

SSGA SPDR ETFs Europe II plc

Annual Report and Audited Financial Statements
for the financial year ended 31 March 2026

An investment company with variable capital incorporated with limited liability in Ireland with registered number 525004 and established as an umbrella fund with segregated liability between Sub-Funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

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Administration of the Company

Management Company, Investment Manager and Global Distributor

State Street Global Advisors Europe Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Directors

Ms. Barbara Healy* (Irish)
Ms. Kathleen Gallagher (Australian) (resigned on 2 January 2026)
Ms. Jennifer Fox* (Irish) (resigned on 2 January 2026)
Mr. Tom Coghlan* (Irish)
Mr. Eric Linnane (Irish) (appointed on 10 June 2025)
Ms. Rebecca Bridger (British) (appointed on 2 January 2026)
Mr. Lim Siong Kwong (Benjamin) Lam Thuon Mine* (Luxembourgish) (appointed on 2 January 2026)

*Independent Directors

Registered Office

78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Sub-Investment Managers

State Street Global Advisors Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
United Kingdom

State Street Global Advisors Trust Company
One Congress Street
Massachusetts 02114-2016
United States

State Street Global Advisors Singapore Limited
168 Robinson Road #33-01 Capital Tower
Singapore 068912
Singapore

Blackstone Liquid Credit Strategies LLC
345 Park Avenue, 31st Floor
New York NY 10154
United States of America

Board of Directors of the Management Company

Mr. Nigel Wightman (British)
Ms. Ann Prendergast (Irish)
Mr. Eric Linnane (Irish)
Mr. Scott Sanderson (British)
Dr Margaret Cullen (Irish)
Mr. Patrick Mulvihill (Irish)
Ms. Marie-Anne Heeren (Belgian)

Administrator, Transfer Agent & Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Sub Distributor

State Street Global Advisors Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
United Kingdom

Company Secretary

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin D02 R296
Ireland

Legal Advisors in Ireland

Matheson LLP
70 Sir John Rogerson's Quay
Dublin D02 R296
Ireland

Independent Auditor

Ernst & Young
Chartered Accountants & Statutory Auditors
EY Building
Harcourt Centre
2 Harcourt Street
Dublin D02 YA40
Ireland

Administration of the Company (continued)

Swiss Paying Agent

State Street Bank International GmbH
Brienner Strasse 59
80333 Munich
Germany

Securities Lending Agent

State Street Bank & Trust Company,
London Branch
20 Churchill Place
London E14 5HJ
United Kingdom

Registered Head Office of the Securities Lending Agent

One Congress Street
Boston, Massachusetts 02114-2026
USA

Registration number: 525004

Background to the Company

SSGA SPDR ETFs Europe II plc (the “Company”) was incorporated on 12 March 2013 under registration number 525004 and operates in Ireland as a public limited company under the Companies Act 2014 (the “Companies Act”). It was authorised by the Central Bank of Ireland (the “Central Bank”) on 12 March 2013.

The Company is an open-ended investment company with variable capital which is authorised by the Central Bank, under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended and is authorised and regulated by the Central Bank, under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “UCITS Regulations”).

The Company is an umbrella investment company and has segregated liability between its Sub-Funds (each a “Fund”, collectively the “Funds”) and accordingly any liability incurred on behalf of or attributable to any Fund shall be discharged solely out of the assets of that Fund. The Company currently has fifty live constituent Funds and various classes of shares.

As part of a rebranding exercise carried out by the Investment Manager, the names of certain Funds within the Company have changed with effect from 19 February 2026. The changes are in line with the Prospectus of the same date, please see Note 18 for further details. When referring to a Fund throughout the audited financial statements the updated Fund name will be used.

Net Assets under management for the Company at 31 March 2026 amounted to USD 27,825,523,953 (31 March 2025: USD 21,011,897,227 and 31 March 2024: USD 18,026,242,366). The Net Assets under management for each Fund is detailed below, the published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

Fund name	Launch date of Active Funds	Functional Currency	Net Assets 2026	Net Assets 2025	Net Assets 2024
State Street Blackstone Euro AAA CLO UCITS ETF**	23 September 2025	EUR	199,355,165	-	-
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	17 February 2014	GBP	147,664,608	255,128,083	260,677,351
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	3 December 2014	EUR	27,105,332	35,742,583	23,496,649
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	12 November 2014	USD	56,652,340	149,289,846	181,323,353
State Street SPDR EURO STOXX Low Volatility UCITS ETF	24 March 2014	EUR	32,069,235	17,110,307	23,735,638
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	14 April 2015	USD	1,580,109,400	1,436,939,668	1,183,411,752
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF****	20 April 2022	USD	-	4,848,996	4,556,239
State Street SPDR MSCI Europe UCITS ETF	5 December 2014	EUR	370,440,690	313,338,002	259,222,960
SPDR MSCI Europe Climate Paris Aligned UCITS ETF****	4 March 2022	EUR	-	2,550,985	1,211,640
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	5 December 2014	EUR	46,679,079	67,937,062	137,224,068
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	5 December 2014	EUR	147,813,960	174,066,653	157,138,657
State Street SPDR MSCI Europe Energy UCITS ETF	5 December 2014	EUR	927,922,581	713,707,715	987,184,983
State Street SPDR MSCI Europe Financials UCITS ETF	5 December 2014	EUR	670,102,761	583,479,457	337,924,063
State Street SPDR MSCI Europe Health Care UCITS ETF	5 December 2014	EUR	539,094,383	656,647,911	659,902,100
State Street SPDR MSCI Europe Industrials UCITS ETF	5 December 2014	EUR	1,030,005,846	777,633,449	313,975,998
State Street SPDR MSCI Europe Materials UCITS ETF	5 December 2014	EUR	81,569,742	269,534,578	382,017,559
State Street SPDR MSCI Europe Small Cap UCITS ETF	5 December 2014	EUR	269,938,402	191,221,378	219,648,889
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	18 February 2015	EUR	597,695,832	226,720,105	169,461,167
State Street SPDR MSCI Europe Technology UCITS ETF	5 December 2014	EUR	142,805,931	68,668,285	81,269,043
State Street SPDR MSCI Europe Communication Services UCITS ETF	5 December 2014	EUR	53,034,906	50,965,123	24,694,124
State Street SPDR MSCI Europe Utilities UCITS ETF	5 December 2014	EUR	801,461,503	166,273,845	158,765,622
State Street SPDR MSCI Europe Value UCITS ETF	18 February 2015	EUR	60,848,186	24,604,856	23,692,575

Background to the Company (continued)

Fund name	Launch date of Active Funds	Functional Currency	Net Assets 2026	Net Assets 2025	Net Assets 2024
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF****	18 July 2022	USD	-	4,513,355	4,204,802
SPDR MSCI Japan Climate Paris Aligned UCITS ETF****	4 March 2022	JPY	-	553,243,856	611,394,427
State Street SPDR MSCI Resilient Future UCITS ETF***	29 September 2025	USD	4,219,420	-	-
SPDR MSCI USA Climate Paris Aligned UCITS ETF****	4 March 2022	USD	-	1,283,495	1,212,791
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	18 February 2015	USD	872,083,713	589,303,032	504,313,770
State Street SPDR MSCI USA Value UCITS ETF	18 February 2015	USD	179,983,240	145,324,774	127,310,121
SPDR MSCI World Climate Paris Aligned UCITS ETF****	4 March 2022	USD	-	7,498,801	4,728,626
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	29 April 2016	USD	67,272,565	56,050,545	51,734,342
State Street SPDR MSCI World Consumer Staples UCITS ETF	29 April 2016	USD	161,731,048	99,912,918	94,066,423
State Street SPDR MSCI World Energy UCITS ETF	29 April 2016	USD	664,533,060	473,615,551	574,392,116
State Street SPDR MSCI World Financials UCITS ETF	29 April 2016	USD	302,250,050	333,122,752	294,005,216
State Street SPDR MSCI World Health Care UCITS ETF	29 April 2016	USD	608,603,283	569,308,559	589,447,733
State Street SPDR MSCI World Industrials UCITS ETF	29 April 2016	USD	189,881,538	84,200,954	139,780,617
State Street SPDR MSCI World Materials UCITS ETF	29 April 2016	USD	164,543,506	82,626,637	107,904,036
State Street SPDR MSCI World Small Cap UCITS ETF	25 November 2013	USD	1,700,058,851	1,141,550,027	834,350,035
State Street SPDR MSCI World Technology UCITS ETF	29 April 2016	USD	943,803,492	779,703,852	636,162,005
State Street SPDR MSCI World Communication Services UCITS ETF	29 April 2016	USD	98,459,603	85,247,048	57,356,756
State Street SPDR MSCI World Utilities UCITS ETF	29 April 2016	USD	81,132,684	44,211,309	20,417,530
State Street SPDR MSCI World Value UCITS ETF	2 September 2020	USD	142,301,605	67,674,028	58,154,721
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	30 June 2014	USD	4,743,211,991	3,961,777,096	2,908,983,887
State Street SPDR STOXX Europe 600 SRI UCITS ETF	30 September 2019	EUR	476,877,274	379,649,996	288,198,424
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	15 August 2018	USD	282,435,542	275,730,693	169,253,296
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	7 July 2015	USD	122,917,720	111,904,614	115,480,234
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	7 July 2015	USD	254,520,213	225,623,383	202,869,323
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	7 July 2015	USD	1,046,466,812	628,765,866	783,118,467
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	7 July 2015	USD	625,914,146	818,924,730	362,343,454
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	7 July 2015	USD	540,878,154	370,179,187	401,317,497
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	7 July 2015	USD	642,641,683	368,821,768	240,692,230
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	7 July 2015	USD	52,306,441	36,009,378	38,269,950
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	7 July 2015	USD	1,211,505,039	1,062,313,271	1,092,928,643
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	7 July 2015	USD	213,578,392	123,651,147	31,509,788
State Street SPDR FTSE Global Convertible Bond UCITS ETF	14 October 2014	USD	2,527,224,803	1,440,553,134	1,288,657,547
State Street SPDR S&P Europe Defense Vision UCITS ETF*	3 June 2025	EUR	28,127,051	-	-

Background to the Company (continued)

Fund name	Launch date of Active Funds	Functional Currency	Net Assets 2026	Net Assets 2025	Net Assets 2024
comdirect S&P All World State Street UCITS ETF*****	20 January 2026	USD	56,925,334	-	-

* The Fund launched on 3 June 2025, therefore there are no comparatives.

** The Fund launched on 23 September 2025, therefore there are no comparatives.

*** The Fund launched on 29 September 2025, therefore there are no comparatives.

**** The Fund terminated on 2 December 2025.

***** The Fund launched on 20 January 2026, therefore there are no comparatives.

Funds may be established from time to time.

Background to the Company (continued)

The live Funds of the Company are listed on the following exchanges at 31 March 2026 (not all share classes are listed on each exchange):

	Deutsche Borse	London Stock Exchange	Euronext Paris	SIX Swiss	Borsa Italiana	Euronext Amsterdam	Cboe NL	Mexico Stock Exchange
State Street Blackstone Euro AAA CLO UCITS ETF**	Yes	Yes	-	-	Yes	-	Yes	-
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	Yes	Yes	-	-	-	-	Yes	-
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	Yes	-	-	-	Yes	-	-	-
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-	-
State Street SPDR EURO STOXX Low Volatility UCITS ETF	Yes	-	-	-	-	-	-	-
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Yes	Yes	-	-	Yes	-	-	-
State Street SPDR MSCI Europe UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	-
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Energy UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Financials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Health Care UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Industrials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Materials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Small Cap UCITS ETF	-	-	Yes	Yes	Yes	-	-	-
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	Yes	-	-	-	-	-	-	-
State Street SPDR MSCI Europe Technology UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Communication Services UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	-
State Street SPDR MSCI Europe Utilities UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR MSCI Europe Value UCITS ETF	Yes	Yes	-	Yes	-	-	-	-
State Street SPDR MSCI Resilient Future UCITS ETF***	Yes	-	-	-	-	-	-	-
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	Yes	Yes	-	-	-	-	-	-
State Street SPDR MSCI USA Value UCITS ETF	Yes	Yes	-	Yes	-	-	-	-
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
State Street SPDR MSCI World Consumer Staples UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
State Street SPDR MSCI World Energy UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	Yes

Background to the Company (continued)

	Deutsche Borse	London Stock Exchange	Euronext Paris	SIX Swiss	Borsa Italiana	Euronext Amsterdam	Cboe NL	Mexico Stock Exchange
State Street SPDR MSCI World Financials UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
State Street SPDR MSCI World Health Care UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	-
State Street SPDR MSCI World Industrials UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
State Street SPDR MSCI World Materials UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
State Street SPDR MSCI World Small Cap UCITS ETF	Yes	Yes	-	Yes	-	-	-	Yes
State Street SPDR MSCI World Technology UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR MSCI World Communication Services UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
State Street SPDR MSCI World Utilities UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
State Street SPDR MSCI World Value UCITS ETF	-	Yes	-	-	-	Yes	-	-
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
State Street SPDR STOXX Europe 600 SRI UCITS ETF	Yes	-	-	Yes	Yes	Yes	-	-
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
State Street SPDR FTSE Global Convertible Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	Yes	-
State Street SPDR S&P Europe Defense Vision UCITS ETF*	Yes	Yes	-	Yes	-	-	-	-
comdirect S&P All World State Street UCITS ETF****	Yes	-	-	-	-	-	-	-

* The Fund launched on 3 June 2025.

** The Fund launched on 23 September 2025.

*** The Fund launched on 29 September 2025.

**** The Fund launched on 20 January 2026.

Background to the Company (continued)

INVESTMENT OBJECTIVE

State Street Blackstone Euro AAA CLO UCITS ETF*

The Fund's investment objective is to generate risk adjusted returns from a combination of income and capital growth over the long term by investing in predominantly Euro-denominated investment grade debt tranches of collateralised loan obligations ("CLOs"). The Fund is actively managed. The investment policy of the Fund is to invest up to 100% of its net assets in AAA-rated tranches of Euro denominated debt issued by CLOs which give access to European senior secured corporate loans and bonds.

* The Fund launched on 23 September 2025.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

The investment objective of the Fund is to track the performance of the short dated, fixed-rate, investment grade sterling-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg 0-5 Year Sterling Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg 0-5 Year Sterling Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

The investment objective of the Fund is to track the performance of Eurozone government bonds, with a remaining maturity between 3 and 5 years. The investment policy of the Fund is to track the performance of the Bloomberg 3-5 Year Euro Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg 3-5 Year Euro Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

The investment objective of the Fund is to track the performance of the short maturity (0-5 year) USD - issued emerging market government bond market. The investment policy of the Fund is to track the performance of the ICE BofA 0-5 Year EM USD Government Bond ex-144a Index (or any other index determined by the Directors from time to time to track substantially the same market as the ICE BofA 0-5 Year EM USD Government Bond ex-144a Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR EURO STOXX Low Volatility UCITS ETF

The investment objective of the Fund is to track the performance of Eurozone equity securities which have historically exhibited low volatility characteristics. The investment policy of the Fund is to track the performance of the EURO STOXX Low Risk Weighted 100 Index (or any other index determined by the Directors from time to time to track substantially the same market as the EURO STOXX Low Risk Weighted 100 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

The investment objective of the Fund is to track the performance of the global infrastructure market represented by publicly traded infrastructure-related equity and bonds. The investment policy of the Fund is to track the performance of the Morningstar Global Multi-Asset Infrastructure Index (or any other index determined by the Directors from time to time to track substantially the same market as the Morningstar Global Multi-Asset Infrastructure Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*

The investment objective of the Fund is to track the equity market performance of developed and emerging markets. The investment policy of the Fund is to track the performance of the MSCI ACWI Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI ACWI Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Europe UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Europe sector. The investment policy of the Fund is to track the performance of the MSCI Europe Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI Europe Climate Paris Aligned UCITS ETF*

The investment objective of the Fund is to track the performance of European large and mid-sized companies. The investment policy of the Fund is to track the performance of the MSCI Europe Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Consumer Discretionary sector. The investment policy of the Fund is to track the performance of the MSCI Europe Consumer Discretionary 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Consumer Discretionary 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Consumer Staples sector. The investment policy of the Fund is to track the performance of the MSCI Europe Consumer Staples 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Consumer Staples 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Energy UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Energy sector. The investment policy of the Fund is to track the performance of the MSCI Europe Energy 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Energy 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Financials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Financials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Financials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Financials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Health Care UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Health Care sector. The investment policy of the Fund is to track the performance of the MSCI Europe Health Care 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Health Care 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Industrials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Industrials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Industrials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Industrials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

State Street SPDR MSCI Europe Materials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Materials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Materials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Materials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of European smaller companies. The investment policy of the Fund is to track the performance of the MSCI Europe Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Small Cap Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

The investment objective of the Fund is to track the performance of European small capitalisation equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI Europe Small Cap Value Weighted Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Small Cap Value Weighted Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Technology UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Technology sector. The investment policy of the Fund is to track the performance of the MSCI Europe Information Technology 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Information Technology 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Communication Services UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the communications sector. The investment policy of the Fund is to track the performance of the MSCI Europe Communication Services 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Communication Services 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Utilities UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Utilities sector. The investment policy of the Fund is to track the performance of the MSCI Europe Utilities 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Utilities 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI Europe Value UCITS ETF

The investment objective of the Fund is to track the performance of European equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI Europe Value Exposure Select Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Value Exposure Select Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF*

The investment objective of the Fund is to track the equity market performance of emerging markets. The investment policy of the Fund is to track the performance of the MSCI Emerging Markets Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Emerging Markets Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the index.

* The Fund terminated on 2 December 2025.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI Japan Climate Paris Aligned UCITS ETF*

The investment objective of the Fund is to track the performance of large and mid cap segments of the Japanese equity market. The investment policy of the Fund is to track the performance of the MSCI Japan Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Japan Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Resilient Future UCITS ETF*

The investment objective of the Fund is to track the equity market of developed and emerging markets. The MSCI ACWI IMI Resilient Future Select 35/20 Capped Index measures the performance of global companies that are associated with the development of products and services focused on components related to the "Resilient Future" theme which may play an important role in achieving a transition towards a more sustainable global economy by potentially reducing the likelihood of crossing irreversible environmental tipping points such as significant climate change, groundwater depletion or biodiversity loss. The Index excludes certain companies based on their involvement in the certain controversial business activities including controversial weapons, civilian firearms, tobacco, thermal coal mining, thermal coal power generation, unconventional oil & gas extraction, Arctic oil & gas extraction, palm oil, oil & gas and fossil fuel power generation. The Index also excludes companies which are identified by the index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score. Lastly, the Index excludes companies which are assessed as "Strongly Misaligned" on their Net Alignment to any of the selected United Nations Sustainable Development Goals ("UN SDGs").

* The Fund launched on 29 September 2025.

SPDR MSCI USA Climate Paris Aligned UCITS ETF*

The investment objective of the Fund is to track the performance of large and mid-sized equities in the U.S.. The investment policy of the Fund is to track the performance of the MSCI USA Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

The investment objective of the Fund is to track the performance of US small capitalisation equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI USA Small Cap Value Weighted Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Small Cap Value Weighted Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI USA Value UCITS ETF

The investment objective of the Fund is to track the performance of US equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI USA Value Exposure Select Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Value Exposure Select Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Climate Paris Aligned UCITS ETF*

The investment objective of the Fund is to track the performance of large and mid-sized equities in developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

The investment objective of the Fund is to track the performance of companies in the consumer discretionary sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Consumer Discretionary 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Consumer Discretionary 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

State Street SPDR MSCI World Consumer Staples UCITS ETF

The investment objective of the Fund is to track the performance of companies in the consumer staples sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Consumer Staples 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Consumer Staples 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Energy UCITS ETF

The investment objective of the Fund is to track the performance of companies in the energy sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Energy 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Energy 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Financials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the financials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Financials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Financials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Health Care UCITS ETF

The investment objective of the Fund is to track the performance of companies in the health care sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Health Care 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Health Care 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Industrials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the industrials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Industrials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Industrials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Materials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the materials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Materials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Materials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of small cap equities in developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Small Cap Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Technology UCITS ETF

The investment objective of the Fund is to track the performance of companies in the technology sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Information Technology 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Information Technology 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

State Street SPDR MSCI World Communication Services UCITS ETF

The investment objective of the Fund is to track the performance of companies in the communications sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Communication Services 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Communication Services 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Utilities UCITS ETF

The investment objective of the Fund is to track the performance of companies in the utilities sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Utilities 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Utilities 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR MSCI World Value UCITS ETF

The investment objective of the Fund is to track the performance of global developed market equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the stocks that exhibit relatively higher exposure to the value factor (as defined in the Index methodology) within developed market countries that compose the parent index, MSCI World Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of smaller U.S. companies. The investment policy of the Fund is to track the performance of the Russell 2000 Index (or any other index determined by the Directors from time to time to track substantially the same market as the Russell 2000 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR STOXX Europe 600 SRI UCITS ETF

The investment objective of the Fund is to track the performance of European equities. The investment policy of the Fund is to track the performance of the STOXX Europe 600 SRI Index (or any other index determined by the Directors from time to time to track substantially the same market as the STOXX Europe 600 SRI Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. communication services companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Communication Services Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Communication Services Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. consumer discretionary companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. consumer staples companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Consumer Staples Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Consumer Staples Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. energy companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Energy Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Energy Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. financial companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Financials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Financials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. health care companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Health Care Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Health Care Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. industrial companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Industrials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Industrials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large cap U.S. materials companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Materials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Materials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. information technology companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Technology Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Technology Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. utilities companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Utilities Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Utilities Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR FTSE Global Convertible Bond UCITS ETF

The investment objective of the Fund is to track the performance of the global convertible bond market. The investment policy of the Fund is to track the performance of the Refinitiv Qualified Global Convertible Index (or any other index determined by the Directors from time to time to track substantially the same market as the Refinitiv Qualified Global Convertible Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

State Street SPDR S&P Europe Defense Vision UCITS ETF*

The objective of the Fund is to track the performance of European large, mid and small-sized companies. The S&P Europe Defense Vision Index measure the performance of industrial and technology companies across Europe that are actively involved in the manufacturing, assembly, sale and transportation of both core military weaponry and a broader range of military-related, non-weapon products and services, such as military vehicles, wearable technology, military-grade software and communication systems.

* The Fund launched on 3 June 2025.

comdirect S&P All World State Street UCITS ETF*

The investment objective of the Fund is to track the equity market of developed and emerging markets. The S&P Global Select Capped Index measures the performance of a subset of stocks drawn from the S&P Global LargeMidCap and S&P Global SmallCap Select that satisfy certain quality and liquidity criteria, with capping applied to reduce concentration.

* The Fund launched on 20 January 2026.

Directors' Report

The Directors present herewith their annual report and Financial Statements for the financial year ended 31 March 2026.

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law.

Irish law requires the Directors to prepare financial statements giving a true and fair view of the Company's assets, liabilities and financial position at the end of the financial year and the profit or loss of the Company for the financial year. Under that law the Directors have prepared the financial statements in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union (the "EU").

Under Irish law the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and of the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with IFRS and ensure that they contain the additional information required by the Companies Act 2014; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the financial statements.

The financial statements have been prepared on a going concern basis as the Directors are of the view that the Company can continue in operational existence for period of at least twelve months from the date of approval of these financial statements (the period of assessment). The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Company's liabilities as they fall due.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' report comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are responsible for safeguarding the assets of the Company. In this regard they have entrusted the assets of the Company to State Street Custodial Services (Ireland) Limited ("the Depositary") who has been appointed as Depositary to the Company pursuant to the terms of a Depositary Agreement. The Directors have a general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities.

The financial statements are published on the [ssga.com](https://www.ssga.com) website. The Directors, together with the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This Annual Report and Audited Financial Statements (the "Reports and Accounts") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Accounts and the Report and Accounts in another language, the English language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

Relevant Audit Information

Insofar as the Directors are aware, there is no relevant audit information of which the Company's auditors are unaware and the Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Accounting Records

The Directors ensure compliance with the Company's obligation to maintain adequate accounting records by appointing competent persons to be responsible for them. The accounting records are kept by State Street Fund Services (Ireland) Limited, at 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland.

Review of Business and Future Developments

The Company is an open-ended investment company with variable capital which has been authorised by the Central Bank under the UCITS Regulations. The principal activities and investment objectives of the Funds are outlined in the Background to the Company. A market summary and Fund performance are included under the Investment Managers' Reports.

Details of Net Asset Value and Net Asset Value per share are set out in each Fund's Statement of Financial Position and the Total Expense Ratio is set out in Note 3.

Directors' Report (continued)

Review of Business and Future Developments (continued)

There was no change in the nature of the Company's business during the financial year and the Directors do not anticipate any change in the structure or investment objectives of the Company.

Risk Management Objectives and Policies

The main risks arising from the Company's financial instruments are market risk, interest risk, liquidity risk and credit risk. Non financial risks would include management risk, market disruption/geopolitical risk, commodities risk, concentration risk, conflicts of interest risk and current unrest in the Middle East. For further information on risk management objectives and policies, please see Note 11 of these financial statements and the Prospectus and Supplements of the Company.

Corporate Governance Statement

The Company is subject to the requirements of the Companies Act 2014, as amended, and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

The Directors have evaluated the measures set out in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by Irish Funds (the "Corporate Governance Code") and have adopted all governance practices and procedures of the code with effect from 25 July 2013. The Directors are satisfied that for the year ended 31 March 2026, the Company's governance framework remained in compliance with the Corporate Governance Code.

A copy of the Corporate Governance Code is available at <https://files.irishfunds.ie/1432820468-corporate-governance-code-for-collective-investment-schemes-and-management-companies.pdf>.

Internal Control and Risk Management Systems in Relation to Financial Reporting

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss.

The Board has procedures in place to ensure that all relevant accounting records are properly maintained and are readily available, including production of annual and half yearly financial statements. The Management Company has appointed State Street Fund Services (Ireland) Limited (the "Administrator") on the Company's behalf to maintain the books and records of the Company. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. From time to time, the Management Company examines and evaluates the Administrator's financial accounting and reporting routines. The annual financial statements of the

Company are produced by the Administrator and reviewed by the Investment Manager. They are required to be approved by the Board, and the annual and half yearly financial statements of the Company are required to be filed with the Central Bank.

During the financial year of these financial statements, the Board was responsible for the review and approval of the financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Board on their findings. The Board monitors and evaluates the independent auditors' performance, qualifications and independence. As part of its review procedures, the Board receives presentations from relevant parties including consideration of IFRS accounting standards and their impact on the annual financial statements, and presentations and reports on the audit process. The Board evaluates and discusses significant accounting and reporting issues as the need arises.

Dealings with Shareholders

The convening and conduct of Shareholders' meetings are governed by the Articles of Association of the Company and the Companies Act 2014. Although the Directors may convene an extraordinary general meeting of the Company at any time, the Directors were required to convene the first annual general meeting ("AGM") of the Company within eighteen months of incorporation and fifteen months of the date of the previous AGM thereafter, provided that an AGM is held within six months of the end of each financial year of the Company.

At least twenty-one clear days' notice of every AGM and any meeting convened for the passing of a special resolution must be given to Shareholders and fourteen days' notice must be given in the case of any other general meeting, unless the auditors and all the Shareholders of the Company entitled to attend and vote, agree to shorter notice. Two Shareholders present either in person or by proxy, constitutes a quorum at a general meeting. The share capital of the Company is divided into different classes of shares. The rights attached to any Class or Fund (unless otherwise provided by the terms of issue of the Shares of that Class or Fund or unless otherwise provided herein) may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of three-fourths of the issued Shares of that Class or Fund, or with the sanction of an Extraordinary Resolution passed at a separate general meeting of the holders of the Shares of that Class or Fund, to which the provisions of the Articles relating to general meetings shall mutatis mutandis apply, save that, where a Class or Fund has only one Shareholder holding voting Shares, the quorum at any such general meeting shall be one Shareholder holding voting Shares in such Class or Fund or one Subscriber Shareholder, present either in person or by proxy. Notwithstanding anything to the contrary contained in the Articles, a Subscriber Shareholder shall be entitled to receive notice, in accordance with the provision of article 19 of the Articles, of any general meeting of a Class or Fund. However, the Subscriber Shareholders shall only be entitled

Directors' Report (continued)

Dealings with Shareholders (continued)

to vote at an adjourned general meeting of a Class or Fund which has been adjourned in accordance with the provisions of the Articles.

Every holder of participating shares or non-participating shares present, in person or by proxy, who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present, in person or by proxy, is entitled to one vote in respect of each share held by him, and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him. At any general meeting, a resolution put to the vote of the meeting shall be decided on a show of hands unless a poll is (before or on the declaration of the result of the show of hands) demanded by the Chairperson or by any Shareholder present in person or by proxy.

Shareholders may resolve to sanction an ordinary resolution or special resolution at a Shareholders' meeting. Alternatively, a resolution in writing signed by all of the Shareholders and holders of non-participating shares for the time being entitled to attend and vote on such resolution at a general meeting of the Company, will be valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company, duly convened and held.

An ordinary resolution of the Company (or of the Shareholders of a particular Fund or class of shares) requires a simple majority of the votes cast by the Shareholders voting, in person or by proxy, at the meeting at which the resolution is proposed. A special resolution of the Company (or of the Shareholders of a particular Fund or class of shares) requires a majority of not less than 75% of Shareholders present, in person or by proxy, and voting in a general meeting in order to pass a special resolution including a resolution to amend the Articles of Association of the Company.

Board Composition and Activities

In accordance with the Companies Act 2014 and the Articles of Association, unless otherwise determined by an ordinary resolution of the Company in a general meeting, the number of Directors may not be less than two or more than twelve. As at 31 March 2026, the Board is comprised of five non-executive Directors of whom three are independent. Details of the current Directors are set out below, under the heading "Directors".

The business of the Company is managed by the Directors, who exercise all such powers of the Company as set out by the Companies Act 2014 or by the Articles of Association of the Company required to be exercised by the Company in a general meeting.

The Board is responsible for the Company's overall direction and strategy, and to this end it reserves the decision making power on issues such as the determination of medium and long term goals, review of managerial performance, organisational structure and capital needs and commitments to achieve the Company's strategic goals. To achieve these responsibilities, the Board meets four times a year to review the operations of

the Company, address matters of strategic importance and to receive reports from the Management Company, Administrator and Depositary. However, a Director may, and the Company Secretary on the request of a Director will, at any time summon a meeting of the Directors and ad hoc meetings in addition to the four meetings as required.

Questions arising at any meetings of the Directors shall be decided by a majority of votes. In the case of an equality of votes, the Chairperson of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Directors is two.

The board meetings have been well attended during the financial year ended 31 March 2026.

Diversity Report

With respect to diversity, the Company has no employees and the only individuals engaged directly by it are its Directors. When there is a vacancy on the Company's Board of Directors, the objective is to ensure that the Board is diversified with an appropriate mix as regards age, gender and educational/professional backgrounds, while achieving compliance by all individuals with regulatory requirements and an overall composition with the requisite experience and skills. The implementation of the Board's diversity policy includes reviews of the balance of skills, knowledge, experience and diversity on the Board as detailed in the Board's Succession Plan. Selection decisions taken by the Board in the period have been based on merit and followed a recruitment process that was fair and non-discriminatory.

Directors' Compliance Statement

In accordance with Section 225 of the Companies Act 2014, the Directors:

- acknowledge that they are responsible for securing the Company's compliance with its relevant obligations; and
- confirm that:
 - A compliance policy statement has been prepared setting out the Company's policies (that, in the Directors' opinion, are appropriate to the Company) for ensuring compliance by the Company with its relevant obligations;
 - An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Company's relevant obligations; and
 - An annual review procedure has been put in place to review the Company's relevant obligations and ensure a structure is in place to comply with these obligations.

Results and Dividends

The results and dividends for the financial year are set out in the Statement of Comprehensive Income.

Events During the Financial Year

Please refer to Note 18 for significant events during the financial year.

Directors' Report (continued)

Events Since the Financial Year End

Please refer to Note 19 for significant events since the financial year end.

Directors

The names of the persons who were Directors at any time during the financial year ended 31 March 2026 are set out below.

Ms. Barbara Healy* (Irish)
Ms. Kathleen Gallagher (Australian) (resigned on 2 January 2026)
Ms. Jennifer Fox* (Irish) (resigned on 2 January 2026)
Mr. Tom Coghlan* (Irish)
Mr. Eric Linnane (Irish) (appointed on 10 June 2025)
Ms. Rebecca Bridger (British) (appointed on 2 January 2026)
Mr. Lim Siong Kwong (Benjamin) Lam Thuon Mine* (Luxembourgish) (appointed on 2 January 2026)

* Independent Directors. All other Directors are non-independent Directors.

All the Directors are non-executive Directors.

The Directors' fees for the independent Directors during the financial year was USD 101,047 (31 March 2025: USD 134,514), the amount payable to the Directors at financial year end was USD 5,281 (31 March 2025: USD Nil).

Directors' and Secretary's Interests

The Board is not aware of any shareholding in the Company by any Director or Secretary during the financial years ended 31 March 2026 and 31 March 2025 or at the date of appointment.

Independent Auditors

Ernst & Young was appointed as external auditors on 23 September 2021.

Ernst & Young have indicated their willingness to remain in office in accordance with Section 383 (2) of the Companies Act 2014 (as amended).

Political donations

There were no political donations made during the financial year ended 31 March 2026 or 31 March 2025.

Audit Committee

The company dissolved its Audit Committee on 9 December 2025. In accordance with Section 167 of Companies Act 2014, the Board of Directors of the Company has considered the requirement to establish an Audit Committee. Having regard to the current nature, scale, and complexity of the Company's operations, the Board has determined that it is not necessary to establish a separate Audit Committee at this time. The Board is satisfied that the existing governance framework provides effective oversight of the Company's financial reporting process, internal controls, risk management systems, and audit functions. These responsibilities are undertaken directly by the Board of Directors who remain ultimately responsible for oversight of financial reporting and internal controls. The Board of Directors

will continue to review this position on a periodic basis to ensure that the Company's governance arrangements remain appropriate and in compliance with its obligations.

Dealings with Connected Persons

Regulation 43 (1) of the UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the shareholders of the UCITS".

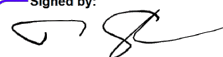
As required under UCITS Regulation 81.4, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43 (1) are applied to all transactions with a connected persons; and all transactions with connected persons that were entered into during the financial year to which the report relates complied with the obligations that are prescribed by Regulation 43 (1).

On behalf of the Board:

Director Barbara Healy

DocuSigned by:
Barbara Healy
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Director Tom Coghlan

Signed by:

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23 July 2026

Report of the Depositary to the Shareholders

We have enquired into the conduct of State Street Global Advisors Europe Limited as the Manager of the SSGA SPDR ETFs Europe II plc ('the Company') and into the conduct of the Company itself for the financial year ended 31 March 2026, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company as a body, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ('the UCITS Regulations'), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the Shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the financial year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48 (1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.



State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

23 July 2026

Investment Managers' Reports

Passive Fixed Income, Active Fixed Income, Passive Equity and Passive Multi Asset Funds

Market Review

Global fixed income markets delivered positive returns between 1 April 2025 and 31 March 2026 (the "Reporting Period"), although the path was uneven and marked by a clear shift in market leadership between the first three quarters and the final quarter. The period began with weaker-than-expected growth data in parts of the developed world, easing inflation in several regions, and growing confidence that major central banks would continue the monetary easing cycle that had begun in 2024. That backdrop initially supported bond returns, particularly in spread sectors, as policy expectations moved lower and carry remained attractive. As the period progressed, however, resilient activity data, fiscal concerns, tariff-related uncertainty, and rising term premia kept long-end government bond yields elevated despite lower policy rates. By the final quarter of the Reporting Period, the optimism that had supported markets through much of 2025 was increasingly challenged by heightened geopolitical tensions, a sharp rise in energy prices, and a broader risk-off turn in sentiment, resulting in wider credit spreads and renewed rates volatility.

Trade policy and geopolitics were important cross-market drivers throughout the financial year. Uncertainty around US tariff policy remained a recurring source of volatility, first through reciprocal tariff announcements and sector-specific levies, and later through periods of negotiation, delay, and partial de-escalation. In Europe, fiscal developments also remained in focus, including Germany's infrastructure plans and broader defence-related spending expectations, which contributed to upward pressure on longer-dated yields. China continued to face a challenging domestic backdrop for much of the period, characterised by weak property demand, subdued inflation, and recurring policy support, although activity indicators improved intermittently. Into early 2026, geopolitical tensions in the Middle East and the associated surge in oil prices altered the market tone more decisively, pushing inflation expectations higher, reducing confidence in a smooth easing cycle, and driving a more defensive market environment.

Monetary policy nonetheless remained a defining feature of the period. The U.S. Federal Reserve (the "Fed") ultimately reduced the federal funds target range by 75 basis points (the "bps") over the Reporting Period, with the first cut delivered in September 2025 and two further cuts in the final quarter of calendar 2025, before policy was held steady through the first quarter of 2026 at 3.50% to 3.75%. The European Central Bank (the "ECB") cut rates in April and June 2025 before pausing, leaving policy unchanged thereafter as it adopted a more neutral, data-dependent stance. Both the Bank of England and the Bank of Canada also followed an easing path over the period, before holding policy steady into early 2026. By contrast, the Bank of Japan continued to diverge from the broader developed market easing trend, ending the reporting period with its policy rate at 0.75% following further normalisation. Australia also diverged late in the period, with the Reserve Bank of Australia shifting from earlier easing to two rate hikes in the first quarter of 2026 in response to persistent inflation and stronger demand.

Despite these policy cuts, government bond markets did not experience a uniform rally over the full Reporting Period. Global aggregate yields rose by 16 bps, from 3.62% at the start of April 2025 to 3.78% by the end of March 2026, while global treasury yields rose by 26 bps to 3.43%. The move higher in yields was more pronounced at the long end in several markets, reflecting fiscal supply concerns, rising term premia, and, later in the financial period, renewed inflation risk. The U.S. 10-year Treasury yield ended the Reporting Period at 4.32%, up 11 bps from the start. In Europe, the 10-year benchmark yield rose by 26 bps to 3.00%, while the UK 10-year gilt yield increased by 24 bps to 4.92%. Japan saw the largest upward adjustment, with the 10-year yield rising by 86 bps over the period to 2.35% as policy normalisation continued. Yield curves broadly steepened through much of 2025 as front-end rates adjusted lower on easing expectations, but that pattern partially reversed in early 2026 as rising energy prices and geopolitical risks led to flatter curves across most developed markets, with Japan a notable exception.

Against this backdrop, the Bloomberg Global Aggregate Index (USD hedged) returned 3.49% over the Reporting Period. Returns were positive across key sectors, although performance was led by spread products rather than sovereign duration. The securitised sector delivered 5.50%, outperforming both global corporates, which returned 4.67%, and global treasuries, which returned 2.45% over the Reporting Period. These outcomes reflected a combination of carry, tighter spreads through most of 2025, and only a modest deterioration in credit conditions until the final quarter. Currency also played a role. A weaker US dollar through much of 2025 supported unhedged returns, although some of that effect reversed in the first quarter of 2026 as the dollar strengthened amid a shift toward safer assets.

Credit markets were resilient for most of the Reporting Period, supported by still-favourable macro conditions, strong demand for carry, and a generally constructive risk backdrop through late 2025. Global Investment-Grade spreads, which began the period at 97 bps, tightened materially through the middle quarters and reached 78 bps by the end of September 2025 before ending the reporting period at 93 bps. This left spreads only modestly tighter overall, but the path was important: early tariff-related widening gave way to broad spread compression as easing progressed and risk appetite improved, before part of that tightening reversed in the first quarter of 2026. Regionally, U.S. Investment-Grade spreads ended at 89 bps, Euro spreads at 97 bps, and Sterling spreads at 99 bps. High yield followed a similar pattern but with greater beta to the changing risk backdrop. US high yield spreads, which began the period at 347 bps, tightened sharply through 2025 and ended the Reporting Period at 317 bps, while European high yield spreads ended broadly unchanged at 329 bps after tightening materially in late 2025 and widening again in the final quarter. Lower-rated credits outperformed during the risk-on phases of the year, but that leadership faded as volatility rose and investors became more selective.

Investment Managers' Reports (continued)

Passive Fixed Income, Active Fixed Income, Passive Equity and Passive Multi Asset Funds (continued)

Market Review (continued)

Emerging market (the "EM") debt also delivered strong results over the full Reporting Period, although performance became more differentiated as external shocks intensified. EM local currency debt returned 11.76%, benefiting from high real yields, broad disinflation for much of the period, and periods of US dollar weakness. EM hard currency debt returned 10.38%, supported by spread compression, renewed demand for income, and generally improving sentiment through late 2025. As elsewhere, however, the tone became more defensive in early 2026 as oil prices surged, geopolitical risks intensified, and investors reassessed the durability of global easing. Overall, the Reporting Period was characterised by positive fixed income returns, but also by a clear evolution in market drivers: from policy easing and carry-led gains to a more complex environment in which fiscal concerns, geopolitical risks, and higher term premia increasingly shaped outcomes across rates, curves, and credit.

Fund Performance

Passive Fixed Income Funds

Overall, the Fixed Income Europe II SPDR ETFs performed reasonably within the tracking difference threshold with their respective benchmark indices (all bond funds within +/- 10 bps and the convertible bond fund within +/-25 bps), over 1 year period ending 31 March, except for the below.

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF had a tracking difference of +30 bps relative to its benchmark. The fund's risk dimensions remained tightly aligned to the benchmark. Contribution to outperformance majorly came from sampling, which includes combined effects from yield curve positioning and security selection. The residual tracking was from pricing and interest accrual differences between the index provider and the internal attribution system, which usually reverse in upcoming months. The fund had a net outflow of around USD 99.5 million, and the AUM decreased from USD 149.1 million to USD 56.7 million during the Reporting Period.

Active Fixed Income Fund

State Street Blackstone Euro AAA CLO UCITS ETF is an actively managed fund that was launched during the reporting period. The fund was managed in accordance with its stated investment objective and in compliance with all applicable UCITS regulatory requirements.

Passive Equity Funds

There were three new ETFs launched over the reporting period: State Street SPDR S&P Europe Defense Vision UCITS ETF, State Street SPDR MSCI Resilient Future UCITS ETF and comdirect S&P All World State Street UCITS ETF.

Most of the Equity Sub-Funds were within the anticipated deviation bands of their respective indices, on an annual and since inception basis.

All the funds were within the anticipated 1-year annual ex-post tracking error number. However, it should be noted that 1-year ex-post tracking error is a short period to understand whether a fund is within acceptable tolerance, a 3-year figure is much more in line with industry standards.

Additional information is provided on Funds where the tracking difference was +/- 0.10% on a gross-of-fees basis or where the one-year tracking error may be perceived to be high. Over the annual reporting period:

- The State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF's outperformance (0.34%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Consumer Staples UCITS ETF's outperformance (0.16%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Energy UCITS ETF's outperformance (0.83%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Financials UCITS ETF's outperformance (0.69%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Health Care UCITS ETF's outperformance (0.14%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Industrials UCITS ETF's outperformance (0.34%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Materials UCITS ETF's outperformance (0.16%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Small Cap UCITS ETF's outperformance (0.71%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Technology UCITS ETF's outperformance (0.15%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Communication Services UCITS ETF's outperformance (0.28%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe UCITS ETF's outperformance (0.39%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI Europe Utilities UCITS ETF's outperformance (0.76%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Small Cap UCITS ETF's outperformance (0.28%) was mainly attributed to withholding tax.

Investment Managers' Reports (continued)

Passive Fixed Income, Active Fixed Income, Passive Equity and Passive Multi Asset Funds (continued)

Passive Equity Funds (continued)

- The State Street SPDR EURO STOXX Low Volatility UCITS ETF's outperformance (0.78%) was mainly attributed to withholding tax.
- The State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF's outperformance (0.35%) was mainly attributed to security misweights and withholding tax.
- The State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF's outperformance (0.78%) was mainly attributed to income and withholding tax.
- The State Street SPDR MSCI Europe Value UCITS ETF's outperformance (0.39%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF's outperformance (0.57%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI USA Value UCITS ETF's outperformance (0.38%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF's outperformance (0.46%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Energy Select Sector UCITS ETF's outperformance (0.67%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Financials Select Sector UCITS ETF's outperformance (0.27%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF's outperformance (0.30%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF's outperformance (0.28%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF's outperformance (0.23%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF's outperformance (0.12%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF's outperformance (0.52%) was mainly attributed to withholding tax.
- The State Street SPDR S&P U.S. Materials Select Sector UCITS ETF's outperformance (0.44%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Consumer Staples UCITS ETF's outperformance (0.38%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Energy UCITS ETF's outperformance (0.66%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Financials UCITS ETF's outperformance (0.38%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Health Care UCITS ETF's outperformance (0.27%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Industrials UCITS ETF's outperformance (0.22%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Materials UCITS ETF's outperformance (0.35%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Communication Services UCITS ETF's outperformance (0.16%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Utilities UCITS ETF's outperformance (0.59%) was mainly attributed to withholding tax.
- The State Street SPDR STOXX Europe 600 SRI UCITS ETF's outperformance (0.32%) was mainly attributed to withholding tax.
- The State Street SPDR MSCI World Value UCITS ETF's outperformance (0.37%) was mainly attributed to withholding tax.

Passive Multi Asset Fund

The State Street SPDR Morningstar Multi-Asset Global Infrastructure Fund (the "Fund") seeks to track the performance of the global infrastructure market represented by publicly traded infrastructure related equity and bonds.

The Fund's benchmark is the Morningstar Global Multi-Asset Infrastructure Index (the "Index").

For the Reporting Period the total return for the Fund was 13.91%, gross of fees, and the Index was 14.15%. The fixed income component returned 6.26% over the Reporting Period, equal to the return of its underlying index of 6.26%. The equity component returned 21.72% over the reporting period, higher than the return of its underlying index of 21.21%.

Investment Managers' Reports (continued)

Passive Fixed Income Funds and Active Fixed Income Fund

Performance figures gross of fees as at 31 March 2026

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	4.82	4.72	0.10	36.27	37.20	-0.93	17-Feb-14	1	0.06
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	1.29	1.27	0.02	4.45	4.29	0.16	03-Dec-14	1	0.02
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	5.92	5.62	0.30	37.94	35.67	2.27	12-Nov-14	2	0.08
State Street SPDR FTSE Global Convertible Bond UCITS ETF	25.47	25.36	0.11	129.89	125.51	4.38	14-Oct-14	2	0.22
State Street Blackstone Euro AAA CLO UCITS ETF	n/a	n/a	n/a	1.52	1.50	0.02	23-Sep-25	n/a***	n/a

*Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the Difference) over one year ending 31 March 2026.

*** The Fund is managed without reference to its Index.

The Net Assets under management for each Fund as at 31 March 2026 is detailed in the Background to the Company section. The published Net Asset Value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.

Investment Managers' Reports (continued)

Passive Equity Funds

Performance figures gross of fees as at 31 March 2026

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
State Street SPDR EURO STOXX Low Volatility UCITS ETF	11.40	10.62	0.78	148.18	132.72	15.46	24-Mar-14	1	0.33
State Street SPDR MSCI Europe Communication Services UCITS ETF	0.53	0.25	0.28	123.41	105.52	17.89	30-Sep-01	1	0.08
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	-12.64	-12.98	0.34	320.41	298.43	21.98	30-Sep-01	1	0.19
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	-0.61	-0.77	0.16	386.35	379.46	6.89	30-Sep-01	1	0.11
State Street SPDR MSCI Europe Energy UCITS ETF	46.06	45.23	0.83	328.51	297.40	31.11	31-Aug-01	1	0.12
State Street SPDR MSCI Europe Financials UCITS ETF	18.34	17.65	0.69	145.51	123.18	22.33	31-Aug-01	1	0.25
State Street SPDR MSCI Europe Health Care UCITS ETF	4.70	4.56	0.14	323.95	311.02	12.93	30-Sep-01	1	0.10
State Street SPDR MSCI Europe Industrials UCITS ETF	14.56	14.22	0.34	874.36	811.18	63.18	30-Sep-01	1	0.14
State Street SPDR MSCI Europe Materials UCITS ETF	18.07	17.91	0.16	556.30	521.64	34.66	30-Sep-01	1	0.16
State Street SPDR MSCI Europe Small Cap UCITS ETF	12.36	11.65	0.71	418.57	394.84	23.73	31-Mar-05	1	0.16
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	14.84	14.06	0.78	104.06	98.16	5.90	18-Feb-15	1	0.20
State Street SPDR MSCI Europe Technology UCITS ETF	18.67	18.52	0.15	240.94	205.46	35.48	31-Aug-01	1	0.13
State Street SPDR MSCI Europe UCITS ETF	12.06	11.67	0.39	226.69	202.33	24.36	31-May-01	1	0.13
State Street SPDR MSCI Europe Utilities UCITS ETF	37.97	37.21	0.76	501.29	445.69	55.60	30-Sep-01	1	0.22
State Street SPDR MSCI Europe Value UCITS ETF	23.90	23.51	0.39	128.13	117.97	10.16	18-Feb-15	1	0.26

Investment Managers' Reports (continued)

Passive Equity Funds (continued)

Performance figures gross of fees as at 31 March 2026 (continued)

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	27.62	27.05	0.57	180.07	174.74	5.33	18-Feb-15	1	0.08
State Street SPDR MSCI USA Value UCITS ETF	29.49	29.11	0.38	167.18	156.65	10.53	18-Feb-15	1	0.05
State Street SPDR MSCI World Communication Services UCITS ETF	27.56	27.40	0.16	390.39	387.39	3.00	31-Dec-08	1	0.16
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	7.85	7.75	0.10	889.15	861.25	27.90	28-Feb-09	1	0.03
State Street SPDR MSCI World Consumer Staples UCITS ETF	7.05	6.67	0.38	418.37	399.24	19.13	28-Feb-09	1	0.04
State Street SPDR MSCI World Energy UCITS ETF	41.54	40.88	0.66	262.86	244.07	18.79	31-Jan-09	1	0.09
State Street SPDR MSCI World Financials UCITS ETF	13.08	12.70	0.38	708.65	658.31	50.34	28-Feb-09	1	0.05
State Street SPDR MSCI World Health Care UCITS ETF	4.50	4.23	0.27	579.91	560.79	19.12	28-Feb-09	1	0.03
State Street SPDR MSCI World Industrials UCITS ETF	25.41	25.19	0.22	795.27	779.36	15.91	28-Feb-09	1	0.05
State Street SPDR MSCI World Materials UCITS ETF	31.17	30.82	0.35	411.13	402.20	8.93	28-Feb-09	1	0.08
State Street SPDR MSCI World Small Cap UCITS ETF	26.50	26.22	0.28	170.68	161.53	9.15	25-Nov-13	1	0.17
State Street SPDR MSCI World Technology UCITS ETF	27.58	27.57	0.01	2043.56	2002.90	40.66	28-Feb-09	1	0.02
State Street SPDR MSCI World Utilities UCITS ETF	27.24	26.65	0.59	294.79	284.91	9.88	28-Feb-09	1	0.08
State Street SPDR MSCI World Value UCITS ETF	31.32	30.95	0.37	117.08	114.11	2.97	03-Sep-20	1	0.11
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	25.61	25.26	0.35	144.15	131.98	12.17	01-Jul-14	1	0.07

Investment Managers' Reports (continued)

Passive Equity Funds (continued)

Performance figures gross of fees as at 31 March 2026 (continued)

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	25.90	25.67	0.23	161.33	157.96	3.37	15-Aug-18	1	0.09
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	12.98	12.86	0.12	234.89	228.62	6.27	07-Jul-15	1	0.04
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	5.98	5.52	0.46	124.45	114.54	9.91	07-Jul-15	1	0.05
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	35.62	34.95	0.67	148.46	133.76	14.70	07-Jul-15	1	0.15
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	0.51	0.24	0.27	196.83	187.86	8.97	07-Jul-15	1	0.03
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	2.06	1.76	0.30	129.99	123.59	6.40	07-Jul-15	1	0.04
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	24.92	24.64	0.28	253.97	243.68	10.29	07-Jul-15	1	0.04
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	17.77	17.33	0.44	153.98	143.30	10.68	07-Jul-15	1	0.06
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	29.34	29.25	0.09	605.25	593.60	11.65	07-Jul-15	1	0.01
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	19.22	18.70	0.52	186.21	171.49	14.72	07-Jul-15	1	0.10
State Street SPDR STOXX Europe 600 SRI UCITS ETF	6.90	6.58	0.32	71.08	68.17	2.91	30-Sep-19	1	0.16
State Street SPDR S&P Europe Defense Vision UCITS ETF	n/a	n/a	n/a	2.70	2.70	0.00	03-Jun-25	1	n/a

Investment Managers' Reports (continued)

Passive Equity Funds (continued)

Performance figures gross of fees as at 31 March 2026 (continued)

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
State Street SPDR MSCI Resilient Future UCITS ETF	n/a	n/a	n/a	5.40	5.01	0.39	29-Sep-25	1	n/a
comdirect S&P All World State Street UCITS ETF	n/a	n/a	n/a	5.59	5.55	0.04	20-Jan-26	2	n/a

* Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one year ending 31 March 2026.

The Net Assets under management for each Fund as at 31 March 2026 is detailed in the Background to the Company section. The published Net Asset Value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.

Investment Managers' Reports (continued)

Passive Multi Asset Fund:

Performance figures gross of fees as at 31 March 2026

Fund Name	Fund	1 Year Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	13.91	14.15	-0.24	72.00	75.88	-3.88	14-Apr-15	2	0.10

*Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the Difference) over one year ending 31 March 2026.

The Net Assets under management for each Fund as at 31 March 2026 is detailed in the Background to the Company section. The published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFs EUROPE II PLC

Report on the audit of the financial statements

Opinion

We have audited the financial statements of SSGA SPDR ETFs Europe II plc ('the Company') for the year ended 31 March 2026, which comprise the Company Statement of Financial Position, Company Statement of Comprehensive Income, Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares, Company Statement of Cash Flows and notes to the financial statements, including the material accounting policy information set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2026 and of its profit for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) as applied to public interest entities issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the directors' assessment of the Company's ability to continue to adopt the going concern basis of accounting included:

- Confirming our understanding of management's going concern assessment process and also engaged with management to understand the key factors which were considered in their assessment;



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Conclusions relating to going concern (continued)

- Obtaining management's going concern assessment, which covers a year from the date of approval of the financial statements;
- Reviewing and evaluating the reasonability of the key factors considered by management in making their assessment of going concern including consideration of the availability of liquid assets to meet ongoing operational costs and known future capital activity in the Company. In assessing these, we obtained and reviewed the liquidity terms which the Company offers to investors together with reviewing post year-end capital activity and corroborated through enquiry of management as to whether there are any subsequent events, including Company performance, that might give rise to conditions which could lead management to discontinue the operations of the Company.
- Reviewing the Company's going concern disclosures included in the annual report in order to assess that the disclosures were appropriate and in conformity with the reporting standards.

Conclusion

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) that we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk	Key observations communicated to the Board of Directors
Existence of financial assets and financial liabilities at fair value through profit or loss We have considered existence of financial assets at fair value through profit or loss (with a fair value of with a fair value of USD 27,660,228,669 (2025: USD 20,849,999,774)) and financial liabilities at fair value through profit or loss (with a fair value of USD 26,432,394 (2025: USD 5,511,449)) as a key audit matter as it is a key driver of the Company's performance and net asset value. Refer to Note 1 and Note 12 in the financial statements.	We assessed the reasonableness of the existence for all financial assets and financial liabilities at fair value through profit or loss by: ► Obtaining the Service Organisation Controls ('SOC1') report for State Street Fund Services (Ireland) Limited, including the report of their independent accountants thereon and gained an understanding and evaluated the design, implementation and operating effectiveness of controls over the reconciliation process for financial assets and financial liabilities at fair value through profit or loss. ► Checking that material reconciling items are valid reconciling items and obtaining supporting documentation and checking whether they were resolved in an appropriate time. ► Agreeing financial assets and financial liabilities at fair value through profit or loss held within the depositary network to an independently obtained depositary confirmation. ► Agreeing financial assets and financial liabilities at fair value through profit or loss held outside the depositary network, to independent counterparty confirmations or post year end bank statements.	No issues have been noted from the performance of our procedures over this key audit matter.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC
(CONTINUED)**

Key audit matters (continued)

Risk	Our response to the risk	Key observations communicated to the Board of Directors
Valuation of financial assets and financial liabilities at fair value through profit or loss We have considered valuation of financial assets at fair value through profit or loss (with a fair value of USD 27,660,228,669 (2025: USD 20,849,999,774)) and financial liabilities at fair value through profit or loss (with a fair value of USD 26,432,394 (2025: USD 5,511,449)) as a key audit matter as it is a key driver of the Company's performance and net asset value. Refer to Note 1 and Note 12 in the financial statements.	We assessed the reasonableness of the valuation for all financial assets and financial liabilities at fair value through profit or loss by: ▶ Obtaining the Service Organisation Controls ('SOC1') report for State Street Fund Services (Ireland) Limited, including the report of their independent accountants thereon and gained an understanding and evaluated the design, implementation and operating effectiveness of controls over the valuation process for financial assets and financial liabilities at fair value through profit or loss. ▶ Testing the value of financial assets and financial liabilities at fair value through profit or loss using independent market vendors and comparing the prices to the investment portfolio or recalculating fair value using industry standard models, assessing the reasonableness of the assumptions and data inputs used by the Directors to value these financial assets and financial liabilities at fair value through profit or loss.	No issues have been noted from the performance of our procedures over this key audit matter.



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC (CONTINUED)

Our application of materiality

We apply the concept of materiality in planning and performing the audit, in evaluating the effect of identified misstatements on the audit and in forming our audit opinion.

Materiality

Materiality is the magnitude of an omission or misstatement that, individually or in the aggregate, could reasonably be expected to influence the economic decisions of the users of the financial statements. Materiality provides a basis for determining the nature and extent of our audit procedures.

We determined materiality for the for the Company to be 0.5% (2025: 0.5%) of each of the Company's funds' Net Asset Value. We believe that Net Asset Value provides us with the appropriate measurement basis since the users of the financial statements may focus more on this than earnings.

During the course of our audit, we reassessed initial materiality and made no changes to it.

Performance materiality

Performance materiality is the application of materiality at the individual account or balance level. It is set at an amount to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds materiality.

On the basis of our risk assessments, together with our assessment of the Company's overall control environment, our judgement was that performance materiality was 75% (2025: 75%) of our planning materiality. We have set performance materiality at this percentage due to our assessment of the risk of misstatements, both corrected and uncorrected; due to our knowledge of the Company and Industry; effectiveness of the control environment and our assessment of the risks associated with the engagement.

Reporting threshold

Reporting threshold is an amount below which identified misstatements are considered as being clearly trivial.

We agreed with the Board of Directors that we would report to them all uncorrected audit differences in excess of 5% of planning materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds.

We evaluate any uncorrected misstatements against both the quantitative measures of materiality discussed above and in light of other relevant qualitative considerations in forming our opinion.

An overview of the scope of our audit

Tailoring the scope

Our assessment of audit risk, our evaluation of materiality and our allocation of performance materiality determine our audit scope for the Company. This enables us to form an opinion on the financial statements. We take into account size, risk profile, the organisation of the Company and effectiveness of controls, including controls and changes in the business environment when assessing the level of work to be performed. All audit work was performed directly by the audit engagement team.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC
(CONTINUED)**

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report, other than those parts relating to sustainability reporting where required by Part 28 of the Companies Act 2014, has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC
(CONTINUED)**

Opinions on other matters prescribed by the Companies Act 2014 (continued)

In addition we report, in relation to information given in the Corporate Governance Statement on page 17, that:

- ▶ based on knowledge and understanding of the Company and its environment obtained in the course of our audit, no material misstatements in the information identified above have come to our attention
- ▶ based on the work undertaken in the course of our audit, in our opinion:
 - the description of the main features of the internal control and risk management systems in relation to the process for preparing the financial statements are consistent with the financial statements and have been prepared in accordance with the Companies Act 2014; and
 - the Corporate Governance Statement contains the information required by the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 16, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC
(CONTINUED)**

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud, that could reasonably be expected to have a material effect on the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. In addition, the further removed any non-compliance is from the events and transactions reflected in the financial statements, the less likely it is that our procedures will identify such non-compliance. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Company and management.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are the Companies Act 2014, the Undertaking for Collective Investment in Transferable Securities pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 and the Central Bank (Supervision And Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.
- We understood how Company is complying with those frameworks by updating our understanding of the adequate system of internal control in place. We also considered the existence of independent service providers, proper segregation of duties and the regulated environment in which the Company operates, which may reduce opportunities for fraud to take place.
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by management override of controls.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved inquiries to those charged with governance into possible instances of non-compliance with laws and regulations, review of board meeting minutes during the year and obtaining representation from the management.



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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF SSGA SPDR ETFS EUROPE II PLC
(CONTINUED)**

***Explanation as to what extent the audit was considered capable of detecting irregularities,
including fraud (continued)***

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditor's report.

Other matters which we are required to address

We were appointed by the Directors on 23 September 2021 to audit the financial statements for the year ending 31 March 2022 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 5 years.

The non-audit services prohibited by IAASA's Ethical Standard for Auditors (Ireland) and Regulation 537/2014/EU were not provided to the Company and we remain independent of the Company in conducting our audit.

Our audit opinion is consistent with the additional report to the Board of Directors.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink, appearing to read 'Lisa Kealy'.

Lisa Kealy
**for and on behalf of
Ernst & Young Chartered Accountants and Statutory Audit Firm**

Office: Dublin

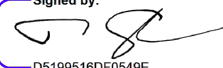
Date: 27 July 2026

Company Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e), 12		
Transferable securities		27,657,549,411	20,845,893,895
Financial derivative instruments		2,679,258	4,105,879
		27,660,228,669	20,849,999,774
Cash and cash equivalents	1(f)	170,389,446	103,793,024
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	5,578,540	2,940,627
Debtors:			
Dividends receivable		40,179,183	36,128,883
Interest receivable		24,012,313	21,524,334
Receivable for investments sold		273,546,708	84,665,431
Receivable for fund shares sold		61,933,338	38,377,914
Securities lending income receivable		372,979	450,857
Total current assets		28,236,241,176	21,137,880,844
Current liabilities			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	1(e)	(26,432,394)	(5,511,449)
Bank overdraft	1(f)	(741,361)	(20,999)
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(410,808)	(8,767)
Creditors - Amounts falling due within one financial year:			
Accrued expenses		(6,781,810)	(5,014,146)
Other payables		(2,093)	(1,121)
Payable for investments purchased		(105,292,954)	(65,077,655)
Payable for fund shares repurchased		(271,055,803)	(50,319,314)
Capital gains tax accrual		-	(30,166)
Total current liabilities		(410,717,223)	(125,983,617)
Net assets attributable to holders of redeemable participating shares		27,825,523,953	21,011,897,227

On behalf of the Board of Directors

DocuSigned by:
Barbara Healy
64255811B0E4484
Director

Signed by:

D5199516DF0549E...
Director

23 July 2026

The accompanying notes form an integral part of these financial statements.

Company Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income	1(j)	467,701,750	403,883,284
Income from financial assets at fair value	1(k)	75,532,282	68,144,235
Securities lending income	13	6,552,132	6,107,346
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	3,810,194,729	(151,250,750)
Bank interest income		2,746,663	2,402,289
Miscellaneous income		243,605	350,341
Total investment income		4,362,971,161	329,636,745
Operating expenses	3	(69,134,767)	(54,826,204)
Net profit for the financial year before finance costs and tax		4,293,836,394	274,810,541
Finance costs			
Interest expense	1(k)	(5,587)	-
Distributions to holders of redeemable participating shares	7	(64,515,093)	(60,355,051)
Profit for the financial year before tax		4,229,315,714	214,455,490
Capital gains tax	2	(145,637)	(312,835)
Withholding tax on investment income	2	(50,410,244)	(43,960,687)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		4,178,759,833	170,181,968

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year		21,011,897,227	18,026,242,366
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		4,178,759,833	170,181,968
Share transactions			
Proceeds from redeemable participating shares issued		11,059,695,781	9,788,841,403
Costs of redeemable participating shares redeemed		(8,756,491,987)	(6,985,345,264)
Increase in net assets from share transactions		2,303,203,794	2,803,496,139
Total increase in net assets attributable to holders of redeemable participating shares		6,481,963,627	2,973,678,107
Currency Translation	1(c)	331,663,099	11,976,754
Net assets attributable to holders of redeemable participating shares at the end of the financial year		27,825,523,953	21,011,897,227

The accompanying notes form an integral part of these financial statements.

Company Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		4,178,759,833	170,181,968
Adjustment for:			
Movement in cash held with/due to broker		(2,149,531)	(1,643,836)
Movement in financial assets at fair value through profit or loss		(6,633,135,748)	(2,967,857,178)
Unrealised movement on derivative assets and liabilities		22,299,224	(4,495,364)
Operating cash flows before movements in working capital		(2,434,226,222)	(2,803,814,410)
Movement in receivables		(4,920,717)	(5,437,366)
Movement in payables		1,685,264	148,300
Net working capital movement		(3,235,453)	(5,289,066)
Net cash outflow from operating activities		(2,437,461,675)	(2,809,103,476)
Financing activities			
Proceeds from subscriptions	5	11,036,624,628	9,754,922,066
Payments for redemptions	5	(8,534,083,775)	(6,935,057,372)
Net cash generated by financing activities		2,502,540,853	2,819,864,694
Net increase in cash and cash equivalents		65,079,179	10,761,218
Cash and cash equivalents at the start of the financial period		103,772,025	92,934,079
Currency translation	1(c)	796,881	76,728
Cash and cash equivalents at the end of the financial year		169,648,085	103,772,025
Cash and cash equivalents - Statement of Financial Position		170,389,446	103,793,024
Bank overdraft - Statement of Financial Position		(741,361)	(20,999)
Cash and cash equivalents - Statement of Cash Flows		169,648,085	103,772,025
Supplementary information			
Taxation paid		(50,555,881)	(44,243,356)
Interest received		72,633,333	63,438,440
Interest paid		(5,587)	-
Dividend received		465,034,200	400,218,820
Distribution paid		(64,515,093)	(60,355,051)

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* EUR
Current assets		
Financial assets at fair value through profit or loss:	1(e),12	
Transferable securities		199,772,446
Financial derivative instruments		1,598
		199,774,044
Cash and cash equivalents	1(f)	717,158
Debtors:		
Interest receivable		1,909,222
Total current assets		202,400,424
Current liabilities		
Financial liabilities at fair value through profit or loss:	1(e)	
Financial derivative instruments		(3,309)
Creditors - Amounts falling due within one year:		
Accrued expenses		(41,950)
Payable for investment purchased		(3,000,000)
Total current liabilities		(3,045,259)
Net assets attributable to holders of redeemable participating shares		199,355,165
		31 March 2026*
Net asset value per share		
EUR Unhedged (Acc)	5	EUR 25.35
USD Hedged (Acc)	5	USD 30.05
GBP Hedged (Dist)	5	GBP 22.04

* The Fund launched on 23 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* EUR
Income from financial assets at fair value		2,442,524
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(266,401)
Miscellaneous income		791
Total investment income		2,176,914
Operating expenses	3	(194,339)
Net profit for the financial period before finance costs and tax		1,982,575
Finance costs		
Interest expense		(4,808)
Profit for the financial period before tax		1,977,767
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,977,767

* The Fund launched on 23 September 2025, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the year	-
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,977,767
Share transactions	
Proceeds from redeemable participating shares issued	197,635,081
Costs of redeemable participating shares redeemed	(257,683)
Increase in net assets from share transactions	197,377,398
Total increase in net assets attributable to holders of redeemable participating shares	199,355,165
Net assets attributable to holders of redeemable participating shares at the end of the financial period	199,355,165

* The Fund launched on 23 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,977,767
Adjustment for:		
Movement in financial assets at fair value through profit or loss		(196,772,446)
Unrealised movement on derivative assets and liabilities		1,711
Operating cash flows before movements in working capital		(194,792,968)
Movement in receivables		(1,909,222)
Movement in payables		41,950
Net working capital movement		(1,867,272)
Net cash outflow from operating activities		(196,660,240)
Financing activities		
Proceeds from subscriptions	5	197,635,081
Payments for redemptions	5	(257,683)
Net cash generated by financing activities		197,377,398
Net increase in cash and cash equivalents		717,158
Cash and cash equivalents at the start of the year		-
Cash and cash equivalents at the end of the financial year		717,158
Supplementary information		
Interest received		538,222
Interest paid		(4,808)

* The Fund launched on 23 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 100.21% (March 2025: Nil)			
Equity Investment Instruments - 0.14% (March 2025: Nil)			
Euro - 0.14%			
283,925	State Street Eur Government Liquidity Fund	283,925	0.14
Total Equity Investment Instruments		283,925	0.14
Asset-Backed Securities - 100.07% (March 2025: Nil)			
Euro - 100.07%			
2,000,000	3.377% Anchorage Capital Europe CLO 6 DAC 22/10/2038	2,000,746	1.00
2,000,000	3.056% Aqueduct European CLO DAC 20/04/2034	1,995,848	1.00
2,400,000	3.398% Arbour CLO XV DAC 15/01/2040	2,392,630	1.20
3,000,000	3.366% ARES European CLO XXII DAC 15/07/2038	2,999,973	1.51
1,500,000	3.334% Armada Euro CLO II DAC 15/02/2037	1,498,497	0.75
3,000,000	3.366% Armada Euro CLO III DAC 15/10/2037	2,997,192	1.50
1,000,000	3.356% Armada Euro CLO IV DAC 15/01/2038	1,000,024	0.50
2,000,000	3.394% Armada Euro CLO IX DAC 30/10/2039	1,995,000	1.00
5,500,000	3.473% Aurium CLO VII DAC 15/10/2038	5,502,744	2.76
4,250,000	3.306% Avoca CLO XI DAC 15/10/2038	4,233,208	2.13
1,500,000	3.396% Avoca CLO XIV DAC 15/07/2039	1,500,000	0.75
3,000,000	3.296% Avoca CLO XXIX DAC 15/10/2038	2,980,956	1.50
3,000,000	3.296% Avoca CLO XXX DAC 15/04/2039	2,997,000	1.50
4,250,000	3.410% Bain Capital Euro CLO DAC 25/01/2038	4,262,542	2.14
4,500,000	3.360% BBAM European CLO IV DAC 26/10/2038	4,497,754	2.26
4,000,000	3.395% BBAM European CLO VII DAC 26/01/2039	3,996,692	2.00
5,000,000	3.246% Bilbao CLO II DAC 20/02/2040	4,972,450	2.49
2,000,000	2.906% BlackRock European CLO III DAC 19/07/2035	1,992,660	1.00
3,500,000	3.414% Bridgepoint CLO IX DAC 15/10/2039	3,496,500	1.75
2,000,000	3.226% Bridgepoint CLO VIII DAC 20/10/2037	1,985,370	1.00
4,500,000	3.398% Canyon Euro CLO DAC 15/10/2039	4,497,386	2.26
2,000,000	3.279% Capital Four CLO X DAC 25/10/2038	1,994,016	1.00

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 100.21% (March 2025: Nil)			
(continued)			
Asset-Backed Securities - 100.07% (March 2025: Nil)			
(continued)			
Euro - 100.07% (continued)			
3,000,000	3.339% Carlyle Euro CLO DAC 15/01/2040	2,994,252	1.50
3,500,000	3.256% Carlyle Global Market Strategies Euro CLO DAC 16/01/2039	3,491,233	1.75
3,100,000	3.218% CIFC European Funding CLO III DAC 15/01/2039	3,089,150	1.55
4,000,000	3.385% CIFC European Funding VII DAC 15/07/2039	4,002,600	2.01
3,000,000	3.414% Contego CLO XIV DAC 15/10/2037	2,989,494	1.50
4,000,000	3.309% CVC Cordatus Loan Fund XI DAC 15/10/2039	3,997,908	2.01
3,000,000	3.320% CVC Cordatus Loan Fund XVI DAC 17/03/2039	2,998,284	1.50
5,500,000	3.323% CVC Cordatus Loan Fund XXXVII DAC 15/01/2040	5,501,210	2.76
5,500,000	3.418% Elm Park CLO DAC 15/01/2038	5,486,008	2.75
2,000,000	3.366% Fair Oaks Loan Funding VI DAC 15/07/2039	2,001,212	1.00
4,000,000	3.016% Fidelity Grand Harbour CLO DAC 15/10/2034	3,984,120	2.00
3,200,000	3.326% Fidelity Grand Harbour CLO DAC 15/04/2038	3,197,350	1.60
3,250,000	2.983% Harvest CLO XXV DAC 21/10/2034	3,234,507	1.62
3,000,000	3.000% Henley CLO III DAC 25/12/2035	2,996,358	1.50
1,500,000	2.980% Henley CLO V DAC 25/10/2034	1,498,356	0.75
4,250,000	3.360% Henley CLO XIV DAC 25/03/2038	4,252,512	2.13
4,000,000	3.360% Jubilee CLO DAC 25/07/2039	4,004,284	2.01
3,000,000	1.000% Kettles Park CLO DAC 24/06/2039	3,000,000	1.51
1,500,000	2.950% Neuberger Berman Loan Advisers Euro CLO 3 DAC 25/10/2034	1,495,497	0.75
5,750,000	3.356% Neuberger Berman Loan Advisers Euro CLO 7 DAC 18/10/2038	5,750,000	2.88
3,350,000	3.316% OCP Euro CLO DAC 18/10/2037	3,339,960	1.68
4,000,000	3.443% OCP Euro CLO DAC 15/07/2038	3,991,552	2.00
3,250,000	3.326% OCP Euro CLO DAC 20/10/2039	3,244,823	1.63
5,250,000	3.366% Palmer Square European CLO DAC 15/07/2038	5,253,181	2.64
3,000,000	3.346% Palmer Square European CLO DAC 15/04/2039	2,997,021	1.50
5,000,000	3.410% Penta CLO 11 DAC 15/01/2039	4,989,085	2.50
4,000,000	3.347% Penta CLO 20 DAC 15/10/2039	3,987,844	2.00
2,000,000	2.880% Penta CLO 9 DAC 25/07/2036	1,993,676	1.00
2,250,000	3.309% RRE 1 Loan Management DAC 15/10/2040	2,250,018	1.13

State Street Blackstone Euro AAA CLO UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 100.21% (March 2025: Nil) (continued)				Transferable Securities - 100.21% (March 2025: Nil) (continued)		
	Asset-Backed Securities - 100.07% (March 2025: Nil) (continued)				Asset-Backed Securities - 100.07% (March 2025: Nil) (continued)		
	Euro - 100.07% (continued)				Euro - 100.07% (continued)		
4,200,000	3.326% RRE 2 Loan Management DAC 15/01/2041	4,202,520	2.11	2,000,000	3.374% Sona Fios CLO V DAC 25/08/2038	1,996,984	1.00
4,500,000	3.346% RRE 27 Loan Management DAC 15/07/2040	4,496,625	2.26	5,000,000	3.377% Tikehau CLO IV DAC 15/10/2039	4,997,195	2.51
2,500,000	2.951% Sculptor European CLO IX DAC 10/10/2034	2,491,078	1.25	3,000,000	3.272% Voya Euro CLO IX DAC 15/10/2038	3,002,205	1.51
6,000,000	3.362% Sculptor European CLO V DAC 15/10/2039	6,000,624	3.01		Total Asset-Backed Securities	199,488,521	100.07
4,500,000	3.261% Sona Fios CLO I DAC 15/07/2038	4,500,607	2.26		Total Transferable Securities	199,772,446	100.21

Financial Derivative Instruments - (0.00%) (March 2025: Nil)

Forward Foreign Currency Exchange Contracts - (0.00%) (March 2025: Nil)^

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	Fund %
EUR	GBP	11,000	9,514	02/04/2026	Societe Generale	111	0.00
EUR	GBP	11,000	9,513	02/04/2026	Bank of Montreal	113	0.00
EUR	GBP	11,000	9,513	02/04/2026	Morgan Stanley	113	0.00
EUR	GBP	41,333	35,887	02/04/2026	Westpac Banking Corporation	260	0.00
EUR	GBP	41,334	35,888	02/04/2026	Standard Chartered Bank	261	0.00
EUR	GBP	52,333	45,400	02/04/2026	Barclays Bank	372	0.00
EUR	USD	42,668	49,045	02/04/2026	Standard Chartered Bank	101	0.00
EUR	USD	42,666	49,010	02/04/2026	Barclays Bank	130	0.00
EUR	USD	42,666	49,002	02/04/2026	Societe Generale	137	0.00
GBP	EUR	36,292	42,000	02/04/2026	Goldman Sachs	(464)	(0.00)
GBP	EUR	36,293	42,000	02/04/2026	Barclays Bank	(463)	(0.00)
GBP	EUR	26,786	31,000	02/04/2026	Westpac Banking Corporation	(344)	(0.00)
GBP	EUR	26,786	31,000	02/04/2026	State Street Bank and Trust Company	(343)	(0.00)
GBP	EUR	9,506	11,000	02/04/2026	HSBC Bank	(121)	(0.00)
GBP	EUR	9,507	11,000	02/04/2026	Bank of Montreal	(119)	(0.00)
GBP	EUR	35,946	41,334	05/05/2026	Standard Chartered Bank	(258)	(0.00)
GBP	EUR	35,945	41,333	05/05/2026	Westpac Banking Corporation	(258)	(0.00)
GBP	EUR	35,945	41,333	05/05/2026	Barclays Bank	(258)	(0.00)
USD	EUR	36,778	32,000	02/04/2026	State Street Bank and Trust Company	(80)	(0.00)
USD	EUR	36,779	32,000	02/04/2026	Barclays Bank	(79)	(0.00)
USD	EUR	36,779	32,000	02/04/2026	Westpac Banking Corporation	(79)	(0.00)
USD	EUR	36,779	32,000	02/04/2026	Goldman Sachs	(79)	(0.00)
USD	EUR	49,078	42,666	04/05/2026	Societe Generale	(136)	(0.00)
USD	EUR	49,087	42,666	04/05/2026	Barclays Bank	(128)	(0.00)
USD	EUR	49,121	42,668	04/05/2026	Standard Chartered Bank	(100)	(0.00)
Unrealised Gain on Forward Foreign Currency Exchange Contracts						1,598	0.00
Unrealised Loss on Forward Foreign Currency Exchange Contracts						(3,309)	(0.00)
Net Unrealised Losses on Forward Foreign Currency Exchange Contracts						(1,711)	(0.00)
Total Financial Derivative Instruments						(1,711)	(0.00)

State Street Blackstone Euro AAA CLO UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

	Fair Value EUR	% of Fund
Total value of investments	199,770,735	100.21
Cash at bank* (March 2025: Nil)	717,158	0.36
Other net liabilities (March 2025: Nil)	(1,132,728)	(0.57)
Net assets attributable to holders of redeemable participating shares	199,355,165	100.00

^Forwards contracts are used for hedging purposes.

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	0.14
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	98.56
Over the counter financial derivative instruments	0.00
Other assets	1.30
Total Assets	100.00

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Financial Position as at 31 March 2026

	Notes	2026 GBP	2025 GBP
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		144,767,400	250,530,994
		144,767,400	250,530,994
Cash and cash equivalents	1(f)	2,119,177	3,040,293
Debtors:			
Interest receivable		2,641,943	4,133,169
Securities lending income receivable		-	2,874
Total current assets		149,528,520	257,707,330
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(25,348)	(42,408)
Other payables		(1,567)	-
Payable for investment purchased		(1,836,997)	(2,536,839)
Total current liabilities		(1,863,912)	(2,579,247)
Net assets attributable to holders of redeemable participating shares		147,664,608	255,128,083
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	GBP 28.87	GBP 28.91
			GBP 28.81

The accompanying notes form an integral part of these financial statements.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 GBP	2025 GBP
Income from financial assets at fair value		9,305,717	12,756,216
Securities lending income	13	35,084	48,196
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	756,714	713,020
Bank interest income		98,264	119,266
Miscellaneous income		13,365	9,050
Total investment income		10,209,144	13,645,748
Operating expenses	3	(386,128)	(532,697)
Net profit for the financial year before finance costs and tax		9,823,016	13,113,051
Finance costs			
Distributions to holders of redeemable participating shares	7	(8,314,670)	(12,246,493)
Profit for the financial year before tax		1,508,346	866,558
Withholding tax on investment income	2	1,907	11
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,510,253	866,569

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 GBP	2025 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	255,128,083	260,677,351
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,510,253	866,569
Share transactions		
Proceeds from redeemable participating shares issued	40,089,741	111,802,423
Costs of redeemable participating shares redeemed	(149,063,469)	(118,218,260)
Decrease in net assets from share transactions	(108,973,728)	(6,415,837)
Total decrease in net assets attributable to holders of redeemable participating shares	(107,463,475)	(5,549,268)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	147,664,608	255,128,083

The accompanying notes form an integral part of these financial statements.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 GBP	2025 GBP
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,510,253	866,569
Adjustment for:			
Movement in financial assets at fair value through profit or loss		105,063,752	4,875,216
Operating cash flows before movements in working capital		106,574,005	5,741,785
Movement in receivables		1,494,100	86,304
Movement in payables		(15,493)	(9,071)
Net working capital movement		1,478,607	77,233
Net cash inflow from operating activities		108,052,612	5,819,018
Financing activities			
Proceeds from subscriptions	5	40,089,741	111,802,423
Payments for redemptions	5	(149,063,469)	(118,218,260)
Net cash used in financing activities		(108,973,728)	(6,415,837)
Net decrease in cash and cash equivalents		(921,116)	(596,819)
Cash and cash equivalents at the start of the financial year		3,040,293	3,637,112
Cash and cash equivalents at the end of the financial year		2,119,177	3,040,293
Supplementary information			
Taxation received		1,907	11
Interest received		9,338,973	10,278,916
Distribution paid		(8,314,670)	(12,246,493)

The accompanying notes form an integral part of these financial statements.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%)				Transferable Securities - 98.04% (March 2025: 98.20%)			
Corporate Bonds - 98.04% (March 2025: 98.20%)				Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04%				Pound Sterling - 98.04% (continued)			
250,000	3.500% A2Dominion Housing Group Ltd. 15/11/2028	237,768	0.16	100,000	1.875% Athene Global Funding 30/11/2028	90,795	0.06
300,000	3.375% Abertis Infraestructuras SA 27/11/2026	296,982	0.20	400,000	5.146% Athene Global Funding 01/11/2029	392,208	0.27
600,000	5.250% ABN AMRO Bank NV 26/05/2026	600,354	0.41	370,000	1.809% Australia & New Zealand Banking Group Ltd. 16/09/2031	364,750	0.25
400,000	5.125% ABN AMRO Bank NV 22/02/2028	400,056	0.27	110,000	6.125% Aviva PLC 14/11/2036	110,593	0.08
300,000	4.750% ABN AMRO Bank NV 24/10/2029	297,534	0.20	200,000	4.375% Aviva PLC 12/09/2049	191,586	0.13
500,000	4.625% ABN AMRO Bank NV 08/11/2030	486,305	0.33	400,000	5.125% Aviva PLC 04/06/2050	390,368	0.26
216,000	6.250% ABP Finance PLC 14/12/2026	217,877	0.15	300,000	1.875% Babcock International Group PLC 05/10/2026	295,584	0.20
300,000	4.750% Ageas SA 01/12/2028	297,402	0.20	300,000	3.104% Banco Bilbao Vizcaya Argentaria SA 15/07/2031	298,332	0.20
200,000	6.000% Aldermore Group PLC 01/10/2035	196,310	0.13	200,000	8.250% Banco Bilbao Vizcaya Argentaria SA 30/11/2033	211,720	0.14
600,000	4.125% Alphabet, Inc. 13/02/2029	589,794	0.40	300,000	5.000% Banco de Sabadell SA 13/10/2029	298,794	0.20
380,000	5.000% America Movil SAB de CV 27/10/2026	380,072	0.26	400,000	1.750% Banco Santander SA 17/02/2027	389,180	0.26
450,000	5.750% America Movil SAB de CV 28/06/2030	458,703	0.31	500,000	4.750% Banco Santander SA 30/08/2028	496,810	0.34
275,000	0.750% American Honda Finance Corp. 25/11/2026	267,919	0.18	200,000	5.500% Banco Santander SA 11/06/2029	201,539	0.14
480,000	1.500% American Honda Finance Corp. 19/10/2027	453,960	0.31	300,000	5.125% Banco Santander SA 25/01/2030	299,649	0.20
250,000	5.600% American Honda Finance Corp. 06/09/2030	251,735	0.17	400,000	4.625% Banco Santander SA 17/11/2030	390,856	0.26
375,000	5.500% Amgen, Inc. 07/12/2026	376,661	0.26	300,000	5.375% Banco Santander SA 17/01/2031	301,986	0.20
500,000	4.000% Amgen, Inc. 13/09/2029	484,865	0.33	300,000	5.625% Banco Santander SA 27/01/2031	302,199	0.20
270,000	2.000% Anglian Water Osprey Financing PLC 31/07/2028	247,420	0.17	700,000	2.250% Banco Santander SA 04/10/2032	671,496	0.46
220,000	2.625% Anglian Water Services Financing PLC 15/06/2027	212,788	0.14	100,000	4.250% Bank of America Corp. 10/12/2026	99,735	0.07
200,000	4.500% Anglian Water Services Financing PLC 05/10/2027	196,796	0.13	850,000	7.000% Bank of America Corp. 31/07/2028	885,921	0.60
250,000	2.750% Anglian Water Services Financing PLC 26/10/2029	228,405	0.15	625,000	1.667% Bank of America Corp. 02/06/2029	581,962	0.39
200,000	3.375% Anglo American Capital PLC 11/03/2029	190,490	0.13	600,000	3.584% Bank of America Corp. 27/04/2031	564,534	0.38
100,000	2.250% Anheuser-Busch InBev SA 24/05/2029	92,802	0.06	270,000	7.594% Bank of Ireland Group PLC 06/12/2032	277,622	0.19
500,000	3.500% APA Infrastructure Ltd. 22/03/2030	464,855	0.32	150,000	1.000% Bank of Montreal 09/09/2026	147,815	0.10
625,000	3.050% Apple, Inc. 31/07/2029	594,899	0.40	500,000	5.125% Bank of Montreal 10/10/2028	501,120	0.34
400,000	3.000% Arountown SA 16/10/2029	360,388	0.24	250,000	4.875% Bank of Montreal 01/10/2031	246,940	0.17
150,000	3.000% Assura Financing PLC 19/07/2028	141,341	0.10	200,000	2.875% Bank of Nova Scotia 03/05/2027	195,568	0.13
350,000	1.500% Assura Financing PLC 15/09/2030	293,517	0.20	400,000	5.000% Bank of Nova Scotia 14/01/2029	398,848	0.27
680,000	2.900% AT&T, Inc. 04/12/2026	670,623	0.45	300,000	1.000% Banque Federative du Credit Mutuel SA 16/07/2026	296,994	0.20
350,000	5.500% AT&T, Inc. 15/03/2027	350,542	0.24	200,000	1.500% Banque Federative du Credit Mutuel SA 07/10/2026	196,838	0.13
450,000	4.375% AT&T, Inc. 14/09/2029	437,737	0.30	200,000	0.875% Banque Federative du Credit Mutuel SA 07/12/2027	186,724	0.13
225,000	5.150% Athene Global Funding 28/07/2027	223,713	0.15	500,000	5.375% Banque Federative du Credit Mutuel SA 25/05/2028	502,430	0.34
400,000	1.750% Athene Global Funding 24/11/2027	376,432	0.26				

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%) (continued)				Transferable Securities - 98.04% (March 2025: 98.20%) (continued)			
Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)				Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04% (continued)				Pound Sterling - 98.04% (continued)			
700,000	5.000% Banque Federative du Credit Mutuel SA 22/10/2029	695,989	0.47	470,000	5.750% British Telecommunications PLC 07/12/2028	476,871	0.32
600,000	4.500% Banque Federative du Credit Mutuel SA 22/10/2030	580,650	0.39	200,000	2.600% Brown-Forman Corp. 07/07/2028	190,170	0.13
200,000	5.750% Barclays Bank PLC 14/09/2026	200,760	0.14	300,000	1.500% Bunzl Finance PLC 30/10/2030	255,516	0.17
300,000	3.000% Barclays PLC 08/05/2026	299,403	0.20	200,000	5.250% Bunzl Finance PLC 18/03/2031	198,522	0.13
875,000	3.250% Barclays PLC 12/02/2027	862,374	0.58	300,000	5.750% Burberry Group PLC 20/06/2030	300,009	0.20
800,000	7.090% Barclays PLC 06/11/2029	831,640	0.56	300,000	6.000% CA Auto Bank SpA 06/12/2026	301,764	0.20
850,000	6.369% Barclays PLC 31/01/2031	873,409	0.59	600,000	2.125% Cadent Finance PLC 22/09/2028	558,648	0.38
727,000	8.407% Barclays PLC 14/11/2032	757,374	0.51	300,000	3.500% CaixaBank SA 06/04/2028	295,170	0.20
150,000	4.000% BAT International Finance PLC 04/09/2026	149,565	0.10	400,000	4.750% CaixaBank SA 29/11/2031	388,732	0.26
320,000	2.250% BAT International Finance PLC 26/06/2028	300,227	0.20	400,000	6.875% CaixaBank SA 25/10/2033	411,392	0.28
275,000	2.375% Bazalgette Finance PLC 29/11/2027	261,709	0.18	500,000	5.720% Caterpillar Financial Services Corp. 17/08/2026	502,225	0.34
100,000	4.875% Blackstone Private Credit Fund 14/04/2026	99,930	0.07	120,000	4.620% Caterpillar Financial Services Corp. 28/02/2028	119,479	0.08
314,000	2.625% Blackstone Property Partners Europe Holdings SARL 20/10/2028	292,802	0.20	300,000	4.375% Centrica PLC 13/03/2029	294,267	0.20
300,000	5.500% BMW International Investment BV 06/06/2026	300,615	0.20	100,000	4.625% Cie de Saint-Gobain SA 09/10/2029	98,452	0.07
100,000	5.000% BMW International Investment BV 24/01/2028	99,992	0.07	550,000	5.150% Citigroup, Inc. 21/05/2026	550,104	0.37
300,000	4.750% BMW International Investment BV 04/09/2030	295,617	0.20	275,000	1.750% Citigroup, Inc. 23/10/2026	270,333	0.18
600,000	1.875% BNP Paribas SA 14/12/2027	568,032	0.38	200,000	4.500% Citigroup, Inc. 03/03/2031	192,838	0.13
400,000	2.875% BNP Paribas SA 24/02/2029	374,304	0.25	200,000	2.000% CK Hutchison Group Telecom Finance SA 17/10/2027	190,308	0.13
500,000	6.000% BNP Paribas SA 18/08/2029	509,905	0.35	200,000	2.625% Clarion Funding PLC 18/01/2029	186,714	0.13
500,000	2.000% BNP Paribas SA 24/05/2031	497,440	0.34	300,000	2.750% Close Brothers Finance PLC 19/10/2026	295,608	0.20
400,000	6.318% BNP Paribas SA 15/11/2035	407,544	0.28	200,000	1.625% Close Brothers Finance PLC 03/12/2030	165,206	0.11
200,000	5.500% Bouygues SA 06/10/2026	200,688	0.14	200,000	7.750% Close Brothers Group PLC 14/06/2028	206,766	0.14
100,000	2.274% BP Capital Markets PLC 03/07/2026	99,352	0.07	500,000	1.500% Comcast Corp. 20/02/2029	452,158	0.31
850,000	4.250% BP Capital Markets PLC (Perpetual)	837,675	0.57	500,000	5.500% Comcast Corp. 23/11/2029	503,450	0.34
400,000	6.000% BP Capital Markets PLC (Perpetual)	399,636	0.27	300,000	5.000% Commerzbank AG 15/10/2031	293,427	0.20
300,000	1.375% BPCE SA 23/12/2026	293,022	0.20	200,000	8.625% Commerzbank AG 28/02/2033	209,792	0.14
100,000	6.000% BPCE SA 29/09/2028	100,946	0.07	125,000	3.850% Compass Group PLC 26/06/2026	124,823	0.08
500,000	5.250% BPCE SA 16/04/2029	493,865	0.33	200,000	2.000% Compass Group PLC 03/07/2029	184,088	0.12
500,000	6.125% BPCE SA 24/05/2029	507,130	0.34	500,000	1.875% Cooperatieve Rabobank UA 12/07/2028	480,255	0.33
300,000	4.875% BPCE SA 22/10/2030	295,830	0.20	300,000	4.875% Cooperatieve Rabobank UA 17/04/2029	298,185	0.20
400,000	5.250% BPCE SA 22/10/2030	396,336	0.27	795,000	4.625% Cooperatieve Rabobank UA 23/05/2029	778,066	0.53
400,000	5.375% BPCE SA 22/10/2031	395,117	0.27	200,000	4.875% Cooperatieve Rabobank UA 01/11/2030	198,242	0.13
100,000	2.500% BPCE SA 30/11/2032	95,151	0.06	300,000	6.000% Co-Operative Bank Holdings PLC 06/04/2027	300,000	0.20
200,000	2.375% British Land Co. PLC 14/09/2029	181,502	0.12	100,000	9.500% Co-Operative Bank Holdings PLC 24/05/2028	104,853	0.07

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%) (continued)				Transferable Securities - 98.04% (March 2025: 98.20%) (continued)			
Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)				Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04% (continued)				Pound Sterling - 98.04% (continued)			
200,000	5.125% Corebridge Global Funding 09/12/2029	199,384	0.14	550,000	6.250% E.ON International Finance BV 03/06/2030	573,523	0.39
384,000	7.000% Coventry Building Society Charitable Foundation/GB 07/11/2027	388,635	0.26	200,000	1.162% East Japan Railway Co. 15/09/2028	183,176	0.12
200,000	5.579% Coventry Building Society Charitable Foundation/GB 19/09/2028	201,060	0.14	300,000	1.000% ENEL Finance International NV 20/10/2027	281,835	0.19
200,000	5.875% Coventry Building Society Charitable Foundation/GB 12/03/2030	202,746	0.14	600,000	2.875% ENEL Finance International NV 11/04/2029	562,572	0.38
200,000	2.000% Coventry Building Society Charitable Foundation/GB 20/12/2030	171,862	0.12	400,000	7.000% Engie SA 30/10/2028	418,572	0.28
200,000	11.750% Coventry Building Society Charitable Foundation/GB 22/05/2034	229,060	0.16	200,000	1.415% ENW Finance PLC 30/07/2030	171,826	0.12
115,000	5.876% CPUK Finance Ltd. 28/08/2027	115,781	0.08	200,000	6.375% Equitable Financial Life Global Funding 02/06/2028	204,032	0.14
320,000	3.690% CPUK Finance Ltd. 28/02/2047	305,814	0.21	200,000	4.875% Federation des Caisses Desjardins du Quebec 08/10/2030	197,524	0.13
300,000	5.940% CPUK Finance Ltd. 28/02/2047	304,719	0.21	200,000	1.246% Folio Residential Finance No. 1 PLC 31/10/2037	187,466	0.13
400,000	5.750% Credit Agricole SA 29/11/2027	402,288	0.27	300,000	6.860% Ford Motor Credit Co. LLC 05/06/2026	300,873	0.20
300,000	5.375% Credit Agricole SA 15/01/2029	300,642	0.20	300,000	5.625% Ford Motor Credit Co. LLC 09/10/2028	298,530	0.20
600,000	4.875% Credit Agricole SA 23/10/2029	594,744	0.40	150,000	5.780% Ford Motor Credit Co. LLC 30/04/2030	148,043	0.10
500,000	6.375% Credit Agricole SA 14/06/2031	516,685	0.35	150,000	2.500% Gatwick Funding Ltd. 15/04/2032	135,086	0.09
300,000	1.874% Credit Agricole SA 09/12/2031	293,325	0.20	328,000	5.150% General Motors Financial Co., Inc. 15/08/2026	328,367	0.22
400,000	5.750% Credit Agricole SA 09/11/2034	400,808	0.27	100,000	1.550% General Motors Financial Co., Inc. 30/07/2027	95,544	0.07
600,000	6.000% Credit Agricole SA 22/10/2035	604,848	0.41	300,000	5.500% General Motors Financial Co., Inc. 12/01/2030	300,453	0.20
300,000	4.125% Crh Finance U.K. PLC 02/12/2029	290,121	0.20	100,000	3.375% GlaxoSmithKline Capital PLC 20/12/2027	97,653	0.07
650,000	4.625% Danske Bank AS 13/04/2027	649,928	0.44	700,000	1.250% GlaxoSmithKline Capital PLC 12/10/2028	641,340	0.43
495,000	2.250% Danske Bank AS 14/01/2028	484,600	0.33	450,000	1.500% Goldman Sachs Group, Inc. 07/12/2027	424,179	0.29
150,000	6.500% Danske Bank AS 23/08/2028	152,691	0.10	500,000	7.250% Goldman Sachs Group, Inc. 10/04/2028	519,720	0.35
200,000	5.250% Danske Bank AS 04/10/2031	199,532	0.14	525,000	3.125% Goldman Sachs Group, Inc. 25/07/2029	493,085	0.33
300,000	1.875% Deutsche Bank AG 22/12/2028	283,380	0.19	674,000	3.625% Goldman Sachs Group, Inc. 29/10/2029	649,439	0.44
400,000	5.000% Deutsche Bank AG 26/02/2029	397,344	0.27	300,000	1.875% Goldman Sachs Group, Inc. 16/12/2030	258,963	0.18
500,000	6.125% Deutsche Bank AG 12/12/2030	510,765	0.35	345,000	3.375% Grainger PLC 24/04/2028	330,061	0.22
250,000	8.875% Deutsche Telekom International Finance BV 27/11/2028	273,843	0.19	150,000	3.000% Grainger PLC 03/07/2030	135,068	0.09
150,000	2.250% Deutsche Telekom International Finance BV 13/04/2029	139,488	0.09	150,000	2.875% Haleon U.K. Capital PLC 29/10/2028	142,400	0.10
100,000	7.625% Deutsche Telekom International Finance BV 15/06/2030	109,922	0.07	100,000	2.625% Heathrow Funding Ltd. 16/03/2028	94,553	0.06
510,000	1.750% Diageo Finance PLC 12/10/2026	502,437	0.34				
200,000	2.375% Diageo Finance PLC 08/06/2028	190,032	0.13				
100,000	2.875% Diageo Finance PLC 27/03/2029	94,654	0.06				
225,000	3.300% Digital Stout Holding LLC 19/07/2029	210,269	0.14				
450,000	3.750% Digital Stout Holding LLC 17/10/2030	417,649	0.28				
525,000	4.000% DNB Bank ASA 17/08/2027	523,630	0.35				
200,000	2.875% DS Smith PLC 26/07/2029	184,884	0.13				
300,000	6.015% DWR Cymru Financing U.K. PLC 31/03/2028	303,825	0.21				

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%) (continued)				Transferable Securities - 98.04% (March 2025: 98.20%) (continued)			
Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)				Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04% (continued)				Pound Sterling - 98.04% (continued)			
560,000	6.750% Heathrow Funding Ltd. 03/12/2028	565,942	0.38	300,000	4.125% Kraft Heinz Foods Co. 01/07/2027	295,647	0.20
400,000	2.750% Heathrow Funding Ltd. 13/10/2031	366,602	0.25	250,000	2.375% Land Securities Capital Markets PLC 29/03/2029	243,063	0.16
300,000	1.250% Henkel AG & Co. KGaA 30/09/2026	295,380	0.20	200,000	2.399% Land Securities Capital Markets PLC 08/02/2031	185,234	0.13
100,000	6.000% Hiscox Ltd. 22/09/2027	100,841	0.07	300,000	1.375% Leeds Building Society 06/10/2027	283,890	0.19
925,000	1.750% HSBC Holdings PLC 24/07/2027	916,740	0.62	150,000	5.500% Leeds Building Society 30/01/2031	150,131	0.10
350,000	5.750% HSBC Holdings PLC 20/12/2027	351,673	0.24	250,000	5.125% Legal & General Group PLC 14/11/2048	246,935	0.17
912,000	3.000% HSBC Holdings PLC 22/07/2028	887,868	0.60	400,000	3.750% Legal & General Group PLC 26/11/2049	374,940	0.25
397,000	2.625% HSBC Holdings PLC 16/08/2028	375,471	0.25	400,000	4.500% Legal & General Group PLC 01/11/2050	379,592	0.26
400,000	6.750% HSBC Holdings PLC 11/09/2028	411,328	0.28	100,000	3.375% Liberty Living Finance PLC 28/11/2029	92,990	0.06
500,000	3.000% HSBC Holdings PLC 29/05/2030	466,860	0.32	450,000	2.000% Lloyds Banking Group PLC 12/04/2028	436,059	0.30
750,000	6.800% HSBC Holdings PLC 14/09/2031	789,832	0.54	300,000	5.250% Lloyds Banking Group PLC 04/10/2030	299,814	0.20
900,000	8.201% HSBC Holdings PLC 16/11/2034	969,858	0.66	500,000	5.250% Lloyds Banking Group PLC 16/10/2031	496,420	0.34
150,000	5.625% Hutchison Whampoa Finance U.K. PLC 24/11/2026	150,779	0.10	120,000	1.985% Lloyds Banking Group PLC 15/12/2031	118,300	0.08
100,000	3.125% IG Group Holdings PLC 18/11/2028	93,831	0.06	650,000	6.625% Lloyds Banking Group PLC 02/06/2033	662,818	0.45
300,000	6.125% IG Group Holdings PLC 22/10/2030	302,343	0.21	1,000,000	2.707% Lloyds Banking Group PLC 03/12/2035	876,910	0.59
323,000	6.500% Inchcape PLC 09/06/2028	328,468	0.22	400,000	2.625% London & Quadrant Housing Trust 28/02/2028	380,048	0.26
405,000	3.125% Informa PLC 05/07/2026	403,198	0.27	200,000	2.250% London & Quadrant Housing Trust 20/07/2029	181,244	0.12
600,000	1.125% ING Groep NV 07/12/2028	561,708	0.38	200,000	6.125% London Power Networks PLC 07/06/2027	202,412	0.14
400,000	4.875% ING Groep NV 02/10/2029	397,364	0.27	400,000	2.625% London Power Networks PLC 01/03/2029	374,408	0.25
600,000	6.250% ING Groep NV 20/05/2033	607,422	0.41	400,000	1.625% London Stock Exchange Group PLC 06/04/2030	352,564	0.24
300,000	2.125% InterContinental Hotels Group PLC 24/08/2026	296,949	0.20	300,000	4.500% LondonMetric Property PLC 10/12/2029	291,849	0.20
300,000	3.375% InterContinental Hotels Group PLC 08/10/2028	285,729	0.19	300,000	4.500% LSEG Finance PLC 19/10/2028	296,770	0.20
200,000	7.375% International Distribution Services PLC 14/09/2030	208,140	0.14	600,000	1.125% LVMH Moët Hennessy Louis Vuitton SE 11/02/2027	581,790	0.39
450,000	6.500% Intesa Sanpaolo SpA 14/03/2029	460,512	0.31	100,000	4.080% Macquarie Group Ltd. 31/05/2029	96,937	0.07
150,000	2.500% Intesa Sanpaolo SpA 15/01/2030	136,652	0.09	100,000	1.375% MassMutual Global Funding II 15/12/2026	97,741	0.07
330,000	5.148% Intesa Sanpaolo SpA 10/06/2030	323,944	0.22	500,000	5.000% MassMutual Global Funding II 12/12/2027	498,485	0.34
300,000	1.875% Investec PLC 16/07/2028	286,656	0.19	275,000	4.625% MassMutual Global Funding II 05/10/2029	270,207	0.18
350,000	9.125% Investec PLC 06/03/2033	369,869	0.25				
200,000	5.125% J Sainsbury PLC 29/06/2030	200,466	0.14				
300,000	5.125% John Deere Bank SA 18/10/2028	302,484	0.21				
400,000	3.500% JPMorgan Chase & Co. 18/12/2026	396,808	0.27				
200,000	1.250% KBC Group NV 21/09/2027	196,880	0.13				
400,000	5.500% KBC Group NV 20/09/2028	401,716	0.27				
300,000	6.151% KBC Group NV 19/03/2034	305,205	0.21				
300,000	5.125% Kering SA 23/11/2026	300,564	0.20				
300,000	5.750% Koninklijke KPN NV 17/09/2029	306,822	0.21				

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%) (continued)				Transferable Securities - 98.04% (March 2025: 98.20%) (continued)			
Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)				Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04% (continued)				Pound Sterling - 98.04% (continued)			
320,000	3.125% McKesson Corp. 17/02/2029	304,435	0.21	150,000	1.125% National Grid Electricity Transmission PLC 07/07/2028	137,429	0.09
100,000	4.700% Mercedes-Benz Finance Canada, Inc. 10/10/2030	98,089	0.07	250,000	3.000% Nationwide Building Society 06/05/2026	249,615	0.17
400,000	5.625% Mercedes-Benz International Finance BV 17/08/2026	401,544	0.27	400,000	4.000% Nationwide Building Society 03/09/2027	398,592	0.27
100,000	5.000% Mercedes-Benz International Finance BV 12/07/2027	99,863	0.07	500,000	6.178% Nationwide Building Society 07/12/2027	504,175	0.34
400,000	5.125% Mercedes-Benz International Finance BV 17/01/2028	399,964	0.27	250,000	3.250% Nationwide Building Society 20/01/2028	242,120	0.16
400,000	3.500% Metropolitan Life Global Funding I 30/09/2026	397,828	0.27	437,000	6.125% Nationwide Building Society 21/08/2028	446,710	0.30
450,000	4.500% Metropolitan Life Global Funding I 09/07/2027	447,102	0.30	250,000	2.625% Nationwide Building Society 19/08/2031	249,035	0.17
200,000	0.625% Metropolitan Life Global Funding I 08/12/2027	185,904	0.13	210,000	1.375% Nats En Route PLC 31/03/2031	188,538	0.13
270,000	1.625% Metropolitan Life Global Funding I 12/10/2028	248,654	0.17	400,000	2.057% NatWest Group PLC 09/11/2028	381,168	0.26
500,000	1.625% Metropolitan Life Global Funding I 21/09/2029	446,220	0.30	550,000	3.619% NatWest Group PLC 29/03/2029	533,522	0.36
500,000	5.000% Metropolitan Life Global Funding I 10/01/2030	499,440	0.34	600,000	4.758% NatWest Group PLC 10/11/2031	582,930	0.40
200,000	4.500% Metropolitan Life Global Funding I 12/11/2030	195,422	0.13	700,000	2.105% NatWest Group PLC 28/11/2031	691,068	0.47
100,000	5.105% Mitsubishi HC Capital U.K. PLC 27/02/2028	99,752	0.07	500,000	7.416% NatWest Group PLC 06/06/2033	516,530	0.35
400,000	5.628% Mizuho Financial Group, Inc. 13/06/2028	404,388	0.27	350,000	5.642% NatWest Group PLC 17/10/2034	348,915	0.24
720,000	2.625% Morgan Stanley 09/03/2027	705,370	0.48	375,000	6.625% NatWest Markets PLC 22/06/2026	376,504	0.26
200,000	3.750% Motability Operations Group PLC 16/07/2026	199,466	0.14	600,000	6.375% NatWest Markets PLC 08/11/2027	611,178	0.41
375,000	4.375% Motability Operations Group PLC 08/02/2027	372,769	0.25	355,000	5.000% NatWest Markets PLC 18/11/2029	352,472	0.24
150,000	1.750% Motability Operations Group PLC 03/07/2029	135,291	0.09	350,000	4.500% Nestle Capital Corp. 22/03/2029	347,805	0.24
200,000	5.625% Motability Operations Group PLC 29/11/2030	204,286	0.14	325,000	5.250% Nestle Holdings, Inc. 21/09/2026	326,082	0.22
450,000	1.699% National Australia Bank Ltd. 15/09/2031	443,196	0.30	200,000	2.125% Nestle Holdings, Inc. 04/04/2027	194,880	0.13
200,000	1.375% National Gas Transmission PLC 07/02/2031	167,476	0.11	545,000	1.250% New York Life Global Funding 17/12/2026	532,263	0.36
250,000	3.500% National Grid Electricity Distribution PLC 16/10/2026	248,238	0.17	425,000	1.500% New York Life Global Funding 15/07/2027	407,358	0.28
200,000	5.875% National Grid Electricity Distribution South West PLC 25/03/2027	201,032	0.14	100,000	0.750% New York Life Global Funding 14/12/2028	89,802	0.06
220,000	2.375% National Grid Electricity Distribution South West PLC 16/05/2029	203,819	0.14	500,000	4.950% New York Life Global Funding 07/12/2029	500,870	0.34
200,000	1.375% National Grid Electricity Transmission PLC 16/09/2026	197,064	0.13	275,000	3.500% NewRiver REIT PLC 07/03/2028	263,428	0.18
250,000	4.000% National Grid Electricity Transmission PLC 08/06/2027	246,575	0.17	200,000	3.625% Next Group PLC 18/05/2028	193,880	0.13
				250,000	4.750% Nordea Bank Abp 25/02/2029	247,670	0.17
				200,000	4.500% Nordea Bank Abp 12/10/2029	196,558	0.13
				400,000	1.625% Nordea Bank Abp 09/12/2032	378,604	0.26
				275,000	4.875% Northern Gas Networks Finance PLC 30/06/2027	273,853	0.19
				125,000	1.625% Northumbrian Water Finance PLC 11/10/2026	122,894	0.08
				300,000	2.375% Northumbrian Water Finance PLC 05/10/2027	286,914	0.19
				300,000	4.500% Northumbrian Water Finance PLC 14/02/2031	285,554	0.19

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%) (continued)			
Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04% (continued)			
300,000	4.880% Northwestern Mutual Global Funding 12/12/2029	297,915	0.20
200,000	4.700% Northwestern Mutual Global Funding 28/10/2030	196,144	0.13
300,000	2.875% Notting Hill Genesis 31/01/2029	280,197	0.19
270,000	1.375% OP Corporate Bank PLC 04/09/2026	266,450	0.18
400,000	8.125% Orange SA 20/11/2028	429,376	0.29
150,000	9.500% OSB Group PLC 07/09/2028	158,247	0.11
375,000	8.875% OSB Group PLC 16/01/2030	407,602	0.28
200,000	9.993% OSB Group PLC 27/07/2033	215,910	0.15
300,000	5.000% Pacific Life Global Funding II 12/01/2028	299,274	0.20
275,000	5.375% Pacific Life Global Funding II 30/11/2028	276,452	0.19
300,000	3.750% Pearson Funding PLC 04/06/2030	281,694	0.19
300,000	5.625% Pension Insurance Corp. PLC 20/09/2030	294,876	0.20
200,000	3.200% PepsiCo, Inc. 22/07/2029	191,202	0.13
200,000	3.625% Places for People Homes Ltd. 22/11/2028	191,638	0.13
220,000	7.125% Porterbrook Rail Finance Ltd. 20/10/2026	222,413	0.15
150,000	4.625% Porterbrook Rail Finance Ltd. 04/04/2029	147,405	0.10
200,000	8.625% Principality Building Society 12/07/2028	213,532	0.14
250,000	1.800% Procter & Gamble Co. 03/05/2029	230,555	0.16
250,000	2.250% Prologis LP 30/06/2029	229,983	0.16
300,000	5.248% Protective Life Global Funding 13/01/2028	300,186	0.20
300,000	4.803% Protective Life Global Funding 01/11/2030	294,663	0.20
100,000	5.875% Prudential Funding Asia PLC 11/05/2029	101,824	0.07
200,000	2.500% QBE Insurance Group Ltd. 13/09/2038	187,370	0.13
350,000	3.375% Quadgas Finance PLC 17/09/2029	323,956	0.22
200,000	8.625% Quilter PLC 18/04/2033	209,436	0.14
200,000	6.125% Real Finance Bonds No. 3 PLC 13/11/2028	203,290	0.14
175,000	1.875% Realty Income Corp. 14/01/2027	170,646	0.12
200,000	1.125% Realty Income Corp. 13/07/2027	189,936	0.13
275,000	5.000% Realty Income Corp. 15/10/2029	272,652	0.18
300,000	1.625% Realty Income Corp. 15/12/2030	253,497	0.17
400,000	4.000% Rio Tinto Finance PLC 11/12/2029	386,240	0.26
250,000	3.375% Rolls-Royce PLC 18/06/2026	249,055	0.17

Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%) (continued)			
Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04% (continued)			
400,000	5.750% Rolls-Royce PLC 15/10/2027	403,440	0.27
400,000	3.375% Rothesay Life PLC 12/07/2026	398,004	0.27
150,000	1.000% Royal Bank of Canada 09/09/2026	147,726	0.10
275,000	3.625% Royal Bank of Canada 14/06/2027	270,724	0.18
625,000	5.000% Royal Bank of Canada 24/01/2028	624,475	0.42
350,000	4.875% Royal Bank of Canada 01/11/2030	346,346	0.23
200,000	5.100% Royal Bank of Canada 10/10/2031	198,560	0.13
300,000	1.625% Sage Group PLC 25/02/2031	251,529	0.17
422,000	7.098% Santander U.K. Group Holdings PLC 16/11/2027	427,486	0.29
250,000	2.421% Santander U.K. Group Holdings PLC 17/01/2029	237,810	0.16
550,000	7.482% Santander U.K. Group Holdings PLC 29/08/2029	576,174	0.39
300,000	3.875% Santander U.K. PLC 15/10/2029	288,246	0.20
350,000	3.875% Scentre Group Trust 1 16/07/2026	348,974	0.24
105,000	6.346% Schroders PLC 18/07/2034	107,123	0.07
175,000	3.250% Scotland Gas Networks PLC 08/03/2027	172,190	0.12
300,000	1.500% Scottish Hydro Electric Transmission PLC 24/03/2028	280,947	0.19
150,000	2.375% Segro PLC 11/10/2029	136,857	0.09
300,000	6.250% Severn Trent Utilities Finance PLC 07/06/2029	309,792	0.21
400,000	1.000% Shell International Finance BV 10/12/2030	340,396	0.23
325,000	5.500% Skandinaviska Enskilda Banken AB 01/06/2026	325,469	0.22
175,000	6.250% Skipton Building Society Charitable Foundation 25/04/2029	178,264	0.12
100,000	6.000% Sky Ltd. 21/05/2027	101,154	0.07
170,000	4.000% Sky Ltd. 26/11/2029	162,955	0.11
300,000	1.250% Societe Generale SA 07/12/2027	281,238	0.19
400,000	5.750% Societe Generale SA 22/01/2032	401,376	0.27
300,000	4.875% Society of Lloyd's 07/02/2047	298,257	0.20
200,000	1.750% Sodexo SA 26/06/2028	185,692	0.13
300,000	5.625% South Eastern Power Networks PLC 30/09/2030	306,624	0.21
200,000	4.875% Southern Gas Networks PLC 21/03/2029	199,490	0.14
180,000	5.875% SP Distribution PLC 17/07/2026	180,589	0.12
300,000	4.875% SP Manweb PLC 20/09/2027	298,869	0.20
250,000	8.375% SSE PLC 20/11/2028	269,745	0.18

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%) (continued)				Transferable Securities - 98.04% (March 2025: 98.20%) (continued)			
Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)				Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04% (continued)				Pound Sterling - 98.04% (continued)			
490,000	3.740% SSE PLC (Perpetual)	489,407	0.33	200,000	0.875% United Utilities Water Finance PLC 28/10/2029	173,416	0.12
375,000	5.867% Standard Life PLC 13/06/2029	376,030	0.25	300,000	2.625% United Utilities Water Finance PLC 12/02/2031	264,681	0.18
350,000	4.625% Svenska Handelsbanken AB 23/08/2032	346,549	0.23	275,000	5.625% United Utilities Water Ltd. 20/12/2027	276,964	0.19
200,000	1.625% SW Finance I PLC 30/03/2027	191,840	0.13	100,000	5.375% Veolia Environnement SA 02/12/2030	100,973	0.07
275,000	2.375% SW Finance I PLC 28/05/2028	255,538	0.17	400,000	1.125% Verizon Communications, Inc. 03/11/2028	364,364	0.25
200,000	6.192% SW Finance I PLC 31/03/2029	202,132	0.14	400,000	1.875% Verizon Communications, Inc. 19/09/2030	347,648	0.24
500,000	5.750% SW Finance I PLC 19/11/2030	489,735	0.33	300,000	3.375% Vicinity Centres Trust 07/04/2026	300,000	0.20
120,000	1.375% Swedbank AB 08/12/2027	117,329	0.08	200,000	2.250% Vinci SA 15/03/2027	195,376	0.13
200,000	5.875% Swedbank AB 24/05/2029	203,230	0.14	225,000	7.625% Virgin Money U.K. PLC 23/08/2029	236,939	0.16
400,000	4.875% Swedbank AB 11/10/2030	397,988	0.27	200,000	1.125% Volkswagen Financial Services NV 05/07/2026	198,248	0.13
400,000	7.272% Swedbank AB 15/11/2032	411,828	0.28	200,000	5.500% Volkswagen Financial Services NV 07/12/2026	200,666	0.14
200,000	5.445% Telefonica Emisiones SA 08/10/2029	200,880	0.14	300,000	3.250% Volkswagen Financial Services NV 13/04/2027	294,012	0.20
300,000	1.875% Tesco Corporate Treasury Services PLC 02/11/2028	277,527	0.19	200,000	6.500% Volkswagen Financial Services NV 18/09/2027	203,152	0.14
350,000	2.750% Tesco Corporate Treasury Services PLC 27/04/2030	317,895	0.22	300,000	2.125% Volkswagen Financial Services NV 18/01/2028	284,079	0.19
770,000	2.875% Toronto-Dominion Bank 05/04/2027	753,992	0.51	300,000	1.375% Volkswagen Financial Services NV 14/09/2028	273,957	0.19
200,000	5.288% Toronto-Dominion Bank 11/01/2028	200,576	0.14	200,000	5.875% Volkswagen Financial Services NV 23/05/2029	202,158	0.14
300,000	1.660% TotalEnergies Capital International SA 22/07/2026	297,315	0.20	400,000	3.375% Volkswagen International Finance NV 16/11/2026	396,084	0.27
350,000	3.920% Toyota Finance Australia Ltd. 28/06/2027	345,229	0.23	100,000	4.750% Volvo Treasury AB 15/06/2026	100,015	0.07
350,000	4.625% Toyota Finance Australia Ltd. 29/03/2028	347,161	0.24	255,000	4.625% Volvo Treasury AB 14/02/2028	253,363	0.17
400,000	0.750% Toyota Motor Credit Corp. 19/11/2026	390,356	0.26	300,000	6.125% Volvo Treasury AB 22/06/2028	306,528	0.21
250,000	5.625% Toyota Motor Credit Corp. 23/10/2028	254,050	0.17	200,000	5.750% Wales & West Utilities Finance PLC 29/03/2030	203,342	0.14
175,000	4.625% Toyota Motor Finance Netherlands BV 08/06/2026	174,984	0.12	400,000	5.750% Walmart, Inc. 19/12/2030	416,964	0.28
250,000	4.750% Toyota Motor Finance Netherlands BV 22/10/2029	247,710	0.17	400,000	3.473% Wells Fargo & Co. 26/04/2028	392,972	0.27
230,000	2.625% TP ICAP Finance PLC 18/11/2028	212,518	0.14	400,000	2.500% Wells Fargo & Co. 02/05/2029	370,504	0.25
100,000	7.875% TP ICAP Finance PLC 17/04/2030	105,762	0.07	300,000	3.500% Wells Fargo & Co. 12/09/2029	284,478	0.19
300,000	5.625% Traton Finance Luxembourg SA 16/01/2029	300,024	0.20	500,000	4.800% Welltower OP LLC 20/11/2028	492,815	0.33
600,000	7.000% UBS Group AG 30/09/2027	606,360	0.41	200,000	1.500% Wessex Water Services Finance PLC 17/09/2029	174,664	0.12
650,000	2.250% UBS Group AG 09/06/2028	628,836	0.43	250,000	2.625% Westfield America Management Ltd. 30/03/2029	231,250	0.16
200,000	1.875% UBS Group AG 03/11/2029	184,022	0.12	200,000	2.375% Whitbread Group PLC 31/05/2027	192,970	0.13
200,000	2.125% UBS Group AG 15/11/2029	185,018	0.13	200,000	5.100% Wise Financing PLC 25/11/2030	195,702	0.13
475,000	1.500% Unilever PLC 22/07/2026	470,853	0.32				
100,000	2.125% Unilever PLC 28/02/2028	95,464	0.06				
200,000	1.875% Unilever PLC 15/09/2029	183,044	0.12				
200,000	3.500% UNITE Group PLC 15/10/2028	190,792	0.13				

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 98.04% (March 2025: 98.20%) (continued)			
Corporate Bonds - 98.04% (March 2025: 98.20%) (continued)			
Pound Sterling - 98.04% (continued)			
225,000	2.250% Workspace Group PLC 11/03/2028	210,848	0.14
300,000	3.500% Yorkshire Building Society 21/04/2026	299,751	0.20
140,000	7.375% Yorkshire Building Society 12/09/2027	141,467	0.10
300,000	3.375% Yorkshire Building Society 13/09/2028	291,696	0.20
200,000	6.375% Yorkshire Building Society 15/11/2028	203,030	0.14
300,000	1.500% Yorkshire Building Society 15/09/2029	274,533	0.19
330,000	1.750% Yorkshire Water Finance PLC 26/11/2026	322,423	0.22
300,000	5.250% Yorkshire Water Finance PLC 28/04/2030	295,269	0.20
Total Corporate Bonds		144,767,400	98.04
Total Transferable Securities		144,767,400	98.04

	Fair Value GBP	% of Fund
Total value of investments	144,767,400	98.04
Cash at bank* (March 2025: 1.19%)	2,119,177	1.44
Other net assets (March 2025: 0.61%)	778,031	0.52
Net assets attributable to holders of redeemable participating shares	147,664,608	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	96.82
Other assets	3.18
Total Assets	100.00

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		26,833,237	35,435,498
		26,833,237	35,435,498
Cash and cash equivalents	1(f)	38,830	79,534
Debtors:			
Interest receivable		232,270	278,694
Receivable for investments sold		1,479,071	1,735,118
Securities lending income receivable		768	1,160
Total current assets		28,584,176	37,530,004
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(3,518)	(4,476)
Payable for investment purchased		(1,475,326)	(1,782,945)
Total current liabilities		(1,478,844)	(1,787,421)
Net assets attributable to holders of redeemable participating shares		27,105,332	35,742,583
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 28.82	EUR 29.19
			EUR 28.91

The accompanying notes form an integral part of these financial statements.

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Income from financial assets at fair value		751,840	779,871
Securities lending income	13	10,163	6,716
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(337,149)	263,887
Bank interest income		1,757	2,686
Miscellaneous income		-	41
Total investment income		426,611	1,053,201
Operating expenses	3	(45,473)	(43,699)
Net profit for the financial year before finance costs and tax		381,138	1,009,502
Finance costs			
Distributions to holders of redeemable participating shares	7	(784,042)	(773,312)
(Loss)/profit for the financial year before tax		(402,904)	236,190
Withholding tax on investment income	2	(507)	-
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(403,411)	236,190

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	35,742,583	23,496,649
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(403,411)	236,190
Share transactions		
Proceeds from redeemable participating shares issued	17,687,033	16,809,866
Costs of redeemable participating shares redeemed	(25,920,873)	(4,800,122)
(Decrease)/increase in net assets from share transactions	(8,233,840)	12,009,744
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(8,637,251)	12,245,934
Net assets attributable to holders of redeemable participating shares at the end of the financial year	27,105,332	35,742,583

The accompanying notes form an integral part of these financial statements.

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(403,411)	236,190
Adjustment for:			
Movement in financial assets at fair value through profit or loss		8,550,689	(12,122,371)
Operating cash flows before movements in working capital		8,147,278	(11,886,181)
Movement in receivables		46,816	(88,956)
Movement in payables		(958)	1,241
Net working capital movement		45,858	(87,715)
Net cash inflow/(outflow) from operating activities		8,193,136	(11,973,896)
Financing activities			
Proceeds from subscriptions	5	17,687,033	16,809,866
Payments for redemptions	5	(25,920,873)	(4,800,122)
Net cash (used in)/generated by financing activities		(8,233,840)	12,009,744
Net (decrease)/increase in cash and cash equivalents		(40,704)	35,848
Cash and cash equivalents at the start of the financial year		79,534	43,686
Cash and cash equivalents at the end of the financial year		38,830	79,534
Supplementary information			
Taxation paid		(507)	-
Interest received		613,273	429,644
Distribution paid		(784,042)	(773,312)

The accompanying notes form an integral part of these financial statements.

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.00% (March 2025: 99.14%)			
Government Bond - 99.00% (March 2025: 99.14%)			
Euro - 99.00%			
50,000	4.125% Bulgaria Government International Bonds 23/09/2029	51,725	0.19
612,000	2.100% Bundesobligation 12/04/2029	602,639	2.22
460,000	2.500% Bundesobligation 11/10/2029	457,461	1.69
611,000	2.400% Bundesobligation 18/04/2030	604,291	2.23
635,000	2.200% Bundesobligation 10/10/2030	621,349	2.29
555,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2029	508,541	1.88
500,000	2.100% Bundesrepublik Deutschland Bundesanleihe 15/11/2029	490,270	1.81
490,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/02/2030	442,615	1.63
890,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2030	793,347	2.92
590,000	2.400% Bundesrepublik Deutschland Bundesanleihe 15/11/2030	581,989	2.15
620,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/02/2031	544,672	2.01
100,000	2.750% Croatia Government International Bonds 27/01/2030	98,998	0.37
30,000	0.125% Estonia Government International Bonds 10/06/2030	26,444	0.10
130,000	2.875% Finland Government Bonds 15/04/2029	130,338	0.48
110,000	0.500% Finland Government Bonds 15/09/2029	101,644	0.37
140,000	2.500% Finland Government Bonds 15/04/2030	138,037	0.51
110,000	0.000% Finland Government Bonds 15/09/2030	96,775	0.36
100,000	5.500% French Republic Government Bonds OAT 25/04/2029	107,432	0.40
1,630,000	0.500% French Republic Government Bonds OAT 25/05/2029	1,511,847	5.58
790,000	2.400% French Republic Government Bonds OAT 24/09/2029	774,933	2.86
470,000	0.000% French Republic Government Bonds OAT 25/11/2029	422,092	1.56
850,000	2.750% French Republic Government Bonds OAT 25/02/2030	841,413	3.10
1,425,000	2.500% French Republic Government Bonds OAT 25/05/2030	1,395,263	5.15
525,000	0.000% French Republic Government Bonds OAT 25/11/2030	455,536	1.68
1,230,000	2.700% French Republic Government Bonds OAT 25/02/2031	1,205,593	4.45
113,000	1.500% Hellenic Republic Government Bonds 18/06/2030	106,090	0.39
170,000	1.100% Ireland Government Bonds 15/05/2029	161,832	0.60

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.00% (March 2025: 99.14%) (continued)			
Government Bond - 99.00% (March 2025: 99.14%) (continued)			
Euro - 99.00% (continued)			
170,000	2.400% Ireland Government Bonds 15/05/2030	167,460	0.62
165,000	0.200% Ireland Government Bonds 18/10/2030	146,909	0.54
120,000	1.350% Ireland Government Bonds 18/03/2031	112,116	0.41
360,000	2.800% Italy Buoni Poliennali Del Tesoro 15/06/2029	357,704	1.32
395,000	3.350% Italy Buoni Poliennali Del Tesoro 01/07/2029	398,727	1.47
468,000	3.000% Italy Buoni Poliennali Del Tesoro 18/10/2029	467,907	1.73
356,000	3.000% Italy Buoni Poliennali Del Tesoro 01/10/2029	355,101	1.31
180,000	5.250% Italy Buoni Poliennali Del Tesoro 01/11/2029	193,394	0.71
440,000	3.850% Italy Buoni Poliennali Del Tesoro 15/12/2029	451,524	1.67
565,000	3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	573,671	2.12
420,000	1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	392,641	1.45
320,000	3.700% Italy Buoni Poliennali Del Tesoro 15/06/2030	326,605	1.20
355,000	2.950% Italy Buoni Poliennali Del Tesoro 01/07/2030	351,826	1.30
340,000	0.950% Italy Buoni Poliennali Del Tesoro 01/08/2030	309,845	1.14
365,000	2.700% Italy Buoni Poliennali Del Tesoro 01/10/2030	357,185	1.32
340,000	4.000% Italy Buoni Poliennali Del Tesoro 15/11/2030	351,157	1.30
400,000	1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	373,120	1.38
310,000	2.850% Italy Buoni Poliennali Del Tesoro 01/02/2031	304,286	1.12
340,000	3.500% Italy Buoni Poliennali Del Tesoro 15/02/2031	343,524	1.27
345,000	0.900% Kingdom of Belgium Government Bonds 22/06/2029	324,669	1.20
165,000	2.700% Kingdom of Belgium Government Bonds 22/10/2029	163,998	0.60
275,000	0.100% Kingdom of Belgium Government Bonds 22/06/2030	244,329	0.90
200,000	2.600% Kingdom of Belgium Government Bonds 22/10/2030	196,644	0.73
50,000	2.875% Latvia Government International Bonds 21/05/2030	49,361	0.18
60,000	2.875% Lithuania Government International Bonds 28/01/2030	59,392	0.22

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.00% (March 2025: 99.14%) (continued)			
Government Bond - 99.00% (March 2025: 99.14%) (continued)			
Euro - 99.00% (continued)			
220,000	0.250% Netherlands Government Bonds 15/07/2029	203,165	0.75
305,000	2.500% Netherlands Government Bonds 15/01/2030	302,347	1.12
255,000	0.000% Netherlands Government Bonds 15/07/2030	226,914	0.84
133,000	2.500% Netherlands Government Bonds 15/01/2031	131,226	0.48
210,000	1.950% Portugal Obrigacoes do Tesouro OT 15/06/2029	205,251	0.76
168,000	3.875% Portugal Obrigacoes do Tesouro OT 15/02/2030	174,844	0.64
215,000	0.475% Portugal Obrigacoes do Tesouro OT 18/10/2030	193,765	0.71
110,000	2.900% Republic of Austria Government Bonds 23/05/2029	110,454	0.41
195,000	2.500% Republic of Austria Government Bonds 20/10/2029	193,028	0.71
215,000	0.000% Republic of Austria Government Bonds 20/02/2030	192,872	0.71
220,000	3.450% Republic of Austria Government Bonds 20/10/2030	225,181	0.83
325,000	0.000% Republic of Austria Government Bonds 20/02/2031	282,341	1.04
100,000	0.750% Slovakia Government Bonds 09/04/2030	91,682	0.34
90,000	0.275% Slovenia Government Bonds 14/01/2030	81,778	0.30
400,000	1.450% Spain Government Bonds 30/04/2029	384,600	1.42
545,000	3.500% Spain Government Bonds 31/05/2029	556,369	2.05
435,000	0.800% Spain Government Bonds 30/07/2029	407,330	1.50
465,000	0.600% Spain Government Bonds 31/10/2029	430,116	1.59
410,000	2.700% Spain Government Bonds 31/01/2030	407,401	1.50
465,000	0.500% Spain Government Bonds 30/04/2030	423,201	1.56
460,000	1.950% Spain Government Bonds 30/07/2030	442,759	1.63
560,000	1.250% Spain Government Bonds 31/10/2030	520,352	1.92
Total Government Bonds		26,833,237	99.00
Total Transferable Securities		26,833,237	99.00

	Fair Value EUR	% of Fund
Total value of investments	26,833,237	99.00
Cash at bank* (March 2025: 0.22%)	38,830	0.14
Other net assets (March 2025: 0.64%)	233,265	0.86
Net assets attributable to holders of redeemable participating shares	27,105,332	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	92.65
Transferable securities dealt in on another regulated market	1.23
Other assets	6.12
Total Assets	100.00

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD	
Current assets				
Financial assets at fair value through profit or loss:	1(e),12			
Transferable securities		55,913,741	146,603,807	
Financial derivative instruments		9,723	3,281,796	
		55,923,464	149,885,603	
Cash and cash equivalents	1(f)	1,246,410	1,067,489	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	7,009	19,216	
Debtors:				
Interest receivable		691,366	1,787,042	
Receivable for investments sold		1,081,220	1,838,739	
Securities lending income receivable		354	723	
Total current assets		58,949,823	154,598,812	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(726,945)	(282,905)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(21,560)	(55,720)	
Payable for investment purchased		(1,548,978)	(4,970,341)	
Total current liabilities		(2,297,483)	(5,308,966)	
Net assets attributable to holders of redeemable participating shares				
		56,652,340	149,289,846	
		31 March 2026	31 March 2025	31 March 2024
Net asset value per share				
USD Unhedged	5	USD 27.19	USD 27.06	USD 26.77
EUR Hedged	5	EUR 30.38	EUR 29.47	EUR 28.29

The accompanying notes form an integral part of these financial statements.

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Income from financial assets at fair value		5,451,259	8,182,196
Securities lending income	13	12,194	13,285
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	7,532,363	1,294,270
Bank interest income		24,599	51,162
Miscellaneous income		1,333	8,517
Total investment income		13,021,748	9,549,430
Operating expenses	3	(473,510)	(719,002)
Net profit for the financial year before finance costs and tax		12,548,238	8,830,428
Finance costs			
Distributions to holders of redeemable participating shares	7	(1,752,914)	(2,594,066)
Profit for the financial year before tax		10,795,324	6,236,362
Withholding tax on investment income	2	(283)	327
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		10,795,041	6,236,689

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	149,289,846	181,323,353
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	10,795,041	6,236,689
Share transactions		
Proceeds from redeemable participating shares issued	105,752,110	126,966,800
Costs of redeemable participating shares redeemed	(209,184,657)	(165,236,996)
Decrease in net assets from share transactions	(103,432,547)	(38,270,196)
Total decrease in net assets attributable to holders of redeemable participating shares	(92,637,506)	(32,033,507)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	56,652,340	149,289,846

The accompanying notes form an integral part of these financial statements.

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		10,795,041	6,236,689
Adjustment for:			
Movement in cash held with/due to broker		12,207	14,731
Movement in financial assets at fair value through profit or loss		88,026,222	33,299,327
Unrealised movement on derivative assets and liabilities		3,716,113	(3,130,408)
Operating cash flows before movements in working capital		102,549,583	36,420,339
Movement in receivables		1,096,045	390,316
Movement in payables		(34,160)	(19,126)
Net working capital movement		1,061,885	371,190
Net cash inflow from operating activities		103,611,468	36,791,529
Financing activities			
Proceeds from subscriptions	5	105,752,110	127,448,235
Payments for redemptions	5	(209,184,657)	(165,236,996)
Net cash used in financing activities		(103,432,547)	(37,788,761)
Net increase/(decrease) in cash and cash equivalents		178,921	(997,232)
Cash and cash equivalents at the start of the financial year		1,067,489	2,064,721
Cash and cash equivalents at the end of the financial year		1,246,410	1,067,489
Supplementary information			
Taxation (paid)/received		(283)	327
Interest received		6,110,569	7,984,912
Distribution paid		(1,752,914)	(2,594,066)

The accompanying notes form an integral part of these financial statements.

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.70% (March 2025: 98.20%)				Transferable Securities - 98.70% (March 2025: 98.20%)			
Corporate Bonds - 11.87% (March 2025: 8.40%)				(continued)			
United States Dollar - 11.87%				Government Bond - 86.83% (March 2025: 89.80%) (continued)			
				United States Dollar - 86.83% (continued)			
500,000	5.375% Abu Dhabi Developmental Holding Co. PJSC 08/05/2029	507,731	0.90	300,000	2.500% Abu Dhabi Government International Bonds 30/09/2029	280,744	0.50
200,000	4.500% Abu Dhabi Developmental Holding Co. PJSC 06/05/2030	196,803	0.35	400,000	3.125% Abu Dhabi Government International Bonds 16/04/2030	380,231	0.67
200,000	5.875% Banco Nacional de Comercio Exterior SNC 07/05/2030	204,440	0.36	200,000	4.750% Airport Authority 15/07/2028	203,308	0.36
310,000	4.375% Charming Light Investments Ltd. 21/12/2027	309,551	0.55	300,000	4.875% Airport Authority 15/07/2030	309,220	0.55
300,000	3.000% China Development Bank 01/06/2026	299,435	0.53	200,000	8.000% Angola Government International Bonds 26/11/2029	197,378	0.35
200,000	3.875% China Great Wall International Holdings III Ltd. 31/08/2027	198,134	0.35	485,000	9.244% Angola Government International Bonds 15/01/2031	490,818	0.87
700,000	5.000% Gaci First Investment Co. 29/01/2029	700,535	1.24	231,000	1.000% Argentina Republic Government International Bonds 09/07/2029	202,368	0.36
400,000	5.250% Gaci First Investment Co. 29/01/2030	403,556	0.71	1,281,600	0.750% Argentina Republic Government International Bonds 09/07/2030	1,071,418	1.89
400,000	3.835% Indian Railway Finance Corp. Ltd. 13/12/2027	395,176	0.70	200,000	7.000% Bahrain Government International Bonds 12/10/2028	199,312	0.35
200,000	3.249% Indian Railway Finance Corp. Ltd. 13/02/2030	189,045	0.33	250,000	6.750% Bahrain Government International Bonds 20/09/2029	245,632	0.43
300,000	5.500% Joy Treasure Assets Holdings, Inc. 01/02/2027	301,776	0.53	200,000	7.375% Bahrain Government International Bonds 14/05/2030	200,257	0.35
300,000	5.750% Joy Treasure Assets Holdings, Inc. 06/06/2029	309,902	0.55	200,000	5.450% Baiterek National Investment Holding JSC 08/05/2028	200,836	0.35
200,000	4.500% MDGH GMTN RSC Ltd. 07/11/2028	198,940	0.35	500,000	6.000% Brazil Government International Bonds 07/04/2026	500,175	0.88
450,000	3.750% MDGH GMTN RSC Ltd. 19/04/2029	436,361	0.77	550,000	4.500% Brazil Government International Bonds 30/05/2029	545,407	0.96
200,000	2.875% MDGH GMTN RSC Ltd. 07/11/2029	187,086	0.33	270,000	3.875% Brazil Government International Bonds 12/06/2030	257,215	0.45
300,000	2.875% MDGH GMTN RSC Ltd. 21/05/2030	276,778	0.49	250,000	5.500% Brazil Government International Bonds 06/11/2030	254,162	0.45
200,000	5.000% SRC Sukuk Ltd. 27/02/2028	199,910	0.35	200,000	6.250% Brazil Government International Bonds 18/03/2031	207,930	0.37
350,000	6.000% Suci Second Investment Co. 25/10/2028	359,587	0.63	500,000	3.875% CBB International Sukuk Programme Co. WLL 18/05/2029	454,627	0.80
650,000	3.625% Temasek Financial I Ltd. 01/08/2028	644,651	1.14	80,000	2.750% Chile Government International Bonds 31/01/2027	78,816	0.14
200,000	8.250% Türkiye Varlik Fonu Yonetimi AS 14/02/2029	207,450	0.37	400,000	3.240% Chile Government International Bonds 06/02/2028	391,488	0.69
200,000	6.875% Türkiye Varlik Fonu Yonetimi AS 10/02/2031	194,322	0.34	200,000	4.850% Chile Government International Bonds 22/01/2029	202,250	0.36
Total Corporate Bonds		6,721,169	11.87	300,000	2.625% China Government International Bonds 02/11/2027	295,661	0.52
Government Bond - 86.83% (March 2025: 89.80%)				300,000	2.125% China Government International Bonds 03/12/2029	284,651	0.50
United States Dollar - 86.83%				700,000	3.750% China Government International Bonds 13/11/2030	701,834	1.24
200,000	3.125% Abu Dhabi Government International Bonds 03/05/2026	199,719	0.35	200,000	5.375% Colombia Government International Bonds 21/01/2029	198,000	0.35
450,000	3.125% Abu Dhabi Government International Bonds 11/10/2027	441,302	0.78	470,000	4.500% Colombia Government International Bonds 15/03/2029	454,105	0.80
400,000	3.625% Abu Dhabi Government International Bonds 02/10/2028	392,565	0.69				

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.70% (March 2025: 98.20%) (continued)				Transferable Securities - 98.70% (March 2025: 98.20%) (continued)			
Government Bond - 86.83% (March 2025: 89.80%) (continued)				Government Bond - 86.83% (March 2025: 89.80%) (continued)			
United States Dollar - 86.83% (continued)				United States Dollar - 86.83% (continued)			
400,000	7.375% Colombia Government International Bonds 25/04/2030	414,652	0.73	350,000	4.375% Guatemala Government Bonds 05/06/2027	346,325	0.61
100,000	6.125% Colombia Government International Bonds 21/01/2031	98,250	0.17	550,000	5.125% Hazine Mustesarligi Varlik Kiralama AS 22/06/2026	550,412	0.97
100,000	6.125% Costa Rica Government International Bonds 19/02/2031	102,072	0.18	200,000	8.509% Hazine Mustesarligi Varlik Kiralama AS 14/01/2029	211,527	0.37
200,000	5.625% Development Bank of Kazakhstan JSC 07/04/2030	204,377	0.36	450,000	6.750% Hazine Mustesarligi Varlik Kiralama AS 01/09/2030	450,263	0.80
207,000	5.950% Dominican Republic International Bonds 25/01/2027	207,963	0.37	150,000	5.625% Honduras Government International Bonds 24/06/2030	148,275	0.26
100,000	6.000% Dominican Republic International Bonds 19/07/2028	100,680	0.18	200,000	4.500% Hong Kong Government International Bonds 11/01/2028	202,243	0.36
150,000	5.500% Dominican Republic International Bonds 22/02/2029	148,568	0.26	300,000	4.000% Hong Kong Government International Bonds 07/06/2028	300,787	0.53
350,000	4.500% Dominican Republic International Bonds 30/01/2030	332,167	0.59	500,000	4.125% Hong Kong Government International Bonds 10/06/2030	503,140	0.89
310,000	5.500% Eagle Funding Luxco SARL 17/08/2030	311,627	0.55	200,000	4.875% Hong Kong Mortgage Corp. Ltd. 13/09/2028	203,540	0.36
180,000	6.900% Ecuador Government International Bonds 31/07/2030	175,232	0.31	300,000	5.375% Hungary Government International Bonds 26/09/2030	301,528	0.53
200,000	6.588% Egypt Government International Bonds 21/02/2028	198,789	0.35	200,000	3.500% Indonesia Government International Bonds 11/01/2028	196,872	0.35
500,000	7.600% Egypt Government International Bonds 01/03/2029	510,014	0.90	640,000	4.550% Indonesia Government International Bonds 11/01/2028	640,507	1.13
600,000	8.625% Egypt Government International Bonds 04/02/2030	620,102	1.09	341,000	4.750% Indonesia Government International Bonds 11/02/2029	342,454	0.60
200,000	6.375% Egyptian Financial Co. for Sovereign Taskeek 07/04/2029	195,456	0.35	100,000	5.250% Indonesia Government International Bonds 15/01/2030	101,223	0.18
50,000	8.625% El Salvador Government International Bonds 28/02/2029	52,012	0.09	350,000	4.350% Indonesia Government International Bonds 21/02/2031	341,402	0.60
150,000	9.250% El Salvador Government International Bonds 17/04/2030	155,653	0.28	125,000	5.800% Iraq International Bonds 15/01/2028	121,412	0.21
200,000	2.875% Export-Import Bank of China 26/04/2026	199,828	0.35	300,000	3.250% Israel Government International Bonds 17/01/2028	292,244	0.52
350,000	2.625% Export-Import Bank of Korea 26/05/2026	349,058	0.62	700,000	5.375% Israel Government International Bonds 19/02/2030	710,262	1.25
500,000	2.375% Export-Import Bank of Korea 21/04/2027	491,359	0.87	200,000	4.500% Israel Government International Bonds 13/01/2031	195,807	0.35
200,000	4.000% Export-Import Bank of Korea 11/09/2027	199,826	0.35	150,000	6.750% Jamaica Government International Bonds 28/04/2028	152,625	0.27
400,000	4.250% Export-Import Bank of Korea 15/09/2027	401,051	0.71	200,000	7.750% Jordan Government International Bonds 15/01/2028	204,025	0.36
400,000	4.125% Export-Import Bank of Korea 17/10/2027	400,402	0.71	300,000	7.500% Jordan Government International Bonds 13/01/2029	308,071	0.54
450,000	5.000% Export-Import Bank of Korea 11/01/2028	457,206	0.81	200,000	4.412% Kazakhstan Government International Bonds 28/10/2030	195,827	0.35
200,000	4.875% Export-Import Bank of Korea 14/01/2030	204,865	0.36	300,000	1.000% Korea Development Bank 09/09/2026	295,854	0.52
306,250	5.000% Ghana Government International Bonds 03/07/2029	291,558	0.51	200,000	4.625% Korea Development Bank 15/02/2027	200,888	0.35

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.70% (March 2025: 98.20%) (continued)			
Government Bond - 86.83% (March 2025: 89.80%) (continued)			
United States Dollar - 86.83% (continued)			
400,000	4.375% Korea Development Bank 15/02/2028	402,247	0.71
200,000	4.500% Korea Development Bank 15/02/2029	202,358	0.36
400,000	4.875% Korea Development Bank 03/02/2030	409,598	0.72
250,000	3.750% Korea Development Bank 16/09/2030	245,639	0.43
200,000	5.000% Korea Expressway Corp. 14/05/2027	201,805	0.36
400,000	3.875% Korea Housing Finance Corp. 17/09/2030	393,535	0.69
200,000	3.875% Korea International Bonds 12/02/2031	197,879	0.35
300,000	4.250% Korea Land & Housing Corp. 28/05/2027	299,954	0.53
200,000	5.375% Korea Mine Rehabilitation & Mineral Resources Corp. 11/05/2028	203,786	0.36
400,000	4.250% KSA Ijarah Sukuk Ltd. 09/09/2030	390,958	0.69
374,000	3.628% KSA Sukuk Ltd. 20/04/2027	370,691	0.65
300,000	5.250% KSA Sukuk Ltd. 04/06/2027	302,250	0.53
300,000	5.250% KSA Sukuk Ltd. 04/06/2030	304,661	0.54
500,000	3.500% Kuwait International Government Bonds 20/03/2027	495,225	0.87
300,000	4.016% Kuwait International Government Bonds 09/10/2028	295,464	0.52
450,000	4.136% Kuwait International Government Bonds 09/10/2030	439,749	0.78
250,000	3.179% Malaysia Sukuk Global Bhd. 27/04/2026	249,812	0.44
200,000	5.400% Mexico Government International Bonds 09/02/2028	202,500	0.36
400,000	4.500% Mexico Government International Bonds 22/04/2029	396,892	0.70
200,000	5.000% Mexico Government International Bonds 07/05/2029	201,300	0.36
250,000	6.000% Mexico Government International Bonds 13/05/2030	258,125	0.46
300,000	6.500% MFB Magyar Fejlesztési Bank Zrt 29/06/2028	305,700	0.54
200,000	6.625% Mongolia Government International Bonds 25/02/2030	202,319	0.36
300,000	2.375% Morocco Government International Bonds 15/12/2027	287,813	0.51
325,000	6.125% Nigeria Government International Bonds 28/09/2028	321,926	0.57
400,000	7.143% Nigeria Government International Bonds 23/02/2030	402,734	0.71
500,000	4.750% Oman Government International Bonds 15/06/2026	499,649	0.88

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.70% (March 2025: 98.20%) (continued)			
Government Bond - 86.83% (March 2025: 89.80%) (continued)			
United States Dollar - 86.83% (continued)			
750,000	6.000% Oman Government International Bonds 01/08/2029	770,654	1.36
200,000	6.250% Oman Government International Bonds 25/01/2031	208,540	0.37
200,000	7.950% Pakistan Global Sukuk Programme Co. Ltd. 31/01/2029	197,561	0.35
200,000	6.000% Pakistan Government International Bonds 08/04/2026	199,750	0.35
200,000	3.875% Panama Government International Bonds 17/03/2028	196,316	0.35
220,000	3.160% Panama Government International Bonds 23/01/2030	205,238	0.36
300,000	2.783% Peru Government International Bonds 23/01/2031	273,105	0.48
250,000	4.400% Perusahaan Penerbit SBSN Indonesia III 06/06/2027	249,700	0.44
400,000	4.400% Perusahaan Penerbit SBSN Indonesia III 01/03/2028	399,000	0.70
400,000	5.100% Perusahaan Penerbit SBSN Indonesia III 02/07/2029	404,520	0.71
500,000	4.550% Perusahaan Penerbit SBSN Indonesia III 23/07/2030	491,900	0.87
200,000	4.625% Philippines Government International Bonds 17/07/2028	200,448	0.35
450,000	9.500% Philippines Government International Bonds 02/02/2030	527,217	0.93
550,000	3.250% Qatar Government International Bonds 02/06/2026	549,091	0.97
200,000	4.000% Qatar Government International Bonds 14/03/2029	197,070	0.35
1,000,000	3.750% Qatar Government International Bonds 16/04/2030	969,294	1.71
200,000	3.600% Republic of Armenia International Bonds 02/02/2031	177,818	0.31
200,000	9.750% Republic of Kenya Government International Bonds 16/02/2031	204,988	0.36
210,000	5.500% Republic of Poland Government International Bonds 16/11/2027	214,185	0.38
250,000	4.625% Republic of Poland Government International Bonds 18/03/2029	252,778	0.45
260,000	4.875% Republic of Poland Government International Bonds 12/02/2030	265,531	0.47
100,000	4.875% Republic of South Africa Government International Bonds 14/04/2026	99,971	0.18
600,000	4.300% Republic of South Africa Government International Bonds 12/10/2028	587,001	1.04
200,000	5.875% Republic of South Africa Government International Bonds 22/06/2030	201,319	0.36

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.70% (March 2025: 98.20%) (continued)				Transferable Securities - 98.70% (March 2025: 98.20%) (continued)			
Government Bond - 86.83% (March 2025: 89.80%) (continued)				Government Bond - 86.83% (March 2025: 89.80%) (continued)			
United States Dollar - 86.83% (continued)				United States Dollar - 86.83% (continued)			
200,000	7.850% Republic of Uzbekistan International Bonds 12/10/2028	209,032	0.37	100,000	5.950% Trinidad & Tobago Government International Bonds 14/01/2031	100,400	0.18
50,000	3.000% Romania Government International Bonds 27/02/2027	49,020	0.09	200,000	4.875% Turkiye Government International Bonds 09/10/2026	199,758	0.35
350,000	5.250% Romania Government International Bonds 25/11/2027	348,997	0.62	300,000	9.875% Turkiye Government International Bonds 15/01/2028	319,911	0.56
190,000	5.875% Romania Government International Bonds 30/01/2029	191,246	0.34	400,000	5.125% Turkiye Government International Bonds 17/02/2028	394,305	0.70
374,000	5.750% Romania Government International Bonds 16/09/2030	372,649	0.66	300,000	6.125% Turkiye Government International Bonds 24/10/2028	300,676	0.53
500,000	5.045% ROP Sukuk Trust 06/06/2029	503,500	0.89	1,100,000	9.375% Turkiye Government International Bonds 14/03/2029	1,186,667	2.09
900,000	5.125% Saudi Government International Bonds 13/01/2028	908,248	1.60	400,000	7.625% Turkiye Government International Bonds 26/04/2029	412,943	0.73
425,000	4.750% Saudi Government International Bonds 18/01/2028	425,400	0.75	250,000	9.125% Turkiye Government International Bonds 13/07/2030	272,610	0.48
400,000	3.625% Saudi Government International Bonds 04/03/2028	392,056	0.69	100,000	4.375% Uruguay Government International Bonds 27/10/2027	100,060	0.18
400,000	4.375% Saudi Government International Bonds 16/04/2029	396,163	0.70	160,000	4.375% Uruguay Government International Bonds 23/01/2031	159,456	0.28
500,000	4.750% Saudi Government International Bonds 16/01/2030	499,102	0.88				
200,000	2.125% Serbia International Bonds 01/12/2030	172,386	0.30	Total Government Bonds		49,192,572	86.83
357,000	3.854% Sharjah Sukuk Program Ltd. 03/04/2026	356,378	0.63	Total Transferable Securities		55,913,741	98.70
222,650	4.000% Sri Lanka Government International Bonds 15/04/2028	212,336	0.38				

Financial Derivative Instruments - (1.27%) (March 2025: 2.01%)

Forward Foreign Currency Exchange Contracts - (1.27%) (March 2025: 2.01%)^

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	USD	6,398,488	7,554,618	02/04/2026	Goldman Sachs	(182,281)	(0.32)
EUR	USD	6,399,561	7,554,618	02/04/2026	Westpac Banking Corporation	(181,045)	(0.32)
EUR	USD	6,399,941	7,554,618	02/04/2026	Bank of Montreal	(180,607)	(0.32)
EUR	USD	6,400,640	7,554,618	02/04/2026	Royal Bank of Canada	(179,801)	(0.32)
EUR	USD	16,764,043	19,346,314	04/05/2026	Deutsche Bank	(1,316)	(0.00)
EUR	USD	8,381,942	9,673,158	04/05/2026	HSBC Bank	(751)	(0.00)
USD	EUR	9,673,157	8,395,560	02/04/2026	Deutsche Bank	(206)	(0.00)
USD	EUR	9,673,158	8,395,116	02/04/2026	HSBC Bank	307	0.00
USD	EUR	9,673,157	8,394,831	02/04/2026	Deutsche Bank	634	0.00
USD	EUR	884,000	766,593	02/04/2026	State Street Bank and Trust Company	732	0.00
USD	EUR	315,000	266,404	02/04/2026	BNP Paribas	8,050	0.01
Unrealised Gain on Forward Foreign Currency Exchange Contracts						9,723	0.01
Unrealised Loss on Forward Foreign Currency Exchange Contracts						(726,007)	(1.28)
Net Unrealised Losses on Forward Foreign Currency Exchange Contracts						(716,284)	(1.27)

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Financial Derivative Instruments - (1.27%) (March 2025: 2.01%) (continued)
Futures Contracts – (0.00%) (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
(443,250)	(111)	(4) of U.S. 10 Year Note Futures Expiring 18 June 2026	(938)	(0.00)
Net Unrealised Loss on Futures Contracts			(938)	(0.00)
Total Financial Derivative Instruments			(717,222)	(1.27)
			Fair Value USD	% of Fund
Total value of investments			55,196,519	97.43
Cash at bank* (March 2025: 0.72%)			1,246,410	2.20
Cash at broker* (March 2025: 0.01%)			7,009	0.01
Other net assets (March 2025: (0.94%))			202,402	0.36
Net assets attributable to holders of redeemable participating shares			<u>56,652,340</u>	<u>100.00</u>

^Forwards contracts are used for hedging purposes.

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	90.71
Transferable securities dealt in on another regulated market	4.14
Over the counter financial derivative instruments	0.02
Other assets	5.13
Total Assets	<u>100.00</u>

State Street SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR	
Current assets				
Financial assets at fair value through profit or loss:	1(e),12			
Transferable securities		31,511,792	16,856,983	
		31,511,792	16,856,983	
Cash and cash equivalents	1(f)	130,572	32,789	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	40,858	-	
Debtors:				
Dividends receivable		261,203	225,211	
Receivable for investments sold		144,918	-	
Securities lending income receivable		207	-	
Total current assets		32,089,550	17,114,983	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(12,050)	-	
Creditors - Amounts falling due within one year:				
Accrued expenses		(8,265)	(4,577)	
Other payables		-	(99)	
Total current liabilities		(20,315)	(4,676)	
Net assets attributable to holders of redeemable participating shares				
		32,069,235	17,110,307	
		31 March 2026	31 March 2025	31 March 2024
Net asset value per share	5	EUR 59.39	EUR 53.47	EUR 47.47

The accompanying notes form an integral part of these financial statements.

State Street SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		1,738,842	855,028
Income from financial assets at fair value		366	705
Securities lending income	13	4,328	3,236
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	2,426,271	1,426,169
Bank interest income		3,485	3,054
Miscellaneous income		573	851
Total investment income		4,173,865	2,289,043
Operating expenses	3	(133,066)	(58,697)
Net profit for the financial year before finance costs and tax		4,040,799	2,230,346
Profit for the financial year before tax		4,040,799	2,230,346
Withholding tax on investment income	2	(98,567)	(33,182)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		3,942,232	2,197,164

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	17,110,307	23,735,638
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	3,942,232	2,197,164
Share transactions		
Proceeds from redeemable participating shares issued	32,715,663	-
Costs of redeemable participating shares redeemed	(21,698,967)	(8,822,495)
Increase/(decrease) in net assets from share transactions	11,016,696	(8,822,495)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	14,958,928	(6,625,331)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	32,069,235	17,110,307

The accompanying notes form an integral part of these financial statements.

State Street SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		3,942,232	2,197,164
Adjustment for:			
Movement in cash held with/due to broker		(40,858)	2,046
Movement in financial assets at fair value through profit or loss		(14,799,727)	6,572,339
Unrealised movement on derivative assets and liabilities		12,050	1,621
Operating cash flows before movements in working capital		(10,886,303)	8,773,170
Movement in receivables		(36,199)	34,093
Movement in payables		3,589	(2,306)
Net working capital movement		(32,610)	31,787
Net cash (outflow)/inflow from operating activities		(10,918,913)	8,804,957
Financing activities			
Proceeds from subscriptions	5	32,715,663	-
Payments for redemptions	5	(21,698,967)	(8,822,495)
Net cash generated by/(used in) financing activities		11,016,696	(8,822,495)
Net increase/(decrease) in cash and cash equivalents		97,783	(17,538)
Cash and cash equivalents at the start of the financial year		32,789	50,327
Cash and cash equivalents at the end of the financial year		130,572	32,789
Supplementary information			
Taxation paid		(98,567)	(33,182)
Interest received		3,851	3,759
Dividend received		1,702,850	888,186

The accompanying notes form an integral part of these financial statements.

State Street SPDR EURO STOXX Low Volatility UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.26% (March 2025: 98.52%)			
Common Stock - 88.43% (March 2025: 92.66%)			
Euro - 88.43%			
1,191	Ackermans & van Haaren NV	312,757	0.98
12,533	Aena SME SA	319,842	1.00
6,280	Ageas SA	395,954	1.23
2,137	Air Liquide SA	380,215	1.19
5,120	Akzo Nobel NV	251,904	0.79
931	Allianz SE	334,508	1.04
4,695	Anheuser-Busch InBev SA	280,385	0.87
6,284	ASR Nederland NV	371,887	1.16
8,135	AXA SA	319,217	1.00
3,621	Beiersdorf AG	277,296	0.86
3,333	BioMerieux	305,969	0.95
86,432	Bolloré SE	423,344	1.32
6,204	Bouygues SA	306,540	0.96
11,985	Bureau Veritas SA	308,015	0.96
19,443	Carrefour SA	309,241	0.96
9,329	Cie Generale des Etablissements Michelin SCA	272,314	0.85
18,633	Credit Agricole SA	296,824	0.93
4,392	Danone SA	303,224	0.95
1,148	Deutsche Boerse AG	288,263	0.90
8,446	Deutsche Telekom AG	269,850	0.84
4,828	DSM-Firmenich AG	296,632	0.92
17,402	E.ON SE	329,942	1.03
1,986	Eiffage SA	260,464	0.81
11,549	Elis SA	280,410	0.87
7,957	Elisa OYJ	333,557	1.04
25,933	Enagas SA	444,492	1.39
9,153	Endesa SA	330,240	1.03
36,331	Enel SpA	340,603	1.06
12,294	Engie SA	340,667	1.06
14,625	Eni SpA	363,431	1.13
2,337	Euronext NV	323,674	1.01
3,927	EXOR NV	257,808	0.80
10,232	FDJ UNITED	257,642	0.80
6,019	Ferrovial SE	333,573	1.04
6,418	Fresenius SE & Co. KGaA	284,446	0.89
1,385	Gaztransport Et Technigaz SA	281,432	0.88
4,704	GEA Group AG	287,885	0.90
9,862	Generali	340,338	1.06
23,214	Getlink SE	431,084	1.34
4,513	Groupe Bruxelles Lambert NV	350,886	1.09
1,207	Hannover Rueck SE	323,235	1.01
5,056	Heineken Holding NV	310,186	0.97
4,560	Heineken NV	302,328	0.94

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.26% (March 2025: 98.52%)			
(continued)			
Common Stock - 88.43% (March 2025: 92.66%) (continued)			
Euro - 88.43% (continued)			
85,309	Hera SpA	338,847	1.06
11,511	Huhtamaki OYJ	321,617	1.00
21,094	Iberdrola SA	416,501	1.30
5,229	Industria de Diseno Textil SA	257,476	0.80
35,714	Infrastrutture Wireless Italiane SpA	244,819	0.76
33,345	Italgas SpA	334,450	1.04
4,550	JDE Peet's NV	144,872	0.45
12,445	Jeronimo Martins SGPS SA	255,869	0.80
4,081	KBC Ancora	286,078	0.89
2,625	KBC Group NV	274,313	0.86
14,198	Kemira OYJ	266,922	0.83
4,201	Kerry Group PLC	287,348	0.90
17,662	Kesko OYJ	336,991	1.05
6,197	Kone OYJ	339,472	1.06
8,335	Koninklijke Ahold Delhaize NV	335,817	1.05
79,224	Koninklijke KPN NV	380,513	1.19
7,037	Koninklijke Vopak NV	330,035	1.03
4,474	LEG Immobilien SE	250,991	0.78
749	L'Oreal SA	261,663	0.82
75,308	Mapfre SA	287,225	0.90
537	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	289,658	0.90
14,051	Naturgy Energy Group SA	363,921	1.13
5,362	NN Group NV	359,576	1.12
18,824	Nordea Bank Abp	276,242	0.86
4,987	OMV AG	315,178	0.98
19,751	Orange SA	349,099	1.09
52,371	Pirelli & C SpA	309,198	0.96
17,502	Poste Italiane SpA	352,490	1.10
7,719	Qiagen NV	268,197	0.84
6,416	Recordati Industria Chimica e Farmaceutica SpA	314,641	0.98
24,616	Redeia Corp. SA	358,409	1.12
11,910	Repsol SA	293,582	0.92
5,334	RWE AG	307,665	0.96
40,694	Sampo OYJ	374,466	1.17
7,098	Siemens Healthineers AG	257,657	0.80
63,577	Snam SpA	416,684	1.30
2,482	Talanx AG	262,099	0.82
74,497	Telefonica SA	282,716	0.88
39,527	Terna - Rete Elettrica Nazionale	389,894	1.22
4,534	TotalEnergies SE	366,846	1.14
10,098	UPM-Kymmene OYJ	270,626	0.84
10,322	Veolia Environnement SA	337,117	1.05

State Street SPDR EURO STOXX Low Volatility UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.26% (March 2025: 98.52%) (continued)			
Common Stock - 88.43% (March 2025: 92.66%) (continued)			
Euro - 88.43% (continued)			
4,576	Verbund AG	300,414	0.94
4,806	Vidrala SA	368,620	1.15
2,285	Vinci SA	293,280	0.91
5,477	Viscofan SA	329,715	1.03
3,482	Wendel SE	267,940	0.84
Total Common Stock		28,360,253	88.43
Real Estate Investment Trust - 8.06% (March 2025: 4.78%)			
Euro - 8.06%			
4,791	Aedifica SA	332,735	1.04
3,538	Cofinimmo SA	287,286	0.90
5,332	Covivio SA	273,265	0.85
5,101	Gecina SA	345,848	1.08
12,666	Klepierre SA	410,632	1.28
22,794	Merlin Properties Socimi SA	317,292	0.99
3,317	Unibail-Rodamco-Westfield	314,783	0.98
13,581	Warehouses De Pauw CVA	303,128	0.94
Total Real Estate Investment Trust		2,584,969	8.06
Preferred Stock - 1.77% (March 2025: 1.08%)			
Euro - 1.77%			
4,556	Henkel AG & Co. KGaA	302,063	0.94
8,516	Porsche Automobil Holding SE	264,507	0.83
Total Preferred Stock		566,570	1.77
Total Transferable Securities		31,511,792	98.26

Financial Derivative Instruments - (0.04%) (March 2025: Nil)

Futures Contracts – (0.04%) (March 2025: Nil)

Notional Amount	Average Cost Price	Unrealised Loss EUR	% of Net Assets
396,700	5,667	7 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 June 2026	(12,050) (0.04)
Net Unrealised Loss on Futures Contracts		(12,050)	(0.04)
Total Financial Derivative Instruments		(12,050)	(0.04)

	Fair Value EUR	% of Fund
Total value of investments	31,499,742	98.22
Cash at bank* (March 2025: 0.19%)	130,572	0.41
Cash at broker* (March 2025: Nil)	40,858	0.13
Other net assets (March 2025: 1.29%)	398,063	1.24
Net assets attributable to holders of redeemable participating shares	32,069,235	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.20
Other assets	1.80
Total Assets	100.00

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		1,566,912,046	1,402,561,777
		1,566,912,046	1,402,561,777
Cash and cash equivalents	1(f)	9,399,130	13,106,644
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	239,733	314,377
Debtors:			
Dividends receivable		1,741,994	1,688,696
Interest receivable		9,630,960	8,522,546
Receivable for investments sold		24,357,004	25,278,409
Securities lending income receivable		5,502	6,547
Total current assets		1,612,286,369	1,451,478,996
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(38,696)	(18,171)
Creditors - Amounts falling due within one year:			
Accrued expenses		(560,757)	(485,263)
Payable for investment purchased		(31,577,516)	(14,035,894)
Total current liabilities		(32,176,969)	(14,539,328)
Net assets attributable to holders of redeemable participating shares			
		1,580,109,400	1,436,939,668
		31 March 2026	31 March 2025
			31 March 2024
Net asset value per share	5	USD 38.12	USD 34.62
			USD 33.39

The accompanying notes form an integral part of these financial statements.

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		24,155,136	20,633,604
Income from financial assets at fair value		31,687,335	25,280,384
Securities lending income	13	96,518	128,170
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	146,485,477	47,182,311
Bank interest income		240,141	185,526
Miscellaneous income		620	1,409
Total investment income		202,665,227	93,411,404
Operating expenses	3	(6,183,030)	(5,139,246)
Net profit for the financial year before finance costs and tax		196,482,197	88,272,158
Finance costs			
Distributions to holders of redeemable participating shares	7	(44,358,499)	(35,804,128)
Profit for the financial year before tax		152,123,698	52,468,030
Capital gains tax	2	(84,512)	(275,439)
Withholding tax on investment income	2	(3,176,800)	(2,783,217)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		148,862,386	49,409,374

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,436,939,668	1,183,411,752
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	148,862,386	49,409,374
Share transactions		
Proceeds from redeemable participating shares issued	103,565,289	204,459,164
Costs of redeemable participating shares redeemed	(109,257,943)	(340,622)
(Decrease)/increase in net assets from share transactions	(5,692,654)	204,118,542
Total increase in net assets attributable to holders of redeemable participating shares	143,169,732	253,527,916
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,580,109,400	1,436,939,668

The accompanying notes form an integral part of these financial statements.

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		148,862,386	49,409,374
Adjustment for:			
Movement in cash held with/due to broker		74,644	(133,766)
Movement in financial assets at fair value through profit or loss		(145,887,242)	(253,837,942)
Unrealised movement on derivative assets and liabilities		20,525	83,129
Operating cash flows before movements in working capital		3,070,313	(204,479,205)
Movement in receivables		(1,160,667)	(1,706,319)
Movement in payables		75,494	56,562
Net working capital movement		(1,085,173)	(1,649,757)
Net cash inflow/(outflow) from operating activities		1,985,140	(206,128,962)
Financing activities			
Proceeds from subscriptions	5	103,565,289	204,459,164
Payments for redemptions	5	(109,257,943)	(340,622)
Net cash (used in)/generated by financing activities		(5,692,654)	204,118,542
Net decrease in cash and cash equivalents		(3,707,514)	(2,010,420)
Cash and cash equivalents at the start of the financial year		13,106,644	15,117,064
Cash and cash equivalents at the end of the financial year		9,399,130	13,106,644
Supplementary information			
Taxation paid		(3,261,312)	(3,058,656)
Interest received		30,377,018	23,417,318
Dividend received		24,101,838	20,804,572
Distribution paid		(44,358,499)	(35,804,128)

The accompanying notes form an integral part of these financial statements.

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%)			
Common Stock - 49.22% (March 2025: 47.36%)			
Australian Dollar - 0.78%			
203,482	APA Group	1,386,680	0.09
166,289	Atlas Arteria Ltd.	487,455	0.03
293,982	Aurizon Holdings Ltd.	799,353	0.05
280,358	Cleanaway Waste Management Ltd.	435,899	0.03
36,335	Dalrymple Bay Infrastructure Ltd.	125,673	0.01
111,871	Downer EDI Ltd.	586,913	0.04
273,466	Origin Energy Ltd.	2,318,735	0.15
248,975	Qube Holdings Ltd.	828,742	0.05
26,836	Ramsay Health Care Ltd.	717,013	0.04
25,445	Regis Healthcare Ltd.	107,352	0.01
471,957	Transurban Group	4,528,645	0.28
		12,322,460	0.78
Brazilian Real - 0.73%			
28,570	Alupar Investimento SA	192,475	0.01
154,911	Axia Energia	1,737,290	0.11
72,078	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	2,184,255	0.14
31,400	Cia de Saneamento de Minas Gerais Copasa MG	346,955	0.02
39,960	Cia De Sanena Do Parana	340,758	0.02
38,040	Cia Energetica de Minas Gerais	122,098	0.01
381,500	Cia Paranaense de Energia - Copel	1,127,352	0.07
31,500	CPFL Energia SA	294,132	0.02
44,443	Energisa SA	446,559	0.03
185,797	Equatorial SA	1,450,680	0.09
153,265	Motiva Infraestrutura de Mobilidade SA	464,026	0.03
78,400	Neoenergia SA	500,782	0.03
196,400	Rede D'Or Sao Luiz SA	1,465,767	0.09
179,400	Rumo SA	558,268	0.04
33,931	Transmissora Alianca de Energia Eletrica SA	279,469	0.02
		11,510,866	0.73
Canadian Dollar - 4.81%			
10,300	Aecon Group, Inc.	308,583	0.02
111,900	Algonquin Power & Utilities Corp.	683,163	0.04
48,018	AltaGas Ltd.	1,660,185	0.11
25,736	AtkinsRealis Group, Inc.	1,650,518	0.10
18,850	Brookfield Infrastructure Corp.	742,492	0.05
88,318	Canadian National Railway Co.	9,061,210	0.57
141,280	Canadian Pacific Kansas City Ltd.	11,082,336	0.70
20,315	Chartwell Retirement Residences	292,922	0.02
48,193	Emera, Inc.	2,490,202	0.16
331,951	Enbridge, Inc.	17,937,370	1.14
76,484	Fortis, Inc.	4,253,471	0.27
26,081	Gibson Energy, Inc.	554,680	0.04

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)			
Canadian Dollar - 4.81% (continued)			
49,365	Hydro One Ltd.	2,032,198	0.13
34,555	Keyera Corp.	1,332,391	0.08
88,217	Pembina Pipeline Corp.	3,936,292	0.25
13,700	Sienna Senior Living, Inc.	212,536	0.01
32,600	South Bow Corp.	1,081,099	0.07
30,800	Superior Plus Corp.	148,091	0.01
157,925	TC Energy Corp.	9,857,686	0.62
17,300	Topaz Energy Corp.	383,301	0.02
39,247	Waste Connections, Inc.	6,356,362	0.40
		76,057,088	4.81
Chilean Peso - 0.08%			
429,331	Aguas Andinas SA	162,773	0.01
3,431,213	Cia Sud Americana de Vapores SA	178,229	0.01
2,949,066	Enel Americas SA	250,464	0.01
3,436,022	Enel Chile SA	263,081	0.02
110,439	Engie Energia Chile SA	176,237	0.01
88,495	Inversiones Aguas Metropolitanas SA	96,256	0.01
628,087	Sociedad Matriz SAAM SA	100,902	0.01
		1,227,942	0.08
Colombian Peso - 0.08%			
97,394	Celsia SA	140,028	0.01
576,840	Grupo Energia Bogota SA ESP	467,495	0.03
77,892	Interconexion Electrica SA ESP	596,139	0.04
64,561	Promigas SA ESP	115,587	0.00
		1,319,249	0.08
Czech Koruna - 0.10%			
26,824	CEZ AS	1,509,694	0.10
		1,509,694	0.10
Danish Krone - 0.61%			
412	AP Moller - Maersk AS (Class A)	999,314	0.06
456	AP Moller - Maersk AS (Class B)	1,128,885	0.07
29,425	DSV AS	6,946,450	0.44
2,737	Per Aarsleff Holding AS	313,565	0.02
9,516	TORM PLC	269,469	0.02
		9,657,683	0.61
Euro - 6.29%			
3,693	Acciona SA	948,039	0.06
33,446	ACS Actividades de Construcción y Servicios SA	4,038,623	0.26
111,941	Aena SME SA	3,291,529	0.21
5,566	Aeroports de Paris SA	670,815	0.04
8,815	Aktor SA Holding Co. Technical & Energy Projects	100,043	0.01
9,201	Arcadis NV	290,710	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)				Common Stock - 49.22% (March 2025: 47.36%) (continued)			
Euro - 6.29% (continued)				Euro - 6.29% (continued)			
13,675	Athens International Airport SA	165,441	0.01	99,169	Veolia Environnement SA	3,731,819	0.24
28,406	Bouygues SA	1,617,165	0.10	11,162	Verbund AG	844,318	0.05
3,808	Clariane SE	15,655	0.00	77,875	Vinci SA	11,516,533	0.73
18,193	CMB Tech NV (Class A)	229,324	0.01	86,792	Webuild SpA	226,204	0.01
144,470	Deutsche Post AG	7,449,009	0.47	25,862	YIT OYJ	77,356	0.00
430,299	EDP SA	2,243,452	0.14			99,316,448	6.29
10,765	Eiffage SA	1,626,710	0.10	Hong Kong Dollar - 1.29%			
5,696	Elecnor SA	220,514	0.01	54,000	Anhui Expressway Co. Ltd. (Class H)	102,281	0.01
6,877	Elia Group SA	1,044,341	0.07	75,000	Beijing Enterprises Holdings Ltd.	286,026	0.02
5,879	Emeis SA	88,348	0.01	502,000	Beijing Enterprises Water Group Ltd.	173,649	0.01
37,418	Enagas SA	738,957	0.05	62,000	Brightoil Petroleum Holdings Ltd.	-	-
44,996	Enav SpA	268,035	0.02	214,500	China Conch Venture Holdings Ltd.	312,621	0.02
47,200	Endesa SA	1,962,169	0.12	512,407	China Everbright Environment Group Ltd.	350,964	0.02
1,167,550	Enel SpA	12,611,881	0.80	459,743	China Gas Holdings Ltd.	419,270	0.03
19,398	Eutelsat Communications SACA	45,707	0.00	176,330	China Merchants Port Holdings Co. Ltd.	329,261	0.02
6,391	EVN AG	209,129	0.01	565,000	China Railway Group Ltd. (Class H)	291,141	0.02
69,042	Ferrovial SE	4,408,673	0.28	149,200	China Resources Gas Group Ltd.	362,143	0.02
9,689	Fomento de Construcciones y Contratas SA	117,442	0.01	223,000	China Suntien Green Energy Corp. Ltd.	111,213	0.01
66,075	Fortum OYJ	1,665,775	0.11	124,000	China Water Affairs Group Ltd.	77,340	0.00
4,659	Fraport AG Frankfurt Airport Services Worldwide	398,313	0.02	87,500	CK Infrastructure Holdings Ltd.	698,100	0.04
5,107	Gaztransport Et Technigaz SA	1,195,694	0.08	272,500	CLP Holdings Ltd.	2,554,634	0.16
10,250	GEK Terna SA	399,888	0.03	188,000	COSCO SHIPPING Energy Transportation Co. Ltd. (Class H)	429,943	0.03
45,808	Getlink SE	980,124	0.06	358,400	COSCO SHIPPING Holdings Co. Ltd. (Class H)	681,125	0.04
2,327	HOCHTIEF AG	1,026,352	0.06	139,425	COSCO SHIPPING Ports Ltd.	91,762	0.01
931,990	Iberdrola SA	21,202,946	1.34	119,574	CTF Services Ltd.	119,935	0.01
89,513	Italgas SpA	1,034,483	0.07	109,400	ENN Energy Holdings Ltd.	883,969	0.06
45,460	Koninklijke BAM Groep NV	451,245	0.03	458,000	Guangdong Investment Ltd.	456,820	0.03
7,510	Koninklijke Vopak NV	405,847	0.03	54,100	Guangdong Provincial Expressway Development Co. Ltd.	62,448	0.00
9,342	Logista Integral SA	347,242	0.02	388,500	HK Electric Investments & HK Electric Investments Ltd.	320,108	0.02
6,262	Mota-Engil SGPS SA	31,948	0.00	1,693,724	Hong Kong & China Gas Co. Ltd.	1,533,818	0.10
20,561	Naturgy Energy Group SA	613,581	0.04	53,000	Hygeia Healthcare Holdings Co. Ltd.	77,132	0.00
5,142	Oesterreichische Post AG	203,807	0.01	926,800	J&T Global Express Ltd.	1,195,255	0.08
207	Piraeus Port Authority SA	8,634	0.00	314,900	JD Logistics, Inc.	548,375	0.03
28,129	Public Power Corp. SA	582,172	0.04	192,000	Jiangsu Expressway Co. Ltd. (Class H)	247,096	0.02
64,458	Redeia Corp. SA	1,081,349	0.07	48,530	KLN Logistics Group Ltd.	40,791	0.00
62,326	REN - Redes Energeticas Nacionais SGPS SA	268,218	0.02	638,000	Kunlun Energy Co. Ltd.	582,648	0.04
90,912	Sacyr SA	440,154	0.03	470,000	Metallurgical Corp. of China Ltd. (Class H)	97,714	0.01
324,779	Snam SpA	2,452,595	0.16	253,205	MTR Corp. Ltd.	1,032,849	0.06
22,360	SPIE SA	1,103,699	0.07	22,500	Orient Overseas International Ltd.	399,193	0.02
1,951	Strabag SE	192,424	0.01				
213,983	Terna - Rete Elettrica Nazionale	2,432,017	0.15				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)				Common Stock - 49.22% (March 2025: 47.36%) (continued)			
Hong Kong Dollar - 1.29% (continued)				Indian Rupee - 0.99% (continued)			
757,000	Pacific Basin Shipping Ltd.	276,143	0.02	40,705	Krishna Institute of Medical Sciences Ltd.	266,721	0.02
205,410	Power Assets Holdings Ltd.	1,599,505	0.10	10,278	Mahanagar Gas Ltd.	100,527	0.01
36,000	Qingdao Port International Co. Ltd. (Class H)	31,395	0.00	108,617	Max Healthcare Institute Ltd.	1,101,988	0.07
23,600	SF Holding Co. Ltd. (Class H)	106,077	0.01	12,760	Narayana Hrudayalaya Ltd.	215,961	0.01
98,000	Shenzhen Expressway Corp. Ltd.	93,873	0.01	89,128	NCC Ltd.	123,042	0.01
233,152	Shenzhen International Holdings Ltd.	212,032	0.01	130,930	Petronet LNG Ltd.	342,962	0.02
162,000	Sichuan Expressway Co. Ltd.	113,645	0.01	733,066	Power Grid Corp. of India Ltd.	2,288,495	0.14
198,000	Sinopec Kantons Holdings Ltd.	103,038	0.01	7,376	Rainbow Children's Medicare Ltd.	90,450	0.01
414,000	Sinotrans Ltd.	249,767	0.02	37,581	Reliance Infrastructure Ltd.	26,535	0.00
213,000	SITC International Holdings Co. Ltd.	925,874	0.06	28,924	RITES Ltd.	53,558	0.00
158,439	Towngas Smart Energy Co. Ltd.	68,103	0.00	34,368	Shipping Corp. of India Ltd.	79,607	0.01
26,000	TS Lines Ltd.	26,430	0.00	118,312	SJVN Ltd.	79,021	0.01
229,440	Zhejiang Expressway Co. Ltd.	210,120	0.01	275,090	Tata Power Co. Ltd.	1,098,489	0.07
139,000	Zhongyu Energy Holdings Ltd.	47,691	0.00	5,837	Techno Electric & Engineering Co. Ltd.	60,623	0.00
62,100	ZTO Express Cayman, Inc.	1,493,243	0.09	31,541	Torrent Power Ltd.	434,231	0.03
		20,426,560	1.29	7,614	Transport Corp. of India Ltd.	74,094	0.00
						15,656,536	0.99
Indian Rupee - 0.99%				Indonesian Rupiah - 0.08%			
50,398	Adani Energy Solutions Ltd.	496,760	0.03	787,200	Indosat Tbk. PT	96,811	0.01
128,912	Adani Ports & Special Economic Zone Ltd.	1,783,997	0.11	449,004	Jasa Marga Persero Tbk. PT	81,111	0.00
32,309	Adani Total Gas Ltd.	173,708	0.01	1,379,700	Medikaloka Hermina Tbk. PT	106,758	0.01
25,863	Aegis Logistics Ltd.	163,238	0.01	1,005,500	Mitra Keluarga Karyasehat Tbk. PT	123,657	0.01
16,946	Apollo Hospitals Enterprise Ltd.	1,325,504	0.08	1,699,200	Perusahaan Gas Negara Persero Tbk. PT	184,473	0.01
35,196	Aster DM Healthcare Ltd.	248,620	0.02	2,208,200	Sarana Menara Nusantara Tbk. PT	63,409	0.00
14,876	Bharti Hexacom Ltd.	236,623	0.01	582,700	Sejahteraya Anugrahjaya Tbk. PT	515,171	0.03
842	Blue Dart Express Ltd.	42,141	0.00	382,500	Tower Bersama Infrastructure Tbk. PT	36,574	0.00
9,788	Cemindia Projects Ltd.	52,728	0.00	152,700	Transcoal Pacific Tbk. PT	100,860	0.01
119,390	CESC Ltd.	189,025	0.01	1,075,416	Waskita Karya Persero Tbk. PT	6,391	0.00
54,441	Container Corp. of India Ltd.	244,112	0.02			1,315,215	0.08
95,567	Delhivery Ltd.	419,856	0.03	Israeli New Shekel - 0.07%			
78,266	Fortis Healthcare Ltd.	656,007	0.04	8,433	Ashtrom Group Ltd.	182,975	0.01
470,972	GAIL India Ltd.	683,800	0.04	6,100	Electra Ltd.	173,215	0.01
12,611	Global Health Ltd.	127,787	0.01	27,211	Mediterranean Towers Ltd.	143,919	0.01
458,055	GMR Airports Ltd.	409,285	0.03	27,681	Shapir Engineering & Industry Ltd.	328,490	0.02
18,297	Great Eastern Shipping Co. Ltd.	272,906	0.02	46,487	Shikun & Binui Ltd.	241,747	0.02
30,622	Gujarat Gas Ltd.	99,196	0.01			1,070,346	0.07
44,719	Gujarat State Petronet Ltd.	108,275	0.01	Japanese Yen - 2.96%			
112,308	Indraprastha Gas Ltd.	172,425	0.01	11,200	AZ-COM MARUWA Holdings, Inc.	62,304	0.00
217,755	Indus Towers Ltd.	959,994	0.06	152,200	Central Japan Railway Co.	3,907,127	0.25
550,070	IRB Infrastructure Developers Ltd.	128,400	0.01	120,552	Chubu Electric Power Co., Inc.	1,956,536	0.12
55,721	IRCON International Ltd.	67,753	0.00	54,600	Chugoku Electric Power Co., Inc.	342,413	0.02
62,271	JSW Infrastructure Ltd.	158,092	0.01	6,700	Daiei Kankyo Co. Ltd.	163,615	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)				Common Stock - 49.22% (March 2025: 47.36%) (continued)			
Japanese Yen - 2.96% (continued)				Japanese Yen - 2.96% (continued)			
6,580	Daiseiki Co. Ltd.	159,444	0.01	31,600	Tobu Railway Co. Ltd.	566,194	0.04
172,400	East Japan Railway Co.	3,928,280	0.25	63,600	Toho Gas Co. Ltd.	503,315	0.03
10,700	Hamakyorex Co. Ltd.	118,844	0.01	78,000	Tohoku Electric Power Co., Inc.	573,638	0.04
36,300	Hankyu Hanshin Holdings, Inc.	1,038,642	0.07	229,500	Tokyo Electric Power Co. Holdings, Inc.	921,668	0.06
33,900	Hokkaido Electric Power Co., Inc.	225,020	0.01	52,583	Tokyo Gas Co. Ltd.	2,451,494	0.15
29,800	Hokuriku Electric Power Co.	199,959	0.01	36,900	Tokyo Metro Co. Ltd.	375,425	0.02
14,200	Iino Kaiun Kaisha Ltd.	156,290	0.01	94,200	Tokyu Corp.	1,102,227	0.07
11,000	Japan Airport Terminal Co. Ltd.	356,580	0.02	2,700	Totetsu Kogyo Co. Ltd.	91,137	0.01
72,500	Kajima Corp.	2,691,920	0.17	73,100	West Japan Railway Co.	1,437,279	0.09
12,300	Kamigumi Co. Ltd.	421,540	0.03	46,900	Yamato Holdings Co. Ltd.	514,281	0.03
158,200	Kansai Electric Power Co., Inc.	2,570,041	0.16	2,700	Yokogawa Bridge Holdings Corp.	50,336	0.00
55,200	Kawasaki Kisen Kaisha Ltd.	915,675	0.06			46,799,026	2.96
42,800	Keikyu Corp.	410,271	0.03	Kuwaiti Dinar - 0.01%			
94,500	Keio Corp.	458,155	0.03	275,236	Agility Public Warehousing Co. KSCC	112,015	0.01
72,300	Keisei Electric Railway Co. Ltd.	533,990	0.03			112,015	0.01
25,300	Kintetsu Group Holdings Co. Ltd.	512,099	0.03	Malaysian Ringgit - 0.42%			
1,500	Konoike Transport Co. Ltd.	27,296	0.00	455,000	Axiata Group Bhd.	248,345	0.02
68,700	Kyushu Electric Power Co., Inc.	780,755	0.05	767,825	Gamuda Bhd.	707,490	0.04
23,800	Kyushu Railway Co.	562,958	0.04	28,600	Gas Malaysia Bhd.	42,859	0.00
2,300	Maruzen Showa Unyu Co. Ltd.	118,838	0.01	353,600	IHH Healthcare Bhd.	784,225	0.05
46,800	Mitsubishi Logistics Corp.	388,622	0.02	383,500	IJM Corp. Bhd.	207,574	0.01
50,400	Mitsui OSK Lines Ltd.	2,057,947	0.13	326,100	KPJ Healthcare Bhd.	275,441	0.02
12,400	Mitsui-Soko Holdings Co. Ltd.	311,306	0.02	108,800	Mega First Corp. Bhd.	76,851	0.01
33,100	Nagoya Railroad Co. Ltd.	359,109	0.02	317,200	MISC Bhd.	661,364	0.04
19,300	Nankai Electric Railway Co. Ltd.	372,194	0.02	139,900	Petronas Gas Bhd.	620,714	0.04
17,414	Nikkon Holdings Co. Ltd.	465,534	0.03	700,800	Tenaga Nasional Bhd.	2,406,251	0.15
6,600	Nippon Densetsu Kogyo Co. Ltd.	197,681	0.01	192,950	Westports Holdings Bhd.	282,587	0.02
35,700	Nippon Express Holdings, Inc.	795,278	0.05	913,497	YTL Corp. Bhd.	381,282	0.02
16,000	Nippon Gas Co. Ltd.	295,128	0.02			6,694,983	0.42
62,800	Nippon Yusen KK	2,276,900	0.14	Mexican Peso - 0.42%			
9,200	Nishi-Nippon Railroad Co. Ltd.	174,007	0.01	2,730,700	America Movil SAB de CV	3,447,972	0.22
1,800	NS United Kaiun Kaisha Ltd.	82,482	0.01	44,192	Grupo Aeroportuario del Centro Norte SAB de CV	629,267	0.04
104,400	Obayashi Corp.	2,464,809	0.16	57,360	Grupo Aeroportuario del Pacifico SAB de CV	1,405,794	0.09
47,200	Odakyu Electric Railway Co. Ltd.	488,063	0.03	24,887	Grupo Aeroportuario del Sureste SAB de CV	833,241	0.05
62,600	Osaka Gas Co. Ltd.	2,510,847	0.16	23,810	Promotora y Operadora de Infraestructura SAB de CV	382,472	0.02
5,700	Sanki Engineering Co. Ltd.	240,434	0.02			6,698,746	0.42
7,700	Sankyu, Inc.	422,196	0.03	New Russian Ruble - 0.00%			
3,400	SBS Holdings, Inc.	90,402	0.01	93,627,965	Federal Grid Co-Rosseti PJSC	-	-
24,900	Senko Group Holdings Co. Ltd.	281,023	0.02	7,531,274	Inter RAO UES PJSC	-	-
63,500	SG Holdings Co. Ltd.	590,136	0.04	3,000,000	Mosenergo PJSC	-	-
21,200	Shikoku Electric Power Co., Inc.	232,958	0.01				
15,400	Sotetsu Holdings, Inc.	283,335	0.02				
8,400	Sumitomo Warehouse Co. Ltd.	213,049	0.01				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)				Common Stock - 49.22% (March 2025: 47.36%) (continued)			
New Russian Ruble - 0.00% (continued)				Philippines Peso - 0.15%			
22,431,700	RusHydro PJSC	-	-	218,500	Aboitiz Power Corp.	172,642	0.01
		-	-	133,214	International Container Terminal Services, Inc.	1,508,662	0.10
New Taiwan Dollar - 0.22%				47,750	Manila Electric Co.	485,360	0.03
168,000	Cleanaway Co. Ltd.	154,495	0.01	176,500	Manila Water Co., Inc.	123,042	0.01
117,720	CTCI Corp.	130,534	0.01	83,300	Synergy Grid & Development Phils, Inc.	30,303	0.00
65,000	Evergreen International Storage & Transport Corp.	102,674	0.01			2,320,009	0.15
175,989	Evergreen Marine Corp. Taiwan Ltd.	1,098,211	0.07	Polish Zloty - 0.09%			
79,000	Great Taipei Gas Co. Ltd.	73,514	0.00	1,886	Budimex SA	334,396	0.02
44,460	Hwang Chang General Contractor Co. Ltd.	80,381	0.00	32,254	Enea SA	212,909	0.02
85,000	Kerry TJ Logistics Co. Ltd.	81,624	0.00	122,580	PGE Polska Grupa Energetyczna SA	346,308	0.02
56,000	Kuo Toong International Co. Ltd.	88,984	0.01	174,873	Tauron Polska Energia SA	481,504	0.03
334,000	Taiwan High Speed Rail Corp.	275,286	0.02			1,375,117	0.09
90,000	U-Ming Marine Transport Corp.	163,278	0.01	Pound Sterling - 1.54%			
233,605	Wan Hai Lines Ltd.	563,370	0.04	80,665	Balfour Beatty PLC	804,179	0.05
89,037	Wisdom Marine Lines Co. Ltd.	186,596	0.01	4,422	Clarkson PLC	268,822	0.02
290,493	Yang Ming Marine Transport Corp.	472,494	0.03	149,209	Helios Towers PLC	354,173	0.02
		3,471,441	0.22	771,996	National Grid PLC	12,923,898	0.82
New Zealand Dollar - 0.23%				77,086	Pennon Group PLC	538,254	0.03
224,914	Auckland International Airport Ltd.	1,022,569	0.07	40,645	Severn Trent PLC	1,656,195	0.10
145,040	Contact Energy Ltd.	765,331	0.05	48,739	Spire Healthcare Group PLC	93,837	0.01
26,905	Freightways Group Ltd.	184,176	0.01	166,583	SSE PLC	5,700,518	0.36
105,010	Genesis Energy Ltd.	130,588	0.01	9,325	Telecom Plus PLC	158,876	0.01
13,918	Mainfreight Ltd.	458,825	0.03	109,764	United Utilities Group PLC	1,903,413	0.12
109,435	Mercury NZ Ltd.	389,546	0.02			24,402,165	1.54
50,127	Port of Tauranga Ltd.	222,469	0.01	Qatari Rial - 0.08%			
137,748	Ryman Healthcare Ltd.	166,586	0.01	556,848	Qatar Gas Transport Co. Ltd.	640,964	0.04
40,476	Summerset Group Holdings Ltd.	205,035	0.01	193,053	Qatar Navigation QSC	540,824	0.04
47,524	Vector Ltd.	127,960	0.01			1,181,788	0.08
		3,673,085	0.23	Saudi Riyal - 0.20%			
Norwegian Krone - 0.12%				10,159	Al Hammadi Holding	72,282	0.00
19,448	Hoegh Autoliners ASA	277,317	0.02	2,364	AlKhorayef Water & Power Technologies Co.	75,596	0.00
65,836	MPC Container Ships ASA	154,571	0.01	1,900	Almoosa Health Co.	69,973	0.00
131	Odfjell SE	1,595	0.00	4,912	Dallah Healthcare Co.	174,746	0.01
1,539	Okeanis Eco Tankers Corp.	79,470	0.01	9,342	Dr. Soliman Abdel Kader Fakeeh Hospital Co.	84,244	0.01
4,200	Stolt-Nielsen Ltd.	143,795	0.01	15,427	Dr. Sulaiman Al Habib Medical Services Group Co.	1,062,612	0.07
35,404	TOMRA Systems ASA	419,791	0.03	12,570	Miahona	51,820	0.00
18,851	Veidekke ASA	364,598	0.02	5,061	Middle East Healthcare Co.	46,772	0.00
17,316	Wallenius Wilhelmsen ASA	216,518	0.01	15,688	Mouwasat Medical Services Co.	303,718	0.02
2,215	Wilh Wilhelmsen Holding ASA (Class A)	164,858	0.01	6,596	National Gas & Industrialization Co.	147,296	0.01
583	Wilh Wilhelmsen Holding ASA (Class B)	38,424	0.00	2,879	National Medical Care Co.	105,874	0.01
		1,860,937	0.12				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)			
Saudi Riyal - 0.20% (continued)			
12,614	Power & Water Utility Co. for Jubail & Yanbu	106,489	0.01
3,602	SAL Saudi Logistics Services	160,298	0.01
112,472	Saudi Energy Co.	507,593	0.03
14,519	Saudi Ground Services Co.	124,351	0.01
23,835	Specialized Medical Co.	117,759	0.01
		3,211,423	0.20
Singapore Dollar - 0.04%			
8,000	China Aviation Oil Singapore Corp. Ltd.	12,761	0.00
49,827	Raffles Medical Group Ltd.	39,862	0.00
153,340	SATS Ltd.	418,368	0.03
54,200	SIA Engineering Co. Ltd.	136,114	0.01
		607,105	0.04
South African Rand - 0.03%			
104,167	Grindrod Ltd.	114,101	0.01
191,219	Life Healthcare Group Holdings Ltd.	129,025	0.01
210,242	Netcare Ltd.	202,903	0.01
		446,029	0.03
South Korean Won - 0.18%			
11,320	Chabiotech Co. Ltd.	128,229	0.01
999	CJ Logistics Corp.	67,441	0.00
39,886	HMM Co. Ltd.	510,067	0.03
5,028	Hyundai Glovis Co. Ltd.	681,379	0.04
39,263	Korea Electric Power Corp.	1,068,000	0.07
4,267	Korea Gas Corp.	97,367	0.01
44,826	Pan Ocean Co. Ltd.	143,259	0.01
414	SK Gas Ltd.	72,710	0.01
		2,768,452	0.18
Swedish Krona - 0.03%			
12,959	Ambea AB	180,382	0.01
22,845	Attendo AB	242,689	0.02
		423,071	0.03
Swiss Franc - 0.22%			
3,184	BKW AG	618,930	0.04
2,839	Flughafen Zurich AG	876,207	0.06
645	Jungfraubahn Holding AG	212,311	0.01
7,070	Kuehne & Nagel International AG	1,586,362	0.10
1,297	Naturenergie Holding AG	52,296	0.00
1,767	Romande Energie Holding SA	108,190	0.01
		3,454,296	0.22
Thailand Baht - 0.01%			
1,274,969	Bangkok Expressway & Metro PCL	202,959	0.01
		202,959	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)			
Turkish Lira - 0.05%			
101,695	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	51,625	0.00
13,894	Aygaz AS	72,843	0.00
38,969	Enerjisa Enerji AS	100,314	0.01
479,296	Enerya Enerji AS	95,902	0.01
9,224	MLP Saglik Hizmetleri AS	88,238	0.01
33,665	Pasifik Eurasia Lojistik Dis Ticaret AS	93,850	0.01
183,167	Reysas Tasimacilik ve Lojistik Ticaret AS	75,441	0.00
26,912	TAV Havalimanlari Holding AS	186,200	0.01
		764,413	0.05
United Arab Emirates Dirham - 0.08%			
48,764	Abu Dhabi Aviation Co.	67,040	0.00
114,096	Abu Dhabi Ports Co. PJSC	120,516	0.01
216,246	ADNOC Logistics & Services	304,356	0.02
129,250	Burjeel Holdings PLC	37,298	0.00
55,272	Gulf Navigation Holding PJSC	25,430	0.00
136,439	National Central Cooling Co. PJSC	98,430	0.01
494,499	Pure Health Holding PJSC	278,663	0.02
292,208	Salik Co. PJSC	404,905	0.02
		1,336,638	0.08
United States Dollar - 25.96%			
19,500	AECOM	1,653,992	0.10
41,258	Alliant Energy Corp.	2,960,674	0.19
42,716	Ameren Corp.	4,695,343	0.30
83,325	American Electric Power Co., Inc.	10,922,241	0.69
31,504	American Water Works Co., Inc.	4,287,379	0.27
49,248	Antero Midstream Corp.	1,122,861	0.07
26,269	Atmos Energy Corp.	4,852,410	0.31
11,700	Black Hills Corp.	812,097	0.05
10,226	Casella Waste Systems, Inc.	811,331	0.05
106,141	CenterPoint Energy, Inc.	4,581,046	0.29
19,028	CH Robinson Worldwide, Inc.	3,159,980	0.20
34,265	Cheniere Energy, Inc.	9,723,038	0.62
8,097	Clean Harbors, Inc.	2,321,653	0.15
48,426	CMS Energy Corp.	3,756,889	0.24
55,286	Consolidated Edison, Inc.	6,257,277	0.40
7,500	Construction Partners, Inc.	833,400	0.05
299,373	CSX Corp.	12,289,262	0.78
137,800	Dominion Energy, Inc.	8,518,796	0.54
15,400	DT Midstream, Inc.	2,073,920	0.13
33,306	DTE Energy Co.	4,870,003	0.31
124,795	Duke Energy Corp.	16,340,657	1.03
20,900	EchoStar Corp.	2,446,765	0.15
62,034	Edison International	4,539,648	0.29

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)				Common Stock - 49.22% (March 2025: 47.36%) (continued)			
United States Dollar - 25.96% (continued)				United States Dollar - 25.96% (continued)			
14,586	Encompass Health Corp.	1,410,906	0.09	33,826	Targa Resources Corp.	8,481,195	0.54
8,706	Ensign Group, Inc.	1,754,260	0.11	13,614	Tenet Healthcare Corp.	2,569,099	0.16
71,180	Entergy Corp.	7,997,785	0.51	15,117	TXNM Energy, Inc.	883,740	0.06
38,614	Essential Utilities, Inc.	1,554,993	0.10	33,643	UGI Corp.	1,225,282	0.08
37,226	Eversource Energy	3,049,554	0.19	95,392	Union Pacific Corp.	23,144,007	1.46
60,707	Exelon Corp.	4,205,781	0.27	119,319	United Parcel Service, Inc.	11,738,603	0.74
163,076	Exelon Corp.	7,993,986	0.51	8,520	Universal Health Services, Inc.	1,524,824	0.10
21,755	Expeditors International of Washington, Inc.	3,115,969	0.20	16,500	Viasat, Inc.	755,702	0.05
35,388	FedEx Corp.	12,604,498	0.80	59,381	Waste Management, Inc.	13,645,160	0.86
83,818	FirstEnergy Corp.	4,246,220	0.27	47,956	WEC Energy Group, Inc.	5,551,873	0.35
24,400	Fluor Corp.	1,138,263	0.07	196,433	Williams Cos., Inc.	14,296,394	0.90
8,300	Globalstar, Inc.	551,286	0.03	95,719	Xcel Energy, Inc.	7,603,917	0.48
6,500	Granite Construction, Inc.	779,221	0.05	18,522	XPO, Inc.	3,603,457	0.23
18,200	GXO Logistics, Inc.	943,670	0.06			410,253,192	25.96
26,027	HCA Healthcare, Inc.	12,317,018	0.78	Yuan Renminbi - 0.27%			
825,000	Hutchison Port Holdings Trust	169,125	0.01	9,600	Anhui Expressway Co. Ltd. (Class A)	21,470	0.00
8,198	IDACORP, Inc.	1,172,068	0.07	40,800	Beijing Capital Eco-Environment Protection Group Co. Ltd.	18,486	0.00
12,326	JB Hunt Transport Services, Inc.	2,611,879	0.17	61,200	Chengdu Xingrong Environment Co. Ltd.	60,419	0.00
20,360	KBR, Inc.	750,470	0.05	115,900	China Merchants Energy Shipping Co. Ltd.	274,474	0.02
317,610	Kinder Morgan, Inc.	10,649,463	0.67	110,400	China Merchants Expressway Network & Technology Holdings Co. Ltd.	157,573	0.01
8,806	Kirby Corp.	1,170,141	0.07	254,800	China Railway Group Ltd. (Class A)	200,279	0.01
5,624	Landstar System, Inc.	901,583	0.06	56,300	China Southern Power Grid Energy Storage Co. Ltd.	113,933	0.01
32,000	MDU Resources Group, Inc.	663,040	0.04	17,100	Citic Offshore Helicopter Co. Ltd.	42,452	0.00
14,197	National Fuel Gas Co.	1,333,952	0.08	47,600	COSCO SHIPPING Energy Transportation Co. Ltd. (Class A)	151,588	0.01
15,446	New Jersey Resources Corp.	848,294	0.05	161,800	COSCO SHIPPING Holdings Co. Ltd. (Class A)	351,556	0.02
335,168	NextEra Energy, Inc.	31,130,404	1.97	231,200	Daqin Railway Co. Ltd.	179,386	0.01
76,182	NiSource, Inc.	3,554,652	0.22	40,200	Eastern Air Logistics Co. Ltd.	99,915	0.01
36,278	Norfolk Southern Corp.	10,411,786	0.66	56,600	ENN Natural Gas Co. Ltd.	181,724	0.01
9,200	Northwestern Energy Group, Inc.	606,648	0.04	6,800	Grandblue Environment Co. Ltd.	28,880	0.00
31,638	OGE Energy Corp.	1,517,362	0.10	181,000	Guangshen Railway Co. Ltd.	83,056	0.00
8,441	ONE Gas, Inc.	727,025	0.05	97,700	Guangzhou Development Group, Inc.	100,978	0.01
98,320	ONEOK, Inc.	8,887,147	0.56	45,700	Jiangsu Expressway Co. Ltd. (Class A)	79,715	0.00
352,008	PG&E Corp.	6,184,781	0.39	14,000	Jiangxi Jovo Energy Co. Ltd.	78,023	0.00
19,105	Pinnacle West Capital Corp.	1,924,829	0.12	185,600	Liaoning Port Co. Ltd.	44,061	0.00
16,551	Portland General Electric Co.	873,400	0.05	215,900	Metallurgical Corp. of China Ltd.	93,758	0.01
115,007	PPL Corp.	4,393,267	0.28	76,300	Ningbo Ocean Shipping Co. Ltd.	98,851	0.01
80,300	Public Service Enterprise Group, Inc.	6,500,285	0.41	151,100	Ningbo Zhoushan Port Co. Ltd.	89,459	0.01
23,810	Quanta Services, Inc.	13,072,166	0.83	266,300	Power Construction Corp. of China Ltd.	221,268	0.01
32,304	Republic Services, Inc.	7,075,222	0.45				
176,766	Southern Co.	17,061,454	1.08				
9,280	Southwest Gas Holdings, Inc.	806,432	0.05				
9,200	Spire, Inc.	832,968	0.05				
4,680	Sterling Infrastructure, Inc.	1,906,024	0.12				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Common Stock - 49.22% (March 2025: 47.36%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Yuan Renminbi - 0.27% (continued)				Australian Dollar - 0.62% (continued)			
74,400	Qingdao Port International Co. Ltd. (Class A)	92,728	0.01	400,000	5.900% Brisbane Airport Corp. Pty. Ltd. 08/03/2034	268,774	0.02
204,700	Qinhuangdao Port Co. Ltd.	108,155	0.01	300,000	5.600% ConnectEast Finance Pty. Ltd. 27/06/2031	202,663	0.01
62,000	SF Holding Co. Ltd. (Class A)	341,403	0.02	200,000	5.414% Contact Energy Ltd. 03/12/2031	132,935	0.01
67,700	Shandong Hi-speed Co. Ltd.	104,859	0.01	600,000	5.636% Electricite De France SA 28/08/2035	393,224	0.03
26,100	Shanghai International Airport Co. Ltd.	104,352	0.01	1,000,000	5.302% EnBW International Finance BV 30/10/2029	679,537	0.04
170,900	Shanghai International Port Group Co. Ltd.	125,920	0.01	500,000	6.048% EnBW International Finance BV 30/10/2034	339,615	0.02
69,600	Shanghai Jinjiang Shipping Group Co. Ltd.	118,381	0.01	200,000	5.792% EnBW International Finance BV 26/02/2036	132,130	0.01
62,500	Shanghai Tunnel Engineering Co. Ltd.	57,540	0.00	100,000	5.634% ETSA Utilities Finance Pty. Ltd. 03/12/2032	67,993	0.00
69,300	Sichuan Road & Bridge Group Co. Ltd.	101,018	0.01	200,000	5.380% Iberdrola Finanzas SA 28/11/2030	134,436	0.01
95,200	TangShan Port Group Co. Ltd.	64,632	0.00	200,000	5.870% Iberdrola Finanzas SA 28/11/2034	133,573	0.01
60,000	YTO Express Group Co. Ltd.	175,009	0.01	400,000	5.500% Lonsdale Finance Pty. Ltd. 19/11/2031	269,333	0.02
34,600	YUNDA Holding Group Co. Ltd.	33,858	0.00	500,000	5.100% Lonsdale Finance Pty. Ltd. 07/10/2032	326,660	0.02
28,730	Zhejiang Weiming Environment Protection Co. Ltd.	104,345	0.01	700,000	4.886% MTR Corp. Ltd. 29/01/2031	472,435	0.03
		4,303,504	0.27	700,000	5.582% MTR Corp. Ltd. 29/01/2038	466,452	0.03
				300,000	5.667% New Terminal Financing Co. Pty. Ltd. 18/04/2031	203,006	0.01
Total Common Stock				200,000	5.042% NSW Ports Finance Co. Pty. Ltd. 19/09/2031	131,895	0.01
Corporate Bonds - 48.00% (March 2025: 47.65%)				300,000	5.432% NSW Ports Finance Co. Pty. Ltd. 19/09/2034	194,677	0.01
Australian Dollar - 0.62%				200,000	5.350% Origin Energy Finance Ltd. 26/09/2031	131,791	0.01
200,000	4.832% AGI Finance Pty. Ltd. 25/09/2031	130,368	0.01	500,000	5.400% Pacific National Finance Pty. Ltd. 12/05/2027	339,693	0.02
200,000	5.345% AGL Energy Ltd. 30/09/2032	131,235	0.01	200,000	5.107% Patrick Terminals Finance Pty. Ltd. 22/10/2032	130,497	0.01
200,000	5.770% AGL Energy Ltd. 30/09/2035	130,397	0.01	200,000	5.600% Perth Airport Pty. Ltd. 05/03/2031	135,153	0.01
300,000	6.018% Arc Infrastructure Wa Pty. Ltd. 27/05/2031	202,511	0.01	200,000	6.100% Port of Newcastle Investments Financing Pty. Ltd. 18/07/2033	133,319	0.01
400,000	5.452% Auckland International Airport Ltd. 04/12/2031	268,284	0.02	300,000	5.600% Qube Treasury Pty. Ltd. 11/12/2031	199,885	0.01
300,000	6.100% Aurizon Network Pty. Ltd. 12/09/2031	204,582	0.01	300,000	5.900% Qube Treasury Pty. Ltd. 11/12/2034	195,525	0.01
100,000	5.277% Ausgrid Finance Pty. Ltd. 10/12/2030	66,936	0.00	500,000	5.500% Sydney Airport Finance Co. Pty. Ltd. 23/04/2032	334,611	0.02
200,000	5.408% Ausgrid Finance Pty. Ltd. 28/03/2031	134,134	0.01	500,000	5.900% Sydney Airport Finance Co. Pty. Ltd. 19/04/2034	337,067	0.02
300,000	5.946% Ausgrid Finance Pty. Ltd. 10/12/2035	200,307	0.01	200,000	5.417% United Energy Distribution Pty. Ltd. 03/02/2032	134,269	0.01
500,000	5.981% AusNet Services Holdings Pty. Ltd. 16/05/2034	339,413	0.02				
400,000	5.598% Australia Pacific Airports Melbourne Pty. Ltd. 01/11/2032	268,758	0.02				
500,000	5.598% Australian Rail Track Corp. Ltd. 12/06/2031	340,642	0.02				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Australian Dollar - 0.62% (continued)				Canadian Dollar - 1.35% (continued)			
700,000	5.057% Victoria Power Networks Finance Pty. Ltd. 14/03/2029	473,389	0.03	700,000	4.600% Canadian National Railway Co. 02/05/2029	517,094	0.03
200,000	5.203% Watercare Services Ltd. 20/08/2031	134,765	0.01	300,000	4.200% Canadian National Railway Co. 10/06/2035	213,129	0.01
200,000	4.746% Western Sydney University 17/09/2032	129,912	0.01	600,000	5.100% Canadian National Railway Co. 02/05/2054	434,654	0.03
		9,776,781	0.62	400,000	4.000% Canadian Pacific Railway Co. 13/06/2032	286,766	0.02
Canadian Dollar - 1.35%				200,000	4.400% Canadian Pacific Railway Co. 13/01/2036	143,085	0.01
200,000	4.110% 407 International, Inc. 03/10/2035	141,583	0.01	280,000	6.450% Canadian Pacific Railway Co. 17/11/2039	229,680	0.01
500,000	5.750% 407 International, Inc. 14/02/2036	391,824	0.03	300,000	4.800% Canadian Pacific Railway Co. 13/06/2055	206,598	0.01
300,000	4.450% 407 International, Inc. 11/09/2052	198,231	0.01	100,000	4.412% Canadian Utilities Ltd. 24/06/2035	71,973	0.01
300,000	4.890% 407 International, Inc. 04/04/2054	211,471	0.01	200,000	4.831% Capital Power Corp. 16/09/2031	147,459	0.01
500,000	4.540% 407 International, Inc. 09/10/2054	333,055	0.02	400,000	4.673% Coastal Gaslink Pipeline LP 30/06/2027	291,957	0.02
200,000	4.810% 407 International, Inc. 03/10/2055	139,154	0.01	200,000	4.691% Coastal Gaslink Pipeline LP 30/09/2029	148,158	0.01
350,000	5.170% Aeroports de Montreal 17/09/2035	265,223	0.02	400,000	4.907% Coastal Gaslink Pipeline LP 30/06/2031	300,644	0.02
200,000	4.627% Alectra, Inc. 13/06/2034	148,151	0.01	200,000	5.187% Coastal Gaslink Pipeline LP 30/09/2034	152,020	0.01
150,000	4.309% Alectra, Inc. 30/10/2034	108,592	0.01	200,000	5.538% Coastal Gaslink Pipeline LP 30/06/2039	153,352	0.01
200,000	4.672% AltaGas Ltd. 08/01/2029	146,861	0.01	200,000	5.606% Coastal Gaslink Pipeline LP 30/09/2042	152,283	0.01
200,000	5.141% AltaGas Ltd. 14/03/2034	149,369	0.01	600,000	5.607% Coastal Gaslink Pipeline LP 30/06/2044	457,175	0.03
300,000	5.597% AltaGas Ltd. 14/03/2054	218,905	0.01	200,000	5.606% Coastal Gaslink Pipeline LP 30/03/2047	152,199	0.01
200,000	4.462% AltaLink LP 08/11/2041	137,160	0.01	200,000	4.664% CU, Inc. 11/09/2054	136,256	0.01
120,000	3.990% AltaLink LP 30/06/2042	77,492	0.01	500,000	5.379% Electricite de France SA 17/05/2034	374,408	0.02
300,000	4.742% AltaLink LP 22/05/2054	207,378	0.01	100,000	4.160% Enbridge Gas, Inc. 12/09/2035	70,751	0.00
200,000	3.878% Atco Ltd. 27/05/2030	143,687	0.01	100,000	4.840% Enbridge Gas, Inc. 12/09/2055	69,332	0.00
220,000	6.250% British Columbia Ferry Services, Inc. 13/10/2034	179,136	0.01	65,000	5.330% Enbridge Pipelines, Inc. 06/04/2040	47,279	0.00
225,000	5.021% British Columbia Ferry Services, Inc. 20/03/2037	166,083	0.01	300,000	3.550% Enbridge, Inc. 25/02/2028	214,988	0.01
200,000	3.700% Brookfield Infrastructure Finance ULC 06/01/2031	141,475	0.01	200,000	4.210% Enbridge, Inc. 22/02/2030	145,077	0.01
200,000	4.526% Brookfield Infrastructure Finance ULC 24/09/2035	140,702	0.01	415,000	4.240% Enbridge, Inc. 27/08/2042	264,386	0.02
100,000	4.542% Brookfield Renewable Partners ULC 12/10/2035	70,880	0.00	200,000	4.650% Energir SEC 20/05/2055	135,330	0.01
400,000	5.318% Brookfield Renewable Partners ULC 10/01/2054	281,882	0.02	100,000	3.771% ENMAX Corp. 06/06/2030	71,446	0.00
200,000	5.204% Brookfield Renewable Partners ULC 15/01/2056	137,880	0.01	200,000	4.695% ENMAX Corp. 09/10/2034	145,394	0.01
200,000	4.700% Bruce Power LP 21/06/2031	147,913	0.01	300,000	4.990% EPCOR Utilities, Inc. 31/05/2054	214,599	0.01
200,000	4.000% Bruce Power LP 21/12/2032	141,395	0.01	200,000	4.171% Fortis, Inc. 09/09/2031	145,293	0.01
200,000	4.270% Bruce Power LP 21/12/2034	141,392	0.01				
300,000	4.410% Bruce Power LP 21/12/2035	211,583	0.01				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Canadian Dollar - 1.35% (continued)				Canadian Dollar - 1.35% (continued)			
200,000	4.090% Fortis, Inc. 26/03/2032	143,654	0.01	200,000	4.319% Ontario Power Generation, Inc. 13/03/2035	142,745	0.01
100,000	4.763% FortisAlberta, Inc. 07/07/2055	68,727	0.00	200,000	4.990% Ontario Power Generation, Inc. 28/06/2054	140,045	0.01
50,000	6.000% FortisBC Energy, Inc. 02/10/2037	39,669	0.00	200,000	4.866% Ontario Power Generation, Inc. 13/03/2055	137,056	0.01
70,000	5.800% FortisBC Energy, Inc. 13/05/2038	54,662	0.00	200,000	5.020% Pembina Pipeline Corp. 12/01/2032	149,481	0.01
100,000	4.450% Gibson Energy, Inc. 12/11/2031	72,326	0.01	200,000	5.220% Pembina Pipeline Corp. 28/06/2033	150,475	0.01
200,000	4.450% Gibson Energy, Inc. 20/08/2032	143,682	0.01	200,000	5.210% Pembina Pipeline Corp. 12/01/2034	150,415	0.01
320,000	7.100% Greater Toronto Airports Authority 04/06/2031	263,503	0.02	200,000	5.670% Pembina Pipeline Corp. 12/01/2054	147,414	0.01
40,000	6.980% Greater Toronto Airports Authority 15/10/2032	33,344	0.00	200,000	4.323% South Bow Canadian Infrastructure Holdings Ltd. 01/02/2030	144,829	0.01
520,000	6.470% Greater Toronto Airports Authority 02/02/2034	427,801	0.03	1,600,000	4.616% South Bow Canadian Infrastructure Holdings Ltd. 01/02/2032	1,161,800	0.07
860,000	5.630% Greater Toronto Airports Authority 07/06/2040	668,564	0.04	100,000	4.933% South Bow Canadian Infrastructure Holdings Ltd. 01/02/2035	72,585	0.01
750,000	5.300% Greater Toronto Airports Authority 25/02/2041	567,137	0.04	100,000	3.990% Toronto Hydro Corp. 26/09/2034	70,892	0.00
300,000	4.530% Greater Toronto Airports Authority 02/12/2041	208,228	0.01	500,000	4.575% TransCanada PipeLines Ltd. 20/02/2035	359,038	0.02
300,000	6.930% Hydro One, Inc. 01/06/2032	248,968	0.02	230,000	8.050% TransCanada PipeLines Ltd. 17/02/2039	208,367	0.01
400,000	3.900% Hydro One, Inc. 21/11/2033	284,178	0.02	535,000	4.550% TransCanada PipeLines Ltd. 15/11/2041	356,975	0.02
200,000	4.390% Hydro One, Inc. 01/03/2034	146,388	0.01	500,000	5.100% Ventas Canada Finance Ltd. 05/03/2029	370,001	0.02
300,000	4.250% Hydro One, Inc. 04/01/2035	216,102	0.01			21,329,998	1.35
625,000	5.360% Hydro One, Inc. 20/05/2036	483,165	0.03	Euro - 13.68%			
110,000	4.890% Hydro One, Inc. 13/03/2037	81,523	0.01	100,000	1.750% A2A SpA 16/03/2028	111,975	0.01
315,000	5.490% Hydro One, Inc. 16/07/2040	243,062	0.02	500,000	4.500% A2A SpA 19/09/2030	598,097	0.04
200,000	4.390% Hydro One, Inc. 26/09/2041	136,351	0.01	200,000	0.625% A2A SpA 15/07/2031	197,533	0.01
10,000	6.590% Hydro One, Inc. 22/04/2043	8,603	0.00	200,000	1.000% A2A SpA 02/11/2033	187,431	0.01
200,000	4.800% Hydro One, Inc. 21/11/2056	139,018	0.01	200,000	4.375% A2A SpA 03/02/2034	236,726	0.02
200,000	3.702% Keyera Corp. 15/10/2030	141,606	0.01	200,000	3.625% A2A SpA 30/01/2035	221,909	0.01
200,000	4.204% Keyera Corp. 15/04/2033	141,521	0.01	400,000	1.625% Abertis France SAS 27/11/2027	448,119	0.03
200,000	4.569% Keyera Corp. 15/10/2035	141,318	0.01	1,400,000	3.375% Abertis France SAS 21/04/2029	1,600,096	0.10
200,000	5.309% Keyera Corp. 15/10/2055	139,258	0.01	300,000	1.625% Abertis France SAS 18/09/2029	323,020	0.02
300,000	3.709% Montreal International Fuel Facilities Corp. 10/04/2031	214,331	0.01	600,000	4.250% Abertis France SAS 18/03/2030	702,185	0.04
300,000	3.830% NextEra Energy Capital Holdings, Inc. 12/06/2030	214,760	0.01	1,100,000	1.475% Abertis France SAS 18/01/2031	1,140,817	0.07
300,000	4.850% NextEra Energy Capital Holdings, Inc. 30/04/2031	223,153	0.01	700,000	2.375% Abertis Infraestructuras SA 27/09/2027	797,242	0.05
400,000	4.670% NextEra Energy Capital Holdings, Inc. 12/06/2035	287,803	0.02	400,000	4.125% Abertis Infraestructuras SA 31/01/2028	466,974	0.03
100,000	5.610% Nova Scotia Power, Inc. 15/06/2040	75,599	0.01	200,000	1.250% Abertis Infraestructuras SA 07/02/2028	222,359	0.01
400,000	4.568% Noverco, Inc. 28/01/2035	289,967	0.02				
200,000	4.831% Ontario Power Generation, Inc. 28/06/2034	148,687	0.01				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)			
1,000,000	1.125% Abertis Infraestructuras SA 26/03/2028	1,103,572	0.07
700,000	2.250% Abertis Infraestructuras SA 29/03/2029	780,091	0.05
500,000	1.625% Abertis Infraestructuras SA 15/07/2029	542,950	0.03
500,000	4.125% Abertis Infraestructuras SA 07/08/2029	585,652	0.04
500,000	3.125% Abertis Infraestructuras SA 07/07/2030	563,765	0.04
800,000	3.000% Abertis Infraestructuras SA 27/03/2031	892,770	0.06
500,000	1.875% Abertis Infraestructuras SA 26/03/2032	516,967	0.03
200,000	1.500% ACEA SpA 08/06/2027	226,282	0.01
200,000	1.750% ACEA SpA 23/05/2028	224,028	0.01
200,000	0.250% ACEA SpA 28/07/2030	200,740	0.01
500,000	3.875% ACEA SpA 24/01/2031	583,342	0.04
500,000	4.250% Aena SME SA 13/10/2030	592,941	0.04
400,000	3.500% Aena SME SA 22/01/2036	446,464	0.03
400,000	1.750% Aeroporti di Roma SpA 30/07/2031	416,025	0.03
400,000	3.625% Aeroporti di Roma SpA 15/06/2032	451,852	0.03
400,000	3.625% Aeroporti di Roma SpA 17/02/2034	444,498	0.03
600,000	1.000% Aeroports de Paris SA 05/01/2029	647,259	0.04
1,700,000	2.750% Aeroports de Paris SA 02/04/2030	1,900,319	0.12
600,000	3.375% Aeroports de Paris SA 16/05/2031	683,356	0.04
700,000	1.500% Aeroports de Paris SA 02/07/2032	701,181	0.04
400,000	3.500% Aeroports de Paris SA 20/03/2033	449,364	0.03
600,000	1.125% Aeroports de Paris SA 18/06/2034	547,157	0.04
200,000	3.750% Aeroports de Paris SA 20/03/2036	223,452	0.01
500,000	2.125% Aeroports de Paris SA 11/10/2038	460,777	0.03
400,000	0.800% AGCO International Holdings BV 06/10/2028	427,420	0.03
400,000	3.250% Alliander NV 13/06/2028	460,493	0.03
100,000	0.375% Alliander NV 10/06/2030	102,219	0.01
500,000	3.000% Alliander NV 07/10/2034	547,431	0.04
400,000	3.704% Altrad Investment Authority SAS 23/06/2029	457,346	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)			
600,000	4.429% Altrad Investment Authority SAS 23/06/2032	680,660	0.04
500,000	4.125% American Tower Corp. 16/05/2027	581,997	0.04
745,000	0.500% American Tower Corp. 15/01/2028	818,240	0.05
600,000	0.875% American Tower Corp. 21/05/2029	635,242	0.04
400,000	3.900% American Tower Corp. 16/05/2030	464,329	0.03
400,000	4.625% American Tower Corp. 16/05/2031	476,010	0.03
895,000	1.000% American Tower Corp. 15/01/2032	876,290	0.06
700,000	4.100% American Tower Corp. 16/05/2034	809,860	0.05
200,000	3.875% Amprion GmbH 07/09/2028	232,921	0.02
100,000	2.750% Amprion GmbH 30/09/2029	112,517	0.01
200,000	3.000% Amprion GmbH 05/12/2029	226,426	0.01
200,000	3.125% Amprion GmbH 27/08/2030	225,807	0.01
200,000	3.162% Amprion GmbH 15/01/2031	225,657	0.01
200,000	3.625% Amprion GmbH 21/05/2031	229,873	0.02
600,000	3.971% Amprion GmbH 22/09/2032	699,371	0.04
200,000	0.625% Amprion GmbH 23/09/2033	182,170	0.01
200,000	4.125% Amprion GmbH 07/09/2034	231,967	0.02
200,000	3.875% Amprion GmbH 05/06/2036	225,104	0.01
300,000	4.072% Amprion GmbH 15/01/2038	339,360	0.02
200,000	3.850% Amprion GmbH 27/08/2039	217,891	0.01
200,000	4.000% Amprion GmbH 30/09/2040	218,247	0.01
200,000	4.000% Amprion GmbH 21/05/2044	213,075	0.01
300,000	4.580% Amprion GmbH 15/01/2046	337,860	0.02
400,000	0.750% AP Moller - Maersk AS 25/11/2031	393,498	0.03
400,000	3.750% AP Moller - Maersk AS 05/03/2032	461,118	0.03
200,000	3.500% AP Moller - Maersk AS 17/09/2034	221,827	0.01
400,000	4.125% AP Moller - Maersk AS 05/03/2036	462,065	0.03
200,000	0.750% APA Infrastructure Ltd. 15/03/2029	213,002	0.01
215,000	2.000% APA Infrastructure Ltd. 15/07/2030	231,225	0.02
200,000	1.250% APA Infrastructure Ltd. 15/03/2033	192,357	0.01
800,000	1.250% APRR SA 18/01/2028	891,267	0.06
100,000	0.000% APRR SA 19/06/2028	107,133	0.01
300,000	1.875% APRR SA 03/01/2029	333,148	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)				Euro - 13.68% (continued)			
400,000	3.125% APRR SA 24/01/2030	454,758	0.03	500,000	3.625% Brambles USA, Inc. 02/04/2033	567,003	0.04
500,000	1.500% APRR SA 25/01/2030	535,944	0.03	400,000	3.856% Brisbane Airport Corp. Pty. Ltd. 13/11/2035	448,053	0.03
200,000	2.875% APRR SA 14/01/2031	223,803	0.01	200,000	4.250% Cadent Finance PLC 05/07/2029	235,380	0.02
600,000	1.625% APRR SA 13/01/2032	619,436	0.04	385,000	0.625% Cadent Finance PLC 19/03/2030	394,318	0.03
600,000	3.125% APRR SA 20/01/2032	674,983	0.04	200,000	3.750% Cadent Finance PLC 16/04/2033	226,306	0.01
800,000	1.500% APRR SA 17/01/2033	793,721	0.05	600,000	3.625% Cellnex Finance Co. SA 24/01/2029	692,235	0.04
600,000	3.125% APRR SA 06/01/2034	661,864	0.04	800,000	3.000% Cellnex Finance Co. SA 19/01/2031	886,911	0.06
2,000,000	1.500% ASTM SpA 25/01/2030	2,131,724	0.14	500,000	3.500% Cellnex Finance Co. SA 22/05/2032	559,958	0.04
700,000	3.375% ASTM SpA 16/02/2032	777,746	0.05	800,000	3.875% Cellnex Finance Co. SA 19/01/2036	883,606	0.06
900,000	2.375% ASTM SpA 25/11/2033	910,406	0.06	400,000	5.625% Ceske Drahy AS 12/10/2027	474,960	0.03
100,000	3.510% Ausgrid Finance Pty. Ltd. 14/02/2033	112,504	0.01	300,000	3.750% Ceske Drahy AS 28/07/2030	346,196	0.02
200,000	0.625% AusNet Services Holdings Pty. Ltd. 25/08/2030	202,931	0.01	200,000	2.375% CEZ AS 06/04/2027	228,836	0.02
100,000	3.750% AusNet Services Holdings Pty. Ltd. 08/05/2035	112,111	0.01	200,000	3.000% CEZ AS 05/06/2028	229,143	0.02
400,000	4.375% Australia Pacific Airports Melbourne Pty. Ltd. 24/05/2033	473,207	0.03	200,000	4.125% CEZ AS 05/09/2031	232,509	0.02
500,000	4.000% Australia Pacific Airports Melbourne Pty. Ltd. 07/06/2034	572,946	0.04	300,000	4.250% CEZ AS 11/06/2032	345,812	0.02
400,000	3.375% Autoroutes du Sud de la France SA 19/01/2034	447,609	0.03	200,000	4.125% CEZ AS 30/04/2033	227,366	0.01
500,000	1.625% Autostrade per l'Italia SpA 25/01/2028	558,342	0.04	500,000	1.500% CIMIC Finance Ltd. 28/05/2029	534,838	0.03
1,200,000	2.000% Autostrade per l'Italia SpA 04/12/2028	1,327,791	0.08	400,000	2.000% CK Hutchison Europe Finance 18 Ltd. 13/04/2030	434,503	0.03
400,000	1.875% Autostrade per l'Italia SpA 26/09/2029	435,303	0.03	600,000	1.500% Coentreprise de Transport d'Electricite SA 29/07/2028	664,082	0.04
1,100,000	2.000% Autostrade per l'Italia SpA 15/01/2030	1,193,867	0.08	900,000	3.750% Coentreprise de Transport d'Electricite SA 17/01/2036	998,997	0.06
200,000	4.750% Autostrade per l'Italia SpA 24/01/2031	240,531	0.02	500,000	3.125% Cofiroute SA 06/03/2033	552,169	0.04
500,000	2.250% Autostrade per l'Italia SpA 25/01/2032	526,456	0.03	200,000	0.450% Czech Gas Networks Investments SARL 08/09/2029	207,094	0.01
700,000	4.250% Autostrade per l'Italia SpA 28/06/2032	819,787	0.05	200,000	0.875% Czech Gas Networks Investments SARL 31/03/2031	200,942	0.01
500,000	5.125% Autostrade per l'Italia SpA 14/06/2033	611,267	0.04	300,000	1.554% DAA Finance PLC 07/06/2028	332,283	0.02
700,000	4.625% Autostrade per l'Italia SpA 28/02/2036	820,591	0.05	550,000	1.601% DAA Finance PLC 05/11/2032	555,505	0.04
600,000	3.500% Avinor AS 29/05/2034	676,772	0.04	500,000	3.375% Deutsche Bahn AG 24/04/2034	577,988	0.04
300,000	4.000% Ayvens SA 05/07/2027	349,429	0.02	400,000	3.375% Deutsche Bahn AG 29/01/2038	445,291	0.03
800,000	4.875% Ayvens SA 06/10/2028	951,224	0.06	1,400,000	1.000% Deutsche Post AG 13/12/2027	1,567,189	0.10
500,000	1.375% Babcock International Group PLC 13/09/2027	560,860	0.04	400,000	1.625% Deutsche Post AG 05/12/2028	445,721	0.03
400,000	3.290% bpost SA 16/10/2029	457,039	0.03	1,050,000	0.750% Deutsche Post AG 20/05/2029	1,129,634	0.07
600,000	3.479% bpost SA 19/06/2032	672,327	0.04	700,000	3.000% Deutsche Post AG 24/03/2030	799,363	0.05
400,000	3.632% bpost SA 16/10/2034	449,921	0.03	500,000	3.000% Deutsche Post AG 25/11/2031	564,353	0.04
				700,000	1.000% Deutsche Post AG 20/05/2032	701,666	0.04
				1,700,000	3.125% Deutsche Post AG 05/06/2032	1,922,171	0.12

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)				Euro - 13.68% (continued)			
600,000	3.500% Deutsche Post AG 24/03/2034	683,499	0.04	300,000	3.448% E.ON SE 19/01/2034	337,429	0.02
800,000	3.500% Deutsche Post AG 25/03/2036	898,247	0.06	300,000	0.875% E.ON SE 18/10/2034	272,048	0.02
500,000	3.750% Deutsche Post AG 25/11/2037	564,082	0.04	500,000	3.875% E.ON SE 12/01/2035	576,654	0.04
200,000	4.000% Deutsche Post AG 24/03/2040	228,336	0.01	400,000	3.750% E.ON SE 15/01/2036	456,761	0.03
600,000	3.875% Digital Dutch Finco BV 13/09/2033	667,145	0.04	300,000	3.895% E.ON SE 19/01/2038	337,931	0.02
900,000	3.875% Digital Dutch Finco BV 15/07/2034	991,254	0.06	100,000	3.875% E.ON SE 05/09/2038	111,841	0.01
1,000,000	3.875% Digital Dutch Finco BV 15/03/2035	1,096,197	0.07	400,000	3.245% East Japan Railway Co. 08/09/2030	459,093	0.03
500,000	3.750% Digital Euro Finco LLC 15/01/2033	554,595	0.04	800,000	3.976% East Japan Railway Co. 05/09/2032	943,333	0.06
300,000	4.250% Digital Euro Finco LLC 20/11/2037	327,825	0.02	700,000	1.850% East Japan Railway Co. 13/04/2033	721,436	0.05
400,000	3.125% DSB 04/09/2034	448,033	0.03	1,300,000	0.773% East Japan Railway Co. 15/09/2034	1,179,036	0.08
900,000	3.125% DSV Finance BV 06/11/2028	1,031,383	0.07	700,000	3.533% East Japan Railway Co. 04/09/2036	776,469	0.05
200,000	3.500% DSV Finance BV 26/06/2029	231,279	0.02	400,000	3.727% East Japan Railway Co. 02/09/2037	447,614	0.03
400,000	1.375% DSV Finance BV 16/03/2030	425,918	0.03	300,000	4.110% East Japan Railway Co. 22/02/2043	330,692	0.02
1,100,000	3.250% DSV Finance BV 06/11/2030	1,251,971	0.08	500,000	4.389% East Japan Railway Co. 05/09/2043	570,164	0.04
400,000	0.500% DSV Finance BV 03/03/2031	399,717	0.03	700,000	1.875% easyJet FinCo BV 03/03/2028	780,958	0.05
700,000	3.375% DSV Finance BV 06/11/2032	787,858	0.05	100,000	1.500% EDP Finance BV 22/11/2027	112,353	0.01
400,000	0.750% DSV Finance BV 05/07/2033	372,300	0.02	500,000	1.875% EDP Finance BV 21/09/2029	547,160	0.04
700,000	3.375% DSV Finance BV 06/11/2034	774,982	0.05	600,000	1.625% EDP SA 15/04/2027	682,479	0.04
600,000	0.875% DSV Finance BV 17/09/2036	508,938	0.03	200,000	3.875% EDP SA 26/06/2028	233,162	0.02
300,000	3.100% Duke Energy Corp. 15/06/2028	342,928	0.02	300,000	3.500% EDP Servicios Financieros Espana SA 16/07/2030	344,569	0.02
300,000	3.750% Duke Energy Corp. 01/04/2031	344,264	0.02	300,000	3.500% EDP Servicios Financieros Espana SA 21/07/2031	343,568	0.02
400,000	3.850% Duke Energy Corp. 15/06/2034	451,326	0.03	200,000	3.125% EDP Servicios Financieros Espana SA 03/12/2031	224,060	0.01
300,000	1.500% E.ON International Finance BV 31/07/2029	326,093	0.02	300,000	3.250% EDP Servicios Financieros Espana SA 04/02/2032	337,422	0.02
100,000	3.000% E.ON International Finance BV 03/09/2031	112,615	0.01	700,000	4.375% Electricite de France SA 12/10/2029	830,183	0.05
410,000	5.750% E.ON International Finance BV 14/02/2033	528,562	0.03	450,000	4.625% Electricite de France SA 26/04/2030	540,137	0.03
100,000	3.500% E.ON International Finance BV 03/09/2035	111,319	0.01	600,000	2.000% Electricite de France SA 02/10/2030	647,884	0.04
300,000	0.375% E.ON SE 29/09/2027	332,541	0.02	500,000	4.125% Electricite de France SA 17/06/2031	589,087	0.04
600,000	0.750% E.ON SE 20/02/2028	661,417	0.04	500,000	4.250% Electricite de France SA 25/01/2032	593,027	0.04
700,000	0.100% E.ON SE 19/12/2028	742,126	0.05	1,000,000	1.000% Electricite de France SA 29/11/2033	932,440	0.06
430,000	1.625% E.ON SE 22/05/2029	471,097	0.03	500,000	4.375% Electricite de France SA 17/06/2036	586,231	0.04
200,000	0.350% E.ON SE 28/02/2030	205,470	0.01				
400,000	3.125% E.ON SE 05/03/2030	457,009	0.03				
200,000	3.375% E.ON SE 15/01/2031	229,900	0.02				
500,000	1.625% E.ON SE 29/03/2031	529,378	0.03				
200,000	3.500% E.ON SE 25/03/2032	229,998	0.02				
600,000	0.600% E.ON SE 01/10/2032	578,515	0.04				
200,000	3.500% E.ON SE 16/04/2033	227,237	0.01				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)				Euro - 13.68% (continued)			
200,000	1.875% Electricite de France SA 13/10/2036	185,366	0.01	600,000	0.750% ENEL Finance International NV 17/06/2030	617,015	0.04
300,000	4.500% Electricite de France SA 12/11/2040	345,967	0.02	300,000	0.875% ENEL Finance International NV 17/01/2031	304,712	0.02
300,000	4.625% Electricite de France SA 25/01/2043	337,924	0.02	400,000	4.000% ENEL Finance International NV 20/02/2031	468,781	0.03
400,000	4.750% Electricite de France SA 17/06/2044	455,189	0.03	200,000	3.000% ENEL Finance International NV 24/02/2031	224,412	0.01
300,000	4.625% Electricite de France SA 07/05/2045	334,026	0.02	600,000	0.875% ENEL Finance International NV 28/09/2034	537,050	0.03
500,000	2.000% Electricite de France SA 09/12/2049	340,499	0.02	285,000	1.125% ENEL Finance International NV 17/10/2034	260,824	0.02
200,000	3.375% Elenia Verkko OYJ 09/06/2033	221,804	0.01	400,000	1.250% ENEL Finance International NV 17/01/2035	366,181	0.02
300,000	3.875% Elia Group SA 11/06/2031	344,483	0.02	500,000	3.875% ENEL Finance International NV 23/01/2035	568,600	0.04
300,000	3.750% Elia Transmission Belgium SA 16/01/2036	337,775	0.02	200,000	3.500% ENEL Finance International NV 24/02/2036	219,171	0.01
200,000	4.125% Ellevio AB 07/03/2034	234,041	0.02	200,000	4.500% ENEL Finance International NV 20/02/2043	227,150	0.01
200,000	3.750% Ellevio AB 14/05/2035	225,646	0.01	400,000	0.750% Enexis Holding NV 02/07/2031	399,826	0.03
200,000	3.625% Enagas Financiaciones SA 24/01/2034	225,718	0.01	400,000	3.000% Enexis Holding NV 25/02/2032	445,772	0.03
100,000	0.125% EnBW International Finance BV 01/03/2028	109,060	0.01	210,000	0.375% Enexis Holding NV 14/04/2033	192,366	0.01
200,000	3.500% EnBW International Finance BV 24/07/2028	232,103	0.02	200,000	3.625% Enexis Holding NV 12/06/2034	228,150	0.01
200,000	3.000% EnBW International Finance BV 20/05/2029	228,974	0.02	100,000	3.375% Enexis Holding NV 13/11/2035	110,827	0.01
300,000	3.850% EnBW International Finance BV 23/05/2030	351,643	0.02	200,000	3.500% Enexis Holding NV 30/05/2036	222,098	0.01
200,000	0.250% EnBW International Finance BV 19/10/2030	201,576	0.01	200,000	3.750% Engie SA 06/09/2027	232,230	0.02
100,000	3.500% EnBW International Finance BV 22/07/2031	115,396	0.01	200,000	1.500% Engie SA 27/03/2028	223,274	0.01
200,000	4.300% EnBW International Finance BV 23/05/2034	237,563	0.02	300,000	1.750% Engie SA 27/03/2028	336,437	0.02
300,000	4.000% EnBW International Finance BV 24/01/2035	347,091	0.02	500,000	1.375% Engie SA 22/06/2028	554,556	0.04
400,000	3.750% EnBW International Finance BV 20/11/2035	455,078	0.03	400,000	3.625% Engie SA 11/01/2030	464,323	0.03
100,000	4.000% EnBW International Finance BV 22/07/2036	114,818	0.01	200,000	0.500% Engie SA 24/10/2030	201,334	0.01
100,000	6.125% EnBW International Finance BV 07/07/2039	139,100	0.01	100,000	3.875% Engie SA 06/01/2031	116,942	0.01
300,000	0.375% ENEL Finance International NV 17/06/2027	334,974	0.02	400,000	3.625% Engie SA 06/03/2031	461,522	0.03
200,000	2.625% ENEL Finance International NV 24/02/2028	228,179	0.01	500,000	3.250% Engie SA 11/01/2032	563,225	0.04
500,000	3.375% ENEL Finance International NV 23/07/2028	577,285	0.04	100,000	1.875% Engie SA 19/09/2033	100,127	0.01
800,000	0.625% ENEL Finance International NV 28/05/2029	847,125	0.05	300,000	4.250% Engie SA 06/09/2034	352,825	0.02
				500,000	4.000% Engie SA 11/01/2035	575,408	0.04
				100,000	1.500% Engie SA 13/03/2035	94,057	0.01
				400,000	3.875% Engie SA 06/03/2036	453,521	0.03
				300,000	1.000% Engie SA 26/10/2036	256,830	0.02
				500,000	3.875% Engie SA 11/09/2037	557,610	0.04
				200,000	1.375% Engie SA 21/06/2039	163,399	0.01
				200,000	1.250% Engie SA 24/10/2041	146,418	0.01
				700,000	4.250% Engie SA 11/01/2043	771,911	0.05
				200,000	4.250% Engie SA 06/03/2044	220,347	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)			
200,000	4.125% EP Infrastructure AS 27/02/2033	221,396	0.01
200,000	4.375% EP Infrastructure AS 29/01/2034	223,155	0.01
1,000,000	6.651% EPH Financing International AS 13/11/2028	1,219,166	0.08
400,000	5.875% EPH Financing International AS 30/11/2029	484,627	0.03
1,000,000	3.250% Equinix Europe 2 Financing Corp. LLC 15/03/2031	1,115,169	0.07
600,000	3.650% Equinix Europe 2 Financing Corp. LLC 03/09/2033	666,870	0.04
600,000	4.000% Equinix Europe 2 Financing Corp. LLC 19/05/2034	675,217	0.04
500,000	3.625% Equinix Europe 2 Financing Corp. LLC 22/11/2034	545,052	0.04
300,000	2.125% ESB Finance DAC 08/06/2027	342,043	0.02
200,000	4.000% ESB Finance DAC 03/10/2028	233,709	0.02
100,000	1.750% ESB Finance DAC 07/02/2029	110,611	0.01
100,000	1.125% ESB Finance DAC 11/06/2030	104,703	0.01
100,000	1.875% ESB Finance DAC 14/06/2031	105,894	0.01
200,000	2.125% ESB Finance DAC 05/11/2033	203,665	0.01
500,000	1.000% ESB Finance DAC 19/07/2034	460,398	0.03
200,000	4.250% ESB Finance DAC 03/03/2036	236,813	0.02
600,000	4.000% Eurofins Scientific SE 06/07/2029	699,536	0.04
500,000	4.750% Eurofins Scientific SE 06/09/2030	595,867	0.04
200,000	3.075% Eurogrid GmbH 18/10/2027	230,076	0.02
400,000	1.500% Eurogrid GmbH 18/04/2028	446,592	0.03
400,000	3.722% Eurogrid GmbH 27/04/2030	463,164	0.03
700,000	1.113% Eurogrid GmbH 15/05/2032	688,703	0.04
200,000	0.741% Eurogrid GmbH 21/04/2033	186,021	0.01
300,000	3.915% Eurogrid GmbH 01/02/2034	344,334	0.02
300,000	3.732% Eurogrid GmbH 18/10/2035	335,615	0.02
200,000	4.056% Eurogrid GmbH 28/05/2037	226,270	0.01
200,000	0.250% EWE AG 08/06/2028	215,442	0.01
200,000	3.750% FCC Aqualia SA 11/06/2032	225,121	0.01
400,000	3.500% FedEx Corp. 30/07/2032	450,749	0.03
400,000	0.540% Ferrovial Emisiones SA 12/11/2028	429,816	0.03
400,000	3.250% Ferrovial SE 16/01/2030	454,693	0.03
500,000	4.375% Ferrovial SE 13/09/2030	591,748	0.04
600,000	3.375% Ferrovie dello Stato Italiane SpA 24/06/2032	680,494	0.04
200,000	2.750% Fingrid OYJ 04/12/2029	226,223	0.01
200,000	3.250% Fingrid OYJ 20/03/2034	224,054	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)			
300,000	3.875% FLUVIUS System Operator CV 02/05/2034	343,329	0.02
200,000	3.500% FLUVIUS System Operator CV 12/03/2035	222,416	0.01
200,000	3.750% FLUVIUS System Operator CV 16/02/2036	225,848	0.01
200,000	4.000% Fortum OYJ 26/05/2028	233,529	0.02
500,000	4.500% Fortum OYJ 26/05/2033	596,316	0.04
300,000	0.500% Fresenius Finance Ireland PLC 01/10/2028	321,252	0.02
300,000	0.875% Fresenius Finance Ireland PLC 01/10/2031	299,212	0.02
300,000	3.000% Fresenius Finance Ireland PLC 30/01/2032	332,670	0.02
200,000	3.750% GXO Logistics Capital BV 24/11/2030	226,510	0.01
200,000	1.875% Heathrow Funding Ltd. 12/07/2032	203,761	0.01
300,000	1.125% Heathrow Funding Ltd. 08/10/2032	305,418	0.02
800,000	1.875% Heathrow Funding Ltd. 14/03/2036	776,733	0.05
400,000	3.250% Hera SpA 15/07/2031	453,356	0.03
500,000	1.000% Hera SpA 25/04/2034	460,761	0.03
500,000	4.250% HOCHTIEF AG 31/05/2030	589,580	0.04
200,000	2.625% Iberdrola Finanzas SA 30/03/2028	228,290	0.01
300,000	1.621% Iberdrola Finanzas SA 29/11/2029	326,592	0.02
300,000	3.000% Iberdrola Finanzas SA 30/09/2031	337,101	0.02
500,000	1.375% Iberdrola Finanzas SA 11/03/2032	510,967	0.03
400,000	3.375% Iberdrola Finanzas SA 22/11/2032	454,007	0.03
300,000	3.625% Iberdrola Finanzas SA 18/07/2034	342,341	0.02
300,000	3.500% Iberdrola Finanzas SA 16/05/2035	336,547	0.02
300,000	3.375% Iberdrola Finanzas SA 30/09/2035	331,588	0.02
500,000	3.250% IDS Financing PLC 01/10/2029	562,056	0.04
700,000	4.000% IDS Financing PLC 01/10/2032	778,256	0.05
400,000	5.250% International Distribution Services PLC 14/09/2028	475,244	0.03
300,000	1.500% Iren SpA 24/10/2027	337,701	0.02
200,000	3.625% Iren SpA 23/09/2033	226,102	0.01
300,000	0.000% Italgas SpA 16/02/2028	325,542	0.02
400,000	1.625% Italgas SpA 18/01/2029	439,939	0.03

