

SSGA SPDR ETFs Europe II plc

Interim Report and Unaudited Condensed Financial Statements for the financial period ended 30 September 2025

An investment company with variable capital incorporated with limited liability in Ireland with registered number 525004 and established as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

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Administration of the Company

Management Company, Investment Manager and Global Distributor

State Street Global Advisors Europe Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Directors

Ms. Barbara Healy* (Irish)
Ms. Kathleen Gallagher (Australian)
Ms. Jennifer Fox* (Irish)
Mr. Tom Coghlan* (Irish)
Mr. Eric Linnane (Irish) (appointed on 10 June 2025)

* Independent Directors

Registered Office

78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Sub-Investment Managers

State Street Global Advisors Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
United Kingdom

State Street Global Advisors Trust Company
(previously a division of State Street Bank & Trust Company)
Channel Center
1 Iron Street
Massachusetts 02210
USA

State Street Global Advisors Singapore Limited
168 Robinson Road #33-01 Capital Tower
Singapore 068912
Singapore

Board of Directors of the Management Company

Nigel Wightman (UK)
Ann Prendergast (Irish)
Eric Linnane (Irish)
Scott Sanderson (UK)
Margaret Cullen (Irish)
Patrick Mulvihill (Irish)
Marie-Anne Heeren (Belgian)

Administrator, Transfer Agent & Registrar

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Depository

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Sub Distributor

State Street Global Advisors Limited
20 Churchill Place
Canary Wharf
London E14 5HJ
United Kingdom

Company Secretary

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin D02 R296
Ireland

Legal Advisors in Ireland

Matheson LLP
70 Sir John Rogerson's Quay
Dublin D02 R296
Ireland

Independent Auditor

Ernst & Young
Chartered Accountants & Statutory Auditors
EY Building
Harcourt Centre
2 Harcourt Street
Dublin D02 YA40
Ireland

Securities Lending Agent

State Street Bank & Trust Company, London branch
20 Churchill Place
London E14 5HJ
United Kingdom

Administration of the Company (continued)

Registered Office of the Securities Lending Agent

One Congress Street
Boston, Massachusetts
02114-2026
USA

Registration number: 525004

Background to the Company

SSGA SPDR ETFs Europe II plc (the “Company”) was incorporated on 12 March 2013 under registration number 525004 and operates in Ireland as a public limited company under the Companies Act 2014 (the “Companies Act”). It was authorised by the Central Bank of Ireland (the “Central Bank”) on 12 March 2013.

The Company is an open-ended investment company with variable capital which is authorised by the Central Bank, under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended and

is authorised and regulated by the Central Bank, under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “UCITS Regulations”).

The Company is an umbrella investment company and has segregated liability between its sub-funds (each a “Fund”, collectively the “Funds”) and accordingly any liability incurred on behalf of or attributable to any Fund shall be discharged solely out of the assets of that Fund. The Company currently has fifty five live constituent Funds and various classes of shares.

Net Assets under management for the Company at 30 September 2025 amounted to USD 25,183,597,640 (31 March 2025: USD 21,011,897,227). The Net Assets under management for each Fund is detailed below, the published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

Fund name	Launch date of Active Funds	Functional Currency	Net Assets 30 September 2025	Net Assets 31 March 2025	Net Assets 30 September 2024
State Street Blackstone Euro AAA CLO UCITS ETF**	23 September 2025	EUR	100,066,462	-	-
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	17 February 2014	GBP	191,874,094	255,128,083	281,706,995
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	3 December 2014	EUR	24,251,495	35,742,583	27,827,656
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	12 November 2014	USD	129,991,263	149,289,846	147,372,234
SPDR EURO STOXX Low Volatility UCITS ETF	24 March 2014	EUR	46,804,563	17,110,307	19,004,462
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	14 April 2015	USD	1,535,832,008	1,436,939,668	1,369,649,823
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	20 April 2022	USD	5,842,949	4,848,996	5,085,035
SPDR MSCI Europe UCITS ETF	5 December 2014	EUR	344,207,928	313,338,002	262,228,793
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	4 March 2022	EUR	14,877,233	2,550,985	1,282,083
SPDR MSCI Europe Consumer Discretionary UCITS ETF	5 December 2014	EUR	91,885,619	67,937,062	111,660,456
SPDR MSCI Europe Consumer Staples UCITS ETF	5 December 2014	EUR	168,135,395	174,066,653	153,886,426
SPDR MSCI Europe Energy UCITS ETF	5 December 2014	EUR	675,097,501	713,707,715	910,491,583
SPDR MSCI Europe Financials UCITS ETF	5 December 2014	EUR	612,059,774	583,479,457	385,225,435
SPDR MSCI Europe Health Care UCITS ETF	5 December 2014	EUR	643,536,063	656,647,911	764,960,161
SPDR MSCI Europe Industrials UCITS ETF	5 December 2014	EUR	920,461,758	777,633,449	435,001,315
SPDR MSCI Europe Materials UCITS ETF	5 December 2014	EUR	114,234,206	269,534,578	451,284,920
SPDR MSCI Europe Small Cap UCITS ETF	5 December 2014	EUR	341,023,110	191,221,378	248,829,191
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	18 February 2015	EUR	439,108,168	226,720,105	247,654,635
SPDR MSCI Europe Technology UCITS ETF	5 December 2014	EUR	126,608,771	68,668,285	85,368,590
SPDR MSCI Europe Communication Services UCITS ETF	5 December 2014	EUR	203,220,799	50,965,123	111,824,367
SPDR MSCI Europe Utilities UCITS ETF	5 December 2014	EUR	200,367,739	166,273,845	180,467,251
SPDR MSCI Europe Value UCITS ETF	18 February 2015	EUR	38,904,955	24,604,856	22,419,727
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	18 July 2022	USD	5,580,989	4,513,355	4,797,978

Background to the Company (continued)

Fund name	Launch date of Active Funds	Functional Currency	Net Assets 30 September 2025	Net Assets 31 March 2025	Net Assets 30 September 2024
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	4 March 2022	JPY	329,081,989	553,243,856	583,409,784
SPDR MSCI Resilient Future UCITS ETF***	29 September 2025	USD	2,014,460	-	-
SPDR MSCI USA Climate Paris Aligned UCITS ETF	4 March 2022	USD	1,542,878	1,283,495	1,353,664
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	18 February 2015	USD	797,743,950	589,303,032	543,292,843
SPDR MSCI USA Value UCITS ETF	18 February 2015	USD	162,063,356	145,324,774	138,668,122
SPDR MSCI World Climate Paris Aligned UCITS ETF	4 March 2022	USD	12,001,606	7,498,801	5,256,645
SPDR MSCI World Consumer Discretionary UCITS ETF	29 April 2016	USD	70,986,995	56,050,545	47,505,115
SPDR MSCI World Consumer Staples UCITS ETF	29 April 2016	USD	135,307,652	99,912,918	104,885,640
SPDR MSCI World Energy UCITS ETF	29 April 2016	USD	371,548,020	473,615,551	546,053,645
SPDR MSCI World Financials UCITS ETF	29 April 2016	USD	321,510,383	333,122,752	273,975,048
SPDR MSCI World Health Care UCITS ETF	29 April 2016	USD	509,264,339	569,308,559	613,679,749
SPDR MSCI World Industrials UCITS ETF	29 April 2016	USD	101,251,918	84,200,954	86,131,432
SPDR MSCI World Materials UCITS ETF	29 April 2016	USD	93,064,822	82,626,637	103,036,651
SPDR MSCI World Small Cap UCITS ETF	25 November 2013	USD	1,572,388,422	1,141,550,027	938,703,304
SPDR MSCI World Technology UCITS ETF	29 April 2016	USD	1,044,519,227	779,703,852	729,371,315
SPDR MSCI World Communication Services UCITS ETF	29 April 2016	USD	112,063,681	85,247,048	71,452,445
SPDR MSCI World Utilities UCITS ETF	29 April 2016	USD	47,172,178	44,211,309	44,837,205
SPDR MSCI World Value UCITS ETF	2 September 2020	USD	97,725,351	67,674,028	75,278,069
SPDR Russell 2000 U.S. Small Cap UCITS ETF	30 June 2014	USD	4,612,753,480	3,961,777,096	3,348,106,710
SPDR STOXX Europe 600 SRI UCITS ETF	30 September 2019	EUR	482,854,462	379,649,996	314,525,008
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	15 August 2018	USD	375,607,328	275,730,693	191,474,410
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	7 July 2015	USD	126,234,745	111,904,614	129,528,837
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	7 July 2015	USD	251,642,968	225,623,383	250,049,574
SPDR S&P U.S. Energy Select Sector UCITS ETF	7 July 2015	USD	608,521,912	628,765,866	884,662,961
SPDR S&P U.S. Financials Select Sector UCITS ETF	7 July 2015	USD	899,781,450	818,924,730	413,250,078
SPDR S&P U.S. Health Care Select Sector UCITS ETF	7 July 2015	USD	390,161,209	370,179,187	423,079,097
SPDR S&P U.S. Industrials Select Sector UCITS ETF	7 July 2015	USD	423,260,285	368,821,768	300,708,328
SPDR S&P U.S. Materials Select Sector UCITS ETF	7 July 2015	USD	33,721,624	36,009,378	44,682,112
SPDR S&P U.S. Technology Select Sector UCITS ETF	7 July 2015	USD	1,406,748,458	1,062,313,271	1,132,228,602
SPDR S&P U.S. Utilities Select Sector UCITS ETF	7 July 2015	USD	127,424,806	123,651,147	262,340,221
SPDR FTSE Global Convertible Bond UCITS ETF	14 October 2014	USD	1,954,825,377	1,440,553,134	1,469,550,219

Background to the Company (continued)

Fund name	Launch date of Active Funds	Functional Currency	Net Assets 30 September 2025	Net Assets 31 March 2025	Net Assets 30 September 2024
SPDR S&P Europe Defense Vision UCITS ETF*	3 June 2025	EUR	14,785,691	-	-

* The Fund launched on 3 June 2025, therefore there are no comparatives.

** The Fund launched on 23 September 2025, therefore there are no comparatives.

*** The Fund launched on 29 September 2025, therefore there are no comparatives.

Funds may be established from time to time.

Background to the Company (continued)

The live Funds of the Company are listed on the following exchanges at 30 September 2025*:

	Deutsche Borse	London Stock Exchange	Euronext Paris	SIX Swiss	Borsa Italiana	Euronext Amsterdam	Cboe NL	Mexico Stock Exchange
State Street Blackstone Euro AAA CLO UCITS ETF***	Yes	Yes	-	-	Yes	-	-	-
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	Yes	Yes	-	-	-	-	Yes	-
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	Yes	-	-	-	Yes	-	-	-
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	-	-
SPDR EURO STOXX Low Volatility UCITS ETF	Yes	-	-	Yes	Yes	-	-	-
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Yes	Yes	-	-	Yes	-	-	-
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI Europe UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	-
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	Yes	Yes	-	-	Yes	-	-	-
SPDR MSCI Europe Consumer Discretionary UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Consumer Staples UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Energy UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Financials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Health Care UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Industrials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Materials UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Small Cap UCITS ETF	-	-	Yes	Yes	Yes	-	-	-
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	Yes	-	-	-	-	-	-	-
SPDR MSCI Europe Technology UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Communication Services UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	-
SPDR MSCI Europe Utilities UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR MSCI Europe Value UCITS ETF	Yes	Yes	-	Yes	-	-	-	-
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS	Yes	Yes	-	-	Yes	Yes	-	-
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	Yes	-	-	-	-	-	-	-
SPDR MSCI Resilient Future UCITS ETF****	Yes	-	-	-	-	-	-	-
SPDR MSCI USA Climate Paris Aligned UCITS ETF	Yes	Yes	-	Yes	Yes	-	-	-
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	Yes	Yes	-	-	-	-	-	-
SPDR MSCI USA Value UCITS ETF	Yes	Yes	-	Yes	-	-	-	-
SPDR MSCI World Climate Paris Aligned UCITS ETF	Yes	Yes	-	-	Yes	Yes	-	-
SPDR MSCI World Consumer Discretionary UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI World Consumer Staples UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI World Energy UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	Yes
SPDR MSCI World Financials UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-

Background to the Company (continued)

	Deutsche Borse	London Stock Exchange	Euronext Paris	SIX Swiss	Borsa Italiana	Euronext Amsterdam	Cboe NL	Mexico Stock Exchange
SPDR MSCI World Health Care UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI World Industrials UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI World Materials UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI World Small Cap UCITS ETF	Yes	Yes	-	Yes	-	-	-	Yes
SPDR MSCI World Technology UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR MSCI World Communication Services UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI World Utilities UCITS ETF	-	Yes	-	Yes	Yes	Yes	-	-
SPDR MSCI World Value UCITS ETF	-	Yes	-	-	-	Yes	-	-
SPDR Russell 2000 U.S. Small Cap UCITS ETF	Yes	Yes	Yes	Yes	Yes	-	-	Yes
SPDR STOXX Europe 600 SRI UCITS ETF	Yes	-	-	Yes	Yes	Yes	-	-
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Energy Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Financials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Health Care Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Industrials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Materials Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Technology Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR S&P U.S. Utilities Select Sector UCITS ETF	Yes	Yes	-	Yes	Yes	Yes	-	Yes
SPDR FTSE Global Convertible Bond UCITS ETF	Yes	Yes	-	Yes	Yes	-	Yes	-
SPDR S&P Europe Defense Vision UCITS ETF**	Yes	Yes	-	Yes	-	-	-	-

* Not all share classes are listed on each exchange.

** The Fund launched on 3 June 2025.

*** The Fund launched on 23 September 2025.

**** The Fund launched on 29 September 2025.

Background to the Company (continued)

INVESTMENT OBJECTIVE

State Street Blackstone Euro AAA CLO UCITS ETF*

The Fund's investment objective is to generate risk adjusted returns from a combination of income and capital growth over the long term by investing in predominantly Euro-denominated investment grade debt tranches of collateralised loan obligations ("CLOs"). The Fund is actively managed. The investment policy of the Fund is to invest up to 100% of its net assets in AAA-rated tranches of Euro denominated debt issued by CLOs which give access to European senior secured corporate loans and bonds.

* The Fund launched on 23 September 2025.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

The investment objective of the Fund is to track the performance of the shortdated, fixed-rate, investment grade sterling-denominated corporate bond market. The investment policy of the Fund is to track the performance of the Bloomberg 0-5 Year Sterling Corporate Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg 0-5 Year Sterling Corporate Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

The investment objective of the Fund is to track the performance of Eurozone government bonds, with a remaining maturity between 3 and 5 years. The investment policy of the Fund is to track the performance of the Bloomberg 3-5 Year Euro Treasury Bond Index (or any other index determined by the Directors from time to time to track substantially the same market as the Bloomberg 3-5 Year Euro Treasury Bond Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

The investment objective of the Fund is to track the performance of the short maturity (0-5 year) USD - issued emerging market government bond market. The investment policy of the Fund is to track the performance of the ICE BofA 0-5 Year EM USD Government Bond ex-144a Index (or any other index determined by the Directors from time to time to track substantially the same market as the ICE BofA 0-5 Year EM USD Government Bond ex-144a Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR EURO STOXX Low Volatility UCITS ETF

The investment objective of the Fund is to track the performance of Eurozone equity securities which have historically exhibited low volatility characteristics. The investment policy of the Fund is to track the performance of the EURO STOXX Low Risk Weighted 100 Index (or any other index determined by the Directors from time to time to track substantially the same market as the EURO STOXX Low Risk Weighted 100 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

The investment objective of the Fund is to track the performance of the global infrastructure market represented by publicly traded infrastructure-related equity and bonds. The investment policy of the Fund is to track the performance of the Morningstar Global Multi-Asset Infrastructure Index (or any other index determined by the Directors from time to time to track substantially the same market as the Morningstar Global Multi-Asset Infrastructure Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the equity market performance of developed and emerging markets. The investment policy of the Fund is to track the performance of the MSCI ACWI Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI ACWI Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Europe sector. The investment policy of the Fund is to track the performance of the MSCI Europe Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies. The investment policy of the Fund is to track the performance of the MSCI Europe Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Consumer Discretionary UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Consumer Discretionary sector. The investment policy of the Fund is to track the performance of the MSCI Europe Consumer Discretionary 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Consumer Discretionary 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Consumer Staples UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Consumer Staples sector. The investment policy of the Fund is to track the performance of the MSCI Europe Consumer Staples 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Consumer Staples 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Energy UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Energy sector. The investment policy of the Fund is to track the performance of the MSCI Europe Energy 35/20 Capped Index. (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Energy 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Financials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Financials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Financials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Financials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Health Care UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Health Care sector. The investment policy of the Fund is to track the performance of the MSCI Europe Health Care 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Health Care 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Industrials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Industrials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Industrials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Industrials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Materials UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Materials sector. The investment policy of the Fund is to track the performance of the MSCI Europe Materials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Materials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI Europe Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of European smaller companies. The investment policy of the Fund is to track the performance of the MSCI Europe Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Small Cap Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

The investment objective of the Fund is to track the performance of European small capitalisation equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI Europe Small Cap Value Weighted Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Small Cap Value Weighted Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Technology UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Technology sector. The investment policy of the Fund is to track the performance of the MSCI Europe Information Technology 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Information Technology 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Communication Services UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the communications sector. The investment policy of the Fund is to track the performance of the MSCI Europe Communication Services 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Communication Services 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Utilities UCITS ETF

The investment objective of the Fund is to track the performance of European large and mid-sized companies in the Utilities sector. The investment policy of the Fund is to track the performance of the MSCI Europe Utilities 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Utilities 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Europe Value UCITS ETF

The investment objective of the Fund is to track the performance of European equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI Europe Value Exposure Select Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Europe Value Exposure Select Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the equity market performance of emerging markets. The investment policy of the Fund is to track the performance of the MSCI Emerging Markets Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Emerging Markets Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the index.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the performance of large and mid cap segments of the Japanese equity market. The investment policy of the Fund is to track the performance of the MSCI Japan Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI Japan Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI Resilient Future UCITS ETF*

The investment objective of the Fund is to track the equity market of developed and emerging markets. The MSCI ACWI IMI Resilient Future Select 35/20 Capped Index measures the performance of global companies that are associated with the development of products and services focused on components related to the "Resilient Future" theme which may play an important role in achieving a transition towards a more sustainable global economy by potentially reducing the likelihood of crossing irreversible environmental tipping points such as significant climate change, groundwater depletion or biodiversity loss. The Index excludes certain companies based on their involvement in the certain controversial business activities including controversial weapons, civilian firearms, tobacco, thermal coal mining, thermal coal power generation, unconventional oil & gas extraction, Arctic oil & gas extraction, palm oil, oil & gas and fossil fuel power generation. The Index also excludes companies which are identified by the index provider as being involved in controversies that have a negative ESG impact on their operations and/or products and services based on an MSCI ESG controversy score. Lastly, the Index excludes companies which are assessed as "Strongly Misaligned" on their Net Alignment to any of the selected United Nations Sustainable Development Goals ("UN SDGs").

* The Fund launched on 29 September, therefore there are no comparatives.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the performance of large and mid-sized equities in the U.S.. The investment policy of the Fund is to track the performance of the MSCI USA Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

The investment objective of the Fund is to track the performance of US small capitalisation equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI USA Small Cap Value Weighted Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Small Cap Value Weighted Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI USA Value UCITS ETF

The investment objective of the Fund is to track the performance of US equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the MSCI USA Value Exposure Select Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Value Exposure Select Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Climate Paris Aligned UCITS ETF

The investment objective of the Fund is to track the performance of large and mid-sized equities in developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Climate Paris Aligned Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Climate Paris Aligned Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Consumer Discretionary UCITS ETF

The investment objective of the Fund is to track the performance of companies in the consumer discretionary sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Consumer Discretionary 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Consumer Discretionary 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Consumer Staples UCITS ETF

The investment objective of the Fund is to track the performance of companies in the consumer staples sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Consumer Staples 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Consumer Staples 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI World Energy UCITS ETF

The investment objective of the Fund is to track the performance of companies in the energy sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Energy 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Energy 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Financials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the financials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Financials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Financials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Health Care UCITS ETF

The investment objective of the Fund is to track the performance of companies in the health care sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Health Care 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Health Care 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Industrials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the industrials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Industrials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Industrials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Materials UCITS ETF

The investment objective of the Fund is to track the performance of companies in the materials sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Materials 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Materials 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of small cap equities in developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Small Cap Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Small Cap Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Technology UCITS ETF

The investment objective of the Fund is to track the performance of companies in the technology sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Information Technology 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Information Technology 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Communication Services UCITS ETF

The investment objective of the Fund is to track the performance of companies in the communications sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Communication Services 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Communication Services 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR MSCI World Utilities UCITS ETF

The investment objective of the Fund is to track the performance of companies in the utilities sector, across developed markets globally. The investment policy of the Fund is to track the performance of the MSCI World Utilities 35/20 Capped Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Utilities 35/20 Capped Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR MSCI World Value UCITS ETF

The investment objective of the Fund is to track the performance of global developed market equities with a higher weighting applied to equities exhibiting low valuation characteristics. The investment policy of the Fund is to track the performance of the stocks that exhibit relatively higher exposure to the value factor (as defined in the Index methodology) within developed market countries that compose the parent index, MSCI World Index (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI World Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR Russell 2000 U.S. Small Cap UCITS ETF

The investment objective of the Fund is to track the performance of smaller U.S. companies. The investment policy of the Fund is to track the performance of the Russell 2000 Index (or any other index determined by the Directors from time to time to track substantially the same market as the Russell 2000 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR STOXX Europe 600 SRI UCITS ETF

The investment objective of the Fund is to track the performance of European equities. The investment policy of the Fund is to track the performance of the STOXX Europe 600 SRI Index (or any other index determined by the Directors from time to time to track substantially the same market as the STOXX Europe 600 SRI Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. communication services companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Communication Services Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Communication Services Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. consumer discretionary companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Consumer Discretionary Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. consumer staples companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Consumer Staples Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Consumer Staples Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR S&P U.S. Energy Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. energy companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Energy Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Energy Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Financials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. financial companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Financials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Financials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Health Care Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. health care companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Health Care Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Health Care Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Industrials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. industrial companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Industrials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Industrials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Materials Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large cap U.S. materials companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Materials Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Materials Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Technology Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. information technology companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Technology Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Technology Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR S&P U.S. Utilities Select Sector UCITS ETF

The investment objective of the Fund is to track the performance of large sized U.S. utilities companies in the S&P 500 Index. The investment policy of the Fund is to track the performance of the S&P Utilities Select Sector Daily Capped 25/20 Index (which is derived from the S&P 500 Index or any other index determined by the Directors from time to time to track substantially the same market as the S&P Utilities Select Sector Daily Capped 25/20 Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

SPDR Refinitiv Global Convertible Bond UCITS ETF

The investment objective of the Fund is to track the performance of the global convertible bond market. The investment policy of the Fund is to track the performance of the Refinitiv Qualified Global Convertible Index (or any other index determined by the Directors from time to time to track substantially the same market as the Refinitiv Qualified Global Convertible Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the "Index") as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund's performance and that of the Index.

Background to the Company (continued)

INVESTMENT OBJECTIVE (continued)

SPDR S&P Europe Defense Vision UCITS ETF*

The objective of the Fund is to track the performance of European large, mid and small-sized companies. The investment policy of the Fund is to track the performance of the Refinitiv Qualified Global Convertible Index (or any other index determined by the Directors from time to time to track substantially the same market as the Refinitiv Qualified Global Convertible Index and which is considered by the Directors to be an appropriate index for the Fund to track, in accordance with the Prospectus) (the “Index”) as closely as possible, while seeking to minimise as far as possible the tracking difference between the Fund’s performance and that of the Index.

* The Fund launched on 3 June 2025.

Investment Managers' Reports

Passive Fixed Income, Passive Equity and Passive Multi Asset Funds

Fund Performance

Passive Fixed Income Funds

Overall the Fixed Income Europe II SPDR ETFs performed reasonably in line with their respective benchmark indices (all bond funds within +/- 10 bps and the convertible bond fund within +/-25 bps) for the period 1 April 2025 – 30 September 2025 (the "Reporting Period"), except of SPDR ICE BofA 0–5 Year EM USD Government Bond UCITS ETF.

SPDR ICE BofA 0–5 Year EM USD Government Bond UCITS ETF had a tracking difference of +16.6 bps relative to its benchmark. The Fund's risk dimensions remained tightly aligned to the benchmark. Contribution to outperformance came from pricing and interest accrual differences, which usually reverse in upcoming months. From sampling perspective, which includes combined effects from yield curve positioning and security selection, the Fund was tightly aligned to the benchmark. There was a minor detraction (-1 bp) from trading costs. The Fund assets under management ("AUM") decreased from USD 149.1 million to USD 129.4 million during the Reporting Period.

Passive Equity Funds

There were three new ETFs launched over the Reporting Period: SPDR S&P Europe Defense Vision UCITS ETF, SPDR MSCI Resilient Future UCITS ETF and State Street Blackstone Euro AAA CLO UCITS ETF.

Most of SPDR II Equity Funds are within the anticipated deviation bands of their respective indices, on an annual and since inception basis.

All the Funds were within the anticipated 1 year annual ex-post tracking error number. However, it should be noted that 1-year ex-post tracking error is a short period to understand whether a fund is within acceptable tolerance, a 3-year figure is much more in line with industry standards.

Additional information is provided on Funds where the tracking difference was +/- 0.10% on a gross-of-fees basis or where the one-year tracking error may be perceived to be high. Over the Reporting Period:

The SPDR MSCI Europe Consumer Discretionary UCITS ETF's outperformance (0.31%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Consumer Staples UCITS ETF's outperformance (0.12%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Energy UCITS ETF's outperformance (0.25%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Financials UCITS ETF's outperformance (0.41%) is mainly attributed to withholding tax.

The SPDR MSCI ACWI Climate Paris Aligned UCITS ETF's outperformance (0.18%) is mainly attributed to security misweights and withholding tax.

The SPDR MSCI Europe Health Care UCITS ETF's outperformance (0.12%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Industrials UCITS ETF's outperformance (0.26%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Materials UCITS ETF's outperformance (0.16%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Small Cap UCITS ETF's outperformance (0.55%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Climate Paris Aligned UCITS ETF's outperformance (0.21%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Technology UCITS ETF's outperformance (0.18%) is mainly attributed to security misweights and withholding tax.

The SPDR MSCI Europe Communication Services UCITS ETF's outperformance (0.17%) is mainly attributed to withholding tax.

The SPDR MSCI Europe UCITS ETF's outperformance (0.25%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Utilities UCITS ETF's outperformance (0.49%) is mainly attributed to withholding tax.

The SPDR EURO STOXX Low Volatility UCITS ETF's outperformance (0.64%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Small Cap Value Weighted UCITS ETF's outperformance (0.65%) is mainly attributed to withholding tax.

The SPDR MSCI Europe Value UCITS ETF's outperformance (0.38%) is mainly attributed to withholding tax.

The SPDR MSCI USA Small Cap Value Weighted UCITS ETF's outperformance (0.32%) is mainly attributed to withholding tax.

The SPDR MSCI USA Value UCITS ETF's outperformance (0.20%) is mainly attributed to withholding tax.

The SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF's outperformance (0.21%) is mainly attributed to withholding tax.

The SPDR S&P U.S. Energy Select Sector UCITS ETF's outperformance (0.25%) is mainly attributed to withholding tax.

The SPDR S&P U.S. Financials Select Sector UCITS ETF's outperformance (0.12%) is mainly attributed to withholding tax.

The SPDR S&P U.S. Health Care Select Sector UCITS ETF's outperformance (0.17%) is mainly attributed to withholding tax.

The SPDR S&P U.S. Industrials Select Sector UCITS ETF's outperformance (0.13%) is mainly attributed to withholding tax.

The SPDR S&P U.S. Utilities Select Sector UCITS ETF's outperformance (0.23%) is mainly attributed to withholding tax.

Investment Managers' Reports (continued)

Passive Fixed Income, Passive Equity and Passive Multi Asset Funds (continued)

Passive Equity Funds (continued)

The SPDR S&P U.S. Materials Select Sector UCITS ETF's outperformance (0.20%) is mainly attributed to withholding tax.

The SPDR MSCI World Consumer Staples UCITS ETF's outperformance (0.18%) is mainly attributed to withholding tax.

The SPDR MSCI World Energy UCITS ETF's outperformance (0.24%) is mainly attributed to withholding tax.

The SPDR MSCI World Financials UCITS ETF's outperformance (0.21%) is mainly attributed to withholding tax.

The SPDR MSCI World Health Care UCITS ETF's outperformance (0.15%) is mainly attributed to withholding tax.

The SPDR MSCI World Industrials UCITS ETF's outperformance (0.15%) is mainly attributed to withholding tax.

The SPDR MSCI World Materials UCITS ETF's outperformance (0.19%) is mainly attributed to withholding tax.

The SPDR MSCI World Utilities UCITS ETF's outperformance (0.33%) is mainly attributed to withholding tax.

The SPDR STOXX Europe 600 ESG Screened UCITS ETF's outperformance (0.22%) is mainly attributed to withholding tax.

The SPDR MSCI World Value UCITS ETF's outperformance (0.31%) is mainly attributed to withholding tax.

Passive Multi Asset Fund

The SPDR Morningstar Multi-Asset Global Infrastructure Fund (the "Fund") seeks to track the performance of the global infrastructure market represented by publicly traded infrastructure related equity and bonds.

The Fund's benchmark is the Morningstar Global Multi-Asset Infrastructure Index (the "Index").

For Reporting Period the total return for the Fund was 8.25%, gross of fees, and the Index was 8.30%. The fixed income component returned 6.84%, higher than the return of its underlying index return of 6.82%. The return of the equity component was 9.59%, higher than the return of its underlying index of 9.32%.

Investment Managers' Reports (continued) Passive Fixed Income Funds

Performance figures gross of fees as at 30 September 2025

Fund Name	Fund	6 Months % Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	3.48	3.44	0.04	34.51	35.51	-1.00	17-Feb-14	1	0.04
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	1.66	1.66	0.00	4.83	4.69	0.14	3-Dec-14	1	0.05
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	4.14	3.97	0.17	35.61	33.55	2.06	12-Nov-14	2	0.08
SPDR FTSE Global Convertible Bond UCITS ETF	18.24	18.01	0.23	116.65	112.30	4.35	14-Oct-14	2	0.15

* Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one period ending 30 September 2025.

The Net Assets under management for each Fund as at 30 September 2025 is detailed in the Background to the Company section. The published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.

Investment Managers' Reports (continued) Passive Equity Funds

Performance figures gross of fees as at 30 September 2025

Fund Name	Fund	6 Months % Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
State Street Blackstone Euro AAA CLO UCITS ETF	n/a	n/a	n/a	0.07	0.08	-0.01	23-Sep-25	n/a***	n/a
SPDR EURO STOXX Low Volatility UCITS ETF	4.36	3.72	0.64	132.50	118.20	14.30	24-Mar-14	1	0.35
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	20.62	20.43	0.19	46.97	45.40	1.57	20-Apr-22	2	0.15
SPDR MSCI Europe UCITS ETF	6.34	6.10	0.24	210.01	187.23	22.78	31-May-01	1	0.13
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	6.12	5.91	0.21	40.37	39.10	1.27	4-Mar-22	1	0.16
SPDR MSCI Europe Consumer Discretionary UCITS ETF	1.53	1.22	0.31	388.57	363.45	25.12	30-Sep-01	1	0.20
SPDR MSCI Europe Consumer Staples UCITS ETF	-2.44	-2.56	0.12	377.40	370.82	6.58	30-Sep-01	1	0.11
SPDR MSCI Europe Energy UCITS ETF	-3.80	-4.05	0.25	182.24	162.55	19.69	31-Aug-01	1	0.14
SPDR MSCI Europe Financials UCITS ETF	14.54	14.13	0.41	137.62	116.50	21.12	31-Aug-01	1	0.26
SPDR MSCI Europe Health Care UCITS ETF	-4.50	-4.61	0.11	286.70	274.96	11.74	30-Sep-01	1	0.10
SPDR MSCI Europe Industrials UCITS ETF	14.56	14.30	0.26	874.40	811.83	62.57	30-Sep-01	1	0.14
SPDR MSCI Europe Materials UCITS ETF	3.86	3.70	0.16	477.29	446.70	30.59	30-Sep-01	1	0.15
SPDR MSCI Europe Small Cap UCITS ETF	11.52	10.97	0.55	414.69	391.80	22.89	31-Mar-05	1	0.20
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	12.74	12.08	0.66	100.33	94.71	5.62	18-Feb-15	1	0.18
SPDR MSCI Europe Technology UCITS ETF	10.73	10.55	0.18	218.10	184.92	33.18	31-Aug-01	1	0.14
SPDR MSCI Europe Communication Services UCITS ETF	2.63	2.46	0.17	128.08	110.05	18.03	30-Sep-01	1	0.22
SPDR MSCI Europe Utilities UCITS ETF	9.65	9.16	0.49	377.88	334.15	43.73	30-Sep-01	1	0.22
SPDR MSCI Europe Value UCITS ETF	9.58	9.19	0.39	101.76	92.70	9.06	18-Feb-15	1	0.24

Investment Managers' Reports (continued) Passive Equity Funds (continued)

Performance figures gross of fees as at 30 September 2025 (continued)

Fund Name	Fund	6 Months % Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	23.77	23.73	0.04	39.53	39.91	-0.38	18-Jul-22	1	0.71
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	19.04	18.97	0.07	52.10	52.26	-0.16	4-Mar-22	1	0.13
SPDR MSCI Resilient Future UCITS ETF	n/a	n/a	n/a	0.49	0.48	0.01	23-Sep-25	1	n/a
SPDR MSCI USA Climate Paris Aligned UCITS ETF	20.28	20.21	0.07	56.67	55.38	1.29	4-Mar-22	1	0.05
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	17.67	17.35	0.32	158.22	153.77	4.45	18-Feb-15	1	0.09
SPDR MSCI USA Value UCITS ETF	16.48	16.29	0.19	140.34	131.16	9.18	18-Feb-15	1	0.06
SPDR MSCI World Climate Paris Aligned UCITS ETF	20.13	20.22	-0.09	53.38	52.47	0.91	4-Mar-22	1	0.12
SPDR MSCI World Consumer Discretionary UCITS ETF	19.88	19.79	0.09	999.41	968.64	30.77	28-Feb-09	1	0.06
SPDR MSCI World Consumer Staples UCITS ETF	1.38	1.20	0.18	390.92	373.63	17.29	28-Feb-09	1	0.04
SPDR MSCI World Energy UCITS ETF	1.14	0.90	0.24	159.30	146.42	12.88	31-Jan-09	1	0.09
SPDR MSCI World Financials UCITS ETF	16.09	15.88	0.21	730.13	679.67	50.46	28-Feb-09	1	0.06
SPDR MSCI World Health Care UCITS ETF	-1.06	-1.21	0.15	543.76	526.30	17.46	28-Feb-09	1	0.04
SPDR MSCI World Industrials UCITS ETF	20.43	20.28	0.15	759.69	744.90	14.79	28-Feb-09	1	0.05
SPDR MSCI World Materials UCITS ETF	15.31	15.12	0.19	349.33	341.93	7.40	28-Feb-09	1	0.07
SPDR MSCI World Small Cap UCITS ETF	21.12	21.10	0.02	159.19	150.91	8.28	25-Nov-13	1	0.15
SPDR MSCI World Technology UCITS ETF	38.35	38.34	0.01	2,224.46	2,180.44	44.02	28-Feb-09	1	0.04
SPDR MSCI World Communication Services UCITS ETF	31.65	31.67	-0.02	406.13	403.72	2.41	31-Dec-08	1	0.07
SPDR MSCI World Utilities UCITS ETF	14.14	13.80	0.34	254.16	245.86	8.30	28-Feb-09	1	0.08

Investment Managers' Reports (continued) Passive Equity Funds (continued)

Performance figures gross of fees as at 30 September 2025 (continued)

Fund Name	Fund	6 Months % Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR MSCI World Value UCITS ETF	18.50	18.19	0.31	95.89	93.26	2.63	3-Sep-20	1	0.09
SPDR Russell 2000 U.S. Small Cap UCITS ETF	21.78	21.71	0.07	136.72	125.41	11.31	1-Jul-14	1	0.08
SPDR STOXX Europe 600 SRI UCITS ETF	3.02	2.80	0.22	64.88	62.20	2.68	30-Sep-19	1	0.18
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	27.80	27.72	0.08	165.28	162.17	3.11	15-Aug-18	1	0.05
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	22.57	22.53	0.04	263.31	256.78	6.53	7-Jul-15	1	0.04
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	-1.41	-1.62	0.21	108.82	100.03	8.79	7-Jul-15	1	0.03
SPDR S&P U.S. Energy Select Sector UCITS ETF	-3.15	-3.40	0.25	77.43	67.34	10.09	7-Jul-15	1	0.14
SPDR S&P U.S. Financials Select Sector UCITS ETF	8.79	8.68	0.11	221.30	212.08	9.22	7-Jul-15	1	0.08
SPDR S&P U.S. Health Care Select Sector UCITS ETF	-3.80	-3.96	0.16	116.79	111.02	5.77	7-Jul-15	1	0.04
SPDR S&P U.S. Industrials Select Sector UCITS ETF	18.46	18.34	0.12	235.69	226.29	9.40	7-Jul-15	1	0.04
SPDR S&P U.S. Materials Select Sector UCITS ETF	6.21	6.02	0.20	129.06	119.84	9.22	7-Jul-15	1	0.06
SPDR S&P U.S. Technology Select Sector UCITS ETF	40.19	40.15	0.03	664.39	652.11	12.28	7-Jul-15	1	0.02

Investment Managers' Reports (continued) Passive Equity Funds (continued)

Performance figures gross of fees as at 30 September 2025 (continued)

Fund Name	Fund	6 Months % Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR S&P U.S. Utilities Select Sector UCITS ETF	11.91	11.68	0.23	168.65	155.42	13.23	7-Jul-15	1	0.10
SPDR S&P Europe Defense Vision UCITS ETF	n/a	n/a	n/a	7.89	7.88	0.01	3-Jun-25	1	n/a

* Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one period ending 30 September 2025.

*** The Fund is managed without reference to its Index.

The Net Assets under management for each Fund as at 30 September 2025 is detailed in the Background to the Company section. The published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.

Investment Managers' Reports (continued) Passive Multi Asset Fund

Performance figures gross of fees as at 30 September 2025

Fund Name	Fund	6 Months % Index	Diff	Fund	Since Inception Index*	Diff	Fund Inception Date	Max. Anticipated Annual Tracking Error %	Ex Post Tracking Error % (1 Year)**
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	8.25	8.30	-0.05	63.45	66.85	-3.40	14-Apr-15	2	0.07

* Annualised for periods over 1-year performance.

** Calculated using the root mean square of the monthly excess returns (i.e. the "Difference") over one period ending 30 September 2025.

The Net Assets under management for each Fund as at 30 September 2025 is detailed in the Background to the Company section. The published Net asset value per share is disclosed on the Statement of Financial Position of each Fund.

The annual TER of each Fund is listed in Note 3.

Company Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD
Current assets		
Financial assets at fair value through profit or loss:		
Transferable securities	25,041,688,701	20,845,893,895
Financial derivative instruments	2,799,006	4,105,879
	25,044,487,707	20,849,999,774
Cash and cash equivalents	129,491,156	103,793,024
Cash held with brokers and counterparties for open financial derivative instruments	2,656,038	2,940,627
Debtors:		
Dividends receivable	24,905,536	36,128,883
Interest receivable	22,887,814	21,524,334
Receivable for investments sold	9,300,142	84,665,431
Receivable for fund shares sold	3,834,694	38,377,914
Securities lending income receivable	513,512	450,857
Total current assets	25,238,076,599	21,137,880,844
Current liabilities		
Financial liabilities at fair value through profit or loss:		
Financial derivative instruments	(3,523,564)	(5,511,449)
Bank overdraft	(16,232)	(20,999)
Cash due to brokers and counterparties for open financial derivative instruments	-	(8,767)
Creditors - Amounts falling due within one year:		
Accrued expenses	(5,605,117)	(5,014,146)
Other payables	-	(1,121)
Payable for investments purchased	(40,355,168)	(65,077,655)
Payable for fund shares repurchased	(4,942,682)	(50,319,314)
Capital gains tax accrual	(36,196)	(30,166)
Total current liabilities	(54,478,959)	(125,983,617)
Net assets attributable to holders of redeemable participating shares	25,183,597,640	21,011,897,227

The accompanying notes form an integral part of these financial statements.

Company Statement of Comprehensive Income for the financial financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		250,627,068	215,739,154
Income from financial assets at fair value		36,650,857	33,699,272
Securities lending income	10	3,554,620	3,910,849
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		2,719,711,645	703,498,631
Bank interest income		1,486,308	1,343,383
Miscellaneous income		96,094	129,024
Total investment income		3,012,126,592	958,320,313
Operating expenses	3	(31,430,105)	(25,752,482)
Net profit for the financial period before finance costs and tax		2,980,696,487	932,567,831
Finance costs			
Distributions to holders of redeemable participating shares	6	(30,569,862)	(28,334,374)
Profit for the financial period before tax		2,950,126,625	904,233,457
Capital gains tax	2	(94,502)	(307,949)
Withholding tax on investment income	2	(26,276,829)	(22,101,961)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		2,923,755,294	881,823,547

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the year	21,011,897,227	18,026,242,366
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	2,923,755,294	881,823,547
Share transactions		
Proceeds from redeemable participating shares issued	4,292,898,802	3,854,470,699
Costs of redeemable participating shares redeemed	(3,523,605,117)	(2,585,572,907)
Increase in net assets from share transactions	769,293,685	1,268,897,792
Total increase in net assets attributable to holders of redeemable participating shares	3,693,048,979	2,150,721,339
Currency Translation	478,651,434	188,328,049
Net assets attributable to holders of redeemable participating shares at the end of the financial period	25,183,597,640	20,365,291,754

The accompanying notes form an integral part of these financial statements.

Company Statement of Cash Flows for the financial financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	2,923,755,294	881,823,547
Adjustment for:		
Movement in cash with/due to broker	391,257	22,048
Movement in financial assets at fair value through profit or loss	(3,670,632,692)	(2,174,243,181)
Unrealised movement on derivative assets and liabilities	(720,783)	(11,876,237)
Operating cash flows before movements in working capital	(747,206,924)	(1,304,273,823)
Movement in receivables	11,698,349	6,304,820
Movement in payables	518,398	(422,662)
Cash inflow from operations	12,216,747	5,882,158
Net cash outflow from operating activities	(734,990,177)	(1,298,391,665)
Financing activities		
Proceeds from subscriptions	4,328,160,808	3,812,461,600
Payments for redemptions	(3,569,345,947)	(2,523,140,630)
Net cash generated by financing activities	758,814,861	1,289,320,970
Net increase/(decrease) in cash and cash equivalents	23,824,684	(9,070,695)
Cash and cash equivalents at the start of the financial period	103,793,024	92,934,079
Currency translation	1,857,216	1,413,379
Cash and cash equivalents at the end of the financial period	129,474,924	85,276,763
Cash and cash equivalents - Statement of Financial Position	129,491,156	85,367,876
Bank overdraft - Statement of Financial Position	(16,232)	(91,113)
Cash and cash equivalents - Statement of Cash Flows	129,474,924	85,276,763
Supplementary information		
Taxation paid	(26,335,135)	(22,353,370)
Interest received	34,908,657	30,355,736
Dividend received	263,483,345	223,321,667
Distribution paid	(30,569,862)	(28,334,374)

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025*
	EUR
Current assets	
Financial assets at fair value through profit or loss:	
Transferable securities	98,328,829
	98,328,829
Cash and cash equivalents	28,563,438
Debtors:	
Interest receivable	330,938
Total current assets	127,223,205
Current liabilities	
Creditors - Amounts falling due within one year:	
Accrued expenses	(5,481)
Payable for investment purchased	(27,151,262)
Total current liabilities	(27,156,743)
Net assets attributable to holders of redeemable participating shares	100,066,462
	30 September 2025*
Net asset value per share	4 EUR 25.02

* The Fund launched on 23 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025*
		EUR
Income from financial assets at fair value		35,622
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		36,321
Total investment income		71,943
Operating expenses	3	(5,481)
Net profit for the financial period before finance costs and tax		66,462
Profit for the financial period before tax		66,462
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		66,462

* The Fund launched on 23 September 2025, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025* EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	66,462
Share transactions	
Proceeds from redeemable participating shares issued	100,000,000
Increase in net assets from share transactions	100,000,000
Total increase in net assets attributable to holders of redeemable participating shares	100,066,462
Net assets attributable to holders of redeemable participating shares at the end of the financial period	100,066,462

* The Fund launched on 23 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025* EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	66,462
Adjustment for:	
Movement in financial assets at fair value through profit or loss	(71,177,567)
Operating cash flows before movements in working capital	(71,111,105)
Movement in receivables	(330,938)
Movement in payables	5,481
Cash outflow from operations	(325,457)
Net cash outflow from operating activities	(71,436,562)
Financing activities	
Proceeds from subscriptions	100,000,000
Net cash generated by financing activities	100,000,000
Net increase in cash and cash equivalents	28,563,438
Cash and cash equivalents at the start of the financial period	-
Cash and cash equivalents at the end of the financial period	28,563,438
Supplementary information	
Interest received	(295,213)

* The Fund launched on 23 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

State Street Blackstone Euro AAA CLO UCITS ETF** Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.26% (March 2025: Nil)			
Asset-Backed Securities - 98.26% (March 2025: Nil)			
Euro - 98.26%			
2,000,000	1.350% Anchorage Capital Europe CLO 6 DAC 22/10/2038	2,001,559	2.00
2,000,000	3.054% Aqueduct European CLO 5-2020 DAC 20/04/2034	2,002,400	2.00
4,500,000	3.486% Aqueduct European CLO 8 DAC 15/07/2037	4,506,750	4.50
2,400,000	1.290% Arbour Clo XV DAC 15/01/2040	2,400,000	2.40
3,000,000	3.427% Ares European Clo XXII DAC 15/07/2038	3,007,023	3.00
2,000,000	1.310% Armada Euro CLO IX DAC 30/10/2039	2,000,000	2.00
3,500,000	3.473% Aurium CLO VII DAC 15/10/2038	3,509,765	3.51
3,000,000	3.316% Avoca CLO XI DAC 15/10/2038	3,000,744	3.00
1,500,000	3.352% Avoca CLO XIV DAC 15/07/2039	1,504,665	1.50
4,500,000	3.346% BBAM European CLO BBAME 4X AR REGS 26/10/2038	4,500,679	4.50
2,000,000	3.279% Capital Four CLO X DAC 25/10/2038	1,998,204	2.00
3,500,000	1.310% Carlyle Global Market Strategies Euro CLO 2015-1 DAC CGMSE 2015-1X A1RR REGS 16/01/2039	3,500,000	3.50
3,700,000	3.076% CIFC European Funding CLO III DAC 15/01/2034	3,701,850	3.70
3,000,000	0.000% Contego Clo XIV DAC 15/10/2037	3,000,000	3.00
4,000,000	1.300% CVC Cordatus Loan Fund XI DAC 15/10/2039	4,000,616	4.00
2,000,000	3.341% Fair Oaks Loan Funding VI DAC FOAKS 6X A REGS 15/07/2039	2,001,984	2.00
3,200,000	3.336% Fidelity Grand Harbour Clo 2024-1 DAC 15/04/2038	3,206,755	3.20
3,250,000	2.974% Harvest CLO XXV DAC 21/10/2034	3,242,194	3.24
3,000,000	2.909% Henley CLO III DAC 25/12/2035	2,998,494	3.00
1,500,000	2.889% Henley CLO V DAC 25/10/2034	1,499,250	1.50
3,000,000	3.255% Henley Clo XIV DAC 25/03/2038	2,996,439	2.99
4,000,000	3.334% Jubilee Clo 2025-Xxxi DAC 25/07/2039	4,000,000	4.00
1,500,000	2.859% Neuberger Berman Loan Advisers Euro CLO 3 DAC 25/10/2034	1,498,500	1.50
4,500,000	3.286% Neuberger Berman Loan Advisers Euro CLO 7 DAC 18/10/2038	4,498,133	4.49
4,000,000	1.300% Ocp Euro Clo 2023-7 DAC 20/10/2039	4,004,033	4.00
3,000,000	3.311% OCP Euro CLO DAC 18/10/2037	3,000,009	3.00
4,000,000	1.300% Otranto Park CLO DAC OTOPK 1X AR REGS 15/10/2039	4,000,000	4.00
2,000,000	3.347% Penta Clo 20 DAC 15/10/2039	1,999,992	2.00
2,000,000	2.789% Penta Clo 9 DAC 25/07/2036	1,996,000	1.99

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.26% (March 2025: Nil)			
(continued)			
Asset-Backed Securities - 98.26% (March 2025: Nil)			
(continued)			
Euro - 98.26% (continued)			
2,250,000	1.300% RRE 1 Loan Management DAC RRME 1X A1RR REGS 15/10/2040	2,250,000	2.25
1,500,000	2.868% Sculptor European CLO IX DAC 10/10/2034	1,496,250	1.49
4,000,000	3.336% Sculptor European CLO V DAC 15/10/2039	4,000,616	4.00
2,000,000	3.372% Sona Fios CLO V DAC 25/08/2038	2,002,808	2.00
3,000,000	3.272% Voya Euro Clo IX DAC 15/10/2038	3,003,117	3.00
Total Asset-Backed Securities		98,328,829	98.26
Total Transferable Securities		98,328,829	98.26

	Fair Value EUR	% of Fund
Total value of investments	98,328,829	98.26
Cash at bank* (March 2025: Nil)	28,563,438	28.54
Other net liabilities (March 2025: Nil)	(26,825,805)	(26.80)
Net assets attributable to holders of redeemable participating shares	100,066,462	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	77.29
Other assets	22.71
Total Assets	100.00

** The Fund launched on 23 September 2025, please refer to Note 15.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 GBP	31 March 2025 GBP		30 September 2025	31 March 2025	30 September 2024
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities	182,470,514	250,530,994				
	182,470,514	250,530,994				
Cash and cash equivalents	5,814,709	3,040,293				
Debtors:						
Interest receivable	3,618,077	4,133,169				
Securities lending income receivable	2,260	2,874				
Total current assets	191,905,560	257,707,330				
Current liabilities						
Creditors - Amounts falling due within one year:						
Accrued expenses	(31,466)	(42,408)				
Payable for investment purchased	-	(2,536,839)				
Total current liabilities	(31,466)	(2,579,247)				
Net assets attributable to holders of redeemable participating shares	191,874,094	255,128,083				
Net asset value per share	4	GBP 29.20	GBP 28.91	GBP 28.98		

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 GBP	30 September 2024 GBP
Income from financial assets at fair value		5,248,682	6,472,740
Securities lending income	10	20,034	28,788
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		2,297,815	1,629,346
Bank interest income		51,630	51,103
Miscellaneous income		8,318	5,470
Total investment income		7,626,479	8,187,447
Operating expenses	3	(217,354)	(272,050)
Net profit for the financial period before finance costs and tax		7,409,125	7,915,397
Finance costs			
Distributions to holders of redeemable participating shares	6	(4,589,385)	(6,331,887)
Profit for the financial period before tax		2,819,740	1,583,510
Withholding tax on investment income	2	(2,025)	(3,984)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		2,817,715	1,579,526

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 GBP	30 September 2024 GBP
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	255,128,083	260,677,351
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	2,817,715	1,579,526
Share transactions		
Proceeds from redeemable participating shares issued	22,135,141	66,718,890
Costs of redeemable participating shares redeemed	(88,206,845)	(47,268,772)
(Decrease)/increase in net assets from share transactions	(66,071,704)	19,450,118
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(63,253,989)	21,029,644
Net assets attributable to holders of redeemable participating shares at the end of the financial period	191,874,094	281,706,995

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 GBP	30 September 2024 GBP
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	2,817,715	1,579,526
Adjustment for:		
Movement in financial assets at fair value through profit or loss	65,523,641	(18,189,206)
Operating cash flows before movements in working capital	68,341,356	(16,609,680)
Movement in receivables	515,706	(392,316)
Movement in payables	(10,942)	(5,540)
Cash inflow/(outflow) from operations	504,764	(397,856)
Net cash inflow/(outflow) from operating activities	68,846,120	(17,007,536)
Financing activities		
Proceeds from subscriptions	22,135,141	66,718,890
Payments for redemptions	(88,206,845)	(47,268,772)
Net cash (used in)/generated by financing activities	(66,071,704)	19,450,118
Net increase in cash and cash equivalents	2,774,416	2,442,582
Cash and cash equivalents at the start of the financial period	3,040,293	3,637,112
Cash and cash equivalents at the end of the financial period	5,814,709	6,079,694
Supplementary information		
Taxation paid	(2,025)	(3,984)
Interest received	4,871,991	4,698,301
Distribution paid	(4,589,385)	(6,331,887)

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 95.10% (March 2025: 98.20%)				Transferable Securities - 95.10% (March 2025: 98.20%)			
Corporate Bonds - 95.10% (March 2025: 98.20%)				(continued)			
Pound Sterling - 95.10%				Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)			
Pound Sterling - 95.10% (continued)				Pound Sterling - 95.10% (continued)			
250,000	3.500% A2Dominion Housing Group Ltd. 15/11/2028	237,900	0.12	600,000	5.146% Athene Global Funding 01/11/2029	604,986	0.32
400,000	3.375% Abertis Infraestructuras SA 27/11/2026	394,356	0.21	520,000	1.809% Australia & New Zealand Banking Group Ltd. 16/09/2031	505,414	0.26
800,000	5.250% ABN AMRO Bank NV 26/05/2026	804,832	0.42	110,000	6.125% Aviva PLC 14/11/2036	111,621	0.06
500,000	5.125% ABN AMRO Bank NV 22/02/2028	507,000	0.26	300,000	4.375% Aviva PLC 12/09/2049	291,507	0.15
300,000	4.750% ABN AMRO Bank NV 24/10/2029	301,680	0.16	400,000	5.125% Aviva PLC 04/06/2050	397,036	0.21
216,000	6.250% ABP Finance PLC 14/12/2026	219,931	0.11	300,000	1.875% Babcock International Group PLC 05/10/2026	292,116	0.15
400,000	4.750% Ageas SA 01/12/2028	400,876	0.21	400,000	3.104% Banco Bilbao Vizcaya Argentaria SA 15/07/2031	394,460	0.21
480,000	5.000% America Movil SAB de CV 27/10/2026	482,218	0.25	200,000	8.250% Banco Bilbao Vizcaya Argentaria SA 30/11/2033	217,014	0.11
600,000	5.750% America Movil SAB de CV 28/06/2030	622,752	0.32	400,000	5.000% Banco de Sabadell SA 13/10/2029	404,712	0.21
425,000	0.750% American Honda Finance Corp. 25/11/2026	407,732	0.21	500,000	3.125% Banco Santander SA 06/10/2026	499,900	0.26
480,000	1.500% American Honda Finance Corp. 19/10/2027	451,742	0.24	300,000	1.750% Banco Santander SA 17/02/2027	289,140	0.15
525,000	5.500% Amgen, Inc. 07/12/2026	530,869	0.28	600,000	4.750% Banco Santander SA 30/08/2028	602,220	0.31
500,000	4.000% Amgen, Inc. 13/09/2029	487,790	0.25	300,000	5.500% Banco Santander SA 11/06/2029	307,527	0.16
50,000	4.000% Anglian Water Osprey Financing PLC 08/03/2026	49,754	0.03	300,000	5.125% Banco Santander SA 25/01/2030	305,187	0.16
470,000	2.000% Anglian Water Osprey Financing PLC 31/07/2028	421,050	0.22	600,000	5.625% Banco Santander SA 27/01/2031	613,116	0.32
300,000	4.500% Anglian Water Services Financing PLC 22/02/2026	299,754	0.16	700,000	2.250% Banco Santander SA 04/10/2032	666,715	0.35
220,000	2.625% Anglian Water Services Financing PLC 15/06/2027	211,398	0.11	200,000	4.250% Bank of America Corp. 10/12/2026	200,046	0.10
200,000	4.500% Anglian Water Services Financing PLC 05/10/2027	198,218	0.10	1,000,000	7.000% Bank of America Corp. 31/07/2028	1,065,230	0.56
300,000	6.625% Anglian Water Services Financing PLC 15/01/2029	313,599	0.16	1,025,000	1.667% Bank of America Corp. 02/06/2029	951,425	0.50
300,000	2.750% Anglian Water Services Financing PLC 26/10/2029	275,073	0.14	600,000	3.584% Bank of America Corp. 27/04/2031	571,440	0.30
250,000	3.375% Anglo American Capital PLC 11/03/2029	239,663	0.12	270,000	7.594% Bank of Ireland Group PLC 06/12/2032	282,542	0.15
500,000	3.500% APA Infrastructure Ltd. 22/03/2030	468,385	0.24	150,000	1.000% Bank of Montreal 09/09/2026	145,593	0.08
725,000	3.050% Apple, Inc. 31/07/2029	696,652	0.36	500,000	5.125% Bank of Montreal 10/10/2028	507,970	0.26
400,000	3.000% Arountown SA 16/10/2029	365,496	0.19	556,000	1.250% Bank of Nova Scotia 17/12/2025	552,314	0.29
250,000	3.000% Assura Financing PLC 19/07/2028	236,963	0.12	600,000	5.000% Bank of Nova Scotia 14/01/2029	605,676	0.32
680,000	2.900% AT&T, Inc. 04/12/2026	667,488	0.35	600,000	1.250% Banque Federative du Credit Mutuel SA 05/12/2025	596,520	0.31
650,000	5.500% AT&T, Inc. 15/03/2027	657,767	0.34	400,000	5.000% Banque Federative du Credit Mutuel SA 19/01/2026	400,664	0.21
600,000	4.375% AT&T, Inc. 14/09/2029	591,864	0.31	700,000	1.000% Banque Federative du Credit Mutuel SA 16/07/2026	682,248	0.36
225,000	5.150% Athene Global Funding 28/07/2027	226,604	0.12	300,000	1.500% Banque Federative du Credit Mutuel SA 07/10/2026	291,699	0.15
400,000	1.750% Athene Global Funding 24/11/2027	375,784	0.20	400,000	0.875% Banque Federative du Credit Mutuel SA 07/12/2027	370,296	0.19
100,000	1.875% Athene Global Funding 30/11/2028	91,482	0.05	500,000	5.375% Banque Federative du Credit Mutuel SA 25/05/2028	508,140	0.26

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 95.10% (March 2025: 98.20%) (continued)				Transferable Securities - 95.10% (March 2025: 98.20%) (continued)			
Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)				Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)			
Pound Sterling - 95.10% (continued)				Pound Sterling - 95.10% (continued)			
100,000	1.875% Banque Federative du Credit Mutuel SA 26/10/2028	92,235	0.05	670,000	5.750% British Telecommunications PLC 07/12/2028	696,552	0.36
600,000	5.000% Banque Federative du Credit Mutuel SA 22/10/2029	604,356	0.31	200,000	2.600% Brown-Forman Corp. 07/07/2028	190,414	0.10
300,000	5.750% Barclays Bank PLC 14/09/2026	303,120	0.16	325,000	5.000% BUPA Finance PLC 08/12/2026	325,426	0.17
600,000	3.000% Barclays PLC 08/05/2026	595,062	0.31	200,000	1.750% BUPA Finance PLC 14/06/2027	191,448	0.10
325,000	1.700% Barclays PLC 03/11/2026	324,171	0.17	500,000	5.750% Burberry Group PLC 20/06/2030	501,505	0.26
875,000	3.250% Barclays PLC 12/02/2027	860,912	0.45	400,000	6.000% CA Auto Bank SpA 06/12/2026	405,836	0.21
900,000	7.090% Barclays PLC 06/11/2029	958,752	0.50	750,000	2.125% Cadent Finance PLC 22/09/2028	699,570	0.36
600,000	3.750% Barclays PLC 22/11/2030	598,884	0.31	600,000	1.500% CaixaBank SA 03/12/2026	596,946	0.31
900,000	6.369% Barclays PLC 31/01/2031	945,468	0.49	200,000	3.500% CaixaBank SA 06/04/2028	196,978	0.10
927,000	8.407% Barclays PLC 14/11/2032	987,858	0.51	500,000	6.875% CaixaBank SA 25/10/2033	522,430	0.27
300,000	4.000% BAT International Finance PLC 04/09/2026	298,737	0.16	360,000	1.875% Canadian Imperial Bank of Commerce 27/01/2026	357,016	0.19
420,000	2.250% BAT International Finance PLC 26/06/2028	394,321	0.21	500,000	5.720% Caterpillar Financial Services Corp. 17/08/2026	505,930	0.26
300,000	2.375% Bazalgette Finance PLC 29/11/2027	285,072	0.15	220,000	4.620% Caterpillar Financial Services Corp. 28/02/2028	221,232	0.12
650,000	5.125% BG Energy Capital PLC 01/12/2025	650,695	0.34	600,000	4.375% Centrica PLC 13/03/2029	595,020	0.31
300,000	4.875% Blackstone Private Credit Fund 14/04/2026	299,655	0.16	200,000	4.625% Cie de Saint-Gobain SA 09/10/2029	200,182	0.10
450,000	2.625% Blackstone Property Partners Europe Holdings SARL 20/10/2028	419,567	0.22	600,000	5.150% Citigroup, Inc. 21/05/2026	602,814	0.31
300,000	5.500% BMW International Investment BV 06/06/2026	302,424	0.16	575,000	1.750% Citigroup, Inc. 23/10/2026	558,227	0.29
300,000	5.000% BMW International Investment BV 24/01/2028	304,014	0.16	200,000	2.000% CK Hutchison Group Telecom Finance SA 17/10/2027	189,296	0.10
1,100,000	3.375% BNP Paribas SA 23/01/2026	1,096,183	0.57	300,000	2.625% Clarion Funding PLC 18/01/2029	281,085	0.15
600,000	1.875% BNP Paribas SA 14/12/2027	566,850	0.30	300,000	2.750% Close Brothers Finance PLC 19/10/2026	294,054	0.15
400,000	2.875% BNP Paribas SA 24/02/2029	376,632	0.20	200,000	7.750% Close Brothers Group PLC 14/06/2028	210,776	0.11
700,000	6.000% BNP Paribas SA 18/08/2029	724,878	0.38	400,000	1.500% Comcast Corp. 20/02/2029	364,272	0.19
900,000	2.000% BNP Paribas SA 24/05/2031	883,359	0.46	600,000	5.500% Comcast Corp. 23/11/2029	619,764	0.32
400,000	5.500% Bouygues SA 06/10/2026	404,156	0.21	300,000	8.625% Commerzbank AG 28/02/2033	322,071	0.17
100,000	2.274% BP Capital Markets PLC 03/07/2026	98,503	0.05	125,000	3.850% Compass Group PLC 26/06/2026	124,609	0.06
1,100,000	4.250% BP Capital Markets PLC (Perpetual)	1,083,060	0.56	400,000	2.000% Compass Group PLC 03/07/2029	367,272	0.19
500,000	6.000% BP Capital Markets PLC (Perpetual)	509,405	0.27	500,000	5.250% Cooperatieve Rabobank UA 14/09/2027	504,945	0.26
400,000	1.000% BPCE SA 22/12/2025	396,892	0.21	300,000	1.875% Cooperatieve Rabobank UA 12/07/2028	286,845	0.15
400,000	1.375% BPCE SA 23/12/2026	385,760	0.20	500,000	4.875% Cooperatieve Rabobank UA 17/04/2029	503,970	0.26
200,000	6.000% BPCE SA 29/09/2028	204,558	0.11	895,000	4.625% Cooperatieve Rabobank UA 23/05/2029	887,446	0.46
700,000	5.250% BPCE SA 16/04/2029	698,719	0.36	500,000	4.875% Cooperatieve Rabobank UA 01/11/2030	503,545	0.26
300,000	6.125% BPCE SA 24/05/2029	309,024	0.16	200,000	9.500% Co-Operative Bank Holdings PLC 24/05/2028	214,680	0.11
500,000	2.500% BPCE SA 30/11/2032	472,960	0.25	300,000	5.125% Corebridge Global Funding 09/12/2029	303,123	0.16
200,000	2.375% British Land Co. PLC 14/09/2029	182,096	0.09				

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 95.10% (March 2025: 98.20%) (continued)				Transferable Securities - 95.10% (March 2025: 98.20%) (continued)			
Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)				Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)			
Pound Sterling - 95.10% (continued)				Pound Sterling - 95.10% (continued)			
384,000	7.000% Coventry Building Society 07/11/2027	393,581	0.21	400,000	8.875% Electricity North West Ltd. 25/03/2026	407,844	0.21
300,000	5.579% Coventry Building Society 19/09/2028	304,089	0.16	300,000	1.000% Enel Finance International NV 20/10/2027	280,221	0.15
400,000	5.875% Coventry Building Society 12/03/2030	412,636	0.22	850,000	2.875% Enel Finance International NV 11/04/2029	801,448	0.42
200,000	11.750% Coventry Building Society 22/05/2034	237,776	0.12	400,000	7.000% Engie SA 30/10/2028	427,080	0.22
415,000	5.876% CPUK Finance Ltd. 28/08/2027	422,441	0.22	300,000	1.415% ENW Finance PLC 30/07/2030	256,593	0.13
320,000	3.690% CPUK Finance Ltd. 28/02/2047	307,072	0.16	300,000	6.375% Equitable Financial Life Global Funding 02/06/2028	312,312	0.16
300,000	5.940% CPUK Finance Ltd. 28/02/2047	309,135	0.16	210,000	6.359% Eversholt Funding PLC 02/12/2025	210,531	0.11
800,000	5.750% Credit Agricole SA 29/11/2027	810,384	0.42	350,000	0.739% Experian Finance PLC 29/10/2025	349,024	0.18
500,000	5.375% Credit Agricole SA 15/01/2029	506,125	0.26	300,000	1.246% Folio Residential Finance No. 1 PLC 31/10/2037	279,141	0.15
800,000	4.875% Credit Agricole SA 23/10/2029	804,672	0.42	400,000	6.860% Ford Motor Credit Co. LLC 05/06/2026	404,960	0.21
300,000	6.375% Credit Agricole SA 14/06/2031	316,218	0.16	300,000	5.625% Ford Motor Credit Co. LLC 09/10/2028	300,978	0.16
500,000	1.874% Credit Agricole SA 09/12/2031	482,200	0.25	300,000	5.780% Ford Motor Credit Co. LLC 30/04/2030	299,115	0.16
500,000	5.750% Credit Agricole SA 09/11/2034	506,670	0.26	500,000	2.500% Gatwick Funding Ltd. 15/04/2032	452,630	0.24
300,000	4.125% Crh Finance U.K. PLC 02/12/2029	293,472	0.15	303,000	5.150% General Motors Financial Co., Inc. 15/08/2026	304,073	0.16
600,000	4.625% Danske Bank AS 13/04/2027	600,318	0.31	270,000	1.550% General Motors Financial Co., Inc. 30/07/2027	255,447	0.13
495,000	2.250% Danske Bank AS 14/01/2028	480,759	0.25	400,000	5.500% General Motors Financial Co., Inc. 12/01/2030	404,996	0.21
550,000	6.500% Danske Bank AS 23/08/2028	570,674	0.30	261,000	3.375% GlaxoSmithKline Capital PLC 20/12/2027	256,688	0.13
300,000	1.875% Deutsche Bank AG 22/12/2028	282,726	0.15	700,000	1.250% GlaxoSmithKline Capital PLC 12/10/2028	642,586	0.33
400,000	5.000% Deutsche Bank AG 26/02/2029	401,108	0.21	400,000	3.125% Glencore Finance Europe Ltd. 26/03/2026	397,036	0.21
800,000	6.125% Deutsche Bank AG 12/12/2030	830,480	0.43	675,000	4.250% Goldman Sachs Group, Inc. 29/01/2026	674,500	0.35
300,000	7.625% Deutsche Pfandbriefbank AG 08/12/2025	300,954	0.16	750,000	1.500% Goldman Sachs Group, Inc. 07/12/2027	704,752	0.37
250,000	8.875% Deutsche Telekom International Finance BV 27/11/2028	282,278	0.15	600,000	7.250% Goldman Sachs Group, Inc. 10/04/2028	637,824	0.33
350,000	2.250% Deutsche Telekom International Finance BV 13/04/2029	326,540	0.17	825,000	3.125% Goldman Sachs Group, Inc. 25/07/2029	780,466	0.41
100,000	7.625% Deutsche Telekom International Finance BV 15/06/2030	113,020	0.06	774,000	3.625% Goldman Sachs Group, Inc. 29/10/2029	750,718	0.39
510,000	1.750% Diageo Finance PLC 12/10/2026	497,367	0.26	245,000	3.375% Grainger PLC 24/04/2028	234,935	0.12
200,000	2.375% Diageo Finance PLC 08/06/2028	190,556	0.10	400,000	3.000% Grainger PLC 03/07/2030	362,540	0.19
300,000	2.875% Diageo Finance PLC 27/03/2029	285,981	0.15	200,000	2.875% Haleon U.K. Capital PLC 29/10/2028	191,808	0.10
325,000	3.300% Digital Stout Holding LLC 19/07/2029	307,132	0.16	330,000	3.500% Hammerson PLC 27/10/2025	329,772	0.17
625,000	4.000% DNB Bank ASA 17/08/2027	622,831	0.32				
200,000	2.875% DS Smith PLC 26/07/2029	186,084	0.10				
250,000	1.625% DWR Cymru Financing U.K. PLC 31/03/2026	246,198	0.13				
300,000	6.015% DWR Cymru Financing U.K. PLC 31/03/2028	309,954	0.16				
600,000	6.250% E.ON International Finance BV 03/06/2030	635,640	0.33				
300,000	1.162% East Japan Railway Co. 15/09/2028	273,084	0.14				

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 95.10% (March 2025: 98.20%) (continued)				Transferable Securities - 95.10% (March 2025: 98.20%) (continued)			
Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)				Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)			
Pound Sterling - 95.10% (continued)				Pound Sterling - 95.10% (continued)			
250,000	2.625% Heathrow Funding Ltd. 16/03/2028	236,010	0.12	400,000	5.750% Koninklijke KPN NV 17/09/2029	415,436	0.22
760,000	6.750% Heathrow Funding Ltd. 03/12/2028	777,328	0.41	300,000	4.125% Kraft Heinz Foods Co. 01/07/2027	297,258	0.15
400,000	2.750% Heathrow Funding Ltd. 13/10/2031	369,260	0.19	400,000	2.375% Land Securities Capital Markets PLC 29/03/2029	386,352	0.20
300,000	1.250% Henkel AG & Co. KGaA 30/09/2026	291,174	0.15	300,000	2.399% Land Securities Capital Markets PLC 08/02/2031	278,394	0.15
250,000	6.000% Hiscox Ltd. 22/09/2027	255,608	0.13	400,000	1.375% Leeds Building Society 06/10/2027	375,904	0.20
880,000	2.256% HSBC Holdings PLC 13/11/2026	877,492	0.46	200,000	5.500% Leeds Building Society 30/01/2031	202,770	0.11
800,000	1.750% HSBC Holdings PLC 24/07/2027	782,584	0.40	500,000	5.125% Legal & General Group PLC 14/11/2048	500,770	0.26
450,000	5.750% HSBC Holdings PLC 20/12/2027	460,003	0.24	400,000	3.750% Legal & General Group PLC 26/11/2049	378,560	0.20
1,062,000	3.000% HSBC Holdings PLC 22/07/2028	1,034,154	0.54	300,000	3.375% Liberty Living Finance PLC 28/11/2029	282,366	0.15
1,000,000	2.625% HSBC Holdings PLC 16/08/2028	948,450	0.49	650,000	2.000% Lloyds Banking Group PLC 12/04/2028	625,833	0.33
700,000	6.750% HSBC Holdings PLC 11/09/2028	734,307	0.38	300,000	5.250% Lloyds Banking Group PLC 04/10/2030	304,791	0.16
600,000	3.000% HSBC Holdings PLC 29/05/2030	563,718	0.29	520,000	1.985% Lloyds Banking Group PLC 15/12/2031	505,565	0.26
900,000	8.201% HSBC Holdings PLC 16/11/2034	991,566	0.52	600,000	6.625% Lloyds Banking Group PLC 02/06/2033	621,540	0.32
350,000	5.625% Hutchison Whampoa Finance U.K. PLC 24/11/2026	354,466	0.18	300,000	2.625% London & Quadrant Housing Trust 28/02/2028	285,120	0.15
300,000	3.125% IG Group Holdings PLC 18/11/2028	282,579	0.15	300,000	2.250% London & Quadrant Housing Trust 20/07/2029	271,737	0.14
323,000	6.500% Inchcape PLC 09/06/2028	333,601	0.17	100,000	6.125% London Power Networks PLC 07/06/2027	102,409	0.05
405,000	3.125% Informa PLC 05/07/2026	400,500	0.21	300,000	2.625% London Power Networks PLC 01/03/2029	281,463	0.15
800,000	3.000% ING Groep NV 18/02/2026	795,800	0.41	400,000	1.625% London Stock Exchange Group PLC 06/04/2030	353,460	0.18
700,000	1.125% ING Groep NV 07/12/2028	651,084	0.34	200,000	4.500% LSEGA Financing PLC 19/10/2028	200,452	0.10
500,000	4.875% ING Groep NV 02/10/2029	503,075	0.26	700,000	1.125% LVMH Moët Hennessy Louis Vuitton SE 11/02/2027	672,364	0.35
700,000	6.250% ING Groep NV 20/05/2033	718,690	0.37	400,000	1.125% Macquarie Bank Ltd. 15/12/2025	397,228	0.21
300,000	2.125% InterContinental Hotels Group PLC 24/08/2026	293,703	0.15	250,000	4.080% Macquarie Group Ltd. 31/05/2029	245,990	0.13
400,000	3.375% InterContinental Hotels Group PLC 08/10/2028	384,108	0.20	300,000	3.250% Marks & Spencer PLC 10/07/2027	292,761	0.15
450,000	6.500% Intesa Sanpaolo SpA 14/03/2029	467,797	0.24	300,000	1.375% MassMutual Global Funding II 15/12/2026	289,701	0.15
400,000	2.500% Intesa Sanpaolo SpA 15/01/2030	365,504	0.19	400,000	5.000% MassMutual Global Funding II 12/12/2027	405,040	0.21
330,000	5.148% Intesa Sanpaolo SpA 10/06/2030	327,842	0.17	375,000	4.625% MassMutual Global Funding II 05/10/2029	375,555	0.20
500,000	1.875% Investec PLC 16/07/2028	474,855	0.25	520,000	3.125% McKesson Corp. 17/02/2029	497,645	0.26
225,000	2.625% Investec PLC 04/01/2032	218,660	0.11	400,000	5.625% Mercedes-Benz International Finance BV 17/08/2026	404,104	0.21
400,000	9.125% Investec PLC 06/03/2033	431,776	0.22				
300,000	5.125% J Sainsbury PLC 29/06/2030	304,233	0.16				
400,000	5.125% John Deere Bank SA 18/10/2028	408,756	0.21				
500,000	3.500% JPMorgan Chase & Co. 18/12/2026	495,325	0.26				
400,000	1.250% KBC Group NV 21/09/2027	388,120	0.20				
400,000	5.500% KBC Group NV 20/09/2028	406,724	0.21				
500,000	6.151% KBC Group NV 19/03/2034	516,660	0.27				
300,000	5.125% Kering SA 23/11/2026	301,344	0.16				
350,000	5.000% Koninklijke KPN NV 18/11/2026	351,978	0.18				

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
	Transferable Securities - 95.10% (March 2025: 98.20%) (continued)				Transferable Securities - 95.10% (March 2025: 98.20%) (continued)		
	Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)				Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)		
	Pound Sterling - 95.10% (continued)				Pound Sterling - 95.10% (continued)		
200,000	5.000% Mercedes-Benz International Finance BV 12/07/2027	201,888	0.11	350,000	2.625% Nationwide Building Society 19/08/2031	344,824	0.18
300,000	5.125% Mercedes-Benz International Finance BV 17/01/2028	303,648	0.16	600,000	2.057% NatWest Group PLC 09/11/2028	569,904	0.30
500,000	3.500% Metropolitan Life Global Funding I 30/09/2026	496,280	0.26	550,000	3.619% NatWest Group PLC 29/03/2029	536,305	0.28
450,000	4.500% Metropolitan Life Global Funding I 09/07/2027	450,963	0.23	1,000,000	2.105% NatWest Group PLC 28/11/2031	973,800	0.51
400,000	0.625% Metropolitan Life Global Funding I 08/12/2027	368,360	0.19	600,000	7.416% NatWest Group PLC 06/06/2033	632,454	0.33
470,000	1.625% Metropolitan Life Global Funding I 12/10/2028	432,912	0.23	600,000	5.642% NatWest Group PLC 17/10/2034	604,380	0.31
500,000	1.625% Metropolitan Life Global Funding I 21/09/2029	447,520	0.23	650,000	6.625% NatWest Markets PLC 22/06/2026	660,159	0.34
600,000	5.000% Metropolitan Life Global Funding I 10/01/2030	609,714	0.32	700,000	6.375% NatWest Markets PLC 08/11/2027	726,243	0.38
200,000	5.105% Mitsubishi HC Capital U.K. PLC 27/02/2028	202,508	0.11	555,000	5.000% NatWest Markets PLC 18/11/2029	559,579	0.29
500,000	5.628% Mizuho Financial Group, Inc. 13/06/2028	514,740	0.27	500,000	4.500% Nestle Capital Corp. 22/03/2029	503,445	0.26
920,000	2.625% Morgan Stanley 09/03/2027	897,635	0.47	475,000	0.625% Nestle Holdings, Inc. 18/12/2025	471,494	0.25
200,000	3.750% Motability Operations Group PLC 16/07/2026	198,894	0.10	425,000	5.250% Nestle Holdings, Inc. 21/09/2026	428,680	0.22
375,000	4.375% Motability Operations Group PLC 08/02/2027	374,029	0.19	200,000	2.125% Nestle Holdings, Inc. 04/04/2027	194,010	0.10
300,000	1.750% Motability Operations Group PLC 03/07/2029	270,795	0.14	920,000	1.250% New York Life Global Funding 17/12/2026	888,508	0.46
550,000	1.699% National Australia Bank Ltd. 15/09/2031	533,252	0.28	600,000	1.500% New York Life Global Funding 15/07/2027	571,398	0.30
250,000	3.500% National Grid Electricity Distribution PLC 16/10/2026	247,460	0.13	200,000	0.750% New York Life Global Funding 14/12/2028	179,190	0.09
200,000	5.875% National Grid Electricity Distribution South West PLC 25/03/2027	203,746	0.11	500,000	4.950% New York Life Global Funding 07/12/2029	511,525	0.27
220,000	2.375% National Grid Electricity Distribution South West PLC 16/05/2029	203,630	0.11	275,000	3.500% NewRiver REIT PLC 07/03/2028	263,541	0.14
200,000	1.375% National Grid Electricity Transmission PLC 16/09/2026	194,536	0.10	100,000	3.625% Next Group PLC 18/05/2028	97,720	0.05
400,000	4.000% National Grid Electricity Transmission PLC 08/06/2027	396,332	0.21	200,000	4.750% Nordea Bank Abp 25/02/2029	200,776	0.10
400,000	1.125% National Grid Electricity Transmission PLC 07/07/2028	365,368	0.19	300,000	4.500% Nordea Bank Abp 12/10/2029	299,157	0.16
150,000	3.000% Nationwide Building Society 06/05/2026	148,904	0.08	500,000	1.625% Nordea Bank Abp 09/12/2032	468,670	0.24
400,000	4.000% Nationwide Building Society 03/09/2027	397,996	0.21	275,000	4.875% Northern Gas Networks Finance PLC 30/06/2027	275,811	0.14
500,000	6.178% Nationwide Building Society 07/12/2027	509,075	0.27	325,000	1.625% Northumbrian Water Finance PLC 11/10/2026	315,572	0.16
600,000	3.250% Nationwide Building Society 20/01/2028	584,598	0.30	200,000	2.375% Northumbrian Water Finance PLC 05/10/2027	190,870	0.10
637,000	6.125% Nationwide Building Society 21/08/2028	663,021	0.35	300,000	4.880% Northwestern Mutual Global Funding 12/12/2029	303,186	0.16
				300,000	2.875% Notting Hill Genesis 31/01/2029	281,334	0.15
				380,000	3.375% OP Corporate Bank PLC 14/01/2026	378,963	0.20
				370,000	1.375% OP Corporate Bank PLC 04/09/2026	359,825	0.19
				300,000	5.250% Orange SA 05/12/2025	300,333	0.16
				400,000	8.125% Orange SA 20/11/2028	441,668	0.23
				400,000	9.500% OSB Group PLC 07/09/2028	432,028	0.23
				275,000	8.875% OSB Group PLC 16/01/2030	306,496	0.16
				200,000	9.993% OSB Group PLC 27/07/2033	220,958	0.12
				300,000	5.000% Pacific Life Global Funding II 12/01/2028	303,375	0.16

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 95.10% (March 2025: 98.20%) (continued)				Transferable Securities - 95.10% (March 2025: 98.20%) (continued)			
Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)				Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)			
Pound Sterling - 95.10% (continued)				Pound Sterling - 95.10% (continued)			
475,000	5.375% Pacific Life Global Funding II 30/11/2028	486,766	0.25	672,000	7.098% Santander U.K. Group Holdings PLC 16/11/2027	689,640	0.36
300,000	3.750% Pearson Funding PLC 04/06/2030	286,233	0.15	450,000	2.421% Santander U.K. Group Holdings PLC 17/01/2029	427,927	0.22
300,000	3.200% PepsiCo, Inc. 22/07/2029	290,127	0.15	550,000	7.482% Santander U.K. Group Holdings PLC 29/08/2029	588,450	0.31
475,000	5.867% Phoenix Group Holdings PLC 13/06/2029	483,564	0.25	300,000	3.875% Santander U.K. PLC 15/10/2029	291,450	0.15
200,000	3.625% Places for People Homes Ltd. 22/11/2028	192,946	0.10	350,000	3.875% Scentre Group Trust 1 16/07/2026	348,135	0.18
320,000	7.125% Porterbrook Rail Finance Ltd. 20/10/2026	327,478	0.17	305,000	6.346% Schroders PLC 18/07/2034	313,632	0.16
250,000	4.625% Porterbrook Rail Finance Ltd. 04/04/2029	247,255	0.13	275,000	3.250% Scotland Gas Networks PLC 08/03/2027	269,932	0.14
289,000	8.625% Principality Building Society 12/07/2028	316,019	0.16	300,000	1.500% Scottish Hydro Electric Transmission PLC 24/03/2028	280,641	0.15
300,000	1.800% Procter & Gamble Co. 03/05/2029	277,818	0.14	300,000	2.375% Segro PLC 11/10/2029	275,688	0.14
500,000	2.250% Prologis LP 30/06/2029	461,080	0.24	380,000	3.625% Severn Trent Utilities Finance PLC 16/01/2026	378,978	0.20
400,000	5.248% Protective Life Global Funding 13/01/2028	406,520	0.21	450,000	6.250% Severn Trent Utilities Finance PLC 07/06/2029	471,447	0.25
200,000	5.875% Prudential Funding Asia PLC 11/05/2029	206,972	0.11	350,000	5.500% Skandinaviska Enskilda Banken AB 01/06/2026	352,597	0.18
400,000	2.500% QBE Insurance Group Ltd. 13/09/2038	372,236	0.19	300,000	2.000% Skipton Building Society 02/10/2026	300,000	0.16
350,000	3.375% Quadgas Finance PLC 17/09/2029	323,085	0.17	325,000	6.250% Skipton Building Society 25/04/2029	336,313	0.18
200,000	8.625% Quilter PLC 18/04/2033	213,598	0.11	250,000	6.000% Sky Ltd. 21/05/2027	256,083	0.13
400,000	6.125% Real Finance Bonds No. 3 PLC 13/11/2028	412,972	0.22	320,000	4.000% Sky Ltd. 26/11/2029	312,870	0.16
475,000	1.875% Realty Income Corp. 14/01/2027	458,859	0.24	400,000	1.250% Societe Generale SA 07/12/2027	373,212	0.19
200,000	1.125% Realty Income Corp. 13/07/2027	188,738	0.10	300,000	4.875% Society of Lloyd's 07/02/2047	299,643	0.16
275,000	5.000% Realty Income Corp. 15/10/2029	276,774	0.14	200,000	1.750% Sodexo SA 26/06/2028	185,566	0.10
400,000	4.000% Rio Tinto Finance PLC 11/12/2029	391,888	0.20	225,000	5.500% South Eastern Power Networks PLC 05/06/2026	226,559	0.12
350,000	3.375% Rolls-Royce PLC 18/06/2026	347,256	0.18	200,000	4.875% Southern Gas Networks PLC 21/03/2029	201,840	0.11
500,000	5.750% Rolls-Royce PLC 15/10/2027	510,860	0.27	280,000	5.875% SP Distribution PLC 17/07/2026	282,943	0.15
175,000	8.000% Rothesay Life PLC 30/10/2025	175,376	0.09	400,000	4.875% SP Manweb PLC 20/09/2027	403,148	0.21
500,000	3.375% Rothesay Life PLC 12/07/2026	494,715	0.26	450,000	8.375% SSE PLC 20/11/2028	497,988	0.26
500,000	1.125% Royal Bank of Canada 15/12/2025	496,550	0.26	490,000	3.740% SSE PLC (Perpetual)	487,467	0.25
250,000	1.000% Royal Bank of Canada 09/09/2026	242,748	0.13	500,000	4.625% Svenska Handelsbanken AB 23/08/2032	498,720	0.26
375,000	3.625% Royal Bank of Canada 14/06/2027	370,729	0.19	350,000	6.640% SW Finance I PLC 31/03/2026	349,300	0.18
525,000	5.000% Royal Bank of Canada 24/01/2028	532,040	0.28	200,000	1.625% SW Finance I PLC 30/03/2027	187,500	0.10
400,000	4.875% Royal Bank of Canada 01/11/2030	402,920	0.21	475,000	2.375% SW Finance I PLC 28/05/2028	433,338	0.23
400,000	3.625% Santander U.K. Group Holdings PLC 14/01/2026	398,988	0.21	200,000	6.192% SW Finance I PLC 31/03/2029	205,274	0.11
				270,000	1.375% Swedbank AB 08/12/2027	260,523	0.14
				350,000	5.875% Swedbank AB 24/05/2029	361,848	0.19
				400,000	7.272% Swedbank AB 15/11/2032	419,140	0.22
				384,000	5.375% Telefonica Emisiones SA 02/02/2026	384,718	0.20

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value GBP	% of Net Assets	Holding	Investment	Fair Value GBP	% of Net Assets
	Transferable Securities - 95.10% (March 2025: 98.20%) (continued)				Transferable Securities - 95.10% (March 2025: 98.20%) (continued)		
	Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)				Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)		
	Pound Sterling - 95.10% (continued)				Pound Sterling - 95.10% (continued)		
400,000	5.445% Telefonica Emisiones SA 08/10/2029	407,216	0.21	400,000	2.250% Vinci SA 15/03/2027	388,776	0.20
300,000	1.875% Tesco Corporate Treasury Services PLC 02/11/2028	278,379	0.15	125,000	7.625% Virgin Money U.K. PLC 23/08/2029	134,741	0.07
500,000	2.750% Tesco Corporate Treasury Services PLC 27/04/2030	457,065	0.24	400,000	4.250% Volkswagen Financial Services NV 09/10/2025	399,964	0.21
970,000	2.875% Toronto-Dominion Bank 05/04/2027	947,661	0.49	200,000	1.125% Volkswagen Financial Services NV 05/07/2026	194,980	0.10
200,000	5.288% Toronto-Dominion Bank 11/01/2028	203,278	0.11	200,000	5.500% Volkswagen Financial Services NV 07/12/2026	201,802	0.11
500,000	1.660% TotalEnergies Capital International SA 22/07/2026	489,700	0.26	300,000	3.250% Volkswagen Financial Services NV 13/04/2027	293,391	0.15
350,000	3.920% Toyota Finance Australia Ltd. 28/06/2027	346,441	0.18	400,000	6.500% Volkswagen Financial Services NV 18/09/2027	412,304	0.21
350,000	4.625% Toyota Finance Australia Ltd. 29/03/2028	350,994	0.18	500,000	2.125% Volkswagen Financial Services NV 18/01/2028	470,855	0.25
400,000	0.750% Toyota Motor Credit Corp. 19/11/2026	384,308	0.20	100,000	1.375% Volkswagen Financial Services NV 14/09/2028	90,565	0.05
550,000	5.625% Toyota Motor Credit Corp. 23/10/2028	566,208	0.30	300,000	5.875% Volkswagen Financial Services NV 23/05/2029	308,481	0.16
200,000	0.750% Toyota Motor Finance Netherlands BV 19/12/2025	198,484	0.10	500,000	3.375% Volkswagen International Finance NV 16/11/2026	493,035	0.26
475,000	4.625% Toyota Motor Finance Netherlands BV 08/06/2026	475,784	0.25	405,000	4.625% Volvo Treasury AB 14/02/2028	406,324	0.21
250,000	4.750% Toyota Motor Finance Netherlands BV 22/10/2029	251,805	0.13	400,000	6.125% Volvo Treasury AB 22/06/2028	415,220	0.22
330,000	2.625% TP ICAP Finance PLC 18/11/2028	305,540	0.16	300,000	5.750% Wales & West Utilities Finance PLC 29/03/2030	309,444	0.16
200,000	7.875% TP ICAP Finance PLC 17/04/2030	217,198	0.11	500,000	3.473% Wells Fargo & Co. 26/04/2028	491,220	0.26
500,000	5.625% Traton Finance Luxembourg SA 16/01/2029	507,655	0.26	600,000	2.500% Wells Fargo & Co. 02/05/2029	559,332	0.29
200,000	2.625% Tritax Big Box REIT PLC 14/12/2026	195,618	0.10	400,000	3.500% Wells Fargo & Co. 12/09/2029	383,452	0.20
650,000	1.125% UBS AG 15/12/2025	645,541	0.34	500,000	4.800% Welltower OP LLC 20/11/2028	501,215	0.26
350,000	7.750% UBS AG 10/03/2026	355,030	0.19	200,000	5.375% Wessex Water Services Finance PLC 10/03/2028	201,444	0.10
700,000	7.000% UBS Group AG 30/09/2027	717,101	0.37	200,000	1.500% Wessex Water Services Finance PLC 17/09/2029	174,134	0.09
650,000	2.250% UBS Group AG 09/06/2028	626,288	0.33	500,000	2.625% Westfield America Management Ltd. 30/03/2029	462,715	0.24
600,000	1.875% UBS Group AG 03/11/2029	553,818	0.29	500,000	3.375% Whitbread Group PLC 16/10/2025	499,740	0.26
300,000	2.125% UBS Group AG 15/11/2029	278,568	0.15	250,000	2.375% Whitbread Group PLC 31/05/2027	240,033	0.13
475,000	1.500% Unilever PLC 22/07/2026	465,001	0.24	225,000	2.250% Workspace Group PLC 11/03/2028	208,782	0.11
250,000	2.125% Unilever PLC 28/02/2028	238,835	0.12	400,000	3.500% Yorkshire Building Society 21/04/2026	398,232	0.21
200,000	1.875% Unilever PLC 15/09/2029	183,534	0.10	440,000	7.375% Yorkshire Building Society 12/09/2027	451,119	0.24
200,000	3.500% UNITE Group PLC 15/10/2028	192,476	0.10	300,000	3.375% Yorkshire Building Society 13/09/2028	291,678	0.15
300,000	0.875% United Utilities Water Finance PLC 28/10/2029	258,075	0.13	200,000	6.375% Yorkshire Building Society 15/11/2028	206,620	0.11
275,000	5.625% United Utilities Water Ltd. 20/12/2027	280,393	0.15	300,000	1.500% Yorkshire Building Society 15/09/2029	274,266	0.14
600,000	1.125% Verizon Communications, Inc. 03/11/2028	543,606	0.28				
300,000	3.375% Vicinity Centres Trust 07/04/2026	298,044	0.16				

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding Investment	Fair Value GBP	% of Net Assets
Transferable Securities - 95.10% (March 2025: 98.20%) (continued)		
Corporate Bonds - 95.10% (March 2025: 98.20%) (continued)		
Pound Sterling - 95.10% (continued)		
175,000 3.511% Yorkshire Building Society 11/10/2030	167,048	0.09
100,000 7.250% Yorkshire Power Finance Ltd. 04/08/2028	105,791	0.06
430,000 1.750% Yorkshire Water Finance PLC 26/11/2026	413,952	0.22
400,000 5.250% Yorkshire Water Finance PLC 28/04/2030	396,272	0.21
Total Corporate Bonds	182,470,514	95.10
Total Transferable Securities	182,470,514	95.10

	Fair Value GBP	% of Fund
Total value of investments	182,470,514	95.10
Cash at bank* (March 2025: 1.19%)	5,814,709	3.03
Other net assets (March 2025: 0.61%)	3,588,871	1.87
Net assets attributable to holders of redeemable participating shares	191,874,094	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	95.08
Other assets	4.92
Total Assets	100.00

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	23,982,715	35,435,498		
	23,982,715	35,435,498		
Cash and cash equivalents	52,252	79,534		
Debtors:				
Interest receivable	219,108	278,694		
Receivable for investments sold	-	1,735,118		
Securities lending income receivable	537	1,160		
Total current assets	24,254,612	37,530,004		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(3,117)	(4,476)		
Payable for investment purchased	-	(1,782,945)		
Total current liabilities	(3,117)	(1,787,421)		
Net assets attributable to holders of redeemable participating shares	24,251,495	35,742,583		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 29.29	EUR 29.19	EUR 29.39

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Income from financial assets at fair value		433,858	348,089
Securities lending income	10	5,116	2,212
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		120,330	453,674
Bank interest income		1,100	1,214
Miscellaneous income		-	38
Total investment income		560,404	805,227
Operating expenses	3	(26,050)	(19,194)
Net profit for the financial period before finance costs and tax		534,354	786,033
Finance costs			
Distributions to holders of redeemable participating shares	6	(475,453)	(328,221)
Profit for the financial period before tax		58,901	457,812
Withholding tax on investment income	2	(507)	-
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		58,394	457,812

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	35,742,583	23,496,649
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	58,394	457,812
Share transactions		
Proceeds from redeemable participating shares issued	13,084,094	4,881,661
Costs of redeemable participating shares redeemed	(24,633,576)	(1,008,466)
(Decrease)/increase in net assets from share transactions	(11,549,482)	3,873,195
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(11,491,088)	4,331,007
Net assets attributable to holders of redeemable participating shares at the end of the financial period	24,251,495	27,827,656

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	58,394	457,812
Adjustment for:		
Movement in financial assets at fair value through profit or loss	11,404,956	(4,261,047)
Operating cash flows before movements in working capital	11,463,350	(3,803,235)
Movement in receivables	60,209	(52,797)
Movement in payables	(1,359)	172
Cash inflow/(outflow) from operations	58,850	(52,625)
Net cash inflow/(outflow) from operating activities	11,522,200	(3,855,860)
Financing activities		
Proceeds from subscriptions	13,084,094	4,881,661
Payments for redemptions	(24,633,576)	(1,008,466)
Net cash (used in)/generated by financing activities	(11,549,482)	3,873,195
Net (decrease)/increase in cash and cash equivalents	(27,282)	17,335
Cash and cash equivalents at the start of the financial period	79,534	43,686
Cash and cash equivalents at the end of the financial period	52,252	61,021
Supplementary information		
Taxation paid	(507)	-
Interest received	388,151	178,131
Distribution paid	(475,453)	(328,221)

The accompanying notes form an integral part of these financial statements.

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 98.89% (March 2025: 99.14%)				Transferable Securities - 98.89% (March 2025: 99.14%)			
Government Bond - 98.89% (March 2025: 99.14%)				Government Bond - 98.89% (March 2025: 99.14%) (continued)			
Euro - 98.89%				Euro - 98.89% (continued)			
485,000	2.400% Bundesobligation 19/10/2028	489,365	2.02				
555,000	2.100% Bundesobligation 12/04/2029	554,044	2.29	115,000	2.400% Ireland Government Bonds 15/05/2030	114,916	0.47
400,000	2.500% Bundesobligation 11/10/2029	404,448	1.67	440,000	4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	469,612	1.94
525,000	2.400% Bundesobligation 18/04/2030	528,061	2.18	305,000	2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	309,288	1.27
375,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/11/2028	351,746	1.45	95,000	2.350% Italy Buoni Poliennali Del Tesoro 15/01/2029	94,628	0.39
450,000	0.250% Bundesrepublik Deutschland Bundesanleihe 15/02/2029	423,031	1.74	305,000	4.100% Italy Buoni Poliennali Del Tesoro 01/02/2029	320,900	1.32
490,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2029	450,976	1.86	230,000	0.450% Italy Buoni Poliennali Del Tesoro 15/02/2029	215,439	0.89
435,000	2.100% Bundesrepublik Deutschland Bundesanleihe 15/11/2029	433,082	1.79	295,000	2.800% Italy Buoni Poliennali Del Tesoro 15/06/2029	298,080	1.23
470,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/02/2030	427,009	1.76	330,000	3.350% Italy Buoni Poliennali Del Tesoro 01/07/2029	339,349	1.40
640,000	0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2030	574,169	2.37	405,000	3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	412,492	1.70
100,000	2.750% Croatia Government International Bonds 27/01/2030	100,840	0.42	285,000	3.000% Italy Buoni Poliennali Del Tesoro 01/10/2029	289,352	1.19
30,000	0.125% Estonia Government International Bonds 10/06/2030	26,514	0.11	180,000	5.250% Italy Buoni Poliennali Del Tesoro 01/11/2029	199,084	0.82
40,000	0.500% Finland Government Bonds 15/09/2028	38,046	0.16	390,000	3.850% Italy Buoni Poliennali Del Tesoro 15/12/2029	408,989	1.69
155,000	2.875% Finland Government Bonds 15/04/2029	157,829	0.65	430,000	3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	446,146	1.84
110,000	0.500% Finland Government Bonds 15/09/2029	102,281	0.42	420,000	1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	397,576	1.64
110,000	2.500% Finland Government Bonds 15/04/2030	110,207	0.45	285,000	3.700% Italy Buoni Poliennali Del Tesoro 15/06/2030	297,261	1.23
635,000	2.400% French Republic Government Bonds OAT 24/09/2028	635,584	2.62	315,000	2.950% Italy Buoni Poliennali Del Tesoro 01/07/2030	317,889	1.31
1,085,000	0.750% French Republic Government Bonds OAT 25/11/2028	1,031,401	4.25	330,000	0.950% Italy Buoni Poliennali Del Tesoro 01/08/2030	303,976	1.25
1,005,000	2.750% French Republic Government Bonds OAT 25/02/2029	1,014,266	4.18	315,000	0.900% Kingdom of Belgium Government Bonds 22/06/2029	298,459	1.23
100,000	5.500% French Republic Government Bonds OAT 25/04/2029	110,173	0.45	190,000	2.700% Kingdom of Belgium Government Bonds 22/10/2029	191,854	0.79
1,010,000	0.500% French Republic Government Bonds OAT 25/05/2029	940,330	3.88	195,000	0.100% Kingdom of Belgium Government Bonds 22/06/2030	173,971	0.72
840,000	0.000% French Republic Government Bonds OAT 25/11/2029	755,740	3.12	100,000	0.000% Latvia Government International Bonds 24/01/2029	91,888	0.38
925,000	2.750% French Republic Government Bonds OAT 25/02/2030	929,014	3.83	60,000	2.875% Lithuania Government International Bonds 28/01/2030	60,145	0.25
1,090,000	2.500% French Republic Government Bonds OAT 25/05/2030	1,082,076	4.46	270,000	0.000% Netherlands Government Bonds 15/01/2029	251,200	1.04
50,000	3.875% Hellenic Republic Government Bonds 12/03/2029	52,394	0.22	245,000	0.250% Netherlands Government Bonds 15/07/2029	227,277	0.94
110,000	1.500% Hellenic Republic Government Bonds 18/06/2030	104,558	0.43	230,000	2.500% Netherlands Government Bonds 15/01/2030	231,513	0.95
180,000	1.100% Ireland Government Bonds 15/05/2029	172,766	0.71				

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities - 98.89% (March 2025: 99.14%) (continued)		
	Government Bond - 98.89% (March 2025: 99.14%) (continued)		
	Euro - 98.89% (continued)		
210,000	0.000% Netherlands Government Bonds 15/07/2030	187,576	0.77
210,000	2.125% Portugal Obrigacoes do Tesouro OT 17/10/2028	210,103	0.87
200,000	1.950% Portugal Obrigacoes do Tesouro OT 15/06/2029	198,032	0.82
150,000	3.875% Portugal Obrigacoes do Tesouro OT 15/02/2030	159,495	0.66
155,000	0.000% Republic of Austria Government Bonds 20/10/2028	144,916	0.60
270,000	0.500% Republic of Austria Government Bonds 20/02/2029	254,389	1.05
75,000	2.900% Republic of Austria Government Bonds 23/05/2029	76,570	0.31
170,000	2.500% Republic of Austria Government Bonds 20/10/2029	170,869	0.70
190,000	0.000% Republic of Austria Government Bonds 20/02/2030	170,937	0.70
110,000	0.750% Slovakia Government Bonds 09/04/2030	101,521	0.42
75,000	1.188% Slovenia Government Bonds 14/03/2029	72,521	0.30
420,000	5.150% Spain Government Bonds 31/10/2028	455,448	1.88
230,000	6.000% Spain Government Bonds 31/01/2029	257,007	1.06
415,000	1.450% Spain Government Bonds 30/04/2029	402,218	1.66
455,000	3.500% Spain Government Bonds 31/05/2029	472,399	1.95
460,000	0.800% Spain Government Bonds 30/07/2029	432,961	1.78
430,000	0.600% Spain Government Bonds 31/10/2029	399,522	1.65
285,000	2.700% Spain Government Bonds 31/01/2030	287,280	1.18
430,000	0.500% Spain Government Bonds 30/04/2030	392,943	1.62
385,000	1.950% Spain Government Bonds 30/07/2030	374,774	1.54
	Total Government Bonds	23,982,715	98.89
	Total Transferable Securities	23,982,715	98.89

	Fair Value EUR	% of Fund
Total value of investments	23,982,715	98.89
Cash at bank* (March 2025: 0.22%)	52,252	0.22
Other net assets (March 2025: 0.64%)	216,528	0.89
Net assets attributable to holders of redeemable participating shares	24,251,495	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	98.88
Other assets	1.12
Total Assets	100.00

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		30 September 2025	31 March 2025	30 September 2024
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities	127,156,762	146,603,807				
Financial derivative instruments	1,712,229	3,281,796				
	128,868,991	149,885,603				
Cash and cash equivalents	836,139	1,067,489				
Cash held with brokers and counterparties for open financial derivative instruments	30,450	19,216				
Debtors:						
Interest receivable	1,499,223	1,787,042				
Receivable for investments sold	1,665,918	1,838,739				
Securities lending income receivable	761	723				
Total current assets	132,901,482	154,598,812				
Current liabilities						
Financial liabilities at fair value through profit or loss:						
Financial derivative instruments	(622,219)	(282,905)				
Creditors - Amounts falling due within one year:						
Accrued expenses	(48,687)	(55,720)				
Payable for investment purchased	(2,239,313)	(4,970,341)				
Total current liabilities	(2,910,219)	(5,308,966)				
Net assets attributable to holders of redeemable participating shares	129,991,263	149,289,846				
Net asset value per share						
USD Unhedged	4	USD 27.44	USD 27.06	USD 27.34		
EUR Hedged	4	EUR 30.24	EUR 29.47	EUR 29.30		

The accompanying notes form an integral part of these financial statements.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Income from financial assets at fair value		3,772,434	4,702,683
Securities lending income	10	8,925	8,538
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		9,162,212	6,492,774
Bank interest income		16,011	27,446
Miscellaneous income		1,159	7,230
Total investment income		12,960,741	11,238,671
Operating expenses	3	(327,031)	(415,956)
Net profit for the financial period before finance costs and tax		12,633,710	10,822,715
Finance costs			
Distributions to holders of redeemable participating shares	6	(1,074,568)	(1,788,529)
Profit for the financial period before tax		11,559,142	9,034,186
Withholding tax on investment income	2	321	(608)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		11,559,463	9,033,578

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	149,289,846	181,323,353
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	11,559,463	9,033,578
Share transactions		
Proceeds from redeemable participating shares issued	45,882,603	61,335,815
Costs of redeemable participating shares redeemed	(76,740,649)	(104,320,512)
Decrease in net assets from share transactions	(30,858,046)	(42,984,697)
Total decrease in net assets attributable to holders of redeemable participating shares	(19,298,583)	(33,951,119)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	129,991,263	147,372,234

The accompanying notes form an integral part of these financial statements.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	11,559,463	9,033,578
Adjustment for:		
Movement in cash with/due to broker	(11,234)	19,980
Movement in financial assets at fair value through profit or loss	16,888,838	31,777,310
Unrealised movement on derivative assets and liabilities	1,908,881	(622,356)
Operating cash flows before movements in working capital	30,345,948	40,208,512
Movement in receivables	287,781	502,020
Movement in payables	(7,033)	(16,878)
Cash inflow from operations	280,748	485,142
Net cash inflow from operating activities	30,626,696	40,693,654
Financing activities		
Proceeds from subscriptions	45,882,603	61,817,250
Payments for redemptions	(76,740,649)	(104,320,512)
Net cash used in financing activities	(30,858,046)	(42,503,262)
Net decrease in cash and cash equivalents	(231,350)	(1,809,608)
Cash and cash equivalents at the start of the financial period	1,067,489	2,064,721
Cash and cash equivalents at the end of the financial period	836,139	255,113
Supplementary information		
Taxation received/paid	321	(608)
Interest received	3,716,951	4,889,410
Distribution paid	(1,074,568)	(1,788,529)

The accompanying notes form an integral part of these financial statements.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.82% (March 2025: 98.20%)				Transferable Securities - 97.82% (March 2025: 98.20%)			
Corporate Bonds - 7.73% (March 2025: 8.40%)				(continued)			
United States Dollar - 7.73%				Corporate Bonds - 7.73% (March 2025: 8.40%) (continued)			
500,000	5.375% Abu Dhabi Developmental Holding Co. PJSC 08/05/2029	520,228	0.40	200,000	8.250% Turkiye Varlik Fonu Yonetimi AS 14/02/2029	211,328	0.16
200,000	4.500% Abu Dhabi Developmental Holding Co. PJSC 06/05/2030	202,346	0.16	Total Corporate Bonds			
200,000	4.375% Banco Nacional de Comercio Exterior SNC 14/10/2025	200,227	0.15	10,048,750 7.73			
200,000	5.875% Banco Nacional de Comercio Exterior SNC 07/05/2030	207,142	0.16	Government Bond - 90.09% (March 2025: 89.80%)			
600,000	4.375% Charming Light Investments Ltd. 21/12/2027	598,396	0.46	United States Dollar - 90.09%			
300,000	3.000% China Development Bank 01/06/2026	298,028	0.23	800,000	3.125% Abu Dhabi Government International Bonds 03/05/2026	796,307	0.61
200,000	3.875% China Great Wall International Holdings III Ltd. 31/08/2027	197,831	0.15	1,600,000	3.125% Abu Dhabi Government International Bonds 11/10/2027	1,583,001	1.22
300,000	4.781% Clifford Capital Credit Solutions Pte. Ltd. 14/01/2030	309,455	0.24	400,000	3.625% Abu Dhabi Government International Bonds 02/10/2028	398,272	0.31
310,000	5.500% Eagle Funding Luxco Sarl 17/08/2030	314,514	0.24	400,000	4.875% Abu Dhabi Government International Bonds 30/04/2029	413,991	0.32
300,000	1.639% Emirates Development Bank PJSC 15/06/2026	293,199	0.23	900,000	2.500% Abu Dhabi Government International Bonds 30/09/2029	855,773	0.66
337,000	5.000% Gaci First Investment Co. 13/10/2027	341,194	0.26	800,000	3.125% Abu Dhabi Government International Bonds 16/04/2030	776,540	0.60
700,000	5.000% Gaci First Investment Co. 29/01/2029	715,840	0.55	650,000	1.750% Airport Authority 12/01/2027	632,719	0.49
800,000	5.250% Gaci First Investment Co. 29/01/2030	825,401	0.63	600,000	4.750% Airport Authority 12/01/2028	611,355	0.47
200,000	3.835% Indian Railway Finance Corp. Ltd. 13/12/2027	197,934	0.15	200,000	4.750% Airport Authority 15/07/2028	204,439	0.16
200,000	3.249% Indian Railway Finance Corp. Ltd. 13/02/2030	190,124	0.15	450,000	4.875% Airport Authority 15/07/2030	467,782	0.36
300,000	5.500% Joy Treasure Assets Holdings, Inc. 01/02/2027	303,105	0.23	200,000	9.500% Angola Government International Bonds 12/11/2025	200,375	0.15
600,000	5.750% Joy Treasure Assets Holdings, Inc. 06/06/2029	621,650	0.48	600,000	8.250% Angola Government International Bonds 09/05/2028	602,882	0.46
300,000	4.484% Khazanah Global Sukuk Bhd. 05/09/2029	303,767	0.23	450,000	8.000% Angola Government International Bonds 26/11/2029	437,980	0.34
500,000	4.500% MDGH GMTN RSC Ltd. 07/11/2028	506,848	0.39	320,000	1.000% Argentina Republic Government International Bonds 09/07/2029	231,776	0.18
450,000	3.750% MDGH GMTN RSC Ltd. 19/04/2029	445,124	0.34	3,800,000	0.750% Argentina Republic Government International Bonds 09/07/2030	2,551,700	1.96
200,000	2.875% MDGH GMTN RSC Ltd. 07/11/2029	190,690	0.15	300,000	7.000% Bahrain Government International Bonds 26/01/2026	301,671	0.23
300,000	2.875% MDGH GMTN RSC Ltd. 21/05/2030	282,750	0.22	200,000	4.250% Bahrain Government International Bonds 25/01/2028	195,973	0.15
600,000	6.875% Southern Gas Corridor CJSC 24/03/2026	606,206	0.47	450,000	7.000% Bahrain Government International Bonds 12/10/2028	470,957	0.36
200,000	5.000% SRC Sukuk Ltd. 27/02/2028	202,833	0.16	250,000	6.750% Bahrain Government International Bonds 20/09/2029	261,444	0.20
300,000	6.000% Suci Second Investment Co. 25/10/2028	314,606	0.24	200,000	7.375% Bahrain Government International Bonds 14/05/2030	215,063	0.17
650,000	3.625% Temasek Financial I Ltd. 01/08/2028	647,984	0.50	200,000	5.450% Baiterek National Managing Holding JSC 08/05/2028	203,906	0.16

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 97.82% (March 2025: 98.20%) (continued)				Transferable Securities - 97.82% (March 2025: 98.20%) (continued)		
	Government Bond - 90.09% (March 2025: 89.80%) (continued)				Government Bond - 90.09% (March 2025: 89.80%) (continued)		
	United States Dollar - 90.09% (continued)				United States Dollar - 90.09% (continued)		
750,000	6.000% Brazil Government International Bonds 07/04/2026	755,175	0.58	300,000	5.250% Egypt Government International Bonds 06/10/2025	299,233	0.23
1,000,000	4.625% Brazil Government International Bonds 13/01/2028	1,000,000	0.77	750,000	7.500% Egypt Government International Bonds 31/01/2027	758,993	0.58
350,000	4.500% Brazil Government International Bonds 30/05/2029	347,165	0.27	550,000	5.800% Egypt Government International Bonds 30/09/2027	546,866	0.42
1,000,000	3.875% Brazil Government International Bonds 12/06/2030	958,000	0.74	575,000	6.588% Egypt Government International Bonds 21/02/2028	580,851	0.45
538,000	6.875% CBB International Sukuk Co. 7 SPC 05/10/2025	538,145	0.41	250,000	7.600% Egypt Government International Bonds 01/03/2029	258,257	0.20
300,000	3.950% CBB International Sukuk Programme Co. WLL 16/09/2027	293,563	0.23	700,000	8.625% Egypt Government International Bonds 04/02/2030	741,968	0.57
500,000	3.875% CBB International Sukuk Programme Co. WLL 18/05/2029	479,064	0.37	317,000	10.875% Egyptian Financial Co. for Sovereign Taskeek 28/02/2026	322,896	0.25
300,000	2.750% Chile Government International Bonds 31/01/2027	294,537	0.23	183,000	8.625% El Salvador Government International Bonds 28/02/2029	195,387	0.15
800,000	3.240% Chile Government International Bonds 06/02/2028	784,360	0.60	300,000	9.250% El Salvador Government International Bonds 17/04/2030	327,000	0.25
505,000	4.850% Chile Government International Bonds 22/01/2029	516,312	0.40	750,000	2.875% Export-Import Bank of China 26/04/2026	745,295	0.57
1,650,000	1.000% China Development Bank 27/10/2025	1,646,502	1.27	350,000	3.875% Export-Import Bank of India 01/02/2028	346,287	0.27
955,000	0.550% China Government International Bonds 21/10/2025	953,090	0.73	400,000	3.250% Export-Import Bank of India 15/01/2030	381,497	0.29
1,200,000	2.625% China Government International Bonds 02/11/2027	1,181,896	0.91	900,000	2.625% Export-Import Bank of Korea 26/05/2026	891,646	0.69
300,000	2.125% China Government International Bonds 03/12/2029	286,429	0.22	500,000	2.375% Export-Import Bank of Korea 21/04/2027	488,303	0.38
200,000	4.500% Colombia Government International Bonds 28/01/2026	199,450	0.15	400,000	4.000% Export-Import Bank of Korea 11/09/2027	400,496	0.31
200,000	3.875% Colombia Government International Bonds 25/04/2027	197,980	0.15	1,200,000	4.250% Export-Import Bank of Korea 15/09/2027	1,207,289	0.93
300,000	4.500% Colombia Government International Bonds 15/03/2029	295,050	0.23	400,000	4.125% Export-Import Bank of Korea 17/10/2027	401,495	0.31
300,000	3.000% Colombia Government International Bonds 30/01/2030	270,420	0.21	600,000	5.000% Export-Import Bank of Korea 11/01/2028	614,048	0.47
600,000	7.375% Colombia Government International Bonds 25/04/2030	637,980	0.49	400,000	5.125% Export-Import Bank of Korea 18/09/2028	413,363	0.32
200,000	5.500% Development Bank of Kazakhstan JSC 15/04/2027	202,717	0.16	600,000	4.875% Export-Import Bank of Korea 14/01/2030	620,931	0.48
200,000	5.625% Development Bank of Kazakhstan JSC 07/04/2030	207,229	0.16	150,000	4.625% Fondo MIVIVIENDA SA 12/04/2027	150,482	0.12
207,000	5.950% Dominican Republic International Bonds 25/01/2027	210,364	0.16	200,000	9.500% Gabon Government International Bonds 18/02/2029	187,227	0.14
350,000	6.000% Dominican Republic International Bonds 19/07/2028	361,060	0.28	200,000	2.750% Georgia Government International Bonds 22/04/2026	195,720	0.15
650,000	5.500% Dominican Republic International Bonds 22/02/2029	662,512	0.51	900,000	5.000% Ghana Government International Bonds 03/07/2029	875,144	0.67
650,000	4.500% Dominican Republic International Bonds 30/01/2030	635,928	0.49	350,000	4.375% Guatemala Government Bonds 05/06/2027	347,375	0.27

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 97.82% (March 2025: 98.20%) (continued)				Transferable Securities - 97.82% (March 2025: 98.20%) (continued)		
	Government Bond - 90.09% (March 2025: 89.80%) (continued)				Government Bond - 90.09% (March 2025: 89.80%) (continued)		
	United States Dollar - 90.09% (continued)				United States Dollar - 90.09% (continued)		
400,000	5.250% Guatemala Government Bonds 10/08/2029	402,800	0.31	300,000	3.250% Israel Government International Bonds 17/01/2028	293,033	0.23
850,000	9.758% Hazine Mustesarligi Varlik Kiralama AS 13/11/2025	855,516	0.66	500,000	5.375% Israel Government International Bonds 12/03/2029	513,688	0.40
550,000	5.125% Hazine Mustesarligi Varlik Kiralama AS 22/06/2026	552,598	0.42	1,450,000	5.375% Israel Government International Bonds 19/02/2030	1,495,630	1.15
1,343,000	8.509% Hazine Mustesarligi Varlik Kiralama AS 14/01/2029	1,463,802	1.13	200,000	6.375% Ivory Coast Government International Bonds 03/03/2028	202,903	0.16
200,000	6.750% Hazine Mustesarligi Varlik Kiralama AS 01/09/2030	206,925	0.16	400,000	6.750% Jamaica Government International Bonds 28/04/2028	415,920	0.32
200,000	6.250% Honduras Government International Bonds 19/01/2027	202,100	0.16	400,000	6.125% Jordan Government International Bonds 29/01/2026	400,748	0.31
150,000	5.625% Honduras Government International Bonds 24/06/2030	148,500	0.11	350,000	5.750% Jordan Government International Bonds 31/01/2027	349,889	0.27
850,000	0.625% Hong Kong Government International Bonds 02/02/2026	840,949	0.65	500,000	7.500% Jordan Government International Bonds 13/01/2029	521,637	0.40
200,000	4.500% Hong Kong Government International Bonds 11/01/2028	203,357	0.16	200,000	5.850% Jordan Government International Bonds 07/07/2030	199,209	0.15
550,000	4.000% Hong Kong Government International Bonds 07/06/2028	553,797	0.43	900,000	3.000% Korea Development Bank 13/01/2026	897,054	0.69
250,000	4.125% Hong Kong Government International Bonds 10/06/2030	254,236	0.20	700,000	1.000% Korea Development Bank 09/09/2026	680,506	0.52
900,000	6.125% Hungary Government International Bonds 22/05/2028	939,472	0.72	450,000	4.625% Korea Development Bank 03/02/2028	457,094	0.35
300,000	5.250% Hungary Government International Bonds 20/06/2029	306,831	0.24	700,000	4.375% Korea Development Bank 15/02/2028	707,528	0.54
300,000	5.375% Hungary Government International Bonds 26/09/2030	308,656	0.24	600,000	4.500% Korea Development Bank 15/02/2029	609,444	0.47
610,000	4.750% Indonesia Government International Bonds 08/01/2026	611,524	0.47	1,150,000	4.875% Korea Development Bank 03/02/2030	1,189,615	0.91
750,000	3.850% Indonesia Government International Bonds 18/07/2027	747,322	0.57	200,000	5.000% Korea Expressway Corp. 14/05/2027	203,075	0.16
300,000	4.150% Indonesia Government International Bonds 20/09/2027	300,396	0.23	300,000	4.625% Korea Housing Finance Corp. 24/02/2028	304,040	0.23
400,000	3.500% Indonesia Government International Bonds 11/01/2028	395,413	0.30	400,000	3.875% Korea Housing Finance Corp. 17/09/2030	395,579	0.30
400,000	4.550% Indonesia Government International Bonds 11/01/2028	403,560	0.31	400,000	2.750% Korea International Bonds 19/01/2027	394,239	0.30
600,000	4.750% Indonesia Government International Bonds 11/02/2029	610,215	0.47	550,000	4.500% Korea International Bonds 03/07/2029	561,444	0.43
400,000	4.400% Indonesia Government International Bonds 10/03/2029	403,241	0.31	300,000	4.250% Korea Land & Housing Corp. 28/05/2027	300,687	0.23
500,000	5.250% Indonesia Government International Bonds 15/01/2030	520,196	0.40	200,000	5.375% Korea Mine Rehabilitation & Mineral Resources Corp. 11/05/2028	205,454	0.16
200,000	5.375% Industrial Bank of Korea 04/10/2028	208,362	0.16	400,000	4.250% KSA Ijarah Sukuk Ltd. 09/09/2030	399,045	0.31
500,000	4.375% Industrial Bank of Korea 24/06/2030	507,851	0.39	774,000	3.628% KSA Sukuk Ltd. 20/04/2027	766,974	0.59
265,625	5.800% Iraq International Bonds 15/01/2028	263,987	0.20	400,000	5.268% KSA Sukuk Ltd. 25/10/2028	412,240	0.32
				1,000,000	4.303% KSA Sukuk Ltd. 19/01/2029	1,002,126	0.77
				300,000	5.250% KSA Sukuk Ltd. 04/06/2030	312,603	0.24

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.82% (March 2025: 98.20%) (continued)				Transferable Securities - 97.82% (March 2025: 98.20%) (continued)			
Government Bond - 90.09% (March 2025: 89.80%) (continued)				Government Bond - 90.09% (March 2025: 89.80%) (continued)			
United States Dollar - 90.09% (continued)				United States Dollar - 90.09% (continued)			
1,180,000	3.500% Kuwait International Government Bonds 20/03/2027	1,169,740	0.90	200,000	6.875% Pakistan Government International Bonds 05/12/2027	199,785	0.15
250,000	3.179% Malaysia Sukuk Global Bhd. 27/04/2026	248,763	0.19	1,150,000	3.875% Panama Government International Bonds 17/03/2028	1,128,035	0.87
400,000	4.150% Mexico Government International Bonds 28/03/2027	398,940	0.31	500,000	3.160% Panama Government International Bonds 23/01/2030	465,085	0.36
650,000	3.750% Mexico Government International Bonds 11/01/2028	642,688	0.49	200,000	8.375% Papua New Guinea Government International Bonds 04/10/2028	206,500	0.16
200,000	5.400% Mexico Government International Bonds 09/02/2028	204,860	0.16	47,000	5.000% Paraguay Government International Bonds 15/04/2026	47,083	0.04
800,000	4.500% Mexico Government International Bonds 22/04/2029	800,040	0.62	100,000	2.844% Peru Government International Bonds 20/06/2030	93,700	0.07
200,000	5.000% Mexico Government International Bonds 07/05/2029	203,568	0.16	537,000	4.550% Perusahaan Penerbit SBSN Indonesia III 29/03/2026	538,649	0.41
400,000	3.250% Mexico Government International Bonds 16/04/2030	376,560	0.29	321,000	4.400% Perusahaan Penerbit SBSN Indonesia III 06/06/2027	322,390	0.25
350,000	6.000% Mexico Government International Bonds 13/05/2030	367,430	0.28	700,000	4.400% Perusahaan Penerbit SBSN Indonesia III 01/03/2028	705,301	0.54
200,000	6.500% MFB Magyar Fejlesztési Bank Zrt 29/06/2028	209,649	0.16	800,000	5.400% Perusahaan Penerbit SBSN Indonesia III 15/11/2028	830,080	0.64
200,000	8.650% Mongolia Government International Bonds 19/01/2028	212,351	0.16	400,000	5.100% Perusahaan Penerbit SBSN Indonesia III 02/07/2029	410,867	0.32
200,000	6.625% Mongolia Government International Bonds 25/02/2030	202,844	0.16	500,000	5.000% Perusahaan Penerbit SBSN Indonesia III 25/05/2030	513,500	0.39
300,000	2.375% Morocco Government International Bonds 15/12/2027	287,532	0.22	300,000	4.550% Perusahaan Penerbit SBSN Indonesia III 23/07/2030	301,786	0.23
200,000	5.950% Morocco Government International Bonds 08/03/2028	207,141	0.16	400,000	3.229% Philippines Government International Bonds 29/03/2027	394,509	0.30
300,000	5.250% Namibia International Bonds 29/10/2025	298,855	0.23	410,000	3.000% Philippines Government International Bonds 01/02/2028	400,304	0.31
600,000	7.625% Nigeria Government International Bonds 21/11/2025	600,688	0.46	200,000	4.625% Philippines Government International Bonds 17/07/2028	202,970	0.16
350,000	6.125% Nigeria Government International Bonds 28/09/2028	343,101	0.26	900,000	9.500% Philippines Government International Bonds 02/02/2030	1,085,507	0.83
700,000	7.143% Nigeria Government International Bonds 23/02/2030	690,623	0.53	750,000	3.250% Qatar Government International Bonds 02/06/2026	745,310	0.57
800,000	4.750% Oman Government International Bonds 15/06/2026	800,287	0.62	350,000	4.500% Qatar Government International Bonds 27/02/2028	355,442	0.27
250,000	6.750% Oman Government International Bonds 28/10/2027	261,186	0.20	400,000	4.500% Qatar Government International Bonds 23/04/2028	406,173	0.31
870,000	5.625% Oman Government International Bonds 17/01/2028	891,059	0.69	700,000	4.000% Qatar Government International Bonds 14/03/2029	702,581	0.54
1,100,000	6.000% Oman Government International Bonds 01/08/2029	1,159,197	0.89	200,000	4.625% Qatar Government International Bonds 29/05/2029	205,299	0.16
500,000	5.932% Oman Sovereign Sukuk Co. 31/10/2025	500,222	0.38	1,650,000	3.750% Qatar Government International Bonds 16/04/2030	1,638,476	1.26
400,000	7.950% Pakistan Global Sukuk Programme Co. Ltd. 31/01/2029	405,346	0.31	200,000	3.950% Republic of Armenia International Bonds 26/09/2029	187,812	0.14
500,000	6.000% Pakistan Government International Bonds 08/04/2026	497,914	0.38	200,000	7.250% Republic of Kenya Government International Bonds 28/02/2028	205,201	0.16

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 97.82% (March 2025: 98.20%) (continued)				Transferable Securities - 97.82% (March 2025: 98.20%) (continued)		
	Government Bond - 90.09% (March 2025: 89.80%) (continued)				Government Bond - 90.09% (March 2025: 89.80%) (continued)		
	United States Dollar - 90.09% (continued)				United States Dollar - 90.09% (continued)		
100,000	3.250% Republic of Poland Government International Bonds 06/04/2026	99,544	0.08	700,000	4.500% Saudi Government International Bonds 17/04/2030	707,840	0.54
730,000	5.500% Republic of Poland Government International Bonds 16/11/2027	754,445	0.58	200,000	6.250% Serbia International Bonds 26/05/2028	208,609	0.16
635,000	4.625% Republic of Poland Government International Bonds 18/03/2029	646,489	0.50	557,000	3.854% Sharjah Sukuk Program Ltd. 03/04/2026	554,219	0.43
910,000	4.875% Republic of Poland Government International Bonds 12/02/2030	936,507	0.72	200,000	2.942% Sharjah Sukuk Program Ltd. 10/06/2027	194,110	0.15
800,000	4.850% Republic of South Africa Government International Bonds 27/09/2027	805,008	0.62	450,000	3.234% Sharjah Sukuk Program Ltd. 23/10/2029	426,240	0.33
700,000	4.300% Republic of South Africa Government International Bonds 12/10/2028	689,360	0.53	292,000	4.000% Sri Lanka Government International Bonds 15/04/2028	279,006	0.21
300,000	4.850% Republic of South Africa Government International Bonds 30/09/2029	296,654	0.23	350,000	3.100% Sri Lanka Government International Bonds 15/01/2030	327,250	0.25
400,000	5.875% Republic of South Africa Government International Bonds 22/06/2030	409,020	0.31	350,000	6.250% State of Israel 21/11/2027	364,435	0.28
317,000	7.850% Republic of Uzbekistan International Bonds 12/10/2028	340,722	0.26	350,000	4.500% Trinidad & Tobago Government International Bonds 04/08/2026	348,415	0.27
320,000	3.000% Romania Government International Bonds 27/02/2027	312,372	0.24	400,000	4.750% Turkiye Government International Bonds 26/01/2026	400,392	0.31
100,000	5.250% Romania Government International Bonds 25/11/2027	101,049	0.08	1,487,000	4.875% Turkiye Government International Bonds 09/10/2026	1,492,193	1.15
604,000	6.625% Romania Government International Bonds 17/02/2028	628,486	0.48	275,000	6.000% Turkiye Government International Bonds 25/03/2027	279,239	0.21
550,000	5.875% Romania Government International Bonds 30/01/2029	565,078	0.43	1,650,000	9.875% Turkiye Government International Bonds 15/01/2028	1,810,812	1.39
600,000	5.750% Romania Government International Bonds 16/09/2030	611,632	0.47	1,100,000	5.125% Turkiye Government International Bonds 17/02/2028	1,097,356	0.84
900,000	5.045% ROP Sukuk Trust 06/06/2029	921,852	0.71	400,000	6.125% Turkiye Government International Bonds 24/10/2028	407,361	0.31
400,000	2.900% Saudi Government International Bonds 22/10/2025	399,848	0.31	1,300,000	9.375% Turkiye Government International Bonds 14/03/2029	1,450,515	1.12
1,189,000	3.250% Saudi Government International Bonds 26/10/2026	1,176,837	0.91	808,000	7.625% Turkiye Government International Bonds 26/04/2029	857,736	0.66
1,200,000	5.125% Saudi Government International Bonds 13/01/2028	1,225,642	0.94	1,050,000	5.250% Turkiye Government International Bonds 13/03/2030	1,023,739	0.79
1,125,000	4.750% Saudi Government International Bonds 18/01/2028	1,140,363	0.88	250,000	9.125% Turkiye Government International Bonds 13/07/2030	282,728	0.22
1,025,000	3.625% Saudi Government International Bonds 04/03/2028	1,012,271	0.78	300,000	4.375% Uruguay Government International Bonds 27/10/2027	300,960	0.23
1,400,000	4.375% Saudi Government International Bonds 16/04/2029	1,409,024	1.08				
500,000	4.750% Saudi Government International Bonds 16/01/2030	509,832	0.39				
					Total Government Bonds	117,108,012	90.09
					Total Transferable Securities	127,156,762	97.82

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Financial Derivative Instruments - 0.84% (March 2025: 2.01%)

Forward Foreign Currency Exchange Contracts - 0.84% (March 2025: 2.01%)^

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	USD	950,786	1,119,000	02/10/2025	BNP Paribas	(1,826)	(0.00)
EUR	USD	21,448,557	24,924,618	02/10/2025	BNP Paribas	277,431	0.21
EUR	USD	21,062,249	24,469,618	02/10/2025	JP Morgan Chase Bank	278,520	0.22
EUR	USD	21,062,750	24,469,618	02/10/2025	HSBC Bank	279,108	0.22
EUR	USD	21,073,225	24,469,618	02/10/2025	Royal Bank of Canada	291,417	0.22
EUR	USD	19,992,575	23,405,368	04/11/2025	Goldman Sachs	132,816	0.10
EUR	USD	20,001,169	23,405,368	04/11/2025	State Street Bank and Trust Company	142,934	0.11
EUR	USD	20,005,546	23,405,368	04/11/2025	HSBC Bank	148,087	0.11
EUR	USD	20,016,403	23,405,368	04/11/2025	Deutsche Bank	160,869	0.12
USD	EUR	23,405,368	20,056,574	02/10/2025	Deutsche Bank	(161,102)	(0.12)
USD	EUR	23,405,368	20,045,708	02/10/2025	HSBC Bank	(148,334)	(0.11)
USD	EUR	23,405,368	20,041,296	02/10/2025	State Street Bank and Trust Company	(143,150)	(0.11)
USD	EUR	23,405,368	20,032,668	02/10/2025	Goldman Sachs	(133,012)	(0.10)
USD	EUR	5,831,000	4,992,167	02/10/2025	BNP Paribas	(34,795)	(0.03)
Unrealised Gain on Forward Foreign Currency Exchange Contracts						1,711,182	1.31
Unrealised Loss on Forward Foreign Currency Exchange Contracts						(622,219)	(0.47)
Net Unrealised Gains on Forward Foreign Currency Exchange Contracts						1,088,963	0.84

Futures Contracts – 0.00% (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
(2,840,125)	(109)	(26) of U.S. 5 Year Note Futures Expiring 19 December 2025	1,047	0.00
Net Unrealised Gain on Futures Contracts			1,047	0.00
Total Financial Derivative Instruments			1,090,010	0.84

	Fair Value USD	% of Fund
Total value of investments	128,246,772	98.66
Cash at bank* (March 2025: 0.72%)	836,139	0.64
Cash at broker* (March 2025: 0.01%)	30,450	0.02
Other net assets (March 2025: (0.94%))	877,902	0.68
Net assets attributable to holders of redeemable participating shares	129,991,263	100.00

^Forwards contracts are used for hedging purposes.

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	95.14
Transferable securities dealt in on another regulated market	0.54
Exchange traded financial derivatives instruments	0.00
Over the counter financial derivative instruments	1.29
Other assets	3.03
Total Assets	100.00

SPDR EURO STOXX Low Volatility UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	46,409,045	16,856,983		
Financial derivative instruments	6,832	-		
	46,415,877	16,856,983		
Cash and cash equivalents	131,224	32,789		
Cash held with brokers and counterparties for open financial derivative instruments	20,633	-		
Debtors:				
Dividends receivable	248,349	225,211		
Securities lending income receivable	176	-		
Total current assets	46,816,259	17,114,983		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(11,696)	(4,577)		
Other payables	-	(99)		
Total current liabilities	(11,696)	(4,676)		
Net assets attributable to holders of redeemable participating shares	46,804,563	17,110,307		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 55.72	EUR 53.47	EUR 50.01

The accompanying notes form an integral part of these financial statements.

SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		1,427,016	719,539
Income from financial assets at fair value		113	409
Securities lending income	10	2,842	2,467
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		160,641	395,232
Bank interest income		2,379	1,756
Miscellaneous income		331	597
Total investment income		1,593,322	1,120,000
Operating expenses	3	(71,390)	(31,518)
Net profit for the financial period before finance costs and tax		1,521,932	1,088,482
Profit for the financial period before tax		1,521,932	1,088,482
Withholding tax on investment income	2	(86,243)	(36,866)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,435,689	1,051,616

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	17,110,307	23,735,638
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,435,689	1,051,616
Share transactions		
Proceeds from redeemable participating shares issued	32,715,663	-
Costs of redeemable participating shares redeemed	(4,457,096)	(5,782,792)
Increase/(decrease) in net assets from share transactions	28,258,567	(5,782,792)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	29,694,256	(4,731,176)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	46,804,563	19,004,462

The accompanying notes form an integral part of these financial statements.

SPDR EURO STOXX Low Volatility UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,435,689	1,051,616
Adjustment for:		
Movement in cash with/due to broker	(20,633)	643
Movement in financial assets at fair value through profit or loss	(29,552,062)	4,760,483
Unrealised movement on derivative assets and liabilities	(6,832)	130
Operating cash flows before movements in working capital	(28,143,838)	5,812,872
Movement in receivables	(23,314)	13,506
Movement in payables	7,020	(2,337)
Cash (outflow)/inflow from operations	(16,294)	11,169
Net cash (outflow)/inflow from operating activities	(28,160,132)	5,824,041
Financing activities		
Proceeds from subscriptions	32,715,663	-
Payments for redemptions	(4,457,096)	(5,782,792)
Net cash generated by/(used in) financing activities	28,258,567	(5,782,792)
Net increase in cash and cash equivalents	98,435	41,249
Cash and cash equivalents at the start of the financial period	32,789	50,327
Cash and cash equivalents at the end of the financial period	131,224	91,576
Supplementary information		
Taxation paid	(86,243)	(36,866)
Interest received	2,492	2,165
Dividend received	1,403,878	732,247

The accompanying notes form an integral part of these financial statements.

