

# **UBS Nasdaq-100 UCITS ETF**

**(A sub-fund of UBS (Irl) ETF plc, an open-ended investment company constituted as an umbrella fund with segregated liability between sub-funds authorised by the Central Bank of Ireland pursuant to the UCITS Regulations).**

## **Supplement No. 63**

**10 October 2025**

**This Supplement (the "Supplement") forms part of the Prospectus dated 12 May 2025 (the "Prospectus") in relation to UBS (Irl) ETF plc (the "Company") and should be read in the context of, and together with, the Prospectus and contains information relating to UBS Nasdaq-100 UCITS ETF (the "Fund"), which is a separate sub-fund of the Company, represented by a separate series of shares in the Company (the "Shares").**

**Prospective investors should review this Supplement and the Prospectus carefully and in their entirety. If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant and/or financial adviser.**

**Potential investors should consider the risk factors set out in the Prospectus and in this Supplement before investing in this Fund.**

The Company and the Directors of UBS (Irl) ETF plc (the "**Directors**") listed in the "*Management*" section of the Prospectus, accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Company and the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information. The Company and the Directors accept responsibility accordingly.

## DEFINITIONS

Unless otherwise defined herein or unless the context otherwise requires, all defined terms used in this Supplement shall bear the same meaning as in the Prospectus.

<b>Base Currency</b>	US Dollars.																		
<b>Business Day</b>	Each normal bank business day in Ireland, inclusive of all public and/or bank holidays other than the following – New Year’s Day, Good Friday, Easter Monday, Christmas Day and St. Stephen’s Day – and days on which the Primary Stock Exchange, on which the constituents of the Index are traded, is open for trading, except individual, non-statutory rest days and days on which the Primary Stock Exchange in the main countries in which the Fund invests are closed, or on which 50% or more of the investments of the Fund cannot be adequately valued and/or such other day or days as the Directors and/or the Manager may determine and notify in advance to Shareholders.																		
<b>Closing Date</b>	12 November 2025, or such earlier date as the Directors and/or the Manager may determine.																		
<b>Dealing Day</b>	Every Business Day (excluding (i) any day on which a market on which securities included in the Index are listed or traded is closed and (ii) any day where the Index is not calculated) and/or such other day or days as the Directors and/or the Manager may determine and notify to the Administrator and to Shareholders in advance, provided there shall be at least two Dealing Days at regular intervals in each month. A list of such closed market days will be published for the Fund in advance on the Website.																		
<b>Dealing Deadline</b>	For subscriptions: 4.30 pm (Dublin time) on the Dealing Day.  For redemptions: 4.30 pm (Dublin time) on the Dealing Day.																		
<b>Dealing NAV</b>	The Net Asset Value per Share calculated as at the Valuation Point on the relevant Dealing Day.																		
<b>Index</b>	Nasdaq-100 Notional (Net Total Return).																		
<b>Index Provider</b>	Nasdaq, Inc.																		
<b>Initial Offer Period</b>	9:00 am (Irish time) on 13 May 2025 to 4.30pm (Irish time) on the Closing Date.																		
<b>Investment Manager</b>	UBS Asset Management (UK) Ltd.																		
<b>IOP</b>	Initial Offer Period.																		
<b>IOP Settlement Date</b>	The third Business Day after the Closing Date.																		
<b>ISIN</b>	<table> <tr> <td>USD dis</td> <td>IE0003RQ9F90</td> </tr> <tr> <td>USD acc</td> <td>IE000SB4G414</td> </tr> <tr> <td>USD UKdis</td> <td>IE000MRR7UQ2</td> </tr> <tr> <td>hCHF dis</td> <td>IE000MNKAFF3</td> </tr> <tr> <td>hCHF acc</td> <td>IE0008NJMGB5</td> </tr> <tr> <td>hEUR dis</td> <td>IE0002NYMR99</td> </tr> <tr> <td>hEUR acc</td> <td>IE000B3F8TI5</td> </tr> <tr> <td>hGBP dis</td> <td>IE00085P9MZ3</td> </tr> <tr> <td>hGBP acc</td> <td>IE000G6J9EE6</td> </tr> </table>	USD dis	IE0003RQ9F90	USD acc	IE000SB4G414	USD UKdis	IE000MRR7UQ2	hCHF dis	IE000MNKAFF3	hCHF acc	IE0008NJMGB5	hEUR dis	IE0002NYMR99	hEUR acc	IE000B3F8TI5	hGBP dis	IE00085P9MZ3	hGBP acc	IE000G6J9EE6
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hGBP dis	IE00085P9MZ3																		
hGBP acc	IE000G6J9EE6																		