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)				Euro - 13.68% (continued)			
200,000	3.125% Italgas SpA 08/02/2029	228,749	0.02	200,000	3.375% Nederlandse Gasunie NV 11/07/2034	223,839	0.01
300,000	2.875% Italgas SpA 06/03/2030	337,414	0.02	300,000	3.750% Nederlandse Gasunie NV 15/01/2038	336,592	0.02
380,000	0.875% Italgas SpA 24/04/2030	394,209	0.03	200,000	3.875% Nederlandse Gasunie NV 29/04/2044	218,475	0.01
100,000	1.000% Italgas SpA 11/12/2031	99,692	0.01	200,000	2.989% NextEra Energy Capital Holdings, Inc. 10/02/2030	226,003	0.01
200,000	4.125% Italgas SpA 08/06/2032	235,103	0.02	200,000	3.624% NextEra Energy Capital Holdings, Inc. 10/02/2034	225,226	0.01
200,000	0.500% Italgas SpA 16/02/2033	184,841	0.01	300,000	3.125% Nokia OYJ 15/05/2028	343,033	0.02
200,000	3.837% London Power Networks PLC 11/06/2037	224,189	0.01	700,000	4.375% Nokia OYJ 21/08/2031	821,364	0.05
400,000	4.000% Manchester Airport Group Funding PLC 19/03/2035	451,007	0.03	100,000	3.500% Oncor Electric Delivery Co. LLC 15/05/2031	114,371	0.01
180,000	4.250% National Gas Transmission PLC 05/04/2030	211,847	0.01	200,000	3.625% Oncor Electric Delivery Co. LLC 15/06/2034	224,775	0.01
200,000	0.823% National Grid Electricity Transmission PLC 07/07/2032	191,964	0.01	200,000	2.250% Orsted AS 14/06/2028	225,065	0.01
300,000	3.563% National Grid Electricity Transmission PLC 03/02/2034	337,085	0.02	300,000	1.500% Orsted AS 26/11/2029	319,853	0.02
200,000	0.872% National Grid Electricity Transmission PLC 26/11/2040	145,765	0.01	200,000	3.750% Orsted AS 01/03/2030	230,791	0.02
200,000	4.151% National Grid North America, Inc. 12/09/2027	233,183	0.02	300,000	3.250% Orsted AS 13/09/2031	335,916	0.02
200,000	3.150% National Grid North America, Inc. 03/06/2030	225,934	0.01	400,000	2.875% Orsted AS 14/06/2033	425,425	0.03
500,000	3.631% National Grid North America, Inc. 03/09/2031	571,634	0.04	300,000	1.875% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/11/2031	303,418	0.02
200,000	4.668% National Grid North America, Inc. 12/09/2033	240,168	0.02	400,000	0.500% Poste Italiane SpA 10/12/2028	428,125	0.03
200,000	3.917% National Grid North America, Inc. 03/06/2035	226,757	0.01	600,000	3.000% Poste Italiane SpA 03/12/2030	669,573	0.04
500,000	4.061% National Grid North America, Inc. 03/09/2036	566,278	0.04	300,000	0.500% Red Electrica Financiaciones SA 24/05/2033	279,835	0.02
300,000	0.250% National Grid PLC 01/09/2028	321,596	0.02	200,000	3.000% Red Electrica Financiaciones SA 17/01/2034	218,355	0.01
400,000	3.875% National Grid PLC 16/01/2029	466,097	0.03	200,000	3.375% Redeia Corp. SA 09/07/2032	224,873	0.01
200,000	0.553% National Grid PLC 18/09/2029	208,490	0.01	200,000	4.375% Redexis SA 30/05/2031	231,153	0.02
400,000	2.949% National Grid PLC 30/03/2030	450,600	0.03	200,000	0.375% Royal Schiphol Group NV 08/09/2027	222,341	0.01
100,000	3.245% National Grid PLC 30/03/2034	108,889	0.01	615,000	2.000% Royal Schiphol Group NV 06/04/2029	684,854	0.04
300,000	4.275% National Grid PLC 16/01/2035	349,023	0.02	450,000	0.875% Royal Schiphol Group NV 08/09/2032	436,330	0.03
300,000	1.500% Naturgy Finance Iberia SA 29/01/2028	335,928	0.02	800,000	0.750% Royal Schiphol Group NV 22/04/2033	753,055	0.05
300,000	0.750% Naturgy Finance Iberia SA 28/11/2029	315,151	0.02	500,000	3.375% Royal Schiphol Group NV 17/09/2036	549,082	0.04
200,000	3.250% Naturgy Finance Iberia SA 02/10/2030	227,197	0.01	300,000	0.000% RTE Réseau de Transport d'Electricite SADIR 09/09/2027	331,095	0.02
200,000	3.625% Naturgy Finance Iberia SA 02/10/2034	223,033	0.01	200,000	2.875% RTE Réseau de Transport d'Electricite SADIR 02/10/2028	228,463	0.01
200,000	3.875% Naturgy Finance Iberia SA 21/05/2035	226,014	0.01	100,000	2.750% RTE Réseau de Transport d'Electricite SADIR 20/06/2029	113,229	0.01
200,000	0.375% Nederlandse Gasunie NV 03/10/2031	194,182	0.01				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)				Euro - 13.68% (continued)			
200,000	2.625% RTE Réseau de Transport d'Electricité SADIR 08/07/2029	225,543	0.01	200,000	2.875% SSE PLC 01/08/2029	227,161	0.01
300,000	3.500% RTE Réseau de Transport d'Electricité SADIR 07/12/2031	343,054	0.02	400,000	4.000% SSE PLC 05/09/2031	467,558	0.03
500,000	0.625% RTE Réseau de Transport d'Electricité SADIR 08/07/2032	479,059	0.03	400,000	0.419% State Grid Overseas Investment BVI Ltd. 08/09/2028	432,516	0.03
200,000	3.500% RTE Réseau de Transport d'Electricité SADIR 30/04/2033	226,075	0.01	300,000	3.125% Statkraft AS 13/12/2031	337,165	0.02
300,000	3.750% RTE Réseau de Transport d'Electricité SADIR 04/07/2035	339,565	0.02	200,000	3.375% Statkraft AS 22/03/2032	227,127	0.01
200,000	2.000% RTE Réseau de Transport d'Electricité SADIR 18/04/2036	191,650	0.01	300,000	3.500% Statkraft AS 09/06/2033	340,017	0.02
400,000	3.500% RTE Réseau de Transport d'Electricité SADIR 02/10/2036	437,277	0.03	200,000	3.750% Statkraft AS 22/03/2039	222,462	0.01
400,000	1.875% RTE Réseau de Transport d'Electricité SADIR 23/10/2037	362,814	0.02	200,000	3.375% Statnett SF 26/02/2036	221,624	0.01
200,000	1.125% RTE Réseau de Transport d'Electricité SADIR 08/07/2040	151,061	0.01	200,000	3.500% Statnett SF 10/06/2037	223,206	0.01
200,000	3.750% RTE Réseau de Transport d'Electricité SADIR 30/04/2044	210,626	0.01	200,000	3.625% Stedin Holding NV 20/06/2031	231,491	0.02
200,000	4.000% RTE Réseau de Transport d'Electricité SADIR 08/07/2045	217,132	0.01	200,000	3.000% Stedin Holding NV 03/11/2032	221,381	0.01
300,000	1.125% RTE Réseau de Transport d'Electricité SADIR 09/09/2049	176,546	0.01	900,000	1.750% Sydney Airport Finance Co. Pty. Ltd. 26/04/2028	1,005,027	0.06
300,000	0.500% RWE AG 26/11/2028	323,056	0.02	400,000	3.750% Sydney Airport Finance Co. Pty. Ltd. 30/04/2032	458,813	0.03
100,000	3.625% RWE AG 13/02/2029	116,618	0.01	900,000	4.375% Sydney Airport Finance Co. Pty. Ltd. 03/05/2033	1,060,912	0.07
200,000	0.625% RWE AG 11/06/2031	201,398	0.01	400,000	4.125% Sydney Airport Finance Co. Pty. Ltd. 30/04/2036	456,566	0.03
100,000	3.625% RWE AG 10/01/2032	116,078	0.01	400,000	4.125% TDF Infrastructure SAS 23/10/2031	458,248	0.03
200,000	1.000% RWE AG 26/11/2033	188,451	0.01	200,000	1.750% Tennet Netherlands BV 04/06/2027	227,918	0.01
400,000	3.375% Scottish Hydro Electric Transmission PLC 04/09/2032	450,319	0.03	200,000	0.125% Tennet Netherlands BV 09/12/2027	220,485	0.01
300,000	3.375% Scottish Hydro Electric Transmission PLC 02/11/2033	334,156	0.02	200,000	1.375% Tennet Netherlands BV 05/06/2028	223,500	0.01
400,000	4.000% Severn Trent Utilities Finance PLC 05/03/2034	459,543	0.03	300,000	3.875% Tennet Netherlands BV 28/10/2028	351,766	0.02
200,000	3.875% Severn Trent Utilities Finance PLC 04/08/2035	224,813	0.01	200,000	1.375% Tennet Netherlands BV 26/06/2029	219,626	0.01
500,000	4.250% Severn Trent Utilities Finance PLC 29/01/2040	560,109	0.04	200,000	0.875% Tennet Netherlands BV 03/06/2030	211,693	0.01
300,000	3.875% Slovenske Elektrarne AS 20/11/2032	336,445	0.02	200,000	0.500% Tennet Netherlands BV 09/06/2031	202,857	0.01
200,000	3.375% Snam SpA 26/11/2031	226,973	0.01	500,000	4.250% Tennet Netherlands BV 28/04/2032	600,090	0.04
600,000	3.250% Snam SpA 01/07/2032	672,476	0.04	150,000	1.250% Tennet Netherlands BV 24/10/2033	150,704	0.01
400,000	3.875% Snam SpA 19/02/2034	458,844	0.03	400,000	4.500% Tennet Netherlands BV 28/10/2034	487,467	0.03
200,000	4.375% Societatea Energetica Electrica SA 14/07/2030	228,525	0.01	800,000	0.875% Tennet Netherlands BV 16/06/2035	745,083	0.05
200,000	3.500% Southern Gas Networks PLC 16/10/2030	227,579	0.01	300,000	1.875% Tennet Netherlands BV 13/06/2036	301,943	0.02
500,000	1.375% SSE PLC 04/09/2027	560,878	0.04	200,000	0.500% Tennet Netherlands BV 30/11/2040	150,388	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Euro - 13.68% (continued)				Euro - 13.68% (continued)			
300,000	1.125% Tennet Netherlands BV 09/06/2041	246,360	0.02	500,000	1.250% Veolia Environnement SA 15/04/2028	552,100	0.04
200,000	4.750% Tennet Netherlands BV 28/10/2042	246,661	0.02	400,000	1.500% Veolia Environnement SA 03/04/2029	436,182	0.03
200,000	4.750% Teollisuuden Voima OYJ 01/06/2030	238,697	0.02	1,200,000	1.940% Veolia Environnement SA 07/01/2030	1,307,244	0.08
100,000	4.250% Teollisuuden Voima OYJ 22/05/2031	117,243	0.01	100,000	1.625% Veolia Environnement SA 17/09/2030	105,634	0.01
100,000	3.625% Teollisuuden Voima OYJ 18/03/2033	111,881	0.01	500,000	3.209% Veolia Environnement SA 14/01/2031	564,164	0.04
100,000	0.875% Terega SA 17/09/2030	101,005	0.01	300,000	0.664% Veolia Environnement SA 15/01/2031	299,663	0.02
400,000	4.000% Terega SA 17/09/2034	451,186	0.03	200,000	0.500% Veolia Environnement SA 14/10/2031	193,558	0.01
200,000	1.375% Terna - Rete Elettrica Nazionale 26/07/2027	225,460	0.01	300,000	3.324% Veolia Environnement SA 17/06/2032	336,461	0.02
200,000	0.375% Terna - Rete Elettrica Nazionale 23/06/2029	209,607	0.01	115,000	6.125% Veolia Environnement SA 25/11/2033	152,145	0.01
100,000	0.375% Terna - Rete Elettrica Nazionale 25/09/2030	100,840	0.01	300,000	3.639% Veolia Environnement SA 14/01/2034	338,033	0.02
200,000	3.500% Terna - Rete Elettrica Nazionale 17/01/2031	230,551	0.02	200,000	3.571% Veolia Environnement SA 09/09/2034	224,611	0.01
300,000	3.000% Terna - Rete Elettrica Nazionale 22/07/2031	336,057	0.02	500,000	1.250% Veolia Environnement SA 14/05/2035	456,172	0.03
200,000	3.125% Terna - Rete Elettrica Nazionale 17/02/2032	224,589	0.01	200,000	3.795% Veolia Environnement SA 17/06/2037	221,397	0.01
100,000	0.750% Terna - Rete Elettrica Nazionale 24/07/2032	95,798	0.01	200,000	4.052% Veolia Environnement SA 14/01/2038	225,558	0.01
200,000	3.875% Terna - Rete Elettrica Nazionale 24/07/2033	232,230	0.02	200,000	3.250% Verbund AG 17/05/2031	228,686	0.01
500,000	3.845% Transdev Group SA 21/05/2032	568,656	0.04	200,000	0.900% Verbund AG 01/04/2041	149,674	0.01
600,000	1.450% Transurban Finance Co. Pty. Ltd. 16/05/2029	651,587	0.04	200,000	4.125% Vestas Wind Systems AS 15/06/2031	234,053	0.02
600,000	3.000% Transurban Finance Co. Pty. Ltd. 08/04/2030	676,742	0.04	100,000	3.375% Vier Gas Transport GmbH 11/11/2031	113,043	0.01
600,000	3.713% Transurban Finance Co. Pty. Ltd. 12/03/2032	690,092	0.04	200,000	3.625% Vier Gas Transport GmbH 08/09/2033	225,228	0.01
500,000	4.225% Transurban Finance Co. Pty. Ltd. 26/04/2033	587,132	0.04	300,000	0.000% Vinci SA 27/11/2028	316,736	0.02
500,000	4.143% Transurban Finance Co. Pty. Ltd. 17/04/2035	580,215	0.04	1,200,000	1.625% Vinci SA 18/01/2029	1,321,643	0.08
600,000	3.974% Transurban Finance Co. Pty. Ltd. 12/03/2036	684,407	0.04	900,000	1.750% Vinci SA 26/09/2030	962,533	0.06
200,000	3.500% United Utilities Water Finance PLC 27/02/2033	223,923	0.01	700,000	0.500% Vinci SA 09/01/2032	679,257	0.04
400,000	3.750% United Utilities Water Finance PLC 23/05/2034	451,670	0.03	700,000	3.375% Vinci SA 17/10/2032	792,879	0.05
200,000	3.750% United Utilities Water Finance PLC 07/08/2035	223,458	0.01	600,000	1.250% Wabtec Transportation Netherlands BV 03/12/2027	668,009	0.04
275,000	0.125% Vattenfall AB 12/02/2029	290,314	0.02				216,204,512 13.68
300,000	1.250% Veolia Environnement SA 02/04/2027	340,033	0.02	Pound Sterling - 2.16%			
				200,000	5.625% ABP Finance PLC 14/04/2035	256,892	0.02
				300,000	6.375% Anglian Water Osprey Financing PLC 18/08/2033	382,681	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Pound Sterling - 2.16% (continued)			
300,000	5.875% Anglian Water Services Financing PLC 20/06/2031	397,424	0.02
300,000	6.000% Anglian Water Services Financing PLC 20/06/2039	368,194	0.02
100,000	3.500% APA Infrastructure Ltd. 22/03/2030	122,665	0.01
200,000	3.125% APA Infrastructure Ltd. 18/07/2031	234,924	0.01
400,000	2.500% APA Infrastructure Ltd. 15/03/2036	387,747	0.02
200,000	5.500% Bazalgette Finance PLC 02/07/2033	258,468	0.02
500,000	2.125% Cadent Finance PLC 22/09/2028	613,958	0.04
100,000	5.750% Cadent Finance PLC 14/03/2034	130,516	0.01
100,000	2.250% Cadent Finance PLC 10/10/2035	96,299	0.01
200,000	5.625% Cadent Finance PLC 19/10/2036	252,105	0.02
100,000	2.625% Cadent Finance PLC 22/09/2038	89,463	0.01
200,000	3.125% Cadent Finance PLC 21/03/2040	182,318	0.01
100,000	2.750% Cadent Finance PLC 22/09/2046	74,645	0.00
200,000	4.375% Centrica PLC 13/03/2029	258,715	0.02
235,000	7.000% Centrica PLC 19/09/2033	332,539	0.02
500,000	4.250% DP World Ltd. 25/09/2030	627,503	0.04
400,000	6.250% E.ON International Finance BV 03/06/2030	550,265	0.03
300,000	6.375% E.ON International Finance BV 07/06/2032	414,824	0.03
200,000	4.750% E.ON International Finance BV 31/01/2034	248,623	0.02
300,000	6.750% E.ON International Finance BV 27/01/2039	411,831	0.03
450,000	6.125% E.ON International Finance BV 06/07/2039	585,353	0.04
650,000	4.750% East Japan Railway Co. 08/12/2031	841,341	0.05
100,000	5.250% East Japan Railway Co. 22/04/2033	131,561	0.01
150,000	4.875% East Japan Railway Co. 14/06/2034	190,508	0.01
100,000	4.500% East Japan Railway Co. 25/01/2036	120,701	0.01
500,000	5.562% East Japan Railway Co. 04/09/2054	596,909	0.04
100,000	1.875% Eastern Power Networks PLC 01/06/2035	96,254	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Pound Sterling - 2.16% (continued)			
100,000	5.375% Eastern Power Networks PLC 02/10/2039	122,564	0.01
200,000	5.375% Eastern Power Networks PLC 26/02/2042	239,806	0.01
300,000	6.250% Electricite de France SA 30/05/2028	403,144	0.02
100,000	6.125% Electricite de France SA 02/06/2034	132,242	0.01
300,000	5.500% Electricite de France SA 25/01/2035	378,511	0.02
400,000	5.500% Electricite de France SA 27/03/2037	489,087	0.03
300,000	5.500% Electricite de France SA 17/10/2041	350,138	0.02
400,000	5.625% Electricite de France SA 25/01/2053	435,637	0.03
200,000	6.500% Electricite de France SA 08/11/2064	243,865	0.01
1,000,000	6.000% Electricite de France SA 23/01/2114	1,088,284	0.07
400,000	2.875% ENEL Finance International NV 11/04/2029	494,677	0.03
500,000	5.750% ENEL Finance International NV 14/09/2040	622,498	0.04
350,000	5.750% Enel SpA 22/06/2037	446,118	0.03
300,000	7.000% Engie SA 30/10/2028	414,193	0.03
200,000	5.750% Engie SA 28/10/2050	236,142	0.01
400,000	5.625% Engie SA 03/04/2053	457,146	0.03
100,000	1.415% ENW Finance PLC 30/07/2030	113,319	0.01
100,000	4.893% ENW Finance PLC 24/11/2032	128,352	0.01
300,000	2.500% Gatwick Funding Ltd. 15/04/2032	356,149	0.02
210,000	4.625% Gatwick Funding Ltd. 27/03/2036	254,989	0.02
400,000	6.500% Gatwick Funding Ltd. 02/03/2043	525,508	0.03
500,000	2.625% Heathrow Funding Ltd. 16/03/2028	623,371	0.04
200,000	6.125% London Power Networks PLC 07/06/2027	266,797	0.02
100,000	5.875% London Power Networks PLC 15/11/2040	126,998	0.01
450,000	4.750% Manchester Airport Group Funding PLC 31/03/2034	562,082	0.03
200,000	5.250% Manchester Airport Group Funding PLC 30/09/2036	250,069	0.02
200,000	2.875% Manchester Airport Group Funding PLC 31/03/2039	188,030	0.01
300,000	6.125% Manchester Airport Group Funding PLC 30/09/2041	386,196	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Pound Sterling - 2.16% (continued)			
300,000	5.750% Manchester Airport Group Funding PLC 30/09/2042	366,316	0.02
200,000	2.875% Manchester Airport Group Funding PLC 30/09/2044	161,472	0.01
200,000	1.375% National Gas Transmission PLC 07/02/2031	220,815	0.01
100,000	5.750% National Gas Transmission PLC 05/04/2035	130,413	0.01
200,000	5.350% National Grid Electricity Distribution South Wales PLC 10/07/2039	240,842	0.01
200,000	2.375% National Grid Electricity Distribution South West PLC 16/05/2029	244,399	0.01
300,000	5.818% National Grid Electricity Distribution South West PLC 31/07/2041	372,272	0.02
100,000	2.750% National Grid Electricity Transmission PLC 06/02/2035	104,063	0.01
215,000	2.000% National Grid Electricity Transmission PLC 17/04/2040	171,922	0.01
100,000	5.272% National Grid Electricity Transmission PLC 18/01/2043	115,445	0.01
600,000	1.750% Nats En Route PLC 30/09/2033	617,760	0.04
200,000	5.875% NIE Finance PLC 01/12/2032	268,047	0.02
100,000	5.875% NIE Finance PLC 03/09/2041	126,115	0.01
300,000	6.125% Northern Gas Networks Finance PLC 02/06/2033	404,991	0.03
1,200,000	1.875% Northern Powergrid Northeast PLC 16/06/2062	601,672	0.04
235,000	2.375% Northumbrian Water Finance PLC 05/10/2027	296,402	0.02
200,000	4.500% Northumbrian Water Finance PLC 14/02/2031	250,934	0.02
200,000	6.375% Northumbrian Water Finance PLC 28/10/2034	268,807	0.02
300,000	5.125% Northumbrian Water Finance PLC 23/01/2042	332,082	0.02
300,000	4.875% Orsted AS 12/01/2032	374,729	0.02
400,000	5.125% Orsted AS 13/09/2034	489,034	0.03
300,000	5.375% Orsted AS 13/09/2042	339,403	0.02
300,000	4.625% Porterbrook Rail Finance Ltd. 04/04/2029	388,483	0.02
200,000	1.500% Scottish Hydro Electric Transmission PLC 24/03/2028	246,988	0.02
200,000	2.125% Scottish Hydro Electric Transmission PLC 24/03/2036	191,206	0.01
300,000	5.500% Scottish Hydro Electric Transmission PLC 15/01/2044	355,047	0.02
50,000	6.250% Severn Trent Utilities Finance PLC 07/06/2029	68,082	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Pound Sterling - 2.16% (continued)			
100,000	2.750% Severn Trent Utilities Finance PLC 05/12/2031	114,652	0.01
300,000	2.625% Severn Trent Utilities Finance PLC 22/02/2033	329,314	0.02
100,000	5.875% Severn Trent Utilities Finance PLC 31/07/2038	127,439	0.01
300,000	2.000% Severn Trent Utilities Finance PLC 02/06/2040	235,076	0.01
200,000	4.875% Severn Trent Utilities Finance PLC 24/01/2042	220,263	0.01
200,000	5.625% South Eastern Power Networks PLC 30/09/2030	269,542	0.02
100,000	6.375% South Eastern Power Networks PLC 12/11/2031	138,435	0.01
250,000	1.750% South Eastern Power Networks PLC 30/09/2034	244,568	0.01
100,000	3.100% Southern Gas Networks PLC 15/09/2036	100,557	0.01
200,000	6.250% Southern Gas Networks PLC 07/05/2039	255,830	0.02
200,000	2.000% SP Transmission PLC 13/11/2031	223,297	0.01
100,000	6.250% SSE PLC 27/08/2038	132,398	0.01
200,000	3.000% SW Finance I PLC 28/05/2037	185,082	0.01
400,000	3.875% Transport for London 23/07/2042	412,608	0.03
600,000	3.625% Transport for London 15/05/2045	576,238	0.04
200,000	5.875% United Utilities Water Finance PLC 08/12/2039	250,342	0.02
100,000	5.750% United Utilities Water Finance PLC 28/05/2051	114,428	0.01
350,000	6.875% Vattenfall AB 15/04/2039	492,983	0.03
400,000	2.750% Vinci SA 15/09/2034	435,997	0.03
100,000	5.750% Wales & West Utilities Finance PLC 29/03/2030	134,054	0.01
200,000	1.875% Wales & West Utilities Finance PLC 28/05/2041	150,679	0.01
100,000	1.500% Wessex Water Services Finance PLC 17/09/2029	115,182	0.01
150,000	5.125% Wessex Water Services Finance PLC 31/10/2032	189,070	0.01
400,000	1.250% Wessex Water Services Finance PLC 12/01/2036	337,321	0.02
200,000	6.601% Yorkshire Water Finance PLC 17/04/2031	272,143	0.02
700,000	1.750% Yorkshire Water Finance PLC 27/10/2032	713,897	0.04
		34,110,274	2.16

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
Swiss Franc - 0.18%				United States Dollar - 30.01% (continued)			
700,000	0.500% Deutsche Bahn AG 18/07/2028	870,834	0.05	200,000	5.000% Adani Ports & Special Economic Zone Ltd. 02/08/2041	164,958	0.01
100,000	0.100% Deutsche Bahn AG 19/06/2029	122,694	0.01	250,000	2.211% Advocate Health & Hospitals Corp. 15/06/2030	228,080	0.01
375,000	0.250% Deutsche Bahn AG 27/10/2031	454,472	0.03	200,000	5.450% AEP Texas, Inc. 15/05/2029	205,108	0.01
400,000	1.950% Deutsche Bahn AG 21/09/2032	534,382	0.03	200,000	4.700% AEP Texas, Inc. 15/05/2032	197,568	0.01
500,000	0.100% Deutsche Bahn AG 28/01/2036	572,243	0.04	300,000	5.400% AEP Texas, Inc. 01/06/2033	304,000	0.02
300,000	0.200% Flughafen Zurich AG 26/02/2035	350,488	0.02	500,000	3.450% AEP Texas, Inc. 15/05/2051	330,155	0.02
		2,905,113	0.18	200,000	5.250% AEP Texas, Inc. 15/05/2052	178,394	0.01
United States Dollar - 30.01%				300,000	5.850% AEP Texas, Inc. 15/10/2055	289,311	0.02
600,000	3.650% Abu Dhabi Crude Oil Pipeline LLC 02/11/2029	575,097	0.04	150,000	3.150% AEP Transmission Co. LLC 15/09/2049	98,629	0.01
700,000	4.600% Abu Dhabi Crude Oil Pipeline LLC 02/11/2047	607,174	0.04	200,000	3.650% AEP Transmission Co. LLC 01/04/2050	144,961	0.01
200,000	4.875% Abu Dhabi Future Energy Co. PJSC Masdar 25/07/2029	198,987	0.01	400,000	2.750% AEP Transmission Co. LLC 15/08/2051	240,056	0.02
200,000	5.250% Abu Dhabi Future Energy Co. PJSC Masdar 25/07/2034	197,634	0.01	200,000	4.500% AEP Transmission Co. LLC 15/06/2052	164,412	0.01
900,000	2.000% Abu Dhabi National Energy Co. PJSC 29/04/2028	853,752	0.05	400,000	7.000% Aeropuertos Dominicanos Siglo XXI SA 30/06/2034	407,556	0.03
255,000	4.375% Abu Dhabi National Energy Co. PJSC 24/01/2029	252,008	0.02	200,000	6.300% AES Andes SA 15/03/2029	204,508	0.01
400,000	4.875% Abu Dhabi National Energy Co. PJSC 23/04/2030	399,300	0.03	200,000	2.450% AES Corp. 15/01/2031	176,936	0.01
200,000	4.375% Abu Dhabi National Energy Co. PJSC 09/10/2031	193,285	0.01	263,000	5.800% AES Corp. 15/03/2032	264,468	0.02
710,000	4.696% Abu Dhabi National Energy Co. PJSC 24/04/2033	687,149	0.04	560,106	4.375% AES Panama Generation Holdings SRL 31/05/2030	518,462	0.03
200,000	4.750% Abu Dhabi National Energy Co. PJSC 09/03/2037	188,071	0.01	650,000	3.625% Air Lease Corp. 01/04/2027	640,296	0.04
300,000	4.000% Abu Dhabi National Energy Co. PJSC 03/10/2049	227,537	0.01	500,000	3.625% Air Lease Corp. 01/12/2027	492,503	0.03
300,000	3.400% Abu Dhabi National Energy Co. PJSC 29/04/2051	202,258	0.01	70,000	5.850% Air Lease Corp. 15/12/2027	71,462	0.00
500,000	2.500% Abu Dhabi Ports Co. PJSC 06/05/2031	443,676	0.03	700,000	5.300% Air Lease Corp. 01/02/2028	707,828	0.04
181,178	5.950% Acwa Power Management & Investments One Ltd. 15/12/2039	177,634	0.01	300,000	2.100% Air Lease Corp. 01/09/2028	282,111	0.02
300,000	3.949% Adani Electricity Mumbai Ltd. 12/02/2030	273,294	0.02	700,000	3.250% Air Lease Corp. 01/10/2029	664,272	0.04
197,848	6.700% Adani Green Energy UP Ltd./ Prayatna Developers Pvt Ltd./ Parampujya Solar Energy 12/03/2042	183,569	0.01	900,000	3.000% Air Lease Corp. 01/02/2030	836,502	0.05
650,000	4.200% Adani Ports & Special Economic Zone Ltd. 04/08/2027	636,795	0.04	550,000	3.125% Air Lease Corp. 01/12/2030	506,313	0.03
700,000	4.375% Adani Ports & Special Economic Zone Ltd. 03/07/2029	670,945	0.04	700,000	2.875% Air Lease Corp. 15/01/2032	619,977	0.04
400,000	3.100% Adani Ports & Special Economic Zone Ltd. 02/02/2031	350,965	0.02	300,000	3.750% Alabama Power Co. 01/09/2027	298,067	0.02
300,000	3.828% Adani Ports & Special Economic Zone Ltd. 02/02/2032	265,036	0.02	200,000	4.300% Alabama Power Co. 15/03/2031	197,952	0.01
				400,000	3.050% Alabama Power Co. 15/03/2032	367,463	0.02
				200,000	3.940% Alabama Power Co. 01/09/2032	192,142	0.01
				300,000	5.850% Alabama Power Co. 15/11/2033	317,141	0.02
				165,000	5.100% Alabama Power Co. 02/04/2035	166,327	0.01
				200,000	3.850% Alabama Power Co. 01/12/2042	160,406	0.01
				300,000	3.750% Alabama Power Co. 01/03/2045	230,416	0.01
				300,000	4.300% Alabama Power Co. 02/01/2046	246,895	0.02
				200,000	3.700% Alabama Power Co. 01/12/2047	147,460	0.01
				200,000	4.300% Alabama Power Co. 15/07/2048	161,355	0.01
				200,000	3.450% Alabama Power Co. 01/10/2049	139,007	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
200,000	3.125% Alabama Power Co. 15/07/2051	129,167	0.01
200,000	3.000% Alabama Power Co. 15/03/2052	125,886	0.01
588,519	4.550% Alfa Desarrollo SpA 27/09/2051	447,409	0.03
300,000	1.750% Ameren Corp. 15/03/2028	285,265	0.02
247,000	5.375% Ameren Corp. 15/03/2035	249,684	0.02
100,000	4.150% Ameren Illinois Co. 15/03/2046	80,724	0.01
200,000	5.550% Ameren Illinois Co. 01/07/2054	192,225	0.01
400,000	5.625% Ameren Illinois Co. 01/03/2055	388,878	0.02
300,000	5.750% American Electric Power Co., Inc. 01/11/2027	305,550	0.02
500,000	5.200% American Electric Power Co., Inc. 15/01/2029	510,264	0.03
200,000	2.300% American Electric Power Co., Inc. 01/03/2030	183,007	0.01
500,000	5.625% American Electric Power Co., Inc. 01/03/2033	516,662	0.03
100,000	3.250% American Electric Power Co., Inc. 01/03/2050	65,635	0.00
700,000	1.500% American Tower Corp. 31/01/2028	663,144	0.04
500,000	5.500% American Tower Corp. 15/03/2028	508,719	0.03
600,000	5.250% American Tower Corp. 15/07/2028	610,391	0.04
800,000	5.800% American Tower Corp. 15/11/2028	825,008	0.05
800,000	5.200% American Tower Corp. 15/02/2029	813,560	0.05
2,400,000	3.800% American Tower Corp. 15/08/2029	2,342,201	0.15
500,000	5.000% American Tower Corp. 31/01/2030	505,828	0.03
300,000	4.900% American Tower Corp. 15/03/2030	302,709	0.02
1,100,000	1.875% American Tower Corp. 15/10/2030	970,823	0.06
800,000	2.700% American Tower Corp. 15/04/2031	725,879	0.05
800,000	2.300% American Tower Corp. 15/09/2031	704,292	0.04
500,000	4.050% American Tower Corp. 15/03/2032	479,009	0.03
900,000	4.700% American Tower Corp. 15/12/2032	884,352	0.06
700,000	5.650% American Tower Corp. 15/03/2033	722,959	0.05
800,000	5.550% American Tower Corp. 15/07/2033	822,106	0.05
1,000,000	5.900% American Tower Corp. 15/11/2033	1,047,344	0.07

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
600,000	5.450% American Tower Corp. 15/02/2034	609,938	0.04
500,000	5.400% American Tower Corp. 31/01/2035	504,521	0.03
500,000	5.350% American Tower Corp. 15/03/2035	503,244	0.03
300,000	3.700% American Tower Corp. 15/10/2049	215,355	0.01
800,000	3.100% American Tower Corp. 15/06/2050	513,602	0.03
800,000	2.950% American Tower Corp. 15/01/2051	493,665	0.03
200,000	3.750% American Water Capital Corp. 01/09/2028	198,003	0.01
700,000	2.800% American Water Capital Corp. 01/05/2030	657,119	0.04
200,000	2.300% American Water Capital Corp. 01/06/2031	178,871	0.01
200,000	5.150% American Water Capital Corp. 01/03/2034	203,299	0.01
163,000	5.250% American Water Capital Corp. 01/03/2035	165,621	0.01
100,000	4.300% American Water Capital Corp. 01/09/2045	83,118	0.01
100,000	4.000% American Water Capital Corp. 01/12/2046	77,257	0.01
100,000	3.750% American Water Capital Corp. 01/09/2047	74,404	0.00
200,000	4.200% American Water Capital Corp. 01/09/2048	158,970	0.01
100,000	4.150% American Water Capital Corp. 01/06/2049	78,283	0.01
200,000	3.450% American Water Capital Corp. 01/05/2050	139,201	0.01
200,000	3.250% American Water Capital Corp. 01/06/2051	133,578	0.01
200,000	5.450% American Water Capital Corp. 01/03/2054	189,559	0.01
200,000	4.350% Amphenol Corp. 01/06/2029	200,408	0.01
900,000	2.800% Amphenol Corp. 15/02/2030	846,698	0.05
800,000	2.200% Amphenol Corp. 15/09/2031	709,986	0.05
200,000	2.700% Appalachian Power Co. 01/04/2031	181,892	0.01
220,000	7.000% Appalachian Power Co. 01/04/2038	244,770	0.02
150,000	4.450% Appalachian Power Co. 01/06/2045	123,476	0.01
1,500,000	4.500% Appalachian Power Co. 01/03/2049	1,216,220	0.08
400,000	3.700% Appalachian Power Co. 01/05/2050	283,985	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
2,300,000	4.000% Apple, Inc. 12/05/2028	2,302,518	0.15
1,200,000	4.750% Apple, Inc. 12/05/2035	1,219,341	0.08
100,000	2.200% Arizona Public Service Co. 15/12/2031	86,902	0.01
200,000	6.350% Arizona Public Service Co. 15/12/2032	214,245	0.01
200,000	5.550% Arizona Public Service Co. 01/08/2033	205,102	0.01
200,000	5.700% Arizona Public Service Co. 15/08/2034	206,988	0.01
100,000	3.750% Arizona Public Service Co. 15/05/2046	74,328	0.00
150,000	4.200% Arizona Public Service Co. 15/08/2048	116,858	0.01
100,000	4.250% Arizona Public Service Co. 01/03/2049	78,113	0.01
280,000	3.350% Arizona Public Service Co. 15/05/2050	185,937	0.01
65,000	2.650% Arizona Public Service Co. 15/09/2050	38,342	0.00
600,000	4.294% Ascension Health 15/11/2030	594,074	0.04
600,000	4.923% Ascension Health 15/11/2035	592,844	0.04
400,000	3.106% Ascension Health 15/11/2039	312,633	0.02
850,000	3.945% Ascension Health 15/11/2046	675,405	0.04
500,000	5.200% Atmos Energy Corp. 15/08/2035	509,443	0.03
300,000	4.300% Atmos Energy Corp. 01/10/2048	242,282	0.02
800,000	3.375% Atmos Energy Corp. 15/09/2049	548,773	0.03
400,000	2.850% Atmos Energy Corp. 15/02/2052	245,985	0.02
300,000	6.200% Atmos Energy Corp. 15/11/2053	316,758	0.02
300,000	8.750% Auna SA/Oncosalud SAC 06/11/2032	301,500	0.02
200,000	4.950% Autoridad del Canal de Panama 29/07/2035	195,435	0.01
300,000	3.800% Avangrid, Inc. 01/06/2029	292,805	0.02
300,000	6.500% Axia Energia 11/01/2035	302,475	0.02
200,000	6.350% Baltimore Gas & Electric Co. 01/10/2036	217,562	0.01
230,000	3.500% Baltimore Gas & Electric Co. 15/08/2046	166,024	0.01
100,000	3.200% Baltimore Gas & Electric Co. 15/09/2049	66,089	0.00
185,000	2.900% Baltimore Gas & Electric Co. 15/06/2050	116,260	0.01
200,000	4.550% Baltimore Gas & Electric Co. 01/06/2052	166,451	0.01
300,000	5.400% Baltimore Gas & Electric Co. 01/06/2053	282,064	0.02
400,000	2.338% Banner Health 01/01/2030	370,839	0.02
215,000	2.907% Banner Health 01/01/2042	156,004	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
250,000	2.913% Banner Health 01/01/2051	157,882	0.01
250,000	3.115% Baptist Health South Florida Obligated Group 15/11/2071	140,166	0.01
350,000	3.831% BayCare Health System, Inc. 15/11/2050	264,139	0.02
1,300,000	3.250% Berkshire Hathaway Energy Co. 15/04/2028	1,275,807	0.08
300,000	3.700% Berkshire Hathaway Energy Co. 15/07/2030	291,536	0.02
825,000	6.125% Berkshire Hathaway Energy Co. 01/04/2036	880,378	0.06
450,000	4.500% Berkshire Hathaway Energy Co. 01/02/2045	379,806	0.02
200,000	3.800% Berkshire Hathaway Energy Co. 15/07/2048	147,143	0.01
100,000	4.450% Berkshire Hathaway Energy Co. 15/01/2049	81,121	0.01
400,000	2.850% Berkshire Hathaway Energy Co. 15/05/2051	240,831	0.02
300,000	4.600% Berkshire Hathaway Energy Co. 01/05/2053	245,130	0.02
95,000	3.080% Beth Israel Lahey Health, Inc. 01/07/2051	61,650	0.00
200,000	5.950% Black Hills Corp. 15/03/2028	205,040	0.01
200,000	3.050% Black Hills Corp. 15/10/2029	189,991	0.01
300,000	2.500% Black Hills Corp. 15/06/2030	273,794	0.02
100,000	4.200% Black Hills Corp. 15/09/2046	77,967	0.01
200,000	3.875% Black Hills Corp. 15/10/2049	145,422	0.01
120,000	4.450% Boardwalk Pipelines LP 15/07/2027	119,869	0.01
300,000	4.800% Boardwalk Pipelines LP 03/05/2029	301,057	0.02
200,000	3.400% Boardwalk Pipelines LP 15/02/2031	186,567	0.01
300,000	5.375% Boardwalk Pipelines LP 15/02/2036	295,173	0.02
400,000	4.875% BOC Aviation USA Corp. 03/05/2033	405,246	0.03
200,000	3.588% BP Capital Markets America, Inc. 14/04/2027	198,748	0.01
300,000	3.937% BP Capital Markets America, Inc. 21/09/2028	297,780	0.02
300,000	3.633% BP Capital Markets America, Inc. 06/04/2030	291,803	0.02
525,000	1.749% BP Capital Markets America, Inc. 10/08/2030	469,662	0.03
1,100,000	2.721% BP Capital Markets America, Inc. 12/01/2032	993,991	0.06
770,000	4.812% BP Capital Markets America, Inc. 13/02/2033	772,492	0.05

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
900,000	4.893% BP Capital Markets America, Inc. 11/09/2033	904,588	0.06	310,000	4.321% California Institute of Technology 01/08/2045	263,969	0.02
500,000	3.060% BP Capital Markets America, Inc. 17/06/2041	375,780	0.02	350,000	3.650% California Institute of Technology 01/09/2119	217,606	0.01
700,000	3.000% BP Capital Markets America, Inc. 24/02/2050	449,944	0.03	400,000	5.850% Canadian National Railway Co. 01/11/2033	425,200	0.03
400,000	2.772% BP Capital Markets America, Inc. 10/11/2050	245,626	0.02	500,000	6.250% Canadian National Railway Co. 01/08/2034	544,188	0.03
700,000	2.939% BP Capital Markets America, Inc. 04/06/2051	441,332	0.03	1,100,000	4.375% Canadian National Railway Co. 18/09/2034	1,062,937	0.07
200,000	3.001% BP Capital Markets America, Inc. 17/03/2052	126,559	0.01	300,000	6.200% Canadian National Railway Co. 01/08/2036	326,137	0.02
700,000	3.379% BP Capital Markets America, Inc. 08/02/2061	449,289	0.03	200,000	6.375% Canadian National Railway Co. 15/11/2037	219,771	0.01
600,000	3.500% Broadcom Corp./Broadcom Cayman Finance Ltd. 15/01/2028	592,731	0.04	500,000	3.200% Canadian National Railway Co. 02/08/2046	352,902	0.02
198,268	7.875% Buffalo Energy Mexico Holdings/Bufalo Energy Infrastructure/Bufalo Energy 15/02/2039	207,563	0.01	400,000	3.650% Canadian National Railway Co. 03/02/2048	298,150	0.02
200,000	3.250% Burlington Northern Santa Fe LLC 15/06/2027	198,304	0.01	400,000	4.450% Canadian National Railway Co. 20/01/2049	336,627	0.02
400,000	6.200% Burlington Northern Santa Fe LLC 15/08/2036	436,180	0.03	400,000	2.450% Canadian National Railway Co. 01/05/2050	233,515	0.01
400,000	6.150% Burlington Northern Santa Fe LLC 01/05/2037	434,261	0.03	600,000	4.400% Canadian National Railway Co. 05/08/2052	498,218	0.03
600,000	4.550% Burlington Northern Santa Fe LLC 01/09/2044	523,653	0.03	400,000	6.125% Canadian National Railway Co. 01/11/2053	418,916	0.03
600,000	4.700% Burlington Northern Santa Fe LLC 01/09/2045	530,237	0.03	400,000	4.000% Canadian Pacific Railway Co. 01/06/2028	397,711	0.03
800,000	3.900% Burlington Northern Santa Fe LLC 01/08/2046	625,152	0.04	400,000	2.875% Canadian Pacific Railway Co. 15/11/2029	379,839	0.02
700,000	4.125% Burlington Northern Santa Fe LLC 15/06/2047	563,542	0.04	400,000	2.050% Canadian Pacific Railway Co. 05/03/2030	365,851	0.02
700,000	4.050% Burlington Northern Santa Fe LLC 15/06/2048	551,476	0.04	486,000	4.800% Canadian Pacific Railway Co. 30/03/2030	491,950	0.03
800,000	4.150% Burlington Northern Santa Fe LLC 15/12/2048	640,654	0.04	1,200,000	2.450% Canadian Pacific Railway Co. 02/12/2031	1,066,202	0.07
200,000	3.050% Burlington Northern Santa Fe LLC 15/02/2051	129,012	0.01	486,000	5.200% Canadian Pacific Railway Co. 30/03/2035	494,796	0.03
1,100,000	3.300% Burlington Northern Santa Fe LLC 15/09/2051	743,647	0.05	1,075,000	4.800% Canadian Pacific Railway Co. 15/09/2035	1,064,903	0.07
1,200,000	4.450% Burlington Northern Santa Fe LLC 15/01/2053	987,546	0.06	600,000	3.000% Canadian Pacific Railway Co. 02/12/2041	440,952	0.03
1,500,000	5.200% Burlington Northern Santa Fe LLC 15/04/2054	1,380,336	0.09	500,000	4.700% Canadian Pacific Railway Co. 01/05/2048	433,829	0.03
1,100,000	5.500% Burlington Northern Santa Fe LLC 15/03/2055	1,060,464	0.07	400,000	3.500% Canadian Pacific Railway Co. 01/05/2050	282,550	0.02
800,000	5.550% Burlington Northern Santa Fe LLC 15/03/2056	775,635	0.05	2,000,000	3.100% Canadian Pacific Railway Co. 02/12/2051	1,306,009	0.08
700,000	5.800% Burlington Northern Santa Fe LLC 15/03/2056	706,202	0.04	300,000	6.125% Canadian Pacific Railway Co. 31/12/2099	301,578	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
300,000	5.405% Case Western Reserve University 01/06/2122	270,005	0.02	200,000	3.000% China Huaneng Group Hong Kong Treasury Management Holding Ltd. 10/12/2029	192,162	0.01
200,000	2.200% Castle Peak Power Finance Co. Ltd. 22/06/2030	183,638	0.01	200,000	2.700% China Huaneng Group Hong Kong Treasury Management Holding Ltd. 20/01/2031	187,535	0.01
300,000	3.368% Catholic Health Services of Long Island Obligated Group 01/07/2050	203,000	0.01	500,000	3.500% China Southern Power Grid International Finance BVI Co. Ltd. 08/05/2027	496,528	0.03
300,000	2.288% Cedars-Sinai Health System 15/08/2031	268,069	0.02	700,000	4.550% Cisco Systems, Inc. 24/02/2028	707,081	0.04
182,331	5.200% Celeo Redes Operacion Chile SA 22/06/2047	167,768	0.01	1,955,000	4.850% Cisco Systems, Inc. 26/02/2029	1,990,801	0.13
200,000	5.200% CenterPoint Energy Houston Electric LLC 01/10/2028	204,412	0.01	810,000	4.750% Cisco Systems, Inc. 24/02/2030	825,566	0.05
365,000	4.800% CenterPoint Energy Houston Electric LLC 15/03/2030	369,753	0.02	2,455,000	4.950% Cisco Systems, Inc. 26/02/2031	2,515,161	0.16
200,000	4.450% CenterPoint Energy Houston Electric LLC 01/10/2032	197,078	0.01	810,000	4.950% Cisco Systems, Inc. 24/02/2032	826,621	0.05
200,000	4.950% CenterPoint Energy Houston Electric LLC 01/04/2033	200,768	0.01	2,055,000	5.050% Cisco Systems, Inc. 26/02/2034	2,084,727	0.13
100,000	5.050% CenterPoint Energy Houston Electric LLC 01/03/2035	99,640	0.01	1,013,000	5.100% Cisco Systems, Inc. 24/02/2035	1,026,820	0.07
20,000	3.950% CenterPoint Energy Houston Electric LLC 01/03/2048	15,569	0.00	1,500,000	5.300% Cisco Systems, Inc. 26/02/2054	1,406,825	0.09
500,000	4.250% CenterPoint Energy Houston Electric LLC 01/02/2049	403,394	0.03	608,000	5.500% Cisco Systems, Inc. 24/02/2055	589,495	0.04
300,000	5.250% CenterPoint Energy Resources Corp. 01/03/2028	305,219	0.02	750,000	5.350% Cisco Systems, Inc. 26/02/2064	694,290	0.04
300,000	4.400% CenterPoint Energy Resources Corp. 01/07/2032	294,430	0.02	300,000	5.623% City of Hope 15/11/2043	291,356	0.02
186,000	5.400% CenterPoint Energy, Inc. 01/06/2029	190,577	0.01	400,000	3.380% Clifford Capital Credit Solutions Pte. Ltd. 07/03/2028	394,404	0.03
100,000	2.950% CenterPoint Energy, Inc. 01/03/2030	94,220	0.01	200,000	3.375% CLP Power Hong Kong Financing Ltd. 26/10/2027	197,521	0.01
500,000	4.200% CH Robinson Worldwide, Inc. 15/04/2028	496,034	0.03	200,000	2.125% CLP Power Hong Kong Financing Ltd. 30/06/2030	183,742	0.01
300,000	5.950% Cheniere Energy Partners LP 30/06/2033	314,493	0.02	200,000	2.250% CLP Power Hong Kong Financing Ltd. 21/07/2031	181,221	0.01
400,000	5.750% Cheniere Energy Partners LP 15/08/2034	412,009	0.03	700,000	5.000% CMHI Finance BVI Co. Ltd. 06/08/2028	710,308	0.04
700,000	4.625% Cheniere Energy, Inc. 15/10/2028	698,231	0.04	100,000	3.150% Colbun SA 06/03/2030	92,794	0.01
500,000	5.650% Cheniere Energy, Inc. 15/04/2034	514,763	0.03	200,000	3.150% Colbun SA 19/01/2032	177,833	0.01
600,000	2.511% Children's Health System of Texas 15/08/2050	349,782	0.02	200,000	5.375% Colbun SA 11/09/2035	195,370	0.01
350,000	2.928% Children's Hospital 15/07/2050	225,195	0.01	294,000	6.375% Cometa Energia SA de CV 24/04/2035	298,551	0.02
280,000	4.268% Children's Hospital Medical Center 15/05/2044	240,634	0.02	600,000	4.688% Comision Federal de Electricidad 15/05/2029	588,929	0.04
550,000	2.704% Children's Hospital of Philadelphia 01/07/2050	338,067	0.02	200,000	5.700% Comision Federal de Electricidad 24/01/2030	199,700	0.01
				300,000	3.348% Comision Federal de Electricidad 09/02/2031	268,774	0.02
				200,000	6.450% Comision Federal de Electricidad 24/01/2035	199,423	0.01
				440,000	4.050% Comision Federal de Electricidad 20/03/2050	347,820	0.02
				200,000	6.264% Comision Federal de Electricidad 15/02/2052	175,669	0.01
				700,000	4.352% CommonSpirit Health 01/09/2030	689,358	0.04

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
900,000	5.205% CommonSpirit Health 01/12/2031	917,374	0.06	300,000	4.500% Consolidated Edison Co. of New York, Inc. 15/05/2058	239,043	0.02
500,000	5.318% CommonSpirit Health 01/12/2034	500,814	0.03	200,000	3.600% Consolidated Edison Co. of New York, Inc. 15/06/2061	133,568	0.01
500,000	4.975% CommonSpirit Health 01/09/2035	487,884	0.03	400,000	4.700% Consorcio Transmataro SA 16/04/2034	383,631	0.02
500,000	5.662% CommonSpirit Health 01/09/2055	481,292	0.03	200,000	5.200% Consorcio Transmataro SA 11/04/2038	192,467	0.01
400,000	3.099% Community Health Network, Inc. 01/05/2050	253,120	0.02	300,000	5.600% Constellation Energy Generation LLC 01/03/2028	306,650	0.02
370,000	4.000% Connecticut Light & Power Co. 01/04/2048	287,186	0.02	200,000	5.800% Constellation Energy Generation LLC 01/03/2033	209,467	0.01
300,000	3.350% Consolidated Edison Co. of New York, Inc. 01/04/2030	287,772	0.02	400,000	6.125% Constellation Energy Generation LLC 15/01/2034	426,848	0.03
400,000	2.400% Consolidated Edison Co. of New York, Inc. 15/06/2031	361,465	0.02	450,000	6.250% Constellation Energy Generation LLC 01/10/2039	473,850	0.03
300,000	5.500% Consolidated Edison Co. of New York, Inc. 15/03/2034	311,175	0.02	200,000	6.500% Constellation Energy Generation LLC 01/10/2053	212,253	0.01
300,000	5.300% Consolidated Edison Co. of New York, Inc. 01/03/2035	304,159	0.02	300,000	5.875% Constellation Energy Generation LLC 15/01/2066	288,016	0.02
100,000	5.850% Consolidated Edison Co. of New York, Inc. 15/03/2036	105,508	0.01	200,000	4.600% Consumers Energy Co. 30/05/2029	201,389	0.01
200,000	6.200% Consolidated Edison Co. of New York, Inc. 15/06/2036	214,011	0.01	300,000	4.700% Consumers Energy Co. 15/01/2030	302,971	0.02
200,000	6.300% Consolidated Edison Co. of New York, Inc. 15/08/2037	216,931	0.01	200,000	4.500% Consumers Energy Co. 15/01/2031	200,245	0.01
200,000	4.500% Consolidated Edison Co. of New York, Inc. 01/12/2045	168,423	0.01	200,000	5.050% Consumers Energy Co. 15/05/2035	200,829	0.01
200,000	3.850% Consolidated Edison Co. of New York, Inc. 15/06/2046	153,148	0.01	282,225	7.500% Continuum Green Energy India Pvt/Co-Issuers 26/06/2033	278,423	0.02
250,000	4.650% Consolidated Edison Co. of New York, Inc. 01/12/2048	212,643	0.01	400,000	4.169% Cornell University 15/06/2030	397,055	0.03
300,000	4.125% Consolidated Edison Co. of New York, Inc. 15/05/2049	233,503	0.01	375,000	4.835% Cornell University 15/06/2034	377,473	0.02
100,000	3.200% Consolidated Edison Co. of New York, Inc. 01/12/2051	65,229	0.00	400,000	4.733% Cornell University 15/06/2035	396,435	0.03
400,000	6.150% Consolidated Edison Co. of New York, Inc. 15/11/2052	416,131	0.03	300,000	9.000% Corp. Quiport SA 15/12/2037	322,200	0.02
300,000	5.900% Consolidated Edison Co. of New York, Inc. 15/11/2053	299,526	0.02	500,000	5.000% Crown Castle, Inc. 11/01/2028	503,585	0.03
600,000	5.700% Consolidated Edison Co. of New York, Inc. 15/05/2054	587,831	0.04	700,000	3.800% Crown Castle, Inc. 15/02/2028	689,984	0.04
300,000	4.625% Consolidated Edison Co. of New York, Inc. 01/12/2054	247,159	0.02	500,000	4.800% Crown Castle, Inc. 01/09/2028	502,421	0.03
300,000	5.500% Consolidated Edison Co. of New York, Inc. 15/03/2055	285,086	0.02	500,000	4.300% Crown Castle, Inc. 15/02/2029	494,285	0.03
400,000	5.750% Consolidated Edison Co. of New York, Inc. 15/11/2055	394,804	0.03	900,000	5.600% Crown Castle, Inc. 01/06/2029	921,311	0.06
200,000	4.300% Consolidated Edison Co. of New York, Inc. 01/12/2056	155,164	0.01	1,100,000	4.900% Crown Castle, Inc. 01/09/2029	1,106,109	0.07
				500,000	3.300% Crown Castle, Inc. 01/07/2030	468,479	0.03
				1,370,000	2.250% Crown Castle, Inc. 15/01/2031	1,209,935	0.08
				1,250,000	2.100% Crown Castle, Inc. 01/04/2031	1,089,096	0.07
				1,050,000	2.500% Crown Castle, Inc. 15/07/2031	924,990	0.06
				600,000	5.100% Crown Castle, Inc. 01/05/2033	591,516	0.04
				700,000	5.800% Crown Castle, Inc. 01/03/2034	716,981	0.05
				1,200,000	5.200% Crown Castle, Inc. 01/09/2034	1,186,410	0.08
				400,000	2.900% Crown Castle, Inc. 01/04/2041	282,655	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
300,000	4.750% Crown Castle, Inc. 15/05/2047	249,273	0.02	100,000	7.000% Dominion Energy, Inc. 15/06/2038	110,367	0.01
300,000	5.200% Crown Castle, Inc. 15/02/2049	261,068	0.02	100,000	3.300% Dominion Energy, Inc. 15/04/2041	74,183	0.00
400,000	4.150% Crown Castle, Inc. 01/07/2050	299,518	0.02	100,000	4.600% Dominion Energy, Inc. 15/03/2049	80,850	0.01
700,000	3.250% Crown Castle, Inc. 15/01/2051	448,082	0.03	300,000	4.850% Dominion Energy, Inc. 15/08/2052	251,303	0.02
1,100,000	3.250% CSX Corp. 01/06/2027	1,087,637	0.07	1,000,000	6.850% DP World Ltd. 02/07/2037	1,056,902	0.07
950,000	3.800% CSX Corp. 01/03/2028	941,406	0.06	1,300,000	5.625% DP World Ltd. 25/09/2048	1,164,422	0.07
500,000	4.250% CSX Corp. 15/03/2029	499,465	0.03	500,000	4.700% DP World Ltd. 30/09/2049	393,045	0.03
700,000	4.100% CSX Corp. 15/11/2032	677,596	0.04	250,000	3.000% DTE Electric Co. 01/03/2032	230,363	0.01
500,000	5.200% CSX Corp. 15/11/2033	512,602	0.03	400,000	5.200% DTE Electric Co. 01/03/2034	408,743	0.03
600,000	5.050% CSX Corp. 15/06/2035	602,226	0.04	300,000	5.250% DTE Electric Co. 15/05/2035	304,273	0.02
200,000	6.150% CSX Corp. 01/05/2037	216,366	0.01	200,000	4.850% DTE Electric Co. 01/03/2036	196,251	0.01
1,000,000	4.300% CSX Corp. 01/03/2048	816,275	0.05	300,000	3.700% DTE Electric Co. 15/03/2045	230,100	0.01
800,000	4.750% CSX Corp. 15/11/2048	695,032	0.04	200,000	3.750% DTE Electric Co. 15/08/2047	150,299	0.01
300,000	4.500% CSX Corp. 15/03/2049	250,251	0.02	200,000	3.950% DTE Electric Co. 01/03/2049	154,737	0.01
500,000	3.350% CSX Corp. 15/09/2049	345,769	0.02	200,000	3.250% DTE Electric Co. 01/04/2051	134,752	0.01
400,000	3.800% CSX Corp. 15/04/2050	297,171	0.02	200,000	3.650% DTE Electric Co. 01/03/2052	144,738	0.01
365,000	2.500% CSX Corp. 15/05/2051	214,450	0.01	300,000	5.850% DTE Electric Co. 15/05/2055	301,973	0.02
800,000	4.500% CSX Corp. 15/11/2052	665,645	0.04	200,000	5.550% DTE Electric Co. 01/03/2056	193,370	0.01
500,000	4.500% CSX Corp. 01/08/2054	412,011	0.03	400,000	4.950% DTE Energy Co. 01/07/2027	402,587	0.03
400,000	4.900% CSX Corp. 15/03/2055	353,484	0.02	200,000	4.875% DTE Energy Co. 01/06/2028	201,795	0.01
630,000	4.250% CSX Corp. 01/11/2066	473,511	0.03	400,000	5.100% DTE Energy Co. 01/03/2029	406,739	0.03
350,000	4.650% CSX Corp. 01/03/2068	283,478	0.02	100,000	3.400% DTE Energy Co. 15/06/2029	96,731	0.01
900,000	3.375% DAE Funding LLC 20/03/2028	864,815	0.05	200,000	2.950% DTE Energy Co. 01/03/2030	188,398	0.01
250,000	4.178% Dartmouth-Hitchcock Health 01/08/2048	194,817	0.01	400,000	5.200% DTE Energy Co. 01/04/2030	407,946	0.03
300,000	5.794% Dhafrah Pv2 Energy Co. LLC 30/06/2053	290,906	0.02	300,000	5.850% DTE Energy Co. 01/06/2034	314,116	0.02
200,000	4.300% Dianjian Haiyu Ltd. 10/09/2027	199,840	0.01	300,000	4.850% Duke Energy Carolinas LLC 15/01/2034	299,605	0.02
300,000	4.500% Dignity Health 01/11/2042	257,586	0.02	100,000	5.250% Duke Energy Carolinas LLC 15/03/2035	101,568	0.01
400,000	4.600% Dominion Energy, Inc. 15/05/2028	401,258	0.03	300,000	6.100% Duke Energy Carolinas LLC 01/06/2037	316,766	0.02
200,000	4.250% Dominion Energy, Inc. 01/06/2028	199,224	0.01	200,000	3.875% Duke Energy Carolinas LLC 15/03/2046	154,337	0.01
300,000	3.375% Dominion Energy, Inc. 01/04/2030	286,437	0.02	200,000	3.150% Duke Energy Corp. 15/08/2027	197,014	0.01
263,000	5.000% Dominion Energy, Inc. 15/06/2030	266,530	0.02	500,000	4.300% Duke Energy Corp. 15/03/2028	499,121	0.03
500,000	2.250% Dominion Energy, Inc. 15/08/2031	440,982	0.03	200,000	4.850% Duke Energy Corp. 05/01/2029	202,451	0.01
200,000	4.350% Dominion Energy, Inc. 15/08/2032	193,492	0.01	500,000	3.400% Duke Energy Corp. 15/06/2029	484,135	0.03
100,000	6.300% Dominion Energy, Inc. 15/03/2033	106,167	0.01	200,000	2.450% Duke Energy Corp. 01/06/2030	184,278	0.01
230,000	5.450% Dominion Energy, Inc. 15/03/2035	231,743	0.01	500,000	2.550% Duke Energy Corp. 15/06/2031	449,542	0.03
300,000	5.950% Dominion Energy, Inc. 15/06/2035	311,720	0.02	100,000	5.750% Duke Energy Corp. 15/09/2033	104,055	0.01
				800,000	5.450% Duke Energy Corp. 15/06/2034	817,712	0.05
				200,000	4.950% Duke Energy Corp. 15/09/2035	194,969	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
200,000	3.750% Duke Energy Corp. 01/09/2046	147,582	0.01	300,000	4.375% Empresas Publicas de Medellin ESP 15/02/2031	271,554	0.02
250,000	3.950% Duke Energy Corp. 15/08/2047	185,258	0.01	200,000	7.500% Enbridge Energy Partners LP 15/04/2038	231,705	0.01
200,000	4.200% Duke Energy Corp. 15/06/2049	152,334	0.01	300,000	7.375% Enbridge Energy Partners LP 15/10/2045	343,277	0.02
500,000	3.500% Duke Energy Corp. 15/06/2051	334,946	0.02	530,000	5.250% Enbridge, Inc. 05/04/2027	534,427	0.03
400,000	5.000% Duke Energy Corp. 15/08/2052	342,273	0.02	250,000	3.700% Enbridge, Inc. 15/07/2027	247,622	0.02
100,000	6.100% Duke Energy Corp. 15/09/2053	100,284	0.01	200,000	4.200% Enbridge, Inc. 20/11/2028	198,597	0.01
600,000	5.800% Duke Energy Corp. 15/06/2054	574,474	0.04	430,000	5.300% Enbridge, Inc. 05/04/2029	438,850	0.03
200,000	4.200% Duke Energy Florida LLC 01/12/2030	197,804	0.01	200,000	4.900% Enbridge, Inc. 20/06/2030	202,093	0.01
200,000	4.850% Duke Energy Florida LLC 01/12/2035	196,299	0.01	500,000	5.700% Enbridge, Inc. 08/03/2033	517,943	0.03
300,000	5.100% Duke Energy Progress LLC 15/03/2034	305,751	0.02	200,000	2.500% Enbridge, Inc. 01/08/2033	169,915	0.01
400,000	5.050% Duke Energy Progress LLC 15/03/2035	400,829	0.03	568,000	5.625% Enbridge, Inc. 05/04/2034	585,886	0.04
300,000	5.550% Duke Energy Progress LLC 15/03/2055	289,809	0.02	700,000	5.550% Enbridge, Inc. 20/06/2035	714,978	0.05
580,000	3.920% Duke University Health System, Inc. 01/06/2047	455,381	0.03	200,000	5.200% Enbridge, Inc. 20/11/2035	199,257	0.01
200,000	5.800% Eastern Energy Gas Holdings LLC 15/01/2035	207,411	0.01	500,000	5.450% Enbridge, Inc. 27/03/2036	504,305	0.03
200,000	5.650% Eastern Energy Gas Holdings LLC 15/10/2054	188,374	0.01	200,000	4.000% Enbridge, Inc. 15/11/2049	150,894	0.01
200,000	6.200% Eastern Energy Gas Holdings LLC 15/01/2055	202,701	0.01	400,000	3.400% Enbridge, Inc. 01/08/2051	268,310	0.02
200,000	4.800% Eastern Gas Transmission & Storage, Inc. 01/11/2043	174,715	0.01	400,000	6.700% Enbridge, Inc. 15/11/2053	434,094	0.03
100,000	4.600% Eastern Gas Transmission & Storage, Inc. 15/12/2044	85,321	0.01	245,000	5.950% Enbridge, Inc. 05/04/2054	243,295	0.02
400,000	4.125% Edison International 15/03/2028	393,180	0.03	520,000	4.200% Energy Transfer LP 15/04/2027	518,878	0.03
200,000	5.250% Edison International 15/11/2028	201,607	0.01	300,000	5.550% Energy Transfer LP 15/02/2028	305,737	0.02
181,000	6.250% Edison International 15/03/2030	187,518	0.01	350,000	4.950% Energy Transfer LP 15/05/2028	352,985	0.02
500,000	5.250% Edison International 15/03/2032	494,857	0.03	350,000	4.950% Energy Transfer LP 15/06/2028	353,534	0.02
650,000	4.750% Emera U.S. Finance LP 15/06/2046	536,228	0.03	100,000	6.100% Energy Transfer LP 01/12/2028	103,935	0.01
560,000	3.068% Empresa de los Ferrocarriles del Estado 18/08/2050	346,397	0.02	500,000	5.250% Energy Transfer LP 01/07/2029	510,935	0.03
500,000	3.830% Empresa de los Ferrocarriles del Estado 14/09/2061	335,665	0.02	100,000	4.150% Energy Transfer LP 15/09/2029	98,668	0.01
600,000	3.650% Empresa de Transporte de Pasajeros Metro SA 07/05/2030	569,439	0.04	450,000	3.750% Energy Transfer LP 15/05/2030	434,996	0.03
500,000	5.000% Empresa de Transporte de Pasajeros Metro SA 25/01/2047	447,284	0.03	300,000	6.400% Energy Transfer LP 01/12/2030	320,494	0.02
1,400,000	4.700% Empresa de Transporte de Pasajeros Metro SA 07/05/2050	1,181,294	0.07	300,000	4.550% Energy Transfer LP 15/01/2031	297,276	0.02
400,000	3.693% Empresa de Transporte de Pasajeros Metro SA 13/09/2061	270,712	0.02	500,000	6.550% Energy Transfer LP 01/12/2033	539,831	0.03
400,000	4.250% Empresas Publicas de Medellin ESP 18/07/2029	371,256	0.02	200,000	5.550% Energy Transfer LP 15/05/2034	203,653	0.01
				400,000	5.600% Energy Transfer LP 01/09/2034	407,666	0.03
				200,000	4.900% Energy Transfer LP 15/03/2035	193,432	0.01
				400,000	5.700% Energy Transfer LP 01/04/2035	410,812	0.03
				500,000	5.350% Energy Transfer LP 15/01/2036	496,527	0.03
				300,000	5.800% Energy Transfer LP 15/06/2038	303,253	0.02
				500,000	7.500% Energy Transfer LP 01/07/2038	572,786	0.04
				900,000	5.000% Energy Transfer LP 15/05/2044	783,477	0.05
				200,000	5.150% Energy Transfer LP 15/03/2045	174,083	0.01
				400,000	5.300% Energy Transfer LP 15/04/2047	352,952	0.02
				700,000	5.400% Energy Transfer LP 01/10/2047	622,021	0.04
				200,000	6.000% Energy Transfer LP 15/06/2048	191,980	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
600,000	6.250% Energy Transfer LP 15/04/2049	588,436	0.04
200,000	5.000% Energy Transfer LP 15/05/2050	165,975	0.01
500,000	5.950% Energy Transfer LP 15/05/2054	468,838	0.03
900,000	6.050% Energy Transfer LP 01/09/2054	856,935	0.05
400,000	6.200% Energy Transfer LP 01/04/2055	388,342	0.02
300,000	6.300% Energy Transfer LP 15/01/2056	295,406	0.02
300,000	6.375% Engie Energia Chile SA 17/04/2034	311,591	0.02
600,000	2.625% ENN Energy Holdings Ltd. 17/09/2030	550,356	0.04
300,000	4.950% Entergy Arkansas LLC 15/01/2036	294,244	0.02
300,000	5.750% Entergy Arkansas LLC 15/01/2056	293,530	0.02
500,000	1.900% Entergy Corp. 15/06/2028	474,071	0.03
150,000	2.800% Entergy Corp. 15/06/2030	139,473	0.01
200,000	2.400% Entergy Corp. 15/06/2031	177,605	0.01
200,000	3.750% Entergy Corp. 15/06/2050	140,745	0.01
150,000	3.120% Entergy Louisiana LLC 01/09/2027	147,827	0.01
250,000	3.050% Entergy Louisiana LLC 01/06/2031	232,589	0.01
300,000	4.000% Entergy Louisiana LLC 15/03/2033	284,814	0.02
200,000	5.350% Entergy Louisiana LLC 15/03/2034	205,605	0.01
300,000	5.150% Entergy Louisiana LLC 15/09/2034	302,199	0.02
1,400,000	4.900% Entergy Louisiana LLC 15/04/2036	1,365,658	0.09
400,000	4.200% Entergy Louisiana LLC 01/09/2048	316,092	0.02
400,000	4.200% Entergy Louisiana LLC 01/04/2050	314,523	0.02
200,000	5.800% Entergy Louisiana LLC 15/03/2055	196,127	0.01
165,000	5.250% Entergy Texas, Inc. 15/04/2035	166,495	0.01
300,000	4.300% Enterprise Products Operating LLC 20/06/2028	300,399	0.02
350,000	3.125% Enterprise Products Operating LLC 31/07/2029	337,278	0.02
350,000	2.800% Enterprise Products Operating LLC 31/01/2030	329,936	0.02
500,000	4.600% Enterprise Products Operating LLC 15/01/2031	500,816	0.03
400,000	5.350% Enterprise Products Operating LLC 31/01/2033	412,575	0.03
100,000	6.875% Enterprise Products Operating LLC 01/03/2033	112,369	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
300,000	4.850% Enterprise Products Operating LLC 31/01/2034	299,439	0.02
300,000	4.950% Enterprise Products Operating LLC 15/02/2035	299,077	0.02
500,000	5.200% Enterprise Products Operating LLC 15/01/2036	502,682	0.03
200,000	6.450% Enterprise Products Operating LLC 01/09/2040	219,910	0.01
450,000	5.950% Enterprise Products Operating LLC 01/02/2041	469,496	0.03
250,000	5.700% Enterprise Products Operating LLC 15/02/2042	250,343	0.02
100,000	4.900% Enterprise Products Operating LLC 15/05/2046	89,402	0.01
400,000	4.250% Enterprise Products Operating LLC 15/02/2048	322,164	0.02
500,000	4.800% Enterprise Products Operating LLC 01/02/2049	435,572	0.03
400,000	4.200% Enterprise Products Operating LLC 31/01/2050	317,928	0.02
200,000	3.700% Enterprise Products Operating LLC 31/01/2051	144,641	0.01
300,000	3.200% Enterprise Products Operating LLC 15/02/2052	195,535	0.01
500,000	3.300% Enterprise Products Operating LLC 15/02/2053	330,343	0.02
300,000	4.950% Enterprise Products Operating LLC 15/10/2054	263,102	0.02
500,000	5.550% Enterprise Products Operating LLC 16/02/2055	480,965	0.03
300,000	3.950% Enterprise Products Operating LLC 31/01/2060	216,672	0.01
299,000	3.900% EQT Corp. 01/10/2027	295,356	0.02
200,000	7.000% EQT Corp. 01/02/2030	213,975	0.01
500,000	4.400% Equinix Asia Financing Corp. Pte. Ltd. 15/03/2031	489,448	0.03
1,000,000	4.600% Equinix Europe 2 Financing Corp. LLC 15/11/2030	990,675	0.06
500,000	4.700% Equinix Europe 2 Financing Corp. LLC 15/03/2033	486,306	0.03
700,000	5.500% Equinix Europe 2 Financing Corp. LLC 15/06/2034	710,567	0.05
100,000	2.704% Essential Utilities, Inc. 15/04/2030	92,815	0.01
700,000	2.400% Essential Utilities, Inc. 01/05/2031	625,931	0.04
200,000	5.375% Essential Utilities, Inc. 15/01/2034	202,762	0.01
300,000	4.276% Essential Utilities, Inc. 01/05/2049	234,161	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
200,000	3.351% Essential Utilities, Inc. 15/04/2050	132,402	0.01
200,000	5.250% Evergy Kansas Central, Inc. 15/03/2035	201,598	0.01
150,000	4.950% Evergy Metro, Inc. 15/04/2033	150,706	0.01
200,000	4.125% Evergy Metro, Inc. 01/04/2049	157,362	0.01
400,000	2.900% Evergy, Inc. 15/09/2029	379,101	0.02
500,000	4.250% Eversource Energy 01/04/2029	495,918	0.03
400,000	1.650% Eversource Energy 15/08/2030	350,877	0.02
100,000	2.550% Eversource Energy 15/03/2031	90,129	0.01
214,000	5.850% Eversource Energy 15/04/2031	223,271	0.01
500,000	5.125% Eversource Energy 15/05/2033	498,333	0.03
214,000	5.950% Eversource Energy 15/07/2034	222,681	0.01
295,000	3.450% Eversource Energy 15/01/2050	202,252	0.01
300,000	5.150% Exelon Corp. 15/03/2028	303,539	0.02
200,000	5.150% Exelon Corp. 15/03/2029	203,847	0.01
500,000	4.050% Exelon Corp. 15/04/2030	489,657	0.03
200,000	5.125% Exelon Corp. 15/03/2031	203,559	0.01
335,000	3.350% Exelon Corp. 15/03/2032	309,172	0.02
640,000	5.300% Exelon Corp. 15/03/2033	655,211	0.04
200,000	5.450% Exelon Corp. 15/03/2034	204,464	0.01
200,000	4.950% Exelon Corp. 15/03/2036	193,975	0.01
200,000	4.450% Exelon Corp. 15/04/2046	164,094	0.01
300,000	4.700% Exelon Corp. 15/04/2050	247,896	0.02
160,000	4.100% Exelon Corp. 15/03/2052	120,771	0.01
340,000	5.600% Exelon Corp. 15/03/2053	320,235	0.02
100,000	5.100% FedEx Corp. 15/01/2044	91,221	0.01
1,000,000	4.100% FedEx Corp. 01/02/2045	785,913	0.05
1,000,000	4.750% FedEx Corp. 15/11/2045	854,050	0.05
1,000,000	4.550% FedEx Corp. 01/04/2046	832,900	0.05
1,000,000	4.400% FedEx Corp. 15/01/2047	804,639	0.05
700,000	4.050% FedEx Corp. 15/02/2048	533,721	0.03
1,000,000	5.250% FedEx Corp. 15/05/2050	916,426	0.06
160,933	6.375% Fermaca Enterprises S de Real de CV 30/03/2038	162,221	0.01
100,000	3.300% Florida Power & Light Co. 30/05/2027	99,106	0.01
300,000	5.150% Florida Power & Light Co. 15/06/2029	307,757	0.02
300,000	5.300% Florida Power & Light Co. 15/06/2034	308,453	0.02
200,000	4.700% Florida Power & Light Co. 15/02/2036	194,941	0.01
400,000	5.600% Florida Power & Light Co. 15/06/2054	391,555	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
300,000	5.700% Florida Power & Light Co. 15/03/2055	298,788	0.02
300,000	5.800% Florida Power & Light Co. 15/03/2065	298,857	0.02
400,000	5.600% Florida Power & Light Co. 15/02/2066	385,339	0.02
230,000	4.966% Fred Hutchinson Cancer Center 01/01/2052	207,312	0.01
300,000	4.550% GATX Corp. 07/11/2028	300,708	0.02
500,000	4.700% GATX Corp. 01/04/2029	500,789	0.03
300,000	4.000% GATX Corp. 30/06/2030	292,035	0.02
200,000	1.900% GATX Corp. 01/06/2031	173,179	0.01
300,000	3.500% GATX Corp. 01/06/2032	276,372	0.02
200,000	4.900% GATX Corp. 15/03/2033	196,446	0.01
300,000	5.450% GATX Corp. 15/09/2033	304,556	0.02
500,000	6.050% GATX Corp. 15/03/2034	525,068	0.03
300,000	6.900% GATX Corp. 01/05/2034	328,894	0.02
720,000	3.100% GATX Corp. 01/06/2051	450,734	0.03
200,000	9.000% GDZ Elektrik Dagitim AS 15/10/2029	189,026	0.01
200,000	7.875% Genesis Energy LP/Genesis Energy Finance Corp. 15/05/2032	205,682	0.01
200,000	8.000% Genesis Energy LP/Genesis Energy Finance Corp. 15/05/2033	206,658	0.01
200,000	6.750% Genesis Energy LP/Genesis Energy Finance Corp. 15/03/2034	199,055	0.01
400,000	4.868% George Washington University 15/09/2045	362,594	0.02
600,000	4.126% George Washington University 15/09/2048	481,108	0.03
10,000	4.315% Georgetown University 01/04/2049	8,170	0.00
400,000	2.943% Georgetown University 01/04/2050	254,926	0.02
200,000	5.115% Georgetown University 01/04/2053	184,114	0.01
210,000	5.215% Georgetown University 31/12/2099	182,048	0.01
500,000	8.875% Georgia Global Utilities JSC 25/07/2029	519,750	0.03
300,000	4.650% Georgia Power Co. 16/05/2028	302,324	0.02
200,000	4.000% Georgia Power Co. 01/10/2028	198,828	0.01
165,000	4.850% Georgia Power Co. 15/03/2031	167,052	0.01
300,000	4.700% Georgia Power Co. 15/05/2032	300,127	0.02
500,000	4.950% Georgia Power Co. 17/05/2033	503,943	0.03
500,000	5.250% Georgia Power Co. 15/03/2034	510,594	0.03
230,000	5.200% Georgia Power Co. 15/03/2035	233,611	0.01
200,000	4.750% Georgia Power Co. 01/09/2040	187,480	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
200,000	4.300% Georgia Power Co. 15/03/2042	172,552	0.01
100,000	4.300% Georgia Power Co. 15/03/2043	84,880	0.01
300,000	3.250% Georgia Power Co. 15/03/2051	200,350	0.01
200,000	5.125% Georgia Power Co. 15/05/2052	181,701	0.01
200,000	5.500% Georgia Power Co. 01/10/2055	191,591	0.01
278,100	4.634% GNL Quintero SA 31/07/2029	277,082	0.02
295,500	7.250% Greenko Wind Projects Mauritius Ltd. 27/09/2028	293,313	0.02
400,000	5.853% Greensaif Pipelines Bidco SARL 23/02/2036	400,750	0.03
900,000	6.510% Greensaif Pipelines Bidco SARL 23/02/2042	930,936	0.06
700,000	6.103% Greensaif Pipelines Bidco SARL 23/08/2042	696,337	0.04
100,000	4.875% Grupo Energia Bogota SA ESP 15/05/2030	96,135	0.01
200,000	5.750% Grupo Energia Bogota SA ESP 22/10/2035	191,272	0.01
700,000	6.250% GXO Logistics, Inc. 06/05/2029	725,676	0.05
500,000	6.500% GXO Logistics, Inc. 06/05/2034	524,682	0.03
500,000	2.675% Hackensack Meridian Health, Inc. 01/09/2041	356,393	0.02
200,000	4.211% Hackensack Meridian Health, Inc. 01/07/2048	164,097	0.01
1,200,000	2.875% Hackensack Meridian Health, Inc. 01/09/2050	753,726	0.05
200,000	4.500% Hackensack Meridian Health, Inc. 01/07/2057	168,612	0.01
1,600,000	5.000% HCA, Inc. 01/03/2028	1,616,005	0.10
1,300,000	5.200% HCA, Inc. 01/06/2028	1,319,559	0.08
1,000,000	5.875% HCA, Inc. 01/02/2029	1,029,185	0.07
400,000	3.375% HCA, Inc. 15/03/2029	387,272	0.02
800,000	4.125% HCA, Inc. 15/06/2029	788,940	0.05
900,000	5.250% HCA, Inc. 01/03/2030	918,427	0.06
2,000,000	3.500% HCA, Inc. 01/09/2030	1,899,282	0.12
400,000	4.300% HCA, Inc. 15/11/2030	393,393	0.03
1,300,000	5.450% HCA, Inc. 01/04/2031	1,332,497	0.08
800,000	2.375% HCA, Inc. 15/07/2031	707,009	0.04
600,000	5.500% HCA, Inc. 01/03/2032	615,093	0.04
1,500,000	3.625% HCA, Inc. 15/03/2032	1,393,944	0.09
800,000	4.600% HCA, Inc. 15/11/2032	778,147	0.05
1,000,000	5.500% HCA, Inc. 01/06/2033	1,019,942	0.06
1,000,000	5.600% HCA, Inc. 01/04/2034	1,021,243	0.06
1,000,000	5.450% HCA, Inc. 15/09/2034	1,009,359	0.06
1,200,000	5.750% HCA, Inc. 01/03/2035	1,233,784	0.08
800,000	4.900% HCA, Inc. 15/11/2035	773,448	0.05

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
1,000,000	5.125% HCA, Inc. 15/06/2039	942,422	0.06
1,200,000	5.500% HCA, Inc. 15/06/2047	1,099,621	0.07
1,550,000	5.250% HCA, Inc. 15/06/2049	1,367,794	0.09
1,300,000	3.500% HCA, Inc. 15/07/2051	860,410	0.05
1,200,000	4.625% HCA, Inc. 15/03/2052	957,952	0.06
1,000,000	5.900% HCA, Inc. 01/06/2053	952,103	0.06
1,300,000	6.000% HCA, Inc. 01/04/2054	1,254,765	0.08
800,000	5.950% HCA, Inc. 15/09/2054	769,485	0.05
900,000	6.200% HCA, Inc. 01/03/2055	891,490	0.06
500,000	5.700% HCA, Inc. 15/11/2055	465,121	0.03
500,000	6.100% HCA, Inc. 01/04/2064	482,692	0.03
400,000	5.375% Healthpeak OP LLC 15/02/2035	401,233	0.03
500,000	3.803% Hoag Memorial Hospital Presbyterian 15/07/2052	373,034	0.02
400,000	2.250% Hongkong Electric Finance Ltd. 09/06/2030	368,507	0.02
200,000	1.875% Hongkong Electric Finance Ltd. 27/08/2030	180,663	0.01
200,000	5.000% HPHT Finance 25 Ltd. 21/02/2030	200,735	0.01
275,000	6.750% Iberdrola International BV 15/07/2036	309,242	0.02
400,000	7.875% IHS Holding Ltd. 29/05/2030	404,950	0.03
500,000	8.250% IHS Holding Ltd. 29/11/2031	512,773	0.03
400,000	3.835% Indian Railway Finance Corp. Ltd. 13/12/2027	395,176	0.02
600,000	3.249% Indian Railway Finance Corp. Ltd. 13/02/2030	567,135	0.04
500,000	2.800% Indian Railway Finance Corp. Ltd. 10/02/2031	456,771	0.03
400,000	3.570% Indian Railway Finance Corp. Ltd. 21/01/2032	374,717	0.02
300,000	3.950% Indian Railway Finance Corp. Ltd. 13/02/2050	231,224	0.01
400,000	3.850% Indiana Michigan Power Co. 15/05/2028	396,266	0.03
100,000	6.050% Indiana Michigan Power Co. 15/03/2037	105,851	0.01
100,000	3.750% Indiana Michigan Power Co. 01/07/2047	73,839	0.00
200,000	4.250% Indiana Michigan Power Co. 15/08/2048	158,564	0.01
250,000	3.250% Indiana Michigan Power Co. 01/05/2051	162,991	0.01
200,000	5.625% Indiana Michigan Power Co. 01/04/2053	192,510	0.01
200,000	5.600% Indiana Michigan Power Co. 15/03/2056	192,913	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
400,000	4.875% Infraestructura Energetica Nova SAPI de CV 14/01/2048	300,270	0.02	200,000	4.800% Kinder Morgan, Inc. 01/02/2033	198,378	0.01
900,000	4.750% Infraestructura Energetica Nova SAPI de CV 15/01/2051	651,736	0.04	480,000	5.200% Kinder Morgan, Inc. 01/06/2033	487,942	0.03
300,000	4.100% Interstate Power & Light Co. 26/09/2028	297,861	0.02	300,000	5.300% Kinder Morgan, Inc. 01/12/2034	302,312	0.02
200,000	5.600% Interstate Power & Light Co. 29/06/2035	204,900	0.01	500,000	5.850% Kinder Morgan, Inc. 01/06/2035	523,978	0.03
400,000	6.250% Interstate Power & Light Co. 15/07/2039	422,003	0.03	920,000	5.550% Kinder Morgan, Inc. 01/06/2045	877,520	0.06
200,000	3.100% Interstate Power & Light Co. 30/11/2051	126,571	0.01	180,000	5.050% Kinder Morgan, Inc. 15/02/2046	160,402	0.01
250,000	3.665% Iowa Health System 15/02/2050	185,610	0.01	300,000	5.200% Kinder Morgan, Inc. 01/03/2048	270,750	0.02
400,000	7.110% IRB Infrastructure Developers Ltd. 11/03/2032	401,297	0.03	150,000	3.250% Kinder Morgan, Inc. 01/08/2050	97,422	0.01
1,400,000	4.250% Israel Electric Corp. Ltd. 14/08/2028	1,371,875	0.09	200,000	3.600% Kinder Morgan, Inc. 15/02/2051	138,139	0.01
200,000	3.750% Israel Electric Corp. Ltd. 22/02/2032	184,223	0.01	350,000	5.450% Kinder Morgan, Inc. 01/08/2052	323,109	0.02
608,000	4.900% JB Hunt Transport Services, Inc. 15/03/2030	615,217	0.04	300,000	5.950% Kinder Morgan, Inc. 01/08/2054	297,634	0.02
690,000	3.837% Johns Hopkins Health System Corp. 15/05/2046	542,445	0.03	200,000	6.750% Kingston Airport Revenue Finance Ltd. 15/12/2036	198,000	0.01
400,000	4.705% Johns Hopkins University 01/07/2032	404,502	0.03	700,000	4.400% L3Harris Technologies, Inc. 15/06/2028	700,434	0.04
200,000	5.875% Kallpa Generacion SA 30/01/2032	204,700	0.01	200,000	2.900% L3Harris Technologies, Inc. 15/12/2029	188,897	0.01
200,000	5.500% Kallpa Generacion SA 11/09/2035	196,220	0.01	450,000	1.800% L3Harris Technologies, Inc. 15/01/2031	394,173	0.03
200,000	5.850% Kentucky Utilities Co. 15/08/2055	198,854	0.01	1,800,000	5.400% L3Harris Technologies, Inc. 31/07/2033	1,846,788	0.12
100,000	7.400% Kinder Morgan Energy Partners LP 15/03/2031	111,941	0.01	285,000	4.854% L3Harris Technologies, Inc. 27/04/2035	279,563	0.02
120,000	7.300% Kinder Morgan Energy Partners LP 15/08/2033	135,466	0.01	800,000	6.150% L3Harris Technologies, Inc. 15/12/2040	852,453	0.05
100,000	5.800% Kinder Morgan Energy Partners LP 15/03/2035	103,700	0.01	430,000	5.054% L3Harris Technologies, Inc. 27/04/2045	400,334	0.03
200,000	6.500% Kinder Morgan Energy Partners LP 01/02/2037	216,600	0.01	400,000	5.600% L3Harris Technologies, Inc. 31/07/2053	388,359	0.02
200,000	6.500% Kinder Morgan Energy Partners LP 01/09/2039	213,390	0.01	500,000	3.600% Laboratory Corp. of America Holdings 01/09/2027	494,673	0.03
200,000	6.550% Kinder Morgan Energy Partners LP 15/09/2040	214,036	0.01	750,000	4.700% Laboratory Corp. of America Holdings 01/02/2045	654,975	0.04
300,000	6.375% Kinder Morgan Energy Partners LP 01/03/2041	315,762	0.02	200,000	1.289% Leland Stanford Junior University 01/06/2027	194,038	0.01
200,000	5.625% Kinder Morgan Energy Partners LP 01/09/2041	193,707	0.01	627,000	3.647% Leland Stanford Junior University 01/05/2048	484,207	0.03
400,000	5.000% Kinder Morgan, Inc. 01/02/2029	406,029	0.03	200,000	8.375% Li & Fung Ltd. 05/02/2029	200,489	0.01
900,000	5.100% Kinder Morgan, Inc. 01/08/2029	918,113	0.06	521,914	5.875% Lima Metro Line 2 Finance Ltd. 05/07/2034	531,959	0.03
400,000	5.150% Kinder Morgan, Inc. 01/06/2030	409,255	0.03	375,134	4.350% Lima Metro Line 2 Finance Ltd. 05/04/2036	355,631	0.02
				200,000	9.625% Limak Yenilenebilir Enerji AS 12/08/2030	193,922	0.01
				200,000	5.850% Louisville Gas & Electric Co. 15/08/2055	198,466	0.01
				350,000	3.765% Mass General Brigham, Inc. 01/07/2048	266,278	0.02

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
500,000	3.342% Mass General Brigham, Inc. 01/07/2060	321,792	0.02	700,000	5.550% Motorola Solutions, Inc. 15/08/2035	715,674	0.05
500,000	5.618% Massachusetts Institute of Technology 01/06/2055	506,628	0.03	650,000	5.500% Motorola Solutions, Inc. 01/09/2044	621,139	0.04
410,000	3.885% Massachusetts Institute of Technology 31/12/2099	278,743	0.02	300,000	4.250% MPLX LP 01/12/2027	299,121	0.02
1,110,000	5.600% Massachusetts Institute of Technology 31/12/2099	1,091,382	0.07	400,000	4.000% MPLX LP 15/03/2028	396,776	0.03
300,000	5.900% MasTec, Inc. 15/06/2029	309,986	0.02	200,000	4.800% MPLX LP 15/02/2029	201,665	0.01
400,000	4.386% McLaren Health Care Corp. 15/05/2048	330,975	0.02	400,000	4.800% MPLX LP 15/02/2031	400,915	0.03
525,000	2.955% Memorial Sloan-Kettering Cancer Center 01/01/2050	341,007	0.02	300,000	4.950% MPLX LP 01/09/2032	298,640	0.02
365,000	4.125% Memorial Sloan-Kettering Cancer Center 01/07/2052	292,843	0.02	300,000	5.000% MPLX LP 15/01/2033	297,799	0.02
450,000	4.200% Memorial Sloan-Kettering Cancer Center 01/07/2055	362,071	0.02	700,000	5.000% MPLX LP 01/03/2033	696,069	0.04
500,000	3.875% Mexico City Airport Trust 30/04/2028	490,370	0.03	700,000	5.500% MPLX LP 01/06/2034	707,204	0.04
300,000	5.500% Mexico City Airport Trust 31/10/2046	249,770	0.02	200,000	5.400% MPLX LP 01/04/2035	199,798	0.01
1,700,000	5.500% Mexico City Airport Trust 31/07/2047	1,415,046	0.09	300,000	5.400% MPLX LP 15/09/2035	298,659	0.02
200,000	6.750% MidAmerican Energy Co. 30/12/2031	221,646	0.01	500,000	5.300% MPLX LP 01/04/2036	492,847	0.03
200,000	5.750% MidAmerican Energy Co. 01/11/2035	209,876	0.01	900,000	4.500% MPLX LP 15/04/2038	808,762	0.05
100,000	5.300% MidAmerican Energy Co. 01/02/2055	92,739	0.01	330,000	5.200% MPLX LP 01/03/2047	291,552	0.02
400,000	5.625% Minejesa Capital BV 10/08/2037	381,478	0.02	600,000	4.700% MPLX LP 15/04/2048	487,681	0.03
400,000	3.750% MISC Capital Two Labuan Ltd. 06/04/2027	396,460	0.03	300,000	5.500% MPLX LP 15/02/2049	271,149	0.02
120,000	3.950% Mississippi Power Co. 30/03/2028	119,291	0.01	550,000	4.950% MPLX LP 14/03/2052	456,588	0.03
100,000	4.250% Mississippi Power Co. 15/03/2042	83,950	0.01	300,000	5.650% MPLX LP 01/03/2053	274,035	0.02
100,000	3.100% Mississippi Power Co. 30/07/2051	64,763	0.00	300,000	5.950% MPLX LP 01/04/2055	285,663	0.02
850,000	4.600% Motorola Solutions, Inc. 23/02/2028	853,252	0.05	300,000	6.200% MPLX LP 15/09/2055	296,079	0.02
850,000	4.600% Motorola Solutions, Inc. 23/05/2029	851,208	0.05	100,000	6.100% MPLX LP 01/04/2056	97,231	0.01
700,000	2.750% Motorola Solutions, Inc. 24/05/2031	636,136	0.04	1,100,000	1.625% MTR Corp. Ltd. 19/08/2030	993,177	0.06
1,500,000	5.600% Motorola Solutions, Inc. 01/06/2032	1,556,089	0.10	400,000	7.500% MVM Energetika Zrt 09/06/2028	415,376	0.03
400,000	5.200% Motorola Solutions, Inc. 15/08/2032	405,709	0.03	200,000	6.500% MVM Energetika Zrt 13/03/2031	206,301	0.01
900,000	5.400% Motorola Solutions, Inc. 15/04/2034	910,794	0.06	281,328	6.067% Nakilat, Inc. 31/12/2033	280,684	0.02
				200,000	2.500% National Central Cooling Co. PJSC 21/10/2027	191,334	0.01
				100,000	3.950% National Fuel Gas Co. 15/09/2027	99,149	0.01
				200,000	5.500% National Fuel Gas Co. 15/03/2030	204,591	0.01
				300,000	2.950% National Fuel Gas Co. 01/03/2031	272,720	0.02
				200,000	5.950% National Fuel Gas Co. 15/03/2035	206,911	0.01
				500,000	5.418% National Grid PLC 11/01/2034	509,512	0.03
				100,000	5.803% National Grid USA 01/04/2035	103,595	0.01
				300,000	3.000% National Health Investors, Inc. 01/02/2031	269,926	0.02
				400,000	4.556% Nationwide Children's Hospital, Inc. 01/11/2052	341,819	0.02
				200,000	7.750% Navios Maritime Partners LP 07/11/2030	199,924	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
100,000	5.900% Nevada Power Co. 01/05/2053	99,031	0.01	300,000	5.250% NiSource, Inc. 30/03/2028	304,729	0.02
200,000	6.000% Nevada Power Co. 15/03/2054	200,279	0.01	200,000	5.200% NiSource, Inc. 01/07/2029	203,956	0.01
275,000	2.256% New York & Presbyterian Hospital 01/08/2040	188,720	0.01	300,000	3.600% NiSource, Inc. 01/05/2030	289,094	0.02
600,000	4.024% New York & Presbyterian Hospital 01/08/2045	487,526	0.03	180,000	1.700% NiSource, Inc. 15/02/2031	156,435	0.01
220,000	4.063% New York & Presbyterian Hospital 01/08/2056	170,061	0.01	200,000	5.350% NiSource, Inc. 01/04/2034	203,494	0.01
200,000	2.606% New York & Presbyterian Hospital 01/08/2060	110,372	0.01	300,000	5.350% NiSource, Inc. 15/07/2035	302,041	0.02
350,000	3.954% New York & Presbyterian Hospital 31/12/2099	238,028	0.02	570,000	4.375% NiSource, Inc. 15/05/2047	457,749	0.03
500,000	3.550% NextEra Energy Capital Holdings, Inc. 01/05/2027	495,645	0.03	220,000	3.950% NiSource, Inc. 30/03/2048	165,018	0.01
500,000	4.625% NextEra Energy Capital Holdings, Inc. 15/07/2027	501,788	0.03	200,000	5.000% NiSource, Inc. 15/06/2052	172,919	0.01
400,000	4.850% NextEra Energy Capital Holdings, Inc. 04/02/2028	403,699	0.03	300,000	5.850% NiSource, Inc. 01/04/2055	291,640	0.02
400,000	4.900% NextEra Energy Capital Holdings, Inc. 28/02/2028	403,212	0.03	400,000	4.375% Nokia OYJ 12/06/2027	397,926	0.03
500,000	1.900% NextEra Energy Capital Holdings, Inc. 15/06/2028	474,122	0.03	205,000	6.625% Nokia OYJ 15/05/2039	214,665	0.01
300,000	4.900% NextEra Energy Capital Holdings, Inc. 15/03/2029	304,360	0.02	320,000	3.150% Norfolk Southern Corp. 01/06/2027	315,754	0.02
500,000	2.750% NextEra Energy Capital Holdings, Inc. 01/11/2029	472,948	0.03	1,600,000	3.800% Norfolk Southern Corp. 01/08/2028	1,584,256	0.10
400,000	5.050% NextEra Energy Capital Holdings, Inc. 15/03/2030	407,410	0.03	500,000	2.300% Norfolk Southern Corp. 15/05/2031	447,441	0.03
550,000	2.250% NextEra Energy Capital Holdings, Inc. 01/06/2030	501,194	0.03	905,000	4.450% Norfolk Southern Corp. 01/03/2033	887,085	0.06
200,000	4.400% NextEra Energy Capital Holdings, Inc. 01/03/2031	198,207	0.01	700,000	5.550% Norfolk Southern Corp. 15/03/2034	725,593	0.05
300,000	2.440% NextEra Energy Capital Holdings, Inc. 15/01/2032	264,353	0.02	400,000	4.450% Norfolk Southern Corp. 15/06/2045	337,930	0.02
300,000	5.300% NextEra Energy Capital Holdings, Inc. 15/03/2032	307,242	0.02	390,000	4.650% Norfolk Southern Corp. 15/01/2046	336,880	0.02
500,000	5.000% NextEra Energy Capital Holdings, Inc. 15/07/2032	503,483	0.03	500,000	4.150% Norfolk Southern Corp. 28/02/2048	395,701	0.03
500,000	5.050% NextEra Energy Capital Holdings, Inc. 28/02/2033	504,633	0.03	400,000	3.400% Norfolk Southern Corp. 01/11/2049	275,252	0.02
400,000	5.450% NextEra Energy Capital Holdings, Inc. 15/03/2035	406,670	0.03	700,000	3.050% Norfolk Southern Corp. 15/05/2050	449,151	0.03
300,000	3.000% NextEra Energy Capital Holdings, Inc. 15/01/2052	185,365	0.01	475,000	2.900% Norfolk Southern Corp. 25/08/2051	291,743	0.02
300,000	5.900% NextEra Energy Capital Holdings, Inc. 15/03/2055	294,467	0.02	700,000	4.050% Norfolk Southern Corp. 15/08/2052	529,721	0.03
200,000	5.850% NextEra Energy Capital Holdings, Inc. 01/03/2056	195,193	0.01	700,000	4.550% Norfolk Southern Corp. 01/06/2053	574,040	0.04
200,000	5.746% Niagara Energy SAC 03/10/2034	199,413	0.01	500,000	5.350% Norfolk Southern Corp. 01/08/2054	466,168	0.03
200,000	3.490% NiSource, Inc. 15/05/2027	197,901	0.01	701,000	3.155% Norfolk Southern Corp. 15/05/2055	443,987	0.03
				700,000	5.950% Norfolk Southern Corp. 15/03/2064	693,071	0.04
				400,000	5.100% Norfolk Southern Corp. 01/08/2118	337,281	0.02
				300,000	4.100% Norfolk Southern Corp. 15/05/2121	201,765	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
300,000	5.050% Northern States Power Co. 15/05/2035	302,085	0.02	200,000	4.650% Oncor Electric Delivery Co. LLC 01/11/2029	201,518	0.01
300,000	5.400% Northern States Power Co. 15/03/2054	284,324	0.02	300,000	2.750% Oncor Electric Delivery Co. LLC 15/05/2030	280,692	0.02
1,300,000	5.550% Northern States Power Co. 15/05/2056	1,259,440	0.08	242,000	7.000% Oncor Electric Delivery Co. LLC 01/05/2032	269,822	0.02
600,000	4.260% Northwell Healthcare, Inc. 01/11/2047	486,065	0.03	300,000	4.550% Oncor Electric Delivery Co. LLC 15/09/2032	296,211	0.02
350,000	3.809% Northwell Healthcare, Inc. 01/11/2049	256,169	0.02	200,000	7.250% Oncor Electric Delivery Co. LLC 15/01/2033	227,022	0.01
405,000	4.940% Northwestern University 01/12/2035	405,978	0.03	200,000	5.650% Oncor Electric Delivery Co. LLC 15/11/2033	209,459	0.01
300,000	3.250% NSTAR Electric Co. 15/05/2029	290,394	0.02	200,000	5.250% Oncor Electric Delivery Co. LLC 30/09/2040	194,264	0.01
300,000	3.950% NSTAR Electric Co. 01/04/2030	294,520	0.02	100,000	3.800% Oncor Electric Delivery Co. LLC 30/09/2047	75,176	0.00
200,000	1.950% NSTAR Electric Co. 15/08/2031	174,883	0.01	400,000	3.800% Oncor Electric Delivery Co. LLC 01/06/2049	292,900	0.02
200,000	5.400% NSTAR Electric Co. 01/06/2034	204,426	0.01	200,000	3.100% Oncor Electric Delivery Co. LLC 15/09/2049	130,190	0.01
200,000	5.200% NSTAR Electric Co. 01/03/2035	201,247	0.01	300,000	3.700% Oncor Electric Delivery Co. LLC 15/05/2050	216,558	0.01
300,000	4.550% NSTAR Electric Co. 01/06/2052	248,849	0.02	205,000	4.600% Oncor Electric Delivery Co. LLC 01/06/2052	167,629	0.01
200,000	4.500% NTPC Ltd. 19/03/2028	199,725	0.01	200,000	5.550% Oncor Electric Delivery Co. LLC 15/06/2054	190,880	0.01
350,000	2.667% NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery 01/10/2050	212,449	0.01	200,000	6.650% ONEOK Partners LP 01/10/2036	215,408	0.01
480,000	5.750% NYU Langone Hospitals 01/07/2043	483,627	0.03	200,000	6.850% ONEOK Partners LP 15/10/2037	217,847	0.01
200,000	4.784% NYU Langone Hospitals 01/07/2044	179,094	0.01	400,000	4.250% ONEOK, Inc. 24/09/2027	398,963	0.03
400,000	3.380% NYU Langone Hospitals 01/07/2055	270,992	0.02	100,000	4.550% ONEOK, Inc. 15/07/2028	100,125	0.01
200,000	6.875% Ohio Edison Co. 15/07/2036	223,431	0.01	200,000	5.650% ONEOK, Inc. 01/11/2028	205,337	0.01
200,000	1.625% Ohio Power Co. 15/01/2031	173,722	0.01	300,000	3.400% ONEOK, Inc. 01/09/2029	288,538	0.02
200,000	5.000% Ohio Power Co. 01/06/2033	198,945	0.01	100,000	4.400% ONEOK, Inc. 15/10/2029	99,340	0.01
220,000	4.150% Ohio Power Co. 01/04/2048	169,784	0.01	200,000	3.100% ONEOK, Inc. 15/03/2030	188,596	0.01
200,000	2.297% OhioHealth Corp. 15/11/2031	178,079	0.01	200,000	3.250% ONEOK, Inc. 01/06/2030	188,570	0.01
100,000	3.300% Oklahoma Gas & Electric Co. 15/03/2030	95,427	0.01	300,000	5.800% ONEOK, Inc. 01/11/2030	312,227	0.02
100,000	3.250% Oklahoma Gas & Electric Co. 01/04/2030	95,353	0.01	600,000	4.750% ONEOK, Inc. 15/10/2031	593,626	0.04
230,000	5.400% Oklahoma Gas & Electric Co. 15/01/2033	236,855	0.02	300,000	4.950% ONEOK, Inc. 15/10/2032	297,570	0.02
100,000	4.150% Oklahoma Gas & Electric Co. 01/04/2047	79,047	0.01	200,000	6.100% ONEOK, Inc. 15/11/2032	210,696	0.01
100,000	3.850% Oklahoma Gas & Electric Co. 15/08/2047	75,840	0.01	500,000	6.050% ONEOK, Inc. 01/09/2033	524,312	0.03
100,000	5.600% Oklahoma Gas & Electric Co. 01/04/2053	95,889	0.01	300,000	5.650% ONEOK, Inc. 01/09/2034	305,170	0.02
500,000	5.200% Omega Healthcare Investors, Inc. 01/07/2030	502,031	0.03	700,000	5.050% ONEOK, Inc. 01/11/2034	680,887	0.04
500,000	3.700% Oncor Electric Delivery Co. LLC 15/11/2028	492,203	0.03	300,000	5.400% ONEOK, Inc. 15/10/2035	298,018	0.02
				169,000	5.150% ONEOK, Inc. 15/10/2043	149,870	0.01
				200,000	4.250% ONEOK, Inc. 15/09/2046	152,633	0.01
				100,000	4.200% ONEOK, Inc. 03/10/2047	75,256	0.00

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
400,000	5.200% ONEOK, Inc. 15/07/2048	350,610	0.02	400,000	3.875% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 17/07/2029	383,896	0.02
250,000	4.850% ONEOK, Inc. 01/02/2049	205,408	0.01	200,000	3.375% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/02/2030	185,887	0.01
300,000	3.950% ONEOK, Inc. 01/03/2050	212,579	0.01	200,000	3.000% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 30/06/2030	182,190	0.01
100,000	7.150% ONEOK, Inc. 15/01/2051	107,838	0.01	300,000	5.250% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 24/10/2042	265,561	0.02
400,000	6.625% ONEOK, Inc. 01/09/2053	410,477	0.03	200,000	5.250% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2047	172,569	0.01
500,000	5.700% ONEOK, Inc. 01/11/2054	456,163	0.03	200,000	6.150% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2048	190,584	0.01
400,000	6.250% ONEOK, Inc. 15/10/2055	392,141	0.03	200,000	4.375% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/02/2050	147,200	0.01
200,000	5.850% ONEOK, Inc. 01/11/2064	182,249	0.01	200,000	4.000% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 30/06/2050	136,834	0.01
200,000	6.250% Orazul Energy Peru SA 17/09/2032	199,923	0.01	350,000	2.719% Piedmont Healthcare, Inc. 01/01/2042	245,570	0.02
300,000	4.089% Orlando Health Obligated Group 01/10/2048	238,987	0.02	300,000	2.864% Piedmont Healthcare, Inc. 01/01/2052	185,885	0.01
300,000	5.000% Pacific Gas & Electric Co. 04/06/2028	302,541	0.02	300,000	3.500% Piedmont Natural Gas Co., Inc. 01/06/2029	291,616	0.02
300,000	5.550% Pacific Gas & Electric Co. 15/05/2029	307,126	0.02	100,000	3.350% Piedmont Natural Gas Co., Inc. 01/06/2050	67,424	0.00
300,000	5.050% Pacific Gas & Electric Co. 15/10/2032	298,050	0.02	100,000	5.050% Piedmont Natural Gas Co., Inc. 15/05/2052	88,025	0.01
500,000	5.800% Pacific Gas & Electric Co. 15/05/2034	512,345	0.03	300,000	5.950% Plains All American Pipeline LP 15/06/2035	309,749	0.02
429,000	5.700% Pacific Gas & Electric Co. 01/03/2035	434,857	0.03	700,000	3.550% Plains All American Pipeline LP/ PAA Finance Corp. 15/12/2029	677,384	0.04
500,000	6.000% Pacific Gas & Electric Co. 15/08/2035	516,578	0.03	400,000	3.800% Plains All American Pipeline LP/ PAA Finance Corp. 15/09/2030	385,428	0.02
300,000	5.200% Pacific Gas & Electric Co. 01/05/2036	292,388	0.02	300,000	5.600% Plains All American Pipeline LP/ PAA Finance Corp. 15/01/2036	300,972	0.02
500,000	5.900% Pacific Gas & Electric Co. 01/10/2054	465,924	0.03	200,000	6.650% Plains All American Pipeline LP/ PAA Finance Corp. 15/01/2037	215,563	0.01
300,000	6.100% Pacific Gas & Electric Co. 15/10/2055	288,157	0.02	300,000	6.500% Potomac Electric Power Co. 15/11/2037	331,241	0.02
200,000	6.000% Pacific Gas & Electric Co. 01/05/2056	189,807	0.01	300,000	5.250% PPL Capital Funding, Inc. 01/09/2034	302,125	0.02
400,000	5.100% PacifiCorp 15/02/2029	405,151	0.03	200,000	4.850% PPL Electric Utilities Corp. 15/02/2034	199,300	0.01
200,000	5.300% PacifiCorp 15/02/2031	202,704	0.01	300,000	4.875% Presbyterian Healthcare Services 01/08/2052	263,834	0.02
400,000	5.450% PacifiCorp 15/02/2034	398,505	0.03				
700,000	5.800% PacifiCorp 15/01/2055	639,448	0.04				
200,000	4.875% PECO Energy Co. 15/09/2035	198,177	0.01				
250,000	4.150% PECO Energy Co. 01/10/2044	204,764	0.01				
200,000	5.250% PECO Energy Co. 15/09/2054	185,367	0.01				
200,000	5.650% PECO Energy Co. 15/09/2055	196,844	0.01				
400,000	5.375% Pelabuhan Indonesia Persero PT 05/05/2045	359,745	0.02				
400,000	4.125% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2027	396,714	0.03				
400,000	5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2028	403,119	0.03				

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
800,000	4.609% President & Fellows of Harvard College 15/02/2035	790,648	0.05	200,000	6.125% Public Service Enterprise Group, Inc. 15/10/2033	211,830	0.01
439,000	3.150% President & Fellows of Harvard College 15/07/2046	314,038	0.02	153,000	5.450% Public Service Enterprise Group, Inc. 01/04/2034	155,309	0.01
500,000	2.517% President & Fellows of Harvard College 15/10/2050	300,942	0.02	200,000	4.224% Puget Energy, Inc. 15/03/2032	190,778	0.01
600,000	3.745% President & Fellows of Harvard College 15/11/2052	454,293	0.03	200,000	5.725% Puget Energy, Inc. 15/03/2035	201,455	0.01
200,000	7.750% Progress Energy, Inc. 01/03/2031	225,471	0.01	200,000	4.300% Puget Sound Energy, Inc. 20/05/2045	161,731	0.01
200,000	3.750% Promigas SA ESP/Gases del Pacifico SAC 16/10/2029	183,513	0.01	100,000	5.598% Puget Sound Energy, Inc. 15/09/2055	96,812	0.01
400,000	2.125% PSA Treasury Pte. Ltd. 05/09/2029	373,977	0.02	200,000	4.375% QazaqGaz NC JSC 26/09/2027	198,393	0.01
280,000	5.350% Public Service Co. of Colorado 15/05/2034	285,194	0.02	800,000	4.375% Qorvo, Inc. 15/10/2029	782,321	0.05
200,000	5.150% Public Service Co. of Colorado 15/09/2035	199,342	0.01	400,000	4.300% Quanta Services, Inc. 09/08/2028	399,382	0.03
230,000	5.750% Public Service Co. of Colorado 15/05/2054	223,415	0.01	1,300,000	4.500% Quanta Services, Inc. 15/01/2031	1,289,408	0.08
300,000	5.850% Public Service Co. of Colorado 15/05/2055	297,361	0.02	500,000	5.250% Quanta Services, Inc. 09/08/2034	502,995	0.03
200,000	2.200% Public Service Co. of Oklahoma 15/08/2031	175,431	0.01	362,000	3.154% Rady Children's Hospital-San Diego 15/08/2051	241,786	0.02
245,000	5.250% Public Service Co. of Oklahoma 15/01/2033	247,936	0.02	400,000	6.450% Rede D'or Finance SARM 09/09/2035	400,430	0.03
400,000	5.200% Public Service Co. of Oklahoma 15/01/2035	397,888	0.03	200,000	8.500% Ronens Holding AS 10/10/2029	194,487	0.01
300,000	4.200% Public Service Electric & Gas Co. 01/01/2031	296,020	0.02	467,000	3.922% Rush System for Health Obligated Group 15/11/2029	459,568	0.03
200,000	1.900% Public Service Electric & Gas Co. 15/08/2031	175,254	0.01	400,000	6.000% Ruwais Power Co. PJSC 31/08/2036	398,292	0.03
300,000	4.650% Public Service Electric & Gas Co. 15/03/2033	296,442	0.02	600,000	5.375% Ryder System, Inc. 15/03/2029	614,010	0.04
300,000	4.850% Public Service Electric & Gas Co. 01/08/2034	297,123	0.02	362,000	8.875% Saavi Energia SARM 10/02/2035	379,883	0.02
700,000	5.500% Public Service Electric & Gas Co. 01/03/2040	703,073	0.04	200,000	5.625% Sabesp Lux SARM 20/08/2030	197,274	0.01
300,000	5.125% Public Service Electric & Gas Co. 15/03/2053	273,619	0.02	600,000	4.200% Sabine Pass Liquefaction LLC 15/03/2028	597,509	0.04
300,000	5.500% Public Service Electric & Gas Co. 01/03/2055	289,589	0.02	600,000	1.700% San Diego Gas & Electric Co. 01/10/2030	530,786	0.03
300,000	5.625% Public Service Electric & Gas Co. 01/01/2056	295,153	0.02	100,000	5.550% San Diego Gas & Electric Co. 15/04/2054	94,765	0.01
300,000	5.850% Public Service Enterprise Group, Inc. 15/11/2027	306,624	0.02	220,000	3.250% Sempra 15/06/2027	216,881	0.01
430,000	5.200% Public Service Enterprise Group, Inc. 01/04/2029	438,163	0.03	740,000	3.400% Sempra 01/02/2028	726,130	0.05
198,000	4.900% Public Service Enterprise Group, Inc. 15/03/2030	199,965	0.01	600,000	5.500% Sempra 01/08/2033	617,869	0.04
				440,000	3.800% Sempra 01/02/2038	371,416	0.02
				200,000	6.000% Sempra 15/10/2039	204,125	0.01
				300,000	4.000% Sempra 01/02/2048	223,093	0.01
				400,000	3.000% SF Holding Investment 2021 Ltd. 17/11/2028	386,747	0.02
				600,000	2.375% Shanghai Port Group BVI Development 2 Co. Ltd. 13/07/2030	558,925	0.04

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
530,000	2.850% Shanghai Port Group BVI Development Co. Ltd. 11/09/2029	507,113	0.03	200,000	4.950% Southern Power Co. 15/12/2046	174,351	0.01
600,000	3.000% Skyworks Solutions, Inc. 01/06/2031	535,027	0.03	200,000	3.700% Southwest Gas Corp. 01/04/2028	197,673	0.01
200,000	4.000% Sociedad de Transmision Austral SA 27/01/2032	188,970	0.01	200,000	2.200% Southwest Gas Corp. 15/06/2030	181,925	0.01
186,660	7.750% Sorik Marapi Geothermal Power PT 05/08/2031	185,158	0.01	400,000	4.050% Southwest Gas Corp. 15/03/2032	381,974	0.02
200,000	4.911% South Bow USA Infrastructure Holdings LLC 01/09/2027	200,804	0.01	300,000	3.180% Southwest Gas Corp. 15/08/2051	193,774	0.01
300,000	5.026% South Bow USA Infrastructure Holdings LLC 01/10/2029	301,933	0.02	200,000	4.100% Southwestern Electric Power Co. 15/09/2028	198,619	0.01
400,000	5.584% South Bow USA Infrastructure Holdings LLC 01/10/2034	397,264	0.03	200,000	5.300% Southwestern Electric Power Co. 01/04/2033	202,805	0.01
200,000	5.150% Southern California Edison Co. 01/06/2029	202,810	0.01	300,000	6.000% Southwestern Public Service Co. 01/06/2054	302,221	0.02
280,000	5.250% Southern California Edison Co. 15/03/2030	284,213	0.02	500,000	3.375% SP Group Treasury Pte. Ltd. 27/02/2029	489,268	0.03
500,000	5.450% Southern California Edison Co. 01/06/2031	511,472	0.03	300,000	3.310% Stanford Health Care 15/08/2030	286,317	0.02
300,000	5.200% Southern California Edison Co. 01/06/2034	297,769	0.02	400,000	3.027% Stanford Health Care 15/08/2051	260,503	0.02
300,000	5.450% Southern California Edison Co. 01/03/2035	301,118	0.02	300,000	4.375% State Grid Overseas Investment 2013 Ltd. 22/05/2043	281,801	0.02
200,000	5.350% Southern California Edison Co. 15/07/2035	197,579	0.01	1,100,000	3.500% State Grid Overseas Investment BVI Ltd. 04/05/2027	1,093,162	0.07
120,000	4.000% Southern California Edison Co. 01/04/2047	89,151	0.01	400,000	4.250% State Grid Overseas Investment BVI Ltd. 02/05/2028	401,455	0.03
600,000	4.125% Southern California Edison Co. 01/03/2048	449,068	0.03	435,000	1.625% State Grid Overseas Investment BVI Ltd. 05/08/2030	393,246	0.03
200,000	5.900% Southern California Edison Co. 01/03/2055	190,628	0.01	765,000	2.294% Sutter Health 15/08/2030	696,975	0.04
200,000	5.050% Southern California Gas Co. 01/09/2034	200,807	0.01	400,000	5.213% Sutter Health 15/08/2032	409,610	0.03
200,000	5.450% Southern California Gas Co. 15/06/2035	204,654	0.01	600,000	5.537% Sutter Health 15/08/2035	619,052	0.04
200,000	5.600% Southern California Gas Co. 01/04/2054	190,635	0.01	350,000	3.161% Sutter Health 15/08/2040	269,374	0.02
400,000	5.500% Southern Co. 15/03/2029	412,140	0.03	225,000	4.091% Sutter Health 15/08/2048	178,883	0.01
300,000	3.700% Southern Co. 30/04/2030	290,247	0.02	465,000	3.361% Sutter Health 15/08/2050	322,041	0.02
400,000	5.700% Southern Co. 15/03/2034	414,493	0.03	268,239	3.625% Sweihan PV Power Co. PJSC 31/01/2049	213,788	0.01
300,000	4.850% Southern Co. 15/03/2035	291,840	0.02	200,000	3.125% Talent Yield International Ltd. 06/05/2031	187,325	0.01
200,000	4.250% Southern Co. 01/07/2036	183,695	0.01	200,000	4.900% Tampa Electric Co. 01/03/2029	202,626	0.01
825,000	4.400% Southern Co. 01/07/2046	679,067	0.04	100,000	2.400% Tampa Electric Co. 15/03/2031	90,190	0.01
100,000	5.150% Southern Co. Gas Capital Corp. 15/09/2032	101,394	0.01	198,000	5.150% Tampa Electric Co. 01/03/2035	198,569	0.01
200,000	5.750% Southern Co. Gas Capital Corp. 15/09/2033	207,850	0.01	200,000	4.300% Tampa Electric Co. 15/06/2048	161,228	0.01
200,000	4.900% Southern Power Co. 01/10/2035	193,419	0.01	100,000	4.450% Tampa Electric Co. 15/06/2049	81,499	0.01
150,000	5.150% Southern Power Co. 15/09/2041	141,082	0.01	150,000	3.625% Tampa Electric Co. 15/06/2050	107,053	0.01
				100,000	5.000% Tampa Electric Co. 15/07/2052	88,624	0.01
				200,000	4.350% Targa Resources Corp. 15/01/2029	199,162	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)				Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)				United States Dollar - 30.01% (continued)			
500,000	4.900% Targa Resources Corp. 15/09/2030	504,224	0.03	300,000	7.750% Transportadora de Gas del Sur SA 20/11/2035	304,266	0.02
300,000	5.500% Targa Resources Corp. 15/02/2035	302,668	0.02	200,000	5.550% Transportadora de Gas Internacional SA ESP 01/11/2028	199,100	0.01
329,000	5.550% Targa Resources Corp. 15/08/2035	331,812	0.02	200,000	7.750% Trinidad Generation UnLtd. 16/06/2033	208,812	0.01
200,000	5.650% Targa Resources Corp. 15/02/2036	202,939	0.01	333,000	2.632% Trinity Health Corp. 01/12/2040	239,038	0.02
200,000	5.400% Targa Resources Corp. 30/07/2036	198,540	0.01	350,000	4.125% Trinity Health Corp. 01/12/2045	286,943	0.02
300,000	6.125% Targa Resources Corp. 15/05/2055	293,714	0.02	600,000	5.700% Trustees of Princeton University 01/03/2039	637,458	0.04
120,000	3.900% TC PipeLines LP 25/05/2027	119,117	0.01	700,000	4.201% Trustees of Princeton University 01/03/2052	572,190	0.04
1,000,000	6.750% Tenet Healthcare Corp. 15/05/2031	1,022,133	0.06	90,000	1.500% Tucson Electric Power Co. 01/08/2030	79,007	0.01
200,000	7.750% Termocandelaria Power SA 17/09/2031	203,604	0.01	200,000	3.250% Tucson Electric Power Co. 15/05/2032	183,359	0.01
200,000	7.000% Texas Eastern Transmission LP 15/07/2032	221,576	0.01	150,000	4.850% Tucson Electric Power Co. 01/12/2048	129,411	0.01
300,000	2.328% Texas Health Resources 15/11/2050	167,903	0.01	300,000	3.250% Tucson Electric Power Co. 01/05/2051	195,310	0.01
200,000	2.150% Three Gorges Finance I Cayman Islands Ltd. 22/09/2030	184,193	0.01	95,000	5.500% Tucson Electric Power Co. 15/04/2053	88,641	0.01
506,053	5.750% Tierra Mojada Luxembourg II SARL 01/12/2040	480,750	0.03	330,000	5.363% UMass Memorial Health Care Obligated Group 01/07/2052	302,949	0.02
200,000	5.875% TransAlta Corp. 01/02/2034	198,654	0.01	120,000	2.950% Union Electric Co. 15/06/2027	118,302	0.01
400,000	4.250% TransCanada PipeLines Ltd. 15/05/2028	398,200	0.03	153,000	5.200% Union Electric Co. 01/04/2034	155,429	0.01
400,000	4.100% TransCanada PipeLines Ltd. 15/04/2030	392,370	0.03	150,000	8.450% Union Electric Co. 15/03/2039	190,528	0.01
600,000	4.625% TransCanada PipeLines Ltd. 01/03/2034	580,656	0.04	400,000	3.000% Union Pacific Corp. 15/04/2027	395,505	0.03
100,000	5.850% TransCanada PipeLines Ltd. 15/03/2036	104,066	0.01	600,000	3.950% Union Pacific Corp. 10/09/2028	596,664	0.04
100,000	6.200% TransCanada PipeLines Ltd. 15/10/2037	106,103	0.01	400,000	3.700% Union Pacific Corp. 01/03/2029	394,678	0.03
200,000	7.250% TransCanada PipeLines Ltd. 15/08/2038	227,909	0.01	600,000	2.400% Union Pacific Corp. 05/02/2030	558,060	0.04
600,000	7.625% TransCanada PipeLines Ltd. 15/01/2039	703,715	0.04	1,200,000	2.375% Union Pacific Corp. 20/05/2031	1,087,460	0.07
200,000	6.100% TransCanada PipeLines Ltd. 01/06/2040	207,295	0.01	1,000,000	2.800% Union Pacific Corp. 14/02/2032	909,388	0.06
300,000	4.875% TransCanada PipeLines Ltd. 15/05/2048	263,730	0.02	700,000	4.500% Union Pacific Corp. 20/01/2033	697,478	0.04
200,000	4.000% Transcontinental Gas Pipe Line Co. LLC 15/03/2028	198,564	0.01	200,000	3.375% Union Pacific Corp. 01/02/2035	178,207	0.01
225,000	3.250% Transcontinental Gas Pipe Line Co. LLC 15/05/2030	213,879	0.01	1,900,000	5.100% Union Pacific Corp. 20/02/2035	1,933,791	0.12
200,000	3.950% Transcontinental Gas Pipe Line Co. LLC 15/05/2050	150,226	0.01	1,020,000	2.891% Union Pacific Corp. 06/04/2036	855,869	0.05
200,000	3.875% Transelec SA 12/01/2029	194,688	0.01	400,000	3.550% Union Pacific Corp. 15/08/2039	335,734	0.02
				500,000	3.200% Union Pacific Corp. 20/05/2041	384,712	0.02
				400,000	3.375% Union Pacific Corp. 14/02/2042	309,670	0.02
				400,000	4.050% Union Pacific Corp. 01/03/2046	319,889	0.02
				750,000	3.350% Union Pacific Corp. 15/08/2046	534,140	0.03
				700,000	4.000% Union Pacific Corp. 15/04/2047	549,845	0.04
				600,000	4.500% Union Pacific Corp. 10/09/2048	504,508	0.03
				1,250,000	3.250% Union Pacific Corp. 05/02/2050	846,553	0.05
				700,000	2.950% Union Pacific Corp. 10/03/2052	436,611	0.03
				750,000	4.950% Union Pacific Corp. 09/09/2052	672,757	0.04

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
1,100,000	3.500% Union Pacific Corp. 14/02/2053	765,505	0.05
400,000	4.950% Union Pacific Corp. 15/05/2053	356,596	0.02
500,000	5.600% Union Pacific Corp. 01/12/2054	490,028	0.03
500,000	3.950% Union Pacific Corp. 15/08/2059	362,397	0.02
800,000	3.839% Union Pacific Corp. 20/03/2060	565,909	0.04
400,000	3.550% Union Pacific Corp. 20/05/2061	263,341	0.02
800,000	2.973% Union Pacific Corp. 16/09/2062	459,037	0.03
450,000	5.150% Union Pacific Corp. 20/01/2063	402,512	0.03
600,000	4.100% Union Pacific Corp. 15/09/2067	433,740	0.03
800,000	3.750% Union Pacific Corp. 05/02/2070	531,554	0.03
800,000	3.799% Union Pacific Corp. 06/04/2071	537,537	0.03
400,000	3.850% Union Pacific Corp. 14/02/2072	271,184	0.02
700,000	5.150% United Parcel Service, Inc. 22/05/2034	719,065	0.05
1,000,000	5.250% United Parcel Service, Inc. 14/05/2035	1,021,954	0.06
900,000	5.500% United Parcel Service, Inc. 22/05/2054	858,619	0.05
1,000,000	5.950% United Parcel Service, Inc. 14/05/2055	1,009,991	0.06
500,000	5.600% United Parcel Service, Inc. 22/05/2064	472,118	0.03
800,000	6.050% United Parcel Service, Inc. 14/05/2065	805,586	0.05
400,000	4.625% Universal Health Services, Inc. 15/10/2029	395,338	0.03
600,000	2.650% Universal Health Services, Inc. 15/10/2030	540,163	0.03
190,000	2.650% Universal Health Services, Inc. 15/01/2032	165,525	0.01
600,000	5.050% Universal Health Services, Inc. 15/10/2034	572,848	0.04
150,000	2.805% University of Southern California 01/10/2050	94,044	0.01
500,000	2.945% University of Southern California 01/10/2051	320,677	0.02
400,000	4.976% University of Southern California 01/10/2053	365,372	0.02
200,000	3.226% University of Southern California 01/10/2120	110,918	0.01
400,000	5.035% UPMC 15/05/2033	403,051	0.03
300,000	5.377% UPMC 15/05/2043	286,235	0.02
400,000	5.100% Ventas Realty LP 15/07/2032	402,202	0.03
400,000	5.625% Ventas Realty LP 01/07/2034	410,208	0.03
200,000	5.000% Ventas Realty LP 15/01/2035	196,246	0.01
700,000	5.000% Ventas Realty LP 15/02/2036	684,233	0.04
500,000	3.750% Virginia Electric & Power Co. 15/05/2027	496,914	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
200,000	2.875% Virginia Electric & Power Co. 15/07/2029	191,047	0.01
430,000	2.300% Virginia Electric & Power Co. 15/11/2031	380,270	0.02
200,000	2.400% Virginia Electric & Power Co. 30/03/2032	176,335	0.01
350,000	5.000% Virginia Electric & Power Co. 01/04/2033	352,018	0.02
100,000	5.000% Virginia Electric & Power Co. 15/01/2034	99,671	0.01
200,000	5.050% Virginia Electric & Power Co. 15/08/2034	199,728	0.01
206,000	5.150% Virginia Electric & Power Co. 15/03/2035	205,590	0.01
200,000	4.900% Virginia Electric & Power Co. 15/09/2035	195,676	0.01
200,000	6.000% Virginia Electric & Power Co. 15/01/2036	210,832	0.01
300,000	6.000% Virginia Electric & Power Co. 15/05/2037	315,397	0.02
100,000	6.350% Virginia Electric & Power Co. 30/11/2037	107,657	0.01
370,000	8.875% Virginia Electric & Power Co. 15/11/2038	481,545	0.03
250,000	4.000% Virginia Electric & Power Co. 15/11/2046	192,405	0.01
250,000	3.800% Virginia Electric & Power Co. 15/09/2047	186,340	0.01
200,000	4.600% Virginia Electric & Power Co. 01/12/2048	165,448	0.01
475,000	2.450% Virginia Electric & Power Co. 15/12/2050	264,766	0.02
300,000	4.625% Virginia Electric & Power Co. 15/05/2052	247,037	0.02
100,000	5.350% Virginia Electric & Power Co. 15/01/2054	92,112	0.01
500,000	5.550% Virginia Electric & Power Co. 15/08/2054	472,538	0.03
400,000	5.600% Virginia Electric & Power Co. 15/09/2055	380,673	0.02
400,000	3.286% WakeMed 01/10/2052	270,908	0.02
130,000	3.650% Washington Gas Light Co. 15/09/2049	91,179	0.01
100,000	5.150% WEC Energy Group, Inc. 01/10/2027	101,077	0.01
250,000	1.375% WEC Energy Group, Inc. 15/10/2027	238,742	0.02
500,000	4.750% WEC Energy Group, Inc. 15/01/2028	503,865	0.03
200,000	2.200% WEC Energy Group, Inc. 15/12/2028	188,870	0.01

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
500,000	4.500% Welltower OP LLC 01/07/2030	500,154	0.03
1,000,000	5.125% Welltower OP LLC 01/07/2035	1,003,727	0.06
400,000	6.350% Western Midstream Operating LP 15/01/2029	416,533	0.03
500,000	4.050% Western Midstream Operating LP 01/02/2030	485,537	0.03
200,000	4.800% Western Midstream Operating LP 01/03/2031	197,842	0.01
180,000	6.150% Western Midstream Operating LP 01/04/2033	187,862	0.01
300,000	5.450% Western Midstream Operating LP 15/11/2034	297,066	0.02
200,000	5.500% Western Midstream Operating LP 15/12/2035	196,687	0.01
200,000	5.250% Western Midstream Operating LP 01/02/2050	168,684	0.01
300,000	5.300% Williams Cos., Inc. 15/08/2028	306,309	0.02
300,000	4.900% Williams Cos., Inc. 15/03/2029	303,522	0.02
250,000	3.500% Williams Cos., Inc. 15/11/2030	237,589	0.02
300,000	2.600% Williams Cos., Inc. 15/03/2031	271,570	0.02
1,000,000	4.650% Williams Cos., Inc. 15/08/2032	988,067	0.06
500,000	5.650% Williams Cos., Inc. 15/03/2033	516,371	0.03
300,000	5.150% Williams Cos., Inc. 15/03/2034	300,385	0.02
400,000	5.600% Williams Cos., Inc. 15/03/2035	408,781	0.03
400,000	5.150% Williams Cos., Inc. 15/03/2036	394,045	0.03
220,000	4.900% Williams Cos., Inc. 15/01/2045	192,443	0.01
350,000	5.100% Williams Cos., Inc. 15/09/2045	316,567	0.02
200,000	4.850% Williams Cos., Inc. 01/03/2048	170,630	0.01
200,000	3.500% Williams Cos., Inc. 15/10/2051	135,970	0.01
300,000	5.300% Williams Cos., Inc. 15/08/2052	269,900	0.02
300,000	5.800% Williams Cos., Inc. 15/11/2054	288,679	0.02
200,000	6.000% Williams Cos., Inc. 15/03/2055	198,193	0.01
300,000	5.950% Williams Cos., Inc. 15/03/2056	295,256	0.02
500,000	3.065% Willis-Knighton Medical Center 01/03/2051	311,164	0.02
100,000	1.700% Wisconsin Electric Power Co. 15/06/2028	94,873	0.01
200,000	4.150% Wisconsin Electric Power Co. 15/10/2030	197,318	0.01
200,000	4.750% Wisconsin Electric Power Co. 30/09/2032	200,833	0.01
100,000	4.300% Wisconsin Electric Power Co. 15/10/2048	81,202	0.01
200,000	3.000% Wisconsin Power & Light Co. 01/07/2029	191,528	0.01
100,000	1.950% Wisconsin Power & Light Co. 16/09/2031	86,751	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.00% (March 2025: 47.65%) (continued)			
United States Dollar - 30.01% (continued)			
200,000	3.950% Wisconsin Power & Light Co. 01/09/2032	190,573	0.01
200,000	3.650% Wisconsin Power & Light Co. 01/04/2050	142,881	0.01
310,000	2.850% Wisconsin Public Service Corp. 01/12/2051	189,177	0.01
300,000	4.000% Xcel Energy, Inc. 15/06/2028	298,119	0.02
100,000	2.600% Xcel Energy, Inc. 01/12/2029	93,411	0.01
140,000	2.350% Xcel Energy, Inc. 15/11/2031	123,335	0.01
300,000	4.600% Xcel Energy, Inc. 01/06/2032	294,696	0.02
300,000	5.450% Xcel Energy, Inc. 15/08/2033	306,220	0.02
247,000	5.600% Xcel Energy, Inc. 15/04/2035	251,014	0.02
100,000	6.500% Xcel Energy, Inc. 01/07/2036	107,667	0.01
200,000	3.500% Xcel Energy, Inc. 01/12/2049	139,517	0.01
400,000	1.482% Yale University 15/04/2030	360,465	0.02
500,000	2.402% Yale University 15/04/2050	293,899	0.02
400,000	2.496% Yale-New Haven Health Services Corp. 01/07/2050	231,488	0.01
		474,115,850	30.01
Total Corporate Bonds		758,442,528	48.00
Government Bond - 0.33% (March 2025: 0.37%)			
Euro - 0.15%			
200,000	3.500% Acquirente Unico SpA 11/02/2033	225,153	0.01
400,000	3.250% Societe Nationale SNCF SACA 02/09/2032	454,208	0.03
1,000,000	3.125% Societe Nationale SNCF SACA 25/05/2034	1,102,585	0.07
500,000	3.625% Societe Nationale SNCF SACA 03/04/2035	568,442	0.04
		2,350,388	0.15
Pound Sterling - 0.01%			
200,000	5.875% Societe Nationale SNCF SACA 29/01/2055	253,630	0.01
		253,630	0.01
Swiss Franc - 0.02%			
200,000	1.985% Societe Nationale SNCF SACA 28/06/2033	264,990	0.02
		264,990	0.02
United States Dollar - 0.15%			
400,000	4.000% Korea Electric Power Corp. 14/06/2027	399,022	0.03
200,000	3.875% Korea Gas Corp. 13/07/2027	199,173	0.01
600,000	3.125% Korea Gas Corp. 20/07/2027	591,943	0.04

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Government Bond - 0.33% (March 2025: 0.37%) (continued)			
United States Dollar - 0.15% (continued)			
500,000	2.875% Korea Gas Corp. 16/07/2029	479,353	0.03
200,000	4.250% Korea Hydro & Nuclear Power Co. Ltd. 27/07/2027	199,915	0.01
300,000	5.000% Korea Hydro & Nuclear Power Co. Ltd. 18/07/2028	304,590	0.02
200,000	4.625% Korea Hydro & Nuclear Power Co. Ltd. 29/07/2029	201,288	0.01
		2,375,284	0.15
Total Government Bonds		5,244,292	0.33
Depository Receipts - 0.17% (March 2025: 0.17%)			
Euro - 0.04%			
3,968	Koninklijke Heijmans NV	350,210	0.02
41,752	SES SA	294,193	0.02
		644,403	0.04
Thailand Baht - 0.13%			
692,485	Airports of Thailand PCL	1,091,850	0.07
251,800	Bangkok Chain Hospital PCL	74,059	0.00
798,928	Bangkok Dusit Medical Services PCL	455,423	0.03
1,410,211	BTS Group Holdings PCL	92,361	0.01
62,492	Bumrungrad Hospital PCL	308,860	0.02
112,500	Ramkhamhaeng Hospital PCL	63,106	0.00
224,843	TTW PCL	62,381	0.00
		2,148,040	0.13
Total Depository Receipts		2,792,443	0.17
Real Estate Investment Trust - 1.35% (March 2025: 1.97%)			
United States Dollar - 1.35%			
74,907	American Tower Corp.	12,927,450	0.82
66,223	Crown Castle, Inc.	5,384,592	0.34
17,346	SBA Communications Corp.	2,985,420	0.19
Total Real Estate Investment Trust		21,297,462	1.35
Preferred Stock - 0.09% (March 2025: 0.09%)			
Brazilian Real - 0.09%			
35,800	Axia Energia (Class B)	439,998	0.03
294,318	Cia Energetica de Minas Gerais	710,722	0.05
42,000	Isa Energia Brasil SA	233,971	0.01
		1,384,691	0.09
New Russian Ruble - 0.00%			
33,900	Transneft PJSC	-	-
		-	-
Total Preferred Stock		1,384,691	0.09
Rights - Nil (March 2025: 0.00%)			

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.16% (March 2025: 97.61%) (continued)			
Warrants - 0.00% (March 2025: Nil)			
Euro - 0.00%			
4,062	Webuild SpA	-	-
		-	-
Thailand Baht - 0.00%			
70,157	Vibhavadi Medical Center PCL	149	0.00
		149	0.00
Total Warrants		149	0.00
Total Transferable Securities		1,566,912,046	99.16

Financial Derivative Instruments - (0.00%) (March 2025: (0.00%)) Futures Contracts – (0.00%) (March 2025: (0.00%))

Notional Amount	Average Cost Price	Unrealised Loss USD	% of Net Assets
2,009,921	6,700	6 of S&P 500 E-mini Index Futures Long Futures Contracts Expiring 18 June 2026	(38,696) (0.00)
Net Unrealised Loss on Futures Contracts		(38,696)	(0.00)
Total Financial Derivative Instruments		(38,696)	(0.00)

	Fair Value USD	% of Fund
Total value of investments	1,566,873,350	99.16
Cash at bank* (March 2025: 0.91%)	9,399,130	0.59
Cash at broker* (March 2025: 0.02%)	239,733	0.02
Other net assets (March 2025: 1.46%)	3,597,187	0.23
Net assets attributable to holders of redeemable participating shares	1,580,109,400	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	93.47
Transferable securities dealt in on another regulated market	3.11
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.61
Other assets	2.81
Total Assets	100.00

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		172	4,831,358
		172	4,831,358
Cash and cash equivalents	1(f)	69,872	18,665
Debtors:			
Dividends receivable		6	7,127
Receivable for investments sold		-	960
Total current assets		70,050	4,858,110
Current liabilities			
Bank overdraft	1(f)	(56,932)	(8,272)
Creditors - Amounts falling due within one year:			
Accrued expenses		(4,016)	(842)
Payable for fund shares repurchased		(9,102)	-
Total current liabilities		(70,050)	(9,114)
Net assets attributable to holders of redeemable participating shares			
		-	4,848,996
		31 March 2026*	31 March 2025
Net asset value per share	5	-	USD 12.12
			USD 11.39

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* USD	2025 USD
Dividend income		60,167	83,699
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,032,979	230,336
Bank interest income		8,806	333
Miscellaneous income		1,192	512
Total investment income		1,103,144	314,880
Operating expenses	3	(7,407)	(9,750)
Net profit for the financial year before finance costs and tax		1,095,737	305,130
Profit for the financial year before tax		1,095,737	305,130
Capital gains tax	2	(3,399)	(268)
Withholding tax on investment income	2	(12,750)	(12,105)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,079,588	292,757

* The Fund terminated on 2 December 2025.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	4,848,996	4,556,239
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,079,588	292,757
Share transactions		
Proceeds from redeemable participating shares issued	(9,102)	-
Costs of redeemable participating shares redeemed	(5,919,482)	-
Decrease in net assets from share transactions	(5,928,584)	-
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(4,848,996)	292,757
Net assets attributable to holders of redeemable participating shares at the end of the financial year	-	4,848,996

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,079,588	292,757
Adjustment for:			
Movement in financial assets at fair value through profit or loss		4,832,146	(293,755)
Operating cash flows before movements in working capital		5,911,734	(998)
Movement in receivables		7,121	1,432
Movement in payables		3,174	78
Net working capital movement		10,295	1,510
Net cash inflow from operating activities		5,922,029	512
Financing activities			
Proceeds from subscriptions	5	(9,102)	-
Payments for redemptions	5	(5,910,380)	-
Net cash used in financing activities		(5,919,482)	-
Net increase in cash and cash equivalents		2,547	512
Cash and cash equivalents at the start of the financial year		10,393	9,881
Cash and cash equivalents at the end of the financial year		12,940	10,393
Cash and cash equivalents - Statement of Financial Position		69,872	18,665
Bank overdraft - Statement of Financial Position		(56,932)	(8,272)
Cash and cash equivalents - Statement of Cash Flows		12,940	10,393
Supplementary information			
Taxation paid		(16,149)	(12,373)
Interest received		8,806	333
Dividend received		67,288	85,131

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 0.00% (March 2025: 99.64%)		
	Common Stock - Nil (March 2025: 93.73%)		
	Australian Dollar - 0.00%		
7	ANZ Group Holdings Ltd.	172	-
	Total Common Stock	172	-
	Depository Receipts - Nil (March 2025: 0.35%)		
	Real Estate Investment Trust - Nil (March 2025: 5.53%)		
	Preferred Stock - Nil (March 2025: 0.03%)		
	Total Transferable Securities	172	0.00

	Fair Value USD	% of Fund
Total value of investments	172	-
Cash at bank* (March 2025: 0.38%)	69,872	-
Bank overdraft (March 2025: (0.17%))	(56,932)	-
Other net liabilities (March 2025: 0.15%)	(13,112)	-
Net assets attributable to holders of redeemable participating shares	-	-

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	0.25
Other assets	99.75
Total Assets	100.00

State Street SPDR MSCI Europe UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		367,831,922	311,082,438
		367,831,922	311,082,438
Cash and cash equivalents	1(f)	961,987	825,582
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	191,207	109,461
Debtors:			
Dividends receivable		1,339,043	1,290,074
Receivable for investments sold		170,002	130,331
Securities lending income receivable		2,374	3,675
Total current assets		370,496,535	313,441,561
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(30,235)	(35,705)
Creditors - Amounts falling due within one year:			
Accrued expenses		(25,610)	(67,854)
Total current liabilities		(55,845)	(103,559)
Net assets attributable to holders of redeemable participating shares		370,440,690	313,338,002
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 364.25	EUR 325.72
			EUR 304.25

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		10,537,050	8,542,767
Income from financial assets at fair value		14,760	14,622
Securities lending income	13	36,158	34,313
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	29,061,292	9,879,509
Bank interest income		13,731	16,113
Miscellaneous income		521	1,376
Total investment income		39,663,512	18,488,700
Operating expenses	3	(713,223)	(666,637)
Net profit for the financial year before finance costs and tax		38,950,289	17,822,063
Profit for the financial year before tax		38,950,289	17,822,063
Withholding tax on investment income	2	(831,550)	(713,679)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		38,118,739	17,108,384

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	313,338,002	259,222,960
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	38,118,739	17,108,384
Share transactions		
Proceeds from redeemable participating shares issued	26,974,577	71,267,005
Costs of redeemable participating shares redeemed	(7,990,628)	(34,260,347)
Increase in net assets from share transactions	18,983,949	37,006,658
Total increase in net assets attributable to holders of redeemable participating shares	57,102,688	54,115,042
Net assets attributable to holders of redeemable participating shares at the end of the financial year	370,440,690	313,338,002

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		38,118,739	17,108,384
Adjustment for:			
Movement in cash held with/due to broker		(81,746)	(71,642)
Movement in financial assets at fair value through profit or loss		(56,789,155)	(53,592,137)
Unrealised movement on derivative assets and liabilities		(5,470)	62,398
Operating cash flows before movements in working capital		(18,757,632)	(36,492,997)
Movement in receivables		(47,668)	(238,315)
Movement in payables		(42,244)	13,884
Net working capital movement		(89,912)	(224,431)
Net cash outflow from operating activities		(18,847,544)	(36,717,428)
Financing activities			
Proceeds from subscriptions	5	26,974,577	71,267,005
Payments for redemptions	5	(7,990,628)	(34,260,347)
Net cash generated by financing activities		18,983,949	37,006,658
Net increase in cash and cash equivalents		136,405	289,230
Cash and cash equivalents at the start of the financial year		825,582	536,352
Cash and cash equivalents at the end of the financial year		961,987	825,582
Supplementary information			
Taxation paid		(831,550)	(713,679)
Interest received		28,491	30,735
Dividend received		10,488,081	8,297,976

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.30% (March 2025: 99.28%)			
Common Stock - 98.39% (March 2025: 98.35%)			
Danish Krone - 2.49%			
93	AP Moller - Maersk AS (Class A)	195,770	0.05
126	AP Moller - Maersk AS (Class B)	270,718	0.07
3,250	Carlsberg AS	349,335	0.10
4,162	Coloplast AS	243,065	0.07
22,610	Danske Bank AS	944,948	0.26
2,739	Demant AS	71,073	0.02
6,365	DSV AS	1,304,094	0.35
1,979	Genmab AS	453,669	0.12
102,361	Novo Nordisk AS	3,162,961	0.85
11,249	Novonovis Novozymes B	575,812	0.16
19,332	Orsted AS	403,587	0.11
2,589	Pandora AS	157,194	0.04
3,517	Rockwool AS	82,893	0.02
9,596	Tryg AS	197,892	0.05
31,133	Vestas Wind Systems AS	792,233	0.22
		9,205,244	2.49
Euro - 51.60%			
792	Acciona SA	176,458	0.05
5,773	Accor SA	234,499	0.06
5,711	ACS Actividades de Construcción y Servicios SA	598,513	0.16
5,364	adidas AG	732,991	0.20
802	Adyen NV	682,181	0.18
46,497	Aegon Ltd.	289,583	0.08
24,562	Aena SME SA	626,822	0.17
1,072	Aéroports de Paris SA	112,131	0.03
5,178	Ageas SA	326,473	0.09
67,750	AIB Group PLC	610,766	0.16
18,525	Air Liquide SA	3,295,968	0.89
19,202	Airbus SE	3,088,066	0.83
5,719	Akzo Nobel NV	281,375	0.08
12,366	Allianz SE	4,443,104	1.20
10,925	Alstom SA	265,040	0.07
14,295	Amadeus IT Group SA	695,881	0.19
1,524	Amundi SA	111,785	0.03
31,416	Anheuser-Busch InBev SA	1,876,164	0.51
14,357	ArcelorMittal SA	629,411	0.17
1,943	Argenx SE (Class H)	1,206,214	0.33
1,542	ASM International NV	982,254	0.26
12,519	ASML Holding NV	14,011,265	3.78
5,030	ASR Nederland NV	297,675	0.08
53,671	AXA SA	2,106,050	0.57
11,377	Ayvens SA	113,998	0.03
7,106	Banca Mediolanum SpA	122,792	0.03

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.30% (March 2025: 99.28%)			
(continued)			
Common Stock - 98.39% (March 2025: 98.35%) (continued)			
Euro - 51.60% (continued)			
63,170	Banca Monte dei Paschi di Siena SpA	469,164	0.13
183,741	Banco Bilbao Vizcaya Argentaria SA	3,353,273	0.90
39,453	Banco BPM SpA	467,913	0.13
266,486	Banco Comercial Portugues SA	221,716	0.06
167,406	Banco de Sabadell SA	509,416	0.14
475,281	Banco Santander SA	4,510,417	1.22
30,546	Bank of Ireland Group PLC	471,478	0.13
21,427	Bankinter SA	286,586	0.08
28,066	BASF SE	1,470,658	0.40
2,483	BAWAG Group AG	321,548	0.09
32,153	Bayer AG	1,266,346	0.34
8,996	Bayerische Motoren Werke AG	701,688	0.19
2,655	BE Semiconductor Industries NV	475,112	0.13
3,138	Beiersdorf AG	240,308	0.06
1,551	BioMerieux	142,382	0.04
32,546	BNP Paribas SA	2,635,901	0.71
18,699	Bolloré SE	91,588	0.02
5,993	Bouygues SA	296,114	0.08
46,310	BPER Banca SpA	515,662	0.14
4,590	Brenntag SE	262,915	0.07
11,164	Bureau Veritas SA	286,915	0.08
2,469	Buzzi SpA	106,365	0.03
126,845	CaixaBank SA	1,289,379	0.35
4,924	Capgemini SE	494,862	0.13
16,807	Carrefour SA	267,315	0.07
15,542	Cellnex Telecom SA	430,980	0.12
14,703	Cie de Saint-Gobain SA	1,030,092	0.28
22,419	Cie Generale des Etablissements Michelin SCA	654,411	0.18
24,676	Commerzbank AG	759,774	0.20
3,321	Continental AG	197,932	0.05
35,177	Credit Agricole SA	560,370	0.15
6,414	CSG NV	149,703	0.04
1,925	CTS Eventim AG & Co. KGaA	95,596	0.03
6,603	CVC Capital Partners PLC	73,623	0.02
16,088	Daimler Truck Holding AG	667,169	0.18
20,666	Danone SA	1,426,781	0.38
763	Dassault Aviation SA	243,550	0.07
20,333	Dassault Systemes SE	351,151	0.09
22,855	Davide Campari-Milano NV	140,101	0.04
5,928	Delivery Hero SE	91,588	0.02
58,851	Deutsche Bank AG	1,478,043	0.40
6,163	Deutsche Boerse AG	1,547,529	0.42
21,901	Deutsche Lufthansa AG	157,600	0.04

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.30% (March 2025: 99.28%) (continued)				Transferable Securities - 99.30% (March 2025: 99.28%) (continued)			
Common Stock - 98.39% (March 2025: 98.35%) (continued)				Common Stock - 98.39% (March 2025: 98.35%) (continued)			
Euro - 51.60% (continued)				Euro - 51.60% (continued)			
29,527	Deutsche Post AG	1,321,333	0.36	35,079	Industria de Diseno Textil SA	1,727,290	0.47
117,904	Deutsche Telekom AG	3,767,033	1.02	41,310	Infineon Technologies AG	1,569,780	0.42
851	D'ieteren Group	134,628	0.04	93,727	ING Groep NV	2,071,835	0.56
6,095	DSM-Firmenich AG	374,477	0.10	6,780	InPost SA	102,242	0.03
71,928	E.ON SE	1,363,755	0.37	39,525	International Consolidated Airlines Group SA	158,891	0.04
9,775	EDP Renovaveis SA	133,820	0.04	456,147	Intesa Sanpaolo SpA	2,354,175	0.63
95,087	EDP SA	430,269	0.12	1,337	Ipsen SA	214,455	0.06
2,190	Eiffage SA	287,218	0.08	19,655	Italgas SpA	197,140	0.05
1,556	Elia Group SA	205,081	0.05	9,344	Jeronimo Martins SGPS SA	192,113	0.05
4,468	Elisa OYJ	187,299	0.05	7,333	KBC Group NV	766,298	0.21
10,001	Endesa SA	360,836	0.10	2,396	Kering SA	614,814	0.17
260,786	Enel SpA	2,444,869	0.66	5,470	Kerry Group PLC	374,148	0.10
60,151	Engie SA	1,666,784	0.45	8,657	Kesko OYJ	165,176	0.04
65,646	Eni SpA	1,631,303	0.44	4,685	Kingspan Group PLC	337,788	0.09
10,242	Erste Group Bank AG	947,385	0.26	2,666	Knorr-Bremse AG	259,002	0.07
9,755	EssilorLuxottica SA	1,935,392	0.52	10,157	Kone OYJ	556,400	0.15
3,792	Eurofins Scientific SE	237,607	0.06	29,139	Koninklijke Ahold Delhaize NV	1,174,010	0.32
2,691	Euronext NV	372,703	0.10	121,416	Koninklijke KPN NV	583,161	0.16
7,959	Evonik Industries AG	133,313	0.04	25,803	Koninklijke Philips NV	602,242	0.16
3,057	EXOR NV	200,692	0.05	2,369	LEG Immobilien SE	132,901	0.04
4,049	Ferrari NV	1,170,161	0.32	8,587	Legrand SA	1,130,908	0.30
16,594	Ferrovial SE	919,639	0.25	13,462	Leonardo SpA	781,334	0.21
642	Financiere de Tubize SA	136,104	0.04	7,711	L'Oreal SA	2,693,838	0.73
18,937	FincoBank Banca Finco SpA	358,572	0.10	10	Lotus Bakeries NV	97,400	0.03
14,516	Fortum OYJ	317,610	0.09	8,009	LVMH Moet Hennessy Louis Vuitton SE	3,708,968	1.00
7,066	Fresenius Medical Care AG	272,536	0.07	16,117	Magnum Ice Cream Co. NV	204,847	0.05
13,299	Fresenius SE & Co. KGaA	589,412	0.16	29,609	Mapfre SA	112,929	0.03
14,368	Galp Energia SGPS SA	301,872	0.08	23,252	Mercedes-Benz Group AG	1,218,172	0.33
5,475	GEA Group AG	335,070	0.09	4,178	Merck KGaA	449,553	0.12
27,216	Generali	939,224	0.25	20,209	Metso OYJ	297,881	0.08
9,392	Getlink SE	174,409	0.05	7,878	Moncler SpA	404,929	0.11
9,559	Grifols SA	85,610	0.02	1,736	MTU Aero Engines AG	538,160	0.14
2,763	Groupe Bruxelles Lambert NV	214,823	0.06	4,176	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,252,534	0.61
1,898	Hannover Rueck SE	508,284	0.14	11,412	Naturgy Energy Group SA	295,571	0.08
4,201	Heidelberg Materials AG	749,248	0.20	2,088	Nemetschek SE	133,006	0.04
3,959	Heineken Holding NV	242,885	0.07	12,364	Neste OYJ	345,574	0.09
9,432	Heineken NV	625,342	0.17	8,236	NN Group NV	552,306	0.15
3,443	Henkel AG & Co. KGaA	212,777	0.06	173,980	Nokia OYJ	1,182,368	0.32
2,034	Hensoldt AG	153,770	0.04	99,975	Nordea Bank Abp	1,467,133	0.40
1,010	Hermes International SCA	1,625,090	0.44	4,544	OMV AG	287,181	0.08
499	HOCHTIEF AG	191,017	0.05	60,939	Orange SA	1,077,097	0.29
207,515	Iberdrola SA	4,097,384	1.11	3,631	Orion OYJ	253,081	0.07
2,564	Indra Sistemas SA	121,123	0.03				

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.30% (March 2025: 99.28%) (continued)			
Common Stock - 98.39% (March 2025: 98.35%) (continued)			
Euro - 51.60% (continued)			
6,225	Pernod Ricard SA	399,769	0.11
14,651	Poste Italiane SpA	295,071	0.08
41,586	Prosus NV	1,621,022	0.44
9,026	Prysmian SpA	891,588	0.24
7,064	Publicis Groupe SA	500,414	0.13
5,750	Qiagen NV	199,784	0.05
4,217	Raiffeisen Bank International AG	153,330	0.04
2,654	Randstad NV	59,211	0.02
178	Rational AG	110,716	0.03
3,438	Recordati Industria Chimica e Farmaceutica SpA	168,600	0.04
12,025	Redeia Corp. SA	175,084	0.05
5,314	Renault SA	154,212	0.04
36,029	Repsol SA	888,115	0.24
6,829	Rexel SA	227,269	0.06
1,495	Rheinmetall AG	2,159,527	0.58
19,638	RWE AG	1,132,720	0.31
27,021	Ryanair Holdings PLC	644,991	0.17
11,544	Safran SA	3,225,394	0.87
77,891	Sampo OYJ	716,753	0.19
35,284	Sanofi SA	2,918,692	0.79
33,492	SAP SE	4,919,975	1.33
916	Sartorius Stedim Biotech	152,239	0.04
17,703	Schneider Electric SE	4,055,757	1.09
2,671	Scout24 SE	176,286	0.05
24,470	Siemens AG	5,033,479	1.36
24,838	Siemens Energy AG	3,533,205	0.95
10,756	Siemens Healthineers AG	390,443	0.10
66,205	Snam SpA	433,908	0.12
22,924	Societe Generale SA	1,415,786	0.38
2,620	Sodexo SA	115,542	0.03
422	Sofina SA	87,776	0.02
61,108	Stellantis NV	370,253	0.10
20,554	STMicroelectronics NV	587,947	0.16
20,355	Stora Enso OYJ	204,873	0.05
2,593	Syensqo SA	128,302	0.03
3,912	Symrise AG	286,515	0.08
1,976	Talanx AG	208,666	0.06
316,728	Telecom Italia SpA	189,783	0.05
123,110	Telefonica SA	467,202	0.13
12,826	Tenaris SA	327,063	0.09
43,954	Terna - Rete Elettrica Nazionale	433,562	0.12
2,875	Thales SA	724,787	0.20
64,348	TotalEnergies SE	5,206,397	1.40

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.30% (March 2025: 99.28%) (continued)			
Common Stock - 98.39% (March 2025: 98.35%) (continued)			
Euro - 51.60% (continued)			
4,151	UCB SA	1,073,033	0.29
44,897	UniCredit SpA	2,732,431	0.74
12,163	Unipol Assicurazioni SpA	241,375	0.06
34,969	Universal Music Group NV	581,709	0.16
18,002	UPM-Kymmene OYJ	482,454	0.13
21,091	Veolia Environnement SA	688,832	0.19
2,521	Verbund AG	165,504	0.04
8,337	Verisure PLC	74,191	0.02
15,810	Vinci SA	2,029,213	0.55
25,337	Vonovia SE	546,266	0.15
16,836	Wartsila OYJ Abp	533,870	0.14
7,672	Wolters Kluwer NV	495,765	0.13
8,033	Zalando SE	165,078	0.04
		191,146,592	51.60
Norwegian Krone - 1.16%			
7,852	Aker BP ASA	252,626	0.07
29,536	DNB Bank ASA	792,643	0.21
26,655	Equinor ASA	998,418	0.27
5,235	Gjensidige Forsikring ASA	117,541	0.03
13,577	Kongsberg Gruppen ASA	499,300	0.13
14,470	Mowi ASA	283,121	0.08
39,280	Norsk Hydro ASA	358,729	0.10
21,751	Orkla ASA	235,853	0.06
2,476	Salmar ASA	124,643	0.03
21,537	Telenor ASA	326,791	0.09
6,456	Yara International ASA	324,424	0.09
		4,314,089	1.16
Pound Sterling - 22.85%			
31,257	3i Group PLC	872,166	0.24
8,312	Admiral Group PLC	299,664	0.08
29,414	Airtel Africa PLC	116,008	0.03
35,895	Anglo American PLC	1,305,998	0.35
12,718	Antofagasta PLC	484,272	0.13
11,209	Associated British Foods PLC	240,732	0.06
50,020	AstraZeneca PLC	8,409,757	2.27
27,745	Autotrader Group PLC	149,087	0.04
97,081	Aviva PLC	667,103	0.18
94,361	BAE Systems PLC	2,375,927	0.64
445,825	Barclays PLC	1,987,166	0.54
42,723	Barratt Redrow PLC	127,278	0.03
511,433	BP PLC	3,548,904	0.96
70,062	British American Tobacco PLC	3,504,946	0.95
196,946	BT Group PLC	474,479	0.13

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.30% (March 2025: 99.28%) (continued)				Transferable Securities - 99.30% (March 2025: 99.28%) (continued)			
Common Stock - 98.39% (March 2025: 98.35%) (continued)				Common Stock - 98.39% (March 2025: 98.35%) (continued)			
Pound Sterling - 22.85% (continued)				Pound Sterling - 22.85% (continued)			
10,379	Bunzl PLC	267,986	0.07	39,309	SSE PLC	1,167,474	0.31
170,586	Centrica PLC	414,878	0.11	61,358	Standard Chartered PLC	1,091,992	0.29
6,729	Coca-Cola HBC AG	327,001	0.09	22,566	Standard Life PLC	175,236	0.05
55,651	Compass Group PLC	1,327,997	0.36	13,850	Sunbelt Rentals Holdings, Inc.	752,942	0.20
71,203	Diageo PLC	1,137,632	0.31	207,547	Tesco PLC	1,123,796	0.30
6,190	Endeavour Mining PLC	315,968	0.09	70,111	Unilever PLC	3,369,380	0.91
20,465	Entain PLC	131,399	0.04	22,382	United Utilities Group PLC	336,855	0.09
28,476	Experian PLC	846,713	0.23	636,788	Vodafone Group PLC	825,739	0.22
7,080	Fresnillo PLC	267,726	0.07	4,969	Whitbread PLC	130,575	0.04
324,068	Glencore PLC	2,097,426	0.57	17,893	Wise PLC	184,922	0.05
131,582	GSK PLC	3,108,309	0.84			84,629,338	22.85
291,335	Haleon PLC	1,246,378	0.34	Swedish Krona - 4.88%			
12,981	Halma PLC	564,857	0.15	8,103	AddTech AB	234,464	0.06
553,941	HSBC Holdings PLC	7,744,805	2.09	9,749	Alfa Laval AB	451,027	0.12
24,844	Imperial Brands PLC	869,230	0.23	31,624	Assa Abloy AB	969,221	0.26
39,973	Informa PLC	341,930	0.09	86,700	Atlas Copco AB (Class A)	1,288,714	0.35
5,032	Intertek Group PLC	210,094	0.06	47,319	Atlas Copco AB (Class B)	624,459	0.17
62,042	J Sainsbury PLC	240,715	0.06	14,723	Beijer Ref AB	172,768	0.05
87,645	JD Sports Fashion PLC	70,879	0.02	9,122	Boliden AB	403,653	0.11
54,744	Kingfisher PLC	177,814	0.05	20,318	Epiroc AB (Class A)	424,088	0.11
183,173	Legal & General Group PLC	516,350	0.14	11,100	Epiroc AB (Class B)	202,459	0.05
1,900,646	Lloyds Banking Group PLC	2,008,672	0.54	15,827	EQT AB	413,117	0.11
14,859	London Stock Exchange Group PLC	1,507,430	0.41	19,997	Essity AB	442,530	0.12
65,880	M&G PLC	205,088	0.06	4,588	Evolution AB	244,612	0.07
63,683	Marks & Spencer Group PLC	247,228	0.07	20,850	Fastighets AB Balder	104,743	0.03
40,168	Melrose Industries PLC	231,150	0.06	17,555	H & M Hennes & Mauritz AB	280,131	0.08
157,457	National Grid PLC	2,287,771	0.62	64,502	Hexagon AB	529,126	0.14
256,786	NatWest Group PLC	1,625,816	0.44	2,576	Holmen AB	79,091	0.02
3,707	Next PLC	537,760	0.15	3,394	Industrivarden AB (Class A)	143,847	0.04
20,172	Pearson PLC	228,469	0.06	4,970	Industrivarden AB (Class C)	209,646	0.06
84,181	Prudential PLC	1,000,068	0.27	7,828	Indutrade AB	152,906	0.04
21,156	Reckitt Benckiser Group PLC	1,231,966	0.33	4,533	Investment AB Latour	83,052	0.02
59,244	RELX PLC	1,678,854	0.45	58,391	Investor AB	1,884,809	0.51
77,447	Rentokil Initial PLC	413,942	0.11	2,040	L E Lundbergforetagen AB	98,876	0.03
36,176	Rio Tinto PLC	2,875,069	0.78	8,622	Lifco AB	221,360	0.06
270,502	Rolls-Royce Holdings PLC	3,504,571	0.95	43,572	Nibe Industrier AB	153,191	0.04
31,558	Sage Group PLC	302,599	0.08	10,788	Saab AB	606,817	0.16
18,891	Schroders PLC	124,212	0.03	7,104	Sagax AB	112,617	0.03
9,431	Severn Trent PLC	333,529	0.09	34,134	Sandvik AB	1,111,455	0.30
182,921	Shell PLC	7,501,158	2.02	15,242	Securitas AB	219,129	0.06
26,283	Smith & Nephew PLC	356,460	0.10	50,906	Skandinaviska Enskilda Banken AB	799,106	0.22
11,633	Smiths Group PLC	303,560	0.08	12,162	Skanska AB	279,891	0.08
2,297	Spirax Group PLC	175,481	0.05	11,349	SKF AB	231,816	0.06

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Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.30% (March 2025: 99.28%) (continued)				Transferable Securities - 99.30% (March 2025: 99.28%) (continued)			
Common Stock - 98.39% (March 2025: 98.35%) (continued)				Common Stock - 98.39% (March 2025: 98.35%) (continued)			
Swedish Krona - 4.88% (continued)				Swiss Franc - 14.19% (continued)			
19,277	Svenska Cellulosa AB SCA	191,081	0.05	3,504	Straumann Holding AG	310,340	0.08
47,419	Svenska Handelsbanken AB	531,599	0.14	1,005	Swatch Group AG	188,332	0.05
28,036	Swedbank AB	814,556	0.22	939	Swiss Life Holding AG	877,083	0.24
7,447	Swedish Orphan Biovitrum AB	266,097	0.07	2,493	Swiss Prime Site AG	363,509	0.10
18,693	Tele2 AB	331,415	0.09	9,749	Swiss Re AG	1,392,037	0.38
86,252	Telefonaktiebolaget LM Ericsson	835,320	0.23	866	Swisscom AG	623,883	0.17
71,320	Telia Co. AB	313,450	0.08	101,667	UBS Group AG	3,374,441	0.91
6,609	Trelleborg AB	210,021	0.06	905	VAT Group AG	472,905	0.13
50,263	Volvo AB (Class B)	1,398,975	0.38	4,818	Zurich Insurance Group AG	2,921,450	0.79
		18,065,235	4.88			52,570,320	14.19
Swiss Franc - 14.19%				United States Dollar - 1.22%			
50,561	ABB Ltd.	3,453,558	0.93	5,629	AerCap Holdings NV	670,184	0.18
16,457	Alcon AG	1,053,347	0.28	6,966	Coca-Cola Europacific Partners PLC	548,175	0.15
2,864	Avolta AG	146,193	0.04	5,093	InterContinental Hotels Group PLC	576,399	0.15
1,019	Banque Cantonale Vaudoise	141,979	0.04	6,826	Nebius Group NV	614,708	0.17
105	Barry Callebaut AG	157,072	0.04	5,053	Spotify Technology SA	2,126,585	0.57
314	Belimo Holding AG	215,528	0.06			4,536,051	1.22
745	BKW AG	125,689	0.03				
30	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	363,882	0.10		Total Common Stock	364,466,869	98.39
3	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	370,038	0.10		Depository Receipts - 0.12% (March 2025: 0.08%)		
17,230	Cie Financiere Richemont SA	2,578,405	0.70		Euro - 0.12%		
189	EMS-Chemie Holding AG	127,075	0.03	16,501	ABN AMRO Bank NV	447,342	0.12
5,847	Galderma Group AG	968,763	0.26		Total Depository Receipts	447,342	0.12
1,041	Geberit AG	598,840	0.16		Real Estate Investment Trust - 0.34% (March 2025: 0.37%)		
297	Givaudan SA	860,990	0.23		Euro - 0.23%		
2,415	Helvetia Baloise Holding AG	535,768	0.14	2,539	Covivio SA	130,124	0.04
16,697	Holcim AG	1,170,783	0.32	1,157	Gecina SA	78,445	0.02
6,228	Julius Baer Group Ltd.	391,230	0.11	8,132	Klepierre SA	263,639	0.07
1,600	Kuehne & Nagel International AG	311,584	0.08	3,963	Unibail-Rodamco-Westfield	376,089	0.10
5,123	Logitech International SA	400,389	0.11			848,297	0.23
2,278	Lonza Group AG	1,242,031	0.33		Pound Sterling - 0.11%		
83,468	Nestle SA	7,069,784	1.91	17,694	Land Securities Group PLC	111,987	0.03
61,457	Novartis AG	8,022,565	2.17	37,689	Segro PLC	277,705	0.08
756	Partners Group Holding AG	690,962	0.19			389,692	0.11
22,659	Roche Holding AG (Class A)	7,701,880	2.08		Total Real Estate Investment Trust	1,237,989	0.34
1,011	Roche Holding AG (Voting rights)	357,292	0.10		Preferred Stock - 0.45% (March 2025: 0.48%)		
13,249	Sandoz Group AG	883,505	0.24		Euro - 0.45%		
1,375	Schindler Holding AG (Non voting rights)	386,726	0.10	1,884	Bayerische Motoren Werke AG	146,669	0.04
856	Schindler Holding AG (Voting rights)	230,214	0.06	3,575	Dr. Ing hc F Porsche AG	138,460	0.04
5,494	SGS SA	499,050	0.13	5,759	Henkel AG & Co. KGaA	381,822	0.10
4,900	Sika AG	687,487	0.19	4,795	Porsche Automobil Holding SE	148,933	0.04
1,571	Sonova Holding AG	303,731	0.08	768	Sartorius AG	162,739	0.04

State Street SPDR MSCI Europe UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 99.30% (March 2025: 99.28%) (continued)		
	Preferred Stock - 0.45% (March 2025: 0.48%) (continued)		
	Euro - 0.45% (continued)		
194,410	Telecom Italia SpA	136,903	0.04
6,530	Volkswagen AG	564,192	0.15
	Total Preferred Stock	1,679,718	0.45
	Rights - 0.00% (March 2025: Nil)		
	Euro - 0.00%		
511,138	Telecom Italia SpA	4	0.00
	Total Rights	4	0.00
	Total Transferable Securities	367,831,922	99.30

Financial Derivative Instruments - (0.01%) (March 2025: (0.01%))

Futures Contracts – (0.01%) (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
2,263,515	404	56 of MSCI Europe Index Futures Long Futures Contracts Expiring 19 June 2026	(30,235)	(0.01)
		Net Unrealised Loss on Futures Contracts	(30,235)	(0.01)
		Total Financial Derivative Instruments	(30,235)	(0.01)

	Fair Value EUR	% of Fund
Total value of investments	367,801,687	99.29
Cash at bank* (March 2025: 0.26%)	961,987	0.26
Cash at broker* (March 2025: 0.03%)	191,207	0.05
Other net assets (March 2025: 0.44%)	1,485,809	0.40
Net assets attributable to holders of redeemable participating shares	370,440,690	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		-	2,535,984
		-	2,535,984
Cash and cash equivalents	1(f)	14,990	6,477
Debtors:			
Dividends receivable		3,380	7,498
Receivable for investments sold		-	1,327
Total current assets		18,370	2,551,286
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(18,370)	(301)
Total current liabilities		(18,370)	(301)
Net assets attributable to holders of redeemable participating shares			
		-	2,550,985
		31 March 2026*	31 March 2025
		31 March 2024	
Net asset value per share	5	-	EUR 12.75
			EUR 12.12

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* EUR	2025 EUR
Dividend income		192,882	41,682
Income from financial assets at fair value		127	17
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	607,416	(26,776)
Bank interest income		1,702	-
Miscellaneous income		328	210
Total investment income		802,455	15,133
Operating expenses	3	(14,480)	(2,019)
Net profit for the financial year before finance costs and tax		787,975	13,114
Profit for the financial year before tax		787,975	13,114
Withholding tax on investment income	2	(31,042)	(5,853)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		756,933	7,261

* The Fund terminated on 2 December 2025.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	2,550,985	1,211,640
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	756,933	7,261
Share transactions		
Proceeds from redeemable participating shares issued	29,907,258	1,332,084
Costs of redeemable participating shares redeemed	(33,215,176)	-
(Decrease)/increase in net assets from share transactions	(3,307,918)	1,332,084
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(2,550,985)	1,339,345
Net assets attributable to holders of redeemable participating shares at the end of the financial year	-	2,550,985

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		756,933	7,261
Adjustment for:			
Movement in financial assets at fair value through profit or loss		2,537,311	(1,335,430)
Operating cash flows before movements in working capital		3,294,244	(1,328,169)
Movement in receivables		4,118	(3,893)
Movement in payables		18,069	148
Net working capital movement		22,187	(3,745)
Net cash inflow/(outflow) from operating activities		3,316,431	(1,331,914)
Financing activities			
Proceeds from subscriptions	5	29,907,258	1,332,084
Payments for redemptions	5	(33,215,176)	-
Net cash (used in)/generated by financing activities		(3,307,918)	1,332,084
Net increase in cash and cash equivalents		8,513	170
Cash and cash equivalents at the start of the financial year		6,477	6,307
Cash and cash equivalents at the end of the financial year		14,990	6,477
Supplementary information			
Taxation paid		(31,042)	(5,853)
Interest received		1,829	17
Dividend received		197,000	37,789

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		46,201,691	67,435,165
		46,201,691	67,435,165
Cash and cash equivalents	1(f)	50,431	105,734
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	74,445	6,943
Debtors:			
Dividends receivable		395,220	405,010
Receivable for investments sold		-	1,852
Securities lending income receivable		388	129
Total current assets		46,722,175	67,954,833
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(34,765)	(4,168)
Creditors - Amounts falling due within one year:			
Accrued expenses		(8,331)	(13,603)
Total current liabilities		(43,096)	(17,771)
Net assets attributable to holders of redeemable participating shares		46,679,079	67,937,062
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 143.63	EUR 164.70
			EUR 186.07

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		2,537,554	3,579,485
Income from financial assets at fair value		2,100	2,670
Securities lending income	13	8,057	9,550
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(9,564,376)	(17,489,455)
Bank interest income		5,835	8,488
Miscellaneous income		292	1,157
Total investment expense		(7,010,538)	(13,888,105)
Operating expenses	3	(167,495)	(204,910)
Net loss for the financial year before finance costs and tax		(7,178,033)	(14,093,015)
Loss for the financial year before tax		(7,178,033)	(14,093,015)
Withholding tax on investment income	2	(214,312)	(329,971)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(7,392,345)	(14,422,986)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	67,937,062	137,224,068
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(7,392,345)	(14,422,986)
Share transactions		
Proceeds from redeemable participating shares issued	87,526,689	123,060,577
Costs of redeemable participating shares redeemed	(101,392,327)	(177,924,597)
Decrease in net assets from share transactions	(13,865,638)	(54,864,020)
Total decrease in net assets attributable to holders of redeemable participating shares	(21,257,983)	(69,287,006)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	46,679,079	67,937,062

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(7,392,345)	(14,422,986)
Adjustment for:			
Movement in cash held with/due to broker		(67,502)	(1,209)
Movement in financial assets at fair value through profit or loss		21,235,326	69,147,219
Unrealised movement on derivative assets and liabilities		30,597	8,625
Operating cash flows before movements in working capital		13,806,076	54,731,649
Movement in receivables		9,531	(5,960)
Movement in payables		(5,272)	(7,415)
Net working capital movement		4,259	(13,375)
Net cash inflow from operating activities		13,810,335	54,718,274
Financing activities			
Proceeds from subscriptions	5	87,526,689	123,060,577
Payments for redemptions	5	(101,392,327)	(177,924,597)
Net cash used in financing activities		(13,865,638)	(54,864,020)
Net decrease in cash and cash equivalents		(55,303)	(145,746)
Cash and cash equivalents at the start of the financial year		105,734	251,480
Cash and cash equivalents at the end of the financial year		50,431	105,734
Supplementary information			
Taxation paid		(214,312)	(329,971)
Interest received		7,935	11,158
Dividend received		2,547,344	3,572,710

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.98% (March 2025: 99.26%)			
Common Stock - 94.86% (March 2025: 95.59%)			
Danish Krone - 0.63%			
4,841	Pandora AS	293,927	0.63
		293,927	0.63
Euro - 67.13%			
11,547	Accor SA	469,039	1.00
10,515	adidas AG	1,436,875	3.08
27,794	Amadeus IT Group SA	1,353,012	2.90
17,259	Bayerische Motoren Werke AG	1,346,202	2.88
40,176	Cie Generale des Etablissements Michelin SCA	1,172,737	2.51
6,728	Continental AG	400,989	0.86
12,005	Delivery Hero SE	185,477	0.40
1,323	D'ieteren Group	209,299	0.45
7,755	Ferrari NV	2,241,195	4.80
1,946	Hermes International SCA	3,131,114	6.71
67,091	Industria de Diseno Textil SA	3,303,561	7.08
4,597	Kering SA	1,179,590	2.53
15,316	LVMH Moet Hennessy Louis Vuitton SE	7,092,839	15.19
44,417	Mercedes-Benz Group AG	2,327,007	4.99
14,369	Moncler SpA	738,567	1.58
80,475	Prosus NV	3,136,915	6.72
11,687	Renault SA	339,157	0.73
5,443	Sodexo SA	240,036	0.51
124,015	Stellantis NV	751,407	1.61
13,653	Zalando SE	280,569	0.60
		31,335,587	67.13
Pound Sterling - 11.07%			
82,299	Barratt Redrow PLC	245,181	0.53
104,585	Compass Group PLC	2,495,706	5.35
37,329	Entain PLC	239,677	0.51
154,621	JD Sports Fashion PLC	125,043	0.27
105,352	Kingfisher PLC	342,195	0.73
7,154	Next PLC	1,037,803	2.22
35,764	Pearson PLC	405,064	0.87
10,549	Whitbread PLC	277,205	0.59
		5,167,874	11.07
Swedish Krona - 1.96%			
8,050	Evolution AB	429,191	0.92
30,489	H & M Hennes & Mauritz AB	486,523	1.04
		915,714	1.96
Swiss Franc - 11.91%			
5,385	Avolta AG	274,877	0.59
33,064	Cie Financiere Richemont SA	4,947,904	10.60
1,793	Swatch Group AG	336,000	0.72
		5,558,781	11.91

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.98% (March 2025: 99.26%) (continued)			
Common Stock - 94.86% (March 2025: 95.59%) (continued)			
United States Dollar - 2.16%			
8,887	InterContinental Hotels Group PLC	1,005,785	2.16
		1,005,785	2.16
Total Common Stock			
		44,277,668	94.86
Preferred Stock - 4.12% (March 2025: 3.67%)			
Euro - 4.12%			
3,420	Bayerische Motoren Werke AG	266,247	0.57
6,976	Dr. Ing hc F Porsche AG	270,180	0.58
9,397	Porsche Automobil Holding SE	291,871	0.62
12,682	Volkswagen AG	1,095,725	2.35
Total Preferred Stock			
		1,924,023	4.12
Total Transferable Securities			
		46,201,691	98.98

Financial Derivative Instruments - (0.08%) (March 2025: (0.00%))

Futures Contracts – (0.08%) (March 2025: (0.00%))

Notional Amount	Average Cost Price	Unrealised Loss EUR	% of Net Assets
470,582	336	14 of MSCI Europe Consumer Discretionary NTR Index Futures Long Futures Contracts Expiring 19 June 2026	(34,765) (0.08)
Net Unrealised Loss on Futures Contracts			(34,765) (0.08)
Total Financial Derivative Instruments			(34,765) (0.08)

	Fair Value EUR	% of Fund
Total value of investments	46,166,926	98.90
Cash at bank* (March 2025: 0.16%)	50,431	0.11
Cash at broker* (March 2025: 0.01%)	74,445	0.16
Other net assets (March 2025: 0.57%)	387,277	0.83
Net assets attributable to holders of redeemable participating shares	46,679,079	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	96.74
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	2.15
Other assets	1.11
Total Assets	100.00

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR	
Current assets				
Financial assets at fair value through profit or loss:	1(e),12			
Transferable securities		146,610,427	173,000,939	
		146,610,427	173,000,939	
Cash and cash equivalents	1(f)	179,555	511,404	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	39,420	25,437	
Debtors:				
Dividends receivable		627,404	555,959	
Receivable for investments sold		403,476	-	
Securities lending income receivable		939	76	
Total current assets		147,861,221	174,093,815	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(20,480)	(1,864)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(26,781)	(25,298)	
Total current liabilities		(47,261)	(27,162)	
Net assets attributable to holders of redeemable participating shares				
		147,813,960	174,066,653	
		31 March 2026	31 March 2025	31 March 2024
Net asset value per share	5	EUR 222.11	EUR 223.88	EUR 215.70

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		6,665,727	4,683,404
Income from financial assets at fair value		5,600	8,219
Securities lending income	13	22,700	29,208
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(7,712,797)	(1,494,043)
Bank interest income		7,757	14,058
Miscellaneous income		1,084	115
Total investment (expense)/income		(1,009,929)	3,240,961
Operating expenses	3	(338,152)	(292,845)
Net (loss)/profit for the financial year before finance costs and tax		(1,348,081)	2,948,116
(Loss)/profit for the financial year before tax		(1,348,081)	2,948,116
Withholding tax on investment income	2	(607,889)	(400,453)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(1,955,970)	2,547,663

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	174,066,653	157,138,657
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(1,955,970)	2,547,663
Share transactions		
Proceeds from redeemable participating shares issued	92,420,214	188,886,652
Costs of redeemable participating shares redeemed	(116,716,937)	(174,506,319)
(Decrease)/increase in net assets from share transactions	(24,296,723)	14,380,333
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(26,252,693)	16,927,996
Net assets attributable to holders of redeemable participating shares at the end of the financial year	147,813,960	174,066,653

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(1,955,970)	2,547,663
Adjustment for:			
Movement in cash held with/due to broker		(13,983)	(2,621)
Movement in financial assets at fair value through profit or loss		25,987,036	(16,866,053)
Unrealised movement on derivative assets and liabilities		18,616	15,249
Operating cash flows before movements in working capital		24,035,699	(14,305,762)
Movement in receivables		(72,308)	24,343
Movement in payables		1,483	(1,650)
Net working capital movement		(70,825)	22,693
Net cash inflow/(outflow) from operating activities		23,964,874	(14,283,069)
Financing activities			
Proceeds from subscriptions	5	92,420,214	188,886,652
Payments for redemptions	5	(116,716,937)	(174,506,319)
Net cash (used in)/generated by financing activities		(24,296,723)	14,380,333
Net (decrease)/increase in cash and cash equivalents		(331,849)	97,264
Cash and cash equivalents at the start of the financial year		511,404	414,140
Cash and cash equivalents at the end of the financial year		179,555	511,404
Supplementary information			
Taxation paid		(607,889)	(400,453)
Interest received		13,357	22,277
Dividend received		6,594,282	4,706,941

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.18% (March 2025: 99.39%)			
Common Stock - 98.15% (March 2025: 98.23%)			
Danish Krone - 0.97%			
13,296	Carlsberg AS	1,429,158	0.97
		1,429,158	0.97
Euro - 31.45%			
141,378	Anheuser-Busch InBev SA	8,443,094	5.71
13,919	Beiersdorf AG	1,065,917	0.72
83,231	Carrefour SA	1,323,789	0.89
92,580	Danone SA	6,391,723	4.32
91,328	Davide Campari-Milano NV	559,841	0.38
18,479	Heineken Holding NV	1,133,687	0.77
41,179	Heineken NV	2,730,168	1.85
14,732	Henkel AG & Co. KGaA	910,438	0.62
12,410	JDE Peet's NV	395,134	0.27
39,891	Jeronimo Martins SGPS SA	820,159	0.55
23,256	Kerry Group PLC	1,590,710	1.08
38,889	Kesko OYJ	742,002	0.50
127,071	Koninklijke Ahold Delhaize NV	5,119,690	3.46
34,352	L'Oreal SA	12,000,871	8.12
53	Lotus Bakeries NV	516,220	0.35
69,139	Magnum Ice Cream Co. NV	878,757	0.59
29,164	Pernod Ricard SA	1,872,912	1.27
		46,495,112	31.45
Norwegian Krone - 1.94%			
66,611	Mowi ASA	1,303,314	0.88
99,681	Orkla ASA	1,080,871	0.73
9,629	Salmar ASA	484,731	0.33
		2,868,916	1.94
Pound Sterling - 36.79%			
46,412	Associated British Foods PLC	996,774	0.67
311,559	British American Tobacco PLC	15,586,158	10.55
30,937	Coca-Cola HBC AG	1,503,406	1.02
318,382	Diageo PLC	5,086,885	3.44
108,232	Imperial Brands PLC	3,786,771	2.56
249,297	J Sainsbury PLC	967,241	0.66
288,798	Marks & Spencer Group PLC	1,121,161	0.76
92,201	Reckitt Benckiser Group PLC	5,369,090	3.63
917,862	Tesco PLC	4,969,908	3.36
311,902	Unilever PLC	14,989,322	10.14
		54,376,716	36.79
Swedish Krona - 1.29%			
86,434	Essity AB	1,912,768	1.29
		1,912,768	1.29

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.18% (March 2025: 99.39%) (continued)			
Common Stock - 98.15% (March 2025: 98.23%) (continued)			
Swiss Franc - 24.12%			
519	Barry Callebaut AG	776,384	0.53
139	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	1,685,986	1.14
16	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	1,973,537	1.33
368,513	Nestle SA	31,213,246	21.12
		35,649,153	24.12
United States Dollar - 1.59%			
29,851	Coca-Cola Europacific Partners PLC	2,349,063	1.59
		2,349,063	1.59
Total Common Stock		145,080,886	98.15
Preferred Stock - 1.03% (March 2025: 1.16%)			
Euro - 1.03%			
23,070	Henkel AG & Co. KGaA	1,529,541	1.03
Total Preferred Stock		1,529,541	1.03
Total Transferable Securities		146,610,427	99.18

Financial Derivative Instruments - (0.01%) (March 2025: (0.00%))

Futures Contracts – (0.01%) (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
628,826	524	12 of MSCI Europe Consumer Staples Index NTR Futures Long Futures Contracts Expiring 19 June 2026	(20,480)	(0.01)
Net Unrealised Loss on Futures Contracts			(20,480)	(0.01)
Total Financial Derivative Instruments			(20,480)	(0.01)

State Street SPDR MSCI Europe Consumer Staples UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

	Fair Value EUR	% of Fund
Total value of investments	146,589,947	99.17
Cash at bank* (March 2025: 0.29%)	179,555	0.12
Cash at broker* (March 2025: 0.01%)	39,420	0.03
Other net assets (March 2025: 0.31%)	1,005,038	0.68
Net assets attributable to holders of redeemable participating shares	147,813,960	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.15
Other assets	0.85
Total Assets	100.00

State Street SPDR MSCI Europe Energy UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		923,817,159	708,542,499
Financial derivative instruments		824,105	-
		924,641,264	708,542,499
Cash and cash equivalents	1(f)	4,953,133	2,225,461
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	-	185,937
Debtors:			
Dividends receivable		2,891,780	2,905,511
Receivable for investments sold		46,600,573	3,745,529
Securities lending income receivable		2,531	3,689
Total current assets		979,089,281	717,608,626
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(42,055)
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(328,493)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(130,962)	(110,245)
Payable for investment purchased		(4,013,558)	-
Payable for fund shares repurchased		(46,693,687)	(3,748,611)
Total current liabilities		(51,166,700)	(3,900,911)
Net assets attributable to holders of redeemable participating shares		927,922,581	713,707,715
		31 March 2026	31 March 2025
		2026	2025
Net asset value per share	5	EUR 305.19	EUR 209.33
			EUR 203.56

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Energy UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		36,087,185	51,327,053
Income from financial assets at fair value		17,653	35,491
Securities lending income	13	136,181	161,010
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	251,924,015	(47,154,216)
Bank interest income		13,402	27,332
Miscellaneous income		7,712	10,303
Total investment income		288,186,148	4,406,973
Operating expenses	3	(1,410,839)	(1,698,104)
Net profit for the financial year before finance costs and tax		286,775,309	2,708,869
Profit for the financial year before tax		286,775,309	2,708,869
Withholding tax on investment income	2	(482,228)	(703,424)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		286,293,081	2,005,445

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Energy UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	713,707,715	987,184,983
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	286,293,081	2,005,445
Share transactions		
Proceeds from redeemable participating shares issued	187,651,682	143,454,933
Costs of redeemable participating shares redeemed	(259,729,897)	(418,937,646)
Decrease in net assets from share transactions	(72,078,215)	(275,482,713)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	214,214,866	(273,477,268)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	927,922,581	713,707,715

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Energy UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		286,293,081	2,005,445
Adjustment for:			
Movement in cash held with/due to broker		514,430	(89,293)
Movement in financial assets at fair value through profit or loss		(254,116,146)	260,978,880
Unrealised movement on derivative assets and liabilities		(866,160)	204,728
Operating cash flows before movements in working capital		31,825,205	263,099,760
Movement in receivables		14,889	427,896
Movement in payables		20,717	(36,975)
Net working capital movement		35,606	390,921
Net cash inflow from operating activities		31,860,811	263,490,681
Financing activities			
Proceeds from subscriptions	5	187,651,682	147,097,645
Payments for redemptions	5	(216,784,821)	(415,189,035)
Net cash used in financing activities		(29,133,139)	(268,091,390)
Net increase/(decrease) in cash and cash equivalents		2,727,672	(4,600,709)
Cash and cash equivalents at the start of the financial year		2,225,461	6,826,170
Cash and cash equivalents at the end of the financial year		4,953,133	2,225,461
Supplementary information			
Taxation paid		(482,228)	(703,424)
Interest received		31,055	62,823
Dividend received		36,100,916	51,758,397

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Energy UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.56% (March 2025: 99.28%)			
Common Stock - 99.56% (March 2025: 99.28%)			
Euro - 40.59%			
1,198,403	Bolloré SE	5,869,905	0.63
3,490,436	Eni SpA	86,738,423	9.35
708,781	Galp Energia SGPS SA	14,891,527	1.61
721,955	Neste OYJ	20,178,712	2.17
250,166	OMV AG	15,810,531	1.70
1,925,549	Repsol SA	47,465,379	5.12
640,264	Tenaris SA	16,326,788	1.76
2,093,497	TotalEnergies SE	169,388,401	18.25
		376,669,666	40.59
Norwegian Krone - 7.15%			
536,915	Aker BP ASA	17,275,269	1.86
1,308,938	Equinor ASA	49,031,352	5.29
		66,306,621	7.15
Pound Sterling - 51.82%			
25,679,021	BP PLC	178,194,951	19.20
7,380,039	Shell PLC	302,645,921	32.62
		480,840,872	51.82
Total Common Stock		923,817,159	99.56
Total Transferable Securities		923,817,159	99.56

Financial Derivative Instruments - 0.09% (March 2025: (0.01%))

Futures Contracts – 0.09% (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
5,218,908	538	97 of MSCI Europe Energy Index Long Futures Contracts Expiring 19 June 2026	824,105	0.09
Net Unrealised Gain on Futures Contracts			824,105	0.09
Total Financial Derivative Instruments			824,105	0.09

	Fair Value EUR	% of Fund
Total value of investments	924,641,264	99.65
Cash at bank* (March 2025: 0.31%)	4,953,133	0.53
Cash at broker* (March 2025: 0.03%)	-	-
Cash due to broker (March 2025: Nil)	(328,493)	(0.04)
Other net liabilities (March 2025: 0.39%)	(1,343,323)	(0.14)
Net assets attributable to holders of redeemable participating shares	927,922,581	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	94.36
Exchange traded financial derivatives instruments	0.08
Other assets	5.56
Total Assets	100.00

State Street SPDR MSCI Europe Financials UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		661,487,729	576,370,371
		661,487,729	576,370,371
Cash and cash equivalents	1(f)	1,632,707	886,543
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	951,231	226,155
Debtors:			
Dividends receivable		6,191,182	4,990,535
Receivable for investments sold		3,190,940	1,147,287
Receivable for fund shares sold		-	5,494,569
Securities lending income receivable		1,891	3,168
Total current assets		673,455,680	589,118,628
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(54,453)	(50,073)
Creditors - Amounts falling due within one year:			
Accrued expenses		(107,501)	(89,580)
Payable for investment purchased		-	(5,499,518)
Payable for fund shares repurchased		(3,190,965)	-
Total current liabilities		(3,352,919)	(5,639,171)
Net assets attributable to holders of redeemable participating shares		670,102,761	583,479,457
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 127.64	EUR 108.05
			EUR 81.92

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Financials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		26,813,819	20,104,219
Income from financial assets at fair value		9,689	10,304
Securities lending income	13	81,353	80,196
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	53,376,589	100,028,833
Bank interest income		12,588	14,788
Miscellaneous income		1,050	4,039
Total investment income		80,295,088	120,242,379
Operating expenses	3	(1,138,127)	(725,862)
Net profit for the financial year before finance costs and tax		79,156,961	119,516,517
Profit for the financial year before tax		79,156,961	119,516,517
Withholding tax on investment income	2	(1,643,012)	(1,282,428)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		77,513,949	118,234,089

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Financials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	583,479,457	337,924,063
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	77,513,949	118,234,089
Share transactions		
Proceeds from redeemable participating shares issued	147,557,748	171,930,330
Costs of redeemable participating shares redeemed	(138,448,393)	(44,609,025)
Increase in net assets from share transactions	9,109,355	127,321,305
Total increase in net assets attributable to holders of redeemable participating shares	86,623,304	245,555,394
Net assets attributable to holders of redeemable participating shares at the end of the financial year	670,102,761	583,479,457

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Financials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		77,513,949	118,234,089
Adjustment for:			
Movement in cash held with/due to broker		(725,076)	(151,995)
Movement in financial assets at fair value through profit or loss		(92,660,529)	(238,347,795)
Unrealised movement on derivative assets and liabilities		4,380	140,853
Operating cash flows before movements in working capital		(15,867,276)	(120,124,848)
Movement in receivables		(1,199,370)	(1,667,943)
Movement in payables		17,921	39,801
Net working capital movement		(1,181,449)	(1,628,142)
Net cash outflow from operating activities		(17,048,725)	(121,752,990)
Financing activities			
Proceeds from subscriptions	5	153,052,317	166,435,761
Payments for redemptions	5	(135,257,428)	(44,609,025)
Net cash generated by financing activities		17,794,889	121,826,736
Net increase in cash and cash equivalents		746,164	73,746
Cash and cash equivalents at the start of the financial year		886,543	812,797
Cash and cash equivalents at the end of the financial year		1,632,707	886,543
Supplementary information			
Taxation paid		(1,643,012)	(1,282,428)
Interest received		22,277	25,092
Dividend received		25,613,172	18,438,430

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Financials UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.72% (March 2025: 98.78%)			
Common Stock - 98.13% (March 2025: 98.41%)			
Danish Krone - 1.31%			
168,442	Danske Bank AS	7,039,760	1.05
84,251	Tryg AS	1,737,454	0.26
		8,777,214	1.31
Euro - 54.80%			
6,283	Adyen NV	5,344,321	0.80
315,733	Aegon Ltd.	1,966,385	0.29
38,044	Ageas SA	2,398,675	0.36
530,529	AIB Group PLC	4,782,721	0.71
95,444	Allianz SE	34,293,036	5.12
15,275	Amundi SA	1,120,421	0.17
39,557	ASR Nederland NV	2,340,984	0.35
419,541	AXA SA	16,462,792	2.46
57,044	Banca Mediolanum SpA	985,721	0.15
499,916	Banca Monte dei Paschi di Siena SpA	3,712,877	0.55
1,432,267	Banco Bilbao Vizcaya Argentaria SA	26,138,878	3.90
285,851	Banco BPM SpA	3,390,193	0.51
1,880,436	Banco Comercial Portugues SA	1,564,523	0.23
1,248,459	Banco de Sabadell SA	3,799,061	0.57
3,685,274	Banco Santander SA	34,973,257	5.22
238,414	Bank of Ireland Group PLC	3,679,922	0.55
170,611	Bankinter SA	2,281,923	0.34
19,315	BAWAG Group AG	2,501,293	0.37
252,199	BNP Paribas SA	20,425,601	3.05
367,698	BPER Banca SpA	4,094,318	0.61
965,716	CaixaBank SA	9,816,505	1.46
184,998	Commerzbank AG	5,696,089	0.85
268,983	Credit Agricole SA	4,284,900	0.64
51,205	CVC Capital Partners PLC	570,936	0.08
455,363	Deutsche Bank AG	11,436,444	1.71
47,136	Deutsche Boerse AG	11,835,852	1.77
77,614	Erste Group Bank AG	7,179,296	1.07
19,196	Euronext NV	2,658,647	0.40
23,201	EXOR NV	1,523,146	0.23
153,413	FincoBank Banca Finco SpA	2,904,876	0.43
212,844	Generali	7,345,248	1.10
20,399	Groupe Bruxelles Lambert NV	1,586,023	0.24
15,103	Hannover Rueck SE	4,044,584	0.60
732,660	ING Groep NV	16,195,452	2.42
3,494,953	Intesa Sanpaolo SpA	18,037,456	2.69
57,197	KBC Group NV	5,977,088	0.89
233,965	Mapfre SA	892,343	0.13
32,781	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	17,682,075	2.64
66,864	NN Group NV	4,483,901	0.67

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.72% (March 2025: 98.78%) (continued)			
Common Stock - 98.13% (March 2025: 98.41%) (continued)			
Euro - 54.80% (continued)			
775,855	Nordea Bank Abp	11,385,674	1.70
113,644	Poste Italiane SpA	2,288,791	0.34
32,699	Raiffeisen Bank International AG	1,188,936	0.18
602,459	Sampo OYJ	5,543,829	0.83
173,157	Societe Generale SA	10,694,178	1.59
3,931	Sofina SA	817,648	0.12
16,075	Talanx AG	1,697,520	0.25
351,762	UniCredit SpA	21,408,239	3.19
90,425	Unipol Assicurazioni SpA	1,794,484	0.27
		367,227,062	54.80
Norwegian Krone - 1.05%			
222,279	DNB Bank ASA	5,965,191	0.89
48,273	Gjensidige Forsikring ASA	1,083,866	0.16
		7,049,057	1.05
Pound Sterling - 23.36%			
247,844	3i Group PLC	6,915,607	1.03
64,169	Admiral Group PLC	2,313,417	0.34
772,329	Aviva PLC	5,307,148	0.79
3,466,975	Barclays PLC	15,453,274	2.31
4,309,482	HSBC Holdings PLC	60,252,095	8.99
1,435,475	Legal & General Group PLC	4,046,488	0.60
14,751,830	Lloyds Banking Group PLC	15,590,278	2.33
114,992	London Stock Exchange Group PLC	11,665,826	1.74
567,180	M&G PLC	1,765,663	0.26
2,006,625	NatWest Group PLC	12,704,761	1.90
641,998	Prudential PLC	7,626,920	1.14
186,411	Schroders PLC	1,225,687	0.18
484,039	Standard Chartered PLC	8,614,476	1.29
173,659	Standard Life PLC	1,348,544	0.20
167,868	Wise PLC	1,734,897	0.26
		156,565,081	23.36
Swedish Krona - 5.67%			
125,290	EQT AB	3,270,328	0.49
29,034	Industrivarden AB (Class A)	1,230,543	0.18
38,555	Industrivarden AB (Class C)	1,626,343	0.24
455,464	Investor AB	14,701,969	2.20
19,520	L E Lundbergforetagen AB	946,110	0.14
380,437	Skandinaviska Enskilda Banken AB	5,971,980	0.89
362,465	Svenska Handelsbanken AB	4,063,479	0.61
212,070	Swedbank AB	6,161,466	0.92
		37,972,218	5.67

State Street SPDR MSCI Europe Financials UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.72% (March 2025: 98.78%) (continued)			
Common Stock - 98.13% (March 2025: 98.41%) (continued)			
Swiss Franc - 11.94%			
7,272	Banque Cantonale Vaudoise	1,013,218	0.15
20,019	Helvetia Baloise Holding AG	4,441,219	0.66
51,692	Julius Baer Group Ltd.	3,247,186	0.49
5,673	Partners Group Holding AG	5,184,957	0.78
7,119	Swiss Life Holding AG	6,649,577	0.99
75,236	Swiss Re AG	10,742,776	1.60
796,517	UBS Group AG	26,437,293	3.95
36,716	Zurich Insurance Group AG	22,263,177	3.32
		79,979,403	11.94
	Total Common Stock	657,570,035	98.13
Depository Receipts - 0.59% (March 2025: 0.37%)			
Euro - 0.59%			
144,511	ABN AMRO Bank NV	3,917,694	0.59
	Total Depository Receipts	3,917,694	0.59
	Total Transferable Securities	661,487,729	98.72

Financial Derivative Instruments - (0.01%) (March 2025: (0.01%))

Futures Contracts – (0.01%) (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
8,666,755	270	321 of MSCI Europe Financials NTR EUR Index Futures Long Futures Contracts Expiring 19 June 2026	(54,453)	(0.01)
		Net Unrealised Loss on Futures Contracts	(54,453)	(0.01)
		Total Financial Derivative Instruments	(54,453)	(0.01)

	Fair Value EUR	% of Fund
Total value of investments	661,433,276	98.71
Cash at bank* (March 2025: 0.15%)	1,632,707	0.24
Cash at broker* (March 2025: 0.04%)	951,231	0.14
Other net assets (March 2025: 1.04%)	6,085,547	0.91
Net assets attributable to holders of redeemable participating shares	670,102,761	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	98.22
Other assets	1.78
Total Assets	100.00

State Street SPDR MSCI Europe Health Care UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		535,516,668	649,603,983
		535,516,668	649,603,983
Cash and cash equivalents	1(f)	2,027,336	4,300,201
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	265,829	363,930
Debtors:			
Dividends receivable		1,622,077	2,653,151
Receivable for investments sold		43,173,673	-
Receivable for fund shares sold		1,550,403	-
Securities lending income receivable		8,652	39,852
Total current assets		584,164,638	656,961,117
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(25,371)	(208,130)
Creditors - Amounts falling due within one year:			
Accrued expenses		(90,163)	(105,076)
Payable for investment purchased		(1,543,428)	-
Payable for fund shares repurchased		(43,411,293)	-
Total current liabilities		(45,070,255)	(313,206)
Net assets attributable to holders of redeemable participating shares		539,094,383	656,647,911
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 221.35	EUR 211.79
			EUR 217.25

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Health Care UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		15,695,189	15,206,777
Income from financial assets at fair value		12,376	8,863
Securities lending income	13	48,469	81,660
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	26,165,804	(38,080,899)
Bank interest income		20,105	47,879
Miscellaneous income		5,406	5,363
Total investment income/(expense)		41,947,349	(22,730,357)
Operating expenses	3	(1,210,701)	(1,256,999)
Net profit/(loss) for the financial year before finance costs and tax		40,736,648	(23,987,356)
Profit/(loss) for the financial year before tax		40,736,648	(23,987,356)
Withholding tax on investment income	2	(2,567,843)	(2,708,747)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		38,168,805	(26,696,103)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Health Care UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	656,647,911	659,902,100
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	38,168,805	(26,696,103)
Share transactions		
Proceeds from redeemable participating shares issued	170,805,494	279,155,948
Costs of redeemable participating shares redeemed	(326,527,827)	(255,714,034)
(Decrease)/increase in net assets from share transactions	(155,722,333)	23,441,914
Total decrease in net assets attributable to holders of redeemable participating shares	(117,553,528)	(3,254,189)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	539,094,383	656,647,911

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Health Care UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		38,168,805	(26,696,103)
Adjustment for:			
Movement in cash held with/due to broker		98,101	(228,548)
Movement in financial assets at fair value through profit or loss		72,457,070	5,066,844
Unrealised movement on derivative assets and liabilities		(182,759)	233,729
Operating cash flows before movements in working capital		110,541,217	(21,624,078)
Movement in receivables		1,062,274	(569,059)
Movement in payables		(14,913)	(2,652)
Net working capital movement		1,047,361	(571,711)
Net cash inflow/(outflow) from operating activities		111,588,578	(22,195,789)
Financing activities			
Proceeds from subscriptions	5	169,255,091	279,155,948
Payments for redemptions	5	(283,116,534)	(255,714,034)
Net cash (used in)/generated by financing activities		(113,861,443)	23,441,914
Net (decrease)/increase in cash and cash equivalents		(2,272,865)	1,246,125
Cash and cash equivalents at the start of the financial year		4,300,201	3,054,076
Cash and cash equivalents at the end of the financial year		2,027,336	4,300,201
Supplementary information			
Taxation paid		(2,567,843)	(2,708,747)
Interest received		32,481	56,742
Dividend received		16,726,263	14,538,057

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Health Care UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.34% (March 2025: 98.93%)			
Common Stock - 98.99% (March 2025: 98.57%)			
Danish Krone - 7.80%			
43,163	Coloplast AS	2,520,762	0.47
32,647	Demant AS	847,143	0.16
20,704	Genmab AS	4,746,211	0.88
1,098,594	Novo Nordisk AS	33,946,623	6.29
		42,060,739	7.80
Euro - 24.13%			
21,061	Argenx SE (Class H)	13,074,669	2.43
334,210	Bayer AG	13,162,861	2.44
14,216	BioMerieux	1,305,029	0.24
102,729	EssilorLuxottica SA	20,381,434	3.78
39,898	Eurofins Scientific SE	2,500,009	0.46
6,745	Financiere de Tubize SA	1,429,940	0.27
74,744	Fresenius Medical Care AG	2,882,876	0.54
144,032	Fresenius SE & Co. KGaA	6,383,498	1.18
104,932	Grifols SA	939,771	0.17
12,992	Ipsen SA	2,083,917	0.39
262,039	Koninklijke Philips NV	6,115,990	1.13
44,346	Merck KGaA	4,771,630	0.89
37,560	Orion OYJ	2,617,932	0.49
71,361	Qiagen NV	2,479,438	0.46
38,894	Recordati Industria Chimica e Farmaceutica SpA	1,907,362	0.35
374,399	Sanofi SA	30,970,285	5.75
9,981	Sartorius Stedim Biotech	1,658,842	0.31
116,195	Siemens Healthineers AG	4,217,878	0.78
43,233	UCB SA	11,175,730	2.07
		130,059,091	24.13
Pound Sterling - 25.69%			
529,030	AstraZeneca PLC	88,944,697	16.50
1,390,199	GSK PLC	32,840,112	6.09
3,038,168	Haleon PLC	12,997,776	2.41
273,285	Smith & Nephew PLC	3,706,398	0.69
		138,488,983	25.69
Swedish Krona - 0.45%			
67,210	Swedish Orphan Biovitrum AB	2,401,550	0.45
		2,401,550	0.45
Swiss Franc - 40.92%			
170,460	Alcon AG	10,910,469	2.02
62,891	Galderma Group AG	10,420,130	1.93
23,912	Lonza Group AG	13,037,506	2.42
648,532	Novartis AG	84,659,030	15.71
239,666	Roche Holding AG (Class A)	81,463,386	15.11
10,826	Roche Holding AG (Voting rights)	3,825,962	0.71
143,001	Sandoz Group AG	9,535,972	1.77

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.34% (March 2025: 98.93%) (continued)			
Common Stock - 98.99% (March 2025: 98.57%) (continued)			
Swiss Franc - 40.92% (continued)			
17,344	Sonova Holding AG	3,353,216	0.62
38,414	Straumann Holding AG	3,402,222	0.63
		220,607,893	40.92
	Total Common Stock	533,618,256	98.99
Preferred Stock - 0.35% (March 2025: 0.36%)			
Euro - 0.35%			
8,959	Sartorius AG	1,898,412	0.35
	Total Preferred Stock	1,898,412	0.35
	Total Transferable Securities	535,516,668	99.34

Financial Derivative Instruments - (0.01%) (March 2025: (0.03%))

Futures Contracts – (0.01%) (March 2025: (0.03%))

Notional Amount	Average Cost Price	Unrealised Loss EUR	% of Net Assets
3,403,059	493	69 of MSCI Europe Health Care NTR EUR Index Futures Long Futures Contracts Expiring 19 June 2026	(25,371) (0.01)
		Net Unrealised Loss on Futures Contracts	(25,371) (0.01)
		Total Financial Derivative Instruments	(25,371) (0.01)

	Fair Value EUR	% of Fund
Total value of investments	535,491,297	99.33
Cash at bank* (March 2025: 0.65%)	2,027,336	0.38
Cash at broker* (March 2025: 0.06%)	265,829	0.05
Other net assets (March 2025: 0.39%)	1,309,921	0.24
Net assets attributable to holders of redeemable participating shares	539,094,383	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

State Street SPDR MSCI Europe Health Care UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	91.67
Other assets	8.33
Total Assets	100.00

State Street SPDR MSCI Europe Industrials UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		1,028,398,496	775,391,818
		1,028,398,496	775,391,818
Cash and cash equivalents	1(f)	21,579,764	1,259,296
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	242,634	30,575
Debtors:			
Dividends receivable		732,554	1,069,974
Receivable for investments sold		68,152,502	-
Securities lending income receivable		5,144	-
Total current assets		1,119,111,094	777,751,663
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(76,882)	(11,441)
Creditors - Amounts falling due within one year:			
Accrued expenses		(193,959)	(105,958)
Other payables		-	(815)
Payable for investment purchased		(779,215)	-
Payable for fund shares repurchased		(88,055,192)	-
Total current liabilities		(89,105,248)	(118,214)
Net assets attributable to holders of redeemable participating shares		1,030,005,846	777,633,449
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 394.34	EUR 344.85
			EUR 306.92

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Industrials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		18,599,875	8,107,182
Income from financial assets at fair value		11,272	4,642
Securities lending income	13	62,953	34,260
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	70,896,762	25,608,786
Bank interest income		37,028	21,251
Miscellaneous income		664	8,571
Total investment income		89,608,554	33,784,692
Operating expenses	3	(1,742,944)	(746,718)
Net profit for the financial year before finance costs and tax		87,865,610	33,037,974
Profit for the financial year before tax		87,865,610	33,037,974
Withholding tax on investment income	2	(1,447,941)	(812,188)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		86,417,669	32,225,786

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Industrials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	777,633,449	313,975,998
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	86,417,669	32,225,786
Share transactions		
Proceeds from redeemable participating shares issued	590,016,835	592,393,293
Costs of redeemable participating shares redeemed	(424,062,107)	(160,961,628)
Increase in net assets from share transactions	165,954,728	431,431,665
Total increase in net assets attributable to holders of redeemable participating shares	252,372,397	463,657,451
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,030,005,846	777,633,449

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Industrials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		86,417,669	32,225,786
Adjustment for:			
Movement in cash held with/due to broker		(212,059)	(30,530)
Movement in financial assets at fair value through profit or loss		(320,379,965)	(462,869,807)
Unrealised movement on derivative assets and liabilities		65,441	11,441
Operating cash flows before movements in working capital		(234,108,914)	(430,663,110)
Movement in receivables		332,276	34,373
Movement in payables		87,186	59,340
Net working capital movement		419,462	93,713
Net cash outflow from operating activities		(233,689,452)	(430,569,397)
Financing activities			
Proceeds from subscriptions	5	590,016,835	592,393,293
Payments for redemptions	5	(336,006,915)	(160,961,628)
Net cash generated by financing activities		254,009,920	431,431,665
Net increase in cash and cash equivalents		20,320,468	862,268
Cash and cash equivalents at the start of the financial year		1,259,296	397,028
Cash and cash equivalents at the end of the financial year		21,579,764	1,259,296
Supplementary information			
Taxation paid		(1,447,941)	(812,188)
Interest received		48,300	25,893
Dividend received		18,937,295	8,138,416

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Industrials UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.85% (March 2025: 99.71%)			
Common Stock - 99.85% (March 2025: 99.71%)			
Danish Krone - 3.94%			
1,392	AP Moller - Maersk AS (Class A)	2,930,253	0.28
1,883	AP Moller - Maersk AS (Class B)	4,045,738	0.39
98,281	DSV AS	20,136,403	1.96
47,232	Rockwool AS	1,113,223	0.11
487,043	Vestas Wind Systems AS	12,393,694	1.20
		40,619,311	3.94
Euro - 56.56%			
85,619	ACS Actividades de Construcción y Servicios SA	8,972,907	0.87
357,875	Aena SME SA	9,133,006	0.89
16,639	Aeroports de Paris SA	1,740,446	0.17
285,255	Airbus SE	45,874,890	4.45
165,198	Alstom SA	4,007,719	0.39
174,029	Ayvens SA	1,743,777	0.17
93,886	Bouygues SA	4,638,925	0.45
60,084	Brenntag SE	3,441,625	0.33
165,873	Bureau Veritas SA	4,268,170	0.42
214,405	Cie de Saint-Gobain SA	15,021,273	1.46
97,780	CSG NV	2,282,194	0.22
218,962	Daimler Truck Holding AG	9,080,390	0.88
9,476	Dassault Aviation SA	3,024,751	0.29
290,389	Deutsche Lufthansa AG	2,089,647	0.20
442,428	Deutsche Post AG	19,798,731	1.92
32,707	Eiffage SA	4,289,540	0.42
247,494	Ferrovial SE	13,716,171	1.33
71,564	GEA Group AG	4,379,734	0.43
146,221	Getlink SE	2,715,335	0.26
30,746	Hensoldt AG	2,324,407	0.23
7,333	HOCHTIEF AG	2,807,084	0.27
119,164	InPost SA	1,797,000	0.18
559,111	International Consolidated Airlines Group SA	2,247,635	0.22
73,396	Kingspan Group PLC	5,291,874	0.51
34,354	Knorr-Bremse AG	3,337,505	0.32
162,413	Kone OYJ	8,897,019	0.86
126,129	Legrand SA	16,609,544	1.61
194,181	Leonardo SpA	11,270,310	1.09
322,752	Metso OYJ	4,757,383	0.46
26,071	MTU Aero Engines AG	8,082,041	0.79
136,088	Prysmian SpA	13,442,825	1.31
52,524	Randstad NV	1,171,815	0.11
2,401	Rational AG	1,493,428	0.15
107,778	Rexel SA	3,586,866	0.35
22,120	Rheinmetall AG	31,952,465	3.10
402,173	Ryanair Holdings PLC	9,599,909	0.93

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.85% (March 2025: 99.71%) (continued)			
Common Stock - 99.85% (March 2025: 99.71%) (continued)			
Euro - 56.56% (continued)			
170,705	Safran SA	47,695,166	4.63
263,155	Schneider Electric SE	60,289,049	5.85
365,365	Siemens AG	75,155,774	7.30
372,015	Siemens Energy AG	52,919,343	5.14
44,677	Thales SA	11,263,116	1.09
129,694	Verisure PLC	1,154,151	0.11
237,087	Vinci SA	30,430,237	2.96
240,659	Wartsila OYJ Abp	7,631,327	0.74
110,850	Wolters Kluwer NV	7,163,156	0.70
		582,589,660	56.56
Norwegian Krone - 0.75%			
209,811	Kongsberg Gruppen ASA	7,715,903	0.75
		7,715,903	0.75
Pound Sterling - 15.65%			
1,441,335	BAE Systems PLC	36,291,702	3.52
156,244	Bunzl PLC	4,034,247	0.39
438,086	Experian PLC	13,026,217	1.26
73,737	Intertek Group PLC	3,078,651	0.30
602,936	Melrose Industries PLC	3,469,657	0.34
875,007	RELX PLC	24,796,016	2.41
1,223,377	Rentokil Initial PLC	6,538,458	0.63
4,031,180	Rolls-Royce Holdings PLC	52,227,390	5.07
156,749	Smiths Group PLC	4,090,342	0.40
35,916	Spirax Group PLC	2,743,844	0.27
200,096	Sunbelt Rentals Holdings, Inc.	10,878,066	1.06
		161,174,590	15.65
Swedish Krona - 13.17%			
123,409	AddTech AB	3,570,913	0.35
137,994	Alfa Laval AB	6,384,176	0.62
482,237	Assa Abloy AB	14,779,796	1.43
1,291,189	Atlas Copco AB (Class A)	19,192,380	1.86
752,850	Atlas Copco AB (Class B)	9,935,252	0.96
200,255	Beijer Ref AB	2,349,909	0.23
315,519	Epiroc AB (Class A)	6,585,709	0.64
186,277	Epiroc AB (Class B)	3,397,624	0.33
128,112	Indutrade AB	2,502,457	0.24
71,203	Investment AB Latour	1,304,555	0.13
110,266	Lifco AB	2,830,965	0.27
729,831	Nibe Industrier AB	2,565,955	0.25
155,063	Saab AB	8,722,214	0.85
512,845	Sandvik AB	16,699,082	1.62
234,206	Securitas AB	3,367,107	0.33
164,061	Skanska AB	3,775,640	0.37

State Street SPDR MSCI Europe Industrials UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.85% (March 2025: 99.71%) (continued)			
Common Stock - 99.85% (March 2025: 99.71%) (continued)			
Swedish Krona - 13.17% (continued)			
165,896	SKF AB	3,388,624	0.33
95,874	Trelleborg AB	3,046,697	0.30
8,168	Volvo AB (Class A)	226,671	0.02
753,970	Volvo AB (Class B)	20,985,399	2.04
		135,611,125	13.17
Swiss Franc - 8.85%			
753,969	ABB Ltd.	51,497,762	5.00
4,689	Belimo Holding AG	3,218,525	0.31
16,322	Geberit AG	9,389,350	0.91
23,234	Kuehne & Nagel International AG	4,524,605	0.44
19,458	Schindler Holding AG (Non voting rights)	5,472,682	0.53
11,143	Schindler Holding AG (Voting rights)	2,996,833	0.29
79,229	SGS SA	7,196,829	0.70
13,071	VAT Group AG	6,830,235	0.67
		91,126,821	8.85
United States Dollar - 0.93%			
80,305	AerCap Holdings NV	9,561,086	0.93
		9,561,086	0.93
Total Common Stock		1,028,398,496	99.85
Total Transferable Securities		1,028,398,496	99.85

Financial Derivative Instruments - (0.01%) (March 2025: (0.00%))

Futures Contracts – (0.01%) (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
1,774,030	887	20 of MSCI Europe Industrials Index Futures Long Futures Contracts Expiring 19 June 2026	(76,882)	(0.01)
Net Unrealised Loss on Futures Contracts			(76,882)	(0.01)
Total Financial Derivative Instruments			(76,882)	(0.01)

	Fair Value EUR	% of Fund
Total value of investments	1,028,321,614	99.84
Cash at bank* (March 2025: 0.16%)	21,579,764	2.10
Cash at broker* (March 2025: 0.00%)	242,634	0.02
Other net liabilities (March 2025: 0.13%)	(20,138,166)	(1.96)
Net assets attributable to holders of redeemable participating shares	1,030,005,846	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	91.89
Other assets	8.11
Total Assets	100.00

State Street SPDR MSCI Europe Materials UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		80,757,666	267,589,342
Financial derivative instruments		9,897	-
		80,767,563	267,589,342
Cash and cash equivalents	1(f)	209,156	338,858
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	43,862	133,071
Debtors:			
Dividends receivable		531,291	1,491,287
Receivable for investments sold		32,734	119,592
Receivable for fund shares sold		2,409,233	-
Securities lending income receivable		636	3,494
Total current assets		83,994,475	269,675,644
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(98,137)
Creditors - Amounts falling due within one year:			
Accrued expenses		(11,613)	(42,929)
Payable for investment purchased		(2,413,120)	-
Total current liabilities		(2,424,733)	(141,066)
Net assets attributable to holders of redeemable participating shares		81,569,742	269,534,578
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 344.18	EUR 292.02
			EUR 308.58

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Materials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		3,847,851	10,729,513
Income from financial assets at fair value		3,893	9,950
Securities lending income	13	21,922	34,842
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	18,394,220	(32,705,272)
Bank interest income		6,051	22,958
Miscellaneous income		1,156	3,098
Total investment income/(expense)		22,275,093	(21,904,911)
Operating expenses	3	(236,702)	(667,397)
Net profit/(loss) for the financial year before finance costs and tax		22,038,391	(22,572,308)
Profit/(loss) for the financial year before tax		22,038,391	(22,572,308)
Withholding tax on investment income	2	(329,597)	(659,797)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		21,708,794	(23,232,105)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Materials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	269,534,578	382,017,559
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	21,708,794	(23,232,105)
Share transactions		
Proceeds from redeemable participating shares issued	82,217,036	148,390,235
Costs of redeemable participating shares redeemed	(291,890,666)	(237,641,111)
Decrease in net assets from share transactions	(209,673,630)	(89,250,876)
Total decrease in net assets attributable to holders of redeemable participating shares	(187,964,836)	(112,482,981)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	81,569,742	269,534,578

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Materials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		21,708,794	(23,232,105)
Adjustment for:			
Movement in cash held with/due to broker		89,209	(53,122)
Movement in financial assets at fair value through profit or loss		189,331,654	111,743,370
Unrealised movement on derivative assets and liabilities		(108,034)	178,333
Operating cash flows before movements in working capital		211,021,623	88,636,476
Movement in receivables		962,854	571,846
Movement in payables		(31,316)	(11,928)
Net working capital movement		931,538	559,918
Net cash inflow from operating activities		211,953,161	89,196,394
Financing activities			
Proceeds from subscriptions	5	79,807,803	148,390,235
Payments for redemptions	5	(291,890,666)	(237,641,111)
Net cash used in financing activities		(212,082,863)	(89,250,876)
Net decrease in cash and cash equivalents		(129,702)	(54,482)
Cash and cash equivalents at the start of the financial year		338,858	393,340
Cash and cash equivalents at the end of the financial year		209,156	338,858
Supplementary information			
Taxation paid		(329,597)	(659,797)
Interest received		9,944	32,908
Dividend received		4,807,847	11,302,771

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Materials UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.01% (March 2025: 99.28%)			
Common Stock - 99.01% (March 2025: 99.28%)			
Danish Krone - 2.83%			
45,057	Novonosis Novozymes B	2,306,374	2.83
		2,306,374	2.83
Euro - 39.75%			
74,393	Air Liquide SA	13,237,597	16.23
21,873	Akzo Nobel NV	1,076,153	1.32
54,889	ArcelorMittal SA	2,406,337	2.95
114,600	BASF SE	6,005,047	7.36
9,852	Buzzi SpA	424,450	0.52
22,324	DSM-Firmenich AG	1,371,588	1.68
32,771	Evonik Industries AG	548,915	0.67
17,183	Heidelberg Materials AG	3,064,592	3.76
75,570	Stora Enso OYJ	760,613	0.93
9,300	Syensqo SA	460,164	0.57
17,167	Symrise AG	1,257,313	1.54
67,479	UPM-Kymmene OYJ	1,808,439	2.22
		32,421,208	39.75
Norwegian Krone - 3.29%			
177,085	Norsk Hydro ASA	1,617,250	1.98
21,172	Yara International ASA	1,063,928	1.31
		2,681,178	3.29
Pound Sterling - 35.93%			
143,698	Anglo American PLC	5,229,072	6.41
50,684	Antofagasta PLC	1,930,222	2.37
24,696	Endeavour Mining PLC	1,260,798	1.55
28,270	Fresnillo PLC	1,069,178	1.31
1,281,925	Glencore PLC	8,296,861	10.17
144,945	Rio Tinto PLC	11,521,162	14.12
		29,307,293	35.93
Swedish Krona - 3.26%			
36,544	Boliden AB	1,617,093	1.98
9,032	Holmen AB	277,309	0.34
77,674	Svenska Cellulosa AB SCA	769,937	0.94
		2,664,339	3.26
Swiss Franc - 13.95%			
895	EMS-Chemie Holding AG	601,758	0.74
1,185	Givaudan SA	3,435,268	4.21
65,508	Holcim AG	4,593,383	5.63
19,578	Sika AG	2,746,865	3.37
		11,377,274	13.95
Total Common Stock		80,757,666	99.01
Total Transferable Securities		80,757,666	99.01

Financial Derivative Instruments - 0.01% (March 2025: (0.04%))

Futures Contracts – 0.01% (March 2025: (0.04%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
755,408	755	10 of MSCI Europe Material Index Futures Long Futures Contracts Expiring 19 June 2026	9,897	0.01
Net Unrealised Gain on Futures Contracts			9,897	0.01
Total Financial Derivative Instruments			9,897	0.01

	Fair Value EUR	% of Fund
Total value of investments	80,767,563	99.02
Cash at bank* (March 2025: 0.13%)	209,156	0.26
Cash at broker* (March 2025: 0.05%)	43,862	0.05
Other net assets (March 2025: 0.58%)	549,161	0.67
Net assets attributable to holders of redeemable participating shares	81,569,742	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	96.15
Exchange traded financial derivatives instruments	0.01
Other assets	3.84
Total Assets	100.00

State Street SPDR MSCI Europe Small Cap UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		268,487,424	190,300,910
		268,487,424	190,300,910
Cash and cash equivalents	1(f)	489,892	215,356
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	90,895	43,704
Debtors:			
Dividends receivable		771,206	664,646
Receivable for investments sold		226,033	137,282
Receivable for fund shares sold		19,007,867	-
Securities lending income receivable		9,050	10,583
Total current assets		289,082,367	191,372,481
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(6,361)	(18,897)
Bank overdraft	1(f)	-	(7,450)
Creditors - Amounts falling due within one year:			
Accrued expenses		(66,459)	(49,694)
Payable for investment purchased		(19,071,145)	(75,062)
Total current liabilities		(19,143,965)	(151,103)
Net assets attributable to holders of redeemable participating shares		269,938,402	191,221,378
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 348.31	EUR 310.93
			EUR 300.89

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Small Cap UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		7,728,983	6,824,494
Income from financial assets at fair value		9,532	11,026
Securities lending income	13	188,032	157,484
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	17,774,974	1,534,477
Bank interest income		6,299	9,676
Miscellaneous income		551	1,469
Total investment income		25,708,371	8,538,626
Operating expenses	3	(842,799)	(687,029)
Net profit for the financial year before finance costs and tax		24,865,572	7,851,597
Profit for the financial year before tax		24,865,572	7,851,597
Withholding tax on investment income	2	(464,255)	(399,474)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		24,401,317	7,452,123

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	191,221,378	219,648,889
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	24,401,317	7,452,123
Share transactions		
Proceeds from redeemable participating shares issued	172,705,745	81,747,361
Costs of redeemable participating shares redeemed	(118,390,038)	(117,626,995)
Increase/(decrease) in net assets from share transactions	54,315,707	(35,879,634)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	78,717,024	(28,427,511)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	269,938,402	191,221,378

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Small Cap UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		24,401,317	7,452,123
Adjustment for:			
Movement in cash held with/due to broker		(47,191)	(9,297)
Movement in financial assets at fair value through profit or loss		(59,279,182)	28,450,024
Unrealised movement on derivative assets and liabilities		(12,536)	29,547
Operating cash flows before movements in working capital		(34,937,592)	35,922,397
Movement in receivables		(105,027)	(103,100)
Movement in payables		16,765	(7,228)
Net working capital movement		(88,262)	(110,328)
Net cash (outflow)/inflow from operating activities		(35,025,854)	35,812,069
Financing activities			
Proceeds from subscriptions	5	153,697,878	81,747,361
Payments for redemptions	5	(118,390,038)	(117,626,995)
Net cash generated by/(used in) financing activities		35,307,840	(35,879,634)
Net increase/(decrease) in cash and cash equivalents		281,986	(67,565)
Cash and cash equivalents at the start of the financial year		207,906	275,471
Cash and cash equivalents at the end of the financial year		489,892	207,906
Cash and cash equivalents - Statement of Financial Position		489,892	215,356
Bank overdraft - Statement of Financial Position		-	(7,450)
Cash and cash equivalents - Statement of Cash Flows		489,892	207,906
Supplementary information			
Taxation paid		(464,255)	(399,474)
Interest received		15,831	20,702
Dividend received		7,622,423	6,715,311

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%)			
Common Stock - 93.32% (March 2025: 93.19%)			
Danish Krone - 4.45%			
13,225	AL Sydbank	910,577	0.34
27,953	ALK-Abello AS	756,389	0.28
168,680	Alm Brand AS	355,307	0.13
39,618	Ambu AS	362,647	0.13
18,044	Bavarian Nordic AS	466,163	0.17
3,862	Chemometec AS	155,462	0.06
3,380	D/S Norden AS	132,894	0.05
4,240	Dfds AS	59,125	0.02
9,574	FLSmidth & Co. AS	619,093	0.23
28,110	GN Store Nord AS	379,378	0.14
1,277	Gubra AS	60,667	0.02
63,831	H Lundbeck AS	340,832	0.13
30,860	ISS AS	968,856	0.36
9,104	Jyske Bank AS	1,071,528	0.40
7,270	Matas AS	102,544	0.04
8,827	Netcompany Group AS	461,403	0.17
11,562	NKT AS	1,286,562	0.48
1,020	NTG Nordic Transport Group AS	21,895	0.01
3,989	Per Aarsleff Holding AS	396,632	0.15
5,549	Ringkjoebing Landbobank AS	1,142,849	0.42
10,667	Royal Unibrew AS	748,727	0.28
14,099	Scandinavian Tobacco Group AS	128,490	0.05
2,503	Schouw & Co. AS	221,410	0.08
13,107	TORM PLC	322,129	0.12
13,378	Zealand Pharma AS	528,139	0.19
		11,999,698	4.45
Euro - 36.57%			
325,601	A2A SpA	790,559	0.29
20,677	Aalberts NV	613,693	0.23
11,249	ACEA SpA	250,853	0.09
39,431	Acerinox SA	471,595	0.17
5,028	Ackermans & van Haaren NV	1,320,353	0.49
556	Adesso SE	32,137	0.01
24,075	Air France-KLM	206,034	0.08
25,664	AIXTRON SE	839,213	0.31
66,625	Allfunds Group PLC	567,978	0.21
19,236	Almirall SA	233,910	0.09
6,578	Alten SA	344,687	0.13
11,124	Altri SGPS SA	54,452	0.02
1,245	Alzchem Group AG	211,650	0.08
158	AMCO - Asset Management Co. SpA	-	-
7,657	AMG Critical Materials NV	260,491	0.10
26,497	Amplifon SpA	249,019	0.09
14,783	ANDRITZ AG	879,588	0.33

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%)			
(continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Euro - 36.57% (continued)			
6,953	Antin Infrastructure Partners SA	71,199	0.03
8,705	Aperam SA	295,622	0.11
15,674	Arcadis NV	429,781	0.16
13,944	Ariston Holding NV	51,230	0.02
11,992	Arkema SA	699,134	0.26
48,729	Arnoldo Mondadori Editore SpA	97,068	0.04
170,324	Aroundtown SA	386,976	0.14
11,833	Ascopiave SpA	40,114	0.01
1,297	Assystem SA	52,010	0.02
5,337	AT&S Austria Technologie & Systemtechnik AG	275,923	0.10
2,112	Atoss Software SE	160,512	0.06
31,196	Atresmedia Corp. de Medios de Comunicacion SA	149,585	0.06
1,070	Aubay	44,405	0.02
12,577	Aumovio SE	420,323	0.16
5,305	Aurubis AG	795,750	0.29
28,359	Auto1 Group SE	424,818	0.16
8,068	Avio SpA	267,051	0.10
47,500	Azelis Group NV	412,300	0.15
25,314	Azimut Holding SpA	818,908	0.30
12,954	Banca Generali SpA	659,359	0.24
7,388	Banca IFIS SpA	155,000	0.06
17,926	Banca Popolare di Sondrio SpA	286,995	0.11
5,204	Banco di Desio e della Brianza SpA	44,754	0.02
13,127	Barco NV	124,247	0.05
10,171	Basic-Fit NV	299,434	0.11
18,271	Bechtle AG	532,782	0.20
7,384	Befesa SA	214,727	0.08
6,470	Bekaert SA	258,800	0.10
6,465	Beneteau SACA	43,606	0.02
33,723	BFF Bank SpA	48,561	0.02
7,492	Bilfinger SE	734,216	0.27
1,050	Bio On SpA	-	-
5,805	Bittium OYJ	211,883	0.08
31,142	Brembo NV	252,717	0.09
7,146	Brunello Cucinelli SpA	532,949	0.20
8,482	CA Immobilien Anlagen AG	206,282	0.08
150,100	Cairn Homes PLC	315,210	0.12
5,910	CANCOM SE	142,727	0.05
11,864	Carel Industries SpA	261,601	0.10
7,230	Carl Zeiss Meditec AG	174,966	0.06
25,149	Ceconomy AG	107,135	0.04
951	Cembre SpA	63,146	0.02

State Street SPDR MSCI Europe Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)				Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)				Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Euro - 36.57% (continued)				Euro - 36.57% (continued)			
8,311	Cementir Holding NV	127,325	0.05	876	Equasens	35,128	0.01
1,643	Cewe Stiftung & Co. KGaA	153,621	0.06	2,481	Eramet SA	125,291	0.05
8,668	CIE Automotive SA	232,736	0.09	11,676	ERG SpA	256,405	0.09
3,543	Cie des Alpes	83,615	0.03	11,423	Etablissements Maurel et Prom SA	123,368	0.05
98,380	CIR SpA-Compagnie Industriale	66,603	0.02	8,149	Eurazeo SE	329,220	0.12
6,562	Cirsa Enterprises SA	89,374	0.03	46,018	Eutelsat Communications SACA	94,107	0.03
22,553	Clariane SE	80,379	0.03	8,811	EVN AG	250,232	0.09
8,690	CMB Tech NV (Class A)	95,069	0.04	29,000	Evotec SE	124,410	0.05
21,226	Coface SA	316,692	0.12	2,061	Exail Technologies SA	245,259	0.09
7,425	Colruyt Group NV	269,379	0.10	7,060	Exosens SAS	432,072	0.16
3,767	Construcciones y Auxiliar de Ferrocarriles SA	219,239	0.08	13,441	Fagron	290,326	0.11
11,823	Corbion NV	221,799	0.08	23,900	FDJ UNITED	601,802	0.22
8,849	Corticeira Amorim SGPS SA	57,430	0.02	7,230	Ferrari Group PLC	60,515	0.02
6,475	CPI Europe AG	100,751	0.04	26,954	Ferretti SpA	107,546	0.04
13,960	Credito Emiliano SpA	202,699	0.07	5,220	Fielmann Group AG	227,331	0.08
22,548	CTT-Correios de Portugal SA	135,964	0.05	4,543	Fila SpA	41,796	0.02
12,522	d'Amico International Shipping SA	93,665	0.03	26,900	Fincantieri SpA	351,852	0.13
2,108	Danieli & C Officine Meccaniche SpA	123,740	0.05	19,491	Finnair OYJ	53,405	0.02
15,863	De' Longhi SpA	475,573	0.18	18,520	flatexDEGIRO SE	544,488	0.20
1,436	Deme Group NV	264,798	0.10	6,894	Flow Traders Ltd.	190,964	0.07
20,749	Derichebourg SA	169,208	0.06	21,115	Fluidra SA	417,444	0.15
2,862	Dermapharm Holding SE	121,063	0.04	2,016	Fnac Darty SA	71,064	0.03
42,980	Deutsche Pfandbriefbank AG	126,963	0.05	34,125	Forvia SE	330,535	0.12
28,880	Deutz AG	243,747	0.09	7,622	Fraport AG Frankfurt Airport Services Worldwide	565,552	0.21
4,682	DiaSorin SpA	280,826	0.10	25,036	Freenet AG	661,451	0.24
2,349	Distribuidora Internacional de Alimentacion SA	94,782	0.03	675	Frequentis AG	49,005	0.02
1,526	DO & Co. AG	247,212	0.09	2,066	Friedrich Vorwerk Group SE	144,620	0.05
4,475	Douglas AG	44,661	0.02	22,069	Fugro NV	233,490	0.09
11,113	Duerr AG	208,480	0.08	6,447	Galapagos NV	168,782	0.06
10,277	Eckert & Ziegler SE	150,250	0.06	7,957	Gaztransport Et Technigaz SA	1,616,862	0.60
51,600	Edenred SE	880,296	0.33	6,511	Gerresheimer AG	127,746	0.05
14,510	eDreams ODIGEO SA	44,546	0.02	26,750	Gestamp Automocion SA	78,645	0.03
11,857	El.En. SpA	145,723	0.05	2,674	GFT Technologies SE	46,955	0.02
8,498	Elecnor SA	285,533	0.11	5,205	Gimv NV	235,006	0.09
19,356	Elior Group SA	47,229	0.02	2,771	GL Events SACA	81,052	0.03
35,497	Elis SA	861,867	0.32	43,976	Glanbia PLC (Non Voting rights)	745,393	0.28
1,835	Elmos Semiconductor SE	263,873	0.10	123,040	Glenveagh Properties PLC	238,205	0.09
14,862	Emeis SA	193,800	0.07	17,544	Grand City Properties SA	158,071	0.06
48,541	Enagas SA	831,993	0.31	2,847	Grenergy Renovables SA	322,280	0.12
53,860	Enav SpA	278,456	0.10	5,246	Grenke AG	65,890	0.02
25,266	Ence Energia y Celulosa SA	57,910	0.02	14,178	GVS SpA	50,403	0.02
1,599	Energiekontor AG	60,922	0.02	3,458	Harvia OYJ	114,287	0.04
				14,502	Havas NV	217,385	0.08

