This is a marketing communication.

Factsheet | 30 September 2026

Vanguard USD Treasury Bond UCITS ETF

EUR Hedged Accumulating - An exchange-traded fund

Inception date: 31 August 2020

Total assets (million) €2,649 **|** Share class assets (million) €604 as at 30 September 2026

Key ETF facts	Exchange ticker	SEDOL	Reuters	Bloomberg	Bloomberg iNav	Valoren
Deutsche Börse						
EUR	VDTE	BJJRTB8	VDTE.DE	VDTE GY	IVDTEEUR	–
Borsa Italiana S.p.A.						
EUR	VDTE	BKVD386	VDTE.MI	VDTE IM	IVDTEEUR	–

Base currency	Tax reporting	SRI‡	Index ticker	Investment structure	Domicile
USD	Austria, Italy, Switzerland, UK	3	H21140EU	UCITS	Ireland

Legal entity	Investment method	ISIN	Dividends	Dividend schedule	Investment manager
Vanguard Funds plc	Physical	IE00BMX0B631	Accumulated	–	Vanguard Global Advisers, LLC

Ongoing Charges Figure† 0.08%

† The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the Bloomberg Global Aggregate US Treasury Float Adjusted Index (the "Index").
- The Fund invests in a representative sample of bonds included in the Index in order to closely match the Index's capital and income return.
- The Index measures the performance of a broad spread of US dollar denominated bonds paying a fixed rate of interest issued by the US government.
- Bonds in the Index have maturities of greater than one year and are generally investment grade.
- To a lesser extent the Fund may invest in similar types of government bonds outside the Index.

‡ Summary Risk Indicator

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Performance summary

EUR—Vanguard USD Treasury Bond UCITS ETF
Benchmark — Bloomberg Global Aggregate US Treasury Float Adjusted Index hedged in EUR- The Index is a widely recognised benchmark designed to reflect the total universe of publicly traded, fixed-coupon, dollar-denominated US Treasury securities with maturities greater than one year and which have a minimum issue size of $300 million.

Annualised performance**	1 month	Quarter	Year to date	1 year	3 years	5 years	10 years	Since inception
Fund (Net of expenses)	-2.43%	-3.47%	-3.98%	-3.74%	1.13%	-3.15%	–	-3.26%
Benchmark	-2.42%	-3.44%	-4.01%	-3.66%	1.24%	-3.05%	-1.45%	-3.18%

**Figures for periods less than one year are cumulative returns. All other figures represent annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV with gross income invested. Basis of index performance is total return.

Performance and Data is calculated on closing NAV as at 30 September 2026.

Past performance is not a reliable indicator of future results.

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV. Basis of index performance is total return. All performance is calculated in EUR, net of fees.

El Fondo invierte en valores denominados en divisas distintas a la divisa de la clase de acciones. Las variaciones en los tipos de cambio pueden afectar a la rentabilidad de las inversiones. Se emplean técnicas de cobertura de divisas para minimizar los riesgos asociados a las fluctuaciones en los tipos de cambio, aunque dichos riesgos no pueden eliminarse por completo. Dado que esta información se refiere a una clase de acciones en la que se utilizan dichas técnicas, a efectos de la sección «Rentabilidad histórica» anterior, la rentabilidad de esta clase de acciones se muestra frente al Bloomberg MSCI Global Corporate Float-Adjusted Bond Screened Index Bloomberg Global Aggregate US Treasury Float Adjusted Index hedged in EUR (the "Hedged Index"), que es una versión cubierta en divisa del Índice.

Source: Vanguard

Rolling 12-month performance



	–	–	–	–	01 Oct 2020 - 30 Sep 2021	01 Oct 2021 - 30 Sep 2022	01 Oct 2022 - 30 Sep 2023	01 Oct 2023 - 30 Sep 2024	01 Oct 2024 - 30 Sep 2025	01 Oct 2025 - 30 Sep 2026
Fund (Net of expenses)	–	–	–	–	-4.21%	-14.68%	-3.43%	7.68%	-0.21%	-3.74%
Benchmark	–	–	–	–	-4.20%	-14.57%	-3.35%	7.79%	-0.09%	-3.66%

Key investment risks

The value of bonds and fixed income-related securities is affected by influential factors such as interest rates, inflation, credit spreads and volatility which, in turn, are driven by other factors including political, economic news, company earnings and significant corporate events. Currency hedging may not completely eliminate currency risk in the Fund, and may affect the performance of the Fund.