SPDR EURO STOXX Low Volatility UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.16% (March 2025: 98.52%)				Transferable Securities - 99.16% (March 2025: 98.52%)			
Common Stock - 90.63% (March 2025: 92.66%)				(continued)			
Euro - 90.63%				Common Stock - 90.63% (March 2025: 92.66%) (continued)			
Euro - 90.63% (continued)				Euro - 90.63% (continued)			
197,014	A2A SpA	438,750	0.94	6,864	Heineken Holding NV	400,514	0.86
2,091	Ackermans & van Haaren NV	455,838	0.97	5,905	Heineken NV	392,210	0.84
5,980	ACS Actividades de Construccion y Servicios SA	406,640	0.87	129,405	Hera SpA	495,621	1.06
21,839	Aena SME SA	508,194	1.09	13,540	Huhtamaki OYJ	399,159	0.85
3,497	Aeroports de Paris SA	392,713	0.84	35,008	Iberdrola SA	563,804	1.21
9,878	Ageas SA	581,814	1.24	8,655	Industria de Diseno Textil SA	406,525	0.87
2,952	Air Liquide SA	522,091	1.12	47,713	Infrastrutture Wireless Italiane SpA	477,607	1.02
1,403	Allianz SE	501,432	1.07	18,815	ING Groep NV	415,341	0.89
6,119	Amadeus IT Group SA	413,033	0.88	67,271	Italgas SpA	527,068	1.13
7,857	Anheuser-Busch InBev SA	399,136	0.85	6,916	KBC Ancora	466,138	1.00
8,734	ASR Nederland NV	504,651	1.08	3,894	KBC Group NV	395,046	0.84
10,983	AXA SA	446,349	0.95	5,633	Kerry Group PLC	432,333	0.92
7,933	Banca Generali SpA	376,183	0.80	23,298	Kesko OYJ	421,694	0.90
4,581	Beiersdorf AG	407,709	0.87	8,583	Kone OYJ	497,814	1.06
3,869	BioMerieux	440,292	0.94	15,686	Koninklijke Ahold Delhaize NV	540,383	1.16
110,900	Bolloré SE	534,094	1.14	143,399	Koninklijke KPN NV	586,072	1.25
12,514	Bouygues SA	479,536	1.02	10,579	Koninklijke Vopak NV	413,004	0.88
18,609	Bureau Veritas SA	495,744	1.06	17,805	Lottomatica Group SpA	408,091	0.87
33,451	Carrefour SA	431,351	0.92	67,686	Mandatum OYJ	386,352	0.83
13,145	Cie Generale des Etablissements Michelin SCA	401,448	0.86	108,196	Mapfre SA	436,030	0.93
28,026	Credit Agricole SA	468,595	1.00	19,509	Naturgy Energy Group SA	516,208	1.10
7,392	Danone SA	548,191	1.17	8,995	NN Group NV	538,800	1.15
2,035	Deutsche Boerse AG	464,183	0.99	30,630	Nordea Bank Abp	428,054	0.92
14,866	Deutsche Telekom AG	431,263	0.92	8,922	OMV AG	405,237	0.87
5,354	DiaSorin SpA	404,334	0.86	40,605	Orange SA	560,755	1.20
5,597	DSM-Firmenich AG	405,894	0.87	28,214	Poste Italiane SpA	569,641	1.22
31,226	E.ON SE	500,084	1.07	11,594	Qiagen NV	437,036	0.93
11,394	Elisa OYJ	508,856	1.09	608	Rational AG	394,592	0.84
39,700	Enagas SA	528,407	1.13	7,594	Recordati Industria Chimica e Farmaceutica SpA	392,610	0.84
18,684	Endesa SA	508,392	1.09	32,452	Redeia Corp. SA	533,511	1.14
66,774	Enel SpA	538,599	1.15	28,266	Repsol SA	425,827	0.91
28,888	Engie SA	527,350	1.13	12,283	RWE AG	464,543	0.99
31,625	Eni SpA	470,137	1.00	55,663	Sampo OYJ	544,273	1.16
1,470	EssilorLuxottica SA	405,720	0.87	5,356	Sanofi SA	420,714	0.90
3,848	Euronext NV	490,235	1.05	3,917	Scout24 SE	417,552	0.89
5,194	EXOR NV	432,141	0.92	8,469	Siemens Healthineers AG	389,743	0.83
9,918	Ferrovial SE	483,800	1.03	110,440	Snam SpA	565,232	1.21
9,412	Fresenius SE & Co. KGaA	446,129	0.95	5,241	Symrise AG	388,044	0.83
7,120	GEA Group AG	447,492	0.96	110,308	Telefonica SA	485,135	1.04
14,617	Generali	488,354	1.04	66,236	Terna - Rete Elettrica Nazionale	572,147	1.22
38,456	Getlink SE	602,221	1.29	8,603	TotalEnergies SE	445,033	0.95
7,060	Groupe Bruxelles Lambert NV	536,913	1.15	16,169	Veolia Environnement SA	468,578	1.00
1,862	Hannover Rueck SE	477,789	1.02	6,757	Verbund AG	418,258	0.89

SPDR EURO STOXX Low Volatility UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.16% (March 2025: 98.52%) (continued)			
Common Stock - 90.63% (March 2025: 92.66%) (continued)			
Euro - 90.63% (continued)			
4,895	Vidrala SA	440,550	0.94
3,858	Vinci SA	455,051	0.97
9,786	Viscofan SA	568,567	1.22
5,149	Wendel SE	419,644	0.90
3,776	Wolters Kluwer NV	438,582	0.94
Total Common Stock		42,416,800	90.63
Real Estate Investment Trust - 6.77% (March 2025: 4.78%) Euro - 6.77%			
7,472	Aedifica SA	471,110	1.00
5,376	Cofinimmo SA	396,749	0.85
7,197	Covivio SA	411,668	0.88
5,721	Gecina SA	488,001	1.04
17,600	Klepierre SA	583,616	1.25
4,567	Unibail-Rodamco-Westfield	408,473	0.87
19,319	Warehouses De Pauw CVA	411,108	0.88
Total Real Estate Investment Trust		3,170,725	6.77
Preferred Stock - 1.76% (March 2025: 1.08%) Euro - 1.76%			
6,572	Henkel AG & Co. KGaA	451,496	0.97
11,062	Porsche Automobil Holding SE	370,024	0.79
Total Preferred Stock		821,520	1.76
Total Transferable Securities		46,409,045	99.16

Financial Derivative Instruments - 0.01% (March 2025: Nil)

Futures Contracts – 0.01% (March 2025: Nil)

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
381,038	5,443	7 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 December 2025	6,832	0.01
Net Unrealised Gain on Futures Contracts			6,832	0.01
Total Financial Derivative Instruments			6,832	0.01

	Fair Value EUR	% of Fund
Total value of investments	46,415,877	99.17
Cash at bank* (March 2025: 0.19%)	131,224	0.28
Cash at broker* (March 2025: Nil)	20,633	0.04
Other net assets (March 2025: 1.29%)	236,829	0.51
Net assets attributable to holders of redeemable participating shares	46,804,563	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.13
Exchange traded financial derivatives instruments	0.02
Other assets	0.85
Total Assets	100.00

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	1,514,559,374	1,402,561,777	
Financial derivative instruments	66,778	-	
	1,514,626,152	1,402,561,777	
Cash and cash equivalents	10,373,135	13,106,644	
Cash held with brokers and counterparties for open financial derivative instruments	281,413	314,377	
Debtors:			
Dividends receivable	1,859,698	1,688,696	
Interest receivable	9,208,021	8,522,546	
Receivable for investments sold	-	25,278,409	
Securities lending income receivable	6,168	6,547	
Total current assets	1,536,354,587	1,451,478,996	
Current liabilities			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	-	(18,171)	
Creditors - Amounts falling due within one year:			
Accrued expenses	(498,963)	(485,263)	
Payable for investment purchased	(23,616)	(14,035,894)	
Total current liabilities	(522,579)	(14,539,328)	
Net assets attributable to holders of redeemable participating shares	1,535,832,008	1,436,939,668	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 36.88	USD 34.62	USD 35.85

The accompanying notes form an integral part of these financial statements.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		13,632,503	11,228,830
Income from financial assets at fair value		15,345,337	11,948,844
Securities lending income	10	48,186	87,715
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		90,188,949	90,819,162
Bank interest income		155,178	100,726
Miscellaneous income		220	453
Total investment income		119,370,373	114,185,730
Operating expenses	3	(2,977,694)	(2,488,746)
Net profit for the financial period before finance costs and tax		116,392,679	111,696,984
Finance costs			
Distributions to holders of redeemable participating shares	6	(19,774,502)	(15,743,704)
Profit for the financial period before tax		96,618,177	95,953,280
Capital gains tax	2	(53,612)	(247,866)
Withholding tax on investment income	2	(1,711,400)	(1,472,143)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		94,853,165	94,233,271

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	1,436,939,668	1,183,411,752
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	94,853,165	94,233,271
Share transactions		
Proceeds from redeemable participating shares issued	14,841,872	92,004,800
Costs of redeemable participating shares redeemed	(10,802,697)	-
Increase in net assets from share transactions	4,039,175	92,004,800
Total increase in net assets attributable to holders of redeemable participating shares	98,892,340	186,238,071
Net assets attributable to holders of redeemable participating shares at the end of the financial period	1,535,832,008	1,369,649,823

The accompanying notes form an integral part of these financial statements.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	94,853,165	94,233,271
Adjustment for:		
Movement in cash with/due to broker	32,964	43,620
Movement in financial assets at fair value through profit or loss	(100,731,466)	(193,443,017)
Unrealised movement on derivative assets and liabilities	(84,949)	7,906
Operating cash flows before movements in working capital	(5,930,286)	(99,158,220)
Movement in receivables	(856,098)	(845,911)
Movement in payables	13,700	17,127
Cash outflow from operations	(842,398)	(828,784)
Net cash outflow from operating activities	(6,772,684)	(99,987,004)
Financing activities		
Proceeds from subscriptions	14,841,872	92,004,800
Payments for redemptions	(10,802,697)	-
Net cash generated by financing activities	4,039,175	92,004,800
Net decrease in cash and cash equivalents	(2,733,509)	(7,982,204)
Cash and cash equivalents at the start of the financial period	13,106,644	15,117,064
Cash and cash equivalents at the end of the financial period	10,373,135	7,134,860
Supplementary information		
Taxation paid	(1,765,012)	(1,720,009)
Interest received	14,526,484	10,855,788
Dividend received	13,461,501	11,450,880
Distribution paid	(19,774,502)	(15,743,704)

The accompanying notes form an integral part of these financial statements.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%)				Transferable Securities - 98.62% (March 2025: 97.61%)			
Common Stock - 48.05% (March 2025: 47.36%)				Common Stock - 48.05% (March 2025: 47.36%) (continued)			
Australian Dollar - 0.79%				Canadian Dollar - 4.94% (continued)			
214,507	APA Group	1,262,421	0.08	361,551	Enbridge, Inc.	18,243,852	1.19
176,648	Atlas Arteria Ltd.	574,831	0.04	82,520	Fortis, Inc.	4,186,493	0.27
310,530	Aurizon Holdings Ltd.	656,514	0.04	28,781	Gibson Energy, Inc.	535,119	0.04
339,297	Cleanaway Waste Management Ltd.	622,887	0.04	50,965	Hydro One Ltd.	1,818,609	0.12
47,385	Dalrymple Bay Infrastructure Ltd.	137,237	0.01	36,555	Keyera Corp.	1,226,644	0.08
111,871	Downer EDI Ltd.	546,430	0.03	95,817	Pembina Pipeline Corp.	3,874,962	0.25
277,821	Origin Energy Ltd.	2,301,573	0.15	33,000	South Bow Corp.	933,980	0.06
276,310	Qube Holdings Ltd.	752,641	0.05	36,200	Superior Plus Corp.	205,274	0.01
31,888	Ramsay Health Care Ltd.	670,574	0.04	171,625	TC Energy Corp.	9,333,667	0.61
32,727	Regis Healthcare Ltd.	130,573	0.01	19,100	Topaz Energy Corp.	354,573	0.02
498,032	Transurban Group	4,554,974	0.30	42,247	Waste Connections, Inc.	7,428,598	0.48
		12,210,655	0.79	5,397	Westshore Terminals Investment Corp.	96,583	0.01
						75,946,783	4.94
Brazilian Real - 0.72%				Chilean Peso - 0.07%			
28,570	Alupar Investimento SA	171,617	0.01	429,331	Aguas Andinas SA	162,973	0.01
72,400	Ambipar Participacoes e Empreendimentos SA	115,828	0.01	3,431,213	Cia Sud Americana de Vapores SA	179,492	0.01
164,611	Centrais Eletricas Brasileiras SA	1,623,376	0.11	2,619,673	Enel Americas SA	264,271	0.02
74,620	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	1,851,926	0.12	3,436,022	Enel Chile SA	265,864	0.02
37,900	Cia de Saneamento de Minas Gerais Copasa MG	245,453	0.02	110,439	Engie Energia Chile SA	159,650	0.01
48,060	Cia De Sanena Do Parana	334,355	0.02	628,087	Sociedad Matriz SAAM SA	80,344	0.00
69,540	Cia Energetica de Minas Gerais	189,077	0.01			1,112,594	0.07
139,400	Cia Paranaense de Energia - Copel	316,203	0.02	Colombian Peso - 0.06%			
35,600	CPFL Energia SA	263,379	0.02	97,394	Celsia SA	116,892	0.01
53,648	Energisa SA	512,349	0.03	576,840	Grupo Energia Bogota SA ESP	431,597	0.03
210,497	Equatorial Energia SA	1,460,481	0.09	62,875	Interconexion Electrica SA ESP	375,064	0.02
150,565	Motiva Infraestrutura de Mobilidade SA	420,690	0.03			923,553	0.06
102,300	Neoenergia SA	551,306	0.04	Czech Koruna - 0.11%			
211,000	Rede D'Or Sao Luiz SA	1,667,223	0.11	26,824	CEZ AS	1,667,342	0.11
179,400	Rumo SA	537,976	0.03			1,667,342	0.11
33,931	Transmissora Alianca de Energia Eletrica SA	233,574	0.01	Danish Krone - 0.59%			
134,582	Ultrapar Participacoes SA	555,204	0.04	403	AP Moller - Maersk AS (Class A)	788,517	0.05
24,700	Wilson Sons SA	84,644	0.00	705	AP Moller - Maersk AS (Class B)	1,383,300	0.09
		11,134,661	0.72	31,591	DSV AS	6,288,065	0.41
Canadian Dollar - 4.94%				3,141	Per Aarsleff Holding AS	339,177	0.02
121,000	Algonquin Power & Utilities Corp.	650,481	0.04	10,931	TORM PLC	224,804	0.02
47,718	AltaGas Ltd.	1,470,568	0.10			9,023,863	0.59
29,736	AtkinsRealis Group, Inc.	2,146,531	0.14	Euro - 6.08%			
20,150	Brookfield Infrastructure Corp.	827,781	0.05	3,941	Acciona SA	791,382	0.05
90,118	Canadian National Railway Co.	8,500,134	0.55	33,544	ACS Actividades de Construccion y Servicios SA	2,680,165	0.18
153,980	Canadian Pacific Kansas City Ltd.	11,470,481	0.75	123,660	Aena SME SA	3,381,142	0.22
21,415	Chartwell Retirement Residences	310,590	0.02	6,396	Aeroports de Paris SA	843,968	0.06
48,593	Emera, Inc.	2,331,863	0.15	8,815	Aktor SA Holding Co. Technical & Energy Projects	89,179	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Common Stock - 48.05% (March 2025: 47.36%) (continued)				Common Stock - 48.05% (March 2025: 47.36%) (continued)			
Euro - 6.08% (continued)				Euro - 6.08% (continued)			
12,386	Arcadis NV	624,347	0.04	238,689	Terna - Rete Elettrica Nazionale	2,422,609	0.16
13,675	Athens International Airport SA	166,787	0.01	105,129	Veolia Environnement SA	3,579,799	0.23
30,312	Bouygues SA	1,364,828	0.09	11,381	Verbund AG	827,768	0.05
25,656	Clariane SE	142,650	0.01	83,084	Vinci SA	11,514,713	0.75
13,871	CTT-Correios de Portugal SA	118,164	0.01	66,057	Webuild SpA	274,454	0.02
156,462	Deutsche Post AG	6,974,996	0.45	25,862	YIT OYJ	90,373	0.01
455,107	EDP SA	2,158,788	0.14			93,387,517	6.08
12,062	Eiffage SA	1,540,589	0.10	Hong Kong Dollar - 1.32%			
5,696	Elecnor SA	162,300	0.01	54,000	Anhui Expressway Co. Ltd. (Class H)	79,400	0.00
7,137	Elia Group SA	823,083	0.05	75,000	Beijing Enterprises Holdings Ltd.	320,613	0.02
11,892	Emeis SA	206,243	0.01	796,000	Beijing Enterprises Water Group Ltd.	244,517	0.02
41,019	Enagas SA	641,506	0.04	62,000	Brightoil Petroleum Holdings Ltd.	-	-
53,767	Enav SpA	273,048	0.02	220,000	China Conch Venture Holdings Ltd.	310,190	0.02
51,674	Endesa SA	1,652,108	0.11	507,407	China Everbright Environment Group Ltd.	289,559	0.02
1,287,378	Enel SpA	12,201,187	0.79	459,743	China Gas Holdings Ltd.	450,265	0.03
27,051	Eutelsat Communications SACA	108,546	0.01	176,330	China Merchants Port Holdings Co. Ltd.	330,205	0.02
8,057	EVN AG	221,527	0.01	565,000	China Railway Group Ltd. (Class H)	285,390	0.02
75,715	Ferrovial SE	4,339,718	0.28	149,200	China Resources Gas Group Ltd.	380,460	0.02
14,239	Fomento de Construcciones y Contratas SA	187,720	0.01	223,000	China Suntien Green Energy Corp. Ltd.	121,813	0.01
71,848	Fortum OYJ	1,359,606	0.09	164,000	China Water Affairs Group Ltd.	124,996	0.01
5,237	Fraport AG Frankfurt Airport Services Worldwide	452,588	0.03	106,500	CK Infrastructure Holdings Ltd.	699,469	0.05
5,637	Gaztransport Et Technigaz SA	1,043,860	0.07	305,000	CLP Holdings Ltd.	2,526,509	0.16
10,250	GEK Terna SA	269,057	0.02	128,000	COSCO SHIPPING Energy Transportation Co. Ltd. (Class H)	148,393	0.01
50,737	Getlink SE	933,586	0.06	429,400	COSCO SHIPPING Holdings Co. Ltd. (Class H)	668,350	0.04
2,473	HOCHTIEF AG	661,935	0.04	139,425	COSCO SHIPPING Ports Ltd.	101,965	0.01
1,008,066	Iberdrola SA	19,076,007	1.24	189,466	CTF Services Ltd.	205,041	0.01
27,219	Irish Continental Group PLC	184,858	0.01	125,200	ENN Energy Holdings Ltd.	1,035,502	0.07
98,876	Italgas SpA	910,265	0.06	458,000	Guangdong Investment Ltd.	416,182	0.03
45,460	Koninklijke BAM Groep NV	429,194	0.03	54,100	Guangdong Provincial Expressway Development Co. Ltd.	57,226	0.00
10,405	Koninklijke Vopak NV	477,298	0.03	467,500	HK Electric Investments & HK Electric Investments Ltd.	355,714	0.02
9,001	Logista Integral SA	305,651	0.02	1,760,724	Hong Kong & China Gas Co. Ltd.	1,529,805	0.10
17,460	Naturgy Energy Group SA	542,840	0.04	53,000	Hygeia Healthcare Holdings Co. Ltd.	97,480	0.01
5,142	Oesterreichische Post AG	178,839	0.01	1,049,600	J&T Global Express Ltd.	1,319,352	0.09
694	Piraeus Port Authority SA	36,002	0.00	392,300	JD Logistics, Inc.	660,523	0.04
35,217	Public Power Corp. SA	580,147	0.04	218,000	Jiangsu Expressway Co. Ltd. (Class H)	252,733	0.02
65,651	Redeia Corp. SA	1,268,180	0.08	48,530	KLN Logistics Group Ltd.	46,157	0.00
79,225	REN - Redes Energeticas Nacionais SGPS SA	284,853	0.02	638,000	Kunlun Energy Co. Ltd.	570,726	0.04
89,790	Sacyr SA	375,803	0.03	470,000	Metallurgical Corp. of China Ltd. (Class H)	163,706	0.01
363,018	Snam SpA	2,183,063	0.14	254,705	MTR Corp. Ltd.	863,595	0.06
23,379	SPIE SA	1,258,141	0.08				
1,887	Strabag SE	172,057	0.01				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Common Stock - 48.05% (March 2025: 47.36%) (continued)				Common Stock - 48.05% (March 2025: 47.36%) (continued)			
Hong Kong Dollar - 1.32% (continued)				Indian Rupee - 1.22% (continued)			
22,500	Orient Overseas International Ltd.	365,245	0.02	62,271	JSW Infrastructure Ltd.	221,097	0.01
757,000	Pacific Basin Shipping Ltd.	244,212	0.02	40,705	Krishna Institute of Medical Sciences Ltd.	320,982	0.02
219,910	Power Assets Holdings Ltd.	1,392,880	0.09	12,427	Mahanagar Gas Ltd.	181,264	0.01
148,000	Qingdao Port International Co. Ltd. (Class H)	137,150	0.01	111,707	Max Healthcare Institute Ltd.	1,402,428	0.09
23,600	SF Holding Co. Ltd. (Class H)	112,655	0.01	14,303	Narayana Hrudayalaya Ltd.	279,910	0.02
98,000	Shenzhen Expressway Corp. Ltd.	92,831	0.01	89,128	NCC Ltd.	208,373	0.01
233,152	Shenzhen International Holdings Ltd.	234,039	0.01	142,159	Petronet LNG Ltd.	446,385	0.03
214,000	Sichuan Expressway Co. Ltd.	125,973	0.01	768,355	Power Grid Corp. of India Ltd.	2,425,211	0.16
198,000	Sinopec Kantons Holdings Ltd.	111,974	0.01	7,376	Rainbow Children's Medicare Ltd.	112,648	0.01
414,000	Sinotrans Ltd.	259,136	0.02	37,581	Reliance Infrastructure Ltd.	102,472	0.01
213,000	SITC International Holdings Co. Ltd.	820,200	0.05	28,924	RITES Ltd.	80,151	0.00
158,439	Towngas Smart Energy Co. Ltd.	80,234	0.00	34,368	Shipping Corp. of India Ltd.	86,198	0.01
26,000	TS Lines Ltd.	28,572	0.00	118,312	SJVN Ltd.	120,352	0.01
229,440	Zhejiang Expressway Co. Ltd.	212,029	0.01	281,354	Tata Power Co. Ltd.	1,231,555	0.08
139,000	Zhongyu Energy Holdings Ltd.	57,884	0.00	6,518	Techno Electric & Engineering Co. Ltd.	97,885	0.01
69,450	ZTO Express Cayman, Inc.	1,316,626	0.09	31,541	Torrent Power Ltd.	432,998	0.03
		20,247,476	1.32	7,614	Transport Corp. of India Ltd.	101,301	0.01
						18,768,531	1.22
Indian Rupee - 1.22%				Indonesian Rupiah - 0.08%			
49,990	Adani Energy Solutions Ltd.	491,096	0.03	787,200	Indosat Tbk. PT	82,664	0.01
152,456	Adani Ports & Special Economic Zone Ltd.	2,409,900	0.16	449,004	Jasa Marga Persero Tbk. PT	93,761	0.01
32,309	Adani Total Gas Ltd.	227,538	0.01	1,379,700	Medikaloka Hermina Tbk. PT	139,088	0.01
17,841	Aegis Logistics Ltd.	153,868	0.01	1,005,500	Mitra Keluarga Karyasehat Tbk. PT	148,427	0.01
18,801	Apollo Hospitals Enterprise Ltd.	1,568,854	0.10	1,999,200	Perusahaan Gas Negara Tbk. PT	202,739	0.01
33,189	Aster DM Healthcare Ltd.	234,352	0.01	2,208,200	Sarana Menara Nusantara Tbk. PT	77,516	0.01
10,025	Bharti Hexacom Ltd.	187,405	0.01	582,700	Sejahteraraya Anugrahjaya Tbk. PT	371,508	0.02
842	Blue Dart Express Ltd.	54,083	0.00	382,500	Tower Bersama Infrastructure Tbk. PT	39,937	0.00
9,788	Cemindia Projects Ltd.	89,321	0.01	152,700	Transcoal Pacific Tbk. PT	53,374	0.00
119,390	CESC Ltd.	217,766	0.01	1,075,416	Waskita Karya Persero Tbk. PT	6,518	0.00
54,441	Container Corp. of India Ltd.	322,395	0.02			1,215,532	0.08
101,555	Delhivery Ltd.	514,759	0.03	Israeli New Shekel - 0.05%			
78,266	Fortis Healthcare Ltd.	854,865	0.06	8,433	Ashtrom Group Ltd.	177,825	0.01
8,023	G R Infraprojects Ltd.	110,348	0.01	305	Electra Ltd.	178,153	0.01
486,436	GAIL India Ltd.	965,818	0.06	27,681	Shapir Engineering & Industry Ltd.	226,911	0.02
12,611	Global Health Ltd.	186,632	0.01	46,487	Shikun & Binui Ltd.	212,488	0.01
458,055	GMR Airports Ltd.	449,859	0.03			795,377	0.05
20,976	Great Eastern Shipping Co. Ltd.	234,770	0.02	Japanese Yen - 3.14%			
30,622	Gujarat Gas Ltd.	148,146	0.01	11,200	AZ-COM MARUWA Holdings, Inc.	81,070	0.01
44,719	Gujarat State Petronet Ltd.	155,907	0.01	163,400	Central Japan Railway Co.	4,694,493	0.31
112,308	Indraprastha Gas Ltd.	263,780	0.02	121,952	Chubu Electric Power Co., Inc.	1,699,822	0.11
217,755	Indus Towers Ltd.	840,965	0.05	54,600	Chugoku Electric Power Co., Inc.	311,773	0.02
275,035	IRB Infrastructure Developers Ltd.	127,592	0.01	8,500	Daiei Kankyo Co. Ltd.	192,521	0.01
55,721	IRCON International Ltd.	107,302	0.01	5,580	Daiseiki Co. Ltd.	129,218	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Common Stock - 48.05% (March 2025: 47.36%) (continued)				Common Stock - 48.05% (March 2025: 47.36%) (continued)			
Japanese Yen - 3.14% (continued)				Japanese Yen - 3.14% (continued)			
180,800	East Japan Railway Co.	4,431,703	0.29	17,900	Toho Gas Co. Ltd.	552,447	0.04
10,700	Hamakyorex Co. Ltd.	113,676	0.01	83,800	Tohoku Electric Power Co., Inc.	610,548	0.04
36,700	Hankyu Hanshin Holdings, Inc.	1,084,462	0.07	254,700	Tokyo Electric Power Co. Holdings, Inc.	1,197,229	0.08
33,900	Hokkaido Electric Power Co., Inc.	248,824	0.02	60,883	Tokyo Gas Co. Ltd.	2,170,079	0.14
36,700	Hokuriku Electric Power Co.	210,084	0.01	48,300	Tokyo Metro Co. Ltd.	554,182	0.04
14,200	Iino Kaiun Kaisha Ltd.	113,842	0.01	97,400	Tokyu Corp.	1,189,759	0.08
14,000	Japan Airport Terminal Co. Ltd.	447,723	0.03	5,700	Totetsu Kogyo Co. Ltd.	166,926	0.01
75,200	Kajima Corp.	2,197,672	0.14	78,600	West Japan Railway Co.	1,725,969	0.11
16,500	Kamigumi Co. Ltd.	501,865	0.03	50,200	Yamato Holdings Co. Ltd.	804,233	0.05
174,300	Kansai Electric Power Co., Inc.	2,500,285	0.16	8,000	Yokogawa Bridge Holdings Corp.	153,299	0.01
61,200	Kawasaki Kisen Kaisha Ltd.	872,717	0.06			48,151,906	3.14
45,700	Keikyu Corp.	464,473	0.03	Kuwaiti Dinar - 0.01%			
18,900	Keio Corp.	489,505	0.03	275,236	Agility Public Warehousing Co. KSC	135,118	0.01
72,300	Keisei Electric Railway Co. Ltd.	671,425	0.04			135,118	0.01
32,700	Kintetsu Group Holdings Co. Ltd.	682,629	0.04	Malaysian Ringgit - 0.47%			
2,700	Konoike Transport Co. Ltd.	59,966	0.00	503,400	Axiata Group Bhd.	320,568	0.02
75,700	Kyushu Electric Power Co., Inc.	758,358	0.05	868,825	Gamuda Bhd.	1,141,643	0.08
26,000	Kyushu Railway Co.	689,941	0.05	353,600	IHH Healthcare Bhd.	634,354	0.04
1,600	Maruzen Showa Unyu Co. Ltd.	75,295	0.00	544,800	IJM Corp. Bhd.	365,056	0.02
58,500	Mitsubishi Logistics Corp.	480,287	0.03	326,100	KPJ Healthcare Bhd.	213,087	0.01
55,000	Mitsui OSK Lines Ltd.	1,673,630	0.11	108,800	Mega First Corp. Bhd.	98,239	0.01
14,100	Mitsui-Soko Holdings Co. Ltd.	394,783	0.03	383,000	MISC Bhd.	664,346	0.04
35,500	Nagoya Railroad Co. Ltd.	424,865	0.03	161,700	Petronas Gas Bhd.	710,811	0.05
19,300	Nankai Electric Railway Co. Ltd.	364,607	0.02	732,600	Tenaga Nasional Bhd.	2,301,288	0.15
16,014	Nikkon Holdings Co. Ltd.	369,975	0.02	215,478	Westports Holdings Bhd.	274,436	0.02
3,900	Nippon Densetsu Kogyo Co. Ltd.	75,499	0.01	761,248	YTL Corp. Bhd.	502,856	0.03
40,800	Nippon Express Holdings, Inc.	928,522	0.06			7,226,684	0.47
16,000	Nippon Gas Co. Ltd.	299,882	0.02	Mexican Peso - 0.43%			
70,400	Nippon Yusen KK	2,407,763	0.16	2,958,700	America Movil SAB de CV	3,093,865	0.20
14,600	Nishi-Nippon Railroad Co. Ltd.	231,083	0.02	69,300	GMexico Transportes SAB de CV	134,914	0.01
1,200	NS United Kaiun Kaisha Ltd.	41,196	0.00	44,192	Grupo Aeroportuario del Centro Norte SAB de CV	571,260	0.04
115,800	Obayashi Corp.	1,904,582	0.12	64,275	Grupo Aeroportuario del Pacifico SAB de CV	1,517,777	0.10
53,200	Odakyu Electric Railway Co. Ltd.	599,596	0.04	27,907	Grupo Aeroportuario del Sureste SAB de CV	900,285	0.06
65,900	Osaka Gas Co. Ltd.	1,913,838	0.12	23,810	Promotora y Operadora de Infraestructura SAB de CV	324,489	0.02
10,200	Sanki Engineering Co. Ltd.	340,495	0.02			6,542,590	0.43
7,700	Sankyu, Inc.	422,318	0.03	New Russian Ruble - 0.00%			
5,100	SBS Holdings, Inc.	126,391	0.01	93,627,965	Federal Grid Co-Rosseti PJSC	-	-
24,900	Senko Group Holdings Co. Ltd.	342,937	0.02	7,531,274	Inter RAO UES PJSC	-	-
68,500	SG Holdings Co. Ltd.	709,189	0.05	3,000,000	Mosenergo PJSC	-	-
32,000	Shikoku Electric Power Co., Inc.	284,931	0.02				
15,400	Sotetsu Holdings, Inc.	277,896	0.02				
7,600	Sumitomo Warehouse Co. Ltd.	160,301	0.01				
29,600	Tobu Railway Co. Ltd.	529,327	0.03				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Common Stock - 48.05% (March 2025: 47.36%) (continued)				Common Stock - 48.05% (March 2025: 47.36%) (continued)			
New Russian Ruble - 0.00% (continued)				Philippines Peso - 0.12%			
22,431,700	RusHydro PJSC	-	-	218,500	Aboitiz Power Corp.	155,052	0.01
		-	-	133,214	International Container Terminal Services, Inc.	1,079,445	0.07
New Taiwan Dolar - 0.23%				47,750	Manila Electric Co.	434,837	0.03
11,000	Cleanaway Co. Ltd.	72,905	0.00	176,500	Manila Water Co., Inc.	116,150	0.01
117,720	CTCI Corp.	122,247	0.01	83,300	Synergy Grid & Development Phils, Inc.	21,899	0.00
130,000	Evergreen International Storage & Transport Corp.	149,288	0.01			1,807,383	0.12
175,989	Evergreen Marine Corp. Taiwan Ltd.	1,033,599	0.07	Polish Zloty - 0.08%			
79,000	Great Taipei Gas Co. Ltd.	78,020	0.00	1,886	Budimex SA	264,716	0.02
44,460	Hwang Chang General Contractor Co. Ltd.	107,948	0.01	27,507	Enea SA	133,901	0.01
85,000	Kerry TJ Logistics Co. Ltd.	95,799	0.01	127,210	PGE Polska Grupa Energetyczna SA	376,597	0.02
56,000	Kuo Toong International Co. Ltd.	93,523	0.01	193,965	Tauron Polska Energia SA	486,323	0.03
334,000	Taiwan High Speed Rail Corp.	307,940	0.02			1,261,537	0.08
90,000	U-Ming Marine Transport Corp.	168,613	0.01	Pound Sterling - 1.39%			
233,605	Wan Hai Lines Ltd.	569,488	0.04	77,628	Balfour Beatty PLC	676,158	0.04
89,037	Wisdom Marine Lines Co. Ltd.	171,483	0.01	4,422	Clarkson PLC	218,480	0.02
290,493	Yang Ming Marine Transport Corp.	505,156	0.03	154,076	Helios Towers PLC	309,063	0.02
		3,476,009	0.23	811,528	National Grid PLC	11,662,648	0.76
New Zealand Dollar - 0.26%				77,086	Pennon Group PLC	485,262	0.03
247,469	Auckland International Airport Ltd.	1,132,300	0.07	43,829	Severn Trent PLC	1,527,044	0.10
137,978	Contact Energy Ltd.	729,064	0.05	57,858	Spire Healthcare Group PLC	193,949	0.01
26,905	Freightways Group Ltd.	214,026	0.01	180,618	SSE PLC	4,234,579	0.28
89,905	Genesis Energy Ltd.	122,678	0.01	9,325	Telecom Plus PLC	235,258	0.02
14,753	Mainfreight Ltd.	538,822	0.04	113,118	United Utilities Group PLC	1,745,949	0.11
106,731	Mercury NZ Ltd.	413,982	0.03			21,288,390	1.39
50,127	Port of Tauranga Ltd.	218,006	0.01	Qatari Rial - 0.08%			
137,748	Ryman Healthcare Ltd.	207,157	0.01	556,848	Qatar Gas Transport Co. Ltd.	703,516	0.05
44,790	Summerset Group Holdings Ltd.	277,758	0.02	145,622	Qatar Navigation QSC	451,944	0.03
47,524	Vector Ltd.	131,903	0.01			1,155,460	0.08
		3,985,696	0.26	Saudi Riyal - 0.23%			
Norwegian Krone - 0.10%				10,159	Al Hammadi Holding	93,241	0.01
19,448	Hoegh Autoliners ASA	208,557	0.01	2,364	AlKhorayef Water & Power Technologies Co.	88,315	0.01
65,836	MPC Container Ships ASA	108,739	0.01	1,900	Almoosa Health Co.	85,166	0.01
131	Odfjell SE	1,612	0.00	4,912	Dallah Healthcare Co.	197,387	0.01
1,539	Okeanis Eco Tankers Corp.	45,347	0.00	9,342	Dr. Soliman Abdel Kader Fakeeh Hospital Co.	103,130	0.01
4,200	Stolt-Nielsen Ltd.	144,591	0.01	15,875	Dr. Sulaiman Al Habib Medical Services Group Co.	1,142,939	0.07
35,404	TOMRA Systems ASA	528,693	0.03	12,570	Miahona	83,293	0.00
18,851	Veidekke ASA	298,509	0.02	5,061	Middle East Healthcare Co.	77,193	0.00
17,316	Wallenius Wilhelmsen ASA	153,935	0.01	15,688	Mouwasat Medical Services Co.	308,096	0.02
2,215	Wilh Wilhelmsen Holding ASA	112,328	0.01	6,596	National Gas & Industrialization Co.	145,104	0.01
		1,602,311	0.10	2,879	National Medical Care Co.	135,344	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Common Stock - 48.05% (March 2025: 47.36%) (continued)				Common Stock - 48.05% (March 2025: 47.36%) (continued)			
Saudi Riyal - 0.23% (continued)				Turkish Lira - 0.05%			
12,614	Power & Water Utility Co. for Jubail & Yanbu	132,928	0.01	101,695	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	70,682	0.00
3,602	SAL Saudi Logistics Services	173,847	0.01	13,894	Aygaz AS	60,948	0.00
137,818	Saudi Electricity Co.	558,225	0.04	38,969	Enerjisa Enerji AS	74,554	0.01
14,519	Saudi Ground Services Co.	180,258	0.01	479,296	Enerya Enerji AS	109,967	0.01
		3,504,466	0.23	9,224	MLP Saglik Hizmetleri AS	73,649	0.01
				33,665	Pasifik Eurasia Lojistik Dis Ticaret AS	92,298	0.01
Singapore Dollar - 0.04%				183,167	Reysas Tasimacilik ve Lojistik Ticaret AS	64,095	0.00
47,927	Raffles Medical Group Ltd.	36,432	0.00	26,912	TAV Havalimanlari Holding AS	155,334	0.01
153,340	SATS Ltd.	403,213	0.03			701,527	0.05
54,200	SIA Engineering Co. Ltd.	148,827	0.01	United Arab Emirates Dirham - 0.11%			
238,900	Singapore Post Ltd.	77,830	0.00	48,764	Abu Dhabi Aviation Co.	76,206	0.00
		666,302	0.04	114,096	Abu Dhabi Ports Co. PJSC	115,867	0.01
South African Rand - 0.02%				216,246	ADNOC Logistics & Services	340,294	0.02
191,219	Life Healthcare Group Holdings Ltd.	128,458	0.01	129,250	Burjeel Holdings PLC	45,394	0.00
210,242	Netcare Ltd.	173,044	0.01	55,272	Gulf Navigation Holding PJSC	135,735	0.01
7,418	Wilson Bayly Holmes-Ovcon Ltd.	64,624	0.00	136,439	National Central Cooling Co. PJSC	106,610	0.01
		366,126	0.02	494,499	Pure Health Holding PJSC	383,698	0.03
South Korean Won - 0.20%				292,208	Salik Co. PJSC	478,130	0.03
11,320	Chabiotech Co. Ltd.	89,395	0.01			1,681,934	0.11
999	CJ Logistics Corp.	59,952	0.00	United States Dollar - 24.57%			
50,169	HMM Co. Ltd.	716,930	0.05	20,800	AECOM	2,713,776	0.18
6,138	Hyundai Glovis Co. Ltd.	723,585	0.05	9,664	ALLETE, Inc.	641,690	0.04
43,277	Korea Electric Power Corp.	1,111,960	0.07	41,458	Alliant Energy Corp.	2,794,684	0.18
4,267	Korea Gas Corp.	118,912	0.01	44,416	Ameren Corp.	4,636,142	0.30
44,826	Pan Ocean Co. Ltd.	123,323	0.01	84,625	American Electric Power Co., Inc.	9,520,312	0.62
414	SK Gas Ltd.	68,309	0.00	5,741	American States Water Co.	420,930	0.03
		3,012,366	0.20	31,804	American Water Works Co., Inc.	4,426,799	0.29
Swedish Krona - 0.02%				49,848	Antero Midstream Corp.	969,045	0.06
2,161	Ambea AB	31,226	0.00	26,169	Atmos Energy Corp.	4,468,357	0.29
27,567	Attendo AB	206,640	0.02	11,700	Black Hills Corp.	720,603	0.05
		237,866	0.02	10,226	Casella Waste Systems, Inc.	970,243	0.06
Swiss Franc - 0.22%				107,941	CenterPoint Energy, Inc.	4,188,111	0.27
3,184	BKW AG	679,899	0.04	19,128	CH Robinson Worldwide, Inc.	2,532,547	0.17
3,129	Flughafen Zurich AG	954,057	0.06	36,965	Cheniere Energy, Inc.	8,686,036	0.57
544	Jungfrauabahn Holding AG	150,760	0.01	8,297	Clean Harbors, Inc.	1,926,729	0.13
7,956	Kuehne & Nagel International AG	1,481,407	0.10	49,326	CMS Energy Corp.	3,613,623	0.24
1,297	Naturenergie Holding AG	54,120	0.00	58,686	Consolidated Edison, Inc.	5,899,117	0.38
1,767	Romande Energie Holding SA	92,386	0.01	7,400	Construction Partners, Inc.	939,800	0.06
		3,412,629	0.22	308,973	CSX Corp.	10,971,631	0.71
Thailand Baht - 0.01%				140,000	Dominion Energy, Inc.	8,563,800	0.56
1,274,969	Bangkok Expressway & Metro PCL	198,691	0.01	16,100	DT Midstream, Inc.	1,820,266	0.12
		198,691	0.01	33,906	DTE Energy Co.	4,795,326	0.31
				128,695	Duke Energy Corp.	15,926,006	1.04

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Common Stock - 48.05% (March 2025: 47.36%) (continued)				Common Stock - 48.05% (March 2025: 47.36%) (continued)			
United States Dollar - 24.57% (continued)				United States Dollar - 24.57% (continued)			
22,100	EchoStar Corp.	1,687,556	0.11	9,280	Southwest Gas Holdings, Inc.	726,995	0.05
63,534	Edison International	3,512,159	0.23	9,200	Spire, Inc.	749,984	0.05
15,586	Encompass Health Corp.	1,979,734	0.13	5,000	Sterling Infrastructure, Inc.	1,698,400	0.11
9,506	Ensign Group, Inc.	1,642,352	0.11	35,526	Targa Resources Corp.	5,952,026	0.39
72,980	Entergy Corp.	6,801,006	0.44	15,214	Tenet Healthcare Corp.	3,089,051	0.20
41,514	Essential Utilities, Inc.	1,656,409	0.11	15,117	TXNM Energy, Inc.	854,866	0.06
37,326	Evergy, Inc.	2,837,523	0.18	35,043	UGI Corp.	1,165,530	0.08
57,207	Eversource Energy	4,069,706	0.27	98,292	Union Pacific Corp.	23,233,280	1.51
165,776	Exelon Corp.	7,461,578	0.49	120,119	United Parcel Service, Inc.	10,033,540	0.65
21,655	Expeditors International of Washington, Inc.	2,654,686	0.17	9,020	Universal Health Services, Inc.	1,844,049	0.12
36,988	FedEx Corp.	8,722,140	0.57	60,581	Waste Management, Inc.	13,378,102	0.87
84,418	FirstEnergy Corp.	3,868,033	0.25	50,656	WEC Energy Group, Inc.	5,804,671	0.38
5,276	FLEX LNG Ltd.	132,955	0.01	200,133	Williams Cos., Inc.	12,678,426	0.83
26,300	Fluor Corp.	1,106,441	0.07	94,219	Xcel Energy, Inc.	7,598,762	0.49
6,800	Granite Construction, Inc.	745,620	0.05	19,122	XPO, Inc.	2,471,901	0.16
18,300	GXO Logistics, Inc.	967,887	0.06			377,417,167	24.57
28,727	HCA Healthcare, Inc.	12,243,447	0.80	Yuan Renminbi - 0.24%			
1,061,900	Hutchison Port Holdings Trust	212,380	0.01	9,600	Anhui Expressway Co. Ltd. (Class A)	17,977	0.00
8,198	IDACORP, Inc.	1,083,366	0.07	61,200	Chengdu Xingrong Environment Co. Ltd.	57,258	0.00
12,926	JB Hunt Transport Services, Inc.	1,734,281	0.11	115,900	China Merchants Energy Shipping Co. Ltd.	144,581	0.01
20,960	KBR, Inc.	991,198	0.06	110,400	China Merchants Expressway Network & Technology Holdings Co. Ltd.	151,058	0.01
324,010	Kinder Morgan, Inc.	9,172,723	0.60	254,800	China Railway Group Ltd. (Class A)	197,227	0.01
8,606	Kirby Corp.	718,171	0.05	56,300	China Southern Power Grid Energy Storage Co. Ltd.	97,835	0.01
5,424	Landstar System, Inc.	664,765	0.04	17,100	Citic Offshore Helicopter Co. Ltd.	53,209	0.00
4,500	Matson, Inc.	443,655	0.03	75,300	COSCO SHIPPING Energy Transportation Co. Ltd. (Class A)	128,207	0.01
6,054	MGE Energy, Inc.	509,626	0.03	161,800	COSCO SHIPPING Holdings Co. Ltd. (Class A)	325,943	0.02
15,097	National Fuel Gas Co.	1,394,510	0.09	231,200	Daqin Railway Co. Ltd.	191,301	0.01
15,146	New Jersey Resources Corp.	729,280	0.05	40,200	Eastern Air Logistics Co. Ltd.	88,945	0.01
338,568	NextEra Energy, Inc.	25,558,498	1.66	56,600	ENN Natural Gas Co. Ltd.	142,962	0.01
76,082	NiSource, Inc.	3,294,351	0.21	6,800	Grandblue Environment Co. Ltd.	25,821	0.00
37,158	Norfolk Southern Corp.	11,162,635	0.73	181,000	Guangshen Railway Co. Ltd.	84,926	0.01
9,200	Northwestern Energy Group, Inc.	539,212	0.04	67,200	Guangzhou Baiyun International Airport Co. Ltd.	89,494	0.01
33,238	OGE Energy Corp.	1,537,922	0.10	97,700	Guangzhou Development Group, Inc.	90,447	0.01
9,641	ONE Gas, Inc.	780,343	0.05	45,700	Jiangsu Expressway Co. Ltd. (Class A)	80,634	0.01
101,920	ONEOK, Inc.	7,437,102	0.48	185,600	Liaoning Port Co. Ltd.	45,367	0.00
358,808	PG&E Corp.	5,410,825	0.35	215,900	Metallurgical Corp. of China Ltd. (Class A)	116,769	0.01
19,305	Pinnacle West Capital Corp.	1,730,886	0.11	151,100	Ningbo Zhoushan Port Co. Ltd.	77,477	0.00
18,151	Portland General Electric Co.	798,644	0.05	266,300	Power Construction Corp. of China Ltd.	208,747	0.01
115,407	PPL Corp.	4,288,524	0.28				
81,700	Public Service Enterprise Group, Inc.	6,818,682	0.44				
23,950	Quanta Services, Inc.	9,925,359	0.65				
33,604	Republic Services, Inc.	7,711,446	0.50				
182,066	Southern Co.	17,254,395	1.12				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)		
	Common Stock - 48.05% (March 2025: 47.36%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)		
	Yuan Renminbi - 0.24% (continued)				Australian Dollar - 0.42% (continued)		
74,400	Qingdao Port International Co. Ltd. (Class A)	87,585	0.01	200,000	5.870% Iberdrola Finanzas SA 28/11/2034	137,761	0.01
62,000	SF Holding Co. Ltd. (Class A)	351,265	0.02	400,000	5.500% Lonsdale Finance Pty. Ltd. 19/11/2031	272,462	0.02
67,700	Shandong Hi-speed Co. Ltd.	81,885	0.01	300,000	5.667% New Terminal Financing Co. Pty. Ltd. 18/04/2031	204,798	0.01
26,100	Shanghai International Airport Co. Ltd.	116,925	0.01	200,000	5.042% NSW Ports Finance Co. Pty. Ltd. 19/09/2031	133,450	0.01
170,900	Shanghai International Port Group Co. Ltd.	130,844	0.01	300,000	5.432% NSW Ports Finance Co. Pty. Ltd. 19/09/2034	199,058	0.01
62,500	Shanghai Tunnel Engineering Co. Ltd.	56,192	0.00	200,000	5.350% Origin Energy Finance Ltd. 26/09/2031	133,434	0.01
69,300	Sichuan Road & Bridge Group Co. Ltd.	78,758	0.00	500,000	5.400% Pacific National Finance Pty. Ltd. 12/05/2027	331,951	0.02
95,200	TangShan Port Group Co. Ltd.	50,954	0.00	200,000	5.600% Perth Airport Pty. Ltd. 05/03/2031	136,232	0.01
60,000	YTO Express Group Co. Ltd.	154,668	0.01	200,000	6.100% Port of Newcastle Investments Financing Pty. Ltd. 18/07/2033	136,169	0.01
34,600	YUNDA Holding Group Co. Ltd.	36,066	0.00	300,000	5.600% Qube Treasury Pty. Ltd. 11/12/2031	204,016	0.01
28,730	Zhejiang Weiming Environment Protection Co. Ltd.	79,590	0.01	300,000	5.900% Qube Treasury Pty. Ltd. 11/12/2034	203,322	0.01
		3,640,917	0.24	500,000	5.900% Sydney Airport Finance Co. Pty. Ltd. 19/04/2034	345,163	0.02
	Total Common Stock	737,906,959	48.05	200,000	5.417% United Energy Distribution Pty. Ltd. 03/02/2032	136,329	0.01
	Corporate Bonds - 48.32% (March 2025: 47.65%)			700,000	5.057% Victoria Power Networks Finance Pty. Ltd. 14/03/2029	472,285	0.03
	Australian Dollar - 0.42%				6,539,459	0.42	
300,000	6.018% Arc Infrastructure Wa Pty. Ltd. 27/05/2031	205,317	0.01		Canadian Dollar - 1.16%		
400,000	5.452% Auckland International Airport Ltd. 04/12/2031	271,107	0.02	500,000	5.750% 407 International, Inc. 14/02/2036	403,180	0.03
300,000	6.100% Aurizon Network Pty. Ltd. 12/09/2031	206,712	0.01	300,000	4.450% 407 International, Inc. 11/09/2052	205,886	0.01
200,000	5.408% Ausgrid Finance Pty. Ltd. 28/03/2031	135,421	0.01	300,000	4.890% 407 International, Inc. 04/04/2054	220,246	0.01
500,000	5.981% AusNet Services Holdings Pty. Ltd. 16/05/2034	342,539	0.02	500,000	4.540% 407 International, Inc. 09/10/2054	346,651	0.02
400,000	5.598% Australia Pacific Airports Melbourne Pty. Ltd. 01/11/2032	273,721	0.02	350,000	5.170% Aeroports de Montreal 17/09/2035	273,264	0.02
500,000	5.598% Australian Rail Track Corp. Ltd. 12/06/2031	342,224	0.02	200,000	4.627% Alectra, Inc. 13/06/2034	151,542	0.01
400,000	5.900% Brisbane Airport Corp. Pty. Ltd. 08/03/2034	275,826	0.02	150,000	4.309% Alectra, Inc. 30/10/2034	110,796	0.01
300,000	5.600% ConnectEast Finance Pty. Ltd. 27/06/2031	205,008	0.01	200,000	4.672% AltaGas Ltd. 08/01/2029	149,579	0.01
1,000,000	5.302% EnBW International Finance BV 30/10/2029	682,692	0.05	200,000	5.141% AltaGas Ltd. 14/03/2034	152,659	0.01
500,000	6.048% EnBW International Finance BV 30/10/2034	347,331	0.02	300,000	5.597% AltaGas Ltd. 14/03/2054	228,864	0.02
100,000	5.634% ETSA Utilities Finance Pty. Ltd. 03/12/2032	69,180	0.01	200,000	4.462% AltaLink LP 08/11/2041	139,978	0.01
200,000	5.380% Iberdrola Finanzas SA 28/11/2030	135,951	0.01	120,000	3.990% AltaLink LP 30/06/2042	78,766	0.01
				300,000	4.742% AltaLink LP 22/05/2054	216,067	0.01
				200,000	3.878% Atco Ltd. 27/05/2030	145,991	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Canadian Dollar - 1.16% (continued)				Canadian Dollar - 1.16% (continued)			
220,000	6.250% British Columbia Ferry Services, Inc. 13/10/2034	183,461	0.01	415,000	4.240% Enbridge, Inc. 27/08/2042	268,324	0.02
225,000	5.021% British Columbia Ferry Services, Inc. 20/03/2037	169,604	0.01	100,000	3.771% ENMAX Corp. 06/06/2030	72,669	0.01
100,000	4.542% Brookfield Renewable Partners ULC 12/10/2035	72,531	0.00	200,000	4.695% ENMAX Corp. 09/10/2034	149,057	0.01
400,000	5.318% Brookfield Renewable Partners ULC 10/01/2054	294,521	0.02	300,000	4.990% EPCOR Utilities, Inc. 31/05/2054	222,801	0.01
200,000	4.700% Bruce Power LP 21/06/2031	151,298	0.01	200,000	4.171% Fortis, Inc. 09/09/2031	147,055	0.01
200,000	4.270% Bruce Power LP 21/12/2034	144,706	0.01	200,000	4.090% Fortis, Inc. 26/03/2032	145,925	0.01
700,000	4.600% Canadian National Railway Co. 02/05/2029	527,299	0.03	100,000	4.763% FortisAlberta, Inc. 07/07/2055	71,746	0.00
300,000	4.200% Canadian National Railway Co. 10/06/2035	217,531	0.01	50,000	6.000% FortisBC Energy, Inc. 02/10/2037	40,549	0.00
600,000	5.100% Canadian National Railway Co. 02/05/2054	453,424	0.03	70,000	5.800% FortisBC Energy, Inc. 13/05/2038	55,435	0.00
200,000	4.000% Canadian Pacific Railway Co. 13/06/2032	146,020	0.01	100,000	4.450% Gibson Energy, Inc. 12/11/2031	73,701	0.01
200,000	4.400% Canadian Pacific Railway Co. 13/01/2036	146,185	0.01	320,000	7.100% Greater Toronto Airports Authority 04/06/2031	270,629	0.02
280,000	6.450% Canadian Pacific Railway Co. 17/11/2039	235,418	0.02	40,000	6.980% Greater Toronto Airports Authority 15/10/2032	34,288	0.00
300,000	4.800% Canadian Pacific Railway Co. 13/06/2055	213,379	0.01	520,000	6.470% Greater Toronto Airports Authority 02/02/2034	439,634	0.03
100,000	4.412% Canadian Utilities Ltd. 24/06/2035	73,651	0.01	860,000	5.630% Greater Toronto Airports Authority 07/06/2040	684,224	0.04
200,000	4.831% Capital Power Corp. 16/09/2031	149,774	0.01	750,000	5.300% Greater Toronto Airports Authority 25/02/2041	580,498	0.04
400,000	4.673% Coastal Gaslink Pipeline LP 30/06/2027	295,806	0.02	300,000	4.530% Greater Toronto Airports Authority 02/12/2041	212,973	0.01
200,000	4.691% Coastal Gaslink Pipeline LP 30/09/2029	151,072	0.01	300,000	6.930% Hydro One, Inc. 01/06/2032	255,138	0.02
400,000	4.907% Coastal Gaslink Pipeline LP 30/06/2031	307,227	0.02	200,000	4.390% Hydro One, Inc. 01/03/2034	149,257	0.01
200,000	5.187% Coastal Gaslink Pipeline LP 30/09/2034	156,103	0.01	200,000	4.250% Hydro One, Inc. 04/01/2035	146,667	0.01
200,000	5.538% Coastal Gaslink Pipeline LP 30/06/2039	157,763	0.01	625,000	5.360% Hydro One, Inc. 20/05/2036	495,207	0.03
200,000	5.606% Coastal Gaslink Pipeline LP 30/09/2042	156,093	0.01	110,000	4.890% Hydro One, Inc. 13/03/2037	83,310	0.01
900,000	5.607% Coastal Gaslink Pipeline LP 30/06/2044	705,104	0.05	315,000	5.490% Hydro One, Inc. 16/07/2040	245,817	0.02
200,000	5.606% Coastal Gaslink Pipeline LP 30/03/2047	157,766	0.01	200,000	4.390% Hydro One, Inc. 26/09/2041	138,844	0.01
200,000	4.664% CU, Inc. 11/09/2054	141,718	0.01	10,000	6.590% Hydro One, Inc. 22/04/2043	8,778	0.00
500,000	5.379% Electricite de France SA 17/05/2034	381,874	0.03	300,000	3.830% NextEra Energy Capital Holdings, Inc. 12/06/2030	218,909	0.01
65,000	5.330% Enbridge Pipelines, Inc. 06/04/2040	47,766	0.00	600,000	4.850% NextEra Energy Capital Holdings, Inc. 30/04/2031	457,637	0.03
100,000	3.550% Enbridge, Inc. 25/02/2028	72,582	0.01	400,000	4.670% NextEra Energy Capital Holdings, Inc. 12/06/2035	295,932	0.02
200,000	4.210% Enbridge, Inc. 22/02/2030	147,863	0.01	100,000	5.610% Nova Scotia Power, Inc. 15/06/2040	76,349	0.01
				200,000	4.568% Noverco, Inc. 28/01/2035	147,815	0.01
				200,000	4.831% Ontario Power Generation, Inc. 28/06/2034	151,951	0.01
				200,000	4.319% Ontario Power Generation, Inc. 13/03/2035	145,596	0.01
				200,000	4.990% Ontario Power Generation, Inc. 28/06/2054	145,709	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Canadian Dollar - 1.16% (continued)				Euro - 14.10% (continued)			
200,000	4.866% Ontario Power Generation, Inc. 13/03/2055	142,743	0.01	500,000	3.125% Abertis Infraestructuras SA 07/07/2030	586,553	0.04
200,000	5.020% Pembina Pipeline Corp. 12/01/2032	152,186	0.01	200,000	3.000% Abertis Infraestructuras SA 27/03/2031	232,324	0.01
200,000	5.220% Pembina Pipeline Corp. 28/06/2033	153,568	0.01	500,000	1.875% Abertis Infraestructuras SA 26/03/2032	541,351	0.04
200,000	5.210% Pembina Pipeline Corp. 12/01/2034	152,964	0.01	200,000	1.500% ACEA SpA 08/06/2027	231,197	0.01
200,000	5.670% Pembina Pipeline Corp. 12/01/2054	153,674	0.01	200,000	1.750% ACEA SpA 23/05/2028	229,855	0.01
200,000	4.323% South Bow Canadian Infrastructure Holdings Ltd. 01/02/2030	147,574	0.01	200,000	0.250% ACEA SpA 28/07/2030	208,207	0.01
100,000	3.990% Toronto Hydro Corp. 26/09/2034	72,388	0.00	500,000	3.875% ACEA SpA 24/01/2031	607,824	0.04
500,000	4.575% TransCanada PipeLines Ltd. 20/02/2035	365,912	0.02	500,000	4.250% Aena SME SA 13/10/2030	618,938	0.04
230,000	8.050% TransCanada PipeLines Ltd. 17/02/2039	212,022	0.01	400,000	1.750% Aeroporti di Roma SpA 30/07/2031	434,282	0.03
535,000	4.550% TransCanada PipeLines Ltd. 15/11/2041	361,938	0.02	400,000	3.625% Aeroporti di Roma SpA 15/06/2032	474,338	0.03
500,000	5.100% Ventas Canada Finance Ltd. 05/03/2029	377,749	0.02	400,000	1.000% Aeroports de Paris SA 13/12/2027	456,198	0.03
		17,806,150	1.16	700,000	2.750% Aeroports de Paris SA 05/06/2028	827,071	0.05
				1,200,000	1.000% Aeroports de Paris SA 05/01/2029	1,332,685	0.09
				300,000	2.750% Aeroports de Paris SA 02/04/2030	347,847	0.02
				600,000	3.375% Aeroports de Paris SA 16/05/2031	712,811	0.05
				700,000	1.500% Aeroports de Paris SA 02/07/2032	733,172	0.05
				400,000	3.500% Aeroports de Paris SA 20/03/2033	472,599	0.03
				600,000	1.125% Aeroports de Paris SA 18/06/2034	579,424	0.04
				400,000	3.750% Aeroports de Paris SA 20/03/2036	476,463	0.03
				500,000	2.125% Aeroports de Paris SA 11/10/2038	488,806	0.03
				400,000	0.800% AGCO International Holdings BV 06/10/2028	441,268	0.03
				400,000	3.250% Alliander NV 13/06/2028	478,272	0.03
				100,000	0.375% Alliander NV 10/06/2030	105,056	0.01
				300,000	3.000% Alliander NV 07/10/2034	343,365	0.02
				400,000	3.704% Altrad Investment Authority SAS 23/06/2029	473,778	0.03
				600,000	4.429% Altrad Investment Authority SAS 23/06/2032	717,097	0.05
				500,000	0.400% American Tower Corp. 15/02/2027	571,083	0.04
				1,000,000	4.125% American Tower Corp. 16/05/2027	1,202,140	0.08
				745,000	0.500% American Tower Corp. 15/01/2028	833,956	0.05

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Euro - 14.10% (continued)				Euro - 14.10% (continued)			
600,000	0.875% American Tower Corp. 21/05/2029	655,533	0.04	900,000	2.375% ASTM SpA 25/11/2033	952,203	0.06
400,000	3.900% American Tower Corp. 16/05/2030	486,422	0.03	300,000	0.875% Ausgrid Finance Pty. Ltd. 07/10/2031	307,540	0.02
400,000	4.625% American Tower Corp. 16/05/2031	502,291	0.03	200,000	1.500% AusNet Services Holdings Pty. Ltd. 26/02/2027	231,418	0.01
895,000	1.000% American Tower Corp. 15/01/2032	912,998	0.06	400,000	4.375% Australia Pacific Airports Melbourne Pty. Ltd. 24/05/2033	496,738	0.03
700,000	4.100% American Tower Corp. 16/05/2034	844,305	0.05	500,000	4.000% Australia Pacific Airports Melbourne Pty. Ltd. 07/06/2034	601,873	0.04
200,000	3.875% Amprion GmbH 07/09/2028	241,889	0.02	300,000	1.750% Autostrade per l'Italia SpA 01/02/2027	349,270	0.02
200,000	3.000% Amprion GmbH 05/12/2029	236,102	0.02	500,000	1.625% Autostrade per l'Italia SpA 25/01/2028	574,596	0.04
200,000	3.125% Amprion GmbH 27/08/2030	236,166	0.02	1,200,000	2.000% Autostrade per l'Italia SpA 04/12/2028	1,374,416	0.09
200,000	3.625% Amprion GmbH 21/05/2031	240,413	0.02	400,000	1.875% Autostrade per l'Italia SpA 26/09/2029	453,156	0.03
600,000	3.971% Amprion GmbH 22/09/2032	731,785	0.05	1,100,000	2.000% Autostrade per l'Italia SpA 15/01/2030	1,235,155	0.08
200,000	0.625% Amprion GmbH 23/09/2033	188,908	0.01	300,000	4.750% Autostrade per l'Italia SpA 24/01/2031	377,864	0.02
200,000	4.125% Amprion GmbH 07/09/2034	243,838	0.02	500,000	2.250% Autostrade per l'Italia SpA 25/01/2032	546,480	0.04
200,000	3.875% Amprion GmbH 05/06/2036	236,464	0.02	700,000	4.250% Autostrade per l'Italia SpA 28/06/2032	854,418	0.06
200,000	3.850% Amprion GmbH 27/08/2039	231,356	0.01	500,000	5.125% Autostrade per l'Italia SpA 14/06/2033	640,052	0.04
200,000	4.000% Amprion GmbH 21/05/2044	227,604	0.01	700,000	4.625% Autostrade per l'Italia SpA 28/02/2036	857,435	0.06
500,000	0.750% AP Moller - Maersk AS 25/11/2031	510,651	0.03	400,000	1.250% Avinor AS 09/02/2027	463,170	0.03
400,000	3.750% AP Moller - Maersk AS 05/03/2032	485,368	0.03	600,000	3.500% Avinor AS 29/05/2034	707,281	0.05
400,000	4.125% AP Moller - Maersk AS 05/03/2036	487,379	0.03	1,100,000	4.375% Ayvens SA 23/11/2026	1,317,144	0.09
200,000	0.750% APA Infrastructure Ltd. 15/03/2029	218,620	0.01	300,000	4.250% Ayvens SA 18/01/2027	360,324	0.02
215,000	2.000% APA Infrastructure Ltd. 15/07/2030	239,736	0.02	300,000	4.000% Ayvens SA 05/07/2027	361,114	0.02
200,000	1.250% APA Infrastructure Ltd. 15/03/2033	198,194	0.01	800,000	4.875% Ayvens SA 06/10/2028	995,657	0.06
200,000	1.250% APRR SA 06/01/2027	231,642	0.01	500,000	1.375% Babcock International Group PLC 13/09/2027	573,830	0.04
400,000	1.250% APRR SA 14/01/2027	462,910	0.03	600,000	3.290% bpost SA 16/10/2029	713,931	0.05
900,000	1.250% APRR SA 18/01/2028	1,029,539	0.07	600,000	3.479% bpost SA 19/06/2032	707,767	0.05
100,000	0.000% APRR SA 19/06/2028	109,734	0.01	600,000	3.632% bpost SA 16/10/2034	707,510	0.05
300,000	1.875% APRR SA 03/01/2029	344,205	0.02	500,000	3.625% Brambles USA, Inc. 02/04/2033	595,208	0.04
600,000	3.125% APRR SA 24/01/2030	712,006	0.05	200,000	4.250% Cadent Finance PLC 05/07/2029	246,506	0.02
500,000	1.500% APRR SA 25/01/2030	555,146	0.04	385,000	0.625% Cadent Finance PLC 19/03/2030	407,315	0.03
100,000	1.875% APRR SA 06/01/2031	111,128	0.01	200,000	3.750% Cadent Finance PLC 16/04/2033	236,794	0.02
200,000	2.875% APRR SA 14/01/2031	233,263	0.02	600,000	3.625% Cellnex Finance Co. SA 24/01/2029	721,342	0.05
600,000	1.625% APRR SA 13/01/2032	646,284	0.04				
800,000	1.500% APRR SA 17/01/2033	831,119	0.05				
600,000	3.125% APRR SA 06/01/2034	689,291	0.04				
800,000	1.000% ASTM SpA 25/11/2026	924,877	0.06				
300,000	1.625% ASTM SpA 08/02/2028	343,791	0.02				
800,000	1.500% ASTM SpA 25/01/2030	882,461	0.06				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Euro - 14.10% (continued)				Euro - 14.10% (continued)			
500,000	3.500% Cellnex Finance Co. SA 22/05/2032	590,620	0.04	700,000	3.375% DSV Finance BV 06/11/2032	828,392	0.05
300,000	3.750% Ceske Drahy AS 28/07/2030	361,386	0.02	400,000	0.750% DSV Finance BV 05/07/2033	386,208	0.02
300,000	0.875% CEZ AS 02/12/2026	346,180	0.02	700,000	3.375% DSV Finance BV 06/11/2034	814,556	0.05
200,000	2.375% CEZ AS 06/04/2027	234,280	0.02	600,000	0.875% DSV Finance BV 17/09/2036	533,471	0.03
200,000	3.000% CEZ AS 05/06/2028	236,670	0.02	300,000	3.100% Duke Energy Corp. 15/06/2028	355,649	0.02
200,000	4.125% CEZ AS 05/09/2031	241,800	0.02	300,000	3.750% Duke Energy Corp. 01/04/2031	358,931	0.02
300,000	4.250% CEZ AS 11/06/2032	361,082	0.02	400,000	3.850% Duke Energy Corp. 15/06/2034	470,416	0.03
500,000	1.500% CIMIC Finance Ltd. 28/05/2029	545,529	0.04	300,000	1.500% E.ON International Finance BV 31/07/2029	337,541	0.02
300,000	2.000% CK Hutchison Europe Finance 18 Ltd. 13/04/2030	337,062	0.02	410,000	5.750% E.ON International Finance BV 14/02/2033	556,568	0.04
900,000	3.750% Coentreprise de Transport d'Electricite SA 17/01/2036	1,055,991	0.07	300,000	0.375% E.ON SE 29/09/2027	339,055	0.02
500,000	3.125% Cofiroute SA 06/03/2033	579,310	0.04	600,000	0.750% E.ON SE 20/02/2028	677,199	0.04
200,000	0.450% Czech Gas Networks Investments SARL 08/09/2029	213,166	0.01	700,000	0.100% E.ON SE 19/12/2028	764,094	0.05
200,000	0.875% Czech Gas Networks Investments SARL 31/03/2031	206,573	0.01	430,000	1.625% E.ON SE 22/05/2029	487,404	0.03
300,000	1.554% DAA Finance PLC 07/06/2028	342,462	0.02	410,000	0.350% E.ON SE 28/02/2030	436,588	0.03
550,000	1.601% DAA Finance PLC 05/11/2032	575,999	0.04	400,000	3.125% E.ON SE 05/03/2030	476,398	0.03
500,000	3.375% Deutsche Bahn AG 24/04/2034	602,104	0.04	400,000	3.375% E.ON SE 15/01/2031	479,157	0.03
400,000	3.375% Deutsche Bahn AG 29/01/2038	468,129	0.03	900,000	1.625% E.ON SE 29/03/2031	986,207	0.06
100,000	1.000% Deutsche Post AG 13/12/2027	114,125	0.01	300,000	3.500% E.ON SE 25/03/2032	358,708	0.02
400,000	1.625% Deutsche Post AG 05/12/2028	457,558	0.03	600,000	0.600% E.ON SE 01/10/2032	597,616	0.04
1,050,000	0.750% Deutsche Post AG 20/05/2029	1,156,155	0.08	200,000	3.500% E.ON SE 16/04/2033	237,499	0.02
1,000,000	3.000% Deutsche Post AG 24/03/2030	1,186,086	0.08	300,000	0.875% E.ON SE 18/10/2034	289,899	0.02
700,000	1.000% Deutsche Post AG 20/05/2032	725,314	0.05	500,000	3.875% E.ON SE 12/01/2035	606,657	0.04
700,000	3.125% Deutsche Post AG 05/06/2032	823,342	0.05	400,000	3.750% E.ON SE 15/01/2036	475,787	0.03
400,000	3.375% Deutsche Post AG 03/07/2033	482,920	0.03	200,000	3.875% E.ON SE 05/09/2038	235,131	0.02
600,000	3.500% Deutsche Post AG 24/03/2034	714,774	0.05	600,000	3.245% East Japan Railway Co. 08/09/2030	719,731	0.05
1,100,000	3.500% Deutsche Post AG 25/03/2036	1,286,946	0.08	800,000	3.976% East Japan Railway Co. 05/09/2032	988,338	0.06
200,000	4.000% Deutsche Post AG 24/03/2040	239,176	0.02	700,000	1.850% East Japan Railway Co. 13/04/2033	750,802	0.05
100,000	3.875% Digital Dutch Finco BV 13/09/2033	118,320	0.01	700,000	0.773% East Japan Railway Co. 15/09/2034	662,375	0.04
900,000	3.875% Digital Dutch Finco BV 15/07/2034	1,052,850	0.07	700,000	3.533% East Japan Railway Co. 04/09/2036	821,111	0.05
1,000,000	3.875% Digital Dutch Finco BV 15/03/2035	1,166,263	0.08	300,000	4.110% East Japan Railway Co. 22/02/2043	353,354	0.02
400,000	2.375% DP World Ltd. 25/09/2026	468,552	0.03	500,000	4.389% East Japan Railway Co. 05/09/2043	608,574	0.04
400,000	3.125% DSB 04/09/2034	467,370	0.03	900,000	1.875% easyJet FinCo BV 03/03/2028	1,037,762	0.07
200,000	0.375% DSV AS 26/02/2027	228,536	0.01	400,000	0.375% EDP Finance BV 16/09/2026	461,669	0.03
900,000	3.125% DSV Finance BV 06/11/2028	1,071,406	0.07	100,000	1.500% EDP Finance BV 22/11/2027	115,397	0.01
200,000	3.500% DSV Finance BV 26/06/2029	240,360	0.02	500,000	1.875% EDP Finance BV 21/09/2029	566,394	0.04
400,000	1.375% DSV Finance BV 16/03/2030	441,226	0.03	600,000	1.625% EDP SA 15/04/2027	697,066	0.05
1,100,000	3.250% DSV Finance BV 06/11/2030	1,305,228	0.08	200,000	3.875% EDP SA 26/06/2028	242,707	0.02
400,000	0.500% DSV Finance BV 03/03/2031	410,191	0.03				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Euro - 14.10% (continued)				Euro - 14.10% (continued)			
300,000	3.500% EDP Servicios Financieros Espana SA 16/07/2030	359,591	0.02	300,000	3.500% EnBW International Finance BV 22/07/2031	360,174	0.02
500,000	1.000% Electricite de France SA 13/10/2026	579,543	0.04	400,000	4.300% EnBW International Finance BV 23/05/2034	494,882	0.03
600,000	3.875% Electricite de France SA 12/01/2027	716,213	0.05	300,000	4.000% EnBW International Finance BV 24/01/2035	361,430	0.02
200,000	4.125% Electricite de France SA 25/03/2027	240,774	0.02	400,000	3.750% EnBW International Finance BV 20/11/2035	470,923	0.03
700,000	4.375% Electricite de France SA 12/10/2029	866,436	0.06	300,000	4.000% EnBW International Finance BV 22/07/2036	359,391	0.02
450,000	4.625% Electricite de France SA 26/04/2030	564,394	0.04	100,000	6.125% EnBW International Finance BV 07/07/2039	143,653	0.01
600,000	2.000% Electricite de France SA 02/10/2030	670,986	0.04	500,000	0.375% Enel Finance International NV 17/06/2027	567,777	0.04
500,000	4.125% Electricite de France SA 17/06/2031	613,387	0.04	200,000	2.625% Enel Finance International NV 24/02/2028	235,538	0.02
500,000	4.250% Electricite de France SA 25/01/2032	616,950	0.04	500,000	3.375% Enel Finance International NV 23/07/2028	599,742	0.04
1,000,000	1.000% Electricite de France SA 29/11/2033	957,787	0.06	600,000	0.750% Enel Finance International NV 17/06/2030	637,099	0.04
500,000	4.375% Electricite de France SA 17/06/2036	608,143	0.04	300,000	0.875% Enel Finance International NV 17/01/2031	314,972	0.02
200,000	1.875% Electricite de France SA 13/10/2036	191,340	0.01	400,000	4.000% Enel Finance International NV 20/02/2031	491,196	0.03
300,000	4.500% Electricite de France SA 12/11/2040	363,595	0.02	200,000	3.000% Enel Finance International NV 24/02/2031	234,351	0.02
300,000	4.625% Electricite de France SA 25/01/2043	349,547	0.02	600,000	0.875% Enel Finance International NV 28/09/2034	560,566	0.04
400,000	4.750% Electricite de France SA 17/06/2044	470,748	0.03	285,000	1.125% Enel Finance International NV 17/10/2034	272,542	0.02
300,000	4.625% Electricite de France SA 07/05/2045	345,437	0.02	400,000	1.250% Enel Finance International NV 17/01/2035	382,044	0.02
500,000	2.000% Electricite de France SA 09/12/2049	354,506	0.02	500,000	3.875% Enel Finance International NV 23/01/2035	598,954	0.04
300,000	3.875% Elia Group SA 11/06/2031	360,661	0.02	200,000	3.500% Enel Finance International NV 24/02/2036	229,620	0.01
300,000	3.750% Elia Transmission Belgium SA 16/01/2036	355,313	0.02	200,000	4.500% Enel Finance International NV 20/02/2043	238,273	0.02
200,000	4.125% Ellevio AB 07/03/2034	243,726	0.02	400,000	0.750% Enexis Holding NV 02/07/2031	414,183	0.03
200,000	3.750% Ellevio AB 14/05/2035	235,583	0.02	210,000	0.375% Enexis Holding NV 14/04/2033	199,511	0.01
200,000	3.625% Enagas Financiaciones SA 24/01/2034	236,669	0.02	200,000	3.625% Enexis Holding NV 12/06/2034	240,105	0.02
100,000	0.125% EnBW International Finance BV 01/03/2028	111,783	0.01	200,000	3.500% Enexis Holding NV 30/05/2036	234,640	0.02
200,000	3.500% EnBW International Finance BV 24/07/2028	241,498	0.02	100,000	3.625% Engie SA 06/12/2026	119,042	0.01
200,000	3.000% EnBW International Finance BV 20/05/2029	237,184	0.02	400,000	0.000% Engie SA 04/03/2027	454,723	0.03
300,000	3.850% EnBW International Finance BV 23/05/2030	366,617	0.02	300,000	3.750% Engie SA 06/09/2027	360,137	0.02
200,000	0.250% EnBW International Finance BV 19/10/2030	207,007	0.01	200,000	1.500% Engie SA 27/03/2028	229,309	0.01
				300,000	1.750% Engie SA 27/03/2028	346,174	0.02
				500,000	1.375% Engie SA 22/06/2028	570,818	0.04
				400,000	0.375% Engie SA 26/10/2029	425,736	0.03

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Euro - 14.10% (continued)				Euro - 14.10% (continued)			
500,000	3.625% Engie SA 11/01/2030	602,504	0.04	200,000	3.750% FCC Aqualia SA 11/06/2032	235,545	0.02
200,000	0.500% Engie SA 24/10/2030	207,480	0.01	400,000	3.500% FedEx Corp. 30/07/2032	468,829	0.03
100,000	3.875% Engie SA 06/01/2031	121,512	0.01	400,000	0.540% Ferrovial Emisiones SA 12/11/2028	441,603	0.03
400,000	3.625% Engie SA 06/03/2031	481,225	0.03	600,000	3.250% Ferrovial SE 16/01/2030	712,240	0.05
100,000	1.875% Engie SA 19/09/2033	104,739	0.01	500,000	4.375% Ferrovial SE 13/09/2030	622,461	0.04
300,000	4.250% Engie SA 06/09/2034	367,195	0.02	600,000	3.375% Ferrovie dello Stato Italiane SpA 24/06/2032	706,005	0.05
500,000	4.000% Engie SA 11/01/2035	601,353	0.04	200,000	2.750% Fingrid OYJ 04/12/2029	234,935	0.02
100,000	1.500% Engie SA 13/03/2035	97,791	0.01	200,000	3.250% Fingrid OYJ 20/03/2034	233,211	0.01
400,000	3.875% Engie SA 06/03/2036	473,923	0.03	300,000	3.875% FLUVIUS System Operator CV 02/05/2034	359,799	0.02
200,000	2.000% Engie SA 28/09/2037	193,083	0.01	200,000	4.000% Fortum OYJ 26/05/2028	242,330	0.02
200,000	1.375% Engie SA 21/06/2039	168,500	0.01	500,000	4.500% Fortum OYJ 26/05/2033	625,945	0.04
200,000	1.250% Engie SA 24/10/2041	152,774	0.01	910,000	2.125% Fresenius Finance Ireland PLC 01/02/2027	1,064,520	0.07
700,000	4.250% Engie SA 11/01/2043	804,923	0.05	300,000	0.500% Fresenius Finance Ireland PLC 01/10/2028	331,047	0.02
200,000	4.250% Engie SA 06/03/2044	229,718	0.01	300,000	0.875% Fresenius Finance Ireland PLC 01/10/2031	309,628	0.02
400,000	5.875% EPH Financing International AS 30/11/2029	506,109	0.03	300,000	3.000% Fresenius Finance Ireland PLC 30/01/2032	348,169	0.02
500,000	3.250% Equinix Europe 2 Financing Corp. LLC 15/03/2031	585,537	0.04	200,000	1.875% Heathrow Funding Ltd. 12/07/2032	212,821	0.01
600,000	3.650% Equinix Europe 2 Financing Corp. LLC 03/09/2033	702,352	0.05	300,000	1.125% Heathrow Funding Ltd. 08/10/2032	319,227	0.02
600,000	4.000% Equinix Europe 2 Financing Corp. LLC 19/05/2034	715,876	0.05	800,000	1.875% Heathrow Funding Ltd. 14/03/2036	814,048	0.05
400,000	3.625% Equinix Europe 2 Financing Corp. LLC 22/11/2034	461,586	0.03	200,000	2.500% Hera SpA 25/05/2029	232,604	0.01
300,000	2.125% ESB Finance DAC 08/06/2027	349,969	0.02	400,000	3.250% Hera SpA 15/07/2031	471,445	0.03
200,000	4.000% ESB Finance DAC 03/10/2028	243,246	0.02	500,000	1.000% Hera SpA 25/04/2034	474,332	0.03
100,000	1.750% ESB Finance DAC 07/02/2029	113,927	0.01	500,000	4.250% HOCHTIEF AG 31/05/2030	615,640	0.04
100,000	1.125% ESB Finance DAC 11/06/2030	108,029	0.01	200,000	2.625% Iberdrola Finanzas SA 30/03/2028	235,791	0.02
100,000	1.875% ESB Finance DAC 14/06/2031	110,113	0.01	300,000	1.621% Iberdrola Finanzas SA 29/11/2029	338,145	0.02
200,000	2.125% ESB Finance DAC 05/11/2033	214,308	0.01	300,000	3.000% Iberdrola Finanzas SA 30/09/2031	351,734	0.02
500,000	1.000% ESB Finance DAC 19/07/2034	482,326	0.03	700,000	1.375% Iberdrola Finanzas SA 11/03/2032	741,990	0.05
200,000	4.250% ESB Finance DAC 03/03/2036	248,660	0.02	400,000	3.375% Iberdrola Finanzas SA 22/11/2032	475,133	0.03
800,000	4.000% Eurofins Scientific SE 06/07/2029	970,999	0.06	300,000	3.625% Iberdrola Finanzas SA 18/07/2034	358,086	0.02
600,000	4.750% Eurofins Scientific SE 06/09/2030	751,418	0.05	300,000	3.500% Iberdrola Finanzas SA 16/05/2035	352,957	0.02
200,000	3.075% Eurogrid GmbH 18/10/2027	237,511	0.02	300,000	3.375% Iberdrola Finanzas SA 30/09/2035	347,477	0.02
400,000	1.500% Eurogrid GmbH 18/04/2028	458,057	0.03				
400,000	3.722% Eurogrid GmbH 27/04/2030	483,557	0.03				
300,000	1.113% Eurogrid GmbH 15/05/2032	306,042	0.02				
200,000	0.741% Eurogrid GmbH 21/04/2033	191,893	0.01				
300,000	3.915% Eurogrid GmbH 01/02/2034	360,826	0.02				
300,000	3.732% Eurogrid GmbH 18/10/2035	350,649	0.02				
200,000	4.056% Eurogrid GmbH 28/05/2037	238,497	0.02				
200,000	0.250% EWE AG 08/06/2028	220,575	0.01				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)		
	Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)		
	Euro - 14.10% (continued)				Euro - 14.10% (continued)		
700,000	1.250% International Distribution Services PLC 08/10/2026	811,263	0.05	200,000	3.625% Naturgy Finance Iberia SA 02/10/2034	233,756	0.02
400,000	5.250% International Distribution Services PLC 14/09/2028	498,184	0.03	200,000	3.875% Naturgy Finance Iberia SA 21/05/2035	236,218	0.02
300,000	1.500% Iren SpA 24/10/2027	345,343	0.02	200,000	0.375% Nederlandse Gasunie NV 03/10/2031	201,032	0.01
300,000	3.875% Iren SpA 22/07/2032	362,950	0.02	200,000	3.375% Nederlandse Gasunie NV 11/07/2034	233,725	0.02
200,000	3.625% Iren SpA 23/09/2033	237,521	0.02	200,000	3.875% Nederlandse Gasunie NV 29/04/2044	231,833	0.01
300,000	2.875% Italgas Spa 06/03/2030	351,095	0.02	300,000	3.125% Nokia OYJ 15/05/2028	355,256	0.02
300,000	0.000% Italgas Spa 16/02/2028	331,385	0.02	600,000	4.375% Nokia OYJ 21/08/2031	734,393	0.05
400,000	1.625% Italgas Spa 18/01/2029	452,979	0.03	100,000	2.750% NTPC Ltd. 01/02/2027	117,264	0.01
200,000	3.125% Italgas Spa 08/02/2029	237,228	0.02	200,000	3.500% Oncor Electric Delivery Co. LLC 15/05/2031	239,552	0.02
380,000	0.875% Italgas Spa 24/04/2030	407,612	0.03	300,000	3.625% Oncor Electric Delivery Co. LLC 15/06/2034	354,573	0.02
100,000	1.000% Italgas Spa 11/12/2031	102,678	0.01	200,000	2.250% Orsted AS 14/06/2028	230,607	0.01
200,000	4.125% Italgas Spa 08/06/2032	245,088	0.02	300,000	1.500% Orsted AS 26/11/2029	329,436	0.02
200,000	3.837% London Power Networks PLC 11/06/2037	234,462	0.02	200,000	3.750% Orsted AS 01/03/2030	240,128	0.02
400,000	4.000% Manchester Airport Group Funding PLC 19/03/2035	477,896	0.03	700,000	3.250% Orsted AS 13/09/2031	812,432	0.05
180,000	4.250% National Gas Transmission PLC 05/04/2030	221,536	0.01	400,000	2.875% Orsted AS 14/06/2033	442,534	0.03
200,000	0.823% National Grid Electricity Transmission PLC 07/07/2032	199,649	0.01	300,000	1.875% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/11/2031	315,794	0.02
200,000	0.872% National Grid Electricity Transmission PLC 26/11/2040	154,997	0.01	400,000	0.500% Poste Italiane SpA 10/12/2028	439,306	0.03
200,000	4.151% National Grid North America, Inc. 12/09/2027	241,850	0.02	300,000	1.250% Red Electrica Financiaciones SA 13/03/2027	347,245	0.02
200,000	3.150% National Grid North America, Inc. 03/06/2030	236,104	0.02	300,000	0.500% Red Electrica Financiaciones SA 24/05/2033	290,689	0.02
500,000	3.631% National Grid North America, Inc. 03/09/2031	600,179	0.04	200,000	3.000% Red Electrica Financiaciones SA 17/01/2034	230,123	0.01
200,000	4.668% National Grid North America, Inc. 12/09/2033	252,463	0.02	200,000	3.375% Redeia Corp. SA 09/07/2032	236,490	0.02
200,000	3.917% National Grid North America, Inc. 03/06/2035	238,423	0.02	200,000	0.375% Royal Schiphol Group NV 08/09/2027	226,294	0.01
500,000	4.061% National Grid North America, Inc. 03/09/2036	596,208	0.04	615,000	2.000% Royal Schiphol Group NV 06/04/2029	705,026	0.05
600,000	0.250% National Grid PLC 01/09/2028	658,689	0.04	300,000	1.500% Royal Schiphol Group NV 05/11/2030	329,623	0.02
600,000	3.875% National Grid PLC 16/01/2029	726,880	0.05	450,000	0.875% Royal Schiphol Group NV 08/09/2032	453,999	0.03
200,000	0.553% National Grid PLC 18/09/2029	214,112	0.01	800,000	0.750% Royal Schiphol Group NV 22/04/2033	779,509	0.05
400,000	2.949% National Grid PLC 30/03/2030	469,521	0.03	500,000	3.375% Royal Schiphol Group NV 17/09/2036	576,039	0.04
100,000	3.245% National Grid PLC 30/03/2034	113,868	0.01	300,000	0.000% RTE Reseau de Transport d'Electricite SADIR 09/09/2027	336,128	0.02
300,000	4.275% National Grid PLC 16/01/2035	366,455	0.02	200,000	2.875% RTE Reseau de Transport d'Electricite SADIR 02/10/2028	236,402	0.02
200,000	1.500% Naturgy Finance Iberia SA 29/01/2028	229,435	0.01				
300,000	0.750% Naturgy Finance Iberia SA 28/11/2029	324,081	0.02				
200,000	3.250% Naturgy Finance Iberia SA 02/10/2030	236,133	0.02				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Euro - 14.10% (continued)				Euro - 14.10% (continued)			
100,000	2.750% RTE Réseau de Transport d'Electricité SADIR 20/06/2029	117,164	0.01	300,000	3.125% Statkraft AS 13/12/2031	353,118	0.02
200,000	2.625% RTE Réseau de Transport d'Electricité SADIR 08/07/2029	233,592	0.02	200,000	3.375% Statkraft AS 22/03/2032	237,831	0.02
300,000	3.500% RTE Réseau de Transport d'Electricité SADIR 07/12/2031	359,299	0.02	300,000	3.500% Statkraft AS 09/06/2033	358,140	0.02
500,000	0.625% RTE Réseau de Transport d'Electricité SADIR 08/07/2032	492,974	0.03	200,000	3.750% Statkraft AS 22/03/2039	236,614	0.02
200,000	3.500% RTE Réseau de Transport d'Electricité SADIR 30/04/2033	236,676	0.02	200,000	3.375% Statnett SF 26/02/2036	232,317	0.01
300,000	3.750% RTE Réseau de Transport d'Electricité SADIR 04/07/2035	355,143	0.02	200,000	3.500% Statnett SF 10/06/2037	234,461	0.02
200,000	2.000% RTE Réseau de Transport d'Electricité SADIR 18/04/2036	201,199	0.01	200,000	3.625% Stedin Holding NV 20/06/2031	242,056	0.02
400,000	3.500% RTE Réseau de Transport d'Electricité SADIR 02/10/2036	459,175	0.03	400,000	1.750% Sydney Airport Finance Co. Pty. Ltd. 26/04/2028	457,815	0.03
400,000	1.875% RTE Réseau de Transport d'Electricité SADIR 23/10/2037	382,353	0.02	400,000	3.750% Sydney Airport Finance Co. Pty. Ltd. 30/04/2032	481,435	0.03
200,000	1.125% RTE Réseau de Transport d'Electricité SADIR 08/07/2040	160,848	0.01	900,000	4.375% Sydney Airport Finance Co. Pty. Ltd. 03/05/2033	1,114,527	0.07
200,000	3.750% RTE Réseau de Transport d'Electricité SADIR 30/04/2044	220,868	0.01	400,000	4.125% Sydney Airport Finance Co. Pty. Ltd. 30/04/2036	483,017	0.03
200,000	4.000% RTE Réseau de Transport d'Electricité SADIR 08/07/2045	227,839	0.01	400,000	4.125% TDF Infrastructure SASU 23/10/2031	474,865	0.03
300,000	0.500% RWE AG 26/11/2028	331,325	0.02	1,000,000	1.750% Tennet Netherlands BV 04/06/2027	1,164,126	0.08
300,000	3.625% RWE AG 13/02/2029	364,164	0.02	200,000	0.125% Tennet Netherlands BV 09/12/2027	224,163	0.01
200,000	0.625% RWE AG 11/06/2031	208,123	0.01	200,000	1.375% Tennet Netherlands BV 05/06/2028	228,828	0.01
300,000	3.625% RWE AG 10/01/2032	362,281	0.02	300,000	3.875% Tennet Netherlands BV 28/10/2028	364,638	0.02
300,000	1.000% RWE AG 26/11/2033	293,666	0.02	200,000	1.375% Tennet Netherlands BV 26/06/2029	225,958	0.01
400,000	3.375% Scottish Hydro Electric Transmission PLC 04/09/2032	470,446	0.03	200,000	0.875% Tennet Netherlands BV 03/06/2030	217,136	0.01
400,000	4.000% Severn Trent Utilities Finance PLC 05/03/2034	482,504	0.03	200,000	0.500% Tennet Netherlands BV 09/06/2031	207,573	0.01
200,000	3.875% Severn Trent Utilities Finance PLC 04/08/2035	236,998	0.02	500,000	4.250% Tennet Netherlands BV 28/04/2032	625,978	0.04
200,000	3.375% Snam SpA 19/02/2028	239,615	0.02	200,000	0.125% Tennet Netherlands BV 30/11/2032	193,942	0.01
200,000	3.375% Snam SpA 26/11/2031	237,102	0.02	150,000	1.250% Tennet Netherlands BV 24/10/2033	154,621	0.01
300,000	3.250% Snam SpA 01/07/2032	351,089	0.02	400,000	4.500% Tennet Netherlands BV 28/10/2034	509,829	0.03
400,000	3.875% Snam SpA 19/02/2034	481,656	0.03	800,000	0.875% Tennet Netherlands BV 16/06/2035	764,886	0.05
200,000	4.375% Societatea Energetica Electrica SA 14/07/2030	239,926	0.02	300,000	1.875% Tennet Netherlands BV 13/06/2036	310,162	0.02
200,000	3.500% Southern Gas Networks PLC 16/10/2030	237,346	0.02	200,000	0.500% Tennet Netherlands BV 30/11/2040	152,781	0.01
300,000	1.375% SSE PLC 04/09/2027	345,105	0.02	300,000	1.125% Tennet Netherlands BV 09/06/2041	251,305	0.02
200,000	2.875% SSE PLC 01/08/2029	235,863	0.02	200,000	4.750% Tennet Netherlands BV 28/10/2042	258,985	0.02
400,000	4.000% SSE PLC 05/09/2031	490,058	0.03				
400,000	0.419% State Grid Overseas Investment BVI Ltd. 08/09/2028	441,342	0.03				
300,000	3.125% Statkraft AS 13/12/2026	355,461	0.02				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Euro - 14.10% (continued)				Euro - 14.10% (continued)			
800,000	4.750% Teollisuuden Voima OYJ 01/06/2030	1,001,200	0.07	500,000	1.250% Veolia Environnement SA 15/04/2028	571,135	0.04
200,000	4.250% Teollisuuden Voima OYJ 22/05/2031	244,443	0.02	200,000	0.927% Veolia Environnement SA 04/01/2029	221,950	0.01
100,000	0.875% Terega SA 17/09/2030	105,228	0.01	400,000	1.500% Veolia Environnement SA 03/04/2029	450,075	0.03
400,000	4.000% Terega SA 17/09/2034	476,564	0.03	100,000	1.625% Veolia Environnement SA 17/09/2030	109,965	0.01
200,000	1.375% Terna - Rete Elettrica Nazionale 26/07/2027	230,788	0.01	300,000	0.664% Veolia Environnement SA 15/01/2031	311,118	0.02
100,000	1.000% Terna - Rete Elettrica Nazionale 11/10/2028	112,086	0.01	200,000	0.500% Veolia Environnement SA 14/10/2031	200,188	0.01
500,000	0.375% Terna - Rete Elettrica Nazionale 23/06/2029	538,247	0.03	300,000	3.324% Veolia Environnement SA 17/06/2032	352,698	0.02
300,000	0.375% Terna - Rete Elettrica Nazionale 25/09/2030	310,533	0.02	115,000	6.125% Veolia Environnement SA 25/11/2033	161,211	0.01
200,000	3.500% Terna - Rete Elettrica Nazionale 17/01/2031	239,119	0.02	200,000	3.571% Veolia Environnement SA 09/09/2034	236,356	0.02
300,000	3.000% Terna - Rete Elettrica Nazionale 22/07/2031	349,993	0.02	300,000	1.250% Veolia Environnement SA 14/05/2035	285,036	0.02
200,000	3.125% Terna - Rete Elettrica Nazionale 17/02/2032	234,467	0.02	200,000	3.795% Veolia Environnement SA 17/06/2037	233,457	0.02
100,000	0.750% Terna - Rete Elettrica Nazionale 24/07/2032	99,639	0.01	200,000	3.250% Verbund AG 17/05/2031	238,874	0.02
500,000	3.875% Terna - Rete Elettrica Nazionale 24/07/2033	606,059	0.04	200,000	0.900% Verbund AG 01/04/2041	158,569	0.01
500,000	3.845% Transdev Group SA 21/05/2032	592,670	0.04	100,000	3.375% Vier Gas Transport GmbH 11/11/2031	117,596	0.01
400,000	1.750% Transurban Finance Co. Pty. Ltd. 29/03/2028	460,426	0.03	300,000	0.000% Vinci SA 27/11/2028	325,571	0.02
600,000	1.450% Transurban Finance Co. Pty. Ltd. 16/05/2029	671,642	0.04	1,200,000	1.625% Vinci SA 18/01/2029	1,365,179	0.09
600,000	3.000% Transurban Finance Co. Pty. Ltd. 08/04/2030	704,360	0.05	900,000	1.750% Vinci SA 26/09/2030	998,294	0.06
600,000	3.713% Transurban Finance Co. Pty. Ltd. 12/03/2032	720,104	0.05	700,000	0.500% Vinci SA 09/01/2032	703,311	0.05
600,000	3.713% Transurban Finance Co. Pty. Ltd. 12/03/2032	720,104	0.05	700,000	3.375% Vinci SA 17/10/2032	830,207	0.05
500,000	4.225% Transurban Finance Co. Pty. Ltd. 26/04/2033	616,408	0.04	600,000	1.250% Wabtec Transportation Netherlands BV 03/12/2027	683,430	0.04
500,000	4.143% Transurban Finance Co. Pty. Ltd. 17/04/2035	604,152	0.04			216,498,550	14.10
600,000	3.974% Transurban Finance Co. Pty. Ltd. 12/03/2036	717,995	0.05	Pound Sterling - 2.23%			
200,000	3.500% United Utilities Water Finance PLC 27/02/2033	233,499	0.02	300,000	5.875% Anglian Water Services Financing PLC 20/06/2031	414,668	0.03
400,000	3.750% United Utilities Water Finance PLC 23/05/2034	471,159	0.03	100,000	6.000% Anglian Water Services Financing PLC 20/06/2039	129,879	0.01
275,000	0.125% Vattenfall AB 12/02/2029	297,934	0.02	100,000	3.500% APA Infrastructure Ltd. 22/03/2030	126,103	0.01
700,000	0.000% Veolia Environnement SA 14/01/2027	798,647	0.05	200,000	3.125% APA Infrastructure Ltd. 18/07/2031	241,711	0.01
400,000	4.625% Veolia Environnement SA 30/03/2027	484,676	0.03	400,000	2.500% APA Infrastructure Ltd. 15/03/2036	398,835	0.03
400,000	1.250% Veolia Environnement SA 02/04/2027	461,978	0.03	200,000	5.500% Bazalgette Finance PLC 02/07/2033	268,530	0.02
				500,000	2.125% Cadent Finance PLC 22/09/2028	628,182	0.04

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Pound Sterling - 2.23% (continued)				Pound Sterling - 2.23% (continued)			
100,000	5.750% Cadent Finance PLC 14/03/2034	135,614	0.01	200,000	6.500% Electricite de France SA 08/11/2064	251,460	0.02
100,000	2.250% Cadent Finance PLC 10/10/2035	98,460	0.01	1,000,000	6.000% Electricite de France SA 23/01/2114	1,157,489	0.07
100,000	2.625% Cadent Finance PLC 22/09/2038	92,628	0.01	400,000	2.875% Enel Finance International NV 11/04/2029	507,864	0.03
200,000	3.125% Cadent Finance PLC 21/03/2040	190,197	0.01	500,000	5.750% Enel Finance International NV 14/09/2040	643,391	0.04
100,000	2.750% Cadent Finance PLC 22/09/2046	77,975	0.00	350,000	5.750% Enel SpA 22/06/2037	462,185	0.03
400,000	4.375% Centrica PLC 13/03/2029	534,241	0.03	300,000	7.000% Engie SA 30/10/2028	431,401	0.03
235,000	7.000% Centrica PLC 19/09/2033	347,102	0.02	200,000	5.750% Engie SA 28/10/2050	242,761	0.02
500,000	4.250% DP World Ltd. 25/09/2030	652,760	0.04	400,000	5.625% Engie SA 03/04/2053	468,594	0.03
400,000	6.250% E.ON International Finance BV 03/06/2030	570,736	0.04	100,000	1.415% ENW Finance PLC 30/07/2030	115,142	0.01
300,000	6.375% E.ON International Finance BV 07/06/2032	430,181	0.03	100,000	4.893% ENW Finance PLC 24/11/2032	132,737	0.01
400,000	4.750% E.ON International Finance BV 31/01/2034	513,001	0.03	300,000	2.500% Gatwick Funding Ltd. 15/04/2032	365,716	0.02
300,000	6.750% E.ON International Finance BV 27/01/2039	429,183	0.03	210,000	4.625% Gatwick Funding Ltd. 27/03/2036	266,112	0.02
450,000	6.125% E.ON International Finance BV 06/07/2039	606,638	0.04	400,000	6.500% Gatwick Funding Ltd. 02/03/2043	553,821	0.04
650,000	4.750% East Japan Railway Co. 08/12/2031	871,442	0.06	500,000	2.625% Heathrow Funding Ltd. 16/03/2028	635,653	0.04
100,000	5.250% East Japan Railway Co. 22/04/2033	136,380	0.01	215,000	6.125% London Power Networks PLC 07/06/2027	296,400	0.02
150,000	4.875% East Japan Railway Co. 14/06/2034	197,750	0.01	100,000	5.875% London Power Networks PLC 15/11/2040	133,821	0.01
100,000	4.500% East Japan Railway Co. 25/01/2036	125,034	0.01	450,000	4.750% Manchester Airport Group Funding PLC 31/03/2034	583,404	0.04
500,000	5.562% East Japan Railway Co. 04/09/2054	619,156	0.04	200,000	2.875% Manchester Airport Group Funding PLC 31/03/2039	195,144	0.01
100,000	1.875% Eastern Power Networks PLC 01/06/2035	98,958	0.01	500,000	6.125% Manchester Airport Group Funding PLC 30/09/2041	672,423	0.04
100,000	5.375% Eastern Power Networks PLC 02/10/2039	128,281	0.01	300,000	5.750% Manchester Airport Group Funding PLC 30/09/2042	383,645	0.02
200,000	5.375% Eastern Power Networks PLC 26/02/2042	249,406	0.02	200,000	2.875% Manchester Airport Group Funding PLC 30/09/2044	168,331	0.01
300,000	6.250% Electricite de France SA 30/05/2028	418,679	0.03	200,000	1.375% National Gas Transmission PLC 07/02/2031	224,521	0.01
100,000	6.125% Electricite de France SA 02/06/2034	137,653	0.01	100,000	5.750% National Gas Transmission PLC 05/04/2035	134,918	0.01
300,000	5.500% Electricite de France SA 25/01/2035	392,224	0.02	200,000	5.350% National Grid Electricity Distribution South Wales PLC 10/07/2039	252,722	0.02
400,000	5.500% Electricite de France SA 27/03/2037	505,120	0.03	200,000	2.375% National Grid Electricity Distribution South West PLC 16/05/2029	249,371	0.02
300,000	5.500% Electricite de France SA 17/10/2041	360,719	0.02	300,000	5.818% National Grid Electricity Distribution South West PLC 31/07/2041	390,055	0.02
400,000	5.625% Electricite de France SA 25/01/2053	450,570	0.03	100,000	2.750% National Grid Electricity Transmission PLC 06/02/2035	107,095	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
Pound Sterling - 2.23% (continued)				Pound Sterling - 2.23% (continued)			
215,000	2.000% National Grid Electricity Transmission PLC 17/04/2040	178,275	0.01	100,000	3.100% Southern Gas Networks PLC 15/09/2036	104,096	0.01
100,000	5.272% National Grid Electricity Transmission PLC 18/01/2043	120,186	0.01	200,000	2.000% SP Transmission PLC 13/11/2031	228,188	0.01
600,000	1.750% Nats En Route PLC 30/09/2033	629,404	0.04	100,000	6.250% SSE PLC 27/08/2038	137,760	0.01
200,000	5.875% NIE Finance PLC 01/12/2032	279,168	0.02	200,000	3.000% SW Finance I PLC 28/05/2037	187,709	0.01
300,000	6.125% Northern Gas Networks Finance PLC 02/06/2033	420,778	0.03	400,000	3.875% Transport for London 23/07/2042	425,129	0.03
100,000	1.875% Northern Powergrid Northeast PLC 16/06/2062	52,324	0.00	600,000	3.625% Transport for London 15/05/2045	588,646	0.04
235,000	2.375% Northumbrian Water Finance PLC 05/10/2027	302,059	0.02	100,000	5.750% United Utilities Water Finance PLC 28/05/2051	120,131	0.01
200,000	4.500% Northumbrian Water Finance PLC 14/02/2031	259,858	0.02	350,000	6.875% Vattenfall AB 15/04/2039	510,871	0.03
200,000	6.375% Northumbrian Water Finance PLC 28/10/2034	277,269	0.02	400,000	2.250% Vinci SA 15/03/2027	523,685	0.03
300,000	5.125% Northumbrian Water Finance PLC 23/01/2042	343,568	0.02	400,000	2.750% Vinci SA 15/09/2034	451,915	0.03
100,000	2.125% Orsted AS 17/05/2027	128,968	0.01	100,000	5.750% Wales & West Utilities Finance PLC 29/03/2030	138,919	0.01
300,000	4.875% Orsted AS 12/01/2032	388,575	0.02	200,000	1.875% Wales & West Utilities Finance PLC 28/05/2041	158,635	0.01
400,000	5.125% Orsted AS 13/09/2034	508,406	0.03	100,000	1.500% Wessex Water Services Finance PLC 17/09/2029	117,272	0.01
300,000	5.375% Orsted AS 13/09/2042	352,981	0.02	150,000	5.125% Wessex Water Services Finance PLC 31/10/2032	195,606	0.01
300,000	4.625% Porterbrook Rail Finance Ltd. 04/04/2029	399,763	0.03	400,000	1.250% Wessex Water Services Finance PLC 12/01/2036	341,329	0.02
100,000	3.250% Scotland Gas Networks PLC 08/03/2027	132,180	0.01	1,000,000	1.750% Yorkshire Water Finance PLC 27/10/2032	1,038,408	0.07
200,000	1.500% Scottish Hydro Electric Transmission PLC 24/03/2028	252,025	0.02			34,277,746	2.23
200,000	2.125% Scottish Hydro Electric Transmission PLC 24/03/2036	196,814	0.01	Swiss Franc - 0.20%			
300,000	5.500% Scottish Hydro Electric Transmission PLC 15/01/2044	371,218	0.02	700,000	0.500% Deutsche Bahn AG 18/07/2028	883,775	0.06
50,000	6.250% Severn Trent Utilities Finance PLC 07/06/2029	70,487	0.00	100,000	0.100% Deutsche Bahn AG 19/06/2029	124,158	0.01
100,000	2.750% Severn Trent Utilities Finance PLC 05/12/2031	117,670	0.01	375,000	0.250% Deutsche Bahn AG 27/10/2031	461,126	0.03
300,000	2.625% Severn Trent Utilities Finance PLC 22/02/2033	338,258	0.02	400,000	1.950% Deutsche Bahn AG 21/09/2032	546,777	0.04
100,000	5.875% Severn Trent Utilities Finance PLC 31/07/2038	133,532	0.01	550,000	0.100% Deutsche Bahn AG 28/01/2036	636,456	0.04
300,000	2.000% Severn Trent Utilities Finance PLC 02/06/2040	245,375	0.02	300,000	0.200% Flughafen Zurich AG 26/02/2035	357,381	0.02
200,000	4.875% Severn Trent Utilities Finance PLC 24/01/2042	231,560	0.01			3,009,673	0.20
200,000	5.625% South Eastern Power Networks PLC 30/09/2030	279,413	0.02	United States Dollar - 30.21%			
100,000	6.375% South Eastern Power Networks PLC 12/11/2031	144,148	0.01	600,000	3.650% Abu Dhabi Crude Oil Pipeline LLC 02/11/2029	588,760	0.04
250,000	1.750% South Eastern Power Networks PLC 30/09/2034	251,013	0.02	400,000	4.600% Abu Dhabi Crude Oil Pipeline LLC 02/11/2047	370,219	0.02
				200,000	4.875% Abu Dhabi Future Energy Co. PJSC Masdar 25/07/2029	204,423	0.01
				200,000	5.250% Abu Dhabi Future Energy Co. PJSC Masdar 25/07/2034	206,679	0.01
				300,000	2.000% Abu Dhabi National Energy Co. PJSC 29/04/2028	284,369	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
255,000	4.375% Abu Dhabi National Energy Co. PJSC 24/01/2029	257,293	0.02	400,000	7.000% Aeropuertos Dominicanos Siglo XXI SA 30/06/2034	420,000	0.03
400,000	4.875% Abu Dhabi National Energy Co. PJSC 23/04/2030	411,931	0.03	200,000	6.300% AES Andes SA 15/03/2029	209,110	0.01
200,000	4.375% Abu Dhabi National Energy Co. PJSC 09/10/2031	200,321	0.01	300,000	5.450% AES Corp. 01/06/2028	307,261	0.02
710,000	4.696% Abu Dhabi National Energy Co. PJSC 24/04/2033	717,371	0.05	200,000	2.450% AES Corp. 15/01/2031	179,108	0.01
200,000	4.750% Abu Dhabi National Energy Co. PJSC 09/03/2037	198,404	0.01	263,000	5.800% AES Corp. 15/03/2032	272,228	0.02
300,000	4.000% Abu Dhabi National Energy Co. PJSC 03/10/2049	241,830	0.02	564,503	4.375% AES Panama Generation Holdings SRL 31/05/2030	533,455	0.04
300,000	3.400% Abu Dhabi National Energy Co. PJSC 29/04/2051	215,489	0.01	500,000	2.200% Air Lease Corp. 15/01/2027	486,362	0.03
500,000	2.500% Abu Dhabi Ports Co. PJSC 06/05/2031	452,910	0.03	450,000	3.625% Air Lease Corp. 01/04/2027	443,130	0.03
184,600	5.950% Acwa Power Management & Investments One Ltd. 15/12/2039	187,216	0.01	300,000	3.625% Air Lease Corp. 01/12/2027	295,420	0.02
300,000	3.949% Adani Electricity Mumbai Ltd. 12/02/2030	281,918	0.02	570,000	5.850% Air Lease Corp. 15/12/2027	587,105	0.04
198,236	6.700% Adani Green Energy UP Ltd./ Prayatna Developers Pvt Ltd./ Parampujya Solar Energy 12/03/2042	192,456	0.01	500,000	5.300% Air Lease Corp. 01/02/2028	509,033	0.03
400,000	4.000% Adani Ports & Special Economic Zone Ltd. 30/07/2027	392,413	0.03	300,000	2.100% Air Lease Corp. 01/09/2028	280,604	0.02
650,000	4.200% Adani Ports & Special Economic Zone Ltd. 04/08/2027	641,775	0.04	500,000	3.250% Air Lease Corp. 01/10/2029	474,820	0.03
700,000	4.375% Adani Ports & Special Economic Zone Ltd. 03/07/2029	682,922	0.04	700,000	3.000% Air Lease Corp. 01/02/2030	651,854	0.04
400,000	3.100% Adani Ports & Special Economic Zone Ltd. 02/02/2031	356,068	0.02	550,000	3.125% Air Lease Corp. 01/12/2030	508,480	0.03
300,000	3.828% Adani Ports & Special Economic Zone Ltd. 02/02/2032	271,962	0.02	700,000	2.875% Air Lease Corp. 15/01/2032	626,810	0.04
200,000	5.000% Adani Ports & Special Economic Zone Ltd. 02/08/2041	169,158	0.01	100,000	3.750% Alabama Power Co. 01/09/2027	99,811	0.01
250,000	2.211% Advocate Health & Hospitals Corp. 15/06/2030	229,173	0.02	400,000	3.050% Alabama Power Co. 15/03/2032	369,265	0.02
200,000	5.450% AEP Texas, Inc. 15/05/2029	207,495	0.01	200,000	3.940% Alabama Power Co. 01/09/2032	193,861	0.01
200,000	4.700% AEP Texas, Inc. 15/05/2032	199,483	0.01	300,000	5.850% Alabama Power Co. 15/11/2033	321,864	0.02
300,000	5.400% AEP Texas, Inc. 01/06/2033	308,514	0.02	165,000	5.100% Alabama Power Co. 02/04/2035	168,616	0.01
500,000	3.450% AEP Texas, Inc. 15/05/2051	343,874	0.02	200,000	3.850% Alabama Power Co. 01/12/2042	164,608	0.01
200,000	5.250% AEP Texas, Inc. 15/05/2052	184,395	0.01	200,000	3.750% Alabama Power Co. 01/03/2045	158,870	0.01
150,000	3.150% AEP Transmission Co. LLC 15/09/2049	102,861	0.01	300,000	4.300% Alabama Power Co. 02/01/2046	257,056	0.02
200,000	3.650% AEP Transmission Co. LLC 01/04/2050	151,036	0.01	200,000	3.700% Alabama Power Co. 01/12/2047	155,265	0.01
400,000	2.750% AEP Transmission Co. LLC 15/08/2051	253,858	0.02	300,000	4.300% Alabama Power Co. 15/07/2048	255,779	0.02
200,000	4.500% AEP Transmission Co. LLC 15/06/2052	172,479	0.01	200,000	3.450% Alabama Power Co. 01/10/2049	146,549	0.01
				200,000	3.125% Alabama Power Co. 15/07/2051	135,364	0.01
				200,000	3.000% Alabama Power Co. 15/03/2052	132,482	0.01
				590,691	4.550% Alfa Desarrollo SpA 27/09/2051	472,797	0.03
				500,000	5.700% Ameren Corp. 01/12/2026	507,833	0.03
				330,000	1.950% Ameren Corp. 15/03/2027	319,836	0.02
				300,000	1.750% Ameren Corp. 15/03/2028	283,369	0.02
				247,000	5.375% Ameren Corp. 15/03/2035	253,603	0.02
				100,000	4.150% Ameren Illinois Co. 15/03/2046	83,994	0.01
				200,000	5.550% Ameren Illinois Co. 01/07/2054	201,965	0.01
				300,000	5.750% American Electric Power Co., Inc. 01/11/2027	309,722	0.02
				500,000	5.200% American Electric Power Co., Inc. 15/01/2029	515,543	0.03
				200,000	2.300% American Electric Power Co., Inc. 01/03/2030	183,039	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
500,000	5.625% American Electric Power Co., Inc. 01/03/2033	525,597	0.03	245,000	2.950% American Water Capital Corp. 01/09/2027	240,314	0.02
100,000	3.250% American Electric Power Co., Inc. 01/03/2050	67,027	0.00	200,000	3.750% American Water Capital Corp. 01/09/2028	198,974	0.01
400,000	1.450% American Tower Corp. 15/09/2026	390,306	0.03	700,000	2.800% American Water Capital Corp. 01/05/2030	659,354	0.04
1,250,000	3.375% American Tower Corp. 15/10/2026	1,240,861	0.08	400,000	2.300% American Water Capital Corp. 01/06/2031	358,779	0.02
500,000	3.650% American Tower Corp. 15/03/2027	496,283	0.03	200,000	5.150% American Water Capital Corp. 01/03/2034	206,129	0.01
700,000	1.500% American Tower Corp. 31/01/2028	659,227	0.04	163,000	5.250% American Water Capital Corp. 01/03/2035	167,180	0.01
500,000	5.500% American Tower Corp. 15/03/2028	515,291	0.03	100,000	4.300% American Water Capital Corp. 01/09/2045	86,800	0.01
600,000	5.250% American Tower Corp. 15/07/2028	617,076	0.04	100,000	4.000% American Water Capital Corp. 01/12/2046	82,081	0.01
800,000	5.800% American Tower Corp. 15/11/2028	835,381	0.05	100,000	3.750% American Water Capital Corp. 01/09/2047	77,733	0.01
800,000	5.200% American Tower Corp. 15/02/2029	823,190	0.05	200,000	4.200% American Water Capital Corp. 01/09/2048	165,183	0.01
1,500,000	3.800% American Tower Corp. 15/08/2029	1,471,516	0.10	100,000	4.150% American Water Capital Corp. 01/06/2049	81,631	0.01
500,000	5.000% American Tower Corp. 31/01/2030	511,677	0.03	200,000	3.450% American Water Capital Corp. 01/05/2050	145,202	0.01
300,000	4.900% American Tower Corp. 15/03/2030	305,922	0.02	200,000	3.250% American Water Capital Corp. 01/06/2051	138,212	0.01
1,100,000	1.875% American Tower Corp. 15/10/2030	972,830	0.06	200,000	5.450% American Water Capital Corp. 01/03/2054	197,492	0.01
800,000	2.700% American Tower Corp. 15/04/2031	729,872	0.05	400,000	4.350% Amphenol Corp. 01/06/2029	403,667	0.03
800,000	2.300% American Tower Corp. 15/09/2031	706,846	0.05	900,000	2.800% Amphenol Corp. 15/02/2030	851,558	0.06
500,000	4.050% American Tower Corp. 15/03/2032	484,487	0.03	600,000	2.200% Amphenol Corp. 15/09/2031	532,463	0.03
1,200,000	5.650% American Tower Corp. 15/03/2033	1,265,762	0.08	220,000	7.000% Appalachian Power Co. 01/04/2038	249,188	0.02
800,000	5.550% American Tower Corp. 15/07/2033	837,462	0.05	150,000	4.450% Appalachian Power Co. 01/06/2045	127,000	0.01
1,000,000	5.900% American Tower Corp. 15/11/2033	1,071,858	0.07	100,000	4.500% Appalachian Power Co. 01/03/2049	83,534	0.01
800,000	5.450% American Tower Corp. 15/02/2034	831,147	0.05	400,000	3.700% Appalachian Power Co. 01/05/2050	290,950	0.02
500,000	5.400% American Tower Corp. 31/01/2035	516,651	0.03	1,800,000	4.000% Apple, Inc. 12/05/2028	1,812,145	0.12
300,000	3.700% American Tower Corp. 15/10/2049	224,950	0.01	1,200,000	4.750% Apple, Inc. 12/05/2035	1,230,052	0.08
800,000	3.100% American Tower Corp. 15/06/2050	535,810	0.04	100,000	2.200% Arizona Public Service Co. 15/12/2031	87,285	0.01
1,000,000	2.950% American Tower Corp. 15/01/2051	647,872	0.04	200,000	6.350% Arizona Public Service Co. 15/12/2032	218,691	0.01
				200,000	5.550% Arizona Public Service Co. 01/08/2033	209,183	0.01
				200,000	5.700% Arizona Public Service Co. 15/08/2034	209,550	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)		
	Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)		
	United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)		
100,000	3.750% Arizona Public Service Co. 15/05/2046	77,254	0.01	400,000	2.850% Berkshire Hathaway Energy Co. 15/05/2051	253,871	0.02
150,000	4.200% Arizona Public Service Co. 15/08/2048	121,886	0.01	500,000	4.600% Berkshire Hathaway Energy Co. 01/05/2053	429,789	0.03
100,000	4.250% Arizona Public Service Co. 01/03/2049	81,653	0.01	95,000	3.080% Beth Israel Lahey Health, Inc. 01/07/2051	62,206	0.00
280,000	3.350% Arizona Public Service Co. 15/05/2050	197,047	0.01	200,000	5.950% Black Hills Corp. 15/03/2028	207,662	0.01
265,000	2.650% Arizona Public Service Co. 15/09/2050	163,969	0.01	200,000	3.050% Black Hills Corp. 15/10/2029	189,949	0.01
400,000	3.106% Ascension Health 15/11/2039	315,252	0.02	300,000	2.500% Black Hills Corp. 15/06/2030	276,299	0.02
850,000	3.945% Ascension Health 15/11/2046	695,660	0.05	100,000	4.200% Black Hills Corp. 15/09/2046	80,607	0.01
250,000	1.500% Atmos Energy Corp. 15/01/2031	217,049	0.01	200,000	3.875% Black Hills Corp. 15/10/2049	149,909	0.01
500,000	5.200% Atmos Energy Corp. 15/08/2035	511,873	0.03	120,000	4.450% Boardwalk Pipelines LP 15/07/2027	120,244	0.01
300,000	4.300% Atmos Energy Corp. 01/10/2048	255,250	0.02	300,000	4.800% Boardwalk Pipelines LP 03/05/2029	304,320	0.02
800,000	3.375% Atmos Energy Corp. 15/09/2049	575,556	0.04	200,000	3.400% Boardwalk Pipelines LP 15/02/2031	187,296	0.01
400,000	2.850% Atmos Energy Corp. 15/02/2052	253,387	0.02	400,000	4.875% BOC Aviation USA Corp. 03/05/2033	407,530	0.03
300,000	6.200% Atmos Energy Corp. 15/11/2053	329,970	0.02	200,000	3.588% BP Capital Markets America, Inc. 14/04/2027	198,922	0.01
200,000	4.950% Autoridad del Canal de Panama 29/07/2035	192,678	0.01	300,000	3.937% BP Capital Markets America, Inc. 21/09/2028	299,394	0.02
300,000	3.800% Avangrid, Inc. 01/06/2029	294,511	0.02	300,000	3.633% BP Capital Markets America, Inc. 06/04/2030	293,836	0.02
200,000	6.350% Baltimore Gas & Electric Co. 01/10/2036	222,761	0.01	525,000	1.749% BP Capital Markets America, Inc. 10/08/2030	467,662	0.03
230,000	3.500% Baltimore Gas & Electric Co. 15/08/2046	173,705	0.01	1,100,000	2.721% BP Capital Markets America, Inc. 12/01/2032	997,514	0.07
100,000	3.200% Baltimore Gas & Electric Co. 15/09/2049	69,065	0.00	770,000	4.812% BP Capital Markets America, Inc. 13/02/2033	779,056	0.05
185,000	2.900% Baltimore Gas & Electric Co. 15/06/2050	120,410	0.01	900,000	4.893% BP Capital Markets America, Inc. 11/09/2033	913,038	0.06
200,000	4.550% Baltimore Gas & Electric Co. 01/06/2052	173,322	0.01	500,000	3.060% BP Capital Markets America, Inc. 17/06/2041	380,163	0.03
300,000	5.400% Baltimore Gas & Electric Co. 01/06/2053	294,479	0.02	700,000	3.000% BP Capital Markets America, Inc. 24/02/2050	463,007	0.03
400,000	2.338% Banner Health 01/01/2030	370,972	0.02	400,000	2.772% BP Capital Markets America, Inc. 10/11/2050	251,318	0.02
215,000	2.907% Banner Health 01/01/2042	159,919	0.01	700,000	2.939% BP Capital Markets America, Inc. 04/06/2051	452,334	0.03
250,000	2.913% Banner Health 01/01/2051	159,599	0.01	200,000	3.001% BP Capital Markets America, Inc. 17/03/2052	130,157	0.01
350,000	3.115% Baptist Health South Florida Obligated Group 15/11/2071	206,107	0.01	700,000	3.379% BP Capital Markets America, Inc. 08/02/2061	466,993	0.03
350,000	3.831% BayCare Health System, Inc. 15/11/2050	272,472	0.02	2,200,000	3.875% Broadcom Corp./Broadcom Cayman Finance Ltd. 15/01/2027	2,198,349	0.14
300,000	3.700% Berkshire Hathaway Energy Co. 15/07/2030	293,708	0.02	600,000	3.500% Broadcom Corp./Broadcom Cayman Finance Ltd. 15/01/2028	593,037	0.04
825,000	6.125% Berkshire Hathaway Energy Co. 01/04/2036	897,687	0.06				
200,000	3.800% Berkshire Hathaway Energy Co. 15/07/2048	154,274	0.01				
100,000	4.450% Berkshire Hathaway Energy Co. 15/01/2049	85,269	0.01				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
198,982	7.875% Buffalo Energy Mexico Holdings/Buffalo Energy Infrastructure/ Buffalo Energy 15/02/2039	215,221	0.01	400,000	4.450% Canadian National Railway Co. 20/01/2049	349,609	0.02
200,000	3.250% Burlington Northern Santa Fe LLC 15/06/2027	197,841	0.01	400,000	2.450% Canadian National Railway Co. 01/05/2050	240,579	0.02
400,000	6.200% Burlington Northern Santa Fe LLC 15/08/2036	445,529	0.03	600,000	4.400% Canadian National Railway Co. 05/08/2052	515,356	0.03
900,000	6.150% Burlington Northern Santa Fe LLC 01/05/2037	1,000,994	0.07	400,000	6.125% Canadian National Railway Co. 01/11/2053	439,521	0.03
600,000	4.550% Burlington Northern Santa Fe LLC 01/09/2044	540,505	0.04	400,000	1.750% Canadian Pacific Railway Co. 02/12/2026	389,562	0.03
600,000	4.700% Burlington Northern Santa Fe LLC 01/09/2045	550,687	0.04	400,000	4.000% Canadian Pacific Railway Co. 01/06/2028	399,292	0.03
800,000	3.900% Burlington Northern Santa Fe LLC 01/08/2046	650,129	0.04	400,000	2.875% Canadian Pacific Railway Co. 15/11/2029	379,820	0.03
700,000	4.125% Burlington Northern Santa Fe LLC 15/06/2047	587,455	0.04	600,000	2.050% Canadian Pacific Railway Co. 05/03/2030	546,643	0.04
700,000	4.050% Burlington Northern Santa Fe LLC 15/06/2048	573,736	0.04	486,000	4.800% Canadian Pacific Railway Co. 30/03/2030	497,466	0.03
800,000	4.150% Burlington Northern Santa Fe LLC 15/12/2048	664,671	0.04	1,200,000	2.450% Canadian Pacific Railway Co. 02/12/2031	1,068,520	0.07
200,000	3.050% Burlington Northern Santa Fe LLC 15/02/2051	135,384	0.01	486,000	5.200% Canadian Pacific Railway Co. 30/03/2035	500,881	0.03
1,100,000	3.300% Burlington Northern Santa Fe LLC 15/09/2051	776,717	0.05	1,075,000	4.800% Canadian Pacific Railway Co. 15/09/2035	1,063,579	0.07
1,000,000	4.450% Burlington Northern Santa Fe LLC 15/01/2053	858,713	0.06	600,000	3.000% Canadian Pacific Railway Co. 02/12/2041	449,615	0.03
1,500,000	5.200% Burlington Northern Santa Fe LLC 15/04/2054	1,439,522	0.09	500,000	4.700% Canadian Pacific Railway Co. 01/05/2048	446,220	0.03
1,100,000	5.500% Burlington Northern Santa Fe LLC 15/03/2055	1,102,475	0.07	600,000	3.500% Canadian Pacific Railway Co. 01/05/2050	440,061	0.03
700,000	5.800% Burlington Northern Santa Fe LLC 15/03/2056	732,419	0.05	2,200,000	3.100% Canadian Pacific Railway Co. 02/12/2051	1,487,556	0.10
310,000	4.321% California Institute of Technology 01/08/2045	267,696	0.02	300,000	6.125% Canadian Pacific Railway Co. 15/09/2115	309,503	0.02
450,000	3.650% California Institute of Technology 01/09/2119	293,375	0.02	300,000	5.405% Case Western Reserve University 01/06/2122	283,412	0.02
400,000	5.850% Canadian National Railway Co. 01/11/2033	435,663	0.03	200,000	2.200% Castle Peak Power Finance Co. Ltd. 22/06/2030	183,163	0.01
500,000	6.250% Canadian National Railway Co. 01/08/2034	554,974	0.04	300,000	3.368% Catholic Health Services of Long Island Obligated Group 01/07/2050	212,850	0.01
1,100,000	4.375% Canadian National Railway Co. 18/09/2034	1,075,439	0.07	300,000	2.288% Cedars-Sinai Health System 15/08/2031	268,554	0.02
300,000	6.200% Canadian National Railway Co. 01/06/2036	334,700	0.02	183,826	5.200% Celeo Redes Operacion Chile SA 22/06/2047	166,612	0.01
200,000	6.375% Canadian National Railway Co. 15/11/2037	224,205	0.01	100,000	2.400% CenterPoint Energy Houston Electric LLC 01/09/2026	98,569	0.01
700,000	3.200% Canadian National Railway Co. 02/08/2046	509,747	0.03	50,000	3.000% CenterPoint Energy Houston Electric LLC 01/02/2027	49,316	0.00
400,000	3.650% Canadian National Railway Co. 03/02/2048	308,554	0.02	200,000	5.200% CenterPoint Energy Houston Electric LLC 01/10/2028	206,340	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
165,000	4.800% CenterPoint Energy Houston Electric LLC 15/03/2030	168,808	0.01	1,600,000	4.800% Cisco Systems, Inc. 26/02/2027	1,619,209	0.11
200,000	4.450% CenterPoint Energy Houston Electric LLC 01/10/2032	198,860	0.01	500,000	4.550% Cisco Systems, Inc. 24/02/2028	507,688	0.03
200,000	4.950% CenterPoint Energy Houston Electric LLC 01/04/2033	203,517	0.01	2,255,000	4.850% Cisco Systems, Inc. 26/02/2029	2,313,929	0.15
100,000	5.050% CenterPoint Energy Houston Electric LLC 01/03/2035	101,066	0.01	810,000	4.750% Cisco Systems, Inc. 24/02/2030	831,067	0.05
20,000	3.950% CenterPoint Energy Houston Electric LLC 01/03/2048	16,071	0.00	2,055,000	4.950% Cisco Systems, Inc. 26/02/2031	2,126,759	0.14
500,000	4.250% CenterPoint Energy Houston Electric LLC 01/02/2049	419,071	0.03	810,000	4.950% Cisco Systems, Inc. 24/02/2032	837,491	0.05
200,000	5.300% CenterPoint Energy Houston Electric LLC 01/04/2053	195,863	0.01	2,055,000	5.050% Cisco Systems, Inc. 26/02/2034	2,125,623	0.14
300,000	5.250% CenterPoint Energy Resources Corp. 01/03/2028	307,731	0.02	1,013,000	5.100% Cisco Systems, Inc. 24/02/2035	1,047,675	0.07
300,000	4.400% CenterPoint Energy Resources Corp. 01/07/2032	296,181	0.02	1,700,000	5.300% Cisco Systems, Inc. 26/02/2054	1,678,062	0.11
186,000	5.400% CenterPoint Energy, Inc. 01/06/2029	192,444	0.01	608,000	5.500% Cisco Systems, Inc. 24/02/2055	618,648	0.04
100,000	2.950% CenterPoint Energy, Inc. 01/03/2030	94,285	0.01	750,000	5.350% Cisco Systems, Inc. 26/02/2064	736,324	0.05
300,000	2.650% CenterPoint Energy, Inc. 01/06/2031	271,522	0.02	300,000	5.623% City of Hope 15/11/2043	296,826	0.02
300,000	6.500% Centrais Eletricas Brasileiras SA 11/01/2035	310,089	0.02	400,000	3.380% Clifford Capital Credit Solutions Pte. Ltd. 07/03/2028	395,432	0.03
500,000	4.200% CH Robinson Worldwide, Inc. 15/04/2028	500,352	0.03	200,000	3.375% CLP Power Hong Kong Financing Ltd. 26/10/2027	197,679	0.01
300,000	5.950% Cheniere Energy Partners LP 30/06/2033	317,579	0.02	200,000	2.125% CLP Power Hong Kong Financing Ltd. 30/06/2030	183,529	0.01
400,000	5.750% Cheniere Energy Partners LP 15/08/2034	415,836	0.03	200,000	2.250% CLP Power Hong Kong Financing Ltd. 21/07/2031	180,684	0.01
700,000	4.625% Cheniere Energy, Inc. 15/10/2028	697,812	0.05	700,000	5.000% CMHI Finance BVI Co. Ltd. 06/08/2028	716,833	0.04
500,000	5.650% Cheniere Energy, Inc. 15/04/2034	515,420	0.03	100,000	3.150% Colbun SA 06/03/2030	94,732	0.01
600,000	2.511% Children's Health System of Texas 15/08/2050	356,837	0.02	200,000	3.150% Colbun SA 19/01/2032	182,551	0.01
350,000	2.928% Children's Hospital 15/07/2050	226,259	0.02	303,200	6.375% Cometa Energia SA de CV 24/04/2035	316,649	0.02
280,000	4.268% Children's Hospital Medical Center 15/05/2044	246,684	0.02	400,000	4.750% Comision Federal de Electricidad 23/02/2027	401,223	0.03
550,000	2.704% Children's Hospital of Philadelphia 01/07/2050	346,493	0.02	600,000	4.688% Comision Federal de Electricidad 15/05/2029	591,186	0.04
200,000	3.000% China Huaneng Group Hong Kong Treasury Management Holding Ltd. 10/12/2029	192,519	0.01	200,000	5.700% Comision Federal de Electricidad 24/01/2030	203,000	0.01
400,000	2.700% China Huaneng Group Hong Kong Treasury Management Holding Ltd. 20/01/2031	375,838	0.02	300,000	3.348% Comision Federal de Electricidad 09/02/2031	270,333	0.02
500,000	3.500% China Southern Power Grid International Finance BVI Co. Ltd. 08/05/2027	496,304	0.03	200,000	6.450% Comision Federal de Electricidad 24/01/2035	203,948	0.01
				458,333	4.050% Comision Federal de Electricidad 20/03/2050	364,948	0.02
				200,000	6.264% Comision Federal de Electricidad 15/02/2052	187,505	0.01
				900,000	5.205% CommonSpirit Health 01/12/2031	930,056	0.06
				500,000	5.318% CommonSpirit Health 01/12/2034	508,019	0.03
				400,000	3.099% Community Health Network, Inc. 01/05/2050	258,580	0.02
				370,000	4.000% Connecticut Light & Power Co. 01/04/2048	299,388	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
300,000	3.350% Consolidated Edison Co. of New York, Inc. 01/04/2030	290,477	0.02	450,000	6.250% Constellation Energy Generation LLC 01/10/2039	488,825	0.03
400,000	2.400% Consolidated Edison Co. of New York, Inc. 15/06/2031	362,390	0.02	200,000	6.500% Constellation Energy Generation LLC 01/10/2053	222,886	0.01
300,000	5.200% Consolidated Edison Co. of New York, Inc. 01/03/2033	311,981	0.02	200,000	4.600% Consumers Energy Co. 30/05/2029	203,043	0.01
300,000	5.500% Consolidated Edison Co. of New York, Inc. 15/03/2034	315,624	0.02	300,000	4.700% Consumers Energy Co. 15/01/2030	306,364	0.02
100,000	5.850% Consolidated Edison Co. of New York, Inc. 15/03/2036	106,774	0.01	200,000	5.050% Consumers Energy Co. 15/05/2035	203,469	0.01
200,000	6.200% Consolidated Edison Co. of New York, Inc. 15/06/2036	218,672	0.01	289,350	7.500% Continuum Green Energy India Pvt/Co-Issuers 26/06/2033	306,137	0.02
200,000	6.300% Consolidated Edison Co. of New York, Inc. 15/08/2037	221,006	0.01	375,000	4.835% Cornell University 15/06/2034	381,117	0.03
200,000	4.500% Consolidated Edison Co. of New York, Inc. 01/12/2045	175,339	0.01	300,000	4.000% Crown Castle, Inc. 01/03/2027	298,658	0.02
200,000	3.850% Consolidated Edison Co. of New York, Inc. 15/06/2046	159,968	0.01	600,000	2.900% Crown Castle, Inc. 15/03/2027	588,434	0.04
250,000	4.650% Consolidated Edison Co. of New York, Inc. 01/12/2048	221,360	0.01	800,000	5.000% Crown Castle, Inc. 11/01/2028	811,241	0.05
300,000	4.125% Consolidated Edison Co. of New York, Inc. 15/05/2049	243,169	0.02	700,000	3.800% Crown Castle, Inc. 15/02/2028	691,877	0.05
100,000	3.200% Consolidated Edison Co. of New York, Inc. 01/12/2051	67,719	0.00	500,000	4.800% Crown Castle, Inc. 01/09/2028	507,042	0.03
200,000	6.150% Consolidated Edison Co. of New York, Inc. 15/11/2052	215,293	0.01	900,000	5.600% Crown Castle, Inc. 01/06/2029	935,177	0.06
300,000	5.900% Consolidated Edison Co. of New York, Inc. 15/11/2053	312,972	0.02	1,100,000	4.900% Crown Castle, Inc. 01/09/2029	1,115,801	0.07
600,000	5.700% Consolidated Edison Co. of New York, Inc. 15/05/2054	614,957	0.04	500,000	3.300% Crown Castle, Inc. 01/07/2030	473,678	0.03
300,000	4.625% Consolidated Edison Co. of New York, Inc. 01/12/2054	258,507	0.02	1,370,000	2.250% Crown Castle, Inc. 15/01/2031	1,219,278	0.08
300,000	5.500% Consolidated Edison Co. of New York, Inc. 15/03/2055	296,624	0.02	1,250,000	2.100% Crown Castle, Inc. 01/04/2031	1,094,398	0.07
200,000	4.300% Consolidated Edison Co. of New York, Inc. 01/12/2056	161,903	0.01	1,050,000	2.500% Crown Castle, Inc. 15/07/2031	934,774	0.06
300,000	4.500% Consolidated Edison Co. of New York, Inc. 15/05/2058	250,901	0.02	600,000	5.100% Crown Castle, Inc. 01/05/2033	607,178	0.04
200,000	3.600% Consolidated Edison Co. of New York, Inc. 15/06/2061	139,313	0.01	500,000	5.800% Crown Castle, Inc. 01/03/2034	526,106	0.03
400,000	4.700% Consorcio Transmantaro SA 16/04/2034	395,083	0.03	1,700,000	5.200% Crown Castle, Inc. 01/09/2034	1,717,984	0.11
200,000	5.200% Consorcio Transmantaro SA 11/04/2038	196,911	0.01	400,000	2.900% Crown Castle, Inc. 01/04/2041	292,682	0.02
300,000	5.600% Constellation Energy Generation LLC 01/03/2028	310,039	0.02	300,000	4.750% Crown Castle, Inc. 15/05/2047	264,077	0.02
200,000	5.800% Constellation Energy Generation LLC 01/03/2033	213,657	0.01	300,000	5.200% Crown Castle, Inc. 15/02/2049	276,105	0.02
200,000	6.125% Constellation Energy Generation LLC 15/01/2034	217,644	0.01	400,000	4.150% Crown Castle, Inc. 01/07/2050	316,102	0.02
				700,000	3.250% Crown Castle, Inc. 15/01/2051	472,238	0.03
				500,000	2.600% CSX Corp. 01/11/2026	492,256	0.03
				1,100,000	3.250% CSX Corp. 01/06/2027	1,086,402	0.07
				950,000	3.800% CSX Corp. 01/03/2028	946,151	0.06
				500,000	4.250% CSX Corp. 15/03/2029	501,905	0.03
				700,000	4.100% CSX Corp. 15/11/2032	687,592	0.05
				500,000	5.200% CSX Corp. 15/11/2033	522,340	0.03
				200,000	5.050% CSX Corp. 15/06/2035	204,245	0.01
				200,000	6.150% CSX Corp. 01/05/2037	220,860	0.01
				1,000,000	4.300% CSX Corp. 01/03/2048	849,099	0.06
				800,000	4.750% CSX Corp. 15/11/2048	723,665	0.05
				300,000	4.500% CSX Corp. 15/03/2049	259,218	0.02
				500,000	3.350% CSX Corp. 15/09/2049	357,967	0.02
				400,000	3.800% CSX Corp. 15/04/2050	309,929	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
365,000	2.500% CSX Corp. 15/05/2051	216,426	0.01	200,000	2.850% DTE Energy Co. 01/10/2026	197,541	0.01
800,000	4.500% CSX Corp. 15/11/2052	690,348	0.05	400,000	4.950% DTE Energy Co. 01/07/2027	405,091	0.03
500,000	4.500% CSX Corp. 01/08/2054	426,410	0.03	200,000	4.875% DTE Energy Co. 01/06/2028	203,466	0.01
900,000	4.900% CSX Corp. 15/03/2055	825,710	0.05	400,000	5.100% DTE Energy Co. 01/03/2029	409,860	0.03
630,000	4.250% CSX Corp. 01/11/2066	496,128	0.03	100,000	3.400% DTE Energy Co. 15/06/2029	96,683	0.01
350,000	4.650% CSX Corp. 01/03/2068	295,746	0.02	200,000	2.950% DTE Energy Co. 01/03/2030	188,026	0.01
400,000	3.375% DAE Funding LLC 20/03/2028	386,593	0.03	400,000	5.200% DTE Energy Co. 01/04/2030	412,162	0.03
250,000	4.178% Dartmouth-Hitchcock Health 01/08/2048	197,708	0.01	300,000	5.850% Duke Energy Carolinas LLC 15/01/2034	318,750	0.02
200,000	4.300% Dianjian Haiyu Ltd. 10/09/2027	200,610	0.01	300,000	4.850% Duke Energy Carolinas LLC 15/01/2034	303,721	0.02
300,000	4.500% Dignity Health 01/11/2042	262,646	0.02	100,000	5.250% Duke Energy Carolinas LLC 15/03/2035	103,481	0.01
200,000	3.600% Dominion Energy, Inc. 15/03/2027	198,455	0.01	300,000	6.100% Duke Energy Carolinas LLC 01/06/2037	322,360	0.02
200,000	4.250% Dominion Energy, Inc. 01/06/2028	200,323	0.01	200,000	3.875% Duke Energy Carolinas LLC 15/03/2046	161,381	0.01
300,000	3.375% Dominion Energy, Inc. 01/04/2030	288,155	0.02	400,000	2.650% Duke Energy Corp. 01/09/2026	395,146	0.03
263,000	5.000% Dominion Energy, Inc. 15/06/2030	269,629	0.02	200,000	3.150% Duke Energy Corp. 15/08/2027	196,824	0.01
500,000	2.250% Dominion Energy, Inc. 15/08/2031	442,477	0.03	500,000	4.300% Duke Energy Corp. 15/03/2028	502,325	0.03
200,000	4.350% Dominion Energy, Inc. 15/08/2032	196,054	0.01	200,000	4.850% Duke Energy Corp. 05/01/2029	203,791	0.01
100,000	6.300% Dominion Energy, Inc. 15/03/2033	108,097	0.01	500,000	3.400% Duke Energy Corp. 15/06/2029	485,878	0.03
230,000	5.450% Dominion Energy, Inc. 15/03/2035	235,664	0.02	200,000	2.450% Duke Energy Corp. 01/06/2030	184,067	0.01
300,000	5.950% Dominion Energy, Inc. 15/06/2035	319,298	0.02	500,000	2.550% Duke Energy Corp. 15/06/2031	452,024	0.03
100,000	7.000% Dominion Energy, Inc. 15/06/2038	113,815	0.01	500,000	4.500% Duke Energy Corp. 15/08/2032	496,847	0.03
100,000	3.300% Dominion Energy, Inc. 15/04/2041	76,190	0.01	100,000	5.750% Duke Energy Corp. 15/09/2033	106,216	0.01
100,000	4.600% Dominion Energy, Inc. 15/03/2049	84,533	0.01	800,000	5.450% Duke Energy Corp. 15/06/2034	832,119	0.05
300,000	4.850% Dominion Energy, Inc. 15/08/2052	260,807	0.02	200,000	3.750% Duke Energy Corp. 01/09/2046	153,320	0.01
1,000,000	6.850% DP World Ltd. 02/07/2037	1,145,643	0.07	250,000	3.950% Duke Energy Corp. 15/08/2047	194,325	0.01
1,300,000	5.625% DP World Ltd. 25/09/2048	1,278,617	0.08	200,000	4.200% Duke Energy Corp. 15/06/2049	160,341	0.01
500,000	4.700% DP World Ltd. 30/09/2049	432,145	0.03	500,000	3.500% Duke Energy Corp. 15/06/2051	352,316	0.02
400,000	4.850% DTE Electric Co. 01/12/2026	404,163	0.03	400,000	5.000% Duke Energy Corp. 15/08/2052	360,102	0.02
250,000	3.000% DTE Electric Co. 01/03/2032	231,166	0.02	100,000	6.100% Duke Energy Corp. 15/09/2053	105,257	0.01
400,000	5.200% DTE Electric Co. 01/03/2034	413,987	0.03	600,000	5.800% Duke Energy Corp. 15/06/2054	606,166	0.04
300,000	3.700% DTE Electric Co. 15/03/2045	236,280	0.02	300,000	5.100% Duke Energy Progress LLC 15/03/2034	308,688	0.02
200,000	3.750% DTE Electric Co. 15/08/2047	155,558	0.01	200,000	5.050% Duke Energy Progress LLC 15/03/2035	203,223	0.01
200,000	3.950% DTE Electric Co. 01/03/2049	161,041	0.01	300,000	5.550% Duke Energy Progress LLC 15/03/2055	301,200	0.02
200,000	3.250% DTE Electric Co. 01/04/2051	140,614	0.01	580,000	3.920% Duke University Health System, Inc. 01/06/2047	467,638	0.03
200,000	3.650% DTE Electric Co. 01/03/2052	149,560	0.01	200,000	5.800% Eastern Energy Gas Holdings LLC 15/01/2035	210,410	0.01
				200,000	5.650% Eastern Energy Gas Holdings LLC 15/10/2054	197,041	0.01
				200,000	6.200% Eastern Energy Gas Holdings LLC 15/01/2055	209,607	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
200,000	4.800% Eastern Gas Transmission & Storage, Inc. 01/11/2043	179,906	0.01	700,000	5.550% Energy Transfer LP 15/02/2028	720,542	0.05
500,000	4.600% Eastern Gas Transmission & Storage, Inc. 15/12/2044	436,354	0.03	950,000	4.950% Energy Transfer LP 15/05/2028	965,677	0.06
400,000	4.125% Edison International 15/03/2028	392,659	0.03	350,000	4.950% Energy Transfer LP 15/06/2028	356,037	0.02
200,000	5.250% Edison International 15/11/2028	201,606	0.01	100,000	6.100% Energy Transfer LP 01/12/2028	105,219	0.01
181,000	6.250% Edison International 15/03/2030	188,210	0.01	400,000	5.250% Energy Transfer LP 15/04/2029	411,545	0.03
500,000	5.250% Edison International 15/03/2032	495,257	0.03	500,000	5.250% Energy Transfer LP 01/07/2029	514,506	0.03
650,000	4.750% Emera U.S. Finance LP 15/06/2046	560,861	0.04	100,000	4.150% Energy Transfer LP 15/09/2029	99,087	0.01
560,000	3.068% Empresa de los Ferrocarriles del Estado 18/08/2050	352,232	0.02	450,000	3.750% Energy Transfer LP 15/05/2030	436,982	0.03
500,000	3.830% Empresa de los Ferrocarriles del Estado 14/09/2061	339,265	0.02	300,000	6.400% Energy Transfer LP 01/12/2030	325,145	0.02
600,000	3.650% Empresa de Transporte de Pasajeros Metro SA 07/05/2030	585,727	0.04	500,000	6.550% Energy Transfer LP 01/12/2033	546,894	0.04
500,000	5.000% Empresa de Transporte de Pasajeros Metro SA 25/01/2047	454,924	0.03	200,000	5.550% Energy Transfer LP 15/05/2034	205,200	0.01
200,000	4.700% Empresa de Transporte de Pasajeros Metro SA 07/05/2050	173,702	0.01	400,000	5.600% Energy Transfer LP 01/09/2034	410,524	0.03
700,000	3.693% Empresa de Transporte de Pasajeros Metro SA 13/09/2061	486,560	0.03	200,000	4.900% Energy Transfer LP 15/03/2035	194,623	0.01
400,000	4.250% Empresas Publicas de Medellin ESP 18/07/2029	379,253	0.02	400,000	5.700% Energy Transfer LP 01/04/2035	413,032	0.03
300,000	4.375% Empresas Publicas de Medellin ESP 15/02/2031	279,046	0.02	300,000	5.800% Energy Transfer LP 15/06/2038	305,151	0.02
200,000	7.500% Enbridge Energy Partners LP 15/04/2038	236,014	0.02	500,000	7.500% Energy Transfer LP 01/07/2038	581,015	0.04
300,000	7.375% Enbridge Energy Partners LP 15/10/2045	351,655	0.02	900,000	5.000% Energy Transfer LP 15/05/2044	796,085	0.05
300,000	5.900% Enbridge, Inc. 15/11/2026	305,249	0.02	200,000	5.150% Energy Transfer LP 15/03/2045	179,481	0.01
200,000	4.250% Enbridge, Inc. 01/12/2026	200,024	0.01	400,000	5.300% Energy Transfer LP 15/04/2047	361,271	0.02
530,000	5.250% Enbridge, Inc. 05/04/2027	538,015	0.04	700,000	5.400% Energy Transfer LP 01/10/2047	640,745	0.04
250,000	3.700% Enbridge, Inc. 15/07/2027	247,951	0.02	200,000	6.000% Energy Transfer LP 15/06/2048	197,108	0.01
430,000	5.300% Enbridge, Inc. 05/04/2029	443,950	0.03	600,000	6.250% Energy Transfer LP 15/04/2049	605,646	0.04
700,000	4.900% Enbridge, Inc. 20/06/2030	715,846	0.05	500,000	5.950% Energy Transfer LP 15/05/2054	484,215	0.03
500,000	5.700% Enbridge, Inc. 08/03/2033	526,179	0.03	900,000	6.050% Energy Transfer LP 01/09/2054	883,693	0.06
200,000	2.500% Enbridge, Inc. 01/08/2033	170,247	0.01	400,000	6.200% Energy Transfer LP 01/04/2055	402,403	0.03
568,000	5.625% Enbridge, Inc. 05/04/2034	592,881	0.04	300,000	6.375% Engie Energia Chile SA 17/04/2034	320,251	0.02
700,000	5.550% Enbridge, Inc. 20/06/2035	721,884	0.05	600,000	2.625% ENN Energy Holdings Ltd. 17/09/2030	552,183	0.04
200,000	4.000% Enbridge, Inc. 15/11/2049	153,698	0.01	300,000	2.950% Entergy Corp. 01/09/2026	296,796	0.02
400,000	3.400% Enbridge, Inc. 01/08/2051	274,302	0.02	150,000	2.800% Entergy Corp. 15/06/2030	139,966	0.01
700,000	6.700% Enbridge, Inc. 15/11/2053	781,727	0.05	200,000	2.400% Entergy Corp. 15/06/2031	178,771	0.01
245,000	5.950% Enbridge, Inc. 05/04/2054	251,629	0.02	700,000	3.750% Entergy Corp. 15/06/2050	515,543	0.03
200,000	4.000% Enel Americas SA 25/10/2026	199,646	0.01	300,000	2.400% Entergy Louisiana LLC 01/10/2026	295,168	0.02
300,000	4.400% Energy Transfer LP 15/03/2027	301,018	0.02	150,000	3.120% Entergy Louisiana LLC 01/09/2027	147,876	0.01
520,000	4.200% Energy Transfer LP 15/04/2027	519,313	0.03	250,000	3.050% Entergy Louisiana LLC 01/06/2031	234,479	0.02
				300,000	4.000% Entergy Louisiana LLC 15/03/2033	287,966	0.02
				200,000	5.350% Entergy Louisiana LLC 15/03/2034	207,529	0.01
				300,000	5.150% Entergy Louisiana LLC 15/09/2034	306,321	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
400,000	4.200% Entergy Louisiana LLC 01/09/2048	328,545	0.02	300,000	3.950% Enterprise Products Operating LLC 31/01/2060	223,672	0.01
200,000	4.200% Entergy Louisiana LLC 01/04/2050	162,600	0.01	299,000	3.900% EQT Corp. 01/10/2027	297,080	0.02
200,000	5.800% Entergy Louisiana LLC 15/03/2055	204,772	0.01	200,000	7.000% EQT Corp. 01/02/2030	217,749	0.01
165,000	5.250% Entergy Texas, Inc. 15/04/2035	169,103	0.01	500,000	5.500% Equinix Europe 2 Financing Corp. LLC 15/06/2034	519,020	0.03
300,000	4.600% Enterprise Products Operating LLC 11/01/2027	302,160	0.02	100,000	2.704% Essential Utilities, Inc. 15/04/2030	93,094	0.01
300,000	4.300% Enterprise Products Operating LLC 20/06/2028	302,299	0.02	700,000	2.400% Essential Utilities, Inc. 01/05/2031	625,134	0.04
650,000	3.125% Enterprise Products Operating LLC 31/07/2029	627,013	0.04	300,000	4.276% Essential Utilities, Inc. 01/05/2049	241,207	0.02
650,000	2.800% Enterprise Products Operating LLC 31/01/2030	614,203	0.04	200,000	3.351% Essential Utilities, Inc. 15/04/2050	136,281	0.01
300,000	4.600% Enterprise Products Operating LLC 15/01/2031	303,112	0.02	150,000	4.950% Evergy Metro, Inc. 15/04/2033	152,302	0.01
400,000	5.350% Enterprise Products Operating LLC 31/01/2033	418,034	0.03	200,000	4.125% Evergy Metro, Inc. 01/04/2049	161,338	0.01
100,000	6.875% Enterprise Products Operating LLC 01/03/2033	113,380	0.01	400,000	2.900% Evergy, Inc. 15/09/2029	379,376	0.03
300,000	4.850% Enterprise Products Operating LLC 31/01/2034	302,550	0.02	350,000	2.900% Eversource Energy 01/03/2027	343,735	0.02
400,000	4.950% Enterprise Products Operating LLC 15/02/2035	403,325	0.03	600,000	5.450% Eversource Energy 01/03/2028	616,304	0.04
300,000	5.200% Enterprise Products Operating LLC 15/01/2036	304,916	0.02	500,000	4.250% Eversource Energy 01/04/2029	498,527	0.03
200,000	6.450% Enterprise Products Operating LLC 01/09/2040	222,856	0.01	400,000	1.650% Eversource Energy 15/08/2030	351,167	0.02
250,000	5.950% Enterprise Products Operating LLC 01/02/2041	264,810	0.02	100,000	2.550% Eversource Energy 15/03/2031	90,164	0.01
250,000	5.700% Enterprise Products Operating LLC 15/02/2042	257,006	0.02	214,000	5.850% Eversource Energy 15/04/2031	226,708	0.02
100,000	4.900% Enterprise Products Operating LLC 15/05/2046	91,812	0.01	500,000	5.125% Eversource Energy 15/05/2033	506,963	0.03
400,000	4.250% Enterprise Products Operating LLC 15/02/2048	332,860	0.02	214,000	5.950% Eversource Energy 15/07/2034	227,013	0.02
500,000	4.800% Enterprise Products Operating LLC 01/02/2049	446,212	0.03	295,000	3.450% Eversource Energy 15/01/2050	211,167	0.01
400,000	4.200% Enterprise Products Operating LLC 31/01/2050	326,295	0.02	300,000	5.150% Exelon Corp. 15/03/2028	306,844	0.02
200,000	3.700% Enterprise Products Operating LLC 31/01/2051	148,772	0.01	200,000	5.150% Exelon Corp. 15/03/2029	205,719	0.01
300,000	3.200% Enterprise Products Operating LLC 15/02/2052	203,386	0.01	500,000	4.050% Exelon Corp. 15/04/2030	494,587	0.03
500,000	3.300% Enterprise Products Operating LLC 15/02/2053	340,373	0.02	200,000	5.125% Exelon Corp. 15/03/2031	206,208	0.01
300,000	4.950% Enterprise Products Operating LLC 15/10/2054	269,578	0.02	335,000	3.350% Exelon Corp. 15/03/2032	312,951	0.02
500,000	5.550% Enterprise Products Operating LLC 16/02/2055	494,194	0.03	640,000	5.300% Exelon Corp. 15/03/2033	663,080	0.04
				200,000	5.450% Exelon Corp. 15/03/2034	207,580	0.01
				200,000	4.450% Exelon Corp. 15/04/2046	170,297	0.01
				300,000	4.700% Exelon Corp. 15/04/2050	258,993	0.02
				360,000	4.100% Exelon Corp. 15/03/2052	281,501	0.02
				340,000	5.600% Exelon Corp. 15/03/2053	332,379	0.02
				167,652	6.375% Fermaca Enterprises S de Real de CV 30/03/2038	169,538	0.01
				100,000	3.300% Florida Power & Light Co. 30/05/2027	98,922	0.01
				300,000	5.150% Florida Power & Light Co. 15/06/2029	311,316	0.02
				300,000	5.300% Florida Power & Light Co. 15/06/2034	312,948	0.02
				400,000	5.600% Florida Power & Light Co. 15/06/2054	408,949	0.03

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
300,000	5.700% Florida Power & Light Co. 15/03/2055	310,965	0.02	300,000	3.250% Georgia Power Co. 15/03/2051	209,707	0.01
300,000	5.800% Florida Power & Light Co. 15/03/2065	314,239	0.02	200,000	5.125% Georgia Power Co. 15/05/2052	190,731	0.01
400,000	3.055% Fortis, Inc. 04/10/2026	395,397	0.03	317,790	4.634% GNL Quintero SA 31/07/2029	318,204	0.02
230,000	4.966% Fred Hutchinson Cancer Center 01/01/2052	210,981	0.01	300,000	7.250% Greenko Wind Projects Mauritius Ltd. 27/09/2028	305,475	0.02
400,000	3.850% GATX Corp. 30/03/2027	397,548	0.03	400,000	5.853% Greensaif Pipelines Bidco SARL 23/02/2036	419,172	0.03
300,000	4.550% GATX Corp. 07/11/2028	301,696	0.02	900,000	6.510% Greensaif Pipelines Bidco SARL 23/02/2042	972,662	0.06
500,000	4.700% GATX Corp. 01/04/2029	506,285	0.03	700,000	6.103% Greensaif Pipelines Bidco SARL 23/08/2042	736,178	0.05
300,000	4.000% GATX Corp. 30/06/2030	294,974	0.02	100,000	4.875% Grupo Energia Bogota SA ESP 15/05/2030	99,690	0.01
500,000	1.900% GATX Corp. 01/06/2031	436,451	0.03	700,000	6.250% GXO Logistics, Inc. 06/05/2029	735,112	0.05
300,000	3.500% GATX Corp. 01/06/2032	278,263	0.02	500,000	6.500% GXO Logistics, Inc. 06/05/2034	537,577	0.04
200,000	4.900% GATX Corp. 15/03/2033	201,100	0.01	500,000	2.675% Hackensack Meridian Health, Inc. 01/09/2041	356,210	0.02
300,000	5.450% GATX Corp. 15/09/2033	309,108	0.02	200,000	4.211% Hackensack Meridian Health, Inc. 01/07/2048	166,397	0.01
500,000	6.050% GATX Corp. 15/03/2034	535,542	0.04	500,000	2.875% Hackensack Meridian Health, Inc. 01/09/2050	323,011	0.02
300,000	6.900% GATX Corp. 01/05/2034	337,815	0.02	200,000	4.500% Hackensack Meridian Health, Inc. 01/07/2057	170,010	0.01
720,000	3.100% GATX Corp. 01/06/2051	465,542	0.03	700,000	4.500% HCA, Inc. 15/02/2027	701,282	0.05
200,000	9.000% GDZ Elektrik Dagitim AS 15/10/2029	195,201	0.01	1,000,000	5.000% HCA, Inc. 01/03/2028	1,018,403	0.07
200,000	7.875% Genesis Energy LP/Genesis Energy Finance Corp. 15/05/2032	208,591	0.01	1,300,000	5.200% HCA, Inc. 01/06/2028	1,331,387	0.09
200,000	8.000% Genesis Energy LP/Genesis Energy Finance Corp. 15/05/2033	209,190	0.01	1,000,000	5.875% HCA, Inc. 01/02/2029	1,041,157	0.07
400,000	4.868% George Washington University 15/09/2045	371,364	0.02	400,000	3.375% HCA, Inc. 15/03/2029	387,906	0.03
600,000	4.126% George Washington University 15/09/2048	494,672	0.03	800,000	4.125% HCA, Inc. 15/06/2029	793,066	0.05
10,000	4.315% Georgetown University 01/04/2049	8,395	0.00	900,000	5.250% HCA, Inc. 01/03/2030	929,179	0.06
400,000	2.943% Georgetown University 01/04/2050	261,746	0.02	2,000,000	3.500% HCA, Inc. 01/09/2030	1,910,324	0.12
300,000	5.115% Georgetown University 01/04/2053	282,109	0.02	1,300,000	5.450% HCA, Inc. 01/04/2031	1,351,323	0.09
210,000	5.215% Georgetown University 01/10/2118	187,658	0.01	800,000	2.375% HCA, Inc. 15/07/2031	709,700	0.05
400,000	5.004% Georgia Power Co. 23/02/2027	405,639	0.03	600,000	5.500% HCA, Inc. 01/03/2032	625,099	0.04
300,000	4.650% Georgia Power Co. 16/05/2028	304,446	0.02	1,500,000	3.625% HCA, Inc. 15/03/2032	1,407,228	0.09
200,000	4.550% Georgia Power Co. 15/03/2030	203,095	0.01	1,500,000	5.500% HCA, Inc. 01/06/2033	1,558,409	0.10
165,000	4.850% Georgia Power Co. 15/03/2031	169,420	0.01	1,000,000	5.600% HCA, Inc. 01/04/2034	1,038,085	0.07
300,000	4.700% Georgia Power Co. 15/05/2032	303,622	0.02	1,800,000	5.450% HCA, Inc. 15/09/2034	1,846,423	0.12
500,000	4.950% Georgia Power Co. 17/05/2033	510,047	0.03	800,000	5.750% HCA, Inc. 01/03/2035	836,379	0.05
500,000	5.250% Georgia Power Co. 15/03/2034	515,771	0.03	1,000,000	5.125% HCA, Inc. 15/06/2039	963,563	0.06
230,000	5.200% Georgia Power Co. 15/03/2035	235,689	0.02	1,200,000	5.500% HCA, Inc. 15/06/2047	1,144,752	0.07
200,000	4.750% Georgia Power Co. 01/09/2040	190,415	0.01	1,550,000	5.250% HCA, Inc. 15/06/2049	1,419,783	0.09
200,000	4.300% Georgia Power Co. 15/03/2042	176,540	0.01	1,300,000	3.500% HCA, Inc. 15/07/2051	889,351	0.06
100,000	4.300% Georgia Power Co. 15/03/2043	87,414	0.01	1,200,000	4.625% HCA, Inc. 15/03/2052	990,899	0.06
				1,000,000	5.900% HCA, Inc. 01/06/2053	987,348	0.06
				1,300,000	6.000% HCA, Inc. 01/04/2054	1,302,546	0.09

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)		
	Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)		
	United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)		
800,000	5.950% HCA, Inc. 15/09/2054	798,246	0.05	250,000	3.665% Iowa Health System 15/02/2050	188,668	0.01
500,000	6.200% HCA, Inc. 01/03/2055	516,141	0.03	200,000	4.250% IPALCO Enterprises, Inc. 01/05/2030	195,762	0.01
500,000	6.100% HCA, Inc. 01/04/2064	502,015	0.03	400,000	7.110% IRB Infrastructure Developers Ltd. 11/03/2032	415,428	0.03
400,000	5.375% Healthpeak OP LLC 15/02/2035	408,686	0.03	300,000	4.250% Israel Electric Corp. Ltd. 14/08/2028	295,586	0.02
500,000	3.803% Hoag Memorial Hospital Presbyterian 15/07/2052	382,788	0.03	200,000	3.750% Israel Electric Corp. Ltd. 22/02/2032	184,999	0.01
400,000	2.250% Hongkong Electric Finance Ltd. 09/06/2030	367,338	0.02	608,000	4.900% JB Hunt Transport Services, Inc. 15/03/2030	620,479	0.04
200,000	1.875% Hongkong Electric Finance Ltd. 27/08/2030	179,663	0.01	690,000	3.837% Johns Hopkins Health System Corp. 15/05/2046	554,521	0.04
500,000	1.500% HPHT Finance 21 II Ltd. 17/09/2026	486,680	0.03	400,000	4.705% Johns Hopkins University 01/07/2032	406,270	0.03
275,000	6.750% Iberdrola International BV 15/07/2036	312,293	0.02	200,000	5.875% Kallpa Generacion SA 30/01/2032	209,200	0.01
400,000	7.875% IHS Holding Ltd. 29/05/2030	413,245	0.03	100,000	7.400% Kinder Morgan Energy Partners LP 15/03/2031	113,871	0.01
500,000	8.250% IHS Holding Ltd. 29/11/2031	524,717	0.03	120,000	7.300% Kinder Morgan Energy Partners LP 15/08/2033	137,269	0.01
400,000	3.835% Indian Railway Finance Corp. Ltd. 13/12/2027	395,868	0.02	100,000	5.800% Kinder Morgan Energy Partners LP 15/03/2035	104,787	0.01
600,000	3.249% Indian Railway Finance Corp. Ltd. 13/02/2030	570,372	0.04	200,000	6.500% Kinder Morgan Energy Partners LP 01/02/2037	216,545	0.01
500,000	2.800% Indian Railway Finance Corp. Ltd. 10/02/2031	458,131	0.03	200,000	6.500% Kinder Morgan Energy Partners LP 01/09/2039	216,528	0.01
400,000	3.570% Indian Railway Finance Corp. Ltd. 21/01/2032	379,725	0.03	200,000	6.550% Kinder Morgan Energy Partners LP 15/09/2040	217,115	0.01
300,000	3.950% Indian Railway Finance Corp. Ltd. 13/02/2050	238,867	0.02	300,000	6.375% Kinder Morgan Energy Partners LP 01/03/2041	320,434	0.02
400,000	3.850% Indiana Michigan Power Co. 15/05/2028	397,691	0.03	200,000	5.625% Kinder Morgan Energy Partners LP 01/09/2041	199,073	0.01
100,000	6.050% Indiana Michigan Power Co. 15/03/2037	108,468	0.01	230,000	1.750% Kinder Morgan, Inc. 15/11/2026	224,012	0.01
100,000	3.750% Indiana Michigan Power Co. 01/07/2047	77,698	0.01	650,000	4.300% Kinder Morgan, Inc. 01/03/2028	652,798	0.04
200,000	4.250% Indiana Michigan Power Co. 15/08/2048	162,614	0.01	400,000	5.000% Kinder Morgan, Inc. 01/02/2029	409,009	0.03
250,000	3.250% Indiana Michigan Power Co. 01/05/2051	168,632	0.01	200,000	5.100% Kinder Morgan, Inc. 01/08/2029	205,530	0.01
200,000	5.625% Indiana Michigan Power Co. 01/04/2053	200,657	0.01	200,000	4.800% Kinder Morgan, Inc. 01/02/2033	199,978	0.01
400,000	4.875% Infraestructura Energetica Nova SAPI de CV 14/01/2048	321,700	0.02	780,000	5.200% Kinder Morgan, Inc. 01/06/2033	798,754	0.05
400,000	4.750% Infraestructura Energetica Nova SAPI de CV 15/01/2051	308,204	0.02	300,000	5.400% Kinder Morgan, Inc. 01/02/2034	309,297	0.02
300,000	4.100% Interstate Power & Light Co. 26/09/2028	299,007	0.02	300,000	5.300% Kinder Morgan, Inc. 01/12/2034	306,081	0.02
350,000	2.300% Interstate Power & Light Co. 01/06/2030	319,744	0.02	920,000	5.550% Kinder Morgan, Inc. 01/06/2045	893,595	0.06
200,000	6.250% Interstate Power & Light Co. 15/07/2039	216,091	0.01	180,000	5.050% Kinder Morgan, Inc. 15/02/2046	163,127	0.01
200,000	3.100% Interstate Power & Light Co. 30/11/2051	130,917	0.01	300,000	5.200% Kinder Morgan, Inc. 01/03/2048	274,882	0.02
				150,000	3.250% Kinder Morgan, Inc. 01/08/2050	99,464	0.01
				200,000	3.600% Kinder Morgan, Inc. 15/02/2051	140,636	0.01
				350,000	5.450% Kinder Morgan, Inc. 01/08/2052	330,148	0.02
				300,000	5.950% Kinder Morgan, Inc. 01/08/2054	302,131	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
200,000	6.750% Kingston Airport Revenue Finance Ltd. 15/12/2036	204,800	0.01	365,000	4.125% Memorial Sloan-Kettering Cancer Center 01/07/2052	297,322	0.02
400,000	3.850% L3Harris Technologies, Inc. 15/12/2026	398,758	0.03	450,000	4.200% Memorial Sloan-Kettering Cancer Center 01/07/2055	366,606	0.02
1,100,000	5.400% L3Harris Technologies, Inc. 15/01/2027	1,118,046	0.07	400,000	4.250% Mexico City Airport Trust 31/10/2026	397,724	0.03
1,100,000	4.400% L3Harris Technologies, Inc. 15/06/2028	1,107,158	0.08	500,000	3.875% Mexico City Airport Trust 30/04/2028	487,705	0.03
200,000	2.900% L3Harris Technologies, Inc. 15/12/2029	189,702	0.01	300,000	5.500% Mexico City Airport Trust 31/10/2046	260,674	0.02
450,000	1.800% L3Harris Technologies, Inc. 15/01/2031	396,147	0.03	1,700,000	5.500% Mexico City Airport Trust 31/07/2047	1,470,509	0.10
1,800,000	5.400% L3Harris Technologies, Inc. 31/07/2033	1,876,209	0.12	200,000	6.750% MidAmerican Energy Co. 30/12/2031	225,022	0.01
285,000	4.854% L3Harris Technologies, Inc. 27/04/2035	284,091	0.02	200,000	5.750% MidAmerican Energy Co. 01/11/2035	214,001	0.01
200,000	6.150% L3Harris Technologies, Inc. 15/12/2040	217,255	0.01	300,000	5.300% MidAmerican Energy Co. 01/02/2055	291,886	0.02
430,000	5.054% L3Harris Technologies, Inc. 27/04/2045	414,724	0.03	400,000	5.625% Minejesa Capital BV 10/08/2037	397,000	0.03
400,000	5.600% L3Harris Technologies, Inc. 31/07/2053	401,954	0.03	400,000	3.750% MISC Capital Two Labuan Ltd. 06/04/2027	395,729	0.03
500,000	3.600% Laboratory Corp. of America Holdings 01/09/2027	495,793	0.03	120,000	3.950% Mississippi Power Co. 30/03/2028	119,910	0.01
750,000	4.700% Laboratory Corp. of America Holdings 01/02/2045	673,348	0.04	100,000	4.250% Mississippi Power Co. 15/03/2042	87,088	0.01
200,000	1.289% Leland Stanford Junior University 01/06/2027	191,768	0.01	850,000	4.600% Motorola Solutions, Inc. 23/02/2028	858,843	0.06
927,000	3.647% Leland Stanford Junior University 01/05/2048	733,032	0.05	850,000	4.600% Motorola Solutions, Inc. 23/05/2029	859,141	0.06
545,289	5.875% Lima Metro Line 2 Finance Ltd. 05/07/2034	562,837	0.04	500,000	4.850% Motorola Solutions, Inc. 15/08/2030	509,528	0.03
389,519	4.350% Lima Metro Line 2 Finance Ltd. 05/04/2036	375,891	0.02	700,000	2.750% Motorola Solutions, Inc. 24/05/2031	639,000	0.04
200,000	9.625% Limak Yenilenebilir Enerji AS 12/08/2030	198,972	0.01	400,000	5.600% Motorola Solutions, Inc. 01/06/2032	421,074	0.03
350,000	3.765% Mass General Brigham, Inc. 01/07/2048	270,854	0.02	400,000	5.200% Motorola Solutions, Inc. 15/08/2032	412,238	0.03
800,000	3.342% Mass General Brigham, Inc. 01/07/2060	533,644	0.04	900,000	5.400% Motorola Solutions, Inc. 15/04/2034	932,893	0.06
500,000	5.618% Massachusetts Institute of Technology 01/06/2055	525,234	0.03	700,000	5.550% Motorola Solutions, Inc. 15/08/2035	729,239	0.05
210,000	5.600% Massachusetts Institute of Technology 01/07/2111	212,602	0.01	350,000	5.500% Motorola Solutions, Inc. 01/09/2044	349,383	0.02
610,000	3.885% Massachusetts Institute of Technology 01/07/2116	434,944	0.03	400,000	4.250% MPLX LP 01/12/2027	400,390	0.03
300,000	5.900% MasTec, Inc. 15/06/2029	314,003	0.02	600,000	4.000% MPLX LP 15/03/2028	597,207	0.04
400,000	4.386% McLaren Health Care Corp. 15/05/2048	339,309	0.02	200,000	4.800% MPLX LP 15/02/2029	202,783	0.01
525,000	2.955% Memorial Sloan-Kettering Cancer Center 01/01/2050	348,518	0.02	400,000	4.800% MPLX LP 15/02/2031	402,414	0.03
				300,000	4.950% MPLX LP 01/09/2032	300,950	0.02
				300,000	5.000% MPLX LP 15/01/2033	299,269	0.02
				700,000	5.000% MPLX LP 01/03/2033	700,174	0.05