State Street SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)				Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)				Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Euro - 36.57% (continued)				Euro - 36.57% (continued)			
22,531	HBX Group International PLC	144,649	0.05	1,655	Let's GOWEX SA	-	-
34,240	HelloFresh SE	132,783	0.05	79,136	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	93,222	0.03
171,366	Hera SpA	680,666	0.25	4,973	LISI SA	260,585	0.10
8,613	Hiab OYJ	348,310	0.13	11,863	Logista Integral SA	382,700	0.14
2,717	Hornbach Holding AG & Co. KGaA	218,990	0.08	55,626	Lottomatica Group SpA	1,377,300	0.51
8,674	HUGO BOSS AG	318,596	0.12	160,257	Louis Hachette Group	249,921	0.09
20,486	Huhtamaki OYJ	572,379	0.21	29,446	Lumo Kodit OYJ	233,065	0.09
690	Hypoport SE	48,921	0.02	1,737	LU-VE SpA	68,351	0.03
700	ID Logistics Group SACA	222,950	0.08	33,085	Maire SpA	440,030	0.16
12,699	IMCD NV	1,136,560	0.42	92,991	Mandatum OYJ	639,964	0.24
7,693	Imerys SA	164,630	0.06	1,858	Manitou BF SA	35,934	0.01
3,872	Indus Holding AG	102,608	0.04	177	Mariella Burani Fashion Group SpA	-	-
6,254	Industrie De Nora SpA	34,897	0.01	6,350	Marimekko OYJ	64,516	0.02
11,726	Intercos SpA	145,402	0.05	11,184	MARR SpA	84,327	0.03
3,808	Interparfums SA	86,975	0.03	362	MBB SE	61,757	0.02
17,020	Interpump Group SpA	551,448	0.20	3,705	Medincell SA	83,511	0.03
10,444	IONOS Group SE	259,533	0.10	4,814	Melexis NV	252,976	0.09
7,706	IPSOS SA	259,230	0.10	27,257	Melia Hotels International SA	260,849	0.10
131,891	Iren SpA	321,550	0.12	3,874	Mersen SA	86,003	0.03
2,905	Italmobiliare SpA	76,547	0.03	21,549	Metlen Energy & Metals PLC	719,737	0.27
43,597	Iveco Group NV	834,447	0.31	3,759	Metropole Television SA	43,229	0.02
17,094	JCDecaux SE	315,897	0.12	39,935	Metsa Board OYJ	120,763	0.04
10,680	Jenoptik AG	301,176	0.11	67,668	MFE-MediaForEurope NV (Class A)	174,854	0.06
3,772	JOST Werke SE	188,223	0.07	10,630	MFE-MediaForEurope NV (Class B)	35,207	0.01
23,496	Juventus Football Club SpA	47,180	0.02	19,419	Mota-Engil SGPS SA	85,987	0.03
35,189	K&S AG	573,581	0.21	2,710	Mutares SE & Co. KGaA	77,235	0.03
8,453	Kalmar OYJ	366,522	0.14	1,994	Nagarro SE	94,276	0.03
3,778	Kaufman & Broad SA	106,917	0.04	6,744	Nanobiotix SA	174,332	0.06
8,703	KBC Ancora	610,080	0.23	47,416	Navigator Co. SA	159,507	0.06
25,384	Kemira OYJ	477,219	0.18	9,745	Neinor Homes SA	160,987	0.06
3,368	Kempower OYJ	43,346	0.02	6,156	NewPrinces SpA	128,045	0.05
4,548	Kinopolis Group NV	118,475	0.04	8,171	Nexans SA	938,848	0.35
15,624	KION Group AG	694,643	0.26	114,762	Nexi SpA	364,943	0.14
8,030	KloECKner & Co. SE	97,966	0.04	7,461	Nexity SA	59,203	0.02
43,394	Konecranes OYJ	1,212,428	0.45	26,176	Nokian Renkaat OYJ	237,940	0.09
53,349	Koninklijke BAM Groep NV	459,602	0.17	27,271	Nordex SE	1,241,921	0.46
12,286	Koninklijke Vopak NV	576,213	0.21	3,242	Norma Group SE (Class A)	53,882	0.02
9,069	Kontron AG	171,132	0.06	3,241	Norma Group SE (Class H)	53,865	0.02
3,234	Krones AG	372,557	0.14	44,122	NOS SGPS SA	240,024	0.09
2,525	KWS Saat SE & Co. KGaA	190,133	0.07	32,647	OCI NV	111,979	0.04
3,874	Laboratorios Farmaceuticos Rovi SA	312,826	0.12	7,397	Oesterreichische Post AG	254,457	0.09
17,333	Lanxess AG	323,260	0.12	13,047	Ontex Group NV	46,904	0.02
2,992	Lenzing AG	71,060	0.03	11,325	Opmobility	169,649	0.06

State Street SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)				Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)				Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Euro - 36.57% (continued)				Euro - 36.57% (continued)			
75,940	Outokumpu OYJ	352,362	0.13	2,379	Sanlorenzo SpA	73,273	0.03
7,800	OVH Groupe SA	71,136	0.03	28,461	SBM Offshore NV	985,320	0.36
27,001	OVS SpA	120,208	0.04	44,794	Schaeffler AG	316,022	0.12
4,223	Palfinger AG	142,949	0.05	8,269	Schott Pharma AG & Co. KGaA	111,797	0.04
4,819	Patrizia SE	33,444	0.01	35,571	SCOR SE	1,087,050	0.40
1,088	Peugeot Invest SA	67,021	0.02	5,359	SEB SA	234,724	0.09
2,141	Pfisterer Holding SE	148,371	0.05	638	Seche Environnement SACA	50,976	0.02
3,203	Pharma Mar SA	279,942	0.10	538	Secunet Security Networks AG	95,011	0.04
396	Pharmanutra SpA	31,165	0.01	2,005	Semapa-Sociedade de Investimento e Gestao	44,511	0.02
133,165	Pharming Group NV	190,959	0.07	1,579	Sesa SpA	124,978	0.05
34,456	Piaggio & C SpA	52,821	0.02	24,948	Signify NV	450,561	0.17
19,177	Pierre Et Vacances SA	30,875	0.01	3,500	Siltronic AG	182,700	0.07
86,968	Pirelli & C SpA	513,459	0.19	2,845	Sixt SE	182,791	0.07
4,802	Planisware SA	69,053	0.03	3,670	Sligro Food Group NV	49,472	0.02
17,405	Pluxee NV	182,927	0.07	3,534	SMA Solar Technology AG	162,776	0.06
4,216	PNE AG	35,583	0.01	4,395	Societe BIC SA	236,012	0.09
3,848	Porr AG	137,758	0.05	5,215	SOITEC	269,303	0.10
64,563	PostNL NV	69,599	0.03	8,756	SOL SpA	515,728	0.19
46,994	Prosegur Cash SA	29,512	0.01	15,254	Solaria Energia y Medio Ambiente SA	361,520	0.13
27,000	Prosegur Cia de Seguridad SA	69,795	0.03	15,465	Solvay SA	409,204	0.15
15,355	ProSiebenSat.1 Media SE	59,762	0.02	180,163	Sonae SGPS SA	344,832	0.13
35,931	Proximus SADP	251,517	0.09	3,062	Sopra Steria Group	366,521	0.14
22,012	Puma SE	477,881	0.18	31,182	SPIE SA	1,335,837	0.49
17,285	Puulo OYJ	217,618	0.08	5,791	Stabilus SE	91,382	0.03
3,288	QT Group OYJ	62,275	0.02	6,713	Stroeer SE & Co. KGaA	204,411	0.08
3,448	Quadient SA	37,169	0.01	14,897	Suedzucker AG	193,661	0.07
17,009	RAI Way SpA	99,843	0.04	3,565	SUSS MicroTec SE	174,899	0.06
8,302	Recticel SA	78,454	0.03	38,948	TAG Immobilien AG	523,461	0.19
3,161	Redcare Pharmacy NV	117,716	0.04	24,438	Tamburi Investment Partners SpA	189,639	0.07
5,723	Remy Cointreau SA	210,492	0.08	29,856	TeamViewer SE	129,993	0.05
79,499	REN - Redes Energeticas Nacionais SGPS SA	296,929	0.11	29,101	Technip Energies NV	1,064,515	0.39
18,298	RENK Group AG	926,611	0.34	22,450	Technogym SpA	389,283	0.14
5,135	Reply SpA	414,651	0.15	26,439	Technoprobe SpA	377,549	0.14
5,742	Revenio Group OYJ	108,868	0.04	10,274	Tecnicas Reunidas SA	312,946	0.12
188	Robertet SA	151,340	0.06	11,668	Teleperformance SE	586,667	0.22
7,046	RTL Group SA	256,827	0.09	11,446	Television Francaise 1 SA	79,378	0.03
15,873	Rubis SCA	546,984	0.20	6,837	Tessengerlo Group SA	133,868	0.05
108,392	Sacyr SA	455,463	0.17	105,496	thyssenkrupp AG	781,303	0.29
9,213	SAF-Holland SE	151,277	0.06	2,840	Thyssenkrupp Nucera AG & Co. KGaA	23,231	0.01
42,219	Safilo Group SpA	71,603	0.03	24,943	TietoEVRY OYJ	466,434	0.17
265,631	Saipem SpA	1,039,680	0.38	5,345	Tikehau Capital SCA	86,268	0.03
7,846	Salvatore Ferragamo SpA	54,098	0.02	5,804	Tkms AG & Co. KGaA	456,194	0.17
5,743	Salzgitter AG	209,620	0.08	12,503	Tokmanni Group Corp.	89,459	0.03

State Street SPDR MSCI Europe Small Cap UCITS ETF
Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 99.46% (March 2025: 99.52%) (continued)				Transferable Securities - 99.46% (March 2025: 99.52%) (continued)		
	Common Stock - 93.32% (March 2025: 93.19%) (continued)				Common Stock - 93.32% (March 2025: 93.19%) (continued)		
	Euro - 36.57% (continued)				Norwegian Krone - 5.58% (continued)		
11,721	TomTom NV	50,494	0.02	15,256	Austevoll Seafood ASA	140,550	0.05
2,066	Trigano SA	290,273	0.11	243,386	AutoStore Holdings Ltd.	203,734	0.08
99,296	TUI AG	656,545	0.24	11,075	Bakkafrost P	446,808	0.17
16,444	Ubisoft Entertainment SA	63,063	0.02	4,747	Bluenord ASA	238,121	0.09
44,588	Umicore SA	721,434	0.27	19,947	BW LPG Ltd.	304,265	0.11
230,826	Unicaja Banco SA	582,143	0.22	14,328	BW Offshore Ltd.	66,128	0.02
60,032	Unipharm PLC	228,122	0.08	44,635	Cadeler AS	223,503	0.08
26,581	UNIQA Insurance Group AG	399,247	0.15	14,737	CMB Tech NV (Class H)	161,505	0.06
17,526	United Internet AG	482,316	0.18	75,479	DNO ASA	147,414	0.05
45,043	Valeo SE	465,294	0.17	35,186	DOF Group ASA	435,768	0.16
35,471	Vallourec SACA	771,494	0.29	55,851	Elkem ASA	140,728	0.05
32,768	Valmet OYJ	798,556	0.30	20,856	Elopak ASA	67,361	0.03
28,348	Valneva SE	79,941	0.03	11,100	Entra ASA	103,647	0.04
3,792	Verbio SE	173,674	0.06	33,000	Europris ASA	268,445	0.10
2,635	VGP NV	216,334	0.08	32,002	Frontline PLC	969,168	0.36
3,161	Vicat SACA	196,930	0.07	8,861	Grieg Seafood ASA	60,239	0.02
4,666	Vidrala SA	357,882	0.13	23,596	Hoegh Autoliners ASA	292,019	0.11
7,682	Vienna Insurance Group AG Wiener Versicherung Gruppe	471,675	0.17	47,027	Kitron ASA	391,769	0.15
975	Virbac SACA	345,637	0.13	56,076	Leroy Seafood Group ASA	245,818	0.09
1,549	Viridien	208,960	0.08	47,531	LINK Mobility Group Holding ASA	93,804	0.04
8,886	Viscofan SA	534,937	0.20	62,258	MPC Container Ships ASA	126,862	0.05
141,399	Vivendi SE	250,983	0.09	9,137	Norbit ASA	155,166	0.06
23,395	voestalpine AG	884,799	0.33	22,980	Norconsult Norge AS	84,152	0.03
7,164	Vitalia SA	49,861	0.02	38,238	Nordic Semiconductor ASA	521,264	0.19
1,839	Vossloh AG	125,052	0.05	132,598	Norwegian Air Shuttle ASA	167,999	0.06
1,759	Vusion	192,611	0.07	22,610	Odfjell Drilling Ltd.	204,675	0.08
3,571	Wacker Chemie AG	300,321	0.11	3,433	Odfjell SE	36,277	0.01
4,543	Wacker Neuson SE	82,137	0.03	8,271	Paratus Energy Services Ltd.	34,120	0.01
1,148	Wavestone	52,693	0.02	12,096	Protector Forsikring ASA	503,303	0.19
103,397	Webuild SpA	233,884	0.09	33,764	Public Property Invest AS	64,980	0.02
5,232	Wendel SE	402,602	0.15	30,770	Scatec ASA	358,048	0.13
23,464	Wienerberger AG	534,510	0.20	19,550	SpareBank 1 Nord Norge	271,210	0.10
1,316	Wiit SpA	34,413	0.01	11,932	Sparebank 1 Oestlandet	210,818	0.08
266,007	Worldline SA	68,204	0.03	29,453	SpareBank 1 SMN	542,295	0.20
4,679	Wuestenrot & Wuerttembergische AG	63,728	0.02	44,475	SpareBank 1 Sor-Norge ASA	834,140	0.31
18,777	X-Fab Silicon Foundries SE	89,266	0.03	5,635	Stolt-Nielsen Ltd.	167,441	0.06
21,573	YIT OYJ	56,004	0.02	86,897	Storebrand ASA	1,349,500	0.50
4,844	Zignago Vetro SpA	33,714	0.01	49,854	Subsea 7 SA	1,334,353	0.49
		98,701,551	36.57	44,157	TGS ASA	519,331	0.19
	Norwegian Krone - 5.58%			46,162	TOMRA Systems ASA	475,048	0.18
5,226	Aker ASA	498,223	0.18	36,097	Vend Marketplaces ASA	770,600	0.29
64,557	Aker Solutions ASA	266,545	0.10	22,662	Wallenius Wilhelmsen ASA	245,933	0.09
17,420	Atea ASA	219,467	0.08				

State Street SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Norwegian Krone - 5.58% (continued)			
1,683	Wilh Wilhelmsen Holding ASA (Class A)	108,716	0.04
		15,071,260	5.58
Pound Sterling - 25.04%			
6,719	4imprint Group PLC	259,151	0.10
393,763	Aberdeen Group PLC	855,360	0.32
41,514	Advanced Medical Solutions Group PLC	91,225	0.03
24,903	AG Barr PLC	185,831	0.07
70,064	AJ Bell PLC	376,726	0.14
26,000	Alfa Financial Software Holdings PLC	43,148	0.02
49,333	AO World PLC	48,896	0.02
89,659	Ashmore Group PLC	216,929	0.08
41,687	Aston Martin Lagonda Global Holdings PLC	17,319	0.01
19,648	Atalaya Mining Copper SA	159,435	0.06
5,385	Avon Technologies PLC	102,185	0.04
213,619	B&M European Value Retail PLC	411,963	0.15
53,529	Babcock International Group PLC	709,440	0.26
102,918	Balfour Beatty PLC	890,494	0.33
93,362	Baltic Classifieds Group PLC	195,542	0.07
126,625	Beazley PLC	1,834,726	0.68
26,664	Bellway PLC	562,735	0.21
21,215	Berkeley Group Holdings PLC	834,284	0.31
38,411	Bodycote PLC	268,386	0.10
68,942	Breedon Group PLC	235,135	0.09
40,365	Bridgepoint Group PLC	106,163	0.04
79,921	Burberry Group PLC	995,194	0.37
41,747	Bytes Technology Group PLC	132,063	0.05
65,425	C&C Group PLC	83,865	0.03
153,368	Canal & SA	350,798	0.13
29,219	Carnival PLC	630,369	0.23
3,387	Cerillion PLC	49,812	0.02
62,881	Chemring Group PLC	365,596	0.14
49,306	Chesnara PLC	169,575	0.06
5,685	Clarkson PLC	299,950	0.11
26,528	Close Brothers Group PLC	121,628	0.04
18,690	CMC Markets PLC	73,477	0.03
433,994	Coats Group PLC	398,360	0.15
11,054	Cohort PLC	153,588	0.06
13,326	Computacenter PLC	456,025	0.17
27,344	Conduit Holdings Ltd.	131,128	0.05
333,326	Convatec Group PLC	821,737	0.30
6,261	Craneware PLC	95,304	0.04
11,494	Cranswick PLC	688,004	0.25
41,213	Crest Nicholson Holdings PLC	47,546	0.02

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Pound Sterling - 25.04% (continued)			
27,717	Croda International PLC	892,982	0.33
221,514	Currys PLC	315,130	0.12
16,817	CVS Group PLC	215,183	0.08
18,363	DCC PLC	973,907	0.36
28,425	Diploma PLC	1,940,568	0.72
16,224	DiscoverIE Group PLC	99,898	0.04
67,813	Domino's Pizza Group PLC	133,649	0.05
136,974	Dr. Martens PLC	98,685	0.04
71,486	Drax Group PLC	724,482	0.27
28,383	Dunelm Group PLC	254,679	0.09
70,548	easyJet PLC	280,258	0.10
116,862	Elementis PLC	200,089	0.07
31,655	Energean PLC	313,021	0.12
20,752	Fevertree Drinks PLC	180,981	0.07
125,926	Firstgroup PLC	239,532	0.09
14,380	Foresight Group Holdings Ltd.	57,932	0.02
22,263	Frasers Group PLC	162,308	0.06
21,628	Future PLC	73,468	0.03
7,296	Games Workshop Group PLC	1,478,006	0.55
18,284	Gamma Communications PLC	148,576	0.05
51,088	GB Group PLC	117,526	0.04
59,671	Genuit Group PLC	195,662	0.07
14,988	Genus PLC	406,546	0.15
6,202	Georgia Capital PLC	257,666	0.10
52,387	GlobalData PLC	43,289	0.02
37,917	Grafton Group PLC	390,132	0.14
105,803	Greencore Group PLC	293,648	0.11
21,008	Greggs PLC	365,946	0.14
127,553	Harbour Energy PLC	437,663	0.16
354,205	Hays PLC	135,076	0.05
179,000	Helios Towers PLC	368,760	0.14
35,856	Hikma Pharmaceuticals PLC	517,482	0.19
17,061	Hill & Smith PLC	411,031	0.15
14,178	Hilton Food Group PLC	82,919	0.03
68,000	Hiscox Ltd.	1,175,957	0.44
71,727	Hochschild Mining PLC	490,089	0.18
46,501	Hollywood Bowl Group PLC	125,335	0.05
113,920	Howden Joinery Group PLC	1,031,322	0.38
29,625	Hunting PLC	168,174	0.06
77,755	Ibstock PLC	89,881	0.03
63,353	ICG PLC	1,102,120	0.41
73,949	IG Group Holdings PLC	1,211,974	0.45
52,160	IMI PLC	1,510,345	0.56

State Street SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)				Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)				Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Pound Sterling - 25.04% (continued)				Pound Sterling - 25.04% (continued)			
70,671	Inchcape PLC	606,625	0.22	103,978	Pets at Home Group PLC	215,634	0.08
71,635	IntegraFin Holdings PLC	250,879	0.09	49,721	Playtech PLC	190,066	0.07
168,785	International Workplace Group PLC	337,864	0.12	14,674	Plus500 Ltd.	683,199	0.25
124,672	Investec PLC	819,028	0.30	16,290	Polar Capital Holdings PLC	113,542	0.04
250,324	IP Group PLC	150,984	0.06	6,501	PPHE Hotel Group Ltd.	118,452	0.04
696,490	ITV PLC	598,251	0.22	133,302	Premier Foods PLC	281,940	0.10
13,417	J D Wetherspoon PLC	85,686	0.03	100,534	QinetiQ Group PLC	522,380	0.19
21,526	JET2 PLC	273,959	0.10	301,190	Quilter PLC	601,870	0.22
37,522	Johnson Matthey PLC	814,650	0.30	49,470	Rank Group PLC	50,561	0.02
76,818	Johnson Service Group PLC	112,184	0.04	10,246	Raspberry PI Holdings PLC	50,401	0.02
34,993	JTC PLC	520,646	0.19	13,348	Rathbones Group PLC	304,010	0.11
97,649	Jupiter Fund Management PLC	186,192	0.07	14,024	Renew Holdings PLC	136,430	0.05
187,134	Just Group PLC	469,045	0.17	7,472	Renishaw PLC	301,877	0.11
16,826	Kainos Group PLC	140,579	0.05	4,517	RHI Magnesita NV	122,006	0.05
15,852	Keller Group PLC	348,703	0.13	164,575	Rightmove PLC	807,863	0.30
94,693	Kier Group PLC	206,566	0.08	174,568	Rotork PLC	624,556	0.23
48,583	Lancashire Holdings Ltd.	324,725	0.12	104,563	RS Group PLC	670,169	0.25
7,469	Lion Finance Group PLC	793,283	0.29	30,482	Savills PLC	287,467	0.11
241,627	Man Group PLC	695,783	0.26	88,494	Senior PLC	289,666	0.11
59,416	Marshalls PLC	95,475	0.04	216,595	Serco Group PLC	706,499	0.26
44,253	Me Group International PLC	68,678	0.03	55,849	Serica Energy PLC	187,923	0.07
57,196	Metro Bank Holdings PLC	77,113	0.03	26,419	Shawbrook Group PLC	96,757	0.04
60,183	Mitchells & Butlers PLC	175,643	0.06	225,820	SigmaRoc PLC	301,355	0.11
279,802	Mitie Group PLC	541,197	0.20	1	Silence Therapeutics PLC	-	-
38,969	Molten Ventures PLC	204,180	0.08	27,217	Softcat PLC	378,473	0.14
95,252	Mondi PLC	919,663	0.34	46,160	Spire Healthcare Group PLC	77,132	0.03
104,776	MONY Group PLC	180,115	0.07	190,147	SSP Group PLC	380,625	0.14
70,423	Moonpig Group PLC	168,856	0.06	115,486	St. James's Place PLC	1,555,032	0.58
55,756	Morgan Advanced Materials PLC	128,264	0.05	80,298	Tate & Lyle PLC	332,684	0.12
9,609	Morgan Sindall Group PLC	454,749	0.17	751,178	Taylor Wimpey PLC	762,750	0.28
7,970	MP Evans Group PLC	135,913	0.05	9,350	TBC Bank Group PLC	436,606	0.16
55,021	NCC Group PLC	72,921	0.03	17,617	Telecom Plus PLC	260,503	0.10
72,104	Ninety One PLC	187,658	0.07	149,475	THG PLC	49,749	0.02
135,538	Ocado Group PLC	279,301	0.10	150,986	TP ICAP Group PLC	469,164	0.17
77,797	OSB Group PLC	463,003	0.17	98,317	Trainline PLC	255,430	0.09
16,434	OXB	102,508	0.04	43,284	Travis Perkins PLC	279,894	0.10
13,124	Oxford Instruments PLC	360,492	0.13	57,767	Trustpilot Group PLC	127,601	0.05
109,212	Oxford Nanopore Technologies PLC	138,493	0.05	37,405	Vesuvius PLC	170,042	0.06
59,558	Pagegroup PLC	94,067	0.03	15,377	Victrex PLC	100,315	0.04
449,680	Pan African Resources PLC	717,438	0.27	69,653	Vistry Group PLC	264,665	0.10
43,875	Paragon Banking Group PLC	361,047	0.13	28,970	Voilex PLC	150,198	0.06
102,662	Pennon Group PLC	622,148	0.23	39,154	Volution Group PLC	255,428	0.09
67,515	Persimmon PLC	825,644	0.31	42,241	WAG Payment Solutions PLC	51,729	0.02

State Street SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)				Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)				Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Pound Sterling - 25.04% (continued)				Swedish Krona - 10.79% (continued)			
44,591	Watches of Switzerland Group PLC	226,900	0.08	8,865	Clas Ohlson AB	300,611	0.11
56,309	Weir Group PLC	1,803,198	0.67	43,648	Cloetta AB	210,960	0.08
26,423	WH Smith PLC	173,585	0.06	25,027	Coffee Stain Group AB	39,090	0.01
233,257	WPP PLC	623,361	0.23	118,757	Corem Property Group AB	36,094	0.01
32,348	XPS Pensions Group PLC	107,365	0.04	11,629	Creades AB	71,515	0.03
50,896	Yellow Cake PLC	347,466	0.13	17,440	Dios Fastigheter AB	99,704	0.04
5,008	Young & Co.'s Brewery PLC	43,332	0.02	65,000	Dometic Group AB	151,720	0.06
40,160	Zegona Communications PLC	753,799	0.28	21,362	Dynavox Group AB	170,294	0.06
47,786	Zigup PLC	209,194	0.08	43,649	Electrolux AB	232,717	0.09
		67,602,010	25.04	45,525	Electrolux Professional AB	209,041	0.08
Swedish Krona - 10.79%				82,475	Elekta AB	414,774	0.15
38,581	AAK AB	852,033	0.32	26,295	Embracer Group AB	115,099	0.04
13,303	AcadeMedia AB	121,684	0.05	9,096	Engcon AB	53,617	0.02
24,336	AddLife AB	309,296	0.11	44,699	Fabege AB	308,483	0.11
26,887	Addnode Group AB	162,163	0.06	10,524	FastPartner AB	40,989	0.02
22,157	AFRY AB	256,974	0.10	48,076	Getinge AB	825,857	0.31
14,600	Alimak Group AB	142,327	0.05	24,912	Granges AB	335,681	0.12
41,380	Alleima AB	278,791	0.10	11,296	Hacksaw AB	61,224	0.02
15,340	Ambea AB	185,319	0.07	19,162	Hemnet Group AB	186,101	0.07
15,112	Apotea AB	86,849	0.03	54,119	Hexpol AB	353,278	0.13
11,720	AQ Group AB	198,392	0.07	7,431	HMS Networks AB	284,617	0.11
33,792	Arjo AB	76,905	0.03	8,463	Hoist Finance AB	114,113	0.04
45,772	Asker Healthcare Group AB	288,573	0.11	26,403	Hufvudstaden AB	287,456	0.11
36,282	Asmodee Group AB	351,510	0.13	69,565	Husqvarna AB	234,690	0.09
51,467	Atrium Ljungberg AB	136,965	0.05	50,430	Instalco AB	143,165	0.05
26,626	Attendo AB	245,492	0.09	24,684	Intea Fastigheter AB	157,534	0.06
26,487	Avanza Bank Holding AB	870,421	0.32	24,103	Intrum AB	79,032	0.03
22,439	Axfood AB	657,665	0.24	8,969	INVISIO AB	212,047	0.08
25,115	Betsson AB	229,272	0.08	11,380	Inwido AB	153,134	0.06
7,971	Better Collective AS	99,927	0.04	11,013	JM AB	120,002	0.04
16,103	Bilia AB	182,506	0.07	56,744	Kinnevik AB	259,418	0.10
52,280	Billerud Aktiebolag	346,751	0.13	43,094	Lagercrantz Group AB	780,911	0.29
10,317	BioArctic AB	300,783	0.11	17,482	Lindab International AB	242,891	0.09
22,258	BioGaia AB	242,126	0.09	76,724	Logistea AB	91,290	0.03
11,719	BoneSupport Holding AB	208,091	0.08	14,129	Loomis AB	551,199	0.20
10,412	Boozt AB	89,074	0.03	2,242	Medcap AB	95,492	0.04
47,398	Bravida Holding AB	424,918	0.16	13,097	Medicover AB	224,565	0.08
31,783	Bufab AB	302,768	0.11	11,493	Mildef Group AB	144,917	0.05
12,721	Bure Equity AB	252,191	0.09	4,544	MIPS AB	95,135	0.04
8,838	Camurus AB	376,029	0.14	18,965	Modern Times Group MTG AB	158,788	0.06
81,818	Castellum AB	811,386	0.30	27,582	Munters Group AB	416,640	0.15
9,144	Catena AB	365,889	0.14	32,585	Mycronic AB	647,179	0.24
15,215	Cibus Nordic Real Estate AB publ	196,908	0.07	34,299	NCAB Group AB	174,836	0.06

State Street SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)				Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)				Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Swedish Krona - 10.79% (continued)				Swiss Franc - 10.31%			
18,207	NCC AB	343,036	0.13	20,257	Accelleron Industries AG	1,558,904	0.58
22,233	New Wave Group AB	194,962	0.07	36,367	Adecco Group AG	745,919	0.28
35,008	NOBA Bank Group AB	259,654	0.10	3,263	Allreal Holding AG	792,974	0.29
46,574	Nolato AB	202,570	0.07	1,148	ALSO Holding AG	173,592	0.06
29,750	Nordnet AB publ	826,679	0.31	20,878	ams-OSRAM AG	185,362	0.07
7,388	Norion Bank AB	37,693	0.01	4,819	Aryzta AG	322,967	0.12
8,071	NP3 Fastigheter AB	180,154	0.07	456	Autoneum Holding AG	56,837	0.02
33,043	Nyfosa AB	196,732	0.07	6,929	Bachem Holding AG	485,333	0.18
21,733	Pandox AB	355,216	0.13	3,315	Basilea Pharmaceutica Ag Allschwil	194,779	0.07
7,219	Paradox Interactive AB	81,357	0.03	1,163	Bossard Holding AG	181,136	0.07
39,886	Peab AB	349,579	0.13	1,371	Bucher Industries AG	514,578	0.19
11,501	Platzer Fastigheter Holding AB	70,728	0.03	701	Burckhardt Compression Holding AG	357,371	0.13
1,418	Plejd AB	96,504	0.04	1,771	Burkhalter Holding AG	306,436	0.11
39,241	Ratos AB	115,190	0.04	381	Bystronic AG	86,006	0.03
5,186	RaySearch Laboratories AB	90,433	0.03	6,844	Cembra Money Bank AG	728,494	0.27
10,579	Rusta AB	89,876	0.03	417	Cicor Technologies Ltd.	52,696	0.02
316,251	Samhallsbyggnadsbolaget i Norden AB	107,068	0.04	390	Cie Financiere Tradition SA	110,785	0.04
32,043	Scandic Hotels Group AB	248,289	0.09	48,798	Clariant AG	407,419	0.15
6,069	Sdiptech AB	111,028	0.04	1,617	Comet Holding AG	431,735	0.16
28,444	Sectra AB	586,183	0.22	1,711	COSMO Pharmaceuticals NV	153,202	0.06
156,434	Sinch AB	351,316	0.13	1,503	Daetwyler Holding AG	228,896	0.08
7,986	SkiStar AB	118,522	0.04	8,080	DKSH Holding AG	505,300	0.19
51,541	SSAB AB (Class A)	345,887	0.13	6,429	dormakaba Holding AG	352,749	0.13
136,432	SSAB AB (Class B)	913,098	0.34	688	Dottikon Es Holding AG	255,255	0.09
297,395	Storskogen Group AB	235,236	0.09	24,294	EFG International AG	441,351	0.16
8,922	Storytel AB	68,198	0.03	471	Emmi AG	431,905	0.16
14,000	Sveafastigheter AB	44,846	0.02	4,388	Flughafen Zurich AG	1,175,378	0.44
18,071	Svolder AB	78,236	0.03	222	Forbo Holding AG	176,478	0.07
46,715	Sweco AB	564,778	0.21	10,668	Galenica AG	1,046,808	0.39
31,533	Synsam AB	197,366	0.07	16,231	Georg Fischer AG	708,249	0.26
5,051	TF Bank AB	75,994	0.03	889	Hiag Immobilien Holding AG	129,819	0.05
22,794	Thule Group AB	421,983	0.16	2,943	Huber & Suhner AG	558,180	0.21
9,599	Troax Group AB	84,218	0.03	29,204	Idorsia Ltd.	109,454	0.04
46,374	Truecaller AB	45,968	0.02	3,061	Implenla AG	205,312	0.08
4,733	VBG Group AB	150,319	0.06	3,906	Inficon Holding AG	419,351	0.16
46,763	Vimian Group AB	119,292	0.04	160	Interroll Holding AG	253,691	0.09
7,578	Vitec Software Group AB	164,455	0.06	1,380	Intershop Holding AG	251,004	0.09
13,768	Vitrolife AB	118,223	0.04	1,065	Jungfraubahn Holding AG	304,253	0.11
80,387	Wallenstam AB	298,957	0.11	1,287	Kardex Holding AG	328,057	0.12
58,521	Wihlborgs Fastigheter AB	458,789	0.17	5,204	Kuros Biosciences AG	125,119	0.05
6,801	Xvivo Perfusion AB	141,892	0.05	5,215	Landis & Gyr Group AG	284,449	0.11
13,764	Yubico AB	43,689	0.02	1,488	Medacta Group SA	240,433	0.09
		29,120,071	10.79	7,597	Mobilezone Holding AG	125,051	0.05

State Street SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Common Stock - 93.32% (March 2025: 93.19%) (continued)			
Swiss Franc - 10.31% (continued)			
1,648	Mobimo Holding AG	675,504	0.25
7,839	Montana Aerospace AG	218,867	0.08
36,309	OC Oerlikon Corp. AG Pfaeffikon	121,808	0.04
3,286	PolyPeptide Group AG	100,619	0.04
9,796	PSP Swiss Property AG	1,677,016	0.62
5,389	R&S Group Holding AG	119,322	0.04
1,684	Sensirion Holding AG	107,859	0.04
3,853	SFS Group AG	491,066	0.18
8,492	Siegfried Holding AG	687,908	0.25
66,306	SIG Group AG	848,654	0.31
2,387	SKAN Group AG	108,928	0.04
5,261	SMG Swiss Marketplace Group AG	155,696	0.06
34,275	Softwareone Holding AG	257,659	0.10
10,741	Stadler Rail AG	234,113	0.09
3,943	Sulzer AG	700,997	0.26
14,238	Sunrise Communications AG	727,701	0.27
2,420	Swissquote Group Holding SA	1,016,251	0.38
2,685	Tecan Group AG	386,865	0.14
11,934	Temenos AG	887,461	0.33
536	TX Group AG	76,882	0.03
3,419	Valiant Holding AG	652,891	0.24
183	Vaudoise Assurances Holding SA	158,916	0.06
2,838	Vetropack Holding AG	69,582	0.03
5,900	Vontobel Holding AG	437,792	0.16
861	Ypsomed Holding AG	256,668	0.09
2,155	Zehnder Group AG	154,319	0.06
		27,834,411	10.31
United States Dollar - 0.58%			
21,606	Millicom International Cellular SA	1,405,271	0.52
7,024	Pharvaris NV	172,217	0.06
		1,577,488	0.58
Total Common Stock			
		251,906,489	93.32
Depository Receipts - 0.62% (March 2025: 0.52%)			
Euro - 0.58%			
5,009	Koninklijke Heijmans NV	383,690	0.14
81,321	SES SA	497,278	0.19
8,746	TKH Group NV	321,328	0.12
6,208	Van Lanschot Kempen NV	352,614	0.13
		1,554,910	0.58

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.46% (March 2025: 99.52%) (continued)			
Depository Receipts - 0.62% (March 2025: 0.52%) (continued)			
United States Dollar - 0.04%			
7,343	Polestar Automotive Holding U.K. PLC	117,391	0.04
		117,391	0.04
Total Depository Receipts			
		1,672,301	0.62
Real Estate Investment Trust - 4.90% (March 2025: 5.19%)			
Euro - 2.27%			
17,522	Aedifica SA	1,216,903	0.45
1,445	Altarea SCA	162,418	0.06
2,819	ARGAN SA	158,992	0.06
15,176	Carmila SA	252,529	0.09
2,015	Cofinimmo SA	163,618	0.06
63,628	Colonial SFL Socimi SA	323,548	0.12
9,136	Eurocommercial Properties NV	238,450	0.09
7,940	ICADE	153,718	0.06
82,051	Irish Residential Properties REIT PLC	83,036	0.03
20,294	Mercialys SA	235,816	0.09
83,061	Merlin Properties Socimi SA	1,156,209	0.43
4,205	Montea NV	275,007	0.10
2,231	Retail Estates NV	147,246	0.05
7,903	Shurgard Self Storage Ltd.	196,389	0.07
1,521	Vastned NV	43,957	0.02
41,672	Warehouses De Pauw CVA	930,119	0.35
8,036	Wereldhave NV	170,765	0.06
8,181	Xior Student Housing NV	216,387	0.08
		6,125,107	2.27
Pound Sterling - 2.63%			
37,844	Big Yellow Group PLC	365,992	0.14
214,344	British Land Co. PLC	871,860	0.32
24,502	Derwent London PLC	440,831	0.16
166,760	Grainger PLC	309,190	0.11
79,686	Great Portland Estates PLC	258,099	0.10
119,410	Hammerson PLC	402,616	0.15
474,875	LondonMetric Property PLC	986,447	0.37
528,326	Primary Health Properties PLC	549,345	0.20
50,303	Safestore Holdings PLC	365,295	0.13
313,732	Shaftesbury Capital PLC	457,812	0.17
315,159	Sirius Real Estate Ltd.	334,009	0.12
259,321	Supermarket Income REIT PLC	235,061	0.09
162,013	Target Healthcare REIT PLC	185,425	0.07
478,788	Tritax Big Box REIT PLC	774,290	0.29
91,606	UNITE Group PLC	477,038	0.18

State Street SPDR MSCI Europe Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 99.46% (March 2025: 99.52%) (continued)		
	Real Estate Investment Trust - 4.90% (March 2025: 5.19%) (continued)		
	Pound Sterling - 2.63% (continued)		
23,811	Workspace Group PLC	93,065	0.03
		7,106,375	2.63
	Total Real Estate Investment Trust	13,231,482	4.90
	Preferred Stock - 0.62% (March 2025: 0.61%)		
	Euro - 0.62%		
8,783	Danieli & C Officine Meccaniche SpA	371,697	0.14
1,456	Draegerwerk AG & Co. KGaA	132,350	0.05
14,779	FUCHS SE	535,000	0.20
11,040	Jungheinrich AG	286,157	0.10
149	KSB SE & Co. KGaA	136,186	0.05
3,331	Sixt SE	180,207	0.07
328	STO SE & Co. KGaA	35,555	0.01
	Total Preferred Stock	1,677,152	0.62
	Rights - Nil (March 2025: 0.01%)		
	Warrants - Nil (March 2025: Nil)		
	Euro - 0.00%		
3,159	Webuild SpA	-	-
	Total Warrants	-	-
	Total Transferable Securities	268,487,424	99.46

Financial Derivative Instruments - (0.00%) (March 2025: (0.01%))

Futures Contracts – (0.00%) (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
720,455	351	41 of Euro STOXX Small Index Futures Long Futures Contracts Expiring 19 June 2026	(5,211)	(0.00)
468,063	11,702	4 of FTSE 100 Index Futures Long Futures Contracts Expiring 19 June 2026	(1,150)	(0.00)
		Net Unrealised Loss on Futures Contracts	(6,361)	(0.00)
		Total Financial Derivative Instruments	(6,361)	(0.00)

	Fair Value EUR	% of Fund
Total value of investments	268,481,063	99.46
Cash at bank* (March 2025: 0.11%)	489,892	0.18
Cash at broker* (March 2025: 0.02%)	90,895	0.03
Bank overdraft (March 2025: (0.00%))	-	-
Other net assets (March 2025: 0.36%)	876,552	0.33
Net assets attributable to holders of redeemable participating shares	269,938,402	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	92.34
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.54
Other assets	7.12
Total Assets	100.00

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		595,251,788	224,705,660
		595,251,788	224,705,660
Cash and cash equivalents	1(f)	1,919,056	986,796
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	141,260	96,784
Debtors:			
Dividends receivable		1,597,663	858,452
Receivable for investments sold		9,163,087	147,484
Securities lending income receivable		21,169	16,546
Total current assets		608,094,023	226,811,722
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(8,500)	(32,203)
Creditors - Amounts falling due within one year:			
Accrued expenses		(157,612)	(59,414)
Payable for investment purchased		(3,038,147)	-
Payable for fund shares repurchased		(7,193,932)	-
Total current liabilities		(10,398,191)	(91,617)
Net assets attributable to holders of redeemable participating shares		597,695,832	226,720,105
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 59.95	EUR 52.36
			EUR 48.14

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		12,425,067	7,974,891
Income from financial assets at fair value		22,624	18,313
Securities lending income	13	287,963	289,560
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	16,145,345	9,190,040
Bank interest income		17,663	18,273
Miscellaneous income		584	647
Total investment income		28,899,246	17,491,724
Operating expenses	3	(1,301,179)	(705,099)
Net profit for the financial year before finance costs and tax		27,598,067	16,786,625
Profit for the financial year before tax		27,598,067	16,786,625
Withholding tax on investment income	2	(734,941)	(496,758)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		26,863,126	16,289,867

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	226,720,105	169,461,167
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	26,863,126	16,289,867
Share transactions		
Proceeds from redeemable participating shares issued	351,306,533	73,851,715
Costs of redeemable participating shares redeemed	(7,193,932)	(32,882,644)
Increase in net assets from share transactions	344,112,601	40,969,071
Total increase in net assets attributable to holders of redeemable participating shares	370,975,727	57,258,938
Net assets attributable to holders of redeemable participating shares at the end of the financial year	597,695,832	226,720,105

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		26,863,126	16,289,867
Adjustment for:			
Movement in cash held with/due to broker		(44,476)	(51,972)
Movement in financial assets at fair value through profit or loss		(376,523,584)	(56,791,979)
Unrealised movement on derivative assets and liabilities		(23,703)	58,884
Operating cash flows before movements in working capital		(349,728,637)	(40,495,200)
Movement in receivables		(743,834)	(362,957)
Movement in payables		98,198	(25,513)
Net working capital movement		(645,636)	(388,470)
Net cash outflow from operating activities		(350,374,273)	(40,883,670)
Financing activities			
Proceeds from subscriptions	5	351,306,533	73,851,715
Payments for redemptions	5	-	(32,882,644)
Net cash generated by financing activities		351,306,533	40,969,071
Net increase in cash and cash equivalents		932,260	85,401
Cash and cash equivalents at the start of the financial year		986,796	901,395
Cash and cash equivalents at the end of the financial year		1,919,056	986,796
Supplementary information			
Taxation paid		(734,941)	(496,758)
Interest received		40,287	36,586
Dividend received		11,685,856	7,570,400

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%)				Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%)				Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Danish Krone - 3.91%				Euro - 44.05% (continued)			
26,776	AL Sydbank	1,843,600	0.31	51,781	Aperam SA	1,758,484	0.29
11,379	ALK-Abello AS	307,908	0.05	27,649	Arcadis NV	758,136	0.13
197,622	Alm Brand AS	416,271	0.07	55,767	Ariston Holding NV	204,888	0.03
17,840	Ambu AS	163,300	0.03	70,183	Arkema SA	4,091,671	0.68
29,736	Bavarian Nordic AS	768,224	0.13	57,584	Arnoldo Mondadori Editore SpA	114,707	0.02
554	Chemometec AS	22,301	0.00	526,444	Aroundtown SA	1,196,081	0.20
41,918	D/S Norden AS	1,648,117	0.27	9,795	Ascopiave SpA	33,205	0.01
72,087	Dfds AS	1,005,218	0.17	2,724	Assystem SA	109,232	0.02
13,594	FLSmidth & Co. AS	879,042	0.15	14,618	AT&S Austria Technologie & Systemtechnik AG	755,751	0.13
66,279	GN Store Nord AS	894,515	0.15	536	Atoss Software SE	40,736	0.01
121,615	H Lundbeck AS	649,375	0.11	39,957	Atresmedia Corp. de Medios de Comunicacion SA	191,594	0.03
77,979	ISS AS	2,448,169	0.41	1,786	Aubay	74,119	0.01
32,927	Jyske Bank AS	3,875,464	0.65	94,532	Aumovio SE	3,159,261	0.53
20,462	Matas AS	288,618	0.05	29,204	Aurubis AG	4,380,603	0.73
9,878	Netcompany Group AS	516,342	0.09	22,294	Auto1 Group SE	333,964	0.06
12,373	NKT AS	1,376,807	0.23	2,950	Avio SpA	97,645	0.02
6,123	NTG Nordic Transport Group AS	131,433	0.02	120,349	Azelis Group NV	1,044,630	0.17
8,288	Per Aarsleff Holding AS	824,089	0.14	41,548	Azimut Holding SpA	1,344,079	0.22
7,425	Ringkjoebing Landbobank AS	1,529,223	0.25	13,954	Banca Generali SpA	710,259	0.12
11,698	Royal Unibrew AS	821,094	0.14	15,098	Banca IFIS SpA	316,756	0.05
44,543	Scandinavian Tobacco Group AS	405,940	0.07	44,048	Banca Popolare di Sondrio SpA	705,209	0.12
9,016	Schouw & Co. AS	797,537	0.13	21,758	Banco di Desio e della Brianza SpA	187,119	0.03
61,377	TORM PLC	1,508,455	0.25	33,842	Barco NV	320,315	0.05
5,856	Zealand Pharma AS	231,185	0.04	19,923	Basic-Fit NV	586,534	0.10
		23,352,227	3.91	36,714	Bechtle AG	1,070,581	0.18
Euro - 44.05%				19,509	Befesa SA	567,322	0.09
1,101,939	A2A SpA	2,675,510	0.45	36,880	Bekaert SA	1,475,201	0.25
57,123	Aalberts NV	1,695,412	0.28	25,064	Beneteau SACA	169,057	0.03
25,966	ACEA SpA	579,042	0.10	78,509	BFF Bank SpA	113,053	0.02
163,079	Acerinox SA	1,950,426	0.33	14,588	Bilfinger SE	1,429,625	0.24
9,707	Ackermans & van Haaren NV	2,549,060	0.43	80,627	Brembo NV	654,289	0.11
1,108	Adesso SE	64,042	0.01	2,558	Brunello Cucinelli SpA	190,776	0.03
332,570	Air France-KLM	2,846,136	0.48	16,281	CA Immobilien Anlagen AG	395,954	0.07
29,093	AIXTRON SE	951,342	0.16	216,239	Cairn Homes PLC	454,102	0.08
69,428	Allfunds Group PLC	591,874	0.10	18,124	CANCOM SE	437,695	0.07
12,858	Almirall SA	156,353	0.03	7,235	Carel Industries SpA	159,532	0.03
21,295	Alten SA	1,115,859	0.19	13,200	Carl Zeiss Meditec AG	319,440	0.05
17,395	Altri SGPS SA	85,149	0.01	214,985	Ceconomy AG	915,837	0.15
1,077	Alzchem Group AG	183,090	0.03	556	Cembre SpA	36,918	0.01
686	AMCO - Asset Management Co. SpA	-	-	26,140	Cementir Holding NV	400,465	0.07
22,361	AMG Critical Materials NV	760,722	0.13	2,348	Cewe Stiftung & Co. KGaA	219,538	0.04
44,016	Amplifon SpA	413,663	0.07	22,676	CIE Automotive SA	608,851	0.10
30,618	ANDRITZ AG	1,821,772	0.30				
2,796	Antin Infrastructure Partners SA	28,631	0.00				

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)				Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)				Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Euro - 44.05% (continued)				Euro - 44.05% (continued)			
12,762	Cie des Alpes	301,183	0.05	18,163	Eurazeo SE	733,786	0.12
662,389	CIR SpA-Compagnie Industriali	448,438	0.07	126,672	Eutelsat Communications SACA	259,044	0.04
178,761	Clariane SE	637,105	0.11	23,717	EVN AG	673,563	0.11
78,055	CMB Tech NV (Class A)	853,922	0.14	43,796	Evotec SE	187,885	0.03
63,517	Coface SA	947,674	0.16	327	Exail Technologies SA	38,913	0.01
29,943	Colruyt Group NV	1,086,333	0.18	3,150	Exosens SAS	192,780	0.03
11,063	Construcciones y Auxiliar de Ferrocarriles SA	643,867	0.11	20,991	Fagron	453,406	0.08
31,681	Corbion NV	594,336	0.10	34,979	FDJ UNITED	880,772	0.15
17,191	Corticeira Amorim SGPS SA	111,570	0.02	4,246	Ferrari Group PLC	35,539	0.01
27,013	CPI Europe AG	420,323	0.07	74,489	Ferretti SpA	297,211	0.05
53,733	Credito Emiliano SpA	780,204	0.13	4,174	Fielmann Group AG	181,778	0.03
24,649	CTT-Correios de Portugal SA	148,633	0.02	21,979	Fila SpA	202,207	0.03
52,844	d'Amico International Shipping SA	395,273	0.07	20,418	Fincantieri SpA	267,067	0.04
4,022	Danieli & C Officine Meccaniche SpA	236,091	0.04	115,792	Finnair OYJ	317,270	0.05
21,819	De' Longhi SpA	654,134	0.11	13,696	flatexDEGIRO SE	402,663	0.07
3,187	Deme Group NV	587,683	0.10	19,407	Flow Traders Ltd.	537,574	0.09
123,584	Derichebourg SA	1,007,828	0.17	24,765	Fluidra SA	489,604	0.08
3,858	Dermapharm Holding SE	163,193	0.03	27,029	Fnac Darty SA	952,773	0.16
271,837	Deutsche Pfandbriefbank AG	803,007	0.13	431,717	Forvia SE	4,181,613	0.70
87,056	Deutz AG	734,753	0.12	15,388	Fraport AG Frankfurt Airport Services Worldwide	1,141,790	0.19
8,831	DiaSorin SpA	529,684	0.09	43,490	Freetnet AG	1,149,007	0.19
9,788	Distribuidora Internacional de Alimentacion SA	394,946	0.07	491	Friedrich Vorwerk Group SE	34,370	0.01
1,993	DO & Co. AG	322,866	0.05	139,670	Fugro NV	1,477,710	0.25
38,161	Douglas AG	380,847	0.06	13,246	Galapagos NV	346,781	0.06
43,483	Duerr AG	815,742	0.14	4,380	Gaztransport Et Technigaz SA	890,017	0.15
5,337	Eckert & Ziegler SE	78,027	0.01	39,796	Gerresheimer AG	780,798	0.13
76,464	Edenred SE	1,304,477	0.22	294,929	Gestamp Automocion SA	867,092	0.14
16,093	eDreams ODIGEO SA	49,406	0.01	8,321	GFT Technologies SE	146,117	0.02
14,836	El.En. SpA	182,334	0.03	8,406	Gimv NV	379,531	0.06
9,840	Elecnor SA	330,624	0.05	3,952	GL Events SACA	115,596	0.02
142,055	Elior Group SA	346,614	0.06	100,814	Glanbia PLC (Non Voting rights)	1,708,798	0.29
79,369	Elis SA	1,927,081	0.32	238,596	Glenveagh Properties PLC	461,922	0.08
1,999	Elmos Semiconductor SE	287,456	0.05	36,482	Grand City Properties SA	328,703	0.05
164,889	Eneis SA	2,150,154	0.36	1,252	Grenergy Renovables SA	141,726	0.02
76,642	Enagas SA	1,313,645	0.22	23,939	Grenke AG	300,674	0.05
75,273	Enav SpA	389,162	0.06	20,231	GVS SpA	71,921	0.01
73,453	Ence Energia y Celulosa SA	168,354	0.03	1,957	Harvia OYJ	64,679	0.01
2,278	Energiekontor AG	86,792	0.01	58,533	Havas NV	877,410	0.15
1,144	Equasens	45,874	0.01	15,510	HBX Group International PLC	99,574	0.02
11,498	Eramet SA	580,649	0.10	226,236	HelloFresh SE	877,344	0.15
22,415	ERG SpA	492,234	0.08	611,628	Hera SpA	2,429,388	0.41
51,628	Etablissements Maurel et Prom SA	557,583	0.09	12,545	Hiab OYJ	507,320	0.08
				13,775	Hornbach Holding AG & Co. KGaA	1,110,266	0.19

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)				Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)				Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Euro - 44.05% (continued)				Euro - 44.05% (continued)			
27,214	HUGO BOSS AG	999,571	0.17	44,047	Maire SpA	585,826	0.10
56,072	Huhtamaki OYJ	1,566,653	0.26	112,623	Mandatum OYJ	775,072	0.13
856	Hypoport SE	60,690	0.01	11,151	Manitou BF SA	215,660	0.04
1,094	ID Logistics Group SACA	348,439	0.06	3,416	Marimekko OYJ	34,707	0.01
21,536	IMCD NV	1,927,473	0.32	14,152	MARR SpA	106,706	0.02
34,608	Imerys SA	740,612	0.12	446	MBB SE	76,088	0.01
10,607	Industrie De Nora SpA	59,187	0.01	7,836	Melexis NV	411,782	0.07
13,772	Intercos SpA	170,773	0.03	66,176	Melia Hotels International SA	633,305	0.11
5,264	Interparfums SA	120,230	0.02	26,302	Mersen SA	583,905	0.10
24,702	Interpump Group SpA	800,345	0.13	42,570	Metlen Energy & Metals PLC	1,421,841	0.24
10,179	IONOS Group SE	252,948	0.04	9,468	Metropole Television SA	108,882	0.02
33,304	IPSOS SA	1,120,347	0.19	185,787	Metsa Board OYJ	561,820	0.09
492,629	Iren SpA	1,201,030	0.20	45,735	MFE-MediaForEurope NV (Class A)	118,179	0.02
3,447	Italmobiliare SpA	90,828	0.01	119,252	MFE-MediaForEurope NV (Class B)	394,963	0.07
153,447	Iveco Group NV	2,936,977	0.49	61,239	Mota-Engil SGPS SA	271,166	0.05
48,689	JCDecaux SE	899,773	0.15	18,725	Mutares SE & Co. KGaA	533,663	0.09
27,986	Jenoptik AG	789,206	0.13	4,963	Nagarro SE	234,651	0.04
9,333	JOST Werke SE	465,717	0.08	132,041	Navigator Co. SA	444,186	0.07
10,373	Juventus Football Club SpA	20,829	0.00	10,808	Neinor Homes SA	178,548	0.03
272,278	K&S AG	4,438,134	0.74	7,522	NewPrinces SpA	156,458	0.03
13,388	Kalmar OYJ	580,504	0.10	16,662	Nexans SA	1,914,465	0.32
7,465	Kaufman & Broad SA	211,259	0.03	455,600	Nexi SpA	1,448,809	0.24
17,766	KBC Ancora	1,245,397	0.21	103,317	Nexity SA	819,821	0.14
62,770	Kemira OYJ	1,180,077	0.20	65,325	Nokian Renkaat OYJ	593,805	0.10
813	Kempower OYJ	10,463	0.00	20,523	Nordex SE	934,618	0.16
3,091	Kinopolis Group NV	80,521	0.01	12,918	Norma Group SE (Class A)	214,697	0.04
39,196	KION Group AG	1,742,655	0.29	13,298	Norma Group SE (Class H)	221,013	0.04
157,771	KloECKner & Co. SE	1,924,807	0.32	149,867	NOS SGPS SA	815,277	0.14
53,048	Konecranes OYJ	1,482,162	0.25	175,590	OCI NV	602,274	0.10
185,129	Koninklijke BAM Groep NV	1,594,887	0.27	16,027	Oesterreichische Post AG	551,329	0.09
20,112	Koninklijke Vopak NV	943,253	0.16	80,947	Ontex Group NV	291,005	0.05
15,027	Kontron AG	283,559	0.05	74,365	Opmobility	1,113,988	0.19
5,566	Krones AG	641,204	0.11	625,676	Outokumpu OYJ	2,903,138	0.49
2,950	Laboratorios Farmaceuticos Rovi SA	238,212	0.04	8,368	OVH Groupe SA	76,316	0.01
131,503	Lanxess AG	2,452,532	0.41	116,343	OVS SpA	517,960	0.09
9,449	Lenzing AG	224,414	0.04	13,358	Palfinger AG	452,169	0.08
124,212	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	146,322	0.02	11,859	Patrizia SE	82,301	0.01
7,534	LISI SA	394,782	0.07	3,149	Peugeot Invest SA	193,978	0.03
36,628	Logista Integral SA	1,181,620	0.20	792	Pharma Mar SA	69,221	0.01
39,305	Lottomatica Group SpA	973,193	0.16	485	Pharmanutra SpA	38,169	0.01
1,207,762	Louis Hachette Group	1,883,506	0.31	61,651	Pharming Group NV	88,408	0.01
63,621	Lumo Kodit OYJ	503,561	0.08	228,776	Piaggio & C SpA	350,714	0.06
1,933	LU-VE SpA	76,064	0.01	67,412	Pierre Et Vacances SA	108,533	0.02

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)				Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)				Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Euro - 44.05% (continued)				Euro - 44.05% (continued)			
263,041	Pirelli & C SpA	1,552,995	0.26	6,675	Sixt SE	428,869	0.07
1,751	Planisware SA	25,179	0.00	31,538	Sligro Food Group NV	425,133	0.07
20,806	Pluxee NV	218,671	0.04	7,873	SMA Solar Technology AG	362,630	0.06
1,667	PNE AG	14,069	0.00	14,175	Societe BIC SA	761,198	0.13
22,659	Porr AG	811,193	0.14	19,058	SOITEC	984,156	0.16
471,502	PostNL NV	508,280	0.08	8,117	SOL SpA	478,092	0.08
77,481	Prosegur Cash SA	48,658	0.01	18,072	Solaria Energia y Medio Ambiente SA	428,307	0.07
58,745	Prosegur Cia de Seguridad SA	151,856	0.03	60,421	Solvay SA	1,598,741	0.27
83,897	ProSiebenSat.1 Media SE	326,527	0.05	771,976	Sonae SGPS SA	1,477,563	0.25
263,270	Proximus SADP	1,842,891	0.31	10,775	Sopra Steria Group	1,289,768	0.22
110,326	Puma SE	2,395,179	0.40	46,887	SPIE SA	2,008,640	0.34
7,573	Puulo OYJ	95,344	0.02	28,691	Stabilus SE	452,744	0.08
2,992	QT Group OYJ	56,668	0.01	16,733	Stroer SE & Co. KGaA	509,520	0.08
34,654	Quadiant SA	373,570	0.06	93,969	Suedzucker AG	1,221,598	0.20
7,940	RAI Way SpA	46,608	0.01	5,541	SUSS MicroTec SE	271,842	0.05
15,119	Recticel SA	142,875	0.02	80,378	TAG Immobilien AG	1,080,281	0.18
4,377	Redcare Pharmacy NV	162,999	0.03	24,414	Tamburi Investment Partners SpA	189,453	0.03
12,532	Remy Cointreau SA	460,927	0.08	75,360	TeamViewer SE	328,118	0.05
186,794	REN - Redes Energeticas Nacionais SGPS SA	697,676	0.12	49,382	Technip Energies NV	1,806,395	0.30
7,236	RENK Group AG	366,431	0.06	8,164	Technogym SpA	141,564	0.02
5,636	Reply SpA	455,107	0.08	6,899	Technoprobe SpA	98,518	0.02
1,764	Revenio Group OYJ	33,445	0.01	13,134	Tecnicas Reunidas SA	400,062	0.07
140	Robertet SA	112,700	0.02	61,749	Teleperformance SE	3,104,742	0.52
21,384	RTL Group SA	779,447	0.13	35,936	Television Francaise 1 SA	249,216	0.04
52,484	Rubis SCA	1,808,600	0.30	21,268	Tessengerlo Group SA	416,428	0.07
184,922	Sacyr SA	777,043	0.13	597,789	thyssenkrupp AG	4,427,228	0.74
39,744	SAF-Holland SE	652,597	0.11	4,903	Thyssenkrupp Nucera AG & Co. KGaA	40,107	0.01
790,154	Saipem SpA	3,092,665	0.52	61,894	TietoEVERY OYJ	1,157,419	0.19
19,085	Salvatore Ferragamo SpA	131,591	0.02	7,768	Tkms AG& Co. KGaA	610,565	0.10
52,797	Salzgitter AG	1,927,092	0.32	34,087	Tokmanni Group Corp.	243,892	0.04
4,801	Sanlorenzo SpA	147,871	0.02	2,700	TomTom NV	11,632	0.00
81,172	SBM Offshore NV	2,810,176	0.47	5,308	Trigano SA	745,774	0.12
68,285	Schaeffler AG	481,751	0.08	457,430	TUI AG	3,024,529	0.51
7,636	Schott Pharma AG & Co. KGaA	103,239	0.02	132,909	Ubisoft Entertainment SA	509,706	0.08
146,332	SCOR SE	4,471,909	0.75	186,396	Umicore SA	3,015,889	0.50
25,200	SEB SA	1,103,761	0.18	706,528	Unicaja Banco SA	1,781,865	0.30
1,470	Seche Environnement SACA	117,453	0.02	128,880	Uniphar PLC	489,744	0.08
310	Secunet Security Networks AG	54,746	0.01	96,374	UNIQA Insurance Group AG	1,447,538	0.24
14,214	Semapa-Sociedade de Investimento e Gestao	315,551	0.05	53,686	United Internet AG	1,477,440	0.25
4,835	Sesa SpA	382,691	0.06	397,984	Valeo SE	4,111,177	0.69
124,808	Signify NV	2,254,034	0.38	94,821	Vallourec SACA	2,062,358	0.34
13,672	Siltronic AG	713,679	0.12	60,601	Valmet OYJ	1,476,847	0.25
				11,990	Valneva SE	33,812	0.01

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Euro - 44.05% (continued)			
7,431	Verbio SE	340,340	0.06
2,159	VGP NV	177,254	0.03
11,116	Vicat SACA	692,527	0.12
9,678	Vidrala SA	742,303	0.12
33,642	Vienna Insurance Group AG Wiener Versicherung Gruppe	2,065,620	0.35
1,264	Virbac SACA	448,088	0.07
13,251	Viscofan SA	797,711	0.13
584,857	Vivendi SE	1,038,122	0.17
100,251	voestalpine AG	3,791,495	0.63
11,275	Vitalia SA	78,474	0.01
2,450	Vossloh AG	166,600	0.03
335	Vusion	36,682	0.01
21,156	Wacker Chemie AG	1,779,221	0.30
24,462	Wacker Neuson SE	442,273	0.07
1,654	Wavestone	75,919	0.01
293,302	Webuild SpA	663,450	0.11
14,660	Wendel SE	1,128,088	0.19
91,651	Wienerberger AG	2,087,811	0.35
6,187,734	Worldline SA	1,586,535	0.27
48,306	Wuestenrot & Wuertembergische AG	657,928	0.11
43,659	X-Fab Silicon Foundries SE	207,555	0.03
88,781	YIT OYJ	230,475	0.04
13,949	Zignago Vetro SpA	97,085	0.02
		263,277,912	44.05
Norwegian Krone - 5.31%			
13,712	Aker ASA	1,307,241	0.22
198,808	Aker Solutions ASA	820,845	0.14
44,260	Atea ASA	557,612	0.09
65,783	Austevoll Seafood ASA	606,046	0.10
320,567	AutoStore Holdings Ltd.	268,341	0.04
16,640	Bakkafrost P	671,322	0.11
6,444	Bluenord ASA	323,247	0.05
84,398	BW LPG Ltd.	1,287,381	0.22
94,581	BW Offshore Ltd.	436,521	0.07
59,864	Cadeler AS	299,759	0.05
271,783	DNO ASA	530,804	0.09
85,290	DOF Group ASA	1,056,292	0.18
375,581	Elkem ASA	946,355	0.16
36,963	Elopak ASA	119,384	0.02
15,186	Entra ASA	141,800	0.02
67,224	Europris ASA	546,848	0.09
59,508	Frontline PLC	1,802,178	0.30
17,437	Grieg Seafood ASA	118,541	0.02

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Norwegian Krone - 5.31% (continued)			
107,435	Hoegh Autoliners ASA	1,329,594	0.22
35,411	Kitron ASA	294,999	0.05
136,958	Leroy Seafood Group ASA	600,377	0.10
71,717	LINK Mobility Group Holding ASA	141,536	0.02
580,930	MPC Container Ships ASA	1,183,753	0.20
10,437	Norconsult Norge AS	38,220	0.01
16,006	Nordic Semiconductor ASA	218,195	0.04
372,066	Norwegian Air Shuttle ASA	471,401	0.08
47,020	Odfjell Drilling Ltd.	425,645	0.07
15,205	Odfjell SE	160,673	0.03
14,121	Paratus Energy Services Ltd.	58,253	0.01
10,102	Protector Forsikring ASA	420,335	0.07
19,139	Public Property Invest AS	36,834	0.01
21,972	Scatec ASA	255,672	0.04
52,773	SpareBank 1 Nord Norge	732,102	0.12
19,552	Sparebank 1 Oestlandet	345,450	0.06
69,696	SpareBank 1 SMN	1,283,259	0.21
99,523	SpareBank 1 Sor-Norge ASA	1,866,580	0.31
27,997	Stolt-Nielsen Ltd.	831,914	0.14
127,888	Storebrand ASA	1,986,087	0.33
100,376	Subsea 7 SA	2,686,587	0.45
150,219	TGS ASA	1,766,729	0.30
38,005	TOMRA Systems ASA	391,105	0.07
21,727	Vend Marketplaces ASA	463,829	0.08
122,634	Wallenius Wilhelmsen ASA	1,330,851	0.22
8,892	Wilh Wilhelmsen Holding ASA (Class A)	574,392	0.10
		31,734,889	5.31
Pound Sterling - 25.16%			
9,809	4imprint Group PLC	378,332	0.06
1,009,172	Aberdeen Group PLC	2,192,199	0.37
43,302	Advanced Medical Solutions Group PLC	95,154	0.02
29,703	AG Barr PLC	221,649	0.04
17,531	AJ Bell PLC	94,262	0.02
8,333	Alfa Financial Software Holdings PLC	13,829	0.00
78,736	AO World PLC	78,039	0.01
141,090	Ashmore Group PLC	341,365	0.06
122,662	Aston Martin Lagonda Global Holdings PLC	50,961	0.01
17,456	Atalaya Mining Copper SA	141,647	0.02
1,865	Avon Technologies PLC	35,390	0.01
1,193,664	B&M European Value Retail PLC	2,301,973	0.38
54,754	Babcock International Group PLC	725,678	0.12
295,350	Balfour Beatty PLC	2,555,508	0.43
80,173	Baltic Classifieds Group PLC	167,918	0.03

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Pound Sterling - 25.16% (continued)			
314,729	Beazley PLC	4,560,252	0.76
72,089	Bellway PLC	1,521,418	0.25
50,638	Berkeley Group Holdings PLC	1,991,353	0.33
93,238	Bodycote PLC	651,474	0.11
205,416	Breedon Group PLC	700,598	0.12
38,066	Bridgepoint Group PLC	100,116	0.02
113,821	Burberry Group PLC	1,417,327	0.24
33,795	Bytes Technology Group PLC	106,908	0.02
342,880	C&C Group PLC	439,520	0.07
500,134	Canal & SA	1,143,955	0.19
26,773	Carnival PLC	577,599	0.10
2,522	Cerillion PLC	37,091	0.01
62,542	Chemring Group PLC	363,625	0.06
33,653	Chesnara PLC	115,741	0.02
10,920	Clarkson PLC	576,158	0.10
231,274	Close Brothers Group PLC	1,060,368	0.18
27,961	CMC Markets PLC	109,925	0.02
691,741	Coats Group PLC	634,945	0.11
6,860	Cohort PLC	95,315	0.02
37,256	Computacenter PLC	1,274,930	0.21
80,918	Conduit Holdings Ltd.	388,041	0.06
364,853	Convatec Group PLC	899,462	0.15
7,682	Craneware PLC	116,935	0.02
17,357	Cranswick PLC	1,038,952	0.17
224,725	Crest Nicholson Holdings PLC	259,257	0.04
48,500	Croda International PLC	1,562,568	0.26
1,529,816	Currys PLC	2,176,351	0.36
32,869	CVS Group PLC	420,578	0.07
89,765	DCC PLC	4,760,815	0.80
15,160	Diploma PLC	1,034,972	0.17
32,927	DiscoverIE Group PLC	202,746	0.03
125,005	Domino's Pizza Group PLC	246,365	0.04
378,455	Dr. Martens PLC	272,664	0.05
359,889	Drax Group PLC	3,647,334	0.61
40,715	Dunelm Group PLC	365,333	0.06
226,327	easyJet PLC	899,102	0.15
274,325	Elementis PLC	469,694	0.08
41,621	Energean PLC	411,571	0.07
12,542	Fevertree Drinks PLC	109,380	0.02
786,091	Firstgroup PLC	1,495,280	0.25
5,159	Foresight Group Holdings Ltd.	20,784	0.00
80,616	Frasers Group PLC	587,731	0.10
134,174	Future PLC	455,775	0.08

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Pound Sterling - 25.16% (continued)			
3,678	Games Workshop Group PLC	745,081	0.12
29,073	Gamma Communications PLC	236,247	0.04
131,710	GB Group PLC	302,993	0.05
122,303	Genuit Group PLC	401,033	0.07
15,430	Genus PLC	418,536	0.07
17,433	Georgia Capital PLC	724,264	0.12
70,701	GlobalData PLC	58,423	0.01
108,456	Grafton Group PLC	1,115,916	0.19
272,308	Greencore Group PLC	755,771	0.13
53,545	Greggs PLC	932,723	0.16
484,529	Harbour Energy PLC	1,662,532	0.28
1,973,172	Hays PLC	752,468	0.13
58,268	Helios Towers PLC	120,039	0.02
77,305	Hikma Pharmaceuticals PLC	1,115,685	0.19
18,315	Hill & Smith PLC	441,242	0.07
149,884	Hilton Food Group PLC	876,588	0.15
154,455	Hiscox Ltd.	2,671,066	0.45
56,415	Hochschild Mining PLC	385,467	0.06
37,149	Hollywood Bowl Group PLC	100,128	0.02
155,266	Howden Joinery Group PLC	1,405,632	0.23
80,458	Hunting PLC	456,740	0.08
171,396	Ibstock PLC	198,125	0.03
80,831	ICG PLC	1,406,178	0.23
141,187	IG Group Holdings PLC	2,313,962	0.39
53,784	IMI PLC	1,557,372	0.26
267,922	Inchcape PLC	2,299,790	0.38
29,523	IntegraFin Holdings PLC	103,395	0.02
477,215	International Workplace Group PLC	955,263	0.16
391,269	Investec PLC	2,570,430	0.43
315,897	IP Group PLC	190,535	0.03
2,208,511	ITV PLC	1,897,007	0.32
65,971	J D Wetherspoon PLC	421,314	0.07
82,053	JET2 PLC	1,044,283	0.17
140,648	Johnson Matthey PLC	3,053,651	0.51
193,306	Johnson Service Group PLC	282,302	0.05
28,298	JTC PLC	421,034	0.07
272,158	Jupiter Fund Management PLC	518,937	0.09
284,891	Just Group PLC	714,070	0.12
13,085	Kainos Group PLC	109,324	0.02
56,108	Keller Group PLC	1,234,233	0.21
420,245	Kier Group PLC	916,736	0.15
136,099	Lancashire Holdings Ltd.	909,675	0.15
25,542	Lion Finance Group PLC	2,712,822	0.45

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)				Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)				Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Pound Sterling - 25.16% (continued)				Pound Sterling - 25.16% (continued)			
605,834	Man Group PLC	1,744,548	0.29	193,099	Serica Energy PLC	649,749	0.11
131,456	Marshalls PLC	211,235	0.04	387,352	SigmaRoc PLC	516,919	0.09
90,314	Me Group International PLC	140,163	0.02	18,203	Softcat PLC	253,126	0.04
294,502	Metro Bank Holdings PLC	397,056	0.07	165,879	Spire Healthcare Group PLC	277,180	0.05
231,376	Mitchells & Butlers PLC	675,269	0.11	550,439	SSP Group PLC	1,101,838	0.18
673,776	Mitie Group PLC	1,303,230	0.22	152,898	St. James's Place PLC	2,058,791	0.34
56,172	Molten Ventures PLC	294,316	0.05	264,603	Tate & Lyle PLC	1,096,282	0.18
446,311	Mondi PLC	4,309,159	0.72	2,363,002	Taylor Wimpey PLC	2,399,408	0.40
141,475	MONY Group PLC	243,202	0.04	33,653	TBC Bank Group PLC	1,571,457	0.26
59,319	Moonpig Group PLC	142,231	0.02	32,655	Telecom Plus PLC	482,870	0.08
221,571	Morgan Advanced Materials PLC	509,715	0.08	319,456	THG PLC	106,322	0.02
22,407	Morgan Sindall Group PLC	1,060,421	0.18	519,019	TP ICAP Group PLC	1,612,768	0.27
47,513	NCC Group PLC	62,971	0.01	118,212	Trainline PLC	307,118	0.05
63,344	Ninety One PLC	164,859	0.03	247,686	Travis Perkins PLC	1,601,654	0.27
201,052	Ocado Group PLC	414,305	0.07	2,713	Trustpilot Group PLC	5,993	0.00
282,837	OSB Group PLC	1,683,287	0.28	191,689	Vesuvius PLC	871,414	0.15
12,803	Oxford Instruments PLC	351,675	0.06	37,106	Victrex PLC	242,068	0.04
39,026	Oxford Nanopore Technologies PLC	49,489	0.01	291,500	Vistry Group PLC	1,107,632	0.19
230,440	Pagegroup PLC	363,961	0.06	49,756	Volex PLC	257,965	0.04
318,569	Pan African Resources PLC	508,258	0.08	27,577	Volution Group PLC	179,904	0.03
127,662	Paragon Banking Group PLC	1,050,533	0.18	142,436	Watches of Switzerland Group PLC	724,782	0.12
120,846	Pennon Group PLC	732,346	0.12	56,389	Weir Group PLC	1,805,763	0.30
182,374	Persimmon PLC	2,230,263	0.37	108,427	WH Smith PLC	712,308	0.12
365,153	Pets at Home Group PLC	757,271	0.13	1,924,755	WPP PLC	5,143,760	0.86
339,066	Playtech PLC	1,296,133	0.22	25,730	XPS Pensions Group PLC	85,400	0.01
26,333	Plus500 Ltd.	1,226,026	0.20	129,268	Yellow Cake PLC	882,512	0.15
22,273	Polar Capital Holdings PLC	155,244	0.03	15,880	Young & Co.'s Brewery PLC	137,401	0.02
7,693	PPHE Hotel Group Ltd.	140,171	0.02	267,807	Zigup PLC	1,172,390	0.20
329,116	Premier Foods PLC	696,096	0.12			150,418,769	25.16
163,502	QinetiQ Group PLC	849,568	0.14	Swedish Krona - 7.92%			
686,043	Quilter PLC	1,370,927	0.23	46,653	AAK AB	1,030,298	0.17
49,052	Rank Group PLC	50,133	0.01	62,507	AcadeMedia AB	571,759	0.10
5,423	Raspberry PI Holdings PLC	26,676	0.00	22,700	AddLife AB	288,503	0.05
25,403	Rathbones Group PLC	578,571	0.10	15,504	Addnode Group AB	93,509	0.02
26,766	Renew Holdings PLC	260,388	0.04	53,758	AFRY AB	623,479	0.10
9,615	Renishaw PLC	388,456	0.06	10,999	Alimak Group AB	107,223	0.02
20,300	RHI Magnesita NV	548,310	0.09	91,498	Alleima AB	616,453	0.10
109,813	Rightmove PLC	539,049	0.09	38,461	Ambea AB	464,638	0.08
158,221	Rotork PLC	566,072	0.09	7,330	Apotea AB	42,126	0.01
220,611	RS Group PLC	1,413,950	0.24	7,530	AQ Group AB	127,465	0.02
83,731	Savills PLC	789,645	0.13	152,408	Arjo AB	346,857	0.06
196,175	Senior PLC	642,137	0.11	22,330	Asker Healthcare Group AB	140,781	0.02
580,486	Serco Group PLC	1,893,456	0.32	47,708	Asmodee Group AB	462,209	0.08

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)				Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)				Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Swedish Krona - 7.92% (continued)				Swedish Krona - 7.92% (continued)			
93,819	Atrium Ljungberg AB	249,674	0.04	33,905	Inwido AB	456,242	0.08
48,399	Attendo AB	446,239	0.07	48,868	JM AB	532,484	0.09
16,289	Avanza Bank Holding AB	535,292	0.09	84,571	Kinnevik AB	386,636	0.06
37,425	Axfood AB	1,096,891	0.18	15,569	Lagercrantz Group AB	282,128	0.05
47,151	Betsson AB	430,437	0.07	28,291	Lindab International AB	393,069	0.07
16,839	Better Collective AS	211,098	0.04	57,929	Logistea AB	68,927	0.01
57,678	Bilia AB	653,704	0.11	35,567	Loomis AB	1,387,536	0.23
197,712	Billerud Aktiebolag	1,311,339	0.22	889	Medcap AB	37,865	0.01
13,061	BioGaia AB	142,079	0.02	8,487	Medicover AB	145,520	0.02
1,074	BoneSupport Holding AB	19,071	0.00	4,996	Mildef Group AB	62,995	0.01
15,115	Boozt AB	129,308	0.02	340	MIPS AB	7,118	0.00
109,251	Bravida Holding AB	979,425	0.16	30,539	Modern Times Group MTG AB	255,694	0.04
23,597	Bufab AB	224,788	0.04	22,952	Munters Group AB	346,701	0.06
14,910	Bure Equity AB	295,588	0.05	24,541	Mycronic AB	487,415	0.08
1,074	Camurus AB	45,695	0.01	26,038	NCAB Group AB	132,727	0.02
162,721	Castellum AB	1,613,699	0.27	57,836	NCC AB	1,089,681	0.18
14,312	Catena AB	572,682	0.10	39,588	New Wave Group AB	347,148	0.06
13,240	Cibus Nordic Real Estate AB publ	171,348	0.03	64,617	Nolato AB	281,047	0.05
6,346	Clas Ohlson AB	215,192	0.04	12,324	Nordnet AB publ	342,454	0.06
53,877	Cloetta AB	260,399	0.04	21,735	Norion Bank AB	110,891	0.02
69,948	Coffee Stain Group AB	109,254	0.02	4,442	NP3 Fastigheter AB	99,150	0.02
506,542	Corem Property Group AB	153,954	0.03	78,462	Nyfosa AB	467,149	0.08
9,183	Creades AB	56,473	0.01	39,613	Pandox AB	647,457	0.11
66,590	Dios Fastigheter AB	380,692	0.06	2,587	Paradox Interactive AB	29,155	0.00
300,924	Dometic Group AB	702,403	0.12	129,250	Peab AB	1,132,808	0.19
313,864	Electrolux AB	1,673,387	0.28	24,127	Platzer Fastigheter Holding AB	148,374	0.02
69,786	Electrolux Professional AB	320,442	0.05	191,324	Ratos AB	561,624	0.09
187,179	Elekta AB	941,340	0.16	2,049	RaySearch Laboratories AB	35,730	0.01
94,174	Embracer Group AB	412,221	0.07	16,969	Rusta AB	144,163	0.02
99,917	Fabege AB	689,561	0.12	410,660	Samhallsbyggnadsbolaget i Norden AB	139,030	0.02
21,119	FastPartner AB	82,254	0.01	66,766	Scandic Hotels Group AB	517,345	0.09
74,823	Getinge AB	1,285,323	0.21	8,923	Sdiptech AB	163,239	0.03
62,014	Granges AB	835,619	0.14	396	Sectra AB	8,161	0.00
5,584	Hemnet Group AB	54,232	0.01	318,840	Sinch AB	716,045	0.12
113,317	Hexpol AB	739,710	0.12	4,521	SkiStar AB	67,097	0.01
2,271	HMS Networks AB	86,982	0.01	213,443	SSAB AB (Class A)	1,432,399	0.24
18,505	Hoist Finance AB	249,517	0.04	656,377	SSAB AB (Class B)	4,392,935	0.73
30,772	Hufvudstaden AB	335,022	0.06	964,342	Storskogen Group AB	762,784	0.13
279,032	Husqvarna AB	941,365	0.16	4,552	Storytel AB	34,795	0.01
156,871	Instalco AB	445,339	0.07	11,494	Sveafastigheter AB	36,819	0.01
16,164	Intea Fastigheter AB	103,159	0.02	11,204	Svolder AB	48,506	0.01
104,451	Intrum AB	342,488	0.06	36,285	Sweco AB	438,681	0.07
952	INVISIO AB	22,507	0.00	23,943	Synsam AB	149,860	0.02

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)				Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Common Stock - 94.05% (March 2025: 93.67%) (continued)				Common Stock - 94.05% (March 2025: 93.67%) (continued)			
Swedish Krona - 7.92% (continued)				Swiss Franc - 7.29% (continued)			
2,451	TF Bank AB	36,876	0.01	21,343	Georg Fischer AG	931,315	0.16
25,469	Thule Group AB	471,505	0.08	894	Hiag Immobilien Holding AG	130,549	0.02
6,973	Troax Group AB	61,178	0.01	2,843	Huber & Suhner AG	539,214	0.09
46,363	Truecaller AB	45,957	0.01	13,471	Implenia AG	903,548	0.15
4,876	VBG Group AB	154,861	0.03	2,402	Inficon Holding AG	257,881	0.04
28,107	Vimian Group AB	71,701	0.01	113	Interroll Holding AG	179,169	0.03
5,360	Vitec Software Group AB	116,321	0.02	1,737	Intershop Holding AG	315,938	0.05
17,914	Vitrolife AB	153,824	0.03	560	Kardex Holding AG	142,744	0.02
159,375	Wallenstam AB	592,712	0.10	13,702	Landis & Gyr Group AG	747,369	0.12
89,486	Wihlborgs Fastigheter AB	701,547	0.12	438	Medacta Group SA	70,773	0.01
3,916	Xvivo Perfusion AB	81,701	0.01	15,363	Mobilezone Holding AG	252,883	0.04
8,105	Yubico AB	25,727	0.00	2,142	Mobimo Holding AG	877,992	0.15
		47,323,986	7.92	6,958	Montana Aerospace AG	194,269	0.03
Swiss Franc - 7.29%				170,270	OC Oerlikon Corp. AG Pfaeffikon	571,214	0.10
8,971	Accelleron Industries AG	690,375	0.12	1,391	PolyPeptide Group AG	42,593	0.01
188,416	Adecco Group AG	3,864,580	0.65	13,629	PSP Swiss Property AG	2,333,204	0.39
4,600	Allreal Holding AG	1,117,892	0.19	5,363	R&S Group Holding AG	118,747	0.02
3,996	ALSO Holding AG	604,245	0.10	1,654	Sensirion Holding AG	105,937	0.02
127,608	ams-OSRAM AG	1,132,946	0.19	5,607	SFS Group AG	714,615	0.12
11,377	Aryzta AG	762,481	0.13	9,997	Siegfried Holding AG	809,824	0.13
903	Autoneum Holding AG	112,552	0.02	170,023	SIG Group AG	2,176,134	0.36
6,770	Bachem Holding AG	474,196	0.08	1,627	SKAN Group AG	74,246	0.01
2,277	Basilea Pharmaceutica Ag Allschwil	133,789	0.02	53,822	Softwareone Holding AG	404,603	0.07
2,287	Bossard Holding AG	356,198	0.06	23,070	Stadler Rail AG	502,838	0.08
2,867	Bucher Industries AG	1,076,074	0.18	5,456	Sulzer AG	969,982	0.16
645	Burckhardt Compression Holding AG	328,822	0.05	43,796	Sunrise Communications AG	2,238,405	0.37
954	Burkhalter Holding AG	165,071	0.03	1,531	Swissquote Group Holding SA	642,926	0.11
898	Bystronic AG	202,713	0.03	5,791	Tecan Group AG	834,390	0.14
8,990	Cembra Money Bank AG	956,921	0.16	7,588	Temenos AG	564,275	0.09
353	Cicor Technologies Ltd.	44,609	0.01	820	TX Group AG	117,617	0.02
126	Cie Financiere Tradition SA	35,792	0.01	11,532	Valiant Holding AG	2,202,148	0.37
204,758	Clariant AG	1,709,543	0.29	16,336	Vetropack Holding AG	400,526	0.07
1,093	Comet Holding AG	291,829	0.05	12,570	Vontobel Holding AG	932,721	0.16
1,785	COSMO Pharmaceuticals NV	159,828	0.03	272	Ypsomed Holding AG	81,084	0.01
1,261	Daetwyler Holding AG	192,041	0.03	3,871	Zehnder Group AG	277,202	0.05
22,990	DKSH Holding AG	1,437,729	0.24			43,601,440	7.29
9,433	dormakaba Holding AG	517,575	0.09	United States Dollar - 0.41%			
250	Dottikon Es Holding AG	92,753	0.02	37,378	Millicom International Cellular SA	2,431,096	0.41
35,284	EFG International AG	641,008	0.11			2,431,096	0.41
686	Emmi AG	629,059	0.10	Total Common Stock			
4,525	Flughafen Zurich AG	1,212,076	0.20			562,140,319	94.05
549	Forbo Holding AG	436,425	0.07				
15,933	Galenica AG	1,563,443	0.26				

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Depository Receipts - 0.60% (March 2025: 0.69%) Euro - 0.60%			
10,140	Koninklijke Heijmans NV	776,725	0.13
241,804	SES SA	1,478,632	0.25
20,250	TKH Group NV	743,986	0.12
10,037	Van Lanschot Kempen NV	570,102	0.10
Total Depository Receipts		3,569,445	0.60
Real Estate Investment Trust - 4.22% (March 2025: 3.96%) Euro - 1.93%			
36,076	Aedifica SA	2,505,479	0.42
1,510	Altarea SCA	169,724	0.03
3,349	ARGAN SA	188,884	0.03
39,042	Carmila SA	649,659	0.11
3,568	Cofinimmo SA	289,722	0.05
127,912	Colonial SFL Socimi SA	650,433	0.11
23,239	Eurocommercial Properties NV	606,538	0.10
25,507	ICADE	493,816	0.08
159,638	Irish Residential Properties REIT PLC	161,554	0.03
24,281	Mercialys SA	282,145	0.05
127,322	Merlin Properties Socimi SA	1,772,323	0.30
8,627	Montea NV	564,206	0.09
6,243	Retail Estates NV	412,038	0.07
17,368	Shurgard Self Storage Ltd.	431,595	0.07
2,426	Vastned NV	70,111	0.01
67,699	Warehouses De Pauw CVA	1,511,043	0.25
16,258	Wereldhave NV	345,483	0.06
17,003	Xior Student Housing NV	449,730	0.07
		11,554,483	1.93
Pound Sterling - 2.29%			
74,185	Big Yellow Group PLC	717,449	0.12
474,383	British Land Co. PLC	1,929,591	0.32
57,604	Derwent London PLC	1,036,392	0.17
288,809	Grainger PLC	535,481	0.09
141,341	Great Portland Estates PLC	457,797	0.08
226,760	Hammerson PLC	764,570	0.13
727,412	LondonMetric Property PLC	1,511,039	0.25
784,288	Primary Health Properties PLC	815,490	0.14
109,301	Safestore Holdings PLC	793,732	0.13
478,162	Shaftesbury Capital PLC	697,756	0.12
595,033	Sirius Real Estate Ltd.	630,624	0.11
666,266	Supermarket Income REIT PLC	603,936	0.10
241,760	Target Healthcare REIT PLC	276,696	0.05
819,517	Tritax Big Box REIT PLC	1,325,314	0.22
244,770	UNITE Group PLC	1,274,643	0.21

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.11%) (continued)			
Real Estate Investment Trust - 4.22% (March 2025: 3.96%) (continued)			
Pound Sterling - 2.29% (continued)			
81,730	Workspace Group PLC	319,441	0.05
		13,689,951	2.29
Total Real Estate Investment Trust		25,244,434	4.22
Preferred Stock - 0.72% (March 2025: 0.78%) Euro - 0.72%			
29,120	Danieli & C Officine Meccaniche SpA	1,232,359	0.20
7,202	Draegerwerk AG & Co. KGaA	654,662	0.11
20,960	FUCHS SE	758,752	0.13
31,846	Jungheinrich AG	825,449	0.14
12,131	Sixt SE	656,288	0.11
1,569	STO SE & Co. KGaA	170,080	0.03
Total Preferred Stock		4,297,590	0.72
Rights - Nil (March 2025: 0.01%)			
Warrants - Nil (March 2025: Nil) Euro - 0.00%			
3,015	Webuild SpA	-	-
Total Warrants		-	-
Total Transferable Securities		595,251,788	99.59

Financial Derivative Instruments - (0.00%) (March 2025: (0.01%))

Futures Contracts – (0.00%) (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
1,381,975	5,528	25 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 June 2026	(8,225)	(0.00)
467,187	11,680	4 of FTSE 100 Index Futures Long Futures Contracts Expiring 19 June 2026	(275)	(0.00)
Net Unrealised Loss on Futures Contracts			(8,500)	(0.00)
Total Financial Derivative Instruments			(8,500)	(0.00)

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

	Fair Value EUR	% of Fund
Total value of investments	595,243,288	99.59
Cash at bank* (March 2025: 0.44%)	1,919,056	0.32
Cash at broker* (March 2025: 0.04%)	141,260	0.02
Other net assets (March 2025: 0.42%)	392,228	0.07
Net assets attributable to holders of redeemable participating shares	597,695,832	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	97.23
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.66
Other assets	2.11
Total Assets	100.00

State Street SPDR MSCI Europe Technology UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		142,592,352	68,555,588
		142,592,352	68,555,588
Cash and cash equivalents	1(f)	229,390	36,571
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	18,391	-
Debtors:			
Dividends receivable		47,265	87,056
Receivable for investments sold		1,736,457	-
Securities lending income receivable		257	230
Total current assets		144,624,112	68,679,445
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(6,045)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(20,919)	(11,160)
Payable for fund shares repurchased		(1,791,217)	-
Total current liabilities		(1,818,181)	(11,160)
Net assets attributable to holders of redeemable participating shares		142,805,931	68,668,285
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 150.64	EUR 127.16
			EUR 141.09

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Technology UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		1,417,558	1,035,059
Income from financial assets at fair value		996	996
Securities lending income	13	5,283	2,054
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	21,647,909	(6,910,121)
Bank interest income		8,115	1,250
Miscellaneous income		1,569	838
Total investment income/(expense)		23,081,430	(5,869,924)
Operating expenses	3	(212,584)	(147,252)
Net profit/(loss) for the financial year before finance costs and tax		22,868,846	(6,017,176)
Profit/(loss) for the financial year before tax		22,868,846	(6,017,176)
Withholding tax on investment income	2	(142,923)	(97,647)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		22,725,923	(6,114,823)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Technology UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	68,668,285	81,269,043
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	22,725,923	(6,114,823)
Share transactions		
Proceeds from redeemable participating shares issued	165,141,712	35,385,319
Costs of redeemable participating shares redeemed	(113,729,989)	(41,871,254)
Increase/(decrease) in net assets from share transactions	51,411,723	(6,485,935)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	74,137,646	(12,600,758)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	142,805,931	68,668,285

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Technology UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		22,725,923	(6,114,823)
Adjustment for:			
Movement in cash held with/due to broker		(18,391)	-
Movement in financial assets at fair value through profit or loss		(75,773,221)	12,626,329
Unrealised movement on derivative assets and liabilities		6,045	-
Operating cash flows before movements in working capital		(53,059,644)	6,511,506
Movement in receivables		39,764	(46,006)
Movement in payables		9,759	(1,299)
Net working capital movement		49,523	(47,305)
Net cash (outflow)/inflow from operating activities		(53,010,121)	6,464,201
Financing activities			
Proceeds from subscriptions	5	165,141,712	35,385,319
Payments for redemptions	5	(111,938,772)	(41,871,254)
Net cash generated by/(used in) financing activities		53,202,940	(6,485,935)
Net increase/(decrease) in cash and cash equivalents		192,819	(21,734)
Cash and cash equivalents at the start of the financial year		36,571	58,305
Cash and cash equivalents at the end of the financial year		229,390	36,571
Supplementary information			
Taxation paid		(142,923)	(97,647)
Interest received		9,111	2,246
Dividend received		1,457,349	989,101

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Technology UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.85% (March 2025: 99.84%)			
Common Stock - 99.85% (March 2025: 99.84%)			
Euro - 82.45%			
11,526	ASM International NV	7,342,062	5.14
42,895	ASML Holding NV	48,008,084	33.62
17,974	BE Semiconductor Industries NV	3,216,447	2.25
37,630	Capgemini SE	3,781,815	2.65
165,052	Dassault Systemes SE	2,850,448	1.99
19,575	Indra Sistemas SA	924,723	0.65
321,241	Infineon Technologies AG	12,207,158	8.55
14,222	Nemetschek SE	905,942	0.63
1,303,113	Nokia OYJ	8,855,956	6.20
169,439	SAP SE	24,890,589	17.43
166,584	STMicroelectronics NV	4,765,135	3.34
		117,748,359	82.45
Pound Sterling - 4.43%			
93,409	Halma PLC	4,064,609	2.85
234,940	Sage Group PLC	2,252,762	1.58
		6,317,371	4.43
Swedish Krona - 7.60%			
510,808	Hexagon AB	4,190,283	2.93
688,508	Telefonaktiebolaget LM Ericsson	6,667,952	4.67
		10,858,235	7.60
Swiss Franc - 2.06%			
37,582	Logitech International SA	2,937,229	2.06
		2,937,229	2.06
United States Dollar - 3.31%			
52,537	Nebius Group NV	4,731,158	3.31
		4,731,158	3.31
Total Common Stock		142,592,352	99.85
Total Transferable Securities		142,592,352	99.85

Financial Derivative Instruments - (0.00%) (March 2025: Nil)

Futures Contracts – (0.00%) (March 2025: Nil)

Notional Amount	Average Cost Price	Unrealised Loss EUR	% of Net Assets
170,895	5,697	3 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 June 2026	(6,045) (0.00)
Net Unrealised Loss on Futures Contracts		(6,045)	(0.00)
Total Financial Derivative Instruments		(6,045)	(0.00)

	Fair Value EUR	% of Fund
Total value of investments	142,586,307	99.85
Cash at bank* (March 2025: 0.05%)	229,390	0.16
Cash at broker* (March 2025: Nil)	18,391	0.01
Other net liabilities (March 2025: 0.11%)	(28,157)	(0.02)
Net assets attributable to holders of redeemable participating shares	142,805,931	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.60
Other assets	1.40
Total Assets	100.00

State Street SPDR MSCI Europe Communication Services UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		52,890,885	50,783,252
Financial derivative instruments		-	1,567
		52,890,885	50,784,819
Cash and cash equivalents	1(f)	116,926	79,926
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	15,968	150
Debtors:			
Dividends receivable		23,538	128,790
Securities lending income receivable		1,706	777
Total current assets		53,049,023	50,994,462
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(5,756)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(8,361)	(8,726)
Payable for investment purchased		-	(20,613)
Total current liabilities		(14,117)	(29,339)
Net assets attributable to holders of redeemable participating shares		53,034,906	50,965,123
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 75.76	EUR 75.50
			EUR 61.74

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Communication Services UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		4,518,759	2,696,939
Income from financial assets at fair value		6,758	2,908
Securities lending income	13	20,162	11,101
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(20,567,864)	13,596,118
Bank interest income		17,575	17,559
Miscellaneous income		1,931	399
Total investment (expense)/income		(16,002,679)	16,325,024
Operating expenses	3	(270,104)	(134,005)
Net (loss)/profit for the financial year before finance costs and tax		(16,272,783)	16,191,019
(Loss)/profit for the financial year before tax		(16,272,783)	16,191,019
Withholding tax on investment income	2	(117,256)	(89,775)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(16,390,039)	16,101,244

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Communication Services UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	50,965,123	24,694,124
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(16,390,039)	16,101,244
Share transactions		
Proceeds from redeemable participating shares issued	257,667,010	145,637,424
Costs of redeemable participating shares redeemed	(239,207,188)	(135,467,669)
Increase in net assets from share transactions	18,459,822	10,169,755
Total increase in net assets attributable to holders of redeemable participating shares	2,069,783	26,270,999
Net assets attributable to holders of redeemable participating shares at the end of the financial year	53,034,906	50,965,123

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Communication Services UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(16,390,039)	16,101,244
Adjustment for:			
Movement in cash held with/due to broker		(15,818)	(138)
Movement in financial assets at fair value through profit or loss		(2,128,246)	(26,170,853)
Unrealised movement on derivative assets and liabilities		7,323	(1,567)
Operating cash flows before movements in working capital		(18,526,780)	(10,071,314)
Movement in receivables		104,323	(42,775)
Movement in payables		(365)	5,031
Net working capital movement		103,958	(37,744)
Net cash outflow from operating activities		(18,422,822)	(10,109,058)
Financing activities			
Proceeds from subscriptions	5	257,667,010	145,637,424
Payments for redemptions	5	(239,207,188)	(135,467,669)
Net cash generated by financing activities		18,459,822	10,169,755
Net increase in cash and cash equivalents		37,000	60,697
Cash and cash equivalents at the start of the financial year		79,926	19,229
Cash and cash equivalents at the end of the financial year		116,926	79,926
Supplementary information			
Taxation paid		(117,256)	(89,775)
Interest received		24,333	20,467
Dividend received		4,624,011	2,654,624

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Communication Services UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.73% (March 2025: 99.65%)			
Common Stock - 98.74% (March 2025: 99.65%)			
Euro - 58.66%			
59,053	Cellnex Telecom SA	1,637,540	3.09
7,714	CTS Eventim AG & Co. KGaA	383,077	0.72
455,170	Deutsche Telekom AG	14,542,682	27.42
17,584	Elisa OYJ	737,121	1.39
473,162	Koninklijke KPN NV	2,272,597	4.28
230,690	Orange SA	4,077,446	7.69
28,295	Publicis Groupe SA	2,004,418	3.78
9,272	Scout24 SE	611,952	1.15
1,421,302	Telecom Italia SpA	851,644	1.61
455,625	Telefonica SA	1,729,097	3.26
136,048	Universal Music Group NV	2,263,158	4.27
		31,110,732	58.66
Norwegian Krone - 2.18%			
76,122	Telenor ASA	1,155,037	2.18
		1,155,037	2.18
Pound Sterling - 13.50%			
112,744	Airtel Africa PLC	444,659	0.84
104,112	Autotrader Group PLC	559,441	1.05
739,332	BT Group PLC	1,781,187	3.36
159,160	Informa PLC	1,361,460	2.57
2,324,259	Vodafone Group PLC	3,013,925	5.68
		7,160,672	13.50
Swedish Krona - 4.68%			
67,680	Tele2 AB	1,199,923	2.26
291,659	Telia Co. AB	1,281,837	2.42
		2,481,760	4.68
Swiss Franc - 4.35%			
3,202	Swisscom AG	2,306,781	4.35
		2,306,781	4.35
United States Dollar - 15.37%			
19,368	Spotify Technology SA	8,151,135	15.37
		8,151,135	15.37
	Total Common Stock	52,366,117	98.74
Preferred Stock - 0.99% (March 2025: Nil)			
Euro - 0.99%			
745,172	Telecom Italia SpA	524,750	0.99
	Total Preferred Stock	524,750	0.99
Rights - 0.00% (March 2025: Nil)			
Euro - 0.00%			
2,244,033	Telecom Italia SpA	18	0.00
	Total Rights	18	0.00
	Total Transferable Securities	52,890,885	99.73

Financial Derivative Instruments - (0.01%) (March 2025: 0.00%)

Futures Contracts – (0.01%) (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
207,740	160	13 of MSCI Europe Communication Services NTR EUR Index Futures Long Futures Contracts Expiring 19 June 2026	(5,756)	(0.01)
		Net Unrealised Loss on Futures Contracts	(5,756)	(0.01)
		Total Financial Derivative Instruments	(5,756)	(0.01)

	Fair Value EUR	% of Fund
Total value of investments	52,885,129	99.72
Cash at bank* (March 2025: 0.16%)	116,926	0.22
Cash at broker* (March 2025: 0.00%)	15,968	0.03
Other net assets (March 2025: 0.19%)	16,883	0.03
Net assets attributable to holders of redeemable participating shares	53,034,906	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.71
Other assets	0.29
Total Assets	100.00

State Street SPDR MSCI Europe Utilities UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		800,674,584	165,745,477
Financial derivative instruments		-	4,387
		800,674,584	165,749,864
Cash and cash equivalents	1(f)	573,103	97,336
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	14,441	-
Debtors:			
Dividends receivable		336,179	451,637
Receivable for investments sold		10,156,222	-
Securities lending income receivable		783	973
Total current assets		811,755,312	166,299,810
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(14)	-
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	-	(1,153)
Creditors - Amounts falling due within one year:			
Accrued expenses		(123,110)	(24,812)
Payable for fund shares repurchased		(10,170,685)	-
Total current liabilities		(10,293,809)	(25,965)
Net assets attributable to holders of redeemable participating shares		801,461,503	166,273,845
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 254.43	EUR 184.75
			EUR 157.19

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Utilities UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		9,350,904	4,774,321
Income from financial assets at fair value		7,235	10,504
Securities lending income	13	20,676	17,973
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	118,055,554	15,629,492
Bank interest income		17,888	9,357
Miscellaneous income		923	1,292
Total investment income		127,453,180	20,442,939
Operating expenses	3	(660,301)	(251,790)
Net profit for the financial year before finance costs and tax		126,792,879	20,191,149
Profit for the financial year before tax		126,792,879	20,191,149
Withholding tax on investment income	2	(177,404)	(137,796)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		126,615,475	20,053,353

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Utilities UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	166,273,845	158,765,622
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	126,615,475	20,053,353
Share transactions		
Proceeds from redeemable participating shares issued	570,102,169	171,423,527
Costs of redeemable participating shares redeemed	(61,529,986)	(183,968,657)
Increase/(decrease) in net assets from share transactions	508,572,183	(12,545,130)
Total increase in net assets attributable to holders of redeemable participating shares	635,187,658	7,508,223
Net assets attributable to holders of redeemable participating shares at the end of the financial year	801,461,503	166,273,845

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Utilities UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		126,615,475	20,053,353
Adjustment for:			
Movement in cash held with/due to broker		(15,594)	5,121
Movement in financial assets at fair value through profit or loss		(645,085,329)	(7,636,129)
Unrealised movement on derivative assets and liabilities		4,401	(3,071)
Operating cash flows before movements in working capital		(518,481,047)	12,419,274
Movement in receivables		115,648	77,091
Movement in payables		98,298	1,029
Net working capital movement		213,946	78,120
Net cash (outflow)/inflow from operating activities		(518,267,101)	12,497,394
Financing activities			
Proceeds from subscriptions	5	570,102,169	171,423,527
Payments for redemptions	5	(51,359,301)	(183,968,657)
Net cash generated by/(used in) financing activities		518,742,868	(12,545,130)
Net increase/(decrease) in cash and cash equivalents		475,767	(47,736)
Cash and cash equivalents at the start of the financial year		97,336	145,072
Cash and cash equivalents at the end of the financial year		573,103	97,336
Supplementary information			
Taxation paid		(177,404)	(137,796)
Interest received		25,123	19,861
Dividend received		9,466,362	4,851,725

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Utilities UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.90% (March 2025: 99.68%)			
Common Stock - 99.90% (March 2025: 99.68%)			
Danish Krone - 1.81%			
693,785	Orsted AS	14,483,880	1.81
		14,483,880	1.81
Euro - 74.68%			
32,487	Acciona SA	7,238,104	0.90
2,952,916	E.ON SE	55,987,287	6.99
414,979	EDP Renovaveis SA	5,681,062	0.71
4,129,919	EDP SA	18,687,883	2.33
57,139	Elia Group SA	7,530,920	0.94
418,020	Endesa SA	15,082,162	1.88
10,698,650	Enel SpA	100,299,844	12.51
2,405,786	Engie SA	66,664,330	8.32
588,701	Fortum OYJ	12,880,778	1.61
8,463,294	Iberdrola SA	167,107,740	20.85
798,186	Italgas SpA	8,005,806	1.00
349,834	Naturgy Energy Group SA	9,060,701	1.13
531,671	Redeia Corp. SA	7,741,130	0.97
831,648	RWE AG	47,969,457	5.98
2,653,923	Snam SpA	17,393,811	2.17
1,851,741	Terna - Rete Elettrica Nazionale	18,265,573	2.28
829,751	Veolia Environnement SA	27,099,668	3.38
89,030	Verbund AG	5,844,819	0.73
		598,541,075	74.68
Pound Sterling - 22.83%			
6,060,794	Centrica PLC	14,740,303	1.84
6,535,735	National Grid PLC	94,960,961	11.85
356,624	Severn Trent PLC	12,612,089	1.57
1,588,533	SSE PLC	47,179,308	5.89
897,437	United Utilities Group PLC	13,506,651	1.68
		182,999,312	22.83
Swiss Franc - 0.58%			
27,564	BKW AG	4,650,317	0.58
		4,650,317	0.58
Total Common Stock		800,674,584	99.90
Total Transferable Securities		800,674,584	99.90

Financial Derivative Instruments - (0.00%) (March 2025: 0.00%)

Futures Contracts – (0.00%) (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
323,706	540	6 of MSCI Europe Utilities NTR Index Futures Long Futures Contracts Expiring 19 June 2026	(14)	(0.00)
Net Unrealised Loss on Futures Contracts			(14)	(0.00)
Total Financial Derivative Instruments			(14)	(0.00)

	Fair Value EUR	% of Fund
Total value of investments	800,674,570	99.90
Cash at bank* (March 2025: 0.06%)	573,103	0.07
Cash at broker* (March 2025: Nil)	14,441	0.00
Cash due to broker (March 2025: (0.00%))	-	-
Other net assets (March 2025: 0.26%)	199,389	0.03
Net assets attributable to holders of redeemable participating shares	801,461,503	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	98.64
Other assets	1.36
Total Assets	100.00

State Street SPDR MSCI Europe Value UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		60,313,484	24,364,195
		60,313,484	24,364,195
Cash and cash equivalents	1(f)	139,615	74,084
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	32,072	13,464
Debtors:			
Dividends receivable		304,836	174,844
Receivable for investments sold		76,249	-
Securities lending income receivable		1,119	677
Total current assets		60,867,375	24,627,264
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(7,380)	(4,810)
Creditors - Amounts falling due within one year:			
Accrued expenses		(11,809)	(4,284)
Payable for investment purchased		-	(13,314)
Total current liabilities		(19,189)	(22,408)
Net assets attributable to holders of redeemable participating shares		60,848,186	24,604,856
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 67.61	EUR 54.68
			EUR 47.39

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Value UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		1,666,633	1,134,118
Income from financial assets at fair value		1,600	2,407
Securities lending income	13	4,225	5,134
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	6,244,714	2,361,587
Bank interest income		2,966	2,045
Miscellaneous income		30	71
Total investment income		7,920,168	3,505,362
Operating expenses	3	(89,300)	(49,621)
Net profit for the financial year before finance costs and tax		7,830,868	3,455,741
Profit for the financial year before tax		7,830,868	3,455,741
Withholding tax on investment income	2	(128,655)	(84,243)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		7,702,213	3,371,498

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	24,604,856	23,692,575
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	7,702,213	3,371,498
Share transactions		
Proceeds from redeemable participating shares issued	38,501,762	-
Costs of redeemable participating shares redeemed	(9,960,645)	(2,459,217)
Increase/(decrease) in net assets from share transactions	28,541,117	(2,459,217)
Total increase in net assets attributable to holders of redeemable participating shares	36,243,330	912,281
Net assets attributable to holders of redeemable participating shares at the end of the financial year	60,848,186	24,604,856

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Value UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		7,702,213	3,371,498
Adjustment for:			
Movement in cash held with/due to broker		(18,608)	(4,608)
Movement in financial assets at fair value through profit or loss		(36,038,852)	(982,961)
Unrealised movement on derivative assets and liabilities		2,570	10,624
Operating cash flows before movements in working capital		(28,352,677)	2,394,553
Movement in receivables		(130,434)	37,278
Movement in payables		7,525	28
Net working capital movement		(122,909)	37,306
Net cash (outflow)/inflow from operating activities		(28,475,586)	2,431,859
Financing activities			
Proceeds from subscriptions	5	38,501,762	-
Payments for redemptions	5	(9,960,645)	(2,459,217)
Net cash generated by/(used in) financing activities		28,541,117	(2,459,217)
Net increase/(decrease) in cash and cash equivalents		65,531	(27,358)
Cash and cash equivalents at the start of the financial year		74,084	101,442
Cash and cash equivalents at the end of the financial year		139,615	74,084
Supplementary information			
Taxation paid		(128,655)	(84,243)
Interest received		4,566	4,452
Dividend received		1,536,641	1,170,004

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Europe Value UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.12% (March 2025: 99.02%)			
Common Stock - 95.74% (March 2025: 95.51%)			
Danish Krone - 3.20%			
208	AP Moller - Maersk AS (Class A)	437,852	0.72
252	AP Moller - Maersk AS (Class B)	541,435	0.89
757	Carlsberg AS	81,368	0.13
419	Genmab AS	96,052	0.16
19,898	Novo Nordisk AS	614,850	1.01
5,727	Orsted AS	119,560	0.20
2,326	Rockwool AS	54,822	0.09
		1,945,939	3.20
Euro - 54.66%			
19,609	Aegon Ltd.	122,125	0.20
3,174	Ageas SA	200,121	0.33
40,451	AIB Group PLC	364,666	0.60
12,912	Alstom SA	313,245	0.51
785	Amundi SA	57,580	0.09
13,643	ArcelorMittal SA	598,109	0.98
23,003	Banca Monte dei Paschi di Siena SpA	170,843	0.28
96,341	Banco Bilbao Vizcaya Argentaria SA	1,758,223	2.89
16,623	Banco BPM SpA	197,149	0.32
80,928	Banco de Sabadell SA	246,264	0.40
18,670	Bank of Ireland Group PLC	288,171	0.47
13,005	Bayer AG	512,202	0.84
7,946	Bayerische Motoren Werke AG	619,788	1.02
31,947	BNP Paribas SA	2,587,388	4.25
6,214	Bolloré SE	30,436	0.05
8,762	Bouygues SA	432,930	0.71
3,060	Brenntag SE	175,277	0.29
928	Buzzi SpA	39,978	0.07
52,743	CaixaBank SA	536,133	0.88
5,662	Capgemini SE	569,031	0.94
19,565	Carrefour SA	311,181	0.51
16,628	Cie de Saint-Gobain SA	1,164,958	1.91
12,798	Cie Generale des Etablissements Michelin SCA	373,574	0.61
2,227	Continental AG	132,729	0.22
25,799	Credit Agricole SA	410,978	0.68
12,112	Daimler Truck Holding AG	502,285	0.83
39,611	Deutsche Bank AG	994,830	1.64
39,361	Deutsche Lufthansa AG	283,242	0.47
32,162	Deutsche Post AG	1,439,250	2.37
2,613	Eiffage SA	342,695	0.56
29,699	Engie SA	822,959	1.35
4,502	Evonik Industries AG	75,409	0.12
2,822	Fresenius Medical Care AG	108,845	0.18
3,972	Fresenius SE & Co. KGaA	176,039	0.29

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.12% (March 2025: 99.02%) (continued)			
Common Stock - 95.74% (March 2025: 95.51%) (continued)			
Euro - 54.66% (continued)			
2,748	GEA Group AG	168,178	0.28
2,463	Grifols SA	22,059	0.04
1,761	Heidelberg Materials AG	314,074	0.52
2,665	Henkel AG & Co. KGaA	164,697	0.27
46,826	International Consolidated Airlines Group SA	188,241	0.31
368	Ipsen SA	59,027	0.10
14,680	Koninklijke Ahold Delhaize NV	591,457	0.97
9,709	Mapfre SA	37,030	0.06
18,657	Mercedes-Benz Group AG	977,440	1.61
959	Merck KGaA	103,188	0.17
9,455	NN Group NV	634,052	1.04
325,932	Nokia OYJ	2,215,034	3.64
5,343	OMV AG	337,678	0.56
33,321	Orange SA	588,949	0.97
1,671	Pernod Ricard SA	107,312	0.18
3,137	Publicis Groupe SA	222,225	0.37
2,918	Raiffeisen Bank International AG	106,098	0.17
4,082	Randstad NV	91,069	0.15
73,870	Repsol SA	1,820,896	2.99
12,616	RWE AG	727,691	1.20
9,759	Ryanair Holdings PLC	232,947	0.38
12,192	Sanofi SA	1,008,522	1.66
12,900	Société Générale SA	796,704	1.31
78,412	Stellantis NV	475,098	0.78
44,334	STMicroelectronics NV	1,268,174	2.08
10,437	Stora Enso OYJ	105,048	0.17
134,146	Telecom Italia SpA	80,380	0.13
14,085	TotalEnergies SE	1,139,617	1.87
6,399	Unipol Assicurazioni SpA	126,988	0.21
7,540	UPM-Kymmene OYJ	202,072	0.33
10,813	Vinci SA	1,387,849	2.28
		33,258,427	54.66
Norwegian Krone - 0.86%			
3,441	Aker BP ASA	110,709	0.18
6,695	Equinor ASA	250,775	0.41
3,221	Yara International ASA	161,860	0.27
		523,344	0.86
Pound Sterling - 22.73%			
23,849	3i Group PLC	665,460	1.09
7,171	Associated British Foods PLC	154,009	0.25
289,720	Barclays PLC	1,291,362	2.12
23,360	Barratt Redrow PLC	69,593	0.11
57,711	British American Tobacco PLC	2,887,070	4.75

State Street SPDR MSCI Europe Value UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.12% (March 2025: 99.02%) (continued)			
Common Stock - 95.74% (March 2025: 95.51%) (continued)			
Pound Sterling - 22.73% (continued)			
148,084	BT Group PLC	356,762	0.59
127,369	Centrica PLC	309,771	0.51
1,982	Endeavour Mining PLC	101,171	0.17
51,198	GSK PLC	1,209,430	1.99
23,733	Imperial Brands PLC	830,359	1.36
13,319	Informa PLC	113,931	0.19
39,776	J Sainsbury PLC	154,326	0.25
30,993	JD Sports Fashion PLC	25,064	0.04
33,844	Kingfisher PLC	109,929	0.18
39,722	National Grid PLC	577,141	0.95
99,868	NatWest Group PLC	632,305	1.04
22,578	Rio Tinto PLC	1,794,375	2.95
4,942	Smith & Nephew PLC	67,025	0.11
5,778	Smiths Group PLC	150,775	0.25
20,572	SSE PLC	610,987	1.00
37,561	Standard Chartered PLC	668,476	1.10
812,671	Vodafone Group PLC	1,053,811	1.73
		13,833,132	22.73
Swedish Krona - 4.83%			
4,954	Boliden AB	219,217	0.36
2,110	Evolution AB	112,496	0.18
15,896	Securitas AB	228,531	0.38
10,827	Skanska AB	249,168	0.41
12,543	SKF AB	256,205	0.42
35,793	Telefonaktiebolaget LM Ericsson	346,642	0.57
3,846	Trelleborg AB	122,218	0.20
50,398	Volvo AB (Class B)	1,402,732	2.31
		2,937,209	4.83
Swiss Franc - 8.11%			
202	BKW AG	34,079	0.05
1,198	Kuehne & Nagel International AG	233,298	0.38
3,645	Logitech International SA	284,876	0.47
15,695	Novartis AG	2,048,817	3.37
6,586	Roche Holding AG (Class A)	2,238,607	3.68
278	Roche Holding AG (Voting rights)	98,247	0.16
		4,937,924	8.11
United States Dollar - 1.35%			
6,878	AerCap Holdings NV	818,889	1.35
		818,889	1.35
	Total Common Stock	58,254,864	95.74

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.12% (March 2025: 99.02%) (continued)			
Depository Receipts - 0.43% (March 2025: 0.29%)			
Euro - 0.43%			
9,781	ABN AMRO Bank NV	265,163	0.43
	Total Depository Receipts	265,163	0.43
Real Estate Investment Trust - 0.65% (March 2025: 0.72%)			
Euro - 0.53%			
1,333	Covivio SA	68,316	0.11
673	Gecina SA	45,630	0.08
6,410	Klepierre SA	207,812	0.34
		321,758	0.53
Pound Sterling - 0.12%			
11,451	Land Securities Group PLC	72,474	0.12
		72,474	0.12
	Total Real Estate Investment Trust	394,232	0.65
Preferred Stock - 2.30% (March 2025: 2.50%)			
Euro - 2.30%			
1,681	Bayerische Motoren Werke AG	130,866	0.21
3,489	Henkel AG & Co. KGaA	231,320	0.38
7,012	Porsche Automobil Holding SE	217,793	0.36
9,482	Volkswagen AG	819,245	1.35
	Total Preferred Stock	1,399,224	2.30
Rights - 0.00% (March 2025: Nil)			
Euro - 0.00%			
154,615	Telecom Italia SpA	1	0.00
	Total Rights	1	0.00
	Total Transferable Securities	60,313,484	99.12

Financial Derivative Instruments - (0.01%) (March 2025: (0.02%))

Futures Contracts – (0.01%) (March 2025: (0.02%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
337,080	5,618	6 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 June 2026	(7,380)	(0.01)
		Net Unrealised Loss on Futures Contracts	(7,380)	(0.01)
		Total Financial Derivative Instruments	(7,380)	(0.01)

State Street SPDR MSCI Europe Value UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

	Fair Value EUR	% of Fund
Total value of investments	60,306,104	99.11
Cash at bank* (March 2025: 0.30%)	139,615	0.23
Cash at broker* (March 2025: 0.05%)	32,072	0.05
Other net assets (March 2025: 0.65%)	370,395	0.61
Net assets attributable to holders of redeemable participating shares	60,848,186	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.09
Other assets	0.91
Total Assets	100.00

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		-	4,517,397
		-	4,517,397
Cash and cash equivalents	1(f)	430,782	23,345
Debtors:			
Dividends receivable		1,124	8,230
Receivable for investments sold		-	130
Total current assets		431,906	4,549,102
Current liabilities			
Bank overdraft	1(f)	(421,527)	(4,679)
Creditors - Amounts falling due within one year:			
Accrued expenses		(2,555)	(902)
Payable for fund shares repurchased		(7,824)	-
Capital gains tax accrual		-	(30,166)
Total current liabilities		(431,906)	(35,747)
Net assets attributable to holders of redeemable participating shares		-	4,513,355
		31 March 2026*	31 March 2025
			31 March 2024
Net asset value per share	5	-	USD 11.28
			USD 10.51

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* USD	2025 USD
Dividend income		94,151	98,972
Income from financial assets at fair value		2	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	1,127,950	268,310
Bank interest income		7,912	230
Miscellaneous income		-	344
Total investment income		1,230,015	367,856
Operating expenses	3	(8,792)	(10,323)
Net profit for the financial year before finance costs and tax		1,221,223	357,533
Profit for the financial year before tax		1,221,223	357,533
Capital gains tax	2	(49,938)	(37,128)
Withholding tax on investment income	2	(13,700)	(11,852)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,157,585	308,553

* The Fund terminated on 2 December 2025.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	4,513,355	4,204,802
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,157,585	308,553
Share transactions		
Proceeds from redeemable participating shares issued	(7,824)	-
Costs of redeemable participating shares redeemed	(5,663,116)	-
Decrease in net assets from share transactions	(5,670,940)	-
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(4,513,355)	308,553
Net assets attributable to holders of redeemable participating shares at the end of the financial year	-	4,513,355

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,157,585	308,553
Adjustment for:			
Movement in financial assets at fair value through profit or loss		4,517,527	(308,508)
Operating cash flows before movements in working capital		5,675,112	45
Movement in receivables		7,106	2,620
Movement in payables		(28,513)	7,210
Net working capital movement		(21,407)	9,830
Net cash inflow from operating activities		5,653,705	9,875
Financing activities			
Proceeds from subscriptions	5	(7,824)	-
Payments for redemptions	5	(5,655,292)	-
Net cash used in financing activities		(5,663,116)	-
Net (decrease)/increase in cash and cash equivalents		(9,411)	9,875
Cash and cash equivalents at the start of the financial year		18,666	8,791
Cash and cash equivalents at the end of the financial year		9,255	18,666
Cash and cash equivalents - Statement of Financial Position		430,782	23,345
Bank overdraft - Statement of Financial Position		(421,527)	(4,679)
Cash and cash equivalents - Statement of Cash Flows		9,255	18,666
Supplementary information			
Taxation paid		(63,638)	(18,814)
Interest received		7,914	230
Dividend received		101,257	101,592

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* JPY	2025 JPY
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		-	549,304,167
		-	549,304,167
Cash and cash equivalents	1(f)	530,757	529,339
Debtors:			
Dividends receivable		-	3,567,699
Total current assets		530,757	553,401,205
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		-	(98,750)
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	-	(150)
Creditors - Amounts falling due within one year:			
Accrued expenses		(529,599)	(58,449)
Payable for fund shares repurchased		(1,158)	-
Total current liabilities		(530,757)	(157,349)
Net assets attributable to holders of redeemable participating shares		-	553,243,856
		31 March 2026*	31 March 2025
		31 March 2024	
Net asset value per share	5	-	JPY 1,246.04 JPY 1,377.01

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* JPY	2025 JPY
Dividend income		4,071,796	11,823,923
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	95,687,406	(67,497,098)
Miscellaneous income		15,066	-
Total investment income/(expense)		99,774,268	(55,673,175)
Operating expenses	3	(345,673)	(706,370)
Net profit/(loss) for the financial year before finance costs and tax		99,428,595	(56,379,545)
Profit/(loss) for the financial year before tax		99,428,595	(56,379,545)
Withholding tax on investment income	2	(1,139,147)	(1,771,026)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		98,289,448	(58,150,571)

* The Fund terminated on 2 December 2025.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* JPY	2025 JPY
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	553,243,856	611,394,427
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	98,289,448	(58,150,571)
Share transactions		
Proceeds from redeemable participating shares issued	(1,158)	-
Costs of redeemable participating shares redeemed	(651,532,146)	-
Decrease in net assets from share transactions	(651,533,304)	-
Total decrease in net assets attributable to holders of redeemable participating shares	(553,243,856)	(58,150,571)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	-	553,243,856

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* JPY	2025 JPY
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		98,289,448	(58,150,571)
Adjustment for:			
Movement in cash held with/due to broker		(150)	150
Movement in financial assets at fair value through profit or loss		549,304,167	57,737,539
Unrealised movement on derivative assets and liabilities		(98,750)	98,750
Operating cash flows before movements in working capital		647,494,715	(314,132)
Movement in receivables		3,567,699	364,409
Movement in payables		471,150	(3,488)
Net working capital movement		4,038,849	360,921
Net cash inflow from operating activities		651,533,564	46,789
Financing activities			
Proceeds from subscriptions	5	(1,158)	-
Payments for redemptions	5	(651,530,988)	-
Net cash used in financing activities		(651,532,146)	-
Net increase in cash and cash equivalents		1,418	46,789
Cash and cash equivalents at the start of the financial year		529,339	482,550
Cash and cash equivalents at the end of the financial year		530,757	529,339
Supplementary information			
Taxation paid		(1,139,147)	(1,771,026)
Dividend received		7,639,495	12,188,332

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Resilient Future UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* USD
Current assets		
Financial assets at fair value through profit or loss:	1(e),12	
Transferable securities		4,213,023
		4,213,023
Cash and cash equivalents	1(f)	5,089
Debtors:		
Dividends receivable		2,405
Total current assets		4,220,517
Current liabilities		
Creditors - Amounts falling due within one year:		
Accrued expenses		(1,097)
Total current liabilities		(1,097)
Net assets attributable to holders of redeemable participating shares		4,219,420
		31 March 2026*
Net asset value per share	5	USD 10.55

* The Fund launched on 29 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Resilient Future UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* USD
Dividend income		15,992
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	174,882
Miscellaneous income		1,198
Total investment income		192,072
Operating expenses	3	(5,798)
Net profit for the financial period before finance costs and tax		186,274
Profit for the financial period before tax		186,274
Withholding tax on investment income	2	(2,067)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		184,207

* The Fund launched on 29 September 2025, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Resilient Future UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year	-
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	184,207
Share transactions	
Proceeds from redeemable participating shares issued	4,035,213
Increase in net assets from share transactions	4,035,213
Total increase in net assets attributable to holders of redeemable participating shares	4,219,420
Net assets attributable to holders of redeemable participating shares at the end of the financial period	4,219,420

* The Fund launched on 29 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Resilient Future UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		184,207
Adjustment for:		
Movement in financial assets at fair value through profit or loss		(4,213,023)
Operating cash flows before movements in working capital		(4,028,816)
Movement in receivables		(2,405)
Movement in payables		1,097
Net working capital movement		(1,308)
Net cash outflow from operating activities		(4,030,124)
Financing activities		
Proceeds from subscriptions	5	4,035,213
Net cash generated by financing activities		4,035,213
Net increase in cash and cash equivalents		5,089
Cash and cash equivalents at the start of the year		-
Cash and cash equivalents at the end of the financial year		5,089
Supplementary information		
Taxation paid		(2,067)
Dividend received		13,587

* The Fund launched on 29 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI Resilient Future UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.85% (March 2025: Nil)			
Common Stock - 98.64% (March 2025: Nil)			
Australian Dollar - 0.44%			
1,820	Nickel Industries Ltd.	1,103	0.03
290	Nufarm Ltd.	405	0.01
4,071	PLS Group Ltd.	14,276	0.34
219	Sims Ltd.	2,685	0.06
		18,469	0.44
Brazilian Real - 0.07%			
479	Engie Brasil Energia SA	3,010	0.07
		3,010	0.07
Canadian Dollar - 0.31%			
177	Boralex, Inc.	4,647	0.11
392	Foran Mining Corp.	1,514	0.04
401	Northland Power, Inc.	6,707	0.16
		12,868	0.31
Chilean Peso - 0.08%			
43,446	Enel Chile SA	3,326	0.08
		3,326	0.08
Danish Krone - 1.33%			
697	Orsted AS	16,766	0.40
1,343	Vestas Wind Systems AS	39,376	0.93
		56,142	1.33
Euro - 16.52%			
32	Acciona SA	8,215	0.19
39	AMG Critical Materials NV	1,529	0.04
40	Befesa SA	1,340	0.03
496	EDP Renovaveis SA	7,824	0.19
4,379	EDP SA	22,831	0.54
54	Elia Group SA	8,200	0.19
17	Energiekontor AG	746	0.02
111	ERG SpA	2,809	0.07
23	Greenergy Renovables SA	3,000	0.07
8,592	Iberdrola SA	195,470	4.63
51	Industrie De Nora SpA	328	0.01
239	Kerry Group PLC	18,836	0.45
166	Nordex SE	8,710	0.21
26	Norma Group SE (Class H)	498	0.01
92	PNE AG	895	0.02
566	Redeia Corp. SA	9,495	0.22
107	RENK Group AG	6,243	0.15
737	Schneider Electric SE	194,545	4.61
7	Seche Environnement SACA	644	0.02
1,037	Siemens Energy AG	169,965	4.03
114	Solaria Energia y Medio Ambiente SA	3,113	0.07
168	Symrise AG	14,177	0.34
64	Thyssenkrupp Nucera AG & Co. KGaA	603	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.85% (March 2025: Nil)			
(continued)			
Common Stock - 98.64% (March 2025: Nil) (continued)			
Euro - 16.52% (continued)			
251	Umicore SA	4,679	0.11
95	Verbund AG	7,186	0.17
70	Voltalia SA	561	0.01
142	Wienerberger AG	3,727	0.09
154	X-Fab Silicon Foundries SE	844	0.02
		697,013	16.52
Hong Kong Dollar - 2.12%			
2,000	China Conch Venture Holdings Ltd.	2,913	0.07
4,000	China Datang Corp. Renewable Power Co. Ltd.	796	0.02
5,000	China Everbright Environment Group Ltd.	3,425	0.08
3,000	China Longyuan Power Group Corp. Ltd.	2,728	0.06
5,000	China Power International Development Ltd.	2,015	0.05
6,000	CMOC Group Ltd. (Class H)	12,321	0.29
100	Contemporary Amperex Technology Co. Ltd. (Class H)	7,825	0.19
1,000	Dynagreen Environmental Protection Group Co. Ltd.	699	0.02
2,000	First Tractor Co. Ltd.	2,125	0.05
600	Ganfeng Lithium Group Co. Ltd. (Class H)	5,568	0.13
8,000	Geely Automobile Holdings Ltd.	21,346	0.51
1,600	Li Auto, Inc.	13,816	0.33
400	REPT BATTERO Energy Co. Ltd.	813	0.02
2,000	Tianneng Power International Ltd.	1,883	0.04
400	Xinte Energy Co. Ltd.	264	0.01
6,000	Xinyi Energy Holdings Ltd.	911	0.02
6,000	Xinyi Solar Holdings Ltd.	2,227	0.05
2,000	Yadea Group Holdings Ltd.	3,380	0.08
700	Zhejiang Leapmotor Technology Co. Ltd.	4,198	0.10
		89,253	2.12
Indonesian Rupiah - 0.11%			
15,900	Merdeka Copper Gold Tbk. PT	2,938	0.07
6,000	Vale Indonesia Tbk. PT	1,889	0.04
		4,827	0.11
Israeli New Shekel - 0.42%			
240	Alony Hetz Properties & Investments Ltd.	2,565	0.06
567	Energix-Renewable Energies Ltd.	3,394	0.08
180	Enlight Renewable Energy Ltd.	11,932	0.28
		17,891	0.42
Japanese Yen - 3.95%			
100	ARE Holdings, Inc.	2,109	0.05
100	Daiseiki Co. Ltd.	2,423	0.06
100	GS Yuasa Corp.	3,317	0.08
200	JVCKenwood Corp.	1,372	0.03

State Street SPDR MSCI Resilient Future UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.85% (March 2025: Nil) (continued)				Transferable Securities - 99.85% (March 2025: Nil) (continued)			
Common Stock - 98.64% (March 2025: Nil) (continued)				Common Stock - 98.64% (March 2025: Nil) (continued)			
Japanese Yen - 3.95% (continued)				Pound Sterling - 0.33%			
300	Kanadevia Corp.	1,899	0.04	554	Drax Group PLC	6,469	0.15
100	Konishi Co. Ltd.	861	0.02	411	Genuit Group PLC	1,553	0.04
1,300	Kubota Corp.	20,077	0.48	243	Johnson Matthey PLC	6,079	0.14
100	Kurita Water Industries Ltd.	4,606	0.11			14,101	0.33
400	Mabuchi Motor Co. Ltd.	3,936	0.09	Saudi Riyal - 0.02%			
100	Maxell Ltd.	1,294	0.03	100	Power & Water Utility Co. for Jubail & Yanbu	844	0.02
66	METAWATER Co. Ltd.	1,410	0.03			844	0.02
400	Mitsui Chemicals, Inc.	4,673	0.11	South Korean Won - 1.65%			
100	Mitsui Kinzoku Co. Ltd.	17,625	0.42	47	CS Wind Corp.	1,829	0.04
2,200	Murata Manufacturing Co. Ltd.	47,142	1.12	66	Doosan Fuel Cell Co. Ltd.	1,439	0.03
300	NGK Insulators Ltd.	7,500	0.18	64	Ecopro BM Co. Ltd.	8,031	0.19
100	Nichicon Corp.	1,078	0.03	132	Ecopro Co. Ltd.	12,023	0.28
100	Nomura Micro Science Co. Ltd.	1,905	0.04	34	Ecopro Materials Co. Ltd.	1,487	0.04
200	Resonac Holdings Corp.	12,323	0.29	76	Hanwha Engine	2,161	0.05
100	RS Technologies Co. Ltd.	2,244	0.05	142	Hanwha Solutions Corp.	3,444	0.08
300	Sumitomo Metal Mining Co. Ltd.	16,698	0.40	60	LG Energy Solution Ltd.	15,454	0.37
100	Takasago International Corp.	745	0.02	79	Samsung SDI Co. Ltd.	21,044	0.50
133	Takuma Co. Ltd.	2,256	0.05	23	Sebang Global Battery Co. Ltd.	894	0.02
39	TRE Holdings Corp.	385	0.01	8	Soulbrain Co. Ltd.	1,901	0.05
100	West Holdings Corp.	1,103	0.03			69,707	1.65
1,100	Yamaha Motor Co. Ltd.	7,782	0.18	Swedish Krona - 0.07%			
		166,763	3.95	160	Munters Group AB	2,785	0.07
Kuwaiti Dinar - 0.00%						2,785	0.07
200	Shamal Az-Zour Al-Oula for the First Phase of Az-Zour Power Plant KSC	88	0.00	Swiss Franc - 0.12%			
		88	0.00	2	Forbo Holding AG	1,832	0.05
Malaysian Ringgit - 0.07%				49	Landis & Gyr Group AG	3,079	0.07
4,000	Mega First Corp. Bhd.	2,825	0.07			4,911	0.12
		2,825	0.07	Turkish Lira - 0.12%			
New Taiwan Dollar - 0.08%				467	Enerjisa Enerji AS	1,202	0.03
2,000	Cleanaway Co. Ltd.	1,839	0.04	1,406	Margun Enerji Uretim Sanayi VE Ticaret AS	1,658	0.04
1,000	Kenmec Mechanical Engineering Co. Ltd.	1,671	0.04	229	Ral Yatirim Holding AS	1,038	0.02
		3,510	0.08	110	Turk Traktor ve Ziraat Makineleri AS	1,099	0.03
New Zealand Dollar - 0.37%						4,997	0.12
1,143	Contact Energy Ltd.	6,031	0.14	United Arab Emirates Dirham - 0.18%			
981	Mercury NZ Ltd.	3,492	0.08	10,107	Dubai Electricity & Water Authority PJSC	7,401	0.18
1,967	Meridian Energy Ltd.	6,205	0.15			7,401	0.18
		15,728	0.37	United States Dollar - 68.66%			
Norwegian Krone - 0.06%				93	Advanced Drainage Systems, Inc.	12,753	0.30
203	Scatec ASA	2,722	0.06	83	AGCO Corp.	9,617	0.23
		2,722	0.06	305	Air Products & Chemicals, Inc.	88,599	2.10
Philippines Peso - 0.06%				150	Albemarle Corp.	26,930	0.64
52,000	ACEN Corp.	2,525	0.06	46	Ameresco, Inc.	1,173	0.03
		2,525	0.06	42	Badger Meter, Inc.	6,399	0.15

State Street SPDR MSCI Resilient Future UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.85% (March 2025: Nil) (continued)			
Common Stock - 98.64% (March 2025: Nil) (continued)			
United States Dollar - 68.66% (continued)			
296	Bloom Energy Corp.	40,105	0.95
37	CECO Environmental Corp.	2,204	0.05
60	Clearway Energy, Inc. (Class A)	2,350	0.06
111	Clearway Energy, Inc. (Class C)	4,361	0.10
1,132	CNH Industrial NV	12,452	0.29
247	Core & Main, Inc.	12,202	0.29
209	Darling Ingredients, Inc.	12,927	0.31
345	Deere & Co.	194,338	4.61
164	Ecovyst, Inc.	2,109	0.05
130	Energizer Holdings, Inc.	2,135	0.05
76	Energy Recovery, Inc.	765	0.02
55	EnerSys	9,555	0.23
174	Enphase Energy, Inc.	6,579	0.16
144	First Solar, Inc.	28,405	0.67
86	Fluence Energy, Inc.	1,183	0.03
154	FMC Corp.	2,652	0.06
51	Franklin Electric Co., Inc.	4,701	0.11
363	GE Vernova, Inc.	316,863	7.51
34	Gorman-Rupp Co.	2,112	0.05
12	Hyster-Yale, Inc.	390	0.01
46	Ingevity Corp.	3,277	0.08
82	Interface, Inc.	2,043	0.05
374	International Flavors & Fragrances, Inc.	27,134	0.64
629	Linde PLC	311,833	7.39
20	Lindsay Corp.	2,381	0.06
82	Louisiana-Pacific Corp.	5,966	0.14
353	McCormick & Co., Inc.	17,805	0.42
63	Mohawk Industries, Inc.	6,203	0.15
199	Mueller Water Products, Inc.	5,471	0.13
2,739	NextEra Energy, Inc.	254,398	6.03
189	Nextpower, Inc.	22,784	0.54
80	Ormat Technologies, Inc.	8,954	0.21
710	PACCAR, Inc.	82,005	1.94
238	Pentair PLC	20,732	0.49
42	REX American Resources Corp.	1,914	0.04
50	Sensient Technologies Corp.	4,322	0.10
321	Sherwin-Williams Co.	102,897	2.44
234	Shoals Technologies Group, Inc.	1,540	0.04
171	Simply Good Foods Co.	2,454	0.06
294	Sunrun, Inc.	3,987	0.09
2,964	Tesla, Inc.	1,101,867	26.11
327	Tetra Tech, Inc.	9,849	0.23
351	Veralto Corp.	31,035	0.74

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.85% (March 2025: Nil) (continued)			
Common Stock - 98.64% (March 2025: Nil) (continued)			
United States Dollar - 68.66% (continued)			
36	Watts Water Technologies, Inc.	10,450	0.25
22	Willdan Group, Inc.	1,684	0.04
124	XPLR Infrastructure LP	1,317	0.03
339	Xylem, Inc.	40,511	0.96
186	Zurn Elkay Water Solutions Corp.	8,340	0.20
		2,897,012	68.66
Yuan Renminbi - 1.50%			
100	Anker Innovations Technology Co. Ltd.	1,566	0.04
1,800	China Three Gorges Renewables Group Co. Ltd.	1,110	0.03
1,900	China Yangtze Power Co. Ltd.	7,439	0.18
1,200	CMOC Group Ltd. (Class A)	2,980	0.07
100	CNGR Advanced Material Co. Ltd.	715	0.02
400	Contemporary Amperex Technology Co. Ltd. (Class A)	23,264	0.55
357	CSI Solar Co. Ltd.	662	0.01
200	Eve Energy Co. Ltd.	1,802	0.04
100	Ganfeng Lithium Group Co. Ltd. (Class A)	1,135	0.03
600	GEM Co. Ltd.	685	0.02
300	Goldwind Science & Technology Co. Ltd.	1,142	0.03
200	Gotion High-tech Co. Ltd.	1,034	0.02
100	Guangzhou Tinci Materials Technology Co. Ltd.	666	0.02
1,331	Jinko Solar Co. Ltd.	1,255	0.03
800	LONGi Green Energy Technology Co. Ltd.	2,032	0.05
100	Ningbo Deye Technology Co. Ltd.	1,903	0.04
300	Qinghai Salt Lake Industry Co. Ltd.	1,607	0.04
700	SDIC Power Holdings Co. Ltd.	1,435	0.03
100	Shanghai Putailai New Energy Technology Group Co. Ltd.	463	0.01
500	Sichuan Chuantou Energy Co. Ltd.	1,078	0.02
200	Sungrow Power Supply Co. Ltd.	4,366	0.10
200	Sunwoda Electronic Co. Ltd.	730	0.02
100	Tianqi Lithium Corp.	803	0.02
100	Tianshan Aluminum Group Co. Ltd.	258	0.01
200	Zhejiang Chint Electrics Co. Ltd.	945	0.02
200	Zhejiang Huayou Cobalt Co. Ltd.	1,701	0.04
100	Zhejiang Weiming Environment Protection Co. Ltd.	363	0.01
		63,139	1.50
Total Common Stock		4,161,857	98.64

State Street SPDR MSCI Resilient Future UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.85% (March 2025: Nil) (continued)			
Depository Receipts - 0.86% (March 2025: Nil)			
Thailand Baht - 0.83%			
4,400	Delta Electronics Thailand PCL	34,554	0.82
7,800	Energy Absolute PCL	644	0.01
		35,198	0.83
United States Dollar - 0.03%			
44	JinkoSolar Holding Co. Ltd.	1,118	0.03
		1,118	0.03
	Total Depository Receipts	36,316	0.86
Preferred Stock - 0.35% (March 2025: Nil)			
Chilean Peso - 0.35%			
185	Sociedad Quimica y Minera de Chile SA	14,850	0.35
	Total Preferred Stock	14,850	0.35
	Total Transferable Securities	4,213,023	99.85

	Fair Value USD	% of Fund
Total value of investments	4,213,023	99.85
Cash at bank* (March 2025: Nil)	5,089	0.12
Other net assets (March 2025: Nil)	1,308	0.03
Net assets attributable to holders of redeemable participating shares	4,219,420	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.82
Other assets	0.18
Total Assets	100.00

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		-	1,280,844
		-	1,280,844
Cash and cash equivalents	1(f)	1,718	2,460
Debtors:			
Dividends receivable		-	325
Total current assets		1,718	1,283,629
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(810)	(134)
Payable for fund shares repurchased		(908)	-
Total current liabilities		(1,718)	(134)
Net assets attributable to holders of redeemable participating shares		-	1,283,495
		31 March 2026*	31 March 2025
			31 March 2024
Net asset value per share	5	-	USD 12.83
			USD 12.13

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* USD	2025 USD
Dividend income		9,867	15,023
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	284,021	59,697
Bank interest income		940	89
Miscellaneous income		480	44
Total investment income		295,308	74,853
Operating expenses	3	(1,165)	(1,580)
Net profit for the financial year before finance costs and tax		294,143	73,273
Profit for the financial year before tax		294,143	73,273
Withholding tax on investment income	2	(2,491)	(2,569)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		291,652	70,704

* The Fund terminated on 2 December 2025.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,283,495	1,212,791
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	291,652	70,704
Share transactions		
Proceeds from redeemable participating shares issued	(907)	-
Costs of redeemable participating shares redeemed	(1,574,240)	-
Decrease in net assets from share transactions	(1,575,147)	-
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(1,283,495)	70,704
Net assets attributable to holders of redeemable participating shares at the end of the financial year	-	1,283,495

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		291,652	70,704
Adjustment for:			
Movement in financial assets at fair value through profit or loss		1,280,844	(70,332)
Operating cash flows before movements in working capital		1,572,496	372
Movement in receivables		325	492
Movement in payables		676	12
Net working capital movement		1,001	504
Net cash inflow from operating activities		1,573,497	876
Financing activities			
Proceeds from subscriptions	5	(907)	-
Payments for redemptions	5	(1,573,332)	-
Net cash used in financing activities		(1,574,239)	-
Net (decrease)/increase in cash and cash equivalents		(742)	876
Cash and cash equivalents at the start of the financial year		2,460	1,584
Cash and cash equivalents at the end of the financial year		1,718	2,460
Supplementary information			
Taxation paid		(2,491)	(2,569)
Interest received		940	89
Dividend received		10,192	15,515

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD	
Current assets				
Financial assets at fair value through profit or loss:	1(e), 12			
Transferable securities		870,301,697	588,406,959	
Financial derivative instruments		8,499	2,573	
		870,310,196	588,409,532	
Cash and cash equivalents	1(f)	1,046,629	728,577	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	155,706	73,345	
Debtors:				
Dividends receivable		842,968	670,353	
Receivable for investments sold		16,287,263	-	
Receivable for fund shares sold		-	6,405,468	
Securities lending income receivable		13,708	14,598	
Total current assets		888,656,470	596,301,873	
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses		(225,423)	(148,108)	
Payable for investment purchased		(46,704)	(6,850,733)	
Payable for fund shares repurchased		(16,300,630)	-	
Total current liabilities		(16,572,757)	(6,998,841)	
Net assets attributable to holders of redeemable participating shares				
		872,083,713	589,303,032	
		31 March 2026	31 March 2025	31 March 2024
Net asset value per share	5	USD 81.50	USD 64.05	USD 64.66

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		15,376,670	10,802,901
Securities lending income	13	626,618	194,313
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	159,060,675	(23,176,778)
Bank interest income		32,375	24,880
Miscellaneous income		7,250	16,897
Total investment income/(expense)		175,103,588	(12,137,787)
Operating expenses	3	(2,249,594)	(1,628,102)
Net profit/(loss) for the financial year before finance costs and tax		172,853,994	(13,765,889)
Profit/(loss) for the financial year before tax		172,853,994	(13,765,889)
Withholding tax on investment income	2	(2,457,371)	(1,718,022)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		170,396,623	(15,483,911)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	589,303,032	504,313,770
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	170,396,623	(15,483,911)
Share transactions		
Proceeds from redeemable participating shares issued	260,289,716	189,413,563
Costs of redeemable participating shares redeemed	(147,905,658)	(88,940,390)
Increase in net assets from share transactions	112,384,058	100,473,173
Total increase in net assets attributable to holders of redeemable participating shares	282,780,681	84,989,262
Net assets attributable to holders of redeemable participating shares at the end of the financial year	872,083,713	589,303,032

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		170,396,623	(15,483,911)
Adjustment for:			
Movement in cash held with/due to broker		(82,361)	(45,765)
Movement in financial assets at fair value through profit or loss		(304,986,030)	(78,170,298)
Unrealised movement on derivative assets and liabilities		(5,926)	11,098
Operating cash flows before movements in working capital		(134,677,694)	(93,688,876)
Movement in receivables		(171,725)	(10,065)
Movement in payables		77,315	7,535
Net working capital movement		(94,410)	(2,530)
Net cash outflow from operating activities		(134,772,104)	(93,691,406)
Financing activities			
Proceeds from subscriptions	5	266,695,184	183,008,095
Payments for redemptions	5	(131,605,028)	(88,940,390)
Net cash generated by financing activities		135,090,156	94,067,705
Net increase in cash and cash equivalents		318,052	376,299
Cash and cash equivalents at the start of the financial year		728,577	352,278
Cash and cash equivalents at the end of the financial year		1,046,629	728,577
Supplementary information			
Taxation paid		(2,457,371)	(1,718,022)
Interest received		32,375	24,880
Dividend received		15,204,055	10,775,106

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%)			
Common Stock - 94.35% (March 2025: 93.89%)			
United States Dollar - 94.35%			
4,965	10X Genomics, Inc.	105,407	0.01
4,382	1st Source Corp.	303,278	0.03
10,724	A.O. Smith Corp.	707,141	0.08
5,391	A10 Networks, Inc.	124,640	0.01
2,495	AAON, Inc.	206,461	0.02
4,536	AAR Corp.	496,511	0.06
2,246	Abacus Global Management, Inc.	17,698	0.00
10,120	Abercrombie & Fitch Co.	924,665	0.11
20,787	ABM Industries, Inc.	800,716	0.09
24,839	Academy Sports & Outdoors, Inc.	1,402,162	0.16
44,399	Acadia Healthcare Co., Inc.	1,038,493	0.12
3,153	ACADIA Pharmaceuticals, Inc.	70,186	0.01
2,090	Acadian Asset Management, Inc.	113,738	0.01
10,577	Accel Entertainment, Inc.	115,395	0.01
1,316	Accelerant Holdings	17,582	0.00
8,405	ACI Worldwide, Inc.	344,689	0.04
4,767	ACM Research, Inc.	187,582	0.02
2,616	Acuity, Inc.	733,056	0.08
2,729	Acushnet Holdings Corp.	255,107	0.03
11,990	ACV Auctions, Inc.	50,838	0.01
42,679	AdaptHealth Corp.	507,880	0.06
1,885	Adaptive Biotechnologies Corp.	26,164	0.00
2,132	Addus HomeCare Corp.	199,662	0.02
28,625	Adeia, Inc.	687,859	0.08
61,802	Adient PLC	1,249,019	0.14
5,746	ADMA Biologics, Inc.	51,771	0.01
136,316	ADT, Inc.	895,597	0.10
8,753	ADTRAN Holdings, Inc.	110,113	0.01
19,685	Advance Auto Parts, Inc.	1,038,384	0.12
5,498	Advanced Drainage Systems, Inc.	753,941	0.09
1,807	Advanced Energy Industries, Inc.	583,137	0.07
3,406	Aebi Schmidt Holding AG	33,072	0.00
1,228	Aehr Test Systems	45,534	0.01
966	AeroVironment, Inc.	176,826	0.02
188,397	AES Corp.	2,654,515	0.30
48	Aeva Technologies, Inc.	632	0.00
4,513	Affiliated Managers Group, Inc.	1,248,748	0.14
16,919	AGCO Corp.	1,960,406	0.23
585	Agilysys, Inc.	41,617	0.00
2,728	Agios Pharmaceuticals, Inc.	92,288	0.01
26,150	Air Lease Corp.	1,698,182	0.19
16,151	Akamai Technologies, Inc.	1,854,943	0.21
1,659	Akero Therapeutics, Inc.	1,078	0.00
1,656	Alamo Group, Inc.	273,190	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%)			
(continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
4,211	Alarm.com Holdings, Inc.	181,873	0.02
9,928	Alaska Air Group, Inc.	365,152	0.04
6,565	Albany International Corp.	342,759	0.04
23,878	Albemarle Corp.	4,286,820	0.49
260,665	Albertsons Cos., Inc.	4,441,734	0.51
42,094	Alcoa Corp.	2,792,097	0.32
203,341	Alight, Inc.	118,487	0.01
7,121	Align Technology, Inc.	1,220,754	0.14
6,672	Alignment Healthcare, Inc.	117,561	0.01
1,472	Alkami Technology, Inc.	23,066	0.00
15,322	Alkermes PLC	541,786	0.06
1,407	Allegiant Travel Co.	114,023	0.01
6,503	Allegro MicroSystems, Inc.	205,040	0.02
1,693	Allient, Inc.	100,039	0.01
12,580	Allison Transmission Holdings, Inc.	1,472,616	0.17
77,642	Ally Financial, Inc.	3,045,897	0.35
5,377	Alpha & Omega Semiconductor Ltd.	119,154	0.01
5,831	Alpha Metallurgical Resources, Inc.	1,196,930	0.14
864	Alphatec Holdings, Inc.	9,400	0.00
5,232	Amalgamated Financial Corp.	203,368	0.02
601	Ambarella, Inc.	30,937	0.00
101,281	AMC Entertainment Holdings, Inc.	99,255	0.01
43,192	Amentum Holdings, Inc.	1,126,448	0.13
8,847	Amerant Bancorp, Inc.	194,988	0.02
5,156	Ameresco, Inc.	131,478	0.02
93,878	American Airlines Group, Inc.	1,008,250	0.12
1,611	American Battery Technology Co.	4,499	0.00
41,428	American Eagle Outfitters, Inc.	691,848	0.08
10,017	American Financial Group, Inc.	1,279,272	0.15
3,125	American States Water Co.	236,313	0.03
905	American Superconductor Corp.	30,634	0.00
5,976	American Woodmark Corp.	238,024	0.03
14,215	Ameris Bancorp	1,108,628	0.13
2,458	AMERISAFE, Inc.	81,925	0.01
3,508	Amicus Therapeutics, Inc.	50,726	0.01
21,934	Amkor Technology, Inc.	987,689	0.11
34,816	AMN Healthcare Services, Inc.	638,526	0.07
9,833	Amneal Pharmaceuticals, Inc.	122,224	0.01
6,993	Amphastar Pharmaceuticals, Inc.	136,993	0.02
2,315	Amplitude, Inc.	15,788	0.00
1,119	Amprus Technologies, Inc.	18,866	0.00
1,604	Amylyx Pharmaceuticals, Inc.	22,296	0.00
45	AnaptysBio, Inc.	2,496	0.00

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
23,736	Andersons, Inc.	1,703,771	0.20
8,410	Angi, Inc.	57,609	0.01
789	ANI Pharmaceuticals, Inc.	60,674	0.01
29,436	Antero Midstream Corp.	671,141	0.08
56,264	Antero Resources Corp.	2,387,846	0.27
167,444	APA Corp.	7,106,327	0.82
911	Apellis Pharmaceuticals, Inc.	36,650	0.00
17,345	API Group Corp.	702,820	0.08
7,260	Apogee Enterprises, Inc.	243,501	0.03
1,053	Apogee Therapeutics, Inc.	88,631	0.01
353	Appfolio, Inc.	55,710	0.01
303	Appian Corp.	7,305	0.00
3,256	Applied Digital Corp.	77,297	0.01
3,249	Applied Industrial Technologies, Inc.	862,025	0.10
1,869	Applied Optoelectronics, Inc.	158,099	0.02
7,232	AptarGroup, Inc.	911,377	0.10
51,101	Aramark	2,071,636	0.24
3,138	Arbutus Biopharma Corp.	14,121	0.00
10,007	ArcBest Corp.	984,289	0.11
333	Arcellx, Inc.	38,235	0.00
22,067	Archer Aviation, Inc.	114,086	0.01
14,306	Archrock, Inc.	497,849	0.06
5,535	Arcosa, Inc.	587,485	0.07
2,084	Arcus Biosciences, Inc.	45,014	0.01
1,118	Arcutis Biotherapeutics, Inc.	26,340	0.00
3,167	Ardelyx, Inc.	18,970	0.00
10,966	Ardent Health, Inc.	93,869	0.01
336	Argan, Inc.	183,003	0.02
8,696	Arhaus, Inc.	58,959	0.01
2,156	Arlo Technologies, Inc.	30,680	0.00
2,248	Armstrong World Industries, Inc.	370,471	0.04
3,638	Array Digital Infrastructure, Inc.	167,857	0.02
11,764	Array Technologies, Inc.	85,054	0.01
961	ArriVent Biopharma, Inc.	22,170	0.00
31,787	Arrow Electronics, Inc.	4,558,576	0.52
1,237	Arrowhead Pharmaceuticals, Inc.	77,560	0.01
648	ARS Pharmaceuticals, Inc.	5,203	0.00
7,271	Artisan Partners Asset Management, Inc.	264,592	0.03
1,061	Artivion, Inc.	38,854	0.00
5,659	Arvinas, Inc.	59,985	0.01
1,466	Asana, Inc.	9,382	0.00
8,386	Asbury Automotive Group, Inc.	1,638,709	0.19
15,320	ASGN, Inc.	593,038	0.07

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
13,407	Ashland, Inc.	745,564	0.09
604	ASP Isotopes, Inc.	2,671	0.00
45,810	Associated Banc-Corp.	1,184,647	0.14
8,362	Assurant, Inc.	1,821,328	0.21
11,205	Assured Guaranty Ltd.	912,984	0.10
3,516	Astec Industries, Inc.	189,302	0.02
8,968	Astrana Health, Inc.	219,896	0.03
903	Astronics Corp.	60,257	0.01
4,040	AtaiBeckley, Inc.	14,302	0.00
8,139	ATI, Inc.	1,183,900	0.14
16,084	Atkore, Inc.	947,509	0.11
1,716	Atlanta Braves Holdings, Inc.	73,273	0.01
269	Atlanta Braves Holdings, Inc. (Class A)	12,683	0.00
35,535	Atlantic Union Bankshares Corp.	1,270,022	0.15
1,400	Atlanticus Holdings Corp.	73,458	0.01
15,076	Atlas Energy Solutions, Inc.	197,797	0.02
6,628	Atmus Filtration Technologies, Inc.	376,272	0.04
2,317	AtriCure, Inc.	66,104	0.01
2,168	Aurinia Pharmaceuticals, Inc.	32,130	0.00
25,212	Aurora Innovation, Inc.	103,874	0.01
11,540	Autoliv, Inc.	1,213,547	0.14
11,136	AutoNation, Inc.	2,174,417	0.25
12,724	Avanos Medical, Inc.	178,263	0.02
149,021	Avantor, Inc.	1,168,325	0.13
2,357	Aveanna Healthcare Holdings, Inc.	15,179	0.00
3,034	AvePoint, Inc.	28,853	0.00
21,807	Avient Corp.	791,595	0.09
9,741	Avis Budget Group, Inc.	1,420,726	0.16
15,003	Avista Corp.	602,221	0.07
51,567	Avnet, Inc.	3,177,560	0.36
32,495	Axalta Coating Systems Ltd.	900,112	0.10
4,217	Axcels Technologies, Inc.	392,519	0.05
15,220	Axis Capital Holdings Ltd.	1,543,461	0.18
729	Axogen, Inc.	24,152	0.00
10,993	Axos Financial, Inc.	935,395	0.11
127	Axsome Therapeutics, Inc.	21,466	0.00
6,124	Azenta, Inc.	129,400	0.02
3,032	AZZ, Inc.	379,394	0.04
1,097	Badger Meter, Inc.	167,128	0.02
1,897	Balchem Corp.	321,504	0.04
6,231	Baldwin Insurance Group, Inc.	136,708	0.02
25,577	Banc of California, Inc.	449,644	0.05
3,260	BancFirst Corp.	353,710	0.04

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
5,610	Bancorp, Inc.	301,425	0.03
1,541	Bank First Corp.	208,128	0.02
7,008	Bank of Hawaii Corp.	520,344	0.06
37,951	Bank OZK	1,741,572	0.20
20,533	BankUnited, Inc.	927,271	0.11
9,313	Banner Corp.	565,113	0.07
3,871	Barrett Business Services, Inc.	112,956	0.01
58,271	Bath & Body Works, Inc.	1,087,920	0.12
138,137	Baxter International, Inc.	2,320,703	0.27
18,870	Beacon Financial Corp.	566,100	0.07
4,244	Beam Therapeutics, Inc.	101,135	0.01
19,354	Beazer Homes USA, Inc.	372,371	0.04
732	Bel Fuse, Inc. (Class B)	144,921	0.02
4,629	Belden, Inc.	531,548	0.06
10,968	BellRing Brands, Inc.	176,475	0.02
7,715	Benchmark Electronics, Inc.	432,503	0.05
5,600	Bentley Systems, Inc.	196,672	0.02
98	Better Home & Finance Holding Co.	3,491	0.00
27,843	BGC Group, Inc.	272,305	0.03
1,302	Bicara Therapeutics, Inc.	25,897	0.00
3,538	BigBear.ai Holdings, Inc.	12,454	0.00
6,955	Bill Holdings, Inc.	266,377	0.03
1,931	BioCryst Pharmaceuticals, Inc.	18,383	0.00
2,656	Biohaven Ltd.	22,470	0.00
1,319	BioLife Solutions, Inc.	25,167	0.00
16,791	BioMarin Pharmaceutical, Inc.	948,524	0.11
1,705	Bio-Rad Laboratories, Inc.	475,269	0.05
7,981	Bio-Techne Corp.	417,087	0.05
25,026	Bit Digital, Inc.	32,784	0.00
3,444	BJ's Restaurants, Inc.	120,884	0.01
21,390	BJ's Wholesale Club Holdings, Inc.	2,105,205	0.24
1,745	BKV Corp.	49,767	0.01
11,564	Black Hills Corp.	802,658	0.09
2,193	Blackbaud, Inc.	84,672	0.01
2,417	BlackLine, Inc.	89,429	0.01
1,133	BlackSky Technology, Inc.	28,506	0.00
2,764	Blend Labs, Inc.	4,699	0.00
75,534	Bloomin' Brands, Inc.	407,884	0.05
2,490	Blue Bird Corp.	141,407	0.02
30,410	Blue Owl Capital, Inc.	277,643	0.03
6,967	BlueLinx Holdings, Inc.	377,472	0.04
17,583	Boise Cascade Co.	1,333,671	0.15
5,669	BOK Financial Corp.	725,973	0.08

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
2,188	Boot Barn Holdings, Inc.	320,236	0.04
17,194	Booz Allen Hamilton Holding Corp.	1,341,649	0.15
55,754	BorgWarner, Inc.	3,025,214	0.35
1,301	Boston Beer Co., Inc.	299,751	0.03
2,806	Bowhead Specialty Holdings, Inc.	62,939	0.01
6,311	Box, Inc.	149,192	0.02
9,370	Boyd Gaming Corp.	770,027	0.09
4,743	Brady Corp.	385,322	0.04
1,850	Braze, Inc.	43,679	0.01
16,125	Bread Financial Holdings, Inc.	1,207,602	0.14
92	Bridgebio Pharma, Inc.	6,832	0.00
4,197	Bright Horizons Family Solutions, Inc.	344,700	0.04
15,593	Brighthouse Financial, Inc.	933,709	0.11
14,700	BrightSpring Health Services, Inc.	626,367	0.07
21,516	BrightView Holdings, Inc.	253,674	0.03
5,407	Brinker International, Inc.	771,958	0.09
5,964	Brink's Co.	618,050	0.07
1,375	Bristow Group, Inc.	64,474	0.01
19,018	Brookdale Senior Living, Inc.	260,166	0.03
11,056	Brown-Forman Corp.	556,721	0.06
11,170	Bruker Corp.	403,461	0.05
17,678	Brunswick Corp.	1,286,252	0.15
3,614	Buckle, Inc.	182,001	0.02
88,610	Burford Capital Ltd.	400,517	0.05
3,063	Burke & Herbert Financial Services Corp.	190,794	0.02
8,348	Business First Bancshares, Inc.	225,730	0.03
2,726	BWX Technologies, Inc.	557,440	0.06
9,221	Byline Bancorp, Inc.	291,107	0.03
5,719	C3.ai, Inc.	48,154	0.01
13,757	Cabot Corp.	1,036,040	0.12
2,222	CACI International, Inc.	1,208,480	0.14
7,823	Cactus, Inc.	370,576	0.04
1,786	Cadre Holdings, Inc.	54,795	0.01
79,468	Caesars Entertainment, Inc.	2,100,340	0.24
17,551	California Resources Corp.	1,214,881	0.14
6,359	California Water Service Group	288,317	0.03
2,141	Calix, Inc.	104,888	0.01
42,147	Callaway Golf Co.	585,001	0.07
10,994	Cal-Maine Foods, Inc.	870,176	0.10
10,671	Calumet, Inc.	383,089	0.04
4,586	Camden National Corp.	217,606	0.03
40,765	Campbell's Co.	907,837	0.10
45,125	Camping World Holdings, Inc.	308,204	0.04

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
8,742	Cannae Holdings, Inc.	99,397	0.01	9,217	Chewy, Inc.	248,859	0.03
5,504	Cantaloupe, Inc.	59,498	0.01	742	Chinook Therapeutics, Inc.	-	-
3,182	Capital City Bank Group, Inc.	138,290	0.02	2,295	Choice Hotels International, Inc.	237,533	0.03
29,456	Capitol Federal Financial, Inc.	210,021	0.02	29,442	Chord Energy Corp.	4,186,066	0.48
23,170	Capri Holdings Ltd.	408,256	0.05	5,787	Churchill Downs, Inc.	519,847	0.06
2,871	CareDx, Inc.	49,841	0.01	2,659	Cimpress PLC	194,107	0.02
5,785	Cargurus, Inc.	196,979	0.02	12,421	Cinemark Holdings, Inc.	354,247	0.04
81,400	CarMax, Inc.	3,384,614	0.39	3,318	Cipher Digital, Inc.	42,703	0.01
1,815	Carpenter Technology Corp.	715,383	0.08	4,785	Cirrus Logic, Inc.	692,007	0.08
14,326	Cars.com, Inc.	116,327	0.01	2,220	City Holding Co.	265,335	0.03
15,392	Carter's, Inc.	550,418	0.06	93,479	Clarivate PLC	236,502	0.03
3,985	Casella Waste Systems, Inc.	316,170	0.04	5,029	Clean Harbors, Inc.	1,441,966	0.17
1,560	Castle Biosciences, Inc.	38,298	0.00	17,455	Cleantech, Inc.	148,542	0.02
8,598	Catalyst Pharmaceuticals, Inc.	212,887	0.02	42,229	Clear Channel Outdoor Holdings, Inc.	100,083	0.01
19,047	Cathay General Bancorp	949,684	0.11	2,153	Clear Secure, Inc.	104,227	0.01
4,067	Cava Group, Inc.	329,021	0.04	15,196	Clearwater Analytics Holdings, Inc.	359,386	0.04
717	Cavco Industries, Inc.	347,236	0.04	4,563	Clearway Energy, Inc. (Class A)	178,733	0.02
6,760	CBIZ, Inc.	181,506	0.02	9,987	Clearway Energy, Inc. (Class C)	392,389	0.05
35,529	CCC Intelligent Solutions Holdings, Inc.	213,174	0.02	243,988	Cleveland-Cliffs, Inc.	2,061,700	0.24
1,315	CECO Environmental Corp.	78,348	0.01	53,678	Clover Health Investments Corp.	94,473	0.01
62,937	Celanese Corp.	4,139,369	0.47	25,403	CNO Financial Group, Inc.	1,043,048	0.12
25	Celcuity, Inc.	2,854	0.00	30,534	CNX Resources Corp.	1,177,086	0.14
2,138	Celldex Therapeutics, Inc.	67,817	0.01	1,025	Coastal Financial Corp.	78,003	0.01
3,115	Celsius Holdings, Inc.	110,520	0.01	21,226	Coca-Cola Consolidated, Inc.	4,069,876	0.47
14,932	Central Garden & Pet Co. (Non voting rights)	484,096	0.06	334	Cogent Biosciences, Inc.	12,856	0.00
2,525	Central Garden & Pet Co. (Voting rights)	92,844	0.01	7,283	Cogent Communications Holdings, Inc.	137,212	0.02
5,600	Central Pacific Financial Corp.	178,976	0.02	9,083	Cognex Corp.	444,976	0.05
402	Centrus Energy Corp.	69,783	0.01	1,882	Cohen & Steers, Inc.	117,719	0.01
11,038	Centuri Holdings, Inc.	322,420	0.04	6,440	Cohu, Inc.	197,193	0.02
6,114	Century Aluminum Co.	358,831	0.04	3,508	Collegium Pharmaceutical, Inc.	116,010	0.01
12,763	Century Communities, Inc.	732,341	0.08	70,454	Columbia Banking System, Inc.	1,932,554	0.22
12,790	Certara, Inc.	72,903	0.01	4,745	Columbia Financial, Inc.	83,085	0.01
1,206	CEVA, Inc.	22,528	0.00	6,142	Columbia Sportswear Co.	336,643	0.04
861	CG oncology, Inc.	58,273	0.01	23,030	Commerce Bancshares, Inc.	1,133,077	0.13
6,296	Champion Homes, Inc.	468,234	0.05	25,086	Commercial Metals Co.	1,541,034	0.18
6,123	Charles River Laboratories International, Inc.	1,056,218	0.12	9,409	Community Financial System, Inc.	551,838	0.06
3,324	Chart Industries, Inc.	687,237	0.08	4,042	Community Trust Bancorp, Inc.	245,430	0.03
8,631	Cheesecake Factory, Inc.	472,548	0.05	1,376	Commvault Systems, Inc.	107,177	0.01
4,543	Chefs' Warehouse, Inc.	270,082	0.03	6,177	Compass Minerals International, Inc.	144,233	0.02
1,252	Chemed Corp.	472,931	0.05	92,509	Compass, Inc.	676,241	0.08
75,289	Chemours Co.	1,658,618	0.19	11,096	Comstock Resources, Inc.	233,904	0.03
2,390	Chesapeake Utilities Corp.	302,024	0.03	170,203	Conagra Brands, Inc.	2,675,593	0.31
				17,038	Concentra Group Holdings Parent, Inc.	365,465	0.04

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
24,444	Concentrix Corp.	668,788	0.08	44,544	Darling Ingredients, Inc.	2,755,048	0.32
5,809	CONMED Corp.	205,406	0.02	18,584	Dave & Buster's Entertainment, Inc.	201,265	0.02
13,755	ConnectOne Bancorp, Inc.	368,222	0.04	513	Dave, Inc.	89,308	0.01
48,756	Constellium SE	1,198,423	0.14	7,649	DaVita, Inc.	1,175,575	0.14
1,767	Construction Partners, Inc.	196,349	0.02	3,867	Day One Biopharmaceuticals, Inc.	82,909	0.01
2,424	Corcept Therapeutics, Inc.	97,711	0.01	2,581	Definium Therapeutics, Inc.	48,781	0.01
21,521	Core & Main, Inc.	1,063,138	0.12	26,508	Delek U.S. Holdings, Inc.	1,194,716	0.14
5,227	Core Laboratories, Inc.	87,761	0.01	16,326	Deluxe Corp.	449,618	0.05
16,069	Core Natural Resources, Inc.	1,682,907	0.19	5,660	Denali Therapeutics, Inc.	108,672	0.01
1,121	Core Scientific, Inc.	16,770	0.00	56,797	Dentsply Sirona, Inc.	658,846	0.08
22,237	CoreCivic, Inc.	420,502	0.05	460	Dianthus Therapeutics, Inc.	38,603	0.00
2,985	CorMedix, Inc.	20,268	0.00	2,952	Diebold Nixdorf, Inc.	222,699	0.03
10,444	Corsair Gaming, Inc.	57,964	0.01	3,370	Digi International, Inc.	162,434	0.02
1,250	CorVel Corp.	68,313	0.01	19,682	DigitalBridge Group, Inc.	303,497	0.04
113,667	Coty, Inc.	228,471	0.03	1,930	DigitalOcean Holdings, Inc.	165,556	0.02
12,007	Coursera, Inc.	69,881	0.01	506	Dillard's, Inc.	289,488	0.03
5,778	Covenant Logistics Group, Inc.	156,873	0.02	11,717	Dime Community Bancshares, Inc.	396,269	0.05
4,681	Covista, Inc.	539,486	0.06	10,987	Diodes, Inc.	749,973	0.09
534	CRA International, Inc.	86,444	0.01	676	Disc Medicine, Inc.	43,223	0.01
11,467	Cracker Barrel Old Country Store, Inc.	322,338	0.04	1,598	Distribution Solutions Group, Inc.	41,932	0.01
2,516	Crane Co.	430,236	0.05	30,444	DNOW, Inc.	362,588	0.04
6,274	Crane NXT Co.	254,662	0.03	11,097	Docusign, Inc.	526,109	0.06
712	Credit Acceptance Corp.	301,504	0.03	5,308	Dolby Laboratories, Inc.	318,799	0.04
162,690	Crescent Energy Co.	2,196,316	0.25	8,797	Donaldson Co., Inc.	746,602	0.09
5,737	Cricut, Inc.	21,456	0.00	4,105	Donegal Group, Inc.	70,524	0.01
2,353	Crinetics Pharmaceuticals, Inc.	85,461	0.01	3,964	Donnelley Financial Solutions, Inc.	186,863	0.02
2,741	CRISPR Therapeutics AG	130,389	0.02	12,624	Dorian LPG Ltd.	431,741	0.05
15,354	Crocs, Inc.	1,274,690	0.15	2,477	Dorman Products, Inc.	258,500	0.03
17,068	Crown Holdings, Inc.	1,711,068	0.20	16,198	DoubleVerify Holdings, Inc.	153,881	0.02
2,883	CSG Systems International, Inc.	230,467	0.03	3,397	Douglas Dynamics, Inc.	142,980	0.02
1,103	CSW Industrials, Inc.	287,420	0.03	3,333	Doximity, Inc.	77,659	0.01
3,562	CTS Corp.	170,121	0.02	9,241	Dream Finders Homes, Inc.	128,635	0.01
10,983	Cullen/Frost Bankers, Inc.	1,505,550	0.17	9,648	Driven Brands Holdings, Inc.	121,661	0.01
4,294	Cullinan Therapeutics, Inc.	61,018	0.01	19,217	Dropbox, Inc.	436,610	0.05
62,088	Cushman & Wakefield Ltd.	761,199	0.09	7,946	DT Midstream, Inc.	1,070,088	0.12
16,014	Custom Truck One Source, Inc.	105,212	0.01	1,544	Ducommun, Inc.	188,368	0.02
8,278	Customers Bancorp, Inc.	574,576	0.07	575	Duolingo, Inc.	56,678	0.01
34,916	CVB Financial Corp.	677,022	0.08	2,602	Dutch Bros, Inc.	131,817	0.02
9,851	CVR Energy, Inc.	331,486	0.04	2,170	D-Wave Quantum, Inc.	31,313	0.00
43	Cytokinetics, Inc.	2,834	0.00	153,019	DXC Technology Co.	1,923,450	0.22
71	Daily Journal Corp.	34,246	0.00	1,874	DXP Enterprises, Inc.	261,854	0.03
3,999	Daktronics, Inc.	78,180	0.01	2,058	Dycom Industries, Inc.	697,292	0.08
38,840	Dana, Inc.	1,306,967	0.15	13,438	Dynatrace, Inc.	496,938	0.06

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
3,992	Dyne Therapeutics, Inc.	72,375	0.01	6,979	Ethan Allen Interiors, Inc.	155,353	0.02
20,285	Eagle Bancorp, Inc.	504,488	0.06	6,534	Etsy, Inc.	326,570	0.04
3,749	Eagle Materials, Inc.	710,248	0.08	8,361	Euronet Worldwide, Inc.	554,920	0.06
28,078	East West Bancorp, Inc.	2,997,609	0.34	688	Eve Holding, Inc.	1,706	0.00
41,006	Eastern Bankshares, Inc.	802,078	0.09	2,165	Evercore, Inc.	646,275	0.07
34,738	Eastman Chemical Co.	2,651,206	0.30	1,101	EverQuote, Inc.	16,977	0.00
21,564	Ecovyst, Inc.	277,313	0.03	8,560	EVERTEC, Inc.	241,563	0.03
22,136	Edgewell Personal Care Co.	472,383	0.05	3,645	Everus Construction Group, Inc.	430,329	0.05
1,696	Edgewise Therapeutics, Inc.	53,424	0.01	1,746	Evolv Technologies Holdings, Inc.	10,563	0.00
8,479	Eightco Holdings, Inc.	7,904	0.00	5,969	Excelerate Energy, Inc.	199,484	0.02
50,075	Elanco Animal Health, Inc.	1,198,295	0.14	13,401	Exelixis, Inc.	574,769	0.07
1,537	Elastic NV	76,835	0.01	9,430	ExlService Holdings, Inc.	287,144	0.03
22,859	Element Solutions, Inc.	780,407	0.09	17,604	eXp World Holdings, Inc.	105,448	0.01
3,070	elf Beauty, Inc.	186,073	0.02	2,364	Exponent, Inc.	154,251	0.02
18,930	Embecta Corp.	167,341	0.02	20,168	Expro Group Holdings NV	351,125	0.04
6,909	Employers Holdings, Inc.	284,236	0.03	5,890	Extreme Networks, Inc.	88,821	0.01
6,971	Enact Holdings, Inc.	284,487	0.03	10,952	EZCORP, Inc.	277,962	0.03
8,352	Encompass Health Corp.	807,889	0.09	8,186	F&G Annuities & Life, Inc.	207,270	0.02
4,645	Encore Capital Group, Inc.	325,708	0.04	1,475	Fabrinet	769,242	0.09
15,439	Energizer Holdings, Inc.	253,509	0.03	3,384	FactSet Research Systems, Inc.	734,295	0.08
3,997	Energy Recovery, Inc.	40,250	0.00	11,282	Farmers National Banc Corp.	148,471	0.02
3,956	Enerpac Tool Group Corp.	144,275	0.02	8,971	Fastly, Inc.	260,697	0.03
5,175	EnerSys	899,002	0.10	7,368	FB Financial Corp.	382,694	0.04
1,889	Enliven Therapeutics, Inc.	74,049	0.01	1,886	Federal Agricultural Mortgage Corp.	279,788	0.03
3,165	Enova International, Inc.	429,902	0.05	3,606	Federal Signal Corp.	389,953	0.04
13,534	Enovis Corp.	307,899	0.04	9,788	Federated Hermes, Inc.	555,078	0.06
2,877	Enovix Corp.	14,903	0.00	4,943	Figs, Inc.	73,008	0.01
17,485	Enphase Energy, Inc.	661,108	0.08	8,639	First Advantage Corp.	101,595	0.01
1,393	Enpro, Inc.	349,156	0.04	19,307	First American Financial Corp.	1,164,020	0.13
3,806	Ensign Group, Inc.	766,909	0.09	34,670	First BanCorp	740,552	0.09
10,513	Enterprise Financial Services Corp.	568,859	0.07	8,131	First Bancorp/Southern Pines NC	458,182	0.05
13,622	Enviri Corp.	267,264	0.03	25,847	First Busey Corp.	653,154	0.08
27,311	Envista Holdings Corp.	692,880	0.08	28,047	First Commonwealth Financial Corp.	493,067	0.06
164	Eos Energy Enterprises, Inc.	814	0.00	4,042	First Community Bankshares, Inc.	167,824	0.02
6,358	EPAM Systems, Inc.	860,874	0.10	31,158	First Financial Bancorp	868,686	0.10
3,665	ePlus, Inc.	275,791	0.03	15,594	First Financial Bankshares, Inc.	459,244	0.05
3,715	Equity Bancshares, Inc.	164,983	0.02	3,282	First Financial Corp.	207,423	0.02
5,235	Esab Corp.	506,015	0.06	32,191	First Hawaiian, Inc.	793,187	0.09
1,284	ESCO Technologies, Inc.	361,279	0.04	118,140	First Horizon Corp.	2,688,868	0.31
966	Esquire Financial Holdings, Inc.	103,845	0.01	24,977	First Interstate BancSystem, Inc.	834,232	0.10
21,878	Essent Group Ltd.	1,278,551	0.15	19,667	First Merchants Corp.	761,703	0.09
34,806	Essential Utilities, Inc.	1,401,638	0.16	6,038	First Mid Bancshares, Inc.	248,705	0.03
221	Establishment Labs Holdings, Inc.	12,548	0.00	7,555	First Watch Restaurant Group, Inc.	79,176	0.01

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
3,391	FirstCash Holdings, Inc.	637,508	0.07	20,895	Genpact Ltd.	778,339	0.09
4,177	Firstsun Capital Bancorp	152,294	0.02	33,146	Gentex Corp.	724,241	0.08
4,622	Five Below, Inc.	1,056,035	0.12	5,792	Gentherm, Inc.	160,902	0.02
2,813	Five Star Bancorp	106,106	0.01	228,292	Genworth Financial, Inc.	1,853,732	0.21
5,019	Five9, Inc.	76,138	0.01	30,150	GEO Group, Inc.	506,822	0.06
93,945	Flagstar Bank NA	1,237,256	0.14	7,028	German American Bancorp, Inc.	293,700	0.03
12,404	Floor & Decor Holdings, Inc.	630,124	0.07	17,948	Geron Corp.	26,743	0.00
60,010	Flowers Foods, Inc.	489,082	0.06	4,909	Gibraltar Industries, Inc.	195,722	0.02
10,437	Flowserve Corp.	767,224	0.09	3,598	GigaCloud Technology, Inc.	163,277	0.02
4,495	Fluence Energy, Inc.	61,851	0.01	16,747	G-III Apparel Group Ltd.	463,892	0.05
48,240	Fluor Corp.	2,250,397	0.26	5,878	Ginkgo Bioworks Holdings, Inc.	36,032	0.00
6,524	Flywire Corp.	75,939	0.01	1,857	Gitlab, Inc.	40,186	0.00
122,009	FMC Corp.	2,100,996	0.24	23,717	Glacier Bancorp, Inc.	1,059,439	0.12
108,094	FNB Corp.	1,807,333	0.21	1,045	Glaukos Corp.	112,505	0.01
6,585	Forestar Group, Inc.	160,938	0.02	10,289	Global Business Travel Group I	57,413	0.01
3,686	FormFactor, Inc.	357,505	0.04	3,264	Global Industrial Co.	102,881	0.01
21,324	Fortrea Holdings, Inc.	200,872	0.02	343	Globalstar, Inc.	22,782	0.00
21,323	Fortune Brands Innovations, Inc.	830,958	0.10	14,435	Globe Life, Inc.	2,008,920	0.23
7,542	Forward Air Corp.	126,027	0.01	7,231	Globus Medical, Inc.	623,023	0.07
20,693	Fox Factory Holding Corp.	340,607	0.04	10,238	Gogo, Inc.	41,157	0.00
3,854	Franklin Electric Co., Inc.	355,223	0.04	21,361	Gold.com, Inc.	856,149	0.10
72,860	Franklin Resources, Inc.	1,720,954	0.20	3,720	Golden Entertainment, Inc.	99,287	0.01
960	Freedom Holding Corp.	139,085	0.02	9,278	GoodRx Holdings, Inc.	18,185	0.00
13,205	Fresh Del Monte Produce, Inc.	531,634	0.06	258,125	Goodyear Tire & Rubber Co.	1,711,370	0.20
2,897	Freshpet, Inc.	170,807	0.02	445	Goosehead Insurance, Inc.	18,984	0.00
6,619	Freshworks, Inc.	53,151	0.01	2,012	Gorman-Rupp Co.	125,006	0.01
6,242	Frontdoor, Inc.	329,952	0.04	1,136	GPGI, Inc.	19,426	0.00
20,980	Frontier Group Holdings, Inc.	74,059	0.01	605	Graham Holdings Co.	639,643	0.07
11,707	FTAI Infrastructure, Inc.	57,833	0.01	2,576	GRAIL, Inc.	133,128	0.02
4,124	FTI Consulting, Inc.	729,000	0.08	2,014	Grand Canyon Education, Inc.	342,441	0.04
2,767	fuboTV, Inc.	26,176	0.00	4,414	Granite Construction, Inc.	529,151	0.06
3,165	Fulgent Genetics, Inc.	50,324	0.01	18,839	Granite Ridge Resources, Inc.	110,585	0.01
54,596	Fulton Financial Corp.	1,110,483	0.13	110,933	Graphic Packaging Holding Co.	1,102,675	0.13
7,816	Galaxy Digital, Inc.	144,205	0.02	9,113	Great Lakes Dredge & Dock Corp.	154,921	0.02
34,648	GameStop Corp.	798,290	0.09	2,616	Great Southern Bancorp, Inc.	165,148	0.02
47,182	Gap, Inc.	1,141,805	0.13	6,495	Green Brick Partners, Inc.	418,603	0.05
15,669	Garrett Motion, Inc.	284,706	0.03	10,814	Greenbrier Cos., Inc.	569,357	0.07
35,949	Gates Industrial Corp. PLC	812,807	0.09	8,582	Greif, Inc. (Class A)	575,595	0.07
3,759	GATX Corp.	641,812	0.07	1,503	Greif, Inc. (Class B)	131,573	0.02
13,354	GCI Liberty, Inc.	496,903	0.06	6,570	Grid Dynamics Holdings, Inc.	37,449	0.00
8,819	Genco Shipping & Trading Ltd.	198,869	0.02	4,718	Griffon Corp.	342,904	0.04
208	GeneDx Holdings Corp.	13,358	0.00	179	Grindr, Inc.	2,164	0.00
5,325	Generac Holdings, Inc.	1,040,133	0.12	38,709	Grocery Outlet Holding Corp.	272,899	0.03

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
5,187	Group 1 Automotive, Inc.	1,714,979	0.20	17,911	Heritage Commerce Corp.	223,529	0.03
775	Groupon, Inc.	9,223	0.00	10,390	Heritage Financial Corp.	270,140	0.03
328	Guardant Health, Inc.	30,297	0.00	2,887	Heritage Insurance Holdings, Inc.	75,784	0.01
269	Guardian Pharmacy Services, Inc.	10,131	0.00	113,613	Hertz Global Holdings, Inc.	523,756	0.06
904	Guidewire Software, Inc.	135,202	0.02	11,161	Hess Midstream LP	433,828	0.05
3,149	Gulfport Energy Corp.	666,234	0.08	5,929	Hexcel Corp.	479,834	0.06
24,284	GXO Logistics, Inc.	1,259,126	0.14	75,247	HF Sinclair Corp.	4,694,663	0.54
18,038	H&R Block, Inc.	572,526	0.07	30,051	Hillman Solutions Corp.	250,024	0.03
6,079	H2O America	356,655	0.04	11,772	Hilltop Holdings, Inc.	421,673	0.05
10,767	HA Sustainable Infrastructure Capital, Inc.	395,687	0.05	14,015	Hilton Grand Vacations, Inc.	548,267	0.06
3,153	Hackett Group, Inc.	41,021	0.00	2,767	Hims & Hers Health, Inc.	57,443	0.01
4,860	Haemonetics Corp.	273,910	0.03	504	Hinge Health, Inc.	19,434	0.00
2,233	Hagerty, Inc.	23,514	0.00	892	Hippo Holdings, Inc.	23,246	0.00
1,403	Hallador Energy Co.	22,841	0.00	12,772	HNI Corp.	426,457	0.05
5,606	Halozyme Therapeutics, Inc.	362,316	0.04	42,541	Home BancShares, Inc.	1,145,630	0.13
10,968	Hamilton Insurance Group Ltd.	327,176	0.04	54,077	Hope Bancorp, Inc.	604,040	0.07
1,820	Hamilton Lane, Inc.	180,908	0.02	7,359	Horace Mann Educators Corp.	314,082	0.04
22,424	Hancock Whitney Corp.	1,425,943	0.16	13,861	Horizon Bancorp, Inc.	229,677	0.03
9,302	Hanmi Financial Corp.	245,201	0.03	2,979	Houlihan Lokey, Inc.	427,844	0.05
5,632	Hanover Insurance Group, Inc.	976,308	0.11	2,661	Hovnanian Enterprises, Inc.	295,132	0.03
48,139	Harley-Davidson, Inc.	973,371	0.11	3,531	Howard Hughes Holdings, Inc.	223,371	0.03
13,487	Harmonic, Inc.	121,113	0.01	19,741	Hub Group, Inc.	711,466	0.08
5,788	Harmony Biosciences Holdings, Inc.	162,122	0.02	5,671	Huntington Ingalls Industries, Inc.	2,154,414	0.25
231	Harrow, Inc.	8,145	0.00	107,933	Huntsman Corp.	1,436,589	0.16
10,601	Hasbro, Inc.	992,254	0.11	1,367	Huron Consulting Group, Inc.	174,279	0.02
60,833	Hawaiian Electric Industries, Inc.	902,762	0.10	10,801	Hut 8 Corp.	506,675	0.06
1,302	Hawkins, Inc.	199,987	0.02	5,840	Hyster-Yale, Inc.	189,859	0.02
22,324	Hayward Holdings, Inc.	298,695	0.03	2,239	I3 Verticals, Inc.	50,064	0.01
11,033	HB Fuller Co.	680,516	0.08	18,867	IAC, Inc.	755,246	0.09
3,072	HBT Financial, Inc.	82,084	0.01	2,566	Ibotta, Inc.	76,903	0.01
782	HCI Group, Inc.	120,905	0.01	4,038	ICF International, Inc.	263,641	0.03
11,022	Healthcare Services Group, Inc.	204,458	0.02	8,720	Ichor Holdings Ltd.	406,439	0.05
3,704	HealthEquity, Inc.	309,543	0.04	2,727	ICU Medical, Inc.	352,192	0.04
2,852	HealthStream, Inc.	59,065	0.01	5,809	IDACORP, Inc.	830,513	0.10
749	HeartFlow, Inc.	18,223	0.00	2,482	Ideaya Biosciences, Inc.	82,700	0.01
15,756	Heartland Express, Inc.	163,863	0.02	2,718	IDT Corp.	133,454	0.02
22,071	Hecla Mining Co.	411,183	0.05	394	IES Holdings, Inc.	187,729	0.02
4,235	Helios Technologies, Inc.	274,047	0.03	2,314	IMAX Corp.	87,955	0.01
38,119	Helix Energy Solutions Group, Inc.	376,997	0.04	479	ImmunityBio, Inc.	3,674	0.00
29,438	Helmerich & Payne, Inc.	1,060,652	0.12	1,220	Immunome, Inc.	26,681	0.00
21,075	Henry Schein, Inc.	1,553,228	0.18	1,267	Immunovant, Inc.	31,472	0.00
70,935	Herbalife Ltd.	1,044,164	0.12	267	Impinj, Inc.	27,421	0.00
6,718	Herc Holdings, Inc.	668,777	0.08	13,511	Independent Bank Corp.	1,016,163	0.12

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
5,064	Independent Bank Michigan	168,631	0.02
10,812	indie Semiconductor, Inc.	34,815	0.00
6,546	Indivior Pharmaceuticals, Inc.	199,522	0.02
6,349	Ingevity Corp.	452,240	0.05
7,530	Ingles Markets, Inc.	676,872	0.08
14,109	Ingredion, Inc.	1,589,521	0.18
461	Innodata, Inc.	17,804	0.00
4,593	Innospec, Inc.	335,381	0.04
5,133	Innovex International, Inc.	125,194	0.01
7,385	Innoviva, Inc.	172,071	0.02
10,772	Insight Enterprises, Inc.	721,832	0.08
15,775	Insperty, Inc.	426,556	0.05
1,014	Inspire Medical Systems, Inc.	52,302	0.01
1,607	Installed Building Products, Inc.	426,096	0.05
4,061	Insteel Industries, Inc.	136,490	0.02
1,285	Intapp, Inc.	33,012	0.00
5,663	Integer Holdings Corp.	498,344	0.06
26,718	Integra LifeSciences Holdings Corp.	251,684	0.03
6,504	Intellia Therapeutics, Inc.	83,381	0.01
1,062	InterDigital, Inc.	320,724	0.04
7,454	Interface, Inc.	185,754	0.02
13,635	International Bancshares Corp.	917,500	0.11
11,096	International Seaways, Inc.	808,677	0.09
2,008	Interparfums, Inc.	182,407	0.02
616	Intuitive Machines, Inc.	11,433	0.00
67,054	Invesco Ltd.	1,628,743	0.19
1,287	Ionis Pharmaceuticals, Inc.	96,641	0.01
20,560	Iovance Biotherapeutics, Inc.	72,166	0.01
2,855	IPG Photonics Corp.	327,155	0.04
265	iRadimed Corp.	25,509	0.00
229	IRhythm Holdings, Inc.	27,027	0.00
12,549	Iridium Communications, Inc.	348,109	0.04
3,935	Itron, Inc.	352,694	0.04
4,703	ITT, Inc.	896,063	0.10
1,874	Ivanhoe Electric, Inc.	22,151	0.00
2,606	J&J Snack Foods Corp.	206,578	0.02
17,762	J.M. Smucker Co.	1,712,968	0.20
39,890	Jackson Financial, Inc.	4,217,173	0.48
17,889	Janus Henderson Group PLC	918,958	0.11
36,541	Janus International Group, Inc.	188,186	0.02
2,285	Janux Therapeutics, Inc.	31,762	0.00
7,384	Jazz Pharmaceuticals PLC	1,395,946	0.16
4,102	JBT Marel Corp.	524,523	0.06

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
24,341	Jefferies Financial Group, Inc.	1,004,554	0.12
50,832	JetBlue Airways Corp.	224,678	0.03
1,187	JFrog Ltd.	55,706	0.01
1,366	Joby Aviation, Inc.	11,283	0.00
2,038	John B Sanfilippo & Son, Inc.	161,675	0.02
7,406	John Wiley & Sons, Inc.	282,169	0.03
8,276	Jones Lang LaSalle, Inc.	2,518,554	0.29
968	Kadant, Inc.	282,995	0.03
3,324	Kaiser Aluminum Corp.	400,575	0.05
252	KalVista Pharmaceuticals, Inc.	5,073	0.00
777	Karman Holdings, Inc.	62,199	0.01
23,568	KB Home	1,219,645	0.14
18,207	KBR, Inc.	671,110	0.08
21,096	Kemper Corp.	644,694	0.07
13,691	Kennametal, Inc.	494,656	0.06
8,981	Kennedy-Wilson Holdings, Inc.	97,174	0.01
581	Kestra Medical Technologies Ltd.	11,579	0.00
5,466	Kforce, Inc.	159,826	0.02
12,449	Kimbell Royalty Partners LP	180,137	0.02
7,418	Kinetik Holdings, Inc.	359,106	0.04
1,411	Kiniksa Pharmaceuticals International PLC	67,940	0.01
1,247	Kinsale Capital Group, Inc.	426,050	0.05
1,774	Kirby Corp.	235,729	0.03
1,730	Klaviyo, Inc.	33,666	0.00
7,558	Knife River Corp.	617,111	0.07
37,388	Knight-Swift Transportation Holdings, Inc.	2,152,802	0.25
6,716	Knowles Corp.	172,467	0.02
8,756	Kodiak Gas Services, Inc.	510,650	0.06
103,094	Kohl's Corp.	1,329,913	0.15
6,254	Kontoor Brands, Inc.	439,594	0.05
9,761	Koppers Holdings, Inc.	377,556	0.04
9,651	Korn Ferry	607,531	0.07
402,968	Kosmos Energy Ltd.	1,120,252	0.13
3,228	Kratos Defense & Security Solutions, Inc.	227,606	0.03
26,680	Krispy Kreme, Inc.	90,445	0.01
379	Krystal Biotech, Inc.	97,903	0.01
7,508	Kulicke & Soffa Industries, Inc.	493,426	0.06
2,465	Kura Oncology, Inc.	20,040	0.00
441	Kura Sushi USA, Inc.	30,777	0.00
795	Kymera Therapeutics, Inc.	66,216	0.01
48,094	Kyndryl Holdings, Inc.	630,994	0.07
4,225	Lakeland Financial Corp.	242,431	0.03
22,210	Lamb Weston Holdings, Inc.	938,595	0.11

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
144	Landbridge Co. LLC	9,943	0.00
5,743	Landstar System, Inc.	920,661	0.11
7,501	Lantheus Holdings, Inc.	568,951	0.07
5,444	Latham Group, Inc.	29,234	0.00
4,595	Lattice Semiconductor Corp.	426,232	0.05
9,593	Laureate Education, Inc.	334,220	0.04
9,136	Lazard, Inc.	388,098	0.04
11,983	La-Z-Boy, Inc.	385,134	0.04
5,838	LCI Industries	717,958	0.08
23,917	Lear Corp.	2,895,872	0.33
3,242	Legacy Housing Corp.	66,234	0.01
4,845	Legalzoom.com, Inc.	27,471	0.00
40,310	Leggett & Platt, Inc.	398,263	0.05
794	LeMaitre Vascular, Inc.	86,681	0.01
948	Lemonade, Inc.	59,421	0.01
18,071	LendingClub Corp.	258,777	0.03
1,196	LendingTree, Inc.	51,285	0.01
288	LENZ Therapeutics, Inc.	2,635	0.00
5,203	Leonardo DRS, Inc.	231,638	0.03
13,107	Levi Strauss & Co.	242,349	0.03
10,191	LGI Homes, Inc.	402,850	0.05
4,613	Liberty Broadband Corp. (Class A)	231,665	0.03
33,905	Liberty Broadband Corp. (Class C)	1,705,422	0.20
63,717	Liberty Energy, Inc.	1,835,051	0.21
99,995	Liberty Global Ltd. (Class A)	1,208,940	0.14
92,439	Liberty Global Ltd. (Class C)	1,084,310	0.12
13,508	Liberty Latin America Ltd. (Class A)	116,709	0.01
57,713	Liberty Latin America Ltd. (Class C)	509,029	0.06
425	Liberty Live Holdings, Inc. (Class A)	38,947	0.00
855	Liberty Live Holdings, Inc. (Class C)	80,464	0.01
14,246	Life Time Group Holdings, Inc.	383,787	0.04
254	Life360, Inc.	10,368	0.00
13,708	LifeStance Health Group, Inc.	87,320	0.01
427	Ligand Pharmaceuticals, Inc.	85,251	0.01
822	Limbach Holdings, Inc.	64,157	0.01
3,792	Lincoln Electric Holdings, Inc.	944,512	0.11
45,513	Lincoln National Corp.	1,615,712	0.19
1,423	Lindblad Expeditions Holdings, Inc.	24,618	0.00
1,424	Lindsay Corp.	169,556	0.02
86,544	Lionsgate Studios Corp.	829,957	0.10
70	Liquidia Corp.	2,642	0.00
2,542	Liquidity Services, Inc.	77,709	0.01
11,913	Lithia Motors, Inc.	2,974,916	0.34

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
2,842	Littelfuse, Inc.	964,433	0.11
5,087	LivaNova PLC	323,330	0.04
8,087	Live Oak Bancshares, Inc.	267,437	0.03
4,648	LiveRamp Holdings, Inc.	123,265	0.01
79,275	LKQ Corp.	2,328,308	0.27
984	Loar Holdings, Inc.	56,373	0.01
10,381	Louisiana-Pacific Corp.	755,218	0.09
4,278	LSI Industries, Inc.	79,571	0.01
6,349	Lucid Group, Inc.	60,506	0.01
205,266	Lumen Technologies, Inc.	1,426,600	0.16
13,059	Lyft, Inc.	173,685	0.02
7,977	M/I Homes, Inc.	976,784	0.11
2,064	MACOM Technology Solutions Holdings, Inc.	458,353	0.05
149,564	Macy's, Inc.	2,705,614	0.31
2,802	Madison Square Garden Entertainment Corp.	165,066	0.02
240	Madison Square Garden Sports Corp.	77,136	0.01
91	Madrigal Pharmaceuticals, Inc.	47,636	0.01
9,565	Magnite, Inc.	113,632	0.01
38,368	Magnolia Oil & Gas Corp.	1,211,278	0.14
6,165	Malibu Boats, Inc.	159,797	0.02
1,404	Manhattan Associates, Inc.	186,901	0.02
1,277	MannKind Corp.	3,129	0.00
54,192	ManpowerGroup, Inc.	1,596,497	0.18
9,603	Maplebear, Inc.	359,729	0.04
42,816	MARA Holdings, Inc.	349,379	0.04
2,590	Marcus & Millichap, Inc.	68,868	0.01
13,502	MarineMax, Inc.	365,364	0.04
2,733	MarketAxess Holdings, Inc.	450,891	0.05
18,898	Marqeta, Inc.	77,104	0.01
14,903	Marriott Vacations Worldwide Corp.	970,484	0.11
17,920	Marten Transport Ltd.	235,290	0.03
1,614	Marzetti Co.	223,265	0.03
1,875	Masimo Corp.	333,506	0.04
5,158	MasTec, Inc.	1,659,536	0.19
48,269	Masterbrand, Inc.	401,116	0.05
46,133	Matador Resources Co.	2,914,685	0.33
22,716	Match Group, Inc.	697,609	0.08
2,457	Materion Corp.	355,405	0.04
2,634	Matson, Inc.	431,818	0.05
51,285	Mattel, Inc.	745,171	0.09
9,555	Matthews International Corp.	246,710	0.03
9,040	Maximus, Inc.	579,464	0.07

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
6,828	MaxLinear, Inc.	118,739	0.01	1,618	Morningstar, Inc.	273,523	0.03
3,317	McEwen, Inc.	67,733	0.01	159,713	Mosaic Co.	4,072,684	0.47
3,040	McGrath RentCorp	335,251	0.04	2,757	MP Materials Corp.	133,053	0.02
29,016	MDU Resources Group, Inc.	601,212	0.07	2,638	MSA Safety, Inc.	432,500	0.05
1,503	MediaAlpha, Inc.	13,978	0.00	5,596	MSC Industrial Direct Co., Inc.	516,343	0.06
565	Medpace Holdings, Inc.	271,308	0.03	9,762	Mueller Industries, Inc.	1,081,630	0.12
4,322	Mercantile Bank Corp.	218,261	0.03	12,033	Mueller Water Products, Inc.	330,787	0.04
6,110	Merchants Bancorp	262,180	0.03	56,417	Murphy Oil Corp.	2,327,203	0.27
3,389	Mercury General Corp.	298,741	0.03	4,969	Murphy USA, Inc.	2,454,538	0.28
2,532	Mercury Systems, Inc.	184,608	0.02	1,435	MYR Group, Inc.	405,129	0.05
3,800	Merit Medical Systems, Inc.	261,934	0.03	11,963	Myriad Genetics, Inc.	53,834	0.01
25,088	Meritage Homes Corp.	1,551,443	0.18	7,497	N-able, Inc.	35,011	0.00
12,867	Metallus, Inc.	210,247	0.02	5,816	Nabors Industries Ltd.	500,525	0.06
4,473	Metrocity Bankshares, Inc.	128,241	0.01	1,866	NANO Nuclear Energy, Inc.	38,216	0.00
2,726	Metropolitan Bank Holding Corp.	227,049	0.03	1,613	Napco Security Technologies, Inc.	63,536	0.01
3,600	MGE Energy, Inc.	278,244	0.03	10,623	National Bank Holdings Corp.	415,997	0.05
47,632	MGIC Investment Corp.	1,250,341	0.14	2,594	National Beverage Corp.	87,288	0.01
44,600	MGM Resorts International	1,650,647	0.19	12,669	National Fuel Gas Co.	1,190,380	0.14
583	Miami International Holdings, Inc.	22,690	0.00	1,537	National HealthCare Corp.	245,459	0.03
8,093	Microvast Holdings, Inc.	12,140	0.00	656	National Presto Industries, Inc.	89,911	0.01
8,226	Middleby Corp.	1,090,604	0.13	9,565	National Vision Holdings, Inc.	247,734	0.03
1,956	Middlesex Water Co.	101,810	0.01	1,636	Natural Grocers by Vitamin Cottage, Inc.	42,291	0.01
35,651	MillerKnoll, Inc.	515,514	0.06	48,773	Navient Corp.	398,963	0.05
8,100	MiMedx Group, Inc.	31,995	0.00	3,335	Navitas Semiconductor Corp.	29,248	0.00
8,285	Minerals Technologies, Inc.	587,573	0.07	8,138	NB Bancorp, Inc.	171,468	0.02
830	Mineralys Therapeutics, Inc.	22,485	0.00	12,320	NBT Bancorp, Inc.	524,586	0.06
586	Mirati Therapeutics, Inc.	410	0.00	3,952	nCino, Inc.	59,201	0.01
7,791	Mirion Technologies, Inc.	144,835	0.02	9,952	NCR Atleos Corp.	433,708	0.05
279	Mirum Pharmaceuticals, Inc.	25,774	0.00	24,880	NCR Voyix Corp.	157,491	0.02
7,970	Mission Produce, Inc.	109,667	0.01	122	Nektar Therapeutics	8,778	0.00
15,385	Mister Car Wash, Inc.	107,234	0.01	2,282	Nelnet, Inc.	294,287	0.03
4,526	MKS, Inc.	1,040,121	0.12	37,195	Neogen Corp.	345,542	0.04
18,102	Mobileye Global, Inc.	124,361	0.01	10,926	NeoGenomics, Inc.	81,071	0.01
78,632	Moderna, Inc.	3,994,508	0.46	4,122	NerdWallet, Inc.	42,786	0.01
2,746	Modine Manufacturing Co.	595,086	0.07	3,690	NETGEAR, Inc.	80,590	0.01
2,838	Moelis & Co.	161,766	0.02	8,424	NetScout Systems, Inc.	267,799	0.03
17,116	Mohawk Industries, Inc.	1,685,242	0.19	15,143	New Jersey Resources Corp.	831,654	0.10
26,304	Molina Healthcare, Inc.	3,506,325	0.40	9,011	New York Times Co.	754,491	0.09
58,640	Molson Coors Beverage Co.	2,525,040	0.29	784	Newamsterdam Pharma Co. NV	25,096	0.00
1,289	Monarch Casino & Resort, Inc.	123,228	0.01	341,769	Newell Brands, Inc.	1,172,268	0.13
2,679	Montrose Environmental Group, Inc.	58,643	0.01	19,924	Newmark Group, Inc.	298,661	0.03
2,627	Moog, Inc.	768,766	0.09	765	NewMarket Corp.	490,327	0.06
1,210	MoonLake Immunotherapeutics	22,554	0.00	7,561	Nexstar Media Group, Inc.	1,367,256	0.16

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
3,355	NextDecade Corp.	25,699	0.00	6,141	Omniceil, Inc.	204,987	0.02
19,971	Nextdoor Holdings, Inc.	27,959	0.00	25,545	Ondas, Inc.	230,927	0.03
40	NextNav, Inc.	641	0.00	9,449	ONE Gas, Inc.	813,843	0.09
7,280	Nextpower, Inc.	877,605	0.10	23,165	OneMain Holdings, Inc.	1,239,097	0.14
2,341	Nicolet Bankshares, Inc.	347,920	0.04	6,426	OneSpaWorld Holdings Ltd.	147,477	0.02
28,004	NioCorp Developments Ltd.	124,898	0.01	720	Onestream, Inc.	17,280	0.00
1,498	NIQ Global Intelligence PLC	17,032	0.00	3,362	Onto Innovation, Inc.	689,446	0.08
944	nLight, Inc.	53,827	0.01	60,482	Opendoor Technologies, Inc.	283,056	0.03
15,706	NMI Holdings, Inc.	589,132	0.07	10,671	OPENLANE, Inc.	311,060	0.04
30,046	Noble Corp. PLC	1,474,358	0.17	71,115	OPKO Health, Inc.	81,071	0.01
1,731	Northeast Bank	194,513	0.02	383,132	Optimum Communications, Inc.	498,072	0.06
55,620	Northern Oil & Gas, Inc.	1,625,774	0.19	21,543	Option Care Health, Inc.	579,938	0.07
41,303	Northwest Bancshares, Inc.	524,135	0.06	208,612	Organon & Co.	1,249,587	0.14
6,806	Northwest Natural Holding Co.	362,216	0.04	2,011	ORIC Pharmaceuticals, Inc.	25,479	0.00
9,238	Northwestern Energy Group, Inc.	609,154	0.07	8,477	Origin Bancorp, Inc.	351,457	0.04
42,894	Norwegian Cruise Line Holdings Ltd.	802,118	0.09	4,013	Ormat Technologies, Inc.	449,135	0.05
117,651	NOV, Inc.	2,213,017	0.25	3,967	Orrstown Financial Services, Inc.	143,129	0.02
1,980	Novanta, Inc.	233,858	0.03	1,177	Oruka Therapeutics, Inc.	57,732	0.01
8,935	Novavax, Inc.	72,731	0.01	31,225	Oscar Health, Inc.	358,151	0.04
5,351	Novocure Ltd.	58,326	0.01	12,400	Oshkosh Corp.	1,825,405	0.21
6,990	NPK International, Inc.	101,285	0.01	1,035	OSI Systems, Inc.	274,803	0.03
3,786	Nurix Therapeutics, Inc.	58,683	0.01	5,958	Otter Tail Corp.	522,934	0.06
1,974	NuScale Power Corp.	21,398	0.00	1,174	Ouster, Inc.	21,566	0.00
2,220	Nutanix, Inc.	84,382	0.01	122,603	Ovintiv, Inc.	7,277,718	0.83
271	Nutex Health, Inc.	25,756	0.00	24,863	Owens Corning	2,690,675	0.31
722	Nuvalent, Inc.	73,969	0.01	7,773	Oxford Industries, Inc.	299,338	0.03
4,587	Nuvation Bio, Inc.	19,678	0.00	7,224	Pacira BioSciences, Inc.	163,263	0.02
8,680	nVent Electric PLC	1,026,671	0.12	5,419	PACS Group, Inc.	174,058	0.02
15,142	Oceaneering International, Inc.	537,087	0.06	2,142	Pagaya Technologies Ltd.	24,954	0.00
24,143	OceanFirst Financial Corp.	435,540	0.05	1,864	PagerDuty, Inc.	11,575	0.00
4,909	Ocular Therapeutix, Inc.	41,579	0.00	1,509	Palomar Holdings, Inc.	180,326	0.02
11,574	OFG Bancorp	468,284	0.05	7	Palvella Therapeutics, Inc.	873	0.00
26,574	OGE Energy Corp.	1,274,490	0.15	5,375	Papa John's International, Inc.	174,204	0.02
72,403	O-I Glass, Inc.	760,956	0.09	23,923	Par Pacific Holdings, Inc.	1,498,538	0.17
919	Oil-Dri Corp. of America	59,818	0.01	2,531	PAR Technology Corp.	33,738	0.00
57,554	Olaplex Holdings, Inc.	116,835	0.01	84,650	Paramount Skydance Corp.	763,543	0.09
89,056	Old National Bancorp	1,968,139	0.23	2,416	Park National Corp.	394,895	0.05
42,179	Old Republic International Corp.	1,682,943	0.19	4,845	Parsons Corp.	262,454	0.03
13,144	Old Second Bancorp, Inc.	264,983	0.03	4,738	Pathward Financial, Inc.	422,772	0.05
74,862	Olin Corp.	2,225,649	0.26	5,722	Patrick Industries, Inc.	635,543	0.07
3,657	Ollie's Bargain Outlet Holdings, Inc.	336,590	0.04	169,520	Patterson-UTI Energy, Inc.	1,835,903	0.21
243	OmniAb, Inc. (Non voting rights)	-	-	3,797	Paycom Software, Inc.	461,488	0.05
243	OmniAb, Inc. (Vesting)	-	-	2,214	Paylocity Holding Corp.	239,201	0.03

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
410	Paymentus Holdings, Inc.	10,414	0.00	2,542	Porch Group, Inc.	18,226	0.00
26,517	Payoneer Global, Inc.	128,077	0.01	19,200	Portland General Electric Co.	1,013,185	0.12
88,021	PBF Energy, Inc.	4,191,562	0.48	9,654	Post Holdings, Inc.	954,395	0.11
2,808	PC Connection, Inc.	164,156	0.02	389	Powell Industries, Inc.	210,480	0.02
992	PDF Solutions, Inc.	32,448	0.00	5,274	Power Integrations, Inc.	270,029	0.03
45,455	Peabody Energy Corp.	1,497,743	0.17	229	Power Solutions International, Inc.	13,942	0.00
5,987	Peapack-Gladstone Financial Corp.	210,802	0.02	11,744	Powerfleet, Inc. NJ	36,172	0.00
13,432	Pediatric Medical Group, Inc.	287,311	0.03	13,342	PRA Group, Inc.	233,485	0.03
1,388	Pegasystems, Inc.	59,073	0.01	368	Praxis Precision Medicines, Inc.	118,566	0.01
21,173	Peloton Interactive, Inc.	90,832	0.01	1,432	Precigen, Inc.	5,545	0.00
7,566	Penguin Solutions, Inc.	133,162	0.02	3,098	Preferred Bank	280,958	0.03
60,664	Penn Entertainment, Inc.	911,780	0.10	346	Preformed Line Products Co.	93,680	0.01
3,189	Pennant Group, Inc.	97,201	0.01	7,456	Prestige Consumer Healthcare, Inc.	441,917	0.05
3,952	PennyMac Financial Services, Inc.	345,405	0.04	3,834	PriceSmart, Inc.	577,017	0.07
6,318	Penske Automotive Group, Inc.	944,668	0.11	4,401	Prime Medicine, Inc.	15,315	0.00
826	Penumbra, Inc.	271,234	0.03	3,372	Primerica, Inc.	844,619	0.10
12,984	Peoples Bancorp, Inc.	426,784	0.05	41,439	Primo Brands Corp.	780,297	0.09
8,510	Perdoceo Education Corp.	316,657	0.04	5,323	Primoris Services Corp.	761,402	0.09
1,848	Perella Weinberg Partners	33,560	0.00	6,106	Privia Health Group, Inc.	125,600	0.01
48,274	Performance Food Group Co.	4,135,153	0.47	10,315	ProAssurance Corp.	254,987	0.03
7,902	Perimeter Solutions, Inc.	192,967	0.02	1,441	PROCEPT BioRobotics Corp.	36,039	0.00
214,045	Permian Resources Corp.	4,563,442	0.52	1,598	Procore Technologies, Inc.	91,086	0.01
2,144	Perpetua Resources Corp.	60,289	0.01	35,142	PROG Holdings, Inc.	1,008,225	0.12
55,747	Perrigo Co. PLC	598,723	0.07	4,776	Progress Software Corp.	122,504	0.01
57,453	Petco Health & Wellness Co., Inc.	159,719	0.02	6,046	Progyny, Inc.	102,661	0.01
115	Phathom Pharmaceuticals, Inc.	1,278	0.00	20,246	ProPetro Holding Corp.	291,745	0.03
1,592	Phibro Animal Health Corp.	88,054	0.01	29,125	Prosperity Bancshares, Inc.	1,956,619	0.22
10,147	Phinia, Inc.	694,461	0.08	836	Protagonist Therapeutics, Inc.	88,114	0.01
13,792	Photronics, Inc.	557,335	0.06	2,467	Proto Labs, Inc.	140,668	0.02
1,763	Phreesia, Inc.	14,774	0.00	34,806	Provident Financial Services, Inc.	736,495	0.08
12,678	Pilgrim's Pride Corp.	478,722	0.06	558	PTC Therapeutics, Inc.	38,017	0.00
19,255	Pinnacle West Capital Corp.	1,939,942	0.22	61	Pulse Biosciences, Inc.	1,317	0.00
5,476	Piper Sandler Cos.	419,188	0.05	1,953	PureCycle Technologies, Inc.	10,136	0.00
30,534	Pitney Bowes, Inc.	337,401	0.04	2,397	Pursuit Attractions & Hospitality, Inc.	87,802	0.01
1,071	PJT Partners, Inc.	149,640	0.02	20,963	PVH Corp.	1,462,380	0.17
216,544	Plains GP Holdings LP	5,257,691	0.60	1,345	Q2 Holdings, Inc.	63,619	0.01
2,502	Planet Fitness, Inc.	186,099	0.02	4,299	QCR Holdings, Inc.	367,350	0.04
3,371	Planet Labs PBC	94,220	0.01	9,600	Qorvo, Inc.	743,040	0.09
3,611	Plexus Corp.	731,372	0.08	2,139	Quaker Chemical Corp.	265,728	0.03
68,312	Plug Power, Inc.	154,385	0.02	1,572	Qualys, Inc.	138,100	0.02
16,039	Polaris, Inc.	874,126	0.10	15,054	Quanex Building Products Corp.	270,521	0.03
3,742	Pool Corp.	757,119	0.09	18,951	Quantum Computing, Inc.	129,814	0.02
17,203	Popular, Inc.	2,308,128	0.26	7,021	QuantumScape Corp.	44,794	0.01

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
33,654	QuidelOrtho Corp.	552,936	0.06
4,353	QuinStreet, Inc.	52,280	0.01
38,586	QXO, Inc.	749,341	0.09
31,804	Radian Group, Inc.	1,052,077	0.12
2,774	RadNet, Inc.	155,039	0.02
23,176	Ralliant Corp.	963,890	0.11
2,533	Ralph Lauren Corp.	871,327	0.10
4,775	Ramaco Resources, Inc.	73,822	0.01
3,181	Rambus, Inc.	273,662	0.03
41,424	Range Resources Corp.	1,871,537	0.21
3,420	Rapid7, Inc.	18,844	0.00
1,661	Rapport Therapeutics, Inc.	51,973	0.01
1,302	RBC Bearings, Inc.	707,143	0.08
1,971	RealReal, Inc.	17,897	0.00
13,949	Recursion Pharmaceuticals, Inc.	42,823	0.01
2,108	Red Cat Holdings, Inc.	27,594	0.00
5,705	Red Rock Resorts, Inc.	304,419	0.04
4,870	Redwire Corp.	41,395	0.00
9,840	Regal Rexnord Corp.	1,842,639	0.21
20,218	Reinsurance Group of America, Inc.	4,127,709	0.47
6,979	Relay Therapeutics, Inc.	69,441	0.01
8,574	Remitly Global, Inc.	134,355	0.02
10,483	RenaissanceRe Holdings Ltd.	3,115,864	0.36
25,087	Renasant Corp.	906,394	0.10
2,043	Repligen Corp.	240,706	0.03
2,085	Republic Bancorp, Inc.	147,097	0.02
28,374	Resideo Technologies, Inc.	956,488	0.11
4,557	Revolve Group, Inc.	103,034	0.01
15,281	Revvity, Inc.	1,338,769	0.15
3,985	REX American Resources Corp.	181,597	0.02
9,046	Reynolds Consumer Products, Inc.	191,594	0.02
2,656	RH	371,362	0.04
69	Rhythm Pharmaceuticals, Inc.	6,001	0.00
1,135	Richtech Robotics, Inc.	2,375	0.00
4,165	Ridgepost Capital, Inc.	30,238	0.00
1,930	Rigetti Computing, Inc.	27,097	0.00
3,863	Riley Exploration Permian, Inc.	140,806	0.02
4,136	RingCentral, Inc.	153,818	0.02
24,305	Riot Platforms, Inc.	300,410	0.03
9,534	RLI Corp.	543,820	0.06
34,267	Robert Half, Inc.	870,382	0.10
2,597	Rogers Corp.	278,736	0.03
10,093	Roivant Sciences Ltd.	279,576	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
3,660	Roku, Inc.	346,309	0.04
586	Root, Inc.	25,884	0.00
3,854	Royal Gold, Inc.	980,805	0.11
29,023	RPC, Inc.	205,483	0.02
212	Rubrik, Inc.	10,382	0.00
723	Rumble, Inc.	3,687	0.00
17,131	Rush Enterprises, Inc. (Class A)	1,132,531	0.13
2,212	Rush Enterprises, Inc. (Class B)	142,342	0.02
3,541	Rush Street Interactive, Inc.	77,017	0.01
23,108	RXO, Inc.	337,839	0.04
5,566	Ryan Specialty Holdings, Inc.	187,797	0.02
11,857	Ryder System, Inc.	2,427,248	0.28
24,001	Ryerson Holding Corp.	539,543	0.06
10,845	S&T Bancorp, Inc.	453,647	0.05
6,585	Sable Offshore Corp.	108,784	0.01
2,694	Safety Insurance Group, Inc.	195,692	0.02
2,880	Saia, Inc.	1,011,687	0.12
34,733	Sally Beauty Holdings, Inc.	481,052	0.06
4,746	Sana Biotechnology, Inc.	13,668	0.00
4,307	Sandisk Corp.	2,736,411	0.31
5,849	Sanmina Corp.	758,265	0.09
10,645	Sarepta Therapeutics, Inc.	231,635	0.03
7,022	Savers Value Village, Inc.	52,244	0.01
9,505	ScanSource, Inc.	345,032	0.04
14,583	Schneider National, Inc.	384,408	0.04
483	Scholar Rock Holding Corp.	23,744	0.00
7,153	Scholastic Corp.	279,396	0.03
2,425	Schrodinger, Inc.	27,548	0.00
10,710	Science Applications International Corp.	1,016,594	0.12
4,363	Scotts Miracle-Gro Co.	265,314	0.03
110	Seaboard Corp.	621,943	0.07
18,868	Seacoast Banking Corp. of Florida	571,512	0.07
22,950	Seadrill Ltd.	1,044,226	0.12
25,888	Sealed Air Corp.	1,088,591	0.13
8,863	SEI Investments Co.	695,480	0.08
51,065	Select Medical Holdings Corp.	831,849	0.10
21,928	Select Water Solutions, Inc.	335,499	0.04
11,563	Selective Insurance Group, Inc.	871,735	0.10
2,623	SEMrush Holdings, Inc.	31,319	0.00
1,421	Semtech Corp.	109,261	0.01
1,119	Seneca Foods Corp.	169,103	0.02
35,861	Sensata Technologies Holding PLC	1,263,025	0.15
3,015	Sensient Technologies Corp.	260,617	0.03

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
8,924	SentinelOne, Inc.	114,941	0.01	13,420	Sotera Health Co.	192,443	0.02
1,816	Serve Robotics, Inc.	15,327	0.00	1,586	SoundHound AI, Inc.	10,896	0.00
12,860	Service Corp. International	1,061,079	0.12	3,241	South Plains Financial, Inc.	135,798	0.02
495	ServiceTitan, Inc.	31,413	0.00	2,468	Southern Missouri Bancorp, Inc.	157,804	0.02
7,741	ServisFirst Bancshares, Inc.	563,777	0.06	8,393	Southside Bancshares, Inc.	260,939	0.03
9,928	SES AI Corp.	9,551	0.00	23,182	Southstate Bank Corp.	2,144,800	0.25
747	Sezzle, Inc.	47,278	0.01	10,465	Southwest Gas Holdings, Inc.	909,409	0.10
1,585	Shake Shack, Inc.	140,225	0.02	6,798	Spectrum Brands Holdings, Inc.	501,013	0.06
6,028	SHARPLINK, Inc.	38,881	0.00	2,664	Sphere Entertainment Co.	312,754	0.04
10,655	Shenandoah Telecommunications Co.	164,300	0.02	8,536	Spire, Inc.	772,850	0.09
4,627	Shift4 Payments, Inc.	202,339	0.02	9,700	Sprinklr, Inc.	58,200	0.01
14,441	Shoals Technologies Group, Inc.	95,022	0.01	3,354	Sprout Social, Inc.	19,118	0.00
8,562	Shoe Carnival, Inc.	133,482	0.02	10,897	Sprouts Farmers Market, Inc.	840,486	0.10
7,185	Shutterstock, Inc.	119,343	0.01	2,351	SPS Commerce, Inc.	130,880	0.02
1,878	SI-BONE, Inc.	23,719	0.00	1,905	SPX Technologies, Inc.	380,886	0.04
8,988	Signet Jewelers Ltd.	760,745	0.09	1,480	Spyre Therapeutics, Inc.	74,651	0.01
22,828	Silgan Holdings, Inc.	885,727	0.10	1,854	St. Joe Co.	116,431	0.01
1,223	Silicon Laboratories, Inc.	254,568	0.03	1,584	STAAR Surgical Co.	29,621	0.00
52,241	Simmons First National Corp.	1,016,088	0.12	26,454	Stagwell, Inc.	166,396	0.02
18,076	Simply Good Foods Co.	259,391	0.03	17,969	Standard BioTools, Inc.	16,519	0.00
3,957	Simpson Manufacturing Co., Inc.	679,101	0.08	5,034	Standard Motor Products, Inc.	174,881	0.02
16,251	Sinclair, Inc.	210,288	0.02	11,929	StandardAero, Inc.	308,126	0.04
73,789	Sirius XM Holdings, Inc.	1,703,051	0.20	873	Standex International Corp.	222,493	0.03
19,710	SiriusPoint Ltd.	424,554	0.05	36,338	Stanley Black & Decker, Inc.	2,582,180	0.30
5,114	SiteOne Landscape Supply, Inc.	680,725	0.08	13,913	Stellar Bancorp, Inc.	509,355	0.06
346	SiTime Corp.	119,491	0.01	7,993	Stepan Co.	399,490	0.05
24,315	Six Flags Entertainment Corp.	431,592	0.05	780	StepStone Group, Inc.	37,222	0.00
4,798	Skyward Specialty Insurance Group, Inc.	209,577	0.02	861	Sterling Infrastructure, Inc.	350,660	0.04
441	SkyWater Technology, Inc.	12,088	0.00	10,247	Steven Madden Ltd.	347,578	0.04
1,731	SkyWest, Inc.	158,958	0.02	5,885	Stewart Information Services Corp.	362,399	0.04
29,727	Skyworks Solutions, Inc.	1,591,882	0.18	16,930	Stifel Financial Corp.	1,251,466	0.14
3,737	Slide Insurance Holdings, Inc.	67,266	0.01	4,380	Stock Yards Bancorp, Inc.	290,350	0.03
30,276	SLM Corp.	648,210	0.07	1,127	Stoke Therapeutics, Inc.	36,695	0.00
206,096	SM Energy Co.	6,426,077	0.74	8,401	StoneX Group, Inc.	677,501	0.08
4,289	SolarEdge Technologies, Inc.	218,954	0.03	4,048	Strategic Education, Inc.	335,822	0.04
1,780	Solaris Energy Infrastructure, Inc.	100,588	0.01	8,133	Stride, Inc.	717,087	0.08
708	Solenio Therapeutics, Inc.	23,704	0.00	3,725	Sturm Ruger & Co., Inc.	149,335	0.02
4,706	Solid Power, Inc.	14,118	0.00	44,717	SunCoke Energy, Inc.	291,108	0.03
25,619	Solstice Advanced Materials, Inc.	1,951,144	0.22	34,200	Sunococorp LLC	2,108,431	0.24
10,683	Somnigroup International, Inc.	789,688	0.09	25,114	Sunrun, Inc.	340,546	0.04
8,705	Sonic Automotive, Inc.	596,902	0.07	4,790	Supernus Pharmaceuticals, Inc.	247,595	0.03
29,628	Sonoco Products Co.	1,602,579	0.18	14,722	Surgery Partners, Inc.	175,486	0.02
9,328	Sonos, Inc.	124,995	0.01	11,879	Sweetgreen, Inc.	61,652	0.01

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
12,511	Sylvamo Corp.	528,465	0.06	2,534	Tompkins Financial Corp.	199,781	0.02
726	Symbotic, Inc.	38,623	0.00	1,388	Tootsie Roll Industries, Inc.	59,304	0.01
4,567	Synaptics, Inc.	319,873	0.04	2,597	TopBuild Corp.	912,327	0.10
910	Syndax Pharmaceuticals, Inc.	21,258	0.00	12,032	Toro Co.	1,124,271	0.13
1,809	T1 Energy, Inc.	7,942	0.00	18,046	Towne Bank	607,609	0.07
24,016	Taboola.com Ltd.	74,450	0.01	5,289	TPG, Inc.	214,258	0.02
1,159	Talen Energy Corp.	369,988	0.04	1,101	Transcat, Inc.	80,868	0.01
55,829	Talos Energy, Inc.	879,866	0.10	454	TransMedics Group, Inc.	45,132	0.01
3,475	Tandem Diabetes Care, Inc.	66,616	0.01	254,443	Transocean Ltd.	1,686,958	0.19
1,466	Tango Therapeutics, Inc.	30,669	0.00	10,022	Travel & Leisure Co.	693,423	0.08
12,152	Target Hospitality Corp.	112,771	0.01	673	Traverse Therapeutics, Inc.	19,995	0.00
403	Tarsus Pharmaceuticals, Inc.	28,270	0.00	2,122	Trevi Therapeutics, Inc.	25,315	0.00
32,415	Taylor Morrison Home Corp.	1,887,851	0.22	11,859	Trex Co., Inc.	431,905	0.05
4,266	Taysha Gene Therapies, Inc.	19,069	0.00	31,834	Tri Pointe Homes, Inc.	1,487,604	0.17
31,182	TD SYNNEX Corp.	5,260,718	0.60	7,861	TriCo Bancshares	373,712	0.04
27,353	TechnipFMC PLC	1,890,914	0.22	4,660	Trilogy Metals, Inc.	16,729	0.00
36,094	Teladoc Health, Inc.	196,712	0.02	4,797	TriMas Corp.	172,404	0.02
9,235	Teleflex, Inc.	1,104,599	0.13	7,509	TriNet Group, Inc.	273,553	0.03
22,777	Telephone & Data Systems, Inc.	958,912	0.11	15,832	Trinity Industries, Inc.	509,474	0.06
606	Tempus AI, Inc.	27,403	0.00	11,463	TripAdvisor, Inc.	122,196	0.01
3,263	Tenable Holdings, Inc.	55,194	0.01	3,760	Triumph Financial, Inc.	224,322	0.03
13,056	Tenet Healthcare Corp.	2,463,799	0.28	108,406	Tronox Holdings PLC	1,059,127	0.12
2,874	Tennant Co.	190,834	0.02	9,755	Trump Media & Technology Group Corp.	90,526	0.01
7,410	Teradata Corp.	189,918	0.02	2,441	Trupanion, Inc.	62,514	0.01
1,214	Terawulf, Inc.	17,518	0.00	4,951	TrustCo Bank Corp.	216,755	0.03
23,591	Terex Corp.	1,394,229	0.16	12,716	Trustmark Corp.	535,853	0.06
20,044	Tetra Tech, Inc.	603,726	0.07	5,881	TTM Technologies, Inc.	572,927	0.07
15,244	TETRA Technologies, Inc.	129,879	0.02	913	Turning Point Brands, Inc.	79,239	0.01
8,479	Texas Capital Bancshares, Inc.	804,488	0.09	4,907	Tutor Perini Corp.	378,772	0.04
4,757	Texas Roadhouse, Inc.	785,571	0.09	1,821	Twist Bioscience Corp.	86,534	0.01
6,096	TFS Financial Corp.	85,649	0.01	11,866	TXNM Energy, Inc.	693,687	0.08
1,366	TG Therapeutics, Inc.	45,379	0.01	427	U.S. Antimony Corp.	3,729	0.00
3,629	Thermon Group Holdings, Inc.	182,902	0.02	45,083	U.S. Foods Holding Corp.	4,157,106	0.48
13,053	Thor Industries, Inc.	1,042,805	0.12	512	U.S. Lime & Minerals, Inc.	66,872	0.01
3,286	ThredUp, Inc.	10,778	0.00	1,661	U.S. Physical Therapy, Inc.	124,509	0.01
41,610	TIC Solutions, Inc.	273,794	0.03	4,918	Udemy, Inc.	22,721	0.00
1,385	Tidewater, Inc.	115,717	0.01	14,391	UFP Industries, Inc.	1,325,700	0.15
14,077	Tilray Brands, Inc.	91,078	0.01	478	UFP Technologies, Inc.	92,541	0.01
12,873	Timken Co.	1,294,638	0.15	41,984	UGI Corp.	1,529,058	0.18
6,506	Tiptree, Inc.	110,082	0.01	22,680	U-Haul Holding Co. (Non voting rights)	1,013,116	0.12
3,601	TKO Group Holdings, Inc.	726,142	0.08	1,739	U-Haul Holding Co. (Voting rights)	83,089	0.01
1,098	TMC the metals Co., Inc.	5,130	0.00	12,759	UiPath, Inc.	141,625	0.02
20,284	Toll Brothers, Inc.	2,768,159	0.32	2,239	UL Solutions, Inc.	191,905	0.02

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)				Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)				United States Dollar - 94.35% (continued)			
9,556	Ultra Clean Holdings, Inc.	594,192	0.07	9,131	Verra Mobility Corp.	130,482	0.02
1,191	Ultragenyx Pharmaceutical, Inc.	24,951	0.00	51,216	Versant Media Group, Inc.	1,896,017	0.22
16,005	UMB Financial Corp.	1,805,205	0.21	1,683	Vertex, Inc.	20,011	0.00
72,661	Under Armour, Inc. (Class A)	429,427	0.05	62,695	Vestis Corp.	492,783	0.06
50,336	Under Armour, Inc. (Class C)	291,446	0.03	68,110	VF Corp.	1,157,190	0.13
2,643	UniFirst Corp.	664,953	0.08	20,857	Viasat, Inc.	955,251	0.11
960	uniQure NV	15,696	0.00	457,006	Viatis, Inc.	6,174,155	0.71
39,166	United Bankshares, Inc.	1,622,257	0.19	10,227	Viavi Solutions, Inc.	340,355	0.04
31,130	United Community Banks, Inc.	980,284	0.11	655	Vicor Corp.	105,455	0.01
4,911	United Fire Group, Inc.	182,002	0.02	19,002	Victoria's Secret & Co.	880,933	0.10
54,336	United Natural Foods, Inc.	2,448,382	0.28	5,779	Victory Capital Holdings, Inc.	378,409	0.04
6,518	United Parks & Resorts, Inc.	212,878	0.02	2,504	Viking Therapeutics, Inc.	81,480	0.01
29,719	Uniti Group, Inc.	278,764	0.03	20,864	Viper Energy, Inc.	980,400	0.11
3,534	Unitil Corp.	184,616	0.02	12,893	Vir Biotechnology, Inc.	115,521	0.01
7,431	Unity Software, Inc.	163,036	0.02	1,003	Viridian Therapeutics, Inc.	19,619	0.00
8,207	Universal Corp.	432,509	0.05	13,171	Virtu Financial, Inc.	579,261	0.07
3,181	Universal Display Corp.	291,571	0.03	1,581	Virtus Investment Partners, Inc.	212,407	0.02
6,695	Universal Insurance Holdings, Inc.	228,701	0.03	41,468	Vishay Intertechnology, Inc.	746,424	0.09
3,166	Universal Technical Institute, Inc.	114,293	0.01	22,580	Vistance Networks, Inc.	410,956	0.05
8,191	Univest Financial Corp.	280,624	0.03	6,470	Visteon Corp.	589,482	0.07
44,706	Unum Group	3,264,881	0.37	1,843	Vita Coco Co., Inc.	88,298	0.01
25,780	Upbound Group, Inc.	465,329	0.05	1,875	Vital Farms, Inc.	26,475	0.00
2,377	Upstart Holdings, Inc.	60,970	0.01	5,196	Vitesse Energy, Inc.	94,359	0.01
740	Upstream Bio, Inc.	6,660	0.00	19,680	Vontier Corp.	698,050	0.08
8,956	Upwork, Inc.	98,158	0.01	21,761	Voya Financial, Inc.	1,486,712	0.17
7,441	Uranium Energy Corp.	100,454	0.01	674	Voyager Technologies, Inc.	15,765	0.00
9,117	Urban Outfitters, Inc.	577,562	0.07	1,389	VSE Corp.	256,132	0.03
499	USA Rare Earth, Inc.	7,552	0.00	25,609	WaFd, Inc.	804,123	0.09
48,044	USA TODAY Co., Inc.	338,710	0.04	818,381	Walgreens Boots Alliance, Inc.	433,742	0.05
17,102	Utz Brands, Inc.	135,448	0.02	7,045	Walker & Dunlop, Inc.	312,657	0.04
27,763	UWM Holdings Corp.	100,502	0.01	2,763	Warby Parker, Inc.	58,216	0.01
5,319	V2X, Inc.	364,352	0.04	9,625	Warrior Met Coal, Inc.	896,569	0.10
3,818	Vail Resorts, Inc.	489,926	0.06	4,620	Washington Trust Bancorp, Inc.	154,585	0.02
13,150	Valaris Ltd.	1,289,227	0.15	1,708	Watts Water Technologies, Inc.	495,816	0.06
155,039	Valley National Bancorp	1,903,880	0.22	1,220	WaVe Life Sciences Ltd.	8,845	0.00
1,767	Valmont Industries, Inc.	706,041	0.08	4,867	Wayfair, Inc.	366,047	0.04
9,519	Valvoline, Inc.	320,600	0.04	6,746	Waystar Holding Corp.	162,646	0.02
2,103	Varonis Systems, Inc.	45,151	0.01	612	WD-40 Co.	124,811	0.01
8,316	Vaxcyte, Inc.	483,243	0.06	12,587	Weatherford International PLC	1,190,479	0.14
6,670	Veeco Instruments, Inc.	225,846	0.03	47,901	Webster Financial Corp.	3,325,289	0.38
1,232	Vera Therapeutics, Inc.	49,563	0.01	4,623	Weis Markets, Inc.	316,167	0.04
3,210	Veracyte, Inc.	103,394	0.01	36,919	Wendy's Co.	256,587	0.03
1,217	Vericel Corp.	39,151	0.00	21,337	Werner Enterprises, Inc.	627,522	0.07

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
27,407	WesBanco, Inc.	945,268	0.11
9,337	WESCO International, Inc.	2,554,791	0.29
6,640	Westamerica Bancorp	346,276	0.04
27,578	Western Alliance Bancorp	1,953,902	0.22
130,832	Western Union Co.	1,142,164	0.13
16,418	Westlake Corp.	1,917,952	0.22
4,620	WEX, Inc.	707,045	0.08
27,820	Whirlpool Corp.	1,500,055	0.17
440	White Mountains Insurance Group Ltd.	966,663	0.11
1,470	Whitefiber, Inc.	17,508	0.00
738	Willdan Group, Inc.	56,501	0.01
626	Willis Lease Finance Corp.	106,583	0.01
36,695	WillScot Holdings Corp.	637,026	0.07
454	Wingstop, Inc.	70,356	0.01
71	Winmark Corp.	30,356	0.00
12,590	Winnebago Industries, Inc.	390,164	0.04
14,812	Wintrust Financial Corp.	2,057,980	0.24
10,919	WisdomTree, Inc.	158,981	0.02
13,910	Wolverine World Wide, Inc.	227,011	0.03
2,553	Woodward, Inc.	913,770	0.11
493	Workiva, Inc.	29,398	0.00
671	World Acceptance Corp.	90,612	0.01
132,592	World Kinect Corp.	3,058,899	0.35
3,478	Worthington Enterprises, Inc.	181,343	0.02
9,334	Worthington Steel, Inc.	283,287	0.03
14,775	WSFS Financial Corp.	967,172	0.11
6,441	Wyndham Hotels & Resorts, Inc.	523,203	0.06
6,052	Wynn Resorts Ltd.	614,581	0.07
3,804	Xencor, Inc.	45,876	0.01
1,116	Xenon Pharmaceuticals, Inc.	64,895	0.01
2,328	Xeris Biopharma Holdings, Inc.	13,502	0.00
685	Xometry, Inc.	27,975	0.00
1,883	XPEL, Inc.	83,342	0.01
78,213	XPLR Infrastructure LP	830,623	0.10
8,043	XPO, Inc.	1,564,767	0.18
8,656	Yelp, Inc.	214,150	0.02
8,555	YETI Holdings, Inc.	313,028	0.04
4,311	Yext, Inc.	16,554	0.00
383	Zenas Biopharma, Inc.	7,488	0.00
4,424	Zeta Global Holdings Corp.	70,430	0.01
14,299	Ziff Davis, Inc.	599,986	0.07
41,801	Zions Bancorp NA	2,408,575	0.28
28,356	ZoomInfo Technologies, Inc.	169,569	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.85%) (continued)			
Common Stock - 94.35% (March 2025: 93.89%) (continued)			
United States Dollar - 94.35% (continued)			
7,441	Zurn Elkay Water Solutions Corp.	333,655	0.04
804	Zymeworks, Inc.	20,132	0.00
Total Common Stock		822,802,967	94.35
Real Estate Investment Trust - 5.45% (March 2025: 5.96%) United States Dollar - 5.45%			
15,512	Acadia Realty Trust	296,590	0.03
19,753	Adamas Trust, Inc.	145,382	0.02
129,357	AGNC Investment Corp.	1,297,451	0.15
10,722	Agree Realty Corp.	808,225	0.09
20,129	AH Realty Trust, Inc.	110,710	0.01
198	Alexander's, Inc.	46,768	0.01
42,190	Alexandria Real Estate Equities, Inc.	1,958,461	0.22
9,305	American Assets Trust, Inc.	171,305	0.02
8,700	American Healthcare REIT, Inc.	410,292	0.05
34,977	American Homes 4 Rent	976,558	0.11
56,660	Americold Realty Trust, Inc.	649,324	0.07
10,297	Apartment Investment & Management Co.	41,909	0.00
29,331	Apollo Commercial Real Estate Finance, Inc.	309,736	0.04
50,595	Apple Hospitality REIT, Inc.	582,349	0.07
64,294	Arbor Realty Trust, Inc.	495,707	0.06
15,530	ARMOUR Residential REIT, Inc.	259,041	0.03
36,016	Blackstone Mortgage Trust, Inc.	689,707	0.08
38,542	Brandywine Realty Trust	104,449	0.01
19,673	BrightSpire Capital, Inc.	110,169	0.01
30,488	Brixmor Property Group, Inc.	878,055	0.10
27,322	Broadstone Net Lease, Inc.	499,173	0.06
17,809	BXP, Inc.	924,288	0.11
9,981	Camden Property Trust	974,745	0.11
13,053	CareTrust REIT, Inc.	478,393	0.05
2,032	CBL & Associates Properties, Inc.	78,090	0.01
1,945	Centerspace	111,740	0.01
19,641	Chimera Investment Corp.	246,495	0.03
10,692	COPT Defense Properties	327,175	0.04
27,034	Cousins Properties, Inc.	610,158	0.07
20,519	CubeSmart	752,022	0.09
8,228	Curblin Properties Corp.	212,200	0.02
36,854	DiamondRock Hospitality Co.	345,322	0.04
43,663	Diversified Healthcare Trust	289,922	0.03
34,281	Douglas Emmett, Inc.	322,927	0.04
15,361	Dynex Capital, Inc.	196,006	0.02
9,114	Easterly Government Properties, Inc.	195,313	0.02
3,392	EastGroup Properties, Inc.	627,826	0.07

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.80% (March 2025: 99.85%) (continued)				Transferable Securities - 99.80% (March 2025: 99.85%) (continued)		
	Real Estate Investment Trust - 5.45% (March 2025: 5.96%) (continued)				Real Estate Investment Trust - 5.45% (March 2025: 5.96%) (continued)		
	United States Dollar - 5.45% (continued)				United States Dollar - 5.45% (continued)		
12,089	Ellington Financial, Inc.	143,255	0.02	11,944	Phillips Edison & Co., Inc.	446,945	0.05
34,152	Empire State Realty Trust, Inc.	177,591	0.02	32,163	Piedmont Realty Trust, Inc.	211,311	0.02
8,228	EPR Properties	411,071	0.05	40,147	Rayonier, Inc.	827,832	0.09
9,443	Equity LifeStyle Properties, Inc.	589,432	0.07	27,058	Redwood Trust, Inc.	151,795	0.02
19,018	Essential Properties Realty Trust, Inc.	577,387	0.07	27,591	Rexford Industrial Realty, Inc.	903,054	0.10
7,310	Federal Realty Investment Trust	776,396	0.09	196,727	Rithm Capital Corp.	1,864,973	0.21
11,653	First Industrial Realty Trust, Inc.	674,126	0.08	42,643	RLJ Lodging Trust	316,411	0.04
10,510	Four Corners Property Trust, Inc.	248,562	0.03	5,165	Ryman Hospitality Properties, Inc.	476,575	0.05
19,080	Franklin BSP Realty Trust, Inc.	161,989	0.02	19,603	Sabra Health Care REIT, Inc.	376,966	0.04
6,774	Getty Realty Corp.	215,413	0.02	15,861	Safehold, Inc.	214,599	0.02
4,627	Gladstone Commercial Corp.	52,887	0.01	1,882	Saul Centers, Inc.	61,316	0.01
32,892	Global Net Lease, Inc.	307,869	0.04	9,203	Sila Realty Trust, Inc.	217,927	0.03
39,711	Healthcare Realty Trust, Inc.	674,690	0.08	7,348	SL Green Realty Corp.	271,435	0.03
17,923	Highwoods Properties, Inc.	383,732	0.04	7,425	Smartstop Self Storage REIT, Inc.	224,829	0.03
97,686	Host Hotels & Resorts, Inc.	1,871,665	0.21	16,315	STAG Industrial, Inc.	588,319	0.07
25,649	Hudson Pacific Properties, Inc.	151,586	0.02	67,153	Starwood Property Trust, Inc.	1,156,375	0.13
29,950	Independence Realty Trust, Inc.	445,956	0.05	31,991	Sunstone Hotel Investors, Inc.	288,239	0.03
7,163	Innovative Industrial Properties, Inc.	359,296	0.04	6,465	Tanger, Inc.	219,681	0.03
9,194	InvenTrust Properties Corp.	280,049	0.03	9,552	Terreno Realty Corp.	586,684	0.07
13,213	JBG SMITH Properties	193,042	0.02	14,117	TPG RE Finance Trust, Inc.	110,254	0.01
20,832	Kilroy Realty Corp.	587,671	0.07	28,032	Two Harbors Investment Corp.	320,126	0.04
23,839	Kite Realty Group Trust	585,248	0.07	5,965	UMH Properties, Inc.	86,075	0.01
17,124	KKR Real Estate Finance Trust, Inc.	104,799	0.01	17,035	Urban Edge Properties	340,359	0.04
24,296	Ladder Capital Corp.	237,372	0.03	8,894	Veris Residential, Inc.	167,830	0.02
5,160	Lamar Advertising Co.	653,566	0.07	16,398	Vornado Realty Trust	426,184	0.05
13,746	Lineage, Inc.	450,319	0.05	6,698	Whitestone REIT	108,173	0.01
5,797	LTC Properties, Inc.	215,417	0.02	18,772	Xenia Hotels & Resorts, Inc.	278,389	0.03
7,062	LXP Industrial Trust	326,688	0.04		Total Real Estate Investment Trust	47,477,019	5.45
20,188	Macerich Co.	381,553	0.04		Warrants - 0.00% (March 2025: Nil)		
91,894	Medical Properties Trust, Inc.	425,469	0.05		United States Dollar - 0.00%		
18,876	MFA Financial, Inc.	180,832	0.02	19,948	Opendoor Technologies, Inc.	12,108	0.00
50,133	Millrose Properties, Inc.	1,403,725	0.16	19,948	Opendoor Technologies, Inc.	4,907	0.00
3,814	National Health Investors, Inc.	308,400	0.04	19,948	Opendoor Technologies, Inc.	4,696	0.00
8,283	National Storage Affiliates Trust	312,601	0.04		Total Warrants	21,711	0.00
8,330	NETSTREIT Corp.	156,854	0.02		Total Transferable Securities	870,301,697	99.80
2,555	NexPoint Residential Trust, Inc.	63,875	0.01				
22,364	NNN REIT, Inc.	939,959	0.11				
20,244	Omega Healthcare Investors, Inc.	887,093	0.10				
13,742	Orchid Island Capital, Inc.	96,606	0.01				
12,257	Outfront Media, Inc.	324,811	0.04				
62,434	Park Hotels & Resorts, Inc.	657,430	0.08				
35,662	Pebblebrook Hotel Trust	450,411	0.05				
21,757	PennyMac Mortgage Investment Trust	253,687	0.03				

