

Xtrackers ETC – Xtrackers Physical Gold EUR Hedged ETC

Xtrackers ETC Information

Name	Xtrackers Physical Gold EUR Hedged ETC
Underlying of the index	Gold
Replication form	Physical
Issue price	99.68 EUR
Initial entitlement	1/10 Troy Ounce
ISIN	DE000A1EK0G3
Issuer	DB ETC plc
Currency	EUR
Issue date	15.06.2010
Maturity	2060
Upfront	0 % (via Exchange)
Product fee	0.59 % p.a.
Authorised Participant	Deutsche Bank AG, London Branch

At a glance:

- Simple way to gain exposure to spot prices: The Xtrackers Physical Gold EUR Hedged ETC is linked to the gold spot price.
- FX Hedge: The Xtrackers Physical Gold EUR Hedged ETC is equipped with a currency hedging mechanism to minimise the EUR/USD exchange rate.
- Physical ownership: The Xtrackers Physical Gold EUR Hedged ETC is backed by allocated gold.
- Segregated Account: The underlying physical metal is stored in secure vaults. Each ETC series has exclusive title over an allocated pool of gold.

Index Information

Name	Gold Spot
Bloomberg (fixing)	GOLDLNPM <COMDTY>
Bars	London Good Delivery Gold Bars
Storage	Allocated Form, London Bullion Market
Custodian/Sub-custodian	Deutsche Bank AG/JP Morgan Chase Bank N.A.
Trustee	Deutsche Trustee Company Limited

Physical Replication

Xtrackers Physical Gold EUR Hedged ETCs are backed by a direct investment in the underlying physical gold. The issuer has direct and sole ownership of the gold which is stored in secure vaults in London. Each physical ETC security entitles the holder to a specified quantity of gold (the "Metal Entitlement") of the segregated pool owned by the issuer. Xtrackers Physical Gold EUR Hedged ETCs combine the advantages of physical gold ownership, e.g. exposure to gold spot prices and minimal counterparty exposure, with the liquidity, transparency and ease of execution typical of exchange traded products. Settlement of the ETCs will be in cash.

Currency Hedging and Limited-Recourse Assets

The Xtrackers Physical Gold EUR Hedged ETC facilitates Euro-based investors to gain exposure to the underlying gold while minimising the impact of the EUR/USD exchange rate risk. The hedging is carried out on a daily rolling basis. In respect of each series of ETC securities, the underlying physical gold (Secured Property) is owned by the issuer and held through the secured account custodian. It is further secured in favour of the trustee on behalf of the security holders. Each series of ETC securities will have recourse only to the respective Secured Property (i.e. ring-fenced) which is not available to satisfy the claims of holders of a different series of ETC securities.

Gold Spot in EUR vs. Gold EUR Hedged



Source: Bloomberg, as of 28 November 2025.

Past performance is not a reliable indicator of future results.

Listing and Trading Information

Exchange	ISIN	NSIN	Exchange Code	Trading Currency	Trading Hours	Settlement	Bloomberg ticker	Reuters RIC
XETRA	DE000A1EK0G3	A1EK0G (WKN)	XAD1	EUR	9.00 – 17.30	t+2	XAD1 GY	XAD1.DE
Borsa Italiana	DE000A1EK0G3	-	XAD1	EUR	9.00 – 17.30	t+2	XAD1 IM	XAD1.MI
Swiss Stock Exchange	DE000A1EK0G3	11425418 (Valor)	XAD1	EUR	9.00 – 17.30	t+2	XAD1 SW	XAD1.S

Key Advantages of Xtrackers ETC

- Convenience: An easy way to gain exposure to the spot returns of the underlying precious metal.
- Liquidity of Xtrackers ETC: securities are traded intra-day on major European stock exchanges.
- Minimal tracking error: Returns of the ETCs are equal to the spot returns of the underlying metal minus any applicable fees and adjusted in accordance with the FX hedge.
- Physical ownership: Backed by the corresponding physical metal.
- Transparent to value: Precious metal prices are published daily in major news-papers, TV and other news sources.
- Segregated: The physical metal is stored in secure vaults and each ETC series has a security over specific metal accounts held by the custodian.
- Currency hedging: db Physical Gold Euro Hedged ETCs have a daily currency hedging mechanism to minimise the EUR/USD exchange rate.