Credit risk. The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

Index sampling risk. As the Fund uses an index sampling technique whereby a representative sample of securities are selected to represent the Index, there is the risk that the securities selected for the Fund may not, in the aggregate, approximate the full Index.

Bond risk. The Fund invests in bonds which may provide higher yields but as such may carry greater credit risk increasing the risk of defaults on repayment and erosion of the capital value of your investment. The level of income may fluctuate and movements in interest rates are likely to affect the capital value of bonds.

Please also read the risk factors section in the prospectus and the Key Information Document, both of which are available on the Vanguard website.

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Data as at 30 September 2026 unless otherwise stated.

Characteristics	Fund	Benchmark
Number of bonds	297	299
Yield to worst	5.12%	5.13%
Average coupon	3.5%	3.5%
Average maturity	7.5 years	7.5 years
Average quality	AA+	AA+
Average duration	5.5 years	5.5 years
Cash investment*	0.2%	–
Turnover rate	-7%	–

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Yield to Worst is based on the local currencies of the underlying holdings. As such, the actual yield received in the share class currency may differ from the yield to maturity stated. Data as at 30 September 2026.

Market allocation



United States	99.8%
Other	0.2

Distribution by credit maturity (% of fund)



Under 1 Year	0.2%
1 - 5 Years	57.9
5 - 10 Years	21.5
10 - 15 Years	2.4
15 - 20 Years	7.0
20 - 25 Years	3.8%
Over 25 Years	7.2

Distribution by credit quality (% of fund)



AA	99.8%
Not Rated	0.2

Credit-quality ratings for each issue are obtained from Bloomberg using ratings derived from Moody's Investors Service, Fitch Ratings and Standard & Poor's. When ratings from all three agencies are available, the median rating is used. When ratings are available from two of the agencies, the lower rating is used. When one rating is available, that rating is used.

Distribution by issuer (% of fund)



Treasury/federal	99.8%
Cash*	0.2

*The allocations are subject to circumstances such as timing differences between trade and settlement dates of underlying securities, that may result in negative weightings. The fund may also employ certain derivative instruments for cash management or risk management purposes that may also result in negative weightings. Allocations are subject to change. Cash includes physical cash on the account, cash like instruments (such as ultra-short term treasury bonds) and derivative instruments.

Source: Vanguard

Glossary for ETF attributes

La sección de atributos del ETF de la primera página contiene una serie de métricas que los inversores profesionales utilizan para comparar los valores individuales con respecto a la media de un índice o mercado particular. Estas métricas también pueden utilizarse para valorar y comparar los fondos con el mercado, calculando la media de todos los valores del fondo y comparándola con la del índice de referencia. Se incluye una definición de los términos utilizados para mayor claridad.

El cupón medio es el tipo de interés promedio que devengan los valores de renta fija en los que invierte un fondo. Se expresa como porcentaje sobre el valor nominal.

La madurez media es la duración media hasta que los valores de renta fija en los que invierte un fondo alcanzan su vencimiento y se reembolsan, teniendo en cuenta la posibilidad de que el emisor pueda amortizar el bono antes de su fecha de vencimiento. La cifra refleja la proporción de los activos del fondo representada por cada valor; también incluye los contratos de futuros mantenidos. En general, cuanto mayor sea la madurez efectiva media, mayor será la fluctuación del valor liquidativo del fondo en respuesta a los cambios en los tipos de interés del mercado.

La calidad media es un indicador del riesgo de crédito. Esta cifra representa la media de las calificaciones asignadas a las posiciones de renta fija de un fondo por las agencias de calificación crediticia. Dichas agencias emiten su juicio tras evaluar la capacidad del emisor para cumplir con sus obligaciones. La calidad se clasifica en una escala, en la que Aaa o AAA indica a los emisores de bonos con mayor solvencia crediticia.

