**This is a marketing communication.**

**Factsheet** | 30 September 2025

# Vanguard FTSE Emerging Markets UCITS ETF

## (USD) Distributing - An exchange-traded fund

Inception date: 22 May 2012

Total assets (million) $4,326 | Share class assets (million) $3,014 as at 30 September 2025

| Key ETF facts | Exchange ticker | SEDOL | Reuters | Bloomberg | Bloomberg iNav | Valoren |
|---|---|---|---|---|---|---|
| **London Stock Exchange** | | | | | | |
| GBP | VFEM | B7NLLK5 | VFEM.L | VFEM LN | IVFEMGBP | – |
| USD | VDEM | B7NLJF6 | VDEM.L | VDEM LN | IVDEMUSD | – |
| **SIX Swiss Exchange** | | | | | | |
| CHF | VFEM | B9F6LG8 | VFEM.S | VFEM SW | IVFEMCHF | 18575472 |
| **NYSE Euronext** | | | | | | |
| EUR | VFEM | B99L084 | VFEM.AS | VFEM NA | IVFEMEUR | – |
| **Deutsche Börse** | | | | | | |
| EUR | VFEM | BVGCSH9 | VFEM.DE | VFEM GY | IVFEMEUR | – |
| **Borsa Italiana S.p.A.** | | | | | | |
| EUR | VFEM | BGSF291 | VFEM.MI | VFEM IM | IVFEMEUR | – |

| Base currency | Tax reporting | SRI‡ | Index ticker | Investment structure | Domicile |
|---|---|---|---|---|---|
| USD | Austria, Germany, Switzerland and UK | 4 | TAWALENU | UCITS | Ireland |

| Legal entity | Investment method | ISIN | Dividends | Dividend schedule | Investment manager |
|---|---|---|---|---|---|
| Vanguard Funds plc | Physical | IE00B3VVMM84 | Distributed | Quarterly | Vanguard Asset Management, Ltd. Europe Equity Index Team |

**Ongoing Charges Figure†** 0.17%

† The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds. When you invest with any fund manager, you pay a number of charges, starting with the Annual Management Charge (AMC) which covers the fund manager's costs of managing the fund. The AMC plus ongoing running costs and other operational expenses make up the fund's total 'ongoing charges figure'.

### Objectives and investment policy

- The Fund employs a passive management – or indexing – investment approach, through physical acquisition of securities, and seeks to track the performance of the FTSE Emerging Index (the "Index").
- The Index is comprised of large and mid-sized company stocks in emerging markets.
- The Fund attempts to: 1. Track the performance of the Index by investing through physical acquisition in all, or substantially all, of the constituent securities of the Index in the same proportion as the Index. Where not practicable to fully replicate, the Fund will use a sampling process. 2. Remain fully invested except in extraordinary market, political or similar conditions where the Fund may temporarily depart from this investment policy to avoid losses.

‡ Summary Risk Indicator

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### Performance summary

USD—Vanguard FTSE Emerging Markets UCITS ETF
Benchmark — FTSE Emerging Index

| Annualised performance** | 1 month | Quarter | Year to date | 1 year | 3 years | 5 years | 10 years | Since inception |
|---|---|---|---|---|---|---|---|---|
| Fund (Net of expenses) | 6.32% | 10.55% | 23.67% | 16.41% | 17.44% | 7.52% | 8.05% | 5.61% |
| Benchmark | 6.37% | 10.49% | 23.79% | 15.74% | 17.92% | 7.96% | 8.39% | 5.87% |

**Figures for periods  less than one year are cumulative returns. All other figures represent annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV with gross income invested.  Basis of index performance is total return.

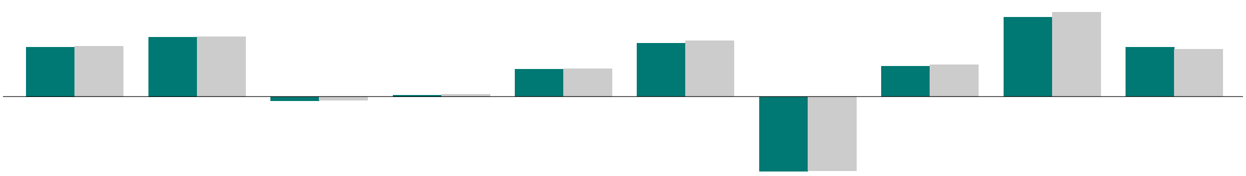
Performance and Data is calculated on closing NAV as at 30 September 2025.