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
700,000	5.500% MPLX LP 01/06/2034	713,364	0.05	400,000	4.850% NextEra Energy Capital Holdings, Inc. 04/02/2028	407,052	0.03
200,000	5.400% MPLX LP 01/04/2035	201,631	0.01	400,000	4.900% NextEra Energy Capital Holdings, Inc. 28/02/2028	406,996	0.03
300,000	5.400% MPLX LP 15/09/2035	300,652	0.02	800,000	1.900% NextEra Energy Capital Holdings, Inc. 15/06/2028	756,230	0.05
900,000	4.500% MPLX LP 15/04/2038	814,060	0.05	300,000	4.900% NextEra Energy Capital Holdings, Inc. 15/03/2029	306,843	0.02
330,000	5.200% MPLX LP 01/03/2047	296,558	0.02	500,000	2.750% NextEra Energy Capital Holdings, Inc. 01/11/2029	472,612	0.03
600,000	4.700% MPLX LP 15/04/2048	502,382	0.03	400,000	5.050% NextEra Energy Capital Holdings, Inc. 15/03/2030	411,867	0.03
300,000	5.500% MPLX LP 15/02/2049	279,286	0.02	550,000	2.250% NextEra Energy Capital Holdings, Inc. 01/06/2030	502,162	0.03
550,000	4.950% MPLX LP 14/03/2052	469,194	0.03	500,000	2.440% NextEra Energy Capital Holdings, Inc. 15/01/2032	441,803	0.03
300,000	5.650% MPLX LP 01/03/2053	283,162	0.02	300,000	5.300% NextEra Energy Capital Holdings, Inc. 15/03/2032	311,543	0.02
300,000	5.950% MPLX LP 01/04/2055	293,277	0.02	500,000	5.000% NextEra Energy Capital Holdings, Inc. 15/07/2032	511,231	0.03
1,100,000	1.625% MTR Corp. Ltd. 19/08/2030	990,247	0.06	500,000	5.050% NextEra Energy Capital Holdings, Inc. 28/02/2033	510,711	0.03
400,000	7.500% MVM Energetika Zrt 09/06/2028	424,494	0.03	400,000	5.450% NextEra Energy Capital Holdings, Inc. 15/03/2035	413,717	0.03
200,000	6.500% MVM Energetika Zrt 13/03/2031	212,290	0.01	300,000	3.000% NextEra Energy Capital Holdings, Inc. 15/01/2052	192,701	0.01
294,848	6.067% Nakilat, Inc. 31/12/2033	312,642	0.02	300,000	5.900% NextEra Energy Capital Holdings, Inc. 15/03/2055	309,176	0.02
200,000	2.500% National Central Cooling Co. PJSC 21/10/2027	192,022	0.01	200,000	5.746% Niagara Energy SAC 03/10/2034	205,937	0.01
100,000	3.950% National Fuel Gas Co. 15/09/2027	99,414	0.01	200,000	3.490% NiSource, Inc. 15/05/2027	198,089	0.01
200,000	5.500% National Fuel Gas Co. 15/03/2030	206,725	0.01	300,000	5.250% NiSource, Inc. 30/03/2028	307,788	0.02
300,000	2.950% National Fuel Gas Co. 01/03/2031	273,740	0.02	200,000	5.200% NiSource, Inc. 01/07/2029	206,261	0.01
200,000	5.950% National Fuel Gas Co. 15/03/2035	208,573	0.01	300,000	3.600% NiSource, Inc. 01/05/2030	290,507	0.02
300,000	5.602% National Grid PLC 12/06/2028	310,451	0.02	180,000	1.700% NiSource, Inc. 15/02/2031	156,321	0.01
500,000	5.418% National Grid PLC 11/01/2034	518,586	0.03	200,000	5.400% NiSource, Inc. 30/06/2033	207,337	0.01
100,000	5.803% National Grid USA 01/04/2035	103,372	0.01	200,000	5.350% NiSource, Inc. 01/04/2034	205,914	0.01
300,000	3.000% National Health Investors, Inc. 01/02/2031	271,450	0.02	500,000	5.350% NiSource, Inc. 15/07/2035	510,513	0.03
400,000	4.556% Nationwide Children's Hospital, Inc. 01/11/2052	347,280	0.02	570,000	4.375% NiSource, Inc. 15/05/2047	479,819	0.03
100,000	5.900% Nevada Power Co. 01/05/2053	101,727	0.01	220,000	3.950% NiSource, Inc. 30/03/2048	174,898	0.01
200,000	6.000% Nevada Power Co. 15/03/2054	208,054	0.01	200,000	5.000% NiSource, Inc. 15/06/2052	180,342	0.01
275,000	2.256% New York & Presbyterian Hospital 01/08/2040	192,381	0.01	300,000	5.850% NiSource, Inc. 01/04/2055	304,239	0.02
600,000	4.024% New York & Presbyterian Hospital 01/08/2045	501,218	0.03	400,000	4.375% Nokia OYJ 12/06/2027	398,781	0.03
220,000	4.063% New York & Presbyterian Hospital 01/08/2056	174,465	0.01	205,000	6.625% Nokia OYJ 15/05/2039	215,530	0.01
300,000	2.606% New York & Presbyterian Hospital 01/08/2060	167,473	0.01	320,000	3.150% Norfolk Southern Corp. 01/06/2027	315,503	0.02
550,000	3.954% New York & Presbyterian Hospital 01/08/2119	386,902	0.03	500,000	3.800% Norfolk Southern Corp. 01/08/2028	497,557	0.03
500,000	3.550% NextEra Energy Capital Holdings, Inc. 01/05/2027	495,794	0.03				
500,000	4.625% NextEra Energy Capital Holdings, Inc. 15/07/2027	504,900	0.03				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
500,000	2.300% Norfolk Southern Corp. 15/05/2031	451,356	0.03	600,000	3.380% NYU Langone Hospitals 01/07/2055	416,285	0.03
905,000	4.450% Norfolk Southern Corp. 01/03/2033	899,609	0.06	200,000	6.875% Ohio Edison Co. 15/07/2036	229,094	0.02
700,000	5.550% Norfolk Southern Corp. 15/03/2034	741,772	0.05	200,000	1.625% Ohio Power Co. 15/01/2031	173,057	0.01
700,000	4.450% Norfolk Southern Corp. 15/06/2045	611,739	0.04	200,000	5.000% Ohio Power Co. 01/06/2033	202,727	0.01
390,000	4.650% Norfolk Southern Corp. 15/01/2046	351,414	0.02	220,000	4.150% Ohio Power Co. 01/04/2048	174,607	0.01
500,000	4.150% Norfolk Southern Corp. 28/02/2048	413,187	0.03	200,000	2.297% OhioHealth Corp. 15/11/2031	178,358	0.01
400,000	3.400% Norfolk Southern Corp. 01/11/2049	288,254	0.02	100,000	3.300% Oklahoma Gas & Electric Co. 15/03/2030	96,336	0.01
700,000	3.050% Norfolk Southern Corp. 15/05/2050	474,483	0.03	100,000	3.250% Oklahoma Gas & Electric Co. 01/04/2030	96,016	0.01
1,075,000	2.900% Norfolk Southern Corp. 25/08/2051	697,961	0.05	230,000	5.400% Oklahoma Gas & Electric Co. 15/01/2033	240,523	0.02
700,000	4.050% Norfolk Southern Corp. 15/08/2052	558,265	0.04	100,000	4.150% Oklahoma Gas & Electric Co. 01/04/2047	82,011	0.01
700,000	4.550% Norfolk Southern Corp. 01/06/2053	607,455	0.04	100,000	3.850% Oklahoma Gas & Electric Co. 15/08/2047	79,244	0.01
500,000	5.350% Norfolk Southern Corp. 01/08/2054	492,369	0.03	100,000	5.600% Oklahoma Gas & Electric Co. 01/04/2053	99,858	0.01
801,000	3.155% Norfolk Southern Corp. 15/05/2055	529,480	0.03	500,000	5.200% Omega Healthcare Investors, Inc. 01/07/2030	507,609	0.03
500,000	5.950% Norfolk Southern Corp. 15/03/2064	528,195	0.03	500,000	3.700% Oncor Electric Delivery Co. LLC 15/11/2028	494,411	0.03
400,000	5.100% Norfolk Southern Corp. 01/08/2118	349,488	0.02	200,000	4.650% Oncor Electric Delivery Co. LLC 01/11/2029	203,183	0.01
300,000	4.100% Norfolk Southern Corp. 15/05/2121	212,736	0.01	300,000	2.750% Oncor Electric Delivery Co. LLC 15/05/2030	281,443	0.02
600,000	4.260% Northwell Healthcare, Inc. 01/11/2047	491,704	0.03	242,000	7.000% Oncor Electric Delivery Co. LLC 01/05/2032	274,999	0.02
350,000	3.809% Northwell Healthcare, Inc. 01/11/2049	258,534	0.02	300,000	4.550% Oncor Electric Delivery Co. LLC 15/09/2032	299,537	0.02
405,000	4.940% Northwestern University 01/12/2035	415,241	0.03	200,000	7.250% Oncor Electric Delivery Co. LLC 15/01/2033	230,370	0.02
300,000	3.250% NSTAR Electric Co. 15/05/2029	290,610	0.02	200,000	5.250% Oncor Electric Delivery Co. LLC 30/09/2040	200,179	0.01
300,000	3.950% NSTAR Electric Co. 01/04/2030	297,389	0.02	100,000	3.800% Oncor Electric Delivery Co. LLC 30/09/2047	78,131	0.01
200,000	1.950% NSTAR Electric Co. 15/08/2031	174,958	0.01	400,000	3.800% Oncor Electric Delivery Co. LLC 01/06/2049	307,504	0.02
200,000	5.400% NSTAR Electric Co. 01/06/2034	208,195	0.01	200,000	3.100% Oncor Electric Delivery Co. LLC 15/09/2049	135,348	0.01
300,000	4.550% NSTAR Electric Co. 01/06/2052	260,582	0.02	300,000	3.700% Oncor Electric Delivery Co. LLC 15/05/2050	224,777	0.01
200,000	4.500% NTPC Ltd. 19/03/2028	200,807	0.01	205,000	4.600% Oncor Electric Delivery Co. LLC 01/06/2052	175,064	0.01
350,000	2.667% NY Society for Relief of Ruptured & Crippled Maintaining Hosp Special Surgery 01/10/2050	215,842	0.01	200,000	5.550% Oncor Electric Delivery Co. LLC 15/06/2054	199,051	0.01
480,000	5.750% NYU Langone Hospitals 01/07/2043	494,884	0.03	200,000	6.650% ONEOK Partners LP 01/10/2036	218,541	0.01

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
400,000	6.850% ONEOK Partners LP 15/10/2037	440,845	0.03	200,000	5.250% PECO Energy Co. 15/09/2054	193,646	0.01
300,000	5.550% ONEOK, Inc. 01/11/2026	303,800	0.02	600,000	5.375% Pelabuhan Indonesia Persero PT 05/05/2045	569,919	0.04
400,000	4.250% ONEOK, Inc. 24/09/2027	400,433	0.03	400,000	4.125% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2027	398,460	0.03
100,000	4.550% ONEOK, Inc. 15/07/2028	100,832	0.01	400,000	5.450% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2028	410,924	0.03
200,000	5.650% ONEOK, Inc. 01/11/2028	207,401	0.01	400,000	3.875% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 17/07/2029	391,238	0.03
300,000	3.400% ONEOK, Inc. 01/09/2029	289,034	0.02	200,000	3.375% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/02/2030	191,499	0.01
100,000	4.400% ONEOK, Inc. 15/10/2029	99,928	0.01	400,000	3.000% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 30/06/2030	374,305	0.02
200,000	3.100% ONEOK, Inc. 15/03/2030	188,861	0.01	300,000	5.250% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 24/10/2042	279,036	0.02
200,000	3.250% ONEOK, Inc. 01/06/2030	189,329	0.01	200,000	5.250% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 15/05/2047	183,362	0.01
300,000	5.800% ONEOK, Inc. 01/11/2030	316,089	0.02	200,000	6.150% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 21/05/2048	203,673	0.01
600,000	4.750% ONEOK, Inc. 15/10/2031	600,192	0.04	200,000	4.375% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 05/02/2050	160,283	0.01
300,000	4.950% ONEOK, Inc. 15/10/2032	299,832	0.02	200,000	4.000% Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 30/06/2050	147,978	0.01
200,000	6.100% ONEOK, Inc. 15/11/2032	214,312	0.01	350,000	2.719% Piedmont Healthcare, Inc. 01/01/2042	248,487	0.02
500,000	6.050% ONEOK, Inc. 01/09/2033	530,194	0.03	300,000	2.864% Piedmont Healthcare, Inc. 01/01/2052	190,723	0.01
300,000	5.650% ONEOK, Inc. 01/09/2034	307,543	0.02	300,000	3.500% Piedmont Natural Gas Co., Inc. 01/06/2029	292,633	0.02
700,000	5.050% ONEOK, Inc. 01/11/2034	690,326	0.05	100,000	2.500% Piedmont Natural Gas Co., Inc. 15/03/2031	90,214	0.01
300,000	5.400% ONEOK, Inc. 15/10/2035	301,128	0.02	100,000	3.350% Piedmont Natural Gas Co., Inc. 01/06/2050	69,087	0.00
169,000	5.150% ONEOK, Inc. 15/10/2043	154,225	0.01	100,000	5.050% Piedmont Natural Gas Co., Inc. 15/05/2052	90,780	0.01
200,000	4.250% ONEOK, Inc. 15/09/2046	156,846	0.01	300,000	5.950% Plains All American Pipeline LP 15/06/2035	313,089	0.02
300,000	4.200% ONEOK, Inc. 03/10/2047	232,922	0.02	700,000	4.500% Plains All American Pipeline LP/ PAA Finance Corp. 15/12/2026	701,207	0.05
400,000	5.200% ONEOK, Inc. 15/07/2048	357,435	0.02	700,000	3.550% Plains All American Pipeline LP/ PAA Finance Corp. 15/12/2029	675,866	0.04
250,000	4.850% ONEOK, Inc. 01/02/2049	213,234	0.01	400,000	3.800% Plains All American Pipeline LP/ PAA Finance Corp. 15/09/2030	385,620	0.03
300,000	3.950% ONEOK, Inc. 01/03/2050	220,844	0.01				
100,000	7.150% ONEOK, Inc. 15/01/2051	112,042	0.01				
600,000	6.625% ONEOK, Inc. 01/09/2053	638,274	0.04				
500,000	5.700% ONEOK, Inc. 01/11/2054	472,035	0.03				
200,000	5.850% ONEOK, Inc. 01/11/2064	190,903	0.01				
300,000	4.089% Orlando Health Obligated Group 01/10/2048	244,910	0.02				
300,000	5.550% Pacific Gas & Electric Co. 15/05/2029	308,802	0.02				
500,000	5.800% Pacific Gas & Electric Co. 15/05/2034	518,082	0.03				
429,000	5.700% Pacific Gas & Electric Co. 01/03/2035	439,435	0.03				
500,000	6.000% Pacific Gas & Electric Co. 15/08/2035	523,289	0.03				
500,000	5.900% Pacific Gas & Electric Co. 01/10/2054	487,052	0.03				
400,000	5.100% PacifiCorp 15/02/2029	410,112	0.03				
600,000	5.300% PacifiCorp 15/02/2031	622,022	0.04				
700,000	5.450% PacifiCorp 15/02/2034	717,029	0.05				
700,000	5.800% PacifiCorp 15/01/2055	686,085	0.04				
250,000	4.150% PECO Energy Co. 01/10/2044	211,809	0.01				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
100,000	6.500% Potomac Electric Power Co. 15/11/2037	111,970	0.01	198,000	4.900% Public Service Enterprise Group, Inc. 15/03/2030	202,387	0.01
300,000	4.125% PPL Capital Funding, Inc. 15/04/2030	296,995	0.02	350,000	2.450% Public Service Enterprise Group, Inc. 15/11/2031	310,532	0.02
300,000	5.250% PPL Capital Funding, Inc. 01/09/2034	306,826	0.02	200,000	6.125% Public Service Enterprise Group, Inc. 15/10/2033	215,906	0.01
200,000	4.850% PPL Electric Utilities Corp. 15/02/2034	202,286	0.01	153,000	5.450% Public Service Enterprise Group, Inc. 01/04/2034	158,365	0.01
300,000	4.875% Presbyterian Healthcare Services 01/08/2052	270,322	0.02	200,000	4.224% Puget Energy, Inc. 15/03/2032	191,536	0.01
800,000	4.609% President & Fellows of Harvard College 15/02/2035	804,955	0.05	200,000	5.725% Puget Energy, Inc. 15/03/2035	206,384	0.01
439,000	3.150% President & Fellows of Harvard College 15/07/2046	323,467	0.02	200,000	4.300% Puget Sound Energy, Inc. 20/05/2045	166,831	0.01
500,000	2.517% President & Fellows of Harvard College 15/10/2050	308,078	0.02	200,000	4.375% QazaqGaz NC JSC 26/09/2027	198,552	0.01
600,000	3.745% President & Fellows of Harvard College 15/11/2052	468,831	0.03	800,000	4.375% Qorvo, Inc. 15/10/2029	784,185	0.05
200,000	7.750% Progress Energy, Inc. 01/03/2031	230,516	0.02	600,000	4.750% Quanta Services, Inc. 09/08/2027	606,850	0.04
200,000	3.750% Promigas SA ESP/Gases del Pacífico SAC 16/10/2029	189,036	0.01	400,000	4.300% Quanta Services, Inc. 09/08/2028	401,888	0.03
400,000	2.125% PSA Treasury Pte. Ltd. 05/09/2029	372,420	0.02	400,000	4.500% Quanta Services, Inc. 15/01/2031	399,759	0.03
280,000	5.350% Public Service Co. of Colorado 15/05/2034	289,200	0.02	500,000	5.250% Quanta Services, Inc. 09/08/2034	512,601	0.03
200,000	5.150% Public Service Co. of Colorado 15/09/2035	202,559	0.01	362,000	3.154% Rady Children's Hospital-San Diego 15/08/2051	243,689	0.02
230,000	5.750% Public Service Co. of Colorado 15/05/2054	234,414	0.02	200,000	8.500% Ronisans Holding AS 10/10/2029	201,365	0.01
300,000	5.850% Public Service Co. of Colorado 15/05/2055	308,720	0.02	467,000	3.922% Rush Obligated Group 15/11/2029	460,349	0.03
200,000	2.200% Public Service Co. of Oklahoma 15/08/2031	176,106	0.01	400,000	6.000% Ruwais Power Co. PJSC 31/08/2036	422,872	0.03
245,000	5.250% Public Service Co. of Oklahoma 15/01/2033	251,972	0.02	400,000	5.375% Ryder System, Inc. 15/03/2029	414,332	0.03
400,000	5.200% Public Service Co. of Oklahoma 15/01/2035	404,938	0.03	362,000	8.875% Saavi Energia SARL 10/02/2035	389,584	0.03
200,000	1.900% Public Service Electric & Gas Co. 15/08/2031	175,403	0.01	500,000	5.000% Sabine Pass Liquefaction LLC 15/03/2027	503,023	0.03
300,000	4.650% Public Service Electric & Gas Co. 15/03/2033	301,577	0.02	600,000	4.200% Sabine Pass Liquefaction LLC 15/03/2028	599,357	0.04
300,000	4.850% Public Service Electric & Gas Co. 01/08/2034	302,789	0.02	100,000	1.700% San Diego Gas & Electric Co. 01/10/2030	88,237	0.01
300,000	5.125% Public Service Electric & Gas Co. 15/03/2053	285,558	0.02	100,000	5.550% San Diego Gas & Electric Co. 15/04/2054	98,334	0.01
300,000	5.850% Public Service Enterprise Group, Inc. 15/11/2027	310,608	0.02	220,000	3.250% Sempra 15/06/2027	216,117	0.01
230,000	5.200% Public Service Enterprise Group, Inc. 01/04/2029	237,329	0.02	740,000	3.400% Sempra 01/02/2028	725,978	0.05
				100,000	3.700% Sempra 01/04/2029	97,990	0.01
				600,000	5.500% Sempra 01/08/2033	625,375	0.04
				440,000	3.800% Sempra 01/02/2038	376,116	0.02
				200,000	6.000% Sempra 15/10/2039	207,999	0.01
				300,000	4.000% Sempra 01/02/2048	231,239	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
500,000	2.375% SF Holding Investment 2021 Ltd. 17/11/2026	490,110	0.03	400,000	5.700% Southern Co. 15/03/2034	422,462	0.03
400,000	3.000% SF Holding Investment 2021 Ltd. 17/11/2028	386,986	0.03	300,000	4.850% Southern Co. 15/03/2035	296,923	0.02
600,000	2.375% Shanghai Port Group BVI Development 2 Co. Ltd. 13/07/2030	559,384	0.04	825,000	4.400% Southern Co. 01/07/2046	703,148	0.05
530,000	2.850% Shanghai Port Group BVI Development Co. Ltd. 11/09/2029	509,345	0.03	100,000	5.150% Southern Co. Gas Capital Corp. 15/09/2032	102,635	0.01
600,000	3.000% Skyworks Solutions, Inc. 01/06/2031	542,986	0.04	200,000	5.750% Southern Co. Gas Capital Corp. 15/09/2033	211,960	0.01
200,000	4.000% Sociedad de Transmision Austral SA 27/01/2032	189,578	0.01	650,000	5.150% Southern Power Co. 15/09/2041	623,945	0.04
192,060	7.750% Sorik Marapi Geothermal Power PT 05/08/2031	196,679	0.01	200,000	4.950% Southern Power Co. 15/12/2046	179,478	0.01
200,000	4.911% South Bow USA Infrastructure Holdings LLC 01/09/2027	201,712	0.01	200,000	3.700% Southwest Gas Corp. 01/04/2028	197,438	0.01
300,000	5.026% South Bow USA Infrastructure Holdings LLC 01/10/2029	303,444	0.02	200,000	2.200% Southwest Gas Corp. 15/06/2030	181,718	0.01
400,000	5.584% South Bow USA Infrastructure Holdings LLC 01/10/2034	402,150	0.03	400,000	4.050% Southwest Gas Corp. 15/03/2032	384,575	0.03
600,000	4.875% Southern California Edison Co. 01/02/2027	603,462	0.04	300,000	3.180% Southwest Gas Corp. 15/08/2051	204,820	0.01
200,000	5.150% Southern California Edison Co. 01/06/2029	203,451	0.01	100,000	2.750% Southwestern Electric Power Co. 01/10/2026	98,639	0.01
280,000	5.250% Southern California Edison Co. 15/03/2030	285,509	0.02	200,000	4.100% Southwestern Electric Power Co. 15/09/2028	199,357	0.01
500,000	5.450% Southern California Edison Co. 01/06/2031	514,591	0.03	200,000	5.300% Southwestern Electric Power Co. 01/04/2033	204,421	0.01
300,000	5.200% Southern California Edison Co. 01/06/2034	298,205	0.02	300,000	6.000% Southwestern Public Service Co. 01/06/2054	312,417	0.02
300,000	5.450% Southern California Edison Co. 01/03/2035	303,620	0.02	500,000	3.375% SP Group Treasury Pte. Ltd. 27/02/2029	489,548	0.03
200,000	5.350% Southern California Edison Co. 15/07/2035	200,340	0.01	300,000	3.310% Stanford Health Care 15/08/2030	288,538	0.02
120,000	4.000% Southern California Edison Co. 01/04/2047	90,783	0.01	400,000	3.027% Stanford Health Care 15/08/2051	265,673	0.02
600,000	4.125% Southern California Edison Co. 01/03/2048	458,435	0.03	500,000	4.375% State Grid Overseas Investment 2013 Ltd. 22/05/2043	474,258	0.03
200,000	5.900% Southern California Edison Co. 01/03/2055	194,091	0.01	1,300,000	3.500% State Grid Overseas Investment BVI Ltd. 04/05/2027	1,291,904	0.08
300,000	2.950% Southern California Gas Co. 15/04/2027	295,501	0.02	400,000	4.250% State Grid Overseas Investment BVI Ltd. 02/05/2028	403,461	0.03
200,000	5.050% Southern California Gas Co. 01/09/2034	203,441	0.01	435,000	1.625% State Grid Overseas Investment BVI Ltd. 05/08/2030	392,463	0.03
200,000	5.450% Southern California Gas Co. 15/06/2035	207,362	0.01	300,000	3.511% Summa Health 15/11/2051	242,477	0.02
200,000	5.600% Southern California Gas Co. 01/04/2054	200,695	0.01	765,000	2.294% Sutter Health 15/08/2030	699,807	0.05
100,000	1.750% Southern Co. 15/03/2028	94,404	0.01	400,000	5.213% Sutter Health 15/08/2032	414,041	0.03
400,000	5.500% Southern Co. 15/03/2029	415,912	0.03	600,000	5.537% Sutter Health 15/08/2035	629,317	0.04
300,000	3.700% Southern Co. 30/04/2030	292,412	0.02	350,000	3.161% Sutter Health 15/08/2040	275,619	0.02
				425,000	4.091% Sutter Health 15/08/2048	347,856	0.02
				465,000	3.361% Sutter Health 15/08/2050	330,275	0.02
				274,830	3.625% Sweihan PV Power Co. PJSC 31/01/2049	233,056	0.02

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
200,000	3.125% Talent Yield International Ltd. 06/05/2031	188,075	0.01	200,000	4.000% Transcontinental Gas Pipe Line Co. LLC 15/03/2028	199,428	0.01
200,000	4.900% Tampa Electric Co. 01/03/2029	204,489	0.01	625,000	3.250% Transcontinental Gas Pipe Line Co. LLC 15/05/2030	595,939	0.04
100,000	2.400% Tampa Electric Co. 15/03/2031	90,631	0.01	200,000	3.950% Transcontinental Gas Pipe Line Co. LLC 15/05/2050	156,665	0.01
198,000	5.150% Tampa Electric Co. 01/03/2035	200,735	0.01	200,000	3.875% Transelec SA 12/01/2029	195,505	0.01
200,000	4.300% Tampa Electric Co. 15/06/2048	167,788	0.01	200,000	5.550% Transportadora de Gas Internacional SA ESP 01/11/2028	203,978	0.01
100,000	4.450% Tampa Electric Co. 15/06/2049	84,686	0.01	200,000	7.750% Trinidad Generation UnLtd. 16/06/2033	210,168	0.01
150,000	3.625% Tampa Electric Co. 15/06/2050	110,335	0.01	233,000	2.632% Trinity Health Corp. 01/12/2040	170,673	0.01
200,000	5.000% Tampa Electric Co. 15/07/2052	181,930	0.01	350,000	4.125% Trinity Health Corp. 01/12/2045	295,455	0.02
500,000	4.900% Targa Resources Corp. 15/09/2030	507,864	0.03	700,000	4.201% Trustees of Princeton University 01/03/2052	592,848	0.04
300,000	5.500% Targa Resources Corp. 15/02/2035	305,264	0.02	90,000	1.500% Tucson Electric Power Co. 01/08/2030	78,658	0.01
329,000	5.550% Targa Resources Corp. 15/08/2035	335,554	0.02	200,000	3.250% Tucson Electric Power Co. 15/05/2032	184,464	0.01
200,000	5.650% Targa Resources Corp. 15/02/2036	204,783	0.01	150,000	4.850% Tucson Electric Power Co. 01/12/2048	133,601	0.01
300,000	6.125% Targa Resources Corp. 15/05/2055	301,668	0.02	300,000	3.250% Tucson Electric Power Co. 01/05/2051	202,520	0.01
120,000	3.900% TC PipeLines LP 25/05/2027	119,310	0.01	95,000	5.500% Tucson Electric Power Co. 15/04/2053	92,815	0.01
1,000,000	6.750% Tenet Healthcare Corp. 15/05/2031	1,035,279	0.07	330,000	5.363% UMass Memorial Health Care Obligated Group 01/07/2052	310,886	0.02
200,000	7.750% Termocandelaria Power SA 17/09/2031	209,934	0.01	120,000	2.950% Union Electric Co. 15/06/2027	118,218	0.01
200,000	7.000% Texas Eastern Transmission LP 15/07/2032	223,937	0.01	153,000	5.200% Union Electric Co. 01/04/2034	157,630	0.01
300,000	2.328% Texas Health Resources 15/11/2050	171,337	0.01	150,000	8.450% Union Electric Co. 15/03/2039	195,109	0.01
200,000	2.150% Three Gorges Finance I Cayman Islands Ltd. 22/09/2030	184,193	0.01	500,000	2.150% Union Pacific Corp. 05/02/2027	488,397	0.03
507,167	5.750% Tierra Mojada Luxembourg II SARL 01/12/2040	499,433	0.03	400,000	3.000% Union Pacific Corp. 15/04/2027	394,501	0.03
400,000	4.250% TransCanada PipeLines Ltd. 15/05/2028	400,187	0.03	600,000	3.950% Union Pacific Corp. 10/09/2028	600,590	0.04
400,000	4.100% TransCanada PipeLines Ltd. 15/04/2030	394,152	0.03	400,000	3.700% Union Pacific Corp. 01/03/2029	395,519	0.03
600,000	4.625% TransCanada PipeLines Ltd. 01/03/2034	584,918	0.04	600,000	2.400% Union Pacific Corp. 05/02/2030	558,974	0.04
100,000	5.850% TransCanada PipeLines Ltd. 15/03/2036	105,183	0.01	1,200,000	2.375% Union Pacific Corp. 20/05/2031	1,093,545	0.07
100,000	6.200% TransCanada PipeLines Ltd. 15/10/2037	107,160	0.01	1,000,000	2.800% Union Pacific Corp. 14/02/2032	915,546	0.06
200,000	7.250% TransCanada PipeLines Ltd. 15/08/2038	230,926	0.02	900,000	4.500% Union Pacific Corp. 20/01/2033	905,093	0.06
600,000	7.625% TransCanada PipeLines Ltd. 15/01/2039	717,574	0.05	800,000	5.100% Union Pacific Corp. 20/02/2035	822,491	0.05
200,000	6.100% TransCanada PipeLines Ltd. 01/06/2040	211,590	0.01	820,000	2.891% Union Pacific Corp. 06/04/2036	690,292	0.05
300,000	4.875% TransCanada PipeLines Ltd. 15/05/2048	266,826	0.02	800,000	3.550% Union Pacific Corp. 15/08/2039	680,579	0.04
				500,000	3.200% Union Pacific Corp. 20/05/2041	392,028	0.03
				400,000	3.375% Union Pacific Corp. 14/02/2042	317,018	0.02
				400,000	4.050% Union Pacific Corp. 01/03/2046	330,027	0.02
				750,000	3.350% Union Pacific Corp. 15/08/2046	552,628	0.04
				700,000	4.000% Union Pacific Corp. 15/04/2047	569,584	0.04
				600,000	4.500% Union Pacific Corp. 10/09/2048	521,818	0.03

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
1,250,000	3.250% Union Pacific Corp. 05/02/2050	880,198	0.06	200,000	2.950% Virginia Electric & Power Co. 15/11/2026	197,352	0.01
700,000	2.950% Union Pacific Corp. 10/03/2052	455,803	0.03	500,000	3.750% Virginia Electric & Power Co. 15/05/2027	497,712	0.03
750,000	4.950% Union Pacific Corp. 09/09/2052	698,872	0.05	200,000	2.875% Virginia Electric & Power Co. 15/07/2029	190,896	0.01
1,100,000	3.500% Union Pacific Corp. 14/02/2053	794,639	0.05	430,000	2.300% Virginia Electric & Power Co. 15/11/2031	380,013	0.03
400,000	4.950% Union Pacific Corp. 15/05/2053	372,126	0.02	200,000	2.400% Virginia Electric & Power Co. 30/03/2032	176,605	0.01
500,000	5.600% Union Pacific Corp. 01/12/2054	507,759	0.03	350,000	5.000% Virginia Electric & Power Co. 01/04/2033	356,193	0.02
500,000	3.950% Union Pacific Corp. 15/08/2059	379,111	0.02	100,000	5.000% Virginia Electric & Power Co. 15/01/2034	101,124	0.01
800,000	3.839% Union Pacific Corp. 20/03/2060	592,533	0.04	200,000	5.050% Virginia Electric & Power Co. 15/08/2034	202,726	0.01
400,000	3.550% Union Pacific Corp. 20/05/2061	275,865	0.02	206,000	5.150% Virginia Electric & Power Co. 15/03/2035	209,765	0.01
900,000	2.973% Union Pacific Corp. 16/09/2062	539,212	0.04	200,000	6.000% Virginia Electric & Power Co. 15/01/2036	214,792	0.01
450,000	5.150% Union Pacific Corp. 20/01/2063	421,194	0.03	300,000	6.000% Virginia Electric & Power Co. 15/05/2037	322,400	0.02
600,000	4.100% Union Pacific Corp. 15/09/2067	456,588	0.03	100,000	6.350% Virginia Electric & Power Co. 30/11/2037	110,064	0.01
800,000	3.750% Union Pacific Corp. 05/02/2070	556,608	0.04	370,000	8.875% Virginia Electric & Power Co. 15/11/2038	498,313	0.03
800,000	3.799% Union Pacific Corp. 06/04/2071	563,185	0.04	250,000	4.000% Virginia Electric & Power Co. 15/11/2046	200,917	0.01
600,000	3.850% Union Pacific Corp. 14/02/2072	426,328	0.03	250,000	3.800% Virginia Electric & Power Co. 15/09/2047	193,368	0.01
700,000	5.150% United Parcel Service, Inc. 22/05/2034	727,050	0.05	200,000	4.600% Virginia Electric & Power Co. 01/12/2048	174,621	0.01
1,000,000	5.250% United Parcel Service, Inc. 14/05/2035	1,034,748	0.07	475,000	2.450% Virginia Electric & Power Co. 15/12/2050	276,530	0.02
800,000	5.500% United Parcel Service, Inc. 22/05/2054	792,688	0.05	300,000	4.625% Virginia Electric & Power Co. 15/05/2052	259,205	0.02
1,000,000	5.950% United Parcel Service, Inc. 14/05/2055	1,044,342	0.07	100,000	5.350% Virginia Electric & Power Co. 15/01/2054	96,097	0.01
400,000	5.600% United Parcel Service, Inc. 22/05/2064	394,238	0.03	500,000	5.550% Virginia Electric & Power Co. 15/08/2054	495,482	0.03
1,000,000	6.050% United Parcel Service, Inc. 14/05/2065	1,046,798	0.07	400,000	3.286% WakeMed 01/10/2052	275,112	0.02
800,000	4.625% Universal Health Services, Inc. 15/10/2029	799,222	0.05	130,000	3.650% Washington Gas Light Co. 15/09/2049	94,859	0.01
600,000	2.650% Universal Health Services, Inc. 15/10/2030	541,688	0.04	200,000	5.600% WEC Energy Group, Inc. 12/09/2026	202,642	0.01
190,000	2.650% Universal Health Services, Inc. 15/01/2032	165,279	0.01	100,000	5.150% WEC Energy Group, Inc. 01/10/2027	101,899	0.01
600,000	5.050% Universal Health Services, Inc. 15/10/2034	585,607	0.04	250,000	1.375% WEC Energy Group, Inc. 15/10/2027	236,910	0.02
150,000	2.805% University of Southern California 01/10/2050	97,458	0.01	330,000	4.750% WEC Energy Group, Inc. 15/01/2028	334,633	0.02
500,000	2.945% University of Southern California 01/10/2051	331,053	0.02				
400,000	4.976% University of Southern California 01/10/2053	377,709	0.02				
400,000	3.226% University of Southern California 01/10/2120	235,564	0.02				
400,000	5.035% UPMC 15/05/2033	407,514	0.03				
300,000	5.377% UPMC 15/05/2043	293,445	0.02				
500,000	5.100% Ventas Realty LP 15/07/2032	511,667	0.03				
400,000	5.625% Ventas Realty LP 01/07/2034	416,512	0.03				
200,000	5.000% Ventas Realty LP 15/01/2035	200,092	0.01				

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)				Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)				Corporate Bonds - 48.32% (March 2025: 47.65%) (continued)			
United States Dollar - 30.21% (continued)				United States Dollar - 30.21% (continued)			
200,000	2.200% WEC Energy Group, Inc. 15/12/2028	188,589	0.01	300,000	1.750% Xcel Energy, Inc. 15/03/2027	289,894	0.02
500,000	4.500% Welltower OP LLC 01/07/2030	504,665	0.03	300,000	4.000% Xcel Energy, Inc. 15/06/2028	299,515	0.02
500,000	5.125% Welltower OP LLC 01/07/2035	509,241	0.03	100,000	2.600% Xcel Energy, Inc. 01/12/2029	93,397	0.01
400,000	6.350% Western Midstream Operating LP 15/01/2029	420,815	0.03	100,000	3.400% Xcel Energy, Inc. 01/06/2030	95,857	0.01
500,000	4.050% Western Midstream Operating LP 01/02/2030	488,044	0.03	140,000	2.350% Xcel Energy, Inc. 15/11/2031	123,230	0.01
180,000	6.150% Western Midstream Operating LP 01/04/2033	190,156	0.01	1,000,000	4.600% Xcel Energy, Inc. 01/06/2032	992,137	0.06
300,000	5.450% Western Midstream Operating LP 15/11/2034	300,401	0.02	300,000	5.450% Xcel Energy, Inc. 15/08/2033	310,365	0.02
200,000	5.250% Western Midstream Operating LP 01/02/2030	174,061	0.01	247,000	5.600% Xcel Energy, Inc. 15/04/2035	256,049	0.02
300,000	5.300% Williams Cos., Inc. 15/08/2028	309,312	0.02	100,000	6.500% Xcel Energy, Inc. 01/07/2036	110,397	0.01
300,000	4.900% Williams Cos., Inc. 15/03/2029	305,556	0.02	200,000	3.500% Xcel Energy, Inc. 01/12/2049	143,457	0.01
300,000	4.625% Williams Cos., Inc. 30/06/2030	302,556	0.02	400,000	1.482% Yale University 15/04/2030	356,975	0.02
250,000	3.500% Williams Cos., Inc. 15/11/2030	238,947	0.02	500,000	2.402% Yale University 15/04/2050	303,874	0.02
300,000	2.600% Williams Cos., Inc. 15/03/2031	272,395	0.02	400,000	2.496% Yale-New Haven Health Services Corp. 01/07/2050	236,223	0.02
1,000,000	4.650% Williams Cos., Inc. 15/08/2032	998,613	0.07			463,976,936	30.21
500,000	5.650% Williams Cos., Inc. 15/03/2033	525,106	0.03	Total Corporate Bonds		742,108,514	48.32
300,000	5.150% Williams Cos., Inc. 15/03/2034	304,566	0.02	Government Bond - 0.34% (March 2025: 0.37%)			
200,000	5.600% Williams Cos., Inc. 15/03/2035	207,550	0.01	Euro - 0.07%			
300,000	5.300% Williams Cos., Inc. 30/09/2035	304,430	0.02	1,000,000	3.125% Societe Nationale SNCF SACA 25/05/2034	1,141,442	0.07
220,000	4.900% Williams Cos., Inc. 15/01/2045	197,698	0.01			1,141,442	0.07
350,000	5.100% Williams Cos., Inc. 15/09/2045	324,013	0.02	Pound Sterling - 0.02%			
200,000	4.850% Williams Cos., Inc. 01/03/2048	177,352	0.01	200,000	5.875% Societe Nationale SNCF SACA 29/01/2055	260,589	0.02
200,000	3.500% Williams Cos., Inc. 15/10/2051	142,046	0.01			260,589	0.02
300,000	5.800% Williams Cos., Inc. 15/11/2054	300,988	0.02	Swiss Franc - 0.02%			
200,000	6.000% Williams Cos., Inc. 15/03/2055	206,337	0.01	200,000	1.985% Societe Nationale SNCF SACA 28/06/2033	269,040	0.02
500,000	3.065% Willis-Knighton Medical Center 01/03/2051	314,570	0.02			269,040	0.02
100,000	1.700% Wisconsin Electric Power Co. 15/06/2028	94,316	0.01	United States Dollar - 0.23%			
200,000	4.750% Wisconsin Electric Power Co. 30/09/2032	204,967	0.01	600,000	4.875% Korea Electric Power Corp. 31/01/2027	605,537	0.04
100,000	4.300% Wisconsin Electric Power Co. 15/10/2048	85,032	0.01	600,000	4.000% Korea Electric Power Corp. 14/06/2027	598,432	0.04
200,000	3.000% Wisconsin Power & Light Co. 01/07/2029	191,304	0.01	400,000	3.875% Korea Gas Corp. 13/07/2027	398,739	0.02
100,000	1.950% Wisconsin Power & Light Co. 16/09/2031	86,507	0.01	600,000	3.125% Korea Gas Corp. 20/07/2027	590,181	0.04
200,000	3.950% Wisconsin Power & Light Co. 01/09/2032	191,967	0.01	500,000	2.875% Korea Gas Corp. 16/07/2029	478,793	0.03
200,000	3.650% Wisconsin Power & Light Co. 01/04/2050	146,511	0.01	200,000	4.250% Korea Hydro & Nuclear Power Co. Ltd. 27/07/2027	200,464	0.01
310,000	2.850% Wisconsin Public Service Corp. 01/12/2051	196,188	0.01	300,000	5.000% Korea Hydro & Nuclear Power Co. Ltd. 18/07/2028	306,875	0.02
				400,000	4.625% Korea Hydro & Nuclear Power Co. Ltd. 29/07/2029	405,939	0.03

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Government Bond - 0.34% (March 2025: 0.37%) (continued)			
United States Dollar - 0.23% (continued)			
		3,584,960	0.23
Total Government Bonds			
		5,256,031	0.34
Depository Receipts - 0.19% (March 2025: 0.17%)			
Euro - 0.05%			
3,968	Koninklijke Heijmans NV	276,014	0.02
56,845	SES SA	433,152	0.03
		709,166	0.05
Thailand Baht - 0.14%			
717,075	Airports of Thailand PCL	896,206	0.06
251,800	Bangkok Chain Hospital PCL	101,015	0.01
798,928	Bangkok Dusit Medical Services PCL	505,417	0.03
1,410,211	BTS Group Holdings PCL	133,166	0.01
68,007	Bumrungrad Hospital PCL	368,314	0.02
112,500	Ramkhamhaeng Hospital PCL	66,309	0.00
340,000	TTW PCL	95,479	0.01
841,888	Vibhavadi Medical Center PCL	38,970	0.00
		2,204,876	0.14
Total Depository Receipts			
		2,914,042	0.19
Real Estate Investment Trust - 1.61% (March 2025: 1.97%)			
United States Dollar - 1.61%			
76,607	American Tower Corp.	14,733,058	0.96
67,723	Crown Castle, Inc.	6,534,592	0.43
17,746	SBA Communications Corp.	3,431,189	0.22
		24,698,839	1.61
Total Real Estate Investment Trust			
		24,698,839	1.61
Preferred Stock - 0.11% (March 2025: 0.09%)			
Brazilian Real - 0.11%			
41,000	Centrais Eletricas Brasileiras SA	427,049	0.03
294,318	Cia Energetica de Minas Gerais	616,208	0.04
168,700	Cia Paranaense de Energia - Copel	408,006	0.03
38,300	Isa Energia Brasil SA	177,420	0.01
		1,628,683	0.11
New Russian Ruble - 0.00%			
33,900	Transneft PJSC	-	-
		-	-
Total Preferred Stock			
		1,628,683	0.11
Rights - Nil (March 2025: 0.00%)			
Warrants - 0.00% (March 2025: Nil)			
Euro - 0.00%			
4,062	Webuild SpA	-	-
		-	-

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 98.62% (March 2025: 97.61%) (continued)			
Warrants - 0.00% (March 2025: Nil) (continued)			
Malaysian Ringgit - 0.00%			
152,249	YTL Corp. Bhd.	46,306	0.00
		46,306	0.00
Total Warrants			
		46,306	0.00
Total Transferable Securities			
		1,514,559,374	98.62

Financial Derivative Instruments - 0.00% (March 2025: (0.00%))

Futures Contracts – 0.00% (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
3,326,441	6,653	10 of S&P 500 E-mini Index Futures Long Futures Contracts Expiring 19 December 2025	42,934	0.00
995,446	1,244	4 of S&P/TSX 60 Index Futures Long Futures Contracts Expiring 19 December 2025	23,844	0.00
Net Unrealised Gain on Futures Contracts			66,778	0.00
Total Financial Derivative Instruments			66,778	0.00

	Fair Value USD	% of Fund
Total value of investments	1,514,626,152	98.62
Cash at bank* (March 2025: 0.91%)	10,373,135	0.68
Cash at broker* (March 2025: 0.02%)	281,413	0.02
Other net assets (March 2025: 1.46%)	10,551,308	0.68
Net assets attributable to holders of redeemable participating shares	1,535,832,008	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.29
Transferable securities dealt in on another regulated market	0.29
Exchange traded financial derivatives instruments	0.01
Other assets	1.41
Total Assets	100.00

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	5,829,506	4,831,358		
	5,829,506	4,831,358		
Cash and cash equivalents	20,348	18,665		
Debtors:				
Dividends receivable	5,703	7,127		
Receivable for investments sold	-	960		
Total current assets	5,855,557	4,858,110		
Current liabilities				
Bank overdraft	(11,462)	(8,272)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(943)	(842)		
Payable for investment purchased	(203)	-		
Total current liabilities	(12,608)	(9,114)		
Net assets attributable to holders of redeemable participating shares	5,842,949	4,848,996		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 14.61	USD 12.12	USD 12.71

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		49,638	45,340
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		956,385	494,337
Bank interest income		120	140
Miscellaneous income		243	311
Total investment income		1,006,386	540,128
Operating expenses	3	(5,373)	(4,706)
Net profit for the financial period before finance costs and tax		1,001,013	535,422
Profit for the financial period before tax		1,001,013	535,422
Capital gains tax	2	(169)	(265)
Withholding tax on investment income	2	(6,891)	(6,361)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		993,953	528,796

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	4,848,996	4,556,239
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	993,953	528,796
Share transactions		
Total increase in net assets attributable to holders of redeemable participating shares	993,953	528,796
Net assets attributable to holders of redeemable participating shares at the end of the financial period	5,842,949	5,085,035

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	993,953	528,796
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(996,985)	(528,307)
Operating cash flows before movements in working capital	(3,032)	489
Movement in receivables	1,424	1,959
Movement in payables	101	48
Cash inflow from operations	1,525	2,007
Net cash (outflow)/inflow from operating activities	(1,507)	2,496
Net (decrease)/increase in cash and cash equivalents	(1,507)	2,496
Cash and cash equivalents at the start of the financial period	10,393	9,881
Cash and cash equivalents at the end of the financial period	8,886	12,377
Cash and cash equivalents - Statement of Financial Position	20,348	13,189
Bank overdraft - Statement of Financial Position	(11,462)	(812)
Cash and cash equivalents - Statement of Cash Flows	8,886	12,377
Supplementary information		
Taxation paid	(7,060)	(6,626)
Interest received	120	140
Dividend received	51,062	47,299

The accompanying notes form an integral part of these financial statements.

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%)				Transferable Securities - 99.77% (March 2025: 99.64%)			
Common Stock - 94.15% (March 2025: 93.73%)				(continued)			
Australian Dollar - 0.80%				Common Stock - 94.15% (March 2025: 93.73%) (continued)			
329	ANZ Group Holdings Ltd.	7,241	0.12	Canadian Dollar - 3.77% (continued)			
15	ASX Ltd.	582	0.01	64	Rogers Communications, Inc.	2,204	0.04
7	Cochlear Ltd.	1,295	0.02	205	Royal Bank of Canada	30,221	0.52
95	Commonwealth Bank of Australia	10,508	0.18	52	Shopify, Inc.	7,727	0.13
30	CSL Ltd.	3,941	0.07	69	Stantec, Inc.	7,443	0.13
12	Macquarie Group Ltd.	1,744	0.03	131	Sun Life Financial, Inc.	7,868	0.13
184	Medibank Pvt Ltd.	588	0.01	37	Thomson Reuters Corp.	5,747	0.10
123	National Australia Bank Ltd.	3,599	0.06	90	TMX Group Ltd.	3,444	0.06
70	QBE Insurance Group Ltd.	955	0.02	173	Toronto-Dominion Bank	13,836	0.24
5	REA Group Ltd.	766	0.01	184	Wheaton Precious Metals Corp.	20,595	0.35
222	Suncorp Group Ltd.	2,981	0.05	31	WSP Global, Inc.	6,094	0.10
1,093	Transurban Group	9,997	0.17			220,368	3.77
25	Wesfarmers Ltd.	1,525	0.03	Chilean Peso - 0.09%			
11	Xero Ltd.	1,148	0.02	7,205	Banco de Chile	1,094	0.02
		46,870	0.80	740	Falabella SA	4,387	0.07
Brazilian Real - 0.37%						5,481	0.09
604	B3 SA - Brasil Bolsa Balcao	1,520	0.03	Danish Krone - 1.03%			
201	Banco BTG Pactual SA	1,821	0.03	4	Coloplast AS	342	0.01
502	BB Seguridade Participacoes SA	3,135	0.05	1	Genmab AS	303	0.00
400	Caixa Seguridade Participacoes SA	1,135	0.02	266	Novo Nordisk AS	14,431	0.25
300	Engie Brasil Energia SA	2,293	0.04	171	Novonesis Novozymes B	10,474	0.18
1,209	Motiva Infraestrutura de Mobilidade SA	3,378	0.06	139	Orsted AS (Non voting rights)	2,484	0.04
800	Suzano SA	7,496	0.13	297	Orsted AS (Voting rights)	5,309	0.09
200	TIM SA	883	0.01	120	Rockwool AS	4,460	0.08
		21,661	0.37	51	Tryg AS	1,295	0.02
Canadian Dollar - 3.77%				1,125	Vestas Wind Systems AS	21,215	0.36
77	Agnico Eagle Mines Ltd.	12,972	0.22			60,313	1.03
41	Alamos Gold, Inc.	1,429	0.02	Egyptian Pound - 0.01%			
79	BCE, Inc.	1,846	0.03	625	Talaat Moustafa Group	743	0.01
118	Canadian Imperial Bank of Commerce	9,431	0.16			743	0.01
58	CGI, Inc.	5,167	0.09	Euro - 6.82%			
108	Dollarama, Inc.	14,246	0.24	1	Adyen NV	1,604	0.03
343	Element Fleet Management Corp.	8,884	0.15	150	Aena SME SA	4,101	0.07
212	Great-West Lifeco, Inc.	8,606	0.15	28	Allianz SE	11,758	0.20
434	Hydro One Ltd.	15,487	0.26	99	Alstom SA	2,573	0.04
36	iA Financial Corp., Inc.	4,094	0.07	35	Amadeus IT Group SA	2,776	0.05
44	IGM Financial, Inc.	1,602	0.03	25	Anheuser-Busch InBev SA	1,492	0.03
29	Intact Financial Corp.	5,644	0.10	24	ASML Holding NV	23,352	0.40
474	Ivanhoe Mines Ltd.	5,028	0.09	4	Beiersdorf AG	418	0.01
142	Manulife Financial Corp.	4,425	0.08	5	Capgemini SE	726	0.01
22	National Bank of Canada	2,337	0.04	499	Dassault Systemes SE	16,716	0.29
69	Pan American Silver Corp.	2,674	0.05	98	Davide Campari-Milano NV	618	0.01
217	Power Corp. of Canada	9,392	0.16	8	Deutsche Boerse AG	2,144	0.04
30	Restaurant Brands International, Inc.	1,925	0.03	28	Edenred SE	665	0.01

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%) (continued)				Transferable Securities - 99.77% (March 2025: 99.64%) (continued)			
Common Stock - 94.15% (March 2025: 93.73%) (continued)				Common Stock - 94.15% (March 2025: 93.73%) (continued)			
Euro - 6.82% (continued)				Euro - 6.82% (continued)			
405	EDP Renovaveis SA	5,330	0.09	1,832	Terna - Rete Elettrica Nazionale	18,594	0.32
20	EssilorLuxottica SA	6,486	0.11	14	UCB SA	3,866	0.07
8	Eurofins Scientific SE	581	0.01	49	UniCredit SpA	3,712	0.06
67	EXOR NV	6,550	0.11	54	Universal Music Group NV	1,558	0.03
14	Ferrari NV	6,771	0.12	84	Verbund AG	6,110	0.10
616	Ferrovial SE	35,307	0.60	10	Vinci SA	1,386	0.02
71	FinecoBank Banca Fineco SpA	1,535	0.03	137	Vonovia SE	4,274	0.07
387	Getlink SE	7,121	0.12			398,570	6.82
4	Groupe Bruxelles Lambert NV	357	0.01	Hong Kong Dollar - 3.01%			
11	Hannover Rueck SE	3,317	0.06	800	AIA Group Ltd.	7,676	0.13
1	Hermes International SCA	2,448	0.04	700	Alibaba Group Holding Ltd.	15,925	0.27
179	Industria de Diseno Textil SA	9,879	0.17	100	Anhui Gujing Distillery Co. Ltd. (Class B)	1,388	0.02
35	Infineon Technologies AG	1,365	0.02	150	Baidu, Inc.	2,568	0.04
5	Ipsen SA	667	0.01	1,500	BYD Co. Ltd. (Class H)	21,246	0.36
42	Jumbo SA	1,442	0.02	400	China International Capital Corp. Ltd. (Class H)	1,100	0.02
23	KBC Group NV	2,742	0.05	1,000	China Life Insurance Co. Ltd. (Class H)	2,840	0.05
355	Kesko OYJ	7,550	0.13	200	Giant Biogene Holding Co. Ltd.	1,452	0.03
155	Kingspan Group PLC	12,894	0.22	2,000	Henderson Land Development Co. Ltd.	7,054	0.12
11	LEG Immobilien SE	875	0.01	100	Hong Kong Exchanges & Clearing Ltd.	5,681	0.10
49	Legrand SA	8,095	0.14	4,000	Kingdee International Software Group Co. Ltd.	9,007	0.15
19	L'Oreal SA	8,227	0.14	1,200	Li Auto, Inc.	15,639	0.27
17	LVMH Moet Hennessy Louis Vuitton SE	10,397	0.18	240	Meituan	3,223	0.06
239	Mediobanca Banca di Credito Finanziario SpA	4,840	0.08	2,000	MTR Corp. Ltd.	6,781	0.12
11	Merck KGaA	1,415	0.02	100	NetEase, Inc.	3,044	0.05
8	Moncler SpA	469	0.01	500	New China Life Insurance Co. Ltd. (Class H)	2,966	0.05
7	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	4,469	0.08	200	New Oriental Education & Technology Group, Inc.	1,086	0.02
71	NN Group NV	4,997	0.09	890	NIO, Inc.	6,566	0.11
971	Nordea Bank Abp	15,944	0.27	200	Nongfu Spring Co. Ltd.	1,386	0.02
31	Orion OYJ	2,373	0.04	500	Tencent Holdings Ltd.	42,607	0.73
10	Pernod Ricard SA	982	0.02	50	Trip.com Group Ltd.	3,830	0.07
172	Prosus NV	12,114	0.21	500	Wuxi Biologics Cayman, Inc.	2,634	0.05
10	Qiagen NV	443	0.01	500	XPeng, Inc.	5,986	0.10
24	Recordati Industria Chimica e Farmaceutica SpA	1,458	0.02	760	Zhejiang Expressway Co. Ltd.	702	0.01
506	Redeia Corp. SA	9,774	0.17	100	Zhejiang Leapmotor Technology Co. Ltd.	853	0.01
660	Sampo OYJ	7,583	0.13	500	Zhuzhou CRRRC Times Electric Co. Ltd. (Class H)	2,751	0.05
82	Sanofi SA	7,568	0.13			175,991	3.01
105	SAP SE	28,117	0.48	Indian Rupee - 1.28%			
4	Sartorius Stedim Biotech	809	0.01	44	ABB India Ltd.	2,569	0.04
143	Schneider Electric SE	39,923	0.68	16	Asian Paints Ltd.	423	0.01
18	Siemens AG	4,848	0.08	150	Bajaj Finance Ltd.	1,688	0.03
7	Sofina SA	2,065	0.04				

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%) (continued)				Transferable Securities - 99.77% (March 2025: 99.64%) (continued)			
Common Stock - 94.15% (March 2025: 93.73%) (continued)				Common Stock - 94.15% (March 2025: 93.73%) (continued)			
Indian Rupee - 1.28% (continued)				Japanese Yen - 3.71%			
60	Bajaj Finserv Ltd.	1,356	0.02	100	Advantest Corp.	9,920	0.17
17	Bajaj Holdings & Investment Ltd.	2,345	0.04	400	Astellas Pharma, Inc.	4,335	0.07
2,041	Bharat Electronics Ltd.	9,286	0.16	1,000	Central Japan Railway Co.	28,730	0.49
92	Bharti Airtel Ltd.	1,946	0.03	200	Chugai Pharmaceutical Co. Ltd.	8,732	0.15
32	Cholamandalam Investment & Finance Co. Ltd.	581	0.01	200	Daiichi Sankyo Co. Ltd.	4,489	0.08
81	Colgate-Palmolive India Ltd.	2,027	0.03	1,200	East Japan Railway Co.	29,414	0.50
155	Dabur India Ltd.	858	0.01	400	FANUC Corp.	11,544	0.20
13	Divi's Laboratories Ltd.	833	0.01	100	Fujitsu Ltd.	2,359	0.04
302	DLF Ltd.	2,425	0.04	50	Hoya Corp.	6,932	0.12
55	Dr. Reddy's Laboratories Ltd.	758	0.01	300	Japan Exchange Group, Inc.	3,357	0.06
550	Eternal Ltd.	2,016	0.03	10	Keyence Corp.	3,736	0.06
2,711	GMR Airports Ltd.	2,662	0.05	200	LY Corp.	645	0.01
74	Godrej Properties Ltd.	1,641	0.03	100	M3, Inc.	1,616	0.03
175	Havells India Ltd.	2,960	0.05	200	Mitsubishi Estate Co. Ltd.	4,608	0.08
77	HCL Technologies Ltd.	1,201	0.02	500	Mitsubishi UFJ Financial Group, Inc.	8,105	0.14
73	HDFC Asset Management Co. Ltd.	4,549	0.08	200	Mitsui Fudosan Co. Ltd.	2,184	0.04
688	HDFC Bank Ltd.	7,369	0.13	100	Murata Manufacturing Co. Ltd.	1,906	0.03
95	Hindustan Unilever Ltd.	2,690	0.05	200	NEC Corp.	6,418	0.11
48	Kotak Mahindra Bank Ltd.	1,077	0.02	100	Nexon Co. Ltd.	2,199	0.04
65	Lodha Developers Ltd.	831	0.01	100	Oracle Corp. Japan	10,224	0.17
49	Oberoi Realty Ltd.	873	0.02	100	Oriental Land Co. Ltd.	2,415	0.04
36	PI Industries Ltd.	1,425	0.02	100	ORIX Corp.	2,629	0.04
153	Sun Pharmaceutical Industries Ltd.	2,747	0.05	100	Recruit Holdings Co. Ltd.	5,392	0.09
7,190	Suzlon Energy Ltd.	4,458	0.08	100	Renesas Electronics Corp.	1,155	0.02
101	Tata Consultancy Services Ltd.	3,286	0.06	100	Sanrio Co. Ltd.	4,707	0.08
51	Tata Consumer Products Ltd.	649	0.01	100	SBI Holdings, Inc.	4,358	0.07
22	Tata Elxsi Ltd.	1,295	0.02	200	Shionogi & Co. Ltd.	3,510	0.06
93	Tech Mahindra Ltd.	1,467	0.03	100	SoftBank Group Corp.	12,652	0.22
15	Titan Co. Ltd.	569	0.01	400	Sony Financial Group, Inc.	444	0.01
59	Torrent Pharmaceuticals Ltd.	2,394	0.04	400	Sony Group Corp.	11,535	0.20
28	Trent Ltd.	1,475	0.03	100	Sysmex Corp.	1,235	0.02
		74,729	1.28	200	Terumo Corp.	3,308	0.06
				100	TIS, Inc.	3,307	0.06
				200	Tokio Marine Holdings, Inc.	8,490	0.15
						216,590	3.71
				Kuwaiti Dinar - 0.15%			
1,300	Amman Mineral Internasional PT	564	0.01	521	Boubyan Bank KSCP	1,206	0.02
1,900	Bank Central Asia Tbk. PT	869	0.02	2,189	National Bank of Kuwait SAKP	7,601	0.13
		1,433	0.03			8,807	0.15
				Malaysian Ringgit - 0.04%			
				1,892	Gamuda Bhd.	2,486	0.04
						2,486	0.04

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%) (continued)				Transferable Securities - 99.77% (March 2025: 99.64%) (continued)			
Common Stock - 94.15% (March 2025: 93.73%) (continued)				Common Stock - 94.15% (March 2025: 93.73%) (continued)			
Mexican Peso - 0.23%				Pound Sterling - 2.11% (continued)			
101	Grupo Aeroportuario del Pacifico SAB de CV	2,385	0.04	614	Haleon PLC	2,748	0.05
60	Grupo Aeroportuario del Sureste SAB de CV	1,936	0.03	114	Halma PLC	5,295	0.09
100	Grupo Financiero Banorte SAB de CV	1,006	0.02	385	HSBC Holdings PLC	5,416	0.09
604	Grupo Mexico SAB de CV	5,262	0.09	344	Informa PLC	4,250	0.07
216	Promotora y Operadora de Infraestructura SAB de CV	2,944	0.05	1,056	Lloyds Banking Group PLC	1,192	0.02
		13,533	0.23	19	London Stock Exchange Group PLC	2,178	0.04
				18	Next PLC	2,999	0.05
New Taiwan Dolar - 2.07%							
2,081	Cathay Financial Holding Co. Ltd.	4,479	0.08	38	Pearson PLC	540	0.01
1,000	Delta Electronics, Inc.	28,020	0.48	83	RELX PLC	3,975	0.07
3,000	Taiwan High Speed Rail Corp.	2,766	0.05	120	Schroders PLC	607	0.01
2,000	Taiwan Semiconductor Manufacturing Co. Ltd.	85,636	1.46	881	United Utilities Group PLC	13,598	0.23
		120,901	2.07			123,356	2.11
New Zealand Dollar - 0.06%				Qatari Rial - 0.08%			
1,071	Meridian Energy Ltd.	3,464	0.06	2,895	Mesaieed Petrochemical Holding Co.	1,032	0.02
		3,464	0.06	544	Qatar International Islamic Bank QSC	1,621	0.03
Norwegian Krone - 0.42%				285	Qatar Islamic Bank QPSC	1,871	0.03
137	DNB Bank ASA	3,728	0.06			4,524	0.08
240	Gjensidige Forsikring ASA	7,038	0.12	Saudi Riyal - 0.63%			
431	Mowi ASA	9,105	0.16	354	Al Rajhi Bank	10,119	0.17
88	Salmar ASA	4,701	0.08	393	Alinma Bank	2,809	0.05
		24,572	0.42	253	Arab National Bank	1,667	0.03
Polish Zloty - 0.29%				432	Bank AlBilad	3,322	0.06
55	Bank Polska Kasa Opieki SA	2,649	0.05	354	Banque Saudi Fransi	1,685	0.03
8	Budimex SA	1,123	0.02	672	Dar Al Arkan Real Estate Development Co.	3,573	0.06
225	Powszechna Kasa Oszczednosci Bank Polski SA	4,371	0.08	13	Dr. Sulaiman Al Habib Medical Services Group Co.	936	0.02
291	Powszechny Zaklad Ubezpieczen SA	4,360	0.07	3	Elm Co.	716	0.01
33	Santander Bank Polska SA	4,301	0.07	106	Etihad Etisalat Co.	1,909	0.03
		16,804	0.29	245	Riyad Bank	1,777	0.03
Pound Sterling - 2.11%				21	SAL Saudi Logistics Services	1,014	0.02
434	3i Group PLC	23,891	0.41	159	Saudi Awwal Bank	1,360	0.02
18	Admiral Group PLC	812	0.01	319	Saudi National Bank	3,333	0.06
197	Antofagasta PLC	7,296	0.13	6	Saudi Research & Media Group	292	0.00
63	Ashtead Group PLC	4,211	0.07	40	Saudi Tadawul Group Holding Co.	2,197	0.04
124	AstraZeneca PLC	18,667	0.32	29	Saudi Telecom Co.	341	0.00
646	Aviva PLC	5,964	0.10			37,050	0.63
736	Barclays PLC	3,761	0.07	Singapore Dollar - 0.04%			
57	Bunzl PLC	1,800	0.03	1,900	Genting Singapore Ltd.	1,083	0.02
176	Diageo PLC	4,207	0.07	100	Singapore Exchange Ltd.	1,282	0.02
67	Experian PLC	3,357	0.06			2,365	0.04
311	GSK PLC	6,592	0.11	South African Rand - 0.36%			
				8	Capitec Bank Holdings Ltd.	1,611	0.03
				161	Discovery Ltd.	1,838	0.03
				90	Gold Fields Ltd.	3,804	0.06

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%) (continued)				Transferable Securities - 99.77% (March 2025: 99.64%) (continued)			
Common Stock - 94.15% (March 2025: 93.73%) (continued)				Common Stock - 94.15% (March 2025: 93.73%) (continued)			
South African Rand - 0.36% (continued)				Swiss Franc - 2.76% (continued)			
19	Naspers Ltd.	6,888	0.12	51	Roche Holding AG (Non voting rights)	16,659	0.29
714	NEPI Rockcastle NV	5,723	0.10	39	Sandoz Group AG	2,312	0.04
43	Reinet Investments SCA	1,259	0.02	5	Sonova Holding AG	1,361	0.02
		21,123	0.36	10	Straumann Holding AG	1,067	0.02
South Korean Won - 0.68%				2	Swiss Life Holding AG	2,151	0.04
20	HLB, Inc.	541	0.01	105	Swiss Prime Site AG	14,688	0.25
16	Kakao Corp.	680	0.01	32	Swiss Re AG	5,914	0.10
31	KakaoBank Corp.	525	0.01	17	Swisscom AG	12,339	0.21
60	LG Energy Solution Ltd.	14,860	0.26	57	UBS Group AG	2,329	0.04
6	NAVER Corp.	1,148	0.02	11	Zurich Insurance Group AG	7,833	0.13
217	NH Investment & Securities Co. Ltd.	3,004	0.05			160,991	2.76
4	Samsung Biologics Co. Ltd.	2,842	0.05	Thailand Baht - 0.08%			
29	Samsung Electronics Co. Ltd.	1,734	0.03	950	Delta Electronics Thailand PCL	4,647	0.08
6	SK Biopharmaceuticals Co. Ltd.	434	0.01			4,647	0.08
24	SK Hynix, Inc.	5,944	0.10	Turkish Lira - 0.18%			
45	SK Square Co. Ltd.	6,463	0.11	1,814	Aselsan Elektronik Sanayi Ve Ticaret AS	9,380	0.16
16	Yuhan Corp.	1,358	0.02	266	Turkcell Iletisim Hizmetleri AS	626	0.01
		39,533	0.68	688	Yapi ve Kredi Bankasi AS	561	0.01
Swedish Krona - 0.60%						10,567	0.18
114	Atlas Copco AB (Class A)	1,926	0.03	United Arab Emirates Dirham - 0.10%			
19	Epiroc AB (Class B)	358	0.00	1,051	Emaar Properties PJSC	3,734	0.07
83	Hexagon AB	987	0.02	2,447	Multiply Group PJSC	1,939	0.03
24	Holmen AB	912	0.01			5,673	0.10
19	Industrivarden AB (Class C)	753	0.01	United States Dollar - 61.37%			
97	L E Lundbergforetagen AB	5,037	0.09	83	Abbott Laboratories	11,117	0.19
396	Nibe Industrier AB	1,560	0.03	102	AbbVie, Inc.	23,617	0.40
148	Sagax AB	3,089	0.05	56	Accenture PLC	13,810	0.24
206	Skandinaviska Enskilda Banken AB	4,028	0.07	35	Adobe, Inc.	12,346	0.21
781	Svenska Cellulosa AB SCA	10,326	0.18	139	Advanced Micro Devices, Inc.	22,489	0.38
259	Svenska Handelsbanken AB	3,371	0.06	167	AECOM	21,788	0.37
167	Tele2 AB	2,851	0.05	132	Aflac, Inc.	14,744	0.25
		35,198	0.60	26	Agilent Technologies, Inc.	3,337	0.06
Swiss Franc - 2.76%				17	Airbnb, Inc.	2,064	0.04
316	ABB Ltd.	22,765	0.39	5	Align Technology, Inc.	626	0.01
30	Alcon AG	2,234	0.04	36	Allegion PLC	6,385	0.11
55	Baloise Holding AG	13,576	0.23	35	Allstate Corp.	7,513	0.13
7	Banque Cantonale Vaudoise	826	0.01	8	Alnylam Pharmaceuticals, Inc.	3,648	0.06
27	BKW AG	5,766	0.10	308	Alphabet, Inc. (Class A)	74,875	1.28
10	Geberit AG	7,506	0.13	426	Alphabet, Inc. (Class C)	103,752	1.78
1	Givaudan SA	4,062	0.07	626	Amazon.com, Inc.	137,451	2.35
32	Julius Baer Group Ltd.	2,211	0.04	66	American Express Co.	21,923	0.38
209	Novartis AG	26,299	0.45	30	American Financial Group, Inc.	4,372	0.07
7	Partners Group Holding AG	9,093	0.16	95	American International Group, Inc.	7,461	0.13

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%) (continued)				Transferable Securities - 99.77% (March 2025: 99.64%) (continued)			
Common Stock - 94.15% (March 2025: 93.73%) (continued)				Common Stock - 94.15% (March 2025: 93.73%) (continued)			
United States Dollar - 61.37% (continued)				United States Dollar - 61.37% (continued)			
14	Ameriprise Financial, Inc.	6,878	0.12	73	Chipotle Mexican Grill, Inc.	2,861	0.05
43	AMETEK, Inc.	8,084	0.14	43	Chubb Ltd.	12,137	0.21
37	Amgen, Inc.	10,441	0.18	48	Church & Dwight Co., Inc.	4,206	0.07
86	Amphenol Corp.	10,642	0.18	20	Cincinnati Financial Corp.	3,162	0.05
116	Analog Devices, Inc.	28,501	0.49	8	Cintas Corp.	1,642	0.03
13	Aon PLC	4,636	0.08	366	Cisco Systems, Inc.	25,042	0.43
55	Apollo Global Management, Inc.	7,330	0.13	12	Citigroup, Inc.	1,218	0.02
1,025	Apple, Inc.	260,996	4.47	27	CME Group, Inc.	7,295	0.12
35	Applied Materials, Inc.	7,166	0.12	57	Cognizant Technology Solutions Corp.	3,823	0.07
12	AppLovin Corp.	8,622	0.15	10	Coinbase Global, Inc.	3,375	0.06
63	Arch Capital Group Ltd.	5,716	0.10	315	Comcast Corp.	9,897	0.17
50	Arista Networks, Inc.	7,286	0.12	8	Constellation Brands, Inc.	1,077	0.02
13	Arthur J Gallagher & Co.	4,027	0.07	8	Cooper Cos., Inc.	548	0.01
406	AT&T, Inc.	11,465	0.20	40	Copart, Inc.	1,799	0.03
34	Autodesk, Inc.	10,801	0.18	192	Corning, Inc.	15,750	0.27
36	Automatic Data Processing, Inc.	10,566	0.18	7	Corpay, Inc.	2,016	0.03
8	Axon Enterprise, Inc.	5,741	0.10	19	CoStar Group, Inc.	1,603	0.03
483	Bank of America Corp.	24,918	0.43	8	CrowdStrike Holdings, Inc.	3,923	0.07
83	Bank of New York Mellon Corp.	9,044	0.15	43	Danaher Corp.	8,525	0.15
25	Becton Dickinson & Co.	4,679	0.08	5	Deere & Co.	2,286	0.04
15	Biogen, Inc.	2,101	0.04	24	Dexcom, Inc.	1,615	0.03
6	BioMarin Pharmaceutical, Inc.	325	0.01	5	DocuSign, Inc.	360	0.01
13	Blackrock, Inc.	15,156	0.26	9	DoorDash, Inc.	2,448	0.04
52	Blackstone, Inc.	8,884	0.15	34	Eaton Corp. PLC	12,724	0.22
19	Block, Inc.	1,373	0.02	110	eBay, Inc.	10,005	0.17
3	Booking Holdings, Inc.	16,198	0.28	12	Ecolab, Inc.	3,286	0.06
9	Booz Allen Hamilton Holding Corp.	900	0.02	413	Edison International	22,831	0.39
181	Boston Scientific Corp.	17,671	0.30	76	Edwards Lifesciences Corp.	5,911	0.10
220	Bristol-Myers Squibb Co.	9,922	0.17	3	Electronic Arts, Inc.	605	0.01
311	Broadcom, Inc.	102,602	1.76	10	Elevance Health, Inc.	3,231	0.06
20	Broadridge Financial Solutions, Inc.	4,763	0.08	63	Eli Lilly & Co.	48,069	0.82
26	Brown & Brown, Inc.	2,439	0.04	5	Equifax, Inc.	1,283	0.02
73	Brown-Forman Corp.	1,977	0.03	123	Equitable Holdings, Inc.	6,246	0.11
6	Burlington Stores, Inc.	1,527	0.03	4	Erie Indemnity Co.	1,273	0.02
7	Cadence Design Systems, Inc.	2,459	0.04	25	Estee Lauder Cos., Inc.	2,203	0.04
63	Capital One Financial Corp.	13,393	0.23	5	Everest Group Ltd.	1,751	0.03
19	Carlyle Group, Inc.	1,191	0.02	28	Exelon Corp.	1,260	0.02
24	Carrier Global Corp.	1,433	0.02	42	F5, Inc.	13,574	0.23
4	Carvana Co.	1,509	0.03	1	FactSet Research Systems, Inc.	286	0.01
9	Cboe Global Markets, Inc.	2,207	0.04	210	Fastenal Co.	10,298	0.18
42	CDW Corp.	6,690	0.11	35	Fidelity National Information Services, Inc.	2,308	0.04
124	Charles Schwab Corp.	11,838	0.20	75	First Solar, Inc.	16,540	0.28
10	Charter Communications, Inc.	2,751	0.05	42	Fiserv, Inc.	5,415	0.09

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%) (continued)				Transferable Securities - 99.77% (March 2025: 99.64%) (continued)			
Common Stock - 94.15% (March 2025: 93.73%) (continued)				Common Stock - 94.15% (March 2025: 93.73%) (continued)			
United States Dollar - 61.37% (continued)				United States Dollar - 61.37% (continued)			
45	Fortinet, Inc.	3,784	0.06	26	Liberty Media Corp.-Liberty Formula One	2,716	0.05
60	Fortive Corp.	2,939	0.05	40	Lowe's Cos., Inc.	10,052	0.17
41	Fox Corp. (Class A)	2,585	0.04	13	Lululemon Athletica, Inc.	2,313	0.04
51	Fox Corp. (Class B)	2,922	0.05	26	M&T Bank Corp.	5,138	0.09
20	Garmin Ltd.	4,924	0.08	2	Markel Group, Inc.	3,823	0.07
3	Gartner, Inc.	789	0.01	3	Marriott International, Inc.	781	0.01
39	Gilead Sciences, Inc.	4,329	0.07	45	Marsh & McLennan Cos., Inc.	9,069	0.16
19	Global Payments, Inc.	1,579	0.03	167	Marvell Technology, Inc.	14,040	0.24
10	GoDaddy, Inc.	1,368	0.02	63	Mastercard, Inc.	35,835	0.61
11	Goldman Sachs Group, Inc.	8,760	0.15	11	McCormick & Co., Inc.	736	0.01
35	Graco, Inc.	2,974	0.05	63	McDonald's Corp.	19,145	0.33
54	Hartford Insurance Group, Inc.	7,203	0.12	121	Medtronic PLC	11,524	0.20
15	Hershey Co.	2,806	0.05	4	MercadoLibre, Inc.	9,348	0.16
178	Hewlett Packard Enterprise Co.	4,372	0.07	246	Merck & Co., Inc.	20,647	0.35
4	Hilton Worldwide Holdings, Inc.	1,038	0.02	150	Meta Platforms, Inc.	110,157	1.89
30	Hologic, Inc.	2,025	0.03	129	MetLife, Inc.	10,626	0.18
75	Home Depot, Inc.	30,389	0.52	2	Mettler-Toledo International, Inc.	2,455	0.04
600	Hongkong Land Holdings Ltd.	3,798	0.07	45	Micron Technology, Inc.	7,529	0.13
85	Huntington Bancshares, Inc.	1,468	0.03	502	Microsoft Corp.	260,011	4.45
15	IDEX Corp.	2,441	0.04	2	Monolithic Power Systems, Inc.	1,841	0.03
8	IDEXX Laboratories, Inc.	5,111	0.09	24	Monster Beverage Corp.	1,615	0.03
64	Illinois Tool Works, Inc.	16,689	0.29	24	Moody's Corp.	11,436	0.20
12	illumina, Inc.	1,140	0.02	104	Morgan Stanley	16,532	0.28
14	Incyte Corp.	1,187	0.02	27	Motorola Solutions, Inc.	12,347	0.21
52	Ingersoll Rand, Inc.	4,296	0.07	28	Nasdaq, Inc.	2,477	0.04
4	Insulet Corp.	1,235	0.02	22	NetApp, Inc.	2,606	0.04
359	Intel Corp.	12,044	0.21	30	Netflix, Inc.	35,968	0.62
44	Intercontinental Exchange, Inc.	7,413	0.13	7	Neurocrine Biosciences, Inc.	983	0.02
147	International Business Machines Corp.	41,478	0.71	15	Newmont Corp.	1,265	0.02
23	Intuit, Inc.	15,707	0.27	22	Northern Trust Corp.	2,961	0.05
30	Intuitive Surgical, Inc.	13,417	0.23	200	NU Holdings Ltd.	3,202	0.05
28	IQVIA Holdings, Inc.	5,318	0.09	1,718	NVIDIA Corp.	320,544	5.49
5	Jack Henry & Associates, Inc.	745	0.01	1	NVR, Inc.	8,035	0.14
35	Jacobs Solutions, Inc.	5,245	0.09	3	NXP Semiconductors NV	683	0.01
202	Johnson & Johnson	37,455	0.64	8	Old Dominion Freight Line, Inc.	1,126	0.02
228	JPMorgan Chase & Co.	71,918	1.23	17	Omnicom Group, Inc.	1,386	0.02
39	Kenvue, Inc.	633	0.01	163	Oracle Corp.	45,842	0.78
141	Keurig Dr. Pepper, Inc.	3,597	0.06	45	O'Reilly Automotive, Inc.	4,851	0.08
21	Keysight Technologies, Inc.	3,673	0.06	123	Palantir Technologies, Inc.	22,438	0.38
45	KKR & Co., Inc.	5,848	0.10	36	Palo Alto Networks, Inc.	7,330	0.13
12	KLA Corp.	12,943	0.22	27	Paychex, Inc.	3,423	0.06
4	Labcorp Holdings, Inc.	1,148	0.02	2	Paycom Software, Inc.	416	0.01
70	Lam Research Corp.	9,373	0.16	70	PayPal Holdings, Inc.	4,694	0.08

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%) (continued)				Transferable Securities - 99.77% (March 2025: 99.64%) (continued)			
Common Stock - 94.15% (March 2025: 93.73%) (continued)				Common Stock - 94.15% (March 2025: 93.73%) (continued)			
United States Dollar - 61.37% (continued)				United States Dollar - 61.37% (continued)			
115	Pentair PLC	12,737	0.22	16	Teradyne, Inc.	2,202	0.04
384	Pfizer, Inc.	9,784	0.17	225	Tesla, Inc.	100,062	1.71
27	Pinterest, Inc.	869	0.01	67	Texas Instruments, Inc.	12,310	0.21
52	PNC Financial Services Group, Inc.	10,448	0.18	31	Thermo Fisher Scientific, Inc.	15,036	0.26
4	Pool Corp.	1,240	0.02	156	TJX Cos., Inc.	22,548	0.39
45	Progressive Corp.	11,113	0.19	28	T-Mobile U.S., Inc.	6,703	0.11
64	Prudential Financial, Inc.	6,639	0.11	19	Trade Desk, Inc.	931	0.02
82	QUALCOMM, Inc.	13,642	0.23	6	Tradeweb Markets, Inc.	666	0.01
39	Quanta Services, Inc.	16,162	0.28	3	Trane Technologies PLC	1,266	0.02
9	Quest Diagnostics, Inc.	1,715	0.03	5	TransUnion	419	0.01
13	Raymond James Financial, Inc.	2,244	0.04	30	Travelers Cos., Inc.	8,377	0.14
7	Regeneron Pharmaceuticals, Inc.	3,936	0.07	57	Trimble, Inc.	4,654	0.08
175	Regions Financial Corp.	4,615	0.08	142	U.S. Bancorp	6,863	0.12
13	Reliance, Inc.	3,651	0.06	116	Uber Technologies, Inc.	11,365	0.19
16	ResMed, Inc.	4,380	0.08	49	U-Haul Holding Co.	2,494	0.04
34	Revvity, Inc.	2,980	0.05	7	Ulta Beauty, Inc.	3,827	0.07
455	Rivian Automotive, Inc.	6,679	0.11	3	United Rentals, Inc.	2,864	0.05
27	Robinhood Markets, Inc.	3,866	0.07	66	UnitedHealth Group, Inc.	22,790	0.39
12	ROBLOX Corp.	1,662	0.03	7	Veeva Systems, Inc.	2,085	0.04
14	Rockwell Automation, Inc.	4,893	0.08	68	Veralto Corp.	7,249	0.12
30	Rollins, Inc.	1,762	0.03	3	VeriSign, Inc.	839	0.01
2	Roper Technologies, Inc.	997	0.02	8	Verisk Analytics, Inc.	2,012	0.03
36	Ross Stores, Inc.	5,486	0.09	264	Verizon Communications, Inc.	11,603	0.20
100	Royalty Pharma PLC	3,528	0.06	15	Vertex Pharmaceuticals, Inc.	5,875	0.10
38	S&P Global, Inc.	18,495	0.32	25	Vertiv Holdings Co.	3,772	0.06
85	Salesforce, Inc.	20,145	0.34	124	Visa, Inc.	42,331	0.72
22	ServiceNow, Inc.	20,246	0.35	2	Vulcan Materials Co.	615	0.01
85	Sherwin-Williams Co.	29,432	0.50	60	W.R. Berkley Corp.	4,597	0.08
48	Snap, Inc.	370	0.01	162	Walmart, Inc.	16,696	0.29
3	Snap-on, Inc.	1,040	0.02	132	Walt Disney Co.	15,114	0.26
15	Snowflake, Inc.	3,383	0.06	24	Waste Management, Inc.	5,300	0.09
42	Southern Copper Corp.	5,149	0.09	4	Waters Corp.	1,199	0.02
7	Spotify Technology SA	4,886	0.08	175	Wells Fargo & Co.	14,668	0.25
75	Starbucks Corp.	6,345	0.11	3	West Pharmaceutical Services, Inc.	787	0.01
9	State Street Corp.	1,044	0.02	21	Westinghouse Air Brake Technologies Corp.	4,210	0.07
7	STERIS PLC	1,732	0.03	11	Willis Towers Watson PLC	3,800	0.07
13	Strategy, Inc.	4,189	0.07	6	Workday, Inc.	1,444	0.02
34	Stryker Corp.	12,569	0.22	7	WW Grainger, Inc.	6,671	0.11
45	Super Micro Computer, Inc.	2,157	0.04	218	Xylem, Inc.	32,155	0.55
72	Synchrony Financial	5,116	0.09	29	Yum! Brands, Inc.	4,408	0.08
24	T. Rowe Price Group, Inc.	2,463	0.04	2	Zebra Technologies Corp.	594	0.01
38	TE Connectivity PLC	8,342	0.14	9	Zillow Group, Inc.	693	0.01
9	Teledyne Technologies, Inc.	5,274	0.09	49	Zoetis, Inc.	7,170	0.12

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.77% (March 2025: 99.64%) (continued)				Transferable Securities - 99.77% (March 2025: 99.64%) (continued)		
	Common Stock - 94.15% (March 2025: 93.73%) (continued)				Real Estate Investment Trust - 5.32% (March 2025: 5.53%)		
	United States Dollar - 61.37% (continued)				Australian Dollar - 0.40%		
13	Zoom Communications, Inc.	1,073	0.02	418	Goodman Group	9,081	0.15
		3,585,667	61.37	528	Scentre Group	1,428	0.02
	Yuan Renminbi - 0.84%			1,126	Stockland	4,567	0.08
26	Advanced Micro-Fabrication Equipment, Inc. China	1,091	0.02	5,174	Vicinity Ltd.	8,641	0.15
3,500	Beijing-Shanghai High Speed Railway Co. Ltd.	2,519	0.04			23,717	0.40
300	BYD Co. Ltd. (Class A)	4,597	0.08		Euro - 0.66%		
600	China Merchants Expressway Network & Technology Holdings Co. Ltd.	820	0.01	80	Covivio SA	5,377	0.09
112	China Resources Microelectronics Ltd.	873	0.02	56	Gecina SA	5,613	0.10
2,600	China Three Gorges Renewables Group Co. Ltd.	1,550	0.03	284	Klepierre SA	11,065	0.19
600	China Yangtze Power Co. Ltd.	2,294	0.04	157	Unibail-Rodamco-Westfield	16,499	0.28
160	Contemporary Amperex Technology Co. Ltd. (Class A)	9,024	0.15			38,554	0.66
100	Jiangsu King's Luck Brewery JSC Ltd.	551	0.01		Japanese Yen - 0.16%		
708	Jinko Solar Co. Ltd.	552	0.01	10	Nippon Building Fund, Inc.	9,446	0.16
200	Kuang-Chi Technologies Co. Ltd.	1,409	0.02			9,446	0.16
560	LONGi Green Energy Technology Co. Ltd.	1,414	0.02		Mexican Peso - 0.19%		
74	Montage Technology Co. Ltd.	1,607	0.03	3,907	Fibra Uno Administracion SA de CV	5,752	0.10
540	NARI Technology Co. Ltd.	1,740	0.03	1,300	Prologis Property Mexico SA de CV	5,317	0.09
140	Ningbo Deye Technology Co. Ltd.	1,591	0.03			11,069	0.19
500	Sanan Optoelectronics Co. Ltd.	1,093	0.02		Pound Sterling - 0.38%		
200	Seres Group Co. Ltd.	4,814	0.08	917	Land Securities Group PLC	7,185	0.12
211	Shanghai Baosight Software Co. Ltd.	687	0.01	1,677	Segro PLC	14,797	0.26
400	Shanjin International Gold Co. Ltd.	1,281	0.02			21,982	0.38
100	Shenzhen Inovance Technology Co. Ltd.	1,176	0.02		Singapore Dollar - 0.41%		
200	Sichuan Chuantou Energy Co. Ltd.	401	0.01	4,700	CapitaLand Ascendas REIT	10,171	0.18
140	Sungrow Power Supply Co. Ltd.	3,182	0.05	7,675	CapitaLand Integrated Commercial Trust	13,633	0.23
300	Unisplendour Corp. Ltd.	1,270	0.02			23,804	0.41
100	Wuliangye Yibin Co. Ltd.	1,705	0.03		United States Dollar - 3.12%		
40	Yunnan Baiyao Group Co. Ltd.	319	0.01	27	American Tower Corp.	5,193	0.09
200	Zangge Mining Co. Ltd.	1,637	0.03	124	Annaly Capital Management, Inc.	2,506	0.04
		49,197	0.84	79	AvalonBay Communities, Inc.	15,260	0.26
	Total Common Stock	5,501,057	94.15	187	BXP, Inc.	13,902	0.24
	Depository Receipts - 0.29% (March 2025: 0.35%)			15	Crown Castle, Inc.	1,447	0.03
	United States Dollar - 0.29%			207	Digital Realty Trust, Inc.	35,786	0.61
256	Infosys Ltd.	4,165	0.07	51	Equinix, Inc.	39,945	0.68
30	PDD Holdings, Inc.	3,965	0.07	57	Equity Residential	3,690	0.06
100	Teva Pharmaceutical Industries Ltd.	2,020	0.04	17	Essex Property Trust, Inc.	4,550	0.08
1,208	Wipro Ltd.	3,177	0.05	13	Extra Space Storage, Inc.	1,832	0.03
160	XPeng, Inc.	3,748	0.06	140	Healthpeak Properties, Inc.	2,681	0.05
		17,075	0.29	25	Iron Mountain, Inc.	2,548	0.04
	Total Depository Receipts	17,075	0.29	97	Prologis, Inc.	11,108	0.19
				16	Public Storage	4,622	0.08
				56	Realty Income Corp.	3,404	0.06
				59	Regency Centers Corp.	4,301	0.07

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.64%) (continued)			
Real Estate Investment Trust - 5.32% (March 2025: 5.53%) (continued)			
United States Dollar - 3.12% (continued)			
3	SBA Communications Corp.	580	0.01
43	Simon Property Group, Inc.	8,070	0.14
3	Sun Communities, Inc.	387	0.01
49	Ventas, Inc.	3,430	0.06
54	Welltower, Inc.	9,620	0.16
230	Weyerhaeuser Co.	5,702	0.10
26	WP Carey, Inc.	1,757	0.03
		182,321	3.12
	Total Real Estate Investment Trust	310,893	5.32
Preferred Stock - 0.01% (March 2025: 0.03%)			
Euro - 0.01%			
2	Sartorius AG	465	0.01
	Total Preferred Stock	465	0.01
Rights - 0.00% (March 2025: Nil)			
Euro - 0.00%			
7	Sofina SA	16	0.00
	Total Rights	16	0.00
	Total Transferable Securities	5,829,506	99.77
		Fair Value USD	% of Fund
	Total value of investments	5,829,506	99.77
	Cash at bank* (March 2025: 0.38%)	20,348	0.35
	Bank overdraft (March 2025: (0.17%))	(11,462)	(0.20)
	Other net assets (March 2025: 0.15%)	4,557	0.08
	Net assets attributable to holders of redeemable participating shares	5,842,949	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.56
Other assets	0.44
Total Assets	100.00

SPDR MSCI Europe UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	342,797,367	311,082,438		
Financial derivative instruments	105	-		
	342,797,472	311,082,438		
Cash and cash equivalents	838,229	825,582		
Cash held with brokers and counterparties for open financial derivative instruments	56,073	109,461		
Debtors:				
Dividends receivable	584,991	1,290,074		
Receivable for investments sold	-	130,331		
Securities lending income receivable	1,149	3,675		
Total current assets	344,277,914	313,441,561		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(35,705)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(69,986)	(67,854)		
Total current liabilities	(69,986)	(103,559)		
Net assets attributable to holders of redeemable participating shares	344,207,928	313,338,002		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 345.94	EUR 325.72	EUR 315.94

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		6,527,830	5,364,206
Income from financial assets at fair value		6,009	5,612
Securities lending income	10	25,540	26,884
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		14,114,066	4,967,266
Bank interest income		8,090	8,620
Miscellaneous income		253	418
Total investment income		20,681,788	10,373,006
Operating expenses	3	(408,879)	(323,328)
Net profit for the financial period before finance costs and tax		20,272,909	10,049,678
Profit for the financial period before tax		20,272,909	10,049,678
Withholding tax on investment income	2	(520,244)	(450,917)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		19,752,665	9,598,761

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	313,338,002	259,222,960
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	19,752,665	9,598,761
Share transactions		
Proceeds from redeemable participating shares issued	11,117,261	-
Costs of redeemable participating shares redeemed	-	(6,592,928)
Increase/(decrease) in net assets from share transactions	11,117,261	(6,592,928)
Total increase in net assets attributable to holders of redeemable participating shares	30,869,926	3,005,833
Net assets attributable to holders of redeemable participating shares at the end of the financial period	344,207,928	262,228,793

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	19,752,665	9,598,761
Adjustment for:		
Movement in cash with/due to broker	53,388	8,776
Movement in financial assets at fair value through profit or loss	(31,584,598)	(3,258,271)
Unrealised movement on derivative assets and liabilities	(35,810)	18,143
Operating cash flows before movements in working capital	(11,814,355)	6,367,409
Movement in receivables	707,609	369,961
Movement in payables	2,132	(735)
Cash inflow from operations	709,741	369,226
Net cash (outflow)/inflow from operating activities	(11,104,614)	6,736,635
Financing activities		
Proceeds from subscriptions	11,117,261	-
Payments for redemptions	-	(6,592,928)
Net cash generated by/(used in) financing activities	11,117,261	(6,592,928)
Net increase in cash and cash equivalents	12,647	143,707
Cash and cash equivalents at the start of the financial period	825,582	536,352
Cash and cash equivalents at the end of the financial period	838,229	680,059
Supplementary information		
Taxation paid	(520,244)	(450,917)
Interest received	14,099	14,232
Dividend received	7,232,913	5,724,632

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe UCITS ETF

Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.28%)				Transferable Securities - 99.59% (March 2025: 99.28%)			
Common Stock - 98.64% (March 2025: 98.35%)				(continued)			
Danish Krone - 2.90%				Common Stock - 98.64% (March 2025: 98.35%) (continued)			
Euro - 52.74%				Euro - 52.74% (continued)			
91	AP Moller - Maersk AS (Class A)	151,534	0.04	6,950	Banca Mediolanum SpA	118,497	0.03
124	AP Moller - Maersk AS (Class B)	207,067	0.06	179,731	Banco Bilbao Vizcaya Argentaria SA	2,936,804	0.85
3,184	Carlsberg AS	315,135	0.09	38,664	Banco BPM SpA	491,999	0.14
4,074	Coloplast AS	296,359	0.09	260,441	Banco Comercial Portugues SA	196,164	0.06
22,147	Danske Bank AS	803,750	0.23	163,912	Banco de Sabadell SA	540,910	0.16
2,683	Demant AS	79,147	0.02	471,238	Banco Santander SA	4,181,766	1.21
6,223	DSV AS	1,054,182	0.31	29,874	Bank of Ireland Group PLC	418,684	0.12
1,937	Genmab AS	500,174	0.15	20,957	Bankinter SA	280,929	0.08
100,121	Novo Nordisk AS	4,622,751	1.34	27,444	BASF SE	1,163,351	0.34
11,003	Novonosis Novozymes B	573,548	0.17	29,325	Bayer AG	827,845	0.24
6,034	Orsted AS (Non voting rights)	91,789	0.03	8,800	Bayerische Motoren Werke AG	751,872	0.22
12,930	Orsted AS (Voting rights)	196,690	0.06	2,605	BE Semiconductor Industries NV	330,444	0.10
2,536	Pandora AS	281,440	0.08	3,070	Beiersdorf AG	273,230	0.08
3,449	Rockwool AS	109,090	0.03	1,523	BioMerieux	173,317	0.05
9,362	Tryg AS	202,302	0.06	31,833	BNP Paribas SA	2,461,646	0.72
30,432	Vestas Wind Systems AS	488,410	0.14	18,209	Bollore SE	87,695	0.03
		9,973,368	2.90	5,859	Bouygues SA	224,517	0.07
				45,297	BPER Banca SpA	427,422	0.12
				4,504	Brenntag SE	229,254	0.07
				10,929	Bureau Veritas SA	291,149	0.08
				119,622	CaixaBank SA	1,070,138	0.31
				5,347	Capgemini SE	660,622	0.19
				16,397	Carrefour SA	211,439	0.06
				16,798	Cellnex Telecom SA	495,373	0.14
				14,392	Cie de Saint-Gobain SA	1,319,171	0.38
				21,954	Cie Generale des Etablissements Michelin SCA	670,475	0.19
				24,126	Commerzbank AG	774,203	0.23
				3,245	Continental AG	182,109	0.05
				6,489	Covestro AG	378,309	0.11
				34,442	Credit Agricole SA	575,870	0.17
				1,881	CTS Eventim AG & Co. KGaA	156,875	0.05
				6,455	CVC Capital Partners PLC	95,663	0.03
				15,759	Daimler Truck Holding AG	551,880	0.16
				20,217	Danone SA	1,499,293	0.44
				749	Dassault Aviation SA	213,165	0.06
				19,865	Dassault Systemes SE	566,351	0.16
				16,032	Davide Campari-Milano NV	86,092	0.03
				5,795	Delivery Hero SE	141,456	0.04
				57,563	Deutsche Bank AG	1,724,012	0.50
				5,746	Deutsche Boerse AG	1,310,663	0.38
				21,483	Deutsche Lufthansa AG	154,849	0.05
				30,437	Deutsche Post AG	1,154,780	0.34
				108,513	Deutsche Telekom AG	3,147,962	0.91

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.28%) (continued)				Transferable Securities - 99.59% (March 2025: 99.28%) (continued)			
Common Stock - 98.64% (March 2025: 98.35%) (continued)				Common Stock - 98.64% (March 2025: 98.35%) (continued)			
Euro - 52.74% (continued)				Euro - 52.74% (continued)			
837	D'ieteren Group	133,250	0.04	6,966	Infrastrutture Wireless Italiane SpA	69,730	0.02
5,960	DSM-Firmenich AG	432,219	0.13	96,510	ING Groep NV	2,130,458	0.62
70,368	E.ON SE	1,126,943	0.33	6,606	InPost SA	69,033	0.02
8,017	Edenred SE	161,943	0.05	38,638	International Consolidated Airlines Group SA	171,244	0.05
9,555	EDP Renovaveis SA	107,016	0.03	446,238	Intesa Sanpaolo SpA	2,505,180	0.73
87,948	EDP SA	355,046	0.10	1,311	Ipsen SA	148,930	0.04
2,625	Eiffage SA	285,337	0.08	6,445	JDE Peet's NV	201,084	0.06
1,526	Elia Group SA	149,777	0.04	9,146	Jeronimo Martins SGPS SA	189,322	0.06
4,371	Elisa OYJ	195,209	0.06	7,173	KBC Group NV	727,701	0.21
9,779	Endesa SA	266,087	0.08	2,344	Kering SA	662,297	0.19
255,129	Enel SpA	2,057,870	0.60	4,881	Kerry Group PLC	374,617	0.11
56,525	Engie SA	1,031,864	0.30	8,467	Kesko OYJ	153,253	0.04
68,032	Eni SpA	1,011,364	0.29	4,577	Kingspan Group PLC	324,052	0.09
10,028	Erste Group Bank AG	834,330	0.24	2,616	Knorr-Bremse AG	208,888	0.06
9,545	EssilorLuxottica SA	2,634,420	0.77	9,920	Kone OYJ	575,360	0.17
3,710	Eurofins Scientific SE	229,204	0.07	28,504	Koninklijke Ahold Delhaize NV	981,963	0.29
2,637	Euronext NV	335,954	0.10	118,713	Koninklijke KPN NV	485,180	0.14
7,781	Evonik Industries AG	114,925	0.03	25,268	Koninklijke Philips NV	582,175	0.17
2,991	EXOR NV	248,851	0.07	2,317	LEG Immobilien SE	156,861	0.05
2,238	FDJ UNITED	63,783	0.02	7,987	Legrand SA	1,122,972	0.33
3,961	Ferrari NV	1,630,348	0.47	13,180	Leonardo SpA	711,984	0.21
15,331	Ferrovial SE	747,846	0.22	7,543	L'Oreal SA	2,779,595	0.81
18,511	FinecoBank Banca Fineco SpA	340,695	0.10	10	Lotus Bakeries NV	80,200	0.02
14,204	Fortum OYJ	228,755	0.07	7,835	LVMH Moet Hennessy Louis Vuitton SE	4,078,117	1.18
6,912	Fresenius Medical Care AG	308,690	0.09	18,974	Mediobanca Banca di Credito Finanziario SpA	327,017	0.10
13,005	Fresenius SE & Co. KGaA	616,437	0.18	22,751	Mercedes-Benz Group AG	1,216,496	0.35
14,077	Galp Energia SGPS SA	226,640	0.07	4,088	Merck KGaA	447,432	0.13
5,373	GEA Group AG	337,693	0.10	19,747	Metso OYJ	230,744	0.07
28,477	Generali	951,417	0.28	6,688	Moncler SpA	333,531	0.10
9,181	Getlink SE	143,774	0.04	1,525	MTU Aero Engines AG	596,122	0.17
9,351	Grifols SA	115,251	0.03	4,087	Muenchener Rueckversicherungs- Gesellschaft AG in Muenchen	2,220,876	0.65
2,707	Groupe Bruxelles Lambert NV	205,867	0.06	2,048	Nemetschek SE	226,918	0.07
1,856	Hannover Rueck SE	476,250	0.14	12,069	Neste OYJ	188,095	0.05
4,389	Heidelberg Materials AG	840,713	0.24	18,504	Nexi SpA	89,115	0.03
3,869	Heineken Holding NV	225,756	0.07	8,048	NN Group NV	482,075	0.14
9,232	Heineken NV	613,189	0.18	163,960	Nokia OYJ	668,793	0.19
3,371	Henkel AG & Co. KGaA	212,879	0.06	97,797	Nordea Bank Abp	1,366,713	0.40
1,990	Hensoldt AG	219,497	0.06	4,442	OMV AG	201,756	0.06
988	Hermes International SCA	2,058,004	0.60	59,644	Orange SA	823,684	0.24
196,619	Iberdrola SA	3,166,549	0.92	3,555	Orion OYJ	231,608	0.07
1,519	IMCD NV	133,672	0.04	6,085	Pernod Ricard SA	508,341	0.15
34,319	Industria de Diseno Textil SA	1,611,963	0.47				
40,403	Infineon Technologies AG	1,341,380	0.39				

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.28%) (continued)				Transferable Securities - 99.59% (March 2025: 99.28%) (continued)			
Common Stock - 98.64% (March 2025: 98.35%) (continued)				Common Stock - 98.64% (March 2025: 98.35%) (continued)			
Euro - 52.74% (continued)				Euro - 52.74% (continued)			
12,234	Poste Italiane SpA	247,004	0.07	43,922	UniCredit SpA	2,831,651	0.82
40,677	Prosus NV	2,438,179	0.71	11,913	Unipol Assicurazioni SpA	217,531	0.06
7,966	Prysmian SpA	670,578	0.19	34,204	Universal Music Group NV	840,050	0.24
6,904	Publicis Groupe SA	563,919	0.16	17,634	UPM-Kymmene OYJ	410,343	0.12
5,902	Qiagen NV	222,476	0.06	20,654	Veolia Environnement SA	598,553	0.17
2,578	Randstad NV	93,246	0.03	2,473	Verbund AG	153,079	0.04
174	Rational AG	112,926	0.03	15,468	Vinci SA	1,824,451	0.53
3,358	Recordati Industria Chimica e Farmaceutica SpA	173,609	0.05	24,815	Vonovia SE	658,838	0.19
11,742	Redeia Corp. SA	193,038	0.06	16,486	Wartsila OYJ Abp	419,569	0.12
5,180	Renault SA	180,264	0.05	7,504	Wolters Kluwer NV	871,590	0.25
39,463	Repsol SA	594,510	0.17	7,877	Zalando SE	204,881	0.06
6,673	Rexel SA	185,776	0.05			181,534,410	52.74
1,438	Rheinmetall AG	2,853,711	0.83	Norwegian Krone - 0.91%			
19,197	RWE AG	726,031	0.21	7,632	Aker BP ASA	164,762	0.05
26,430	Ryanair Holdings PLC	652,821	0.19	28,918	DNB Bank ASA	669,677	0.19
11,295	Safran SA	3,389,629	0.98	26,120	Equinor ASA	542,277	0.16
76,206	Sampo OYJ	745,142	0.22	5,095	Gjensidige Forsikring ASA	127,159	0.04
34,514	Sanofi SA	2,711,075	0.79	13,271	Kongsberg Gruppen ASA	361,039	0.10
32,560	SAP SE	7,420,424	2.16	14,146	Mowi ASA	254,350	0.07
896	Sartorius Stedim Biotech	154,157	0.04	38,317	Norsk Hydro ASA	220,935	0.06
17,321	Schneider Electric SE	4,115,470	1.20	21,262	Orkla ASA	188,973	0.06
2,619	Scout24 SE	279,185	0.08	2,431	Salmar ASA	110,520	0.03
23,943	Siemens AG	5,487,736	1.59	21,110	Telenor ASA	297,818	0.09
21,121	Siemens Energy AG	2,099,850	0.61	6,340	Yara International ASA	197,167	0.06
10,520	Siemens Healthineers AG	484,130	0.14			3,134,677	0.91
64,802	Snam SpA	331,657	0.10	Pound Sterling - 22.19%			
22,417	Societe Generale SA	1,263,422	0.37	30,586	3i Group PLC	1,432,939	0.42
2,558	Sodexo SA	136,981	0.04	8,130	Admiral Group PLC	312,236	0.09
384	Sofina SA	96,384	0.03	33,705	Anglo American PLC	1,075,493	0.31
59,705	Stellantis NV	469,520	0.14	11,139	Antofagasta PLC	351,095	0.10
20,076	STMicroelectronics NV	478,813	0.14	13,553	Ashtead Group PLC	770,979	0.22
19,949	Stora Enso OYJ	186,244	0.05	10,985	Associated British Foods PLC	258,139	0.07
2,543	Syensqo SA	174,704	0.05	48,409	AstraZeneca PLC	6,202,026	1.80
3,820	Symrise AG	282,833	0.08	27,135	Auto Trader Group PLC	245,050	0.07
1,933	Talanx AG	218,816	0.06	94,955	Aviva PLC	746,111	0.22
308,731	Telecom Italia SpA	137,478	0.04	92,265	BAE Systems PLC	2,176,613	0.63
120,546	Telefonica SA	530,161	0.15	448,729	Barclays PLC	1,951,634	0.57
1,634	Teleperformance SE	103,498	0.03	41,769	Barratt Redrow PLC	186,593	0.05
12,564	Tenaris SA	190,847	0.06	504,915	BP PLC	2,462,980	0.72
42,975	Terna - Rete Elettrica Nazionale	371,218	0.11	65,312	British American Tobacco PLC	2,953,576	0.86
2,811	Thales SA	749,413	0.22	192,787	BT Group PLC	422,221	0.12
63,514	TotalEnergies SE	3,285,579	0.95	10,150	Bunzl PLC	272,824	0.08
3,787	UCB SA	889,945	0.26	167,162	Centrica PLC	319,081	0.09

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.28%) (continued)				Transferable Securities - 99.59% (March 2025: 99.28%) (continued)			
Common Stock - 98.64% (March 2025: 98.35%) (continued)				Common Stock - 98.64% (March 2025: 98.35%) (continued)			
Pound Sterling - 22.19% (continued)				Pound Sterling - 22.19% (continued)			
6,577	Coca-Cola HBC AG	264,046	0.08	11,402	Smiths Group PLC	307,260	0.09
54,470	Compass Group PLC	1,578,317	0.46	2,245	Spirax Group PLC	175,295	0.05
3,010	DCC PLC	164,572	0.05	34,884	SSE PLC	696,046	0.20
69,656	Diageo PLC	1,416,991	0.41	63,026	Standard Chartered PLC	1,036,599	0.30
20,044	Entain PLC	200,671	0.06	213,736	Tesco PLC	1,090,971	0.32
27,836	Experian PLC	1,187,056	0.34	77,171	Unilever PLC (Voting rights)	3,890,405	1.13
6,926	Fresnillo PLC	187,276	0.05	21,909	United Utilities Group PLC	287,796	0.08
316,986	Glencore PLC	1,240,640	0.36	623,131	Vodafone Group PLC	615,139	0.18
128,735	GSK PLC	2,322,348	0.67	6,470	Whitbread PLC	238,698	0.07
285,058	Haleon PLC	1,085,631	0.31	17,429	Wise PLC	206,681	0.06
12,717	Halma PLC	502,680	0.15	31,268	WPP PLC	131,765	0.04
6,332	Hikma Pharmaceuticals PLC	123,187	0.04			76,402,338	22.19
551,436	HSBC Holdings PLC	6,602,363	1.92	Swedish Krona - 4.67%			
24,304	Imperial Brands PLC	879,383	0.26	7,924	AddTech AB	218,841	0.06
39,062	Informa PLC	410,673	0.12	9,547	Alfa Laval AB	370,097	0.11
4,990	InterContinental Hotels Group PLC	513,068	0.15	30,925	Assa Abloy AB	913,955	0.27
4,921	Intertek Group PLC	266,236	0.08	84,830	Atlas Copco AB (Class A)	1,219,754	0.35
60,840	J Sainsbury PLC	232,822	0.07	46,234	Atlas Copco AB (Class B)	589,692	0.17
85,873	JD Sports Fashion PLC	93,764	0.03	10,105	Beijer Ref AB	134,096	0.04
53,516	Kingfisher PLC	189,282	0.05	10,185	Boliden AB	352,711	0.10
179,170	Legal & General Group PLC	488,574	0.14	19,861	Epiroc AB (Class A)	356,567	0.10
1,858,737	Lloyds Banking Group PLC	1,785,063	0.52	10,828	Epiroc AB (Class B)	173,820	0.05
14,527	London Stock Exchange Group PLC	1,417,423	0.41	11,687	EQT AB	344,339	0.10
64,292	M&G PLC	186,365	0.05	19,577	Essity AB	435,439	0.13
62,252	Marks & Spencer Group PLC	259,979	0.08	4,484	Evolution AB	313,811	0.09
39,279	Melrose Industries PLC	273,983	0.08	20,350	Fastighets AB Balder	124,004	0.04
14,133	Mondi PLC	165,814	0.05	17,139	H & M Hennes & Mauritz AB	271,796	0.08
154,068	National Grid PLC	1,884,379	0.55	63,057	Hexagon AB	638,502	0.19
251,128	NatWest Group PLC	1,500,793	0.44	2,520	Holmen AB	81,499	0.02
3,625	Next PLC	513,974	0.15	3,312	Industrivarden AB (Class A)	111,849	0.03
19,761	Pearson PLC	239,203	0.07	4,862	Industrivarden AB (Class C)	164,061	0.05
22,079	Phoenix Group Holdings PLC	162,786	0.05	7,638	Indutrade AB	149,152	0.04
82,379	Prudential PLC	982,551	0.28	4,429	Investment AB Latour	89,334	0.03
20,689	Reckitt Benckiser Group PLC	1,355,413	0.39	54,598	Investor AB	1,452,770	0.42
57,962	RELX PLC	2,362,192	0.69	1,987	L E Lundbergforetagen AB	87,816	0.03
75,691	Rentokil Initial PLC	325,903	0.09	8,460	Lifco AB	243,289	0.07
34,173	Rio Tinto PLC	1,913,630	0.56	42,518	Nibe Industrier AB	142,509	0.04
264,614	Rolls-Royce Holdings PLC	3,607,844	1.05	10,567	Saab AB	549,339	0.16
30,883	Sage Group PLC	389,224	0.11	6,953	Sagax AB	123,507	0.04
18,388	Schroders PLC	79,216	0.02	33,393	Sandvik AB	791,086	0.23
9,242	Severn Trent PLC	274,043	0.08	14,899	Securitas AB	190,906	0.05
183,463	Shell PLC	5,562,991	1.62	49,853	Skandinaviska Enskilda Banken AB	829,606	0.24
25,694	Smith & Nephew PLC	393,744	0.11	11,927	Skanska AB	263,234	0.08

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.59% (March 2025: 99.28%) (continued)				Transferable Securities - 99.59% (March 2025: 99.28%) (continued)			
Common Stock - 98.64% (March 2025: 98.35%) (continued)				Common Stock - 98.64% (March 2025: 98.35%) (continued)			
Swedish Krona - 4.67% (continued)				Swiss Franc - 14.07% (continued)			
11,111	SKF AB	234,466	0.07	5,028	SGS SA	443,592	0.13
18,856	Svenska Cellulosa AB SCA	212,175	0.06	8,636	SIG Group AG	75,793	0.02
46,402	Svenska Handelsbanken AB	513,945	0.15	4,794	Sika AG	908,148	0.26
27,447	Swedbank AB	703,375	0.20	1,535	Sonova Holding AG	355,637	0.10
7,312	Swedish Orphan Biovitrum AB	189,764	0.05	3,426	Straumann Holding AG	311,125	0.09
18,311	Tele2 AB	266,024	0.08	985	Swatch Group AG	157,461	0.05
84,306	Telefonaktiebolaget LM Ericsson	593,827	0.17	919	Swiss Life Holding AG	841,059	0.24
69,678	Telia Co. AB	226,291	0.07	2,437	Swiss Prime Site AG	290,129	0.08
6,467	Trelleborg AB	205,111	0.06	9,541	Swiss Re AG	1,500,718	0.44
49,158	Volvo AB (Class B)	1,198,814	0.35	848	Swisscom AG	523,827	0.15
		16,071,173	4.67	99,459	UBS Group AG	3,458,607	1.00
Swiss Franc - 14.07%				811	VAT Group AG	272,737	0.08
49,471	ABB Ltd.	3,033,172	0.88	4,558	Zurich Insurance Group AG	2,762,429	0.80
16,109	Alcon AG	1,021,105	0.30			48,438,932	14.07
16,341	Amrize Ltd.	671,022	0.20	United States Dollar - 1.16%			
2,802	Avolta AG	129,057	0.04	6,108	AerCap Holdings NV	628,994	0.18
1,231	Baloise Holding AG	258,607	0.08	6,798	Coca-Cola Europacific Partners PLC	523,070	0.15
1,000	Banque Cantonale Vaudoise	100,440	0.03	4,779	Spotify Technology SA	2,838,930	0.83
103	Barry Callebaut AG	120,089	0.04			3,990,994	1.16
308	Belimo Holding AG	273,939	0.08	Total Common Stock			
731	BKW AG	132,847	0.04			339,545,892	98.64
30	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	390,207	0.11	Depository Receipts - 0.13% (March 2025: 0.08%)			
3	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	383,789	0.11	Euro - 0.13%			
16,490	Cie Financiere Richemont SA	2,673,991	0.78	16,095	ABN AMRO Bank NV	438,589	0.13
185	EMS-Chemie Holding AG	111,310	0.03	Total Depository Receipts			
4,063	Galderma Group AG	601,048	0.17			438,589	0.13
1,017	Geberit AG	649,652	0.19	Real Estate Investment Trust - 0.36% (March 2025: 0.37%)			
291	Givaudan SA	1,006,015	0.29	Euro - 0.25%			
1,116	Helvetia Holding AG	232,418	0.07	2,501	Covivio SA	143,057	0.04
16,341	Holcim AG	1,177,042	0.34	1,125	Gecina SA	95,962	0.03
6,084	Julius Baer Group Ltd.	357,665	0.10	7,982	Klepierre SA	264,683	0.08
1,566	Kuehne & Nagel International AG	248,161	0.07	3,879	Unibail-Rodamco-Westfield	346,938	0.10
5,017	Logitech International SA	465,697	0.14			850,640	0.25
2,230	Lonza Group AG	1,257,536	0.37	Pound Sterling - 0.11%			
81,450	Nestle SA	6,366,054	1.85	17,203	Land Securities Group PLC	114,714	0.03
59,704	Novartis AG	6,393,879	1.86	36,796	Segro PLC	276,309	0.08
680	Partners Group Holding AG	751,726	0.22			391,023	0.11
21,935	Roche Holding AG (Non voting rights)	6,097,953	1.77	Total Real Estate Investment Trust			
989	Roche Holding AG (Voting rights)	287,955	0.08			1,241,663	0.36
12,960	Sandoz Group AG	653,900	0.19	Preferred Stock - 0.46% (March 2025: 0.48%)			
1,347	Schindler Holding AG (Non voting rights)	433,973	0.13	Euro - 0.46%			
840	Schindler Holding AG (Voting rights)	257,421	0.07	1,846	Bayerische Motoren Werke AG	145,742	0.04
				3,495	Dr. Ing hc F Porsche AG	144,274	0.04
				5,647	Henkel AG & Co. KGaA	387,949	0.11

SPDR MSCI Europe UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Analysis of Total Assets		% of Total Assets	
Transferable Securities - 99.59% (March 2025: 99.28%) (continued)				Transferable securities admitted to an official exchange listing			99.57
Preferred Stock - 0.46% (March 2025: 0.48%) (continued)				Exchange traded financial derivatives instruments			0.00
Euro - 0.46% (continued)				Other assets			0.43
4,689	Porsche Automobil Holding SE	156,847	0.05	Total Assets			100.00
750	Sartorius AG	148,425	0.05				
6,386	Volkswagen AG	587,256	0.17				
Total Preferred Stock		1,570,493	0.46				
Rights - 0.00% (March 2025: Nil)							
Euro - 0.00%							
384	Sofina SA	730	0.00				
Total Rights		730	0.00				
Total Transferable Securities		342,797,367	99.59				

Financial Derivative Instruments - 0.00% (March 2025: (0.01%))

Futures Contracts – 0.00% (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
797,265	380	21 of MSCI Europe Index Futures Long Futures Contracts Expiring 19 December 2025	105	0.00
Net Unrealised Gain on Futures Contracts			105	0.00
Total Financial Derivative Instruments			105	0.00

	Fair Value EUR	% of Fund
Total value of investments	342,797,472	99.59
Cash at bank* (March 2025: 0.26%)	838,229	0.24
Cash at broker* (March 2025: 0.03%)	56,073	0.02
Other net assets (March 2025: 0.44%)	516,154	0.15
Net assets attributable to holders of redeemable participating shares	344,207,928	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		30 September 2025	31 March 2025	30 September 2024
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities	14,857,324	2,535,984				
	14,857,324	2,535,984				
Cash and cash equivalents	15,319	6,477				
Debtors:						
Dividends receivable	6,404	7,498				
Receivable for investments sold	-	1,327				
Total current assets	14,879,047	2,551,286				
Current liabilities						
Creditors - Amounts falling due within one year:						
Accrued expenses	(1,814)	(301)				
Total current liabilities	(1,814)	(301)				
Net assets attributable to holders of redeemable participating shares	14,877,233	2,550,985				
Net asset value per share	4	EUR 13.52	EUR 12.75	EUR 12.82		

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		138,746	21,286
Income from financial assets at fair value		26	7
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		282,848	52,596
Bank interest income		102	-
Miscellaneous income		155	156
Total investment income		421,877	74,045
Operating expenses	3	(8,944)	(929)
Net profit for the financial period before finance costs and tax		412,933	73,116
Profit for the financial period before tax		412,933	73,116
Withholding tax on investment income	2	(10,548)	(2,673)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		402,385	70,443

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	2,550,985	1,211,640
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	402,385	70,443
Share transactions		
Proceeds from redeemable participating shares issued	11,923,863	-
Increase in net assets from share transactions	11,923,863	-
Total increase in net assets attributable to holders of redeemable participating shares	12,326,248	70,443
Net assets attributable to holders of redeemable participating shares at the end of the financial period	14,877,233	1,282,083

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	402,385	70,443
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(12,320,013)	(76,482)
Operating cash flows before movements in working capital	(11,917,628)	(6,039)
Movement in receivables	1,094	2,428
Movement in payables	1,513	4
Cash inflow from operations	2,607	2,432
Net cash outflow from operating activities	(11,915,021)	(3,607)
Financing activities		
Proceeds from subscriptions	11,923,863	-
Net cash generated by financing activities	11,923,863	-
Net increase/(decrease) in cash and cash equivalents	8,842	(3,607)
Cash and cash equivalents at the start of the financial period	6,477	6,307
Cash and cash equivalents at the end of the financial period	15,319	2,700
Supplementary information		
Taxation paid	(10,548)	(2,673)
Interest received	128	7
Dividend received	139,840	23,714

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.87% (March 2025: 99.41%)				Transferable Securities - 99.87% (March 2025: 99.41%)			
Common Stock - 97.79% (March 2025: 97.37%)				Common Stock - 97.79% (March 2025: 97.37%) (continued)			
Danish Krone - 4.12%				Euro - 49.90% (continued)			
196	Carlsberg AS	19,399	0.13	255	Deutsche Boerse AG	58,165	0.39
211	Coloplast AS	15,349	0.10	38	Deutsche Post AG	1,442	0.01
196	Demant AS	5,782	0.04	2,957	Deutsche Telekom AG	85,783	0.58
269	DSV AS	45,569	0.31	99	D'ieteren Group	15,761	0.11
54	Genmab AS	13,944	0.09	294	DSM-Firmenich AG	21,321	0.14
4,883	Novo Nordisk AS	225,456	1.52	1,149	Edenred SE	23,210	0.16
1,432	Novonosis Novozymes B	74,645	0.50	7,567	EDP Renovaveis SA	84,750	0.57
1,253	Orsted AS (Non voting rights)	19,060	0.13	6,175	EDP SA	24,928	0.17
142	Pandora AS	15,759	0.11	200	Eiffage SA	21,740	0.15
211	Rockwool AS	6,674	0.04	132	Elia Group SA	12,956	0.09
394	Tryg AS	8,514	0.06	415	Erste Group Bank AG	34,528	0.23
10,080	Vestas Wind Systems AS	161,776	1.09	535	EssilorLuxottica SA	147,660	0.99
		611,927	4.12	414	Eurofins Scientific SE	25,577	0.17
				306	EXOR NV	25,459	0.17
				43	FDJ UNITED	1,226	0.01
				230	Ferrari NV	94,668	0.64
				4,243	Ferrovial SE	206,974	1.39
				1,184	FincoBank Banca Fineco SpA	21,792	0.15
				5,095	Getlink SE	79,788	0.54
				240	Groupe Bruxelles Lambert NV	18,252	0.12
				66	Hannover Rueck SE	16,936	0.11
				266	Heineken NV	17,668	0.12
				55	Hermes International SCA	114,565	0.77
				67	IMCD NV	5,896	0.04
				2,817	Industria de Diseno Textil SA	132,314	0.89
				2,304	Infineon Technologies AG	76,493	0.51
				1,060	ING Groep NV	23,400	0.16
				1,423	InPost SA	14,870	0.10
				2,565	Intesa Sanpaolo SpA	14,400	0.10
				207	Ipsen SA	23,515	0.16
				787	KBC Group NV	79,841	0.54
				131	Kering SA	37,014	0.25
				156	Kerry Group PLC	11,973	0.08
				4,336	Kesko OYJ	78,482	0.53
				843	Kingspan Group PLC	59,684	0.40
				306	Knorr-Bremse AG	24,434	0.16
				788	Kone OYJ	45,704	0.31
				273	Koninklijke Philips NV	6,290	0.04
				298	LEG Immobilien SE	20,175	0.14
				690	Legrand SA	97,014	0.65
				441	L'Oreal SA	162,508	1.09
				2	Lotus Bakeries NV	16,040	0.11
				409	LVMH Moet Hennessy Louis Vuitton SE	212,884	1.43

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.87% (March 2025: 99.41%) (continued)				Transferable Securities - 99.87% (March 2025: 99.41%) (continued)			
Common Stock - 97.79% (March 2025: 97.37%) (continued)				Common Stock - 97.79% (March 2025: 97.37%) (continued)			
Euro - 49.90% (continued)				Euro - 49.90% (continued)			
3,606	Mediobanca Banca di Credito Finanziario SpA	62,149	0.42	220	Wolters Kluwer NV	25,553	0.17
285	Merck KGaA	31,193	0.21	349	Zalando SE	9,077	0.06
579	Moncler SpA	28,875	0.19			7,423,875	49.90
107	MTU Aero Engines AG	41,826	0.28	Norwegian Krone - 2.07%			
308	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	167,367	1.12	3,935	DNB Bank ASA	91,126	0.61
33	Nemetschek SE	3,656	0.02	3,937	Gjensidige Forsikring ASA	98,258	0.66
1,058	NN Group NV	63,374	0.43	545	Kongsberg Gruppen ASA	14,827	0.10
10,165	Nokia OYJ	41,463	0.28	2,993	Mowi ASA	53,815	0.36
1,790	Nordea Bank Abp	25,015	0.17	795	Orkla ASA	7,066	0.05
651	Orion OYJ	42,413	0.28	945	Salmar ASA	42,962	0.29
725	Pernod Ricard SA	60,566	0.41			308,054	2.07
2,827	Prosus NV	169,450	1.14	Pound Sterling - 17.52%			
52	Prysmian SpA	4,377	0.03	3,101	3i Group PLC	145,280	0.98
67	Publicis Groupe SA	5,473	0.04	841	Admiral Group PLC	32,299	0.22
670	Qiagen NV	25,256	0.17	2,430	Antofagasta PLC	76,592	0.51
22	Rational AG	14,278	0.10	1,092	Ashtead Group PLC	62,120	0.42
954	Recordati Industria Chimica e Farmaceutica SpA	49,322	0.33	2,454	AstraZeneca PLC	314,400	2.11
11,026	Redeia Corp. SA	181,267	1.22	2,844	Auto Trader Group PLC	25,684	0.17
74	Rheinmetall AG	146,853	0.99	8,199	Aviva PLC	64,424	0.43
6,417	Sampo OYJ	62,745	0.42	30,711	Barclays PLC	133,570	0.90
1,817	Sanofi SA	142,725	0.96	8,474	Barratt Redrow PLC	37,856	0.25
1,515	SAP SE	345,268	2.32	1,263	Bunzl PLC	33,948	0.23
44	Sartorius Stedim Biotech	7,570	0.05	393	Coca-Cola HBC AG	15,778	0.11
1,438	Schneider Electric SE	341,669	2.30	1,704	Compass Group PLC	49,375	0.33
88	Scout24 SE	9,381	0.06	4,071	Diageo PLC	82,815	0.56
1,183	Siemens AG	271,144	1.82	673	Entain PLC	6,738	0.04
233	Siemens Energy AG	23,165	0.16	1,521	Experian PLC	64,862	0.44
470	Siemens Healthineers AG	21,629	0.14	6,824	GSK PLC	123,103	0.83
23	Sofina SA	5,773	0.04	18,523	Haleon PLC	70,544	0.47
1,074	STMicroelectronics NV	25,615	0.17	1,108	Halma PLC	43,797	0.29
196	Symrise AG	14,512	0.10	284	Hikma Pharmaceuticals PLC	5,525	0.04
131	Talanx AG	14,829	0.10	22,856	HSBC Holdings PLC	273,656	1.84
32	Teleperformance SE	2,027	0.01	6,604	Informa PLC	69,430	0.47
21,858	Terna - Rete Elettrica Nazionale	188,809	1.27	284	InterContinental Hotels Group PLC	29,201	0.20
263	UCB SA	61,805	0.41	582	Kingfisher PLC	2,058	0.01
2,277	UniCredit SpA	146,798	0.99	5,591	Legal & General Group PLC	15,246	0.10
1,063	Universal Music Group NV	26,107	0.17	124,340	Lloyds Banking Group PLC	119,412	0.80
725	UPM-Kymmene OYJ	16,871	0.11	550	London Stock Exchange Group PLC	53,664	0.36
911	Verbund AG	56,391	0.38	6,558	NatWest Group PLC	39,192	0.26
1,241	Vinci SA	146,376	0.98	494	Next PLC	70,042	0.47
2,078	Vonovia SE	55,171	0.37	1,667	Pearson PLC	20,179	0.13
				2,090	Prudential PLC	24,928	0.17
				3,094	RELX PLC	126,093	0.85

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.87% (March 2025: 99.41%) (continued)				Transferable Securities - 99.87% (March 2025: 99.41%) (continued)			
Common Stock - 97.79% (March 2025: 97.37%) (continued)				Common Stock - 97.79% (March 2025: 97.37%) (continued)			
Pound Sterling - 17.52% (continued)				Swiss Franc - 17.03%			
5,081	Rentokil Initial PLC	21,877	0.15	4,526	ABB Ltd.	277,499	1.87
11,027	Rolls-Royce Holdings PLC	150,346	1.01	824	Alcon AG	52,231	0.35
100	Sage Group PLC	1,260	0.01	514	Baloise Holding AG	107,980	0.73
10,287	Schroders PLC	44,316	0.30	140	Banque Cantonale Vaudoise	14,062	0.09
1,729	Smith & Nephew PLC	26,496	0.18	377	BKW AG	68,513	0.46
1,327	Smiths Group PLC	35,760	0.24	2	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	26,014	0.17
285	Spirax Group PLC	22,254	0.15	149	Galderma Group AG	22,042	0.15
4,662	United Utilities Group PLC	61,240	0.41	158	Geberit AG	100,929	0.68
489	Wise PLC	5,799	0.04	32	Givaudan SA	110,627	0.74
1,370	WPP PLC	5,773	0.04	35	Helvetia Holding AG	7,289	0.05
		2,606,932	17.52	638	Julius Baer Group Ltd.	37,507	0.25
Swedish Krona - 6.04%				21	Kuehne & Nagel International AG	3,328	0.02
448	AddTech AB	12,373	0.08	277	Logitech International SA	25,712	0.17
586	Assa Abloy AB	17,319	0.12	105	Lonza Group AG	59,211	0.40
4,366	Atlas Copco AB (Class A)	62,778	0.42	2,827	Novartis AG	302,752	2.04
3,581	Atlas Copco AB (Class B)	45,674	0.31	37	Partners Group Holding AG	40,903	0.28
283	Beijer Ref AB	3,755	0.03	1,053	Roche Holding AG (Non voting rights)	292,735	1.97
1,234	Boliden AB	42,734	0.29	23	Roche Holding AG (Voting rights)	6,697	0.05
1,799	Epiroc AB (Class A)	32,298	0.22	765	Sandoz Group AG	38,598	0.26
315	Epiroc AB (Class B)	5,057	0.03	99	Schindler Holding AG (Non voting rights)	31,896	0.21
348	EQT AB	10,253	0.07	67	Schindler Holding AG (Voting rights)	20,532	0.14
153	Evolution AB	10,708	0.07	252	Sika AG	47,738	0.32
835	H & M Hennes & Mauritz AB	13,242	0.09	123	Sonova Holding AG	28,497	0.19
5,180	Hexagon AB	52,451	0.35	331	Straumann Holding AG	30,059	0.20
63	Holmen AB	2,037	0.01	33	Swatch Group AG	5,275	0.04
689	Industrivarden AB (Class A)	23,268	0.16	83	Swiss Life Holding AG	75,961	0.51
313	Industrivarden AB (Class C)	10,562	0.07	1,531	Swiss Prime Site AG	182,268	1.23
708	Indutrade AB	13,825	0.09	591	Swiss Re AG	92,959	0.62
2,136	Investor AB	56,836	0.38	131	Swisscom AG	80,921	0.54
32	L E Lundbergforetagen AB	1,414	0.01	4,264	UBS Group AG	148,277	1.00
4,579	Nibe Industrier AB	15,348	0.10	90	VAT Group AG	30,267	0.20
461	Saab AB	23,966	0.16	271	Zurich Insurance Group AG	164,243	1.10
608	Sagax AB	10,800	0.07			2,533,522	17.03
1,896	Sandvik AB	44,917	0.30	United States Dollar - 1.11%			
3,903	Skandinaviska Enskilda Banken AB	64,950	0.44	130	AerCap Holdings NV	13,387	0.09
4,450	Skanska AB	98,213	0.66	472	Coca-Cola Europacific Partners PLC	36,318	0.24
1,621	Svenska Cellulosa AB SCA	18,240	0.12	194	Spotify Technology SA	115,244	0.78
3,523	Svenska Handelsbanken AB	39,020	0.26			164,949	1.11
2,306	Swedbank AB	59,095	0.40	Total Common Stock			
4,179	Tele2 AB	60,713	0.41			14,548,052	97.79
5,733	Telefonaktiebolaget LM Ericsson	40,382	0.27				
207	Trelleborg AB	6,565	0.05				
		898,793	6.04				

SPDR MSCI Europe Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Analysis of Total Assets		% of Total Assets	
Transferable Securities - 99.87% (March 2025: 99.41%) (continued)				Transferable securities admitted to an official exchange listing			99.85
Real Estate Investment Trust - 1.73% (March 2025: 1.64%)				Other assets			0.15
Euro - 1.30%				Total Assets			100.00
873	Covivio SA	49,936	0.34				
613	Gecina SA	52,289	0.35				
2,308	Klepierre SA	76,533	0.51				
169	Unibail-Rodamco-Westfield	15,115	0.10				
		193,873	1.30				
Pound Sterling - 0.43%							
2,626	Land Securities Group PLC	17,511	0.12				
6,143	Segro PLC	46,129	0.31				
		63,640	0.43				
Total Real Estate Investment Trust		257,513	1.73				
Preferred Stock - 0.35% (March 2025: 0.40%)							
Euro - 0.35%							
372	Dr. Ing hc F Porsche AG	15,356	0.10				
342	Henkel AG & Co. KGaA	23,495	0.16				
65	Sartorius AG	12,864	0.09				
		51,715	0.35				
Rights - 0.00% (March 2025: Nil)							
Euro - 0.00%							
23	Sofina SA	44	0.00				
Total Rights		44	0.00				
Total Transferable Securities		14,857,324	99.87				
		Fair Value EUR	% of Fund				
Total value of investments		14,857,324	99.87				
Cash at bank* (March 2025: 0.25%)		15,319	0.10				
Other net assets (March 2025: 0.34%)		4,590	0.03				
Net assets attributable to holders of redeemable participating shares		14,877,233	100.00				

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI Europe Consumer Discretionary UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	91,332,333	67,435,165		
Financial derivative instruments	14,532	-		
	91,346,865	67,435,165		
Cash and cash equivalents	151,326	105,734		
Cash held with brokers and counterparties for open financial derivative instruments	20,298	6,943		
Debtors:				
Dividends receivable	379,507	405,010		
Receivable for investments sold	-	1,852		
Securities lending income receivable	930	129		
Total current assets	91,898,926	67,954,833		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(4,168)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(13,307)	(13,603)		
Total current liabilities	(13,307)	(17,771)		
Net assets attributable to holders of redeemable participating shares	91,885,619	67,937,062		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 167.06	EUR 164.70	EUR 175.15

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		2,013,869	2,988,274
Income from financial assets at fair value		969	1,708
Securities lending income	10	4,757	5,641
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(674,224)	(11,652,744)
Bank interest income		4,322	4,553
Miscellaneous income		263	54
Total investment income/(expense)		1,349,956	(8,652,514)
Operating expenses	3	(86,474)	(105,235)
Net profit/(loss) for the financial period before finance costs and tax		1,263,482	(8,757,749)
Profit/(loss) for the financial period before tax		1,263,482	(8,757,749)
Withholding tax on investment income	2	(210,837)	(309,158)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		1,052,645	(9,066,907)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	67,937,062	137,224,068
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	1,052,645	(9,066,907)
Share transactions		
Proceeds from redeemable participating shares issued	63,333,917	41,017,206
Costs of redeemable participating shares redeemed	(40,438,005)	(57,513,911)
Increase/(decrease) in net assets from share transactions	22,895,912	(16,496,705)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	23,948,557	(25,563,612)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	91,885,619	111,660,456

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Discretionary UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	1,052,645	(9,066,907)
Adjustment for:		
Movement in cash with/due to broker	(13,355)	6,155
Movement in financial assets at fair value through profit or loss	(23,895,316)	25,520,375
Unrealised movement on derivative assets and liabilities	(18,700)	(2,253)
Operating cash flows before movements in working capital	(22,874,726)	16,457,370
Movement in receivables	24,702	(1,336)
Movement in payables	(296)	(7,934)
Cash inflow/(outflow) from operations	24,406	(9,270)
Net cash (outflow)/inflow from operating activities	(22,850,320)	16,448,100
Financing activities		
Proceeds from subscriptions	63,333,917	41,017,206
Payments for redemptions	(40,438,005)	(57,513,911)
Net cash generated by/(used in) financing activities	22,895,912	(16,496,705)
Net increase/(decrease) in cash and cash equivalents	45,592	(48,605)
Cash and cash equivalents at the start of the financial period	105,734	251,480
Cash and cash equivalents at the end of the financial period	151,326	202,875
Supplementary information		
Taxation paid	(210,837)	(309,158)
Interest received	5,291	6,261
Dividend received	2,039,372	2,986,808

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Discretionary UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.26%)			
Common Stock - 95.68% (March 2025: 95.59%)			
Danish Krone - 0.98%			
8,109	Pandora AS	899,921	0.98
		899,921	0.98
Euro - 68.83%			
20,115	Accor SA	810,634	0.88
17,664	adidas AG	3,168,922	3.45
46,403	Amadeus IT Group SA	3,132,202	3.41
28,976	Bayerische Motoren Werke AG	2,475,709	2.69
69,237	Cie Generale des Etablissements Michelin SCA	2,114,498	2.30
11,291	Continental AG	633,651	0.69
19,689	Delivery Hero SE	480,608	0.52
2,204	D'ieteren Group	350,877	0.38
11,682	FDJ UNITED	332,937	0.36
13,003	Ferrari NV	5,352,035	5.83
3,266	Hermes International SCA	6,803,078	7.40
112,555	Industria de Diseno Textil SA	5,286,708	5.75
7,696	Kering SA	2,174,505	2.37
25,794	LVMH Moet Hennessy Louis Vuitton SE	13,425,777	14.61
74,516	Mercedes-Benz Group AG	3,984,371	4.34
24,218	Moncler SpA	1,207,752	1.31
134,987	Prosus NV	8,091,121	8.81
19,944	Renault SA	694,051	0.76
9,081	Sodexo SA	486,288	0.53
208,032	Stellantis NV	1,635,964	1.78
23,301	Zalando SE	606,059	0.66
		63,247,747	68.83
Pound Sterling - 12.98%			
140,395	Barratt Redrow PLC	627,181	0.68
175,202	Compass Group PLC	5,076,634	5.53
62,459	Entain PLC	625,310	0.68
15,178	InterContinental Hotels Group PLC	1,560,589	1.70
261,625	JD Sports Fashion PLC	285,667	0.31
181,118	Kingfisher PLC	640,599	0.70
12,075	Next PLC	1,712,065	1.86
60,193	Pearson PLC	728,624	0.79
18,216	Whitbread PLC	672,043	0.73
		11,928,712	12.98
Swedish Krona - 2.13%			
14,811	Evolution AB	1,036,543	1.13
57,893	H & M Hennes & Mauritz AB	918,085	1.00
		1,954,628	2.13
Swiss Franc - 10.76%			
9,020	Avolta AG	415,452	0.45
55,456	Cie Financiere Richemont SA	8,992,654	9.79

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.26%) (continued)			
Common Stock - 95.68% (March 2025: 95.59%) (continued)			
Swiss Franc - 10.76% (continued)			
2,969	Swatch Group AG	474,620	0.52
		9,882,726	10.76
Total Common Stock		87,913,734	95.68
Preferred Stock - 3.72% (March 2025: 3.67%)			
Euro - 3.72%			
5,745	Bayerische Motoren Werke AG	453,568	0.49
11,688	Dr. Ing hc F Porsche AG	482,480	0.53
15,717	Porsche Automobil Holding SE	525,734	0.57
21,279	Volkswagen AG	1,956,817	2.13
Total Preferred Stock		3,418,599	3.72
Total Transferable Securities		91,332,333	99.40

Financial Derivative Instruments - 0.01% (March 2025: (0.00%))

Futures Contracts – 0.01% (March 2025: (0.00%))

Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets
492,292	352	14,532	0.01
14 of MSCI Europe Consumer Discretionary NTR Index Futures Long Futures Contracts Expiring 19 December 2025			
Net Unrealised Gain on Futures Contracts		14,532	0.01
Total Financial Derivative Instruments		14,532	0.01

	Fair Value EUR	% of Fund
Total value of investments	91,346,865	99.41
Cash at bank* (March 2025: 0.16%)	151,326	0.16
Cash at broker* (March 2025: 0.01%)	20,298	0.02
Other net assets (March 2025: 0.57%)	367,130	0.41
Net assets attributable to holders of redeemable participating shares	91,885,619	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

SPDR MSCI Europe Consumer Discretionary UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.38
Exchange traded financial derivatives instruments	0.02
Other assets	0.60
Total Assets	100.00

SPDR MSCI Europe Consumer Staples UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	167,497,827	173,000,939		
	167,497,827	173,000,939		
Cash and cash equivalents	488,271	511,404		
Cash held with brokers and counterparties for open financial derivative instruments	37,797	25,437		
Debtors:				
Dividends receivable	153,196	555,959		
Securities lending income receivable	566	76		
Total current assets	168,177,657	174,093,815		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	(16,925)	(1,864)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(25,337)	(25,298)		
Total current liabilities	(42,262)	(27,162)		
Net assets attributable to holders of redeemable participating shares	168,135,395	174,066,653		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 218.22	EUR 223.88	EUR 226.47

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		4,437,091	3,197,255
Income from financial assets at fair value		1,926	3,884
Securities lending income	10	13,566	27,322
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(9,394,885)	4,153,426
Bank interest income		3,186	11,550
Miscellaneous income		1,002	43
Total investment (expense)/income		(4,938,114)	7,393,480
Operating expenses	3	(175,603)	(134,708)
Net (loss)/profit for the financial period before finance costs and tax		(5,113,717)	7,258,772
(Loss)/profit for the financial period before tax		(5,113,717)	7,258,772
Withholding tax on investment income	2	(586,847)	(384,919)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(5,700,564)	6,873,853

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	174,066,653	157,138,657
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(5,700,564)	6,873,853
Share transactions		
Proceeds from redeemable participating shares issued	76,338,813	82,962,848
Costs of redeemable participating shares redeemed	(76,569,507)	(93,088,932)
Decrease in net assets from share transactions	(230,694)	(10,126,084)
Total decrease in net assets attributable to holders of redeemable participating shares	(5,931,258)	(3,252,231)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	168,135,395	153,886,426

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Staples UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(5,700,564)	6,873,853
Adjustment for:		
Movement in cash with/due to broker	(12,360)	6,563
Movement in financial assets at fair value through profit or loss	5,503,112	(6,443,036)
Unrealised movement on derivative assets and liabilities	15,061	14,842
Operating cash flows before movements in working capital	(194,751)	452,222
Movement in receivables	402,273	19,010
Movement in payables	39	(1,533)
Cash inflow from operations	402,312	17,477
Net cash inflow from operating activities	207,561	469,699
Financing activities		
Proceeds from subscriptions	76,338,813	82,962,848
Payments for redemptions	(76,569,507)	(83,502,274)
Net cash used in financing activities	(230,694)	(539,426)
Net decrease in cash and cash equivalents	(23,133)	(69,727)
Cash and cash equivalents at the start of the financial period	511,404	414,140
Cash and cash equivalents at the end of the financial period	488,271	344,413
Supplementary information		
Taxation paid	(586,847)	(384,919)
Interest received	5,112	15,434
Dividend received	4,839,854	3,215,544

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Consumer Staples UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.62% (March 2025: 99.39%)			
Common Stock - 98.53% (March 2025: 98.23%)			
Danish Krone - 0.93%			
15,746	Carlsberg AS	1,558,455	0.93
		1,558,455	0.93
Euro - 31.18%			
162,131	Anheuser-Busch InBev SA	8,236,255	4.90
16,482	Beiersdorf AG	1,466,898	0.87
96,618	Carrefour SA	1,245,889	0.74
106,175	Danone SA	7,873,938	4.68
99,315	Davide Campari-Milano NV	533,322	0.32
20,925	Heineken Holding NV	1,220,974	0.73
47,128	Heineken NV	3,130,242	1.86
16,608	Henkel AG & Co. KGaA	1,048,795	0.62
28,955	JDE Peet's NV	903,396	0.54
46,333	Jeronimo Martins SGPS SA	959,093	0.57
26,895	Kerry Group PLC	2,064,191	1.23
45,099	Kesko OYJ	816,292	0.49
149,222	Koninklijke Ahold Delhaize NV	5,140,698	3.06
39,353	L'Oreal SA	14,501,580	8.62
64	Lotus Bakeries NV	513,280	0.30
33,255	Pernod Ricard SA	2,778,123	1.65
		52,432,966	31.18
Norwegian Krone - 1.70%			
76,209	Mowi ASA	1,370,264	0.81
112,812	Orkla ASA	1,002,653	0.60
10,606	Salmar ASA	482,177	0.29
		2,855,094	1.70
Pound Sterling - 39.09%			
53,739	Associated British Foods PLC	1,262,825	0.75
341,253	British American Tobacco PLC	15,432,333	9.18
35,879	Coca-Cola HBC AG	1,440,431	0.86
363,715	Diageo PLC	7,398,946	4.40
127,272	Imperial Brands PLC	4,605,035	2.74
288,372	J Sainsbury PLC	1,103,539	0.66
335,540	Marks & Spencer Group PLC	1,401,296	0.83
111,379	Reckitt Benckiser Group PLC	7,296,851	4.34
1,076,108	Tesco PLC	5,492,772	3.27
402,388	Unilever PLC (Voting rights)	20,285,498	12.06
		65,719,526	39.09
Swedish Krona - 1.31%			
99,044	Essity AB	2,202,971	1.31
		2,202,971	1.31
Swiss Franc - 22.61%			
576	Barry Callebaut AG	671,567	0.40
154	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	2,003,062	1.19

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.62% (March 2025: 99.39%) (continued)			
Common Stock - 98.53% (March 2025: 98.23%) (continued)			
Swiss Franc - 22.61% (continued)			
18	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	2,302,734	1.37
422,672	Nestle SA	33,035,641	19.65
		38,013,004	22.61
United States Dollar - 1.71%			
37,443	Coca-Cola Europacific Partners PLC	2,881,040	1.71
		2,881,040	1.71
Total Common Stock		165,663,056	98.53
Preferred Stock - 1.09% (March 2025: 1.16%)			
Euro - 1.09%			
26,707	Henkel AG & Co. KGaA	1,834,771	1.09
		1,834,771	1.09
Total Preferred Stock		1,834,771	1.09
Total Transferable Securities		167,497,827	99.62

Financial Derivative Instruments - (0.01%) (March 2025: (0.00%))

Futures Contracts – (0.01%) (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
464,850	517	9 of MSCI Europe Consumer Staples Index NTR Futures Long Futures Contracts Expiring 19 December 2025	(16,925)	(0.01)
Net Unrealised Loss on Futures Contracts			(16,925)	(0.01)
Total Financial Derivative Instruments			(16,925)	(0.01)

SPDR MSCI Europe Consumer Staples UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

	Fair Value EUR	% of Fund
Total value of investments	167,480,902	99.61
Cash at bank* (March 2025: 0.29%)	488,271	0.29
Cash at broker* (March 2025: 0.01%)	37,797	0.02
Other net assets (March 2025: 0.31%)	128,425	0.08
Net assets attributable to holders of redeemable participating shares	168,135,395	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.60
Other assets	0.40
Total Assets	100.00

SPDR MSCI Europe Energy UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	673,943,382	708,542,499		
Financial derivative instruments	2,320	-		
	673,945,702	708,542,499		
Cash and cash equivalents	453,055	2,225,461		
Cash held with brokers and counterparties for open financial derivative instruments	17,198	185,937		
Debtors:				
Dividends receivable	778,744	2,905,511		
Receivable for investments sold	-	3,745,529		
Securities lending income receivable	3,934	3,689		
Total current assets	675,198,633	717,608,626		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(42,055)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(101,132)	(110,245)		
Payable for fund shares repurchased	-	(3,748,611)		
Total current liabilities	(101,132)	(3,900,911)		
Net assets attributable to holders of redeemable participating shares	675,097,501	713,707,715		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 201.19	EUR 209.33	EUR 187.06

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Energy UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		17,665,127	28,657,400
Income from financial assets at fair value		10,825	19,020
Securities lending income	10	111,302	144,759
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(43,126,585)	(113,340,788)
Bank interest income		8,013	17,992
Miscellaneous income		232	1,860
Total investment expense		(25,331,086)	(84,499,757)
Operating expenses	3	(691,705)	(976,657)
Net loss for the financial period before finance costs and tax		(26,022,791)	(85,476,414)
Loss for the financial period before tax		(26,022,791)	(85,476,414)
Withholding tax on investment income	2	(472,882)	(690,842)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(26,495,673)	(86,167,256)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Energy UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	713,707,715	987,184,983
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(26,495,673)	(86,167,256)
Share transactions		
Proceeds from redeemable participating shares issued	67,475,766	97,511,094
Costs of redeemable participating shares redeemed	(79,590,307)	(88,037,238)
(Decrease)/increase in net assets from share transactions	(12,114,541)	9,473,856
Total decrease in net assets attributable to holders of redeemable participating shares	(38,610,214)	(76,693,400)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	675,097,501	910,491,583

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Energy UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(26,495,673)	(86,167,256)
Adjustment for:		
Movement in cash with/due to broker	168,739	(12,070)
Movement in financial assets at fair value through profit or loss	38,344,646	66,814,407
Unrealised movement on derivative assets and liabilities	(44,375)	176,578
Operating cash flows before movements in working capital	11,973,337	(19,188,341)
Movement in receivables	2,126,522	2,135
Movement in payables	(9,113)	(7,547)
Cash inflow/(outflow) from operations	2,117,409	(5,412)
Net cash inflow/(outflow) from operating activities	14,090,746	(19,193,753)
Financing activities		
Proceeds from subscriptions	67,475,766	101,153,806
Payments for redemptions	(83,338,918)	(88,037,238)
Net cash (used in)/generated by financing activities	(15,863,152)	13,116,568
Net decrease in cash and cash equivalents	(1,772,406)	(6,077,185)
Cash and cash equivalents at the start of the financial period	2,225,461	6,826,170
Cash and cash equivalents at the end of the financial period	453,055	748,985
Supplementary information		
Taxation paid	(472,882)	(690,842)
Interest received	18,838	37,012
Dividend received	19,791,894	28,662,118

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Energy UCITS ETF Schedule of Investments as at 30 September 2025

Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.28%)		
Common Stock - 99.83% (March 2025: 99.28%)		
Euro - 40.36%		
4,085,456 Eni SpA	60,734,389	9.00
833,410 Galp Energia SGPS SA	13,417,901	1.99
845,028 Neste OYJ	13,169,762	1.95
294,161 OMV AG	13,360,793	1.98
2,311,771 Repsol SA	34,826,830	5.16
749,417 Tenaris SA	11,383,644	1.68
2,427,873 TotalEnergies SE	125,593,870	18.60
	272,487,189	40.36
Norwegian Krone - 6.73%		
631,197 Aker BP ASA	13,626,506	2.02
1,532,083 Equinor ASA	31,807,555	4.71
	45,434,061	6.73
Pound Sterling - 52.74%		
26,515,475 BP PLC	129,342,739	19.16
7,475,705 Shell PLC	226,679,393	33.58
	356,022,132	52.74
Total Common Stock	673,943,382	99.83
Total Transferable Securities	673,943,382	99.83

Financial Derivative Instruments - 0.00% (March 2025: (0.01%))

Futures Contracts – 0.00% (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
321,038	10,701	3 of FTSE 100 Index Futures Long Futures Contracts Expiring 19 December 2025	2,320	0.00
		Net Unrealised Gain on Futures Contracts	2,320	0.00
		Total Financial Derivative Instruments	2,320	0.00

	Fair Value EUR	% of Fund
Total value of investments	673,945,702	99.83
Cash at bank* (March 2025: 0.31%)	453,055	0.07
Cash at broker* (March 2025: 0.03%)	17,198	0.00
Other net assets (March 2025: 0.39%)	681,546	0.10
Net assets attributable to holders of redeemable participating shares	675,097,501	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.82
Exchange traded financial derivatives instruments	0.00
Other assets	0.18
Total Assets	100.00

SPDR MSCI Europe Financials UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	608,661,104	576,370,371		
Financial derivative instruments	43,550	-		
	608,704,654	576,370,371		
Cash and cash equivalents	1,267,560	886,543		
Cash held with brokers and counterparties for open financial derivative instruments	214,237	226,155		
Debtors:				
Dividends receivable	1,959,564	4,990,535		
Receivable for investments sold	-	1,147,287		
Receivable for fund shares sold	-	5,494,569		
Securities lending income receivable	2,671	3,168		
Total current assets	612,148,686	589,118,628		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(50,073)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(88,912)	(89,580)		
Payable for investment purchased	-	(5,499,518)		
Total current liabilities	(88,912)	(5,639,171)		
Net assets attributable to holders of redeemable participating shares	612,059,774	583,479,457		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 123.65	EUR 108.05	EUR 89.59

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Financials UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		16,816,264	12,709,820
Income from financial assets at fair value		4,180	4,382
Securities lending income	10	72,362	73,775
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		44,742,864	19,611,681
Bank interest income		6,560	9,313
Miscellaneous income		60	526
Total investment income		61,642,290	32,409,497
Operating expenses	3	(505,166)	(315,606)
Net profit for the financial period before finance costs and tax		61,137,124	32,093,891
Profit for the financial period before tax		61,137,124	32,093,891
Withholding tax on investment income	2	(1,509,907)	(1,170,510)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		59,627,217	30,923,381

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Financials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	583,479,457	337,924,063
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	59,627,217	30,923,381
Share transactions		
Proceeds from redeemable participating shares issued	65,220,057	37,181,505
Costs of redeemable participating shares redeemed	(96,266,957)	(20,803,514)
(Decrease)/increase in net assets from share transactions	(31,046,900)	16,377,991
Total increase in net assets attributable to holders of redeemable participating shares	28,580,317	47,301,372
Net assets attributable to holders of redeemable participating shares at the end of the financial period	612,059,774	385,225,435