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Financial Derivative Instruments - 0.00% (March 2025: 0.00%)

Futures Contracts – 0.00% (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
1,373,211	2,497	11 of E-Mini Russell 2000 Index Futures Long Futures Contracts Expiring 18 June 2026	8,499	0.00
		Net Unrealised Gain on Futures Contracts	8,499	0.00
		Total Financial Derivative Instruments	8,499	0.00

	Fair Value USD	% of Fund
Total value of investments	870,310,196	99.80
Cash at bank* (March 2025: 0.12%)	1,046,629	0.12
Cash at broker* (March 2025: 0.01%)	155,706	0.02
Other net assets (March 2025: 0.02%)	571,182	0.06
Net assets attributable to holders of redeemable participating shares	872,083,713	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	97.94
Exchange traded financial derivatives instruments	0.00
Other assets	2.06
Total Assets	100.00

State Street SPDR MSCI USA Value UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		179,433,316	144,929,964
		179,433,316	144,929,964
Cash and cash equivalents	1(f)	423,645	339,766
Debtors:			
Dividends receivable		157,220	79,846
Securities lending income receivable		77	52
Total current assets		180,014,258	145,349,628
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(31,018)	(24,854)
Total current liabilities		(31,018)	(24,854)
Net assets attributable to holders of redeemable participating shares		179,983,240	145,324,774
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 78.25	USD 60.55
			USD 62.10

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Value UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		3,953,700	3,706,952
Securities lending income	13	733	2,399
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	37,418,207	(6,454,110)
Bank interest income		8,999	12,636
Miscellaneous income		13	92
Total investment income/(expense)		41,381,652	(2,732,031)
Operating expenses	3	(321,629)	(270,469)
Net profit/(loss) for the financial year before finance costs and tax		41,060,023	(3,002,500)
Profit/(loss) for the financial year before tax		41,060,023	(3,002,500)
Withholding tax on investment income	2	(591,440)	(560,728)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		40,468,583	(3,563,228)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	145,324,774	127,310,121
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	40,468,583	(3,563,228)
Share transactions		
Proceeds from redeemable participating shares issued	19,957,711	33,933,146
Costs of redeemable participating shares redeemed	(25,767,828)	(12,355,265)
(Decrease)/increase in net assets from share transactions	(5,810,117)	21,577,881
Total increase in net assets attributable to holders of redeemable participating shares	34,658,466	18,014,653
Net assets attributable to holders of redeemable participating shares at the end of the financial year	179,983,240	145,324,774

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Value UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		40,468,583	(3,563,228)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(34,503,352)	(17,899,873)
Operating cash flows before movements in working capital		5,965,231	(21,463,101)
Movement in receivables		(77,399)	28,618
Movement in payables		6,164	3,361
Net working capital movement		(71,235)	31,979
Net cash inflow/(outflow) from operating activities		5,893,996	(21,431,122)
Financing activities			
Proceeds from subscriptions	5	19,957,711	33,933,146
Payments for redemptions	5	(25,767,828)	(12,355,265)
Net cash (used in)/generated by financing activities		(5,810,117)	21,577,881
Net increase in cash and cash equivalents		83,879	146,759
Cash and cash equivalents at the start of the financial year		339,766	193,007
Cash and cash equivalents at the end of the financial year		423,645	339,766
Supplementary information			
Taxation paid		(591,440)	(560,728)
Interest received		8,999	12,636
Dividend received		3,876,326	3,733,707

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI USA Value UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.69% (March 2025: 99.73%)			
Common Stock - 97.91% (March 2025: 97.47%)			
United States Dollar - 97.91%			
13,485	Accenture PLC	2,673,941	1.49
8,934	Adobe, Inc.	2,171,677	1.21
3,588	Amcor PLC	142,623	0.08
11,641	American International Group, Inc.	875,985	0.49
36,291	Applied Materials, Inc.	12,403,901	6.89
11,757	Aptiv PLC	816,406	0.45
6,475	Arch Capital Group Ltd.	621,535	0.35
39,214	Archer-Daniels-Midland Co.	2,850,466	1.58
184,939	AT&T, Inc.	5,361,382	2.98
2,464	Atmos Energy Corp.	455,150	0.25
10,427	Automatic Data Processing, Inc.	2,118,558	1.18
9,462	Best Buy Co., Inc.	607,460	0.34
3,593	Biogen, Inc.	658,705	0.37
3,584	Builders FirstSource, Inc.	295,071	0.16
11,426	Bunge Global SA	1,453,387	0.81
10,556	Capital One Financial Corp.	1,925,731	1.07
14,409	Centene Corp.	471,751	0.26
2,630	CF Industries Holdings, Inc.	341,479	0.19
1,282	Charter Communications, Inc.	276,758	0.15
7,586	Cigna Group	2,023,565	1.12
115,714	Cisco Systems, Inc.	8,978,249	4.99
41,649	Citigroup, Inc.	4,723,413	2.62
11,815	Citizens Financial Group, Inc.	708,546	0.39
30,953	Cognizant Technology Solutions Corp.	1,898,967	1.06
128,634	Comcast Corp.	3,693,082	2.05
19,531	ConocoPhillips	2,578,092	1.43
3,791	Consolidated Edison, Inc.	429,065	0.24
5,739	Corebridge Financial, Inc.	136,933	0.08
27,768	Coterra Energy, Inc.	975,768	0.54
32,634	CVS Health Corp.	2,343,774	1.30
2,665	Deckers Outdoor Corp.	266,740	0.15
8,826	Delta Air Lines, Inc.	586,752	0.33
21,919	Devon Energy Corp.	1,102,964	0.61
3,805	Diamondback Energy, Inc.	752,591	0.42
12,226	Dominion Energy, Inc.	755,811	0.42
14,447	DR Horton, Inc.	1,982,417	1.10
8,183	Edison International	598,832	0.33
3,984	Elevance Health, Inc.	1,166,316	0.65
950	EMCOR Group, Inc.	701,394	0.39
1,349	Everest Group Ltd.	440,921	0.25
4,292	Evergy, Inc.	351,601	0.20
3,203	Expedia Group, Inc.	739,541	0.41
3,146	F5, Inc.	910,232	0.51
8,472	FedEx Corp.	3,017,557	1.68

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.69% (March 2025: 99.73%)			
(continued)			
Common Stock - 97.91% (March 2025: 97.47%) (continued)			
United States Dollar - 97.91% (continued)			
4,402	Fidelity National Financial, Inc.	204,165	0.11
12,309	Fifth Third Bancorp	571,876	0.32
6,009	First Solar, Inc.	1,185,335	0.66
9,507	Fiserv, Inc.	530,491	0.29
8,270	Flex Ltd.	541,354	0.30
166,535	Ford Motor Co.	1,921,814	1.07
5,661	Fortive Corp.	312,940	0.17
5,138	Fox Corp. (Class A)	300,059	0.17
3,714	Fox Corp. (Class B)	197,213	0.11
24,762	Gen Digital, Inc.	466,268	0.26
89,359	General Motors Co.	6,657,245	3.70
7,785	Global Payments, Inc.	523,930	0.29
14,207	Halliburton Co.	553,931	0.31
3,404	Hartford Insurance Group, Inc.	460,323	0.26
124,530	Hewlett Packard Enterprise Co.	2,965,059	1.65
5,628	Hormel Foods Corp.	127,474	0.07
61,927	HP, Inc.	1,189,618	0.66
34,096	Huntington Bancshares, Inc.	533,602	0.30
4,620	International Paper Co.	164,934	0.09
4,673	Jabil, Inc.	1,241,289	0.69
18,288	KeyCorp	366,674	0.20
90,972	Kraft Heinz Co.	2,045,960	1.14
13,350	Lennar Corp.	1,159,314	0.64
4,986	Lockheed Martin Corp.	3,013,489	1.67
3,830	Loews Corp.	408,814	0.23
1,629	Lululemon Athletica, Inc.	249,400	0.14
4,842	LyondellBasell Industries NV	390,072	0.22
3,768	M&T Bank Corp.	778,921	0.43
44,179	Merck & Co., Inc.	5,314,292	2.95
12,909	MetLife, Inc.	912,924	0.51
34,946	Micron Technology, Inc.	11,806,157	6.56
12,105	NetApp, Inc.	1,239,431	0.69
15,667	Newmont Corp.	1,695,953	0.94
3,862	Nucor Corp.	653,064	0.36
118	NVR, Inc.	777,600	0.43
3,796	Omnicom Group, Inc.	285,877	0.16
19,508	ON Semiconductor Corp.	1,207,935	0.67
17,384	PACCAR, Inc.	2,007,852	1.12
138,579	Pfizer, Inc.	3,891,298	2.16
44,614	PG&E Corp.	783,868	0.44
6,776	PNC Financial Services Group, Inc.	1,410,018	0.78
4,714	Principal Financial Group, Inc.	424,779	0.24
6,214	Prudential Financial, Inc.	607,046	0.34

State Street SPDR MSCI USA Value UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.69% (March 2025: 99.73%) (continued)			
Common Stock - 97.91% (March 2025: 97.47%) (continued)			
United States Dollar - 97.91% (continued)			
12,471	PulteGroup, Inc.	1,466,714	0.81
48,442	QUALCOMM, Inc.	6,238,361	3.47
20,870	Regions Financial Corp.	545,124	0.30
492	Reliance, Inc.	149,529	0.08
11,729	Royalty Pharma PLC	562,640	0.31
9,057	Semptra	880,069	0.49
19,573	SLB Ltd.	1,005,856	0.56
4,191	Smurfit Westrock PLC (Class C)	167,011	0.09
1,723	Snap-on, Inc.	625,828	0.35
6,294	SS&C Technologies Holdings, Inc.	425,286	0.24
5,636	State Street Corp.	713,292	0.40
8,290	Synchrony Financial	563,886	0.31
3,503	T. Rowe Price Group, Inc.	315,760	0.18
12,548	Target Corp.	1,520,818	0.84
13,593	TE Connectivity PLC	2,841,209	1.58
1,854	Teledyne Technologies, Inc.	1,121,689	0.62
7,226	Textron, Inc.	632,709	0.35
31,112	Truist Financial Corp.	1,430,219	0.79
5,921	Twilio, Inc.	744,980	0.41
6,032	Tyson Foods, Inc.	386,470	0.21
26,671	U.S. Bancorp	1,387,159	0.77
3,193	United Airlines Holdings, Inc.	293,979	0.16
1,578	United Rentals, Inc.	1,149,668	0.64
984	United Therapeutics Corp.	583,492	0.32
1,539	Universal Health Services, Inc.	275,435	0.15
118,066	Verizon Communications, Inc.	5,926,913	3.29
26,276	Walt Disney Co.	2,532,481	1.41
2,886	Zimmer Biomet Holdings, Inc.	260,952	0.15
12,640	Zoom Communications, Inc.	1,016,130	0.56
Total Common Stock		176,228,406	97.91
Real Estate Investment Trust - 1.78% (March 2025: 2.26%)			
United States Dollar - 1.78%			
4,253	Gaming & Leisure Properties, Inc.	188,706	0.10
1,892	Mid-America Apartment Communities, Inc.	231,051	0.13
3,000	Public Storage	812,640	0.45
5,900	Simon Property Group, Inc.	1,100,527	0.61
15,726	VICI Properties, Inc.	429,634	0.24
6,509	WP Carey, Inc.	442,352	0.25
Total Real Estate Investment Trust		3,204,910	1.78
Total Transferable Securities		179,433,316	99.69

	Fair Value USD	% of Fund
Total value of investments	179,433,316	99.69
Cash at bank* (March 2025: 0.23%)	423,645	0.24
Other net assets (March 2025: 0.04%)	126,279	0.07
Net assets attributable to holders of redeemable participating shares	179,983,240	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.68
Other assets	0.32
Total Assets	100.00

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		123	7,475,790
		123	7,475,790
Cash and cash equivalents	1(f)	15,093	11,676
Debtors:			
Dividends receivable		687	9,619
Receivable for investments sold		-	2,694
Total current assets		15,903	7,499,779
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(9,111)	(978)
Payable for fund shares repurchased		(6,792)	-
Total current liabilities		(15,903)	(978)
Net assets attributable to holders of redeemable participating shares			
		-	7,498,801
		31 March 2026*	31 March 2025
Net asset value per share	5	-	USD 12.50
			USD 11.82

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* USD	2025 USD
Dividend income		110,196	89,826
Income from financial assets at fair value		88	30
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	2,051,844	(2,948)
Bank interest income		6,738	147
Miscellaneous income		576	177
Total investment income		2,169,442	87,232
Operating expenses	3	(11,085)	(8,017)
Net profit for the financial year before finance costs and tax		2,158,357	79,215
Profit for the financial year before tax		2,158,357	79,215
Withholding tax on investment income	2	(25,437)	(13,862)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		2,132,920	65,353

* The Fund terminated on 2 December 2025.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	7,498,801	4,728,626
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	2,132,920	65,353
Share transactions		
Proceeds from redeemable participating shares issued	5,307,709	2,704,822
Costs of redeemable participating shares redeemed	(14,939,430)	-
(Decrease)/increase in net assets from share transactions	(9,631,721)	2,704,822
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(7,498,801)	2,770,175
Net assets attributable to holders of redeemable participating shares at the end of the financial year	-	7,498,801

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		2,132,920	65,353
Adjustment for:			
Movement in financial assets at fair value through profit or loss		7,478,361	(2,764,630)
Operating cash flows before movements in working capital		9,611,281	(2,699,277)
Movement in receivables		8,932	(883)
Movement in payables		8,133	383
Net working capital movement		17,065	(500)
Net cash inflow/(outflow) from operating activities		9,628,346	(2,699,777)
Financing activities			
Proceeds from subscriptions	5	5,307,709	2,704,822
Payments for redemptions	5	(14,932,638)	-
Net cash (used in)/generated by financing activities		(9,624,929)	2,704,822
Net increase in cash and cash equivalents		3,417	5,045
Cash and cash equivalents at the start of the financial year		11,676	6,631
Cash and cash equivalents at the end of the financial year		15,093	11,676
Supplementary information			
Taxation paid		(25,437)	(13,862)
Interest received		6,826	177
Dividend received		119,128	88,943

* The Fund terminated on 2 December 2025.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 0.00% (March 2025: 99.69%)		
	Common Stock - Nil (March 2025: 93.27%)		
	Australian Dollar - 0.00%		
5	ANZ Group Holdings Ltd.	123	-
	Total Common Stock	123	-
	Real Estate Investment Trust - Nil (March 2025: 6.41%)		
	Preferred Stock - Nil (March 2025: 0.01%)		
	Total Transferable Securities	123	0.00

	Fair Value USD	% of Fund
Total value of investments	123	-
Cash at bank* (March 2025: 0.16%)	15,093	-
Other net liabilities (March 2025: 0.15%)	(15,216)	-
Net assets attributable to holders of redeemable participating shares	-	-

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	0.77
Other assets	99.23
Total Assets	100.00

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		67,115,643	55,953,095
		67,115,643	55,953,095
Cash and cash equivalents	1(f)	83,752	32,650
Debtors:			
Dividends receivable		89,343	78,205
Securities lending income receivable		784	1,238
Total current assets		67,289,522	56,065,188
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(16,957)	(14,643)
Total current liabilities		(16,957)	(14,643)
Net assets attributable to holders of redeemable participating shares		67,272,565	56,050,545
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 77.78	USD 72.34
			USD 70.88

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		730,544	672,511
Income from financial assets at fair value		104	590
Securities lending income	13	8,329	7,779
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	3,908,735	52,830
Bank interest income		3,611	2,592
Miscellaneous income		7,657	48
Total investment income		4,658,980	736,350
Operating expenses	3	(201,314)	(159,682)
Net profit for the financial year before finance costs and tax		4,457,666	576,668
Profit for the financial year before tax		4,457,666	576,668
Withholding tax on investment income	2	(90,694)	(84,117)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		4,366,972	492,551

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	56,050,545	51,734,342
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	4,366,972	492,551
Share transactions		
Proceeds from redeemable participating shares issued	35,470,136	10,286,739
Costs of redeemable participating shares redeemed	(28,615,088)	(6,463,087)
Increase in net assets from share transactions	6,855,048	3,823,652
Total increase in net assets attributable to holders of redeemable participating shares	11,222,020	4,316,203
Net assets attributable to holders of redeemable participating shares at the end of the financial year	67,272,565	56,050,545

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		4,366,972	492,551
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(11,162,548)	(4,375,984)
Operating cash flows before movements in working capital		(6,795,576)	(3,883,433)
Movement in receivables		(10,684)	(17,174)
Movement in payables		2,314	1,736
Net working capital movement		(8,370)	(15,438)
Net cash outflow from operating activities		(6,803,946)	(3,898,871)
Financing activities			
Proceeds from subscriptions	5	35,470,136	10,286,739
Payments for redemptions	5	(28,615,088)	(6,463,087)
Net cash generated by financing activities		6,855,048	3,823,652
Net increase/(decrease) in cash and cash equivalents		51,102	(75,219)
Cash and cash equivalents at the start of the financial year		32,650	107,869
Cash and cash equivalents at the end of the financial year		83,752	32,650
Supplementary information			
Taxation paid		(90,694)	(84,117)
Interest received		3,715	3,182
Dividend received		719,406	655,862

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.83%)			
Common Stock - 98.87% (March 2025: 99.32%)			
Australian Dollar - 1.09%			
5,089	Aristocrat Leisure Ltd.	157,996	0.23
19,267	Lottery Corp. Ltd.	70,994	0.11
10,147	Wesfarmers Ltd.	506,701	0.75
		735,691	1.09
Canadian Dollar - 1.19%			
456	Canadian Tire Corp. Ltd.	61,129	0.09
2,509	Dollarama, Inc.	306,948	0.46
1,481	Gildan Activewear, Inc.	82,214	0.12
2,341	Magna International, Inc.	130,323	0.19
3,021	Restaurant Brands International, Inc.	222,838	0.33
		803,452	1.19
Danish Krone - 0.08%			
756	Pandora AS	52,888	0.08
		52,888	0.08
Euro - 7.96%			
1,590	Accor SA	74,416	0.11
1,533	adidas AG	241,368	0.36
4,092	Amadeus IT Group SA	229,517	0.34
2,477	Bayerische Motoren Werke AG	222,612	0.33
6,018	Cie Generale des Etablissements Michelin SCA	202,402	0.30
1,116	Continental AG	76,637	0.11
2,103	Delivery Hero SE	37,436	0.06
202	D'ieteren Group	36,820	0.06
1,168	Ferrari NV	388,927	0.58
292	Hermes International SCA	541,336	0.81
10,067	Industria de Diseno Textil SA	571,144	0.85
647	Kering SA	191,288	0.28
2,253	LVMH Moet Hennessy Louis Vuitton SE	1,202,164	1.79
6,589	Mercedes-Benz Group AG	397,737	0.59
2,050	Moncler SpA	121,407	0.18
11,877	Prosus NV	533,429	0.79
1,930	Renault SA	64,533	0.10
851	Sodexo SA	43,241	0.06
17,663	Stellantis NV	123,309	0.18
2,356	Zalando SE	55,785	0.08
		5,355,508	7.96
Hong Kong Dollar - 0.19%			
19,000	Galaxy Entertainment Group Ltd.	84,819	0.12
21,400	Sands China Ltd.	45,010	0.07
		129,829	0.19
Japanese Yen - 9.59%			
4,200	Aisin Corp.	57,235	0.09
6,300	Asics Corp.	164,579	0.24

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.83%) (continued)			
Common Stock - 98.87% (March 2025: 99.32%) (continued)			
Japanese Yen - 9.59% (continued)			
5,400	Bandai Namco Holdings, Inc.	131,258	0.20
10,300	Bridgestone Corp.	211,516	0.31
15,700	Denso Corp.	192,191	0.29
1,700	Fast Retailing Co. Ltd.	658,564	0.98
34,400	Honda Motor Co. Ltd.	271,909	0.40
5,300	Isuzu Motors Ltd.	73,991	0.11
22,900	Nissan Motor Co. Ltd.	47,933	0.07
3,200	Nitori Holdings Co. Ltd.	50,638	0.08
9,700	Oriental Land Co. Ltd.	164,624	0.24
16,900	Pan Pacific International Holdings Corp.	102,851	0.15
21,700	Panasonic Holdings Corp.	352,664	0.52
15,400	Rakuten Group, Inc.	69,996	0.10
4,000	Ryohin Keikaku Co. Ltd.	83,827	0.12
7,500	Sanrio Co. Ltd.	46,163	0.07
5,400	Sekisui House Ltd.	119,480	0.18
600	Shimano, Inc.	61,965	0.09
55,900	Sony Group Corp.	1,127,557	1.68
5,400	Subaru Corp.	84,298	0.13
6,600	Sumitomo Electric Industries Ltd.	347,652	0.52
14,800	Suzuki Motor Corp.	174,476	0.26
86,000	Toyota Motor Corp.	1,709,297	2.54
8,200	Yamaha Motor Co. Ltd.	58,012	0.09
900	Zensho Holdings Co. Ltd.	51,922	0.08
4,900	ZOZO, Inc.	34,034	0.05
		6,448,632	9.59
Pound Sterling - 1.30%			
10,725	Barratt Redrow PLC	36,814	0.05
15,371	Compass Group PLC	422,624	0.63
4,979	Entain PLC	36,834	0.05
20,723	JD Sports Fashion PLC	19,310	0.03
17,450	Kingfisher PLC	65,306	0.10
1,079	Next PLC	180,350	0.27
5,403	Pearson PLC	70,508	0.11
1,295	Whitbread PLC	39,209	0.06
		870,955	1.30
Swedish Krona - 0.23%			
1,206	Evolution AB	74,085	0.11
4,363	H & M Hennes & Mauritz AB	80,218	0.12
		154,303	0.23
Swiss Franc - 1.42%			
885	Avolta AG	52,051	0.08
4,906	Cie Financiere Richemont SA	845,904	1.26

State Street SPDR MSCI World Consumer Discretionary UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.83%) (continued)			
Common Stock - 98.87% (March 2025: 99.32%) (continued)			
Swiss Franc - 1.42% (continued)			
261	Swatch Group AG	56,354	0.08
		954,309	1.42
United States Dollar - 75.82%			
3,891	Airbnb, Inc.	491,356	0.73
87,451	Amazon.com, Inc.	18,213,420	27.07
1,947	Aptiv PLC	135,200	0.20
153	AutoZone, Inc.	516,800	0.77
1,827	Best Buy Co., Inc.	117,293	0.17
292	Booking Holdings, Inc.	1,229,413	1.83
523	Burlington Stores, Inc.	170,174	0.25
10,090	Carnival Corp.	261,129	0.39
1,185	Carvana Co.	372,540	0.55
12,070	Chipotle Mexican Grill, Inc.	386,361	0.57
1,042	Darden Restaurants, Inc.	204,274	0.30
1,414	Deckers Outdoor Corp.	141,527	0.21
634	Dick's Sporting Goods, Inc.	125,716	0.19
300	Domino's Pizza, Inc.	107,637	0.16
3,411	DoorDash, Inc.	512,162	0.76
2,397	DR Horton, Inc.	328,916	0.49
4,076	DraftKings, Inc.	88,123	0.13
4,147	eBay, Inc.	377,460	0.56
1,015	Expedia Group, Inc.	234,353	0.35
1,517	Flutter Entertainment PLC (Class H)	154,658	0.23
35,235	Ford Motor Co.	406,612	0.60
1,469	Garmin Ltd.	340,823	0.51
8,456	General Motors Co.	629,972	0.94
1,224	Genuine Parts Co.	129,438	0.19
2,140	Hilton Worldwide Holdings, Inc.	650,731	0.97
9,048	Home Depot, Inc.	2,975,797	4.42
363	Hyatt Hotels Corp.	52,196	0.08
1,338	InterContinental Hotels Group PLC	174,475	0.26
2,671	Las Vegas Sands Corp.	143,913	0.21
1,861	Lennar Corp.	161,609	0.24
5,051	Lowe's Cos., Inc.	1,193,450	1.77
993	Lululemon Athletica, Inc.	152,028	0.23
2,093	Marriott International, Inc.	684,558	1.02
6,492	McDonald's Corp.	2,017,649	3.00
419	MercadoLibre, Inc.	724,459	1.08
10,777	NIKE, Inc.	569,241	0.85
25	NVR, Inc.	164,746	0.25
7,693	O'Reilly Automotive, Inc.	710,141	1.06
1,729	PulteGroup, Inc.	203,348	0.30
6,582	Rivian Automotive, Inc.	99,059	0.15

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.83%) (continued)			
Common Stock - 98.87% (March 2025: 99.32%) (continued)			
United States Dollar - 75.82% (continued)			
2,921	Ross Stores, Inc.	632,776	0.94
2,317	Royal Caribbean Cruises Ltd.	637,592	0.95
10,299	Starbucks Corp.	922,687	1.37
1,898	Tapestry, Inc.	267,827	0.40
25,657	Tesla, Inc.	9,537,990	14.18
10,115	TJX Cos., Inc.	1,615,366	2.40
4,797	Tractor Supply Co.	217,304	0.32
417	Ulta Beauty, Inc.	217,970	0.32
1,164	Williams-Sonoma, Inc.	212,232	0.32
2,515	Yum! Brands, Inc.	391,032	0.58
		51,005,533	75.82
Total Common Stock		66,511,100	98.87
Depository Receipts - 0.43% (March 2025: Nil)			
United States Dollar - 0.43%			
3,489	Sea Ltd.	288,924	0.43
		288,924	0.43
Preferred Stock - 0.47% (March 2025: 0.51%)			
Euro - 0.47%			
486	Bayerische Motoren Werke AG	43,594	0.06
1,019	Dr. Ing hc F Porsche AG	45,473	0.07
1,329	Porsche Automobil Holding SE	47,561	0.07
1,798	Volkswagen AG	178,991	0.27
		315,619	0.47
Total Preferred Stock		315,619	0.47
Total Transferable Securities		67,115,643	99.77
		Fair Value USD	% of Fund
Total value of investments		67,115,643	99.77
Cash at bank* (March 2025: 0.06%)		83,752	0.12
Other net assets (March 2025: 0.11%)		73,170	0.11
Net assets attributable to holders of redeemable participating shares		67,272,565	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.48
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.26
Other assets	0.26
Total Assets	100.00

State Street SPDR MSCI World Consumer Staples UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		160,826,646	99,505,689
Financial derivative instruments		-	2,361
		160,826,646	99,508,050
Cash and cash equivalents	1(f)	268,496	163,491
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	30,065	10,409
Debtors:			
Dividends receivable		434,966	269,140
Receivable for investments sold		225,103	-
Securities lending income receivable		1,121	757
Total current assets		161,786,397	99,951,847
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(14,215)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(41,134)	(25,667)
Payable for investment purchased		-	(13,262)
Total current liabilities		(55,349)	(38,929)
Net assets attributable to holders of redeemable participating shares		161,731,048	99,912,918
		31 March 2026	31 March 2025
		2026	2025
Net asset value per share	5	USD 52.98	USD 49.64
			USD 45.82

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Consumer Staples UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		3,565,318	2,663,259
Income from financial assets at fair value		2,226	2,449
Securities lending income	13	15,447	14,083
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	3,592,221	5,599,141
Bank interest income		10,407	8,118
Miscellaneous income		579	27
Total investment income		7,186,198	8,287,077
Operating expenses	3	(391,709)	(294,881)
Net profit for the financial year before finance costs and tax		6,794,489	7,992,196
Profit for the financial year before tax		6,794,489	7,992,196
Withholding tax on investment income	2	(415,631)	(320,288)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		6,378,858	7,671,908

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Consumer Staples UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	99,912,918	94,066,423
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	6,378,858	7,671,908
Share transactions		
Proceeds from redeemable participating shares issued	80,457,761	17,281,797
Costs of redeemable participating shares redeemed	(25,018,489)	(19,107,210)
Increase/(decrease) in net assets from share transactions	55,439,272	(1,825,413)
Total increase in net assets attributable to holders of redeemable participating shares	61,818,130	5,846,495
Net assets attributable to holders of redeemable participating shares at the end of the financial year	161,731,048	99,912,918

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Consumer Staples UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		6,378,858	7,671,908
Adjustment for:			
Movement in cash held with/due to broker		(19,656)	(373)
Movement in financial assets at fair value through profit or loss		(61,559,322)	(5,831,695)
Unrealised movement on derivative assets and liabilities		16,576	3,007
Operating cash flows before movements in working capital		(55,183,544)	1,842,847
Movement in receivables		(166,190)	23,927
Movement in payables		15,467	2,047
Net working capital movement		(150,723)	25,974
Net cash (outflow)/inflow from operating activities		(55,334,267)	1,868,821
Financing activities			
Proceeds from subscriptions	5	80,457,761	17,281,797
Payments for redemptions	5	(25,018,489)	(19,107,210)
Net cash generated by/(used in) financing activities		55,439,272	(1,825,413)
Net increase in cash and cash equivalents		105,005	43,408
Cash and cash equivalents at the start of the financial year		163,491	120,083
Cash and cash equivalents at the end of the financial year		268,496	163,491
Supplementary information			
Taxation paid		(415,631)	(320,288)
Interest received		12,633	10,567
Dividend received		3,399,492	2,687,837

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Consumer Staples UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.44% (March 2025: 99.59%)			
Common Stock - 99.17% (March 2025: 99.28%)			
Australian Dollar - 1.11%			
47,196	Coles Group Ltd.	709,847	0.44
43,757	Woolworths Group Ltd.	1,091,178	0.67
		1,801,025	1.11
Canadian Dollar - 2.35%			
25,916	Alimentation Couche-Tard, Inc.	1,464,281	0.91
4,169	Empire Co. Ltd.	148,860	0.09
6,295	George Weston Ltd.	443,318	0.27
21,202	Loblaw Cos. Ltd.	963,513	0.60
7,293	Metro, Inc.	497,401	0.31
9,054	Saputo, Inc.	281,958	0.17
		3,799,331	2.35
Danish Krone - 0.26%			
3,383	Carlsberg AS	418,976	0.26
		418,976	0.26
Euro - 8.20%			
35,159	Anheuser-Busch InBev SA	2,419,269	1.50
3,558	Beiersdorf AG	313,942	0.19
21,870	Carrefour SA	400,784	0.25
23,024	Danone SA	1,831,510	1.13
21,176	Davide Campari-Milano NV	149,566	0.09
4,707	Heineken Holding NV	332,726	0.21
10,308	Heineken NV	787,437	0.49
3,573	Henkel AG & Co. KGaA	254,419	0.16
10,227	Jeronimo Martins SGPS SA	242,269	0.15
5,646	Kerry Group PLC	444,964	0.27
9,528	Kesko OYJ	209,463	0.13
31,882	Koninklijke Ahold Delhaize NV	1,480,030	0.91
8,562	L'Oreal SA	3,446,385	2.13
14	Lotus Bakeries NV	157,114	0.10
17,781	Magnum Ice Cream Co. NV	260,393	0.16
7,161	Pernod Ricard SA	529,873	0.33
		13,260,144	8.20
Hong Kong Dollar - 0.25%			
305,769	WH Group Ltd.	400,142	0.25
		400,142	0.25
Japanese Yen - 4.48%			
77,919	Aeon Co. Ltd.	922,989	0.57
32,344	Ajinomoto Co., Inc.	893,938	0.55
53,702	Asahi Group Holdings Ltd.	535,028	0.33
42,800	Japan Tobacco, Inc.	1,619,561	1.00
16,079	Kao Corp.	624,402	0.39
25,265	Kikkoman Corp.	227,892	0.14
27,965	Kirin Holdings Co. Ltd.	443,847	0.27
12,200	MatsukiyoCocokara & Co.	193,709	0.12

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.44% (March 2025: 99.59%) (continued)			
Common Stock - 99.17% (March 2025: 99.28%) (continued)			
Japanese Yen - 4.48% (continued)			
74,698	Seven & i Holdings Co. Ltd.	997,053	0.62
14,786	Shiseido Co. Ltd.	296,482	0.18
5,100	Suntory Beverage & Food Ltd.	143,841	0.09
7,332	Tsuruha Holdings, Inc.	114,319	0.07
41,000	Unicharm Corp.	239,805	0.15
		7,252,866	4.48
Norwegian Krone - 0.52%			
17,028	Mowi ASA	383,879	0.24
24,762	Orkla ASA	309,368	0.19
2,491	Salmar ASA	144,484	0.09
		837,731	0.52
Pound Sterling - 9.68%			
11,378	Associated British Foods PLC	281,553	0.17
77,785	British American Tobacco PLC	4,483,554	2.77
7,554	Coca-Cola HBC AG	422,964	0.26
79,764	Diageo PLC	1,468,379	0.91
27,419	Imperial Brands PLC	1,105,332	0.68
63,088	J Sainsbury PLC	282,028	0.18
70,250	Marks & Spencer Group PLC	314,230	0.20
22,963	Reckitt Benckiser Group PLC	1,540,712	0.95
231,073	Tesco PLC	1,441,611	0.89
78,016	Unilever PLC	4,319,916	2.67
		15,660,279	9.68
Singapore Dollar - 0.13%			
69,500	Wilmar International Ltd.	207,398	0.13
		207,398	0.13
Swedish Krona - 0.34%			
21,778	Essity AB	555,295	0.34
		555,295	0.34
Swiss Franc - 6.30%			
119	Barry Callebaut AG	205,109	0.13
32	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	447,215	0.27
4	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	568,477	0.35
91,966	Nestle SA	8,975,140	5.55
		10,195,941	6.30
United States Dollar - 65.55%			
60,037	Altria Group, Inc.	3,961,842	2.45
17,173	Archer-Daniels-Midland Co.	1,248,305	0.77
4,839	Bunge Global SA	615,521	0.38
1,302	Casey's General Stores, Inc.	947,674	0.58
8,529	Church & Dwight Co., Inc.	795,926	0.49
4,464	Clorox Co.	462,604	0.29

State Street SPDR MSCI World Consumer Staples UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.44% (March 2025: 99.59%) (continued)			
Common Stock - 99.17% (March 2025: 99.28%) (continued)			
United States Dollar - 65.55% (continued)			
146,029	Coca-Cola Co.	11,105,505	6.87
7,312	Coca-Cola Europacific Partners PLC	662,979	0.41
27,474	Colgate-Palmolive Co.	2,341,609	1.45
5,334	Constellation Brands, Inc.	800,100	0.49
15,861	Costco Wholesale Corp.	15,804,376	9.77
7,822	Dollar General Corp.	928,706	0.57
6,833	Dollar Tree, Inc.	748,282	0.46
8,806	Estee Lauder Cos., Inc.	632,007	0.39
19,100	General Mills, Inc.	710,902	0.44
5,297	Hershey Co.	1,101,193	0.68
10,764	Hormel Foods Corp.	243,805	0.15
68,414	Kenvue, Inc.	1,179,457	0.73
46,479	Keurig Dr. Pepper, Inc.	1,223,792	0.76
11,914	Kimberly-Clark Corp.	1,149,344	0.71
31,469	Kraft Heinz Co.	707,738	0.44
21,411	Kroger Co.	1,549,300	0.96
8,961	McCormick & Co., Inc.	451,993	0.28
46,055	Mondelez International, Inc.	2,654,610	1.64
26,106	Monster Beverage Corp.	1,891,641	1.17
48,813	PepsiCo, Inc.	7,580,171	4.69
55,531	Philip Morris International, Inc.	9,181,495	5.68
83,374	Procter & Gamble Co.	12,042,541	7.45
16,971	Sysco Corp.	1,210,541	0.75
16,268	Target Corp.	1,971,682	1.22
10,283	Tyson Foods, Inc.	658,832	0.41
156,443	Walmart, Inc.	19,442,736	12.02
		106,007,209	65.55
Total Common Stock		160,396,337	99.17
Preferred Stock - 0.27% (March 2025: 0.31%)			
Euro - 0.27%			
5,633	Henkel AG & Co. KGaA	430,309	0.27
Total Preferred Stock		430,309	0.27
Total Transferable Securities		160,826,646	99.44

Financial Derivative Instruments - (0.01%) (March 2025: 0.00%)

Futures Contracts – (0.01%) (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
496,181	551	9 of MSCI World Consumer Staples NTR Index Futures Long Futures Contracts Expiring 19 June 2026	(14,215)	(0.01)
Net Unrealised Loss on Futures Contracts			(14,215)	(0.01)
Total Financial Derivative Instruments			(14,215)	(0.01)

	Fair Value USD	% of Fund
Total value of investments	160,812,431	99.43
Cash at bank* (March 2025: 0.16%)	268,496	0.17
Cash at broker* (March 2025: 0.01%)	30,065	0.02
Other net assets (March 2025: 0.24%)	620,056	0.38
Net assets attributable to holders of redeemable participating shares	161,731,048	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.41
Other assets	0.59
Total Assets	100.00

State Street SPDR MSCI World Energy UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		660,421,868	471,744,403
Financial derivative instruments		339,369	116,199
		660,761,237	471,860,602
Cash and cash equivalents	1(f)	5,378,627	953,626
Debtors:			
Dividends receivable		904,181	948,576
Receivable for investments sold		-	2,710,422
Receivable for fund shares sold		7,650,165	-
Securities lending income receivable		13,293	30,762
Total current assets		674,707,503	476,503,988
Current liabilities			
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(31,079)	(7,521)
Creditors - Amounts falling due within one year:			
Accrued expenses		(150,249)	(121,632)
Payable for investment purchased		(9,993,115)	(48,733)
Payable for fund shares repurchased		-	(2,710,551)
Total current liabilities		(10,174,443)	(2,888,437)
Net assets attributable to holders of redeemable participating shares		664,533,060	473,615,551
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 76.50	USD 54.21
			USD 52.52

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Energy UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		15,281,574	20,654,151
Income from financial assets at fair value		7,226	11,266
Securities lending income	13	255,085	354,221
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	142,004,895	(4,937,475)
Bank interest income		28,613	37,278
Miscellaneous income		2,545	1,281
Total investment income		157,579,938	16,120,722
Operating expenses	3	(1,194,144)	(1,598,233)
Net profit for the financial year before finance costs and tax		156,385,794	14,522,489
Profit for the financial year before tax		156,385,794	14,522,489
Withholding tax on investment income	2	(1,876,756)	(2,482,865)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		154,509,038	12,039,624

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Energy UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	473,615,551	574,392,116
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	154,509,038	12,039,624
Share transactions		
Proceeds from redeemable participating shares issued	151,405,029	62,547,195
Costs of redeemable participating shares redeemed	(114,996,558)	(175,363,384)
Increase/(decrease) in net assets from share transactions	36,408,471	(112,816,189)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	190,917,509	(100,776,565)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	664,533,060	473,615,551

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Energy UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		154,509,038	12,039,624
Adjustment for:			
Movement in cash held with/due to broker		23,558	99,015
Movement in financial assets at fair value through profit or loss		(176,022,661)	96,867,357
Unrealised movement on derivative assets and liabilities		(223,170)	30,826
Operating cash flows before movements in working capital		(21,713,235)	109,036,822
Movement in receivables		61,864	142,306
Movement in payables		28,617	(19,568)
Net working capital movement		90,481	122,738
Net cash (outflow)/inflow from operating activities		(21,622,754)	109,159,560
Financing activities			
Proceeds from subscriptions	5	143,754,864	62,547,195
Payments for redemptions	5	(117,707,109)	(172,652,833)
Net cash generated by/(used in) financing activities		26,047,755	(110,105,638)
Net increase/(decrease) in cash and cash equivalents		4,425,001	(946,078)
Cash and cash equivalents at the start of the financial year		953,626	1,899,704
Cash and cash equivalents at the end of the financial year		5,378,627	953,626
Supplementary information			
Taxation paid		(1,876,756)	(2,482,865)
Interest received		35,839	48,544
Dividend received		15,325,969	20,801,728

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Energy UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.38% (March 2025: 99.61%)			
Common Stock - 99.38% (March 2025: 99.61%)			
Australian Dollar - 1.68%			
571,103	Santos Ltd.	3,113,544	0.47
336,520	Woodside Energy Group Ltd.	8,078,419	1.21
		11,191,963	1.68
Canadian Dollar - 14.55%			
103,042	ARC Resources Ltd.	2,137,557	0.32
76,742	Cameco Corp.	8,318,969	1.25
367,404	Canadian Natural Resources Ltd.	17,865,393	2.69
250,512	Cenovus Energy, Inc.	6,627,444	1.00
384,702	Enbridge, Inc.	20,787,786	3.13
29,818	Imperial Oil Ltd.	3,893,190	0.59
39,792	Keyera Corp.	1,534,312	0.23
102,454	Pembina Pipeline Corp.	4,571,541	0.69
211,970	Suncor Energy, Inc.	13,975,401	2.10
183,479	TC Energy Corp.	11,452,735	1.72
64,705	Tourmaline Oil Corp.	3,086,999	0.47
214,160	Whitecap Resources, Inc.	2,409,311	0.36
		96,660,638	14.55
Euro - 8.64%			
128,180	Bolloré SE	723,413	0.11
360,122	Eni SpA	10,311,318	1.55
72,448	Galp Energia SGPS SA	1,753,802	0.26
75,184	Neste OYJ	2,421,226	0.36
26,065	OMV AG	1,898,029	0.29
200,125	Repsol SA	5,684,030	0.86
67,092	Tenaris SA	1,971,237	0.30
350,221	TotalEnergies SE	32,650,706	4.91
		57,413,761	8.64
Japanese Yen - 1.52%			
478,242	ENEOS Holdings, Inc.	4,240,120	0.64
137,770	Idemitsu Kosan Co. Ltd.	1,334,921	0.20
154,400	Inpex Corp.	4,540,095	0.68
		10,115,136	1.52
Norwegian Krone - 1.19%			
54,902	Aker BP ASA	2,035,235	0.31
136,126	Equinor ASA	5,874,931	0.88
		7,910,166	1.19
Pound Sterling - 10.50%			
2,776,398	BP PLC	22,199,363	3.34
1,006,644	Shell PLC	47,566,077	7.16
		69,765,440	10.50
United States Dollar - 61.30%			
174,695	Baker Hughes Co.	10,665,137	1.60
37,976	Cheniere Energy, Inc.	10,776,073	1.62
337,758	Chevron Corp.	69,882,155	10.52

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.38% (March 2025: 99.61%) (continued)			
Common Stock - 99.38% (March 2025: 99.61%) (continued)			
United States Dollar - 61.30% (continued)			
217,920	ConocoPhillips	28,765,450	4.33
134,673	Coterra Energy, Inc.	4,732,411	0.71
105,360	Devon Energy Corp.	5,301,717	0.80
32,884	Diamondback Energy, Inc.	6,504,129	0.98
95,892	EOG Resources, Inc.	13,863,111	2.09
109,742	EQT Corp.	6,983,983	1.05
42,312	Expand Energy Corp.	4,645,015	0.70
744,496	Exxon Mobil Corp.	126,311,237	19.01
149,508	Halliburton Co.	5,829,319	0.88
353,152	Kinder Morgan, Inc.	11,841,191	1.78
53,180	Marathon Petroleum Corp.	12,985,497	1.95
130,345	Occidental Petroleum Corp.	8,472,428	1.28
110,583	ONEOK, Inc.	9,995,601	1.50
70,933	Phillips 66	12,922,578	1.94
263,416	SLB Ltd.	13,536,953	2.04
37,765	Targa Resources Corp.	9,468,822	1.42
10,378	Texas Pacific Land Corp.	4,924,985	0.74
53,769	Valero Energy Corp.	13,285,249	2.00
215,330	Williams Cos., Inc.	15,671,723	2.36
		407,364,764	61.30
Total Common Stock		660,421,868	99.38
Total Transferable Securities		660,421,868	99.38

Financial Derivative Instruments - 0.05% (March 2025: 0.02%)

Futures Contracts – 0.05% (March 2025: 0.02%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
3,405,656	681	50 of MSCI World Energy NRT Index Futures Long Futures Contracts Expiring 19 June 2026	339,369	0.05
Net Unrealised Gain on Futures Contracts			339,369	0.05
Total Financial Derivative Instruments			339,369	0.05

State Street SPDR MSCI World Energy UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

	Fair Value USD	% of Fund
Total value of investments	660,761,237	99.43
Cash at bank* (March 2025: 0.20%)	5,378,627	0.81
Cash due to broker (March 2025: (0.00%))	(31,079)	(0.00)
Other net liabilities (March 2025: 0.17%)	(1,575,725)	(0.24)
Net assets attributable to holders of redeemable participating shares	664,533,060	100.00

*All cash holdings are held at State Street Bank and Trust Company.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	97.88
Exchange traded financial derivatives instruments	0.05
Other assets	2.07
Total Assets	100.00

State Street SPDR MSCI World Financials UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		300,432,056	331,479,367
Financial derivative instruments		-	1,106
		300,432,056	331,480,473
Cash and cash equivalents	1(f)	766,763	563,944
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	156,246	46,570
Debtors:			
Dividends receivable		1,000,437	962,734
Receivable for investments sold		-	141,582
Securities lending income receivable		7,580	8,859
Total current assets		302,363,082	333,204,162
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(29,274)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(80,239)	(81,410)
Payable for investment purchased		(3,519)	-
Total current liabilities		(113,032)	(81,410)
Net assets attributable to holders of redeemable participating shares		302,250,050	333,122,752
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 87.30	USD 77.43
			USD 63.61

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Financials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		8,912,313	8,348,358
Income from financial assets at fair value		6,023	7,720
Securities lending income	13	110,955	97,777
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	31,646,676	43,091,017
Bank interest income		27,288	40,121
Miscellaneous income		1,484	3,123
Total investment income		40,704,739	51,588,116
Operating expenses	3	(985,834)	(855,192)
Net profit for the financial year before finance costs and tax		39,718,905	50,732,924
Profit for the financial year before tax		39,718,905	50,732,924
Withholding tax on investment income	2	(977,375)	(915,679)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		38,741,530	49,817,245

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Financials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	333,122,752	294,005,216
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	38,741,530	49,817,245
Share transactions		
Proceeds from redeemable participating shares issued	36,620,972	173,286,451
Costs of redeemable participating shares redeemed	(106,235,204)	(183,986,160)
Decrease in net assets from share transactions	(69,614,232)	(10,699,709)
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(30,872,702)	39,117,536
Net assets attributable to holders of redeemable participating shares at the end of the financial year	302,250,050	333,122,752

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Financials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		38,741,530	49,817,245
Adjustment for:			
Movement in cash held with/due to broker		(109,676)	(10,614)
Movement in financial assets at fair value through profit or loss		31,192,412	(39,011,815)
Unrealised movement on derivative assets and liabilities		30,380	19,222
Operating cash flows before movements in working capital		69,854,646	10,814,038
Movement in receivables		(36,424)	(53,055)
Movement in payables		(1,171)	12,530
Net working capital movement		(37,595)	(40,525)
Net cash inflow from operating activities		69,817,051	10,773,513
Financing activities			
Proceeds from subscriptions	5	36,620,972	173,286,451
Payments for redemptions	5	(106,235,204)	(183,986,160)
Net cash used in financing activities		(69,614,232)	(10,699,709)
Net increase in cash and cash equivalents		202,819	73,804
Cash and cash equivalents at the start of the financial year		563,944	490,140
Cash and cash equivalents at the end of the financial year		766,763	563,944
Supplementary information			
Taxation paid		(977,375)	(915,679)
Interest received		33,311	47,841
Dividend received		8,874,610	8,297,172

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Financials UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.51%)			
Common Stock - 99.12% (March 2025: 99.29%)			
Australian Dollar - 4.33%			
70,889	ANZ Group Holdings Ltd.	1,746,411	0.58
4,679	ASX Ltd.	167,603	0.06
38,517	Commonwealth Bank of Australia	4,423,976	1.46
54,906	Insurance Australia Group Ltd.	276,022	0.09
8,049	Macquarie Group Ltd.	1,113,192	0.37
62,647	Medibank Pvt Ltd.	187,074	0.06
69,948	National Australia Bank Ltd.	1,985,282	0.66
37,814	QBE Insurance Group Ltd.	549,832	0.18
26,955	Suncorp Group Ltd.	298,153	0.10
7,813	Washington H Soul Pattinson & Co. Ltd.	216,185	0.07
78,352	Westpac Banking Corp.	2,118,090	0.70
		13,081,820	4.33
Canadian Dollar - 7.85%			
16,165	Bank of Montreal	2,182,515	0.72
27,803	Bank of Nova Scotia	1,921,934	0.64
9,961	Brookfield Asset Management Ltd.	441,466	0.15
47,658	Brookfield Corp.	1,925,034	0.64
21,092	Canadian Imperial Bank of Commerce	1,992,597	0.66
452	Fairfax Financial Holdings Ltd.	767,715	0.25
6,612	Great-West Lifeco, Inc.	308,675	0.10
2,625	iA Financial Corp., Inc.	290,386	0.10
2,852	IGM Financial, Inc.	135,452	0.04
4,146	Intact Financial Corp.	748,897	0.25
38,374	Manulife Financial Corp.	1,317,676	0.44
9,383	National Bank of Canada	1,210,300	0.40
12,886	Power Corp. of Canada	618,377	0.20
32,178	Royal Bank of Canada	5,185,188	1.72
11,908	Sun Life Financial, Inc.	743,637	0.25
7,281	TMX Group Ltd.	257,369	0.08
39,411	Toronto-Dominion Bank	3,669,003	1.21
		23,716,221	7.85
Danish Krone - 0.31%			
15,461	Danske Bank AS	744,514	0.25
7,699	Tryg AS	182,936	0.06
		927,450	0.31
Euro - 12.96%			
551	Adyen NV	540,014	0.18
30,312	Aegon Ltd.	217,516	0.07
2,954	Ageas SA	214,597	0.07
46,317	AIB Group PLC	481,098	0.16
8,921	Allianz SE	3,693,164	1.22
1,469	Amundi SA	124,151	0.04
3,695	ASR Nederland NV	251,952	0.08
39,577	AXA SA	1,789,368	0.59

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.51%)			
(continued)			
Common Stock - 99.12% (March 2025: 99.29%) (continued)			
Euro - 12.96% (continued)			
4,840	Banca Mediolanum SpA	96,364	0.03
45,190	Banca Monte dei Paschi di Siena SpA	386,708	0.13
132,046	Banco Bilbao Vizcaya Argentaria SA	2,776,617	0.92
25,564	Banco BPM SpA	349,334	0.11
128,939	Banco Comercial Portugues SA	123,605	0.04
119,756	Banco de Sabadell SA	419,882	0.14
340,500	Banco Santander SA	3,723,155	1.23
23,927	Bank of Ireland Group PLC	425,523	0.14
14,667	Bankinter SA	226,028	0.07
1,358	BAWAG Group AG	202,627	0.07
23,697	BNP Paribas SA	2,211,325	0.73
32,146	BPER Banca SpA	412,425	0.14
89,338	CaixaBank SA	1,046,337	0.35
18,062	Commerzbank AG	640,772	0.21
25,625	Credit Agricole SA	470,335	0.16
6,801	CVC Capital Partners PLC	87,373	0.03
43,871	Deutsche Bank AG	1,269,517	0.42
4,205	Deutsche Boerse AG	1,216,579	0.40
7,547	Erste Group Bank AG	804,348	0.27
1,821	Euronext NV	290,595	0.10
2,591	EXOR NV	195,988	0.06
16,125	FinecoBank Banca Fineco SpA	351,798	0.12
20,443	Generali	812,863	0.27
2,216	Groupe Bruxelles Lambert NV	198,517	0.07
1,288	Hannover Rueck SE	397,424	0.13
69,268	ING Groep NV	1,764,213	0.58
329,954	Intesa Sanpaolo SpA	1,962,072	0.65
5,624	KBC Group NV	677,157	0.22
24,629	Mapfre SA	108,232	0.04
2,971	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,846,466	0.61
6,310	NN Group NV	487,552	0.16
70,941	Nordea Bank Abp	1,199,508	0.40
10,647	Poste Italiane SpA	247,067	0.08
2,415	Raiffeisen Bank International AG	101,174	0.03
56,292	Sampo OYJ	596,838	0.20
15,240	Societe Generale SA	1,084,476	0.36
357	Sofina SA	85,558	0.03
1,304	Talanx AG	158,661	0.05
32,306	UniCredit SpA	2,265,390	0.75
6,846	Unipol Assicurazioni SpA	156,536	0.05
		39,188,799	12.96

State Street SPDR MSCI World Financials UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.51%) (continued)			
Common Stock - 99.12% (March 2025: 99.29%) (continued)			
Hong Kong Dollar - 1.47%			
244,900	AIA Group Ltd.	2,650,413	0.88
85,000	BOC Hong Kong Holdings Ltd.	464,019	0.15
26,757	Hong Kong Exchanges & Clearing Ltd.	1,326,212	0.44
		4,440,644	1.47
Israeli New Shekel - 0.74%			
29,627	Bank Hapoalim BM	687,966	0.23
32,281	Bank Leumi Le-Israel BM	713,505	0.24
31,910	Israel Discount Bank Ltd.	318,140	0.10
3,245	Mizrahi Tefahot Bank Ltd.	234,113	0.08
5,512	Phoenix Financial Ltd.	289,784	0.09
		2,243,508	0.74
Japanese Yen - 6.18%			
10,000	Chiba Bank Ltd.	125,464	0.04
83,000	Dai-ichi Life Holdings, Inc.	741,360	0.25
31,400	Daiwa Securities Group, Inc.	288,164	0.10
26,900	Japan Exchange Group, Inc.	305,455	0.10
40,500	Japan Post Bank Co. Ltd.	640,887	0.21
46,500	Japan Post Holdings Co. Ltd.	522,902	0.17
12,810	Japan Post Insurance Co. Ltd.	126,820	0.04
17,900	Mitsubishi HC Capital, Inc.	157,633	0.05
264,700	Mitsubishi UFJ Financial Group, Inc.	4,325,979	1.43
57,440	Mizuho Financial Group, Inc.	2,197,733	0.73
27,500	MS&AD Insurance Group Holdings, Inc.	696,964	0.23
70,800	Nomura Holdings, Inc.	535,817	0.18
26,600	ORIX Corp.	770,295	0.25
49,300	Resona Holdings, Inc.	533,781	0.18
14,100	SBI Holdings, Inc.	252,504	0.08
21,200	Sompo Holdings, Inc.	801,147	0.27
115,200	Sony Financial Group, Inc.	103,694	0.03
83,800	Sumitomo Mitsui Financial Group, Inc.	2,636,890	0.87
13,200	Sumitomo Mitsui Trust Group, Inc.	406,728	0.13
9,200	T&D Holdings, Inc.	228,771	0.08
43,900	Tokio Marine Holdings, Inc.	2,016,602	0.67
30,100	Yokohama Financial Group, Inc.	259,962	0.09
		18,675,552	6.18
New Zealand Dollar - 0.03%			
14,812	Infratil Ltd.	98,437	0.03
		98,437	0.03
Norwegian Krone - 0.24%			
19,832	DNB Bank ASA	613,225	0.20
5,002	Gjensidige Forsikring ASA	129,403	0.04
		742,628	0.24

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.51%) (continued)			
Common Stock - 99.12% (March 2025: 99.29%) (continued)			
Pound Sterling - 5.50%			
21,689	3i Group PLC	697,299	0.23
5,540	Admiral Group PLC	230,126	0.08
71,307	Aviva PLC	564,571	0.19
326,995	Barclays PLC	1,679,340	0.56
395,183	HSBC Holdings PLC	6,366,094	2.11
134,751	Legal & General Group PLC	437,665	0.14
1,383,884	Lloyds Banking Group PLC	1,685,137	0.56
11,143	London Stock Exchange Group PLC	1,302,500	0.43
45,976	M&G PLC	164,910	0.05
184,158	NatWest Group PLC	1,343,441	0.44
55,831	Prudential PLC	764,220	0.25
15,693	Schroders PLC	118,889	0.04
46,159	Standard Chartered PLC	946,526	0.31
14,047	Standard Life PLC	125,684	0.04
17,439	Wise PLC	207,661	0.07
		16,634,063	5.50
Singapore Dollar - 1.51%			
49,567	DBS Group Holdings Ltd.	2,186,073	0.72
75,299	Oversea-Chinese Banking Corp. Ltd.	1,282,269	0.43
18,400	Singapore Exchange Ltd.	278,393	0.09
28,868	United Overseas Bank Ltd.	820,069	0.27
		4,566,804	1.51
Swedish Krona - 1.35%			
12,199	EQT AB	366,882	0.12
2,961	Industrivarden AB (Class A)	144,596	0.05
4,458	Industrivarden AB (Class C)	216,670	0.07
41,320	Investor AB	1,536,772	0.51
1,971	L E Lundbergforetagen AB	110,072	0.04
36,033	Skandinaviska Enskilda Banken AB	651,724	0.21
30,367	Svenska Handelsbanken AB	392,249	0.13
19,515	Swedbank AB	653,283	0.22
		4,072,248	1.35
Swiss Franc - 2.85%			
1,166	Banque Cantonale Vaudoise	187,187	0.06
1,814	Helvetia Baloise Holding AG	463,687	0.15
4,460	Julius Baer Group Ltd.	322,810	0.11
540	Partners Group Holding AG	568,662	0.19
639	Swiss Life Holding AG	687,707	0.23
7,130	Swiss Re AG	1,173,027	0.39
72,646	UBS Group AG	2,778,186	0.92
3,474	Zurich Insurance Group AG	2,427,109	0.80
		8,608,375	2.85

State Street SPDR MSCI World Financials UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.51%) (continued)				Transferable Securities - 99.40% (March 2025: 99.51%) (continued)			
Common Stock - 99.12% (March 2025: 99.29%) (continued)				Common Stock - 99.12% (March 2025: 99.29%) (continued)			
United States Dollar - 53.80%				United States Dollar - 53.80% (continued)			
5,356	Affirm Holdings, Inc.	245,412	0.08	13,399	Intercontinental Exchange, Inc.	2,107,395	0.70
12,008	Aflac, Inc.	1,317,398	0.44	1,533	Jack Henry & Associates, Inc.	242,275	0.08
6,060	Allstate Corp.	1,256,480	0.42	63,116	JPMorgan Chase & Co.	18,566,203	6.14
12,805	American Express Co.	3,873,256	1.28	21,784	KeyCorp	436,769	0.14
12,816	American International Group, Inc.	964,404	0.32	13,778	KKR & Co., Inc.	1,274,465	0.42
2,275	Ameriprise Financial, Inc.	1,011,010	0.33	4,211	Loews Corp.	449,482	0.15
4,521	Aon PLC	1,459,288	0.48	1,828	LPL Financial Holdings, Inc.	549,917	0.18
9,980	Apollo Global Management, Inc.	1,111,972	0.37	3,699	M&T Bank Corp.	764,657	0.25
8,234	Arch Capital Group Ltd.	790,382	0.26	284	Markel Group, Inc.	543,596	0.18
4,586	ARES Management Corp.	500,333	0.17	11,489	Marsh & McLennan Cos., Inc.	1,992,767	0.66
5,751	Arthur J Gallagher & Co.	1,245,552	0.41	19,542	Mastercard, Inc.	9,764,356	3.23
159,939	Bank of America Corp.	7,797,026	2.58	13,620	MetLife, Inc.	963,206	0.32
16,224	Bank of New York Mellon Corp.	1,924,653	0.64	3,636	Moody's Corp.	1,586,205	0.53
31,771	Berkshire Hathaway, Inc.	15,224,663	5.04	27,754	Morgan Stanley	4,567,476	1.51
3,373	Blackrock, Inc.	3,243,848	1.07	1,805	MSCI, Inc.	972,913	0.32
16,786	Blackstone, Inc.	1,930,222	0.64	10,178	Nasdaq, Inc.	864,010	0.29
12,851	Block, Inc.	773,373	0.26	4,619	Northern Trust Corp.	644,674	0.21
6,715	Brown & Brown, Inc.	437,885	0.15	21,174	PayPal Holdings, Inc.	957,700	0.32
14,646	Capital One Financial Corp.	2,671,870	0.88	2,860	Pinnacle Financial Partners, Inc.	246,360	0.08
5,136	Carlyle Group, Inc.	248,531	0.08	9,109	PNC Financial Services Group, Inc.	1,895,492	0.63
2,384	Cboe Global Markets, Inc.	670,071	0.22	4,756	Principal Financial Group, Inc.	428,563	0.14
39,538	Charles Schwab Corp.	3,715,781	1.23	13,390	Progressive Corp.	2,654,434	0.88
8,791	Chubb Ltd.	2,865,251	0.95	7,713	Prudential Financial, Inc.	753,483	0.25
3,332	Cincinnati Financial Corp.	524,290	0.17	4,463	Raymond James Financial, Inc.	646,198	0.21
42,046	Citigroup, Inc.	4,768,437	1.58	19,435	Regions Financial Corp.	507,642	0.17
10,332	Citizens Financial Group, Inc.	619,610	0.21	17,002	Robinhood Markets, Inc.	1,178,239	0.39
8,480	CME Group, Inc.	2,504,568	0.83	21,045	Rocket Cos., Inc.	299,891	0.10
4,891	Coinbase Global, Inc.	854,017	0.28	7,147	S&P Global, Inc.	3,039,905	1.01
6,396	Corebridge Financial, Inc.	152,609	0.05	27,456	SoFi Technologies, Inc.	436,001	0.14
1,446	Corpay, Inc.	420,772	0.14	6,699	State Street Corp.	847,825	0.28
7,762	Equitable Holdings, Inc.	288,048	0.10	9,092	Synchrony Financial	618,438	0.20
632	Erie Indemnity Co.	158,828	0.05	5,012	T. Rowe Price Group, Inc.	451,782	0.15
1,032	Everest Group Ltd.	337,309	0.11	9,536	Toast, Inc.	252,799	0.08
5,907	Fidelity National Financial, Inc.	273,967	0.09	2,642	Tradeweb Markets, Inc.	310,858	0.10
12,805	Fidelity National Information Services, Inc.	600,683	0.20	5,120	Travelers Cos., Inc.	1,493,402	0.49
20,220	Fifth Third Bancorp	939,421	0.31	29,170	Truist Financial Corp.	1,340,945	0.44
224	First Citizens BancShares, Inc.	422,164	0.14	35,838	U.S. Bancorp	1,863,934	0.62
12,993	Fiserv, Inc.	725,009	0.24	39,050	Visa, Inc.	11,802,472	3.91
5,896	Global Payments, Inc.	396,801	0.13	6,336	W.R. Berkley Corp.	419,950	0.14
6,902	Goldman Sachs Group, Inc.	5,839,023	1.93	73,212	Wells Fargo & Co.	5,828,407	1.93
6,649	Hartford Insurance Group, Inc.	899,144	0.30	2,289	Willis Towers Watson PLC	665,412	0.22
44,985	Huntington Bancshares, Inc.	704,015	0.23			162,604,483	53.80
9,939	Interactive Brokers Group, Inc.	666,609	0.22				
				Total Common Stock		299,601,032	99.12

State Street SPDR MSCI World Financials UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.40% (March 2025: 99.51%) (continued)		
	Depository Receipts - 0.18% (March 2025: 0.13%)		
	Euro - 0.13%		
12,128	ABN AMRO Bank NV	378,832	0.13
		378,832	0.13
	United States Dollar - 0.05%		
1,191	Futu Holdings Ltd.	162,881	0.05
		162,881	0.05
	Total Depository Receipts	541,713	0.18
	Real Estate Investment Trust - 0.10% (March 2025: 0.09%)		
	United States Dollar - 0.10%		
13,679	Annaly Capital Management, Inc.	289,311	0.10
	Total Real Estate Investment Trust	289,311	0.10
	Total Transferable Securities	300,432,056	99.40

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.36
Other assets	0.64
Total Assets	100.00

Financial Derivative Instruments - (0.01%) (March 2025: 0.00%)

Futures Contracts – (0.01%) (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
1,369,372	415	33 of MSCI World Financials NTR Index Futures Long Futures Contracts Expiring 19 June 2026	(29,274)	(0.01)
		Net Unrealised Loss on Futures Contracts	(29,274)	(0.01)
		Total Financial Derivative Instruments	(29,274)	(0.01)

	Fair Value USD	% of Fund
Total value of investments	300,402,782	99.39
Cash at bank* (March 2025: 0.17%)	766,763	0.25
Cash at broker* (March 2025: 0.01%)	156,246	0.05
Other net assets (March 2025: 0.31%)	924,259	0.31
Net assets attributable to holders of redeemable participating shares	302,250,050	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

State Street SPDR MSCI World Health Care UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD	
Current assets				
Financial assets at fair value through profit or loss:	1(e),12			
Transferable securities		606,996,112	567,084,212	
		606,996,112	567,084,212	
Cash and cash equivalents	1(f)	810,030	1,350,714	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	111,348	67,250	
Debtors:				
Dividends receivable		877,413	956,208	
Securities lending income receivable		4,711	10,979	
Total current assets		608,799,614	569,469,363	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(37,616)	(14,017)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(158,715)	(146,787)	
Total current liabilities		(196,331)	(160,804)	
Net assets attributable to holders of redeemable participating shares				
		608,603,283	569,308,559	
		31 March 2026	31 March 2025	31 March 2024
Net asset value per share	5	USD 64.45	USD 61.86	USD 62.62

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Health Care UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		10,999,143	10,361,470
Income from financial assets at fair value		6,992	6,054
Securities lending income	13	35,201	30,705
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	8,834,571	(16,483,073)
Bank interest income		39,795	57,893
Miscellaneous income		2,485	6,614
Total investment income/(expense)		19,918,187	(6,020,337)
Operating expenses	3	(1,669,525)	(1,765,043)
Net profit/(loss) for the financial year before finance costs and tax		18,248,662	(7,785,380)
Profit/(loss) for the financial year before tax		18,248,662	(7,785,380)
Withholding tax on investment income	2	(1,692,411)	(1,568,636)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		16,556,251	(9,354,016)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Health Care UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	569,308,559	589,447,733
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	16,556,251	(9,354,016)
Share transactions		
Proceeds from redeemable participating shares issued	143,508,239	71,145,745
Costs of redeemable participating shares redeemed	(120,769,766)	(81,930,903)
Increase/(decrease) in net assets from share transactions	22,738,473	(10,785,158)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	39,294,724	(20,139,174)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	608,603,283	569,308,559

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Health Care UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		16,556,251	(9,354,016)
Adjustment for:			
Movement in cash held with/due to broker		(44,098)	10,186
Movement in financial assets at fair value through profit or loss		(39,911,900)	16,136,496
Unrealised movement on derivative assets and liabilities		23,599	29,409
Operating cash flows before movements in working capital		(23,376,148)	6,822,075
Movement in receivables		85,063	(212,462)
Movement in payables		11,928	(1,764)
Net working capital movement		96,991	(214,226)
Net cash (outflow)/inflow from operating activities		(23,279,157)	6,607,849
Financing activities			
Proceeds from subscriptions	5	143,508,239	71,145,745
Payments for redemptions	5	(120,769,766)	(81,930,903)
Net cash generated by/(used in) financing activities		22,738,473	(10,785,158)
Net decrease in cash and cash equivalents		(540,684)	(4,177,309)
Cash and cash equivalents at the start of the financial year		1,350,714	5,528,023
Cash and cash equivalents at the end of the financial year		810,030	1,350,714
Supplementary information			
Taxation paid		(1,692,411)	(1,568,636)
Interest received		46,787	63,947
Dividend received		11,077,938	10,127,861

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Health Care UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.74% (March 2025: 99.61%)			
Common Stock - 99.20% (March 2025: 99.30%)			
Australian Dollar - 0.97%			
5,166	Cochlear Ltd.	598,308	0.10
38,213	CSL Ltd.	3,684,506	0.60
4,364	Pro Medicus Ltd.	349,403	0.06
408,184	Sigma Healthcare Ltd.	740,848	0.12
38,440	Sonic Healthcare Ltd.	538,399	0.09
		5,911,464	0.97
Danish Krone - 1.85%			
9,973	Coloplast AS	671,079	0.11
7,566	Demant AS	226,208	0.04
4,947	Genmab AS	1,306,660	0.21
254,046	Novo Nordisk AS	9,044,811	1.49
		11,248,758	1.85
Euro - 5.71%			
4,938	Argenx SE (Class H)	3,532,081	0.58
78,639	Bayer AG	3,568,590	0.59
3,590	BioMerieux	379,721	0.06
23,731	EssilorLuxottica SA	5,424,822	0.89
9,714	Eurofins Scientific SE	701,320	0.12
1,574	Financiere de Tubize SA	384,475	0.06
17,345	Fresenius Medical Care AG	770,818	0.13
33,182	Fresenius SE & Co. KGaA	1,694,455	0.28
23,816	Grifols SA	245,760	0.04
2,991	Ipsen SA	552,775	0.09
60,367	Koninklijke Philips NV	1,623,410	0.27
10,245	Merck KGaA	1,270,141	0.21
8,332	Orion OYJ	669,129	0.11
15,486	Qiagen NV	619,954	0.10
8,875	Recordati Industria Chimica e Farmaceutica SpA	501,472	0.08
86,769	Sanofi SA	8,269,951	1.36
2,272	Sartorius Stedim Biotech	435,078	0.07
26,376	Siemens Healthineers AG	1,103,173	0.18
10,012	UCB SA	2,982,011	0.49
		34,729,136	5.71
Japanese Yen - 3.96%			
145,461	Astellas Pharma, Inc.	2,303,201	0.38
53,682	Chugai Pharmaceutical Co. Ltd.	2,905,624	0.48
139,971	Daiichi Sankyo Co. Ltd.	2,433,590	0.40
22,568	Eisai Co. Ltd.	690,984	0.11
26,800	Hoya Corp.	4,472,563	0.73
20,823	Kyowa Kirin Co. Ltd.	337,430	0.06
34,642	M3, Inc.	349,599	0.06
87,608	Olympus Corp.	819,690	0.13
34,251	Otsuka Holdings Co. Ltd.	2,370,378	0.39

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.74% (March 2025: 99.61%) (continued)			
Common Stock - 99.20% (March 2025: 99.30%) (continued)			
Japanese Yen - 3.96% (continued)			
59,265	Shionogi & Co. Ltd.	1,292,289	0.21
40,578	Sysmex Corp.	349,054	0.06
124,954	Takeda Pharmaceutical Co. Ltd.	4,448,673	0.73
101,180	Terumo Corp.	1,340,672	0.22
		24,113,747	3.96
New Zealand Dollar - 0.16%			
46,440	Fisher & Paykel Healthcare Corp. Ltd.	990,525	0.16
		990,525	0.16
Pound Sterling - 6.08%			
122,447	AstraZeneca PLC	23,720,056	3.90
320,752	GSK PLC	8,730,213	1.44
703,291	Haleon PLC	3,466,731	0.57
67,313	Smith & Nephew PLC	1,051,873	0.17
		36,968,873	6.08
Swedish Krona - 0.11%			
16,110	Swedish Orphan Biovitrum AB	663,256	0.11
		663,256	0.11
Swiss Franc - 9.68%			
39,425	Alcon AG	2,907,505	0.48
14,878	Galderma Group AG	2,840,253	0.47
5,590	Lonza Group AG	3,511,707	0.58
149,992	Novartis AG	22,559,932	3.71
55,378	Roche Holding AG (Class A)	21,688,080	3.56
2,592	Roche Holding AG (Voting rights)	1,055,444	0.17
33,327	Sandoz Group AG	2,560,648	0.42
3,917	Sonova Holding AG	872,557	0.14
8,968	Straumann Holding AG	915,159	0.15
		58,911,285	9.68
United States Dollar - 70.68%			
137,322	Abbott Laboratories	14,098,850	2.32
139,494	AbbVie, Inc.	30,338,550	4.98
22,238	Agilent Technologies, Inc.	2,534,687	0.42
10,509	Alnylam Pharmaceuticals, Inc.	3,477,113	0.57
42,514	Amgen, Inc.	14,958,551	2.46
22,673	Becton Dickinson & Co.	3,564,876	0.59
11,453	Biogen, Inc.	2,099,678	0.34
116,944	Boston Scientific Corp.	7,338,236	1.21
160,532	Bristol-Myers Squibb Co.	9,736,266	1.60
18,875	Cardinal Health, Inc.	3,988,476	0.66
14,547	Cencora, Inc.	4,569,795	0.75
39,081	Centene Corp.	1,279,512	0.21
21,026	Cigna Group	5,608,685	0.92
15,762	Cooper Cos., Inc.	1,126,983	0.19

State Street SPDR MSCI World Health Care UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.74% (March 2025: 99.61%) (continued)			
Common Stock - 99.20% (March 2025: 99.30%) (continued)			
United States Dollar - 70.68% (continued)			
100,256	CVS Health Corp.	7,200,386	1.18
50,189	Danaher Corp.	9,515,834	1.56
30,836	Dexcom, Inc.	1,936,501	0.32
46,663	Edwards Lifesciences Corp.	3,736,773	0.61
17,651	Elevance Health, Inc.	5,167,330	0.85
63,519	Eli Lilly & Co.	58,422,871	9.60
35,690	GE HealthCare Technologies, Inc.	2,540,414	0.42
98,305	Gilead Sciences, Inc.	13,700,768	2.25
12,612	HCA Healthcare, Inc.	5,968,503	0.98
17,775	Hologic, Inc.	1,343,612	0.22
9,688	Humana, Inc.	1,679,802	0.28
6,339	IDEXX Laboratories, Inc.	3,561,821	0.59
12,099	Illumina, Inc.	1,491,323	0.25
13,471	Incyte Corp.	1,267,891	0.21
16,791	Insmad, Inc.	2,745,664	0.45
5,519	Insulet Corp.	1,158,107	0.19
27,967	Intuitive Surgical, Inc.	12,892,507	2.12
13,543	IQVIA Holdings, Inc.	2,309,623	0.38
190,506	Johnson & Johnson	46,567,287	7.65
6,592	Labcorp Holdings, Inc.	1,758,812	0.29
9,799	McKesson Corp.	8,479,663	1.39
101,184	Medtronic PLC	8,767,594	1.44
196,259	Merck & Co., Inc.	23,607,995	3.88
1,611	Mettler-Toledo International, Inc.	2,031,793	0.33
10,556	Natera, Inc.	2,111,094	0.35
7,624	Neurocrine Biosciences, Inc.	1,004,386	0.16
449,011	Pfizer, Inc.	12,608,229	2.07
8,741	Quest Diagnostics, Inc.	1,713,061	0.28
8,181	Regeneron Pharmaceuticals, Inc.	6,320,968	1.04
11,582	ResMed, Inc.	2,599,927	0.43
11,456	Revolution Medicines, Inc.	1,114,096	0.18
33,093	Royalty Pharma PLC	1,587,471	0.26
12,544	Solventum Corp.	819,123	0.13
7,840	STERIS PLC	1,733,659	0.28
27,186	Stryker Corp.	8,933,048	1.47
29,746	Thermo Fisher Scientific, Inc.	14,621,051	2.40
3,221	United Therapeutics Corp.	1,909,989	0.31
71,500	UnitedHealth Group, Inc.	19,347,185	3.18
4,500	Universal Health Services, Inc.	805,365	0.13
12,502	Veeva Systems, Inc.	2,196,101	0.36
20,025	Vertex Pharmaceuticals, Inc.	8,941,963	1.47
7,750	Waters Corp.	2,307,950	0.38
5,656	West Pharmaceutical Services, Inc.	1,417,620	0.23

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.74% (March 2025: 99.61%) (continued)			
Common Stock - 99.20% (March 2025: 99.30%) (continued)			
United States Dollar - 70.68% (continued)			
15,304	Zimmer Biomet Holdings, Inc.	1,383,788	0.23
34,956	Zoetis, Inc.	4,132,149	0.68
		430,181,355	70.68
	Total Common Stock	603,718,399	99.20
Depository Receipts - 0.45% (March 2025: 0.23%)			
United States Dollar - 0.45%			
91,775	Teva Pharmaceutical Industries Ltd.	2,764,263	0.45
	Total Depository Receipts	2,764,263	0.45
Preferred Stock - 0.09% (March 2025: 0.08%)			
Euro - 0.09%			
2,103	Sartorius AG	513,450	0.09
	Total Preferred Stock	513,450	0.09
	Total Transferable Securities	606,996,112	99.74

Financial Derivative Instruments - (0.01%) (March 2025: (0.00%))

Futures Contracts – (0.01%) (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
1,223,133	582	21 of MSCI World Health Care Index Futures Long Futures Contracts Expiring 19 June 2026	(37,616)	(0.01)
		Net Unrealised Loss on Futures Contracts	(37,616)	(0.01)
		Total Financial Derivative Instruments	(37,616)	(0.01)

	Fair Value USD	% of Fund
Total value of investments	606,958,496	99.73
Cash at bank* (March 2025: 0.24%)	810,030	0.13
Cash at broker* (March 2025: 0.01%)	111,348	0.02
Other net assets (March 2025: 0.14%)	723,409	0.12
Net assets attributable to holders of redeemable participating shares	608,603,283	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

State Street SPDR MSCI World Health Care UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.70
Other assets	0.30
Total Assets	100.00

State Street SPDR MSCI World Industrials UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		188,842,229	83,897,654
		188,842,229	83,897,654
Cash and cash equivalents	1(f)	746,807	156,911
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	81,165	7,217
Debtors:			
Dividends receivable		284,741	161,480
Securities lending income receivable		3,114	2,037
Total current assets		189,958,056	84,225,299
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(26,892)	(2,421)
Creditors - Amounts falling due within one year:			
Accrued expenses		(49,626)	(21,924)
Total current liabilities		(76,518)	(24,345)
Net assets attributable to holders of redeemable participating shares			
		189,881,538	84,200,954
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 88.12	USD 70.47
			USD 66.73

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Industrials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		1,946,092	1,995,352
Income from financial assets at fair value		1,268	2,083
Securities lending income	13	16,414	20,168
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	17,148,217	2,726,339
Bank interest income		11,471	28,372
Miscellaneous income		389	3,789
Total investment income		19,123,851	4,776,103
Operating expenses	3	(350,513)	(322,195)
Net profit for the financial year before finance costs and tax		18,773,338	4,453,908
Profit for the financial year before tax		18,773,338	4,453,908
Withholding tax on investment income	2	(233,898)	(228,042)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		18,539,440	4,225,866

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Industrials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	84,200,954	139,780,617
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	18,539,440	4,225,866
Share transactions		
Proceeds from redeemable participating shares issued	113,469,744	43,748,313
Costs of redeemable participating shares redeemed	(26,328,600)	(103,553,842)
Increase/(decrease) in net assets from share transactions	87,141,144	(59,805,529)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	105,680,584	(55,579,663)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	189,881,538	84,200,954

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Industrials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		18,539,440	4,225,866
Adjustment for:			
Movement in cash held with/due to broker		(73,948)	(4,299)
Movement in financial assets at fair value through profit or loss		(104,944,575)	55,468,713
Unrealised movement on derivative assets and liabilities		24,471	4,170
Operating cash flows before movements in working capital		(86,454,612)	59,694,450
Movement in receivables		(124,338)	115,731
Movement in payables		27,702	(2,584)
Net working capital movement		(96,636)	113,147
Net cash (outflow)/inflow from operating activities		(86,551,248)	59,807,597
Financing activities			
Proceeds from subscriptions	5	113,469,744	43,748,313
Payments for redemptions	5	(26,328,600)	(103,553,842)
Net cash generated by/(used in) financing activities		87,141,144	(59,805,529)
Net increase in cash and cash equivalents		589,896	2,068
Cash and cash equivalents at the start of the financial year		156,911	154,843
Cash and cash equivalents at the end of the financial year		746,807	156,911
Supplementary information			
Taxation paid		(233,898)	(228,042)
Interest received		12,739	30,455
Dividend received		1,822,831	2,111,338

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Industrials UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.45% (March 2025: 99.64%)			
Common Stock - 99.45% (March 2025: 99.64%)			
Australian Dollar - 0.76%			
27,583	Brambles Ltd.	426,950	0.22
10,581	Computershare Ltd.	205,740	0.11
15,468	Qantas Airways Ltd.	88,672	0.05
4,024	SGH Ltd.	111,372	0.06
62,518	Transurban Group	599,888	0.32
		1,432,622	0.76
Canadian Dollar - 2.75%			
3,343	AtkinsRealis Group, Inc.	214,395	0.11
1,784	Bombardier, Inc.	314,499	0.17
6,248	CAE, Inc.	162,160	0.09
10,578	Canadian National Railway Co.	1,085,277	0.57
18,019	Canadian Pacific Kansas City Ltd.	1,413,450	0.74
8,039	Element Fleet Management Corp.	173,793	0.09
4,935	GFL Environmental, Inc.	205,208	0.11
3,784	RB Global, Inc.	361,738	0.19
2,274	Stantec, Inc.	195,959	0.10
1,578	TFI International, Inc.	171,216	0.09
3,176	Thomson Reuters Corp.	285,750	0.15
1,640	Toromont Industries Ltd.	228,875	0.12
2,654	WSP Global, Inc.	411,731	0.22
		5,224,051	2.75
Danish Krone - 1.04%			
69	AP Moller - Maersk AS (Class A)	167,356	0.09
75	AP Moller - Maersk AS (Class B)	185,667	0.10
4,141	DSV AS	977,560	0.51
1,910	Rockwool AS	51,869	0.03
20,203	Vestas Wind Systems AS	592,346	0.31
		1,974,798	1.04
Euro - 14.79%			
3,634	ACS Actividades de Construcción y Servicios SA	438,808	0.23
14,999	Aena SME SA	441,033	0.23
702	Aéroports de Paris SA	84,605	0.04
12,013	Airbus SE	2,225,970	1.17
6,931	Alstom SA	193,738	0.10
7,090	Ayvens SA	81,854	0.04
3,807	Bouygues SA	216,733	0.11
2,530	Brenntag SE	166,975	0.09
6,770	Bureau Veritas SA	200,470	0.11
9,050	Cie de Saint-Gobain SA	730,544	0.38
3,604	CSG NV	96,920	0.05
9,137	Daimler Truck Holding AG	436,582	0.23
393	Dassault Aviation SA	144,538	0.08
11,988	Deutsche Lufthansa AG	99,395	0.05

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.45% (March 2025: 99.64%) (continued)			
Common Stock - 99.45% (March 2025: 99.64%) (continued)			
Euro - 14.79% (continued)			
18,464	Deutsche Post AG	952,021	0.50
1,431	Eiffage SA	216,240	0.11
10,417	Ferrovial SE	665,177	0.35
3,033	GEA Group AG	213,871	0.11
6,055	Getlink SE	129,555	0.07
1,297	Hensoldt AG	112,977	0.06
281	HOCHTIEF AG	123,938	0.07
5,150	InPost SA	89,482	0.05
21,283	International Consolidated Airlines Group SA	98,580	0.05
3,099	Kingspan Group PLC	257,445	0.14
1,454	Knorr-Bremse AG	162,755	0.09
6,835	Kone OYJ	431,408	0.23
5,236	Legrand SA	794,535	0.42
8,144	Leonardo SpA	544,619	0.29
13,794	Metso OYJ	234,269	0.12
1,069	MTU Aero Engines AG	381,828	0.20
5,704	Prysmian SpA	649,197	0.34
2,164	Randstad NV	55,627	0.03
104	Rational AG	74,534	0.04
4,505	Rexel SA	172,745	0.09
930	Rheinmetall AG	1,547,848	0.81
17,194	Ryanair Holdings PLC	472,887	0.25
7,146	Safran SA	2,300,473	1.21
10,996	Schneider Electric SE	2,902,603	1.53
15,265	Siemens AG	3,617,920	1.91
15,598	Siemens Energy AG	2,556,519	1.35
1,868	Thales SA	542,597	0.29
3,513	Verisure PLC	36,020	0.02
9,928	Vinci SA	1,468,201	0.77
10,065	Wartsila OYJ Abp	367,737	0.19
4,754	Wolters Kluwer NV	353,960	0.19
		28,085,733	14.79
Hong Kong Dollar - 0.58%			
53,466	CK Hutchison Holdings Ltd.	406,440	0.21
32,733	MTR Corp. Ltd.	133,517	0.07
30,000	SITC International Holdings Co. Ltd.	130,405	0.07
4,500	Swire Pacific Ltd.	48,988	0.03
29,300	Technic Industries Co. Ltd.	381,563	0.20
		1,100,913	0.58
Israeli New Shekel - 0.25%			
569	Elbit Systems Ltd.	475,203	0.25
		475,203	0.25

State Street SPDR MSCI World Industrials UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.45% (March 2025: 99.64%) (continued)			
Common Stock - 99.45% (March 2025: 99.64%) (continued)			
Japanese Yen - 12.61%			
3,750	AGC, Inc.	129,596	0.07
3,300	ANA Holdings, Inc.	58,163	0.03
15,000	Central Japan Railway Co.	385,065	0.20
7,940	Dai Nippon Printing Co. Ltd.	141,117	0.07
6,900	Daifuku Co. Ltd.	235,161	0.12
5,011	Daikin Industries Ltd.	588,538	0.31
18,600	East Japan Railway Co.	423,817	0.22
9,800	Ebara Corp.	262,048	0.14
18,290	FANUC Corp.	609,552	0.32
3,216	Fuji Electric Co. Ltd.	213,874	0.11
29,400	Fujikura Ltd.	755,836	0.40
4,200	Hankyu Hanshin Holdings, Inc.	120,174	0.06
300	Hikari Tsushin, Inc.	74,939	0.04
92,600	Hitachi Ltd.	2,598,318	1.37
20,800	IHI Corp.	410,273	0.22
121,465	ITOCHU Corp.	1,507,528	0.79
3,100	Japan Airlines Co. Ltd.	49,874	0.03
7,953	Kajima Corp.	295,294	0.16
15,500	Kawasaki Heavy Industries Ltd.	282,252	0.15
7,600	Kawasaki Kisen Kaisha Ltd.	126,070	0.07
18,470	Komatsu Ltd.	698,096	0.37
20,324	Kubota Corp.	313,886	0.17
4,200	Makita Corp.	134,034	0.07
28,411	Marubeni Corp.	1,003,287	0.53
7,200	Minebea Mitsumi, Inc.	114,728	0.06
64,828	Mitsubishi Corp.	2,166,638	1.14
38,780	Mitsubishi Electric Corp.	1,215,882	0.64
64,700	Mitsubishi Heavy Industries Ltd.	1,717,444	0.90
50,114	Mitsui & Co. Ltd.	1,877,109	0.99
6,900	Mitsui OSK Lines Ltd.	281,742	0.15
4,500	MonotaRO Co. Ltd.	48,227	0.03
17,400	NIDEC Corp.	215,026	0.11
7,612	Nippon Yusen KK	275,982	0.15
13,404	Obayashi Corp.	316,459	0.17
28,400	Recruit Holdings Co. Ltd.	1,164,991	0.61
7,464	Secom Co. Ltd.	283,190	0.15
3,700	Seibu Holdings, Inc.	101,658	0.05
7,400	Sekisui Chemical Co. Ltd.	121,240	0.06
10,100	Shimizu Corp.	176,015	0.09
1,102	SMC Corp.	414,713	0.22
21,962	Sumitomo Corp.	797,915	0.42
3,287	Taisei Corp.	331,717	0.17
10,243	Tokyu Corp.	119,853	0.06

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.45% (March 2025: 99.64%) (continued)			
Common Stock - 99.45% (March 2025: 99.64%) (continued)			
Japanese Yen - 12.61% (continued)			
4,280	TOPPAN Holdings, Inc.	110,437	0.06
14,000	Toyota Tsusho Corp.	523,603	0.28
7,600	West Japan Railway Co.	149,430	0.08
		23,940,791	12.61
New Zealand Dollar - 0.08%			
34,877	Auckland International Airport Ltd.	158,568	0.08
		158,568	0.08
Norwegian Krone - 0.20%			
8,774	Kongsberg Gruppen ASA	371,778	0.20
		371,778	0.20
Pound Sterling - 4.10%			
60,487	BAE Systems PLC	1,754,812	0.92
6,274	Bunzl PLC	186,651	0.10
18,619	Experian PLC	637,883	0.34
3,161	Intertek Group PLC	152,064	0.08
25,783	Melrose Industries PLC	170,952	0.09
36,339	RELX PLC	1,186,504	0.63
50,458	Rentokil Initial PLC	310,737	0.16
169,563	Rolls-Royce Holdings PLC	2,531,181	1.33
6,433	Smiths Group PLC	193,417	0.10
1,481	Spirax Group PLC	130,362	0.07
8,599	Sunbelt Rentals Holdings, Inc.	538,626	0.28
		7,793,189	4.10
Singapore Dollar - 0.44%			
28,798	Keppel Ltd.	262,723	0.14
30,900	Singapore Airlines Ltd.	158,075	0.08
31,454	Singapore Technologies Engineering Ltd.	263,549	0.14
52,600	Yangzijiang Shipbuilding Holdings Ltd.	154,112	0.08
		838,459	0.44
Swedish Krona - 3.44%			
5,206	AddTech AB	173,565	0.09
5,841	Alfa Laval AB	311,357	0.16
20,241	Assa Abloy AB	714,770	0.38
53,191	Atlas Copco AB (Class A)	910,968	0.48
31,990	Atlas Copco AB (Class B)	486,419	0.26
7,780	Beijer Ref AB	105,190	0.06
13,284	Epiroc AB (Class A)	319,471	0.17
7,800	Epiroc AB (Class B)	163,922	0.09
5,464	Indutrade AB	122,974	0.06
2,969	Investment AB Latour	62,676	0.03
4,672	Lifco AB	138,204	0.07
30,327	Nibe Industrier AB	122,852	0.06
6,596	Saab AB	427,489	0.23

State Street SPDR MSCI World Industrials UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.45% (March 2025: 99.64%) (continued)			
Common Stock - 99.45% (March 2025: 99.64%) (continued)			
Swedish Krona - 3.44% (continued)			
21,335	Sandvik AB	800,434	0.42
9,848	Securitas AB	163,130	0.09
6,806	Skanska AB	180,469	0.09
6,828	SKF AB	160,697	0.08
4,203	Trelleborg AB	153,891	0.08
31,721	Volvo AB (Class B)	1,017,270	0.54
		6,535,748	3.44
Swiss Franc - 2.30%			
31,450	ABB Ltd.	2,475,139	1.30
195	Belimo Holding AG	154,219	0.08
682	Geberit AG	452,036	0.24
962	Kuehne & Nagel International AG	215,853	0.11
814	Schindler Holding AG (Non voting rights)	263,786	0.14
474	Schindler Holding AG (Voting rights)	146,881	0.08
3,285	SGS SA	343,810	0.18
537	VAT Group AG	323,316	0.17
		4,375,040	2.30
United States Dollar - 56.11%			
10,737	3M Co.	1,559,334	0.82
2,656	AECOM	225,282	0.12
3,329	AerCap Holdings NV	456,672	0.24
1,738	Allegion PLC	252,514	0.13
4,560	AMETEK, Inc.	977,482	0.52
8,033	Automatic Data Processing, Inc.	1,632,145	0.86
1,504	Axon Enterprise, Inc.	638,734	0.34
4,482	Bloom Energy Corp.	607,266	0.32
15,677	Boeing Co.	3,120,193	1.64
2,347	Broadridge Financial Solutions, Inc.	381,341	0.20
2,278	Builders FirstSource, Inc.	187,548	0.10
815	Carlisle Cos., Inc.	271,900	0.14
15,113	Carrier Global Corp.	851,013	0.45
9,402	Caterpillar, Inc.	6,660,941	3.51
2,407	CH Robinson Worldwide, Inc.	399,730	0.21
7,277	Cintas Corp.	1,230,832	0.65
17,475	CNH Industrial NV	192,225	0.10
708	Comfort Systems USA, Inc.	976,325	0.51
18,548	Copart, Inc.	615,794	0.32
37,523	CSX Corp.	1,540,319	0.81
2,760	Cummins, Inc.	1,484,935	0.78
706	Curtiss-Wright Corp.	480,871	0.25
5,161	Deere & Co.	2,907,191	1.53
3,223	Delta Air Lines, Inc.	214,265	0.11
2,746	Dover Corp.	572,404	0.30

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.45% (March 2025: 99.64%) (continued)			
Common Stock - 99.45% (March 2025: 99.64%) (continued)			
United States Dollar - 56.11% (continued)			
7,788	Eaton Corp. PLC	2,785,534	1.47
894	EMCOR Group, Inc.	660,049	0.35
11,341	Emerson Electric Co.	1,485,898	0.78
2,410	Equifax, Inc.	433,969	0.23
2,719	Expeditors International of Washington, Inc.	389,442	0.21
23,127	Fastenal Co.	1,073,093	0.57
4,470	FedEx Corp.	1,592,125	0.84
3,957	Ferguson Enterprises, Inc.	923,010	0.49
6,911	Fortive Corp.	382,040	0.20
2,029	FTAI Aviation Ltd.	497,105	0.26
5,450	GE Vernova, Inc.	4,757,305	2.51
4,620	General Dynamics Corp.	1,585,676	0.84
21,199	General Electric Co.	6,015,640	3.17
49,456	Grab Holdings Ltd.	181,009	0.10
3,399	Graco, Inc.	287,725	0.15
1,557	HEICO Corp. (Restricted voting rights)	328,667	0.17
914	HEICO Corp. (Voting rights)	250,619	0.13
12,799	Honeywell International, Inc.	2,892,958	1.52
7,663	Howmet Aerospace, Inc.	1,766,015	0.93
1,073	Hubbell, Inc.	526,564	0.28
1,511	IDEX Corp.	286,410	0.15
5,565	Illinois Tool Works, Inc.	1,448,514	0.76
7,997	Ingersoll Rand, Inc.	640,720	0.34
2,440	Jacobs Solutions, Inc.	310,563	0.16
3,324	Jardine Matheson Holdings Ltd.	236,503	0.12
1,600	JB Hunt Transport Services, Inc.	339,040	0.18
12,297	Johnson Controls International PLC	1,610,292	0.85
3,760	L3Harris Technologies, Inc.	1,297,764	0.68
2,455	Leidos Holdings, Inc.	381,802	0.20
640	Lennox International, Inc.	297,043	0.16
4,187	Lockheed Martin Corp.	2,530,581	1.33
4,279	Masco Corp.	258,323	0.14
1,066	Nordson Corp.	283,620	0.15
4,550	Norfolk Southern Corp.	1,305,850	0.69
2,722	Northrop Grumman Corp.	1,857,057	0.98
3,795	Old Dominion Freight Line, Inc.	741,543	0.39
7,895	Otis Worldwide Corp.	608,547	0.32
10,474	PACCAR, Inc.	1,209,747	0.64
2,542	Parker-Hannifin Corp.	2,275,700	1.20
6,501	Paychex, Inc.	598,872	0.32
3,279	Pentair PLC	285,634	0.15
3,013	Quanta Services, Inc.	1,654,197	0.87
4,416	Republic Services, Inc.	967,192	0.51

State Street SPDR MSCI World Industrials UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.45% (March 2025: 99.64%) (continued)			
Common Stock - 99.45% (March 2025: 99.64%) (continued)			
United States Dollar - 56.11% (continued)			
9,574	Rocket Lab Corp.	614,842	0.32
2,259	Rockwell Automation, Inc.	810,710	0.43
5,789	Rollins, Inc.	309,190	0.16
26,932	RTX Corp.	5,195,183	2.74
1,034	Snap-on, Inc.	375,569	0.20
4,466	SS&C Technologies Holdings, Inc.	301,768	0.16
3,563	Textron, Inc.	311,976	0.16
4,439	Trane Technologies PLC	1,849,909	0.97
1,126	TransDigm Group, Inc.	1,304,989	0.69
3,929	TransUnion	271,848	0.14
39,677	Uber Technologies, Inc.	2,853,967	1.50
11,956	Union Pacific Corp.	2,900,765	1.53
1,642	United Airlines Holdings, Inc.	151,179	0.08
14,856	United Parcel Service, Inc.	1,461,533	0.77
1,271	United Rentals, Inc.	926,000	0.49
4,948	Veralto Corp.	437,502	0.23
2,832	Verisk Analytics, Inc.	537,372	0.28
7,276	Vertiv Holdings Co.	1,823,220	0.96
5,187	Waste Connections, Inc.	842,576	0.44
8,127	Waste Management, Inc.	1,867,503	0.98
725	Watsco, Inc.	263,748	0.14
3,471	Westinghouse Air Brake Technologies Corp.	867,438	0.46
907	WW Grainger, Inc.	989,365	0.52
4,937	Xylem, Inc.	589,971	0.31
		106,535,336	56.11
	Total Common Stock	188,842,229	99.45
	Total Transferable Securities	188,842,229	99.45

Financial Derivative Instruments - (0.01%) (March 2025: (0.00%))

Futures Contracts – (0.01%) (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
735,920	818	9 of MSCI World Industrials NTR Index Futures Long Futures Contracts Expiring 19 June 2026	(26,892)	(0.01)
		Net Unrealised Loss on Futures Contracts	(26,892)	(0.01)
		Total Financial Derivative Instruments	(26,892)	(0.01)

	Fair Value USD	% of Fund
Total value of investments	188,815,337	99.44
Cash at bank* (March 2025: 0.19%)	746,807	0.39
Cash at broker* (March 2025: 0.01%)	81,165	0.04
Other net assets (March 2025: 0.16%)	238,229	0.13
Net assets attributable to holders of redeemable participating shares	189,881,538	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.38
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Other assets	0.59
Total Assets	100.00

State Street SPDR MSCI World Materials UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD	
Current assets				
Financial assets at fair value through profit or loss:	1(e), 12			
Transferable securities		163,555,713	82,204,701	
		163,555,713	82,204,701	
Cash and cash equivalents	1(f)	490,780	168,123	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	80,989	22,521	
Debtors:				
Dividends receivable		469,507	304,615	
Receivable for investments sold		19,786	11,078	
Receivable for fund shares sold		2,353,440	-	
Securities lending income receivable		4,193	1,717	
Total current assets		166,974,408	82,712,755	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(30,093)	(6,483)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(41,121)	(21,552)	
Payable for investment purchased		(2,359,688)	(58,083)	
Total current liabilities		(2,430,902)	(86,118)	
Net assets attributable to holders of redeemable participating shares				
		164,543,506	82,626,637	
		31 March 2026	31 March 2025	31 March 2024
Net asset value per share	5	USD 78.45	USD 59.98	USD 63.19

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Materials UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		2,350,922	2,323,083
Income from financial assets at fair value		2,559	3,242
Securities lending income	13	25,071	21,808
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	20,095,942	(7,030,744)
Bank interest income		8,917	7,622
Miscellaneous income		482	373
Total investment income/(expense)		22,483,893	(4,674,616)
Operating expenses	3	(302,944)	(290,911)
Net profit/(loss) for the financial year before finance costs and tax		22,180,949	(4,965,527)
Profit/(loss) for the financial year before tax		22,180,949	(4,965,527)
Withholding tax on investment income	2	(206,822)	(204,882)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		21,974,127	(5,170,409)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Materials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	82,626,637	107,904,036
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	21,974,127	(5,170,409)
Share transactions		
Proceeds from redeemable participating shares issued	79,864,821	3,847,007
Costs of redeemable participating shares redeemed	(19,922,079)	(23,953,997)
Increase/(decrease) in net assets from share transactions	59,942,742	(20,106,990)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	81,916,869	(25,277,399)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	164,543,506	82,626,637

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Materials UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		21,974,127	(5,170,409)
Adjustment for:			
Movement in cash held with/due to broker		(58,468)	(2,416)
Movement in financial assets at fair value through profit or loss		(79,058,115)	24,827,363
Unrealised movement on derivative assets and liabilities		23,610	26,349
Operating cash flows before movements in working capital		(57,118,846)	19,680,887
Movement in receivables		(167,368)	99,784
Movement in payables		19,569	(5,658)
Net working capital movement		(147,799)	94,126
Net cash (outflow)/inflow from operating activities		(57,266,645)	19,775,013
Financing activities			
Proceeds from subscriptions	5	77,511,381	3,847,007
Payments for redemptions	5	(19,922,079)	(23,953,997)
Net cash generated by/(used in) financing activities		57,589,302	(20,106,990)
Net increase/(decrease) in cash and cash equivalents		322,657	(331,977)
Cash and cash equivalents at the start of the financial year		168,123	500,100
Cash and cash equivalents at the end of the financial year		490,780	168,123
Supplementary information			
Taxation paid		(206,822)	(204,882)
Interest received		11,476	10,864
Dividend received		2,186,030	2,422,106

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Materials UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.49%)			
Common Stock - 99.40% (March 2025: 99.05%)			
Australian Dollar - 10.38%			
287,304	BHP Group Ltd.	9,915,476	6.03
113,773	Evolution Mining Ltd.	983,391	0.60
95,529	Fortescue Ltd.	1,328,840	0.81
51,264	Lynas Rare Earths Ltd.	665,700	0.40
77,586	Northern Star Resources Ltd.	1,081,904	0.66
21,190	Rio Tinto Ltd.	2,342,840	1.42
257,354	South32 Ltd.	752,638	0.46
		17,070,789	10.38
Canadian Dollar - 16.29%			
28,376	Agnico Eagle Mines Ltd.	5,741,490	3.49
23,817	Alamos Gold, Inc.	1,056,240	0.64
95,547	Barrick Mining Corp.	3,892,265	2.37
8,412	CCL Industries, Inc.	525,377	0.32
40,313	First Quantum Minerals Ltd.	960,776	0.58
10,861	Franco-Nevada Corp.	2,680,717	1.63
43,289	Ivanhoe Mines Ltd.	368,820	0.22
67,905	Kinross Gold Corp.	2,069,436	1.26
6,018	Lundin Gold, Inc.	458,439	0.28
38,289	Lundin Mining Corp.	951,773	0.58
27,349	Nutrien Ltd.	2,057,913	1.25
24,258	Pan American Silver Corp.	1,322,801	0.80
25,835	Teck Resources Ltd.	1,334,746	0.81
25,877	Wheaton Precious Metals Corp.	3,385,865	2.06
		26,806,658	16.29
Danish Krone - 0.71%			
19,936	Novonesis Novozymes B	1,175,799	0.71
		1,175,799	0.71
Euro - 9.97%			
32,666	Air Liquide SA	6,696,901	4.07
9,570	Akzo Nobel NV	542,507	0.33
24,064	ArcelorMittal SA	1,215,532	0.74
50,489	BASF SE	3,048,289	1.85
4,409	Buzzi SpA	218,855	0.13
9,800	DSM-Firmenich AG	693,754	0.42
14,852	Evonik Industries AG	286,634	0.18
7,607	Heidelberg Materials AG	1,563,201	0.95
32,780	Stora Enso OYJ	380,146	0.23
4,103	Syensqo SA	233,916	0.14
7,380	Symrise AG	622,777	0.38
29,251	UPM-Kymmene OYJ	903,241	0.55
		16,405,753	9.97
Israeli New Shekel - 0.14%			
45,085	ICL Group Ltd.	231,173	0.14
		231,173	0.14

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.49%) (continued)			
Common Stock - 99.40% (March 2025: 99.05%) (continued)			
Japanese Yen - 5.83%			
74,500	Asahi Kasei Corp.	706,648	0.43
31,700	JFE Holdings, Inc.	361,754	0.22
31,300	JX Advanced Metals Corp.	651,616	0.40
71,300	Mitsubishi Chemical Group Corp.	402,909	0.24
52,400	Nippon Paint Holdings Co. Ltd.	321,534	0.20
9,500	Nippon Sanso Holdings Corp.	330,401	0.20
272,400	Nippon Steel Corp.	986,079	0.60
38,150	Nitto Denko Corp.	734,752	0.45
96,000	Shin-Etsu Chemical Co. Ltd.	3,776,884	2.29
14,000	Sumitomo Metal Mining Co. Ltd.	779,245	0.47
78,300	Toray Industries, Inc.	541,638	0.33
		9,593,460	5.83
Norwegian Krone - 0.83%			
77,560	Norsk Hydro ASA	816,132	0.49
9,579	Yara International ASA	554,624	0.34
		1,370,756	0.83
Pound Sterling - 9.31%			
63,020	Anglo American PLC	2,642,085	1.61
22,525	Antofagasta PLC	988,315	0.60
10,938	Endeavour Mining PLC	643,354	0.39
12,655	Fresnillo PLC	551,416	0.33
564,631	Glencore PLC	4,210,596	2.56
63,715	Rio Tinto PLC	5,834,840	3.55
11,269	Smurfit Westrock PLC (Class A)	441,206	0.27
		15,311,812	9.31
Swedish Krona - 0.83%			
16,309	Boliden AB	831,522	0.50
4,017	Holmen AB	142,105	0.09
34,500	Svenska Cellulosa AB SCA	394,028	0.24
		1,367,655	0.83
Swiss Franc - 3.53%			
400	EMS-Chemie Holding AG	309,875	0.19
520	Givaudan SA	1,736,894	1.06
29,027	Holcim AG	2,345,136	1.42
8,718	Sika AG	1,409,333	0.86
		5,801,238	3.53
United States Dollar - 41.58%			
12,568	Air Products & Chemicals, Inc.	3,650,880	2.22
26,180	Arcor PLC	1,040,655	0.63
28,427	Amrize Ltd.	1,592,481	0.97
4,383	Avery Dennison Corp.	756,857	0.46
14,277	Ball Corp.	843,914	0.51
8,803	CF Industries Holdings, Inc.	1,142,982	0.69

State Street SPDR MSCI World Materials UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.49%) (continued)			
Common Stock - 99.40% (March 2025: 99.05%) (continued)			
United States Dollar - 41.58% (continued)			
57,842	Coeur Mining, Inc. (Class A)	1,085,695	0.66
38,500	Corteva, Inc.	3,222,836	1.96
37,920	CRH PLC	3,986,152	2.42
40,620	Dow, Inc.	1,691,824	1.03
23,812	DuPont de Nemours, Inc.	1,090,590	0.66
14,452	Ecolab, Inc.	3,844,522	2.34
81,560	Freeport-McMoRan, Inc.	4,794,098	2.91
14,421	International Flavors & Fragrances, Inc.	1,046,244	0.64
28,485	International Paper Co.	1,016,915	0.62
26,412	Linde PLC	13,094,018	7.96
14,320	LyondellBasell Industries NV	1,153,620	0.70
3,396	Martin Marietta Materials, Inc.	1,999,158	1.22
61,815	Newmont Corp.	6,691,476	4.07
12,913	Nucor Corp.	2,183,589	1.33
5,060	Packaging Corp. of America	1,073,834	0.65
12,697	PPG Industries, Inc.	1,357,056	0.82
2,940	Reliance, Inc.	893,525	0.54
7,262	RPM International, Inc.	721,843	0.44
13,291	Sherwin-Williams Co.	4,260,431	2.59
18,349	Smurfit Westrock PLC (Class C)	731,208	0.44
7,932	Steel Dynamics, Inc.	1,427,760	0.87
7,442	Vulcan Materials Co.	2,026,457	1.23
		68,420,620	41.58
Total Common Stock		163,555,713	99.40
Depository Receipts - Nil (March 2025: 0.44%)			
Total Transferable Securities		163,555,713	99.40

Financial Derivative Instruments - (0.02%) (March 2025: (0.01%))

Futures Contracts – (0.02%) (March 2025: (0.01%))

Notional Amount	Average Cost Price	Unrealised Loss USD	% of Net Assets
710,389	789	9 of MSCI World Materials Index Futures Long Futures Contracts Expiring 19 June 2026	
		(30,093)	(0.02)
Net Unrealised Loss on Futures Contracts		(30,093)	(0.02)
Total Financial Derivative Instruments		(30,093)	(0.02)

	Fair Value USD	% of Fund
Total value of investments	163,525,620	99.38
Cash at bank* (March 2025: 0.20%)	490,780	0.30
Cash at broker* (March 2025: 0.03%)	80,989	0.05
Other net assets (March 2025: 0.29%)	446,117	0.27
Net assets attributable to holders of redeemable participating shares	164,543,506	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	97.68
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.28
Other assets	2.04
Total Assets	100.00

State Street SPDR MSCI World Small Cap UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD	
Current assets				
Financial assets at fair value through profit or loss:	1(e),12			
Transferable securities		1,691,972,935	1,136,774,273	
Financial derivative instruments		86,125	-	
		1,692,059,060	1,136,774,273	
Cash and cash equivalents	1(f)	3,775,560	3,190,141	
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	794,613	317,592	
Debtors:				
Dividends receivable		4,204,110	3,225,412	
Receivable for investments sold		557,579	179,720	
Securities lending income receivable		80,196	70,073	
Total current assets		1,701,471,118	1,143,757,211	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		-	(13,919)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(659,159)	(421,861)	
Payable for investment purchased		(753,108)	(1,771,404)	
Total current liabilities		(1,412,267)	(2,207,184)	
Net assets attributable to holders of redeemable participating shares				
		1,700,058,851	1,141,550,027	
		31 March 2026	31 March 2025	31 March 2024
Net asset value per share				
USD Unhedged (Acc)	5	USD 129.51	USD 102.84	USD 103.26
USD Unhedged (Dist)	5	USD 12.27	USD 9.87	-

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Small Cap UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		31,349,585	19,862,824
Income from financial assets at fair value		26,194	21,858
Securities lending income	13	1,037,165	882,331
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	310,383,488	(27,886,416)
Bank interest income		151,962	77,263
Miscellaneous income		23,808	26,629
Total investment income/(expense)		342,972,202	(7,015,511)
Operating expenses	3	(6,935,620)	(4,165,986)
Net profit/(loss) for the financial year before finance costs and tax		336,036,582	(11,181,497)
Finance costs			
Distributions to holders of redeemable participating shares	7	(334,153)	-
Profit/(loss) for the financial year before tax		335,702,429	(11,181,497)
Capital gains tax	2	(7,788)	-
Withholding tax on investment income	2	(4,018,622)	(2,593,898)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		331,676,019	(13,775,395)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,141,550,027	834,350,035
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	331,676,019	(13,775,395)
Share transactions		
Proceeds from redeemable participating shares issued	285,498,078	325,284,650
Costs of redeemable participating shares redeemed	(58,665,273)	(4,309,263)
Increase in net assets from share transactions	226,832,805	320,975,387
Total increase in net assets attributable to holders of redeemable participating shares	558,508,824	307,199,992
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,700,058,851	1,141,550,027

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Small Cap UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		331,676,019	(13,775,395)
Adjustment for:			
Movement in cash held with/due to broker		(477,021)	(279,672)
Movement in financial assets at fair value through profit or loss		(556,594,817)	(304,470,607)
Unrealised movement on derivative assets and liabilities		(100,044)	92,874
Operating cash flows before movements in working capital		(225,495,863)	(318,432,800)
Movement in receivables		(988,821)	(890,945)
Movement in payables		237,298	(31,697)
Net working capital movement		(751,523)	(922,642)
Net cash outflow from operating activities		(226,247,386)	(319,355,442)
Financing activities			
Proceeds from subscriptions	5	285,498,078	325,284,650
Payments for redemptions	5	(58,665,273)	(4,309,263)
Net cash generated by financing activities		226,832,805	320,975,387
Net increase in cash and cash equivalents		585,419	1,619,945
Cash and cash equivalents at the start of the financial year		3,190,141	1,570,196
Cash and cash equivalents at the end of the financial year		3,775,560	3,190,141
Supplementary information			
Taxation paid		(4,026,410)	(2,593,898)
Interest received		178,156	99,121
Dividend received		30,370,887	18,826,365
Distribution paid		(334,153)	-

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%)			
Common Stock - 92.82% (March 2025: 92.41%)			
Australian Dollar - 3.19%			
80,918	4DMedical Ltd.	308,139	0.02
124,181	AGL Energy Ltd.	838,609	0.05
130,610	Alkane Resources Ltd.	127,026	0.01
86,988	Alpha HPA Ltd.	32,172	0.00
99,071	ALS Ltd.	1,411,358	0.08
7,316	Amotiv Ltd.	33,672	0.00
559,480	AMP Ltd.	501,976	0.03
46,782	Ampol Ltd.	1,079,141	0.06
16,301	Ansell Ltd.	315,175	0.02
628,437	Arafura Rare Earths Ltd.	120,517	0.01
5,778	ARB Corp. Ltd.	82,590	0.00
277,385	Atlas Arteria Ltd.	813,119	0.05
29,207	AUB Group Ltd.	486,094	0.03
150,804	Aurizon Holdings Ltd.	410,044	0.02
25,316	Aussie Broadband Ltd.	82,880	0.00
60,348	Austal Ltd.	197,155	0.01
297,556	AVZ Minerals Ltd.	15,896	0.00
79,322	Bank of Queensland Ltd.	363,452	0.02
48,424	Bapcor Ltd.	19,899	0.00
204,822	Beach Energy Ltd.	181,666	0.01
50,255	Bega Cheese Ltd.	205,485	0.01
221,268	Bellevue Gold Ltd.	225,804	0.01
86,772	Bendigo & Adelaide Bank Ltd.	587,764	0.03
74,897	BlueScope Steel Ltd.	1,319,358	0.08
36,041	Bravura Solutions Ltd.	50,356	0.00
18,116	Brazilian Rare Earths Ltd.	53,353	0.00
11,671	Breville Group Ltd.	210,548	0.01
39,013	BWP Property Group Ltd.	99,398	0.01
61,758	Capricorn Metals Ltd.	465,279	0.03
42,286	Catalyst Metals Ltd.	182,459	0.01
31,666	Catapult Sports Ltd.	69,836	0.00
81,612	Challenger Ltd.	462,819	0.03
72,632	Champion Iron Ltd.	262,657	0.02
41,683	Clarity Pharmaceuticals Ltd.	88,501	0.01
473,613	Cleanaway Waste Management Ltd.	736,337	0.04
27,338	Codan Ltd.	585,306	0.03
7,617	Collins Foods Ltd.	45,648	0.00
17,224	Corporate Travel Management Ltd.	94,787	0.01
6,915	Credit Corp. Group Ltd.	50,534	0.00
19,960	Data#3 Ltd.	90,910	0.01
134,116	Deep Yellow Ltd.	160,289	0.01
37,517	Deterra Royalties Ltd.	103,296	0.01
34,701	Develop Global Ltd.	100,058	0.01
7,702	Domino's Pizza Enterprises Ltd.	85,457	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%)			
(continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Australian Dollar - 3.19% (continued)			
132,828	Downer EDI Ltd.	696,860	0.04
137,352	DroneShield Ltd.	358,416	0.02
310,650	Dyno Nobel Ltd.	663,824	0.04
28,057	Eagers Automotive Ltd.	432,365	0.03
20,354	Elders Ltd.	100,371	0.01
27,241	Electro Optic Systems Holdings Ltd.	149,445	0.01
25,000	Elevra Lithium Ltd.	143,144	0.01
100,112	Emerald Resources NL	368,203	0.02
242,960	Endeavour Group Ltd.	542,475	0.03
16,631	EVT Ltd.	150,356	0.01
135,758	Firefinch Ltd.	1,860	0.00
82,861	FireFly Metals Ltd.	98,748	0.01
34,044	Flight Centre Travel Group Ltd.	248,556	0.01
43,691	Generation Development Group Ltd.	125,681	0.01
171,887	Genesis Minerals Ltd.	693,403	0.04
18,978	GrainCorp Ltd.	86,177	0.01
84,025	Greatland Resources Ltd.	652,603	0.04
4,882	Guzman y Gomez Ltd.	53,465	0.00
16,400	Hansen Technologies Ltd.	55,263	0.00
143,860	Harvey Norman Holdings Ltd.	485,752	0.03
54,950	Helia Group Ltd.	197,961	0.01
17,495	HUB24 Ltd.	984,827	0.06
57,130	IDP Education Ltd.	158,861	0.01
116,123	IGO Ltd.	624,331	0.04
86,017	Iluka Resources Ltd.	388,826	0.02
96,812	Imdex Ltd.	254,617	0.01
97,246	Insignia Financial Ltd.	316,368	0.02
52,938	IperionX Ltd.	127,263	0.01
16,900	IPH Ltd.	37,734	0.00
28,281	IRESS Ltd.	135,007	0.01
21,368	JB Hi-Fi Ltd.	1,059,863	0.06
120,482	Judo Capital Holdings Ltd.	110,987	0.01
83,333	Karoon Energy Ltd.	117,574	0.01
60,287	Kelsian Group Ltd.	161,033	0.01
33,494	Kingsgate Consolidated Ltd.	100,936	0.01
97,463	L1 Group Ltd.	65,751	0.00
131,916	Lendlease Corp. Ltd.	297,249	0.02
108,225	Leo Lithium Ltd.	4,003	0.00
303,549	Liontown Ltd.	353,431	0.02
6,510	Lovisa Holdings Ltd.	94,346	0.01
18,904	MA Financial Group Ltd.	91,020	0.01
113,242	Macmahon Holdings Ltd.	55,455	0.00
21,131	Magellan Financial Group Ltd.	141,976	0.01

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Australian Dollar - 3.19% (continued)			
4,452	McMillan Shakespeare Ltd.	44,701	0.00
23,925	Megaport Ltd.	118,800	0.01
149,272	Mesoblast Ltd.	220,831	0.01
269,446	Metcash Ltd.	546,249	0.03
32,228	Mineral Resources Ltd.	1,183,331	0.07
39,431	Monadelphous Group Ltd.	736,192	0.04
180,000	Myer Holdings Ltd.	35,752	0.00
59,975	Nanosonics Ltd.	154,038	0.01
15,919	Netwealth Group Ltd.	235,285	0.01
16,237	Neuren Pharmaceuticals Ltd.	131,336	0.01
64,916	New Hope Corp. Ltd.	260,986	0.02
114,388	NEXTDC Ltd.	886,858	0.05
53,745	nib holdings Ltd.	234,111	0.01
9,346	Nick Scali Ltd.	100,369	0.01
262,049	Nickel Industries Ltd.	158,837	0.01
387,871	Nine Entertainment Co. Holdings Ltd.	252,370	0.01
58,643	NRW Holdings Ltd.	211,667	0.01
62,953	Nufarm Ltd.	87,958	0.01
212,766	Ora Banda Mining Ltd.	169,768	0.01
81,597	Orica Ltd.	1,121,069	0.07
330,732	Orora Ltd.	426,987	0.03
76,701	Paladin Energy Ltd.	580,484	0.03
50,913	Pantoro Gold Ltd.	115,769	0.01
85,844	Perenti Ltd.	114,649	0.01
37,065	Perpetual Ltd.	402,619	0.02
277,248	Perseus Mining Ltd.	977,919	0.06
16,928	PEXA Group Ltd.	176,345	0.01
32,973	Pinnacle Investment Management Group Ltd.	319,101	0.02
562,706	PLS Group Ltd.	1,973,235	0.12
54,573	PolyNovo Ltd.	34,948	0.00
256,792	Predictive Discovery Ltd.	131,028	0.01
31,961	Premier Investments Ltd.	274,064	0.02
419,036	Qube Holdings Ltd.	1,394,809	0.08
339,143	Ramelius Resources Ltd.	852,464	0.05
34,140	Ramsay Health Care Ltd.	912,151	0.05
45,719	Reece Ltd.	415,210	0.02
25,830	Regis Healthcare Ltd.	108,976	0.01
123,400	Regis Resources Ltd.	562,036	0.03
202,125	Reliance Worldwide Corp. Ltd.	422,228	0.02
343,138	Resolute Mining Ltd.	327,846	0.02
104,973	Sandfire Resources Ltd.	1,152,493	0.07
64,052	SEEK Ltd.	611,976	0.04
33,385	Silex Systems Ltd.	120,958	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Australian Dollar - 3.19% (continued)			
24,736	Sims Ltd.	303,256	0.02
29,762	SiteMinder Ltd.	58,298	0.00
28,817	SmartGroup Corp. Ltd.	162,039	0.01
48,157	SRG Global Ltd.	81,138	0.00
45,000	Stanmore Resources Ltd.	84,448	0.00
241,237	Steadfast Group Ltd.	702,199	0.04
13,608	Super Retail Group Ltd.	119,484	0.01
63,067	Superloop Ltd.	140,382	0.01
491,728	Tabcorp Holdings Ltd.	316,577	0.02
54,027	Technology One Ltd.	993,163	0.06
51,325	Telix Pharmaceuticals Ltd.	480,183	0.03
14,411	Temple & Webster Group Ltd.	70,078	0.00
94,443	Treasury Wine Estates Ltd.	239,978	0.01
40,460	Tuas Ltd.	168,760	0.01
195,421	Vault Minerals Ltd.	558,129	0.03
224,718	Ventia Services Group Pty. Ltd.	804,946	0.05
197,878	Viva Energy Group Ltd.	348,304	0.02
90,126	Vulcan Energy Resources Ltd.	196,910	0.01
7,342	WA1 Resources Ltd.	70,198	0.00
25,274	WEB Travel Group Ltd.	45,180	0.00
162,609	West African Resources Ltd.	356,387	0.02
157,713	Westgold Resources Ltd.	636,224	0.04
168,766	Whitehaven Coal Ltd.	1,069,188	0.06
87,757	Worley Ltd.	673,775	0.04
67,173	Yancoal Australia Ltd.	381,396	0.02
198,171	Zip Co. Ltd.	210,377	0.01
		54,313,005	3.19
Canadian Dollar - 4.34%			
15,300	5N Plus, Inc.	347,321	0.02
6,700	Abaxx Technologies, Inc.	230,447	0.01
22,500	AbraSilver Resource Corp.	202,984	0.01
2,000	ADENTRA, Inc.	48,225	0.00
15,298	Advantage Energy Ltd.	123,103	0.01
10,371	Aecon Group, Inc.	310,710	0.02
23,300	Air Canada	302,530	0.02
128,231	Algonquin Power & Utilities Corp.	782,866	0.05
17,656	Allied Gold Corp.	545,539	0.03
31,600	Almonty Industries, Inc.	458,302	0.03
4,385	Altius Minerals Corp.	153,744	0.01
6,296	Altus Group Ltd.	215,423	0.01
34,700	Americas Gold & Silver Corp.	180,518	0.01
6,700	Andean Precious Metals Corp.	33,367	0.00
29,860	Aris Mining Corp.	552,674	0.03

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Canadian Dollar - 4.34% (continued)			
15,768	Aritzia, Inc.	1,282,636	0.08
12,535	Atco Ltd.	611,593	0.04
130,348	Athabasca Oil Corp.	1,050,779	0.06
19,772	ATS Corp.	555,523	0.03
26,400	Avino Silver & Gold Mines Ltd.	167,040	0.01
27,672	Aya Gold & Silver, Inc.	420,766	0.03
246,303	B2Gold Corp.	1,115,428	0.07
6,876	Badger Infrastructure Solutions Ltd.	305,677	0.02
35,400	Ballard Power Systems, Inc.	84,977	0.01
43,804	Bausch Health Cos., Inc.	236,040	0.01
155,467	Baytex Energy Corp.	692,920	0.04
30,261	Birchcliff Energy Ltd.	165,665	0.01
7,200	Bird Construction, Inc.	205,545	0.01
84,000	Bitfarms Ltd.	164,322	0.01
112,881	BlackBerry Ltd.	364,798	0.02
14,119	Boralex, Inc.	370,693	0.02
5,130	Boyd Group, Inc.	652,816	0.04
6,100	Brookfield Business Corp.	191,801	0.01
18,405	Brookfield Infrastructure Corp.	724,964	0.04
4,700	BRP, Inc.	336,785	0.02
16,400	BTQ Technologies Corp.	43,481	0.00
9,969	Canaccord Genuity Group, Inc.	85,078	0.01
3,679	Canada Goose Holdings, Inc.	40,282	0.00
5,200	Canfor Corp.	51,123	0.00
26,533	Capital Power Corp.	1,252,739	0.07
133,482	Capstone Copper Corp.	1,003,351	0.06
9,762	Cardinal Energy Ltd.	79,534	0.01
1,400	Cargojet, Inc.	80,596	0.01
7,500	Cascades, Inc.	63,470	0.00
31,615	Centerra Gold, Inc.	560,464	0.03
20,200	CES Energy Solutions Corp.	266,477	0.02
1,000	Cogeco Communications, Inc.	50,589	0.00
9,500	Collective Mining Ltd.	166,304	0.01
8,025	Colliers International Group, Inc.	855,260	0.05
27,900	Cronos Group, Inc.	70,372	0.00
63,427	Defi Technologies, Inc.	35,905	0.00
16,342	Definity Financial Corp.	766,893	0.05
147,922	Denison Mines Corp.	522,558	0.03
120,291	Discovery Silver Corp.	770,593	0.05
837	Docebo, Inc.	14,622	0.00
36,945	DPM Metals, Inc.	1,296,669	0.08
39,557	Eldorado Gold Corp.	1,354,045	0.08
49,232	Endeavour Silver Corp.	457,906	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Canadian Dollar - 4.34% (continued)			
14,639	Enerflex Ltd.	305,252	0.02
40,316	Energy Fuels, Inc.	736,958	0.04
3,514	Enghouse Systems Ltd.	41,874	0.00
8,062	EQB, Inc.	644,013	0.04
128,895	Equinox Gold Corp.	1,855,541	0.11
17,635	ERO Copper Corp.	468,439	0.03
5,408	Exchange Income Corp.	404,529	0.02
12,780	Extencicare, Inc.	241,030	0.01
12,836	Fiera Capital Corp.	49,116	0.00
25,050	Finning International, Inc.	1,545,128	0.09
81,332	First Majestic Silver Corp.	1,737,896	0.10
47,700	Foran Mining Corp.	184,231	0.01
51,996	Fortuna Mining Corp.	515,284	0.03
16,330	Freehold Royalties Ltd.	203,255	0.01
27,722	G Mining Ventures Corp.	969,788	0.06
27,000	G2 Goldfields, Inc.	104,281	0.01
19,937	Gibson Energy, Inc.	424,012	0.03
3,293	goeasy Ltd.	90,209	0.01
65,100	GoGold Resources, Inc.	124,084	0.01
2,300	Groupe Dynamite, Inc.	126,228	0.01
1,300	Hammond Power Solutions, Inc.	163,363	0.01
91,908	Headwater Exploration, Inc.	846,274	0.05
73,313	Hudbay Minerals, Inc.	1,530,298	0.09
105,500	i-80 Gold Corp.	159,511	0.01
103,113	IAMGOLD Corp.	1,932,884	0.11
11,100	International Petroleum Corp.	298,429	0.02
12,964	Jamieson Wellness, Inc.	319,560	0.02
41,199	K92 Mining, Inc.	697,007	0.04
18,600	Kelt Exploration Ltd.	124,884	0.01
6,223	Kinaxis, Inc.	626,068	0.04
9,606	Labrador Iron Ore Royalty Corp.	201,819	0.01
300	Lassonde Industries, Inc.	48,908	0.00
8,703	Laurentian Bank of Canada	252,506	0.02
3,000	Leon's Furniture Ltd.	55,935	0.00
18,521	Lightspeed Commerce, Inc.	165,097	0.01
10,587	Linamar Corp.	653,708	0.04
36,453	Lithium Americas Corp.	144,448	0.01
400	Mainstreet Equity Corp.	50,374	0.00
7,800	Major Drilling Group International, Inc.	89,539	0.01
13,356	Maple Leaf Foods, Inc.	287,113	0.02
23,036	MDA Space Ltd.	581,698	0.03
44,100	Meren Energy, Inc.	77,105	0.00
12,232	Methanex Corp.	726,531	0.04

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Canadian Dollar - 4.34% (continued)			
56,408	Montage Gold Corp.	639,847	0.04
1,400	MTY Food Group, Inc.	38,613	0.00
9,330	Mullen Group Ltd.	114,189	0.01
106,713	NexGen Energy Ltd.	1,234,171	0.07
16,956	NFI Group, Inc.	233,524	0.01
22,252	NGEx Minerals Ltd.	403,408	0.02
8,325	North West Co., Inc.	325,293	0.02
94,200	Northern Dynasty Minerals Ltd.	130,951	0.01
47,049	Northland Power, Inc.	786,875	0.05
57,314	Novagold Resources, Inc.	514,596	0.03
39,071	OceanaGold Corp.	1,227,942	0.07
9,333	Onex Corp.	678,934	0.04
38,064	OR Royalties, Inc.	1,444,771	0.09
73,700	Orezone Gold Corp.	124,633	0.01
54,302	Orla Mining Ltd.	870,435	0.05
16,892	Paramount Resources Ltd.	359,615	0.02
16,826	Parex Resources, Inc.	329,636	0.02
8,800	Pet Valu Holdings Ltd.	134,880	0.01
46,616	Peyto Exploration & Development Corp.	907,902	0.05
54,813	PrairieSky Royalty Ltd.	1,264,719	0.07
910	Precision Drilling Corp.	89,269	0.01
9,579	Premium Brands Holdings Corp.	563,737	0.03
3,700	Propel Holdings, Inc.	49,393	0.00
24,179	Quebecor, Inc.	1,023,434	0.06
18,918	Richelieu Hardware Ltd.	553,625	0.03
65,900	Rio2 Ltd.	128,443	0.01
4,500	Rockpoint Gas Storage, Inc.	90,094	0.01
46,800	Rogers Sugar, Inc.	224,350	0.01
20,758	Russel Metals, Inc.	713,972	0.04
13,596	Savaria Corp.	260,609	0.02
13,448	Seabridge Gold, Inc.	380,154	0.02
27,300	Secure Waste Infrastructure Corp.	427,042	0.03
13,600	Sienna Senior Living, Inc.	210,985	0.01
37,370	Silvercorp Metals, Inc.	400,598	0.02
12,200	Skeena Resources Ltd.	362,184	0.02
12,500	Solaris Resources, Inc.	107,574	0.01
41,537	South Bow Corp.	1,377,473	0.08
38,300	Southern Cross Gold Consolidated Ltd.	242,883	0.01
23,300	Spartan Delta Corp.	217,047	0.01
4,791	Spin Master Corp.	61,040	0.00
5,895	Sprott, Inc.	838,576	0.05
39,893	SSR Mining, Inc.	1,168,018	0.07
7,613	Stella-Jones, Inc.	509,188	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Canadian Dollar - 4.34% (continued)			
57,800	StorageVault Canada, Inc.	182,236	0.01
5,900	Strathcona Resources Ltd.	178,156	0.01
19,500	SunOpta, Inc.	126,176	0.01
44,184	Superior Plus Corp.	212,443	0.01
146,626	Tamarack Valley Energy Ltd.	1,208,268	0.07
57,000	Taseko Mines Ltd.	368,005	0.02
2,300	TerraVest Industries, Inc.	217,928	0.01
15,114	Topaz Energy Corp.	334,868	0.02
15,833	Torex Gold Resources, Inc.	724,400	0.04
56,654	TransAlta Corp.	742,504	0.04
17,800	Trican Well Service Ltd.	93,238	0.01
10,100	Triple Flag Precious Metals Corp.	349,561	0.02
7,100	Trisura Group Ltd.	221,514	0.01
51,096	Vermilion Energy, Inc.	701,881	0.04
59,100	Vizsla Silver Corp.	195,228	0.01
34,400	Well Health Technologies Corp.	94,655	0.01
23,380	Wesdome Gold Mines Ltd.	416,151	0.02
7,295	West Fraser Timber Co. Ltd.	474,955	0.03
6,769	Westshore Terminals Investment Corp.	163,120	0.01
4,691	Winpak Ltd.	151,734	0.01
		73,802,682	4.34
Danish Krone - 0.67%			
12,118	AL Sydbank	961,346	0.06
28,490	ALK-Abello AS	888,253	0.05
104,161	Alm Brand AS	252,798	0.02
35,263	Ambu AS	371,911	0.02
11,264	Bavarian Nordic AS	335,294	0.02
1,896	Chemometec AS	87,939	0.01
5,073	D/S Norden AS	229,816	0.01
4,104	Dfds AS	65,938	0.00
5,461	FLSmidth & Co. AS	406,876	0.02
22,470	GN Store Nord AS	349,415	0.02
1,157	Gubra AS	63,332	0.00
43,984	H Lundbeck AS	270,602	0.02
25,708	ISS AS	929,950	0.05
9,484	Jyske Bank AS	1,286,147	0.08
2,425	Matas AS	39,411	0.00
4,609	Netcompany Group AS	277,589	0.02
9,208	NKT AS	1,180,567	0.07
1,249	NTG Nordic Transport Group AS	30,891	0.00
1,782	Per Aarsleff Holding AS	204,155	0.01
5,886	Ringkjøbing Landbobank AS	1,396,761	0.08
8,591	Royal Unibrew AS	694,788	0.04

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Danish Krone - 0.67% (continued)				Euro - 5.48% (continued)			
25,861	Scandinavian Tobacco Group AS	271,554	0.02	13,841	Bechtle AG	465,032	0.03
971	Schouw & Co. AS	98,965	0.01	4,419	Befesa SA	148,063	0.01
7,564	TORM PLC	214,193	0.01	2,896	Bekaert SA	133,471	0.01
10,834	Zealand Pharma AS	492,804	0.03	45,495	BFF Bank SpA	75,484	0.00
		11,401,295	0.67	7,821	Bilfinger SE	883,113	0.05
Euro - 5.48%				4,456	Bittium OYJ	187,398	0.01
325,060	A2A SpA	909,369	0.05	44,358	Brembo NV	414,752	0.02
22,773	Aalberts NV	778,775	0.05	7,308	Brunello Cucinelli SpA	627,984	0.04
10,987	ACEA SpA	282,301	0.02	6,909	CA Immobilien Anlagen AG	193,601	0.01
39,634	Acerinox SA	546,169	0.03	95,737	Cairn Homes PLC	231,647	0.01
5,320	Ackermans & van Haaren NV	1,609,660	0.10	9,234	CANCOM SE	256,942	0.02
19,051	Air France-KLM	187,853	0.01	6,637	Carel Industries SpA	168,620	0.01
18,181	AIXTRON SE	685,004	0.04	5,842	Carl Zeiss Meditec AG	162,894	0.01
38,391	Allfunds Group PLC	377,096	0.02	34,995	Ceconomy AG	171,768	0.01
35,324	Almirall SA	494,916	0.03	2,610	Cementir Holding NV	46,071	0.00
7,106	Alten SA	429,027	0.03	1,781	Cewe Stiftung & Co. KGaA	191,868	0.01
8,910	Altri SGPS SA	50,253	0.00	4,840	CIE Automotive SA	149,733	0.01
849	Alzchem Group AG	166,297	0.01	80,032	CIR SpA-Compagnie Industriale	62,428	0.00
620	AMCO - Asset Management Co. SpA	-	-	20,704	Clariane SE	85,020	0.01
4,217	AMG Critical Materials NV	165,297	0.01	18,760	CMB Tech NV (Class A)	236,471	0.01
22,077	Amplifon SpA	239,058	0.01	8,290	Coface SA	142,512	0.01
12,922	ANDRITZ AG	885,879	0.05	4,000	Colruyt Group NV	167,207	0.01
14,537	Antin Infrastructure Partners SA	171,515	0.01	4,665	Corbion NV	100,835	0.01
6,173	Aperam SA	241,542	0.01	9,584	CPI Europe AG	171,824	0.01
17,276	Arcadis NV	545,806	0.03	2,487	Credito Emiliano SpA	41,607	0.00
10,151	Arkema SA	681,876	0.04	8,834	CTT-Correios de Portugal SA	61,377	0.00
58,436	Arnoldo Mondadori Editore SpA	134,121	0.01	1,559	Danieli & C Officine Meccaniche SpA	105,442	0.01
149,846	Aroundtown SA	392,267	0.02	15,250	De' Longhi SpA	526,780	0.03
3,711	AT&S Austria Technologie & Systemtechnik AG	221,060	0.01	1,043	Deme Group NV	221,602	0.01
1,464	Atoss Software SE	128,198	0.01	20,067	Derichebourg SA	188,553	0.01
18,051	Atresmedia Corp. de Medios de Comunicacion SA	99,728	0.01	2,103	Dermapharm Holding SE	102,496	0.01
1,955	Aubay	93,481	0.01	16,736	Deutsche Pfandbriefbank AG	56,963	0.00
9,592	Aumovio SE	369,355	0.02	18,490	Deutz AG	179,807	0.01
5,926	Aurubis AG	1,024,190	0.06	3,968	DiaSorin SpA	274,224	0.02
25,385	Auto1 Group SE	438,144	0.03	2,844	Distribuidora Internacional de Alimentacion SA	132,221	0.01
6,029	Avio SpA	229,933	0.01	1,189	DO & Co. AG	221,934	0.01
26,023	Azelis Group NV	260,258	0.02	2,537	Douglas AG	29,173	0.00
21,555	Azimut Holding SpA	803,434	0.05	12,341	Duerr AG	266,754	0.02
9,971	Banca Generali SpA	584,769	0.03	6,000	Eckert & Ziegler SE	101,071	0.01
37,910	Banca Popolare di Sondrio SpA	699,315	0.04	39,819	Edenred SE	782,703	0.05
6,583	Barco NV	71,791	0.00	9,959	eDreams ODIGEO SA	35,228	0.00
7,172	Basic-Fit NV	243,280	0.01	8,551	El.En. SpA	121,087	0.01
				4,044	Elecnor SA	156,559	0.01

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Euro - 5.48% (continued)				Euro - 5.48% (continued)			
10,935	Elior Group SA	30,742	0.00	8,331	Havas NV	143,889	0.01
34,452	Elis SA	963,809	0.06	8,094	HBX Group International PLC	59,872	0.00
1,318	Elmos Semiconductor SE	218,375	0.01	30,097	HelloFresh SE	134,480	0.01
10,000	Emeis SA	150,247	0.01	198,758	Hera SpA	909,623	0.05
44,943	Enagas SA	887,566	0.05	9,264	Hiab OYJ	431,656	0.03
22,044	Enav SpA	131,313	0.01	4,822	Hornbach Holding AG & Co. KGaA	447,806	0.03
1,049	Equasens	48,467	0.00	10,336	HUGO BOSS AG	437,423	0.03
789	Eramet SA	45,909	0.00	17,364	Huhtamaki OYJ	558,990	0.03
10,983	ERG SpA	277,895	0.02	528	Hypoport SE	43,133	0.00
8,129	Etablissements Maurel et Prom SA	101,155	0.01	295	ID Logistics Group SACA	108,258	0.01
9,685	Eurazeo SE	450,826	0.03	9,081	IMCD NV	936,450	0.06
51,523	Eutelsat Communications SACA	121,401	0.01	5,552	Imerys SA	136,896	0.01
737	EVN AG	24,116	0.00	13,700	Interco SpA	195,736	0.01
19,715	Evotec SE	97,450	0.01	2,463	Interparfums SA	64,817	0.00
2,320	Exail Technologies SA	318,099	0.02	17,792	Interpump Group SpA	664,198	0.04
5,046	Exosens SAS	355,817	0.02	6,017	IONOS Group SE	172,280	0.01
3,769	Fagron	93,801	0.01	12,185	IPSOS SA	472,291	0.03
23,574	FDJ UNITED	683,938	0.04	52,361	Iren SpA	147,085	0.01
2,041	Fielmann Group AG	102,414	0.01	30,728	Iveco Group NV	677,648	0.04
19,554	Fincantieri SpA	294,694	0.02	8,432	JCDecaux SE	179,540	0.01
17,944	Finnair OYJ	56,650	0.00	15,222	Jenoptik AG	494,594	0.03
19,295	flatexDEGIRO SE	653,612	0.04	2,577	JOST Werke SE	148,164	0.01
8,037	Flow Traders Ltd.	256,508	0.02	57,491	Juventus Football Club SpA	133,012	0.01
8,728	Fluidra SA	198,815	0.01	28,067	K&S AG	527,122	0.03
1,840	Fnac Darty SA	74,732	0.00	5,252	Kalmar OYJ	262,387	0.02
23,925	Forvia SE	267,008	0.02	8,746	KBC Ancora	706,408	0.04
4,693	Fraport AG Frankfurt Airport Services Worldwide	401,220	0.02	13,404	Kemira OYJ	290,349	0.02
31,675	Freenet AG	964,222	0.06	2,281	Kempower OYJ	33,825	0.00
641	Frequentis AG	53,619	0.00	14,220	KION Group AG	728,445	0.04
1,814	Friedrich Vorwerk Group SE	146,306	0.01	4,942	Kloekner & Co. SE	69,469	0.00
16,021	Fugro NV	195,300	0.01	38,061	Konecranes OYJ	1,225,277	0.07
11,521	Galapagos NV	347,526	0.02	58,423	Koninklijke BAM Groep NV	579,918	0.03
6,505	Gaztransport Et Technigaz SA	1,522,996	0.09	8,530	Koninklijke Vopak NV	460,946	0.03
6,493	Gerresheimer AG	146,782	0.01	5,304	Kontron AG	115,320	0.01
4,439	GFT Technologies SE	89,813	0.01	830	Krones AG	110,169	0.01
44,512	Glanbia PLC (Non Voting rights)	869,310	0.05	775	KWS Saat SE & Co. KGaA	67,240	0.00
465	Glanbia PLC (Voting rights)	9,162	0.00	4,338	Laboratorios Farmaceuticos Rovi SA	403,608	0.02
76,605	Glenveagh Properties PLC	170,880	0.01	16,775	Lanxess AG	360,470	0.02
26,346	Grand City Properties SA	273,506	0.02	2,474	Lenzing AG	67,700	0.00
2,491	Grenergy Renovables SA	324,899	0.02	122,153	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	165,797	0.01
3,133	Grenke AG	45,340	0.00	3,210	LISI SA	193,805	0.01
14,542	GVS SpA	59,565	0.00	6,785	Logista Integral SA	252,198	0.02
2,096	Harvia OYJ	79,816	0.01	45,426	Lottomatica Group SpA	1,295,934	0.08

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Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Euro - 5.48% (continued)				Euro - 5.48% (continued)			
84,383	Louis Hachette Group	151,624	0.01	59,320	PostNL NV	73,680	0.00
15,199	Lumo Kodit OYJ	138,610	0.01	19,210	Proximus SADP	154,936	0.01
19,756	Maire SpA	302,746	0.02	19,314	Puma SE	483,125	0.03
48,482	Mandatum OYJ	384,435	0.02	12,000	Puulo OYJ	174,074	0.01
33,222	MARR SpA	288,619	0.02	1,841	QT Group OYJ	40,176	0.00
206	MBB SE	40,492	0.00	21,334	Quadiant SA	264,984	0.02
2,384	Medincell SA	61,914	0.00	7,182	RAI Way SpA	48,575	0.00
3,326	Melexis NV	201,383	0.01	7,260	Recticel SA	79,049	0.01
21,653	Melia Hotels International SA	238,758	0.01	2,995	Redcare Pharmacy NV	128,509	0.01
5,166	Mersen SA	132,140	0.01	2,833	Remy Cointreau SA	120,057	0.01
14,800	Metlen Energy & Metals PLC	569,555	0.03	32,474	REN - Redes Energeticas Nacionais SGPS SA	139,751	0.01
15,010	Metsa Board OYJ	52,299	0.00	14,498	RENK Group AG	845,921	0.05
66,505	MFE-MediaForEurope NV (Class A)	198,004	0.01	4,854	Reply SpA	451,617	0.03
9,317	Mota-Engil SGPS SA	47,535	0.00	2,463	Revenio Group OYJ	53,806	0.00
2,661	Mutares SE & Co. KGaA	87,381	0.01	1,644	RTL Group SA	69,044	0.00
1,076	Nagarro SE	58,616	0.00	12,673	Rubis SCA	503,179	0.03
5,045	Nanobiotix SA	150,262	0.01	78,748	Sacyr SA	381,262	0.02
34,847	Navigator Co. SA	135,067	0.01	5,043	SAF-Holland SE	95,409	0.01
2,737	Neinor Homes SA	52,097	0.00	257,535	Saipem SpA	1,161,408	0.07
2,902	NewPrinces SpA	69,549	0.00	7,610	Salvatore Ferragamo SpA	60,457	0.00
6,680	Nexans SA	884,350	0.05	3,661	Salzgitter AG	153,964	0.01
50,845	Nexi SpA	186,296	0.01	17,840	SBM Offshore NV	711,623	0.04
4,750	Nexity SA	43,428	0.00	34,254	Schaeffler AG	278,443	0.02
30,074	Nokian Renkaat OYJ	314,980	0.02	4,106	Schott Pharma AG & Co. KGaA	63,962	0.00
22,341	Nordex SE	1,172,259	0.07	30,231	SCOR SE	1,064,471	0.06
106,557	NOS SGPS SA	667,896	0.04	4,913	SEB SA	247,941	0.02
35,348	OCI NV	139,697	0.01	255	Secunet Security Networks AG	51,887	0.00
3,837	Oesterreichische Post AG	152,082	0.01	1,982	Semapa-Sociedade de Investimento e Gestao	50,697	0.00
11,113	Ontex Group NV	46,032	0.00	1,063	Sesa SpA	96,942	0.01
8,034	Opmobility	138,666	0.01	27,915	Signify NV	580,876	0.03
127,396	Outokumpu OYJ	681,085	0.04	2,803	Siltronic AG	168,586	0.01
4,873	OVH Groupe SA	51,206	0.00	1,919	Sixt SE	142,061	0.01
1,454	Palfinger AG	56,709	0.00	4,797	Sligro Food Group NV	74,505	0.00
8,952	Patrizia SE	71,583	0.00	2,016	SMA Solar Technology AG	106,990	0.01
1,586	Peugeot Invest SA	112,567	0.01	2,994	Societe BIC SA	185,248	0.01
855	Pfisterer Holding SE	68,270	0.00	3,848	SOITEC	228,954	0.01
3,216	Pharma Mar SA	323,858	0.02	6,732	SOL SpA	456,864	0.03
170,176	Pharming Group NV	281,174	0.02	11,414	Solaria Energia y Medio Ambiente SA	311,684	0.02
33,113	Piaggio & C SpA	58,488	0.00	16,855	Solvay SA	513,862	0.03
101,412	Pirelli & C SpA	689,864	0.04	182,955	Sonae SGPS SA	403,473	0.02
3,537	Planisware SA	58,603	0.00	3,182	Sopra Steria Group	438,856	0.03
20,018	Pluxee NV	242,410	0.01	26,912	SPIE SA	1,328,383	0.08
1,630	Porr AG	67,235	0.00				

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Euro - 5.48% (continued)				Euro - 5.48% (continued)			
2,387	Stabilus SE	43,400	0.00	5,963	Wacker Neuson SE	124,220	0.01
11,552	Stroeer SE & Co. KGaA	405,296	0.02	53,753	Webuild SpA	140,095	0.01
13,751	Suedzucker AG	205,971	0.01	6,178	Wendel SE	547,752	0.03
2,813	SUSS MicroTec SE	159,010	0.01	24,247	Wienerberger AG	636,414	0.04
39,769	TAG Immobilien AG	615,845	0.04	992,187	Worldline SA	293,116	0.02
32,512	Tamburi Investment Partners SpA	290,692	0.02	10,381	YIT OYJ	31,051	0.00
38,959	TeamViewer SE	195,445	0.01			93,165,611	5.48
26,018	Technip Energies NV	1,096,593	0.06	Hong Kong Dollar - 0.57%			
11,267	Technogym SpA	225,105	0.01	62,900	ASMPT Ltd.	796,660	0.05
19,250	Technoprobe SpA	316,728	0.02	114,073	Bank of East Asia Ltd.	190,165	0.01
5,762	Tecnicas Reunidas SA	202,223	0.01	132,000	Bright Smart Securities & Commodities Group Ltd.	196,648	0.01
9,683	Teleperformance SE	560,961	0.03	64,000	Brightoil Petroleum Holdings Ltd.	-	-
5,582	Tessengerlo Group SA	125,930	0.01	35,000	Chow Sang Sang Holdings International Ltd.	60,579	0.00
94,226	thyssenkrupp AG	804,049	0.05	224,000	Comba Telecom Systems Holdings Ltd.	42,856	0.00
33,854	TietoEVERY OYJ	729,423	0.04	37,000	Cowell e Holdings, Inc.	122,323	0.01
4,511	Tkms AG& Co. KGaA	408,529	0.02	54,000	Crystal International Group Ltd.	39,948	0.00
4,602	Tokmanni Group Corp.	37,939	0.00	573,917	CTF Services Ltd.	575,366	0.03
11,697	TomTom NV	58,060	0.00	61,200	Dah Sing Banking Group Ltd.	94,842	0.01
692	Trigano SA	112,024	0.01	20,000	Dah Sing Financial Holdings Ltd.	102,753	0.01
87,242	TUI AG	664,640	0.04	710,000	Deep Source Holdings Ltd.	78,786	0.00
13,934	Ubisoft Entertainment SA	61,570	0.00	253,000	Envision Greenwise Holdings Ltd.	99,068	0.01
46,070	Umicore SA	858,864	0.05	618,000	First Pacific Co. Ltd.	431,958	0.03
264,477	Unicaja Banco SA	768,530	0.05	10,300	FWD Group Holdings Ltd.	39,912	0.00
39,595	Uniphar PLC	173,361	0.01	394,262	Guotai Junan International Holdings Ltd.	116,666	0.01
28,191	UNIQA Insurance Group AG	487,875	0.03	137,000	Hang Lung Group Ltd.	260,538	0.02
12,820	United Internet AG	406,503	0.02	302,280	Hang Lung Properties Ltd.	336,586	0.02
42,247	Valeo SE	502,833	0.03	120,000	HBM Holdings Ltd.	200,505	0.01
36,223	Vallourec SACA	907,761	0.05	35,500	Health & Happiness H&H International Holdings Ltd.	54,154	0.00
28,655	Valmet OYJ	804,607	0.05	59,000	HKBN Ltd.	59,224	0.00
21,610	Valneva SE	70,215	0.00	50,000	Hysan Development Co. Ltd.	119,576	0.01
3,592	Verbio SE	189,553	0.01	60,000	Impro Precision Industries Ltd.	59,463	0.00
1,285	VGP NV	121,555	0.01	18,000	Jiaxin International Resources Investment Ltd.	238,540	0.01
2,568	Vicat SACA	184,336	0.01	53,757	Johnson Electric Holdings Ltd.	159,758	0.01
6,877	Vidrala SA	607,746	0.04	656,000	JS Global Lifestyle Co. Ltd.	145,588	0.01
4,911	Vienna Insurance Group AG Wiener Versicherung Gruppe	347,429	0.02	230,000	Kerry Properties Ltd.	640,698	0.04
699	Virbac SACA	285,510	0.02	45,000	Luk Fook Holdings International Ltd.	133,389	0.01
971	Viridien	150,924	0.01	228,800	Man Wah Holdings Ltd.	125,778	0.01
3,922	Viscofan SA	272,039	0.02	111,000	Melco International Development Ltd.	51,251	0.00
113,013	Vivendi SE	231,129	0.01	124,400	MGM China Holdings Ltd.	175,647	0.01
18,204	voestalpine AG	793,261	0.05	81,000	Mobvista, Inc.	135,858	0.01
830	Vossloh AG	65,030	0.00				
1,231	Vusion	155,310	0.01				
2,981	Wacker Chemie AG	288,859	0.02				

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Hong Kong Dollar - 0.57% (continued)			
230,000	New World Development Co. Ltd.	237,035	0.01
111,000	OSL Group Ltd.	198,209	0.01
775,000	Pacific Basin Shipping Ltd.	282,710	0.02
153,000	PAX Global Technology Ltd.	83,914	0.01
778,000	PCCW Ltd.	575,547	0.03
62,000	Realord Group Holdings Ltd.	99,957	0.01
361,250	SJM Holdings Ltd.	96,300	0.01
85,000	Stella International Holdings Ltd.	154,384	0.01
137,000	SUNeVision Holdings Ltd.	94,360	0.01
42,000	Super Hi International Holding Ltd.	63,481	0.00
126,000	Time Interconnect Technology Ltd.	248,297	0.01
40,000	TS Lines Ltd.	40,662	0.00
2,064,000	United Energy Group Ltd.	144,792	0.01
152,000	United Laboratories International Holdings Ltd.	186,312	0.01
96,772	Vitasoy International Holdings Ltd.	76,897	0.00
688,000	Viva Goods Co. Ltd.	49,142	0.00
311,000	Vobile Group Ltd.	136,059	0.01
148,000	VSTECs Holdings Ltd.	160,644	0.01
12,000	VTech Holdings Ltd.	90,457	0.01
204,800	Wynn Macau Ltd.	142,625	0.01
309,568	Xinyi Glass Holdings Ltd.	386,555	0.02
106,500	Yue Yuen Industrial Holdings Ltd.	206,882	0.01
		9,640,304	0.57
Israeli New Shekel - 1.48%			
647	Africa Israel Residences Ltd.	49,117	0.00
6,867	Airport City Ltd.	115,829	0.01
48,381	Alony Hetz Properties & Investments Ltd.	517,137	0.03
30,067	Amot Investments Ltd.	183,116	0.01
3,169	Amram Avraham Construction Co. Ltd.	38,971	0.00
5,914	Ashtrom Group Ltd.	128,319	0.01
48,510	Aura Investments Ltd.	291,905	0.02
1,239	Bet Shemesh Engines Holdings 1997 Ltd.	275,268	0.02
505,229	Bezeq The Israeli Telecommunication Corp. Ltd.	1,198,469	0.07
1,831	Big Shopping Centers Ltd.	415,665	0.02
541	Blue Square Real Estate Ltd.	66,702	0.00
5,923	Camtek Ltd.	869,269	0.05
50,441	Cellcom Israel Ltd.	541,552	0.03
16,673	Clal Insurance Enterprises Holdings Ltd.	1,172,258	0.07
977	Danel Adir Yeoshua Ltd.	137,909	0.01
8,670	Delek Automotive Systems Ltd.	55,466	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Israeli New Shekel - 1.48% (continued)			
1,381	Delek Group Ltd.	463,257	0.03
13,159	Doral Group Renewable Energy Resources Ltd.	245,510	0.01
51,408	El Al Israel Airlines	223,541	0.01
2,962	Electra Consumer Products 1970 Ltd.	69,887	0.00
7,521	Electra Ltd.	213,565	0.01
3,785	Electra Real Estate Ltd.	62,646	0.00
68,337	Energix-Renewable Energies Ltd.	409,048	0.02
28,167	Enlight Renewable Energy Ltd.	1,867,122	0.11
3,477	Equital Ltd.	146,674	0.01
3,458	Fattal Holdings 1998 Ltd.	626,875	0.04
4,660	FIBI Holdings Ltd.	445,264	0.03
6,126	First International Bank of Israel Ltd.	470,097	0.03
900	Formula Systems 1985 Ltd.	107,943	0.01
1,214	Fox Wizel Ltd.	104,194	0.01
1	Gav-Yam Lands Corp. Ltd.	9	0.00
10,299	Gilat Satellite Networks Ltd.	152,324	0.01
26,399	Harel Insurance Investments & Financial Services Ltd.	1,455,603	0.09
407	IBI Investment House Ltd.	41,892	0.00
701	IDI Insurance Co. Ltd.	46,356	0.00
10,084	Inrom Construction Industries Ltd.	78,564	0.01
36,843	Isracard Ltd.	162,308	0.01
22,603	Israel Canada TR Ltd.	125,346	0.01
744	Israel Corp. Ltd.	207,048	0.01
1,911	Isrotel Ltd.	89,271	0.01
3,950	Kenon Holdings Ltd.	323,381	0.02
3,064	Kvutzat Acro Ltd.	41,154	0.00
7,219	Matrix IT Ltd.	199,221	0.01
13,603	Max Stock Ltd.	114,640	0.01
3,707	Mega Or Holdings Ltd.	587,719	0.04
1	Mehadrin Ltd.	62	0.00
3,882	Meitav Investment House Ltd.	135,363	0.01
2,991	Melison Ltd.	384,591	0.02
3,242	Menora Mivtachim Holdings Ltd.	465,842	0.03
42,231	Meshek Energy Renewable Energies Ltd.	145,919	0.01
84,997	Migdal Insurance & Financial Holdings Ltd.	444,165	0.03
173,806	Mivne Real Estate KD Ltd.	717,242	0.04
469	Mivtach Shamir Holdings Ltd.	55,478	0.00
2,563	Nayax Ltd.	143,674	0.01
1,374	Neto Malinda Trading Ltd.	67,057	0.00
12,982	Next Vision Stabilized Systems Ltd.	1,254,002	0.07

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Israeli New Shekel - 1.48% (continued)			
2,907	One Software Technologies Ltd.	54,319	0.00
42,757	OPC Energy Ltd.	1,470,597	0.09
3,991	OY Nofar Energy Ltd.	189,470	0.01
21,085	Partner Communications Co. Ltd.	234,322	0.01
3,188	Paz Retail & Energy Ltd.	781,678	0.05
809	Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	96,491	0.01
4,019	Retailors Ltd.	43,658	0.00
12,000	Shapir Engineering & Industry Ltd.	142,404	0.01
55,073	Shikun & Binui Ltd.	286,397	0.02
48,077	Shikun & Binui Soltec Renewable Energy	49,044	0.00
49,274	Shufersal Ltd.	716,755	0.04
9,439	Strauss Group Ltd.	413,134	0.02
8,324	Summit Real Estate Holdings Ltd.	142,358	0.01
4,983	Tamar Petroleum Ltd.	55,551	0.00
15,667	Tel Aviv Stock Exchange Ltd.	687,711	0.04
7,579	Turpaz Industries Ltd.	149,900	0.01
3,664	YD More Investments Ltd.	40,905	0.00
4,522	YH Dimri Construction & Development Ltd.	604,938	0.04
		25,110,438	1.48
Japanese Yen - 11.88%			
6,200	& ST HD Co. Ltd.	114,927	0.01
24,600	77 Bank Ltd.	472,548	0.03
12,100	ABC-Mart, Inc.	192,083	0.01
39,700	Acom Co. Ltd.	114,815	0.01
6,960	ADEKA Corp.	157,933	0.01
16,600	AEON Financial Service Co. Ltd.	162,411	0.01
16,340	Aica Kogyo Co. Ltd.	371,807	0.02
16,000	Aichi Financial Group, Inc.	138,085	0.01
6,800	Aichi Steel Corp.	120,065	0.01
22,600	Aiful Corp.	63,500	0.00
6,700	Ain Holdings, Inc.	236,936	0.01
45,800	Air Water, Inc.	611,617	0.04
41,900	Alfresa Holdings Corp.	665,807	0.04
37,800	Alps Alpine Co. Ltd.	494,686	0.03
37,400	ALSOK Co. Ltd.	293,859	0.02
62,300	Amada Co. Ltd.	846,252	0.05
9,500	Amano Corp.	225,602	0.01
16,200	Anritsu Corp.	278,808	0.02
5,100	Anycolor, Inc.	92,934	0.01
29,100	Aoyama Trading Co. Ltd.	147,247	0.01
17,600	Aozora Bank Ltd.	275,909	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
7,100	Appier Group, Inc.	34,900	0.00
2,000	Arata Corp.	37,287	0.00
4,000	ARCLANDS Corp.	44,905	0.00
5,300	Arcs Co. Ltd.	125,929	0.01
9,850	ARE Holdings, Inc.	207,724	0.01
9,876	Argo Graphics, Inc.	89,082	0.01
2,200	Ariake Japan Co. Ltd.	77,440	0.00
21,440	Artience Co. Ltd.	504,027	0.03
5,200	As One Corp.	72,040	0.00
43,300	Asahi Intecc Co. Ltd.	908,513	0.05
4,800	ASKUL Corp.	33,521	0.00
3,800	Autobacs Seven Co. Ltd.	37,405	0.00
2,095	Awa Bank Ltd.	74,930	0.00
11,000	Axial Retailing, Inc.	85,945	0.01
62,500	Azbil Corp.	531,932	0.03
9,800	AZ-COM MARUWA Holdings, Inc.	54,516	0.00
2,100	Bank of Nagoya Ltd.	74,316	0.00
24,000	BayCurrent, Inc.	684,744	0.04
1,000	Belc Co. Ltd.	47,332	0.00
11,800	Bell System24 Holdings, Inc.	107,401	0.01
32,100	Bic Camera, Inc.	348,159	0.02
10,800	BIPROGY, Inc.	313,634	0.02
16,310	Blue Zones Holdings Co. Ltd.	194,482	0.01
20,400	BML, Inc.	518,688	0.03
46,000	Brother Industries Ltd.	830,423	0.05
4,600	Bunka Shutter Co. Ltd.	54,937	0.00
2,400	BuySell Technologies Co. Ltd.	45,936	0.00
1,400	C Uyemura & Co. Ltd.	173,537	0.01
8,000	Calbee, Inc.	154,730	0.01
16,400	Canon Marketing Japan, Inc.	355,648	0.02
25,000	Casio Computer Co. Ltd.	220,158	0.01
38,800	CCI Group, Inc.	226,815	0.01
5,300	Central Automotive Products Ltd.	62,864	0.00
4,200	Change Holdings, Inc.	24,552	0.00
27,712	Chiyoda Corp.	155,552	0.01
21,500	Chugin Financial Group, Inc.	374,078	0.02
75,800	Chugoku Electric Power Co., Inc.	475,364	0.03
4,600	Chugoku Marine Paints Ltd.	94,261	0.01
75,400	Citizen Watch Co. Ltd.	789,119	0.05
7,300	CKD Corp.	195,933	0.01
38,900	Coca-Cola Bottlers Japan Holdings, Inc.	880,256	0.05
10,900	Colowide Co. Ltd.	124,320	0.01
33,560	COMSYS Holdings Corp.	1,050,741	0.06

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
14,200	Cosmo Energy Holdings Co. Ltd.	395,590	0.02
6,200	Cosmos Pharmaceutical Corp.	266,488	0.02
8,100	Cover Corp.	68,022	0.00
32,400	Create Restaurants Holdings, Inc.	155,391	0.01
30,500	Credit Saison Co. Ltd.	769,162	0.05
83,100	CyberAgent, Inc.	692,892	0.04
2,800	Cybozu, Inc.	36,379	0.00
20,700	Daicel Corp.	159,456	0.01
11,500	Dai-Dan Co. Ltd.	189,607	0.01
13,300	Daido Steel Co. Ltd.	151,526	0.01
9,100	Daiei Kankyo Co. Ltd.	222,223	0.01
4,000	Daihen Corp.	280,847	0.02
8,000	Daiichikoshu Co. Ltd.	84,807	0.01
800	Daikokutenbussan Co. Ltd.	24,414	0.00
16,200	Daio Paper Corp.	104,171	0.01
6,920	Daiseki Co. Ltd.	167,682	0.01
28,576	Daishi Hokuetsu Financial Group, Inc.	335,713	0.02
16,760	Daiwabo Holdings Co. Ltd.	322,895	0.02
11,700	DCM Holdings Co. Ltd.	117,669	0.01
9,900	DeNA Co. Ltd.	151,590	0.01
8,540	Denka Co. Ltd.	189,545	0.01
32,800	Dentsu Group, Inc.	556,460	0.03
15,132	Dentsu Soken, Inc.	187,378	0.01
34,900	Dexerials Corp.	463,864	0.03
29,100	DIC Corp.	668,738	0.04
800	Digital Arts, Inc.	25,948	0.00
5,100	Digital Garage, Inc.	62,576	0.00
5,700	Dip Corp.	74,488	0.00
31,100	DMG Mori Co. Ltd.	462,522	0.03
11,300	Dowa Holdings Co. Ltd.	620,438	0.04
8,800	DTS Corp.	56,808	0.00
6,600	Duskin Co. Ltd.	174,573	0.01
5,100	DyDo Group Holdings, Inc.	84,054	0.01
24,000	Eagle Industry Co. Ltd.	429,040	0.03
3,600	Earth Corp.	107,373	0.01
15,200	EDION Corp.	206,374	0.01
2,400	Eizo Corp.	31,001	0.00
6,544	Elecom Co. Ltd.	65,609	0.00
37,400	Electric Power Development Co. Ltd.	1,018,162	0.06
15,000	ES-Con Japan Ltd.	102,018	0.01
1,300	Exedy Corp.	45,188	0.00
14,200	EXEO Group, Inc.	238,184	0.01
18,500	Ezaki Glico Co. Ltd.	683,764	0.04

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
5,900	Ferrotec Corp.	232,900	0.01
8,100	Financial Partners Group Co. Ltd.	80,190	0.00
7,200	First Bank of Toyama Ltd.	105,721	0.01
19,020	Food & Life Cos. Ltd.	1,108,275	0.07
3,114	FP Corp.	46,077	0.00
7,242	Freee KK	91,726	0.01
23,400	Fuji Corp.	685,570	0.04
6,700	Fuji Media Holdings, Inc.	168,248	0.01
5,500	Fuji Oil Co. Ltd.	124,147	0.01
24,300	Fuji Seal International, Inc.	394,079	0.02
5,500	Fujimi, Inc.	92,756	0.01
4,500	Fujita Kanko, Inc.	57,647	0.00
1,200	Fukuda Denshi Co. Ltd.	72,940	0.00
39,200	Fukuoka Financial Group, Inc.	1,452,043	0.09
59,700	Funai Soken Holdings, Inc.	428,171	0.03
1,700	Furukawa Co. Ltd.	45,468	0.00
12,900	Furukawa Electric Co. Ltd.	2,334,066	0.14
3,400	Furuno Electric Co. Ltd.	130,153	0.01
12,051	Fuso Chemical Co. Ltd.	206,493	0.01
6,000	Fuyo General Lease Co. Ltd.	160,588	0.01
1,780	Galilei Co. Ltd.	39,272	0.00
20,500	GENDA, Inc.	76,413	0.00
2,400	Genky DrugStores Co. Ltd.	59,740	0.00
14,651	Glory Ltd.	366,068	0.02
22,000	GMO internet group, Inc.	396,398	0.02
6,000	GMO Payment Gateway, Inc.	309,410	0.02
9,300	GNI Group Ltd.	171,865	0.01
6,993	Goldwin, Inc.	97,231	0.01
13,840	GS Yuasa Corp.	459,071	0.03
50,100	Gunma Bank Ltd.	649,514	0.04
3,000	Gunze Ltd.	69,772	0.00
3,400	H.U. Group Holdings, Inc.	68,197	0.00
37,626	H2O Retailing Corp.	564,071	0.03
55,600	Hachijuni Nagano Bank Ltd.	673,463	0.04
26,900	Hakuhodo DY Holdings, Inc.	173,652	0.01
3,100	Hakuto Co. Ltd.	81,256	0.01
4,400	Hamakyorex Co. Ltd.	48,870	0.00
56,100	Hamamatsu Photonics KK	622,922	0.04
11,700	Hanwa Co. Ltd.	114,213	0.01
7,600	Happinet Corp.	128,363	0.01
12,400	Harmonic Drive Systems, Inc.	270,074	0.02
28,680	Haseko Corp.	520,184	0.03
9,085	Hazama Ando Corp.	111,471	0.01

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
28,600	Heiwa Corp.	335,815	0.02
5,200	Heiwa Real Estate Co. Ltd.	78,904	0.00
10,560	Heiwado Co. Ltd.	196,876	0.01
1,489	Hiday Hidaka Corp.	27,657	0.00
30,200	Hino Motors Ltd.	85,044	0.01
27,053	Hirogin Holdings, Inc.	292,313	0.02
4,700	Hirose Electric Co. Ltd.	595,883	0.04
3,900	HIS Co. Ltd.	25,544	0.00
14,700	Hisamitsu Pharmaceutical Co., Inc.	557,637	0.03
13,300	Hitachi Construction Machinery Co. Ltd.	440,658	0.03
23,400	Hokkaido Electric Power Co., Inc.	155,323	0.01
7,800	Hokuetsu Corp.	44,812	0.00
29,100	Hokuhoku Financial Group, Inc.	1,067,677	0.06
29,300	Hokuriku Electric Power Co.	196,604	0.01
4,320	Horiba Ltd.	485,114	0.03
15,700	Hoshizaki Corp.	498,563	0.03
3,900	Hosiden Corp.	62,389	0.00
13,700	House Foods Group, Inc.	262,564	0.02
80,900	Hyakugo Bank Ltd.	764,810	0.05
12,800	Hyakujushi Bank Ltd.	168,076	0.01
36,900	Ichigo, Inc.	108,086	0.01
6,700	IDOM, Inc.	52,643	0.00
12,500	Iida Group Holdings Co. Ltd.	187,944	0.01
7,100	Iino Kaiun Kaisha Ltd.	78,145	0.00
42,256	Inaba Denki Sangyo Co. Ltd.	690,588	0.04
2,700	Inabata & Co. Ltd.	67,038	0.00
25,600	Infomart Corp.	74,826	0.00
61,092	INFRONEER Holdings, Inc.	828,500	0.05
2,400	Integral Corp.	47,520	0.00
27,400	Internet Initiative Japan, Inc.	421,532	0.03
3,000	Ise Chemicals Corp.	98,623	0.01
60,300	Isetan Mitsukoshi Holdings Ltd.	1,081,564	0.06
7,900	Ito En Ltd.	147,805	0.01
2,900	Itochu-Shokuhin Co. Ltd.	236,608	0.01
4,200	Itoham Yonekyu Holdings, Inc.	151,537	0.01
6,700	Itoki Corp.	127,396	0.01
25,600	Iwatani Corp.	322,635	0.02
58,400	Iyogin Holdings, Inc.	1,039,042	0.06
15,600	Izumi Co. Ltd.	101,686	0.01
54,000	J Front Retailing Co. Ltd.	819,385	0.05
3,200	Jaccs Co. Ltd.	80,558	0.01
9,600	JAFCO Group Co. Ltd.	136,376	0.01
8,500	Japan Airport Terminal Co. Ltd.	275,533	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
3,800	Japan Aviation Electronics Industry Ltd.	53,624	0.00
41,192	Japan Elevator Service Holdings Co. Ltd.	420,102	0.02
13,500	Japan Lifeline Co. Ltd.	116,170	0.01
12,690	Japan Material Co. Ltd.	125,472	0.01
28,000	Japan Petroleum Exploration Co. Ltd.	459,011	0.03
20,000	Japan Pulp & Paper Co. Ltd.	129,989	0.01
14,200	Japan Securities Finance Co. Ltd.	184,406	0.01
11,300	Japan Steel Works Ltd.	594,584	0.04
2,300	JCU Corp.	76,912	0.00
5,600	Jeol Ltd.	201,310	0.01
32,100	JGC Holdings Corp.	458,427	0.03
1,390	JINS Holdings, Inc.	44,647	0.00
4,200	JMDC, Inc.	85,536	0.01
18,400	JTEKT Corp.	189,158	0.01
21,500	Juroku Financial Group, Inc.	240,015	0.01
7,906	Justsystems Corp.	173,436	0.01
19,300	JVCKenwood Corp.	132,415	0.01
23,016	Kadokawa Corp.	549,323	0.03
5,900	Kagome Co. Ltd.	104,100	0.01
19,600	Kakaku.com, Inc.	255,457	0.02
8,576	Kaken Pharmaceutical Co. Ltd.	223,173	0.01
9,300	Kamigumi Co. Ltd.	318,710	0.02
37,900	Kanadevia Corp.	239,898	0.01
16,000	Kandenko Co. Ltd.	589,553	0.03
4,700	Kaneka Corp.	141,659	0.01
58,800	Kanematsu Corp.	815,157	0.05
13,000	Kansai Paint Co. Ltd.	191,499	0.01
3,200	Kasumigaseki Capital Co. Ltd.	126,117	0.01
6,000	Katitas Co. Ltd.	117,669	0.01
1,100	Kato Sangyo Co. Ltd.	46,326	0.00
2,300	KeePer Technical Laboratory Co. Ltd.	43,169	0.00
32,300	Keihan Holdings Co. Ltd.	655,786	0.04
17,900	Keikyu Corp.	171,585	0.01
119,500	Keio Corp.	579,360	0.03
61,900	Keisei Electric Railway Co. Ltd.	457,178	0.03
6,100	Keiyo Bank Ltd.	77,031	0.00
31,640	Kewpie Corp.	801,690	0.05
30,100	Kinden Corp.	1,319,110	0.08
40,000	Kintetsu Group Holdings Co. Ltd.	809,605	0.05
3,100	Kissei Pharmaceutical Co. Ltd.	90,609	0.01
4,300	Kitz Corp.	47,814	0.00
6,660	Kiyo Bank Ltd.	160,126	0.01
6,200	Kobayashi Pharmaceutical Co. Ltd.	229,660	0.01

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
24,300	Kobe Bussan Co. Ltd.	527,577	0.03
78,800	Kobe Steel Ltd.	936,149	0.06
13,000	Koei Tecmo Holdings Co. Ltd.	131,438	0.01
1,800	Kohnan Shoji Co. Ltd.	46,219	0.00
42,300	Koito Manufacturing Co. Ltd.	648,499	0.04
34,100	Kokusai Electric Corp.	1,074,293	0.06
114,700	Kokuyo Co. Ltd.	618,525	0.04
3,097	KOMEDA Holdings Co. Ltd.	57,603	0.00
128,200	Konica Minolta, Inc.	413,554	0.02
3,700	Kose Holdings Corp.	136,613	0.01
19,500	Koshidaka Holdings Co. Ltd.	132,010	0.01
20,550	Kotobuki Spirits Co. Ltd.	236,450	0.01
7,500	Kraftia Corp.	440,647	0.03
45,200	K's Holdings Corp.	475,468	0.03
58,560	Kumagai Gumi Co. Ltd.	563,919	0.03
7,500	Kumiai Chemical Industry Co. Ltd.	36,536	0.00
2,600	Kura Sushi, Inc.	59,161	0.00
2,000	Kurabo Industries Ltd.	105,726	0.01
56,400	Kuraray Co. Ltd.	584,775	0.03
7,200	Kureha Corp.	178,540	0.01
15,000	Kurita Water Industries Ltd.	690,930	0.04
4,200	Kusuri No. Aoki Holdings Co. Ltd.	102,142	0.01
3,000	KYB Corp.	78,163	0.00
7,000	Kyoritsu Maintenance Co. Ltd.	107,075	0.01
55,400	Kyoto Financial Group, Inc.	1,414,164	0.08
93,100	Kyushu Electric Power Co., Inc.	1,058,048	0.06
49,900	Kyushu Financial Group, Inc.	353,494	0.02
24,900	Kyushu Railway Co.	588,967	0.03
22,000	Leopalace21 Corp.	87,812	0.01
9,856	Life Corp.	157,359	0.01
8,200	Lifedrink Co., Inc.	63,295	0.00
9,200	Lifenet Insurance Co.	116,294	0.01
1,895	Lintec Corp.	53,363	0.00
44,100	Lion Corp.	461,402	0.03
24,200	Lixil Corp.	246,655	0.01
71,800	Mabuchi Motor Co. Ltd.	706,537	0.04
25,800	Macnica Holdings, Inc.	374,699	0.02
6,500	Makino Milling Machine Co. Ltd.	468,226	0.03
51,799	Mani, Inc.	489,696	0.03
45,200	Marui Group Co. Ltd.	867,122	0.05
18,000	Maruichi Steel Tube Ltd.	160,833	0.01
1,400	Maruwa Co. Ltd.	464,643	0.03
1,100	Matsuda Sangyo Co. Ltd.	43,007	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
6,000	Max Co. Ltd.	60,532	0.00
128,000	Mazda Motor Corp.	835,954	0.05
10,500	McDonald's Holdings Co. Japan Ltd.	545,163	0.03
10,400	MCJ Co. Ltd.	149,767	0.01
186,700	Mebuki Financial Group, Inc.	1,400,045	0.08
46,400	Medipal Holdings Corp.	856,894	0.05
1,700	Megachips Corp.	81,319	0.01
9,900	Megmilk Snow Brand Co. Ltd.	201,622	0.01
5,500	Meidensha Corp.	259,287	0.02
37,600	MEIJI Holdings Co. Ltd.	912,052	0.05
3,200	Meiko Electronics Co. Ltd.	485,562	0.03
29,200	MEITEC Group Holdings, Inc.	600,005	0.04
3,905	Menicon Co. Ltd.	41,802	0.00
17,800	Mercari, Inc.	410,735	0.02
86,900	Metaplanet, Inc.	160,592	0.01
6,833	METAWATER Co. Ltd.	146,032	0.01
4,400	Micronics Japan Co. Ltd.	255,553	0.02
3,000	Milbon Co. Ltd.	50,877	0.00
31,700	Mirait One Corp.	711,352	0.04
53,900	MISUMI Group, Inc.	889,524	0.05
4,000	Mitani Sekisan Co. Ltd.	43,749	0.00
37,900	Mitsubishi Gas Chemical Co., Inc.	856,437	0.05
3,900	Mitsubishi Logisnext Co. Ltd.	37,458	0.00
17,000	Mitsubishi Logistics Corp.	141,159	0.01
27,500	Mitsubishi Materials Corp.	832,312	0.05
101,400	Mitsubishi Motors Corp.	195,802	0.01
12,700	Mitsubishi Research Institute, Inc.	372,402	0.02
4,200	Mitsuboshi Belting Ltd.	103,753	0.01
77,800	Mitsui Chemicals, Inc.	908,865	0.05
1,400	Mitsui DM Sugar Co. Ltd.	29,920	0.00
15,900	Mitsui E&S Co. Ltd.	557,384	0.03
11,000	Mitsui High-Tec, Inc.	40,725	0.00
9,800	Mitsui Kinzoku Co. Ltd.	1,727,274	0.10
11,100	Mitsui-Soko Holdings Co. Ltd.	278,669	0.02
13,600	Miura Co. Ltd.	265,520	0.02
3,800	MIXI, Inc.	60,551	0.00
7,500	Mizuho Leasing Co. Ltd.	65,435	0.00
11,000	Mizuno Corp.	233,013	0.01
2,000	Mochida Pharmaceutical Co. Ltd.	43,497	0.00
8,400	Modec, Inc.	774,580	0.05
22,400	Monex Group, Inc.	94,337	0.01
6,257	Money Forward, Inc.	136,554	0.01
2,400	Monogatari Corp.	70,526	0.00

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
28,400	Morinaga & Co. Ltd.	482,081	0.03
12,700	Morinaga Milk Industry Co. Ltd.	380,305	0.02
24,362	Morita Holdings Corp.	409,326	0.02
1,700	MOS Food Services, Inc.	45,308	0.00
1,900	MTG Co. Ltd.	72,732	0.00
8,800	Musashi Seimitsu Industry Co. Ltd.	145,035	0.01
3,900	Musashino Bank Ltd.	51,064	0.00
15,400	Nabtesco Corp.	371,908	0.02
118,196	Nagase & Co. Ltd.	858,108	0.05
61,000	Nagoya Railroad Co. Ltd.	661,801	0.04
14,300	Nakanishi, Inc.	242,873	0.01
7,900	Namura Shipbuilding Co. Ltd.	207,320	0.01
37,600	Nankai Electric Railway Co. Ltd.	725,104	0.04
5,500	Nanto Bank Ltd.	48,711	0.00
7,200	Nextage Co. Ltd.	141,429	0.01
30,100	NGK Insulators Ltd.	752,453	0.04
13,500	NH Foods Ltd.	596,549	0.04
41,400	NHK Spring Co. Ltd.	630,798	0.04
26,400	Nichias Corp.	478,997	0.03
61,200	Nichirei Corp.	757,643	0.04
6,240	Nifco, Inc.	172,229	0.01
5,200	Nihon Dengi Co. Ltd.	72,269	0.00
44,080	Nihon Kohden Corp.	403,145	0.02
33,700	Nihon M&A Center Holdings, Inc.	133,474	0.01
15,500	Nikkon Holdings Co. Ltd.	414,366	0.02
61,500	Nikon Corp.	729,851	0.04
3,000	Nippon Densetsu Kogyo Co. Ltd.	89,855	0.01
23,400	Nippon Electric Glass Co. Ltd.	869,723	0.05
23,500	Nippon Express Holdings, Inc.	523,502	0.03
36,800	Nippon Gas Co. Ltd.	678,796	0.04
56,700	Nippon Kayaku Co. Ltd.	625,664	0.04
3,400	Nippon Light Metal Holdings Co. Ltd.	59,327	0.00
14,600	Nippon Paper Industries Co. Ltd.	116,459	0.01
9,400	Nippon Shinyaku Co. Ltd.	302,107	0.02
10,400	Nippon Shokubai Co. Ltd.	148,394	0.01
24,000	Nippon Soda Co. Ltd.	527,249	0.03
12,400	Nippon Television Holdings, Inc.	246,067	0.01
54,100	Nipro Corp.	527,772	0.03
2,600	Nishimatsu Construction Co. Ltd.	93,465	0.01
3,100	Nishimatsuya Chain Co. Ltd.	40,764	0.00
20,618	Nishi-Nippon Financial Holdings, Inc.	480,296	0.03
4,500	Nishi-Nippon Railroad Co. Ltd.	85,112	0.01
1,390	Nishio Holdings Co. Ltd.	37,701	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
20,900	Nissan Chemical Corp.	787,576	0.05
3,300	Nissan Shatai Co. Ltd.	19,664	0.00
13,200	Nisshin Oillio Group Ltd.	158,393	0.01
21,800	Nisshin Seifun Group, Inc.	287,145	0.02
8,100	Nisshinbo Holdings, Inc.	73,292	0.00
26,400	Nissin Foods Holdings Co. Ltd.	498,661	0.03
100,550	Nissui Corp.	849,135	0.05
34,300	Niterra Co. Ltd.	1,558,150	0.09
5,500	Nittetsu Mining Co. Ltd.	85,807	0.01
3,972	Nitto Boseki Co. Ltd.	467,882	0.03
8,700	Nitto Kogyo Corp.	230,775	0.01
3,100	Noevir Holdings Co. Ltd.	88,076	0.01
52,900	NOF Corp.	1,031,133	0.06
2,200	Nohmi Bosai Ltd.	56,697	0.00
24,540	Nojima Corp.	167,364	0.01
37,200	NOK Corp.	654,841	0.04
5,994	Nomura Co. Ltd.	48,189	0.00
4,000	Nomura Micro Science Co. Ltd.	76,183	0.00
77,300	Nomura Real Estate Holdings, Inc.	490,990	0.03
5,100	Noritsu Koki Co. Ltd.	64,147	0.00
27,100	Noritz Corp.	393,154	0.02
34,744	North Pacific Bank Ltd.	204,197	0.01
8,400	NS Solutions Corp.	193,355	0.01
26,506	NSD Co. Ltd.	456,595	0.03
36,300	NSK Ltd.	248,138	0.01
28,800	NTN Corp.	57,803	0.00
8,800	Nxera Pharma Co. Ltd.	48,234	0.00
4,100	OBIC Business Consultants Co. Ltd.	160,840	0.01
42,800	Odakyu Electric Railway Co. Ltd.	442,555	0.03
2,820	Ogaki Kyoritsu Bank Ltd.	107,773	0.01
3,300	Ohsho Food Service Corp.	64,096	0.00
104,800	Oji Holdings Corp.	558,156	0.03
2,700	Okamura Corp.	41,835	0.00
10,000	Okasan Securities Group, Inc.	51,606	0.00
25,800	Oki Electric Industry Co. Ltd.	417,269	0.02
5,800	Okinawa Cellular Telephone Co.	125,231	0.01
2,600	OKUMA Corp.	57,364	0.00
1,200	Okumura Corp.	47,671	0.00
33,200	Omron Corp.	924,900	0.05
53,600	Ono Pharmaceutical Co. Ltd.	845,828	0.05
10,400	Open House Group Co. Ltd.	654,045	0.04
8,800	Open Up Group, Inc.	98,460	0.01
4,200	Organo Corp.	359,306	0.02

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
8,500	Osaka Soda Co. Ltd.	91,203	0.01
7,800	OSG Corp.	124,043	0.01
2,500	Pacific Industrial Co. Ltd.	47,379	0.00
14,600	PAL GROUP Holdings Co. Ltd.	132,978	0.01
6,100	PALTAC Corp.	184,507	0.01
19,700	Park24 Co. Ltd.	233,728	0.01
41,710	Penta-Ocean Construction Co. Ltd.	426,565	0.03
17,200	PeptiDream, Inc.	129,468	0.01
375,100	Persol Holdings Co. Ltd.	544,648	0.03
14,900	PHC Holdings Corp.	101,993	0.01
18,300	Pigeon Corp.	187,843	0.01
2,700	PILLAR Corp.	118,801	0.01
5,500	Pilot Corp.	162,003	0.01
2,600	PKSHA Technology, Inc.	43,341	0.00
3,800	Plus Alpha Consulting Co. Ltd.	48,417	0.00
14,600	Pola Orbis Holdings, Inc.	119,992	0.01
23,337	Raito Kogyo Co. Ltd.	561,825	0.03
12,100	Raiznext Corp.	171,586	0.01
22,666	Rakus Co. Ltd.	105,886	0.01
16,100	Rakuten Bank Ltd.	570,771	0.03
33,200	Relo Group, Inc.	394,418	0.02
33,800	Rengo Co. Ltd.	267,166	0.02
33,200	Resonac Holdings Corp.	2,045,549	0.12
59,300	Resorttrust, Inc.	646,899	0.04
78,400	Ricoh Co. Ltd.	647,296	0.04
3,100	Ricoh Leasing Co. Ltd.	113,408	0.01
18,300	Rigaku Holdings Corp.	230,289	0.01
2,200	Riken Keiki Co. Ltd.	40,380	0.00
11,600	Rinnai Corp.	266,795	0.02
60,400	Rohm Co. Ltd.	1,159,100	0.07
42,100	Rohto Pharmaceutical Co. Ltd.	637,097	0.04
16,300	Rorze Corp.	263,316	0.02
25,900	Round One Corp.	133,106	0.01
1,973	Ryoyo Ryosan Holdings, Inc.	37,106	0.00
8,800	Saizeriya Co. Ltd.	351,801	0.02
2,700	Sakura Internet, Inc.	42,106	0.00
6,500	San-A Co. Ltd.	124,615	0.01
3,500	San-Ai Obbli Co. Ltd.	53,020	0.00
9,000	SanBio Co. Ltd.	100,754	0.01
3,397	Sangetsu Corp.	65,980	0.00
8,700	San-In Godo Bank Ltd.	94,552	0.01
3,100	Sanken Electric Co. Ltd.	137,921	0.01
3,800	Sanki Engineering Co. Ltd.	160,274	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
43,600	Sankyo Co. Ltd.	531,674	0.03
12,300	Sankyu, Inc.	674,416	0.04
7,148	Sansan, Inc.	52,254	0.00
74,500	Santen Pharmaceutical Co. Ltd.	836,129	0.05
38,500	Sanwa Holdings Corp.	855,959	0.05
2,100	Sanyo Denki Co. Ltd.	57,552	0.00
52,400	Sapporo Holdings Ltd.	563,722	0.03
37,928	Sawai Group Holdings Co. Ltd.	526,877	0.03
5,900	SBS Holdings, Inc.	156,873	0.01
34,100	Sega Sammy Holdings, Inc.	519,463	0.03
42,000	Seiko Epson Corp.	506,355	0.03
12,204	Seiko Group Corp.	419,611	0.02
15,700	Seino Holdings Co. Ltd.	239,462	0.01
2,300	Seiren Co. Ltd.	44,601	0.00
13,900	Senko Group Holdings Co. Ltd.	156,876	0.01
34,200	Senshu Ikeda Holdings, Inc.	184,662	0.01
6,500	Seria Co. Ltd.	153,624	0.01
75,900	Seven Bank Ltd.	127,717	0.01
41,500	SG Holdings Co. Ltd.	385,679	0.02
29,700	Sharp Corp.	107,532	0.01
3,600	Shibaura Machine Co. Ltd.	85,084	0.01
11,500	Shibaura Mechatronics Corp.	285,530	0.02
24,780	SHIFT, Inc.	99,033	0.01
23,700	Shiga Bank Ltd.	277,535	0.02
17,600	Shikoku Electric Power Co., Inc.	193,380	0.01
3,600	Shikoku Kasei Holdings Corp.	96,172	0.01
18,900	Shimamura Co. Ltd.	392,042	0.02
2,900	Shin Nippon Air Technologies Co. Ltd.	59,425	0.00
6,200	Shinmaywa Industries Ltd.	89,596	0.01
6,200	Ship Healthcare Holdings, Inc.	93,474	0.01
86,700	Shizuoka Financial Group, Inc.	1,396,497	0.08
5,300	Shizuoka Gas Co. Ltd.	50,272	0.00
22,000	SHO-BOND Holdings Co. Ltd.	194,154	0.01
1,400	Shochiku Co. Ltd.	103,841	0.01
6,622	Shoei Co. Ltd.	68,513	0.00
22,000	Simplex Holdings, Inc.	110,767	0.01
4,100	Sinfonia Technology Co. Ltd.	267,251	0.02
29,700	SKY Perfect JSAT Holdings, Inc.	540,085	0.03
52,100	Skylark Holdings Co. Ltd.	1,115,095	0.07
10,600	SMS Co. Ltd.	109,471	0.01
36,400	Socionext, Inc.	427,630	0.03
47,400	Sojitz Corp.	1,824,910	0.11
36,840	Sotetsu Holdings, Inc.	677,797	0.04

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
36,200	Square Enix Holdings Co. Ltd.	569,771	0.03
19,300	Stanley Electric Co. Ltd.	346,840	0.02
1,490	Starts Corp., Inc.	44,487	0.00
14,460	Sugi Holdings Co. Ltd.	315,940	0.02
72,800	SUMCO Corp.	759,392	0.04
26,200	Sumitomo Bakelite Co. Ltd.	795,107	0.05
283,500	Sumitomo Chemical Co. Ltd.	890,114	0.05
89,380	Sumitomo Forestry Co. Ltd.	788,796	0.05
31,500	Sumitomo Heavy Industries Ltd.	932,189	0.06
20,200	Sumitomo Osaka Cement Co. Ltd.	482,875	0.03
33,700	Sumitomo Pharma Co. Ltd.	439,653	0.03
21,400	Sumitomo Rubber Industries Ltd.	271,922	0.02
24,700	Sumitomo Warehouse Co. Ltd.	626,466	0.04
1,400	Sun Corp.	71,016	0.00
7,600	Sundrug Co. Ltd.	186,787	0.01
29,400	Suruga Bank Ltd.	367,939	0.02
13,700	Suzuken Co. Ltd.	511,091	0.03
4,200	SWCC Corp.	317,858	0.02
8,800	Synspective, Inc.	59,297	0.00
159,700	Systema Corp.	414,584	0.02
22,971	T Hasegawa Co. Ltd.	407,902	0.02
6,200	Tadano Ltd.	51,170	0.00
9,900	Taihei Dengyo Kaisha Ltd.	180,028	0.01
30,200	Taiheiyō Cement Corp.	664,594	0.04
2,400	Taikisha Ltd.	49,632	0.00
11,400	Taiyo Holdings Co. Ltd.	357,141	0.02
25,900	Taiyo Yuden Co. Ltd.	601,387	0.04
20,100	Takara Holdings, Inc.	195,201	0.01
2,700	Takara Standard Co. Ltd.	46,502	0.00
12,000	Takasago International Corp.	89,383	0.01
13,400	Takasago Thermal Engineering Co. Ltd.	361,427	0.02
66,800	Takashimaya Co. Ltd.	788,340	0.05
3,800	Takeuchi Manufacturing Co. Ltd.	147,615	0.01
3,200	Takuma Co. Ltd.	54,289	0.00
16,000	Tamron Co. Ltd.	99,566	0.01
2,897	TBS Holdings, Inc.	101,811	0.01
3,613	TechMatrix Corp.	40,402	0.00
1,100	Techno Ryowa Ltd.	40,034	0.00
10,400	Teijin Ltd.	106,687	0.01
3,700	Tekscend Photomask Corp.	68,516	0.00
27,000	THK Co. Ltd.	776,108	0.05
13,100	Timee, Inc.	107,293	0.01
2,600	TKC Corp.	60,469	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
8,600	Toa Corp.	164,605	0.01
5,800	Toagosei Co. Ltd.	62,251	0.00
39,400	Tobu Railway Co. Ltd.	705,951	0.04
4,300	Tocalo Co. Ltd.	67,572	0.00
25,000	Toda Corp.	227,544	0.01
9,800	Toei Animation Co. Ltd.	159,853	0.01
2,500	Toei Co. Ltd.	92,715	0.01
17,900	Toho Bank Ltd.	72,685	0.00
38,800	Toho Gas Co. Ltd.	307,054	0.02
6,700	Toho Holdings Co. Ltd.	200,549	0.01
104,000	Tohoku Electric Power Co., Inc.	764,850	0.05
15,000	Tokai Carbon Co. Ltd.	90,713	0.01
15,500	TOKAI Holdings Corp.	113,408	0.01
11,900	Tokai Rika Co. Ltd.	219,988	0.01
44,600	Tokai Tokyo Financial Holdings, Inc.	199,605	0.01
1,500	Token Corp.	125,872	0.01
27,900	Tokuyama Corp.	655,542	0.04
10,700	Tokyo Century Corp.	135,524	0.01
280,800	Tokyo Electric Power Co. Holdings, Inc.	1,127,683	0.07
2,800	Tokyo Electron Device Ltd.	52,043	0.00
2,700	Tokyo Kiraboshi Financial Group, Inc.	186,856	0.01
37,000	Tokyo Metro Co. Ltd.	376,419	0.02
14,600	Tokyo Ohka Kogyo Co. Ltd.	676,543	0.04
6,200	Tokyo Seimitsu Co. Ltd.	514,815	0.03
4,500	Tokyo Steel Manufacturing Co. Ltd.	45,767	0.00
49,300	Tokyo Tatemono Co. Ltd.	1,111,566	0.07
6,700	Tokyu Construction Co. Ltd.	59,129	0.00
108,400	Tokyu Fudosan Holdings Corp.	902,822	0.05
16,000	TOMONY Holdings, Inc.	81,866	0.01
24,700	Tomy Co. Ltd.	403,981	0.02
6,100	Toridoll Holdings Corp.	167,061	0.01
2,000	Toshiba TEC Corp.	33,453	0.00
47,200	Tosoh Corp.	686,386	0.04
1,800	Totetsu Kogyo Co. Ltd.	60,758	0.00
19,300	TOTO Ltd.	617,493	0.04
10,200	Towa Corp.	142,270	0.01
4,653	Towa Pharmaceutical Co. Ltd.	117,137	0.01
4,800	Toyo Engineering Corp.	78,386	0.00
34,900	Toyo Seikan Group Holdings Ltd.	775,921	0.05
14,200	Toyo Suisan Kaisha Ltd.	981,834	0.06
2,200	Toyo Tanso Co. Ltd.	69,973	0.00
35,426	Toyo Tire Corp.	800,308	0.05
28,500	Toyoda Gosei Co. Ltd.	718,009	0.04

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
9,700	Toyota Boshoku Corp.	147,003	0.01
2,000	Transcosmos, Inc.	48,903	0.00
5,700	TRE Holdings Corp.	56,215	0.00
19,800	Trend Micro, Inc.	652,159	0.04
3,500	Tri Chemical Laboratories, Inc.	57,838	0.00
7,200	Trial Holdings, Inc.	190,081	0.01
2,800	Trusco Nakayama Corp.	39,829	0.00
10,200	TS Tech Co. Ltd.	113,739	0.01
37,100	Tsubakimoto Chain Co.	536,363	0.03
5,600	Tsuburaya Fields Holdings, Inc.	49,632	0.00
22,611	Tsugami Corp.	454,096	0.03
4,200	Tsumura & Co.	98,895	0.01
22,300	UACJ Corp.	323,377	0.02
9,000	UBE Corp.	137,526	0.01
6,200	Ulvac, Inc.	317,697	0.02
9,900	Umios Corp.	90,636	0.01
10,600	U-Next Holdings Co. Ltd.	110,004	0.01
1,000	Union Tool Co.	81,149	0.01
6,160	Ushio, Inc.	109,017	0.01
60,400	USS Co. Ltd.	628,716	0.04
1,600	Valor Holdings Co. Ltd.	36,809	0.00
5,700	Visional, Inc.	253,417	0.02
4,100	Wacoal Holdings Corp.	101,978	0.01
12,700	Wacom Co. Ltd.	59,073	0.00
2,900	WingArc1st, Inc.	47,303	0.00
2,800	Workman Co. Ltd.	109,825	0.01
36,000	Yakult Honsha Co. Ltd.	601,923	0.04
58,000	Yamada Holdings Co. Ltd.	191,073	0.01
52,300	Yamaguchi Financial Group, Inc.	791,124	0.05
84,700	Yamaha Corp.	587,241	0.03
2,200	Yamanashi Chuo Bank Ltd.	71,771	0.00
32,600	Yamato Holdings Co. Ltd.	357,475	0.02
5,000	Yamato Kogyo Co. Ltd.	377,459	0.02
30,200	Yamazaki Baking Co. Ltd.	673,136	0.04
4,000	Yamazen Corp.	36,130	0.00
37,800	Yaskawa Electric Corp.	955,157	0.06
5,200	Yellow Hat Ltd.	50,500	0.00
11,700	Yodoko Ltd.	102,372	0.01
2,100	Yokogawa Bridge Holdings Corp.	39,125	0.00
17,600	Yokohama Rubber Co. Ltd.	643,973	0.04
12,200	Yonex Co. Ltd.	226,608	0.01
27,300	Yoshinoya Holdings Co. Ltd.	565,425	0.03
3,300	Yurtec Corp.	53,061	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.88% (continued)			
6,000	Zacros Corp.	48,237	0.00
27,000	Zenkoku Hosho Co. Ltd.	533,076	0.03
15,200	Zeon Corp.	167,965	0.01
2,997	ZERIA Pharmaceutical Co. Ltd.	41,350	0.00
8,200	Zojirushi Corp.	85,871	0.01
		202,023,787	11.88
New Zealand Dollar - 0.11%			
185,442	Air New Zealand Ltd.	45,488	0.00
24,705	EBOS Group Ltd.	313,568	0.02
141,582	Fletcher Building Ltd.	238,258	0.02
76,452	Kiwi Property Group Ltd.	39,687	0.00
149,217	Mercury NZ Ltd.	531,154	0.03
134,168	Ryman Healthcare Ltd.	162,257	0.01
449,781	Spark New Zealand Ltd.	531,116	0.03
		1,861,528	0.11
Norwegian Krone - 0.85%			
2,239	Aker ASA	245,944	0.01
23,529	Aker Solutions ASA	111,933	0.01
9,232	Atea ASA	134,012	0.01
20,246	Austevoll Seafood ASA	214,911	0.01
177,668	AutoStore Holdings Ltd.	171,358	0.01
12,618	Bakkafrost P	586,537	0.03
3,227	Bluenord ASA	186,512	0.01
16,021	BW LPG Ltd.	281,574	0.02
50,385	Cadeler AS	290,694	0.02
42,081	DNO ASA	94,695	0.01
11,641	DOF Group ASA	166,113	0.01
18,868	Elkem ASA	54,778	0.00
12,329	Elopak ASA	45,881	0.00
35,964	Entra ASA	386,926	0.02
27,585	Europris ASA	258,549	0.02
29,903	Frontline PLC	1,043,433	0.06
25,011	Grieg Seafood ASA	195,909	0.01
75,163	Hafnia Ltd.	575,473	0.03
12,625	Hoegh Autoliners ASA	180,025	0.01
34,312	Kitron ASA	329,349	0.02
39,057	Leroy Seafood Group ASA	197,271	0.01
40,799	LINK Mobility Group Holding ASA	92,773	0.01
34,843	MPC Container Ships ASA	81,805	0.00
4,815	Norbit ASA	94,214	0.01
27,334	Nordic Semiconductor ASA	429,332	0.03
100,120	Norwegian Air Shuttle ASA	146,157	0.01
22,883	Paratus Energy Services Ltd.	108,766	0.01

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Norwegian Krone - 0.85% (continued)				Pound Sterling - 3.73% (continued)			
7,298	Protector Forsikring ASA	349,880	0.02	7,801	Clarkson PLC	474,239	0.03
23,585	Public Property Invest AS	52,298	0.00	21,518	Close Brothers Group PLC	113,673	0.01
13,339	Scatec ASA	178,840	0.01	13,889	CMC Markets PLC	62,913	0.00
4,746	SpareBank 1 Nord Norge	75,860	0.00	344,053	Coats Group PLC	363,869	0.02
21,206	SpareBank 1 SMN	449,876	0.03	4,342	Cohort PLC	69,511	0.00
54,516	SpareBank 1 Sor-Norge ASA	1,178,080	0.07	17,364	Computacenter PLC	684,647	0.04
2,848	Stolt-Nielsen Ltd.	97,507	0.01	9,617	Conduit Holdings Ltd.	53,137	0.00
95,381	Storebrand ASA	1,706,703	0.10	333,641	Convatec Group PLC	947,700	0.06
54,843	Subsea 7 SA	1,691,297	0.10	4,718	Craneware PLC	82,748	0.00
27,811	TGS ASA	376,868	0.02	12,846	Cranswick PLC	885,963	0.05
42,053	TOMRA Systems ASA	498,629	0.03	47,993	Crest Nicholson Holdings PLC	63,795	0.00
35,434	Vend Marketplaces ASA	871,577	0.05	18,885	Croda International PLC	701,037	0.04
13,768	Wallenius Wilhelmsen ASA	172,154	0.01	118,124	Currys PLC	193,622	0.01
		14,404,493	0.85	9,706	CVS Group PLC	143,096	0.01
Pound Sterling - 3.73%				15,142	DCC PLC	925,305	0.05
3,771	4imprint Group PLC	167,584	0.01	25,588	Diploma PLC	2,012,763	0.12
391,569	Aberdeen Group PLC	980,055	0.06	14,462	DiscoverIE Group PLC	102,602	0.01
52,500	Advanced Medical Solutions Group PLC	132,925	0.01	70,938	Domino's Pizza Group PLC	161,086	0.01
18,102	AG Barr PLC	155,640	0.01	125,225	Dr. Martens PLC	103,952	0.01
32,009	AJ Bell PLC	198,304	0.01	65,768	Drax Group PLC	767,978	0.05
32,787	Alfa Financial Software Holdings PLC	62,692	0.00	19,726	Dunelm Group PLC	203,939	0.01
31,478	AO World PLC	35,948	0.00	27,926	easyJet PLC	127,823	0.01
34,171	Ashmore Group PLC	95,259	0.01	30,682	Elementis PLC	60,529	0.00
43,938	Aston Martin Lagonda Global Holdings PLC	21,033	0.00	18,060	Energear PLC	205,768	0.01
8,798	Atalaya Mining Copper SA	82,258	0.00	18,653	Fevertree Drinks PLC	187,434	0.01
3,387	Avon Technologies PLC	74,053	0.00	97,687	Firstgroup PLC	214,098	0.01
188,738	B&M European Value Retail PLC	419,377	0.02	10,349	Frasers Group PLC	86,933	0.01
54,612	Babcock International Group PLC	833,955	0.05	14,451	Future PLC	56,560	0.00
117,570	Balfour Beatty PLC	1,172,098	0.07	6,152	Games Workshop Group PLC	1,435,937	0.08
57,509	Baltic Classifieds Group PLC	138,782	0.01	10,132	Gamma Communications PLC	94,864	0.01
119,579	Beazley PLC	1,996,339	0.12	28,380	GB Group PLC	75,224	0.00
24,396	Bellway PLC	593,233	0.03	44,910	Genuit Group PLC	169,673	0.01
21,026	Berkeley Group Holdings PLC	952,699	0.06	9,754	Genus PLC	304,843	0.02
16,960	Bodycote PLC	136,539	0.01	3,038	Georgia Capital PLC	145,425	0.01
30,010	Breedon Group PLC	117,931	0.01	33,410	GlobalData PLC	31,810	0.00
49,914	Bridgepoint Group PLC	151,258	0.01	49,179	Grafton Group PLC	583,022	0.03
64,394	Burberry Group PLC	923,890	0.05	86,734	Greencore Group PLC	277,362	0.02
32,238	Bytes Technology Group PLC	117,504	0.01	23,987	Greggs PLC	481,434	0.03
24,238	C&C Group PLC	35,798	0.00	81,578	Harbour Energy PLC	322,515	0.02
103,221	Canal & SA	272,031	0.02	190,765	Hays PLC	83,820	0.00
27,018	Carnival PLC	671,599	0.04	94,976	Helios Towers PLC	225,441	0.01
4,047	Cerillion PLC	68,578	0.00	24,359	Hikma Pharmaceuticals PLC	405,061	0.02
43,282	Chemring Group PLC	289,946	0.02	21,048	Hill & Smith PLC	584,263	0.03

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Pound Sterling - 3.73% (continued)			
24,233	Hilton Food Group PLC	163,295	0.01
68,112	Hiscox Ltd.	1,357,169	0.08
57,570	Hochschild Mining PLC	453,228	0.03
46,582	Hollywood Bowl Group PLC	144,662	0.01
113,492	Howden Joinery Group PLC	1,183,825	0.07
9,448	Hunting PLC	61,797	0.00
192,840	Ibstock PLC	256,841	0.02
52,395	ICG PLC	1,050,217	0.06
58,645	IG Group Holdings PLC	1,107,439	0.07
50,417	IMI PLC	1,682,067	0.10
72,840	Inchcape PLC	720,405	0.04
31,994	IntegraFin Holdings PLC	129,103	0.01
201,399	International Workplace Group PLC	464,508	0.03
137,667	Investec PLC	1,042,047	0.06
130,000	IP Group PLC	90,344	0.01
732,265	ITV PLC	724,711	0.04
17,883	J D Wetherspoon PLC	131,589	0.01
27,748	JET2 PLC	406,895	0.02
21,403	Johnson Matthey PLC	535,412	0.03
34,687	JTC PLC	594,642	0.04
72,707	Jupiter Fund Management PLC	159,734	0.01
137,767	Just Group PLC	397,864	0.02
13,639	Kainos Group PLC	131,296	0.01
9,973	Keller Group PLC	252,770	0.01
50,000	Kier Group PLC	125,672	0.01
35,662	Lancashire Holdings Ltd.	274,640	0.02
5,384	Lion Finance Group PLC	658,869	0.04
268,980	Man Group PLC	892,435	0.05
18,260	Marshall's PLC	33,808	0.00
81,967	Metro Bank Holdings PLC	127,330	0.01
52,208	Mitchells & Butlers PLC	175,559	0.01
247,924	Mitie Group PLC	552,524	0.03
23,866	Molten Ventures PLC	144,079	0.01
65,185	Mondi PLC	725,154	0.04
83,034	MONY Group PLC	164,464	0.01
58,697	Moonpig Group PLC	162,161	0.01
5,315	Morgan Sindall Group PLC	289,817	0.02
5,174	MP Evans Group PLC	101,662	0.01
44,614	NCC Group PLC	68,128	0.00
24,334	Ninety One PLC	72,971	0.00
93,714	Ocado Group PLC	222,507	0.01
51,834	OSB Group PLC	355,438	0.02
17,303	OXB	124,355	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Pound Sterling - 3.73% (continued)			
8,483	Oxford Instruments PLC	268,477	0.02
76,069	Oxford Nanopore Technologies PLC	111,146	0.01
42,811	Pagegroup PLC	77,908	0.00
335,311	Pan African Resources PLC	616,391	0.04
52,316	Paragon Banking Group PLC	496,031	0.03
103,139	Pennon Group PLC	720,169	0.04
54,881	Persimmon PLC	773,290	0.05
66,468	Pets at Home Group PLC	158,824	0.01
62,837	Playtech PLC	276,763	0.02
10,143	Plus500 Ltd.	544,118	0.03
2,095	PPHE Hotel Group Ltd.	43,982	0.00
34,288	Premier Foods PLC	83,558	0.00
104,468	QinetiQ Group PLC	625,439	0.04
313,027	Quilter PLC	720,729	0.04
12,706	Raspberry PI Holdings PLC	72,015	0.00
5,134	Rathbones Group PLC	134,727	0.01
4,164	Renishaw PLC	193,835	0.01
2,283	RHI Magnesita NV	71,050	0.00
150,640	Rightmove PLC	852,005	0.05
189,569	Rotork PLC	781,452	0.05
107,056	RS Group PLC	790,578	0.05
13,206	Savills PLC	143,497	0.01
50,000	Senior PLC	188,574	0.01
127,807	Serco Group PLC	480,336	0.03
25,253	Serica Energy PLC	97,905	0.01
144,724	SigmaRoc PLC	222,528	0.01
16,174	Softcat PLC	259,143	0.02
18,192	Spire Healthcare Group PLC	35,025	0.00
126,783	SSP Group PLC	292,413	0.02
99,086	St. James's Place PLC	1,537,269	0.09
91,324	Tate & Lyle PLC	435,953	0.03
591,582	Taylor Wimpey PLC	692,121	0.04
5,539	TBC Bank Group PLC	298,014	0.02
21,315	Telecom Plus PLC	363,156	0.02
83,629	THG PLC	32,070	0.00
71,488	TP ICAP Group PLC	255,946	0.02
62,879	Trainline PLC	188,225	0.01
27,253	Travis Perkins PLC	203,053	0.01
70,009	Trustpilot Group PLC	178,179	0.01
10,233	Vesuvius PLC	53,599	0.00
16,697	Victrex PLC	125,504	0.01
63,800	Vistry Group PLC	279,322	0.02
9,365	Volex PLC	55,944	0.00

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Pound Sterling - 3.73% (continued)				Swedish Krona - 1.64% (continued)			
15,319	Volusion Group PLC	115,147	0.01	29,326	AFRY AB	391,886	0.02
31,056	WAG Payment Solutions PLC	43,820	0.00	5,564	Alimak Group AB	62,496	0.00
28,303	Watches of Switzerland Group PLC	165,939	0.01	33,771	Alleima AB	262,156	0.02
48,081	Weir Group PLC	1,774,055	0.10	16,749	Ambea AB	233,137	0.01
16,529	WH Smith PLC	125,113	0.01	8,198	Apotea AB	54,285	0.00
189,416	WPP PLC	583,243	0.03	7,513	AQ Group AB	146,534	0.01
26,094	XPS Pensions Group PLC	99,789	0.01	26,120	Arjo AB	68,493	0.00
42,828	Yellow Cake PLC	336,887	0.02	24,110	Asker Healthcare Group AB	175,138	0.01
31,487	Zegona Communications PLC	680,959	0.04	28,151	Asmodee Group AB	314,245	0.02
11,907	Zigup PLC	60,059	0.00	129,128	Atrium Ljungberg AB	395,941	0.02
		63,503,429	3.73	14,263	Attendo AB	151,520	0.01
Singapore Dollar - 0.34%				28,112	Avanza Bank Holding AB	1,064,427	0.06
44,600	Bumitama Agri Ltd.	63,608	0.00	14,071	Axfood AB	475,176	0.03
233,253	Capitaland India Trust	182,603	0.01	12,026	Betsson AB	126,493	0.01
71,100	City Developments Ltd.	452,452	0.03	4,411	Better Collective AS	63,714	0.00
244,600	ComfortDelGro Corp. Ltd.	273,010	0.02	4,026	Bilia AB	52,574	0.00
339,300	First Resources Ltd.	762,679	0.04	58,201	Billerud Aktiebolag	444,774	0.03
44,200	Food Empire Holdings Ltd.	103,121	0.01	7,052	BioArctic AB	236,887	0.01
777,300	Genting Singapore Ltd.	406,680	0.02	8,515	BioGaia AB	106,725	0.01
810,900	Golden Agri-Resources Ltd.	191,702	0.01	9,397	BoneSupport Holding AB	192,256	0.01
28,900	Hong Leong Asia Ltd.	62,945	0.00	8,986	Boozt AB	88,575	0.01
22,300	iFAST Corp. Ltd.	155,218	0.01	25,627	Bravida Holding AB	264,710	0.02
325,701	Keppel Infrastructure Trust	128,751	0.01	19,905	Bufab AB	218,477	0.01
347,200	Netlink NBN Trust	259,697	0.02	14,119	Bure Equity AB	322,508	0.02
125,000	Olam Group Ltd.	84,293	0.00	8,473	Camurus AB	415,367	0.02
29,900	Propnex Ltd.	38,703	0.00	83,284	Castellum AB	951,630	0.06
105,353	SATS Ltd.	287,441	0.02	11,421	Catena AB	526,556	0.03
376,800	Seatrium Ltd.	689,259	0.04	5,859	Cibus Nordic Real Estate AB publ	87,366	0.01
74,800	Sheng Siong Group Ltd.	163,497	0.01	5,219	Clas Ohlson AB	203,911	0.01
40,000	SIA Engineering Co. Ltd.	100,454	0.01	23,028	Cloetta AB	128,239	0.01
44,000	StarHub Ltd.	34,787	0.00	22,735	Coffee Stain Group AB	40,915	0.00
94,125	UMS Integration Ltd.	112,353	0.01	13,525	Creades AB	95,834	0.01
22,200	UOB-Kay Hian Holdings Ltd.	58,505	0.00	65,509	Dios Fastigheter AB	431,512	0.03
61,800	UOL Group Ltd.	465,602	0.03	37,936	Dometic Group AB	102,025	0.01
38,400	Venture Corp. Ltd.	458,365	0.03	14,846	Dynavox Group AB	136,363	0.01
285,600	Yangzijiang Financial Holding Ltd.	55,342	0.00	46,875	Electrolux AB	287,954	0.02
392,000	Yangzijiang Maritime Development Ltd.	157,997	0.01	29,780	Electrolux Professional AB	157,555	0.01
		5,749,064	0.34	87,798	Elektro AB	508,747	0.03
Swedish Krona - 1.64%				22,735	Embracer Group AB	114,662	0.01
38,469	AAK AB	978,862	0.06	63,830	Fabege AB	507,558	0.03
5,613	AcadeMedia AB	59,157	0.00	43,546	Getinge AB	861,892	0.05
16,199	AddLife AB	237,214	0.01	32,389	Granges AB	502,856	0.03
12,726	Addnode Group AB	88,436	0.01	8,264	Hacksaw AB	51,607	0.00

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Swedish Krona - 1.64% (continued)				Swedish Krona - 1.64% (continued)			
18,684	Hemnet Group AB	209,076	0.01	160,383	SSAB AB (Class B)	1,236,765	0.07
69,526	Hexpol AB	522,927	0.03	187,552	Storskogen Group AB	170,930	0.01
8,881	HMS Networks AB	391,925	0.02	8,475	Storytel AB	74,641	0.00
5,587	Hoist Finance AB	86,800	0.01	44,056	Sweco AB	613,697	0.04
10,149	Hufvudstaden AB	127,312	0.01	10,992	Synsam AB	79,270	0.00
32,039	Husqvarna AB	124,541	0.01	2,787	TF Bank AB	48,313	0.00
30,519	Instalco AB	99,826	0.01	23,143	Thule Group AB	493,653	0.03
7,491	Intea Fastigheter AB	55,084	0.00	6,772	Troax Group AB	68,458	0.00
12,160	Intrum AB	45,940	0.00	43,130	Truecaller AB	49,259	0.00
5,580	INVISIO AB	152,002	0.01	1,521	VBG Group AB	55,659	0.00
3,344	Inwido AB	51,847	0.00	15,471	Vimian Group AB	45,473	0.00
5,566	JM AB	69,880	0.00	4,916	Vitec Software Group AB	122,923	0.01
65,910	Kinnevik AB	347,184	0.02	9,646	Vitrolife AB	95,435	0.01
34,028	Lagercrantz Group AB	710,476	0.04	30,196	Wallenstam AB	129,390	0.01
9,509	Lindab International AB	152,224	0.01	59,587	Wihlborgs Fastigheter AB	538,246	0.03
31,447	Logistea AB	43,112	0.00	3,022	Xvivo Perfusion AB	72,645	0.00
18,271	Loomis AB	821,272	0.05	4,910	Yubico AB	17,957	0.00
1,213	Medcap AB	59,528	0.00			27,868,736	1.64
7,851	Medicover AB	155,104	0.01	Swiss Franc - 1.56%			
5,482	Mildef Group AB	79,644	0.01	18,715	Accelleron Industries AG	1,659,441	0.10
5,423	MIPS AB	130,818	0.01	29,865	Adecco Group AG	705,789	0.04
11,725	Modern Times Group MTG AB	113,111	0.01	2,585	Allreal Holding AG	723,819	0.04
19,972	Munters Group AB	347,603	0.02	703	ALSO Holding AG	122,481	0.01
28,968	Mycronic AB	662,908	0.04	12,660	ams-OSRAM AG	129,507	0.01
16,129	NCAB Group AB	94,730	0.01	3,369	Aryzta AG	260,154	0.02
32,606	NCC AB	707,825	0.04	260	Autoneum Holding AG	37,339	0.00
11,694	New Wave Group AB	118,152	0.01	7,095	Bachem Holding AG	572,598	0.03
23,603	NOBA Bank Group AB	201,708	0.01	1,731	Basilea Pharmaceutica Ag Allschwil	117,188	0.01
38,715	Nolato AB	194,017	0.01	858	Bossard Holding AG	153,971	0.01
29,031	Nordnet AB publ	929,480	0.05	1,617	Bucher Industries AG	699,281	0.04
10,438	Nyfosa AB	71,605	0.00	942	Burckhardt Compression Holding AG	553,325	0.03
13,782	Pandox AB	259,545	0.02	540	Burkhalter Holding AG	107,657	0.01
6,706	Paradox Interactive AB	87,079	0.01	116	Bystronic AG	30,171	0.00
29,571	Peab AB	298,620	0.02	5,039	Cembra Money Bank AG	617,999	0.04
942	Plejd AB	73,867	0.00	316	Cicor Technologies Ltd.	46,011	0.00
65,566	Ratos AB	221,760	0.01	138	Cie Financiere Tradition SA	45,167	0.00
4,497	RaySearch Laboratories AB	90,353	0.01	35,944	Clariant AG	345,775	0.02
135,824	Samhallsbyggnadsbolaget i Norden AB	52,982	0.00	1,630	Comet Holding AG	501,445	0.03
49,610	Scandic Hotels Group AB	442,916	0.03	1,436	COSMO Pharmaceuticals NV	148,148	0.01
3,317	Sdiptech AB	69,918	0.00	698	Daetwyler Holding AG	122,479	0.01
30,294	Sectra AB	719,328	0.04	2,904	DKSH Holding AG	209,248	0.01
102,030	Sinch AB	264,011	0.02	4,010	dormakaba Holding AG	253,510	0.01
6,353	SkiStar AB	108,637	0.01	450	Dottikon Es Holding AG	192,365	0.01

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Swiss Franc - 1.56% (continued)			
9,755	EFG International AG	204,193	0.01
210	Emmi AG	221,878	0.01
4,608	Flughafen Zurich AG	1,422,169	0.08
99	Forbo Holding AG	90,678	0.01
10,842	Galenica AG	1,225,805	0.07
15,299	Georg Fischer AG	769,186	0.05
387	Hiag Immobilien Holding AG	65,114	0.00
4,323	Huber & Suhner AG	944,706	0.06
21,925	Idorsia Ltd.	94,680	0.01
2,258	Implen AG	174,503	0.01
4,652	Inficon Holding AG	575,457	0.03
95	Interroll Holding AG	173,555	0.01
385	Intershop Holding AG	80,684	0.00
645	Jungfraubahn Holding AG	212,311	0.01
1,608	Kardex Holding AG	472,264	0.03
4,417	Kuros Biosciences AG	122,360	0.01
7,545	Landis & Gyr Group AG	474,174	0.03
972	Medacta Group SA	180,961	0.01
5,492	Mobilezone Holding AG	104,160	0.01
800	Mobimo Holding AG	377,823	0.02
5,258	Montana Aerospace AG	169,149	0.01
26,167	OC Oerlikon Corp. AG Pfaeffikon	101,145	0.01
1,830	PolyPeptide Group AG	64,564	0.00
7,712	PSP Swiss Property AG	1,521,190	0.09
5,213	R&S Group Holding AG	132,993	0.01
1,426	Sensirion Holding AG	105,235	0.01
4,948	SFS Group AG	726,606	0.04
8,378	Siegfried Holding AG	781,968	0.05
51,084	SIG Group AG	753,339	0.04
4,397	SKAN Group AG	231,191	0.01
3,811	SMG Swiss Marketplace Group AG	129,950	0.01
31,084	Softwareone Holding AG	269,236	0.02
6,077	Stadler Rail AG	152,615	0.01
3,577	Sulzer AG	732,716	0.04
13,202	Sunrise Communications AG	777,448	0.05
2,324	Swissquote Group Holding SA	1,124,474	0.07
3,075	Tecan Group AG	510,491	0.03
8,920	Temenos AG	764,286	0.05
424	TX Group AG	70,073	0.00
1,862	Valiant Holding AG	409,684	0.02
2,063	Vetropack Holding AG	58,279	0.00
4,162	Vontobel Holding AG	355,833	0.02
368	Ypsomed Holding AG	126,399	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
Swiss Franc - 1.56% (continued)			
862	Zehnder Group AG	71,123	0.00
		26,481,516	1.56
United States Dollar - 56.98%			
15,343	10X Genomics, Inc.	325,732	0.02
771	1st Source Corp.	53,361	0.00
17,421	A.O. Smith Corp.	1,148,741	0.07
26,069	A10 Networks, Inc.	602,715	0.04
13,000	AAON, Inc.	1,075,750	0.06
8,738	AAR Corp.	956,461	0.06
8,200	Abacus Global Management, Inc.	64,616	0.00
8,172	Abercrombie & Fitch Co.	746,676	0.04
13,449	ABM Industries, Inc.	518,055	0.03
13,115	Academy Sports & Outdoors, Inc.	740,342	0.04
18,381	Acadia Healthcare Co., Inc.	429,932	0.03
20,040	ACADIA Pharmaceuticals, Inc.	446,090	0.03
4,713	Acadian Asset Management, Inc.	256,481	0.02
12,530	Accel Entertainment, Inc.	136,702	0.01
4,700	Accelerant Holdings	62,792	0.00
20,469	ACI Worldwide, Inc.	839,434	0.05
9,367	ACM Research, Inc.	368,591	0.02
5,351	Acuity, Inc.	1,499,457	0.09
4,810	Acushnet Holdings Corp.	449,639	0.03
24,158	ACV Auctions, Inc.	102,430	0.01
10,400	AdaptHealth Corp.	123,760	0.01
17,600	Adaptive Biotechnologies Corp.	244,288	0.01
4,936	Addus HomeCare Corp.	462,256	0.03
17,039	Adeia, Inc.	409,447	0.02
10,180	Adient PLC	205,738	0.01
44,454	ADMA Biologics, Inc.	400,531	0.02
66,176	ADT, Inc.	434,776	0.03
10,000	ADTRAN Holdings, Inc.	125,800	0.01
11,211	Advance Auto Parts, Inc.	591,380	0.03
13,153	Advanced Drainage Systems, Inc.	1,803,671	0.11
7,209	Advanced Energy Industries, Inc.	2,326,416	0.14
5,200	Aebi Schmidt Holding AG	50,492	0.00
4,200	Aehr Test Systems	155,736	0.01
5,614	AeroVironment, Inc.	1,027,643	0.06
126,424	AES Corp.	1,781,314	0.10
4,500	Aeva Technologies, Inc.	59,220	0.00
6,361	Affiliated Managers Group, Inc.	1,760,089	0.10
11,165	AGCO Corp.	1,293,689	0.08
5,122	Agilysys, Inc.	364,379	0.02
8,227	Agios Pharmaceuticals, Inc.	278,319	0.02

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
15,215	Air Lease Corp.	988,062	0.06
25,323	Akamai Technologies, Inc.	2,908,347	0.17
10,137	Akero Therapeutics, Inc.	6,589	0.00
953	Alamo Group, Inc.	157,216	0.01
11,206	Alarm.com Holdings, Inc.	483,987	0.03
5,798	Alaska Air Group, Inc.	213,250	0.01
6,088	Albany International Corp.	317,854	0.02
20,936	Albemarle Corp.	3,758,640	0.22
57,105	Albertsons Cos., Inc.	973,069	0.06
5,900	Albireo Pharma, Inc.	12,685	0.00
47,712	Alcoa Corp.	3,164,737	0.19
39,962	Alight, Inc.	23,286	0.00
11,725	Align Technology, Inc.	2,010,017	0.12
26,987	Alignment Healthcare, Inc.	475,511	0.03
16,692	Alkami Technology, Inc.	261,564	0.02
28,833	Alkermes PLC	1,019,535	0.06
300	Allegiant Travel Co.	24,312	0.00
21,553	Allegro MicroSystems, Inc.	679,566	0.04
3,300	Alliance Laundry Holdings, Inc.	68,442	0.00
1,000	Allient, Inc.	59,090	0.00
15,516	Allison Transmission Holdings, Inc.	1,816,303	0.11
54,144	Ally Financial, Inc.	2,124,069	0.13
3,300	Alpha & Omega Semiconductor Ltd.	73,128	0.00
1,634	Alpha Metallurgical Resources, Inc.	335,411	0.02
17,200	Alphatec Holdings, Inc.	187,136	0.01
11,200	Alumis, Inc.	246,736	0.01
6,810	Ambarella, Inc.	350,545	0.02
95,194	AMC Entertainment Holdings, Inc.	93,290	0.01
28,243	Amentum Holdings, Inc.	736,577	0.04
3,400	Amerant Bancorp, Inc.	74,936	0.00
5,337	Ameresco, Inc.	136,094	0.01
23,042	American Airlines Group, Inc.	247,471	0.01
19,500	American Battery Technology Co.	54,405	0.00
33,651	American Eagle Outfitters, Inc.	561,972	0.03
9,020	American Financial Group, Inc.	1,151,944	0.07
8,030	American States Water Co.	607,229	0.04
7,700	American Superconductor Corp.	260,645	0.02
2,330	American Woodmark Corp.	92,804	0.01
10,544	Ameris Bancorp	822,327	0.05
1,876	AMERISAFE, Inc.	62,527	0.00
54,458	Amicus Therapeutics, Inc.	787,463	0.05
24,388	Amkor Technology, Inc.	1,098,192	0.06
7,458	AMN Healthcare Services, Inc.	136,780	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
38,509	Amneal Pharmaceuticals, Inc.	478,667	0.03
8,213	Amphastar Pharmaceuticals, Inc.	160,893	0.01
12,000	Amplitude, Inc.	81,840	0.00
18,700	Amprius Technologies, Inc.	315,282	0.02
12,600	Amylyx Pharmaceuticals, Inc.	175,140	0.01
2,769	AnaptysBio, Inc.	153,569	0.01
6,012	Andersons, Inc.	431,541	0.03
6,328	Angi, Inc.	43,347	0.00
2,300	ANI Pharmaceuticals, Inc.	176,870	0.01
19,900	Annexon, Inc.	110,246	0.01
55,856	Antero Midstream Corp.	1,273,517	0.08
51,684	Antero Resources Corp.	2,193,469	0.13
62,434	APA Corp.	2,649,699	0.16
13,029	Apellis Pharmaceuticals, Inc.	524,157	0.03
63,603	API Group Corp.	2,577,194	0.15
4,323	Apogee Enterprises, Inc.	144,993	0.01
6,400	Apogee Therapeutics, Inc.	538,688	0.03
4,198	Appfolio, Inc.	662,528	0.04
5,810	Appian Corp.	140,079	0.01
43,229	Applied Digital Corp.	1,026,256	0.06
6,659	Applied Industrial Technologies, Inc.	1,766,766	0.10
11,488	Applied Optoelectronics, Inc.	971,770	0.06
11,138	AptarGroup, Inc.	1,403,611	0.08
39,999	Aramark	1,621,559	0.10
15,500	Arbutus Biopharma Corp.	69,750	0.00
3,183	ArcBest Corp.	313,080	0.02
5,049	Arcellx, Inc.	579,726	0.03
105,388	Archer Aviation, Inc.	544,856	0.03
32,891	Archrock, Inc.	1,144,607	0.07
10,993	Arcosa, Inc.	1,166,797	0.07
12,056	Arcus Biosciences, Inc.	260,410	0.02
19,781	Arcutis Biotherapeutics, Inc.	466,040	0.03
41,196	Ardelyx, Inc.	246,764	0.01
2,334	Argan, Inc.	1,271,213	0.07
6,000	Arhaus, Inc.	40,680	0.00
20,045	Arlo Technologies, Inc.	285,240	0.02
8,995	Armstrong World Industries, Inc.	1,482,376	0.09
1,400	Array Digital Infrastructure, Inc.	64,596	0.00
28,613	Array Technologies, Inc.	206,872	0.01
2,400	ArriVent Biopharma, Inc.	55,368	0.00
7,441	Arrow Electronics, Inc.	1,067,114	0.06
22,068	Arrowhead Pharmaceuticals, Inc.	1,383,664	0.08
9,900	ARS Pharmaceuticals, Inc.	79,497	0.00

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
17,861	Artisan Partners Asset Management, Inc.	649,962	0.04
4,772	Artivion, Inc.	174,751	0.01
10,444	Arvinas, Inc.	110,706	0.01
10,248	Asana, Inc.	65,587	0.00
3,640	Asbury Automotive Group, Inc.	711,292	0.04
8,523	ASGN, Inc.	329,925	0.02
10,754	Ashland, Inc.	598,030	0.04
21,900	ASP Isotopes, Inc.	96,798	0.01
36,326	Associated Banc-Corp.	939,390	0.06
7,450	Assurant, Inc.	1,622,684	0.10
10,327	Assured Guaranty Ltd.	841,444	0.05
3,191	Astec Industries, Inc.	171,803	0.01
6,592	Astrana Health, Inc.	161,636	0.01
5,300	Astronics Corp.	353,669	0.02
20,200	AtaiBeckley, Inc.	71,508	0.00
23,867	ATI, Inc.	3,471,694	0.20
4,251	Atkore, Inc.	250,426	0.01
6,213	Atlanta Braves Holdings, Inc.	265,295	0.02
22,753	Atlantic Union Bankshares Corp.	813,192	0.05
4,200	Atlas Energy Solutions, Inc.	55,104	0.00
10,289	Atmus Filtration Technologies, Inc.	584,107	0.03
7,132	AtriCure, Inc.	203,476	0.01
17,733	Aurinia Pharmaceuticals, Inc.	262,803	0.02
204,938	Aurora Innovation, Inc.	844,345	0.05
13,239	Autoliv, Inc.	1,392,213	0.08
4,998	AutoNation, Inc.	975,909	0.06
3,989	Avanos Medical, Inc.	55,886	0.00
110,987	Avantor, Inc.	870,138	0.05
8,300	Aveanna Healthcare Holdings, Inc.	53,452	0.00
18,800	AvePoint, Inc.	178,788	0.01
19,306	Avient Corp.	700,808	0.04
2,855	Avis Budget Group, Inc.	416,402	0.02
9,695	Avista Corp.	389,157	0.02
13,391	Avnet, Inc.	825,153	0.05
39,980	Axalta Coating Systems Ltd.	1,107,446	0.07
4,555	Axcelsis Technologies, Inc.	423,979	0.03
13,857	Axis Capital Holdings Ltd.	1,405,238	0.08
7,700	Axogen, Inc.	255,101	0.02
11,155	Axos Financial, Inc.	949,179	0.06
5,880	Axsome Therapeutics, Inc.	993,838	0.06
8,900	AXT, Inc.	507,122	0.03
5,823	Azenta, Inc.	123,040	0.01
6,061	AZZ, Inc.	758,413	0.04

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
5,354	Badger Meter, Inc.	815,682	0.05
6,765	Balchem Corp.	1,146,532	0.07
14,404	Baldwin Insurance Group, Inc.	316,024	0.02
18,889	Banc of California, Inc.	332,069	0.02
5,631	BancFirst Corp.	610,964	0.04
9,855	Bancorp, Inc.	529,509	0.03
4,145	Bank First Corp.	559,824	0.03
8,838	Bank of Hawaii Corp.	656,222	0.04
21,368	Bank OZK	980,578	0.06
16,180	BankUnited, Inc.	730,689	0.04
8,934	Banner Corp.	542,115	0.03
11,699	Barrett Business Services, Inc.	341,377	0.02
35,774	Bath & Body Works, Inc.	667,901	0.04
83,404	Baxter International, Inc.	1,401,187	0.08
21,363	Beacon Financial Corp.	640,890	0.04
14,399	Beam Therapeutics, Inc.	343,128	0.02
3,600	Beazer Homes USA, Inc.	69,264	0.00
2,300	Bel Fuse, Inc. (Class B)	455,354	0.03
7,800	Belden, Inc.	895,674	0.05
23,324	BellRing Brands, Inc.	375,283	0.02
5,651	Benchmark Electronics, Inc.	316,795	0.02
32,808	Bentley Systems, Inc.	1,152,217	0.07
900	Better Home & Finance Holding Co.	32,058	0.00
68,610	BGC Group, Inc.	671,006	0.04
3,200	Bicara Therapeutics, Inc.	63,648	0.00
73,217	BigBear.ai Holdings, Inc.	257,724	0.02
16,862	Bill Holdings, Inc.	645,815	0.04
32,099	BioCryst Pharmaceuticals, Inc.	305,582	0.02
21,706	Biohaven Ltd.	183,633	0.01
5,500	BioLife Solutions, Inc.	104,940	0.01
29,479	BioMarin Pharmaceutical, Inc.	1,665,269	0.10
2,610	Bio-Rad Laboratories, Inc.	727,537	0.04
24,119	Bio-Techne Corp.	1,260,459	0.07
51,700	Bit Digital, Inc.	67,727	0.00
18,400	Bitdeer Technologies Group	159,160	0.01
3,430	BJ's Restaurants, Inc.	120,393	0.01
23,263	BJ's Wholesale Club Holdings, Inc.	2,289,544	0.13
5,800	BKV Corp.	165,416	0.01
8,939	Black Hills Corp.	620,456	0.04
9,032	Blackbaud, Inc.	348,726	0.02
10,261	BlackLine, Inc.	379,657	0.02
3,900	BlackSky Technology, Inc.	98,124	0.01
21,000	Blend Labs, Inc.	35,700	0.00

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
11,562	Bloomin' Brands, Inc.	62,435	0.00
4,500	Blue Bird Corp.	255,555	0.02
97,941	Blue Owl Capital, Inc.	894,201	0.05
1,300	BlueLinx Holdings, Inc.	70,434	0.00
8,134	Boise Cascade Co.	616,964	0.04
3,992	BOK Financial Corp.	511,216	0.03
5,413	Boot Barn Holdings, Inc.	792,247	0.05
21,036	Booz Allen Hamilton Holding Corp.	1,641,439	0.10
37,517	BorgWarner, Inc.	2,035,672	0.12
1,349	Boston Beer Co., Inc.	310,810	0.02
15,759	Bowhead Specialty Holdings, Inc.	353,474	0.02
26,247	Box, Inc.	620,479	0.04
11,959	Boyd Gaming Corp.	982,791	0.06
10,461	Brady Corp.	849,852	0.05
14,508	Braze, Inc.	342,534	0.02
8,013	Bread Financial Holdings, Inc.	600,094	0.04
24,999	Bridgebio Pharma, Inc.	1,856,426	0.11
9,547	Bright Horizons Family Solutions, Inc.	784,095	0.05
11,631	Brighthouse Financial, Inc.	696,464	0.04
26,141	BrightSpring Health Services, Inc.	1,113,868	0.07
7,000	BrightView Holdings, Inc.	82,530	0.00
7,734	Brinker International, Inc.	1,104,183	0.07
8,865	Brink's Co.	918,680	0.05
34,977	Brookdale Senior Living, Inc.	478,485	0.03
35,200	Brown-Forman Corp.	930,688	0.05
21,076	Bruker Corp.	761,265	0.04
14,101	Brunswick Corp.	1,025,989	0.06
4,405	Buckle, Inc.	221,836	0.01
1,100	Build-A-Bear Workshop, Inc.	41,195	0.00
29,300	Burford Capital Ltd.	132,436	0.01
1,300	Burke & Herbert Financial Services Corp.	80,977	0.00
4,300	Business First Bancshares, Inc.	116,272	0.01
32,700	Butterfly Network, Inc.	132,108	0.01
16,190	BWX Technologies, Inc.	3,310,693	0.19
18,717	C3.ai, Inc.	157,597	0.01
11,146	Cabot Corp.	839,405	0.05
3,877	CACI International, Inc.	2,108,584	0.12
12,461	Cactus, Inc.	590,278	0.03
12,480	Cadre Holdings, Inc.	382,886	0.02
38,854	Caesars Entertainment, Inc.	1,026,911	0.06
12,482	California Resources Corp.	864,004	0.05
9,217	California Water Service Group	417,899	0.02
11,400	Calix, Inc.	558,486	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
19,869	Callaway Golf Co.	275,782	0.02
8,489	Cal-Maine Foods, Inc.	671,904	0.04
11,300	Calumet, Inc.	405,670	0.02
2,876	Camden National Corp.	136,466	0.01
29,215	Campbell's Co.	650,618	0.04
16,900	Camping World Holdings, Inc.	115,427	0.01
22,838	Cannae Holdings, Inc.	259,668	0.02
7,500	Cantaloupe, Inc.	81,075	0.00
3,600	Capital City Bank Group, Inc.	156,456	0.01
24,162	Capitol Federal Financial, Inc.	172,275	0.01
23,030	Capri Holdings Ltd.	405,789	0.02
8,400	Capricor Therapeutics, Inc.	255,360	0.02
10,700	CareDx, Inc.	185,752	0.01
17,681	Cargurus, Inc.	602,038	0.04
23,697	CarMax, Inc.	985,321	0.06
8,532	Carpenter Technology Corp.	3,362,888	0.20
8,304	Cars.com, Inc.	67,428	0.00
5,013	Carter's, Inc.	179,265	0.01
10,621	Casella Waste Systems, Inc.	842,670	0.05
5,000	Castle Biosciences, Inc.	122,750	0.01
21,923	Catalyst Pharmaceuticals, Inc.	542,813	0.03
13,927	Cathay General Bancorp	694,400	0.04
16,541	Cava Group, Inc.	1,338,167	0.08
1,562	Cavco Industries, Inc.	756,461	0.04
6,263	CBIZ, Inc.	168,162	0.01
84,669	CCC Intelligent Solutions Holdings, Inc.	508,014	0.03
4,700	CECO Environmental Corp.	280,026	0.02
19,687	Celanese Corp.	1,294,814	0.08
3,500	Celcuity, Inc.	399,490	0.02
10,552	Celldex Therapeutics, Inc.	334,709	0.02
16,800	Cellebrite DI Ltd.	231,504	0.01
26,528	Celsius Holdings, Inc.	941,213	0.06
9,853	Central Garden & Pet Co. (Non voting rights)	319,434	0.02
1,302	Central Pacific Financial Corp.	41,612	0.00
2,949	Centrus Energy Corp.	511,917	0.03
14,600	Centuri Holdings, Inc.	426,466	0.03
11,670	Century Aluminum Co.	684,912	0.04
7,076	Century Communities, Inc.	406,021	0.02
28,584	Certara, Inc.	162,929	0.01
1,589	CEVA, Inc.	29,683	0.00
6,600	CG oncology, Inc.	446,688	0.03
9,655	Champion Homes, Inc.	718,042	0.04

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
8,971	Charles River Laboratories International, Inc.	1,547,497	0.09
9,038	Chart Industries, Inc.	1,868,606	0.11
10,953	Cheesecake Factory, Inc.	599,677	0.04
5,521	Chefs' Warehouse, Inc.	328,223	0.02
2,536	Chemed Corp.	957,949	0.06
22,549	Chemours Co.	496,754	0.03
3,579	Chesapeake Utilities Corp.	452,278	0.03
37,815	Chewy, Inc.	1,021,005	0.06
10,329	Chinook Therapeutics, Inc.	-	-
5,357	Choice Hotels International, Inc.	554,450	0.03
10,945	Chord Energy Corp.	1,556,160	0.09
12,669	Churchill Downs, Inc.	1,138,056	0.07
2,263	Cimpress PLC	165,199	0.01
21,757	Cinemark Holdings, Inc.	620,510	0.04
54,007	Cipher Digital, Inc.	695,070	0.04
9,945	Cirrus Logic, Inc.	1,438,246	0.08
1,000	City Holding Co.	119,520	0.01
36,700	Clarivate PLC	92,851	0.01
9,017	Clean Harbors, Inc.	2,585,444	0.15
48,699	Cleantech, Inc.	414,428	0.02
41,802	Clear Channel Outdoor Holdings, Inc.	99,071	0.01
14,500	Clear Secure, Inc.	701,945	0.04
49,026	Clearwater Analytics Holdings, Inc.	1,159,465	0.07
21,733	Clearway Energy, Inc. (Class C)	853,890	0.05
97,093	Cleveland-Cliffs, Inc.	820,436	0.05
58,200	Clover Health Investments Corp.	102,432	0.01
24,511	CNO Financial Group, Inc.	1,006,422	0.06
28,228	CNX Resources Corp.	1,088,189	0.06
2,100	Coastal Financial Corp.	159,810	0.01
10,207	Coca-Cola Consolidated, Inc.	1,957,090	0.12
14,577	Cogent Biosciences, Inc.	561,069	0.03
10,096	Cogent Communications Holdings, Inc.	190,209	0.01
26,527	Cognex Corp.	1,299,558	0.08
6,177	Cohen & Steers, Inc.	386,371	0.02
5,262	Cohu, Inc.	161,122	0.01
4,300	Collegium Pharmaceutical, Inc.	142,201	0.01
55,414	Columbia Banking System, Inc.	1,520,006	0.09
6,800	Columbia Financial, Inc.	119,068	0.01
3,551	Columbia Sportswear Co.	194,630	0.01
19,543	Commerce Bancshares, Inc.	961,516	0.06
21,046	Commercial Metals Co.	1,292,856	0.08
12,672	Community Financial System, Inc.	743,213	0.04
1,003	Community Trust Bancorp, Inc.	60,902	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
7,620	Commvault Systems, Inc.	593,522	0.04
6,444	Compass Minerals International, Inc.	150,467	0.01
17,300	Compass Therapeutics, Inc.	91,517	0.01
114,859	Compass, Inc.	839,619	0.05
13,408	Comstock Resources, Inc.	282,641	0.02
74,773	Conagra Brands, Inc.	1,175,432	0.07
19,599	Concentra Group Holdings Parent, Inc.	420,399	0.02
4,690	Concentrix Corp.	128,318	0.01
6,223	CONMED Corp.	220,045	0.01
6,620	ConnectOne Bancorp, Inc.	177,217	0.01
19,596	Constellation SE	481,670	0.03
8,249	Construction Partners, Inc.	916,629	0.05
17,157	Corcept Therapeutics, Inc.	691,599	0.04
33,593	Core & Main, Inc.	1,659,494	0.10
7,408	Core Laboratories, Inc.	124,380	0.01
9,470	Core Natural Resources, Inc.	991,793	0.06
46,095	Core Scientific, Inc.	689,581	0.04
22,087	CoreCivic, Inc.	417,665	0.02
9,900	CorMedix, Inc.	67,221	0.00
8,600	Corsair Gaming, Inc.	47,730	0.00
5,367	CorVel Corp.	293,307	0.02
92,129	Coty, Inc.	185,179	0.01
19,285	Coursera, Inc.	112,239	0.01
7,521	Covista, Inc.	866,795	0.05
1,000	CRA International, Inc.	161,880	0.01
2,416	Cracker Barrel Old Country Store, Inc.	67,914	0.00
7,885	Crane Co.	1,348,335	0.08
11,646	Crane NXT Co.	472,711	0.03
1,351	Credit Acceptance Corp.	572,094	0.03
51,954	Crescent Energy Co.	701,379	0.04
9,900	Cricut, Inc.	37,026	0.00
15,787	Crinetics Pharmaceuticals, Inc.	573,384	0.03
14,100	CRISPR Therapeutics AG	670,737	0.04
10,278	Crocs, Inc.	853,280	0.05
18,495	Crown Holdings, Inc.	1,854,124	0.11
7,706	CSG Systems International, Inc.	616,018	0.04
3,107	CSW Industrials, Inc.	809,622	0.05
11,848	CTS Corp.	565,860	0.03
10,365	Cullen/Frost Bankers, Inc.	1,420,834	0.08
4,100	Cullinan Therapeutics, Inc.	58,261	0.00
44,826	Cushman & Wakefield Ltd.	549,567	0.03
4,118	Customers Bancorp, Inc.	285,830	0.02
31,100	CVB Financial Corp.	603,029	0.04