**Past performance is not a reliable indicator of future results.**

Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance is NAV to NAV.  Basis of index performance is total return. All performance is calculated in USD, net of fees.

Source: Vanguard

### Rolling 12-month performance



| | 01 Oct 2015 - 30 Sep 2016 | 01 Oct 2016 - 30 Sep 2017 | 01 Oct 2017 - 30 Sep 2018 | 01 Oct 2018 - 30 Sep 2019 | 01 Oct 2019 - 30 Sep 2020 | 01 Oct 2020 - 30 Sep 2021 | 01 Oct 2021 - 30 Sep 2022 | 01 Oct 2022 - 30 Sep 2023 | 01 Oct 2023 - 30 Sep 2024 | 01 Oct 2024 - 30 Sep 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund (Net of expenses) | 16.49% | 19.75% | -1.46% | 0.59% | 9.10% | 17.74% | -24.63% | 10.12% | 26.34% | 16.41% |
| Benchmark | 16.75% | 19.97% | -1.24% | 0.86% | 9.42% | 18.51% | -24.53% | 10.62% | 28.06% | 15.75% |

### Key investment risks

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets and failed/delayed delivery of securities or payments to the Fund. Movements in currency exchange rates can adversely affect the return of your investment.

Liquidity risk. Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Counterparty risk. The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Index tracking risk. The Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.

**Please also read the risk factors section in the prospectus and the Key Information Document, both of which are available on the Vanguard website.**

# Vanguard FTSE Emerging Markets UCITS ETF

## (USD) Distributing - An exchange-traded fund

Data as at 30 September 2025 unless otherwise stated.

### Characteristics

| Characteristics | Fund | Benchmark |
|---|---|---|
| Number of stocks | 2,286 | 2,270 |
| Median market cap | $40.5B | $40.5B |
| Price/earnings ratio | 16.0x | 16.1x |
| Price/book ratio | 2.5x | 2.5x |
| Return on equity | 15.6% | 15.6% |
| Earnings growth rate | 16.1% | 16.1% |
| Turnover rate | -11% | — |
| Equity yield (dividend) | 2.4% | 2.3% |

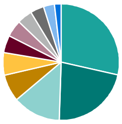
The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 30 September 2025.

### Top 10 holdings

| | |
|---|---|
| Taiwan Semiconductor Manufacturing Co. Ltd. | 11.0% |
| Tencent Holdings Ltd. | 5.6 |
| Alibaba Group Holding Ltd. | 4.3 |
| HDFC Bank Ltd. | 1.3 |
| Xiaomi Corp. | 1.3 |
| Reliance Industries Ltd. | 1.1 |
| PDD Holdings Inc. | 1.1 |
| China Construction Bank Corp. | 1.0 |
| Hon Hai Precision Industry Co. Ltd. | 0.9 |
| ICICI Bank Ltd. | 0.9 |
| **Top 10 approximately equals 28.5% of net assets** | |

Data as at 30 September 2025.

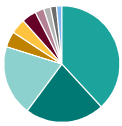
### Weighted exposure



| | |
|---|---|
| Technology | 28.6% |
| Financials | 22.0 |
| Consumer Discretionary | 13.3 |
| Industrials | 7.5 |
| Basic Materials | 6.4 |
| Energy | 4.8 |
| Telecommunications | 4.6% |
| Consumer Staples | 4.2 |
| Health Care | 3.8 |
| Utilities | 3.0 |
| Real Estate | 1.9 |

Sector categories are based on the Industry Classification Benchmark system ("ICB"), except for the "Other" category (if applicable), which includes securities that have not been provided an ICB classification as of the effective reporting period.

### Market allocation



| | |
|---|---|
| China | 35.7% |
| Taiwan | 20.7 |
| India | 18.4 |
| Brazil | 4.1 |
| South Africa | 3.9 |
| Saudi Arabia | 3.8% |
| Mexico | 2.3 |
| United Arab Emirates | 1.8 |
| Malaysia | 1.6 |
| Thailand | 1.4 |

**Source: Vanguard**

### Glossary for ETF attributes

The ETF attributes section on the first page contains a number of metrics that professional investors use to value individual securities against a market or index average. These metrics can also be used to value and compare funds to the market by taking the average of all the securities held in the fund and comparing them to those of the fund's benchmark index. We've provided a definition of the terms used for your convenience.