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Financials UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	59,627,217	30,923,381
Adjustment for:		
Movement in cash with/due to broker	11,918	72,632
Movement in financial assets at fair value through profit or loss	(36,642,964)	(49,130,114)
Unrealised movement on derivative assets and liabilities	(93,623)	56,696
Operating cash flows before movements in working capital	22,902,548	(18,077,405)
Movement in receivables	3,031,468	1,729,730
Movement in payables	(668)	6,253
Cash inflow from operations	3,030,800	1,735,983
Net cash inflow/(outflow) from operating activities	25,933,348	(16,341,422)
Financing activities		
Proceeds from subscriptions	70,714,626	37,181,505
Payments for redemptions	(96,266,957)	(20,803,514)
Net cash (used in)/generated by financing activities	(25,552,331)	16,377,991
Net increase in cash and cash equivalents	381,017	36,569
Cash and cash equivalents at the start of the financial period	886,543	812,797
Cash and cash equivalents at the end of the financial period	1,267,560	849,366
Supplementary information		
Taxation paid	(1,509,907)	(1,170,510)
Interest received	10,740	13,695
Dividend received	19,847,235	14,439,081

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Financials UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.44% (March 2025: 98.78%)				Transferable Securities - 99.44% (March 2025: 98.78%) (continued)			
Common Stock - 98.84% (March 2025: 98.41%)				Common Stock - 98.84% (March 2025: 98.41%) (continued)			
Danish Krone - 1.21%				Euro - 55.82% (continued)			
156,489	Danske Bank AS	5,679,235	0.93	729,898	Nordea Bank Abp	10,200,325	1.67
79,492	Tryg AS	1,717,730	0.28	107,183	Poste Italiane SpA	2,164,025	0.35
		7,396,965	1.21	567,915	Sampo OYJ	5,553,073	0.91
Euro - 55.82%				168,679	Societe Generale SA	9,506,748	1.55
5,924	Adyen NV	8,086,260	1.32	3,446	Sofina SA	864,946	0.14
314,324	Aegon Ltd.	2,147,462	0.35	15,164	Talanx AG	1,716,565	0.28
35,545	Ageas SA	2,093,601	0.34	328,301	UniCredit SpA	21,165,565	3.46
500,294	AIB Group PLC	3,859,768	0.63	85,342	Unipol Assicurazioni SpA	1,558,345	0.25
90,602	Allianz SE	32,381,155	5.29			341,642,024	55.82
14,413	Amundi SA	971,436	0.16	Norwegian Krone - 0.98%			
36,058	ASR Nederland NV	2,083,431	0.34	209,734	DNB Bank ASA	4,856,978	0.79
415,066	AXA SA	16,868,282	2.76	45,445	Gjensidige Forsikring ASA	1,134,195	0.19
53,879	Banca Mediolanum SpA	918,637	0.15			5,991,173	0.98
1,353,556	Banco Bilbao Vizcaya Argentaria SA	22,117,105	3.61	Pound Sterling - 23.15%			
263,740	Banco BPM SpA	3,356,092	0.55	228,173	3i Group PLC	10,689,794	1.75
1,927,069	Banco Comercial Portugues SA	1,451,468	0.24	60,490	Admiral Group PLC	2,323,141	0.38
1,177,375	Banco de Sabadell SA	3,885,338	0.63	715,887	Aviva PLC	5,625,096	0.92
3,495,592	Banco Santander SA	31,019,883	5.07	3,315,785	Barclays PLC	14,421,172	2.36
223,348	Bank of Ireland Group PLC	3,130,222	0.51	4,093,450	HSBC Holdings PLC	49,011,023	8.01
155,558	Bankinter SA	2,085,255	0.34	1,354,362	Legal & General Group PLC	3,693,173	0.60
239,234	BNP Paribas SA	18,499,965	3.02	14,064,679	Lloyds Banking Group PLC	13,507,204	2.21
339,696	BPER Banca SpA	3,205,371	0.52	111,025	London Stock Exchange Group PLC	10,832,892	1.77
912,761	CaixaBank SA	8,165,560	1.33	534,917	M&G PLC	1,550,583	0.25
180,612	Commerzbank AG	5,795,839	0.95	1,899,054	NatWest Group PLC	11,349,138	1.85
249,361	Credit Agricole SA	4,169,316	0.68	163,740	Phoenix Group Holdings PLC	1,207,234	0.20
48,209	CVC Capital Partners PLC	714,457	0.12	605,479	Prudential PLC	7,221,673	1.18
433,433	Deutsche Bank AG	12,981,318	2.12	176,151	Schroders PLC	758,859	0.12
44,125	Deutsche Boerse AG	10,064,913	1.64	462,841	Standard Chartered PLC	7,612,425	1.24
57,992	Edenred SE	1,171,438	0.19	158,447	Wise PLC	1,878,937	0.31
71,775	Erste Group Bank AG	5,971,680	0.98			141,682,344	23.15
18,514	Euronext NV	2,358,684	0.39	Swedish Krona - 5.08%			
21,883	EXOR NV	1,820,666	0.30	87,568	EQT AB	2,580,053	0.42
144,759	FinecoBank Banca Fineco SpA	2,664,289	0.44	27,200	Industrivarden AB (Class A)	918,564	0.15
200,294	Generali	6,691,823	1.09	36,350	Industrivarden AB (Class C)	1,226,579	0.20
19,273	Groupe Bruxelles Lambert NV	1,465,712	0.24	405,329	Investor AB	10,785,187	1.76
14,240	Hannover Rueck SE	3,653,984	0.60	18,440	L E Lundbergforetagen AB	814,958	0.13
707,905	ING Groep NV	15,627,003	2.55	354,710	Skandinaviska Enskilda Banken AB	5,902,744	0.97
3,337,621	Intesa Sanpaolo SpA	18,737,404	3.06	339,508	Svenska Handelsbanken AB	3,760,367	0.61
54,107	KBC Group NV	5,489,155	0.90	200,060	Swedbank AB	5,126,870	0.84
126,741	Mediobanca Banca di Credito Finanziario SpA	2,184,381	0.36			31,115,322	5.08
30,602	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	16,629,127	2.72	Swiss Franc - 12.60%			
129,495	Nexi SpA	623,648	0.10	9,785	Baloise Holding AG	2,055,618	0.34
62,960	NN Group NV	3,771,304	0.62	6,820	Banque Cantonale Vaudoise	684,999	0.11

SPDR MSCI Europe Financials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.44% (March 2025: 98.78%) (continued)			
Common Stock - 98.84% (March 2025: 98.41%) (continued)			
Swiss Franc - 12.60% (continued)			
8,667	Helvetia Holding AG	1,804,990	0.29
47,593	Julius Baer Group Ltd.	2,797,886	0.46
5,349	Partners Group Holding AG	5,913,209	0.97
6,712	Swiss Life Holding AG	6,142,751	1.00
69,967	Swiss Re AG	11,005,213	1.80
743,699	UBS Group AG	25,861,536	4.22
34,398	Zurich Insurance Group AG	20,847,305	3.41
		77,113,507	12.60
	Total Common Stock	604,941,335	98.84
Depository Receipts - 0.60% (March 2025: 0.37%)			
Euro - 0.60%			
136,265	ABN AMRO Bank NV	3,713,221	0.60
	Total Depository Receipts	3,713,221	0.60
Rights - 0.00% (March 2025: Nil)			
Euro - 0.00%			
3,446	Sofina SA	6,548	0.00
	Total Rights	6,548	0.00
	Total Transferable Securities	608,661,104	99.44

Financial Derivative Instruments - 0.01% (March 2025: (0.01%))

Futures Contracts – 0.01% (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
2,896,269	256	113 of MSCI Europe Financials NTR EUR Index Futures Long Futures Contracts Expiring 19 December 2025	43,550	0.01
		Net Unrealised Gain on Futures Contracts	43,550	0.01
		Total Financial Derivative Instruments	43,550	0.01

	Fair Value EUR	% of Fund
Total value of investments	608,704,654	99.45
Cash at bank* (March 2025: 0.15%)	1,267,560	0.21
Cash at broker* (March 2025: 0.04%)	214,237	0.04
Other net assets (March 2025: 1.04%)	1,873,323	0.30
Net assets attributable to holders of redeemable participating shares	612,059,774	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.43
Exchange traded financial derivatives instruments	0.01
Other assets	0.56
Total Assets	100.00

SPDR MSCI Europe Health Care UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	640,633,745	649,603,983		
	640,633,745	649,603,983		
Cash and cash equivalents	1,498,172	4,300,201		
Cash held with brokers and counterparties for open financial derivative instruments	176,490	363,930		
Debtors:				
Dividends receivable	1,369,494	2,653,151		
Receivable for investments sold	4,208,303	-		
Securities lending income receivable	378	39,852		
Total current assets	647,886,582	656,961,117		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	(44,896)	(208,130)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(99,104)	(105,076)		
Payable for fund shares repurchased	(4,206,519)	-		
Total current liabilities	(4,350,519)	(313,206)		
Net assets attributable to holders of redeemable participating shares	643,536,063	656,647,911		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 202.08	EUR 211.79	EUR 230.58

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Health Care UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		6,467,224	5,083,483
Income from financial assets at fair value		9,443	5,557
Securities lending income	10	17,838	27,206
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(34,612,244)	30,005,729
Bank interest income		12,978	35,393
Miscellaneous income		2,473	894
Total investment (expense)/income		(28,102,288)	35,158,262
Operating expenses	3	(600,998)	(635,438)
Net (loss)/profit for the financial period before finance costs and tax		(28,703,286)	34,522,824
(Loss)/profit for the financial period before tax		(28,703,286)	34,522,824
Withholding tax on investment income	2	(347,045)	(288,076)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(29,050,331)	34,234,748

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Health Care UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	656,647,911	659,902,100
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(29,050,331)	34,234,748
Share transactions		
Proceeds from redeemable participating shares issued	105,095,498	183,149,906
Costs of redeemable participating shares redeemed	(89,157,015)	(112,326,593)
Increase in net assets from share transactions	15,938,483	70,823,313
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(13,111,848)	105,058,061
Net assets attributable to holders of redeemable participating shares at the end of the financial period	643,536,063	764,960,161

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Health Care UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(29,050,331)	34,234,748
Adjustment for:		
Movement in cash with/due to broker	187,440	62,249
Movement in financial assets at fair value through profit or loss	4,761,935	(131,034,416)
Unrealised movement on derivative assets and liabilities	(163,234)	64,625
Operating cash flows before movements in working capital	(24,264,190)	(96,672,794)
Movement in receivables	1,323,131	909,513
Movement in payables	(5,972)	13,026
Cash inflow from operations	1,317,159	922,539
Net cash outflow from operating activities	(22,947,031)	(95,750,255)
Financing activities		
Proceeds from subscriptions	105,095,498	183,149,906
Payments for redemptions	(84,950,496)	(89,589,803)
Net cash generated by financing activities	20,145,002	93,560,103
Net decrease in cash and cash equivalents	(2,802,029)	(2,190,152)
Cash and cash equivalents at the start of the financial period	4,300,201	3,054,076
Cash and cash equivalents at the end of the financial period	1,498,172	863,924
Supplementary information		
Taxation paid	(347,045)	(288,076)
Interest received	22,421	40,950
Dividend received	7,750,881	5,853,853

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Health Care UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.55% (March 2025: 98.93%)			
Common Stock - 99.19% (March 2025: 98.57%)			
Danish Krone - 12.18%			
56,353	Coloplast AS	4,099,340	0.64
37,820	Demant AS	1,115,670	0.17
27,124	Genmab AS	7,003,984	1.09
1,433,441	Novo Nordisk AS	66,184,325	10.28
		78,403,319	12.18
Euro - 26.86%			
27,241	Argenx SE (Non voting rights)	16,813,145	2.61
437,254	Bayer AG	12,343,680	1.92
18,603	BioMerieux	2,117,021	0.33
133,987	EssilorLuxottica SA	36,980,412	5.75
52,331	Eurofins Scientific SE	3,233,009	0.50
98,578	Fresenius Medical Care AG	4,402,494	0.68
188,736	Fresenius SE & Co. KGaA	8,946,086	1.39
129,504	Grifols SA	1,596,137	0.25
16,363	Ipsen SA	1,858,837	0.29
342,863	Koninklijke Philips NV	7,899,564	1.23
57,161	Merck KGaA	6,256,272	0.97
47,930	Orion OYJ	3,122,640	0.49
95,576	Qiagen NV	3,602,737	0.56
51,012	Recordati Industria Chimica e Farmaceutica SpA	2,637,320	0.41
492,471	Sanofi SA	38,683,597	6.01
13,084	Sartorius Stedim Biotech	2,251,102	0.35
149,831	Siemens Healthineers AG	6,895,223	1.07
56,272	UCB SA	13,223,920	2.05
		172,863,196	26.86
Pound Sterling - 22.32%			
690,174	AstraZeneca PLC	88,423,168	13.74
1,817,723	GSK PLC	32,791,279	5.10
4,010,687	Haleon PLC	15,274,527	2.37
74,934	Hikma Pharmaceuticals PLC	1,457,822	0.23
369,579	Smith & Nephew PLC	5,663,554	0.88
		143,610,350	22.32
Swedish Krona - 0.36%			
87,829	Swedish Orphan Biovitrum AB	2,279,375	0.36
		2,279,375	0.36
Swiss Franc - 37.47%			
222,066	Alcon AG	14,076,149	2.19
58,229	Galderma Group AG	8,613,936	1.34
31,258	Lonza Group AG	17,626,933	2.74
846,184	Novartis AG	90,620,364	14.08
312,705	Roche Holding AG (Non voting rights)	86,932,318	13.51
14,164	Roche Holding AG (Voting rights)	4,123,958	0.64
186,693	Sandoz Group AG	9,419,635	1.46

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.55% (March 2025: 98.93%) (continued)			
Common Stock - 99.19% (March 2025: 98.57%) (continued)			
Swiss Franc - 37.47% (continued)			
22,694	Sonova Holding AG	5,257,868	0.82
49,363	Straumann Holding AG	4,482,800	0.69
		241,153,961	37.47
Total Common Stock		638,310,201	99.19
Preferred Stock - 0.36% (March 2025: 0.36%)			
Euro - 0.36%			
11,741	Sartorius AG	2,323,544	0.36
Total Preferred Stock		2,323,544	0.36
Total Transferable Securities		640,633,745	99.55

Financial Derivative Instruments - (0.01%) (March 2025: (0.03%))

Futures Contracts – (0.01%) (March 2025: (0.03%))

Notional Amount	Average Cost Price		Unrealised Loss EUR	% of Net Assets
1,786,122	458	39 of MSCI Europe Health Care NTR EUR Index Futures Long Futures Contracts Expiring 19 December 2025	(44,896)	(0.01)
Net Unrealised Loss on Futures Contracts			(44,896)	(0.01)
Total Financial Derivative Instruments			(44,896)	(0.01)

	Fair Value EUR	% of Fund
Total value of investments	640,588,849	99.54
Cash at bank* (March 2025: 0.65%)	1,498,172	0.23
Cash at broker* (March 2025: 0.06%)	176,490	0.03
Other net assets (March 2025: 0.39%)	1,272,552	0.20
Net assets attributable to holders of redeemable participating shares	643,536,063	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

SPDR MSCI Europe Health Care UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.88
Other assets	1.12
Total Assets	100.00

SPDR MSCI Europe Industrials UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	918,811,448	775,391,818		
Financial derivative instruments	15,831	-		
	918,827,279	775,391,818		
Cash and cash equivalents	1,126,005	1,259,296		
Cash held with brokers and counterparties for open financial derivative instruments	64,917	30,575		
Debtors:				
Dividends receivable	575,577	1,069,974		
Securities lending income receivable	962	-		
Total current assets	920,594,740	777,751,663		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(11,441)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(132,982)	(105,958)		
Other payables	-	(815)		
Total current liabilities	(132,982)	(118,214)		
Net assets attributable to holders of redeemable participating shares	920,461,758	777,633,449		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 394.71	EUR 344.85	EUR 321.75

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Industrials UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		12,168,232	4,607,711
Income from financial assets at fair value		5,425	2,164
Securities lending income	10	45,362	26,543
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		101,861,480	11,096,092
Bank interest income		18,447	10,349
Miscellaneous income		114	70
Total investment income		114,099,060	15,742,929
Operating expenses	3	(775,015)	(305,095)
Net profit for the financial period before finance costs and tax		113,324,045	15,437,834
Profit for the financial period before tax		113,324,045	15,437,834
Withholding tax on investment income	2	(587,136)	(279,193)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		112,736,909	15,158,641

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Industrials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	777,633,449	313,975,998
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	112,736,909	15,158,641
Share transactions		
Proceeds from redeemable participating shares issued	90,578,945	122,931,400
Costs of redeemable participating shares redeemed	(60,487,545)	(17,064,724)
Increase in net assets from share transactions	30,091,400	105,866,676
Total increase in net assets attributable to holders of redeemable participating shares	142,828,309	121,025,317
Net assets attributable to holders of redeemable participating shares at the end of the financial period	920,461,758	435,001,315

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Industrials UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	112,736,909	15,158,641
Adjustment for:		
Movement in cash with/due to broker	(34,342)	1,980
Movement in financial assets at fair value through profit or loss	(143,419,630)	(76,447,189)
Unrealised movement on derivative assets and liabilities	(27,272)	(8,895)
Operating cash flows before movements in working capital	(30,744,335)	(61,295,463)
Movement in receivables	493,435	562,253
Movement in payables	26,209	4,359
Cash inflow from operations	519,644	566,612
Net cash outflow from operating activities	(30,224,691)	(60,728,851)
Financing activities		
Proceeds from subscriptions	90,578,945	100,142,422
Payments for redemptions	(60,487,545)	(17,064,724)
Net cash generated by financing activities	30,091,400	83,077,698
Net (decrease)/increase in cash and cash equivalents	(133,291)	22,348,847
Cash and cash equivalents at the start of the financial period	1,259,296	397,028
Cash and cash equivalents at the end of the financial period	1,126,005	22,745,875
Supplementary information		
Taxation paid	(587,136)	(279,193)
Interest received	23,872	12,513
Dividend received	12,662,629	5,167,415

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Industrials UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.82% (March 2025: 99.71%)				Transferable Securities - 99.82% (March 2025: 99.71%)			
Common Stock - 99.82% (March 2025: 99.71%)				Common Stock - 99.82% (March 2025: 99.71%) (continued)			
Danish Krone - 3.04%				Euro - 57.32% (continued)			
1,287	AP Moller - Maersk AS (Class A)	2,143,121	0.23	325,509	Siemens AG	74,606,663	8.11
1,683	AP Moller - Maersk AS (Class B)	2,810,434	0.30	290,993	Siemens Energy AG	28,930,524	3.14
87,776	DSV AS	14,869,339	1.62	22,768	Teleperformance SE	1,442,125	0.16
39,521	Rockwool AS	1,250,031	0.14	39,733	Thales SA	10,592,818	1.15
430,083	Vestas Wind Systems AS	6,902,496	0.75	211,804	Vinci SA	24,982,282	2.71
		27,975,421	3.04	215,107	Wartsila OYJ Abp	5,474,473	0.60
				101,888	Wolters Kluwer NV	11,834,291	1.29
						527,638,896	57.32
				Norwegian Krone - 0.56%			
77,300	ACS Actividades de Construccion y Servicios SA	5,256,400	0.57	190,721	Kongsberg Gruppen ASA	5,188,580	0.56
319,814	Aena SME SA	7,442,072	0.81			5,188,580	0.56
14,951	Aeroports de Paris SA	1,678,997	0.18	Pound Sterling - 17.75%			
254,489	Airbus SE	50,236,129	5.46	182,543	Ashtead Group PLC	10,384,185	1.13
150,387	Alstom SA	3,326,560	0.36	1,290,230	BAE Systems PLC	30,437,675	3.31
80,275	Bouygues SA	3,076,138	0.33	139,638	Bunzl PLC	3,753,355	0.41
53,398	Brenntag SE	2,717,958	0.30	42,469	DCC PLC	2,321,991	0.25
143,822	Bureau Veritas SA	3,831,418	0.42	393,227	Experian PLC	16,769,020	1.82
192,367	Cie de Saint-Gobain SA	17,632,359	1.92	68,310	Intertek Group PLC	3,695,713	0.40
205,417	Daimler Truck Holding AG	7,193,703	0.78	538,082	Melrose Industries PLC	3,753,281	0.41
8,476	Dassault Aviation SA	2,412,270	0.26	786,034	RELX PLC	32,034,149	3.48
259,925	Deutsche Lufthansa AG	1,873,539	0.20	1,071,180	RENTOKIL Initial PLC	4,612,190	0.50
411,171	Deutsche Post AG	15,599,828	1.70	3,618,704	Rolls-Royce Holdings PLC	49,338,735	5.36
29,187	Eiffage SA	3,172,627	0.34	141,654	Smiths Group PLC	3,817,281	0.41
220,912	Ferrovial SE	10,776,087	1.17	32,007	Spirax Group PLC	2,499,187	0.27
62,166	GEA Group AG	3,907,133	0.42			163,416,762	17.75
130,889	Getlink SE	2,049,722	0.22	Swedish Krona - 12.00%			
26,686	Hensoldt AG	2,943,466	0.32	110,191	AddTech AB	3,043,193	0.33
25,526	IMCD NV	2,246,288	0.24	125,217	Alfa Laval AB	4,854,132	0.53
106,466	InPost SA	1,112,570	0.12	429,597	Assa Abloy AB	12,696,272	1.38
522,613	International Consolidated Airlines Group SA	2,316,221	0.25	1,150,445	Atlas Copco AB (Class A)	16,542,021	1.80
66,907	Kingspan Group PLC	4,737,016	0.51	664,821	Atlas Copco AB (Class B)	8,479,468	0.92
30,663	Knorr-Bremse AG	2,448,441	0.27	170,649	Beijer Ref AB	2,264,564	0.25
145,161	Kone OYJ	8,419,338	0.91	282,041	Epiroc AB (Class A)	5,063,522	0.55
112,159	Legrand SA	15,769,555	1.71	166,469	Epiroc AB (Class B)	2,672,304	0.29
173,324	Leonardo SpA	9,362,962	1.02	118,620	Indutrade AB	2,316,371	0.25
280,096	Metso OYJ	3,272,922	0.36	63,675	Investment AB Latour	1,284,334	0.14
23,253	MTU Aero Engines AG	9,089,598	0.99	98,454	Lifco AB	2,831,301	0.31
120,286	Prysmian SpA	10,125,675	1.10	652,911	Nibe Industrier AB	2,188,385	0.24
46,680	Randstad NV	1,688,416	0.18	136,220	Saab AB	7,081,573	0.77
2,121	Rational AG	1,376,529	0.15	456,669	Sandvik AB	10,818,573	1.17
96,129	Rexel SA	2,676,231	0.29	209,267	Securitas AB	2,681,407	0.29
19,630	Rheinmetall AG	38,955,735	4.23	146,777	Skanska AB	3,239,430	0.35
363,537	Ryanair Holdings PLC	8,979,364	0.98	147,259	SKF AB	3,107,486	0.34
154,219	Safran SA	46,281,122	5.03				
234,812	Schneider Electric SE	55,791,331	6.06				

SPDR MSCI Europe Industrials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.82% (March 2025: 99.71%) (continued)			
Common Stock - 99.82% (March 2025: 99.71%) (continued)			
Swedish Krona - 12.00% (continued)			
85,578	Trelleborg AB	2,714,244	0.29
29,283	Volvo AB (Class A)	714,388	0.08
651,150	Volvo AB (Class B)	15,879,566	1.72
		110,472,534	12.00
Swiss Franc - 8.30%			
671,284	ABB Ltd.	41,157,845	4.47
4,169	Belimo Holding AG	3,707,954	0.40
14,515	Geberit AG	9,272,076	1.01
20,754	Kuehne & Nagel International AG	3,288,847	0.36
17,403	Schindler Holding AG (Non voting rights)	5,606,854	0.61
10,284	Schindler Holding AG (Voting rights)	3,151,569	0.34
70,816	SGS SA	6,247,700	0.68
11,644	VAT Group AG	3,915,840	0.43
		76,348,685	8.30
United States Dollar - 0.85%			
75,458	AerCap Holdings NV	7,770,570	0.85
		7,770,570	0.85
	Total Common Stock	918,811,448	99.82
	Total Transferable Securities	918,811,448	99.82

Financial Derivative Instruments - 0.00% (March 2025: (0.00%))

Futures Contracts – 0.00% (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
918,264	835	11 of MSCI Europe Industrials Index Futures Long Futures Contracts Expiring 19 December 2025	15,831	0.00
		Net Unrealised Gain on Futures Contracts	15,831	0.00
		Total Financial Derivative Instruments	15,831	0.00

	Fair Value EUR	% of Fund
Total value of investments	918,827,279	99.82
Cash at bank* (March 2025: 0.16%)	1,126,005	0.12
Cash at broker* (March 2025: 0.00%)	64,917	0.01
Other net assets (March 2025: 0.13%)	443,557	0.05
Net assets attributable to holders of redeemable participating shares	920,461,758	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.81
Exchange traded financial derivatives instruments	0.00
Other assets	0.19
Total Assets	100.00

SPDR MSCI Europe Materials UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	113,482,499	267,589,342		
	113,482,499	267,589,342		
Cash and cash equivalents	532,363	338,858		
Cash held with brokers and counterparties for open financial derivative instruments	34,795	133,071		
Debtors:				
Dividends receivable	202,936	1,491,287		
Receivable for investments sold	-	119,592		
Securities lending income receivable	341	3,494		
Total current assets	114,252,934	269,675,644		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	(97)	(98,137)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(18,631)	(42,929)		
Total current liabilities	(18,728)	(141,066)		
Net assets attributable to holders of redeemable participating shares	114,234,206	269,534,578		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 303.01	EUR 292.02	EUR 324.20

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Materials UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		3,187,002	7,487,207
Income from financial assets at fair value		2,466	5,339
Securities lending income	10	17,665	23,714
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		6,972,776	15,201,930
Bank interest income		4,442	14,931
Miscellaneous income		1,156	790
Total investment income		10,185,507	22,733,911
Operating expenses	3	(148,092)	(380,814)
Net profit for the financial period before finance costs and tax		10,037,415	22,353,097
Profit for the financial period before tax		10,037,415	22,353,097
Withholding tax on investment income	2	(277,078)	(485,561)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		9,760,337	21,867,536

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Materials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	269,534,578	382,017,559
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	9,760,337	21,867,536
Share transactions		
Proceeds from redeemable participating shares issued	70,558,096	85,780,064
Costs of redeemable participating shares redeemed	(235,618,805)	(38,380,239)
(Decrease)/increase in net assets from share transactions	(165,060,709)	47,399,825
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(155,300,372)	69,267,361
Net assets attributable to holders of redeemable participating shares at the end of the financial period	114,234,206	451,284,920

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Materials UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	9,760,337	21,867,536
Adjustment for:		
Movement in cash with/due to broker	98,276	122,323
Movement in financial assets at fair value through profit or loss	154,226,435	(85,213,205)
Unrealised movement on derivative assets and liabilities	(98,040)	(96,309)
Operating cash flows before movements in working capital	163,987,008	(63,319,655)
Movement in receivables	1,291,504	1,783,477
Movement in payables	(24,298)	7,608
Cash inflow from operations	1,267,206	1,791,085
Net cash inflow/(outflow) from operating activities	165,254,214	(61,528,570)
Financing activities		
Proceeds from subscriptions	70,558,096	85,780,064
Payments for redemptions	(235,618,805)	(22,438,340)
Net cash (used in)/generated by financing activities	(165,060,709)	63,341,724
Net increase in cash and cash equivalents	193,505	1,813,154
Cash and cash equivalents at the start of the financial period	338,858	393,340
Cash and cash equivalents at the end of the financial period	532,363	2,206,494
Supplementary information		
Taxation paid	(277,078)	(485,561)
Interest received	6,908	20,270
Dividend received	4,475,353	9,269,871

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Materials UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.34% (March 2025: 99.28%)			
Common Stock - 99.34% (March 2025: 99.28%)			
Danish Krone - 3.08%			
67,546	Novonesis Novozymes B	3,520,934	3.08
		3,520,934	3.08
Euro - 42.58%			
110,814	Air Liquide SA	19,598,564	17.16
32,785	Akzo Nobel NV	1,986,771	1.74
89,873	ArcelorMittal SA	2,748,316	2.41
10,917	Arkema SA	585,151	0.51
171,057	BASF SE	7,251,106	6.35
34,588	Covestro AG	2,016,481	1.77
35,643	DSM-Firmenich AG	2,584,830	2.26
48,839	Evonik Industries AG	721,352	0.63
25,626	Heidelberg Materials AG	4,908,660	4.30
110,761	Stora Enso OYJ	1,034,065	0.90
13,821	Syensqo SA	949,503	0.83
25,488	Symrise AG	1,887,132	1.65
101,612	UPM-Kymmene OYJ	2,364,511	2.07
		48,636,442	42.58
Norwegian Krone - 2.21%			
265,379	Norsk Hydro ASA	1,530,174	1.34
32,017	Yara International ASA	995,691	0.87
		2,525,865	2.21
Pound Sterling - 27.21%			
214,470	Anglo American PLC	6,843,523	5.99
75,230	Antofagasta PLC	2,371,208	2.08
42,349	Fresnillo PLC	1,145,099	1.00
1,948,618	Glencore PLC	7,626,628	6.68
84,111	Mondi PLC	986,827	0.86
216,197	Rio Tinto PLC	12,106,662	10.60
		31,079,947	27.21
Swedish Krona - 3.21%			
54,498	Boliden AB	1,887,286	1.65
14,962	Holmen AB	483,886	0.42
115,762	Svenska Cellulosa AB SCA	1,302,599	1.14
		3,673,771	3.21
Swiss Franc - 21.05%			
97,578	Amrize Ltd.	4,006,915	3.51
1,362	EMS-Chemie Holding AG	819,483	0.72
1,770	Givaudan SA	6,119,061	5.35
97,984	Holcim AG	7,057,785	6.18
57,620	SIG Group AG	505,699	0.44

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.34% (March 2025: 99.28%) (continued)			
Common Stock - 99.34% (March 2025: 99.28%) (continued)			
Swiss Franc - 21.05% (continued)			
29,227	Sika AG	5,536,597	4.85
		24,045,540	21.05
Total Common Stock		113,482,499	99.34
Total Transferable Securities		113,482,499	99.34

Financial Derivative Instruments - (0.00%) (March 2025: (0.04%))

Futures Contracts – (0.00%) (March 2025: (0.04%))

Notional Amount	Average Cost Price	Unrealised Loss EUR	% of Net Assets	
538,412	673	8 of MSCI Europe Material Index Futures Long Futures Contracts Expiring 19 December 2025	(97)	(0.00)
Net Unrealised Loss on Futures Contracts		(97)	(0.00)	
Total Financial Derivative Instruments		(97)	(0.00)	

	Fair Value EUR	% of Fund
Total value of investments	113,482,402	99.34
Cash at bank* (March 2025: 0.13%)	532,363	0.47
Cash at broker* (March 2025: 0.05%)	34,795	0.03
Other net assets (March 2025: 0.58%)	184,646	0.16
Net assets attributable to holders of redeemable participating shares	114,234,206	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI Europe Materials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.33
Other assets	0.67
Total Assets	100.00

SPDR MSCI Europe Small Cap UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	339,851,492	190,300,910		
Financial derivative instruments	1,558	-		
	339,853,050	190,300,910		
Cash and cash equivalents	498,509	215,356		
Cash held with brokers and counterparties for open financial derivative instruments	58,787	43,704		
Debtors:				
Dividends receivable	683,201	664,646		
Receivable for investments sold	1,637	137,282		
Securities lending income receivable	13,512	10,583		
Total current assets	341,108,696	191,372,481		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	(2,975)	(18,897)		
Bank overdraft	-	(7,450)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(82,611)	(49,694)		
Payable for investment purchased	-	(75,062)		
Total current liabilities	(85,586)	(151,103)		
Net assets attributable to holders of redeemable participating shares	341,023,110	191,221,378		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 346.22	EUR 310.93	EUR 319.01

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		5,581,098	4,699,613
Income from financial assets at fair value		4,116	3,824
Securities lending income	10	101,577	87,362
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		18,832,520	7,781,982
Bank interest income		3,680	7,435
Miscellaneous income		375	440
Total investment income		24,523,366	12,580,656
Operating expenses	3	(418,478)	(324,629)
Net profit for the financial period before finance costs and tax		24,104,888	12,256,027
Profit for the financial period before tax		24,104,888	12,256,027
Withholding tax on investment income	2	(347,067)	(290,236)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		23,757,821	11,965,791

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	191,221,378	219,648,889
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	23,757,821	11,965,791
Share transactions		
Proceeds from redeemable participating shares issued	126,043,911	70,814,474
Costs of redeemable participating shares redeemed	-	(53,599,963)
Increase in net assets from share transactions	126,043,911	17,214,511
Total increase in net assets attributable to holders of redeemable participating shares	149,801,732	29,180,302
Net assets attributable to holders of redeemable participating shares at the end of the financial period	341,023,110	248,829,191

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	23,757,821	11,965,791
Adjustment for:		
Movement in cash with/due to broker	(15,083)	(50,074)
Movement in financial assets at fair value through profit or loss	(149,489,999)	(29,095,981)
Unrealised movement on derivative assets and liabilities	(17,480)	(1,911)
Operating cash flows before movements in working capital	(125,764,741)	(17,182,175)
Movement in receivables	(21,484)	(60,855)
Movement in payables	32,917	3,036
Cash inflow/(outflow) from operations	11,433	(57,819)
Net cash outflow from operating activities	(125,753,308)	(17,239,994)
Financing activities		
Proceeds from subscriptions	126,043,911	70,814,474
Payments for redemptions	-	(53,599,963)
Net cash generated by financing activities	126,043,911	17,214,511
Net increase/(decrease) in cash and cash equivalents	290,603	(25,483)
Cash and cash equivalents at the start of the financial period	207,906	275,471
Cash and cash equivalents at the end of the financial period	498,509	249,988
Cash and cash equivalents - Statement of Financial Position	498,509	324,224
Bank overdraft - Statement of Financial Position	-	(74,236)
Cash and cash equivalents - Statement of Cash Flows	498,509	249,988
Supplementary information		
Taxation paid	(347,067)	(290,236)
Interest received	7,796	11,259
Dividend received	5,562,543	4,632,509

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%)			
Common Stock - 93.49% (March 2025: 93.19%)			
Danish Krone - 4.28%			
35,991	ALK-Abello AS	1,004,821	0.29
211,641	Alm Brand AS	502,980	0.15
51,575	Ambu AS	639,804	0.19
21,220	Bavarian Nordic AS	649,290	0.19
2,208	cBrain AS	53,599	0.02
4,125	Chemometec AS	344,830	0.10
5,080	D/S Norden AS	157,071	0.05
10,060	Dfds AS	130,391	0.04
12,606	FLSmidth & Co. AS	753,198	0.22
36,668	GN Store Nord AS	527,580	0.15
800	Gubra AS	41,755	0.01
72,124	H Lundbeck AS	440,017	0.13
39,264	ISS AS	1,058,326	0.31
11,808	Jyske Bank AS	1,119,971	0.33
11,750	Matas AS	204,634	0.06
11,747	Netcompany Group AS	380,208	0.11
14,126	NKT AS	1,167,620	0.34
1,020	NTG Nordic Transport Group AS	25,362	0.01
5,299	Per Aarsleff Holding AS	486,984	0.14
6,755	Ringkjoebing Landbobank AS	1,333,890	0.39
13,621	Royal Unibrew AS	885,009	0.26
12,153	Scandinavian Tobacco Group AS	142,784	0.04
3,331	Schouw & Co. AS	262,837	0.08
13,826	Sydbank AS	945,561	0.28
14,916	TORM PLC	261,071	0.08
17,413	Zealand Pharma AS	1,075,637	0.31
		14,595,230	4.28
Euro - 36.88%			
8,477	1&1 AG	170,388	0.05
414,477	A2A SpA	923,040	0.27
26,929	Aalberts NV	754,012	0.22
14,593	ACEA SpA	299,740	0.09
51,870	Acerinox SA	575,757	0.17
6,137	Ackermans & van Haaren NV	1,337,866	0.39
556	Adesso SE	54,488	0.02
1,900	Aedas Homes SA	40,280	0.01
32,207	Air France-KLM	367,965	0.11
30,072	AIXTRON SE	443,562	0.13
86,900	Allfunds Group PLC	551,380	0.16
26,273	Almirall SA	302,140	0.09
8,772	Alten SA	613,163	0.18
11,124	Altri SGPS SA	55,731	0.02
1,679	AlzChem Group AG	252,186	0.07
158	AMCO - Asset Management Co. SpA	-	-

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%)			
(continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Euro - 36.88% (continued)			
9,881	AMG Critical Materials NV	283,387	0.08
34,403	Amplifon SpA	476,654	0.14
19,010	ANDRITZ AG	1,138,699	0.33
6,953	Antin Infrastructure Partners SA	81,350	0.02
11,965	Aperam SA	330,473	0.10
20,273	Arcadis NV	869,712	0.26
13,944	Ariston Holding NV	58,565	0.02
13,729	Arnoldo Mondadori Editore SpA	29,449	0.01
221,503	Aroundtown SA	722,986	0.21
11,833	Ascopiave SpA	36,031	0.01
1,297	Assystem SA	55,641	0.02
6,807	AT&S Austria Technologie & Systemtechnik AG	152,477	0.04
2,714	Atoss Software SE	298,540	0.09
26,819	Atresmedia Corp. de Medios de Comunicacion SA	150,186	0.04
1,070	Aubay	51,307	0.02
15,500	Aumovio SE	544,360	0.16
8,097	Aurubis AG	859,901	0.25
36,579	Auto1 Group SE	1,060,791	0.31
47,095	Azelis Group NV	543,476	0.16
33,208	Azimut Holding SpA	1,093,539	0.32
15,176	Banca Generali SpA	719,646	0.21
6,392	Banca IFIS SpA	144,204	0.04
203,396	Banca Monte dei Paschi di Siena SpA	1,533,606	0.45
25,423	Banca Popolare di Sondrio SpA	337,363	0.10
5,204	Banco di Desio e della Brianza SpA	40,019	0.01
17,011	Barco NV	229,989	0.07
13,379	Basic-Fit NV	346,249	0.10
20,926	BAWAG Group AG	2,343,712	0.69
22,096	Bechtle AG	867,047	0.25
9,932	Befesa SA	286,042	0.08
8,710	Bekaert SA	338,819	0.10
6,465	Beneteau SACA	55,728	0.02
46,707	BFF Bank SpA	510,040	0.15
9,746	Bilfinger SE	913,200	0.27
1,050	Bio On SpA	-	-
42,696	Brembo NV	383,624	0.11
1,391	Brunel International NV	11,295	0.00
9,314	Brunello Cucinelli SpA	866,202	0.25
23,575	Buzzi SpA	1,102,367	0.32
11,456	CA Immobilien Anlagen AG	267,841	0.08
154,880	Cairn Homes PLC	296,750	0.09
9,114	CANCOM SE	238,331	0.07

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Euro - 36.88% (continued)				Euro - 36.88% (continued)			
15,905	Carel Industries SpA	355,477	0.10	76,125	Enav SpA	329,012	0.10
9,478	Carl Zeiss Meditec AG	399,592	0.12	25,266	Ence Energia y Celulosa SA	71,351	0.02
45,032	Ceconomy AG	197,465	0.06	1,599	Energiekontor AG	70,196	0.02
951	Cembre SpA	51,734	0.02	876	Equasens	34,777	0.01
13,128	Cementir Holding NV	186,418	0.05	2,337	Eramet SA	130,405	0.04
2,051	Cewe Stiftung & Co. KGaA	204,895	0.06	16,203	ERG SpA	340,263	0.10
11,420	CIE Automotive SA	303,772	0.09	414	Esso SA Francaise	41,938	0.01
6,368	Cie des Alpes	135,638	0.04	11,423	Etablissements Maurel et Prom SA	55,767	0.02
56,065	CIR SpA-Compagnie Industriali	36,610	0.01	10,869	Eurazeo SE	609,207	0.18
19,644	Citycon OYJ	64,275	0.02	43,910	Eutelsat Communications SACA	149,953	0.04
31,908	Clariane SE	150,989	0.04	8,991	EVN AG	210,389	0.06
27,226	Coface SA	432,077	0.13	37,430	Evotec SE	231,617	0.07
9,555	Colruyt Group NV	320,284	0.09	2,693	Exail Technologies SA	273,609	0.08
5,264	Construcciones y Auxiliar de Ferrocarriles SA	277,413	0.08	7,306	Exosens SAS	315,619	0.09
15,910	Corbion NV	260,606	0.08	17,217	Fagron	340,552	0.10
8,849	Corticeira Amorim SGPS SA	63,713	0.02	7,230	Ferrari Group PLC	61,600	0.02
9,515	CPI Europe AG	176,789	0.05	26,954	Ferretti SpA	72,614	0.02
27,152	Credito Emiliano SpA	371,982	0.11	6,838	Fielmann Group AG	351,473	0.10
19,878	CTT-Correios de Portugal SA	144,116	0.04	4,543	Fila SpA	42,341	0.01
21,460	CureVac NV	97,772	0.03	5,405	Financiere de Tubize SA	1,056,137	0.31
53,852	Dalata Hotel Group PLC	344,653	0.10	25,431	Fincantieri SpA	568,129	0.17
12,522	d'Amico International Shipping SA	54,245	0.02	19,491	Finnair OYJ	56,017	0.02
1,756	Danieli & C Officine Meccaniche SpA	76,386	0.02	21,797	flatexDEGIRO AG	607,700	0.18
20,656	De' Longhi SpA	635,792	0.19	8,940	Flow Traders Ltd.	228,149	0.07
1,968	Deme Group NV	244,426	0.07	27,583	Fluidra SA	636,064	0.19
15,589	Derichebourg SA	81,998	0.02	2,016	Fnac Darty SA	58,867	0.02
2,862	Dermapharm Holding SE	93,158	0.03	1,218	Formycon AG	27,405	0.01
37,576	Deutsche Pfandbriefbank AG	188,068	0.06	44,893	Forvia SE	512,229	0.15
37,419	Deutz AG	335,461	0.10	9,966	Fraport AG Frankfurt Airport Services Worldwide	732,999	0.21
6,037	DiaSorin SpA	455,914	0.13	33,030	Freenet AG	899,077	0.26
1,449	Distribuidora Internacional de Alimentacion SA	35,356	0.01	1,156	Friedrich Vorwerk Group SE	94,676	0.03
1,988	DO & Co. AG	441,336	0.13	29,835	Fugro NV	271,051	0.08
4,475	Douglas AG	55,043	0.02	8,911	Galapagos NV	259,845	0.08
15,240	Duerr AG	304,190	0.09	10,020	Gaztransport Et Technigaz SA	1,579,152	0.46
13,567	Eckert & Ziegler SE	241,764	0.07	8,931	Gerresheimer AG	315,264	0.09
23,473	eDreams ODIGEO SA	191,774	0.06	26,750	Gestamp Automocion SA	88,061	0.03
14,854	El.En. SpA	168,741	0.05	2,674	GFT Technologies SE	48,613	0.01
19,356	Elior Group SA	51,177	0.02	2,771	GL Events SACA	85,901	0.03
45,516	Elis SA	1,114,232	0.33	52,517	Glanbia PLC (Non Voting rights)	735,763	0.22
1,641	Elmos Semiconductor SE	134,398	0.04	163,342	Glenveagh Properties PLC	316,230	0.09
19,367	Emeis SA	285,857	0.08	24,042	Grand City Properties SA	270,232	0.08
62,113	Enagas SA	826,724	0.24	3,799	Grenergy Renovables SA	244,276	0.07
				5,246	Grenke AG	87,084	0.03

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Euro - 36.88% (continued)				Euro - 36.88% (continued)			
14,178	GVS SpA	65,928	0.02	6,250	Laboratorios Farmaceuticos Rovi SA	363,437	0.11
4,764	Harvia OYJ	164,120	0.05	22,897	Lanxess AG	483,127	0.14
198,357	Havas NV	310,528	0.09	2,992	Lenzing AG	76,146	0.02
20,011	HBX Group International PLC	143,879	0.04	1,655	Let's GOWEX SA	-	-
44,111	HelloFresh SE	322,716	0.09	142,198	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	183,435	0.05
216,275	Hera SpA	828,333	0.24	4,756	LISI SA	219,727	0.06
11,247	Hiab OYJ	558,076	0.16	15,233	Logista Integral SA	440,234	0.13
2,811	Hornbach Holding AG & Co. KGaA	275,478	0.08	67,840	Lottomatica Group SpA	1,554,893	0.46
11,378	HUGO BOSS AG	460,126	0.13	174,338	Louis Hachette Group	269,004	0.08
26,704	Huhtamaki OYJ	787,234	0.23	3,373	LU-VE SpA	115,863	0.03
1,250	Hypoport SE	172,250	0.05	43,549	Maire SpA	548,717	0.16
910	ID Logistics Group SACA	365,365	0.11	118,570	Mandatum OYJ	676,798	0.20
10,765	Imerys SA	241,567	0.07	1,858	Manitou BF SA	34,670	0.01
20,795	Indra Sistemas SA	792,289	0.23	177	Mariella Burani Fashion Group SpA	-	-
6,254	Industrie De Nora SpA	46,186	0.01	11,035	Marimekko OYJ	138,158	0.04
17,142	Interco SpA	207,075	0.06	11,184	MARR SpA	103,005	0.03
6,048	Interparfums SA	169,828	0.05	362	MBB SE	61,902	0.02
20,535	Interpump Group SpA	800,454	0.23	5,433	Melexis NV	366,456	0.11
13,378	IONOS Group SE	531,775	0.16	29,926	Melia Hotels International SA	221,602	0.07
10,714	IPSOS SA	405,632	0.12	6,348	Mersen SA	159,335	0.05
169,836	Iren SpA	447,348	0.13	3,759	Metropole Television SA	47,965	0.01
165,803	Italgas SpA	1,299,067	0.38	36,119	Metsa Board OYJ	108,213	0.03
49,552	Iveco Group NV	909,527	0.27	43,744	MFE-MediaForEurope NV (Class A)	139,018	0.04
22,934	JCDecaux SE	350,202	0.10	47,642	MFE-MediaForEurope NV (Class A)	147,976	0.04
15,594	Jenoptik AG	267,905	0.08	10,630	MFE-MediaForEurope NV (Class B)	46,049	0.01
4,058	JOST Werke SE	201,480	0.06	19,419	Mota-Engil SGPS SA	99,037	0.03
44,268	Just Eat Takeaway.com NV	893,771	0.26	2,403	Mutares SE & Co. KGaA	71,369	0.02
23,496	Juventus Football Club SpA	64,050	0.02	1,114	Nagarro SE	57,817	0.02
45,973	K&S AG	530,528	0.16	69,053	Navigator Co. SA	225,941	0.07
11,081	Kalmar OYJ	373,651	0.11	8,719	Neinor Homes SA	151,187	0.04
2,078	Kaufman & Broad SA	61,821	0.02	6,156	NewPrinces SpA	141,896	0.04
10,315	KBC Ancora	695,231	0.20	9,171	Nexans SA	1,155,546	0.34
32,844	Kemira OYJ	626,664	0.18	14,293	Nexity SA	157,652	0.05
3,368	Kempower OYJ	47,893	0.01	35,426	Nokian Renkaat OYJ	272,603	0.08
4,278	Kinopolis Group NV	136,896	0.04	35,457	Nordex SE	772,963	0.23
20,375	KION Group AG	1,170,544	0.34	6,483	Norma Group SE	92,448	0.03
8,030	Kloekner & Co. SE	46,413	0.01	2,525	Northern Data AG	44,314	0.01
38,831	Kojamo OYJ	421,316	0.12	65,251	NOS SGPS SA	253,826	0.07
17,767	Konecranes OYJ	1,247,243	0.37	32,647	OCI NV	128,629	0.04
70,676	Koninklijke BAM Groep NV	567,882	0.17	9,567	Oesterreichische Post AG	283,183	0.08
15,634	Koninklijke Vopak NV	610,351	0.18	13,047	Ontex Group NV	82,457	0.02
12,211	Kontron AG	334,093	0.10	15,774	Opmobility	215,473	0.06
4,256	Krones AG	527,744	0.15	102,037	Outokumpu OYJ	394,679	0.12

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Euro - 36.88% (continued)				Euro - 36.88% (continued)			
47,724	OVS SpA	199,964	0.06	2,198	SBO AG	58,687	0.02
3,927	Palfinger AG	138,623	0.04	51,010	Schaeffler AG	289,482	0.08
4,819	Patrizia SE	34,600	0.01	11,325	Schott Pharma AG & Co. KGaA	238,958	0.07
1,088	Peugeot Invest SA	81,274	0.02	42,570	SCOR SE	1,277,100	0.37
846	Pfeiffer Vacuum Technology AG	131,299	0.04	7,003	SEB SA	437,337	0.13
1,911	Pfisterer Holding SE	137,401	0.04	638	Seche Environnement SACA	46,893	0.01
4,253	Pharma Mar SA	385,534	0.11	538	Secunet Security Networks AG	102,543	0.03
396	Pharmanutra SpA	15,662	0.00	2,005	Semapa-Sociedade de Investimento e Gestao	36,611	0.01
182,082	Pharming Group NV	226,328	0.07	2,156	Sesa SpA	186,278	0.05
34,456	Piaggio & C SpA	67,465	0.02	8,299	SGL Carbon SE	26,142	0.01
56,547	Pierre Et Vacances SA	95,791	0.03	33,263	Signify NV	741,765	0.22
114,169	Pirelli & C SpA	661,495	0.19	2,463	Siltronic AG	114,776	0.03
3,339	Planisware SA	65,244	0.02	3,683	Sixt SE	303,295	0.09
22,315	Pluxee NV	337,180	0.10	3,670	Sligro Food Group NV	38,755	0.01
4,216	PNE AG	55,651	0.02	3,534	SMA Solar Technology AG	76,052	0.02
5,185	Porr AG	147,513	0.04	5,943	Societe BIC SA	315,573	0.09
34,008	PostNL NV	35,538	0.01	7,487	SOITEC	290,271	0.09
46,994	Prosegur Cash SA	35,809	0.01	11,288	SOL SpA	572,302	0.17
27,000	Prosegur Cia de Seguridad SA	78,840	0.02	19,233	Solaria Energia y Medio Ambiente SA	209,544	0.06
15,355	ProSiebenSat.1 Media SE	87,831	0.03	20,212	Solvay SA	546,128	0.16
34,354	Proximus SADP	255,594	0.07	217,630	Sonae SGPS SA	291,189	0.09
29,063	Puma SE	614,973	0.18	3,956	Sopra Steria Group	640,081	0.19
23,401	Puuhilo OYJ	347,271	0.10	38,063	SPIE SA	1,743,285	0.51
5,139	QT Group OYJ	234,647	0.07	5,791	Stabilus SE	142,459	0.04
3,448	Quadiant SA	45,169	0.01	8,789	Stroeer SE & Co. KGaA	333,103	0.10
29,009	RAI Way SpA	174,924	0.05	20,603	Suedzucker AG	192,947	0.06
34,719	Raiffeisen Bank International AG	1,018,655	0.30	5,765	SUSS MicroTec SE	175,256	0.05
6,578	Recticel SA	58,807	0.02	50,120	TAG Immobilien AG	736,764	0.22
4,099	Redcare Pharmacy NV	301,891	0.09	25,055	Tamburi Investment Partners SpA	209,209	0.06
7,487	Remy Cointreau SA	344,252	0.10	41,735	TeamViewer SE	361,634	0.11
105,286	REN - Redes Energeticas Nacionais SGPS SA	322,175	0.09	34,765	Technip Energies NV	1,393,381	0.41
20,050	RENK Group AG	1,756,580	0.52	29,862	Technogym SpA	431,207	0.13
5,976	Reply SpA	724,291	0.21	35,353	Technoprobe SpA	296,612	0.09
5,460	Revenio Group OYJ	126,126	0.04	13,870	Tecnicas Reunidas SA	367,555	0.11
8,582	RTL Group SA	299,941	0.09	11,446	Television Francaise 1 SA	99,065	0.03
20,966	Rubis SCA	666,299	0.20	6,353	Tessengerlo Group SA	164,225	0.05
165,947	Sacyr SA	591,103	0.17	136,490	thyssenkrupp AG	1,593,521	0.47
14,000	SAF-Holland SE	206,920	0.06	2,840	Thyssenkrupp Nucera AG & Co. KGaA	29,309	0.01
348,345	Saipem SpA	855,884	0.25	29,527	TietoEVRY OYJ	454,716	0.13
7,846	Salvatore Ferragamo SpA	41,976	0.01	12,503	Tokmanni Group Corp.	113,590	0.03
8,141	Salzgitter AG	209,549	0.06	11,721	TomTom NV	62,825	0.02
2,379	Sanlorenzo SpA	83,622	0.02	2,348	Trigano SA	348,208	0.10
39,112	SBM Offshore NV	851,077	0.25	128,049	TUI AG	991,355	0.29

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Euro - 36.88% (continued)				Norwegian Krone - 4.69% (continued)			
25,124	Ubisoft Entertainment SA	244,557	0.07	14,328	BW Offshore Ltd.	45,035	0.01
55,746	Umicore SA	842,322	0.25	61,027	Cadeler AS	264,431	0.08
265,388	Unicaja Banco SA	618,354	0.18	14,737	CMB Tech NV	118,033	0.03
79,508	Uniphar PLC	313,262	0.09	69,479	DNO ASA	90,968	0.03
33,977	UNIQA Insurance Group AG	429,469	0.13	47,252	DOF Group ASA	395,583	0.12
21,175	United Internet AG	568,760	0.17	75,792	Elkem ASA	170,023	0.05
59,694	Valeo SE	634,846	0.19	20,856	Elopak ASA	81,653	0.02
46,455	Vallourec SACA	751,874	0.22	5,900	Entra ASA	59,886	0.02
39,612	Valmet OYJ	1,120,227	0.33	44,478	Europris ASA	383,931	0.11
3,792	Verbio SE	40,499	0.01	41,829	Frontline PLC	813,467	0.24
3,545	VGP NV	337,130	0.10	18,425	Grieg Seafood ASA	104,195	0.03
4,620	Vicat SACA	275,814	0.08	32,390	Hoegh Autoliners ASA	295,612	0.09
5,759	Vidrala SA	518,310	0.15	53,975	Kitron ASA	268,404	0.08
9,606	Vienna Insurance Group AG Wiener Versicherung Gruppe	450,041	0.13	74,876	Leroy Seafood Group ASA	314,604	0.09
1,269	Virbac SACA	399,100	0.12	47,531	LINK Mobility Group Holding ASA	120,207	0.03
11,129	Viscofan SA	646,595	0.19	62,258	MPC Container Ships ASA	87,514	0.03
183,930	Vivendi SE	551,422	0.16	8,585	Norbit ASA	134,883	0.04
30,442	voestalpine AG	924,828	0.27	22,980	Norconsult Norge AS	93,105	0.03
7,164	Voltaia SA	53,623	0.02	49,842	Nordic Semiconductor ASA	649,600	0.19
2,615	Vossloh AG	236,658	0.07	118,521	Norwegian Air Shuttle ASA	160,789	0.05
2,255	VusionGroup	575,025	0.17	32,453	Odfjell Drilling Ltd.	214,805	0.06
4,875	Wacker Chemie AG	312,488	0.09	3,433	Odfjell SE	35,958	0.01
7,623	Wacker Neuson SE	167,706	0.05	8,271	Paratus Energy Services Ltd.	28,784	0.01
1,148	Wavestone	55,391	0.02	14,848	Protector Forsikring ASA	621,837	0.18
138,319	Webuild SpA	489,096	0.14	41,051	Scatec ASA	344,020	0.10
6,772	Wendel SE	551,918	0.16	17,919	Schibsted ASA (Class A)	542,282	0.16
30,926	Wienerberger AG	847,991	0.25	27,074	Schibsted ASA (Class B)	774,538	0.23
1,316	Wiit SpA	25,583	0.01	10,124	Softwareone Holding AG (Non voting rights)	88,599	0.03
58,668	Worldline SA	161,337	0.05	28,026	SpareBank 1 Nord Norge	336,104	0.10
4,679	Wuestenrot & Wuerttembergische AG	63,167	0.02	12,897	Sparebank 1 Oestlandet	207,075	0.06
18,777	X-Fab Silicon Foundries SE	129,467	0.04	33,862	SpareBank 1 SMN	559,345	0.16
21,573	YIT OYJ	64,158	0.02	57,853	SpareBank 1 Sor-Norge ASA	877,375	0.26
4,844	Zignago Vetro SpA	37,832	0.01	3,869	Stolt-Nielsen Ltd.	113,358	0.03
		125,772,025	36.88	114,897	Storebrand ASA	1,491,595	0.44
Norwegian Krone - 4.69%				61,132	Subsea 7 SA	1,074,146	0.31
7,084	Aker ASA	473,116	0.14	59,903	TGS ASA	377,590	0.11
80,789	Aker Solutions ASA	206,178	0.06	59,487	TOMRA Systems ASA	756,024	0.22
22,774	Atea ASA	279,335	0.08	32,931	Wallenius Wilhelmsen ASA	249,147	0.07
24,891	Austevoll Seafood ASA	201,694	0.06	1,683	Wilh Wilhelmsen Holding ASA	72,638	0.02
324,602	AutoStore Holdings Ltd.	252,230	0.07			15,992,431	4.69
14,563	Bakkafrost P	568,165	0.17	Pound Sterling - 26.36%			
6,959	Bluenord ASA	268,295	0.08	7,199	4imprint Group PLC	266,418	0.08
26,806	BW LPG Ltd.	326,275	0.10	3,832	AB Dynamics PLC	62,784	0.02

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Pound Sterling - 26.36% (continued)				Pound Sterling - 26.36% (continued)			
509,318	Aberdeen Group PLC	1,152,508	0.34	8,999	Craneware PLC	246,422	0.07
41,514	Advanced Medical Solutions Group PLC	106,782	0.03	14,544	Cranswick PLC	836,519	0.25
30,974	AG Barr PLC	237,062	0.07	41,213	Crest Nicholson Holdings PLC	76,779	0.02
226,428	Airtel Africa PLC	633,006	0.19	35,771	Croda International PLC	1,108,219	0.32
87,830	AJ Bell PLC	544,916	0.16	300,043	Currys PLC	480,251	0.14
26,000	Alfa Financial Software Holdings PLC	69,409	0.02	21,882	CVS Group PLC	312,889	0.09
10,013	Alpha Group International PLC	481,839	0.14	302,636	Deliveroo PLC	623,098	0.18
96,221	Alphawave IP Group PLC	205,606	0.06	36,603	Diploma PLC	2,224,795	0.65
49,333	AO World PLC	58,671	0.02	26,136	DiscoverIE Group PLC	177,874	0.05
120,612	Ashmore Group PLC	246,256	0.07	13,177	Diversified Energy Co. PLC	156,863	0.05
17,623	Ashtead Technology Holdings PLC	70,266	0.02	90,309	Domino's Pizza Group PLC	206,011	0.06
6,874	ASOS PLC	21,974	0.01	383,890	Dowlais Group PLC	351,432	0.10
41,687	Aston Martin Lagonda Global Holdings PLC	39,356	0.01	94,353	Dr. Martens PLC	107,402	0.03
24,792	Atalaya Mining Copper SA	178,101	0.05	92,127	Drax Group PLC	738,351	0.22
16,102	Auction Technology Group PLC	59,405	0.02	36,333	Dunelm Group PLC	467,903	0.14
8,185	Avon Technologies PLC	199,281	0.06	82,820	easyJet PLC	440,292	0.13
277,404	B&M European Value Retail SA	831,772	0.24	156,089	Elementis PLC	290,433	0.09
69,289	Babcock International Group PLC	1,055,854	0.31	52,148	Endeavour Mining PLC	1,852,198	0.54
33,504	Bakkavor Group PLC	81,764	0.02	41,720	Enegean PLC	396,266	0.12
134,564	Balfour Beatty PLC	997,519	0.29	27,465	Fevertree Drinks PLC	274,715	0.08
121,698	Baltic Classifieds Group PLC	432,248	0.13	164,537	Firstgroup PLC	425,295	0.12
167,403	Beazley PLC	1,739,637	0.51	14,380	Foresight Group Holdings Ltd.	80,320	0.02
32,035	Bellway PLC	900,715	0.26	29,635	Frasers Group PLC	252,279	0.07
27,063	Berkeley Group Holdings PLC	1,189,440	0.35	31,048	Future PLC	233,004	0.07
51,454	Bodycote PLC	379,658	0.11	8,588	Games Workshop Group PLC	1,429,702	0.42
69,232	Breedon Group PLC	284,925	0.08	24,793	Gamma Communications PLC	284,065	0.08
61,480	Bridgepoint Group PLC	214,843	0.06	67,458	GB Group PLC	175,061	0.05
98,217	Burberry Group PLC	1,314,370	0.39	60,647	Genuit Group PLC	255,361	0.07
59,602	Bytes Technology Group PLC	270,833	0.08	19,459	Genus PLC	528,393	0.15
101,324	C&C Group PLC	160,206	0.05	8,430	Georgia Capital PLC	232,773	0.07
203,548	Canal & SA (Non voting rights)	571,375	0.17	37,270	GlobalData PLC	52,737	0.02
37,819	Carnival PLC	856,869	0.25	50,376	Grafton Group PLC	526,331	0.15
3,387	Cerillion PLC	58,598	0.02	126,989	Greatland Resources Ltd.	516,514	0.15
68,243	Chemring Group PLC	460,534	0.14	119,039	Greencore Group PLC	311,647	0.09
62,182	Chesnara PLC	196,635	0.06	27,420	Greggs PLC	503,918	0.15
7,903	Clarkson PLC	332,312	0.10	168,888	Harbour Energy PLC	401,324	0.12
36,840	Close Brothers Group PLC	208,514	0.06	471,391	Hays PLC	303,533	0.09
18,690	CMC Markets PLC	51,287	0.01	188,029	Helios Towers PLC	320,996	0.09
568,721	Coats Group PLC	542,791	0.16	21,926	Hill & Smith PLC	513,737	0.15
9,766	Cohort PLC	160,231	0.05	19,501	Hilton Food Group PLC	149,252	0.04
17,369	Computacenter PLC	534,526	0.16	91,863	Hiscox Ltd.	1,440,894	0.42
41,228	Conduit Holdings Ltd.	161,077	0.05	85,641	Hochschild Mining PLC	348,728	0.10
436,181	Convatec Group PLC	1,156,427	0.34	43,693	Hollywood Bowl Group PLC	126,404	0.04

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Pound Sterling - 26.36% (continued)				Pound Sterling - 26.36% (continued)			
147,910	Howden Joinery Group PLC	1,429,455	0.42	88,100	Pagegroup PLC	230,345	0.07
44,697	Hunting PLC	173,351	0.05	589,811	Pan African Resources PLC	591,977	0.17
127,430	Ibstock PLC	203,235	0.06	56,589	Paragon Banking Group PLC	562,457	0.16
77,025	ICG PLC	1,964,468	0.58	132,915	Pennon Group PLC	712,093	0.21
91,426	IG Group Holdings PLC	1,128,167	0.33	87,057	Persimmon PLC	1,156,046	0.34
66,522	IMI PLC	1,742,326	0.51	118,676	Pets at Home Group PLC	278,472	0.08
91,296	Inchcape PLC	724,368	0.21	64,030	Playtech PLC	270,706	0.08
72,156	IntegraFin Holdings PLC	286,873	0.08	18,424	Plus500 Ltd.	679,716	0.20
219,288	International Workplace Group PLC	560,786	0.16	25,375	Polar Capital Holdings PLC	139,406	0.04
161,287	Investec PLC	1,026,530	0.30	6,077	PPHE Hotel Group Ltd.	95,110	0.03
216,904	IP Group PLC	133,453	0.04	167,515	Premier Foods PLC	368,505	0.11
922,385	ITV PLC	844,926	0.25	130,821	QinetiQ Group PLC	823,632	0.24
21,817	J D Wetherspoon PLC	170,353	0.05	392,941	Quilter PLC	748,249	0.22
28,855	JET2 PLC	467,475	0.14	49,470	Rank Group PLC	78,559	0.02
144,204	John Wood Group PLC	30,467	0.01	26,461	Raspberry PI Holdings PLC	123,938	0.04
43,184	Johnson Matthey PLC	994,505	0.29	17,467	Rathbones Group PLC	365,432	0.11
118,541	Johnson Service Group PLC	203,727	0.06	21,426	Renew Holdings PLC	198,845	0.06
41,084	JTC PLC	620,406	0.18	12,202	Renishaw PLC	499,799	0.15
1,029	Judges Scientific PLC	74,039	0.02	5,295	RHI Magnesita NV	124,974	0.04
118,811	Jupiter Fund Management PLC	196,023	0.06	208,912	Rightmove PLC	1,696,104	0.50
267,732	Just Group PLC	648,782	0.19	222,157	Rotork PLC	862,875	0.25
24,799	Kainos Group PLC	268,364	0.08	126,557	RS Group PLC	824,337	0.24
18,116	Keller Group PLC	313,005	0.09	40,555	Savills PLC	443,283	0.13
127,912	Kier Group PLC	323,153	0.09	119,756	Senior PLC	272,499	0.08
61,668	Lancashire Holdings Ltd.	476,927	0.14	263,527	Serco Group PLC	714,982	0.21
9,689	Lion Finance Group PLC	849,236	0.25	51,662	Serica Energy PLC	116,844	0.03
314,124	Man Group PLC	642,072	0.19	296,392	Sigmaroc PLC	409,545	0.12
52,924	Marshalls PLC	109,632	0.03	1	Silence Therapeutics PLC	-	-
74,108	Me Group International PLC	157,251	0.05	34,877	Softcat PLC	630,571	0.18
104,539	Metro Bank Holdings PLC	145,167	0.04	27,863	Spectris PLC	1,308,880	0.38
80,787	Mitchells & Butlers PLC	228,626	0.07	70,859	Spire Healthcare Group PLC	202,154	0.06
314,190	Mitie Group PLC	501,094	0.15	144,243	Spirent Communications PLC	327,887	0.10
53,972	Molten Ventures PLC	238,695	0.07	206,391	SSP Group PLC	405,076	0.12
136,151	MONY Group PLC	309,181	0.09	143,752	St. James's Place PLC	2,091,730	0.61
92,875	Moonpig Group PLC	241,553	0.07	102,769	Tate & Lyle PLC	529,391	0.16
82,999	Morgan Advanced Materials PLC	209,211	0.06	973,335	Taylor Wimpey PLC	1,149,207	0.34
12,585	Morgan Sindall Group PLC	640,213	0.19	11,906	TBC Bank Group PLC	619,994	0.18
55,021	NCC Group PLC	93,173	0.03	17,135	Telecom Plus PLC	367,910	0.11
97,348	Ninety One PLC	227,310	0.07	149,475	THG PLC	64,257	0.02
143,696	Ocado Group PLC	370,438	0.11	191,586	TP ICAP Group PLC	604,747	0.18
100,047	OSB Group PLC	650,516	0.19	128,586	Trainline PLC	411,336	0.12
18,054	Oxford Instruments PLC	382,264	0.11	58,870	Travis Perkins PLC	411,782	0.12
139,753	Oxford Nanopore Technologies PLC	243,865	0.07	89,410	Trustpilot Group PLC	231,927	0.07

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Pound Sterling - 26.36% (continued)				Swedish Krona - 11.09% (continued)			
53,730	Vesuvius PLC	230,238	0.07	10,084	Camurus AB	621,411	0.18
24,396	Victrex PLC	201,252	0.06	99,500	Castellum AB	957,095	0.28
90,880	Vistry Group PLC	673,066	0.20	11,842	Catena AB	458,635	0.13
38,983	Volex PLC	162,356	0.05	20,541	Cibus Nordic Real Estate AB publ	315,151	0.09
50,233	Volution Group PLC	364,318	0.11	11,735	Clas Ohlson AB	392,477	0.12
61,013	Watches of Switzerland Group PLC	255,434	0.07	62,436	Cloetta AB	191,642	0.06
69,699	Weir Group PLC	2,181,701	0.64	118,757	Corem Property Group AB	44,253	0.01
34,849	WH Smith PLC	270,113	0.08	11,629	Creades AB	79,133	0.02
47,804	XPS Pensions Group PLC	185,674	0.05	27,768	Dios Fastigheter AB	164,080	0.05
68,971	Yellow Cake PLC	450,827	0.13	88,366	Dometic Group AB	392,614	0.12
20,741	YouGov PLC	71,173	0.02	28,339	Dynavox Group AB	293,109	0.09
5,008	Young & Co.'s Brewery PLC	45,903	0.01	58,521	Electrolux AB	271,555	0.08
68,755	Zigup PLC	256,809	0.08	61,595	Electrolux Professional AB	337,767	0.10
		89,898,684	26.36	97,396	Elektta AB	418,633	0.12
				36,787	Embracer Group AB	346,865	0.10
	Swedish Krona - 11.09%			9,096	Engcon AB	61,074	0.02
49,443	AAK AB	1,094,360	0.32	60,553	Fabege AB	435,888	0.13
22,434	AcadeMedia AB	198,132	0.06	10,524	FastPartner AB	48,282	0.01
31,063	AddLife AB	498,650	0.15	62,415	Getinge AB	1,143,702	0.34
35,089	Addnode Group AB	333,395	0.10	26,017	Granges AB	274,979	0.08
29,773	AFRY AB	435,913	0.13	24,790	Hemnet Group AB	531,199	0.16
19,779	Alimak Group AB	277,060	0.08	37,917	Hexatronic Group AB	65,688	0.02
54,865	Alleima AB	353,736	0.10	72,504	Hexpol AB	553,737	0.16
20,409	Ambea AB	250,980	0.07	8,512	HMS Networks AB	318,728	0.09
15,112	Apotea AB	122,553	0.04	8,463	Hoist Finance AB	76,198	0.02
16,147	AQ Group AB	262,858	0.08	30,329	Hufvudstaden AB	347,997	0.10
33,792	Arjo AB	100,786	0.03	92,083	Husqvarna AB	417,794	0.12
41,384	Asker Healthcare Group AB	319,059	0.09	40,207	Instalco AB	92,777	0.03
39,587	Asmodee Group AB	431,657	0.13	21,950	Intea Fastigheter AB	138,044	0.04
76,038	Atrium Ljungberg AB	217,876	0.06	24,103	Intrum AB	113,547	0.03
18,122	Attendo AB	115,610	0.03	9,047	INVISIO AB	257,878	0.08
34,271	Avanza Bank Holding AB	1,082,618	0.32	15,583	Inwido AB	250,998	0.07
28,589	Axfood AB	755,665	0.22	16,475	JM AB	209,460	0.06
32,821	Betsson AB	461,235	0.14	65,688	Kinnevik AB	496,925	0.15
7,971	Better Collective AS	86,555	0.03	19,453	Lindab International AB	348,890	0.10
14,099	Bilia AB	146,719	0.04	76,724	Logistea AB	106,640	0.03
57,857	Billerud Aktiebolag	442,396	0.13	18,340	Loomis AB	666,487	0.20
11,021	BioArctic AB	297,191	0.09	3,250	Medcap AB	166,162	0.05
29,850	BioGaia AB	289,560	0.08	17,078	Medicover AB	400,254	0.12
15,311	BoneSupport Holding AB	404,285	0.12	6,119	MEKO AB	44,906	0.01
10,412	Boozt AB	91,297	0.03	10,773	Mildef Group AB	198,088	0.06
53,537	Bravida Holding AB	444,487	0.13	6,952	MIPS AB	214,518	0.06
43,625	Bufab AB	348,811	0.10	25,628	Modern Times Group MTG AB	255,561	0.07
16,195	Bure Equity AB	406,817	0.12				

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Common Stock - 93.49% (March 2025: 93.19%) (continued)			
Swedish Krona - 11.09% (continued)				Swedish Krona - 11.09% (continued)			
36,350	Munters Group AB	368,072	0.11	6,801	Xvivo Perfusion AB	106,591	0.03
42,700	Mycronic AB	830,547	0.24	13,764	Yubico AB	168,765	0.05
47,912	NCAB Group AB	213,482	0.06	5,260	Zinzino AB	66,637	0.02
24,621	NCC AB	481,682	0.14			37,805,700	11.09
30,439	New Wave Group AB	302,710	0.09				
64,597	Nolato AB	344,292	0.10				
38,172	Nordnet AB publ	942,988	0.28	25,004	Accelleron Industries AG	1,790,607	0.53
7,388	Norion Bank AB	45,260	0.01	47,175	Adecco Group AG	1,125,270	0.33
11,193	NP3 Fastigheter AB	254,732	0.07	3,742	Allreal Holding AG	746,088	0.22
44,211	Nyfosa AB	328,252	0.10	1,540	ALSO Holding AG	396,988	0.12
29,205	Pandox AB	476,223	0.14	27,873	ams-OSRAM AG	330,938	0.10
10,853	Paradox Interactive AB	171,865	0.05	8,230	Arbonia AG	45,865	0.01
45,499	Peab AB	314,965	0.09	6,164	Aryzta AG	427,905	0.13
11,501	Platzer Fastigheter Holding AB	71,810	0.02	515	Autoneum Holding AG	86,596	0.03
2,066	Plejd AB	173,865	0.05	8,847	Bachem Holding AG	553,595	0.16
65,001	Ratos AB	216,807	0.06	2,921	Basilea Pharmaceutica Ag Allschwil	147,786	0.04
8,154	RaySearch Laboratories AB	185,939	0.05	1,625	Bossard Holding AG	292,013	0.09
10,579	Rusta AB	58,060	0.02	1,757	Bucher Industries AG	708,522	0.21
316,251	Samhallsbyggnadsbolaget i Norden AB	146,979	0.04	911	Burckhardt Compression Holding AG	601,234	0.18
42,951	Scandic Hotels Group AB	345,520	0.10	1,789	Burkhalter Holding AG	259,101	0.08
9,744	Sdiptech AB	153,157	0.04	381	Bystronic AG	124,502	0.04
36,290	Sectra AB	1,025,224	0.30	7,760	Cembra Money Bank AG	759,077	0.22
172,870	Sinch AB	473,512	0.14	697	Cicor Technologies Ltd.	136,434	0.04
13,309	SkiStar AB	189,681	0.06	57,406	Clariant AG	451,320	0.13
168,277	SSAB AB (Restricted voting rights)	831,412	0.24	2,179	Comet Holding AG	448,438	0.13
72,665	SSAB AB (Voting rights)	369,934	0.11	3,061	COSMO Pharmaceuticals NV	211,512	0.06
395,744	Storskogen Group AB	343,353	0.10	2,029	Daetwyler Holding AG	302,541	0.09
8,922	Storytel AB	65,637	0.02	9,410	DKSH Holding AG	541,517	0.16
6,002	Surgical Science Sweden AB	47,767	0.01	813	dormakaba Holding AG	634,824	0.19
26,000	Sveafastigheter AB	95,286	0.03	898	Dottikon Es Holding AG	289,123	0.08
16,031	Svolder AB	78,480	0.02	28,281	EFG International AG	489,456	0.14
54,128	Sweco AB	768,010	0.23	597	Emmi AG	438,704	0.13
9,618	SwedenCare AB	29,548	0.01	5,314	Flughafen Zurich AG	1,378,963	0.40
28,015	Synsam AB	146,020	0.04	306	Forbo Holding AG	237,301	0.07
29,699	Thule Group AB	619,726	0.18	13,594	Galenica AG	1,257,777	0.37
9,599	Troax Group AB	119,521	0.04	20,738	Georg Fischer AG	1,374,195	0.40
68,662	Truecaller AB	257,723	0.08	706	Hiag Immobilien Holding AG	84,277	0.02
2,138	VBG Group AB	60,826	0.02	4,463	Huber & Suhner AG	651,151	0.19
46,763	Vimian Group AB	120,515	0.04	4,253	Implenia AG	302,977	0.09
9,954	Vitec Software Group AB	298,503	0.09	4,662	Inficon Holding AG	467,752	0.14
20,106	Vitrolife AB	235,974	0.07	202	Interroll Holding AG	536,930	0.16
108,697	Wallenstam AB	429,438	0.13	1,548	Intershop Holding AG	259,631	0.08
76,754	Wihlborgs Fastigheter AB	639,328	0.19	1,665	Kardex Holding AG	550,317	0.16
				584	Komax Holding AG	43,352	0.01

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)				Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Common Stock - 93.49% (March 2025: 93.19%) (continued)				Depository Receipts - 0.59% (March 2025: 0.52%) (continued)			
Swiss Franc - 9.83% (continued)				Euro - 0.57% (continued)			
6,882	Kuros Biosciences AG	187,419	0.05	8,040	Van Lanschot Kempen NV	407,628	0.12
7,017	Landis & Gyr Group AG	481,866	0.14			1,923,689	0.57
79	LEM Holding SA	40,434	0.01	United States Dollar - 0.02%			
1,950	Medacta Group SA	304,111	0.09	85,300	Polestar Automotive Holding U.K. PLC	68,247	0.02
7,299	Medmix AG	69,798	0.02			68,247	0.02
27	Metall Zug AG	23,451	0.01	Total Depository Receipts			
11,773	Mobilezone Holding AG	140,789	0.04			1,991,936	0.59
1,901	Mobimo Holding AG	664,921	0.19	Real Estate Investment Trust - 5.05% (March 2025: 5.19%)			
7,568	Montana Aerospace AG	225,043	0.07	Euro - 2.19%			
50,806	OC Oerlikon Corp. AG Pfaffikon	146,404	0.04	13,151	Aedifica SA	829,170	0.24
3,286	PolyPeptide Group AG	83,302	0.02	1,895	Altearea SCA	198,596	0.06
11,964	PSP Swiss Property AG	1,749,384	0.51	14,095	Carmila SA	247,508	0.07
7,573	R&S Group Holding AG	225,192	0.07	10,040	Cofinimmo SA	740,952	0.22
349	Schweiter Technologies AG	107,512	0.03	11,754	Eurocommercial Properties NV	313,244	0.09
2,636	Sensirion Holding AG	168,893	0.05	12,188	Hamborner REIT AG	69,228	0.02
4,855	SFS Group AG	554,627	0.16	11,192	ICADE	239,733	0.07
10,794	Siegfried Holding AG	915,579	0.27	83,660	Inmobiliaria Colonial Socimi SA	464,731	0.14
3,331	SKAN Group AG	189,907	0.06	82,051	Irish Residential Properties REIT PLC	80,328	0.02
31,479	Softwareone Holding AG (Voting rights)	275,264	0.08	26,600	Mercialys SA	291,536	0.09
14,271	Stadler Rail AG	295,987	0.09	106,483	Merlin Properties Socimi SA	1,367,242	0.40
5,085	Sulzer AG	733,198	0.22	5,626	Montea NV	385,944	0.11
17,906	Sunrise Communications AG	900,578	0.26	3,137	Retail Estates NV	199,199	0.06
2,937	Swissquote Group Holding SA	1,745,132	0.51	10,547	Shurgard Self Storage Ltd.	340,141	0.10
3,447	Tecan Group AG	526,514	0.15	1,327	Vastned NV	39,810	0.01
14,547	Temenos AG	998,961	0.29	53,292	Warehouses De Pauw CVA	1,134,054	0.33
872	TX Group AG	187,945	0.06	10,456	Wereldhave NV	198,873	0.06
2,306	u-blox Holding AG	331,512	0.10	10,931	Xior Student Housing NV	319,732	0.10
4,377	Valiant Holding AG	602,085	0.18			7,460,021	2.19
2,838	Vetropack Holding AG	71,641	0.02	Pound Sterling - 2.86%			
7,532	Vontobel Holding AG	482,589	0.14	49,342	Big Yellow Group PLC	549,504	0.16
1,165	Ypsomed Holding AG	389,418	0.11	253,165	British Land Co. PLC	1,009,998	0.30
2,983	Zehnder Group AG	218,567	0.06	27,776	Derwent London PLC	554,696	0.16
		33,522,602	9.83	178,986	Empiric Student Property PLC	189,897	0.06
United States Dollar - 0.36%				185,432	Grainger PLC	412,168	0.12
28,280	Millicom International Cellular SA	1,168,265	0.34	105,581	Great Portland Estates PLC	385,286	0.11
2,600	Pharvaris NV	55,209	0.02	134,491	Hammerson PLC	447,792	0.13
		1,223,474	0.36	606,197	LondonMetric Property PLC	1,263,381	0.37
Total Common Stock				680,197	Primary Health Properties PLC	711,530	0.21
		318,810,146	93.49	144,598	PRS REIT PLC	185,884	0.06
Depository Receipts - 0.59% (March 2025: 0.52%)				55,296	Safestore Holdings PLC	416,877	0.12
Euro - 0.57%				403,461	Shaffesbury Capital PLC	655,952	0.19
6,655	Koninklijke Heijmans NV	393,976	0.12	419,503	Sirius Real Estate Ltd.	469,829	0.14
106,507	SES SA	690,698	0.20	331,221	Supermarket Income REIT PLC	297,524	0.09
11,748	TKH Group NV	431,387	0.13	195,164	Target Healthcare REIT PLC	216,453	0.06

SPDR MSCI Europe Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.52%) (continued)			
Real Estate Investment Trust - 5.05% (March 2025: 5.19%) (continued)			
Pound Sterling - 2.86% (continued)			
601,752	Tritax Big Box REIT PLC	996,262	0.29
100,340	UNITE Group PLC	826,592	0.24
39,267	Workspace Group PLC	178,385	0.05
		9,768,010	2.86
	Total Real Estate Investment Trust	17,228,031	5.05
Preferred Stock - 0.53% (March 2025: 0.61%)			
Euro - 0.53%			
9,867	Danieli & C Officine Meccaniche SpA	303,114	0.09
2,155	Draegerwerk AG & Co. KGaA	135,765	0.04
17,112	FUCHS SE	651,625	0.19
14,694	Jungheinrich AG	434,355	0.13
4,479	Sixt SE	257,094	0.07
328	STO SE & Co. KGaA	39,426	0.01
	Total Preferred Stock	1,821,379	0.53
Rights - Nil (March 2025: 0.01%)			
Warrants - Nil (March 2025: Nil)			
Euro - 0.00%			
3,159	Webuild SpA	-	-
	Total Warrants	-	-
	Total Transferable Securities	339,851,492	99.66

Financial Derivative Instruments - (0.00%) (March 2025: (0.01%)) Futures Contracts – (0.00%) (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealized Gain/(Loss) EUR	% of Net Assets
613,550	350	35 of Euro STOXX Small Index Futures Long Futures Contracts Expiring 19 December 2025	(2,975)	(0.00)
214,014	10,701	2 of FTSE 100 Index Futures Long Futures Contracts Expiring 19 December 2025	1,558	0.00
		Unrealised Gain on Futures Contracts	1,558	0.00
		Unrealised Loss on Futures Contracts	(2,975)	(0.00)
		Net Unrealised Loss on Futures Contracts	(1,417)	(0.00)
		Total Financial Derivative Instruments	(1,417)	(0.00)
			Fair Value EUR	% of Fund
		Total value of investments	339,850,075	99.66
		Cash at bank* (March 2025: 0.11%)	498,509	0.15
		Cash at broker* (March 2025: 0.02%)	58,787	0.02
		Bank overdraft (March 2025: (0.00%))	-	-
		Other net assets (March 2025: 0.36%)	615,739	0.17
		Net assets attributable to holders of redeemable participating shares	341,023,110	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.64
Exchange traded financial derivatives instruments	0.00
Other assets	0.36
Total Assets	100.00

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	436,827,106	224,705,660		
Financial derivative instruments	22,625	-		
	436,849,731	224,705,660		
Cash and cash equivalents	1,453,417	986,796		
Cash held with brokers and counterparties for open financial derivative instruments	81,855	96,784		
Debtors:				
Dividends receivable	812,554	858,452		
Receivable for investments sold	-	147,484		
Securities lending income receivable	16,012	16,546		
Total current assets	439,213,569	226,811,722		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(32,203)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(105,401)	(59,414)		
Total current liabilities	(105,401)	(91,617)		
Net assets attributable to holders of redeemable participating shares	439,108,168	226,720,105		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 58.94	EUR 52.36	EUR 50.85

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		7,839,719	5,536,634
Income from financial assets at fair value		7,958	6,653
Securities lending income	10	144,149	180,489
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		25,200,237	5,763,522
Bank interest income		8,319	12,233
Miscellaneous income		288	314
Total investment income		33,200,670	11,499,845
Operating expenses	3	(494,378)	(344,586)
Net profit for the financial period before finance costs and tax		32,706,292	11,155,259
Profit for the financial period before tax		32,706,292	11,155,259
Withholding tax on investment income	2	(452,939)	(336,437)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		32,253,353	10,818,822

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	226,720,105	169,461,167
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	32,253,353	10,818,822
Share transactions		
Proceeds from redeemable participating shares issued	180,134,710	67,374,646
Increase in net assets from share transactions	180,134,710	67,374,646
Total increase in net assets attributable to holders of redeemable participating shares	212,388,063	78,193,468
Net assets attributable to holders of redeemable participating shares at the end of the financial period	439,108,168	247,654,635

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	32,253,353	10,818,822
Adjustment for:		
Movement in cash with/due to broker	14,929	(45,703)
Movement in financial assets at fair value through profit or loss	(211,973,962)	(77,363,449)
Unrealised movement on derivative assets and liabilities	(54,828)	(2,067)
Operating cash flows before movements in working capital	(179,760,508)	(66,592,397)
Movement in receivables	46,432	(199,088)
Movement in payables	45,987	(25,199)
Cash inflow/(outflow) from operations	92,419	(224,287)
Net cash outflow from operating activities	(179,668,089)	(66,816,684)
Financing activities		
Proceeds from subscriptions	180,134,710	67,374,646
Net cash generated by financing activities	180,134,710	67,374,646
Net increase in cash and cash equivalents	466,621	557,962
Cash and cash equivalents at the start of the financial period	986,796	901,395
Cash and cash equivalents at the end of the financial period	1,453,417	1,459,357
Supplementary information		
Taxation paid	(452,939)	(336,437)
Interest received	16,277	18,886
Dividend received	7,885,617	5,294,954

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%)				Transferable Securities - 99.48% (March 2025: 99.11%)			
Common Stock - 94.08% (March 2025: 93.67%)				(continued)			
Danish Krone - 3.92%				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Euro - 45.95%				Euro - 45.95% (continued)			
6,084	ALK-Abello AS	169,857	0.04	22,223	ANDRITZ AG	1,331,158	0.30
163,889	Alm Brand AS	389,494	0.09	2,796	Antin Infrastructure Partners SA	32,713	0.01
11,182	Ambu AS	138,716	0.03	44,343	Aperam SA	1,224,754	0.28
23,944	Bavarian Nordic AS	732,639	0.17	16,516	Arcadis NV	708,536	0.16
554	Chemometec AS	46,312	0.01	30,912	Ariston Holding NV	129,830	0.03
35,756	D/S Norden AS	1,105,559	0.25	57,584	Arnoldo Mondadori Editore SpA	123,518	0.03
45,600	Dfds AS	591,034	0.13	404,414	Aroundtown SA	1,320,007	0.30
10,341	FLSmidth & Co. AS	617,866	0.14	9,795	Ascopiave SpA	29,826	0.01
55,592	GN Store Nord AS	799,859	0.18	1,263	Assystem SA	54,183	0.01
99,263	H Lundbeck AS	605,588	0.14	536	Atoss Software SE	58,960	0.01
66,975	ISS AS	1,805,251	0.41	19,615	Atresmedia Corp. de Medios de Comunicacion SA	109,844	0.02
28,791	Jyske Bank AS	2,730,782	0.62	951	Aubay	45,600	0.01
13,830	Matas AS	240,859	0.05	32,000	Aumovio SE	1,123,840	0.26
6,654	Netcompany Group AS	215,366	0.05	29,019	Aurubis AG	3,081,818	0.70
11,241	NKT AS	929,153	0.21	16,184	Auto1 Group SE	469,336	0.11
4,435	NTG Nordic Transport Group AS	110,273	0.03	57,254	Azelis Group NV	660,711	0.15
7,622	Per Aarsleff Holding AS	700,471	0.16	41,668	Azimut Holding SpA	1,372,127	0.31
5,409	Ringkjoebing Landbobank AS	1,068,099	0.24	10,417	Banca Generali SpA	493,974	0.11
8,573	Royal Unibrew AS	557,021	0.13	9,354	Banca IFIS SpA	211,026	0.05
30,091	Scandinavian Tobacco Group AS	353,536	0.08	522,115	Banca Monte dei Paschi di Siena SpA	3,936,747	0.90
6,496	Schouw & Co. AS	512,576	0.12	34,171	Banca Popolare di Sondrio SpA	453,449	0.10
24,182	Sydbank AS	1,653,808	0.38	10,888	Banco di Desio e della Brianza SpA	83,729	0.02
54,441	TORM PLC	952,867	0.22	22,909	Barco NV	309,730	0.07
2,755	Zealand Pharma AS	170,182	0.04	15,488	Basic-Fit NV	400,829	0.09
		17,197,168	3.92	22,786	BAWAG Group AG	2,552,032	0.58
				25,361	Bechtle AG	995,166	0.23
				15,324	Befesa SA	441,331	0.10
				27,498	Bekaert SA	1,069,672	0.24
				25,064	Beneteau SACA	216,052	0.05
				59,714	BFF Bank SpA	652,077	0.15
				12,953	Bilfinger SE	1,213,696	0.28
				63,056	Brembo NV	566,558	0.13
				10,611	Brunel International NV	86,161	0.02
				1,348	Brunello Cucinelli SpA	125,364	0.03
				30,222	Buzzi SpA	1,413,181	0.32
				11,394	CA Immobilien Anlagen AG	266,392	0.06
				133,814	Cairn Homes PLC	256,388	0.06
				12,225	CANCOM SE	319,684	0.07
				4,409	Carel Industries SpA	98,541	0.02
				7,228	Carl Zeiss Meditec AG	304,732	0.07
				241,226	Ceconomy AG	1,057,776	0.24
				556	Cembre SpA	30,246	0.01
				20,801	Cementir Holding NV	295,374	0.07

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Common Stock - 94.08% (March 2025: 93.67%) (continued)				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Euro - 45.95% (continued)				Euro - 45.95% (continued)			
1,539	Cewe Stiftung & Co. KGaA	153,746	0.03	20,444	ERG SpA	429,324	0.10
15,259	CIE Automotive SA	405,889	0.09	5,072	Esso SA Francaise	513,794	0.12
8,931	Cie des Alpes	190,230	0.04	36,052	Etablissements Maurel et Prom SA	176,006	0.04
511,181	CIR SpA-Compagnie Industriali	333,801	0.08	11,461	Eurazeo SE	642,389	0.15
21,673	Citycon OYJ	70,914	0.02	81,128	Eutelsat Communications SACA	277,052	0.06
120,274	Clariane SE	569,137	0.13	17,187	EVN AG	402,176	0.09
36,685	Coface SA	582,191	0.13	24,914	Evotec SE	154,168	0.04
17,095	Colruyt Group NV	573,024	0.13	327	Exail Technologies SA	33,223	0.01
9,291	Construcciones y Auxiliar de Ferrocarriles SA	489,636	0.11	1,433	Exosens SAS	61,906	0.01
22,147	Corbion NV	362,768	0.08	13,691	Fagron	270,808	0.06
11,047	Corticeira Amorim SGPS SA	79,538	0.02	46,905	Ferretti SpA	126,362	0.03
16,779	CPI Europe AG	311,754	0.07	2,453	Fielmann Group AG	126,084	0.03
47,760	Credito Emiliano SpA	654,312	0.15	15,064	Fila SpA	140,396	0.03
15,671	CTT-Correios de Portugal SA	113,615	0.03	22,287	Fincantieri SpA	497,892	0.11
8,407	CureVac NV	38,302	0.01	81,216	Finnair OYJ	233,415	0.05
78,779	Dalata Hotel Group PLC	504,186	0.11	12,559	flatexDEGIRO AG	350,145	0.08
56,394	d'Amico International Shipping SA	244,299	0.06	12,206	Flow Traders Ltd.	311,497	0.07
3,374	Danieli & C Officine Meccaniche SpA	146,769	0.03	16,737	Fluidra SA	385,955	0.09
18,981	De' Longhi SpA	584,235	0.13	19,351	Fnac Darty SA	565,049	0.13
2,266	Deme Group NV	281,437	0.06	1,386	Formycon AG	31,185	0.01
89,156	Derichebourg SA	468,961	0.11	475,991	Forvia SE	5,431,057	1.24
2,627	Dermapharm Holding SE	85,509	0.02	12,390	Fraport AG Frankfurt Airport Services Worldwide	911,284	0.21
155,971	Deutsche Pfandbriefbank AG	780,635	0.18	28,242	Freenet AG	768,747	0.18
75,894	Deutz AG	680,390	0.15	71,703	Fugro NV	651,422	0.15
3,602	DiaSorin SpA	272,023	0.06	13,599	Galapagos NV	396,547	0.09
9,307	Distribuidora Internacional de Alimentacion SA	227,091	0.05	3,120	Gaztransport Et Technigaz SA	491,712	0.11
1,402	DO & Co. AG	311,244	0.07	12,556	Gerresheimer AG	443,227	0.10
26,238	Douglas AG	322,727	0.07	217,149	Gestamp Automocion SA	714,855	0.16
28,548	Duerr AG	569,818	0.13	6,017	GFT Technologies SE	109,389	0.02
2,784	Eckert & Ziegler SE	49,611	0.01	78,721	Glanbia PLC (Non Voting rights)	1,102,881	0.25
5,837	eDreams ODIGEO SA	47,688	0.01	170,328	Glenveagh Properties PLC	329,755	0.08
10,294	El.En. SpA	116,940	0.03	23,016	Grand City Properties SA	258,700	0.06
98,863	Elior Group SA	261,394	0.06	650	Grenergy Renovables SA	41,795	0.01
56,988	Elis SA	1,395,066	0.32	14,133	Grenke AG	234,608	0.05
1,536	Elmos Semiconductor SE	125,798	0.03	13,968	GVS SpA	64,951	0.01
90,009	Emeis SA	1,328,533	0.30	798	Harvia OYJ	27,491	0.01
54,278	Enagas SA	722,440	0.16	452,094	Havas NV	707,753	0.16
54,855	Enav SpA	237,083	0.05	17,814	HBX Group International PLC	128,083	0.03
44,169	Ence Energia y Celulosa SA	124,733	0.03	96,198	HelloFresh SE	703,785	0.16
1,235	Energiekontor AG	54,217	0.01	419,076	Hera SpA	1,605,061	0.37
1,144	Equasens	45,417	0.01	9,174	Hiab OYJ	455,214	0.10
10,030	Eramet SA	559,674	0.13	8,491	Hornbach Holding AG & Co. KGaA	832,118	0.19
				19,813	HUGO BOSS AG	801,238	0.18

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Common Stock - 94.08% (March 2025: 93.67%) (continued)				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Euro - 45.95% (continued)				Euro - 45.95% (continued)			
34,867	Huhtamaki OYJ	1,027,879	0.23	36,021	Maire SpA	453,865	0.10
388	Hypoport SE	53,466	0.01	106,388	Mandatum OYJ	607,263	0.14
758	ID Logistics Group SACA	304,337	0.07	6,539	Manitou BF SA	122,018	0.03
17,234	Imerys SA	386,731	0.09	3,416	Marimekko OYJ	42,768	0.01
15,963	Indra Sistemas SA	608,190	0.14	14,152	MARR SpA	130,340	0.03
10,607	Industrie De Nora SpA	78,333	0.02	446	MBB SE	76,266	0.02
10,232	Intercos SpA	123,603	0.03	4,820	Melexis NV	325,109	0.07
3,615	Interparfums SA	101,509	0.02	40,932	Melia Hotels International SA	303,101	0.07
20,529	Interpump Group SpA	800,220	0.18	18,581	Mersen SA	466,383	0.11
4,570	IONOS Group SE	181,657	0.04	6,427	Metropole Television SA	82,009	0.02
16,442	IPSOS SA	622,494	0.14	128,674	Metsa Board OYJ	385,507	0.09
358,310	Iren SpA	943,789	0.21	124,967	MFE-MediaForEurope NV (Class A)	388,147	0.09
149,147	Italgas SpA	1,168,567	0.27	88,137	MFE-MediaForEurope NV (Class B)	381,809	0.09
108,315	Iveco Group NV	1,988,122	0.45	60,276	Mota-Engil SGPS SA	307,408	0.07
34,768	JCDecaux SE	530,907	0.12	10,726	Mutares SE & Co. KGaA	318,562	0.07
20,323	Jenoptik AG	349,149	0.08	1,489	Nagarro SE	77,279	0.02
6,561	JOST Werke SE	325,754	0.07	83,000	Navigator Co. SA	271,576	0.06
47,255	Just Eat Takeaway.com NV	954,078	0.22	3,994	Neinor Homes SA	69,256	0.02
10,373	Juventus Football Club SpA	28,277	0.01	5,487	NewPrinces SpA	126,475	0.03
160,138	K&S AG	1,847,993	0.42	12,301	Nexans SA	1,549,926	0.35
9,419	Kalmar OYJ	317,609	0.07	55,616	Nexity SA	613,444	0.14
3,409	Kaufman & Broad SA	101,418	0.02	61,280	Nokian Renkaat OYJ	471,550	0.11
17,610	KBC Ancora	1,186,914	0.27	25,747	Nordex SE	561,285	0.13
44,746	Kemira OYJ	853,754	0.19	25,987	Norma Group SE	370,575	0.08
813	Kempower OYJ	11,561	0.00	1,110	Northern Data AG	19,481	0.00
3,091	Kinepolis Group NV	98,912	0.02	109,091	NOS SGPS SA	424,364	0.10
43,385	KION Group AG	2,492,468	0.57	49,248	OCI NV	194,037	0.04
108,254	Kloeckner & Co. SE	625,708	0.14	10,618	Oesterreichische Post AG	314,293	0.07
41,498	Kojamo OYJ	450,253	0.10	45,578	Ontex Group NV	288,053	0.07
14,655	Konecranes OYJ	1,028,781	0.23	70,153	Opmobility	958,290	0.22
161,279	Koninklijke BAM Groep NV	1,295,877	0.30	523,868	Outokumpu OYJ	2,026,321	0.46
14,375	Koninklijke Vopak NV	561,200	0.13	103,983	OVS SpA	435,689	0.10
12,786	Kontron AG	349,825	0.08	9,610	Palfinger AG	339,233	0.08
3,970	Krones AG	492,280	0.11	11,859	Patrizia SE	85,148	0.02
2,950	Laboratorios Farmaceuticos Rovi SA	171,542	0.04	2,250	Peugeot Invest SA	168,075	0.04
63,021	Lanxess AG	1,329,743	0.30	523	Pfeiffer Vacuum Technology AG	81,170	0.02
5,994	Lenzing AG	152,547	0.03	792	Pharma Mar SA	71,795	0.02
73,431	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	94,726	0.02	485	Pharmanutra SpA	19,182	0.00
4,397	LISI SA	203,141	0.05	61,651	Pharming Group NV	76,632	0.02
27,384	Logista Integral SA	791,398	0.18	151,248	Piaggio & C SpA	296,144	0.07
24,007	Lottomatica Group SpA	550,240	0.13	43,460	Pierre Et Vacances SA	73,621	0.02
853,574	Louis Hachette Group	1,317,065	0.30	189,259	Pirelli & C SpA	1,096,567	0.25
753	LU-VE SpA	25,866	0.01	1,751	Planisware SA	34,215	0.01

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Common Stock - 94.08% (March 2025: 93.67%) (continued)				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Euro - 45.95% (continued)				Euro - 45.95% (continued)			
10,005	Pluxee NV	151,176	0.03	4,828	Sixt SE	397,586	0.09
1,667	PNE AG	22,004	0.00	11,079	Sligro Food Group NV	116,994	0.03
15,103	Porr AG	429,680	0.10	8,011	SMA Solar Technology AG	172,397	0.04
375,933	PostNL NV	392,850	0.09	8,233	Societe BIC SA	437,172	0.10
77,481	Prosegur Cash SA	59,041	0.01	10,611	SOITEC	411,388	0.09
58,745	Prosegur Cia de Seguridad SA	171,535	0.04	7,287	SOL SpA	369,451	0.08
35,000	ProSiebenSat.1 Media SE	200,200	0.05	24,130	Solaria Energia y Medio Ambiente SA	262,896	0.06
151,165	Proximus SADP	1,124,668	0.26	39,615	Solvay SA	1,070,397	0.24
59,157	Puma SE	1,251,762	0.29	700,481	Sonae SGPS SA	937,244	0.21
4,870	Puuiilo OYJ	72,271	0.02	4,917	Sopra Steria Group	795,571	0.18
1,725	QT Group OYJ	78,763	0.02	34,756	SPIE SA	1,591,825	0.36
24,393	Quadiant SA	319,548	0.07	16,214	Stabilus SE	398,864	0.09
7,940	RAI Way SpA	47,878	0.01	7,832	Stroer SE & Co. KGaA	296,833	0.07
179,309	Raiffeisen Bank International AG	5,260,926	1.20	54,782	Suedzucker AG	513,033	0.12
9,838	Recticel SA	87,952	0.02	3,083	SUSS MicroTec SE	93,723	0.02
1,286	Redcare Pharmacy NV	94,714	0.02	52,295	TAG Immobilien AG	768,736	0.18
8,888	Remy Cointreau SA	408,670	0.09	17,557	Tamburi Investment Partners SpA	146,601	0.03
171,479	REN - Redes Energeticas Nacionais SGPS SA	524,726	0.12	21,642	TeamViewer SE	187,528	0.04
4,759	RENK Group AG	416,936	0.09	39,373	Technip Energies NV	1,578,070	0.36
3,331	Reply SpA	403,717	0.09	8,164	Technogym SpA	117,888	0.03
1,764	Revenio Group OYJ	40,748	0.01	6,899	Technoprobe SpA	57,883	0.01
15,523	RTL Group SA	542,529	0.12	22,090	Tecnicas Reunidas SA	585,385	0.13
46,236	Rubis SCA	1,469,380	0.33	21,723	Television Francaise 1 SA	188,013	0.04
144,752	Sacyr SA	515,607	0.12	14,063	Tessengerlo Group SA	363,529	0.08
25,824	SAF-Holland SE	381,679	0.09	488,685	thyssenkrupp AG	5,705,397	1.30
584,703	Saipem SpA	1,436,615	0.33	2,183	Thyssenkrupp Nucera AG & Co. KGaA	22,529	0.01
19,085	Salvatore Ferragamo SpA	102,105	0.02	48,759	TietoEVRY OYJ	750,889	0.17
48,392	Salzgitter AG	1,245,610	0.28	27,600	Tokmanni Group Corp.	250,746	0.06
3,671	Sanlorenzo SpA	129,036	0.03	2,700	TomTom NV	14,472	0.00
65,292	SBM Offshore NV	1,420,754	0.32	4,114	Trigano SA	610,106	0.14
4,171	SBO AG	111,366	0.03	366,778	TUI AG	2,839,595	0.65
73,149	Schaeffler AG	415,121	0.09	72,169	Ubisoft Entertainment SA	702,493	0.16
4,062	Schott Pharma AG & Co. KGaA	85,708	0.02	257,229	Umicore SA	3,886,730	0.89
99,280	SCOR SE	2,978,400	0.68	657,913	Unicaja Banco SA	1,532,937	0.35
10,258	SEB SA	640,612	0.15	120,085	Unipharm PLC	473,135	0.11
853	Seche Environnement SACA	62,696	0.01	77,298	UNIQA Insurance Group AG	977,047	0.22
310	Secunet Security Networks AG	59,086	0.01	39,387	United Internet AG	1,057,935	0.24
9,159	Semapa-Sociedade de Investimento e Gestao	167,243	0.04	403,312	Valeo SE	4,289,223	0.98
3,852	Sesa SpA	332,813	0.08	67,223	Vallourec SACA	1,088,004	0.25
42,160	SGL Carbon SE	132,804	0.03	45,166	Valmet OYJ	1,277,294	0.29
91,007	Signify NV	2,029,456	0.46	20,355	Verbio SE	217,391	0.05
10,847	Siltronic AG	505,470	0.12	2,159	VGP NV	205,321	0.05
				9,993	Vicat SACA	596,582	0.14

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Common Stock - 94.08% (March 2025: 93.67%) (continued)				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Euro - 45.95% (continued)				Norwegian Krone - 4.47% (continued)			
5,332	Vidrala SA	479,880	0.11	397,041	MPC Container Ships ASA	558,110	0.13
23,214	Vienna Insurance Group AG Wiener Versicherung Gruppe	1,087,576	0.25	10,437	Norconsult Norge AS	42,286	0.01
1,045	Virbac SACA	328,652	0.07	19,146	Nordic Semiconductor ASA	249,534	0.06
8,089	Viscofan SA	469,971	0.11	265,865	Norwegian Air Shuttle ASA	360,680	0.08
384,533	Vivendi SE	1,152,830	0.26	32,161	Odfjell Drilling Ltd.	212,872	0.05
110,275	voestalpine AG	3,350,154	0.76	15,205	Odfjell SE	159,262	0.04
11,275	Volitalia SA	84,393	0.02	14,121	Paratus Energy Services Ltd.	49,142	0.01
1,662	Vossloh AG	150,411	0.03	8,006	Protector Forsikring ASA	335,293	0.08
335	VusionGroup	85,425	0.02	15,965	Scatec ASA	133,792	0.03
15,153	Wacker Chemie AG	971,307	0.22	8,539	Schibsted ASA (Class A)	258,415	0.06
17,429	Wacker Neuson SE	383,438	0.09	8,238	Schibsted ASA (Class B)	235,674	0.05
919	Wavestone	44,342	0.01	6,876	Softwareone Holding AG (Non voting rights)	60,174	0.01
226,636	Webuild SpA	801,385	0.18	39,889	SpareBank 1 Nord Norge	478,372	0.11
9,655	Wendel SE	786,882	0.18	11,876	Sparebank 1 Oestlandet	190,682	0.04
54,999	Wienerberger AG	1,508,073	0.34	47,408	SpareBank 1 SMN	783,103	0.18
315,960	Worldline SA	868,890	0.20	72,613	SpareBank 1 Sor-Norge ASA	1,101,219	0.25
36,406	Wuestenrot & Wuerttembergische AG	491,481	0.11	26,434	Stolt-Nielsen Ltd.	774,492	0.18
42,171	X-Fab Silicon Foundries SE	290,769	0.07	106,658	Storebrand ASA	1,384,636	0.31
93,345	YIT OYJ	277,608	0.06	82,301	Subsea 7 SA	1,446,105	0.33
13,949	Zignago Vetro SpA	108,942	0.02	124,217	TGS ASA	782,984	0.18
		201,793,679	45.95	23,123	TOMRA Systems ASA	293,872	0.07
Norwegian Krone - 4.47%				84,500	Wallenius Wilhelmsen ASA	639,305	0.15
11,994	Aker ASA	801,038	0.18	6,173	Wilh Wilhelmsen Holding ASA	266,425	0.06
140,998	Aker Solutions ASA	359,834	0.08			19,614,533	4.47
32,835	Atea ASA	402,739	0.09	Pound Sterling - 24.67%			
44,898	Austevoll Seafood ASA	363,813	0.08	6,839	4imprint Group PLC	253,095	0.06
339,220	AutoStore Holdings Ltd.	263,589	0.06	975	AB Dynamics PLC	15,975	0.00
11,722	Bakkafrost P	457,325	0.10	844,590	Aberdeen Group PLC	1,911,178	0.44
3,114	Bluenord ASA	120,056	0.03	43,302	Advanced Medical Solutions Group PLC	111,381	0.03
70,023	BW LPG Ltd.	852,299	0.19	11,936	AG Barr PLC	91,353	0.02
64,808	BW Offshore Ltd.	203,701	0.05	270,257	Airtel Africa PLC	755,535	0.17
38,956	Cadeler AS	168,797	0.04	17,531	AJ Bell PLC	108,766	0.02
255,551	DNO ASA	334,590	0.08	8,333	Alfa Financial Software Holdings PLC	22,246	0.01
71,295	DOF Group ASA	596,866	0.14	1,810	Alpha Group International PLC	87,100	0.02
367,070	Elkem ASA	823,440	0.19	31,333	Alphawave IP Group PLC	66,953	0.02
29,151	Elopak ASA	114,128	0.03	44,548	AO World PLC	52,980	0.01
8,826	Entra ASA	89,586	0.02	101,949	Ashmore Group PLC	208,151	0.05
52,504	Europris ASA	453,211	0.10	11,453	Ashtead Technology Holdings PLC	45,665	0.01
56,314	Frontline PLC	1,095,163	0.25	45,108	ASOS PLC	144,194	0.03
17,437	Grieg Seafood ASA	98,608	0.02	122,662	Aston Martin Lagonda Global Holdings PLC	115,804	0.03
78,144	Hoegh Autoliners ASA	713,193	0.16	53,504	Atalaya Mining Copper SA	384,363	0.09
21,262	Kitron ASA	105,730	0.02	26,085	Auction Technology Group PLC	96,235	0.02
95,295	Leroy Seafood Group ASA	400,398	0.09				

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Common Stock - 94.08% (March 2025: 93.67%) (continued)				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Pound Sterling - 24.67% (continued)				Pound Sterling - 24.67% (continued)			
394,807	B&M European Value Retail SA	1,183,795	0.27	8,518	Fevertree Drinks PLC	85,200	0.02
53,096	Babcock International Group PLC	809,099	0.18	563,468	Firstgroup PLC	1,456,453	0.33
43,906	Bakkavor Group PLC	107,150	0.02	5,159	Foresight Group Holdings Ltd.	28,816	0.01
270,163	Balfour Beatty PLC	2,002,710	0.46	57,144	Frasers Group PLC	486,460	0.11
20,312	Baltic Classifieds Group PLC	72,144	0.02	76,814	Future PLC	576,461	0.13
220,387	Beazley PLC	2,290,241	0.52	2,502	Games Workshop Group PLC	416,525	0.09
53,490	Bellway PLC	1,503,956	0.34	16,430	Gamma Communications PLC	188,246	0.04
33,296	Berkeley Group Holdings PLC	1,463,385	0.33	87,282	GB Group PLC	226,507	0.05
65,960	Bodycote PLC	486,692	0.11	75,352	Genuit Group PLC	317,278	0.07
85,909	Breedon Group PLC	353,560	0.08	13,268	Genus PLC	360,281	0.08
25,566	Bridgepoint Group PLC	89,341	0.02	14,470	GlobalData PLC	20,475	0.00
124,242	Burberry Group PLC	1,662,644	0.38	76,075	Grafton Group PLC	794,835	0.18
22,038	Bytes Technology Group PLC	100,141	0.02	19,478	Greatland Resources Ltd.	79,225	0.02
184,855	C&C Group PLC	292,279	0.07	168,209	Greencore Group PLC	440,376	0.10
777,759	Canal & SA (Non voting rights)	2,183,228	0.50	28,012	Greggs PLC	514,798	0.12
19,324	Carnival PLC	437,826	0.10	481,180	Harbour Energy PLC	1,143,416	0.26
57,098	Chemring Group PLC	385,322	0.09	1,243,815	Hays PLC	800,903	0.18
7,461	Clarkson PLC	313,726	0.07	34,172	Helios Towers PLC	58,337	0.01
27,961	CMC Markets PLC	76,727	0.02	13,052	Hill & Smith PLC	305,815	0.07
495,108	Coats Group PLC	472,534	0.11	54,412	Hilton Food Group PLC	416,446	0.09
2,311	Cohort PLC	37,917	0.01	118,026	Hiscox Ltd.	1,851,267	0.42
30,876	Computacenter PLC	950,200	0.22	40,532	Hochschild Mining PLC	165,045	0.04
66,894	Conduit Holdings Ltd.	261,354	0.06	37,149	Hollywood Bowl Group PLC	107,472	0.02
220,980	Convatec Group PLC	585,874	0.13	107,461	Howden Joinery Group PLC	1,038,542	0.24
3,692	Craneware PLC	101,099	0.02	85,580	Hunting PLC	331,909	0.08
10,933	Cranswick PLC	628,827	0.14	143,227	Ibstock PLC	228,429	0.05
158,221	Crest Nicholson Holdings PLC	294,763	0.07	54,891	ICG PLC	1,399,956	0.32
31,394	Croda International PLC	972,616	0.22	105,636	IG Group Holdings PLC	1,303,514	0.30
1,175,149	Currys PLC	1,880,950	0.43	45,384	IMI PLC	1,188,686	0.27
23,185	CVS Group PLC	331,520	0.08	189,698	Inchcape PLC	1,505,118	0.34
119,595	Deliveroo PLC	246,235	0.06	29,523	IntegraFin Holdings PLC	117,376	0.03
11,242	Diploma PLC	683,309	0.16	346,746	International Workplace Group PLC	886,735	0.20
19,977	DiscoverIE Group PLC	135,958	0.03	292,723	Investec PLC	1,863,069	0.42
30,000	Diversified Energy Co. PLC	357,129	0.08	258,539	IP Group PLC	159,070	0.04
61,803	Domino's Pizza Group PLC	140,984	0.03	1,630,200	ITV PLC	1,493,301	0.34
2,180,704	Dowlais Group PLC	1,996,326	0.45	43,802	J D Wetherspoon PLC	342,017	0.08
420,594	Dr. Martens PLC	478,761	0.11	30,917	JET2 PLC	500,881	0.11
288,694	Drax Group PLC	2,313,734	0.53	815,489	John Wood Group PLC	172,293	0.04
28,360	Dunelm Group PLC	365,225	0.08	160,331	Johnson Matthey PLC	3,692,339	0.84
132,939	easyJet PLC	706,738	0.16	127,833	Johnson Service Group PLC	219,696	0.05
217,042	Elementis PLC	403,848	0.09	16,753	JTC PLC	252,986	0.06
39,074	Endeavour Mining PLC	1,387,834	0.32	355	Judges Scientific PLC	25,543	0.01
25,348	Energean PLC	240,761	0.05	376,096	Jupiter Fund Management PLC	620,511	0.14

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Common Stock - 94.08% (March 2025: 93.67%) (continued)				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Pound Sterling - 24.67% (continued)				Pound Sterling - 24.67% (continued)			
324,531	Just Group PLC	786,420	0.18	62,534	Savills PLC	683,522	0.16
9,175	Kainos Group PLC	99,288	0.02	136,692	Senior PLC	311,036	0.07
38,592	Keller Group PLC	666,786	0.15	537,534	Serco Group PLC	1,458,397	0.33
395,687	Kier Group PLC	999,651	0.23	225,670	Serica Energy PLC	510,398	0.12
92,432	Lancashire Holdings Ltd.	714,849	0.16	270,276	Sigmaroc PLC	373,459	0.09
16,802	Lion Finance Group PLC	1,472,687	0.34	8,854	Softcat PLC	160,079	0.04
497,611	Man Group PLC	1,017,121	0.23	32,017	Spectris PLC	1,504,016	0.34
60,437	Marshalls PLC	125,196	0.03	150,281	Spire Healthcare Group PLC	428,737	0.10
34,415	Me Group International PLC	73,026	0.02	126,815	Spirent Communications PLC	288,271	0.07
156,296	Metro Bank Holdings PLC	217,039	0.05	343,329	SSP Group PLC	673,839	0.15
151,084	Mitchells & Butlers PLC	427,566	0.10	112,881	St. James's Place PLC	1,642,527	0.37
489,793	Mitie Group PLC	781,160	0.18	101,637	Tate & Lyle PLC	523,560	0.12
52,043	Molten Ventures PLC	230,164	0.05	1,380,598	Taylor Wimpey PLC	1,630,059	0.37
67,554	MONY Group PLC	153,406	0.04	19,519	TBC Bank Group PLC	1,016,435	0.23
26,342	Moonpig Group PLC	68,511	0.02	17,176	Telecom Plus PLC	368,790	0.08
154,184	Morgan Advanced Materials PLC	388,642	0.09	539,150	THG PLC	231,772	0.05
18,005	Morgan Sindall Group PLC	915,934	0.21	324,948	TP ICAP Group PLC	1,025,707	0.23
47,513	NCC Group PLC	80,459	0.02	47,927	Trainline PLC	153,315	0.03
46,028	Ninety One PLC	107,477	0.02	177,367	Travis Perkins PLC	1,240,642	0.28
88,574	Ocado Group PLC	228,337	0.05	2,713	Trustpilot Group PLC	7,037	0.00
230,114	OSB Group PLC	1,496,225	0.34	139,525	Vesuvius PLC	597,877	0.14
9,080	Oxford Instruments PLC	192,254	0.04	23,450	Victrex PLC	193,448	0.04
39,026	Oxford Nanopore Technologies PLC	68,099	0.02	209,793	Vistry Group PLC	1,553,747	0.35
142,899	Pagegroup PLC	373,622	0.09	37,977	Volex PLC	158,166	0.04
463,259	Pan African Resources PLC	464,960	0.11	18,725	Volusion Group PLC	135,804	0.03
87,498	Paragon Banking Group PLC	869,672	0.20	102,452	Watches of Switzerland Group PLC	428,921	0.10
81,692	Pennon Group PLC	437,665	0.10	42,219	Weir Group PLC	1,321,529	0.30
133,382	Persimmon PLC	1,771,204	0.40	47,747	WH Smith PLC	370,085	0.08
195,314	Pets at Home Group PLC	458,302	0.10	8,140	XPS Pensions Group PLC	31,616	0.01
218,807	Playtech PLC	925,072	0.21	222,891	Yellow Cake PLC	1,456,922	0.33
18,428	Plus500 Ltd.	679,864	0.15	38,932	YouGov PLC	133,595	0.03
22,273	Polar Capital Holdings PLC	122,364	0.03	10,148	Young & Co.'s Brewery PLC	93,016	0.02
178,697	Premier Foods PLC	393,103	0.09	167,705	Zigup PLC	626,400	0.14
117,820	QinetiQ Group PLC	741,779	0.17			108,345,597	24.67
557,156	Quilter PLC	1,060,952	0.24	Swedish Krona - 7.78%			
5,423	Raspberry PI Holdings PLC	25,400	0.01	33,946	AAK AB	751,353	0.17
12,892	Rathbones Group PLC	269,717	0.06	53,077	AcadeMedia AB	468,765	0.11
17,782	Renew Holdings PLC	165,027	0.04	17,885	AddLife AB	287,105	0.07
9,626	Renishaw PLC	394,285	0.09	15,504	Addnode Group AB	147,310	0.03
7,971	RHI Magnesita NV	188,134	0.04	34,846	AFRY AB	510,188	0.12
59,423	Rightmove PLC	482,440	0.11	8,138	Alimak Group AB	113,995	0.03
112,746	Rotork PLC	437,914	0.10	65,931	Alleima AB	425,083	0.10
153,381	RS Group PLC	999,056	0.23	30,776	Ambea AB	378,469	0.09

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Common Stock - 94.08% (March 2025: 93.67%) (continued)				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Swedish Krona - 7.78% (continued)				Swedish Krona - 7.78% (continued)			
7,530	AQ Group AB	122,582	0.03	16,164	Intea Fastigheter AB	101,656	0.02
121,632	Arjo AB	362,772	0.08	952	INVISIO AB	27,136	0.01
54,421	Asmodee Group AB	593,407	0.14	16,623	Inwido AB	267,749	0.06
69,771	Atrium Ljungberg AB	199,919	0.05	30,541	JM AB	388,292	0.09
24,476	Attendo AB	156,145	0.04	60,208	Kinnevik AB	455,469	0.10
13,965	Avanza Bank Holding AB	441,153	0.10	19,415	Lindab International AB	348,209	0.08
26,831	Axfood AB	709,198	0.16	25,926	Loomis AB	942,167	0.21
29,549	Betsson AB	415,253	0.09	5,349	Medicover AB	125,364	0.03
10,707	Better Collective AS	116,265	0.03	20,889	MEKO AB	153,298	0.03
39,598	Bilia AB	412,069	0.09	340	MIPS AB	10,491	0.00
110,307	Billerud Aktiebolag	843,449	0.19	29,255	Modern Times Group MTG AB	291,730	0.07
6,632	BioGaia AB	64,334	0.01	22,186	Munters Group AB	224,651	0.05
1,074	BoneSupport Holding AB	28,359	0.01	15,969	Mycronic AB	310,609	0.07
15,115	Boozt AB	132,535	0.03	26,038	NCAB Group AB	116,018	0.03
72,068	Bravida Holding AB	598,339	0.14	42,470	NCC AB	830,877	0.19
17,650	Bufab AB	141,123	0.03	27,828	New Wave Group AB	276,744	0.06
10,130	Bure Equity AB	254,465	0.06	52,142	Nolato AB	277,908	0.06
1,074	Camurus AB	66,184	0.01	9,593	Nordnet AB publ	236,982	0.05
117,709	Castellum AB	1,132,248	0.26	21,682	Norion Bank AB	132,827	0.03
10,296	Catena AB	398,760	0.09	2,868	NP3 Fastigheter AB	65,270	0.01
5,369	Cibus Nordic Real Estate AB publ	82,374	0.02	50,664	Nyfosa AB	376,164	0.09
4,473	Clas Ohlson AB	149,599	0.03	32,451	Pandox AB	529,154	0.12
30,762	Cloetta AB	94,421	0.02	2,587	Paradox Interactive AB	40,967	0.01
320,684	Corem Property Group AB	119,499	0.03	81,172	Peab AB	561,910	0.13
9,183	Creades AB	62,489	0.01	13,125	Platzer Fastigheter Holding AB	81,950	0.02
47,772	Dios Fastigheter AB	282,283	0.06	129,327	Ratos AB	431,363	0.10
215,298	Dometic Group AB	956,578	0.22	11,821	Rusta AB	64,876	0.01
204,723	Electrolux AB	949,978	0.22	308,096	Samhallsbyggnadsbolaget i Norden AB	143,189	0.03
48,193	Electrolux Professional AB	264,275	0.06	52,425	Scandic Hotels Group AB	421,734	0.10
120,187	Elekta AB	516,595	0.12	6,463	Sdiptech AB	101,586	0.02
63,674	Embracer Group AB	600,383	0.14	396	Sectra AB	11,187	0.00
74,122	Fabege AB	533,564	0.12	258,306	Sinch AB	707,531	0.16
11,987	FastPartner AB	54,994	0.01	4,521	SkiStar AB	64,434	0.01
57,428	Getinge AB	1,052,319	0.24	492,839	SSAB AB (Restricted voting rights)	2,434,986	0.55
44,880	Granges AB	474,345	0.11	154,388	SSAB AB (Voting rights)	785,981	0.18
1,206	Hemnet Group AB	25,842	0.01	702,389	Storskogen Group AB	609,403	0.14
98,771	Hexatronic Group AB	171,113	0.04	3,527	Surgical Science Sweden AB	28,070	0.01
77,126	Hexpol AB	589,036	0.13	11,204	Svolder AB	54,849	0.01
2,271	HMS Networks AB	85,037	0.02	25,901	Sweco AB	367,503	0.08
9,112	Hoist Finance AB	82,042	0.02	8,227	SwedenCare AB	25,274	0.01
21,968	Hufvudstaden AB	252,063	0.06	23,943	Synsam AB	124,796	0.03
181,939	Husqvarna AB	825,485	0.19	17,000	Thule Group AB	354,737	0.08
108,447	Instalco AB	250,240	0.06	6,973	Troax Group AB	86,823	0.02

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Common Stock - 94.08% (March 2025: 93.67%) (continued)				Common Stock - 94.08% (March 2025: 93.67%) (continued)			
Swedish Krona - 7.78% (continued)				Swiss Franc - 6.92% (continued)			
9,795	Truecaller AB	36,766	0.01	1,617	Inficon Holding AG	162,238	0.04
4,876	VBG Group AB	138,722	0.03	113	Interroll Holding AG	300,362	0.07
12,748	Vimian Group AB	32,853	0.01	1,007	Intershop Holding AG	168,895	0.04
3,584	Vitec Software Group AB	107,478	0.02	560	Kardex Holding AG	185,092	0.04
9,549	Vitrolife AB	112,072	0.03	821	Komax Holding AG	60,946	0.01
103,874	Wallenstam AB	410,383	0.09	10,433	Landis & Gyr Group AG	716,447	0.16
64,958	Wihlborgs Fastigheter AB	541,072	0.12	60	LEM Holding SA	30,710	0.01
1,246	Xvivo Perfusion AB	19,528	0.00	438	Medacta Group SA	68,308	0.02
3,105	Yubico AB	38,071	0.01	7,690	Medmix AG	73,537	0.02
		34,174,240	7.78	18	Metall Zug AG	15,634	0.00
Swiss Franc - 6.92%				12,213	Mobilezone Holding AG	146,051	0.03
7,582	Accelleron Industries AG	542,968	0.12	1,624	Mobimo Holding AG	568,033	0.13
147,255	Adecco Group AG	3,512,490	0.80	6,958	Montana Aerospace AG	206,904	0.05
3,524	Allreal Holding AG	702,622	0.16	109,963	OC Oerlikon Corp. AG Pfaffikon	316,872	0.07
2,640	ALSO Holding AG	680,552	0.16	1,391	PolyPeptide Group AG	35,263	0.01
125,964	ams-OSRAM AG	1,495,580	0.34	9,310	PSP Swiss Property AG	1,361,314	0.31
19,174	Arbonia AG	106,854	0.02	443	Schweiter Technologies AG	136,470	0.03
5,187	Aryzta AG	360,082	0.08	589	Sensirion Holding AG	37,738	0.01
903	Autoneum Holding AG	151,838	0.03	3,645	SFS Group AG	416,398	0.09
5,046	Bachem Holding AG	315,750	0.07	6,032	Siegfried Holding AG	511,652	0.12
1,291	Basilea Pharmaceutica Ag Allschwil	65,317	0.02	845	SKAN Group AG	48,175	0.01
1,528	Bossard Holding AG	274,582	0.06	38,703	Softwareone Holding AG (Voting rights)	338,433	0.08
2,111	Bucher Industries AG	851,275	0.19	16,353	Stadler Rail AG	339,168	0.08
311	Burckhardt Compression Holding AG	205,251	0.05	3,548	Sulzer AG	511,580	0.12
583	Burkhalter Holding AG	84,436	0.02	29,083	Sunrise Communications AG	1,462,723	0.33
672	Bystronic AG	219,594	0.05	1,108	Swissquote Group Holding SA	658,361	0.15
6,391	Cembra Money Bank AG	625,162	0.14	3,588	Tecan Group AG	548,051	0.12
110,028	Clariant AG	865,029	0.20	5,897	Temenos AG	404,955	0.09
574	Comet Holding AG	118,129	0.03	597	TX Group AG	128,674	0.03
1,785	COSMO Pharmaceuticals NV	123,342	0.03	1,960	u-blox Holding AG	281,770	0.06
1,073	Daetwyler Holding AG	159,994	0.04	8,934	Valiant Holding AG	1,228,930	0.28
13,900	DKSH Holding AG	799,903	0.18	8,880	Vetropack Holding AG	224,164	0.05
667	dormakaba Holding AG	520,821	0.12	9,281	Vontobel Holding AG	594,650	0.14
125	Dottikon Es Holding AG	40,245	0.01	188	Ypsomed Holding AG	62,842	0.01
26,609	EFG International AG	460,519	0.11	3,120	Zehnder Group AG	228,605	0.05
442	Emmi AG	324,802	0.07			30,380,397	6.92
3,268	Flughafen Zurich AG	848,033	0.19	United States Dollar - 0.37%			
381	Forbo Holding AG	295,463	0.07	39,280	Millicom International Cellular SA	1,622,682	0.37
11,643	Galenica AG	1,077,262	0.25			1,622,682	0.37
12,213	Georg Fischer AG	809,289	0.18	Total Common Stock			
599	Hiag Immobilien Holding AG	71,504	0.02			413,128,296	94.08
2,695	Huber & Suhner AG	393,200	0.09				
9,806	Implenia AG	698,564	0.16				

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.48% (March 2025: 99.11%) (continued)				Transferable Securities - 99.48% (March 2025: 99.11%) (continued)			
Depository Receipts - 0.60% (March 2025: 0.69%)				Real Estate Investment Trust - 4.14% (March 2025: 3.96%) (continued)			
Euro - 0.60%				Pound Sterling - 2.26% (continued)			
8,545	Koninklijke Heijmans NV	505,864	0.11	98,959	UNITE Group PLC	815,215	0.19
186,984	SES SA	1,212,591	0.28	52,054	Workspace Group PLC	236,475	0.05
15,279	TKH Group NV	561,045	0.13			9,926,685	2.26
6,710	Van Lanschot Kempen NV	340,197	0.08				
	Total Depository Receipts	2,619,697	0.60		Total Real Estate Investment Trust	18,172,733	4.14
Real Estate Investment Trust - 4.14% (March 2025: 3.96%)				Preferred Stock - 0.66% (March 2025: 0.78%)			
Euro - 1.88%				Euro - 0.66%			
14,736	Aedifica SA	929,105	0.21	25,574	Danielli & C Officine Meccaniche SpA	785,633	0.18
1,111	Altarea SCA	116,433	0.03	5,995	Draegerwerk AG & Co. KGaA	377,685	0.09
25,090	Carmila SA	440,580	0.10	12,899	FUCHS SE	491,194	0.11
13,541	Cofinimmo SA	999,326	0.23	23,600	Jungheinrich AG	697,616	0.16
17,292	Eurocommercial Properties NV	460,832	0.10	7,097	Sixt SE	407,368	0.09
12,995	Hamborner REIT AG	73,812	0.02	1,222	STO SE & Co. KGaA	146,884	0.03
19,043	ICADE	407,901	0.09			2,906,380	0.66
91,773	Inmobiliaria Colonial Socimi SA	509,799	0.12		Total Preferred Stock		
93,163	Irish Residential Properties REIT PLC	91,207	0.02		Rights - Nil (March 2025: 0.01%)		
16,877	Mercialys SA	184,972	0.04		Warrants - Nil (March 2025: Nil)		
107,069	Merlin Properties Socimi SA	1,374,766	0.31		Euro - 0.00%		
6,635	Montea NV	455,161	0.10	3,015	Webuild SpA	-	-
3,841	Retail Estates NV	243,903	0.06		Total Warrants	-	-
9,642	Shurgard Self Storage Ltd.	310,954	0.07		Total Transferable Securities	436,827,106	99.48
1,079	Vastned NV	32,370	0.01				
48,399	Warehouses De Pauw CVA	1,029,931	0.23		Financial Derivative Instruments - 0.01% (March 2025: (0.01%))		
13,413	Wereldhave NV	255,115	0.06		Futures Contracts – 0.01% (March 2025: (0.01%))		
11,278	Xior Student Housing NV	329,881	0.08				
	8,246,048	1.88					
Pound Sterling - 2.26%							
53,922	Big Yellow Group PLC	600,510	0.14	Notional	Average		Unrealised
308,066	British Land Co. PLC	1,229,025	0.28	Amount	Cost		Gain
36,025	Derwent London PLC	719,431	0.16	1,088,680	Price	20 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 December 2025	19,520
111,235	Empiric Student Property PLC	118,016	0.03			4 of FTSE 100 Index Futures Long Futures Contracts Expiring 19 December 2025	3,105
177,961	Grainger PLC	395,562	0.09	428,039	10,701		0.01
98,828	Great Portland Estates PLC	360,643	0.08				0.00
179,735	Hammerson PLC	598,434	0.14				
463,560	LondonMetric Property PLC	966,110	0.22				
530,576	Primary Health Properties PLC	555,017	0.13				
93,997	PRS REIT PLC	120,836	0.03				
84,219	Safestore Holdings PLC	634,927	0.14			Net Unrealised Gain on Futures Contracts	22,625
336,268	Shaftesbury Capital PLC	546,709	0.12				0.01
404,855	Sirius Real Estate Ltd.	453,424	0.10			Total Financial Derivative Instruments	22,625
500,511	Supermarket Income REIT PLC	449,591	0.10				0.01
150,745	Target Healthcare REIT PLC	167,188	0.04				
579,591	Tritax Big Box REIT PLC	959,572	0.22				

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

	Fair Value EUR	% of Fund
Total value of investments	436,849,731	99.49
Cash at bank* (March 2025: 0.44%)	1,453,417	0.33
Cash at broker* (March 2025: 0.04%)	81,855	0.02
Other net assets (March 2025: 0.42%)	723,165	0.16
Net assets attributable to holders of redeemable participating shares	439,108,168	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.46
Exchange traded financial derivatives instruments	0.01
Other assets	0.53
Total Assets	100.00

SPDR MSCI Europe Technology UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	126,354,577	68,555,588		
Financial derivative instruments	1,600	-		
	126,356,177	68,555,588		
Cash and cash equivalents	102,858	36,571		
Cash held with brokers and counterparties for open financial derivative instruments	10,171	-		
Debtors:				
Dividends receivable	156,168	87,056		
Securities lending income receivable	913	230		
Total current assets	126,626,287	68,679,445		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(17,516)	(11,160)		
Total current liabilities	(17,516)	(11,160)		
Net assets attributable to holders of redeemable participating shares	126,608,771	68,668,285		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 140.68	EUR 127.16	EUR 134.23

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Technology UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		1,059,663	662,190
Income from financial assets at fair value		390	716
Securities lending income	10	3,536	1,183
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		13,647,117	(4,374,244)
Bank interest income		6,206	817
Miscellaneous income		242	281
Total investment income/(expense)		14,717,154	(3,709,057)
Operating expenses	3	(102,267)	(73,548)
Net profit/(loss) for the financial period before finance costs and tax		14,614,887	(3,782,605)
Profit/(loss) for the financial period before tax		14,614,887	(3,782,605)
Withholding tax on investment income	2	(106,178)	(69,146)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		14,508,709	(3,851,751)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Technology UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	68,668,285	81,269,043
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	14,508,709	(3,851,751)
Share transactions		
Proceeds from redeemable participating shares issued	102,580,661	18,300,327
Costs of redeemable participating shares redeemed	(59,148,884)	(10,349,029)
Increase in net assets from share transactions	43,431,777	7,951,298
Total increase in net assets attributable to holders of redeemable participating shares	57,940,486	4,099,547
Net assets attributable to holders of redeemable participating shares at the end of the financial period	126,608,771	85,368,590

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Technology UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	14,508,709	(3,851,751)
Adjustment for:		
Movement in cash with/due to broker	(10,171)	-
Movement in financial assets at fair value through profit or loss	(57,798,989)	(4,087,567)
Unrealised movement on derivative assets and liabilities	(1,600)	-
Operating cash flows before movements in working capital	(43,302,051)	(7,939,318)
Movement in receivables	(69,795)	(11,871)
Movement in payables	6,356	(363)
Cash outflow from operations	(63,439)	(12,234)
Net cash outflow from operating activities	(43,365,490)	(7,951,552)
Financing activities		
Proceeds from subscriptions	102,580,661	18,300,327
Payments for redemptions	(59,148,884)	(10,349,029)
Net cash generated by financing activities	43,431,777	7,951,298
Net increase/(decrease) in cash and cash equivalents	66,287	(254)
Cash and cash equivalents at the start of the financial period	36,571	58,305
Cash and cash equivalents at the end of the financial period	102,858	58,051
Supplementary information		
Taxation paid	(106,178)	(69,146)
Interest received	6,596	1,533
Dividend received	990,551	650,326

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Technology UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.80% (March 2025: 99.84%)			
Common Stock - 99.80% (March 2025: 99.84%)			
Euro - 83.69%			
11,645	ASM International NV	5,948,266	4.70
53,112	ASML Holding NV	43,982,047	34.74
18,148	BE Semiconductor Industries NV	2,302,074	1.82
40,449	Capgemini SE	4,997,474	3.95
167,035	Dassault Systemes SE	4,762,168	3.76
325,035	Infineon Technologies AG	10,791,162	8.52
14,350	Nemetschek SE	1,589,980	1.25
1,287,959	Nokia OYJ	5,253,585	4.15
97,789	SAP SE	22,286,113	17.60
169,836	STMicroelectronics NV	4,050,588	3.20
		105,963,457	83.69
Pound Sterling - 5.34%			
94,339	Halma PLC	3,729,051	2.95
240,510	Sage Group PLC	3,031,195	2.39
		6,760,246	5.34
Swedish Krona - 8.00%			
515,919	Hexagon AB	5,224,087	4.13
695,444	Telefonaktiebolaget LM Ericsson	4,898,508	3.87
		10,122,595	8.00
Swiss Franc - 2.77%			
37,795	Logitech International SA	3,508,279	2.77
		3,508,279	2.77
	Total Common Stock	126,354,577	99.80
	Total Transferable Securities	126,354,577	99.80

Financial Derivative Instruments - 0.00% (March 2025: Nil)

Futures Contracts – 0.00% (March 2025: Nil)

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
164,630	5,488	3 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 December 2025	1,600	0.00
		Net Unrealised Gain on Futures Contracts	1,600	0.00
		Total Financial Derivative Instruments	1,600	0.00

	Fair Value EUR	% of Fund
Total value of investments	126,356,177	99.80
Cash at bank* (March 2025: 0.05%)	102,858	0.08
Cash at broker* (March 2025: Nil)	10,171	0.01
Other net assets (March 2025: 0.11%)	139,565	0.11
Net assets attributable to holders of redeemable participating shares	126,608,771	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.79
Exchange traded financial derivatives instruments	0.00
Other assets	0.21
Total Assets	100.00

SPDR MSCI Europe Communication Services UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	202,974,224	50,783,252		
Financial derivative instruments	-	1,567		
	202,974,224	50,784,819		
Cash and cash equivalents	247,013	79,926		
Cash held with brokers and counterparties for open financial derivative instruments	16,516	150		
Debtors:				
Dividends receivable	18,892	128,790		
Securities lending income receivable	1,850	777		
Total current assets	203,258,495	50,994,462		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	(7,221)	-		
Creditors - Amounts falling due within one year:				
Accrued expenses	(30,475)	(8,726)		
Payable for investment purchased	-	(20,613)		
Total current liabilities	(37,696)	(29,339)		
Net assets attributable to holders of redeemable participating shares	203,220,799	50,965,123		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 77.42	EUR 75.50	EUR 68.81

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Communication Services UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		3,328,589	1,896,024
Income from financial assets at fair value		4,129	1,185
Securities lending income	10	13,194	6,503
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(7,088,813)	5,735,921
Bank interest income		14,268	8,775
Miscellaneous income		448	190
Total investment (expense)/income		(3,728,185)	7,648,598
Operating expenses	3	(170,277)	(61,820)
Net (loss)/profit for the financial period before finance costs and tax		(3,898,462)	7,586,778
(Loss)/profit for the financial period before tax		(3,898,462)	7,586,778
Withholding tax on investment income	2	(65,751)	(53,958)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(3,964,213)	7,532,820

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Communication Services UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	50,965,123	24,694,124
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(3,964,213)	7,532,820
Share transactions		
Proceeds from redeemable participating shares issued	248,339,188	133,231,746
Costs of redeemable participating shares redeemed	(92,119,299)	(53,634,323)
Increase in net assets from share transactions	156,219,889	79,597,423
Total increase in net assets attributable to holders of redeemable participating shares	152,255,676	87,130,243
Net assets attributable to holders of redeemable participating shares at the end of the financial period	203,220,799	111,824,367

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Communication Services UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(3,964,213)	7,532,820
Adjustment for:		
Movement in cash with/due to broker	(16,366)	(2,452)
Movement in financial assets at fair value through profit or loss	(152,211,585)	(73,200,810)
Unrealised movement on derivative assets and liabilities	8,788	(1,791)
Operating cash flows before movements in working capital	(156,183,376)	(65,672,233)
Movement in receivables	108,825	(14,540)
Movement in payables	21,749	7,212
Cash inflow/(outflow) from operations	130,574	(7,328)
Net cash outflow from operating activities	(156,052,802)	(65,679,561)
Financing activities		
Proceeds from subscriptions	248,339,188	119,468,747
Payments for redemptions	(92,119,299)	(53,634,323)
Net cash generated by financing activities	156,219,889	65,834,424
Net increase in cash and cash equivalents	167,087	154,863
Cash and cash equivalents at the start of the financial period	79,926	19,229
Cash and cash equivalents at the end of the financial period	247,013	174,092
Supplementary information		
Taxation paid	(65,751)	(53,958)
Interest received	18,397	9,960
Dividend received	3,438,487	1,882,276

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Communication Services UCITS ETF Schedule of Investments as at 30 September 2025

Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.88% (March 2025: 99.65%)		
Common Stock - 99.88% (March 2025: 99.65%)		
Euro - 58.48%		
333,885 Bollore SE	1,607,990	0.79
234,850 Cellnex Telecom SA	6,925,727	3.41
29,633 CTS Eventim AG & Co. KGaA	2,471,392	1.22
1,657,622 Deutsche Telekom AG	48,087,614	23.66
67,546 Elisa OYJ	3,016,604	1.48
132,764 Infrastrutture Wireless Italiane SpA	1,328,968	0.65
1,846,823 Koninklijke KPN NV	7,547,966	3.71
884,268 Orange SA	12,211,741	6.01
108,694 Publicis Groupe SA	8,878,126	4.37
35,617 Scout24 SE	3,796,772	1.87
5,459,885 Telecom Italia SpA	2,431,287	1.20
1,750,266 Telefonica SA	7,697,670	3.79
522,600 Universal Music Group NV	12,835,056	6.32
	118,836,913	58.48
Norwegian Krone - 2.03%		
292,419 Telenor ASA	4,125,423	2.03
	4,125,423	2.03
Pound Sterling - 13.66%		
414,284 Auto Trader Group PLC	3,741,300	1.84
2,839,907 BT Group PLC	6,219,657	3.06
619,748 Informa PLC	6,515,632	3.21
9,247,378 Vodafone Group PLC	9,128,770	4.49
512,315 WPP PLC	2,158,921	1.06
	27,764,280	13.66
Swedish Krona - 3.65%		
259,976 Tele2 AB	3,776,960	1.86
1,120,397 Telia Co. AB	3,638,683	1.79
	7,415,643	3.65
Swiss Franc - 3.74%		
12,300 Swisscom AG	7,597,964	3.74
	7,597,964	3.74
United States Dollar - 18.32%		
62,679 Spotify Technology SA	37,234,001	18.32
	37,234,001	18.32
Total Common Stock	202,974,224	99.88
Total Transferable Securities	202,974,224	99.88

Financial Derivative Instruments - (0.00%) (March 2025: 0.00%) Futures Contracts – (0.00%) (March 2025: 0.00%)

Notional Amount	Average Cost Price	Unrealised Loss EUR	% of Net Assets
198,654	166		
		12 of MSCI Europe Communication Services NTR EUR Index Futures Long Futures Contracts Expiring 19 December 2025	
		(7,221)	(0.00)
		Net Unrealised Loss on Futures Contracts	(7,221) (0.00)
		Total Financial Derivative Instruments	(7,221) (0.00)

	Fair Value EUR	% of Fund
Total value of investments	202,967,003	99.88
Cash at bank* (March 2025: 0.16%)	247,013	0.12
Cash at broker* (March 2025: 0.00%)	16,516	0.01
Other net liabilities (March 2025: 0.19%)	(9,733)	(0.01)
Net assets attributable to holders of redeemable participating shares	203,220,799	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.86
Other assets	0.14
Total Assets	100.00

SPDR MSCI Europe Utilities UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	199,754,372	165,745,477		
Financial derivative instruments	15,436	4,387		
	199,769,808	165,749,864		
Cash and cash equivalents	197,249	97,336		
Cash held with brokers and counterparties for open financial derivative instruments	15,453	-		
Debtors:				
Dividends receivable	413,536	451,637		
Securities lending income receivable	216	973		
Total current assets	200,396,262	166,299,810		
Current liabilities				
Cash due to broker	-	(1,153)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(28,523)	(24,812)		
Total current liabilities	(28,523)	(25,965)		
Net assets attributable to holders of redeemable participating shares	200,367,739	166,273,845		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 202.39	EUR 184.75	EUR 180.47

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Utilities UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		5,254,603	3,249,890
Income from financial assets at fair value		1,897	7,966
Securities lending income	10	13,030	12,006
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		9,260,743	12,134,264
Bank interest income		4,343	4,937
Miscellaneous income		79	195
Total investment income		14,534,695	15,409,258
Operating expenses	3	(168,743)	(117,124)
Net profit for the financial period before finance costs and tax		14,365,952	15,292,134
Profit for the financial period before tax		14,365,952	15,292,134
Withholding tax on investment income	2	(172,773)	(137,083)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		14,193,179	15,155,051

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Utilities UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	166,273,845	158,765,622
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	14,193,179	15,155,051
Share transactions		
Proceeds from redeemable participating shares issued	37,529,808	113,342,570
Costs of redeemable participating shares redeemed	(17,629,093)	(106,795,992)
Increase in net assets from share transactions	19,900,715	6,546,578
Total increase in net assets attributable to holders of redeemable participating shares	34,093,894	21,701,629
Net assets attributable to holders of redeemable participating shares at the end of the financial period	200,367,739	180,467,251

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Utilities UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	14,193,179	15,155,051
Adjustment for:		
Movement in cash with/due to broker	(16,606)	(2,828)
Movement in financial assets at fair value through profit or loss	(34,008,895)	(19,838,001)
Unrealised movement on derivative assets and liabilities	(11,049)	661
Operating cash flows before movements in working capital	(19,843,371)	(4,685,117)
Movement in receivables	38,858	55,611
Movement in payables	3,711	(1,101)
Cash inflow from operations	42,569	54,510
Net cash outflow from operating activities	(19,800,802)	(4,630,607)
Financing activities		
Proceeds from subscriptions	37,529,808	111,531,864
Payments for redemptions	(17,629,093)	(106,795,992)
Net cash generated by financing activities	19,900,715	4,735,872
Net increase in cash and cash equivalents	99,913	105,265
Cash and cash equivalents at the start of the financial period	97,336	145,072
Cash and cash equivalents at the end of the financial period	197,249	250,337
Supplementary information		
Taxation paid	(172,773)	(137,083)
Interest received	6,240	12,903
Dividend received	5,292,704	3,305,365

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Utilities UCITS ETF Schedule of Investments as at 30 September 2025

Holding Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.69% (March 2025: 99.68%)		
Common Stock - 99.69% (March 2025: 99.68%)		
Danish Krone - 1.70%		
72,755 Orsted AS (Non voting rights)	1,106,743	0.55
151,062 Orsted AS (Voting rights)	2,297,944	1.15
	3,404,687	1.70
Euro - 74.38%		
10,455 Acciona SA	1,786,759	0.89
947,551 E.ON SE	15,175,029	7.57
133,743 EDP Renovaveis SA	1,497,922	0.75
1,321,980 EDP SA	5,336,833	2.66
18,333 Elia Group SA	1,799,384	0.90
133,822 Endesa SA	3,641,297	1.82
3,432,307 Enel SpA	27,684,988	13.82
770,776 Engie SA	14,070,516	7.02
188,702 Fortum OYJ	3,039,046	1.52
2,678,532 Iberdrola SA	43,137,758	21.53
170,388 Redeia Corp. SA	2,801,179	1.40
267,019 RWE AG	10,098,659	5.04
849,598 Snam SpA	4,348,243	2.17
592,737 Terna - Rete Elettrica Nazionale	5,120,062	2.55
266,126 Veolia Environnement SA	7,712,331	3.85
28,838 Verbund AG	1,785,072	0.89
	149,035,078	74.38
Pound Sterling - 22.80%		
2,045,712 Centrica PLC	3,904,878	1.95
2,068,889 National Grid PLC	25,304,226	12.63
114,034 Severn Trent PLC	3,381,323	1.69
467,461 SSE PLC	9,327,320	4.65
287,108 United Utilities Group PLC	3,771,441	1.88
	45,689,188	22.80
Swiss Franc - 0.81%		
8,944 BKW AG	1,625,419	0.81
	1,625,419	0.81
Total Common Stock	199,754,372	99.69
Total Transferable Securities	199,754,372	99.69

Financial Derivative Instruments - 0.01% (March 2025: 0.00%)

Futures Contracts – 0.01% (March 2025: 0.00%)

Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets
542,419	417		
		13 of MSCI Europe Utilities NTR Index Futures Long Futures Contracts Expiring 19 December 2025	
		15,436	0.01
Net Unrealised Gain on Futures Contracts			15,436
Total Financial Derivative Instruments			15,436

	Fair Value EUR	% of Fund
Total value of investments	199,769,808	99.70
Cash at bank* (March 2025: 0.06%)	197,249	0.10
Cash at broker* (March 2025: Nil)	15,453	0.01
Cash due from broker (March 2025: (0.00%))	-	-
Other net assets (March 2025: 0.26%)	385,229	0.19
Net assets attributable to holders of redeemable participating shares	200,367,739	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Barclays Capital.