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
4,200	CVR Energy, Inc.	141,330	0.01
20,124	Cytokinetics, Inc.	1,326,373	0.08
38,000	CytomX Therapeutics, Inc.	178,600	0.01
200	Daily Journal Corp.	96,468	0.01
3,900	Daktronics, Inc.	76,245	0.00
17,869	Dana, Inc.	601,292	0.04
27,592	Darling Ingredients, Inc.	1,706,565	0.10
26,000	Dauch Corp.	154,180	0.01
4,559	Dave & Buster's Entertainment, Inc.	49,374	0.00
1,900	Dave, Inc.	330,771	0.02
6,356	DaVita, Inc.	976,854	0.06
12,100	Day One Biopharmaceuticals, Inc.	259,424	0.02
12,900	Definium Therapeutics, Inc.	243,810	0.01
10,513	Delek U.S. Holdings, Inc.	473,821	0.03
3,553	Deluxe Corp.	97,850	0.01
24,461	Denali Therapeutics, Inc.	469,651	0.03
35,259	Dentsply Sirona, Inc.	409,004	0.02
51,400	DFI Retail Group Holdings Ltd.	214,852	0.01
6,800	Dianthus Therapeutics, Inc.	570,656	0.03
1,500	Diebold Nixdorf, Inc.	113,160	0.01
11,199	Digi International, Inc.	539,792	0.03
26,908	DigitalBridge Group, Inc.	414,921	0.02
12,927	DigitalOcean Holdings, Inc.	1,108,878	0.07
476	Dillard's, Inc.	272,324	0.02
9,117	Dime Community Bancshares, Inc.	308,337	0.02
9,257	Diodes, Inc.	631,883	0.04
3,400	Disc Medicine, Inc.	217,396	0.01
8,800	Diversified Energy Co.	153,472	0.01
37,821	DNOW, Inc.	450,448	0.03
33,248	Docusign, Inc.	1,576,288	0.09
12,927	Dolby Laboratories, Inc.	776,396	0.05
16,800	Donaldson Co., Inc.	1,425,816	0.08
3,400	Donnelley Financial Solutions, Inc.	160,276	0.01
12,700	Dorian LPG Ltd.	434,340	0.03
5,361	Dorman Products, Inc.	559,474	0.03
27,627	DoubleVerify Holdings, Inc.	262,457	0.02
20,416	Doximity, Inc.	475,693	0.03
2,900	Dream Finders Homes, Inc.	40,368	0.00
6,500	Driven Brands Holdings, Inc.	81,965	0.00
37,987	Dropbox, Inc.	863,065	0.05
17,060	DT Midstream, Inc.	2,297,470	0.14
1,500	Ducommun, Inc.	183,000	0.01
6,047	Duolingo, Inc.	596,053	0.04

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
21,600	Dutch Bros, Inc.	1,094,256	0.06
61,407	D-Wave Quantum, Inc.	886,103	0.05
40,191	DXC Technology Co.	505,201	0.03
1,851	DXP Enterprises, Inc.	258,640	0.02
5,423	Dycom Industries, Inc.	1,837,421	0.11
54,464	Dynatrace, Inc.	2,014,079	0.12
22,100	Dyne Therapeutics, Inc.	400,673	0.02
3,359	Eagle Bancorp, Inc.	83,538	0.01
6,085	Eagle Materials, Inc.	1,152,803	0.07
24,271	East West Bancorp, Inc.	2,591,172	0.15
46,983	Eastern Bankshares, Inc.	918,987	0.05
19,321	Eastman Chemical Co.	1,474,579	0.09
10,500	Ecovyst, Inc.	135,030	0.01
7,711	Edgewell Personal Care Co.	164,553	0.01
8,800	Edgewise Therapeutics, Inc.	277,200	0.02
14,800	Eightco Holdings, Inc.	13,797	0.00
88,583	Elanco Animal Health, Inc.	2,119,791	0.12
15,732	Elastic NV	786,443	0.05
40,747	Element Solutions, Inc.	1,391,103	0.08
10,290	elf Beauty, Inc.	623,677	0.04
6,100	Embecka Corp.	53,924	0.00
3,895	Employers Holdings, Inc.	160,240	0.01
19,029	Encompass Health Corp.	1,840,675	0.11
3,338	Encore Capital Group, Inc.	234,061	0.01
8,354	Energizer Holdings, Inc.	137,173	0.01
18,407	Energy Recovery, Inc.	185,358	0.01
16,800	Energy Vault Holdings, Inc.	55,440	0.00
10,219	Enerpac Tool Group Corp.	372,687	0.02
7,943	EnerSys	1,379,858	0.08
4,700	Enliven Therapeutics, Inc.	184,240	0.01
6,463	Enova International, Inc.	877,869	0.05
10,485	Enovis Corp.	238,534	0.01
29,776	Enovix Corp.	154,240	0.01
23,515	Enphase Energy, Inc.	889,102	0.05
4,318	Enpro, Inc.	1,082,307	0.06
10,047	Ensign Group, Inc.	2,024,470	0.12
2,800	Enterprise Financial Services Corp.	151,508	0.01
8,691	Enviri Corp.	170,517	0.01
31,670	Envista Holdings Corp.	803,468	0.05
57,786	Eos Energy Enterprises, Inc.	286,619	0.02
9,133	EPAM Systems, Inc.	1,236,608	0.07
4,471	ePlus, Inc.	336,443	0.02
29,000	Erasca, Inc.	469,220	0.03

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
10,362	Esab Corp.	1,001,591	0.06
5,522	ESCO Technologies, Inc.	1,553,725	0.09
600	Esquire Financial Holdings, Inc.	64,500	0.00
21,072	Essent Group Ltd.	1,231,448	0.07
42,760	Essential Utilities, Inc.	1,721,945	0.10
2,400	Establishment Labs Holdings, Inc.	136,272	0.01
6,086	Ethan Allen Interiors, Inc.	135,474	0.01
1,700	Etoro Group Ltd.	51,051	0.00
17,135	Etsy, Inc.	856,407	0.05
8,603	Euronet Worldwide, Inc.	570,981	0.03
12,800	Eve Holding, Inc.	31,744	0.00
7,113	Evercore, Inc.	2,123,302	0.12
4,200	EverQuote, Inc.	64,764	0.00
11,691	EVERTEC, Inc.	329,920	0.02
7,944	Everus Construction Group, Inc.	937,869	0.06
25,800	Evolv Technologies Holdings, Inc.	156,090	0.01
3,500	Excelerate Energy, Inc.	116,970	0.01
44,422	Exelixis, Inc.	1,905,260	0.11
30,984	ExlService Holdings, Inc.	943,463	0.06
13,336	eXp World Holdings, Inc.	79,883	0.00
11,250	Exponent, Inc.	734,062	0.04
20,200	Expro Group Holdings NV	351,682	0.02
31,247	Extreme Networks, Inc.	471,205	0.03
12,400	EyePoint, Inc.	159,836	0.01
7,500	EZCORP, Inc.	190,350	0.01
6,300	F&G Annuities & Life, Inc.	159,516	0.01
6,332	Fabrinet	3,302,265	0.19
5,970	FactSet Research Systems, Inc.	1,295,430	0.08
8,100	Farmers National Banc Corp.	106,596	0.01
24,313	Fastly, Inc.	706,536	0.04
4,220	FB Financial Corp.	219,187	0.01
808	Federal Agricultural Mortgage Corp.	119,867	0.01
11,851	Federal Signal Corp.	1,281,567	0.08
16,859	Federated Hermes, Inc.	956,074	0.06
18,900	Figs, Inc.	279,153	0.02
5,100	Firefly Aerospace, Inc.	145,197	0.01
13,474	First Advantage Corp.	158,454	0.01
18,794	First American Financial Corp.	1,133,090	0.07
30,636	First BanCorp	654,385	0.04
7,792	First Bancorp/Southern Pines NC	439,079	0.03
8,540	First Busey Corp.	215,806	0.01
7,069	First Commonwealth Financial Corp.	124,273	0.01
2,905	First Community Bankshares, Inc.	120,616	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
17,782	First Financial Bancorp	495,762	0.03
25,959	First Financial Bankshares, Inc.	764,493	0.05
7,216	First Financial Corp.	456,051	0.03
32,217	First Hawaiian, Inc.	793,827	0.05
90,486	First Horizon Corp.	2,059,461	0.12
20,660	First Interstate BancSystem, Inc.	690,044	0.04
15,073	First Merchants Corp.	583,777	0.03
6,900	First Watch Restaurant Group, Inc.	72,312	0.00
7,838	FirstCash Holdings, Inc.	1,473,544	0.09
1,400	Firstsun Capital Bancorp	51,044	0.00
10,206	Five Below, Inc.	2,331,867	0.14
13,765	Five9, Inc.	208,815	0.01
4,332	Fiverr International Ltd.	43,407	0.00
49,518	Flagstar Bank NA	652,152	0.04
19,127	Floor & Decor Holdings, Inc.	971,652	0.06
28,723	Flowers Foods, Inc.	234,092	0.01
23,992	Flowserve Corp.	1,763,652	0.10
11,945	Fluence Energy, Inc.	164,363	0.01
29,824	Fluor Corp.	1,391,290	0.08
15,597	Flywire Corp.	181,549	0.01
22,907	FMC Corp.	394,459	0.02
67,648	FNB Corp.	1,131,075	0.07
3,000	Forestar Group, Inc.	73,320	0.00
14,553	FormFactor, Inc.	1,411,495	0.08
13,900	Fortrea Holdings, Inc.	130,938	0.01
27,577	Fortune Brands Innovations, Inc.	1,074,676	0.06
3,974	Forward Air Corp.	66,406	0.00
5,868	Fox Factory Holding Corp.	96,587	0.01
8,284	Franklin Electric Co., Inc.	763,536	0.05
35,667	Franklin Resources, Inc.	842,455	0.05
2,600	Freedom Holding Corp.	376,688	0.02
7,040	Fresh Del Monte Produce, Inc.	283,430	0.02
8,032	Freshpet, Inc.	473,567	0.03
40,745	Freshworks, Inc.	327,182	0.02
14,900	Frontdoor, Inc.	787,614	0.05
13,400	Frontier Group Holdings, Inc.	47,302	0.00
19,700	FTAI Infrastructure, Inc.	97,318	0.01
6,035	FTI Consulting, Inc.	1,066,807	0.06
5,141	fuboTV, Inc.	48,634	0.00
2,800	Fulgent Genetics, Inc.	44,520	0.00
41,805	Fulton Financial Corp.	850,314	0.05
32,713	Galaxy Digital, Inc.	603,555	0.04
73,935	GameStop Corp.	1,703,462	0.10

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
42,026	Gap, Inc.	1,017,029	0.06
29,162	Garrett Motion, Inc.	529,874	0.03
47,918	Gates Industrial Corp. PLC	1,083,426	0.06
6,048	GATX Corp.	1,032,636	0.06
5,947	GCI Liberty, Inc.	221,288	0.01
17,000	Genco Shipping & Trading Ltd.	383,350	0.02
3,250	GeneDx Holdings Corp.	208,715	0.01
10,401	Generac Holdings, Inc.	2,031,627	0.12
29,700	Genpact Ltd.	1,106,325	0.07
41,290	Gentex Corp.	902,186	0.05
3,612	Gentherm, Inc.	100,341	0.01
89,439	Genworth Financial, Inc.	726,245	0.04
24,338	GEO Group, Inc.	409,122	0.02
14,969	German American Bancorp, Inc.	625,555	0.04
84,225	Geron Corp.	125,495	0.01
3,362	Gibraltar Industries, Inc.	134,043	0.01
4,700	GigaCloud Technology, Inc.	213,286	0.01
3,899	G-III Apparel Group Ltd.	108,002	0.01
3,304	Ginkgo Bioworks Holdings, Inc.	20,254	0.00
22,030	Gitlab, Inc.	476,729	0.03
23,137	Glacier Bancorp, Inc.	1,033,530	0.06
9,377	Glaukos Corp.	1,009,528	0.06
8,500	Global Business Travel Group I	47,430	0.00
18,011	Global-e Online Ltd.	555,639	0.03
9,373	Globalstar, Inc.	622,555	0.04
14,887	Globe Life, Inc.	2,071,824	0.12
20,734	Globus Medical, Inc.	1,786,441	0.11
19,200	Gogo, Inc.	77,184	0.00
3,000	Gold.com, Inc.	120,240	0.01
3,000	Golden Entertainment, Inc.	80,070	0.00
12,800	GoodRx Holdings, Inc.	25,088	0.00
46,268	Goodyear Tire & Rubber Co.	306,757	0.02
3,760	Goosehead Insurance, Inc.	160,402	0.01
4,166	Gorman-Rupp Co.	258,834	0.02
34,964	GPGI, Inc.	597,884	0.04
841	Graham Holdings Co.	889,156	0.05
6,460	GRAIL, Inc.	333,853	0.02
5,480	Grand Canyon Education, Inc.	931,764	0.05
9,822	Granite Construction, Inc.	1,177,461	0.07
16,200	Granite Ridge Resources, Inc.	95,094	0.01
52,098	Graphic Packaging Holding Co.	517,854	0.03
10,600	Great Lakes Dredge & Dock Corp.	180,200	0.01
1,100	Great Southern Bancorp, Inc.	69,443	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
8,998	Green Brick Partners, Inc.	579,921	0.03
4,805	Greenbrier Cos., Inc.	252,983	0.01
2,150	Greif, Inc. (Class A)	144,201	0.01
5,800	Grid Dynamics Holdings, Inc.	33,060	0.00
7,727	Griffon Corp.	561,598	0.03
3,700	Grindr, Inc.	44,733	0.00
14,380	Grocery Outlet Holding Corp.	101,379	0.01
2,493	Group 1 Automotive, Inc.	824,261	0.05
3,700	Groupon, Inc.	44,030	0.00
19,717	Guardant Health, Inc.	1,821,259	0.11
4,300	Guardian Pharmacy Services, Inc.	161,938	0.01
14,382	Guidewire Software, Inc.	2,150,972	0.13
2,816	Gulfport Energy Corp.	595,781	0.04
23,080	GXO Logistics, Inc.	1,196,698	0.07
23,893	H&R Block, Inc.	758,364	0.04
5,798	H2O America	340,169	0.02
20,115	HA Sustainable Infrastructure Capital, Inc.	739,226	0.04
6,455	Hackett Group, Inc.	83,980	0.01
8,214	Haemonetics Corp.	462,941	0.03
3,700	Hagerty, Inc.	38,961	0.00
4,800	Hallador Energy Co.	78,144	0.00
21,771	Halozyme Therapeutics, Inc.	1,407,060	0.08
5,600	Hamilton Insurance Group Ltd.	167,048	0.01
8,171	Hamilton Lane, Inc.	812,197	0.05
18,291	Hancock Whitney Corp.	1,163,125	0.07
1,900	Hanmi Financial Corp.	50,084	0.00
4,581	Hanover Insurance Group, Inc.	794,116	0.05
24,961	Harley-Davidson, Inc.	504,711	0.03
11,934	Harmonic, Inc.	107,167	0.01
6,100	Harmony Biosciences Holdings, Inc.	170,861	0.01
4,800	Harrow, Inc.	169,248	0.01
21,182	Hasbro, Inc.	1,982,635	0.12
28,388	Hawaiian Electric Industries, Inc.	421,278	0.02
2,832	Hawkins, Inc.	434,995	0.03
28,142	Hayward Holdings, Inc.	376,540	0.02
9,722	HB Fuller Co.	599,653	0.04
1,600	HCI Group, Inc.	247,376	0.01
10,644	Healthcare Services Group, Inc.	197,446	0.01
15,217	HealthEquity, Inc.	1,271,685	0.07
19,879	HealthStream, Inc.	411,694	0.02
3,100	HeartFlow, Inc.	75,423	0.00
115,556	Hecla Mining Co.	2,152,808	0.13
3,941	Helios Technologies, Inc.	255,022	0.02

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
38,768	Helix Energy Solutions Group, Inc.	383,416	0.02
23,322	Helmerich & Payne, Inc.	840,292	0.05
19,777	Henry Schein, Inc.	1,457,565	0.09
18,994	Herbalife Ltd.	279,592	0.02
5,611	Herc Holdings, Inc.	558,575	0.03
46,020	Heritage Commerce Corp.	574,330	0.03
1,930	Heritage Financial Corp.	50,180	0.00
3,500	Heritage Insurance Holdings, Inc.	91,875	0.01
20,425	Hertz Global Holdings, Inc.	94,159	0.01
17,654	Hess Midstream LP	686,211	0.04
16,127	Hexcel Corp.	1,305,158	0.08
26,785	HF Sinclair Corp.	1,671,116	0.10
43,400	Hillman Solutions Corp.	361,088	0.02
3,946	Hilltop Holdings, Inc.	141,346	0.01
12,801	Hilton Grand Vacations, Inc.	500,775	0.03
34,158	Hims & Hers Health, Inc.	709,120	0.04
2,400	Hinge Health, Inc.	92,544	0.01
1,600	Hippo Holdings, Inc.	41,696	0.00
9,951	HNI Corp.	332,264	0.02
32,185	Home BancShares, Inc.	866,742	0.05
5,550	Hope Bancorp, Inc.	61,994	0.00
4,359	Horace Mann Educators Corp.	186,042	0.01
6,300	Horizon Bancorp, Inc.	104,391	0.01
8,277	Houlihan Lokey, Inc.	1,188,743	0.07
700	Hovnanian Enterprises, Inc.	77,637	0.00
7,331	Howard Hughes Holdings, Inc.	463,759	0.03
17,369	Hub Group, Inc.	625,979	0.04
6,498	Huntington Ingalls Industries, Inc.	2,468,590	0.15
33,561	Huntsman Corp.	446,697	0.03
2,628	Huron Consulting Group, Inc.	335,044	0.02
18,609	Hut 8 Corp.	872,948	0.05
589,700	Hutchison Port Holdings Trust	120,889	0.01
8,200	Hycroft Mining Holding Corp.	288,640	0.02
1,300	Hyster-Yale, Inc.	42,263	0.00
3,700	I3 Verticals, Inc.	82,732	0.00
15,594	IAC, Inc.	624,228	0.04
2,200	Ibotta, Inc.	65,934	0.00
3,400	ICF International, Inc.	221,986	0.01
5,815	Ichor Holdings Ltd.	271,037	0.02
4,908	ICU Medical, Inc.	633,868	0.04
6,925	IDACORP, Inc.	990,067	0.06
18,267	Ideaya Biosciences, Inc.	608,656	0.04
6,200	IDT Corp.	304,420	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
1,454	IES Holdings, Inc.	692,787	0.04
7,763	IMAX Corp.	295,072	0.02
58,936	ImmunityBio, Inc.	452,039	0.03
17,300	Immunome, Inc.	378,351	0.02
16,251	Immunovant, Inc.	403,675	0.02
4,938	Impinj, Inc.	507,133	0.03
9,349	Independent Bank Corp.	703,138	0.04
30,100	indie Semiconductor, Inc.	96,922	0.01
19,365	Indivior Pharmaceuticals, Inc.	590,245	0.03
5,406	Ingevity Corp.	385,069	0.02
7,132	Ingles Markets, Inc.	641,095	0.04
11,517	Ingredion, Inc.	1,297,505	0.08
1,200	Inhibrx Biosciences, Inc.	80,676	0.00
10,334	Inmode Ltd.	141,369	0.01
6,000	Innodata, Inc.	231,720	0.01
7,115	Innospec, Inc.	519,537	0.03
3,200	Innovex International, Inc.	78,048	0.00
7,391	Innoviva, Inc.	172,210	0.01
5,365	Insight Enterprises, Inc.	359,509	0.02
6,178	Inspire, Inc.	167,053	0.01
5,559	Inspire Medical Systems, Inc.	286,733	0.02
4,537	Installed Building Products, Inc.	1,202,986	0.07
5,368	Insteel Industries, Inc.	180,418	0.01
9,445	Intapp, Inc.	242,642	0.01
6,316	Integer Holdings Corp.	555,808	0.03
8,201	Integra LifeSciences Holdings Corp.	77,253	0.00
18,558	Intellia Therapeutics, Inc.	237,914	0.01
4,899	InterDigital, Inc.	1,479,498	0.09
6,730	Interface, Inc.	167,712	0.01
13,402	International Bancshares Corp.	901,821	0.05
6,400	International Seaways, Inc.	466,432	0.03
4,234	Interparfums, Inc.	384,617	0.02
18,500	Intuitive Machines, Inc.	343,360	0.02
72,333	Invesco Ltd.	1,756,969	0.10
28,442	Ionis Pharmaceuticals, Inc.	2,135,710	0.13
58,151	Iovance Biotherapeutics, Inc.	204,110	0.01
4,653	IPG Photonics Corp.	533,187	0.03
600	iRadimed Corp.	57,756	0.00
5,557	IRhythm Holdings, Inc.	655,837	0.04
20,924	Iridium Communications, Inc.	580,432	0.03
8,398	Itron, Inc.	752,713	0.04
14,083	ITT, Inc.	2,683,234	0.16
1,700	Ituran Location & Control Ltd.	83,317	0.01

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)				United States Dollar - 56.98% (continued)			
16,300	Ivanhoe Electric, Inc.	192,666	0.01	6,558	Kornit Digital Ltd.	96,140	0.01
2,388	J&J Snack Foods Corp.	189,297	0.01	81,622	Kosmos Energy Ltd.	226,909	0.01
18,140	J.M. Smucker Co.	1,749,422	0.10	28,957	Kratos Defense & Security Solutions, Inc.	2,041,758	0.12
12,673	Jackson Financial, Inc.	1,339,790	0.08	11,400	Krispy Kreme, Inc.	38,646	0.00
26,730	Janus Henderson Group PLC	1,373,120	0.08	4,552	Krystal Biotech, Inc.	1,175,873	0.07
21,700	Janus International Group, Inc.	111,755	0.01	13,326	Kulicke & Soffa Industries, Inc.	875,785	0.05
4,800	Janux Therapeutics, Inc.	66,720	0.00	10,360	Kura Oncology, Inc.	84,227	0.01
9,848	Jazz Pharmaceuticals PLC	1,861,764	0.11	700	Kura Sushi USA, Inc.	48,853	0.00
8,359	JBT Marel Corp.	1,068,865	0.06	7,879	Kymera Therapeutics, Inc.	656,242	0.04
28,547	Jefferies Financial Group, Inc.	1,178,135	0.07	38,216	Kyndryl Holdings, Inc.	501,394	0.03
17,911	JetBlue Airways Corp.	79,167	0.00	2,948	Lakeland Financial Corp.	169,156	0.01
17,796	JFrog Ltd.	835,166	0.05	23,309	Lamb Weston Holdings, Inc.	985,038	0.06
36,901	Joby Aviation, Inc.	304,802	0.02	4,700	Landbridge Co. LLC	324,535	0.02
1,000	John B Sanfilippo & Son, Inc.	79,330	0.00	6,509	Landstar System, Inc.	1,043,458	0.06
7,151	John Wiley & Sons, Inc.	272,453	0.02	11,895	Lantheus Holdings, Inc.	902,236	0.05
8,731	Jones Lang LaSalle, Inc.	2,657,018	0.16	7,900	Latham Group, Inc.	42,423	0.00
2,199	Kadant, Inc.	642,878	0.04	23,287	Lattice Semiconductor Corp.	2,160,102	0.13
2,307	Kaiser Aluminum Corp.	278,017	0.02	28,135	Laureate Education, Inc.	980,223	0.06
4,600	KalVista Pharmaceuticals, Inc.	92,598	0.01	18,231	Lazard, Inc.	774,453	0.05
9,739	Karman Holdings, Inc.	779,607	0.05	11,023	La-Z-Boy, Inc.	354,279	0.02
11,953	KB Home	618,568	0.04	5,146	LCI Industries	632,855	0.04
24,954	KBR, Inc.	919,804	0.05	8,135	Lear Corp.	984,986	0.06
13,284	Kemper Corp.	405,959	0.02	14,400	Legalzoom.com, Inc.	81,648	0.00
23,573	Kennametal, Inc.	851,692	0.05	6,600	Legence Corp.	372,636	0.02
17,922	Kennedy-Wilson Holdings, Inc.	193,916	0.01	15,482	Leggett & Platt, Inc.	152,962	0.01
2,800	Kestra Medical Technologies Ltd.	55,804	0.00	3,324	LeMaitre Vascular, Inc.	362,881	0.02
1,900	Kforce, Inc.	55,556	0.00	10,682	Lemonade, Inc.	669,548	0.04
14,800	Kimbell Royalty Partners LP	214,156	0.01	15,654	LendingClub Corp.	224,165	0.01
8,300	Kinetik Holdings, Inc.	401,803	0.02	1,000	LendingTree, Inc.	42,880	0.00
5,300	Kiniksa Pharmaceuticals International PLC	255,195	0.02	1,400	LENZ Therapeutics, Inc.	12,810	0.00
3,831	Kinsale Capital Group, Inc.	1,308,899	0.08	17,600	Leonardo DRS, Inc.	783,552	0.05
1,706	Kirby Corp.	226,693	0.01	21,387	Levi Strauss & Co.	395,446	0.02
20,801	Klaviyo, Inc.	404,787	0.02	5,317	LGI Homes, Inc.	210,181	0.01
10,587	Knife River Corp.	864,429	0.05	23,186	Liberty Broadband Corp. (Class C)	1,166,256	0.07
27,531	Knight-Swift Transportation Holdings, Inc.	1,585,235	0.09	32,699	Liberty Energy, Inc.	941,731	0.06
25,064	Knowles Corp.	643,644	0.04	8,160	Liberty Global Ltd. (Class A)	98,654	0.01
17,209	Kodiak Gas Services, Inc.	1,003,629	0.06	48,229	Liberty Global Ltd. (Class C)	565,726	0.03
4,800	Kodiak Sciences, Inc.	182,976	0.01	4,521	Liberty Latin America Ltd. (Class A)	39,061	0.00
17,350	Kohl's Corp.	223,815	0.01	27,471	Liberty Latin America Ltd. (Class C)	242,294	0.01
9,950	Kontoor Brands, Inc.	699,385	0.04	5,043	Liberty Live Holdings, Inc. (Class A)	462,141	0.03
2,300	Koppers Holdings, Inc.	88,964	0.01	6,150	Liberty Live Holdings, Inc. (Class C)	578,777	0.03
11,460	Korn Ferry	721,407	0.04	26,523	Life Time Group Holdings, Inc.	714,530	0.04
				13,239	Life360, Inc.	540,416	0.03

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
35,577	LifeStance Health Group, Inc.	226,625	0.01
4,276	Ligand Pharmaceuticals, Inc.	853,703	0.05
1,700	Limbach Holdings, Inc.	132,685	0.01
9,384	Lincoln Electric Holdings, Inc.	2,337,367	0.14
32,065	Lincoln National Corp.	1,138,307	0.07
4,100	Lindblad Expeditions Holdings, Inc.	70,930	0.00
1,770	Lindsay Corp.	210,754	0.01
30,262	Lionsgate Studios Corp.	290,213	0.02
9,700	Liquidia Corp.	366,078	0.02
5,700	Liquidity Services, Inc.	174,249	0.01
4,879	Lithia Motors, Inc.	1,218,384	0.07
4,349	Littelfuse, Inc.	1,475,833	0.09
8,021	LivaNova PLC	509,815	0.03
3,783	Live Oak Bancshares, Inc.	125,104	0.01
8,344	LiveRamp Holdings, Inc.	221,283	0.01
39,740	LKQ Corp.	1,167,164	0.07
4,700	Loar Holdings, Inc.	269,263	0.02
11,796	Louisiana-Pacific Corp.	858,159	0.05
21,725	Lucid Group, Inc.	207,039	0.01
170,049	Lumen Technologies, Inc.	1,181,841	0.07
66,299	Lyft, Inc.	881,777	0.05
5,630	M/I Homes, Inc.	689,394	0.04
12,070	MACOM Technology Solutions Holdings, Inc.	2,680,385	0.16
48,822	Macy's, Inc.	883,190	0.05
5,292	Madison Square Garden Entertainment Corp.	311,752	0.02
3,251	Madison Square Garden Sports Corp.	1,044,871	0.06
2,479	Madrigal Pharmaceuticals, Inc.	1,297,682	0.08
23,629	Magnite, Inc.	280,713	0.02
36,003	Magnolia Oil & Gas Corp.	1,136,615	0.07
2,264	Malibu Boats, Inc.	58,683	0.00
9,693	Manhattan Associates, Inc.	1,290,332	0.08
47,323	MannKind Corp.	115,941	0.01
11,299	ManpowerGroup, Inc.	332,869	0.02
28,872	Maplebear, Inc.	1,081,545	0.06
59,274	MARA Holdings, Inc.	483,676	0.03
11,072	Marcus & Millichap, Inc.	294,404	0.02
2,600	MarineMax, Inc.	70,356	0.00
6,230	MarketAxess Holdings, Inc.	1,027,825	0.06
71,632	Marqeta, Inc.	292,259	0.02
6,450	Marriott Vacations Worldwide Corp.	420,024	0.02
9,705	Marten Transport Ltd.	127,427	0.01
3,220	Marzetti Co.	445,423	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
8,149	Masimo Corp.	1,449,463	0.09
10,924	MasTec, Inc.	3,514,688	0.21
29,600	Masterbrand, Inc.	245,976	0.01
21,597	Matador Resources Co.	1,364,498	0.08
42,293	Match Group, Inc.	1,298,818	0.08
3,065	Materion Corp.	443,352	0.03
1,596	Matson, Inc.	261,648	0.02
58,962	Mattel, Inc.	856,718	0.05
3,570	Matthews International Corp.	92,177	0.01
11,365	Maximus, Inc.	728,496	0.04
12,956	MaxLinear, Inc.	225,305	0.01
3,700	MBX Biosciences, Inc.	110,445	0.01
7,300	McEwen, Inc.	149,066	0.01
4,253	McGrath RentCorp	469,021	0.03
40,878	MDU Resources Group, Inc.	846,992	0.05
4,200	MediaAlpha, Inc.	39,060	0.00
4,455	Medpace Holdings, Inc.	2,139,246	0.13
1,070	Mercantile Bank Corp.	54,035	0.00
1,300	Merchants Bancorp	55,783	0.00
3,470	Mercury General Corp.	305,881	0.02
10,169	Mercury Systems, Inc.	741,422	0.04
8,922	Merit Medical Systems, Inc.	614,993	0.04
14,443	Meritage Homes Corp.	893,155	0.05
19,301	Metallus, Inc.	315,378	0.02
1,100	Metropolitan Bank Holding Corp.	91,619	0.01
8,621	MGE Energy, Inc.	666,317	0.04
51,338	MGIC Investment Corp.	1,347,622	0.08
32,185	MGM Resorts International	1,191,167	0.07
1,400	Miami International Holdings, Inc.	54,488	0.00
46,100	Microvast Holdings, Inc.	69,150	0.00
9,488	Middleby Corp.	1,257,919	0.07
7,341	Middlesex Water Co.	382,099	0.02
14,711	MillerKnoll, Inc.	212,721	0.01
16,145	Millicom International Cellular SA	1,209,906	0.07
15,100	MiMedx Group, Inc.	59,645	0.00
8,027	Minerals Technologies, Inc.	569,275	0.03
7,600	Mineralys Therapeutics, Inc.	205,884	0.01
41,231	Mirion Technologies, Inc.	766,484	0.05
8,112	Mirum Pharmaceuticals, Inc.	749,387	0.04
6,700	Mission Produce, Inc.	92,192	0.01
10,900	Mister Car Wash, Inc.	75,973	0.00
11,895	MKS, Inc.	2,733,590	0.16
24,900	Mobileye Global, Inc.	171,063	0.01

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)				United States Dollar - 56.98% (continued)			
61,358	Moderna, Inc.	3,116,986	0.18	46,656	Neogen Corp.	433,434	0.03
8,627	Modine Manufacturing Co.	1,869,557	0.11	18,584	NeoGenomics, Inc.	137,893	0.01
12,998	Moelis & Co.	740,886	0.04	3,000	Neptune Insurance Holdings, Inc.	72,570	0.00
9,468	Mohawk Industries, Inc.	932,219	0.05	4,800	NerdWallet, Inc.	49,824	0.00
9,099	Molina Healthcare, Inc.	1,212,897	0.07	3,196	NETGEAR, Inc.	69,801	0.00
26,855	Molson Coors Beverage Co.	1,156,376	0.07	6,195	NetScout Systems, Inc.	196,939	0.01
2,079	Monarch Casino & Resort, Inc.	198,752	0.01	9,100	Netskope, Inc.	77,259	0.00
5,100	Monte Rosa Therapeutics, Inc.	83,895	0.01	12,869	New Jersey Resources Corp.	706,765	0.04
4,300	Montrose Environmental Group, Inc.	94,127	0.01	29,732	New York Times Co.	2,489,460	0.15
5,492	Moog, Inc.	1,607,179	0.09	7,500	Newamsterdam Pharma Co. NV	240,075	0.01
5,800	MoonLake Immunotherapeutics	108,112	0.01	90,495	Newell Brands, Inc.	310,398	0.02
4,440	Morningstar, Inc.	750,582	0.04	35,316	Newmark Group, Inc.	529,387	0.03
54,983	Mosaic Co.	1,402,066	0.08	1,263	NewMarket Corp.	809,520	0.05
24,321	MP Materials Corp.	1,173,731	0.07	5,528	Nexstar Media Group, Inc.	999,628	0.06
6,559	MSA Safety, Inc.	1,075,348	0.06	23,200	NextDecade Corp.	177,712	0.01
5,739	MSC Industrial Direct Co., Inc.	529,538	0.03	30,700	Nextdoor Holdings, Inc.	42,980	0.00
18,094	Mueller Industries, Inc.	2,004,815	0.12	13,000	NextNav, Inc.	208,260	0.01
24,576	Mueller Water Products, Inc.	675,594	0.04	26,340	Nextpower, Inc.	3,175,287	0.19
31,459	Murphy Oil Corp.	1,297,684	0.08	2,696	Nicolet Bankshares, Inc.	400,680	0.02
3,535	Murphy USA, Inc.	1,746,184	0.10	18,500	NioCorp Developments Ltd.	82,510	0.00
2,329	MYR Group, Inc.	657,523	0.04	7,700	NIQ Global Intelligence PLC	87,549	0.01
24,456	Myriad Genetics, Inc.	110,052	0.01	7,700	nLight, Inc.	439,054	0.03
9,250	N-able, Inc.	43,198	0.00	9,716	NMI Holdings, Inc.	364,447	0.02
900	Nabors Industries Ltd.	77,454	0.00	26,753	Noble Corp. PLC	1,312,770	0.08
6,600	NANO Nuclear Energy, Inc.	135,168	0.01	1,300	Northeast Bank	146,081	0.01
4,800	Napco Security Technologies, Inc.	189,072	0.01	16,243	Northern Oil & Gas, Inc.	474,783	0.03
3,754	National Bank Holdings Corp.	147,007	0.01	46,406	Northwest Bancshares, Inc.	588,892	0.03
3,400	National Beverage Corp.	114,410	0.01	5,354	Northwest Natural Holding Co.	284,940	0.02
13,993	National Fuel Gas Co.	1,314,782	0.08	7,381	Northwestern Energy Group, Inc.	486,703	0.03
1,556	National HealthCare Corp.	248,493	0.01	76,426	Norwegian Cruise Line Holdings Ltd.	1,429,166	0.08
570	National Presto Industries, Inc.	78,124	0.00	77,561	NOV, Inc.	1,458,922	0.09
12,388	National Vision Holdings, Inc.	320,849	0.02	6,473	Novanta, Inc.	764,526	0.05
1,000	Natural Grocers by Vitamin Cottage, Inc.	25,850	0.00	22,370	Novavax, Inc.	182,092	0.01
5,500	Navan, Inc.	72,820	0.00	15,492	Novocure Ltd.	168,863	0.01
15,147	Navient Corp.	123,902	0.01	26,900	NPK International, Inc.	389,781	0.02
29,200	Navitas Semiconductor Corp.	256,084	0.02	10,500	Nurix Therapeutics, Inc.	162,750	0.01
8,300	NB Bancorp, Inc.	174,881	0.01	28,266	NuScale Power Corp.	306,403	0.02
15,743	NBT Bancorp, Inc.	670,337	0.04	42,892	Nutanix, Inc.	1,630,325	0.10
31,527	nCino, Inc.	472,274	0.03	600	Nutex Health, Inc.	57,024	0.00
10,756	NCR Atleos Corp.	468,746	0.03	6,603	Nuvalent, Inc.	676,477	0.04
15,949	NCR Voyix Corp.	100,957	0.01	39,200	Nuvation Bio, Inc.	168,168	0.01
4,100	Nektar Therapeutics	294,995	0.02	28,281	nVent Electric PLC	3,345,077	0.20
925	Nelnet, Inc.	119,288	0.01	23,550	Oceaneering International, Inc.	835,318	0.05

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
8,966	OceanFirst Financial Corp.	161,747	0.01
23,900	Ocular Therapeutix, Inc.	202,433	0.01
6,243	Oddity Tech Ltd.	83,531	0.01
13,175	OFG Bancorp	533,061	0.03
37,397	OGE Energy Corp.	1,793,560	0.11
35,993	O-I Glass, Inc.	378,286	0.02
1,500	Oil-Dri Corp. of America	97,635	0.01
60,490	Old National Bancorp	1,336,829	0.08
34,264	Old Republic International Corp.	1,367,134	0.08
6,400	Olema Pharmaceuticals, Inc.	95,424	0.01
25,208	Olin Corp.	749,434	0.04
11,095	Ollie's Bargain Outlet Holdings, Inc.	1,021,184	0.06
741	OmniAb, Inc. (Non voting rights)	-	-
741	OmniAb, Inc. (Vesting)	-	-
6,263	Omniceil, Inc.	209,059	0.01
70,499	Ondas, Inc.	637,311	0.04
8,226	ONE Gas, Inc.	708,505	0.04
22,313	OneMain Holdings, Inc.	1,193,522	0.07
13,600	OneSpaWorld Holdings Ltd.	312,120	0.02
14,300	Onestream, Inc.	343,200	0.02
8,321	Onto Innovation, Inc.	1,706,387	0.10
155,892	Opendoor Technologies, Inc.	729,575	0.04
20,542	OPENLANE, Inc.	598,799	0.04
65,257	OPKO Health, Inc.	74,393	0.00
39,055	Optimum Communications, Inc.	50,772	0.00
31,328	Option Care Health, Inc.	843,350	0.05
41,779	Organon & Co.	250,256	0.01
6,300	ORIC Pharmaceuticals, Inc.	79,821	0.00
2,144	Origin Bancorp, Inc.	88,890	0.01
10,478	Ormat Technologies, Inc.	1,172,698	0.07
3,200	Oruka Therapeutics, Inc.	156,960	0.01
33,031	Oscar Health, Inc.	378,866	0.02
11,479	Oshkosh Corp.	1,689,824	0.10
3,205	OSI Systems, Inc.	850,960	0.05
8,545	Otter Tail Corp.	749,995	0.04
8,100	Ouster, Inc.	148,797	0.01
45,973	Ovintiv, Inc.	2,728,957	0.16
14,305	Owens Corning	1,548,087	0.09
2,098	Oxford Industries, Inc.	80,794	0.00
7,223	Pacira BioSciences, Inc.	163,240	0.01
10,100	PACS Group, Inc.	324,412	0.02
8,700	Pagaya Technologies Ltd.	101,355	0.01
22,597	PagerDuty, Inc.	140,327	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
4,280	Palomar Holdings, Inc.	511,460	0.03
2,100	Palvella Therapeutics, Inc.	261,765	0.02
4,949	Papa John's International, Inc.	160,397	0.01
10,083	Par Pacific Holdings, Inc.	631,599	0.04
5,893	PAR Technology Corp.	78,554	0.00
53,464	Paramount Skydance Corp.	482,245	0.03
3,735	Park National Corp.	610,486	0.04
10,053	Parsons Corp.	544,571	0.03
4,342	Pathward Financial, Inc.	387,437	0.02
6,894	Patrick Industries, Inc.	765,717	0.05
78,995	Patterson-UTI Energy, Inc.	855,516	0.05
8,256	Paycom Software, Inc.	1,003,434	0.06
7,805	Paylocity Holding Corp.	843,252	0.05
8,300	Paymentus Holdings, Inc.	210,820	0.01
48,298	Payoneer Global, Inc.	233,279	0.01
14,621	PBF Energy, Inc.	696,252	0.04
8,102	PDF Solutions, Inc.	265,016	0.02
19,677	Peabody Energy Corp.	648,357	0.04
12,985	Pediatrix Medical Group, Inc.	277,749	0.02
15,809	Pegasystems, Inc.	672,831	0.04
64,500	Peloton Interactive, Inc.	276,705	0.02
7,008	Penguin Solutions, Inc.	123,341	0.01
28,261	Penn Entertainment, Inc.	424,763	0.03
3,362	Pennant Group, Inc.	102,474	0.01
6,658	PennyMac Financial Services, Inc.	581,909	0.03
4,161	Penske Automotive Group, Inc.	622,153	0.04
6,295	Penumbra, Inc.	2,067,089	0.12
11,500	Perdoceo Education Corp.	427,915	0.03
7,000	Perella Weinberg Partners	127,120	0.01
27,195	Performance Food Group Co.	2,329,524	0.14
22,789	Perimeter Solutions, Inc.	556,507	0.03
111,138	Permian Resources Corp.	2,369,462	0.14
13,900	Perpetua Resources Corp.	390,868	0.02
25,431	Perrigo Co. PLC	273,129	0.02
8,400	Personalis, Inc.	53,508	0.00
9,823	Petco Health & Wellness Co., Inc.	27,308	0.00
2,700	Pharvaris NV	76,275	0.00
6,700	Phathom Pharmaceuticals, Inc.	74,437	0.00
6,100	Phibro Animal Health Corp.	337,391	0.02
5,400	Phinia, Inc.	369,576	0.02
7,980	Photronics, Inc.	322,472	0.02
10,762	Phreesia, Inc.	90,186	0.01
7,598	Pilgrim's Pride Corp.	286,900	0.02

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)				United States Dollar - 56.98% (continued)			
21,249	Pinnacle West Capital Corp.	2,140,837	0.13	13,367	PTC Therapeutics, Inc.	910,694	0.05
15,500	Piper Sandler Cos.	1,186,525	0.07	2,900	Pulse Biosciences, Inc.	62,611	0.00
22,286	Pitney Bowes, Inc.	246,260	0.01	19,400	PureCycle Technologies, Inc.	100,686	0.01
6,867	Pivotal Software, Inc.	-	-	1,935	Pursuit Attractions & Hospitality, Inc.	70,879	0.00
4,010	PJT Partners, Inc.	560,277	0.03	9,445	PVH Corp.	658,883	0.04
36,768	Plains GP Holdings LP	892,727	0.05	11,921	Q2 Holdings, Inc.	563,863	0.03
14,678	Planet Fitness, Inc.	1,091,750	0.06	963	QCR Holdings, Inc.	82,288	0.00
42,308	Planet Labs PBC	1,182,509	0.07	13,533	Qorvo, Inc.	1,047,454	0.06
6,163	Plexus Corp.	1,248,254	0.07	1,634	Quaker Chemical Corp.	202,992	0.01
224,606	Plug Power, Inc.	507,610	0.03	6,489	Qualys, Inc.	570,059	0.03
11,096	Polaris, Inc.	604,732	0.04	8,079	Quanex Building Products Corp.	145,180	0.01
5,304	Pool Corp.	1,073,158	0.06	34,826	Quantum Computing, Inc.	238,558	0.01
12,717	Popular, Inc.	1,706,240	0.10	72,923	QuantumScape Corp.	465,249	0.03
10,600	Porch Group, Inc.	76,002	0.00	11,337	QuidelOrtho Corp.	186,267	0.01
14,346	Portland General Electric Co.	757,038	0.04	5,621	QuinStreet, Inc.	67,508	0.00
7,599	Post Holdings, Inc.	751,237	0.04	105,619	QXO, Inc.	2,051,121	0.12
1,614	Powell Industries, Inc.	873,303	0.05	28,178	Radian Group, Inc.	932,128	0.05
11,498	Power Integrations, Inc.	588,698	0.03	11,033	RadNet, Inc.	616,634	0.04
1,600	Power Solutions International, Inc.	97,408	0.01	6,934	Radware Ltd.	182,503	0.01
14,600	Powerfleet, Inc. NJ	44,968	0.00	19,361	Ralliant Corp.	805,224	0.05
10,110	PRA Group, Inc.	176,925	0.01	6,939	Ralph Lauren Corp.	2,386,947	0.14
4,226	Praxis Precision Medicines, Inc.	1,361,575	0.08	7,500	Ramaco Resources, Inc.	115,950	0.01
27,400	Precigen, Inc.	106,038	0.01	20,010	Rambus, Inc.	1,721,460	0.10
583	Preferred Bank	52,872	0.00	43,972	Range Resources Corp.	1,986,655	0.12
200	Preformed Line Products Co.	54,150	0.00	9,941	Rapid7, Inc.	54,775	0.00
9,760	Prestige Consumer Healthcare, Inc.	578,475	0.03	4,300	Rapport Therapeutics, Inc.	134,547	0.01
4,649	PriceSmart, Inc.	699,674	0.04	5,116	RBC Bearings, Inc.	2,778,602	0.16
14,100	Prime Medicine, Inc.	49,068	0.00	14,600	RealReal, Inc.	132,568	0.01
5,679	Primerica, Inc.	1,422,476	0.08	71,397	Recursion Pharmaceuticals, Inc.	219,189	0.01
46,153	Primo Brands Corp.	869,061	0.05	20,100	Red Cat Holdings, Inc.	263,109	0.02
10,512	Primoris Services Corp.	1,503,636	0.09	10,830	Red Rock Resorts, Inc.	577,889	0.03
22,404	Privia Health Group, Inc.	460,850	0.03	15,300	Redwire Corp.	130,050	0.01
6,250	ProAssurance Corp.	154,500	0.01	11,478	Regal Rexnord Corp.	2,149,370	0.13
9,529	PROCEPT BioRobotics Corp.	238,320	0.01	11,600	Reinsurance Group of America, Inc.	2,368,256	0.14
21,501	Procore Technologies, Inc.	1,225,557	0.07	19,207	Relay Therapeutics, Inc.	191,110	0.01
5,560	PROG Holdings, Inc.	159,516	0.01	28,670	Remitly Global, Inc.	449,259	0.03
8,062	Progress Software Corp.	206,790	0.01	8,641	RenaissanceRe Holdings Ltd.	2,568,364	0.15
12,026	Progyny, Inc.	204,201	0.01	11,243	Renasant Corp.	406,210	0.02
16,301	ProPetro Holding Corp.	234,897	0.01	9,429	Repligen Corp.	1,110,925	0.07
14,105	Prosperity Bancshares, Inc.	947,574	0.06	1,900	Republic Bancorp, Inc.	134,045	0.01
11,119	Protagonist Therapeutics, Inc.	1,171,943	0.07	24,816	Resideo Technologies, Inc.	836,547	0.05
3,651	Proto Labs, Inc.	208,180	0.01	6,600	Resolute Forest Products, Inc.	9,372	0.00
22,391	Provident Financial Services, Inc.	473,794	0.03	700	Resolute Holdings Management, Inc.	113,610	0.01

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
7,300	Revolve Group, Inc.	165,053	0.01
20,061	Revvity, Inc.	1,757,544	0.10
5,000	REX American Resources Corp.	227,850	0.01
9,700	Reynolds Consumer Products, Inc.	205,446	0.01
2,581	RH	360,875	0.02
9,503	Rhythm Pharmaceuticals, Inc.	826,476	0.05
25,800	Richtech Robotics, Inc.	53,922	0.00
4,800	Ridgepost Capital, Inc.	34,848	0.00
56,881	Rigetti Computing, Inc.	798,609	0.05
11,159	RingCentral, Inc.	415,003	0.02
58,123	Riot Platforms, Inc.	718,400	0.04
16,000	Riskified Ltd.	62,720	0.00
17,321	RLI Corp.	987,990	0.06
20,673	Robert Half, Inc.	525,094	0.03
1,765	Rogers Corp.	189,437	0.01
68,951	Roivant Sciences Ltd.	1,909,943	0.11
23,722	Roku, Inc.	2,244,576	0.13
1,900	Root, Inc.	83,923	0.01
16,253	Royal Gold, Inc.	4,136,226	0.24
17,070	RPC, Inc.	120,856	0.01
25,249	Rubrik, Inc.	1,236,444	0.07
7,300	Rumble, Inc.	37,230	0.00
14,214	Rush Enterprises, Inc. (Class A)	939,688	0.06
14,100	Rush Street Interactive, Inc.	306,675	0.02
15,183	RXO, Inc.	221,975	0.01
17,758	Ryan Specialty Holdings, Inc.	599,155	0.04
7,849	Ryder System, Inc.	1,606,769	0.09
6,300	Ryerson Holding Corp.	141,624	0.01
3,718	S&T Bancorp, Inc.	155,524	0.01
20,500	Sable Offshore Corp.	338,660	0.02
800	Safety Insurance Group, Inc.	58,112	0.00
4,753	Saia, Inc.	1,669,634	0.10
16,127	Sally Beauty Holdings, Inc.	223,359	0.01
22,600	Sana Biotechnology, Inc.	65,088	0.00
24,751	Sandisk Corp.	15,725,300	0.93
10,052	Sanmina Corp.	1,303,141	0.08
14,805	Sarepta Therapeutics, Inc.	322,157	0.02
9,700	Savara, Inc.	52,962	0.00
4,400	Savers Value Village, Inc.	32,736	0.00
3,348	ScanSource, Inc.	121,532	0.01
11,800	Schneider National, Inc.	311,048	0.02
10,489	Scholar Rock Holding Corp.	515,639	0.03
1,700	Scholastic Corp.	66,402	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
8,764	Schrodinger, Inc.	99,559	0.01
8,776	Science Applications International Corp.	833,018	0.05
6,728	Scotts Miracle-Gro Co.	409,130	0.02
51	Seaboard Corp.	288,355	0.02
21,426	Seacoast Banking Corp. of Florida	648,994	0.04
6,500	Seadrill Ltd.	295,750	0.02
27,992	Sealed Air Corp.	1,177,064	0.07
13,424	SEI Investments Co.	1,053,381	0.06
26,741	Select Medical Holdings Corp.	435,611	0.03
12,683	Select Water Solutions, Inc.	194,050	0.01
12,619	Selective Insurance Group, Inc.	951,346	0.06
11,800	SEMrush Holdings, Inc.	140,892	0.01
15,790	Semtech Corp.	1,214,093	0.07
1,400	Seneca Foods Corp.	211,568	0.01
28,642	Sensata Technologies Holding PLC	1,008,771	0.06
4,507	Sensient Technologies Corp.	389,585	0.02
52,491	SentinelOne, Inc.	676,084	0.04
1,800	Septerna, Inc.	43,254	0.00
9,900	Serve Robotics, Inc.	83,556	0.01
24,891	Service Corp. International	2,053,756	0.12
9,488	ServiceTitan, Inc.	602,108	0.04
10,586	ServisFirst Bancshares, Inc.	770,978	0.05
31,800	SES AI Corp.	30,592	0.00
2,720	Sezzle, Inc.	172,149	0.01
7,645	Shake Shack, Inc.	676,353	0.04
4,600	SHARPLINK, Inc.	29,670	0.00
6,820	Shenandoah Telecommunications Co.	105,164	0.01
11,007	Shift4 Payments, Inc.	481,336	0.03
28,815	Shoals Technologies Group, Inc.	189,603	0.01
3,600	Shoe Carnival, Inc.	56,124	0.00
2,783	Shutterstock, Inc.	46,226	0.00
6,200	SI-BONE, Inc.	78,306	0.00
6,036	Signet Jewelers Ltd.	510,887	0.03
12,063	Silgan Holdings, Inc.	468,044	0.03
6,609	Silicon Laboratories, Inc.	1,375,663	0.08
32,578	Simmons First National Corp.	633,642	0.04
19,065	Simply Good Foods Co.	273,583	0.02
8,104	Simpson Manufacturing Co., Inc.	1,390,808	0.08
6,533	Sinclair, Inc.	84,537	0.01
36,280	Sirius XM Holdings, Inc.	837,342	0.05
13,349	SiriusPoint Ltd.	287,537	0.02
8,665	SiteOne Landscape Supply, Inc.	1,153,398	0.07
3,740	SiTime Corp.	1,291,609	0.08

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
15,965	Six Flags Entertainment Corp.	283,379	0.02
4,800	Skyward Specialty Insurance Group, Inc.	209,664	0.01
5,900	SkyWater Technology, Inc.	161,719	0.01
2,199	SkyWest, Inc.	201,934	0.01
23,061	Skyworks Solutions, Inc.	1,234,917	0.07
3,100	Slide Insurance Holdings, Inc.	55,800	0.00
38,557	SLM Corp.	825,505	0.05
42,469	SM Energy Co.	1,324,183	0.08
10,062	SolarEdge Technologies, Inc.	513,665	0.03
6,600	Solaris Energy Infrastructure, Inc.	372,966	0.02
7,406	Solenio Therapeutics, Inc.	247,953	0.01
26,400	Solid Power, Inc.	79,200	0.00
28,379	Solstice Advanced Materials, Inc.	2,161,345	0.13
36,278	Somnigroup International, Inc.	2,681,670	0.16
2,705	Sonic Automotive, Inc.	185,482	0.01
15,538	Sonoco Products Co.	840,450	0.05
21,931	Sonos, Inc.	293,875	0.02
31,565	Sotera Health Co.	452,642	0.03
69,457	SoundHound AI, Inc.	477,170	0.03
16,343	Southstate Bank Corp.	1,512,054	0.09
12,101	Southwest Gas Holdings, Inc.	1,051,577	0.06
4,123	Spectrum Brands Holdings, Inc.	303,865	0.02
3,792	Sphere Entertainment Co.	445,181	0.03
7,165	Spire, Inc.	648,719	0.04
14,577	Sprinklr, Inc.	87,462	0.01
5,788	Sprout Social, Inc.	32,992	0.00
17,390	Sprouts Farmers Market, Inc.	1,341,291	0.08
7,095	SPS Commerce, Inc.	394,979	0.02
8,689	SPX Technologies, Inc.	1,737,279	0.10
8,100	Spyre Therapeutics, Inc.	408,564	0.02
5,301	St. Joe Co.	332,903	0.02
4,180	STAAR Surgical Co.	78,166	0.00
14,200	Stagwell, Inc.	89,318	0.01
27,639	Standard BioTools, Inc.	25,409	0.00
3,547	Standard Motor Products, Inc.	123,223	0.01
29,076	StandardAero, Inc.	751,033	0.04
2,832	Standex International Corp.	721,764	0.04
27,649	Stanley Black & Decker, Inc.	1,964,738	0.12
12,315	Stellar Bancorp, Inc.	450,852	0.03
2,689	Stepan Co.	134,396	0.01
13,028	StepStone Group, Inc.	621,696	0.04
5,474	Sterling Infrastructure, Inc.	2,229,396	0.13
16,040	Steven Madden Ltd.	544,077	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
8,480	Stewart Information Services Corp.	522,198	0.03
28,062	Stifel Financial Corp.	2,074,380	0.12
2,507	Stock Yards Bancorp, Inc.	166,189	0.01
6,100	Stoke Therapeutics, Inc.	198,616	0.01
9,749	StoneX Group, Inc.	786,217	0.05
2,072	Strategic Education, Inc.	171,893	0.01
8,287	Stride, Inc.	730,665	0.04
1,178	Sturm Ruger & Co., Inc.	47,226	0.00
17,486	SunCoke Energy, Inc.	113,834	0.01
6,633	Sunoco Corp LLC	408,924	0.02
40,992	Sunrun, Inc.	555,852	0.03
8,071	Supernus Pharmaceuticals, Inc.	417,190	0.02
10,760	Surgery Partners, Inc.	128,259	0.01
13,463	Sweetgreen, Inc.	69,873	0.00
7,209	Sylvamo Corp.	304,508	0.02
8,535	Symbotic, Inc.	454,062	0.03
7,143	Synaptics, Inc.	500,296	0.03
13,507	Syndax Pharmaceuticals, Inc.	315,524	0.02
32,500	T1 Energy, Inc.	142,675	0.01
24,400	Taboola.com Ltd.	75,640	0.00
6,765	Talen Energy Corp.	2,159,591	0.13
16,986	Talos Energy, Inc.	267,699	0.02
10,488	Tandem Diabetes Care, Inc.	201,055	0.01
7,100	Tango Therapeutics, Inc.	148,532	0.01
6,500	Target Hospitality Corp.	60,320	0.00
5,707	Tarsus Pharmaceuticals, Inc.	400,346	0.02
20,003	Taylor Morrison Home Corp.	1,164,975	0.07
20,300	Taysa Gene Therapies, Inc.	90,741	0.01
12,994	TD SYNEX Corp.	2,192,218	0.13
74,958	TechnipFMC PLC	5,181,847	0.30
32,284	Teladoc Health, Inc.	175,948	0.01
7,489	Teleflex, Inc.	895,759	0.05
20,344	Telephone & Data Systems, Inc.	856,482	0.05
15,601	Tempus AI, Inc.	705,477	0.04
21,762	Tenable Holdings, Inc.	368,104	0.02
16,011	Tenet Healthcare Corp.	3,021,436	0.18
2,037	Tennant Co.	135,257	0.01
13,435	Teradata Corp.	344,339	0.02
56,924	Terawulf, Inc.	821,413	0.05
18,525	Terex Corp.	1,094,827	0.06
9,700	Terns Pharmaceuticals, Inc.	511,384	0.03
45,216	Tetra Tech, Inc.	1,361,906	0.08
14,900	TETRA Technologies, Inc.	126,948	0.01

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)				United States Dollar - 56.98% (continued)			
8,811	Texas Capital Bancshares, Inc.	835,988	0.05	5,081	Turning Point Brands, Inc.	440,980	0.03
11,315	Texas Roadhouse, Inc.	1,868,559	0.11	7,060	Tutor Perini Corp.	544,961	0.03
3,124	TFS Financial Corp.	43,892	0.00	10,770	Twist Bioscience Corp.	511,790	0.03
27,328	TG Therapeutics, Inc.	907,836	0.05	16,532	TXNM Energy, Inc.	966,461	0.06
4,800	Theravance Biopharma, Inc.	77,904	0.00	1,600	Tyra Biosciences, Inc.	61,280	0.00
5,101	Thermon Group Holdings, Inc.	257,090	0.02	19,400	U.S. Antimony Corp.	169,362	0.01
9,902	Thor Industries, Inc.	791,071	0.05	38,414	U.S. Foods Holding Corp.	3,542,155	0.21
14,500	ThredUp, Inc.	47,560	0.00	1,500	U.S. Lime & Minerals, Inc.	195,915	0.01
24,506	TIC Solutions, Inc.	161,249	0.01	1,651	U.S. Physical Therapy, Inc.	123,759	0.01
2,260	Tidewater, Inc.	188,823	0.01	14,300	Udemy, Inc.	66,066	0.00
16,507	Tilray Brands, Inc.	106,800	0.01	12,319	UFP Industries, Inc.	1,134,826	0.07
13,976	Timken Co.	1,405,566	0.08	1,129	UFP Technologies, Inc.	218,574	0.01
2,400	Tiptree, Inc.	40,608	0.00	37,791	UGI Corp.	1,376,348	0.08
12,350	TKO Group Holdings, Inc.	2,490,377	0.15	14,507	U-Haul Holding Co. (Non voting rights)	648,028	0.04
39,021	TMC the metals Co., Inc.	182,228	0.01	83,045	UiPath, Inc.	921,799	0.05
17,625	Toll Brothers, Inc.	2,405,284	0.14	12,401	UL Solutions, Inc.	1,062,890	0.06
800	Tompkins Financial Corp.	63,072	0.00	6,893	Ultra Clean Holdings, Inc.	428,607	0.03
2,276	Tootsie Roll Industries, Inc.	97,244	0.01	17,241	Ultragenyx Pharmaceutical, Inc.	361,199	0.02
5,367	TopBuild Corp.	1,885,427	0.11	10,919	UMB Financial Corp.	1,231,554	0.07
15,611	Toro Co.	1,458,692	0.09	12,209	Under Armour, Inc. (Class A)	72,155	0.00
22,444	Towne Bank	755,689	0.04	50,235	Under Armour, Inc. (Class C)	290,861	0.02
24,320	TPG, Inc.	985,203	0.06	3,062	UniFirst Corp.	770,369	0.05
1,000	Transcat, Inc.	73,450	0.00	6,800	uniQure NV	111,180	0.01
5,546	TransMedics Group, Inc.	551,328	0.03	25,041	United Bankshares, Inc.	1,037,198	0.06
163,354	Transocean Ltd.	1,083,037	0.06	18,943	United Community Banks, Inc.	596,515	0.04
15,640	Travel & Leisure Co.	1,082,132	0.06	967	United Fire Group, Inc.	35,837	0.00
13,343	Traverse Therapeutics, Inc.	396,421	0.02	10,037	United Natural Foods, Inc.	452,267	0.03
22,000	Trevi Therapeutics, Inc.	262,460	0.02	4,175	United Parks & Resorts, Inc.	136,356	0.01
19,812	Trex Co., Inc.	721,553	0.04	21,899	Uniti Group, Inc.	205,413	0.01
19,108	Tri Pointe Homes, Inc.	892,917	0.05	6,222	Unitil Corp.	325,037	0.02
11,868	TriCo Bancshares	564,205	0.03	53,941	Unity Software, Inc.	1,183,466	0.07
17,400	Trilogy Metals, Inc.	62,466	0.00	4,460	Universal Corp.	235,042	0.01
3,444	TriMas Corp.	123,777	0.01	8,247	Universal Display Corp.	755,920	0.04
4,327	TriNet Group, Inc.	157,633	0.01	3,981	Universal Insurance Holdings, Inc.	135,991	0.01
20,272	Trinity Industries, Inc.	652,353	0.04	10,700	Universal Technical Institute, Inc.	386,270	0.02
18,077	TripAdvisor, Inc.	192,701	0.01	16,766	Univest Financial Corp.	574,403	0.03
2,536	Triumph Financial, Inc.	151,298	0.01	30,486	Unum Group	2,226,393	0.13
29,529	Tronox Holdings PLC	288,498	0.02	15,948	Upbound Group, Inc.	287,861	0.02
27,478	Trump Media & Technology Group Corp.	254,996	0.02	14,691	Upstart Holdings, Inc.	376,824	0.02
4,698	Trupanion, Inc.	120,316	0.01	2,000	Upstream Bio, Inc.	18,000	0.00
1,102	TrustCo Bank Corp.	48,246	0.00	24,387	Upwork, Inc.	267,282	0.02
5,115	Trustmark Corp.	215,546	0.01	81,629	Uranium Energy Corp.	1,101,991	0.06
19,143	TTM Technologies, Inc.	1,864,911	0.11	11,012	Urban Outfitters, Inc.	697,610	0.04

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)				Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)				United States Dollar - 56.98% (continued)			
6,700	UroGen Pharma Ltd.	120,466	0.01	4,466	VSE Corp.	823,530	0.05
13,200	USA Rare Earth, Inc.	199,782	0.01	20,283	WaFd, Inc.	636,886	0.04
22,500	USA TODAY Co., Inc.	158,625	0.01	6,445	Walker & Dunlop, Inc.	286,029	0.02
19,775	Utz Brands, Inc.	156,618	0.01	13,800	Warby Parker, Inc.	290,766	0.02
32,000	UWM Holdings Corp.	115,840	0.01	10,021	Warrior Met Coal, Inc.	933,456	0.06
2,800	V2X, Inc.	191,800	0.01	2,400	WaterBridge Infrastructure LLC	64,296	0.00
5,871	Vail Resorts, Inc.	753,367	0.04	4,617	Watts Water Technologies, Inc.	1,340,269	0.08
12,893	Valaris Ltd.	1,264,030	0.07	19,800	WaVe Life Sciences Ltd.	143,550	0.01
80,450	Valley National Bancorp	987,926	0.06	18,589	Wayfair, Inc.	1,398,079	0.08
4,015	Valmont Industries, Inc.	1,604,274	0.09	18,610	Waystar Holding Corp.	448,687	0.03
25,446	Valvoline, Inc.	857,021	0.05	2,716	WD-40 Co.	553,901	0.03
19,613	Varonis Systems, Inc.	421,091	0.02	13,893	Weatherford International PLC	1,314,000	0.08
21,937	Vaxcyte, Inc.	1,274,759	0.08	29,924	Webster Financial Corp.	2,077,324	0.12
7,189	Veeco Instruments, Inc.	243,420	0.01	4,335	Weis Markets, Inc.	296,471	0.02
7,400	Vera Therapeutics, Inc.	297,702	0.02	38,620	Wendy's Co.	268,409	0.02
16,375	Veracyte, Inc.	527,439	0.03	22,225	Werner Enterprises, Inc.	653,637	0.04
9,347	Vericel Corp.	300,693	0.02	15,193	WesBanco, Inc.	524,007	0.03
24,215	Verra Mobility Corp.	346,032	0.02	8,924	WESCO International, Inc.	2,441,785	0.14
25,400	Versant Media Group, Inc.	940,308	0.06	10,264	Westamerica BanCorp	535,268	0.03
12,222	Vertex, Inc.	145,320	0.01	18,245	Western Alliance Bancorp	1,292,658	0.08
14,100	Vestis Corp.	110,826	0.01	42,314	Western Union Co.	369,401	0.02
60,460	VF Corp.	1,027,215	0.06	7,900	Westlake Corp.	922,878	0.05
19,704	Viasat, Inc.	902,443	0.05	6,301	WEX, Inc.	964,305	0.06
189,725	Viatis, Inc.	2,563,185	0.15	9,982	Whirlpool Corp.	538,229	0.03
49,342	Viavi Solutions, Inc.	1,642,102	0.10	548	White Mountains Insurance Group Ltd.	1,203,934	0.07
3,930	Vicor Corp.	632,730	0.04	3,000	Whitefiber, Inc.	35,730	0.00
13,298	Victoria's Secret & Co.	616,495	0.04	2,300	Willdan Group, Inc.	176,088	0.01
7,891	Victory Capital Holdings, Inc.	516,703	0.03	400	Willis Lease Finance Corp.	68,104	0.00
18,902	Viking Therapeutics, Inc.	615,071	0.04	33,779	WillScot Holdings Corp.	586,403	0.03
28,432	Viper Energy, Inc.	1,336,020	0.08	4,816	Wingstop, Inc.	746,336	0.04
27,713	Vir Biotechnology, Inc.	248,308	0.01	600	Winmark Corp.	256,530	0.02
16,149	Viridian Therapeutics, Inc.	315,874	0.02	3,442	Winnebago Industries, Inc.	106,668	0.01
13,278	Virtu Financial, Inc.	583,966	0.03	10,794	Wintrust Financial Corp.	1,499,718	0.09
584	Virtus Investment Partners, Inc.	78,460	0.00	15,536	WisdomTree, Inc.	226,204	0.01
26,239	Vishay Intertechnology, Inc.	472,302	0.03	8,980	Wix.com Ltd.	808,829	0.05
36,759	Vistance Networks, Inc.	669,014	0.04	12,448	Wolverine World Wide, Inc.	203,151	0.01
5,927	Visteon Corp.	540,009	0.03	10,789	Woodward, Inc.	3,861,599	0.23
7,600	Vita Coco Co., Inc.	364,116	0.02	9,788	Workiva, Inc.	583,658	0.03
7,750	Vital Farms, Inc.	109,430	0.01	323	World Acceptance Corp.	43,618	0.00
2,302	Vitesse Energy, Inc.	41,804	0.00	6,169	World Kinect Corp.	142,319	0.01
23,495	Vontier Corp.	833,368	0.05	7,934	Worthington Enterprises, Inc.	413,679	0.02
17,886	Voya Financial, Inc.	1,221,972	0.07	3,890	Worthington Steel, Inc.	118,062	0.01
2,700	Voyager Technologies, Inc.	63,153	0.00	11,540	WSFS Financial Corp.	755,408	0.04

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Common Stock - 92.82% (March 2025: 92.41%) (continued)			
United States Dollar - 56.98% (continued)			
15,089	Wyndham Hotels & Resorts, Inc.	1,225,679	0.07
13,842	Wynn Resorts Ltd.	1,405,655	0.08
9,292	Xencor, Inc.	112,062	0.01
14,134	Xenon Pharmaceuticals, Inc.	821,892	0.05
24,200	Xeris Biopharma Holdings, Inc.	140,360	0.01
7,221	Xometry, Inc.	294,906	0.02
3,500	XPEL, Inc.	154,910	0.01
9,629	XPLR Infrastructure LP	102,260	0.01
20,132	XPO, Inc.	3,916,681	0.23
13,537	Yelp, Inc.	334,905	0.02
15,595	YETI Holdings, Inc.	570,621	0.03
8,113	Yext, Inc.	31,154	0.00
2,500	Zenas Biopharma, Inc.	48,875	0.00
33,065	Zeta Global Holdings Corp.	526,395	0.03
10,087	Ziff Davis, Inc.	423,251	0.03
20,990	ZIM Integrated Shipping Services Ltd.	553,087	0.03
26,279	Zions Bancorp NA	1,514,196	0.09
54,144	ZoomInfo Technologies, Inc.	323,781	0.02
27,209	Zurn Elkay Water Solutions Corp.	1,220,052	0.07
5,200	Zymeworks, Inc.	130,208	0.01
		968,623,915	56.98
Total Common Stock		1,577,949,803	92.82
Depository Receipts - 0.08% (March 2025: 0.08%)			
Euro - 0.07%			
4,067	Koninklijke Heijmans NV	358,947	0.02
56,731	SES SA	399,710	0.02
3,184	TKH Group NV	134,784	0.01
3,710	Van Lanschot Kempen NV	242,801	0.02
		1,136,242	0.07
United States Dollar - 0.01%			
24,464	Melco Resorts & Entertainment Ltd.	138,955	0.01
7,456	Polestar Automotive Holding U.K. PLC	137,340	0.00
		276,295	0.01
Total Depository Receipts		1,412,537	0.08
Real Estate Investment Trust - 6.54% (March 2025: 7.02%)			
Australian Dollar - 0.46%			
77,997	Abacus Group	54,222	0.00
77,997	Abacus Storage King	73,987	0.00
191,876	Arena REIT	429,730	0.03
96,509	Centuria Capital Group	104,767	0.01
124,860	Centuria Industrial REIT	246,288	0.02
91,927	Charter Hall Group	1,172,960	0.07

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Real Estate Investment Trust - 6.54% (March 2025: 7.02%) (continued)			
Australian Dollar - 0.46% (continued)			
246,744	Charter Hall Long Wale REIT	566,133	0.03
81,616	Charter Hall Retail REIT	212,974	0.01
237,081	Charter Hall Social Infrastructure REIT	420,556	0.03
172,414	Cromwell Property Group	46,644	0.00
201,973	Dexus	818,921	0.05
50,664	DigiCo Infrastructure REIT	60,031	0.00
248,214	GPT Group	770,108	0.05
40,759	Growthpoint Properties Australia Ltd.	58,623	0.00
26,605	HMC Capital Ltd.	42,639	0.00
79,481	HomeCo Daily Needs REIT	64,235	0.00
146,871	Ingenia Communities Group	400,356	0.02
685,199	Mirvac Group	830,648	0.05
247,059	National Storage REIT	468,714	0.03
373,999	Region Group	581,465	0.03
283,570	Waypoint REIT Ltd.	456,410	0.03
		7,880,411	0.46
Canadian Dollar - 0.16%			
14,847	Allied Properties Real Estate Investment Trust	97,664	0.01
1,900	Boardwalk Real Estate Investment Trust	85,705	0.00
8,300	Canadian Apartment Properties REIT	211,195	0.01
16,400	Choice Properties Real Estate Investment Trust	180,505	0.01
40,014	Crombie Real Estate Investment Trust	452,453	0.03
10,100	CT Real Estate Investment Trust	119,705	0.01
29,449	Dream Industrial Real Estate Investment Trust	261,033	0.02
9,361	First Capital Real Estate Investment Trust	138,314	0.01
3,206	Granite Real Estate Investment Trust	187,919	0.01
21,253	H&R Real Estate Investment Trust	148,789	0.01
10,634	InterRent Real Estate Investment Trust	101,040	0.01
14,900	Killam Apartment Real Estate Investment Trust	170,295	0.01
5,616	Primaris Real Estate Investment Trust	69,418	0.00
17,596	RioCan Real Estate Investment Trust	239,438	0.01
6,948	SmartCentres Real Estate Investment Trust	132,632	0.01
18,956	Vital Infrastructure Property Trust	71,719	0.00
		2,667,824	0.16
Euro - 0.41%			
15,848	Aedifica SA	1,268,161	0.07
884	Altarea SCA	114,485	0.01
921	ARGAN SA	59,850	0.00

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.52% (March 2025: 99.58%) (continued)				Transferable Securities - 99.52% (March 2025: 99.58%) (continued)		
	Real Estate Investment Trust - 6.54% (March 2025: 7.02%) (continued)				Real Estate Investment Trust - 6.54% (March 2025: 7.02%) (continued)		
	Euro - 0.41% (continued)				Japanese Yen - 0.75% (continued)		
12,186	Carmila SA	233,637	0.01	175	Hulic Reit, Inc.	176,881	0.01
4,775	Cofinimmo SA	446,743	0.03	69	Ichigo Office REIT Investment Corp.	39,902	0.00
108,147	Colonial SFL Socimi SA	633,626	0.04	271	Industrial & Infrastructure Fund Investment Corp.	239,844	0.01
5,323	Eurocommercial Properties NV	160,076	0.01	1,380	Invincible Investment Corp.	512,653	0.03
7,242	ICADE	161,544	0.01	62	Japan Excellent, Inc.	55,418	0.00
39,063	Irish Residential Properties REIT PLC	45,549	0.00	928	Japan Hotel REIT Investment Corp.	435,738	0.03
44,351	Mercialys SA	593,796	0.03	278	Japan Logistics Fund, Inc.	166,706	0.01
72,988	Merlin Properties Socimi SA	1,170,627	0.07	1,427	Japan Metropolitan Fund Invest	995,644	0.06
1,997	Montea NV	150,482	0.01	352	Japan Prime Realty Investment Corp.	214,178	0.01
2,797	Retail Estates NV	212,698	0.01	939	Japan Real Estate Investment Corp.	687,620	0.04
3,486	Shurgard Self Storage Ltd.	99,812	0.00	703	KDX Realty Investment Corp.	709,672	0.04
61,215	Stoneweg Europe Stapled Trust	103,682	0.01	224	LaSalle Logiport REIT	208,808	0.01
3,568	Vastned NV	118,809	0.01	203	Mirai Corp.	60,738	0.00
38,700	Warehouses De Pauw CVA	995,252	0.06	124	MIRARTH Real Estate Investment Corp.	67,421	0.00
13,875	Wereldhave NV	339,719	0.02	177	Mitsubishi Estate Logistics REIT Investment Corp.	138,293	0.01
3,780	Xior Student Housing NV	115,198	0.01	335	Mitsui Fudosan Accommodations Fund, Inc.	280,904	0.02
	7,023,746	0.41		977	Mitsui Fudosan Logistics Park, Inc.	691,497	0.04
	Hong Kong Dollar - 0.04%			175	Mori Hills REIT Investment Corp.	145,531	0.01
336,000	Champion REIT	96,855	0.01	255	Mori Trust Reit, Inc.	114,284	0.01
891,000	Fortune Real Estate Investment Trust	530,722	0.03	1,410	Nippon Prologis REIT, Inc.	755,120	0.04
	627,577	0.04		264	NIPPON REIT Investment Corp.	147,192	0.01
	Israeli New Shekel - 0.04%			662	Nomura Real Estate Master Fund, Inc.	649,974	0.04
83,483	Reit 1 Ltd.	593,569	0.04	171	NTT UD REIT Investment Corp.	148,654	0.01
14,494	Sella Capital Real Estate Ltd.	46,362	0.00	690	Orix JREIT, Inc.	417,235	0.02
	639,931	0.04		67	Samty Residential Investment Corp.	44,220	0.00
	Japanese Yen - 0.75%			569	Sekisui House Reit, Inc.	320,463	0.02
252	Activia Properties, Inc.	221,444	0.01	83	SOSiLA Logistics REIT, Inc.	63,023	0.00
388	Advance Residence Investment Corp.	394,121	0.02	249	Star Asia Investment Corp.	86,240	0.01
283	AEON REIT Investment Corp.	221,825	0.01	113	Tokyu REIT, Inc.	139,501	0.01
276	Comforia Residential REIT, Inc.	187,713	0.01	402	United Urban Investment Corp.	429,821	0.03
71	CRE Logistics REIT, Inc.	70,960	0.00		12,821,003	0.75	
662	Daiwa House REIT Investment Corp.	518,897	0.03		New Zealand Dollar - 0.03%		
124	Daiwa Office Investment Corp.	255,264	0.02	424,155	Goodman Property Trust	458,513	0.03
261	Daiwa Securities Living Investments Corp.	173,902	0.01		458,513	0.03	
415	Frontier Real Estate Investment Corp.	220,165	0.01		Pound Sterling - 0.47%		
105	Fukuoka REIT Corp.	112,201	0.01	20,519	Big Yellow Group PLC	228,643	0.01
133	Global One Real Estate Investment Corp.	100,321	0.01	183,466	British Land Co. PLC	859,842	0.05
659	GLP J-Reit	536,429	0.03	26,169	Derwent London PLC	542,482	0.03
123	Hankyu Hanshin REIT, Inc.	112,725	0.01	219,423	Grainger PLC	468,752	0.03
142	Heiwa Real Estate REIT, Inc.	127,460	0.01	108,180	Great Portland Estates PLC	403,719	0.02
279	Hoshino Resorts REIT, Inc.	424,401	0.03				

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Real Estate Investment Trust - 6.54% (March 2025: 7.02%) (continued)			
Pound Sterling - 0.47% (continued)			
81,616	Hammerson PLC	317,069	0.02
491,756	LondonMetric Property PLC	1,176,988	0.07
755,714	Primary Health Properties PLC	905,374	0.05
35,488	Safestore Holdings PLC	296,933	0.02
384,403	Shaftesbury Capital PLC	646,313	0.04
94,357	Sirius Real Estate Ltd.	115,221	0.01
512,515	Supermarket Income REIT PLC	535,276	0.03
405,056	Tritax Big Box REIT PLC	754,750	0.04
70,465	UNITE Group PLC	422,796	0.03
67,720	Workspace Group PLC	304,968	0.02
		7,979,126	0.47
Singapore Dollar - 0.40%			
54,700	AIMS APAC REIT	60,629	0.00
414,192	CapitaLand Ascott Trust	282,517	0.02
631,954	CapitaLand China Trust	313,491	0.02
23,800	CDL Hospitality Trusts	15,219	0.00
98,200	Centurion Accommodation REIT	83,727	0.00
261,474	ESR-REIT	456,006	0.03
266,864	Frasers Centrepont Trust	450,927	0.03
438,484	Frasers Logistics & Commercial Trust	304,184	0.02
459,870	Keppel DC REIT	777,054	0.05
1,093,865	Keppel REIT	754,594	0.04
452,200	Lendlease Global Commercial REIT	187,519	0.01
523,306	Mapletree Industrial Trust	786,896	0.05
821,154	Mapletree Logistics Trust	731,952	0.04
213,400	Mapletree Pan Asia Commercial Trust	218,337	0.01
180,840	Parkway Life Real Estate Investment Trust	560,679	0.03
92,600	Sasseur Real Estate Investment Trust	45,577	0.00
111,100	Starhill Global REIT	46,071	0.00
685,400	Suntec Real Estate Investment Trust	775,634	0.05
		6,851,013	0.40
United States Dollar - 3.78%			
14,363	Acadia Realty Trust	274,621	0.02
6,271	Adamas Trust, Inc.	46,155	0.00
190,243	AGNC Investment Corp.	1,908,137	0.11
16,658	Agree Realty Corp.	1,255,680	0.07
20,529	AH Realty Trust, Inc.	112,909	0.01
400	Alexander's, Inc.	94,480	0.01
25,212	Alexandria Real Estate Equities, Inc.	1,170,341	0.07
4,652	American Assets Trust, Inc.	85,643	0.01
30,182	American Healthcare REIT, Inc.	1,423,383	0.08
48,932	American Homes 4 Rent	1,366,181	0.08

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Real Estate Investment Trust - 6.54% (March 2025: 7.02%) (continued)			
United States Dollar - 3.78% (continued)			
48,719	Americold Realty Trust, Inc.	558,320	0.03
17,730	Apartment Investment & Management Co.	72,161	0.00
59,547	Apollo Commercial Real Estate Finance, Inc.	628,816	0.04
29,036	Apple Hospitality REIT, Inc.	334,204	0.02
43,000	Arbor Realty Trust, Inc.	331,530	0.02
13,869	ARMOUR Residential REIT, Inc.	231,335	0.01
30,772	Blackstone Mortgage Trust, Inc.	589,284	0.04
37,435	Brandywine Realty Trust	101,449	0.01
64,058	BrightSpire Capital, Inc.	358,725	0.02
46,448	Brixmor Property Group, Inc.	1,337,702	0.08
22,266	Broadstone Net Lease, Inc.	406,800	0.02
7,700	BSR Real Estate Investment Trust	85,008	0.01
26,256	BXP, Inc.	1,362,686	0.08
17,256	Camden Property Trust	1,685,221	0.10
36,705	CareTrust REIT, Inc.	1,345,238	0.08
4,600	CBL & Associates Properties, Inc.	176,778	0.01
4,167	Centerspace	239,394	0.01
10,987	Chimera Investment Corp.	137,887	0.01
12,995	COPT Defense Properties	397,647	0.02
28,342	Cousins Properties, Inc.	639,679	0.04
40,124	CubeSmart	1,470,545	0.09
24,637	Curbline Properties Corp.	635,388	0.04
59,915	DiamondRock Hospitality Co.	561,404	0.03
100,000	Digital Core REIT Management Pte. Ltd.	48,500	0.00
27,800	Diversified Healthcare Trust	184,592	0.01
37,386	Douglas Emmett, Inc.	352,176	0.02
7,400	Dynex Capital, Inc.	94,424	0.01
4,218	Easterly Government Properties, Inc.	90,392	0.01
9,034	EastGroup Properties, Inc.	1,672,103	0.10
10,127	Ellington Financial, Inc.	120,005	0.01
50,981	Empire State Realty Trust, Inc.	265,101	0.02
10,758	EPR Properties	537,470	0.03
28,892	Equity LifeStyle Properties, Inc.	1,803,439	0.11
29,142	Essential Properties Realty Trust, Inc.	884,751	0.05
11,674	Federal Realty Investment Trust	1,239,896	0.07
21,182	First Industrial Realty Trust, Inc.	1,225,379	0.07
9,951	Four Corners Property Trust, Inc.	235,341	0.01
25,602	Franklin BSP Realty Trust, Inc.	217,361	0.01
6,500	Getty Realty Corp.	206,700	0.01
3,900	Gladstone Commercial Corp.	44,577	0.00
59,827	Global Net Lease, Inc.	559,981	0.03

State Street SPDR MSCI World Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Real Estate Investment Trust - 6.54% (March 2025: 7.02%) (continued)			
United States Dollar - 3.78% (continued)			
64,663	Healthcare Realty Trust, Inc.	1,098,624	0.07
19,409	Highwoods Properties, Inc.	415,547	0.02
131,312	Host Hotels & Resorts, Inc.	2,515,938	0.15
8,085	Hudson Pacific Properties, Inc.	47,782	0.00
39,605	Independence Realty Trust, Inc.	589,718	0.04
6,619	Innovative Industrial Properties, Inc.	332,009	0.02
12,100	InvenTrust Properties Corp.	368,566	0.02
8,765	JBG SMITH Properties	128,057	0.01
18,812	Kilroy Realty Corp.	530,687	0.03
39,061	Kite Realty Group Trust	958,948	0.06
6,200	KKR Real Estate Finance Trust, Inc.	37,944	0.00
15,530	Ladder Capital Corp.	151,728	0.01
15,218	Lamar Advertising Co.	1,927,512	0.11
10,200	Lineage, Inc.	334,152	0.02
8,626	LTC Properties, Inc.	320,542	0.02
11,846	LXP Industrial Trust	547,996	0.03
38,578	Macerich Co.	729,124	0.04
98,681	Medical Properties Trust, Inc.	456,893	0.03
48,401	MFA Financial, Inc.	463,682	0.03
25,009	Millrose Properties, Inc.	700,252	0.04
9,884	National Health Investors, Inc.	799,220	0.05
17,785	National Storage Affiliates Trust	671,206	0.04
11,400	NETSTREIT Corp.	214,662	0.01
2,027	NexPoint Residential Trust, Inc.	50,675	0.00
26,916	NNN REIT, Inc.	1,131,279	0.07
50,000	NTT DC REIT	45,750	0.00
48,126	Omega Healthcare Investors, Inc.	2,108,881	0.12
21,600	Orchid Island Capital, Inc.	151,848	0.01
23,113	Outfront Media, Inc.	612,494	0.04
46,722	Park Hotels & Resorts, Inc.	491,983	0.03
16,773	Pebblebrook Hotel Trust	211,843	0.01
16,731	PennyMac Mortgage Investment Trust	195,083	0.01
21,777	Phillips Edison & Co., Inc.	814,895	0.05
37,576	Piedmont Realty Trust, Inc.	246,874	0.01
59,129	Rayonier, Inc.	1,219,240	0.07
57,146	Redwood Trust, Inc.	320,589	0.02
38,958	Rexford Industrial Realty, Inc.	1,275,095	0.08
92,031	Rithm Capital Corp.	872,454	0.05
27,326	RLJ Lodging Trust	202,759	0.01
10,932	Ryman Hospitality Properties, Inc.	1,008,696	0.06
44,010	Sabra Health Care REIT, Inc.	846,312	0.05
4,593	Safehold, Inc.	62,143	0.00
1,100	Saul Centers, Inc.	35,838	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.58%) (continued)			
Real Estate Investment Trust - 6.54% (March 2025: 7.02%) (continued)			
United States Dollar - 3.78% (continued)			
7,100	Sila Realty Trust, Inc.	168,128	0.01
13,017	SL Green Realty Corp.	480,848	0.03
7,400	Smartstop Self Storage REIT, Inc.	224,072	0.01
26,183	STAG Industrial, Inc.	944,159	0.06
39,492	Starwood Property Trust, Inc.	680,052	0.04
52,972	Sunstone Hotel Investors, Inc.	477,278	0.03
23,391	Tanger, Inc.	794,826	0.05
14,855	Terreno Realty Corp.	912,394	0.05
11,513	TPG RE Finance Trust, Inc.	89,917	0.01
14,078	Two Harbors Investment Corp.	160,771	0.01
15,848	UMH Properties, Inc.	228,687	0.01
11,908	Urban Edge Properties	237,922	0.01
10,459	Veris Residential, Inc.	197,361	0.01
30,449	Vornado Realty Trust	791,370	0.05
15,200	Whitestone REIT	245,480	0.01
11,988	Xenia Hotels & Resorts, Inc.	177,782	0.01
		64,263,486	3.78
Total Real Estate Investment Trust		111,212,630	6.54
Preferred Stock - 0.08% (March 2025: 0.07%)			
Euro - 0.08%			
4,138	Danieli & C Officine Meccaniche SpA	201,773	0.01
1,419	Draegerwerk AG & Co. KGaA	148,619	0.01
14,347	FUCHS SE	598,408	0.03
3,549	Jungheinrich AG	105,991	0.01
148	KSB SE & Co. KGaA	155,860	0.01
3,005	Sixt SE	187,314	0.01
		1,397,965	0.08
Rights - Nil (March 2025: 0.00%)			
Warrants - Nil (March 2025: Nil)			
Euro - 0.00%			
1,622	Webuild SpA	-	-
		-	-
Total Warrants		-	-
Total Transferable Securities		1,691,972,935	99.52

State Street SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Financial Derivative Instruments - 0.01% (March 2025: (0.00%))

Futures Contracts – 0.01% (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
7,324,865	2,483	59 of E-Mini Russell 2000 Index Futures Long Futures Contracts Expiring 18 June 2026	86,125	0.01
		Net Unrealised Gain on Futures Contracts	86,125	0.01
		Total Financial Derivative Instruments	86,125	0.01

	Fair Value USD	% of Fund
Total value of investments	1,692,059,060	99.53
Cash at bank* (March 2025: 0.28%)	3,775,560	0.22
Cash at broker* (March 2025: 0.03%)	794,613	0.05
Other net assets (March 2025: 0.11%)	3,429,618	0.20
Net assets attributable to holders of redeemable participating shares	1,700,058,851	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Exchange traded financial derivatives instruments	0.01
Other assets	0.54
Total Assets	100.00

State Street SPDR MSCI World Technology UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		943,277,381	778,435,037
		943,277,381	778,435,037
Cash and cash equivalents	1(f)	495,968	1,159,100
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	66,068	108,970
Debtors:			
Dividends receivable		238,430	242,046
Securities lending income receivable		1,687	2,212
Total current assets		944,079,534	779,947,365
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(28,315)	(48,226)
Creditors - Amounts falling due within one year:			
Accrued expenses		(247,727)	(195,287)
Total current liabilities		(276,042)	(243,513)
Net assets attributable to holders of redeemable participating shares		943,803,492	779,703,852
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 199.88	USD 157.14
			USD 151.04

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Technology UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		5,977,577	4,963,132
Income from financial assets at fair value		2,781	3,826
Securities lending income	13	16,801	15,986
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	241,460,557	15,258,596
Bank interest income		75,344	29,868
Miscellaneous income		515	5,430
Total investment income		247,533,575	20,276,838
Operating expenses	3	(2,975,986)	(2,217,791)
Net profit for the financial year before finance costs and tax		244,557,589	18,059,047
Profit for the financial year before tax		244,557,589	18,059,047
Withholding tax on investment income	2	(842,504)	(695,558)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		243,715,085	17,363,489

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Technology UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	779,703,852	636,162,005
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	243,715,085	17,363,489
Share transactions		
Proceeds from redeemable participating shares issued	329,110,096	251,090,777
Costs of redeemable participating shares redeemed	(408,725,541)	(124,912,419)
(Decrease)/increase in net assets from share transactions	(79,615,445)	126,178,358
Total increase in net assets attributable to holders of redeemable participating shares	164,099,640	143,541,847
Net assets attributable to holders of redeemable participating shares at the end of the financial year	943,803,492	779,703,852

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Technology UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		243,715,085	17,363,489
Adjustment for:			
Movement in cash held with/due to broker		42,902	(84,135)
Movement in financial assets at fair value through profit or loss		(164,842,344)	(142,726,861)
Unrealised movement on derivative assets and liabilities		(19,911)	47,452
Operating cash flows before movements in working capital		78,895,732	(125,400,055)
Movement in receivables		4,141	68,311
Movement in payables		52,440	34,301
Net working capital movement		56,581	102,612
Net cash inflow/(outflow) from operating activities		78,952,313	(125,297,443)
Financing activities			
Proceeds from subscriptions	5	329,110,096	251,090,777
Payments for redemptions	5	(408,725,541)	(124,912,419)
Net cash (used in)/generated by financing activities		(79,615,445)	126,178,358
Net (decrease)/increase in cash and cash equivalents		(663,132)	880,915
Cash and cash equivalents at the start of the financial year		1,159,100	278,185
Cash and cash equivalents at the end of the financial year		495,968	1,159,100
Supplementary information			
Taxation paid		(842,504)	(695,558)
Interest received		78,125	33,694
Dividend received		5,981,193	5,032,373

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Technology UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.94% (March 2025: 99.84%)			
Common Stock - 99.94% (March 2025: 99.84%)			
Australian Dollar - 0.06%			
8,647	WiseTech Global Ltd.	225,167	0.02
7,285	Xero Ltd.	374,811	0.04
		599,978	0.06
Canadian Dollar - 1.16%			
5,072	Celestica, Inc.	1,426,215	0.15
10,146	CGI, Inc.	739,385	0.08
957	Constellation Software, Inc.	1,674,597	0.18
3,811	Descartes Systems Group, Inc.	272,099	0.03
11,163	Open Text Corp.	247,969	0.02
56,034	Shopify, Inc.	6,627,475	0.70
		10,987,740	1.16
Euro - 4.34%			
2,187	ASM International NV	1,605,151	0.17
17,933	ASML Holding NV	23,125,358	2.45
3,270	BE Semiconductor Industries NV	674,229	0.07
7,592	Capgemini SE	879,124	0.09
31,270	Dassault Systemes SE	622,226	0.07
2,781	Indra Sistemas SA	151,369	0.02
58,586	Infineon Technologies AG	2,565,106	0.27
3,236	Nemetschek SE	237,507	0.02
250,377	Nokia OYJ	1,960,539	0.21
48,444	SAP SE	8,199,542	0.87
29,813	STMicroelectronics NV	982,597	0.10
		41,002,748	4.34
Israeli New Shekel - 0.17%			
3,168	Nice Ltd.	348,054	0.04
1,177	Nova Ltd.	505,653	0.05
4,692	Tower Semiconductor Ltd.	800,500	0.08
		1,654,207	0.17
Japanese Yen - 3.03%			
35,400	Advantest Corp.	4,523,741	0.48
41,728	Canon, Inc.	1,142,805	0.12
4,400	Disco Corp.	1,693,733	0.18
50,946	FUJIFILM Holdings Corp.	949,974	0.10
80,020	Fujitsu Ltd.	1,595,471	0.17
10,200	Ibiden Co. Ltd.	472,653	0.05
8,900	Keyence Corp.	3,069,043	0.32
8,400	Kioxia Holdings Corp.	1,007,430	0.11
55,604	Kyocera Corp.	831,142	0.09
3,395	Lasertec Corp.	711,693	0.08
79,193	Murata Manufacturing Co. Ltd.	1,696,957	0.18
59,690	NEC Corp.	1,443,006	0.15
15,400	Nomura Research Institute Ltd.	419,340	0.04
15,500	Obic Co. Ltd.	375,297	0.04

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.94% (March 2025: 99.84%) (continued)			
Common Stock - 99.94% (March 2025: 99.84%) (continued)			
Japanese Yen - 3.03% (continued)			
2,557	Oracle Corp. Japan	138,337	0.01
8,580	Otsuka Corp.	162,928	0.02
79,500	Renesas Electronics Corp.	1,075,141	0.11
7,000	SCREEN Holdings Co. Ltd.	393,362	0.04
10,898	Shimadzu Corp.	252,704	0.03
96,025	TDK Corp.	1,186,656	0.13
10,300	TIS, Inc.	217,602	0.02
20,822	Tokyo Electron Ltd.	4,872,733	0.52
11,449	Yokogawa Electric Corp.	341,405	0.04
		28,573,153	3.03
Pound Sterling - 0.14%			
15,882	Halma PLC	796,275	0.09
44,581	Sage Group PLC	492,534	0.05
		1,288,809	0.14
Swedish Krona - 0.26%			
95,529	Hexagon AB	902,919	0.10
136,499	Telefonaktiebolaget LM Ericsson	1,523,143	0.16
		2,426,062	0.26
Swiss Franc - 0.07%			
7,280	Logitech International SA	655,567	0.07
		655,567	0.07
United States Dollar - 90.71%			
28,549	Accenture PLC	5,660,981	0.60
19,344	Adobe, Inc.	4,702,139	0.50
75,289	Advanced Micro Devices, Inc.	15,316,041	1.62
55,775	Amphenol Corp.	7,047,171	0.75
22,733	Analog Devices, Inc.	7,232,277	0.77
677,310	Apple, Inc.	171,894,505	18.21
36,591	Applied Materials, Inc.	12,506,438	1.33
10,493	AppLovin Corp.	4,176,214	0.44
49,954	Arista Networks, Inc.	6,133,352	0.65
6,144	Astera Labs, Inc.	673,382	0.07
7,691	Atlassian Corp.	524,911	0.06
9,795	Autodesk, Inc.	2,344,923	0.25
207,351	Broadcom, Inc.	64,177,208	6.80
12,817	Cadence Design Systems, Inc.	3,561,460	0.38
6,197	CDW Corp.	749,961	0.08
4,236	Check Point Software Technologies Ltd.	605,113	0.06
6,336	Ciena Corp.	2,459,825	0.26
183,223	Cisco Systems, Inc.	14,216,273	1.51
14,336	Cloudflare, Inc.	2,958,090	0.31
22,872	Cognizant Technology Solutions Corp.	1,403,197	0.15
7,000	Coherent Corp.	1,667,470	0.18

State Street SPDR MSCI World Technology UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.94% (March 2025: 99.84%) (continued)			
Common Stock - 99.94% (March 2025: 99.84%) (continued)			
United States Dollar - 90.71% (continued)			
9,996	CoreWeave, Inc.	774,390	0.08
37,130	Corning, Inc.	5,048,566	0.53
7,216	Credo Technology Group Holding Ltd.	677,366	0.07
11,586	CrowdStrike Holdings, Inc.	4,523,290	0.48
2,204	CyberArk Software Ltd.	99,180	0.01
13,902	Datadog, Inc.	1,641,131	0.17
14,640	Dell Technologies, Inc.	2,402,863	0.25
6,478	Entegris, Inc.	759,481	0.08
14,436	Everpure, Inc.	852,301	0.09
2,509	F5, Inc.	725,929	0.08
1,106	Fair Isaac Corp.	1,180,699	0.13
4,934	First Solar, Inc.	973,281	0.10
15,560	Flex Ltd.	1,018,558	0.11
29,262	Fortinet, Inc.	2,391,291	0.25
3,662	Gartner, Inc.	579,841	0.06
24,803	Gen Digital, Inc.	467,040	0.05
6,830	GoDaddy, Inc.	564,636	0.06
59,643	Hewlett Packard Enterprise Co.	1,420,100	0.15
43,967	HP, Inc.	844,606	0.09
2,230	HubSpot, Inc.	544,343	0.06
206,852	Intel Corp.	9,128,379	0.97
43,028	International Business Machines Corp.	10,429,557	1.10
12,991	Intuit, Inc.	5,617,049	0.60
13,652	IonQ, Inc.	393,587	0.04
14,000	IREN Ltd.	479,920	0.05
5,047	Jabil, Inc.	1,340,635	0.14
8,178	Keysight Technologies, Inc.	2,309,222	0.24
6,124	KLA Corp.	9,017,039	0.96
57,944	Lam Research Corp.	12,380,315	1.31
3,200	Lumentum Holdings, Inc.	2,248,832	0.24
39,524	Marvell Technology, Inc.	3,914,852	0.41
25,127	Microchip Technology, Inc.	1,623,455	0.17
51,878	Micron Technology, Inc.	17,526,463	1.86
325,426	Microsoft Corp.	120,462,942	12.76
2,001	Monday.com Ltd.	138,289	0.01
3,809	MongoDB, Inc.	932,329	0.10
2,231	Monolithic Power Systems, Inc.	2,439,264	0.26
7,572	Motorola Solutions, Inc.	3,286,021	0.35
9,852	Nebius Group NV	1,022,243	0.11
10,074	NetApp, Inc.	1,031,477	0.11
1,120,216	NVIDIA Corp.	195,365,670	20.70
11,554	NXP Semiconductors NV	2,274,520	0.24
7,686	Okta, Inc.	604,965	0.06

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.94% (March 2025: 99.84%) (continued)			
Common Stock - 99.94% (March 2025: 99.84%) (continued)			
United States Dollar - 90.71% (continued)			
19,881	ON Semiconductor Corp.	1,231,031	0.13
78,791	Oracle Corp.	11,590,944	1.23
104,877	Palantir Technologies, Inc.	15,341,408	1.63
36,849	Palo Alto Networks, Inc.	5,907,632	0.63
5,226	PTC, Inc.	744,653	0.08
9,133	Qnity Electronics, Inc.	1,053,766	0.11
49,509	QUALCOMM, Inc.	6,375,769	0.68
4,853	Roper Technologies, Inc.	1,717,283	0.18
43,706	Salesforce, Inc.	8,158,599	0.86
13,751	Samsara, Inc.	435,769	0.05
9,867	Seagate Technology Holdings PLC	3,865,496	0.41
47,749	ServiceNow, Inc.	4,992,158	0.53
14,537	Snowflake, Inc.	2,192,470	0.23
11,819	Strategy, Inc.	1,475,011	0.16
24,526	Super Micro Computer, Inc.	558,457	0.06
8,666	Synopsys, Inc.	3,435,896	0.36
13,877	TE Connectivity PLC	2,900,571	0.31
2,238	Teledyne Technologies, Inc.	1,354,012	0.14
7,137	Teradyne, Inc.	2,115,835	0.22
41,834	Texas Instruments, Inc.	8,121,653	0.86
11,257	Trimble, Inc.	734,294	0.08
7,018	Twilio, Inc.	883,005	0.09
2,028	Tyler Technologies, Inc.	694,347	0.07
4,150	VeriSign, Inc.	1,030,694	0.11
15,644	Western Digital Corp.	4,231,546	0.45
9,820	Workday, Inc.	1,275,814	0.14
2,545	Zebra Technologies Corp.	532,109	0.06
12,379	Zoom Communications, Inc.	995,148	0.11
4,825	Zscaler, Inc.	676,899	0.07
		856,089,117	90.71
Total Common Stock			
		943,277,381	99.94
Warrants - Nil (March 2025: Nil)			
Canadian Dollar - 0.00%			
763	Constellation Software, Inc.	-	-
Total Warrants		-	-
Total Transferable Securities		943,277,381	99.94

State Street SPDR MSCI World Technology UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Financial Derivative Instruments - (0.00%) (March 2025: (0.01%))

Futures Contracts – (0.00%) (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
347,436	1,158	3 of MSCI World IT Index Futures Long Futures Contracts Expiring 19 June 2026	(28,315)	(0.00)
		Net Unrealised Loss on Futures Contracts	(28,315)	(0.00)
		Total Financial Derivative Instruments	(28,315)	(0.00)

	Fair Value USD	% of Fund
Total value of investments	943,249,066	99.94
Cash at bank* (March 2025: 0.15%)	495,968	0.05
Cash at broker* (March 2025: 0.01%)	66,068	0.01
Other net liabilities (March 2025: 0.01%)	(7,610)	(0.00)
Net assets attributable to holders of redeemable participating shares	943,803,492	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.92
Other assets	0.08
Total Assets	100.00

State Street SPDR MSCI World Communication Services UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		98,301,065	85,150,761
		98,301,065	85,150,761
Cash and cash equivalents	1(f)	97,518	50,458
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	12,400	-
Debtors:			
Dividends receivable		76,194	67,097
Securities lending income receivable		833	1,246
Total current assets		98,488,010	85,269,562
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(2,348)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(26,059)	(22,514)
Total current liabilities		(28,407)	(22,514)
Net assets attributable to holders of redeemable participating shares		98,459,603	85,247,048
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 76.59	USD 60.23
			USD 52.60

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Communication Services UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		1,265,040	999,843
Income from financial assets at fair value		181	387
Securities lending income	13	9,306	7,668
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	22,278,137	6,856,645
Bank interest income		7,168	3,792
Miscellaneous income		374	816
Total investment income		23,560,206	7,869,151
Operating expenses	3	(327,998)	(220,948)
Net profit for the financial year before finance costs and tax		23,232,208	7,648,203
Profit for the financial year before tax		23,232,208	7,648,203
Withholding tax on investment income	2	(155,661)	(125,735)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		23,076,547	7,522,468

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Communication Services UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	85,247,048	57,356,756
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	23,076,547	7,522,468
Share transactions		
Proceeds from redeemable participating shares issued	31,421,689	35,565,862
Costs of redeemable participating shares redeemed	(41,285,681)	(15,198,038)
(Decrease)/increase in net assets from share transactions	(9,863,992)	20,367,824
Total increase in net assets attributable to holders of redeemable participating shares	13,212,555	27,890,292
Net assets attributable to holders of redeemable participating shares at the end of the financial year	98,459,603	85,247,048

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Communication Services UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		23,076,547	7,522,468
Adjustment for:			
Movement in cash held with/due to broker		(12,400)	-
Movement in financial assets at fair value through profit or loss		(13,150,304)	(27,897,001)
Unrealised movement on derivative assets and liabilities		2,348	-
Operating cash flows before movements in working capital		9,916,191	(20,374,533)
Movement in receivables		(8,684)	(20,646)
Movement in payables		3,545	8,266
Net working capital movement		(5,139)	(12,380)
Net cash inflow/(outflow) from operating activities		9,911,052	(20,386,913)
Financing activities			
Proceeds from subscriptions	5	31,421,689	35,565,862
Payments for redemptions	5	(41,285,681)	(15,198,038)
Net cash (used in)/generated by financing activities		(9,863,992)	20,367,824
Net increase/(decrease) in cash and cash equivalents		47,060	(19,089)
Cash and cash equivalents at the start of the financial year		50,458	69,547
Cash and cash equivalents at the end of the financial year		97,518	50,458
Supplementary information			
Taxation paid		(155,661)	(125,735)
Interest received		7,349	4,179
Dividend received		1,255,943	979,822

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Communication Services UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.84% (March 2025: 99.89%)			
Common Stock - 99.74% (March 2025: 98.90%)			
Australian Dollar - 0.52%			
7,385	CAR Group Ltd.	115,322	0.12
1,155	REA Group Ltd.	123,737	0.12
75,407	Telstra Group Ltd.	275,275	0.28
		514,334	0.52
Canadian Dollar - 0.45%			
1,875	BCE, Inc.	47,159	0.05
7,036	Rogers Communications, Inc.	269,733	0.27
1,841	TELUS Corp. (Non voting rights)	23,587	0.03
7,892	TELUS Corp. (Voting rights)	101,114	0.10
		441,593	0.45
Euro - 5.75%			
9,270	Cellnex Telecom SA	296,181	0.30
1,254	CTS Eventim AG & Co. KGaA	71,752	0.07
71,793	Deutsche Telekom AG	2,642,900	2.68
2,820	Elisa OYJ	136,207	0.14
74,361	Koninklijke KPN NV	411,515	0.42
36,262	Orange SA	738,480	0.75
4,445	Publicis Groupe SA	362,809	0.37
1,540	Scout24 SE	117,110	0.12
238,125	Telecom Italia SpA	164,401	0.17
71,478	Telefonica SA	312,544	0.32
21,396	Universal Music Group NV	410,094	0.41
		5,663,993	5.75
Hong Kong Dollar - 0.11%			
70,000	HKT Trust & HKT Ltd.	109,104	0.11
		109,104	0.11
Japanese Yen - 5.97%			
6,900	Capcom Co. Ltd.	145,208	0.15
57,494	KDDI Corp.	984,253	1.00
2,000	Konami Group Corp.	243,070	0.25
52,900	LY Corp.	127,254	0.13
7,100	Nexon Co. Ltd.	130,718	0.13
21,700	Nintendo Co. Ltd.	1,196,917	1.22
581,400	NTT, Inc.	574,493	0.58
560,000	SoftBank Corp.	743,076	0.76
72,400	SoftBank Group Corp.	1,617,839	1.64
10,500	Toho Co. Ltd.	110,023	0.11
		5,872,851	5.97
Norwegian Krone - 0.21%			
11,907	Telenor ASA	208,169	0.21
		208,169	0.21
Pound Sterling - 1.32%			
17,797	Airtel Africa PLC	80,874	0.08
17,167	Autotrader Group PLC	106,286	0.11

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.84% (March 2025: 99.89%)			
(continued)			
Common Stock - 99.74% (March 2025: 98.90%) (continued)			
Pound Sterling - 1.32% (continued)			
116,025	BT Group PLC	322,069	0.33
24,948	Informa PLC	245,886	0.25
364,865	Vodafone Group PLC	545,140	0.55
		1,300,255	1.32
Singapore Dollar - 0.56%			
144,571	Singapore Telecommunications Ltd.	553,564	0.56
		553,564	0.56
Swedish Krona - 0.46%			
10,589	Tele2 AB	216,310	0.22
46,556	Telia Co. AB	235,755	0.24
		452,065	0.46
Swiss Franc - 0.43%			
504	Swisscom AG	418,354	0.43
		418,354	0.43
United States Dollar - 83.96%			
62,450	Alphabet, Inc. (Class A)	17,958,122	18.24
52,224	Alphabet, Inc. (Class C)	14,980,977	15.22
4,379	AST SpaceMobile, Inc.	362,888	0.37
139,030	AT&T, Inc.	4,030,480	4.09
1,654	Charter Communications, Inc.	357,066	0.36
71,412	Comcast Corp.	2,050,238	2.08
2,741	EchoStar Corp.	320,889	0.33
4,649	Electronic Arts, Inc.	947,792	0.96
4,024	Fox Corp. (Class A)	235,002	0.24
3,132	Fox Corp. (Class B)	166,309	0.17
4,141	Liberty Media Corp.-Liberty Formula One	352,068	0.36
3,191	Live Nation Entertainment, Inc.	486,659	0.49
30,308	Meta Platforms, Inc.	17,340,116	17.61
82,964	Netflix, Inc.	7,976,989	8.10
7,510	News Corp. (Class A)	187,224	0.19
6,090	Omnicom Group, Inc.	458,638	0.47
11,498	Pinterest, Inc.	210,873	0.21
1,942	Reddit, Inc.	261,490	0.27
11,668	ROBLOX Corp.	659,942	0.67
21,498	Snap, Inc.	98,891	0.10
3,073	Spotify Technology SA	1,490,128	1.51
3,621	Take-Two Interactive Software, Inc.	715,147	0.73
9,831	T-Mobile U.S., Inc.	2,064,805	2.10
8,462	Trade Desk, Inc.	192,003	0.19
82,540	Verizon Communications, Inc.	4,143,508	4.21
34,881	Walt Disney Co.	3,361,831	3.41

State Street SPDR MSCI World Communication Services UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.84% (March 2025: 99.89%) (continued)		
	Common Stock - 99.74% (March 2025: 98.90%) (continued)		
	United States Dollar - 83.96% (continued)		
45,931	Warner Bros Discovery, Inc.	1,261,265	1.28
		82,671,340	83.96
	Total Common Stock	98,205,622	99.74
	Depository Receipts - Nil (March 2025: 0.99%)		
	Preferred Stock - 0.10% (March 2025: Nil)		
	Euro - 0.10%		
117,627	Telecom Italia SpA	95,440	0.10
	Total Preferred Stock	95,440	0.10
	Rights - 0.00% (March 2025: Nil)		
	Euro - 0.00%		
372,995	Telecom Italia SpA	3	0.00
	Total Rights	3	0.00
	Total Transferable Securities	98,301,065	99.84

Financial Derivative Instruments - (0.00%) (March 2025: Nil)

Futures Contracts – (0.00%) (March 2025: Nil)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
100,910	6,727	3 of S&P 500 Micro E-mini Index Futures Long Futures Contracts Expiring 18 June 2026	(2,348)	(0.00)
		Net Unrealised Loss on Futures Contracts	(2,348)	(0.00)
		Total Financial Derivative Instruments	(2,348)	(0.00)

	Fair Value USD	% of Fund
Total value of investments	98,298,717	99.84
Cash at bank* (March 2025: 0.06%)	97,518	0.10
Cash at broker* (March 2025: Nil)	12,400	0.01
Other net assets (March 2025: 0.05%)	50,968	0.05
Net assets attributable to holders of redeemable participating shares	98,459,603	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.81
Other assets	0.19
Total Assets	100.00

State Street SPDR MSCI World Utilities UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		80,926,583	43,968,666
Financial derivative instruments		-	5,415
		80,926,583	43,974,081
Cash and cash equivalents	1(f)	153,625	195,624
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	8,462	2,874
Debtors:			
Dividends receivable		75,609	48,864
Securities lending income receivable		680	610
Total current assets		81,164,959	44,222,053
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(3,225)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(19,087)	(10,744)
Payable for investment purchased		(9,963)	-
Total current liabilities		(32,275)	(10,744)
Net assets attributable to holders of redeemable participating shares		81,132,684	44,211,309
		31 March 2026	31 March 2025
			31 March 2024
Net asset value per share	5	USD 71.57	USD 56.42
			USD 47.08

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Utilities UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		1,634,138	1,116,064
Income from financial assets at fair value		797	1,179
Securities lending income	13	8,961	6,521
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	11,439,681	3,531,543
Bank interest income		4,711	6,870
Miscellaneous income		799	167
Total investment income		13,089,087	4,662,344
Operating expenses	3	(157,997)	(106,680)
Net profit for the financial year before finance costs and tax		12,931,090	4,555,664
Profit for the financial year before tax		12,931,090	4,555,664
Withholding tax on investment income	2	(176,754)	(130,562)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		12,754,336	4,425,102

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Utilities UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	44,211,309	20,417,530
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	12,754,336	4,425,102
Share transactions		
Proceeds from redeemable participating shares issued	40,622,751	38,330,007
Costs of redeemable participating shares redeemed	(16,455,712)	(18,961,330)
Increase in net assets from share transactions	24,167,039	19,368,677
Total increase in net assets attributable to holders of redeemable participating shares	36,921,375	23,793,779
Net assets attributable to holders of redeemable participating shares at the end of the financial year	81,132,684	44,211,309

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Utilities UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		12,754,336	4,425,102
Adjustment for:			
Movement in cash held with/due to broker		(5,588)	(1,102)
Movement in financial assets at fair value through profit or loss		(36,947,954)	(23,673,053)
Unrealised movement on derivative assets and liabilities		8,640	(1,285)
Operating cash flows before movements in working capital		(24,190,566)	(19,250,338)
Movement in receivables		(26,815)	(10,436)
Movement in payables		8,343	5,710
Net working capital movement		(18,472)	(4,726)
Net cash outflow from operating activities		(24,209,038)	(19,255,064)
Financing activities			
Proceeds from subscriptions	5	40,622,751	38,330,007
Payments for redemptions	5	(16,455,712)	(18,961,330)
Net cash generated by financing activities		24,167,039	19,368,677
Net (decrease)/increase in cash and cash equivalents		(41,999)	113,613
Cash and cash equivalents at the start of the financial year		195,624	82,011
Cash and cash equivalents at the end of the financial year		153,625	195,624
Supplementary information			
Taxation paid		(176,754)	(130,562)
Interest received		5,508	8,049
Dividend received		1,607,393	1,106,169

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Utilities UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.74% (March 2025: 99.45%)			
Common Stock - 99.74% (March 2025: 99.45%)			
Australian Dollar - 1.02%			
47,241	APA Group	321,936	0.39
60,218	Origin Energy Ltd.	510,592	0.63
		832,528	1.02
Canadian Dollar - 3.36%			
10,902	AltaGas Ltd.	376,928	0.46
4,875	Brookfield Renewable Corp.	193,666	0.24
4,645	Canadian Utilities Ltd.	162,627	0.20
10,465	Emera, Inc.	540,741	0.67
17,596	Fortis, Inc.	978,557	1.21
11,533	Hydro One Ltd.	474,774	0.58
		2,727,293	3.36
Danish Krone - 0.55%			
18,483	Orsted AS	444,590	0.55
		444,590	0.55
Euro - 22.60%			
922	Acciona SA	236,687	0.29
78,406	E.ON SE	1,712,835	2.11
10,935	EDP Renovaveis SA	172,485	0.21
109,138	EDP SA	569,013	0.70
1,521	Elia Group SA	230,979	0.29
11,086	Endesa SA	460,860	0.57
284,273	Enel SpA	3,070,681	3.79
63,841	Engie SA	2,038,281	2.51
15,746	Fortum OYJ	396,959	0.49
224,938	Iberdrola SA	5,117,381	6.31
21,299	Italgas SpA	246,143	0.30
9,320	Naturgy Energy Group SA	278,127	0.34
14,211	Redeia Corp. SA	238,404	0.29
22,057	RWE AG	1,465,884	1.81
71,185	Snam SpA	537,555	0.66
49,023	Terna - Rete Elettrica Nazionale	557,161	0.69
22,036	Veolia Environnement SA	829,233	1.02
2,365	Verbund AG	178,893	0.22
		18,337,561	22.60
Hong Kong Dollar - 1.78%			
22,172	CK Infrastructure Holdings Ltd.	176,891	0.22
58,000	CLP Holdings Ltd.	543,736	0.67
389,259	Hong Kong & China Gas Co. Ltd.	352,509	0.43
47,500	Power Assets Holdings Ltd.	369,872	0.46
		1,443,008	1.78
Japanese Yen - 2.40%			
23,700	Chubu Electric Power Co., Inc.	384,646	0.48
33,067	Kansai Electric Power Co., Inc.	537,191	0.66
12,600	Osaka Gas Co. Ltd.	505,378	0.62

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.74% (March 2025: 99.45%)			
(continued)			
Common Stock - 99.74% (March 2025: 99.45%) (continued)			
Japanese Yen - 2.40% (continued)			
11,121	Tokyo Gas Co. Ltd.	518,477	0.64
		1,945,692	2.40
New Zealand Dollar - 0.39%			
31,844	Contact Energy Ltd.	168,030	0.21
46,899	Meridian Energy Ltd.	147,947	0.18
		315,977	0.39
Pound Sterling - 6.90%			
160,491	Centrica PLC	449,734	0.55
173,702	National Grid PLC	2,907,925	3.58
9,518	Severn Trent PLC	387,838	0.48
42,057	SSE PLC	1,439,201	1.77
24,078	United Utilities Group PLC	417,534	0.52
		5,602,232	6.90
Singapore Dollar - 0.20%			
31,300	Sembcorp Industries Ltd.	160,849	0.20
		160,849	0.20
Swiss Franc - 0.18%			
759	BKW AG	147,540	0.18
		147,540	0.18
United States Dollar - 60.36%			
8,973	Alliant Energy Corp.	643,902	0.79
9,415	Ameren Corp.	1,034,897	1.28
18,690	American Electric Power Co., Inc.	2,449,885	3.02
6,817	American Water Works Co., Inc.	927,725	1.14
5,683	Atmos Energy Corp.	1,049,764	1.29
22,805	CenterPoint Energy, Inc.	984,264	1.21
10,641	CMS Energy Corp.	825,529	1.02
12,621	Consolidated Edison, Inc.	1,428,445	1.76
10,787	Constellation Energy Corp.	3,012,270	3.71
29,955	Dominion Energy, Inc.	1,851,818	2.28
7,308	DTE Energy Co.	1,068,576	1.32
27,243	Duke Energy Corp.	3,567,198	4.40
13,437	Edison International	983,320	1.21
15,644	Entergy Corp.	1,757,760	2.17
8,063	Evergy, Inc.	660,521	0.81
13,129	Eversource Energy	909,577	1.12
35,345	Exelon Corp.	1,732,612	2.14
19,140	FirstEnergy Corp.	969,632	1.20
72,006	NextEra Energy, Inc.	6,687,917	8.24
16,630	NiSource, Inc.	775,956	0.96
7,064	NRG Energy, Inc.	1,032,333	1.27
3,854	Oklo, Inc.	191,120	0.24
77,107	PG&E Corp.	1,354,770	1.67

State Street SPDR MSCI World Utilities UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.74% (March 2025: 99.45%) (continued)			
Common Stock - 99.74% (March 2025: 99.45%) (continued)			
United States Dollar - 60.36% (continued)			
25,949	PPL Corp.	991,252	1.22
17,479	Public Service Enterprise Group, Inc.	1,414,925	1.74
22,798	Sempra	2,215,282	2.73
38,462	Southern Co.	3,712,352	4.58
11,845	Vistra Corp.	1,780,659	2.20
11,376	WEC Energy Group, Inc.	1,316,999	1.62
20,620	Xcel Energy, Inc.	1,638,053	2.02
		48,969,313	60.36
	Total Common Stock	80,926,583	99.74
	Total Transferable Securities	80,926,583	99.74

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.71
Other assets	0.29
Total Assets	100.00

Financial Derivative Instruments - (0.00%) (March 2025: 0.01%)

Futures Contracts – (0.00%) (March 2025: 0.01%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
147,452	492	3 of MSCI World Utilities NTR Index Futures Long Futures Contracts Expiring 19 June 2026	(3,225)	(0.00)
		Net Unrealised Loss on Futures Contracts	(3,225)	(0.00)
		Total Financial Derivative Instruments	(3,225)	(0.00)

	Fair Value USD	% of Fund
Total value of investments	80,923,358	99.74
Cash at bank* (March 2025: 0.44%)	153,625	0.19
Cash at broker* (March 2025: 0.01%)	8,462	0.01
Other net assets (March 2025: 0.09%)	47,239	0.06
Net assets attributable to holders of redeemable participating shares	81,132,684	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

State Street SPDR MSCI World Value UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		140,809,618	67,077,181
Financial derivative instruments		1,346	3,722
		140,810,964	67,080,903
Cash and cash equivalents	1(f)	491,307	246,831
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	96,289	23,542
Debtors:			
Dividends receivable		497,212	353,248
Receivable for investments sold		438,003	-
Securities lending income receivable		4,326	3,796
Total current assets		142,338,101	67,708,320
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(6,827)	(5,563)
Creditors - Amounts falling due within one year:			
Accrued expenses		(29,669)	(14,540)
Payable for investment purchased		-	(14,189)
Total current liabilities		(36,496)	(34,292)
Net assets attributable to holders of redeemable participating shares		142,301,605	67,674,028
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 42.41	USD 32.38
			USD 31.27

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Value UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		4,471,983	2,443,277
Income from financial assets at fair value		3,715	3,596
Securities lending income	13	34,224	28,776
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	30,815,159	118,562
Bank interest income		21,559	10,052
Miscellaneous income		177	131
Total investment income		35,346,817	2,604,394
Operating expenses	3	(332,302)	(168,726)
Net profit for the financial year before finance costs and tax		35,014,515	2,435,668
Profit for the financial year before tax		35,014,515	2,435,668
Withholding tax on investment income	2	(457,554)	(259,406)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		34,556,961	2,176,262

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	67,674,028	58,154,721
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	34,556,961	2,176,262
Share transactions		
Proceeds from redeemable participating shares issued	142,656,744	32,538,743
Costs of redeemable participating shares redeemed	(102,586,128)	(25,195,698)
Increase in net assets from share transactions	40,070,616	7,343,045
Total increase in net assets attributable to holders of redeemable participating shares	74,627,577	9,519,307
Net assets attributable to holders of redeemable participating shares at the end of the financial year	142,301,605	67,674,028

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Value UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		34,556,961	2,176,262
Adjustment for:			
Movement in cash held with/due to broker		(72,747)	(18,417)
Movement in financial assets at fair value through profit or loss		(74,184,629)	(9,389,820)
Unrealised movement on derivative assets and liabilities		3,640	8,528
Operating cash flows before movements in working capital		(39,696,775)	(7,223,447)
Movement in receivables		(144,494)	(69,547)
Movement in payables		15,129	(1,319)
Net working capital movement		(129,365)	(70,866)
Net cash outflow from operating activities		(39,826,140)	(7,294,313)
Financing activities			
Proceeds from subscriptions	5	142,656,744	32,538,743
Payments for redemptions	5	(102,586,128)	(25,195,698)
Net cash generated by financing activities		40,070,616	7,343,045
Net increase in cash and cash equivalents		244,476	48,732
Cash and cash equivalents at the start of the financial year		246,831	198,099
Cash and cash equivalents at the end of the financial year		491,307	246,831
Supplementary information			
Taxation paid		(457,554)	(259,406)
Interest received		25,274	13,648
Dividend received		4,328,019	2,368,135

The accompanying notes form an integral part of these financial statements.

State Street SPDR MSCI World Value UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.95% (March 2025: 99.12%)			
Common Stock - 96.96% (March 2025: 96.59%)			
Australian Dollar - 1.37%			
32,935	BHP Group Ltd.	1,136,656	0.80
14,321	Fortescue Ltd.	199,210	0.14
2,584	Rio Tinto Ltd.	285,696	0.20
20,406	Santos Ltd.	111,250	0.08
8,735	Woodside Energy Group Ltd.	209,690	0.15
		1,942,502	1.37
Canadian Dollar - 1.87%			
2,927	AltaGas Ltd.	101,199	0.07
4,147	ARC Resources Ltd.	86,027	0.06
9,646	Barrick Mining Corp.	392,946	0.28
4,256	CGI, Inc.	310,154	0.22
809	iA Financial Corp., Inc.	89,494	0.06
491	IGM Financial, Inc.	23,319	0.02
4,432	Magna International, Inc.	246,729	0.17
19,106	Manulife Financial Corp.	656,056	0.46
2,230	Nutrien Ltd.	167,799	0.12
8,437	Open Text Corp.	187,415	0.13
4,537	Power Corp. of Canada	217,723	0.15
1,944	Tourmaline Oil Corp.	92,746	0.07
7,815	Whitecap Resources, Inc.	87,919	0.06
		2,659,526	1.87
Danish Krone - 0.88%			
91	AP Moller - Maersk AS (Class A)	220,716	0.16
112	AP Moller - Maersk AS (Class B)	277,263	0.19
214	Genmab AS	56,524	0.04
16,926	Novo Nordisk AS	602,617	0.42
3,003	Orsted AS	72,234	0.05
865	Rockwool AS	23,490	0.02
		1,252,844	0.88
Euro - 15.26%			
7,039	Aegon Ltd.	50,511	0.04
2,067	Ageas SA	150,160	0.11
23,730	AIB Group PLC	246,485	0.17
6,215	Alstom SA	173,724	0.12
417	Amundi SA	35,242	0.02
5,954	ArcelorMittal SA	300,751	0.21
1,349	ASR Nederland NV	91,984	0.06
9,176	AXA SA	414,868	0.29
11,246	Banca Monte dei Paschi di Siena SpA	96,236	0.07
57,973	Banco Bilbao Vizcaya Argentaria SA	1,219,036	0.86
10,135	Banco BPM SpA	138,496	0.10
52,200	Banco de Sabadell SA	183,021	0.13
11,169	Bank of Ireland Group PLC	198,632	0.14
7,299	Bayer AG	331,224	0.23

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.95% (March 2025: 99.12%) (continued)			
Common Stock - 96.96% (March 2025: 96.59%) (continued)			
Euro - 15.26% (continued)			
6,652	Bayerische Motoren Werke AG	597,826	0.42
17,689	BNP Paribas SA	1,650,678	1.16
3,917	Bouygues SA	222,996	0.16
1,612	Brenntag SE	106,389	0.07
441	Buzzi SpA	21,890	0.02
32,914	CaixaBank SA	385,492	0.27
3,961	Capgemini SE	458,668	0.32
13,493	Carrefour SA	247,269	0.17
7,894	Cie de Saint-Gobain SA	637,228	0.45
10,442	Cie Generale des Etablissements Michelin SCA	351,193	0.25
1,735	Continental AG	119,144	0.08
14,089	Credit Agricole SA	258,597	0.18
4,186	Daimler Truck Holding AG	200,014	0.14
23,796	Deutsche Bank AG	688,597	0.48
19,490	Deutsche Lufthansa AG	161,596	0.11
14,576	Deutsche Post AG	751,552	0.53
1,153	Eiffage SA	174,231	0.12
11,264	Eni SpA	322,513	0.23
1,773	Evonik Industries AG	34,218	0.02
1,648	Fresenius Medical Care AG	73,238	0.05
2,414	Fresenius SE & Co. KGaA	123,272	0.09
1,711	Grifols SA	17,656	0.01
1,579	Henkel AG & Co. KGaA	112,434	0.08
21,899	Infineon Technologies AG	958,817	0.67
21,812	International Consolidated Airlines Group SA	101,030	0.07
302	Ipsen SA	55,813	0.04
64	JDE Peet's NV	2,348	0.00
10,363	Koninklijke Ahold Delhaize NV	481,073	0.34
6,267	Mapfre SA	27,540	0.02
15,470	Mercedes-Benz Group AG	933,827	0.66
589	Merck KGaA	73,022	0.05
5,199	NN Group NV	401,709	0.28
145,025	Nokia OYJ	1,135,597	0.80
1,307	OMV AG	95,174	0.07
24,757	Orange SA	504,180	0.35
1,101	Pernod Ricard SA	81,468	0.06
3,084	Publicis Groupe SA	251,722	0.18
1,428	Raiffeisen Bank International AG	59,825	0.04
1,997	Randstad NV	51,334	0.04
3,725	Renault SA	124,552	0.09
13,895	Repsol SA	394,642	0.28
7,787	RWE AG	517,515	0.36

State Street SPDR MSCI World Value UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.95% (March 2025: 99.12%) (continued)				Transferable Securities - 98.95% (March 2025: 99.12%) (continued)			
Common Stock - 96.96% (March 2025: 96.59%) (continued)				Common Stock - 96.96% (March 2025: 96.59%) (continued)			
Euro - 15.26% (continued)				Japanese Yen - 18.42% (continued)			
7,304	Sanofi SA	696,144	0.49	15,400	Chubu Electric Power Co., Inc.	249,939	0.18
7,163	Societe Generale SA	509,718	0.36	8,900	Dai Nippon Printing Co. Ltd.	158,179	0.11
59,404	Stellantis NV	414,710	0.29	5,190	Daito Trust Construction Co. Ltd.	119,988	0.08
19,309	STMicroelectronics NV	636,399	0.45	5,800	Daiwa House Industry Co. Ltd.	179,297	0.13
4,695	Stora Enso OYJ	54,447	0.04	17,100	Denso Corp.	209,330	0.15
489	Talanx AG	59,498	0.04	17,500	ENEOS Holdings, Inc.	155,156	0.11
129,396	Telecom Italia SpA	89,335	0.06	1,400	Fuji Electric Co. Ltd.	93,104	0.07
2,035	Tenaris SA	59,791	0.04	33,350	FUJIFILM Holdings Corp.	621,867	0.44
14,787	TotalEnergies SE	1,378,511	0.97	27,100	Fujitsu Ltd.	540,331	0.38
3,680	Unipol Assicurazioni SpA	84,145	0.06	2,100	Hankyu Hanshin Holdings, Inc.	60,087	0.04
3,656	UPM-Kymmene OYJ	112,893	0.08	89,000	Honda Motor Co. Ltd.	703,485	0.49
365	Verbund AG	27,609	0.02	6,800	Hulic Co. Ltd.	78,198	0.05
		21,721,449	15.26	5,500	Idemitsu Kosan Co. Ltd.	53,292	0.04
Hong Kong Dollar - 1.75%				9,600	Inpex Corp.	282,285	0.20
41,000	BOC Hong Kong Holdings Ltd.	223,821	0.16	8,600	Isuzu Motors Ltd.	120,062	0.08
17,000	CK Asset Holdings Ltd.	96,403	0.07	96,700	ITOCHU Corp.	1,200,164	0.84
84,500	CK Hutchison Holdings Ltd.	642,356	0.45	2,100	Japan Airlines Co. Ltd.	33,786	0.02
12,500	CK Infrastructure Holdings Ltd.	99,726	0.07	18,500	Japan Post Bank Co. Ltd.	292,751	0.21
19,000	CLP Holdings Ltd.	178,121	0.12	22,900	Japan Post Holdings Co. Ltd.	257,515	0.18
29,500	MTR Corp. Ltd.	120,330	0.08	3,600	Japan Post Insurance Co. Ltd.	35,640	0.02
19,500	Power Assets Holdings Ltd.	151,842	0.10	7,800	JFE Holdings, Inc.	89,012	0.06
59,231	Sino Land Co. Ltd.	86,805	0.06	6,700	Kajima Corp.	248,770	0.17
29,000	SITC International Holdings Co. Ltd.	126,058	0.09	16,800	Kansai Electric Power Co., Inc.	272,925	0.19
20,500	Sun Hung Kai Properties Ltd.	337,823	0.24	8,200	Kawasaki Kisen Kaisha Ltd.	136,022	0.10
11,500	Swire Pacific Ltd.	125,191	0.09	37,700	KDDI Corp.	645,395	0.45
215,774	WH Group Ltd.	282,371	0.20	11,100	Kirin Holdings Co. Ltd.	176,174	0.12
9,000	Wharf Real Estate Investment Co. Ltd.	25,966	0.02	18,000	Komatsu Ltd.	680,332	0.48
		2,496,813	1.75	17,500	Kubota Corp.	270,272	0.19
Israeli New Shekel - 0.79%				39,968	Kyocera Corp.	597,422	0.42
14,915	Bank Hapoalim BM	346,340	0.24	700	Kyowa Kirin Co. Ltd.	11,343	0.01
17,064	Bank Leumi Le-Israel BM	377,164	0.27	800	Lasertec Corp.	167,704	0.12
14,848	Israel Discount Bank Ltd.	148,033	0.11	17,000	LY Corp.	40,894	0.03
1,638	Mizrahi Tefahot Bank Ltd.	118,175	0.08	25,200	Marubeni Corp.	889,896	0.63
1,192	Nice Ltd.	130,960	0.09	3,600	Minebea Mitsumi, Inc.	57,364	0.04
		1,120,672	0.79	17,300	Mitsubishi Chemical Group Corp.	97,760	0.07
Japanese Yen - 18.42%				8,000	Mitsubishi Estate Co. Ltd.	217,286	0.15
5,200	AGC, Inc.	179,707	0.13	48,500	Mitsui & Co. Ltd.	1,816,654	1.28
8,600	Aisin Corp.	117,197	0.08	11,600	Mitsui Fudosan Co. Ltd.	120,710	0.08
2,100	ANA Holdings, Inc.	37,013	0.03	11,400	Mitsui OSK Lines Ltd.	465,487	0.33
23,300	Asahi Group Holdings Ltd.	232,136	0.16	13,700	MS&AD Insurance Group Holdings, Inc.	347,215	0.24
14,600	Asahi Kasei Corp.	138,484	0.10	32,100	Murata Manufacturing Co. Ltd.	687,843	0.48
30,200	Canon, Inc.	827,088	0.58	7,800	NIDEC Corp.	96,391	0.07
19,500	Central Japan Railway Co.	500,585	0.35	52,800	Nippon Steel Corp.	191,134	0.13

State Street SPDR MSCI World Value UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.95% (March 2025: 99.12%) (continued)				Transferable Securities - 98.95% (March 2025: 99.12%) (continued)			
Common Stock - 96.96% (March 2025: 96.59%) (continued)				Common Stock - 96.96% (March 2025: 96.59%) (continued)			
Japanese Yen - 18.42% (continued)				Pound Sterling - 7.80% (continued)			
12,219	Nippon Yusen KK	443,015	0.31	168,075	Barclays PLC	863,178	0.61
54,900	Nissan Motor Co. Ltd.	114,914	0.08	20,773	Barratt Redrow PLC	71,305	0.05
21,600	Nomura Holdings, Inc.	163,470	0.11	39,933	British American Tobacco PLC	2,301,752	1.62
445,200	NTT, Inc.	439,911	0.31	107,637	BT Group PLC	298,785	0.21
11,300	Obayashi Corp.	266,785	0.19	74,071	Centrica PLC	207,564	0.15
13,800	ORIX Corp.	399,627	0.28	951	Endeavour Mining PLC	55,932	0.04
6,600	Osaka Gas Co. Ltd.	264,722	0.19	29,689	GSK PLC	808,074	0.57
2,100	Otsuka Corp.	39,877	0.03	15,751	Imperial Brands PLC	634,964	0.45
2,422	Otsuka Holdings Co. Ltd.	167,617	0.12	10,542	Informa PLC	103,902	0.07
39,700	Panasonic Holdings Corp.	645,197	0.45	30,556	J Sainsbury PLC	136,597	0.10
52,100	Renesas Electronics Corp.	704,590	0.50	38,197	JD Sports Fashion PLC	35,592	0.02
3,800	SCREEN Holdings Co. Ltd.	213,539	0.15	28,900	Kingfisher PLC	108,157	0.08
6,700	Sekisui Chemical Co. Ltd.	109,771	0.08	25,827	National Grid PLC	432,367	0.30
8,800	Sekisui House Ltd.	194,707	0.14	10,194	Rio Tinto PLC	933,469	0.66
2,000	Shimadzu Corp.	46,376	0.03	3,854	Schroders PLC	29,198	0.02
5,400	Shionogi & Co. Ltd.	117,748	0.08	35,947	Shell PLC	1,698,460	1.19
13,100	Subaru Corp.	204,500	0.14	3,137	Smith & Nephew PLC	49,021	0.03
23,300	Sumitomo Corp.	846,527	0.59	14,310	SSE PLC	489,692	0.34
2,700	Sumitomo Metal Mining Co. Ltd.	150,283	0.11	23,575	Standard Chartered PLC	483,424	0.34
2,000	Suntory Beverage & Food Ltd.	56,408	0.04	536,056	Vodafone Group PLC	800,914	0.56
22,600	Suzuki Motor Corp.	266,430	0.19			11,097,930	7.80
38,480	TDK Corp.	475,528	0.33	Singapore Dollar - 0.83%			
3,100	TIS, Inc.	65,492	0.05	32,100	Oversea-Chinese Banking Corp. Ltd.	546,632	0.38
5,800	Tokyo Gas Co. Ltd.	270,404	0.19	10,800	Sembcorp Industries Ltd.	55,501	0.04
3,200	Tokyu Corp.	37,443	0.03	9,400	United Overseas Bank Ltd.	267,031	0.19
5,100	TOPPAN Holdings, Inc.	131,595	0.09	41,800	Wilmar International Ltd.	124,737	0.09
13,500	Toray Industries, Inc.	93,386	0.07	63,100	Yangzijiang Shipbuilding Holdings Ltd.	184,876	0.13
100	Toyota Industries Corp.	12,823	0.01			1,178,777	0.83
132,916	Toyota Motor Corp.	2,641,778	1.86	Swedish Krona - 1.38%			
14,400	Toyota Tsusho Corp.	538,563	0.38	2,367	Boliden AB	120,683	0.09
2,800	West Japan Railway Co.	55,053	0.04	1,435	Evolution AB	88,152	0.06
12,700	Yamaha Motor Co. Ltd.	89,848	0.06	8,483	Securitas AB	140,519	0.10
4,900	Yokogawa Electric Corp.	146,116	0.10	5,068	Skanska AB	134,384	0.09
		26,214,714	18.42	6,083	SKF AB	143,163	0.10
Norwegian Krone - 0.34%				57,375	Telefonaktiebolaget LM Ericsson	640,227	0.45
1,875	Aker BP ASA	69,507	0.05	21,827	Volvo AB (Class B)	699,976	0.49
6,356	Equinor ASA	274,312	0.19			1,967,104	1.38
3,141	Mowi ASA	70,811	0.05	Swiss Franc - 2.28%			
1,137	Yara International ASA	65,832	0.05	2,029	Logitech International SA	182,712	0.13
		480,462	0.34	9,337	Novartis AG	1,404,355	0.98
Pound Sterling - 7.80%				4,066	Roche Holding AG (Class A)	1,592,397	1.12
13,478	3i Group PLC	433,316	0.30	169	Roche Holding AG (Voting rights)	68,816	0.05
4,941	Associated British Foods PLC	122,267	0.09			3,248,280	2.28

State Street SPDR MSCI World Value UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.95% (March 2025: 99.12%) (continued)			
Common Stock - 96.96% (March 2025: 96.59%) (continued)			
United States Dollar - 43.99%			
4,935	Accenture PLC	978,561	0.69
6,457	Adobe, Inc.	1,569,568	1.10
3,312	AerCap Holdings NV	454,340	0.32
2,383	Amcort PLC	94,724	0.07
3,264	American International Group, Inc.	245,616	0.17
14,158	Applied Materials, Inc.	4,839,063	3.40
2,167	Aptiv PLC	150,476	0.11
2,075	Arch Capital Group Ltd.	199,179	0.14
7,314	Archer-Daniels-Midland Co.	531,655	0.37
99,215	AT&T, Inc.	2,876,243	2.02
1,486	Ball Corp.	87,837	0.06
2,673	Best Buy Co., Inc.	171,607	0.12
1,062	Biogen, Inc.	194,696	0.14
2,305	Bunge Global SA	293,196	0.21
4,636	Capital One Financial Corp.	845,745	0.59
1,133	CDW Corp.	137,116	0.10
4,399	Centene Corp.	144,023	0.10
1,004	Charter Communications, Inc.	216,743	0.15
1,593	Check Point Software Technologies Ltd.	227,560	0.16
2,157	Cigna Group	575,380	0.40
75,674	Cisco Systems, Inc.	5,871,546	4.13
19,660	Citigroup, Inc.	2,229,641	1.57
5,365	Citizens Financial Group, Inc.	321,739	0.23
12,280	Cognizant Technology Solutions Corp.	753,378	0.53
82,473	Comcast Corp.	2,367,800	1.66
3,423	Corebridge Financial, Inc.	81,673	0.06
4,109	Coterra Energy, Inc.	144,390	0.10
8,359	CVS Health Corp.	600,343	0.42
897	Deckers Outdoor Corp.	89,781	0.06
3,098	Dell Technologies, Inc.	508,475	0.36
3,348	Delta Air Lines, Inc.	222,575	0.16
4,515	Devon Energy Corp.	227,195	0.16
1,144	Diamondback Energy, Inc.	226,272	0.16
3,700	DR Horton, Inc.	507,714	0.36
4,299	Edison International	314,601	0.22
1,304	Elevance Health, Inc.	381,746	0.27
753	Everest Group Ltd.	246,118	0.17
1,059	Expand Energy Corp.	116,257	0.08
1,172	F5, Inc.	339,095	0.24
2,314	First Solar, Inc.	456,460	0.32
4,880	Fiserv, Inc.	272,304	0.19
2,918	Fox Corp. (Class A)	170,411	0.12
1,933	Fox Corp. (Class B)	102,642	0.07

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.95% (March 2025: 99.12%) (continued)			
Common Stock - 96.96% (March 2025: 96.59%) (continued)			
United States Dollar - 43.99% (continued)			
10,954	Gen Digital, Inc.	206,264	0.14
21,898	General Motors Co.	1,631,401	1.15
3,845	Global Payments, Inc.	258,768	0.18
3,409	Halliburton Co.	132,917	0.09
1,468	Hartford Insurance Group, Inc.	198,518	0.14
52,494	Hewlett Packard Enterprise Co.	1,249,882	0.88
1,749	Hormel Foods Corp.	39,615	0.03
25,223	HP, Inc.	484,534	0.34
15,598	Huntington Bancshares, Inc.	244,109	0.17
1,657	Jabil, Inc.	440,149	0.31
5,400	Jardine Matheson Holdings Ltd.	384,210	0.27
8,298	Johnson & Johnson	2,028,363	1.43
7,064	Keurig Dr. Pepper, Inc.	185,995	0.13
20,897	Kraft Heinz Co.	469,974	0.33
20,718	Lam Research Corp.	4,426,608	3.11
3,049	Lennar Corp.	264,775	0.19
1,199	Loews Corp.	127,981	0.09
699	Lululemon Athletica, Inc.	107,017	0.08
1,679	LyondellBasell Industries NV	135,260	0.09
1,764	M&T Bank Corp.	364,654	0.26
17,321	Merck & Co., Inc.	2,083,543	1.46
5,090	MetLife, Inc.	359,965	0.25
3,763	NetApp, Inc.	385,294	0.27
3,039	Omnicom Group, Inc.	228,867	0.16
6,748	ON Semiconductor Corp.	417,836	0.29
44,847	Pfizer, Inc.	1,259,304	0.88
21,864	PG&E Corp.	384,150	0.27
1,824	Principal Financial Group, Inc.	164,361	0.12
3,280	Prudential Financial, Inc.	320,423	0.23
3,171	PulteGroup, Inc.	372,941	0.26
24,459	QUALCOMM, Inc.	3,149,830	2.21
10,129	Regions Financial Corp.	264,569	0.19
3,124	Royalty Pharma PLC	149,858	0.11
2,492	Smurfit Westrock PLC (Class C)	99,306	0.07
2,494	State Street Corp.	315,641	0.22
2,602	Strategy, Inc.	324,730	0.23
8,566	Super Micro Computer, Inc.	195,048	0.14
4,301	Synchrony Financial	292,554	0.21
1,581	T. Rowe Price Group, Inc.	142,511	0.10
3,709	Target Corp.	449,531	0.32
658	Teledyne Technologies, Inc.	398,097	0.28
1,856	Textron, Inc.	162,511	0.11
14,006	Truist Financial Corp.	643,856	0.45

State Street SPDR MSCI World Value UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.95% (March 2025: 99.12%) (continued)			
Common Stock - 96.96% (March 2025: 96.59%) (continued)			
United States Dollar - 43.99% (continued)			
1,862	Twilio, Inc.	234,277	0.16
1,753	Tyson Foods, Inc.	112,315	0.08
12,096	U.S. Bancorp	629,113	0.44
1,351	United Airlines Holdings, Inc.	124,387	0.09
226	United Therapeutics Corp.	134,013	0.09
419	Universal Health Services, Inc.	74,988	0.05
72,182	Verizon Communications, Inc.	3,623,536	2.55
357	Zebra Technologies Corp.	74,642	0.05
945	Zimmer Biomet Holdings, Inc.	85,447	0.06
2,134	Zoom Communications, Inc.	171,552	0.12
		62,595,474	43.99
Total Common Stock		137,976,547	96.96
Depository Receipts - 0.30% (March 2025: 0.28%)			
Euro - 0.13%			
6,012	ABN AMRO Bank NV	187,792	0.13
		187,792	0.13
United States Dollar - 0.17%			
7,907	Teva Pharmaceutical Industries Ltd.	238,159	0.17
		238,159	0.17
Total Depository Receipts		425,951	0.30
Real Estate Investment Trust - 0.93% (March 2025: 1.37%)			
Japanese Yen - 0.04%			
75	Nippon Building Fund, Inc.	62,512	0.04
		62,512	0.04
United States Dollar - 0.89%			
2,008	Equity Residential	118,773	0.08
1,921	Gaming & Leisure Properties, Inc.	85,235	0.06
739	Mid-America Apartment Communities, Inc.	90,246	0.06
1,402	Public Storage	379,774	0.27
2,257	Simon Property Group, Inc.	420,998	0.30
2,455	WP Carey, Inc.	166,842	0.12
		1,261,868	0.89
Total Real Estate Investment Trust		1,324,380	0.93
Preferred Stock - 0.76% (March 2025: 0.88%)			
Euro - 0.76%			
1,296	Bayerische Motoren Werke AG	116,250	0.08
2,395	Henkel AG & Co. KGaA	182,956	0.13
4,578	Porsche Automobil Holding SE	163,834	0.11
6,225	Volkswagen AG	619,699	0.44
		1,082,739	0.76

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.95% (March 2025: 99.12%) (continued)			
Rights - 0.00% (March 2025: Nil)			
Euro - 0.00%			
125,705	Telecom Italia SpA	1	0.00
Total Rights		1	0.00
Total Transferable Securities		140,809,618	98.95

Financial Derivative Instruments - (0.00%) (March 2025: (0.00%))

Futures Contracts – (0.00%) (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealized Gain/ (Loss) USD	% of Net Assets
323,394	6,468	5 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 June 2026	(6,827)	(0.00)
655,729	6,557	2 of S&P 500 E-mini Index Futures Long Futures Contracts Expiring 18 June 2026	1,346	0.00
Unrealised Gain on Futures Contracts			1,346	0.00
Unrealised Loss on Futures Contracts			(6,827)	(0.00)
Net Unrealised Loss on Futures Contracts			(5,481)	(0.00)
Total Financial Derivative Instruments			(5,481)	(0.00)

	Fair Value USD	% of Fund
Total value of investments	140,804,137	98.95
Cash at bank* (March 2025: 0.36%)	491,307	0.35
Cash at broker* (March 2025: 0.03%)	96,289	0.07
Other net assets (March 2025: 0.49%)	909,872	0.63
Net assets attributable to holders of redeemable participating shares	142,301,605	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

State Street SPDR MSCI World Value UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	98.91
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.02
Exchange traded financial derivatives instruments	0.00
Other assets	1.07
Total Assets	100.00

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		4,732,187,152	3,952,513,787
Financial derivative instruments		42,495	39,383
		4,732,229,647	3,952,553,170
Cash and cash equivalents	1(f)	7,887,926	6,369,961
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	778,532	378,168
Debtors:			
Dividends receivable		3,403,834	3,424,888
Receivable for investments sold		5,657,337	34,832,335
Securities lending income receivable		153,118	193,707
Total current assets		4,750,110,394	3,997,752,229
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(1,262,600)	(1,107,607)
Payable for investment purchased		(5,635,803)	(13,182)
Payable for fund shares repurchased		-	(34,854,344)
Total current liabilities		(6,898,403)	(35,975,133)
Net assets attributable to holders of redeemable participating shares			
		4,743,211,991	3,961,777,096
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 72.75	USD 58.09
			USD 60.73

The accompanying notes form an integral part of these financial statements.

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		60,402,186	52,876,924
Income from financial assets at fair value		78	-
Securities lending income	13	2,802,055	3,071,810
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	806,801,616	(455,247,733)
Bank interest income		287,064	303,572
Miscellaneous income		53,211	138,273
Total investment income/(expense)		870,346,210	(398,857,154)
Operating expenses	3	(13,111,181)	(11,171,841)
Net profit/(loss) for the financial year before finance costs and tax		857,235,029	(410,028,995)
Profit/(loss) for the financial year before tax		857,235,029	(410,028,995)
Withholding tax on investment income	2	(9,415,802)	(8,621,830)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		847,819,227	(418,650,825)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	3,961,777,096	2,908,983,887
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	847,819,227	(418,650,825)
Share transactions		
Proceeds from redeemable participating shares issued	1,293,255,459	2,395,493,628
Costs of redeemable participating shares redeemed	(1,359,639,791)	(924,049,594)
(Decrease)/increase in net assets from share transactions	(66,384,332)	1,471,444,034
Total increase in net assets attributable to holders of redeemable participating shares	781,434,895	1,052,793,209
Net assets attributable to holders of redeemable participating shares at the end of the financial year	4,743,211,991	3,961,777,096

The accompanying notes form an integral part of these financial statements.

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		847,819,227	(418,650,825)
Adjustment for:			
Movement in cash held with/due to broker		(400,364)	(257,287)
Movement in financial assets at fair value through profit or loss		(744,875,746)	(1,085,622,577)
Unrealised movement on derivative assets and liabilities		(3,112)	73,487
Operating cash flows before movements in working capital		102,540,005	(1,504,457,202)
Movement in receivables		61,643	(13,357)
Movement in payables		154,993	(134,653)
Net working capital movement		216,636	(148,010)
Net cash inflow/(outflow) from operating activities		102,756,641	(1,504,605,212)
Financing activities			
Proceeds from subscriptions	5	1,293,255,459	2,395,493,628
Payments for redemptions	5	(1,394,494,135)	(889,195,250)
Net cash (used in)/generated by financing activities		(101,238,676)	1,506,298,378
Net increase in cash and cash equivalents		1,517,965	1,693,166
Cash and cash equivalents at the start of the financial year		6,369,961	4,676,795
Cash and cash equivalents at the end of the financial year		7,887,926	6,369,961
Supplementary information			
Taxation paid		(9,415,802)	(8,621,830)
Interest received		287,142	303,572
Dividend received		60,423,240	52,295,549

The accompanying notes form an integral part of these financial statements.

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%)			
Common Stock - 94.20% (March 2025: 93.00%)			
United States Dollar - 94.20%			
180,763	10X Genomics, Inc.	3,837,598	0.08
45,614	1-800-Flowers.com, Inc.	138,667	0.00
32,862	1st Source Corp.	2,274,379	0.05
186,924	3D Systems Corp.	351,417	0.01
81,508	4D Molecular Therapeutics, Inc.	758,839	0.02
193,937	8x8, Inc.	321,935	0.01
52,180	908 Devices, Inc.	319,342	0.01
121,048	A10 Networks, Inc.	2,798,630	0.06
61,356	AAR Corp.	6,716,028	0.14
13,696	Aardvark Therapeutics, Inc.	51,634	0.00
55,866	Abacus Global Management, Inc.	440,224	0.01
76,568	Abeona Therapeutics, Inc.	343,025	0.01
74,871	Abercrombie & Fitch Co.	6,840,963	0.14
98,114	ABM Industries, Inc.	3,779,351	0.08
180,276	Absci Corp.	540,828	0.01
27,076	Acacia Research Corp.	130,236	0.00
109,862	Academy Sports & Outdoors, Inc.	6,201,710	0.13
198,538	ACADIA Pharmaceuticals, Inc.	4,419,456	0.09
42,966	Acadian Asset Management, Inc.	2,338,210	0.05
90,566	Accel Entertainment, Inc.	988,075	0.02
118,251	Accendra Health, Inc.	269,612	0.01
129,387	ACCO Brands Corp.	388,161	0.01
138,340	Accuray, Inc.	53,690	0.00
168,356	ACI Worldwide, Inc.	6,904,280	0.15
104,335	Aclaris Therapeutics, Inc.	391,256	0.01
82,479	ACM Research, Inc.	3,245,549	0.07
368	Acme United Corp.	16,527	0.00
11,604	ACNB Corp.	555,483	0.01
2,085	Actuate Therapeutics, Inc.	5,713	0.00
43,216	Acushnet Holdings Corp.	4,039,832	0.09
266,125	ACV Auctions, Inc.	1,128,370	0.02
167,689	AdaptHealth Corp.	1,995,499	0.04
244,006	Adaptive Biotechnologies Corp.	3,386,803	0.07
146,526	ADC Therapeutics SA	549,473	0.01
29,395	Addus HomeCare Corp.	2,752,842	0.06
175,800	Adeia, Inc.	4,224,474	0.09
134,782	Adient PLC	2,723,944	0.06
373,987	ADMA Biologics, Inc.	3,369,623	0.07
125,684	ADTRAN Holdings, Inc.	1,581,105	0.03
8,490	Aduro Biotech, Inc.	-	-
96,477	Advance Auto Parts, Inc.	5,089,162	0.11
61,273	Advanced Energy Industries, Inc.	19,773,410	0.42
44,174	AdvanSix, Inc.	1,077,846	0.02
8,221	Advantage Solutions, Inc.	173,792	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%)			
(continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
55,527	Aebi Schmidt Holding AG	539,167	0.01
42,390	Aehr Test Systems	1,571,821	0.03
18,076	Aeluma, Inc.	236,615	0.00
61,195	AeroVironment, Inc.	11,201,745	0.24
72,889	AerSale Corp.	453,370	0.01
56,496	Aeva Technologies, Inc.	743,487	0.02
19,060	agilon health, Inc.	150,765	0.00
41,757	Agilysys, Inc.	2,970,593	0.06
91,078	Agios Pharmaceuticals, Inc.	3,081,169	0.06
11,545	AirJoule Technologies Corp.	28,978	0.00
21,659	AIRO Group Holdings, Inc.	164,717	0.00
25,880	AirSculpt Technologies, Inc.	73,240	0.00
39,644	Airship AI Holdings, Inc.	89,595	0.00
419,998	Akebia Therapeutics, Inc.	583,797	0.01
106,731	Akero Therapeutics, Inc.	69,375	0.00
20,459	Aktis Oncology, Inc.	366,012	0.01
17,096	Alamo Group, Inc.	2,820,327	0.06
75,683	Alarm.com Holdings, Inc.	3,268,749	0.07
41,963	Albany International Corp.	2,190,888	0.05
101,984	Aldeyra Therapeutics, Inc.	172,353	0.00
103,205	Alector, Inc.	221,891	0.00
35,794	Alerus Financial Corp.	848,676	0.02
10,398	Alico, Inc.	429,021	0.01
694,510	Alight, Inc.	404,691	0.01
316,225	Alignment Healthcare, Inc.	5,571,884	0.12
112,063	Alkami Technology, Inc.	1,756,027	0.04
264,381	Alkermes PLC	9,348,512	0.20
24,635	Allegiant Travel Co.	1,996,420	0.04
69,810	Alliance Laundry Holdings, Inc.	1,447,859	0.03
22,234	Allient, Inc.	1,313,807	0.03
278,444	Allogene Therapeutics, Inc.	679,403	0.01
39,025	Alpha & Omega Semiconductor Ltd.	864,794	0.02
19,073	Alpha Metallurgical Resources, Inc.	3,915,115	0.08
20,644	Alpha Teknova, Inc.	59,661	0.00
189,577	Alphatec Holdings, Inc.	2,062,598	0.04
35,154	Alta Equipment Group, Inc.	188,777	0.00
35,785	AITi Global, Inc.	129,542	0.00
231,960	Altimmune, Inc.	714,437	0.02
111,753	Alumis, Inc.	2,461,919	0.05
44,873	Amalgamated Financial Corp.	1,744,214	0.04
65,708	Ambarella, Inc.	3,382,319	0.07
28,173	Ambiq Micro, Inc.	715,876	0.02
984,698	AMC Entertainment Holdings, Inc.	965,004	0.02

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
52,661	AMC Networks, Inc.	357,568	0.01
60,972	Amerant Bancorp, Inc.	1,343,823	0.03
53,576	Ameresco, Inc.	1,366,188	0.03
162,141	American Battery Technology Co.	452,373	0.01
51,870	American Coastal Insurance Corp.	583,538	0.01
260,295	American Eagle Outfitters, Inc.	4,346,926	0.09
12,646	American Integrity Insurance Group, Inc.	243,815	0.01
8,085	American Outdoor Brands, Inc.	75,514	0.00
30,632	American Public Education, Inc.	1,742,348	0.04
59	American Realty Investors, Inc.	912	0.00
61,804	American States Water Co.	4,673,618	0.10
72,700	American Superconductor Corp.	2,460,895	0.05
73,099	American Vanguard Corp.	182,017	0.00
24,086	American Woodmark Corp.	959,345	0.02
10,466	America's Car-Mart, Inc.	133,232	0.00
103,607	Ameris Bancorp	8,080,310	0.17
31,967	AMERISAFE, Inc.	1,065,460	0.02
465	Ames National Corp.	13,122	0.00
479,489	Amicus Therapeutics, Inc.	6,933,411	0.15
60,532	AMN Healthcare Services, Inc.	1,110,157	0.02
254,420	Amneal Pharmaceuticals, Inc.	3,162,441	0.07
58,534	Amphastar Pharmaceuticals, Inc.	1,146,681	0.02
149,465	Amplitude, Inc.	1,019,351	0.02
193,463	Amprius Technologies, Inc.	3,261,786	0.07
160,047	Amylyx Pharmaceuticals, Inc.	2,224,653	0.05
29,632	AnaptysBio, Inc.	1,643,391	0.03
139,352	Anavex Life Sciences Corp.	427,811	0.01
49,537	Andersons, Inc.	3,555,766	0.07
64,900	Angi, Inc.	444,565	0.01
73,347	AngioDynamics, Inc.	833,955	0.02
29,984	ANI Pharmaceuticals, Inc.	2,305,770	0.05
21,497	Anika Therapeutics, Inc.	311,707	0.01
229,586	Annexon, Inc.	1,271,906	0.03
49,948	Anteris Technologies Global Corp.	277,211	0.01
22,996	Anterix, Inc.	878,217	0.02
36,899	Apogee Enterprises, Inc.	1,237,592	0.03
67,976	Apogee Therapeutics, Inc.	5,721,540	0.12
62,292	Appian Corp.	1,501,860	0.03
384,939	Applied Digital Corp.	9,138,452	0.19
105,383	Applied Optoelectronics, Inc.	8,914,348	0.19
140,745	Aquestive Therapeutics, Inc.	584,092	0.01
261,574	Arbutus Biopharma Corp.	1,177,083	0.02
36,447	ArcBest Corp.	3,584,927	0.08

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
62,282	Arcellx, Inc.	7,151,219	0.15
948,296	Archer Aviation, Inc.	4,902,690	0.10
278,127	Archrock, Inc.	9,678,820	0.20
79,999	Arcosa, Inc.	8,491,094	0.18
43,447	Arcturus Therapeutics Holdings, Inc.	335,411	0.01
138,794	Arcus Biosciences, Inc.	2,997,950	0.06
179,780	Arcutis Biotherapeutics, Inc.	4,235,617	0.09
232,813	Ardagh Metal Packaging SA	942,893	0.02
381,565	Ardelyx, Inc.	2,285,574	0.05
46,674	Ardent Health, Inc.	399,529	0.01
68,838	Ardmore Shipping Corp.	1,049,780	0.02
19,120	Arena Group Holdings, Inc.	41,490	0.00
21,330	Argan, Inc.	11,617,384	0.24
81,880	Arhaus, Inc.	555,146	0.01
127,634	Arko Corp.	709,645	0.01
160,939	Arlo Technologies, Inc.	2,290,162	0.05
50,060	Arq, Inc.	128,154	0.00
253,893	Array Technologies, Inc.	1,835,646	0.04
45,681	ArriVent Biopharma, Inc.	1,053,861	0.02
28,112	Arrow Financial Corp.	943,720	0.02
219,172	Arrowhead Pharmaceuticals, Inc.	13,742,084	0.29
90,324	ARS Pharmaceuticals, Inc.	725,302	0.02
49,900	Arteris, Inc.	820,356	0.02
103,184	Artisan Partners Asset Management, Inc.	3,754,866	0.08
67,024	Artivion, Inc.	2,454,419	0.05
101,448	Arvinas, Inc.	1,075,349	0.02
147,152	Asana, Inc.	941,773	0.02
30,614	Asbury Automotive Group, Inc.	5,982,282	0.13
3,898	Ascent Industries Co.	51,882	0.00
72,244	ASGN, Inc.	2,796,565	0.06
147,647	ASP Isotopes, Inc.	652,600	0.01
109,676	Aspen Aerogels, Inc.	375,092	0.01
258,553	Associated Banc-Corp.	6,686,181	0.14
38,973	Astec Industries, Inc.	2,098,306	0.04
71,233	Astrana Health, Inc.	1,746,633	0.04
47,743	Astronics Corp.	3,185,890	0.07
33,752	Asure Software, Inc.	290,267	0.01
138,573	Atea Pharmaceuticals, Inc.	745,523	0.02
8,672	Ategrity Specialty Holdings LLC	171,445	0.00
53,425	Atkore, Inc.	3,147,267	0.07
64,640	Atlanta Braves Holdings, Inc.	2,760,128	0.06
22,212	Atlanta Braves Holdings, Inc. (Class A)	1,047,296	0.02
230,692	Atlantic Union Bankshares Corp.	8,244,932	0.17

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
10,846	Atlanticus Holdings Corp.	569,090	0.01
118,422	Atlas Energy Solutions, Inc.	1,553,697	0.03
123,727	Atmus Filtration Technologies, Inc.	7,023,982	0.15
18,245	ATN International, Inc.	496,629	0.01
35,716	Atomera, Inc.	136,078	0.00
80,582	AtriCure, Inc.	2,299,004	0.05
19,086	Atrium Therapeutics, Inc.	255,180	0.01
161,599	aTyr Pharma, Inc.	126,047	0.00
15,620	AudioEye, Inc.	99,499	0.00
75,296	Aura Biosciences, Inc.	503,730	0.01
185,853	Aurinia Pharmaceuticals, Inc.	2,754,341	0.06
76,065	Avanos Medical, Inc.	1,065,671	0.02
106,758	Aveanna Healthcare Holdings, Inc.	687,522	0.01
246,721	AvePoint, Inc.	2,346,317	0.05
24,540	Aviat Networks, Inc.	554,849	0.01
147,539	Avient Corp.	5,355,666	0.11
131,204	Avista Corp.	5,266,529	0.11
37,887	Avita Medical, Inc.	140,182	0.00
49,290	Axcelis Technologies, Inc.	4,587,913	0.10
79,035	Axogen, Inc.	2,618,430	0.06
85,925	Axos Financial, Inc.	7,311,358	0.15
66,564	Axsome Therapeutics, Inc.	11,250,647	0.24
64,900	Azenta, Inc.	1,371,337	0.03
48,146	AZZ, Inc.	6,024,509	0.13
94,327	B&G Foods, Inc.	453,713	0.01
85,892	Backblaze, Inc.	296,327	0.01
48,296	Badger Meter, Inc.	7,357,896	0.16
24,683	Bakkt, Inc.	181,667	0.00
52,992	Balchem Corp.	8,981,084	0.19
154,276	Baldwin Insurance Group, Inc.	3,384,815	0.07
10,564	Bally's Corp.	101,837	0.00
223,726	Banc of California, Inc.	3,933,103	0.08
35,682	BancFirst Corp.	3,871,497	0.08
47,020	Banco Latinoamericano de Comercio Exterior SA	2,401,782	0.05
65,513	Bancorp, Inc.	3,520,013	0.07
40,394	Bandwidth, Inc.	719,821	0.02
17,120	Bank First Corp.	2,312,227	0.05
63,010	Bank of Hawaii Corp.	4,678,492	0.10
31,397	Bank of Marin Bancorp	804,705	0.02
69,610	Bank of NT Butterfield & Son Ltd.	3,653,133	0.08
600	Bank7 Corp.	23,928	0.00
118,354	BankUnited, Inc.	5,344,867	0.11
4,112	Bankwell Financial Group, Inc.	199,514	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
55,484	Banner Corp.	3,366,769	0.07
30,374	Bar Harbor Bankshares	985,636	0.02
181,624	BARK, Inc.	92,011	0.00
18,918	Barnes & Noble Education, Inc.	167,046	0.00
41,771	Barrett Business Services, Inc.	1,218,878	0.03
888	Bassett Furniture Industries, Inc.	12,565	0.00
547	BayCom Corp.	16,260	0.00
2,353	BCB Bancorp, Inc.	21,130	0.00
139,860	Beacon Financial Corp.	4,195,800	0.09
156,692	Beam Therapeutics, Inc.	3,733,970	0.08
184,788	Beauty Health Co.	164,461	0.00
50,408	Beazer Homes USA, Inc.	969,850	0.02
91,616	Bed Bath & Beyond, Inc.	425,098	0.01
2,295	Bel Fuse, Inc. (Class A)	413,559	0.01
16,033	Bel Fuse, Inc. (Class B)	3,174,213	0.07
64,410	Belden, Inc.	7,396,200	0.16
57,064	Benchmark Electronics, Inc.	3,199,008	0.07
20,408	Benitec Biopharma, Inc.	217,345	0.00
62,038	Beta Bionics, Inc.	621,621	0.01
53,787	Beta Technologies, Inc.	790,669	0.02
6,798	Better Home & Finance Holding Co.	242,145	0.01
620,522	Beyond Meat, Inc.	435,358	0.01
593,573	BGC Group, Inc.	5,805,144	0.12
57,296	Bicara Therapeutics, Inc.	1,139,617	0.02
698,279	BigBear.ai Holdings, Inc.	2,457,942	0.05
1,411	Biglari Holdings	465,051	0.01
54,634	BioAge Labs, Inc.	955,549	0.02
371,819	BioCryst Pharmaceuticals, Inc.	3,539,717	0.07
197,338	Biohaven Ltd.	1,669,479	0.04
70,192	BioLife Solutions, Inc.	1,339,263	0.03
37,640	Biote Corp.	50,814	0.00
75,547	Bioventus, Inc.	689,744	0.01
545,362	Bit Digital, Inc.	714,424	0.02
202,146	Bitdeer Technologies Group	1,748,563	0.04
33,438	BJ's Restaurants, Inc.	1,173,674	0.02
4,140	BK Technologies Corp.	308,968	0.01
42,848	BKV Corp.	1,222,025	0.03
121,395	Black Hills Corp.	8,426,027	0.18
24,450	Black Rock Coffee Bar, Inc.	315,894	0.01
63,898	Blackbaud, Inc.	2,467,102	0.05
83,968	BlackLine, Inc.	3,106,816	0.07
50,752	BlackSky Technology, Inc.	1,276,920	0.03
121,976	Blaize Holdings, Inc.	221,996	0.00

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
324,891	Blend Labs, Inc.	552,315	0.01
352,088	Bloom Energy Corp.	47,704,403	1.01
136,055	Bloomin' Brands, Inc.	734,697	0.02
52,583	Blue Bird Corp.	2,986,189	0.06
40,262	Blue Foundry Bancorp	533,069	0.01
43,968	Blue Ridge Bankshares, Inc.	184,666	0.00
14,298	BlueLinx Holdings, Inc.	774,666	0.02
57,010	Boise Cascade Co.	4,324,208	0.09
50,195	Boot Barn Holdings, Inc.	7,346,540	0.15
489,602	Borr Drilling Ltd.	2,825,004	0.06
37,198	Boston Omaha Corp.	434,473	0.01
29,350	Bowhead Specialty Holdings, Inc.	658,321	0.01
23,744	Bowman Consulting Group Ltd.	675,279	0.01
227,135	Box, Inc.	5,369,471	0.11
136,032	Braze, Inc.	3,211,716	0.07
93,091	BRC, Inc.	72,257	0.00
73,575	Bread Financial Holdings, Inc.	5,510,032	0.12
253,838	Bridgebio Pharma, Inc.	18,850,010	0.40
45,631	Bridgewater Bancshares, Inc.	807,669	0.02
13,182	Bright Minds Biosciences, Inc.	961,891	0.02
208,334	BrightSpring Health Services, Inc.	8,877,112	0.19
167,441	Brightstar Lottery PLC	2,133,198	0.04
114,474	BrightView Holdings, Inc.	1,349,648	0.03
68,292	Brinker International, Inc.	9,750,049	0.21
62,720	Brink's Co.	6,499,674	0.14
47,417	Bristow Group, Inc.	2,223,383	0.05
371,463	Brookdale Senior Living, Inc.	5,081,614	0.11
38,962	Brookfield Business Corp.	1,232,758	0.03
191,184	Brookfield Infrastructure Corp.	7,555,592	0.16
52,489	Buckle, Inc.	2,643,346	0.06
20,195	Build-A-Bear Workshop, Inc.	756,303	0.02
141,485	Bumble, Inc.	461,241	0.01
342,985	Burford Capital Ltd.	1,550,292	0.03
23,288	Burke & Herbert Financial Services Corp.	1,450,610	0.03
52,542	Business First Bancshares, Inc.	1,420,736	0.03
306,748	Butterfly Network, Inc.	1,239,262	0.03
1,272	BV Financial, Inc.	24,346	0.00
57,169	Byline Bancorp, Inc.	1,804,825	0.04
32,135	Byrna Technologies, Inc.	294,999	0.01
735	C&F Financial Corp.	53,611	0.00
189,957	C3.ai, Inc.	1,599,438	0.03
8,640	Cable One, Inc.	788,054	0.02
83,301	Cabot Corp.	6,273,398	0.13

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
111,375	Cactus, Inc.	5,275,834	0.11
71,737	Cadiz, Inc.	352,229	0.01
47,459	Cadre Holdings, Inc.	1,456,042	0.03
29,999	Calavo Growers, Inc.	773,674	0.02
27,078	Caledonia Mining Corp. PLC	611,692	0.01
58,515	Caleres, Inc.	616,748	0.01
30,727	California BanCorp	544,482	0.01
117,962	California Resources Corp.	8,165,330	0.17
93,841	California Water Service Group	4,254,751	0.09
97,035	Calix, Inc.	4,753,745	0.10
220,855	Callaway Golf Co.	3,065,467	0.06
69,491	Cal-Maine Foods, Inc.	5,500,213	0.12
112,671	Calumet, Inc.	4,044,889	0.09
28,273	Camden National Corp.	1,341,554	0.03
95,729	Camping World Holdings, Inc.	653,829	0.01
70,058	Candel Therapeutics, Inc.	343,284	0.01
69,538	Cannae Holdings, Inc.	790,647	0.02
92,222	Cantaloupe, Inc.	996,920	0.02
15,074	Capital Bancorp, Inc.	448,301	0.01
29,697	Capital City Bank Group, Inc.	1,290,632	0.03
216,772	Capitol Federal Financial, Inc.	1,545,584	0.03
186,283	Capri Holdings Ltd.	3,282,306	0.07
68,392	Capricor Therapeutics, Inc.	2,079,117	0.04
117,105	Cardiff Oncology, Inc.	189,710	0.00
16,325	Cardinal Infrastructure Group, Inc.	647,368	0.01
88,455	CareDx, Inc.	1,535,579	0.03
128,904	Cargurus, Inc.	4,389,181	0.09
7,069	Carlsmed, Inc.	63,974	0.00
27,308	Carriage Services, Inc.	1,246,883	0.03
104,829	Cars.com, Inc.	851,211	0.02
54,241	Carter Bankshares, Inc.	1,264,900	0.03
58,157	Carter's, Inc.	2,079,694	0.04
18,815	Cartesian Therapeutics, Inc.	115,712	0.00
97,440	Casella Waste Systems, Inc.	7,730,890	0.16
27,867	Cass Information Systems, Inc.	1,226,705	0.03
44,966	Castle Biosciences, Inc.	1,103,915	0.02
185,537	Catalyst Pharmaceuticals, Inc.	4,593,896	0.10
101,034	Cathay General Bancorp	5,037,555	0.11
12,694	Cavco Industries, Inc.	6,147,577	0.13
361	CB Financial Services, Inc.	12,339	0.00
83,410	CBIZ, Inc.	2,239,558	0.05
48,323	CECO Environmental Corp.	2,879,084	0.06
56,663	Celcuity, Inc.	6,467,515	0.14

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
106,790	Celldex Therapeutics, Inc.	3,387,379	0.07
85,360	Central Garden & Pet Co. (Non voting rights)	2,767,371	0.06
7,066	Central Garden & Pet Co. (Voting rights)	259,817	0.01
52,309	Central Pacific Financial Corp.	1,671,796	0.04
27,502	Centrus Energy Corp.	4,774,072	0.10
140,089	Centuri Holdings, Inc.	4,092,000	0.09
91,826	Century Aluminum Co.	5,389,268	0.11
35,402	Century Communities, Inc.	2,031,367	0.04
79,544	Cerence, Inc.	501,923	0.01
46,387	Ceribell, Inc.	850,274	0.02
357,467	Cerus Corp.	650,590	0.01
39,508	CEVA, Inc.	738,009	0.02
1,085	CF Bankshares, Inc.	30,282	0.00
95,224	CG oncology, Inc.	6,444,760	0.14
51,194	Chainco Digital Holdings, Inc.	203,752	0.00
88,828	Champion Homes, Inc.	6,606,138	0.14
69,771	Chart Industries, Inc.	14,425,154	0.30
73,702	Cheesecake Factory, Inc.	4,035,184	0.09
57,204	Chefs' Warehouse, Inc.	3,400,778	0.07
241,403	Chemours Co.	5,318,108	0.11
378	Chemung Financial Corp.	20,344	0.00
39,609	Chesapeake Utilities Corp.	5,005,389	0.11
47,022	Chinook Therapeutics, Inc.	-	-
27,364	ChoiceOne Financial Services, Inc.	769,476	0.02
26,681	Cimpress PLC	1,947,713	0.04
167,084	Cinemark Holdings, Inc.	4,765,236	0.10
530,082	Cipher Digital, Inc.	6,822,155	0.14
9,565	Citi Trends, Inc.	414,356	0.01
27,431	Citizens & Northern Corp.	612,809	0.01
652	Citizens Community Bancorp, Inc.	12,910	0.00
7,261	Citizens Financial Services, Inc.	444,010	0.01
17,130	Citizens, Inc.	86,164	0.00
23,003	City Holding Co.	2,749,319	0.06
28,123	Civista Bancshares, Inc.	640,923	0.01
11,462	Claritec Corp.	187,289	0.00
44,277	Clarus Corp.	120,433	0.00
298,252	Clean Energy Fuels Corp.	739,665	0.02
410,225	Cleantech, Inc.	3,491,015	0.07
139,268	Clear Secure, Inc.	6,741,964	0.14
18,339	Clearfield, Inc.	485,433	0.01
37,120	ClearPoint Neuro, Inc.	337,792	0.01
436,849	Clearwater Analytics Holdings, Inc.	10,331,479	0.22
24,760	Clearwater Paper Corp.	356,049	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
38,703	Climb Global Solutions, Inc.	767,093	0.02
660,476	Clover Health Investments Corp.	1,162,438	0.02
47,820	CNB Financial Corp.	1,384,867	0.03
139,264	CNO Financial Group, Inc.	5,718,180	0.12
219,776	CNX Resources Corp.	8,472,365	0.18
23,455	Coastal Financial Corp.	1,784,926	0.04
2,656	CoastalSouth Bancshares, Inc.	65,311	0.00
114,170	Codexis, Inc.	186,097	0.00
1,644,862	Coeur Mining, Inc. (Class A)	30,874,060	0.65
235,690	Cogent Biosciences, Inc.	9,071,708	0.19
75,121	Cogent Communications Holdings, Inc.	1,415,280	0.03
44,389	Cohen & Steers, Inc.	2,776,532	0.06
150,727	Coherus Oncology, Inc.	254,729	0.01
75,413	Cohu, Inc.	2,309,146	0.05
53,543	Collegium Pharmaceutical, Inc.	1,770,667	0.04
11,478	Colony Bankcorp, Inc.	229,216	0.00
59,882	Columbia Financial, Inc.	1,048,534	0.02
44,925	Columbus McKinnon Corp.	652,760	0.01
126,074	Commerce.com, Inc.	336,618	0.01
180,887	Commercial Metals Co.	11,111,888	0.23
86,988	Community Financial System, Inc.	5,101,846	0.11
233,633	Community Health Systems, Inc.	686,881	0.01
31,405	Community Trust Bancorp, Inc.	1,906,912	0.04
31,881	Community West Bancshares	742,827	0.02
73,082	Commvault Systems, Inc.	5,692,357	0.12
114,175	Compass Diversified Holdings	897,416	0.02
46,650	Compass Minerals International, Inc.	1,089,278	0.02
194,424	Compass Therapeutics, Inc.	1,028,503	0.02
1,039,751	Compass, Inc.	7,600,580	0.16
127	CompX International, Inc.	2,967	0.00
120,296	Comstock Resources, Inc.	2,535,840	0.05
187,020	Concentra Group Holdings Parent, Inc.	4,011,579	0.08
11,467	Concrete Pumping Holdings, Inc.	81,874	0.00
244,015	Conduent, Inc.	312,339	0.01
49,828	CONMED Corp.	1,761,918	0.04
82,103	ConnectOne Bancorp, Inc.	2,197,897	0.05
36,862	Consensus Cloud Solutions, Inc.	875,104	0.02
28,544	Consolidated Water Co. Ltd.	945,377	0.02
216,563	Constellation SE	5,323,119	0.11
76,810	Construction Partners, Inc.	8,535,127	0.18
31,975	Consumer Portfolio Services, Inc.	247,167	0.01
16,100	Contango Silver & Gold, Inc.	301,875	0.01
27,342	Cooper-Standard Holdings, Inc.	762,022	0.02

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
87,654	Core Laboratories, Inc.	1,471,711	0.03
9,142	Core Molding Technologies, Inc.	204,781	0.00
80,644	Core Natural Resources, Inc.	8,445,846	0.18
469,643	Core Scientific, Inc.	7,025,859	0.15
162,015	CoreCivic, Inc.	3,063,704	0.06
114,917	CorMedix, Inc.	780,286	0.02
88,689	Corsair Gaming, Inc.	492,224	0.01
48,255	CorVel Corp.	2,637,136	0.06
116,982	Corvus Pharmaceuticals, Inc.	1,711,447	0.04
14,798	Costamare Bulkholders Holdings Ltd.	228,925	0.00
67,787	Costamare, Inc.	1,145,600	0.02
225,760	Coursera, Inc.	1,313,923	0.03
32,700	Covenant Logistics Group, Inc.	887,805	0.02
52,869	Covista, Inc.	6,093,152	0.13
1,544	CPI Card Group, Inc.	22,403	0.00
9,141	CRA International, Inc.	1,479,745	0.03
35,166	Cracker Barrel Old Country Store, Inc.	988,516	0.02
17,676	Crawford & Co.	176,230	0.00
260,063	Credo Technology Group Holding Ltd.	24,412,114	0.51
408,118	Crescent Energy Co.	5,509,593	0.12
5,089	Crexendo, Inc.	31,399	0.00
87,631	Cricut, Inc.	327,740	0.01
157,360	Crinetics Pharmaceuticals, Inc.	5,715,315	0.12
149,792	CRISPR Therapeutics AG	7,125,605	0.15
101,748	Critical Metals Corp.	807,879	0.02
59,804	Cross Country Healthcare, Inc.	562,158	0.01
82,820	CryoPort, Inc.	685,750	0.01
38,375	CS Disco, Inc.	146,593	0.00
44,539	CSG Systems International, Inc.	3,560,448	0.08
642	CSP, Inc.	5,553	0.00
25,274	CSW Industrials, Inc.	6,585,899	0.14
49,386	CTS Corp.	2,358,675	0.05
94,647	Cullinan Therapeutics, Inc.	1,344,934	0.03
43,614	CuriosityStream, Inc.	129,097	0.00
373,186	Cushman & Wakefield Ltd.	4,575,260	0.10
106,367	Custom Truck One Source, Inc.	698,831	0.01
50,015	Customers Bancorp, Inc.	3,471,541	0.07
212,409	CVB Financial Corp.	4,118,611	0.09
53,323	CVR Energy, Inc.	1,794,319	0.04
27,988	CVRx, Inc.	264,766	0.01
205,817	Cytek Biosciences, Inc.	899,420	0.02
191,161	Cytokinetix, Inc.	12,599,422	0.27
1,994	Daily Journal Corp.	961,786	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
118,403	Dakota Gold Corp.	597,935	0.01
68,173	Daktronics, Inc.	1,332,782	0.03
183,312	Dana, Inc.	6,168,449	0.13
369,653	Dauch Corp.	2,192,042	0.05
42,550	Dave & Buster's Entertainment, Inc.	460,817	0.01
15,718	Dave, Inc.	2,736,347	0.06
122,296	Day One Biopharmaceuticals, Inc.	2,622,026	0.06
59,638	Definitive Healthcare Corp.	73,355	0.00
163,235	Definium Therapeutics, Inc.	3,085,141	0.07
54,428	Delcath Systems, Inc.	505,092	0.01
94,286	Delek U.S. Holdings, Inc.	4,249,470	0.09
76,560	Deluxe Corp.	2,108,462	0.04
229,316	Denali Therapeutics, Inc.	4,402,867	0.09
37,190	Design Therapeutics, Inc.	395,702	0.01
71,525	Designer Brands, Inc.	406,977	0.01
212,843	DHT Holdings, Inc.	3,888,642	0.08
44,712	DiaMedica Therapeutics, Inc.	302,700	0.01
5,222	Diamond Hill Investment Group, Inc.	898,706	0.02
57,759	Dianthus Therapeutics, Inc.	4,847,135	0.10
40,869	Diebold Nixdorf, Inc.	3,083,157	0.06
58,521	Digi International, Inc.	2,820,712	0.06
22,673	Digimarc Corp.	111,324	0.00
171,236	Digital Turbine, Inc.	493,160	0.01
283,249	DigitalBridge Group, Inc.	4,367,700	0.09
117,780	DigitalOcean Holdings, Inc.	10,103,168	0.21
71,128	Dime Community Bancshares, Inc.	2,405,549	0.05
20,804	Dine Brands Global, Inc.	545,897	0.01
74,855	Diodes, Inc.	5,109,602	0.11
46,861	Disc Medicine, Inc.	2,996,292	0.06
23,663	Distribution Solutions Group, Inc.	620,917	0.01
91,537	Diversified Energy Co.	1,596,405	0.03
29,974	DMC Global, Inc.	156,165	0.00
310,564	DNOW, Inc.	3,698,817	0.08
199,378	DocGo, Inc.	125,429	0.00
107,372	Dole PLC	1,534,346	0.03
46,100	Domo, Inc.	141,066	0.00
34,948	Donegal Group, Inc.	600,407	0.01
43,356	Donnelley Financial Solutions, Inc.	2,043,802	0.04
57,383	Dorian LPG Ltd.	1,962,499	0.04
45,150	Dorman Products, Inc.	4,711,854	0.10
40,933	Douglas Dynamics, Inc.	1,722,870	0.04
87,394	Douglas Elliman, Inc.	143,326	0.00
50,718	Dream Finders Homes, Inc.	705,995	0.01

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
100,908	Driven Brands Holdings, Inc.	1,272,450	0.03
20,979	Ducommun, Inc.	2,559,438	0.05
591,640	D-Wave Quantum, Inc.	8,537,365	0.18
19,764	DXP Enterprises, Inc.	2,761,624	0.06
46,944	Dycom Industries, Inc.	15,905,566	0.34
213,274	Dyne Therapeutics, Inc.	3,866,658	0.08
849	Eagle Bancorp Montana, Inc.	17,472	0.00
54,570	Eagle Bancorp, Inc.	1,357,156	0.03
346,939	Eastern Bankshares, Inc.	6,786,127	0.14
305	Eastern Co.	6,173	0.00
106,643	Eastman Kodak Co.	965,119	0.02
309	ECB Bancorp, Inc.	5,170	0.00
218,426	EchoStar Corp.	25,571,132	0.54
201,022	Ecovyst, Inc.	2,585,143	0.05
78,859	Edgewell Personal Care Co.	1,682,851	0.04
103,452	Edgewise Therapeutics, Inc.	3,258,738	0.07
121,788	Editas Medicine, Inc.	300,816	0.01
48,835	eGain Corp.	385,308	0.01
22,245	eHealth, Inc.	28,696	0.00
49,635	El Pollo Loco Holdings, Inc.	687,941	0.01
8,305	Electromed, Inc.	194,420	0.00
59,027	Eledon Pharmaceuticals, Inc.	181,803	0.00
93,797	Embeckta Corp.	829,165	0.02
14,214	Emerald Holding, Inc.	64,105	0.00
80,670	Emergent BioSolutions, Inc.	669,561	0.01
939	Empire Petroleum Corp.	2,779	0.00
41,033	Employers Holdings, Inc.	1,688,098	0.04
47,111	Enact Holdings, Inc.	1,922,600	0.04
40,979	Enanta Pharmaceuticals, Inc.	517,565	0.01
37,715	Encore Capital Group, Inc.	2,644,576	0.06
311,486	Encore Energy Corp.	560,675	0.01
109,743	Energizer Holdings, Inc.	1,801,980	0.04
383,504	Energy Fuels, Inc.	6,998,948	0.15
100,482	Energy Recovery, Inc.	1,011,854	0.02
18,506	Energy Services of America Corp.	242,984	0.01
88,346	Enerpac Tool Group Corp.	3,221,979	0.07
60,116	EnerSys	10,443,352	0.22
79,433	Enhabit, Inc.	1,119,211	0.02
61,259	Enliven Therapeutics, Inc.	2,401,353	0.05
49,489	Ennis, Inc.	1,060,054	0.02
37,987	Enova International, Inc.	5,159,774	0.11
88,954	Enovis Corp.	2,023,704	0.04
342,871	Enovix Corp.	1,776,072	0.04

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
34,593	Enpro, Inc.	8,670,735	0.18
90,034	Ensign Group, Inc.	18,141,851	0.38
65,141	Enterprise Financial Services Corp.	3,524,780	0.07
41,868	Entrada Therapeutics, Inc.	528,374	0.01
126,967	Entravision Communications Corp.	377,092	0.01
1,440	Envela Corp.	23,990	0.00
118,283	Enviri Corp.	2,320,712	0.05
514,880	Eos Energy Enterprises, Inc.	2,553,805	0.05
43,683	ePlus, Inc.	3,287,146	0.07
13,882	Epsilon Energy Ltd.	85,513	0.00
33,215	Equity Bancshares, Inc.	1,475,078	0.03
312,090	Erasca, Inc.	5,049,616	0.11
102,186	Ermenegildo Zegna NV	1,064,778	0.02
1,974	Escalade, Inc.	33,894	0.00
42,502	ESCO Technologies, Inc.	11,958,788	0.25
448,348	Esperion Therapeutics, Inc.	1,228,474	0.03
13,094	Esquire Financial Holdings, Inc.	1,407,605	0.03
138,377	Essent Group Ltd.	8,086,752	0.17
45,571	Ethan Allen Interiors, Inc.	1,014,410	0.02
41,252	Eton Pharmaceuticals, Inc.	1,018,099	0.02
49,175	European Wax Center, Inc.	284,232	0.01
112,567	Eve Holding, Inc.	279,166	0.01
41,472	EverCommerce, Inc.	474,025	0.01
42,852	EverQuote, Inc.	660,778	0.01
104,713	EVERTEC, Inc.	2,955,001	0.06
210,529	EVgo, Inc.	362,110	0.01
445	EVI Industries, Inc.	9,158	0.00
190,992	Evolent Health, Inc.	435,462	0.01
94,914	Evolus, Inc.	390,097	0.01
64,399	Evolution Petroleum Corp.	294,947	0.01
255,431	Evolv Technologies Holdings, Inc.	1,545,358	0.03
17,114	Evomune, Inc.	393,451	0.01
114,123	EW Scripps Co.	424,538	0.01
38,526	Excelerate Energy, Inc.	1,287,539	0.03
150,915	eXp World Holdings, Inc.	903,981	0.02
22,065	Expensify, Inc.	19,194	0.00
81,283	Exponent, Inc.	5,303,716	0.11
133,499	Expro Group Holdings NV	2,324,218	0.05
215,762	Extreme Networks, Inc.	3,253,691	0.07
127,431	EyePoint, Inc.	1,642,586	0.03
57,928	F&G Annuities & Life, Inc.	1,466,737	0.03
58,064	Fabrinet	30,281,537	0.64
152,652	Faraday Future Intelligent Electric, Inc.	41,949	0.00

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
22,837	Farmers & Merchants Bancorp, Inc.	586,226	0.01
85,097	Farmers National Banc Corp.	1,119,877	0.02
229,603	Fastly, Inc.	6,672,263	0.14
157,244	Fate Therapeutics, Inc.	188,693	0.00
73,506	FB Financial Corp.	3,817,902	0.08
15,756	Federal Agricultural Mortgage Corp.	2,337,403	0.05
96,259	Federal Signal Corp.	10,409,448	0.22
29,707	Fennec Pharmaceuticals, Inc.	182,698	0.00
11,690	Ferroglobe PLC (Class A)	-	-
223,753	Ferroglobe PLC (Class H)	921,862	0.02
96,761	Fidelis Insurance Holdings Ltd.	1,849,103	0.04
6,677	Fidelity D&D Bancorp, Inc.	288,981	0.01
145,821	Figs, Inc.	2,153,776	0.05
7,438	Finance of America Cos., Inc.	123,471	0.00
34,184	Financial Institutions, Inc.	1,083,975	0.02
1,013	Finward Bancorp	36,772	0.00
1,518	Finwise Bancorp	24,075	0.00
29,966	Firefly Aerospace, Inc.	853,132	0.02
128,256	First Advantage Corp.	1,508,291	0.03
244,173	First BanCorp (Puerto Rico listed)	5,215,535	0.11
22,154	First BanCorp (U.S. listed)	620,977	0.01
63,708	First Bancorp/Southern Pines NC	3,589,946	0.08
16,518	First Bank	264,288	0.01
146,268	First Busey Corp.	3,696,192	0.08
14,888	First Business Financial Services, Inc.	802,910	0.02
149	First Capital, Inc.	7,395	0.00
175,105	First Commonwealth Financial Corp.	3,078,346	0.06
33,682	First Community Bankshares, Inc.	1,398,477	0.03
949	First Community Corp.	27,739	0.00
171,547	First Financial Bancorp	4,782,730	0.10
222,343	First Financial Bankshares, Inc.	6,548,001	0.14
22,160	First Financial Corp.	1,400,512	0.03
105,581	First Foundation, Inc.	622,928	0.01
12,226	First Internet Bancorp	249,166	0.01
142,534	First Interstate BancSystem, Inc.	4,760,636	0.10
100,715	First Merchants Corp.	3,900,692	0.08
44,064	First Mid Bancshares, Inc.	1,814,996	0.04
2,925	First National Corp.	78,741	0.00
2,130	First United Corp.	78,043	0.00
81,818	First Watch Restaurant Group, Inc.	857,453	0.02
1,173	First Western Financial, Inc.	28,832	0.00
62,964	FirstCash Holdings, Inc.	11,837,232	0.25
23,412	Firstsun Capital Bancorp	853,602	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
543	FitLife Brands, Inc.	7,711	0.00
34,401	Five Star Bancorp	1,297,606	0.03
122,317	Five9, Inc.	1,855,549	0.04
487,069	Flagstar Bank NA	6,414,699	0.14
50,052	FLEX LNG Ltd.	1,487,045	0.03
3,814	Flexsteel Industries, Inc.	171,401	0.00
28,448	Flotek Industries, Inc.	482,763	0.01
33,643	Flowco Holdings, Inc.	693,046	0.01
120,327	Fluence Energy, Inc.	1,655,700	0.03
260,673	Fluor Corp.	12,160,395	0.26
54,009	Flushing Financial Corp.	829,578	0.02
190,389	Flywire Corp.	2,216,128	0.05
48,784	Foghorn Therapeutics, Inc.	233,188	0.00
297	Forafic Global PLC	2,866	0.00
35,960	Forestar Group, Inc.	878,862	0.02
127,032	FormFactor, Inc.	12,320,834	0.26
16,962	Forrester Research, Inc.	96,005	0.00
150,410	Fortrea Holdings, Inc.	1,416,862	0.03
20,827	Forum Energy Technologies, Inc.	1,221,712	0.03
41,569	Forward Air Corp.	694,618	0.01
68,583	Fox Factory Holding Corp.	1,128,876	0.02
22,810	Franklin Covey Co.	360,170	0.01
60,896	Franklin Electric Co., Inc.	5,612,784	0.12
2,914	Franklin Financial Services Corp.	148,847	0.00
11,114	Frequency Electronics, Inc.	491,906	0.01
56,189	Fresh Del Monte Produce, Inc.	2,262,169	0.05
325,169	Freshworks, Inc.	2,611,107	0.06
3,461	Friedman Industries, Inc.	61,329	0.00
119,085	Frontdoor, Inc.	6,294,833	0.13
147,799	Frontier Group Holdings, Inc.	521,730	0.01
33,782	FRP Holdings, Inc.	739,150	0.02
10,380	FS Bancorp, Inc.	400,564	0.01
163,605	FTAI Infrastructure, Inc.	808,209	0.02
45,845	fuboTV, Inc.	433,694	0.01
82,094	Fulcrum Therapeutics, Inc.	629,661	0.01
32,465	Fulgent Genetics, Inc.	516,194	0.01
281,993	Fulton Financial Corp.	5,735,738	0.12
52,032	Funko, Inc.	163,901	0.00
48,847	FutureFuel Corp.	188,061	0.00
36,500	FVCBankcorp, Inc.	554,435	0.01
1,219	Gaia, Inc.	3,377	0.00
32,126	Gambling.com Group Ltd.	124,649	0.00
277,731	Garrett Motion, Inc.	5,046,372	0.11

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
57,216	GATX Corp.	9,769,060	0.21
14,862	GBank Financial Holdings, Inc.	397,707	0.01
122,820	GCM Grosvenor, Inc.	1,203,636	0.03
48,724	Genco Shipping & Trading Ltd.	1,098,726	0.02
3,172	Gencor Industries, Inc.	47,580	0.00
31,397	GeneDx Holdings Corp.	2,016,315	0.04
18,056	Genesco, Inc.	523,443	0.01
43,659	Genie Energy Ltd.	617,338	0.01
355,084	Genius Sports Ltd.	1,573,022	0.03
50,173	Gentherm, Inc.	1,393,806	0.03
639,785	Genworth Financial, Inc.	5,195,054	0.11
219,251	GEO Group, Inc.	3,685,609	0.08
63,830	German American Bancorp, Inc.	2,667,456	0.06
772,967	Geron Corp.	1,151,721	0.02
166,541	Getty Images Holdings, Inc.	132,134	0.00
352,716	Gevo, Inc.	962,915	0.02
51,454	Gibraltar Industries, Inc.	2,051,471	0.04
42,838	GigaCloud Technology, Inc.	1,943,988	0.04
57,720	G-III Apparel Group Ltd.	1,598,844	0.03
59,352	Ginkgo Bioworks Holdings, Inc.	363,828	0.01
210,115	Glacier Bancorp, Inc.	9,385,837	0.20
91,126	Glaukos Corp.	9,810,625	0.21
216,923	Global Business Travel Group I	1,210,430	0.03
26,424	Global Industrial Co.	832,884	0.02
24,704	Global Water Resources, Inc.	187,503	0.00
80,582	Globalstar, Inc.	5,352,256	0.11
121,104	Gogo, Inc.	486,838	0.01
1,523	GoHealth, Inc.	2,300	0.00
155,006	Golar LNG Ltd.	8,387,375	0.18
30,182	Gold.com, Inc.	1,209,695	0.03
30,024	Golden Entertainment, Inc.	801,341	0.02
433,559	Goodyear Tire & Rubber Co.	2,874,496	0.06
38,572	Goosehead Insurance, Inc.	1,645,482	0.03
34,999	Gorman-Rupp Co.	2,174,488	0.05
290,978	Gossamer Bio, Inc.	95,586	0.00
250,196	GPGI, Inc.	4,278,352	0.09
18,834	Graham Corp.	1,486,379	0.03
5,244	Graham Holdings Co.	5,544,271	0.12
57,150	GRAIL, Inc.	2,953,512	0.06
71,003	Granite Construction, Inc.	8,511,840	0.18
111,327	Granite Ridge Resources, Inc.	653,489	0.01
137,426	Gray Media, Inc.	596,429	0.01
99,593	Great Lakes Dredge & Dock Corp.	1,693,081	0.04

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
18,823	Great Southern Bancorp, Inc.	1,188,296	0.03
52,052	Green Brick Partners, Inc.	3,354,751	0.07
90,512	Green Dot Corp.	1,015,545	0.02
101,533	Green Plains, Inc.	1,670,218	0.04
49,012	Greenbrier Cos., Inc.	2,580,482	0.05
443	Greene County Bancorp, Inc.	9,928	0.00
49,860	Greenlight Capital Re Ltd.	862,079	0.02
9,609	Greenwich Lifesciences, Inc.	230,808	0.00
40,187	Greif, Inc. (Class A)	2,695,342	0.06
9,174	Greif, Inc. (Class B)	803,092	0.02
100,931	Grid Dynamics Holdings, Inc.	575,307	0.01
61,699	Griffon Corp.	4,484,283	0.09
58,739	Grindr, Inc.	710,155	0.01
150,456	Grocery Outlet Holding Corp.	1,060,715	0.02
16,995	Group 1 Automotive, Inc.	5,619,057	0.12
40,609	Groupon, Inc.	483,247	0.01
201,191	Guardant Health, Inc.	18,584,013	0.39
34,746	Guardian Pharmacy Services, Inc.	1,308,534	0.03
25,465	Gulfport Energy Corp.	5,387,630	0.11
14,424	Gyre Therapeutics, Inc.	100,535	0.00
54,127	H2O America	3,175,631	0.07
196,610	HA Sustainable Infrastructure Capital, Inc.	7,225,417	0.15
38,411	Hackett Group, Inc.	499,727	0.01
76,823	Haemonetics Corp.	4,329,744	0.09
168,816	Hain Celestial Group, Inc.	117,800	0.00
53,120	Hallador Energy Co.	864,794	0.02
2,577	Hamilton Beach Brands Holding Co.	48,834	0.00
75,681	Hamilton Insurance Group Ltd.	2,257,564	0.05
134,131	Hancock Whitney Corp.	8,529,390	0.18
56,506	Hanmi Financial Corp.	1,489,498	0.03
379	Hanover Bancorp, Inc.	8,183	0.00
174,447	Harmonic, Inc.	1,566,534	0.03
69,538	Harmony Biosciences Holdings, Inc.	1,947,759	0.04
52,739	Harrow, Inc.	1,859,577	0.04
26,020	Haverty Furniture Cos., Inc.	551,104	0.01
253,903	Hawaiian Electric Industries, Inc.	3,767,921	0.08
32,051	Hawkins, Inc.	4,923,034	0.10
1,422	Hawthorn Bancshares, Inc.	47,907	0.00
90,584	HB Fuller Co.	5,587,221	0.12
20,832	HBT Financial, Inc.	556,631	0.01
17,807	HCI Group, Inc.	2,753,140	0.06
113,196	Health Catalyst, Inc.	143,759	0.00
113,354	Healthcare Services Group, Inc.	2,102,717	0.04

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
133,072	HealthEquity, Inc.	11,120,827	0.23
44,333	HealthStream, Inc.	918,136	0.02
31,266	HeartFlow, Inc.	760,702	0.02
70,950	Heartland Express, Inc.	737,880	0.02
1,031,082	Hecla Mining Co.	19,209,058	0.40
37,014	Helen of Troy Ltd.	533,742	0.01
50,604	Helios Technologies, Inc.	3,274,585	0.07
242,316	Helix Energy Solutions Group, Inc.	2,396,505	0.05
154,486	Helmerich & Payne, Inc.	5,566,131	0.12
170,740	Herbalife Ltd.	2,513,293	0.05
52,877	Herc Holdings, Inc.	5,263,905	0.11
119,369	Heritage Commerce Corp.	1,489,725	0.03
61,229	Heritage Financial Corp.	1,591,954	0.03
40,840	Heritage Insurance Holdings, Inc.	1,072,050	0.02
236,041	Heron Therapeutics, Inc.	188,856	0.00
197,297	Hertz Global Holdings, Inc.	909,539	0.02
83,803	HF Foods Group, Inc.	155,036	0.00
36,400	HighPeak Energy, Inc.	251,160	0.01
336,920	Hillman Solutions Corp.	2,803,174	0.06
76,610	Hilltop Holdings, Inc.	2,744,170	0.06
96,314	Hilton Grand Vacations, Inc.	3,767,804	0.08
46,180	Himalaya Shipping Ltd.	614,194	0.01
329,140	Hims & Hers Health, Inc.	6,832,946	0.14
3,305	Hingham Institution For Savings	944,701	0.02
31,482	Hippo Holdings, Inc.	820,421	0.02
293	HireQuest, Inc.	2,924	0.00
113,143	HNI Corp.	3,777,845	0.08
107,863	Holley, Inc.	331,139	0.01
16,459	Home Bancorp, Inc.	997,086	0.02
301,795	Home BancShares, Inc.	8,127,339	0.17
33,481	HomeTrust Bancshares, Inc.	1,427,965	0.03
153,622	Honest Co., Inc.	451,649	0.01
204,528	Hope Bancorp, Inc.	2,284,578	0.05
64,526	Horace Mann Educators Corp.	2,753,970	0.06
76,084	Horizon Bancorp, Inc.	1,260,712	0.03
8,650	Hovnanian Enterprises, Inc.	959,372	0.02
97,546	Hub Group, Inc.	3,515,558	0.07
86,057	Hudson Technologies, Inc.	506,015	0.01
212,738	Humacyte, Inc.	129,068	0.00
27,562	Huron Consulting Group, Inc.	3,513,879	0.07
161,595	Hut 8 Corp.	7,580,421	0.16
258,423	Hyllion Holdings Corp.	454,824	0.01
19,703	Hyster-Yale, Inc.	640,545	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
37,900	I3 Verticals, Inc.	847,444	0.02
21,333	IBEX Holdings Ltd.	572,151	0.01
25,533	Ibotta, Inc.	765,224	0.02
30,417	ICF International, Inc.	1,985,926	0.04
55,535	Ichor Holdings Ltd.	2,588,486	0.05
39,031	ICU Medical, Inc.	5,040,854	0.11
23,272	Idaho Strategic Resources, Inc.	747,497	0.02
140,772	Ideaya Biosciences, Inc.	4,690,523	0.10
25,966	IDT Corp.	1,274,931	0.03
14,552	IES Holdings, Inc.	6,933,591	0.15
174,586	iHeartMedia, Inc.	509,791	0.01
75,495	IMAX Corp.	2,869,565	0.06
58,590	Immersion Corp.	319,901	0.01
479,993	ImmunityBio, Inc.	3,681,546	0.08
173,807	Immunome, Inc.	3,801,159	0.08
133,454	Immunovant, Inc.	3,314,997	0.07
46,183	Impinj, Inc.	4,742,994	0.10
79,556	Independent Bank Corp.	5,983,407	0.13
42,066	Independent Bank Corp. (Non Voting rights)	1,400,798	0.03
314,453	indie Semiconductor, Inc.	1,012,539	0.02
198,813	Indivior Pharmaceuticals, Inc.	6,059,820	0.13
28,147	Infinity Natural Resources, Inc.	495,669	0.01
58,045	Information Services Group, Inc.	222,893	0.00
59,350	Ingevity Corp.	4,227,500	0.09
24,125	Ingles Markets, Inc.	2,168,596	0.05
27,638	Inhibikase Therapeutics, Inc.	46,432	0.00
12,439	Inhibrx Biosciences, Inc.	836,274	0.02
34,968	Immune Bio, Inc.	39,514	0.00
48,887	Innodata, Inc.	1,888,016	0.04
41,453	Innospec, Inc.	3,026,898	0.06
27,418	Innovage Holding Corp.	219,892	0.00
68,082	Innovex International, Inc.	1,660,520	0.04
118,486	Innoviva, Inc.	2,760,724	0.06
47,232	Innventure, Inc.	184,677	0.00
37,655	Inogen, Inc.	232,708	0.00
17,713	Inseego Corp.	196,969	0.00
49,496	Insight Enterprises, Inc.	3,316,727	0.07
57,664	Insperty, Inc.	1,559,235	0.03
49,952	Inspired Entertainment, Inc.	356,158	0.01
37,892	Installed Building Products, Inc.	10,047,064	0.21
34,311	Insteel Industries, Inc.	1,153,193	0.02
91,975	Intapp, Inc.	2,362,838	0.05
56,067	Integer Holdings Corp.	4,933,896	0.10

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
108,085	Integra LifeSciences Holdings Corp.	1,018,161	0.02
192,610	Intellia Therapeutics, Inc.	2,469,260	0.05
41,219	InterDigital, Inc.	12,448,138	0.26
95,672	Interface, Inc.	2,384,146	0.05
89,686	International Bancshares Corp.	6,034,971	0.13
46,152	International Money Express, Inc.	729,202	0.02
63,816	International Seaways, Inc.	4,650,910	0.10
30,001	Interparfums, Inc.	2,725,291	0.06
20,326	Intrepid Potash, Inc.	869,343	0.02
177,218	Intuitive Machines, Inc.	3,289,166	0.07
2,896	Investar Holding Corp.	78,974	0.00
2,260	Investors Title Co.	491,188	0.01
551,974	IonQ, Inc.	15,913,410	0.34
507,885	Iovance Biotherapeutics, Inc.	1,782,676	0.04
14,588	iRadimed Corp.	1,404,241	0.03
51,582	IRhythm Holdings, Inc.	6,087,708	0.13
263,976	Ironwood Pharmaceuticals, Inc.	926,556	0.02
24,022	Ispire Technology, Inc.	44,200	0.00
75,082	Itron, Inc.	6,729,600	0.14
181,401	Ivanhoe Electric, Inc.	2,144,160	0.05
11,155	J Jill, Inc.	127,836	0.00
24,840	J&J Snack Foods Corp.	1,969,067	0.04
31,158	Jack in the Box, Inc.	301,298	0.01
103,392	Jackson Financial, Inc.	10,930,602	0.23
48,233	Jade Biosciences, Inc.	677,674	0.01
12,342	JAKKS Pacific, Inc.	245,853	0.01
54,065	James River Group Holdings, Inc.	340,610	0.01
224,463	Janus International Group, Inc.	1,155,984	0.02
63,189	Janux Therapeutics, Inc.	878,327	0.02
81,188	JBT Marel Corp.	10,381,510	0.22
28,100	Jefferson Capital, Inc.	540,363	0.01
135,868	JELD-WEN Holding, Inc.	168,476	0.00
519,960	JetBlue Airways Corp.	2,298,223	0.05
943,809	Joby Aviation, Inc.	7,795,862	0.16
15,024	John B Sanfilippo & Son, Inc.	1,191,854	0.03
18,831	John Marshall Bancorp, Inc.	381,893	0.01
63,489	John Wiley & Sons, Inc.	2,418,931	0.05
9,192	Johnson Outdoors, Inc.	427,520	0.01
22,699	Joint Corp.	200,886	0.00
18,297	Kadant, Inc.	5,349,128	0.11
26,243	Kaiser Aluminum Corp.	3,162,544	0.07
65,986	Kaltura, Inc.	80,503	0.00
72,239	KalVista Pharmaceuticals, Inc.	1,454,171	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
6,620	Karat Packaging, Inc.	184,830	0.00
98,304	KB Home	5,087,232	0.11
130,011	Kearny Financial Corp.	981,583	0.02
46,241	Kelly Services, Inc.	409,233	0.01
117,179	Kennametal, Inc.	4,233,677	0.09
194,866	Kennedy-Wilson Holdings, Inc.	2,108,450	0.04
53,604	Keros Therapeutics, Inc.	591,788	0.01
41,187	Kestra Medical Technologies Ltd.	820,857	0.02
650	Kestrel Group Ltd.	7,020	0.00
30,163	Kforce, Inc.	881,966	0.02
44,286	Kimball Electronics, Inc.	1,049,135	0.02
43,360	KinderCare Learning Cos., Inc.	95,392	0.00
72,132	Kinetik Holdings, Inc.	3,491,910	0.07
18,064	Kingstone Cos., Inc.	263,192	0.01
13,918	Kingsway Financial Services, Inc.	145,165	0.00
93,048	Knife River Corp.	7,597,369	0.16
137,163	Knowles Corp.	3,522,346	0.07
132,639	Kodiak Gas Services, Inc.	7,735,506	0.16
67,433	Kodiak Sciences, Inc.	2,570,546	0.05
177,735	Kohl's Corp.	2,292,781	0.05
89,256	Kontoor Brands, Inc.	6,273,804	0.13
234,511	Kopin Corp.	527,650	0.01
35,297	Koppers Holdings, Inc.	1,365,288	0.03
82,613	Korn Ferry	5,200,488	0.11
9,120	Korro Bio, Inc.	103,238	0.00
42,031	KORU Medical Systems, Inc.	181,574	0.00
775,545	Kosmos Energy Ltd.	2,156,015	0.05
290,329	Kratos Defense & Security Solutions, Inc.	20,471,098	0.43
128,979	Krispy Kreme, Inc.	437,239	0.01
40,899	Kronos Worldwide, Inc.	268,706	0.01
40,497	Krystal Biotech, Inc.	10,461,185	0.22
83,268	Kulicke & Soffa Industries, Inc.	5,472,373	0.12
57,838	KULR Technology Group, Inc.	137,076	0.00
115,937	Kura Oncology, Inc.	942,568	0.02
10,516	Kura Sushi USA, Inc.	733,912	0.02
93,056	Kymera Therapeutics, Inc.	7,750,634	0.16
18,850	L.B. Foster Co.	525,915	0.01
43,812	Lakeland Financial Corp.	2,513,933	0.05
15,808	Lakeland Industries, Inc.	129,468	0.00
266	Landmark Bancorp, Inc.	6,597	0.00
24,104	Lands' End, Inc.	270,929	0.01
101,888	Lantheus Holdings, Inc.	7,728,205	0.16
74,885	Larimar Therapeutics, Inc.	336,983	0.01

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
78,020	Latham Group, Inc.	418,967	0.01
197,477	Laureate Education, Inc.	6,880,099	0.15
68,916	La-Z-Boy, Inc.	2,214,960	0.05
32,955	LB Pharmaceuticals, Inc.	812,670	0.02
37,880	LCI Industries	4,658,482	0.10
695	LCNB Corp.	10,835	0.00
22,785	Legacy Housing Corp.	465,498	0.01
194,332	Legalzoom.com, Inc.	1,101,862	0.02
58,408	Legence Corp.	3,297,716	0.07
218,256	Leggett & Platt, Inc.	2,156,369	0.05
34,146	LeMaitre Vascular, Inc.	3,727,719	0.08
97,101	Lemonade, Inc.	6,086,291	0.13
186,666	LendingClub Corp.	2,673,057	0.06
18,165	LendingTree, Inc.	778,915	0.02
3,320	LENSAR, Inc.	19,787	0.00
30,618	LENZ Therapeutics, Inc.	280,155	0.01
97,328	Lexeo Therapeutics, Inc.	558,663	0.01
34,254	LGI Homes, Inc.	1,354,061	0.03
257,066	Liberty Energy, Inc.	7,403,501	0.16
56,663	Liberty Latin America Ltd. (Class A)	489,568	0.01
218,612	Liberty Latin America Ltd. (Class C)	1,928,158	0.04
247,875	Life Time Group Holdings, Inc.	6,677,752	0.14
34,544	Life360, Inc.	1,410,086	0.03
35,190	Lifecore Biomedical, Inc.	130,907	0.00
60,813	LifeMD, Inc.	219,535	0.00
282,940	LifeStance Health Group, Inc.	1,802,328	0.04
8,078	Lifevantage Corp.	34,897	0.00
3,139	Lifeway Foods, Inc.	60,708	0.00
56,660	Lifetzone Metals Ltd.	190,378	0.00
30,692	Ligand Pharmaceuticals, Inc.	6,127,658	0.13
39,092	Lightbridge Corp.	416,721	0.01
17,759	Limbach Holdings, Inc.	1,386,090	0.03
30,355	Limoneira Co.	407,364	0.01
44,157	Lincoln Educational Services Corp.	1,796,307	0.04
60,946	Lindblad Expeditions Holdings, Inc.	1,054,366	0.02
17,559	Lindsay Corp.	2,090,750	0.04
11,549	LINKBANCORP, Inc.	96,319	0.00
320,737	Lionsgate Studios Corp.	3,075,868	0.06
106,837	Liquidia Corp.	4,032,028	0.09
40,465	Liquidity Services, Inc.	1,237,015	0.03
90,254	LivaNova PLC	5,736,544	0.12
57,309	Live Oak Bancshares, Inc.	1,895,209	0.04
103,699	LiveRamp Holdings, Inc.	2,750,097	0.06

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
63,616	Livewire Group, Inc.	105,603	0.00
133,137	loanDepot, Inc.	189,055	0.00
24,579	Lovesac Co.	363,032	0.01
88,525	LSB Industries, Inc.	1,319,023	0.03
44,430	LSI Industries, Inc.	826,398	0.02
92,164	Lucid Diagnostics, Inc.	105,989	0.00
1,554,971	Lumen Technologies, Inc.	10,807,048	0.23
31,569	Lumexa Imaging Holdings, Inc.	271,493	0.01
50,112	Luxfer Holdings PLC	610,364	0.01
42,522	M/I Homes, Inc.	5,206,819	0.11
62,411	Madison Square Garden Entertainment Corp.	3,676,632	0.08
27,527	Madrigal Pharmaceuticals, Inc.	14,409,559	0.30
49,828	Magnera Corp.	473,864	0.01
223,182	Magnite, Inc.	2,651,402	0.06
288,939	Magnolia Oil & Gas Corp.	9,121,804	0.19
712	MainStreet Bancshares, Inc.	15,806	0.00
32,622	Malibu Boats, Inc.	845,562	0.02
59,443	Mama's Creations, Inc.	911,856	0.02
3,062	Mammoth Energy Services, Inc.	7,502	0.00
61,191	Manitowoc Co., Inc.	712,875	0.02
486,576	MannKind Corp.	1,192,111	0.03
28,570	MapLight Therapeutics, Inc.	580,828	0.01
607,532	MARA Holdings, Inc.	4,957,461	0.10
183,494	Maravai LifeSciences Holdings, Inc.	519,288	0.01
45,414	Marcus & Millichap, Inc.	1,207,558	0.03
39,897	Marcus Corp.	685,031	0.01
87,159	Marex Group PLC	3,885,548	0.08
18,258	Marine Products Corp.	132,736	0.00
32,542	MarineMax, Inc.	880,587	0.02
444	MarketWise, Inc.	8,312	0.00
624,220	Marqeta, Inc.	2,546,818	0.05
45,372	Marriott Vacations Worldwide Corp.	2,954,625	0.06
105,716	Marten Transport Ltd.	1,388,051	0.03
32,659	Marzetti Co.	4,517,719	0.10
205,247	Masterbrand, Inc.	1,705,603	0.04
29,244	MasterCraft Boat Holdings, Inc.	599,794	0.01
33,339	Materion Corp.	4,822,486	0.10
87,905	Mativ Holdings, Inc.	764,774	0.02
45,628	Matrix Service Co.	523,809	0.01
47,703	Matson, Inc.	7,820,430	0.16
45,457	Matthews International Corp.	1,173,700	0.02
614	Maui Land & Pineapple Co., Inc.	9,449	0.00
189,628	MaxCyte, Inc.	133,214	0.00

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)				Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)				Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)				United States Dollar - 94.20% (continued)			
90,440	Maximus, Inc.	5,797,204	0.12	153,193	Mister Car Wash, Inc.	1,067,755	0.02
131,737	MaxLinear, Inc.	2,290,906	0.05	20,289	Mistras Group, Inc.	299,871	0.01
29,491	Mayville Engineering Co., Inc.	529,363	0.01	78,667	Mitek Systems, Inc.	1,062,005	0.02
43,140	Maze Therapeutics, Inc.	1,287,729	0.03	1,543	Mobile Infrastructure Corp.	3,456	0.00
74,485	MBIA, Inc.	440,206	0.01	83,960	Modine Manufacturing Co.	18,194,972	0.38
46,056	MBX Biosciences, Inc.	1,374,772	0.03	116,238	Moelis & Co.	6,625,566	0.14
41,211	McGrath RentCorp	4,544,749	0.10	20,832	Monarch Casino & Resort, Inc.	1,991,539	0.04
43,500	McGraw Hill, Inc.	595,950	0.01	7,181	Monopar Therapeutics, Inc.	393,447	0.01
81,083	Mechanics Bancorp	1,195,974	0.03	50,020	Monro, Inc.	802,321	0.02
1,652	Medallion Financial Corp.	14,141	0.00	91,160	Montauk Renewables, Inc.	104,834	0.00
61,535	MediaAlpha, Inc.	572,276	0.01	103,411	Monte Rosa Therapeutics, Inc.	1,701,111	0.04
17,254	Medifast, Inc.	175,818	0.00	50,886	Montrose Environmental Group, Inc.	1,113,895	0.02
6,008	MediWound Ltd.	96,789	0.00	45,605	Moog, Inc.	13,345,847	0.28
76,769	MeiraGTx Holdings PLC	664,820	0.01	27,591	Motorcar Parts of America, Inc.	305,156	0.01
30,122	Mercantile Bank Corp.	1,521,161	0.03	24,739	Movado Group, Inc.	604,126	0.01
41,025	Merchants Bancorp	1,760,383	0.04	3,752	M-Tron Industries, Inc.	250,821	0.01
44,179	Mercury General Corp.	3,894,379	0.08	255,623	Mueller Water Products, Inc.	7,027,076	0.15
85,255	Mercury Systems, Inc.	6,215,942	0.13	214,745	Murphy Oil Corp.	8,858,231	0.19
2,649	Meridian Corp.	50,225	0.00	29,135	MVB Financial Corp.	723,422	0.02
656	Meridian Holdings, Inc.	4,736	0.00	64,162	Myers Industries, Inc.	1,358,951	0.03
94,358	Merit Medical Systems, Inc.	6,504,097	0.14	46,462	Myomo, Inc.	31,390	0.00
99,346	Meritage Homes Corp.	6,143,557	0.13	24,826	MYR Group, Inc.	7,008,876	0.15
8,434	Mesa Laboratories, Inc.	745,734	0.02	142,254	Myriad Genetics, Inc.	640,143	0.01
72,185	Metallus, Inc.	1,179,503	0.02	121,173	N-able, Inc.	565,878	0.01
61,364	Methode Electronics, Inc.	338,729	0.01	23,519	Nabors Industries Ltd.	2,024,045	0.04
27,917	Metrocity Bankshares, Inc.	800,380	0.02	9,889	NACCO Industries, Inc.	513,931	0.01
13,349	Metropolitan Bank Holding Corp.	1,111,838	0.02	72,070	NANO Nuclear Energy, Inc.	1,475,994	0.03
61,693	MGE Energy, Inc.	4,768,252	0.10	106,524	Nano-X Imaging Ltd.	241,809	0.01
22,126	MGP Ingredients, Inc.	406,897	0.01	58,444	Napco Security Technologies, Inc.	2,302,109	0.05
39,514	Miami International Holdings, Inc.	1,537,885	0.03	4,601	Nathan's Famous, Inc.	463,459	0.01
327,275	Microvast Holdings, Inc.	490,913	0.01	61,652	National Bank Holdings Corp.	2,414,292	0.05
444,800	MicroVision, Inc.	285,206	0.01	264	National Bankshares, Inc.	9,612	0.00
33,166	Mid Penn Bancorp, Inc.	1,066,619	0.02	39,567	National Beverage Corp.	1,331,430	0.03
28,029	Middlesex Water Co.	1,458,909	0.03	123,644	National CineMedia, Inc.	377,114	0.01
45,626	Midland States Bancorp, Inc.	1,017,916	0.02	111,385	National Energy Services Reunited Corp.	2,391,436	0.05
16,918	Miller Industries, Inc.	770,615	0.02	20,340	National HealthCare Corp.	3,248,298	0.07
108,944	MillerKnoll, Inc.	1,575,330	0.03	9,134	National Presto Industries, Inc.	1,251,906	0.03
198,034	MiMedx Group, Inc.	782,234	0.02	20,825	National Research Corp.	353,609	0.01
51,984	Minerals Technologies, Inc.	3,686,705	0.08	124,768	National Vision Holdings, Inc.	3,231,491	0.07
81,067	Mineralys Therapeutics, Inc.	2,196,105	0.05	17,656	Natural Gas Services Group, Inc.	666,337	0.01
382,514	Mirion Technologies, Inc.	7,110,935	0.15	21,227	Natural Grocers by Vitamin Cottage, Inc.	548,718	0.01
66,420	Mirum Pharmaceuticals, Inc.	6,135,880	0.13	26,721	Nature's Sunshine Products, Inc.	641,037	0.01
85,422	Mission Produce, Inc.	1,175,407	0.02	56,069	Navan, Inc.	742,354	0.02

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)				Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)				Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)				United States Dollar - 94.20% (continued)			
90,990	Navient Corp.	744,298	0.02	79,920	Northfield Bancorp, Inc.	1,082,117	0.02
45,181	Navigator Holdings Ltd.	873,349	0.02	28,452	Northpointe Bancshares, Inc.	491,082	0.01
328,029	Navitas Semiconductor Corp.	2,876,814	0.06	44,814	Northrim BanCorp, Inc.	1,025,344	0.02
71,448	NB Bancorp, Inc.	1,505,409	0.03	254,465	Northwest Bancshares, Inc.	3,229,161	0.07
85,743	NBT Bancorp, Inc.	3,650,937	0.08	65,911	Northwest Natural Holding Co.	3,507,783	0.07
119,127	NCR Atleos Corp.	5,191,555	0.11	100,261	Northwestern Energy Group, Inc.	6,611,210	0.14
221,637	NCR Voyix Corp.	1,402,962	0.03	3,161	Norwood Financial Corp.	92,997	0.00
21,403	Nelnet, Inc.	2,760,131	0.06	469,263	Novagold Resources, Inc.	4,213,982	0.09
353,275	Neogen Corp.	3,281,925	0.07	58,627	Novanta, Inc.	6,924,435	0.15
207,170	NeoGenomics, Inc.	1,537,201	0.03	235,801	Novavax, Inc.	1,919,420	0.04
19,360	Neonode, Inc.	27,104	0.00	177,453	Novocure Ltd.	1,934,238	0.04
67,392	NerdWallet, Inc.	699,529	0.01	135,362	NPK International, Inc.	1,961,395	0.04
125,152	Nerdy, Inc.	102,149	0.00	67,168	Nu Skin Enterprises, Inc.	488,983	0.01
44,340	Net Power, Inc.	69,170	0.00	166,419	Nurix Therapeutics, Inc.	2,579,494	0.05
48,059	NETGEAR, Inc.	1,049,609	0.02	264,979	NuScale Power Corp.	2,872,372	0.06
112,304	NetScout Systems, Inc.	3,570,144	0.08	9,123	Nutex Health, Inc.	867,050	0.02
14,895	Neurogene, Inc.	300,283	0.01	81,371	Nuvalent, Inc.	8,336,459	0.18
55,822	Neuronetics, Inc.	80,942	0.00	377,923	Nuvation Bio, Inc.	1,621,290	0.03
38,320	NeuroPace, Inc.	503,908	0.01	3,200	Nuvectis Pharma, Inc.	24,736	0.00
260,831	New Fortress Energy, Inc.	153,890	0.00	9,638	NVE Corp.	631,289	0.01
165,240	New Jersey Resources Corp.	9,074,981	0.19	20,007	NWPX Infrastructure, Inc.	1,557,745	0.03
231,706	Newmark Group, Inc.	3,473,273	0.07	1,017	Oak Valley Bancorp	32,981	0.00
63,039	Newsmax, Inc.	329,064	0.01	154,134	Oceaneering International, Inc.	5,467,133	0.12
45,261	NewtekOne, Inc.	495,608	0.01	100,669	OceanFirst Financial Corp.	1,816,069	0.04
296,959	NextDecade Corp.	2,274,706	0.05	75,133	Octave Specialty Group, Inc.	349,368	0.01
336,772	Nextdoor Holdings, Inc.	471,481	0.01	302,919	Ocular Therapeutix, Inc.	2,565,724	0.05
158,189	NextNav, Inc.	2,534,188	0.05	75,964	OFG Bancorp	3,073,503	0.06
36,811	NextNRG, Inc.	14,724	0.00	750	Ohio Valley Banc Corp.	32,895	0.00
235,016	Nextpower, Inc.	28,331,179	0.60	250,200	O-I Glass, Inc.	2,629,602	0.06
59,317	Nexxen International Ltd.	386,747	0.01	101,005	Oil States International, Inc.	1,175,698	0.02
290	NI Holdings, Inc.	3,738	0.00	18,228	Oil-Dri Corp. of America	1,186,461	0.03
88,016	Niagen Bioscience, Inc.	388,151	0.01	196,644	Oklo, Inc.	9,751,576	0.21
31,396	Nicolet Bankshares, Inc.	4,666,074	0.10	271,711	Olaplex Holdings, Inc.	551,573	0.01
209,522	NioCorp Developments Ltd.	934,468	0.02	548,698	Old National Bancorp	12,126,226	0.26
103,979	Nkarta, Inc.	219,396	0.00	91,524	Old Second Bancorp, Inc.	1,845,124	0.04
1,001	NL Industries, Inc.	5,836	0.00	101,346	Olema Pharmaceuticals, Inc.	1,511,069	0.03
79,438	nLight, Inc.	4,529,555	0.10	55,117	Omada Health, Inc.	692,821	0.01
126,130	NMI Holdings, Inc.	4,731,136	0.10	9,059	Omega Flex, Inc.	281,191	0.01
201,209	Noble Corp. PLC	9,873,326	0.21	100,507	Omeros Corp.	1,061,354	0.02
349,078	Nordic American Tankers Ltd.	2,045,597	0.04	4,093	OmniAb, Inc. (Non voting rights)	-	-
12,120	Northeast Bank	1,361,924	0.03	4,093	OmniAb, Inc. (Vesting)	-	-
14,556	Northeast Community Bancorp, Inc.	346,433	0.01	191,530	OmniAb, Inc. (Voting rights)	300,702	0.01
159,321	Northern Oil & Gas, Inc.	4,656,953	0.10	73,338	Omniceil, Inc.	2,448,022	0.05

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
82,837	ON24, Inc.	670,980	0.01
111,082	Oncology Institute, Inc.	341,022	0.01
98,316	ONE Gas, Inc.	8,467,957	0.18
58,071	OneSpan, Inc.	611,488	0.01
163,269	OneSpaWorld Holdings Ltd.	3,747,024	0.08
18,233	OneWater Marine, Inc.	172,302	0.00
10,143	Onity Group, Inc.	398,316	0.01
48,594	Ooma, Inc.	707,043	0.01
1,225	OP Bancorp	16,293	0.00
5,866	OPAL Fuels, Inc.	14,782	0.00
153,978	Open Lending Corp.	192,473	0.00
171,664	OPENLANE, Inc.	5,004,006	0.11
687,938	OPKO Health, Inc.	784,249	0.02
47,037	Oportun Financial Corp.	216,841	0.00
41,893	OppFi, Inc.	322,995	0.01
30,737	OptimizeRx Corp.	193,028	0.00
442,652	Optimum Communications, Inc.	575,448	0.01
259,672	Option Care Health, Inc.	6,990,370	0.15
14,823	Orange County Bancorp, Inc.	474,040	0.01
159,489	OraSure Technologies, Inc.	478,467	0.01
116,234	Organogenesis Holdings, Inc.	275,475	0.01
110,524	ORIC Pharmaceuticals, Inc.	1,400,339	0.03
52,180	Origin Bancorp, Inc.	2,163,383	0.05
66,594	Orion Group Holdings, Inc.	725,875	0.02
97,054	Orion SA	630,851	0.01
99,443	Ormat Technologies, Inc.	11,129,661	0.23
34,027	Orrstown Financial Services, Inc.	1,227,694	0.03
69,808	Orthofix Medical, Inc.	800,698	0.02
30,728	OrthoPediatrics Corp.	487,653	0.01
61,715	Oruka Therapeutics, Inc.	3,027,121	0.06
323,348	Oscar Health, Inc.	3,708,802	0.08
25,997	OSI Systems, Inc.	6,902,463	0.15
63,398	Otter Tail Corp.	5,564,442	0.12
82,101	Ouster, Inc.	1,508,195	0.03
146,254	Outdoor Holding Co.	293,971	0.01
27,304	Outset Medical, Inc.	104,847	0.00
22,377	Oxford Industries, Inc.	861,738	0.02
441,579	Pacific Biosciences of California, Inc.	582,884	0.01
74,131	Pacira BioSciences, Inc.	1,675,361	0.04
74,272	PACS Group, Inc.	2,385,617	0.05
78,790	Pagaya Technologies Ltd.	917,904	0.02
140,183	PagerDuty, Inc.	870,536	0.02
287,500	Pageseguro Digital Ltd.	2,880,750	0.06

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
43,414	Palladyne AI Corp.	263,523	0.01
43,171	Palomar Holdings, Inc.	5,158,934	0.11
11,616	Palvella Therapeutics, Inc.	1,447,934	0.03
275	PAMT Corp.	2,324	0.00
53,099	Pangaea Logistics Solutions Ltd.	375,941	0.01
51,456	Papa John's International, Inc.	1,667,689	0.04
81,520	Par Pacific Holdings, Inc.	5,106,413	0.11
64,639	PAR Technology Corp.	861,638	0.02
32,527	Park Aerospace Corp.	890,589	0.02
24,735	Park National Corp.	4,042,936	0.09
4,015	Parke Bancorp, Inc.	114,026	0.00
4,970	Park-Ohio Holdings Corp.	119,479	0.00
35,569	Pathward Financial, Inc.	3,173,822	0.07
104,413	Patria Investments Ltd.	1,315,604	0.03
51,957	Patrick Industries, Inc.	5,770,864	0.12
82,170	Patriot National Bancorp, Inc.	105,999	0.00
552,724	Patterson-UTI Energy, Inc.	5,986,001	0.13
456,662	Payoneer Global, Inc.	2,205,677	0.05
50,577	Paysafe Ltd.	344,429	0.01
55,812	Paysign, Inc.	329,291	0.01
134,347	PBF Energy, Inc.	6,397,604	0.13
18,413	PC Connection, Inc.	1,076,424	0.02
806	PCB Bancorp	18,127	0.00
53,011	PDF Solutions, Inc.	1,733,990	0.04
195,595	Peabody Energy Corp.	6,444,855	0.14
34,744	Peapack-Gladstone Financial Corp.	1,223,336	0.03
141,429	Pediatrix Medical Group, Inc.	3,025,166	0.06
629,288	Peloton Interactive, Inc.	2,699,646	0.06
87,188	Penguin Solutions, Inc.	1,534,509	0.03
57,678	Pennant Group, Inc.	1,758,025	0.04
46,366	PennyMac Financial Services, Inc.	4,052,388	0.09
218	Peoples Bancorp of North Carolina, Inc.	8,537	0.00
59,758	Peoples Bancorp, Inc.	1,964,245	0.04
14,791	Peoples Financial Services Corp.	788,804	0.02
105,910	Perdoceo Education Corp.	3,940,911	0.08
96,778	Perella Weinberg Partners	1,757,488	0.04
228,853	Perimeter Solutions, Inc.	5,588,590	0.12
23,456	Perma-Fix Environmental Services, Inc.	250,745	0.01
136,925	Perpetua Resources Corp.	3,850,331	0.08
85,756	Personalis, Inc.	546,266	0.01
100,508	Perspective Therapeutics, Inc.	419,118	0.01
143,784	Petco Health & Wellness Co., Inc.	399,720	0.01
65,926	Phathom Pharmaceuticals, Inc.	732,438	0.02

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
31,921	Phibro Animal Health Corp.	1,765,551	0.04
60,731	Phinia, Inc.	4,156,430	0.09
15,597	Phoenix Education Partners, Inc.	490,682	0.01
89,750	Photronics, Inc.	3,626,797	0.08
90,197	Phreesia, Inc.	755,851	0.02
590	Pioneer Bancorp, Inc.	8,213	0.00
114,881	Piper Sandler Cos.	8,794,141	0.19
261,684	Pitney Bowes, Inc.	2,891,608	0.06
36,433	PJT Partners, Inc.	5,090,419	0.11
436,534	Planet Labs PBC	12,201,125	0.26
126,791	Playstudios, Inc.	59,490	0.00
91,662	Playtika Holding Corp.	254,820	0.01
42,267	Plexus Corp.	8,560,758	0.18
2,143,354	Plug Power, Inc.	4,843,980	0.10
2,496	Plumas Bancorp	121,855	0.00
86,393	Polaris, Inc.	4,708,418	0.10
12,958	Ponce Financial Group, Inc.	216,528	0.00
132,907	Porch Group, Inc.	952,943	0.02
88,617	Portillo's, Inc.	468,784	0.01
181,582	Portland General Electric Co.	9,582,082	0.20
15,061	Powell Industries, Inc.	8,149,206	0.17
91,477	Power Integrations, Inc.	4,683,622	0.10
12,852	Power Solutions International, Inc.	782,430	0.02
207,639	Powerfleet, Inc. NJ	639,528	0.01
68,632	PRA Group, Inc.	1,201,060	0.03
45,340	Prairie Operating Co.	92,040	0.00
41,718	Praxis Precision Medicines, Inc.	13,441,122	0.28
288,071	Precigen, Inc.	1,114,835	0.02
20,784	Preferred Bank	1,884,901	0.04
4,010	Preformed Line Products Co.	1,085,708	0.02
70,072	Prestige Consumer Healthcare, Inc.	4,153,167	0.09
39,130	PriceSmart, Inc.	5,889,065	0.12
141,620	Prime Medicine, Inc.	492,838	0.01
1,284	PrimeEnergy Resources Corp.	298,979	0.01
18,647	Primis Financial Corp.	247,632	0.01
87,251	Primoris Services Corp.	12,480,383	0.26
301	Princeton Bancorp, Inc.	10,165	0.00
34,089	Priority Technology Holdings, Inc.	160,900	0.00
185,806	Privia Health Group, Inc.	3,822,029	0.08
79,795	ProAssurance Corp.	1,972,532	0.04
84,617	PROCEPT BioRobotics Corp.	2,116,271	0.04
4,352	Pro-Dex, Inc.	213,770	0.00
28,682	Proficient Auto Logistics, Inc.	194,464	0.00

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
32,464	ProFrac Holding Corp.	201,277	0.00
67,892	PROG Holdings, Inc.	1,947,821	0.04
70,469	Progress Software Corp.	1,807,530	0.04
123,113	Progyny, Inc.	2,090,459	0.04
160,850	ProPetro Holding Corp.	2,317,848	0.05
94,224	Protagonist Therapeutics, Inc.	9,931,210	0.21
94,490	Protalix BioTherapeutics, Inc.	205,043	0.00
77,482	Protara Therapeutics, Inc.	403,681	0.01
72,035	Prothena Corp. PLC	700,180	0.01
39,097	Proto Labs, Inc.	2,229,311	0.05
209,532	Provident Financial Services, Inc.	4,433,697	0.09
125,716	PTC Therapeutics, Inc.	8,565,031	0.18
59,766	PubMatic, Inc.	488,886	0.01
96,301	Pulmonx Corp.	124,228	0.00
28,716	Pulse Biosciences, Inc.	619,978	0.01
62,929	Puma Biotechnology, Inc.	402,116	0.01
49,482	Pure Cycle Corp.	497,789	0.01
211,545	PureCycle Technologies, Inc.	1,097,919	0.02
34,303	Pursuit Attractions & Hospitality, Inc.	1,256,519	0.03
101,438	Q2 Holdings, Inc.	4,798,017	0.10
27,526	QCR Holdings, Inc.	2,352,097	0.05
49,888	Quad/Graphics, Inc.	329,760	0.01
22,893	Quaker Chemical Corp.	2,843,997	0.06
59,808	Qualys, Inc.	5,254,133	0.11
77,807	Quanex Building Products Corp.	1,398,192	0.03
65,233	Quanterix Corp.	229,620	0.00
324,615	Quantum Computing, Inc.	2,223,613	0.05
236,096	Quantum-Si, Inc.	182,738	0.00
109,358	QuidelOrtho Corp.	1,796,752	0.04
88,667	QuinStreet, Inc.	1,064,891	0.02
118,018	Rackspace Technology, Inc.	115,634	0.00
220,678	Radian Group, Inc.	7,300,028	0.15
65,137	Radiant Logistics, Inc.	459,216	0.01
112,575	RadNet, Inc.	6,291,817	0.13
57,540	Ramaco Resources, Inc.	889,568	0.02
175,594	Rambus, Inc.	15,106,352	0.32
39,263	Ranger Energy Services, Inc.	672,968	0.01
61,136	Ranpak Holdings Corp.	218,256	0.00
102,802	Rapid7, Inc.	566,439	0.01
46,086	Rapport Therapeutics, Inc.	1,442,031	0.03
98,855	Rayonier Advanced Materials, Inc.	1,094,325	0.02
29,778	RBB Bancorp	636,356	0.01
18,174	RCI Hospitality Holdings, Inc.	414,549	0.01

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
2,782	RCM Technologies, Inc.	53,247	0.00
27,370	RE/MAX Holdings, Inc.	157,651	0.00
186,078	Real Brokerage, Inc.	465,195	0.01
164,108	RealReal, Inc.	1,490,101	0.03
770,302	Recursion Pharmaceuticals, Inc.	2,364,827	0.05
161,847	Red Cat Holdings, Inc.	2,118,577	0.04
8,477	Red River Bancshares, Inc.	766,660	0.02
77,636	Red Rock Resorts, Inc.	4,142,657	0.09
20,869	Red Violet, Inc.	722,067	0.02
154,355	Redwire Corp.	1,312,018	0.03
94,699	REGENXBIO, Inc.	793,578	0.02
17,512	Regional Management Corp.	564,762	0.01
222,848	Relay Therapeutics, Inc.	2,217,338	0.05
280,678	Remittly Global, Inc.	4,398,224	0.09
154,354	Renasant Corp.	5,576,810	0.12
153,524	Repay Holdings Corp.	399,162	0.01
110,773	Replimune Group, Inc.	847,413	0.02
9,937	ReposiTrak, Inc.	75,521	0.00
20,445	Republic Bancorp, Inc.	1,442,395	0.03
37,776	Reservoir Media, Inc.	369,827	0.01
208,378	Resideo Technologies, Inc.	7,024,422	0.15
7,308	Resolute Holdings Management, Inc.	1,186,088	0.02
54,701	Resources Connection, Inc.	204,035	0.00
68,476	Revolve Group, Inc.	1,548,242	0.03
50,840	REX American Resources Corp.	2,316,779	0.05
136,712	Rezolute, Inc.	416,972	0.01
408,886	Rezolve AI PLC	1,046,748	0.02
1,558	RGC Resources, Inc.	34,354	0.00
235	Rhinebeck Bancorp, Inc.	3,624	0.00
87,268	Rhythm Pharmaceuticals, Inc.	7,589,698	0.16
149,555	Ribbon Communications, Inc.	317,057	0.01
4,693	Richardson Electronics Ltd.	51,388	0.00
648	Richmond Mutual BanCorp, Inc.	8,793	0.00
274,482	Richtech Robotics, Inc.	573,667	0.01
94,535	Ridgepost Capital, Inc.	686,324	0.01
28,724	Rigel Pharmaceuticals, Inc.	776,697	0.02
524,842	Rigetti Computing, Inc.	7,368,782	0.16
19,765	Riley Exploration Permian, Inc.	720,434	0.02
81,491	Rimini Street, Inc.	267,290	0.01
573,454	Riot Platforms, Inc.	7,087,891	0.15
2,010	Riverview Bancorp, Inc.	11,055	0.00
29,903	RMR Group, Inc.	462,599	0.01
143,845	Rocket Pharmaceuticals, Inc.	514,965	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
10,480	Rocky Brands, Inc.	405,786	0.01
29,281	Rogers Corp.	3,142,730	0.07
18,441	Root, Inc.	814,539	0.02
145,145	RPC, Inc.	1,027,627	0.02
196,361	Rumble, Inc.	1,001,441	0.02
100,038	Rush Enterprises, Inc. (Class A)	6,613,512	0.14
12,250	Rush Enterprises, Inc. (Class B)	788,288	0.02
150,693	Rush Street Interactive, Inc.	3,277,573	0.07
261,815	RXO, Inc.	3,827,735	0.08
57,568	RxSight, Inc.	354,619	0.01
78,277	Ryerson Holding Corp.	1,759,667	0.04
68,772	S&T Bancorp, Inc.	2,876,733	0.06
200,790	Sable Offshore Corp.	3,317,051	0.07
597,414	Sabre Corp.	866,250	0.02
91,837	Safe Bulkers, Inc.	581,328	0.01
25,384	Safety Insurance Group, Inc.	1,843,894	0.04
168,011	Sally Beauty Holdings, Inc.	2,326,952	0.05
248,572	Sana Biotechnology, Inc.	715,887	0.02
6,366	Sanara Medtech, Inc.	109,368	0.00
59,971	SandRidge Energy, Inc.	978,127	0.02
84,639	Sanmina Corp.	10,972,600	0.23
13,036	SANUWAVE Health, Inc.	225,392	0.00
49,300	Sapiens International Corp. NV	2,144,550	0.05
128,449	Satellogic, Inc.	698,763	0.01
210,537	Savara, Inc.	1,149,532	0.02
70,464	Savers Value Village, Inc.	524,252	0.01
629	SB Financial Group, Inc.	13,209	0.00
35,792	ScanSource, Inc.	1,299,250	0.03
142,316	Scholar Rock Holding Corp.	6,996,255	0.15
35,089	Scholastic Corp.	1,370,576	0.03
92,475	Schrodinger, Inc.	1,050,516	0.02
72,431	Scorpio Tankers, Inc.	5,407,698	0.11
97	scPharmaceuticals, Inc.	31	0.00
156,744	Seacoast Banking Corp. of Florida	4,747,776	0.10
38,948	SEACOR Marine Holdings, Inc.	278,868	0.01
98,628	Seadrill Ltd.	4,487,574	0.09
8,311	Seaport Entertainment Group, Inc.	178,520	0.00
1,288	Security National Financial Corp.	12,210	0.00
167,455	Select Medical Holdings Corp.	2,727,842	0.06
147,353	Select Water Solutions, Inc.	2,254,501	0.05
92,227	Selective Insurance Group, Inc.	6,952,994	0.15
218,032	Selectquote, Inc.	137,251	0.00
290,311	SELLAS Life Sciences Group, Inc.	1,228,016	0.03

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)				Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)				Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)				United States Dollar - 94.20% (continued)			
74,226	SEMrush Holdings, Inc.	886,258	0.02	74,044	Solaris Energy Infrastructure, Inc.	4,184,226	0.09
147,429	Semtech Corp.	11,335,816	0.24	77,911	Soleno Therapeutics, Inc.	2,608,460	0.05
7,755	Seneca Foods Corp.	1,171,936	0.02	110,200	Solid Biosciences, Inc.	793,440	0.02
68,333	Sensient Technologies Corp.	5,906,705	0.12	242,315	Solid Power, Inc.	726,945	0.02
38,909	Septerna, Inc.	934,983	0.02	23,375	Sonic Automotive, Inc.	1,602,824	0.03
89,672	Serve Robotics, Inc.	756,832	0.02	4,649	Sonida Senior Living, Inc.	149,930	0.00
82,601	ServisFirst Bancshares, Inc.	6,015,831	0.13	188,065	Sonos, Inc.	2,520,071	0.05
26,180	Sezzle, Inc.	1,656,932	0.03	139	Sound Financial Bancorp, Inc.	6,076	0.00
194,438	SFL Corp. Ltd.	2,097,986	0.04	618,526	SoundHound AI, Inc.	4,249,274	0.09
63,092	Shake Shack, Inc.	5,581,749	0.12	21,289	SoundThinking, Inc.	140,933	0.00
78,939	Shenandoah Telecommunications Co.	1,217,239	0.03	21,794	South Plains Financial, Inc.	913,169	0.02
274,231	Shoals Technologies Group, Inc.	1,804,440	0.04	17,606	Southern First Bancshares, Inc.	959,527	0.02
29,894	Shoe Carnival, Inc.	466,047	0.01	17,594	Southern Missouri Bancorp, Inc.	1,124,960	0.02
59,103	Shore Bancshares, Inc.	1,104,044	0.02	1,523	Southland Holdings, Inc.	1,980	0.00
39,926	Shutterstock, Inc.	663,171	0.01	54,415	Southside Bancshares, Inc.	1,691,762	0.04
65,337	SI-BONE, Inc.	825,206	0.02	111,219	Southwest Gas Holdings, Inc.	9,664,931	0.20
24,314	Sierra Bancorp	824,731	0.02	37,358	Spectrum Brands Holdings, Inc.	2,753,285	0.06
67,787	SIGA Technologies, Inc.	362,660	0.01	43,855	Sphere Entertainment Co.	5,148,577	0.11
54,117	Sight Sciences, Inc.	204,021	0.00	47,580	Spire Global, Inc.	598,556	0.01
65,291	Signet Jewelers Ltd.	5,526,230	0.12	93,648	Spire, Inc.	8,478,890	0.18
52,353	Silicon Laboratories, Inc.	10,897,277	0.23	33,251	Spok Holdings, Inc.	362,436	0.01
4,470	Silvaco Group, Inc.	31,648	0.00	211,259	Sprinklr, Inc.	1,267,554	0.03
804	Silvercrest Asset Management Group, Inc.	10,806	0.00	79,458	Sprout Social, Inc.	452,911	0.01
238,397	Simmons First National Corp.	4,636,822	0.10	63,751	SPS Commerce, Inc.	3,549,018	0.07
146,308	Simply Good Foods Co.	2,099,520	0.04	78,042	SPX Technologies, Inc.	15,603,717	0.33
26,016	Simulations Plus, Inc.	307,509	0.01	110,836	Spyre Therapeutics, Inc.	5,590,568	0.12
64,095	Sinclair, Inc.	829,389	0.02	1,305	SR Bancorp, Inc.	22,028	0.00
29,241	Sionna Therapeutics, Inc.	1,172,272	0.02	328,540	SSR Mining, Inc.	9,659,076	0.20
172,804	SiriusPoint Ltd.	3,722,198	0.08	64,440	St. Joe Co.	4,046,832	0.09
36,359	SiTime Corp.	12,556,581	0.26	47,576	STAAR Surgical Co.	889,671	0.02
155,932	Six Flags Entertainment Corp.	2,767,793	0.06	180,336	Stagwell, Inc.	1,134,313	0.02
1,449	Skillsoft Corp.	6,216	0.00	459,546	Standard BioTools, Inc.	422,461	0.01
26,022	Sky Harbour Group Corp.	250,592	0.01	35,540	Standard Motor Products, Inc.	1,234,660	0.03
59,348	Skyward Specialty Insurance Group, Inc.	2,592,321	0.05	19,519	Standex International Corp.	4,974,612	0.10
53,862	SkyWater Technology, Inc.	1,476,357	0.03	26,778	Starz Entertainment Corp.	307,947	0.01
63,923	SkyWest, Inc.	5,870,049	0.12	80,538	Stellar Bancorp, Inc.	2,948,496	0.06
85,724	SKYX Platforms Corp.	96,011	0.00	35,838	Stepan Co.	1,791,183	0.04
35,201	Sleep Number Corp.	63,186	0.00	113,903	StepStone Group, Inc.	5,435,451	0.11
83,258	Slide Insurance Holdings, Inc.	1,498,644	0.03	40,113	Stereotaxis, Inc.	73,808	0.00
403,513	SM Energy Co.	12,581,535	0.27	48,273	Sterling Infrastructure, Inc.	19,660,145	0.41
26,311	SmartFinancial, Inc.	1,028,234	0.02	115,504	Steven Madden Ltd.	3,917,896	0.08
77,030	Smith & Wesson Brands, Inc.	1,103,840	0.02	50,864	Stewart Information Services Corp.	3,132,205	0.07
296	Smith-Midland Corp.	9,629	0.00	156,712	Stitch Fix, Inc.	518,717	0.01

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
46,253	Stock Yards Bancorp, Inc.	3,066,111	0.06
83,561	Stoke Therapeutics, Inc.	2,720,746	0.06
414,735	StoneCo Ltd.	5,856,058	0.12
117,940	StoneX Group, Inc.	9,511,861	0.20
105,590	Strata Critical Medical, Inc.	441,366	0.01
37,282	Strategic Education, Inc.	3,092,915	0.07
6,148	Strattec Security Corp.	481,634	0.01
281	Stratus Properties, Inc.	8,576	0.00
65,765	Stride, Inc.	5,798,500	0.12
84,545	Strive, Inc.	847,141	0.02
24,901	Sturm Ruger & Co., Inc.	998,281	0.02
13,074	Summit Midstream Corp.	395,358	0.01
89,983	Sun Country Airlines Holdings, Inc.	1,486,519	0.03
149,089	SunCoke Energy, Inc.	970,569	0.02
161,165	SunOpta, Inc.	1,044,349	0.02
75,372	SunPower, Inc.	95,722	0.00
370,844	Sunrun, Inc.	5,028,645	0.11
263,289	Super Group SGHC Ltd.	2,843,521	0.06
20,348	Superior Group of Cos., Inc.	206,736	0.00
88,325	Supernus Pharmaceuticals, Inc.	4,565,519	0.10
122,601	Surgery Partners, Inc.	1,461,404	0.03
164,583	Sweetgreen, Inc.	854,186	0.02
384	SWK Holdings Corp.	6,532	0.00
49,196	Sylvamo Corp.	2,078,039	0.04
63,300	Synaptics, Inc.	4,433,532	0.09
139,586	Syndax Pharmaceuticals, Inc.	3,260,729	0.07
329,248	T1 Energy, Inc.	1,445,399	0.03
35,840	Tactile Systems Technology, Inc.	936,499	0.02
243,254	Talkspace, Inc.	1,258,839	0.03
191,199	Talos Energy, Inc.	3,013,296	0.06
108,164	Tandem Diabetes Care, Inc.	2,073,504	0.04
183,393	Tango Therapeutics, Inc.	3,836,582	0.08
65,076	Target Hospitality Corp.	603,905	0.01
65,190	Tarsus Pharmaceuticals, Inc.	4,573,078	0.10
152,922	Taylor Morrison Home Corp.	8,906,177	0.19
359,416	Taysha Gene Therapies, Inc.	1,606,590	0.03
67,682	Teads Holding Co.	44,575	0.00
41,650	TechTarget, Inc.	161,602	0.00
41,029	Tecnoglass, Inc.	1,827,842	0.04
16,708	Tectonic Therapeutic, Inc.	516,444	0.01
97,982	Teekay Corp. Ltd.	1,196,360	0.03
39,756	Teekay Tankers Ltd.	2,914,910	0.06
40,272	Tejon Ranch Co.	758,724	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)			
280,359	Teladoc Health, Inc.	1,527,957	0.03
158,089	Telephone & Data Systems, Inc.	6,655,547	0.14
78,103	Telos Corp.	327,252	0.01
197,294	Tenable Holdings, Inc.	3,337,228	0.07
30,611	Tennant Co.	2,032,570	0.04
488,505	Terawulf, Inc.	7,049,127	0.15
180,988	Terex Corp.	10,696,391	0.23
154,716	Terns Pharmaceuticals, Inc.	8,156,628	0.17
188,291	TETRA Technologies, Inc.	1,604,239	0.03
352	Tevogen Bio Holdings, Inc.	1,591	0.00
70,462	Texas Capital Bancshares, Inc.	6,685,435	0.14
236,276	TG Therapeutics, Inc.	7,849,089	0.17
76,873	Theravance Biopharma, Inc.	1,247,649	0.03
52,074	Thermon Group Holdings, Inc.	2,624,530	0.06
25,841	Third Coast Bancshares, Inc.	977,565	0.02
30,249	Third Harmonic Bio, Inc.	907	0.00
148,662	ThredUp, Inc.	487,611	0.01
59,998	Thryv Holdings, Inc.	164,395	0.00
336,577	TIC Solutions, Inc.	2,214,677	0.05
81,382	Tidewater, Inc.	6,799,466	0.14
700	Timberland Bancorp, Inc.	27,601	0.00
41,894	Tiptree, Inc.	708,846	0.01
39,424	Titan America SA	590,572	0.01
74,784	Titan International, Inc.	516,757	0.01
37,979	Titan Machinery, Inc.	635,009	0.01
24,599	Tompkins Financial Corp.	1,939,385	0.04
18,080	Tonix Pharmaceuticals Holding Corp.	248,600	0.01
34,141	Tootsie Roll Industries, Inc.	1,458,498	0.03
41,588	Torrid Holdings, Inc.	74,027	0.00
134,861	Towne Bank	4,540,770	0.10
1,107	Traeger, Inc.	32,103	0.00
16,917	Transcat, Inc.	1,242,554	0.03
54,236	TransMedics Group, Inc.	5,391,601	0.11
1,468,407	Transocean Ltd.	9,735,538	0.21
4,134	Travelzoo	24,473	0.00
134,620	Traverse Therapeutics, Inc.	3,999,560	0.08
78,391	Treace Medical Concepts, Inc.	105,044	0.00
34,520	Tredegar Corp.	274,434	0.01
139,991	Trevi Therapeutics, Inc.	1,670,093	0.04
126,485	Tri Pointe Homes, Inc.	5,910,644	0.12
54,408	TriCo Bancshares	2,586,556	0.05
50,259	TriMas Corp.	1,806,308	0.04
49,346	TriNet Group, Inc.	1,797,675	0.04

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)				Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)				Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)				United States Dollar - 94.20% (continued)			
135,207	Trinity Industries, Inc.	4,350,961	0.09	34,732	Universal Corp.	1,830,376	0.04
183,453	TripAdvisor, Inc.	1,955,609	0.04	44,914	Universal Insurance Holdings, Inc.	1,534,262	0.03
21,631	TriSalus Life Sciences, Inc.	86,524	0.00	11,008	Universal Logistics Holdings, Inc.	232,709	0.00
36,583	Triumph Financial, Inc.	2,182,542	0.05	76,805	Universal Technical Institute, Inc.	2,772,660	0.06
187,500	Tronox Holdings PLC	1,831,875	0.04	54,096	Univest Financial Corp.	1,853,329	0.04
15,426	TruBridge, Inc.	225,837	0.00	84,231	Upbound Group, Inc.	1,520,370	0.03
56,009	TrueBlue, Inc.	218,995	0.00	139,741	Upstart Holdings, Inc.	3,584,357	0.08
59,522	Trupanion, Inc.	1,524,358	0.03	54,932	Upstream Bio, Inc.	494,388	0.01
32,940	TrustCo Bank Corp.	1,442,113	0.03	208,245	Upwork, Inc.	2,282,365	0.05
96,068	Trustmark Corp.	4,048,306	0.09	776,049	Uranium Energy Corp.	10,476,661	0.22
31,316	TSS, Inc.	407,421	0.01	103,661	Urban Outfitters, Inc.	6,566,924	0.14
29,261	TTEC Holdings, Inc.	73,153	0.00	66,824	UroGen Pharma Ltd.	1,201,496	0.03
166,494	TTM Technologies, Inc.	16,219,845	0.34	297,411	USA Rare Earth, Inc.	4,501,315	0.09
14,371	Tucows, Inc.	246,606	0.01	237,662	USA TODAY Co., Inc.	1,675,517	0.04
31,186	Turning Point Brands, Inc.	2,706,633	0.06	17,631	USANA Health Sciences, Inc.	308,014	0.01
31,350	Turtle Beach Corp.	317,889	0.01	767	USCB Financial Holdings, Inc.	14,220	0.00
71,774	Tutor Perini Corp.	5,540,235	0.12	7,230	Utah Medical Products, Inc.	448,188	0.01
4,152	Tvardi Therapeutics, Inc.	13,203	0.00	119,214	Utz Brands, Inc.	944,175	0.02
97,975	Twist Bioscience Corp.	4,655,772	0.10	47,105	V2X, Inc.	3,226,692	0.07
155,861	TXNM Energy, Inc.	9,111,634	0.19	170,395	VAALCO Energy, Inc.	1,080,304	0.02
37,241	Tyra Biosciences, Inc.	1,426,330	0.03	100,904	Valaris Ltd.	9,892,628	0.21
188,600	U.S. Antimony Corp.	1,646,478	0.03	404	Valhi, Inc.	5,777	0.00
22,405	U.S. Gold Corp.	340,332	0.01	756,586	Valley National Bancorp	9,290,876	0.20
1,382	U.S. Goldmining, Inc.	16,073	0.00	220	Value Line, Inc.	7,764	0.00
16,877	U.S. Lime & Minerals, Inc.	2,204,305	0.05	95,308	Vanda Pharmaceuticals, Inc.	658,578	0.01
24,593	U.S. Physical Therapy, Inc.	1,843,491	0.04	70,359	Varex Imaging Corp.	746,509	0.02
146,488	Udemy, Inc.	676,775	0.01	186,184	Varonis Systems, Inc.	3,997,370	0.08
92,163	UFP Industries, Inc.	8,490,056	0.18	199,483	Vaxcyte, Inc.	11,591,957	0.24
12,325	UFP Technologies, Inc.	2,386,120	0.05	92,335	Veeco Instruments, Inc.	3,126,463	0.07
73,561	Ultra Clean Holdings, Inc.	4,574,023	0.10	23,072	Velocity Financial, Inc.	417,372	0.01
117,076	UMB Financial Corp.	13,205,002	0.28	104,077	Vera Therapeutics, Inc.	4,187,018	0.09
24,176	UniFirst Corp.	6,082,440	0.13	127,170	Veracyte, Inc.	4,096,146	0.09
249	Union Bankshares, Inc.	6,056	0.00	84,108	Verastem, Inc.	445,772	0.01
99,058	Unisys Corp.	205,050	0.00	196	Verde Clean Fuels, Inc.	331	0.00
209,143	United Bankshares, Inc.	8,662,703	0.18	80,509	Vericel Corp.	2,589,975	0.05
189,979	United Community Banks, Inc.	5,982,439	0.13	261,987	Verra Mobility Corp.	3,743,794	0.08
32,519	United Fire Group, Inc.	1,205,154	0.03	111,088	Vertex, Inc.	1,320,836	0.03
96,608	United Natural Foods, Inc.	4,353,156	0.09	140,117	Vestis Corp.	1,101,320	0.02
44,622	United Parks & Resorts, Inc.	1,457,355	0.03	13,544	Via Transportation, Inc.	203,160	0.00
712	United Security Bancshares	7,483	0.00	25,240	Viant Technology, Inc.	282,688	0.01
257,759	Uniti Group, Inc.	2,417,779	0.05	198,446	Viasat, Inc.	9,088,827	0.19
30,327	Unitil Corp.	1,584,282	0.03	368,151	Viavi Solutions, Inc.	12,252,065	0.26
9,826	Unity Bancorp, Inc.	509,282	0.01	36,418	Vicor Corp.	5,863,298	0.12

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)				Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Common Stock - 94.20% (March 2025: 93.00%) (continued)				Common Stock - 94.20% (March 2025: 93.00%) (continued)			
United States Dollar - 94.20% (continued)				United States Dollar - 94.20% (continued)			
111,915	Victoria's Secret & Co.	5,188,379	0.11	31,197	West BanCorp, Inc.	742,177	0.02
70,183	Victory Capital Holdings, Inc.	4,595,583	0.10	40,802	Westamerica BanCorp	2,127,824	0.04
68,392	Viemed Healthcare, Inc.	629,890	0.01	2,670	Western New England Bancorp, Inc.	34,523	0.00
16,681	Village Super Market, Inc.	704,439	0.01	56,587	Westrock Coffee Co.	240,495	0.01
149,947	Vir Biotechnology, Inc.	1,343,525	0.03	18	Westwood Holdings Group, Inc.	296	0.00
18,720	Virco Mfg. Corp.	114,566	0.00	2,117	Weyco Group, Inc.	67,850	0.00
9,960	Virginia National Bankshares Corp.	380,472	0.01	11,336	Whitefiber, Inc.	135,012	0.00
135,718	Viridian Therapeutics, Inc.	2,654,644	0.06	22,807	Willdan Group, Inc.	1,746,104	0.04
11,246	Virtus Investment Partners, Inc.	1,510,900	0.03	4,755	Willis Lease Finance Corp.	809,586	0.02
192,567	Vishay Intertechnology, Inc.	3,466,206	0.07	4,617	Winmark Corp.	1,973,998	0.04
21,485	Vishay Precision Group, Inc.	932,879	0.02	47,652	Winnebago Industries, Inc.	1,476,735	0.03
351,119	Vistance Networks, Inc.	6,390,366	0.13	212,169	WisdomTree, Inc.	3,089,181	0.07
44,350	Visteon Corp.	4,040,728	0.09	40,855	WM Technology, Inc.	26,899	0.00
75,445	Vita Coco Co., Inc.	3,614,570	0.08	132,702	Wolverine World Wide, Inc.	2,165,697	0.05
56,041	Vital Farms, Inc.	791,299	0.02	81,319	Workiva, Inc.	4,849,052	0.10
47,739	Vitesse Energy, Inc.	866,940	0.02	4,730	World Acceptance Corp.	638,739	0.01
5,961	Vivid Seats, Inc.	35,230	0.00	86,267	World Kinect Corp.	1,990,180	0.04
105,682	Vox Royalty Corp.	553,774	0.01	51,355	Worthington Enterprises, Inc.	2,677,650	0.06
77,383	Voyager Technologies, Inc.	1,809,988	0.04	54,380	Worthington Steel, Inc.	1,650,433	0.03
85,699	Voyager Therapeutics, Inc.	330,798	0.01	85,388	WSFS Financial Corp.	5,589,498	0.12
43,682	VSE Corp.	8,054,961	0.17	118,250	Xencor, Inc.	1,426,095	0.03
82,946	VTEX	331,784	0.01	139,236	Xenon Pharmaceuticals, Inc.	8,096,573	0.17
107,974	Vuzix Corp.	249,420	0.01	260,120	Xeris Biopharma Holdings, Inc.	1,508,696	0.03
203,655	W&T Offshore, Inc.	694,464	0.01	183,721	Xerox Holdings Corp.	237,000	0.00
72,085	Wabash National Corp.	621,373	0.01	11,765	XOMA Royalty Corp.	369,068	0.01
129,611	WaFd, Inc.	4,069,785	0.09	71,954	Xometry, Inc.	2,938,601	0.06
50,099	Waldencast PLC	47,579	0.00	41,494	XPEL, Inc.	1,836,524	0.04
52,697	Walker & Dunlop, Inc.	2,338,693	0.05	67,079	Xperi, Inc.	375,642	0.01
162,030	Warby Parker, Inc.	3,413,972	0.07	48,931	Xponential Fitness, Inc.	294,565	0.01
82,044	Warrior Met Coal, Inc.	7,642,399	0.16	100,921	Yelp, Inc.	2,496,786	0.05
31,931	Washington Trust Bancorp, Inc.	1,068,411	0.02	190,314	Yext, Inc.	730,806	0.02
27,950	Waterstone Financial, Inc.	503,939	0.01	32,939	York Space Systems, Inc.	730,258	0.02
43,601	Watts Water Technologies, Inc.	12,656,934	0.27	28,280	York Water Co.	861,126	0.02
229,989	WaVe Life Sciences Ltd.	1,667,420	0.04	29,910	Zenas Biopharma, Inc.	584,741	0.01
169,370	Waystar Holding Corp.	4,083,511	0.09	336,195	Zeta Global Holdings Corp.	5,352,224	0.11
22,281	WD-40 Co.	4,543,987	0.10	53,229	Zevia PBC	62,278	0.00
65,000	Wealthfront Corp.	601,250	0.01	94,346	Zevra Therapeutics, Inc.	879,305	0.02
98,331	Weave Communications, Inc.	454,289	0.01	58,991	Ziff Davis, Inc.	2,475,262	0.05
33,806	Webtoon Entertainment, Inc.	310,677	0.01	105,917	ZipRecruiter, Inc.	194,887	0.00
439,576	Webull Corp.	2,109,965	0.04	27,982	Zumiez, Inc.	620,081	0.01
20,812	Weis Markets, Inc.	1,423,333	0.03	231,650	Zurn Elkay Water Solutions Corp.	10,387,186	0.22
97,908	Werner Enterprises, Inc.	2,879,474	0.06	73,654	Zymeworks, Inc.	1,844,296	0.04
154,893	WesBanco, Inc.	5,342,260	0.11				
				Total Common Stock		4,468,096,460	94.20

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Real Estate Investment Trust - 5.57% (March 2025: 6.77%) United States Dollar - 5.57%			
202,285	Acadia Realty Trust	3,867,689	0.08
1,573	ACRES Commercial Realty Corp.	30,390	0.00
168,011	Adamas Trust, Inc.	1,236,561	0.03
122,984	AH Realty Trust, Inc.	676,412	0.01
3,368	Alexander's, Inc.	795,522	0.02
34,361	Alpine Income Property Trust, Inc.	618,498	0.01
80,859	American Assets Trust, Inc.	1,488,614	0.03
283,344	American Healthcare REIT, Inc.	13,362,503	0.28
41,616	Angel Oak Mortgage REIT, Inc.	342,084	0.01
231,913	Apollo Commercial Real Estate Finance, Inc.	2,449,001	0.05
351,531	Apple Hospitality REIT, Inc.	4,046,122	0.08
307,589	Arbor Realty Trust, Inc.	2,371,511	0.05
107,514	ARES Commercial Real Estate Corp.	516,067	0.01
180,627	ARMOUR Residential REIT, Inc.	3,012,858	0.06
254,311	Blackstone Mortgage Trust, Inc.	4,870,056	0.10
95,092	Braemar Hotels & Resorts, Inc.	224,417	0.00
273,429	Brandywine Realty Trust	740,993	0.02
234,845	BrightSpire Capital, Inc.	1,315,132	0.03
299,505	Broadstone Net Lease, Inc.	5,471,956	0.12
22,108	BRT Apartments Corp.	294,921	0.01
362,953	CareTrust REIT, Inc.	13,302,227	0.28
40,836	CBL & Associates Properties, Inc.	1,569,328	0.03
29,395	Centerspace	1,688,743	0.04
81,407	Chatham Lodging Trust	640,673	0.01
43,179	Chicago Atlantic Real Estate Finance, Inc.	488,786	0.01
134,806	Chimera Investment Corp.	1,691,815	0.04
24,535	Chiron Real Estate, Inc.	811,618	0.02
165,546	Claros Mortgage Trust, Inc.	394,000	0.01
2,842	Clipper Realty, Inc.	8,583	0.00
53,601	Community Healthcare Trust, Inc.	851,720	0.02
185,074	COPT Defense Properties	5,663,264	0.12
49,634	CTO Realty Growth, Inc.	917,733	0.02
151,448	Curbline Properties Corp.	3,905,844	0.08
339,028	DiamondRock Hospitality Co.	3,176,692	0.07
386,232	Diversified Healthcare Trust	2,564,581	0.05
251,560	Douglas Emmett, Inc.	2,369,695	0.05
271,826	Dynex Capital, Inc.	3,468,500	0.07
71,532	Easterly Government Properties, Inc.	1,532,931	0.03
185,787	Ellington Financial, Inc.	2,201,576	0.05
241,360	Empire State Realty Trust, Inc.	1,255,072	0.03
322,101	Essential Properties Realty Trust, Inc.	9,778,986	0.21
77,591	Farmland Partners, Inc.	871,347	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Real Estate Investment Trust - 5.57% (March 2025: 6.77%) (continued)			
United States Dollar - 5.57% (continued)			
166,234	Four Corners Property Trust, Inc.	3,931,434	0.08
152,678	Franklin BSP Realty Trust, Inc.	1,296,236	0.03
173,946	Franklin Street Properties Corp.	115,587	0.00
23,900	FrontView REIT, Inc.	369,733	0.01
87,273	Getty Realty Corp.	2,775,281	0.06
81,484	Gladstone Commercial Corp.	931,362	0.02
53,875	Gladstone Land Corp.	549,525	0.01
321,601	Global Net Lease, Inc.	3,010,185	0.06
93,986	Hudson Pacific Properties, Inc.	555,457	0.01
384,067	Independence Realty Trust, Inc.	5,718,758	0.12
79,360	Industrial Logistics Properties Trust	450,765	0.01
45,134	Innovative Industrial Properties, Inc.	2,263,921	0.05
124,555	InvenTrust Properties Corp.	3,793,945	0.08
113,510	Invesco Mortgage Capital, Inc.	917,161	0.02
101,052	JBG SMITH Properties	1,476,370	0.03
345,394	Kite Realty Group Trust	8,479,423	0.18
106,516	KKR Real Estate Finance Trust, Inc.	651,878	0.01
204,473	Ladder Capital Corp.	1,997,701	0.04
73,918	LTC Properties, Inc.	2,746,793	0.06
5,362	Lument Finance Trust, Inc.	6,756	0.00
89,223	LXP Industrial Trust	4,127,456	0.09
406,378	Macerich Co.	7,680,544	0.16
164,814	MFA Financial, Inc.	1,578,918	0.03
1,430	Modiv Industrial, Inc.	20,478	0.00
75,511	National Health Investors, Inc.	6,105,819	0.13
28,692	NET Lease Office Properties	330,532	0.01
131,233	NETSTREIT Corp.	2,471,117	0.05
76,640	NexPoint Diversified Real Estate Trust	357,909	0.01
16,275	Nexpoint Real Estate Finance, Inc.	219,224	0.00
33,181	NexPoint Residential Trust, Inc.	829,525	0.02
35,798	One Liberty Properties, Inc.	768,225	0.02
272,905	Orchid Island Capital, Inc.	1,918,522	0.04
239,330	Outfront Media, Inc.	6,342,245	0.13
66,198	Peakstone Realty Trust	1,382,876	0.03
187,405	Pebblebrook Hotel Trust	2,366,925	0.05
158,571	PennyMac Mortgage Investment Trust	1,848,938	0.04
206,246	Phillips Edison & Co., Inc.	7,717,725	0.16
200,198	Piedmont Realty Trust, Inc.	1,315,301	0.03
43,501	Postal Realty Trust, Inc.	807,379	0.02
265,742	Ready Capital Corp.	430,502	0.01
230,934	Redwood Trust, Inc.	1,295,540	0.03
1,080	Rithm Property Trust, Inc.	14,461	0.00
220,687	RLJ Lodging Trust	1,637,498	0.03

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.77%) (continued)			
Real Estate Investment Trust - 5.57% (March 2025: 6.77%) (continued)			
United States Dollar - 5.57% (continued)			
91,598	Ryman Hospitality Properties, Inc.	8,451,747	0.18
402,415	Sabra Health Care REIT, Inc.	7,738,440	0.16
94,850	Safehold, Inc.	1,283,321	0.03
23,415	Saul Centers, Inc.	762,861	0.02
237,759	Service Properties Trust	322,163	0.01
4,816	Seven Hills Realty Trust	39,588	0.00
96,318	Sila Realty Trust, Inc.	2,280,810	0.05
83,953	SITE Centers Corp.	453,346	0.01
116,220	SL Green Realty Corp.	4,293,167	0.09
72,186	Smartstop Self Storage REIT, Inc.	2,185,792	0.05
839	Strawberry Fields REIT, Inc.	9,984	0.00
175,035	Summit Hotel Properties, Inc.	773,655	0.02
10,584	Sunrise Realty Trust, Inc.	81,179	0.00
289,403	Sunstone Hotel Investors, Inc.	2,607,521	0.05
182,113	Tanger, Inc.	6,188,200	0.13
165,748	Terreno Realty Corp.	10,180,242	0.21
38,010	TPG Mortgage Investment Trust, Inc.	277,853	0.01
137,271	TPG RE Finance Trust, Inc.	1,072,087	0.02
52	Transcontinental Realty Investors, Inc.	1,814	0.00
157,550	Two Harbors Investment Corp.	1,799,221	0.04
134,794	UMH Properties, Inc.	1,945,077	0.04
23,458	Universal Health Realty Income Trust	949,345	0.02
201,023	Urban Edge Properties	4,016,440	0.08
112,501	Veris Residential, Inc.	2,122,894	0.04
87,794	Whitestone REIT	1,417,873	0.03
156,885	Xenia Hotels & Resorts, Inc.	2,326,605	0.05
Total Real Estate Investment Trust		264,072,176	5.57
Rights - 0.00% (March 2025: Nil)			
United States Dollar - 0.00%			
3,764	M-Tron Industries, Inc.	7,905	0.00
Total Rights		7,905	0.00
Warrants - 0.00% (March 2025: 0.00%)			
United States Dollar - 0.00%			
2,004	Pulse Biosciences, Inc.	10,611	0.00
Total Warrants		10,611	0.00
Total Transferable Securities		4,732,187,152	99.77

Financial Derivative Instruments - 0.00% (March 2025: 0.00%)

Futures Contracts – 0.00% (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
6,866,055	2,497	55 of E-Mini Russell 2000 Index Futures Long Futures Contracts Expiring 18 June 2026	42,495	0.00
Net Unrealised Gain on Futures Contracts			42,495	0.00
Total Financial Derivative Instruments			42,495	0.00

	Fair Value USD	% of Fund
Total value of investments	4,732,229,647	99.77
Cash at bank* (March 2025: 0.16%)	7,887,926	0.17
Cash at broker* (March 2025: 0.01%)	778,532	0.02
Other net assets (March 2025: 0.06%)	2,315,886	0.04
Net assets attributable to holders of redeemable participating shares	4,743,211,991	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.63
Exchange traded financial derivatives instruments	0.00
Other assets	0.37
Total Assets	100.00

State Street SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 EUR	2025 EUR
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		474,119,242	377,587,968
		474,119,242	377,587,968
Cash and cash equivalents	1(f)	715,497	791,083
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	266,693	73,579
Debtors:			
Dividends receivable		1,775,167	1,281,567
Receivable for investments sold		418,827	-
Receivable for fund shares sold		-	3,190,336
Total current assets		477,295,426	382,924,533
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(138,215)	(40,200)
Bank overdraft	1(f)	(228,175)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(51,762)	(38,525)
Payable for investment purchased		-	(3,195,812)
Total current liabilities		(418,152)	(3,274,537)
Net assets attributable to holders of redeemable participating shares		476,877,274	379,649,996
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	EUR 34.06	EUR 31.90
			EUR 30.34

The accompanying notes form an integral part of these financial statements.

