

# SPDR® FTSE Global Convertible Bond UCITS ETF (Dist)

## Fact Sheet Fixed Income

31 July 2025

★★★★  
Morningstar Rating™  
30 June 2025



### Fund Objective

The objective of the Fund is to track the performance of the global convertible bond market.

### Index Description

The FTSE Qualified Global Convertible Index is designed to provide a broad measure of the performance of the investable, global convertible bond market.

### Tax Status

As standard, State Street Investment Management aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

### Countries of Registration

United Kingdom, Switzerland, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

### Fund Information

|                        |                                         |
|------------------------|-----------------------------------------|
| ISIN                   | IE00BNH72088                            |
| Index Name             | FTSE Qualified Global Convertible Index |
| Index Ticker           | UOBITRUS                                |
| Index Type             | Total Return                            |
| Number of Constituents | 337                                     |

### Key Facts

|                               |                                                                                    |
|-------------------------------|------------------------------------------------------------------------------------|
| Inception Date                | 14-Oct-2014                                                                        |
| Share Class Currency          | USD                                                                                |
| Fund — Base Currency          | USD                                                                                |
| TER                           | 0.50%                                                                              |
| Income Treatment              | Semi-Annually Distribution                                                         |
| Replication Method            | Stratified Sampling                                                                |
| UCITS Compliant               | Yes                                                                                |
| Domicile                      | Ireland                                                                            |
| Investment Manager            | State Street Global Advisors Europe Limited                                        |
| Sub-Investment Manager(s)     | State Street Global Advisors Limited<br>State Street Global Advisors Trust Company |
| Fund Umbrella                 | SSGA SPDR ETFs Europe II plc                                                       |
| Share Class Assets (millions) | US\$745.51                                                                         |
| Total Fund Assets (millions)  | US\$1,645.48                                                                       |
| ISA Eligible                  | Yes                                                                                |
| SIPP Eligible                 | Yes                                                                                |
| PEA Eligible                  | No                                                                                 |

Prior to 6th Jan 2025, the Fund was known as SPDR® Refinitiv Global Convertible Bond UCITS ETF (Dist), tracking the Refinitiv Qualified Global Convertible Index. And Prior to 29 May 2020, the Fund was known as SPDR® Thomson Reuters Global Convertible Bond UCITS ETF (Dist).

Previous to 29 May 2020, this Fund's Benchmark was the Thomson Reuters Qualified Global Convertible Index.

Please be advised that due to all SSGA SPDR ETF Europe I & II sub-funds being closed on Friday 29th March 2024 fund pricing will reflect the NAV of Thursday 28th March meaning monthly fund performance figures may differ from the benchmark.

### Listings

| Exchange              | Exchange Ticker | Trading Currency | iNAV Ticker | Bloomberg Code | Reuters Code | SEDOL Code |
|-----------------------|-----------------|------------------|-------------|----------------|--------------|------------|
| Deutsche Börse*       | ZPROC           | EUR              | INZPRCE     | ZPROC GY       | ZPROC.DE     | BRB2VR7    |
| London Stock Exchange | GCVB            | USD              | INZPRCU     | GCVB LN        | GCVB.L       | BNH7208    |
| Borsa Italiana        | CONV            | EUR              | INZPRCE     | CONV IM        | CONV.MI      | BWDPL02    |
| SIX Swiss Exchange    | GCVB            | CHF              | INZPRCC     | GCVB SE        | GCVB.S       | BWK1TV0    |
| London Stock Exchange | GLOB            | GBP              | INZPRCP     | GLOB LN        | GLOB L       | BDFD220    |

\*Denotes Primary Listing

| Performance                         |        |            |            |          |            |
|-------------------------------------|--------|------------|------------|----------|------------|
|                                     | Index  | Fund Gross | Difference | Fund Net | Difference |
| Annualised Returns (%)              |        |            |            |          |            |
| 1 Year                              | 17.49  | 17.56      | 0.07       | 16.98    | -0.52      |
| 3 Year                              | 10.76  | 10.86      | 0.10       | 10.31    | -0.45      |
| 5 Year                              | 5.38   | 5.54       | 0.16       | 5.02     | -0.36      |
| 10 Year                             | 6.36   | 6.55       | 0.19       | 6.02     | -0.34      |
| Since Inception                     | 6.46   | 6.66       | 0.20       | 6.12     | -0.33      |
| Cumulative Performance (%)          |        |            |            |          |            |
| 1 Month                             | 0.91   | 0.96       | 0.05       | 0.91     | 0.01       |
| 3 Month                             | 7.03   | 7.05       | 0.02       | 6.92     | -0.11      |
| 1 Year                              | 17.49  | 17.56      | 0.07       | 16.98    | -0.52      |
| 2 Year                              | 23.92  | 24.28      | 0.35       | 23.04    | -0.88      |
| 3 Year                              | 35.87  | 36.25      | 0.38       | 34.23    | -1.65      |
| 5 Year                              | 29.94  | 30.94      | 1.00       | 27.72    | -2.22      |
| 10 Year                             | 85.34  | 88.67      | 3.34       | 79.49    | -5.84      |
| Since Inception                     | 96.54  | 100.48     | 3.94       | 89.98    | -6.56      |
| Calendar Performance (%)            |        |            |            |          |            |
| 2025                                | 12.46  | 12.74      | 0.28       | 12.41    | -0.04      |
| 2024                                | 8.01   | 7.98       | -0.03      | 7.44     | -0.57      |
| 2023                                | 13.25  | 13.36      | 0.11       | 12.79    | -0.46      |
| 2022                                | -19.09 | -19.13     | -0.04      | -19.53   | -0.44      |
| 2021                                | -2.84  | -2.66      | 0.18       | -3.14    | -0.31      |
| 2020                                | 37.08  | 38.19      | 1.11       | 37.50    | 0.42       |
|                                     |        |            |            | Fund (%) |            |
| Standard Deviation (3 Years)        |        |            |            | 8.46     |            |
| Annualised Tracking Error (3 Years) |        |            |            | 0.23     |            |