The broker for the open futures contracts is Barclays Capital.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.68
Exchange traded financial derivatives instruments	0.01
Other assets	0.31
Total Assets	100.00

SPDR MSCI Europe Value UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	38,670,678	24,364,195		
Financial derivative instruments	1,952	-		
	38,672,630	24,364,195		
Cash and cash equivalents	123,029	74,084		
Cash held with brokers and counterparties for open financial derivative instruments	6,860	13,464		
Debtors:				
Dividends receivable	108,605	174,844		
Securities lending income receivable	198	677		
Total current assets	38,911,322	24,627,264		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(4,810)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(6,367)	(4,284)		
Payable for investment purchased	-	(13,314)		
Total current liabilities	(6,367)	(22,408)		
Net assets attributable to holders of redeemable participating shares	38,904,955	24,604,856		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 59.85	EUR 54.68	EUR 49.82

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Value UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		905,176	760,796
Income from financial assets at fair value		690	1,202
Securities lending income	10	2,275	3,861
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		2,218,213	495,912
Bank interest income		1,906	1,064
Miscellaneous income		-	56
Total investment income		3,128,260	1,262,891
Operating expenses	3	(34,500)	(23,561)
Net profit for the financial period before finance costs and tax		3,093,760	1,239,330
Profit for the financial period before tax		3,093,760	1,239,330
Withholding tax on investment income	2	(57,719)	(52,960)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		3,036,041	1,186,370

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	24,604,856	23,692,575
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	3,036,041	1,186,370
Share transactions		
Proceeds from redeemable participating shares issued	11,264,058	-
Costs of redeemable participating shares redeemed	-	(2,459,218)
Increase/(decrease) in net assets from share transactions	11,264,058	(2,459,218)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	14,300,099	(1,272,848)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	38,904,955	22,419,727

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Value UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	3,036,041	1,186,370
Adjustment for:		
Movement in cash with/due to broker	6,604	4,169
Movement in financial assets at fair value through profit or loss	(14,319,797)	1,174,293
Unrealised movement on derivative assets and liabilities	(6,762)	1,341
Operating cash flows before movements in working capital	(11,283,914)	2,366,173
Movement in receivables	66,718	115,539
Movement in payables	2,083	(605)
Cash inflow from operations	68,801	114,934
Net cash (outflow)/inflow from operating activities	(11,215,113)	2,481,107
Financing activities		
Proceeds from subscriptions	11,264,058	-
Payments for redemptions	-	(2,459,218)
Net cash generated by/(used in) financing activities	11,264,058	(2,459,218)
Net increase in cash and cash equivalents	48,945	21,889
Cash and cash equivalents at the start of the financial period	74,084	101,442
Cash and cash equivalents at the end of the financial period	123,029	123,331
Supplementary information		
Taxation paid	(57,719)	(52,960)
Interest received	2,596	2,253
Dividend received	971,415	874,361

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Europe Value UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.02%)				Transferable Securities - 99.40% (March 2025: 99.02%) (continued)			
Common Stock - 95.84% (March 2025: 95.51%)				Common Stock - 95.84% (March 2025: 95.51%) (continued)			
Danish Krone - 1.64%				Euro - 51.76% (continued)			
125	AP Moller - Maersk AS (Class A)	208,151	0.53	1,702	GEA Group AG	106,971	0.27
191	AP Moller - Maersk AS (Class B)	318,950	0.82	2,616	Grifols SA	32,242	0.08
299	Genmab AS	77,208	0.20	1,314	Heidelberg Materials AG	251,697	0.65
1,110	Rockwool AS	35,109	0.09	1,765	Henkel AG & Co. KGaA	111,460	0.29
		639,418	1.64	22,937	International Consolidated Airlines Group SA	101,657	0.26
Euro - 51.76%				263	Ipsen SA	29,877	0.08
6,762	Aegon Ltd.	46,198	0.12	2,218	JDE Peet's NV	69,202	0.18
1,790	Ageas SA	105,431	0.27	10,896	Koninklijke Ahold Delhaize NV	375,367	0.96
23,545	AIB Group PLC	181,650	0.47	129	Koninklijke Philips NV	2,972	0.01
7,573	Alstom SA	167,515	0.43	12,134	Mercedes-Benz Group AG	648,805	1.67
7,959	ArcelorMittal SA	243,386	0.62	530	Merck KGaA	58,009	0.15
792	Arkema SA	42,451	0.11	7,978	Nexi SpA	38,422	0.10
64,587	Banco Bilbao Vizcaya Argentaria SA	1,055,352	2.71	4,870	NN Group NV	291,713	0.75
10,012	Banco BPM SpA	127,403	0.33	272,462	Nokia OYJ	1,111,372	2.86
45,621	Banco de Sabadell SA	150,549	0.39	7,013	OMV AG	318,530	0.82
12,254	Bank of Ireland Group PLC	171,740	0.44	26,244	Orange SA	362,430	0.93
10,876	Bayer AG	307,029	0.79	1,479	Publicis Groupe SA	120,805	0.31
5,186	Bayerische Motoren Werke AG	443,092	1.14	2,516	Randstad NV	91,004	0.23
13,578	BNP Paribas SA	1,049,987	2.70	3,743	Renault SA	130,256	0.33
5,954	Bouygues SA	228,157	0.59	97,324	Repsol SA	1,466,186	3.77
8,109	BPER Banca SpA	76,517	0.20	11,681	RWE AG	441,775	1.13
1,609	Brenntag SE	81,898	0.21	8,853	Sanofi SA	695,403	1.79
33,580	CaixaBank SA	300,407	0.77	8,540	Societe Generale SA	481,314	1.24
2,968	Capgemini SE	366,696	0.94	129	Sofina SA	32,379	0.08
12,935	Carrefour SA	166,797	0.43	59,601	Stellantis NV	468,702	1.20
10,965	Cie de Saint-Gobain SA	1,005,052	2.58	36,251	STMicroelectronics NV	864,586	2.22
7,925	Cie Generale des Etablissements Michelin SCA	242,029	0.62	6,007	Stora Enso OYJ	56,081	0.14
7,500	Commerzbank AG	240,675	0.62	100,533	Telecom Italia SpA	44,767	0.11
1,358	Continental AG	76,211	0.20	1,821	Teleperformance SE	115,342	0.30
10,619	Credit Agricole SA	177,550	0.46	3,502	Unipol Assicurazioni SpA	63,947	0.16
8,088	Daimler Truck Holding AG	283,242	0.73	4,046	UPM-Kymmene OYJ	94,150	0.24
27,333	Deutsche Bank AG	818,623	2.10	5,329	Vinci SA	628,556	1.62
22,595	Deutsche Lufthansa AG	162,865	0.42			20,138,296	51.76
21,042	Deutsche Post AG	798,333	2.05	Norwegian Krone - 0.27%			
2,037	EDP Renovaveis SA	22,814	0.06	2,579	Aker BP ASA	55,677	0.14
1,641	Eiffage SA	178,377	0.46	1,621	Yara International ASA	50,411	0.13
25,997	Engie SA	474,575	1.22			106,088	0.27
2,558	Erste Group Bank AG	212,826	0.55	Pound Sterling - 27.58%			
1,902	Evonik Industries AG	28,093	0.07	10,029	3i Group PLC	469,854	1.21
591	EXOR NV	49,171	0.13	5,123	Associated British Foods PLC	120,386	0.31
4,525	Fortum OYJ	72,875	0.19	189,687	Barclays PLC	824,996	2.12
2,065	Fresenius Medical Care AG	92,223	0.24	12,166	Barratt Redrow PLC	54,349	0.14
3,893	Fresenius SE & Co. KGaA	184,528	0.47	45,142	British American Tobacco PLC	2,041,437	5.25

SPDR MSCI Europe Value UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.02%) (continued)			
Common Stock - 95.84% (March 2025: 95.51%) (continued)			
Pound Sterling - 27.58% (continued)			
123,764	BT Group PLC	271,054	0.70
132,931	Centrica PLC	253,740	0.65
2,440	DCC PLC	133,407	0.34
42,934	GSK PLC	774,519	1.99
1,568	Hikma Pharmaceuticals PLC	30,505	0.08
136,189	HSBC Holdings PLC	1,630,596	4.19
18,482	Imperial Brands PLC	668,727	1.72
8,159	Informa PLC	85,778	0.22
33,392	J Sainsbury PLC	127,784	0.33
21,891	Kingfisher PLC	77,427	0.20
4,237	Mondi PLC	49,710	0.13
47,801	NatWest Group PLC	285,669	0.73
14,554	Rio Tinto PLC	814,999	2.10
4,670	Smith & Nephew PLC	71,565	0.18
3,477	Smiths Group PLC	93,698	0.24
16,397	SSE PLC	327,172	0.84
28,049	Standard Chartered PLC	461,327	1.19
61,966	Tesco PLC	316,293	0.81
674,609	Vodafone Group PLC	665,956	1.71
18,791	WPP PLC	79,186	0.20
		10,730,134	27.58
Swedish Krona - 3.93%			
3,190	Boliden AB	110,471	0.28
1,019	Evolution AB	71,314	0.18
9,811	Securitas AB	125,712	0.32
7,070	Skanska AB	156,038	0.40
8,744	SKF AB	184,517	0.48
2,395	Trelleborg AB	75,961	0.20
32,993	Volvo AB (Class B)	804,599	2.07
		1,528,612	3.93
Swiss Franc - 9.39%			
3,801	Amrize Ltd.	156,083	0.40
233	BKW AG	42,344	0.11
3,801	Holcim AG	273,786	0.70
699	Kuehne & Nagel International AG	110,769	0.29
2,430	Logitech International SA	225,562	0.58
11,817	Novartis AG	1,265,518	3.25
5,046	Roche Holding AG (Non voting rights)	1,402,793	3.61
222	Roche Holding AG (Voting rights)	64,637	0.17
2,178	Sandoz Group AG	109,892	0.28
		3,651,384	9.39

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.40% (March 2025: 99.02%) (continued)			
Common Stock - 95.84% (March 2025: 95.51%) (continued)			
United States Dollar - 1.27%			
4,780	AerCap Holdings NV	492,238	1.27
		492,238	1.27
Total Common Stock			
		37,286,170	95.84
Depository Receipts - 0.42% (March 2025: 0.29%)			
Euro - 0.42%			
6,028	ABN AMRO Bank NV	164,263	0.42
Total Depository Receipts			
		164,263	0.42
Real Estate Investment Trust - 0.74% (March 2025: 0.72%)			
Euro - 0.56%			
756	Covivio SA	43,243	0.11
269	Gecina SA	22,946	0.06
4,604	Kleipierre SA	152,668	0.39
		218,857	0.56
Pound Sterling - 0.18%			
10,465	Land Securities Group PLC	69,783	0.18
		69,783	0.18
Total Real Estate Investment Trust			
		288,640	0.74
Preferred Stock - 2.40% (March 2025: 2.50%)			
Euro - 2.40%			
1,082	Bayerische Motoren Werke AG	85,424	0.22
2,312	Henkel AG & Co. KGaA	158,834	0.41
4,354	Porsche Automobil Holding SE	145,641	0.38
5,888	Volkswagen AG	541,461	1.39
Total Preferred Stock			
		931,360	2.40
Rights - 0.00% (March 2025: Nil)			
Euro - 0.00%			
129	Sofina SA	245	0.00
Total Rights			
		245	0.00
Total Transferable Securities			
		38,670,678	99.40

SPDR MSCI Europe Value UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Financial Derivative Instruments - 0.00% (March 2025: (0.02%))

Futures Contracts – 0.00% (March 2025: (0.02%))

Notional Amount	Average Cost Price		Unrealised Gain EUR	% of Net Assets
108,868	5,443	2 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 December 2025	1,952	0.00
		Net Unrealised Gain on Futures Contracts	1,952	0.00
		Total Financial Derivative Instruments	1,952	0.00

	Fair Value EUR	% of Fund
Total value of investments	38,672,630	99.40
Cash at bank* (March 2025: 0.30%)	123,029	0.32
Cash at broker* (March 2025: 0.05%)	6,860	0.02
Other net assets (March 2025: 0.65%)	102,436	0.26
Net assets attributable to holders of redeemable participating shares	38,904,955	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.38
Exchange traded financial derivatives instruments	0.01
Other assets	0.61
Total Assets	100.00

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		30 September 2025	31 March 2025	30 September 2024
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities	5,590,592	4,517,397				
	5,590,592	4,517,397				
Cash and cash equivalents	21,734	23,345				
Debtors:						
Dividends receivable	10,666	8,230				
Receivable for investments sold	-	130				
Total current assets	5,622,992	4,549,102				
Current liabilities						
Bank overdraft	(4,770)	(4,679)				
Creditors - Amounts falling due within one year:						
Accrued expenses	(1,037)	(902)				
Capital gains tax accrual	(36,196)	(30,166)				
Total current liabilities	(42,003)	(35,747)				
Net assets attributable to holders of redeemable participating shares	5,580,989	4,513,355				
Net asset value per share	4	USD 13.95	USD 11.28	USD 11.99		

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		85,747	62,980
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		1,034,125	602,182
Bank interest income		32	108
Miscellaneous income		388	196
Total investment income		1,120,292	665,466
Operating expenses	3	(5,771)	(5,067)
Net profit for the financial period before finance costs and tax		1,114,521	660,399
Profit for the financial period before tax		1,114,521	660,399
Capital gains tax	2	(37,406)	(59,818)
Withholding tax on investment income	2	(9,481)	(7,405)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,067,634	593,176

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	4,513,355	4,204,802
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,067,634	593,176
Share transactions		
Total increase in net assets attributable to holders of redeemable participating shares	1,067,634	593,176
Net assets attributable to holders of redeemable participating shares at the end of the financial period	5,580,989	4,797,978

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,067,634	593,176
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(1,073,065)	(625,674)
Operating cash flows before movements in working capital	(5,431)	(32,498)
Movement in receivables	(2,436)	4,287
Movement in payables	6,165	33,548
Cash inflow from operations	3,729	37,835
Net cash (outflow)/inflow from operating activities	(1,702)	5,337
Net (decrease)/increase in cash and cash equivalents	(1,702)	5,337
Cash and cash equivalents at the start of the financial period	18,666	8,791
Cash and cash equivalents at the end of the financial period	16,964	14,128
Cash and cash equivalents - Statement of Financial Position	21,734	14,128
Bank overdraft - Statement of Financial Position	(4,770)	-
Cash and cash equivalents - Statement of Cash Flows	16,964	14,128
Supplementary information		
Taxation paid	(10,691)	(10,683)
Interest received	32	108
Dividend received	83,311	67,267

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.17% (March 2025: 100.09%)				Transferable Securities - 100.17% (March 2025: 100.09%) (continued)			
Common Stock - 95.32% (March 2025: 94.82%)				Common Stock - 95.32% (March 2025: 94.82%) (continued)			
Brazilian Real - 3.06%				Hong Kong Dollar - 20.37% (continued)			
5,868	Ambev SA	13,321	0.24	600	China Literature Ltd.	3,045	0.05
8,405	B3 SA - Brasil Bolsa Balcao	21,148	0.38	8,000	China Ruyi Holdings Ltd.	3,054	0.06
1,519	Banco BTG Pactual SA	13,765	0.25	2,000	CITIC Securities Co. Ltd. (Class H)	7,917	0.14
3,646	BB Seguridade Participacoes SA	22,771	0.41	6,000	CSPC Pharmaceutical Group Ltd.	7,226	0.13
1,500	Caixa Seguridade Participacoes SA	4,256	0.07	2,000	Genscript Biotech Corp.	4,298	0.08
1,621	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	40,230	0.72	1,200	Giant Biogene Holding Co. Ltd.	8,714	0.16
2,700	CPFL Energia SA	19,975	0.36	1,000	Haidilao International Holding Ltd.	1,725	0.03
949	Localiza Rent a Car SA	7,030	0.12	2,000	Hansoh Pharmaceutical Group Co. Ltd.	9,270	0.17
812	Motiva Infraestrutura de Mobilidade SA	2,269	0.04	2,200	Huatai Securities Co. Ltd. (Class H)	5,819	0.10
1,418	Raia Drogasil SA	4,905	0.09	1,000	Innovent Biologics, Inc.	12,390	0.22
303	Rede D'Or Sao Luiz SA	2,394	0.04	850	JD Health International, Inc.	7,265	0.13
1,200	Telefonica Brasil SA	7,678	0.14	11,000	Kingdee International Software Group Co. Ltd.	24,770	0.44
2,500	TIM SA	11,032	0.20	1,800	Kingsoft Corp. Ltd.	8,009	0.14
		170,774	3.06	1,800	Kuaishou Technology	19,572	0.35
Chilean Peso - 0.73%				1,208	Li Auto, Inc.	15,744	0.28
68,070	Banco de Chile	10,335	0.18	3,210	Meituan	43,114	0.77
124	Banco de Credito e Inversiones SA	5,481	0.10	800	MINISO Group Holding Ltd.	4,580	0.08
179,555	Banco Santander Chile	11,891	0.21	1,100	NetEase, Inc.	33,479	0.60
2,231	Falabella SA	13,225	0.24	1,000	New Oriental Education & Technology Group, Inc.	5,432	0.10
		40,932	0.73	2,400	Nongfu Spring Co. Ltd.	16,626	0.30
Czech Koruna - 0.48%				600	Pop Mart International Group Ltd.	20,575	0.37
355	Komerční Banka AS	17,814	0.32	2,400	Shandong Weigao Group Medical Polymer Co. Ltd.	1,792	0.03
1,130	Moneta Money Bank AS	9,027	0.16	9,000	Sino Biopharmaceutical Ltd.	9,416	0.17
		26,841	0.48	4,400	Tencent Holdings Ltd.	374,942	6.72
Euro - 0.58%				4,000	TravelSky Technology Ltd.	5,460	0.10
1,073	Hellenic Telecommunications Organization SA	20,324	0.37	456	Trip.com Group Ltd.	34,931	0.63
196	Jumbo SA	6,729	0.12	500	WuXi AppTec Co. Ltd. (Class H)	7,628	0.14
224	OPAP SA	5,230	0.09	1,000	Wuxi Biologics Cayman, Inc.	5,267	0.09
		32,283	0.58	406	XPeng, Inc.	4,861	0.09
Hong Kong Dollar - 20.37%				4,000	Zhaojin Mining Industry Co. Ltd.	16,071	0.29
2,000	Akeso, Inc.	36,296	0.65	6,280	Zhejiang Expressway Co. Ltd.	5,803	0.10
7,900	Alibaba Group Holding Ltd.	179,721	3.22	3,900	Zhuzhou CRRC Times Electric Co. Ltd. (Class H)	21,454	0.38
2,000	Alibaba Health Information Technology Ltd.	1,712	0.03	2,800	ZTE Corp. (Class H)	12,776	0.23
400	Anhui Gujing Distillery Co. Ltd. (Class B)	5,552	0.10			1,136,967	20.37
1,850	Baidu, Inc.	31,672	0.57	Hungarian Forint - 0.52%			
46,000	Beijing Enterprises Water Group Ltd.	14,130	0.25	275	OTP Bank Nyrt	23,798	0.43
400	BeOne Medicines Ltd.	10,550	0.19	175	Richter Gedeon Nyrt	5,337	0.09
4,000	Bosideng International Holdings Ltd.	2,386	0.04			29,135	0.52
4,500	BYD Co. Ltd. (Class H)	63,737	1.14				
1,000	China Galaxy Securities Co. Ltd. (Class H)	1,522	0.03				
400	China International Capital Corp. Ltd. (Class H)	1,100	0.02				
9,000	China Life Insurance Co. Ltd. (Class H)	25,564	0.46				

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.17% (March 2025: 100.09%) (continued)				Transferable Securities - 100.17% (March 2025: 100.09%) (continued)			
Common Stock - 95.32% (March 2025: 94.82%) (continued)				Common Stock - 95.32% (March 2025: 94.82%) (continued)			
Indian Rupee - 16.32%				Indian Rupee - 16.32% (continued)			
12	ABB India Ltd.	700	0.01	162	Phoenix Mills Ltd.	2,838	0.05
888	Asian Paints Ltd.	23,503	0.42	197	PI Industries Ltd.	7,796	0.14
206	Avenue Supermarts Ltd.	10,383	0.19	210	Pidilite Industries Ltd.	3,472	0.06
966	Axis Bank Ltd.	12,311	0.22	230	SBI Cards & Payment Services Ltd.	2,272	0.04
2,782	Bajaj Finance Ltd.	31,298	0.56	3,371	Shriram Finance Ltd.	23,391	0.42
1,036	Bajaj Finserv Ltd.	23,411	0.42	175	Siemens Ltd.	6,168	0.11
64	Bajaj Holdings & Investment Ltd.	8,828	0.16	956	Sun Pharmaceutical Industries Ltd.	17,166	0.31
22,531	Bharat Electronics Ltd.	102,506	1.84	56,623	Suzlon Energy Ltd.	35,107	0.63
1,907	Bharti Airtel Ltd.	40,344	0.72	808	Tata Consultancy Services Ltd.	26,285	0.47
92	Britannia Industries Ltd.	6,208	0.11	3,501	Tata Consumer Products Ltd.	44,529	0.80
73	BSE Ltd.	1,677	0.03	752	Tech Mahindra Ltd.	11,860	0.21
749	Cholamandalam Investment & Finance Co. Ltd.	13,588	0.24	448	Titan Co. Ltd.	16,989	0.30
324	Cipla Ltd.	5,486	0.10	146	Torrent Pharmaceuticals Ltd.	5,925	0.11
1,191	Colgate-Palmolive India Ltd.	29,811	0.53	205	Trent Ltd.	10,800	0.19
187	Cummins India Ltd.	8,270	0.15	8,076	Wipro Ltd.	21,772	0.39
1,038	Dabur India Ltd.	5,744	0.10			911,062	16.32
121	Divi's Laboratories Ltd.	7,754	0.14	Indonesian Rupiah - 0.40%			
913	DLF Ltd.	7,332	0.13	3,300	Amman Mineral Internasional PT	1,431	0.03
455	Dr. Reddy's Laboratories Ltd.	6,271	0.11	43,600	Bank Central Asia Tbk. PT	19,949	0.36
2,568	Eternal Ltd.	9,414	0.17	267,300	GoTo Gojek Tokopedia Tbk. PT	866	0.01
5,749	GMR Airports Ltd.	5,646	0.10			22,246	0.40
465	Godrej Consumer Products Ltd.	6,111	0.11	Kuwaiti Dinar - 0.36%			
1,688	Godrej Properties Ltd.	37,430	0.67	1,401	Boubyan Bank KSCP	3,242	0.06
1,334	Havells India Ltd.	22,567	0.40	3,711	Mabanee Co. KPSC	11,963	0.21
1,125	HCL Technologies Ltd.	17,550	0.31	1,387	National Bank of Kuwait SAKP	4,816	0.09
23	HDFC Asset Management Co. Ltd.	1,433	0.03			20,021	0.36
3,660	HDFC Bank Ltd.	39,202	0.70	Malaysian Ringgit - 0.84%			
1,230	Hindustan Unilever Ltd.	34,832	0.62	7,994	Gamuda Bhd.	10,504	0.19
485	ICICI Lombard General Insurance Co. Ltd.	10,323	0.19	1,300	Hong Leong Bank Bhd.	6,339	0.11
188	Indian Railway Catering & Tourism Corp. Ltd.	1,483	0.03	2,700	IHH Healthcare Bhd.	4,844	0.09
464	Info Edge India Ltd.	6,842	0.12	2,721	Malayan Banking Bhd.	6,407	0.11
4,262	Infosys Ltd.	69,209	1.24	2,400	Maxis Bhd.	2,064	0.04
1,937	Jio Financial Services Ltd.	6,396	0.12	16,200	Public Bank Bhd.	16,668	0.30
231	Jubilant Foodworks Ltd.	1,606	0.03			46,826	0.84
634	Kotak Mahindra Bank Ltd.	14,229	0.26	Mexican Peso - 2.55%			
1,356	Lodha Developers Ltd.	17,346	0.31	3,947	America Movil SAB de CV	4,127	0.08
209	Lupin Ltd.	4,499	0.08	500	Grupo Aeroportuario del Centro Norte SAB de CV	6,463	0.12
455	Max Healthcare Institute Ltd.	5,712	0.10	3,377	Grupo Aeroportuario del Pacifico SAB de CV	79,744	1.43
682	Nestle India Ltd.	8,856	0.16	370	Grupo Aeroportuario del Sureste SAB de CV	11,936	0.21
122	Oberoi Realty Ltd.	2,174	0.04	2,329	Grupo Financiero Banorte SAB de CV	23,437	0.42
8	Page Industries Ltd.	3,666	0.07	2,837	Grupo Financiero Inbursa SAB de CV	7,793	0.14
143	PB Fintech Ltd.	2,741	0.05				

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.17% (March 2025: 100.09%) (continued)				Transferable Securities - 100.17% (March 2025: 100.09%) (continued)			
Common Stock - 95.32% (March 2025: 94.82%) (continued)				Common Stock - 95.32% (March 2025: 94.82%) (continued)			
Mexican Peso - 2.55% (continued)				Qatari Rial - 0.42% (continued)			
628	Promotora y Operadora de Infraestructura SAB de CV	8,559	0.15	1,585	Qatar International Islamic Bank QSC	4,723	0.08
		142,059	2.55	203	Qatar Islamic Bank QPSC	1,333	0.02
New Taiwan Dolar - 21.85%				Saudi Riyal - 4.61%			
1,000	Accton Technology Corp.	34,287	0.61	2,438	Al Rajhi Bank	69,691	1.25
1,099	Advantech Co. Ltd.	11,503	0.21	2,263	Alinma Bank	16,172	0.29
9,469	Cathay Financial Holding Co. Ltd.	20,381	0.37	1,510	Arab National Bank	9,949	0.18
1,081	Chailease Holding Co. Ltd.	3,955	0.07	1,753	Bank AlBilad	13,481	0.24
4,000	Delta Electronics, Inc.	112,081	2.01	3,247	Bank Al-Jazira	11,100	0.20
2,000	E Ink Holdings, Inc.	15,782	0.28	1,916	Banque Saudi Fransi	9,120	0.16
12,953	E.Sun Financial Holding Co. Ltd.	14,173	0.25	84	Bupa Arabia for Cooperative Insurance Co.	3,694	0.07
53	Fubon Financial Holding Co. Ltd.	153	0.00	29	Dallah Healthcare Co.	1,165	0.02
1,000	Globalwafers Co. Ltd.	15,306	0.27	2,215	Dar Al Arkan Real Estate Development Co.	11,777	0.21
2,000	MediaTek, Inc.	86,292	1.55	57	Dr. Sulaiman Al Habib Medical Services Group Co.	4,104	0.07
12,006	Mega Financial Holding Co. Ltd.	16,742	0.30	18	Elm Co.	4,298	0.08
1,000	Novatek Microelectronics Corp.	13,994	0.25	535	Etihad Etisalat Co.	9,637	0.17
1,000	Realtek Semiconductor Corp.	18,046	0.32	1,628	Jarir Marketing Co.	6,056	0.11
1,000	Shanghai Commercial & Savings Bank Ltd.	1,380	0.03	38	Mouwasset Medical Services Co.	746	0.01
1,000	Silergy Corp.	8,465	0.15	1,812	Riyad Bank	13,142	0.24
23,000	Taiwan High Speed Rail Corp.	21,205	0.38	1,365	Saudi Awwal Bank	11,677	0.21
17,000	Taiwan Semiconductor Manufacturing Co. Ltd.	727,902	13.04	3,934	Saudi National Bank	41,100	0.74
51,000	TS Financial Holding Co. Ltd.	30,120	0.54	54	Saudi Tadawul Group Holding Co.	2,966	0.05
4,000	United Microelectronics Corp.	5,978	0.11	1,459	Saudi Telecom Co.	17,149	0.31
4,000	Yageo Corp.	22,311	0.40			257,024	4.61
34,523	Yuanta Financial Holding Co. Ltd.	39,475	0.71	South African Rand - 3.71%			
		1,219,531	21.85	99	Capitec Bank Holdings Ltd.	19,935	0.36
Philippines Peso - 0.02%				272	Clicks Group Ltd.	5,557	0.10
2,800	Ayala Land, Inc.	1,172	0.02	896	Discovery Ltd.	10,231	0.18
		1,172	0.02	5,000	FirstRand Ltd.	22,507	0.40
Polish Zloty - 2.04%				535	Gold Fields Ltd.	22,609	0.41
1,325	Allegro.eu SA	13,000	0.23	191	Naspers Ltd.	69,245	1.24
283	Bank Polska Kasa Opieki SA	13,628	0.25	4,301	NEPI Rockcastle NV	34,475	0.62
70	CD Projekt SA	5,219	0.09	362	Reinet Investments SCA	10,596	0.19
570	Dino Polska SA	6,874	0.12	2,413	Sanlam Ltd.	11,691	0.21
3	LPP SA	14,620	0.26			206,846	3.71
1,263	Powszechna Kasa Oszczednosci Bank Polski SA	24,537	0.44	South Korean Won - 6.55%			
1,102	Powszechny Zaklad Ubezpieczen SA	16,513	0.30	34	Alteogen, Inc.	11,099	0.20
148	Santander Bank Polska SA	19,288	0.35	32	Amorepacific Corp.	2,789	0.05
		113,679	2.04	111	Celltrion, Inc.	13,718	0.25
Qatari Rial - 0.42%				347	Ecopro BM Co. Ltd.	27,947	0.50
10,641	Al Rayan Bank	6,956	0.13	1,022	Ecopro Co. Ltd.	34,563	0.62
29,861	Mesaieed Petrochemical Holding Co.	10,645	0.19	13	Hanjin Kal Corp.	931	0.02
				39	Hanmi Semiconductor Co. Ltd.	2,682	0.05

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.17% (March 2025: 100.09%) (continued)				Transferable Securities - 100.17% (March 2025: 100.09%) (continued)			
Common Stock - 95.32% (March 2025: 94.82%) (continued)				Common Stock - 95.32% (March 2025: 94.82%) (continued)			
South Korean Won - 6.55% (continued)				Yuan Renminbi - 7.39% (continued)			
324	HLB, Inc.	8,764	0.16	100	Changchun High-Tech Industry Group Co. Ltd.	1,824	0.03
5	HYBE Co. Ltd.	948	0.02	100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	1,892	0.03
206	Kakao Corp.	8,751	0.16	19,900	China Three Gorges Renewables Group Co. Ltd.	11,866	0.21
395	KakaoBank Corp.	6,686	0.12	4,600	China Yangtze Power Co. Ltd.	17,587	0.32
9	Krafton, Inc.	1,876	0.03	200	CSPC Innovation Pharmaceutical Co. Ltd.	1,289	0.02
13	LG Energy Solution Ltd.	3,220	0.06	400	Dong-E-E-Jiao Co. Ltd.	2,660	0.05
29	Meritz Financial Group, Inc.	2,346	0.04	1,500	East Money Information Co. Ltd.	5,708	0.10
100	NAVER Corp.	19,137	0.34	200	Empyrean Technology Co. Ltd.	3,544	0.06
1,581	NH Investment & Securities Co. Ltd.	21,883	0.39	100	Eoptolink Technology, Inc. Ltd.	5,132	0.09
60	Samsung Biologics Co. Ltd.	42,636	0.76	200	Eve Energy Co. Ltd.	2,553	0.05
568	Samsung Electronics Co. Ltd.	33,966	0.61	600	Focus Media Information Technology Co. Ltd.	678	0.01
90	Samsung Life Insurance Co. Ltd.	10,045	0.18	300	Foshan Haitian Flavouring & Food Co. Ltd.	1,640	0.03
338	SK Biopharmaceuticals Co. Ltd.	24,428	0.44	1,527	GalaxyCore, Inc.	3,846	0.07
217	SK Hynix, Inc.	53,745	0.96	2,600	Goldwind Science & Technology Co. Ltd.	5,461	0.10
184	SK Square Co. Ltd.	26,425	0.47	1,000	Guangzhou Haige Communications Group, Inc. Co.	1,837	0.03
79	Yuhan Corp.	6,706	0.12	7,300	Hainan Airport Infrastructure Co. Ltd.	4,261	0.08
		365,291	6.55	1,000	Hangzhou Silan Microelectronics Co. Ltd.	4,411	0.08
Thailand Baht - 0.51%				300	Hangzhou Tigermed Consulting Co. Ltd.	2,441	0.04
5,461	Airports of Thailand PCL	6,783	0.12	100	Hithink RoyalFlush Information Network Co. Ltd.	5,216	0.09
9,792	Bangkok Dusit Medical Services PCL	6,134	0.11	200	Huadong Medicine Co. Ltd.	1,166	0.02
84	Bumrungrad Hospital PCL	455	0.01	57	Hygon Information Technology Co. Ltd.	2,020	0.04
3,806	Central Pattana PCL	6,577	0.12	2,240	JA Solar Technology Co. Ltd.	4,130	0.07
1,776	Delta Electronics Thailand PCL	8,687	0.15	700	Jiangsu Hengli Hydraulic Co. Ltd.	9,406	0.17
		28,636	0.51	200	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	2,008	0.04
Turkish Lira - 0.66%				100	Jiangsu King's Luck Brewery JSC Ltd.	551	0.01
4,966	Aselsan Elektronik Sanayi Ve Ticaret AS	25,678	0.46	200	Jiangsu Yanghe Distillery Co. Ltd.	1,906	0.03
1,193	Turkcell Iletisim Hizmetleri AS	2,807	0.05	7,204	Jinko Solar Co. Ltd.	5,620	0.10
12,973	Turkiye Is Bankasi AS	4,415	0.08	1,500	Kuang-Chi Technologies Co. Ltd.	10,565	0.19
4,535	Yapi ve Kredi Bankasi AS	3,702	0.07	100	Kweichow Moutai Co. Ltd.	20,260	0.36
		36,602	0.66	5,300	LONGi Green Energy Technology Co. Ltd.	13,385	0.24
United Arab Emirates Dirham - 0.10%				233	Loongson Technology Corp. Ltd.	5,159	0.09
7,216	Multiply Group PJSC	5,717	0.10	200	Luzhou Laojiao Co. Ltd.	3,702	0.07
		5,717	0.10	799	Montage Technology Co. Ltd.	17,353	0.31
United States Dollar - 1.25%				2,700	Nanjing Securities Co. Ltd.	3,235	0.06
45	Credicorp Ltd.	11,983	0.21	5,580	NARI Technology Co. Ltd.	17,975	0.32
1,319	NU Holdings Ltd.	21,117	0.38	560	Ningbo Deye Technology Co. Ltd.	6,364	0.11
304	Southern Copper Corp.	36,893	0.66	100	Rockchip Electronics Co. Ltd.	3,165	0.06
		69,993	1.25	390	SG Micro Corp.	4,557	0.08
Yuan Renminbi - 7.39%				168	Shanghai Baosight Software Co. Ltd.	547	0.01
25	Beijing Kingsoft Office Software, Inc.	1,110	0.02				
7,900	Beijing-Shanghai High Speed Railway Co. Ltd.	5,686	0.10				
162	Cambricon Technologies Corp. Ltd.	30,116	0.54				
600	Capital Securities Co. Ltd.	1,860	0.03				

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 100.17% (March 2025: 100.09%) (continued)				Transferable Securities - 100.17% (March 2025: 100.09%) (continued)			
Common Stock - 95.32% (March 2025: 94.82%) (continued)				Depository Receipts - 1.92% (March 2025: 2.04%) (continued)			
Yuan Renminbi - 7.39% (continued)				United States Dollar - 1.63%			
151	Shanghai BOCHU Electronic Technology Corp. Ltd.	3,258	0.06	43	Autohome, Inc.	1,228	0.02
470	Shanghai Putailai New Energy Technology Co. Ltd.	2,039	0.04	254	Cia de Minas Buenaventura SAA	6,180	0.11
4,600	Shanghai RAAS Blood Products Co. Ltd.	4,318	0.08	92	H World Group Ltd.	3,598	0.07
1,100	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	8,481	0.15	518	Kanzhun Ltd.	12,100	0.22
1,800	Shanjin International Gold Co. Ltd.	5,766	0.10	158	Legend Biotech Corp.	5,152	0.09
200	Shanxi Xinghuaacun Fen Wine Factory Co. Ltd.	5,444	0.10	119	MINISO Group Holding Ltd.	2,678	0.05
1,900	Shenwan Hongyuan Group Co. Ltd.	1,421	0.03	385	PDD Holdings, Inc.	50,885	0.91
100	Shenzhen Goodix Technology Co. Ltd.	1,159	0.02	358	TAL Education Group	4,010	0.07
900	Shenzhen Inovance Technology Co. Ltd.	10,584	0.19	224	Tencent Music Entertainment Group	5,228	0.09
100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	3,447	0.06			91,059	1.63
200	Shenzhen New Industries Biomedical Engineering Co. Ltd.	1,917	0.03			107,200	1.92
800	Shenzhen Salubris Pharmaceuticals Co. Ltd.	6,774	0.12				
3,200	Sichuan Chuantou Energy Co. Ltd.	6,411	0.11				
1,400	Sungrow Power Supply Co. Ltd.	31,817	0.57				
545	SUPCON Technology Co. Ltd.	4,212	0.08				
560	Suzhou TFC Optical Communication Co. Ltd.	13,184	0.24				
2,900	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	3,682	0.07				
1,538	Trina Solar Co. Ltd.	3,748	0.07				
500	Unisplendour Corp. Ltd.	2,117	0.04				
3,500	Western Securities Co. Ltd.	4,213	0.08				
1,500	Wuhan Guide Infrared Co. Ltd.	2,599	0.05				
300	Wuliangye Yibin Co. Ltd.	5,113	0.09				
520	Yealink Network Technology Corp. Ltd.	2,699	0.05				
300	Yunnan Baiyao Group Co. Ltd.	2,389	0.04				
400	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	11,044	0.20				
2,200	Zhejiang China Commodities City Group Co. Ltd.	5,726	0.10				
1,200	Zhejiang Weiming Environment Protection Co. Ltd.	3,320	0.06				
		412,574	7.39				
	Total Common Stock	5,319,868	95.32				
	Depository Receipts - 1.92% (March 2025: 2.04%)						
	Thailand Baht - 0.29%						
3,300	Delta Electronics Thailand PCL	16,141	0.29				
		16,141	0.29				
						Fair Value USD	% of Fund
						Total value of investments	5,590,592 100.17
						Cash at bank* (March 2025: 0.52%)	21,734 0.39
						Bank overdraft (March 2025: (0.10%))	(4,770) (0.09)
						Other net liabilities (March 2025: (0.51%))	(26,567) (0.47)
						Net assets attributable to holders of redeemable participating shares	5,580,989 100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.42
Other assets	0.58
Total Assets	100.00

SPDR MSCI Japan Climate Paris Aligned UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 JPY	31 March 2025 JPY		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	327,041,624	549,304,167		
	327,041,624	549,304,167		
Cash and cash equivalents	510,176	529,339		
Debtors:				
Dividends receivable	1,562,458	3,567,699		
Total current assets	329,114,258	553,401,205		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(98,750)		
Cash due to broker	-	(150)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(32,269)	(58,449)		
Total current liabilities	(32,269)	(157,349)		
Net assets attributable to holders of redeemable participating shares	329,081,989	553,243,856		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	JPY 1,482.35	JPY 1,246.04	JPY 1,313.99

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 JPY	30 September 2024 JPY
Dividend income		3,743,314	6,008,982
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		69,882,162	(32,740,003)
Miscellaneous income		15,066	-
Total investment income/(expense)		73,640,542	(26,731,021)
Operating expenses	3	(272,901)	(354,841)
Net profit/(loss) for the financial period before finance costs and tax		73,367,641	(27,085,862)
Profit/(loss) for the financial period before tax		73,367,641	(27,085,862)
Withholding tax on investment income	2	(560,278)	(898,781)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations		72,807,363	(27,984,643)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 JPY	30 September 2024 JPY
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	553,243,856	611,394,427
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	72,807,363	(27,984,643)
Share transactions		
Costs of redeemable participating shares redeemed	(296,969,230)	-
Decrease in net assets from share transactions	(296,969,230)	-
Total decrease in net assets attributable to holders of redeemable participating shares	(224,161,867)	(27,984,643)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	329,081,989	583,409,784

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 JPY	30 September 2024 JPY
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from operations	72,807,363	(27,984,643)
Adjustment for:		
Movement in cash with/due to broker	(150)	211,559
Movement in financial assets at fair value through profit or loss	222,262,543	26,965,226
Unrealised movement on derivative assets and liabilities	(98,750)	98,050
Operating cash flows before movements in working capital	294,971,006	(709,808)
Movement in receivables	2,005,241	753,685
Movement in payables	(26,180)	(4,506)
Cash inflow from operations	1,979,061	749,179
Net cash inflow from operating activities	296,950,067	39,371
Financing activities		
Payments for redemptions	(296,969,230)	-
Net cash used in financing activities	(296,969,230)	-
Net (decrease)/increase in cash and cash equivalents	(19,163)	39,371
Cash and cash equivalents at the start of the financial period	529,339	482,550
Cash and cash equivalents at the end of the financial period	510,176	521,921
Supplementary information		
Taxation paid	(560,278)	(898,781)
Dividend received	5,748,555	6,762,667

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Japan Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value JPY	% of Net Assets
Transferable Securities - 99.38% (March 2025: 99.29%)			
Common Stock - 96.03% (March 2025: 95.51%)			
Japanese Yen - 96.03%			
1,457	Advantest Corp.	21,345,050	6.49
5,100	Astellas Pharma, Inc.	8,162,550	2.48
354	Capcom Co. Ltd.	1,424,142	0.43
3,624	Central Japan Railway Co.	15,376,632	4.67
1,613	Chugai Pharmaceutical Co. Ltd.	10,400,624	3.16
1,300	Daifuku Co. Ltd.	6,165,900	1.87
2,650	Daiichi Sankyo Co. Ltd.	8,784,750	2.67
103	Disco Corp.	4,790,530	1.46
4,265	East Japan Railway Co.	15,439,300	4.69
527	Eisai Co. Ltd.	2,621,825	0.80
3,526	FANUC Corp.	15,027,812	4.57
228	Fast Retailing Co. Ltd.	10,269,120	3.12
1,362	Fujitsu Ltd.	4,745,208	1.44
282	Hitachi Ltd.	1,108,260	0.34
434	Hoya Corp.	8,886,150	2.70
3,926	Japan Exchange Group, Inc.	6,487,715	1.97
2,244	Japan Post Bank Co. Ltd.	4,071,738	1.24
190	Keyence Corp.	10,484,200	3.19
76	Konami Group Corp.	1,622,600	0.49
3,900	Kubota Corp.	7,265,700	2.21
113	Lasertec Corp.	2,294,465	0.70
465	M3, Inc.	1,109,490	0.34
1,976	Mitsubishi Estate Co. Ltd.	6,724,328	2.04
1,881	Mitsubishi UFJ Financial Group, Inc.	4,503,114	1.37
2,200	Mitsui Fudosan Co. Ltd.	3,548,600	1.08
1,392	Murata Manufacturing Co. Ltd.	3,919,176	1.19
459	Nexon Co. Ltd.	1,490,373	0.45
645	Nintendo Co. Ltd.	8,259,225	2.51
1,404	Nomura Research Institute Ltd.	7,964,892	2.42
671	Obic Co. Ltd.	3,458,334	1.05
381	Oracle Corp. Japan	5,753,100	1.75
1,243	Oriental Land Co. Ltd.	4,433,781	1.35
1,573	Recruit Holdings Co. Ltd.	12,525,799	3.81
600	Renesas Electronics Corp.	1,023,600	0.31
148	Sanrio Co. Ltd.	1,028,748	0.31
329	SBI Holdings, Inc.	2,117,444	0.64
758	Secom Co. Ltd.	4,112,150	1.25
3,149	Shionogi & Co. Ltd.	8,160,634	2.48
184	SMC Corp.	8,359,120	2.54
829	SoftBank Group Corp.	15,489,865	4.71
1,115	Sony Financial Group, Inc.	182,860	0.06
1,115	Sony Group Corp.	4,748,785	1.44
393	Systemex Corp.	717,029	0.22
853	Terumo Corp.	2,083,879	0.63

Holding	Investment	Fair Value JPY	% of Net Assets
Transferable Securities - 99.38% (March 2025: 99.29%)			
(continued)			
Common Stock - 96.03% (March 2025: 95.51%) (continued)			
Japanese Yen - 96.03% (continued)			
1,641	TIS, Inc.	8,014,644	2.43
130	Toho Co. Ltd.	1,235,000	0.37
1,561	Tokio Marine Holdings, Inc.	9,785,909	2.97
194	Tokyo Electron Ltd.	5,113,840	1.55
3,000	Tokyo Metro Co. Ltd.	5,083,500	1.54
692	Toyota Motor Corp.	1,971,854	0.60
141	Trend Micro, Inc.	1,142,100	0.35
3,813	ZOZO, Inc.	5,185,680	1.58
Total Common Stock		316,021,124	96.03
Real Estate Investment Trust - 3.35% (March 2025: 3.78%)			
Japanese Yen - 3.35%			
79	Nippon Building Fund, Inc.	11,020,500	3.35
Total Real Estate Investment Trust		11,020,500	3.35
Total Transferable Securities		327,041,624	99.38

Financial Derivative Instruments - Nil (March 2025: (0.02%))

Futures Contracts - Nil (March 2025: (0.02%))

	Fair Value JPY	% of Fund
Total value of investments	327,041,624	99.38
Cash at bank* (March 2025: 0.10%)	510,176	0.16
Cash due from broker (March 2025: (0.00%))	-	-
Other net assets (March 2025: 0.63%)	1,530,189	0.46
Net assets attributable to holders of redeemable participating shares	329,081,989	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.37
Other assets	0.63
Total Assets	100.00

SPDR MSCI Resilient Future UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025*
	USD
Current assets	
Financial assets at fair value through profit or loss:	
Transferable securities	2,012,219
	<u>2,012,219</u>
Cash and cash equivalents	445,025
Debtors:	
Dividends receivable	317
Total current assets	<u>2,457,561</u>
Current liabilities	
Creditors - Amounts falling due within one year:	
Accrued expenses	(34)
Payable for investment purchased	(443,067)
Total current liabilities	<u>(443,101)</u>
	<u>2,014,460</u>
Net assets attributable to holders of redeemable participating shares	<u>2,014,460</u>
	<u>30 September 2025*</u>
Net asset value per share	4 USD 10.07

* The Fund launched on 29 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Resilient Future UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025* USD
Dividend income		371
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		9,553
Total investment income		9,924
Operating expenses	3	(33)
Net profit for the financial period before finance costs and tax		9,891
Profit for the financial period before tax		9,891
Withholding tax on investment income	2	(54)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		9,837

* The Fund launched on 29 September 2025, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Resilient Future UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025* USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	9,837
Share transactions	
Proceeds from redeemable participating shares issued	2,004,623
Increase in net assets from share transactions	2,004,623
Total increase in net assets attributable to holders of redeemable participating shares	2,014,460
Net assets attributable to holders of redeemable participating shares at the end of the financial period	2,014,460

* The Fund launched on 29 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Resilient Future UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025* USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	9,837
Adjustment for:	
Movement in financial assets at fair value through profit or loss	(1,569,152)
Operating cash flows before movements in working capital	(1,559,315)
Movement in receivables	(317)
Movement in payables	34
Cash outflow from operations	(283)
Net cash outflow from operating activities	(1,559,598)
Financing activities	
Proceeds from subscriptions	2,004,623
Net cash generated by financing activities	2,004,623
Net increase in cash and cash equivalents	445,025
Cash and cash equivalents at the start of the financial period	-
Cash and cash equivalents at the end of the financial period	445,025
Supplementary information	
Taxation paid	(54)
Dividend received	54

* The Fund launched on 29 September 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI Resilient Future UCITS ETF**

Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.89% (March 2025: Nil)				Transferable Securities - 99.89% (March 2025: Nil)			
Common Stock - 99.09% (March 2025: Nil)				(continued)			
Australian Dollar - 0.34%				Common Stock - 99.09% (March 2025: Nil) (continued)			
1,268	Liontown Resources Ltd.	828	0.04	Euro - 11.34% (continued)			
1,364	Nickel Industries Ltd.	642	0.03	43	SGL Carbon SE	159	0.01
241	Nufarm Ltd.	366	0.02	474	Siemens Energy AG	55,372	2.75
2,135	Pilbara Minerals Ltd.	3,566	0.18	57	Solaria Energia y Medio Ambiente SA	730	0.04
115	Sims Ltd.	1,019	0.05	93	Symrise AG	8,091	0.40
107	Vulcan Energy Resources Ltd.	425	0.02	18	Thyssenkrupp Nucera AG & Co. KGaA	218	0.01
		6,846	0.34	138	Umicore SA	2,450	0.12
Brazilian Real - 0.06%				16	Verbio SE	201	0.01
100	Engie Brasil Energia SA	764	0.04	48	Verbund AG	3,491	0.17
200	Serena Energia SA	464	0.02	28	Volitalia SA	246	0.01
		1,228	0.06	76	Wienerberger AG	2,448	0.12
Canadian Dollar - 1.35%				41	X-Fab Silicon Foundries SE	332	0.02
61	Boralex, Inc.	1,191	0.06			228,367	11.34
158	Energy Fuels, Inc.	2,427	0.12	Hong Kong Dollar - 1.80%			
196	Foran Mining Corp.	548	0.03	1,000	China Conch Venture Holdings Ltd.	1,410	0.07
183	Northland Power, Inc.	3,065	0.15	2,000	China Datang Corp. Renewable Power Co. Ltd.	702	0.03
340	Nutrien Ltd.	19,971	0.99	3,000	China Everbright Environment Group Ltd.	1,712	0.08
		27,202	1.35	2,000	China Longyuan Power Group Corp. Ltd.	2,136	0.11
Chilean Peso - 0.15%				3,000	CMOC Group Ltd. (Class H)	6,050	0.30
14,982	Enel Americas SA	1,511	0.08	4,000	Geely Automobile Holdings Ltd.	10,051	0.50
19,319	Enel Chile SA	1,495	0.07	900	Li Auto, Inc.	11,729	0.58
		3,006	0.15	400	Xinte Energy Co. Ltd.	425	0.02
Danish Krone - 0.99%				2,000	Xinyi Energy Holdings Ltd.	329	0.02
369	Orsted AS (Non voting rights)	6,595	0.33	4,000	Xinyi Solar Holdings Ltd.	1,769	0.09
705	Vestas Wind Systems AS	13,295	0.66			36,313	1.80
		19,890	0.99	Indonesian Rupiah - 0.06%			
Euro - 11.34%				6,800	Merdeka Copper Gold Tbk. PT	861	0.04
17	Acciona SA	3,414	0.17	1,500	Vale Indonesia Tbk. PT	396	0.02
24	Befesa SA	812	0.04			1,257	0.06
37	Corbion NV	712	0.04	Israeli New Shekel - 0.23%			
220	EDP Renovaveis SA	2,895	0.14	105	Alony Hetz Properties & Investments Ltd.	1,248	0.06
2,191	EDP SA	10,393	0.52	192	Energix-Renewable Energies Ltd.	830	0.04
30	Elia Group SA	3,460	0.17	84	Enlight Renewable Energy Ltd.	2,591	0.13
5	Energiekontor AG	258	0.01			4,669	0.23
37	ERG SpA	913	0.04	Japanese Yen - 2.85%			
10	Greenergy Renovables SA	755	0.04	100	GS Yuasa Corp.	2,370	0.12
22	Industrie De Nora SpA	191	0.01	100	JVCKenwood Corp.	781	0.04
114	Kerry Group PLC	10,281	0.51	700	Kubota Corp.	8,830	0.44
91	Nordex SE	2,331	0.12	100	Kurita Water Industries Ltd.	3,419	0.17
19	PNE AG	295	0.01	100	Mitsui Chemicals, Inc.	2,507	0.12
283	Redeia Corp. SA	5,467	0.27	1,200	Murata Manufacturing Co. Ltd.	22,877	1.14
52	RENK Group AG	5,353	0.27	200	NGK Insulators Ltd.	3,358	0.17
383	Schneider Electric SE	106,926	5.31	200	Sumitomo Metal Mining Co. Ltd.	6,456	0.32
2	Seche Environnement SACA	173	0.01	100	Taiyo Yuden Co. Ltd.	2,241	0.11

SPDR MSCI Resilient Future UCITS ETF** Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.89% (March 2025: Nil) (continued)				Transferable Securities - 99.89% (March 2025: Nil) (continued)			
Common Stock - 99.09% (March 2025: Nil) (continued)				Common Stock - 99.09% (March 2025: Nil) (continued)			
Japanese Yen - 2.85% (continued)				Turkish Lira - 0.03%			
600	Yamaha Motor Co. Ltd.	4,509	0.22	165	Enerjisa Enerji AS	315	0.02
		57,348	2.85	161	Europower Enerji VE Otomasyon Teknolojileri Sanayi Ticaret AS	109	0.00
Malaysian Ringgit - 0.03%				18	Turk Traktor ve Ziraat Makineleri AS	247	0.01
500	Farm Fresh Bhd.	270	0.01			671	0.03
400	Mega First Corp. Bhd.	361	0.02	United States Dollar - 76.23%			
		631	0.03	52	Advanced Drainage Systems, Inc.	7,212	0.36
New Zealand Dollar - 0.40%				44	AGCO Corp.	4,711	0.23
585	Contact Energy Ltd.	3,091	0.15	155	Air Products & Chemicals, Inc.	42,272	2.10
491	Mercury NZ Ltd.	1,904	0.10	82	Albemarle Corp.	6,649	0.33
913	Meridian Energy Ltd.	2,953	0.15	23	Ameresco, Inc.	772	0.04
		7,948	0.40	21	Badger Meter, Inc.	3,750	0.19
Norwegian Krone - 0.16%				154	Bloom Energy Corp.	13,024	0.65
89	Scatec ASA	876	0.04	37	Cannae Holdings, Inc.	677	0.03
155	TOMRA Systems ASA	2,315	0.12	21	CECO Environmental Corp.	1,075	0.05
		3,191	0.16	24	Clearway Energy, Inc. (Class A)	646	0.03
Philippines Peso - 0.01%				58	Clearway Energy, Inc. (Class C)	1,639	0.08
7,000	ACEN Corp.	283	0.01	611	CNH Industrial NV	6,629	0.33
		283	0.01	132	Core & Main, Inc.	7,106	0.35
Pound Sterling - 0.31%				110	Darling Ingredients, Inc.	3,396	0.17
244	Drax Group PLC	2,298	0.11	180	Deere & Co.	82,307	4.09
174	Genuit Group PLC	861	0.04	82	Ecovyst, Inc.	718	0.04
117	Johnson Matthey PLC	3,166	0.16	269	Edison International	14,870	0.74
		6,325	0.31	45	Energizer Holdings, Inc.	1,120	0.06
South Korean Won - 1.14%				38	Energy Recovery, Inc.	586	0.03
18	CS Wind Corp.	538	0.03	92	Enphase Energy, Inc.	3,256	0.16
27	Doosan Fuel Cell Co. Ltd.	549	0.03	71	First Solar, Inc.	15,658	0.78
34	Ecopro BM Co. Ltd.	2,738	0.13	55	Fluence Energy, Inc.	594	0.03
17	Ecopro Materials Co. Ltd.	573	0.03	87	FMC Corp.	2,926	0.14
38	Hanwha Engine	1,216	0.06	27	Franklin Electric Co., Inc.	2,570	0.13
78	Hanwha Solutions Corp.	1,587	0.08	191	GE Vernova, Inc.	117,446	5.83
33	LG Energy Solution Ltd.	8,173	0.40	6	Hyster-Yale, Inc.	221	0.01
45	Samsung SDI Co. Ltd.	6,575	0.33	26	Ingevity Corp.	1,435	0.07
4	Sebang Global Battery Co. Ltd.	182	0.01	41	Interface, Inc.	1,187	0.06
24	Solus Advanced Materials Co. Ltd.	131	0.01	179	International Flavors & Fragrances, Inc.	11,016	0.55
3	Soulbrain Co. Ltd.	617	0.03	329	Linde PLC	156,275	7.76
		22,879	1.14	8	Lindsay Corp.	1,124	0.06
Swedish Krona - 0.05%				44	Louisiana-Pacific Corp.	3,909	0.19
90	Munters Group AB	1,071	0.05	177	McCormick & Co., Inc.	11,843	0.59
		1,071	0.05	37	Mohawk Industries, Inc.	4,770	0.24
Swiss Franc - 0.07%				109	Mueller Water Products, Inc.	2,782	0.14
18	Landis & Gyr Group AG	1,452	0.07	1,438	NextEra Energy, Inc.	108,555	5.39
		1,452	0.07	103	NEXTracker, Inc.	7,621	0.38
				40	Ormat Technologies, Inc.	3,850	0.19

SPDR MSCI Resilient Future UCITS ETF**

Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.89% (March 2025: Nil) (continued)		
	Common Stock - 99.09% (March 2025: Nil) (continued)		
	United States Dollar - 76.23% (continued)		
367	PACCAR, Inc.	36,083	1.79
115	Pentair PLC	12,737	0.63
21	REX American Resources Corp.	643	0.03
25	Sensient Technologies Corp.	2,346	0.12
166	Sherwin-Williams Co.	57,479	2.85
117	Shoals Technologies Group, Inc.	867	0.04
67	Simply Good Foods Co.	1,663	0.08
1,590	Tesla, Inc.	707,105	35.10
175	Tetra Tech, Inc.	5,841	0.29
36	Titan International, Inc.	272	0.01
173	Veralto Corp.	18,444	0.91
19	Watts Water Technologies, Inc.	5,306	0.26
62	XPLR Infrastructure LP	631	0.03
170	Xylem, Inc.	25,075	1.24
106	Zurn Elkay Water Solutions Corp.	4,985	0.25
		1,535,674	76.23
	Yuan Renminbi - 1.49%		
1,200	China Three Gorges Renewables Group Co. Ltd.	715	0.04
1,000	China Yangtze Power Co. Ltd.	3,823	0.19
700	CMOC Group Ltd. (Class A)	1,542	0.08
200	Contemporary Amperex Technology Co. Ltd. (Class A)	11,280	0.56
100	Eve Energy Co. Ltd.	1,277	0.06
100	Flat Glass Group Co. Ltd.	242	0.01
100	Ganfeng Lithium Group Co. Ltd.	854	0.04
200	GEM Co. Ltd.	236	0.01
100	Goldwind Science & Technology Co. Ltd.	210	0.01
100	Gotion High-tech Co. Ltd.	655	0.03
100	JA Solar Technology Co. Ltd.	184	0.01
100	Jinduicheng Molybdenum Co. Ltd.	217	0.01
419	Jinko Solar Co. Ltd.	327	0.02
300	LONGi Green Energy Technology Co. Ltd.	758	0.04
200	Qinghai Salt Lake Industry Co. Ltd.	585	0.03
300	SDIC Power Holdings Co. Ltd.	550	0.03
100	Shanghai Putailai New Energy Technology Co. Ltd.	434	0.02
200	Sichuan Chuantou Energy Co. Ltd.	401	0.02
100	Sungrow Power Supply Co. Ltd.	2,273	0.11
100	Sunwoda Electronic Co. Ltd.	474	0.02
100	Tianqi Lithium Corp.	667	0.03
200	Tongwei Co. Ltd.	625	0.03

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.89% (March 2025: Nil) (continued)		
	Common Stock - 99.09% (March 2025: Nil) (continued)		
	Yuan Renminbi - 1.49% (continued)		
100	Zhejiang Chint Electrics Co. Ltd.	431	0.02
100	Zhejiang Huayou Cobalt Co. Ltd.	925	0.05
100	Zhejiang Weiming Environment Protection Co. Ltd.	277	0.02
		29,962	1.49
	Total Common Stock	1,996,213	99.09
	Depository Receipts - 0.58% (March 2025: Nil)		
	Thailand Baht - 0.55%		
2,200	Delta Electronics Thailand PCL	10,761	0.53
3,900	Energy Absolute PCL	402	0.02
		11,163	0.55
	United States Dollar - 0.03%		
22	JinkoSolar Holding Co. Ltd.	528	0.03
		528	0.03
	Total Depository Receipts	11,691	0.58
	Preferred Stock - 0.22% (March 2025: Nil)		
	Chilean Peso - 0.22%		
100	Sociedad Quimica y Minera de Chile SA	4,315	0.22
		4,315	0.22
	Total Preferred Stock	4,315	0.22
	Total Transferable Securities	2,012,219	99.89

	Fair Value USD	% of Fund
Total value of investments	2,012,219	99.89
Cash at bank* (March 2025: Nil)	445,025	22.09
Other net liabilities (March 2025: Nil)	(442,784)	(21.98)
Net assets attributable to holders of redeemable participating shares	2,014,460	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

** The Fund launched on 29 September 2025, please refer to Note 15.

SPDR MSCI Resilient Future UCITS ETF**

Schedule of Investments as at 30 September 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	81.88
Other assets	18.12
Total Assets	100.00

SPDR MSCI USA Climate Paris Aligned UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	1,541,714	1,280,844		
	1,541,714	1,280,844		
Cash and cash equivalents	955	2,460		
Debtors:				
Dividends receivable	358	325		
Total current assets	1,543,027	1,283,629		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(149)	(134)		
Total current liabilities	(149)	(134)		
Net assets attributable to holders of redeemable participating shares	1,542,878	1,283,495		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 15.43	USD 12.83	USD 13.54

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		7,455	7,350
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		253,574	135,508
Bank interest income		51	42
Miscellaneous income		480	41
Total investment income		261,560	142,941
Operating expenses	3	(842)	(755)
Net profit for the financial period before finance costs and tax		260,718	142,186
Profit for the financial period before tax		260,718	142,186
Withholding tax on investment income	2	(1,335)	(1,313)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		259,383	140,873

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	1,283,495	1,212,791
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	259,383	140,873
Share transactions		
Total increase in net assets attributable to holders of redeemable participating shares	259,383	140,873
Net assets attributable to holders of redeemable participating shares at the end of the financial period	1,542,878	1,353,664

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	259,383	140,873
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(260,870)	(140,794)
Operating cash flows before movements in working capital	(1,487)	79
Movement in receivables	(33)	317
Movement in payables	15	8
Cash (outflow)/inflow from operations	(18)	325
Net cash (outflow)/inflow from operating activities	(1,505)	404
Net (decrease)/increase in cash and cash equivalents	(1,505)	404
Cash and cash equivalents at the start of the financial period	2,460	1,584
Cash and cash equivalents at the end of the financial period	955	1,988
Supplementary information		
Taxation paid	(1,335)	(1,313)
Interest received	51	42
Dividend received	7,422	7,667

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.92% (March 2025: 99.79%)				Transferable Securities - 99.92% (March 2025: 99.79%)			
Common Stock - 93.59% (March 2025: 92.71%)				(continued)			
United States Dollar - 93.59%				Common Stock - 93.59% (March 2025: 92.71%) (continued)			
United States Dollar - 93.59% (continued)							
47	AbbVie, Inc.	10,882	0.71	19	Chubb Ltd.	5,363	0.35
23	Accenture PLC	5,672	0.37	33	Church & Dwight Co., Inc.	2,892	0.19
16	Adobe, Inc.	5,644	0.37	13	Cincinnati Financial Corp.	2,055	0.13
74	Advanced Micro Devices, Inc.	11,972	0.78	12	Cintas Corp.	2,463	0.16
71	Aflac, Inc.	7,931	0.51	105	Cisco Systems, Inc.	7,184	0.47
10	Agilent Technologies, Inc.	1,284	0.08	19	CME Group, Inc.	5,134	0.33
25	Airbnb, Inc.	3,036	0.20	1	Coinbase Global, Inc.	338	0.02
6	Alnylam Pharmaceuticals, Inc.	2,736	0.18	2	Constellation Brands, Inc.	269	0.02
94	Alphabet, Inc. (Class A)	22,851	1.48	14	Cooper Cos., Inc.	960	0.06
183	Alphabet, Inc. (Class C)	44,570	2.89	40	Copart, Inc.	1,799	0.12
248	Amazon.com, Inc.	54,453	3.53	30	Danaher Corp.	5,948	0.39
19	American Express Co.	6,311	0.41	208	Edison International	11,498	0.75
18	American Financial Group, Inc.	2,623	0.17	50	Eli Lilly & Co.	38,150	2.47
101	American Water Works Co., Inc.	14,058	0.91	5	Equifax, Inc.	1,283	0.08
1	Ameriprise Financial, Inc.	491	0.03	3	Erie Indemnity Co.	954	0.06
39	AMETEK, Inc.	7,332	0.48	7	Estee Lauder Cos., Inc.	617	0.04
13	Amgen, Inc.	3,669	0.24	10	F5, Inc.	3,232	0.21
41	Analog Devices, Inc.	10,074	0.65	3	FactSet Research Systems, Inc.	859	0.06
7	Aon PLC	2,496	0.16	82	Fastenal Co.	4,021	0.26
19	Apollo Global Management, Inc.	2,532	0.16	54	First Solar, Inc.	11,909	0.77
425	Apple, Inc.	108,218	7.01	7	Fiserv, Inc.	903	0.06
35	Arch Capital Group Ltd.	3,176	0.21	18	Fortinet, Inc.	1,513	0.10
12	Arista Networks, Inc.	1,749	0.11	67	Fortive Corp.	3,282	0.21
5	Arthur J Gallagher & Co.	1,549	0.10	17	Garmin Ltd.	4,186	0.27
12	Autodesk, Inc.	3,812	0.25	5	Gilead Sciences, Inc.	555	0.04
4	Automatic Data Processing, Inc.	1,174	0.08	17	Graco, Inc.	1,444	0.09
16	Axon Enterprise, Inc.	11,482	0.74	15	Hartford Insurance Group, Inc.	2,001	0.13
4	Bank of America Corp.	206	0.01	2	Hilton Worldwide Holdings, Inc.	519	0.03
39	Bank of New York Mellon Corp.	4,249	0.28	31	Home Depot, Inc.	12,561	0.81
5	Biogen, Inc.	700	0.05	16	IDEX Corp.	2,604	0.17
11	BioMarin Pharmaceutical, Inc.	596	0.04	5	IDEXX Laboratories, Inc.	3,194	0.21
2	Blackrock, Inc.	2,332	0.15	5	Illumina, Inc.	475	0.03
19	Blackstone, Inc.	3,246	0.21	7	Incyte Corp.	594	0.04
5	Block, Inc.	361	0.02	6	Ingersoll Rand, Inc.	496	0.03
3	Booz Allen Hamilton Holding Corp.	300	0.02	1	Insulet Corp.	309	0.02
45	Boston Scientific Corp.	4,393	0.29	25	Intercontinental Exchange, Inc.	4,212	0.27
86	Bristol-Myers Squibb Co.	3,879	0.25	84	International Business Machines Corp.	23,701	1.54
120	Broadcom, Inc.	39,589	2.57	13	Intuit, Inc.	8,878	0.58
27	Brown & Brown, Inc.	2,532	0.16	10	Intuitive Surgical, Inc.	4,472	0.29
96	Brown-Forman Corp.	2,600	0.17	6	IQVIA Holdings, Inc.	1,140	0.07
7	Cboe Global Markets, Inc.	1,717	0.11	84	Johnson & Johnson	15,575	1.01
73	Charles Schwab Corp.	6,969	0.45	75	JPMorgan Chase & Co.	23,657	1.53
2	Charter Communications, Inc.	550	0.04	18	KKR & Co., Inc.	2,339	0.15
37	Chipotle Mexican Grill, Inc.	1,450	0.09				

SPDR MSCI USA Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.92% (March 2025: 99.79%) (continued)				Transferable Securities - 99.92% (March 2025: 99.79%) (continued)			
Common Stock - 93.59% (March 2025: 92.71%) (continued)				Common Stock - 93.59% (March 2025: 92.71%) (continued)			
United States Dollar - 93.59% (continued)				United States Dollar - 93.59% (continued)			
5	KLA Corp.	5,393	0.35	36	Salesforce, Inc.	8,532	0.55
13	Liberty Media Corp.-Liberty Formula One	1,358	0.09	15	ServiceNow, Inc.	13,804	0.90
4	Lululemon Athletica, Inc.	712	0.05	71	Sherwin-Williams Co.	24,584	1.59
5	M&T Bank Corp.	988	0.06	21	Snap, Inc.	162	0.01
1	Markel Group, Inc.	1,911	0.12	3	Snowflake, Inc.	677	0.04
27	Marsh & McLennan Cos., Inc.	5,441	0.35	39	Starbucks Corp.	3,299	0.21
290	Marvell Technology, Inc.	24,380	1.58	6	Synopsys, Inc.	2,960	0.19
65	Mastercard, Inc.	36,973	2.40	12	T. Rowe Price Group, Inc.	1,232	0.08
45	McDonald's Corp.	13,675	0.89	2	Take-Two Interactive Software, Inc.	517	0.03
2	MercadoLibre, Inc.	4,674	0.30	159	Tesla, Inc.	70,711	4.58
94	Merck & Co., Inc.	7,889	0.51	44	Texas Instruments, Inc.	8,084	0.52
62	Meta Platforms, Inc.	45,532	2.95	14	Thermo Fisher Scientific, Inc.	6,790	0.44
20	MetLife, Inc.	1,647	0.11	3	T-Mobile U.S., Inc.	718	0.05
3	Mettler-Toledo International, Inc.	3,683	0.24	6	Trade Desk, Inc.	294	0.02
223	Microsoft Corp.	115,503	7.49	3	Tradeweb Markets, Inc.	333	0.02
1	MongoDB, Inc.	310	0.02	1	TransUnion	84	0.01
2	Monolithic Power Systems, Inc.	1,841	0.12	4	Travelers Cos., Inc.	1,117	0.07
36	Monster Beverage Corp.	2,423	0.16	25	Trimble, Inc.	2,041	0.13
22	Moody's Corp.	10,483	0.68	1	Tyler Technologies, Inc.	523	0.03
15	Motorola Solutions, Inc.	6,859	0.45	33	Uber Technologies, Inc.	3,233	0.21
43	Nasdaq, Inc.	3,803	0.25	3	Ulta Beauty, Inc.	1,640	0.11
14	Netflix, Inc.	16,785	1.09	23	UnitedHealth Group, Inc.	7,942	0.52
4	Neurocrine Biosciences, Inc.	562	0.04	5	Veeva Systems, Inc.	1,490	0.10
12	Northern Trust Corp.	1,615	0.11	25	Veralto Corp.	2,665	0.17
861	NVIDIA Corp.	160,645	10.41	3	VeriSign, Inc.	839	0.05
4	Okta, Inc.	367	0.02	8	Verisk Analytics, Inc.	2,012	0.13
13	Old Dominion Freight Line, Inc.	1,830	0.12	8	Verizon Communications, Inc.	352	0.02
61	Oracle Corp.	17,156	1.11	8	Vertex Pharmaceuticals, Inc.	3,133	0.20
4	Palo Alto Networks, Inc.	814	0.05	97	Visa, Inc.	33,114	2.15
15	Paychex, Inc.	1,901	0.12	19	W.R. Berkley Corp.	1,456	0.09
1	Paycom Software, Inc.	208	0.01	7	Waters Corp.	2,099	0.14
31	PayPal Holdings, Inc.	2,079	0.14	55	Wells Fargo & Co.	4,610	0.30
133	Pfizer, Inc.	3,389	0.22	10	West Pharmaceutical Services, Inc.	2,623	0.17
11	Pinterest, Inc.	354	0.02	6	Willis Towers Watson PLC	2,073	0.13
20	Progressive Corp.	4,939	0.32	4	Workday, Inc.	963	0.06
3	Regeneron Pharmaceuticals, Inc.	1,687	0.11	130	Xylem, Inc.	19,175	1.24
13	Revvity, Inc.	1,139	0.07	16	Yum! Brands, Inc.	2,432	0.16
401	Rivian Automotive, Inc.	5,887	0.38	53	Zoetis, Inc.	7,755	0.50
22	Rockwell Automation, Inc.	7,690	0.50	2	Zoom Communications, Inc.	165	0.01
32	Rollins, Inc.	1,880	0.12				
4	Roper Technologies, Inc.	1,995	0.13		Total Common Stock	1,444,047	93.59
176	Royalty Pharma PLC	6,209	0.40				
21	S&P Global, Inc.	10,221	0.66				

SPDR MSCI USA Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.92% (March 2025: 99.79%) (continued)			
Real Estate Investment Trust - 6.33% (March 2025: 7.08%) United States Dollar - 6.33%			
36	Alexandria Real Estate Equities, Inc.	3,000	0.19
14	American Tower Corp.	2,692	0.17
28	AvalonBay Communities, Inc.	5,409	0.35
79	BXP, Inc.	5,873	0.38
171	Digital Realty Trust, Inc.	29,563	1.92
34	Equinix, Inc.	26,630	1.73
18	Equity Residential	1,165	0.08
20	Essex Property Trust, Inc.	5,353	0.35
293	Healthpeak Properties, Inc.	5,611	0.36
90	Prologis, Inc.	10,307	0.67
11	Simon Property Group, Inc.	2,064	0.13
Total Real Estate Investment Trust		97,667	6.33
Total Transferable Securities		1,541,714	99.92

	Fair Value USD	% of Fund
Total value of investments	1,541,714	99.92
Cash at bank* (March 2025: 0.19%)	955	0.06
Other net assets (March 2025: 0.02%)	209	0.02
Net assets attributable to holders of redeemable participating shares	1,542,878	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.91
Other assets	0.09
Total Assets	100.00

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	795,709,918	588,406,959		
Financial derivative instruments	27,580	2,573		
	795,737,498	588,409,532		
Cash and cash equivalents	1,354,901	728,577		
Cash held with brokers and counterparties for open financial derivative instruments	104,609	73,345		
Debtors:				
Dividends receivable	689,752	670,353		
Receivable for investments sold	106,549	-		
Receivable for fund shares sold	-	6,405,468		
Securities lending income receivable	53,122	14,598		
Total current assets	798,046,431	596,301,873		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(195,932)	(148,108)		
Payable for investment purchased	(106,549)	(6,850,733)		
Total current liabilities	(302,481)	(6,998,841)		
Net assets attributable to holders of redeemable participating shares	797,743,950	589,303,032		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 75.26	USD 64.05	USD 68.77

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		6,808,781	4,960,623
Securities lending income	10	476,804	105,849
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		102,820,390	27,578,182
Bank interest income		15,439	14,729
Miscellaneous income		5,202	8,030
Total investment income		110,126,616	32,667,413
Operating expenses	3	(987,124)	(751,232)
Net profit for the financial period before finance costs and tax		109,139,492	31,916,181
Profit for the financial period before tax		109,139,492	31,916,181
Withholding tax on investment income	2	(1,167,062)	(857,042)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		107,972,430	31,059,139

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	589,303,032	504,313,770
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	107,972,430	31,059,139
Share transactions		
Proceeds from redeemable participating shares issued	170,760,923	39,706,957
Costs of redeemable participating shares redeemed	(70,292,435)	(31,787,023)
Increase in net assets from share transactions	100,468,488	7,919,934
Total increase in net assets attributable to holders of redeemable participating shares	208,440,918	38,979,073
Net assets attributable to holders of redeemable participating shares at the end of the financial period	797,743,950	543,292,843

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	107,972,430	31,059,139
Adjustment for:		
Movement in cash with/due to broker	(31,264)	3,916
Movement in financial assets at fair value through profit or loss	(214,153,692)	(38,989,544)
Unrealised movement on derivative assets and liabilities	(25,007)	(9,735)
Operating cash flows before movements in working capital	(106,237,533)	(7,936,224)
Movement in receivables	(57,923)	181,456
Movement in payables	47,824	(12,021)
Cash (outflow)/inflow from operations	(10,099)	169,435
Net cash outflow from operating activities	(106,247,632)	(7,766,789)
Financing activities		
Proceeds from subscriptions	177,166,391	39,706,957
Payments for redemptions	(70,292,435)	(31,787,023)
Net cash generated by financing activities	106,873,956	7,919,934
Net increase in cash and cash equivalents	626,324	153,145
Cash and cash equivalents at the start of the financial period	728,577	352,278
Cash and cash equivalents at the end of the financial period	1,354,901	505,423
Supplementary information		
Taxation paid	(1,167,062)	(857,042)
Interest received	15,439	14,729
Dividend received	6,789,382	5,118,703

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%)				Transferable Securities - 99.75% (March 2025: 99.85%)			
Common Stock - 94.59% (March 2025: 93.89%)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59%				United States Dollar - 94.59% (continued)			
7,458	10X Genomics, Inc.	87,184	0.01	3,177	Alarm.com Holdings, Inc.	168,635	0.02
3,662	1st Source Corp.	225,433	0.03	7,483	Alaska Air Group, Inc.	372,504	0.05
6,622	89bio, Inc.	97,343	0.01	3,762	Albany International Corp.	200,515	0.03
8,888	A.O. Smith Corp.	652,468	0.08	38,717	Albemarle Corp.	3,139,174	0.39
4,234	A10 Networks, Inc.	76,847	0.01	48,993	Alcoa Corp.	1,611,380	0.20
2,116	AAON, Inc.	197,719	0.02	89,641	Alight, Inc.	292,230	0.04
4,607	AAR Corp.	413,110	0.05	4,093	Alignment Healthcare, Inc.	71,423	0.01
2,153	Abacus Global Management, Inc.	12,337	0.00	1,433	Alkami Technology, Inc.	35,596	0.00
8,291	Abercrombie & Fitch Co.	709,295	0.09	13,094	Alkermes PLC	392,820	0.05
14,491	ABM Industries, Inc.	668,325	0.08	1,659	Allegiant Travel Co.	100,817	0.01
21,697	Academy Sports & Outdoors, Inc.	1,085,284	0.14	7,012	Allegro MicroSystems, Inc.	204,750	0.03
28,385	Acadia Healthcare Co., Inc.	702,813	0.09	8,837	ALLETE, Inc.	586,777	0.07
3,105	ACADIA Pharmaceuticals, Inc.	66,261	0.01	8,411	Allison Transmission Holdings, Inc.	713,926	0.09
2,661	Acadian Asset Management, Inc.	128,154	0.02	75,827	Ally Financial, Inc.	2,972,418	0.37
7,390	Accel Entertainment, Inc.	81,807	0.01	6,029	Alpha & Omega Semiconductor Ltd.	168,571	0.02
7,628	ACI Worldwide, Inc.	402,530	0.05	7,112	Alpha Metallurgical Resources, Inc.	1,167,008	0.15
5,601	ACM Research, Inc.	219,167	0.03	1,976	Alphatec Holdings, Inc.	28,731	0.00
2,898	Acuity, Inc.	998,042	0.13	265,357	Altice USA, Inc.	639,510	0.08
12,051	Acuren Corp.	160,399	0.02	4,323	Amalgamated Financial Corp.	117,369	0.01
2,704	Acushnet Holdings Corp.	212,237	0.03	22,254	A-Mark Precious Metals, Inc.	575,711	0.07
2,854	ACV Auctions, Inc.	28,283	0.00	868	Ambarella, Inc.	71,627	0.01
33,971	AdaptHealth Corp.	304,040	0.04	71,180	AMC Entertainment Holdings, Inc.	206,422	0.03
1,898	Adaptive Biotechnologies Corp.	28,394	0.00	39,999	Amentum Holdings, Inc.	957,976	0.12
1,893	Addus HomeCare Corp.	223,355	0.03	7,458	Amerant Bancorp, Inc.	143,716	0.02
25,867	Adeia, Inc.	434,566	0.05	10,870	Ameresco, Inc.	365,015	0.05
74,490	Adient PLC	1,793,719	0.22	93,813	American Airlines Group, Inc.	1,054,458	0.13
3,895	ADMA Biologics, Inc.	57,101	0.01	57,764	American Eagle Outfitters, Inc.	988,342	0.12
84,964	ADT, Inc.	740,036	0.09	2,649	American States Water Co.	194,225	0.02
2,603	Adtalem Global Education, Inc.	402,033	0.05	891	American Superconductor Corp.	52,916	0.01
7,532	ADTRAN Holdings, Inc.	70,650	0.01	4,580	American Woodmark Corp.	305,761	0.04
26,040	Advance Auto Parts, Inc.	1,598,856	0.20	14,433	Ameris Bancorp	1,058,083	0.13
5,451	Advanced Drainage Systems, Inc.	756,054	0.09	1,859	AMERISAFE, Inc.	81,499	0.01
2,827	Advanced Energy Industries, Inc.	480,986	0.06	5,163	Amicus Therapeutics, Inc.	40,684	0.01
10,162	AdvanSix, Inc.	196,940	0.02	34,237	Amkor Technology, Inc.	972,331	0.12
764	AeroVironment, Inc.	240,576	0.03	22,100	AMN Healthcare Services, Inc.	427,856	0.05
201,342	AES Corp.	2,649,661	0.33	13,327	Amneal Pharmaceuticals, Inc.	133,403	0.02
5,943	Affiliated Managers Group, Inc.	1,416,989	0.18	6,922	Amphastar Pharmaceuticals, Inc.	184,471	0.02
14,840	AGCO Corp.	1,588,919	0.20	2,272	Amplitude, Inc.	24,356	0.00
77,603	agilon health, Inc.	79,931	0.01	288	AnaptysBio, Inc.	8,819	0.00
579	Agilysys, Inc.	60,940	0.01	2,398	Anavex Life Sciences Corp.	21,342	0.00
4,147	Agios Pharmaceuticals, Inc.	166,461	0.02	29,083	Andersons, Inc.	1,157,794	0.15
24,606	Air Lease Corp.	1,566,172	0.20	5,248	Angi, Inc.	85,332	0.01
1,281	Akero Therapeutics, Inc.	60,822	0.01	1,071	ANI Pharmaceuticals, Inc.	98,104	0.01
1,161	Alamo Group, Inc.	221,635	0.03				

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
24,450	Antero Midstream Corp.	475,308	0.06	42,458	Associated Banc-Corp.	1,091,595	0.14
42,263	Antero Resources Corp.	1,418,346	0.18	8,222	Assurant, Inc.	1,780,885	0.22
201,009	APA Corp.	4,880,499	0.61	10,195	Assured Guaranty Ltd.	863,007	0.11
2,051	Apellis Pharmaceuticals, Inc.	46,414	0.01	1,227	AST SpaceMobile, Inc.	60,221	0.01
16,442	API Group Corp.	565,112	0.07	3,161	Astec Industries, Inc.	152,139	0.02
5,132	Apogee Enterprises, Inc.	223,601	0.03	856	Astera Labs, Inc.	167,605	0.02
1,054	Apogee Therapeutics, Inc.	41,875	0.01	6,728	Astrana Health, Inc.	190,739	0.02
354	Appfolio, Inc.	97,584	0.01	1,270	Astronics Corp.	57,925	0.01
304	Appian Corp.	9,293	0.00	9,243	ATI, Inc.	751,826	0.09
4,594	Applied Digital Corp.	105,386	0.01	13,599	Atkore, Inc.	853,201	0.11
2,904	Applied Industrial Technologies, Inc.	758,089	0.10	267	Atlanta Braves Holdings, Inc. (Class A)	12,140	0.00
1,646	Applied Optoelectronics, Inc.	42,681	0.01	1,693	Atlanta Braves Holdings, Inc. (Class C)	70,412	0.01
4,638	AptarGroup, Inc.	619,915	0.08	32,554	Atlantic Union Bankshares Corp.	1,148,831	0.14
43,282	Aramark	1,662,029	0.21	967	Atlanticus Holdings Corp.	56,647	0.01
2,628	Arbutus Biopharma Corp.	11,931	0.00	8,604	Atlas Energy Solutions, Inc.	97,827	0.01
8,729	ArcBest Corp.	609,895	0.08	7,288	Atmum Filtration Technologies, Inc.	328,616	0.04
339	Arcellx, Inc.	27,832	0.00	1,704	AtriCure, Inc.	60,066	0.01
6,641	Archer Aviation, Inc.	63,621	0.01	4,259	Aurinia Pharmaceuticals, Inc.	47,062	0.01
11,693	Archrock, Inc.	307,643	0.04	13,576	Aurora Innovation, Inc.	73,175	0.01
5,532	Arcosa, Inc.	518,404	0.07	12,264	Autoliv, Inc.	1,514,604	0.19
4,287	Arcus Biosciences, Inc.	58,303	0.01	10,099	AutoNation, Inc.	2,209,358	0.28
2,158	Arcutis Biotherapeutics, Inc.	40,678	0.01	837	Avadel Pharmaceuticals PLC	12,781	0.00
7,357	Ardelyx, Inc.	40,537	0.01	10,214	Avanos Medical, Inc.	118,074	0.01
542	Argan, Inc.	146,367	0.02	109,554	Avantor, Inc.	1,367,234	0.17
8,616	Arhaus, Inc.	91,588	0.01	4,953	Aveanna Healthcare Holdings, Inc.	43,933	0.01
3,512	Aris Water Solutions, Inc.	86,606	0.01	1,183	AvePoint, Inc.	17,757	0.00
58,466	Arko Corp.	267,190	0.03	2,721	Avidity Biosciences, Inc.	118,554	0.01
2,133	Arlo Technologies, Inc.	36,154	0.00	6,375	AvidXchange Holdings, Inc.	63,431	0.01
2,248	Armstrong World Industries, Inc.	440,630	0.06	14,672	Avient Corp.	483,442	0.06
2,682	Array Digital Infrastructure, Inc.	134,127	0.02	10,994	Avis Budget Group, Inc.	1,765,362	0.22
11,642	Array Technologies, Inc.	94,882	0.01	13,768	Avista Corp.	520,568	0.07
943	ArriVent Biopharma, Inc.	17,398	0.00	44,748	Avnet, Inc.	2,339,425	0.29
25,321	Arrow Electronics, Inc.	3,063,841	0.38	25,334	Axalta Coating Systems Ltd.	725,059	0.09
605	Arrowhead Pharmaceuticals, Inc.	20,866	0.00	5,161	Axcelis Technologies, Inc.	503,920	0.06
621	ARS Pharmaceuticals, Inc.	6,241	0.00	13,613	Axis Capital Holdings Ltd.	1,304,125	0.16
6,649	Artisan Partners Asset Management, Inc.	288,567	0.04	1,580	Axogen, Inc.	28,187	0.00
1,067	Artivion, Inc.	45,177	0.01	10,007	Axos Financial, Inc.	847,093	0.11
5,636	Arvinas, Inc.	48,019	0.01	126	Axsome Therapeutics, Inc.	15,303	0.00
1,431	Asana, Inc.	19,118	0.00	6,074	Azenta, Inc.	174,445	0.02
7,047	Asbury Automotive Group, Inc.	1,722,639	0.22	2,608	AZZ, Inc.	284,611	0.04
10,575	ASGN, Inc.	500,726	0.06	710	Badger Meter, Inc.	126,792	0.02
12,389	Ashland, Inc.	593,557	0.07	1,467	Balchem Corp.	220,138	0.03
8,859	Aspen Aerogels, Inc.	61,659	0.01	3,932	Baldwin Insurance Group, Inc.	110,922	0.01

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
29,604	Banc of California, Inc.	489,946	0.06	1,587	Bowhead Specialty Holdings, Inc.	42,912	0.01
2,560	BancFirst Corp.	323,712	0.04	5,467	Box, Inc.	176,420	0.02
5,658	Bancorp, Inc.	423,728	0.05	9,062	Boyd Gaming Corp.	783,410	0.10
1,367	Bank First Corp.	165,831	0.02	4,198	Brady Corp.	327,570	0.04
5,849	Bank of Hawaii Corp.	383,928	0.05	938	Braze, Inc.	26,677	0.00
32,314	Bank OZK	1,647,368	0.21	16,765	Bread Financial Holdings, Inc.	934,984	0.12
19,540	BankUnited, Inc.	745,646	0.09	91	Bridgebio Pharma, Inc.	4,727	0.00
7,630	Banker Corp.	499,765	0.06	2,903	Bright Horizons Family Solutions, Inc.	315,179	0.04
3,904	Bar Harbor Bankshares	118,916	0.01	16,372	Brighthouse Financial, Inc.	869,026	0.11
2,896	Barrett Business Services, Inc.	128,351	0.02	13,304	BrightSpring Health Services, Inc.	393,266	0.05
32,200	Bath & Body Works, Inc.	829,472	0.10	12,326	BrightView Holdings, Inc.	165,168	0.02
21,525	Beacon Financial Corp.	510,358	0.06	2,719	Brinker International, Inc.	344,443	0.04
5,265	Beam Therapeutics, Inc.	127,782	0.02	6,700	Brink's Co.	782,962	0.10
16,579	Beazer Homes USA, Inc.	407,014	0.05	1,855	Bristow Group, Inc.	66,928	0.01
1,361	Bel Fuse, Inc.	191,928	0.02	25,298	Brookdale Senior Living, Inc.	214,274	0.03
4,308	Belden, Inc.	518,123	0.07	11,021	Bruker Corp.	358,072	0.04
4,004	BellRing Brands, Inc.	145,545	0.02	19,330	Brunswick Corp.	1,222,429	0.15
8,505	Benchmark Electronics, Inc.	327,868	0.04	4,474	Buckle, Inc.	262,445	0.03
21,407	BGC Group, Inc.	202,510	0.03	30,011	Bumble, Inc.	182,767	0.02
5,747	BigBear.ai Holdings, Inc.	37,470	0.00	52,792	Burford Capital Ltd.	631,392	0.08
7,530	Bill Holdings, Inc.	398,864	0.05	2,674	Burke & Herbert Financial Services Corp.	164,959	0.02
1,865	BioCryst Pharmaceuticals, Inc.	14,155	0.00	6,988	Business First Bancshares, Inc.	164,987	0.02
2,665	Biohaven Ltd.	40,002	0.01	4,116	BWX Technologies, Inc.	758,867	0.10
1,307	BioLife Solutions, Inc.	33,342	0.00	6,612	Byline Bancorp, Inc.	183,351	0.02
1,911	Bio-Rad Laboratories, Inc.	535,825	0.07	3,284	C3.ai, Inc.	56,945	0.01
9,372	Bio-Techne Corp.	521,364	0.07	2,526	Cable One, Inc.	447,228	0.06
2,610	BJ's Restaurants, Inc.	79,683	0.01	9,624	Cabot Corp.	731,905	0.09
14,415	BJ's Wholesale Club Holdings, Inc.	1,344,199	0.17	2,179	CACI International, Inc.	1,086,842	0.14
1,734	BKV Corp.	40,107	0.01	7,004	Cactus, Inc.	276,448	0.03
12,255	Black Hills Corp.	754,785	0.09	40,266	Cadence Bank	1,511,586	0.19
1,763	Blackbaud, Inc.	113,379	0.01	1,770	Cadre Holdings, Inc.	64,623	0.01
1,976	BlackLine, Inc.	104,926	0.01	52,324	Caesars Entertainment, Inc.	1,414,056	0.18
2,714	Blend Labs, Inc.	9,906	0.00	2,517	Calavo Growers, Inc.	64,788	0.01
5,609	Bloom Energy Corp.	474,353	0.06	20,921	Caleres, Inc.	272,810	0.03
51,882	Bloomin' Brands, Inc.	371,994	0.05	15,903	California Resources Corp.	845,722	0.11
2,476	Blue Bird Corp.	142,494	0.02	5,534	California Water Service Group	253,955	0.03
20,853	Blue Owl Capital, Inc.	353,041	0.04	2,559	Calix, Inc.	157,046	0.02
5,132	BlueLinx Holdings, Inc.	375,047	0.05	5,699	Cal-Maine Foods, Inc.	536,276	0.07
12,045	Boise Cascade Co.	931,319	0.12	12,595	Calumet, Inc.	229,859	0.03
5,426	BOK Financial Corp.	604,673	0.08	3,905	Camden National Corp.	150,694	0.02
2,045	Boot Barn Holdings, Inc.	338,897	0.04	30,093	Campbell's Co.	950,337	0.12
66,657	BorgWarner, Inc.	2,930,242	0.37	25,716	Camping World Holdings, Inc.	406,056	0.05
937	Boston Beer Co., Inc.	198,101	0.02	8,665	Cannae Holdings, Inc.	158,656	0.02

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
3,266	Cantaloupe, Inc.	34,522	0.00	2,097	Chesapeake Utilities Corp.	282,445	0.04
3,145	Capital City Bank Group, Inc.	131,430	0.02	5,960	Chewy, Inc.	241,082	0.03
29,174	Capitol Federal Financial, Inc.	185,255	0.02	742	Chinook Therapeutics, Inc.	-	-
52,091	Capri Holdings Ltd.	1,037,653	0.13	1,517	Choice Hotels International, Inc.	162,182	0.02
2,832	CareDx, Inc.	41,177	0.01	25,336	Chord Energy Corp.	2,517,638	0.32
5,735	Cargurus, Inc.	213,514	0.03	5,181	Churchill Downs, Inc.	502,609	0.06
36,903	CarMax, Inc.	1,655,838	0.21	8,079	Ciena Corp.	1,176,868	0.15
1,632	Carpenter Technology Corp.	400,721	0.05	3,005	Cimpress PLC	189,435	0.02
14,180	Cars.com, Inc.	173,280	0.02	11,247	Cinemark Holdings, Inc.	315,141	0.04
12,318	Carter's, Inc.	347,614	0.04	12,400	Cipher Mining, Inc.	156,116	0.02
2,545	Casella Waste Systems, Inc.	241,470	0.03	4,872	Cirrus Logic, Inc.	610,413	0.08
3,285	Casey's General Stores, Inc.	1,857,076	0.23	1,936	City Holding Co.	239,812	0.03
1,023	Cass Information Systems, Inc.	40,235	0.01	69,750	Civitas Resources, Inc.	2,266,875	0.28
2,887	Castle Biosciences, Inc.	65,737	0.01	72,757	Clarivate PLC	278,659	0.04
6,599	Catalyst Pharmaceuticals, Inc.	130,000	0.02	3,885	Clean Harbors, Inc.	902,175	0.11
17,879	Cathay General Bancorp	858,371	0.11	22,643	Cleantech, Inc.	328,324	0.04
1,898	Cava Group, Inc.	114,658	0.01	66,517	Clear Channel Outdoor Holdings, Inc.	105,097	0.01
658	Cavco Industries, Inc.	382,120	0.05	3,386	Clear Secure, Inc.	113,025	0.01
4,490	CBIZ, Inc.	237,790	0.03	8,131	Clearwater Analytics Holdings, Inc.	146,521	0.02
21,858	CCC Intelligent Solutions Holdings, Inc.	199,126	0.03	4,999	Clearway Energy, Inc. (Class A)	134,623	0.02
2,205	CECO Environmental Corp.	112,896	0.01	10,750	Clearway Energy, Inc. (Class C)	303,688	0.04
38,356	Celanese Corp.	1,614,020	0.20	329,709	Cleveland-Cliffs, Inc.	4,022,450	0.50
2,639	Celldex Therapeutics, Inc.	68,271	0.01	29,988	Clover Health Investments Corp.	91,763	0.01
2,093	Celsius Holdings, Inc.	120,327	0.02	24,716	CNO Financial Group, Inc.	977,518	0.12
11,167	Central Garden & Pet Co. (Non voting rights)	329,762	0.04	30,765	CNX Resources Corp.	988,172	0.12
2,440	Central Garden & Pet Co. (Voting rights)	79,666	0.01	1,247	Coastal Financial Corp.	134,888	0.02
5,996	Central Pacific Financial Corp.	181,919	0.02	19,283	Coca-Cola Consolidated, Inc.	2,259,196	0.28
929	Centrus Energy Corp.	288,055	0.04	29,100	Coeur Mining, Inc.	545,916	0.07
2,787	Centuri Holdings, Inc.	59,001	0.01	1,808	Cogent Biosciences, Inc.	25,963	0.00
9,591	Century Aluminum Co.	281,592	0.04	2,523	Cogent Communications Holdings, Inc.	96,757	0.01
12,582	Century Communities, Inc.	797,321	0.10	10,061	Cognex Corp.	455,763	0.06
352	Ceribell, Inc.	4,044	0.00	1,381	Cohen & Steers, Inc.	90,607	0.01
9,713	Certara, Inc.	118,693	0.01	10,316	Coherent Corp.	1,111,240	0.14
1,203	CEVA, Inc.	31,771	0.00	7,441	Cohu, Inc.	151,276	0.02
1,479	CG oncology, Inc.	59,574	0.01	4,864	Collegium Pharmaceutical, Inc.	170,191	0.02
5,123	Champion Homes, Inc.	391,244	0.05	80,421	Columbia Banking System, Inc.	2,070,037	0.26
6,487	Charles River Laboratories International, Inc.	1,014,956	0.13	4,678	Columbia Financial, Inc.	70,217	0.01
3,210	Chart Industries, Inc.	642,481	0.08	4,568	Columbia Sportswear Co.	238,906	0.03
6,623	Cheesecake Factory, Inc.	361,881	0.05	33,696	Comerica, Inc.	2,308,850	0.29
3,691	Chefs' Warehouse, Inc.	215,296	0.03	1,635	Comfort Systems USA, Inc.	1,349,169	0.17
829	Chemed Corp.	371,176	0.05	15,639	Commerce Bancshares, Inc.	934,587	0.12
76,068	Chemours Co.	1,204,917	0.15	32,322	Commercial Metals Co.	1,851,404	0.23
				60,804	CommScope Holding Co., Inc.	941,246	0.12

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
8,061	Community Financial System, Inc.	472,697	0.06	8,804	Cullen/Frost Bankers, Inc.	1,116,083	0.14
3,550	Community Trust Bancorp, Inc.	198,623	0.02	4,266	Cullinan Therapeutics, Inc.	25,297	0.00
732	Commvault Systems, Inc.	138,187	0.02	1,670	Curtiss-Wright Corp.	906,710	0.11
22,757	Compass Diversified Holdings	150,651	0.02	83,861	Cushman & Wakefield PLC	1,335,067	0.17
4,817	Compass Minerals International, Inc.	92,486	0.01	17,199	Custom Truck One Source, Inc.	110,418	0.01
47,273	Compass, Inc.	379,602	0.05	8,809	Customers Bancorp, Inc.	575,844	0.07
1,118	CompoSecure, Inc.	23,277	0.00	28,636	CVB Financial Corp.	541,507	0.07
10,112	Comstock Resources, Inc.	200,521	0.03	14,097	CVR Energy, Inc.	514,259	0.06
109,318	Conagra Brands, Inc.	2,001,613	0.25	216	Cytokinetics, Inc.	11,871	0.00
12,771	Concentra Group Holdings Parent, Inc.	267,297	0.03	68	Daily Journal Corp.	31,630	0.00
13,214	Concentrix Corp.	609,826	0.08	3,980	Daktronics, Inc.	83,262	0.01
3,821	Confluent, Inc.	75,656	0.01	43,137	Dana, Inc.	864,465	0.11
3,658	CONMED Corp.	172,036	0.02	39,266	Darling Ingredients, Inc.	1,212,141	0.15
11,645	ConnectOne Bancorp, Inc.	288,912	0.04	11,630	Dave & Buster's Entertainment, Inc.	211,201	0.03
57,942	Constellium SE	862,177	0.11	103	Dave, Inc.	20,533	0.00
1,746	Construction Partners, Inc.	221,742	0.03	5,342	Day One Biopharmaceuticals, Inc.	37,661	0.00
2,107	Corcept Therapeutics, Inc.	175,113	0.02	6,157	Dayforce, Inc.	424,156	0.05
16,988	Core & Main, Inc.	914,464	0.11	51,713	Delek U.S. Holdings, Inc.	1,668,779	0.21
6,526	Core Laboratories, Inc.	80,661	0.01	19,340	Deluxe Corp.	374,422	0.05
14,087	Core Natural Resources, Inc.	1,175,983	0.15	6,913	Denali Therapeutics, Inc.	100,377	0.01
2,251	Core Scientific, Inc.	40,383	0.01	32,081	Dentsply Sirona, Inc.	407,108	0.05
14,747	CoreCivic, Inc.	300,101	0.04	3,325	Diebold Nixdorf, Inc.	189,625	0.02
551	CorMedix, Inc.	6,408	0.00	2,952	Digi International, Inc.	107,630	0.01
6,186	Corsair Gaming, Inc.	55,179	0.01	15,471	DigitalBridge Group, Inc.	181,011	0.02
678	CorVel Corp.	52,491	0.01	2,501	DigitalOcean Holdings, Inc.	85,434	0.01
82,501	Coty, Inc.	333,304	0.04	652	Dillard's, Inc.	400,641	0.05
7,765	Coursera, Inc.	90,928	0.01	10,748	Dime Community Bancshares, Inc.	320,613	0.04
4,495	Covenant Logistics Group, Inc.	97,362	0.01	9,432	Diodes, Inc.	501,877	0.06
530	CRA International, Inc.	110,521	0.01	1,011	Disc Medicine, Inc.	66,807	0.01
5,449	Cracker Barrel Old Country Store, Inc.	240,083	0.03	1,588	Distribution Solutions Group, Inc.	47,767	0.01
2,358	Crane Co.	434,202	0.05	23,401	DNOW, Inc.	356,865	0.04
5,789	Crane NXT Co.	388,268	0.05	4,166	Dolby Laboratories, Inc.	301,493	0.04
3,734	Crawford & Co.	39,954	0.01	9,365	Donaldson Co., Inc.	766,525	0.10
601	Credit Acceptance Corp.	280,625	0.04	2,911	Donegal Group, Inc.	56,444	0.01
853	Credo Technology Group Holding Ltd.	124,205	0.02	2,930	Donnelley Financial Solutions, Inc.	150,690	0.02
66,669	Crescent Energy Co.	594,687	0.07	12,526	Dorian LPG Ltd.	373,275	0.05
5,629	Cricut, Inc.	35,406	0.00	2,263	Dorman Products, Inc.	352,756	0.04
3,245	Crinetics Pharmaceuticals, Inc.	135,154	0.02	10,772	DoubleVerify Holdings, Inc.	129,049	0.02
4,248	CRISPR Therapeutics AG	275,313	0.03	2,921	Douglas Dynamics, Inc.	91,310	0.01
9,191	Crocs, Inc.	767,908	0.10	2,424	Doximity, Inc.	177,316	0.02
2,834	CSG Systems International, Inc.	182,453	0.02	6,947	Dream Finders Homes, Inc.	180,066	0.02
657	CSW Industrials, Inc.	159,487	0.02	6,142	Driven Brands Holdings, Inc.	98,948	0.01
2,975	CTS Corp.	118,822	0.01	17,239	Dropbox, Inc.	520,790	0.07

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
7,737	DT Midstream, Inc.	874,745	0.11	365	Eos Energy Enterprises, Inc.	4,157	0.00
1,916	Ducommun, Inc.	184,185	0.02	5,353	EPAM Systems, Inc.	807,179	0.10
169	Duolingo, Inc.	54,391	0.01	4,314	ePlus, Inc.	306,337	0.04
1,750	Dutch Bros, Inc.	91,595	0.01	3,246	Equity Bancshares, Inc.	132,112	0.02
324	D-Wave Quantum, Inc.	8,006	0.00	3,909	Esab Corp.	436,792	0.05
139,295	DXC Technology Co.	1,898,591	0.24	1,337	ESCO Technologies, Inc.	282,254	0.04
1,709	DXP Enterprises, Inc.	203,491	0.03	737	Esquire Financial Holdings, Inc.	75,215	0.01
2,728	Dycom Industries, Inc.	795,921	0.10	19,836	Essent Group Ltd.	1,260,776	0.16
12,309	Dynavax Technologies Corp.	122,228	0.02	234	Establishment Labs Holdings, Inc.	9,592	0.00
3,979	Dyne Therapeutics, Inc.	50,334	0.01	5,898	Ethan Allen Interiors, Inc.	173,755	0.02
16,345	Eagle Bancorp, Inc.	330,496	0.04	8,724	Etsy, Inc.	579,186	0.07
2,981	Eagle Materials, Inc.	694,692	0.09	4,592	Euronet Worldwide, Inc.	403,224	0.05
26,408	East West Bancorp, Inc.	2,811,132	0.35	642	Eve Holding, Inc.	2,446	0.00
41,698	Eastern Bankshares, Inc.	756,819	0.09	2,431	Evercore, Inc.	820,025	0.10
22,754	Eastman Chemical Co.	1,434,640	0.18	1,082	EverQuote, Inc.	24,745	0.00
51,461	EchoStar Corp.	3,929,562	0.49	5,416	EVERTEC, Inc.	182,952	0.02
21,392	Ecovyst, Inc.	187,394	0.02	5,066	Everus Construction Group, Inc.	434,409	0.05
13,017	Edgewell Personal Care Co.	265,026	0.03	20,256	Evolent Health, Inc.	171,366	0.02
2,431	Edgewise Therapeutics, Inc.	39,431	0.01	720	Evolus, Inc.	4,421	0.00
71,330	Elanco Animal Health, Inc.	1,436,586	0.18	1,751	Evolv Technologies Holdings, Inc.	13,220	0.00
1,097	Elastic NV	92,686	0.01	5,812	Exact Sciences Corp.	317,975	0.04
24,281	Element Solutions, Inc.	611,153	0.08	4,825	Excelerate Energy, Inc.	121,542	0.02
2,126	elf Beauty, Inc.	281,652	0.04	11,536	Exelixis, Inc.	476,437	0.06
18,974	Embecta Corp.	267,723	0.03	7,053	ExlService Holdings, Inc.	310,544	0.04
4,854	Employers Holdings, Inc.	206,198	0.03	15,746	eXp World Holdings, Inc.	167,852	0.02
6,303	Enact Holdings, Inc.	241,657	0.03	1,831	Exponent, Inc.	127,218	0.02
6,897	Encompass Health Corp.	876,057	0.11	28,652	Expro Group Holdings NV	340,386	0.04
4,607	Encore Capital Group, Inc.	192,296	0.02	5,841	Extreme Networks, Inc.	120,617	0.02
13,944	Energizer Holdings, Inc.	347,066	0.04	12,220	EZCORP, Inc.	232,669	0.03
3,976	Energy Recovery, Inc.	61,310	0.01	5,009	F&G Annuities & Life, Inc.	156,631	0.02
2,827	Enerpac Tool Group Corp.	115,907	0.01	2,251	Fabrinet	820,760	0.10
5,663	EnerSys	639,692	0.08	9,428	Farmers National Banc Corp.	135,857	0.02
814	Enliven Therapeutics, Inc.	16,663	0.00	12,703	Fastly, Inc.	108,611	0.01
3,917	Ennis, Inc.	71,603	0.01	6,959	FB Financial Corp.	387,895	0.05
3,657	Enova International, Inc.	420,884	0.05	1,488	Federal Agricultural Mortgage Corp.	249,954	0.03
11,214	Enovis Corp.	340,233	0.04	3,651	Federal Signal Corp.	434,432	0.05
2,866	Enovix Corp.	28,574	0.00	9,752	Federated Hermes, Inc.	506,421	0.06
9,678	Enphase Energy, Inc.	342,504	0.04	9,065	Figs, Inc.	60,645	0.01
1,465	Enpro, Inc.	331,090	0.04	5,877	First Advantage Corp.	90,447	0.01
3,971	Ensign Group, Inc.	686,070	0.09	18,339	First American Financial Corp.	1,178,097	0.15
8,977	Enterprise Financial Services Corp.	520,486	0.07	28,401	First BanCorp	626,242	0.08
22,864	Enviri Corp.	290,144	0.04	8,454	First Bancorp/Southern Pines NC	447,132	0.06
25,892	Envista Holdings Corp.	527,420	0.07	20,760	First Busey Corp.	480,594	0.06

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
23,617	First Commonwealth Financial Corp.	402,670	0.05	3,642	FTI Consulting, Inc.	588,729	0.07
3,111	First Community Bankshares, Inc.	108,263	0.01	25,679	fuboTV, Inc.	106,568	0.01
26,329	First Financial Bancorp	664,807	0.08	3,920	Fulgent Genetics, Inc.	88,592	0.01
12,083	First Financial Bankshares, Inc.	406,593	0.05	46,996	Fulton Financial Corp.	875,535	0.11
2,824	First Financial Corp.	159,387	0.02	22,609	GameStop Corp.	616,774	0.08
28,403	First Hawaiian, Inc.	705,246	0.09	54,156	Gannett Co., Inc.	223,664	0.03
116,981	First Horizon Corp.	2,644,940	0.33	37,412	Gap, Inc.	800,243	0.10
25,448	First Interstate BancSystem, Inc.	811,028	0.10	11,035	Garrett Motion, Inc.	150,297	0.02
15,604	First Merchants Corp.	588,271	0.07	32,351	Gates Industrial Corp. PLC	802,952	0.10
5,357	First Mid Bancshares, Inc.	202,923	0.03	3,432	GATX Corp.	599,914	0.08
4,875	First Watch Restaurant Group, Inc.	76,245	0.01	2,779	GCI Liberty, Inc.	103,573	0.01
3,787	FirstCash Holdings, Inc.	599,937	0.08	12,647	Genco Shipping & Trading Ltd.	225,117	0.03
2,760	Firstsun Capital Bancorp	107,060	0.01	423	GeneDx Holdings Corp.	45,574	0.01
5,400	Five Below, Inc.	835,380	0.10	6,029	Generac Holdings, Inc.	1,009,255	0.13
2,790	Five Star Bancorp	89,838	0.01	19,646	Genpact Ltd.	822,971	0.10
3,439	Five9, Inc.	83,224	0.01	30,127	Gentex Corp.	852,594	0.11
76,294	Flagstar Financial, Inc.	881,196	0.11	6,947	Gentherm, Inc.	236,615	0.03
65,557	Flex Ltd.	3,800,339	0.48	248,661	Genworth Financial, Inc.	2,213,083	0.28
8,673	Floor & Decor Holdings, Inc.	639,200	0.08	14,403	GEO Group, Inc.	295,117	0.04
34,180	Flowers Foods, Inc.	446,049	0.06	5,103	German American Bancorp, Inc.	200,395	0.03
12,595	Flowserve Corp.	669,298	0.08	17,780	Geron Corp.	24,359	0.00
16,730	Fluence Energy, Inc.	180,684	0.02	4,315	Gibraltar Industries, Inc.	270,982	0.03
46,474	Fluor Corp.	1,955,161	0.25	5,440	GigaCloud Technology, Inc.	154,496	0.02
6,495	Flywire Corp.	87,942	0.01	14,664	G-III Apparel Group Ltd.	390,209	0.05
37,936	FMC Corp.	1,275,788	0.16	5,831	Ginkgo Bioworks Holdings, Inc.	85,016	0.01
108,193	FNB Corp.	1,742,989	0.22	1,278	Gitlab, Inc.	57,612	0.01
7,240	Forestar Group, Inc.	192,512	0.02	18,695	Glacier Bancorp, Inc.	909,886	0.11
5,247	FormFactor, Inc.	191,096	0.02	806	Glaukos Corp.	65,729	0.01
17,219	Fortune Brands Innovations, Inc.	919,322	0.12	10,200	Global Business Travel Group I	82,416	0.01
8,813	Forward Air Corp.	225,965	0.03	3,218	Global Industrial Co.	118,004	0.01
11,550	Fox Factory Holding Corp.	280,550	0.04	774	Globalstar, Inc.	28,166	0.00
3,706	Franklin Electric Co., Inc.	352,811	0.04	13,895	Globe Life, Inc.	1,986,568	0.25
67,258	Franklin Resources, Inc.	1,555,678	0.20	8,785	Globus Medical, Inc.	503,117	0.06
626	Freedom Holding Corp.	107,753	0.01	4,642	Gogo, Inc.	39,875	0.01
12,425	Fresh Del Monte Produce, Inc.	431,396	0.05	3,682	Golden Entertainment, Inc.	86,822	0.01
1,486	Freshpet, Inc.	81,893	0.01	9,061	GoodRx Holdings, Inc.	38,328	0.00
4,521	Freshworks, Inc.	53,212	0.01	156,791	Goodyear Tire & Rubber Co.	1,172,797	0.15
5,242	Frontdoor, Inc.	352,734	0.04	437	Goosehead Insurance, Inc.	32,522	0.00
31,692	Frontier Communications Parent, Inc.	1,183,696	0.15	1,995	Gorman-Rupp Co.	92,588	0.01
16,550	Frontier Group Holdings, Inc.	73,068	0.01	606	Graham Holdings Co.	713,450	0.09
1,578	FRP Holdings, Inc.	38,440	0.00	4,716	GRAIL, Inc.	278,857	0.04
2,072	FTAI Aviation Ltd.	345,734	0.04	1,574	Grand Canyon Education, Inc.	345,524	0.04
6,021	FTAI Infrastructure, Inc.	26,252	0.00	4,522	Granite Construction, Inc.	495,837	0.06

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
14,174	Granite Ridge Resources, Inc.	76,681	0.01	567	HCI Group, Inc.	108,824	0.01
64,812	Graphic Packaging Holding Co.	1,268,371	0.16	10,965	Healthcare Services Group, Inc.	184,541	0.02
8,873	Great Lakes Dredge & Dock Corp.	106,387	0.01	3,409	HealthEquity, Inc.	323,071	0.04
2,204	Great Southern Bancorp, Inc.	134,995	0.02	1,923	HealthStream, Inc.	54,306	0.01
6,075	Green Brick Partners, Inc.	448,699	0.06	12,510	Heartland Express, Inc.	104,834	0.01
8,815	Greenbrier Cos., Inc.	406,989	0.05	55,239	Hecla Mining Co.	668,392	0.08
1,274	Greif, Inc. (Class B)	78,491	0.01	3,490	Heidrick & Struggles International, Inc.	173,697	0.02
7,671	Greif, Inc. (Class C)	458,419	0.06	13,649	Helen of Troy Ltd.	343,955	0.04
3,774	Grid Dynamics Holdings, Inc.	29,098	0.00	6,108	Helios Technologies, Inc.	318,410	0.04
4,350	Griffon Corp.	331,253	0.04	36,101	Helix Energy Solutions Group, Inc.	236,823	0.03
163	Grindr, Inc.	2,448	0.00	43,366	Helmerich & Payne, Inc.	957,955	0.12
28,169	Grocery Outlet Holding Corp.	452,112	0.06	18,278	Henry Schein, Inc.	1,213,111	0.15
4,002	Group 1 Automotive, Inc.	1,750,915	0.22	82,430	Herbalife Ltd.	695,709	0.09
743	Groupon, Inc.	17,349	0.00	6,131	Herc Holdings, Inc.	715,242	0.09
1,020	Guardant Health, Inc.	63,730	0.01	17,778	Heritage Commerce Corp.	176,536	0.02
1,292	Guardian Pharmacy Services, Inc.	33,889	0.00	8,464	Heritage Financial Corp.	204,744	0.03
19,179	Guess?, Inc.	320,481	0.04	95,567	Hertz Global Holdings, Inc.	649,856	0.08
651	Guidewire Software, Inc.	149,639	0.02	8,857	Hess Midstream LP	306,009	0.04
3,104	Gulfport Energy Corp.	561,762	0.07	6,737	Hexcel Corp.	422,410	0.05
26,923	GXO Logistics, Inc.	1,423,957	0.18	99,229	HF Sinclair Corp.	5,193,646	0.65
12,083	H&R Block, Inc.	611,037	0.08	9,524	HighPeak Energy, Inc.	67,335	0.01
4,608	H2O America	224,410	0.03	21,501	Hillenbrand, Inc.	581,387	0.07
11,644	HA Sustainable Infrastructure Capital, Inc.	357,471	0.04	29,766	Hillman Solutions Corp.	273,252	0.03
1,846	Hackett Group, Inc.	35,092	0.00	11,657	Hilltop Holdings, Inc.	389,577	0.05
4,086	Haemonetics Corp.	199,152	0.03	11,785	Hilton Grand Vacations, Inc.	492,731	0.06
2,217	Hagerty, Inc.	26,693	0.00	1,364	Hims & Hers Health, Inc.	77,366	0.01
6,695	Halozyme Therapeutics, Inc.	491,011	0.06	6,669	HNI Corp.	312,443	0.04
12,010	Hamilton Insurance Group Ltd.	297,848	0.04	34,940	Home BancShares, Inc.	988,802	0.12
1,099	Hamilton Lane, Inc.	148,134	0.02	49,023	Hope Bancorp, Inc.	527,978	0.07
20,659	Hancock Whitney Corp.	1,293,460	0.16	6,784	Horace Mann Educators Corp.	306,433	0.04
60,620	Hanesbrands, Inc.	399,486	0.05	12,282	Horizon Bancorp, Inc.	196,635	0.02
8,485	Hanmi Financial Corp.	209,495	0.03	2,610	Houlihan Lokey, Inc.	535,885	0.07
5,259	Hanover Insurance Group, Inc.	955,192	0.12	3,258	Hovnanian Enterprises, Inc.	418,620	0.05
40,649	Harley-Davidson, Inc.	1,134,107	0.14	3,498	Howard Hughes Holdings, Inc.	287,431	0.04
13,361	Harmonic, Inc.	136,015	0.02	17,219	Hub Group, Inc.	593,022	0.07
4,838	Harmony Biosciences Holdings, Inc.	133,335	0.02	6,901	Huntington Ingalls Industries, Inc.	1,986,867	0.25
232	Harrow, Inc.	11,178	0.00	66,228	Huntsman Corp.	594,727	0.07
11,572	Hasbro, Inc.	877,736	0.11	1,354	Huron Consulting Group, Inc.	198,727	0.03
56,745	Hawaiian Electric Industries, Inc.	626,465	0.08	22,107	Hut 8 Corp.	769,545	0.10
1,063	Hawkins, Inc.	194,231	0.02	3,539	Hyster-Yale, Inc.	130,448	0.02
20,634	Hayward Holdings, Inc.	311,986	0.04	2,219	I3 Verticals, Inc.	72,029	0.01
9,792	HB Fuller Co.	580,470	0.07	14,857	IAC, Inc.	506,178	0.06
3,041	HBT Financial, Inc.	76,633	0.01	1,171	Ibotta, Inc.	32,612	0.00

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
3,260	ICF International, Inc.	302,528	0.04	25,801	Iovance Biotherapeutics, Inc.	55,988	0.01
6,698	Ichor Holdings Ltd.	117,349	0.01	3,314	IPG Photonics Corp.	262,436	0.03
2,531	ICU Medical, Inc.	303,619	0.04	267	iRadimed Corp.	19,000	0.00
5,597	IDACORP, Inc.	739,644	0.09	227	iRhythm Technologies, Inc.	39,042	0.00
3,974	Ideaya Biosciences, Inc.	108,133	0.01	7,725	Iridium Communications, Inc.	134,879	0.02
1,792	IDT Corp.	93,740	0.01	3,106	Itron, Inc.	386,883	0.05
514	IES Holdings, Inc.	204,392	0.03	5,270	ITT, Inc.	942,065	0.12
2,314	IMAX Corp.	75,784	0.01	1,889	Ivanhoe Electric, Inc.	23,707	0.00
1	ImmunityBio, Inc.	2	0.00	1,582	J&J Snack Foods Corp.	152,014	0.02
3,245	Immunome, Inc.	37,999	0.00	38,242	Jackson Financial, Inc.	3,871,238	0.49
2,286	Immunovant, Inc.	36,850	0.00	4,619	Jamf Holding Corp.	49,423	0.01
265	Impinj, Inc.	47,899	0.01	18,994	Janus Henderson Group PLC	845,423	0.11
4,154	Independent Bank Corp. (Non voting rights)	128,670	0.02	22,642	Janus International Group, Inc.	223,477	0.03
11,564	Independent Bank Corp. (Voting rights)	799,882	0.10	2,278	Janux Therapeutics, Inc.	55,674	0.01
6,214	Informatica, Inc.	154,356	0.02	8,825	Jazz Pharmaceuticals PLC	1,163,135	0.15
6,410	Ingevity Corp.	353,768	0.04	4,210	JBT Marel Corp.	591,294	0.07
7,563	Ingles Markets, Inc.	526,082	0.07	25,476	Jefferies Financial Group, Inc.	1,666,640	0.21
9,255	Ingredion, Inc.	1,130,128	0.14	38,924	JetBlue Airways Corp.	191,506	0.02
462	Innodata, Inc.	35,606	0.00	1,567	JFrog Ltd.	74,166	0.01
3,483	Innospec, Inc.	268,748	0.03	3,534	Joby Aviation, Inc.	57,039	0.01
5,111	Innovex International, Inc.	94,758	0.01	1,767	John B Sanfilippo & Son, Inc.	113,583	0.01
7,335	Innoviva, Inc.	133,864	0.02	6,154	John Wiley & Sons, Inc.	249,052	0.03
5,760	Insight Enterprises, Inc.	653,242	0.08	9,702	Jones Lang LaSalle, Inc.	2,893,913	0.36
560	Insmmed, Inc.	80,646	0.01	698	Kadant, Inc.	207,711	0.03
6,421	Insperty, Inc.	315,913	0.04	3,688	Kaiser Aluminum Corp.	284,566	0.04
617	Inspire Medical Systems, Inc.	45,781	0.01	2,007	Karman Holdings, Inc.	144,905	0.02
2,331	Installed Building Products, Inc.	574,964	0.07	24,814	KB Home	1,579,163	0.20
3,128	Insteel Industries, Inc.	119,928	0.02	12,132	KBR, Inc.	573,722	0.07
716	Intapp, Inc.	29,284	0.00	10,617	Kemper Corp.	547,306	0.07
2,777	Integer Holdings Corp.	286,947	0.04	15,703	Kennametal, Inc.	328,664	0.04
25,913	Integra LifeSciences Holdings Corp.	371,333	0.05	12,600	Kennedy-Wilson Holdings, Inc.	104,832	0.01
8,520	Integral Ad Science Holding Corp.	86,648	0.01	3,540	Kforce, Inc.	106,129	0.01
7,872	Intellia Therapeutics, Inc.	135,949	0.02	10,723	Kimbell Royalty Partners LP	144,653	0.02
1,504	InterDigital, Inc.	519,226	0.07	5,068	KinderCare Learning Cos., Inc.	33,652	0.00
8,252	Interface, Inc.	238,813	0.03	4,610	Kinetik Holdings, Inc.	197,031	0.02
11,758	International Bancshares Corp.	808,362	0.10	1,488	Kiniksa Pharmaceuticals International PLC	57,779	0.01
13,755	International Seaways, Inc.	633,830	0.08	885	Kinsale Capital Group, Inc.	376,355	0.05
1,277	Interparfums, Inc.	125,631	0.02	1,540	Kirby Corp.	128,513	0.02
72,910	Interpublic Group of Cos., Inc.	2,034,918	0.26	1,108	Klaviyo, Inc.	30,681	0.00
600	Intuitive Machines, Inc.	6,312	0.00	4,806	Knife River Corp.	369,437	0.05
96,321	Invesco Ltd.	2,209,604	0.28	32,479	Knight-Swift Transportation Holdings, Inc.	1,283,245	0.16
2,282	Ionis Pharmaceuticals, Inc.	149,288	0.02	8,047	Knowles Corp.	187,576	0.02
844	IonQ, Inc.	51,906	0.01	4,811	Kodiak Gas Services, Inc.	177,863	0.02

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
196,474	Kohl's Corp.	3,019,805	0.38	426	Liberty Media Corp.-Liberty Live (Class A)	40,172	0.01
5,231	Kontoor Brands, Inc.	417,277	0.05	847	Liberty Media Corp.-Liberty Live (Class C)	82,134	0.01
7,440	Koppers Holdings, Inc.	208,320	0.03	7,143	Life Time Group Holdings, Inc.	197,147	0.02
7,978	Korn Ferry	558,300	0.07	256	Life360, Inc.	27,213	0.00
314,768	Kosmos Energy Ltd.	522,515	0.07	9,591	LifeStance Health Group, Inc.	52,751	0.01
5,078	Kratos Defense & Security Solutions, Inc.	463,977	0.06	768	Ligand Pharmaceuticals, Inc.	136,044	0.02
32,801	Krispy Kreme, Inc.	126,940	0.02	6,222	Light & Wonder, Inc.	522,275	0.07
490	Krystal Biotech, Inc.	86,500	0.01	407	Limbach Holdings, Inc.	39,528	0.01
8,322	Kulicke & Soffa Industries, Inc.	338,206	0.04	3,885	Lincoln Electric Holdings, Inc.	916,200	0.11
5,178	Kura Oncology, Inc.	45,825	0.01	55,104	Lincoln National Corp.	2,222,344	0.28
429	Kura Sushi USA, Inc.	25,487	0.00	2,402	Lindblad Expeditions Holdings, Inc.	30,746	0.00
1,442	Kymera Therapeutics, Inc.	81,617	0.01	967	Lindsay Corp.	135,922	0.02
25,280	Kyndryl Holdings, Inc.	759,158	0.10	16,258	Lionsgate Studios Corp.	112,180	0.01
3,662	Lakeland Financial Corp.	235,100	0.03	424	Liquidia Corp.	9,642	0.00
18,591	Lamb Weston Holdings, Inc.	1,079,765	0.14	2,507	Liquidity Services, Inc.	68,767	0.01
143	Landbridge Co. LLC	7,629	0.00	9,748	Lithia Motors, Inc.	3,080,368	0.39
4,556	Landstar System, Inc.	558,383	0.07	2,816	Littelfuse, Inc.	729,372	0.09
4,559	Lantheus Holdings, Inc.	233,831	0.03	5,805	LivaNova PLC	304,066	0.04
5,369	Latham Group, Inc.	40,858	0.01	8,016	Live Oak Bancshares, Inc.	282,324	0.04
5,150	Lattice Semiconductor Corp.	377,598	0.05	3,684	LiveRamp Holdings, Inc.	99,984	0.01
11,874	Laureate Education, Inc.	374,506	0.05	51,297	LKQ Corp.	1,566,610	0.20
9,052	Lazard, Inc.	477,765	0.06	619	Loar Holdings, Inc.	49,520	0.01
7,836	La-Z-Boy, Inc.	268,932	0.03	7,557	Louisiana-Pacific Corp.	671,364	0.08
6,013	LCI Industries	560,111	0.07	3,325	LSI Industries, Inc.	78,503	0.01
23,849	Lear Corp.	2,399,448	0.30	3,855	Lucid Group, Inc.	91,710	0.01
2,026	Legacy Housing Corp.	55,735	0.01	402,678	Lumen Technologies, Inc.	2,464,389	0.31
3,153	Legalzoom.com, Inc.	32,728	0.00	2,548	Lumentum Holdings, Inc.	414,585	0.05
33,925	Leggett & Platt, Inc.	301,254	0.04	18,944	Lyft, Inc.	416,957	0.05
782	LeMaitre Vascular, Inc.	68,433	0.01	8,264	M/I Homes, Inc.	1,193,652	0.15
2,174	Lemonade, Inc.	116,374	0.01	2,228	MACOM Technology Solutions Holdings, Inc.	277,364	0.03
28,594	LendingClub Corp.	434,343	0.05	223,440	Macy's, Inc.	4,006,279	0.50
1,194	LendingTree, Inc.	77,288	0.01	3,503	Madison Square Garden Entertainment Corp.	158,476	0.02
280	LENZ Therapeutics, Inc.	13,042	0.00	316	Madison Square Garden Sports Corp.	71,732	0.01
3,717	Leonardo DRS, Inc.	168,752	0.02	147	Madrigal Pharmaceuticals, Inc.	67,423	0.01
13,120	Levi Strauss & Co.	305,696	0.04	28,137	Magnera Corp.	329,766	0.04
7,969	LGI Homes, Inc.	412,077	0.05	7,807	Magnite, Inc.	170,036	0.02
1,970	Liberty Broadband Corp. (Class A)	124,760	0.02	34,470	Magnolia Oil & Gas Corp.	822,799	0.10
14,132	Liberty Broadband Corp. (Class C)	897,947	0.11	6,099	Malibu Boats, Inc.	197,913	0.02
72,095	Liberty Energy, Inc.	889,652	0.11	1,191	Manhattan Associates, Inc.	244,131	0.03
142,009	Liberty Global Ltd. (Class A)	1,627,423	0.20	1,262	MannKind Corp.	6,777	0.00
132,935	Liberty Global Ltd. (Class C)	1,561,986	0.20	31,045	ManpowerGroup, Inc.	1,176,605	0.15
20,637	Liberty Latin America Ltd. (Class A)	171,081	0.02	7,117	Maplebear, Inc.	261,621	0.03
82,356	Liberty Latin America Ltd. (Class C)	695,085	0.09				

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
32,029	MARA Holdings, Inc.	584,850	0.07	40,418	MillerKnoll, Inc.	717,015	0.09
2,563	Marcus & Millichap, Inc.	75,224	0.01	8,013	MiMedx Group, Inc.	55,931	0.01
4,295	Marcus Corp.	66,615	0.01	3,200	Mind Medicine MindMed, Inc.	37,728	0.00
12,371	MarineMax, Inc.	313,357	0.04	7,152	Minerals Technologies, Inc.	444,282	0.06
1,823	MarketAxess Holdings, Inc.	317,658	0.04	1,374	Mineralys Therapeutics, Inc.	52,102	0.01
18,741	Marqeta, Inc.	98,952	0.01	586	Mirati Therapeutics, Inc.	410	0.00
8,684	Marriott Vacations Worldwide Corp.	578,007	0.07	11,362	Mirion Technologies, Inc.	264,280	0.03
12,346	Marten Transport Ltd.	131,608	0.02	497	Mirum Pharmaceuticals, Inc.	36,435	0.00
1,399	Marzetti Co.	241,733	0.03	7,940	Mission Produce, Inc.	95,439	0.01
1,568	Masimo Corp.	231,358	0.03	8,656	Mister Car Wash, Inc.	46,136	0.01
5,747	MasTec, Inc.	1,223,019	0.15	6,733	MKS, Inc.	833,343	0.10
39,643	Masterbrand, Inc.	522,098	0.07	8,202	Mobileye Global, Inc.	115,812	0.01
35,949	Matador Resources Co.	1,615,189	0.20	70,686	Moderna, Inc.	1,825,819	0.23
22,283	Match Group, Inc.	787,036	0.10	2,872	Modine Manufacturing Co.	408,284	0.05
3,260	Materion Corp.	393,841	0.05	2,784	Moelis & Co.	198,555	0.02
2,081	Matson, Inc.	205,166	0.03	15,126	Mohawk Industries, Inc.	1,950,044	0.24
44,850	Mattel, Inc.	754,825	0.09	1,281	Monarch Casino & Resort, Inc.	135,581	0.02
8,537	Matthews International Corp.	207,278	0.03	3,343	Montrose Environmental Group, Inc.	91,799	0.01
8,518	Maximus, Inc.	778,290	0.10	2,494	Moog, Inc.	517,929	0.07
6,807	MaxLinear, Inc.	109,457	0.01	505	MoonLake Immunotherapeutics	3,621	0.00
2,495	McGrath RentCorp	292,664	0.04	1,001	Morningstar, Inc.	232,242	0.03
28,757	MDU Resources Group, Inc.	512,162	0.06	98,946	Mosaic Co.	3,431,447	0.43
1,505	MediaAlpha, Inc.	17,127	0.00	6,849	MP Materials Corp.	459,362	0.06
1,209	Medpace Holdings, Inc.	621,619	0.08	8,225	Mr. Cooper Group, Inc.	1,733,748	0.22
3,768	Mercantile Bank Corp.	169,560	0.02	23,644	MRC Global, Inc.	340,946	0.04
5,233	Merchants Bancorp	166,409	0.02	2,340	MSA Safety, Inc.	402,644	0.05
4,323	Mercury General Corp.	366,504	0.05	5,484	MSC Industrial Direct Co., Inc.	505,296	0.06
3,348	Mercury Systems, Inc.	259,135	0.03	11,740	Mueller Industries, Inc.	1,187,031	0.15
1,310	Meridianlink, Inc.	26,108	0.00	9,507	Mueller Water Products, Inc.	242,619	0.03
3,048	Merit Medical Systems, Inc.	253,685	0.03	66,338	Murphy Oil Corp.	1,884,663	0.24
22,286	Meritage Homes Corp.	1,614,175	0.20	3,461	Murphy USA, Inc.	1,343,768	0.17
1,029	Merus NV	96,880	0.01	1,875	MYR Group, Inc.	390,056	0.05
13,063	Metallus, Inc.	215,931	0.03	21,114	Myriad Genetics, Inc.	152,654	0.02
3,308	Metrocity Bankshares, Inc.	91,599	0.01	7,401	N-able, Inc.	57,728	0.01
2,385	Metropolitan Bank Holding Corp.	178,446	0.02	8,851	Nabors Industries Ltd.	361,740	0.05
1,592	Metsera, Inc.	83,309	0.01	550	NANO Nuclear Energy, Inc.	21,208	0.00
3,025	MGE Energy, Inc.	254,645	0.03	1,606	Napco Security Technologies, Inc.	68,978	0.01
45,002	MGIC Investment Corp.	1,276,707	0.16	8,775	National Bank Holdings Corp.	339,066	0.04
40,001	MGM Resorts International	1,386,435	0.17	1,593	National Beverage Corp.	58,814	0.01
4,497	MGP Ingredients, Inc.	108,782	0.01	10,719	National Fuel Gas Co.	990,114	0.12
6,225	Middleby Corp.	827,489	0.10	1,704	National HealthCare Corp.	207,053	0.03
1,472	Middlesex Water Co.	79,665	0.01	887	National Presto Industries, Inc.	99,477	0.01
2,817	Miller Industries, Inc.	113,863	0.01	11,311	National Vision Holdings, Inc.	330,168	0.04

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
820	Natural Grocers by Vitamin Cottage, Inc.	32,800	0.00	936	Nuvalent, Inc.	80,945	0.01
38,958	Navient Corp.	512,298	0.06	14,041	Nuvation Bio, Inc.	51,952	0.01
9,277	NB Bancorp, Inc.	163,739	0.02	12,576	nVent Electric PLC	1,240,497	0.16
9,257	NBT Bancorp, Inc.	386,572	0.05	15,113	Oceaneering International, Inc.	374,500	0.05
3,904	nCino, Inc.	105,837	0.01	22,736	OceanFirst Financial Corp.	399,472	0.05
10,927	NCR Atleos Corp.	429,540	0.05	2,270	Ocular Therapeutix, Inc.	26,536	0.00
24,617	NCR Voyix Corp.	308,943	0.04	37,036	ODP Corp.	1,031,453	0.13
2,106	Nelnet, Inc.	264,050	0.03	9,424	OFG Bancorp	409,850	0.05
43,904	Neogen Corp.	250,692	0.03	23,894	OGE Energy Corp.	1,105,575	0.14
12,861	NeoGenomics, Inc.	99,287	0.01	58,421	O-I Glass, Inc.	757,720	0.10
4,111	NerdWallet, Inc.	44,234	0.01	322	Oklo, Inc.	35,945	0.00
2,562	NETGEAR, Inc.	82,983	0.01	35,935	Olaplex Holdings, Inc.	47,075	0.01
10,115	NetScout Systems, Inc.	261,270	0.03	73,528	Old National Bancorp	1,613,940	0.20
72,348	New Fortress Energy, Inc.	159,889	0.02	40,016	Old Republic International Corp.	1,699,480	0.21
12,556	New Jersey Resources Corp.	604,571	0.08	11,747	Old Second Bancorp, Inc.	203,047	0.03
8,939	New York Times Co.	513,099	0.06	64,105	Olin Corp.	1,601,984	0.20
1,386	Newamsterdam Pharma Co. NV	39,418	0.01	3,397	Ollie's Bargain Outlet Holdings, Inc.	436,175	0.05
177,950	Newell Brands, Inc.	932,458	0.12	243	OmniAb, Inc. (Non voting rights)	-	-
25,577	Newmark Group, Inc.	477,011	0.06	243	OmniAb, Inc. (Vesting)	-	-
818	NewMarket Corp.	677,476	0.09	6,984	Omniceil, Inc.	212,663	0.03
7,176	Nexstar Media Group, Inc.	1,418,982	0.18	8,433	ONE Gas, Inc.	682,567	0.09
3,370	NextDecade Corp.	22,882	0.00	24,121	OneMain Holdings, Inc.	1,361,872	0.17
19,857	Nextdoor Holdings, Inc.	41,501	0.01	2,759	OneSpan, Inc.	43,841	0.01
192	NextNav, Inc.	2,746	0.00	6,371	OneSpaWorld Holdings Ltd.	134,683	0.02
8,672	NEXTracker, Inc.	641,641	0.08	420	Onestream, Inc.	7,741	0.00
2,084	Nicolet Bankshares, Inc.	280,298	0.04	4,075	Onto Innovation, Inc.	526,571	0.07
12,871	NMI Holdings, Inc.	493,474	0.06	617,821	Opendoor Technologies, Inc.	4,924,033	0.62
32,591	Noble Corp. PLC	921,673	0.12	10,880	OPENLANE, Inc.	313,126	0.04
1,350	Northeast Bank	135,216	0.02	52,359	OPKO Health, Inc.	81,156	0.01
37,995	Northern Oil & Gas, Inc.	942,276	0.12	16,591	Option Care Health, Inc.	460,566	0.06
11,922	Northfield Bancorp, Inc.	140,680	0.02	157,546	Organon & Co.	1,682,591	0.21
31,446	Northwest Bancshares, Inc.	389,616	0.05	7,966	Origin Bancorp, Inc.	274,986	0.03
7,289	Northwest Natural Holding Co.	327,495	0.04	23,676	Orion SA	179,464	0.02
9,869	Northwestern Energy Group, Inc.	578,422	0.07	5,372	Ormat Technologies, Inc.	517,055	0.06
38,428	Norwegian Cruise Line Holdings Ltd.	946,482	0.12	4,452	Orrstown Financial Services, Inc.	151,279	0.02
127,516	NOV, Inc.	1,689,587	0.21	1,164	OrthoPediatrics Corp.	21,569	0.00
1,459	Novanta, Inc.	146,119	0.02	22,192	Oscar Health, Inc.	420,095	0.05
7,221	Novavax, Inc.	62,606	0.01	13,097	Oshkosh Corp.	1,698,681	0.21
2,708	Novocure Ltd.	34,987	0.00	989	OSI Systems, Inc.	246,498	0.03
9,130	NPK International, Inc.	103,260	0.01	5,616	Otter Tail Corp.	460,344	0.06
3,764	Nurix Therapeutics, Inc.	34,779	0.00	107,760	Ovintiv, Inc.	4,351,349	0.55
1,940	NuScale Power Corp.	69,840	0.01	94,150	Owens & Minor, Inc.	451,920	0.06
108	Nutex Health, Inc.	11,159	0.00	4,647	Oxford Industries, Inc.	188,389	0.02

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
1,624	P10, Inc.	17,669	0.00	13,657	Photronics, Inc.	313,428	0.04
5,688	Pacira BioSciences, Inc.	146,580	0.02	1,727	Phreesia, Inc.	40,619	0.01
5,368	PACS Group, Inc.	73,703	0.01	8,117	Pilgrim's Pride Corp.	330,524	0.04
2,146	Pagaya Technologies Ltd.	63,715	0.01	14,336	Pinnacle Financial Partners, Inc.	1,344,573	0.17
1,821	PagerDuty, Inc.	30,083	0.00	16,046	Pinnacle West Capital Corp.	1,438,684	0.18
1,039	Palomar Holdings, Inc.	121,303	0.02	1,531	Piper Sandler Cos.	531,242	0.07
4,625	Papa John's International, Inc.	222,694	0.03	28,487	Pitney Bowes, Inc.	325,037	0.04
42,783	Par Pacific Holdings, Inc.	1,515,374	0.19	1,061	PJT Partners, Inc.	188,572	0.02
1,322	PAR Technology Corp.	52,325	0.01	181,935	Plains GP Holdings LP	3,318,494	0.42
263,220	Paramount Skydance Corp.	4,980,122	0.62	2,269	Planet Fitness, Inc.	235,522	0.03
1,886	Park National Corp.	306,532	0.04	8,446	Planet Labs PBC	109,629	0.01
4,474	Parsons Corp.	370,984	0.05	3,573	Plexus Corp.	516,977	0.06
3,557	Pathward Financial, Inc.	263,254	0.03	207,841	Plug Power, Inc.	484,270	0.06
5,673	Patrick Industries, Inc.	586,758	0.07	23,341	Polaris, Inc.	1,356,812	0.17
155,801	Patterson-UTI Energy, Inc.	807,049	0.10	16,632	Popular, Inc.	2,112,430	0.26
1,172	Paylocity Holding Corp.	186,664	0.02	6,421	Portillo's, Inc.	41,415	0.01
396	Paymentus Holdings, Inc.	12,118	0.00	19,805	Portland General Electric Co.	871,420	0.11
19,300	Payoneer Global, Inc.	116,765	0.01	8,075	Post Holdings, Inc.	867,901	0.11
141,456	PBF Energy, Inc.	4,267,728	0.54	624	Powell Industries, Inc.	190,201	0.02
2,371	PC Connection, Inc.	146,978	0.02	3,174	Power Integrations, Inc.	127,627	0.02
1,725	PDF Solutions, Inc.	44,540	0.01	3,742	Powerfleet, Inc. NJ	19,608	0.00
87,276	Peabody Energy Corp.	2,314,560	0.29	11,328	PRA Group, Inc.	174,904	0.02
4,959	Peapack-Gladstone Financial Corp.	136,868	0.02	808	Praxis Precision Medicines, Inc.	42,824	0.01
18,369	Pediatrix Medical Group, Inc.	307,681	0.04	3,066	Preferred Bank	277,136	0.03
1,374	Pegasystems, Inc.	79,005	0.01	466	Preformed Line Products Co.	91,406	0.01
21,528	Peloton Interactive, Inc.	193,752	0.02	21,072	Premier, Inc.	585,802	0.07
8,928	Penguin Solutions, Inc.	234,628	0.03	4,399	Prestige Consumer Healthcare, Inc.	274,498	0.03
51,952	Penn Entertainment, Inc. (Voting rights)	1,000,596	0.13	3,673	PriceSmart, Inc.	445,131	0.06
2,133	Pennant Group, Inc.	53,794	0.01	2,782	Primerica, Inc.	772,255	0.10
4,451	PennyMac Financial Services, Inc.	551,390	0.07	21,696	Primo Brands Corp.	479,482	0.06
5,292	Penske Automotive Group, Inc.	920,332	0.12	7,429	Primoris Services Corp.	1,020,225	0.13
700	Penumbra, Inc.	177,324	0.02	5,076	Privia Health Group, Inc.	126,392	0.02
10,238	Peoples Bancorp, Inc.	307,038	0.04	9,269	ProAssurance Corp.	222,363	0.03
6,978	Perdoceo Education Corp.	262,791	0.03	646	PROCEPT BioRobotics Corp.	23,056	0.00
1,815	Perella Weinberg Partners	38,696	0.00	1,587	Procure Technologies, Inc.	115,724	0.01
42,854	Performance Food Group Co.	4,458,530	0.56	29,217	PROG Holdings, Inc.	945,462	0.12
15,696	Perimeter Solutions, Inc.	351,433	0.04	2,855	Progress Software Corp.	125,420	0.02
162,518	Permian Resources Corp.	2,080,230	0.26	4,906	Progyny, Inc.	105,577	0.01
1,680	Perpetua Resources Corp.	33,986	0.00	33,286	ProPetro Holding Corp.	174,419	0.02
25,367	Perrigo Co. PLC	564,923	0.07	641	PROS Holdings, Inc.	14,685	0.00
39,031	Petco Health & Wellness Co., Inc.	151,050	0.02	24,347	Prosperity Bancshares, Inc.	1,615,423	0.20
2,875	Phibro Animal Health Corp.	116,323	0.01	1,343	Protagonist Therapeutics, Inc.	89,215	0.01
11,127	Phinia, Inc.	639,580	0.08	2,454	Proto Labs, Inc.	122,774	0.02

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
33,340	Provident Financial Services, Inc.	642,795	0.08	3,609	Revolve Group, Inc.	76,872	0.01
882	PTC Therapeutics, Inc.	54,128	0.01	5,932	REX American Resources Corp.	181,638	0.02
4,882	PubMatic, Inc.	40,423	0.01	8,945	Reynolds Consumer Products, Inc.	218,884	0.03
55	Pulse Biosciences, Inc.	974	0.00	1,815	RH	368,735	0.05
2,414	PureCycle Technologies, Inc.	31,744	0.00	73	Rhythm Pharmaceuticals, Inc.	7,372	0.00
1,685	Pursuit Attractions & Hospitality, Inc.	60,963	0.01	12,832	Ribbon Communications, Inc.	48,762	0.01
17,661	PVH Corp.	1,479,462	0.19	1,294	Rigetti Computing, Inc.	38,548	0.00
980	Q2 Holdings, Inc.	70,942	0.01	2,860	Riley Exploration Permian, Inc.	77,535	0.01
4,033	QCR Holdings, Inc.	305,056	0.04	3,252	RingCentral, Inc.	92,162	0.01
12,368	Qorvo, Inc.	1,126,477	0.14	37,421	Riot Platforms, Inc.	712,122	0.09
2,480	Quaker Chemical Corp.	326,740	0.04	6,464	RLI Corp.	421,582	0.05
1,401	Qualys, Inc.	185,394	0.02	17,602	Robert Half, Inc.	598,116	0.08
10,620	Quanex Building Products Corp.	151,016	0.02	2,935	Rogers Corp.	236,150	0.03
675	Quantum Computing, Inc.	12,427	0.00	20,512	Roivant Sciences Ltd.	310,347	0.04
23,971	QuantumScape Corp.	295,323	0.04	4,813	Roku, Inc.	481,926	0.06
21,104	QuidelOrtho Corp.	621,513	0.08	271	Root, Inc.	24,257	0.00
2,600	QuinStreet, Inc.	40,222	0.01	3,235	Royal Gold, Inc.	648,876	0.08
17,885	QXO, Inc.	340,888	0.04	28,825	RPC, Inc.	137,207	0.02
29,226	Radian Group, Inc.	1,058,566	0.13	205	Rubrik, Inc.	16,861	0.00
3,244	RadNet, Inc.	247,225	0.03	672	Rumble, Inc.	4,865	0.00
9,620	Ralliant Corp.	420,683	0.05	14,198	Rush Enterprises, Inc. (Class A)	759,167	0.10
2,610	Ralph Lauren Corp.	818,392	0.10	1,603	Rush Enterprises, Inc. (Class B)	92,044	0.01
9,681	Ramaco Resources, Inc.	321,312	0.04	3,529	Rush Street Interactive, Inc.	72,274	0.01
5,109	Rambus, Inc.	532,358	0.07	15,256	RXO, Inc.	234,637	0.03
35,193	Range Resources Corp.	1,324,665	0.17	4,080	Ryan Specialty Holdings, Inc.	229,949	0.03
1,700	Rapid7, Inc.	31,875	0.00	11,600	Ryder System, Inc.	2,188,224	0.27
1,192	RBC Bearings, Inc.	465,226	0.06	19,876	Ryerson Holding Corp.	454,365	0.06
4,397	RealReal, Inc.	46,740	0.01	9,838	S&T Bancorp, Inc.	369,810	0.05
13,761	Recursion Pharmaceuticals, Inc.	67,154	0.01	715	Sable Offshore Corp.	12,484	0.00
6,123	Red Rock Resorts, Inc.	373,870	0.05	49,698	Sabre Corp.	90,947	0.01
433	Redwire Corp.	3,893	0.00	2,140	Safety Insurance Group, Inc.	151,277	0.02
8,746	Regal Rexnord Corp.	1,254,526	0.16	2,551	Saia, Inc.	763,667	0.10
15,633	Reinsurance Group of America, Inc.	3,003,568	0.38	47,438	Sally Beauty Holdings, Inc.	772,291	0.10
15,884	Relay Therapeutics, Inc.	82,914	0.01	98,675	Sandisk Corp.	11,071,335	1.39
3,580	Remitly Global, Inc.	58,354	0.01	10,601	Sanmina Corp.	1,220,281	0.15
9,979	RenaissanceRe Holdings Ltd.	2,533,967	0.32	4,275	Sarepta Therapeutics, Inc.	82,379	0.01
23,345	Renasant Corp.	861,197	0.11	4,175	Savers Value Village, Inc.	55,319	0.01
2,352	Repligen Corp.	314,392	0.04	8,134	ScanSource, Inc.	357,815	0.04
3,109	Replimune Group, Inc.	13,027	0.00	12,114	Schneider National, Inc.	256,332	0.03
1,718	Republic Bancorp, Inc.	124,126	0.02	1,168	Scholar Rock Holding Corp.	43,496	0.01
38,931	Resideo Technologies, Inc.	1,681,041	0.21	11,692	Scholastic Corp.	320,127	0.04
5,621	REV Group, Inc.	318,542	0.04	2,400	Schrodinger, Inc.	48,144	0.01
3,474	Revolution Medicines, Inc.	162,236	0.02	6,851	Science Applications International Corp.	680,784	0.09

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
3,333	Scotts Miracle-Gro Co.	189,814	0.02	1,880	Soho House & Co., Inc.	16,638	0.00
147	Seaboard Corp.	536,109	0.07	8,823	SolarEdge Technologies, Inc.	326,451	0.04
19,507	Seacoast Banking Corp. of Florida	593,598	0.07	2,826	Solaris Energy Infrastructure, Inc.	112,955	0.01
41,963	Seadrill Ltd.	1,267,702	0.16	191	Soleno Therapeutics, Inc.	12,912	0.00
24,505	Sealed Air Corp.	866,252	0.11	9,963	Somnigroup International, Inc.	840,180	0.11
7,508	SEI Investments Co.	637,054	0.08	6,844	Sonic Automotive, Inc.	520,760	0.07
39,663	Select Medical Holdings Corp.	509,273	0.06	20,998	Sonoco Products Co.	904,804	0.11
26,066	Select Water Solutions, Inc.	278,646	0.04	13,754	Sonos, Inc.	217,313	0.03
8,838	Selective Insurance Group, Inc.	716,497	0.09	11,586	Sotera Health Co.	182,248	0.02
668	SEMrush Holdings, Inc.	4,729	0.00	1,531	SoundHound AI, Inc.	24,618	0.00
2,254	Semtech Corp.	161,048	0.02	2,737	South Plains Financial, Inc.	105,785	0.01
1,299	Seneca Foods Corp.	140,214	0.02	1,987	Southern Missouri Bancorp, Inc.	104,437	0.01
37,091	Sensata Technologies Holding PLC	1,133,130	0.14	7,332	Southside Bancshares, Inc.	207,129	0.03
2,560	Sensient Technologies Corp.	240,256	0.03	19,355	Southstate Bank Corp.	1,913,629	0.24
7,094	SentinelOne, Inc.	124,925	0.02	9,826	Southwest Gas Holdings, Inc.	769,769	0.10
11,762	Service Corp. International	978,834	0.12	5,448	Spectrum Brands Holdings, Inc.	286,183	0.04
6,302	ServisFirst Bancshares, Inc.	507,500	0.06	5,071	Sphere Entertainment Co.	315,011	0.04
316	Sezzle, Inc.	25,131	0.00	8,827	Spire, Inc.	719,577	0.09
1,099	Shake Shack, Inc.	102,877	0.01	8,191	Spirit AeroSystems Holdings, Inc.	316,173	0.04
9,086	Shenandoah Telecommunications Co.	121,934	0.02	6,391	Sprinklr, Inc.	49,339	0.01
3,571	Shift4 Payments, Inc.	276,395	0.03	955	Sprout Social, Inc.	12,339	0.00
25,447	Shoals Technologies Group, Inc.	188,562	0.02	4,630	Sprouts Farmers Market, Inc.	503,744	0.06
6,700	Shoe Carnival, Inc.	139,293	0.02	1,084	SPS Commerce, Inc.	112,888	0.01
6,984	Shutterstock, Inc.	145,616	0.02	2,186	SPX Technologies, Inc.	408,301	0.05
685	SI-BONE, Inc.	10,083	0.00	1,455	Spyre Therapeutics, Inc.	24,386	0.00
7,233	SIGA Technologies, Inc.	66,182	0.01	2,288	St. Joe Co.	113,210	0.01
15,447	Signet Jewelers Ltd.	1,481,676	0.19	2,401	STAAR Surgical Co.	64,515	0.01
13,238	Silgan Holdings, Inc.	569,366	0.07	14,968	Stagwell, Inc.	84,270	0.01
1,022	Silicon Laboratories, Inc.	134,015	0.02	34,279	Standard BioTools, Inc.	44,563	0.01
40,850	Simmons First National Corp.	783,094	0.10	5,855	Standard Motor Products, Inc.	239,001	0.03
8,705	Simply Good Foods Co.	216,058	0.03	6,663	Standardaero, Inc.	181,833	0.02
3,576	Simpson Manufacturing Co., Inc.	598,837	0.08	1,088	Standex International Corp.	230,547	0.03
17,565	Sinclair, Inc.	265,232	0.03	30,789	Stanley Black & Decker, Inc.	2,288,546	0.29
68,324	Sirius XM Holdings, Inc.	1,590,241	0.20	24,524	Steelcase, Inc.	421,813	0.05
21,289	SiriusPoint Ltd.	385,118	0.05	12,937	Stellar Bancorp, Inc.	392,509	0.05
4,547	SiteOne Landscape Supply, Inc.	585,654	0.07	5,458	Stepan Co.	260,347	0.03
281	SiTime Corp.	84,668	0.01	2,183	StepStone Group, Inc.	142,572	0.02
10,027	Six Flags Entertainment Corp.	227,813	0.03	1,652	Sterling Infrastructure, Inc.	561,151	0.07
3,139	Skyward Specialty Insurance Group, Inc.	149,291	0.02	13,536	Steven Madden Ltd.	453,185	0.06
1,471	SkyWest, Inc.	148,012	0.02	5,839	Stewart Information Services Corp.	428,115	0.05
25,613	Skyworks Solutions, Inc.	1,971,689	0.25	13,052	Stifel Financial Corp.	1,481,010	0.19
21,559	SLM Corp.	596,753	0.07	3,528	Stock Yards Bancorp, Inc.	246,925	0.03
64,101	SM Energy Co.	1,600,602	0.20	1,131	Stoke Therapeutics, Inc.	26,579	0.00

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
5,197	StoneX Group, Inc.	524,481	0.07	8,666	Thryv Holdings, Inc.	104,512	0.01
3,093	Strategic Education, Inc.	266,029	0.03	1,568	Tidewater, Inc.	83,621	0.01
2,375	Stride, Inc.	353,733	0.04	720,107	Tilray Brands, Inc.	1,245,785	0.16
2,911	Sturm Ruger & Co., Inc.	126,541	0.02	12,040	Timken Co.	905,167	0.11
30,711	SunCoke Energy, Inc.	250,602	0.03	5,186	Tiptree, Inc.	99,416	0.01
33,891	Sunrun, Inc.	585,975	0.07	24,074	Titan International, Inc.	181,999	0.02
5,831	Supernus Pharmaceuticals, Inc.	278,663	0.04	3,454	TKO Group Holdings, Inc.	697,570	0.09
8,904	Surgery Partners, Inc.	192,683	0.02	4,470	TMC the metals Co., Inc.	28,474	0.00
3,985	Sweetgreen, Inc.	31,800	0.00	22,885	Toll Brothers, Inc.	3,161,334	0.40
8,614	Sylvamo Corp.	380,911	0.05	2,358	Tompkins Financial Corp.	156,123	0.02
1,591	Symbotic, Inc.	85,755	0.01	1,321	Tootsie Roll Industries, Inc.	55,376	0.01
5,688	Synaptics, Inc.	388,718	0.05	3,507	TopBuild Corp.	1,370,746	0.17
2,654	Syndax Pharmaceuticals, Inc.	40,832	0.01	56,282	Topgolf Callaway Brands Corp.	534,679	0.07
29,313	Synovus Financial Corp.	1,438,682	0.18	10,056	Toro Co.	766,267	0.10
23,800	Taboola.com Ltd.	81,158	0.01	1,245	Tourmaline Bio, Inc.	59,548	0.01
1,519	Talen Energy Corp.	646,152	0.08	14,194	Towne Bank	490,687	0.06
63,392	Talos Energy, Inc.	607,929	0.08	4,356	TPG, Inc.	250,252	0.03
2,362	Tandem Diabetes Care, Inc.	28,675	0.00	533	Transcat, Inc.	39,016	0.00
8,755	Target Hospitality Corp.	74,242	0.01	274	TransMedics Group, Inc.	30,743	0.00
404	Tarsus Pharmaceuticals, Inc.	24,010	0.00	354,612	Transocean Ltd.	1,106,389	0.14
1,620	TaskUS, Inc.	28,917	0.00	11,419	Travel & Leisure Co.	679,316	0.09
29,131	Taylor Morrison Home Corp.	1,922,937	0.24	685	Traverse Therapeutics, Inc.	16,372	0.00
33,427	TD SYNEX Corp.	5,473,671	0.69	16,909	TreeHouse Foods, Inc.	341,731	0.04
33,340	TechnipFMC PLC	1,315,263	0.16	5,404	Trex Co., Inc.	279,225	0.04
1,689	TechTarget, Inc.	9,813	0.00	28,728	Tri Pointe Homes, Inc.	975,890	0.12
52,178	TEGNA, Inc.	1,060,779	0.13	7,788	TriCo Bancshares	345,865	0.04
33,699	Teladoc Health, Inc.	260,493	0.03	4,975	TriMas Corp.	192,234	0.02
7,238	Teleflex, Inc.	885,642	0.11	4,125	TriNet Group, Inc.	275,921	0.03
23,338	Telephone & Data Systems, Inc.	915,783	0.11	13,454	Trinity Industries, Inc.	377,250	0.05
1,442	Tempus AI, Inc.	116,384	0.01	11,897	TripAdvisor, Inc.	193,445	0.02
2,353	Tenable Holdings, Inc.	68,613	0.01	2,867	Triumph Financial, Inc.	143,465	0.02
13,812	Tenet Healthcare Corp.	2,804,388	0.35	66,644	Tronox Holdings PLC	267,909	0.03
2,465	Tennant Co.	199,813	0.03	1,762	Trump Media & Technology Group Corp.	28,932	0.00
8,389	Teradata Corp.	180,447	0.02	1,736	Trupanion, Inc.	75,134	0.01
3,693	Terawulf, Inc.	42,174	0.01	5,609	TrustCo Bank Corp.	203,607	0.03
15,505	Terex Corp.	795,406	0.10	11,998	Trustmark Corp.	475,121	0.06
16,148	Tetra Tech, Inc.	539,020	0.07	12,048	TTM Technologies, Inc.	693,965	0.09
8,485	Texas Capital Bancshares, Inc.	717,237	0.09	1,061	Turning Point Brands, Inc.	104,890	0.01
3,602	Texas Roadhouse, Inc.	598,472	0.08	7,039	Tutor Perini Corp.	461,688	0.06
6,026	TFS Financial Corp.	79,393	0.01	1,800	Twist Bioscience Corp.	50,652	0.01
635	TG Therapeutics, Inc.	22,939	0.00	10,865	TXNM Energy, Inc.	614,416	0.08
3,230	Thermon Group Holdings, Inc.	86,306	0.01	36,672	U.S. Foods Holding Corp.	2,809,809	0.35
18,016	Thor Industries, Inc.	1,868,079	0.23	507	U.S. Lime & Minerals, Inc.	66,696	0.01

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
1,317	U.S. Physical Therapy, Inc.	111,879	0.01	1,363	Varonis Systems, Inc.	78,332	0.01
4,117	Udemy, Inc.	28,860	0.00	10,455	Vaxcyte, Inc.	376,589	0.05
11,440	UFP Industries, Inc.	1,069,526	0.13	9,067	Veeco Instruments, Inc.	275,909	0.03
381	UFP Technologies, Inc.	76,048	0.01	2,635	Vera Therapeutics, Inc.	76,573	0.01
35,185	UGI Corp.	1,170,253	0.15	4,091	Veracyte, Inc.	140,444	0.02
13,082	UiPath, Inc.	175,037	0.02	636	Vericel Corp.	20,015	0.00
1,228	UL Solutions, Inc.	87,016	0.01	9,291	Verint Systems, Inc.	188,143	0.02
11,116	Ultra Clean Holdings, Inc.	302,911	0.04	16,269	Veritex Holdings, Inc.	545,500	0.07
1,181	Ultragenyx Pharmaceutical, Inc.	35,524	0.00	7,187	Verra Mobility Corp.	177,519	0.02
12,036	UMB Financial Corp.	1,424,461	0.18	508	Vertex, Inc.	12,593	0.00
42,384	Under Armour, Inc. (Class A)	211,496	0.03	58,235	Vestis Corp.	263,805	0.03
36,024	Under Armour, Inc. (Class C)	173,996	0.02	86,970	VF Corp.	1,254,977	0.16
1,925	UniFirst Corp.	321,841	0.04	57,156	Viasat, Inc.	1,674,671	0.21
126	uniQure NV	7,355	0.00	528,762	Viatrix, Inc.	5,234,744	0.66
32,647	United Bankshares, Inc.	1,214,795	0.15	19,366	Viavi Solutions, Inc.	245,755	0.03
28,051	United Community Banks, Inc.	879,399	0.11	1,172	Vicor Corp.	58,272	0.01
5,125	United Fire Group, Inc.	155,903	0.02	24,892	Victoria's Secret & Co.	675,569	0.08
60,955	United Natural Foods, Inc.	2,293,127	0.29	3,942	Victory Capital Holdings, Inc.	255,284	0.03
3,891	United Parks & Resorts, Inc.	201,165	0.03	3,512	Viking Therapeutics, Inc.	92,295	0.01
35,943	Uniti Group, Inc.	219,971	0.03	13,968	Vimeo, Inc.	108,252	0.01
2,634	Unitil Corp.	126,063	0.02	25,883	Viper Energy, Inc.	989,248	0.12
12,173	Unity Software, Inc.	487,407	0.06	16,878	Vir Biotechnology, Inc.	96,373	0.01
6,182	Universal Corp.	345,388	0.04	1,761	Viridian Therapeutics, Inc.	38,002	0.00
2,294	Universal Display Corp.	329,487	0.04	9,545	Virtu Financial, Inc.	338,848	0.04
6,662	Universal Insurance Holdings, Inc.	175,211	0.02	1,306	Virtus Investment Partners, Inc.	248,179	0.03
3,387	Universal Logistics Holdings, Inc.	79,391	0.01	34,779	Vishay Intertechnology, Inc.	532,119	0.07
1,923	Universal Technical Institute, Inc.	62,594	0.01	7,162	Visteon Corp.	858,437	0.11
7,184	Univest Financial Corp.	215,664	0.03	1,535	Vita Coco Co., Inc.	65,191	0.01
37,767	Unum Group	2,937,517	0.37	41,521	Vital Energy, Inc.	701,290	0.09
15,492	Upbound Group, Inc.	366,076	0.05	1,839	Vital Farms, Inc.	75,675	0.01
1,710	Upstart Holdings, Inc.	86,868	0.01	4,184	Vitesse Energy, Inc.	97,194	0.01
7,588	Upwork, Inc.	140,909	0.02	17,200	Vontier Corp.	721,884	0.09
14,064	Uranium Energy Corp.	187,614	0.02	22,444	Voya Financial, Inc.	1,678,811	0.21
7,986	Urban Outfitters, Inc.	570,440	0.07	1,252	VSE Corp.	208,132	0.03
2,917	USANA Health Sciences, Inc.	80,363	0.01	23,144	WaFd, Inc.	701,032	0.09
11,037	Utz Brands, Inc.	134,100	0.02	818,381	Walgreens Boots Alliance, Inc.	433,742	0.05
27,604	UWM Holdings Corp.	168,108	0.02	5,880	Walker & Dunlop, Inc.	491,686	0.06
3,863	V2X, Inc.	224,402	0.03	2,252	Warby Parker, Inc.	62,110	0.01
3,406	Vail Resorts, Inc.	509,435	0.06	14,587	Warrior Met Coal, Inc.	928,317	0.12
17,165	Valaris Ltd.	837,137	0.11	3,739	Washington Trust Bancorp, Inc.	108,057	0.01
168,273	Valley National Bancorp	1,783,694	0.22	1,692	Watts Water Technologies, Inc.	472,542	0.06
1,977	Valmont Industries, Inc.	766,542	0.10	4,416	WaVe Life Sciences Ltd.	32,325	0.00
7,106	Valvoline, Inc.	255,176	0.03	12,106	Wayfair, Inc.	1,081,429	0.14

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Common Stock - 94.59% (March 2025: 93.89%) (continued)				Common Stock - 94.59% (March 2025: 93.89%) (continued)			
United States Dollar - 94.59% (continued)				United States Dollar - 94.59% (continued)			
3,755	Waystar Holding Corp.	142,390	0.02	9,389	YETI Holdings, Inc.	311,527	0.04
437	WD-40 Co.	86,351	0.01	4,226	Yext, Inc.	36,006	0.00
16,577	Weatherford International PLC	1,134,364	0.14	5,821	Zeta Global Holdings Corp.	115,663	0.01
791	Weave Communications, Inc.	5,284	0.00	12,035	Ziff Davis, Inc.	458,533	0.06
45,343	Webster Financial Corp.	2,695,188	0.34	37,805	Zions Bancorp NA	2,139,007	0.27
4,346	Weis Markets, Inc.	312,347	0.04	28,097	ZoomInfo Technologies, Inc.	306,538	0.04
24,727	Wendy's Co.	226,499	0.03	8,932	Zurn Elkay Water Solutions Corp.	420,072	0.05
17,525	Werner Enterprises, Inc.	461,258	0.06	1,763	Zymeworks, Inc.	30,112	0.00
21,816	WesBanco, Inc.	696,585	0.09				
12,786	WESCO International, Inc.	2,704,239	0.34		Total Common Stock	754,528,452	94.59
6,071	Westamerica BanCorp	303,489	0.04				
24,722	Western Alliance Bancorp	2,143,892	0.27		Real Estate Investment Trust - 5.16% (March 2025: 5.96%)		
103,388	Western Union Co.	826,070	0.10		United States Dollar - 5.16%		
3,580	Westrock Coffee Co.	17,399	0.00	12,668	Acadia Realty Trust	255,260	0.03
4,432	WEX, Inc.	698,173	0.09	16,289	Adamas Trust, Inc.	113,534	0.01
20,185	Whirlpool Corp.	1,586,541	0.20	117,806	AGNC Investment Corp.	1,153,321	0.14
405	White Mountains Insurance Group Ltd.	676,966	0.08	8,570	Agree Realty Corp.	608,813	0.08
416	Willis Lease Finance Corp.	57,029	0.01	8,549	Alexander & Baldwin, Inc.	155,506	0.02
20,437	WillScot Holdings Corp.	431,425	0.05	196	Alexander's, Inc.	45,960	0.01
297	Wingstop, Inc.	74,749	0.01	8,002	American Assets Trust, Inc.	162,601	0.02
114	Winmark Corp.	56,746	0.01	10,608	American Healthcare REIT, Inc.	445,642	0.06
14,078	Winnebago Industries, Inc.	470,768	0.06	30,775	Americold Realty Trust, Inc.	376,686	0.05
13,268	Wintrust Financial Corp.	1,757,214	0.22	5,894	Apartment Investment & Management Co.	46,739	0.01
9,653	WisdomTree, Inc.	134,177	0.02	26,736	Apollo Commercial Real Estate Finance, Inc.	270,836	0.03
4,252	WNS Holdings Ltd.	324,300	0.04	44,719	Apple Hospitality REIT, Inc.	537,075	0.07
11,400	Wolverine World Wide, Inc.	312,816	0.04	51,433	Arbor Realty Trust, Inc.	627,997	0.08
2,801	Woodward, Inc.	707,841	0.09	15,423	Armada Hoffer Properties, Inc.	108,115	0.01
472	Workiva, Inc.	40,630	0.01	9,129	ARMOUR Residential REIT, Inc.	136,387	0.02
501	World Acceptance Corp.	84,739	0.01	31,657	Blackstone Mortgage Trust, Inc.	582,805	0.07
101,946	World Kinect Corp.	2,645,499	0.33	30,814	Brandywine Realty Trust	128,494	0.02
2,557	Worthington Enterprises, Inc.	141,888	0.02	19,472	BrightSpire Capital, Inc.	105,733	0.01
10,603	Worthington Steel, Inc.	322,225	0.04	28,112	Brixmor Property Group, Inc.	778,140	0.10
12,701	WSFS Financial Corp.	684,965	0.09	28,322	Broadstone Net Lease, Inc.	506,114	0.06
4,856	Wyndham Hotels & Resorts, Inc.	387,994	0.05	10,900	CareTrust REIT, Inc.	378,012	0.05
7,036	Wynn Resorts Ltd.	902,508	0.11	2,027	CBL & Associates Properties, Inc.	61,986	0.01
6,429	Xencor, Inc.	75,412	0.01	1,590	Centerspace	93,651	0.01
1,677	Xenon Pharmaceuticals, Inc.	67,332	0.01	14,758	Chimera Investment Corp.	195,101	0.02
91,948	Xerox Holdings Corp.	345,724	0.04	3,989	Community Healthcare Trust, Inc.	61,032	0.01
1,521	Xometry, Inc.	82,849	0.01	9,926	COPT Defense Properties	288,450	0.04
1,859	XPEL, Inc.	61,477	0.01	22,909	Cousins Properties, Inc.	662,986	0.08
72,490	XPLR Infrastructure LP	737,223	0.09	15,676	CubeSmart	637,386	0.08
7,788	XPO, Inc.	1,006,755	0.13	7,169	Curblin Properties Corp.	159,869	0.02
6,118	Yelp, Inc.	190,882	0.02	39,215	DiamondRock Hospitality Co.	312,151	0.04
				55,698	Diversified Healthcare Trust	245,628	0.03

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.75% (March 2025: 99.85%) (continued)				Transferable Securities - 99.75% (March 2025: 99.85%) (continued)			
Real Estate Investment Trust - 5.16% (March 2025: 5.96%) (continued)				Real Estate Investment Trust - 5.16% (March 2025: 5.96%) (continued)			
United States Dollar - 5.16% (continued)				United States Dollar - 5.16% (continued)			
25,518	Douglas Emmett, Inc.	397,315	0.05	2,263	One Liberty Properties, Inc.	50,058	0.01
13,095	Dynex Capital, Inc.	160,938	0.02	10,147	Orchid Island Capital, Inc.	71,130	0.01
7,935	Easterly Government Properties, Inc.	181,950	0.02	13,658	Outfront Media, Inc.	250,215	0.03
3,079	EastGroup Properties, Inc.	521,152	0.07	51,355	Paramount Group, Inc.	335,862	0.04
10,329	Ellington Financial, Inc.	134,070	0.02	58,618	Park Hotels & Resorts, Inc.	649,487	0.08
7,185	Elme Communities	121,139	0.02	37,071	Pebblebrook Hotel Trust	422,239	0.05
29,992	Empire State Realty Trust, Inc.	229,739	0.03	19,699	PennyMac Mortgage Investment Trust	241,510	0.03
7,275	EPR Properties	422,023	0.05	10,036	Phillips Edison & Co., Inc.	344,536	0.04
14,935	Essential Properties Realty Trust, Inc.	444,466	0.06	35,630	Piedmont Realty Trust, Inc.	320,670	0.04
4,517	Farmland Partners, Inc.	49,145	0.01	6,789	Plymouth Industrial REIT, Inc.	151,598	0.02
6,512	Federal Realty Investment Trust	659,731	0.08	10,071	PotlatchDeltic Corp.	410,393	0.05
11,434	First Industrial Realty Trust, Inc.	588,508	0.07	14,322	Rayonier, Inc.	380,106	0.05
8,027	Four Corners Property Trust, Inc.	195,859	0.02	41,780	Ready Capital Corp.	161,689	0.02
15,263	Franklin BSP Realty Trust, Inc.	165,756	0.02	22,299	Redwood Trust, Inc.	129,111	0.02
5,890	Getty Realty Corp.	158,029	0.02	27,988	Rexford Industrial Realty, Inc.	1,150,587	0.14
2,463	Gladstone Commercial Corp.	30,344	0.00	168,303	Rithm Capital Corp.	1,916,971	0.24
2,280	Global Medical REIT, Inc.	76,859	0.01	43,216	RLJ Lodging Trust	311,155	0.04
28,017	Global Net Lease, Inc.	227,778	0.03	4,251	Ryman Hospitality Properties, Inc.	380,847	0.05
45,796	Healthcare Realty Trust, Inc.	825,702	0.10	18,622	Sabra Health Care REIT, Inc.	347,114	0.04
14,888	Highwoods Properties, Inc.	473,736	0.06	12,818	Safehold, Inc.	198,551	0.02
103,046	Host Hotels & Resorts, Inc.	1,753,843	0.22	1,201	Saul Centers, Inc.	38,276	0.00
22,370	Independence Realty Trust, Inc.	366,644	0.05	7,419	Sila Realty Trust, Inc.	186,217	0.02
5,905	Innovative Industrial Properties, Inc.	316,390	0.04	29,579	SITE Centers Corp.	266,507	0.03
7,773	InvenTrust Properties Corp.	222,463	0.03	5,955	SL Green Realty Corp.	356,169	0.04
15,236	Invesco Mortgage Capital, Inc.	115,184	0.01	16,052	STAG Industrial, Inc.	566,475	0.07
14,433	JBG SMITH Properties	321,134	0.04	53,985	Starwood Property Trust, Inc.	1,045,689	0.13
23,936	Kilroy Realty Corp.	1,011,296	0.13	36,582	Summit Hotel Properties, Inc.	200,835	0.03
21,595	Kite Realty Group Trust	481,568	0.06	31,690	Sunstone Hotel Investors, Inc.	296,935	0.04
14,193	KKR Real Estate Finance Trust, Inc.	127,737	0.02	6,418	Tanger, Inc.	217,185	0.03
21,903	Ladder Capital Corp.	238,962	0.03	8,858	Terreno Realty Corp.	502,691	0.06
4,886	Lamar Advertising Co.	598,144	0.08	13,996	TPG RE Finance Trust, Inc.	119,806	0.02
5,095	LTC Properties, Inc.	187,802	0.02	23,739	Two Harbors Investment Corp.	234,304	0.03
35,012	LXP Industrial Trust	313,707	0.04	4,396	UMH Properties, Inc.	65,281	0.01
20,104	Macerich Co.	365,893	0.05	1,066	Universal Health Realty Income Trust	41,755	0.01
82,845	Medical Properties Trust, Inc.	420,024	0.05	15,708	Urban Edge Properties	321,543	0.04
16,161	MFA Financial, Inc.	148,520	0.02	7,302	Veris Residential, Inc.	110,990	0.01
59,558	Millrose Properties, Inc.	2,001,744	0.25	11,353	Vornado Realty Trust	460,137	0.06
3,368	National Health Investors, Inc.	267,756	0.03	4,946	Whitestone REIT	60,737	0.01
5,981	National Storage Affiliates Trust	180,746	0.02	19,198	Xenia Hotels & Resorts, Inc.	263,397	0.03
8,281	NETSTREIT Corp.	149,555	0.02				
1,806	NexPoint Residential Trust, Inc.	58,189	0.01		Total Real Estate Investment Trust	41,181,466	5.16
19,308	NNN REIT, Inc.	821,942	0.10		Total Transferable Securities	795,709,918	99.75
19,593	Omega Healthcare Investors, Inc.	827,216	0.10				

SPDR MSCI USA Small Cap Value Weighted UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Financial Derivative Instruments - 0.00% (March 2025: 0.00%)

Futures Contracts – 0.00% (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
1,691,270	2,416	14 of E-Mini Russell 2000 Index Futures Long Futures Contracts Expiring 19 December 2025	27,580	0.00
		Net Unrealised Gain on Futures Contracts	27,580	0.00
		Total Financial Derivative Instruments	27,580	0.00

	Fair Value USD	% of Fund
Total value of investments	795,737,498	99.75
Cash at bank* (March 2025: 0.12%)	1,354,901	0.17
Cash at broker* (March 2025: 0.01%)	104,609	0.01
Other net assets (March 2025: 0.02%)	546,942	0.07
Net assets attributable to holders of redeemable participating shares	797,743,950	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.72
Exchange traded financial derivatives instruments	0.00
Other assets	0.28
Total Assets	100.00

SPDR MSCI USA Value UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		30 September 2025	31 March 2025	30 September 2024
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities	161,497,906	144,929,964				
	161,497,906	144,929,964				
Cash and cash equivalents	481,441	339,766				
Debtors:						
Dividends receivable	109,811	79,846				
Securities lending income receivable	34	52				
Total current assets	162,089,192	145,349,628				
Current liabilities						
Creditors - Amounts falling due within one year:						
Accrued expenses	(25,836)	(24,854)				
Total current liabilities	(25,836)	(24,854)				
Net assets attributable to holders of redeemable participating shares	162,063,356	145,324,774				
Net asset value per share			4	USD 70.46	USD 60.55	USD 63.03

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Value UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		1,917,879	1,757,942
Securities lending income	10	349	2,040
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		21,070,348	1,044,108
Bank interest income		4,061	5,775
Miscellaneous income		92	41
Total investment income		22,992,729	2,809,906
Operating expenses	3	(144,715)	(127,403)
Net profit for the financial period before finance costs and tax		22,848,014	2,682,503
Profit for the financial period before tax		22,848,014	2,682,503
Withholding tax on investment income	2	(288,683)	(266,409)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		22,559,331	2,416,094

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	145,324,774	127,310,121
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	22,559,331	2,416,094
Share transactions		
Proceeds from redeemable participating shares issued	12,524,930	11,912,886
Costs of redeemable participating shares redeemed	(18,345,679)	(2,970,979)
(Decrease)/increase in net assets from share transactions	(5,820,749)	8,941,907
Total increase in net assets attributable to holders of redeemable participating shares	16,738,582	11,358,001
Net assets attributable to holders of redeemable participating shares at the end of the financial period	162,063,356	138,668,122

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Value UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	22,559,331	2,416,094
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(16,567,942)	(11,161,030)
Operating cash flows before movements in working capital	5,991,389	(8,744,936)
Movement in receivables	(29,947)	38,706
Movement in payables	982	741
Cash (outflow)/inflow from operations	(28,965)	39,447
Net cash inflow/(outflow) from operating activities	5,962,424	(8,705,489)
Financing activities		
Proceeds from subscriptions	12,524,930	11,912,886
Payments for redemptions	(18,345,679)	(2,970,979)
Net cash (used in)/generated by financing activities	(5,820,749)	8,941,907
Net increase in cash and cash equivalents	141,675	236,418
Cash and cash equivalents at the start of the financial period	339,766	193,007
Cash and cash equivalents at the end of the financial period	481,441	429,425
Supplementary information		
Taxation paid	(288,683)	(266,409)
Interest received	4,061	5,775
Dividend received	1,887,914	1,794,764

The accompanying notes form an integral part of these financial statements.

