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PHPM WisdomTree Physical Precious Metals

Investment Objective

WisdomTree Physical Precious Metals is a UCITS Eligible Exchange Traded Commodity (ETC) designed to offer security holders a simple, cost-efficient and secure way to access Physical Precious Metals by providing a return equivalent to the movements in the Physical Precious Metals spot price less the applicable management fee. WisdomTree Physical Precious Metals is backed by physical, allocated Physical Precious Metals held by HSBC Bank plc (the custodian). Only metal that conforms with the London Bullion Market Association's (LBMA) and London Platinum and Palladium Association's (LPPM) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated. For example, if Physical Precious Metals rises by 1% over a day, then the ETC will rise by 1%, excluding fees. However if Physical Precious Metals falls by 1% over a day, then the ETC will fall by 1%, excluding fees.

Price Reference Information

Each individual WisdomTree Physical Precious Metals security has an effective entitlement to Physical Precious Metals, and that entitlement changes daily to reflect the accrual of the management fee. Authorised participants create and redeem WisdomTree Physical Precious Metals securities by delivering or receiving Physical Precious Metals that conforms to the London Bullion Market Association's (LBMA) and London Platinum and Palladium Association's (LPPM) Good Delivery standards. WisdomTree Physical Precious Metals securities are traded on exchange with a price that is based on the spot price of Physical Precious Metals multiplied by the applicable metal entitlement.

Performance (Net of fees) (USD)

Name	QTR	YTD	1-Year	3-Year	Inception Date
PHPM NAV	-1.71%	1.12%	42.83%	29.99%	8.00%

Source: WisdomTree UK, Bloomberg, as of 31/08/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.

Product Information

Asset Class	Commodities
ISIN	JE00B1VS3W29
Base Currency	USD
Inception Date	20/04/2007
Currency Hedged	No
Management Fee	0.44%
Annual Swap Rate	N/A
Domicile	Jersey
Legal Form / Structure	Debt security / ETC
Replication Method	Physical - backed by bullion
UCITS Eligible	Yes
UCITS Compliant	No
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes
Passporting	AT, BE, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE
Use of Income	N/A
Issuers	WisdomTree Metal Securities Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Custodian	HSBC Bank plc
Vault Location	London
Metals Lending	No

Calendar Year Performance (Net of fees)

Name	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
WisdomTree Physical Precious Metals	11.83%	15.35%	0.07%	26.24%	26.12%	-10.56%	-1.14%	-3.10%	15.60%	85.40%

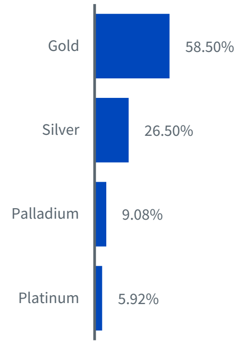
Source: WisdomTree UK, Bloomberg, as of 31/08/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.

Rolling 12-month performance (Net of fees)

Name	Aug'2021-Aug'2022	Aug'2022-Aug'2023	Aug'2023-Aug'2024	Aug'2024-Aug'2025	Aug'2025-Aug'2026
WisdomTree Physical Precious Metals	-13.40%	0.52%	16.21%	32.33%	42.83%

Source: WisdomTree UK, Bloomberg, as of 31/08/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.

Top 10 Holdings (% Weight)



NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 31/08/2026

Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
LSE	USD	PHPM	PHPM LN	PHPM.L	B1VS3W2	JE00B1VS3W29	A0N6XL	24/04/2007
Xetra	EUR	VZLE	VZLE GY	VZLE.DE	BYMJJ16	JE00B1VS3W29	A0N6XL	08/05/2007
Euronext	EUR	PHPM	PHPM NA	PHPM.AS	B1XF019	JE00B1VS3W29	A0N6XL	18/05/2007
Borsa Italiana	EUR	PHPM	PHPM IM	PHPM.MI	B1Z4LN3	JE00B1VS3W29	A0N6XL	20/06/2007
LSE	GBP	PHPP	PHPP LN	PHPP.L	B285ZX8	JE00B1VS3W29	A0N6XL	29/10/2007
TSE	JPY	1676	1676 JP	1676.T	B670Y68	JE00B1VS3W29	A0N6XL	24/08/2009

Potential Benefits

Physically backed, direct Investment in Physical Precious Metals.

UCITS eligible and fully collateralised.

Transparent performance and fees.

Transparency: Metal entitlement is published daily.

Easy to invest: Everything in one product which does not require the investor to manage storage, insurance or delivery of the metal.

Risk Management: You cannot lose more than the amount invested.

Liquidity: Trades on exchange, with multiple authorised participants (APs) and market makers (MMs).

Potential Risks

An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.

This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.

Market Risk: The price of Physical Precious Metals may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events. The value of securities in this ETP is directly affected by increases and decreases in the value of Physical Precious Metals. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.

Liquidity risk: There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the price of Physical Precious Metals .

Currency Risk: The price of Physical Precious Metals is generally quoted in US Dollars. To the extent that a security holder values their holdings in another currency, the value will be affected by changes in the exchange rate.

Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

Glossary

Authorised participant: Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors intermediaries either directly or via stock exchanges.

Exposure: An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index commodity.

Good delivery: Rules for Good Delivery are issued by supervisory metals bodies in order to ensure that metals comply with a certain standard.

Market Makers: Banks or other financial institutions that act as intermediaries between buyers and sellers of securities. They buy and sell securities to investors intermediaries either directly or via stock exchanges.

Physically backed: Physically backed ETCs hold the physical metal that the product is tracking. This physical metal is held in a vault by a custodian bank nominated by the provider and gives security holders a further level of security.

Trustee: The trustee is an independent entity that holds the physical metal on trust for the benefit of the security holders in proportion to each security holder's respective entitlement

Disclaimer

IMPORTANT INFORMATION

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An investment in exchange-traded products ("ETPs") is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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Additional Information