Xtrackers by DWS

Factsheet

Marketing Material

Xtrackers Galaxy Physical Bitcoin ETC Securities

This factsheet is as at august 31, 2026 unless otherwise specified

At a Glance

The Xtrackers Galaxy Physical Bitcoin ETC Securities provides investors with direct price exposure to Bitcoin
- Physically backed by Bitcoin which is held in segregated cold-wallets in high-security vaults at regulated leading digital asset custodian (s)
- Each ETC security issued is fully collateralised by a corresponding amount of Bitcoin, known as the coin entitlement

Xtrackers ETC Information

Name	Xtrackers Galaxy Physical Bitcoin ETC Securities
Underlying of the index	Bitcoin
Replication form	Direct Replication (physically)
ISIN	CH1315732250
Issuer	Xtrackers Digital Markets ETC AG
Issue date	27.03.2024
Maturity	No maturity
Product fee	0.25% p.a.
Performance	Historical Performance (online)

Index Information

Name	Bitcoin
Bloomberg (fixing)	MXBTCUSD
Storage	Segregated cold storage cryptocurrency custody accounts[1] with one or more custodian(s).
Custodian/Sub-custodian	Coinbase Luxembourg S.A., Zodia Custody (Europe) S.A.
Trustee	Vistra Capital Markets Trustees Limited

Physical

Xtrackers Galaxy Physical Bitcoin ETC Securities are physically backed by a direct investment in the underlying physical Bitcoin. The Issuer has direct and sole ownership of Bitcoin, which are held in institutional-grade cold storage custody solutions. Each physical ETC security entitles the holder to receive a specified quantity of Bitcoin (the "Coin Entitlement") from the Issuer's segregated pool. The value of the security is a function of the Coin Entitlement, the Bitcoin spot price and any applicable fees.

Limited-Recourse

In respect of each series of ETC securities, the underlying physical Bitcoin (Secured Property) is owned by the Issuer and held through the secured custodian account(s). It is further secured in favour of the trustee on behalf of the securityholders. Each series of ETC securities will have recourse only to the respective secured property in relation to such series after the relevant service providers have been paid any outstanding amounts in relation to such series. Such secured property is not available to satisfy the claims in relation to a different series of ETC securities (i.e., is "ring-fenced").

Key Advantages

- Institutional-grade product structure: The product draws on the symbiotic expertise of Xtrackers and Galaxy, combining Xtrackers' long-standing ETP track record with Galaxy's broad cryptocurrency domain expertise.
- Convenience: A straightforward way to gain exposure to the spot returns of the underlying cryptocurrency (Bitcoin). The ETC security structure fits seamlessly into traditional brokerage accounts and portfolio management structures without the need to set up cryptocurrency wallets.
- Physical backing[1]: The ETC securities are physically backed by Bitcoin, stored in institutional-grade cold storage cryptocurrency custody solutions at one or more cryptocurrency custodian(s).
- Segregated wallets: Each ETC series has security over segregated cryptocurrency wallets held by the custodian(s) to ensure effective segregation of assets.
- Liquidity of Xtrackers ETC securities: Liquidity is supported by both active exchange trading and a robust primary-market structure. On the secondary market, the securities trade intra-day on major European stock exchanges, with liquidity providers continuously quoting prices. This is complemented by a primary-market mechanism where Authorised Participants (APs) can create and redeem ETC units (in-kind or in-cash), helping keep the price closely aligned with intrinsic value.
- Transparent value: The indicative value of the ETC securities and the underlying cryptocurrency is transparently reported on the Xtrackers website and in news sources respectively; however, values are indicative only and cannot be transacted by investors.

Key Risks

- Non-principal protected investments: Xtrackers Galaxy Physical Bitcoin ETC Securities are non-principal protected investments, therefore an investor's capital will be at risk up to a total loss.
- Distinct risks of cryptocurrencies: Prices of cryptocurrencies are extremely volatile when compared to most (if not all) traditional asset classes. Cryptocurrencies face distinct market (including liquidity and concentration), technical, operational, legal, regulatory, custody, information security, fraud and blockchain risks.
- Market volatility affects investments: The value of the ETC securities depends on the price of the underlying Bitcoin. It may go down as well as up and past performance is not a good indicator of future performance.
- Deduction of fees and no accrual of interest: Investments in cryptocurrency ETC securities will not accrue any interest and performance is subject to the deduction of the applicable fees.
- Debt security: Investing in ETC securities will not make an investor the owner of the underlying Bitcoin.
- Counterparty risk: The ETC program relies on multiple counterparties which leads to counterparty risk.
- Secondary market pricing: Pricing of the ETC securities on the secondary market may be at a significant discount or premium compared to the Value per ETC Security (intrinsic value) published by the Issuer.
- Exchange rate: The price of Bitcoin is generally quoted in US dollars. If a security holder values Bitcoin in another currency, the value will be affected by changes in the exchange rate.

For a full description of relevant risk factors, please refer to the prospectus.

Listing and Trading Information

Exchange	Trading Currency	Bloomberg Ticker	Reuters RIC
BX Berne eXchange	CHF	XXBT BW	XXBT.BN
SIX Swiss Exchange	CHF	XXBT SW	XXBT.S
XETRA	EUR	XXBT GY	XXBT.DE
XETRA	USD	XXBT GY	XXBTUSD.DE

Passport notifications to:

- Germany
- France
- Netherlands
- Portugal
- Spain
- Sweden
- Finland
- Switzerland
- Luxembourg

Further information on Xtrackers

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Disclaimer

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This document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy the products.
An investment in a Xtrackers Galaxy Physical Cryptocurrency ETC Securities range provides exposure to crypto asset(s). Such products are considered high risk investments. Crypto asset(s) are highly volatile when compared to fiat currencies (such as USD, EUR) and most (if not all) traditional asset classes. ETCs involve many risks like general market risks or technical, legal, regulatory and blockchain risks.
The value of the ETC depends on the underlying asset (cryptocurrencies).

Past performance is not a reliable indicator of a future performance and depends on the performance of the underlying assets.

Complete information on the Xtrackers Galaxy Physical Cryptocurrency ETC Securities, including all risks and costs, can be found in the relevant base prospectus and key information document (KID). These constitute the only binding sales documents for the Xtrackers Galaxy Physical Cryptocurrency ETC Securities. Investors can obtain these documents, the base prospectus in English and the KIDs in the respective languages, from DWS International GmbH, Mainzer Landstraße 11-17, 60329 Frankfurt am Main, in printed form free of charge, or available on the webpages: www.etf.dws.com, Finland: etf.dws.com/en-fi, France: etf.dws.com/fr-fr/, Germany: etf.dws.com/de-de, Luxembourg: etf.dws.com/en-lu, Netherlands: etf.dws.com/nl-nl, Spain: etf.dws.com/es-es, Sweden: etf.dws.com/sv-se, Portugal: https://funds.dws.com/pt-pt/, Switzerland: etf.dws.com/en-ch
A summary of complaints handling procedure is available at www.etf.dws.com.
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