

# 3SIL

## WisdomTree Silver 3x Daily Leveraged

### Investment Objective

WisdomTree Silver 3x Daily Leveraged is a fully collateralised Exchange Traded Commodity (ETC) designed to provide investors with a leveraged exposure to Silver. The ETC provides a total return comprised of 3 times the daily performance of the Solactive Silver Commodity Futures SL Index (SOLWSSI1), plus the interest revenue adjusted to reflect fees and costs associated with the product. For example, if the Solactive Silver Commodity Futures SL Index rises by 1% over a day, then the ETC will rise by 3%, excluding fees. However if the Solactive Silver Commodity Futures SL Index falls by 1% over a day, then the ETC will fall by 3%, excluding fees.

### Index Description

The Solactive Silver Commodity Futures SL Index is designed to reflect an investment in front-month COMEX Silver commodity futures contracts, rolling monthly out of the expiring front-month contract and into the next front-month contract. The index measures excess return performance based on the futures price performance and the roll return. However, the ETC provides a total return performance which also includes the interest revenue on the collateralised amount.

### Performance

For detailed return information, please visit our website at <https://www.wisdomtree.eu/product-performance>

### Product Information

|                          |                                                            |
|--------------------------|------------------------------------------------------------|
| Asset Class              | Precious Metals                                            |
| Leverage Factor          | 3x                                                         |
| ISIN                     | XS3306516876                                               |
| Base Currency            | USD                                                        |
| Inception Date           | 17/12/2012                                                 |
| Currency Hedged          | No                                                         |
| Management Fee           | 0.99%                                                      |
| Daily Swap Rate          | 0.01248%                                                   |
| Domicile                 | Ireland                                                    |
| Legal Form / Structure   | Debt security / ETC                                        |
| Replication Method       | Fully Collateralised Swap                                  |
| UCITS Eligible           | Jurisdictionally dependent                                 |
| UCITS Compliant          | No                                                         |
| ISA Eligible             | Yes                                                        |
| SIPP Eligible            | Yes                                                        |
| UK Fund Reporting Status | Yes                                                        |
| Passporting              | AT, BE, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE |
| Use of Income            | N/A                                                        |
| Issuers                  | WisdomTree Multi Asset Issuer PLC                          |
| Trustee                  | Law Debenture Trust                                        |
| Collateral Administrator | The Bank of New York Mellon                                |

### Index Information

|                      |                                             |
|----------------------|---------------------------------------------|
| Index                | Solactive Silver Commodity Futures SL Index |
| Index Provider       | Solactive                                   |
| Index Currency       | USD                                         |
| Index Bloomberg Code | SOLWSSI1                                    |

## Potential Benefits

Gain a leveraged exposure to the performance of Silver.

Magnify your returns in one simple trade.

Fully collateralised.

Transparent performance and fees.

Easy to invest: All in one investment product which does not require the investor to manage storage, insurance or delivery of Silver.

Risk Management: You cannot lose more than the amount invested.

Liquidity: Trades on exchange, with multiple authorised participants (APs) and market makers (MMs).

## Potential Risks

An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.

This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.

Investing in Short and Leveraged ETPs is only suitable for sophisticated and or informed investors who understand leverage, daily rebalancing and compounded daily returns and are willing to magnify potential losses. Short and Leveraged ETPs are only intended for investors who understand the risks involved in investing in an ETP with short or leveraged exposure and who intend to invest on a short term basis. Any investment in a short or leveraged ETP should be monitored on a daily basis to ensure consistency with your investment strategy. You should understand that investments in daily leveraged ETPs held for a period of longer than the recommended holding period of one day, may not provide returns equivalent to the return from the relevant unleveraged investment multiplied by the relevant leverage factor over the same period. Daily compounding may result in returns which an investor may not expect, if the investor has not fully understood how a daily leveraged ETP works. Potential losses in leveraged ETPs may be magnified in comparison to investments that do not incorporate leverage. In extreme volatility, returns of leveraged ETPs, even over one day, may under-perform the return of the underlying unleveraged index multiplied by the ETP's leverage factor because of protection mechanisms within the ETP structure, intended to protect against intra-day market crashes. For more information see [here](#).

**Market Risk:** The value of securities in this ETP is directly affected by increases and decreases in the value of the Index. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.

**Liquidity risk:** There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the performance of the Index.

**Currency Risk:** The price of securities in this ETP is generally quoted in USD. To the extent that a security holder purchases securities in another currency, the value will be affected by changes in the exchange rate.

**Counterparty risk:** The Issuer is reliant on there being swap counterparties available to enter into swap agreements on a continuing basis and, if no swap counterparties are willing to do so, the ETP will not be able to achieve its investment policy of tracking the performance of the Index.

**Credit Risk:** The Issuer is subject to the risk that third party service providers may fail to return property or collateral belonging to the Issuer or pay money due to the issuer. The ETP is backed by swaps. The payment obligations of the swap counterparties to the Issuer are protected by collateral held which is marked to market daily. The collateral is held in segregated accounts at The Bank of New York Mellon. In the event a swap counterparty defaults, the proceeds from realisation of the collateral may be less than what the investor expects. Details of the collateral held can be found in the Collateral section of the WisdomTree website ([www.wisdomtree.com](http://www.wisdomtree.com)).