State Street SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Dividend income		14,661,759	10,174,568
Income from financial assets at fair value		5,327	4,615
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	19,012,734	5,356,984
Bank interest income		17,618	19,646
Miscellaneous income		251	411
Total investment income		33,697,689	15,556,224
Operating expenses	3	(629,055)	(478,359)
Net profit for the financial year before finance costs and tax		33,068,634	15,077,865
Profit for the financial year before tax		33,068,634	15,077,865
Withholding tax on investment income	2	(1,433,616)	(1,030,150)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		31,635,018	14,047,715

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 EUR	2025 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	379,649,996	288,198,424
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	31,635,018	14,047,715
Share transactions		
Proceeds from redeemable participating shares issued	139,919,043	89,856,509
Costs of redeemable participating shares redeemed	(74,326,783)	(12,452,652)
Increase in net assets from share transactions	65,592,260	77,403,857
Total increase in net assets attributable to holders of redeemable participating shares	97,227,278	91,451,572
Net assets attributable to holders of redeemable participating shares at the end of the financial year	476,877,274	379,649,996

The accompanying notes form an integral part of these financial statements.

State Street SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 EUR	2025 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		31,635,018	14,047,715
Adjustment for:			
Movement in cash held with/due to broker		(193,114)	(73,389)
Movement in financial assets at fair value through profit or loss		(100,145,913)	(87,524,270)
Unrealised movement on derivative assets and liabilities		98,015	42,400
Operating cash flows before movements in working capital		(68,605,994)	(73,507,544)
Movement in receivables		(493,600)	(670,191)
Movement in payables		13,237	10,232
Net working capital movement		(480,363)	(659,959)
Net cash outflow from operating activities		(69,086,357)	(74,167,503)
Financing activities			
Proceeds from subscriptions	5	143,109,379	86,666,173
Payments for redemptions	5	(74,326,783)	(12,452,652)
Net cash generated by financing activities		68,782,596	74,213,521
Net (decrease)/increase in cash and cash equivalents		(303,761)	46,018
Cash and cash equivalents at the start of the financial year		791,083	745,065
Cash and cash equivalents at the end of the financial year		487,322	791,083
Cash and cash equivalents - Statement of Financial Position		715,497	791,083
Bank overdraft - Statement of Financial Position		(228,175)	-
Cash and cash equivalents - Statement of Cash Flows		487,322	791,083
Supplementary information			
Taxation paid		(1,433,616)	(1,030,150)
Interest received		22,945	24,261
Dividend received		14,168,159	9,504,377

The accompanying notes form an integral part of these financial statements.

State Street SPDR STOXX Europe 600 SRI UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.42% (March 2025: 99.46%)			
Common Stock - 98.06% (March 2025: 98.15%)			
Danish Krone - 3.07%			
12,869	Coloplast AS	751,562	0.16
56,306	Danske Bank AS	2,353,218	0.49
3,630	FLSmidth & Co. AS	234,730	0.05
12,254	ISS AS	384,717	0.08
269,839	Novo Nordisk AS	8,338,042	1.75
5,686	Pandora AS	345,232	0.07
87,114	Vestas Wind Systems AS	2,216,765	0.47
		14,624,266	3.07
Euro - 50.78%			
2,052	Acciona SA	457,186	0.10
16,744	ACS Actividades de Construcción y Servicios SA	1,754,771	0.37
14,529	adidas AG	1,985,388	0.42
107,587	Aegon Ltd.	670,052	0.14
184,754	AlB Group PLC	1,665,557	0.35
14,256	Akzo Nobel NV	701,395	0.15
31,897	Allianz SE	11,460,592	2.40
30,973	Alstom SA	751,405	0.16
38,369	Amadeus IT Group SA	1,867,803	0.39
5,364	Amundi SA	393,449	0.08
5,425	ANDRITZ AG	322,788	0.07
4,504	Arkema SA	262,583	0.05
32,686	ASML Holding NV	36,582,171	7.67
12,527	ASR Nederland NV	741,348	0.16
2,208	Aurubis AG	331,200	0.07
146,930	AXA SA	5,765,533	1.21
24,999	Ayvens SA	250,490	0.05
477,717	Banco Bilbao Vizcaya Argentaria SA	8,718,335	1.83
426,475	Banco de Sabadell SA	1,297,763	0.27
1,228,887	Banco Santander SA	11,662,138	2.45
23,686	Bayerische Motoren Werke AG	1,847,508	0.39
8,007	Beiersdorf AG	613,176	0.13
87,854	BNP Paribas SA	7,115,295	1.49
30,402	Bureau Veritas SA	781,331	0.16
299,662	CaixaBank SA	3,046,064	0.64
14,768	Capgemini SE	1,484,184	0.31
42,988	Cellnex Telecom SA	1,192,057	0.25
9,005	Continental AG	536,698	0.11
95,530	Credit Agricole SA	1,521,793	0.32
54,841	Danone SA	3,786,223	0.79
60,822	Dassault Systemes SE	1,050,396	0.22
16,039	Deutsche Boerse AG	4,027,393	0.84
295,587	Deutsche Telekom AG	9,444,005	1.98
13,347	DSM-Firmenich AG	820,040	0.17

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.42% (March 2025: 99.46%) (continued)			
Common Stock - 98.06% (March 2025: 98.15%) (continued)			
Euro - 50.78% (continued)			
20,027	Edenred SE	341,661	0.07
25,128	EDP Renovaveis SA	344,002	0.07
3,806	Elia Group SA	501,631	0.10
14,405	Elis SA	349,753	0.07
6,146	Euronext NV	851,221	0.18
52,084	FincoBank Banca Finco SpA	986,211	0.21
17,507	Fresenius Medical Care AG	675,245	0.14
35,561	Fresenius SE & Co. KGaA	1,576,064	0.33
12,149	GEA Group AG	743,519	0.16
93,025	Generali	3,210,293	0.67
24,647	Grifols SA	220,739	0.05
55,480	Hera SpA	220,367	0.05
2,989	Hermes International SCA	4,809,301	1.01
1,574	HOCHTIEF AG	602,527	0.13
8,042	Huhtamaki OYJ	224,694	0.05
4,650	IMCD NV	416,175	0.09
94,654	Industria de Diseno Textil SA	4,660,763	0.98
1,276,665	Intesa Sanpaolo SpA	6,588,868	1.38
17,942	KBC Group NV	1,874,939	0.39
6,138	Kering SA	1,575,011	0.33
13,596	Kerry Group PLC	929,966	0.19
13,107	Kingspan Group PLC	945,015	0.20
5,851	KION Group AG	260,135	0.05
5,508	Knorr-Bremse AG	535,102	0.11
32,357	Kone OYJ	1,772,516	0.37
17,943	Konecranes OYJ	501,327	0.10
324,386	Koninklijke KPN NV	1,558,026	0.33
67,581	Koninklijke Philips NV	1,577,341	0.33
22,328	Legrand SA	2,940,598	0.62
20,198	L'Oreal SA	7,056,171	1.48
11,217	Merck KGaA	1,206,949	0.25
56,991	Metso OYJ	840,047	0.18
18,866	Moncler SpA	969,712	0.20
3,395	Nexans SA	390,086	0.08
57,234	Nexi SpA	182,004	0.04
459,773	Nokia OYJ	3,124,617	0.66
284,575	Nordea Bank Abp	4,176,138	0.88
10,432	Nordex SE	475,073	0.10
163,070	Orange SA	2,882,262	0.60
24,097	Pirelli & C SpA	142,269	0.03
25,548	Prysmian SpA	2,523,631	0.53
8,760	Puma SE	190,180	0.04
10,649	Raiffeisen Bank International AG	387,198	0.08

State Street SPDR STOXX Europe 600 SRI UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.42% (March 2025: 99.46%) (continued)			
Common Stock - 98.06% (March 2025: 98.15%) (continued)			
Euro - 50.78% (continued)			
10,430	Randstad NV	232,693	0.05
17,254	Renault SA	500,711	0.10
19,179	Rexel SA	638,277	0.13
211,028	Sampo OYJ	1,941,880	0.41
94,989	Sanofi SA	7,857,490	1.65
85,813	SAP SE	12,605,930	2.64
48,410	Schneider Electric SE	11,090,731	2.33
29,937	Siemens Healthineers AG	1,086,713	0.23
10,722	Signify NV	193,639	0.04
1,331	Sopra Steria Group	159,321	0.03
55,067	STMicroelectronics NV	1,574,916	0.33
307,390	Telefonica SA	1,166,545	0.24
5,509	Teleperformance SE	276,993	0.06
10,557	UCB SA	2,728,985	0.57
16,521	Umicore SA	267,310	0.06
18,595	Valeo SE	192,086	0.04
11,995	Valmet OYJ	292,318	0.06
48,558	Vinci SA	6,232,419	1.31
2,258	Wendel SE	173,753	0.04
19,902	Wolters Kluwer NV	1,286,067	0.27
19,976	Zalando SE	410,507	0.09
		242,156,741	50.78
Norwegian Krone - 1.01%			
71,541	DNB Bank ASA	1,919,910	0.40
15,737	Gjensidige Forsikring ASA	353,340	0.08
39,275	Mowi ASA	768,457	0.16
63,269	Orkla ASA	686,045	0.14
6,290	Salmar ASA	316,643	0.07
36,654	Storebrand ASA	569,232	0.12
19,480	TOMRA Systems ASA	200,467	0.04
		4,814,094	1.01
Polish Zloty - 0.08%			
64,085	Allegro.eu SA	393,271	0.08
		393,271	0.08
Pound Sterling - 17.72%			
79,517	3i Group PLC	2,218,767	0.47
33,738	Antofagasta PLC	1,284,666	0.27
130,277	AstraZeneca PLC	21,903,197	4.59
119,762	Barratt Redrow PLC	356,789	0.07
8,003	Berkeley Group Holdings PLC	314,720	0.07
33,344	Burberry Group PLC	415,207	0.09
18,958	Coca-Cola HBC AG	921,277	0.19
174,536	Convatec Group PLC	430,278	0.09

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.42% (March 2025: 99.46%) (continued)			
Common Stock - 98.06% (March 2025: 98.15%) (continued)			
Pound Sterling - 17.72% (continued)			
10,774	Croda International PLC	347,115	0.07
78,145	Experian PLC	2,323,584	0.49
14,179	Fresnillo PLC	536,171	0.11
342,316	GSK PLC	8,086,393	1.70
108,831	Informa PLC	930,944	0.20
14,313	Johnson Matthey PLC	310,753	0.07
146,061	Kingfisher PLC	474,422	0.10
451,479	Legal & General Group PLC	1,272,682	0.27
5,031,943	Lloyds Banking Group PLC	5,317,941	1.12
41,574	London Stock Exchange Group PLC	4,217,640	0.88
184,846	M&G PLC	575,436	0.12
171,474	Marks & Spencer Group PLC	665,690	0.14
113,676	Mitie Group PLC	219,874	0.05
702,106	NatWest Group PLC	4,445,318	0.93
54,549	Pearson PLC	617,824	0.13
39,352	Pennon Group PLC	238,479	0.05
217,688	Prudential PLC	2,586,127	0.54
55,691	Reckitt Benckiser Group PLC	3,243,023	0.68
151,766	RELX PLC	4,300,739	0.90
208,680	Rentokil Initial PLC	1,115,362	0.23
39,513	RS Group PLC	253,248	0.05
80,355	Sage Group PLC	770,497	0.16
22,374	Severn Trent PLC	791,262	0.17
71,591	Standard Life PLC	555,938	0.12
296,522	Taylor Wimpey PLC	301,090	0.06
183,551	Unilever PLC	8,821,056	1.85
60,592	United Utilities Group PLC	911,925	0.19
1,559,627	Vodafone Group PLC	2,022,407	0.42
14,520	Whitbread PLC	381,554	0.08
		84,479,395	17.72
Swedish Krona - 5.23%			
17,065	AAK AB	376,868	0.08
24,282	Alfa Laval AB	1,123,382	0.24
84,400	Assa Abloy AB	2,586,715	0.54
219,536	Atlas Copco AB (Class A)	3,263,195	0.68
30,644	Castellum AB	303,895	0.06
49,601	Epiroc AB (Class A)	1,035,299	0.22
49,194	Essity AB	1,088,654	0.23
39,563	H & M Hennes & Mauritz AB	631,320	0.13
91,087	Sandvik AB	2,965,932	0.62
134,237	Skandinaviska Enskilda Banken AB	2,107,210	0.44
30,267	SKF AB	618,237	0.13
49,718	Svenska Cellulosa AB SCA	492,825	0.10

State Street SPDR STOXX Europe 600 SRI UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.42% (March 2025: 99.46%) (continued)			
Common Stock - 98.06% (March 2025: 98.15%) (continued)			
Swedish Krona - 5.23% (continued)			
125,538	Svenska Handelsbanken AB	1,407,366	0.30
77,984	Swedbank AB	2,265,741	0.47
47,259	Tele2 AB	837,872	0.18
9,256	Thule Group AB	171,355	0.04
131,530	Volvo AB (Class B)	3,660,886	0.77
		24,936,752	5.23
Swiss Franc - 20.17%			
132,215	ABB Ltd.	9,030,918	1.89
2,928	Geberit AG	1,684,347	0.35
6,376	Georg Fischer AG	278,220	0.06
649	Givaudan SA	1,881,423	0.39
12,270	Logitech International SA	958,964	0.20
5,983	Lonza Group AG	3,262,103	0.68
216,422	Nestle SA	18,331,058	3.84
159,820	Novartis AG	20,862,820	4.38
59,014	Roche Holding AG (Class A)	20,059,083	4.21
37,471	Sandoz Group AG	2,498,741	0.52
3,394	Schindler Holding AG (Non voting rights)	954,580	0.20
25,010	SIG Group AG	320,104	0.07
4,362	Sonova Holding AG	843,331	0.18
2,432	Swiss Life Holding AG	2,271,635	0.48
25,446	Swiss Re AG	3,633,375	0.76
2,206	Swisscom AG	1,589,244	0.33
4,379	Temenos AG	325,640	0.07
12,229	Zurich Insurance Group AG	7,415,196	1.56
		96,200,782	20.17
Total Common Stock		467,605,301	98.06
Depository Receipts - 0.29% (March 2025: Nil)			
Euro - 0.29%			
50,821	ABN AMRO Bank NV	1,377,757	0.29
		1,377,757	0.29
Real Estate Investment Trust - 0.82% (March 2025: 0.95%)			
Euro - 0.53%			
1,521	Cofinimmo SA	123,505	0.02
4,559	Covivio SA	233,649	0.05
3,947	Gecina SA	267,607	0.06
18,583	Klepierre SA	602,461	0.13
31,093	Merlin Properties Socimi SA	432,814	0.09
8,950	Unibail-Rodamco-Westfield	849,355	0.18
		2,509,391	0.53

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.42% (March 2025: 99.46%) (continued)			
Real Estate Investment Trust - 0.82% (March 2025: 0.95%) (continued)			
Pound Sterling - 0.29%			
94,572	British Land Co. PLC	384,678	0.08
6,331	Derwent London PLC	113,905	0.02
69,114	Land Securities Group PLC	437,431	0.09
189,939	Tritax Big Box REIT PLC	307,167	0.06
31,743	UNITE Group PLC	165,302	0.04
		1,408,483	0.29
Total Real Estate Investment Trust		3,917,874	0.82
Preferred Stock - 0.25% (March 2025: 0.36%)			
Euro - 0.25%			
9,009	Dr. Ing hc F Porsche AG	348,918	0.07
13,113	Henkel AG & Co. KGaA	869,392	0.18
		1,218,310	0.25
Total Preferred Stock		1,218,310	0.25
Total Transferable Securities		474,119,242	99.42

Financial Derivative Instruments - (0.03%) (March 2025: (0.01%))

Futures Contracts – (0.03%) (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
2,089,255	187	112 of STOXX Europe 600 SRI Index Futures Long Futures Contracts Expiring 19 June 2026	(138,215)	(0.03)
Net Unrealised Loss on Futures Contracts			(138,215)	(0.03)
Total Financial Derivative Instruments			(138,215)	(0.03)

State Street SPDR STOXX Europe 600 SRI UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

	Fair Value EUR	% of Fund
Total value of investments	473,981,027	99.39
Cash at bank* (March 2025: 0.21%)	715,497	0.15
Cash at broker* (March 2025: 0.02%)	266,693	0.06
Bank overdraft (March 2025: Nil)	(228,175)	(0.05)
Other net assets (March 2025: 0.32%)	2,142,232	0.45
Net assets attributable to holders of redeemable participating shares	476,877,274	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.27
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.06
Other assets	0.67
Total Assets	100.00

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		282,019,145	275,658,244
		282,019,145	275,658,244
Cash and cash equivalents	1(f)	424,366	30,677
Debtors:			
Dividends receivable		28,256	76,786
Securities lending income receivable		317	596
Total current assets		282,472,084	275,766,303
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(36,542)	(35,610)
Total current liabilities		(36,542)	(35,610)
Net assets attributable to holders of redeemable participating shares		282,435,542	275,730,693
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 51.35	USD 40.85
			USD 34.90

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		3,510,940	2,593,510
Securities lending income	13	90,946	5,721
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	73,117,137	23,872,148
Bank interest income		14,021	12,808
Miscellaneous income		4,976	178
Total investment income		76,738,020	26,484,365
Operating expenses	3	(464,271)	(319,225)
Net profit for the financial year before finance costs and tax		76,273,749	26,165,140
Profit for the financial year before tax		76,273,749	26,165,140
Withholding tax on investment income	2	(523,374)	(389,026)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		75,750,375	25,776,114

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	275,730,693	169,253,296
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	75,750,375	25,776,114
Share transactions		
Proceeds from redeemable participating shares issued	188,176,234	136,335,338
Costs of redeemable participating shares redeemed	(257,221,760)	(55,634,055)
(Decrease)/increase in net assets from share transactions	(69,045,526)	80,701,283
Total increase in net assets attributable to holders of redeemable participating shares	6,704,849	106,477,397
Net assets attributable to holders of redeemable participating shares at the end of the financial year	282,435,542	275,730,693

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		75,750,375	25,776,114
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(6,360,901)	(106,621,265)
Operating cash flows before movements in working capital		69,389,474	(80,845,151)
Movement in receivables		48,809	(25,357)
Movement in payables		932	14,439
Net working capital movement		49,741	(10,918)
Net cash inflow/(outflow) from operating activities		69,439,215	(80,856,069)
Financing activities			
Proceeds from subscriptions	5	188,176,234	136,335,338
Payments for redemptions	5	(257,221,760)	(55,634,055)
Net cash (used in)/generated by financing activities		(69,045,526)	80,701,283
Net increase/(decrease) in cash and cash equivalents		393,689	(154,786)
Cash and cash equivalents at the start of the financial year		30,677	185,463
Cash and cash equivalents at the end of the financial year		424,366	30,677
Supplementary information			
Taxation paid		(523,374)	(389,026)
Interest received		14,021	12,808
Dividend received		3,559,470	2,568,749

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.85% (March 2025: 99.97%)			
Common Stock - 99.85% (March 2025: 99.97%)			
United States Dollar - 99.85%			
175,932	Alphabet, Inc. (Class A)	50,591,006	17.91
141,321	Alphabet, Inc. (Class C)	40,539,342	14.35
668,837	AT&T, Inc.	19,389,585	6.87
8,242	Charter Communications, Inc.	1,779,283	0.63
342,820	Comcast Corp.	9,842,362	3.48
12,817	EchoStar Corp.	1,500,486	0.53
21,476	Electronic Arts, Inc.	4,378,312	1.55
19,199	Fox Corp. (Class A)	1,121,222	0.40
13,482	Fox Corp. (Class B)	715,894	0.25
15,120	Live Nation Entertainment, Inc.	2,305,951	0.82
86,083	Meta Platforms, Inc.	49,250,667	17.44
403,394	Netflix, Inc.	38,786,333	13.73
35,331	News Corp. (Class A)	880,802	0.31
11,703	News Corp. (Class C)	333,652	0.12
30,066	Omnicom Group, Inc.	2,264,270	0.80
29,731	Paramount Skydance Corp.	268,174	0.09
16,610	Take-Two Interactive Software, Inc.	3,280,475	1.16
6,379	TKO Group Holdings, Inc.	1,286,325	0.46
45,263	T-Mobile U.S., Inc.	9,506,588	3.37
42,059	Trade Desk, Inc.	954,319	0.34
402,907	Verizon Communications, Inc.	20,225,931	7.16
169,299	Walt Disney Co.	16,317,038	5.78
236,749	Warner Bros Discovery, Inc.	6,501,128	2.30
Total Common Stock		282,019,145	99.85
Total Transferable Securities		282,019,145	99.85

	Fair Value USD	% of Fund
Total value of investments	282,019,145	99.85
Cash at bank* (March 2025: 0.01%)	424,366	0.15
Other net liabilities (March 2025: 0.02%)	(7,969)	(0.00)
Net assets attributable to holders of redeemable participating shares	282,435,542	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		122,780,573	111,787,319
		122,780,573	111,787,319
Cash and cash equivalents	1(f)	123,986	101,820
Debtors:			
Dividends receivable		29,479	33,212
Receivable for investments sold		-	5,887,135
Securities lending income receivable		45	93
Total current assets		122,934,083	117,809,579
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(16,363)	(15,248)
Payable for fund shares repurchased		-	(5,889,717)
Total current liabilities		(16,363)	(5,904,965)
Net assets attributable to holders of redeemable participating shares		122,917,720	111,904,614
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 66.44	USD 58.90
			USD 53.71

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		920,058	1,142,878
Securities lending income	13	1,074	787
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	11,735,743	11,539,218
Bank interest income		5,321	7,319
Miscellaneous income		955	917
Total investment income		12,663,151	12,691,119
Operating expenses	3	(183,551)	(190,491)
Net profit for the financial year before finance costs and tax		12,479,600	12,500,628
Profit for the financial year before tax		12,479,600	12,500,628
Withholding tax on investment income	2	(131,400)	(166,693)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		12,348,200	12,333,935

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	111,904,614	115,480,234
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	12,348,200	12,333,935
Share transactions		
Proceeds from redeemable participating shares issued	60,051,439	33,709,396
Costs of redeemable participating shares redeemed	(61,386,533)	(49,618,951)
Decrease in net assets from share transactions	(1,335,094)	(15,909,555)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	11,013,106	(3,575,620)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	122,917,720	111,904,614

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		12,348,200	12,333,935
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(5,106,119)	(2,378,152)
Operating cash flows before movements in working capital		7,242,081	9,955,783
Movement in receivables		3,781	811
Movement in payables		1,115	682
Net working capital movement		4,896	1,493
Net cash inflow from operating activities		7,246,977	9,957,276
Financing activities			
Proceeds from subscriptions	5	60,051,439	33,709,396
Payments for redemptions	5	(67,276,250)	(43,729,234)
Net cash used in financing activities		(7,224,811)	(10,019,838)
Net increase/(decrease) in cash and cash equivalents		22,166	(62,562)
Cash and cash equivalents at the start of the financial year		101,820	164,382
Cash and cash equivalents at the end of the financial year		123,986	101,820
Supplementary information			
Taxation paid		(131,400)	(166,693)
Interest received		5,321	7,319
Dividend received		923,791	1,143,705

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.89% (March 2025: 99.90%)			
Common Stock - 99.89% (March 2025: 99.90%)			
United States Dollar - 99.89%			
10,290	Airbnb, Inc.	1,299,421	1.06
198,935	Amazon.com, Inc.	41,432,192	33.71
5,168	Aptiv PLC	358,866	0.29
402	AutoZone, Inc.	1,357,868	1.11
4,734	Best Buy Co., Inc.	303,923	0.25
783	Booking Holdings, Inc.	3,296,680	2.68
27,941	Carnival Corp.	723,113	0.59
3,436	Carvana Co.	1,080,210	0.88
31,640	Chipotle Mexican Grill, Inc.	1,012,796	0.82
2,797	Darden Restaurants, Inc.	548,324	0.45
3,449	Deckers Outdoor Corp.	345,210	0.28
756	Domino's Pizza, Inc.	271,245	0.22
9,081	DoorDash, Inc.	1,363,512	1.11
6,545	DR Horton, Inc.	898,105	0.73
10,981	eBay, Inc.	999,491	0.81
2,842	Expedia Group, Inc.	656,189	0.53
95,196	Ford Motor Co.	1,098,562	0.89
3,972	Garmin Ltd.	921,544	0.75
21,960	General Motors Co.	1,636,020	1.33
3,380	Genuine Parts Co.	357,435	0.29
3,238	Hasbro, Inc.	303,077	0.25
5,570	Hilton Worldwide Holdings, Inc.	1,693,726	1.38
24,185	Home Depot, Inc.	7,954,205	6.47
7,345	Las Vegas Sands Corp.	395,749	0.32
5,242	Lennar Corp.	455,215	0.37
13,627	Lowe's Cos., Inc.	3,219,788	2.62
2,593	Lululemon Athletica, Inc.	396,988	0.32
5,343	Marriott International, Inc.	1,747,535	1.42
17,301	McDonald's Corp.	5,376,978	4.37
4,661	MGM Resorts International	172,504	0.14
28,945	NIKE, Inc.	1,528,875	1.24
11,060	Norwegian Cruise Line Holdings Ltd.	206,822	0.17
68	NVR, Inc.	448,108	0.36
20,453	O'Reilly Automotive, Inc.	1,888,016	1.54
796	Pool Corp.	161,055	0.13
4,668	PulteGroup, Inc.	549,003	0.45
939	Ralph Lauren Corp.	323,007	0.26
7,857	Ross Stores, Inc.	1,702,062	1.39
6,112	Royal Caribbean Cruises Ltd.	1,681,900	1.37
27,677	Starbucks Corp.	2,479,582	2.02
4,919	Tapestry, Inc.	694,120	0.57
59,724	Tesla, Inc.	22,202,397	18.06
26,977	TJX Cos., Inc.	4,308,227	3.51
12,837	Tractor Supply Co.	581,516	0.47
1,078	Ulta Beauty, Inc.	563,481	0.46
2,901	Williams-Sonoma, Inc.	528,939	0.43
2,051	Wynn Resorts Ltd.	208,279	0.17

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.89% (March 2025: 99.90%)			
(continued)			
Common Stock - 99.89% (March 2025: 99.90%) (continued)			
United States Dollar - 99.89% (continued)			
6,745	Yum! Brands, Inc.	1,048,713	0.85
Total Common Stock		122,780,573	99.89
Total Transferable Securities		122,780,573	99.89
		Fair Value USD	% of Fund
Total value of investments		122,780,573	99.89
Cash at bank* (March 2025: 0.09%)		123,986	0.10
Other net assets (March 2025: 0.01%)		13,161	0.01
Net assets attributable to holders of redeemable participating shares		122,917,720	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.88
Other assets	0.12
Total Assets	100.00

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		253,564,344	224,879,994
Financial derivative instruments		-	19,849
		253,564,344	224,899,843
Cash and cash equivalents	1(f)	309,348	300,992
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	56,065	15,516
Debtors:			
Dividends receivable		638,483	434,387
Receivable for investments sold		2,251,740	-
Receivable for fund shares sold		2,252,391	-
Securities lending income receivable		86	208
Total current assets		259,072,457	225,650,946
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(14,411)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(33,579)	(27,563)
Payable for investment purchased		(2,251,863)	-
Payable for fund shares repurchased		(2,252,391)	-
Total current liabilities		(4,552,244)	(27,563)
Net assets attributable to holders of redeemable participating shares		254,520,213	225,623,383
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 45.05	USD 42.57
			USD 38.64

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		6,586,380	5,442,304
Income from financial assets at fair value		-	307
Securities lending income	13	1,789	850
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	10,980,342	16,974,157
Bank interest income		20,158	18,296
Miscellaneous income		2,595	2,960
Total investment income		17,591,264	22,438,874
Operating expenses	3	(394,588)	(330,240)
Net profit for the financial year before finance costs and tax		17,196,676	22,108,634
Profit for the financial year before tax		17,196,676	22,108,634
Withholding tax on investment income	2	(877,594)	(736,576)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		16,319,082	21,372,058

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	225,623,383	202,869,323
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	16,319,082	21,372,058
Share transactions		
Proceeds from redeemable participating shares issued	251,450,558	107,176,323
Costs of redeemable participating shares redeemed	(238,872,810)	(105,794,321)
Increase in net assets from share transactions	12,577,748	1,382,002
Total increase in net assets attributable to holders of redeemable participating shares	28,896,830	22,754,060
Net assets attributable to holders of redeemable participating shares at the end of the financial year	254,520,213	225,623,383

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		16,319,082	21,372,058
Adjustment for:			
Movement in cash held with/due to broker		(40,549)	(15,516)
Movement in financial assets at fair value through profit or loss		(28,684,227)	(22,945,692)
Unrealised movement on derivative assets and liabilities		34,260	(19,849)
Operating cash flows before movements in working capital		(12,371,434)	(1,608,999)
Movement in receivables		(203,974)	380,479
Movement in payables		6,016	(5,181)
Net working capital movement		(197,958)	375,298
Net cash outflow from operating activities		(12,569,392)	(1,233,701)
Financing activities			
Proceeds from subscriptions	5	249,198,167	107,176,323
Payments for redemptions	5	(236,620,419)	(105,794,321)
Net cash generated by financing activities		12,577,748	1,382,002
Net increase in cash and cash equivalents		8,356	148,301
Cash and cash equivalents at the start of the financial year		300,992	152,691
Cash and cash equivalents at the end of the financial year		309,348	300,992
Supplementary information			
Taxation paid		(877,594)	(736,576)
Interest received		20,158	18,603
Dividend received		6,382,284	5,822,991

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.67%)			
Common Stock - 99.63% (March 2025: 99.67%)			
United States Dollar - 99.63%			
144,979	Altria Group, Inc.	9,567,169	3.76
41,531	Archer-Daniels-Midland Co.	3,018,890	1.19
14,751	Brown-Forman Corp.	390,017	0.15
11,634	Bunge Global SA	1,479,845	0.58
16,855	Campbell's Co.	375,361	0.15
20,464	Church & Dwight Co., Inc.	1,909,701	0.75
10,485	Clorox Co.	1,086,561	0.43
334,221	Coca-Cola Co.	25,417,519	9.99
69,627	Colgate-Palmolive Co.	5,934,312	2.33
41,116	Conagra Brands, Inc.	646,344	0.25
12,117	Constellation Brands, Inc.	1,817,551	0.71
38,319	Costco Wholesale Corp.	38,182,220	15.00
19,026	Dollar General Corp.	2,258,958	0.89
15,991	Dollar Tree, Inc.	1,751,175	0.69
21,376	Estee Lauder Cos., Inc.	1,534,156	0.60
45,850	General Mills, Inc.	1,706,538	0.67
12,805	Hershey Co.	2,662,033	1.05
25,006	Hormel Foods Corp.	566,386	0.22
9,154	J.M. Smucker Co.	882,812	0.35
165,578	Kenvue, Inc.	2,854,566	1.12
117,396	Keurig Dr. Pepper, Inc.	3,091,038	1.21
28,685	Kimberly-Clark Corp.	2,767,243	1.09
73,252	Kraft Heinz Co.	1,647,438	0.65
50,305	Kroger Co.	3,640,072	1.43
21,766	McCormick & Co., Inc.	1,097,878	0.43
14,523	Molson Coors Beverage Co.	625,361	0.25
110,722	Mondelez International, Inc.	6,382,019	2.51
61,614	Monster Beverage Corp.	4,464,553	1.75
118,016	PepsiCo, Inc.	18,326,714	7.20
134,388	Philip Morris International, Inc.	22,219,723	8.73
200,630	Procter & Gamble Co.	28,979,011	11.39
41,383	Sysco Corp.	2,951,851	1.16
39,057	Target Corp.	4,733,711	1.86
24,406	Tyson Foods, Inc.	1,563,693	0.61
378,435	Walmart, Inc.	47,031,925	18.48
Total Common Stock		253,564,344	99.63
Total Transferable Securities		253,564,344	99.63

Financial Derivative Instruments - (0.01%) (March 2025: 0.01%)

Futures Contracts – (0.01%) (March 2025: 0.01%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
846,411	846	10 of E-mini Consumer Staples Select Futures Long Futures Contracts Expiring 18 June 2026	(14,411)	(0.01)
Net Unrealised Loss on Futures Contracts			(14,411)	(0.01)
Total Financial Derivative Instruments			(14,411)	(0.01)

	Fair Value USD	% of Fund
Total value of investments	253,549,933	99.62
Cash at bank* (March 2025: 0.13%)	309,348	0.12
Cash at broker* (March 2025: 0.01%)	56,065	0.02
Other net assets (March 2025: 0.18%)	604,867	0.24
Net assets attributable to holders of redeemable participating shares	254,520,213	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	97.87
Other assets	2.13
Total Assets	100.00

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		1,045,470,827	627,497,614
Financial derivative instruments		64,888	57,330
		1,045,535,715	627,554,944
Cash and cash equivalents	1(f)	807,878	1,025,133
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	-	43,136
Debtors:			
Dividends receivable		239,981	222,180
Receivable for fund shares sold		4,936,164	-
Securities lending income receivable		345	142
Total current assets		1,051,520,083	628,845,535
Current liabilities			
Cash due to brokers and counterparties for open financial derivative instruments	1(g)	(1,242)	-
Creditors - Amounts falling due within one year:			
Accrued expenses		(116,292)	(79,669)
Payable for investment purchased		(4,935,737)	-
Total current liabilities		(5,053,271)	(79,669)
Net assets attributable to holders of redeemable participating shares		1,046,466,812	628,765,866
		31 March 2026	31 March 2025
		2026	2025
			31 March 2024
Net asset value per share	5	USD 49.36	USD 36.45
			USD 35.68

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		21,178,036	26,860,706
Securities lending income	13	5,037	787
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	215,329,795	(10,684,106)
Bank interest income		66,048	143,274
Miscellaneous income		13,847	9,043
Total investment income		236,592,763	16,329,704
Operating expenses	3	(965,306)	(1,243,171)
Net profit for the financial year before finance costs and tax		235,627,457	15,086,533
Profit for the financial year before tax		235,627,457	15,086,533
Withholding tax on investment income	2	(3,057,832)	(3,830,287)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		232,569,625	11,256,246

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	628,765,866	783,118,467
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	232,569,625	11,256,246
Share transactions		
Proceeds from redeemable participating shares issued	574,990,644	647,776,940
Costs of redeemable participating shares redeemed	(389,859,323)	(813,385,787)
Increase/(decrease) in net assets from share transactions	185,131,321	(165,608,847)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	417,700,946	(154,352,601)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,046,466,812	628,765,866

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		232,569,625	11,256,246
Adjustment for:			
Movement in cash held with/due to broker		44,378	(22,809)
Movement in financial assets at fair value through profit or loss		(413,037,476)	152,905,423
Unrealised movement on derivative assets and liabilities		(7,558)	122,470
Operating cash flows before movements in working capital		(180,431,031)	164,261,330
Movement in receivables		(18,004)	20,669
Movement in payables		36,623	(18,177)
Net working capital movement		18,619	2,492
Net cash (outflow)/inflow from operating activities		(180,412,412)	164,263,822
Financing activities			
Proceeds from subscriptions	5	570,054,480	647,776,940
Payments for redemptions	5	(389,859,323)	(813,385,787)
Net cash generated by/(used in) financing activities		180,195,157	(165,608,847)
Net decrease in cash and cash equivalents		(217,255)	(1,345,025)
Cash and cash equivalents at the start of the financial year		1,025,133	2,370,158
Cash and cash equivalents at the end of the financial year		807,878	1,025,133
Supplementary information			
Taxation paid		(3,057,832)	(3,830,287)
Interest received		66,048	143,274
Dividend received		21,160,235	26,881,517

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.90% (March 2025: 99.80%)			
Common Stock - 99.90% (March 2025: 99.80%)			
United States Dollar - 99.90%			
165,219	APA Corp.	7,011,895	0.67
460,372	Baker Hughes Co.	28,105,714	2.69
873,216	Chevron Corp.	180,668,412	17.26
570,724	ConocoPhillips	75,335,577	7.20
353,399	Coterra Energy, Inc.	12,418,442	1.19
288,942	Devon Energy Corp.	14,539,563	1.39
90,403	Diamondback Energy, Inc.	17,880,811	1.71
252,777	EOG Resources, Inc.	36,543,975	3.49
290,708	EQT Corp.	18,500,659	1.77
110,953	Expand Energy Corp.	12,180,422	1.16
1,946,772	Exxon Mobil Corp.	330,289,377	31.56
390,164	Halliburton Co.	15,212,496	1.45
912,023	Kinder Morgan, Inc.	30,580,135	2.92
137,409	Marathon Petroleum Corp.	33,552,534	3.21
335,039	Occidental Petroleum Corp.	21,777,538	2.08
293,125	ONEOK, Inc.	26,495,572	2.53
187,695	Phillips 66	34,194,279	3.27
696,574	SLB Ltd.	35,796,942	3.42
99,995	Targa Resources Corp.	25,071,749	2.40
26,988	Texas Pacific Land Corp.	12,807,427	1.22
142,071	Valero Energy Corp.	35,102,907	3.35
568,898	Williams Cos., Inc.	41,404,401	3.96
Total Common Stock		1,045,470,827	99.90
Total Transferable Securities		1,045,470,827	99.90

Financial Derivative Instruments - 0.01% (March 2025: 0.01%)

Futures Contracts – 0.01% (March 2025: 0.01%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
969,752	1,212	8 of E-Mini Energy Select Sector Futures Long Futures Contracts Expiring 18 June 2026	64,888	0.01
Net Unrealised Gain on Futures Contracts			64,888	0.01
Total Financial Derivative Instruments			64,888	0.01

	Fair Value USD	% of Fund
Total value of investments	1,045,535,715	99.91
Cash at bank* (March 2025: 0.16%)	807,878	0.08
Cash at broker* (March 2025: 0.01%)	-	-
Cash due to broker (March 2025: Nil)	(1,242)	(0.00)
Other net assets (March 2025: 0.02%)	124,461	0.01
Net assets attributable to holders of redeemable participating shares	1,046,466,812	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.42
Exchange traded financial derivatives instruments	0.01
Other assets	0.57
Total Assets	100.00

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		624,658,278	817,821,729
		624,658,278	817,821,729
Cash and cash equivalents	1(f)	885,800	929,161
Debtors:			
Dividends receivable		463,552	277,593
Receivable for fund shares sold		2,924,832	-
Securities lending income receivable		153	-
Total current assets		628,932,615	819,028,483
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(92,918)	(103,633)
Other payables		-	(120)
Payable for investment purchased		(2,925,551)	-
Total current liabilities		(3,018,469)	(103,753)
Net assets attributable to holders of redeemable participating shares		625,914,146	818,924,730
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 58.50	USD 58.29
			USD 48.64

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		13,457,515	8,570,249
Income from financial assets at fair value		-	217
Securities lending income	13	2,143	60
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(8,487,174)	76,408,049
Bank interest income		32,012	39,651
Miscellaneous income		11,612	3,615
Total investment income		5,016,108	85,021,841
Operating expenses	3	(1,261,822)	(794,138)
Net profit for the financial year before finance costs and tax		3,754,286	84,227,703
Profit for the financial year before tax		3,754,286	84,227,703
Withholding tax on investment income	2	(1,932,296)	(1,198,265)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,821,990	83,029,438

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	818,924,730	362,343,454
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,821,990	83,029,438
Share transactions		
Proceeds from redeemable participating shares issued	199,191,991	449,779,282
Costs of redeemable participating shares redeemed	(394,024,565)	(76,227,444)
(Decrease)/increase in net assets from share transactions	(194,832,574)	373,551,838
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(193,010,584)	456,581,276
Net assets attributable to holders of redeemable participating shares at the end of the financial year	625,914,146	818,924,730

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,821,990	83,029,438
Adjustment for:			
Movement in financial assets at fair value through profit or loss		196,089,002	(456,033,157)
Operating cash flows before movements in working capital		197,910,992	(373,003,719)
Movement in receivables		(186,112)	8,661
Movement in payables		(10,835)	59,136
Net working capital movement		(196,947)	67,797
Net cash inflow/(outflow) from operating activities		197,714,045	(372,935,922)
Financing activities			
Proceeds from subscriptions	5	196,267,159	449,779,282
Payments for redemptions	5	(394,024,565)	(76,227,444)
Net cash (used in)/generated by financing activities		(197,757,406)	373,551,838
Net (decrease)/increase in cash and cash equivalents		(43,361)	615,916
Cash and cash equivalents at the start of the financial year		929,161	313,245
Cash and cash equivalents at the end of the financial year		885,800	929,161
Supplementary information			
Taxation paid		(1,932,296)	(1,198,265)
Interest received		32,012	39,868
Dividend received		13,271,556	8,578,910

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.87%)			
Common Stock - 99.80% (March 2025: 99.87%)			
United States Dollar - 99.80%			
41,412	Aflac, Inc.	4,543,311	0.73
23,066	Allstate Corp.	4,782,505	0.76
47,522	American Express Co.	14,374,456	2.30
47,599	American International Group, Inc.	3,581,825	0.57
8,098	Ameriprise Financial, Inc.	3,598,752	0.58
19,031	Aon PLC	6,142,827	0.98
41,192	Apollo Global Management, Inc.	4,589,613	0.73
31,723	Arch Capital Group Ltd.	3,045,091	0.49
18,268	ARES Management Corp.	1,993,039	0.32
22,793	Arthur J Gallagher & Co.	4,936,509	0.79
4,439	Assurant, Inc.	966,859	0.15
588,674	Bank of America Corp.	28,697,861	4.58
61,055	Bank of New York Mellon Corp.	7,242,955	1.16
162,675	Berkshire Hathaway, Inc.	77,953,869	12.45
12,800	Blackrock, Inc.	12,309,889	1.97
66,420	Blackstone, Inc.	7,637,637	1.22
48,596	Block, Inc.	2,924,508	0.47
25,965	Brown & Brown, Inc.	1,693,178	0.27
55,449	Capital One Financial Corp.	10,115,562	1.62
9,293	Cboe Global Markets, Inc.	2,611,984	0.42
148,180	Charles Schwab Corp.	13,925,958	2.22
32,270	Chubb Ltd.	10,517,762	1.68
13,837	Cincinnati Financial Corp.	2,177,252	0.35
155,028	Citigroup, Inc.	17,581,728	2.81
37,712	Citizens Financial Group, Inc.	2,261,589	0.36
31,986	CME Group, Inc.	9,447,066	1.51
19,780	Coinbase Global, Inc.	3,453,786	0.55
6,208	Corpay, Inc.	1,806,466	0.29
2,245	Erie Indemnity Co.	564,191	0.09
3,609	Everest Group Ltd.	1,179,602	0.19
3,299	FactSet Research Systems, Inc.	715,850	0.11
45,944	Fidelity National Information Services, Inc.	2,155,233	0.34
79,846	Fifth Third Bancorp	3,709,646	0.59
47,724	Fiserv, Inc.	2,663,000	0.43
27,250	Franklin Resources, Inc.	643,645	0.10
21,109	Global Payments, Inc.	1,420,636	0.23
7,064	Globe Life, Inc.	983,097	0.16
26,600	Goldman Sachs Group, Inc.	22,503,337	3.60
24,740	Hartford Insurance Group, Inc.	3,345,591	0.53
180,077	Huntington Bancshares, Inc.	2,818,205	0.45
39,511	Interactive Brokers Group, Inc.	2,650,003	0.42
50,379	Intercontinental Exchange, Inc.	7,923,610	1.27
39,398	Invesco Ltd.	956,978	0.15
6,402	Jack Henry & Associates, Inc.	1,011,772	0.16
239,194	JPMorgan Chase & Co.	70,361,315	11.24
83,135	KeyCorp	1,666,857	0.27
60,899	KKR & Co., Inc.	5,633,158	0.90
14,993	Loews Corp.	1,600,353	0.26
13,472	M&T Bank Corp.	2,784,932	0.44

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.87%)			
(continued)			
Common Stock - 99.80% (March 2025: 99.87%) (continued)			
United States Dollar - 99.80% (continued)			
42,951	Marsh & McLennan Cos., Inc.	7,449,852	1.19
72,256	Mastercard, Inc.	36,103,437	5.77
48,827	MetLife, Inc.	3,453,046	0.55
13,606	Moody's Corp.	5,935,618	0.95
106,727	Morgan Stanley	17,564,064	2.81
6,509	MSCI, Inc.	3,508,417	0.56
39,830	Nasdaq, Inc.	3,381,169	0.54
16,539	Northern Trust Corp.	2,308,349	0.37
81,686	PayPal Holdings, Inc.	3,694,658	0.59
35,828	PNC Financial Services Group, Inc.	7,455,449	1.19
17,554	Principal Financial Group, Inc.	1,581,791	0.25
52,005	Progressive Corp.	10,309,472	1.65
30,864	Prudential Financial, Inc.	3,015,105	0.48
15,559	Raymond James Financial, Inc.	2,252,788	0.36
77,016	Regions Financial Corp.	2,011,658	0.32
70,121	Robinhood Markets, Inc.	4,859,386	0.78
27,149	S&P Global, Inc.	11,547,557	1.84
24,757	State Street Corp.	3,133,246	0.50
30,845	Synchrony Financial	2,098,077	0.34
19,389	T. Rowe Price Group, Inc.	1,747,725	0.28
19,180	Travelers Cos., Inc.	5,594,423	0.89
112,009	Truist Financial Corp.	5,149,054	0.82
137,896	U.S. Bancorp	7,171,972	1.15
149,145	Visa, Inc.	45,077,590	7.20
26,428	W.R. Berkley Corp.	1,751,648	0.28
274,374	Wells Fargo & Co.	21,842,917	3.49
8,445	Willis Towers Watson PLC	2,454,962	0.39
Total Common Stock		624,658,278	99.80
Total Transferable Securities		624,658,278	99.80
		Fair Value USD	% of Fund
Total value of investments		624,658,278	99.80
Cash at bank* (March 2025: 0.11%)		885,800	0.14
Other net assets (March 2025: 0.02%)		370,068	0.06
Net assets attributable to holders of redeemable participating shares		625,914,146	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.32
Other assets	0.68
Total Assets	100.00

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		540,187,935	369,488,057
		540,187,935	369,488,057
Cash and cash equivalents	1(f)	395,680	499,263
Debtors:			
Dividends receivable		365,029	238,577
Securities lending income receivable		301	93
Total current assets		540,948,945	370,225,990
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(70,791)	(46,803)
Total current liabilities		(70,791)	(46,803)
Net assets attributable to holders of redeemable participating shares		540,878,154	370,179,187
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 45.45	USD 44.60
			USD 44.59

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		7,928,894	6,478,203
Securities lending income	13	2,541	333
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	5,818,383	(6,303,910)
Bank interest income		31,918	41,648
Miscellaneous income		5,833	3,047
Total investment income		13,787,569	219,321
Operating expenses	3	(663,112)	(583,749)
Net profit/(loss) for the financial year before finance costs and tax		13,124,457	(364,428)
Profit/(loss) for the financial year before tax		13,124,457	(364,428)
Withholding tax on investment income	2	(1,139,322)	(930,249)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		11,985,135	(1,294,677)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	370,179,187	401,317,497
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	11,985,135	(1,294,677)
Share transactions		
Proceeds from redeemable participating shares issued	389,925,638	127,621,589
Costs of redeemable participating shares redeemed	(231,211,806)	(157,465,222)
Increase/(decrease) in net assets from share transactions	158,713,832	(29,843,633)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	170,698,967	(31,138,310)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	540,878,154	370,179,187

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		11,985,135	(1,294,677)
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(170,699,878)	30,887,814
Operating cash flows before movements in working capital		(158,714,743)	29,593,137
Movement in receivables		(126,660)	45,263
Movement in payables		23,988	(3,420)
Net working capital movement		(102,672)	41,843
Net cash (outflow)/inflow from operating activities		(158,817,415)	29,634,980
Financing activities			
Proceeds from subscriptions	5	389,925,638	127,621,589
Payments for redemptions	5	(231,211,806)	(157,465,222)
Net cash generated by/(used in) financing activities		158,713,832	(29,843,633)
Net decrease in cash and cash equivalents		(103,583)	(208,653)
Cash and cash equivalents at the start of the financial year		499,263	707,916
Cash and cash equivalents at the end of the financial year		395,680	499,263
Supplementary information			
Taxation paid		(1,139,322)	(930,249)
Interest received		31,918	41,648
Dividend received		7,802,442	6,523,559

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.87% (March 2025: 99.81%)			
Common Stock - 99.87% (March 2025: 99.81%)			
United States Dollar - 99.87%			
177,482	Abbott Laboratories	18,222,077	3.37
180,390	AbbVie, Inc.	39,233,021	7.25
28,869	Agilent Technologies, Inc.	3,290,489	0.61
6,806	Align Technology, Inc.	1,166,753	0.22
54,961	Amgen, Inc.	19,338,028	3.57
52,512	Baxter International, Inc.	882,202	0.16
29,063	Becton Dickinson & Co.	4,569,575	0.84
14,979	Biogen, Inc.	2,746,100	0.51
15,969	Bio-Techne Corp.	834,540	0.15
151,366	Boston Scientific Corp.	9,498,216	1.76
207,856	Bristol-Myers Squibb Co.	12,606,466	2.33
24,018	Cardinal Health, Inc.	5,075,244	0.94
19,855	Cencora, Inc.	6,237,250	1.15
47,682	Centene Corp.	1,561,109	0.29
5,023	Charles River Laboratories International, Inc.	866,468	0.16
26,891	Cigna Group	7,173,174	1.33
20,003	Cooper Cos., Inc.	1,430,215	0.26
129,850	CVS Health Corp.	9,325,827	1.72
64,214	Danaher Corp.	12,174,974	2.25
3,409	DaVita, Inc.	523,929	0.10
39,282	Dexcom, Inc.	2,466,910	0.46
59,229	Edwards Lifesciences Corp.	4,743,058	0.88
22,526	Elevance Health, Inc.	6,594,487	1.22
80,880	Eli Lilly & Co.	74,390,998	13.75
46,516	GE HealthCare Technologies, Inc.	3,311,009	0.61
126,631	Gilead Sciences, Inc.	17,648,562	3.26
15,977	HCA Healthcare, Inc.	7,560,955	1.40
10,213	Henry Schein, Inc.	752,698	0.14
22,716	Hologic, Inc.	1,717,102	0.32
12,308	Humana, Inc.	2,134,084	0.39
8,150	IDEXX Laboratories, Inc.	4,579,404	0.85
17,062	Incyte Corp.	1,605,875	0.30
7,180	Insulet Corp.	1,506,651	0.28
36,247	Intuitive Surgical, Inc.	16,709,505	3.09
17,310	IQVIA Holdings, Inc.	2,952,047	0.55
245,969	Johnson & Johnson	60,124,662	11.12
8,461	Labcorp Holdings, Inc.	2,257,479	0.42
12,501	McKesson Corp.	10,817,865	2.00
130,851	Medtronic PLC	11,338,239	2.10
253,330	Merck & Co., Inc.	30,473,066	5.63
2,075	Mettler-Toledo International, Inc.	2,616,990	0.48
35,494	Moderna, Inc.	1,803,095	0.33
580,319	Pfizer, Inc.	16,295,358	3.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.87% (March 2025: 99.81%) (continued)			
Common Stock - 99.87% (March 2025: 99.81%) (continued)			
United States Dollar - 99.87% (continued)			
11,228	Quest Diagnostics, Inc.	2,200,463	0.41
10,289	Regeneron Pharmaceuticals, Inc.	7,949,693	1.47
14,868	ResMed, Inc.	3,337,569	0.62
11,572	Revvity, Inc.	1,013,823	0.19
15,048	Solventum Corp.	982,634	0.18
10,010	STERIS PLC	2,213,511	0.41
35,154	Stryker Corp.	11,551,253	2.14
38,347	Thermo Fisher Scientific, Inc.	18,848,701	3.48
92,455	UnitedHealth Group, Inc.	25,017,398	4.62
5,637	Universal Health Services, Inc.	1,008,854	0.19
25,925	Vertex Pharmaceuticals, Inc.	11,576,549	2.14
117,558	Viatris, Inc.	1,588,209	0.29
10,010	Waters Corp.	2,980,978	0.55
7,343	West Pharmaceutical Services, Inc.	1,840,450	0.34
20,228	Zimmer Biomet Holdings, Inc.	1,829,016	0.34
43,085	Zoetis, Inc.	5,093,078	0.94
Total Common Stock		540,187,935	99.87
Total Transferable Securities		540,187,935	99.87

	Fair Value USD	% of Fund
Total value of investments	540,187,935	99.87
Cash at bank* (March 2025: 0.13%)	395,680	0.07
Other net assets (March 2025: 0.06%)	294,539	0.06
Net assets attributable to holders of redeemable participating shares	540,878,154	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.86
Other assets	0.14
Total Assets	100.00

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		641,880,039	368,290,160
		641,880,039	368,290,160
Cash and cash equivalents	1(f)	535,741	363,239
Debtors:			
Dividends receivable		297,769	216,496
Receivable for investments sold		-	2,814,625
Securities lending income receivable		105	212
Total current assets		642,713,654	371,684,732
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(71,971)	(47,531)
Payable for fund shares repurchased		-	(2,815,433)
Total current liabilities		(71,971)	(2,862,964)
Net assets attributable to holders of redeemable participating shares		642,641,683	368,821,768
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 70.23	USD 56.31
			USD 53.49

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		6,154,271	4,804,715
Securities lending income	13	2,233	7,917
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	80,956,287	8,428,220
Bank interest income		7,768	11,116
Miscellaneous income		2,418	2,234
Total investment income		87,122,977	13,254,202
Operating expenses	3	(656,778)	(465,555)
Net profit for the financial year before finance costs and tax		86,466,199	12,788,647
Profit for the financial year before tax		86,466,199	12,788,647
Withholding tax on investment income	2	(809,205)	(653,521)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		85,656,994	12,135,126

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	368,821,768	240,692,230
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	85,656,994	12,135,126
Share transactions		
Proceeds from redeemable participating shares issued	302,803,284	236,632,835
Costs of redeemable participating shares redeemed	(114,640,363)	(120,638,423)
Increase in net assets from share transactions	188,162,921	115,994,412
Total increase in net assets attributable to holders of redeemable participating shares	273,819,915	128,129,538
Net assets attributable to holders of redeemable participating shares at the end of the financial year	642,641,683	368,821,768

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		85,656,994	12,135,126
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(270,775,254)	(130,688,241)
Operating cash flows before movements in working capital		(185,118,260)	(118,553,115)
Movement in receivables		(81,166)	7,699
Movement in payables		24,440	18,435
Net working capital movement		(56,726)	26,134
Net cash outflow from operating activities		(185,174,986)	(118,526,981)
Financing activities			
Proceeds from subscriptions	5	302,803,284	236,632,835
Payments for redemptions	5	(117,455,796)	(117,822,990)
Net cash generated by financing activities		185,347,488	118,809,845
Net increase in cash and cash equivalents		172,502	282,864
Cash and cash equivalents at the start of the financial year		363,239	80,375
Cash and cash equivalents at the end of the financial year		535,741	363,239
Supplementary information			
Taxation paid		(809,205)	(653,521)
Interest received		7,768	11,116
Dividend received		6,072,998	4,806,498

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.88% (March 2025: 99.86%)			
Common Stock - 99.88% (March 2025: 99.86%)			
United States Dollar - 99.88%			
67,022	3M Co.	9,733,605	1.51
14,301	A.O. Smith Corp.	943,008	0.15
10,948	Allegion PLC	1,590,635	0.25
29,287	AMETEK, Inc.	6,277,961	0.98
51,228	Automatic Data Processing, Inc.	10,408,505	1.62
10,041	Axon Enterprise, Inc.	4,264,312	0.66
100,039	Boeing Co.	19,910,762	3.10
14,851	Broadridge Financial Solutions, Inc.	2,412,990	0.38
14,071	Builders FirstSource, Inc.	1,158,465	0.18
99,972	Carrier Global Corp.	5,629,423	0.88
59,265	Caterpillar, Inc.	41,986,882	6.53
15,099	CH Robinson Worldwide, Inc.	2,507,491	0.39
43,255	Cintas Corp.	7,316,151	1.14
4,486	Comfort Systems USA, Inc.	6,186,149	0.96
113,317	Copart, Inc.	3,762,124	0.59
236,617	CSX Corp.	9,713,128	1.51
17,577	Cummins, Inc.	9,456,778	1.47
32,121	Deere & Co.	18,093,759	2.82
82,649	Delta Air Lines, Inc.	5,494,505	0.86
17,162	Dover Corp.	3,577,419	0.56
49,470	Eaton Corp. PLC	17,693,935	2.75
5,694	EMCOR Group, Inc.	4,203,937	0.65
71,505	Emerson Electric Co.	9,368,585	1.46
15,322	Equifax, Inc.	2,759,033	0.43
17,049	Expeditors International of Washington, Inc.	2,441,928	0.38
146,104	Fastenal Co.	6,779,226	1.06
27,592	FedEx Corp.	9,827,719	1.53
39,874	Fortive Corp.	2,204,235	0.34
34,330	GE Vernova, Inc.	29,966,657	4.66
7,468	Generac Holdings, Inc.	1,458,724	0.23
32,296	General Dynamics Corp.	11,084,633	1.72
133,552	General Electric Co.	37,898,051	5.90
80,874	Honeywell International, Inc.	18,279,950	2.84
51,014	Howmet Aerospace, Inc.	11,756,686	1.83
6,764	Hubbell, Inc.	3,319,365	0.52
4,989	Huntington Ingalls Industries, Inc.	1,895,321	0.30
9,522	IDEX Corp.	1,804,895	0.28
33,376	Illinois Tool Works, Inc.	8,687,439	1.35
45,290	Ingersoll Rand, Inc.	3,628,635	0.56
14,947	Jacobs Solutions, Inc.	1,902,454	0.30
9,508	JB Hunt Transport Services, Inc.	2,014,745	0.31
77,878	Johnson Controls International PLC	10,198,124	1.59
23,765	L3Harris Technologies, Inc.	8,202,490	1.28

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.88% (March 2025: 99.86%)			
(continued)			
Common Stock - 99.88% (March 2025: 99.86%) (continued)			
United States Dollar - 99.88% (continued)			
16,268	Leidos Holdings, Inc.	2,529,999	0.39
4,058	Lennox International, Inc.	1,883,440	0.29
25,794	Lockheed Martin Corp.	15,589,636	2.43
25,910	Masco Corp.	1,564,187	0.24
6,735	Nordson Corp.	1,791,914	0.28
28,570	Norfolk Southern Corp.	8,199,590	1.28
17,001	Northrop Grumman Corp.	11,598,762	1.81
23,412	Old Dominion Freight Line, Inc.	4,574,705	0.71
49,466	Otis Worldwide Corp.	3,812,839	0.59
66,855	PACCAR, Inc.	7,721,752	1.20
16,091	Parker-Hannifin Corp.	14,405,307	2.24
41,109	Paychex, Inc.	3,786,961	0.59
20,823	Pentair PLC	1,813,892	0.28
18,976	Quanta Services, Inc.	10,418,203	1.62
25,602	Republic Services, Inc.	5,607,350	0.87
14,293	Rockwell Automation, Inc.	5,129,472	0.80
37,336	Rollins, Inc.	1,994,116	0.31
170,940	RTX Corp.	32,974,326	5.13
6,603	Snap-on, Inc.	2,398,342	0.37
62,515	Southwest Airlines Co.	2,348,689	0.37
19,710	Stanley Black & Decker, Inc.	1,400,593	0.22
22,157	Textron, Inc.	1,940,067	0.30
28,217	Trane Technologies PLC	11,759,153	1.83
7,181	TransDigm Group, Inc.	8,322,492	1.30
262,159	Uber Technologies, Inc.	18,857,097	2.93
75,587	Union Pacific Corp.	18,338,918	2.85
41,151	United Airlines Holdings, Inc.	3,788,773	0.59
94,037	United Parcel Service, Inc.	9,251,360	1.44
8,018	United Rentals, Inc.	5,841,594	0.91
31,595	Veralto Corp.	2,793,630	0.43
17,733	Verisk Analytics, Inc.	3,364,837	0.52
48,740	Vertiv Holdings Co.	12,213,269	1.90
47,309	Waste Management, Inc.	10,871,135	1.69
21,701	Westinghouse Air Brake Technologies Corp.	5,423,297	0.84
5,560	WW Grainger, Inc.	6,064,904	0.94
31,001	Xylem, Inc.	3,704,619	0.58
Total Common Stock		641,880,039	99.88
Total Transferable Securities		641,880,039	99.88

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

	Fair Value USD	% of Fund
Total value of investments	641,880,039	99.88
Cash at bank* (March 2025: 0.10%)	535,741	0.08
Other net assets (March 2025: 0.04%)	225,903	0.04
Net assets attributable to holders of redeemable participating shares	642,641,683	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.87
Other assets	0.13
Total Assets	100.00

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		52,190,546	35,902,781
Financial derivative instruments		1,605	185
		52,192,151	35,902,966
Cash and cash equivalents	1(f)	76,053	80,850
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	8,917	7,618
Debtors:			
Dividends receivable		35,659	22,609
Securities lending income receivable		87	31
Total current assets		52,312,867	36,014,074
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(6,426)	(4,696)
Total current liabilities		(6,426)	(4,696)
Net assets attributable to holders of redeemable participating shares		52,306,441	36,009,378
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 49.82	USD 42.36
			USD 45.02

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		666,215	733,201
Securities lending income	13	1,263	830
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	4,317,195	(3,138,968)
Bank interest income		5,113	4,445
Miscellaneous income		1,531	942
Total investment income/(expense)		4,991,317	(2,399,550)
Operating expenses	3	(53,895)	(59,404)
Net profit/(loss) for the financial year before finance costs and tax		4,937,422	(2,458,954)
Profit/(loss) for the financial year before tax		4,937,422	(2,458,954)
Withholding tax on investment income	2	(65,509)	(77,855)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		4,871,913	(2,536,809)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	36,009,378	38,269,950
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	4,871,913	(2,536,809)
Share transactions		
Proceeds from redeemable participating shares issued	46,800,534	51,128,215
Costs of redeemable participating shares redeemed	(35,375,384)	(50,851,978)
Increase in net assets from share transactions	11,425,150	276,237
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	16,297,063	(2,260,572)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	52,306,441	36,009,378

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		4,871,913	(2,536,809)
Adjustment for:			
Movement in cash held with/due to broker		(1,299)	(7,618)
Movement in financial assets at fair value through profit or loss		(16,287,765)	2,257,285
Unrealised movement on derivative assets and liabilities		(1,420)	(185)
Operating cash flows before movements in working capital		(11,418,571)	(287,327)
Movement in receivables		(13,106)	16,777
Movement in payables		1,730	(766)
Net working capital movement		(11,376)	16,011
Net cash outflow from operating activities		(11,429,947)	(271,316)
Financing activities			
Proceeds from subscriptions	5	46,800,534	51,128,215
Payments for redemptions	5	(35,375,384)	(50,851,978)
Net cash generated by financing activities		11,425,150	276,237
Net (decrease)/increase in cash and cash equivalents		(4,797)	4,921
Cash and cash equivalents at the start of the financial year		80,850	75,929
Cash and cash equivalents at the end of the financial year		76,053	80,850
Supplementary information			
Taxation paid		(65,509)	(77,855)
Interest received		5,113	4,445
Dividend received		653,165	750,009

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.78% (March 2025: 99.70%)			
Common Stock - 99.78% (March 2025: 99.70%)			
United States Dollar - 99.78%			
9,934	Air Products & Chemicals, Inc.	2,885,728	5.52
5,258	Albemarle Corp.	943,969	1.80
20,615	ArcelorMittelland PLC	819,446	1.57
3,449	Avery Dennison Corp.	595,573	1.14
11,957	Ball Corp.	706,778	1.35
6,959	CF Industries Holdings, Inc.	903,557	1.73
30,005	Corteva, Inc.	2,511,719	4.80
29,905	CRH PLC	3,143,614	6.01
32,014	Dow, Inc.	1,333,383	2.55
18,257	DuPont de Nemours, Inc.	836,171	1.60
11,373	Ecolab, Inc.	3,025,445	5.78
64,122	Freeport-McMoRan, Inc.	3,769,091	7.21
11,426	International Flavors & Fragrances, Inc.	828,956	1.58
23,559	International Paper Co.	841,056	1.61
20,833	Linde PLC	10,328,168	19.74
11,489	LyondellBasell Industries NV	925,554	1.77
2,691	Martin Marietta Materials, Inc.	1,584,138	3.03
14,162	Mosaic Co.	361,131	0.69
48,688	Newmont Corp.	5,270,476	10.08
10,211	Nucor Corp.	1,726,680	3.30
3,987	Packaging Corp. of America	846,121	1.62
10,012	PPG Industries, Inc.	1,070,083	2.05
10,286	Sherwin-Williams Co.	3,297,177	6.30
23,308	Smurfit Westrock PLC (Class C)	928,824	1.77
6,125	Steel Dynamics, Inc.	1,102,500	2.11
5,895	Vulcan Materials Co.	1,605,208	3.07
Total Common Stock		52,190,546	99.78
Total Transferable Securities		52,190,546	99.78

Financial Derivative Instruments - 0.00% (March 2025: 0.00%)

Futures Contracts – 0.00% (March 2025: 0.00%)

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets
105,205	1,052	1 of S&P 500 Materials Sector Index Futures Long Futures Contracts Expiring 18 June 2026	0.00
Net Unrealised Gain on Futures Contracts		1,605	0.00
Total Financial Derivative Instruments		1,605	0.00

	Fair Value USD	% of Fund
Total value of investments	52,192,151	99.78
Cash at bank* (March 2025: 0.22%)	76,053	0.15
Cash at broker* (March 2025: 0.02%)	8,917	0.02
Other net assets (March 2025: 0.06%)	29,320	0.05
Net assets attributable to holders of redeemable participating shares	52,306,441	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Merrill Lynch International.

The broker for the open futures contracts is Merrill Lynch International.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.77
Exchange traded financial derivatives instruments	0.00
Other assets	0.23
Total Assets	100.00

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		1,210,332,596	1,058,539,275
		1,210,332,596	1,058,539,275
Cash and cash equivalents	1(f)	1,135,227	451,506
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	82,825	68,112
Debtors:			
Dividends receivable		129,568	189,073
Receivable for investments sold		-	3,227,065
Receivable for fund shares sold		-	22,590,966
Securities lending income receivable		123	170
Total current assets		1,211,680,339	1,085,066,167
Current liabilities			
Financial liabilities at fair value through profit or loss:	1(e)		
Financial derivative instruments		(16,060)	(21,390)
Creditors - Amounts falling due within one year:			
Accrued expenses		(159,240)	(140,529)
Payable for investment purchased		-	(22,590,977)
Total current liabilities		(175,300)	(22,752,896)
Net assets attributable to holders of redeemable participating shares		1,211,505,039	1,062,313,271
		31 March 2026	31 March 2025
		31 March 2024	
Net asset value per share	5	USD 138.93	USD 107.58
			USD 108.75

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		7,319,659	8,811,686
Securities lending income	13	2,013	2,567
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	287,551,806	(15,969,201)
Bank interest income		52,407	88,872
Miscellaneous income		15,635	13,011
Total investment income/(expense)		294,941,520	(7,053,065)
Operating expenses	3	(1,917,178)	(1,748,128)
Net profit/(loss) for the financial year before finance costs and tax		293,024,342	(8,801,193)
Profit/(loss) for the financial year before tax		293,024,342	(8,801,193)
Withholding tax on investment income	2	(1,040,254)	(1,232,388)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		291,984,088	(10,033,581)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,062,313,271	1,092,928,643
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	291,984,088	(10,033,581)
Share transactions		
Proceeds from redeemable participating shares issued	180,234,452	329,711,060
Costs of redeemable participating shares redeemed	(323,026,772)	(350,292,851)
Decrease in net assets from share transactions	(142,792,320)	(20,581,791)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	149,191,768	(30,615,372)
Net assets attributable to holders of redeemable participating shares at the end of the financial year	1,211,505,039	1,062,313,271

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		291,984,088	(10,033,581)
Adjustment for:			
Movement in cash held with/due to broker		(14,713)	(68,112)
Movement in financial assets at fair value through profit or loss		(171,157,233)	51,697,598
Unrealised movement on derivative assets and liabilities		(5,330)	21,390
Operating cash flows before movements in working capital		120,806,812	41,617,295
Movement in receivables		59,552	166,448
Movement in payables		18,711	4,334
Net working capital movement		78,263	170,782
Net cash inflow from operating activities		120,885,075	41,788,077
Financing activities			
Proceeds from subscriptions	5	202,825,418	307,120,094
Payments for redemptions	5	(323,026,772)	(350,292,851)
Net cash used in financing activities		(120,201,354)	(43,172,757)
Net increase/(decrease) in cash and cash equivalents		683,721	(1,384,680)
Cash and cash equivalents at the start of the financial year		451,506	1,836,186
Cash and cash equivalents at the end of the financial year		1,135,227	451,506
Supplementary information			
Taxation paid		(1,040,254)	(1,232,388)
Interest received		52,407	88,872
Dividend received		7,379,164	8,978,265

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.90% (March 2025: 99.64%)			
Common Stock - 99.90% (March 2025: 99.64%)			
United States Dollar - 99.90%			
40,954	Accenture PLC	8,120,769	0.67
27,321	Adobe, Inc.	6,641,189	0.55
108,513	Advanced Micro Devices, Inc.	22,074,800	1.82
9,577	Akamai Technologies, Inc.	1,099,918	0.09
81,811	Amphenol Corp.	10,336,820	0.85
32,521	Analog Devices, Inc.	10,346,231	0.85
934,223	Apple, Inc.	237,096,455	19.57
52,827	Applied Materials, Inc.	18,055,740	1.49
18,037	AppLovin Corp.	7,178,726	0.59
68,727	Arista Networks, Inc.	8,438,301	0.70
14,111	Autodesk, Inc.	3,378,173	0.28
315,560	Broadcom, Inc.	97,668,976	8.06
18,117	Cadence Design Systems, Inc.	5,034,171	0.42
8,665	CDW Corp.	1,048,638	0.09
9,375	Ciena Corp.	3,639,656	0.30
262,967	Cisco Systems, Inc.	20,403,609	1.68
31,830	Cognizant Technology Solutions Corp.	1,952,770	0.16
12,479	Coherent Corp.	2,972,623	0.25
51,964	Corning, Inc.	7,065,545	0.58
16,778	CrowdStrike Holdings, Inc.	6,550,299	0.54
21,847	Datadog, Inc.	2,579,038	0.21
19,780	Dell Technologies, Inc.	3,246,491	0.27
3,678	EPAM Systems, Inc.	498,001	0.04
3,763	F5, Inc.	1,088,749	0.09
1,578	Fair Isaac Corp.	1,684,578	0.14
7,143	First Solar, Inc.	1,409,028	0.12
42,071	Fortinet, Inc.	3,438,042	0.28
4,689	Gartner, Inc.	742,456	0.06
36,683	Gen Digital, Inc.	690,741	0.06
8,996	GoDaddy, Inc.	743,699	0.06
88,441	Hewlett Packard Enterprise Co.	2,105,780	0.17
61,098	HP, Inc.	1,173,693	0.10
312,499	Intel Corp.	13,790,581	1.14
62,212	International Business Machines Corp.	15,079,567	1.24
18,520	Intuit, Inc.	8,007,678	0.66
7,028	Jabil, Inc.	1,866,848	0.15
11,414	Keysight Technologies, Inc.	3,222,971	0.27
8,724	KLA Corp.	12,845,305	1.06
83,113	Lam Research Corp.	17,757,924	1.47
4,753	Lumentum Holdings, Inc.	3,340,218	0.28
36,016	Microchip Technology, Inc.	2,326,994	0.19
74,909	Micron Technology, Inc.	25,307,257	2.09
494,218	Microsoft Corp.	182,944,677	15.10
3,241	Monolithic Power Systems, Inc.	3,543,547	0.29

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.90% (March 2025: 99.64%)			
(continued)			
Common Stock - 99.90% (March 2025: 99.64%) (continued)			
United States Dollar - 99.90% (continued)			
11,026	Motorola Solutions, Inc.	4,784,953	0.40
13,181	NetApp, Inc.	1,349,603	0.11
1,599,143	NVIDIA Corp.	278,890,539	23.02
16,750	NXP Semiconductors NV	3,297,405	0.27
26,225	ON Semiconductor Corp.	1,623,852	0.13
112,860	Oracle Corp.	16,602,835	1.37
152,035	Palantir Technologies, Inc.	22,239,680	1.84
53,781	Palo Alto Networks, Inc.	8,622,170	0.71
7,919	PTC, Inc.	1,128,378	0.09
13,941	Qnity Electronics, Inc.	1,608,513	0.13
71,016	QUALCOMM, Inc.	9,145,440	0.75
7,095	Roper Technologies, Inc.	2,510,637	0.21
62,364	Salesforce, Inc.	11,641,488	0.96
9,823	Sandisk Corp.	6,240,945	0.52
14,514	Seagate Technology Holdings PLC	5,686,005	0.47
69,617	ServiceNow, Inc.	7,278,457	0.60
10,009	Skyworks Solutions, Inc.	535,982	0.04
33,487	Super Micro Computer, Inc.	762,499	0.06
12,733	Synopsys, Inc.	5,048,380	0.42
19,529	TE Connectivity PLC	4,081,952	0.34
3,126	Teledyne Technologies, Inc.	1,891,261	0.16
10,423	Teradyne, Inc.	3,090,003	0.26
60,403	Texas Instruments, Inc.	11,726,638	0.97
15,836	Trimble, Inc.	1,032,982	0.09
2,864	Tyler Technologies, Inc.	980,576	0.08
5,494	VeriSign, Inc.	1,364,490	0.11
22,564	Western Digital Corp.	6,103,336	0.50
14,178	Workday, Inc.	1,842,006	0.15
3,273	Zebra Technologies Corp.	684,319	0.06
Total Common Stock		1,210,332,596	99.90
Total Transferable Securities		1,210,332,596	99.90

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Financial Derivative Instruments - (0.00%) (March 2025: (0.00%))

Futures Contracts – (0.00%) (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
556,020	2,780	2 of E-mini Technology Select Sector Futures Long Futures Contracts Expiring 18 June 2026	(16,060)	(0.00)
		Net Unrealised Loss on Futures Contracts	(16,060)	(0.00)
		Total Financial Derivative Instruments	(16,060)	(0.00)

	Fair Value USD	% of Fund
Total value of investments	1,210,316,536	99.90
Cash at bank* (March 2025: 0.04%)	1,135,227	0.09
Cash at broker* (March 2025: 0.01%)	82,825	0.01
Other net liabilities (March 2025: 0.31%)	(29,549)	(0.00)
Net assets attributable to holders of redeemable participating shares	1,211,505,039	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.89
Other assets	0.11
Total Assets	100.00

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD
Current assets			
Financial assets at fair value through profit or loss:	1(e),12		
Transferable securities		213,144,000	123,396,826
		213,144,000	123,396,826
Cash and cash equivalents	1(f)	294,354	168,361
Debtors:			
Dividends receivable		166,528	102,956
Securities lending income receivable		15	-
Total current assets		213,604,897	123,668,143
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses		(26,505)	(16,982)
Other payables		-	(14)
Total current liabilities		(26,505)	(16,996)
Net assets attributable to holders of redeemable participating shares		213,578,392	123,651,147
		31 March 2026	31 March 2025
		2026	2025
		2026	2025
Net asset value per share	5	USD 57.72	USD 48.49
			USD 39.39

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Dividend income		4,322,694	4,532,505
Securities lending income	13	1,117	40
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	21,495,920	19,466,188
Bank interest income		8,587	10,312
Miscellaneous income		2,258	5,953
Total investment income		25,830,576	24,014,998
Operating expenses	3	(229,556)	(220,857)
Net profit for the financial year before finance costs and tax		25,601,020	23,794,141
Profit for the financial year before tax		25,601,020	23,794,141
Withholding tax on investment income	2	(644,813)	(679,876)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		24,956,207	23,114,265

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	123,651,147	31,509,788
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	24,956,207	23,114,265
Share transactions		
Proceeds from redeemable participating shares issued	153,967,696	381,139,820
Costs of redeemable participating shares redeemed	(88,996,658)	(312,112,726)
Increase in net assets from share transactions	64,971,038	69,027,094
Total increase in net assets attributable to holders of redeemable participating shares	89,927,245	92,141,359
Net assets attributable to holders of redeemable participating shares at the end of the financial year	213,578,392	123,651,147

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		24,956,207	23,114,265
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(89,747,174)	(92,053,014)
Operating cash flows before movements in working capital		(64,790,967)	(68,938,749)
Movement in receivables		(63,587)	(42,196)
Movement in payables		9,509	12,986
Net working capital movement		(54,078)	(29,210)
Net cash outflow from operating activities		(64,845,045)	(68,967,959)
Financing activities			
Proceeds from subscriptions	5	153,967,696	381,139,820
Payments for redemptions	5	(88,996,658)	(312,112,726)
Net cash generated by financing activities		64,971,038	69,027,094
Net increase in cash and cash equivalents		125,993	59,135
Cash and cash equivalents at the start of the financial year		168,361	109,226
Cash and cash equivalents at the end of the financial year		294,354	168,361
Supplementary information			
Taxation paid		(644,813)	(679,876)
Interest received		8,587	10,312
Dividend received		4,259,122	4,490,309

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.79%)			
Common Stock - 99.80% (March 2025: 99.79%)			
United States Dollar - 99.80%			
106,861	AES Corp.	1,505,672	0.70
38,573	Alliant Energy Corp.	2,767,998	1.30
41,477	Ameren Corp.	4,559,152	2.13
81,162	American Electric Power Co., Inc.	10,638,715	4.98
29,289	American Water Works Co., Inc.	3,985,940	1.87
24,826	Atmos Energy Corp.	4,585,859	2.15
97,970	CenterPoint Energy, Inc.	4,228,385	1.98
45,982	CMS Energy Corp.	3,567,284	1.67
54,162	Consolidated Edison, Inc.	6,130,055	2.87
46,762	Constellation Energy Corp.	13,058,289	6.11
128,138	Dominion Energy, Inc.	7,921,491	3.71
31,165	DTE Energy Co.	4,556,946	2.13
116,696	Duke Energy Corp.	15,280,174	7.15
57,741	Edison International	4,225,486	1.98
67,878	Entergy Corp.	7,626,772	3.57
34,546	Evergy, Inc.	2,830,008	1.33
56,301	Eversource Energy	3,900,533	1.83
153,495	Exelon Corp.	7,524,325	3.52
78,016	FirstEnergy Corp.	3,952,291	1.85
312,517	NextEra Energy, Inc.	29,026,579	13.59
71,808	NiSource, Inc.	3,350,561	1.57
31,870	NRG Energy, Inc.	4,657,482	2.18
329,827	PG&E Corp.	5,795,060	2.71
17,961	Pinnacle West Capital Corp.	1,809,571	0.85
111,005	PPL Corp.	4,240,391	1.99
74,903	Public Service Enterprise Group, Inc.	6,063,398	2.84
97,941	Sempra	9,516,927	4.46
165,232	Southern Co.	15,948,193	7.47
47,793	Vistra Corp.	7,184,722	3.36
48,839	WEC Energy Group, Inc.	5,654,091	2.65
88,767	Xcel Energy, Inc.	7,051,650	3.30
Total Common Stock		213,144,000	99.80
Total Transferable Securities		213,144,000	99.80

	Fair Value USD	% of Fund
Total value of investments	213,144,000	99.80
Cash at bank* (March 2025: 0.14%)	294,354	0.14
Other net assets (March 2025: 0.07%)	140,038	0.06
Net assets attributable to holders of redeemable participating shares	213,578,392	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.78
Other assets	0.22
Total Assets	100.00

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026 USD	2025 USD	
Current assets				
Financial assets at fair value through profit or loss:	1(e),12			
Transferable securities		2,455,153,503	1,387,466,753	
Financial derivative instruments		1,162,225	569,528	
		2,456,315,728	1,388,036,281	
Cash and cash equivalents	1(f)	86,152,948	52,130,100	
Debtors:				
Interest receivable		7,738,632	5,578,788	
Receivable for investments sold		9,269,716	-	
Receivable for fund shares sold		15,353,345	-	
Securities lending income receivable		9,743	3,841	
Total current assets		2,574,840,112	1,445,749,010	
Current liabilities				
Financial liabilities at fair value through profit or loss:	1(e)			
Financial derivative instruments		(24,962,246)	(4,506,084)	
Creditors - Amounts falling due within one year:				
Accrued expenses		(1,182,076)	(689,792)	
Payable for investment purchased		(15,607)	-	
Payable for fund shares repurchased		(21,455,380)	-	
Total current liabilities		(47,615,309)	(5,195,876)	
Net assets attributable to holders of redeemable participating shares		2,527,224,803	1,440,553,134	
		31 March 2026	31 March 2025	31 March 2024
Net asset value per share				
CHF Hedged	5	CHF 44.12	CHF 37.16	CHF 35.61
EUR Hedged	5	EUR 48.12	EUR 39.63	EUR 37.01
GBP Hedged	5	GBP 39.52	GBP 32.16	GBP 29.84
USD Hedged	5	USD 40.94	USD 33.15	USD 30.69
USD Unhedged	5	USD 61.79	USD 49.84	USD 46.40

The accompanying notes form an integral part of these financial statements.

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Income from financial assets at fair value		21,989,455	17,334,204
Securities lending income	13	169,792	100,982
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	390,174,876	98,678,460
Bank interest income		1,117,212	708,997
Miscellaneous income		27,029	39,049
Total investment income		413,478,364	116,861,692
Operating expenses	3	(10,390,922)	(7,611,440)
Net profit for the financial year before finance costs and tax		403,087,442	109,250,252
Finance costs			
Distributions to holders of redeemable participating shares	7	(6,008,717)	(5,488,925)
Profit for the financial year before tax		397,078,725	103,761,327
Withholding tax on investment income	2	(5,554)	(18,064)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		397,073,171	103,743,263

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026 USD	2025 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial year	1,440,553,134	1,288,657,547
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	397,073,171	103,743,263
Share transactions		
Proceeds from redeemable participating shares issued	1,401,186,219	624,872,537
Costs of redeemable participating shares redeemed	(711,587,721)	(576,720,213)
Increase in net assets from share transactions	689,598,498	48,152,324
Total increase in net assets attributable to holders of redeemable participating shares	1,086,671,669	151,895,587
Net assets attributable to holders of redeemable participating shares at the end of the financial year	2,527,224,803	1,440,553,134

The accompanying notes form an integral part of these financial statements.

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026 USD	2025 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		397,073,171	103,743,263
Adjustment for:			
Movement in financial assets at fair value through profit or loss		(1,076,940,859)	(128,358,097)
Unrealised movement on derivative assets and liabilities		19,863,465	(2,982,867)
Operating cash flows before movements in working capital		(660,004,223)	(27,597,701)
Movement in receivables		(2,165,746)	(1,219,453)
Movement in payables		492,284	117,883
Net working capital movement		(1,673,462)	(1,101,570)
Net cash outflow from operating activities		(661,677,685)	(28,699,271)
Financing activities			
Proceeds from subscriptions	5	1,385,832,874	624,872,537
Payments for redemptions	5	(690,132,341)	(576,720,213)
Net cash generated by financing activities		695,700,533	48,152,324
Net increase in cash and cash equivalents		34,022,848	19,453,053
Cash and cash equivalents at the start of the financial year		52,130,100	32,677,047
Cash and cash equivalents at the end of the financial year		86,152,948	52,130,100
Supplementary information			
Taxation paid		(5,554)	(18,064)
Interest received		20,839,955	16,926,295
Distribution paid		(6,008,717)	(5,488,925)

The accompanying notes form an integral part of these financial statements.

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%)			
Common Stock - 0.02% (March 2025: Nil)			
United States Dollar - 0.02%			
7,253	Wayfair, Inc.	545,498	0.02
Total Common Stock		545,498	0.02
Corporate Bonds - 97.13% (March 2025: 96.31%)			
Australian Dollar - 0.35%			
4,100,000	3.500% DEXUS Finance Pty. Ltd. 24/11/2027	2,873,294	0.11
3,600,000	2.500% Flight Centre Travel Group Ltd. 03/09/2032	2,281,827	0.09
5,400,000	2.375% Telix Pharmaceuticals Ltd. 30/07/2029	3,660,921	0.15
		8,816,042	0.35
Euro - 14.31%			
8,452,900	0.700% Accor SA 07/12/2027	5,096,444	0.20
4,700,000	2.125% ams-OSRAM AG 03/11/2027	5,206,470	0.21
12,400,000	0.000% Anllian Capital 2 Ltd. 05/12/2029	13,837,372	0.55
3,200,000	0.000% Barclays PLC 20/01/2031	3,900,150	0.15
3,300,000	0.000% BNP Paribas SA 19/02/2031	3,661,272	0.14
3,300,000	1.500% Cara Obligations SAS 01/12/2030	4,366,895	0.17
7,000,000	0.500% Cellnex Telecom SA 05/07/2028	8,465,443	0.34
8,300,000	2.125% Cellnex Telecom SA 11/08/2030	10,043,908	0.40
12,400,000	0.750% Cellnex Telecom SA 20/11/2031	12,714,006	0.50
2,200,000	0.000% Citigroup Global Markets Funding Luxembourg SCA 15/03/2028	2,575,194	0.10
3,100,000	1.000% Citigroup Global Markets Holdings, Inc. 09/04/2029	3,409,373	0.14
3,300,000	0.800% Citigroup Global Markets Holdings, Inc. 05/02/2030	3,833,628	0.15
4,639,000	0.875% Clariane SE 06/03/2027	3,146,964	0.12
4,600,000	2.375% Davide Campari-Milano NV 17/01/2029	5,151,451	0.20
6,200,000	1.500% Delivery Hero SE 15/01/2028	6,663,872	0.26
4,300,000	2.125% Delivery Hero SE 10/03/2029	4,451,780	0.18
8,300,000	3.250% Delivery Hero SE 21/02/2030	8,906,454	0.35
4,900,000	0.000% Deutsche Lufthansa AG 10/09/2032	5,581,192	0.22
4,100,000	0.000% DiaSorin SpA 05/05/2028	4,334,666	0.17
5,350,000	0.000% Edenred SE 14/06/2028	3,682,534	0.15
3,100,000	2.250% Elis SA 22/09/2029	5,408,628	0.21
8,400,000	2.950% Eni SpA 14/09/2030	13,888,133	0.55
3,500,000	1.500% Euronext NV 30/05/2032	4,058,710	0.16
3,900,000	3.500% Fastighets AB Balder 23/02/2028	4,716,012	0.19

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%)			
(continued)			
Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)			
Euro - 14.31% (continued)			
3,400,000	0.750% Ferrovial SE 20/05/2031	3,935,813	0.16
5,000,000	0.000% Fresenius SE & Co. KGaA 11/03/2028	5,567,487	0.22
3,400,000	0.000% Goldman Sachs Finance Corp. International Ltd. 07/05/2030	5,255,220	0.21
3,000,000	0.000% Goldman Sachs Finance Corp. International Ltd. 13/01/2031	3,259,850	0.13
3,600,000	0.800% Iberdrola Finanzas SA 07/12/2027	6,232,207	0.25
3,500,000	1.500% Iberdrola Finanzas SA 27/03/2030	4,669,664	0.18
6,900,000	1.125% International Consolidated Airlines Group SA 18/05/2028	10,241,659	0.41
3,300,000	0.100% JPMorgan Chase Bank NA 12/01/2029	3,740,929	0.15
3,400,000	0.500% JPMorgan Chase Financial Co. LLC 27/03/2030	4,067,597	0.16
3,100,000	0.100% JPMorgan Chase Financial Co. LLC 20/05/2030	3,276,001	0.13
4,600,000	3.500% Lagfin SCA 08/06/2028	5,182,298	0.21
4,600,000	0.400% LEG Immobilien SE 30/06/2028	4,951,106	0.20
5,700,000	1.000% LEG Properties BV 04/09/2030	6,347,527	0.25
6,700,000	1.500% Legrand SA 23/06/2033	8,351,754	0.33
3,100,000	0.100% Merrill Lynch BV 28/04/2030	3,212,459	0.13
5,000,000	0.000% MTU Aero Engines AG 15/07/2033	5,295,741	0.21
4,000,000	1.750% Nexi SpA 24/04/2027	4,500,308	0.18
8,400,000	0.000% Nexi SpA 24/02/2028	8,902,265	0.35
4,000,000	0.000% RAG-Stiftung 17/06/2026	4,580,455	0.18
4,300,000	1.875% RAG-Stiftung 16/11/2029	5,341,353	0.21
4,200,000	2.250% RAG-Stiftung 28/11/2030	5,268,673	0.21
4,000,000	2.875% Saipem SpA 11/09/2029	10,517,833	0.42
4,300,000	3.375% Salzgitte AG 22/10/2032	5,980,082	0.24
3,600,000	4.750% Sasa Polyester Sanayi AS 15/01/2031	4,566,196	0.18
5,300,000	1.970% Schneider Electric SE 27/11/2030	7,568,166	0.30
6,200,000	1.625% Schneider Electric SE 28/06/2031	7,438,743	0.29
6,200,000	1.250% Schneider Electric SE 23/09/2033	7,124,780	0.28
1,600,000	3.500% Simon Global Development BV 14/11/2026	2,198,913	0.09
4,100,000	1.750% Snam SpA 14/01/2031	4,720,571	0.19
3,400,000	2.000% SPIE SA 17/01/2028	5,251,969	0.21
4,100,000	0.625% TAG Immobilien AG 27/08/2026	4,672,811	0.18
3,500,000	0.625% TAG Immobilien AG 11/03/2031	4,151,906	0.16
4,200,000	1.950% TUI AG 26/07/2031	5,165,840	0.20

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%) (continued)				Transferable Securities - 97.15% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)				Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)			
Euro - 14.31% (continued)				Japanese Yen - 6.12% (continued)			
3,800,000	2.375% Ubisoft Entertainment SA 15/11/2028	4,143,066	0.16	210,000,000	0.000% Ferrotec Corp. 23/06/2028	2,330,407	0.09
4,300,000	2.875% Ubisoft Entertainment SA 05/12/2031	3,138,353	0.12	320,000,000	0.000% Hokkaido Electric Power Co., Inc. 03/03/2031	2,103,423	0.08
4,600,000	0.700% Vinci SA 18/02/2030	5,639,539	0.22	590,000,000	0.000% Ibiden Co. Ltd. 14/03/2031	6,580,972	0.26
5,300,000	0.000% Vonovia SE 20/05/2030	5,795,158	0.23	510,000,000	0.000% INFRONEER Holdings, Inc. 30/03/2029	4,320,686	0.17
5,600,000	0.875% Vonovia SE 20/05/2032	6,137,123	0.24	760,000,000	0.000% JFE Holdings, Inc. 28/09/2028	4,704,318	0.19
3,191,200	0.000% Worldline SA 30/07/2026	3,727,163	0.15	240,000,000	0.000% JVCKenwood Corp. 02/12/2030	1,462,719	0.06
4,000,000	0.625% Zalando SE 06/08/2027	4,451,086	0.18	520,000,000	0.000% Kansai Paint Co. Ltd. 08/03/2029	3,335,825	0.13
		361,670,215	14.31	330,000,000	0.000% Kansai Paint Co. Ltd. 07/03/2031	2,103,649	0.08
Hong Kong Dollar - 3.96%				170,000,000	0.000% Kasumigaseki Capital Co. Ltd. 05/11/2029	1,085,846	0.04
99,000,000	0.000% Alibaba Group Holding Ltd. 09/07/2032	13,043,801	0.52	220,000,000	0.000% Kobe Steel Ltd. 14/12/2028	1,435,690	0.06
38,000,000	0.000% Bolt Innovation Ltd. 05/02/2033	4,555,861	0.18	210,000,000	0.000% Kobe Steel Ltd. 13/12/2030	1,422,968	0.06
130,000,000	0.000% China Pacific Insurance Group Co. Ltd. 18/09/2030	16,822,466	0.67	190,000,000	0.000% Nagoya Railroad Co. Ltd. 17/06/2033	1,223,971	0.05
20,000,000	3.950% China Ruyi Holdings Ltd. 22/04/2030	2,360,909	0.09	220,000,000	0.000% Nagoya Railroad Co. Ltd. 16/06/2034	1,424,282	0.06
72,000,000	0.375% Chow Tai Fook Jewellery Group Ltd. 30/06/2030	8,842,642	0.35	180,000,000	0.000% Nikkon Holdings Co. Ltd. 12/12/2031	2,389,195	0.09
20,000,000	0.750% CSSC Capital Ltd. 28/01/2031	2,618,351	0.10	2,500,000,000	0.000% Nippon Steel Corp. 14/02/2029	16,010,277	0.63
18,000,000	0.750% CTF Services Ltd. 03/10/2028	2,233,091	0.09	2,490,000,000	0.000% Nippon Steel Corp. 14/02/2031	16,028,407	0.63
64,000,000	0.750% Deep Development Ltd. 20/05/2032	8,642,392	0.34	260,000,000	0.000% Nipro Corp. 25/09/2026	1,823,301	0.07
32,000,000	0.000% Guotai Junan Holdings Ltd. 10/11/2032	3,860,595	0.15	1,660,000,000	1.000% Nissan Motor Co. Ltd. 15/07/2031	11,380,219	0.45
38,000,000	0.000% Hansoh Pharmaceutical Group Co. Ltd. 03/02/2033	4,618,918	0.18	210,000,000	0.250% Nxera Pharma Co. Ltd. 14/12/2028	1,023,494	0.04
66,000,000	0.500% Happy Ever Holdings Ltd. 16/07/2030	8,365,876	0.33	180,000,000	0.000% OSG Corp. 20/12/2030	1,405,638	0.06
27,000,000	4.500% Link CB Ltd. 12/12/2027	3,488,249	0.14	280,000,000	0.000% Park24 Co. Ltd. 24/02/2028	1,759,922	0.07
97,000,000	0.000% Ping An Insurance Group Co. of China Ltd. 11/06/2030	14,519,020	0.57	190,000,000	0.000% Relo Group, Inc. 17/12/2027	1,157,759	0.05
25,000,000	0.000% SF Holding Investment Ltd. 08/07/2026	3,176,067	0.13	830,000,000	0.000% Resonac Holdings Corp. 29/12/2028	11,531,778	0.46
24,000,000	0.000% XtalPi Holdings Ltd. 26/01/2027	3,020,066	0.12	840,000,000	0.000% Rohm Co. Ltd. 24/04/2029	6,113,219	0.24
		100,168,304	3.96	820,000,000	0.000% Rohm Co. Ltd. 24/04/2031	6,115,080	0.24
Japanese Yen - 6.12%				210,000,000	0.000% Rohto Pharmaceutical Co. Ltd. 15/03/2032	1,411,748	0.06
1,260,000,000	0.000% ANA Holdings, Inc. 10/12/2031	8,722,742	0.35	830,000,000	0.000% SBI Holdings, Inc. 25/07/2031	7,147,944	0.28
190,000,000	0.000% AZ-COM MARUWA Holdings, Inc. 24/09/2030	1,177,943	0.05	410,000,000	0.000% Taiyo Yuden Co. Ltd. 18/10/2030	2,862,191	0.11
350,000,000	0.000% CyberAgent, Inc. 16/11/2029	2,423,204	0.10	260,000,000	0.000% Tokyu Corp. 29/09/2028	1,695,581	0.07
260,000,000	0.000% Daifuku Co. Ltd. 14/09/2028	2,578,705	0.10	240,000,000	0.000% Tokyu Corp. 30/09/2030	1,618,556	0.06
240,000,000	0.000% Daifuku Co. Ltd. 13/09/2030	2,453,856	0.10	180,000,000	0.000% Toridoll Holdings Corp. 20/06/2031	1,274,279	0.05
820,000,000	0.000% Daiwa House Industry Co. Ltd. 30/03/2029	5,359,715	0.21			154,548,899	6.12
850,000,000	0.000% Daiwa House Industry Co. Ltd. 29/03/2030	5,549,390	0.22				

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%) (continued)				Transferable Securities - 97.15% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)				Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)			
Pound Sterling - 0.28%				United States Dollar - 71.64% (continued)			
2,900,000	0.750% Ocado Group PLC 18/01/2027	3,632,443	0.14	2,400,000	1.500% China Hongqiao Group Ltd. 26/03/2030	4,431,768	0.18
2,700,000	1.625% WH Smith PLC 07/05/2026	3,538,591	0.14	2,200,000	0.000% Citigroup Global Markets Holdings, Inc. 10/10/2028	2,270,774	0.09
	7,171,034	0.28		5,400,000	0.000% Cleanspark, Inc. 15/06/2030	5,210,681	0.21
United States Dollar - 71.64%				10,800,000	0.000% Cloudflare, Inc. 15/08/2026	12,520,656	0.50
4,850,000	2.500% Advanced Energy Industries, Inc. 15/09/2028	11,640,000	0.46	6,750,000	3.375% CMS Energy Corp. 01/05/2028	7,627,500	0.30
5,950,000	0.000% AeroVironment, Inc. 15/07/2030	5,821,319	0.23	10,550,000	0.500% Coinbase Global, Inc. 01/06/2026	10,609,185	0.42
7,650,000	0.750% Affirm Holdings, Inc. 15/12/2029	7,165,143	0.28	10,650,000	0.250% Coinbase Global, Inc. 01/04/2030	9,941,125	0.39
9,600,000	0.375% Akamai Technologies, Inc. 01/09/2027	11,014,560	0.44	6,850,000	2.250% CONMED Corp. 15/06/2027	6,617,244	0.26
10,300,000	1.125% Akamai Technologies, Inc. 15/02/2029	11,756,903	0.47	3,400,000	3.875% CSG Systems International, Inc. 15/09/2028	4,121,378	0.16
3,900,000	2.250% Alarm.com Holdings, Inc. 01/06/2029	3,567,494	0.14	8,250,000	0.000% Datadog, Inc. 01/12/2029	7,961,151	0.32
41,250,000	0.500% Alibaba Group Holding Ltd. 01/06/2031	56,940,561	2.25	10,500,000	0.375% Dexcom, Inc. 15/05/2028	9,627,450	0.38
26,250,000	0.000% Alibaba Group Holding Ltd. 15/09/2032	25,179,525	1.00	10,550,000	0.000% DraftKings Holdings, Inc. 15/03/2028	9,457,242	0.37
8,700,000	1.000% Alnylam Pharmaceuticals, Inc. 15/09/2027	11,205,600	0.44	5,900,000	0.000% Dropbox, Inc. 01/03/2028	5,566,296	0.22
8,800,000	3.625% American Water Capital Corp. 15/06/2026	8,696,503	0.34	16,139,765	3.875% EchoStar Corp. 30/11/2030	58,047,310	2.30
3,700,000	2.750% Applied Digital Corp. 01/06/2030	9,798,932	0.39	3,750,000	3.875% Enovis Corp. 15/10/2028	3,631,886	0.14
2,900,000	1.000% Array Technologies, Inc. 01/12/2028	2,613,152	0.10	4,800,000	0.000% Enphase Energy, Inc. 01/03/2028	4,298,616	0.17
5,450,000	0.000% Arrowhead Pharmaceuticals, Inc. 15/01/2032	5,642,568	0.22	4,000,000	1.750% Envista Holdings Corp. 15/08/2028	3,988,052	0.16
4,600,000	2.250% Ascendis Pharma AS 01/04/2028	6,737,390	0.27	5,650,000	0.125% Etsy, Inc. 01/10/2026	5,492,574	0.22
16,600,000	0.000% Baidu, Inc. 12/03/2032	15,136,046	0.60	5,650,000	0.125% Etsy, Inc. 01/09/2027	5,267,020	0.21
5,000,000	0.375% Bentley Systems, Inc. 01/07/2027	4,739,975	0.19	7,900,000	0.250% Etsy, Inc. 15/06/2028	7,059,029	0.28
11,600,000	0.000% Bill Holdings, Inc. 01/04/2030	10,276,672	0.41	9,550,000	4.500% Evergy, Inc. 15/12/2027	12,830,807	0.51
4,750,000	1.250% BioMarin Pharmaceutical, Inc. 15/05/2027	4,552,148	0.18	3,250,000	3.500% Evolent Health, Inc. 01/12/2029	1,744,018	0.07
2,400,000	0.000% Bizlink Holding, Inc. 22/09/2030	3,153,144	0.13	6,400,000	1.000% Five9, Inc. 15/03/2029	5,554,714	0.22
5,500,000	1.000% BlackLine, Inc. 01/06/2029	5,167,212	0.20	3,350,000	2.250% Fluence Energy, Inc. 15/06/2030	3,360,117	0.13
5,000,000	0.000% Block, Inc. 01/05/2026	4,983,635	0.20	4,950,000	1.125% Fluor Corp. 15/08/2029	6,039,000	0.24
4,650,000	0.250% Block, Inc. 01/11/2027	4,370,442	0.17	3,050,000	3.000% Freshpet, Inc. 01/04/2028	3,530,375	0.14
3,650,000	1.500% Box, Inc. 15/09/2029	3,340,922	0.13	2,400,000	0.000% Gigabyte Technology Co. Ltd. 27/07/2028	2,360,376	0.09
4,750,000	2.500% Bridgebio Pharma, Inc. 15/03/2027	8,564,345	0.34	16,800,000	1.500% Global Payments, Inc. 01/03/2031	14,680,814	0.58
6,050,000	2.250% Bridgebio Pharma, Inc. 01/02/2029	6,801,713	0.27	16,600,000	1.000% Gold Pole Capital Co. Ltd. 25/06/2029	30,240,552	1.20
8,300,000	4.250% CenterPoint Energy, Inc. 15/08/2026	9,770,843	0.39	2,000,000	0.000% Goldman Sachs Finance Corp. International Ltd. 15/03/2027	2,658,120	0.11
3,350,000	2.250% Centrus Energy Corp. 01/11/2030	6,867,500	0.27	2,500,000	0.000% Goldman Sachs Finance Corp. International Ltd. 13/03/2028	2,762,850	0.11
4,200,000	2.250% Cerah Capital Ltd. 14/08/2030	4,344,228	0.17	2,600,000	0.000% Goldman Sachs Finance Corp. International Ltd. 06/11/2028	2,425,904	0.10
				2,400,000	0.000% Goldman Sachs Finance Corp. International Ltd. 07/03/2030	2,399,232	0.10

State Street SPDR FTSE Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)			
United States Dollar - 71.64% (continued)			
12,450,000	0.000% Grab Holdings Ltd. 15/06/2030	11,854,355	0.47
2,100,000	3.750% Granite Construction, Inc. 15/05/2028	5,534,787	0.22
3,300,000	3.250% Granite Construction, Inc. 15/06/2030	5,414,310	0.21
3,150,000	2.875% Greenbrier Cos., Inc. 15/04/2028	3,638,061	0.14
4,300,000	0.000% Guardant Health, Inc. 15/11/2027	4,404,963	0.17
4,850,000	1.250% Guardant Health, Inc. 15/02/2031	8,189,856	0.32
5,800,000	1.250% Guidewire Software, Inc. 01/11/2029	5,729,507	0.23
4,000,000	3.000% H World Group Ltd. 01/05/2026	5,377,174	0.21
5,650,000	2.500% Haemonetics Corp. 01/06/2029	5,381,653	0.21
3,950,000	1.000% Halozyne Therapeutics, Inc. 15/08/2028	5,095,382	0.20
4,500,000	0.000% Hon Hai Precision Industry Co. Ltd. 05/08/2026	5,281,875	0.21
5,900,000	0.000% Hon Hai Precision Industry Co. Ltd. 24/10/2029	5,625,650	0.22
3,500,000	2.500% Immunocore Holdings PLC 01/02/2030	3,130,918	0.12
3,850,000	3.500% InterDigital, Inc. 01/06/2027	15,053,038	0.60
4,850,000	1.750% Ionis Pharmaceuticals, Inc. 15/06/2028	7,343,531	0.29
5,200,000	1.500% IRhythm Holdings, Inc. 01/09/2029	5,687,240	0.23
6,700,000	1.375% Itron, Inc. 15/07/2030	6,726,532	0.27
8,400,000	2.000% Jazz Investments I Ltd. 15/06/2026	10,200,876	0.40
8,000,000	3.125% Jazz Investments I Ltd. 15/09/2030	11,300,400	0.45
3,550,000	0.250% JBT Marel Corp. 15/05/2026	3,541,001	0.14
16,400,000	0.250% JD.com, Inc. 01/06/2029	16,290,350	0.64
4,000,000	2.500% JetBlue Airways Corp. 01/09/2029	3,817,924	0.15
12,600,000	0.000% Jinkai Investment Holdings Ltd. 05/02/2031	11,643,156	0.46
5,700,000	0.750% Joby Aviation, Inc. 15/02/2032	4,790,884	0.19
2,500,000	0.000% JPMorgan Chase Bank NA 04/02/2030	2,373,025	0.09
2,600,000	0.000% JPMorgan Chase Financial Co. LLC 11/04/2028	2,483,806	0.10
5,300,000	1.750% KCC Corp. 10/07/2030	5,495,782	0.22
2,200,000	3.125% Kosmos Energy Ltd. 15/03/2030	1,722,527	0.07
3,300,000	2.500% L&F Co. Ltd. 26/04/2030	2,707,320	0.11
4,600,000	2.625% Lantheus Holdings, Inc. 15/12/2027	5,489,042	0.22

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)			
United States Dollar - 71.64% (continued)			
5,500,000	2.500% Lenovo Group Ltd. 26/08/2029	6,617,545	0.26
8,400,000	1.750% LG Chem Ltd. 16/06/2028	10,007,256	0.40
8,200,000	1.600% LG Chem Ltd. 18/07/2030	7,989,916	0.32
7,250,000	0.250% Li Auto, Inc. 01/05/2028	7,218,622	0.29
4,050,000	2.250% Liberty Media Corp.-Liberty Formula One 15/08/2027	4,664,385	0.18
8,150,000	3.125% Live Nation Entertainment, Inc. 15/01/2029	12,505,197	0.50
9,250,000	2.875% Live Nation Entertainment, Inc. 15/01/2030	10,028,017	0.40
3,705,000	0.500% Lumentum Holdings, Inc. 15/12/2026	26,216,580	1.04
6,750,000	0.500% Lumentum Holdings, Inc. 15/06/2028	36,177,367	1.43
4,675,000	1.500% Lumentum Holdings, Inc. 15/12/2029	47,213,292	1.87
2,500,000	0.000% Lunas Capital II Ltd. 30/01/2031	2,283,075	0.09
3,800,000	0.625% Lyft, Inc. 01/03/2029	3,839,634	0.15
8,800,000	0.000% MARA Holdings, Inc. 01/03/2030	7,726,514	0.31
7,600,000	0.000% MARA Holdings, Inc. 01/06/2031	6,920,438	0.27
4,900,000	3.250% Marriott Vacations Worldwide Corp. 15/12/2027	4,719,621	0.19
4,800,000	1.750% Meritage Homes Corp. 15/05/2028	4,640,160	0.18
10,350,000	0.750% Microchip Technology, Inc. 01/06/2030	10,155,720	0.40
4,800,000	0.500% MINISO Group Holding Ltd. 14/01/2032	4,446,816	0.18
11,450,000	1.250% MKS, Inc. 01/06/2030	18,445,721	0.73
4,000,000	0.000% MMG Ltd. 08/10/2030	4,562,880	0.18
1,800,000	0.000% Morgan Stanley Finance LLC 02/02/2029	1,822,122	0.07
2,500,000	0.000% Morgan Stanley Finance LLC 19/02/2030	2,381,075	0.09
8,450,000	3.000% NextEra Energy Capital Holdings, Inc. 01/03/2027	11,617,482	0.46
4,800,000	3.875% NIO, Inc. 15/10/2029	4,906,176	0.19
4,750,000	4.625% NIO, Inc. 15/10/2030	4,699,052	0.19
4,050,000	3.625% Northern Oil & Gas, Inc. 15/04/2029	4,430,862	0.18
4,050,000	0.250% Nutanix, Inc. 01/10/2027	4,110,305	0.16
7,150,000	0.500% Nutanix, Inc. 15/12/2029	6,415,023	0.25
6,805,000	0.000% ON Semiconductor Corp. 01/05/2027	8,691,142	0.34
12,250,000	0.500% ON Semiconductor Corp. 01/03/2029	11,918,111	0.47
2,800,000	2.250% OSI Systems, Inc. 01/08/2029	4,278,848	0.17

State Street SPDR FTSE Global Convertible Bond UCITS ETF Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)			
United States Dollar - 71.64% (continued)			
3,331,000	1.500% PagerDuty, Inc. 15/10/2028	3,012,380	0.12
6,400,000	2.625% Parsons Corp. 01/03/2029	6,312,966	0.25
2,750,000	1.750% Pebblebrook Hotel Trust 15/12/2026	2,698,193	0.11
2,850,000	5.500% Peloton Interactive, Inc. 01/12/2029	3,764,736	0.15
3,000,000	8.500% PennyMac Corp. 01/06/2029	3,132,660	0.12
18,000,000	4.250% PG&E Corp. 01/12/2027	18,714,060	0.74
29,000,000	0.875% Ping An Insurance Group Co. of China Ltd. 22/07/2029	43,057,750	1.70
4,250,000	4.750% Pinnacle West Capital Corp. 15/06/2027	4,839,220	0.19
4,650,000	2.500% Post Holdings, Inc. 15/08/2027	5,030,789	0.20
8,400,000	2.875% PPL Capital Funding, Inc. 15/03/2028	9,777,600	0.39
3,900,000	3.500% Progress Software Corp. 01/03/2030	3,441,516	0.14
4,000,000	2.500% Qiagen NV 10/09/2031	4,107,120	0.16
6,400,000	2.000% Qiagen NV 04/09/2032	6,470,144	0.26
8,400,000	0.000% Quanta Computer, Inc. 16/09/2029	8,345,400	0.33
8,800,000	0.000% Quanta Computer, Inc. 02/10/2030	7,660,400	0.30
5,200,000	0.250% Rapid7, Inc. 15/03/2027	4,892,805	0.19
4,100,000	0.500% Redfin Corp. 01/04/2027	3,917,784	0.16
5,100,000	1.000% Repligen Corp. 15/12/2028	4,920,179	0.19
4,800,000	0.750% Riot Platforms, Inc. 15/01/2030	5,481,648	0.22
12,450,000	4.625% Rivian Automotive, Inc. 15/03/2029	13,243,189	0.52
14,550,000	3.625% Rivian Automotive, Inc. 15/10/2030	13,962,078	0.55
6,400,000	4.500% Sasol Financing USA LLC 08/11/2027	6,694,848	0.27
10,780,000	0.250% Sea Ltd. 15/09/2026	10,545,919	0.42
3,354,000	3.500% Seagate HDD Cayman 01/06/2028	15,939,147	0.63
5,000,000	0.500% Shift4 Payments, Inc. 01/08/2027	4,698,770	0.19
4,950,000	3.750% Sirius XM Holdings, Inc. 15/03/2028	5,137,110	0.20
13,600,000	1.750% SK Hynix, Inc. 11/04/2030	86,830,288	3.44
4,500,000	0.125% Snap, Inc. 01/03/2028	4,108,667	0.16
6,100,000	0.500% Snap, Inc. 01/05/2030	4,881,940	0.19
9,700,000	0.000% Snowflake, Inc. 01/10/2027	11,416,512	0.45
9,050,000	0.000% Snowflake, Inc. 01/10/2029	11,078,581	0.44
6,050,000	0.250% Solaris Energy Infrastructure, Inc. 01/10/2031	7,601,644	0.30
6,900,000	4.500% Southern Co. 15/06/2027	7,681,563	0.30

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)			
United States Dollar - 71.64% (continued)			
3,000,000	3.375% Spectrum Brands, Inc. 01/06/2029	2,952,153	0.12
3,250,000	6.750% Starwood Property Trust, Inc. 15/07/2027	3,295,663	0.13
4,200,000	4.250% Stillwater Mining Co. 28/11/2028	9,654,498	0.38
6,200,000	0.000% STMicroelectronics NV 04/08/2027	6,298,952	0.25
8,650,000	0.625% Strategy, Inc. 15/09/2028	9,497,094	0.38
24,550,000	0.000% Strategy, Inc. 01/12/2029	20,557,360	0.81
16,700,000	0.000% Strategy, Inc. 01/03/2030	14,507,774	0.57
6,600,000	0.625% Strategy, Inc. 15/03/2030	7,673,160	0.30
4,600,000	0.875% Strategy, Inc. 15/03/2031	4,435,349	0.18
6,700,000	2.250% Strategy, Inc. 15/06/2032	6,852,492	0.27
3,550,000	1.125% Stride, Inc. 01/09/2027	6,179,556	0.24
4,050,000	4.000% Sunrun, Inc. 01/03/2030	4,785,602	0.19
5,800,000	2.250% Super Micro Computer, Inc. 15/07/2028	4,949,801	0.20
14,100,000	3.500% Super Micro Computer, Inc. 01/03/2029	11,147,812	0.44
3,500,000	0.750% Synaptics, Inc. 01/12/2031	3,563,805	0.14
2,900,000	0.000% TCC Group Holdings Co. Ltd. 28/03/2030	2,873,668	0.11
8,200,000	1.250% Teladoc Health, Inc. 01/06/2027	7,784,203	0.31
4,700,000	2.250% Tetra Tech, Inc. 15/08/2028	4,896,178	0.19
3,950,000	1.500% TransMedics Group, Inc. 01/06/2028	5,080,095	0.20
4,350,000	1.500% Trip.com Group Ltd. 01/07/2027	6,045,021	0.24
12,400,000	0.750% Trip.com Group Ltd. 15/06/2029	12,753,648	0.50
14,450,000	0.875% Uber Technologies, Inc. 01/12/2028	17,473,662	0.69
5,750,000	5.000% UGI Corp. 01/06/2028	8,071,678	0.32
1,700,000	0.000% United Microelectronics Corp. 07/07/2026	1,403,350	0.06
4,900,000	0.000% Unity Software, Inc. 15/11/2026	4,797,982	0.19
5,600,000	0.000% Unity Software, Inc. 15/03/2030	5,495,106	0.22
3,850,000	2.000% Upstart Holdings, Inc. 01/10/2029	3,724,413	0.15
4,000,000	1.000% Upstart Holdings, Inc. 15/11/2030	2,912,076	0.12
3,100,000	0.250% Upwork, Inc. 15/08/2026	3,005,487	0.12
2,600,000	0.000% Vanguard International Semiconductor Corp. 04/02/2031	2,473,744	0.10
3,650,000	1.000% Varonis Systems, Inc. 15/09/2029	3,152,819	0.12
7,300,000	3.750% Ventas Realty LP 01/06/2026	11,034,680	0.44
2,800,000	5.500% Vingroup JSC 16/12/2030	2,621,024	0.10
5,850,000	2.250% Vishay Intertechnology, Inc. 15/09/2030	5,560,606	0.22

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.15% (March 2025: 96.31%) (continued)				Transferable Securities - 97.15% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)				Corporate Bonds - 97.13% (March 2025: 96.31%) (continued)			
United States Dollar - 71.64% (continued)				United States Dollar - 71.64% (continued)			
3,500,000	2.500% Vnet Group, Inc. 01/04/2030	3,403,561	0.13	6,500,000	0.000% Xiaomi Best Time International Ltd. 17/12/2027	6,760,780	0.27
4,450,000	3.500% Wayfair, Inc. 15/11/2028	7,627,434	0.30	4,000,000	3.500% Yankuang Group Cayman Ltd. 03/10/2029	5,141,000	0.20
6,850,000	4.375% WEC Energy Group, Inc. 01/06/2027	8,242,742	0.33	3,400,000	0.000% Zhen Ding Technology Holding Ltd. 25/09/2030	3,999,216	0.16
7,250,000	4.375% WEC Energy Group, Inc. 01/06/2029	8,930,043	0.35	12,600,000	0.925% ZTO Express Cayman, Inc. 01/03/2031	12,615,750	0.50
13,250,000	3.000% Western Digital Corp. 15/11/2028	94,737,432	3.75			1,810,473,283	71.64
3,000,000	3.250% Winnebago Industries, Inc. 15/01/2030	2,717,283	0.11	Yuan Renminbi - 0.47%			
9,900,000	0.000% Wistron Corp. 23/10/2030	8,617,950	0.34	51,000,000	0.700% Zoomlion Heavy Industry Science & Technology Co. Ltd. 05/02/2031	7,468,980	0.30
5,000,000	0.000% Wiwynn Corp. 17/07/2029	5,818,050	0.23	30,000,000	0.000% ZTE Corp. 05/08/2030	4,291,248	0.17
5,750,000	1.250% Workiva, Inc. 15/08/2028	5,357,275	0.21			11,760,228	0.47
3,000,000	3.250% World Kinect Corp. 01/07/2028	3,124,290	0.12	Total Corporate Bonds			
2,800,000	0.000% WT Microelectronics Co. Ltd. 24/11/2027	3,341,800	0.13			2,454,608,005	97.13
4,900,000	4.500% Wynn Macau Ltd. 07/03/2029	4,890,274	0.19	Total Transferable Securities			
7,800,000	1.625% Xero Investments Ltd. 12/06/2031	7,084,116	0.28			2,455,153,503	97.15

Financial Derivative Instruments - (0.94%) (March 2025: (0.27%))

Forward Foreign Currency Exchange Contracts - (0.94%) (March 2025: (0.27%))[^]

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
AUD	GBP	73,000	38,947	10/04/2026	Deutsche Bank	(1,366)	(0.00)
CHF	AUD	1,001,143	1,819,000	10/04/2026	Westpac Banking Corporation	1,296	0.00
CHF	CNY	541,081	4,798,000	10/04/2026	Goldman Sachs	(21,169)	(0.00)
CHF	EUR	45,492,230	50,433,000	10/04/2026	Lloyds Bank	(1,466,817)	(0.06)
CHF	EUR	395,597	439,000	10/04/2026	Deutsche Bank	(13,261)	(0.00)
CHF	GBP	729,877	701,000	10/04/2026	UBS AG	(15,277)	(0.00)
CHF	GBP	22,000	21,101	10/04/2026	Deutsche Bank	(422)	(0.00)
CHF	HKD	11,029,734	111,311,000	10/04/2026	Lloyds Bank	(465,619)	(0.02)
CHF	HKD	1,115,391	11,220,000	10/04/2026	HSBC Bank	(42,439)	(0.00)
CHF	JPY	15,084,360	3,067,304,000	10/04/2026	Lloyds Bank	(504,738)	(0.02)
CHF	USD	81,677,371	105,458,499	10/04/2026	Deutsche Bank	(3,723,497)	(0.14)
CHF	USD	79,233,778	102,351,502	10/04/2026	Goldman Sachs	(3,660,169)	(0.14)
CHF	USD	79,253,734	102,351,499	10/04/2026	Westpac Banking Corporation	(3,635,307)	(0.14)
CNH	GBP	172,000	18,708	10/04/2026	Deutsche Bank	249	0.00
EUR	AUD	3,634,105	5,956,000	10/04/2026	Westpac Banking Corporation	109,957	0.01
EUR	CHF	292,000	263,193	10/04/2026	Morgan Stanley	8,742	0.00
EUR	CHF	744,000	675,154	10/04/2026	Deutsche Bank	16,605	0.00
EUR	CHF	1,974,669	1,781,000	10/04/2026	Barclays Bank	57,703	0.00
EUR	CNY	1,804,508	14,434,000	10/04/2026	Goldman Sachs	(11,235)	(0.00)
EUR	GBP	59,000	51,037	10/04/2026	Bank of Montreal	703	0.00
EUR	GBP	1,819,000	1,572,433	10/04/2026	Goldman Sachs	23,110	0.00
EUR	GBP	2,707,794	2,346,000	10/04/2026	UBS AG	27,478	0.00
EUR	HKD	38,146,123	347,228,000	10/04/2026	Lloyds Bank	(339,940)	(0.01)
EUR	HKD	2,812,721	25,500,000	10/04/2026	HSBC Bank	(11,921)	(0.00)
EUR	JPY	52,865,431	9,695,998,000	10/04/2026	Morgan Stanley	(53,637)	(0.00)
EUR	USD	272,306,873	317,409,333	10/04/2026	Deutsche Bank	(3,539,975)	(0.14)
EUR	USD	272,377,676	317,409,333	10/04/2026	Westpac Banking Corporation	(3,458,365)	(0.14)

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Financial Derivative Instruments - (0.94%) (March 2025: (0.27%)) (continued)

Forward Foreign Currency Exchange Contracts - (0.94%) (March 2025: (0.27%))[^] (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	USD	272,717,718	317,409,334	10/04/2026	Goldman Sachs	(3,066,423)	(0.12)
EUR	USD	933,716	1,076,000	10/04/2026	Barclays Bank	230	0.00
EUR	USD	7,435,820	8,569,000	10/04/2026	Deutsche Bank	1,757	0.00
GBP	AUD	124,768	236,000	10/04/2026	Lloyds Bank	2,910	0.00
GBP	CHF	66,275	69,000	10/04/2026	Merrill Lynch International	1,451	0.00
GBP	CNH	62,064	573,000	10/04/2026	Goldman Sachs	(1,172)	(0.00)
GBP	EUR	2,667,240	3,078,500	10/04/2026	Lloyds Bank	(31,154)	(0.00)
GBP	EUR	2,667,289	3,078,500	10/04/2026	Citibank	(31,090)	(0.00)
GBP	EUR	35,537	41,000	10/04/2026	Deutsche Bank	(396)	(0.00)
GBP	HKD	1,331,527	13,989,000	10/04/2026	Lloyds Bank	(29,229)	(0.00)
GBP	HKD	84,052	881,000	10/04/2026	Barclays Bank	(1,583)	(0.00)
GBP	JPY	1,809,010	382,890,000	10/04/2026	Goldman Sachs	(22,890)	(0.00)
GBP	USD	6,938,225	9,330,750	10/04/2026	Merrill Lynch International	(181,493)	(0.01)
GBP	USD	6,939,559	9,330,750	10/04/2026	Lloyds Bank	(179,734)	(0.01)
GBP	USD	6,939,696	9,330,750	10/04/2026	Citibank	(179,552)	(0.01)
GBP	USD	6,940,481	9,330,750	10/04/2026	Royal Bank of Canada	(178,517)	(0.01)
GBP	USD	187,393	251,000	10/04/2026	Deutsche Bank	(3,890)	(0.00)
HKD	CHF	1,814,000	182,505	10/04/2026	Deutsche Bank	4,154	0.00
HKD	EUR	5,409,000	603,904	10/04/2026	Deutsche Bank	(5,858)	(0.00)
HKD	GBP	3,876,000	370,231	10/04/2026	Deutsche Bank	6,387	0.00
JPY	CHF	45,773,000	226,344	10/04/2026	Deutsche Bank	5,985	0.00
JPY	EUR	136,413,000	747,743	10/04/2026	Deutsche Bank	(3,832)	(0.00)
JPY	EUR	428,189,000	2,333,183	10/04/2026	Merrill Lynch International	4,016	0.00
JPY	GBP	13,142,000	61,946	10/04/2026	Morgan Stanley	977	0.00
JPY	GBP	111,684,000	526,029	10/04/2026	Deutsche Bank	8,833	0.00
JPY	USD	6,595,000	41,693	10/04/2026	Merrill Lynch International	(210)	(0.00)
USD	AUD	148,587	209,000	10/04/2026	Westpac Banking Corporation	5,459	0.00
USD	CHF	65,880	51,000	10/04/2026	Barclays Bank	2,356	0.00
USD	CHF	4,469,000	3,519,085	10/04/2026	Deutsche Bank	85,727	0.00
USD	CHF	8,323,000	6,467,437	10/04/2026	Morgan Stanley	267,347	0.01
USD	CNH	64,965	446,000	10/04/2026	Goldman Sachs	350	0.00
USD	EUR	13,639,213	11,902,429	10/04/2026	Deutsche Bank	(79,895)	(0.00)
USD	EUR	44,088	38,000	10/04/2026	Merrill Lynch International	288	0.00
USD	EUR	2,983,822	2,560,500	10/04/2026	Westpac Banking Corporation	32,511	0.00
USD	EUR	43,662,960	37,649,599	10/04/2026	Deutsche Bank	266,864	0.01
USD	GBP	110,278	82,000	10/04/2026	Lloyds Bank	2,147	0.00
USD	GBP	996,000	742,612	10/04/2026	Merrill Lynch International	16,737	0.00
USD	GBP	3,689,000	2,753,429	10/04/2026	BNP Paribas	58,124	0.00
USD	GBP	3,689,000	2,753,410	10/04/2026	Westpac Banking Corporation	58,149	0.00
USD	GBP	3,689,000	2,753,283	10/04/2026	Deutsche Bank	58,317	0.00
USD	HKD	110,061	861,000	10/04/2026	Deutsche Bank	192	0.00
USD	HKD	173,641	1,357,000	10/04/2026	Goldman Sachs	479	0.00
USD	HKD	1,428,382	11,159,000	10/04/2026	Lloyds Bank	4,427	0.00
USD	JPY	107,109	17,056,000	10/04/2026	Deutsche Bank	(174)	(0.00)
USD	JPY	32,468	5,119,000	10/04/2026	Deutsche Bank	269	0.00
USD	JPY	2,015,717	317,293,000	10/04/2026	Royal Bank of Canada	19,939	0.00
Unrealised Gain on Forward Foreign Currency Exchange Contracts						1,162,225	0.03
Unrealised Loss on Forward Foreign Currency Exchange Contracts						(24,962,246)	(0.97)
Net Unrealised Losses on Forward Foreign Currency Exchange Contracts						(23,800,021)	(0.94)
Total Financial Derivative Instruments						(23,800,021)	(0.94)

State Street SPDR FTSE Global Convertible Bond UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

	Fair Value USD	% of Fund
Total value of investments	2,431,353,482	96.21
Cash at bank* (March 2025: 3.62%)	86,152,948	3.41
Other net assets (March 2025: 0.34%)	9,718,373	0.38
Net assets attributable to holders of redeemable participating shares	2,527,224,803	100.00

^Forwards contracts are used for hedging purposes.

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	83.47
Transferable securities dealt in on another regulated market	11.73
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.16
Over the counter financial derivative instruments	0.04
Other assets	4.60
Total Assets	100.00

State Street SPDR S&P Europe Defense Vision UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* EUR
Current assets		
Financial assets at fair value through profit or loss:	1(e),12	
Transferable securities		28,104,940
		28,104,940
Cash and cash equivalents	1(f)	18,259
Debtors:		
Dividends receivable		7,554
Total current assets		28,130,753
Current liabilities		
Creditors - Amounts falling due within one year:		
Accrued expenses		(3,679)
Other payables		(23)
Total current liabilities		(3,702)
Net assets attributable to holders of redeemable participating shares		28,127,051
		31 March 2026*
Net asset value per share	5	EUR 10.42

* The Fund launched on 3 June 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P Europe Defense Vision UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* EUR
Dividend income		58,635
Securities lending income	13	69
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(103,011)
Bank interest income		50
Miscellaneous income		8
Total investment expense		(44,249)
Operating expenses	3	(20,518)
Net loss for the financial period before finance costs and tax		(64,767)
Loss for the financial period before tax		(64,767)
Withholding tax on investment income	2	(327)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(65,094)

* The Fund launched on 3 June 2025, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P Europe Defense Vision UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the year	-
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(65,094)
Share transactions	
Proceeds from redeemable participating shares issued	28,192,145
Increase in net assets from share transactions	28,192,145
Total increase in net assets attributable to holders of redeemable participating shares	28,127,051
Net assets attributable to holders of redeemable participating shares at the end of the financial period	28,127,051

* The Fund launched on 3 June 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P Europe Defense Vision UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* EUR
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(65,094)
Adjustment for:		
Movement in financial assets at fair value through profit or loss		(28,104,940)
Operating cash flows before movements in working capital		(28,170,034)
Movement in receivables		(7,554)
Movement in payables		3,702
Net working capital movement		(3,852)
Net cash outflow from operating activities		(28,173,886)
Financing activities		
Proceeds from subscriptions	5	28,192,145
Net cash generated by financing activities		28,192,145
Net increase in cash and cash equivalents		18,259
Cash and cash equivalents at the start of the year		-
Cash and cash equivalents at the end of the financial year		18,259
Supplementary information		
Taxation paid		(327)
Interest received		50
Dividend received		51,081

* The Fund launched on 3 June 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street SPDR S&P Europe Defense Vision UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.92% (March 2025: Nil)			
Common Stock - 99.64% (March 2025: Nil)			
Euro - 49.56%			
7,226	Airbus SE	1,162,085	4.13
829	Avio SpA	27,440	0.10
2,062	Dassault Aviation SA	658,190	2.34
7,173	Fincantieri SpA	93,823	0.33
4,579	Hensoldt AG	346,172	1.23
2,823	Indra Sistemas SA	133,359	0.48
60,883	Leonardo SpA	3,533,649	12.56
825	LISI SA	43,230	0.15
2,051	MTU Aero Engines AG	635,810	2.26
2,303	Rheinmetall AG	3,326,684	11.83
4,885	Safran SA	1,364,869	4.85
10,370	Thales SA	2,614,277	9.30
		13,939,588	49.56
Norwegian Krone - 4.61%			
7,751	Kitron ASA	64,571	0.23
33,529	Kongsberg Gruppen ASA	1,233,044	4.38
		1,297,615	4.61
Pound Sterling - 32.73%			
2,348	Avon Technologies PLC	44,555	0.16
57,735	Babcock International Group PLC	765,184	2.72
189,884	BAE Systems PLC	4,781,113	17.00
4,311	Capita PLC	13,124	0.05
31,130	Chemring Group PLC	180,993	0.64
90,948	Melrose Industries PLC	523,367	1.86
53,844	QinetiQ Group PLC	279,776	1.00
178,303	Rolls-Royce Holdings PLC	2,310,059	8.21
16,268	Senior PLC	53,250	0.19
77,977	Serco Group PLC	254,349	0.90
		9,205,770	32.73
Swedish Krona - 12.74%			
80,390	Hexagon AB	659,459	2.34
5,695	INVISIO AB	134,642	0.48
4,792	Mildef Group AB	60,423	0.22
6,127	Ovzon AB	30,144	0.11
47,978	Saab AB	2,698,727	9.59
		3,583,395	12.74
	Total Common Stock	28,026,368	99.64
Depository Receipts - 0.28% (March 2025: Nil)			
Euro - 0.28%			
12,849	SES SA	78,572	0.28
	Total Depository Receipts	78,572	0.28
	Total Transferable Securities	28,104,940	99.92

	Fair Value EUR	% of Fund
Total value of investments	28,104,940	99.92
Cash at bank* (March 2025: Nil)	18,259	0.06
Other net assets (March 2025: Nil)	3,852	0.02
Net assets attributable to holders of redeemable participating shares	28,127,051	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets (unaudited)	
Transferable securities admitted to an official exchange listing	99.91
Other assets	0.09
Total Assets	100.00

comdirect S&P All World State Street UCITS ETF

Statement of Financial Position as at 31 March 2026

	Notes	2026* USD
Current assets		
Financial assets at fair value through profit or loss:	1(e),12	
Transferable securities		56,780,485
Financial derivative instruments		210
		56,780,695
Cash and cash equivalents	1(f)	82,188
Cash held with brokers and counterparties for open financial derivative instruments	1(g)	13,193
Debtors:		
Dividends receivable		62,498
Receivable for investments sold		102,464
Total current assets		57,041,038
Current liabilities		
Creditors - Amounts falling due within one year:		
Accrued expenses		(13,882)
Payable for investment purchased		(101,822)
Total current liabilities		(115,704)
Net assets attributable to holders of redeemable participating shares		56,925,334
		31 March 2026*
Net asset value per share	5	USD 9.49

* The Fund launched on 20 January 2026, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

comdirect S&P All World State Street UCITS ETF

Statement of Comprehensive Income for the financial year ended 31 March 2026

	Notes	2026* USD
Dividend income		136,742
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	9	(2,576,955)
Miscellaneous income		183
Total investment expense		(2,440,030)
Operating expenses	3	(20,399)
Net loss for the financial period before finance costs and tax		(2,460,429)
Loss for the financial period before tax		(2,460,429)
Withholding tax on investment income	2	(25,194)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(2,485,623)

* The Fund launched on 20 January 2026, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

comdirect S&P All World State Street UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial year ended 31 March 2026

	2026* USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year	-
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(2,485,623)
Share transactions	
Proceeds from redeemable participating shares issued	59,410,957
Increase in net assets from share transactions	59,410,957
Total increase in net assets attributable to holders of redeemable participating shares	56,925,334
Net assets attributable to holders of redeemable participating shares at the end of the financial period	56,925,334

* The Fund launched on 20 January 2026, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

comdirect S&P All World State Street UCITS ETF

Statement of Cash Flows for the financial year ended 31 March 2026

	Notes	2026* USD
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(2,485,623)
Adjustment for:		
Movement in cash held with/due to broker		(13,193)
Movement in financial assets at fair value through profit or loss		(56,781,127)
Unrealised movement on derivative assets and liabilities		(210)
Operating cash flows before movements in working capital		(59,280,153)
Movement in receivables		(62,498)
Movement in payables		13,882
Net working capital movement		(48,616)
Net cash outflow from operating activities		(59,328,769)
Financing activities		
Proceeds from subscriptions	5	59,410,957
Net cash generated by financing activities		59,410,957
Net increase in cash and cash equivalents		82,188
Cash and cash equivalents at the start of the year		-
Cash and cash equivalents at the end of the financial year		82,188
Supplementary information		
Taxation paid		(25,194)
Dividend received		74,244

* The Fund launched on 20 January 2026, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

comdirect S&P All World State Street UCITS ETF

Schedule of Investments as at 31 March 2026

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil)			
Common Stock - 96.97% (March 2025: Nil)			
Australian Dollar - 1.54%			
1,099	a2 Milk Co. Ltd.	7,203	0.01
913	ALS Ltd.	13,007	0.02
1,732	ANZ Group Holdings Ltd.	42,669	0.07
276	Aristocrat Leisure Ltd.	8,569	0.02
5,262	Aurizon Holdings Ltd.	14,308	0.03
3,207	BHP Group Ltd.	110,680	0.19
961	Brambles Ltd.	14,875	0.03
757	CAR Group Ltd.	11,821	0.02
853	Coles Group Ltd.	12,829	0.02
1,050	Commonwealth Bank of Australia	120,601	0.21
451	Computershare Ltd.	8,769	0.02
338	CSL Ltd.	32,590	0.06
1,157	Evolution Mining Ltd.	10,000	0.02
847	Fortescue Ltd.	11,782	0.02
1,215	Insurance Australia Group Ltd.	6,108	0.01
542	Lynas Rare Earths Ltd.	7,038	0.01
199	Macquarie Group Ltd.	27,522	0.05
3,732	Medibank Pvt Ltd.	11,144	0.02
138	Mineral Resources Ltd.	5,067	0.01
1,864	National Australia Bank Ltd.	52,905	0.09
727	Northern Star Resources Ltd.	10,138	0.02
757	Orica Ltd.	10,401	0.02
1,170	Origin Energy Ltd.	9,921	0.02
1,718	PLS Group Ltd.	6,025	0.01
1,401	Qantas Airways Ltd.	8,031	0.01
865	QBE Insurance Group Ltd.	12,577	0.02
96	REA Group Ltd.	10,285	0.02
244	Rio Tinto Ltd.	26,977	0.05
2,413	Santos Ltd.	13,155	0.02
786	SEEK Ltd.	7,510	0.01
176	SGH Ltd.	4,871	0.01
3,915	Sigma Healthcare Ltd.	7,106	0.01
786	Sonic Healthcare Ltd.	11,009	0.02
2,429	South32 Ltd.	7,104	0.01
623	Suncorp Group Ltd.	6,891	0.01
3,677	Telstra Group Ltd.	13,423	0.02
1,908	Transurban Group	18,308	0.03
636	Washington H Soul Pattinson & Co. Ltd.	17,598	0.03
695	Wesfarmers Ltd.	34,706	0.06
2,027	Westpac Banking Corp.	54,796	0.10
171	WiseTech Global Ltd.	4,453	0.01
1,080	Woodside Energy Group Ltd.	25,926	0.05
685	Woolworths Group Ltd.	17,082	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil)			
(continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
Australian Dollar - 1.54% (continued)			
180	Xero Ltd.	9,261	0.02
		877,041	1.54
Brazilian Real - 0.32%			
4,200	Ambev SA	12,265	0.02
700	Axia Energia	7,850	0.02
3,602	B3 SA - Brasil Bolsa Balcao	12,692	0.02
3,839	Banco Bradesco SA	12,285	0.02
1,201	Banco BTG Pactual SA	12,946	0.02
1,700	Banco do Brasil SA	7,488	0.01
400	Embraer SA	5,894	0.01
700	Localiza Rent a Car SA	6,298	0.01
3,001	Petroleo Brasileiro SA - Petrobras	30,981	0.06
400	PRIO SA	5,072	0.01
1,100	Raia Drogasil SA	4,957	0.01
700	Rede D'Or Sao Luiz SA	5,224	0.01
600	Suzano SA	5,963	0.01
600	Telefonica Brasil SA	4,737	0.01
2,160	Vale SA	34,117	0.06
1,321	WEG SA	12,904	0.02
		181,673	0.32
Canadian Dollar - 3.17%			
323	Agnico Eagle Mines Ltd.	65,355	0.11
152	Air Canada	1,974	0.00
264	Alamos Gold, Inc.	11,708	0.02
502	Alimentation Couche-Tard, Inc.	28,363	0.05
334	ARC Resources Ltd.	6,929	0.01
113	AtkinsRealis Group, Inc.	7,247	0.01
358	Bank of Montreal	48,335	0.09
591	Bank of Nova Scotia	40,854	0.07
1,032	Barrick Mining Corp.	42,040	0.07
194	BCE, Inc.	4,879	0.01
48	Bombardier, Inc.	8,462	0.01
168	Brookfield Asset Management Ltd.	7,446	0.01
1,214	Brookfield Corp.	49,037	0.09
269	Cameco Corp.	29,160	0.05
501	Canadian Imperial Bank of Commerce	47,330	0.08
337	Canadian National Railway Co.	34,575	0.06
1,295	Canadian Natural Resources Ltd.	62,971	0.11
539	Canadian Pacific Kansas City Ltd.	42,280	0.07
402	Canadian Utilities Ltd.	14,075	0.02
86	Capital Power Corp.	4,060	0.01
726	Capstone Copper Corp.	5,457	0.01
73	Celestica, Inc.	20,527	0.04

comdirect S&P All World State Street UCITS ETF

Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
Canadian Dollar - 3.17% (continued)				Canadian Dollar - 3.17% (continued)			
888	Cenovus Energy, Inc.	23,492	0.04	229	Restaurant Brands International, Inc.	16,892	0.03
15	Constellation Software, Inc.	26,248	0.05	216	Rogers Communications, Inc.	8,281	0.01
69	Descartes Systems Group, Inc.	4,926	0.01	801	Royal Bank of Canada	129,074	0.23
165	Dollarama, Inc.	20,186	0.04	769	Shopify, Inc.	90,954	0.16
390	DPM Metals, Inc.	13,688	0.02	432	South Bow Corp.	14,326	0.03
438	Element Fleet Management Corp.	9,469	0.02	73	Stantec, Inc.	6,291	0.01
258	Emera, Inc.	13,331	0.02	298	Sun Life Financial, Inc.	18,610	0.03
140	Empire Co. Ltd.	4,999	0.01	692	Suncor Energy, Inc.	45,624	0.08
1,263	Enbridge, Inc.	68,247	0.12	594	TC Energy Corp.	37,077	0.07
174	Equinox Gold Corp.	2,505	0.00	216	Teck Resources Ltd.	11,159	0.02
12	Fairfax Financial Holdings Ltd.	20,382	0.04	380	TELUS Corp. (Voting rights)	4,869	0.01
54	Finning International, Inc.	3,331	0.01	51	TFI International, Inc.	5,534	0.01
324	First Quantum Minerals Ltd.	7,722	0.01	84	Thomson Reuters Corp.	7,558	0.01
282	Fortis, Inc.	15,683	0.03	313	TMX Group Ltd.	11,064	0.02
114	Franco-Nevada Corp.	28,137	0.05	109	Toromont Industries Ltd.	15,212	0.03
181	George Weston Ltd.	12,747	0.02	950	Toronto-Dominion Bank	88,441	0.16
240	GFL Environmental, Inc.	9,980	0.02	301	Tourmaline Oil Corp.	14,360	0.03
189	Gibson Energy, Inc.	4,020	0.01	126	Waste Connections, Inc.	20,407	0.04
282	Gildan Activewear, Inc.	15,654	0.03	288	Wheaton Precious Metals Corp.	37,683	0.07
101	Great-West Lifeco, Inc.	4,715	0.01	1,019	Whitecap Resources, Inc.	11,464	0.02
564	Hudbay Minerals, Inc.	11,773	0.02	83	WSP Global, Inc.	12,876	0.02
210	Hydro One Ltd.	8,645	0.02			1,805,111	3.17
126	IAMGOLD Corp.	2,362	0.00	Chilean Peso - 0.02%			
96	Imperial Oil Ltd.	12,534	0.02	26,316	Banco de Chile	4,739	0.01
105	Intact Financial Corp.	18,966	0.03	761	Falabella SA	4,621	0.01
617	Ivanhoe Mines Ltd.	5,257	0.01			9,360	0.02
227	Keyera Corp.	8,753	0.02	Danish Krone - 0.39%			
747	Kinross Gold Corp.	22,765	0.04	72	Carlsberg AS	8,917	0.01
403	Loblaw Cos. Ltd.	18,314	0.03	76	Coloplast AS	5,114	0.01
70	Lundin Gold, Inc.	5,332	0.01	456	Danske Bank AS	21,958	0.04
323	Lundin Mining Corp.	8,029	0.01	117	DSV AS	27,620	0.05
181	Magna International, Inc.	10,076	0.02	42	Genmab AS	11,094	0.02
875	Manulife Financial Corp.	30,045	0.05	120	Jyske Bank AS	16,273	0.03
162	Metro, Inc.	11,049	0.02	18	NKT AS	2,308	0.00
189	National Bank of Canada	24,379	0.04	2,031	Novo Nordisk AS	72,310	0.13
336	Nutrien Ltd.	25,283	0.04	216	Novonesis Novozymes B	12,739	0.02
336	OceanaGold Corp.	10,560	0.02	396	Orsted AS	9,525	0.02
221	Open Text Corp.	4,909	0.01	114	Pandora AS	7,975	0.01
341	OR Royalties, Inc.	12,943	0.02	240	Tryg AS	5,703	0.01
216	Pan American Silver Corp.	11,779	0.02	722	Vestas Wind Systems AS	21,169	0.04
408	Pembina Pipeline Corp.	18,205	0.03			222,705	0.39
324	Power Corp. of Canada	15,548	0.03				
173	Quebecor, Inc.	7,323	0.01				

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
Euro - 7.39%				Euro - 7.39% (continued)			
60	Acciona SA	15,403	0.03	414	Cellnex Telecom SA	13,227	0.02
216	Accor SA	10,109	0.02	247	Cie de Saint-Gobain SA	19,939	0.04
114	ACS Actividades de Construcción y Servicios SA	13,766	0.02	277	Cie Generale des Etablissements Michelin SCA	9,316	0.02
90	adidas AG	14,170	0.03	505	Commerzbank AG	17,915	0.03
19	Adyen NV	18,621	0.03	103	Continental AG	7,073	0.01
296	Aena SME SA	8,704	0.02	586	Credit Agricole SA	10,756	0.02
180	Ageas SA	13,076	0.02	222	Daimler Truck Holding AG	10,608	0.02
478	AIB Group PLC	4,965	0.01	405	Danone SA	32,217	0.06
311	Air Liquide SA	63,755	0.11	336	Dassault Systemes SE	6,686	0.01
369	Airbus SE	68,374	0.12	726	Davide Campari-Milano NV	5,128	0.01
246	Akzo Nobel NV	13,945	0.03	1,022	Deutsche Bank AG	29,574	0.05
206	Allianz SE	85,281	0.15	108	Deutsche Boerse AG	31,246	0.06
1,381	Alpha Bank SA	5,044	0.01	1,270	Deutsche Lufthansa AG	10,530	0.02
221	Amadeus IT Group SA	12,396	0.02	372	Deutsche Post AG	19,181	0.03
574	Anheuser-Busch InBev SA	39,497	0.07	2,054	Deutsche Telekom AG	75,613	0.13
230	ArcelorMittal SA	11,618	0.02	107	DSM-Firmenich AG	7,575	0.01
41	Argenx SE (Class H)	29,327	0.05	1,204	E.ON SE	26,302	0.05
31	ASM International NV	22,752	0.04	585	EDP Renovaveis SA	9,228	0.02
245	ASML Holding NV	315,938	0.56	3,510	EDP SA	18,300	0.03
969	AXA SA	43,811	0.08	72	Eiffage SA	10,880	0.02
277	Azimut Holding SpA	10,325	0.02	84	Elia Group SA	12,756	0.02
260	Banca Mediolanum SpA	5,177	0.01	208	Elisa OYJ	10,046	0.02
1,212	Banca Monte dei Paschi di Siena SpA	10,372	0.02	123	Endesa SA	5,113	0.01
3,538	Banco Bilbao Vizcaya Argentaria SA	74,396	0.13	5,110	Enel SpA	55,198	0.10
1,215	Banco BPM SpA	16,603	0.03	1,054	Engie SA	33,652	0.06
10,539	Banco Comercial Portugues SA	10,103	0.02	1,124	Eni SpA	32,183	0.06
2,238	Banco de Sabadell SA	7,847	0.01	236	Erste Group Bank AG	25,152	0.04
8,999	Banco Santander SA	98,398	0.17	175	EssilorLuxottica SA	40,004	0.07
967	Bankinter SA	14,902	0.03	1,434	Eurobank SA	5,631	0.01
502	BASF SE	30,308	0.05	132	Eurofins Scientific SE	9,530	0.02
90	BAWAG Group AG	13,429	0.02	126	Euronext NV	20,107	0.04
574	Bayer AG	26,048	0.05	75	EXOR NV	5,673	0.01
120	Bayerische Motoren Werke AG	10,785	0.02	76	Ferrari NV	25,307	0.04
34	BE Semiconductor Industries NV	7,010	0.01	299	Ferrovial SE	19,093	0.03
584	BNP Paribas SA	54,497	0.10	444	FinecoBank Banca Fineco SpA	9,687	0.02
88	Bouygues SA	5,010	0.01	709	Fortum OYJ	17,874	0.03
931	BPER Banca SpA	11,944	0.02	16	Freenet AG	487	0.00
79	Brenntag SE	5,214	0.01	294	Fresenius Medical Care AG	13,065	0.02
475	Bureau Veritas SA	14,065	0.03	252	Fresenius SE & Co. KGaA	12,868	0.02
174	Buzzi SpA	8,637	0.02	372	Galp Energia SGPS SA	9,005	0.02
2,136	CaixaBank SA	25,017	0.04	2	Gaztransport Et Technigaz SA	468	0.00
54	Capgemini SE	6,253	0.01	112	GEA Group AG	7,898	0.01
515	Carrefour SA	9,438	0.02	765	Generali	30,418	0.05

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
Euro - 7.39% (continued)				Euro - 7.39% (continued)			
575	Getlink SE	12,303	0.02	22	Nordex SE	1,154	0.00
24	Hannover Rueck SE	7,405	0.01	120	OMV AG	8,738	0.02
84	Heidelberg Materials AG	17,262	0.03	1,232	Orange SA	25,090	0.04
141	Heineken NV	10,771	0.02	156	Orion OYJ	12,528	0.02
21	Hermes International SCA	38,932	0.07	106	Pernod Ricard SA	7,843	0.01
30	HOCHTIEF AG	13,232	0.02	611	Piraeus Bank SA	4,918	0.01
3,328	Iberdrola SA	75,713	0.13	829	Pirelli & C SpA	5,639	0.01
108	Indra Sistemas SA	5,878	0.01	580	Poste Italiane SpA	13,459	0.02
631	Industria de Diseno Textil SA	35,799	0.06	879	Prosus NV	39,478	0.07
790	Infineon Technologies AG	34,589	0.06	186	Prysmian SpA	21,169	0.04
630	Infrastrutture Wireless Italiane SpA	4,976	0.01	101	Publicis Groupe SA	8,244	0.01
1,648	ING Groep NV	41,973	0.07	325	Qiagen NV	13,011	0.02
10,607	Intesa Sanpaolo SpA	63,075	0.11	116	Raiffeisen Bank International AG	4,860	0.01
558	Italgas SpA	6,449	0.01	829	Redeia Corp. SA	13,907	0.02
276	Iveco Group NV	6,087	0.01	295	Renault SA	9,864	0.02
522	Jeronimo Martins SGPS SA	12,366	0.02	422	Repsol SA	11,985	0.02
162	KBC Group NV	19,506	0.03	354	Rexel SA	13,574	0.02
36	Kering SA	10,644	0.02	28	Rheinmetall AG	46,602	0.08
120	KION Group AG	6,147	0.01	435	RWE AG	28,910	0.05
216	Kone OYJ	13,633	0.02	192	Safran SA	61,809	0.11
518	Koninklijke Ahold Delhaize NV	24,047	0.04	4,158	Saipem SpA	18,751	0.03
3,347	Koninklijke KPN NV	18,522	0.03	1,800	Sampo OYJ	19,085	0.03
236	Koninklijke Philips NV	6,347	0.01	642	Sanofi SA	61,189	0.11
144	Legrand SA	21,851	0.04	625	SAP SE	105,786	0.19
291	Leonardo SpA	19,460	0.03	344	Schneider Electric SE	90,805	0.16
78	L'Oreal SA	31,397	0.06	36	Scout24 SE	2,738	0.01
390	Lottomatica Group SpA	11,126	0.02	455	Siemens AG	107,838	0.19
154	LVMH Moet Hennessy Louis Vuitton SE	82,172	0.14	446	Siemens Energy AG	73,100	0.13
301	Mercedes-Benz Group AG	18,169	0.03	855	Snam SpA	6,457	0.01
72	Merck KGaA	8,926	0.02	394	Societe Generale SA	28,037	0.05
126	Metlen Energy & Metals PLC	4,855	0.01	258	SPIE SA	12,735	0.02
781	Metso OYJ	13,264	0.02	779	Stellantis NV	5,438	0.01
119	Moncler SpA	7,048	0.01	384	STMicroelectronics NV	12,654	0.02
1,037	Mota-Engil SGPS SA	5,291	0.01	1,021	Stora Enso OYJ	11,840	0.02
30	MTU Aero Engines AG	10,715	0.02	94	Symrise AG	7,932	0.01
69	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	42,883	0.08	2,270	Telefonica SA	9,926	0.02
507	National Bank of Greece SA	7,731	0.01	180	Tenaris SA	5,289	0.01
164	Naturgy Energy Group SA	4,894	0.01	1,128	Terna - Rete Elettrica Nazionale	12,820	0.02
120	Nemetschek SE	8,807	0.02	60	Thales SA	17,428	0.03
420	Neste OYJ	13,526	0.02	1,184	TotalEnergies SE	110,378	0.19
84	Nexans SA	11,121	0.02	66	UCB SA	19,658	0.04
66	NN Group NV	5,100	0.01	3,773	Unicaja Banco SA	10,964	0.02
3,679	Nokia OYJ	28,808	0.05	1,019	UniCredit SpA	71,455	0.13

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
Euro - 7.39% (continued)				Hong Kong Dollar - 3.09% (continued)			
320	Unipol Assicurazioni SpA	7,317	0.01	3,000	CLP Holdings Ltd.	28,124	0.05
493	Universal Music Group NV	9,449	0.02	4,000	CSPC Pharmaceutical Group Ltd.	4,643	0.01
571	UPM-Kymmene OYJ	17,632	0.03	800	Fuyao Glass Industry Group Co. Ltd. (Class H)	5,985	0.01
236	Veolia Environnement SA	8,881	0.02	1,000	Galaxy Entertainment Group Ltd.	4,464	0.01
329	Vinci SA	48,654	0.09	6,000	Geely Automobile Holdings Ltd.	16,010	0.03
529	Vonovia SE	13,141	0.02	3,000	Haier Smart Home Co. Ltd. (Class H)	7,928	0.01
402	Wartsila OYJ Abp	14,688	0.03	12,000	HKT Trust & HKT Ltd.	18,704	0.03
144	Wolters Kluwer NV	10,722	0.02	12,000	Hong Kong & China Gas Co. Ltd.	10,867	0.02
		4,207,208	7.39	700	Hong Kong Exchanges & Clearing Ltd.	34,696	0.06
Hong Kong Dollar - 3.09%				7,200	Horizon Robotics	6,079	0.01
2,000	3SBio, Inc.	5,775	0.01	1,000	Hua Hong Semiconductor Ltd. (Class H)	9,904	0.02
36,000	Agricultural Bank of China Ltd. (Class H)	25,576	0.04	8,000	Huaneng Power International, Inc. (Class H)	6,020	0.01
6,800	AIA Group Ltd.	73,593	0.13	54,000	Industrial & Commercial Bank of China Ltd. (Class H)	47,249	0.08
1,000	Akeso, Inc.	16,607	0.03	2,000	Innovent Biologics, Inc.	21,658	0.04
12,300	Alibaba Group Holding Ltd.	186,692	0.33	4,000	J&T Global Express Ltd.	5,158	0.01
1,200	ANTA Sports Products Ltd.	11,586	0.02	800	JD Health International, Inc.	4,802	0.01
400	ASMP Ltd.	5,066	0.01	1,800	JD.com, Inc.	25,989	0.05
1,500	Baidu, Inc.	20,223	0.04	1,300	KE Holdings, Inc.	6,284	0.01
72,000	Bank of China Ltd. (Class H)	45,642	0.08	1,800	Kuaishou Technology	10,359	0.02
36,000	Bank of Communications Co. Ltd. (Class H)	32,326	0.06	6,000	Lenovo Group Ltd.	7,002	0.01
600	BeOne Medicines Ltd.	13,132	0.02	700	Li Auto, Inc.	6,045	0.01
200	Bilibili, Inc.	4,354	0.01	3,600	Meituan	38,088	0.07
3,000	BOC Hong Kong Holdings Ltd.	16,377	0.03	1,800	Midea Group Co. Ltd. (Class H)	19,239	0.03
2,200	BYD Co. Ltd. (Class H)	29,688	0.05	3,000	MTR Corp. Ltd.	12,237	0.02
1,500	BYD Electronic International Co. Ltd.	5,280	0.01	1,200	NetEase, Inc.	26,096	0.05
26,000	CGN Power Co. Ltd.	11,673	0.02	900	New China Life Insurance Co. Ltd. (Class H)	5,313	0.01
61,000	China Construction Bank Corp. (Class H)	65,278	0.11	900	New Oriental Education & Technology Group, Inc.	5,005	0.01
2,000	China Hongqiao Group Ltd.	8,867	0.02	1,060	NIO, Inc.	5,930	0.01
6,000	China Life Insurance Co. Ltd. (Class H)	18,826	0.03	1,000	Nongfu Spring Co. Ltd.	5,985	0.01
3,000	China Mengniu Dairy Co. Ltd.	6,581	0.01	24,000	PetroChina Co. Ltd. (Class H)	32,907	0.06
3,000	China Merchants Bank Co. Ltd. (Class H)	18,857	0.03	12,000	PICC Property & Casualty Co. Ltd.	21,826	0.04
3,600	China Pacific Insurance Group Co. Ltd. (Class H)	14,638	0.03	6,000	Ping An Insurance Group Co. of China Ltd. (Class H)	45,496	0.08
36,000	China Petroleum & Chemical Corp. (Class H)	20,617	0.04	400	Pop Mart International Group Ltd.	7,326	0.01
2,000	China Resources Land Ltd.	7,306	0.01	3,000	Power Assets Holdings Ltd.	23,360	0.04
8,000	China Resources Power Holdings Co. Ltd.	18,622	0.03	2,000	Sun Hung Kai Properties Ltd.	32,958	0.06
3,000	China Shenhua Energy Co. Ltd. (Class H)	17,648	0.03	100	Sunny Optical Technology Group Co. Ltd.	682	0.00
4,500	China Tower Corp. Ltd.	6,130	0.01	1,000	Techtronic Industries Co. Ltd.	13,023	0.02
7,000	CITIC Ltd.	10,553	0.02	3,900	Tencent Holdings Ltd.	240,759	0.42
3,000	CK Asset Holdings Ltd.	17,012	0.03	400	Trip.com Group Ltd.	19,428	0.03
1,000	CK Hutchison Holdings Ltd.	7,602	0.01				
2,000	CK Infrastructure Holdings Ltd.	15,956	0.03				

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
Hong Kong Dollar - 3.09% (continued)			
2,000	Weichai Power Co. Ltd. (Class H)	6,969	0.01
9,000	WH Group Ltd.	11,778	0.02
3,000	Wuxi Biologics Cayman, Inc.	12,635	0.02
11,200	Xiaomi Corp.	45,370	0.08
1,200	XPeng, Inc.	10,018	0.02
500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	11,671	0.02
300	Yum China Holdings, Inc.	14,747	0.03
1,500	Zhaojin Mining Industry Co. Ltd.	6,073	0.01
8,000	Zijin Mining Group Co. Ltd. (Class H)	35,060	0.06
250	ZTO Express Cayman, Inc.	6,011	0.01
		1,762,043	3.09
Hungarian Forint - 0.04%			
222	OTP Bank Nyrt	23,461	0.04
		23,461	0.04
Indonesian Rupiah - 0.16%			
18,500	Amman Mineral Internasional PT	5,356	0.01
36,000	Astra International Tbk. PT	13,240	0.02
48,300	Bank Central Asia Tbk. PT	18,331	0.03
42,900	Bank Mandiri Persero Tbk. PT	11,915	0.02
25,600	Bank Negara Indonesia Persero Tbk. PT	5,664	0.01
60,000	Bank Rakyat Indonesia Persero Tbk. PT	11,757	0.02
16,000	Barito Renewables Energy Tbk. PT	4,943	0.01
1,400	Dian Swastatika Sentosa Tbk. PT	5,437	0.01
1,696,900	GoTo Gojek Tokopedia Tbk. PT	5,092	0.01
54,300	Telkom Indonesia Persero Tbk. PT	9,777	0.02
		91,512	0.16
Israeli New Shekel - 0.24%			
1,060	Bank Hapoalim BM	24,614	0.04
1,060	Bank Leumi Le-Israel BM	23,429	0.04
18	Elbit Systems Ltd.	15,033	0.03
76	Enlight Renewable Energy Ltd.	5,038	0.01
36	Harel Insurance Investments & Financial Services Ltd.	1,985	0.00
709	Israel Discount Bank Ltd.	7,069	0.01
246	Mizrahi Tefahot Bank Ltd.	17,748	0.03
42	Next Vision Stabilized Systems Ltd.	4,057	0.01
42	Nice Ltd.	4,614	0.01
30	Nova Ltd.	12,888	0.02
79	Phoenix Financial Ltd.	4,153	0.01
90	Tower Semiconductor Ltd.	15,355	0.03
		135,983	0.24

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
Japanese Yen - 6.05%			
500	Advantest Corp.	63,895	0.11
1,800	Aeon Co. Ltd.	21,322	0.04
600	Aisin Corp.	8,176	0.01
600	Ajinomoto Co., Inc.	16,583	0.03
1,200	Alps Alpine Co. Ltd.	15,704	0.03
1,200	Asahi Group Holdings Ltd.	11,955	0.02
700	Asahi Kasei Corp.	6,640	0.01
600	Asics Corp.	15,674	0.03
1,200	Astellas Pharma, Inc.	19,001	0.03
1,800	Azbil Corp.	15,320	0.03
200	Bandai Namco Holdings, Inc.	4,861	0.01
600	Bridgestone Corp.	12,321	0.02
500	Canon, Inc.	13,693	0.02
200	Capcom Co. Ltd.	4,209	0.01
600	Central Japan Railway Co.	15,403	0.03
400	Chiba Bank Ltd.	5,018	0.01
400	Chubu Electric Power Co., Inc.	6,492	0.01
400	Chugai Pharmaceutical Co. Ltd.	21,651	0.04
600	Daifuku Co. Ltd.	20,449	0.04
2,400	Dai-ichi Life Holdings, Inc.	21,437	0.04
1,200	Daiichi Sankyo Co. Ltd.	20,864	0.04
200	Daikin Industries Ltd.	23,490	0.04
200	Daito Trust Construction Co. Ltd.	4,624	0.01
600	Daiwa House Industry Co. Ltd.	18,548	0.03
500	Daiwa Securities Group, Inc.	4,589	0.01
1,200	Denso Corp.	14,690	0.03
100	Disco Corp.	38,494	0.07
800	East Japan Railway Co.	18,229	0.03
200	Ebara Corp.	5,348	0.01
200	Electric Power Development Co. Ltd.	5,445	0.01
2,400	ENEOS Holdings, Inc.	21,278	0.04
600	FANUC Corp.	19,996	0.03
100	Fast Retailing Co. Ltd.	38,739	0.07
200	Ferrotec Corp.	7,895	0.01
100	Food & Life Cos. Ltd.	5,827	0.01
100	Fuji Electric Co. Ltd.	6,650	0.01
600	FUJIFILM Holdings Corp.	11,188	0.02
1,200	Fujikura Ltd.	30,850	0.05
1,000	Fujitsu Ltd.	19,938	0.03
100	Fukuoka Financial Group, Inc.	3,704	0.01
200	Hankyu Hanshin Holdings, Inc.	5,723	0.01
300	Haseko Corp.	5,441	0.01
3,000	Hitachi Ltd.	84,179	0.15

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
Japanese Yen - 6.05% (continued)				Japanese Yen - 6.05% (continued)			
2,400	Honda Motor Co. Ltd.	18,970	0.03	2,200	Mitsubishi Heavy Industries Ltd.	58,398	0.10
200	Hoya Corp.	33,377	0.06	7,600	Mitsubishi UFJ Financial Group, Inc.	124,206	0.22
700	Hulic Co. Ltd.	8,050	0.01	1,900	Mitsui & Co. Ltd.	71,168	0.12
200	Ibiden Co. Ltd.	9,268	0.02	2,200	Mitsui Fudosan Co. Ltd.	22,893	0.04
600	IHI Corp.	11,835	0.02	100	Mitsui OSK Lines Ltd.	4,083	0.01
1,200	Inpex Corp.	35,286	0.06	1,600	Mizuho Financial Group, Inc.	61,218	0.11
300	Isetan Mitsukoshi Holdings Ltd.	5,381	0.01	800	MS&AD Insurance Group Holdings, Inc.	20,275	0.04
4,600	ITOCHU Corp.	57,092	0.10	1,200	Murata Manufacturing Co. Ltd.	25,714	0.05
500	Japan Exchange Group, Inc.	5,678	0.01	800	NEC Corp.	19,340	0.03
1,200	Japan Post Bank Co. Ltd.	18,989	0.03	600	Nexon Co. Ltd.	11,047	0.02
1,100	Japan Post Holdings Co. Ltd.	12,370	0.02	600	NIDEC Corp.	7,415	0.01
600	Japan Tobacco, Inc.	22,704	0.04	800	Nintendo Co. Ltd.	44,126	0.08
300	JX Advanced Metals Corp.	6,245	0.01	800	Nippon Paint Holdings Co. Ltd.	4,909	0.01
600	Kajima Corp.	22,278	0.04	100	Nippon Sanso Holdings Corp.	3,478	0.01
100	Kandenko Co. Ltd.	3,685	0.01	3,200	Nippon Steel Corp.	11,584	0.02
600	Kansai Electric Power Co., Inc.	9,747	0.02	400	Nippon Yusen KK	14,502	0.03
500	Kawasaki Heavy Industries Ltd.	9,105	0.02	300	Nissin Foods Holdings Co. Ltd.	5,667	0.01
1,800	KDDI Corp.	30,815	0.05	400	Niterra Co. Ltd.	18,171	0.03
100	Keyence Corp.	34,484	0.06	300	Nitori Holdings Co. Ltd.	4,747	0.01
700	Kikkoman Corp.	6,314	0.01	600	Nitto Denko Corp.	11,556	0.02
100	Kinden Corp.	4,382	0.01	1,800	Nomura Holdings, Inc.	13,622	0.02
100	Kioxia Holdings Corp.	11,993	0.02	800	Nomura Real Estate Holdings, Inc.	5,081	0.01
700	Kirin Holdings Co. Ltd.	11,110	0.02	200	Nomura Research Institute Ltd.	5,446	0.01
200	Kobe Bussan Co. Ltd.	4,342	0.01	21,600	NTT, Inc.	21,343	0.04
1,200	Koito Manufacturing Co. Ltd.	18,397	0.03	600	Obayashi Corp.	14,166	0.02
200	Kokusai Electric Corp.	6,301	0.01	500	Odakyu Electric Railway Co. Ltd.	5,170	0.01
600	Komatsu Ltd.	22,678	0.04	900	Oji Holdings Corp.	4,793	0.01
100	Konami Group Corp.	12,153	0.02	600	Olympus Corp.	5,614	0.01
500	Kubota Corp.	7,722	0.01	200	Omron Corp.	5,572	0.01
1,200	Kyocera Corp.	17,937	0.03	100	Open House Group Co. Ltd.	6,289	0.01
200	Kyoto Financial Group, Inc.	5,105	0.01	600	Oriental Land Co. Ltd.	10,183	0.02
500	Kyushu Electric Power Co., Inc.	5,682	0.01	600	ORIX Corp.	17,375	0.03
2,000	LY Corp.	4,811	0.01	200	Osaka Gas Co. Ltd.	8,022	0.01
500	M3, Inc.	5,046	0.01	500	Otsuka Holdings Co. Ltd.	34,603	0.06
200	Makita Corp.	6,383	0.01	2,000	Pan Pacific International Holdings Corp.	12,172	0.02
1,200	Marubeni Corp.	42,376	0.07	1,600	Panasonic Holdings Corp.	26,003	0.05
1,200	Marui Group Co. Ltd.	23,021	0.04	1,100	Rakuten Group, Inc.	5,000	0.01
300	MatsukiyoCocokara & Co.	4,763	0.01	1,000	Recruit Holdings Co. Ltd.	41,021	0.07
200	MEIJI Holdings Co. Ltd.	4,851	0.01	1,200	Renesas Electronics Corp.	16,229	0.03
2,600	Mitsubishi Corp.	86,895	0.15	1,700	Resona Holdings, Inc.	18,406	0.03
1,400	Mitsubishi Electric Corp.	43,895	0.08	100	Resonac Holdings Corp.	6,161	0.01
1,200	Mitsubishi Estate Co. Ltd.	32,593	0.06	300	Rohm Co. Ltd.	5,757	0.01
600	Mitsubishi HC Capital, Inc.	5,284	0.01	400	Ryohin Keikaku Co. Ltd.	8,383	0.01

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
Japanese Yen - 6.05% (continued)				Japanese Yen - 6.05% (continued)			
1,000	Sanrio Co. Ltd.	6,155	0.01	700	Tokyu Fudosan Holdings Corp.	5,830	0.01
500	Sapporo Holdings Ltd.	5,379	0.01	200	TOPPAN Holdings, Inc.	5,161	0.01
600	SBI Holdings, Inc.	10,745	0.02	700	Toray Industries, Inc.	4,842	0.01
200	SCREEN Holdings Co. Ltd.	11,239	0.02	100	Toyo Suisan Kaisha Ltd.	6,914	0.01
600	Secom Co. Ltd.	22,764	0.04	600	Toyo Tire Corp.	13,555	0.02
200	Seibu Holdings, Inc.	5,495	0.01	7,500	Toyota Motor Corp.	149,067	0.26
300	Sekisui Chemical Co. Ltd.	4,915	0.01	600	Toyota Tsusho Corp.	22,440	0.04
500	Sekisui House Ltd.	11,063	0.02	200	Trend Micro, Inc.	6,587	0.01
1,700	Seven & i Holdings Co. Ltd.	22,691	0.04	300	Tsuruha Holdings, Inc.	4,678	0.01
600	Shimadzu Corp.	13,913	0.02	200	Ulvac, Inc.	10,248	0.02
400	Shimizu Corp.	6,971	0.01	1,200	Unicharm Corp.	7,019	0.01
1,300	Shin-Etsu Chemical Co. Ltd.	51,145	0.09	300	West Japan Railway Co.	5,899	0.01
400	Shionogi & Co. Ltd.	8,722	0.02	300	Yakult Honsha Co. Ltd.	5,016	0.01
19,300	SoftBank Corp.	25,610	0.04	200	Yaskawa Electric Corp.	5,054	0.01
2,500	SoftBank Group Corp.	55,865	0.10	600	Yokogawa Electric Corp.	17,892	0.03
100	Sojitz Corp.	3,850	0.01	600	Yokohama Financial Group, Inc.	5,182	0.01
600	Sompo Holdings, Inc.	22,674	0.04			3,441,719	6.05
5,400	Sony Financial Group, Inc.	4,861	0.01	Kuwaiti Dinar - 0.12%			
4,000	Sony Group Corp.	80,684	0.14	13,658	Kuwait Finance House KSCP	35,513	0.06
300	Square Enix Holdings Co. Ltd.	4,722	0.01	10,928	National Bank of Kuwait SAKP	32,367	0.06
600	Stanley Electric Co. Ltd.	10,783	0.02			67,880	0.12
300	Subaru Corp.	4,683	0.01	Malaysian Ringgit - 0.12%			
200	Sugi Holdings Co. Ltd.	4,370	0.01	6,000	CIMB Group Holdings Bhd.	11,188	0.02
800	Sumitomo Corp.	29,065	0.05	8,100	Gamuda Bhd.	7,462	0.01
500	Sumitomo Electric Industries Ltd.	26,337	0.05	5,300	IHH Healthcare Bhd.	11,754	0.02
600	Sumitomo Forestry Co. Ltd.	5,295	0.01	5,800	Malayan Banking Bhd.	16,272	0.03
200	Sumitomo Metal Mining Co. Ltd.	11,132	0.02	9,900	Public Bank Bhd.	11,443	0.02
2,400	Sumitomo Mitsui Financial Group, Inc.	75,519	0.13	13,900	Tanco Holdings Bhd.	4,978	0.01
600	Sumitomo Mitsui Trust Group, Inc.	18,488	0.03	2,000	Tenaga Nasional Bhd.	6,866	0.01
600	Sumitomo Realty & Development Co. Ltd.	16,564	0.03			69,963	0.12
1,200	Suzuki Motor Corp.	14,147	0.02	Mexican Peso - 0.20%			
300	T&D Holdings, Inc.	7,460	0.01	12,718	America Movil SAB de CV	16,058	0.03
100	Taisei Corp.	10,092	0.02	1,200	Arca Continental SAB de CV	13,750	0.02
800	Takeda Pharmaceutical Co. Ltd.	28,482	0.05	3,593	Cemex SAB de CV	4,093	0.01
1,200	TDK Corp.	14,829	0.03	1,800	Fomento Economico Mexicano SAB de CV	19,744	0.03
1,000	Terumo Corp.	13,250	0.02	115	Grupo Aeroportuario del Pacifico SAB de CV	2,818	0.01
500	Toho Co. Ltd.	5,239	0.01	168	Grupo Aeroportuario del Sureste SAB de CV	5,624	0.01
700	Tohoku Electric Power Co., Inc.	5,148	0.01	1,319	Grupo Financiero Banorte SAB de CV	14,533	0.03
1,300	Tokio Marine Holdings, Inc.	59,717	0.10	1,799	Grupo Mexico SAB de CV	19,137	0.03
300	Tokyo Electron Ltd.	70,205	0.12	4,803	Wal-Mart de Mexico SAB de CV	15,494	0.03
100	Tokyo Gas Co. Ltd.	4,662	0.01			111,251	0.20
200	Tokyo Tatemono Co. Ltd.	4,509	0.01				
1,800	Tokyu Corp.	21,062	0.04				

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
New Taiwan Dollar - 3.30%			
2,000	ASE Technology Holding Co. Ltd.	20,550	0.04
1,000	Asustek Computer, Inc.	17,172	0.03
7,000	Cathay Financial Holding Co. Ltd.	15,393	0.03
2,000	Chailease Holding Co. Ltd.	6,850	0.01
9,000	China Steel Corp.	5,321	0.01
2,000	Chunghwa Telecom Co. Ltd.	8,320	0.01
1,000	Compeq Manufacturing Co. Ltd.	7,757	0.01
12,000	CTBC Financial Holding Co. Ltd.	19,256	0.03
1,000	Delta Electronics, Inc.	43,165	0.08
1,000	E Ink Holdings, Inc.	4,270	0.01
6,000	E.Sun Financial Holding Co. Ltd.	5,959	0.01
2,000	Evergreen Marine Corp. Taiwan Ltd.	12,480	0.02
3,000	Formosa Chemicals & Fibre Corp.	4,218	0.01
3,000	Formosa Plastics Corp.	4,307	0.01
7,000	Fubon Financial Holding Co. Ltd.	18,830	0.03
8,000	Hon Hai Precision Industry Co. Ltd.	46,919	0.08
5,000	Hua Nan Financial Holdings Co. Ltd.	5,192	0.01
6,000	Innolux Corp.	4,476	0.01
8,000	KGI Financial Holding Co. Ltd.	4,817	0.01
1,000	King Yuan Electronics Co. Ltd.	8,164	0.01
1,000	Lite-On Technology Corp.	4,395	0.01
1,000	MediaTek, Inc.	46,606	0.08
4,000	Mega Financial Holding Co. Ltd.	4,811	0.01
5,000	Nan Ya Plastics Corp.	11,558	0.02
1,000	Nanya Technology Corp.	6,209	0.01
1,000	Novatek Microelectronics Corp.	11,870	0.02
2,000	Powerchip Semiconductor Manufacturing Corp.	3,322	0.01
1,000	Powertech Technology, Inc.	5,849	0.01
1,000	President Chain Store Corp.	7,022	0.01
2,000	Quanta Computer, Inc.	17,423	0.03
5,000	SinoPac Financial Holdings Co. Ltd.	4,801	0.01
25,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,376,290	2.42
16,000	TS Financial Holding Co. Ltd.	11,586	0.02
1,000	Unimicron Technology Corp.	13,904	0.02
6,000	Uni-President Enterprises Corp.	13,325	0.02
8,000	United Microelectronics Corp.	14,138	0.03
1,000	Vanguard International Semiconductor Corp.	3,628	0.01
2,000	Winbond Electronics Corp.	5,643	0.01
4,000	Wistron Corp.	15,327	0.03
2,000	WPG Holdings Ltd.	5,505	0.01
1,000	WT Microelectronics Co. Ltd.	6,788	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
New Taiwan Dollar - 3.30% (continued)			
1,000	Yageo Corp.	7,617	0.01
13,000	Yuanta Financial Holding Co. Ltd.	18,197	0.03
		1,879,230	3.30
Norwegian Krone - 0.19%			
588	DNB Bank ASA	18,182	0.03
547	Equinor ASA	23,607	0.04
289	Kongsberg Gruppen ASA	12,246	0.02
642	Mowi ASA	14,473	0.03
1,241	Orkla ASA	15,505	0.03
1,073	Telenor ASA	18,759	0.03
100	Yara International ASA	5,790	0.01
		108,562	0.19
Polish Zloty - 0.14%			
820	Allegro.eu SA	5,798	0.01
90	Bank Polska Kasa Opieki SA	5,251	0.01
79	CD Projekt SA	5,014	0.01
483	Dino Polska SA	4,324	0.01
158	KGHM Polska Miedz SA	11,354	0.02
1	LPP SA	5,982	0.01
327	ORLEN SA	11,783	0.02
506	Powszechna Kasa Oszczednosci Bank Polski SA	11,789	0.02
686	Powszechny Zaklad Ubezpieczen SA	11,788	0.02
34	Santander Bank Polska SA	5,317	0.01
		78,400	0.14
Pound Sterling - 3.31%			
605	3i Group PLC	19,451	0.03
115	Admiral Group PLC	4,777	0.01
722	Anglo American PLC	30,267	0.05
170	Antofagasta PLC	7,458	0.01
208	Associated British Foods PLC	5,147	0.01
959	AstraZeneca PLC	185,775	0.33
1,571	Autotrader Group PLC	9,727	0.02
1,524	Aviva PLC	12,066	0.02
142	Babcock International Group PLC	2,168	0.00
1,815	BAE Systems PLC	52,656	0.09
7,864	Barclays PLC	40,387	0.07
2,455	Barratt Redrow PLC	8,427	0.01
305	Beazley PLC	5,092	0.01
252	Berkeley Group Holdings PLC	11,418	0.02
9,347	BP PLC	74,732	0.13
991	British American Tobacco PLC	57,122	0.10
3,876	BT Group PLC	10,759	0.02
396	Bunzl PLC	11,781	0.02

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
Pound Sterling - 3.31% (continued)			
4,427	Centrica PLC	12,405	0.02
87	Coca-Cola HBC AG	4,871	0.01
934	Compass Group PLC	25,680	0.04
7	Croda International PLC	260	0.00
1,472	Diageo PLC	27,098	0.05
150	Diploma PLC	11,799	0.02
602	Experian PLC	20,624	0.04
122	Fresnillo PLC	5,316	0.01
5,641	Glencore PLC	42,066	0.07
2,440	GSK PLC	66,412	0.12
5,295	Haleon PLC	26,101	0.05
348	Halma PLC	17,448	0.03
630	Hiscox Ltd.	12,553	0.02
166	Howden Joinery Group PLC	1,732	0.00
10,655	HSBC Holdings PLC	171,644	0.30
804	IG Group Holdings PLC	15,183	0.03
408	IMI PLC	13,612	0.02
432	Imperial Brands PLC	17,415	0.03
505	Informa PLC	4,977	0.01
1,892	International Consolidated Airlines Group SA	8,727	0.02
1,094	J Sainsbury PLC	4,891	0.01
402	Johnson Matthey PLC	10,056	0.02
2,315	Kingfisher PLC	8,664	0.01
3,224	Legal & General Group PLC	10,471	0.02
35,397	Lloyds Banking Group PLC	43,102	0.08
279	London Stock Exchange Group PLC	32,612	0.06
1,549	Marks & Spencer Group PLC	6,929	0.01
769	Melrose Industries PLC	5,099	0.01
2,649	National Grid PLC	44,347	0.08
4,845	NatWest Group PLC	35,344	0.06
66	Next PLC	11,032	0.02
890	Pearson PLC	11,614	0.02
660	Persimmon PLC	9,300	0.02
1,532	Prudential PLC	20,970	0.04
465	Reckitt Benckiser Group PLC	31,199	0.05
1,167	RELX PLC	38,104	0.07
1,626	Rentokil Initial PLC	10,013	0.02
651	Rio Tinto PLC	59,612	0.10
4,977	Rolls-Royce Holdings PLC	74,295	0.13
895	Sage Group PLC	9,888	0.02
3,422	Shell PLC	161,686	0.28
311	Smith & Nephew PLC	4,860	0.01
159	Smiths Group PLC	4,781	0.01

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
Pound Sterling - 3.31% (continued)			
126	Spirax Group PLC	11,091	0.02
769	SSE PLC	26,315	0.05
1,105	Standard Chartered PLC	22,659	0.04
216	Sunbelt Rentals Holdings, Inc.	13,530	0.02
4,401	Tesco PLC	27,457	0.05
739	Unilever PLC	40,920	0.07
10,988	Vodafone Group PLC	16,417	0.03
426	Weir Group PLC	15,718	0.03
428	Wise PLC	5,097	0.01
		1,883,206	3.31
Qatari Rial - 0.06%			
7,461	Qatar National Bank QPSC	34,918	0.06
		34,918	0.06
Saudi Riyal - 0.34%			
180	ACWA Power Co.	8,318	0.01
1,303	Al Rajhi Bank	37,014	0.07
669	Alinma Bank	5,145	0.01
210	Dr. Sulaiman Al Habib Medical Services Group Co.	14,460	0.03
1,208	Jabal Omar Development Co.	5,109	0.01
920	Riyad Bank	7,227	0.01
174	SABIC Agri-Nutrients Co.	6,723	0.01
1,235	Saudi Arabian Mining Co.	21,326	0.04
4,481	Saudi Arabian Oil Co.	32,719	0.06
790	Saudi Basic Industries Corp.	12,694	0.02
2,146	Saudi National Bank	23,916	0.04
1,464	Saudi Telecom Co.	16,581	0.03
		191,232	0.34
Singapore Dollar - 0.42%			
7,200	CapitaLand Investment Ltd.	15,180	0.03
15,600	ComfortDelGro Corp. Ltd.	17,412	0.03
1,100	DBS Group Holdings Ltd.	48,514	0.08
2,400	Keppel Ltd.	21,895	0.04
2,000	Oversea-Chinese Banking Corp. Ltd.	34,058	0.06
2,400	Sembcorp Industries Ltd.	12,333	0.02
1,800	Singapore Airlines Ltd.	9,208	0.02
1,200	Singapore Exchange Ltd.	18,156	0.03
1,800	Singapore Technologies Engineering Ltd.	15,082	0.03
4,800	Singapore Telecommunications Ltd.	18,379	0.03
600	United Overseas Bank Ltd.	17,044	0.03
2,300	Wilmar International Ltd.	6,864	0.01
1,600	Yangzijiang Shipbuilding Holdings Ltd.	4,688	0.01
		238,813	0.42

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
South African Rand - 0.47%				South Korean Won - 1.84% (continued)			
738	Absa Group Ltd.	10,399	0.02	23	HYBE Co. Ltd.	4,490	0.01
543	Bid Corp. Ltd.	12,929	0.02	5	Hyosung Heavy Industries Corp.	8,017	0.01
474	Bidvest Group Ltd.	6,301	0.01	50	Hyundai Engineering & Construction Co. Ltd.	4,639	0.01
54	Capitec Bank Holdings Ltd.	13,005	0.02	33	Hyundai Glovis Co. Ltd.	4,471	0.01
624	Clicks Group Ltd.	10,552	0.02	47	Hyundai Mobis Co. Ltd.	11,599	0.02
606	Discovery Ltd.	8,790	0.02	67	Hyundai Motor Co.	19,488	0.03
3,934	FirstRand Ltd.	19,797	0.03	46	Hyundai Rotem Co. Ltd.	5,091	0.01
578	Gold Fields Ltd.	25,680	0.05	223	Kakao Corp.	6,668	0.01
371	Harmony Gold Mining Co. Ltd.	5,548	0.01	304	KakaoBank Corp.	4,754	0.01
523	Impala Platinum Holdings Ltd.	7,300	0.01	222	KB Financial Group, Inc.	20,567	0.04
1,194	MTN Group Ltd.	13,633	0.02	174	Kia Corp.	16,495	0.03
589	Naspers Ltd.	29,659	0.05	49	Korea Aerospace Industries Ltd.	5,269	0.01
618	Nedbank Group Ltd.	9,631	0.02	216	Korea Electric Power Corp.	5,874	0.01
1,757	NEPI Rockcastle NV	13,937	0.02	33	Korea Investment Holdings Co. Ltd.	4,363	0.01
263	Northam Platinum Holdings Ltd.	5,226	0.01	8	Korea Zinc Co. Ltd.	7,427	0.01
6,173	Old Mutual Ltd.	4,977	0.01	32	Krafton, Inc.	5,328	0.01
1,201	Sanlam Ltd.	6,243	0.01	19	KT&G Corp.	1,975	0.00
394	Sasol Ltd.	5,187	0.01	28	LG Chem Ltd.	5,466	0.01
921	Shoprite Holdings Ltd.	14,839	0.03	94	LG Corp.	5,082	0.01
1,835	Sibanye Stillwater Ltd.	5,472	0.01	93	LG Electronics, Inc.	6,412	0.01
1,070	Standard Bank Group Ltd.	19,031	0.03	57	LG Energy Solution Ltd.	14,681	0.02
201	Valterra Platinum Ltd.	16,451	0.03	9	LS Electric Co. Ltd.	4,219	0.01
1,881	Woolworths Holdings Ltd.	5,574	0.01	74	Meritz Financial Group, Inc.	5,382	0.01
		270,161	0.47	119	Mirae Asset Securities Co. Ltd.	4,786	0.01
South Korean Won - 1.84%				109	NAVER Corp.	14,340	0.02
30	Alteogen, Inc.	6,689	0.01	24	Peptron, Inc.	4,599	0.01
10	APR Corp.	2,200	0.00	38	POSCO Future M Co. Ltd.	5,049	0.01
174	Celltrion, Inc.	22,402	0.04	48	POSCO Holdings, Inc.	10,420	0.02
41	DB Insurance Co. Ltd.	4,385	0.01	10	Sam Chun Dang Pharm Co. Ltd.	5,412	0.01
7	Doosan Co. Ltd.	4,689	0.01	17	Samsung Biologics Co. Ltd.	16,693	0.03
287	Doosan Enerbility Co. Ltd.	17,201	0.03	66	Samsung C&T Corp.	10,924	0.02
40	Ecopro BM Co. Ltd.	5,019	0.01	230	Samsung E&A Co. Ltd.	5,361	0.01
75	Ecopro Co. Ltd.	6,831	0.01	30	Samsung Electro-Mechanics Co. Ltd.	7,982	0.01
212	Hana Financial Group, Inc.	14,755	0.03	3,200	Samsung Electronics Co. Ltd.	349,323	0.61
25	Hanmi Semiconductor Co. Ltd.	4,097	0.01	37	Samsung Fire & Marine Insurance Co. Ltd.	10,641	0.02
21	Hanwha Aerospace Co. Ltd.	17,125	0.03	614	Samsung Heavy Industries Co. Ltd.	9,801	0.02
80	Hanwha Ocean Co. Ltd.	6,278	0.01	58	Samsung Life Insurance Co. Ltd.	7,971	0.01
53	Hanwha Systems Co. Ltd.	3,948	0.01	31	Samsung SDI Co. Ltd.	8,258	0.01
29	HD Hyundai Co. Ltd.	4,525	0.01	326	Shinhan Financial Group Co. Ltd.	18,666	0.03
12	HD Hyundai Electric Co. Ltd.	6,518	0.01	349	SK Hynix, Inc.	183,882	0.32
30	HD Hyundai Heavy Industries Co. Ltd.	9,108	0.02	56	SK Square Co. Ltd.	17,056	0.03
43	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	9,658	0.02	96	SK Telecom Co. Ltd.	4,789	0.01
149	HLB, Inc.	4,922	0.01	54	SK, Inc.	10,612	0.02

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
South Korean Won - 1.84% (continued)				Swiss Franc - 2.13% (continued)			
601	Woori Financial Group, Inc.	12,576	0.02	103	Helvetia Baloise Holding AG	26,328	0.05
		1,047,248	1.84	288	Holcim AG	23,268	0.04
Swedish Krona - 0.62%				283	Julius Baer Group Ltd.	20,483	0.04
207	AAK AB	5,267	0.01	56	Logitech International SA	5,043	0.01
158	AddTech AB	5,268	0.01	49	Lonza Group AG	30,782	0.05
383	Assa Abloy AB	13,525	0.02	1,684	Nestle SA	164,345	0.29
2,107	Atlas Copco AB (Class A)	36,085	0.06	1,150	Novartis AG	172,969	0.30
128	Boliden AB	6,526	0.01	12	Partners Group Holding AG	12,637	0.02
229	Epiroc AB (Class A)	5,507	0.01	68	PSP Swiss Property AG	13,413	0.02
169	EQT AB	5,083	0.01	431	Roche Holding AG (Class A)	168,796	0.30
775	Essity AB	19,761	0.04	234	Sandoz Group AG	17,979	0.03
80	Evolution AB	4,915	0.01	18	Schindler Holding AG (Non voting rights)	5,833	0.01
275	H & M Hennes & Mauritz AB	5,056	0.01	103	SGS SA	10,780	0.02
1,362	Hexagon AB	12,873	0.02	8	SIG Group AG	118	0.00
719	Investor AB	26,741	0.05	90	Sika AG	14,549	0.03
167	Lifco AB	4,940	0.01	22	Sonova Holding AG	4,901	0.01
2,016	Nordea Bank Abp	34,082	0.06	52	Straumann Holding AG	5,306	0.01
174	Saab AB	11,277	0.02	54	Swatch Group AG	11,660	0.02
396	Sandvik AB	14,857	0.03	12	Swiss Life Holding AG	12,915	0.02
660	Skandinaviska Enskilda Banken AB	11,937	0.02	107	Swiss Prime Site AG	17,976	0.03
242	Skanska AB	6,417	0.01	191	Swiss Re AG	31,423	0.05
523	Svenska Cellulosa AB SCA	5,973	0.01	24	Swisscom AG	19,922	0.03
858	Svenska Handelsbanken AB	11,083	0.02	24	Swissquote Group Holding SA	11,612	0.02
420	Swedbank AB	14,060	0.02	109	Temenos AG	9,339	0.02
151	Swedish Orphan Biovitrum AB	6,217	0.01	1,746	UBS Group AG	66,772	0.12
792	Tele2 AB	16,179	0.03	11	VAT Group AG	6,623	0.01
2,196	Telefonaktiebolaget LM Ericsson	24,504	0.04	90	Zurich Insurance Group AG	62,878	0.11
3,359	Telia Co. AB	17,010	0.03			1,212,022	2.13
880	Volvo AB (Class B)	28,221	0.05	Turkish Lira - 0.08%			
		353,364	0.62	3,061	Akbank TAS	4,542	0.01
Swiss Franc - 2.13%				855	Aselsan Elektronik Sanayi Ve Ticaret AS	6,156	0.01
970	ABB Ltd.	76,340	0.13	472	BIM Birlesik Magazalar AS	7,248	0.01
109	Accellera Industries AG	9,665	0.02	2,727	Enka Insaat ve Sanayi AS	5,729	0.01
360	Adecco Group AG	8,508	0.01	3,578	KOC Holding AS	15,670	0.03
295	Alcon AG	21,756	0.04	949	Turk Hava Yollari AO	6,278	0.01
6	Barry Callebaut AG	10,342	0.02			45,623	0.08
1	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	13,975	0.02	United Arab Emirates Dirham - 0.16%			
318	Cie Financiere Richemont SA	54,830	0.10	1,999	Abu Dhabi Commercial Bank PJSC	6,726	0.01
48	Flughafen Zurich AG	14,814	0.03	962	Abu Dhabi Islamic Bank PJSC	5,395	0.01
78	Galderma Group AG	14,890	0.03	5,556	Adnoc Gas PLC	4,840	0.01
12	Geberit AG	7,954	0.01	2,995	Aldar Properties PJSC	6,351	0.01
204	Georg Fischer AG	10,257	0.02	2,612	Dubai Islamic Bank PJSC	5,205	0.01
6	Givaudan SA	20,041	0.04	1,276	Emaar Development PJSC	4,690	0.01

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
United Arab Emirates Dirham - 0.16% (continued)			
5,748	Emaar Properties PJSC	18,308	0.03
1,586	Emirates NBD Bank PJSC	11,550	0.02
3,702	Emirates Telecommunications Group Co. PJSC	18,786	0.03
2,475	First Abu Dhabi Bank PJSC	11,454	0.02
		93,305	0.16
United States Dollar - 60.30%			
320	3M Co.	46,474	0.08
1,051	Abbott Laboratories	107,906	0.19
1,131	AbbVie, Inc.	245,981	0.43
368	Accenture PLC	72,971	0.13
210	ACI Worldwide, Inc.	8,612	0.02
54	Acuity, Inc.	15,132	0.03
246	Adobe, Inc.	59,798	0.11
23	Advanced Drainage Systems, Inc.	3,154	0.01
14	Advanced Energy Industries, Inc.	4,518	0.01
1,032	Advanced Micro Devices, Inc.	209,940	0.37
150	AECOM	12,723	0.02
100	AerCap Holdings NV	13,718	0.02
76	AES Corp.	1,071	0.00
11	Affiliated Managers Group, Inc.	3,044	0.01
187	Aflac, Inc.	20,516	0.04
147	Agilent Technologies, Inc.	16,755	0.03
133	Air Products & Chemicals, Inc.	38,635	0.07
237	Airbnb, Inc.	29,928	0.05
60	Akamai Technologies, Inc.	6,891	0.01
685	Albertsons Cos., Inc.	11,672	0.02
22	Align Technology, Inc.	3,771	0.01
7	Allegion PLC	1,017	0.00
360	Alliant Energy Corp.	25,834	0.05
21	Allison Transmission Holdings, Inc.	2,458	0.00
150	Allstate Corp.	31,101	0.05
25	Ally Financial, Inc.	981	0.00
83	Alnylam Pharmaceuticals, Inc.	27,462	0.05
2,724	Alphabet, Inc. (Class A)	783,313	1.38
2,036	Alphabet, Inc. (Class C)	584,047	1.03
812	Altria Group, Inc.	53,584	0.09
6,922	Amazon.com, Inc.	1,441,645	2.53
295	Amcor PLC	11,726	0.02
84	Amdocs Ltd.	5,482	0.01
72	Ameren Corp.	7,914	0.01
267	American Electric Power Co., Inc.	34,998	0.06
292	American Express Co.	88,324	0.16
68	American Financial Group, Inc.	8,684	0.02

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)			
283	American International Group, Inc.	21,296	0.04
43	Ameriprise Financial, Inc.	19,109	0.03
39	Ameris Bancorp	3,042	0.01
135	AMETEK, Inc.	28,939	0.05
348	Amgen, Inc.	122,444	0.22
771	Amphenol Corp.	97,416	0.17
331	Amrize Ltd.	18,543	0.03
296	Analog Devices, Inc.	94,169	0.17
145	Anglogold Ashanti PLC	14,117	0.02
480	Antero Midstream Corp.	10,944	0.02
122	Antero Resources Corp.	5,178	0.01
127	Aon PLC	40,993	0.07
153	APA Corp.	6,493	0.01
283	Apollo Global Management, Inc.	31,532	0.06
42	Appfolio, Inc.	6,628	0.01
5,622	Apple, Inc.	1,426,807	2.51
15	Applied Industrial Technologies, Inc.	3,980	0.01
500	Applied Materials, Inc.	170,895	0.30
171	AppLovin Corp.	68,058	0.12
19	AptarGroup, Inc.	2,394	0.00
78	Aptiv PLC	5,416	0.01
264	Aramark	10,703	0.02
167	Arch Capital Group Ltd.	16,030	0.03
289	Archer-Daniels-Midland Co.	21,007	0.04
137	ARES Management Corp.	14,947	0.03
661	Arista Networks, Inc.	81,158	0.14
21	Arrow Electronics, Inc.	3,012	0.01
156	Arthur J Gallagher & Co.	33,786	0.06
60	Assurant, Inc.	13,069	0.02
4,358	AT&T, Inc.	126,338	0.22
45	ATI, Inc.	6,546	0.01
78	Atlassian Corp.	5,324	0.01
78	Atmos Energy Corp.	14,408	0.03
120	Autodesk, Inc.	28,728	0.05
109	Autoliv, Inc.	11,462	0.02
241	Automatic Data Processing, Inc.	48,966	0.09
48	AutoNation, Inc.	9,372	0.02
10	AutoZone, Inc.	33,778	0.06
33	Avery Dennison Corp.	5,698	0.01
29	Avnet, Inc.	1,787	0.00
82	Axalta Coating Systems Ltd.	2,271	0.00
109	Axis Capital Holdings Ltd.	11,054	0.02
49	Axon Enterprise, Inc.	20,810	0.04

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)			
554	Baker Hughes Co.	33,822	0.06
18	Balchem Corp.	3,051	0.01
92	Ball Corp.	5,438	0.01
4,002	Bank of America Corp.	195,097	0.34
317	Bank of New York Mellon Corp.	37,606	0.07
144	Becton Dickinson & Co.	22,641	0.04
9	Belden, Inc.	1,033	0.00
282	Bentley Systems, Inc.	9,904	0.02
2,962	Berkshire Hathaway, Inc.	1,419,390	2.49
38	Best Buy Co., Inc.	2,440	0.00
89	Biogen, Inc.	16,316	0.03
99	BioMarin Pharmaceutical, Inc.	5,593	0.01
252	Bio-Techne Corp.	13,170	0.02
68	BJ's Wholesale Club Holdings, Inc.	6,693	0.01
72	Black Hills Corp.	4,998	0.01
78	Blackrock, Inc.	75,013	0.13
446	Blackstone, Inc.	51,286	0.09
339	Block, Inc.	20,401	0.04
483	Boeing Co.	96,131	0.17
21	Booking Holdings, Inc.	88,417	0.16
5	Booz Allen Hamilton Holding Corp.	390	0.00
76	BorgWarner, Inc.	4,124	0.01
878	Boston Scientific Corp.	55,094	0.10
396	Box, Inc.	9,361	0.02
4	Brady Corp.	325	0.00
1,235	Bristol-Myers Squibb Co.	74,903	0.13
4,308	Broadcom, Inc.	1,333,369	2.34
39	Broadridge Financial Solutions, Inc.	6,337	0.01
144	Brown & Brown, Inc.	9,390	0.02
10	Builders FirstSource, Inc.	823	0.00
60	Bunge Global SA	7,632	0.01
31	Burlington Stores, Inc.	10,087	0.02
53	BWX Technologies, Inc.	10,838	0.02
11	CACI International, Inc.	5,983	0.01
164	Cadence Design Systems, Inc.	45,571	0.08
529	Campbell's Co.	11,781	0.02
327	Capital One Financial Corp.	59,655	0.10
130	Cardinal Health, Inc.	27,470	0.05
16	Carlisle Cos., Inc.	5,338	0.01
325	Carlyle Group, Inc.	15,727	0.03
748	Carnival Corp.	19,358	0.03
18	Carpenter Technology Corp.	7,095	0.01
420	Carrier Global Corp.	23,650	0.04

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)			
86	Carvana Co.	27,037	0.05
2	Casella Waste Systems, Inc.	159	0.00
22	Casey's General Stores, Inc.	16,013	0.03
286	Caterpillar, Inc.	202,620	0.36
5	Cava Group, Inc.	405	0.00
39	Cboe Global Markets, Inc.	10,962	0.02
175	CBRE Group, Inc.	23,705	0.04
56	CDW Corp.	6,777	0.01
109	Cencora, Inc.	34,241	0.06
709	CenterPoint Energy, Inc.	30,600	0.05
56	CF Industries Holdings, Inc.	7,271	0.01
45	CH Robinson Worldwide, Inc.	7,473	0.01
978	Charles Schwab Corp.	91,912	0.16
66	Charter Communications, Inc.	14,248	0.03
100	Check Point Software Technologies Ltd.	14,285	0.03
6	Chemed Corp.	2,266	0.00
128	Cheniere Energy, Inc.	36,321	0.06
1,135	Chevron Corp.	234,831	0.41
788	Chipotle Mexican Grill, Inc.	25,224	0.04
198	Chubb Ltd.	64,534	0.11
273	Church & Dwight Co., Inc.	25,476	0.04
84	Churchill Downs, Inc.	7,546	0.01
28	Ciena Corp.	10,870	0.02
154	Cigna Group	41,079	0.07
126	Cincinnati Financial Corp.	19,826	0.03
131	Cintas Corp.	22,157	0.04
39	Circle Internet Group, Inc.	3,721	0.01
15	Cirrus Logic, Inc.	2,169	0.00
2,506	Cisco Systems, Inc.	194,441	0.34
1,056	Citigroup, Inc.	119,761	0.21
193	Citizens Financial Group, Inc.	11,574	0.02
34	Clean Harbors, Inc.	9,749	0.02
132	Clorox Co.	13,679	0.02
191	Cloudflare, Inc.	39,411	0.07
207	CME Group, Inc.	61,137	0.11
390	CMS Energy Corp.	30,256	0.05
1,284	CNH Industrial NV	14,124	0.02
2,336	Coca-Cola Co.	177,653	0.31
23	Coca-Cola Consolidated, Inc.	4,410	0.01
100	Coca-Cola Europacific Partners PLC	9,067	0.02
104	Cognex Corp.	5,095	0.01
189	Cognizant Technology Solutions Corp.	11,595	0.02
137	Coinbase Global, Inc.	23,922	0.04

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)				United States Dollar - 60.30% (continued)			
571	Colgate-Palmolive Co.	48,666	0.09	77	Delta Air Lines, Inc.	5,119	0.01
76	Columbia Banking System, Inc.	2,085	0.00	239	Devon Energy Corp.	12,026	0.02
2,199	Comcast Corp.	63,133	0.11	248	Dexcom, Inc.	15,574	0.03
8	Comfort Systems USA, Inc.	11,032	0.02	104	Diamondback Energy, Inc.	20,570	0.04
62	Commerce Bancshares, Inc.	3,050	0.01	16	Dick's Sporting Goods, Inc.	3,173	0.01
90	Commvault Systems, Inc.	7,010	0.01	5	Docusign, Inc.	237	0.00
285	Conagra Brands, Inc.	4,480	0.01	150	Dollar General Corp.	17,809	0.03
540	Concentra Group Holdings Parent, Inc.	11,583	0.02	144	Dollar Tree, Inc.	15,769	0.03
743	ConocoPhillips	98,076	0.17	423	Dominion Energy, Inc.	26,150	0.05
144	Consolidated Edison, Inc.	16,298	0.03	6	Domino's Pizza, Inc.	2,153	0.00
84	Constellation Brands, Inc.	12,600	0.02	180	Donaldson Co., Inc.	15,277	0.03
193	Constellation Energy Corp.	53,895	0.09	227	DoorDash, Inc.	34,084	0.06
252	Cooper Cos., Inc.	18,018	0.03	48	Dover Corp.	10,006	0.02
354	Copart, Inc.	11,753	0.02	162	DR Horton, Inc.	22,230	0.04
49	Core & Main, Inc.	2,421	0.00	258	DraftKings, Inc.	5,578	0.01
378	Corebridge Financial, Inc.	9,019	0.02	511	Dropbox, Inc.	11,610	0.02
159	CoreWeave, Inc.	12,318	0.02	39	DT Midstream, Inc.	5,252	0.01
485	Corning, Inc.	65,945	0.12	66	DTE Energy Co.	9,651	0.02
34	Corpay, Inc.	9,894	0.02	374	Duke Energy Corp.	48,972	0.09
364	Corteva, Inc.	30,470	0.05	2	Dycom Industries, Inc.	678	0.00
228	CoStar Group, Inc.	9,198	0.02	118	Dynatrace, Inc.	4,364	0.01
280	Costco Wholesale Corp.	279,000	0.49	10	Eagle Materials, Inc.	1,895	0.00
331	Coterra Energy, Inc.	11,631	0.02	60	East West Bancorp, Inc.	6,406	0.01
1,101	Coupang, Inc.	20,787	0.04	84	Eastman Chemical Co.	6,411	0.01
60	Crane Co.	10,260	0.02	240	Eaton Corp. PLC	85,841	0.15
48	Credicorp Ltd.	16,281	0.03	282	eBay, Inc.	25,668	0.05
4	Credit Acceptance Corp.	1,694	0.00	136	Ecolab, Inc.	36,179	0.06
408	CRH PLC	42,889	0.08	159	Edison International	11,636	0.02
158	CrowdStrike Holdings, Inc.	61,685	0.11	320	Edwards Lifesciences Corp.	25,626	0.05
48	Crown Holdings, Inc.	4,812	0.01	153	Elanco Animal Health, Inc.	3,661	0.01
1,012	CSX Corp.	41,543	0.07	128	Electronic Arts, Inc.	26,095	0.05
28	Cullen/Frost Bankers, Inc.	3,838	0.01	92	Element Solutions, Inc.	3,141	0.01
78	Cummins, Inc.	41,966	0.07	133	Elevance Health, Inc.	38,936	0.07
24	Curtiss-Wright Corp.	16,347	0.03	500	Eli Lilly & Co.	459,885	0.81
741	CVS Health Corp.	53,219	0.09	18	EMCOR Group, Inc.	13,290	0.02
371	Danaher Corp.	70,342	0.12	344	Emerson Electric Co.	45,071	0.08
56	Darden Restaurants, Inc.	10,978	0.02	38	Encompass Health Corp.	3,676	0.01
38	Darling Ingredients, Inc.	2,350	0.00	23	EnerSys	3,996	0.01
204	Datadog, Inc.	24,082	0.04	40	Ensign Group, Inc.	8,060	0.01
22	DaVita, Inc.	3,381	0.01	61	Entegris, Inc.	7,152	0.01
65	Deckers Outdoor Corp.	6,506	0.01	198	Entergy Corp.	22,247	0.04
154	Deere & Co.	86,748	0.15	299	EOG Resources, Inc.	43,226	0.08
183	Dell Technologies, Inc.	30,036	0.05	161	EQT Corp.	10,246	0.02

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)				United States Dollar - 60.30% (continued)			
66	Equifax, Inc.	11,885	0.02	25	FTAI Aviation Ltd.	6,125	0.01
36	Erie Indemnity Co.	9,047	0.02	94	Garmin Ltd.	21,809	0.04
16	ESCO Technologies, Inc.	4,502	0.01	11	Gartner, Inc.	1,742	0.00
126	Estee Lauder Cos., Inc.	9,043	0.02	72	GATX Corp.	12,293	0.02
11	Evercore, Inc.	3,284	0.01	251	GE HealthCare Technologies, Inc.	17,866	0.03
48	Everest Group Ltd.	15,689	0.03	170	GE Vernova, Inc.	148,393	0.26
203	Evergy, Inc.	16,630	0.03	672	Gen Digital, Inc.	12,654	0.02
114	Everpure, Inc.	6,731	0.01	37	Generac Holdings, Inc.	7,227	0.01
198	Eversource Energy	13,717	0.02	126	General Dynamics Corp.	43,246	0.08
63	Exelixis, Inc.	2,702	0.00	650	General Electric Co.	184,450	0.32
408	Exelon Corp.	20,000	0.04	295	General Mills, Inc.	10,980	0.02
76	Expand Energy Corp.	8,343	0.01	505	General Motors Co.	37,622	0.07
37	Expedia Group, Inc.	8,543	0.02	46	Genuine Parts Co.	4,865	0.01
70	Expeditors International of Washington, Inc.	10,026	0.02	801	Gilead Sciences, Inc.	111,635	0.20
2,602	Exxon Mobil Corp.	441,455	0.78	122	Global Payments, Inc.	8,211	0.01
39	F5, Inc.	11,284	0.02	84	Globe Life, Inc.	11,690	0.02
8	Fabrinet	4,172	0.01	150	Globus Medical, Inc.	12,924	0.02
2	FactSet Research Systems, Inc.	434	0.00	132	GoDaddy, Inc.	10,912	0.02
17	Fair Isaac Corp.	18,148	0.03	180	Goldman Sachs Group, Inc.	152,278	0.27
638	Fastenal Co.	29,603	0.05	2,399	Grab Holdings Ltd.	8,780	0.02
71	Federated Hermes, Inc.	4,026	0.01	138	Graco, Inc.	11,682	0.02
114	FedEx Corp.	40,605	0.07	1	Graham Holdings Co.	1,057	0.00
113	Ferguson Enterprises, Inc.	26,358	0.05	397	Halliburton Co.	15,479	0.03
264	Fidelity National Financial, Inc.	12,244	0.02	36	Hancock Whitney Corp.	2,289	0.00
342	Fidelity National Information Services, Inc.	16,043	0.03	80	Hartford Insurance Group, Inc.	10,818	0.02
369	Fifth Third Bancorp	17,144	0.03	94	HCA Healthcare, Inc.	44,485	0.08
6	First Citizens BancShares, Inc.	11,308	0.02	54	HEICO Corp. (Restricted voting rights)	11,399	0.02
248	First Horizon Corp.	5,644	0.01	18	HEICO Corp. (Voting rights)	4,936	0.01
27	First Solar, Inc.	5,326	0.01	28	Henry Schein, Inc.	2,064	0.00
13	FirstCash Holdings, Inc.	2,444	0.00	102	Hershey Co.	21,205	0.04
252	FirstEnergy Corp.	12,766	0.02	713	Hewlett Packard Enterprise Co.	16,977	0.03
365	Fiserv, Inc.	20,367	0.04	47	HF Sinclair Corp.	2,932	0.01
10	Five Below, Inc.	2,285	0.00	119	Hilton Worldwide Holdings, Inc.	36,186	0.06
135	Flex Ltd.	8,837	0.02	605	Home Depot, Inc.	198,978	0.35
24	Flowserve Corp.	1,764	0.00	394	Honeywell International, Inc.	89,056	0.16
119	Flutter Entertainment PLC (Class H)	12,132	0.02	600	Hongkong Land Holdings Ltd.	4,662	0.01
151	FNB Corp.	2,525	0.00	480	Hormel Foods Corp.	10,872	0.02
1,782	Ford Motor Co.	20,564	0.04	78	Houlihan Lokey, Inc.	11,202	0.02
4	FormFactor, Inc.	388	0.00	227	Howmet Aerospace, Inc.	52,314	0.09
371	Fortinet, Inc.	30,318	0.05	613	HP, Inc.	11,776	0.02
152	Fortive Corp.	8,403	0.01	41	Hubbell, Inc.	20,120	0.04
89	Fox Corp. (Class A)	5,198	0.01	30	HubSpot, Inc.	7,323	0.01
840	Freeport-McMoRan, Inc.	49,375	0.09	84	Humana, Inc.	14,565	0.03

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)			
840	Huntington Bancshares, Inc.	13,146	0.02
19	Huntington Ingalls Industries, Inc.	7,218	0.01
72	Hyatt Hotels Corp.	10,353	0.02
100	ICON PLC	11,066	0.02
78	IDACORP, Inc.	11,152	0.02
34	IDEX Corp.	6,445	0.01
41	IDEXX Laboratories, Inc.	23,037	0.04
79	Illinois Tool Works, Inc.	20,563	0.04
77	Incyte Corp.	7,247	0.01
162	Ingersoll Rand, Inc.	12,979	0.02
77	Ingredion, Inc.	8,675	0.02
27	Insulet Corp.	5,666	0.01
2,977	Intel Corp.	131,375	0.23
216	Interactive Brokers Group, Inc.	14,487	0.03
309	Intercontinental Exchange, Inc.	48,600	0.09
66	InterContinental Hotels Group PLC	8,606	0.02
8	InterDigital, Inc.	2,416	0.00
577	International Business Machines Corp.	139,859	0.25
181	International Paper Co.	6,462	0.01
177	Intuit, Inc.	76,531	0.13
219	Intuitive Surgical, Inc.	100,957	0.18
576	Invesco Ltd.	13,991	0.02
102	IQVIA Holdings, Inc.	17,395	0.03
2	Itron, Inc.	179	0.00
39	ITT, Inc.	7,431	0.01
35	Jabil, Inc.	9,297	0.02
36	Jack Henry & Associates, Inc.	5,689	0.01
96	Jackson Financial, Inc.	10,149	0.02
64	Jacobs Solutions, Inc.	8,146	0.01
21	Janus Henderson Group PLC	1,079	0.00
100	Jardine Matheson Holdings Ltd.	7,115	0.01
18	Jazz Pharmaceuticals PLC	3,403	0.01
53	JB Hunt Transport Services, Inc.	11,231	0.02
228	Jefferies Financial Group, Inc.	9,410	0.02
1,483	Johnson & Johnson	362,505	0.64
340	Johnson Controls International PLC	44,523	0.08
27	Jones Lang LaSalle, Inc.	8,217	0.01
1,684	JPMorgan Chase & Co.	495,365	0.87
937	Kenvue, Inc.	16,154	0.03
826	Keurig Dr. Pepper, Inc.	21,749	0.04
503	KeyCorp	10,085	0.02
90	Keysight Technologies, Inc.	25,413	0.04
270	Kimberly-Clark Corp.	26,047	0.05

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)			
1,061	Kinder Morgan, Inc.	35,575	0.06
2	Kinsale Capital Group, Inc.	683	0.00
405	KKR & Co., Inc.	37,462	0.07
83	KLA Corp.	122,210	0.21
83	Knight-Swift Transportation Holdings, Inc.	4,779	0.01
72	Knowles Corp.	1,849	0.00
230	Kraft Heinz Co.	5,173	0.01
65	Kratos Defense & Security Solutions, Inc.	4,583	0.01
387	Kroger Co.	28,003	0.05
27	Kulicke & Soffa Industries, Inc.	1,774	0.00
100	L3Harris Technologies, Inc.	34,515	0.06
51	Labcorp Holdings, Inc.	13,607	0.02
784	Lam Research Corp.	167,509	0.29
39	Landstar System, Inc.	6,252	0.01
207	Las Vegas Sands Corp.	11,153	0.02
48	Lattice Semiconductor Corp.	4,452	0.01
1	Lear Corp.	121	0.00
68	Leidos Holdings, Inc.	10,575	0.02
126	Lennar Corp.	10,942	0.02
12	Lennox International, Inc.	5,570	0.01
100	Liberty Media Corp.-Liberty Formula One	8,502	0.01
21	Lincoln Electric Holdings, Inc.	5,231	0.01
281	Linde PLC	139,309	0.24
36	Lithia Motors, Inc.	8,990	0.02
10	Littelfuse, Inc.	3,394	0.01
105	Live Nation Entertainment, Inc.	16,014	0.03
462	LKQ Corp.	13,569	0.02
123	Lockheed Martin Corp.	74,340	0.13
48	Loews Corp.	5,124	0.01
320	Lowe's Cos., Inc.	75,610	0.13
31	LPL Financial Holdings, Inc.	9,326	0.02
60	Lululemon Athletica, Inc.	9,186	0.02
60	M&T Bank Corp.	12,403	0.02
25	MACOM Technology Solutions Holdings, Inc.	5,552	0.01
90	Manhattan Associates, Inc.	11,981	0.02
177	Marathon Petroleum Corp.	43,220	0.08
12	Markel Group, Inc.	22,969	0.04
124	Marriott International, Inc.	40,557	0.07
276	Marsh & McLennan Cos., Inc.	47,872	0.08
36	Martin Marietta Materials, Inc.	21,192	0.04
547	Marvell Technology, Inc.	54,180	0.10
71	Masco Corp.	4,286	0.01
3	Masimo Corp.	534	0.00

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)				United States Dollar - 60.30% (continued)			
33	MasTec, Inc.	10,617	0.02	60	Nordson Corp.	15,964	0.03
496	Mastercard, Inc.	247,831	0.44	109	Norfolk Southern Corp.	31,283	0.05
94	Match Group, Inc.	2,887	0.01	186	Northern Trust Corp.	25,960	0.05
132	McCormick & Co., Inc.	6,658	0.01	77	Northrop Grumman Corp.	52,532	0.09
427	McDonald's Corp.	132,707	0.23	56	NRG Energy, Inc.	8,184	0.01
73	McKesson Corp.	63,171	0.11	2,559	NU Holdings Ltd.	36,773	0.06
157	Medline, Inc.	6,987	0.01	128	Nucor Corp.	21,645	0.04
700	Medtronic PLC	60,655	0.11	117	nVent Electric PLC	13,839	0.02
1,538	Merck & Co., Inc.	185,006	0.33	7,904	NVIDIA Corp.	1,378,458	2.42
2,245	Meta Platforms, Inc.	1,284,432	2.26	1	NVR, Inc.	6,590	0.01
262	MetLife, Inc.	18,529	0.03	161	NXP Semiconductors NV	31,694	0.06
6	Mettler-Toledo International, Inc.	7,567	0.01	450	Occidental Petroleum Corp.	29,250	0.05
420	MGIC Investment Corp.	11,025	0.02	462	OGE Energy Corp.	22,158	0.04
319	MGM Resorts International	11,806	0.02	109	Old Dominion Freight Line, Inc.	21,299	0.04
332	Microchip Technology, Inc.	21,451	0.04	336	Old Republic International Corp.	13,406	0.02
711	Micron Technology, Inc.	240,204	0.42	72	Ollie's Bargain Outlet Holdings, Inc.	6,627	0.01
3,628	Microsoft Corp.	1,342,977	2.36	150	Omnicom Group, Inc.	11,297	0.02
5	Middleby Corp.	663	0.00	120	On Holding AG	4,082	0.01
30	MKS, Inc.	6,894	0.01	134	ON Semiconductor Corp.	8,297	0.01
4	Modine Manufacturing Co.	867	0.00	22	OneMain Holdings, Inc.	1,177	0.00
764	Mondelez International, Inc.	44,037	0.08	359	ONEOK, Inc.	32,450	0.06
30	Monolithic Power Systems, Inc.	32,800	0.06	12	Onto Innovation, Inc.	2,461	0.00
381	Monster Beverage Corp.	27,607	0.05	1,075	Oracle Corp.	158,143	0.28
83	Moody's Corp.	36,209	0.06	485	O'Reilly Automotive, Inc.	44,770	0.08
2	Moog, Inc.	585	0.00	33	Ormat Technologies, Inc.	3,693	0.01
707	Morgan Stanley	116,351	0.20	8	Oshkosh Corp.	1,178	0.00
66	Mosaic Co.	1,683	0.00	188	Otis Worldwide Corp.	14,491	0.03
108	Motorola Solutions, Inc.	46,869	0.08	227	Ovintiv, Inc.	13,475	0.02
11	MSA Safety, Inc.	1,803	0.00	8	Owens Corning	866	0.00
14	MSC Industrial Direct Co., Inc.	1,292	0.00	281	PACCAR, Inc.	32,455	0.06
40	MSCI, Inc.	21,560	0.04	47	Packaging Corp. of America	9,974	0.02
20	Mueller Industries, Inc.	2,216	0.00	1,079	Pagseguro Digital Ltd.	10,812	0.02
214	Nasdaq, Inc.	18,166	0.03	1,441	Palantir Technologies, Inc.	210,789	0.37
63	NetApp, Inc.	6,451	0.01	498	Palo Alto Networks, Inc.	79,839	0.14
2,664	Netflix, Inc.	256,144	0.45	64	Parker-Hannifin Corp.	57,295	0.10
41	Neurocrine Biosciences, Inc.	5,401	0.01	199	Paychex, Inc.	18,332	0.03
66	New York Times Co.	5,526	0.01	559	PayPal Holdings, Inc.	25,284	0.04
673	Newmont Corp.	72,852	0.13	72	PennyMac Financial Services, Inc.	6,293	0.01
684	News Corp. (Class A)	17,052	0.03	180	Pentair PLC	15,680	0.03
1,253	NextEra Energy, Inc.	116,379	0.20	12	Penumbra, Inc.	3,940	0.01
48	Nextpower, Inc.	5,786	0.01	836	PepsiCo, Inc.	129,822	0.23
694	NIKE, Inc.	36,657	0.06	54	Performance Food Group Co.	4,626	0.01
400	NiSource, Inc.	18,664	0.03	464	Permian Resources Corp.	9,892	0.02

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)			
3,288	Pfizer, Inc.	92,327	0.16
1,109	PG&E Corp.	19,485	0.03
911	Philip Morris International, Inc.	150,625	0.26
232	Phillips 66	42,266	0.07
72	Pinnacle Financial Partners, Inc.	6,202	0.01
129	Pinnacle West Capital Corp.	12,997	0.02
366	Pinterest, Inc.	6,712	0.01
114	Planet Fitness, Inc.	8,479	0.01
28	Plexus Corp.	5,671	0.01
196	PNC Financial Services Group, Inc.	40,786	0.07
10	Pool Corp.	2,023	0.00
41	Popular, Inc.	5,501	0.01
133	Portland General Electric Co.	7,018	0.01
27	Post Holdings, Inc.	2,669	0.00
138	PPG Industries, Inc.	14,749	0.03
414	PPL Corp.	15,815	0.03
34	Primerica, Inc.	8,516	0.02
1,523	Procter & Gamble Co.	219,982	0.39
357	Progressive Corp.	70,772	0.12
43	Prosperity Bancshares, Inc.	2,889	0.01
145	Prudential Financial, Inc.	14,165	0.02
60	PTC, Inc.	8,549	0.02
204	Public Service Enterprise Group, Inc.	16,514	0.03
109	PulteGroup, Inc.	12,819	0.02
673	QUALCOMM, Inc.	86,669	0.15
91	Quanta Services, Inc.	49,961	0.09
65	Quest Diagnostics, Inc.	12,739	0.02
13	Ralph Lauren Corp.	4,472	0.01
28	Rambus, Inc.	2,409	0.00
124	Range Resources Corp.	5,602	0.01
66	Raymond James Financial, Inc.	9,556	0.02
109	RB Global, Inc.	10,448	0.02
15	RBC Bearings, Inc.	8,147	0.01
90	Reddit, Inc.	12,119	0.02
40	Regal Rexnord Corp.	7,490	0.01
64	Regeneron Pharmaceuticals, Inc.	49,449	0.09
419	Regions Financial Corp.	10,944	0.02
48	Reinsurance Group of America, Inc.	9,800	0.02
42	Reliance, Inc.	12,765	0.02
13	RenaissanceRe Holdings Ltd.	3,864	0.01
48	Republic Services, Inc.	10,513	0.02
70	ResMed, Inc.	15,714	0.03
186	Revvity, Inc.	16,295	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)			
173	RLI Corp.	9,868	0.02
478	Robinhood Markets, Inc.	33,125	0.06
424	ROBLOX Corp.	23,981	0.04
511	Rocket Cos., Inc.	7,282	0.01
68	Rockwell Automation, Inc.	24,404	0.04
138	Rollins, Inc.	7,371	0.01
58	Roper Technologies, Inc.	20,524	0.04
171	Ross Stores, Inc.	37,044	0.07
155	Royal Caribbean Cruises Ltd.	42,653	0.07
49	Royal Gold, Inc.	12,470	0.02
189	Royalty Pharma PLC	9,066	0.02
68	RPM International, Inc.	6,759	0.01
820	RTX Corp.	158,178	0.28
16	Ryder System, Inc.	3,275	0.01
177	S&P Global, Inc.	75,285	0.13
7	Saia, Inc.	2,459	0.00
589	Salesforce, Inc.	109,949	0.19
26	Sandisk Corp.	16,519	0.03
133	Seagate Technology Holdings PLC	52,104	0.09
132	SEI Investments Co.	10,358	0.02
312	Sempra	30,317	0.05
8	Sensient Technologies Corp.	692	0.00
53	Service Corp. International	4,373	0.01
658	ServiceNow, Inc.	68,794	0.12
135	Sherwin-Williams Co.	43,274	0.08
29	Silgan Holdings, Inc.	1,125	0.00
19	Skyworks Solutions, Inc.	1,017	0.00
852	SLB Ltd.	43,784	0.08
6	SLM Corp.	128	0.00
133	Smurfit Westrock PLC (Class C)	5,300	0.01
48	Snap-on, Inc.	17,435	0.03
204	Snowflake, Inc.	30,767	0.05
401	SoFi Technologies, Inc.	6,368	0.01
156	Solventum Corp.	10,187	0.02
104	Somnigroup International, Inc.	7,688	0.01
17	Sonoco Products Co.	920	0.00
573	Southern Co.	55,306	0.10
120	Southern Copper Corp.	20,647	0.04
36	Southstate Bank Corp.	3,331	0.01
264	Southwest Airlines Co.	9,918	0.02
97	Spotify Technology SA	47,036	0.08
12	Sprouts Farmers Market, Inc.	926	0.00
9	SPX Technologies, Inc.	1,799	0.00

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)				United States Dollar - 60.30% (continued)			
222	SS&C Technologies Holdings, Inc.	15,001	0.03	42	Tradeweb Markets, Inc.	4,942	0.01
713	Starbucks Corp.	63,878	0.11	124	Trane Technologies PLC	51,676	0.09
103	State Street Corp.	13,036	0.02	32	TransDigm Group, Inc.	37,087	0.07
63	Steel Dynamics, Inc.	11,340	0.02	83	TransUnion	5,743	0.01
30	STERIS PLC	6,634	0.01	102	Travelers Cos., Inc.	29,751	0.05
13	Sterling Infrastructure, Inc.	5,295	0.01	312	Trimble, Inc.	20,352	0.04
207	Stifel Financial Corp.	15,264	0.03	482	Truist Financial Corp.	22,158	0.04
719	StoneCo Ltd.	10,152	0.02	39	TTM Technologies, Inc.	3,799	0.01
192	Strategy, Inc.	23,962	0.04	19	Tyler Technologies, Inc.	6,505	0.01
185	Stryker Corp.	60,789	0.11	149	Tyson Foods, Inc.	9,546	0.02
378	Super Micro Computer, Inc.	8,607	0.02	677	U.S. Bancorp	35,211	0.06
101	Synchrony Financial	6,870	0.01	128	U.S. Foods Holding Corp.	11,803	0.02
117	Synopsys, Inc.	46,388	0.08	1,282	Uber Technologies, Inc.	92,214	0.16
284	Sysco Corp.	20,258	0.04	14	Ultra Beauty, Inc.	7,318	0.01
122	Take-Two Interactive Software, Inc.	24,095	0.04	25	UMB Financial Corp.	2,820	0.00
17	Talen Energy Corp.	5,427	0.01	335	Union Pacific Corp.	81,278	0.14
64	Tapestry, Inc.	9,031	0.02	126	United Airlines Holdings, Inc.	11,601	0.02
131	Targa Resources Corp.	32,846	0.06	401	United Parcel Service, Inc.	39,450	0.07
292	Target Corp.	35,390	0.06	38	United Rentals, Inc.	27,685	0.05
4	Taylor Morrison Home Corp.	233	0.00	23	United Therapeutics Corp.	13,639	0.02
34	TD SYNNEX Corp.	5,736	0.01	570	UnitedHealth Group, Inc.	154,236	0.27
172	TE Connectivity PLC	35,951	0.06	11	Universal Health Services, Inc.	1,969	0.00
179	TechnipFMC PLC	12,374	0.02	174	Unum Group	12,707	0.02
22	Teledyne Technologies, Inc.	13,310	0.02	182	Valero Energy Corp.	44,969	0.08
30	Tenet Healthcare Corp.	5,661	0.01	40	Valley National Bancorp	491	0.00
37	Teradyne, Inc.	10,969	0.02	6	Valvoline, Inc.	202	0.00
3,607	Tesla, Inc.	1,340,902	2.36	84	Veeva Systems, Inc.	14,755	0.03
15	Tetra Tech, Inc.	452	0.00	350	Venture Global, Inc.	5,516	0.01
27	Texas Capital Bancshares, Inc.	2,562	0.00	109	Veralto Corp.	9,638	0.02
573	Texas Instruments, Inc.	111,242	0.20	28	VeriSign, Inc.	6,954	0.01
15	Texas Pacific Land Corp.	7,118	0.01	78	Verisk Analytics, Inc.	14,801	0.03
78	Texas Roadhouse, Inc.	12,881	0.02	2,598	Verizon Communications, Inc.	130,420	0.23
62	Textron, Inc.	5,429	0.01	161	Vertex Pharmaceuticals, Inc.	71,893	0.13
232	Thermo Fisher Scientific, Inc.	114,035	0.20	237	Vertiv Holdings Co.	59,387	0.10
609	TJX Cos., Inc.	97,257	0.17	158	Viavi Solutions, Inc.	5,258	0.01
13	TKO Group Holdings, Inc.	2,621	0.00	1,040	Visa, Inc.	314,330	0.55
281	T-Mobile U.S., Inc.	59,018	0.10	202	Vistra Corp.	30,367	0.05
46	Toll Brothers, Inc.	6,278	0.01	26	Vontier Corp.	922	0.00
10	TopBuild Corp.	3,513	0.01	180	Voya Financial, Inc.	12,298	0.02
10	Toro Co.	934	0.00	72	Vulcan Materials Co.	19,606	0.03
180	TPG, Inc.	7,292	0.01	307	W.R. Berkley Corp.	20,348	0.04
216	Tractor Supply Co.	9,785	0.02	2,774	Walmart, Inc.	344,753	0.61
234	Trade Desk, Inc.	5,309	0.01	1,081	Walt Disney Co.	104,187	0.18

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)				Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Common Stock - 96.97% (March 2025: Nil) (continued)				Common Stock - 96.97% (March 2025: Nil) (continued)			
United States Dollar - 60.30% (continued)				Yuan Renminbi - 0.76% (continued)			
1,517	Warner Bros Discovery, Inc.	41,657	0.07	400	Contemporary Amperex Technology Co. Ltd. (Class A)	23,264	0.04
180	Waste Management, Inc.	41,362	0.07	5,200	COSCO SHIPPING Holdings Co. Ltd. (Class A)	11,301	0.02
69	Waters Corp.	20,548	0.04	5,500	CSC Financial Co. Ltd.	17,081	0.03
23	Watsco, Inc.	8,367	0.01	900	Dongfang Electric Corp. Ltd.	4,567	0.01
42	Watts Water Technologies, Inc.	12,192	0.02	100	Eoptolink Technology, Inc. Ltd.	6,412	0.01
59	Webster Financial Corp.	4,096	0.01	3,100	Foshan Haitian Flavouring & Food Co. Ltd.	18,402	0.03
92	WEC Energy Group, Inc.	10,651	0.02	800	Foxconn Industrial Internet Co. Ltd.	5,961	0.01
1,900	Wells Fargo & Co.	151,259	0.27	600	Ganfeng Lithium Group Co. Ltd. (Class A)	6,809	0.01
21	WESCO International, Inc.	5,746	0.01	8,500	GD Power Development Co. Ltd.	5,957	0.01
28	West Pharmaceutical Services, Inc.	7,018	0.01	1,200	Gree Electric Appliances, Inc. of Zhuhai	6,571	0.01
52	Western Digital Corp.	14,065	0.02	7,000	Guotai Haitong Securities Co. Ltd.	16,814	0.03
54	Westinghouse Air Brake Technologies Corp.	13,495	0.02	6,600	Industrial & Commercial Bank of China Ltd. (Class A)	7,301	0.01
723	Williams Cos., Inc.	52,620	0.09	4,300	Industrial Bank Co. Ltd.	11,717	0.02
58	Williams-Sonoma, Inc.	10,575	0.02	800	Jiangxi Copper Co. Ltd. (Class A)	4,981	0.01
50	Willis Towers Watson PLC	14,535	0.03	100	Kweichow Moutai Co. Ltd.	20,994	0.04
35	Wintrust Financial Corp.	4,863	0.01	700	Luxshare Precision Industry Co. Ltd.	4,993	0.01
30	Woodward, Inc.	10,738	0.02	800	Muyuan Foods Co. Ltd.	4,831	0.01
135	Workday, Inc.	17,539	0.03	1,800	NARI Technology Co. Ltd.	6,773	0.01
24	WW Grainger, Inc.	26,179	0.05	100	NAURA Technology Group Co. Ltd.	6,472	0.01
109	Wynn Resorts Ltd.	11,069	0.02	13,000	People's Insurance Co. Group of China Ltd. (Class A)	13,684	0.02
246	Xcel Energy, Inc.	19,542	0.03	16,000	Postal Savings Bank of China Co. Ltd. (Class A)	11,884	0.02
36	XPO, Inc.	7,004	0.01	2,800	SDIC Power Holdings Co. Ltd.	5,741	0.01
84	Xylem, Inc.	10,038	0.02	3,000	SF Holding Co. Ltd. (Class A)	16,523	0.03
154	Yum! Brands, Inc.	23,944	0.04	3,400	Shandong Sun Paper Industry JSC Ltd.	7,301	0.01
21	Zebra Technologies Corp.	4,391	0.01	700	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	16,688	0.03
216	Zimmer Biomet Holdings, Inc.	19,531	0.03	3,700	Sichuan Road & Bridge Group Co. Ltd.	5,395	0.01
49	Zions Bancorp NA	2,823	0.00	4,600	Sinoma International Engineering Co.	6,880	0.01
231	Zoetis, Inc.	27,307	0.05	200	Sungrow Power Supply Co. Ltd.	4,366	0.01
137	Zoom Communications, Inc.	11,013	0.02	500	Wanhua Chemical Group Co. Ltd.	5,752	0.01
54	Zscaler, Inc.	7,576	0.01	1,100	Wuliangye Yibin Co. Ltd.	16,447	0.03
		34,323,482	60.30	1,100	WuXi AppTec Co. Ltd. (Class A)	15,624	0.03
Yuan Renminbi - 0.76%				100	Zhongji Innolight Co. Ltd.	8,244	0.02
3,300	Aluminum Corp. of China Ltd. (Class A)	5,447	0.01	1,200	ZTE Corp. (Class A)	5,636	0.01
500	BYD Co. Ltd. (Class A)	7,619	0.01			431,363	0.76
5,200	China CITIC Bank Corp. Ltd. (Class A)	6,249	0.01	Total Common Stock			
4,000	China Construction Bank Corp. (Class A)	5,589	0.01			55,197,839	96.97
8,100	China Railway Group Ltd. (Class A)	6,368	0.01				
6,500	China Southern Airlines Co. Ltd.	5,317	0.01				
22,300	China State Construction Engineering Corp. Ltd.	16,176	0.03				
3,800	China Yangtze Power Co. Ltd.	14,877	0.03				
5,800	CITIC Securities Co. Ltd. (Class A)	20,188	0.04				
4,900	CMOC Group Ltd. (Class A)	12,167	0.02				

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Depository Receipts - 1.23% (March 2025: Nil)			
Australian Dollar - 0.01%			
498	James Hardie Industries PLC	8,902	0.01
		8,902	0.01
Brazilian Real - 0.01%			
334	JBS NV	5,948	0.01
		5,948	0.01
Euro - 0.02%			
336	ABN AMRO Bank NV	10,495	0.02
		10,495	0.02
Thailand Baht - 0.11%			
500	Advanced Info Service PCL	5,655	0.01
3,400	Airports of Thailand PCL	5,361	0.01
7,400	CP ALL PCL	10,209	0.02
2,710	Delta Electronics Thailand PCL	21,282	0.03
5,900	Gulf Development PCL	10,600	0.02
4,900	PTT PCL	5,200	0.01
11,700	True Corp. PCL	5,109	0.01
		63,416	0.11
United States Dollar - 1.08%			
120	ARM Holdings PLC	18,154	0.03
100	Ascendis Pharma AS	22,873	0.04
888	Axis Bank Ltd.	54,523	0.10
100	BioNTech SE	8,888	0.02
240	Cia de Minas Buenaventura SAA	8,650	0.01
2,279	Dr. Reddy's Laboratories Ltd.	31,564	0.06
600	Full Truck Alliance Co. Ltd.	4,980	0.01
1,866	GAIL India Ltd.	17,503	0.03
3,600	HDFC Bank Ltd.	89,568	0.16
3,000	Infosys Ltd.	40,530	0.07
960	Larsen & Toubro Ltd.	35,664	0.06
1,307	Mahindra & Mahindra Ltd.	43,131	0.08
580	PDD Holdings, Inc.	59,264	0.10
1,380	Reliance Industries Ltd.	80,178	0.14
2	Samsung Electronics Co. Ltd.	5,672	0.01
240	Sea Ltd.	19,874	0.03
372	State Bank of India	39,358	0.07
500	Tencent Music Entertainment Group	4,640	0.01
800	Teva Pharmaceutical Industries Ltd.	24,096	0.04
300	Vipshop Holdings Ltd.	4,716	0.01
		613,826	1.08
Total Depository Receipts		702,587	1.23

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Real Estate Investment Trust - 1.32% (March 2025: Nil)			
Australian Dollar - 0.11%			
636	Charter Hall Group	8,115	0.02
1,281	Goodman Group	22,408	0.04
3,859	GPT Group	11,973	0.02
9,704	Mirvac Group	11,764	0.02
2,569	Stockland	7,583	0.01
		61,843	0.11
Euro - 0.03%			
150	Klepierre SA	5,603	0.01
109	Unibail-Rodamco-Westfield	11,919	0.02
		17,522	0.03
Hong Kong Dollar - 0.03%			
3,600	Link REIT	16,539	0.03
		16,539	0.03
Pound Sterling - 0.03%			
1,608	Land Securities Group PLC	11,726	0.02
3,085	Primary Health Properties PLC	3,696	0.00
524	Segro PLC	4,449	0.01
		19,871	0.03
Singapore Dollar - 0.10%			
6,600	CapitaLand Ascendas REIT	12,636	0.02
6,600	CapitaLand Integrated Commercial Trust	11,715	0.02
7,800	Keppel DC REIT	13,180	0.02
6,000	Mapletree Industrial Trust	9,022	0.02
9,000	Mapletree Logistics Trust	8,022	0.02
		54,575	0.10
United States Dollar - 1.02%			
1,201	AGNC Investment Corp.	12,046	0.02
21	American Healthcare REIT, Inc.	990	0.00
278	American Tower Corp.	47,977	0.08
36	AvalonBay Communities, Inc.	5,881	0.01
76	Brixmor Property Group, Inc.	2,189	0.00
39	Camden Property Trust	3,809	0.01
23	CareTrust REIT, Inc.	843	0.00
269	Crown Castle, Inc.	21,872	0.04
113	CubeSmart	4,142	0.01
180	Digital Realty Trust, Inc.	32,438	0.06
22	EastGroup Properties, Inc.	4,072	0.01
58	Equinix, Inc.	56,854	0.10
117	Equity LifeStyle Properties, Inc.	7,303	0.01
84	Equity Residential	4,969	0.01
18	Essex Property Trust, Inc.	4,356	0.01
84	Extra Space Storage, Inc.	11,015	0.02
21	Federal Realty Investment Trust	2,230	0.00

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Schedule of Investments as at 31 March 2026 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Real Estate Investment Trust - 1.32% (March 2025: Nil) (continued)			
United States Dollar - 1.02% (continued)			
44	First Industrial Realty Trust, Inc.	2,545	0.00
295	Gaming & Leisure Properties, Inc.	13,089	0.02
65	Healthcare Realty Trust, Inc.	1,104	0.00
280	Healthpeak Properties, Inc.	4,600	0.01
165	Host Hotels & Resorts, Inc.	3,161	0.01
151	Invitation Homes, Inc.	3,752	0.01
192	Iron Mountain, Inc.	19,611	0.03
180	Kimco Realty Corp.	4,045	0.01
24	Lamar Advertising Co.	3,040	0.01
33	Mid-America Apartment Communities, Inc.	4,030	0.01
65	Omega Healthcare Investors, Inc.	2,848	0.01
488	Prologis, Inc.	64,504	0.11
79	Public Storage	21,400	0.04
305	Realty Income Corp.	18,660	0.03
120	Regency Centers Corp.	9,079	0.02
679	Rithm Capital Corp.	6,437	0.01
66	SBA Communications Corp.	11,359	0.02
151	Simon Property Group, Inc.	28,166	0.05
59	STAG Industrial, Inc.	2,128	0.00
49	Sun Communities, Inc.	6,172	0.01
75	UDR, Inc.	2,534	0.00
215	Ventas, Inc.	17,583	0.03
216	VICI Properties, Inc.	5,901	0.01
403	Welltower, Inc.	79,677	0.14
372	Weyerhaeuser Co.	9,088	0.02
168	WP Carey, Inc.	11,417	0.02
		578,916	1.02
Total Real Estate Investment Trust		749,266	1.32
Preferred Stock - 0.23% (March 2025: Nil)			
Brazilian Real - 0.09%			
1,400	Banco Bradesco SA	5,139	0.01
3,600	Itau Unibanco Holding SA	29,975	0.05
1,920	Petroleo Brasileiro SA - Petrobras	17,895	0.03
		53,009	0.09
Chilean Peso - 0.01%			
80	Sociedad Quimica y Minera de Chile SA	6,422	0.01
		6,422	0.01
Euro - 0.03%			
120	Henkel AG & Co. KGaA	9,167	0.02
73	Volkswagen AG	7,267	0.01
		16,434	0.03

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: Nil) (continued)			
Preferred Stock - 0.23% (March 2025: Nil) (continued)			
South Korean Won - 0.10%			
95	Hyundai Motor Co. (Class A)	14,421	0.03
544	Samsung Electronics Co. Ltd.	40,490	0.07
		54,911	0.10
Total Preferred Stock		130,776	0.23
Rights - 0.00% (March 2025: Nil)			
Singapore Dollar - 0.00%			
184	CapitaLand Ascendas REIT	17	0.00
Total Rights		17	0.00
Total Transferable Securities		56,780,485	99.75

Financial Derivative Instruments - 0.00% (March 2025: Nil)

Futures Contracts – 0.00% (March 2025: Nil)

Notional Amount	Average Cost Price		Unrealised Gain	% of Net Assets
131,205	6,560	4 of S&P 500 Micro E-mini Index Futures Long Futures Contracts Expiring 18 June 2026	210	0.00
Net Unrealised Gain on Futures Contracts			210	0.00
Total Financial Derivative Instruments			210	0.00

	Fair Value USD	% of Fund
Total value of investments	56,780,695	99.75
Cash at bank* (March 2025: Nil)	82,188	0.14
Cash at broker* (March 2025: Nil)	13,193	0.02
Other net assets (March 2025: Nil)	49,258	0.09
Net assets attributable to holders of redeemable participating shares	56,925,334	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

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Schedule of Investments as at 31 March 2026 (continued)

Analysis of Total Assets (unaudited)	% of Total Assets
Transferable securities admitted to an official exchange listing	99.54
Exchange traded financial derivatives instruments	0.00
Other assets	0.46
Total Assets	100.00

Notes to the Financial Statements for the financial year ended 31 March 2026

1. MATERIAL ACCOUNTING POLICIES

SSGA SPDR ETFs Europe II plc (the "Company") was incorporated on 12 March 2013 under registration number 525004 and operates in Ireland as a public limited company under the Companies Act 2014 (the "Companies Act"). It was authorised by the Central Bank of Ireland (the "Central Bank") on 12 March 2013. The registered office of the Company is 78 Sir John Rogerson's Quay, Dublin D02 HD32, Ireland.

