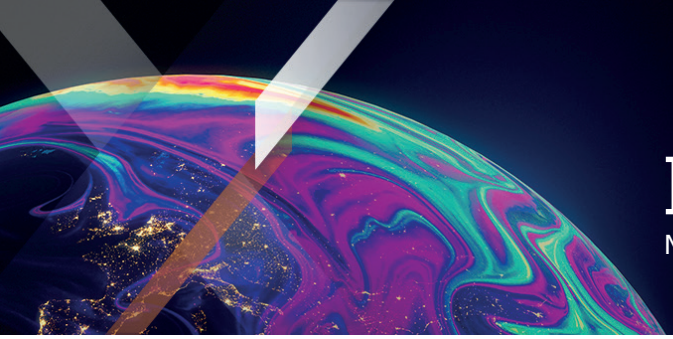


Xtrackers by DWS

Factsheet

Marketing Material

Xtrackers Galaxy Physical Ethereum ETC Securities

This factsheet is as at september 30, 2026 unless otherwise specified

At a Glance

The Xtrackers Galaxy Physical Ethereum ETC Securities provides investors with direct price exposure to Ethereum

- Physically backed by Ethereum which is held in segregated cold-wallets in high-security vaults at regulated leading digital asset custodian (s)
- Each ETC security issued is fully collateralised by a corresponding amount of Ethereum, known as the coin entitlement

Xtrackers ETC Information

Name	Xtrackers Galaxy Physical Ethereum ETC Securities
Underlying of the index	Ethereum
Replication form	Direct Replication (physically)
ISIN	CH1315732268
Issuer	Xtrackers Digital Markets ETC AG
Issue date	27.03.2024
Maturity	No maturity
Product fee	0.25% p.a.
Performance	Historical Performance (online)

Index Information

Name	Ethereum
Bloomberg (fixing)	MXETHUSD
Storage	Segregated cold storage cryptocurrency custody accounts[1] with one or more custodian(s).
Custodian/Sub-custodian	Coinbase Luxembourg S.A., Zodia Custody (Europe) S.A.
Trustee	Vistra Capital Markets Trustees Limited

Physical

Xtrackers Galaxy Physical Ethereum ETC Securities are physically backed by a direct investment in the underlying physical Ethereum. The Issuer has direct and sole ownership of Ethereum, which are held in institutional-grade cold storage custody solutions. Each physical ETC security entitles the holder to receive a specified quantity of Ethereum (the "Coin Entitlement") from the Issuer's segregated pool. The value of the security is a function of the Coin Entitlement, the Ethereum spot price and any applicable fees.

Limited-Recourse

In respect of each series of ETC securities, the underlying physical Ethereum (Secured Property) is owned by the Issuer and held through the secured custodian account(s). It is further secured in favour of the trustee on behalf of the securityholders. Each series of ETC securities will have recourse only to the respective secured property in relation to such series after the relevant service providers have been paid any outstanding amounts in relation to such series. Such secured property is not available to satisfy the claims in relation to a different series of ETC securities (i.e., is "ring-fenced").

Key Advantages

- Institutional-grade product structure: The product draws on the symbiotic expertise of Xtrackers and Galaxy, combining Xtrackers' long-standing ETP track record with Galaxy's broad cryptocurrency domain expertise.
- Convenience: A straightforward way to gain exposure to the spot returns of the underlying cryptocurrency (Ethereum). The ETC security structure fits seamlessly into traditional brokerage accounts and portfolio management structures without the need to set up cryptocurrency wallets.
- Physical backing[1]: The ETC securities are physically backed by Ethereum, stored in institutional-grade cold storage cryptocurrency custody solutions at one or more cryptocurrency custodian(s).
- Segregated wallets: Each ETC series has security over segregated cryptocurrency wallets held by the custodian(s) to ensure effective segregation of assets.
- Liquidity of Xtrackers ETC securities: Liquidity is supported by both active exchange trading and a robust primary-market structure. On the secondary market, the securities trade intra-day on major European stock exchanges, with liquidity providers continuously quoting prices. This is complemented by a primary-market mechanism where Authorised Participants (APs) can create and redeem ETC units (in-kind or in-cash), helping keep the price closely aligned with intrinsic value.
- Transparent value: The indicative value of the ETC securities and the underlying cryptocurrency is transparently reported on the Xtrackers website and in news sources respectively; however, values are indicative only and cannot be transacted by investors.

Key Risks

- Non-principal protected investments: Xtrackers Galaxy Physical Ethereum ETC Securities are non-principal protected investments, therefore an investor's capital will be at risk up to a total loss.
- Distinct risks of cryptocurrencies: Prices of cryptocurrencies are extremely volatile when compared to most (if not all) traditional asset classes. Cryptocurrencies face distinct market (including liquidity and concentration), technical, operational, legal, regulatory, custody, information security, fraud and blockchain risks.
- Market volatility affects investments: The value of the ETC securities depends on the price of the underlying Ethereum. It may go down as well as up and past performance is not a good indicator of future performance.
- Deduction of fees and no accrual of interest: Investments in cryptocurrency ETC securities will not accrue any interest and performance is subject to the deduction of the applicable fees.
- Debt security: Investing in ETC securities will not make an investor the owner of the underlying Ethereum.
- Counterparty risk: The ETC program relies on multiple counterparties which leads to counterparty risk.
- Secondary market pricing: Pricing of the ETC securities on the secondary market may be at a significant discount or premium compared to the Value per ETC Security (intrinsic value) published by the Issuer.
- Exchange rate: The price of Ethereum is generally quoted in US dollars. If a security holder values Ethereum in another currency, the value will be affected by changes in the exchange rate.