<b>Minimum Holding</b>	There is no minimum holding requirement for the Fund as at the date of this Supplement.
<b>Minimum Subscription Amount</b>	There is no minimum subscription amount in respect of the Fund as at the date of this Supplement.
<b>Minimum Redemption Amount</b>	There is currently no minimum redemption amount in respect of the Fund as at the date of this Supplement.
<b>Settlement Date</b>	At the latest, on the third Business Day after the relevant Dealing Day.
<b>Share</b>	Any share of any Class of the Fund.
<b>Valuation</b>	The Net Asset Value per Share is calculated in accordance with the " <i>Determination of Net Asset Value</i> " section of the Prospectus, using last traded prices for securities. Details of the Index can be found on <a href="https://indexes.nasdaqomx.com/">https://indexes.nasdaqomx.com/</a> .
<b>Valuation Point</b>	10.30 pm (Dublin time) on each Business Day.
<b>Website</b>	<a href="http://www.ubs.com/etf">www.ubs.com/etf</a> .

## THE FUND AND SHARE CLASSES

### The Fund

UBS Nasdaq-100 UCITS ETF is a sub-fund of the Company.

The Fund may be suitable for investors seeking a return on their investment over the medium term through exposure to the stock performance of US and global non-financial companies listed on the Nasdaq Stock Market via a diversified portfolio of securities as described below in the "Investment Objective and Strategy" section.

### Share Classes

To date, the following Classes of Shares are available:

- USD dis;
- USD acc;
- USD UKdis;
- hCHF dis;
- hCHF acc;
- hEUR dis;
- hEUR acc;
- hGBP dis;
- hGBP acc;

Description of Shares:

- Shares may be acquired and sold on the secondary market by all investors.

The Company will only accept subscriptions from Authorised Participants. An investor who is not an Authorised Participant may purchase Shares on the secondary market. Shares may be issued and redeemed in exchange for cash, securities or a combination of cash and securities. To the extent required by applicable law of a country where the Shares are registered for public sale, cash redemptions may be accepted from Shareholders not qualifying as Authorised Participants, subject to the procedures and charges described below and in the Prospectus. Please see the sections entitled

*"Primary Market"* and *"Secondary Market"* under the *"Purchase and Sale Information"* section of the Prospectus for further information.

The Company and/or the Manager may also, in accordance with the requirements of the Central Bank, without notice to Shareholders, create additional Share Classes, including Share Classes that are subject to fee arrangements and/or other terms that are different from those of any Share Class being offered hereby or then outstanding, including, without limitation offering Share Classes to certain entities affiliated with the Investment Manager. Such other Share Classes may be subject to higher, lower or no investment management or performance fees.

A separate pool of assets will not be maintained for each of the Share Classes.

## INVESTMENT OBJECTIVE AND POLICY

### Investment Objective

The investment objective of the Fund is to seek to track the performance of the Index.

### Investment Policy

The investment policy of the Fund is to seek to track the performance of the Nasdaq-100 Notional Index (Net Total Return) (or any other index determined by the Directors from time to time to track substantially the same market as the Nasdaq-100 Notional Index (Net Total Return) and which is considered by the Directors to be an appropriate index for the Fund to track), in accordance with the Prospectus (the "**Index**") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index.

Any determination by the Directors that the Fund should track another index at any time shall be subject to Shareholder approval or the provision of reasonable notice to Shareholders (as applicable), and implemented in accordance with the requirements of the Central Bank and this Supplement shall be updated accordingly.

The Fund will use replication techniques as described below in order to minimise as far as possible the difference in performance between the returns of the Index and the return of the Fund, after Fees and Expenses. For information in relation to the difficulties associated with tracking indices, please refer to "*Index Tracking Risk*" in the "*Risk Information*" section of the Prospectus.