Key Risks of Xtrackers ETC

- Xtrackers ETC are non principal protected investments, therefore an investor's capital will be at risk up to a total loss.
- Prices of precious metals are generally more volatile than prices in other asset classes.
- Investments in ETC securities will not accrue any interest and performance is subject to the deduction of the product fee.
- The value of an investment in ETC securities may go down as well as up and past performance is not a good indicator of future performance.
- Investing in ETC securities will not make an investor the owner of the relevant metal.
- Currency hedging component of ETC securities: In case the issuer has made a profit on a currency hedging component between relevant observation dates, the issuer and the investors will have an intra-month uncured credit exposure to the programme counterparty for such a profit.
- Pricing of the ETC securities on the secondary market may be at a significant discount or premium compared to the Value per ETC Security (intrinsic value) published by the Issuer.

For a full description of relevant risk factors, please refer to the prospectus.

Further information

DWS Investments UK Limited
Xtrackers ETC Team
Mainzer Landstraße 11-17
60329 Frankfurt am Main
Hotline: +49 69 910 82800

Website: www.etc.dws.com
E-Mail: Xtrackers@dws.com
Fax: +49 69 910 38287

Passport notifications to:

 Germany	 United Kingdom	 Austria
 Belgium	 Finland	 France
 Ireland	 Italy	 Luxembourg
 Portugal	 Spain	 Sweden
 the Netherlands		

IMPORTANT INFORMATION

Issued by DWS Investments UK Limited. DWS Investments UK Limited is authorised and regulated by the Financial Conduct Authority. Registered office: Winchester House, 1 Great Winchester Street, London EC2N 2DB.

Xtrackers ETC plc was incorporated in Ireland under registration number 627079 on 21 May 2018 and organised under the laws of Ireland as a Public Limited Company pursuant to the Companies Act, 1963 to 2013. It has been established as a special purpose vehicle whose sole business is the issue of ETC securities. Registered office: Fourth Floor, 3 George's Dock, IFSC, Dublin 1, Ireland.

The Xtrackers ETC plc base prospectus has been drawn up in accordance with Regulation (EU) 2017/1129 and approved by the Central Bank of Ireland, as competent authority under the regulation. Approval of the prospectus by the Central Bank of Ireland has been notified to the relevant authorities in Austria, Belgium, Finland, France, Germany, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom. The Xtrackers ETC plc base prospectus is available free of charge at www.etc.dws.com or by request to Xtrackers ETC plc.

This document is intended for discussion purposes only and does not create any legally binding obligations on the part of DWS Group GmbH & Co. KGaA and/or its affiliates (DWS). Without limitation, this document does not constitute an offer, an invitation to offer or a recommendation to enter into any transaction. When making an investment decision, you should rely solely on the final documentation relating to the transaction and not the summary contained herein.

Investments are subject to various risks, including market fluctuations, regulatory change, counterparty risk, possible delays in repayment and loss of income and principal invested. The value of investments can fall as well as rise and you may not recover the amount originally invested at any point in time. Furthermore, substantial fluctuations of the value of the investment are possible even over short periods of time. The currency of an investment may differ from the investor's local currency, therefore returns may increase or decrease as a result of currency fluctuations.

The terms of any investment will be exclusively subject to the detailed provisions, including risk considerations, contained in the offering documents.

This document is not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, including the United States, where such distribution, publication, availability or use would be contrary to law or regulation or which would subject DWS or Xtrackers ETC plc to any registration or licensing requirement within such jurisdiction not currently met within such jurisdiction. Persons into whose possession this document may come are required to inform themselves of, and to observe, such restrictions.

DWS SPECIFICALLY DISCLAIMS ALL LIABILITY FOR ANY DIRECT, INDIRECT, CONSEQUENTIAL OR OTHER LOSSES OR DAMAGES INCLUDING LOSS OF PROFITS INCURRED BY YOU OR ANY THIRD PARTY THAT MAY ARISE FROM ANY RELIANCE ON THIS DOCUMENT OR FOR THE RELIABILITY, ACCURACY, COMPLETENESS OR TIMELINESS THEREOF.

PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

© DWS 2025. All information as at 08 December 2025 unless otherwise stated