SPDR MSCI USA Value UCITS ETF

Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.65% (March 2025: 99.73%)				Transferable Securities - 99.65% (March 2025: 99.73%)			
Common Stock - 97.63% (March 2025: 97.47%)				(continued)			
United States Dollar - 97.63%				Common Stock - 97.63% (March 2025: 97.47%) (continued)			
United States Dollar - 97.63% (continued)							
6,527	Akamai Technologies, Inc.	494,486	0.31	3,188	Fidelity National Financial, Inc.	192,842	0.12
8,360	American International Group, Inc.	656,594	0.41	10,025	Fifth Third Bancorp	446,614	0.28
33,525	Applied Materials, Inc.	6,863,908	4.24	5,386	First Solar, Inc.	1,187,775	0.73
11,893	Aptiv PLC	1,025,414	0.63	194,587	Ford Motor Co.	2,327,261	1.44
3,161	Arch Capital Group Ltd.	286,798	0.18	4,582	Fox Corp. (Class A)	288,941	0.18
40,886	Archer-Daniels-Midland Co.	2,442,530	1.51	3,000	Fox Corp. (Class B)	171,870	0.11
152,226	AT&T, Inc.	4,298,862	2.65	21,952	Gen Digital, Inc.	623,217	0.38
3,185	Atmos Energy Corp.	543,839	0.34	101,270	General Motors Co.	6,174,432	3.81
9,067	Automatic Data Processing, Inc.	2,661,164	1.64	5,423	Global Payments, Inc.	450,543	0.28
97,001	Bank of America Corp.	5,004,282	3.09	13,382	Halliburton Co.	329,197	0.20
9,973	Bank of New York Mellon Corp.	1,086,658	0.67	108,859	Hewlett Packard Enterprise Co.	2,673,577	1.65
9,681	Best Buy Co., Inc.	732,077	0.45	50,931	HP, Inc.	1,386,851	0.86
2,653	Biogen, Inc.	371,632	0.23	25,067	Huntington Bancshares, Inc.	432,907	0.27
3,214	Builders FirstSource, Inc.	389,698	0.24	221,189	Intel Corp.	7,420,891	4.58
10,020	Bunge Global SA	814,125	0.50	6,320	J.M. Smucker Co.	686,352	0.42
8,550	Capital One Financial Corp.	1,817,559	1.12	4,125	Jabil, Inc.	895,826	0.55
15,718	Centene Corp.	560,818	0.35	14,199	KeyCorp	265,379	0.16
3,949	CF Industries Holdings, Inc.	354,225	0.22	82,258	Kraft Heinz Co.	2,141,998	1.32
6,925	Cigna Group	1,996,131	1.23	15,642	Lennar Corp.	1,971,518	1.22
113,938	Cisco Systems, Inc.	7,795,638	4.81	4,031	Lockheed Martin Corp.	2,012,316	1.24
44,297	Citigroup, Inc.	4,496,145	2.77	3,445	Loews Corp.	345,844	0.21
11,026	Citizens Financial Group, Inc.	586,142	0.36	7,136	LyondellBasell Industries NV	349,949	0.22
25,121	Cognizant Technology Solutions Corp.	1,684,865	1.04	3,036	M&T Bank Corp.	599,974	0.37
81,172	Comcast Corp.	2,550,424	1.57	28,082	Merck & Co., Inc.	2,356,922	1.45
13,773	ConocoPhillips	1,302,788	0.80	11,019	MetLife, Inc.	907,635	0.56
4,370	Corebridge Financial, Inc.	140,059	0.09	45,618	Micron Technology, Inc.	7,632,804	4.71
34,212	Coterra Energy, Inc.	809,114	0.50	18,767	Molson Coors Beverage Co.	849,207	0.52
3,196	Cummins, Inc.	1,349,895	0.83	10,558	NetApp, Inc.	1,250,701	0.77
39,147	CVS Health Corp.	2,951,292	1.82	16,122	Newmont Corp.	1,359,246	0.84
10,820	Dell Technologies, Inc.	1,533,951	0.95	6,442	Nucor Corp.	872,440	0.54
6,959	Delta Air Lines, Inc.	394,923	0.24	132	NVR, Inc.	1,060,575	0.65
20,237	Devon Energy Corp.	709,509	0.44	1,925	Omnicom Group, Inc.	156,945	0.10
2,845	Diamondback Energy, Inc.	407,120	0.25	16,300	ON Semiconductor Corp.	803,753	0.50
14,135	Dominion Energy, Inc.	864,638	0.53	3,334	Owens Corning	471,628	0.29
16,534	DR Horton, Inc.	2,802,017	1.73	15,049	PACCAR, Inc.	1,479,618	0.91
6,298	Edison International	348,153	0.22	135,125	Pfizer, Inc.	3,442,985	2.12
3,159	Elevance Health, Inc.	1,020,736	0.63	30,508	PG&E Corp.	460,061	0.28
599	EMCOR Group, Inc.	389,074	0.24	3,938	PNC Financial Services Group, Inc.	791,262	0.49
1,022	Everest Group Ltd.	357,935	0.22	3,564	Principal Financial Group, Inc.	295,491	0.18
5,726	Evergy, Inc.	435,291	0.27	3,446	Prudential Financial, Inc.	357,488	0.22
4,527	Expand Energy Corp.	480,948	0.30	13,601	PulteGroup, Inc.	1,797,100	1.11
2,246	Expedia Group, Inc.	480,083	0.30	46,978	QUALCOMM, Inc.	7,815,260	4.82
2,583	F5, Inc.	834,800	0.52	17,503	Regions Financial Corp.	461,554	0.29
6,493	FedEx Corp.	1,531,114	0.94				

SPDR MSCI USA Value UCITS ETF

Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.65% (March 2025: 99.73%) (continued)			
Common Stock - 97.63% (March 2025: 97.47%) (continued)			
United States Dollar - 97.63% (continued)			
465	Reliance, Inc.	130,586	0.08
12,154	Royalty Pharma PLC	428,793	0.26
14,310	Schlumberger NV	491,835	0.30
11,524	Sempra	1,036,930	0.64
1,380	Snap-on, Inc.	478,211	0.30
5,147	SS&C Technologies Holdings, Inc.	456,848	0.28
5,316	State Street Corp.	616,709	0.38
3,446	Steel Dynamics, Inc.	480,476	0.30
7,683	Synchrony Financial	545,877	0.34
2,034	T. Rowe Price Group, Inc.	208,770	0.13
7,250	Target Corp.	650,325	0.40
12,866	TE Connectivity PLC	2,824,473	1.74
1,394	Teledyne Technologies, Inc.	816,940	0.50
5,844	Textron, Inc.	493,760	0.30
25,590	Truist Financial Corp.	1,169,975	0.72
5,169	Twilio, Inc.	517,365	0.32
15,826	U.S. Bancorp	764,871	0.47
2,578	U-Haul Holding Co.	131,220	0.08
1,898	United Airlines Holdings, Inc.	183,157	0.11
1,424	United Rentals, Inc.	1,359,436	0.84
1,141	United Therapeutics Corp.	478,319	0.30
1,604	Universal Health Services, Inc.	327,922	0.20
92,463	Verizon Communications, Inc.	4,063,749	2.51
14,243	Walt Disney Co.	1,630,823	1.01
20,602	Warner Bros Discovery, Inc.	402,357	0.25
1,756	Zimmer Biomet Holdings, Inc.	172,966	0.11
8,502	Zoom Communications, Inc.	701,415	0.43
Total Common Stock		158,220,311	97.63
Real Estate Investment Trust - 2.02% (March 2025: 2.26%)			
United States Dollar - 2.02%			
1,732	Camden Property Trust	184,943	0.11
3,009	Gaming & Leisure Properties, Inc.	140,249	0.09
1,948	Mid-America Apartment Communities, Inc.	272,194	0.17
3,215	Public Storage	928,653	0.57
5,786	Simon Property Group, Inc.	1,085,859	0.67
10,928	VICI Properties, Inc.	356,362	0.22
4,578	WP Carey, Inc.	309,335	0.19
Total Real Estate Investment Trust		3,277,595	2.02
Total Transferable Securities		161,497,906	99.65

	Fair Value USD	% of Fund
Total value of investments	161,497,906	99.65
Cash at bank* (March 2025: 0.23%)	481,441	0.30
Other net assets (March 2025: 0.04%)	84,009	0.05
Net assets attributable to holders of redeemable participating shares	162,063,356	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.64
Other assets	0.36
Total Assets	100.00

SPDR MSCI World Climate Paris Aligned UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	11,981,451	7,475,790	
	11,981,451	7,475,790	
Cash and cash equivalents	13,839	11,676	
Debtors:			
Dividends receivable	8,233	9,619	
Receivable for investments sold	-	2,694	
Total current assets	12,003,523	7,499,779	
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses	(1,456)	(978)	
Payable for investment purchased	(461)	-	
Total current liabilities	(1,917)	(978)	
Net assets attributable to holders of redeemable participating shares	12,001,606	7,498,801	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 15.00	USD 12.50	USD 13.14

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		87,190	43,338
Income from financial assets at fair value		88	30
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		1,868,820	494,814
Bank interest income		319	48
Miscellaneous income		393	51
Total investment income		1,956,810	538,281
Operating expenses	3	(7,952)	(3,661)
Net profit for the financial period before finance costs and tax		1,948,858	534,620
Profit for the financial period before tax		1,948,858	534,620
Withholding tax on investment income	2	(13,175)	(6,601)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,935,683	528,019

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	7,498,801	4,728,626
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,935,683	528,019
Share transactions		
Proceeds from redeemable participating shares issued	5,314,501	-
Costs of redeemable participating shares redeemed	(2,747,379)	-
Increase in net assets from share transactions	2,567,122	-
Total increase in net assets attributable to holders of redeemable participating shares	4,502,805	528,019
Net assets attributable to holders of redeemable participating shares at the end of the financial period	12,001,606	5,256,645

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,935,683	528,019
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(4,502,506)	(529,632)
Operating cash flows before movements in working capital	(2,566,823)	(1,613)
Movement in receivables	1,386	2,504
Movement in payables	478	38
Cash inflow from operations	1,864	2,542
Net cash (outflow)/inflow from operating activities	(2,564,959)	929
Financing activities		
Proceeds from subscriptions	5,314,501	-
Payments for redemptions	(2,747,379)	-
Net cash generated by financing activities	2,567,122	-
Net increase in cash and cash equivalents	2,163	929
Cash and cash equivalents at the start of the financial period	11,676	6,631
Cash and cash equivalents at the end of the financial period	13,839	7,560
Supplementary information		
Taxation paid	(13,175)	(6,601)
Interest received	407	78
Dividend received	88,576	45,842

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.69%)				Transferable Securities - 99.83% (March 2025: 99.69%) (continued)			
Common Stock - 93.81% (March 2025: 93.27%)				Common Stock - 93.81% (March 2025: 93.27%) (continued)			
Australian Dollar - 0.57%				Danish Krone - 1.28% (continued)			
209	ANZ Group Holdings Ltd.	4,600	0.04	262	Tryg AS	6,652	0.06
88	ASX Ltd.	3,417	0.03	3,023	Vestas Wind Systems AS	57,007	0.47
24	Cochlear Ltd.	4,442	0.04			153,835	1.28
132	Commonwealth Bank of Australia	14,601	0.12	Euro - 7.94%			
55	CSL Ltd.	7,225	0.06	4	Adyen NV	6,415	0.05
1,389	Medibank Pvt Ltd.	4,437	0.04	130	Aena SME SA	3,554	0.03
19	REA Group Ltd.	2,909	0.02	37	Allianz SE	15,538	0.13
430	Suncorp Group Ltd.	5,774	0.05	238	Alstom SA	6,186	0.05
2,284	Transurban Group	20,889	0.17	62	Amadeus IT Group SA	4,917	0.04
		68,294	0.57	44	Anheuser-Busch InBev SA	2,626	0.02
Canadian Dollar - 4.26%				55	ASML Holding NV	53,516	0.45
205	Agnico Eagle Mines Ltd.	34,535	0.29	1,086	Banco BPM SpA	16,238	0.13
461	BCE, Inc.	10,775	0.09	6	Beiersdorf AG	627	0.00
150	CGI, Inc.	13,363	0.11	1,413	Dassault Systemes SE	47,334	0.39
362	Dollarama, Inc.	47,752	0.40	1,151	Davide Campari-Milano NV	7,263	0.06
1,093	Element Fleet Management Corp.	28,311	0.24	15	Deutsche Boerse AG	4,020	0.03
561	Great-West Lifeco, Inc.	22,772	0.19	93	Edenred SE	2,207	0.02
1,016	Hydro One Ltd.	36,254	0.30	899	EDP Renovaveis SA	11,831	0.10
79	iA Financial Corp., Inc.	8,984	0.07	36	EssilorLuxottica SA	11,675	0.10
83	IGM Financial, Inc.	3,022	0.02	49	Eurofins Scientific SE	3,557	0.03
73	Intact Financial Corp.	14,206	0.12	197	EXOR NV	19,259	0.16
1,340	Ivanhoe Mines Ltd.	14,215	0.12	42	Ferrari NV	20,312	0.17
642	Manulife Financial Corp.	20,007	0.17	1,495	Ferrovial SE	85,688	0.71
203	Power Corp. of Canada	8,786	0.07	361	FinecoBank Banca Fineco SpA	7,807	0.06
39	Restaurant Brands International, Inc.	2,502	0.02	1,029	Getlink SE	18,934	0.16
145	Rogers Communications, Inc.	4,993	0.04	36	Hannover Rueck SE	10,854	0.09
453	Royal Bank of Canada	66,781	0.56	4	Hermes International SCA	9,790	0.08
169	Shopify, Inc.	25,113	0.21	404	Industria de Diseno Textil SA	22,297	0.19
301	Stantec, Inc.	32,469	0.27	94	Infinion Technologies AG	3,667	0.03
280	Sun Life Financial, Inc.	16,817	0.14	8	Ipsen SA	1,068	0.01
92	Thomson Reuters Corp.	14,289	0.12	899	Kesko OYJ	19,119	0.16
300	TMX Group Ltd.	11,479	0.10	430	Kingspan Group PLC	35,772	0.30
354	Toronto-Dominion Bank	28,312	0.24	107	Legrand SA	17,677	0.15
273	Wheaton Precious Metals Corp.	30,557	0.25	39	L'Oreal SA	16,887	0.14
73	WSP Global, Inc.	14,349	0.12	35	LVMH Moet Hennessy Louis Vuitton SE	21,406	0.18
		510,643	4.26	669	Mediobanca Banca di Credito Finanziario SpA	13,548	0.11
Danish Krone - 1.28%				20	Merck KGaA	2,572	0.02
29	Coloplast AS	2,479	0.02	19	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,131	0.10
3	Genmab AS	910	0.01	186	NN Group NV	13,091	0.11
576	Novo Nordisk AS	31,249	0.26	2,051	Nordea Bank Abp	33,679	0.28
415	Novonosis Novozymes B	25,418	0.21	158	Orion OYJ	12,095	0.10
377	Orsted AS (Non voting rights)	6,739	0.06	388	Prosus NV	27,327	0.23
807	Orsted AS (Voting rights)	14,424	0.12				
241	Rockwool AS	8,957	0.07				

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.69%) (continued)				Transferable Securities - 99.83% (March 2025: 99.69%) (continued)			
Common Stock - 93.81% (March 2025: 93.27%) (continued)				Common Stock - 93.81% (March 2025: 93.27%) (continued)			
Euro - 7.94% (continued)				Japanese Yen - 3.73% (continued)			
68	Qiagen NV	3,012	0.02	100	Oracle Corp. Japan	10,224	0.09
47	Recordati Industria Chimica e Farmaceutica SpA	2,855	0.02	300	Oriental Land Co. Ltd.	7,246	0.06
1,167	Redeia Corp. SA	22,543	0.19	133	Recruit Holdings Co. Ltd.	7,171	0.06
2,416	Sampo OYJ	27,758	0.23	100	Sanrio Co. Ltd.	4,707	0.04
180	Sanofi SA	16,613	0.14	300	SBI Holdings, Inc.	13,074	0.11
275	SAP SE	73,640	0.61	700	Shionogi & Co. Ltd.	12,283	0.10
343	Schneider Electric SE	95,759	0.80	100	SoftBank Group Corp.	12,652	0.11
23	Sofina SA	6,783	0.06	810	Sony Financial Group, Inc.	899	0.01
4,203	Terna - Rete Elettrica Nazionale	42,659	0.36	810	Sony Group Corp.	23,359	0.19
20	UCB SA	5,523	0.05	500	Symex Corp.	6,177	0.05
78	UniCredit SpA	5,909	0.05	300	Terumo Corp.	4,963	0.04
108	Universal Music Group NV	3,117	0.03	400	TIS, Inc.	13,228	0.11
243	Verbund AG	17,674	0.15	400	Tokio Marine Holdings, Inc.	16,979	0.14
224	Vonovia SE	6,988	0.06	200	ZOZO, Inc.	1,842	0.02
		953,317	7.94			447,655	3.73
Hong Kong Dollar - 0.53%				New Zealand Dollar - 0.06%			
2,200	AIA Group Ltd.	21,108	0.18	2,323	Meridian Energy Ltd.	7,513	0.06
4,000	Henderson Land Development Co. Ltd.	14,107	0.12			7,513	0.06
200	Hong Kong Exchanges & Clearing Ltd.	11,362	0.09	Norwegian Krone - 0.45%			
5,000	MTR Corp. Ltd.	16,953	0.14	53	DNB Bank ASA	1,442	0.01
		63,530	0.53	544	Gjensidige Forsikring ASA	15,953	0.13
Israeli New Shekel - 0.02%				1,362	Mowi ASA	28,775	0.24
15	Nice Ltd.	2,216	0.02	157	Salmar ASA	8,387	0.07
		2,216	0.02			54,557	0.45
Japanese Yen - 3.73%				Pound Sterling - 2.26%			
100	Advantest Corp.	9,920	0.08	940	3i Group PLC	51,745	0.43
1,100	Astellas Pharma, Inc.	11,921	0.10	130	Admiral Group PLC	5,866	0.05
2,200	Central Japan Railway Co.	63,206	0.53	376	Antofagasta PLC	13,925	0.12
400	Chugai Pharmaceutical Co. Ltd.	17,464	0.15	152	Ashtead Group PLC	10,160	0.08
400	Daiichi Sankyo Co. Ltd.	8,979	0.07	284	AstraZeneca PLC	42,753	0.36
2,505	East Japan Railway Co.	61,402	0.51	1,586	Aviva PLC	14,643	0.12
100	Eisai Co. Ltd.	3,369	0.03	147	Bunzl PLC	4,643	0.04
850	FANUC Corp.	24,530	0.20	371	Diageo PLC	8,868	0.07
15	Fast Retailing Co. Ltd.	4,575	0.04	148	Experian PLC	7,416	0.06
300	Fujitsu Ltd.	7,077	0.06	675	GSK PLC	14,308	0.12
20	Hoya Corp.	2,773	0.02	3,875	Haleon PLC	17,340	0.14
1,200	Japan Exchange Group, Inc.	13,427	0.11	346	Halma PLC	16,070	0.13
107	Keyence Corp.	39,979	0.33	528	Informa PLC	6,522	0.05
400	M3, Inc.	6,462	0.05	37	London Stock Exchange Group PLC	4,242	0.04
100	Mitsubishi Estate Co. Ltd.	2,304	0.02	44	Next PLC	7,330	0.06
1,300	Mitsubishi UFJ Financial Group, Inc.	21,073	0.18	303	Pearson PLC	4,310	0.04
300	Murata Manufacturing Co. Ltd.	5,719	0.05	122	RELX PLC	5,842	0.05
100	Nintendo Co. Ltd.	8,671	0.07	644	Schroders PLC	3,260	0.03

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.69%) (continued)				Transferable Securities - 99.83% (March 2025: 99.69%) (continued)			
Common Stock - 93.81% (March 2025: 93.27%) (continued)				Common Stock - 93.81% (March 2025: 93.27%) (continued)			
Pound Sterling - 2.26% (continued)				United States Dollar - 68.96% (continued)			
12	Spirax Group PLC	1,101	0.01	79	Adobe, Inc.	27,867	0.23
2,028	United Utilities Group PLC	31,302	0.26	337	Advanced Micro Devices, Inc.	54,523	0.45
		271,646	2.26	427	AECOM	55,711	0.46
Singapore Dollar - 0.08%				315	Aflac, Inc.	35,185	0.29
700	Singapore Exchange Ltd.	8,975	0.08	37	Agilent Technologies, Inc.	4,749	0.04
		8,975	0.08	72	Airbnb, Inc.	8,742	0.07
Swedish Krona - 0.62%				14	Align Technology, Inc.	1,753	0.01
178	Atlas Copco AB (Class A)	3,007	0.02	91	Allgeion PLC	16,139	0.13
437	Hexagon AB	5,199	0.04	84	Allstate Corp.	18,031	0.15
20	Industrivarden AB (Class C)	793	0.01	12	Alnylam Pharmaceuticals, Inc.	5,472	0.05
176	L E Lundbergforetagen AB	9,140	0.08	621	Alphabet, Inc. (Class A)	150,965	1.26
1,240	Nibe Industrier AB	4,884	0.04	1,071	Alphabet, Inc. (Class C)	260,842	2.17
478	Skandinaviska Enskilda Banken AB	9,346	0.08	1,441	Amazon.com, Inc.	316,400	2.64
1,596	Svenska Cellulosa AB SCA	21,102	0.17	160	American Express Co.	53,146	0.44
932	Svenska Handelsbanken AB	12,129	0.10	71	American Financial Group, Inc.	10,346	0.09
544	Tele2 AB	9,286	0.08	8	American International Group, Inc.	628	0.01
		74,886	0.62	32	Ameriprise Financial, Inc.	15,720	0.13
Swiss Franc - 3.05%				189	AMETEK, Inc.	35,532	0.30
635	ABB Ltd.	45,747	0.38	76	Amgen, Inc.	21,447	0.18
63	Alcon AG	4,692	0.04	281	Amphenol Corp.	34,774	0.29
147	Baloise Holding AG	36,286	0.30	202	Analog Devices, Inc.	49,631	0.41
34	Banque Cantonale Vaudoise	4,013	0.03	31	Aon PLC	11,054	0.09
60	BKW AG	12,812	0.11	168	Apollo Global Management, Inc.	22,389	0.19
47	Geberit AG	35,277	0.29	2,344	Apple, Inc.	596,853	4.97
3	Givaudan SA	12,186	0.10	146	Applied Materials, Inc.	29,892	0.25
85	Julius Baer Group Ltd.	5,871	0.05	26	AppLovin Corp.	18,682	0.16
237	Novartis AG	29,823	0.25	172	Arch Capital Group Ltd.	15,606	0.13
16	Partners Group Holding AG	20,783	0.17	80	Arista Networks, Inc.	11,657	0.10
121	Roche Holding AG (Non voting rights)	39,525	0.33	50	Arthur J Gallagher & Co.	15,487	0.13
65	Sandoz Group AG	3,854	0.03	533	AT&T, Inc.	15,052	0.13
8	Sonova Holding AG	2,178	0.02	85	Autodesk, Inc.	27,002	0.23
23	Straumann Holding AG	2,454	0.02	85	Automatic Data Processing, Inc.	24,947	0.21
4	Swiss Life Holding AG	4,301	0.04	18	Axon Enterprise, Inc.	12,918	0.11
243	Swiss Prime Site AG	33,992	0.28	1,014	Bank of America Corp.	52,312	0.44
23	Swiss Re AG	4,251	0.04	235	Bank of New York Mellon Corp.	25,606	0.21
44	Swisscom AG	31,936	0.27	55	Becton Dickinson & Co.	10,294	0.09
206	UBS Group AG	8,417	0.07	22	Biogen, Inc.	3,082	0.03
38	Zurich Insurance Group AG	27,061	0.23	11	BioMarin Pharmaceutical, Inc.	596	0.01
		365,459	3.05	32	Blackrock, Inc.	37,308	0.31
United States Dollar - 68.96%				108	Blackstone, Inc.	18,452	0.15
160	Abbott Laboratories	21,430	0.18	47	Block, Inc.	3,397	0.03
249	AbbVie, Inc.	57,653	0.48	4	Booking Holdings, Inc.	21,597	0.18
131	Accenture PLC	32,305	0.27	24	Booz Allen Hamilton Holding Corp.	2,399	0.02

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.69%) (continued)				Transferable Securities - 99.83% (March 2025: 99.69%) (continued)			
Common Stock - 93.81% (March 2025: 93.27%) (continued)				Common Stock - 93.81% (March 2025: 93.27%) (continued)			
United States Dollar - 68.96% (continued)				United States Dollar - 68.96% (continued)			
405	Boston Scientific Corp.	39,540	0.33	135	F5, Inc.	43,631	0.36
570	Bristol-Myers Squibb Co.	25,707	0.21	2	FactSet Research Systems, Inc.	573	0.00
711	Broadcom, Inc.	234,566	1.95	392	Fastenal Co.	19,224	0.16
56	Broadridge Financial Solutions, Inc.	13,338	0.11	67	Fidelity National Information Services, Inc.	4,418	0.04
68	Brown & Brown, Inc.	6,378	0.05	152	Fifth Third Bancorp	6,772	0.06
332	Brown-Forman Corp.	8,991	0.08	258	First Solar, Inc.	56,897	0.47
158	Capital One Financial Corp.	33,588	0.28	92	Fiserv, Inc.	11,862	0.10
19	Cboe Global Markets, Inc.	4,660	0.04	107	Fortinet, Inc.	8,997	0.08
39	CDW Corp.	6,212	0.05	134	Fortive Corp.	6,565	0.05
274	Charles Schwab Corp.	26,159	0.22	149	Fox Corp. (Class A)	9,396	0.08
20	Charter Communications, Inc.	5,502	0.05	54	Fox Corp. (Class B)	3,094	0.03
224	Chipotle Mexican Grill, Inc.	8,779	0.07	56	Garmin Ltd.	13,788	0.11
105	Chubb Ltd.	29,636	0.25	5	Gartner, Inc.	1,314	0.01
135	Church & Dwight Co., Inc.	11,830	0.10	54	Gilead Sciences, Inc.	5,994	0.05
56	Cincinnati Financial Corp.	8,854	0.07	42	Global Payments, Inc.	3,489	0.03
24	Cintas Corp.	4,926	0.04	23	GoDaddy, Inc.	3,147	0.03
925	Cisco Systems, Inc.	63,288	0.53	24	Goldman Sachs Group, Inc.	19,112	0.16
63	CME Group, Inc.	17,022	0.14	76	Graco, Inc.	6,457	0.05
143	Cognizant Technology Solutions Corp.	9,591	0.08	127	Hartford Insurance Group, Inc.	16,941	0.14
15	Coinbase Global, Inc.	5,062	0.04	83	Hershey Co.	15,525	0.13
652	Comcast Corp.	20,486	0.17	545	Hewlett Packard Enterprise Co.	13,385	0.11
20	Constellation Brands, Inc.	2,693	0.02	57	Hologic, Inc.	3,847	0.03
30	Cooper Cos., Inc.	2,057	0.02	164	Home Depot, Inc.	66,451	0.55
63	Copart, Inc.	2,833	0.02	28	IDEX Corp.	4,557	0.04
360	Corning, Inc.	29,531	0.25	19	IDEXX Laboratories, Inc.	12,139	0.10
12	Corpay, Inc.	3,457	0.03	123	Illinois Tool Works, Inc.	32,073	0.27
34	CoStar Group, Inc.	2,869	0.02	30	illumina, Inc.	2,849	0.02
17	CrowdStrike Holdings, Inc.	8,336	0.07	49	Incyte Corp.	4,156	0.03
102	Danaher Corp.	20,223	0.17	83	Ingersoll Rand, Inc.	6,857	0.06
54	Dexcom, Inc.	3,634	0.03	20	Insulet Corp.	6,175	0.05
39	Docusign, Inc.	2,812	0.02	932	Intel Corp.	31,269	0.26
20	DoorDash, Inc.	5,440	0.05	88	Intercontinental Exchange, Inc.	14,826	0.12
66	Eaton Corp. PLC	24,700	0.21	388	International Business Machines Corp.	109,478	0.91
232	eBay, Inc.	21,100	0.18	59	Intuit, Inc.	40,292	0.34
53	Ecolab, Inc.	14,515	0.12	65	Intuitive Surgical, Inc.	29,070	0.24
928	Edison International	51,300	0.43	54	IQVIA Holdings, Inc.	10,257	0.09
223	Edwards Lifesciences Corp.	17,343	0.14	20	Jack Henry & Associates, Inc.	2,979	0.02
5	Elevance Health, Inc.	1,616	0.01	73	Jacobs Solutions, Inc.	10,940	0.09
151	Eli Lilly & Co.	115,213	0.96	484	Johnson & Johnson	89,743	0.75
11	Equifax, Inc.	2,822	0.02	542	JPMorgan Chase & Co.	170,963	1.42
21	Equitable Holdings, Inc.	1,066	0.01	767	Kenvue, Inc.	12,448	0.10
19	Erie Indemnity Co.	6,045	0.05	411	Keurig Dr. Pepper, Inc.	10,485	0.09
7	Everest Group Ltd.	2,452	0.02	47	Keysight Technologies, Inc.	8,221	0.07

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.69%) (continued)				Transferable Securities - 99.83% (March 2025: 99.69%) (continued)			
Common Stock - 93.81% (March 2025: 93.27%) (continued)				Common Stock - 93.81% (March 2025: 93.27%) (continued)			
United States Dollar - 68.96% (continued)				United States Dollar - 68.96% (continued)			
112	KKR & Co., Inc.	14,554	0.12	790	Pfizer, Inc.	20,129	0.17
31	KLA Corp.	33,437	0.28	32	Pinterest, Inc.	1,029	0.01
11	Labcorp Holdings, Inc.	3,158	0.03	99	PNC Financial Services Group, Inc.	19,892	0.17
142	Lam Research Corp.	19,014	0.16	97	Progressive Corp.	23,954	0.20
50	Liberty Media Corp.-Liberty Formula One	5,222	0.04	107	Prudential Financial, Inc.	11,100	0.09
48	Lowe's Cos., Inc.	12,063	0.10	182	QUALCOMM, Inc.	30,278	0.25
36	Lululemon Athletica, Inc.	6,405	0.05	96	Quanta Services, Inc.	39,784	0.33
52	M&T Bank Corp.	10,276	0.09	24	Quest Diagnostics, Inc.	4,574	0.04
8	Markel Group, Inc.	15,291	0.13	24	Raymond James Financial, Inc.	4,142	0.03
117	Marsh & McLennan Cos., Inc.	23,579	0.20	19	Regeneron Pharmaceuticals, Inc.	10,683	0.09
425	Marvell Technology, Inc.	35,730	0.30	24	Reliance, Inc.	6,740	0.06
140	Mastercard, Inc.	79,633	0.66	44	Republic Services, Inc.	10,097	0.08
140	McDonald's Corp.	42,545	0.35	36	ResMed, Inc.	9,854	0.08
171	Medtronic PLC	16,286	0.14	73	Revvity, Inc.	6,398	0.05
11	MercadoLibre, Inc.	25,706	0.21	1,545	Rivian Automotive, Inc.	22,681	0.19
508	Merck & Co., Inc.	42,636	0.36	78	Robinhood Markets, Inc.	11,168	0.09
335	Meta Platforms, Inc.	246,017	2.05	36	ROBLOX Corp.	4,987	0.04
300	MetLife, Inc.	24,711	0.21	28	Rockwell Automation, Inc.	9,787	0.08
8	Mettler-Toledo International, Inc.	9,821	0.08	64	Rollins, Inc.	3,759	0.03
104	Micron Technology, Inc.	17,401	0.15	9	Roper Technologies, Inc.	4,488	0.04
1,171	Microsoft Corp.	606,519	5.05	95	Ross Stores, Inc.	14,477	0.12
3	MongoDB, Inc.	931	0.01	327	Royalty Pharma PLC	11,537	0.10
107	Monster Beverage Corp.	7,202	0.06	91	S&P Global, Inc.	44,291	0.37
62	Moody's Corp.	29,542	0.25	205	Salesforce, Inc.	48,585	0.40
189	Morgan Stanley	30,043	0.25	63	ServiceNow, Inc.	57,978	0.48
72	Motorola Solutions, Inc.	32,925	0.27	262	Sherwin-Williams Co.	90,720	0.76
60	Nasdaq, Inc.	5,307	0.04	63	Snap, Inc.	486	0.00
43	NetApp, Inc.	5,094	0.04	8	Snap-on, Inc.	2,772	0.02
68	Netflix, Inc.	81,527	0.68	45	Snowflake, Inc.	10,150	0.08
23	Neurocrine Biosciences, Inc.	3,229	0.03	16	Spotify Technology SA	11,168	0.09
48	Northern Trust Corp.	6,461	0.05	180	Starbucks Corp.	15,228	0.13
4,155	NVIDIA Corp.	775,240	6.46	29	Strategy, Inc.	9,344	0.08
34	Okta, Inc.	3,118	0.03	76	Stryker Corp.	28,095	0.23
33	Omnicom Group, Inc.	2,690	0.02	30	Super Micro Computer, Inc.	1,438	0.01
399	Oracle Corp.	112,215	0.94	142	Synchrony Financial	10,089	0.08
15	O'Reilly Automotive, Inc.	1,617	0.01	46	T. Rowe Price Group, Inc.	4,721	0.04
31	Otis Worldwide Corp.	2,834	0.02	92	TE Connectivity PLC	20,197	0.17
22	Owens Corning	3,112	0.03	10	Teledyne Technologies, Inc.	5,860	0.05
269	Palantir Technologies, Inc.	49,071	0.41	35	Teradyne, Inc.	4,817	0.04
78	Palo Alto Networks, Inc.	15,882	0.13	558	Tesla, Inc.	248,154	2.07
83	Paychex, Inc.	10,521	0.09	166	Texas Instruments, Inc.	30,499	0.25
162	PayPal Holdings, Inc.	10,864	0.09	71	Thermo Fisher Scientific, Inc.	34,436	0.29
379	Pentair PLC	41,978	0.35	416	TJX Cos., Inc.	60,129	0.50

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.69%) (continued)				Transferable Securities - 99.83% (March 2025: 99.69%) (continued)			
Common Stock - 93.81% (March 2025: 93.27%) (continued)				Real Estate Investment Trust - 6.01% (March 2025: 6.41%) (continued)			
United States Dollar - 68.96% (continued)				Australian Dollar - 0.39% (continued)			
53	T-Mobile U.S., Inc.	12,687	0.11	11,768	Vicinity Ltd.	19,654	0.16
43	Trade Desk, Inc.	2,107	0.02			47,051	0.39
28	Tradeweb Markets, Inc.	3,107	0.03	Euro - 0.71%			
68	Travelers Cos., Inc.	18,987	0.16	146	Covivio SA	9,813	0.08
95	Trimble, Inc.	7,757	0.06	134	Gecina SA	13,430	0.11
70	Truist Financial Corp.	3,200	0.03	631	Klepierre SA	24,586	0.20
27	Twilio, Inc.	2,702	0.02	361	Unibail-Rodamco-Westfield	37,938	0.32
275	U.S. Bancorp	13,291	0.11			85,767	0.71
301	Uber Technologies, Inc.	29,489	0.25	Japanese Yen - 0.23%			
22	Ulta Beauty, Inc.	12,028	0.10	29	Nippon Building Fund, Inc.	27,393	0.23
147	UnitedHealth Group, Inc.	50,759	0.42			27,393	0.23
11	Veeva Systems, Inc.	3,277	0.03	Pound Sterling - 0.42%			
194	Veralto Corp.	20,682	0.17	2,102	Land Securities Group PLC	16,470	0.14
5	VeriSign, Inc.	1,398	0.01	3,824	Segro PLC	33,740	0.28
20	Verisk Analytics, Inc.	5,030	0.04			50,210	0.42
447	Verizon Communications, Inc.	19,646	0.16	Singapore Dollar - 0.41%			
36	Vertex Pharmaceuticals, Inc.	14,099	0.12	12,000	CapitalLand Ascendas REIT	25,969	0.22
36	Vertiv Holdings Co.	5,431	0.05	13,147	CapitalLand Integrated Commercial Trust	23,353	0.19
281	Visa, Inc.	95,928	0.80			49,322	0.41
168	W.R. Berkley Corp.	12,872	0.11	United States Dollar - 3.85%			
294	Walt Disney Co.	33,663	0.28	56	American Tower Corp.	10,770	0.09
73	Waste Management, Inc.	16,121	0.13	146	Annaly Capital Management, Inc.	2,951	0.02
8	Waters Corp.	2,398	0.02	101	AvalonBay Communities, Inc.	19,510	0.16
444	Wells Fargo & Co.	37,216	0.31	403	BXP, Inc.	29,959	0.25
3	West Pharmaceutical Services, Inc.	787	0.01	730	Digital Realty Trust, Inc.	126,202	1.05
44	Westinghouse Air Brake Technologies Corp.	8,821	0.07	160	Equinix, Inc.	125,318	1.04
27	Willis Towers Watson PLC	9,327	0.08	117	Equity Residential	7,574	0.06
20	Wix.com Ltd.	3,553	0.03	45	Essex Property Trust, Inc.	12,045	0.10
10	Workday, Inc.	2,407	0.02	32	Extra Space Storage, Inc.	4,510	0.04
9	WW Grainger, Inc.	8,577	0.07	596	Healthpeak Properties, Inc.	11,413	0.10
726	Xylem, Inc.	107,085	0.89	64	Iron Mountain, Inc.	6,524	0.05
20	Yum! Brands, Inc.	3,040	0.03	293	Prologis, Inc.	33,554	0.28
55	Zillow Group, Inc.	4,238	0.04	41	Public Storage	11,843	0.10
120	Zoetis, Inc.	17,558	0.15	102	Realty Income Corp.	6,201	0.05
31	Zoom Communications, Inc.	2,557	0.02	88	Simon Property Group, Inc.	16,515	0.14
		8,276,328	68.96	98	Ventas, Inc.	6,859	0.06
	Total Common Stock	11,258,854	93.81	132	Welltower, Inc.	23,515	0.20
	Real Estate Investment Trust - 6.01% (March 2025: 6.41%)			276	Weyerhaeuser Co.	6,842	0.06
	Australian Dollar - 0.39%					462,105	3.85
985	Goodman Group	21,399	0.18	Total Real Estate Investment Trust			
2,218	Scentre Group	5,998	0.05			721,848	6.01

SPDR MSCI World Climate Paris Aligned UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.83% (March 2025: 99.69%) (continued)		
	Preferred Stock - 0.01% (March 2025: 0.01%)		
	Euro - 0.01%		
3	Sartorius AG	698	0.01
	Total Preferred Stock	698	0.01
	Rights - 0.00% (March 2025: Nil)		
	Euro - 0.00%		
23	Sofina SA	51	0.00
	Total Rights	51	0.00
	Total Transferable Securities	11,981,451	99.83

	Fair Value USD	% of Fund
Total value of investments	11,981,451	99.83
Cash at bank* (March 2025: 0.16%)	13,839	0.12
Other net assets (March 2025: 0.15%)	6,316	0.05
Net assets attributable to holders of redeemable participating shares	12,001,606	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.82
Other assets	0.18
Total Assets	100.00

SPDR MSCI World Consumer Discretionary UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	70,873,484	55,953,095		
	70,873,484	55,953,095		
Cash and cash equivalents	42,805	32,650		
Debtors:				
Dividends receivable	87,326	78,205		
Securities lending income receivable	695	1,238		
Total current assets	71,004,310	56,065,188		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(17,315)	(14,643)		
Total current liabilities	(17,315)	(14,643)		
Net assets attributable to holders of redeemable participating shares	70,986,995	56,050,545		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 86.58	USD 72.34	USD 74.24

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		426,740	386,064
Income from financial assets at fair value		104	496
Securities lending income	10	4,647	2,783
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		11,223,485	1,963,242
Bank interest income		2,410	707
Miscellaneous income		322	48
Total investment income		11,657,708	2,353,340
Operating expenses	3	(96,677)	(71,417)
Net profit for the financial period before finance costs and tax		11,561,031	2,281,923
Profit for the financial period before tax		11,561,031	2,281,923
Withholding tax on investment income	2	(54,403)	(48,063)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		11,506,628	2,233,860

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	56,050,545	51,734,342
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	11,506,628	2,233,860
Share transactions		
Proceeds from redeemable participating shares issued	20,712,314	-
Costs of redeemable participating shares redeemed	(17,282,492)	(6,463,087)
Increase/(decrease) in net assets from share transactions	3,429,822	(6,463,087)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	14,936,450	(4,229,227)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	70,986,995	47,505,115

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Discretionary UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	11,506,628	2,233,860
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(14,920,389)	4,174,271
Operating cash flows before movements in working capital	(3,413,761)	6,408,131
Movement in receivables	(8,578)	3,196
Movement in payables	2,672	(1,096)
Cash (outflow)/inflow from operations	(5,906)	2,100
Net cash (outflow)/inflow from operating activities	(3,419,667)	6,410,231
Financing activities		
Proceeds from subscriptions	20,712,314	-
Payments for redemptions	(17,282,492)	(6,463,087)
Net cash generated by/(used in) financing activities	3,429,822	(6,463,087)
Net increase/(decrease) in cash and cash equivalents	10,155	(52,856)
Cash and cash equivalents at the start of the financial period	32,650	107,869
Cash and cash equivalents at the end of the financial period	42,805	55,013
Supplementary information		
Taxation paid	(54,403)	(48,063)
Interest received	2,514	1,203
Dividend received	417,619	389,294

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Discretionary UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.84% (March 2025: 99.83%)				Transferable Securities - 99.84% (March 2025: 99.83%)			
Common Stock - 98.58% (March 2025: 99.32%)				(continued)			
Australian Dollar - 1.24%				Common Stock - 98.58% (March 2025: 99.32%) (continued)			
4,825	Aristocrat Leisure Ltd.	223,780	0.32	Japanese Yen - 9.28%			
18,203	Lottery Corp. Ltd.	70,936	0.10	4,000	Aisin Corp.	69,337	0.10
9,603	Wesfarmers Ltd.	585,651	0.82	5,400	Asics Corp.	141,577	0.20
		880,367	1.24	5,100	Bandai Namco Holdings, Inc.	170,075	0.24
Canadian Dollar - 1.02%				4,900	Bridgestone Corp.	227,208	0.32
432	Canadian Tire Corp. Ltd.	51,437	0.07	14,900	Denso Corp.	215,451	0.30
2,378	Dollarama, Inc.	313,683	0.44	1,600	Fast Retailing Co. Ltd.	487,957	0.69
1,397	Gildan Activewear, Inc.	80,724	0.12	33,800	Honda Motor Co. Ltd.	350,393	0.49
2,195	Magna International, Inc.	104,023	0.15	5,000	Isuzu Motors Ltd.	63,294	0.09
2,664	Restaurant Brands International, Inc.	170,937	0.24	21,800	Nissan Motor Co. Ltd.	53,701	0.08
		720,804	1.02	3,000	Nitori Holdings Co. Ltd.	57,965	0.08
Danish Krone - 0.13%				9,200	Oriental Land Co. Ltd.	222,205	0.31
718	Pandora AS	93,627	0.13	16,000	Pan Pacific International Holdings Corp.	105,630	0.15
		93,627	0.13	19,700	Panasonic Holdings Corp.	214,761	0.30
Euro - 8.68%				14,700	Rakuten Group, Inc.	95,545	0.13
1,500	Accor SA	71,029	0.10	3,800	Ryohin Keikaku Co. Ltd.	75,776	0.11
1,451	adidas AG	305,863	0.43	1,400	Sanrio Co. Ltd.	65,893	0.09
3,877	Amadeus IT Group SA	307,494	0.43	5,100	Sekisui House Ltd.	116,272	0.16
2,298	Bayerische Motoren Werke AG	230,701	0.32	600	Shimano, Inc.	67,441	0.10
5,706	Cie Generale des Etablissements Michelin SCA	204,757	0.29	52,700	Sony Financial Group, Inc.	58,522	0.08
1,063	Continental AG	70,095	0.10	52,700	Sony Group Corp.	1,519,784	2.14
2,010	Delivery Hero SE	57,650	0.08	5,100	Subaru Corp.	104,635	0.15
192	D'ieteren Group	35,916	0.05	5,900	Sumitomo Electric Industries Ltd.	168,509	0.24
1,007	FDJ UNITED	33,722	0.05	14,000	Suzuki Motor Corp.	204,808	0.29
1,075	Ferrari NV	519,902	0.73	81,500	Toyota Motor Corp.	1,572,497	2.22
268	Hermes International SCA	655,937	0.92	7,800	Yamaha Motor Co. Ltd.	58,625	0.08
9,221	Industria de Diseno Textil SA	508,905	0.72	900	Zensho Holdings Co. Ltd.	58,942	0.08
611	Kering SA	202,850	0.29	4,700	ZOZO, Inc.	43,281	0.06
2,137	LVMH Moet Hennessy Louis Vuitton SE	1,306,962	1.84			6,590,084	9.28
6,244	Mercedes-Benz Group AG	392,293	0.55	Pound Sterling - 1.64%			
1,938	Moncler SpA	113,561	0.16	10,078	Barratt Redrow PLC	52,900	0.07
11,252	Prosus NV	792,473	1.12	14,558	Compass Group PLC	495,652	0.70
1,838	Renault SA	75,156	0.11	4,689	Entain PLC	55,159	0.08
809	Sodexo SA	50,903	0.07	1,269	InterContinental Hotels Group PLC	153,311	0.22
16,698	Stellantis NV	154,293	0.22	19,541	JD Sports Fashion PLC	25,071	0.03
2,249	Zalando SE	68,733	0.10	16,630	Kingfisher PLC	69,112	0.10
		6,159,195	8.68	1,023	Next PLC	170,430	0.24
Hong Kong Dollar - 0.22%				5,128	Pearson PLC	72,936	0.10
18,000	Galaxy Entertainment Group Ltd.	99,203	0.14	1,638	Whitbread PLC	71,006	0.10
20,200	Sands China Ltd.	56,339	0.08			1,165,577	1.64
		155,542	0.22	Singapore Dollar - 0.04%			
				44,300	Genting Singapore Ltd.	25,256	0.04
						25,256	0.04

SPDR MSCI World Consumer Discretionary UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.84% (March 2025: 99.83%) (continued)				Transferable Securities - 99.84% (March 2025: 99.83%) (continued)			
Common Stock - 98.58% (March 2025: 99.32%) (continued)				Common Stock - 98.58% (March 2025: 99.32%) (continued)			
Swedish Krona - 0.26%				United States Dollar - 74.72% (continued)			
1,348	Evolution AB	110,849	0.15	10,206	NIKE, Inc.	711,664	1.00
4,127	H & M Hennes & Mauritz AB	76,900	0.11	24	NVR, Inc.	192,832	0.27
		187,749	0.26	7,270	O'Reilly Automotive, Inc.	783,779	1.10
Swiss Franc - 1.35%				325	Pool Corp.	100,773	0.14
623	Avolta AG	33,717	0.05	1,736	PulteGroup, Inc.	229,378	0.32
4,599	Cie Financiere Richemont SA	876,275	1.23	6,202	Rivian Automotive, Inc.	91,045	0.13
247	Swatch Group AG	46,395	0.07	2,846	Ross Stores, Inc.	433,702	0.61
		956,387	1.35	2,193	Royal Caribbean Cruises Ltd.	709,611	1.00
United States Dollar - 74.72%				9,554	Starbucks Corp.	808,268	1.14
3,785	Airbnb, Inc.	459,575	0.65	1,900	Tapestry, Inc.	215,118	0.30
81,550	Amazon.com, Inc.	17,905,934	25.22	24,736	Tesla, Inc.	11,000,594	15.50
1,844	Aptiv PLC	158,990	0.22	9,584	TJX Cos., Inc.	1,385,271	1.95
145	AutoZone, Inc.	622,085	0.88	4,543	Tractor Supply Co.	258,360	0.36
1,732	Best Buy Co., Inc.	130,974	0.18	396	Ulta Beauty, Inc.	216,513	0.30
277	Booking Holdings, Inc.	1,495,598	2.11	1,007	Williams-Sonoma, Inc.	196,818	0.28
493	Burlington Stores, Inc.	125,469	0.18	2,382	Yum! Brands, Inc.	362,064	0.51
8,858	Carnival Corp.	256,085	0.36			53,044,534	74.72
1,031	Carvana Co.	388,934	0.55	Total Common Stock			
11,438	Chipotle Mexican Grill, Inc.	448,255	0.63			69,979,122	98.58
987	Darden Restaurants, Inc.	187,885	0.26	Depository Receipts - 0.81% (March 2025: Nil)			
1,344	Deckers Outdoor Corp.	136,241	0.19	United States Dollar - 0.81%			
532	Dick's Sporting Goods, Inc.	118,221	0.17	3,200	Sea Ltd.	571,936	0.81
285	Domino's Pizza, Inc.	123,037	0.17	Total Depository Receipts			
3,055	DoorDash, Inc.	830,929	1.17			571,936	0.81
2,371	DR Horton, Inc.	401,813	0.57	Preferred Stock - 0.45% (March 2025: 0.51%)			
3,862	DraftKings, Inc.	144,439	0.20	Euro - 0.45%			
4,031	eBay, Inc.	366,619	0.52	460	Bayerische Motoren Werke AG	42,672	0.06
1,059	Expedia Group, Inc.	226,361	0.32	965	Dr. Ing hc F Porsche AG	46,806	0.06
1,497	Flutter Entertainment PLC (Non voting rights)	380,238	0.54	1,256	Porsche Automobil Holding SE	49,366	0.07
33,363	Ford Motor Co.	399,021	0.56	1,699	Volkswagen AG	183,582	0.26
1,321	Garmin Ltd.	325,257	0.46	Total Preferred Stock			
8,010	General Motors Co.	488,370	0.69			322,426	0.45
1,158	Genuine Parts Co.	160,499	0.23	Total Transferable Securities			
2,029	Hilton Worldwide Holdings, Inc.	526,404	0.74			70,873,484	99.84
8,497	Home Depot, Inc.	3,442,899	4.85	Total value of investments			
343	Hyatt Hotels Corp.	48,682	0.07			70,873,484	99.84
3,126	Las Vegas Sands Corp.	168,148	0.24	Cash at bank* (March 2025: 0.06%)			
2,013	Lennar Corp.	253,719	0.36			42,805	0.06
4,733	Lowe's Cos., Inc.	1,189,450	1.67	Other net assets (March 2025: 0.11%)			
942	Lululemon Athletica, Inc.	167,610	0.24			70,706	0.10
1,984	Marriott International, Inc.	516,713	0.73	Net assets attributable to holders of redeemable participating shares			
6,072	McDonald's Corp.	1,845,220	2.60			70,986,995	100.00
389	MercadoLibre, Inc.	909,070	1.28				

*All cash holdings are held at State Street Bank and Trust Company.

SPDR MSCI World Consumer Discretionary UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.82
Other assets	0.18
Total Assets	100.00

SPDR MSCI World Consumer Staples UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	134,801,398	99,505,689		
Financial derivative instruments	-	2,361		
	134,801,398	99,508,050		
Cash and cash equivalents	344,782	163,491		
Cash held with brokers and counterparties for open financial derivative instruments	30,402	10,409		
Debtors:				
Dividends receivable	174,105	269,140		
Securities lending income receivable	896	757		
Total current assets	135,351,583	99,951,847		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	(11,164)	-		
Creditors - Amounts falling due within one year:				
Accrued expenses	(32,767)	(25,667)		
Payable for investment purchased	-	(13,262)		
Total current liabilities	(43,931)	(38,929)		
Net assets attributable to holders of redeemable participating shares	135,307,652	99,912,918		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 50.25	USD 49.64	USD 50.12

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Staples UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		1,696,446	1,523,604
Income from financial assets at fair value		945	1,290
Securities lending income	10	7,469	10,205
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(955,779)	7,382,756
Bank interest income		5,378	4,612
Miscellaneous income		511	112
Total investment income		754,970	8,922,579
Operating expenses	3	(175,177)	(144,420)
Net profit for the financial period before finance costs and tax		579,793	8,778,159
Profit for the financial period before tax		579,793	8,778,159
Withholding tax on investment income	2	(229,576)	(198,358)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		350,217	8,579,801

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Staples UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	99,912,918	94,066,423
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	350,217	8,579,801
Share transactions		
Proceeds from redeemable participating shares issued	47,379,983	11,565,501
Costs of redeemable participating shares redeemed	(12,335,466)	(9,326,085)
Increase in net assets from share transactions	35,044,517	2,239,416
Total increase in net assets attributable to holders of redeemable participating shares	35,394,734	10,819,217
Net assets attributable to holders of redeemable participating shares at the end of the financial period	135,307,652	104,885,640

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Staples UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	350,217	8,579,801
Adjustment for:		
Movement in cash with/due to broker	(19,993)	536
Movement in financial assets at fair value through profit or loss	(35,308,971)	(10,815,632)
Unrealised movement on derivative assets and liabilities	13,525	6,912
Operating cash flows before movements in working capital	(34,965,222)	(2,228,383)
Movement in receivables	94,896	53,031
Movement in payables	7,100	1,669
Cash inflow from operations	101,996	54,700
Net cash outflow from operating activities	(34,863,226)	(2,173,683)
Financing activities		
Proceeds from subscriptions	47,379,983	11,565,501
Payments for redemptions	(12,335,466)	(9,326,085)
Net cash generated by financing activities	35,044,517	2,239,416
Net increase in cash and cash equivalents	181,291	65,733
Cash and cash equivalents at the start of the financial period	163,491	120,083
Cash and cash equivalents at the end of the financial period	344,782	185,816
Supplementary information		
Taxation paid	(229,576)	(198,358)
Interest received	6,323	5,902
Dividend received	1,791,481	1,577,011

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Consumer Staples UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.59%)				Transferable Securities - 99.63% (March 2025: 99.59%)			
Common Stock - 99.33% (March 2025: 99.28%)				(continued)			
Australian Dollar - 0.96%				Common Stock - 99.33% (March 2025: 99.28%) (continued)			
41,538	Coles Group Ltd.	641,157	0.47	Japanese Yen - 4.97% (continued)			
37,583	Woolworths Group Ltd.	665,047	0.49	10,400	MatsukiyoCocokara & Co.	211,542	0.16
		1,306,204	0.96	6,800	MEIJI Holdings Co. Ltd.	141,171	0.10
Canadian Dollar - 2.24%				5,738	Nissin Foods Holdings Co. Ltd.	108,244	0.08
23,093	Alimentation Couche-Tard, Inc.	1,232,324	0.91	63,898	Seven & i Holdings Co. Ltd.	861,434	0.64
3,637	Empire Co. Ltd.	130,565	0.10	12,986	Shiseido Co. Ltd.	222,200	0.16
5,173	George Weston Ltd.	315,607	0.23	5,000	Suntory Beverage & Food Ltd.	156,583	0.12
18,812	Loblaw Cos. Ltd.	727,792	0.54	33,000	Unicharm Corp.	214,377	0.16
6,432	Metro, Inc.	432,082	0.32	7,492	Yakult Honsha Co. Ltd.	122,334	0.09
8,021	Saputo, Inc.	194,847	0.14			6,720,696	4.97
		3,033,217	2.24	Norwegian Krone - 0.47%			
Danish Krone - 0.26%				13,939	Mowi ASA	294,488	0.22
2,988	Carlsberg AS	347,490	0.26	21,805	Orkla ASA	227,713	0.17
		347,490	0.26	2,202	Salmar ASA	117,628	0.08
Euro - 8.58%						639,829	0.47
30,542	Anheuser-Busch InBev SA	1,823,052	1.35	Pound Sterling - 10.72%			
3,151	Beiersdorf AG	329,516	0.24	10,016	Associated British Foods PLC	276,558	0.20
17,835	Carrefour SA	270,229	0.20	63,986	British American Tobacco PLC	3,399,992	2.51
19,963	Danone SA	1,739,536	1.29	6,716	Coca-Cola HBC AG	316,811	0.23
18,579	Davide Campari-Milano NV	117,229	0.09	68,317	Diageo PLC	1,632,959	1.21
4,155	Heineken Holding NV	284,872	0.21	23,752	Imperial Brands PLC	1,009,806	0.75
8,842	Heineken NV	690,060	0.51	55,834	J Sainsbury PLC	251,056	0.19
3,129	Henkel AG & Co. KGaA	232,176	0.17	61,573	Marks & Spencer Group PLC	302,144	0.22
5,493	JDE Peet's NV	201,373	0.15	21,080	Reckitt Benckiser Group PLC	1,622,708	1.20
9,032	Jeronimo Martins SGPS SA	219,681	0.16	203,951	Tesco PLC	1,223,205	0.90
4,966	Kerry Group PLC	447,840	0.33	75,504	Unilever PLC (Voting rights)	4,472,480	3.31
8,374	Kesko OYJ	178,094	0.13			14,507,719	10.72
28,114	Koninklijke Ahold Delhaize NV	1,138,019	0.84	Singapore Dollar - 0.10%			
7,419	L'Oreal SA	3,212,334	2.37	61,400	Wilmar International Ltd.	135,735	0.10
11	Lotus Bakeries NV	103,658	0.08			135,735	0.10
6,310	Pernod Ricard SA	619,386	0.46	Swedish Krona - 0.36%			
		11,607,055	8.58	18,433	Essity AB	481,742	0.36
Hong Kong Dollar - 0.20%						481,742	0.36
249,769	WH Group Ltd.	270,623	0.20	Swiss Franc - 6.17%			
		270,623	0.20	118	Barry Callebaut AG	161,654	0.12
Japanese Yen - 4.97%				30	Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	458,493	0.34
68,919	Aeon Co. Ltd.	837,659	0.62	3	Chocoladefabriken Lindt & Spruengli AG (Voting rights)	450,952	0.33
27,544	Ajinomoto Co., Inc.	791,901	0.59	79,304	Nestle SA	7,283,031	5.38
44,102	Asahi Group Holdings Ltd.	530,204	0.39			8,354,130	6.17
37,400	Japan Tobacco, Inc.	1,231,261	0.91	United States Dollar - 64.30%			
14,279	Kao Corp.	623,718	0.46	11,613	Albertsons Cos., Inc.	203,344	0.15
19,765	Kikkoman Corp.	167,959	0.12	51,957	Altria Group, Inc.	3,432,279	2.54
24,365	Kirin Holdings Co. Ltd.	357,593	0.26	14,745	Archer-Daniels-Midland Co.	880,866	0.65
5,179	Kobe Bussan Co. Ltd.	142,516	0.11				

SPDR MSCI World Consumer Staples UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.59%) (continued)			
Common Stock - 99.33% (March 2025: 99.28%) (continued)			
United States Dollar - 64.30% (continued)			
5,605	Brown-Forman Corp.	151,783	0.11
4,263	Bunge Global SA	346,369	0.26
7,510	Church & Dwight Co., Inc.	658,101	0.49
3,750	Clorox Co.	462,375	0.34
125,898	Coca-Cola Co.	8,349,555	6.17
7,028	Coca-Cola Europacific Partners PLC	635,402	0.47
23,741	Colgate-Palmolive Co.	1,897,856	1.40
4,607	Constellation Brands, Inc.	620,425	0.46
13,665	Costco Wholesale Corp.	12,648,734	9.35
6,695	Dollar General Corp.	691,928	0.51
6,224	Dollar Tree, Inc.	587,359	0.43
7,086	Estee Lauder Cos., Inc.	624,418	0.46
16,848	General Mills, Inc.	849,476	0.63
4,575	Hershey Co.	855,754	0.63
9,488	Hormel Foods Corp.	234,733	0.17
3,304	J.M. Smucker Co.	358,814	0.27
8,726	Kellanova	715,707	0.53
59,131	Kenvue, Inc.	959,696	0.71
39,537	Keurig Dr. Pepper, Inc.	1,008,589	0.75
10,315	Kimberly-Clark Corp.	1,282,567	0.95
27,725	Kraft Heinz Co.	721,959	0.53
19,337	Kroger Co.	1,303,507	0.96
7,892	McCormick & Co., Inc.	528,054	0.39
5,634	Molson Coors Beverage Co.	254,939	0.19
39,909	Mondelez International, Inc.	2,493,115	1.84
22,521	Monster Beverage Corp.	1,515,889	1.12
42,248	PepsiCo, Inc.	5,933,309	4.38
47,966	Philip Morris International, Inc.	7,780,085	5.75
72,213	Procter & Gamble Co.	11,095,528	8.20
14,948	Sysco Corp.	1,230,818	0.91
13,958	Target Corp.	1,252,033	0.93
8,681	Tyson Foods, Inc.	471,378	0.35
135,455	Walmart, Inc.	13,959,992	10.32
		86,996,736	64.30
	Total Common Stock	134,401,176	99.33
Preferred Stock - 0.30% (March 2025: 0.31%)			
Euro - 0.30%			
4,958	Henkel AG & Co. KGaA	400,222	0.30
	Total Preferred Stock	400,222	0.30
	Total Transferable Securities	134,801,398	99.63

Financial Derivative Instruments - (0.01%) (March 2025: 0.00%) Futures Contracts – (0.01%) (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
418,893	524	8 of MSCI World Consumer Staples NTR Index Futures Long Futures Contracts Expiring 19 December 2025	(11,164)	(0.01)
		Net Unrealised Loss on Futures Contracts	(11,164)	(0.01)
		Total Financial Derivative Instruments	(11,164)	(0.01)

	Fair Value USD	% of Fund
Total value of investments	134,790,234	99.62
Cash at bank* (March 2025: 0.16%)	344,782	0.25
Cash at broker* (March 2025: 0.01%)	30,402	0.02
Other net assets (March 2025: 0.24%)	142,234	0.11
Net assets attributable to holders of redeemable participating shares	135,307,652	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.59
Other assets	0.41
Total Assets	100.00

SPDR MSCI World Energy UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	370,675,029	471,744,403		
Financial derivative instruments	13,044	116,199		
	370,688,073	471,860,602		
Cash and cash equivalents	545,443	953,626		
Cash held with brokers and counterparties for open financial derivative instruments	59,659	-		
Debtors:				
Dividends receivable	424,322	948,576		
Receivable for investments sold	-	2,710,422		
Securities lending income receivable	23,690	30,762		
Total current assets	371,741,187	476,503,988		
Current liabilities				
Cash due to broker	-	(7,521)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(91,211)	(121,632)		
Payable for investment purchased	(101,956)	(48,733)		
Payable for fund shares repurchased	-	(2,710,551)		
Total current liabilities	(193,167)	(2,888,437)		
Net assets attributable to holders of redeemable participating shares	371,548,020	473,615,551		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 54.75	USD 54.21	USD 50.62

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Energy UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		7,155,661	11,215,967
Income from financial assets at fair value		3,519	5,561
Securities lending income	10	132,051	198,848
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(13,386,738)	(30,466,657)
Bank interest income		19,789	14,368
Miscellaneous income		2,488	1,214
Total investment expense		(6,073,230)	(19,030,699)
Operating expenses	3	(551,112)	(864,385)
Net loss for the financial period before finance costs and tax		(6,624,342)	(19,895,084)
Loss for the financial period before tax		(6,624,342)	(19,895,084)
Withholding tax on investment income	2	(922,775)	(1,373,199)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(7,547,117)	(21,268,283)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Energy UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	473,615,551	574,392,116
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(7,547,117)	(21,268,283)
Share transactions		
Proceeds from redeemable participating shares issued	7,954,105	33,980,972
Costs of redeemable participating shares redeemed	(102,474,519)	(41,051,160)
Decrease in net assets from share transactions	(94,520,414)	(7,070,188)
Total decrease in net assets attributable to holders of redeemable participating shares	(102,067,531)	(28,338,471)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	371,548,020	546,053,645

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Energy UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(7,547,117)	(21,268,283)
Adjustment for:		
Movement in cash with/due to broker	(67,180)	(80,847)
Movement in financial assets at fair value through profit or loss	103,833,019	24,442,957
Unrealised movement on derivative assets and liabilities	103,155	104,596
Operating cash flows before movements in working capital	96,321,877	3,198,423
Movement in receivables	531,326	(142,055)
Movement in payables	(30,421)	(5,129)
Cash inflow/(outflow) from operations	500,905	(147,184)
Net cash inflow from operating activities	96,822,782	3,051,239
Financing activities		
Proceeds from subscriptions	7,954,105	33,980,972
Payments for redemptions	(105,185,070)	(33,499,710)
Net cash (used in)/generated by financing activities	(97,230,965)	481,262
Net (decrease)/increase in cash and cash equivalents	(408,183)	3,532,501
Cash and cash equivalents at the start of the financial period	953,626	1,899,704
Cash and cash equivalents at the end of the financial period	545,443	5,432,205
Supplementary information		
Taxation paid	(922,775)	(1,373,199)
Interest received	23,308	19,929
Dividend received	7,679,915	11,094,280

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Energy UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.61%)			
Common Stock - 99.77% (March 2025: 99.61%)			
Australian Dollar - 1.57%			
434,045	Santos Ltd.	1,935,974	0.52
254,669	Woodside Energy Group Ltd.	3,887,045	1.05
		5,823,019	1.57
Canadian Dollar - 15.50%			
78,219	ARC Resources Ltd.	1,426,763	0.38
58,716	Cameco Corp.	4,928,870	1.33
281,799	Canadian Natural Resources Ltd.	9,012,545	2.43
182,644	Cenovus Energy, Inc.	3,101,824	0.84
293,291	Enbridge, Inc.	14,799,455	3.98
23,909	Imperial Oil Ltd.	2,168,375	0.58
30,934	Keyera Corp.	1,038,025	0.28
78,695	Pembina Pipeline Corp.	3,182,527	0.86
165,426	Suncor Energy, Inc.	6,924,256	1.86
139,577	TC Energy Corp.	7,590,766	2.04
49,593	Tourmaline Oil Corp.	2,139,264	0.58
167,242	Whitecap Resources, Inc.	1,276,491	0.34
		57,589,161	15.50
Euro - 7.66%			
275,947	Eni SpA	4,820,117	1.30
56,316	Galp Energia SGPS SA	1,065,358	0.28
56,624	Neste OYJ	1,036,920	0.28
19,478	OMV AG	1,039,511	0.28
156,744	Repsol SA	2,774,584	0.75
50,215	Tenaris SA	896,250	0.24
276,829	TotalEnergies SE	16,826,424	4.53
		28,459,164	7.66
Japanese Yen - 1.39%			
365,442	ENEOS Holdings, Inc.	2,325,754	0.63
100,870	Idemitsu Kosan Co. Ltd.	693,936	0.19
117,700	Inpex Corp.	2,130,291	0.57
		5,149,981	1.39
Norwegian Krone - 0.98%			
42,687	Aker BP ASA	1,082,812	0.29
104,113	Equinor ASA	2,539,748	0.69
		3,622,560	0.98
Pound Sterling - 10.90%			
2,139,488	BP PLC	12,262,818	3.30
792,945	Shell PLC	28,251,449	7.60
		40,514,267	10.90
United States Dollar - 61.77%			
133,556	Baker Hughes Co.	6,506,848	1.75
29,786	Cheniere Energy, Inc.	6,999,114	1.88
264,107	Chevron Corp.	41,013,176	11.04
169,978	ConocoPhillips	16,078,219	4.33

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.77% (March 2025: 99.61%) (continued)			
Common Stock - 99.77% (March 2025: 99.61%) (continued)			
United States Dollar - 61.77% (continued)			
103,412	Coterra Energy, Inc.	2,445,694	0.66
82,226	Devon Energy Corp.	2,882,844	0.77
25,660	Diamondback Energy, Inc.	3,671,946	0.99
73,267	EOG Resources, Inc.	8,214,696	2.21
79,614	EQT Corp.	4,333,390	1.17
30,512	Expand Energy Corp.	3,241,595	0.87
580,630	Exxon Mobil Corp.	65,466,032	17.62
114,527	Halliburton Co.	2,817,364	0.76
270,075	Kinder Morgan, Inc.	7,645,823	2.06
41,380	Marathon Petroleum Corp.	7,975,581	2.15
99,186	Occidental Petroleum Corp.	4,686,538	1.26
83,845	ONEOK, Inc.	6,118,170	1.65
54,840	Phillips 66	7,459,337	2.01
202,569	Schlumberger NV	6,962,297	1.87
29,264	Targa Resources Corp.	4,902,891	1.32
2,650	Texas Pacific Land Corp.	2,474,146	0.66
42,207	Valero Energy Corp.	7,186,164	1.93
164,720	Williams Cos., Inc.	10,435,012	2.81
		229,516,877	61.77
Total Common Stock		370,675,029	99.77
Total Transferable Securities		370,675,029	99.77

Financial Derivative Instruments - 0.00% (March 2025: 0.02%)

Futures Contracts – 0.00% (March 2025: 0.02%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
726,379	519	14 of MSCI World Energy NRT Index Futures Long Futures Contracts Expiring 19 December 2025	13,044	0.00
Net Unrealised Gain on Futures Contracts			13,044	0.00
Total Financial Derivative Instruments			13,044	0.00

SPDR MSCI World Energy UCITS ETF

Schedule of Investments as at 30 September 2025 (continued)

	Fair Value USD	% of Fund
Total value of investments	370,688,073	99.77
Cash at bank* (March 2025: 0.20%)	545,443	0.15
Cash at broker* (March 2025: Nil)	59,659	0.02
Cash due from broker (March 2025: (0.00%))	-	-
Other net assets (March 2025: 0.17%)	254,845	0.06
Net assets attributable to holders of redeemable participating shares	<u>371,548,020</u>	<u>100.00</u>

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.72
Exchange traded financial derivatives instruments	0.00
Other assets	0.28
Total Assets	<u>100.00</u>

SPDR MSCI World Financials UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	319,960,970	331,479,367		
Financial derivative instruments	7,429	1,106		
	319,968,399	331,480,473		
Cash and cash equivalents	1,072,295	563,944		
Cash held with brokers and counterparties for open financial derivative instruments	69,336	46,570		
Debtors:				
Dividends receivable	538,411	962,734		
Receivable for investments sold	-	141,582		
Securities lending income receivable	(4,797)	8,859		
Total current assets	321,643,644	333,204,162		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(78,639)	(81,410)		
Payable for investment purchased	(54,622)	-		
Total current liabilities	(133,261)	(81,410)		
Net assets attributable to holders of redeemable participating shares	321,510,383	333,122,752		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 89.75	USD 77.43	USD 70.21

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Financials UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		5,131,247	4,992,482
Income from financial assets at fair value		3,710	4,447
Securities lending income	10	48,768	59,688
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		43,251,715	20,187,582
Bank interest income		18,850	25,210
Miscellaneous income		1,305	1,071
Total investment income		48,455,595	25,270,480
Operating expenses	3	(483,977)	(438,649)
Net profit for the financial period before finance costs and tax		47,971,618	24,831,831
Profit for the financial period before tax		47,971,618	24,831,831
Withholding tax on investment income	2	(578,280)	(569,323)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		47,393,338	24,262,508

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Financials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	333,122,752	294,005,216
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	47,393,338	24,262,508
Share transactions		
Proceeds from redeemable participating shares issued	9,427,390	66,485,058
Costs of redeemable participating shares redeemed	(68,433,097)	(110,777,734)
Decrease in net assets from share transactions	(59,005,707)	(44,292,676)
Total decrease in net assets attributable to holders of redeemable participating shares	(11,612,369)	(20,030,168)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	321,510,383	273,975,048

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Financials UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	47,393,338	24,262,508
Adjustment for:		
Movement in cash with/due to broker	(22,766)	22,248
Movement in financial assets at fair value through profit or loss	11,714,601	19,791,559
Unrealised movement on derivative assets and liabilities	(6,323)	(6,269)
Operating cash flows before movements in working capital	59,078,850	44,070,046
Movement in receivables	437,979	440,267
Movement in payables	(2,771)	(2,836)
Cash inflow from operations	435,208	437,431
Net cash inflow from operating activities	59,514,058	44,507,477
Financing activities		
Proceeds from subscriptions	9,427,390	66,485,058
Payments for redemptions	(68,433,097)	(110,777,734)
Net cash used in financing activities	(59,005,707)	(44,292,676)
Net increase in cash and cash equivalents	508,351	214,801
Cash and cash equivalents at the start of the financial period	563,944	490,140
Cash and cash equivalents at the end of the financial period	1,072,295	704,941
Supplementary information		
Taxation paid	(578,280)	(569,323)
Interest received	22,560	29,657
Dividend received	5,555,570	5,431,178

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Financials UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.51%)				Transferable Securities - 99.52% (March 2025: 99.51%)			
Common Stock - 99.24% (March 2025: 99.29%)				(continued)			
Australian Dollar - 4.05%				Common Stock - 99.24% (March 2025: 99.29%) (continued)			
71,637	ANZ Group Holdings Ltd.	1,576,725	0.49	Euro - 12.61% (continued)			
4,735	ASX Ltd.	183,862	0.06	5,020	Banca Mediolanum SpA	100,569	0.03
39,524	Commonwealth Bank of Australia	4,371,866	1.36	136,661	Banco Bilbao Vizcaya Argentaria SA	2,623,822	0.82
56,856	Insurance Australia Group Ltd.	308,987	0.09	26,500	Banco BPM SpA	396,225	0.12
8,355	Macquarie Group Ltd.	1,214,490	0.38	134,289	Banco Comercial Portugues SA	118,847	0.04
64,914	Medibank Pvt Ltd.	207,365	0.06	123,894	Banco de Sabadell SA	480,399	0.15
72,479	National Australia Bank Ltd.	2,120,765	0.66	352,272	Banco Santander SA	3,673,122	1.14
35,528	QBE Insurance Group Ltd.	484,816	0.15	24,704	Bank of Ireland Group PLC	406,816	0.13
27,842	Suncorp Group Ltd.	373,843	0.12	15,219	Bankinter SA	239,712	0.07
4,923	Washington H Soul Pattinson & Co. Ltd.	125,582	0.04	24,514	BNP Paribas SA	2,227,409	0.69
79,664	Westpac Banking Corp.	2,057,511	0.64	33,368	BPER Banca SpA	369,961	0.11
		13,025,812	4.05	86,695	CaixaBank SA	911,299	0.28
Canadian Dollar - 7.13%				18,637	Commerzbank AG	702,722	0.22
16,735	Bank of Montreal	2,181,179	0.68	26,487	Credit Agricole SA	520,363	0.16
28,811	Bank of Nova Scotia	1,863,376	0.58	2,987	CVC Capital Partners PLC	52,014	0.02
10,303	Brookfield Asset Management Ltd.	586,458	0.18	45,305	Deutsche Bank AG	1,594,339	0.50
33,095	Brookfield Corp.	2,271,268	0.71	4,355	Deutsche Boerse AG	1,167,216	0.36
21,855	Canadian Imperial Bank of Commerce	1,746,798	0.54	5,447	Edenred SE	129,285	0.04
450	Fairfax Financial Holdings Ltd.	787,452	0.24	7,793	Erste Group Bank AG	761,844	0.24
6,823	Great-West Lifeco, Inc.	276,961	0.09	1,881	Euronext NV	281,576	0.09
2,697	iA Financial Corp., Inc.	306,703	0.10	2,681	EXOR NV	262,094	0.08
1,918	IGM Financial, Inc.	69,833	0.02	13,267	FinecoBank Banca Fineco SpA	286,910	0.09
4,290	Intact Financial Corp.	834,845	0.26	20,239	Generali	794,517	0.25
39,719	Manulife Financial Corp.	1,237,758	0.39	2,282	Groupe Bruxelles Lambert NV	203,917	0.06
9,195	National Bank of Canada	976,927	0.30	1,336	Hannover Rueck SE	402,811	0.12
13,330	Power Corp. of Canada	576,924	0.18	71,510	ING Groep NV	1,854,835	0.58
33,307	Royal Bank of Canada	4,910,113	1.53	340,911	Intesa Sanpaolo SpA	2,248,802	0.70
12,344	Sun Life Financial, Inc.	741,403	0.23	5,815	KBC Group NV	693,170	0.22
7,503	TMX Group Ltd.	287,092	0.09	11,478	Mediobanca Banca di Credito Finanziario SpA	232,442	0.07
40,775	Toronto-Dominion Bank	3,261,062	1.01	3,091	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,973,588	0.61
		22,916,152	7.13	19,419	Nexi SpA	109,888	0.03
Danish Krone - 0.28%				6,508	NN Group NV	458,049	0.14
16,018	Danske Bank AS	683,049	0.21	73,444	Nordea Bank Abp	1,205,996	0.37
7,971	Tryg AS	202,387	0.07	11,015	Poste Italiane SpA	261,312	0.08
		885,436	0.28	58,241	Sampo OYJ	669,139	0.21
Euro - 12.61%				16,481	Societe Generale SA	1,091,421	0.34
569	Adyen NV	912,605	0.28	345	Sofina SA	101,749	0.03
31,247	Aegon Ltd.	250,838	0.08	1,358	Talanx AG	180,628	0.06
3,074	Ageas SA	212,744	0.07	33,458	UniCredit SpA	2,534,518	0.79
48,080	AIB Group PLC	435,851	0.14	7,139	Unipol Assicurazioni SpA	153,171	0.05
9,227	Allianz SE	3,874,832	1.20			40,547,635	12.61
1,517	Amundi SA	120,139	0.04				
3,721	ASR Nederland NV	252,624	0.08				
42,124	AXA SA	2,011,505	0.63				

SPDR MSCI World Financials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.51%) (continued)				Transferable Securities - 99.52% (March 2025: 99.51%) (continued)			
Common Stock - 99.24% (March 2025: 99.29%) (continued)				Common Stock - 99.24% (March 2025: 99.29%) (continued)			
Hong Kong Dollar - 1.48%				Pound Sterling - 5.22%			
257,300	AIA Group Ltd.	2,468,696	0.77	22,514	3i Group PLC	1,239,355	0.38
88,000	BOC Hong Kong Holdings Ltd.	413,285	0.13	5,755	Admiral Group PLC	259,702	0.08
18,900	Hang Seng Bank Ltd.	287,858	0.09	67,327	Aviva PLC	621,602	0.19
27,957	Hong Kong Exchanges & Clearing Ltd.	1,588,221	0.49	346,064	Barclays PLC	1,768,514	0.55
		4,758,060	1.48	413,393	HSBC Holdings PLC	5,815,743	1.81
Israeli New Shekel - 0.62%				139,413	Legal & General Group PLC	446,690	0.14
30,664	Bank Hapoalim BM	624,883	0.19	1,461,364	Lloyds Banking Group PLC	1,649,042	0.51
33,487	Bank Leumi Le-Israel BM	661,833	0.21	11,499	London Stock Exchange Group PLC	1,318,322	0.41
1	Isracard Ltd.	1	0.00	47,864	M&G PLC	163,025	0.05
26,835	Israel Discount Bank Ltd.	265,954	0.08	190,643	NatWest Group PLC	1,338,703	0.42
3,371	Mizrahi Tefahot Bank Ltd.	222,352	0.07	14,630	Phoenix Group Holdings PLC	126,741	0.04
5,710	Phoenix Financial Ltd.	214,330	0.07	57,879	Prudential PLC	811,143	0.25
		1,989,353	0.62	16,287	Schroders PLC	82,443	0.03
Japanese Yen - 5.45%				49,671	Standard Chartered PLC	959,913	0.30
10,600	Chiba Bank Ltd.	111,573	0.03	13,378	Wise PLC	186,405	0.06
30,700	Concordia Financial Group Ltd.	236,354	0.07			16,787,343	5.22
86,000	Dai-ichi Life Holdings, Inc.	678,986	0.21	Singapore Dollar - 1.25%			
32,600	Daiwa Securities Group, Inc.	265,440	0.08	49,867	DBS Group Holdings Ltd.	1,978,512	0.61
22,600	Japan Exchange Group, Inc.	252,879	0.08	78,799	Oversea-Chinese Banking Corp. Ltd.	1,004,852	0.31
41,700	Japan Post Bank Co. Ltd.	512,338	0.16	19,000	Singapore Exchange Ltd.	243,616	0.08
47,700	Japan Post Holdings Co. Ltd.	474,787	0.15	30,068	United Overseas Bank Ltd.	806,509	0.25
4,270	Japan Post Insurance Co. Ltd.	121,232	0.04			4,033,489	1.25
18,500	Mitsubishi HC Capital, Inc.	153,138	0.05	Swedish Krona - 1.16%			
271,200	Mitsubishi UFJ Financial Group, Inc.	4,396,200	1.37	9,180	EQT AB	317,807	0.10
57,640	Mizuho Financial Group, Inc.	1,946,767	0.61	3,039	Industrivarden AB (Class A)	120,589	0.04
28,700	MS&AD Insurance Group Holdings, Inc.	652,180	0.20	4,584	Industrivarden AB (Class C)	181,750	0.06
73,200	Nomura Holdings, Inc.	538,028	0.17	39,616	Investor AB	1,238,592	0.38
27,800	ORIX Corp.	730,742	0.23	2,031	L E Lundbergforetagen AB	105,468	0.03
51,100	Resona Holdings, Inc.	522,643	0.16	37,280	Skandinaviska Enskilda Banken AB	728,944	0.23
7,600	SBI Holdings, Inc.	331,202	0.10	31,572	Svenska Handelsbanken AB	410,885	0.13
21,800	Sompo Holdings, Inc.	675,322	0.21	20,216	Swedbank AB	608,731	0.19
85,600	Sumitomo Mitsui Financial Group, Inc.	2,420,460	0.75			3,712,766	1.16
13,800	Sumitomo Mitsui Trust Group, Inc.	401,708	0.13	Swiss Franc - 2.86%			
9,800	T&D Holdings, Inc.	240,347	0.07	1,088	Baloise Holding AG	268,564	0.08
43,600	Tokio Marine Holdings, Inc.	1,850,753	0.58	1,190	Banque Cantonale Vaudoise	140,440	0.04
		17,513,079	5.45	788	Helvetia Holding AG	192,828	0.06
New Zealand Dollar - 0.03%				4,640	Julius Baer Group Ltd.	320,511	0.10
15,502	Infratil Ltd.	111,165	0.03	558	Partners Group Holding AG	724,807	0.23
		111,165	0.03	618	Swiss Life Holding AG	664,565	0.21
Norwegian Krone - 0.22%				7,370	Swiss Re AG	1,362,105	0.42
20,563	DNB Bank ASA	559,528	0.17	75,260	UBS Group AG	3,075,099	0.96
5,169	Gjensidige Forsikring ASA	151,581	0.05	3,415	Zurich Insurance Group AG	2,431,897	0.76
		711,109	0.22			9,180,816	2.86

SPDR MSCI World Financials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.52% (March 2025: 99.51%) (continued)				Transferable Securities - 99.52% (March 2025: 99.51%) (continued)			
Common Stock - 99.24% (March 2025: 99.29%) (continued)				Common Stock - 99.24% (March 2025: 99.29%) (continued)			
United States Dollar - 56.88%				United States Dollar - 56.88% (continued)			
5,595	Affirm Holdings, Inc.	408,883	0.13	32,659	Huntington Bancshares, Inc.	564,021	0.18
12,698	Aflac, Inc.	1,418,367	0.44	10,316	Interactive Brokers Group, Inc.	709,844	0.22
6,270	Allstate Corp.	1,345,855	0.42	13,562	Intercontinental Exchange, Inc.	2,284,926	0.71
13,249	American Express Co.	4,400,788	1.37	1,593	Jack Henry & Associates, Inc.	237,245	0.07
1,837	American Financial Group, Inc.	267,688	0.08	65,655	JPMorgan Chase & Co.	20,709,557	6.44
13,814	American International Group, Inc.	1,084,952	0.34	22,533	KeyCorp	421,142	0.13
2,335	Ameriprise Financial, Inc.	1,147,069	0.36	14,296	KKR & Co., Inc.	1,857,765	0.58
4,683	Aon PLC	1,669,864	0.52	4,362	Loews Corp.	437,901	0.14
9,928	Apollo Global Management, Inc.	1,323,105	0.41	1,894	LPL Financial Holdings, Inc.	630,115	0.20
8,516	Arch Capital Group Ltd.	772,657	0.24	3,825	M&T Bank Corp.	755,896	0.23
4,760	ARES Management Corp.	761,076	0.24	296	Markel Group, Inc.	565,763	0.18
5,955	Arthur J Gallagher & Co.	1,844,502	0.57	11,897	Marsh & McLennan Cos., Inc.	2,397,602	0.75
169,105	Bank of America Corp.	8,724,127	2.71	20,138	Mastercard, Inc.	11,454,696	3.56
17,247	Bank of New York Mellon Corp.	1,879,233	0.58	14,065	MetLife, Inc.	1,158,534	0.36
31,914	Berkshire Hathaway, Inc.	16,044,444	4.99	3,780	Moody's Corp.	1,801,094	0.56
3,458	Blackrock, Inc.	4,031,578	1.25	28,708	Morgan Stanley	4,563,424	1.42
16,997	Blackstone, Inc.	2,903,937	0.90	1,865	MSCI, Inc.	1,058,220	0.33
13,296	Block, Inc.	960,902	0.30	10,564	Nasdaq, Inc.	934,386	0.29
6,953	Brown & Brown, Inc.	652,122	0.20	5,064	Northern Trust Corp.	681,614	0.21
15,156	Capital One Financial Corp.	3,221,862	1.00	21,859	PayPal Holdings, Inc.	1,465,865	0.46
5,340	Carlyle Group, Inc.	334,818	0.10	9,421	PNC Financial Services Group, Inc.	1,892,962	0.59
2,468	Cboe Global Markets, Inc.	605,277	0.19	4,918	Principal Financial Group, Inc.	407,751	0.13
40,670	Charles Schwab Corp.	3,882,765	1.21	13,676	Progressive Corp.	3,377,288	1.05
9,091	Chubb Ltd.	2,565,935	0.80	7,995	Prudential Financial, Inc.	829,401	0.26
3,458	Cincinnati Financial Corp.	546,710	0.17	4,613	Raymond James Financial, Inc.	796,204	0.25
43,331	Citigroup, Inc.	4,398,096	1.37	20,131	Regions Financial Corp.	530,854	0.16
10,692	Citizens Financial Group, Inc.	568,387	0.18	17,054	Robinhood Markets, Inc.	2,441,792	0.76
8,418	CME Group, Inc.	2,274,459	0.71	7,399	S&P Global, Inc.	3,601,167	1.12
4,789	Coinbase Global, Inc.	1,616,240	0.50	23,662	SoFi Technologies, Inc.	625,150	0.19
6,616	Corebridge Financial, Inc.	212,043	0.07	6,916	State Street Corp.	802,325	0.25
1,500	Corpay, Inc.	432,090	0.13	9,363	Synchrony Financial	665,241	0.21
7,966	Equitable Holdings, Inc.	404,513	0.13	5,186	T. Rowe Price Group, Inc.	532,291	0.17
650	Erie Indemnity Co.	206,804	0.06	9,930	Toast, Inc.	362,544	0.11
1,068	Everest Group Ltd.	374,046	0.12	2,750	Tradeweb Markets, Inc.	305,195	0.09
851	FactSet Research Systems, Inc.	243,803	0.08	5,300	Travelers Cos., Inc.	1,479,866	0.46
6,124	Fidelity National Financial, Inc.	370,441	0.11	30,201	Truist Financial Corp.	1,380,790	0.43
13,221	Fidelity National Information Services, Inc.	871,793	0.27	36,010	U.S. Bancorp	1,740,363	0.54
15,946	Fifth Third Bancorp	710,394	0.22	40,586	Visa, Inc.	13,855,249	4.31
250	First Citizens BancShares, Inc.	447,290	0.14	7,050	W.R. Berkley Corp.	540,171	0.17
13,420	Fiserv, Inc.	1,730,241	0.54	76,178	Wells Fargo & Co.	6,385,240	1.99
6,088	Global Payments, Inc.	505,791	0.16	2,367	Willis Towers Watson PLC	817,680	0.25
7,207	Goldman Sachs Group, Inc.	5,739,294	1.78			182,879,231	56.88
6,866	Hartford Insurance Group, Inc.	915,856	0.28				99.24
					Total Common Stock	319,051,446	

SPDR MSCI World Financials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.52% (March 2025: 99.51%) (continued)		
	Depository Receipts - 0.19% (March 2025: 0.13%)		
	Euro - 0.12%		
12,601	ABN AMRO Bank NV	403,468	0.12
		403,468	0.12
	United States Dollar - 0.07%		
1,239	Futu Holdings Ltd.	215,475	0.07
		215,475	0.07
	Total Depository Receipts	618,943	0.19
	Real Estate Investment Trust - 0.09% (March 2025: 0.09%)		
	United States Dollar - 0.09%		
14,340	Annaly Capital Management, Inc.	289,811	0.09
	Total Real Estate Investment Trust	289,811	0.09
	Rights - 0.00% (March 2025: Nil)		
	Euro - 0.00%		
345	Sofina SA	770	0.00
	Total Rights	770	0.00
	Total Transferable Securities	319,960,970	99.52

Financial Derivative Instruments - 0.00% (March 2025: 0.00%)

Futures Contracts – 0.00% (March 2025: 0.00%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
957,147	416	23 of MSCI World Financials NTR Index Futures Long Futures Contracts Expiring 19 December 2025	7,429	0.00
		Net Unrealised Gain on Futures Contracts	7,429	0.00
		Total Financial Derivative Instruments	7,429	0.00

	Fair Value USD	% of Fund
Total value of investments	319,968,399	99.52
Cash at bank* (March 2025: 0.17%)	1,072,295	0.33
Cash at broker* (March 2025: 0.01%)	69,336	0.02
Other net assets (March 2025: 0.31%)	400,353	0.13
Net assets attributable to holders of redeemable participating shares	321,510,383	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.48
Exchange traded financial derivatives instruments	0.00
Other assets	0.52
Total Assets	100.00

SPDR MSCI World Health Care UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	507,752,464	567,084,212	
	507,752,464	567,084,212	
Cash and cash equivalents	895,625	1,350,714	
Cash held with brokers and counterparties for open financial derivative instruments	86,337	67,250	
Debtors:			
Dividends receivable	703,497	956,208	
Securities lending income receivable	3,715	10,979	
Total current assets	509,441,638	569,469,363	
Current liabilities			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	(17,941)	(14,017)	
Creditors - Amounts falling due within one year:			
Accrued expenses	(123,425)	(146,787)	
Payable for investment purchased	(35,933)	-	
Total current liabilities	(177,299)	(160,804)	
Net assets attributable to holders of redeemable participating shares	509,264,339	569,308,559	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 61.11	USD 61.86	USD 66.46

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Health Care UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		4,714,263	4,607,817
Income from financial assets at fair value		3,263	3,440
Securities lending income	10	19,866	14,495
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(12,830,510)	31,587,855
Bank interest income		22,479	35,496
Miscellaneous income		2,184	1,380
Total investment (expense)/income		(8,068,455)	36,250,483
Operating expenses	3	(752,827)	(883,269)
Net (loss)/profit for the financial period before finance costs and tax		(8,821,282)	35,367,214
(Loss)/profit for the financial period before tax		(8,821,282)	35,367,214
Withholding tax on investment income	2	(563,560)	(564,260)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(9,384,842)	34,802,954

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Health Care UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	569,308,559	589,447,733
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(9,384,842)	34,802,954
Share transactions		
Proceeds from redeemable participating shares issued	33,734,870	15,951,330
Costs of redeemable participating shares redeemed	(84,394,248)	(26,522,268)
Decrease in net assets from share transactions	(50,659,378)	(10,570,938)
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(60,044,220)	24,232,016
Net assets attributable to holders of redeemable participating shares at the end of the financial period	509,264,339	613,679,749

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Health Care UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(9,384,842)	34,802,954
Adjustment for:		
Movement in cash with/due to broker	(19,087)	31,595
Movement in financial assets at fair value through profit or loss	59,367,681	(29,002,190)
Unrealised movement on derivative assets and liabilities	3,924	32,589
Operating cash flows before movements in working capital	49,967,676	5,864,948
Movement in receivables	259,975	75,728
Movement in payables	(23,362)	4,840
Cash inflow from operations	236,613	80,568
Net cash inflow from operating activities	50,204,289	5,945,516
Financing activities		
Proceeds from subscriptions	33,734,870	15,951,330
Payments for redemptions	(84,394,248)	(26,522,268)
Net cash used in financing activities	(50,659,378)	(10,570,938)
Net decrease in cash and cash equivalents	(455,089)	(4,625,422)
Cash and cash equivalents at the start of the financial period	1,350,714	5,528,023
Cash and cash equivalents at the end of the financial period	895,625	902,601
Supplementary information		
Taxation paid	(563,560)	(564,260)
Interest received	25,742	38,936
Dividend received	4,966,974	4,653,518

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Health Care UCITS ETF

Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.70% (March 2025: 99.61%)				Transferable Securities - 99.70% (March 2025: 99.61%)			
Common Stock - 99.30% (March 2025: 99.30%)				(continued)			
Australian Dollar - 1.40%				Common Stock - 99.30% (March 2025: 99.30%) (continued)			
4,574	Cochlear Ltd.	846,523	0.17	Japanese Yen - 3.81% (continued)			
33,445	CSL Ltd.	4,393,235	0.86	36,878	Systemex Corp.	455,591	0.09
3,846	Pro Medicus Ltd.	785,812	0.15	110,154	Takeda Pharmaceutical Co. Ltd.	3,218,434	0.63
318,352	Sigma Healthcare Ltd.	626,634	0.12	90,080	Terumo Corp.	1,490,100	0.29
34,114	Sonic Healthcare Ltd.	484,738	0.10			19,400,184	3.81
		7,136,942	1.40	New Zealand Dollar - 0.17%			
Danish Krone - 2.82%				39,099	Fisher & Paykel Healthcare Corp. Ltd.	841,140	0.17
8,360	Coloplast AS	714,564	0.14			841,140	0.17
6,744	Demant AS	233,760	0.05	Pound Sterling - 5.14%			
4,392	Genmab AS	1,332,574	0.26	107,014	AstraZeneca PLC	16,109,641	3.16
222,469	Novo Nordisk AS	12,069,314	2.37	280,931	GSK PLC	5,954,813	1.17
		14,350,212	2.82	620,535	Haleon PLC	2,776,854	0.55
Euro - 6.19%				12,267	Hikma Pharmaceuticals PLC	280,415	0.05
4,260	Argenx SE (Non voting rights)	3,089,394	0.61	59,711	Smith & Nephew PLC	1,075,162	0.21
68,563	Bayer AG	2,274,251	0.45			26,196,885	5.14
3,132	BioMerieux	418,795	0.08	Swedish Krona - 0.08%			
20,810	EssilorLuxottica SA	6,748,682	1.33	13,259	Swedish Orphan Biovitrum AB	404,321	0.08
8,604	Eurofins Scientific SE	624,577	0.12			404,321	0.08
15,310	Fresenius Medical Care AG	803,400	0.16	Swiss Franc - 8.64%			
29,263	Fresenius SE & Co. KGaA	1,629,802	0.32	34,157	Alcon AG	2,544,013	0.50
18,713	Grifols SA	270,999	0.05	9,151	Galderma Group AG	1,590,628	0.31
2,658	Ipsen SA	354,790	0.07	4,924	Lonza Group AG	3,262,657	0.64
53,252	Koninklijke Philips NV	1,441,638	0.28	131,162	Novartis AG	16,504,668	3.24
8,762	Merck KGaA	1,126,826	0.22	48,568	Roche Holding AG (Non voting rights)	15,864,794	3.11
7,334	Orion OYJ	561,427	0.11	2,204	Roche Holding AG (Voting rights)	754,011	0.15
14,305	Qiagen NV	633,592	0.13	28,936	Sandoz Group AG	1,715,467	0.34
7,802	Recordati Industria Chimica e Farmaceutica SpA	473,952	0.09	3,436	Sonova Holding AG	935,383	0.18
76,101	Sanofi SA	7,023,835	1.38	7,932	Straumann Holding AG	846,386	0.17
1,871	Sartorius Stedim Biotech	378,239	0.07			44,018,007	8.64
23,232	Siemens Healthineers AG	1,256,235	0.25	United States Dollar - 71.05%			
8,689	UCB SA	2,399,250	0.47	120,340	Abbott Laboratories	16,118,340	3.16
		31,509,684	6.19	122,169	AbbVie, Inc.	28,287,010	5.55
Japanese Yen - 3.81%				19,611	Agilent Technologies, Inc.	2,517,072	0.49
126,961	Astellas Pharma, Inc.	1,375,909	0.27	4,771	Align Technology, Inc.	597,425	0.12
46,282	Chugai Pharmaceutical Co. Ltd.	2,020,695	0.40	9,008	Alnylam Pharmaceuticals, Inc.	4,107,648	0.81
116,671	Daiichi Sankyo Co. Ltd.	2,618,847	0.51	37,182	Amgen, Inc.	10,492,760	2.06
18,868	Eisai Co. Ltd.	635,598	0.13	34,345	Baxter International, Inc.	782,036	0.15
23,900	Hoya Corp.	3,313,488	0.65	19,609	Becton Dickinson & Co.	3,670,217	0.72
17,123	Kyowa Kirin Co. Ltd.	266,494	0.05	10,084	Biogen, Inc.	1,412,567	0.28
30,942	M3, Inc.	499,899	0.10	12,847	BioMarin Pharmaceutical, Inc.	695,794	0.14
76,508	Olympus Corp.	969,269	0.19	102,250	Boston Scientific Corp.	9,982,668	1.96
30,551	Otsuka Holdings Co. Ltd.	1,625,760	0.32	141,032	Bristol-Myers Squibb Co.	6,360,543	1.25
51,865	Shionogi & Co. Ltd.	910,100	0.18	16,672	Cardinal Health, Inc.	2,616,837	0.51
				12,625	Cencora, Inc.	3,945,691	0.77

SPDR MSCI World Health Care UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.70% (March 2025: 99.61%) (continued)			
Common Stock - 99.30% (March 2025: 99.30%) (continued)			
United States Dollar - 71.05% (continued)			
34,512	Centene Corp.	1,231,388	0.24
18,587	Cigna Group	5,357,703	1.05
13,908	Cooper Cos., Inc.	953,532	0.19
87,355	CVS Health Corp.	6,585,693	1.29
44,528	Danaher Corp.	8,828,121	1.73
3,145	DaVita, Inc.	417,876	0.08
27,210	Dexcom, Inc.	1,830,961	0.36
40,321	Edwards Lifesciences Corp.	3,135,764	0.62
15,579	Elevance Health, Inc.	5,033,886	0.99
55,784	Eli Lilly & Co.	42,563,192	8.36
31,473	GE HealthCare Technologies, Inc.	2,363,622	0.46
85,824	Gilead Sciences, Inc.	9,526,464	1.87
12,563	HCA Healthcare, Inc.	5,354,351	1.05
15,703	Hologic, Inc.	1,059,795	0.21
8,338	Humana, Inc.	2,169,297	0.43
5,599	IDEXX Laboratories, Inc.	3,577,145	0.70
10,647	Illumina, Inc.	1,011,146	0.20
11,139	Incyte Corp.	944,699	0.19
4,853	Insulet Corp.	1,498,267	0.29
24,774	Intuitive Surgical, Inc.	11,079,676	2.18
11,952	IQVIA Holdings, Inc.	2,270,163	0.45
166,353	Johnson & Johnson	30,845,173	6.06
5,815	Labcorp Holdings, Inc.	1,669,254	0.33
8,652	McKesson Corp.	6,684,016	1.31
88,734	Medtronic PLC	8,451,026	1.66
173,985	Merck & Co., Inc.	14,602,561	2.87
1,426	Mettler-Toledo International, Inc.	1,750,572	0.34
3,825	Molina Healthcare, Inc.	731,952	0.14
8,957	Natera, Inc.	1,441,808	0.28
6,699	Neurocrine Biosciences, Inc.	940,406	0.18
392,972	Pfizer, Inc.	10,012,927	1.97
7,505	Quest Diagnostics, Inc.	1,430,303	0.28
7,357	Regeneron Pharmaceuticals, Inc.	4,136,620	0.81
10,213	ResMed, Inc.	2,795,604	0.55
8,357	Revvity, Inc.	732,491	0.14
26,754	Royalty Pharma PLC	943,881	0.19
11,101	Solventum Corp.	810,373	0.16
6,715	STERIS PLC	1,661,560	0.33
23,805	Stryker Corp.	8,799,994	1.73
26,048	Thermo Fisher Scientific, Inc.	12,633,801	2.48
3,010	United Therapeutics Corp.	1,261,822	0.25
62,786	UnitedHealth Group, Inc.	21,680,006	4.26
4,182	Universal Health Services, Inc.	854,968	0.17

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.70% (March 2025: 99.61%) (continued)			
Common Stock - 99.30% (March 2025: 99.30%) (continued)			
United States Dollar - 71.05% (continued)			
10,819	Veeva Systems, Inc.	3,223,088	0.63
17,857	Vertex Pharmaceuticals, Inc.	6,993,515	1.37
4,128	Waters Corp.	1,237,616	0.24
4,990	West Pharmaceutical Services, Inc.	1,309,027	0.26
13,476	Zimmer Biomet Holdings, Inc.	1,327,386	0.26
30,849	Zoetis, Inc.	4,513,826	0.89
		361,854,925	71.05
Total Common Stock		505,712,300	99.30
Depository Receipts - 0.32% (March 2025: 0.23%)			
United States Dollar - 0.32%			
79,771	Teva Pharmaceutical Industries Ltd.	1,611,374	0.32
Total Depository Receipts		1,611,374	0.32
Preferred Stock - 0.08% (March 2025: 0.08%)			
Euro - 0.08%			
1,844	Sartorius AG	428,790	0.08
Total Preferred Stock		428,790	0.08
Total Transferable Securities		507,752,464	99.70

Financial Derivative Instruments - (0.00%) (March 2025: (0.00%))

Futures Contracts – (0.00%) (March 2025: (0.00%))

Notional Amount	Average Cost Price	Unrealised Loss USD	% of Net Assets
1,189,632	541	22 of MSCI World Health Care Index Futures Long Futures Contracts Expiring 19 December 2025	(17,941) (0.00)
Net Unrealised Loss on Futures Contracts		(17,941)	(0.00)
Total Financial Derivative Instruments		(17,941)	(0.00)

SPDR MSCI World Health Care UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

	Fair Value USD	% of Fund
Total value of investments	507,734,523	99.70
Cash at bank* (March 2025: 0.24%)	895,625	0.18
Cash at broker* (March 2025: 0.01%)	86,337	0.02
Other net assets (March 2025: 0.14%)	547,854	0.10
Net assets attributable to holders of redeemable participating shares	509,264,339	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.67
Other assets	0.33
Total Assets	100.00

SPDR MSCI World Industrials UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	100,892,937	83,897,654		
Financial derivative instruments	2,955	-		
	100,895,892	83,897,654		
Cash and cash equivalents	206,121	156,911		
Cash held with brokers and counterparties for open financial derivative instruments	8,186	7,217		
Debtors:				
Dividends receivable	164,621	161,480		
Securities lending income receivable	1,643	2,037		
Total current assets	101,276,463	84,225,299		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(2,421)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(24,545)	(21,924)		
Total current liabilities	(24,545)	(24,345)		
Net assets attributable to holders of redeemable participating shares	101,251,918	84,200,954		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 84.75	USD 70.47	USD 72.09

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Industrials UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		959,260	1,321,935
Income from financial assets at fair value		634	1,552
Securities lending income	10	7,813	12,999
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		16,323,155	5,127,851
Bank interest income		1,897	25,708
Miscellaneous income		162	3,155
Total investment income		17,292,921	6,493,200
Operating expenses	3	(141,273)	(194,267)
Net profit for the financial period before finance costs and tax		17,151,648	6,298,933
Profit for the financial period before tax		17,151,648	6,298,933
Withholding tax on investment income	2	(100,684)	(142,589)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		17,050,964	6,156,344

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Industrials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	84,200,954	139,780,617
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	17,050,964	6,156,344
Share transactions		
Proceeds from redeemable participating shares issued	-	43,748,313
Costs of redeemable participating shares redeemed	-	(103,553,842)
Decrease in net assets from share transactions	-	(59,805,529)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	17,050,964	(53,649,185)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	101,251,918	86,131,432

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Industrials UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	17,050,964	6,156,344
Adjustment for:		
Movement in cash with/due to broker	(969)	9,564
Movement in financial assets at fair value through profit or loss	(16,995,283)	53,662,277
Unrealised movement on derivative assets and liabilities	(5,376)	(15,711)
Operating cash flows before movements in working capital	49,336	59,812,474
Movement in receivables	(2,747)	129,713
Movement in payables	2,621	(3,602)
Cash (outflow)/inflow from operations	(126)	126,111
Net cash inflow from operating activities	49,210	59,938,585
Financing activities		
Proceeds from subscriptions	-	43,748,313
Payments for redemptions	-	(103,553,842)
Net cash used in financing activities	-	(59,805,529)
Net increase in cash and cash equivalents	49,210	133,056
Cash and cash equivalents at the start of the financial period	156,911	154,843
Cash and cash equivalents at the end of the financial period	206,121	287,899
Cash and cash equivalents - Statement of Financial Position	206,121	295,349
Bank overdraft - Statement of Financial Position	-	(7,450)
Cash and cash equivalents - Statement of Cash Flows	206,121	287,899
Supplementary information		
Taxation paid	(100,684)	(142,589)
Interest received	2,531	27,260
Dividend received	956,119	1,451,617

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Industrials UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.65% (March 2025: 99.64%)				Transferable Securities - 99.65% (March 2025: 99.64%)			
Common Stock - 99.65% (March 2025: 99.64%)				(continued)			
Australian Dollar - 0.84%				Common Stock - 99.65% (March 2025: 99.64%) (continued)			
15,296	Brambles Ltd.	251,408	0.25	Euro - 16.00% (continued)			
5,881	Computershare Ltd.	141,445	0.14	5,732	Ferrovial SE	328,538	0.33
8,769	Qantas Airways Ltd.	63,463	0.06	1,705	GEA Group AG	125,912	0.12
2,186	SGH Ltd.	72,337	0.07	3,321	Getlink SE	61,108	0.06
35,570	Transurban Group	325,322	0.32	721	Hensoldt AG	93,443	0.09
		853,975	0.84	625	IMCD NV	64,625	0.06
Canadian Dollar - 3.01%				2,896	InPost SA	35,559	0.04
1,840	AtkinsRealis Group, Inc.	132,823	0.13	14,043	International Consolidated Airlines Group SA	73,130	0.07
984	Bombardier, Inc.	137,925	0.14	1,710	Kingspan Group PLC	142,255	0.14
3,498	CAE, Inc.	103,603	0.10	798	Knorr-Bremse AG	74,871	0.07
5,985	Canadian National Railway Co.	564,519	0.56	3,917	Kone OYJ	266,944	0.26
10,287	Canadian Pacific Kansas City Ltd.	766,313	0.76	2,901	Legrand SA	479,260	0.47
4,412	Element Fleet Management Corp.	114,279	0.11	4,697	Leonardo SpA	298,135	0.30
2,732	GFL Environmental, Inc.	129,512	0.13	7,801	Metso OYJ	107,107	0.11
2,104	RB Global, Inc.	227,941	0.22	591	MTU Aero Engines AG	271,451	0.27
1,252	Stantec, Inc.	135,053	0.13	3,162	Prysmian SpA	312,758	0.31
876	TFI International, Inc.	77,111	0.08	1,191	Randstad NV	50,617	0.05
1,736	Thomson Reuters Corp.	269,620	0.27	56	Rational AG	42,704	0.04
904	Toromont Industries Ltd.	100,392	0.10	2,475	Rexel SA	80,962	0.08
1,468	WSP Global, Inc.	288,557	0.28	514	Rheinmetall AG	1,198,539	1.18
		3,047,648	3.01	9,578	Ryanair Holdings PLC	277,978	0.28
Danish Krone - 0.84%				4,026	Safran SA	1,419,638	1.40
32	AP Moller - Maersk AS (Class A)	62,612	0.06	6,115	Schneider Electric SE	1,707,185	1.69
43	AP Moller - Maersk AS (Class B)	84,371	0.08	8,496	Siemens AG	2,288,057	2.26
2,303	DSV AS	458,403	0.45	7,581	Siemens Energy AG	885,601	0.88
1,030	Rockwool AS	38,280	0.04	593	Teleperformance SE	44,134	0.04
11,091	Vestas Wind Systems AS	209,152	0.21	1,038	Thales SA	325,159	0.32
		852,818	0.84	5,585	Vinci SA	774,032	0.77
Euro - 16.00%				5,525	Wartsila OYJ Abp	165,218	0.16
2,026	ACS Actividades de Construccion y Servicios SA	161,877	0.16	2,669	Wolters Kluwer NV	364,255	0.36
8,222	Aena SME SA	224,808	0.22			16,202,747	16.00
382	Aeroports de Paris SA	50,406	0.05	Hong Kong Dollar - 0.55%			
6,644	Airbus SE	1,541,042	1.52	29,466	CK Hutchison Holdings Ltd.	194,094	0.19
3,797	Alstom SA	98,688	0.10	16,733	MTR Corp. Ltd.	56,734	0.06
2,080	Bouygues SA	93,654	0.09	14,000	SITC International Holdings Co. Ltd.	53,910	0.05
1,428	Brenntag SE	85,405	0.08	4,500	Swire Pacific Ltd.	38,144	0.04
3,700	Bureau Veritas SA	115,817	0.12	16,800	Techtronic Industries Co. Ltd.	214,956	0.21
5,107	Cie de Saint-Gobain SA	550,026	0.54			557,838	0.55
5,264	Daimler Truck Holding AG	216,606	0.21	Israeli New Shekel - 0.15%			
217	Dassault Aviation SA	72,566	0.07	293	Elbit Systems Ltd.	148,739	0.15
6,569	Deutsche Lufthansa AG	55,636	0.06			148,739	0.15
10,632	Deutsche Post AG	473,969	0.47	Japanese Yen - 11.65%			
807	Eiffage SA	103,072	0.10	2,150	AGC, Inc.	70,242	0.07
				1,700	ANA Holdings, Inc.	32,933	0.03

SPDR MSCI World Industrials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.65% (March 2025: 99.64%) (continued)				Transferable Securities - 99.65% (March 2025: 99.64%) (continued)			
Common Stock - 99.65% (March 2025: 99.64%) (continued)				Common Stock - 99.65% (March 2025: 99.64%) (continued)			
Japanese Yen - 11.65% (continued)				Japanese Yen - 11.65% (continued)			
8,600	Central Japan Railway Co.	247,079	0.24	5,000	West Japan Railway Co.	109,795	0.11
4,740	Dai Nippon Printing Co. Ltd.	80,736	0.08			11,793,550	11.65
3,700	Daifuku Co. Ltd.	118,828	0.12	New Zealand Dollar - 0.09%			
3,011	Daikin Industries Ltd.	348,227	0.34	19,358	Auckland International Airport Ltd.	88,573	0.09
10,600	East Japan Railway Co.	259,823	0.26			88,573	0.09
10,590	FANUC Corp.	305,614	0.30	Norwegian Krone - 0.15%			
1,616	Fuji Electric Co. Ltd.	108,809	0.11	4,830	Kongsberg Gruppen ASA	154,396	0.15
2,800	Fujikura Ltd.	274,056	0.27			154,396	0.15
2,600	Hankyu Hanshin Holdings, Inc.	76,828	0.08	Pound Sterling - 4.96%			
200	Hikari Tsushin, Inc.	55,903	0.06	4,802	Ashtead Group PLC	320,972	0.32
51,500	Hitachi Ltd.	1,370,451	1.35	33,790	BAE Systems PLC	936,635	0.92
11,200	IHI Corp.	209,310	0.21	3,714	Bunzl PLC	117,299	0.12
13,293	ITOCHU Corp.	758,417	0.75	1,086	DCC PLC	69,768	0.07
1,500	Japan Airlines Co. Ltd.	30,298	0.03	10,339	Experian PLC	518,061	0.51
4,753	Kajima Corp.	138,903	0.14	1,773	Intertek Group PLC	112,709	0.11
1,700	Kawasaki Heavy Industries Ltd.	112,462	0.11	14,399	Melrose Industries PLC	118,014	0.12
4,400	Kawasaki Kisen Kaisha Ltd.	62,744	0.06	20,486	RELX PLC	980,995	0.97
10,270	Komatsu Ltd.	358,826	0.35	27,725	Rentokil Initial PLC	140,267	0.14
10,824	Kubota Corp.	136,541	0.14	94,332	Rolls-Royce Holdings PLC	1,511,234	1.49
2,600	Makita Corp.	84,610	0.08	3,813	Smiths Group PLC	120,734	0.12
15,611	Marubeni Corp.	390,896	0.39	809	Spirax Group PLC	74,223	0.07
4,000	Minebea Mitsumi, Inc.	75,553	0.07			5,020,911	4.96
36,028	Mitsubishi Corp.	861,393	0.85	Singapore Dollar - 0.38%			
21,180	Mitsubishi Electric Corp.	545,401	0.54	15,998	Keppel Ltd.	110,691	0.11
35,900	Mitsubishi Heavy Industries Ltd.	942,926	0.93	16,500	Singapore Airlines Ltd.	83,447	0.08
27,714	Mitsui & Co. Ltd.	690,575	0.68	17,054	Singapore Technologies Engineering Ltd.	113,896	0.11
3,700	Mitsui OSK Lines Ltd.	112,590	0.11	28,600	Yangzijiang Shipbuilding Holdings Ltd.	74,761	0.08
2,900	MonotaRO Co. Ltd.	42,336	0.04			382,795	0.38
9,400	NIDEC Corp.	167,620	0.17	Swedish Krona - 3.35%			
4,912	Nippon Yusen KK	167,996	0.17	2,856	AddTech AB	92,679	0.09
7,004	Obayashi Corp.	115,196	0.11	3,235	Alfa Laval AB	147,353	0.15
14,900	Recruit Holdings Co. Ltd.	803,390	0.79	11,492	Assa Abloy AB	399,069	0.39
4,664	Secom Co. Ltd.	171,325	0.17	30,515	Atlas Copco AB (Class A)	515,554	0.51
4,200	Sekisui Chemical Co. Ltd.	78,349	0.08	17,142	Atlas Copco AB (Class B)	256,899	0.25
3,400	SG Holdings Co. Ltd.	35,201	0.04	4,060	Beijer Ref AB	63,306	0.06
602	SMC Corp.	185,184	0.18	7,839	Epiroc AB (Class A)	165,363	0.16
12,362	Sumitomo Corp.	358,928	0.35	4,284	Epiroc AB (Class B)	80,805	0.08
1,787	Taisei Corp.	123,058	0.12	3,002	Indutrade AB	68,881	0.07
2,900	Tokyo Metro Co. Ltd.	33,274	0.03	1,625	Investment AB Latour	38,512	0.04
5,443	Tokyu Corp.	66,487	0.07	2,560	Lifco AB	86,503	0.09
2,680	TOPPAN Holdings, Inc.	68,867	0.07	16,644	Nibe Industrier AB	65,549	0.06
1,800	Toyota Industries Corp.	202,810	0.20	3,517	Saab AB	214,832	0.21
7,300	Toyota Tsusho Corp.	202,760	0.20	11,711	Sandvik AB	325,987	0.32

SPDR MSCI World Industrials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.65% (March 2025: 99.64%) (continued)				Transferable Securities - 99.65% (March 2025: 99.64%) (continued)			
Common Stock - 99.65% (March 2025: 99.64%) (continued)				Common Stock - 99.65% (March 2025: 99.64%) (continued)			
Swedish Krona - 3.35% (continued)				United States Dollar - 55.37% (continued)			
5,402	Securitas AB	81,331	0.08	1,394	Equifax, Inc.	357,603	0.35
3,736	Skanska AB	96,885	0.10	1,562	Expeditors International of Washington, Inc.	191,486	0.19
3,743	SKF AB	92,808	0.09	12,768	Fastenal Co.	626,143	0.62
2,366	Trelleborg AB	88,174	0.09	2,561	FedEx Corp.	603,909	0.60
17,895	Volvo AB (Class B)	512,775	0.51	2,184	Ferguson Enterprises, Inc.	490,483	0.48
		3,393,265	3.35	3,859	Fortive Corp.	189,052	0.19
Swiss Franc - 2.31%				3,043	GE Vernova, Inc.	1,871,141	1.85
17,580	ABB Ltd.	1,266,493	1.25	2,557	General Dynamics Corp.	871,937	0.86
104	Belimo Holding AG	108,686	0.11	11,940	General Electric Co.	3,591,791	3.55
378	Geberit AG	283,720	0.28	28,040	Grab Holdings Ltd.	168,801	0.17
530	Kuehne & Nagel International AG	98,686	0.10	1,897	Graco, Inc.	161,169	0.16
446	Schindler Holding AG (Non voting rights)	168,837	0.17	869	HEICO Corp. (Restricted voting rights)	220,804	0.22
299	Schindler Holding AG (Voting rights)	107,665	0.11	476	HEICO Corp. (Voting rights)	153,662	0.15
1,785	SGS SA	185,040	0.18	7,169	Honeywell International, Inc.	1,509,074	1.49
297	VAT Group AG	117,359	0.11	4,285	Howmet Aerospace, Inc.	840,846	0.83
		2,336,486	2.31	593	Hubbell, Inc.	255,174	0.25
United States Dollar - 55.37%				826	IDEX Corp.	134,440	0.13
6,072	3M Co.	942,253	0.93	3,119	Illinois Tool Works, Inc.	813,310	0.80
1,537	AECOM	200,532	0.20	4,558	Ingersoll Rand, Inc.	376,582	0.37
2,035	AerCap Holdings NV	246,235	0.24	1,355	Jacobs Solutions, Inc.	203,060	0.20
971	Allegion PLC	172,207	0.17	1,724	Jardine Matheson Holdings Ltd.	108,612	0.11
2,577	AMETEK, Inc.	484,476	0.48	897	JB Hunt Transport Services, Inc.	120,350	0.12
4,533	Automatic Data Processing, Inc.	1,330,435	1.31	7,310	Johnson Controls International PLC	803,734	0.79
832	Axon Enterprise, Inc.	597,076	0.59	2,099	L3Harris Technologies, Inc.	641,056	0.63
8,471	Boeing Co.	1,828,296	1.81	1,444	Leidos Holdings, Inc.	272,858	0.27
1,427	Booz Allen Hamilton Holding Corp.	142,629	0.14	352	Lennox International, Inc.	186,335	0.18
1,293	Broadridge Financial Solutions, Inc.	307,954	0.30	2,373	Lockheed Martin Corp.	1,184,625	1.17
1,288	Builders FirstSource, Inc.	156,170	0.15	2,396	Masco Corp.	168,654	0.17
484	Carlisle Cos., Inc.	159,217	0.16	630	Nordson Corp.	142,979	0.14
8,720	Carrier Global Corp.	520,584	0.51	2,520	Norfolk Southern Corp.	757,033	0.75
5,258	Caterpillar, Inc.	2,508,855	2.48	1,522	Northrop Grumman Corp.	927,385	0.92
1,335	CH Robinson Worldwide, Inc.	176,754	0.17	2,163	Old Dominion Freight Line, Inc.	304,507	0.30
4,104	Cintas Corp.	842,387	0.83	4,349	Otis Worldwide Corp.	397,629	0.39
9,572	CNH Industrial NV	103,856	0.10	986	Owens Corning	139,480	0.14
10,250	Copart, Inc.	460,942	0.46	5,888	PACCAR, Inc.	578,908	0.57
21,001	CSX Corp.	745,746	0.74	1,422	Parker-Hannifin Corp.	1,078,089	1.06
1,542	Cummins, Inc.	651,295	0.64	3,667	Paychex, Inc.	464,829	0.46
2,877	Deere & Co.	1,315,537	1.30	607	Paycom Software, Inc.	126,341	0.12
1,753	Delta Air Lines, Inc.	99,483	0.10	1,792	Pentair PLC	198,482	0.20
1,608	Dover Corp.	268,263	0.26	1,669	Quanta Services, Inc.	691,667	0.68
4,393	Eaton Corp. PLC	1,644,080	1.62	2,451	Republic Services, Inc.	562,455	0.56
494	EMCOR Group, Inc.	320,873	0.32	4,833	Rocket Lab Corp.	231,549	0.23
6,363	Emerson Electric Co.	834,698	0.82	1,246	Rockwell Automation, Inc.	435,514	0.43

SPDR MSCI World Industrials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.65% (March 2025: 99.64%) (continued)			
Common Stock - 99.65% (March 2025: 99.64%) (continued)			
United States Dollar - 55.37% (continued)			
3,338	Rollins, Inc.	196,074	0.19
14,935	RTX Corp.	2,499,074	2.47
572	Snap-on, Inc.	198,215	0.20
2,486	SS&C Technologies Holdings, Inc.	220,657	0.22
2,108	Textron, Inc.	178,105	0.18
2,470	Trane Technologies PLC	1,042,241	1.03
627	TransDigm Group, Inc.	826,399	0.82
2,171	TransUnion	181,886	0.18
22,194	Uber Technologies, Inc.	2,174,346	2.15
1,046	U-Haul Holding Co.	53,241	0.05
6,681	Union Pacific Corp.	1,579,188	1.56
906	United Airlines Holdings, Inc.	87,429	0.09
8,203	United Parcel Service, Inc.	685,197	0.68
721	United Rentals, Inc.	688,310	0.68
2,812	Veralto Corp.	299,787	0.30
1,568	Verisk Analytics, Inc.	394,368	0.39
3,998	Vertiv Holdings Co.	603,138	0.60
2,872	Waste Connections, Inc.	504,898	0.50
4,485	Waste Management, Inc.	990,423	0.98
405	Watsco, Inc.	163,742	0.16
1,922	Westinghouse Air Brake Technologies Corp.	385,303	0.38
512	WW Grainger, Inc.	487,916	0.48
2,745	Xylem, Inc.	404,888	0.40
		56,059,196	55.37
	Total Common Stock	100,892,937	99.65
	Total Transferable Securities	100,892,937	99.65

Financial Derivative Instruments - 0.00% (March 2025: (0.00%))

Futures Contracts – 0.00% (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
149,421	747	2 of MSCI World Industrials NTR Index Futures Long Futures Contracts Expiring 19 December 2025	2,955	0.00
		Net Unrealised Gain on Futures Contracts	2,955	0.00
		Total Financial Derivative Instruments	2,955	0.00

	Fair Value USD	% of Fund
Total value of investments	100,895,892	99.65
Cash at bank* (March 2025: 0.19%)	206,121	0.20
Cash at broker* (March 2025: 0.01%)	8,186	0.01
Other net assets (March 2025: 0.16%)	141,719	0.14
Net assets attributable to holders of redeemable participating shares	101,251,918	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.63
Exchange traded financial derivatives instruments	0.00
Other assets	0.37
Total Assets	100.00

SPDR MSCI World Materials UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	92,492,897	82,204,701		
Financial derivative instruments	5,623	-		
	92,498,520	82,204,701		
Cash and cash equivalents	402,216	168,123		
Cash held with brokers and counterparties for open financial derivative instruments	23,518	22,521		
Debtors:				
Dividends receivable	161,202	304,615		
Receivable for investments sold	-	11,078		
Securities lending income receivable	1,917	1,717		
Total current assets	93,087,373	82,712,755		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(6,483)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(22,551)	(21,552)		
Payable for investment purchased	-	(58,083)		
Total current liabilities	(22,551)	(86,118)		
Net assets attributable to holders of redeemable participating shares	93,064,822	82,626,637		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 69.07	USD 59.98	USD 67.46

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Materials UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		1,067,296	1,396,823
Income from financial assets at fair value		959	2,159
Securities lending income	10	11,710	14,712
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		11,588,690	5,063,636
Bank interest income		1,503	4,101
Miscellaneous income		184	337
Total investment income		12,670,342	6,481,768
Operating expenses	3	(131,355)	(157,293)
Net profit for the financial period before finance costs and tax		12,538,987	6,324,475
Profit for the financial period before tax		12,538,987	6,324,475
Withholding tax on investment income	2	(90,955)	(119,919)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		12,448,032	6,204,556

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Materials UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	82,626,637	107,904,036
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	12,448,032	6,204,556
Share transactions		
Proceeds from redeemable participating shares issued	-	3,847,007
Costs of redeemable participating shares redeemed	(2,009,847)	(14,918,948)
Decrease in net assets from share transactions	(2,009,847)	(11,071,941)
Total increase/(decrease) in net assets attributable to holders of redeemable participating shares	10,438,185	(4,867,385)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	93,064,822	103,036,651

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Materials UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	12,448,032	6,204,556
Adjustment for:		
Movement in cash with/due to broker	(997)	33,397
Movement in financial assets at fair value through profit or loss	(10,335,201)	4,689,619
Unrealised movement on derivative assets and liabilities	(12,106)	(13,295)
Operating cash flows before movements in working capital	2,099,728	10,914,277
Movement in receivables	143,213	79,554
Movement in payables	999	(2,769)
Cash inflow from operations	144,212	76,785
Net cash inflow from operating activities	2,243,940	10,991,062
Financing activities		
Proceeds from subscriptions	-	3,847,007
Payments for redemptions	(2,009,847)	(14,918,948)
Net cash used in financing activities	(2,009,847)	(11,071,941)
Net increase/(decrease) in cash and cash equivalents	234,093	(80,879)
Cash and cash equivalents at the start of the financial period	168,123	500,100
Cash and cash equivalents at the end of the financial period	402,216	419,221
Supplementary information		
Taxation paid	(90,955)	(119,919)
Interest received	2,462	6,260
Dividend received	1,210,709	1,476,409

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Materials UCITS ETF

Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.38% (March 2025: 99.49%)				Transferable Securities - 99.38% (March 2025: 99.49%)			
Common Stock - 98.97% (March 2025: 99.05%)				(continued)			
Australian Dollar - 9.34%				Common Stock - 98.97% (March 2025: 99.05%) (continued)			
179,932	BHP Group Ltd.	5,071,698	5.45	Israeli New Shekel - 0.20%			
15,757	BlueScope Steel Ltd.	236,951	0.26	29,329	ICL Group Ltd.	183,778	0.20
71,412	Evolution Mining Ltd.	512,565	0.55	183,778 0.20			
59,653	Fortescue Ltd.	738,514	0.79	Japanese Yen - 5.58%			
48,746	Northern Star Resources Ltd.	766,631	0.82	44,800	Asahi Kasei Corp.	353,249	0.38
13,337	Rio Tinto Ltd.	1,078,635	1.16	21,700	JFE Holdings, Inc.	266,906	0.29
157,182	South32 Ltd.	285,432	0.31	46,300	Mitsubishi Chemical Group Corp.	266,887	0.29
8,690,426 9.34				32,600	Nippon Paint Holdings Co. Ltd.	222,948	0.24
Canadian Dollar - 15.04%				6,100	Nippon Sanso Holdings Corp.	216,723	0.23
17,947	Agnico Eagle Mines Ltd.	3,023,413	3.25	170,500	Nippon Steel Corp.	703,658	0.76
14,666	Alamos Gold, Inc.	511,318	0.55	24,850	Nitto Denko Corp.	591,783	0.63
61,251	Barrick Mining Corp.	2,012,206	2.16	60,200	Shin-Etsu Chemical Co. Ltd.	1,978,201	2.12
5,038	CCL Industries, Inc.	284,017	0.30	9,000	Sumitomo Metal Mining Co. Ltd.	290,503	0.31
25,097	First Quantum Minerals Ltd.	567,812	0.61	47,500	Toray Industries, Inc.	304,037	0.33
6,837	Franco-Nevada Corp.	1,522,134	1.64	5,194,895 5.58			
25,407	Ivanhoe Mines Ltd.	269,518	0.29	Norwegian Krone - 0.58%			
44,365	Kinross Gold Corp.	1,101,313	1.18	48,928	Norsk Hydro ASA	331,489	0.36
3,814	Lundin Gold, Inc.	247,167	0.27	5,713	Yara International ASA	208,760	0.22
24,363	Lundin Mining Corp.	363,501	0.39	540,249 0.58			
17,495	Nutrien Ltd.	1,027,646	1.10	Pound Sterling - 7.77%			
14,477	Pan American Silver Corp.	561,122	0.60	39,727	Anglo American PLC	1,489,487	1.60
16,532	Teck Resources Ltd.	725,369	0.78	13,539	Antofagasta PLC	501,421	0.54
15,945	Wheaton Precious Metals Corp.	1,784,731	1.92	7,725	Fresnillo PLC	245,435	0.27
14,001,267 15.04				362,953	Glencore PLC	1,669,145	1.79
Danish Krone - 0.82%				16,254	Mondi PLC	224,071	0.24
12,441	Novonosis Novozymes B	761,994	0.82	39,917	Rio Tinto PLC	2,626,458	2.82
761,994 0.82				11,269	Smurfit WestRock PLC (Voting rights)	472,725	0.51
Euro - 11.36%				7,228,742 7.77			
20,480	Air Liquide SA	4,255,958	4.57	Swedish Krona - 0.85%			
6,091	Akzo Nobel NV	433,710	0.47	9,842	Boliden AB	400,478	0.43
16,399	ArcelorMittal SA	589,241	0.63	2,593	Holmen AB	98,536	0.11
2,085	Arkema SA	131,313	0.14	22,138	Svenska Cellulosa AB SCA	292,698	0.31
31,549	BASF SE	1,571,400	1.69	791,712 0.85			
6,428	Covestro AG	440,334	0.47	Swiss Franc - 5.63%			
6,576	DSM-Firmenich AG	560,347	0.60	18,355	Amrize Ltd.	885,626	0.95
9,648	Evonik Industries AG	167,439	0.18	250	EMS-Chemie Holding AG	176,742	0.19
4,708	Heidelberg Materials AG	1,059,635	1.14	329	Givaudan SA	1,336,427	1.44
20,942	Stora Enso OYJ	229,730	0.25	18,124	Holcim AG	1,533,928	1.65
2,629	Syensqo SA	212,219	0.23	11,059	SIG Group AG	114,044	0.12
4,681	Symrise AG	407,233	0.44	5,364	Sika AG	1,193,948	1.28
18,748	UPM-Kymmene OYJ	512,612	0.55	5,240,715 5.63			
10,571,171 11.36				United States Dollar - 41.80%			
				7,879	Air Products & Chemicals, Inc.	2,148,761	2.31
				82,415	Amcor PLC	674,155	0.72

SPDR MSCI World Materials UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.38% (March 2025: 99.49%) (continued)			
Common Stock - 98.97% (March 2025: 99.05%) (continued)			
United States Dollar - 41.80% (continued)			
2,808	Avery Dennison Corp.	455,373	0.49
9,537	Ball Corp.	480,855	0.52
5,829	CF Industries Holdings, Inc.	522,861	0.56
24,003	Corteva, Inc.	1,623,323	1.74
23,949	CRH PLC	2,871,485	3.09
4,038	Crown Holdings, Inc.	390,030	0.42
25,104	Dow, Inc.	575,635	0.62
14,804	DuPont de Nemours, Inc.	1,153,231	1.24
9,094	Ecolab, Inc.	2,490,483	2.68
51,069	Freeport-McMoRan, Inc.	2,002,926	2.15
8,918	International Flavors & Fragrances, Inc.	548,814	0.59
17,783	International Paper Co.	825,131	0.89
16,739	Linde PLC	7,951,025	8.54
9,093	LyondellBasell Industries NV	445,921	0.48
2,131	Martin Marietta Materials, Inc.	1,343,127	1.44
39,106	Newmont Corp.	3,297,027	3.54
8,239	Nucor Corp.	1,115,808	1.20
3,136	Packaging Corp. of America	683,428	0.73
8,117	PPG Industries, Inc.	853,178	0.92
1,865	Reliance, Inc.	523,748	0.56
4,458	RPM International, Inc.	525,509	0.57
8,472	Sherwin-Williams Co.	2,933,515	3.15
7,235	Smurfit WestRock PLC (Non voting rights)	307,994	0.33
5,088	Steel Dynamics, Inc.	709,420	0.76
4,722	Vulcan Materials Co.	1,452,582	1.56
		38,905,345	41.80
	Total Common Stock	92,110,294	98.97
Depository Receipts - 0.41% (March 2025: 0.44%)			
Australian Dollar - 0.41%			
20,559	James Hardie Industries PLC	382,603	0.41
	Total Depository Receipts	382,603	0.41
	Total Transferable Securities	92,492,897	99.38

Financial Derivative Instruments - 0.01% (March 2025: (0.01%)) Futures Contracts – 0.01% (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
395,328	659	6 of MSCI World Materials Index Futures Long Futures Contracts Expiring 19 December 2025	5,623	0.01
		Net Unrealised Gain on Futures Contracts	5,623	0.01
		Total Financial Derivative Instruments	5,623	0.01
			Fair Value USD	% of Fund
		Total value of investments	92,498,520	99.39
		Cash at bank* (March 2025: 0.20%)	402,216	0.43
		Cash at broker* (March 2025: 0.03%)	23,518	0.03
		Other net assets (March 2025: 0.29%)	140,568	0.15
		Net assets attributable to holders of redeemable participating shares	93,064,822	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.36
Exchange traded financial derivatives instruments	0.01
Other assets	0.63
Total Assets	100.00