The Fund is passively managed. The Fund complies with Article 6 of SFDR. As such it considers principal adverse impacts ("**PAI**") on sustainability factors due to its investment strategy and the nature of the underlying investments (SFDR Art. 7(2)). The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities (TR Art. 7).

PAI are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption, and anti-bribery matters. The Investment Manager integrates PAI indicators in its Index selection process.

At present, the following PAI indicator is considered as part of the Index selection process:

1.14 "Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)":

By tracking the Index, the Investment Manager does not invest in companies involved in cluster munitions, anti-personnel mines or chemical and biological weapons, nor does it invest in companies in breach of the Treaty on the Non-Proliferation of Nuclear Weapons. A company is considered to be involved in controversial weapons if the company is involved in development, production, storage, maintenance or transport of controversial weapons, or is a majority shareholder (>50% ownership stake) of such a company.

The annual report of the Company will include information on the principal adverse impacts on sustainability factors.

In order to seek to achieve this investment objective, the Investment Manager, on behalf of the Fund, will invest, using the Replication Strategy, primarily in the securities of the Index in the approximate weightings of the Index subject to the Investment Restrictions set forth in the Prospectus. These securities (which may include depositary receipts) shall be listed and/or traded on the exchanges and markets set out in Schedule II of the Prospectus. This strategy seeks to hold all of the securities of the Index, with the approximate weightings as in that Index, so that essentially, the portfolio of the Fund will be a near mirror-image of the components of the Index. There are also currency versions of the Index which are denominated in a currency other than US Dollars and hedged, including currency versions denominated in CHF, EUR and GBP (each a "**Hedged Currency Version**"), as detailed in the table below. The purpose of the Hedged Currency Versions is to limit the profit or loss generated from foreign exchange exposure when holding a US Dollar denominated asset in a currency other than US Dollars.

This is achieved by the Hedged Currency Versions employing one month rolling forward FX contracts. In accordance with the Hedged Currency Versions methodologies the Fund may also employ rolling forward FX contracts to limit the profit or loss generated from foreign exchange exposure when holding an US Dollar denominated asset in a currency other than US Dollars. Shareholders should note that the disclosure in respect of the Hedged Currency Versions is for information purposes only and is to explain the manner in which the Fund will engage in currency hedging. Further details regarding the Replication Strategy are disclosed in the "*Investment Objectives, Policy and Strategy*" section of the Prospectus.

<b>Share Class</b>	<b>Index Currency Version</b>
hCHF dis hCHF acc	Nasdaq-100 Notional Index hedged to CHF (Net Total Return)
hEUR dis hEUR acc	Nasdaq-100 Notional Index hedged to EUR (Net Total Return)
hGBP dis hGBP acc	Nasdaq-100 Notional Index hedged to GBP (Net Total Return)

In seeking to implement its investment objective of tracking the performance of the Index, the Fund may also in exceptional circumstances hold securities which are not comprised in its Index, including, for example, securities in respect of which there has been an announcement or it is expected that they will shortly be included in the Index. The Fund, for the purposes of assisting in replicating the Index, may also invest in securities which are not constituents of the Index where the Investment Manager considers that such securities may provide a similar return to certain securities that make up the Index. The Fund may avail of the higher investment limits allowed to certain index tracking funds, as described at paragraph 4.2 of the section of the Prospectus headed "Investment Restrictions". These limits may be availed of where exceptional market conditions apply, for example if there is an increased allocation of an issuer within the Index. These exceptional market conditions include where a single constituent may, for various reasons, including as a result of a merger, have a very dominant position. If the investment limits of the Fund are exceeded for reasons beyond the control of the Directors, or as a result of the exercise of subscription rights, the Fund must adopt as a priority objective for its sales transactions the remedying of that situation, taking due account of the interests of the Shareholders. As set out above, the Fund utilises the Replication Strategy accordingly, investment in the Fund should be considered to provide a direct exposure to the Index. Details of the Fund's tracking error and trading difference is set out in the section of the Prospectus entitled "*Tracking Accuracy*".