**Earnings growth rate** is a measure of growth in a company's net income (what remains after subtracting all the costs from a company's revenues) over a specific period (often one year). Earnings growth can apply to previous periods or estimated data for future periods.

**Equity yield (dividend)** is the dividend income earned by stocks, expressed as a percentage of the aggregate market value (or of net asset value, for a fund). Quoted historic yield is determined by dividing the gross distributions declared over the last 12 months by the average of the bid and ask unit prices, as at the date shown. The dividend yield stated on the factsheet applies to the underlying holdings of the ETF, and not the ETF itself.

**Median market cap (capitalisation)** looks at all companies in a mutual fund portfolio and calculates the mid point market capitalisation. Market capitalisation represents the aggregate value of a company's stock.

**Price book ratio** compares a stock's market value to its book value (the accounting value of a stock). It is calculated by dividing the current closing price of the stock by the latest quarter's book value per share.

**Price earnings ratio (P/E ratio)** of a stock is the price paid for a share divided by the annual profit earned by the firm per share. A stock with a price of £10 a share, and earnings last year of £1 a share, would have a P/E ratio of 10.

**Return on equity** is a measure of a company's profitability that reveals how much profit a company generates with the money shareholders have invested.

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## Investment risk information

The value of investments, and the income from them, may fall or rise and investors may get back less than they invested.

Past performance is not a reliable indicator of future results.

Some funds invest in emerging markets which can be more volatile than more established markets. As a result the value of your investment may rise or fall. Investments in smaller companies may be more volatile than investments in well-established blue chip companies.

ETF shares can be bought or sold only through a broker. Investing in ETFs entails stockbroker commission and a bid- offer spread which should be considered fully before investing.

The Funds may use derivatives in order to reduce risk or cost and/or generate extra income or growth. The use of derivatives could increase or reduce exposure to underlying assets and result in greater fluctuations of the Fund's net asset value. A derivative is a financial contract whose value is based on the value of a financial asset (such as a share, bond, or currency) or a market index.

Some funds invest in securities which are denominated in different currencies. Movements in currency exchange rates can affect the return of investments.

For further information on risks please see the "Risk Factors" section of the prospectus on our website at https://global.vanguard.com.

## For more information contact your local sales team or:

Web: http://global.vanguard.com
Client Services (Europe): Tel. +44 (0)203 753 4305
Email: european_client_services@vanguard.co.uk
Non advised personal investor: Personal_investor_enquiries@vanguard.co.uk

## Important information

**This is a marketing communication.**

**For professional investors only (as defined under the MiFID II Directive) investing for their own account (including management companies (fund of funds) and professional clients investing on behalf of their discretionary clients). Not to be distributed to the public.**

For further information on the fund's investment policies and risks, please refer to the prospectus of the UCITS and to the KID before making any final investment decisions. The KID for this fund is available in local languages, alongside the prospectus, which is available in English only, via Vanguard's website https://global.vanguard.com/

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Vanguard Funds plc has been authorised by the Central Bank of Ireland as a UCITS and has been registered for public distribution in certain EEA countries and the UK. Prospective investors are referred to the Funds' prospectus for further information. Prospective investors are also urged to consult their own professional advisers on the implications of making an investment in, and holding or disposing shares of the Funds and the receipt of distributions with respect to such shares under the law of the countries in which they are liable to taxation.

The Manager of Vanguard Funds plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management Limited is the distributor of Vanguard Funds plc.

The Indicative Net Asset Value ("iNAV") for Vanguard's ETFs is published on Bloomberg or Reuters. Refer to the Portfolio Holdings Policy at https://fund-docs.vanguard.com/portfolio-holdings-disclosure-policy.pdf.

The Manager of the Ireland-domiciled funds may determine to terminate any arrangements made for marketing the shares in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

For investors in Ireland-domiciled funds, a summary of investor rights can be obtained via https://www.ie.vanguard/content/dam/intl/europe/documents/en/vanguard-investors-rights-summary-irish-funds-jan22.pdf and is available in English, German, French, Spanish, Dutch and Italian.