)
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		0
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		0
% of Overall SFT/TRS Return		9%

XTRACKERS (IE) PLC

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI USA Swap II UCITS ETF

		Total Return Swaps (TRSs)
		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		239,185,111
% of Net Assets		199.21%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		0
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Morgan Stanley Capital Services
Value of outstanding transactions USD		239,185,111
Country of Establishment		United States
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund

Supplemental Data cont/d

G. Fund Performance cont/d

		Total Return Swaps (TRSs)
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		0
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		0
% of Overall SFT/TRS Return		9%

Supplemental Data cont/d

G. Fund Performance cont/d

Securities Financing Transactions

Article 13 of Regulation (EU) 2015/2365 on transparency of securities financing transactions (SFTs) and of reuse and amending Regulation (EU) No 648/2012, requires UCITS investment companies to provide the following information on the use made of SFTs and total return swaps (TRSs)

Fund Name: Xtrackers MSCI World Swap II UCITS ETF

		Total Return Swaps (TRSs)
		1. Below is the market value of assets engaged in securities financing transactions at 30 June 2026
USD		2,176,937
% of Net Assets		195.95%
		2. Market value of securities on loan as % of Total Lendable Assets*
USD		0
% Total Lendable Assets		0.00%
		3. Listed below are the top 10 Counterparties used for each type of SFT & TRS at 30 June 2026
1. Counterparty Name		Morgan Stanley Capital Services
Value of outstanding transactions USD		2,176,937
Country of Establishment		United States
		4. Settlement/clearing for each type of SFT & TRS:
		Collateral - Euroclear; Loan securities - domestic country.
		5. Maturity tenor of the SFTs & TRSs (EUR)/(GBP)/(USD)
Open Maturity		X
		6. Type and Quality of Collateral
		Collateral Type
		Collateral Quality/Rating:
Cash		N/A
Bonds		Investment Grade
Equities		N/A
Other		N/A
		7. Currency of Collateral
		8. Maturity tenor of the Collateral (EUR)/(GBP)/(USD)
		9. Ten largest Collateral Issuers
1. Collateral Issuer		
Value of collateral received USD		0
		10. Re-investment of Collateral received
Stock Collateral re-invested		N/A
Permitted re-investment of Stock Collateral		N/A
Returns on Cash Collateral reinvested		N/A
		11. Safe-keeping of Collateral received
Number of Depositaries		1
Depositary		Euroclear
Fixed Income Collateral USD		0
Cash Collateral EUR/GBP/USD		N/A
		12. Safe-keeping of Collateral pledged
Total Value of Collateral pledged EUR/GBP/USD		N/A
Counterparty		N/A
% held in segregated accounts		N/A
% held in pooled accounts		N/A
% held in other accounts		N/A
Total		N/A
		13. Returns and costs of the SFTs & TRSs (EUR)/(GBP)/(USD)
		Fund

Supplemental Data cont/d

G. Fund Performance cont/d

		Total Return Swaps (TRSs)
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		82%
		Manager of the Fund
Income received		0
Gains/Losses		N/A
Costs incurred		N/A
Net returns		0
% of Overall SFT/TRS Return		9%
		Third parties to the agreement (e.g. Lending Agent)
Income received		0
Gains/Losses		N/A
Costs incurred		All costs related to settlement of collateral and loan securities are borne by the Securities Lending Agent.
Net returns		0
% of Overall SFT/TRS Return		9%