As the Fund does not pursue a synthetic index replication strategy, there is no corresponding counterparty risk applicable. As a result of currency hedging, hedged Share Classes may be exposed to counterparty risk as further detailed in the section of the Prospectus entitled "Counterparty Risk".

The Fund (as well as the Index) will take long positions only and the Fund will invest 100% of its net assets in long positions.

The Fund may, for the purpose of efficient portfolio management, where disclosed in the Manager's RMP Statement (if applicable) and in accordance with the conditions and limits imposed by the Central Bank, use financial derivative instruments ("**FDI**") including currency forwards, currency swaps, warrants, index futures and futures on stocks. Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk; the reduction of cost; or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the risk diversification rules set out in the Central Bank Rules. In particular, FDI may be used for the purpose of minimising differences in performance between the Fund and the relevant Index, ie, the risk that the Fund return varies from the Index's return.

To the extent that the Investment Manager, on behalf of the Fund, uses FDI, there may be a risk that the volatility of the Fund may increase. It is anticipated that the volatility level of the Fund will be closely correlated with the volatility of the Index. Investors should note that there can be no assurance that the historical volatility levels of the Index will continue to be observed in the future or that the Fund will have a similar volatility level and that, therefore, there is a risk that the Fund's volatility may be relatively high when compared to other investments and may change significantly over time and, as a result, an

investment in the Fund may not be appropriate for all investors. That notwithstanding, the Fund is not expected to have an above average risk profile as a result of its use of or investment in FDI. FDI will be used within the limits stipulated by the Central Bank and as described in the "*Use of Financial Derivative Instruments*" section of the Prospectus. Accordingly, although FDI will be inherently leveraged, the primary purpose of the use of FDI is to minimise as far as possible the difference in performance between the Fund and the Index and, while the Fund will be leveraged as a result of its investments in FDI, such leverage (calculated under the commitment approach as set out in the "Risk Management" section below) will not exceed 100% of the Fund's total Net Asset Value at any time.

The Fund, subject to the restrictions imposed on the use of FDI described in the Prospectus and by the UCITS Regulations, may buy and sell futures contracts to either create exposure or reduce exposure to various securities included in the Index or to reduce certain aspects of risk inherent in specific trades. Futures contracts are agreements to buy or sell a fixed amount of an equity, bond or currency at a fixed date in the future. Futures contracts are exchange-traded instruments and their dealing is subject to the rules of the exchanges on which they are dealt.

The Manager has adopted a statement of its risk management processes ("**RMP**") in respect of the use of FDI which enables it to accurately measure, monitor and manage the various risks associated with FDI and the Fund will employ only FDIs which are described in the RMP. The RMP was prepared and submitted to the Central Bank in accordance with the Central Bank requirements.

## **GERMAN INVESTMENT TAX ACT DISCLOSURE**

It is the intention of the Company to seek German tax reporting status for all Classes of the Fund. On this basis, in addition to the investment restrictions set out in the Prospectus, the Fund will also adhere to the restriction that at least 80% of the Net Asset Value of the Fund shall be invested in equity participations (the "Equity Participation Ratio"). More details on the Equity Participation Ratio can be found in the Prospectus.

As the Fund will continuously invest more than 50% of their respective assets in equity investments (as defined in Section 2(8) of the German Investment Tax Act and related guidelines), it will qualify as an "Equity fund" within the meaning of Section 2(6) of the German Investment Tax Act for the partial exemption pursuant to Section 20(1) of the German Investment Tax Act.

Investors should refer to their tax advisors in relation to the implications of German tax reporting status being obtained.

## **USE OF FDI**

As detailed in the investment policy above the Fund may use the following FDI:

### *Futures, Index Futures & Futures on Stocks*

A futures contract is a standardised contract to exchange a specified asset of standardised quantity and quality for a price agreed today (the futures price or the strike price) with delivery occurring at a specified future date, the delivery date.

Index futures may be used to manage a Fund's market exposure in a cost effective and efficient manner as futures are often more liquid and cost effective to trade for example, entering into an index future contract in place of immediate purchase of underlying securities, in certain circumstances may be deemed more cost effective and expedient.

A single stock future may be used to provide the Fund with exposure to a single security.