For a full description of relevant risk factors, please refer to the prospectus.

Listing and Trading Information

Exchange	Trading Currency	Bloomberg Ticker	Reuters RIC
BX Berne eXchange	CHF	XETH BW	XETH.BN
SIX Swiss Exchange	CHF	XETH SW	XETH.S
XETRA	EUR	XETH GY	XETH.DE
XETRA	USD	XETU GY	XETU.DE

Passport notifications to:

Germany
France
Netherlands
Portugal
Spain
Sweden
Finland
Switzerland
Luxembourg

Further information on Xtrackers

DWS Investment S.A.
Xtrackers ETF Team
2, Boulevard Konrad Adenauer
L-1115 Luxembourg

E-Mail: Xtrackers@dws.com
Website: www.Xtrackers.com

Disclaimer

This document is intended as marketing communication. Please read the legal documents before making a final investment decision.

Important Information
DWS is the brand name under which DWS Group GmbH & Co. KGaA and its subsidiaries do business. Clients will be provided DWS products or services by one or more legal entities that will be identified to them in relevant documentation.
The Xtrackers Galaxy Physical Cryptocurrency ETC Securities range is issued by Xtrackers Digital Markets ETC AG, which is not part of DWS. However, the opinions and information included in this marketing communication are DWS's.
This document is intended to be a marketing communication, not a financial analysis. Accordingly, it may not comply with legal obligations requiring the impartiality of financial analysis or prohibiting trading prior to the publication of a financial analysis.
This document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy the products.
An investment in a Xtrackers Galaxy Physical Cryptocurrency ETC Securities range provides exposure to crypto asset(s). Such products are considered high risk investments. Crypto asset(s) are highly volatile when compared to fiat currencies (such as USD, EUR) and most (if not all) traditional asset classes. ETCs involve many risks like general market risks or technical, legal, regulatory and blockchain risks.
The value of the ETC depends on the underlying asset (cryptocurrencies).

Past performance is not a reliable indicator of a future performance and depends on the performance of the underlying assets.

Complete information on the Xtrackers Galaxy Physical Cryptocurrency ETC Securities, including all risks and costs, can be found in the relevant base prospectus and key information document (KID). These constitute the only binding sales documents for the Xtrackers Galaxy Physical Cryptocurrency ETC Securities. Investors can obtain these documents, the base prospectus in English and the KIDs in the respective languages, from DWS International GmbH, Mainzer Landstraße 11-17, 60329 Frankfurt am Main, in printed form free of charge, or available on the webpages: www.etf.dws.com, Finland: etf.dws.com/en-fi, France: etf.dws.com/fr-fr/, Germany: etf.dws.com/de-de, Luxembourg: etf.dws.com/en-lu, Netherlands: etf.dws.com/nl-nl, Spain: etf.dws.com/es-es, Sweden: etf.dws.com/sv-se, Portugal: https://funds.dws.com/pt-pt/, Switzerland: etf.dws.com/en-ch
A summary of complaints handling procedure is available at www.etf.dws.com.
The Issuer may decide to terminate the arrangements made for the marketing of this product.
Any opinions stated reflect the current assessment of the DWS International GmbH are subject to change without notice.

Tax information can be found in the relevant prospectus.
According to the information in the sales prospectus distribution of the products mentioned in this document is subject to restrictions of the relevant jurisdictions. This document and the information contained herein may only be distributed and published in jurisdictions in which such distribution and publication is permissible in accordance with applicable law in those jurisdictions. Direct or indirect distribution of this document is prohibited in the USA as well as to or for the account of US persons and persons residing in the USA.

© DWS International GmbH acting through its branch offices where relevant.

Index Disclaimer

The MSCI indexes are the exclusive property of MSCI Inc. or its affiliates ("MSCI") or its information providers (together "MSCI Parties"). MSCI and the MSCI index names are service mark(s) of MSCI and have been licensed for use for certain purposes by DWS Investments UK Limited. The financial products referred to herein are not sponsored, endorsed, or promoted by any MSCI Parties, the MSCI Parties bear no liability with respect to any such financial products or any index on which such financial products are based or linked to, and such index does not constitute investment advice in any form. No purchaser, seller or holder of this product, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this product without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI. The MSCI Parties do not warrant or guarantee the originality, accuracy and/or completeness of any MSCI indexes or any data included therein. The MSCI indexes are provided "as is" and the user assumes the entire risk of any use it may make or permit to be made of the MSCI indexes. No MSCI Party warrants or guarantees the originality, accuracy and/or completeness of the MSCI indexes and each expressly disclaims all express or implied warranties. No MSCI Party shall have any liability for any errors or omissions in connection with any MSCI indexes, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

No purchaser, seller or holder of this security, product or Funds, or any other person or entity, should use or refer to any MSCI trade name, trademark or service mark to sponsor, endorse, market or promote this security without first contacting MSCI to determine whether MSCI's permission is required. Under no circumstances may any person or entity claim any affiliation with MSCI without the prior written permission of MSCI.