The material accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied throughout the periods.

As part of a rebranding exercise carried out by the Investment Manager, the names of certain Funds within the Company have changed with effect from 19 February 2026. The changes are in line with the Prospectus of the same date, please see Note 18 for further details. When referring to a Fund throughout the audited financial statements the updated Fund name will be used.

(a) Basis of preparation

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union (the "EU"), the interpretations adopted by International Accounting Standard Board ("IASB") and Irish statute comprising the Companies Act 2014 and the UCITS Regulations.

The financial statements have been prepared on a going concern basis as the Directors are of the view that the Company can continue in operational existence for a period of at least twelve months from the date of approval of these financial statements (the period of assessment) and under the historical cost convention as modified by the revaluation of certain financial assets and financial liabilities (including derivative financial instruments) held at fair value through profit and loss.

The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Company's liabilities as they fall due. In making this assessment, the Directors considered the potential impact of the Middle East conflict on the Company's business over the period of assessment.

Changes to material accounting policies are described below.

(b) New standards, amendments and interpretations

New standards, amendments and interpretations issued and effective for the financial year beginning 1 April 2025

The following amended standard is assessed to have no material impact on the Company's financial statements.

Amendments to IAS 21 - Lack of Exchangeability. The amendments are effective for reporting periods beginning on or after 1 January 2025.

There are no other new standards, interpretations or amendments to existing standards that are issued and effective that would be assessed to have no material impact on any of the Company's financial statements.

New standards, amendments and interpretations issued but not effective for the financial year beginning 1 April 2025

A number of new standards, amendments to standards and interpretations are not effective for financial year beginning 1 April 2025, and have not been early adopted in preparing these financial statements.

IFRS 18 - Presentation and Disclosure in Financial Statements. The standard was issued in April 2024 and applies to an annual reporting period beginning on or after 1 January 2027. IFRS 18 replaces IAS 1 "Presentation of Financial Statements". IFRS 18 aims to improve financial reporting by introducing new requirements for the presentation and disclosure of financial performance, including a requirement to classify all income and expenses in the statement of profit or loss into specified categories and the presentation of newly defined subtotals. It also introduces requirements for the disclosure of management-defined performance measures.

The Company is currently assessing the impact of IFRS 18 on its financial statements. Adoption of IFRS 18 is expected to have a material impact on the presentation of Statement of Comprehensive Income and several notes to the financial statements.

The following new and amended standards and interpretations are not expected to have a material impact on the Company's financial statements:

Amendments to IFRS 9 and IFRS 7 - Amendment to the Classification and Measurement of Financial Instruments. The amendments are effective for reporting periods beginning on or after 1 January 2026.

Annual Improvements to IFRS Accounting Standards - Volume 11. The annual Improvements to IFRS Accounting Standards - Volume 11 are effective for reporting periods beginning on or after 1 January 2026.

IFRS 19 - Subsidiaries without Public Accountability: Disclosures. The standard is effective for reporting periods beginning on or after 1 January 2027.

There are no other new standards, interpretations or amendments to existing standards that are not yet effective that would be assessed to have no material impact on any of the Company's financial statements.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(c) Foreign currency translation

Functional and presentation currency

The Company operates a number of Funds, each with its separately determined functional currency as stated on the Statement of Financial Position.

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which each of the Funds operate. The Company has also adopted these currencies as the presentation currency of the individual Funds. Company totals are presented in U.S. Dollars (which is also the "functional currency").

Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign currency assets and liabilities are translated into the functional currency using the exchange rate prevailing at the Statement of Financial Position date. Foreign exchange gains or losses arising from translation are included in the Statement of Comprehensive Income.

For the purposes of producing the Company Statement of Financial Position, the Statements of Financial Position of the individual Funds which are not kept in the presentation currency are translated to U.S. Dollar using the exchange rates as at 31 March 2026 and 31 March 2025 and accumulated in the preparation of the Company Statement of Financial Position. For the purpose of producing the Company Statement of Comprehensive Income, the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and the Company Statement of Cash Flows from the accounts of the individual Funds, average exchange rates for the financial year are used. The combination of average and year end exchange rates in the different statements gives rise to a notional currency translation gain or loss in the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares and the Company Statement of Cash Flows. This relates to the Company position only and has no impact on the Net Asset Value (the "NAV") attributable to holders of redeemable participating shares.

(d) Significant accounting judgements and estimates

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the amounts recognised in the financial statements. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

Going concern

As disclosed in Note 1 (a) and based on an assessment by the Directors, the financial statements have been prepared on a going concern basis.

Fair value measurement of financial derivative instruments ("FDIs") and securities not quoted in active market

The Funds hold financial instruments that are not quoted in active markets, including FDIs. Fair value of such instruments is determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding. Where no market data is available, the Company may value positions using its own models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. The judgements include considerations of liquidity and model inputs such as credit risk (both own and counterparty's), correlation and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Investment Manager, independent of the party that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require the Investment Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments. The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Refer to Note 1 (e) (iii) for further information about the fair value measurement of the Funds' financial instruments.

(e) Financial instruments

(i) Classification

The Company classifies its investments based on both the Company's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Company is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Company has not taken the option to irrevocably designate any equity securities as fair value through other comprehensive income. The contractual cash flows of the Company's debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments (continued)

(i) Classification (continued)

contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Company's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

(ii) Recognition, derecognition and measurement

Regular purchases and sales of investments are recognised on trade date - the date on which the Fund commits to purchase or sell the investment. Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Transaction costs are expensed as incurred in the Statement of Comprehensive Income, please see Note 1 (l) for further details. Financial assets are derecognised when the rights to receive cash flows from the investments have expired or the Fund has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognised when the obligations to pay cash flows from the investments have been discharged, cancelled or expired.

Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the 'financial assets or financial liabilities at fair value through profit or loss' category are presented in the Statement of Comprehensive Income, within net changes in fair value of financial assets and financial liabilities at fair value through profit or loss in the period in which they arise.

Dividend income from financial assets at fair value through profit or loss is recognised in the Statement of Comprehensive Income within dividend income when the Fund's right to receive payments is established. Interest on debt securities at fair value through profit or loss is recognised in the Statement of Comprehensive Income within Income from financial assets at fair value based on the effective interest rate.

(iii) Fair value estimation

IFRS 13 Fair value measurement ("IFRS 13") improves consistency and reduces complexity by providing a precise definition of fair value. Funds' valuation inputs for listed financial assets and liabilities are consistent with the inputs prescribed in the Funds' offering document.

The fair value of financial assets and liabilities traded in active markets (such as publicly traded derivatives and trading securities) are based on quoted market prices at the close of trading on the reporting date. In respect of debt securities, the quoted market price used for financial assets held by the Fund is the current bid price; the appropriate quoted market price for financial liabilities is the current asking price. In respect of equity securities, the quoted market price used is the last traded price.

When the fair value of financial assets and financial liabilities recorded in the Statement of Financial Position cannot be derived from active markets, they will be valued at its probable realisation value estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed by the Directors and approved for such purpose by the Depositary. These values are determined using a variety of valuation techniques that include the use of mathematical models. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. The judgements include considerations of liquidity and model inputs such as credit risk (both the Company's and counterparty's), correlation and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. The models are calibrated regularly and tested for validity using prices from any observable current market transactions in the same instrument (without modification or repackaging) or based on any available observable market data. The classification of fair value measurements at the financial year end is set out in Note 12 under "Fair valuation hierarchy". All equity investment instruments held by the Funds are exchange traded and valued in the same manner as equities described above.

The Company has determined that it has two business models:

- Hold to collect business model: this includes the Company's cash and receivables, where these financial assets are held to collect contractual cash flows;
- Other business model: this includes the Company's investments in fixed income securities, where these financial assets are managed, measured and valued on a fair value basis, with frequent sales taking place.

The Company's investments, such as fixed income securities, are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale, and therefore do not meet the business model test under IFRS 9 Financial Instruments ("IFRS 9"). As such, the Company classifies the investment as a financial asset at fair value through profit or loss. Cash and receivables are held at amortised cost with a simplified expected credit loss model as they do not contain a financing component.

IFRS 9 requires an impairment assessment to be carried out on its financial assets. The Directors have assessed that impairment does not apply to financial assets classified as fair value through profit or loss. In relation to assets held at amortised cost, the Directors consider the probability of default to be close to zero, as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance on

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(e) Financial instruments (continued)

(iii) Fair value estimation (continued)

financial assets at amortised cost has been recognised in the financial statements based on lifetime expected credit loss as any such impairment would be wholly insignificant to the Company.

(iv) Specific Instruments

Forward and Spot Foreign Currency Exchange Contracts

The fair value of open forward foreign currency exchange contracts and open spot foreign currency exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. For each relevant Fund, gains or losses on open spot foreign currency exchange contracts are included in cash and cash equivalents in the Statement of Financial Position and gains or losses on open forward foreign currency exchange contracts are included in financial assets (or financial liabilities) at fair value through profit or loss, as appropriate, in the Statement of Financial Position and are shown in the Schedule of Investments of each relevant Fund. Any changes in fair value are recognised in the Statement of Comprehensive Income.

Futures Contracts

Initial margin deposits are made upon entering into futures contracts and are generally made in cash or cash equivalents. The fair value of futures contracts is based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised in the Statement of Comprehensive Income.

Gains or losses on open futures contracts are shown in the Schedule of Investments of each relevant Fund and in the Statement of Financial Position as financial assets or financial liabilities at fair value through profit or loss, as appropriate.

(f) Cash and cash equivalents and bank overdraft

Cash comprises cash in hand, demand deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investments or other purposes.

Cash in hand or on deposit and bank overdrafts shall be valued at face value, together with accrued interest where applicable. Cash accounts are maintained at umbrella level in respect of subscription and redemption money received from or due to investors in the Funds of the Company. These accounts are operated in accordance with the Central Bank guidance "Umbrella funds—cash accounts holding subscription, redemption and

dividend monies". Such cash accounts are deemed to be assets of the Company and therefore any balances have been reflected in the Statement of Financial Position as at 31 March 2026 and 31 March 2025.

(g) Cash held with/due to brokers and counterparties for open FDIs

Cash held as collateral with brokers

Cash collateral provided by the Funds is identified in the Statement of Financial Position at fair value as cash held as collateral with broker and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, a Fund classifies that asset in its Statement of Financial Position separately from other assets and identifies the asset as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash due from/to broker

Cash due from/to broker is margin cash which is held by or due to brokers for open futures contracts or derivatives and represents the exchange traded futures contracts' margin deposits held with brokers.

This amount is the minimum deemed by the brokers and counterparties for collateral requirements and is as such restricted and is reported separately to the unrestricted cash on the Fund's Statement of Financial Position.

These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses.

Significant financial difficulty of the broker, a breach of contract such as a default or past due event, it is becoming probable that the broker will enter bankruptcy or other financial reorganisation are all considered indicators that the balances may be credit impaired. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance. A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due. Any contractual payment which is more than 90 days past due is considered credit impaired.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(h) Redeemable participating shares

Redeemable participating shares are redeemable at the Shareholder's option and are classified as financial liabilities, in accordance with IAS 32 Financial Instruments: Presentation ("IAS 32").

For the purpose of calculating the net assets attributable to Shareholders in accordance with a Fund's redemption requirements, each Fund's assets and liabilities are valued on the basis of the relevant Fund's Index method of valuation (the "dealing prices"). The Funds issue shares at the NAV of the existing shares on the basis of dealing prices.

In accordance with the Prospectus the holders of participating shares can redeem them for cash equal to a proportionate share of the relevant Fund's NAV (calculated in accordance with redemption requirements) on the relevant dealing day.

Each Fund's NAV per share is calculated by dividing the net assets attributable to holders of redeemable participating shares (calculated in accordance with redemption requirements) by the number of shares in issue.

(i) Unrealised and realised gain/(loss) on investments

In respect of each instrument type classified as financial instruments at fair value through profit or loss, the change in unrealised gains/(losses) and realised gains/(losses) are included in net changes in fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income for each Fund.

Realised gains and losses on disposals of financial instruments classified as 'at fair value through profit or loss' are calculated using the average cost method. They represent the difference between an instrument's initial carrying amount and disposal amount, or cash payments or receipts made on derivative contracts (excluding payments or receipts on collateral margin accounts for such instruments).

(j) Dividend income

Dividend income is credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Dividend income is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

Dividend income from financial assets at fair value through profit or loss is recognised in the Statement of Comprehensive Income within dividend income when the Funds' right to receive payment is established.

(k) Income from financial assets at fair value and interest expense

Income from financial assets at fair value and interest expense are recognised in the Statement of Comprehensive Income for all interest bearing instruments using the effective interest rate method. Interest on debt securities at fair value through profit or loss is recognised in the Statement of Comprehensive Income within Income from financial assets at fair value based on the effective interest rate.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period.

The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or, when appropriate, a shorter financial period, to the net carrying amount of the financial asset or financial liability.

When calculating the effective interest rate, the Fund estimates cash flows considering all contractual terms of the financial instrument, but does not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate, transaction costs and all other premiums or discounts.

(l) Expenses

Expenses are charged to the Statement of Comprehensive Income. Transaction costs incurred on the acquisition of an investment, which are included within the cost of that investments cannot be separately identifiable and are included within net changes in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Expenses arising in the disposal of investments are deducted from the disposal proceeds and are included within net changes in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument. When a financial asset or liability is recognised initially, an entity shall measure it at its fair value through profit or loss, plus transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

Transaction costs on the purchases and sales of bonds, TBAs and forward foreign currency exchange contracts are included in the purchase and sale price of the investment, and are not separately identifiable. Transaction costs on purchases and sales of equities, rights, warrants and futures are included in net changes

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

1. MATERIAL ACCOUNTING POLICIES (CONTINUED)

(l) Expenses (continued)

in the fair value of financial assets and financial liabilities at fair value through profit or loss in the Statement of Comprehensive Income, and disclosed in Note 4. Purchases and sales transaction costs include identifiable brokerage charges, commissions, transaction related taxes and other market charges.

Custody transaction costs include transaction costs paid to the Depositary and form part of the TER percentages as disclosed in Note 3.

(m) Receivables

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market.

Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition/origination. They are subsequently measured at amortised cost using the effective interest yield method, less provision for impairment.

(n) Payables

Payables are recognised initially at fair value and subsequently stated at amortised cost. The difference between the proceeds and the amount payable is recognised over the financial period of the payable using the effective interest method.

Trade and other creditors are payable at various dates in the next three months in accordance with the suppliers' usual and customary credit terms.

(o) Distributions

Distributions with an ex-date during the financial year under review are included as a finance cost in the Statement of Comprehensive Income. The reinvestment of distributions if applicable, being the portion of the total distribution reinvested, are included as a share transaction in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

(p) Taxation

Capital gains, dividends and interest received may be subject to capital gains tax and withholding tax imposed by the country of origin and such taxes may not be recoverable by the Company or its Shareholders. These taxes are included in the Statement of Comprehensive Income.

(q) Segment reporting

Operating segments are reported in a manner consistent with the internal reporting used by the chief operating decision maker. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as State Street Global Advisors Europe Limited.

(r) Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when and only when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liability simultaneously.

(s) Securities lending income

Securities lending income is earned from lending securities owned by the Fund to a number of third-party borrowers. Securities lending income is accounted for when earned. Securities Lending income earned during the financial year is disclosed in Note 13.

2. TAXATION

The Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. Under current Irish law and practice, the Company is not liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a "Relevant Period".

A "Relevant Period" being an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

- i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- ii) An exchange of shares representing one Fund for another Fund of the Company; or
- iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another Fund; or
- iv) Certain exchanges of shares between spouses and former spouses.

No tax will arise on the Company in respect of chargeable events relating to:

- i) A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with Taxes Consolidation Act, 1997, as amended, are held by the Company;
- ii) Certain exempted Irish tax resident Shareholders who have provided the Company with the necessary signed statutory declarations; or
- iii) Any transaction (which might otherwise be a chargeable event) in relation to capitalisation shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

2. TAXATION (CONTINUED)

Dividend income, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investments income/gains are received and such taxes may not be recoverable by the Company or its Shareholders.

3. FEES & EXPENSES

All of the fees and expenses payable in respect of a Fund are paid as one single fee. This is referred to as the "Total Expense Ratio" or (the "TER"). The TER does not include extraordinary costs and expenses, or certain transaction costs.

After deduction and payment of Directors' and auditors' fees and expenses, (which are included in TER), the balance of the TER is paid to the Management Company, and the Management Company is then responsible for the payment of all operational expenses of the Company. This includes, but is not limited to, fees and expenses of the Investment Manager, Depositary, Administrator, Transfer Agency and Company Secretary. The Investment Manager may pay part or all of its fees to any person that invests in or provides services to the Company or in respect of any Fund.

The Management Company will also be responsible for the payment of the following fees and expenses:

- i) the cost of listing and maintaining a listing of shares on any Listing Stock Exchange;
- ii) the cost of convening and holding Directors' and Shareholders' meetings;
- iii) professional fees and expenses for legal and other consulting services;
- iv) the costs and expenses of preparing, printing, publishing and distributing Prospectuses, Supplements, annual and semi-annual reports and other documents to current and prospective Shareholders;
- v) the costs and expenses arising from any licensing or other fees payable to any Index Provider or other licensor of intellectual property, trademarks or service marks used by the Company;
- vi) the costs and expenses of any investment adviser appointed by the Investment Manager; and
- vii) such other costs and expenses (excluding non-recurring and extraordinary costs and expenses) as may arise from time to time and which have been approved by the Directors as necessary or appropriate for the continued operation of the Company or of any Fund.

The TER is calculated and accrued daily in the NAV of each Fund and payable monthly in arrears. The annual TER of each Fund of the Company is as listed in the table below and overleaf. If a Fund's expenses exceed the TER outlined below in relation to operating the Funds, the Management Company will cover any shortfall from its own assets.

The audit fees for the financial year ended 31 March 2026 (including expenses) are EUR 351,513 (31 March 2025: EUR 320,320) which is net of VAT. These are paid from the TER disclosed below. There were no fees for other assurance services, tax assurance services or other non-audit services paid to Ernst & Young for the financial year ended 31 March 2026 (31 March 2025: Nil).

The Directors' fees for the financial year ended 31 March 2026 are USD 101,047 (31 March 2025: USD 134,514), the amount payable to the Directors at financial year end was USD 5,281 (31 March 2025: USD Nil) and this is paid from the TER disclosed below. Directors fees relate to the aggregate amounts of emoluments paid to or receivable by directors in respect of qualifying services.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

3. FEES & EXPENSES (CONTINUED)

	31 March 2026	31 March 2025
Fund	Annual TER %	Annual TER %
State Street Blackstone Euro AAA CLO UCITS ETF - EUR Unhedged**	0.25	-
State Street Blackstone Euro AAA CLO UCITS ETF - USD Hedged**	0.30	-
State Street Blackstone Euro AAA CLO UCITS ETF - GBP Hedged**	0.30	-
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	0.20	0.20
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	0.15	0.15
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF - EUR Hedged	0.47	0.47
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF - USD Unhedged	0.42	0.42
State Street SPDR EURO STOXX Low Volatility UCITS ETF	0.30	0.30
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	0.40	0.40
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF****	-	0.20
State Street SPDR MSCI Europe UCITS ETF	0.08	0.25
SPDR MSCI Europe Climate Paris Aligned UCITS ETF****	-	0.15
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Energy UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Financials UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Health Care UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Industrials UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Materials UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Small Cap UCITS ETF	0.30	0.30
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	0.30	0.30
State Street SPDR MSCI Europe Technology UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Communication Services UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Utilities UCITS ETF	0.18	0.18
State Street SPDR MSCI Europe Value UCITS ETF	0.20	0.20
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF****	-	0.23
SPDR MSCI Japan Climate Paris Aligned UCITS ETF****	-	0.12
State Street SPDR MSCI Resilient Future UCITS ETF***	0.30	-
SPDR MSCI USA Climate Paris Aligned UCITS ETF****	-	0.12
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	0.30	0.30
State Street SPDR MSCI USA Value UCITS ETF	0.20	0.20
SPDR MSCI World Climate Paris Aligned UCITS ETF****	-	0.15
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	0.30	0.30
State Street SPDR MSCI World Consumer Staples UCITS ETF	0.30	0.30
State Street SPDR MSCI World Energy UCITS ETF	0.30	0.30
State Street SPDR MSCI World Financials UCITS ETF	0.30	0.30
State Street SPDR MSCI World Health Care UCITS ETF	0.30	0.30
State Street SPDR MSCI World Industrials UCITS ETF	0.30	0.30
State Street SPDR MSCI World Materials UCITS ETF	0.30	0.30
State Street SPDR MSCI World Small Cap UCITS ETF - USD Unhedged (Acc)	0.45	0.45
State Street SPDR MSCI World Small Cap UCITS ETF - USD Unhedged (Dist)	0.45	0.45
State Street SPDR MSCI World Technology UCITS ETF	0.30	0.30
State Street SPDR MSCI World Communication Services UCITS ETF	0.30	0.30

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

3. FEES & EXPENSES (CONTINUED)

	31 March 2026	31 March 2025
Fund	Annual TER %	Annual TER %
State Street SPDR MSCI World Utilities UCITS ETF	0.30	0.30
State Street SPDR MSCI World Value UCITS ETF	0.25	0.25
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	0.30	0.30
State Street SPDR STOXX Europe 600 SRI UCITS ETF	0.12	0.12
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	0.15	0.15
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	0.15	0.15
State Street SPDR FTSE Global Convertible Bond UCITS ETF - CHF Hedged	0.55	0.55
State Street SPDR FTSE Global Convertible Bond UCITS ETF - EUR Hedged	0.55	0.55
State Street SPDR FTSE Global Convertible Bond UCITS ETF - USD Hedged	0.55	0.55
State Street SPDR FTSE Global Convertible Bond UCITS ETF - USD Unhedged	0.50	0.50
State Street SPDR FTSE Global Convertible Bond UCITS ETF - GBP Hedged	0.55	0.55
State Street SPDR S&P Europe Defense Vision UCITS ETF*	0.15	-
comdirect S&P All World State Street UCITS ETF*****	0.40	-

* The Fund launched on 3 June 2025, therefore there are no comparatives.

** The Fund launched on 23 September 2025, therefore there are no comparatives.

*** The Fund launched on 29 September 2025, therefore there are no comparatives.

**** The Fund terminated on 2 December 2025.

***** The Fund launched on 20 January 2026, therefore there are no comparatives.

4. TRANSACTION COSTS

As disclosed in Note 1, transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or liability.

Purchases and sales transaction costs include identifiable brokerage charges, commissions, transaction related taxes and other market charges. Included in these purchases and sales transaction costs are the transaction costs on the purchase and sales of equities, equity investment instruments and futures. Custody transaction costs include transaction costs paid to the Depositary and Sub-Custodians, and form part of the TER disclosed in Note 3.

Disclosed below are the Funds that incurred purchases and sales transaction costs during the financial year ended 31 March 2026 and 31 March 2025:

Fund	31 March 2026	31 March 2025
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD 250	USD 431
State Street SPDR EURO STOXX Low Volatility UCITS ETF	EUR 81,477	EUR 13,659
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD 68,292	USD 89,117
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF***	USD 1,989	USD 671
State Street SPDR MSCI Europe UCITS ETF	EUR 79,924	EUR 152,015

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

4. TRANSACTION COSTS (CONTINUED)

Fund	31 March 2026	31 March 2025
SPDR MSCI Europe Climate Paris Aligned UCITS ETF***	EUR 52,921	EUR 2,427
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	EUR 197,919	EUR 258,163
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	EUR 268,582	EUR 506,631
State Street SPDR MSCI Europe Energy UCITS ETF	EUR 1,009,850	EUR 935,980
State Street SPDR MSCI Europe Financials UCITS ETF	EUR 367,011	EUR 382,383
State Street SPDR MSCI Europe Health Care UCITS ETF	EUR 312,221	EUR 480,239
State Street SPDR MSCI Europe Industrials UCITS ETF	EUR 1,229,468	EUR 979,416
State Street SPDR MSCI Europe Materials UCITS ETF	EUR 180,320	EUR 355,405
State Street SPDR MSCI Europe Small Cap UCITS ETF	EUR 379,612	EUR 207,955
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	EUR 824,343	EUR 219,254
State Street SPDR MSCI Europe Technology UCITS ETF	EUR 146,591	EUR 37,951
State Street SPDR MSCI Europe Communication Services UCITS ETF	EUR 368,136	EUR 249,602
State Street SPDR MSCI Europe Utilities UCITS ETF	EUR 1,451,162	EUR 429,699
State Street SPDR MSCI Europe Value UCITS ETF	EUR 121,321	EUR 11,027
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF***	USD 10,957	USD 2,158
SPDR MSCI Japan Climate Paris Aligned UCITS ETF***	JPY 116,722	JPY 92,143
State Street SPDR MSCI Resilient Future UCITS ETF**	USD 2,289	-
SPDR MSCI USA Climate Paris Aligned UCITS ETF***	USD 29	USD 12
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	USD 79,238	USD 71,033
State Street SPDR MSCI USA Value UCITS ETF	USD 6,696	USD 6,055
SPDR MSCI World Climate Paris Aligned UCITS ETF***	USD 4,070	USD 1,226
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	USD 13,086	USD 4,343
State Street SPDR MSCI World Consumer Staples UCITS ETF	USD 67,719	USD 17,772
State Street SPDR MSCI World Energy UCITS ETF	USD 141,930	USD 78,825
State Street SPDR MSCI World Financials UCITS ETF	USD 32,909	USD 94,928
State Street SPDR MSCI World Health Care UCITS ETF	USD 66,939	USD 46,068
State Street SPDR MSCI World Industrials UCITS ETF	USD 65,303	USD 28,574
State Street SPDR MSCI World Materials UCITS ETF	USD 48,936	USD 8,581
State Street SPDR MSCI World Small Cap UCITS ETF	USD 214,137	USD 162,667
State Street SPDR MSCI World Technology UCITS ETF	USD 34,755	USD 22,576
State Street SPDR MSCI World Communication Services UCITS ETF	USD 16,639	USD 10,118
State Street SPDR MSCI World Utilities UCITS ETF	USD 35,338	USD 27,740
State Street SPDR MSCI World Value UCITS ETF	USD 152,269	USD 38,833
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	USD 221,096	USD 236,068
State Street SPDR STOXX Europe 600 SRI UCITS ETF	EUR 356,427	EUR 317,938
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	USD 17,449	USD 19,607
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	USD 4,289	USD 5,892
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	USD 16,212	USD 11,369
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	USD 29,801	USD 74,482
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	USD 15,022	USD 14,219
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	USD 12,495	USD 10,766
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	USD 10,959	USD 10,946
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	USD 2,634	USD 4,537
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	USD 20,355	USD 69,781

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

4. TRANSACTION COSTS (CONTINUED)

Fund	31 March 2026	31 March 2025
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	USD 6,486	USD 20,400
State Street SPDR FTSE Global Convertible Bond UCITS ETF	USD 6	USD 9
State Street SPDR S&P Europe Defense Vision UCITS ETF*	EUR 72,301	-
comdirect S&P All World State Street UCITS ETF****	USD 25,113	-

* The Fund launched on 3 June 2025, therefore there are no comparatives.

** The Fund launched on 29 September 2025, therefore there are no comparatives.

*** The Fund terminated on 2 December 2025.

**** The Fund launched on 20 January 2026, therefore there are no comparatives.

5. SHARE CAPITAL

The authorised share capital of the Company is 500,000,000,002 (five hundred billion and two) shares of no par value divided into two subscriber shares of no par value and 500,000,000,000 (five hundred billion) shares of no par value. The Directors are empowered to issue up to all of the shares of the Company on such terms as they think fit.

The subscriber shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company, except for a return of capital on winding-up. The subscriber shares do not form part of the net assets of the Funds or the Company and are disclosed by way of this note only.

The Shares (other than the subscriber shares) entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different Classes) in the profits and assets of the Fund to which the Shares relate.

Share capital transactions (number of shares) in the Funds for the financial year ended 31 March 2026 and financial year ended 31 March 2025 were as follows:

State Street Blackstone Euro AAA CLO UCITS ETF EUR Unhedged (Acc)*	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial period	-	-
Subscriptions	7,864,712	-
Redemptions	(10,174)	-
Shares in issue at the end of the financial period	7,854,538	-

* The Fund launched on 23 September 2025, therefore there are no comparatives.

State Street Blackstone Euro AAA CLO UCITS ETF USD Hedged (Acc)*	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial period	-	-
Subscriptions	5,000	-
Shares in issue at the end of the financial period	5,000	-

* The Fund launched on 23 September 2025, therefore there are no comparatives.

State Street Blackstone Euro AAA CLO UCITS ETF GBP Hedged (Dist)*	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial period	-	-
Subscriptions	5,000	-
Shares in issue at the end of the financial period	5,000	-

* The Fund launched on 23 September 2025, therefore there are no comparatives.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	8,823,903	9,049,506
Subscriptions	1,360,000	3,858,000
Redemptions	(5,069,000)	(4,083,603)
Shares in issue at the end of the financial year	5,114,903	8,823,903

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

5. SHARE CAPITAL (CONTINUED)

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	1,224,617	812,844
Subscriptions	600,716	576,433
Redemptions	(884,943)	(164,660)
Shares in issue at the end of the financial year	940,390	1,224,617

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF EUR Hedged

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	3,304,226	2,977,493
Subscriptions	421,364	1,643,020
Redemptions	(2,927,310)	(1,316,287)
Shares in issue at the end of the financial year	798,280	3,304,226

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF USD Unhedged

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	1,629,237	3,374,591
Subscriptions	3,319,137	2,853,334
Redemptions	(3,892,659)	(4,598,688)
Shares in issue at the end of the financial year	1,055,715	1,629,237

State Street SPDR EURO STOXX Low Volatility UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	320,000	500,000
Subscriptions	600,000	-
Redemptions	(380,000)	(180,000)
Shares in issue at the end of the financial year	540,000	320,000

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	41,508,191	35,440,954
Subscriptions	2,822,643	6,077,100
Redemptions	(2,877,580)	(9,863)
Shares in issue at the end of the financial year	41,453,254	41,508,191

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	400,000	400,000
Redemptions	(400,000)	-
Shares in issue at the end of the financial year	-	400,000

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Europe UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	962,000	852,000
Subscriptions	77,000	220,000
Redemptions	(22,000)	(110,000)
Shares in issue at the end of the financial year	1,017,000	962,000

SPDR MSCI Europe Climate Paris Aligned UCITS ETF*

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	200,000	100,000
Subscriptions	2,200,000	100,000
Redemptions	(2,400,000)	-
Shares in issue at the end of the financial year	-	200,000

* The Fund terminated on 2 December 2025.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

5. SHARE CAPITAL (CONTINUED)

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	412,500	737,500
Subscriptions	525,000	712,500
Redemptions	(612,500)	(1,037,500)
Shares in issue at the end of the financial year	325,000	412,500

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	777,500	728,500
Subscriptions	406,000	854,000
Redemptions	(518,000)	(805,000)
Shares in issue at the end of the financial year	665,500	777,500

State Street SPDR MSCI Europe Energy UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	3,409,500	4,849,500
Subscriptions	846,000	702,000
Redemptions	(1,215,000)	(2,142,000)
Shares in issue at the end of the financial year	3,040,500	3,409,500

State Street SPDR MSCI Europe Financials UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	5,400,000	4,125,000
Subscriptions	1,200,000	1,775,000
Redemptions	(1,350,000)	(500,000)
Shares in issue at the end of the financial year	5,250,000	5,400,000

State Street SPDR MSCI Europe Health Care UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	3,100,500	3,037,500
Subscriptions	833,000	1,204,000
Redemptions	(1,498,000)	(1,141,000)
Shares in issue at the end of the financial year	2,435,500	3,100,500

State Street SPDR MSCI Europe Industrials UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	2,255,000	1,023,000
Subscriptions	1,442,000	1,729,000
Redemptions	(1,085,000)	(497,000)
Shares in issue at the end of the financial year	2,612,000	2,255,000

State Street SPDR MSCI Europe Materials UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	923,000	1,238,000
Subscriptions	280,000	483,000
Redemptions	(966,000)	(798,000)
Shares in issue at the end of the financial year	237,000	923,000

State Street SPDR MSCI Europe Small Cap UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	615,001	730,001
Subscriptions	500,000	260,000
Redemptions	(340,000)	(375,000)
Shares in issue at the end of the financial year	775,001	615,001

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

5. SHARE CAPITAL (CONTINUED)

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	4,330,000	3,520,000
Subscriptions	5,760,000	1,470,000
Redemptions	(120,000)	(660,000)
Shares in issue at the end of the financial year	9,970,000	4,330,000

State Street SPDR MSCI Europe Technology UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	540,000	576,000
Subscriptions	1,224,000	264,000
Redemptions	(816,000)	(300,000)
Shares in issue at the end of the financial year	948,000	540,000

State Street SPDR MSCI Europe Communication Services UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	675,000	400,000
Subscriptions	3,250,000	2,250,000
Redemptions	(3,225,000)	(1,975,000)
Shares in issue at the end of the financial year	700,000	675,000

State Street SPDR MSCI Europe Utilities UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	900,000	1,010,000
Subscriptions	2,530,000	1,000,000
Redemptions	(280,000)	(1,110,000)
Shares in issue at the end of the financial year	3,150,000	900,000

State Street SPDR MSCI Europe Value UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	450,000	500,000
Subscriptions	600,000	-
Redemptions	(150,000)	(50,000)
Shares in issue at the end of the financial year	900,000	450,000

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF*

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	400,000	400,000
Redemptions	(400,000)	-
Shares in issue at the end of the financial year	-	400,000

* The Fund terminated on 2 December 2025.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF*

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	444,000	444,000
Redemptions	(444,000)	-
Shares in issue at the end of the financial year	-	444,000

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Resilient Future UCITS ETF*

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial period	-	-
Subscriptions	400,000	-
Shares in issue at the end of the financial period	400,000	-

* The Fund launched on 29 September 2025, therefore there are no comparatives.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

5. SHARE CAPITAL (CONTINUED)

SPDR MSCI USA Climate Paris Aligned UCITS ETF*	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	100,000	100,000
Redemptions	(100,000)	-
Shares in issue at the end of the financial year	-	100,000

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	9,200,000	7,800,000
Subscriptions	3,600,000	2,700,000
Redemptions	(2,100,000)	(1,300,000)
Shares in issue at the end of the financial year	10,700,000	9,200,000

State Street SPDR MSCI USA Value UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	2,400,000	2,050,000
Subscriptions	300,000	550,000
Redemptions	(400,000)	(200,000)
Shares in issue at the end of the financial year	2,300,000	2,400,000

SPDR MSCI World Climate Paris Aligned UCITS ETF*	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	600,000	400,000
Subscriptions	400,000	200,000
Redemptions	(1,000,000)	-
Shares in issue at the end of the financial year	-	600,000

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	774,866	729,866
Subscriptions	450,000	135,000
Redemptions	(360,000)	(90,000)
Shares in issue at the end of the financial year	864,866	774,866

State Street SPDR MSCI World Consumer Staples UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	2,012,897	2,052,897
Subscriptions	1,520,000	360,000
Redemptions	(480,000)	(400,000)
Shares in issue at the end of the financial year	3,052,897	2,012,897

State Street SPDR MSCI World Energy UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	8,736,519	10,936,519
Subscriptions	2,250,000	1,200,000
Redemptions	(2,300,000)	(3,400,000)
Shares in issue at the end of the financial year	8,686,519	8,736,519

State Street SPDR MSCI World Financials UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	4,302,196	4,622,196
Subscriptions	420,000	2,420,000
Redemptions	(1,260,000)	(2,740,000)
Shares in issue at the end of the financial year	3,462,196	4,302,196

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

5. SHARE CAPITAL (CONTINUED)

State Street SPDR MSCI World Health Care UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	9,203,348	9,413,348
Subscriptions	2,220,000	1,110,000
Redemptions	(1,980,000)	(1,320,000)
Shares in issue at the end of the financial year	9,443,348	9,203,348

State Street SPDR MSCI World Industrials UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	1,194,766	2,094,766
Subscriptions	1,260,000	660,000
Redemptions	(300,000)	(1,560,000)
Shares in issue at the end of the financial year	2,154,766	1,194,766

State Street SPDR MSCI World Materials UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	1,377,485	1,707,485
Subscriptions	990,000	60,000
Redemptions	(270,000)	(390,000)
Shares in issue at the end of the financial year	2,097,485	1,377,485

State Street SPDR MSCI World Small Cap UCITS ETF USD Unhedged (Acc)

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	11,059,544	8,080,000
Subscriptions	2,225,839	3,020,000
Redemptions	(436,138)	(40,456)
Shares in issue at the end of the financial year	12,849,245	11,059,544

State Street SPDR MSCI World Small Cap UCITS ETF USD Unhedged (Dist)

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	420,000	-
Subscriptions	3,199,056	420,000
Redemptions	(690,688)	-
Shares in issue at the end of the financial year	2,928,368	420,000

State Street SPDR MSCI World Technology UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	4,961,747	4,211,747
Subscriptions	1,980,000	1,500,000
Redemptions	(2,220,000)	(750,000)
Shares in issue at the end of the financial year	4,721,747	4,961,747

State Street SPDR MSCI World Communication Services UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	1,415,458	1,090,458
Subscriptions	390,000	585,000
Redemptions	(520,000)	(260,000)
Shares in issue at the end of the financial year	1,285,458	1,415,458

State Street SPDR MSCI World Utilities UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	783,680	433,680
Subscriptions	600,000	700,000
Redemptions	(250,000)	(350,000)
Shares in issue at the end of the financial year	1,133,680	783,680

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

5. SHARE CAPITAL (CONTINUED)

State Street SPDR MSCI World Value UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	2,090,000	1,860,000
Subscriptions	4,025,000	1,035,000
Redemptions	(2,760,000)	(805,000)
Shares in issue at the end of the financial year	3,355,000	2,090,000

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	68,200,000	47,900,000
Subscriptions	17,800,000	35,800,000
Redemptions	(20,800,000)	(15,500,000)
Shares in issue at the end of the financial year	65,200,000	68,200,000

State Street SPDR STOXX Europe 600 SRI UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	11,900,000	9,500,000
Subscriptions	4,300,000	2,800,000
Redemptions	(2,200,000)	(400,000)
Shares in issue at the end of the financial year	14,000,000	11,900,000

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	6,750,000	4,850,000
Subscriptions	3,850,000	3,300,000
Redemptions	(5,100,000)	(1,400,000)
Shares in issue at the end of the financial year	5,500,000	6,750,000

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	1,900,000	2,150,000
Subscriptions	900,000	600,000
Redemptions	(950,000)	(850,000)
Shares in issue at the end of the financial year	1,850,000	1,900,000

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	5,300,000	5,250,000
Subscriptions	5,850,000	2,650,000
Redemptions	(5,500,000)	(2,600,000)
Shares in issue at the end of the financial year	5,650,000	5,300,000

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	17,250,000	21,950,000
Subscriptions	14,650,000	18,750,000
Redemptions	(10,700,000)	(23,450,000)
Shares in issue at the end of the financial year	21,200,000	17,250,000

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	14,050,000	7,450,000
Subscriptions	3,250,000	8,050,000
Redemptions	(6,600,000)	(1,450,000)
Shares in issue at the end of the financial year	10,700,000	14,050,000

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

5. SHARE CAPITAL (CONTINUED)

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	8,300,000	9,000,000
Subscriptions	8,650,000	2,900,000
Redemptions	(5,050,000)	(3,600,000)
Shares in issue at the end of the financial year	11,900,000	8,300,000

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	6,550,000	4,500,000
Subscriptions	4,400,000	4,150,000
Redemptions	(1,800,000)	(2,100,000)
Shares in issue at the end of the financial year	9,150,000	6,550,000

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	850,000	850,000
Subscriptions	950,000	1,150,000
Redemptions	(750,000)	(1,150,000)
Shares in issue at the end of the financial year	1,050,000	850,000

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	9,875,000	10,050,000
Subscriptions	1,290,000	2,850,000
Redemptions	(2,445,000)	(3,025,000)
Shares in issue at the end of the financial year	8,720,000	9,875,000

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	2,550,000	800,000
Subscriptions	2,850,000	8,350,000
Redemptions	(1,700,000)	(6,600,000)
Shares in issue at the end of the financial year	3,700,000	2,550,000

State Street SPDR FTSE Global Convertible Bond UCITS ETF CHF Hedged

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	4,356,124	3,068,605
Subscriptions	3,389,187	2,142,401
Redemptions	(1,000,413)	(854,882)
Shares in issue at the end of the financial year	6,744,898	4,356,124

State Street SPDR FTSE Global Convertible Bond UCITS ETF EUR Hedged

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	11,728,902	12,842,734
Subscriptions	12,244,310	4,318,023
Redemptions	(3,146,231)	(5,431,855)
Shares in issue at the end of the financial year	20,826,981	11,728,902

State Street SPDR FTSE Global Convertible Bond UCITS ETF GBP Hedged

	31 March 2026	31 March 2025
Shares in issue at the beginning of the financial year	714,028	176,204
Subscriptions	678,961	1,096,593
Redemptions	(773,793)	(558,769)
Shares in issue at the end of the financial year	619,196	714,028

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

5. SHARE CAPITAL (CONTINUED)

State Street SPDR FTSE Global Convertible Bond UCITS ETF USD Hedged	31 March 2026	31 March 2025

Shares in issue at the beginning of the financial year	423,616	213,660
Subscriptions	1,293,130	341,748
Redemptions	(302,491)	(131,792)
Shares in issue at the end of the financial year	1,414,255	423,616

State Street SPDR FTSE Global Convertible Bond UCITS ETF USD Unhedged	31 March 2026	31 March 2025

Shares in issue at the beginning of the financial year	14,281,202	13,810,827
Subscriptions	8,060,551	6,374,991
Redemptions	(7,581,172)	(5,904,616)
Shares in issue at the end of the financial year	14,760,581	14,281,202

State Street SPDR S&P Europe Defense Vision UCITS ETF*	31 March 2026	31 March 2025

Shares in issue at the beginning of the financial period	-	-
Subscriptions	2,700,000	-
Shares in issue at the end of the financial period	2,700,000	-

* The Fund launched on 3 June 2025, therefore there are no comparatives.

comdirect S&P All World State Street UCITS ETF*	31 March 2026	31 March 2025

Shares in issue at the beginning of the financial period	-	-
Subscriptions	6,000,000	-
Shares in issue at the end of the financial period	6,000,000	-

* The Fund launched on 20 January 2026, therefore there are no comparatives.

6. RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

Entities with joint control

In the opinion of the Directors, the Management Company, the Investment Manager, Global Distributor, Sub-Distributor, the Sub-Investment Managers, Administrator, Transfer Agent and Registrar, Directors of the Management Company, Depositary and Securities Lending Agent are all related parties to the Company. Please refer to Note 3, Fees and Expenses, for an explanation of the fee structure of the Company and to Note 13, for Security Lending. All transactions were entered into in the normal course of business.

Directors

The Directors are entitled to receive fees and expenses, which form part of the TER rates as set out in Note 3. Total Directors' fees for the financial year amounted to USD 101,047 (31 March 2025: USD 134,514) of which USD 5,281 (31 March 2025: USD Nil) was payable at the financial year end.

Ms. Kathleen Gallagher (resigned on 2 January 2026) did not receive any Director fees for the financial year ended 31 March 2026 and 31 March 2025.

Mr. Eric Linnane and Rebecca Bridger did not receive any Director fees for the financial year ended 31 March 2026.

The interests of the Directors in related parties are as follows:

Ms. Kathleen Gallagher (resigned on 2 January 2026) is a Managing Director at State Street Investment Management and is Head of Australia and Head of ETF Model Portfolios in EMEA and APAC for the SPDR business.

Mr. Eric Linnane is a Director of the Company, and also a Managing Director of State Street Global Advisors Europe Limited and Head of Operations in Ireland.

Ms. Rebecca Bridger is also Managing Director and Head of EMEA Funds Management in the EMEA Funds Management Team for State Street Investment Management.

The interests of the Directors of the Management Company in related parties are as follows:

Ms. Ann Prendergast is an Executive Vice President and Head of the Europe, Middle East and Africa (EMEA) region for State Street Investment Management.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

6. RELATED PARTIES (CONTINUED)

Directors (continued)

Ms. Marie-Anne Heeren is Executive Vice President, Head of Europe Client Coverage Group, State Street Investment Management, and Branch Manager of State Street Global Advisors Europe Limited's Belgian Branch.

Mr. Scott Sanderson is also a Managing Director and the Chief Financial Officer (CFO) for State Street Investment Management in EMEA.

The Company has appointed State Street Global Advisors Europe Limited (the "Management Company") to be responsible for the day-to-day management of its affairs subject to the overall supervision of the Board. The Management Company is responsible for the investment management of the assets of the Company. State Street Global Advisors Limited, State Street Global Advisors Trust Company and State Street Global Advisors Singapore Limited are Sub-Investment Managers for the Company.

The Management Company is also responsible for the administration of the Company and the implementation of the Company's and Funds' distribution and marketing policy.

State Street Bank and Trust Company has appointed as the Securities Lending Agent of the Funds. Please refer to Note 13 for further details on securities lending.

Related Parties Transactions

At 31 March 2026 the below Funds held shares in State Street Corporation which is the ultimate parent company of the Management Company:

Fund	Shares	Fair Value
State Street Blackstone Euro AAA CLO UCITS ETF*	283,925	EUR 283,925
State Street SPDR MSCI USA Value UCITS ETF	5,636	USD 713,292
State Street SPDR MSCI World Financials UCITS ETF	6,699	USD 847,825
State Street SPDR MSCI World Value UCITS ETF	2,494	USD 315,641
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	24,757	USD 3,133,246
comdirect S&P All World State Street UCITS ETF**	103	USD 13,036

* The Fund launched on 23 September 2025, therefore there are no comparatives.

** The Fund launched on 20 January 2026, therefore there are no comparatives.

At 31 March 2025 the below Funds held shares in State Street Corporation.

Fund	Shares	Fair Value
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	9	USD 806
State Street SPDR MSCI USA Value UCITS ETF	5,552	USD 497,071
State Street SPDR MSCI World Financials UCITS ETF	8,299	USD 743,009
State Street SPDR MSCI World Value UCITS ETF	1,239	USD 110,928
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	33,787	USD 3,024,950

Purchases and sales of State Street Corporation shares together with realised gains/(losses) during the financial year ended 31 March 2026 are set out in the table below:

Fund	Purchases	Sales	Realised gains
State Street Blackstone Euro AAA CLO UCITS ETF*	EUR 15,652,603	EUR 15,372,802	EUR 4,125
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF**	-	USD 1,071	USD 308
State Street SPDR MSCI USA Value UCITS ETF	USD 124,130	USD 107,297	USD 24,134
State Street SPDR MSCI World Financials UCITS ETF	USD 89,966	USD 254,621	USD 45,857
State Street SPDR MSCI World Value UCITS ETF	USD 326,520	USD 217,024	USD 42,239
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	USD 862,681	USD 1,963,700	USD 432,554
comdirect S&P All World State Street UCITS ETF***	USD 13,078	-	-

* The Fund launched on 23 September 2025, therefore there are no comparatives.

** The Fund terminated on 2 December 2025.

*** The Fund launched on 20 January 2026, therefore there are no comparatives.

Purchases and sales of State Street Corporation shares together with realised gains/(losses) during the financial year ended 31 March 2025 are set out in the table below:

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

6. RELATED PARTIES (CONTINUED)

Related Parties Transactions (continued)

Fund	Purchases	Sales	Realised gains/ (losses)
State Street SPDR MSCI USA Value UCITS ETF	USD 141,133	USD 177,248	USD 29,440
State Street SPDR MSCI World Financials UCITS ETF	USD 408,380	USD 480,617	USD (2,479)
State Street SPDR MSCI World Value UCITS ETF	USD 131,341	USD 32,232	USD 4,571
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	USD 1,869,187	USD 460,447	USD 30,985

7. DISTRIBUTIONS

The distribution tables are presented in the base currency of the Fund or the stated share class.

The following Funds distribute semi-annually in or around April and October and made distributions, as detailed below, during the financial year ended 31 March 2026:

Fund	April 2025	October 2025	Total
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD 19,774,502	USD 24,583,997	USD 44,358,499

The following Funds distribute semi-annually in or around July and January and made distributions, as detailed below, during the financial year ended 31 March 2026:

Fund	July 2025	January 2026	Total
State Street SPDR FTSE Global Convertible Bond UCITS ETF - USD Unhedged	USD 2,640,859	USD 2,995,607	USD 5,636,466
State Street SPDR FTSE Global Convertible Bond UCITS ETF - USD Hedged	USD 68,984	USD 102,305	USD 171,289

State Street SPDR FTSE Global Convertible Bond UCITS ETF - GBP Hedged	GBP 82,854	GBP 66,231	GBP 149,085

The following Funds distribute semi-annually in or around August and February and made distributions, as detailed below, during the financial year ended 31 March 2026:

Fund	August 2025	February 2026	Total
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP 4,589,385	GBP 3,725,285	GBP 8,314,670

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD 1,074,568	USD 678,346	USD 1,752,914

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR 475,453	EUR 308,589	EUR 784,042

The following Funds distribute quarterly in or around June, August, November and March and made distributions, as detailed below, during the financial year ended 31 March 2026:

Fund	June 2025	August 2025
State Street SPDR MSCI World Small Cap UCITS ETF	USD 97,649	USD 75,501

Fund	November 2025	March 2026	Total
State Street SPDR MSCI World Small Cap UCITS ETF	USD 93,985	USD 67,018	USD 334,153

The Company's total distribution for the financial year ended 31 March 2026 amounted to USD 64,515,093 (31 March 2025: USD 60,355,051).

The remaining Funds of the Company did not distribute during the financial year ended 31 March 2026.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

7. DISTRIBUTIONS (CONTINUED)

The following Funds distribute semi-annually in or around April and October and made distributions, as detailed below, during the financial year ended 31 March 2025:

Fund	April 2024	October 2024	Total
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD 15,743,704	USD 20,060,424	USD 35,804,128

The following Funds distribute semi-annually in or around July and January and made distributions, as detailed below, during the financial year ended 31 March 2025:

Fund	July 2024	January 2025	Total
State Street SPDR FTSE Global Convertible Bond UCITS ETF - GBP Hedged	GBP 74,691	GBP 87,835	GBP 162,526
State Street SPDR FTSE Global Convertible Bond UCITS ETF - USD Hedged	USD 27,882	USD 48,535	USD 76,417
State Street SPDR FTSE Global Convertible Bond UCITS ETF - USD Unhedged	USD 2,168,004	USD 3,040,504	USD 5,208,508

The following Fund distributes semi-annually in or around August and February and made distributions, as detailed below, during the financial year ended 31 March 2025:

Fund	August 2024	February 2025	Total
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP 6,331,887	GBP 5,914,606	GBP 12,246,493
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR 328,221	EUR 445,091	EUR 773,312
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD 1,788,529	USD 805,537	USD 2,594,066

The remaining Funds of the Company did not distribute during the financial year ended 31 March 2025.

8. SOFT COMMISSION ARRANGEMENTS AND DIRECTED BROKERAGE

Neither the Company nor the Investment Manager or Sub-Investment Manager have entered into any soft commission arrangements or directed brokerage services with respect to the Company for the financial year end 31 March 2026 (31 March 2025: Nil).

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS

Financial year ended 31 March 2026 and 31 March 2025

Net gain/(loss) on investment activities

State Street Blackstone Euro AAA CLO UCITS ETF	31 March 2026*
	EUR
Net realised gain/(loss) on:	
Investments	201,514
Net movement in unrealised gain/(loss):	
Investments	(466,204)
Foreign currency exchange	(1,711)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(266,401)

* The Fund launched on 23 September 2025, therefore there are no comparatives.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	31 March 2026	31 March 2025
	GBP	GBP
Net realised gain/(loss) on:		
Investments	2,094,815	275,879
Foreign currency exchange	1,544	22
Net movement in unrealised gain/(loss):		
Investments	(1,340,249)	437,623
Foreign currency exchange	604	(504)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	756,714	713,020

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	31 March 2026	31 March 2025
	EUR	EUR
Net realised gain/(loss) on:		
Investments	271,568	57,397
Net movement in unrealised gain/(loss):		
Investments	(608,708)	206,490
Foreign currency exchange	(9)	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(337,149)	263,887

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	2,293,094	449,665
Futures contracts	(34,321)	5,360
Foreign currency exchange	9,684,185	(4,051,406)

Net movement in unrealised gain/(loss):		
Investments	(693,911)	1,760,045
Futures contracts	5,603	(12,372)
Foreign currency exchange	(3,722,287)	3,142,978

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	7,532,363	1,294,270

State Street SPDR EURO STOXX Low Volatility UCITS ETF	31 March 2026	31 March 2025
	EUR	EUR
Net realised gain/(loss) on:		
Investments	2,388,624	1,231,965
Futures contracts	35,961	9,685
Foreign currency exchange	(81)	616

Net movement in unrealised gain/(loss):		
Investments	14,112	185,738
Futures contracts	(12,210)	(1,490)
Foreign currency exchange	(135)	(345)

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	2,426,271	1,426,169

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	19,701,092	2,251,799
Futures contracts	696,261	(18,356)
Foreign currency exchange	662,165	(343,637)

Net movement in unrealised gain/(loss):		
Investments	125,566,104	45,276,782
Futures contracts	(20,394)	(82,132)
Foreign currency exchange	(119,751)	97,855

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	146,485,477	47,182,311

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	1,915,319	18,515
Foreign currency exchange	378	(192)
Net movement in unrealised gain/(loss):		
Investments	(882,635)	211,944
Foreign currency exchange	(83)	69
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	1,032,979	230,336

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Europe UCITS ETF	31 March 2026	31 March 2025
	EUR	EUR
Net realised gain/(loss) on:		
Investments	1,742,004	8,726,682
Futures contracts	211,955	(10,943)
Foreign currency exchange	(31,147)	(4,329)
Net movement in unrealised gain/(loss):		
Investments	27,142,696	1,212,460
Futures contracts	5,210	(62,151)
Foreign currency exchange	(9,426)	17,790
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	29,061,292	9,879,509

SPDR MSCI Europe Climate Paris Aligned UCITS ETF*	31 March 2026	31 March 2025
	EUR	EUR
Net realised gain/(loss) on:		
Investments	745,777	15,306
Foreign currency exchange	(1,437)	76
Net movement in unrealised gain/(loss):		
Investments	(136,915)	(42,182)
Foreign currency exchange	(9)	24
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	607,416	(26,776)

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	31 March 2026	31 March 2025
	EUR	EUR
Net realised gain/(loss) on:		
Investments	(3,412,311)	4,487,487
Futures contracts	(16,651)	(26,383)
Foreign currency exchange	(3,050)	(2,090)

Net movement in unrealised gain/(loss):		
Investments	(6,101,366)	(21,941,182)
Futures contracts	(30,747)	(8,587)
Foreign currency exchange	(251)	1,300

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(9,564,376)	(17,489,455)

State Street SPDR MSCI Europe Consumer Staples UCITS ETF	31 March 2026	31 March 2025
	EUR	EUR
Net realised gain/(loss) on:		
Investments	(2,096,884)	(7,050,665)
Futures contracts	32,337	(8,318)
Foreign currency exchange	(34,947)	(62)

Net movement in unrealised gain/(loss):		
Investments	(5,595,148)	5,580,864
Futures contracts	(18,757)	(15,212)
Foreign currency exchange	602	(650)

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(7,712,797)	(1,494,043)

State Street SPDR MSCI Europe Energy UCITS ETF	31 March 2026	31 March 2025
	EUR	EUR
Net realised gain/(loss) on:		
Investments	6,768,523	23,893,329
Futures contracts	512,764	(121,930)
Foreign currency exchange	(86,285)	279,682

Net movement in unrealised gain/(loss):		
Investments	243,885,963	(70,993,069)
Futures contracts	865,824	(202,673)
Foreign currency exchange	(22,774)	(9,555)

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	251,924,015	(47,154,216)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

State Street SPDR MSCI Europe Financials UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	32,045,254	11,702,723
Futures contracts	409,263	252,730
Foreign currency exchange	(78,482)	42,074
Net movement in unrealised gain/(loss):		
Investments	21,026,356	88,174,126
Futures contracts	(4,972)	(141,419)
Foreign currency exchange	(20,830)	(1,401)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	53,376,589	100,028,833
State Street SPDR MSCI Europe Health Care UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	14,389,332	31,721,543
Futures contracts	(576,270)	(14,368)
Foreign currency exchange	(45,640)	(3,435)
Net movement in unrealised gain/(loss):		
Investments	12,211,754	(69,549,353)
Futures contracts	182,050	(234,103)
Foreign currency exchange	4,578	(1,183)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	26,165,804	(38,080,899)
State Street SPDR MSCI Europe Industrials UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	49,511,316	31,488,272
Futures contracts	449,883	35,372
Foreign currency exchange	(43,521)	9,598
Net movement in unrealised gain/(loss):		
Investments	21,046,486	(5,912,399)
Futures contracts	(65,866)	(11,455)
Foreign currency exchange	(1,536)	(602)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	70,896,762	25,608,786

State Street SPDR MSCI Europe Materials UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	2,586,606	4,228,564
Futures contracts	(81,178)	131,953
Foreign currency exchange	(29,547)	21,341

Net movement in unrealised gain/(loss):		
Investments	15,808,302	(36,905,445)
Futures contracts	108,071	(178,601)
Foreign currency exchange	1,966	(3,084)

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	18,394,220	(32,705,272)

State Street SPDR MSCI Europe Small Cap UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	13,462,734	7,718,882
Futures contracts	175,421	4,780
Foreign currency exchange	(38,317)	55,826

Net movement in unrealised gain/(loss):		
Investments	4,168,743	(6,214,109)
Futures contracts	11,868	(30,314)
Foreign currency exchange	(5,475)	(588)

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	17,774,974	1,534,477

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	22,978,907	6,778,119
Futures contracts	224,934	156,748
Foreign currency exchange	(24,295)	28,520

Net movement in unrealised gain/(loss):		
Investments	(7,044,598)	2,285,246
Futures contracts	23,366	(59,447)
Foreign currency exchange	(12,969)	854

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	16,145,345	9,190,040

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

State Street SPDR MSCI Europe Technology UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	16,979,006	12,074,834
Futures contracts	(980)	-
Foreign currency exchange	(3,944)	(304)
Net movement in unrealised gain/(loss):		
Investments	4,679,838	(18,984,648)
Futures contracts	(6,090)	38
Foreign currency exchange	79	(41)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	21,647,909	(6,910,121)
State Street SPDR MSCI Europe Communication Services UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	(13,124,806)	9,848,744
Futures contracts	(70,795)	25,863
Foreign currency exchange	(25,822)	4,651
Net movement in unrealised gain/(loss):		
Investments	(7,338,092)	3,714,002
Futures contracts	(7,473)	1,263
Foreign currency exchange	(876)	1,595
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(20,567,864)	13,596,118
State Street SPDR MSCI Europe Utilities UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	10,164,700	1,980,448
Futures contracts	237,882	41,681
Foreign currency exchange	3,355	15,744
Net movement in unrealised gain/(loss):		
Investments	107,655,345	13,588,479
Futures contracts	(4,925)	3,069
Foreign currency exchange	(803)	71
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	118,055,554	15,629,492

State Street SPDR MSCI Europe Value UCITS ETF	31 March 2026	31 March 2025
EUR	EUR	
Net realised gain/(loss) on:		
Investments	2,764,873	915,293
Futures contracts	16,411	8,697
Foreign currency exchange	(4,994)	1,380

Net movement in unrealised gain/(loss):		
Investments	3,471,778	1,446,915
Futures contracts	(2,608)	(10,522)
Foreign currency exchange	(746)	(176)

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	6,244,714	2,361,587

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF*	31 March 2026	31 March 2025
USD	USD	

Net realised gain/(loss) on:		
Investments	1,763,244	(66,617)
Foreign currency exchange	(851)	(2,503)

Net movement in unrealised gain/(loss):		
Investments	(634,469)	337,227
Futures contracts	-	21
Foreign currency exchange	26	182

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	1,127,950	268,310

* The Fund terminated on 2 December 2025.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF*	31 March 2026	31 March 2025
JPY	JPY	

Net realised gain/(loss) on:		
Investments	124,511,808	12,655,670
Futures contracts	973,646	(12,837)
Foreign currency exchange	1,192	-

Net movement in unrealised gain/(loss):		
Investments	(29,897,867)	(80,041,295)
Futures contracts	98,910	(98,610)
Foreign currency exchange	(283)	(26)

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	95,687,406	(67,497,098)

* The Fund terminated on 2 December 2025.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

State Street SPDR MSCI Resilient Future UCITS ETF	31 March 2026*	
	USD	
Net realised gain/(loss) on:		
Investments	6,162	
Foreign currency exchange	(115)	
Net movement in unrealised gain/(loss):		
Investments	168,791	
Foreign currency exchange	44	
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	174,882	

* The Fund launched on 29 September 2025, therefore there are no comparatives.

SPDR MSCI USA Climate Paris Aligned UCITS ETF*	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	553,541	6,746
Net movement in unrealised gain/(loss):		
Investments	(269,521)	52,951
Foreign currency exchange	1	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	284,021	59,697

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	66,313,206	44,033,688
Futures contracts	174,534	14,008
Net movement in unrealised gain/(loss):		
Investments	92,566,842	(67,213,443)
Futures contracts	5,788	(11,131)
Foreign currency exchange	305	100
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	159,060,675	(23,176,778)

State Street SPDR MSCI USA Value UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	8,888,918	5,476,717
Net movement in unrealised gain/(loss):		
Investments	28,529,204	(11,930,827)
Foreign currency exchange	85	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	37,418,207	(6,454,110)

SPDR MSCI World Climate Paris Aligned UCITS ETF*	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	2,860,654	33,178
Futures contracts	-	(1)
Foreign currency exchange	718	(310)
Net movement in unrealised gain/(loss):		
Investments	(809,522)	(35,953)
Futures contracts	-	62
Foreign currency exchange	(6)	76
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	2,051,844	(2,948)

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	6,914,813	1,594,399
Foreign currency exchange	763	(1,128)
Net movement in unrealised gain/(loss):		
Investments	(3,006,876)	(1,540,941)
Foreign currency exchange	35	500
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	3,908,735	52,830

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

State Street SPDR MSCI World Consumer Staples UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	2,004,703	1,290,115
Futures contracts	30,608	5,414
Foreign currency exchange	2,382	(1,277)
Net movement in unrealised gain/(loss):		
Investments	1,572,128	4,307,086
Futures contracts	(16,107)	(3,111)
Foreign currency exchange	(1,493)	914
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	3,592,221	5,599,141
State Street SPDR MSCI World Energy UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	13,368,336	26,669,591
Futures contracts	395,602	(212,021)
Foreign currency exchange	20,818	6,258
Net movement in unrealised gain/(loss):		
Investments	127,997,700	(31,367,433)
Futures contracts	223,553	(30,711)
Foreign currency exchange	(1,114)	(3,159)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	142,004,895	(4,937,475)
State Street SPDR MSCI World Financials UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	23,633,394	26,039,026
Futures contracts	195,436	115,200
Foreign currency exchange	56,281	(34,654)
Net movement in unrealised gain/(loss):		
Investments	7,788,216	16,988,991
Futures contracts	(29,278)	(19,496)
Foreign currency exchange	2,627	1,950
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	31,646,676	43,091,017

State Street SPDR MSCI World Health Care UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	7,163,467	12,069,707
Futures contracts	(29,656)	(57,267)
Foreign currency exchange	43,231	(10,593)

Net movement in unrealised gain/(loss):		
Investments	1,670,557	(28,460,636)
Futures contracts	(21,936)	(28,818)
Foreign currency exchange	8,908	4,534

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	8,834,571	(16,483,073)

State Street SPDR MSCI World Industrials UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	6,186,735	9,592,748
Futures contracts	61,579	(3,030)
Foreign currency exchange	8,783	105,881

Net movement in unrealised gain/(loss):		
Investments	10,913,726	(6,966,127)
Futures contracts	(24,442)	(4,194)
Foreign currency exchange	1,836	1,061

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	17,148,217	2,726,339

State Street SPDR MSCI World Materials UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	2,308,241	889,438
Futures contracts	72,078	(8,634)
Foreign currency exchange	11,548	(13,074)

Net movement in unrealised gain/(loss):		
Investments	17,727,429	(7,875,403)
Futures contracts	(23,673)	(26,267)
Foreign currency exchange	319	3,196

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	20,095,942	(7,030,744)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

State Street SPDR MSCI World Small Cap UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	97,709,639	8,402,941
Futures contracts	1,012,221	86,034
Foreign currency exchange	7,690	(163,664)
Net movement in unrealised gain/(loss):		
Investments	211,575,489	(36,141,859)
Futures contracts	98,585	(92,364)
Foreign currency exchange	(20,136)	22,496
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	310,383,488	(27,886,416)
State Street SPDR MSCI World Technology UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	152,979,126	58,685,407
Futures contracts	117,618	42,457
Foreign currency exchange	14,479	(17,674)
Net movement in unrealised gain/(loss):		
Investments	88,330,678	(43,410,268)
Futures contracts	19,752	(47,477)
Foreign currency exchange	(1,096)	6,151
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	241,460,557	15,258,596
State Street SPDR MSCI World Communication Services UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	19,095,684	6,103,640
Futures contracts	(393)	-
Foreign currency exchange	3,814	(7,229)
Net movement in unrealised gain/(loss):		
Investments	3,182,720	758,971
Futures contracts	(2,410)	60
Foreign currency exchange	(1,278)	1,203
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	22,278,137	6,856,645

State Street SPDR MSCI World Utilities UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	2,838,048	538,414
Futures contracts	39,446	12,664
Foreign currency exchange	3,132	(1,740)

Net movement in unrealised gain/(loss):		
Investments	8,567,306	2,980,911
Futures contracts	(8,755)	1,053
Foreign currency exchange	504	241

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	11,439,681	3,531,543

State Street SPDR MSCI World Value UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	17,769,032	2,221,603
Futures contracts	95,615	4,686
Foreign currency exchange	7,450	(15,544)

Net movement in unrealised gain/(loss):		
Investments	12,946,068	(2,087,902)
Futures contracts	(3,715)	(8,471)
Foreign currency exchange	709	4,190

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	30,815,159	118,562

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	124,889,114	84,463,354
Futures contracts	1,134,956	(860,358)

Net movement in unrealised gain/(loss):		
Investments	680,773,773	(538,777,831)
Futures contracts	3,226	(72,888)
Foreign currency exchange	547	(10)

Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	806,801,616	(455,247,733)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

State Street SPDR STOXX Europe 600 SRI UCITS ETF	31 March 2026	31 March 2025
	EUR	EUR
Net realised gain/(loss) on:		
Investments	15,308,499	16,714,424
Futures contracts	2,765	(79,243)
Foreign currency exchange	(26,213)	(4,594)
Net movement in unrealised gain/(loss):		
Investments	3,831,394	(11,227,403)
Futures contracts	(98,958)	(44,073)
Foreign currency exchange	(4,753)	(2,127)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	19,012,734	5,356,984
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	72,075,722	26,254,787
Net movement in unrealised gain/(loss):		
Investments	1,041,393	(2,382,645)
Foreign currency exchange	22	6
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	73,117,137	23,872,148
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	14,375,343	17,555,018
Net movement in unrealised gain/(loss):		
Investments	(2,639,697)	(6,015,800)
Foreign currency exchange	97	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	11,735,743	11,539,218

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	15,686,502	7,404,790
Futures contracts	36,772	(25,084)
Net movement in unrealised gain/(loss):		
Investments	(4,707,195)	9,575,492
Futures contracts	(36,425)	18,954
Foreign currency exchange	688	5
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	10,980,342	16,974,157
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	17,570,720	45,674,165
Futures contracts	775,920	(534,927)
Net movement in unrealised gain/(loss):		
Investments	196,971,902	(55,692,286)
Futures contracts	10,758	(131,046)
Foreign currency exchange	495	(12)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	215,329,795	(10,684,106)
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on:		
Investments	59,077,641	19,029,300
Net movement in unrealised gain/(loss):		
Investments	(67,565,430)	57,378,755
Foreign currency exchange	615	(6)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(8,487,174)	76,408,049

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	16,759,308	10,868,137
Net movement in unrealised gain/(loss):		
Investments	(10,941,059)	(17,172,047)
Foreign currency exchange	134	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	5,818,383	(6,303,910)
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	23,213,750	21,097,610
Net movement in unrealised gain/(loss):		
Investments	57,742,338	(12,669,392)
Foreign currency exchange	199	2
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	80,956,287	8,428,220
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	2,034,570	1,769,410
Futures contracts	15,044	(11,189)
Net movement in unrealised gain/(loss):		
Investments	2,266,089	(4,897,316)
Futures contracts	1,183	110
Foreign currency exchange	309	17
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	4,317,195	(3,138,968)

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	87,710,610	223,244,018
Futures contracts	93,550	(106,790)
Net movement in unrealised gain/(loss):		
Investments	199,742,295	(239,084,518)
Futures contracts	5,312	(21,908)
Foreign currency exchange	39	(3)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	287,551,806	(15,969,201)

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	5,262,267	16,213,280
Net movement in unrealised gain/(loss):		
Investments	16,233,330	3,252,861
Foreign currency exchange	323	47
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	21,495,920	19,466,188

State Street SPDR FTSE Global Convertible Bond UCITS ETF	31 March 2026	31 March 2025
USD	USD	
Net realised gain/(loss) on:		
Investments	154,847,997	44,272,359
Foreign currency exchange	36,177,453	(11,254,624)
Net movement in unrealised gain/(loss):		
Investments	218,978,933	62,675,602
Foreign currency exchange	(19,829,507)	2,985,123
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	390,174,876	98,678,460

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

9. NET CHANGES IN FAIR VALUE OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS (CONTINUED)

Financial year ended 31 March 2026 and 31 March 2025
(continued)

Net gain/(loss) on investment activities (continued)

State Street SPDR S&P Europe Defense Vision UCITS ETF	31 March 2026*
	EUR
Net realised gain/(loss) on: Investments	91,284
Net movement in unrealised gain/ (loss): Investments	(194,151)
Foreign currency exchange	(144)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(103,011)

* The Fund launched on 3 June 2025, therefore there are no comparatives.

comdirect S&P All World State Street UCITS ETF	31 March 2026*
	USD
Net realised gain/(loss) on: Investments	(432,179)
Futures contracts	(6,959)
Foreign currency exchange	9,661
Net movement in unrealised gain/ (loss): Investments	(2,146,863)
Futures contracts	108
Foreign currency exchange	(723)
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss	(2,576,955)

* The Fund launched on 20 January 2026, therefore there are no comparatives.

Total	31 March 2026	31 March 2025
	USD	USD
Net realised gain/(loss) on: Investments	1,254,898,452	903,076,522
Futures contracts	6,699,474	(1,116,411)
Foreign currency exchange	46,164,800	(15,330,449)
Net movement in unrealised gain on: Investments	2,524,913,093	(1,042,511,529)
Futures contracts	1,284,121	(1,639,962)
Foreign currency exchange	(23,765,211)	6,271,079
Net gain/(loss) on investment activities	3,810,194,729	(151,250,750)

10. EFFICIENT PORTFOLIO MANAGEMENT

The Funds may, for the purpose of efficient portfolio management and in accordance with the conditions and limits imposed by the Central Bank, use financial derivative instruments ("FDIs") including warrants, futures and forward foreign currency exchange contracts including non-deliverable forwards ("NDFs"). Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk, the reduction of cost or the generation of additional capital or income for a Fund with an appropriate level of risk, taking into account the risk profile of the Fund. In particular, FDIs may be used for the purpose of minimising tracking error, i.e., the risk that the Fund return varies from the Index return.

To the extent that the Investment Manager, on behalf of a Fund, uses FDIs, there may be a risk that the volatility of the Fund may increase. It is expected that the volatility level of each Fund will be closely correlated with the volatility of the Index. Investors should note that there can be no assurance that the historical volatility levels of the Index will continue to be observed in the future or that the Fund will have a similar volatility level, and that therefore there is a risk that the Fund volatility may be relatively high when compared to other investments and may change significantly over time and an investment in the Fund may not be appropriate for all investors. That notwithstanding, each Fund is not expected to have an above average risk profile as a result of its use of or investment in FDIs. FDIs will be used within the limits stipulated by the Central Bank and positions taken for hedging purposes will not be allowed to exceed materially the value of the assets that they seek to offset. Accordingly, although FDIs will be inherently leveraged, the primary purpose of the use of FDIs is to reduce tracking error, and while the Fund will be leveraged as a result of its investments in FDIs, such leverage will not exceed 100% of the Fund's total NAV. The Fund's leverage is measured in accordance with the commitment approach.

The Fund, subject to the restrictions imposed on the use of FDIs described above and by the UCITS Regulations, may buy and sell futures contracts to either create exposure or reduce exposure to various securities included in the Index or to reduce certain aspects of risk inherent in specific trades. Futures contracts are agreements to buy or sell a fixed amount of an index, equity, bond or currency at a fixed date in the future. Futures contracts are exchange-traded instruments and their dealing is subject to the rules of the exchanges on which they are dealt. Forward foreign currency exchange contracts may be used for efficient portfolio management purposes. For example, forward foreign currency exchange contracts may be used to manage currency exposures represented in the Index. Non deliverable forward foreign currency exchange contracts may be used for the same reasons. They differ from standard forward foreign currency exchange contracts in that at least one of the currencies in the

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

10. EFFICIENT PORTFOLIO MANAGEMENT (CONTINUED)

transaction is not permitted to be delivered in settlement of any profit or loss resulting from the transaction. Typically, profit or loss in this case will be delivered in U.S. Dollars or Euros.

The Funds enter into futures contracts, forward foreign currency exchange contracts and securities lending for efficient portfolio management purposes. The gains/(losses) associated with each financial derivative instrument are included within net changes in fair value of financial assets and financial liabilities at fair value through profit and loss in the Statement of Comprehensive Income. The counterparties to the FDIs are identified on the relevant Schedule of Investments.

Please refer to Note 13 for further details on securities lending.

11. FINANCIAL RISKS

As an investment company, the management of financial instruments is fundamental to the management of the Company's business. The Investment Manager is responsible, subject to the overall supervision and control of the Board, for managing the assets and investments of the Funds of the Company in accordance with the investment objectives and guidelines approved by the Board and policies set forth in the Prospectus and Supplements.

The Company's risk management function is carried out by the Management Company, ultimately represented by the Board, and is supported by the Risk Management Team (the "RMT") who manage risk on a day to day basis under the leadership and supervision of the Designated Person of the Management Company, subject to on-going monitoring by the Designated Persons of the Management Company and members of the Management Committee. The Board reviews at least annually the risk management policy and procedures in place and the Designated Persons monitor on an ongoing basis the reports prepared by RMT. The Board and the Designated Persons may issue risk guidelines which will be binding on the Investment Managers. Currently the guidelines include monitoring and highlighting any deviation from the investment objective and policy of each Fund and ensuring that each Fund's global exposure from the use of FDIs, and the counterparty exposure to any counterparty, is maintained within the parameters set out by the Central Bank. RMT monitors these guidelines and the Investment Managers also perform such reviews through their oversight and portfolio management functions.

The Company's activities expose it to a variety of financial risks: market risk (including market price risk, foreign exchange risk and interest rate risk), liquidity risk and credit risk.

There have been no changes in the investment management process for the Funds since the prior financial year end.

More specifically, the ability of any Fund to achieve significant correlation between the performance of the Fund and the index it tracks may be affected by changes in securities markets, changes in the composition of the index, cash flows into and out of the Fund and fees and expenses of the Fund. Each Fund will seek to track index returns regardless of the current or projected performance of the index or of securities comprising the index. As a result, each Fund's performance may be less favourable than that of a portfolio managed using an active investment strategy. The structure and composition of the index will affect the performance, volatility and risk of the index (in absolute terms and by comparison with other indices), and consequently, the performance, volatility, and risk of the Fund. As the Funds seek to replicate index returns regardless of current or projected performance, financial risks are not actively managed.

The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus and supplements for a more detailed discussion of the risks inherent in investing in the Company.

Market risk

Market Price risk

The Funds are exposed to equity and fixed income securities price risk and derivative price risk. This arises from investments held by the Funds for which prices in the future are uncertain. The investments of a Fund are subject to general economic conditions, normal market fluctuations and the risks inherent in investment in international securities markets.

The Funds' exposure to market price risk is the total value of financial assets and financial liabilities at fair value through profit or loss as set out in each Statement of Financial Position.

The sensitivity of the Funds to fluctuations in market prices based on a 10% increase in market prices, is set out in the table below:

31 March 2026	Currency	Estimated NAV
		Increase
comdirect S&P All World State Street UCITS ETF****	USD	5,733,561
State Street Blackstone Euro AAA CLO UCITS ETF**	EUR	20,316,715
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP	14,397,299
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR	2,811,625
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD	6,025,763
State Street SPDR EURO STOXX Low Volatility UCITS ETF	EUR	3,580,485

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Market Price risk (continued)

31 March 2026	Currency	Estimated NAV Increase
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD	149,931,308
State Street SPDR MSCI Europe UCITS ETF	EUR	41,504,078
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	EUR	5,011,709
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	EUR	15,049,787
State Street SPDR MSCI Europe Energy UCITS ETF	EUR	102,498,940
State Street SPDR MSCI Europe Financials UCITS ETF	EUR	79,157,861
State Street SPDR MSCI Europe Health Care UCITS ETF	EUR	56,150,609
State Street SPDR MSCI Europe Industrials UCITS ETF	EUR	111,022,943
State Street SPDR MSCI Europe Materials UCITS ETF	EUR	8,698,959
State Street SPDR MSCI Europe Small Cap UCITS ETF	EUR	28,616,178
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	EUR	63,362,091
State Street SPDR MSCI Europe Technology UCITS ETF	EUR	16,746,647
State Street SPDR MSCI Europe Communication Services UCITS ETF	EUR	6,202,651
State Street SPDR MSCI Europe Utilities UCITS ETF	EUR	90,144,414
State Street SPDR MSCI Europe Value UCITS ETF	EUR	6,608,865
State Street SPDR MSCI Resilient Future UCITS ETF***	USD	454,788
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	USD	89,868,441
State Street SPDR MSCI USA Value UCITS ETF	USD	19,208,170
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	USD	6,945,184
State Street SPDR MSCI World Consumer Staples UCITS ETF	USD	16,948,056
State Street SPDR MSCI World Energy UCITS ETF	USD	71,569,288

31 March 2026	Currency	Estimated NAV Increase
State Street SPDR MSCI World Financials UCITS ETF	USD	32,536,267
State Street SPDR MSCI World Health Care UCITS ETF	USD	62,935,347
State Street SPDR MSCI World Industrials UCITS ETF	USD	19,375,782
State Street SPDR MSCI World Materials UCITS ETF	USD	16,819,685
State Street SPDR MSCI World Small Cap UCITS ETF	USD	179,636,009
State Street SPDR MSCI World Technology UCITS ETF	USD	96,296,324
State Street SPDR MSCI World Communication Services UCITS ETF	USD	9,922,209
State Street SPDR MSCI World Utilities UCITS ETF	USD	8,394,617
State Street SPDR MSCI World Value UCITS ETF	USD	14,600,536
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	USD	518,058,803
State Street SPDR STOXX Europe 600 SRI UCITS ETF	EUR	49,723,392
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	USD	28,846,117
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	USD	12,628,879
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	USD	27,654,130
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	USD	116,147,176
State Street SPDR S&P Europe Defense Vision UCITS ETF*	EUR	2,812,705
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	USD	65,580,050
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	USD	56,888,706
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	USD	66,977,884
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	USD	5,620,479
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	USD	123,528,205

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Market Price risk (continued)

31 March 2026	Currency	Estimated NAV Increase
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	USD	23,191,109
State Street SPDR FTSE Global Convertible Bond UCITS ETF	USD	261,541,893

* The Fund launched on 3 June 2025.

** The Fund launched on 23 September 2025.

*** The Fund launched on 29 September 2025.

**** The Fund launched on 20 January 2026.

A 10% decrease in market prices would have had a similar negative effect. The estimated sensitivities above are for illustrative purposes only and are not intended to be predictive. Actual fluctuations in response to market price changes may differ substantially from the above.

31 March 2025	Currency	Estimated NAV Increase
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP	24,769,113
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR	3,727,208
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD	15,757,761
State Street SPDR EURO STOXX Low Volatility UCITS ETF	EUR	1,847,488
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD	136,836,273
State Street SPDR MSCI Europe UCITS ETF	EUR	33,714,949
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	EUR	7,023,261
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	EUR	17,551,022
State Street SPDR MSCI Europe Energy UCITS ETF	EUR	76,422,396
State Street SPDR MSCI Europe Financials UCITS ETF	EUR	66,632,790
State Street SPDR MSCI Europe Health Care UCITS ETF	EUR	67,128,461
State Street SPDR MSCI Europe Industrials UCITS ETF	EUR	80,273,143

31 March 2025	Currency	Estimated NAV Increase
State Street SPDR MSCI Europe Materials UCITS ETF	EUR	27,842,494
State Street SPDR MSCI Europe Small Cap UCITS ETF	EUR	19,663,267
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	EUR	23,627,332
State Street SPDR MSCI Europe Technology UCITS ETF	EUR	7,672,275
State Street SPDR MSCI Europe Communication Services UCITS ETF	EUR	5,679,440
State Street SPDR MSCI Europe Utilities UCITS ETF	EUR	17,764,455
State Street SPDR MSCI Europe Value UCITS ETF	EUR	2,649,970
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	USD	60,099,375
State Street SPDR MSCI USA Value UCITS ETF	USD	15,349,301
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	USD	5,681,011
State Street SPDR MSCI World Consumer Staples UCITS ETF	USD	10,222,962
State Street SPDR MSCI World Energy UCITS ETF	USD	50,010,400
State Street SPDR MSCI World Financials UCITS ETF	USD	34,443,291
State Street SPDR MSCI World Health Care UCITS ETF	USD	57,780,137
State Street SPDR MSCI World Industrials UCITS ETF	USD	8,494,073
State Street SPDR MSCI World Materials UCITS ETF	USD	8,358,339
State Street SPDR MSCI World Small Cap UCITS ETF	USD	119,375,947
State Street SPDR MSCI World Technology UCITS ETF	USD	78,548,839
State Street SPDR MSCI World Communication Services UCITS ETF	USD	8,556,984
State Street SPDR MSCI World Utilities UCITS ETF	USD	4,506,651

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Market Price risk (continued)

31 March 2025	Currency	Estimated NAV Increase
State Street SPDR MSCI World Value UCITS ETF	USD	6,926,374
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	USD	428,222,384
State Street SPDR STOXX Europe 600 SRI UCITS ETF	EUR	39,198,588
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	USD	28,023,502
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	USD	11,387,631
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	USD	23,911,347
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	USD	69,482,125
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	USD	84,191,746
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	USD	38,254,427
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	USD	37,929,573
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	USD	3,802,386
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	USD	107,330,192
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	USD	13,121,776
State Street SPDR FTSE Global Convertible Bond UCITS ETF	USD	148,681,092
SPDR MSCI World Climate Paris Aligned UCITS ETF	USD	770,823
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	EUR	262,092
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	JPY	54,941,021
SPDR MSCI USA Climate Paris Aligned UCITS ETF	USD	132,351
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	USD	508,280

31 March 2025	Currency	Estimated NAV Increase
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	USD	434,336

Foreign exchange risk

The Funds operate internationally and may hold both monetary and non-monetary assets denominated in currencies other than their respective functional currencies. Foreign currency risk arises as the value of future transactions, recognised monetary assets and monetary liabilities denominated in other currencies fluctuate due to changes in foreign exchange rates.

A Fund may, but will not necessarily, invest in currency exchange contracts to help reduce exposure to different currencies, however there is no guarantee that these contracts will successfully do so. Also, these contracts may reduce or eliminate some or all of the benefit that a Fund may experience from favourable currency fluctuations.

The information is a relative estimate of risk and is not intended to be a precise and accurate number because they cannot predict whether these balances will vary by more or less than 5%.

The Funds exposure to currencies other than their functional currency is set out in the tables below.

31 March 2026

State Street Blackstone Euro AAA CLO UCITS ETF*

	Monetary Assets/ (Liabilities) EUR	Non-Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	122,602	-	122,602
United States Dollar	127,687	-	127,687
	250,289	-	250,289

* The Fund launched on 23 September 2025, therefore there are no comparatives.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Monetary Assets/ (Liabilities) GBP	Non- Monetary Assets/ (Liabilities) GBP	Net Financial Assets/ (Liabilities) GBP
Foreign Currency Exposure			
Euro	14,254	-	14,254
United States Dollar	10,715	-	10,715
	24,969	-	24,969

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	158	-	158
United States Dollar	56	-	56
	214	-	214

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
British Pound	18	-	18
Euro	28,316,503	-	28,316,503
	28,316,521	-	28,316,521

State Street SPDR EURO STOXX Low Volatility UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	4,797	-	4,797
United States Dollar	9,796	-	9,796
	14,593	-	14,593

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	10,251,303	12,322,460	22,573,763
Brazilian Real	1,018,523	12,895,557	13,914,080
British Pound	36,218,335	24,402,165	60,620,500
Canadian Dollar	24,005,451	76,057,088	100,062,539
Chilean Peso	4,269	1,227,942	1,232,211
Chinese Yuan Renminbi	25,804	4,303,504	4,329,308
Colombian Peso	62,612	1,319,249	1,381,861
Czech Republic Koruna	-	1,509,694	1,509,694
Danish Krone	901,717	9,657,683	10,559,400
Euro	220,749,596	99,960,851	320,710,447
Hong Kong Dollar	1,397,550	20,426,560	21,824,110
Indian Rupee	26,568	15,656,536	15,683,104
Indonesian Rupiah	61,910	1,315,215	1,377,125
Israeli New Shekel	9,075	1,070,346	1,079,421
Japanese Yen	2,486,043	46,799,026	49,285,069
Kuwaiti Dinar	9,340	112,015	121,355
Malaysian Ringgit	860,046	6,694,983	7,555,029
Mexican Peso	347,173	6,698,746	7,045,919
New Taiwan Dollar	2,858	3,471,441	3,474,299
New Zealand Dollar	161,201	3,673,085	3,834,286
Norwegian Krone	4,290	1,860,937	1,865,227
Peruvian Sol	1,668	-	1,668
Philippine Peso	78,427	2,320,009	2,398,436
Polish Zloty	234,214	1,375,117	1,609,331
Qatari Riyal	377	1,181,788	1,182,165
Saudi Riyal	346,385	3,211,423	3,557,808
Singapore Dollar	207,397	607,105	814,502
South African Rand	7,512	446,029	453,541
South Korean Won	409,011	2,768,452	3,177,463
Swedish Krona	1,313	423,071	424,384
Swiss Franc	3,428,353	3,454,296	6,882,649
Thai Baht	41,356	2,351,148	2,392,504
Turkish Lira	4,043	764,413	768,456
United Arab Emirates Dirham	80,969	1,336,638	1,417,607
	303,444,689	371,674,572	675,119,261

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	117	172	289
Brazilian Real	130	-	130
British Pound	688	-	688
Canadian Dollar	154	-	154
Chinese Offshore Yuan	(56,933)	-	(56,933)
Chinese Yuan Renminbi	56,932	-	56,932
Euro	27	-	27
Hong Kong Dollar	999	-	999
Indian Rupee	72	-	72
Japanese Yen	141	-	141
South Korean Won	5	-	5
	2,332	172	2,504

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Europe UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	493,431	85,019,030	85,512,461
Danish Krone	308,658	9,205,244	9,513,902
Norwegian Krone	57,231	4,314,089	4,371,320
Swedish Krona	252,873	18,065,235	18,318,108
Swiss Franc	265,072	52,570,320	52,835,392
United States Dollar	379,076	4,536,051	4,915,127
	1,756,341	173,709,969	175,466,310

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

SPDR MSCI Europe Climate Paris Aligned UCITS ETF*			
	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	8,390	-	8,390
Norwegian Krone	5	-	5
Swedish Krona	2	-	2
United States Dollar	6	-	6
	8,403	-	8,403

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	17,445	5,167,874	5,185,319
Danish Krone	11,683	293,927	305,610
Norwegian Krone	2,624	-	2,624
Swedish Krona	5,563	915,714	921,277
Swiss Franc	3,832	5,558,781	5,562,613
United States Dollar	11,771	1,005,785	1,017,556
	52,918	12,942,081	12,994,999

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	472,382	54,376,716	54,849,098
Danish Krone	46,570	1,429,158	1,475,728
Norwegian Krone	7,737	2,868,916	2,876,653
Swedish Krona	73,063	1,912,768	1,985,831
Swiss Franc	5,884	35,649,153	35,655,037
United States Dollar	11,542	2,349,063	2,360,605
	617,178	98,585,774	99,202,952

State Street SPDR MSCI Europe Energy UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	25,661,860	480,840,872	506,502,732
Norwegian Krone	3,141,279	66,306,621	69,447,900
Swedish Krona	1,121	-	1,121
United States Dollar	23,185	-	23,185
	28,827,445	547,147,493	575,974,938

State Street SPDR MSCI Europe Financials UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	1,913,438	156,565,081	158,478,519
Danish Krone	620,378	8,777,214	9,397,592
Norwegian Krone	124,556	7,049,057	7,173,613
Swedish Krona	1,335,311	37,972,218	39,307,529
Swiss Franc	475,776	79,979,403	80,455,179
United States Dollar	2,130,909	-	2,130,909
	6,600,368	290,342,973	296,943,341

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI Europe Health Care UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	611,457	138,488,983	139,100,440
Danish Krone	2,010,845	42,060,739	44,071,584
Swedish Krona	1,302	2,401,550	2,402,852
Swiss Franc	203,448	220,607,893	220,811,341
United States Dollar	83,851	-	83,851
	2,910,903	403,559,165	406,470,068

State Street SPDR MSCI Europe Industrials UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	4,869,108	161,174,590	166,043,698
Danish Krone	1,539,428	40,619,311	42,158,739
Norwegian Krone	280,417	7,715,903	7,996,320
Swedish Krona	4,133,047	135,611,125	139,744,172
Swiss Franc	2,704,564	91,126,821	93,831,385
United States Dollar	317,586	9,561,086	9,878,672
	13,844,150	445,808,836	459,652,986

State Street SPDR MSCI Europe Materials UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	(877,006)	29,307,293	28,430,287
Danish Krone	(5,308)	2,306,374	2,301,066
Norwegian Krone	(66,498)	2,681,178	2,614,680
Swedish Krona	(50,518)	2,664,339	2,613,821
Swiss Franc	(191,593)	11,377,274	11,185,681
United States Dollar	370,331	-	370,331
	(820,592)	48,336,458	47,515,866

State Street SPDR MSCI Europe Small Cap UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	298,000	74,708,385	75,006,385
Canadian Dollar	38	-	38
Danish Krone	110,206	11,999,698	12,109,904
Norwegian Krone	145,039	15,071,260	15,216,299
Swedish Krona	67,223	29,120,071	29,187,294
Swiss Franc	114,692	27,834,411	27,949,103
United States Dollar	68,915	1,694,879	1,763,794
	804,113	160,428,704	161,232,817

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	2,989,093	164,108,720	167,097,813
Danish Krone	641,114	23,352,227	23,993,341
Norwegian Krone	904,283	31,734,889	32,639,172
Swedish Krona	886,977	47,323,986	48,210,963
Swiss Franc	771,540	43,601,440	44,372,980
United States Dollar	223,354	2,431,096	2,654,450
	6,416,361	312,552,358	318,968,719

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI Europe Technology UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	7,520	6,317,371	6,324,891
Danish Krone	1,054	-	1,054
Norwegian Krone	1,061	-	1,061
Swedish Krona	21,702	10,858,235	10,879,937
Swiss Franc	6,176	2,937,229	2,943,405
United States Dollar	14,141	4,731,158	4,745,299
	51,654	24,843,993	24,895,647

State Street SPDR MSCI Europe Communication Services UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	10,347	7,160,672	7,171,019
Norwegian Krone	5,037	1,155,037	1,160,074
Swedish Krona	15,468	2,481,760	2,497,228
Swiss Franc	63,682	2,306,781	2,370,463
United States Dollar	11,509	8,151,135	8,162,644
	106,043	21,255,385	21,361,428

State Street SPDR MSCI Europe Utilities UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	106,966	182,999,312	183,106,278
Danish Krone	65,472	14,483,880	14,549,352
Swiss Franc	28,846	4,650,317	4,679,163
United States Dollar	16,829	-	16,829
	218,113	202,133,509	202,351,622

State Street SPDR MSCI Europe Value UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	140,397	13,905,606	14,046,003
Danish Krone	76,491	1,945,939	2,022,430
Norwegian Krone	3,262	523,344	526,606
Swedish Krona	13,736	2,937,209	2,950,945
Swiss Franc	12,207	4,937,924	4,950,131
United States Dollar	91,537	818,889	910,426
	337,630	25,068,911	25,406,541

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF*

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Brazilian Real	2,324	-	2,324
Chinese Offshore Yuan	(421,526)	-	(421,526)
Chinese Yuan Renminbi	421,527	-	421,527
Czech Republic Koruna	199	-	199
Hong Kong Dollar	1,057	-	1,057
Malaysian Ringgit	23	-	23
South African Rand	(70)	-	(70)
South Korean Won	46	-	46
	3,580	-	3,580

* The Fund terminated on 2 December 2025.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF*

	Monetary Assets/ (Liabilities) JPY	Non- Monetary Assets/ (Liabilities) JPY	Net Financial Assets/ (Liabilities) JPY
Foreign Currency Exposure			
Euro	86	-	86
	86	-	86

* The Fund terminated on 2 December 2025.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI Resilient Future UCITS ETF*			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	37	18,469	18,506
Brazilian Real	133	3,010	3,143
British Pound	91	14,101	14,192
Canadian Dollar	147	12,868	13,015
Chilean Peso	-	18,176	18,176
Chinese Offshore Yuan	63,285	-	63,285
Chinese Yuan Renminbi	(63,195)	63,139	(56)
Danish Krone	250	56,142	56,392
Euro	380	697,013	697,393
Hong Kong Dollar	231	89,253	89,484
Indonesian Rupiah	-	4,827	4,827
Israeli New Shekel	203	17,891	18,094
Japanese Yen	1,702	166,763	168,465
Kuwaiti Dinar	-	88	88
Malaysian Ringgit	317	2,825	3,142
New Taiwan Dollar	-	3,510	3,510
New Zealand Dollar	106	15,728	15,834
Norwegian Krone	143	2,722	2,865
Philippine Peso	15	2,525	2,540
Saudi Riyal	441	844	1,285
South Korean Won	159	69,707	69,866
Swedish Krona	358	2,785	3,143
Swiss Franc	182	4,911	5,093
Thai Baht	896	35,198	36,094
Turkish Lira	14	4,997	5,011
United Arab Emirates Dirham	179	7,401	7,580
	6,074	1,314,893	1,320,967

* The Fund launched on 29 September 2025, therefore there are no comparatives.

SPDR MSCI USA Climate Paris Aligned UCITS ETF*

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	14	-	14
	14	-	14

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	6,677	-	6,677
	6,677	-	6,677

State Street SPDR MSCI USA Value UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	1,349	-	1,349
	1,349	-	1,349

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

SPDR MSCI World Climate Paris Aligned UCITS ETF*			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	1	123	124
British Pound	1,622	-	1,622
Canadian Dollar	426	-	426
Euro	688	-	688
Japanese Yen	394	-	394
	3,131	123	3,254

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	11,029	735,691	746,720
British Pound	12,568	870,955	883,523
Canadian Dollar	3,284	803,452	806,736
Danish Krone	2,192	52,888	55,080
Euro	25,763	5,671,127	5,696,890
Hong Kong Dollar	1,312	129,829	131,141
Japanese Yen	62,184	6,448,632	6,510,816
New Zealand Dollar	273	-	273
Norwegian Krone	125	-	125
Singapore Dollar	461	-	461
Swedish Krona	829	154,303	155,132
Swiss Franc	5,136	954,309	959,445
	125,156	15,821,186	15,946,342

State Street SPDR MSCI World Consumer Staples UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	30,162	1,801,025	1,831,187
British Pound	113,772	15,660,279	15,774,051
Canadian Dollar	12,463	3,799,331	3,811,794
Danish Krone	10,271	418,976	429,247
Euro	245,169	13,690,453	13,935,622
Hong Kong Dollar	4,846	400,142	404,988
Japanese Yen	71,671	7,252,866	7,324,537
New Zealand Dollar	661	-	661
Norwegian Krone	6,921	837,731	844,652
Singapore Dollar	3,108	207,398	210,506
Swedish Krona	24,392	555,295	579,687
Swiss Franc	9,691	10,195,941	10,205,632
	533,127	54,819,437	55,352,564

State Street SPDR MSCI World Energy UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	(23,968)	11,191,963	11,167,995
British Pound	(534,230)	69,765,440	69,231,210
Canadian Dollar	(825,693)	96,660,638	95,834,945
Danish Krone	169	-	169
Euro	(180,512)	57,413,761	57,233,249
Israeli New Shekel	3	-	3
Japanese Yen	(15,909)	10,115,136	10,099,227
New Zealand Dollar	4	-	4
Norwegian Krone	(49,503)	7,910,166	7,860,663
Singapore Dollar	204	-	204
Swedish Krona	12,882	-	12,882
	(1,616,553)	253,057,104	251,440,551

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI World Financials UCITS ETF			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	113,087	13,081,820	13,194,907
British Pound	126,634	16,634,063	16,760,697
Canadian Dollar	73,836	23,716,221	23,790,057
Danish Krone	79,420	927,450	1,006,870
Euro	251,677	39,567,631	39,819,308
Hong Kong Dollar	27,675	4,440,644	4,468,319
Israeli New Shekel	24,427	2,243,508	2,267,935
Japanese Yen	236,700	18,675,552	18,912,252
New Zealand Dollar	15,583	98,437	114,020
Norwegian Krone	9,932	742,628	752,560
Singapore Dollar	20,018	4,566,804	4,586,822
Swedish Krona	161,376	4,072,248	4,233,624
Swiss Franc	11,839	8,608,375	8,620,214
	1,152,204	137,375,381	138,527,585

State Street SPDR MSCI World Health Care UCITS ETF			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	17,626	5,911,464	5,929,090
British Pound	105,754	36,968,873	37,074,627
Canadian Dollar	1,374	-	1,374
Danish Krone	441,642	11,248,758	11,690,400
Euro	60,043	35,242,586	35,302,629
Hong Kong Dollar	970	-	970
Israeli New Shekel	6,932	-	6,932
Japanese Yen	234,980	24,113,747	24,348,727
New Zealand Dollar	18,429	990,525	1,008,954
Singapore Dollar	1,040	-	1,040
Swedish Krona	13,304	663,256	676,560
Swiss Franc	53,996	58,911,285	58,965,281
	956,090	174,050,494	175,006,584

State Street SPDR MSCI World Industrials UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	16,238	1,432,622	1,448,860
British Pound	13,637	7,793,189	7,806,826
Canadian Dollar	18,524	5,224,051	5,242,575
Danish Krone	21,437	1,974,798	1,996,235
Euro	79,596	28,085,733	28,165,329
Hong Kong Dollar	3,052	1,100,913	1,103,965
Israeli New Shekel	1,207	475,203	476,410
Japanese Yen	629,044	23,940,791	24,569,835
New Zealand Dollar	6,666	158,568	165,234
Norwegian Krone	1,820	371,778	373,598
Singapore Dollar	2,469	838,459	840,928
Swedish Krona	10,009	6,535,748	6,545,757
Swiss Franc	15,374	4,375,040	4,390,414
	819,073	82,306,893	83,125,966

State Street SPDR MSCI World Materials UCITS ETF			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	(69,237)	17,070,789	17,001,552
British Pound	(213,859)	15,311,812	15,097,953
Canadian Dollar	(316,427)	26,806,658	26,490,231
Danish Krone	8,987	1,175,799	1,184,786
Euro	(182,713)	16,405,753	16,223,040
Hong Kong Dollar	115	-	115
Israeli New Shekel	14,057	231,173	245,230
Japanese Yen	24,694	9,593,460	9,618,154
New Zealand Dollar	758	-	758
Norwegian Krone	(16,122)	1,370,756	1,354,634
Swedish Krona	(4,338)	1,367,655	1,363,317
Swiss Franc	(29,966)	5,801,238	5,771,272
	(784,051)	95,135,093	94,351,042

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI World Small Cap UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	525,149	62,193,416	62,718,565
British Pound	277,748	71,482,555	71,760,303
Canadian Dollar	119,835	76,470,506	76,590,341
Danish Krone	121,716	11,401,295	11,523,011
Euro	441,431	102,723,564	103,164,995
Hong Kong Dollar	51,642	10,267,881	10,319,523
Israeli New Shekel	84,445	25,750,369	25,834,814
Japanese Yen	2,500,110	214,844,790	217,344,900
New Zealand Dollar	36,181	2,320,041	2,356,222
Norwegian Krone	117,897	14,404,493	14,522,390
Singapore Dollar	96,580	12,600,077	12,696,657
Swedish Krona	49,065	27,868,736	27,917,801
Swiss Franc	70,770	26,481,516	26,552,286
	4,492,569	658,809,239	663,301,808

State Street SPDR MSCI World Technology UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	17,708	599,978	617,686
British Pound	9,811	1,288,809	1,298,620
Canadian Dollar	14,858	10,987,740	11,002,598
Danish Krone	98	-	98
Euro	17,981	41,002,748	41,020,729
Hong Kong Dollar	809	-	809
Israeli New Shekel	7,483	1,654,207	1,661,690
Japanese Yen	197,954	28,573,153	28,771,107
New Zealand Dollar	662	-	662
Norwegian Krone	206	-	206
Singapore Dollar	3,034	-	3,034
Swedish Krona	6,152	2,426,062	2,432,214
Swiss Franc	19,250	655,567	674,817
	296,006	87,188,264	87,484,270

State Street SPDR MSCI World Communication Services UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	12,378	514,334	526,712
British Pound	3,913	1,300,255	1,304,168
Canadian Dollar	10,716	441,593	452,309
Danish Krone	13	-	13
Euro	8,652	5,759,436	5,768,088
Hong Kong Dollar	3,318	109,104	112,422
Israeli New Shekel	1,467	-	1,467
Japanese Yen	57,918	5,872,851	5,930,769
New Zealand Dollar	786	-	786
Norwegian Krone	4,603	208,169	212,772
Singapore Dollar	1,997	553,564	555,561
Swedish Krona	2,093	452,065	454,158
Swiss Franc	14,209	418,354	432,563
	122,063	15,629,725	15,751,788

State Street SPDR MSCI World Utilities UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	17,919	832,528	850,447
British Pound	7,406	5,602,232	5,609,638
Canadian Dollar	7,246	2,727,293	2,734,539
Danish Krone	3,109	444,590	447,699
Euro	39,912	18,337,561	18,377,473
Hong Kong Dollar	5,995	1,443,008	1,449,003
Japanese Yen	21,265	1,945,692	1,966,957
New Zealand Dollar	7,827	315,977	323,804
Singapore Dollar	1,095	160,849	161,944
Swiss Franc	2,444	147,540	149,984
	114,218	31,957,270	32,071,488

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI World Value UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	45,545	1,942,502	1,988,047
British Pound	92,122	11,097,930	11,190,052
Canadian Dollar	32,245	2,659,526	2,691,771
Danish Krone	51,597	1,252,844	1,304,441
Euro	194,995	22,991,981	23,186,976
Hong Kong Dollar	34,133	2,496,813	2,530,946
Israeli New Shekel	22,883	1,120,672	1,143,555
Japanese Yen	676,066	26,277,226	26,953,292
Norwegian Krone	12,293	480,462	492,755
Singapore Dollar	8,453	1,178,777	1,187,230
Swedish Krona	7,463	1,967,104	1,974,567
Swiss Franc	71,905	3,248,280	3,320,185
	1,249,700	76,714,117	77,963,817

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	16,437	-	16,437
	16,437	-	16,437

State Street SPDR STOXX Europe 600 SRI UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	418,325	85,887,878	86,306,203
Danish Krone	525,108	14,624,266	15,149,374
Norwegian Krone	22,944	4,814,094	4,837,038
Polish Zloty	4,195	393,271	397,466
Swedish Krona	601,371	24,936,752	25,538,123
Swiss Franc	(7,895)	96,200,782	96,192,887
United States Dollar	57,152	-	57,152
	1,621,200	226,857,043	228,478,243

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	2,754	-	2,754
	2,754	-	2,754

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	1,830	-	1,830
	1,830	-	1,830

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	11,072	-	11,072
	11,072	-	11,072

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	11,517	-	11,517
	11,517	-	11,517

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	10,744	-	10,744
	10,744	-	10,744

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	2,756	-	2,756
	2,756	-	2,756

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	3,457	-	3,457
	3,457	-	3,457

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	5,849	-	5,849
	5,849	-	5,849

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	2,008	-	2,008
	2,008	-	2,008

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	5,311	-	5,311
	5,311	-	5,311

State Street SPDR FTSE Global Convertible Bond UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	3,375,722	-	3,375,722
British Pound	36,252,538	-	36,252,538
Chinese Offshore Yuan	(122,710)	-	(122,710)
Chinese Yuan Renminbi	8,981,975	-	8,981,975
Euro	1,332,858,485	-	1,332,858,485
Hong Kong Dollar	35,322,398	-	35,322,398
Japanese Yen	75,350,366	-	75,350,366
Singapore Dollar	5,262	-	5,262
South African Rand	27,466	-	27,466
Swedish Krona	4,979	-	4,979
Swiss Franc	376,590,448	-	376,590,448
	1,868,646,929	-	1,868,646,929

State Street SPDR S&P Europe Defense Vision UCITS ETF*

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	8,532	9,205,770	9,214,302
Norwegian Krone	226	1,297,615	1,297,841
Swedish Krona	2,175	3,583,395	3,585,570
United States Dollar	94	-	94
	11,027	14,086,780	14,097,807

* The Fund launched on 3 June 2025, therefore there are no comparatives.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

comdirect S&P All World State Street UCITS ETF*			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	11,688	947,786	959,474
Brazilian Real	1,241	240,630	241,871
British Pound	6,314	1,903,077	1,909,391
Canadian Dollar	3,507	1,805,111	1,808,618
Chilean Peso	45	15,782	15,827
Chinese Offshore Yuan	432,949	-	432,949
Chinese Yuan Renminbi	(431,729)	431,363	(366)
Danish Krone	4,751	222,705	227,456
Euro	4,324	4,251,659	4,255,983
Hong Kong Dollar	635	1,778,582	1,779,217
Hungarian Forint	2,453	23,461	25,914
Indonesian Rupiah	852	91,512	92,364
Israeli New Shekel	2,414	135,983	138,397
Japanese Yen	41,278	3,441,719	3,482,997
Kuwaiti Dinar	-	67,880	67,880
Malaysian Ringgit	1,212	69,963	71,175
Mexican Peso	96	111,251	111,347
New Taiwan Dollar	25	1,879,230	1,879,255
Norwegian Krone	861	108,562	109,423
Polish Zloty	1,457	78,400	79,857
Qatari Riyal	1,341	34,918	36,259
Saudi Riyal	1,128	191,232	192,360
Singapore Dollar	3,064	293,405	296,469
South African Rand	3,781	270,161	273,942
South Korean Won	22,492	1,102,159	1,124,651
Swedish Krona	7,050	353,364	360,414
Swiss Franc	1,310	1,212,022	1,213,332
Thai Baht	7,037	63,416	70,453
Turkish Lira	976	45,623	46,599
United Arab Emirates Dirham	231	93,305	93,536
	132,783	21,264,261	21,397,044

* The Fund launched on 20 January 2026, therefore there are no comparatives.

31 March 2025

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Monetary Assets/ (Liabilities) GBP	Non- Monetary Assets/ (Liabilities) GBP	Net Financial Assets/ (Liabilities) GBP
Foreign Currency Exposure			
Euro	35,398	-	35,398
United States Dollar	4,268	-	4,268
	39,666	-	39,666

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	123	-	123
United States Dollar	28	-	28
	151	-	151

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	104,898,196	-	104,898,196
	104,898,196	-	104,898,196

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR EURO STOXX Low Volatility UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	5,008	-	5,008
United States Dollar	2,986	-	2,986
	7,994	-	7,994

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	5,791,677	11,162,317	16,953,994
Brazilian Real	247,397	9,069,531	9,316,928
British Pound	34,830,514	18,975,409	53,805,923
Canadian Dollar	17,470,915	69,003,978	86,474,893
Chilean Peso	96,127	962,160	1,058,287
Chinese Yuan Renminbi	151,950	3,342,723	3,494,673
Colombian Peso	194,225	579,381	773,606
Czech Republic Koruna	886	1,325,306	1,326,192
Danish Krone	595,105	8,316,487	8,911,592
Euro	201,298,181	78,369,912	279,668,093
Hong Kong Dollar	858,318	18,371,826	19,230,144
Indian Rupee	31,353	17,427,780	17,459,133
Indonesian Rupiah	35,303	704,504	739,807
Israeli New Shekel	5,757	544,657	550,414
Japanese Yen	1,081,541	40,604,675	41,686,216
Kuwaiti Dinar	21,036	224,901	245,937
Malaysian Ringgit	175,900	6,277,632	6,453,532
Mexican Peso	113,969	4,945,783	5,059,752
New Taiwan Dollar	217,884	3,646,357	3,864,241
New Zealand Dollar	246,843	3,726,756	3,973,599
Norwegian Krone	9,040	1,568,301	1,577,341
Peruvian Sol	1,591	-	1,591
Philippine Peso	117,648	1,530,546	1,648,194
Polish Zloty	9,638	891,379	901,017
Qatari Riyal	42,504	1,153,002	1,195,506
Saudi Riyal	51,995	3,526,253	3,578,248
Singapore Dollar	17,295	353,773	371,068
South African Rand	173,013	367,237	540,250
South Korean Won	111,085	1,871,718	1,982,803
Swedish Krona	2,762	-	2,762
Swiss Franc	3,347,104	3,377,051	6,724,155
Thai Baht	75,343	2,348,180	2,423,523
Turkish Lira	17,711	550,031	567,742
United Arab Emirates Dirham	114,493	1,505,791	1,620,284
	267,556,103	316,625,337	584,181,440

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	1,014	59,219	60,233
Brazilian Real	321	17,615	17,936
British Pound	1,768	112,800	114,568
Canadian Dollar	539	177,550	178,089
Chilean Peso	-	4,028	4,028
Chinese Offshore Yuan	(8,272)	-	(8,272)
Chinese Yuan Renminbi	8,422	38,045	46,467
Colombian Peso	-	720	720
Czech Republic Koruna	4	-	4
Danish Krone	522	54,383	54,905
Egyptian Pound	2	656	658
Euro	2,405	396,119	398,524
Hong Kong Dollar	157	142,266	142,423
Hungarian Forint	1	-	1
Indian Rupee	64	73,586	73,650
Indonesian Rupiah	28	1,397	1,425
Israeli New Shekel	104	3,348	3,452
Japanese Yen	1,549	192,988	194,537
Kuwaiti Dinar	209	8,191	8,400
Malaysian Ringgit	2	1,772	1,774
Mexican Peso	301	18,135	18,436
New Taiwan Dollar	215	71,102	71,317
New Zealand Dollar	142	4,221	4,363
Norwegian Krone	272	14,714	14,986
Polish Zloty	17	15,776	15,793
Qatari Riyal	195	4,278	4,473
Saudi Riyal	51	37,709	37,760
Singapore Dollar	685	22,445	23,130
South African Rand	287	17,768	18,055
South Korean Won	223	32,334	32,557
Swedish Krona	67	34,655	34,722
Swiss Franc	1,893	141,803	143,696
Thai Baht	62	4,295	4,357
Turkish Lira	24	7,332	7,356
United Arab Emirates Dirham	12	1,106	1,118
	13,285	1,712,356	1,725,641

State Street SPDR MSCI Europe UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	528,813	70,640,153	71,168,966
Danish Krone	296,285	11,092,555	11,388,840
Norwegian Krone	29,371	3,048,125	3,077,496
Swedish Krona	157,412	14,921,643	15,079,055
Swiss Franc	356,926	46,446,993	46,803,919
United States Dollar	324,212	3,400,113	3,724,325
	1,693,019	149,549,582	151,242,601

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	2,888	459,936	462,824
Danish Krone	1,676	116,370	118,046
Norwegian Krone	871	40,695	41,566
Swedish Krona	2,488	152,512	155,000
Swiss Franc	3,011	443,321	446,332
United States Dollar	1,890	6,607	8,497
	12,824	1,219,441	1,232,265

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	16,779	8,529,819	8,546,598
Danish Krone	29,822	851,465	881,287
Norwegian Krone	2,588	-	2,588
Swedish Krona	3,882	1,310,393	1,314,275
Swiss Franc	12,536	6,962,104	6,974,640
United States Dollar	5,281	-	5,281
	70,888	17,653,781	17,724,669

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	470,925	63,965,837	64,436,762
Danish Krone	77,408	1,826,084	1,903,492
Norwegian Krone	8,680	2,923,100	2,931,780
Swedish Krona	87,915	2,608,119	2,696,034
Swiss Franc	7,651	44,601,034	44,608,685
United States Dollar	121,755	2,710,642	2,832,397
	774,334	118,634,816	119,409,150

State Street SPDR MSCI Europe Energy UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	2,247,618	371,618,470	373,866,088
Norwegian Krone	17,955	57,453,077	57,471,032
Swedish Krona	1,134	-	1,134
United States Dollar	4,501	-	4,501
	2,271,208	429,071,547	431,342,755

State Street SPDR MSCI Europe Financials UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	1,884,929	137,007,563	138,892,492
Danish Krone	155,422	6,937,199	7,092,621
Norwegian Krone	69,753	6,380,263	6,450,016
Swedish Krona	920,337	31,499,299	32,419,636
Swiss Franc	43,342	78,536,305	78,579,647
United States Dollar	1,703,316	-	1,703,316
	4,777,099	260,360,629	265,137,728

State Street SPDR MSCI Europe Health Care UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	373,396	142,969,637	143,343,033
Danish Krone	1,972,098	98,751,212	100,723,310
Swedish Krona	9,968	2,181,790	2,191,758
Swiss Franc	2,065,511	237,542,117	239,607,628
United States Dollar	163,092	-	163,092
	4,584,065	481,444,756	486,028,821

State Street SPDR MSCI Europe Industrials UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	168,675	140,840,009	141,008,684
Danish Krone	441,358	27,088,207	27,529,565
Norwegian Krone	28,125	4,947,138	4,975,263
Swedish Krona	126,793	106,379,314	106,506,107
Swiss Franc	588,009	60,612,325	61,200,334
United States Dollar	34,631	7,674,947	7,709,578
	1,387,591	347,541,940	348,929,531

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI Europe Materials UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	27,867	67,296,358	67,324,225
Danish Krone	29,027	8,632,607	8,661,634
Norwegian Krone	16,076	5,505,228	5,521,304
Swedish Krona	6,602	8,424,783	8,431,385
Swiss Franc	234,891	60,114,841	60,349,732
United States Dollar	1,161,740	-	1,161,740
	1,476,203	149,973,817	151,450,020

State Street SPDR MSCI Europe Small Cap UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	351,659	56,027,162	56,378,821
Canadian Dollar	39	-	39
Danish Krone	94,411	7,455,807	7,550,218
Norwegian Krone	(57,884)	9,035,724	8,977,840
Swedish Krona	33,300	22,512,340	22,545,640
Swiss Franc	43,033	18,667,500	18,710,533
United States Dollar	59,077	693,906	752,983
	523,635	114,392,439	114,916,074

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	452,849	57,969,119	58,421,968
Danish Krone	164,065	7,542,654	7,706,719
Norwegian Krone	160,751	8,528,735	8,689,486
Swedish Krona	37,605	17,628,444	17,666,049
Swiss Franc	204,076	15,352,137	15,556,213
United States Dollar	115,194	639,307	754,501
	1,134,540	107,660,396	108,794,936

State Street SPDR MSCI Europe Technology UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	6,034	3,492,023	3,498,057
Danish Krone	3,056	-	3,056
Norwegian Krone	3,046	-	3,046
Swedish Krona	52,666	5,388,116	5,440,782
Swiss Franc	3,646	2,111,742	2,115,388
United States Dollar	10,661	-	10,661
	79,109	10,991,881	11,070,990

State Street SPDR MSCI Europe Communication Services UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	12,943	6,887,248	6,900,191
Norwegian Krone	8,292	962,578	970,870
Swedish Krona	9,528	1,739,827	1,749,355
Swiss Franc	55,466	1,632,392	1,687,858
United States Dollar	8,356	8,448,521	8,456,877
	94,585	19,670,566	19,765,151

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI Europe Utilities UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	3,725	40,248,337	40,252,062
Danish Krone	72,525	2,590,491	2,663,016
Swiss Franc	6,393	1,302,532	1,308,925
United States Dollar	3,637	-	3,637
	86,280	44,141,360	44,227,640

State Street SPDR MSCI Europe Value UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	51,725	6,704,640	6,756,365
Danish Krone	36,533	327,567	364,100
Norwegian Krone	4,388	74,130	78,518
Swedish Krona	991	1,007,323	1,008,314
Swiss Franc	28,357	2,535,159	2,563,516
United States Dollar	62,122	283,658	345,780
	184,116	10,932,477	11,116,593

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Brazilian Real	4,280	254,331	258,611
Chilean Peso	-	61,324	61,324
Chinese Offshore Yuan	(4,679)	-	(4,679)
Chinese Yuan Renminbi	9,113	262,830	271,943
Colombian Peso	-	2,437	2,437
Czech Republic Koruna	1	24,369	24,370
Euro	337	26,258	26,595
Hong Kong Dollar	32	884,710	884,742
Hungarian Forint	214	22,098	22,312
Indian Rupee	304	872,932	873,236
Indonesian Rupiah	506	23,918	24,424
Kuwaiti Dinar	17	16,824	16,841
Malaysian Ringgit	731	40,776	41,507
Mexican Peso	1	144,653	144,654
New Taiwan Dollar	4,971	824,551	829,522
Philippine Peso	25	1,125	1,150
Polish Zloty	161	106,105	106,266
Qatari Riyal	688	23,956	24,644
Saudi Riyal	402	255,111	255,513
South African Rand	1,432	155,097	156,529
South Korean Won	2,487	263,644	266,131
Thai Baht	1,359	86,906	88,265
Turkish Lira	48	25,092	25,140
United Arab Emirates Dirham	25	3,261	3,286
	22,455	4,382,308	4,404,763

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

	Monetary Assets/ (Liabilities) JPY	Non- Monetary Assets/ (Liabilities) JPY	Net Financial Assets/ (Liabilities) JPY
Foreign Currency Exposure			
Euro	2,205	-	2,205
	2,205	-	2,205

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

SPDR MSCI USA Climate Paris Aligned UCITS ETF			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	13	-	13
	13	-	13

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	5,009	-	5,009
	5,009	-	5,009

State Street SPDR MSCI USA Value UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	1,264	-	1,264
	1,264	-	1,264

SPDR MSCI World Climate Paris Aligned UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	853	81,714	82,567
British Pound	3,735	169,147	172,882
Canadian Dollar	1,079	318,187	319,266
Danish Krone	536	97,518	98,054
Euro	4,004	672,518	676,522
Hong Kong Dollar	535	33,964	34,499
Israeli New Shekel	116	1,671	1,787
Japanese Yen	2,705	317,221	319,926
New Zealand Dollar	166	5,322	5,488
Norwegian Krone	678	23,051	23,729
Singapore Dollar	823	40,022	40,845
Swedish Krona	650	54,555	55,205
Swiss Franc	3,022	258,917	261,939
	18,902	2,073,807	2,092,709

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	6,550	639,513	646,063
British Pound	2,785	1,011,129	1,013,914
Canadian Dollar	832	579,921	580,753
Danish Krone	2,109	103,619	105,728
Euro	13,515	5,887,329	5,900,844
Hong Kong Dollar	733	104,520	105,253
Japanese Yen	55,476	5,421,825	5,477,301
New Zealand Dollar	271	-	271
Norwegian Krone	116	-	116
Singapore Dollar	799	23,101	23,900
Swedish Krona	955	160,185	161,140
Swiss Franc	1,039	815,465	816,504
	85,180	14,746,607	14,831,787

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI World Consumer Staples UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	32,983	994,381	1,027,364
British Pound	55,767	9,563,947	9,619,714
Canadian Dollar	7,327	2,076,840	2,084,167
Danish Krone	14,284	267,101	281,385
Euro	13,852	8,163,227	8,177,079
Hong Kong Dollar	9,988	166,810	176,798
Japanese Yen	27,402	4,517,144	4,544,546
New Zealand Dollar	657	-	657
Norwegian Krone	8,596	430,926	439,522
Singapore Dollar	5,914	114,898	120,812
Swedish Krona	13,019	390,606	403,625
Swiss Franc	181	6,664,241	6,664,422
	189,970	33,350,121	33,540,091

State Street SPDR MSCI World Energy UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	310,996	6,859,425	7,170,421
British Pound	599,614	52,530,605	53,130,219
Canadian Dollar	665,927	61,846,558	62,512,485
Danish Krone	158	-	158
Euro	700,197	36,049,201	36,749,398
Israeli New Shekel	2	-	2
Japanese Yen	156,439	5,481,600	5,638,039
New Zealand Dollar	4	-	4
Norwegian Krone	57,620	4,972,170	5,029,790
Singapore Dollar	196	-	196
Swedish Krona	12,217	-	12,217
	2,503,370	167,739,559	170,242,929

State Street SPDR MSCI World Financials UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	82,789	12,737,928	12,820,717
British Pound	230,103	16,788,512	17,018,615
Canadian Dollar	70,153	21,777,171	21,847,324
Danish Krone	49,647	856,560	906,207
Euro	257,579	38,994,087	39,251,666
Hong Kong Dollar	33,005	4,532,259	4,565,264
Israeli New Shekel	20,850	1,445,739	1,466,589
Japanese Yen	281,972	17,840,961	18,122,933
New Zealand Dollar	2,484	115,781	118,265
Norwegian Krone	13,466	789,519	802,985
Singapore Dollar	15,938	4,477,699	4,493,637
Swedish Krona	124,666	3,878,011	4,002,677
Swiss Franc	12,792	9,696,243	9,709,035
	1,195,444	133,930,470	135,125,914

State Street SPDR MSCI World Health Care UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	38,947	7,560,035	7,598,982
British Pound	122,757	27,335,056	27,457,813
Canadian Dollar	1,332	-	1,332
Danish Krone	390,658	18,887,218	19,277,876
Euro	83,075	32,103,038	32,186,113
Hong Kong Dollar	977	-	977
Israeli New Shekel	5,873	-	5,873
Japanese Yen	263,839	20,838,733	21,102,572
New Zealand Dollar	3,081	822,025	825,106
Singapore Dollar	998	-	998
Swedish Krona	402	419,351	419,753
Swiss Franc	419,854	45,452,080	45,871,934
	1,331,793	153,417,536	154,749,329

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI World Industrials UCITS ETF			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	15,624	759,022	774,646
British Pound	1,556	4,056,379	4,057,935
Canadian Dollar	7,093	2,626,611	2,633,704
Danish Krone	25,655	772,086	797,741
Euro	26,487	12,351,179	12,377,666
Hong Kong Dollar	4,954	481,539	486,493
Israeli New Shekel	6,149	112,029	118,178
Japanese Yen	88,293	9,395,502	9,483,795
New Zealand Dollar	1,152	88,729	89,881
Norwegian Krone	1,987	140,755	142,742
Singapore Dollar	4,122	302,061	306,183
Swedish Krona	2,446	3,067,507	3,069,953
Swiss Franc	18,108	1,752,810	1,770,918
	203,626	35,906,209	36,109,835

State Street SPDR MSCI World Materials UCITS ETF			
	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	50,585	7,232,372	7,282,957
British Pound	864	6,238,185	6,239,049
Canadian Dollar	14,166	9,083,479	9,097,645
Danish Krone	11,295	738,576	749,871
Euro	67,940	10,046,475	10,114,415
Hong Kong Dollar	116	-	116
Israeli New Shekel	7,363	167,834	175,197
Japanese Yen	63,405	4,781,959	4,845,364
New Zealand Dollar	752	-	752
Norwegian Krone	3,079	461,690	464,769
Swedish Krona	2,074	718,636	720,710
Swiss Franc	24,633	5,125,086	5,149,719
	246,272	44,594,292	44,840,564

State Street SPDR MSCI World Small Cap UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	323,302	40,593,865	40,917,167
British Pound	333,802	54,938,269	55,272,071
Canadian Dollar	138,398	42,349,779	42,488,177
Danish Krone	95,539	7,455,860	7,551,399
Euro	416,254	74,800,338	75,216,592
Hong Kong Dollar	68,951	6,466,050	6,535,001
Israeli New Shekel	116,873	10,597,699	10,714,572
Japanese Yen	1,920,485	148,068,819	149,989,304
New Zealand Dollar	58,004	1,861,414	1,919,418
Norwegian Krone	(60,971)	9,023,432	8,962,461
Singapore Dollar	46,862	8,172,092	8,218,954
Swedish Krona	30,613	21,964,251	21,994,864
Swiss Franc	25,445	17,974,772	18,000,217
	3,513,557	444,266,640	447,780,197

State Street SPDR MSCI World Technology UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	17,318	1,082,157	1,099,475
British Pound	53,198	1,289,027	1,342,225
Canadian Dollar	31,174	10,876,754	10,907,928
Danish Krone	92	-	92
Euro	16,567	34,312,085	34,328,652
Hong Kong Dollar	815	-	815
Israeli New Shekel	23,123	707,239	730,362
Japanese Yen	218,510	23,129,596	23,348,106
New Zealand Dollar	657	-	657
Norwegian Krone	190	-	190
Singapore Dollar	2,912	-	2,912
Swedish Krona	50,347	2,172,525	2,222,872
Swiss Franc	31,359	811,520	842,879
	446,262	74,380,903	74,827,165

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI World Communication Services UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	7,801	444,848	452,649
British Pound	2,518	1,098,318	1,100,836
Canadian Dollar	6,330	391,190	397,520
Danish Krone	12	-	12
Euro	7,542	4,992,119	4,999,661
Hong Kong Dollar	2,407	98,916	101,323
Israeli New Shekel	1,233	-	1,233
Japanese Yen	51,652	5,010,067	5,061,719
New Zealand Dollar	780	-	780
Norwegian Krone	3,248	161,077	164,325
Singapore Dollar	2,427	329,631	332,058
Swedish Krona	2,745	293,747	296,492
Swiss Franc	9,405	257,989	267,394
	98,100	13,077,902	13,176,002

State Street SPDR MSCI World Utilities UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	14,010	425,543	439,553
British Pound	4,237	2,732,652	2,736,889
Canadian Dollar	5,688	1,486,487	1,492,175
Danish Krone	3,173	173,857	177,030
Euro	12,507	8,261,948	8,274,455
Hong Kong Dollar	9,319	842,788	852,107
Japanese Yen	12,826	899,056	911,882
New Zealand Dollar	1,661	201,511	203,172
Singapore Dollar	1,039	101,414	102,453
Swiss Franc	2,039	85,797	87,836
	66,499	15,211,053	15,277,552

State Street SPDR MSCI World Value UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	22,871	766,654	789,525
British Pound	85,351	8,166,129	8,251,480
Canadian Dollar	15,752	1,279,456	1,295,208
Danish Krone	29,802	200,075	229,877
Euro	49,651	12,396,911	12,446,562
Hong Kong Dollar	12,309	974,540	986,849
Israeli New Shekel	15,539	434,089	449,628
Japanese Yen	191,857	12,611,625	12,803,482
Norwegian Krone	7,814	213,452	221,266
Singapore Dollar	9,471	361,594	371,065
Swedish Krona	11,100	836,013	847,113
Swiss Franc	35,553	2,088,723	2,124,276
	487,070	40,329,261	40,816,331

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	7,992	-	7,992
	7,992	-	7,992

State Street SPDR STOXX Europe 600 SRI UCITS ETF

	Monetary Assets/ (Liabilities) EUR	Non- Monetary Assets/ (Liabilities) EUR	Net Financial Assets/ (Liabilities) EUR
Foreign Currency Exposure			
British Pound	(406,878)	73,416,498	73,009,620
Danish Krone	135,235	18,351,109	18,486,344
Norwegian Krone	(12,815)	3,287,611	3,274,796
Polish Zloty	769	-	769
Swedish Krona	29,265	14,992,323	15,021,588
Swiss Franc	(149,231)	78,411,207	78,261,976
United States Dollar	38,270	-	38,270
	(365,385)	188,458,748	188,093,363

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	660	-	660
	660	-	660

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	1,405	-	1,405
	1,405	-	1,405

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	10,334	-	10,334
	10,334	-	10,334

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	7,976	-	7,976
	7,976	-	7,976

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	9,262	-	9,262
	9,262	-	9,262

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	2,092	-	2,092
	2,092	-	2,092

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	3,007	-	3,007
	3,007	-	3,007

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	4,518	-	4,518
	4,518	-	4,518

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	649	-	649
	649	-	649

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Euro	4,841	-	4,841
	4,841	-	4,841

State Street SPDR FTSE Global Convertible Bond UCITS ETF

	Monetary Assets/ (Liabilities) USD	Non- Monetary Assets/ (Liabilities) USD	Net Financial Assets/ (Liabilities) USD
Foreign Currency Exposure			
Australian Dollar	3,240,839	-	3,240,839
British Pound	33,697,313	-	33,697,313
Euro	630,148,259	-	630,148,259
Hong Kong Dollar	5,377,517	-	5,377,517
Japanese Yen	37,996,666	-	37,996,666
Singapore Dollar	3,281,539	-	3,281,539
South African Rand	25,563	-	25,563
Swedish Krona	4,722	-	4,722
Swiss Franc	184,564,448	-	184,564,448
	898,336,866	-	898,336,866

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

The below tables detail the approximate increase or decrease in net assets attributable to redeemable participating shareholders for each Fund had the exchange rate between the functional currency and the relevant foreign currency increased or decreased by 5% (based on monetary items) as at 31 March 2026.

31 March 2026

	State Street Blackstone Euro AAA CLO UCITS ETF*	State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	State Street SPDR EURO STOXX Low Volatility UCITS ETF	State Street SPDR Morningstar Multi- Asset Global Infrastructure UCITS ETF	SPDR MSCI ACWI Climate Paris Aligned UCITS ETF**
	EUR	GBP	EUR	USD	EUR	USD	USD
5% increase/ decrease	12,514	1,248	11	1,415,826	730	15,172,234	117

* The Fund launched on 23 September 2025, therefore there are no comparatives.

** The Fund terminated on 2 December 2025.

	State Street SPDR MSCI Europe UCITS ETF	SPDR MSCI Europe Climate Paris Aligned UCITS ETF*	State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	State Street SPDR MSCI Europe Consumer Staples UCITS ETF	State Street SPDR MSCI Europe Energy UCITS ETF	State Street SPDR MSCI Europe Financials UCITS ETF	State Street SPDR MSCI Europe Health Care UCITS ETF
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
5% increase/ decrease	87,817	420	2,646	30,859	1,441,372	330,018	145,545

* The Fund terminated on 2 December 2025.

	State Street SPDR MSCI Europe Industrials UCITS ETF	State Street SPDR MSCI Europe Materials UCITS ETF	State Street SPDR MSCI Europe Small Cap UCITS ETF	State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	State Street SPDR MSCI Europe Technology UCITS ETF	State Street SPDR MSCI Europe Communication Services UCITS ETF	State Street SPDR MSCI Europe Utilities UCITS ETF
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
5% increase/ decrease	692,208	(41,030)	40,206	320,818	2,583	5,302	10,906

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

	State Street SPDR MSCI Europe Value UCITS ETF	SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF**	SPDR MSCI Japan Climate Paris Aligned UCITS ETF**	State Street SPDR MSCI Resilient Future UCITS ETF*	SPDR MSCI USA Climate Paris Aligned UCITS ETF**	State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	State Street SPDR MSCI USA Value UCITS ETF
	EUR	USD	JPY	USD	USD	USD	USD
5% increase/ decrease	16,882	179	4	304	1	334	67

* The Fund launched on 29 September 2025, therefore there are no comparatives.

** The Fund terminated on 2 December 2025.

	SPDR MSCI World Climate Paris Aligned UCITS ETF*	State Street SPDR MSCI World Consumer Discretionary UCITS ETF	State Street SPDR MSCI World Consumer Staples UCITS ETF	State Street SPDR MSCI World Energy UCITS ETF	State Street SPDR MSCI World Financials UCITS ETF	State Street SPDR MSCI World Health Care UCITS ETF	State Street SPDR MSCI World Industrials UCITS ETF
	USD	USD	USD	USD	USD	USD	USD
5% increase/ decrease	157	6,258	26,656	(80,828)	57,610	47,805	40,954

* The Fund terminated on 2 December 2025.

	State Street SPDR MSCI World Materials UCITS ETF	State Street SPDR MSCI World Small Cap UCITS ETF	State Street SPDR MSCI World Technology UCITS ETF	State Street SPDR MSCI World Communication Services UCITS ETF	State Street SPDR MSCI World Utilities UCITS ETF	State Street SPDR MSCI World Value UCITS ETF	State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF
	USD	USD	USD	USD	USD	USD	USD
5% increase/ decrease	(39,203)	224,628	14,800	6,103	5,711	62,485	822

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2026 (continued)

	State Street SPDR STOXX Europe 600 SRI UCITS ETF	State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF
	EUR	USD	USD	USD	USD	USD	USD
5% increase/ decrease	81,060	138	92	554	576	537	138
	State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	State Street SPDR FTSE Global Convertible Bond UCITS ETF	State Street SPDR S&P Europe Defense Vision UCITS ETF*	comdirect S&P All World State Street UCITS ETF**
	USD	USD	USD	USD	USD	EUR	USD
5% increase/ decrease	173	292	100	266	93,432,346	551	6,639

* The Fund launched on 3 June 2025, therefore there are no comparatives.

** The Fund launched on 20 January 2026, therefore there are no comparatives.

31 March 2025

	State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	State Street SPDR EURO STOXX Low Volatility UCITS ETF	State Street SPDR Morningstar Multi- Asset Global Infrastructure UCITS ETF	SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	State Street SPDR MSCI Europe UCITS ETF
	GBP	EUR	USD	EUR	USD	USD	EUR
5% increase/ decrease	1,983	8	5,244,910	400	13,377,805	664	84,651

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

	SPDR MSCI Europe Climate Paris Aligned UCITS ETF	State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	State Street SPDR MSCI Europe Consumer Staples UCITS ETF	State Street SPDR MSCI Europe Energy UCITS ETF	State Street SPDR MSCI Europe Financials UCITS ETF	State Street SPDR MSCI Europe Health Care UCITS ETF	State Street SPDR MSCI Europe Industrials UCITS ETF
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
5% increase/ decrease	641	3,544	38,717	113,560	238,855	229,203	69,380
	State Street SPDR MSCI Europe Materials UCITS ETF	State Street SPDR MSCI Europe Small Cap UCITS ETF	State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	State Street SPDR MSCI Europe Technology UCITS ETF	State Street SPDR MSCI Europe Communication Services UCITS ETF	State Street SPDR MSCI Europe Utilities UCITS ETF	State Street SPDR MSCI Europe Value UCITS ETF
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
5% increase/ decrease	73,810	26,182	56,727	3,955	4,729	4,314	9,206
	SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	SPDR MSCI Japan Climate Paris Aligned UCITS ETF	SPDR MSCI USA Climate Paris Aligned UCITS ETF	State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	State Street SPDR MSCI USA Value UCITS ETF	SPDR MSCI World Climate Paris Aligned UCITS ETF	State Street SPDR MSCI World Consumer Discretionary UCITS ETF
	USD	JPY	USD	USD	USD	USD	USD
5% increase/ decrease	1,123	110	1	250	63	945	4,259
	State Street SPDR MSCI World Consumer Staples UCITS ETF	State Street SPDR MSCI World Energy UCITS ETF	State Street SPDR MSCI World Financials UCITS ETF	State Street SPDR MSCI World Health Care UCITS ETF	State Street SPDR MSCI World Industrials UCITS ETF	State Street SPDR MSCI World Materials UCITS ETF	State Street SPDR MSCI World Small Cap UCITS ETF
	USD	USD	USD	USD	USD	USD	USD
5% increase/ decrease	9,499	125,169	59,772	66,590	10,181	12,314	175,678

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Foreign exchange risk (continued)

31 March 2025 (continued)

	State Street SPDR MSCI World Technology UCITS ETF	State Street SPDR MSCI World Communication Services UCITS ETF	State Street SPDR MSCI World Utilities UCITS ETF	State Street SPDR MSCI World Value UCITS ETF	State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	State Street SPDR STOXX Europe 600 SRI UCITS ETF	State Street SPDR U.S. Communication Services Select Sector UCITS ETF
	USD	USD	USD	USD	USD	EUR	USD
5% increase/ decrease	22,313	4,905	3,325	24,354	400	(18,269)	33

	State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	State Street SPDR S&P U.S. Materials Select Sector UCITS ETF
	USD	USD	USD	USD	USD	USD	USD
5% increase/ decrease	70	517	399	463	105	150	226

	State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	State Street SPDR FTSE Global Convertible Bond UCITS ETF
	USD	USD	USD
5% increase/ decrease	32	242	44,916,843

As at 31 March 2026 and 31 March 2025 except for the above, no other Funds had exposure to currencies other than their functional currency.

Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of markets interest rates on the fair value of financial assets, financial liabilities and future cash flows. The Funds analysed below hold fixed interest securities that expose those Funds to fair value interest rate risk.

As interest rates rise, the values of debt securities or other income-producing investments are likely to fall. This risk is generally greater for obligations with longer maturities.

Cash holdings and bank overdrafts of the Funds are not subject to significant interest rate risk.

The exposure of each Fund to fluctuations in interest rates is set out in the following tables, categorised by reference to maturity date:

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Interest rate risk (continued)

31 March 2026

State Street Blackstone Euro AAA CLO UCITS ETF*

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	717,158	-	-	-	717,158
Transferable Securities	-	-	199,488,521	283,925	199,772,446
Financial Derivative Instruments	-	-	-	1,598	1,598
Other assets	-	-	-	1,909,222	1,909,222
Total assets	717,158	-	199,488,521	2,194,745	202,400,424
Financial Derivative Instruments	-	-	-	(3,309)	(3,309)
Other liabilities	-	-	-	(3,041,950)	(3,041,950)
Total liabilities	-	-	-	(3,045,259)	(3,045,259)
Total Net Assets	199,355,165				

* The Fund launched on 23 September 2025, therefore there are no comparatives.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Up to 1 year GBP	1-5 years GBP	Over 5 years GBP	Non- interest bearing GBP	Total GBP
Cash and bank balances	2,119,177	-	-	-	2,119,177
Transferable Securities	23,142,724	97,400,467	24,224,209	-	144,767,400
Other assets	-	-	-	2,641,943	2,641,943
Total assets	25,261,901	97,400,467	24,224,209	2,641,943	149,528,520
Other liabilities	-	-	-	(1,863,912)	(1,863,912)
Total liabilities	-	-	-	(1,863,912)	(1,863,912)
Total Net Assets	147,664,608				

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Up to 1 year EUR	1-5 years EUR	Over 5 years EUR	Non- interest bearing EUR	Total EUR
Cash and bank balances	38,830	-	-	-	38,830
Transferable Securities	-	26,833,237	-	-	26,833,237
Other assets	-	-	-	1,712,109	1,712,109
Total assets	38,830	26,833,237	-	1,712,109	28,584,176
Other liabilities	-	-	-	(1,478,844)	(1,478,844)
Total liabilities	-	-	-	(1,478,844)	(1,478,844)
Total Net Assets	27,105,332				

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	1,246,410	-	-	-	1,246,410
Cash held with broker	7,009	-	-	-	7,009
Transferable Securities	5,882,578	50,031,163	-	-	55,913,741
Financial Derivative Instruments	-	-	-	9,723	9,723
Other assets	-	-	-	1,772,940	1,772,940
Total assets	7,135,997	50,031,163	-	1,782,663	58,949,823
Financial Derivative Instruments	-	-	-	(726,945)	(726,945)
Other liabilities	-	-	-	(1,570,538)	(1,570,538)
Total liabilities	-	-	-	(2,297,483)	(2,297,483)
Total Net Assets	56,652,340				

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Interest rate risk (continued)

31 March 2026 (continued)

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	Up to 1 year	years	5 years	interest	
	USD	years	5 years	bearing	USD
	USD	USD	USD	USD	USD
Cash and bank balances	9,399,130	-	-	-	9,399,130
Cash held with broker	239,733	-	-	-	239,733
Transferable Securities	-	257,296,852	506,389,968	803,225,226	1,566,912,046
Other assets	-	-	-	35,735,460	35,735,460
Total assets	9,638,863	257,296,852	506,389,968	838,960,686	1,612,286,369
Financial Derivative Instruments	-	-	-	(38,696)	(38,696)
Other liabilities	-	-	-	(32,138,273)	(32,138,273)
Total liabilities	-	-	-	(32,176,969)	(32,176,969)
Total Net Assets	1,580,109,400				

State Street SPDR FTSE Global Convertible Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	Up to 1 year	years	5 years	interest	
	USD	years	5 years	bearing	USD
	USD	USD	USD	USD	USD
Cash and bank balances	86,152,948	-	-	-	86,152,948
Transferable Securities	197,426,039	1,949,430,816	307,751,150	545,498	2,455,153,503
Financial Derivative Instruments	-	-	-	1,162,225	1,162,225
Other assets	-	-	-	32,371,436	32,371,436
Total assets	283,578,987	1,949,430,816	307,751,150	34,079,159	2,574,840,112
Financial Derivative Instruments	-	-	-	(24,962,246)	(24,962,246)
Other liabilities	-	-	-	(22,653,063)	(22,653,063)
Total liabilities	-	-	-	(47,615,309)	(47,615,309)
Total Net Assets	2,527,224,803				

As at 31 March 2026, the remaining Funds hold financial assets and liabilities, which are not exposed to interest rate risk. The Funds also have indirect exposure to interest rate risk through the investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

31 March 2025

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	Up to 1 year	years	5 years	interest	
	GBP	years	5 years	bearing	GBP
	GBP	GBP	GBP	GBP	GBP
Cash and bank balances	3,040,293	-	-	-	3,040,293
Transferable Securities	30,356,433	187,026,696	33,147,865	-	250,530,994
Other assets	-	-	-	4,136,043	4,136,043
Total assets	33,396,726	187,026,696	33,147,865	4,136,043	257,707,330
Other liabilities	-	-	-	(2,579,247)	(2,579,247)
Total liabilities	-	-	-	(2,579,247)	(2,579,247)
Total Net Assets	255,128,083				

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Up to 1 year	1-5	Over	Non-	Total
	Up to 1 year	years	5 years	interest	
	EUR	years	5 years	bearing	EUR
	EUR	EUR	EUR	EUR	EUR
Cash and bank balances	79,534	-	-	-	79,534
Transferable Securities	-	35,435,498	-	-	35,435,498
Other assets	-	-	-	2,014,972	2,014,972
Total assets	79,534	35,435,498	-	2,014,972	37,530,004
Other liabilities	-	-	-	(1,787,421)	(1,787,421)
Total liabilities	-	-	-	(1,787,421)	(1,787,421)
Total Net Assets	35,742,583				

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Interest rate risk (continued)

31 March 2025 (continued)

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	1,067,489	-	-	-	1,067,489
Cash held with broker	19,216	-	-	-	19,216
Transferable Securities	24,895,000	121,708,807	-	-	146,603,807
Financial Derivative Instruments	-	-	-	3,281,796	3,281,796
Other assets	-	-	-	3,626,504	3,626,504
Total assets	25,981,705	121,708,807	-	6,908,300	154,598,812
Financial Derivative Instruments	-	-	-	(282,905)	(282,905)
Other liabilities	-	-	-	(5,026,061)	(5,026,061)
Total liabilities	-	-	-	(5,308,966)	(5,308,966)
Total Net Assets					149,289,846

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	13,106,644	-	-	-	13,106,644
Cash held with broker	314,377	-	-	-	314,377
Transferable Securities	-	227,571,664	462,397,160	712,592,953	1,402,561,777
Other assets	-	-	-	35,496,198	35,496,198
Total assets	13,421,021	227,571,664	462,397,160	748,089,151	1,451,478,996
Financial Derivative Instruments	-	-	-	(18,171)	(18,171)
Other liabilities	-	-	-	(14,521,157)	(14,521,157)
Total liabilities	-	-	-	(14,539,328)	(14,539,328)
Total Net Assets					1,436,939,668

State Street SPDR FTSE Global Convertible Bond UCITS ETF

	Up to 1 year USD	1-5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Cash and bank balances	52,130,100	-	-	-	52,130,100
Transferable Securities	312,272,565	898,354,836	176,839,352	-	1,387,466,753
Financial Derivative Instruments	-	-	-	569,528	569,528
Other assets	-	-	-	5,582,629	5,582,629
Total assets	364,402,665	898,354,836	176,839,352	6,152,157	1,445,749,010
Financial Derivative Instruments	-	-	-	(4,506,084)	(4,506,084)
Other liabilities	-	-	-	(689,792)	(689,792)
Total liabilities	-	-	-	(5,195,876)	(5,195,876)

Total Net Assets **1,440,553,134**

As at 31 March 2025, the remaining Funds held financial assets and liabilities, with the exception of cash, bank balances and overdrafts that were not exposed to material interest rate risk. The Funds also had indirect exposure to interest rate risk through the investments into futures contracts, whereby the value of the underlying asset may fluctuate as a result of a change in interest rates.

The below interest rate sensitivity analysis shows the effect on the NAV of the Funds of a 1% change in interest rates.

The information is a relative estimate of risk and is not intended to be a precise and accurate number. The calculations are based on historical data. Future price movements and correlations between securities could vary significantly from those experienced in the past.

Fund Name	Currency	As at 31 March 2026	As at 31 March 2025
State Street Blackstone Euro AAA CLO UCITS ETF	EUR	180,185	-
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP	3,084,618	5,679,997
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR	1,007,703	1,346,020

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Market risk (continued)

Interest rate risk (continued)

Fund Name	Currency	As at	As at
		31 March 2026	31 March 2025
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD	1,383,276	3,425,974
State Street SPDR Morningstar Multi- Asset Global Infrastructure UCITS ETF	USD	53,420,239	48,723,130
State Street SPDR FTSE Global Convertible Bond UCITS ETF	USD	28,964,675	17,707,041

Credit risk

The Funds are exposed to credit risk, which is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The main concentration to which the Funds are exposed arises from investments in debt securities and counterparty credit risk on trading derivative products, cash and cash equivalents, amounts due from brokers and other receivable balances, as set out in the Statements of Financial Position.

The Company engages in security lending activities which expose the Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned as disclosed in Note 13. The Funds receive collateral equal to a percentage in excess of the value of securities sold.

It is possible that the ability of an issuer to meet its obligations will decline substantially during the financial year or that the issuer will default on its obligations. An actual or perceived deterioration of the ability of an issuer to meet its obligations will likely have an adverse effect on the value of the issuer's securities.

The Funds are subject to credit risk from investments in debt securities. Such credit risk is managed by the permanent risk management function of the Company as required by the investment objectives for the Funds.

The Funds securities and cash are held within the depositary's network as of 31 March 2026 and 31 March 2025. Details of the credit risk relating to assets held with the Depositary are disclosed under Depositary risk.

Depositary risk

The Funds' Depositary is State Street Custodial Services (Ireland) Limited (the "Depositary"). Substantially all of the assets and cash of the Funds are held within the depositary's network. Bankruptcy or insolvency of the Depositary or of its parent

company State Street Corporation may cause the Funds' rights with respect to its investments in securities held by the Depositary to be delayed. The maximum exposure to this risk at 31 March 2026 is the total value of investments disclosed in the Schedule of Investments, excluding financial derivatives and including the value of cash as detailed in the Statement of Financial Position.

In accordance with the requirements of the Companies Act 2014 and the UCITS Regulations, the Funds' securities are maintained within the custodial network in segregated accounts with ownership rights remaining with the Funds. The Depositary will ensure that any agents it appoints to assist in safekeeping the assets of the Funds will segregate the assets of the Funds, with the exception of cash. Cash cannot be registered in the name of, or identified as beneficially owned by a client, nor can it practically be held in physical segregation. Thus in the event of insolvency or bankruptcy of the Depositary, the Funds' assets (excluding cash) are segregated and protected and this further reduces counterparty risk. The Funds will, however, be exposed to the risk of the Depositary/Sub-Custodian or certain depositories used by the Depositary, in relation to the Funds' cash held by the Depositary. In the event of the insolvency or bankruptcy of the Depositary, the Fund will be treated as a general creditor of the Depositary in relation to cash holdings of the Funds.

At 31 March 2026, State Street Corporation had a credit rating of A by Standard & Poor's (31 March 2025: A).

Counterparty risk

The Funds are subject to credit risk with respect to the counterparties with whom the Company, on behalf of the Funds, enters into derivative contracts. The exposure to each of the counterparties is the unrealised value of the derivative contracts as disclosed in the relevant Funds' Schedule of Investments, plus the value of the margin cash held by the counterparty, if any. If a counterparty becomes insolvent or otherwise fails to perform its obligations, a Fund may experience significant delays in obtaining any recovery in an insolvency, bankruptcy, or other reorganisation proceeding and may obtain only a limited recovery or may obtain no recovery. In the event of insolvency, collateral held with the counterparty will be available to offset against the net position of the Fund.

At 31 March 2026, the counterparties to the various derivative contracts and their associated credit rating were as follows:

Counterparty	31 March 2026	31 March 2025
Bank of America	A+	n/a
Bank of Montreal	A+	A+
Barclays Bank	A+	A+
Barclays Capital	A+	A+

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

Counterparty	31 March 2026	31 March 2025
BNP Paribas	A+	A+
Citibank	A+	A+
Deutsche Bank	A	A
Goldman Sachs	A+	A+
HSBC Bank	A+	A+
JP Morgan Chase Bank	n/a	AA-
Lloyds Bank	A+	A+
Merrill Lynch International	A+	A+
Morgan Stanley	A+	A+
Royal Bank of Canada	AA-	AA-
Societe Generale	A	n/a
Standard Chartered Bank	A+	n/a
State Street Bank and Trust Company	AA-	AA-
UBS AG	A+	n/a
Westpac Banking Corporation	AA-	AA-

The permanent risk management function of the Company shall monitor compliance with the UCITS risk limit system, including counterparty risk (i.e. the risk related to transactions entered with another counterparty and performance by that counterparty of its obligations, particularly in relation to over-the counter derivatives and stock lending agreements and repurchase agreements) in accordance with UCITS Regulations.

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis, or realise the

asset and settle the liability simultaneously. IFRS 7 Financial Instruments: Disclosure ("IFRS 7") requires disclosure of financial derivative instruments that have been offset in the Statement of Financial Position, or that have not been offset in the Statement of Financial Position but are subject to an enforceable master netting arrangement or similar agreement. At 31 March 2026 and 31 March 2025, there were no financial derivative instruments offset in the Statement of Financial Position. The financial derivative instruments held by the Funds are forward foreign currency exchange contracts and futures contracts. The amounts shown for these contracts in the Statement of Financial Position are disclosed on a gross basis.

There was no securities collateral received in relation to OTC financial derivative instruments during the financial years ended 31 March 2026 and 31 March 2025. There was securities collateral received in relation to efficient portfolio management during the financial years ended 31 March 2026 and 31 March 2025. Please refer to Note 13 for further details on securities lending.

The following tables present, at a Fund level, the Funds' financial assets and liabilities subject to offsetting, enforceable master netting arrangements and similar agreements as at 31 March 2026. While the terms and conditions of these agreements may vary, all transactions under any such agreement constitute a single contractual relationship between each Fund and each counterparty, severally and not jointly. Each Funds' obligation to make any payments, deliveries or other transfers in respect of any transaction under such an agreement may be netted against the counterparty's obligations under such agreement. A default by either party in performance with respect to one transaction under such an agreement would give the other party the right to terminate all transactions under such agreement and calculate one net amount owed from one party to the other. Further information on the Funds exposure to the counterparties of the various derivative contracts is provided in the relevant Funds' Schedule of Investments.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026

State Street Blackstone Euro AAA CLO UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts						
Bank of Montreal	113	-	113	(113)	-	-
Barclays Bank	502	-	502	(502)	-	-
Morgan Stanley	113	-	113	-	-	113
Societe Generale	248	-	248	(136)	-	112
Standard Chartered Bank	362	-	362	(358)	-	4
Westpac Banking Corporation	260	-	260	(260)	-	-

State Street Blackstone Euro AAA CLO UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts						
Bank of Montreal	(119)	-	(119)	113	-	(6)
Barclays Bank	(928)	-	(928)	502	-	(426)
Goldman Sachs	(543)	-	(543)	-	-	(543)
HSBC Bank	(121)	-	(121)	-	-	(121)
Societe Generale	(136)	-	(136)	136	-	-
Standard Chartered Bank	(358)	-	(358)	358	-	-
State Street Bank	(423)	-	(423)	-	-	(423)
Westpac Banking Corporation	(681)	-	(681)	260	-	(421)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts						
BNP Paribas	8,050	-	8,050	-	-	8,050
Deutsche Bank	634	-	634	(634)	-	-
HSBC Bank	307	-	307	(307)	-	-
State Street Bank	732	-	732	-	-	732

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts and Futures Contracts						
Bank of Montreal	(180,607)	-	(180,607)	-	-	(180,607)
Deutsche Bank	(1,522)	-	(1,522)	634	-	(888)
Goldman Sachs	(183,219)	-	(183,219)	-	-	(183,219)
HSBC Bank	(751)	-	(751)	307	-	(444)
Royal Bank of Canada	(179,801)	-	(179,801)	-	-	(179,801)
Westpac Banking Corporation	(181,045)	-	(181,045)	-	-	(181,045)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR EURO STOXX Low Volatility UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(12,050)	-	(12,050)	-	-	(12,050)
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(38,696)	-	(38,696)	-	-	(38,696)
State Street SPDR MSCI Europe UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(30,235)	-	(30,235)	-	-	(30,235)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(34,765)	-	(34,765)	-	-	(34,765)

State Street SPDR MSCI Europe Consumer Staples UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(20,480)	-	(20,480)	-	-	(20,480)

State Street SPDR MSCI Europe Energy UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	824,105	-	824,105	-	-	824,105

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI Europe Financials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(54,453)	-	(54,453)	-	-	(54,453)

State Street SPDR MSCI Europe Health Care UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(25,371)	-	(25,371)	-	-	(25,371)

State Street SPDR MSCI Europe Industrials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(76,882)	-	(76,882)	-	-	(76,882)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI Europe Materials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	9,897	-	9,897	-	-	9,897

State Street SPDR MSCI Europe Small Cap UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(6,361)	-	(6,361)	-	-	(6,361)

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(8,500)	-	(8,500)	-	-	(8,500)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI Europe Technology UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(6,045)	-	(6,045)	-	-	(6,045)
State Street SPDR MSCI Europe Communication Services UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(5,756)	-	(5,756)	-	-	(5,756)
State Street SPDR MSCI Europe Utilities UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(14)	-	(14)	-	-	(14)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI Europe Value UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(7,380)	-	(7,380)	-	-	(7,380)

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	8,499	-	8,499	-	-	8,499

State Street SPDR MSCI World Consumer Staples UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(14,215)	-	(14,215)	-	-	(14,215)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI World Energy UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	339,369	-	339,369	-	-	339,369

State Street SPDR MSCI World Financials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(29,274)	-	(29,274)	-	-	(29,274)

State Street SPDR MSCI World Health Care UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(37,616)	-	(37,616)	-	-	(37,616)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI World Industrials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(26,892)	-	(26,892)	-	-	(26,892)
State Street SPDR MSCI World Materials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(30,093)	-	(30,093)	-	-	(30,093)
State Street SPDR MSCI World Small Cap UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	86,125	-	86,125	-	-	86,125

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI World Technology UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(28,315)	-	(28,315)	-	-	(28,315)

State Street SPDR MSCI World Communication Services UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(2,348)	-	(2,348)	-	-	(2,348)

State Street SPDR MSCI World Utilities UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(3,225)	-	(3,225)	-	-	(3,225)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR MSCI World Value UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	1,346	-	1,346	(1,346)	-	-

State Street SPDR MSCI World Value UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(6,827)	-	(6,827)	1,346	-	(5,481)

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	42,495	-	42,495	-	-	42,495

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR STOXX Europe 600 SRI UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(138,215)	-	(138,215)	-	-	(138,215)
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(14,411)	-	(14,411)	-	-	(14,411)
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	64,888	-	64,888	-	-	64,888

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Bank of America	1,605	-	1,605	-	-	1,605
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF						
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(16,060)	-	(16,060)	-	-	(16,060)
State Street SPDR FTSE Global Convertible Bond UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts						
Bank of Montreal	703	-	703	-	-	703
Barclays Bank	60,289	-	60,289	(1,583)	-	58,706
BNP Paribas	58,124	-	58,124	-	-	58,124
Deutsche Bank	455,339	-	455,339	(455,339)	-	-
Goldman Sachs	23,939	-	23,939	(23,939)	-	-

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR FTSE Global Convertible Bond UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts						
Lloyds Bank	9,484	-	9,484	9,484	-	-
Merrill Lynch International	22,492	-	22,492	(22,492)	-	-
Morgan Stanley	277,066	-	277,066	(53,637)	-	223,429
Royal Bank of Canada	19,939	-	19,939	(19,939)	-	-
UBS AG	27,478	-	27,478	(15,277)	-	12,201
Westpac Banking Corporation	207,372	-	207,372	(207,372)	-	-

State Street SPDR FTSE Global Convertible Bond UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	(1,583)	-	(1,583)	1,583	-	-
Citibank	(210,642)	-	(210,642)	-	-	(210,642)
Deutsche Bank	(7,372,566)	-	(7,372,566)	455,339	-	(6,917,227)
Goldman Sachs	(6,783,058)	-	(6,783,058)	23,939	-	(6,759,119)
HSBC Bank	(54,360)	-	(54,360)	-	-	(54,360)
Lloyds Bank	(3,017,231)	-	(3,017,231)	9,484	-	(3,007,747)
Merrill Lynch International	(181,703)	-	(181,703)	22,492	-	(159,211)
Morgan Stanley	(53,637)	-	(53,637)	53,637	-	-
Royal Bank of Canada	(178,517)	-	(178,517)	19,939	-	(158,578)
UBS AG	(15,277)	-	(15,277)	15,277	-	-
Westpac Banking Corporation	(7,093,672)	-	(7,093,672)	207,372	-	(6,886,300)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

comdirect S&P All World State Street UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	210	-	210	-	-	210

31 March 2025

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	805,358	-	805,358	(71,018)	-	734,340
BNP Paribas	53,632	-	53,632	(483)	-	53,149
Deutsche Bank	754,554	-	754,554	-	-	754,554
Goldman Sachs	64,776	-	64,776	(64,776)	-	-
HSBC Bank	2,698	-	2,698	-	-	2,698
JP Morgan Chase Bank	729,018	-	729,018	-	-	729,018
Royal Bank of Canada	70,749	-	70,749	(70,749)	-	-
State Street Bank	119	-	119	(119)	-	-
Westpac Banking Corporation	800,892	-	800,892	(67,737)	-	733,155

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts and Futures Contracts						
Barclays Bank	(71,018)	-	(71,018)	71,018	-	-
BNP Paribas	(483)	-	(483)	483	-	-
Goldman Sachs	(70,949)	-	(70,949)	64,776	-	(6,173)
Royal Bank of Canada	(70,935)	-	(70,935)	70,749	-	(186)
State Street Bank	(1,783)	-	(1,783)	119	-	(1,664)
Westpac Banking Corporation	(67,737)	-	(67,737)	67,737	-	-

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(18,171)	-	(18,171)	-	-	(18,171)

State Street SPDR MSCI Europe UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(35,705)	-	(35,705)	-	-	(35,705)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(4,168)	-	(4,168)	-	-	(4,168)
State Street SPDR MSCI Europe Consumer Staples UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(1,864)	-	(1,864)	-	-	(1,864)
State Street SPDR MSCI Europe Energy UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(42,055)	-	(42,055)	-	-	(42,055)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI Europe Financials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(50,073)	-	(50,073)	-	-	(50,073)

State Street SPDR MSCI Europe Health Care UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(208,130)	-	(208,130)	-	-	(208,130)

State Street SPDR MSCI Europe Industrials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(11,441)	-	(11,441)	-	-	(11,441)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI Europe Materials UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(98,137)	-	(98,137)	-	-	(98,137)

State Street SPDR MSCI Europe Small Cap UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Barclays Capital	(17,660)	-	(17,660)	-	-	(17,660)
Goldman Sachs	(1,237)	-	(1,237)	-	-	(1,237)

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(32,203)	-	(32,203)	-	-	(32,203)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI Europe Communication Services UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	1,567	-	1,567	-	-	1,567
State Street SPDR MSCI Europe Utilities UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Barclays Capital	4,387	-	4,387	-	-	4,387
State Street SPDR MSCI Europe Value UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(4,810)	-	(4,810)	-	-	(4,810)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

SPDR MSCI Japan Climate Paris Aligned UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(98,750)	-	(98,750)	-	-	(98,750)
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	2,573	-	2,573	-	-	2,573
State Street SPDR MSCI World Consumer Staples UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	2,361	-	2,361	-	-	2,361

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI World Energy UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	116,199	-	116,199	-	-	116,199

State Street SPDR MSCI World Financials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	1,106	-	1,106	-	-	1,106

State Street SPDR MSCI World Health Care UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(14,017)	-	(14,017)	-	-	(14,017)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI World Industrials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(2,421)	-	(2,421)	-	-	(2,421)
State Street SPDR MSCI World Materials UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(6,483)	-	(6,483)	-	-	(6,483)
State Street SPDR MSCI World Small Cap UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(13,919)	-	(13,919)	-	-	(13,919)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI World Technology UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(48,226)	-	(48,226)	-	-	(48,226)
State Street SPDR MSCI World Utilities UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	5,415	-	5,415	-	-	5,415
State Street SPDR MSCI World Value UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	3,722	-	3,722	(3,722)	-	-
Lloyds Bank	-	-	-	(3,722)	-	(3,722)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR MSCI World Value UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(5,563)	-	(5,563)	3,722	-	(1,841)

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	39,383	-	39,383	-	-	39,383

State Street SPDR STOXX Europe 600 SRI UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(40,200)	-	(40,200)	-	-	(40,200)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	19,849	-	19,849	-	-	19,849
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Goldman Sachs	57,330	-	57,330	-	-	57,330
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Futures Contracts						
Merrill Lynch International	185	-	185	-	-	185

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Futures Contracts						
Goldman Sachs	(21,390)	-	(21,390)	-	-	(21,390)
State Street SPDR FTSE Global Convertible Bond UCITS ETF				Related amounts not set off in the Statement of Financial Position		
Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Financial Instruments	Cash collateral received	Net amount
Financial Assets						
Forward Foreign Currency Exchange Contracts						
Barclays Bank	615	-	615	(615)	-	-
BNP Paribas	6,046	-	6,046	(3,966)	-	2,080
Citibank	33,390	-	33,390	-	-	33,390
Deutsche Bank	29,984	-	29,984	(29,984)	-	-
HSBC Bank	65,291	-	65,291	(5,263)	-	60,028
Lloyds Bank	34,044	-	34,044	-	-	34,044
Merrill Lynch International	39,052	-	39,052	(39,052)	-	-
Morgan Stanley	138,304	-	138,304	(58,936)	-	79,368
Royal Bank of Canada	174,770	-	174,770	(49,220)	-	125,550
Westpac Banking Corporation	48,032	-	48,032	(48,032)	-	-

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2025 (continued)

State Street SPDR FTSE Global Convertible Bond UCITS ETF			Related amounts not set off in the Statement of Financial Position			
Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Financial Instruments	Cash collateral pledged	Net amount
Financial Liabilities						
Forward Foreign Currency Exchange Contracts						
Bank of Montreal	(24,825)	-	(24,825)	-	-	(24,825)
Barclays Bank	(1,464,281)	-	(1,464,281)	615	-	(1,463,666)
BNP Paribas	(3,966)	-	(3,966)	3,966	-	-
Deutsche Bank	(1,191,501)	-	(1,191,501)	29,984	-	(1,161,517)
HSBC Bank	(5,263)	-	(5,263)	5,263	-	-
Lloyds Bank	(1,202,828)	-	(1,202,828)	-	-	(1,202,828)
Merrill Lynch International	(252,061)	-	(252,061)	39,052	-	(213,009)
Morgan Stanley	(58,936)	-	(58,936)	58,936	-	-
Royal Bank of Canada	(49,220)	-	(49,220)	49,220	-	-
Westpac Banking Corporation	(253,203)	-	(253,203)	48,032	-	(205,171)

No other fund held any positions that could be offset and therefore do not require further disclosure in this note.

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's or Moody's.

In the following tables, investments that are rated as BBB- and above are included within Investment Grade and all investments below BBB- are included in Non Investment Grade.

The credit ratings of the issuers of securities held by the various Funds are as follows:

31 March 2026

State Street Blackstone Euro AAA CLO UCITS ETF			Total	%
Credit Rating			EUR	
Investment Grade			199,488,521	100.00
			199,488,521	100.00

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF			Total	%
Credit Rating			GBP	
Investment Grade			144,767,400	100.00
			144,767,400	100.00

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF			Total	%
Credit Rating			EUR	
Investment Grade			26,833,237	100.00
			26,833,237	100.00

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF			Total	%
Credit Rating			USD	
Investment Grade			38,369,280	68.62
Non Investment Grade			17,544,461	31.38
			55,913,741	100.00

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Credit risk (continued)

Counterparty risk (continued)

31 March 2026 (continued)

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF		
	Total	%
Credit Rating	USD	
Investment Grade	753,967,613	98.73
Non Investment Grade	9,719,207	1.27
	763,686,820	100.00
State Street SPDR FTSE Global Convertible Bond UCITS ETF		
	Total	%
Credit Rating	USD	
Investment Grade	1,014,715,556	41.34
Non Investment Grade	654,141,308	26.65
Not Rated	785,751,141	32.01
	2,454,608,005	100.00

31 March 2025

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF		
	Total	%
Credit Rating	GBP	
Investment Grade	249,440,778	99.57
Non Investment Grade	883,152	0.35
Not Rated	207,064	0.08
	250,530,994	100.00
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF		
	Total	%
Credit Rating	EUR	
Investment Grade	35,435,498	100.00
	35,435,498	100.00
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF		
	Total	%
Credit Rating	USD	
Investment Grade	94,631,606	64.55
Non Investment Grade	50,781,219	34.64
Not Rated	1,190,982	0.81
	146,603,807	100.00

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF		
	Total	%
Credit Rating	USD	
Investment Grade	683,786,218	99.10
Non Investment Grade	6,182,606	0.90
	689,968,824	100.00

State Street SPDR FTSE Global Convertible Bond UCITS ETF		
	Total	%
Credit Rating	USD	
Investment Grade	300,746,918	21.68
Non Investment Grade	86,778,016	6.25
Not Rated	999,941,819	72.07
	1,387,466,753	100.00

As at 31 March 2026 and 31 March 2025, the remaining Funds do not hold material securities which would require credit rating disclosures.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to generate sufficient cash resources to settle its obligations in full as they fall due or can only do so on terms that are materially disadvantageous. Any Fund may be exposed to the daily settlement of margin calls on derivatives and to daily cash redemptions of redeemable shares.

The Funds have the ability to borrow in the short term to ensure settlement. Each Fund may borrow money from a bank up to a limit of 10% of its NAV, but only on temporary basis.

Certain investments and types of investments are subject to restrictions on resale, may trade in the over-the-counter market or in limited volume, or may not have an active trading market. Illiquid securities may trade at a discount from comparable, more liquid investments and may be subject to wide fluctuations in market value. It may be difficult for a Fund to value illiquid securities accurately. Also, a Fund may not be able to dispose of illiquid securities or execute or close out a derivatives transaction readily at a favourable time or price or at prices approximating those at which the Fund currently values them.

Redemption Limits

If redemption requests received in respect of Shares of a particular Fund on any Dealing Day total, in aggregate, more than 10% of all of the issued Shares of that Fund on that Dealing Day, the Management Company shall be entitled, at its absolute discretion, to refuse to redeem such number of Shares of that Fund on that Dealing Day, in excess of 10% of the issued Shares of the Fund, in respect of which redemption requests have been received, as the Management Company shall determine. If the

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

11. FINANCIAL RISKS (CONTINUED)

Liquidity risk (continued)

Redemption Limits (continued)

Management Company refuses to redeem Shares for this reason, the requests for redemption on such date shall be reduced rateably and the Shares to which each request relates which are not redeemed shall be redeemed on each subsequent Dealing Day (but shall not receive priority on such subsequent Dealing Day), provided that the Company shall not be obliged to redeem more than 10% of the number of Shares of a particular Fund outstanding on any Dealing Day, until all the Shares of the Fund to which the original request related have been redeemed.

Redemption of Shares In-Kind

Each Fund will allow Shareholders to redeem Shares in-kind on each Dealing Day, unless specified otherwise in the Relevant Supplement. In this context, "in-kind" means that, with the consent of the Shareholder, rather than delivering cash proceeds in respect of a redemption, the Management Company will deliver securities or a combination of cash and securities, provided that the asset allocation is subject to the approval of the Depositary. Redemption requests must be received by the Administrator before the dealing deadline on the relevant Dealing Day. Where a Shareholder requests redemption of Shares in a Fund representing 5% or more of the NAV, the Company may determine in its sole discretion to provide the redemption in-kind. The assets to be transferred shall be selected at the discretion of the Management Company, subject to the approval of the Depositary and taken at their value used in determining the redemption price of the Shares being so repurchased. In this event the Management Company will, if requested, sell the assets on behalf of the Shareholder at the Shareholder's expense and give the Shareholder cash. Such distributions will not materially prejudice the interests of the remaining Shareholders. The costs of any such disposal shall be borne by the redeeming Shareholder.

Temporary Suspension of Dealings

The Directors may at any time, with prior notification to the Depositary, temporarily suspend the issue, valuation, sale, purchase, redemption and conversion of Shares of any Fund, or the payment of redemption proceeds, during:

a) any period when any Recognised Market on which a substantial portion of the investments for the time being comprised in the Company are quoted, listed or dealt in is closed (otherwise than for ordinary holidays) or suspended;

b) any period when, as a result of political, military, economic or monetary events or other circumstances beyond the control, responsibility and power of the Directors the disposal or valuation of investments be affected;

c) any breakdown in the means of communication normally employed in determining the value of any investments be promptly or accurately ascertained;

d) any period when the Company is unable to repatriate funds for the purposes of making redemption payments or during which the realisation of investments be effected at normal prices or normal rates of exchange;

e) any period when, as a result of adverse market conditions, the payment of redemption proceeds may, in the opinion of the Directors, have an adverse impact on the Company or the remaining Shareholders in the Company; and

f) any period when the Directors determine that it is in the best interests of the Shareholders to do so.

Any such suspension shall be strictly limited to the period necessary to address the exceptional circumstances which justify it, having regard to the best interests of Shareholders.

Each Fund's financial liabilities comprise unrealised losses on financial derivative instruments, payables for investments purchased, payable for fund shares redeemed, distributions payable, bank overdrafts, net assets attributable to holders of redeemable participating shares and accrued expenses. All have a maturity of not greater than six months at 31 March 2026 and 31 March 2025.

Global Exposure

Per the UCITS Regulations, and as part of the risk management and reporting requirements, the global exposure of the Funds must be monitored and measured in accordance with the regulatory requirements. In accordance with the regulatory requirements, global exposure can be calculated in two ways, either:

- i) the Commitment Approach that calculates the incremental exposure generated by the instruments held in the Funds; or
- ii) Value at Risk ("VaR"), where complex investment strategies are used. The VaR measure estimates the potential loss of the portfolio over a pre-defined period of time given a specified confidence level. The VaR methodology is a statistical measurement that produces a single aggregate result for the overall portfolio, taking into consideration the market volatilities of all the markets and assets as well as their correlations allowing for offsetting across different assets and markets.

The Funds use the commitment approach to measure global exposure.

12. FAIR VALUATION HIERARCHY

Fair valuation hierarchy

IFRS 7 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

The fair value hierarchy has the following levels as defined under IFRS 7:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), IFRS 13 requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial year recognised in the Statement of Comprehensive Income, purchases, sales, issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

For each class of assets and liabilities not measured at fair value in the Statement of Financial Position but for which fair value is disclosed, IFRS 13 requires the Company to disclose the level within the fair value hierarchy which the fair value measurement would be categorised and a description of the valuation technique and inputs used in the technique. Assets and liabilities not carried at fair value are carried at amortised cost; their carrying values are a reasonable approximation of fair value.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value at 31 March 2026.

31 March 2026

State Street Blackstone Euro AAA CLO UCITS ETF*

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equity Investment Instruments	-	283,925	-	283,925
Forward Foreign Currency Exchange Contracts	-	1,598	-	1,598
Asset-Backed Securities	-	199,488,521	-	199,488,521
	-	199,774,044	-	199,774,044
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(3,309)	-	(3,309)
	-	(3,309)	-	(3,309)

* The Fund launched on 23 September 2025, therefore there are no comparatives.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	144,767,400	-	144,767,400
	-	144,767,400	-	144,767,400

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	26,833,237	-	26,833,237
	-	26,833,237	-	26,833,237

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2026 (continued)

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	55,913,741	-	55,913,741
Forward Foreign Currency Exchange Contracts	-	9,723	-	9,723
	-	55,923,464	-	55,923,464
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(726,007)	-	(726,007)
Futures Contracts	(938)	-	-	(938)
	(938)	(726,007)	-	(726,945)

State Street SPDR EURO STOXX Low Volatility UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	31,511,792	-	-	31,511,792
	31,511,792	-	-	31,511,792
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(12,050)	-	-	(12,050)
	(12,050)	-	-	(12,050)

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	763,686,820	-	763,686,820
Equities**	802,703,515	515,171	6,391	803,225,077
Warrants	149	-	-	149
	802,703,664	764,201,991	6,391	1,566,912,046
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(38,696)	-	-	(38,696)
	(38,696)	-	-	(38,696)

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF*

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities**	172	-	-	172
	172	-	-	172

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI Europe UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	367,831,918	-	-	367,831,918
Rights	-	-	4	4
	367,831,918	-	4	367,831,922
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(30,235)	-	-	(30,235)
	(30,235)	-	-	(30,235)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2026 (continued)

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities**	46,201,691	-	-	46,201,691
	46,201,691	-	-	46,201,691
Financial liabilities at fair value through profit or loss: Futures Contracts	(34,765)	-	-	(34,765)
	(34,765)	-	-	(34,765)

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities**	146,610,427	-	-	146,610,427
	146,610,427	-	-	146,610,427
Financial liabilities at fair value through profit or loss: Futures Contracts	(20,480)	-	-	(20,480)
	(20,480)	-	-	(20,480)

State Street SPDR MSCI Europe Energy UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities**	923,817,159	-	-	923,817,159
Futures Contracts	824,105	-	-	824,105
	924,641,264	-	-	924,641,264

State Street SPDR MSCI Europe Financials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities**	661,487,729	-	-	661,487,729
	661,487,729	-	-	661,487,729
Financial liabilities at fair value through profit or loss: Futures Contracts	(54,453)	-	-	(54,453)
	(54,453)	-	-	(54,453)

State Street SPDR MSCI Europe Health Care UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities**	535,516,668	-	-	535,516,668
	535,516,668	-	-	535,516,668
Financial liabilities at fair value through profit or loss: Futures Contracts	(25,371)	-	-	(25,371)
	(25,371)	-	-	(25,371)

State Street SPDR MSCI Europe Industrials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities**	1,028,398,496	-	-	1,028,398,496
	1,028,398,496	-	-	1,028,398,496
Financial liabilities at fair value through profit or loss: Futures Contracts	(76,882)	-	-	(76,882)
	(76,882)	-	-	(76,882)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2026 (continued)

State Street SPDR MSCI Europe Materials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	80,757,666	-	-	80,757,666
Futures Contracts	9,897	-	-	9,897
	80,767,563	-	-	80,767,563

State Street SPDR MSCI Europe Small Cap UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	268,433,559	53,865	-	268,487,424
	268,433,559	53,865	-	268,487,424
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(6,361)	-	-	(6,361)
	(6,361)	-	-	(6,361)

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	595,030,775	221,013	-	595,251,788
	595,030,775	221,013	-	595,251,788
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(8,500)	-	-	(8,500)
	(8,500)	-	-	(8,500)

State Street SPDR MSCI Europe Technology UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	142,592,352	-	-	142,592,352
	142,592,352	-	-	142,592,352
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(6,045)	-	-	(6,045)
	(6,045)	-	-	(6,045)

State Street SPDR MSCI Europe Communication Services UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	52,890,867	-	-	52,890,867
Rights	-	-	18	18
	52,890,867	-	18	52,890,885
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(5,756)	-	-	(5,756)
	(5,756)	-	-	(5,756)

State Street SPDR MSCI Europe Utilities UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	800,674,584	-	-	800,674,584
	800,674,584	-	-	800,674,584
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(14)	-	-	(14)
	(14)	-	-	(14)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2026 (continued)

State Street SPDR MSCI Europe Value UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities**	60,313,483	-	-	60,313,483
Rights	-	-	1	1
	60,313,483	-	1	60,313,484
Financial liabilities at fair value through profit or loss: Futures Contracts	(7,380)	-	-	(7,380)
	(7,380)	-	-	(7,380)

State Street SPDR MSCI Resilient Future UCITS ETF*

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	4,212,525	498	-	4,213,023
	4,212,525	498	-	4,213,023

* The Fund launched on 29 September 2025, therefore there are no comparatives.

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	869,844,756	-	435,230	870,279,986
Warrants	21,711	-	-	21,711
Futures Contracts	8,499	-	-	8,499
	869,874,966	-	435,230	870,310,196

State Street SPDR MSCI USA Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	179,433,316	-	-	179,433,316
	179,433,316	-	-	179,433,316

SPDR MSCI World Climate Paris Aligned UCITS ETF*

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	123	-	-	123
	123	-	-	123

* The Fund terminated on 2 December 2025.

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	67,115,643	-	-	67,115,643
	67,115,643	-	-	67,115,643

State Street SPDR MSCI World Consumer Staples UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	160,826,646	-	-	160,826,646
	160,826,646	-	-	160,826,646

Financial liabilities at fair value through profit or loss: Futures Contracts	(14,215)	-	-	(14,215)
	(14,215)	-	-	(14,215)

State Street SPDR MSCI World Energy UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	660,421,868	-	-	660,421,868
Futures Contracts	339,369	-	-	339,369
	660,761,237	-	-	660,761,237

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2026 (continued)

State Street SPDR MSCI World Financials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	300,432,056	-	-	300,432,056
	300,432,056	-	-	300,432,056
Financial liabilities at fair value through profit or loss: Futures Contracts	(29,274)	-	-	(29,274)
	(29,274)	-	-	(29,274)

State Street SPDR MSCI World Health Care UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	606,996,112	-	-	606,996,112
	606,996,112	-	-	606,996,112
Financial liabilities at fair value through profit or loss: Futures Contracts	(37,616)	-	-	(37,616)
	(37,616)	-	-	(37,616)

State Street SPDR MSCI World Industrials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	188,842,229	-	-	188,842,229
	188,842,229	-	-	188,842,229
Financial liabilities at fair value through profit or loss: Futures Contracts	(26,892)	-	-	(26,892)
	(26,892)	-	-	(26,892)

State Street SPDR MSCI World Materials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	163,555,713	-	-	163,555,713
	163,555,713	-	-	163,555,713
Financial liabilities at fair value through profit or loss: Futures Contracts	(30,093)	-	-	(30,093)
	(30,093)	-	-	(30,093)

State Street SPDR MSCI World Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	1,691,220,686	522,013	230,236	1,691,972,935
Futures Contracts	86,125	-	-	86,125
	1,691,306,811	522,013	230,236	1,692,059,060

State Street SPDR MSCI World Technology UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	943,178,201	-	99,180	943,277,381
	943,178,201	-	99,180	943,277,381
Financial liabilities at fair value through profit or loss: Futures Contracts	(28,315)	-	-	(28,315)
	(28,315)	-	-	(28,315)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2026 (continued)

State Street SPDR MSCI World Communication Services UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities**	98,301,062	-	-	98,301,062
Rights	-	-	3	3
	98,301,062	-	3	98,301,065
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(2,348)	-	-	(2,348)
	(2,348)	-	-	(2,348)

State Street SPDR MSCI World Utilities UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities**	80,926,583	-	-	80,926,583
	80,926,583	-	-	80,926,583
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(3,225)	-	-	(3,225)
	(3,225)	-	-	(3,225)

State Street SPDR MSCI World Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities**	140,809,617	-	-	140,809,617
Rights	-	-	1	1
Futures Contracts	1,346	-	-	1,346
	140,810,963	-	1	140,810,964
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(6,827)	-	-	(6,827)
	(6,827)	-	-	(6,827)

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities**	4,729,953,773	-	2,214,863	4,732,168,636
Rights	7,905	-	-	7,905
Warrants	-	-	10,611	10,611
Futures Contracts	42,495	-	-	42,495
	4,730,004,173	-	2,225,474	4,732,229,647

State Street SPDR STOXX Europe 600 SRI UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities**	474,119,242	-	-	474,119,242
	474,119,242	-	-	474,119,242
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(138,215)	-	-	(138,215)
	(138,215)	-	-	(138,215)

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities**	282,019,145	-	-	282,019,145
	282,019,145	-	-	282,019,145

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities**	122,780,573	-	-	122,780,573
	122,780,573	-	-	122,780,573

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2026 (continued)

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	253,564,344	-	-	253,564,344
	253,564,344	-	-	253,564,344
Financial liabilities at fair value through profit or loss: Futures Contracts	(14,411)	-	-	(14,411)
	(14,411)	-	-	(14,411)

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	1,045,470,827	-	-	1,045,470,827
Futures Contracts	64,888	-	-	64,888
	1,045,535,715	-	-	1,045,535,715

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	624,658,278	-	-	624,658,278
	624,658,278	-	-	624,658,278

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	540,187,935	-	-	540,187,935
	540,187,935	-	-	540,187,935

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	641,880,039	-	-	641,880,039
	641,880,039	-	-	641,880,039

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	52,190,546	-	-	52,190,546
Futures Contracts	1,605	-	-	1,605
	52,192,151	-	-	52,192,151

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	1,210,332,596	-	-	1,210,332,596
	1,210,332,596	-	-	1,210,332,596
Financial liabilities at fair value through profit or loss: Futures Contracts	(16,060)	-	-	(16,060)
	(16,060)	-	-	(16,060)

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities**	213,144,000	-	-	213,144,000
	213,144,000	-	-	213,144,000

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2026 (continued)

State Street SPDR FTSE Global Convertible Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	2,454,608,005	-	2,454,608,005
Equities**	545,498	-	-	545,498
Forward Foreign Currency Exchange Contracts	-	1,162,225	-	1,162,225
	545,498	2,455,770,230	-	2,456,315,728
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(24,962,246)	-	(24,962,246)
	-	(24,962,246)	-	(24,962,246)

State Street SPDR S&P Europe Defense Vision UCITS ETF*

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equities**	28,104,940	-	-	28,104,940
	28,104,940	-	-	28,104,940

* The Fund launched on 3 June 2025, therefore there are no comparatives.

comdirect S&P All World State Street UCITS ETF*

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equities**	56,780,468	-	-	56,780,468
Rights	-	-	17	17
Futures Contracts	210	-	-	210
	56,780,678	-	17	56,780,695

* The Fund launched on 20 January 2026, therefore there are no comparatives.

** For the purpose of the above tables, Equities consists of Common Stock, Depositary Receipts, Real Estate Investment Trusts and Preferred Stock.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value as at 31 March 2025.

31 March 2025

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	250,530,994	-	250,530,994
	-	250,530,994	-	250,530,994

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	35,435,498	-	35,435,498
	-	35,435,498	-	35,435,498

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	146,603,807	-	146,603,807
Forward Foreign Currency Exchange Contracts	-	3,281,796	-	3,281,796
	-	149,885,603	-	149,885,603
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(276,866)	-	(276,866)
Futures Contracts	(6,039)	-	-	(6,039)
	(6,039)	(276,866)	-	(282,905)

State Street SPDR EURO STOXX Low Volatility UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	16,856,983	-	-	16,856,983
	16,856,983	-	-	16,856,983

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	689,968,824	-	689,968,824
Equities*	712,564,476	-	6,559	712,571,035
Rights	21,918	-	-	21,918
	712,586,394	689,968,824	6,559	1,402,561,777
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(18,171)	-	-	(18,171)
	(18,171)	-	-	(18,171)

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	4,831,358	-	-	4,831,358
	4,831,358	-	-	4,831,358

State Street SPDR MSCI Europe UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	311,082,438	-	-	311,082,438
	311,082,438	-	-	311,082,438
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(35,705)	-	-	(35,705)
	(35,705)	-	-	(35,705)

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	2,535,984	-	-	2,535,984
	2,535,984	-	-	2,535,984

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	67,435,165	-	-	67,435,165
	67,435,165	-	-	67,435,165
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(4,168)	-	-	(4,168)
	(4,168)	-	-	(4,168)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities*	173,000,939	-	-	173,000,939
	173,000,939	-	-	173,000,939
Financial liabilities at fair value through profit or loss: Futures Contracts	(1,864)	-	-	(1,864)
	(1,864)	-	-	(1,864)

State Street SPDR MSCI Europe Energy UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities*	708,542,499	-	-	708,542,499
	708,542,499	-	-	708,542,499
Financial liabilities at fair value through profit or loss: Futures Contracts	(42,055)	-	-	(42,055)
	(42,055)	-	-	(42,055)

State Street SPDR MSCI Europe Financials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities*	576,370,371	-	-	576,370,371
	576,370,371	-	-	576,370,371
Financial liabilities at fair value through profit or loss: Futures Contracts	(50,073)	-	-	(50,073)
	(50,073)	-	-	(50,073)

State Street SPDR MSCI Europe Health Care UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities*	649,603,983	-	-	649,603,983
	649,603,983	-	-	649,603,983
Financial liabilities at fair value through profit or loss: Futures Contracts	(208,130)	-	-	(208,130)
	(208,130)	-	-	(208,130)

State Street SPDR MSCI Europe Industrials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities*	775,391,818	-	-	775,391,818
	775,391,818	-	-	775,391,818
Financial liabilities at fair value through profit or loss: Futures Contracts	(11,441)	-	-	(11,441)
	(11,441)	-	-	(11,441)

State Street SPDR MSCI Europe Materials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss: Equities*	267,589,342	-	-	267,589,342
	267,589,342	-	-	267,589,342
Financial liabilities at fair value through profit or loss: Futures Contracts	(98,137)	-	-	(98,137)
	(98,137)	-	-	(98,137)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

State Street SPDR MSCI Europe Small Cap UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	190,270,921	-	8,877	190,279,798
Rights	21,112	-	-	21,112
	190,292,033	-	8,877	190,300,910
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(18,897)	-	-	(18,897)
	(18,897)	-	-	(18,897)

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	224,678,730	-	7,145	224,685,875
Rights	19,785	-	-	19,785
	224,698,515	-	7,145	224,705,660
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(32,203)	-	-	(32,203)
	(32,203)	-	-	(32,203)

State Street SPDR MSCI Europe Technology UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	68,555,588	-	-	68,555,588
	68,555,588	-	-	68,555,588

State Street SPDR MSCI Europe Communication Services UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	50,783,252	-	-	50,783,252
Futures Contracts	1,567	-	-	1,567
	50,784,819	-	-	50,784,819

State Street SPDR MSCI Europe Utilities UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	165,745,477	-	-	165,745,477
Futures Contracts	4,387	-	-	4,387
	165,749,864	-	-	165,749,864

State Street SPDR MSCI Europe Value UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	24,364,195	-	-	24,364,195
	24,364,195	-	-	24,364,195
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(4,810)	-	-	(4,810)
	(4,810)	-	-	(4,810)

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	4,504,083	13,282	-	4,517,365
Rights	32	-	-	32
	4,504,115	13,282	-	4,517,397

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial assets at fair value through profit or loss: Equities*	549,304,167	-	-	549,304,167
	549,304,167	-	-	549,304,167
Financial liabilities at fair value through profit or loss: Futures Contracts	(98,750)	-	-	(98,750)
	(98,750)	-	-	(98,750)

SPDR MSCI USA Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities*	1,280,844	-	-	1,280,844
	1,280,844	-	-	1,280,844

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities*	588,406,170	-	789	588,406,959
Futures Contracts	2,573	-	-	2,573
	588,408,743	-	789	588,409,532

State Street SPDR MSCI USA Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities*	144,929,964	-	-	144,929,964
	144,929,964	-	-	144,929,964

SPDR MSCI World Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities*	7,475,790	-	-	7,475,790
	7,475,790	-	-	7,475,790

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities*	55,953,095	-	-	55,953,095
	55,953,095	-	-	55,953,095

State Street SPDR MSCI World Consumer Staples UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities*	99,505,689	-	-	99,505,689
Futures Contracts	2,361	-	-	2,361
	99,508,050	-	-	99,508,050

State Street SPDR MSCI World Energy UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities*	471,744,403	-	-	471,744,403
Futures Contracts	116,199	-	-	116,199
	471,860,602	-	-	471,860,602

State Street SPDR MSCI World Financials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss: Equities*	331,479,367	-	-	331,479,367
Futures Contracts	1,106	-	-	1,106
	331,480,473	-	-	331,480,473

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

State Street SPDR MSCI World Health Care UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	567,084,212	-	-	567,084,212
	567,084,212	-	-	567,084,212
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(14,017)	-	-	(14,017)
	(14,017)	-	-	(14,017)

State Street SPDR MSCI World Industrials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	83,897,654	-	-	83,897,654
	83,897,654	-	-	83,897,654
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(2,421)	-	-	(2,421)
	(2,421)	-	-	(2,421)

State Street SPDR MSCI World Materials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	82,204,701	-	-	82,204,701
	82,204,701	-	-	82,204,701
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(6,483)	-	-	(6,483)
	(6,483)	-	-	(6,483)

State Street SPDR MSCI World Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,136,578,412	111,554	59,567	1,136,749,533
Rights	24,740	-	-	24,740
	1,136,603,152	111,554	59,567	1,136,774,273
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(13,919)	-	-	(13,919)
	(13,919)	-	-	(13,919)

State Street SPDR MSCI World Technology UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	778,435,037	-	-	778,435,037
	778,435,037	-	-	778,435,037
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(48,226)	-	-	(48,226)
	(48,226)	-	-	(48,226)

State Street SPDR MSCI World Communication Services UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	85,150,761	-	-	85,150,761
	85,150,761	-	-	85,150,761

State Street SPDR MSCI World Utilities UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	43,968,666	-	-	43,968,666
Futures Contracts	5,415	-	-	5,415
	43,974,081	-	-	43,974,081

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

State Street SPDR MSCI World Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	67,077,181	-	-	67,077,181
Futures Contracts	3,722	-	-	3,722
	67,080,903	-	-	67,080,903
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(5,563)	-	-	(5,563)
	(5,563)	-	-	(5,563)

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	3,952,490,336	-	18,339	3,952,508,675
Warrants	12	-	5,100	5,112
Futures Contracts	39,383	-	-	39,383
	3,952,529,731	-	23,439	3,952,553,170

State Street SPDR STOXX Europe 600 SRI UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	377,400,992	-	186,976	377,587,968
	377,400,992	-	186,976	377,587,968
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(40,200)	-	-	(40,200)
	(40,200)	-	-	(40,200)

State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	275,658,244	-	-	275,658,244
	275,658,244	-	-	275,658,244

State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	111,787,319	-	-	111,787,319
	111,787,319	-	-	111,787,319

State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	224,879,994	-	-	224,879,994
Futures Contracts	19,849	-	-	19,849
	224,899,843	-	-	224,899,843

State Street SPDR S&P U.S. Energy Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	627,497,614	-	-	627,497,614
Futures Contracts	57,330	-	-	57,330
	627,554,944	-	-	627,554,944

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

State Street SPDR S&P U.S. Financials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	817,821,729	-	-	817,821,729
	817,821,729	-	-	817,821,729

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	369,488,057	-	-	369,488,057
	369,488,057	-	-	369,488,057

State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	368,290,160	-	-	368,290,160
	368,290,160	-	-	368,290,160

State Street SPDR S&P U.S. Materials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	35,902,781	-	-	35,902,781
Futures Contracts	185	-	-	185
	35,902,966	-	-	35,902,966

State Street SPDR S&P U.S. Technology Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,058,539,275	-	-	1,058,539,275
	1,058,539,275	-	-	1,058,539,275
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(21,390)	-	-	(21,390)
	(21,390)	-	-	(21,390)

State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	123,396,826	-	-	123,396,826
	123,396,826	-	-	123,396,826

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

State Street SPDR FTSE Global Convertible Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	1,387,466,753	-	1,387,466,753
Forward Foreign Currency Exchange Contracts	-	569,528	-	569,528
	-	1,388,036,281	-	1,388,036,281
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(4,506,084)	-	(4,506,084)
	-	(4,506,084)	-	(4,506,084)

* For the purpose of the above tables, Equities consists of Common Stock, Depositary Receipts, Real Estate Investment Trusts and Preferred Stock.

Level 3 Reconciliation

The following table shows a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 for the financial year ended 31 March 2026 and financial year ended 31 March 2025.

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Total 31 Mar 2026 USD	Total 31 Mar 2025 USD
Opening balance	6,559	-
Gains and losses recognised in profit and loss	(168)	(3,717)
Transfers into Level 3	-	10,276
Closing balance	6,391	6,559
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(168)	(3,717)

State Street SPDR MSCI Europe UCITS ETF

	Total 31 Mar 2026 EUR	Total 31 Mar 2025 EUR
Opening balance	-	-
Gains and losses recognised in profit and loss	4	-
Closing balance	4	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	4	-

State Street SPDR MSCI Europe Small Cap UCITS ETF

	Total 31 Mar 2026 EUR	Total 31 Mar 2025 EUR
Opening balance	8,877	18,368
Gains and losses recognised in profit and loss	1,261	(9,491)
Purchases	-	-
Sales	(10,138)	-
Closing balance	-	8,877
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	(9,491)

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Total 31 Mar 2026 EUR	Total 31 Mar 2025 EUR
Opening balance	7,145	14,785
Gains and losses recognised in profit and loss	1,015	(7,640)
Purchases	-	-
Sales	(8,160)	-
Closing balance	-	7,145
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	(7,640)

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

State Street SPDR MSCI Europe Communication Services UCITS ETF

	Total 31 Mar 2026 EUR	Total 31 Mar 2025 EUR
Opening balance	-	-
Gains and losses recognised in profit and loss	18	-
Closing balance	18	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	18	-

State Street SPDR MSCI Europe Value UCITS ETF

	Total 31 Mar 2026 EUR	Total 31 Mar 2025 EUR
Opening balance	-	-
Gains and losses recognised in profit and loss	1	-
Closing balance	1	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	1	-

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Total 31 Mar 2026 USD	Total 31 Mar 2025 USD
Opening balance	789	812
Gains and losses recognised in profit and loss	434,847	1,237
Purchases	1,078	-
Sales	(1,484)	(1,670)
Transfers into Level 3	-	410
Closing balance	435,230	789
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	433,453	(433)

State Street SPDR MSCI World Small Cap UCITS ETF

	Total 31 Mar 2026 USD	Total 31 Mar 2025 USD
Opening balance	59,567	107,108
Gains and losses recognised in profit and loss	11,766	(61,484)
Purchases	81,710	182,881
Sales	(102,638)	(182,881)
Transfers into Level 3	179,831	13,943
Closing balance	230,236	59,567
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(69,531)	(163,342)

State Street SPDR MSCI World Technology UCITS ETF

	Total 31 Mar 2026 USD	Total 31 Mar 2025 USD
Opening balance	-	-
Purchases	99,180	-
Closing balance	99,180	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

State Street SPDR MSCI World Communication Services UCITS ETF

	Total 31 Mar 2026 USD	Total 31 Mar 2025 USD
Opening balance	-	-
Gains and losses recognised in profit and loss	3	-
Closing balance	3	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	3	-

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

State Street SPDR MSCI World Value UCITS ETF

	Total 31 Mar 2026 USD	Total 31 Mar 2025 USD
Opening balance	-	-
Gains and losses recognised in profit and loss	1	-
Closing balance	1	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	1	-

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Total 31 Mar 2026 USD	Total 31 Mar 2025 USD
Opening balance	23,439	19,442
Gains and losses recognised in profit and loss	81,217	8,920
Purchases	69,406	-
Sales	(94,044)	(4,923)
Transfers into Level 3	2,145,456	-
Closing balance	2,225,474	23,439
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(12,828)	3,996

State Street SPDR STOXX Europe 600 SRI UCITS ETF

	Total 31 Mar 2026 EUR	Total 31 Mar 2025 EUR
Opening balance	186,976	-
Gains and losses recognised in profit and loss	-	13,278
Purchases	-	226,491
Sales	(186,976)	(52,793)
Closing balance	-	186,976
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	10,329

comdirect S&P All World State Street UCITS ETF*

	Total 31 Mar 2026 USD
Opening balance	-
Gains and losses recognised in profit and loss	17
Closing balance	17
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period: - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	17

*The Fund launched on 20 January 2026, therefore there are no comparatives.

The Level 3 securities are generally equity securities that have been fair valued using the market approach. The unobservable input is typically a discount to the last available price, with a discount range of 0% to 100%. The Company considers that these valuations were valid and that an assessment of reasonably possible alternatives would not materially differ.

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, rights, warrants and exchange traded derivatives. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, bonds and over the counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect liquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently.

Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the financial year. There were transfers between levels during the reporting period as detailed in the table below.

The transfers between level 1, level 2 and level 3 were primarily due to the availability of quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs. There were no other funds with transfers between fair value levels in the fair value hierarchy.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

12. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

31 March 2026

Level Change	Fund	Securities
1 to 2	State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Sejahteraraya Anugrahjaya Tbk. PT
	State Street SPDR MSCI World Small Cap UCITS ETF	Aiful Corp.
		Goodman Property Trust
1 to 3	State Street SPDR MSCI World Small Cap UCITS ETF	Corporate Travel Management Ltd.
		Hino Motors Ltd.
	State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	Third Harmonic Bio, Inc.
		Sapiens International Corp. NV
2 to 1	State Street SPDR MSCI World Small Cap UCITS ETF	Bellevue Gold Ltd.

31 March 2025

Level Change	Fund	Securities
1 to 2	SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	Intouch Holdings PCL
	SPDR MSCI World Small Cap UCITS ETF	Bellevue Gold Ltd.
1 to 3	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Waskita Karya Persero Tbk. PT
	SPDR MSCI USA Small Cap Value Weighted UCITS ETF	Mirati Therapeutics, Inc.
	SPDR MSCI World Small Cap UCITS ETF	Leo Lithium Ltd.
	SPDR STOXX Europe 600 SRI UCITS ETF	Neoen SA

Sensitivity of Level 3 asset measured at fair value to changes in assumptions

The results of using reasonably possible alternative assumptions for valuing the Level 3 assets may result in the fair value estimate and recoverability of the assets being subject to uncertainty and a range of possible outcomes are likely. Such differences, if any, may have a material effect on the overall portfolio as at 31 March 2026 or as at 31 March 2025.

If the value of level 3 securities increased/(decreased) by 5%, the effect on the NAV as at 31 March 2026 would be as follows:

- State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF: USD 320 (31 March 2025: USD 328)

- State Street SPDR MSCI Europe Small Cap UCITS ETF: EUR Nil (31 March 2025: EUR 444)

- State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF: EUR Nil (31 March 2025: EUR 357)

- State Street SPDR MSCI Europe Communication Services UCITS ETF: EUR 1 (31 March 2025: EUR Nil)

- State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF: USD 21,762 (31 March 2025: USD 39)

- State Street SPDR MSCI World Small Cap UCITS ETF: USD 11,512 (31 March 2025: USD 2,978)

- State Street SPDR MSCI World Technology UCITS ETF: USD 4,959 (31 March 2025: USD Nil)

- State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF: USD 111,274 (31 March 2025: USD 1,172)

- comdirect S&P All World State Street UCITS ETF: USD 1 (31 March 2025: USD Nil)

- State Street SPDR STOXX Europe 600 SRI UCITS ETF: EUR Nil (31 March 2025: EUR 9,349)

13. SECURITIES LENDING

During the financial year some of the Funds engaged in securities lending, subject to the conditions and within the limits from time to time laid down by the Central Bank and the Prospectus pursuant to the securities lending agreement dated 27 October 2023 between the Investment Manager and State Street Bank and Trust Company, (the "Securities Lending Agent").

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

13. SECURITIES LENDING (CONTINUED)

The maximum lending thresholds for the Funds is 40% for Equity Funds and 70% for Fixed Income Funds.

The Securities Lending Agent has been appointed for the purposes of lending securities to brokers, dealers and other financial institutions. In lending their securities, the Funds will receive income while retaining the securities' potential for capital appreciation and depreciation. The securities lending income was split between the Funds and the Securities Lending Agent in a ratio of 75:25 in favour of the Funds.

The Company receives securities as non-cash collateral, for a value in excess of the market value of the securities loaned.

The Securities Lending Agent monitors the value of the securities loaned and additional non-cash collateral is obtained, if necessary.

As at 31 March 2026 and 31 March 2025 the income earned, by the Funds, for securities on loan, the total value of outstanding securities on loan and the value of non-cash collateral received by the relevant Funds is disclosed separately below.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	31 March 2026 GBP	31 March 2025 GBP
Income earned during the financial year	35,084	48,196
Value of securities on loan at financial year end	25,977,380	40,695,162
Value of collateral held by the Company at financial year end	28,123,651	42,539,425

State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	10,163	6,716
Value of securities on loan at financial year end	8,888,985	10,675,056
Value of collateral held by the Company at financial year end	9,570,409	11,512,618

State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	12,194	13,285
Value of securities on loan at financial year end	3,881,219	10,097,681
Value of collateral held by the Company at financial year end	4,087,318	10,604,072

State Street SPDR EURO STOXX Low Volatility UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	4,328	3,236
Value of securities on loan at financial year end	1,814,773	975,962
Value of collateral held by the Company at financial year end	1,945,423	1,046,205

State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	96,518	128,170
Value of securities on loan at financial year end	68,869,316	73,802,745
Value of collateral held by the Company at financial year end	73,112,860	77,321,313

State Street SPDR MSCI Europe UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	36,158	34,313
Value of securities on loan at financial year end	9,225,899	18,746,241
Value of collateral held by the Company at financial year end	9,957,413	19,969,575

State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	8,057	9,550
Value of securities on loan at financial year end	1,288,571	4,607,913
Value of collateral held by the Company at financial year end	1,387,234	4,978,918

State Street SPDR MSCI Europe Consumer Staples UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	22,700	29,208
Value of securities on loan at financial year end	6,085,174	752,033
Value of collateral held by the Company at financial year end	6,610,753	815,034

State Street SPDR MSCI Europe Energy UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	136,181	161,010
Value of securities on loan at financial year end	51,278,969	24,181,438
Value of collateral held by the Company at financial year end	55,255,009	25,954,146

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

13. SECURITIES LENDING (CONTINUED)

State Street SPDR MSCI Europe Financials UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	81,353	80,196
Value of securities on loan at financial year end	26,359,733	27,461,929
Value of collateral held by the Company at financial year end	28,426,474	29,650,407

State Street SPDR MSCI Europe Health Care UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	48,469	81,660
Value of securities on loan at financial year end	867,384	92,168,642
Value of collateral held by the Company at financial year end	938,218	99,271,973

State Street SPDR MSCI Europe Industrials UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	62,953	34,260
Value of securities on loan at financial year end	13,675,442	58,369,345
Value of collateral held by the Company at financial year end	14,707,862	61,984,994

State Street SPDR MSCI Europe Materials UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	21,922	34,842
Value of securities on loan at financial year end	6,787,127	36,570,656
Value of collateral held by the Company at financial year end	7,394,384	39,437,917

State Street SPDR MSCI Europe Small Cap UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	188,032	157,484
Value of securities on loan at financial year end	32,788,984	36,223,303
Value of collateral held by the Company at financial year end	35,230,486	38,942,641

State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	287,963	289,560
Value of securities on loan at financial year end	73,980,142	43,652,820
Value of collateral held by the Company at financial year end	79,887,829	46,917,200

State Street SPDR MSCI Europe Technology UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	5,283	2,054
Value of securities on loan at financial year end	4,886,549	-
Value of collateral held by the Company at financial year end	5,260,124	-

State Street SPDR MSCI Europe Communication Services UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	20,162	11,101
Value of securities on loan at financial year end	2,231,299	4,038,998
Value of collateral held by the Company at financial year end	2,428,387	4,355,631

State Street SPDR MSCI Europe Utilities UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	20,676	17,973
Value of securities on loan at financial year end	9,335,803	11,467,509
Value of collateral held by the Company at financial year end	9,985,893	12,254,521

State Street SPDR MSCI Europe Value UCITS ETF

	31 March 2026 EUR	31 March 2025 EUR
Income earned during the financial year	4,225	5,134
Value of securities on loan at financial year end	1,982,005	2,873,005
Value of collateral held by the Company at financial year end	2,114,366	3,080,913

State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	626,618	194,313
Value of securities on loan at financial year end	136,175,948	62,397,321
Value of collateral held by the Company at financial year end	149,250,763	68,624,967

State Street SPDR MSCI USA Value UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	733	2,399
Value of securities on loan at financial year end	2,341,735	587,000
Value of collateral held by the Company at financial year end	2,576,552	636,327

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

13. SECURITIES LENDING (CONTINUED)

State Street SPDR MSCI World Consumer Discretionary UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	8,329	7,779
Value of securities on loan at financial year end	3,652,462	5,244,662
Value of collateral held by the Company at financial year end	3,960,955	5,655,564

State Street SPDR MSCI World Consumer Staples UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	15,447	14,083
Value of securities on loan at financial year end	6,761,261	2,550,117
Value of collateral held by the Company at financial year end	7,381,000	2,768,417

State Street SPDR MSCI World Energy UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	255,085	354,221
Value of securities on loan at financial year end	39,654,745	34,068,723
Value of collateral held by the Company at financial year end	42,018,960	36,717,439

State Street SPDR MSCI World Financials UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	110,955	97,777
Value of securities on loan at financial year end	30,337,181	22,164,740
Value of collateral held by the Company at financial year end	32,292,313	23,696,900

State Street SPDR MSCI World Health Care UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	35,201	30,705
Value of securities on loan at financial year end	10,426,462	30,682,533
Value of collateral held by the Company at financial year end	11,146,884	32,486,036

State Street SPDR MSCI World Industrials UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	16,414	20,168
Value of securities on loan at financial year end	15,926,420	9,692,550
Value of collateral held by the Company at financial year end	17,036,836	10,412,673

State Street SPDR MSCI World Materials UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	25,071	21,808
Value of securities on loan at financial year end	18,787,500	12,267,217
Value of collateral held by the Company at financial year end	20,119,242	13,219,459

State Street SPDR MSCI World Small Cap UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	1,037,165	882,331
Value of securities on loan at financial year end	359,062,630	234,585,254
Value of collateral held by the Company at financial year end	390,366,235	253,050,896

State Street SPDR MSCI World Technology UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	16,801	15,986
Value of securities on loan at financial year end	16,729,422	12,218,436
Value of collateral held by the Company at financial year end	18,032,491	13,090,230

State Street SPDR MSCI World Communication Services UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	9,306	7,668
Value of securities on loan at financial year end	4,988,886	4,613,959
Value of collateral held by the Company at financial year end	5,389,828	4,948,999

State Street SPDR MSCI World Utilities UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	8,961	6,521
Value of securities on loan at financial year end	2,687,979	1,381,469
Value of collateral held by the Company at financial year end	2,894,730	1,496,292

State Street SPDR MSCI World Value UCITS ETF

	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	34,224	28,776
Value of securities on loan at financial year end	21,486,192	9,954,049
Value of collateral held by the Company at financial year end	22,976,870	10,627,309

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

13. SECURITIES LENDING (CONTINUED)

State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	2,802,055	3,071,810
Value of securities on loan at financial year end	1,036,118,421	569,775,488
Value of collateral held by the Company at financial year end	1,125,797,725	621,410,487
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	90,946	5,721
Value of securities on loan at financial year end	6,704,822	1,267,478
Value of collateral held by the Company at financial year end	7,256,774	1,369,127
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	1,074	787
Value of securities on loan at financial year end	408,958	944,431
Value of collateral held by the Company at financial year end	442,037	1,021,479
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	1,789	850
Value of securities on loan at financial year end	2,102,628	1,896,036
Value of collateral held by the Company at financial year end	2,323,067	2,051,061
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF		
	31 March 2026 USD	
Income earned during the financial year		5,037
Value of securities on loan at financial year end		6,249,897
Value of collateral held by the Company at financial year end		6,896,303
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	2,143	60
Value of securities on loan at financial year end	4,305,022	643,232
Value of collateral held by the Company at financial year end	4,690,590	694,330

State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	2,541	333
Value of securities on loan at financial year end	1,721,572	1,365,101
Value of collateral held by the Company at financial year end	1,893,193	1,460,496
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	2,233	7,917
Value of securities on loan at financial year end	708,654	3,458,934
Value of collateral held by the Company at financial year end	781,948	3,706,302
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	1,263	830
Value of securities on loan at financial year end	750,281	300,048
Value of collateral held by the Company at financial year end	826,355	325,700
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	2,013	2,567
Value of securities on loan at financial year end	5,106,637	1,248,102
Value of collateral held by the Company at financial year end	5,530,945	1,358,141
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	1,117	40
Value of securities on loan at financial year end	-	-
Value of collateral held by the Company at financial year end	-	-
State Street SPDR FTSE Global Convertible Bond UCITS ETF		
	31 March 2026 USD	31 March 2025 USD
Income earned during the financial year	169,792	100,982
Value of securities on loan at financial year end	62,411,043	17,987,807
Value of collateral held by the Company at financial year end	66,027,029	19,099,767

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

13. SECURITIES LENDING (CONTINUED)

State Street SPDR S&P Europe Defense Vision UCITS ETF*	31 March 2026 EUR
Income earned during the financial period	69
Value of securities on loan at financial period end	63,856
Value of collateral held by the Company at financial period end	91,942

* The Fund launched on 3 June 2025, therefore there are no comparatives.