### *Currency swaps*

Swap contracts are two-party contracts entered into for periods ranging from a few weeks to more than one year. In a standard swap transaction, two parties agree to exchange returns (or differentials in rates of return) calculated with respect to a "notional amount," e.g., the return on or increase in value of a particular amount invested at a particular interest rate, in a particular foreign currency, or in a "basket"

of securities representing a particular index. Swaps offer independent profit opportunities as well as the possibility to hedge existing long positions.

Currency swaps are agreements between two parties to exchange future payments in one currency for payments in another currency.

#### *Currency forwards*

A currency forward is a non-standardised contract between two parties to exchange two currencies at an agreed exchange rate at a specified future date and time. They are negotiated as Over the Counter transactions with approved counterparties; there is a potentially unlimited loss if the currency for which a short position has been taken rises in value versus the long currency so that the long currency becomes worthless.

#### *Warrants*

Warrants are certificates entitling the holder to buy a specific amount of security at a specified price. In the case that the price of the security rises to above that of the warrant's exercise price, then the security can be bought at the warrant's exercise price and resold for a profit. Otherwise, the warrant will simply expire or remain unused. Warrants are listed on options exchanges and trade independently of the security with which it was issued.

### **HEDGING**

In accordance with the terms of the Prospectus, the Fund may (but shall not be obliged to) engage in currency hedging transactions in respect of Classes not denominated in the Base Currency to seek to hedge against declines in the values of one or more Classes of the Fund as a result of changes in currency exchange rates. All hedging transactions will be clearly attributable to a specific Class and therefore currency exposures of different Classes shall not be combined or offset and currency exposures of assets of the Fund shall not be allocated to separate Classes. Therefore the costs, gains/losses of such hedging transactions will accrue solely to the relevant Class.

### **DESCRIPTION OF THE INDEX**

*This section is a summary of the principal features of the Nasdaq-100 Notional Index (Net Total Return) and is not a complete description of the Index.*

#### **General**

The Index is an equity index calculated, maintained and published by international index supplier Nasdaq, Inc. and is denominated in USD. It includes 100 of the largest US and global non-financial companies listed on the Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.

The stocks comprising the Index are screened by security type, market capitalization, industry, primary listing, liquidity and free float (meaning the proportion of shares outstanding that is deemed to be available for purchase in the public equity markets by international investors).

#### **Index reviews**

The Index reconstitutes annually (effective at market open on the first trading day following the third Friday in December) and rebalances quarterly (effective at market open on the first trading day following the third Friday in March, June, September, and December). The rebalancing frequency will have minimal impact on the transaction costs associated with the Fund as any rebalancing is not anticipated to require any higher frequency of position turnover in the Fund than would otherwise be the case were the Index to be static.

It is not anticipated that the composition of the Index will be adjusted to the extent that tracking is not possible within the scope of standard UCITS investment restrictions.

Further details of the Index composition and its calculation methodology (including information on the procedure to be adopted by the Index Provider should the weighting of any particular stock exceed the permitted investment restrictions) can be found at the website set out below. The Investment Manager monitors the investment restrictions applicable to the Fund. As soon as the Investment Manager becomes aware that the weighting of any particular stock in the Index exceeds the permitted investment restrictions, the Investment Manager will seek to either unwind that particular position or reduce the Fund's exposure to that stock to ensure that the Fund at all times operates within the permitted investment restrictions and complies with the requirements of the UCITS Regulations.

### **Index Methodology**

The methodology of the construction of the Index (XNDXNNR) is available on the Nasdaq, Inc. website by selecting the Nasdaq-100 Notional Index (Net Total Return) from the list of indices:

<https://indexes.nasdaqomx.com/>

### **Index Factsheet**

The Index Factsheet is available on the Nasdaq, Inc. website by selecting the Nasdaq-100 Notional Index (Net Total Return) from the list of indices:

<https://indexes.nasdaqomx.com/>

### **Publication of the Index Value**

The closing price, an additional factsheet and the composition of the Index is available on the Nasdaq, Inc. internet website by selecting the Nasdaq-100 Notional Index (Net Total Return) from the list of indices:

<https://www.nasdaq.com/solutions/nasdaq-global-index-policies>

### **Publication of the Index Composition**

The closing price, an additional factsheet and the composition of the Index is available on the Nasdaq, Inc. internet website by selecting the Nasdaq-100 Notional Index (Net Total Return) from the list of indices:

<https://www.nasdaq.com/solutions/global-indexes/policies>

## **RISK MANAGEMENT**

As disclosed above, the Fund may use FDI for the purposes of efficient portfolio management. The Investment Manager has adopted a commitment approach in the calculation of global exposure arising from the use of FDI. The Fund's global exposure relating to the use of FDI may not exceed its total net assets.