The performance of commodity indices may differ significantly from spot commodity prices, which are often quoted in the financial press, as the spot in itself is not investable. An investment in commodities may experience high volatility and should be considered as a longer term investment.

Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

## Listing Information

| Exchange       | Trading Currency | Exchange Ticker | Bloomberg Code | RIC     | SEDOL   | ISIN         | WKN    | Listing Date |
|----------------|------------------|-----------------|----------------|---------|---------|--------------|--------|--------------|
| LSE            | USD              | 3SIL            | 3SIL LN        | 3SIL.L  | BVRY6R0 | XS3306516876 | A4ARZW | 20/12/2012   |
| LSE            | GBP              | 3LSI            | 3LSI LN        | 3LSI.L  | BVRY8L8 | XS3306516876 | A4ARZW | 13/03/2013   |
| Borsa Italiana | EUR              | 3SIL            | 3SIL IM        | 3SIL.MI | BNVQP46 | XS3306516876 | A4ARZW | 27/11/2013   |
| Xetra          | EUR              | PCFH            | PCFH GY        | PCFH.DE | BNVQP57 | XS3306516876 | A4ARZW | 13/11/2014   |

## Glossary

**Authorised participant:** Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors intermediaries either directly or via stock exchanges.

**Collateral held:** Cash or other transferable securities which are held independently to reduce the Issuer's credit risk in respect of any single counterparty. For example, if the Index (tracked by the ETP) increases, the amount owed to the Issuer by the swap counterparty increases and therefore additional collateral is transferred by the swap counterparty to reduce the increased risk to the ETP of that counterparty.

**Exposure:** An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps.

**Market Makers:** Banks or other financial institutions that act as intermediaries between buyers and sellers of securities. They buy and sell securities to investors intermediaries either directly or via stock exchanges.

**Swap counterparty:** Typically a large bank or financial institution with whom the Issuer enters into swaps

# Disclaimer

## IMPORTANT INFORMATION

**Marketing communications issued in the European Economic Area (“EEA”):** This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

**Marketing communications issued in jurisdictions outside of the EEA:** This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

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An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements. **Short and leveraged exchange-traded products are only intended for investors who understand the risks involved in investing in a product with short and/or leveraged exposure and who intend to invest on a short term basis. Any investment in short and/or leveraged products should be monitored on a daily basis to ensure consistency with your investment strategy. You should understand that investments in short and/or leveraged exchange-traded products held for a period of longer than one day may not provide returns equivalent to the return from the relevant unleveraged investment multiplied by the relevant leverage factor. Potential losses in short and/or leveraged exchange-traded products may be magnified in comparison to investments that do not incorporate these strategies. Please refer to the section entitled “Risk Factors” in the relevant prospectus for further details of these and other risks associated with an investment in short and/or leveraged exchange-traded products. You should consult an independent investment adviser prior to making an investment in short and/or leveraged exchange-traded products in order to determine its suitability to your circumstances.**

WisdomTree Multi Asset Issuer PLC (the "Issuer") issues products under a Prospectus ("WTMA Prospectus") approved by the Central Bank of Ireland, drawn up in accordance with the Directive 2003/71/EC. The WTMA Prospectus has been passported to various European jurisdictions including the UK, Italy and Germany and is available on this document.

**WisdomTree Multi Asset Issuer PLC Exchange Traded Products ("ETPs") are suitable for financially sophisticated investors who wish to take a view on the underlying indices and can understand the risks of investing in products offering leveraged or short exposures.**

**ETPs offering daily leveraged or daily short exposures ("Leveraged ETPs") are products which feature specific risks that prospective investors should understand before investing in them. Higher volatility of the underlying indices and holding periods longer than a day may have an adverse impact on the performance of Leveraged ETPs. As such, Leveraged ETPs are intended for financially sophisticated investors who wish to take a short-term view on the underlying indices and understand such risks. As a consequence, WisdomTree is not promoting or marketing WisdomTree Multi Asset Issuer PLC ETPs to retail clients. Investors should refer to the section entitled "Risk Factors" and "Economic Overview of the ETP Securities" in the WTMA Prospectus for further details of these and other risks associated with an investment in Leveraged ETPs and consult their financial advisors as needed. Neither WisdomTree, nor the Issuer has assessed the suitability of any Leveraged ETPs for investors other than the relevant Authorised Participants.**

**While many leveraged WisdomTree Multi Asset Issuer PLC ETPs reset the leverage or short exposure on a daily basis, certain WisdomTree Multi Asset Issuer PLC ETPs utilise leverage in longer term strategies, where leveraged exposures may be reset monthly. These products are also only suitable for financially sophisticated investors who have understood the specific risks within the prospectus of the relevant product.**

Solactive AG ("Solactive") is the licensor of Solactive Silver Commodity Futures SL Index (the "Index"). The financial instruments that are based on the Index are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Index; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index. Solactive reserves the right to change the methods of calculation or publication with respect to the Index. Solactive shall not be liable for any damages suffered or incurred as a result of the use (or inability to use) of the Index.

## Additional Information

**For Investors in Switzerland:** This document constitutes an advertisement of the financial product(s) mentioned herein.

In Switzerland, this communication is only targeted at Qualified Investors.

The prospectus (in English only) and the key investor information documents (KID) (in German, French and Italian) are available from WisdomTree's website: <https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports>