SPDR® S&P® U.S. Consumer Discretionary Select Sector UCITS ETF (Acc)

Fact Sheet
Equity

31 January 2025

★★★★★
Morningstar Rating™
31 December 2024

Fund Objective

The objective of the Fund is to track the performance of large sized U.S. consumer discretionary companies in the S&P 500 Index. It aims to do this by tracking the S&P Consumer Discretionary Select Sector Index as closely as possible.

Index Description

The Index measures the performance of U.S. equities that are classified as falling within the Consumer Discretionary sector, as per the Global Industry Classification Standard (GICS). The GICS is a widely accepted industry analysis framework, jointly developed and maintained by MSCI and Standard & Poor's. Securities are weighted by market capitalisation.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fund Information

ISIN	IE00BWBXM278
Index Name	S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index
Index Ticker	SPSDYUN
Index Type	
Number of Constituents	51

Key Facts

Inception Date	07-Jul-2015
Share Class Currency	USD
Fund — Base Currency	USD
TER	0.15%
Income Treatment	Accumulation
Replication Method	Replicated
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	US$145.28
Total Fund Assets (millions)	US$145.28
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No

Index Change: “Index” reflects linked performance returns of both the S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index and the S&P Consumer Discretionary Select Sector Index. The index returns are reflective of the S&P Consumer Discretionary Select Sector Index from fund inception until March 15, 2019 and of S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index effective March 15, 2019 to present.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPDD	EUR	INZPDDE	ZPDD GY	ZPDD.DE	BWD1N59
London Stock Exchange	SXLY	USD	INZPDDU	SXLY LN	SXLY.L	BWBXM27
SIX Swiss Exchange	SXLY	USD	INZPDDU	SXLY SE	SXLY.S	BZ56LR1
Borsa Italiana	SXLY	EUR	INZPDDE	SXLY IM	SXLY.MI	BYVB5F9
Euronext Amsterdam	SXLY	EUR	INZPDDE	SXLY NA	SXLY.AS	BDTYR24
Bolsa Mexicana de Valores	SXLYN	MXN		SXLYN MM	SXLYN.MX	BFYWDQ3

*Denotes Primary Listing

Performance	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	38.99	39.13	0.14	38.92	-0.07
3 Year	10.63	10.78	0.15	10.61	-0.02
5 Year	15.02	15.17	0.16	15.00	-0.02
10 Year	-	-	-	-	-
Since Inception	13.71	13.92	0.20	13.75	0.03
Cumulative Performance (%)					
1 Month	3.63	3.63	0.01	3.62	-0.01
3 Month	19.77	19.78	0.02	19.74	-0.03
1 Year	38.99	39.13	0.14	38.92	-0.07
2 Year	62.08	62.46	0.37	61.97	-0.11
3 Year	35.40	35.95	0.55	35.34	-0.06
5 Year	101.34	102.72	1.38	101.21	-0.13
10 Year	-	-	-	-	-
Since Inception	242.18	248.10	5.92	243.14	0.97
Calendar Performance (%)					
2025	3.63	3.63	0.01	3.62	-0.01
2024	28.39	28.52	0.13	28.33	-0.06
2023	40.11	40.27	0.16	40.06	-0.05
2022	-34.15	-34.03	0.12	-34.13	0.02
2021	28.01	28.12	0.11	27.93	-0.08
2020	28.06	28.32	0.25	28.12	0.06

	Fund (%)
Standard Deviation (3 Years)	24.69
Annualised Tracking Error (3 Years)	0.04

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.
When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.
Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	51
†Distribution Yield	-
Price/Earnings Ratio FY1	28.63
Average Price/Book	6.43
Average Market Cap (M)	US$888,558.85
Index Dividend Yield	0.81%

† This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
AMAZON.COM INC	24.09
TESLA INC	16.78
HOME DEPOT INC	4.72
MCDONALD S CORP	4.46
BOOKING HOLDINGS INC	4.16
LOWE S COS INC	3.91
TJX COMPANIES INC	3.73
STARBUCKS CORP	3.24
NIKE INC -CL B	2.43
CHIPOTLE MEXICAN GRILL INC	2.11

Industry Allocation	Weight (%)
Hotels, Restaurants & Leisure	25.33
Broadline Retail	24.94
Automobiles	19.27
Specialty Retail	19.26
Textiles Apparel & Luxury Goods	5.10
Household Durables	4.25
Distributors	1.03
Automobile Components	0.57
Leisure Products	0.20
Consumer Finance	0.04

Country Weights	Weight (%)
United States	100.00

Contact Us

Visit our website at ssga.com/etfs or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com.