The commitment approach is calculated by converting the FDI position into an equivalent position based on the market value of the underlying asset. Where FDI are used for hedging purposes the exposure of the FDI is calculated and then netted against the instrument being hedged.

## **INVESTMENT RISKS**

Investment in the Fund carries with it a degree of risk including the risks described in the "*Risk Information*" section of the Prospectus and in this Supplement. These risks are not intended to be exhaustive and potential investors should review the Prospectus and this Supplement carefully and consult with their professional advisers before purchasing Shares.

In the event that the Fund uses FDI, the risk profile of the Fund may increase. For information in relation to the risks associated with the use of FDI, please note the following specific risks listed below. Please also refer to "*Derivatives Risk*" in the "*Risk Information*" section of the Prospectus.

### **Concentration Risk**

The Fund may invest a relatively large percentage of its assets in issuers located in a single country, a small number of countries, or a particular geographic region. In these cases, the Fund's performance will be closely tied to the market, currency, economic, political, or regulatory conditions and developments in that country or region or those countries, and could be more volatile than the performance of more geographically-diversified funds.

In addition, the Fund may concentrate its investments in companies in a particular industry, market or economic sector. When the Fund concentrates its investments in a particular industry, market or economic sector, financial, economic, business, and other developments affecting issuers in that industry, market or sector will have a greater effect on the Fund than if it had not concentrated its assets in that industry, market or sector.

Further, investors may buy or sell substantial amounts of the Shares in response to factors affecting or expected to affect a particular country, industry, market or sector in which the Fund concentrates its investments, resulting in abnormal inflows or outflows of cash into or out of the Fund. These abnormal inflows or outflows may cause the Fund's cash position or cash requirements to exceed normal levels, and consequently, adversely affect the management of the Fund and the Fund's performance.

### **Currency Risk**

The Fund may invest in securities that are denominated in currencies that differ from the Base Currency. Changes in the values of those currencies relative to the Base Currency may have a positive or negative effect on the values of the Fund's investments denominated in those currencies. The Fund may, but will not necessarily, invest in currency exchange contracts to help reduce exposure to different currencies, however there is no guarantee that these contracts will successfully do so. Also, these contracts may reduce or eliminate some or all of the benefit that a Fund may experience from favourable currency fluctuations.

### **Index Risk**

The ability of the Fund to achieve significant correlation between the performance of the Fund and the Index may be affected by changes in securities markets, changes in the composition of the Index, cash flows into and out of the Fund and the fees and expenses of the Fund. The Fund will seek to track Index returns regardless of the current or projected performance of the Index or of securities comprising the Index. As a result, the Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and composition of the Index will affect the performance, volatility and risk of the Index (in absolute terms and by comparison with other indices), and consequently, the performance, volatility and risk of the Fund.

### **Index Tracking Risk**

There is no guarantee that the investment objective of the Fund will be achieved. In particular, no financial instrument enables the returns of the Index to be reproduced or tracked exactly. Changes in the investments of the Fund and re-weightings of the relevant Index may give rise to various transaction costs (including in relation to the settlement of foreign currency transactions), operating expenses or inefficiencies which may adversely impact the Fund's tracking of the performance of an Index. Furthermore, the total return on investment in the Shares will be reduced by certain costs and expenses which are not taken into account in the calculation of the applicable Index. Moreover, in the event of the temporary suspension or interruption of trading in the investments comprising the Index, or of market disruptions, rebalancing the Fund's investment portfolio may not be possible and may result in deviations from the return of the Index.

## **Investment Risk**

A Shareholder may lose the entire principal amount invested in the Fund. The value of the securities held in the Fund may increase or decrease, at times rapidly and unexpectedly. An investment in the Fund may at any point in the future be worth less than the original amount invested.