14. SEGMENT INFORMATION

IFRS 8 Operating Segments ("IFRS 8") requires a "management approach", under which segment information is presented on the same basis as that used for internal reporting purposes.

The Directors are charged with the overall governance of the Company in accordance with the Prospectus. The Directors have appointed State Street Global Advisors Europe Limited as the Management Company. State Street Global Advisors Europe Limited is considered the Chief Operating Decision Maker (the "CODM") for the purposes of IFRS 8.

The Management Company makes the strategic resource allocations on behalf of the Funds. The Management Company is responsible for each Fund's entire portfolio and considers each Fund to be a single operating segment. The Management Company's asset allocation decisions are based on the Fund's investment strategies. In the case of the passively managed Funds the strategy is to deliver the performance of the relevant Reference Index of each Fund, and each passively managed Fund's performance is evaluated by reference to the relevant Reference Index. The investment strategies of the of the actively managed Funds are set out in their respective supplements.

The Funds have no assets classified as non-current assets. Each Fund's investments expose it to the performance of the underlying markets in which it invests.

The Funds have highly diversified portfolios of investments, and no single investment accounts for a significant portion of the Company's income.

Products and services

All of the Company's revenues are derived from one product grouping, namely the portfolio securities and derivative instruments invested in by the Funds in order to track the performance of their respective indices.

Geographical areas

The Company does not separately monitor revenues from different geographical areas. However, by their nature of tracking indices which represent specific markets in specific regions, each Fund's revenue may be considered as being attributed to the region stated in its investment objective.

Major customers

As the Company is an investment company, its distinct major customers are the institutional investors who make the primary market for the Funds' shares.

The investments are allocated across fifty two distinct Funds which each have a separate Schedule of Investments.

The financial result and financial position of each segment are equivalent to the financial statements of each Fund.

15. EXCHANGE RATES

The exchange rates used to convert (where relevant) a Fund's balances denominated in foreign currencies to the Company's presentation currency in USD at the financial year end were as follows:

	31 March 2026 USD	31 March 2025 USD
Australian Dollar	1.46007	1.60475
Brazilian Real	5.22195	5.72765
British Pound	0.75832	0.77474
Canadian Dollar	1.39555	1.43925
Chilean Peso	933.71000	951.97500
Chinese Yuan Renminbi	6.90820	7.25170
Chinese Offshore Yuan	6.90670	7.26590
Colombian Peso	3,658.50000	4,192.47000
Czech Koruna	21.32140	23.13415
Danish Krone	6.48540	6.90670
Egyptian Pound	54.58000	50.57000
Euro	0.86791	0.92575
Hong Kong Dollar	7.84020	7.78030
Hungarian Forint	335.16315	373.12540
Indian Rupee	94.84875	85.47250
Indonesian Rupiah	16,994.50000	16,560.00000
Israeli New Shekel	3.15750	3.72695
Japanese Yen	159.09000	149.54000
Kuwaiti Dinar	0.30960	0.30840
Malaysian Ringgit	4.04900	4.43750
Mexican Peso	18.04150	20.45825
New Taiwan Dollar	31.97000	33.20250
New Zealand Dollar	1.75300	1.76569
Norwegian Krone	9.74095	10.53465
Peruvian Sol	3.49050	3.66225
Philippine Peso	60.75000	57.22500
Polish Zloty	3.72805	3.87800
Qatari Riyal	3.64100	3.64100
Russian Ruble	81.30000	84.75000
Saudi Arabian Riyal	3.75260	3.75110

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

15. EXCHANGE RATES (CONTINUED)

	31 March 2026 USD	31 March 2025 USD
Singapore Dollar	1.29015	1.34410
South African Rand	17.11750	18.39190
South Korean Won	1,531.65000	1,472.50000
Swedish Krona	9.52625	10.04510
Swiss Franc	0.80355	0.88475
Thailand Baht	32.98000	33.92500
Turkish Lira	44.48000	37.96025
United Arab Emirates Dirham	3.67330	3.67305

	31 March 2026 EUR	31 March 2025 EUR
British Pound	0.87374	0.83688
Canadian Dollar	1.60795	1.55468
Danish Krone	7.47248	7.46062
Norwegian Krone	11.22352	11.37954
Polish Zloty	4.29546	4.18902
Swedish Krona	10.97614	10.85072
Swiss Franc	0.92585	0.95571
United States Dollar	1.15220	1.08020

	31 March 2026 GBP	31 March 2025 GBP
Euro	1.14451	1.19492
United States Dollar	1.31870	1.29075

	31 March 2026 JPY	31 March 2025 JPY
Euro	0.00546	0.00619

The average exchange rates for the financial year ended 31 March 2026 and 31 March 2025 used to convert (where relevant) a Fund's functional currency to the Company's presentation currency in USD were as follows:

	31 March 2026 USD	31 March 2025 USD
British Pound	0.74573	0.78307
Euro	0.86054	0.93299
Japanese Yen	151.05917	152.43583

16. COMPARATIVE YEAR

The comparative amounts in these financial statement are for the financial year ended 31 March 2025.

17. RECONCILIATION TO THE PUBLISHED NET ASSET VALUE

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF can be exposed to Brazilian and Indian equities. In accordance with IFRS, the Fund must recognise a provision for potential capital gains tax payable taking into consideration the unrealised positions not reflected in the published NAV at 31 March 2025.

This adjustment have led to the differences between the NAV per share as recorded in the annual financial statements and the published NAV per share as at 31 March 2025.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF was terminated during the year ended 31 March 2026 and, accordingly, no adjustment has been recognised as at 31 March 2026.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	31 March 2025 USD
Published Net Assets Attributable to holders of redeemable participating shares	4,543,521
Subtract: adjustments	(30,166)
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	4,513,355
Published NAV per share	11.36
NAV per share in accordance with IFRS	11.28

18. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR

Fund launches:

The State Street SPDR S&P Europe Defense Vision UCITS ETF launched on 3 June 2025.

The State Street Blackstone Euro AAA CLO UCITS ETF launched on 23 September 2025.

The State Street SPDR MSCI Resilient Future UCITS ETF launched on 29 September 2025.

The comdirect S&P All World State Street UCITS ETF launched on 20 January 2026.

Fund terminations:

The SPDR MSCI ACWI Climate Paris Aligned UCITS ETF terminated on 2 December 2025.

The SPDR MSCI Europe Climate Paris Aligned UCITS ETF terminated on 2 December 2025.

The SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF terminated on 2 December 2025.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

18. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONTINUED)

Fund terminations: (continued)

The SPDR MSCI Japan Climate Paris Aligned UCITS ETF terminated on 2 December 2025.

The SPDR MSCI USA Climate Paris Aligned UCITS ETF terminated on 2 December 2025.

The SPDR MSCI World Climate Paris Aligned UCITS ETF terminated on 2 December 2025.

Class launches:

The State Street Blackstone Euro AAA CLO UCITS ETF Class GBP Hdg (Dist) launched on 16 March 2026.

The State Street Blackstone Euro AAA CLO UCITS ETF Class USD Hdg (Acc) launched on 16 March 2026.

Updated prospectus was noted by the CBI as at 1 April 2025 to include Sustainability Stewardship Service/Policy wording updates.

A new prospectus addendum for the entity with updated disclosures in respect of Securities Lending was noted by the CBI on 10 October 2025.

The AGM of the Company was held on 10 December 2025. All resolutions were duly passed including a resolution to update the Memorandum of Association to allow for distributions from capital. Following the resolution passing a new Memorandum of Association became effective from this date.

Fund name changes:

New Fund Name	Old Fund Name	Effective Date
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	19 February 2026
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	19 February 2026
State Street SPDR EURO STOXX Low Volatility UCITS ETF	SPDR EURO STOXX Low Volatility UCITS ETF	19 February 2026
State Street SPDR FTSE Global Convertible Bond UCITS ETF	SPDR FTSE Global Convertible Bond UCITS ETF	19 February 2026
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	19 February 2026
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Communication Services UCITS ETF	SPDR MSCI Europe Communication Services UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	SPDR MSCI Europe Consumer Discretionary UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	SPDR MSCI Europe Consumer Staples UCITS ETF	19 February 2026

Various share class delistings were completed during the financial year.

Eric Linnane has been appointed as a Director of the Company effective from 10 June 2025.

Kathleen Gallagher resigned as a Director of the Company on 2 January 2026.

Jennifer Fox resigned as a Director of the Company on 2 January 2026.

Rebecca Bridger has been appointed as a Director of the Company effective from 2 January 2026.

Mr Lim Siong Kwong (Benjamin) Lam Thuon Mine has been appointed as a Director of the Company effective from 2 January 2026.

A temporary TER reduction for State Street SPDR S&P Europe Defense Vision UCITS ETF became effective from 3 June 2025 to 3 June 2026, reducing the TER from 0.30% to 0.15%.

A TER reduction for State Street SPDR MSCI Europe UCITS ETF became effective from 1 January 2026.

An updated Prospectus and Supplements of the Company were noted by the CBI on 19 February 2026. As part of a rebranding exercise undertaken by the Investment Manager, these updates included changes to the names of certain Funds within the Company, effective from the same date, in particular impacting index tracking Sub-Funds through the addition of "State Street" to the fund names, in line with the revised Prospectus.

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

18. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONTINUED)

Fund name changes: (continued)

New Fund Name	Old Fund Name	Effective Date
State Street SPDR MSCI Europe Energy UCITS ETF	SPDR MSCI Europe Energy UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Financials UCITS ETF	SPDR MSCI Europe Financials UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Health Care UCITS ETF	SPDR MSCI Europe Health Care UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Industrials UCITS ETF	SPDR MSCI Europe Industrials UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Materials UCITS ETF	SPDR MSCI Europe Materials UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Small Cap UCITS ETF	SPDR MSCI Europe Small Cap UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Technology UCITS ETF	SPDR MSCI Europe Technology UCITS ETF	19 February 2026
State Street SPDR MSCI Europe UCITS ETF	SPDR MSCI Europe UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Utilities UCITS ETF	SPDR MSCI Europe Utilities UCITS ETF	19 February 2026
State Street SPDR MSCI Europe Value UCITS ETF	SPDR MSCI Europe Value UCITS ETF	19 February 2026
State Street SPDR MSCI Resilient Future UCITS ETF	SPDR MSCI Resilient Future UCITS ETF	19 February 2026
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	SPDR MSCI USA Small Cap Value Weighted UCITS ETF	19 February 2026
State Street SPDR MSCI USA Value UCITS ETF	SPDR MSCI USA Value UCITS ETF	19 February 2026
State Street SPDR MSCI World Communication Services UCITS ETF	SPDR MSCI World Communication Services UCITS ETF	19 February 2026
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	SPDR MSCI World Consumer Discretionary UCITS ETF	19 February 2026
State Street SPDR MSCI World Consumer Staples UCITS ETF	SPDR MSCI World Consumer Staples UCITS ETF	19 February 2026
State Street SPDR MSCI World Energy UCITS ETF	SPDR MSCI World Energy UCITS ETF	19 February 2026
State Street SPDR MSCI World Financials UCITS ETF	SPDR MSCI World Financials UCITS ETF	19 February 2026
State Street SPDR MSCI World Health Care UCITS ETF	SPDR MSCI World Health Care UCITS ETF	19 February 2026
State Street SPDR MSCI World Industrials UCITS ETF	SPDR MSCI World Industrials UCITS ETF	19 February 2026
State Street SPDR MSCI World Materials UCITS ETF	SPDR MSCI World Materials UCITS ETF	19 February 2026
State Street SPDR MSCI World Small Cap UCITS ETF	SPDR MSCI World Small Cap UCITS ETF	19 February 2026
State Street SPDR MSCI World Technology UCITS ETF	SPDR MSCI World Technology UCITS ETF	19 February 2026
State Street SPDR MSCI World Utilities UCITS ETF	SPDR MSCI World Utilities UCITS ETF	19 February 2026
State Street SPDR MSCI World Value UCITS ETF	SPDR MSCI World Value UCITS ETF	19 February 2026
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	SPDR Russell 2000 U.S. Small Cap UCITS ETF	19 February 2026
State Street SPDR S&P Europe Defense Vision UCITS ETF	SPDR S&P Europe Defense Vision UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	SPDR S&P U.S. Communication Services Select Sector UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	SPDR S&P U.S. Energy Select Sector UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	SPDR S&P U.S. Financials Select Sector UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	SPDR S&P U.S. Health Care Select Sector UCITS ETF	19 February 2026

Notes to the Financial Statements for the financial year ended 31 March 2026 (continued)

18. SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR (CONTINUED)

Fund name changes: (continued)

New Fund Name	Old Fund Name	Effective Date
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	SPDR S&P U.S. Industrials Select Sector UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	SPDR S&P U.S. Materials Select Sector UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	SPDR S&P U.S. Technology Select Sector UCITS ETF	19 February 2026
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF	SPDR S&P U.S. Utilities Select Sector UCITS ETF	19 February 2026
State Street SPDR STOXX Europe 600 SRI UCITS ETF	SPDR STOXX Europe 600 SRI UCITS ETF	19 February 2026

Middle East Conflict

In February 2026, a geopolitical conflict escalated in the Middle East. The Investment Manager continues to monitor developments and will reflect any material impacts of these events in future financial statements, if applicable.

There have been no other significant events affecting the Company during the financial year.

19. SIGNIFICANT EVENTS SINCE THE FINANCIAL YEAR END

A new Prospectus addendum became effective on 21 May 2026. The addendum includes updates to comply with and clarify disclosures relating to the selection, calibration, activation and deactivation of liquidity management tools used by the Company for liquidity risk management purposes pursuant to Directive (EU) 2024/927 together with the delegated regulations and guidance related there to ("UCITS VI").

State Street SPDR Commodity UCITS ETF launched on 20 April 2026.

Updated supplements for the State Street Blackstone Euro AAA CLO UCITS ETF and State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF funds were noted by the CBI on 13 May 2026.

The TER of the State Street SPDR S&P Europe Defense Vision UCITS ETF (Acc) share class was reduced from 0.30% to 0.20% effective from 4 June 2026.

The State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF (Dist) share class delisted from the Borsa Italiana exchange effective 29 May 2026.

There have been no other significant events affecting the Company after the financial year end.

20. APPROVAL OF ACCOUNTS

The financial statements were approved by the Board of Directors on 23 July 2026.

Appendix I

Securities Financing Transactions Regulations (unaudited)

Securities Lending

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV as at 31 March 2026. Total lendable assets represent the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Fund Currency	NAV	% of NAV	Market Value	% of Lendable Assets
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP	147,664,608	17.59%	144,767,400	17.94%
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR	27,105,332	32.79%	26,833,237	33.13%
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD	56,652,340	6.85%	55,913,741	6.94%
State Street SPDR EURO STOXX Low Volatility UCITS ETF	EUR	32,069,235	5.66%	31,511,792	5.76%
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD	1,580,109,400	4.36%	1,566,912,046	4.40%
State Street SPDR MSCI Europe UCITS ETF	EUR	370,440,690	2.49%	367,831,922	2.51%
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	EUR	46,679,079	2.76%	46,201,691	2.79%
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	EUR	147,813,960	4.12%	146,610,427	4.15%
State Street SPDR MSCI Europe Energy UCITS ETF	EUR	927,922,581	5.53%	923,817,159	5.55%
State Street SPDR MSCI Europe Financials UCITS ETF	EUR	670,102,761	3.93%	661,487,729	3.98%
State Street SPDR MSCI Europe Health Care UCITS ETF	EUR	539,094,383	0.16%	535,516,668	0.16%
State Street SPDR MSCI Europe Industrials UCITS ETF	EUR	1,030,005,846	1.33%	1,028,398,496	1.33%
State Street SPDR MSCI Europe Materials UCITS ETF	EUR	81,569,742	8.32%	80,757,666	8.40%
State Street SPDR MSCI Europe Small Cap UCITS ETF	EUR	269,938,402	12.15%	268,487,424	12.21%
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	EUR	597,695,832	12.38%	595,251,788	12.43%
State Street SPDR MSCI Europe Technology UCITS ETF	EUR	142,805,931	3.42%	142,592,352	3.43%
State Street SPDR MSCI Europe Communication Services UCITS ETF	EUR	53,034,906	4.21%	52,890,885	4.22%
State Street SPDR MSCI Europe Utilities UCITS ETF	EUR	801,461,503	1.16%	800,674,584	1.17%
State Street SPDR MSCI Europe Value UCITS ETF	EUR	60,848,186	3.26%	60,313,484	3.29%
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	USD	872,083,713	15.62%	870,301,697	15.65%
State Street SPDR MSCI USA Value UCITS ETF	USD	179,983,240	1.30%	179,433,316	1.31%
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	USD	67,272,565	5.43%	67,115,643	5.44%

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Fund	Fund Currency	NAV	% of NAV	Market Value	% of Lendable Assets
State Street SPDR MSCI World Consumer Staples UCITS ETF	USD	161,731,048	4.18%	160,826,646	4.20%
State Street SPDR MSCI World Energy UCITS ETF	USD	664,533,060	5.97%	660,421,868	6.00%
State Street SPDR MSCI World Financials UCITS ETF	USD	302,250,050	10.04%	300,432,056	10.10%
State Street SPDR MSCI World Health Care UCITS ETF	USD	608,603,283	1.71%	606,996,112	1.72%
State Street SPDR MSCI World Industrials UCITS ETF	USD	189,881,538	8.39%	188,842,229	8.43%
State Street SPDR MSCI World Materials UCITS ETF	USD	164,543,506	11.42%	163,555,713	11.49%
State Street SPDR MSCI World Small Cap UCITS ETF	USD	1,700,058,851	21.12%	1,691,972,935	21.22%
State Street SPDR MSCI World Technology UCITS ETF	USD	943,803,492	1.77%	943,277,381	1.77%
State Street SPDR MSCI World Communication Services UCITS ETF	USD	98,459,603	5.07%	98,301,065	5.08%
State Street SPDR MSCI World Utilities UCITS ETF	USD	81,132,684	3.31%	80,926,583	3.32%
State Street SPDR MSCI World Value UCITS ETF	USD	142,301,605	15.10%	140,809,618	15.26%
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	USD	4,743,211,991	21.84%	4,732,187,152	21.90%
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	USD	282,435,542	2.37%	282,019,145	2.38%
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	USD	122,917,720	0.33%	122,780,573	0.33%
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	USD	254,520,213	0.83%	253,564,344	0.83%
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF	USD	1,046,466,812	0.60%	1,045,470,827	0.60%
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	USD	625,914,146	0.69%	624,658,278	0.69%
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	USD	540,878,154	0.32%	540,187,935	0.32%
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	USD	642,641,683	0.11%	641,880,039	0.11%
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	USD	52,306,441	1.43%	52,190,546	1.44%
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	USD	1,211,505,039	0.42%	1,210,332,596	0.42%
State Street SPDR FTSE Global Convertible Bond UCITS ETF	USD	2,527,224,803	2.47%	2,455,153,503	2.54%
State Street SPDR S&P Europe Defense Vision UCITS ETF	EUR	28,127,051	0.23%	28,104,940	0.23%

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent, details of which can be found in Note 13 to the financial statements. Income earned by the Funds during the financial year from securities lending transactions is disclosed in Note 13 to the financial statements.

For all Funds, the maturity tenor of securities on loan is open, as these are equity positions and are not subject to a contractual maturity date.

The following tables details the value of securities on loan and associated non-cash collateral received, analysed by borrowing counterparty, as at 31 March 2026.

No cash is received as collateral in relation to securities lending activities.

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF			
Jefferies International Ltd.	United Kingdom	328,780	338,348
Merrill Lynch International	United Kingdom	1,551,314	1,642,014
Morgan Stanley & Co. International PLC	United Kingdom	496,651	517,060
UBS AG	Switzerland	1,504,474	1,589,896
		3,881,219	4,087,318
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF			
Barclays Bank PLC	United Kingdom	8,298,259	8,812,022
BNP Paribas	France	4,232,676	4,428,465
Citigroup Global Markets Ltd.	United Kingdom	5,007,315	5,251,300
Goldman Sachs International	United Kingdom	11,456,800	11,728,769
HSBC Bank PLC	United Kingdom	2,233,845	2,397,900
Jefferies International Ltd.	United Kingdom	1,666,233	1,714,723
JP Morgan Securities PLC	United Kingdom	8,461,150	9,651,750
Merrill Lynch International	United Kingdom	5,070,334	5,366,781
Morgan Stanley & Co. International PLC	United Kingdom	2,963,053	3,084,812
MUFG Securities Emea PLC	United Kingdom	11,620,358	12,210,697
RBC Europe Ltd.	United Kingdom	812,977	846,494
Standard Chartered Bank	United Kingdom	543,439	576,282
UBS AG	Switzerland	6,502,877	7,042,865
		68,869,316	73,112,860

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF			
Citigroup Global Markets Ltd.	United Kingdom	40,985	43,270
Goldman Sachs International	United Kingdom	31,569	33,177
HSBC Bank PLC	United Kingdom	47,298,481	51,532,352
JP Morgan Securities PLC	United Kingdom	17,198,539	18,485,742
Merrill Lynch International	United Kingdom	4,831,247	5,346,954
Morgan Stanley & Co. International PLC	United Kingdom	115,333	169,195
UBS AG	Switzerland	66,659,794	73,640,073
		136,175,948	149,250,763
State Street SPDR MSCI USA Value UCITS ETF			
Barclays Bank PLC	United Kingdom	270,302	290,877
UBS AG	Switzerland	2,071,433	2,285,675
		2,341,735	2,576,552
State Street SPDR MSCI World Consumer Discretionary UCITS ETF			
Barclays Bank PLC	United Kingdom	164,639	176,351
Barclays Capital Securities Ltd.	United Kingdom	478,636	515,002
BNP Paribas Financial Markets	France	107,930	114,533
Citigroup Global Markets Ltd.	United Kingdom	85,257	91,759
Goldman Sachs International	United Kingdom	67,698	71,143
HSBC Bank PLC	United Kingdom	4,074	4,400
JP Morgan Securities PLC	United Kingdom	656,316	708,443
Morgan Stanley & Co. International PLC	United Kingdom	50,027	54,029
Societe Generale SA	France	1,806,178	1,966,164
UBS AG	Switzerland	231,707	259,131
		3,652,462	3,960,955

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
State Street SPDR MSCI World Consumer Staples UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	441,968	470,016
BNP Paribas Financial Markets	France	781,188	842,580
Citigroup Global Markets Ltd.	United Kingdom	450,579	491,185
Goldman Sachs International	United Kingdom	144,393	156,147
HSBC Bank PLC	United Kingdom	15,541	16,319
JP Morgan Securities PLC	United Kingdom	893,576	962,604
Morgan Stanley & Co. International PLC	United Kingdom	425,220	459,239
Societe Generale SA	France	2,270,748	2,471,271
UBS AG	Switzerland	1,338,048	1,511,639
		6,761,261	7,381,000
State Street SPDR MSCI World Energy UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	81,580	85,733
BNP Paribas Financial Markets	France	451,639	476,651
Citigroup Global Markets Ltd.	United Kingdom	5,978,427	6,401,451
Goldman Sachs International	United Kingdom	27,513,468	28,941,469
JP Morgan Securities PLC	United Kingdom	129,879	141,654
Societe Generale SA	France	3,786,165	4,121,535
UBS AG	Switzerland	1,713,587	1,850,467
		39,654,745	42,018,960
State Street SPDR MSCI World Financials UCITS ETF			
Barclays Bank PLC	United Kingdom	355,618	382,687
Barclays Capital Securities Ltd.	United Kingdom	10,378,516	10,920,870
BNP Paribas Financial Markets	France	2,354,969	2,510,946
Citigroup Global Markets Ltd.	United Kingdom	3,261,489	3,495,947
Goldman Sachs International	United Kingdom	7,395,184	7,772,911
HSBC Bank PLC	United Kingdom	1,047,932	1,141,787
JP Morgan Securities PLC	United Kingdom	1,214,719	1,311,952
Morgan Stanley & Co. International PLC	United Kingdom	1,657,050	1,789,561
Societe Generale SA	France	2,148,269	2,338,464
UBS AG	Switzerland	523,435	627,188
		30,337,181	32,292,313

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
State Street SPDR MSCI World Health Care UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	74,813	80,798
BNP Paribas Financial Markets	France	1,961	2,119
Citigroup Global Markets Ltd.	United Kingdom	4,233,598	4,449,319
Goldman Sachs International	United Kingdom	766,360	805,438
HSBC Bank PLC	United Kingdom	7,989	8,431
JP Morgan Securities PLC	United Kingdom	1,432,018	1,546,622
Morgan Stanley & Co. International PLC	United Kingdom	2,759	2,897
Societe Generale SA	France	3,758,990	4,091,043
UBS AG	Switzerland	147,974	160,217
		10,426,462	11,146,884
State Street SPDR MSCI World Industrials UCITS ETF			
Barclays Bank PLC	United Kingdom	230,793	248,361
Barclays Capital Securities Ltd.	United Kingdom	3,013,383	3,211,536
BNP Paribas Financial Markets	France	925,104	993,779
Citigroup Global Markets Ltd.	United Kingdom	1,273,360	1,369,015
Goldman Sachs International	United Kingdom	4,169,121	4,381,254
HSBC Bank PLC	United Kingdom	689	744
JP Morgan Securities PLC	United Kingdom	2,285,446	2,456,585
Macquarie Bank Ltd.	Australia	72,069	77,836
Morgan Stanley & Co. International PLC	United Kingdom	337,620	364,465
Societe Generale SA	France	3,358,770	3,656,282
UBS AG	Switzerland	260,065	276,979
		15,926,420	17,036,836
State Street SPDR MSCI World Materials UCITS ETF			
Barclays Bank PLC	United Kingdom	49,357	53,114
Barclays Capital Securities Ltd.	United Kingdom	585,170	628,230
BNP Paribas Financial Markets	France	753,920	796,591
Citigroup Global Markets Ltd.	United Kingdom	2,663,983	2,875,549
Goldman Sachs International	United Kingdom	7,106,516	7,497,074
HSBC Bank PLC	United Kingdom	209,974	225,239
Jefferies International Ltd.	United Kingdom	15,857	17,126
JP Morgan Securities PLC	United Kingdom	1,942,822	2,093,830
Macquarie Bank Ltd.	Australia	137,558	148,566
Societe Generale SA	France	3,020,830	3,288,334
UBS AG	Switzerland	2,301,513	2,495,589
		18,787,500	20,119,242

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
State Street SPDR MSCI World Small Cap UCITS ETF			
Barclays Bank PLC	United Kingdom	41,734,659	44,734,534
Barclays Capital Securities Ltd.	United Kingdom	51,668,031	54,997,294
BNP Paribas Financial Markets	France	27,054,693	29,029,727
Citigroup Global Markets Ltd.	United Kingdom	6,375,383	6,807,370
Goldman Sachs International	United Kingdom	16,138,407	17,037,794
HSBC Bank PLC	United Kingdom	44,689,246	48,561,474
Jefferies International Ltd.	United Kingdom	700,632	756,698
JP Morgan Securities PLC	United Kingdom	34,880,218	37,624,233
Macquarie Bank Ltd.	Australia	10,363,736	12,335,362
Merrill Lynch International	United Kingdom	16,132,208	17,217,270
Morgan Stanley & Co. International PLC	United Kingdom	6,570,155	7,079,158
Nomura International PLC	United Kingdom	945,724	1,010,066
Skandinaviska Enskilda Banken	Sweden	6,038,450	6,521,623
UBS AG	Switzerland	95,771,088	106,653,632
		359,062,630	390,366,235
State Street SPDR MSCI World Technology UCITS ETF			
Barclays Bank PLC	United Kingdom	2,987,456	3,212,979
Barclays Capital Securities Ltd.	United Kingdom	1,132,053	1,223,017
BNP Paribas Financial Markets	France	44,160	46,541
Citigroup Global Markets Ltd.	United Kingdom	4,961	5,360
Goldman Sachs International	United Kingdom	2,946,847	3,096,788
HSBC Bank PLC	United Kingdom	2,245,815	2,446,955
Jefferies International Ltd.	United Kingdom	166,106	179,398
JP Morgan Securities PLC	United Kingdom	1,341,464	1,448,077
Morgan Stanley & Co. International PLC	United Kingdom	556,374	600,885
Societe Generale SA	France	4,770,527	5,192,723
UBS AG	Switzerland	533,659	579,768
		16,729,422	18,032,491

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
State Street SPDR MSCI World Communication Services UCITS ETF			
Barclays Bank PLC	United Kingdom	1,130,047	1,213,457
Barclays Capital Securities Ltd.	United Kingdom	35,447	38,297
BNP Paribas Financial Markets	France	175,403	184,344
Citigroup Global Markets Ltd.	United Kingdom	280,374	294,665
Goldman Sachs International	United Kingdom	361,943	380,359
JP Morgan Securities PLC	United Kingdom	236,254	255,166
Macquarie Bank Ltd.	Australia	253,740	288,179
Morgan Stanley & Co. International PLC	United Kingdom	391,583	422,910
Societe Generale SA	France	2,077,860	2,261,912
UBS AG	Switzerland	46,235	50,539
		4,988,886	5,389,828
State Street SPDR MSCI World Utilities UCITS ETF			
Barclays Bank PLC	United Kingdom	152,857	161,269
Barclays Capital Securities Ltd.	United Kingdom	250,766	263,533
BNP Paribas Financial Markets	France	744,148	800,431
Citigroup Global Markets Ltd.	United Kingdom	714,544	778,305
HSBC Bank PLC	United Kingdom	101,976	108,010
JP Morgan Securities PLC	United Kingdom	458,068	494,728
Societe Generale SA	France	239,337	260,538
UBS AG	Switzerland	26,283	27,916
		2,687,979	2,894,730
State Street SPDR MSCI World Value UCITS ETF			
Barclays Bank PLC	United Kingdom	275,606	294,793
Barclays Capital Securities Ltd.	United Kingdom	4,063,840	4,320,272
BNP Paribas Financial Markets	France	2,755,192	2,969,847
Citigroup Global Markets Ltd.	United Kingdom	2,164,611	2,291,229
Goldman Sachs International	United Kingdom	2,356,613	2,482,877
HSBC Bank PLC	United Kingdom	411,872	444,486
JP Morgan Securities PLC	United Kingdom	5,397,642	5,809,342
Macquarie Bank Ltd.	Australia	178,774	198,266
Merrill Lynch International	United Kingdom	2,281,807	2,427,190
Morgan Stanley & Co. International PLC	United Kingdom	447,328	482,999
UBS AG	Switzerland	1,152,907	1,255,569
		21,486,192	22,976,870

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF			
Barclays Bank PLC	United Kingdom	496,558,715	534,738,284
Citigroup Global Markets Ltd.	United Kingdom	6,559,014	6,924,642
Goldman Sachs International	United Kingdom	1,060,718	1,114,732
HSBC Bank PLC	United Kingdom	228,289,402	248,734,734
JP Morgan Securities PLC	United Kingdom	53,054,121	57,115,342
Merrill Lynch International	United Kingdom	19,895,558	22,019,289
Morgan Stanley & Co. International PLC	United Kingdom	187,305	274,778
UBS AG	Switzerland	230,513,588	254,875,924
		1,036,118,421	1,125,797,725
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	3,869,120	4,162,782
HSBC Bank PLC	United Kingdom	2,524,219	2,750,294
UBS AG	Switzerland	311,483	343,698
		6,704,822	7,256,774
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	329,980	355,098
HSBC Bank PLC	United Kingdom	14,968	16,308
UBS AG	Switzerland	64,010	70,631
		408,958	442,037
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF			
JP Morgan Securities PLC	United Kingdom	6,659	7,184
Merrill Lynch International	United Kingdom	8,753	9,688
UBS AG	Switzerland	2,087,216	2,306,195
		2,102,628	2,323,067
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF			
UBS AG	Switzerland	6,249,897	6,896,303
		6,249,897	6,896,303
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF			
HSBC Bank PLC	United Kingdom	4,305,022	4,690,590
		4,305,022	4,690,590

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	206,570	222,294
HSBC Bank PLC	United Kingdom	57,273	62,402
UBS AG	Switzerland	1,457,729	1,608,497
		1,721,572	1,893,193
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF			
UBS AG	Switzerland	708,654	781,948
		708,654	781,948
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF			
HSBC Bank PLC	United Kingdom	110,029	119,883
UBS AG	Switzerland	640,252	706,472
		750,281	826,355
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	1,366,256	1,441,476
HSBC Bank PLC	United Kingdom	2,733,491	2,978,309
UBS AG	Switzerland	1,006,890	1,111,160
		5,106,637	5,530,945
State Street SPDR FTSE Global Convertible Bond UCITS ETF			
Barclays Bank PLC	United Kingdom	5,712,634	6,147,474
Barclays Capital Securities Ltd.	United Kingdom	9,090,251	9,723,512
BNP Paribas	France	7,727,272	8,084,710
BNP Paribas Financial Markets	France	7,061,803	7,768,748
Goldman Sachs International	United Kingdom	16,446,917	16,860,284
Jefferies International Ltd.	United Kingdom	6,698,846	6,893,794
JP Morgan Securities PLC	United Kingdom	3,939,041	4,536,648
RBC Europe Ltd.	United Kingdom	5,072,354	5,281,474
UBS AG	Switzerland	661,925	730,385
		62,411,043	66,027,029

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF			
Barclays Bank PLC	United Kingdom	967,366	1,021,759
Citigroup Global Markets Ltd.	United Kingdom	1,599,862	1,683,374
Goldman Sachs International	United Kingdom	6,267,896	6,807,706
Morgan Stanley & Co. International PLC	United Kingdom	18,839	20,721
Nomura International PLC	United Kingdom	10,374	10,802
UBS AG	Switzerland	24,648	26,047
		8,888,985	9,570,409
State Street SPDR EURO STOXX Low Volatility UCITS ETF			
BNP Paribas Financial Markets	France	577,423	623,815
Citigroup Global Markets Ltd.	United Kingdom	172,487	187,876
HSBC Bank PLC	United Kingdom	4,812	5,053
Merrill Lynch International	United Kingdom	308,540	324,089
Morgan Stanley & Co. International PLC	United Kingdom	314,900	340,093
Nomura International PLC	United Kingdom	202,508	217,636
UBS AG	Switzerland	234,103	246,861
		1,814,773	1,945,423
State Street SPDR MSCI Europe UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	428,825	459,092
BNP Paribas Financial Markets	France	275,289	297,407
Citigroup Global Markets Ltd.	United Kingdom	266,703	290,498
Goldman Sachs International	United Kingdom	286,897	310,019
HSBC Bank PLC	United Kingdom	193,657	208,866
JP Morgan Securities PLC	United Kingdom	564,623	609,818
Merrill Lynch International	United Kingdom	692,277	730,893
Morgan Stanley & Co. International PLC	United Kingdom	660,989	703,531
MUFG Securities Emea PLC	United Kingdom	1,105,401	1,175,448
Societe Generale SA	France	4,459,701	4,854,152
UBS AG	Switzerland	291,537	317,689
		9,225,899	9,957,413

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	39,061	41,551
BNP Paribas Financial Markets	France	261,768	282,799
Goldman Sachs International	United Kingdom	221,751	239,803
Morgan Stanley & Co. International PLC	United Kingdom	285,193	305,597
Societe Generale SA	France	302,006	328,757
UBS AG	Switzerland	178,792	188,727
		1,288,571	1,387,234
State Street SPDR MSCI Europe Consumer Staples UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	281,265	303,888
BNP Paribas Financial Markets	France	391,430	422,878
Citigroup Global Markets Ltd.	United Kingdom	2,020,899	2,204,508
Goldman Sachs International	United Kingdom	115,680	125,097
HSBC Bank PLC	United Kingdom	30,255	31,768
JP Morgan Securities PLC	United Kingdom	608,521	657,230
Morgan Stanley & Co. International PLC	United Kingdom	1,996,701	2,108,817
Societe Generale SA	France	139,611	151,977
UBS AG	Switzerland	500,812	604,590
		6,085,174	6,610,753
State Street SPDR MSCI Europe Energy UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	38,068,256	41,128,703
BNP Paribas Financial Markets	France	545,051	588,843
Citigroup Global Markets Ltd.	United Kingdom	52,166	56,626
JP Morgan Securities PLC	United Kingdom	1,334,156	1,454,007
Merrill Lynch International	United Kingdom	6,441,547	6,766,177
Nomura International PLC	United Kingdom	194,657	210,229
UBS AG	Switzerland	4,643,136	5,050,424
		51,278,969	55,255,009

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
State Street SPDR MSCI Europe Financials UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	17,346,735	18,717,655
BNP Paribas Financial Markets	France	2,069,787	2,236,188
Goldman Sachs International	United Kingdom	295,452	319,217
JP Morgan Securities PLC	United Kingdom	768,067	829,546
Merrill Lynch International	United Kingdom	1,120,009	1,176,574
MUFG Securities Emea PLC	United Kingdom	3,096,395	3,347,137
Societe Generale SA	France	470,423	508,594
UBS AG	Switzerland	1,192,865	1,291,563
		26,359,733	28,426,474
State Street SPDR MSCI Europe Health Care UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	25,231	27,250
HSBC Bank PLC	United Kingdom	315,992	341,272
UBS AG	Switzerland	526,161	569,696
		867,384	938,218
State Street SPDR MSCI Europe Industrials UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	2,242,213	2,365,898
BNP Paribas Financial Markets	France	3,758,892	4,061,329
Citigroup Global Markets Ltd.	United Kingdom	28,680	30,141
JP Morgan Securities PLC	United Kingdom	364,942	394,152
Morgan Stanley & Co. International PLC	United Kingdom	1,837,493	1,984,497
Nomura International PLC	United Kingdom	1,226,650	1,300,268
Societe Generale SA	France	2,764,679	3,008,960
UBS AG	Switzerland	1,451,893	1,562,617
		13,675,442	14,707,862
State Street SPDR MSCI Europe Materials UCITS ETF			
BNP Paribas Financial Markets	France	247,558	267,448
Citigroup Global Markets Ltd.	United Kingdom	849,919	925,747
HSBC Bank PLC	United Kingdom	146,130	157,010
Nomura International PLC	United Kingdom	38,448	40,906
Societe Generale SA	France	5,297,505	5,766,745
UBS AG	Switzerland	207,567	236,528
		6,787,127	7,394,384

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
State Street SPDR MSCI Europe Small Cap UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	4,358,375	4,650,453
BNP Paribas Financial Markets	France	2,369,098	2,555,743
Citigroup Global Markets Ltd.	United Kingdom	1,002,861	1,079,871
Goldman Sachs International	United Kingdom	1,937,136	2,075,099
HSBC Bank PLC	United Kingdom	1,238,611	1,319,385
JP Morgan Securities PLC	United Kingdom	1,896,190	2,027,284
Merrill Lynch International	United Kingdom	2,938,403	3,103,558
Morgan Stanley & Co. International PLC	United Kingdom	4,220,453	4,492,287
Nomura International PLC	United Kingdom	1,101,166	1,177,347
Societe Generale SA	France	5,818,395	6,323,242
UBS AG	Switzerland	5,908,296	6,426,217
		32,788,984	35,230,486
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	12,027,761	12,826,655
BNP Paribas Financial Markets	France	12,524,630	13,529,536
Citigroup Global Markets Ltd.	United Kingdom	2,537,121	2,732,618
Goldman Sachs International	United Kingdom	5,813,856	6,225,606
HSBC Bank PLC	United Kingdom	5,056,265	5,429,554
Jefferies International Ltd.	United Kingdom	7,548	8,152
JP Morgan Securities PLC	United Kingdom	4,862,813	5,214,932
Macquarie Bank Ltd.	Australia	4,456,106	4,818,376
Merrill Lynch International	United Kingdom	7,288,311	7,737,037
Morgan Stanley & Co. International PLC	United Kingdom	6,157,763	6,607,721
Nomura International PLC	United Kingdom	445,073	477,408
UBS AG	Switzerland	12,802,895	14,280,234
		73,980,142	79,887,829
State Street SPDR MSCI Europe Technology UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	4,193,754	4,531,067
BNP Paribas Financial Markets	France	650,765	684,357
Citigroup Global Markets Ltd.	United Kingdom	23,123	24,280
JP Morgan Securities PLC	United Kingdom	18,907	20,420
		4,886,549	5,260,124

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
State Street SPDR MSCI Europe Communication Services UCITS ETF			
Goldman Sachs International	United Kingdom	14,673	15,420
Societe Generale SA	France	2,216,626	2,412,967
		2,231,299	2,428,387
State Street SPDR MSCI Europe Utilities UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	3,697,432	3,913,914
BNP Paribas Financial Markets	France	2,914,688	3,148,865
Citigroup Global Markets Ltd.	United Kingdom	542,212	590,591
HSBC Bank PLC	United Kingdom	721,239	767,551
Merrill Lynch International	United Kingdom	218,889	236,760
Nomura International PLC	United Kingdom	250,936	265,996
Societe Generale SA	France	315,362	343,295
UBS AG	Switzerland	675,045	718,921
		9,335,803	9,985,893
State Street SPDR MSCI Europe Value UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	482,721	508,129
HSBC Bank PLC	United Kingdom	23,657	25,550
JP Morgan Securities PLC	United Kingdom	162,360	175,357
Macquarie Bank Ltd.	Australia	184,663	199,441
Merrill Lynch International	United Kingdom	418,327	439,420
Morgan Stanley & Co. International PLC	United Kingdom	564,674	609,147
Nomura International PLC	United Kingdom	105,899	114,371
UBS AG	Switzerland	39,704	42,951
		1,982,005	2,114,366
State Street SPDR S&P Europe Defense Vision UCITS ETF			
Barclays Capital Securities Ltd.	United Kingdom	5,902	6,377
UBS AG	Switzerland	57,954	85,565
		63,856	91,942

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Securities Financing Transactions Regulations (unaudited) (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan GBP	Non-Cash Collateral received GBP
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF			
Barclays Bank PLC	United Kingdom	1,587,669	1,677,064
BNP Paribas	France	2,839,556	2,970,905
Citigroup Global Markets Ltd.	United Kingdom	3,335,152	3,496,814
Goldman Sachs International	United Kingdom	4,823,842	4,943,528
HSBC Bank PLC	United Kingdom	381,616	398,283
JP Morgan Securities PLC	United Kingdom	7,757,652	9,114,012
Merrill Lynch International	United Kingdom	1,973,132	2,088,495
Morgan Stanley & Co. International PLC	United Kingdom	866,191	901,785
Nomura International PLC	United Kingdom	269,863	280,991
RBC Europe Ltd.	United Kingdom	768,207	799,878
UBS AG	Switzerland	1,374,500	1,451,896
		25,977,380	28,123,651

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following tables provides an analysis by currency of the underlying non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 31 March 2026.

Fund Currency	Value GBP	Fund Currency	Value USD
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF		State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	
AUD	2,382,450	AUD	407,747
CAD	985,717	CAD	571,310
CHF	5,449	EUR	987,912
CZK	27,619	GBP	785,600
DKK	41,615	NOK	40,604
EUR	9,673,412	NZD	431,981
GBP	4,721,424	USD	862,164
JPY	1,835		4,087,318
NOK	114,665		
NZD	552,443	Fund Currency	Value EUR
SEK	153,119	State Street SPDR EURO STOXX Low Volatility UCITS ETF	
SGD	41,772	CAD	63,589
USD	9,422,131	CHF	25,792
	28,123,651	DKK	1,469
		EUR	1,000,245
Fund Currency	Value EUR	GBP	152,400
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF		HKD	258,568
AUD	377,357	JPY	48,194
CAD	768,370	SEK	9,827
CHF	36,726	USD	385,339
CNY	100		1,945,423
DKK	242		
EUR	2,508,462		
GBP	1,018,230		
HKD	4,290		
JPY	54,718		
NOK	13,588		
SEK	91,430		
SGD	1,606		
USD	4,695,290		
	9,570,409		

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)	
Fund Currency	Value USD
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	
AUD	3,222,111
CAD	3,341,019
CHF	57,068
CZK	32,612
DKK	156,588
EUR	26,387,834
GBP	15,614,910
HKD	118,683
JPY	14,709
NOK	407,698
NZD	1,450,180
SEK	347,807
SGD	693,579
USD	21,268,062
	73,112,860

Fund Currency	Value EUR
State Street SPDR MSCI Europe UCITS ETF	
AUD	58,952
CAD	494,641
CHF	61,694
CNY	13,251
DKK	31,768
EUR	2,256,147
GBP	688,753
HKD	1,962,060
JPY	17,463
NOK	20,200
NZD	184
SEK	32,059
SGD	1,270,584
USD	3,049,657
	9,957,413

Fund Currency	Value EUR
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	
AUD	9,570
CAD	20,624
CHF	382
DKK	50
EUR	528,949
GBP	130,927
HKD	282,667
NOK	5
NZD	6
SEK	6,598
SGD	85,285
USD	322,171
	1,387,234

Fund Currency	Value EUR
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	
AUD	28,508
CAD	161,539
CHF	28,797
CNY	6,109
DKK	222,976
EUR	3,007,583
GBP	464,297
HKD	643,962
NOK	252
NZD	102
SEK	4,848
SGD	78,964
USD	1,962,816
	6,610,753

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)		Fund Currency	Value EUR
Fund Currency	Value EUR	State Street SPDR MSCI Europe Health Care UCITS ETF	
State Street SPDR MSCI Europe Energy UCITS ETF		AUD	1,964
AUD	2,956,561	CAD	161,878
CAD	9,350,192	CHF	33,662
CHF	480,917	DKK	3,879
CNY	41,405	EUR	274,011
DKK	186,847	GBP	161,131
EUR	7,880,892	HKD	10,919
GBP	1,416,770	NOK	1,052
HKD	22,683,398	SEK	150
JPY	529,826	SGD	53,745
NOK	11,872	USD	235,827
NZD	16,873		938,218
SEK	15,616		
SGD	1,009,928		
USD	8,673,912		
	55,255,009		
Fund Currency	Value EUR	Fund Currency	Value EUR
State Street SPDR MSCI Europe Financials UCITS ETF		State Street SPDR MSCI Europe Industrials UCITS ETF	
AUD	753,105	AUD	513,473
CAD	3,309,230	CAD	553,663
CHF	805,197	CHF	63,928
CNY	271,520	CNY	70
DKK	145,510	DKK	11,456
EUR	6,192,917	EUR	4,979,831
GBP	1,052,247	GBP	1,190,045
HKD	5,737,143	HKD	2,468,183
JPY	2,193,307	JPY	1,408
NOK	26,525	NOK	3,132
NZD	20,114	NZD	126
SEK	53,068	SEK	57,723
SGD	348,605	SGD	887,358
USD	7,517,986	USD	3,977,466
	28,426,474		14,707,862

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)			
Fund Currency	Value EUR	Fund Currency	Value EUR
State Street SPDR MSCI Europe Materials UCITS ETF		State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	
AUD	42,893	AUD	2,433,355
CAD	272,993	CAD	5,103,902
CHF	169,111	CHF	1,001,072
DKK	47,780	CNY	76,284
EUR	1,216,324	DKK	266,290
GBP	81,873	EUR	27,581,152
HKD	1,855,413	GBP	8,344,822
NOK	250	HKD	7,364,816
SEK	29,720	JPY	1,867,760
SGD	1,478,511	NOK	90,588
USD	2,199,516	NZD	4,656
	7,394,384	SEK	242,596
		SGD	3,597,851
		USD	21,912,685
			79,887,829
Fund Currency	Value EUR	Fund Currency	Value EUR
State Street SPDR MSCI Europe Small Cap UCITS ETF		State Street SPDR MSCI Europe Technology UCITS ETF	
AUD	778,100	AUD	328,231
CAD	2,883,963	CAD	731,376
CHF	474,478	DKK	916
CNY	20,364	EUR	701,226
DKK	101,314	GBP	243,348
EUR	10,104,916	HKD	2,593,399
GBP	3,350,214	JPY	138
HKD	4,808,690	NOK	666
JPY	318,983	NZD	1,528
NOK	35,201	SEK	8,805
NZD	2,012	SGD	74,828
SEK	182,056	USD	575,663
SGD	2,092,195		5,260,124
USD	10,078,000		
	35,230,486		

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)		Fund Currency	Value EUR
Fund Currency	Value EUR	State Street SPDR MSCI Europe Value UCITS ETF	
State Street SPDR MSCI Europe Communication Services UCITS ETF		AUD	166,765
AUD	983	CAD	95,852
CAD	114,216	CHF	2,461
EUR	202,240	DKK	8,148
GBP	5,835	EUR	312,811
HKD	776,277	GBP	250,696
SEK	10,261	HKD	425,599
SGD	618,587	JPY	93,919
USD	699,988	NOK	5,801
	2,428,387	NZD	11
		SEK	886
		SGD	106,094
		USD	645,323
			2,114,366
Fund Currency	Value EUR	Fund Currency	Value USD
State Street SPDR MSCI Europe Utilities UCITS ETF		State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	
AUD	32,013	AUD	445,596
CAD	278,560	CAD	7,928,822
CHF	144,119	CHF	1,447,076
CNY	11,837	DKK	3,290,973
DKK	12,631	EUR	55,300,937
EUR	5,167,777	GBP	15,418,771
GBP	1,520,840	HKD	144,688
HKD	434,533	JPY	228,703
JPY	132,899	NOK	2,183,815
NOK	878	SEK	1,650,835
NZD	1,213	SGD	12,714,315
SEK	39,507	USD	48,496,232
SGD	120,569		149,250,763
USD	2,088,517		
	9,985,893		

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)		Fund Currency	Value USD
Fund Currency	Value USD		
State Street SPDR MSCI USA Value UCITS ETF		State Street SPDR MSCI World Consumer Staples UCITS ETF	
AUD	14,372	AUD	15,131
CAD	217,919	CAD	561,511
CHF	3,990	CHF	106,147
DKK	67,407	CNY	6,215
EUR	1,067,211	DKK	74,633
GBP	58,611	EUR	1,821,221
HKD	4,666	GBP	272,765
JPY	3,610	HKD	1,284,493
NOK	22,492	JPY	6,008
SEK	50,562	NOK	27,921
SGD	410,077	NZD	24
USD	655,635	SEK	27,303
	2,576,552	SGD	749,981
		USD	2,427,647
			7,381,000
Fund Currency	Value USD	Fund Currency	Value USD
State Street SPDR MSCI World Consumer Discretionary UCITS ETF		State Street SPDR MSCI World Energy UCITS ETF	
AUD	32,311	AUD	7,428
CAD	247,222	CAD	702,283
CHF	33,314	CHF	546,597
CNY	5,693	DKK	42,148
DKK	30,943	EUR	12,357,996
EUR	703,922	GBP	11,608,891
GBP	168,413	HKD	1,457,524
HKD	835,583	JPY	370
JPY	54,803	NOK	2,914
NOK	15,912	SEK	34,411
NZD	478	SGD	1,214,009
SEK	14,380	USD	14,044,389
SGD	515,438		42,018,960
USD	1,302,543		
	3,960,955		

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)		Fund Currency	Value USD
Fund Currency	Value USD		
State Street SPDR MSCI World Financials UCITS ETF		State Street SPDR MSCI World Industrials UCITS ETF	
AUD	22,384	AUD	69,276
CAD	317,725	CAD	728,684
CHF	328,474	CHF	169,830
CNY	11,629	CNY	10,291
DKK	90,905	DKK	89,972
EUR	10,439,243	EUR	4,295,797
GBP	7,575,370	GBP	2,545,238
HKD	2,181,576	HKD	1,995,612
JPY	71,128	JPY	152,403
NOK	88,394	NOK	55,871
NZD	568	NZD	1,236
SEK	52,077	SEK	36,286
SGD	622,328	SGD	1,003,040
USD	10,490,512	USD	5,883,300
	32,292,313		17,036,836
Fund Currency	Value USD	Fund Currency	Value USD
State Street SPDR MSCI World Health Care UCITS ETF		State Street SPDR MSCI World Materials UCITS ETF	
AUD	4,557	AUD	27,755
CAD	429,655	CAD	682,223
CHF	23,935	CHF	354,331
CNY	912	CNY	1,831
DKK	38,983	DKK	144,303
EUR	3,816,800	EUR	6,154,367
GBP	954,548	GBP	3,386,618
HKD	1,308,665	HKD	1,192,365
JPY	20,062	JPY	79,698
NOK	27,334	NOK	75,924
NZD	94	NZD	225
SEK	21,045	SEK	70,110
SGD	1,035,191	SGD	1,184,033
USD	3,465,103	USD	6,765,459
	11,146,884		20,119,242

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)			
Fund Currency	Value USD	Fund Currency	Value USD
State Street SPDR MSCI World Small Cap UCITS ETF		State Street SPDR MSCI World Communication Services UCITS ETF	
AUD	2,409,480	AUD	4,041
CAD	17,314,477	CAD	128,264
CHF	3,353,849	CHF	1,397
CNY	308,006	DKK	14,738
DKK	4,617,619	EUR	1,278,845
EUR	148,635,495	GBP	513,452
GBP	54,402,809	HKD	1,022,230
HKD	14,471,962	JPY	152,888
JPY	10,675,285	NOK	11,113
NOK	3,158,633	NZD	13
NZD	14,648	SEK	13,832
SEK	2,123,464	SGD	687,439
SGD	15,259,908	USD	1,561,576
USD	113,620,600		5,389,828
	390,366,235		
Fund Currency	Value USD	Fund Currency	Value USD
State Street SPDR MSCI World Technology UCITS ETF		State Street SPDR MSCI World Utilities UCITS ETF	
AUD	76,350	AUD	133
CAD	731,911	CAD	47,882
CHF	78,037	CHF	109,238
CNY	73	DKK	9,658
DKK	40,819	EUR	900,654
EUR	4,762,390	GBP	241,366
GBP	2,464,309	HKD	84,106
HKD	2,628,963	JPY	1,310
JPY	9,861	NOK	2,190
NOK	100,094	SEK	8,679
NZD	339	SGD	67,523
SEK	30,660	USD	1,421,991
SGD	1,399,147		2,894,730
USD	5,709,538		
	18,032,491		

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)	
Fund Currency	Value USD
State Street SPDR MSCI World Value UCITS ETF	
AUD	102,954
CAD	1,317,164
CHF	102,169
CNY	5,363
DKK	208,851
EUR	9,158,227
GBP	2,967,016
HKD	1,130,310
JPY	169,712
NOK	144,428
NZD	897
SEK	66,948
SGD	244,371
USD	7,358,460
	22,976,870

Fund Currency	Value USD
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	
AUD	1,496,798
CAD	25,302,251
CHF	5,982,297
DKK	10,974,413
EUR	484,169,983
GBP	187,421,141
HKD	486,019
JPY	760,430
NOK	9,525,151
SEK	5,770,268
SGD	42,708,551
USD	351,200,423
	1,125,797,725

Fund Currency	Value USD
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	
AUD	2,161
CAD	32,771
CHF	42,585
DKK	10,136
EUR	3,484,846
GBP	1,382,518
HKD	702
JPY	543
NOK	82,809
SEK	7,617
SGD	61,663
USD	2,148,423
	7,256,774

Fund Currency	Value USD
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	
AUD	444
CAD	6,734
CHF	372
DKK	2,083
EUR	217,828
GBP	74,255
HKD	144
JPY	112
NOK	1,166
SEK	1,563
SGD	12,672
USD	124,664
	442,037

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)			
Fund Currency	Value USD	Fund Currency	Value USD
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF		State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	
AUD	13,870	CHF	71,604
CAD	210,545	EUR	2,093,173
CHF	4,093	GBP	926,703
DKK	65,594	NOK	135,461
EUR	953,312	SEK	23
GBP	30,139	USD	1,463,626
HKD	4,503		4,690,590
JPY	3,536		
NOK	21,707		
SEK	51,796		
SGD	395,766		
USD	568,206		
	2,323,067		
Fund Currency	Value USD	Fund Currency	Value USD
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF		State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	
AUD	43,363	AUD	10,114
CAD	657,500	CAD	153,356
CHF	12,040	CHF	3,761
DKK	203,378	DKK	47,436
EUR	2,769,705	EUR	787,903
GBP	1,315	GBP	57,094
HKD	14,078	HKD	3,284
JPY	10,891	JPY	2,540
NOK	67,861	NOK	17,630
SEK	152,556	SEK	35,582
SGD	1,237,277	SGD	288,583
USD	1,726,339	USD	485,910
	6,896,303		1,893,193

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)		Fund Currency	Value USD
Fund Currency	Value USD	State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF		AUD	6,960
AUD	4,917	CAD	105,538
CAD	74,552	CHF	47,398
CHF	1,365	DKK	32,645
DKK	23,060	EUR	1,967,409
EUR	314,047	GBP	1,098,784
GBP	149	HKD	2,260
HKD	1,596	JPY	1,748
JPY	1,235	NOK	96,904
NOK	7,695	SEK	24,628
SEK	17,298	SGD	198,600
SGD	140,291	USD	1,948,071
USD	195,743		5,530,945
	781,948		
Fund Currency	Value USD	Fund Currency	Value USD
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF		State Street SPDR FTSE Global Convertible Bond UCITS ETF	
AUD	4,442	AUD	776,327
CAD	67,356	CAD	620,669
CHF	3,063	CHF	36,600
DKK	20,834	CZK	108,378
EUR	337,232	DKK	184,094
GBP	23,820	EUR	34,214,919
HKD	1,442	GBP	9,628,301
JPY	1,116	HKD	1,322,389
NOK	10,414	JPY	13,047
SEK	15,629	NOK	7,187
SGD	126,749	SEK	473,352
USD	214,258	SGD	1,090,371
	826,355	USD	17,551,395
			66,027,029

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Fund Currency	Value EUR
State Street SPDR S&P Europe Defense Vision UCITS ETF	
AUD	2,348
CAD	1,028
CHF	3,455
CNY	2,236
EUR	1,511
GBP	2,926
HKD	47,731
NZD	2
SGD	105
USD	30,600
	91,942

The following tables provide an analysis of the maturity tenor of cash and non-cash collateral received by way of title transfer collateral arrangement by the Funds in respect of securities lending transactions as at 31 March 2026.

All collateral with a maturity tenor are bond holdings with an investment grade rating. The open transactions are equity holdings and no credit ratings apply.

	State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF GBP	State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF EUR	State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF USD	State Street SPDR EURO STOXX Low Volatility UCITS ETF EUR	State Street SPDR Morningstar Multi- Asset Global Infrastructure UCITS ETF USD	State Street SPDR MSCI Europe UCITS ETF EUR
Maturity Tenor						
1 day to 1 month	155,745	31,455	24,751	-	789,291	-
1 to 3 months	144,127	2,879	74,505	-	586,445	-
3 months to 1 year	4,131,629	613,472	76,071	27,818	4,825,083	40,467
Greater than 1 year	23,514,752	3,998,858	3,911,991	646,946	58,809,098	2,290,298
Open transactions	177,398	4,923,745	-	1,270,659	8,102,943	7,626,648
	28,123,651	9,570,409	4,087,318	1,945,423	73,112,860	9,957,413

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Maturity Tenor	State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF EUR	State Street SPDR MSCI Europe Consumer Staples UCITS ETF EUR	State Street SPDR MSCI Europe Energy UCITS ETF EUR	State Street SPDR MSCI Europe Financials UCITS ETF EUR	State Street SPDR MSCI Europe Health Care UCITS ETF EUR	State Street SPDR MSCI Europe Industrials UCITS ETF EUR
1 day to 1 month	-	-	-	-	-	-
1 to 3 months	-	-	8	-	-	-
3 months to 1 year	4,861	-	595,027	7,966	-	10,123
Greater than 1 year	500,644	3,387,564	8,505,776	2,804,713	97,124	3,765,380
Open transactions	881,729	3,223,189	46,154,198	25,613,795	841,094	10,932,359
	1,387,234	6,610,753	55,255,009	28,426,474	938,218	14,707,862

Maturity Tenor	State Street SPDR MSCI Europe Materials UCITS ETF EUR	State Street SPDR MSCI Europe Small Cap UCITS ETF EUR	State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF EUR	State Street SPDR MSCI Europe Technology UCITS ETF EUR	State Street SPDR MSCI Europe Communication Services UCITS ETF EUR	State Street SPDR MSCI Europe Utilities UCITS ETF EUR
1 day to 1 month	-	-	-	-	-	-
1 to 3 months	2	1	5	-	-	-
3 months to 1 year	906	119,670	345,330	7,220	-	16,535
Greater than 1 year	321,929	13,421,898	26,949,001	694,435	15,420	4,272,041
Open transactions	7,071,547	21,688,917	52,593,493	4,558,469	2,412,967	5,697,317
	7,394,384	35,230,486	79,887,829	5,260,124	2,428,387	9,985,893

Maturity Tenor	State Street SPDR MSCI Europe Value UCITS ETF EUR	State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF USD	State Street SPDR MSCI USA Value UCITS ETF USD	State Street SPDR MSCI World Consumer Discretionary UCITS ETF USD	State Street SPDR MSCI World Consumer Staples UCITS ETF USD	State Street SPDR MSCI World Energy UCITS ETF USD
1 day to 1 month	-	-	56,246	26,218	-	-
1 to 3 months	-	-	-	-	-	-
3 months to 1 year	23,676	116,103	5,818	23,391	10,127	23,910
Greater than 1 year	956,918	11,112,186	205,040	645,505	995,464	32,698,978
Open transactions	1,133,772	138,022,474	2,309,448	3,265,841	6,375,409	9,296,072
	2,114,366	149,250,763	2,576,552	3,960,955	7,381,000	42,018,960

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Maturity Tenor	State Street SPDR MSCI World Financials UCITS ETF USD	State Street SPDR MSCI World Health Care UCITS ETF USD	State Street SPDR MSCI World Industrials UCITS ETF USD	State Street SPDR MSCI World Materials UCITS ETF USD	State Street SPDR MSCI World Small Cap UCITS ETF USD	State Street SPDR MSCI World Technology UCITS ETF USD
1 day to 1 month	73,999	-	48,025	10,271	6,950,106	603,222
1 to 3 months	-	-	-	1	17	-
3 months to 1 year	35,660	8,419	30,927	44,753	2,644,938	68,735
Greater than 1 year	21,339,685	5,570,102	7,788,493	10,205,035	146,365,463	6,211,223
Open transactions	10,842,969	5,568,363	9,169,391	9,859,182	234,405,711	11,149,311
	32,292,313	11,146,884	17,036,836	20,119,242	390,366,235	18,032,491

Maturity Tenor	State Street SPDR MSCI World Communication Services UCITS ETF USD	State Street SPDR MSCI World Utilities UCITS ETF USD	State Street SPDR MSCI World Value UCITS ETF USD	State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF USD	State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF USD	State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF USD
1 day to 1 month	209,575	220	39,784	93,460,996	796,761	68,664
1 to 3 months	-	-	-	-	-	-
3 months to 1 year	26,168	2,620	163,044	12,282,183	82,413	7,103
Greater than 1 year	1,757,258	728,721	11,640,831	442,184,570	2,946,876	250,309
Open transactions	3,396,827	2,163,169	11,133,210	577,869,976	3,430,724	115,961
	5,389,828	2,894,730	22,976,869	1,125,797,725	7,256,774	442,037

Maturity Tenor	State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF USD	State Street SPDR S&P U.S. Energy Select Sector UCITS ETF USD	State Street SPDR S&P U.S. Financials Select Sector UCITS ETF USD	State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF USD	State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF USD	State Street SPDR S&P U.S. Materials Select Sector UCITS ETF USD
1 day to 1 month	-	-	-	42,984	-	-
1 to 3 months	-	-	-	-	-	-
3 months to 1 year	5	-	-	4,446	-	-
Greater than 1 year	110,108	-	-	156,696	-	-
Open transactions	2,212,954	6,896,303	4,690,590	1,689,067	781,948	826,355
	2,323,067	6,896,303	4,690,590	1,893,193	781,948	826,355

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Maturity Tenor	State Street SPDR S&P U.S. Technology Select Sector UCITS ETF USD	State Street SPDR FTSE Global Convertible Bond UCITS ETF USD	State Street SPDR S&P Europe Defense Vision UCITS ETF EUR
1 day to 1 month	2,210	1,188,716	-
1 to 3 months	-	5,971	-
3 months to 1 year	26	2,192,623	-
Greater than 1 year	1,443,345	48,094,058	10
Open transactions	4,085,364	14,545,661	91,932
	5,530,945	66,027,029	91,942

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 31 March 2026.

Issuer	Value GBP	Issuer	Value USD
State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF		State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	
United States	6,657,512	United States	858,762
United Kingdom	4,406,789	United Kingdom	743,540
European Union	3,451,323	Canada	571,309
Federal Republic of Germany	2,939,820	Republic of Austria	512,519
Republic of France	2,716,430	New Zealand	431,980
Republic of Austria	2,487,662	Federal Republic of Germany	381,490
Kingdom of the Netherlands	1,243,813	European Union	143,280
Canada	1,064,377	Kingdom of Belgium	142,006
Asian Development Bank	989,852	Kingdom of the Netherlands	112,880
New Zealand	552,443	Asian Development Bank	86,832
Other Issuers	1,613,630	Other Issuers	102,720
	28,123,651		4,087,318
Issuer	Value EUR	Issuer	Value EUR
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF		State Street SPDR EURO STOXX Low Volatility UCITS ETF	
European Union	1,524,773	Federal Republic of Germany	169,131
United Kingdom	941,864	United Kingdom	152,400
United States	704,870	Kingdom of the Netherlands	150,058
Suncor Energy, Inc.	321,223	United States	128,682
European Stability Mechanism	298,467	Canada	63,589
Republic of Austria	244,920	Intesa Sanpaolo	62,381
Asian Development Bank	214,797	Enel SpA	62,381
Cash Received As Non-Cash Collateral	200,109	Eni SpA	62,381
Inter-American Development Bank	152,899	Leonardo SpA	62,381
Teck Resources Ltd. Class B	122,069	Prysmian SpA	62,381
Other Issuers	4,844,418	Other Issuers	969,658
	9,570,409		1,945,423

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Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	
United Kingdom	14,708,102
United States	13,878,395
Federal Republic of Germany	11,777,786
European Union	5,626,343
Republic of Austria	3,821,325
Kingdom of the Netherlands	3,427,051
Republic of France	2,936,605
Canada	2,861,769
Asian Development Bank	1,575,231
New Zealand	1,450,180
Other Issuers	11,050,073
	73,112,860

Issuer	Value EUR
State Street SPDR MSCI Europe UCITS ETF	
Kingdom of the Netherlands	576,989
United Kingdom	576,322
Tencent Holdings Ltd.	541,927
Alibaba Group Holding Ltd.	531,393
DBS Group Holdings Ltd.	493,765
United States	489,593
Federal Republic of Germany	474,860
JD.com, Inc.	337,002
Oversea-Chinese Banking Corp. Ltd.	335,670
Baidu, Inc.	314,474
Other Issuers	5,285,418
	9,957,413

Issuer	Value EUR
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF	
United States	144,386
United Kingdom	130,735
Federal Republic of Germany	113,328
Kingdom of the Netherlands	100,168
Tencent Holdings Ltd.	78,518
Alibaba Group Holding Ltd.	54,952
Trip.Com Group Ltd.	33,946
DBS Group Holdings Ltd.	33,138
Intesa Sanpaolo	28,280
Enel SpA	28,280
Other Issuers	641,503
	1,387,234

Issuer	Value EUR
State Street SPDR MSCI Europe Consumer Staples UCITS ETF	
Kingdom of the Netherlands	1,005,530
United States	899,459
Federal Republic of Germany	554,737
United Kingdom	446,596
Kingdom of Belgium	441,360
Iveco Group NV	237,912
Azimut Holding SpA	221,896
Orsted AS	220,451
Tencent Holdings Ltd.	71,150
T-Mobile Us, Inc.	65,723
Other Issuers	2,445,939
	6,610,753

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value EUR
State Street SPDR MSCI Europe Energy UCITS ETF	
HSBC Holdings PLC	5,630,729
Li Ning Co. Ltd.	2,931,628
Contemporary Amperex Technology Co. Ltd.	2,896,480
Innovent Biologics, Inc.	2,607,231
Nexgen Energy Ltd.	2,530,522
Quebecor, Inc. Class B	2,320,472
Xiaomi Corp.	1,919,748
Federal Republic of Germany	1,913,354
United States	1,870,714
Mediobanca SpA	1,826,813
Other Issuers	28,807,318
	55,255,009

Issuer	Value EUR
State Street SPDR MSCI Europe Financials UCITS ETF	
Nexgen Energy Ltd.	1,527,374
Barrick Mining Corp.	876,712
United States	782,130
CK Hutchison Holdings Ltd.	759,511
Montage Gold Corp.	721,759
United Kingdom	681,796
ENN Energy Holdings Ltd.	668,113
Federal Republic of Germany	579,985
Abivax SA	573,401
Lingbao Gold Group Co. Ltd.	543,007
Other Issuers	20,712,686
	28,426,474

Issuer	Value EUR
State Street SPDR MSCI Europe Health Care UCITS ETF	
United Kingdom	54,681
Bank of New York Mellon Corp.	38,839
Allianz SE Reg	34,507
Sanofi	34,127
Legrand SA	34,127
Ferrovial SE	34,127
Reckitt Benckiser Group PLC	34,127
Rio Tinto PLC	34,127
Johnson & Johnson	34,127
Vonovia SE	33,710
Other Issuers	571,719
	938,218

Issuer	Value EUR
State Street SPDR MSCI Europe Industrials UCITS ETF	
United States	1,213,820
United Kingdom	1,158,141
Federal Republic of Germany	720,935
Alibaba Group Holding Ltd.	497,970
Tencent Holdings Ltd.	493,953
Republic of Austria	482,348
Leonardo SpA	358,919
Enel SpA	358,718
Intesa Sanpaolo	358,718
Eni SpA	358,718
Other Issuers	8,705,622
	14,707,862

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value EUR
State Street SPDR MSCI Europe Materials UCITS ETF	
Alibaba Group Holding Ltd.	576,739
DBS Group Holdings Ltd.	576,739
Tencent Holdings Ltd.	569,477
JD.com, Inc.	401,665
Oversea-Chinese Banking Corp. Ltd.	400,077
Baidu, Inc.	366,161
United Overseas Bank Ltd.	323,560
Ryanair Holdings PLC	261,050
China Resources Beer Holdings Co. Ltd.	210,595
Trip.Com Group Ltd.	208,274
Other Issuers	3,500,047
	7,394,384

Issuer	Value EUR
State Street SPDR MSCI Europe Small Cap UCITS ETF	
United States	3,863,095
United Kingdom	3,023,929
Federal Republic of Germany	2,503,001
Kingdom of the Netherlands	2,137,142
Tencent Holdings Ltd.	913,948
Republic of Austria	886,148
Alibaba Group Holding Ltd.	867,488
Canada	819,099
DBS Group Holdings Ltd.	797,104
JD.com, Inc.	462,325
Other Issuers	18,957,207
	35,230,486

Issuer	Value EUR
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	
United States	7,769,396
United Kingdom	6,902,456
Federal Republic of Germany	4,634,265
Kingdom of the Netherlands	3,197,368
Republic of Austria	2,263,077
Canada	1,720,237
Eni SpA	1,237,686
Enel SpA	1,237,685
Intesa Sanpaolo	1,237,684
Leonardo SpA	1,216,993
Other Issuers	48,470,982
	79,887,829

Issuer	Value EUR
State Street SPDR MSCI Europe Technology UCITS ETF	
HSBC Holdings PLC	681,045
Li Ning Co. Ltd.	354,585
Contemporary Amperex Technology Co. Ltd.	350,334
Innovent Biologics, Inc.	315,349
Quebecor, Inc. Class B	280,394
Nexgen Energy Ltd.	267,458
United Kingdom	243,348
Federal Republic of Germany	242,219
Xiaomi Corp.	232,197
Mediobanca SpA	220,307
Other Issuers	2,072,888
	5,260,124

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value EUR
State Street SPDR MSCI Europe Communication Services UCITS ETF	
Alibaba Group Holding Ltd.	241,299
DBS Group Holdings Ltd.	241,299
Tencent Holdings Ltd.	238,261
JD.com, Inc.	168,051
Oversea-Chinese Banking Corp. Ltd.	167,386
Baidu, Inc.	153,196
United Overseas Bank Ltd.	135,373
Ryanair Holdings PLC	109,219
China Resources Beer Holdings Co. Ltd.	88,110
Trip.Com Group Ltd.	87,139
Other Issuers	799,054
	2,428,387

Issuer	Value EUR
State Street SPDR MSCI Europe Utilities UCITS ETF	
United Kingdom	1,418,179
United States	1,357,631
Federal Republic of Germany	1,011,811
Kingdom of the Netherlands	436,845
Intesa Sanpaolo	314,887
Enel SpA	314,887
Eni SpA	314,887
Leonardo SpA	314,886
Prysmian SpA	314,886
Ferrari NV	314,885
Other Issuers	3,872,109
	9,985,893

Issuer	Value EUR
State Street SPDR MSCI Europe Value UCITS ETF	
United States	268,756
United Kingdom	242,756
Republic of Austria	172,024
Federal Republic of Germany	106,937
Kingdom of the Netherlands	100,381
Canada	75,430
Alibaba Group Holding Ltd.	70,402
Hansoh Pharmaceutical Group Co. Ltd.	59,691
Zijin Mining Group Co. Ltd.	59,568
CK Hutchison Holdings Ltd.	59,296
Other Issuers	899,125
	2,114,366

Issuer	Value USD
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF	
Lockheed Martin Corp.	6,205,588
AES Corp.	5,486,815
Alphabet, Inc.	5,252,322
Microsoft Corp.	5,227,156
Rio Tinto PLC	5,147,164
Vinci SA	5,147,163
Repsol SA	4,772,809
Applied Materials, Inc.	4,661,052
Wolters Kluwer	4,595,664
DBS Group Holdings Ltd.	4,188,985
Other Issuers	98,566,045
	149,250,763

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
State Street SPDR MSCI USA Value UCITS ETF	
Lockheed Martin Corp.	200,150
AES Corp.	176,967
Repsol SA	153,938
DBS Group Holdings Ltd.	135,108
Industria de Diseno Textil SA	116,529
Oversea-Chinese Banking Corp. Ltd.	106,691
Indra Sistemas SA	92,822
Iberdrola SA	91,583
ACS Actividades de Construccion y Servicios SA	68,489
Republic of France	58,175
Other Issuers	1,376,100
	2,576,552

Issuer	Value USD
State Street SPDR MSCI World Consumer Discretionary UCITS ETF	
Alibaba Group Holding Ltd.	203,517
Tencent Holdings Ltd.	199,590
DBS Group Holdings Ltd.	199,567
Federal Republic of Germany	176,186
United States	175,468
United Kingdom	156,448
Oversea-Chinese Banking Corp. Ltd.	136,947
JD.com, Inc.	136,947
Baidu, Inc.	125,998
United Overseas Bank Ltd.	111,164
Other Issuers	2,339,123
	3,960,955

Issuer	Value USD
State Street SPDR MSCI World Consumer Staples UCITS ETF	
United States	329,546
Tencent Holdings Ltd.	303,932
Alibaba Group Holding Ltd.	293,869
DBS Group Holdings Ltd.	290,249
Federal Republic of Germany	241,861
United Kingdom	231,476
JD.com, Inc.	170,966
Oversea-Chinese Banking Corp. Ltd.	170,291
Baidu, Inc.	165,681
United Overseas Bank Ltd.	150,570
Other Issuers	5,032,559
	7,381,000

Issuer	Value USD
State Street SPDR MSCI World Energy UCITS ETF	
United Kingdom	11,565,228
United States	10,590,986
Federal Republic of Germany	9,452,925
Kingdom of the Netherlands	1,099,877
Tencent Holdings Ltd.	506,432
DBS Group Holdings Ltd.	471,064
Alibaba Group Holding Ltd.	412,362
CRH PLC	335,158
Siemens Energy AG	316,677
JD.com, Inc.	287,074
Other Issuers	6,981,177
	42,018,960

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
State Street SPDR MSCI World Financials UCITS ETF	
United Kingdom	7,338,271
United States	6,731,993
Federal Republic of Germany	5,515,843
Kingdom of the Netherlands	1,692,624
Alibaba Group Holding Ltd.	416,232
Tencent Holdings Ltd.	414,652
Trip.Com Group Ltd.	263,759
DBS Group Holdings Ltd.	240,807
CK Hutchison Holdings Ltd.	216,624
Zijin Mining Group Co. Ltd.	196,790
Other Issuers	9,264,718
	32,292,313

Issuer	Value USD
State Street SPDR MSCI World Health Care UCITS ETF	
Federal Republic of Germany	1,820,792
United States	1,349,821
Kingdom of the Netherlands	1,335,697
United Kingdom	944,826
DBS Group Holdings Ltd.	403,361
Alibaba Group Holding Ltd.	401,293
Tencent Holdings Ltd.	392,996
JD.com, Inc.	276,978
Oversea-Chinese Banking Corp. Ltd.	275,883
Baidu, Inc.	252,495
Other Issuers	3,692,742
	11,146,884

Issuer	Value USD
State Street SPDR MSCI World Industrials UCITS ETF	
United Kingdom	2,539,694
United States	2,511,971
Federal Republic of Germany	2,084,625
Alibaba Group Holding Ltd.	407,123
Kingdom of the Netherlands	399,749
Tencent Holdings Ltd.	396,946
DBS Group Holdings Ltd.	377,155
Canada	256,418
JD.com, Inc.	254,667
Oversea-Chinese Banking Corp. Ltd.	254,273
Other Issuers	7,554,215
	17,036,836

Issuer	Value USD
State Street SPDR MSCI World Materials UCITS ETF	
United Kingdom	3,320,297
United States	2,929,430
Federal Republic of Germany	2,916,058
Kingdom of the Netherlands	632,158
DBS Group Holdings Ltd.	432,954
Alibaba Group Holding Ltd.	334,385
Tencent Holdings Ltd.	328,594
Oversea-Chinese Banking Corp. Ltd.	276,168
Kingdom of Belgium	229,641
JD.com, Inc.	228,899
Other Issuers	8,490,658
	20,119,242

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
State Street SPDR MSCI World Small Cap UCITS ETF	
United Kingdom	43,436,366
United States	42,194,385
Federal Republic of Germany	33,140,148
Kingdom of the Netherlands	15,790,236
Kingdom of Belgium	9,915,757
Republic of France	7,177,430
Lockheed Martin Corp.	5,895,767
Canada	5,377,422
Alphabet, Inc.	5,375,609
AES Corp.	5,206,845
Other Issuers	216,856,270
	390,366,235

Issuer	Value USD
State Street SPDR MSCI World Technology UCITS ETF	
United States	2,008,499
United Kingdom	1,964,529
Federal Republic of Germany	1,520,147
Kingdom of Belgium	708,111
Republic of France	623,781
Alibaba Group Holding Ltd.	581,459
Tencent Holdings Ltd.	572,094
DBS Group Holdings Ltd.	537,778
Oversea-Chinese Banking Corp. Ltd.	364,141
JD.com, Inc.	360,988
Other Issuers	8,790,964
	18,032,491

Issuer	Value USD
State Street SPDR MSCI World Communication Services UCITS ETF	
United Kingdom	513,447
Federal Republic of Germany	483,793
United States	475,881
Alibaba Group Holding Ltd.	269,264
Tencent Holdings Ltd.	265,712
DBS Group Holdings Ltd.	247,296
Kingdom of Belgium	216,731
Republic of France	216,580
Oversea-Chinese Banking Corp. Ltd.	158,801
JD.com, Inc.	157,546
Other Issuers	2,384,777
	5,389,828

Issuer	Value USD
State Street SPDR MSCI World Utilities UCITS ETF	
United States	240,547
United Kingdom	231,714
Federal Republic of Germany	162,151
CRH PLC	77,179
Siemens Energy AG	73,011
Kingdom of the Netherlands	68,677
NVIDIA Corp.	62,528
Apple, Inc.	61,830
EQT Corp.	53,369
Seagate Technology Holdings PLC	47,060
Other Issuers	1,816,664
	2,894,730

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
State Street SPDR MSCI World Value UCITS ETF	
United States	3,328,627
Federal Republic of Germany	2,987,733
United Kingdom	2,887,791
Kingdom of the Netherlands	1,448,893
Canada	839,339
Banca Popol Emilia Romagna	453,201
Meta Platforms, Inc.	390,565
Sandisk Corp.	375,668
Broadcom, Inc.	371,460
RTX Corp.	361,647
Other Issuers	9,531,946
	22,976,870

Issuer	Value USD
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF	
United Kingdom	132,969,190
United States	131,803,984
Federal Republic of Germany	99,557,620
Kingdom of Belgium	98,547,011
Republic of France	96,594,020
Alphabet, Inc.	25,224,625
Microsoft Corp.	25,134,721
Rio Tinto PLC	24,871,386
Vinci SA	24,871,381
Applied Materials, Inc.	22,522,469
Other Issuers	443,701,318
	1,125,797,725

Issuer	Value USD
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF	
United States	845,896
United Kingdom	839,086
Republic of France	824,032
Kingdom of Belgium	824,032
Federal Republic of Germany	699,821
Alphabet, Inc.	275,539
Rio Tinto PLC	275,029
Vinci SA	275,029
Microsoft Corp.	275,029
Applied Materials, Inc.	249,055
Other Issuers	1,874,226
	7,256,774

Issuer	Value USD
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	
Republic of France	71,019
United States	71,019
Kingdom of Belgium	71,019
United Kingdom	71,019
Federal Republic of Germany	59,829
AstraZeneca PLC	9,335
Lockheed Martin Corp.	6,185
AES Corp.	5,468
Repsol SA	4,757
DBS Group Holdings Ltd.	4,176
Other Issuers	68,211
	442,037

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)			
Issuer	Value USD	Issuer	Value USD
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF		State Street SPDR S&P U.S. Financials Select Sector UCITS ETF	
Lockheed Martin Corp.	193,165	Alphabet, Inc.	469,059
AES Corp.	170,792	Rio Tinto PLC	469,059
Repsol SA	148,566	Vinci SA	469,059
DBS Group Holdings Ltd.	130,394	Microsoft Corp.	469,058
Industria de Diseno Textil SA	112,463	Applied Materials, Inc.	424,759
Oversea-Chinese Banking Corp. Ltd.	102,967	Wolters Kluwer	418,800
Indra Sistemas SA	89,583	Danone SA	326,757
Iberdrola SA	88,388	Kering	277,533
ACS Actividades de Construcción y Servicios SA	66,099	Experian PLC	240,814
Yangzijiang Shipbuilding Holdings Ltd.	52,131	RELX PLC	158,405
Other Issuers	1,168,519	Other Issuers	967,287
	2,323,067		4,690,590
Issuer	Value USD	Issuer	Value USD
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF		State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF	
Lockheed Martin Corp.	603,888	Lockheed Martin Corp.	140,851
AES Corp.	533,942	AES Corp.	124,537
Repsol SA	464,460	Repsol SA	108,330
DBS Group Holdings Ltd.	407,646	DBS Group Holdings Ltd.	95,079
Industria de Diseno Textil SA	351,591	Industria de Diseno Textil SA	82,005
Oversea-Chinese Banking Corp. Ltd.	321,905	Oversea-Chinese Banking Corp. Ltd.	75,082
Indra Sistemas SA	280,060	Indra Sistemas SA	65,321
Iberdrola SA	276,325	Iberdrola SA	64,450
ACS Actividades de Construcción y Servicios SA	206,644	ACS Actividades de Construcción y Servicios SA	48,197
Yangzijiang Shipbuilding Holdings Ltd.	162,976	Republic of France	44,459
Other Issuers	3,286,866	Other Issuers	1,044,882
	6,896,303		1,893,193

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value USD
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF	
Lockheed Martin Corp.	68,472
AES Corp.	60,542
Repsol SA	52,663
DBS Group Holdings Ltd.	46,221
Industria de Diseno Textil SA	39,866
Oversea-Chinese Banking Corp. Ltd.	36,499
Indra Sistemas SA	31,756
Iberdrola SA	31,332
ACS Actividades de Construccion y Servicios SA	23,431
Yangzijiang Shipbuilding Holdings Ltd.	18,479
Other Issuers	372,687
	781,948

Issuer	Value USD
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF	
Lockheed Martin Corp.	61,863
AES Corp.	54,698
Repsol SA	47,580
DBS Group Holdings Ltd.	41,760
Industria de Diseno Textil SA	36,018
Oversea-Chinese Banking Corp. Ltd.	32,977
Indra Sistemas SA	28,690
Iberdrola SA	28,307
ACS Actividades de Construccion y Servicios SA	21,169
Yangzijiang Shipbuilding Holdings Ltd.	16,695
Other Issuers	456,598
	826,355

Issuer	Value USD
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF	
United States	739,481
United Kingdom	510,159
Alphabet, Inc.	299,473
Rio Tinto PLC	297,830
Vinci SA	297,830
Microsoft Corp.	297,830
Applied Materials, Inc.	269,703
Wolters Kluwer	265,919
Danone SA	207,475
Federal Republic of Germany	192,490
Other Issuers	2,152,755
	5,530,945

Issuer	Value USD
State Street SPDR FTSE Global Convertible Bond UCITS ETF	
United States	12,982,254
United Kingdom	9,369,764
European Union	6,879,789
Kingdom of Belgium	6,558,939
Federal Republic of Germany	5,594,970
Kingdom of the Netherlands	3,435,334
Republic of France	2,215,200
Republic of Austria	1,799,786
UniCredit SpA	780,356
Enel SpA	776,874
Other Issuers	15,633,763
	66,027,029

Appendix I

Securities Financing Transactions Regulations (unaudited) (continued)

Collateral (continued)

Issuer	Value EUR
State Street SPDR S&P Europe Defense Vision UCITS ETF	
Pony Ai, Inc.	5,958
Shanghai Conant Optical Co. Ltd.	5,675
Asmpt Ltd.	5,509
Keymed Biosciences, Inc.	4,865
Sany Heavy Industry Co. Ltd.	4,779
Wasion Holdings Ltd.	3,818
Landis+Gyr Group AG	3,198
Beijing Geekplus Technology Co. Ltd.	3,171
Consun Pharmaceutical Group Ltd.	3,170
Kingboard Holdings Ltd.	2,904
Other Issuers	48,895
	91,942

The Company has collateral both bilaterally (State Street Bank and Trust) and via tri-party agents (Bank of New York and JP Morgan Chase Bank). In the case of Bank of New York and JP Morgan Chase Bank agents, State Street Bank and Trust delegates some collateral management duties to these tri-party agents. In all cases the Depositary has delegated collateral management duties to State Street Bank and Trust. State Street Bank and Trust is then permitted to further delegate responsibilities to triparty agents if they see fit.

Appendix II Remuneration Policy (unaudited)

Remuneration

State Street Corporation (“SSC”), and its direct and indirect subsidiaries (together with the State Street Corporation hereafter referred to as “State Street”) operate a group-wide compensation strategy including a remuneration policy that applies to all State Street entities globally State Street Global Advisors Europe Limited (“SSGAEL”) is the Management Company, Investment Manager and Global Distributor of SPDR ETFs Europe II Plc and delegates certain activities in respect of the investment management and risk management to SSGA Limited, SSGA Singapore and SSGA Trust Company (“Investment Managers”). As State Street subsidiaries, the Investment Managers are fully integrated into State Street’s group-wide compensation strategy and subject to the global and regional governing body structure of State Street to provide appropriate and effective control of the remuneration arrangements (incl. compliance with the relevant remuneration regulations) across the State Street group of affiliated entities. Under its publicly available charter, the Human Resources Committee (the “HRC”) of SSC oversees all of State Street’s compensation plans, policies, and programs in which senior executives participate and incentive, retirement, welfare and equity plans in which certain other employees of SSC participate. It also oversees the alignment of the incentive compensation arrangements with the State Street’s financial safety and soundness consistent with applicable related regulatory rules and guidance. The HRC approves the overall allocation of the Incentive Compensation (“IC”) Plan pool. The CEO allocates IC pools to business units and corporate functions based upon a variety of factors, which may include budget performance, achievement of key goals and other considerations. The final expenditure and overall allocation between current and deferred awards is then reviewed by the HRC prior to payment.

State Street also has separate UK and SSGAEL Remuneration Committees in place with the primary duties to:

- review the remuneration policy applicable to employees, management and Identified Staff of the Investment Managers and oversee its implementation;
- oversee compliance with any applicable remuneration regulations; and
- review and endorse remuneration decisions related to Identified Staff and consider recommendations for ex-post risk adjustment of Identified Staff.

State Street operates an annually reviewed global remuneration policy document (supplemented by any relevant addenda by jurisdiction or regulatory regime), which documents State Street’s existing remuneration framework. This policy is intended to comply with applicable remuneration regulatory requirements including, but not limited to, those contained in the CRD, UCITS V and AIFMD, and will be interpreted and administered accordingly. State Street’s remuneration policies and practices apply on a global basis to all employees of the State Street group (incl. the Investment Managers). The key principles that align State Street’s remuneration system with the business strategy are as follows:

- We emphasize total rewards;
- We target the aggregate annual value of our Total Rewards Program to be competitive with our business peers;
- We unequivocally support equal pay for work of equal value;
- Funding for our Total Rewards Program is subject to affordability and is designed to be flexible based on corporate performance;
- We differentiate pay based on performance;
- We align employees’ interests with shareholders’ interests; and
- Our compensation plans are designed to comply with applicable regulations and related guidance, including prohibiting incentives to take excessive risks.

Given our process of structured discretion in determining incentive pool funding and individual award decisions, the deferral of incentive compensation, and the availability of ex-ante and ex-post adjustments, such as forfeitures and clawbacks, our compensation system is appropriately risk-sensitive and links current decisions and actions to future risk outcomes.

State Street operates a fully flexible, discretionary bonus policy (i.e. the amount of individual variable pay may fluctuate significantly from one year to the next, depending on performance and the other factors described below, and even could be reduced to zero for any given year). The discretionary bonus policy is structured so as to achieve a balance between fixed and variable components, but also includes specific maximum pay ratios where required by local regulations. A number of employees in sales participate in Structured Incentive Plans, which aim to bring the variable compensation granted to plan participants into line with the revenues they generate as well as taking into account non-financial qualitative performance indicators. All such participants receive sufficiently high fixed compensation. Variable compensation is assigned on an individual basis by way of a review of both quantitative and qualitative factors.

Total amount of remuneration paid by the Investment Manager for the financial year ended 31 March 2026¹

Fixed remuneration (in \$ k)	223,813
Variable remuneration (in \$ k)	240,711
Total remuneration (in \$ k)	464,524
Number of beneficiaries	1,550
Performance fee paid directly by the UCITS	n/a

Aggregate amount of remuneration (in \$ k)

Senior Management of SSGAEL ²	238
Identified Staff	249,869

Appendix II Remuneration Policy (unaudited) (continued)

Remuneration (continued)

¹ Disclosure is based on the remuneration of the entire staff of the legal entity of the investment managers, indicating the number of beneficiaries.

² Represents remuneration paid to independent directors (Directors of SSGAEL and SSGA SPDR ETFs Europe II Plc who are also employees of the Investment Manager do not receive remuneration in their capacity as board members).

More details regarding State Street's remuneration approach including (but not limited to) information on the decision-making process to determine the remuneration policy, its basic characteristics and the linkage between pay and performance, are published separately in State Street's Proxy Statement at www.statestreet.com and the remuneration section of the Investment Manager's UK Pillar 3 disclosure at <https://www.ssga.com/library-content/assets/pdf/emea/resources/2025/ssgal-pillar-3-disclosure.pdf>. In light of State Street's group-wide compensation strategy, the qualitative remuneration information included in the UK Pillar 3 disclosure equally apply to State Street employees outside the UK and the Investment Managers' employees.

Appendix III - Schedule of Significant Portfolio Changes (unaudited)

Listed below are the largest cumulative investment purchases and sales during the financial year ended 31 March 2026 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street Blackstone Euro AAA CLO UCITS ETF* (unaudited)

Portfolio Purchases	Cost EUR
State Street Eur Government Liquidity Fund	15,652,603
3.326% OCP Euro CLO DAC 20/10/2039	6,251,750
3.362% Sculptor European CLO V DAC 15/10/2039	6,002,240
3.356% Neuberger Berman Loan Advisers Euro CLO 7 DAC 18/10/2038	5,764,650
3.473% Aurium CLO VII DAC 15/10/2038	5,512,750
3.418% Elm Park CLO DAC 15/01/2038	5,500,000
3.323% CVC Cordatus Loan Fund XXXVII DAC 15/01/2040	5,500,000
3.366% Palmer Square European CLO DAC 15/07/2038	5,259,325
3.377% Tikehau CLO IV DAC 15/10/2039	5,006,250
3.410% Penta CLO 11 DAC 15/01/2039	5,002,900
3.246% Bilbao CLO II DAC 20/02/2040	4,998,900
3.398% Canyon Euro CLO DAC 15/10/2039	4,511,125
3.469% Aqueduct European CLO 8 DAC 15/07/2037	4,509,450
3.346% RRE 27 Loan Management DAC 15/07/2040	4,504,500
3.261% Sona Fios CLO I DAC 15/07/2038	4,500,000
3.360% BBAM European CLO IV DAC 26/10/2038	4,500,000
3.360% Henley CLO XIV DAC 25/03/2038	4,260,750
3.410% Bain Capital Euro CLO DAC 25/01/2038	4,257,841
3.326% RRE 2 Loan Management DAC 15/01/2041	4,217,450
3.385% CIFC European Funding VII DAC 15/07/2039	4,011,400
3.443% OCP Euro CLO DAC 15/07/2038	4,007,500
3.306% Avoca CLO XI DAC 15/10/2038	4,004,550
3.016% Fidelity Grand Harbour CLO DAC 15/10/2034	4,004,000
3.395% BBAM European CLO VII DAC 26/01/2039	4,004,000
3.347% Penta CLO 20 DAC 15/10/2039	4,003,000
3.360% Jubilee CLO DAC 25/07/2039	4,001,798
3.316% Otranto Park CLO DAC 15/10/2039	4,000,000
3.309% CVC Cordatus Loan Fund XI DAC 15/10/2039	4,000,000
3.066% CIFC European Funding CLO III DAC 15/01/2034	3,704,810
3.414% Bridgepoint CLO IX DAC 15/10/2039	3,509,550
3.256% Carlyle Global Market Strategies Euro CLO DAC 16/01/2039	3,500,000
3.316% OCP Euro CLO DAC 18/10/2037	3,353,750
2.983% Harvest CLO XXV DAC 21/10/2034	3,250,000
3.326% Fidelity Grand Harbour CLO DAC 15/04/2038	3,208,000
3.218% CIFC European Funding CLO III DAC 15/01/2039	3,100,000
3.296% Avoca CLO XXX DAC 15/04/2039	3,009,000
3.366% ARES European CLO XXII DAC 15/07/2038	3,008,250
3.272% Voya Euro CLO IX DAC 15/10/2038	3,008,250
3.339% Carlyle Euro CLO DAC 15/01/2040	3,007,500
3.366% Armada Euro CLO III DAC 15/10/2037	3,007,320
3.296% Avoca CLO XXIX DAC 15/10/2038	3,004,200
3.346% Palmer Square European CLO DAC 15/04/2039	3,001,500
0.000% Kettles Park CLO DAC 24/06/2039	3,000,000
3.320% CVC Cordatus Loan Fund XVI DAC 17/03/2039	3,000,000
3.414% Contego CLO XIV DAC 15/10/2037	3,000,000
3.000% Henley CLO III DAC 25/12/2035	3,000,000

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street Blackstone Euro AAA CLO UCITS ETF* (unaudited) (continued)

Portfolio Purchases (continued)	Cost EUR
2.951% Sculptor European CLO IX DAC 10/10/2034	2,496,075
3.398% Arbour CLO XV DAC 15/01/2040	2,400,000
Portfolio Sales**	Proceeds EUR
State Street Eur Government Liquidity Fund	15,372,802
3.316% Otranto Park CLO DAC 15/10/2039	4,016,400
3.326% OCP Euro CLO DAC 20/10/2039	3,010,500

* The Fund launched on 23 September 2025.

** There were no other sales during the financial year.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF (unaudited)

Portfolio Purchases	Cost GBP
6.800% HSBC Holdings PLC 14/09/2031	1,405,656
6.250% E.ON International Finance BV 03/06/2030	961,654
6.375% Credit Agricole SA 14/06/2031	956,154
2.707% Lloyds Banking Group PLC 03/12/2035	897,566
1.625% London Stock Exchange Group PLC 06/04/2030	877,618
5.250% Lloyds Banking Group PLC 16/10/2031	819,256
4.750% Ageas SA 01/12/2028	803,188
5.750% America Movil SAB de CV 28/06/2030	728,294
5.250% Yorkshire Water Finance PLC 28/04/2030	693,834
3.584% Bank of America Corp. 27/04/2031	658,814
6.625% NatWest Markets PLC 22/06/2026	636,143
6.000% BNP Paribas SA 18/08/2029	623,579
6.000% Credit Agricole SA 22/10/2035	617,934
4.875% BPCE SA 22/10/2030	605,679
4.875% Cooperatieve Rabobank UA 01/11/2030	603,778
5.750% Burberry Group PLC 20/06/2030	602,637
4.125% Alphabet, Inc. 13/02/2029	600,972
4.758% NatWest Group PLC 10/11/2031	600,300
4.875% Royal Bank of Canada 01/11/2030	600,033
4.500% LSEG Finance PLC 19/10/2028	599,474
Portfolio Sales	Proceeds GBP
6.000% BNP Paribas SA 18/08/2029	1,243,924
4.875% Cooperatieve Rabobank UA 01/11/2030	1,110,041
1.500% New York Life Global Funding 15/07/2027	954,407
6.625% NatWest Markets PLC 22/06/2026	913,960
3.250% Barclays PLC 12/02/2027	879,462
1.750% Citigroup, Inc. 23/10/2026	874,099
1.750% HSBC Holdings PLC 24/07/2027	873,489
1.125% LVMH Moët Hennessy Louis Vuitton SE 11/02/2027	861,523
5.375% Credit Agricole SA 15/01/2029	812,476
5.750% Credit Agricole SA 29/11/2027	810,193
1.660% TotalEnergies Capital International SA 22/07/2026	785,564
2.000% BNP Paribas SA 24/05/2031	783,656
2.105% NatWest Group PLC 28/11/2031	777,318
3.125% Goldman Sachs Group, Inc. 25/07/2029	759,274
1.667% Bank of America Corp. 02/06/2029	741,301
4.250% BP Capital Markets PLC (Perpetual)	736,800
5.875% Coventry Building Society Charitable Foundation/GB 12/03/2030	722,375
5.500% Banco Santander SA 11/06/2029	717,790
5.000% BMW International Investment BV 24/01/2028	707,296
4.625% Danske Bank AS 13/04/2027	699,958

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
2.500% French Republic Government Bonds OAT 25/05/2030	2,313,674
0.500% French Republic Government Bonds OAT 25/05/2029	1,378,461
2.700% French Republic Government Bonds OAT 25/02/2031	1,331,127
2.400% Bundesobligation 18/04/2030	1,061,513
2.750% French Republic Government Bonds OAT 25/02/2029	1,022,801
0.000% French Republic Government Bonds OAT 25/11/2030	864,278
0.000% French Republic Government Bonds OAT 25/11/2029	811,840
2.400% French Republic Government Bonds OAT 24/09/2028	788,695
2.400% French Republic Government Bonds OAT 24/09/2029	784,360
1.950% Spain Government Bonds 30/07/2030	768,537
0.500% Spain Government Bonds 30/04/2030	757,424
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2030	746,578
0.750% French Republic Government Bonds OAT 25/11/2028	726,901
1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	689,727
2.750% French Republic Government Bonds OAT 25/02/2030	681,874
2.200% Bundesobligation 10/10/2030	667,566
2.400% Bundesrepublik Deutschland Bundesanleihe 15/11/2030	627,275
3.700% Italy Buoni Poliennali Del Tesoro 15/06/2030	608,074
2.950% Italy Buoni Poliennali Del Tesoro 01/07/2030	571,097
0.000% Bundesrepublik Deutschland Bundesanleihe 15/02/2031	554,462
1.250% Spain Government Bonds 31/10/2030	541,807
4.000% Italy Buoni Poliennali Del Tesoro 15/11/2030	530,635
3.500% Spain Government Bonds 31/05/2029	505,567
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2029	459,952
3.500% Italy Buoni Poliennali Del Tesoro 15/02/2031	458,762
5.150% Spain Government Bonds 31/10/2028	437,504
1.450% Spain Government Bonds 30/04/2029	431,305
2.700% Spain Government Bonds 31/01/2030	427,651
0.100% Kingdom of Belgium Government Bonds 22/06/2030	414,430
3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	411,627
0.000% Netherlands Government Bonds 15/07/2030	391,889
0.950% Italy Buoni Poliennali Del Tesoro 01/08/2030	381,980
0.250% Bundesrepublik Deutschland Bundesanleihe 15/02/2029	381,084
1.650% Italy Buoni Poliennali Del Tesoro 01/12/2030	380,067
0.750% French Republic Government Bonds OAT 25/05/2028	369,390

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
2.750% French Republic Government Bonds OAT 25/02/2029	2,573,619
0.750% French Republic Government Bonds OAT 25/11/2028	2,284,401
0.750% French Republic Government Bonds OAT 25/05/2028	2,117,061
0.000% French Republic Government Bonds OAT 25/11/2029	1,539,727
2.400% French Republic Government Bonds OAT 24/09/2028	1,282,187
2.750% French Republic Government Bonds OAT 25/02/2030	1,266,076
0.500% French Republic Government Bonds OAT 25/05/2029	1,222,070
2.400% Bundesobligation 19/10/2028	1,137,581
0.250% Bundesrepublik Deutschland Bundesanleihe 15/02/2029	1,099,567
5.150% Spain Government Bonds 31/10/2028	1,076,576
0.000% Bundesrepublik Deutschland Bundesanleihe 15/11/2028	981,095
0.250% Bundesrepublik Deutschland Bundesanleihe 15/08/2028	969,585
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	919,917
2.500% French Republic Government Bonds OAT 25/05/2030	885,497
1.400% Spain Government Bonds 30/07/2028	868,249
2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	861,712
1.400% Spain Government Bonds 30/04/2028	721,716
2.200% Bundesobligation 13/04/2028	713,382
3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	664,965
0.450% Italy Buoni Poliennali Del Tesoro 15/02/2029	654,050
1.450% Spain Government Bonds 30/04/2029	653,154
4.100% Italy Buoni Poliennali Del Tesoro 01/02/2029	647,861
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2029	621,131
3.800% Italy Buoni Poliennali Del Tesoro 01/08/2028	620,046
0.750% Netherlands Government Bonds 15/07/2028	610,640
3.500% Spain Government Bonds 31/05/2029	592,253
0.800% Spain Government Bonds 30/07/2029	521,175
3.400% Italy Buoni Poliennali Del Tesoro 01/04/2028	501,953
0.000% Bundesrepublik Deutschland Bundesanleihe 15/02/2030	498,756
3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	497,723
3.850% Italy Buoni Poliennali Del Tesoro 15/12/2029	488,972
0.800% Kingdom of Belgium Government Bonds 22/06/2028	485,706
2.100% Bundesrepublik Deutschland Bundesanleihe 15/11/2029	473,543
2.100% Bundesobligation 12/04/2029	464,946
0.000% Netherlands Government Bonds 15/01/2029	462,077
2.125% Portugal Obrigações do Tesouro OT 17/10/2028	455,947

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
0.750% Argentina Republic Government International Bonds 09/07/2030	3,539,412
3.750% Qatar Government International Bonds 16/04/2030	1,617,847
5.000% Ghana Government International Bonds 03/07/2029	1,454,445
3.875% Brazil Government International Bonds 12/06/2030	1,229,618
6.000% Mexico Government International Bonds 13/05/2030	1,081,795
3.125% Abu Dhabi Government International Bonds 16/04/2030	1,008,630
4.550% Indonesia Government International Bonds 11/01/2028	846,606
6.000% Oman Government International Bonds 01/08/2029	839,298
7.375% Colombia Government International Bonds 25/04/2030	812,402
4.250% KSA Ijarah Sukuk Ltd. 09/09/2030	796,535
5.250% Turkiye Government International Bonds 13/03/2030	787,840
4.875% Airport Authority 15/07/2030	779,850
6.750% Hazine Mustesarligi Varlik Kiralama AS 01/09/2030	777,643
7.600% Egypt Government International Bonds 01/03/2029	772,032
3.500% Kuwait International Government Bonds 20/03/2027	743,484
3.250% Mexico Government International Bonds 16/04/2030	727,560
5.125% Saudi Government International Bonds 13/01/2028	711,561
3.750% China Government International Bonds 13/11/2030	707,912
4.375% Industrial Bank of Korea 24/06/2030	706,375
4.500% Saudi Government International Bonds 17/04/2030	699,196
4.136% Kuwait International Government Bonds 09/10/2030	698,714
1.000% Argentina Republic Government International Bonds 09/07/2029	688,578
5.375% Israel Government International Bonds 19/02/2030	665,274

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
0.750% Argentina Republic Government International Bonds 09/07/2030	2,313,398
5.000% Ghana Government International Bonds 03/07/2029	2,272,590
3.125% Abu Dhabi Government International Bonds 11/10/2027	1,976,713
9.758% Hazine Mustesarligi Varlik Kiralama AS 13/11/2025	1,967,392
3.500% Kuwait International Government Bonds 20/03/2027	1,813,781
6.125% Hungary Government International Bonds 22/05/2028	1,764,672
9.875% Turkiye Government International Bonds 15/01/2028	1,700,901
1.000% China Development Bank 27/10/2025	1,649,200
4.625% Brazil Government International Bonds 13/01/2028	1,600,354
3.250% Saudi Government International Bonds 26/10/2026	1,474,506
8.509% Hazine Mustesarligi Varlik Kiralama AS 14/01/2029	1,468,571
5.268% KSA Sukuk Ltd. 25/10/2028	1,438,335
4.000% Qatar Government International Bonds 14/03/2029	1,401,763
3.875% Colombia Government International Bonds 25/04/2027	1,331,868
4.875% Turkiye Government International Bonds 09/10/2026	1,292,614
4.303% KSA Sukuk Ltd. 19/01/2029	1,248,607
4.375% Saudi Government International Bonds 16/04/2029	1,208,791
7.500% Egypt Government International Bonds 31/01/2027	1,168,360
8.250% Angola Government International Bonds 09/05/2028	1,150,649
3.875% Panama Government International Bonds 17/03/2028	1,127,520

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR EURO STOXX Low Volatility UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
UPM-Kymmene OYJ	757,766
Unibail-Rodamco-Westfield	701,532
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	660,317
Vidrala SA	650,824
Naturgy Energy Group SA	612,106
FDJ UNITED	589,592
Eiffage SA	581,018
L'Oreal SA	579,818
Cofinimmo SA	548,404
DiaSorin SpA	543,338
Koninklijke KPN NV	527,138
Recordati Industria Chimica e Farmaceutica SpA	525,740
Heineken NV	521,487
Redeia Corp. SA	519,604
Huhtamaki OYJ	510,566
Porsche Automobil Holding SE	498,311
Getlink SE	497,456
DSM-Firmenich AG	494,879
Lottomatica Group SpA	492,191
Viscofan SA	488,780

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR EURO STOXX Low Volatility UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
ACS Actividades de Construcción y Servicios SA	720,581
Unibail-Rodamco-Westfield	591,434
Italgas SpA	580,350
Banca Generali SpA	558,004
Mandatum OYJ	537,152
EssilorLuxottica SA	507,980
UPM-Kymmene OYJ	505,299
A2A SpA	487,069
Engie SA	486,282
Sanofi SA	481,508
Lottomatica Group SpA	479,900
Banca Mediolanum SpA	465,862
Scout24 SE	464,175
Mediobanca Banca di Credito Finanziario SpA	462,456
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	459,434
Repsol SA	459,217
Safran SA	456,129
Symrise AG	444,093
L'Oreal SA	440,295
Arcadis NV	439,871
FDJ UNITED	435,011
Lotus Bakeries NV	428,177
Intesa Sanpaolo SpA	415,621
Danone SA	411,748
ING Groep NV	411,308
Eni SpA	410,288
Rational AG	403,543
Aedifica SA	402,173
Iberdrola SA	400,243
Endesa SA	399,625
Koninklijke KPN NV	398,997
Orange SA	394,465
Accor SA	391,498
Publicis Groupe SA	386,355
Deutsche Post AG	386,337
DiaSorin SpA	386,276
Amadeus IT Group SA	380,642
Enel SpA	375,879

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Iberdrola SA	2,371,514
4.000% Apple, Inc. 12/05/2028	2,304,124
3.125% Deutsche Post AG 05/06/2032	1,957,032
NextEra Energy, Inc.	1,674,872
2.750% Aeroports de Paris SA 02/04/2030	1,601,437
3.800% Norfolk Southern Corp. 01/08/2028	1,584,256
1.000% Deutsche Post AG 13/12/2027	1,455,336
4.900% Entergy Louisiana LLC 15/04/2036	1,365,658
1.940% Veolia Environnement SA 07/01/2030	1,307,244
4.500% Quanta Services, Inc. 15/01/2031	1,302,648
1.500% ASTM SpA 25/01/2030	1,279,910
3.250% Berkshire Hathaway Energy Co. 15/04/2028	1,275,807
5.550% Northern States Power Co. 15/05/2056	1,259,440
3.375% Abertis France SAS 21/04/2029	1,247,854
Duke Energy Corp.	1,241,994
6.651% EPH Financing International AS 13/11/2028	1,219,166
Union Pacific Corp.	1,203,128
4.750% Apple, Inc. 12/05/2035	1,189,560
4.616% South Bow Canadian Infrastructure Holdings Ltd. 01/02/2032	1,162,810
5.600% Motorola Solutions, Inc. 01/06/2032	1,141,800
Portfolio Sales	Proceeds USD
Iberdrola SA	3,580,030
Enbridge, Inc.	2,589,140
NextEra Energy, Inc.	2,041,536
Enel SpA	2,019,690
Union Pacific Corp.	1,705,119
HCA Healthcare, Inc.	1,668,423
4.800% Cisco Systems, Inc. 26/02/2027	1,615,776
National Grid PLC	1,593,610
0.875% CEZ AS 02/12/2026	1,378,465
Deutsche Post AG	1,351,198
4.375% Ayvens SA 23/11/2026	1,301,985
TC Energy Corp.	1,283,431
1.875% Air Lease Corp. 15/08/2026	1,267,565
3.375% American Tower Corp. 15/10/2026	1,241,738
Vinci SA	1,193,852
Southern Co.	1,159,468
1.000% Electricite de France SA 13/10/2026	1,147,733
SSE PLC	1,139,170
5.400% L3Harris Technologies, Inc. 15/01/2027	1,114,927
CSX Corp.	1,091,091

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI ACWI Climate Paris Aligned UCITS ETF* (unaudited)

Portfolio Purchases	Cost USD
Digital Realty Trust, Inc.	34,342
NVIDIA Corp.	20,736
Marvell Technology, Inc.	19,992
Delta Electronics, Inc.	16,541
Exelon Corp.	15,242
SAP SE	14,670
United Utilities Group PLC	13,987
Sherwin-Williams Co.	12,604
Oracle Corp. Japan	11,711
Equity LifeStyle Properties, Inc.	11,505
AvalonBay Communities, Inc.	10,752
Severn Trent PLC	9,032
Ferrari NV	8,640
Mowi ASA	8,042
Equinix, Inc.	7,735
Tesla, Inc.	7,724
NVR, Inc.	7,690
ServiceNow, Inc.	7,343
American Water Works Co., Inc.	7,234
MTR Corp. Ltd.	6,997
Amazon.com, Inc.	6,427
Tencent Holdings Ltd.	6,362
WSP Global, Inc.	6,340
Salesforce, Inc.	6,279
Palantir Technologies, Inc.	5,930

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI ACWI Climate Paris Aligned UCITS ETF* (unaudited) (continued)

Portfolio Sales	Proceeds USD
NVIDIA Corp.	328,801
Apple, Inc.	293,342
Microsoft Corp.	245,979
Amazon.com, Inc.	146,745
Alphabet, Inc. (Class C)	135,833
Broadcom, Inc.	118,667
Tesla, Inc.	103,446
Alphabet, Inc. (Class A)	97,269
Meta Platforms, Inc.	97,065
Taiwan Semiconductor Manufacturing Co. Ltd.	90,698
JPMorgan Chase & Co.	70,196
Eli Lilly & Co.	68,118
Digital Realty Trust, Inc.	64,164
Schneider Electric SE	44,740
International Business Machines Corp.	44,361
Delta Electronics, Inc.	43,801
Equinix, Inc.	43,643
Ferrovial SE	42,069
Johnson & Johnson	41,494
Visa, Inc.	40,873

* The Fund terminated on 2 December 2025.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
ASML Holding NV	957,857
SAP SE	760,669
Siemens Energy AG	695,236
AstraZeneca PLC	668,915
Ryanair Holdings PLC	657,338
Nestle SA	592,750
Roche Holding AG	578,035
Novartis AG	575,887
Siemens AG	574,315
British American Tobacco PLC	569,511
Nebius Group NV	556,244
HSBC Holdings PLC	545,308
Iberdrola SA	537,527
Banca Monte dei Paschi di Siena SpA	487,492
Shell PLC	460,659
Galderma Group AG	456,044
Schneider Electric SE	455,011
Deutsche Telekom AG	446,709
Novo Nordisk AS	432,102
Allianz SE	393,510
Portfolio Sales	Proceeds EUR
Amrize Ltd.	701,144
LVMH Moët Hennessy Louis Vuitton SE	485,245
ASML Holding NV	341,495
Mediobanca Banca di Credito Finanziario SpA	326,951
HSBC Holdings PLC	324,264
Shell PLC	320,941
TotalEnergies SE	308,432
Novartis AG	289,912
DCC PLC	185,484
UBS Group AG	184,162
Commerzbank AG	174,492
Roche Holding AG	168,136
AstraZeneca PLC	167,425
Edenred SE	163,546
AXA SA	160,288
Banco Santander SA	159,430
Intesa Sanpaolo SpA	157,669
Nestle SA	154,077
SAP SE	152,480
Sanofi SA	144,069
Prosus NV	143,340

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Climate Paris Aligned UCITS ETF* (unaudited)

Portfolio Purchases	Cost EUR
ASML Holding NV	974,679
SAP SE	737,265
Schneider Electric SE	683,628
AstraZeneca PLC	665,487
Roche Holding AG	612,556
Novartis AG	600,662
Siemens AG	571,247
HSBC Holdings PLC	527,820
ABB Ltd.	520,516
Novo Nordisk AS	512,808
LVMH Moët Hennessy Louis Vuitton SE	461,946
Ferrovial SE	423,509
Allianz SE	416,615
Swiss Prime Site AG	391,821
Terna - Rete Elettrica Nazionale	376,687
Redeia Corp. SA	374,169
Zurich Insurance Group AG	348,040
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	345,730
L'Oreal SA	335,365
Akzo Nobel NV	333,484
Vestas Wind Systems AS	332,242
Sanofi SA	324,280

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Climate Paris Aligned UCITS ETF* (unaudited) (continued)

Portfolio Sales	Proceeds EUR
ASML Holding NV	1,168,087
AstraZeneca PLC	823,068
Roche Holding AG	724,012
Novartis AG	704,196
SAP SE	696,736
Schneider Electric SE	691,296
HSBC Holdings PLC	623,704
Siemens AG	609,901
ABB Ltd.	604,269
LVMH Moët Hennessy Louis Vuitton SE	571,270
Ferrovial SE	528,677
Allianz SE	469,217
Vestas Wind Systems AS	457,668
Swiss Prime Site AG	445,453
Terna - Rete Elettrica Nazionale	428,102
Zurich Insurance Group AG	385,507
Novo Nordisk AS	383,309
Redeia Corp. SA	368,878
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	366,474
Sanofi SA	355,052
Akzo Nobel NV	352,271
Banco Santander SA	346,529

* The Fund terminated on 2 December 2025.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
LVMH Moët Hennessy Louis Vuitton SE	14,073,705
Cie Financiere Richemont SA	8,816,108
Hermes International SCA	7,632,458
Prosus NV	6,604,358
Industria de Diseno Textil SA	5,335,029
Ferrari NV	5,276,705
Compass Group PLC	5,239,862
Mercedes-Benz Group AG	3,956,987
adidas AG	3,353,750
Amadeus IT Group SA	3,175,329
Bayerische Motoren Werke AG	2,333,524
Cie Generale des Etablissements Michelin SCA	2,184,736
Volkswagen AG	2,060,685
Stellantis NV	1,810,412
Next PLC	1,798,098
Kering SA	1,660,962
InterContinental Hotels Group PLC	1,619,811
Moncler SpA	1,331,844
Pandora AS	1,054,854
Accor SA	923,292
Evolution AB	922,883
Portfolio Sales	Proceeds EUR
LVMH Moët Hennessy Louis Vuitton SE	17,139,523
Cie Financiere Richemont SA	10,402,815
Hermes International SCA	7,799,490
Prosus NV	7,632,269
Industria de Diseno Textil SA	6,477,998
Compass Group PLC	5,425,363
Ferrari NV	5,086,419
Mercedes-Benz Group AG	4,621,079
adidas AG	3,445,704
Amadeus IT Group SA	3,371,037
Bayerische Motoren Werke AG	2,814,482
Cie Generale des Etablissements Michelin SCA	2,402,799
Volkswagen AG	2,271,265
Kering SA	2,115,790
Next PLC	2,053,163
Stellantis NV	1,944,054
Moncler SpA	1,399,964
InterContinental Hotels Group PLC	1,155,108
Evolution AB	1,133,027
Accor SA	1,057,883

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Consumer Staples UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Nestle SA	21,685,327
Unilever PLC (Extinct)	10,565,500
British American Tobacco PLC	8,969,319
L'Oreal SA	8,031,893
Anheuser-Busch InBev SA	5,820,580
Diageo PLC	4,812,722
Danone SA	4,455,987
Reckitt Benckiser Group PLC	3,618,335
Koninklijke Ahold Delhaize NV	2,892,826
Tesco PLC	2,576,143
Imperial Brands PLC	2,493,776
Heineken NV	2,005,661
Unilever PLC (New)	1,958,968
Coca-Cola Europacific Partners PLC	1,744,368
Pernod Ricard SA	1,706,502
Essity AB	1,406,281
Chocoladefabriken Lindt & Spruengli AG	1,249,778
Kerry Group PLC	1,237,933
Magnum Ice Cream Co. NV	1,168,274
Beiersdorf AG	1,074,563
Henkel AG & Co. KGaA	1,027,195

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Consumer Staples UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Nestle SA	25,884,618
Unilever PLC (Extinct)	10,395,755
British American Tobacco PLC	9,897,785
L'Oreal SA	9,670,188
Anheuser-Busch InBev SA	6,249,170
Diageo PLC	5,276,797
Danone SA	5,035,932
Unilever PLC (New)	4,166,649
Koninklijke Ahold Delhaize NV	3,863,687
Tesco PLC	3,681,105
Reckitt Benckiser Group PLC (Extinct)	3,154,824
Imperial Brands PLC	3,147,088
Heineken NV	2,331,011
Coca-Cola Europacific Partners PLC	2,206,677
Pernod Ricard SA	1,876,338
Essity AB	1,639,035
Kerry Group PLC	1,473,293
Reckitt Benckiser Group PLC (New)	1,387,796
Henkel AG & Co. KGaA	1,337,489
Chocoladefabriken Lindt & Spruengli AG (REGD)	1,301,665
Carlsberg AS	1,254,093
Chocoladefabriken Lindt & Spruengli AG (PTG CERT)	1,231,351

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Energy UCITS ETF (unaudited)

Portfolio Purchases*	Cost EUR
Shell PLC	97,162,164
BP PLC	54,876,418
TotalEnergies SE	54,851,373
Eni SpA	24,483,409
Equinor ASA	13,572,385
Repsol SA	12,740,553
Bollore SE	6,805,808
Aker BP ASA	5,164,760
Tenaris SA	5,155,544
OMV AG	5,150,306
Galp Energia SGPS SA	4,873,109
Neste OYJ	4,734,088
Portfolio Sales*	Proceeds EUR
Shell PLC	94,994,093
TotalEnergies SE	64,363,307
BP PLC	58,184,731
Eni SpA	39,860,626
Repsol SA	20,291,999
Equinor ASA	19,959,975
Tenaris SA	8,760,102
Aker BP ASA	7,464,519
OMV AG	7,217,053
Neste OYJ	6,079,423
Galp Energia SGPS SA	5,724,624
Bollore SE	955,148

* There were no other purchases or sales during the financial year.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Financials UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
HSBC Holdings PLC	13,079,693
Allianz SE	9,186,130
Banco Santander SA	8,311,152
UBS Group AG	7,025,520
Zurich Insurance Group AG	6,305,701
Banco Bilbao Vizcaya Argentaria SA	6,240,453
UniCredit SpA	6,162,139
BNP Paribas SA	5,446,726
Banca Monte dei Paschi di Siena SpA	5,220,080
Intesa Sanpaolo SpA	5,025,404
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,736,693
AXA SA	4,683,650
ING Groep NV	4,190,096
Barclays PLC	3,920,321
Lloyds Banking Group PLC	3,893,192
Investor AB	3,885,580
NatWest Group PLC	3,800,304
London Stock Exchange Group PLC	3,524,926
Adyen NV	3,418,794
Deutsche Bank AG	3,390,673
Deutsche Boerse AG	3,158,202
3i Group PLC	2,985,217
Swiss Re AG	2,920,571
BAWAG Group AG	2,709,358
Nordea Bank Abp	2,691,661
Societe Generale SA	2,609,962
CaixaBank SA	2,297,173
Standard Chartered PLC	2,179,504
Aviva PLC	2,139,620
Bankinter SA	2,137,690
Generali	1,973,313
Prudential PLC	1,906,482

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Financials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
HSBC Holdings PLC	12,802,451
Allianz SE	8,366,755
Banco Santander SA	6,988,978
UBS Group AG	6,379,686
Zurich Insurance Group AG	5,793,219
Intesa Sanpaolo SpA	5,350,826
AXA SA	4,996,418
Banco Bilbao Vizcaya Argentaria SA	4,882,683
BNP Paribas SA	4,836,201
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,787,276
ING Groep NV	4,417,175
UniCredit SpA	4,395,134
London Stock Exchange Group PLC	4,008,974
Lloyds Banking Group PLC	3,506,136
Barclays PLC	3,335,278
Deutsche Boerse AG	3,103,126
Investor AB	2,954,165
Commerzbank AG	2,947,192
NatWest Group PLC	2,779,091
Swiss Re AG	2,712,557
Deutsche Bank AG	2,549,593
Mediobanca Banca di Credito Finanziario SpA	2,519,961
Nordea Bank Abp	2,480,329
Generali	2,442,262
3i Group PLC	2,352,973
Societe Generale SA	2,258,666
Standard Chartered PLC	2,057,363
CaixaBank SA	1,985,891
Adyen NV	1,631,074
Prudential PLC	1,624,013

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Health Care UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
AstraZeneca PLC	25,679,922
Novartis AG	25,180,911
Roche Holding AG (Extinct)	22,103,145
Novo Nordisk AS	21,315,044
Sanofi SA	11,783,503
EssilorLuxottica SA	10,254,698
GSK PLC	9,172,966
Galderma Group AG	7,494,046
Lonza Group AG	5,199,380
Haleon PLC	5,057,397
Argenx SE	4,756,858
Alcon AG	4,691,733
Roche Holding AG (New)	3,455,256
Bayer AG	3,108,923
Siemens Healthineers AG	3,007,712
UCB SA	2,908,058
Sandoz Group AG	2,545,917
Koninklijke Philips NV	2,302,166
Fresenius SE & Co. KGaA	2,196,213
Merck KGaA	1,944,646
Portfolio Sales	Proceeds EUR
AstraZeneca PLC	49,424,363
Novartis AG	49,237,994
Roche Holding AG (Extinct)	42,354,374
Novo Nordisk AS	29,839,396
Sanofi SA	19,850,375
GSK PLC	17,792,773
EssilorLuxottica SA	16,228,477
Lonza Group AG	8,965,715
Haleon PLC	8,235,474
Argenx SE	8,225,298
Alcon AG	7,313,474
Bayer AG	6,983,909
Roche Holding AG (New)	6,644,931
UCB SA	5,962,004
Sandoz Group AG	5,289,273
Galderma Group AG	4,995,132
Koninklijke Philips NV	4,722,467
Fresenius SE & Co. KGaA	4,124,838
Genmab AS	3,347,301
Merck KGaA	3,126,529

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Industrials UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Siemens AG	49,670,681
Schneider Electric SE	36,550,408
Siemens Energy AG	31,968,782
Airbus SE	30,481,517
Rolls-Royce Holdings PLC	30,467,535
Safran SA	29,200,929
ABB Ltd.	28,100,111
Rheinmetall AG	21,422,574
BAE Systems PLC	17,943,119
Vinci SA	17,219,050
RELX PLC	16,539,732
Ryanair Holdings PLC	14,088,792
Volvo AB	12,933,226
DSV AS	12,142,462
Deutsche Post AG	11,993,592
Atlas Copco AB	11,965,043
Cie de Saint-Gobain SA	10,752,760
Legrand SA	9,502,096
Assa Abloy AB	9,208,220
Experian PLC	8,667,213
Sandvik AB	8,650,920
Ferrovial SE	8,473,006
Prysmian SpA	6,744,001

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Industrials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Siemens AG	34,146,850
Schneider Electric SE	26,646,739
Rolls-Royce Holdings PLC	22,726,460
Airbus SE	21,548,452
ABB Ltd.	21,546,854
Safran SA	21,157,353
Siemens Energy AG	19,793,355
BAE Systems PLC	14,614,106
Rheinmetall AG	13,846,248
Vinci SA	12,960,826
RELX PLC	12,563,981
Deutsche Post AG	9,353,027
DSV AS	8,680,378
Volvo AB	8,627,807
Atlas Copco AB	8,293,027
Cie de Saint-Gobain SA	7,142,262
Legrand SA	7,013,286
Assa Abloy AB	6,508,500
Experian PLC	6,390,882
Sandvik AB	6,288,718
Ferrovial SE	5,646,809
AerCap Holdings NV	5,577,303
Prysmian SpA	4,960,068
Thales SA	4,760,689
Leonardo SpA	4,707,380

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Materials UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Air Liquide SA	15,897,716
Rio Tinto PLC	9,784,912
Holcim AG	7,001,949
BASF SE	6,104,525
Glencore PLC	5,696,898
Givaudan SA	5,640,641
Sika AG	4,926,642
Heidelberg Materials AG	3,803,256
Novonesis Novozymes B	2,985,729
Anglo American PLC (Extinct)	2,803,049
DSM-Firmenich AG	2,424,002
Anglo American PLC (New)	2,253,095
ArcelorMittal SA	2,069,520
UPM-Kymmene OYJ	1,996,779
Symrise AG	1,949,292
Akzo Nobel NV	1,448,294
Covestro AG	1,427,583
Boliden AB	1,408,627
Antofagasta PLC	1,395,119
Endeavour Mining PLC	1,241,403
Fresnillo PLC	1,239,719
Norsk Hydro ASA	1,107,802
Svenska Cellulosa AB SCA	1,090,343

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Materials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Air Liquide SA	50,442,174
Rio Tinto PLC	31,162,756
Holcim AG	23,938,192
BASF SE	18,921,037
Givaudan SA	18,310,767
Glencore PLC	17,430,750
Sika AG	15,932,952
Heidelberg Materials AG	12,393,138
Anglo American PLC (Extinct)	10,747,693
Novonesis Novozymes B	9,890,251
DSM-Firmenich AG	8,044,333
ArcelorMittal SA	6,902,973
UPM-Kymmene OYJ	6,338,525
Symrise AG	6,092,460
Anglo American PLC (New)	5,135,174
Amrize Ltd.	5,015,397
Covestro AG	4,858,183
Akzo Nobel NV	4,831,395
Antofagasta PLC	4,618,493
Boliden AB	4,291,193
Norsk Hydro ASA	3,626,686
Svenska Cellulosa AB SCA	3,451,832
Mondi PLC	3,197,016

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Small Cap UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Weir Group PLC	1,248,886
Lottomatica Group SpA	1,199,861
BAWAG Group AG	1,197,246
Diploma PLC	1,147,641
Zealand Pharma AS	1,137,093
St. James's Place PLC	1,110,705
PSP Swiss Property AG	1,080,488
ICG PLC	1,042,488
Gaztransport Et Technigaz SA	1,035,739
Aedifica SA	1,027,394
RENK Group AG	1,013,780
Beazley PLC	985,758
Metlen Energy & Metals PLC	966,723
SPIE SA	964,059
Temenos AG	935,589
Games Workshop Group PLC	915,226
Rightmove PLC	913,437
Financiere de Tubize SA	898,217
IMI PLC	877,991
IMCD NV	868,596
Portfolio Sales	Proceeds EUR
BAWAG Group AG	2,697,324
Belimo Holding AG	2,352,430
Italgas SpA	1,874,806
Banca Monte dei Paschi di Siena SpA	1,665,183
Hensoldt AG	1,465,513
Indra Sistemas SA	1,395,768
Endeavour Mining PLC	1,284,170
Bankinter SA	1,268,560
Buzzi SpA	1,204,728
Financiere de Tubize SA	1,133,367
Banca Popolare di Sondrio SpA	1,060,315
Raiffeisen Bank International AG	1,028,843
Direct Line Insurance Group PLC	922,908
Weir Group PLC	862,204
Diploma PLC	818,716
Cofinimmo SA	809,741
Airtel Africa PLC	771,985
St. James's Place PLC	749,600
Gaztransport Et Technigaz SA	691,975
Beazley PLC	685,344

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
thyssenkrupp AG	4,676,716
Forvia SE	4,397,650
WPP PLC	4,337,710
Mondi PLC	3,518,719
Valeo SE	3,431,385
Aumovio SE	3,338,362
TUI AG	3,199,160
Adecco Group AG	3,155,268
Air France-KLM	2,907,173
DCC PLC	2,806,568
Johnson Matthey PLC	2,629,896
Umicore SA	2,625,005
Aurubis AG	2,621,339
SCOR SE	2,593,147
Teleperformance SE	2,575,808
K&S AG	2,575,180
SSAB AB	2,470,054
Beazley PLC	2,450,880
voestalpine AG	2,417,426
Drax Group PLC	2,367,032

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
thyssenkrupp AG	4,929,602
Raiffeisen Bank International AG	4,896,429
BAWAG Group AG	4,252,534
Banca Monte dei Paschi di Siena SpA	4,083,452
Dowlais Group PLC	2,612,341
Italgas SpA	2,082,744
Bankinter SA	1,950,548
Umicore SA	1,924,897
Forvia SE	1,846,193
Banca Popolare di Sondrio SpA	1,732,152
Buzzi SpA	1,594,519
Banco Comercial Portugues SA	1,490,397
voestalpine AG	1,471,211
Indra Sistemas SA	1,438,154
Direct Line Insurance Group PLC	1,414,759
Cofinimmo SA	1,344,002
Johnson Matthey PLC	1,339,323
Valeo SE	1,337,040
Mapfre SA	1,194,383
Airtel Africa PLC	1,156,696
Canal & SA	1,155,301
Tkms AG& Co. KGaA	1,078,474

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Technology UCITS ETF (unaudited)

Portfolio Purchases*	Cost EUR
ASML Holding NV	61,413,254
SAP SE	55,441,544
Infineon Technologies AG	16,899,661
Nokia OYJ	9,819,369
ASM International NV	8,841,415
Telefonaktiebolaget LM Ericsson	8,190,128
Capgemini SE	7,835,229
Hexagon AB	7,326,340
Dassault Systemes SE	6,956,015
STMicroelectronics NV	5,836,031
Halma PLC	5,490,851
Nebius Group NV	5,413,208
Sage Group PLC	4,745,053
Logitech International SA	4,730,853
BE Semiconductor Industries NV	3,640,809
Nemetschek SE	2,265,106
Indra Sistemas SA	1,278,577
Temenos AG	606,689
Portfolio Sales*	Proceeds EUR
ASML Holding NV	51,844,034
SAP SE	42,517,892
Infineon Technologies AG	12,988,936
ASM International NV	6,604,253
Nokia OYJ	6,513,136
Telefonaktiebolaget LM Ericsson	5,719,257
Hexagon AB	5,541,269
Capgemini SE	5,459,040
Dassault Systemes SE	4,702,453
STMicroelectronics NV	4,327,542
Halma PLC	4,111,624
Logitech International SA	3,565,619
Sage Group PLC	3,324,748
BE Semiconductor Industries NV	3,045,705
Nemetschek SE	1,634,622
Temenos AG	1,227,578
Nebius Group NV	1,060,494
Indra Sistemas SA	68,443

* There were no other purchases or sales during the financial year.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Communication Services UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Deutsche Telekom AG	71,757,197
Spotify Technology SA	56,037,392
Universal Music Group NV	18,513,048
Orange SA	14,814,176
Publicis Groupe SA	13,397,440
Vodafone Group PLC	10,890,639
Telefonica SA	10,732,160
Cellnex Telecom SA	10,681,983
Koninklijke KPN NV	9,717,737
Swisscom AG	9,407,567
BT Group PLC	7,944,479
Informa PLC	7,840,302
Autotrader Group PLC	5,604,758
Scout24 SE	5,229,318
Telenor ASA	4,995,346
Telia Co. AB	4,798,321
WPP PLC	4,488,286
Tele2 AB	4,325,638
CTS Eventim AG & Co. KGaA	4,137,575
Elisa OYJ	3,986,400
Portfolio Sales	Proceeds EUR
Deutsche Telekom AG	62,491,005
Spotify Technology SA	51,884,053
Orange SA	15,397,839
Universal Music Group NV	14,752,563
Vodafone Group PLC	12,827,693
Publicis Groupe SA	11,748,164
Telefonica SA	9,784,051
Koninklijke KPN NV	9,400,149
Swisscom AG	9,373,130
Cellnex Telecom SA	9,309,655
BT Group PLC	8,363,626
Informa PLC	8,151,482
Telia Co. AB	4,766,733
Telenor ASA	4,715,091
Tele2 AB	4,407,233
Scout24 SE	4,351,035
Autotrader Group PLC	4,219,615
Elisa OYJ	3,497,821
CTS Eventim AG & Co. KGaA	3,340,726
WPP PLC	3,123,899
Telecom Italia SpA	3,041,812

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Utilities UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Iberdrola SA	126,605,984
Enel SpA	78,624,400
National Grid PLC	72,955,685
Engie SA	44,499,899
E.ON SE	40,206,488
SSE PLC	32,953,521
RWE AG	30,940,419
Veolia Environnement SA	20,954,162
EDP SA	14,065,806
Terna - Rete Elettrica Nazionale	13,994,826
Snam SpA	12,463,530
Endesa SA	10,612,067
Centrica PLC	10,537,905
United Utilities Group PLC	10,496,308
Orsted AS	10,008,543
Severn Trent PLC	9,704,781
Naturgy Energy Group SA	9,679,539
Italgas SpA	9,106,182
Fortum OYJ	8,937,249
Redeia Corp. SA	6,923,747
Elia Group SA	6,837,684
Portfolio Sales	Proceeds EUR
Iberdrola SA	16,787,530
Enel SpA	10,794,799
National Grid PLC	9,629,055
Engie SA	6,068,977
E.ON SE	5,446,152
RWE AG	4,430,267
SSE PLC	4,135,438
Veolia Environnement SA	3,533,718
Centrica PLC	2,077,528
Terna - Rete Elettrica Nazionale	1,965,616
EDP SA	1,790,930
Snam SpA	1,775,403
Endesa SA	1,498,279
Orsted AS	1,294,434
United Utilities Group PLC	1,229,690
Severn Trent PLC	1,218,196
Fortum OYJ	1,106,594
Redeia Corp. SA	970,266
Elia Group SA	828,440
Acciona SA	637,093

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Value UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
BNP Paribas SA	2,267,439
British American Tobacco PLC	1,960,771
Roche Holding AG	1,575,555
Banco Bilbao Vizcaya Argentaria SA	1,286,661
Novartis AG	1,278,857
Nokia OYJ	1,226,485
Vinci SA	1,130,426
Rio Tinto PLC	1,100,334
Cie de Saint-Gobain SA	1,073,895
Deutsche Post AG	1,068,955
Volvo AB	1,064,478
Barclays PLC	1,029,526
Repsol SA	962,576
Novo Nordisk AS	951,945
TotalEnergies SE	937,825
Deutsche Bank AG	854,669
3i Group PLC	836,911
Capgemini SE	790,846
Mercedes-Benz Group AG	782,689
GSK PLC	759,202
STMicroelectronics NV	740,842
Volkswagen AG	716,310
Sanofi SA	699,732
Vodafone Group PLC	632,835
Imperial Brands PLC	619,421
National Grid PLC	609,840
Societe Generale SA	600,971
NatWest Group PLC	591,670
AerCap Holdings NV	554,041
HSBC Holdings PLC	521,755
Engie SA	510,791
Bayerische Motoren Werke AG	506,633
Standard Chartered PLC	497,589

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Europe Value UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
HSBC Holdings PLC	1,629,632
Repsol SA	1,113,646
British American Tobacco PLC	703,628
Nokia OYJ	607,066
Novartis AG	469,132
BNP Paribas SA	445,571
Roche Holding AG	367,580
Lloyds Banking Group PLC	347,862
GSK PLC	335,370
Tesco PLC	329,091
Holcim AG	302,640
STMicroelectronics NV	297,885
Banco Bilbao Vizcaya Argentaria SA	296,946
Commerzbank AG	290,104
Rio Tinto PLC	279,727
Leonardo SpA	276,304
Vodafone Group PLC	270,631
DCC PLC	266,537
OMV AG	250,137
Deutsche Post AG	249,888
RWE AG	248,234
Imperial Brands PLC	247,948
Engie SA	235,463
Erste Group Bank AG	232,220
Volvo AB	231,371
Vinci SA	228,341
Barclays PLC	225,449
Cie de Saint-Gobain SA	213,233
Deutsche Bank AG	201,684
Sanofi SA	188,800

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF* (unaudited)

Portfolio Purchases	Cost USD
Nedbank Group Ltd.	42,894
Samsung Electronics Co. Ltd.	39,390
Samsung Biologics Co. Ltd.	34,399
Fibra Uno Administracion SA de CV	32,643
Godrej Properties Ltd.	27,999
Xiaomi Corp.	27,859
Prologis Property Mexico SA de CV	24,397
Ecopro BM Co. Ltd.	18,672
SK Biopharmaceuticals Co. Ltd.	16,791
Yageo Corp.	16,678
Cambricon Technologies Corp. Ltd.	13,587
Harmony Gold Mining Co. Ltd.	13,260
Globalwafers Co. Ltd.	10,890
NU Holdings Ltd.	10,592
Delta Electronics Thailand PCL	10,459
SK Square Co. Ltd.	10,072
Hua Hong Semiconductor Ltd.	8,963
Ecopro Co. Ltd.	8,814
HLB, Inc.	8,274
Kingdee International Software Group Co. Ltd.	7,876
mBank SA	7,288
China Gold International Resources Corp. Ltd.	7,139
OUTsurance Group Ltd.	6,856
New China Life Insurance Co. Ltd.	6,548
Guangzhou Tinci Materials Technology Co. Ltd.	6,505

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF* (unaudited) (continued)

Portfolio Sales	Proceeds USD
Taiwan Semiconductor Manufacturing Co. Ltd.	770,933
Tencent Holdings Ltd.	348,301
Alibaba Group Holding Ltd.	159,127
Delta Electronics, Inc.	125,455
Samsung Electronics Co. Ltd.	109,129
Bharat Electronics Ltd.	103,371
MediaTek, Inc.	89,747
SK Hynix, Inc.	82,296
Grupo Aeroportuario del Pacifico SAB de CV	78,660
Infosys Ltd.	72,112
Ecopro Co. Ltd.	65,362
Al Rajhi Bank	62,255
Naspers Ltd.	58,772
Ecopro BM Co. Ltd.	58,212
BYD Co. Ltd.	57,791
Prologis Property Mexico SA de CV	50,529
Fibra Uno Administracion SA de CV	47,956
PDD Holdings, Inc.	47,802
Itau Unibanco Holding SA	47,504
Tata Consumer Products Ltd.	46,099

* The Fund terminated on 2 December 2025.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Japan Climate Paris Aligned UCITS ETF* (unaudited)

Portfolio Purchases	Cost JPY
ZOZO, Inc.	11,775,586
Tokyo Metro Co. Ltd.	10,884,976
Daifuku Co. Ltd.	10,057,573
Mitsui Fudosan Co. Ltd.	9,790,956
Sumitomo Realty & Development Co. Ltd.	9,433,688
Central Japan Railway Co.	9,168,250
Hitachi Ltd.	9,016,974
TIS, Inc.	7,422,443
NEC Corp.	3,037,607
SMC Corp.	2,924,684
Sony Group Corp.	2,868,612
Sanrio Co. Ltd.	1,573,130
NTT Data Group Corp.	1,198,029
FANUC Corp.	823,264
Lasertec Corp.	566,768
Tokio Marine Holdings, Inc.	546,200
Eisai Co. Ltd.	538,667
Chugai Pharmaceutical Co. Ltd.	526,920
Advantest Corp.	512,637
Nippon Building Fund, Inc.	429,085

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Japan Climate Paris Aligned UCITS ETF* (unaudited) (continued)

Portfolio Sales	Proceeds JPY
Advantest Corp.	44,136,747
East Japan Railway Co.	33,210,063
FANUC Corp.	32,410,629
Central Japan Railway Co.	27,715,092
Recruit Holdings Co. Ltd.	25,884,687
Chugai Pharmaceutical Co. Ltd.	25,116,412
Fast Retailing Co. Ltd.	23,967,815
Nippon Building Fund, Inc.	23,212,520
SoftBank Group Corp.	21,913,269
Keyence Corp.	20,607,181
SMC Corp.	19,406,647
TIS, Inc.	18,416,004
Daiichi Sankyo Co. Ltd.	18,384,348
Tokio Marine Holdings, Inc.	17,947,097
Astellas Pharma, Inc.	17,344,086
Hoya Corp.	17,326,949
Nomura Research Institute Ltd.	17,032,075
Nintendo Co. Ltd.	16,664,648
Shionogi & Co. Ltd.	16,015,053
Mitsubishi Estate Co. Ltd.	15,709,110
Kubota Corp.	15,118,592
Japan Exchange Group, Inc.	12,718,103
Oracle Corp. Japan	12,629,472
Tokyo Electron Ltd.	11,890,023
Sony Group Corp.	11,755,993
Daifuku Co. Ltd.	11,200,571
ZOZO, Inc.	10,939,853
Mitsui Fudosan Co. Ltd.	10,499,826
Fujitsu Ltd.	10,283,624
Tokyo Metro Co. Ltd.	9,753,889
Sumitomo Realty & Development Co. Ltd.	9,537,494
Hitachi Ltd.	9,512,944
Disco Corp.	8,535,448
Mitsubishi UFJ Financial Group, Inc.	8,485,098
Secom Co. Ltd.	8,329,096
Japan Post Bank Co. Ltd.	7,557,418
Oriental Land Co. Ltd.	7,532,732
Obic Co. Ltd.	7,493,211
Yaskawa Electric Corp.	7,470,786
Murata Manufacturing Co. Ltd.	7,215,189

* The Fund terminated on 2 December 2025.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI Resilient Future UCITS ETF* (unaudited)

Portfolio Purchases	Cost USD
Tesla, Inc.	1,449,970
Linde PLC	311,166
NextEra Energy, Inc.	236,540
GE Vernova, Inc.	234,631
Schneider Electric SE	226,516
Iberdrola SA	176,496
Deere & Co.	175,811
Siemens Energy AG	125,098
Sherwin-Williams Co.	121,609
Air Products & Chemicals, Inc.	85,057
PACCAR, Inc.	77,608
Xylem, Inc.	54,655
Murata Manufacturing Co. Ltd.	47,971
Veralto Corp.	43,628
Nutrien Ltd.	38,116
First Solar, Inc.	35,852
Bloom Energy Corp.	32,893
Edison International	29,770
Vestas Wind Systems AS	29,249
Pentair PLC	28,065
Portfolio Sales	Proceeds USD
Tesla, Inc.	155,567
Nutrien Ltd.	38,228
Edison International	31,778
Linde PLC	24,460
NextEra Energy, Inc.	21,310
GE Vernova, Inc.	19,737
Schneider Electric SE	16,694
Deere & Co.	15,591
Yageo Corp.	14,744
Sherwin-Williams Co.	10,816
Veralto Corp.	7,164
Clearway Energy, Inc.	6,987
PACCAR, Inc.	6,762
Air Products & Chemicals, Inc.	6,671
Murata Manufacturing Co. Ltd.	5,811
Contemporary Amperex Technology Co. Ltd.	5,209
Chung-Hsin Electric & Machinery Manufacturing Corp.	4,804
Xylem, Inc.	4,680
Energy Fuels, Inc.	4,409
Clearway Energy, Inc.	4,207

* The Fund launched on 29 September 2025.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Climate Paris Aligned UCITS ETF* (unaudited)

Portfolio Purchases	Cost USD
Prologis, Inc.	24,135
Marvell Technology, Inc.	22,084
ServiceNow, Inc.	22,028
Eli Lilly & Co.	16,601
Advanced Micro Devices, Inc.	14,089
Microsoft Corp.	13,296
Salesforce, Inc.	12,929
American Tower Corp.	9,697
Mastercard, Inc.	9,370
Axon Enterprise, Inc.	9,004
AvalonBay Communities, Inc.	8,479
American Water Works Co., Inc.	6,418
Equity LifeStyle Properties, Inc.	6,130
UDR, Inc.	6,129
Equinix, Inc.	6,085
Alexandria Real Estate Equities, Inc.	4,883
Royalty Pharma PLC	3,749
Essex Property Trust, Inc.	3,644
Digital Realty Trust, Inc.	2,605
Netflix, Inc.	2,385
Mettler-Toledo International, Inc.	2,325

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Climate Paris Aligned UCITS ETF* (unaudited) (continued)

Portfolio Sales	Proceeds USD
NVIDIA Corp.	156,289
Microsoft Corp.	122,499
Apple, Inc.	121,630
Tesla, Inc.	69,174
Amazon.com, Inc.	58,030
Alphabet, Inc. (Class C)	57,831
Eli Lilly & Co.	54,078
Broadcom, Inc.	45,784
Meta Platforms, Inc.	40,120
Prologis, Inc.	36,100
Mastercard, Inc.	35,484
Marvell Technology, Inc.	35,204
ServiceNow, Inc.	34,624
Visa, Inc.	32,303
Equinix, Inc.	30,550
Alphabet, Inc. (Class A)	30,318
Advanced Micro Devices, Inc.	29,918
Digital Realty Trust, Inc.	28,483
International Business Machines Corp.	25,349
Sherwin-Williams Co.	23,985
JPMorgan Chase & Co.	23,091
Salesforce, Inc.	21,828
Xylem, Inc.	18,124

* The Fund terminated on 2 December 2025.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Walgreens Boots Alliance, Inc.	9,593,060
Viatis, Inc.	5,716,908
Ovintiv, Inc.	5,221,631
Albertsons Cos., Inc.	4,799,358
CarMax, Inc.	4,347,871
Sandisk Corp.	4,228,682
Molina Healthcare, Inc.	4,111,572
Conagra Brands, Inc.	3,393,414
Ally Financial, Inc.	3,278,248
Albemarle Corp.	2,893,001
Baxter International, Inc.	2,867,002
Mosaic Co.	2,866,388
Molson Coors Beverage Co.	2,850,568
Owens Corning	2,797,326
Stanley Black & Decker, Inc.	2,772,195
Eastman Chemical Co.	2,742,160
LKQ Corp.	2,677,902
Coca-Cola Consolidated, Inc.	2,504,781
Moderna, Inc.	2,495,839
Alexandria Real Estate Equities, Inc.	2,322,747
Portfolio Sales	Proceeds USD
Sandisk Corp.	22,171,893
Flex Ltd.	4,884,344
Opendoor Technologies, Inc.	4,455,782
EchoStar Corp.	4,002,221
Comerica, Inc.	3,473,232
Mosaic Co.	3,434,314
U.S. Steel Corp.	3,336,073
Casey's General Stores, Inc.	3,166,964
Paramount Skydance Corp.	2,915,335
Tapestry, Inc.	2,795,815
PBF Energy, Inc.	2,603,548
Coherent Corp.	2,520,362
Rocket Cos., Inc.	2,433,542
Macy's, Inc.	2,385,836
Albemarle Corp.	2,252,042
HF Sinclair Corp.	2,244,731
Pinnacle Financial Partners, Inc.	2,187,752
GRAIL, Inc.	2,179,582
Synovus Financial Corp.	2,044,170
United Natural Foods, Inc.	2,020,589

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI USA Value UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Merck & Co., Inc.	4,137,916
Accenture PLC	3,365,256
Walt Disney Co.	3,074,779
Micron Technology, Inc.	2,992,572
Adobe, Inc.	2,908,144
Applied Materials, Inc.	1,865,246
ConocoPhillips	1,857,043
Comcast Corp.	1,787,025
Verizon Communications, Inc.	1,713,388
QUALCOMM, Inc.	1,689,086
Automatic Data Processing, Inc.	1,658,677
AT&T, Inc.	1,586,114
Cisco Systems, Inc.	1,372,834
PNC Financial Services Group, Inc.	1,332,465
U.S. Bancorp	1,319,862
General Motors Co.	1,233,547
Target Corp.	1,230,975
FedEx Corp.	1,159,672
Newmont Corp.	1,035,160
Capital One Financial Corp.	982,447
Lockheed Martin Corp.	965,528
Bank of America Corp.	919,407
PG&E Corp.	807,213
Hewlett Packard Enterprise Co.	796,092
Cognizant Technology Solutions Corp.	784,721

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI USA Value UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Intel Corp.	8,853,523
Bank of America Corp.	5,577,731
Wells Fargo & Co.	3,488,904
Micron Technology, Inc.	3,487,788
AT&T, Inc.	3,035,341
Cisco Systems, Inc.	2,455,468
CVS Health Corp.	2,426,772
Verizon Communications, Inc.	2,007,419
General Motors Co.	1,878,706
3M Co.	1,714,450
Cummins, Inc.	1,681,779
Corning, Inc.	1,639,745
Dell Technologies, Inc.	1,524,691
Pfizer, Inc.	1,420,461
Cigna Group	1,377,583
Bank of New York Mellon Corp.	1,301,471
QUALCOMM, Inc.	1,249,931
Citigroup, Inc.	1,140,540
EQT Corp.	1,111,873
Applied Materials, Inc.	1,088,586
Molson Coors Beverage Co.	997,981
Walgreens Boots Alliance, Inc.	960,840
J.M. Smucker Co.	863,224
Steel Dynamics, Inc.	814,230

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Climate Paris Aligned UCITS ETF* (unaudited)

Portfolio Purchases	Cost USD
NVIDIA Corp.	288,118
Microsoft Corp.	265,632
Apple, Inc.	232,826
Amazon.com, Inc.	154,965
Meta Platforms, Inc.	112,846
Digital Realty Trust, Inc.	107,475
Tesla, Inc.	106,810
Alphabet, Inc. (Class C)	92,567
Equinix, Inc.	92,018
SAP SE	82,669
Broadcom, Inc.	82,207
JPMorgan Chase & Co.	73,824
Marvell Technology, Inc.	72,546
Sherwin-Williams Co.	66,405
Alphabet, Inc. (Class A)	54,843
Eli Lilly & Co.	54,300
Schneider Electric SE	53,849
International Business Machines Corp.	53,769
ServiceNow, Inc.	51,903
Salesforce, Inc.	51,678
Portfolio Sales	Proceeds USD
NVIDIA Corp.	355,083
Apple, Inc.	271,756
Microsoft Corp.	184,971
Tesla, Inc.	167,326
Alphabet, Inc.	165,106
Eli Lilly & Co.	146,806
Schneider Electric SE	136,633
Amazon.com, Inc.	134,287
SAP SE	126,487
Meta Platforms, Inc.	124,924
Ferrovial SE	117,811
JPMorgan Chase & Co.	116,079
Xylem, Inc.	109,347
Sherwin-Williams Co.	103,158
Marvell Technology, Inc.	100,630
Advanced Micro Devices, Inc.	95,331
Netflix, Inc.	95,186
ABB Ltd.	93,380
Oracle Corp.	91,052
East Japan Railway Co.	87,882

* The Fund terminated on 2 December 2025.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Consumer Discretionary UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Amazon.com, Inc.	10,018,178
Tesla, Inc.	4,799,084
Home Depot, Inc.	1,752,808
McDonald's Corp.	1,049,184
Toyota Motor Corp.	827,753
Booking Holdings, Inc.	797,311
LVMH Moët Hennessy Louis Vuitton SE	751,857
Sony Group Corp.	733,532
TJX Cos., Inc.	717,467
Lowe's Cos., Inc.	624,071
MercadoLibre, Inc.	514,624
Starbucks Corp.	500,986
Sea Ltd.	492,132
Cie Financiere Richemont SA	468,315
DoorDash, Inc.	414,108
Hermes International SCA	393,335
O'Reilly Automotive, Inc.	384,908
Fast Retailing Co. Ltd.	377,134
NIKE, Inc.	358,476
Royal Caribbean Cruises Ltd.	340,556
Portfolio Sales	Proceeds USD
Amazon.com, Inc.	7,651,344
Tesla, Inc.	3,968,784
Home Depot, Inc.	1,403,154
McDonald's Corp.	846,341
LVMH Moët Hennessy Louis Vuitton SE	750,551
Booking Holdings, Inc.	678,287
Toyota Motor Corp.	663,866
Sony Group Corp.	602,138
TJX Cos., Inc.	570,954
Lowe's Cos., Inc.	504,320
MercadoLibre, Inc.	405,809
Starbucks Corp.	395,702
Cie Financiere Richemont SA	375,633
O'Reilly Automotive, Inc.	323,438
Prosus NV	316,940
Hermes International SCA	311,092
DoorDash, Inc.	300,295
Fast Retailing Co. Ltd.	293,016
NIKE, Inc.	290,885
Royal Caribbean Cruises Ltd.	274,095

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Consumer Staples UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Walmart, Inc.	8,608,873
Costco Wholesale Corp.	7,951,594
Procter & Gamble Co.	6,623,370
Coca-Cola Co.	5,353,925
Philip Morris International, Inc.	4,934,326
Nestle SA	4,691,057
PepsiCo, Inc.	3,597,723
British American Tobacco PLC	2,440,438
L'Oreal SA	2,024,048
Altria Group, Inc.	1,898,960
Unilever PLC (Extinct)	1,827,916
Mondelez International, Inc.	1,502,045
Anheuser-Busch InBev SA	1,402,470
Colgate-Palmolive Co.	1,217,548
Diageo PLC	1,059,250
Danone SA	1,022,564
Unilever PLC (New)	1,022,367
Monster Beverage Corp.	953,988
Target Corp.	835,128
Kroger Co.	785,977
Portfolio Sales	Proceeds USD
Walmart, Inc.	2,670,567
Costco Wholesale Corp.	2,324,694
Procter & Gamble Co.	1,974,716
Coca-Cola Co.	1,626,219
Nestle SA	1,476,209
Philip Morris International, Inc.	1,455,816
PepsiCo, Inc.	1,098,278
British American Tobacco PLC	631,047
L'Oreal SA	601,291
Altria Group, Inc.	595,915
Unilever PLC (Extinct)	476,194
Mondelez International, Inc.	435,301
J.M. Smucker Co.	404,390
Unilever PLC (New)	383,088
Kroger Co.	375,577
Anheuser-Busch InBev SA	369,246
Colgate-Palmolive Co.	367,281
Danone SA	304,610
Diageo PLC	301,859
Monster Beverage Corp.	282,401

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Energy UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Exxon Mobil Corp.	29,049,616
Chevron Corp.	16,483,025
Shell PLC	11,772,058
TotalEnergies SE	7,885,618
ConocoPhillips	6,462,474
Enbridge, Inc.	5,684,227
BP PLC	5,225,286
Canadian Natural Resources Ltd.	4,368,290
Williams Cos., Inc.	4,152,429
SLB Ltd.	4,040,178
EOG Resources, Inc.	3,325,390
TC Energy Corp.	3,283,504
Suncor Energy, Inc.	3,258,472
Kinder Morgan, Inc.	3,242,223
Valero Energy Corp.	3,007,706
Phillips 66	2,987,041
Marathon Petroleum Corp.	2,889,109
Baker Hughes Co.	2,781,586
ONEOK, Inc.	2,683,006
Eni SpA	2,508,520
Cameco Corp.	2,500,324
Cheniere Energy, Inc.	2,409,629
EQT Corp.	2,271,565
Targa Resources Corp.	2,210,625
Occidental Petroleum Corp.	2,194,553
Woodside Energy Group Ltd.	1,986,065
Expand Energy Corp.	1,801,332
Cenovus Energy, Inc.	1,673,427

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Energy UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Exxon Mobil Corp.	21,545,658
Chevron Corp.	11,051,570
Shell PLC	10,067,417
TotalEnergies SE	6,917,743
ConocoPhillips	5,217,738
Enbridge, Inc.	4,445,913
BP PLC	3,774,075
Williams Cos., Inc.	3,253,412
Canadian Natural Resources Ltd.	2,964,048
EOG Resources, Inc.	2,824,956
Kinder Morgan, Inc.	2,433,957
TC Energy Corp.	2,355,780
ONEOK, Inc.	2,294,183
Marathon Petroleum Corp.	2,290,668
Cheniere Energy, Inc.	2,285,826
SLB Ltd.	2,249,527
Suncor Energy, Inc.	2,139,771
Phillips 66	2,116,905
Valero Energy Corp.	1,858,677
Eni SpA	1,791,145
Baker Hughes Co.	1,731,450
Targa Resources Corp.	1,578,724
Hess Corp.	1,455,548
EQT Corp.	1,399,885
Occidental Petroleum Corp.	1,313,953
Ovintiv, Inc.	1,299,525
Diamondback Energy, Inc.	1,217,155

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Financials UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Berkshire Hathaway, Inc.	2,590,615
JPMorgan Chase & Co.	2,326,836
Mastercard, Inc.	1,894,914
Visa, Inc.	1,770,686
Bank of America Corp.	1,424,649
Wells Fargo & Co.	743,208
HSBC Holdings PLC	674,724
Royal Bank of Canada	649,564
Goldman Sachs Group, Inc.	649,013
Morgan Stanley	596,284
Mitsubishi UFJ Financial Group, Inc.	592,316
SoFi Technologies, Inc.	578,373
Commonwealth Bank of Australia	572,361
Banca Monte dei Paschi di Siena SpA	549,338
American Express Co.	513,908
Citigroup, Inc.	496,206
Charles Schwab Corp.	494,867
Allianz SE	492,537
Blackrock, Inc.	441,586
S&P Global, Inc.	432,325
Portfolio Sales	Proceeds USD
JPMorgan Chase & Co.	6,468,894
Berkshire Hathaway, Inc.	5,617,990
Visa, Inc.	4,957,345
Mastercard, Inc.	3,850,372
Bank of America Corp.	2,823,638
Wells Fargo & Co.	2,105,026
HSBC Holdings PLC	2,104,830
Goldman Sachs Group, Inc.	1,815,685
Royal Bank of Canada	1,642,235
Commonwealth Bank of Australia	1,585,268
Morgan Stanley	1,410,390
American Express Co.	1,397,446
Citigroup, Inc.	1,392,530
Mitsubishi UFJ Financial Group, Inc.	1,377,735
Charles Schwab Corp.	1,312,287
S&P Global, Inc.	1,294,480
Allianz SE	1,289,575
Progressive Corp.	1,238,068
Blackrock, Inc.	1,227,605
Toronto-Dominion Bank	1,217,285
Banco Santander SA	1,215,840

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Health Care UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Eli Lilly & Co.	14,732,503
Johnson & Johnson	9,279,791
AbbVie, Inc.	7,580,647
UnitedHealth Group, Inc.	5,701,521
AstraZeneca PLC	5,300,849
Roche Holding AG	5,089,996
Novartis AG	4,872,353
Abbott Laboratories	4,544,520
Merck & Co., Inc.	4,503,029
Thermo Fisher Scientific, Inc.	3,953,226
Intuitive Surgical, Inc.	3,889,999
Novo Nordisk AS	3,506,138
Amgen, Inc.	3,438,267
Gilead Sciences, Inc.	2,958,997
Insmmed, Inc.	2,933,616
Pfizer, Inc.	2,854,330
Boston Scientific Corp.	2,755,626
Danaher Corp.	2,679,319
Medtronic PLC	2,545,937
Stryker Corp.	2,440,695
Vertex Pharmaceuticals, Inc.	2,142,439
Sanofi SA	2,100,168
Bristol-Myers Squibb Co.	1,976,803
EssilorLuxottica SA	1,968,182
CVS Health Corp.	1,894,387
McKesson Corp.	1,834,792
Galderma Group AG	1,766,824
GSK PLC	1,742,865

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Health Care UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Eli Lilly & Co.	10,965,959
Johnson & Johnson	6,850,910
AbbVie, Inc.	5,694,865
UnitedHealth Group, Inc.	5,241,817
Novartis AG	4,209,503
AstraZeneca PLC	3,896,982
Roche Holding AG	3,871,882
Merck & Co., Inc.	3,629,940
Abbott Laboratories	3,605,204
Novo Nordisk AS	3,252,482
Intuitive Surgical, Inc.	3,092,383
Thermo Fisher Scientific, Inc.	2,883,458
Amgen, Inc.	2,653,526
Gilead Sciences, Inc.	2,335,047
Boston Scientific Corp.	2,331,733
Pfizer, Inc.	2,253,191
Danaher Corp.	2,211,194
Stryker Corp.	2,071,188
Sanofi SA	1,953,348
Vertex Pharmaceuticals, Inc.	1,914,585
Medtronic PLC	1,874,189
HCA Healthcare, Inc.	1,848,942
Bristol-Myers Squibb Co.	1,696,491
McKesson Corp.	1,521,333
Cigna Group	1,466,493
EssilorLuxottica SA	1,412,655
CVS Health Corp.	1,401,104
GSK PLC	1,395,008
Elevance Health, Inc.	1,388,060

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Industrials UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
General Electric Co.	3,883,987
Caterpillar, Inc.	3,687,592
RTX Corp.	3,004,958
Siemens AG	2,493,379
GE Vernova, Inc.	2,285,664
Boeing Co.	2,044,841
Uber Technologies, Inc.	1,984,640
Schneider Electric SE	1,875,242
Hitachi Ltd.	1,759,514
Union Pacific Corp.	1,731,945
Deere & Co.	1,672,792
Eaton Corp. PLC	1,652,014
Honeywell International, Inc.	1,649,902
Siemens Energy AG	1,622,454
Rolls-Royce Holdings PLC	1,586,171
Airbus SE	1,579,971
Safran SA	1,569,647
ABB Ltd.	1,503,572
Parker-Hannifin Corp.	1,394,943
Lockheed Martin Corp.	1,387,251
Automatic Data Processing, Inc.	1,188,948

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Industrials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
General Electric Co.	1,035,040
Caterpillar, Inc.	947,263
RTX Corp.	742,791
Siemens AG	613,684
GE Vernova, Inc.	587,133
Uber Technologies, Inc.	488,565
Boeing Co.	455,489
Schneider Electric SE	449,662
Safran SA	437,229
Honeywell International, Inc.	436,082
Eaton Corp. PLC	433,684
Hitachi Ltd.	430,711
Union Pacific Corp.	428,907
Deere & Co.	424,801
Rolls-Royce Holdings PLC	396,274
Airbus SE	391,806
ABB Ltd.	382,038
Johnson Controls International PLC	381,248
Lockheed Martin Corp.	371,165
Parker-Hannifin Corp.	346,497
Automatic Data Processing, Inc.	346,123
Trane Technologies PLC	309,895
Mitsubishi Corp.	308,165

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Materials UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Linde PLC	6,188,687
BHP Group Ltd.	4,996,415
Newmont Corp.	3,489,245
Air Liquide SA	3,244,008
Agnico Eagle Mines Ltd.	2,971,054
Rio Tinto PLC	2,887,305
Freeport-McMoRan, Inc.	2,380,038
Sherwin-Williams Co.	2,301,701
CRH PLC	2,225,543
Barrick Mining Corp.	2,132,239
Ecolab, Inc.	2,062,277
Glencore PLC	1,810,702
Wheaton Precious Metals Corp.	1,792,051
Shin-Etsu Chemical Co. Ltd.	1,694,334
Air Products & Chemicals, Inc.	1,694,223
Anglo American PLC	1,430,373
Corteva, Inc.	1,388,585
BASF SE	1,382,170
Holcim AG	1,329,737
Franco-Nevada Corp.	1,321,591
Rio Tinto Ltd.	1,140,559
Vulcan Materials Co.	1,118,249
Nucor Corp.	1,109,896
Martin Marietta Materials, Inc.	1,109,155
Kinross Gold Corp.	1,101,098
Givaudan SA	1,063,001
Coeur Mining, Inc.	1,055,979
Evolution Mining Ltd.	959,923
Nutrien Ltd.	936,766
Heidelberg Materials AG	925,893
Alamos Gold, Inc.	907,183

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Materials UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Linde PLC	1,761,012
BHP Group Ltd.	1,226,429
Air Liquide SA	904,750
Newmont Corp.	887,103
Agnico Eagle Mines Ltd.	756,890
Qnity Electronics, Inc.	726,452
Rio Tinto PLC	684,530
Sherwin-Williams Co.	616,926
CRH PLC	592,764
Barrick Mining Corp.	548,831
Shin-Etsu Chemical Co. Ltd.	538,069
Freeport-McMoRan, Inc.	527,903
Ecolab, Inc.	507,937
Air Products & Chemicals, Inc.	477,027
Glencore PLC	461,550
James Hardie Industries PLC	407,660
Wheaton Precious Metals Corp.	406,137
Crown Holdings, Inc.	371,943
Corteva, Inc.	354,245
Anglo American PLC	354,200
Holcim AG	350,100
BASF SE	345,876
Eastman Chemical Co.	331,338
Franco-Nevada Corp.	315,664
Givaudan SA	314,493
Vulcan Materials Co.	304,512
Kinross Gold Corp.	302,317
Nucor Corp.	298,848
Martin Marietta Materials, Inc.	298,146
ArcelorMittal SA	287,783
Rio Tinto Ltd.	261,736
Heidelberg Materials AG	256,383

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Small Cap UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Astera Labs, Inc.	1,994,052
Fortune Brands Innovations, Inc.	1,331,129
Wynn Resorts Ltd.	1,296,558
Interpublic Group of Cos., Inc.	1,245,475
Albemarle Corp.	1,175,160
SEI Investments Co.	1,144,660
A.O. Smith Corp.	1,126,467
Bio-Techne Corp.	1,124,425
Sandisk Corp.	1,123,889
MGM Resorts International	1,053,198
DCC PLC	1,035,872
Solstice Advanced Materials, Inc.	979,449
Versant Media Group, Inc.	967,840
Nova Ltd.	959,717
QXO, Inc.	956,245
Ralliant Corp.	925,702
Tempus AI, Inc.	864,058
Omron Corp.	858,867
TPG, Inc.	844,910
Somnigroup International, Inc.	814,089
Portfolio Sales	Proceeds USD
Rocket Cos., Inc.	3,002,232
Coeur Mining, Inc.	2,133,491
Belimo Holding AG	2,006,555
Comerica, Inc.	2,004,835
BAWAG Group AG	1,950,392
Ibiden Co. Ltd.	1,893,656
Lynas Rare Earths Ltd.	1,754,491
Alamos Gold, Inc.	1,744,355
Indra Sistemas SA	1,647,902
Bankinter SA	1,631,706
Evolution Mining Ltd.	1,596,516
AtkinsRealis Group, Inc.	1,574,363
Banca Monte dei Paschi di Siena SpA	1,469,245
Cadence Bank	1,445,998
Blueprint Medicines Corp.	1,416,160
Walgreens Boots Alliance, Inc.	1,414,086
Kawasaki Heavy Industries Ltd.	1,397,738
Pinnacle Financial Partners, Inc.	1,370,114
Phoenix Financial Ltd.	1,360,595
Berry Global Group, Inc.	1,342,522

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Technology UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Apple, Inc.	60,963,510
NVIDIA Corp.	60,156,434
Microsoft Corp.	56,695,566
Broadcom, Inc.	18,874,695
Palantir Technologies, Inc.	5,690,592
ASML Holding NV	5,671,006
SAP SE	5,357,480
Oracle Corp.	5,102,728
Salesforce, Inc.	4,782,815
Cisco Systems, Inc.	4,679,930
International Business Machines Corp.	4,493,452
Advanced Micro Devices, Inc.	3,652,547
Accenture PLC	3,408,247
Intuit, Inc.	3,361,631
ServiceNow, Inc.	3,276,916
Keyence Corp.	3,220,036
QUALCOMM, Inc.	3,081,242
Adobe, Inc.	2,972,121
Texas Instruments, Inc.	2,796,900
Applied Materials, Inc.	2,603,258
Portfolio Sales	Proceeds USD
NVIDIA Corp.	77,441,374
Apple, Inc.	74,709,357
Microsoft Corp.	69,637,590
Broadcom, Inc.	24,017,505
ASML Holding NV	7,317,530
SAP SE	6,553,321
Oracle Corp.	6,325,724
Palantir Technologies, Inc.	6,215,422
Salesforce, Inc.	5,797,411
Cisco Systems, Inc.	5,678,833
International Business Machines Corp.	5,525,975
Advanced Micro Devices, Inc.	4,764,294
ServiceNow, Inc.	4,341,476
Accenture PLC	4,170,247
Intuit, Inc.	4,004,296
QUALCOMM, Inc.	3,768,772
Adobe, Inc.	3,756,887
Texas Instruments, Inc.	3,724,604
Keyence Corp.	3,650,056
Applied Materials, Inc.	3,316,191

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Communication Services UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Meta Platforms, Inc.	15,222,402
Alphabet, Inc. (Class A)	8,065,318
Netflix, Inc.	6,139,441
Alphabet, Inc. (Class C)	6,092,139
Walt Disney Co.	2,643,600
AT&T, Inc.	2,538,972
Verizon Communications, Inc.	2,301,361
T-Mobile U.S., Inc.	1,679,600
SoftBank Group Corp.	1,670,339
Deutsche Telekom AG	1,623,839
Comcast Corp.	1,450,083
Nintendo Co. Ltd.	1,234,350
Spotify Technology SA	1,227,262
ROBLOX Corp.	985,333
KDDI Corp.	692,340
Warner Bros Discovery, Inc.	654,515
Take-Two Interactive Software, Inc.	624,317
Electronic Arts, Inc.	585,995
SoftBank Corp.	555,999
Universal Music Group NV	524,010
Portfolio Sales	Proceeds USD
Alphabet, Inc. (Class A)	18,054,319
Alphabet, Inc. (Class C)	15,373,535
Meta Platforms, Inc.	13,904,652
Netflix, Inc.	3,979,727
AT&T, Inc.	1,835,566
Walt Disney Co.	1,572,718
Verizon Communications, Inc.	1,466,260
Deutsche Telekom AG	1,341,990
T-Mobile U.S., Inc.	1,173,460
SoftBank Group Corp.	1,139,536
Comcast Corp.	889,829
Nintendo Co. Ltd.	756,785
Spotify Technology SA	712,296
KDDI Corp.	613,793
Warner Bros Discovery, Inc.	609,830
Electronic Arts, Inc.	484,257
SoftBank Corp.	388,927
Orange SA	384,698
ROBLOX Corp.	342,453
Take-Two Interactive Software, Inc.	340,735

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Utilities UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
NextEra Energy, Inc.	3,321,192
Iberdrola SA	2,793,211
Constellation Energy Corp.	1,911,430
Southern Co.	1,907,433
Duke Energy Corp.	1,806,308
Enel SpA	1,610,369
National Grid PLC	1,552,722
American Electric Power Co., Inc.	1,211,350
Sempra	1,144,761
Vistra Corp.	1,054,466
Dominion Energy, Inc.	1,014,389
Engie SA	972,143
Exelon Corp.	874,493
Xcel Energy, Inc.	868,632
Entergy Corp.	848,510
E.ON SE	840,812
Public Service Enterprise Group, Inc.	772,200
SSE PLC	758,318
Consolidated Edison, Inc.	740,010
WEC Energy Group, Inc.	688,582
PG&E Corp.	677,293
NRG Energy, Inc.	643,702
RWE AG	637,419
Atmos Energy Corp.	559,104
DTE Energy Co.	548,894
Ameren Corp.	544,224
PPL Corp.	517,136
Fortis, Inc.	495,625
CenterPoint Energy, Inc.	490,536
American Water Works Co., Inc.	488,006
FirstEnergy Corp.	478,432
Eversource Energy	477,062
Edison International	449,616
Veolia Environnement SA	444,189

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Utilities UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
NextEra Energy, Inc.	1,304,268
Iberdrola SA	1,021,407
Southern Co.	820,122
Constellation Energy Corp.	813,811
Duke Energy Corp.	746,570
Enel SpA	645,937
National Grid PLC	645,360
Vistra Corp.	513,587
American Electric Power Co., Inc.	493,482
Sempra	455,181
Dominion Energy, Inc.	417,105
Essential Utilities, Inc.	403,705
Exelon Corp.	362,060
Engie SA	360,485
Xcel Energy, Inc.	350,184
E.ON SE	347,671
Entergy Corp.	331,414
Public Service Enterprise Group, Inc.	327,281
NRG Energy, Inc.	288,126
Consolidated Edison, Inc.	283,587
PG&E Corp.	280,398
WEC Energy Group, Inc.	276,572
Veolia Environnement SA	245,485
SSE PLC	238,865
DTE Energy Co.	235,166
RWE AG	231,438
PPL Corp.	226,865
Ameren Corp.	223,520
Atmos Energy Corp.	221,461
Fortis, Inc.	221,257
American Water Works Co., Inc.	210,895
Eversource Energy	199,052
CenterPoint Energy, Inc.	198,751
FirstEnergy Corp.	194,831
CMS Energy Corp.	181,979
Edison International	176,396

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR MSCI World Value UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Cisco Systems, Inc.	5,894,720
QUALCOMM, Inc.	4,602,160
Verizon Communications, Inc.	3,512,715
AT&T, Inc.	3,414,168
Comcast Corp.	3,188,190
Applied Materials, Inc.	3,178,278
Adobe, Inc.	3,172,315
Toyota Motor Corp.	2,961,501
British American Tobacco PLC	2,596,164
Lam Research Corp.	2,585,912
Citigroup, Inc.	2,255,663
Micron Technology, Inc.	2,113,199
Johnson & Johnson	2,027,049
Roche Holding AG	1,942,983
Merck & Co., Inc.	1,935,844
Shell PLC	1,893,045
HSBC Holdings PLC	1,817,356
BNP Paribas SA	1,794,474
General Motors Co.	1,575,693
Novartis AG	1,506,288
Portfolio Sales	Proceeds USD
Cisco Systems, Inc.	3,958,055
HSBC Holdings PLC	3,247,610
QUALCOMM, Inc.	2,741,681
British American Tobacco PLC	2,395,029
AT&T, Inc.	2,111,211
Toyota Motor Corp.	2,087,003
Micron Technology, Inc.	1,966,919
Applied Materials, Inc.	1,938,933
Citigroup, Inc.	1,911,062
Verizon Communications, Inc.	1,897,585
UniCredit SpA	1,689,016
Lam Research Corp.	1,684,757
Mitsubishi Corp.	1,595,521
Comcast Corp.	1,433,316
Johnson & Johnson	1,342,492
Banco Bilbao Vizcaya Argentaria SA	1,271,062
General Motors Co.	1,217,004
Novartis AG	1,191,454
Shell PLC	1,156,784
BNP Paribas SA	1,117,759

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
IonQ, Inc.	18,118,186
Coeur Mining, Inc.	17,409,983
Oklo, Inc.	16,238,928
Bloom Energy Corp.	13,401,381
Credo Technology Group Holding Ltd.	12,564,192
Kratos Defense & Security Solutions, Inc.	10,466,094
CRISPR Therapeutics AG	8,831,805
Fabrinet	8,547,976
D-Wave Quantum, Inc.	8,524,799
AeroVironment, Inc.	8,355,178
Archer Aviation, Inc.	7,236,410
Rigetti Computing, Inc.	7,042,674
Old National Bancorp	6,853,496
Nextpower, Inc.	6,635,264
StoneX Group, Inc.	6,558,461
SPX Technologies, Inc.	6,544,033
EchoStar Corp.	6,273,168
Hecla Mining Co.	6,224,323
Bridgebio Pharma, Inc.	6,126,151
Xenon Pharmaceuticals, Inc.	5,917,337
Portfolio Sales	Proceeds USD
Insmmed, Inc.	28,010,928
Sprouts Farmers Market, Inc.	27,250,605
Carpenter Technology Corp.	21,221,031
FTAI Aviation Ltd.	20,097,051
Rocket Lab Corp.	18,591,073
Cadence Bank	15,548,803
Mr. Cooper Group, Inc.	15,541,979
Southstate Bank Corp.	14,694,250
Mueller Industries, Inc.	14,683,412
Applied Industrial Technologies, Inc.	14,509,474
Blueprint Medicines Corp.	13,764,986
Primo Brands Corp.	11,990,782
ExlService Holdings, Inc.	11,336,746
Halozyne Therapeutics, Inc.	11,139,838
Revolution Medicines, Inc.	10,565,257
AST SpaceMobile, Inc.	10,520,813
Bloom Energy Corp.	10,086,638
Corcept Therapeutics, Inc.	9,794,934
Hamilton Lane, Inc.	9,772,623
Aurora Innovation, Inc.	8,683,265

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR STOXX Europe 600 SRI UCITS ETF (unaudited)

Portfolio Purchases	Cost EUR
Banco Santander SA	13,724,085
Banco Bilbao Vizcaya Argentaria SA	9,213,000
ASML Holding NV	8,020,243
SAP SE	6,631,072
Nestle SA	6,307,017
Roche Holding AG	6,137,403
AstraZeneca PLC	6,018,585
Novartis AG	5,563,924
Novo Nordisk AS	4,656,922
Allianz SE	3,946,131
Schneider Electric SE	3,702,135
Alcon AG	3,601,970
Unilever PLC	3,422,011
Deutsche Telekom AG	3,199,181
Sanofi SA	2,919,532
Volvo AB	2,898,202
Zurich Insurance Group AG	2,682,750
Intesa Sanpaolo SpA	2,618,897
Sandoz Group AG	2,618,884
L'Oreal SA	2,561,185
BNP Paribas SA	2,396,659
Swiss Life Holding AG	2,360,522
ABB Ltd.	2,352,245
Hermes International SCA	2,318,623
GSK PLC	2,191,247
DNB Bank ASA	2,166,316
RELX PLC	2,162,136
Vinci SA	2,155,488
Deutsche Bank AG	2,141,955

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR STOXX Europe 600 SRI UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds EUR
Banco Santander SA	11,931,368
Alcon AG	5,764,879
Deutsche Bank AG	4,902,039
ASML Holding NV	4,896,773
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	4,637,069
NatWest Group PLC	3,891,837
AstraZeneca PLC	3,217,012
Nestle SA	3,016,454
Novartis AG	2,983,140
SAP SE	2,784,189
Sika AG	2,508,446
EQT AB	2,206,103
Aviva PLC	2,067,356
Roche Holding AG	2,019,947
Allianz SE	2,019,799
Sandoz Group AG	1,931,702
Novo Nordisk AS	1,901,031
Schneider Electric SE	1,790,230
Deutsche Telekom AG	1,707,838
Vonovia SE	1,415,675
Zurich Insurance Group AG	1,410,845
Sanofi SA	1,404,776
Banco Bilbao Vizcaya Argentaria SA	1,380,962
Hannover Rueck SE	1,378,467
GSK PLC	1,358,114

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Meta Platforms, Inc.	61,590,086
Alphabet, Inc. (Class A)	43,136,879
Netflix, Inc.	42,488,951
Alphabet, Inc. (Class C)	34,796,879
Walt Disney Co.	18,161,430
AT&T, Inc.	17,965,150
Verizon Communications, Inc.	17,325,982
Comcast Corp.	10,649,708
T-Mobile U.S., Inc.	10,282,619
Trade Desk, Inc.	4,986,758
Warner Bros Discovery, Inc.	4,841,824
Take-Two Interactive Software, Inc.	3,947,504
Electronic Arts, Inc.	3,869,012
Charter Communications, Inc.	2,287,746
Live Nation Entertainment, Inc.	2,211,394
Omnicom Group, Inc.	1,733,286
EchoStar Corp.	1,446,686
TKO Group Holdings, Inc.	1,219,781
Fox Corp.	1,167,858
News Corp.	937,053
Portfolio Sales	Proceeds USD
Alphabet, Inc. (Class A)	80,241,228
Alphabet, Inc. (Class C)	65,145,595
Meta Platforms, Inc.	64,034,682
Netflix, Inc.	42,906,405
Walt Disney Co.	18,566,181
AT&T, Inc.	17,875,609
Verizon Communications, Inc.	16,825,284
Comcast Corp.	10,796,684
T-Mobile U.S., Inc.	10,019,853
Warner Bros Discovery, Inc.	4,716,636
Electronic Arts, Inc.	4,176,785
Take-Two Interactive Software, Inc.	3,794,127
Charter Communications, Inc.	2,439,886
Live Nation Entertainment, Inc.	2,143,498
Omnicom Group, Inc.	1,671,293
Match Group, Inc.	1,432,251
Trade Desk, Inc.	1,395,728
Fox Corp.	1,291,843
TKO Group Holdings, Inc.	1,188,957
News Corp.	940,500

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Amazon.com, Inc.	31,225,986
Tesla, Inc.	15,305,492
Home Depot, Inc.	5,539,920
McDonald's Corp.	3,292,481
TJX Cos., Inc.	2,333,282
Booking Holdings, Inc.	2,237,906
Lowe's Cos., Inc.	2,107,964
Carvana Co.	1,892,625
Starbucks Corp.	1,530,864
DoorDash, Inc.	1,234,857
O'Reilly Automotive, Inc.	1,167,221
Royal Caribbean Cruises Ltd.	1,141,610
NIKE, Inc.	1,136,584
General Motors Co.	943,154
Hilton Worldwide Holdings, Inc.	930,173
Marriott International, Inc.	929,843
AutoZone, Inc.	900,258
Chipotle Mexican Grill, Inc.	803,964
Ross Stores, Inc.	777,941
Airbnb, Inc.	751,320
Portfolio Sales	Proceeds USD
Amazon.com, Inc.	30,903,067
Tesla, Inc.	18,612,731
Home Depot, Inc.	5,379,896
McDonald's Corp.	3,353,226
TJX Cos., Inc.	2,381,182
Booking Holdings, Inc.	2,377,802
Lowe's Cos., Inc.	2,051,211
Starbucks Corp.	1,541,676
O'Reilly Automotive, Inc.	1,215,925
NIKE, Inc.	1,094,908
Royal Caribbean Cruises Ltd.	1,069,951
General Motors Co.	1,041,021
DoorDash, Inc.	1,009,941
Hilton Worldwide Holdings, Inc.	1,009,776
Marriott International, Inc.	1,007,251
AutoZone, Inc.	995,388
Chipotle Mexican Grill, Inc.	914,206
Airbnb, Inc.	881,025
Ross Stores, Inc.	821,033
Ford Motor Co.	669,508

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Walmart, Inc.	43,076,105
Costco Wholesale Corp.	38,171,512
Procter & Gamble Co.	32,556,631
Coca-Cola Co.	24,853,970
Philip Morris International, Inc.	23,168,863
PepsiCo, Inc.	18,305,751
Altria Group, Inc.	9,596,534
Mondelez International, Inc.	7,132,267
Colgate-Palmolive Co.	6,188,658
Monster Beverage Corp.	4,598,746
Target Corp.	4,087,032
Keurig Dr. Pepper, Inc.	3,962,576
Kroger Co.	3,754,279
Kimberly-Clark Corp.	3,559,684
Sysco Corp.	3,509,096
Kenvue, Inc.	3,179,118
Archer-Daniels-Midland Co.	2,628,055
Hershey Co.	2,554,959
General Mills, Inc.	2,393,675
Dollar General Corp.	2,300,010
Portfolio Sales	Proceeds USD
Walmart, Inc.	40,403,826
Costco Wholesale Corp.	34,773,757
Procter & Gamble Co.	29,590,045
Coca-Cola Co.	22,937,994
Philip Morris International, Inc.	21,116,887
PepsiCo, Inc.	16,928,614
Altria Group, Inc.	8,939,880
Mondelez International, Inc.	6,479,010
Colgate-Palmolive Co.	5,624,941
Monster Beverage Corp.	4,255,360
Kroger Co.	3,917,934
Target Corp.	3,778,818
Sysco Corp.	3,294,235
Keurig Dr. Pepper, Inc.	3,130,911
Kimberly-Clark Corp.	3,126,450
Kenvue, Inc.	2,758,909
Archer-Daniels-Midland Co.	2,510,760
Hershey Co.	2,431,312
Dollar General Corp.	2,187,595
General Mills, Inc.	2,173,420

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Energy Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Exxon Mobil Corp.	180,449,060
Chevron Corp.	100,207,497
ConocoPhillips	41,667,139
Williams Cos., Inc.	26,672,768
SLB Ltd.	22,562,987
EOG Resources, Inc.	21,995,580
Kinder Morgan, Inc.	19,654,118
Phillips 66	19,088,231
Marathon Petroleum Corp.	18,495,818
Valero Energy Corp.	18,213,417
ONEOK, Inc.	17,425,482
Baker Hughes Co.	16,758,238
Targa Resources Corp.	14,013,585
EQT Corp.	12,653,077
Occidental Petroleum Corp.	12,385,041
Diamondback Energy, Inc.	10,860,442
Expand Energy Corp.	9,731,247
Halliburton Co.	8,156,525
Devon Energy Corp.	8,018,684
Texas Pacific Land Corp.	7,721,350
Coterra Energy, Inc.	7,477,805

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Energy Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Exxon Mobil Corp.	120,305,666
Chevron Corp.	70,267,091
ConocoPhillips	28,426,545
Williams Cos., Inc.	17,368,703
EOG Resources, Inc.	15,041,329
SLB Ltd.	13,597,385
Marathon Petroleum Corp.	13,115,785
Kinder Morgan, Inc.	12,736,474
Phillips 66	12,529,124
Valero Energy Corp.	11,907,232
ONEOK, Inc.	11,303,409
Baker Hughes Co.	10,727,182
Targa Resources Corp.	9,082,675
EQT Corp.	7,806,188
Occidental Petroleum Corp.	7,361,354
Diamondback Energy, Inc.	6,449,946
Expand Energy Corp.	5,576,430
Devon Energy Corp.	5,469,317
Halliburton Co.	5,273,089
Texas Pacific Land Corp.	4,829,177
Coterra Energy, Inc.	4,580,049

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Financials Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Berkshire Hathaway, Inc.	27,546,384
JPMorgan Chase & Co.	22,423,924
Visa, Inc.	16,249,649
Mastercard, Inc.	13,073,310
Robinhood Markets, Inc.	12,722,737
Bank of America Corp.	10,339,848
Coinbase Global, Inc.	8,611,095
Wells Fargo & Co.	7,304,527
Goldman Sachs Group, Inc.	6,640,768
Block, Inc.	5,715,925
Morgan Stanley	5,462,545
Citigroup, Inc.	5,039,121
American Express Co.	5,012,215
Blackrock, Inc.	4,745,013
Charles Schwab Corp.	4,673,679
ARES Management Corp.	4,534,668
S&P Global, Inc.	4,387,034
Progressive Corp.	4,355,841
Interactive Brokers Group, Inc.	3,663,362
Capital One Financial Corp.	3,648,835
Blackstone, Inc.	3,441,747
Chubb Ltd.	3,217,144
CME Group, Inc.	2,983,493
Marsh & McLennan Cos., Inc.	2,895,225
Intercontinental Exchange, Inc.	2,682,775
KKR & Co., Inc.	2,510,282

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Financials Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Berkshire Hathaway, Inc.	52,587,748
JPMorgan Chase & Co.	47,608,923
Visa, Inc.	32,947,557
Mastercard, Inc.	24,769,887
Bank of America Corp.	19,236,087
Wells Fargo & Co.	16,157,936
Goldman Sachs Group, Inc.	14,589,391
Citigroup, Inc.	11,892,430
Morgan Stanley	11,566,364
American Express Co.	10,525,112
Charles Schwab Corp.	9,601,718
Blackrock, Inc.	8,871,115
S&P Global, Inc.	8,742,078
Progressive Corp.	7,802,416
Capital One Financial Corp.	7,251,243
Chubb Ltd.	6,856,312
CME Group, Inc.	6,055,769
Blackstone, Inc.	5,524,657
Marsh & McLennan Cos., Inc.	5,493,994
Intercontinental Exchange, Inc.	5,414,584
Bank of New York Mellon Corp.	4,588,855
PNC Financial Services Group, Inc.	4,577,556
U.S. Bancorp	4,493,193

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Eli Lilly & Co.	54,538,190
Johnson & Johnson	35,871,154
AbbVie, Inc.	29,492,664
UnitedHealth Group, Inc.	21,735,653
Merck & Co., Inc.	17,608,229
Abbott Laboratories	16,586,811
Thermo Fisher Scientific, Inc.	15,013,229
Intuitive Surgical, Inc.	13,779,425
Amgen, Inc.	12,989,675
Gilead Sciences, Inc.	11,480,844
Pfizer, Inc.	10,849,465
Boston Scientific Corp.	10,745,835
Danaher Corp.	10,112,681
Stryker Corp.	9,632,970
Medtronic PLC	9,177,944
Vertex Pharmaceuticals, Inc.	8,446,741
Bristol-Myers Squibb Co.	7,586,072
McKesson Corp.	7,476,375
CVS Health Corp.	7,283,166
Cigna Group	5,663,401
Elevance Health, Inc.	5,498,381
HCA Healthcare, Inc.	5,455,363
Cencora, Inc.	5,222,233
Regeneron Pharmaceuticals, Inc.	4,944,049
Zoetis, Inc.	4,455,098
Becton Dickinson & Co.	4,009,373

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Eli Lilly & Co.	32,194,196
Johnson & Johnson	20,771,777
AbbVie, Inc.	16,425,206
UnitedHealth Group, Inc.	13,179,547
Merck & Co., Inc.	10,771,429
Abbott Laboratories	9,306,283
Thermo Fisher Scientific, Inc.	8,625,261
Intuitive Surgical, Inc.	8,204,587
Amgen, Inc.	7,584,638
Gilead Sciences, Inc.	6,642,156
Pfizer, Inc.	6,176,702
Boston Scientific Corp.	5,941,901
Danaher Corp.	5,863,948
Stryker Corp.	5,419,830
Medtronic PLC	5,247,463
Vertex Pharmaceuticals, Inc.	4,912,126
McKesson Corp.	4,550,217
Bristol-Myers Squibb Co.	4,495,380
CVS Health Corp.	4,117,538
HCA Healthcare, Inc.	4,004,826
Elevance Health, Inc.	3,478,095
Cigna Group	3,420,176
Regeneron Pharmaceuticals, Inc.	3,166,675
Zoetis, Inc.	2,763,165
Cencora, Inc.	2,747,176

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
General Electric Co.	19,320,646
Caterpillar, Inc.	17,969,656
RTX Corp.	15,647,299
Vertiv Holdings Co.	12,529,886
GE Vernova, Inc.	12,351,029
Boeing Co.	10,870,451
Uber Technologies, Inc.	10,387,415
Honeywell International, Inc.	9,097,141
Union Pacific Corp.	8,952,217
Deere & Co.	8,798,684
Eaton Corp. PLC	8,659,278
Lockheed Martin Corp.	7,451,495
Parker-Hannifin Corp.	6,833,681
Automatic Data Processing, Inc.	6,193,643
Trane Technologies PLC	5,938,794
Howmet Aerospace, Inc.	5,557,043
Waste Management, Inc.	5,518,453
Northrop Grumman Corp.	5,500,696
General Dynamics Corp.	5,340,592
Comfort Systems USA, Inc.	5,147,960
3M Co.	5,112,902
Johnson Controls International PLC	4,849,098
United Parcel Service, Inc.	4,712,875
TransDigm Group, Inc.	4,678,867
Emerson Electric Co.	4,671,957
Quanta Services, Inc.	4,631,090
CSX Corp.	4,463,448
Illinois Tool Works, Inc.	4,414,944
FedEx Corp.	4,348,635
Cummins, Inc.	4,277,167
Cintas Corp.	4,264,763
EMCOR Group, Inc.	4,063,927
Norfolk Southern Corp.	3,997,097
L3Harris Technologies, Inc.	3,782,870
PACCAR, Inc.	3,687,765

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
General Electric Co.	8,240,427
Caterpillar, Inc.	6,703,354
RTX Corp.	5,961,576
Uber Technologies, Inc.	5,084,968
GE Vernova, Inc.	4,737,259
Boeing Co.	4,356,261
Honeywell International, Inc.	4,157,132
Union Pacific Corp.	3,994,527
Eaton Corp. PLC	3,791,961
Deere & Co.	3,551,449
Automatic Data Processing, Inc.	3,274,146
Lockheed Martin Corp.	3,205,553
Parker-Hannifin Corp.	2,822,428
Trane Technologies PLC	2,565,855
Johnson Controls International PLC	2,442,223
3M Co.	2,427,504
Waste Management, Inc.	2,303,365
Northrop Grumman Corp.	2,296,528
Howmet Aerospace, Inc.	2,156,991
General Dynamics Corp.	2,141,113
TransDigm Group, Inc.	2,124,404
Cintas Corp.	2,024,475
Emerson Electric Co.	2,016,836
Illinois Tool Works, Inc.	2,014,300
CSX Corp.	1,986,979
United Parcel Service, Inc.	1,968,352
FedEx Corp.	1,719,039
Norfolk Southern Corp.	1,656,608
Quanta Services, Inc.	1,639,371
United Rentals, Inc.	1,560,446
Cummins, Inc.	1,542,920
Carrier Global Corp.	1,531,167
PACCAR, Inc.	1,491,171
L3Harris Technologies, Inc.	1,448,058
Fastenal Co.	1,354,606

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Materials Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Linde PLC	9,289,011
CRH PLC	4,709,685
Newmont Corp.	4,697,390
Sherwin-Williams Co.	3,518,588
Freeport-McMoRan, Inc.	3,415,978
Ecolab, Inc.	3,102,690
Air Products & Chemicals, Inc.	2,676,360
Corteva, Inc.	2,110,960
Vulcan Materials Co.	1,681,862
Nucor Corp.	1,634,844
Martin Marietta Materials, Inc.	1,618,401
PPG Industries, Inc.	1,128,870
Smurfit Westrock PLC	1,040,699
International Paper Co.	1,030,456
Steel Dynamics, Inc.	1,004,142
DuPont de Nemours, Inc.	995,846
Dow, Inc.	913,445
Packaging Corp. of America	855,494
International Flavors & Fragrances, Inc.	810,854
Ball Corp.	690,784
Albemarle Corp.	674,210
CF Industries Holdings, Inc.	641,161
LyondellBasell Industries NV	623,919
Avery Dennison Corp.	609,543
Amcor PLC (New)	600,672
Amcor PLC (Extinct)	573,710

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Materials Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
Linde PLC	7,755,109
Newmont Corp.	3,534,321
Sherwin-Williams Co.	2,875,708
Freeport-McMoRan, Inc.	2,545,112
Ecolab, Inc.	2,482,784
Air Products & Chemicals, Inc.	2,199,772
Corteva, Inc.	1,725,797
Vulcan Materials Co.	1,354,250
Martin Marietta Materials, Inc.	1,320,263
Nucor Corp.	1,277,690
CRH PLC	1,058,230
DuPont de Nemours, Inc.	936,582
PPG Industries, Inc.	930,633
International Paper Co.	869,775
Smurfit Westrock PLC	800,011
Steel Dynamics, Inc.	776,617
Dow, Inc.	688,088
Packaging Corp. of America	674,396
International Flavors & Fragrances, Inc.	652,076
Qnity Electronics, Inc.	624,868
Ball Corp.	611,224
CF Industries Holdings, Inc.	566,259
Avery Dennison Corp.	510,242
LyondellBasell Industries NV	502,612
Albemarle Corp.	474,695
Arcor PLC	435,518

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Technology Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
Microsoft Corp.	92,511,469
Apple, Inc.	89,786,746
NVIDIA Corp.	88,222,525
Broadcom, Inc.	22,906,766
AppLovin Corp.	13,583,726
Palantir Technologies, Inc.	6,292,294
Oracle Corp.	5,451,832
Advanced Micro Devices, Inc.	4,896,176
Cisco Systems, Inc.	4,667,339
International Business Machines Corp.	4,302,596
Micron Technology, Inc.	4,084,240
Datadog, Inc.	3,858,110
Salesforce, Inc.	3,855,635
Palo Alto Networks, Inc.	3,608,618
Lumentum Holdings, Inc.	3,395,793
Coherent Corp.	3,200,253
Applied Materials, Inc.	3,196,515
Texas Instruments, Inc.	2,945,278
Lam Research Corp.	2,939,396
Sandisk Corp.	2,909,261
Portfolio Sales	Proceeds USD
Apple, Inc.	134,883,106
NVIDIA Corp.	113,767,344
Microsoft Corp.	106,003,775
Broadcom, Inc.	37,028,901
Cisco Systems, Inc.	7,915,992
Oracle Corp.	7,883,617
Advanced Micro Devices, Inc.	7,440,430
Palantir Technologies, Inc.	7,025,726
Micron Technology, Inc.	6,822,689
International Business Machines Corp.	6,793,098
Salesforce, Inc.	6,651,316
Applied Materials, Inc.	5,564,654
Lam Research Corp.	5,424,988
QUALCOMM, Inc.	5,013,844
Intuit, Inc.	4,771,931
Texas Instruments, Inc.	4,740,954
Accenture PLC	4,720,451
Adobe, Inc.	4,586,596
ServiceNow, Inc.	4,479,191
KLA Corp.	4,110,069

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
NextEra Energy, Inc.	19,846,815
Constellation Energy Corp.	12,493,762
Southern Co.	11,694,421
Duke Energy Corp.	11,048,047
American Electric Power Co., Inc.	7,438,625
Sempra	6,865,147
Vistra Corp.	6,495,217
Dominion Energy, Inc.	6,037,687
Exelon Corp.	5,450,160
Xcel Energy, Inc.	5,389,517
Entergy Corp.	5,095,828
Public Service Enterprise Group, Inc.	4,754,696
Consolidated Edison, Inc.	4,385,259
WEC Energy Group, Inc.	4,206,111
PG&E Corp.	4,126,600
NRG Energy, Inc.	4,083,804
Atmos Energy Corp.	3,361,621
Ameren Corp.	3,316,310
DTE Energy Co.	3,282,294
PPL Corp.	3,097,867
American Water Works Co., Inc.	3,074,676
Eversource Energy	3,065,400
CenterPoint Energy, Inc.	2,973,254
FirstEnergy Corp.	2,776,456
Edison International	2,648,996
CMS Energy Corp.	2,624,495
NiSource, Inc.	2,383,324
Evergy, Inc.	2,014,860
Alliant Energy Corp.	1,997,046

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF (unaudited) (continued)

Portfolio Sales	Proceeds USD
NextEra Energy, Inc.	11,334,941
Southern Co.	6,829,771
Duke Energy Corp.	6,438,227
Constellation Energy Corp.	6,391,358
American Electric Power Co., Inc.	4,185,041
Vistra Corp.	4,111,060
Sempra	3,718,249
Dominion Energy, Inc.	3,457,072
Exelon Corp.	3,115,589
Xcel Energy, Inc.	2,986,412
Public Service Enterprise Group, Inc.	2,786,917
Entergy Corp.	2,765,721
Consolidated Edison, Inc.	2,562,332
WEC Energy Group, Inc.	2,413,104
PG&E Corp.	2,361,101
NRG Energy, Inc.	2,156,330
DTE Energy Co.	1,943,570
Ameren Corp.	1,892,309
American Water Works Co., Inc.	1,847,240
PPL Corp.	1,834,659
Atmos Energy Corp.	1,813,624
CenterPoint Energy, Inc.	1,740,141
Eversource Energy	1,727,548
FirstEnergy Corp.	1,596,031
Edison International	1,578,196
CMS Energy Corp.	1,493,034
NiSource, Inc.	1,379,176
Evergy, Inc.	1,163,331
Alliant Energy Corp.	1,157,750

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR FTSE Global Convertible Bond UCITS ETF (unaudited)

Portfolio Purchases	Cost USD
0.500% Alibaba Group Holding Ltd. 01/06/2031	37,609,311
0.000% Alibaba Group Holding Ltd. 15/09/2032	30,990,723
1.750% SK Hynix, Inc. 11/04/2030	27,309,362
3.000% Western Digital Corp. 15/11/2028	22,767,627
0.875% Ping An Insurance Group Co. of China Ltd. 22/07/2029	19,020,322
0.000% Baidu, Inc. 12/03/2032	17,053,825
0.000% China Pacific Insurance Group Co. Ltd. 18/09/2030	16,941,481
0.000% Nippon Steel Corp. 14/02/2031	16,787,452
3.875% EchoStar Corp. 30/11/2030	16,781,319
0.000% Alibaba Group Holding Ltd. 09/07/2032	16,779,787
1.500% Global Payments, Inc. 01/03/2031	16,554,542
0.000% Nippon Steel Corp. 14/02/2029	16,481,476
0.000% Snowflake, Inc. 01/10/2029	16,375,003
0.750% Trip.com Group Ltd. 15/06/2029	15,746,046
0.000% Snowflake, Inc. 01/10/2027	15,667,718
0.625% Strategy, Inc. 15/09/2028	14,891,296
0.000% Strategy, Inc. 01/03/2030	14,631,388
0.000% Ping An Insurance Group Co. of China Ltd. 11/06/2030	14,479,984
0.000% Grab Holdings Ltd. 15/06/2030	14,144,805
2.250% Strategy, Inc. 15/06/2032	13,321,550
Portfolio Sales	Proceeds USD
3.500% Seagate HDD Cayman 01/06/2028	36,949,966
3.000% Bloom Energy Corp. 01/06/2028	30,184,772
0.000% Ford Motor Co. 15/03/2026	22,682,412
2.250% Rheinmetall AG 07/02/2030	22,471,808
3.000% Bloom Energy Corp. 01/06/2029	21,423,606
0.500% Alibaba Group Holding Ltd. 01/06/2031	19,484,919
5.750% Carnival Corp. 01/12/2027	17,769,564
4.125% Duke Energy Corp. 15/04/2026	17,534,914
0.000% Airbnb, Inc. 15/03/2026	17,488,125
1.875% Rheinmetall AG 07/02/2028	16,421,660
0.000% Spotify USA, Inc. 15/03/2026	14,264,087
0.000% Meituan 27/04/2028	14,040,380
2.375% Sea Ltd. 01/12/2025	12,983,845
0.125% Zscaler, Inc. 01/07-2025	12,650,879
3.875% Southern Co. 15/12/2025	12,092,508
0.750% Booking Holdings, Inc. 01/05/2025	10,673,102
0.375% Palo Alto Networks, Inc. 01/06/2025	10,359,571
0.000% Uber Technologies, Inc. 15/12/2025	9,898,196
0.000% Confluent, Inc. 15/01/2027	9,598,818
0.000% Expedia Group, Inc. 15/02/2026	9,483,424

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for State Street SPDR S&P Europe Defense Vision UCITS ETF* (unaudited)

Portfolio Purchases	Cost EUR
BAE Systems PLC	4,299,323
Rheinmetall AG	4,247,304
Leonardo SpA	3,209,998
Thales SA	2,625,028
Rolls-Royce Holdings PLC	2,568,157
Saab AB	2,467,887
Safran SA	1,499,250
Airbus SE	1,434,410
Kongsberg Gruppen ASA	957,681
Babcock International Group PLC	819,458
Hexagon AB	770,047
MTU Aero Engines AG	764,228
Dassault Aviation SA	627,221
Melrose Industries PLC	605,572
Hensoldt AG	424,717
QinetiQ Group PLC	314,494
Serco Group PLC	220,794
Chemring Group PLC	196,394
Smiths Group PLC	193,240
INVISIO AB	167,903
Portfolio Sales**	Proceeds EUR
Rolls-Royce Holdings PLC	316,017
Smiths Group PLC	199,485
Rheinmetall AG	120,011
Airbus SE	78,555
Safran SA	66,801
Sopra Steria Group	41,088
Bodycote PLC	28,223
Kier Group PLC	24,084
Indra Sistemas SA	13,235
BAE Systems PLC	4,830
Leonardo SpA	3,984
MTU Aero Engines AG	3,813
Thales SA	3,800
Avio SpA	3,757
Dassault Aviation SA	3,561

* The Fund launched on 3 June 2025.

** There were no other sales during the financial year.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix III - Schedule of Significant Portfolio Changes (unaudited) (continued)

Schedule of Significant Portfolio Changes for comdirect S&P All World State Street UCITS ETF* (unaudited)

Portfolio Purchases	Cost USD
Taiwan Semiconductor Manufacturing Co. Ltd. (Non voting rights)	1,747,414
Taiwan Semiconductor Manufacturing Co. Ltd. (Voting rights)	1,427,417
Amazon.com, Inc.	1,425,278
Tesla, Inc.	1,387,542
NVIDIA Corp.	1,383,706
Meta Platforms, Inc.	1,367,758
Apple, Inc.	1,319,087
Broadcom, Inc.	1,284,825
Microsoft Corp.	1,227,784
Alphabet, Inc. (Class A)	830,869
Berkshire Hathaway, Inc.	815,528
Alphabet, Inc. (Class C)	586,506
Eli Lilly & Co.	488,125
JPMorgan Chase & Co.	454,288
Samsung Electronics Co. Ltd. (Non voting rights)	438,819
Samsung Electronics Co. Ltd. (Voting rights)	381,277
Johnson & Johnson	352,637
Exxon Mobil Corp.	350,547
ASML Holding NV	339,445
Walmart, Inc.	308,191
Portfolio Sales	Proceeds USD
Taiwan Semiconductor Manufacturing Co. Ltd.	1,487,571
Samsung Electronics Co. Ltd.	458,820
Sandisk Corp.	73,810
Credicorp Ltd.	54,276
Western Digital Corp.	43,085
Ciena Corp.	42,995
Coupang, Inc.	32,044
State Bank of India	31,994
Comfort Systems USA, Inc.	31,205
Advantest Corp.	30,318
Dr. Reddy's Laboratories Ltd.	22,844
Texas Pacific Land Corp.	22,335
Larsen & Toubro Ltd.	21,296
Devon Energy Corp.	20,971
Jabil, Inc.	20,544
Anglogold Ashanti PLC	20,317
Halliburton Co.	20,200
Tapestry, Inc.	20,005
NRG Energy, Inc.	18,808
Synchrony Financial	18,599

* The Fund launched on 20 January 2026.

A copy of the list of changes in the portfolio during the financial year may be obtained free of charge from the Administrator.

Appendix IV SFDR and Taxonomy Regulation Disclosures (unaudited)

The European Union's (the "EU") Sustainable Finance Disclosures Regulation (Regulation EU/2019/2088) ("SFDR") requires the SSGA SPDR ETFs Europe II plc to provide transparency on how sustainability considerations are integrated into the investment process with respect to each of the Sub-Funds. The EU's Regulation on the Establishment of a Framework to Facilitate Sustainable Investment (Regulation EU/2020/852) (the "Taxonomy Regulation") requires the SSGA SPDR ETFs Europe II plc to provide additional disclosure with respect to each of the Sub-Funds in order to enhance transparency and to provide for objective comparison of financial products regarding the proportion of such financial products' investments that contribute to environmentally sustainable economic activities, noting that the scope of environmentally sustainable economic activities, as prescribed in the Taxonomy Regulation, is narrower than the scope of sustainable investments under SFDR. Please see the Relevant Supplement for the disclosures for each Sub-Fund required under SFDR and the Taxonomy Regulation.

Funds that are SFDR Article 6 financial products

With respect to the Funds included in the table below the investments underlying each of these Funds do not take into account the EU criteria for environmentally sustainable economic activities.

State Street SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF
State Street SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF
State Street SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF
State Street SPDR EURO STOXX Low Volatility UCITS ETF
State Street SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF
State Street SPDR MSCI Europe UCITS ETF
State Street SPDR MSCI Europe Consumer Discretionary UCITS ETF
State Street SPDR MSCI Europe Consumer Staples UCITS ETF
State Street SPDR MSCI Europe Energy UCITS ETF
State Street SPDR MSCI Europe Financials UCITS ETF
State Street SPDR MSCI Europe Health Care UCITS ETF
State Street SPDR MSCI Europe Industrials UCITS ETF
State Street SPDR MSCI Europe Materials UCITS ETF
State Street SPDR MSCI Europe Small Cap UCITS ETF
State Street SPDR MSCI Europe Small Cap Value Weighted UCITS ETF
State Street SPDR MSCI Europe Technology UCITS ETF
State Street SPDR MSCI Europe Communication Services UCITS ETF
State Street SPDR MSCI Europe Utilities UCITS ETF
State Street SPDR MSCI Europe Value UCITS ETF
State Street SPDR MSCI USA Small Cap Value Weighted UCITS ETF
State Street SPDR MSCI USA Value UCITS ETF
State Street SPDR MSCI World Consumer Discretionary UCITS ETF
State Street SPDR MSCI World Consumer Staples UCITS ETF

State Street SPDR MSCI World Energy UCITS ETF
State Street SPDR MSCI World Financials UCITS ETF
State Street SPDR MSCI World Health Care UCITS ETF
State Street SPDR MSCI World Industrials UCITS ETF
State Street SPDR MSCI World Materials UCITS ETF
State Street SPDR MSCI World Small Cap UCITS ETF
State Street SPDR MSCI World Technology UCITS ETF
State Street SPDR MSCI World Communication Services UCITS ETF
State Street SPDR MSCI World Utilities UCITS ETF
State Street SPDR MSCI World Value UCITS ETF
State Street SPDR Russell 2000 U.S. Small Cap UCITS ETF
State Street SPDR S&P U.S. Communication Services Select Sector UCITS ETF
State Street SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF
State Street SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF
State Street SPDR S&P U.S. Energy Select Sector UCITS ETF
State Street SPDR S&P U.S. Financials Select Sector UCITS ETF
State Street SPDR S&P U.S. Health Care Select Sector UCITS ETF
State Street SPDR S&P U.S. Industrials Select Sector UCITS ETF
State Street SPDR S&P U.S. Materials Select Sector UCITS ETF
State Street SPDR S&P U.S. Technology Select Sector UCITS ETF
State Street SPDR S&P U.S. Utilities Select Sector UCITS ETF
State Street SPDR FTSE Global Convertible Bond UCITS ETF

Funds that are SFDR Article 8 financial products

With respect to the Funds included in the table below, these Funds follow the requirements of Article 8 of SFDR as they promote, among other characteristics, environmental or social characteristics, or a combination of those characteristics and the companies in which the Fund invests in exhibit good governance.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF
SPDR MSCI Europe Climate Paris Aligned UCITS ETF
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF
SPDR MSCI Japan Climate Paris Aligned UCITS ETF
SPDR MSCI USA Climate Paris Aligned UCITS ETF
SPDR MSCI World Climate Paris Aligned UCITS ETF
State Street SPDR STOXX Europe 600 SRI UCITS ETF
State Street SPDR MSCI Resilient Future UCITS ETF

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: State Steet SPDR STOXX Europe 600 SRI UCITS ETF (the "Sub-Fund")
Legal entity identifier: 549300M568T087T6HH03

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ Yes	☐ No
☐ It made sustainable investments with an environmental objective: ____%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
☐ It made sustainable investments with a social objective: ____%	☐ with a social objective
☐ It made sustainable investments with a social objective: ____%	☒ It promoted E/S characteristics, but did not make any sustainable investments



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The environmental and social factors promoted by the Sub-Fund are those which contribute to the Sustainalytics' (the ESG research, ratings and data firm utilised by the Index provider) ESG Ratings, which are a function of an assessment and rating by Sustainalytics of various environmental, social and governance characteristics for companies in the index universe. For more information on Sustainalytics' ESG Ratings scores, please refer to the Overview of Sustainalytics' ESG Risk Ratings:

https://connect.sustainalytics.com/hubfs/SFS/Sustainalytics%20ESG%20Risk%20Ratings_Issuer%20Backgrounder.pdf

In addition, the index excludes securities based on their ESG characteristics, considering both their ESG rating and their involvement in certain controversial business activities and based on the level of their emission intensities as outlined in the Index methodology.

The Sub-Fund seeks to track the Index with a potential variation of up to 1% annually under normal market conditions. The 1 year tracking error as of 31 March 2026 was 0.11%. The Sub-Fund's tracking error is in line with expectations.

● **How did the sustainability indicators perform?**

The following table provides information on the performance of the sustainability indicators in the period.

Climate Metric	Year-end value
Green Revenues	4.56%
Brown Revenues	0.10%
Potential Emissions (ktCO ₂ -eq per \$mn invested)	0.00
Carbon Risk Rating	67.34
Implied Temperature Rise (°C)	1.77

● **...and compared to previous periods?**

The measurement of the attainment of the environmental and social characteristics promoted by the Sub-Fund has not changed from the previous period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Sub-Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The Sub-Fund does not commit to investing in sustainable investments.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*
N/A
- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*
N/A

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund pursues a reduction of negative externalities caused by the underlying investments and in that context considers Principal Adverse Impacts (PAI) on sustainability factors by applying norms based ESG screens within the index. Specifically, the Sub-Fund considers:

- Violation of UNGC Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Sub-Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
Asml Holding Nv	Information Technology	6.20%	Netherlands
Roche Holding Ag	Health Care	4.22%	Switzerland
Astrazeneca Plc	Health Care	3.97%	United Kingdom
Novartis Ag Reg	Health Care	3.95%	Switzerland
Sap Se	Information Technology	3.87%	Germany
Nestle Sa Reg	Consumer Staples	3.84%	Switzerland
Roche Holding Ag Genusschein	Health Care	3.82%	Switzerland
Novo Nordisk A/S B	Health Care	2.60%	Denmark
Allianz Se Reg	Financials	2.49%	Germany
Schneider Electric Se	Industrials	2.40%	France
Unilever Plc	Consumer Staples	2.38%	United Kingdom
Banco Santander Sa	Financials	2.21%	Spain
Unilever Plc	Consumer Discretionary	2.02%	United Kingdom
Deutsche Telekom Ag Reg	Communication Services	1.90%	Germany
Banco Bilbao Vizcaya Argenta	Financials	1.85%	Spain

What was the proportion of sustainability-related investments?

The Sub-Fund does not commit to making sustainable investments within the meaning of the SFDR or the Taxonomy Regulation.

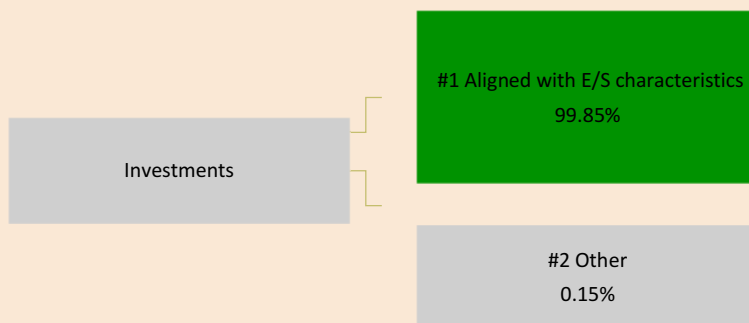
Asset allocation
describes the
share of



investments in
specific assets.

What was the asset allocation?

99.85% of the Sub-Fund's assets were invested in securities which are #1 Aligned with the environmental and social characteristics as outlined in the table below. 0.15% of the assets were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste arrangement rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas

In which economic sectors were the investments made?

Sector / Sub-sector	% Allocation
Communication Services	4.18%
Diversified Telecommunication Services	3.50%
Media	0.22%
Wireless Telecommunication Services	0.46%
Consumer Discretionary	6.83%
Automobile Components	0.17%
Automobiles	0.60%
Broadline Retail	0.04%
Diversified Consumer Services	0.14%
Hotels, Restaurants & Leisure	0.60%
Household Durables	0.28%
Leisure Products	0.04%

emission levels
corresponding to the
best performance.

Personal Care Products	1.01%
Specialty Retail	1.33%
Textiles, Apparel & Luxury Goods	2.62%
Consumer Staples	9.86%
Beverages	0.17%
Consumer Staples Distribution & Retail	0.15%
Food Products	5.42%
Household Products	1.20%
Personal Care Products	2.92%
Financials	25.92%
Banks	12.52%
Capital Markets	3.24%
Financial Services	0.34%
Insurance	9.81%
Pharmaceuticals	0.01%
Futures	0.00%
Futures	0.00%
Health Care	21.33%
Biotechnology	0.05%
Health Care Equipment & Supplies	1.47%
Health Care Providers & Services	0.50%
Life Sciences	0.73%
Pharmaceuticals	18.58%
Industrials	15.81%
Building Products	1.15%
Commercial Services & Supplies	0.38%
Construction & Engineering	1.60%
Electrical Equipment	5.70%
Machinery	4.00%
Professional Services	2.65%
Trading Companies & Distributors	0.33%
Information Technology	12.15%
Communications Equipment	0.50%
IT Services	0.45%
Semiconductors & Semiconductor Equipment	6.50%
Software	4.48%
Technology Hw, Storage & Peripherals	0.22%
Materials	2.10%
Chemicals	1.42%
Containers & Packaging	0.12%
Metals & Mining	0.45%
Paper & Forest Products	0.11%
Private Placement	0.04%
Private Placement	0.04%
Real Estate	1.07%
Diversified Reits	0.33%
Health Care Reits	0.04%
Industrial Reits	0.12%

Office Reits	0.10%
Real Estate Management & Development	0.15%
Residential Reits	0.02%
Retail Reits	0.31%
Utilities	0.56%
Electric Utilities	0.11%
Indpndent Pwr & Renewable Elec Producer	0.06%
Multi-Utilities	0.01%
Water Utilities	0.38%
Cash Equivalent	0.15%
Cash Equivalent	0.15%
Grand Total	100.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While this Sub-Fund promotes environmental characteristics within the meaning of Article 8 of the SFDR, it does not currently commit to investing in any “sustainable investment” within the meaning of the Taxonomy Regulation. Therefore, the Sub-Fund does not commit to invest more than 0% of its Net Asset Value in Taxonomy Regulation aligned investments. It should therefore be noted that this Sub-Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and, as such, its portfolio alignment with the Taxonomy Regulation is not calculated. For this reason, the “do no significant harm” principle does not apply to any of the investments of this Sub-Fund.

Therefore, there is no intentional alignment with the Taxonomy Regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹

☐ Yes:

☐ In fossil gas

☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

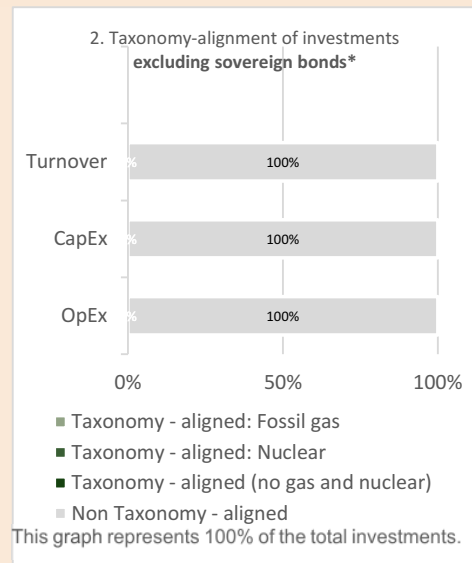
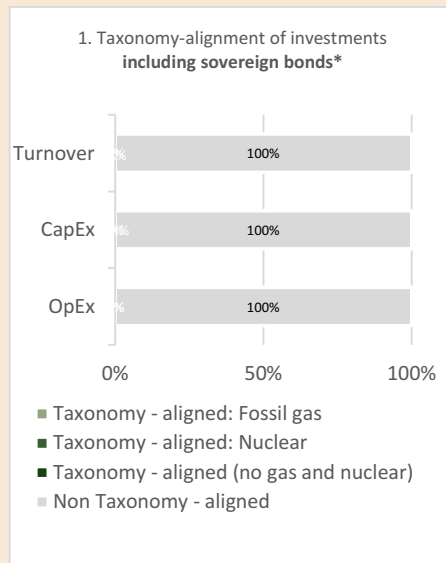
Taxonomy-aligned activities are expressed as a share of:

-turnover reflecting the share of revenue from green activities of investee companies.

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of investments made in transitional and enabling activities?

As the Sub-Fund does not commit to invest any “environmentally sustainable investment” within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The percentage of investments that were aligned with the EU Taxonomy did not change compared with previous reference periods.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-Fund promotes environmental and social characteristics but does not commit to making any environmentally sustainable investments. As a consequence, the Sub-Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

N/A



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund held 0.15% of its assets in investments classified as #2 Other in the above table. #2 Other category includes cash and cash equivalents and financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager's discretion, and securities for which a complete set of data needed for the measurement of attainment of environmental and social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The investment policy of the Sub-Fund is to track the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index.

The Index measures the performance of European companies that are eligible for the STOXX Europe 600 Index, (the “Standard Index”), while excluding securities based on their ESG characteristics, considering both their ESG rating and their involvement in certain controversial business activities, and based on the level of their emission intensities as outlined in the Index methodology. The adoption of these screens within the Index correspond to the environmental and social factors which the Sub-Fund promotes, as further described in the “ESG Screening” and “ESG Best in Class Investing” subsection of the “ESG Investing” section of the Prospectus. Companies deemed by the Index provider to adhere to international norms and principles are considered to exhibit good governance.

The Investment Manager and/or Sub-Investment Manager, on behalf of the Sub-Fund, will invest using the replication strategy as further described in the “Investment Objectives and Policies – Index Tracking Sub-Funds” section of the Prospectus, primarily in the securities of the Index, at all times in accordance with the Investment Restrictions set forth in the Prospectus.

The Sub-Fund excludes investments in issuers as set out in the investment strategy and binding requirements outlined above, however the Sub-Fund does not have a committed minimum rate to reduce the scope of investments.

Companies deemed by the Index provider to adhere to international norms and principles are considered to exhibit good governance.

For more information, please refer to the ESG Reporting section of Benchmark Statement:

https://www.stoxx.com/document/Indices/otherinformation/esgreporting/ESG_regulatory_methodology_SXXPSRI.pdf



How did this financial product perform compared to the reference benchmark?

The following table provides information on the performance financial product compared to the reference benchmark in the period.

Climate Metric	Sub-Fund year-end value	Reference benchmark year-end value	Difference
Green Revenues	4.56%	4.56%	0.00%
Brown Revenues	0.10%	0.10%	0.00%
Potential Emissions (ktCO ₂ -eq per \$mn invested)	0.00	0.00	0.00
Carbon Risk Rating	67.34	67.33	0.01
Implied Temperature Rise (°C)	1.77	1.77	0.00

● How does the reference benchmark differ from a broad market index?

The Index is based on the STOXX Europe 600 SRI Index, its parent index which captures equity market performance of eligible European companies.

The Sub-Fund tracks the performance of the STOXX Europe 600 SRI Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index.

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Index methodology provides for ongoing review and a quarterly rebalance, at which time the Standard Index universe is screened for the ESG exclusions criteria outlined above.

The Sub-Fund rebalances on a quarterly basis, in line with the Index rebalancing frequency.

The designated index implements exclusions and changes to Index weights, versus the relevant broad market index, that are a function of company ESG characteristics, considering both ESG ratings and involvement in certain controversial business activities, as applied by the Index provider, STOXX®. For information on the Index methodology used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to the STOXX® index methodology description.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● ***How did this financial product perform compared with the broad market index?***

The Sub-Fund returned 6.90% on a gross of fees basis, outperforming the broad market index performance of 6.58% by 32 basis points. The investment policy of the Sub-Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. It is not expected that the Sub-Fund will track the broad market index.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: State Street SPDR MSCI Resilient Future UCITS ETF (the "Sub-Fund")
Legal entity identifier: 9845002D75F2C8851626

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
☒ Yes	☒ No
☐ It made sustainable investments with an environmental objective : ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 84.13% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective : ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promotes environmental characteristics related to reduction of non-renewable natural resource utilisation and pollution by excluding issuers with significant revenue exposure in, for example, thermal coal mining, thermal coal power generation, unconventional oil and gas extraction, arctic oil and gas extraction, palm oil, and oil & gas, each in line with MSCI ACWI IMI Resilient Future Select 35/20 Capped Index (the "Index").

The Sub-Fund also promotes environmental characteristics related to the reduction of severe environmental related controversies by excluding issuers that are classified as "Red Flag" or "Orange Flag" in relation to environmental controversies (using the MSCI Environmental Controversy Score as detailed further below), which may include biodiversity and land use, energy and climate change, supply chain management, water stress, toxic emissions and waste, operational waste (non hazardous), and other controversies. A controversy rating measures an issuer's involvement (or alleged involvement) in incidents with negative environmental, social and governance (ESG) implications.

In addition, the Sub-Fund promotes social characteristics related to issuers' involvement in:

- human rights and community impact;
- labour rights and supply chain management; and
- customer-related issuers which promote product quality and customer related welfare.

The definition of "involved" in relation to each activity may be based on generating or deriving a revenue from the activity that exceeds a percentage of revenue or a defined total revenue threshold, or any exposure to the activity regardless of the amount of revenue received. The activity may relate to production or distribution or both in accordance with the Index methodology. Further detail on the exclusions applied to promote environmental and/or social characteristics can be found in the methodology of the Index.

The Sub-Fund promotes the environmental and social characteristics by tracking the Index. The Index Methodology is consistent with the environmental and social characteristics that are promoted by the Sub-Fund.

For more information on MSCI ESG Ratings and MSCI ESG Controversies, please refer to the following links:

<https://www.msci.com/esg-and-climate-methodologies>
<https://www.msci.com/documents/1296102/14524248/ESG-Research-Controversies-Methodology.pdf/b0a2bb88-2360-1728-b70e-2f0a889b6bd4?t=1692378693072>

For more information on where details of the methodology of the Index can be found, please refer to the following links:

<https://www.msci.com/documents/10199/c2aec426-e005-1eb1-0d8e-744284b1a79a>

● ***How did the sustainability indicators perform?***

The following table provides information on the performance of the sustainability indicators in the period.

Climate Metric	Year-end value
Brown Revenues	3.81%
Potential Emissions (ktCO ₂ -eq per \$mn invested)	0.00
Green Bonds	47.15%
Carbon Risk Rating	60.14
Implied Temperature Rise (°C)	2.94

The Sub-Fund does not intend to hold any securities that do not meet the relevant ESG criteria above

● ***...and compared to previous periods?***

No previous period data to compare.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The objectives of the sustainable investments made by the Fund are to invest in securities that are classified as:

Leaders or Outperformers as determined by the Investment Manager using the ESG score generated by its proprietary ESG scoring process (the “ESG Score”).

An ESG Score for each stock in the eligible universe of the Fund is generated using the Investment Manager’s proprietary ESG scoring system and this ESG Score is used in the construction of the Fund’s portfolio to tilt its composition towards securities with favorable exposures to the relevant factors, as well as ESG criteria.

The ESG Score designations are defined by our ESG team based on percentile of companies scored monthly, broken out into five categories. Leaders and Outperformers are within the two highest categories of the ESG Score. Securities that are scored within the remaining categories i.e. Average Performers, Underperformers, Laggards or are not scored do not qualify as Sustainable Investments.

The ESG Score leverages multiple data sources and aligns them to widely accepted, transparent materiality frameworks to generate a unique ESG score for listed companies. It measures the performance of a company’s business operations and governance as it relates to financially material ESG challenges facing the company’s industry.

The Investment Manger draws on data from multiple ESG data providers and leverages the Sustainable Accounting Standards Board’s (“SASB”) - widely accepted, transparent materiality framework to generate the unique score that measures the performance of a company’s business operations and governance as it relates to industry-specific ESG Factors. The SASB materiality framework focuses on financial materiality of certain ESG metrics as defined by specific industry. The ESG Score allows for a global comparison of companies’ ESG performance within a sector or industry.

In order for the security to qualify as a sustainable investment, the company must be a “Leader” or “Outperformer” as determined by the Investment Manager using the ESG Score generated by its proprietary process. Companies qualified as “Leaders” or “Outperformers” are deemed to manage and mitigate long-term, financially-material sustainable risks better than its peers and thus operate a more sustainable business model.

As a result, the allocation to sustainable investment was 84.13%.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Sustainable investments that the financial product partially intends to make should not cause significant harm to any environmental or social sustainable investment objective. In this respect, the Investment Manager considers the mandatory principal adverse indicators (“PAIs”) as set out in Table 1, Annex 1 of Level 2 of SFDR on sustainability factors through the incorporation of the SASB materiality framework in the Investment Manager’s proprietary ESG Score and the application of the exclusions in the Index. By investing in securities classified as “Leaders or Outperformers” in accordance with the Investment Manager’s proprietary ESG Score and the application of exclusions to the Index, the Investment Manager deems the Fund’s sustainable investments not to cause significant harm to any environmental or social sustainable investment objective.

How have the indicators for adverse impacts on sustainability factors been taken into account?

The mandatory PAIs are considered both through the incorporation of the SASB materiality framework in the Investment Manager’s proprietary ESG Score and the application of the negative and norms-based screens in the criteria that the Investment Manager has developed for a security to be considered as a sustainable investment in order to exclude investments which are determined as being harmful to any

environmental or social sustainable investment objective. An example of norms based screening is the exclusion of securities issued by companies that are found, following research, to contravene international norms in relation to environmental protection, human rights, labour standards and anti-corruption. An example of a negative screen is the exclusion of securities issued by companies that are found, following research, to be involved in the area of controversial weapons, as set out in the Convention of Cluster Munitions and/or the exclusions of companies based on other ESG criteria such as ESG rating thresholds.

Companies classified as “Leaders or Outperformers” under the Investment Manager’s proprietary ESG Score, which leverages on the SASB materiality framework, and that are not excluded by the negative and norms-based screens are considered to be sustainable investments and accordingly, not to cause any significant harm to any environmental or social sustainable investment objective. The pre-determined negative and norms-based screens is utilised so that companies identified as being non-compliant with UNGC Principles (relating to environmental protection, human rights, labour standards, anti-corruption), and companies associated with Severe ESG Controversies, controversial weapons, civilian firearms, thermal coal, arctic oil & gas exploration, and oil sands extraction and tobacco are not considered as sustainable investments.

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

A sustainable investment, as determined by the Investment Manager, does not include companies that the Investment Manager has deemed to violate UNGC principles. The OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights are considered as part of the UNGC principles assessment.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Fund pursues a reduction of negative externalities caused by the underlying investments and in that context considers Principal Adverse Impacts (PAI) on sustainability factors by applying norms based ESG screens within the index. Specifically, the Fund considers:

- Violations of UN Global Compact Principles
- Exposure to controversial weapons

Further information on the PAIs will be found in the Periodic Reports for the Fund.



What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
Tesla Inc	Consumer Discretionary	29.01%	United States of America
Linde Plc	Materials	6.75%	Ireland
Ge Vernova Inc	Industrials	6.01%	United States of America
Nextera Energy Inc	Utilities	5.26%	United States of America
Schneider Electric Se	Industrials	4.63%	France
Iberdrola Sa	Utilities	4.52%	Spain
Deere + Co	Industrials	3.95%	United States of America
Siemens Energy Ag	Industrials	3.28%	Germany
Sherwin Williams Co/The	Materials	2.43%	United States of America
Air Products + Chemicals Inc	Materials	1.88%	United States of America



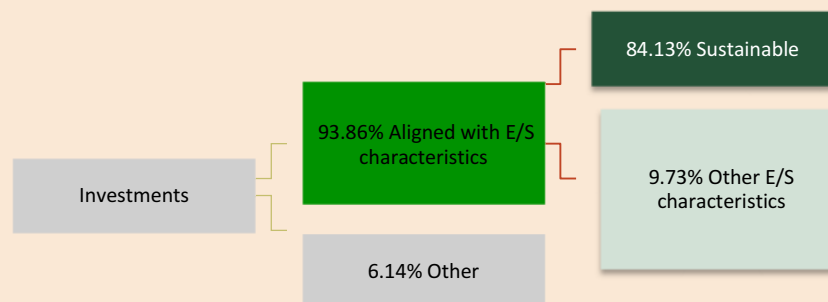
What was the proportion of sustainability-related investments?

The proportion of the Sub-Fund invested in Sustainable Investments was 84.13% at year end.

What was the asset allocation?

93.86% of the Sub-Fund's assets were invested in securities which are #1 Aligned with the environmental and social characteristics, 84.13% being sustainable investments as outlined in the table below. 6.14% of the assets were classified under #2 Other in the below table and will not be aligned with the promoted environmental and social characteristics.

Asset allocation
describes the
share of
investments in
specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

In which economic sectors were the investments made?

Sector / Sub-sector	% Allocation
Consumer Discretionary	30.48%
Automobile Components	0.13%
Automobiles	30.15%
Household Durables	0.20%
Consumer Staples	1.29%
Food Products	1.24%
Household Products	0.05%
Energy	0.07%
Oil, Gas & Consumable Fuels	0.07%
Financials	0.01%
Financial Services	0.01%
Industrials	30.03%
Building Products	0.64%
Commercial Services & Supplies	1.29%
Construction & Engineering	0.15%
Electrical Equipment	18.07%
Machinery	9.55%
Professional Services	0.03%
Trading Companies & Distributors	0.30%
Information Technology	3.49%
Electronic Equip, Instrument & Component	2.34%
Semiconductors & Semiconductor Equipment	1.12%
Technology Hw, Storage & Peripherals	0.03%
Materials	15.84%
Chemicals	14.14%
Construction Materials	0.10%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste arrangement rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Metals & Mining	1.44%
Paper & Forest Products	0.16%
Private Placement	0.00%
Private Placement	0.00%
Real Estate	0.06%
Real Estate Management & Development	0.06%
Utilities	12.59%
Electric Utilities	10.05%
Indpndent Pwr & Renewable Elec Producer	2.41%
Multi-Utilities	0.13%
Cash Equivalent	6.14%
Cash Equivalent	6.14%
Grand Total	100.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

While this Sub-Fund promotes environmental characteristics within the meaning of Article 8 of the SFDR, it does not currently commit to investing in any “sustainable investment” within the meaning of the Taxonomy Regulation. Therefore, the Fund does not commit to invest more than 0% of its Net Asset Value in Taxonomy Regulation aligned investments. It should therefore be noted that this Fund does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and, as such, its portfolio alignment with the Taxonomy Regulation is not calculated.

Therefore, there is no intentional alignment with the Taxonomy Regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹

☐ Yes:

☐ In fossil gas

☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

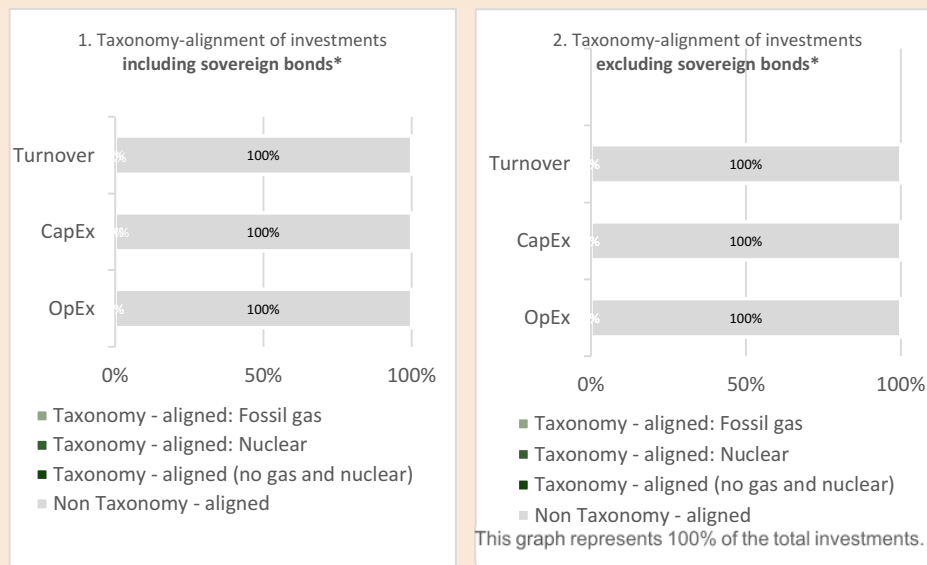
Taxonomy-aligned activities are expressed as a share of:

-turnover reflecting the share of revenue from green activities of investee companies.

-capital expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

-operational expenditure (OpEx) reflecting the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of investments made in transitional and enabling activities?

As the Sub-Fund does not commit to invest any "environmentally sustainable investment" within the meaning of the Taxonomy Regulation, the minimum share of investments in transitional and enabling activities within the meaning of the Taxonomy Regulation is therefore also set at 0%.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

No previous period data to compare.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Sub-Fund intends to invest a minimum of 0% of the Sub-Fund's securities in sustainable investments with an environmental objective, that are not aligned with the EU Taxonomy. The assessment of the Sub-Fund's investments qualifying as sustainable is typically determined on a monthly basis as ESG scores are updated.

What was the share of socially sustainable investments?

The Sub-Fund intends to invest a minimum of 0% of the Sub-Fund's securities in sustainable investments with a social objective, that are not aligned with the EU Taxonomy. The assessment of the Sub-Fund's investments qualifying as sustainable is typically determined on a monthly basis as ESG scores are updated.

Whilst the Sub-Fund commits to having 30% sustainable investments, the Sub-Fund does not explicitly commit to a separate allocation for socially sustainable/environmentally sustainable investments distinct from its overall 30% allocation to sustainable investments. This approach reflects the Sub-Fund's broader ESG strategy, which integrates both environmental and social considerations within its sustainable investment criteria, without specifically breaking down the allocation between environmental and social objectives or aligning them with the EU Taxonomy.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The Sub-Fund held 6.14% of its assets in investments classified as #2 Other in the above table. #2 Other category includes cash and cash equivalents and financial derivative instruments employed for efficient portfolio management, hedging or liquidity management purposes, at the Investment Manager's discretion, and securities for which a complete set of data needed for the measurement of attainment of environmental and social characteristics is not available.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The investment policy of the Sub-Fund is to track the performance of the Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index.

The Index measures the performance of developed and emerging markets equities globally that meet the eligibility criteria defined in the Index. In addition, the Index aims to exclude certain stocks based on their involvement in certain controversial business activities: controversial weapons, tobacco, civilian firearms, unconventional oil and gas extraction, and palm oil, with further detail on how the Index provider defines what constitutes “involvement” outlined in the Index methodology. In addition, the Index also excludes companies which are identified by the Index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score (“MSCI ESG Controversy Score”). The Index also excludes companies which strongly misaligned with the selected UN SDGs.

The Investment Manager and/or Sub-Investment Manager, on behalf of the Sub-Fund, will invest using the replication strategy as further described in the "Investment Objectives and Policies – Index Tracking Sub-Funds" section of the Prospectus, primarily in the securities of the Index, at all times in accordance with the Investment Restrictions set forth in the Prospectus.

Companies deemed not in violation by the Index provider of the UNGC principles are considered to exhibit good governance. For information on the methodologies used in the construction of the Index and further information on the exclusion criteria and data sources, please refer to MSCI's index methodology description which can be found at the following link:

<https://www.msci.com/documents/10199/c2aec426-e005-1eb1-0d8e-744284b1a79a>



How did this financial product perform compared to the reference benchmark?

The following table provides information on the performance financial product compared to the reference benchmark in the period.

Climate Metric	Sub-Fund year-end value	Reference benchmark year-end value	Difference
Brown Revenues	3.81%	3.80%	0.01%
Potential Emissions (ktCO ₂ -eq per \$mn invested)	0.00	0.00	0.00
Green Bonds	47.15%	47.20%	-0.05%
Carbon Risk Rating	60.14	60.17	-0.03
Implied Temperature Rise (°C)	2.94	2.97	-0.03

● **How does the reference benchmark differ from a broad market index?**

The Sub-Fund tracks the performance of the MSCI ACWI IMI Resilient Future Select 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible, while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index.

The Index measures the performance of global companies that are associated with the development of products and services focused on components related to the "Resilient Future" theme which may play an important role in achieving a transition towards a more sustainable global economy by reducing the likelihood of crossing irreversible environmental tipping points such as significant climate change, groundwater depletion or biodiversity loss. Based on the Index provider's assessment, business activities related to "Resilient Future" include clean energy solutions, alternative food and agriculture, water solutions, and pollution prevention & control. The eligible investee companies for the Sub-Fund can be large, mid or small cap from both developed and emerging markets. Securities are weighted based on free float-adjusted market capitalisation.

The Index methodology provides for ongoing review and semi-annual rebalances.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Index excludes certain companies based on their involvement in the following controversial business activities: controversial weapons, civilian firearms, tobacco, thermal coal mining, thermal coal power (except if they derive 50% or more aggregate revenue from alternative energy, hydro-power generation, sustainable water, and natural capital protection), unconventional oil & gas extraction, arctic oil & gas extraction and palm oil, oil & gas, fossil fuel power generation, with further detail on how the index provider defines what constitutes "involvement" outlined in the Index methodology.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

The Index also excludes companies which are identified by the index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score ("MSCI ESG Controversy Score").

The Sub-Fund rebalances on a semi-annual basis, in line with the Index rebalancing frequency.

● ***How did this financial product perform compared with the broad market index?***

For the period between 29th of September 2025 and 31st of March 2026 the Sub-Fund returned 4.88% on a gross of fees basis, outperforming the broad market index performance of 4.51% by 38 bps. The investment policy of the Sub-Fund is to track the performance of the Index as closely as possible while seeking to minimise as far as possible the tracking difference between the Sub-Fund's performance and that of the Index. It is not expected that the Sub-Fund will track the broad market index.