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Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a reliable indicator of future performance.

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Glossary

Price/Earnings Ratio FY1 The average of the price of each underlying security divided by the mean EPS estimate of the security for the next unreported fiscal year, as of the report date.
Average Price/Book The average of the price of each underlying security divided by the Book value per share of the security, as of the report date.
Index Dividend Yield The average of the Annual dividends per share (DPS) of each underlying security in the index as of the report date divided by the price of the security as of the report date.
TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

The Sustainability information presented below intend to provide transparency to investors around sustainability characteristics of the fund. Presenting this information should not be construed as a representation of the fund's current or future investment objective, nor should it be viewed as an indicator of the fund manager's current or future investment decision-making.
For information regarding the fund's SFDR category, investors are encouraged to review the fund's [prospectus/KIID]. **Note with respect to Article 6 funds: the fund does not seek to follow a sustainable investing or impact strategy and any information presented below with respect to the fund's sustainability characteristics are presented for informational purposes only.**
Investors should not evaluate an investment in the fund based solely on the information below, rather investors should consider other factors, including the fund's overall investment objective and risk profile. Investors are encouraged to review the fund's [https://www.ssga.com/fund-finder?tab=documents] for more information regarding the fund.
The third-party information below has been obtained from sources believed to be reliable as of the date indicated, but its accuracy is not guaranteed. SSGA is not liable for investment decisions based on this information and it should not be relied on as such. There is no representation or warranty as to the current accuracy, reliability or completeness of this information.

Climate Metrics

Climate Metrics	Fund
Carbon Intensity (Direct + Indirect)	104.62
Weighted Average Carbon Intensity (Direct + Indirect)	81.23
Total Reserves Carbon Emissions	0.00
Scope 1 + 2 Carbon Emissions	8087246.60
TCFD Total Carbon Emissions**	2,163.08*
TCFD Carbon Footprint	14.91
TCFD Carbon Intensity	44.68
TCFD Weighted Average Carbon Intensity (WACI)	64.05
Brown Revenue %	0.00
Green Revenue %	19.45

See "Glossary" for detailed calculation notes such as missing data treatment, data lag and exclusions. Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD).The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ.* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. ** The metric is not used to compare portfolios and benchmarks because the data is not normalised.

Stewardship Profile Q4 2024

Number of Meetings Voted	2
Number of Countries	1
Management Proposals	25
Votes "For"	100.00%
Votes "Against"	0.00%
Shareholder Proposals	1
With Management	100.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager. State Street Global Advisors votes its clients' proxies where the client has delegated proxy voting authority to it, and State Street Global Advisors votes these proxies and engages with companies in the manner that we believe will most likely protect and promote the long-term economic value of client investments, as described in our Global Proxy Voting and Engagement Policy.

Gender Diversity	
Women on Board	**Number of Securities**
0	0
1	2
2	4
3	14
4	16
5	9
6	4
7	1
8	0
9	0
10	0
10+	0
Not Available	1
Total	**51**

Source: Factset/SSGA as of 31 Dec 2024.

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Green Revenue (%) Percentage of revenues from green or low-carbon technology products/ business, as classified by FTSE LCE system
Brown Revenue (%) Percentage of revenues from "brown" sectors, extractive sectors as classified by S&P Trucost
TCFD Weighted Average Carbon Intensity - Portfolio's exposure to carbon-intensive companies, expressed in tonnes CO2e / $M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).
TCFD Total Carbon Emissions - The absolute greenhouse gas emissions associated with a portfolio, expressed in tonnes CO2e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.
TCFD Carbon Footprint - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tonnes CO2e / $M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.
TCFD Carbon Intensity - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tonnes CO2e / $M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.
Gender Diversity We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio.
Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.
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