The total return on investment in the Shares may be reduced by taxes arising in the Fund including taxes in the jurisdictions in which the Fund invests. The Fund may benefit from reduced dividend withholding taxes under the terms of relevant double taxation treaties or conventions although there is no guarantee that it will do so. Please refer to the "Tax Information" section of the Prospectus for further information on the applicable tax treatment for the Company and the Fund.

## **INVESTOR PROFILE**

Investors in the Fund are expected to be retail and professional investors or eligible counterparties (as described under MiFID II) seeking a return on their investment over a medium term time horizon who want to take an exposure to the equity market performance of the 100 largest US and global non-financial companies listed on the Nasdaq Stock Market, and are prepared to accept the risks associated with an investment of this type. Based on the structure and composition of the Index, the volatility of the Fund, which may vary from time to time, is generally expected to be medium to high.

## **DIVIDEND POLICY**

It is not the current intention of the Directors to declare a dividend in relation to the following Share Classes:

- USD acc;
- hCHF acc;
- hEUR acc; and
- hGBP acc;

The net income attributable to the above Share Classes shall be retained within the Fund and the value of these Shares shall rise accordingly.

The Directors intend to declare dividends out of:

- (i) net income; and/or
- (ii) realised and unrealised gains net of realised and unrealised losses

attributable to the following Share Classes:

- USD dis;
- USD UKdis;
- hCHF dis;
- hEUR dis; and
- hGBP dis;

in respect of each six month period ending on 31 December and 30 June within 30 calendar days of the end of the relevant period end. Any such dividends will be paid within two calendar months after declaration.

The Directors and/or the Manager reserve the right to increase or decrease the frequency of dividend payments, if any, at their discretion for income distribution Shares. In the event of a change of policy full details will be disclosed in an updated Supplement and Shareholders will be notified in advance.

Dividends will be paid to Shareholders through the settlement systems through which the Shares are held. The net income and/or realised and unrealised gains net of realised and unrealised losses available for distribution in respect of the relevant Class will be determined in accordance with the relevant law and generally accepted accounting principles consistently applied.

Any dividend unclaimed after six years from the date when it first became payable shall be forfeited automatically, without the necessity for any declaration or other action by the Company.

Further information is set out in the "Distributions" section of the Prospectus.

## **FEES AND EXPENSES**

This section should be read in conjunction with the section entitled "Fees and Expenses" in the Prospectus.

The following fees and expenses apply in respect of the Share Classes of the Fund:

<b>Share Class</b>	<b>Flat Fee</b>
USD dis	up to 0.13% per annum of the Net Asset Value of the Class
USD acc	up to 0.13% per annum of the Net Asset Value of the Class
USD UKdis	up to 0.13% per annum of the Net Asset Value of the Class
hCHF dis	up to 0.16% per annum of the Net Asset Value of the Class
hCHF acc	up to 0.16% per annum of the Net Asset Value of the Class
hEUR dis	up to 0.16% per annum of the Net Asset Value of the Class
hEUR acc	up to 0.16% per annum of the Net Asset Value of the Class
hGBP dis	up to 0.16% per annum of the Net Asset Value of the Class
hGBP acc	up to 0.16% per annum of the Net Asset Value of the Class

The establishment costs of the Fund shall be borne by the Distributor and shall not be taken from the assets of the Fund.

## **DETERMINATION OF THE NET ASSET VALUE**

The Net Asset Value of the Fund and Net Asset Value per Share is calculated by the Administrator as at the Valuation Point on each Business Day and will be published on the Website.

## **SUBSCRIPTIONS – PRIMARY MARKET**

The Fund is offering the following fourteen Classes:

- USD dis;
- USD acc;
- USD UKdis;
- hCHF dis;
- hCHF acc;
- hEUR dis;
- hEUR acc;
- hGBP dis;
- hGBP acc;

Applications will be made for certain Classes to be listed on Listing Stock Exchanges.