La duración media es una estimación de cuánto puede fluctuar el valor de los bonos en los que invierte un fondo ante una variación en los tipos de interés. Para calcular el posible cambio en el valor, multiplique la duración media por la variación de los tipos. Si los tipos de interés suben un punto porcentual, el valor de los bonos en un fondo con una duración media de cinco años disminuiría aproximadamente un 5%. Si los tipos bajan un punto porcentual, el valor aumentaría en un 5%.

El Yield to Worst (YTW) o rendimiento mínimo se aplica cuando la cartera está invertida en bonos rescatables (también llamados bonos callables o bonos amortizables anticipadamente). Cuando no es así, el rendimiento mínimo equivale al rendimiento hasta el vencimiento.

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Investment risk information

El valor de las inversiones y de los ingresos que generan puede aumentar o disminuir, y es posible que los inversores no recuperen todo lo que invirtieron.

Las rentabilidades pasadas no son un indicador fiable de rentabilidades futuras.

Los fondos que invierten en valores de renta fija conllevan el riesgo de incumplimiento de pago y erosión del valor capital de su inversión y el nivel de ganancias puede fluctuar. El valor de los valores de renta fija puede verse afectado por los movimientos de los tipos de interés. Los bonos corporativos pueden proporcionar rendimientos superiores, pero también un mayor riesgo de crédito, lo que eleva el riesgo de incumplimiento de pago y erosión del valor capital de su inversión El nivel de ganancias puede fluctuar y el valor capital de los bonos puede verse afectado por los movimientos de los tipos de interés.

Los valores de un ETF solo pueden comprarse o venderse a través de un intermediario. La inversión en ETFs implica el pago de la comisión del intermediario y una diferencia entre el precio de compra y el de venta, lo que debe considerarse cuidadosamente antes de invertir.

El Fondo puede utilizar derivados con el objetivo de reducir el riesgo o los costes, o bien a fin de generar ingresos extraordinarios o posibilitar un mayor crecimiento. El uso de derivados podría aumentar o reducir la exposición a activos subyacentes y originar mayores fluctuaciones en el valor liquidativo del Fondo. Se entiende por «derivado» un contrato financiero cuyo valor se basa en el valor de un activo financiero (como una acción, un bono o una divisa) o un índice de mercado.

Algunos Fondos invierten en valores denominados en diferentes divisas. El valor de estas inversiones puede aumentar o disminuir como resultado de una modificación de los tipos de cambio.

Para más información sobre riesgos, consulta la sección de «Factores de riesgo» del folleto en nuestra página web en https://global.vanguard.com.

For more information contact your local sales team or:

Web: http://global.vanguard.com
Client Services (Europe): Tel. +44 (0)203 753 4305
Email: european_client_services@vanguard.co.uk
Non advised personal investor: Personal_investor_enquiries@vanguard.co.uk

Important information

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For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KID before making any final investment decisions. The KID for this fund is available in local languages, alongside the prospectus, which is available in English only, via Vanguard's website https://global.vanguard.com/

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Vanguard Funds plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EEA countries and the UK. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Funds plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management Limited is the distributor of Vanguard Funds plc.

The Indicative Net Asset Value ("iNAV") for Vanguard's ETFs is published on Bloomberg or Reuters. Refer to the Portfolio Holdings Policy at https://fund-docs.vanguard.com/portfolio-holdings-disclosure-policy.pdf.

The Manager of the Ireland-domiciled funds may determine to terminate any arrangements made for marketing the shares in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

For investors in Ireland-domiciled funds, a summary of investor rights can be obtained via https://www.ie.vanguard/content/dam/intl/europe/documents/en/vanguard-investors-rights-summary-irish-funds-jan22.pdf and is available in English, German, French, Spanish, Dutch and Italian.

El Banco Central de Irlanda ha concedido la autorización para que el Vanguard USD Treasury Bond UCITS ETF invierta hasta el 100% de activos netos en diferentes valores mobiliarios e instrumentos del mercado monetario emitidos o garantizados por cualquier estado miembro de la UE, sus autoridades locales, estados que no sean miembros de la UE u organismos públicos internacionales de los que sean miembros uno o más estados miembros de la UE. El Vanguard USD Treasury Bond UCITS ETF invierte más del 35% de su plan de propiedades en valores mobiliarios e instrumentos del mercado monetario emitidos o garantizados por EE. UU.

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