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

| Characteristics           |       |
|---------------------------|-------|
| Number of Holdings        | 334   |
| Delta                     | 0.50  |
| Average Maturity in Years | 3.01  |
| *Distribution Yield       | 0.71% |

\* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: State Street Investment Management Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

| Top 10 Holdings                             | Weight (%) |
|---------------------------------------------|------------|
| ALIBABA GROUP HOLDING 0.5 06/01/2031        | 2.44       |
| PING AN INSURANCE GROUP 0.875 07/22/2029    | 1.75       |
| SK HYNIX INC 1.75 04/11/2030                | 1.44       |
| WESTERN DIGITAL CORP 3 11/15/2028           | 1.19       |
| MICROSTRATEGY INC 0 12/01/2029              | 1.06       |
| SEAGATE HDD CAYMAN 3.5 06/01/2028           | 1.03       |
| CARNIVAL CORP 5.75 12/01/2027               | 0.97       |
| ECHOSTAR CORP 3.875 11/30/2030              | 0.95       |
| GOLD POLE CAPITAL CO LTD 1 06/25/2029       | 0.90       |
| UBER TECHNOLOGIES INC 2028 0.875 12/01/2028 | 0.85       |

| Credit Quality Breakdown* | Weight (%) |
|---------------------------|------------|
| AAA                       | 0.03       |
| AA+                       | 2.66       |
| AA                        | 2.47       |
| AA-                       | 5.61       |
| A+                        | 2.18       |
| A                         | 12.75      |
| A-                        | 9.80       |
| BBB+                      | 9.87       |
| BBB                       | 9.00       |
| BBB-                      | 11.38      |
| BB+                       | 7.71       |
| BB                        | 5.94       |
| BB-                       | 3.09       |
| B+                        | 2.97       |
| B                         | 3.17       |
| B-                        | 3.27       |
| CCC                       | 0.55       |
| C                         | 4.42       |
| NR                        | 3.14       |

\*Source: State Street Investment Management, FinAPU, as of 31 Jul 2025. FinAPU provides an independent risk assessment platform of issuers based on real time available fundamental information allowing to evaluate issuers and instruments using data from Refinitiv and Fitch Solutions using proprietary risk and validated models. The indicative ratings are as of the date indicated, are subject to change, and should not be relied upon as current thereafter. For more Information, please go to [finapu.com](https://finapu.com).

| Sector Breakdown | Weight (%) |
|------------------|------------|
| IT               | 23.41      |
| Industrials      | 13.18      |
| Electronics      | 7.76       |
| Utilities        | 7.31       |
| Leisure          | 6.01       |
| Pharmaceutical   | 5.42       |
| Services         | 5.06       |
| Retail/Wholesale | 5.03       |
| Telecom          | 4.30       |
| Property         | 3.04       |
| Transport        | 2.61       |

**Capital Risk: Investing involves risk including the risk of loss of capital.**  
**Past performance is not a reliable indicator of future performance.**

| <b>Maturity Breakdown</b> | <b>Weight (%)</b> |
|---------------------------|-------------------|
| 0 - 1 Year                | 18.72             |
| 1 - 3 Years               | 33.97             |
| 3 - 5 Years               | 32.90             |
| 5 - 7 Years               | 13.91             |
| 7 - 10 Years              | 0.50              |

| <b>Currency Breakdown</b> | <b>Weight (%)</b> |
|---------------------------|-------------------|
| USD                       | 74.96             |
| EUR                       | 16.90             |
| JPY                       | 5.02              |
| HKD                       | 1.79              |
| AUD                       | 0.38              |
| GBP                       | 0.38              |
| SGD                       | 0.33              |
| CHF                       | 0.23              |

| <b>Country Weights</b> | <b>Weight (%)</b> |
|------------------------|-------------------|
| United States          | 61.19             |
| China                  | 8.82              |
| Germany                | 5.51              |
| Japan                  | 5.04              |
| France                 | 4.78              |
| Italy                  | 2.64              |
| South Korea            | 2.21              |
| CASH                   | 1.87              |
| Taiwan                 | 1.87              |
| Spain                  | 1.82              |
| United Kingdom         | 0.85              |
| Australia              | 0.81              |
| Netherlands            | 0.58              |
| South Africa           | 0.55              |
| Switzerland            | 0.53              |
| Singapore              | 0.33              |
| Sweden                 | 0.23              |
| Belgium                | 0.22              |
| Israel                 | 0.15              |

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### Glossary

**Effective Convexity** A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

**Effective Duration** A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

**Yield to Maturity** The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

**Distribution Yield** The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

**Delta** A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

**TER** Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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