The Classes listed below will be initially available from the Initial Offer Period at an Initial Offer Price with an appropriate provision for Duties and Charges. The Initial Offer Period may be extended in respect of a Class provided that no subscriptions have been received at the date of the proposed extension. The Initial Offer Price may be calculated based on the related Index variant as follows:

Share Class	Initial Offer Price
USD dis	Index value / 1000
USD acc	Index value / 1000
USD UKdis	Index value / 1000
hCHF dis	Index value / 100
hCHF acc	Index value / 100
hEUR dis	Index value / 100
hEUR acc	Index value / 100
hGBP dis	Index value / 100
hGBP acc	Index value / 100

The closing Index value which will be published on the Nasdaq website at the web address set out in section entitled "*Publication of the Index*" will be used to calculate the Initial Offer Price. For example, where the Index Value was 20'351.07 at 28 October 2024, Shares in USD dis would be issued at an Initial Offer Price per Share of USD 20.3511. The Initial Offer Price will be calculated using the closing Index value taken at 10.30 pm CET on the Closing Date.

In order to receive Shares at the close of the Initial Offer Period:

- (a) a properly completed share application form which satisfies the application requirements, including, but not limited to, full anti-money laundering documentation, must be received prior to the Dealing Deadline (Irish time) on the Closing Date (with the original to follow in the case of an initial subscription); and
- (b) appropriate, cleared subscription monies must, in the case of cash subscriptions, be received by and delivery of the securities must, in the case of in-kind subscriptions, be effected by no later than the IOP Settlement Date.

Settlement of Shares subscribed for during the Initial Offer Period will take place on the IOP Settlement Date, provided always that settlement may take place earlier if consideration for the relevant Shares is received prior to the IOP Settlement Date.

Settlement of Shares subscribed for after the Initial Offer Period will take place on the Settlement Date, provided always that settlement may take place earlier if consideration for the relevant Shares is received prior to the Settlement Date.

Following the Initial Offer Period, Shares in each Class will be issued on each Dealing Day at the Dealing NAV with an appropriate provision for Duties and Charges in accordance with the provisions set out in the Prospectus. In order to receive Shares on a Dealing Day:

- (a) a properly completed share application form which satisfies the application requirements, including, but not limited to, full anti-money laundering documentation, must be received prior to the Dealing Deadline (Irish time) on the relevant Dealing Day (with the original to follow in the case of an initial subscription); and

- (b) appropriate, cleared subscription monies must, in the case of cash subscriptions, be received by and delivery of the securities must, in the case of in-kind subscriptions, be effected by no later than the Settlement Date.

Applications for Shares may be submitted to the Administrator either by fax or electronically in accordance with the requirements of the Central Bank, provided that the original application form and the supporting documentation required for anti-money laundering purposes is received by post promptly thereafter.

Subsequent applications for Shares may be submitted to the Administrator either by fax or electronically in accordance with the requirements of the Central Bank and provided that all on-going anti-money laundering checks are complete.

## **REDEMPTIONS**

Shareholders in the Fund may request the redemption of Shares on any Dealing Day at the appropriate Dealing NAV, subject to an appropriate provision for Duties and Charges (subject to any applicable regulations), provided that a written redemption request is signed by the Shareholder and received by the Administrator by the Dealing Deadline on the relevant Dealing Day in accordance with the provisions of the Prospectus. Redemption requests will be processed on receipt of faxed or electronic instruction only where payment is made to the account of record of the Shareholder. Settlement will normally take place within three Business Days of the Dealing Day.

## **CONVERSIONS**

Shareholders should refer to the "*Conversions*" in the "*Purchase and Sale*" section of the Prospectus for information on Share conversions.

## **VALUATION OF ASSETS**

The method of valuation of the Net Asset Value is set out in detail in the "*Determination of Net Asset Value*" section of the Prospectus. Further to such provisions, each asset of the Fund will be valued at the last traded price on the relevant Recognised Market at the close of business on such Recognised Market on each Dealing Day.

## **RISK FACTORS**

### *Currency Hedged Classes*

Fluctuations between the currency of a currency-hedged Class and the currency of an underlying Index constituents may be reduced by the use of one-month foreign exchange forwards. The use of one-month foreign exchange forwards may not take into account the underlying Index constituents' intra-month price movements. As a result a risk of an intra-month under- or over-hedging may arise. Consequently the performance of an Index measured in its base currency may not exactly be achieved by the hedged Index measured in the hedged currency.

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