SPDR MSCI World Small Cap UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		30 September 2025	31 March 2025	30 September 2024
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities	1,566,568,063	1,136,774,273				
Financial derivative instruments	34,105	-				
	1,566,602,168	1,136,774,273				
Cash and cash equivalents	2,107,757	3,190,141				
Cash held with brokers and counterparties for open financial derivative instruments	334,140	317,592				
Debtors:						
Dividends receivable	3,512,611	3,225,412				
Receivable for investments sold	696,179	179,720				
Securities lending income receivable	86,287	70,073				
Total current assets	1,573,339,142	1,143,757,211				
Current liabilities						
Financial liabilities at fair value through profit or loss:						
Financial derivative instruments	-	(13,919)				
Creditors - Amounts falling due within one year:						
Accrued expenses	(575,567)	(421,861)				
Payable for investment purchased	(375,153)	(1,771,404)				
Total current liabilities	(950,720)	(2,207,184)				
Net assets attributable to holders of redeemable participating shares	1,572,388,422	1,141,550,027				
Net asset value per share						
USD Unhedged (Acc)	4	USD 124.29	USD 102.84	USD 109.92		
USD Unhedged (Dist)	4	USD 11.84	USD 9.87	-		

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Small Cap UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		16,939,824	10,156,032
Income from financial assets at fair value		12,177	11,455
Securities lending income	10	503,984	538,338
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		254,366,591	49,485,561
Bank interest income		76,946	38,733
Miscellaneous income		3,507	14,292
Total investment income		271,903,029	60,244,411
Operating expenses	3	(3,177,623)	(1,939,807)
Net profit for the financial period before finance costs and tax		268,725,406	58,304,604
Finance costs			
Distributions to holders of redeemable participating shares	6	(173,150)	-
Profit for the financial period before tax		268,552,256	58,304,604
Capital gains tax	2	(3,315)	-
Withholding tax on investment income	2	(2,107,442)	(1,276,691)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		266,441,499	57,027,913

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	1,141,550,027	834,350,035
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	266,441,499	57,027,913
Share transactions		
Proceeds from redeemable participating shares issued	212,595,923	47,325,356
Costs of redeemable participating shares redeemed	(48,199,027)	-
Increase in net assets from share transactions	164,396,896	47,325,356
Total increase in net assets attributable to holders of redeemable participating shares	430,838,395	104,353,269
Net assets attributable to holders of redeemable participating shares at the end of the financial period	1,572,388,422	938,703,304

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Small Cap UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	266,441,499	57,027,913
Adjustment for:		
Movement in cash with/due to broker	(16,548)	(60,602)
Movement in financial assets at fair value through profit or loss	(431,706,500)	(104,925,263)
Unrealised movement on derivative assets and liabilities	(48,024)	28,422
Operating cash flows before movements in working capital	(165,329,573)	(47,929,530)
Movement in receivables	(303,413)	250,176
Movement in payables	153,706	(116,854)
Cash (outflow)/inflow from operations	(149,707)	133,322
Net cash outflow from operating activities	(165,479,280)	(47,796,208)
Financing activities		
Proceeds from subscriptions	212,595,923	47,325,356
Payments for redemptions	(48,199,027)	-
Net cash generated by financing activities	164,396,896	47,325,356
Net decrease in cash and cash equivalents	(1,082,384)	(470,852)
Cash and cash equivalents at the start of the financial period	3,190,141	1,570,196
Cash and cash equivalents at the end of the financial period	2,107,757	1,099,344
Supplementary information		
Taxation paid	(2,110,757)	(1,276,691)
Interest received	89,123	50,188
Dividend received	16,652,625	10,241,460
Distribution paid	(173,150)	-

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%)				Transferable Securities - 99.63% (March 2025: 99.58%)			
Common Stock - 93.02% (March 2025: 92.41%)				(continued)			
Australian Dollar - 3.26%				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Australian Dollar - 3.26%				Australian Dollar - 3.26% (continued)			
76,923	Accent Group Ltd.	67,295	0.00	229,880	Endeavour Group Ltd.	553,041	0.04
117,831	AGL Energy Ltd.	691,118	0.04	16,631	EVT Ltd.	144,060	0.01
86,988	Alpha HPA Ltd.	47,562	0.00	135,758	Firefinch Ltd.	5,398	0.00
98,718	ALS Ltd.	1,303,273	0.08	14,073	Flight Centre Travel Group Ltd.	107,912	0.01
7,316	Amotiv Ltd.	43,105	0.00	100,349	G8 Education Ltd.	56,198	0.00
520,885	AMP Ltd.	573,059	0.04	43,691	Generation Development Group Ltd.	201,535	0.01
44,371	Ampol Ltd.	879,560	0.06	152,393	Genesis Minerals Ltd.	594,881	0.04
16,301	Ansell Ltd.	344,199	0.02	9,184	GrainCorp Ltd.	54,780	0.00
5,727	ARB Corp. Ltd.	146,357	0.01	4,882	Guzman y Gomez Ltd.	84,059	0.01
261,805	Atlas Arteria Ltd.	851,940	0.05	16,400	Hansen Technologies Ltd.	63,802	0.00
27,323	AUB Group Ltd.	592,685	0.04	134,366	Harvey Norman Holdings Ltd.	657,197	0.04
150,804	Aurizon Holdings Ltd.	318,826	0.02	54,950	Helia Group Ltd.	210,497	0.01
25,316	Aussie Broadband Ltd.	96,978	0.01	16,591	HUB24 Ltd.	1,107,925	0.07
60,348	Austal Ltd.	309,566	0.02	56,206	IDP Education Ltd.	244,736	0.02
297,556	AVZ Minerals Ltd.	15,382	0.00	99,265	IGO Ltd.	340,781	0.02
79,322	Bank of Queensland Ltd.	381,137	0.02	86,017	Iluka Resources Ltd.	360,859	0.02
27,905	Bapcor Ltd.	58,626	0.00	96,812	Imdex Ltd.	216,226	0.01
204,822	Beach Energy Ltd.	155,429	0.01	7,873	Inghams Group Ltd.	13,201	0.00
50,255	Bega Cheese Ltd.	172,861	0.01	97,246	Insignia Financial Ltd.	288,735	0.02
156,346	Bellevue Gold Ltd.	118,643	0.01	37,313	IperionX Ltd.	186,458	0.01
57,520	Bendigo & Adelaide Bank Ltd.	498,246	0.03	16,900	IPH Ltd.	39,986	0.00
44,843	Boss Energy Ltd.	61,223	0.00	28,281	IRESS Ltd.	165,315	0.01
11,671	Breville Group Ltd.	231,894	0.02	20,400	JB Hi-Fi Ltd.	1,568,331	0.10
39,013	BWP Property Group Ltd.	96,184	0.01	120,482	Judo Capital Holdings Ltd.	140,136	0.01
53,035	Capricorn Metals Ltd.	465,020	0.03	83,333	Karoon Energy Ltd.	91,128	0.01
33,739	Catalyst Metals Ltd.	176,648	0.01	60,287	Kelsian Group Ltd.	196,180	0.01
31,666	Catapult Sports Ltd.	144,388	0.01	123,945	Lendlease Corp. Ltd.	451,795	0.03
77,606	Challenger Ltd.	445,413	0.03	108,225	Leo Lithium Ltd.	14,829	0.00
35,619	Champion Iron Ltd.	110,242	0.01	221,182	Liontown Resources Ltd.	144,389	0.01
445,753	Cleanaway Waste Management Ltd.	818,321	0.05	6,510	Lovisa Holdings Ltd.	161,319	0.01
30,670	Codan Ltd.	600,039	0.04	156,133	Lynas Rare Earths Ltd.	1,739,450	0.11
17,224	Corporate Travel Management Ltd.	183,442	0.01	18,904	MA Financial Group Ltd.	116,767	0.01
6,915	Credit Corp. Group Ltd.	70,073	0.00	21,131	Magellan Financial Group Ltd.	134,584	0.01
19,960	Data#3 Ltd.	121,437	0.01	4,452	McMillan Shakespeare Ltd.	49,540	0.00
134,116	Deep Yellow Ltd.	174,215	0.01	23,925	Megaport Ltd.	250,054	0.02
37,517	Deterra Royalties Ltd.	98,960	0.01	149,272	Mesoblast Ltd.	234,464	0.02
34,701	Develop Global Ltd.	97,282	0.01	251,670	Metcash Ltd.	633,818	0.04
7,589	Domino's Pizza Enterprises Ltd.	67,799	0.00	30,791	Mineral Resources Ltd.	839,533	0.05
127,359	Downer EDI Ltd.	622,081	0.04	40,008	Monadelphous Group Ltd.	596,594	0.04
135,635	DroneShield Ltd.	418,897	0.03	180,000	Myer Holdings Ltd.	57,262	0.00
302,052	Dyno Nobel Ltd.	620,573	0.04	58,042	Nanosonics Ltd.	162,332	0.01
22,382	Eagers Automotive Ltd.	434,923	0.03	13,065	Netwealth Group Ltd.	254,483	0.02
19,846	Elders Ltd.	97,989	0.01	16,237	Neuren Pharmaceuticals Ltd.	212,423	0.01
74,715	Emerald Resources NL	248,577	0.02				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Australian Dollar - 3.26% (continued)				Australian Dollar - 3.26% (continued)			
64,916	New Hope Corp. Ltd.	168,650	0.01	14,411	Temple & Webster Group Ltd.	219,479	0.01
109,182	NEXTDC Ltd.	1,224,337	0.08	94,443	Treasury Wine Estates Ltd.	442,526	0.03
53,745	nib holdings Ltd.	264,297	0.02	40,460	Tuas Ltd.	187,436	0.01
9,346	Nick Scali Ltd.	144,693	0.01	965,353	Vault Minerals Ltd.	422,260	0.03
150,938	Nickel Industries Ltd.	71,024	0.00	211,218	Ventia Services Group Pty. Ltd.	715,322	0.05
379,202	Nine Entertainment Co. Holdings Ltd.	304,092	0.02	195,005	Viva Energy Group Ltd.	234,570	0.02
58,643	NRW Holdings Ltd.	179,948	0.01	8,925	Vulcan Energy Resources Ltd.	35,490	0.00
62,953	Nufarm Ltd.	95,544	0.01	7,342	WA1 Resources Ltd.	89,533	0.01
21,560	Nuix Ltd.	41,866	0.00	25,274	WEB Travel Group Ltd.	66,164	0.00
212,766	Ora Banda Mining Ltd.	166,393	0.01	167,385	West African Resources Ltd.	337,241	0.02
79,049	Orica Ltd.	1,107,518	0.07	136,957	Westgold Resources Ltd.	406,642	0.03
308,475	Orora Ltd.	425,239	0.03	160,398	Whitehaven Coal Ltd.	700,542	0.04
54,780	Paladin Energy Ltd. (Voting rights)	302,061	0.02	83,741	Worley Ltd.	779,766	0.05
50,913	Pantoro Gold Ltd.	204,480	0.01	40,926	Yancoal Australia Ltd.	143,756	0.01
85,844	Perenti Ltd.	159,870	0.01	198,171	Zip Co. Ltd.	580,513	0.04
33,832	Perpetual Ltd.	419,967	0.03			51,216,804	3.26
261,943	Perseus Mining Ltd.	850,653	0.05	Canadian Dollar - 3.73%			
16,928	PEXA Group Ltd.	175,802	0.01	2,000	ADENTRA, Inc.	50,640	0.00
520,024	Pilbara Minerals Ltd.	868,507	0.06	15,298	Advantage Energy Ltd.	125,449	0.01
32,403	Pinnacle Investment Management Group Ltd.	385,478	0.02	5,371	Aecon Group, Inc.	91,949	0.01
54,573	PolyNovo Ltd.	51,540	0.00	19,900	Air Canada	251,146	0.02
31,415	Premier Investments Ltd.	400,790	0.03	17,200	Algoma Steel Group, Inc.	61,067	0.00
396,941	Qube Holdings Ltd.	1,081,228	0.07	122,134	Algonquin Power & Utilities Corp.	656,578	0.04
318,821	Ramelius Resources Ltd.	819,838	0.05	13,900	Allied Gold Corp.	242,955	0.02
32,454	Ramsay Health Care Ltd.	682,477	0.04	4,385	Altius Minerals Corp.	105,481	0.01
20,866	Reece Ltd.	156,129	0.01	4,496	Altus Group Ltd.	192,067	0.01
25,830	Regis Healthcare Ltd.	103,055	0.01	1,800	Andlauer Healthcare Group, Inc.	68,266	0.00
106,576	Regis Resources Ltd.	424,506	0.03	21,600	Aris Mining Corp.	211,746	0.01
188,344	Reliance Worldwide Corp. Ltd.	510,534	0.03	15,077	Aritzia, Inc.	912,162	0.06
294,118	Resolute Mining Ltd.	200,774	0.01	12,300	Atco Ltd.	445,360	0.03
99,463	Sandfire Resources Ltd.	940,665	0.06	130,479	Athabasca Oil Corp.	624,544	0.04
60,208	SEEK Ltd.	1,137,630	0.07	18,553	ATS Corp.	485,493	0.03
19,567	Silex Systems Ltd.	85,200	0.01	37,300	Aya Gold & Silver, Inc.	431,601	0.03
24,736	Sims Ltd.	219,185	0.01	232,350	B2Gold Corp.	1,148,892	0.07
29,762	SiteMinder Ltd.	142,216	0.01	6,876	Badger Infrastructure Solutions Ltd.	303,327	0.02
28,817	SmartGroup Corp. Ltd.	152,406	0.01	43,150	Bausch Health Cos., Inc.	277,867	0.02
45,000	Stanmore Resources Ltd.	63,525	0.00	144,932	Baytex Energy Corp.	339,570	0.02
228,411	Steadfast Group Ltd.	897,680	0.06	30,261	Birchcliff Energy Ltd.	124,619	0.01
13,608	Super Retail Group Ltd.	146,644	0.01	7,200	Bird Construction, Inc.	156,171	0.01
63,067	Superloop Ltd.	142,112	0.01	84,000	Bitfarms Ltd.	237,257	0.02
491,728	Tabcorp Holdings Ltd.	334,040	0.02	107,227	BlackBerry Ltd.	523,265	0.03
51,485	Technology One Ltd.	1,312,320	0.08	13,987	Boralex, Inc.	273,125	0.02
48,900	Telix Pharmaceuticals Ltd.	472,191	0.03	4,880	BOYD GROUP, Inc.	823,224	0.05

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Canadian Dollar - 3.73% (continued)				Canadian Dollar - 3.73% (continued)			
2,800	Brookfield Business Corp.	94,018	0.01	2,300	Groupe Dynamite, Inc.	98,718	0.01
17,431	Brookfield Infrastructure Corp.	716,082	0.05	1,300	Hammond Power Solutions, Inc.	115,350	0.01
4,700	BRP, Inc.	285,837	0.02	99,927	Headwater Exploration, Inc.	539,350	0.03
4,769	Canaccord Genuity Group, Inc.	36,811	0.00	69,687	Hudbay Minerals, Inc.	1,055,773	0.07
3,679	Canada Goose Holdings, Inc.	50,661	0.00	96,434	IAMGOLD Corp.	1,246,143	0.08
3,418	Canfor Corp.	30,092	0.00	3,550	Interfor Corp.	25,897	0.00
25,136	Capital Power Corp.	1,180,565	0.08	11,100	International Petroleum Corp.	185,239	0.01
102,991	Capstone Copper Corp.	874,913	0.06	12,622	Jamieson Wellness, Inc.	328,477	0.02
9,762	Cardinal Energy Ltd.	54,374	0.00	37,100	K92 Mining, Inc.	448,485	0.03
1,400	Cargojet, Inc.	92,569	0.01	18,600	Kelt Exploration Ltd.	91,971	0.01
28,611	Centerra Gold, Inc.	306,590	0.02	5,899	Kinaxis, Inc.	761,647	0.05
20,200	CES Energy Solutions Corp.	136,322	0.01	9,606	Labrador Iron Ore Royalty Corp.	193,860	0.01
1,000	Cogeco Communications, Inc.	45,968	0.00	8,602	Laurentian Bank of Canada	203,953	0.01
6,700	Collective Mining Ltd.	97,317	0.01	3,000	Leon's Furniture Ltd.	62,182	0.00
7,644	Colliers International Group, Inc.	1,195,769	0.08	18,521	Lightspeed Commerce, Inc.	213,909	0.01
11,000	Computer Modelling Group Ltd.	49,569	0.00	10,006	Linamar Corp.	536,760	0.03
27,900	Cronos Group, Inc.	77,199	0.01	23,953	Lithium Americas Corp.	136,860	0.01
62,340	Defi Technologies, Inc.	127,691	0.01	13,104	Maple Leaf Foods, Inc.	339,137	0.02
15,603	Definity Financial Corp.	802,129	0.05	18,000	MDA Space Ltd.	448,383	0.03
113,578	Denison Mines Corp.	312,637	0.02	49,797	MEG Energy Corp.	1,004,959	0.06
12,000	dentalcorp Holdings Ltd.	93,747	0.01	44,100	Meren Energy, Inc.	58,318	0.00
114,350	Discovery Silver Corp.	424,066	0.03	11,537	Methanex Corp.	458,777	0.03
3,284	Docebo, Inc.	89,617	0.01	73,800	Montage Gold Corp.	359,081	0.02
34,809	DPM Metals, Inc.	771,782	0.05	1,400	MTY Food Group, Inc.	38,748	0.00
37,601	Eldorado Gold Corp.	1,086,089	0.07	9,330	Mullen Group Ltd.	93,340	0.01
42,200	Endeavour Silver Corp.	330,588	0.02	140,825	New Gold, Inc.	1,009,074	0.06
14,639	Enerflex Ltd.	157,921	0.01	97,374	NexGen Energy Ltd.	871,985	0.06
35,540	Energy Fuels, Inc.	545,846	0.03	16,956	NFI Group, Inc.	179,748	0.01
3,514	Enghouse Systems Ltd.	52,859	0.00	19,600	NGEx Minerals Ltd.	365,545	0.02
7,663	EQB, Inc.	512,188	0.03	6,225	North West Co., Inc.	213,942	0.01
113,082	Equinox Gold Corp.	1,267,032	0.08	44,138	Northland Power, Inc.	739,123	0.05
17,463	ERO Copper Corp.	353,803	0.02	53,861	Novagold Resources, Inc.	476,132	0.03
5,300	Exchange Income Corp.	276,618	0.02	48,710	NuVista Energy Ltd.	562,927	0.04
12,780	Extencicare, Inc.	136,581	0.01	37,181	OceanaGold Corp.	793,911	0.05
12,836	Fiera Capital Corp.	60,149	0.00	6,100	Onex Corp.	541,389	0.03
23,927	Finning International, Inc.	1,111,744	0.07	36,016	OR Royalties, Inc.	1,443,850	0.09
77,218	First Majestic Silver Corp.	948,437	0.06	38,200	Orla Mining Ltd.	412,090	0.03
47,700	Foran Mining Corp.	133,357	0.01	16,892	Paramount Resources Ltd.	272,792	0.02
47,856	Fortuna Mining Corp.	428,551	0.03	16,826	Parex Resources, Inc.	219,969	0.01
16,330	Freehold Royalties Ltd.	161,727	0.01	24,544	Parkland Corp.	679,132	0.04
24,000	G Mining Ventures Corp.	476,930	0.03	2,419	Pason Systems, Inc.	21,002	0.00
19,937	Gibson Energy, Inc.	370,684	0.02	8,800	Pet Valu Holdings Ltd.	227,621	0.01
3,233	goeasy Ltd.	402,835	0.03	43,480	Peyto Exploration & Development Corp.	566,546	0.04

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Canadian Dollar - 3.73% (continued)				Danish Krone - 0.68%			
51,701	PrairieSky Royalty Ltd.	959,408	0.06	26,835	ALK-Abello AS	880,307	0.06
910	Precision Drilling Corp.	51,262	0.00	104,161	Alm Brand AS	290,866	0.02
8,940	Premium Brands Holdings Corp.	600,433	0.04	33,526	Ambu AS	488,683	0.03
3,700	Propel Holdings, Inc.	78,127	0.01	11,264	Bavarian Nordic AS	404,971	0.03
21,100	Quebecor, Inc.	664,512	0.04	1,790	cBrain AS	51,056	0.00
17,535	Richelieu Hardware Ltd.	430,877	0.03	1,896	Chemometec AS	186,234	0.01
19,459	Russel Metals, Inc.	582,903	0.04	4,502	D/S Norden AS	163,560	0.01
61,034	Sandstorm Gold Ltd.	764,131	0.05	4,104	Dfds AS	62,502	0.00
13,596	Savaria Corp.	196,992	0.01	4,517	FLSmith & Co. AS	317,117	0.02
9,600	Seabridge Gold, Inc.	231,617	0.01	22,074	GN Store Nord AS	373,182	0.02
27,300	Secure Waste Infrastructure Corp.	388,879	0.02	1,157	Gubra AS	70,956	0.01
25,242	Silvercorp Metals, Inc.	159,282	0.01	43,984	H Lundbeck AS	315,299	0.02
12,200	Skeena Resources Ltd.	224,728	0.01	24,653	ISS AS	780,787	0.05
12,500	Solaris Resources, Inc.	79,776	0.01	9,143	Jyske Bank AS	1,018,959	0.07
39,797	South Bow Corp.	1,126,352	0.07	2,425	Matas AS	49,624	0.00
4,791	Spin Master Corp.	66,146	0.00	3,556	Netcompany Group AS	135,236	0.01
8,616	Sprott, Inc.	716,266	0.05	8,771	NKT AS	851,862	0.05
39,285	SSR Mining, Inc.	959,396	0.06	1,249	NTG Nordic Transport Group AS	36,490	0.00
7,298	Stella-Jones, Inc.	416,512	0.03	1,782	Per Aarsleff Holding AS	192,427	0.01
22,800	StorageVault Canada, Inc.	84,718	0.01	5,620	Ringkjoebing Landbobank AS	1,303,973	0.08
5,900	Strathcona Resources Ltd.	152,779	0.01	8,094	Royal Unibrew AS	617,931	0.04
5,800	SunOpta, Inc.	33,931	0.00	5,507	Scandinavian Tobacco Group AS	76,024	0.01
27,484	Superior Plus Corp.	155,849	0.01	971	Schouw & Co. AS	90,026	0.01
148,850	Tamarack Valley Energy Ltd.	647,220	0.04	11,858	Sydbank AS	952,888	0.06
45,400	Taseko Mines Ltd.	192,511	0.01	7,564	TORM PLC	155,559	0.01
2,300	TerraVest Industries, Inc.	230,264	0.01	10,209	Zealand Pharma AS	740,991	0.05
15,114	Topaz Energy Corp.	280,577	0.02			10,607,510	0.68
14,059	Torex Gold Resources, Inc.	584,428	0.04		Euro - 5.77%		
53,460	TransAlta Corp.	730,397	0.05	8,017	1&1 AG	189,341	0.01
10,626	Transcontinental, Inc.	150,218	0.01	311,796	A2A SpA	815,884	0.05
17,800	Trican Well Service Ltd.	78,932	0.01	21,139	Aalberts NV	695,473	0.04
6,600	Triple Flag Precious Metals Corp.	193,247	0.01	10,987	ACEA SpA	265,166	0.02
5,600	Trisura Group Ltd.	154,429	0.01	36,996	Acerinox SA	482,520	0.03
46,828	Vermilion Energy, Inc.	365,833	0.02	5,078	Ackermans & van Haaren NV	1,300,729	0.08
48,000	Vizsla Silver Corp.	207,331	0.01	19,051	Air France-KLM	255,748	0.02
34,400	Well Health Technologies Corp.	127,078	0.01	17,981	AIXTRON SE	311,633	0.02
23,100	Wesdome Gold Mines Ltd.	359,931	0.02	33,135	Alfunds Group PLC	247,034	0.02
6,900	West Fraser Timber Co. Ltd.	469,174	0.03	31,339	Almirall SA	423,468	0.03
6,769	Westshore Terminals Investment Corp.	121,136	0.01	6,754	Alten SA	554,723	0.04
1,291	Winpak Ltd.	37,837	0.00	8,910	Altri SGPS SA	52,451	0.00
		58,621,599	3.73	849	AlzChem Group AG	149,836	0.01
				620	AMCO - Asset Management Co. SpA	-	-
				4,217	AMG Critical Materials NV	142,109	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Euro - 5.77% (continued)				Euro - 5.77% (continued)			
13,647	Amplifon SpA	222,168	0.01	8,290	Coface SA	154,586	0.01
12,427	ANDRITZ AG	874,643	0.06	4,000	Colruyt Group NV	157,544	0.01
7,037	Antin Infrastructure Partners SA	96,741	0.01	4,665	Corbion NV	89,785	0.01
5,199	Aperam SA	168,726	0.01	9,584	CPI Europe AG	209,233	0.01
17,212	Arcadis NV	867,614	0.06	2,487	Credito Emiliano SpA	40,034	0.00
58,436	Arnoldo Mondadori Editore SpA	147,281	0.01	8,834	CTT-Correios de Portugal SA	75,255	0.00
141,248	Aroundtown SA	541,714	0.03	18,529	CureVac NV	99,191	0.01
2,929	AT&S Austria Technologie & Systemtechnik AG	77,091	0.01	16,138	Dalata Hotel Group PLC	121,358	0.01
953	Atoss Software SE	123,175	0.01	1,559	Danieli & C Officine Meccaniche SpA	79,684	0.01
18,051	Atresmedia Corp. de Medios de Comunicacion SA	118,776	0.01	14,457	De' Longhi SpA	522,859	0.03
1,955	Aubay	110,147	0.01	1,043	Deme Group NV	152,210	0.01
7,000	Aumovio SE	288,862	0.02	20,067	Derichebourg SA	124,024	0.01
5,593	Aurubis AG	697,922	0.04	2,103	Dermapharm Holding SE	80,432	0.01
24,067	Auto1 Group SE	820,083	0.05	16,736	Deutsche Pfandbriefbank AG	98,422	0.01
25,567	Azelis Group NV	346,676	0.02	14,966	Deutz AG	157,650	0.01
20,422	Azimut Holding SpA	790,183	0.05	1,156	DiaSorin SpA	102,579	0.01
9,582	Banca Generali SpA	533,895	0.03	2,844	Distribuidora Internacional de Alimentacion SA	81,537	0.01
144,171	Banca Monte dei Paschi di Siena SpA	1,277,283	0.08	1,189	DO & Co. AG	310,151	0.02
35,318	Banca Popolare di Sondrio SpA	550,687	0.04	2,537	Douglas AG	36,666	0.00
6,583	Barco NV	104,578	0.01	12,341	Duerr AG	289,433	0.02
5,313	Basic-Fit NV	161,563	0.01	6,000	Eckert & Ziegler SE	125,631	0.01
14,059	BAWAG Group AG	1,850,164	0.12	9,959	eDreams ODIGEO SA	95,604	0.01
13,202	Bechtle AG	608,704	0.04	10,935	Elior Group SA	33,972	0.00
4,419	Befesa SA	149,539	0.01	32,893	Elis SA	946,134	0.06
2,896	Bekaert SA	132,369	0.01	1,318	Elmos Semiconductor SE	126,834	0.01
42,810	BFF Bank SpA	549,295	0.04	10,000	Emeis SA	173,430	0.01
7,338	Bilfinger SE	807,895	0.05	43,542	Enagas SA	680,964	0.04
41,404	Brembo NV	437,117	0.03	14,468	Enav SpA	73,474	0.00
6,937	Brunello Cucinelli SpA	758,041	0.05	5,281	Ence Energia y Celulosa SA	17,523	0.00
16,135	Buzzi SpA	886,505	0.06	10,983	ERG SpA	271,005	0.02
6,909	CA Immobilien Anlagen AG	189,801	0.01	414	Esso SA Francaise	49,277	0.00
61,319	Cairn Homes PLC	138,047	0.01	5,490	Eurazeo SE	361,564	0.02
9,234	CANCOM SE	283,726	0.02	20,052	Eutelsat Communications SACA	80,461	0.01
6,637	Carel Industries SpA	174,296	0.01	737	EVN AG	20,264	0.00
5,842	Carl Zeiss Meditec AG	289,401	0.02	19,715	Evotec SE	143,346	0.01
34,995	Ceconomy AG	180,307	0.01	2,670	Exail Technologies SA	318,745	0.02
1,655	Cewe Stiftung & Co. KGaA	194,268	0.01	4,095	Exosens SAS	207,862	0.01
4,840	CIE Automotive SA	151,274	0.01	3,769	Fagron	87,597	0.01
80,032	CIR SpA-Compagnie Industriali	61,407	0.00	2,041	Fielmann Group AG	123,266	0.01
2,407	Citycon OYJ	9,254	0.00	2,500	Financiere de Tubize SA	573,987	0.04
20,704	Clariane SE	115,116	0.01	14,422	Fincantieri SpA	378,570	0.02
15,209	CMB Tech NV	146,181	0.01	6,068	Finnair OYJ	20,491	0.00
				11,487	flatexDEGIRO AG	376,303	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

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Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Euro - 5.77% (continued)				Euro - 5.77% (continued)			
8,037	Flow Traders Ltd.	240,997	0.02	677	JOST Werke SE	39,495	0.00
8,728	Fluidra SA	236,489	0.02	32,689	Just Eat Takeaway.com NV	775,489	0.05
1,840	Fnac Darty SA	63,130	0.00	73,620	Juventus Football Club SpA	235,808	0.02
23,925	Forvia SE	320,756	0.02	27,783	K&S AG	376,724	0.02
4,629	Froport AG Frankfurt Airport Services Worldwide	400,044	0.03	5,252	Kalmar OYJ	208,089	0.01
29,545	Freenet AG	944,952	0.06	6,104	KBC Ancora	483,406	0.03
1,814	Friedrich Vorwerk Group SE	174,566	0.01	13,404	Kemira OYJ	300,504	0.02
16,021	Fugro NV	171,022	0.01	2,281	Kempower OYJ	38,112	0.00
10,929	Galapagos NV	374,460	0.02	449	Kinepolis Group NV	16,882	0.00
6,223	Gaztransport Et Technigaz SA	1,152,375	0.07	13,439	KION Group AG	907,183	0.06
6,391	Gerresheimer AG	265,083	0.02	4,942	Kloeckner & Co. SE	33,564	0.00
5,257	Gestamp Automocion SA	20,335	0.00	15,199	Kojamo OYJ	193,768	0.01
4,439	GFT Technologies SE	94,824	0.01	12,140	Konecranes OYJ	1,001,368	0.06
42,021	Glanbia PLC (Non Voting rights)	691,739	0.04	54,738	Koninklijke BAM Groep NV	516,788	0.03
465	Glanbia PLC (Voting rights)	7,813	0.00	8,530	Koninklijke Vopak NV	391,288	0.02
76,605	Glenveagh Properties PLC	174,261	0.01	5,304	Kontron AG	170,513	0.01
25,794	Grand City Properties SA	340,661	0.02	830	Krones AG	120,931	0.01
2,491	Grenergy Renovables SA	188,201	0.01	4,338	Laboratorios Farmaceuticos Rovi SA	296,399	0.02
3,133	Grenke AG	61,109	0.00	16,535	Lanxess AG	409,944	0.03
14,542	GVS SpA	79,454	0.01	2,474	Lenzing AG	73,982	0.00
2,096	Harvia OYJ	84,843	0.01	122,153	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	185,153	0.01
83,315	Havas NV	153,255	0.01	2,326	LISI SA	126,267	0.01
8,094	HBX Group International PLC	68,380	0.00	6,785	Logista Integral SA	230,402	0.01
29,575	HelloFresh SE	254,236	0.02	43,145	Lottomatica Group SpA	1,161,938	0.07
191,875	Hera SpA	863,485	0.06	84,383	Louis Hachette Group	152,988	0.01
8,827	Hiab OYJ	514,645	0.03	19,756	Maire SpA	292,488	0.02
4,331	Hornbach Holding AG & Co. KGaA	498,715	0.03	34,032	Mandatum OYJ	228,249	0.01
9,799	HUGO BOSS AG	465,619	0.03	30,806	MARR SpA	333,375	0.02
16,733	Huhtamaki OYJ	579,614	0.04	3,326	Melexis NV	263,598	0.02
528	Hypoport SE	85,491	0.01	21,653	Melia Hotels International SA	188,400	0.01
295	ID Logistics Group SACA	139,170	0.01	5,166	Mersen SA	152,358	0.01
5,552	Imerys SA	146,390	0.01	1,502	Metropole Television SA	22,519	0.00
16,227	Indra Sistemas SA	726,442	0.05	15,010	Metsa Board OYJ	52,840	0.00
13,700	Intercof SpA	194,458	0.01	41,483	MFE-MediaForEurope NV (Class A)	154,904	0.01
2,463	Interparfums SA	81,264	0.01	25,022	MFE-MediaForEurope NV (Class A)	91,319	0.01
16,807	Interpump Group SpA	769,786	0.05	5,119	MFE-MediaForEurope NV (Class B)	26,056	0.00
6,017	IONOS Group SE	281,031	0.02	9,317	Mota-Engil SGPS SA	55,832	0.00
11,160	IPSOS SA	496,458	0.03	2,661	Mutares SE & Co. KGaA	92,862	0.01
52,361	Iren SpA	162,055	0.01	1,076	Nagarro SE	65,617	0.00
99,277	Italgas SpA	913,956	0.06	34,847	Navigator Co. SA	133,973	0.01
29,425	Iveco Group NV	634,613	0.04	2,737	Neinor Homes SA	55,765	0.00
8,432	JCDecaux SE	151,289	0.01	2,902	NewPrinces SpA	78,597	0.01
17,072	Jenoptik AG	344,624	0.02	6,349	Nexans SA	939,969	0.06

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Euro - 5.77% (continued)				Euro - 5.77% (continued)			
4,750	Nexity SA	61,561	0.00	12,945	Schaeffler AG	86,319	0.01
30,074	Nokian Renkaat OYJ	271,918	0.02	4,106	Schott Pharma AG & Co. KGaA	101,798	0.01
18,313	Nordex SE	469,087	0.03	28,712	SCOR SE	1,012,098	0.06
2,042	Northern Data AG	42,109	0.00	4,841	SEB SA	355,226	0.02
96,673	NOS SGPS SA	441,868	0.03	255	Secunet Security Networks AG	57,109	0.00
5,348	OCI NV	24,759	0.00	1,982	Semapa-Sociedade de Investimento e Gestao	42,525	0.00
3,837	Oesterreichische Post AG	133,451	0.01	1,063	Sesa SpA	107,916	0.01
11,113	Ontex Group NV	82,525	0.01	3,427	SGL Carbon SE	12,684	0.00
8,034	Opmobility	128,950	0.01	26,197	Signify NV	686,427	0.04
119,106	Outokumpu OYJ	541,325	0.03	2,803	Siltronic AG	153,478	0.01
8,952	Patrizia SE	75,524	0.00	1,919	Sixt SE	185,685	0.01
586	Peugeot Invest SA	51,435	0.00	2,016	SMA Solar Technology AG	50,977	0.00
855	Pfisterer Holding SE	72,233	0.00	2,994	Societe BIC SA	186,803	0.01
3,144	Pharma Mar SA	334,879	0.02	2,608	SOITEC	118,807	0.01
195,108	Pharming Group NV	284,960	0.02	6,732	SOL SpA	401,042	0.03
33,113	Piaggio & C SpA	76,181	0.00	7,508	Solaria Energia y Medio Ambiente SA	96,115	0.01
98,161	Pirelli & C SpA	668,275	0.04	16,143	Solvay SA	512,516	0.03
3,537	Planisware SA	81,208	0.01	182,955	Sonae SGPS SA	287,633	0.02
19,712	Pluxee NV	349,972	0.02	2,964	Sopra Steria Group	563,501	0.04
1,630	Porr AG	54,489	0.00	25,693	SPIE SA	1,382,669	0.09
59,320	PostNL NV	72,838	0.00	2,387	Stabilus SE	68,996	0.00
19,210	Proximus SADP	167,934	0.01	10,755	Stroeer SE & Co. KGaA	478,947	0.03
14,546	Puma SE	361,657	0.02	12,545	Suedzucker AG	138,044	0.01
12,000	Puulo OYJ	209,244	0.01	1,692	SUSS MicroTec SE	60,438	0.00
1,841	QT Group OYJ	98,771	0.01	37,258	TAG Immobilien AG	643,539	0.04
20,800	Quadiant SA	320,164	0.02	20,768	Tamburi Investment Partners SpA	203,760	0.01
7,182	RAI Way SpA	50,886	0.00	38,431	TeamViewer SE	391,280	0.02
21,286	Raiffeisen Bank International AG	733,824	0.05	24,855	Technip Energies NV	1,170,521	0.07
7,260	Recticel SA	76,263	0.00	11,267	Technogym SpA	191,167	0.01
2,935	Redcare Pharmacy NV	253,991	0.02	13,193	Technoprobe SpA	130,060	0.01
2,810	Remy Cointreau SA	151,814	0.01	5,762	Tecnicas Reunidas SA	179,414	0.01
32,474	REN - Redes Energeticas Nacionais SGPS SA	116,760	0.01	5,582	Tessengerlo Group SA	169,546	0.01
12,039	RENK Group AG	1,239,315	0.08	89,277	thyssenkrupp AG	1,224,713	0.08
4,586	Reply SpA	653,092	0.04	31,732	TietoEVRY OYJ	574,190	0.04
2,463	Revenio Group OYJ	66,852	0.00	4,602	Tokmanni Group Corp.	49,126	0.00
8,738	Rubis SCA	326,290	0.02	3,527	TomTom NV	22,213	0.00
76,346	Sacyr SA	319,535	0.02	692	Trigano SA	120,583	0.01
5,043	SAF-Holland SE	87,579	0.01	83,119	TUI AG	756,121	0.05
245,119	Saipem SpA	707,652	0.05	13,934	Ubisoft Entertainment SA	159,369	0.01
7,610	Salvatore Ferragamo SpA	47,838	0.00	41,050	Umicore SA	728,812	0.05
3,661	Salzgitter AG	110,725	0.01	249,301	Unicaja Banco SA	682,524	0.04
17,283	SBM Offshore NV	441,892	0.03	39,595	Uniphar PLC	183,305	0.01
3,264	SBO AG	102,400	0.01	6,614	UNIQA Insurance Group AG	98,231	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Euro - 5.77% (continued)				Hong Kong Dollar - 0.56% (continued)			
12,776	United Internet AG	403,217	0.03	165,280	Hang Lung Properties Ltd.	185,452	0.01
39,613	Valeo SE	495,009	0.03	10,500	Health & Happiness H&H International Holdings Ltd.	17,787	0.00
34,331	Vallourec SACA	652,885	0.04	150,000	Hutchison Telecommunications Hong Kong Holdings Ltd.	21,207	0.00
27,309	Valmet OYJ	907,451	0.06	31,000	Hysan Development Co. Ltd.	63,351	0.00
3,592	Verbio SE	45,076	0.00	53,757	Johnson Electric Holdings Ltd.	281,208	0.02
860	VGP NV	96,099	0.01	656,000	JS Global Lifestyle Co. Ltd.	156,825	0.01
2,568	Vicat SACA	180,139	0.01	208,000	Kerry Properties Ltd.	557,133	0.04
6,251	Vidrala SA	661,043	0.04	8,579	KLN Logistics Group Ltd.	8,160	0.00
4,213	Vienna Insurance Group AG Wiener Versicherung Gruppe	231,920	0.01	45,000	Luk Fook Holdings International Ltd.	144,016	0.01
699	Virbac SACA	258,307	0.02	228,800	Man Wah Holdings Ltd.	126,745	0.01
3,814	Viscofan SA	260,372	0.02	111,000	Melco International Development Ltd.	89,737	0.01
75,001	Vivendi SE	264,202	0.02	81,000	Mobvista, Inc.	218,418	0.01
17,268	voestalpine AG	616,407	0.04	230,000	New World Development Co. Ltd.	231,171	0.01
830	Vossloh AG	88,260	0.01	77,500	OSL Group Ltd.	149,414	0.01
1,231	VusionGroup	368,838	0.02	733,000	Pacific Basin Shipping Ltd.	236,470	0.02
2,981	Wacker Chemie AG	224,521	0.01	153,000	PAX Global Technology Ltd.	113,073	0.01
5,963	Wacker Neuson SE	154,144	0.01	708,000	PCCW Ltd.	485,019	0.03
53,753	Webuild SpA	223,333	0.01	62,000	Realord Group Holdings Ltd.	96,262	0.01
5,619	Wendel SE	538,089	0.03	361,250	SJM Holdings Ltd.	154,150	0.01
22,826	Wienerberger AG	735,419	0.05	1,625	SmarTone Telecommunications Holdings Ltd.	971	0.00
22,969	Worldline SA	74,219	0.00	85,000	Stella International Holdings Ltd.	167,806	0.01
10,381	YIT OYJ	36,276	0.00	137,000	SUNeVision Holdings Ltd.	120,969	0.01
		90,780,841	5.77	42,000	Super Hi International Holding Ltd.	77,842	0.00
Hong Kong Dollar - 0.56%				135,000	Time Interconnect Technology Ltd.	270,854	0.02
58,500	ASMPT Ltd.	616,925	0.04	1,350,000	United Energy Group Ltd.	91,962	0.01
114,073	Bank of East Asia Ltd.	177,405	0.01	152,000	United Laboratories International Holdings Ltd.	293,435	0.02
132,000	Bright Smart Securities & Commodities Group Ltd.	154,897	0.01	96,772	Vitasoy International Holdings Ltd.	104,976	0.01
64,000	Brightoil Petroleum Holdings Ltd.	-	-	688,000	Viva Goods Co. Ltd.	53,941	0.00
24,369	Cafe de Coral Holdings Ltd.	20,233	0.00	311,000	Vobile Group Ltd.	238,634	0.02
60,000	CARsgen Therapeutics Holdings Ltd.	148,681	0.01	148,000	VSTECs Holdings Ltd.	204,488	0.01
42,683	CITIC Telecom International Holdings Ltd.	13,331	0.00	12,000	VTech Holdings Ltd.	96,705	0.01
37,000	Cowell e Holdings, Inc.	185,466	0.01	204,800	Wynn Macau Ltd.	190,049	0.01
510,412	CTF Services Ltd.	552,371	0.04	172,930	Xinyi Glass Holdings Ltd.	200,482	0.01
61,200	Dah Sing Banking Group Ltd.	77,086	0.00	106,500	Yue Yuen Industrial Holdings Ltd.	181,369	0.01
20,000	Dah Sing Financial Holdings Ltd.	87,348	0.01			8,800,233	0.56
710,000	Deep Source Holdings Ltd.	66,616	0.00	Israeli New Shekel - 1.14%			
26,000	Dream International Ltd.	41,972	0.00	6,867	Airport City Ltd.	127,713	0.01
134,000	Envision Greenwise Holdings Ltd.	64,585	0.00	44,944	Alony Hetz Properties & Investments Ltd.	534,131	0.03
578,000	First Pacific Co. Ltd.	485,109	0.03	30,067	Amot Investments Ltd.	225,355	0.01
394,262	Guotai Junan International Holdings Ltd.	227,525	0.01	5,914	Ashtrom Group Ltd.	124,707	0.01
133,000	Hang Lung Group Ltd.	250,602	0.02				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

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Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Israeli New Shekel - 1.14% (continued)				Israeli New Shekel - 1.14% (continued)			
48,510	Aura Investments Ltd.	322,323	0.02	2,907	One Software Technologies Ltd.	71,181	0.00
1,239	Bet Shemesh Engines Holdings 1997 Ltd.	254,739	0.02	41,603	OPC Energy Ltd.	659,779	0.04
446,982	Bezeq The Israeli Telecommunication Corp. Ltd.	858,785	0.05	2,726	OY Nofar Energy Ltd.	87,057	0.01
1,420	Big Shopping Centers Ltd.	292,511	0.02	17,224	Partner Communications Co. Ltd.	165,279	0.01
541	Blue Square Real Estate Ltd.	59,250	0.00	2,968	Paz Retail & Energy Ltd.	609,862	0.04
5,603	Camtek Ltd.	586,674	0.04	4,019	Retailors Ltd.	78,044	0.01
50,537	Cellcom Israel Ltd.	504,529	0.03	6,325	Sapiens International Corp. NV	272,261	0.02
15,717	Clal Insurance Enterprises Holdings Ltd.	807,378	0.05	12,000	Shapir Engineering & Industry Ltd.	98,368	0.01
977	Danel Adir Yeoshua Ltd.	150,210	0.01	55,073	Shikun & Binui Ltd.	251,734	0.02
8,670	Delek Automotive Systems Ltd.	64,038	0.00	45,605	Shufersal Ltd.	538,535	0.03
1,381	Delek Group Ltd.	334,721	0.02	9,439	Strauss Group Ltd.	267,469	0.02
51,408	El Al Israel Airlines	234,826	0.02	8,324	Summit Real Estate Holdings Ltd.	161,163	0.01
2,962	Electra Consumer Products 1970 Ltd.	103,560	0.01	4,983	Tamar Petroleum Ltd.	68,632	0.00
161	Electra Ltd.	94,041	0.01	12,163	Tel Aviv Stock Exchange Ltd.	281,257	0.02
67,309	Energix-Renewable Energies Ltd.	290,956	0.02	19,995	Tower Semiconductor Ltd.	1,424,799	0.09
30,209	Enlight Renewable Energy Ltd.	931,841	0.06	4,767	Turpaz Industries Ltd.	71,487	0.00
3,477	Equital Ltd.	153,453	0.01	4,177	YH Dimri Construction & Development Ltd.	482,375	0.03
3,196	Fattal Holdings 1998 Ltd.	535,488	0.03			17,931,383	1.14
4,628	FIBI Holdings Ltd.	352,196	0.02	Japanese Yen - 11.91%			
4,257	First International Bank of Israel Ltd.	305,535	0.02	6,200	& ST HD Co. Ltd.	125,860	0.01
900	Formula Systems 1985 Ltd.	125,540	0.01	8,200	77 Bank Ltd.	343,191	0.02
1,214	Fox Wizel Ltd.	128,842	0.01	6,900	ABC-Mart, Inc.	137,056	0.01
1	Gav-Yam Lands Corp. Ltd.	9	0.00	39,700	Acom Co. Ltd.	129,408	0.01
25,754	Harel Insurance Investments & Financial Services Ltd.	870,031	0.06	6,960	ADEKA Corp.	155,567	0.01
10,084	Inrom Construction Industries Ltd.	66,545	0.00	16,600	AEON Financial Service Co. Ltd.	169,557	0.01
36,843	Isracard Ltd.	149,223	0.01	16,340	Aica Kogyo Co. Ltd.	412,027	0.03
12,077	Israel Canada TR Ltd.	53,485	0.00	6,800	Aichi Steel Corp.	124,042	0.01
744	Israel Corp. Ltd.	232,941	0.02	22,600	Aiful Corp.	76,361	0.01
3,950	Kenon Holdings Ltd.	177,323	0.01	6,700	Ain Holdings, Inc.	316,660	0.02
3,043	Magic Software Enterprises Ltd.	62,011	0.00	43,400	Air Water, Inc.	747,896	0.05
1,749	Matrix IT Ltd.	61,680	0.00	39,500	Alfresa Holdings Corp.	566,082	0.04
1,606	Mega Or Holdings Ltd.	87,215	0.01	35,400	Alps Alpine Co. Ltd.	449,796	0.03
1	Mehadrin Ltd.	59	0.00	27,500	ALSOK Co. Ltd.	207,807	0.01
3,882	Meitav Investment House Ltd.	110,461	0.01	58,500	Amada Co. Ltd.	721,124	0.05
2,991	Melison Ltd.	362,161	0.02	9,500	Amano Corp.	270,105	0.02
2,115	Menora Mivtachim Holdings Ltd.	208,075	0.01	12,300	Anritsu Corp.	157,035	0.01
55,094	Migdal Insurance & Financial Holdings Ltd.	191,624	0.01	3,900	Anycolor, Inc.	148,675	0.01
160,582	Mivne Real Estate KD Ltd.	628,037	0.04	2,600	AOKI Holdings, Inc.	31,284	0.00
2,563	Nayax Ltd.	122,816	0.01	3,400	Aoyama Trading Co. Ltd.	56,105	0.00
10,022	Next Vision Stabilized Systems Ltd.	455,063	0.03	17,600	Aozora Bank Ltd.	275,884	0.02
				7,100	Appier Group, Inc.	74,517	0.01
				2,000	Arata Corp.	42,049	0.00
				4,000	ARCLANDS Corp.	52,788	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.91% (continued)				Japanese Yen - 11.91% (continued)			
1,600	Arcs Co. Ltd.	34,235	0.00	2,800	Cybozu, Inc.	64,651	0.00
9,850	ARE Holdings, Inc.	143,330	0.01	20,700	Daicel Corp.	189,150	0.01
9,876	Argo Graphics, Inc.	82,788	0.01	3,000	Dai-Dan Co. Ltd.	125,741	0.01
2,200	Ariake Japan Co. Ltd.	88,635	0.01	5,000	Daido Steel Co. Ltd.	43,285	0.00
19,040	Artience Co. Ltd.	403,529	0.03	9,100	Daiei Kankyo Co. Ltd.	206,111	0.01
5,200	As One Corp.	86,441	0.01	1,200	Daihen Corp.	66,872	0.00
40,900	Asahi Intecc Co. Ltd.	665,073	0.04	8,000	Daiichikoshu Co. Ltd.	90,598	0.01
4,800	ASKUL Corp.	50,963	0.00	800	Daikokutenbussan Co. Ltd.	39,056	0.00
5,290	Atom Corp.	22,924	0.00	16,200	Daio Paper Corp.	97,736	0.01
3,800	Autobacs Seven Co. Ltd.	41,555	0.00	6,920	Daiseki Co. Ltd.	160,249	0.01
2,095	Awa Bank Ltd.	52,699	0.00	28,176	Daishi Hokuetsu Financial Group, Inc.	273,776	0.02
3,960	Axial Retailing, Inc.	31,453	0.00	9,660	Daiwabo Holdings Co. Ltd.	193,122	0.01
60,100	Azbil Corp.	571,150	0.04	11,700	DCM Holdings Co. Ltd.	126,994	0.01
9,800	AZ-COM MARUWA Holdings, Inc.	70,936	0.00	9,900	DeNA Co. Ltd.	155,487	0.01
23,000	BayCurrent, Inc.	1,354,911	0.09	8,540	Denka Co. Ltd.	132,045	0.01
1,000	Belc Co. Ltd.	52,341	0.00	31,000	Dentsu Group, Inc.	679,676	0.04
11,800	Bell System24 Holdings, Inc.	106,746	0.01	5,044	Dentsu Soken, Inc.	221,658	0.01
31,100	Bic Camera, Inc.	344,514	0.02	35,000	Dexerials Corp.	539,510	0.03
10,800	BIPROGY, Inc.	441,551	0.03	26,700	DIC Corp.	659,884	0.04
20,100	BML, Inc.	502,891	0.03	800	Digital Arts, Inc.	41,602	0.00
43,600	Brother Industries Ltd.	731,710	0.05	5,100	Digital Garage, Inc.	124,837	0.01
4,600	Bunka Shutter Co. Ltd.	71,078	0.00	5,700	Dip Corp.	89,735	0.01
1,400	C Uyemura & Co. Ltd.	110,912	0.01	28,700	DMG Mori Co. Ltd.	578,139	0.04
8,000	Calbee, Inc.	154,708	0.01	11,300	Dowa Holdings Co. Ltd.	413,024	0.03
21,600	Canon Electronics, Inc.	399,282	0.03	8,800	DTS Corp.	78,058	0.01
8,200	Canon Marketing Japan, Inc.	332,531	0.02	1,700	Duskin Co. Ltd.	44,329	0.00
25,000	Casio Computer Co. Ltd.	205,844	0.01	23,000	Eagle Industry Co. Ltd.	408,498	0.03
4,200	Change Holdings, Inc.	32,449	0.00	3,600	Earth Corp.	125,781	0.01
1,512	Chiyoda Corp.	4,024	0.00	80,400	Ebara Corp.	1,841,712	0.12
21,100	Chugin Financial Group, Inc.	311,746	0.02	3,200	EDION Corp.	46,911	0.00
71,000	Chugoku Electric Power Co., Inc.	405,419	0.03	25,100	eGuarantee, Inc.	278,049	0.02
4,600	Chugoku Marine Paints Ltd.	111,663	0.01	2,400	Eizo Corp.	35,589	0.00
75,300	Citizen Watch Co. Ltd.	511,399	0.03	6,544	Elecom Co. Ltd.	81,797	0.01
2,900	CKD Corp.	54,098	0.00	35,000	Electric Power Development Co. Ltd.	657,531	0.04
36,500	Coca-Cola Bottlers Japan Holdings, Inc.	651,234	0.04	2,000	en Japan, Inc.	22,088	0.00
10,900	Colowide Co. Ltd.	135,064	0.01	15,000	ES-Con Japan Ltd.	104,818	0.01
33,060	COMSYS Holdings Corp.	826,248	0.05	1,300	Exedy Corp.	45,773	0.00
14,200	Cosmo Energy Holdings Co. Ltd.	344,315	0.02	14,200	EXEO Group, Inc.	205,955	0.01
6,200	Cosmos Pharmaceutical Corp.	362,718	0.02	18,100	Ezaki Glico Co. Ltd.	620,512	0.04
3,200	Cover Corp.	39,565	0.00	1,100	FCC Co. Ltd.	23,946	0.00
32,400	Create Restaurants Holdings, Inc.	169,805	0.01	4,700	Ferrotec Corp.	127,298	0.01
28,100	Credit Saison Co. Ltd.	751,566	0.05	8,100	Financial Partners Group Co. Ltd.	130,480	0.01
77,700	CyberAgent, Inc.	934,389	0.06	16,820	Food & Life Cos. Ltd.	881,175	0.06

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.91% (continued)				Japanese Yen - 11.91% (continued)			
3,114	FP Corp.	53,072	0.00	1,489	Hiday Hidaka Corp.	36,145	0.00
7,242	Freee KK	172,364	0.01	30,200	Hino Motors Ltd.	79,117	0.01
22,400	Fuji Corp.	409,520	0.03	27,053	Hirogin Holdings, Inc.	264,879	0.02
6,700	Fuji Media Holdings, Inc.	158,920	0.01	4,700	Hirose Electric Co. Ltd.	586,525	0.04
5,500	Fuji Oil Co. Ltd.	133,659	0.01	3,900	HIS Co. Ltd.	37,103	0.00
21,900	Fuji Seal International, Inc.	422,474	0.03	18,700	Hisamitsu Pharmaceutical Co., Inc.	521,425	0.03
5,500	Fujimi, Inc.	80,665	0.01	13,300	Hitachi Construction Machinery Co. Ltd.	426,328	0.03
900	Fujita Kanko, Inc.	63,927	0.00	9,400	Hogy Medical Co. Ltd.	341,795	0.02
8,800	Fujitec Co. Ltd.	336,484	0.02	23,400	Hokkaido Electric Power Co., Inc.	171,755	0.01
1,200	Fukuda Denshi Co. Ltd.	54,765	0.00	14,000	Hokkoku Financial Holdings, Inc.	65,220	0.00
36,800	Fukuoka Financial Group, Inc.	1,105,856	0.07	7,800	Hokuetsu Corp.	52,604	0.00
26,250	Funai Soken Holdings, Inc.	459,288	0.03	26,700	Hokuhoku Financial Group, Inc.	700,200	0.04
10,300	Furukawa Electric Co. Ltd.	635,499	0.04	29,300	Hokuriku Electric Power Co.	167,723	0.01
3,400	Furuno Electric Co. Ltd.	130,304	0.01	4,320	Horiba Ltd.	366,813	0.02
4,017	Fuso Chemical Co. Ltd.	133,279	0.01	15,700	Hoshizaki Corp.	590,644	0.04
6,000	Fuyo General Lease Co. Ltd.	179,775	0.01	3,900	Hosiden Corp.	62,137	0.00
1,780	Galilei Co. Ltd.	45,680	0.00	13,700	House Foods Group, Inc.	269,065	0.02
20,500	GENDA, Inc.	121,735	0.01	95,500	Hyakugo Bank Ltd.	591,682	0.04
2,400	Genky DrugStores Co. Ltd.	81,742	0.01	3,200	Hyakujushi Bank Ltd.	111,589	0.01
7,651	Glory Ltd.	189,766	0.01	19,400	Ibiden Co. Ltd.	1,180,144	0.08
20,000	GMO internet group, Inc.	490,233	0.03	2,100	Idec Corp.	34,440	0.00
5,200	GMO Payment Gateway, Inc.	292,138	0.02	6,700	IDOM, Inc.	47,726	0.00
6,600	GNI Group Ltd.	108,775	0.01	12,500	Iida Group Holdings Co. Ltd.	199,876	0.01
6,993	Goldwin, Inc.	119,277	0.01	7,100	Iino Kaiun Kaisha Ltd.	56,921	0.00
6,100	GREE Holdings, Inc.	18,133	0.00	19,528	Inaba Denki Sangyo Co. Ltd.	556,413	0.04
8,340	GS Yuasa Corp.	197,650	0.01	2,700	Inabata & Co. Ltd.	63,805	0.00
48,300	Gunma Bank Ltd.	540,119	0.03	25,600	Infomart Corp.	57,896	0.00
3,000	Gunze Ltd.	76,785	0.01	68,692	INFRONEER Holdings, Inc.	715,828	0.05
3,400	H.U. Group Holdings, Inc.	78,620	0.01	25,400	Internet Initiative Japan, Inc.	450,350	0.03
34,826	H2O Retailing Corp.	511,949	0.03	300	Ise Chemicals Corp.	57,284	0.00
53,800	Hachijuni Bank Ltd.	563,191	0.04	57,300	Isetan Mitsukoshi Holdings Ltd.	1,060,371	0.07
26,900	Hakuhodo DY Holdings, Inc.	216,479	0.01	5,100	Ito En Ltd.	120,209	0.01
3,100	Hakuto Co. Ltd.	81,234	0.01	2,900	Itochu-Shokuhin Co. Ltd.	201,077	0.01
4,400	Hamakyorex Co. Ltd.	46,745	0.00	4,200	Itoham Yonekyu Holdings, Inc.	161,817	0.01
53,700	Hamamatsu Photonics KK	583,597	0.04	6,700	Itoki Corp.	111,285	0.01
2,340	Hanwa Co. Ltd.	99,821	0.01	16,000	Iwatani Corp.	175,184	0.01
3,800	Happinet Corp.	177,540	0.01	56,000	Iyogin Holdings, Inc.	851,461	0.05
8,100	Harmonic Drive Systems, Inc.	145,179	0.01	5,200	Izumi Co. Ltd.	114,961	0.01
26,880	Haseko Corp.	459,846	0.03	51,600	J Front Retailing Co. Ltd.	862,999	0.06
9,085	Hazama Ando Corp.	102,978	0.01	3,200	Jaccs Co. Ltd.	92,088	0.01
28,000	Heiwa Corp.	398,903	0.03	9,600	JAFCO Group Co. Ltd.	168,456	0.01
5,200	Heiwa Real Estate Co. Ltd.	83,166	0.01	6,400	Japan Airport Terminal Co. Ltd.	204,673	0.01
10,560	Heiwado Co. Ltd.	207,932	0.01	3,800	Japan Aviation Electronics Industry Ltd.	64,712	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.91% (continued)				Japanese Yen - 11.91% (continued)			
38,592	Japan Elevator Service Holdings Co. Ltd.	490,484	0.03	6,660	Kiyo Bank Ltd.	132,402	0.01
13,500	Japan Lifeline Co. Ltd.	137,756	0.01	3,800	Kobayashi Pharmaceutical Co. Ltd.	138,121	0.01
12,690	Japan Material Co. Ltd.	157,073	0.01	76,400	Kobe Steel Ltd.	904,529	0.06
28,000	Japan Petroleum Exploration Co. Ltd.	245,523	0.02	13,000	Koei Tecmo Holdings Co. Ltd.	169,448	0.01
20,000	Japan Pulp & Paper Co. Ltd.	96,692	0.01	1,800	Kohnan Shoji Co. Ltd.	51,373	0.00
4,200	Japan Securities Finance Co. Ltd.	52,982	0.00	39,900	Koito Manufacturing Co. Ltd.	605,720	0.04
11,300	Japan Steel Works Ltd.	688,628	0.04	28,200	Kokusai Electric Corp.	801,786	0.05
2,300	JCU Corp.	71,094	0.00	106,900	Kokuyo Co. Ltd.	637,701	0.04
5,600	Jeol Ltd.	192,664	0.01	3,097	KOMEDA Holdings Co. Ltd.	65,218	0.00
24,200	JGC Holdings Corp.	247,432	0.02	118,000	Konica Minolta, Inc.	421,951	0.03
1,390	JINS Holdings, Inc.	86,213	0.01	3,700	Kose Corp.	148,541	0.01
4,200	JMDC, Inc.	127,406	0.01	12,450	Kotobuki Spirits Co. Ltd.	153,006	0.01
18,400	JTEKT Corp.	183,209	0.01	41,400	K's Holdings Corp.	447,962	0.03
4,300	Juroku Financial Group, Inc.	160,720	0.01	67,160	Kumagai Gumi Co. Ltd.	570,259	0.04
7,906	Justsystems Corp.	256,690	0.02	7,500	Kumiai Chemical Industry Co. Ltd.	41,998	0.00
19,300	JVCKenwood Corp.	150,809	0.01	2,600	Kura Sushi, Inc.	59,857	0.00
83,900	JX Advanced Metals Corp.	1,113,762	0.07	54,000	Kuraray Co. Ltd.	622,873	0.04
10,916	Kadokawa Corp.	266,608	0.02	7,200	Kureha Corp.	186,234	0.01
5,900	Kagome Co. Ltd.	115,016	0.01	11,800	Kurita Water Industries Ltd.	403,414	0.03
19,600	Kakaku.com, Inc.	336,963	0.02	4,200	Kusuri No. Aoki Holdings Co. Ltd.	113,898	0.01
8,576	Kaken Pharmaceutical Co. Ltd.	212,128	0.01	3,000	KYB Corp.	79,731	0.01
9,300	Kamigumi Co. Ltd.	282,870	0.02	7,000	Kyoritsu Maintenance Co. Ltd.	151,437	0.01
37,900	Kanadevia Corp.	262,530	0.02	53,000	Kyoto Financial Group, Inc.	1,129,011	0.07
1,400	Kanamoto Co. Ltd.	34,127	0.00	7,500	Kyudenko Corp.	363,307	0.02
14,200	Kandenko Co. Ltd.	389,987	0.03	88,300	Kyushu Electric Power Co., Inc.	884,584	0.06
4,700	Kaneka Corp.	133,917	0.01	49,100	Kyushu Financial Group, Inc.	302,842	0.02
30,200	Kanematsu Corp.	637,189	0.04	24,900	Kyushu Railway Co.	660,752	0.04
13,000	Kansai Paint Co. Ltd.	212,273	0.01	22,000	Leopalace21 Corp.	106,362	0.01
2,200	Kasumigaseki Capital Co. Ltd.	143,007	0.01	9,856	Life Corp.	168,643	0.01
6,000	Katitas Co. Ltd.	113,878	0.01	8,200	Lifedrink Co., Inc.	126,316	0.01
1,100	Kato Sangyo Co. Ltd.	43,423	0.00	5,500	Lifenet Insurance Co.	77,164	0.01
2,300	KeePer Technical Laboratory Co. Ltd.	58,246	0.00	1,895	Lintec Corp.	46,706	0.00
29,900	Keihan Holdings Co. Ltd.	680,259	0.04	42,100	Lion Corp.	440,285	0.03
17,900	Keikyu Corp.	181,927	0.01	24,200	Lixil Corp.	298,229	0.02
23,500	Keio Corp.	608,643	0.04	700	M&A Capital Partners Co. Ltd.	15,191	0.00
59,100	Keisei Electric Railway Co. Ltd.	548,841	0.04	2,800	M&A Research Institute Holdings, Inc.	24,723	0.00
6,100	Keiyo Bank Ltd.	52,456	0.00	33,800	Mabuchi Motor Co. Ltd.	592,762	0.04
31,140	Kewpie Corp.	851,640	0.05	25,200	Macnica Holdings, Inc.	350,310	0.02
1,290	KH Neochem Co. Ltd.	24,353	0.00	3,300	Makino Milling Machine Co. Ltd.	256,072	0.02
30,000	Kinden Corp.	1,028,066	0.07	46,999	Mani, Inc.	404,958	0.03
37,600	Kintetsu Group Holdings Co. Ltd.	784,919	0.05	42,800	Marui Group Co. Ltd.	919,844	0.06
3,100	Kissei Pharmaceutical Co. Ltd.	90,260	0.01	18,000	Maruichi Steel Tube Ltd.	156,922	0.01
4,300	Kitz Corp.	49,206	0.00	1,400	Maruwa Co. Ltd.	366,862	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.91% (continued)				Japanese Yen - 11.91% (continued)			
2,290	Maxell Ltd.	33,105	0.00	2,400	Monogatari Corp.	69,391	0.00
120,800	Mazda Motor Corp.	884,212	0.06	26,400	Morinaga & Co. Ltd.	468,259	0.03
10,500	McDonald's Holdings Co. Japan Ltd.	441,514	0.03	12,700	Morinaga Milk Industry Co. Ltd.	297,883	0.02
10,400	MCJ Co. Ltd.	96,757	0.01	23,362	Morita Holdings Corp.	367,629	0.02
178,900	Mebuki Financial Group, Inc.	1,146,191	0.07	1,700	MOS Food Services, Inc.	45,584	0.00
44,000	Medipal Holdings Corp.	759,278	0.05	1,900	MTG Co. Ltd.	59,823	0.00
3,000	Medley, Inc.	49,463	0.00	8,800	Musashi Seimitsu Industry Co. Ltd.	205,573	0.01
1,700	Megachips Corp.	85,527	0.01	1,300	Musashino Bank Ltd.	35,694	0.00
9,900	Megmilk Snow Brand Co. Ltd.	198,489	0.01	12,100	Nabtesco Corp.	274,387	0.02
5,500	Meidensha Corp.	219,352	0.01	1,000	Nachi-Fujikoshi Corp.	25,290	0.00
2,800	Meiko Electronics Co. Ltd.	186,370	0.01	29,349	Nagase & Co. Ltd.	636,324	0.04
26,800	MEITEC Group Holdings, Inc.	579,244	0.04	58,600	Nagoya Railroad Co. Ltd.	701,327	0.05
3,905	Menicon Co. Ltd.	30,064	0.00	14,300	Nakanishi, Inc.	198,303	0.01
17,800	Mercari, Inc.	274,319	0.02	7,900	Namura Shipbuilding Co. Ltd.	182,676	0.01
108,600	Metaplanet, Inc.	422,826	0.03	38,000	Nankai Electric Railway Co. Ltd.	717,879	0.05
6,833	METAWATER Co. Ltd.	140,422	0.01	1,100	Nanto Bank Ltd.	37,912	0.00
3,200	Micronics Japan Co. Ltd.	127,406	0.01	7,200	Nextage Co. Ltd.	115,153	0.01
3,000	Milbon Co. Ltd.	50,357	0.00	16,000	NGK Insulators Ltd.	268,626	0.02
29,300	Mirait One Corp.	572,370	0.04	13,500	NH Foods Ltd.	536,033	0.03
51,500	MISUMI Group, Inc.	804,312	0.05	39,000	NHK Spring Co. Ltd.	587,832	0.04
1,000	Mitani Sekisan Co. Ltd.	59,315	0.00	8,800	Nichias Corp.	331,181	0.02
40,400	Mitsubishi Gas Chemical Co., Inc.	722,870	0.05	1,500	Nichiha Corp.	27,982	0.00
3,900	Mitsubishi Logisnext Co. Ltd.	47,930	0.00	57,800	Nichirei Corp.	679,424	0.04
17,000	Mitsubishi Logistics Corp.	139,571	0.01	6,240	Nifco, Inc.	188,867	0.01
9,200	Mitsubishi Materials Corp.	173,055	0.01	41,280	Nihon Kohden Corp.	472,518	0.03
101,400	Mitsubishi Motors Corp.	276,012	0.02	33,700	Nihon M&A Center Holdings, Inc.	172,351	0.01
1,400	Mitsubishi Pencil Co. Ltd.	20,533	0.00	10,800	Nikon Holdings Co. Ltd.	249,515	0.02
12,300	Mitsubishi Research Institute, Inc.	431,418	0.03	57,100	Nikon Corp.	666,943	0.04
4,200	Mitsubishi Belting Ltd.	105,366	0.01	3,000	Nippon Densetsu Kogyo Co. Ltd.	58,076	0.00
37,000	Mitsui Chemicals, Inc.	927,474	0.06	25,200	Nippon Electric Glass Co. Ltd.	828,596	0.05
1,400	Mitsui DM Sugar Co. Ltd.	30,335	0.00	23,500	Nippon Express Holdings, Inc.	534,811	0.03
13,500	Mitsui E&S Co. Ltd.	409,063	0.03	34,400	Nippon Gas Co. Ltd.	644,745	0.04
11,000	Mitsui High-Tec, Inc.	57,799	0.00	53,700	Nippon Kayaku Co. Ltd.	505,239	0.03
8,600	Mitsui Mining & Smelting Co. Ltd.	669,960	0.04	14,600	Nippon Paper Industries Co. Ltd.	120,410	0.01
11,100	Mitsui-Soko Holdings Co. Ltd.	310,786	0.02	5,900	Nippon Shinyaku Co. Ltd.	133,153	0.01
13,600	Miura Co. Ltd.	267,930	0.02	10,400	Nippon Shokubai Co. Ltd.	128,446	0.01
3,800	MIXI, Inc.	81,823	0.01	23,900	Nippon Soda Co. Ltd.	558,317	0.04
7,500	Mizuho Leasing Co. Ltd.	66,171	0.00	12,400	Nippon Television Holdings, Inc.	331,316	0.02
3,900	Mizuno Corp.	70,535	0.00	52,100	Nipro Corp.	531,107	0.03
2,000	Mochida Pharmaceutical Co. Ltd.	42,997	0.00	2,600	Nishimatsu Construction Co. Ltd.	92,286	0.01
8,400	Modec, Inc.	470,380	0.03	3,100	Nishimatsuya Chain Co. Ltd.	44,899	0.00
22,400	Monex Group, Inc.	126,648	0.01	20,218	Nishi-Nippon Financial Holdings, Inc.	343,618	0.02
6,257	Money Forward, Inc.	253,652	0.02	4,500	Nishi-Nippon Railroad Co. Ltd.	71,224	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.91% (continued)				Japanese Yen - 11.91% (continued)			
1,390	Nishio Holdings Co. Ltd.	40,377	0.00	3,600	Organo Corp.	276,426	0.02
16,100	Nissan Chemical Corp.	585,415	0.04	3,240	Orient Corp.	22,180	0.00
3,300	Nissan Shatai Co. Ltd.	27,551	0.00	8,500	Osaka Soda Co. Ltd.	95,369	0.01
4,400	Nisshin Oilio Group Ltd.	154,924	0.01	7,800	OSG Corp.	112,021	0.01
21,800	Nisshin Seifun Group, Inc.	268,062	0.02	14,600	PAL GROUP Holdings Co. Ltd.	248,136	0.02
8,100	Nisshinbo Holdings, Inc.	62,443	0.00	6,100	PALTAC Corp.	191,279	0.01
104,150	Nissui Corp.	735,189	0.05	24,300	Paramount Bed Holdings Co. Ltd.	597,278	0.04
31,900	Niterra Co. Ltd.	1,234,226	0.08	12,900	Park24 Co. Ltd.	165,088	0.01
5,500	Nittetsu Mining Co. Ltd.	74,334	0.01	30,810	Penta-Ocean Construction Co. Ltd.	243,251	0.02
2,372	Nitto Boseki Co. Ltd.	106,004	0.01	17,200	PeptiDream, Inc.	183,140	0.01
8,700	Nitto Kogyo Corp.	213,251	0.01	356,900	Persol Holdings Co. Ltd.	651,765	0.04
3,100	Noevir Holdings Co. Ltd.	93,723	0.01	14,900	PHC Holdings Corp.	98,772	0.01
50,500	NOF Corp.	884,609	0.06	18,300	Pigeon Corp.	219,883	0.01
2,200	Nohmi Bosai Ltd.	56,086	0.00	2,700	PILLAR Corp.	75,322	0.01
8,180	Nojima Corp.	224,599	0.01	5,500	Pilot Corp.	178,759	0.01
34,800	NOK Corp.	612,420	0.04	2,600	PKSHA Technology, Inc.	67,955	0.00
5,994	Nomura Co. Ltd.	42,981	0.00	14,600	Pola Orbis Holdings, Inc.	132,026	0.01
4,000	Nomura Micro Science Co. Ltd.	89,244	0.01	1,400	Prima Meat Packers Ltd.	22,325	0.00
74,500	Nomura Real Estate Holdings, Inc.	476,253	0.03	20,937	Raito Kogyo Co. Ltd.	457,202	0.03
5,100	Noritsu Koki Co. Ltd.	60,985	0.00	22,666	Rakus Co. Ltd.	208,419	0.01
26,100	Noritz Corp.	354,515	0.02	15,200	Rakuten Bank Ltd.	851,060	0.05
34,744	North Pacific Bank Ltd.	175,737	0.01	31,200	Relo Group, Inc.	376,994	0.02
8,400	NS Solutions Corp.	205,215	0.01	33,800	Rengo Co. Ltd.	213,966	0.01
24,106	NSD Co. Ltd.	567,699	0.04	34,900	Resonac Holdings Corp.	1,186,531	0.08
33,500	NSK Ltd.	173,392	0.01	58,700	Resorttrust, Inc.	746,444	0.05
28,800	NTN Corp.	66,381	0.00	19,800	Restar Corp.	352,602	0.02
5,400	Nxera Pharma Co. Ltd.	36,199	0.00	74,800	Ricoh Co. Ltd.	661,721	0.04
4,100	OBIC Business Consultants Co. Ltd.	252,632	0.02	3,100	Ricoh Leasing Co. Ltd.	122,585	0.01
31,800	Odakyu Electric Railway Co. Ltd.	358,405	0.02	14,000	Rigaku Holdings Corp.	85,412	0.01
2,820	Ogaki Kyoritsu Bank Ltd.	66,354	0.00	2,200	Riken Keiki Co. Ltd.	46,552	0.00
3,300	Ohsho Food Service Corp.	82,676	0.01	11,600	Rinnai Corp.	275,381	0.02
85,600	Oji Holdings Corp.	468,906	0.03	58,000	Rohm Co. Ltd.	868,714	0.06
200	Okamoto Industries, Inc.	6,866	0.00	39,300	Rohto Pharmaceutical Co. Ltd.	661,675	0.04
2,700	Okamura Corp.	42,926	0.00	14,000	Rorze Corp.	210,780	0.01
10,000	Okasan Securities Group, Inc.	46,315	0.00	25,900	Round One Corp.	229,213	0.02
30,300	Oki Electric Industry Co. Ltd.	331,139	0.02	1,973	Ryoyo Ryosan Holdings, Inc.	39,878	0.00
5,800	Okinawa Cellular Telephone Co.	102,580	0.01	800	S Foods, Inc.	14,718	0.00
2,600	OKUMA Corp.	59,505	0.00	8,800	Saizeriya Co. Ltd.	296,740	0.02
1,200	Okumura Corp.	38,433	0.00	1,000	Sakata Seed Corp.	24,681	0.00
25,000	Omron Corp.	688,966	0.04	2,700	Sakura Internet, Inc.	57,954	0.00
51,800	Ono Pharmaceutical Co. Ltd.	597,321	0.04	6,500	San-A Co. Ltd.	122,575	0.01
10,400	Open House Group Co. Ltd.	539,066	0.03	3,500	San-Ai Obbli Co. Ltd.	49,602	0.00
8,800	Open Up Group, Inc.	108,209	0.01	9,000	SanBio Co. Ltd.	152,108	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.91% (continued)				Japanese Yen - 11.91% (continued)			
3,397	Sangetsu Corp.	71,420	0.00	28,700	SKY Perfect JSAT Holdings, Inc.	271,094	0.02
8,700	San-In Godo Bank Ltd.	81,118	0.01	49,700	Skylark Holdings Co. Ltd.	1,029,436	0.07
3,100	Sanken Electric Co. Ltd.	150,923	0.01	10,600	SMS Co. Ltd.	111,896	0.01
3,800	Sanki Engineering Co. Ltd.	126,851	0.01	34,400	Socionext, Inc.	649,870	0.04
41,200	Sankyo Co. Ltd.	717,377	0.05	49,200	Sojitz Corp.	1,304,582	0.08
12,300	Sankyu, Inc.	674,611	0.04	34,440	Sotetsu Holdings, Inc.	621,475	0.04
7,148	Sansan, Inc.	92,396	0.01	34,800	Square Enix Holdings Co. Ltd.	749,796	0.05
69,700	Santen Pharmaceutical Co. Ltd.	773,763	0.05	19,300	Stanley Electric Co. Ltd.	390,613	0.03
36,100	Sanwa Holdings Corp.	1,035,444	0.07	1,700	Star Micronics Co. Ltd.	19,269	0.00
800	Sanyo Chemical Industries Ltd.	22,318	0.00	1,490	Starts Corp., Inc.	51,252	0.00
2,100	Sanyo Denki Co. Ltd.	50,124	0.00	14,460	Sugi Holdings Co. Ltd.	349,151	0.02
10,400	Sapporo Holdings Ltd.	520,475	0.03	72,800	SUMCO Corp.	777,368	0.05
34,128	Sawai Group Holdings Co. Ltd.	463,213	0.03	25,400	Sumitomo Bakelite Co. Ltd.	853,575	0.05
5,900	SBS Holdings, Inc.	146,217	0.01	269,500	Sumitomo Chemical Co. Ltd.	850,553	0.05
31,700	Sega Sammy Holdings, Inc.	668,837	0.04	3,700	Sumitomo Densetsu Co. Ltd.	160,091	0.01
37,600	Seibu Holdings, Inc.	1,362,852	0.09	83,980	Sumitomo Forestry Co. Ltd.	1,001,664	0.06
40,200	Seiko Epson Corp.	516,637	0.03	33,600	Sumitomo Heavy Industries Ltd.	810,395	0.05
6,102	Seiko Group Corp.	270,218	0.02	17,800	Sumitomo Osaka Cement Co. Ltd.	468,849	0.03
15,700	Seino Holdings Co. Ltd.	231,750	0.02	31,900	Sumitomo Pharma Co. Ltd.	369,576	0.02
2,300	Seiren Co. Ltd.	47,500	0.00	16,100	Sumitomo Rubber Industries Ltd.	196,065	0.01
13,900	Senko Group Holdings Co. Ltd.	191,439	0.01	23,700	Sumitomo Warehouse Co. Ltd.	499,885	0.03
34,200	Senshu Ikeda Holdings, Inc.	150,291	0.01	1,400	Sun Corp.	77,733	0.01
6,500	Seria Co. Ltd.	136,659	0.01	7,600	Sundrug Co. Ltd.	223,186	0.01
75,900	Seven Bank Ltd.	150,171	0.01	29,000	Suruga Bank Ltd.	302,989	0.02
29,700	Sharp Corp.	166,896	0.01	13,700	Suzuken Co. Ltd.	539,614	0.03
3,600	Shibaura Machine Co. Ltd.	102,624	0.01	4,200	SWCC Corp.	220,970	0.01
2,300	Shibaura Mechatronics Corp.	203,704	0.01	6,000	Synspective, Inc.	36,727	0.00
24,780	SHIFT, Inc.	209,737	0.01	145,300	Systema Corp.	521,441	0.03
4,740	Shiga Bank Ltd.	217,606	0.01	21,971	T Hasegawa Co. Ltd.	433,663	0.03
17,600	Shikoku Electric Power Co., Inc.	156,712	0.01	6,200	Tadano Ltd.	43,849	0.00
3,600	Shikoku Kasei Holdings Corp.	54,554	0.00	27,800	Taiheiyo Cement Corp.	723,777	0.05
6,300	Shimamura Co. Ltd.	421,849	0.03	2,400	Taikisha Ltd.	46,445	0.00
95,700	Shimizu Corp.	1,347,518	0.09	5,700	Taiyo Holdings Co. Ltd.	311,853	0.02
2,900	Shin Nippon Air Technologies Co. Ltd.	59,596	0.00	23,500	Taiyo Yuden Co. Ltd.	526,695	0.03
6,200	Shinmaywa Industries Ltd.	77,749	0.01	5,300	Takara Bio, Inc.	33,447	0.00
6,200	Ship Healthcare Holdings, Inc.	95,801	0.01	20,100	Takara Holdings, Inc.	237,563	0.02
68,100	Shizuoka Financial Group, Inc.	936,758	0.06	2,700	Takara Standard Co. Ltd.	47,771	0.00
5,300	Shizuoka Gas Co. Ltd.	41,952	0.00	12,000	Takasago International Corp.	131,469	0.01
5,500	SHO-BOND Holdings Co. Ltd.	181,217	0.01	11,600	Takasago Thermal Engineering Co. Ltd.	323,372	0.02
1,400	Shochiku Co. Ltd.	116,600	0.01	76,100	Takashimaya Co. Ltd.	873,410	0.06
6,622	Shoei Co. Ltd.	78,871	0.01	3,800	Takeuchi Manufacturing Co. Ltd.	133,284	0.01
5,500	Simplex Holdings, Inc.	161,814	0.01	3,200	Takuma Co. Ltd.	48,622	0.00
4,100	Sinfonia Technology Co. Ltd.	253,188	0.02	16,000	Tamron Co. Ltd.	112,131	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.91% (continued)				Japanese Yen - 11.91% (continued)			
2,897	TBS Holdings, Inc.	110,203	0.01	4,653	Towa Pharmaceutical Co. Ltd.	93,006	0.01
3,613	TechMatrix Corp.	52,916	0.00	32,500	Toyo Seikan Group Holdings Ltd.	742,713	0.05
24,100	TechnoPro Holdings, Inc.	789,816	0.05	13,400	Toyo Suisan Kaisha Ltd.	959,508	0.06
10,400	Teijin Ltd.	88,624	0.01	2,200	Toyo Tanso Co. Ltd.	64,800	0.00
24,600	THK Co. Ltd.	681,607	0.04	33,026	Toyo Tire Corp.	879,068	0.06
4,200	Timee, Inc.	42,004	0.00	27,000	Toyoda Gosei Co. Ltd.	673,149	0.04
2,600	TKC Corp.	74,469	0.01	9,700	Toyota Boshoku Corp.	161,212	0.01
5,400	Toa Corp.	76,493	0.01	2,000	Transcosmos, Inc.	49,971	0.00
5,800	Toagosei Co. Ltd.	59,223	0.00	5,700	TRE Holdings Corp.	60,016	0.00
37,000	Tobu Railway Co. Ltd.	661,658	0.04	3,500	Tri Chemical Laboratories, Inc.	69,130	0.00
4,300	Tocalo Co. Ltd.	63,356	0.00	3,800	Trial Holdings, Inc.	60,492	0.00
25,000	Toda Corp.	172,665	0.01	2,800	Trusco Nakayama Corp.	45,275	0.00
9,800	Toei Animation Co. Ltd.	202,390	0.01	10,200	TS Tech Co. Ltd.	128,497	0.01
2,500	Toei Co. Ltd.	91,072	0.01	38,400	Tsubakimoto Chain Co.	558,768	0.04
17,900	Toho Bank Ltd.	56,360	0.00	5,600	Tsuburaya Fields Holdings, Inc.	85,848	0.01
9,700	Toho Gas Co. Ltd.	299,371	0.02	22,211	Tsugami Corp.	358,540	0.02
4,000	Toho Holdings Co. Ltd.	147,882	0.01	4,200	Tsumura & Co.	102,977	0.01
99,200	Tohoku Electric Power Co., Inc.	722,749	0.05	20,000	Tsuruha Holdings, Inc.	320,615	0.02
15,000	Tokai Carbon Co. Ltd.	104,665	0.01	18,400	UACJ Corp.	200,215	0.01
25,628	Tokai Corp.	381,769	0.02	9,000	UBE Corp.	139,188	0.01
15,500	TOKAI Holdings Corp.	109,256	0.01	5,300	Ulvac, Inc.	231,436	0.02
11,900	Tokai Rika Co. Ltd.	215,704	0.01	10,600	U-Next Holdings Co. Ltd.	154,889	0.01
18,600	Tokai Tokyo Financial Holdings, Inc.	74,181	0.01	2,945	United Super Markets Holdings, Inc.	19,223	0.00
1,500	Token Corp.	151,234	0.01	6,160	Ushio, Inc.	97,164	0.01
27,600	Tokuyama Corp.	686,800	0.04	57,400	USS Co. Ltd.	659,759	0.04
10,700	Tokyo Century Corp.	136,716	0.01	1,600	Valor Holdings Co. Ltd.	31,505	0.00
268,800	Tokyo Electric Power Co. Holdings, Inc.	1,263,507	0.08	2,600	Visional, Inc.	199,113	0.01
2,800	Tokyo Electron Device Ltd.	56,499	0.00	4,100	Wacoal Holdings Corp.	156,465	0.01
2,700	Tokyo Kiraboshi Financial Group, Inc.	131,997	0.01	12,700	Wacom Co. Ltd.	70,429	0.00
13,800	Tokyo Ohka Kogyo Co. Ltd.	453,007	0.03	10,200	Welcia Holdings Co. Ltd.	186,478	0.01
5,100	Tokyo Seimitsu Co. Ltd.	347,229	0.02	2,800	West Holdings Corp.	37,141	0.00
4,500	Tokyo Steel Manufacturing Co. Ltd.	44,426	0.00	1,600	Workman Co. Ltd.	67,603	0.00
46,900	Tokyo Tatemono Co. Ltd.	941,747	0.06	58,000	Yamada Holdings Co. Ltd.	190,630	0.01
103,600	Tokyu Fudosan Holdings Corp.	859,329	0.06	49,900	Yamaguchi Financial Group, Inc.	609,031	0.04
16,000	TOMONY Holdings, Inc.	72,912	0.01	79,300	Yamaha Corp.	528,416	0.03
22,300	Tomy Co. Ltd.	483,191	0.03	31,200	Yamato Holdings Co. Ltd.	499,842	0.03
1,400	Topre Corp.	22,031	0.00	4,200	Yamato Kogyo Co. Ltd.	258,623	0.02
6,100	Toridoll Holdings Corp.	198,342	0.01	27,800	Yamazaki Baking Co. Ltd.	619,681	0.04
2,000	Toshiba TEC Corp.	41,033	0.00	4,000	Yamazen Corp.	37,810	0.00
25,900	Tosoh Corp.	383,980	0.02	3,262	Yaoko Co. Ltd.	213,012	0.01
1,800	Totetsu Kogyo Co. Ltd.	52,714	0.00	33,900	Yaskawa Electric Corp.	724,666	0.05
16,800	TOTO Ltd.	442,964	0.03	5,200	Yellow Hat Ltd.	59,505	0.00
6,900	Towa Corp.	99,843	0.01	5,500	Yodogawa Steel Works Ltd.	48,377	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Japanese Yen - 11.91% (continued)				Norwegian Krone - 0.74% (continued)			
2,100	Yokogawa Bridge Holdings Corp.	40,241	0.00	4,815	Norbit ASA	88,890	0.01
17,600	Yokohama Rubber Co. Ltd.	653,662	0.04	23,381	Nordic Semiconductor ASA	358,057	0.02
12,200	Yonex Co. Ltd.	313,085	0.02	72,187	Norwegian Air Shuttle ASA	115,069	0.01
24,900	Yoshinoya Holdings Co. Ltd.	507,492	0.03	22,883	Paratus Energy Services Ltd.	93,570	0.01
3,300	Yurtec Corp.	60,264	0.00	7,298	Protector Forsikring ASA	359,129	0.02
6,000	Zacros Corp.	43,146	0.00	13,339	Scatec ASA	131,347	0.01
25,600	Zenkoku Hosho Co. Ltd.	581,735	0.04	20,848	Schibsted ASA (Class A)	741,333	0.05
15,200	Zeon Corp.	169,461	0.01	11,247	Schibsted ASA (Class B)	378,064	0.02
2,997	ZERIA Pharmaceutical Co. Ltd.	41,134	0.00	4,746	SpareBank 1 Nord Norge	66,877	0.00
8,200	Zojirushi Corp.	90,392	0.01	21,206	SpareBank 1 SMN	411,589	0.03
		187,330,054	11.91	51,683	SpareBank 1 Sor-Norge ASA	920,968	0.06
				2,848	Stolt-Nielsen Ltd.	98,046	0.01
New Zealand Dollar - 0.13%				93,488	Storebrand ASA	1,426,053	0.09
185,442	Air New Zealand Ltd.	64,068	0.00	52,167	Subsea 7 SA	1,077,031	0.07
24,058	EBOS Group Ltd.	416,005	0.03	27,639	TGS ASA	204,707	0.01
115,404	Fletcher Building Ltd.	225,821	0.02	39,556	TOMRA Systems ASA	590,696	0.04
76,452	Kiwi Property Group Ltd.	46,833	0.00	7,919	Wallenius Wilhelmsen ASA	70,398	0.00
135,911	Mercury NZ Ltd.	527,164	0.03			11,657,737	0.74
130,391	Ryman Healthcare Ltd.	196,093	0.01	Pound Sterling - 4.05%			
424,792	Spark New Zealand Ltd.	582,107	0.04	3,771	4imprint Group PLC	163,978	0.01
		2,058,091	0.13	373,212	Aberdeen Group PLC	992,313	0.06
Norwegian Krone - 0.74%				52,500	Advanced Medical Solutions Group PLC	158,672	0.01
2,239	Aker ASA	175,704	0.01	18,102	AG Barr PLC	162,790	0.01
23,529	Aker Solutions ASA	70,555	0.01	127,022	Airtel Africa PLC	417,248	0.03
9,232	Atea ASA	133,051	0.01	32,009	AJ Bell PLC	233,344	0.02
5,246	Austevoll Seafood ASA	49,948	0.00	32,787	Alfa Financial Software Holdings PLC	102,845	0.01
177,668	AutoStore Holdings Ltd.	162,216	0.01	4,979	Alpha Group International PLC	281,525	0.02
11,525	Bakkafrost P	528,326	0.03	56,194	Alphawave IP Group PLC	141,089	0.01
3,227	Bluenord ASA	146,185	0.01	31,478	AO World PLC	43,988	0.00
15,921	BW LPG Ltd.	227,698	0.01	34,171	Ashmore Group PLC	81,977	0.01
4,863	BW Offshore Ltd.	17,960	0.00	8,012	ASOS PLC	30,093	0.00
50,385	Cadeler AS	256,525	0.02	43,938	Aston Martin Lagonda Global Holdings PLC	48,741	0.00
42,081	DNO ASA	64,738	0.00	8,798	Atalaya Mining Copper SA	74,264	0.01
11,641	DOF Group ASA	114,511	0.01	11,687	Auction Technology Group PLC	50,662	0.00
35,165	Entra ASA	419,395	0.03	3,387	Avon Technologies PLC	96,895	0.01
27,585	Europris ASA	279,781	0.02	184,574	B&M European Value Retail SA	650,279	0.04
29,701	Frontline PLC	678,689	0.04	51,275	Babcock International Group PLC	918,085	0.06
25,011	Grieg Seafood ASA	166,192	0.01	18,809	Bakkavor Group PLC	53,935	0.00
69,654	Hafnia Ltd.	419,692	0.03	111,228	Balfour Beatty PLC	968,822	0.06
12,625	Hoegh Autoliners ASA	135,388	0.01	57,509	Baltic Classifieds Group PLC	240,007	0.02
29,844	Kitron ASA	174,378	0.01	114,703	Beazley PLC	1,400,580	0.09
39,057	Leroy Seafood Group ASA	192,823	0.01	23,078	Bellway PLC	762,427	0.05
18,377	LINK Mobility Group Holding ASA	54,609	0.00	20,277	Berkeley Group Holdings PLC	1,047,148	0.07
34,843	MPC Container Ships ASA	57,549	0.00				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Pound Sterling - 4.05% (continued)				Pound Sterling - 4.05% (continued)			
16,960	Bodycote PLC	147,041	0.01	44,910	Genuit Group PLC	222,191	0.01
30,010	Breedon Group PLC	145,120	0.01	9,754	Genus PLC	311,212	0.02
44,914	Bridgepoint Group PLC	184,420	0.01	3,038	Georgia Capital PLC	98,567	0.01
61,459	Burberry Group PLC	966,394	0.06	33,410	GlobalData PLC	55,548	0.00
32,238	Bytes Technology Group PLC	172,126	0.01	45,732	Grafton Group PLC	561,427	0.04
24,238	C&C Group PLC	45,030	0.00	73,139	Greatland Resources Ltd.	349,545	0.02
103,221	Canal & SA (Non voting rights)	340,455	0.02	56,213	Greencore Group PLC	172,921	0.01
25,611	Carnival PLC	681,819	0.04	22,405	Greggs PLC	483,810	0.03
4,047	Cerillion PLC	82,269	0.01	81,578	Harbour Energy PLC	227,776	0.01
43,282	Chemring Group PLC	343,201	0.02	190,765	Hays PLC	144,331	0.01
7,693	Clarkson PLC	380,091	0.02	94,976	Helios Towers PLC	190,514	0.01
21,518	Close Brothers Group PLC	143,105	0.01	19,851	Hill & Smith PLC	546,514	0.04
13,889	CMC Markets PLC	44,782	0.00	23,723	Hilton Food Group PLC	213,340	0.01
344,053	Coats Group PLC	385,830	0.02	65,071	Hiscox Ltd.	1,199,269	0.08
4,342	Cohort PLC	83,706	0.01	57,214	Hochschild Mining PLC	273,745	0.02
16,687	Computacenter PLC	603,407	0.04	104,804	Howden Joinery Group PLC	1,190,114	0.08
299,099	Convatec Group PLC	931,760	0.06	9,448	Hunting PLC	43,055	0.00
4,718	Craneware PLC	151,803	0.01	186,536	lbstock PLC	349,565	0.02
12,115	Cranswick PLC	818,753	0.05	50,175	ICG PLC	1,503,621	0.10
47,993	Crest Nicholson Holdings PLC	105,057	0.01	57,147	IG Group Holdings PLC	828,581	0.05
16,791	Croda International PLC	611,236	0.04	48,755	IMI PLC	1,500,449	0.10
118,124	Currys PLC	222,157	0.01	68,421	Inchcape PLC	637,874	0.04
9,706	CVS Group PLC	163,072	0.01	31,994	IntegraFin Holdings PLC	149,460	0.01
143,941	Deliveroo PLC	348,224	0.02	189,201	International Workplace Group PLC	568,517	0.04
24,561	Diploma PLC	1,754,112	0.11	131,426	Investec PLC	982,859	0.06
14,462	DiscoverIE Group PLC	115,649	0.01	130,000	IP Group PLC	93,982	0.01
7,348	Diversified Energy Co. PLC	102,780	0.01	652,552	ITV PLC	702,359	0.04
70,938	Domino's Pizza Group PLC	190,141	0.01	17,883	J D Wetherspoon PLC	164,071	0.01
110,000	Dowlais Group PLC	118,322	0.01	25,297	JET2 PLC	481,553	0.03
125,225	Dr. Martens PLC	167,488	0.01	87,375	John Wood Group PLC	21,691	0.00
61,991	Drax Group PLC	583,770	0.04	15,263	Johnson Matthey PLC	413,011	0.03
10,076	Dunelm Group PLC	152,469	0.01	32,237	JTC PLC	572,000	0.04
27,926	easyJet PLC	174,443	0.01	832	Judges Scientific PLC	70,341	0.00
30,682	Elementis PLC	67,080	0.00	72,707	Jupiter Fund Management PLC	140,950	0.01
33,536	Endeavour Mining PLC	1,399,583	0.09	135,551	Just Group PLC	385,957	0.02
18,060	Energean PLC	201,557	0.01	13,639	Kainos Group PLC	173,424	0.01
10,296	Fevertree Drinks PLC	121,006	0.01	4,427	Keller Group PLC	89,875	0.01
97,687	Firstgroup PLC	296,689	0.02	50,000	Kier Group PLC	148,424	0.01
10,349	Frasers Group PLC	103,517	0.01	35,662	Lancashire Holdings Ltd.	324,067	0.02
14,451	Future PLC	127,428	0.01	4,549	Lion Finance Group PLC	468,493	0.03
5,942	Games Workshop Group PLC	1,162,316	0.07	253,604	Man Group PLC	609,083	0.04
10,132	Gamma Communications PLC	136,402	0.01	18,260	Marshalls PLC	44,445	0.00
28,380	GB Group PLC	86,538	0.01	81,967	Metro Bank Holdings PLC	133,742	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Pound Sterling - 4.05% (continued)				Pound Sterling - 4.05% (continued)			
52,208	Mitchells & Butlers PLC	173,604	0.01	5,539	TBC Bank Group PLC	338,915	0.02
236,313	Mitie Group PLC	442,846	0.03	19,577	Telecom Plus PLC	493,903	0.03
23,866	Molten Ventures PLC	124,020	0.01	83,629	THG PLC	42,242	0.00
83,034	MONY Group PLC	221,557	0.01	71,488	TP ICAP Group PLC	265,143	0.02
58,697	Moonpig Group PLC	179,377	0.01	62,879	Trainline PLC	236,345	0.02
7,463	Morgan Advanced Materials PLC	22,104	0.00	27,253	Travis Perkins PLC	223,989	0.01
5,315	Morgan Sindall Group PLC	317,696	0.02	38,846	Trustpilot Group PLC	118,399	0.01
44,614	NCC Group PLC	88,771	0.01	10,233	Vesuvius PLC	51,523	0.00
24,334	Ninety One PLC	66,764	0.00	16,697	Victrex PLC	161,844	0.01
92,537	Ocado Group PLC	280,300	0.02	59,844	Vistry Group PLC	520,772	0.03
51,358	OSB Group PLC	392,374	0.03	15,319	Volusion Group PLC	130,545	0.01
3,996	Oxford Instruments PLC	99,415	0.01	28,303	Watches of Switzerland Group PLC	139,228	0.01
76,069	Oxford Nanopore Technologies PLC	155,967	0.01	46,245	Weir Group PLC	1,700,870	0.11
42,811	Pagegroup PLC	131,522	0.01	16,529	WH Smith PLC	150,536	0.01
312,500	Pan African Resources PLC	368,536	0.02	26,094	XPS Pensions Group PLC	119,087	0.01
49,621	Paragon Banking Group PLC	579,510	0.04	29,365	Yellow Cake PLC	225,534	0.01
96,835	Pennon Group PLC	609,583	0.04	9,664	YouGov PLC	38,965	0.00
52,164	Persimmon PLC	813,917	0.05	11,907	Zigup PLC	52,257	0.00
66,468	Pets at Home Group PLC	183,260	0.01			63,637,261	4.05
62,038	Playtech PLC	308,184	0.02	Singapore Dollar - 0.27%			
8,613	Plus500 Ltd.	373,367	0.02	233,253	Capitaland India Trust	217,114	0.01
96,788	QinetiQ Group PLC	716,003	0.05	60,000	City Developments Ltd.	322,060	0.02
291,873	Quilter PLC	653,056	0.04	244,600	ComfortDelGro Corp. Ltd.	275,109	0.02
12,706	Raspberry PI Holdings PLC	69,927	0.00	350,700	First Resources Ltd.	457,009	0.03
5,134	Rathbones Group PLC	126,207	0.01	44,200	Food Empire Holdings Ltd.	85,026	0.01
4,164	Renishaw PLC	200,407	0.01	810,900	Golden Agri-Resources Ltd.	185,553	0.01
2,283	RHI Magnesita NV	63,314	0.00	22,300	iFAST Corp. Ltd.	153,429	0.01
142,766	Rightmove PLC	1,361,920	0.09	177,901	Keppel Infrastructure Trust	64,167	0.00
181,509	Rotork PLC	828,369	0.05	347,200	Netlink NBN Trust	255,849	0.02
101,347	RS Group PLC	775,652	0.05	125,000	Olam Group Ltd.	95,990	0.01
13,206	Savills PLC	169,608	0.01	105,353	SATS Ltd.	277,030	0.02
50,000	Senior PLC	133,683	0.01	357,800	Seatrium Ltd.	657,761	0.04
123,018	Serco Group PLC	392,172	0.03	29,900	Sheng Siong Group Ltd.	48,241	0.00
25,253	Serica Energy PLC	67,110	0.00	40,000	SIA Engineering Co. Ltd.	109,836	0.01
144,724	Sigmaroc PLC	234,971	0.02	84,500	Singapore Post Ltd.	27,529	0.00
16,174	Softcat PLC	343,598	0.02	44,000	StarHub Ltd.	38,567	0.00
19,555	Spectris PLC	1,079,363	0.07	75,300	UMS Integration Ltd.	81,188	0.00
18,192	Spire Healthcare Group PLC	60,983	0.00	44,700	UOL Group Ltd.	270,793	0.02
83,096	Spirent Communications PLC	221,946	0.01	36,600	Venture Corp. Ltd.	395,752	0.02
71,775	SSP Group PLC	165,522	0.01	285,600	Yangzijiang Financial Holding Ltd.	265,839	0.02
94,909	St. James's Place PLC	1,622,695	0.10	24,700	Yanlord Land Group Ltd.	14,178	0.00
83,669	Tate & Lyle PLC	506,427	0.03			4,298,020	0.27
558,944	Taylor Wimpey PLC	775,429	0.05				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Swedish Krona - 1.74%				Swedish Krona - 1.74% (continued)			
36,419	AAK AB	947,155	0.06	41,516	Getinge AB	893,876	0.06
5,613	AcadeMedia AB	58,248	0.00	29,961	Granges AB	372,079	0.02
16,199	AddLife AB	305,547	0.02	18,360	Hemnet Group AB	462,265	0.03
12,726	Addnode Group AB	142,075	0.01	21,995	Hexatronic Group AB	44,773	0.00
26,610	AFRY AB	457,783	0.03	65,258	Hexpol AB	585,616	0.04
5,564	Alimak Group AB	91,579	0.01	8,562	HMS Networks AB	376,706	0.02
16,988	Alleima AB	128,696	0.01	5,587	Hoist Finance AB	59,107	0.00
6,749	Ambea AB	97,520	0.01	10,149	Hufvudstaden AB	136,829	0.01
8,198	Apotea AB	78,118	0.00	32,039	Husqvarna AB	170,805	0.01
7,513	AQ Group AB	143,708	0.01	30,519	Instalco AB	82,746	0.01
26,120	Arjo AB	91,537	0.01	7,491	Intea Fastigheter AB	55,356	0.00
14,717	Asker Healthcare Group AB	133,320	0.01	12,160	Intrum AB	67,309	0.00
28,151	Asmodee Group AB	360,676	0.02	5,580	INVISIO AB	186,888	0.01
118,180	Atrium Ljungberg AB	397,887	0.03	3,344	Inwido AB	63,288	0.00
14,263	Attendo AB	106,914	0.01	5,566	JM AB	83,149	0.01
26,701	Avanza Bank Holding AB	991,092	0.06	60,558	Kinnevik AB	538,288	0.03
11,477	Axfood AB	356,448	0.02	9,509	Lindab International AB	200,390	0.01
12,026	Betsson AB	198,577	0.01	17,337	Loomis AB	740,294	0.05
4,411	Better Collective AS	56,280	0.00	1,213	Medcap AB	72,869	0.00
4,026	Bilia AB	49,228	0.00	7,851	Medicover AB	216,203	0.01
54,376	Billerud Aktiebolag	488,540	0.03	5,482	Mildef Group AB	118,440	0.01
5,097	BioArctic AB	161,498	0.01	2,402	MIPS AB	87,089	0.01
8,515	BioGaia AB	97,055	0.01	7,555	Modern Times Group MTG AB	88,522	0.01
9,397	BoneSupport Holding AB	291,549	0.02	16,951	Munters Group AB	201,680	0.01
8,986	Boozt AB	92,582	0.01	27,609	Mycronic AB	630,993	0.04
25,627	Bravida Holding AB	250,000	0.02	16,129	NCAB Group AB	84,443	0.01
19,905	Bufab AB	187,005	0.01	30,516	NCC AB	701,487	0.04
14,119	Bure Equity AB	416,735	0.03	11,694	New Wave Group AB	136,646	0.01
7,892	Camurus AB	571,440	0.04	38,715	Nolato AB	242,455	0.02
79,351	Castellum AB	896,855	0.06	28,111	Nordnet AB publ	815,972	0.05
10,626	Catena AB	483,560	0.03	10,438	Nyfosa AB	91,061	0.01
5,859	Cibus Nordic Real Estate AB publ	105,623	0.01	13,782	Pandox AB	264,061	0.02
5,219	Clas Ohlson AB	205,095	0.01	6,706	Paradox Interactive AB	124,778	0.01
27,180	Corem Property Group AB	11,901	0.00	29,571	Peab AB	240,527	0.02
13,525	Creades AB	108,141	0.01	942	Plejd AB	93,147	0.01
58,905	Dios Fastigheter AB	408,980	0.03	13,999	Ratos AB	54,864	0.00
37,936	Dometic Group AB	198,048	0.01	4,497	RaySearch Laboratories AB	120,492	0.01
14,846	Dynavox Group AB	180,423	0.01	135,824	Samhallsbyggnadsbolaget i Norden AB	74,172	0.00
46,011	Electrolux AB	250,869	0.02	46,778	Scandic Hotels Group AB	442,160	0.03
29,780	Electrolux Professional AB	191,882	0.01	3,317	Sdiptech AB	61,261	0.00
85,167	Elekta AB	430,132	0.03	27,951	Sectra AB	927,827	0.06
22,735	Embracer Group AB	251,883	0.02	83,979	Sinch AB	270,284	0.02
59,012	Fabege AB	499,134	0.03	6,353	SkiStar AB	106,389	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)		
	Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)		
	Swedish Krona - 1.74% (continued)				Swiss Franc - 1.55% (continued)		
152,731	SSAB AB (Restricted voting rights)	886,659	0.06	3,980	EFG International AG	80,936	0.01
144,074	Storskogen Group AB	146,876	0.01	210	Emmi AG	181,323	0.01
8,475	Storytel AB	73,260	0.00	4,404	Flughafen Zurich AG	1,342,815	0.09
4,559	Surgical Science Sweden AB	42,633	0.00	99	Forbo Holding AG	90,209	0.01
41,689	Sweco AB	695,031	0.04	10,369	Galenica AG	1,127,278	0.07
10,290	SwedenCare AB	37,144	0.00	14,664	Georg Fischer AG	1,141,752	0.07
10,992	Synsam AB	67,319	0.00	5,315	Huber & Suhner AG	911,162	0.06
21,800	Thule Group AB	534,506	0.03	1,751	Implenia AG	146,568	0.01
6,772	Trox Group AB	99,077	0.01	4,345	Inficon Holding AG	512,237	0.03
43,130	Truecaller AB	190,219	0.01	95	Interroll Holding AG	296,707	0.02
1,521	VBG Group AB	50,845	0.00	385	Intershop Holding AG	75,873	0.01
15,471	Vimian Group AB	46,848	0.00	1,498	Kardex Holding AG	581,766	0.04
3,006	Vitec Software Group AB	105,920	0.01	637	Komax Holding AG	55,562	0.00
9,646	Vitrolife AB	133,022	0.01	4,417	Kuros Biosciences AG	141,340	0.01
30,196	Wallenstam AB	140,175	0.01	6,958	Landis & Gyr Group AG	561,432	0.04
55,898	Wihlborgs Fastigheter AB	547,087	0.03	67	LEM Holding SA	40,293	0.00
3,022	Xvivo Perfusion AB	55,652	0.00	972	Medacta Group SA	178,115	0.01
4,910	Yubico AB	70,739	0.00	3,196	Medmix AG	35,911	0.00
2,852	Zinzino AB	42,454	0.00	800	Mobimo Holding AG	328,788	0.02
	27,324,370	1.74		5,258	Montana Aerospace AG	183,714	0.01
	Swiss Franc - 1.55%			26,167	OC Oerlikon Corp. AG Pfaffikon	88,599	0.01
17,888	Accelleron Industries AG	1,505,186	0.10	1,830	PolyPeptide Group AG	54,510	0.00
28,294	Adecco Group AG	793,007	0.05	7,504	PSP Swiss Property AG	1,289,256	0.08
1,258	Allreal Holding AG	294,717	0.02	5,213	R&S Group Holding AG	182,142	0.01
703	ALSO Holding AG	212,937	0.01	113	Schweiter Technologies AG	40,902	0.00
12,660	ams-OSRAM AG	176,618	0.01	1,426	Sensirion Holding AG	107,356	0.01
3,011	Arbonia AG	19,716	0.00	4,720	SFS Group AG	633,565	0.04
2,556	Aryzta AG	208,489	0.01	7,955	Siegfried Holding AG	792,850	0.05
260	Autoneum Holding AG	51,369	0.00	4,181	SKAN Group AG	280,082	0.02
6,648	Bachem Holding AG	488,793	0.03	31,084	Softwareone Holding AG (Voting rights)	319,376	0.02
1,731	Basilea Pharmaceutica Ag Allschwil	102,905	0.01	6,077	Stadler Rail AG	148,097	0.01
858	Bossard Holding AG	181,165	0.01	3,357	Sulzer AG	568,747	0.04
1,531	Bucher Industries AG	725,428	0.05	11,632	Sunrise Communications AG	687,409	0.04
876	Burckhardt Compression Holding AG	679,309	0.04	2,104	Swissquote Group Holding SA	1,468,952	0.09
116	Bystronic AG	44,540	0.00	2,859	Tecan Group AG	513,122	0.03
2,812	Cembra Money Bank AG	323,204	0.02	8,013	Temenos AG	646,559	0.04
316	Cicor Technologies Ltd.	72,680	0.01	424	TX Group AG	107,379	0.01
20,181	Clariant AG	186,427	0.01	1,167	u-blox Holding AG	197,128	0.01
1,584	Comet Holding AG	383,035	0.03	1,862	Valiant Holding AG	300,953	0.02
698	Daetwyler Holding AG	122,291	0.01	2,063	Vetropack Holding AG	61,191	0.00
2,904	DKSH Holding AG	196,362	0.01	4,162	Vontobel Holding AG	313,333	0.02
401	dormakaba Holding AG	367,913	0.02	434	Ypsomed Holding AG	170,458	0.01
450	Dottikon Es Holding AG	170,238	0.01				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
Swiss Franc - 1.55% (continued)				United States Dollar - 57.49% (continued)			
862	Zehnder Group AG	74,212	0.01	4,926	Agilysys, Inc.	518,461	0.03
		24,366,288	1.55	7,127	Agios Pharmaceuticals, Inc.	286,078	0.02
United States Dollar - 57.49%				14,951	Air Lease Corp.	951,631	0.06
15,343	10X Genomics, Inc.	179,360	0.01	40,400	Akebia Therapeutics, Inc.	110,292	0.01
771	1st Source Corp.	47,463	0.00	10,005	Akero Therapeutics, Inc.	475,037	0.03
18,800	89bio, Inc.	276,360	0.02	953	Alamo Group, Inc.	181,928	0.01
14,100	A.O. Smith Corp.	1,035,081	0.07	10,575	Alarm.com Holdings, Inc.	561,321	0.04
24,186	A10 Networks, Inc.	438,976	0.03	5,708	Alaska Air Group, Inc.	284,144	0.02
12,439	AAON, Inc.	1,162,300	0.07	5,998	Albany International Corp.	319,693	0.02
8,209	AAR Corp.	736,101	0.05	18,761	Albemarle Corp.	1,521,142	0.10
7,795	Abercrombie & Fitch Co.	666,862	0.04	5,900	Albireo Pharma, Inc.	12,685	0.00
12,708	ABM Industries, Inc.	586,093	0.04	45,656	Alcoa Corp.	1,501,626	0.10
12,332	Academy Sports & Outdoors, Inc.	616,847	0.04	39,962	Alight, Inc.	130,276	0.01
18,165	Acadia Healthcare Co., Inc.	449,765	0.03	22,200	Alignment Healthcare, Inc.	387,390	0.02
18,709	ACADIA Pharmaceuticals, Inc.	399,250	0.03	16,692	Alkami Technology, Inc.	414,629	0.03
4,713	Acadian Asset Management, Inc.	226,978	0.01	27,308	Alkermes PLC	819,240	0.05
12,530	Accel Entertainment, Inc.	138,707	0.01	300	Allegiant Travel Co.	18,231	0.00
19,507	ACI Worldwide, Inc.	1,029,384	0.07	19,180	Allegro MicroSystems, Inc.	560,056	0.04
9,057	ACM Research, Inc.	354,400	0.02	6,483	ALLETE, Inc.	430,471	0.03
5,155	Acuity, Inc.	1,775,330	0.11	15,001	Allison Transmission Holdings, Inc.	1,273,285	0.08
14,406	Acuren Corp.	191,744	0.01	52,400	Ally Financial, Inc.	2,054,080	0.13
4,810	Acushnet Holdings Corp.	377,537	0.02	3,300	Alpha & Omega Semiconductor Ltd.	92,268	0.01
23,762	ACV Auctions, Inc.	235,481	0.02	1,634	Alpha Metallurgical Resources, Inc.	268,123	0.02
10,400	AdaptHealth Corp.	93,080	0.01	17,200	Alphatec Holdings, Inc.	250,088	0.02
17,600	Adaptive Biotechnologies Corp.	263,296	0.02	39,055	Altice USA, Inc.	94,123	0.01
4,609	Addus HomeCare Corp.	543,816	0.03	3,000	A-Mark Precious Metals, Inc.	77,610	0.01
14,339	Adeia, Inc.	240,895	0.02	6,572	Ambarella, Inc.	542,321	0.03
10,180	Adient PLC	245,134	0.02	72,294	AMC Entertainment Holdings, Inc.	209,653	0.01
42,137	ADMA Biologics, Inc.	617,728	0.04	26,937	Amentum Holdings, Inc.	645,141	0.04
46,605	ADT, Inc.	405,930	0.03	3,400	Amerant Bancorp, Inc.	65,518	0.00
7,146	Adtalem Global Education, Inc.	1,103,700	0.07	3,737	Ameresco, Inc.	125,488	0.01
10,000	ADTRAN Holdings, Inc.	93,800	0.01	17,642	American Airlines Group, Inc.	198,296	0.01
10,620	Advance Auto Parts, Inc.	652,068	0.04	31,783	American Eagle Outfitters, Inc.	543,807	0.03
12,614	Advanced Drainage Systems, Inc.	1,749,562	0.11	7,697	American States Water Co.	564,344	0.04
7,084	Advanced Energy Industries, Inc.	1,205,272	0.08	6,100	American Superconductor Corp.	362,279	0.02
4,405	AdvanSix, Inc.	85,369	0.01	2,330	American Woodmark Corp.	155,551	0.01
5,200	Aebi Schmidt Holding AG	64,844	0.00	10,139	Ameris Bancorp	743,290	0.05
5,368	AeroVironment, Inc.	1,690,330	0.11	1,876	AMERISAFE, Inc.	82,244	0.01
121,120	AES Corp.	1,593,939	0.10	50,654	Amicus Therapeutics, Inc.	399,154	0.03
4,500	Aeva Technologies, Inc.	65,250	0.00	13,579	Amkor Technology, Inc.	385,644	0.02
6,119	Affiliated Managers Group, Inc.	1,458,953	0.09	7,458	AMN Healthcare Services, Inc.	144,387	0.01
10,734	AGCO Corp.	1,149,289	0.07	36,200	Amneal Pharmaceuticals, Inc.	362,362	0.02
47,510	agilon health, Inc.	48,935	0.00	8,045	Amphastar Pharmaceuticals, Inc.	214,399	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
6,900	Amplitude, Inc.	73,968	0.00	3,672	Artivion, Inc.	155,472	0.01
14,000	Amprius Technologies, Inc.	147,280	0.01	6,544	Arvinas, Inc.	55,755	0.00
2,769	AnaptysBio, Inc.	84,787	0.01	10,248	Asana, Inc.	136,913	0.01
13,300	Anavex Life Sciences Corp.	118,370	0.01	3,450	Asbury Automotive Group, Inc.	843,352	0.05
4,512	Andersons, Inc.	179,623	0.01	8,415	ASGN, Inc.	398,450	0.03
6,328	Angi, Inc.	102,893	0.01	10,331	Ashland, Inc.	494,958	0.03
2,300	ANI Pharmaceuticals, Inc.	210,680	0.01	6,100	Aspen Aerogels, Inc.	42,456	0.00
49,701	Antero Midstream Corp.	966,187	0.06	34,689	Associated Banc-Corp.	891,854	0.06
49,558	Antero Resources Corp.	1,663,166	0.11	6,600	Assurant, Inc.	1,429,560	0.09
59,754	APA Corp.	1,450,827	0.09	10,007	Assured Guaranty Ltd.	847,093	0.05
10,829	Apellis Pharmaceuticals, Inc.	245,060	0.02	32,670	AST SpaceMobile, Inc.	1,603,444	0.10
51,635	API Group Corp.	1,774,695	0.11	3,191	Astec Industries, Inc.	153,583	0.01
4,323	Apogee Enterprises, Inc.	188,353	0.01	21,546	Astera Labs, Inc.	4,218,707	0.27
2,600	Apogee Therapeutics, Inc.	103,298	0.01	6,592	Astrana Health, Inc.	186,883	0.01
3,998	Appfolio, Inc.	1,102,089	0.07	5,300	Astronics Corp.	241,733	0.02
4,610	Appian Corp.	140,928	0.01	22,929	ATI, Inc.	1,865,045	0.12
34,295	Applied Digital Corp.	786,727	0.05	4,251	Atkore, Inc.	266,708	0.02
6,419	Applied Industrial Technologies, Inc.	1,675,680	0.11	2,913	Atlanta Braves Holdings, Inc. (Class C)	121,152	0.01
8,100	Applied Optoelectronics, Inc.	210,033	0.01	21,692	Atlantic Union Bankshares Corp.	765,511	0.05
10,856	AptarGroup, Inc.	1,451,013	0.09	4,200	Atlas Energy Solutions, Inc.	47,754	0.00
38,633	Aramark	1,483,507	0.09	8,500	Atmus Filtration Technologies, Inc.	383,265	0.02
15,500	Arbutus Biopharma Corp.	70,370	0.00	7,132	AtriCure, Inc.	251,403	0.02
2,962	ArcBest Corp.	206,955	0.01	17,733	Aurinia Pharmaceuticals, Inc.	195,950	0.01
4,768	Arcellx, Inc.	391,453	0.02	164,647	Aurora Innovation, Inc.	887,447	0.06
88,478	Archer Aviation, Inc.	847,619	0.05	12,734	Autoliv, Inc.	1,572,649	0.10
31,590	Archrock, Inc.	831,133	0.05	4,778	AutoNation, Inc.	1,045,283	0.07
10,478	Arcosa, Inc.	981,893	0.06	12,500	Avadel Pharmaceuticals PLC	190,875	0.01
6,256	Arcus Biosciences, Inc.	85,082	0.01	3,989	Avanos Medical, Inc.	46,113	0.00
19,000	Arcutis Biotherapeutics, Inc.	358,150	0.02	99,790	Avantor, Inc.	1,245,379	0.08
41,196	Ardelyx, Inc.	226,990	0.01	8,300	Aveanna Healthcare Holdings, Inc.	73,621	0.00
2,148	Argan, Inc.	580,067	0.04	14,900	AvePoint, Inc.	223,649	0.01
6,000	Arhaus, Inc.	63,780	0.00	15,309	Avidity Biosciences, Inc.	667,013	0.04
3,800	Aris Water Solutions, Inc.	93,708	0.01	20,680	AvidXchange Holdings, Inc.	205,766	0.01
14,100	Arko Corp.	64,437	0.00	18,113	Avient Corp.	596,823	0.04
19,547	Arlo Technologies, Inc.	331,322	0.02	2,855	Avis Budget Group, Inc.	458,442	0.03
8,765	Armstrong World Industries, Inc.	1,718,028	0.11	7,195	Avista Corp.	272,043	0.02
1,400	Array Digital Infrastructure, Inc.	70,014	0.00	7,799	Avnet, Inc.	407,732	0.03
28,613	Array Technologies, Inc.	233,196	0.01	38,288	Axalta Coating Systems Ltd.	1,095,803	0.07
2,400	ArriVent Biopharma, Inc.	44,280	0.00	4,555	Axcelis Technologies, Inc.	444,750	0.03
6,379	Arrow Electronics, Inc.	771,859	0.05	13,398	Axis Capital Holdings Ltd.	1,283,528	0.08
19,605	Arrowhead Pharmaceuticals, Inc.	676,176	0.04	5,600	Axogen, Inc.	99,904	0.01
4,500	ARS Pharmaceuticals, Inc.	45,225	0.00	10,636	Axos Financial, Inc.	900,337	0.06
16,842	Artisan Partners Asset Management, Inc.	730,943	0.05	5,580	Axsome Therapeutics, Inc.	677,691	0.04

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
5,823	Azenta, Inc.	167,237	0.01	4,500	Blue Bird Corp.	258,975	0.02
5,753	AZZ, Inc.	627,825	0.04	93,699	Blue Owl Capital, Inc.	1,586,324	0.10
5,116	Badger Meter, Inc.	913,615	0.06	1,300	BlueLinx Holdings, Inc.	95,004	0.01
6,533	Balchem Corp.	980,342	0.06	7,784	Boise Cascade Co.	601,859	0.04
14,236	Baldwin Insurance Group, Inc.	401,598	0.03	3,936	BOK Financial Corp.	438,628	0.03
18,625	Banc of California, Inc.	308,244	0.02	5,149	Boot Barn Holdings, Inc.	853,292	0.05
5,325	BancFirst Corp.	673,346	0.04	36,038	BorgWarner, Inc.	1,584,230	0.10
9,342	Bancorp, Inc.	699,622	0.04	949	Boston Beer Co., Inc.	200,638	0.01
3,806	Bank First Corp.	461,706	0.03	25,191	Box, Inc.	812,914	0.05
8,359	Bank of Hawaii Corp.	548,685	0.03	11,566	Boyd Gaming Corp.	999,881	0.06
20,561	Bank OZK	1,048,200	0.07	10,056	Brady Corp.	784,670	0.05
15,317	BankUnited, Inc.	584,497	0.04	14,304	Braze, Inc.	406,806	0.03
8,351	Banner Corp.	546,990	0.03	7,460	Bread Financial Holdings, Inc.	416,044	0.03
4,051	Bar Harbor Bankshares	123,393	0.01	22,438	Bridgebio Pharma, Inc.	1,165,430	0.07
10,874	Barrett Business Services, Inc.	481,936	0.03	9,092	Bright Horizons Family Solutions, Inc.	987,118	0.06
34,100	Bath & Body Works, Inc.	878,416	0.06	11,098	BrightHouse Financial, Inc.	589,082	0.04
19,910	Beacon Financial Corp.	472,066	0.03	13,400	BrightSpring Health Services, Inc.	396,104	0.03
14,399	Beam Therapeutics, Inc.	349,464	0.02	7,000	BrightView Holdings, Inc.	93,800	0.01
3,600	Beazer Homes USA, Inc.	88,380	0.01	7,422	Brinker International, Inc.	940,219	0.06
1,500	Bel Fuse, Inc.	211,530	0.01	8,522	Brink's Co.	995,881	0.06
7,439	Belden, Inc.	894,689	0.06	25,586	Brookdale Senior Living, Inc.	216,713	0.01
22,338	BellRing Brands, Inc.	811,986	0.05	20,075	Bruker Corp.	652,237	0.04
5,651	Benchmark Electronics, Inc.	217,846	0.01	13,280	Brunswick Corp.	839,827	0.05
65,097	BGC Group, Inc.	615,818	0.04	4,405	Buckle, Inc.	258,397	0.02
48,900	BigBear.ai Holdings, Inc.	318,828	0.02	13,143	Bumble, Inc.	80,041	0.01
16,071	Bill Holdings, Inc.	851,281	0.05	29,300	Burford Capital Ltd.	350,428	0.02
25,499	BioCryst Pharmaceuticals, Inc.	193,537	0.01	1,300	Burke & Herbert Financial Services Corp.	80,197	0.01
15,448	Biohaven Ltd.	231,874	0.01	4,300	Business First Bancshares, Inc.	101,523	0.01
3,400	BioLife Solutions, Inc.	86,734	0.01	15,541	BWX Technologies, Inc.	2,865,294	0.18
2,200	Bio-Rad Laboratories, Inc.	616,858	0.04	18,519	C3.ai, Inc.	321,119	0.02
21,600	Bio-Techne Corp.	1,201,608	0.08	519	Cable One, Inc.	91,889	0.01
51,700	Bit Digital, Inc.	155,100	0.01	10,629	Cabot Corp.	808,335	0.05
13,700	Bitdeer Technologies Group	234,133	0.01	3,727	CACI International, Inc.	1,858,953	0.12
3,430	BJ's Restaurants, Inc.	104,718	0.01	11,774	Cactus, Inc.	464,720	0.03
22,291	BJ's Wholesale Club Holdings, Inc.	2,078,636	0.13	32,545	Cadence Bank	1,221,739	0.08
5,800	BKV Corp.	134,154	0.01	3,000	Cadre Holdings, Inc.	109,530	0.01
6,699	Black Hills Corp.	412,591	0.03	36,910	Caesars Entertainment, Inc.	997,493	0.06
8,595	Blackbaud, Inc.	552,744	0.04	1,951	Calavo Growers, Inc.	50,219	0.00
9,926	BlackLine, Inc.	527,071	0.03	2,300	Caleres, Inc.	29,992	0.00
3,900	BlackSky Technology, Inc.	78,585	0.01	11,853	California Resources Corp.	630,343	0.04
21,000	Blend Labs, Inc.	76,650	0.00	7,117	California Water Service Group	326,599	0.02
35,899	Bloom Energy Corp.	3,035,978	0.19	10,885	Calix, Inc.	668,012	0.04
11,562	Bloomin' Brands, Inc.	82,900	0.01	8,100	Cal-Maine Foods, Inc.	762,210	0.05

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

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Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
11,300	Calumet, Inc.	206,225	0.01	7,106	Chart Industries, Inc.	1,422,266	0.09
2,876	Camden National Corp.	110,985	0.01	10,298	Cheesecake Factory, Inc.	562,683	0.04
24,600	Campbell's Co.	776,868	0.05	5,230	Chefs' Warehouse, Inc.	305,066	0.02
5,000	Camping World Holdings, Inc.	78,950	0.01	2,426	Chemed Corp.	1,086,217	0.07
21,750	Cannae Holdings, Inc.	398,242	0.03	22,549	Chemours Co.	357,176	0.02
7,500	Cantaloupe, Inc.	79,275	0.01	2,479	Chesapeake Utilities Corp.	333,897	0.02
3,600	Capital City Bank Group, Inc.	150,444	0.01	34,748	Chewy, Inc.	1,405,557	0.09
24,162	Capitol Federal Financial, Inc.	153,429	0.01	10,329	Chinook Therapeutics, Inc.	-	-
21,927	Capri Holdings Ltd.	436,786	0.03	5,095	Choice Hotels International, Inc.	544,706	0.03
5,500	CareDx, Inc.	79,970	0.01	10,390	Chord Energy Corp.	1,032,454	0.07
16,772	Cargurus, Inc.	624,422	0.04	12,182	Churchill Downs, Inc.	1,181,776	0.08
22,800	CarMax, Inc.	1,023,036	0.07	1,800	Cidara Therapeutics, Inc.	172,368	0.01
8,099	Carpenter Technology Corp.	1,988,628	0.13	23,928	Ciena Corp.	3,485,592	0.22
8,304	Cars.com, Inc.	101,475	0.01	2,263	Cimpress PLC	142,660	0.01
5,013	Carter's, Inc.	141,467	0.01	20,536	Cinemark Holdings, Inc.	575,419	0.04
10,224	Casella Waste Systems, Inc.	970,053	0.06	40,300	Cipher Mining, Inc.	507,377	0.03
6,350	Casey's General Stores, Inc.	3,589,782	0.23	9,544	Cirrus Logic, Inc.	1,195,768	0.08
2,400	Cass Information Systems, Inc.	94,392	0.01	1,000	City Holding Co.	123,870	0.01
3,500	Castle Biosciences, Inc.	79,695	0.01	13,081	Civitas Resources, Inc.	425,132	0.03
20,388	Catalyst Pharmaceuticals, Inc.	401,644	0.03	36,700	Clarivate PLC	140,561	0.01
13,234	Cathay General Bancorp	635,364	0.04	8,733	Clean Harbors, Inc.	2,027,977	0.13
14,744	Cava Group, Inc.	890,685	0.06	42,573	Cleanspark, Inc.	617,308	0.04
1,490	Cavco Industries, Inc.	865,288	0.06	41,802	Clear Channel Outdoor Holdings, Inc.	66,047	0.00
6,185	CBIZ, Inc.	327,558	0.02	14,083	Clear Secure, Inc.	470,091	0.03
65,295	CCC Intelligent Solutions Holdings, Inc.	594,837	0.04	38,392	Clearwater Analytics Holdings, Inc.	691,824	0.04
4,000	CECO Environmental Corp.	204,800	0.01	839	Clearway Energy, Inc. (Class A)	22,594	0.00
18,684	Celanese Corp.	786,223	0.05	20,594	Clearway Energy, Inc. (Class C)	581,780	0.04
10,552	Celldex Therapeutics, Inc.	272,980	0.02	85,359	Cleveland-Cliffs, Inc.	1,041,380	0.07
14,100	Cellebrite DI Ltd.	261,273	0.02	58,200	Clover Health Investments Corp.	178,092	0.01
25,395	Celsius Holdings, Inc.	1,459,959	0.09	23,424	CNO Financial Group, Inc.	926,419	0.06
9,296	Central Garden & Pet Co. (Non voting rights)	274,511	0.02	26,885	CNX Resources Corp.	863,546	0.06
1,302	Central Pacific Financial Corp.	39,503	0.00	2,100	Coastal Financial Corp.	227,157	0.01
2,825	Centrus Energy Corp.	875,948	0.06	9,822	Coca-Cola Consolidated, Inc.	1,150,746	0.07
6,900	Centuri Holdings, Inc.	146,073	0.01	108,967	Coeur Mining, Inc.	2,044,221	0.13
15,370	Century Aluminum Co.	451,263	0.03	14,000	Cogent Biosciences, Inc.	201,040	0.01
6,860	Century Communities, Inc.	434,718	0.03	9,970	Cogent Communications Holdings, Inc.	382,349	0.02
3,700	Ceribell, Inc.	42,513	0.00	25,328	Cognex Corp.	1,147,358	0.07
27,960	Certara, Inc.	341,671	0.02	6,093	Cohen & Steers, Inc.	399,762	0.03
1,589	CEVA, Inc.	41,965	0.00	25,427	Coherent Corp.	2,738,996	0.17
6,396	CG oncology, Inc.	257,631	0.02	3,662	Cohu, Inc.	74,448	0.00
9,214	Champion Homes, Inc.	703,673	0.04	4,300	Collegium Pharmaceutical, Inc.	150,457	0.01
8,604	Charles River Laboratories International, Inc.	1,346,182	0.09	53,243	Columbia Banking System, Inc.	1,370,475	0.09
				6,800	Columbia Financial, Inc.	102,068	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
3,551	Columbia Sportswear Co.	185,717	0.01	9,831	Crocs, Inc.	821,380	0.05
21,527	Comerica, Inc.	1,475,030	0.09	7,343	CSG Systems International, Inc.	472,742	0.03
5,936	Comfort Systems USA, Inc.	4,898,268	0.31	2,949	CSW Industrials, Inc.	715,870	0.05
18,344	Commerce Bancshares, Inc.	1,096,237	0.07	10,989	CTS Corp.	438,901	0.03
20,126	Commercial Metals Co.	1,152,817	0.07	10,075	Cullen/Frost Bankers, Inc.	1,277,208	0.08
35,220	CommScope Holding Co., Inc.	545,206	0.03	4,100	Cullinan Therapeutics, Inc.	24,313	0.00
11,985	Community Financial System, Inc.	702,800	0.04	6,109	Curtiss-Wright Corp.	3,316,820	0.21
1,003	Community Trust Bancorp, Inc.	56,118	0.00	42,311	Cushman & Wakefield PLC	673,591	0.04
7,253	Commvault Systems, Inc.	1,369,221	0.09	4,118	Customers Bancorp, Inc.	269,194	0.02
5,500	Compass Diversified Holdings	36,410	0.00	29,358	CVB Financial Corp.	555,160	0.04
6,444	Compass Minerals International, Inc.	123,725	0.01	4,200	CVR Energy, Inc.	153,216	0.01
73,961	Compass, Inc.	593,907	0.04	19,192	Cytokinetics, Inc.	1,054,792	0.07
5,600	CompoSecure, Inc.	116,592	0.01	200	Daily Journal Corp.	93,028	0.01
13,408	Comstock Resources, Inc.	265,881	0.02	3,900	Daktronics, Inc.	81,588	0.01
65,700	Conagra Brands, Inc.	1,202,967	0.08	15,205	Dana, Inc.	304,708	0.02
19,599	Concentra Group Holdings Parent, Inc.	410,207	0.03	26,335	Darling Ingredients, Inc.	812,961	0.05
4,690	Concentrix Corp.	216,444	0.01	4,559	Dave & Buster's Entertainment, Inc.	82,791	0.01
43,107	Confluent, Inc.	853,519	0.05	1,600	Dave, Inc.	318,960	0.02
6,109	CONMED Corp.	287,306	0.02	6,300	Day One Biopharmaceuticals, Inc.	44,415	0.00
6,620	ConnectOne Bancorp, Inc.	164,242	0.01	23,860	Dayforce, Inc.	1,643,715	0.10
19,400	Constellation SE	288,672	0.02	10,124	Delek U.S. Holdings, Inc.	326,701	0.02
7,868	Construction Partners, Inc.	999,236	0.06	3,553	Deluxe Corp.	68,786	0.00
16,392	Corcept Therapeutics, Inc.	1,362,339	0.09	22,611	Denali Therapeutics, Inc.	328,312	0.02
32,239	Core & Main, Inc.	1,735,425	0.11	34,323	Dentsply Sirona, Inc.	435,559	0.03
7,408	Core Laboratories, Inc.	91,563	0.01	46,000	DFI Retail Group Holdings Ltd.	149,960	0.01
9,007	Core Natural Resources, Inc.	751,904	0.05	1,500	Diebold Nixdorf, Inc.	85,545	0.01
44,167	Core Scientific, Inc.	792,356	0.05	10,456	Digi International, Inc.	381,226	0.02
22,087	CoreCivic, Inc.	449,470	0.03	26,908	DigitalBridge Group, Inc.	314,824	0.02
9,900	CorMedix, Inc.	115,137	0.01	9,720	DigitalOcean Holdings, Inc.	332,035	0.02
8,600	Corsair Gaming, Inc.	76,712	0.00	476	Dillard's, Inc.	292,492	0.02
5,313	CorVel Corp.	411,332	0.03	2,717	Dime Community Bancshares, Inc.	81,048	0.01
85,962	Coty, Inc.	347,286	0.02	9,055	Diodes, Inc.	481,817	0.03
19,285	Coursera, Inc.	225,827	0.01	2,800	Disc Medicine, Inc.	185,024	0.01
1,000	CRA International, Inc.	208,530	0.01	14,736	DNOW, Inc.	224,724	0.01
2,416	Cracker Barrel Old Country Store, Inc.	106,449	0.01	12,460	Dolby Laboratories, Inc.	901,730	0.06
7,637	Crane Co.	1,406,277	0.09	16,690	Donaldson Co., Inc.	1,366,076	0.09
11,289	Crane NXT Co.	757,153	0.05	3,400	Donnelley Financial Solutions, Inc.	174,862	0.01
1,265	Credit Acceptance Corp.	590,666	0.04	12,700	Dorian LPG Ltd.	378,460	0.02
25,073	Credo Technology Group Holding Ltd.	3,650,880	0.23	5,105	Dorman Products, Inc.	795,767	0.05
22,125	Crescent Energy Co.	197,355	0.01	27,279	DoubleVerify Holdings, Inc.	326,802	0.02
9,900	Cricut, Inc.	62,271	0.00	19,345	Doximity, Inc.	1,415,087	0.09
14,838	Crinetics Pharmaceuticals, Inc.	618,003	0.04	2,900	Dream Finders Homes, Inc.	75,168	0.00
13,261	CRISPR Therapeutics AG	859,445	0.05	6,500	Driven Brands Holdings, Inc.	104,715	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
36,338	Dropbox, Inc.	1,097,771	0.07	43,800	Eos Energy Enterprises, Inc.	498,882	0.03
16,471	DT Midstream, Inc.	1,862,211	0.12	8,490	EPAM Systems, Inc.	1,280,207	0.08
1,500	Ducommun, Inc.	144,195	0.01	4,471	ePlus, Inc.	317,486	0.02
5,787	Duolingo, Inc.	1,862,488	0.12	9,939	Esab Corp.	1,110,584	0.07
19,710	Dutch Bros, Inc.	1,031,621	0.07	5,296	ESCO Technologies, Inc.	1,118,039	0.07
50,870	D-Wave Quantum, Inc.	1,256,998	0.08	600	Esquire Financial Holdings, Inc.	61,233	0.00
37,862	DXC Technology Co.	516,059	0.03	20,301	Essent Group Ltd.	1,290,332	0.08
1,551	DXP Enterprises, Inc.	184,678	0.01	2,400	Establishment Labs Holdings, Inc.	98,376	0.01
5,201	Dycom Industries, Inc.	1,517,444	0.10	6,086	Ethan Allen Interiors, Inc.	179,294	0.01
22,218	Dynavax Technologies Corp.	220,625	0.01	1,700	Etoro Group Ltd.	70,159	0.00
13,900	Dyne Therapeutics, Inc.	175,835	0.01	16,324	Etsy, Inc.	1,083,750	0.07
3,359	Eagle Bancorp, Inc.	67,919	0.00	8,112	Euronet Worldwide, Inc.	712,315	0.05
5,807	Eagle Materials, Inc.	1,353,263	0.09	12,800	Eve Holding, Inc.	48,768	0.00
23,432	East West Bancorp, Inc.	2,494,336	0.16	6,067	Evercore, Inc.	2,046,520	0.13
44,852	Eastern Bankshares, Inc.	814,064	0.05	4,200	EverQuote, Inc.	96,054	0.01
14,600	Eastman Chemical Co.	920,530	0.06	4,304	EVERTEC, Inc.	145,389	0.01
23,152	EchoStar Corp.	1,767,887	0.11	7,673	Everus Construction Group, Inc.	657,960	0.04
10,500	Ecovyst, Inc.	91,980	0.01	15,943	Evolent Health, Inc.	134,878	0.01
7,711	Edgewell Personal Care Co.	156,996	0.01	8,000	Evolus, Inc.	49,120	0.00
6,500	Edgewise Therapeutics, Inc.	105,430	0.01	15,600	Evolv Technologies Holdings, Inc.	117,780	0.01
84,618	Elanco Animal Health, Inc.	1,704,207	0.11	30,731	Exact Sciences Corp.	1,681,293	0.11
15,065	Elastic NV	1,272,842	0.08	3,500	Excelerate Energy, Inc.	88,165	0.01
39,061	Element Solutions, Inc.	983,165	0.06	42,514	Exelixis, Inc.	1,755,828	0.11
9,243	elf Beauty, Inc.	1,224,513	0.08	29,697	ExlService Holdings, Inc.	1,307,559	0.08
6,100	Embecka Corp.	86,071	0.01	13,336	eXp World Holdings, Inc.	142,162	0.01
3,895	Employers Holdings, Inc.	165,460	0.01	10,661	Exponent, Inc.	740,726	0.05
14,500	Encompass Health Corp.	1,841,790	0.12	8,700	Expro Group Holdings NV	103,356	0.01
3,338	Encore Capital Group, Inc.	139,328	0.01	30,098	Extreme Networks, Inc.	621,524	0.04
8,354	Energizer Holdings, Inc.	207,931	0.01	7,500	EZCORP, Inc.	142,800	0.01
18,017	Energy Recovery, Inc.	277,822	0.02	1,200	F&G Annuities & Life, Inc.	37,524	0.00
4,319	Enerpac Tool Group Corp.	177,079	0.01	6,080	Fabrinet	2,216,890	0.14
7,611	EnerSys	859,739	0.05	8,100	Farmers National Banc Corp.	116,721	0.01
4,700	Enliven Therapeutics, Inc.	96,209	0.01	24,313	Fastly, Inc.	207,876	0.01
3,013	Ennis, Inc.	55,078	0.00	4,220	FB Financial Corp.	235,223	0.02
6,052	Enova International, Inc.	696,525	0.04	508	Federal Agricultural Mortgage Corp.	85,334	0.01
10,311	Enovis Corp.	312,836	0.02	11,372	Federal Signal Corp.	1,353,154	0.09
23,076	Enovix Corp.	230,068	0.01	8,380	Federated Hermes, Inc.	435,173	0.03
22,616	Enphase Energy, Inc.	800,380	0.05	18,900	Figs, Inc.	126,441	0.01
4,108	Enpro, Inc.	928,408	0.06	13,474	First Advantage Corp.	207,365	0.01
9,670	Ensign Group, Inc.	1,670,686	0.11	18,053	First American Financial Corp.	1,159,725	0.07
2,800	Enterprise Financial Services Corp.	162,344	0.01	28,946	First BanCorp	638,259	0.04
8,691	Enviri Corp.	110,289	0.01	3,400	First Bancorp/Southern Pines NC	179,826	0.01
30,084	Envista Holdings Corp.	612,811	0.04	7,721	First Busey Corp.	178,741	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
7,069	First Commonwealth Financial Corp.	120,526	0.01	39,643	Fulton Financial Corp.	738,549	0.05
2,905	First Community Bankshares, Inc.	101,094	0.01	27,460	Galaxy Digital, Inc.	928,423	0.06
6,002	First Financial Bancorp	151,551	0.01	71,064	GameStop Corp.	1,938,626	0.12
24,752	First Financial Bankshares, Inc.	832,905	0.05	14,200	Gannett Co., Inc.	58,646	0.00
6,904	First Financial Corp.	389,662	0.02	40,214	Gap, Inc.	860,177	0.05
30,696	First Hawaiian, Inc.	762,182	0.05	15,466	Garrett Motion, Inc.	210,647	0.01
87,387	First Horizon Corp.	1,975,820	0.13	45,908	Gates Industrial Corp. PLC	1,139,437	0.07
19,497	First Interstate BancSystem, Inc.	621,369	0.04	5,836	GATX Corp.	1,020,133	0.06
14,162	First Merchants Corp.	533,907	0.03	4,297	GCI Liberty, Inc.	160,149	0.01
6,900	First Watch Restaurant Group, Inc.	107,916	0.01	17,000	Genco Shipping & Trading Ltd.	302,600	0.02
7,495	FirstCash Holdings, Inc.	1,187,358	0.08	3,130	GeneDx Holdings Corp.	337,226	0.02
1,400	Firstsun Capital Bancorp	54,306	0.00	9,986	Generac Holdings, Inc.	1,671,656	0.11
9,775	Five Below, Inc.	1,512,192	0.10	28,553	Genpact Ltd.	1,196,085	0.08
13,591	Five9, Inc.	328,902	0.02	39,456	Gentex Corp.	1,116,605	0.07
4,332	Fiverr International Ltd.	105,744	0.01	3,612	Gentherm, Inc.	123,025	0.01
47,253	Flagstar Financial, Inc.	545,772	0.03	85,425	Genworth Financial, Inc.	760,282	0.05
63,686	Flex Ltd.	3,691,877	0.23	24,026	GEO Group, Inc.	492,293	0.03
18,233	Floor & Decor Holdings, Inc.	1,343,772	0.09	13,924	German American Bancorp, Inc.	546,795	0.03
22,712	Flowers Foods, Inc.	296,392	0.02	84,225	Geron Corp.	115,388	0.01
23,035	Flowerserve Corp.	1,224,080	0.08	3,362	Gibraltar Industries, Inc.	211,134	0.01
11,100	Fluence Energy, Inc.	119,880	0.01	3,100	GigaCloud Technology, Inc.	88,040	0.01
28,579	Fluor Corp.	1,202,319	0.08	3,899	G-III Apparel Group Ltd.	103,752	0.01
15,597	Flywire Corp.	211,183	0.01	3,304	Ginkgo Bioworks Holdings, Inc.	48,172	0.00
22,655	FMC Corp.	761,888	0.05	19,815	Gitlab, Inc.	893,260	0.06
65,130	FNB Corp.	1,049,244	0.07	22,068	Glacier Bancorp, Inc.	1,074,050	0.07
3,000	Forestar Group, Inc.	79,770	0.01	8,960	Glaukos Corp.	730,688	0.05
15,350	FormFactor, Inc.	559,047	0.04	8,500	Global Business Travel Group I	68,680	0.00
26,600	Fortune Brands Innovations, Inc.	1,420,174	0.09	17,161	Global-e Online Ltd.	613,677	0.04
3,974	Forward Air Corp.	101,893	0.01	9,840	Globalstar, Inc.	358,078	0.02
5,868	Fox Factory Holding Corp.	142,534	0.01	14,396	Globe Life, Inc.	2,058,196	0.13
7,974	Franklin Electric Co., Inc.	759,125	0.05	19,931	Globus Medical, Inc.	1,141,448	0.07
34,900	Franklin Resources, Inc.	807,237	0.05	26,600	Gogo, Inc.	228,494	0.01
2,600	Freedom Holding Corp.	447,538	0.03	3,000	Golden Entertainment, Inc.	70,740	0.00
4,740	Fresh Del Monte Produce, Inc.	164,573	0.01	12,800	GoodRx Holdings, Inc.	54,144	0.00
7,583	Freshpet, Inc.	417,899	0.03	45,614	Goodyear Tire & Rubber Co.	341,193	0.02
38,695	Freshworks, Inc.	455,440	0.03	3,760	Goosehead Insurance, Inc.	279,819	0.02
14,209	Frontdoor, Inc.	956,124	0.06	1,266	Gorman-Rupp Co.	58,755	0.00
35,972	Frontier Communications Parent, Inc.	1,343,554	0.09	793	Graham Holdings Co.	933,607	0.06
16,599	FTAI Aviation Ltd.	2,769,709	0.18	6,182	GRAIL, Inc.	365,542	0.02
11,200	FTAI Infrastructure, Inc.	48,832	0.00	5,242	Grand Canyon Education, Inc.	1,150,724	0.07
5,815	FTI Consulting, Inc.	939,995	0.06	9,435	Granite Construction, Inc.	1,034,548	0.07
61,700	fuboTV, Inc.	256,055	0.02	16,200	Granite Ridge Resources, Inc.	87,642	0.01
2,800	Fulgent Genetics, Inc.	63,280	0.00	49,673	Graphic Packaging Holding Co.	972,101	0.06

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
10,600	Great Lakes Dredge & Dock Corp.	127,094	0.01	2,858	Helen of Troy Ltd.	72,022	0.00
1,100	Great Southern Bancorp, Inc.	67,375	0.00	3,941	Helios Technologies, Inc.	205,444	0.01
8,593	Green Brick Partners, Inc.	634,679	0.04	37,814	Helix Energy Solutions Group, Inc.	248,060	0.02
4,472	Greenbrier Cos., Inc.	206,472	0.01	22,091	Helmerich & Payne, Inc.	487,990	0.03
2,150	Greif, Inc. (Class C)	128,484	0.01	18,996	Henry Schein, Inc.	1,260,765	0.08
5,800	Grid Dynamics Holdings, Inc.	44,718	0.00	13,794	Herbalife Ltd.	116,421	0.01
7,318	Griffon Corp.	557,266	0.04	5,331	Herc Holdings, Inc.	621,914	0.04
3,700	Grindr, Inc.	55,574	0.00	41,566	Heritage Commerce Corp.	412,750	0.03
14,380	Grocery Outlet Holding Corp.	230,799	0.01	1,930	Heritage Financial Corp.	46,687	0.00
2,373	Group 1 Automotive, Inc.	1,038,211	0.07	20,425	Hertz Global Holdings, Inc.	138,890	0.01
3,700	Groupon, Inc.	86,395	0.01	17,073	Hess Midstream LP	589,872	0.04
18,898	Guardant Health, Inc.	1,180,747	0.08	15,350	Hexcel Corp.	962,445	0.06
4,300	Guardian Pharmacy Services, Inc.	112,789	0.01	25,656	HF Sinclair Corp.	1,342,835	0.09
3,497	Guess?, Inc.	58,435	0.00	9,121	Hillenbrand, Inc.	246,632	0.02
13,443	Guidewire Software, Inc.	3,090,008	0.20	22,600	Hillman Solutions Corp.	207,468	0.01
2,100	Gulfport Energy Corp.	380,058	0.02	3,946	Hilltop Holdings, Inc.	131,875	0.01
22,122	GXO Logistics, Inc.	1,170,033	0.07	11,990	Hilton Grand Vacations, Inc.	501,302	0.03
23,002	H&R Block, Inc.	1,163,211	0.07	31,455	Hims & Hers Health, Inc.	1,784,128	0.11
3,998	H2O America	194,703	0.01	2,400	Hinge Health, Inc.	117,792	0.01
19,120	HA Sustainable Infrastructure Capital, Inc.	586,984	0.04	5,522	HNI Corp.	258,706	0.02
6,455	Hackett Group, Inc.	122,710	0.01	31,246	Home BancShares, Inc.	884,262	0.06
7,895	Haemonetics Corp.	384,802	0.02	5,550	Hope Bancorp, Inc.	59,774	0.00
20,837	Halozyyme Therapeutics, Inc.	1,528,186	0.10	4,359	Horace Mann Educators Corp.	196,896	0.01
5,600	Hamilton Insurance Group Ltd.	138,880	0.01	6,300	Horizon Bancorp, Inc.	100,863	0.01
7,796	Hamilton Lane, Inc.	1,050,823	0.07	8,023	Houlihan Lokey, Inc.	1,647,282	0.10
17,570	Hancock Whitney Corp.	1,100,058	0.07	700	Hovnanian Enterprises, Inc.	89,943	0.01
43,580	Hanesbrands, Inc.	287,192	0.02	7,038	Howard Hughes Holdings, Inc.	578,312	0.04
4,441	Hanover Insurance Group, Inc.	806,619	0.05	16,324	Hub Group, Inc.	562,199	0.04
23,285	Harley-Davidson, Inc.	649,651	0.04	6,228	Huntington Ingalls Industries, Inc.	1,793,103	0.11
11,934	Harmonic, Inc.	121,488	0.01	33,111	Huntsman Corp.	297,337	0.02
4,600	Harmony Biosciences Holdings, Inc.	126,776	0.01	2,530	Huron Consulting Group, Inc.	371,328	0.02
4,800	Harrow, Inc.	231,264	0.01	17,796	Hut 8 Corp.	619,479	0.04
20,425	Hasbro, Inc.	1,549,236	0.10	589,700	Hutchison Port Holdings Trust	117,940	0.01
25,188	Hawaiian Electric Industries, Inc.	278,076	0.02	1,300	Hyster-Yale, Inc.	47,918	0.00
2,832	Hawkins, Inc.	517,463	0.03	3,700	I3 Verticals, Inc.	120,102	0.01
23,438	Hayward Holdings, Inc.	354,383	0.02	14,626	IAC, Inc.	498,308	0.03
5,262	HB Fuller Co.	311,931	0.02	2,200	Ibotta, Inc.	61,270	0.00
1,100	HCI Group, Inc.	211,123	0.01	1,800	ICF International, Inc.	167,040	0.01
10,644	Healthcare Services Group, Inc.	179,139	0.01	5,815	Ichor Holdings Ltd.	101,879	0.01
14,600	HealthEquity, Inc.	1,383,642	0.09	4,660	ICU Medical, Inc.	559,014	0.04
17,624	HealthStream, Inc.	497,702	0.03	5,825	IDACORP, Inc.	769,774	0.05
106,786	Hecla Mining Co.	1,292,111	0.08	18,450	Ideaya Biosciences, Inc.	502,024	0.03
1,700	Heidrick & Struggles International, Inc.	84,609	0.01	6,200	IDT Corp.	324,322	0.02

