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Document Date: 31/08/2026

GBSE WisdomTree Physical Gold - EUR Daily Hedged

Investment Objective

WisdomTree Physical Gold - EUR Daily Hedged is a UCITS Eligible Exchange Traded Commodity (ETC) designed to offer security holders a simple, cost-efficient and secure way to access Physical Gold while mitigating currency risk. The product enables investors to gain exposure to the Physical Gold spot price, less applicable fees, with a daily hedge against movements in the EUR/USD exchange rate. WisdomTree Physical Gold - EUR Daily Hedged is backed by allocated Physical Gold held by JPMorgan Chase Bank, N. A. (the custodian). Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

Index Information

Each individual WisdomTree Physical Gold - EUR Daily Hedged security has an effective entitlement to gold. That entitlement is (i) adjusted by the currency hedge (upwards or downwards depending on currency movements) and (ii) reduced by the management fee and hedging costs. As a result, there is no cash component and the security maintains a direct relation to the value of Physical Gold in the relevant currency. The currency hedge is provided through arrangements with a FX counterparty (Morgan Stanley &Co International plc). Authorised participants create and redeem WisdomTree Physical Gold - EUR Daily Hedged securities by delivering or receiving Physical Gold that conforms to the London Bullion Market Association's (LBMA) Good Delivery standards. WisdomTree Physical Gold - EUR Daily Hedged securities are traded on exchange with a price that is based on the spot price of Physical Gold multiplied by the applicable metal entitlement adjusted by the relevant FX rate.

Performance (Net of fees) (EUR)

Name	QTR	YTD	1-Year	3-Year	Inception Date
GBSE NAV	-0.26%	2.47%	29.28%	29.38%	5.04%

Source: WisdomTree UK, Bloomberg, as of 31/08/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.

Product Information

Asset Class	Commodities
ISIN	JE00B8DFY052
Base Currency	EUR
Inception Date	15/03/2013
Currency Hedged	Yes
Management Fee	0.12%
Annual Swap Rate	0.1%
Domicile	Jersey
Legal Form / Structure	Debt security / ETC
Replication Method	Physical - backed by bullion
UCITS Eligible	Yes
UCITS Compliant	No
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes
Passporting	AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE
Use of Income	N/A
Issuers	WisdomTree Hedged Metal Securities Limited
Trustee	The Law Debenture Trust Corporation p.l.c.
Custodian	JPMorgan Chase Bank, N.A.
Vault Location	London
Metals Lending	No

Calendar Year Performance (Net of fees)

Name	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
WisdomTree Physical Gold - EUR Daily Hedged	5.08%	9.71%	-6.24%	13.70%	21.30%	-5.95%	-2.42%	11.31%	22.67%	62.31%

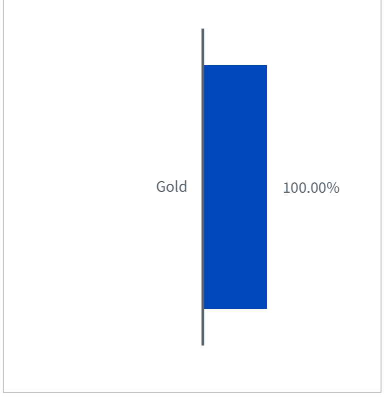
Source: WisdomTree UK, Bloomberg, as of 31/08/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.

Rolling 12-month performance (Net of fees)

Name	Aug'2021-Aug'2022	Aug'2022-Aug'2023	Aug'2023-Aug'2024	Aug'2024-Aug'2025	Aug'2025-Aug'2026
WisdomTree Physical Gold - EUR Daily Hedged	-7.30%	9.29%	26.39%	32.53%	29.28%

Source: WisdomTree UK, Bloomberg, as of 31/08/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.

Top 10 Holdings (% Weight)



NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 31/08/2026

Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
Borsa Italiana	EUR	GBSE	GBSE IM	GBSE.MI	B9C9R06	JE00B8DFY052	A1RX98	17/05/2013
Xetra	EUR	GBSE	GBSE GY	GBSE.DE	BP9LMW4	JE00B8DFY052	A1RX98	21/03/2013
Euronext(FR)	EUR	GBSE	GBSE FP	GBSE.PA	BR88QS4	JE00B8DFY052	A1RX98	18/09/2023

Potential Benefits

Physically backed, direct Investment in Physical Gold .

Currency risk is hedged on a daily basis, minimising the EUR/USD exchange rate risk.

UCITS eligible and fully collateralised.

Transparent performance and fees.

Transparency: Metal entitlement is published daily.

Easy to invest: Everything in one product which does not require the investor to manage storage, insurance or delivery of the metal.

Risk Management: You cannot lose more than the amount invested.

Liquidity: Trades on exchange, with multiple authorised participants (APs) and market makers (MMs).

Potential Risks

An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.

This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.

Market Risk: The price of Physical Gold may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events. The value of securities in this ETP is directly affected by increases and decreases in the value of Physical Gold. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.

Liquidity risk: There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the price of Physical Gold .

The Issuer is reliant on there being FX counterparties available to enter into currency hedge arrangements on a continuing basis and, if no FX counterparties are willing to do so, the ETP will not be able to achieve its investment policy of providing a currency hedge. The currency hedge is reset on a daily basis, which means that investors will be exposed to intra-day movements in the exchange rate. The Issuer is subject to the risk that FX counterparties and other third party service providers may fail to return property belonging to the Issuer or pay money due to the Issuer.

Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

Glossary

Authorised participant: Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors intermediaries either directly or via stock exchanges.

Currency hedge: A process that aims to minimise the effect that movements in a particular exchange rate might have on an investment.

Exposure: An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps.

Good delivery: Rules for Good Delivery are issued by supervisory metals bodies in order to ensure that metals comply with a certain standard.

Market Makers: Banks or other financial institutions that act as intermediaries between buyers and sellers of securities. They buy and sell securities to investors intermediaries either directly or via stock exchanges.

Physically backed: Physically backed ETCs hold the physical metal that the product is tracking. This physical metal is held in a vault by a custodian bank nominated by the provider and gives security holders a further level of security.

Trustee: The trustee is an independent entity that holds the physical metal on trust for the benefit of the security holders in proportion to each security holder's respective entitlement.

Disclaimer

IMPORTANT INFORMATION

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An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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The products discussed in this document are issued by WisdomTree Hedged Metal Securities Limited (the "Issuer"). The Issuer is regulated by the Jersey Financial Services Commission. Investors should read the prospectus of the Issuer before investing and should refer to the section of the prospectus titled ‘Risk Factors’ for further details of risks associated with an investment in the securities offered by the Issuer.

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