Xtrackers ETC – Xtrackers Physical Silver EUR Hedged ETC

Xtrackers ETC Information	
Name	Xtrackers Physical Silver EUR Hedged ETC
Underlying of the index	Silver
Replication form	Physical
Initial entitlement	1/10 Troy Ounce
ISIN	DE000A1EK0J7
Issuer	DB ETC plc
Currency	EUR
Issue date	15.06.2010
Maturity	15.06.2060
Upfront	0 % (via Exchange)
Product fee	0.75 % p.a.
Authorised Participant	Deutsche Bank AG, London Branch

At a glance:

— Simple way to gain exposure to spot prices: The Xtrackers Physical Silver EUR Hedged ETC is linked to the silver spot price.
— FX Hedge: The Xtrackers Physical Silver EUR Hedged ETC is equipped with a currency hedging mechanism to minimise the EUR/USD exchange rate.
— Physical ownership: The Xtrackers Physical Silver EUR Hedged ETC is backed by allocated silver.
— Segregated Account: The underlying physical metal is stored in secure vaults. Each ETC series has exclusive title over an allocated pool of silver.

Index Information	
Name	Silver Spot
Bloomberg (fixing)	SLVRLN <COMDTY>
Bars	London Good Delivery Silver Bars
Storage	Allocated Form, London Bullion Market
Custodian/Sub-custodian	JP Morgan Chase Bank N.A.
Trustee	Deutsche Trustee Company Limited

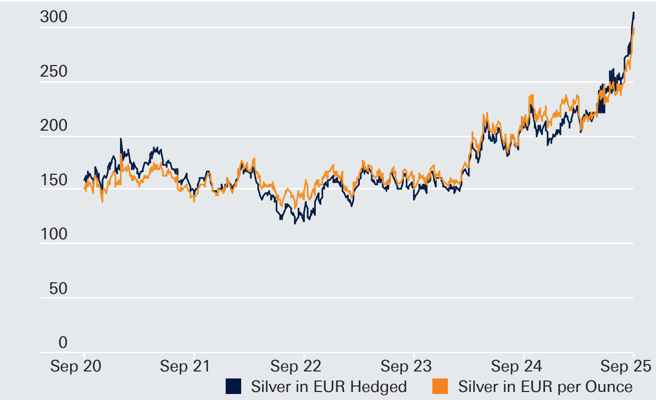
Physical Replication

Xtrackers Physical Silver EUR Hedged ETCs are backed by a direct investment in the underlying silver. The issuer has direct and sole ownership of the silver which is stored in secure vaults in London. Each physical ETC security entitles the holder to a specified quantity of silver (the "Metal Entitlement") of the segregated pool owned by the issuer. Xtrackers Physical Silver EUR Hedged ETCs combine the advantages of physical silver ownership, e.g. exposure to silver spot prices and minimal counterparty exposure, with the liquidity, transparency and ease of execution typical of exchange traded products. Settlement of the ETCs will be in cash.

Currency Hedging and Limited-Recourse Assets

The Xtrackers Physical Silver EUR Hedged ETC facilitates EUR-based investors to gain exposure to the underlying silver while minimising the impact of the EUR/USD exchange rate risk. The hedging is carried out on a daily rolling basis. In respect of each series of ETC securities, the underlying physical silver (Secured Property) is owned by the issuer and held through the secured account custodian. It is further secured in favour of the trustee on behalf of the security holders. Each series of ETC securities will have recourse only to the respective Secured Property (i.e. ring-fenced) which is not available to satisfy the claims of holders of a different series of ETC securities.

Silver in EUR Hedged vs. Silver in EUR per Ounce



Source: Bloomberg, as of 30 September 2025.

Past performance is not a reliable indicator of future results.

Listing and Trading Information

Exchange	ISIN	NSIN	Exchange Code	Trading Currency	Trading Hours	Settlement	Bloomberg ticker	Reuters RIC
XETRA	DE000A1EK0J7	A1EK0J (WKN)	XAD2	EUR	9.00 - 17.30	t+2	XAD2 GY	XAD2.DE
Borsa-Italiana	DE000A1EK0J7	-	XAD2	EUR	9.00 - 17.30	t+2	XAD2 IM	XAD2.MI
Swiss Stock Exchange	DE000A1EK0J7	11425423 (Valor)	XAD2	EUR	9.00 - 17.30	t+2	XAD2 SW	XAD2.S

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Key Advantages of Xtrackers Physical PM ETCs

- Convenience: An easy way to gain exposure to the spot returns of the underlying precious metal.
- Liquidity of Xtrackers ETC: securities are traded intra-day on major European stock exchanges.
- Minimal tracking error: Returns of the ETCs are equal to the spot returns of the underlying metal minus any applicable fees and adjusted in accordance with the FX hedge.
- Physical ownership: Backed by the corresponding physical metal.
- Transparent to value: Precious metal prices are published daily in major newspapers, TV and other news sources.
- Segregated: The physical metal is stored in secure vaults and each ETC series has a security over specific metal accounts held by the custodian.
- Currency hedging: Xtrackers Physical Silver GBP Hedged ETCs have a daily currency hedging mechanism to minimise the GBP/USD exchange rate risk.

Key Risks of Xtrackers Physical PM ETCs

- Xtrackers ETC are non principal protected investments, therefore an investor's capital will be at risk up to a total loss.
- Prices of precious metals are generally more volatile than prices in other asset classes.
- Investments in ETC securities will not accrue any interest and performance is subject to the deduction of the product fee.
- The value of an investment in ETC securities may go down as well as up and past performance is not a good indicator of future performance.
- Investing in ETC securities will not make an investor the owner of the relevant metal.
- Currency hedging component of ETC securities: In case the issuer has made a profit on a currency hedging component between relevant observation dates, the issuer and the investors will have an intra-month unsecured credit exposure to the programme counterparty for such a profit.
- Pricing of the ETC securities on the secondary market may be at a significant discount or premium compared to the Value per ETC Security (intrinsic value) published by the Issuer.

For a full description of relevant risk factors, please refer to the prospectus.

Further information

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