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
1,400	IES Holdings, Inc.	556,710	0.04	8,019	Itron, Inc.	998,847	0.06
7,763	IMAX Corp.	254,238	0.02	13,658	ITT, Inc.	2,441,504	0.16
34,700	ImmunityBio, Inc.	85,362	0.01	1,700	Ituran Location & Control Ltd.	60,724	0.00
9,900	Immunome, Inc.	115,929	0.01	16,300	Ivanhoe Electric, Inc.	204,565	0.01
7,851	Immunovant, Inc.	126,558	0.01	2,388	J&J Snack Foods Corp.	229,463	0.01
4,050	Impinj, Inc.	732,037	0.05	12,144	Jackson Financial, Inc.	1,229,337	0.08
8,822	Independent Bank Corp. (Voting rights)	610,218	0.04	8,532	Jamf Holding Corp.	91,292	0.01
30,100	indie Semiconductor, Inc.	122,507	0.01	25,563	Janus Henderson Group PLC	1,137,809	0.07
18,390	Indivior PLC	443,383	0.03	21,700	Janus International Group, Inc.	214,179	0.01
14,900	Informatica, Inc.	370,116	0.02	4,800	Janux Therapeutics, Inc.	117,312	0.01
5,406	Ingevity Corp.	298,357	0.02	9,433	Jazz Pharmaceuticals PLC	1,243,269	0.08
6,449	Ingles Markets, Inc.	448,592	0.03	8,020	JBT Marel Corp.	1,126,409	0.07
11,159	Ingredion, Inc.	1,362,625	0.09	27,404	Jefferies Financial Group, Inc.	1,792,770	0.11
10,334	Inmode Ltd.	153,977	0.01	17,911	JetBlue Airways Corp.	88,122	0.01
6,000	Innodata, Inc.	462,420	0.03	16,947	JFrog Ltd.	802,102	0.05
6,650	Innospec, Inc.	513,114	0.03	35,265	Joby Aviation, Inc.	569,177	0.04
3,200	Innovex International, Inc.	59,328	0.00	1,000	John B Sanfilippo & Son, Inc.	64,280	0.00
2,591	Innoviva, Inc.	47,286	0.00	4,851	John Wiley & Sons, Inc.	196,320	0.01
5,129	Insight Enterprises, Inc.	581,680	0.04	8,409	Jones Lang LaSalle, Inc.	2,508,237	0.16
30,837	Insmed, Inc.	4,440,836	0.28	2,071	Kadant, Inc.	616,288	0.04
6,094	Insperity, Inc.	299,825	0.02	1,707	Kaiser Aluminum Corp.	131,712	0.01
5,337	Inspire Medical Systems, Inc.	396,005	0.03	4,600	KalVista Pharmaceuticals, Inc.	56,028	0.00
4,325	Installed Building Products, Inc.	1,066,804	0.07	8,100	Karman Holdings, Inc.	584,820	0.04
5,368	Insteel Industries, Inc.	205,809	0.01	11,250	KB Home	715,950	0.05
9,355	Intapp, Inc.	382,619	0.02	23,893	KBR, Inc.	1,129,900	0.07
5,941	Integer Holdings Corp.	613,884	0.04	12,701	Kemper Corp.	654,737	0.04
8,201	Integra LifeSciences Holdings Corp.	117,520	0.01	22,078	Kennametal, Inc.	462,093	0.03
7,900	Integral Ad Science Holding Corp.	80,343	0.01	17,922	Kennedy-Wilson Holdings, Inc.	149,111	0.01
14,158	Intellia Therapeutics, Inc.	244,509	0.02	1,900	Kforce, Inc.	56,962	0.00
4,677	InterDigital, Inc.	1,614,641	0.10	5,100	Kimbell Royalty Partners LP	68,799	0.00
6,730	Interface, Inc.	194,766	0.01	5,000	KinderCare Learning Cos., Inc.	33,200	0.00
12,825	International Bancshares Corp.	881,719	0.06	4,900	Kinetik Holdings, Inc.	209,426	0.01
5,500	International Seaways, Inc.	253,440	0.02	5,300	Kiniksa Pharmaceuticals International PLC	205,799	0.01
4,174	Interparfums, Inc.	410,638	0.03	3,683	Kinsale Capital Group, Inc.	1,566,233	0.10
51,600	Interpublic Group of Cos., Inc.	1,440,156	0.09	1,706	Kirby Corp.	142,366	0.01
18,500	Intuitive Machines, Inc.	194,620	0.01	18,356	Klaviyo, Inc.	508,278	0.03
56,159	Invesco Ltd.	1,288,287	0.08	10,072	Knife River Corp.	774,235	0.05
27,127	Ionis Pharmaceuticals, Inc.	1,774,648	0.11	26,230	Knight-Swift Transportation Holdings, Inc.	1,036,347	0.07
42,715	IonQ, Inc.	2,626,972	0.17	23,826	Knowles Corp.	555,384	0.04
40,851	Iovance Biotherapeutics, Inc.	88,647	0.01	5,300	Kodiak Gas Services, Inc.	195,941	0.01
4,609	IPG Photonics Corp.	364,987	0.02	17,350	Kohl's Corp.	266,669	0.02
5,305	iRhythm Technologies, Inc.	912,407	0.06	9,461	Kontoor Brands, Inc.	754,704	0.05
20,642	Iridium Communications, Inc.	360,409	0.02				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
2,300	Koppers Holdings, Inc.	64,400	0.00	6,024	Liberty Media Corp.-Liberty Live (Class C)	584,147	0.04
10,859	Korn Ferry	759,913	0.05	19,100	Life Time Group Holdings, Inc.	527,160	0.03
6,558	Kornit Digital Ltd.	88,533	0.01	11,928	Life360, Inc.	1,267,946	0.08
57,322	Kosmos Energy Ltd.	95,155	0.01	34,826	LifeStance Health Group, Inc.	191,543	0.01
27,030	Kratos Defense & Security Solutions, Inc.	2,469,731	0.16	4,036	Ligand Pharmaceuticals, Inc.	714,937	0.05
11,400	Krispy Kreme, Inc.	44,118	0.00	14,230	Light & Wonder, Inc.	1,194,466	0.08
4,316	Krystal Biotech, Inc.	761,903	0.05	1,700	Limbach Holdings, Inc.	165,104	0.01
13,339	Kulicke & Soffa Industries, Inc.	542,097	0.03	9,080	Lincoln Electric Holdings, Inc.	2,141,336	0.14
5,860	Kura Oncology, Inc.	51,861	0.00	30,824	Lincoln National Corp.	1,243,132	0.08
700	Kura Sushi USA, Inc.	41,587	0.00	4,100	Lindblad Expeditions Holdings, Inc.	52,480	0.00
6,700	Kymera Therapeutics, Inc.	379,220	0.02	1,770	Lindsay Corp.	248,791	0.02
36,939	Kyndryl Holdings, Inc.	1,109,278	0.07	30,262	Lionsgate Studios Corp.	208,808	0.01
2,876	Lakeland Financial Corp.	184,639	0.01	9,700	Liquidia Corp.	220,578	0.01
22,316	Lamb Weston Holdings, Inc.	1,296,113	0.08	5,700	Liquidity Services, Inc.	156,351	0.01
2,900	Landbridge Co. LLC	154,715	0.01	4,669	Lithia Motors, Inc.	1,475,404	0.09
6,148	Landstar System, Inc.	753,499	0.05	4,167	Littelfuse, Inc.	1,079,295	0.07
11,338	Lantheus Holdings, Inc.	581,526	0.04	6,736	LivaNova PLC	352,832	0.02
7,900	Latham Group, Inc.	60,119	0.00	3,783	Live Oak Bancshares, Inc.	133,237	0.01
22,369	Lattice Semiconductor Corp.	1,640,095	0.10	6,644	LiveRamp Holdings, Inc.	180,318	0.01
26,722	Laureate Education, Inc.	842,812	0.05	34,000	LKQ Corp.	1,038,360	0.07
17,339	Lazard, Inc.	915,152	0.06	4,700	Loar Holdings, Inc.	376,000	0.02
10,849	La-Z-Boy, Inc.	372,338	0.02	11,281	Louisiana-Pacific Corp.	1,002,204	0.06
4,868	LCI Industries	453,454	0.03	21,455	Lucid Group, Inc.	510,414	0.03
7,764	Lear Corp.	781,136	0.05	156,227	Lumen Technologies, Inc.	956,109	0.06
14,400	Legalzoom.com, Inc.	149,472	0.01	11,104	Lumentum Holdings, Inc.	1,806,732	0.12
15,482	Leggett & Platt, Inc.	137,480	0.01	63,454	Lyft, Inc.	1,396,623	0.09
2,524	LeMaitre Vascular, Inc.	220,875	0.01	5,291	M/I Homes, Inc.	764,232	0.05
9,321	Lemonade, Inc.	498,953	0.03	9,551	MACOM Technology Solutions Holdings, Inc.	1,189,004	0.08
15,654	LendingClub Corp.	237,784	0.02	46,449	Macy's, Inc.	832,831	0.05
1,000	LendingTree, Inc.	64,730	0.00	4,192	Madison Square Garden Entertainment Corp.	189,646	0.01
1,400	LENZ Therapeutics, Inc.	65,212	0.00	3,085	Madison Square Garden Sports Corp.	700,295	0.04
10,800	Leonardo DRS, Inc.	490,320	0.03	2,373	Madrigal Pharmaceuticals, Inc.	1,088,400	0.07
20,900	Levi Strauss & Co.	486,970	0.03	4,206	Magnera Corp.	49,294	0.00
5,215	LGI Homes, Inc.	269,668	0.02	23,629	Magnite, Inc.	514,640	0.03
21,203	Liberty Broadband Corp. (Class C)	1,347,239	0.09	33,863	Magnolia Oil & Gas Corp.	808,310	0.05
33,505	Liberty Energy, Inc.	413,452	0.03	2,264	Malibu Boats, Inc.	73,467	0.00
8,160	Liberty Global Ltd. (Class A)	93,514	0.01	9,016	Manhattan Associates, Inc.	1,848,100	0.12
44,706	Liberty Global Ltd. (Class C)	525,295	0.03	38,323	MannKind Corp.	205,795	0.01
4,521	Liberty Latin America Ltd. (Class A)	37,479	0.00	11,131	ManpowerGroup, Inc.	421,865	0.03
27,471	Liberty Latin America Ltd. (Class C)	231,855	0.01	26,441	Maplebear, Inc.	971,971	0.06
4,959	Liberty Media Corp.-Liberty Live (Class A)	467,634	0.03	57,089	MARA Holdings, Inc.	1,042,445	0.07

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
10,868	Marcus & Millichap, Inc.	318,976	0.02	15,100	MiMedx Group, Inc.	105,398	0.01
4,900	Marcus Corp.	75,999	0.00	9,800	Mind Medicine MindMed, Inc.	115,542	0.01
2,600	MarineMax, Inc.	65,858	0.00	7,478	Minerals Technologies, Inc.	464,533	0.03
5,696	MarketAxess Holdings, Inc.	992,528	0.06	6,400	Mineralys Therapeutics, Inc.	242,688	0.02
71,632	Marqeta, Inc.	378,217	0.02	39,195	Mirion Technologies, Inc.	911,676	0.06
6,372	Marriott Vacations Worldwide Corp.	424,120	0.03	7,625	Mirum Pharmaceuticals, Inc.	558,989	0.04
9,705	Marten Transport Ltd.	103,455	0.01	6,700	Mission Produce, Inc.	80,534	0.01
3,086	Marzetti Co.	533,230	0.03	10,900	Mister Car Wash, Inc.	58,097	0.00
7,822	Masimo Corp.	1,154,136	0.07	11,380	MKS, Inc.	1,408,503	0.09
10,513	MasTec, Inc.	2,237,272	0.14	2,700	MNTN, Inc.	50,085	0.00
12,900	Masterbrand, Inc.	169,893	0.01	20,600	Mobileye Global, Inc.	290,872	0.02
20,534	Matador Resources Co.	922,593	0.06	55,797	Moderna, Inc.	1,441,237	0.09
40,215	Match Group, Inc.	1,420,394	0.09	8,262	Modine Manufacturing Co.	1,174,526	0.07
2,665	Materion Corp.	321,959	0.02	12,337	Moelis & Co.	879,875	0.06
1,596	Matson, Inc.	157,350	0.01	9,053	Mohawk Industries, Inc.	1,167,113	0.07
56,461	Mattel, Inc.	950,239	0.06	2,025	Monarch Casino & Resort, Inc.	214,326	0.01
3,570	Matthews International Corp.	86,680	0.01	4,300	Montrose Environmental Group, Inc.	118,078	0.01
10,876	Maximus, Inc.	993,740	0.06	5,236	Moog, Inc.	1,087,360	0.07
10,156	MaxLinear, Inc.	163,308	0.01	3,100	MoonLake Immunotherapeutics	22,227	0.00
2,653	McGrath RentCorp	311,197	0.02	4,298	Morningstar, Inc.	997,179	0.06
39,117	MDU Resources Group, Inc.	696,674	0.04	52,795	Mosaic Co.	1,830,931	0.12
4,281	Medpace Holdings, Inc.	2,201,119	0.14	20,738	MP Materials Corp.	1,390,898	0.09
1,070	Mercantile Bank Corp.	48,150	0.00	10,771	Mr. Cooper Group, Inc.	2,270,419	0.14
1,300	Merchants Bancorp	41,340	0.00	22,337	MRC Global, Inc.	322,100	0.02
2,798	Mercury General Corp.	237,214	0.02	6,353	MSA Safety, Inc.	1,093,161	0.07
7,154	Mercury Systems, Inc.	553,720	0.04	4,275	MSC Industrial Direct Co., Inc.	393,898	0.03
3,000	Meridianlink, Inc.	59,790	0.00	17,501	Mueller Industries, Inc.	1,769,526	0.11
8,541	Merit Medical Systems, Inc.	710,867	0.05	23,471	Mueller Water Products, Inc.	598,980	0.04
13,664	Meritage Homes Corp.	989,684	0.06	29,739	Murphy Oil Corp.	844,885	0.05
7,699	Merus NV	724,861	0.05	3,397	Murphy USA, Inc.	1,318,919	0.08
28,500	Metallus, Inc.	471,105	0.03	2,035	MYR Group, Inc.	423,341	0.03
1,100	Metropolitan Bank Holding Corp.	82,302	0.01	12,056	Myriad Genetics, Inc.	87,165	0.01
3,300	Metsera, Inc.	172,689	0.01	9,250	N-able, Inc.	72,150	0.00
8,150	MGE Energy, Inc.	686,067	0.04	900	Nabors Industries Ltd.	36,783	0.00
49,400	MGIC Investment Corp.	1,401,478	0.09	5,000	NANO Nuclear Energy, Inc.	192,800	0.01
31,100	MGM Resorts International	1,077,926	0.07	4,800	Napco Security Technologies, Inc.	206,160	0.01
1,455	MGP Ingredients, Inc.	35,196	0.00	3,754	National Bank Holdings Corp.	145,055	0.01
72,600	Microvast Holdings, Inc.	279,510	0.02	3,400	National Beverage Corp.	125,528	0.01
9,099	Middleby Corp.	1,209,530	0.08	11,910	National Fuel Gas Co.	1,100,127	0.07
7,009	Middlesex Water Co.	379,327	0.02	956	National HealthCare Corp.	116,164	0.01
1,600	Miller Industries, Inc.	64,672	0.00	570	National Presto Industries, Inc.	63,926	0.00
6,711	MillerKnoll, Inc.	119,053	0.01	12,388	National Vision Holdings, Inc.	361,606	0.02
15,450	Millicom International Cellular SA	749,943	0.05	1,000	Natural Grocers by Vitamin Cottage, Inc.	40,000	0.00

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
15,147	Navient Corp.	199,183	0.01	600	Nutex Health, Inc.	61,992	0.00
22,800	Navitas Semiconductor Corp.	164,616	0.01	6,192	Nuvalent, Inc.	535,484	0.03
14,764	NBT Bancorp, Inc.	616,545	0.04	39,200	Nuvation Bio, Inc.	145,040	0.01
29,929	nCino, Inc.	811,375	0.05	27,198	nVent Electric PLC	2,682,811	0.17
10,756	NCR Atleos Corp.	422,818	0.03	22,253	Oceaneering International, Inc.	551,429	0.04
15,949	NCR Voyix Corp.	200,160	0.01	8,966	OceanFirst Financial Corp.	157,533	0.01
	925 Nelnet, Inc.	115,977	0.01	15,300	Ocular Therapeutix, Inc.	178,857	0.01
45,535	Neogen Corp.	260,005	0.02	6,189	Oddity Tech Ltd.	385,575	0.02
18,584	NeoGenomics, Inc.	143,468	0.01	6,520	ODP Corp.	181,582	0.01
4,800	NerdWallet, Inc.	51,648	0.00	12,301	OFG Bancorp	534,970	0.03
3,196	NETGEAR, Inc.	103,518	0.01	36,614	OGE Energy Corp.	1,694,130	0.11
6,195	NetScout Systems, Inc.	160,017	0.01	33,670	O-I Glass, Inc.	436,700	0.03
12,988	New Fortress Energy, Inc.	28,703	0.00	1,500	Oil-Dri Corp. of America	91,560	0.01
11,169	New Jersey Resources Corp.	537,787	0.03	16,835	Oklo, Inc.	1,879,291	0.12
28,475	New York Times Co.	1,634,465	0.10	58,069	Old National Bancorp	1,274,615	0.08
	6,200 Newamsterdam Pharma Co. NV	176,328	0.01	33,445	Old Republic International Corp.	1,420,409	0.09
90,495	Newell Brands, Inc.	474,194	0.03	23,678	Olin Corp.	591,713	0.04
32,945	Newmark Group, Inc.	614,424	0.04	10,616	Ollie's Bargain Outlet Holdings, Inc.	1,363,094	0.09
	1,027 NewMarket Corp.	850,572	0.05		741 OmniAb, Inc. (Non voting rights)	-	-
5,250	Nexstar Media Group, Inc.	1,038,135	0.07		741 OmniAb, Inc. (Vesting)	-	-
23,200	NextDecade Corp.	157,528	0.01	6,263	Omniceil, Inc.	190,708	0.01
30,700	Nextdoor Holdings, Inc.	64,163	0.00	7,128	ONE Gas, Inc.	576,940	0.04
13,000	NextNav, Inc.	185,900	0.01	21,322	OneMain Holdings, Inc.	1,203,840	0.08
24,143	NEXTracker, Inc.	1,786,341	0.11	4,196	OneSpan, Inc.	66,674	0.00
	7,300 Niagen Bioscience, Inc.	68,109	0.00	13,600	OneSpaWorld Holdings Ltd.	287,504	0.02
1,060	Nicolet Bankshares, Inc.	142,570	0.01	9,800	Onestream, Inc.	180,614	0.01
6,700	nLight, Inc.	198,521	0.01	7,958	Onto Innovation, Inc.	1,028,333	0.07
6,616	NMI Holdings, Inc.	253,657	0.02	101,658	Opendoor Technologies, Inc.	810,214	0.05
25,385	Noble Corp. PLC	717,888	0.05	19,423	OPENLANE, Inc.	558,994	0.04
1,300	Northeast Bank	130,208	0.01	65,257	OPKO Health, Inc.	101,148	0.01
16,021	Northern Oil & Gas, Inc.	397,321	0.03	29,765	Option Care Health, Inc.	826,276	0.05
3,678	Northfield Bancorp, Inc.	43,400	0.00	41,335	Organon & Co.	441,458	0.03
44,057	Northwest Bancshares, Inc.	545,866	0.03	6,300	ORIC Pharmaceuticals, Inc.	75,600	0.00
	3,454 Northwest Natural Holding Co.	155,188	0.01	2,144	Origin Bancorp, Inc.	74,011	0.00
	5,274 Northwestern Energy Group, Inc.	309,109	0.02	8,055	Orion SA	61,057	0.00
73,296	Norwegian Cruise Line Holdings Ltd.	1,805,280	0.11	9,947	Ormat Technologies, Inc.	957,399	0.06
74,175	NOV, Inc.	982,819	0.06	1,900	OrthoPediatrics Corp.	35,207	0.00
	6,211 Novanta, Inc.	622,032	0.04	31,714	Oscar Health, Inc.	600,346	0.04
22,370	Novavax, Inc.	193,948	0.01	11,028	Oshkosh Corp.	1,430,332	0.09
15,492	Novocure Ltd.	200,157	0.01	3,041	OSI Systems, Inc.	757,939	0.05
31,100	NPK International, Inc.	351,741	0.02	8,120	Otter Tail Corp.	665,596	0.04
	6,600 Nurix Therapeutics, Inc.	60,984	0.00	8,100	Ouster, Inc.	219,105	0.01
19,255	NuScale Power Corp.	693,180	0.04	38,655	Ovintiv, Inc.	1,560,889	0.10

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
7,564	Owens & Minor, Inc.	36,307	0.00	2,700	Pharvaris NV	67,365	0.00
2,098	Oxford Industries, Inc.	85,053	0.01	1,300	Phibro Animal Health Corp.	52,598	0.00
4,800	P10, Inc.	52,224	0.00	5,400	Phinia, Inc.	310,392	0.02
7,223	Pacira BioSciences, Inc.	186,137	0.01	6,580	Photronics, Inc.	151,011	0.01
10,100	PACS Group, Inc.	138,673	0.01	10,762	Phreesia, Inc.	253,122	0.02
6,400	Pagaya Technologies Ltd.	190,016	0.01	5,598	Pilgrim's Pride Corp.	227,951	0.01
22,165	PagerDuty, Inc.	366,166	0.02	13,776	Pinnacle Financial Partners, Inc.	1,292,051	0.08
4,040	Palomar Holdings, Inc.	471,670	0.03	20,648	Pinnacle West Capital Corp.	1,851,300	0.12
4,949	Papa John's International, Inc.	238,294	0.02	3,693	Piper Sandler Cos.	1,281,434	0.08
9,736	Par Pacific Holdings, Inc.	344,849	0.02	22,286	Pitney Bowes, Inc.	254,283	0.02
4,493	PAR Technology Corp.	177,833	0.01	6,867	Pivotal Software, Inc.	-	-
48,237	Paramount Skydance Corp.	912,644	0.06	3,818	PJT Partners, Inc.	678,573	0.04
3,521	Park National Corp.	572,268	0.04	35,847	Plains GP Holdings LP	653,849	0.04
9,632	Parsons Corp.	798,685	0.05	14,095	Planet Fitness, Inc.	1,463,061	0.09
1,286	Pathward Financial, Inc.	95,177	0.01	34,300	Planet Labs PBC	445,214	0.03
6,533	Patrick Industries, Inc.	675,708	0.04	5,856	Plexus Corp.	847,305	0.05
73,869	Patterson-UTI Energy, Inc.	382,641	0.02	150,372	Plug Power, Inc.	350,367	0.02
7,470	Paylocity Holding Corp.	1,189,747	0.08	10,461	Polaris, Inc.	608,098	0.04
4,300	Paymentus Holdings, Inc.	131,580	0.01	12,331	Popular, Inc.	1,566,160	0.10
47,650	Payoneer Global, Inc.	288,282	0.02	10,600	Porch Group, Inc.	177,868	0.01
14,162	PBF Energy, Inc.	427,268	0.03	11,300	Portillo's, Inc.	72,885	0.00
8,102	PDF Solutions, Inc.	209,194	0.01	11,009	Portland General Electric Co.	484,396	0.03
18,884	Peabody Energy Corp.	500,804	0.03	8,740	Post Holdings, Inc.	939,375	0.06
1,130	Peapack-Gladstone Financial Corp.	31,188	0.00	1,400	Powell Industries, Inc.	426,734	0.03
10,785	Pediatrics Medical Group, Inc.	180,649	0.01	11,214	Power Integrations, Inc.	450,915	0.03
15,088	Pegasystems, Inc.	867,560	0.06	1,000	Power Solutions International, Inc.	98,220	0.01
61,838	Peloton Interactive, Inc.	556,542	0.04	14,600	Powerfleet, Inc. NJ	76,504	0.00
7,008	Penguin Solutions, Inc.	184,170	0.01	3,010	PRA Group, Inc.	46,474	0.00
1,966	Penn Entertainment, Inc. (Non Voting rights)	37,865	0.00	3,500	Praxis Precision Medicines, Inc.	185,500	0.01
25,947	Penn Entertainment, Inc. (Voting rights)	499,739	0.03	583	Preferred Bank	52,697	0.00
3,362	Pennant Group, Inc.	84,790	0.01	21,006	Premier, Inc.	583,967	0.04
6,341	PennyMac Financial Services, Inc.	785,523	0.05	9,143	Prestige Consumer Healthcare, Inc.	570,523	0.04
4,003	Penske Automotive Group, Inc.	696,162	0.04	6,892	PriceSmart, Inc.	835,241	0.05
6,049	Penumbra, Inc.	1,532,333	0.10	5,501	Primerica, Inc.	1,527,023	0.10
1,202	Peoples Bancorp, Inc.	36,048	0.00	44,047	Primo Brands Corp.	973,439	0.06
11,500	Perdoceo Education Corp.	433,090	0.03	10,017	Primoris Services Corp.	1,375,635	0.09
7,000	Perella Weinberg Partners	149,240	0.01	20,857	Privia Health Group, Inc.	519,339	0.03
26,168	Performance Food Group Co.	2,722,519	0.17	6,250	ProAssurance Corp.	149,938	0.01
21,900	Perimeter Solutions, Inc.	490,341	0.03	9,427	PROCEPT BioRobotics Corp.	336,450	0.02
106,307	Permian Resources Corp.	1,360,730	0.09	16,484	Procure Technologies, Inc.	1,202,013	0.08
13,900	Perpetua Resources Corp.	281,197	0.02	5,560	PROG Holdings, Inc.	179,922	0.01
25,131	Perrigo Co. PLC	559,667	0.04	7,966	Progress Software Corp.	349,946	0.02
9,823	Petco Health & Wellness Co., Inc.	38,015	0.00	9,626	Progyny, Inc.	207,152	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
16,301	ProPetro Holding Corp.	85,417	0.01	11,243	Renasant Corp.	414,754	0.03
5,665	PROS Holdings, Inc.	129,785	0.01	9,044	Repligen Corp.	1,208,911	0.08
13,799	Prosperity Bancshares, Inc.	915,564	0.06	6,444	Replimune Group, Inc.	27,000	0.00
7,000	Protagonist Therapeutics, Inc.	465,010	0.03	1,900	Republic Bancorp, Inc.	137,275	0.01
3,651	Proto Labs, Inc.	182,660	0.01	23,449	Resideo Technologies, Inc.	1,012,528	0.06
10,755	Provident Financial Services, Inc.	207,356	0.01	6,600	Resolute Forest Products, Inc.	9,372	0.00
12,776	PTC Therapeutics, Inc.	784,063	0.05	8,720	REV Group, Inc.	494,162	0.03
6,400	PubMatic, Inc.	52,992	0.00	24,076	Revolution Medicines, Inc.	1,124,349	0.07
2,900	Pulse Biosciences, Inc.	51,330	0.00	7,300	Revolve Group, Inc.	155,490	0.01
19,400	PureCycle Technologies, Inc.	255,110	0.02	5,000	REX American Resources Corp.	153,100	0.01
1,935	Pursuit Attractions & Hospitality, Inc.	70,008	0.00	6,500	Reynolds Consumer Products, Inc.	159,055	0.01
8,988	PVH Corp.	752,925	0.05	2,523	RH	512,573	0.03
11,280	Q2 Holdings, Inc.	816,559	0.05	8,538	Rhythm Pharmaceuticals, Inc.	862,253	0.05
963	QCR Holdings, Inc.	72,841	0.00	21,800	Ribbon Communications, Inc.	82,840	0.01
13,012	Qorvo, Inc.	1,185,133	0.08	52,783	Rigetti Computing, Inc.	1,572,406	0.10
1,134	Quaker Chemical Corp.	149,405	0.01	9,459	RingCentral, Inc.	268,068	0.02
6,165	Qualys, Inc.	815,814	0.05	55,602	Riot Platforms, Inc.	1,058,106	0.07
8,079	Quanex Building Products Corp.	114,883	0.01	16,000	Riskified Ltd.	74,880	0.00
21,741	Quantum Computing, Inc.	400,252	0.03	16,742	RLI Corp.	1,091,913	0.07
66,443	QuantumScape Corp.	818,578	0.05	19,414	Robert Half, Inc.	659,688	0.04
11,181	QuidelOrtho Corp.	329,280	0.02	1,765	Rogers Corp.	142,012	0.01
5,621	QuinStreet, Inc.	86,957	0.01	65,574	Roivant Sciences Ltd.	992,135	0.06
88,541	QXO, Inc.	1,687,591	0.11	20,232	Roku, Inc.	2,025,830	0.13
26,927	Radian Group, Inc.	975,296	0.06	1,900	Root, Inc.	170,069	0.01
10,536	RadNet, Inc.	802,949	0.05	11,834	Royal Gold, Inc.	2,373,664	0.15
6,934	Radware Ltd.	183,682	0.01	17,070	RPC, Inc.	81,253	0.01
18,700	Ralliant Corp.	817,751	0.05	18,628	Rubrik, Inc.	1,532,153	0.10
6,701	Ralph Lauren Corp.	2,101,166	0.13	7,300	Rumble, Inc.	52,852	0.00
5,000	Ramaco Resources, Inc.	165,950	0.01	13,501	Rush Enterprises, Inc. (Class A)	721,898	0.05
19,173	Rambus, Inc.	1,997,827	0.13	14,100	Rush Street Interactive, Inc.	288,768	0.02
42,134	Range Resources Corp.	1,585,924	0.10	15,183	RXO, Inc.	233,515	0.01
9,941	Rapid7, Inc.	186,394	0.01	15,707	Ryan Specialty Holdings, Inc.	885,247	0.06
4,486	RBC Bearings, Inc.	1,750,841	0.11	7,528	Ryder System, Inc.	1,420,082	0.09
14,600	RealReal, Inc.	155,198	0.01	3,500	Ryerson Holding Corp.	80,010	0.01
50,797	Recursion Pharmaceuticals, Inc.	247,889	0.02	3,718	S&T Bancorp, Inc.	139,760	0.01
13,000	Red Cat Holdings, Inc.	134,550	0.01	9,600	Sable Offshore Corp.	167,616	0.01
10,337	Red Rock Resorts, Inc.	631,177	0.04	64,615	Sabre Corp.	118,245	0.01
6,100	Redwire Corp.	54,839	0.00	800	Safety Insurance Group, Inc.	56,552	0.00
11,019	Regal Rexnord Corp.	1,580,565	0.10	4,547	Saia, Inc.	1,361,190	0.09
11,235	Reinsurance Group of America, Inc.	2,158,581	0.14	12,727	Sally Beauty Holdings, Inc.	207,196	0.01
11,507	Relay Therapeutics, Inc.	60,067	0.00	22,600	Sana Biotechnology, Inc.	80,230	0.01
24,206	Remitly Global, Inc.	394,558	0.03	22,647	Sandisk Corp.	2,540,993	0.16
8,335	RenaissanceRe Holdings Ltd.	2,116,507	0.13	9,611	Sanmina Corp.	1,106,322	0.07

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
14,607	Sarepta Therapeutics, Inc.	281,477	0.02	34,568	Sirius XM Holdings, Inc.	804,570	0.05
4,400	Savers Value Village, Inc.	58,300	0.00	13,349	SiriusPoint Ltd.	241,483	0.02
3,348	ScanSource, Inc.	147,279	0.01	8,252	SiteOne Landscape Supply, Inc.	1,062,858	0.07
4,300	Schneider National, Inc.	90,988	0.01	3,384	SiTime Corp.	1,019,633	0.06
10,156	Scholar Rock Holding Corp.	378,209	0.02	15,785	Six Flags Entertainment Corp.	358,635	0.02
1,700	Scholastic Corp.	46,546	0.00	4,800	Skyward Specialty Insurance Group, Inc.	228,288	0.01
8,764	Schrodinger, Inc.	175,806	0.01	2,199	SkyWest, Inc.	221,263	0.01
8,359	Science Applications International Corp.	830,634	0.05	21,600	Skyworks Solutions, Inc.	1,662,768	0.11
5,528	Scotts Miracle-Gro Co.	314,820	0.02	36,631	SLM Corp.	1,013,946	0.06
21	Seaboard Corp.	76,587	0.00	21,782	SM Energy Co.	543,897	0.03
6,053	Seacoast Banking Corp. of Florida	184,193	0.01	10,062	SolarEdge Technologies, Inc.	372,294	0.02
6,500	Seadrill Ltd.	196,365	0.01	4,200	Solaris Energy Infrastructure, Inc.	167,874	0.01
26,835	Sealed Air Corp.	948,617	0.06	6,310	Soleno Therapeutics, Inc.	426,556	0.03
13,400	SEI Investments Co.	1,136,990	0.07	35,038	Somnigroup International, Inc.	2,954,755	0.19
26,333	Select Medical Holdings Corp.	338,116	0.02	2,705	Sonic Automotive, Inc.	205,823	0.01
12,683	Select Water Solutions, Inc.	135,581	0.01	14,887	Sonoco Products Co.	641,481	0.04
12,054	Selective Insurance Group, Inc.	977,218	0.06	21,931	Sonos, Inc.	346,510	0.02
4,000	SEMrush Holdings, Inc.	28,320	0.00	20,400	Sotera Health Co.	320,892	0.02
14,577	Semtech Corp.	1,041,527	0.07	60,279	SoundHound AI, Inc.	969,286	0.06
1,400	Seneca Foods Corp.	151,116	0.01	1,235	Southside Bancshares, Inc.	34,889	0.00
27,281	Sensata Technologies Holding PLC	833,435	0.05	15,786	Southstate Bank Corp.	1,560,762	0.10
4,353	Sensient Technologies Corp.	408,529	0.03	11,686	Southwest Gas Holdings, Inc.	915,481	0.06
49,699	SentinelOne, Inc.	875,199	0.06	4,123	Spectrum Brands Holdings, Inc.	216,581	0.01
24,124	Service Corp. International	2,007,599	0.13	2,692	Sphere Entertainment Co.	167,227	0.01
10,073	ServisFirst Bancshares, Inc.	811,179	0.05	6,367	Spire, Inc.	519,038	0.03
2,690	Sezzle, Inc.	213,936	0.01	18,265	Spirit AeroSystems Holdings, Inc.	705,029	0.04
7,254	Shake Shack, Inc.	679,047	0.04	14,577	Sprinklr, Inc.	112,534	0.01
4,600	Sharplink Gaming, Inc.	78,246	0.01	5,788	Sprout Social, Inc.	74,781	0.00
6,820	Shenandoah Telecommunications Co.	91,524	0.01	16,605	Sprouts Farmers Market, Inc.	1,806,624	0.11
10,488	Shift4 Payments, Inc.	811,771	0.05	6,857	SPS Commerce, Inc.	714,088	0.05
28,815	Shoals Technologies Group, Inc.	213,519	0.01	8,344	SPX Technologies, Inc.	1,558,492	0.10
3,600	Shoe Carnival, Inc.	74,844	0.00	4,300	Spyre Therapeutics, Inc.	72,068	0.00
2,783	Shutterstock, Inc.	58,026	0.00	5,301	St. Joe Co.	262,293	0.02
3,500	SI-BONE, Inc.	51,520	0.00	4,180	STAAR Surgical Co.	112,317	0.01
7,800	SIGA Technologies, Inc.	71,370	0.00	14,200	Stagwell, Inc.	79,946	0.01
5,787	Signet Jewelers Ltd.	555,089	0.04	27,639	Standard BioTools, Inc.	35,931	0.00
9,963	Silgan Holdings, Inc.	428,509	0.03	3,547	Standard Motor Products, Inc.	144,789	0.01
6,290	Silicon Laboratories, Inc.	824,808	0.05	22,793	Standardaero, Inc.	622,021	0.04
8,400	SimilarWeb Ltd.	78,120	0.01	2,670	Standex International Corp.	565,773	0.04
30,912	Simmons First National Corp.	592,583	0.04	22,540	Stanley Black & Decker, Inc.	1,675,398	0.11
18,837	Simply Good Foods Co.	467,534	0.03	4,690	Steelcase, Inc.	80,668	0.01
7,771	Simpson Manufacturing Co., Inc.	1,301,332	0.08	12,159	Stellar Bancorp, Inc.	368,904	0.02
6,533	Sinclair, Inc.	98,648	0.01	2,689	Stepan Co.	128,265	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
12,301	StepStone Group, Inc.	803,378	0.05	43,503	Tetra Tech, Inc.	1,452,130	0.09
5,252	Sterling Infrastructure, Inc.	1,783,999	0.11	8,386	Texas Capital Bancshares, Inc.	708,869	0.05
16,448	Steven Madden Ltd.	550,679	0.04	10,904	Texas Roadhouse, Inc.	1,811,700	0.12
7,931	Stewart Information Services Corp.	581,501	0.04	3,124	TFS Financial Corp.	41,159	0.00
18,072	Stifel Financial Corp.	2,050,630	0.13	26,073	TG Therapeutics, Inc.	941,887	0.06
2,507	Stock Yards Bancorp, Inc.	175,465	0.01	5,101	Thermon Group Holdings, Inc.	136,299	0.01
6,100	Stoke Therapeutics, Inc.	143,350	0.01	9,377	Thor Industries, Inc.	972,301	0.06
6,174	StoneX Group, Inc.	623,080	0.04	14,500	ThredUp, Inc.	137,025	0.01
2,072	Strategic Education, Inc.	178,213	0.01	3,900	Thryv Holdings, Inc.	47,034	0.00
7,882	Stride, Inc.	1,173,945	0.07	2,260	Tidewater, Inc.	120,526	0.01
1,178	Sturm Ruger & Co., Inc.	51,208	0.00	165,078	Tilray Brands, Inc.	285,585	0.02
17,486	SunCoke Energy, Inc.	142,686	0.01	13,371	Timken Co.	1,005,232	0.06
36,700	Sunrun, Inc.	634,543	0.04	2,400	Tiptree, Inc.	46,008	0.00
7,071	Supernus Pharmaceuticals, Inc.	337,923	0.02	5,600	Titan International, Inc.	42,336	0.00
10,760	Surgery Partners, Inc.	232,846	0.01	11,847	TKO Group Holdings, Inc.	2,392,620	0.15
13,127	Sweetgreen, Inc.	104,753	0.01	38,397	TMC the metals Co., Inc.	244,589	0.02
7,131	Sylvamo Corp.	315,333	0.02	16,924	Toll Brothers, Inc.	2,337,881	0.15
8,300	Symbotic, Inc.	447,370	0.03	800	Tompkins Financial Corp.	52,968	0.00
6,702	Synaptics, Inc.	458,015	0.03	2,210	Tootsie Roll Industries, Inc.	92,643	0.01
13,507	Syndax Pharmaceuticals, Inc.	207,805	0.01	5,151	TopBuild Corp.	2,013,320	0.13
24,345	Synovus Financial Corp.	1,194,853	0.08	19,869	Topgolf Callaway Brands Corp.	188,756	0.01
24,400	Taboola.com Ltd.	83,204	0.01	15,112	Toro Co.	1,151,534	0.07
6,211	Talen Energy Corp.	2,642,035	0.17	2,500	Tourmaline Bio, Inc.	119,575	0.01
16,986	Talos Energy, Inc.	162,896	0.01	21,271	Towne Bank	735,338	0.05
7,788	Tandem Diabetes Care, Inc.	94,546	0.01	18,149	TPG, Inc.	1,042,660	0.07
6,500	Target Hospitality Corp.	55,120	0.00	1,000	Transcat, Inc.	73,200	0.00
5,500	Tarsus Pharmaceuticals, Inc.	326,865	0.02	5,294	TransMedics Group, Inc.	593,987	0.04
3,600	TaskUS, Inc.	64,260	0.00	154,172	Transocean Ltd.	481,017	0.03
19,046	Taylor Morrison Home Corp.	1,257,226	0.08	14,839	Travel & Leisure Co.	882,772	0.06
12,555	TD SYNEX Corp.	2,055,881	0.13	12,926	Traverse Therapeutics, Inc.	308,931	0.02
72,316	TechnipFMC PLC	2,852,866	0.18	5,559	TreeHouse Foods, Inc.	112,347	0.01
28,844	TechTarget, Inc.	167,584	0.01	30,700	Trevi Therapeutics, Inc.	280,905	0.02
30,438	TEGNA, Inc.	618,805	0.04	18,721	Trex Co., Inc.	967,314	0.06
32,284	Teladoc Health, Inc.	249,555	0.02	17,940	Tri Pointe Homes, Inc.	609,422	0.04
7,128	Teleflex, Inc.	872,182	0.06	11,265	TriCo Bancshares	500,279	0.03
19,400	Telephone & Data Systems, Inc.	761,256	0.05	3,444	TriMas Corp.	133,076	0.01
14,978	Tempus AI, Inc.	1,208,874	0.08	4,327	TriNet Group, Inc.	289,433	0.02
20,625	Tenable Holdings, Inc.	601,425	0.04	19,171	Trinity Industries, Inc.	537,555	0.03
15,696	Tenet Healthcare Corp.	3,186,916	0.20	18,077	TripAdvisor, Inc.	293,932	0.02
2,037	Tennant Co.	165,119	0.01	2,536	Triumph Financial, Inc.	126,901	0.01
13,435	Teradata Corp.	288,987	0.02	11,229	Tronox Holdings PLC	45,141	0.00
54,394	Terawulf, Inc.	621,179	0.04	27,208	Trump Media & Technology Group Corp.	446,755	0.03
7,034	Terex Corp.	360,844	0.02	4,698	Trupanion, Inc.	203,329	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
1,102	TrustCo Bank Corp.	40,003	0.00	2,580	USANA Health Sciences, Inc.	71,079	0.00
5,115	Trustmark Corp.	202,554	0.01	19,361	Utz Brands, Inc.	235,236	0.02
18,654	TTM Technologies, Inc.	1,074,470	0.07	21,900	UWM Holdings Corp.	133,371	0.01
4,648	Turning Point Brands, Inc.	459,501	0.03	2,800	V2X, Inc.	162,652	0.01
6,400	Tutor Perini Corp.	419,776	0.03	5,591	Vail Resorts, Inc.	836,246	0.05
10,486	Twist Bioscience Corp.	295,076	0.02	12,940	Valaris Ltd.	631,084	0.04
16,388	TXNM Energy, Inc.	926,741	0.06	77,021	Valley National Bancorp	816,423	0.05
37,050	U.S. Foods Holding Corp.	2,838,771	0.18	3,861	Valmont Industries, Inc.	1,497,026	0.10
1,500	U.S. Lime & Minerals, Inc.	197,325	0.01	24,182	Valvoline, Inc.	868,376	0.06
951	U.S. Physical Therapy, Inc.	80,787	0.01	18,722	Varonis Systems, Inc.	1,075,953	0.07
14,300	Udemy, Inc.	100,243	0.01	20,876	Vaxcyte, Inc.	751,954	0.05
11,792	UFP Industries, Inc.	1,102,434	0.07	3,689	Veeco Instruments, Inc.	112,256	0.01
1,129	UFP Technologies, Inc.	225,348	0.01	7,196	Vera Therapeutics, Inc.	209,116	0.01
36,588	UGI Corp.	1,216,917	0.08	16,718	Veracyte, Inc.	573,929	0.04
79,018	UiPath, Inc.	1,057,261	0.07	8,782	Vericel Corp.	276,370	0.02
10,300	UL Solutions, Inc.	729,858	0.05	7,678	Verint Systems, Inc.	155,480	0.01
6,093	Ultra Clean Holdings, Inc.	166,034	0.01	6,489	Veritex Holdings, Inc.	217,576	0.01
16,586	Ultragenyx Pharmaceutical, Inc.	498,907	0.03	23,134	Verra Mobility Corp.	571,410	0.04
10,544	UMB Financial Corp.	1,247,882	0.08	12,090	Vertex, Inc.	299,711	0.02
12,209	Under Armour, Inc. (Class A)	60,923	0.00	14,100	Vestis Corp.	63,873	0.00
49,082	Under Armour, Inc. (Class C)	237,066	0.02	57,911	VF Corp.	835,656	0.05
2,900	UniFirst Corp.	484,851	0.03	17,471	Viasat, Inc.	511,900	0.03
6,800	uniQure NV	396,916	0.03	182,000	Viatris, Inc.	1,801,800	0.11
24,194	United Bankshares, Inc.	900,259	0.06	49,581	Viavi Solutions, Inc.	629,183	0.04
18,027	United Community Banks, Inc.	565,146	0.04	3,898	Vicor Corp.	193,809	0.01
967	United Fire Group, Inc.	29,416	0.00	10,998	Victoria's Secret & Co.	298,486	0.02
8,637	United Natural Foods, Inc.	324,924	0.02	7,436	Victory Capital Holdings, Inc.	481,555	0.03
4,175	United Parks & Resorts, Inc.	215,848	0.01	17,982	Viking Therapeutics, Inc.	472,567	0.03
21,899	Uniti Group, Inc.	134,022	0.01	15,171	Vimeo, Inc.	117,575	0.01
6,060	Unitil Corp.	290,032	0.02	23,591	Viper Energy, Inc.	901,648	0.06
50,333	Unity Software, Inc.	2,015,333	0.13	27,713	Vir Biotechnology, Inc.	158,241	0.01
2,960	Universal Corp.	165,375	0.01	17,000	Viridian Therapeutics, Inc.	366,860	0.02
7,906	Universal Display Corp.	1,135,539	0.07	10,678	Virtu Financial, Inc.	379,069	0.02
3,981	Universal Insurance Holdings, Inc.	104,700	0.01	584	Virtus Investment Partners, Inc.	110,978	0.01
5,400	Universal Technical Institute, Inc.	175,770	0.01	25,541	Vishay Intertechnology, Inc.	390,777	0.02
15,106	Univest Financial Corp.	453,482	0.03	5,554	Visteon Corp.	665,702	0.04
29,547	Unum Group	2,298,166	0.15	7,600	Vita Coco Co., Inc.	322,772	0.02
5,348	Upbound Group, Inc.	126,373	0.01	2,200	Vital Energy, Inc.	37,158	0.00
14,084	Upstart Holdings, Inc.	715,467	0.05	7,588	Vital Farms, Inc.	312,246	0.02
14,787	Upwork, Inc.	274,595	0.02	2,302	Vitesse Energy, Inc.	53,475	0.00
69,418	Uranium Energy Corp.	926,036	0.06	22,672	Vontier Corp.	951,544	0.06
10,471	Urban Outfitters, Inc.	747,944	0.05	17,153	Voya Financial, Inc.	1,283,044	0.08
4,200	USA Rare Earth, Inc.	72,198	0.00	3,200	VSE Corp.	531,968	0.03

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Common Stock - 93.02% (March 2025: 92.41%) (continued)				Common Stock - 93.02% (March 2025: 92.41%) (continued)			
United States Dollar - 57.49% (continued)				United States Dollar - 57.49% (continued)			
19,206	WaFd, Inc.	581,750	0.04	13,295	Wynn Resorts Ltd.	1,705,350	0.11
6,273	Walker & Dunlop, Inc.	524,548	0.03	9,292	Xencor, Inc.	108,995	0.01
13,800	Warby Parker, Inc.	380,604	0.02	13,349	Xenon Pharmaceuticals, Inc.	535,962	0.03
9,536	Warrior Met Coal, Inc.	606,871	0.04	24,200	Xeris Biopharma Holdings, Inc.	196,988	0.01
731	Washington Trust Bancorp, Inc.	21,126	0.00	14,049	Xerox Holdings Corp.	52,824	0.00
4,485	Watts Water Technologies, Inc.	1,252,571	0.08	7,000	Xometry, Inc.	381,290	0.02
16,100	WaVe Life Sciences Ltd.	117,852	0.01	2,300	XPEL, Inc.	76,061	0.00
15,962	Wayfair, Inc.	1,425,885	0.09	9,629	XPLR Infrastructure LP	97,927	0.01
14,337	Waystar Holding Corp.	543,659	0.03	19,317	XPO, Inc.	2,497,109	0.16
2,538	WD-40 Co.	501,509	0.03	13,267	Yelp, Inc.	413,930	0.03
13,294	Weatherford International PLC	909,708	0.06	14,681	YETI Holdings, Inc.	487,116	0.03
5,300	Weave Communications, Inc.	35,404	0.00	13,232	Yext, Inc.	112,737	0.01
28,839	Webster Financial Corp.	1,714,190	0.11	31,668	Zeta Global Holdings Corp.	629,243	0.04
4,100	Weis Markets, Inc.	294,667	0.02	9,913	Ziff Davis, Inc.	377,685	0.02
38,170	Wendy's Co.	349,637	0.02	20,830	ZIM Integrated Shipping Services Ltd.	282,246	0.02
21,158	Werner Enterprises, Inc.	556,879	0.04	25,272	Zions Bancorp NA	1,429,890	0.09
8,825	WesBanco, Inc.	281,782	0.02	51,267	ZoomInfo Technologies, Inc.	559,323	0.04
8,767	WESCO International, Inc.	1,854,220	0.12	26,291	Zurn Elkay Water Solutions Corp.	1,236,466	0.08
9,425	Westamerica BanCorp	471,156	0.03	5,200	Zymeworks, Inc.	88,816	0.01
17,480	Western Alliance Bancorp	1,515,866	0.10			903,941,846	57.49
36,414	Western Union Co.	290,948	0.02		Total Common Stock	1,462,572,037	93.02
7,900	Westrock Coffee Co.	38,394	0.00		Depository Receipts - 0.09% (March 2025: 0.08%)		
5,960	WEX, Inc.	938,879	0.06		Australian Dollar - 0.01%		
9,487	Whirlpool Corp.	745,678	0.05	8,489	MAC Copper Ltd.	103,520	0.00
524	White Mountains Insurance Group Ltd.	875,876	0.06	30,413	Southern Cross Gold Consolidated Ltd.	162,459	0.01
1,800	Willdan Group, Inc.	174,042	0.01			265,979	0.01
400	Willis Lease Finance Corp.	54,836	0.00		Euro - 0.06%		
32,017	WillScot Holdings Corp.	675,879	0.04	3,594	Koninklijke Heijmans NV	249,998	0.02
4,618	Wingstop, Inc.	1,162,258	0.07	47,832	SES SA	364,474	0.02
360	Winmark Corp.	179,197	0.01	3,184	TKH Group NV	137,377	0.01
3,442	Winnebago Industries, Inc.	115,100	0.01	3,710	Van Lanschot Kempen NV	221,014	0.01
10,439	Wintrust Financial Corp.	1,382,541	0.09			972,863	0.06
11,036	WisdomTree, Inc.	153,400	0.01		United States Dollar - 0.02%		
7,668	WNS Holdings Ltd.	584,838	0.04	24,464	Melco Resorts & Entertainment Ltd.	224,335	0.02
12,448	Wolverine World Wide, Inc.	341,573	0.02	46,700	Polestar Automotive Holding U.K. PLC	43,903	0.00
10,366	Woodward, Inc.	2,619,592	0.17			268,238	0.02
9,299	Workiva, Inc.	800,458	0.05		Total Depository Receipts	1,507,080	0.09
323	World Acceptance Corp.	54,632	0.00		Real Estate Investment Trust - 6.46% (March 2025: 7.02%)		
6,169	World Kinect Corp.	160,086	0.01		Australian Dollar - 0.53%		
7,699	Worthington Enterprises, Inc.	427,218	0.03	77,997	Abacus Group	63,840	0.00
3,890	Worthington Steel, Inc.	118,217	0.01	77,997	Abacus Storage King	72,370	0.01
10,937	WSFS Financial Corp.	589,832	0.04	168,578	Arena REIT	433,493	0.03
14,452	Wyndham Hotels & Resorts, Inc.	1,154,715	0.07				

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)			
Real Estate Investment Trust - 6.46% (March 2025: 7.02%) (continued)				Real Estate Investment Trust - 6.46% (March 2025: 7.02%) (continued)			
Australian Dollar - 0.53% (continued)				Euro - 0.39%			
64,041	Centuria Capital Group	93,799	0.01	10,084	Aedifica SA	747,060	0.05
124,860	Centuria Industrial REIT	288,801	0.02	884	Altarea SCA	108,856	0.01
73,682	Centuria Office REIT	58,599	0.00	12,186	Carmila SA	251,434	0.02
88,006	Charter Hall Group	1,326,916	0.08	7,938	Cofinimmo SA	688,343	0.04
225,144	Charter Hall Long Wale REIT	656,542	0.04	5,323	Eurocommercial Properties NV	166,683	0.01
81,616	Charter Hall Retail REIT	223,396	0.01	7,242	ICADE	182,270	0.01
215,814	Charter Hall Social Infrastructure REIT	484,874	0.03	101,702	Inmobiliaria Colonial Socimi SA	663,822	0.04
193,680	Dexus	921,635	0.06	41,850	Mercialys SA	538,944	0.03
50,664	DigiCo Infrastructure REIT	88,981	0.01	69,597	Merlin Properties Socimi SA	1,050,010	0.07
200,837	GPT Group	714,772	0.05	1,095	Montea NV	88,262	0.01
40,759	Growthpoint Properties Australia Ltd.	69,424	0.00	2,797	Retail Estates NV	208,691	0.01
26,605	HMC Capital Ltd.	56,071	0.00	3,486	Shurgard Self Storage Ltd.	132,098	0.01
79,481	HomeCo Daily Needs REIT	71,376	0.01	61,215	Stoneweg Europe Stapled Trust	109,330	0.01
134,659	Ingenia Communities Group	485,494	0.03	589	Vastned NV	20,762	0.00
651,245	Mirvac Group	979,760	0.06	27,010	Warehouses De Pauw CVA	675,358	0.04
95,399	National Storage REIT	148,580	0.01	13,403	Wereldhave NV	299,537	0.02
357,702	Region Group	566,590	0.04	3,780	Xior Student Housing NV	129,914	0.01
259,734	Waypoint REIT Ltd.	464,774	0.03			6,061,374	0.39
		8,270,087	0.53				
Canadian Dollar - 0.17%				Hong Kong Dollar - 0.03%			
14,847	Allied Properties Real Estate Investment Trust	221,307	0.01	853,000	Fortune Real Estate Investment Trust	553,654	0.03
3,049	Artis Real Estate Investment Trust	13,805	0.00			553,654	0.03
681	Boardwalk Real Estate Investment Trust	33,835	0.00				
8,300	Canadian Apartment Properties REIT	242,784	0.02				
16,400	Choice Properties Real Estate Investment Trust	173,264	0.01				
35,901	Crombie Real Estate Investment Trust	388,837	0.03				
10,100	CT Real Estate Investment Trust	117,739	0.01				
29,159	Dream Industrial Real Estate Investment Trust	260,490	0.02				
9,361	First Capital Real Estate Investment Trust	133,008	0.01				
3,206	Granite Real Estate Investment Trust	178,180	0.01				
21,253	H&R Real Estate Investment Trust	171,839	0.01				
10,634	InterRent Real Estate Investment Trust	102,182	0.01				
4,900	Killam Apartment Real Estate Investment Trust	63,284	0.00				
18,956	NorthWest Healthcare Properties Real Estate Investment Trust	69,345	0.00				
5,616	Primaris Real Estate Investment Trust	61,875	0.00				
17,596	RioCan Real Estate Investment Trust	239,647	0.02				
6,948	SmartCentres Real Estate Investment Trust	133,577	0.01				
		2,604,998	0.17				
				Israeli New Shekel - 0.04%			
				83,078	Reit 1 Ltd.	616,138	0.04
				Japanese Yen - 0.85%			
				252	Activia Properties, Inc.	229,673	0.01
				374	Advance Residence Investment Corp.	420,635	0.03
				283	AEON REIT Investment Corp.	248,536	0.02
				92	Comforia Residential REIT, Inc.	202,458	0.01
				71	CRE Logistics REIT, Inc.	73,123	0.00
				648	Daiwa House REIT Investment Corp.	552,852	0.04
				124	Daiwa Office Investment Corp.	306,463	0.02
				194	Daiwa Securities Living Investments Corp.	141,081	0.01
				415	Frontier Real Estate Investment Corp.	250,936	0.02
				105	Fukuoka REIT Corp.	134,587	0.01
				133	Global One Real Estate Investment Corp.	128,781	0.01
				533	GLP J-Reit	492,633	0.03
				123	Hankyu Hanshin REIT, Inc.	142,085	0.01
				142	Heiwa Real Estate REIT, Inc.	146,053	0.01
				255	Hoshino Resorts REIT, Inc.	464,986	0.03
				175	Hulic Reit, Inc.	200,850	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)		
	Real Estate Investment Trust - 6.46% (March 2025: 7.02%) (continued)				Real Estate Investment Trust - 6.46% (March 2025: 7.02%) (continued)		
	Japanese Yen - 0.85% (continued)				Pound Sterling - 0.53% (continued)		
69	Ichigo Office REIT Investment Corp.	44,151	0.00	83,788	PRS REIT PLC	126,561	0.01
271	Industrial & Infrastructure Fund Investment Corp.	249,191	0.02	35,488	Safestore Holdings PLC	314,364	0.02
1,304	Invincible Investment Corp.	595,115	0.04	361,906	Shaftesbury Capital PLC	691,359	0.04
62	Japan Excellent, Inc.	60,957	0.00	94,357	Sirius Real Estate Ltd.	124,170	0.01
606	Japan Hotel REIT Investment Corp.	366,017	0.02	485,427	Supermarket Income REIT PLC	512,349	0.03
201	Japan Logistics Fund, Inc.	133,106	0.01	388,352	Tritax Big Box REIT PLC	755,473	0.05
1,379	Japan Metropolitan Fund Invest	1,061,667	0.07	65,439	UNITE Group PLC	633,419	0.04
352	Japan Prime Realty Investment Corp.	245,734	0.02	64,785	Workspace Group PLC	345,815	0.02
919	Japan Real Estate Investment Corp.	774,727	0.05			8,367,593	0.53
685	KDX Realty Investment Corp.	781,545	0.05		Singapore Dollar - 0.40%		
224	LaSalle Logiport REIT	217,652	0.01	414,192	CapitaLand Ascott Trust	298,789	0.02
203	Mirai Corp.	66,734	0.00	562,054	CapitaLand China Trust	344,417	0.02
177	Mitsubishi Estate Logistics REIT Investment Corp.	145,857	0.01	23,800	CDL Hospitality Trusts	14,861	0.00
335	Mitsui Fudosan Accommodations Fund, Inc.	299,421	0.02	239,874	ESR-REIT	520,980	0.03
933	Mitsui Fudosan Logistics Park, Inc.	671,550	0.04	261,264	Frasers Centrepoint Trust	470,162	0.03
175	Mori Hills REIT Investment Corp.	169,449	0.01	438,484	Frasers Logistics & Commercial Trust	323,115	0.02
104	Mori Trust Reit, Inc.	53,379	0.00	405,621	Keppel DC REIT	751,966	0.05
1,356	Nippon Prologis REIT, Inc.	793,299	0.05	834,260	Keppel REIT	653,586	0.04
264	NIPPON REIT Investment Corp.	173,039	0.01	501,306	Mapletree Industrial Trust	828,251	0.05
642	Nomura Real Estate Master Fund, Inc.	697,273	0.04	782,654	Mapletree Logistics Trust	758,856	0.05
171	NTT UD REIT Investment Corp.	157,470	0.01	165,900	Mapletree Pan Asia Commercial Trust	184,019	0.01
676	Orix JREIT, Inc.	458,646	0.03	168,640	Parkway Life Real Estate Investment Trust	538,936	0.04
569	Sekisui House Reit, Inc.	306,683	0.02	59,850	Starhill Global REIT	26,230	0.00
83	SOSiLA Logistics REIT, Inc.	66,710	0.00	643,300	Suntec Real Estate Investment Trust	638,709	0.04
249	Star Asia Investment Corp.	101,667	0.01			6,352,877	0.40
113	Tokyu REIT, Inc.	153,105	0.01		United States Dollar - 3.49%		
335	United Urban Investment Corp.	406,941	0.03	11,263	Acadia Realty Trust	226,949	0.01
		13,386,817	0.85	6,271	Adamas Trust, Inc.	43,709	0.00
	New Zealand Dollar - 0.03%			129,443	AGNC Investment Corp.	1,267,247	0.08
400,932	Goodman Property Trust	495,867	0.03	16,300	Agree Realty Corp.	1,157,952	0.07
		495,867	0.03	4,662	Alexander & Baldwin, Inc.	84,802	0.01
	Pound Sterling - 0.53%			400	Alexander's, Inc.	93,796	0.01
17,049	Big Yellow Group PLC	223,096	0.01	4,652	American Assets Trust, Inc.	94,529	0.01
174,090	British Land Co. PLC	816,072	0.05	28,947	American Healthcare REIT, Inc.	1,216,064	0.08
24,495	Derwent London PLC	574,779	0.04	45,888	Americold Realty Trust, Inc.	561,669	0.04
208,677	Grainger PLC	545,007	0.04	17,730	Apartment Investment & Management Co.	140,599	0.01
99,010	Great Portland Estates PLC	424,536	0.03	56,688	Apollo Commercial Real Estate Finance, Inc.	574,249	0.04
37,539	Hammerson PLC	146,860	0.01	29,036	Apple Hospitality REIT, Inc.	348,722	0.02
478,372	LondonMetric Property PLC	1,171,451	0.07	23,100	Arbor Realty Trust, Inc.	282,051	0.02
782,899	Primary Health Properties PLC	962,282	0.06	20,529	Armada Hoffer Properties, Inc.	143,908	0.01

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.63% (March 2025: 99.58%) (continued)				Transferable Securities - 99.63% (March 2025: 99.58%) (continued)		
	Real Estate Investment Trust - 6.46% (March 2025: 7.02%) (continued)				Real Estate Investment Trust - 6.46% (March 2025: 7.02%) (continued)		
	United States Dollar - 3.49% (continued)				United States Dollar - 3.49% (continued)		
8,869	ARMOUR Residential REIT, Inc.	132,503	0.01	18,169	Kilroy Realty Corp.	767,640	0.05
29,271	Blackstone Mortgage Trust, Inc.	538,879	0.03	37,670	Kite Realty Group Trust	840,041	0.05
37,435	Brandywine Realty Trust	156,104	0.01	6,200	KKR Real Estate Finance Trust, Inc.	55,800	0.00
61,397	BrightSpire Capital, Inc.	333,386	0.02	15,530	Ladder Capital Corp.	169,432	0.01
45,399	Brixmor Property Group, Inc.	1,256,644	0.08	14,741	Lamar Advertising Co.	1,804,593	0.11
19,666	Broadstone Net Lease, Inc.	351,431	0.02	8,700	Lineage, Inc.	336,168	0.02
7,700	BSR Real Estate Investment Trust	96,250	0.01	3,026	LTC Properties, Inc.	111,538	0.01
31,631	CareTrust REIT, Inc.	1,096,963	0.07	55,673	LXP Industrial Trust	498,830	0.03
4,600	CBL & Associates Properties, Inc.	140,668	0.01	36,421	Macerich Co.	662,862	0.04
1,767	Centerspace	104,076	0.01	93,559	Medical Properties Trust, Inc.	474,344	0.03
10,987	Chimera Investment Corp.	145,248	0.01	43,243	MFA Financial, Inc.	397,403	0.03
5,512	Community Healthcare Trust, Inc.	84,334	0.01	19,200	Millrose Properties, Inc.	645,312	0.04
9,495	COPT Defense Properties	275,925	0.02	9,447	National Health Investors, Inc.	751,037	0.05
27,261	Cousins Properties, Inc.	788,933	0.05	16,688	National Storage Affiliates Trust	504,311	0.03
38,754	CubeSmart	1,575,738	0.10	4,800	NETSTREIT Corp.	86,688	0.01
23,486	Curline Properties Corp.	523,738	0.03	2,027	NexPoint Residential Trust, Inc.	65,310	0.00
55,980	DiamondRock Hospitality Co.	445,601	0.03	26,431	NNN REIT, Inc.	1,125,168	0.07
100,000	Digital Core REIT Management Pte. Ltd.	47,500	0.00	45,685	Omega Healthcare Investors, Inc.	1,928,821	0.12
16,900	Diversified Healthcare Trust	74,529	0.00	15,751	One Liberty Properties, Inc.	348,412	0.02
35,360	Douglas Emmett, Inc.	550,555	0.04	18,304	Outfront Media, Inc.	335,329	0.02
1,818	Easterly Government Properties, Inc.	41,687	0.00	13,500	Paramount Group, Inc.	88,290	0.01
6,674	EastGroup Properties, Inc.	1,129,641	0.07	43,194	Park Hotels & Resorts, Inc.	478,590	0.03
10,127	Ellington Financial, Inc.	131,449	0.01	16,773	Pebblebrook Hotel Trust	191,045	0.01
12,269	Elme Communities	206,855	0.01	16,731	PennyMac Mortgage Investment Trust	205,122	0.01
50,212	Empire State Realty Trust, Inc.	384,624	0.02	10,777	Phillips Edison & Co., Inc.	369,974	0.02
7,653	EPR Properties	443,951	0.03	37,576	Piedmont Realty Trust, Inc.	338,184	0.02
28,164	Essential Properties Realty Trust, Inc.	838,161	0.05	23,895	Plymouth Industrial REIT, Inc.	533,575	0.03
11,536	Federal Realty Investment Trust	1,168,712	0.07	18,204	PotlatchDeltic Corp.	741,813	0.05
20,513	First Industrial Realty Trust, Inc.	1,055,804	0.07	22,052	Rayonier, Inc.	585,260	0.04
5,851	Four Corners Property Trust, Inc.	142,764	0.01	60,160	Ready Capital Corp.	232,819	0.01
24,942	Franklin BSP Realty Trust, Inc.	270,870	0.02	54,181	Redwood Trust, Inc.	313,708	0.02
2,100	Getty Realty Corp.	56,343	0.00	37,385	Rexford Industrial Realty, Inc.	1,536,897	0.10
2,643	Gladstone Commercial Corp.	32,562	0.00	90,245	Rithm Capital Corp.	1,027,891	0.07
8,766	Global Medical REIT, Inc.	295,502	0.02	27,326	RLJ Lodging Trust	196,747	0.01
55,602	Global Net Lease, Inc.	452,044	0.03	10,509	Ryman Hospitality Properties, Inc.	941,501	0.06
62,069	Healthcare Realty Trust, Inc.	1,119,104	0.07	42,090	Sabra Health Care REIT, Inc.	784,558	0.05
18,685	Highwoods Properties, Inc.	594,557	0.04	4,593	Safehold, Inc.	71,146	0.00
126,599	Host Hotels & Resorts, Inc.	2,154,715	0.14	1,100	Saul Centers, Inc.	35,057	0.00
56,600	Hudson Pacific Properties, Inc.	156,216	0.01	7,100	Sila Realty Trust, Inc.	178,210	0.01
38,110	Independence Realty Trust, Inc.	624,623	0.04	4,293	SITE Centers Corp.	38,680	0.00
3,319	Innovative Industrial Properties, Inc.	177,832	0.01	12,262	SL Green Realty Corp.	733,390	0.05
6,000	InvenTrust Properties Corp.	171,720	0.01	3,000	Smartstop Self Storage REIT, Inc.	112,920	0.01
8,765	JBG SMITH Properties	195,021	0.01	25,390	STAG Industrial, Inc.	896,013	0.06

SPDR MSCI World Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.63% (March 2025: 99.58%) (continued)		
	Real Estate Investment Trust - 6.46% (March 2025: 7.02%) (continued)		
	United States Dollar - 3.49% (continued)		
36,692	Starwood Property Trust, Inc.	710,724	0.05
55,905	Summit Hotel Properties, Inc.	306,918	0.02
49,030	Sunstone Hotel Investors, Inc.	459,411	0.03
22,400	Tanger, Inc.	758,016	0.05
14,226	Terreno Realty Corp.	807,326	0.05
11,513	TPG RE Finance Trust, Inc.	98,551	0.01
9,378	Two Harbors Investment Corp.	92,561	0.01
15,848	UMH Properties, Inc.	235,343	0.01
10,739	Universal Health Realty Income Trust	420,647	0.03
8,908	Urban Edge Properties	182,347	0.01
7,759	Veris Residential, Inc.	117,937	0.01
29,103	Vornado Realty Trust	1,179,545	0.08
8,288	Xenia Hotels & Resorts, Inc.	113,711	0.01
		54,823,474	3.49
	Total Real Estate Investment Trust	101,532,879	6.46
	Preferred Stock - 0.06% (March 2025: 0.07%)		
	Euro - 0.06%		
1,875	Danieli & C Officine Meccaniche SpA	67,680	0.00
1,419	Draegerwerk AG & Co. KGaA	105,042	0.01
13,444	FUCHS SE	601,538	0.04
3,549	Jungheinrich AG	123,267	0.01
812	Sixt SE	54,765	0.00
		952,292	0.06
	Total Preferred Stock	952,292	0.06
	Rights - 0.00% (March 2025: 0.00%)		
	Singapore Dollar - 0.00%		
32,449	Keppel DC REIT	3,775	0.00
		3,775	0.00
	Total Rights	3,775	0.00
	Warrants - Nil (March 2025: Nil)		
	Euro - 0.00%		
1,622	Webuild SpA	-	-
		-	-
	Total Warrants	-	-
	Total Transferable Securities	1,566,568,063	99.63

Financial Derivative Instruments - 0.00% (March 2025: (0.00%))

Futures Contracts – 0.00% (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
4,754,120	2,438	39 of E-Mini Russell 2000 Index Futures Long Futures Contracts Expiring 19 December 2025	34,105	0.00
		Net Unrealised Gain on Futures Contracts	34,105	0.00
		Total Financial Derivative Instruments	34,105	0.00

	Fair Value USD	% of Fund
Total value of investments	1,566,602,168	99.63
Cash at bank* (March 2025: 0.28%)	2,107,757	0.13
Cash at broker* (March 2025: 0.03%)	334,140	0.02
Other net assets (March 2025: 0.11%)	3,344,357	0.22
Net assets attributable to holders of redeemable participating shares	1,572,388,422	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.58
Exchange traded financial derivatives instruments	0.00
Other assets	0.42
Total Assets	100.00

SPDR MSCI World Technology UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	1,043,397,441	778,435,037	
Financial derivative instruments	31,509	-	
	1,043,428,950	778,435,037	
Cash and cash equivalents	1,058,970	1,159,100	
Cash held with brokers and counterparties for open financial derivative instruments	29,274	108,970	
Debtors:			
Dividends receivable	247,318	242,046	
Securities lending income receivable	1,396	2,212	
Total current assets	1,044,765,908	779,947,365	
Current liabilities			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	-	(48,226)	
Creditors - Amounts falling due within one year:			
Accrued expenses	(246,681)	(195,287)	
Total current liabilities	(246,681)	(243,513)	
Net assets attributable to holders of redeemable participating shares	1,044,519,227	779,703,852	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 217.08	USD 157.14	USD 170.74

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Technology UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		3,169,155	2,434,262
Income from financial assets at fair value		1,858	2,095
Securities lending income	10	8,440	7,356
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		324,252,586	79,919,321
Bank interest income		58,311	15,795
Miscellaneous income		341	5
Total investment income		327,490,691	82,378,834
Operating expenses	3	(1,419,939)	(1,031,239)
Net profit for the financial period before finance costs and tax		326,070,752	81,347,595
Profit for the financial period before tax		326,070,752	81,347,595
Withholding tax on investment income	2	(444,101)	(341,227)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		325,626,651	81,006,368

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Technology UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	779,703,852	636,162,005
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	325,626,651	81,006,368
Share transactions		
Proceeds from redeemable participating shares issued	269,831,809	59,482,324
Costs of redeemable participating shares redeemed	(330,643,085)	(47,279,382)
(Decrease)/increase in net assets from share transactions	(60,811,276)	12,202,942
Total increase in net assets attributable to holders of redeemable participating shares	264,815,375	93,209,310
Net assets attributable to holders of redeemable participating shares at the end of the financial period	1,044,519,227	729,371,315

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Technology UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	325,626,651	81,006,368
Adjustment for:		
Movement in cash with/due to broker	79,696	31,309
Movement in financial assets at fair value through profit or loss	(264,962,404)	(92,990,331)
Unrealised movement on derivative assets and liabilities	(79,735)	(25,683)
Operating cash flows before movements in working capital	60,664,208	(11,978,337)
Movement in receivables	(4,456)	105,150
Movement in payables	51,394	12,503
Cash inflow from operations	46,938	117,653
Net cash inflow/(outflow) from operating activities	60,711,146	(11,860,684)
Financing activities		
Proceeds from subscriptions	269,831,809	59,482,324
Payments for redemptions	(330,643,085)	(47,279,382)
Net cash (used in)/generated by financing activities	(60,811,276)	12,202,942
Net (decrease)/increase in cash and cash equivalents	(100,130)	342,258
Cash and cash equivalents at the start of the financial period	1,159,100	278,185
Cash and cash equivalents at the end of the financial period	1,058,970	620,443
Supplementary information		
Taxation paid	(444,101)	(341,227)
Interest received	60,169	17,890
Dividend received	3,163,883	2,540,133

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Technology UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.89% (March 2025: 99.84%)				Transferable Securities - 99.89% (March 2025: 99.84%)			
Common Stock - 99.89% (March 2025: 99.84%)				(continued)			
Australian Dollar - 0.12%				Common Stock - 99.89% (March 2025: 99.84%) (continued)			
8,824	WiseTech Global Ltd.	527,791	0.05	Japanese Yen - 2.63% (continued)			
7,432	Xero Ltd.	775,775	0.07	8,100	SCSK Corp.	242,915	0.02
1,303,566 0.12				11,198	Shimadzu Corp.	283,201	0.03
Canadian Dollar - 1.35%				97,825	TDK Corp.	1,423,144	0.14
5,174	Celestica, Inc.	1,273,494	0.12	10,600	TIS, Inc.	350,546	0.03
10,318	CGI, Inc.	919,232	0.09	22,022	Tokyo Electron Ltd.	3,930,663	0.38
975	Constellation Software, Inc.	2,647,355	0.25	5,510	Trend Micro, Inc.	302,204	0.03
3,886	Descartes Systems Group, Inc.	365,978	0.04	11,749	Yokogawa Electric Corp.	338,504	0.03
11,381	Open Text Corp.	425,499	0.04	27,436,411 2.63			
57,109	Shopify, Inc.	8,486,314	0.81	Pound Sterling - 0.14%			
14,117,872 1.35				16,218	Halma PLC	753,255	0.07
Euro - 3.86%				45,424	Sage Group PLC	672,673	0.07
2,229	ASM International NV	1,337,823	0.13	1,425,928 0.14			
18,647	ASML Holding NV	18,143,854	1.74	Swedish Krona - 0.22%			
3,331	BE Semiconductor Industries NV	496,481	0.05	97,353	Hexagon AB	1,158,287	0.11
7,721	Capgemini SE	1,120,867	0.11	138,957	Telefonaktiebolaget LM Ericsson	1,150,058	0.11
31,856	Dassault Systemes SE	1,067,152	0.10	2,308,345 0.22			
59,733	Infineon Technologies AG	2,330,184	0.22	Swiss Franc - 0.07%			
3,287	Nemetschek SE	427,934	0.04	6,915	Logitech International SA	754,206	0.07
255,094	Nokia OYJ	1,222,621	0.12	754,206 0.07			
49,763	SAP SE	13,325,658	1.27	United States Dollar - 91.42%			
30,404	STMicroelectronics NV	852,034	0.08	29,391	Accenture PLC	7,247,821	0.69
40,324,608 3.86				20,349	Adobe, Inc.	7,178,110	0.69
Israeli New Shekel - 0.08%				76,715	Advanced Micro Devices, Inc.	12,411,720	1.19
3,239	Nice Ltd.	478,472	0.05	7,001	Akamai Technologies, Inc.	530,396	0.05
1,004	Nova Ltd.	318,964	0.03	56,456	Amphenol Corp.	6,986,430	0.67
797,436 0.08				23,562	Analog Devices, Inc.	5,789,183	0.55
Japanese Yen - 2.63%				706,884	Apple, Inc.	179,993,873	17.23
37,300	Advantest Corp.	3,700,071	0.35	38,287	Applied Materials, Inc.	7,838,880	0.75
44,228	Canon, Inc.	1,298,824	0.13	10,697	AppLovin Corp.	7,686,222	0.74
4,500	Disco Corp.	1,417,172	0.14	50,894	Arista Networks, Inc.	7,415,765	0.71
51,846	FUJIFILM Holdings Corp.	1,292,244	0.12	7,838	Atlassian Corp.	1,251,729	0.12
81,520	Fujitsu Ltd.	1,923,118	0.18	9,984	Autodesk, Inc.	3,171,617	0.30
9,200	Keyence Corp.	3,437,424	0.33	9,076	Bentley Systems, Inc.	467,232	0.04
56,804	Kyocera Corp.	765,220	0.07	211,199	Broadcom, Inc.	69,676,662	6.67
3,195	Lasertec Corp.	439,276	0.04	13,055	Cadence Design Systems, Inc.	4,585,699	0.44
80,693	Murata Manufacturing Co. Ltd.	1,538,349	0.15	6,312	CDW Corp.	1,005,375	0.10
60,890	NEC Corp.	1,953,873	0.19	4,309	Check Point Software Technologies Ltd.	891,575	0.09
15,700	Nomura Research Institute Ltd.	603,082	0.06	186,678	Cisco Systems, Inc.	12,772,509	1.22
15,800	Obic Co. Ltd.	551,398	0.05	14,612	Cloudflare, Inc.	3,135,589	0.30
2,557	Oracle Corp. Japan	261,440	0.03	23,295	Cognizant Technology Solutions Corp.	1,562,396	0.15
8,880	Otsuka Corp.	185,675	0.02	37,845	Corning, Inc.	3,104,425	0.30
76,100	Renesas Electronics Corp.	879,078	0.08	11,808	CrowdStrike Holdings, Inc.	5,790,407	0.55
3,500	SCREEN Holdings Co. Ltd.	318,990	0.03	2,266	CyberArk Software Ltd.	1,094,818	0.10

SPDR MSCI World Technology UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.89% (March 2025: 99.84%) (continued)				Transferable Securities - 99.89% (March 2025: 99.84%) (continued)			
Common Stock - 99.89% (March 2025: 99.84%) (continued)				Common Stock - 99.89% (March 2025: 99.84%) (continued)			
United States Dollar - 91.42% (continued)				United States Dollar - 91.42% (continued)			
14,182	Datadog, Inc.	2,019,517	0.19	45,242	Salesforce, Inc.	10,722,354	1.03
14,922	Dell Technologies, Inc.	2,115,492	0.20	12,793	Samsara, Inc.	476,539	0.05
10,318	Docusign, Inc.	743,825	0.07	9,556	Seagate Technology Holdings PLC	2,255,789	0.22
14,519	Dynatrace, Inc.	703,446	0.07	9,733	ServiceNow, Inc.	8,957,085	0.86
6,613	Entegris, Inc.	611,438	0.06	14,524	Snowflake, Inc.	3,275,888	0.31
2,560	F5, Inc.	827,366	0.08	12,050	Strategy, Inc.	3,882,630	0.37
1,177	Fair Isaac Corp.	1,761,416	0.17	25,011	Super Micro Computer, Inc.	1,199,027	0.11
5,324	First Solar, Inc.	1,174,102	0.11	8,731	Synopsys, Inc.	4,307,788	0.41
31,033	Fortinet, Inc.	2,609,255	0.25	14,535	TE Connectivity PLC	3,190,868	0.31
3,726	Gartner, Inc.	979,454	0.09	2,280	Teledyne Technologies, Inc.	1,336,171	0.13
25,261	Gen Digital, Inc.	717,160	0.07	7,278	Teradyne, Inc.	1,001,744	0.10
6,951	GoDaddy, Inc.	951,105	0.09	43,033	Texas Instruments, Inc.	7,906,453	0.76
60,806	Hewlett Packard Enterprise Co.	1,493,395	0.14	11,467	Trimble, Inc.	936,280	0.09
44,788	HP, Inc.	1,219,577	0.12	7,153	Twilio, Inc.	715,944	0.07
2,275	HubSpot, Inc.	1,064,245	0.10	2,067	Tyler Technologies, Inc.	1,081,372	0.10
209,314	Intel Corp.	7,022,485	0.67	4,225	VeriSign, Inc.	1,181,183	0.11
44,310	International Business Machines Corp.	12,502,510	1.20	15,148	Western Digital Corp.	1,818,669	0.17
13,237	Intuit, Inc.	9,039,680	0.87	3,182	Wix.com Ltd.	565,219	0.05
5,343	Jabil, Inc.	1,160,339	0.11	10,012	Workday, Inc.	2,410,189	0.23
8,327	Keysight Technologies, Inc.	1,456,559	0.14	2,590	Zebra Technologies Corp.	769,644	0.07
6,361	KLA Corp.	6,860,975	0.66	12,608	Zoom Communications, Inc.	1,040,160	0.10
60,839	Lam Research Corp.	8,146,342	0.78	4,915	Zscaler, Inc.	1,472,829	0.14
41,177	Marvell Technology, Inc.	3,461,750	0.33			954,929,069	91.42
25,604	Microchip Technology, Inc.	1,644,289	0.16		Total Common Stock	1,043,397,441	99.89
52,366	Micron Technology, Inc.	8,761,879	0.84		Warrants - Nil (March 2025: Nil)		
334,224	Microsoft Corp.	173,111,321	16.57		Canadian Dollar - 0.00%		
1,642	Monday.com Ltd.	318,039	0.03	763	Constellation Software, Inc.	-	-
3,881	MongoDB, Inc.	1,204,585	0.12		Total Warrants	-	-
2,273	Monolithic Power Systems, Inc.	2,092,615	0.20		Total Transferable Securities	1,043,397,441	99.89
7,959	Motorola Solutions, Inc.	3,639,571	0.35				
10,251	NetApp, Inc.	1,214,333	0.12				
11,973	Nutanix, Inc.	890,671	0.09				
1,153,993	NVIDIA Corp.	215,312,014	20.61				
12,174	NXP Semiconductors NV	2,772,385	0.27				
7,834	Okta, Inc.	718,378	0.07				
20,235	ON Semiconductor Corp.	997,788	0.10				
79,901	Oracle Corp.	22,471,357	2.15				
106,581	Palantir Technologies, Inc.	19,442,506	1.86				
31,001	Palo Alto Networks, Inc.	6,312,424	0.60				
5,331	PTC, Inc.	1,082,300	0.10				
13,512	Pure Storage, Inc.	1,132,441	0.11				
51,746	QUALCOMM, Inc.	8,608,465	0.82				
4,949	Roper Technologies, Inc.	2,468,017	0.24				

SPDR MSCI World Technology UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Financial Derivative Instruments - 0.01% (March 2025: (0.01%))

Futures Contracts – 0.01% (March 2025: (0.01%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
556,877	1,114	5 of MSCI World IT Index Futures Long Futures Contracts Expiring 19 December 2025	31,509	0.01
		Net Unrealised Gain on Futures Contracts	31,509	0.01
		Total Financial Derivative Instruments	31,509	0.01

	Fair Value USD	% of Fund
Total value of investments	1,043,428,950	99.90
Cash at bank* (March 2025: 0.15%)	1,058,970	0.10
Cash at broker* (March 2025: 0.01%)	29,274	0.00
Other net assets (March 2025: 0.01%)	2,033	0.00
Net assets attributable to holders of redeemable participating shares	1,044,519,227	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.87
Exchange traded financial derivatives instruments	0.00
Other assets	0.13
Total Assets	100.00

SPDR MSCI World Communication Services UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		30 September 2025	31 March 2025	30 September 2024
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities	111,972,580	85,150,761				
	111,972,580	85,150,761				
Cash and cash equivalents	64,841	50,458				
Debtors:						
Dividends receivable	52,451	67,097				
Securities lending income receivable	839	1,246				
Total current assets	112,090,711	85,269,562				
Current liabilities						
Creditors - Amounts falling due within one year:						
Accrued expenses	(27,030)	(22,514)				
Total current liabilities	(27,030)	(22,514)				
Net assets attributable to holders of redeemable participating shares	112,063,681	85,247,048				
Net asset value per share	4	USD 79.17	USD 60.23	USD 58.55		

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Communication Services UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		611,809	513,529
Income from financial assets at fair value		-	248
Securities lending income	10	5,014	4,230
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		25,706,989	6,374,038
Bank interest income		1,136	1,909
Miscellaneous income		336	9
Total investment income		26,325,284	6,893,963
Operating expenses	3	(145,156)	(97,071)
Net profit for the financial period before finance costs and tax		26,180,128	6,796,892
Profit for the financial period before tax		26,180,128	6,796,892
Withholding tax on investment income	2	(66,578)	(58,416)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		26,113,550	6,738,476

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Communication Services UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	85,247,048	57,356,756
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	26,113,550	6,738,476
Share transactions		
Proceeds from redeemable participating shares issued	5,282,225	14,420,019
Costs of redeemable participating shares redeemed	(4,579,142)	(7,062,806)
Increase in net assets from share transactions	703,083	7,357,213
Total increase in net assets attributable to holders of redeemable participating shares	26,816,633	14,095,689
Net assets attributable to holders of redeemable participating shares at the end of the financial period	112,063,681	71,452,445

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Communication Services UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	26,113,550	6,738,476
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(26,821,819)	(14,051,144)
Operating cash flows before movements in working capital	(708,269)	(7,312,668)
Movement in receivables	15,053	(5,620)
Movement in payables	4,516	2,685
Cash inflow/(outflow) from operations	19,569	(2,935)
Net cash outflow from operating activities	(688,700)	(7,315,603)
Financing activities		
Proceeds from subscriptions	5,282,225	14,420,019
Payments for redemptions	(4,579,142)	(7,062,806)
Net cash generated by financing activities	703,083	7,357,213
Net increase in cash and cash equivalents	14,383	41,610
Cash and cash equivalents at the start of the financial period	50,458	69,547
Cash and cash equivalents at the end of the financial period	64,841	111,157
Supplementary information		
Taxation paid	(66,578)	(58,416)
Interest received	1,136	2,157
Dividend received	626,455	508,249

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Communication Services UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.92% (March 2025: 99.89%)				Transferable Securities - 99.92% (March 2025: 99.89%)			
Common Stock - 99.92% (March 2025: 98.90%)				(continued)			
Australian Dollar - 0.53%				Common Stock - 99.92% (March 2025: 98.90%) (continued)			
7,241	CAR Group Ltd.	176,506	0.16	Pound Sterling - 1.19%			
1,085	REA Group Ltd.	166,152	0.15	17,210	Auto Trader Group PLC	182,618	0.16
78,169	Telstra Group Ltd.	249,707	0.22	119,344	BT Group PLC	307,115	0.28
		592,365	0.53	25,456	Informa PLC	314,463	0.28
Canadian Dollar - 0.38%				369,054	Vodafone Group PLC	428,076	0.38
1,264	BCE, Inc.	29,543	0.03	19,933	WPP PLC	98,698	0.09
7,156	Rogers Communications, Inc.	246,402	0.22			1,330,970	1.19
1,539	TELUS Corp. (Non voting rights)	24,245	0.02	Singapore Dollar - 0.41%			
7,728	TELUS Corp. (Voting rights)	121,746	0.11	141,571	Singapore Telecommunications Ltd.	453,528	0.41
		421,936	0.38			453,528	0.41
Euro - 5.10%				Swedish Krona - 0.31%			
15,400	Bolloré SE	87,146	0.08	9,978	Tele2 AB	170,330	0.15
9,851	Cellnex Telecom SA	341,345	0.30	47,274	Telia Co. AB	180,398	0.16
1,130	CTS Eventim AG & Co. KGaA	110,734	0.10			350,728	0.31
67,836	Deutsche Telekom AG	2,312,308	2.06	Swiss Franc - 0.33%			
2,926	Elisa OYJ	153,543	0.14	515	Swisscom AG	373,798	0.33
5,403	Infrastrutture Wireless Italiane SpA	63,549	0.06			373,798	0.33
77,282	Koninklijke KPN NV	371,126	0.33	United States Dollar - 84.69%			
35,822	Orange SA	581,275	0.52	84,159	Alphabet, Inc. (Class A)	20,459,053	18.26
4,379	Publicis Groupe SA	420,270	0.37	71,052	Alphabet, Inc. (Class C)	17,304,715	15.44
1,488	Scout24 SE	186,379	0.16	139,746	AT&T, Inc.	3,946,427	3.52
235,130	Telecom Italia SpA	123,026	0.11	1,752	Charter Communications, Inc.	481,984	0.43
70,859	Telefonica SA	366,174	0.33	72,204	Comcast Corp.	2,268,650	2.02
20,856	Universal Music Group NV	601,862	0.54	4,616	Electronic Arts, Inc.	931,047	0.83
		5,718,737	5.10	3,939	Fox Corp. (Class A)	248,393	0.22
Hong Kong Dollar - 0.09%				3,119	Fox Corp. (Class B)	178,688	0.16
66,000	HKT Trust & HKT Ltd.	97,723	0.09	4,078	Liberty Media Corp.-Liberty Formula One	425,947	0.38
		97,723	0.09	3,091	Live Nation Entertainment, Inc.	505,069	0.45
Japanese Yen - 6.71%				28,540	Meta Platforms, Inc.	20,959,205	18.70
7,100	Capcom Co. Ltd.	193,407	0.17	8,258	Netflix, Inc.	9,900,681	8.83
61,194	KDDI Corp.	978,085	0.87	7,151	News Corp. (Class A)	219,607	0.20
2,000	Konami Group Corp.	289,129	0.26	3,762	Omnicom Group, Inc.	306,716	0.27
50,700	LY Corp.	163,444	0.15	11,426	Pinterest, Inc.	367,574	0.33
6,100	Nexon Co. Ltd.	134,114	0.12	2,036	Reddit, Inc.	468,260	0.42
21,500	Nintendo Co. Ltd.	1,864,153	1.66	10,993	ROBLOX Corp.	1,522,750	1.36
566,400	NTT, Inc.	593,304	0.53	19,136	Snap, Inc.	147,539	0.13
559,300	SoftBank Corp.	824,455	0.74	2,969	Spotify Technology SA	2,072,362	1.85
18,500	SoftBank Group Corp.	2,340,607	2.09	3,544	Take-Two Interactive Software, Inc.	915,628	0.82
2,100	Toho Co. Ltd.	135,085	0.12	9,907	T-Mobile U.S., Inc.	2,371,538	2.12
		7,515,783	6.71	8,575	Trade Desk, Inc.	420,261	0.38
Norwegian Krone - 0.18%				81,878	Verizon Communications, Inc.	3,598,538	3.21
12,475	Telenor ASA	206,796	0.18	34,879	Walt Disney Co.	3,993,645	3.56
		206,796	0.18				

SPDR MSCI World Communication Services UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.92% (March 2025: 99.89%) (continued)		
	Common Stock - 99.92% (March 2025: 98.90%) (continued)		
	United States Dollar - 84.69% (continued)		
45,875	Warner Bros Discovery, Inc.	895,939	0.80
		94,910,216	84.69
	Total Common Stock	111,972,580	99.92
	Depository Receipts - Nil (March 2025: 0.99%)		
	Total Transferable Securities	111,972,580	99.92

	Fair Value USD	% of Fund
Total value of investments	111,972,580	99.92
Cash at bank* (March 2025: 0.06%)	64,841	0.06
Other net assets (March 2025: 0.05%)	26,260	0.02
Net assets attributable to holders of redeemable participating shares	112,063,681	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.90
Other assets	0.10
Total Assets	100.00

SPDR MSCI World Utilities UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	47,016,296	43,968,666		
Financial derivative instruments	5,017	5,415		
	47,021,313	43,974,081		
Cash and cash equivalents	121,618	195,624		
Cash held with brokers and counterparties for open financial derivative instruments	1,504	2,874		
Debtors:				
Dividends receivable	49,197	48,864		
Securities lending income receivable	483	610		
Total current assets	47,194,115	44,222,053		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(11,514)	(10,744)		
Payable for investment purchased	(10,423)	-		
Total current liabilities	(21,937)	(10,744)		
Net assets attributable to holders of redeemable participating shares	47,172,178	44,211,309		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 64.30	USD 56.42	USD 57.21

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Utilities UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		919,931	517,308
Income from financial assets at fair value		391	594
Securities lending income	10	4,373	3,054
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		5,480,931	5,380,374
Bank interest income		1,949	1,539
Miscellaneous income		71	39
Total investment income		6,407,646	5,902,908
Operating expenses	3	(72,578)	(41,053)
Net profit for the financial period before finance costs and tax		6,335,068	5,861,855
Profit for the financial period before tax		6,335,068	5,861,855
Withholding tax on investment income	2	(88,945)	(56,351)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		6,246,123	5,805,504

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Utilities UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	44,211,309	20,417,530
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	6,246,123	5,805,504
Share transactions		
Proceeds from redeemable participating shares issued	2,975,661	18,614,170
Costs of redeemable participating shares redeemed	(6,260,915)	-
(Decrease)/increase in net assets from share transactions	(3,285,254)	18,614,170
Total increase in net assets attributable to holders of redeemable participating shares	2,960,869	24,419,674
Net assets attributable to holders of redeemable participating shares at the end of the financial period	47,172,178	44,837,204

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Utilities UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	6,246,123	5,805,504
Adjustment for:		
Movement in cash with/due to broker	1,370	1,004
Movement in financial assets at fair value through profit or loss	(3,037,207)	(24,365,414)
Unrealised movement on derivative assets and liabilities	398	63
Operating cash flows before movements in working capital	3,210,684	(18,558,843)
Movement in receivables	(206)	(2,021)
Movement in payables	770	4,174
Cash inflow from operations	564	2,153
Net cash inflow/(outflow) from operating activities	3,211,248	(18,556,690)
Financing activities		
Proceeds from subscriptions	2,975,661	18,614,170
Payments for redemptions	(6,260,915)	-
Net cash (used in)/generated by financing activities	(3,285,254)	18,614,170
Net (decrease)/increase in cash and cash equivalents	(74,006)	57,480
Cash and cash equivalents at the start of the financial period	195,624	82,011
Cash and cash equivalents at the end of the financial period	121,618	139,491
Supplementary information		
Taxation paid	(88,945)	(56,351)
Interest received	2,340	2,133
Dividend received	919,598	515,635

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Utilities UCITS ETF

Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.67% (March 2025: 99.45%)				Transferable Securities - 99.67% (March 2025: 99.45%)			
Common Stock - 99.67% (March 2025: 99.45%)				(continued)			
Australian Dollar - 1.04%				Common Stock - 99.67% (March 2025: 99.45%) (continued)			
28,913	APA Group	170,159	0.36	Japanese Yen - 2.15% (continued)			
39,011	Origin Energy Ltd.	323,182	0.68	7,121	Tokyo Gas Co. Ltd.	253,817	0.54
		493,341	1.04			1,013,078	2.15
Canadian Dollar - 3.31%				New Zealand Dollar - 0.42%			
6,684	AltaGas Ltd.	205,987	0.44	19,012	Contact Energy Ltd.	100,457	0.21
3,179	Brookfield Renewable Corp.	109,462	0.23	30,052	Meridian Energy Ltd.	97,195	0.21
3,003	Canadian Utilities Ltd.	84,021	0.18			197,652	0.42
6,645	Emera, Inc.	318,878	0.68	Pound Sterling - 6.10%			
11,354	Fortis, Inc.	576,023	1.22	109,895	Centrica PLC	246,478	0.52
7,470	Hydro One Ltd.	266,556	0.56	110,698	National Grid PLC	1,590,866	3.37
		1,560,927	3.31	6,180	Severn Trent PLC	215,317	0.46
Danish Krone - 0.47%				25,084	SSE PLC	588,093	1.25
3,923	Orsted AS (Non voting rights)	70,120	0.15	15,287	United Utilities Group PLC	235,951	0.50
8,406	Orsted AS (Voting rights)	150,249	0.32			2,876,705	6.10
		220,369	0.47	Singapore Dollar - 0.20%			
Euro - 19.92%				20,100	Sembcorp Industries Ltd.	93,858	0.20
583	Acciona SA	117,071	0.25			93,858	0.20
51,182	E.ON SE	963,123	2.04	Swiss Franc - 0.21%			
7,054	EDP Renovaveis SA	92,831	0.20	458	BKW AG	97,799	0.21
71,683	EDP SA	340,026	0.72			97,799	0.21
987	Elia Group SA	113,827	0.24	United States Dollar - 64.11%			
7,174	Endesa SA	229,365	0.49	5,812	Alliant Energy Corp.	391,787	0.83
184,408	Enel SpA	1,747,736	3.70	6,231	Ameren Corp.	650,392	1.38
41,247	Engie SA	884,733	1.88	12,104	American Electric Power Co., Inc.	1,361,700	2.89
10,223	Fortum OYJ	193,454	0.41	4,415	American Water Works Co., Inc.	614,524	1.30
143,467	Iberdrola SA	2,714,879	5.76	3,636	Atmos Energy Corp.	620,847	1.32
9,212	Redeia Corp. SA	177,948	0.38	14,766	CenterPoint Energy, Inc.	572,921	1.21
14,272	RWE AG	634,226	1.34	6,811	CMS Energy Corp.	498,974	1.06
45,025	Snam SpA	270,765	0.57	8,200	Consolidated Edison, Inc.	824,264	1.75
31,701	Terna - Rete Elettrica Nazionale	321,754	0.68	7,099	Constellation Energy Corp.	2,336,068	4.95
14,295	Veolia Environnement SA	486,766	1.03	19,253	Dominion Energy, Inc.	1,177,706	2.50
1,525	Verbund AG	110,917	0.23	4,663	DTE Energy Co.	659,488	1.40
		9,399,421	19.92	17,588	Duke Energy Corp.	2,176,515	4.61
Hong Kong Dollar - 1.74%				8,702	Edison International	481,046	1.02
14,172	CK Infrastructure Holdings Ltd.	93,079	0.20	10,112	Entergy Corp.	942,337	2.00
37,000	CLP Holdings Ltd.	306,494	0.65	6,217	Essential Utilities, Inc.	248,058	0.53
253,259	Hong Kong & China Gas Co. Ltd.	220,044	0.46	5,229	Evergy, Inc.	397,509	0.84
32,000	Power Assets Holdings Ltd.	202,684	0.43	8,258	Eversource Energy	587,474	1.25
		822,301	1.74	22,871	Exelon Corp.	1,029,424	2.18
Japanese Yen - 2.15%				12,385	FirstEnergy Corp.	567,481	1.20
15,400	Chubu Electric Power Co., Inc.	214,652	0.45	46,614	NextEra Energy, Inc.	3,518,891	7.46
21,567	Kansai Electric Power Co., Inc.	309,373	0.66	10,664	NiSource, Inc.	461,751	0.98
8,100	Osaka Gas Co. Ltd.	235,236	0.50	4,433	NRG Energy, Inc.	717,924	1.52
				49,779	PG&E Corp.	750,667	1.59

SPDR MSCI World Utilities UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.67% (March 2025: 99.45%) (continued)			
Common Stock - 99.67% (March 2025: 99.45%) (continued)			
United States Dollar - 64.11% (continued)			
16,880	PPL Corp.	627,261	1.33
11,302	Public Service Enterprise Group, Inc.	943,265	2.00
14,800	Sempra	1,331,704	2.82
24,914	Southern Co.	2,361,100	5.01
7,691	Vistra Corp.	1,506,821	3.19
7,217	WEC Energy Group, Inc.	826,996	1.75
13,093	Xcel Energy, Inc.	1,055,950	2.24
		30,240,845	64.11
	Total Common Stock	47,016,296	99.67
	Total Transferable Securities	47,016,296	99.67

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.62
Exchange traded financial derivatives instruments	0.01
Other assets	0.37
Total Assets	100.00

Financial Derivative Instruments - 0.01% (March 2025: 0.01%)

Futures Contracts – 0.01% (March 2025: 0.01%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
124,849	416	3 of MSCI World Utilities NTR Index Futures Long Futures Contracts Expiring 19 December 2025	5,017	0.01
		Net Unrealised Gain on Futures Contracts	5,017	0.01
		Total Financial Derivative Instruments	5,017	0.01

	Fair Value USD	% of Fund
Total value of investments	47,021,313	99.68
Cash at bank* (March 2025: 0.44%)	121,618	0.26
Cash at broker* (March 2025: 0.01%)	1,504	0.00
Other net assets (March 2025: 0.09%)	27,743	0.06
Net assets attributable to holders of redeemable participating shares	47,172,178	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR MSCI World Value UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	97,088,501	67,077,181	
Financial derivative instruments	7,944	3,722	
	97,096,445	67,080,903	
Cash and cash equivalents	388,557	246,831	
Cash held with brokers and counterparties for open financial derivative instruments	28,060	23,542	
Debtors:			
Dividends receivable	315,859	353,248	
Securities lending income receivable	2,962	3,796	
Total current assets	97,831,883	67,708,320	
Current liabilities			
Financial liabilities at fair value through profit or loss:			
Financial derivative instruments	-	(5,563)	
Creditors - Amounts falling due within one year:			
Accrued expenses	(19,816)	(14,540)	
Payable for investment purchased	(86,716)	(14,189)	
Total current liabilities	(106,532)	(34,292)	
Net assets attributable to holders of redeemable participating shares	97,725,351	67,674,028	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 38.32	USD 32.38	USD 32.45

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Value UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		2,861,090	1,366,818
Income from financial assets at fair value		2,376	2,006
Securities lending income	10	19,373	18,663
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		21,974,619	1,591,421
Bank interest income		15,048	5,596
Miscellaneous income		79	102
Total investment income		24,872,585	2,984,606
Operating expenses	3	(180,146)	(80,416)
Net profit for the financial period before finance costs and tax		24,692,439	2,904,190
Profit for the financial period before tax		24,692,439	2,904,190
Withholding tax on investment income	2	(260,363)	(134,191)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		24,432,076	2,769,999

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Value UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	67,674,028	58,154,721
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	24,432,076	2,769,999
Share transactions		
Proceeds from redeemable participating shares issued	94,762,898	21,452,596
Costs of redeemable participating shares redeemed	(89,143,651)	(7,099,247)
Increase in net assets from share transactions	5,619,247	14,353,349
Total increase in net assets attributable to holders of redeemable participating shares	30,051,323	17,123,348
Net assets attributable to holders of redeemable participating shares at the end of the financial period	97,725,351	75,278,069

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Value UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	24,432,076	2,769,999
Adjustment for:		
Movement in cash with/due to broker	(4,518)	(11,513)
Movement in financial assets at fair value through profit or loss	(29,938,793)	(17,039,633)
Unrealised movement on derivative assets and liabilities	(9,785)	(2,077)
Operating cash flows before movements in working capital	(5,521,020)	(14,283,224)
Movement in receivables	38,223	6,589
Movement in payables	5,276	(693)
Cash inflow from operations	43,499	5,896
Net cash outflow from operating activities	(5,477,521)	(14,277,328)
Financing activities		
Proceeds from subscriptions	94,762,898	21,452,596
Payments for redemptions	(89,143,651)	(7,099,247)
Net cash generated by financing activities	5,619,247	14,353,349
Net increase in cash and cash equivalents	141,726	76,021
Cash and cash equivalents at the start of the financial period	246,831	198,099
Cash and cash equivalents at the end of the financial period	388,557	274,120
Supplementary information		
Taxation paid	(260,363)	(134,191)
Interest received	17,424	7,602
Dividend received	2,898,479	1,367,109

The accompanying notes form an integral part of these financial statements.

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.35% (March 2025: 99.12%)				Transferable Securities - 99.35% (March 2025: 99.12%) (continued)			
Common Stock - 96.98% (March 2025: 96.59%)				Common Stock - 96.98% (March 2025: 96.59%) (continued)			
Australian Dollar - 1.26%				Euro - 16.06% (continued)			
27,008	BHP Group Ltd.	761,268	0.78	762	Brenntag SE	45,573	0.05
2,561	BlueScope Steel Ltd.	38,512	0.04	27,862	CaixaBank SA	292,873	0.30
11,314	Fortescue Ltd.	140,069	0.14	2,084	Capgemini SE	302,537	0.31
1,963	Rio Tinto Ltd.	158,758	0.16	10,309	Carrefour SA	156,198	0.16
14,553	Santos Ltd.	64,911	0.07	5,456	Cie de Saint-Gobain SA	587,614	0.60
4,358	Woodside Energy Group Ltd.	66,517	0.07	6,976	Cie Generale des Etablissements Michelin SCA	250,330	0.26
		1,230,035	1.26	6,584	Commerzbank AG	248,255	0.25
Canadian Dollar - 1.78%				1,310	Continental AG	86,383	0.09
2,575	AltaGas Ltd.	79,356	0.08	9,503	Credit Agricole SA	186,696	0.19
2,076	ARC Resources Ltd.	37,867	0.04	2,007	Daimler Truck Holding AG	82,585	0.08
5,804	Barrick Mining Corp.	190,672	0.19	21,700	Deutsche Bank AG	763,650	0.78
1,970	CGI, Inc.	175,507	0.18	11,999	Deutsche Lufthansa AG	101,624	0.10
832	iA Financial Corp., Inc.	94,615	0.10	9,320	Deutsche Post AG	415,481	0.43
335	IGM Financial, Inc.	12,197	0.01	700	Eiffage SA	89,406	0.09
3,282	Magna International, Inc.	155,538	0.16	5,242	Eni SpA	91,565	0.09
14,631	Manulife Financial Corp.	455,944	0.47	2,213	Erste Group Bank AG	216,343	0.22
5,526	Open Text Corp.	206,599	0.21	509	EXOR NV	49,760	0.05
4,084	Power Corp. of Canada	176,756	0.18	3,416	Fortum OYJ	64,642	0.07
2,175	Rogers Communications, Inc.	74,892	0.08	1,275	Fresenius Medical Care AG	66,906	0.07
1,504	Tourmaline Oil Corp.	64,877	0.06	2,346	Fresenius SE & Co. KGaA	130,660	0.13
2,576	Whitecap Resources, Inc.	19,662	0.02	1,347	Grifols SA	19,507	0.02
		1,744,482	1.78	750	Heidelberg Materials AG	168,803	0.17
Danish Krone - 0.74%				1,155	Henkel AG & Co. KGaA	85,702	0.09
57	AP Moller - Maersk AS (Class A)	111,527	0.11	14,475	Infineon Technologies AG	564,670	0.58
84	AP Moller - Maersk AS (Class B)	164,819	0.17	10,146	International Consolidated Airlines Group SA	52,836	0.05
147	Genmab AS	44,601	0.05	246	Ipsen SA	32,836	0.03
7,450	Novo Nordisk AS	404,175	0.41	1,364	JDE Peet's NV	50,004	0.05
		725,122	0.74	8,933	Koninklijke Ahold Delhaize NV	361,597	0.37
Euro - 16.06%				11,385	Mercedes-Benz Group AG	715,288	0.73
1,612	Ageas SA	111,562	0.11	225	Merck KGaA	28,936	0.03
18,279	AIB Group PLC	165,701	0.17	3,952	Nexi SpA	22,364	0.02
3,021	Alstom SA	78,519	0.08	3,912	NN Group NV	275,336	0.28
4,066	ArcelorMittal SA	146,097	0.15	104,269	Nokia OYJ	499,743	0.51
229	Arkema SA	14,422	0.02	1,000	OMV AG	53,369	0.05
1,318	ASR Nederland NV	89,481	0.09	17,216	Orange SA	279,360	0.29
50,004	Banco Bilbao Vizcaya Argentaria SA	960,052	0.98	1,713	Publicis Groupe SA	164,403	0.17
9,490	Banco BPM SpA	141,893	0.15	1,512	Randstad NV	64,260	0.07
40,199	Banco de Sabadell SA	155,872	0.16	3,416	Renault SA	139,680	0.14
10,429	Bank of Ireland Group PLC	171,741	0.18	11,382	Repsol SA	201,477	0.21
5,632	Bayer AG	186,815	0.19	8,771	RWE AG	389,770	0.40
5,023	Bayerische Motoren Werke AG	504,269	0.52	5,274	Sanofi SA	486,770	0.50
10,879	BNP Paribas SA	988,496	1.01	6,114	Societe Generale SA	404,887	0.41
2,906	Bouygues SA	130,846	0.13				
7,260	BPER Banca SpA	80,494	0.08				

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.35% (March 2025: 99.12%) (continued)				Transferable Securities - 99.35% (March 2025: 99.12%) (continued)			
Common Stock - 96.98% (March 2025: 96.59%) (continued)				Common Stock - 96.98% (March 2025: 96.59%) (continued)			
Euro - 16.06% (continued)				Japanese Yen - 19.58% (continued)			
51	Sofina SA	15,041	0.02	16,500	Chubu Electric Power Co., Inc.	229,984	0.24
45,375	Stellantis NV	419,274	0.43	5,300	Dai Nippon Printing Co. Ltd.	90,274	0.09
13,476	STMicroelectronics NV	377,648	0.39	4,490	Daito Trust Construction Co. Ltd.	98,656	0.10
3,466	Stora Enso OYJ	38,021	0.04	4,400	Daiwa House Industry Co. Ltd.	158,500	0.16
354	Talanx AG	47,086	0.05	7,800	Denso Corp.	112,787	0.12
103,540	Telecom Italia SpA	54,175	0.06	15,600	ENEOS Holdings, Inc.	99,282	0.10
742	Teleperformance SE	55,223	0.06	700	Fuji Electric Co. Ltd.	47,133	0.05
2,167	Tenaris SA	38,677	0.04	21,150	FUJIFILM Holdings Corp.	527,157	0.54
10,491	TotalEnergies SE	637,672	0.65	19,200	Fujitsu Ltd.	452,942	0.46
9,068	UniCredit SpA	686,921	0.70	65,800	Honda Motor Co. Ltd.	682,126	0.70
1,824	Unipol Assicurazioni SpA	39,135	0.04	7,800	Hulic Co. Ltd.	85,560	0.09
1,909	UPM-Kymmene OYJ	52,196	0.05	5,000	Idemitsu Kosan Co. Ltd.	34,398	0.03
238	Verbund AG	17,310	0.02	7,500	Inpex Corp.	135,745	0.14
		15,695,318	16.06	6,500	Isuzu Motors Ltd.	82,282	0.08
Hong Kong Dollar - 1.58%				14,100	ITOCHU Corp.	804,459	0.82
34,500	BOC Hong Kong Holdings Ltd.	162,026	0.16	1,200	Japan Airlines Co. Ltd.	24,238	0.02
13,500	CK Asset Holdings Ltd.	65,449	0.07	12,300	Japan Post Bank Co. Ltd.	151,121	0.15
59,500	CK Hutchison Holdings Ltd.	391,930	0.40	17,300	Japan Post Holdings Co. Ltd.	172,198	0.18
11,000	CK Infrastructure Holdings Ltd.	72,246	0.07	1,200	Japan Post Insurance Co. Ltd.	34,070	0.03
16,500	CLP Holdings Ltd.	136,680	0.14	6,400	JFE Holdings, Inc.	78,719	0.08
13,000	MTR Corp. Ltd.	44,077	0.04	5,800	Kajima Corp.	169,501	0.17
17,000	Power Assets Holdings Ltd.	107,676	0.11	15,600	Kansai Electric Power Co., Inc.	223,778	0.23
28,000	Sino Land Co. Ltd.	35,448	0.04	4,600	Kawasaki Kisen Kaisha Ltd.	65,596	0.07
22,000	SITC International Holdings Co. Ltd.	84,716	0.09	24,200	KDDI Corp.	386,797	0.40
14,500	Sun Hung Kai Properties Ltd.	173,693	0.18	8,100	Kirin Holdings Co. Ltd.	118,880	0.12
4,500	Swire Pacific Ltd.	38,144	0.04	12,800	Komatsu Ltd.	447,222	0.46
163,274	WH Group Ltd.	176,906	0.18	9,700	Kubota Corp.	122,362	0.12
20,000	Wharf Real Estate Investment Co. Ltd.	59,123	0.06	27,268	Kyocera Corp.	367,334	0.38
		1,548,114	1.58	700	Kyowa Kirin Co. Ltd.	10,894	0.01
Israeli New Shekel - 0.75%				600	Lasertec Corp.	82,493	0.08
11,423	Bank Hapoalim BM	232,782	0.24	16,800	Marubeni Corp.	420,668	0.43
12,984	Bank Leumi Le-Israel BM	256,614	0.26	1,700	MEIJI Holdings Co. Ltd.	35,293	0.04
11,222	Israel Discount Bank Ltd.	111,218	0.11	1,900	Minebea Mitsumi, Inc.	35,888	0.04
1,261	Mizrahi Tefahot Bank Ltd.	83,176	0.09	13,100	Mitsubishi Chemical Group Corp.	75,512	0.08
337	Nice Ltd.	49,783	0.05	36,641	Mitsubishi Corp.	876,050	0.90
		733,573	0.75	18,500	Mitsubishi Electric Corp.	476,389	0.49
Japanese Yen - 19.58%				5,900	Mitsubishi Estate Co. Ltd.	135,949	0.14
3,600	AGC, Inc.	117,615	0.12	35,300	Mitsui & Co. Ltd.	879,602	0.90
6,500	Aisin Corp.	112,672	0.12	7,600	Mitsui OSK Lines Ltd.	231,265	0.24
14,800	Asahi Group Holdings Ltd.	177,929	0.18	5,200	MS&AD Insurance Group Holdings, Inc.	118,165	0.12
8,700	Asahi Kasei Corp.	68,600	0.07	23,500	Murata Manufacturing Co. Ltd.	448,009	0.46
18,700	Canon, Inc.	549,155	0.56	14,500	NEC Corp.	465,284	0.48
11,100	Central Japan Railway Co.	318,904	0.33	41,500	Nippon Steel Corp.	171,272	0.17

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.35% (March 2025: 99.12%) (continued)				Transferable Securities - 99.35% (March 2025: 99.12%) (continued)			
Common Stock - 96.98% (March 2025: 96.59%) (continued)				Common Stock - 96.98% (March 2025: 96.59%) (continued)			
Japanese Yen - 19.58% (continued)				Pound Sterling - 10.53% (continued)			
8,919	Nippon Yusen KK	305,040	0.31	65,329	BP PLC	374,444	0.38
42,000	Nissan Motor Co. Ltd.	103,461	0.11	35,021	British American Tobacco PLC	1,860,893	1.90
14,300	Nomura Holdings, Inc.	105,106	0.11	81,088	BT Group PLC	208,668	0.21
268,800	NTT, Inc.	281,568	0.29	84,355	Centrica PLC	189,196	0.19
8,300	Obayashi Corp.	136,511	0.14	662	DCC PLC	42,529	0.04
9,300	ORIX Corp.	244,457	0.25	25,342	GSK PLC	537,167	0.55
7,900	Osaka Gas Co. Ltd.	229,428	0.23	989	Hikma Pharmaceuticals PLC	22,608	0.02
1,722	Otsuka Holdings Co. Ltd.	91,636	0.09	114,225	HSBC Holdings PLC	1,606,953	1.64
30,200	Panasonic Holdings Corp.	329,228	0.34	14,501	Imperial Brands PLC	616,504	0.63
33,800	Renesas Electronics Corp.	390,445	0.40	4,879	Informa PLC	60,271	0.06
1,100	SCREEN Holdings Co. Ltd.	100,254	0.10	24,434	J Sainsbury PLC	109,867	0.11
1,150	SCSK Corp.	34,488	0.04	12,890	JD Sports Fashion PLC	16,538	0.02
3,900	Sekisui Chemical Co. Ltd.	72,753	0.07	22,217	Kingfisher PLC	92,331	0.10
4,500	Sekisui House Ltd.	102,593	0.10	2,409	Mondi PLC	33,210	0.03
2,800	Shionogi & Co. Ltd.	49,133	0.05	8,101	Rio Tinto PLC	533,029	0.55
10,500	Subaru Corp.	215,425	0.22	2,475	Schroders PLC	12,528	0.01
16,100	Sumitomo Corp.	467,460	0.48	28,715	Shell PLC	1,023,073	1.05
8,100	Sumitomo Electric Industries Ltd.	231,342	0.24	3,840	Smith & Nephew PLC	69,143	0.07
3,000	Sumitomo Metal Mining Co. Ltd.	96,834	0.10	11,943	SSE PLC	280,003	0.29
1,300	Suntory Beverage & Food Ltd.	40,712	0.04	22,987	Standard Chartered PLC	444,234	0.46
17,000	Suzuki Motor Corp.	248,695	0.25	51,890	Tesco PLC	311,213	0.32
29,580	TDK Corp.	430,326	0.44	349,619	Vodafone Group PLC	405,533	0.42
1,700	TIS, Inc.	56,220	0.06	11,870	WPP PLC	58,774	0.06
5,700	Tokyo Gas Co. Ltd.	203,168	0.21			10,290,394	10.53
3,500	TOPPAN Holdings, Inc.	89,938	0.09	Singapore Dollar - 0.60%			
8,100	Toray Industries, Inc.	51,846	0.05	21,500	Oversea-Chinese Banking Corp. Ltd.	274,170	0.28
2,296	Toyota Industries Corp.	258,695	0.26	8,000	Sembcorp Industries Ltd.	37,356	0.04
97,516	Toyota Motor Corp.	1,881,517	1.93	3,900	United Overseas Bank Ltd.	104,609	0.11
10,400	Toyota Tsusho Corp.	288,863	0.30	32,000	Wilmar International Ltd.	70,742	0.07
9,200	Yamaha Motor Co. Ltd.	69,147	0.07	39,200	Yangzijiang Shipbuilding Holdings Ltd.	102,470	0.10
4,100	Yokogawa Electric Corp.	118,126	0.12			589,347	0.60
		19,135,124	19.58	Swedish Krona - 1.14%			
Norwegian Krone - 0.23%				1,847	Boliden AB	75,156	0.08
2,115	Aker BP ASA	53,650	0.05	688	Evolution AB	56,576	0.06
4,371	Equinor ASA	106,627	0.11	5,258	Securitas AB	79,163	0.08
1,659	Mowi ASA	35,049	0.04	2,634	Skanska AB	68,307	0.07
726	Yara International ASA	26,529	0.03	3,766	SKF AB	93,378	0.09
		221,855	0.23	36,591	Telefonaktiebolaget LM Ericsson	302,840	0.31
Pound Sterling - 10.53%				1,008	Trelleborg AB	37,565	0.04
7,944	3i Group PLC	437,303	0.45	13,832	Volvo AB (Class B)	396,351	0.41
4,425	Associated British Foods PLC	122,181	0.13			1,109,336	1.14
149,384	Barclays PLC	763,407	0.78				
11,201	Barratt Redrow PLC	58,794	0.06				

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.35% (March 2025: 99.12%) (continued)				Transferable Securities - 99.35% (March 2025: 99.12%) (continued)			
Common Stock - 96.98% (March 2025: 96.59%) (continued)				Common Stock - 96.98% (March 2025: 96.59%) (continued)			
Swiss Franc - 2.47%				United States Dollar - 40.26% (continued)			
2,208	Amrize Ltd.	106,536	0.11	1,639	First Solar, Inc.	361,449	0.37
14	Barry Callebaut AG	19,179	0.02	2,264	Fox Corp. (Class A)	142,768	0.15
2,208	Holcim AG	186,874	0.19	1,239	Fox Corp. (Class B)	70,982	0.07
1,159	Logitech International SA	126,410	0.13	7,151	Gen Digital, Inc.	203,017	0.21
6,830	Novartis AG	859,448	0.88	18,091	General Motors Co.	1,103,008	1.13
2,979	Roche Holding AG (Non voting rights)	973,094	1.00	1,533	Global Payments, Inc.	127,362	0.13
174	Roche Holding AG (Voting rights)	59,527	0.06	2,583	Halliburton Co.	63,542	0.06
1,318	Sandoz Group AG	78,137	0.08	35,787	Hewlett Packard Enterprise Co.	878,929	0.90
		2,409,205	2.47	15,173	HP, Inc.	413,161	0.42
				9,127	Huntington Bancshares, Inc.	157,623	0.16
				815	J.M. Smucker Co.	88,509	0.09
2,218	Adobe, Inc.	782,399	0.80	1,142	Jabil, Inc.	248,008	0.25
2,489	AerCap Holdings NV	301,169	0.31	3,600	Jardine Matheson Holdings Ltd.	226,800	0.23
755	Akamai Technologies, Inc.	57,199	0.06	6,965	Johnson & Johnson	1,291,450	1.32
3,452	Albertsons Cos., Inc.	60,444	0.06	14,316	Kraft Heinz Co.	372,789	0.38
10,342	Applied Materials, Inc.	2,117,421	2.17	14,669	Lam Research Corp.	1,964,179	2.01
1,678	Aptiv PLC	144,677	0.15	2,529	Lennar Corp.	318,755	0.33
6,339	Archer-Daniels-Midland Co.	378,692	0.39	568	Loews Corp.	57,021	0.06
59,201	AT&T, Inc.	1,671,836	1.71	1,260	LyondellBasell Industries NV	61,790	0.06
1,752	Best Buy Co., Inc.	132,486	0.14	1,134	M&T Bank Corp.	224,101	0.23
792	Biogen, Inc.	110,943	0.11	11,362	Merck & Co., Inc.	953,613	0.98
1,234	Builders FirstSource, Inc.	149,622	0.15	2,361	MetLife, Inc.	194,476	0.20
1,752	Bunge Global SA	142,350	0.15	13,428	Micron Technology, Inc.	2,246,773	2.30
3,196	Capital One Financial Corp.	679,406	0.70	152	Molina Healthcare, Inc.	29,087	0.03
3,590	Centene Corp.	128,091	0.13	2,945	Molson Coors Beverage Co.	133,261	0.14
983	Check Point Software Technologies Ltd.	203,393	0.21	2,523	NetApp, Inc.	298,875	0.31
1,173	Cigna Group	338,117	0.35	1,645	Omnicom Group, Inc.	134,117	0.14
53,190	Cisco Systems, Inc.	3,639,260	3.72	4,451	ON Semiconductor Corp.	219,479	0.22
17,037	Citigroup, Inc.	1,729,255	1.77	1,128	Owens Corning	159,567	0.16
4,069	Citizens Financial Group, Inc.	216,308	0.22	29,711	Pfizer, Inc.	757,036	0.77
6,985	Cognizant Technology Solutions Corp.	468,484	0.48	9,726	PG&E Corp.	146,668	0.15
40,287	Comcast Corp.	1,265,818	1.30	821	Principal Financial Group, Inc.	68,069	0.07
1,919	Corebridge Financial, Inc.	61,504	0.06	1,280	Prudential Financial, Inc.	132,787	0.14
7,227	CVS Health Corp.	544,844	0.56	2,513	PulteGroup, Inc.	332,043	0.34
1,571	Dell Technologies, Inc.	222,721	0.23	15,697	QUALCOMM, Inc.	2,611,353	2.67
2,481	Delta Air Lines, Inc.	140,797	0.14	6,913	Regions Financial Corp.	182,296	0.19
1,977	Devon Energy Corp.	69,314	0.07	2,398	Royalty Pharma PLC	84,601	0.09
543	Diamondback Energy, Inc.	77,703	0.08	1,889	State Street Corp.	219,143	0.22
2,815	DR Horton, Inc.	477,058	0.49	5,794	Super Micro Computer, Inc.	277,764	0.28
2,385	Edison International	131,843	0.13	3,252	Synchrony Financial	231,055	0.24
737	Elevance Health, Inc.	238,139	0.24	754	T. Rowe Price Group, Inc.	77,391	0.08
437	Everest Group Ltd.	153,050	0.16	2,158	Target Corp.	193,573	0.20
694	Expand Energy Corp.	73,731	0.08	3,437	TE Connectivity PLC	754,525	0.77
716	F5, Inc.	231,404	0.24				

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.35% (March 2025: 99.12%) (continued)			
Common Stock - 96.98% (March 2025: 96.59%) (continued)			
United States Dollar - 40.26% (continued)			
332	Teledyne Technologies, Inc.	194,565	0.20
634	Textron, Inc.	53,567	0.05
9,423	Truist Financial Corp.	430,820	0.44
1,399	Twilio, Inc.	140,026	0.14
5,512	U.S. Bancorp	266,395	0.27
625	United Airlines Holdings, Inc.	60,312	0.06
263	United Therapeutics Corp.	110,252	0.11
330	Universal Health Services, Inc.	67,465	0.07
39,798	Verizon Communications, Inc.	1,749,122	1.79
2,219	Western Digital Corp.	266,413	0.27
501	Zimmer Biomet Holdings, Inc.	49,348	0.05
		39,340,558	40.26
Total Common Stock		94,772,463	96.98
Depository Receipts - 0.32% (March 2025: 0.28%)			
Euro - 0.15%			
4,645	ABN AMRO Bank NV	148,727	0.15
		148,727	0.15
United States Dollar - 0.17%			
7,986	Teva Pharmaceutical Industries Ltd.	161,317	0.17
		161,317	0.17
Total Depository Receipts		310,044	0.32
Real Estate Investment Trust - 1.17% (March 2025: 1.37%)			
Japanese Yen - 0.06%			
61	Nippon Building Fund, Inc.	57,620	0.06
		57,620	0.06
United States Dollar - 1.11%			
482	Camden Property Trust	51,468	0.05
1,534	Equity Residential	99,296	0.10
1,497	Gaming & Leisure Properties, Inc.	69,775	0.07
675	Mid-America Apartment Communities, Inc.	94,318	0.10
1,120	Public Storage	323,512	0.33
1,745	Simon Property Group, Inc.	327,484	0.33
1,862	WP Carey, Inc.	125,815	0.13
		1,091,668	1.11
Total Real Estate Investment Trust		1,149,288	1.17
Preferred Stock - 0.88% (March 2025: 0.88%)			
Euro - 0.88%			
956	Bayerische Motoren Werke AG	88,685	0.09
1,822	Henkel AG & Co. KGaA	147,076	0.15
3,166	Porsche Automobil Holding SE	124,436	0.13

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.35% (March 2025: 99.12%) (continued)			
Preferred Stock - 0.88% (March 2025: 0.88%) (continued)			
Euro - 0.88% (continued)			
4,594	Volkswagen AG	496,395	0.51
Total Preferred Stock		856,592	0.88
Rights - 0.00% (March 2025: Nil)			
Euro - 0.00%			
51	Sofina SA	114	0.00
Total Rights		114	0.00
Total Transferable Securities		97,088,501	99.35

Financial Derivative Instruments - 0.01% (March 2025: (0.00%))

Futures Contracts – 0.01% (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
191,880	6,396	3 of Euro STOXX 50 Index Futures Long Futures Contracts Expiring 19 December 2025		
			3,440	0.00
332,433	6,649	1 of S&P 500 E-mini Index Futures Long Futures Contracts Expiring 19 December 2025		
			4,504	0.01
Net Unrealised Gain on Futures Contracts			7,944	0.01
Total Financial Derivative Instruments			7,944	0.01

	Fair Value USD	% of Fund
Total value of investments	97,096,445	99.36
Cash at bank* (March 2025: 0.36%)	388,557	0.40
Cash at broker* (March 2025: 0.03%)	28,060	0.03
Other net assets (March 2025: 0.49%)	212,289	0.21
Net assets attributable to holders of redeemable participating shares	97,725,351	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

SPDR MSCI World Value UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.24
Exchange traded financial derivatives instruments	0.01
Other assets	0.75
Total Assets	100.00

SPDR Russell 2000 U.S. Small Cap UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	4,602,730,586	3,952,513,787		
Financial derivative instruments	108,350	39,383		
	4,602,838,936	3,952,553,170		
Cash and cash equivalents	7,138,303	6,369,961		
Cash held with brokers and counterparties for open financial derivative instruments	410,963	378,168		
Debtors:				
Dividends receivable	3,180,232	3,424,888		
Receivable for investments sold	1,130,486	34,832,335		
Securities lending income receivable	268,226	193,707		
Total current assets	4,614,967,146	3,997,752,229		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(1,083,157)	(1,107,607)		
Payable for investment purchased	(1,130,509)	(13,182)		
Payable for fund shares repurchased	-	(34,854,344)		
Total current liabilities	(2,213,666)	(35,975,133)		
Net assets attributable to holders of redeemable participating shares	4,612,753,480	3,961,777,096		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 70.64	USD 58.09	USD 64.02

The accompanying notes form an integral part of these financial statements.

SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		28,830,539	21,289,066
Securities lending income	10	1,360,906	1,992,089
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		731,935,038	128,684,007
Bank interest income		130,811	149,415
Miscellaneous income		22,659	55,366
Total investment income		762,279,953	152,169,943
Operating expenses	3	(5,892,648)	(4,459,515)
Net profit for the financial period before finance costs and tax		756,387,305	147,710,428
Profit for the financial period before tax		756,387,305	147,710,428
Withholding tax on investment income	2	(5,179,387)	(3,756,474)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		751,207,918	143,953,954

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	3,961,777,096	2,908,983,887
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	751,207,918	143,953,954
Share transactions		
Proceeds from redeemable participating shares issued	388,792,534	555,987,511
Costs of redeemable participating shares redeemed	(489,024,068)	(260,818,642)
(Decrease)/increase in net assets from share transactions	(100,231,534)	295,168,869
Total increase in net assets attributable to holders of redeemable participating shares	650,976,384	439,122,823
Net assets attributable to holders of redeemable participating shares at the end of the financial period	4,612,753,480	3,348,106,710

The accompanying notes form an integral part of these financial statements.

SPDR Russell 2000 U.S. Small Cap UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	751,207,918	143,953,954
Adjustment for:		
Movement in cash with/due to broker	(32,795)	14,394
Movement in financial assets at fair value through profit or loss	(615,397,623)	(439,004,155)
Unrealised movement on derivative assets and liabilities	(68,967)	7,542
Operating cash flows before movements in working capital	135,708,533	(295,028,265)
Movement in receivables	170,137	1,155,782
Movement in payables	(24,450)	(445,102)
Cash inflow from operations	145,687	710,680
Net cash inflow/(outflow) from operating activities	135,854,220	(294,317,585)
Financing activities		
Proceeds from subscriptions	388,792,534	555,987,511
Payments for redemptions	(523,878,412)	(260,818,642)
Net cash (used in)/generated by financing activities	(135,085,878)	295,168,869
Net increase in cash and cash equivalents	768,342	851,284
Cash and cash equivalents at the start of the financial period	6,369,961	4,676,795
Cash and cash equivalents at the end of the financial period	7,138,303	5,528,079
Supplementary information		
Taxation paid	(5,179,387)	(3,756,474)
Interest received	130,811	149,415
Dividend received	29,075,195	21,854,389

The accompanying notes form an integral part of these financial statements.

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%)				Transferable Securities - 99.79% (March 2025: 99.77%)			
Common Stock - 93.80% (March 2025: 93.00%)				(continued)			
United States Dollar - 93.80%				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
167,655	10X Genomics, Inc.	1,959,887	0.04	73,001	AerSale Corp.	597,878	0.01
45,684	1-800-Flowers.com, Inc.	210,146	0.00	50,408	Aeva Technologies, Inc.	730,916	0.02
36,380	1st Source Corp.	2,239,553	0.05	477,322	agilon health, Inc.	491,642	0.01
187,248	3D Systems Corp.	543,019	0.01	41,821	Agilysys, Inc.	4,401,660	0.10
81,628	4D Molecular Therapeutics, Inc.	709,347	0.02	91,218	Agios Pharmaceuticals, Inc.	3,661,491	0.08
204,352	89bio, Inc.	3,003,974	0.07	21,692	AIRO Group Holdings, Inc.	416,486	0.01
194,246	8x8, Inc.	411,802	0.01	25,920	AirSculpt Technologies, Inc.	207,878	0.00
52,260	908 Devices, Inc.	457,798	0.01	38,743	Airship AI Holdings, Inc.	200,301	0.00
121,232	A10 Networks, Inc.	2,200,361	0.05	420,718	Akebia Therapeutics, Inc.	1,148,560	0.02
58,623	AAR Corp.	5,256,724	0.11	113,536	Akero Therapeutics, Inc.	5,390,689	0.12
76,686	Abeona Therapeutics, Inc.	404,902	0.01	16,586	Alamo Group, Inc.	3,166,267	0.07
77,374	Abercrombie & Fitch Co.	6,619,346	0.14	75,810	Alarm.com Holdings, Inc.	4,023,995	0.09
98,524	ABM Industries, Inc.	4,543,927	0.10	50,590	Albany International Corp.	2,696,447	0.06
180,564	Absci Corp.	548,915	0.01	102,141	Aldeyra Therapeutics, Inc.	533,176	0.01
110,031	Academy Sports & Outdoors, Inc.	5,503,751	0.12	103,364	Alector, Inc.	305,957	0.01
198,890	ACADIA Pharmaceuticals, Inc.	4,244,313	0.09	35,849	Alerus Financial Corp.	793,697	0.02
42,732	Acadian Asset Management, Inc.	2,057,973	0.04	10,414	Alico, Inc.	360,949	0.01
90,703	Accel Entertainment, Inc.	1,004,082	0.02	695,655	Alight, Inc.	2,267,835	0.05
129,584	ACCO Brands Corp.	517,040	0.01	244,362	Alignment Healthcare, Inc.	4,264,117	0.09
138,557	Accuray, Inc.	231,390	0.01	112,283	Alkami Technology, Inc.	2,789,110	0.06
172,329	ACI Worldwide, Inc.	9,093,801	0.20	260,415	Alkermes PLC	7,812,450	0.17
82,606	ACM Research, Inc.	3,232,373	0.07	24,673	Allegiant Travel Co.	1,499,378	0.03
11,622	ACNB Corp.	511,833	0.01	92,822	ALLETE, Inc.	6,163,381	0.13
285,516	Acuren Corp.	3,800,218	0.08	22,268	Allient, Inc.	996,493	0.02
44,362	Acushnet Holdings Corp.	3,481,973	0.08	278,922	Allogene Therapeutics, Inc.	345,863	0.01
266,584	ACV Auctions, Inc.	2,641,847	0.06	39,085	Alpha & Omega Semiconductor Ltd.	1,092,817	0.02
177,695	AdaptHealth Corp.	1,590,370	0.03	19,102	Alpha Metallurgical Resources, Inc.	3,134,447	0.07
244,428	Adaptive Biotechnologies Corp.	3,656,643	0.08	20,676	Alpha Teknova, Inc.	127,984	0.00
146,798	ADC Therapeutics SA	587,192	0.01	189,893	Alphatec Holdings, Inc.	2,761,044	0.06
29,440	Addus HomeCare Corp.	3,473,626	0.08	35,208	Alta Equipment Group, Inc.	254,906	0.01
176,120	Adeia, Inc.	2,958,816	0.06	35,840	AITi Global, Inc.	127,590	0.00
134,989	Adient PLC	3,250,535	0.07	443,348	Altice USA, Inc.	1,068,469	0.02
374,611	ADMA Biologics, Inc.	5,491,797	0.12	120,776	Altimmune, Inc.	455,326	0.01
56,690	Adtalem Global Education, Inc.	8,755,771	0.19	93,015	Alumis, Inc.	371,130	0.01
125,872	ADTRAN Holdings, Inc.	1,180,679	0.03	44,942	Amalgamated Financial Corp.	1,220,175	0.03
8,490	Aduro Biotech, Inc.	-	-	30,585	A-Mark Precious Metals, Inc.	791,234	0.02
96,636	Advance Auto Parts, Inc.	5,933,450	0.13	75,273	Ambac Financial Group, Inc.	627,777	0.01
60,889	Advanced Energy Industries, Inc.	10,359,654	0.22	65,809	Ambarella, Inc.	5,430,559	0.12
44,242	AdvanSix, Inc.	857,410	0.02	12,556	Ambiq Micro, Inc.	375,676	0.01
205,855	Advantage Solutions, Inc.	314,958	0.01	697,819	AMC Entertainment Holdings, Inc.	2,023,675	0.04
55,607	Aebi Schmidt Holding AG	693,419	0.02	52,742	AMC Networks, Inc.	434,594	0.01
53,112	Aehr Test Systems	1,599,202	0.03	61,066	Amerant Bancorp, Inc.	1,176,742	0.03
18,104	Aeluma, Inc.	291,474	0.01	53,653	Ameresco, Inc.	1,801,668	0.04
51,555	AeroVironment, Inc.	16,234,154	0.35				

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
179,243	American Axle & Manufacturing Holdings, Inc.	1,077,250	0.02	174,924	Arcutis Biotherapeutics, Inc.	3,297,317	0.07
140,326	American Battery Technology Co.	681,984	0.01	233,166	Ardagh Metal Packaging SA	930,332	0.02
51,950	American Coastal Insurance Corp.	591,711	0.01	382,179	Ardelyx, Inc.	2,105,806	0.05
256,152	American Eagle Outfitters, Inc.	4,382,761	0.10	46,746	Ardent Health, Inc.	619,385	0.01
30,679	American Public Education, Inc.	1,210,900	0.03	68,944	Ardmore Shipping Corp.	818,365	0.02
61,699	American States Water Co.	4,523,771	0.10	19,147	Arena Group Holdings, Inc.	104,734	0.00
72,812	American Superconductor Corp.	4,324,305	0.09	22,153	Argan, Inc.	5,982,418	0.13
73,223	American Vanguard Corp.	420,300	0.01	82,006	Arhaus, Inc.	871,724	0.02
24,123	American Woodmark Corp.	1,610,451	0.03	51,515	Aris Water Solutions, Inc.	1,270,360	0.03
10,482	America's Car-Mart, Inc.	306,179	0.01	127,825	Arko Corp.	584,160	0.01
103,766	Ameris Bancorp	7,607,085	0.16	161,217	Arlo Technologies, Inc.	2,732,628	0.06
32,016	AMERISAFE, Inc.	1,403,581	0.03	50,137	Arq, Inc.	358,981	0.01
461,204	Amicus Therapeutics, Inc.	3,634,288	0.08	254,318	Array Technologies, Inc.	2,072,692	0.04
60,625	AMN Healthcare Services, Inc.	1,173,700	0.03	45,751	ArriVent Biopharma, Inc.	844,106	0.02
254,858	Amneal Pharmaceuticals, Inc.	2,551,129	0.06	28,155	Arrow Financial Corp.	796,787	0.02
58,624	Amphastar Pharmaceuticals, Inc.	1,562,330	0.03	196,060	Arrowhead Pharmaceuticals, Inc.	6,762,109	0.15
149,695	Amplitude, Inc.	1,604,730	0.03	90,463	ARS Pharmaceuticals, Inc.	909,153	0.02
156,626	Amprius Technologies, Inc.	1,647,706	0.04	49,977	Arteris, Inc.	504,768	0.01
124,076	Amylyx Pharmaceuticals, Inc.	1,686,193	0.04	96,347	Artisan Partners Asset Management, Inc.	4,181,460	0.09
35,888	AnaptysBio, Inc.	1,098,891	0.02	64,531	Artivion, Inc.	2,732,243	0.06
139,614	Anavex Life Sciences Corp.	1,242,565	0.03	101,604	Arvinas, Inc.	865,666	0.02
57,393	Andersons, Inc.	2,284,815	0.05	147,428	Asana, Inc.	1,969,638	0.04
65,000	Angi, Inc.	1,056,900	0.02	32,027	Asbury Automotive Group, Inc.	7,829,000	0.17
73,460	AngioDynamics, Inc.	820,548	0.02	72,355	ASGN, Inc.	3,426,009	0.07
30,030	ANI Pharmaceuticals, Inc.	2,750,748	0.06	119,817	ASP Isotopes, Inc.	1,152,640	0.03
21,530	Anika Therapeutics, Inc.	202,382	0.00	109,849	Aspen Aerogels, Inc.	764,549	0.02
144,348	Annexon, Inc.	440,261	0.01	25,012	Aspen Insurance Holdings Ltd.	918,191	0.02
23,031	Anterix, Inc.	494,476	0.01	258,968	Associated Banc-Corp.	6,658,067	0.14
161,163	Anywhere Real Estate, Inc.	1,706,716	0.04	39,033	Astec Industries, Inc.	1,878,658	0.04
36,956	Apogee Enterprises, Inc.	1,610,173	0.03	71,361	Astrana Health, Inc.	2,023,084	0.04
49,680	Apogee Therapeutics, Inc.	1,973,786	0.04	74,207	Astria Therapeutics, Inc.	540,227	0.01
62,388	Appian Corp.	1,907,201	0.04	53,226	Astronics Corp.	2,427,638	0.05
351,440	Applied Digital Corp.	8,062,034	0.17	33,804	Asure Software, Inc.	277,193	0.01
86,240	Applied Optoelectronics, Inc.	2,236,203	0.05	138,784	Atea Pharmaceuticals, Inc.	402,474	0.01
140,998	Aquestive Therapeutics, Inc.	788,179	0.02	51,710	Atkore, Inc.	3,244,285	0.07
262,023	Arbutus Biopharma Corp.	1,189,584	0.03	22,246	Atlanta Braves Holdings, Inc. (Class A)	1,011,526	0.02
36,503	ArcBest Corp.	2,550,465	0.06	64,789	Atlanta Braves Holdings, Inc. (Class C)	2,694,575	0.06
52,699	Arcellx, Inc.	4,326,588	0.09	231,054	Atlantic Union Bankshares Corp.	8,153,896	0.18
886,077	Archer Aviation, Inc.	8,488,618	0.18	10,863	Atlanticus Holdings Corp.	636,355	0.01
270,425	Archrock, Inc.	7,114,882	0.15	118,599	Atlas Energy Solutions, Inc.	1,348,471	0.03
80,122	Arcosa, Inc.	7,508,233	0.16	135,122	Atmus Filtration Technologies, Inc.	6,092,651	0.13
43,514	Arcturus Therapeutics Holdings, Inc.	801,963	0.02	18,273	ATN International, Inc.	273,547	0.01
115,440	Arcus Biosciences, Inc.	1,569,984	0.03	35,771	Atomera, Inc.	158,108	0.00

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
80,706	AtriCure, Inc.	2,844,887	0.06	150,538	Beam Therapeutics, Inc.	3,653,557	0.08
161,872	aTyr Pharma, Inc.	116,774	0.00	185,072	Beauty Health Co.	368,293	0.01
15,644	AudioEye, Inc.	216,826	0.00	50,502	Beazer Homes USA, Inc.	1,239,824	0.03
75,412	Aura Biosciences, Inc.	466,046	0.01	91,757	Bed Bath & Beyond, Inc.	898,301	0.02
186,141	Aurinia Pharmaceuticals, Inc.	2,056,858	0.04	18,918	Bel Fuse, Inc.	2,667,816	0.06
146,291	Avadel Pharmaceuticals PLC	2,233,864	0.05	64,509	Belden, Inc.	7,758,497	0.17
76,182	Avanos Medical, Inc.	880,664	0.02	57,152	Benchmark Electronics, Inc.	2,203,210	0.05
106,917	Aveanna Healthcare Holdings, Inc.	948,354	0.02	20,439	Benitec Biopharma, Inc.	286,759	0.01
220,155	AvePoint, Inc.	3,304,527	0.07	112,681	Berry Corp.	425,934	0.01
24,578	Aviat Networks, Inc.	563,574	0.01	62,183	Beta Bionics, Inc.	1,235,576	0.03
168,793	Avidity Biosciences, Inc.	7,354,311	0.16	2,202	Better Home & Finance Holding Co.	123,620	0.00
274,751	AvidXchange Holdings, Inc.	2,733,772	0.06	121,531	Beyond Meat, Inc.	229,694	0.01
147,766	Avient Corp.	4,868,890	0.11	575,750	BGC Group, Inc.	5,446,595	0.12
128,161	Avista Corp.	4,845,767	0.11	57,384	Bicara Therapeutics, Inc.	906,093	0.02
37,945	Avita Medical, Inc.	193,899	0.00	468,937	BigBear.ai Holdings, Inc.	3,057,469	0.07
53,639	Axcelsis Technologies, Inc.	5,237,312	0.11	2,089	Biglari Holdings, Inc.	676,105	0.01
79,173	Axogen, Inc.	1,412,446	0.03	25,034	BioAge Labs, Inc.	147,200	0.00
91,856	Axos Financial, Inc.	7,775,610	0.17	340,536	BioCryst Pharmaceuticals, Inc.	2,584,668	0.06
66,266	Axsome Therapeutics, Inc.	8,048,006	0.17	143,612	Biohaven Ltd.	2,155,616	0.05
65,000	Azenta, Inc.	1,866,800	0.04	61,134	BioLife Solutions, Inc.	1,559,528	0.03
46,720	AZZ, Inc.	5,098,554	0.11	37,698	Biote Corp.	113,094	0.00
172,470	B&G Foods, Inc.	764,042	0.02	75,661	Bioventus, Inc.	506,172	0.01
86,024	Backblaze, Inc.	798,303	0.02	546,231	Bit Digital, Inc.	1,638,693	0.04
48,370	Badger Meter, Inc.	8,637,915	0.19	145,498	Bitdeer Technologies Group	2,486,561	0.05
17,432	Bakkt Holdings, Inc.	586,587	0.01	33,539	BJ's Restaurants, Inc.	1,023,946	0.02
53,420	Balchem Corp.	8,016,205	0.17	4,146	BK Technologies Corp.	350,254	0.01
115,903	Baldwin Insurance Group, Inc.	3,269,624	0.07	29,224	BKV Corp.	675,951	0.01
217,602	Banc of California, Inc.	3,601,313	0.08	116,062	Black Hills Corp.	7,148,259	0.16
35,737	BancFirst Corp.	4,518,944	0.10	63,994	Blackbaud, Inc.	4,115,454	0.09
47,090	Banco Latinoamericano de Comercio Exterior SA	2,164,727	0.05	81,716	BlackLine, Inc.	4,339,120	0.09
72,704	Bancorp, Inc.	5,444,803	0.12	46,170	BlackSky Technology, Inc.	930,326	0.02
40,456	Bandwidth, Inc.	674,402	0.01	122,189	Blaize Holdings, Inc.	421,552	0.01
16,646	Bank First Corp.	2,019,326	0.04	325,413	Blend Labs, Inc.	1,187,757	0.03
63,107	Bank of Hawaii Corp.	4,142,343	0.09	348,246	Bloom Energy Corp.	29,451,164	0.64
31,445	Bank of Marin Bancorp	763,485	0.02	136,259	Bloomin' Brands, Inc.	976,977	0.02
69,429	Bank of NT Butterfield & Son Ltd.	2,979,893	0.06	52,664	Blue Bird Corp.	3,030,813	0.07
117,524	BankUnited, Inc.	4,484,716	0.10	40,324	Blue Foundry Bancorp	366,545	0.01
55,564	Banner Corp.	3,639,442	0.08	14,320	BlueLinx Holdings, Inc.	1,046,506	0.02
30,421	Bar Harbor Bankshares	926,624	0.02	62,618	Boise Cascade Co.	4,841,624	0.11
181,956	BARK, Inc.	151,169	0.00	49,536	Boot Barn Holdings, Inc.	8,209,106	0.18
18,947	Barnes & Noble Education, Inc.	188,523	0.00	387,457	Borr Drilling Ltd.	1,042,259	0.02
41,835	Barrett Business Services, Inc.	1,854,127	0.04	37,255	Boston Omaha Corp.	487,295	0.01
149,571	Beacon Financial Corp.	3,546,328	0.08	29,395	Bowhead Specialty Holdings, Inc.	794,841	0.02

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
23,766	Bowman Consulting Group Ltd.	1,006,728	0.02	95,871	Camping World Holdings, Inc.	1,513,803	0.03
227,531	Box, Inc.	7,342,425	0.16	70,166	Candel Therapeutics, Inc.	357,847	0.01
136,236	Braze, Inc.	3,874,552	0.08	99,382	Cannae Holdings, Inc.	1,819,684	0.04
93,232	BRC, Inc.	145,442	0.00	92,364	Cantaloupe, Inc.	976,287	0.02
73,688	Bread Financial Holdings, Inc.	4,109,580	0.09	15,097	Capital Bancorp, Inc.	481,594	0.01
251,481	Bridgebio Pharma, Inc.	13,061,923	0.28	29,743	Capital City Bank Group, Inc.	1,242,960	0.03
45,701	Bridgewater Bancshares, Inc.	804,338	0.02	217,169	Capitol Federal Financial, Inc.	1,379,023	0.03
6,528	Bright Minds Biosciences, Inc.	395,988	0.01	186,606	Capri Holdings Ltd.	3,717,192	0.08
156,095	BrightSpring Health Services, Inc.	4,614,168	0.10	68,497	Capricor Therapeutics, Inc.	493,863	0.01
178,095	Brightstar Lottery PLC	3,072,139	0.07	117,283	Cardiff Oncology, Inc.	241,603	0.01
104,848	BrightView Holdings, Inc.	1,404,963	0.03	88,591	CareDx, Inc.	1,288,113	0.03
71,696	Brinker International, Inc.	9,082,449	0.20	127,879	Cargurus, Inc.	4,760,935	0.10
66,376	Brink's Co.	7,756,699	0.17	27,350	Carriage Services, Inc.	1,218,169	0.03
47,490	Bristow Group, Inc.	1,713,439	0.04	104,988	Cars.com, Inc.	1,282,953	0.03
372,086	Brookdale Senior Living, Inc.	3,151,568	0.07	54,335	Carter Bankshares, Inc.	1,054,642	0.02
39,022	Brookfield Business Corp.	1,308,408	0.03	58,254	Carter's, Inc.	1,643,928	0.04
192,927	Brookfield Infrastructure Corp.	7,933,158	0.17	18,844	Cartesian Therapeutics, Inc.	192,586	0.00
52,570	Buckle, Inc.	3,083,756	0.07	102,326	Casella Waste Systems, Inc.	9,708,691	0.21
20,226	Build-A-Bear Workshop, Inc.	1,318,937	0.03	27,910	Cass Information Systems, Inc.	1,097,700	0.02
141,721	Bumble, Inc.	863,081	0.02	45,035	Castle Biosciences, Inc.	1,025,447	0.02
343,547	Burford Capital Ltd.	4,108,822	0.09	185,869	Catalyst Pharmaceuticals, Inc.	3,661,619	0.08
23,324	Burke & Herbert Financial Services Corp.	1,438,858	0.03	110,244	Cathay General Bancorp	5,292,814	0.11
46,144	Business First Bancshares, Inc.	1,089,460	0.02	12,436	Cavco Industries, Inc.	7,221,958	0.16
307,242	Butterfly Network, Inc.	592,977	0.01	83,536	CBIZ, Inc.	4,424,067	0.10
57,257	Byline Bancorp, Inc.	1,587,737	0.03	48,395	CECO Environmental Corp.	2,477,824	0.05
32,179	Byrna Technologies, Inc.	713,087	0.02	49,678	Celcuity, Inc.	2,454,093	0.05
190,244	C3.ai, Inc.	3,298,831	0.07	106,952	Celldex Therapeutics, Inc.	2,766,848	0.06
8,653	Cable One, Inc.	1,532,014	0.03	85,489	Central Garden & Pet Co. (Non voting rights)	2,524,490	0.05
88,076	Cabot Corp.	6,698,180	0.15	7,077	Central Garden & Pet Co. (Voting rights)	231,064	0.01
108,941	Cactus, Inc.	4,299,901	0.09	52,397	Central Pacific Financial Corp.	1,589,725	0.03
298,534	Cadence Bank	11,206,966	0.24	25,428	Centrus Energy Corp.	7,884,460	0.17
71,845	Cadiz, Inc.	339,108	0.01	120,715	Centuri Holdings, Inc.	2,555,537	0.06
47,532	Cadre Holdings, Inc.	1,735,393	0.04	91,962	Century Aluminum Co.	2,700,004	0.06
30,045	Calavo Growers, Inc.	773,358	0.02	45,696	Century Communities, Inc.	2,895,756	0.06
27,120	Caledonia Mining Corp. PLC	982,015	0.02	79,661	Cerence, Inc.	992,576	0.02
58,605	Caleres, Inc.	764,209	0.02	46,453	Ceribell, Inc.	533,745	0.01
26,874	California BanCorp	448,258	0.01	358,038	Cerus Corp.	569,280	0.01
107,570	California Resources Corp.	5,720,573	0.12	39,569	CEVA, Inc.	1,045,017	0.02
93,980	California Water Service Group	4,312,742	0.09	88,907	CG oncology, Inc.	3,581,174	0.08
97,182	Calix, Inc.	5,964,059	0.13	93,982	Champion Homes, Inc.	7,177,405	0.16
74,335	Cal-Maine Foods, Inc.	6,994,924	0.15	73,574	Chart Industries, Inc.	14,725,836	0.32
112,839	Calumet, Inc.	2,059,312	0.04	73,810	Cheesecake Factory, Inc.	4,032,978	0.09
28,307	Camden National Corp.	1,092,367	0.02	57,292	Chefs' Warehouse, Inc.	3,341,842	0.07

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
241,821	Chemours Co.	3,830,445	0.08	31,453	Community Trust Bancorp, Inc.	1,759,795	0.04
39,670	Chesapeake Utilities Corp.	5,343,152	0.12	31,930	Community West Bancshares	665,421	0.01
47,022	Chinook Therapeutics, Inc.	-	-	71,996	Commvault Systems, Inc.	13,591,405	0.29
27,406	ChoiceOne Financial Services, Inc.	793,678	0.02	114,378	Compass Diversified Holdings	757,182	0.02
28,249	Cidara Therapeutics, Inc.	2,705,124	0.06	63,862	Compass Minerals International, Inc.	1,226,150	0.03
26,722	Cimpres PLC	1,684,555	0.04	167,818	Compass Therapeutics, Inc.	587,363	0.01
167,336	Cinemark Holdings, Inc.	4,688,755	0.10	754,611	Compass, Inc.	6,059,526	0.13
428,301	Cipher Mining, Inc.	5,392,310	0.12	75,488	Complete Solaria, Inc.	132,859	0.00
18,749	Citi Trends, Inc.	581,781	0.01	75,634	CompoSecure, Inc.	1,574,700	0.03
27,473	Citizens & Northern Corp.	544,240	0.01	120,481	Comstock Resources, Inc.	2,389,138	0.05
7,272	Citizens Financial Services, Inc.	438,356	0.01	187,078	Concentra Group Holdings Parent, Inc.	3,915,543	0.08
22,638	City Holding Co.	2,804,169	0.06	244,437	Conduent, Inc.	684,424	0.01
28,166	Civista Bancshares, Inc.	572,051	0.01	49,905	CONMED Corp.	2,347,032	0.05
11,480	Claritev Corp.	609,358	0.01	82,227	ConnectOne Bancorp, Inc.	2,040,052	0.04
44,345	Clarus Corp.	155,208	0.00	36,919	Consensus Cloud Solutions, Inc.	1,084,311	0.02
298,726	Clean Energy Fuels Corp.	770,713	0.02	28,588	Consolidated Water Co. Ltd.	1,008,585	0.02
446,872	Cleanspark, Inc.	6,479,644	0.14	232,551	Constellium SE	3,460,359	0.08
135,134	Clear Secure, Inc.	4,510,773	0.10	76,019	Construction Partners, Inc.	9,654,413	0.21
18,367	Clearfield, Inc.	631,457	0.01	32,024	Consumer Portfolio Services, Inc.	241,781	0.01
37,177	ClearPoint Neuro, Inc.	810,087	0.02	16,125	Contango ORE, Inc.	401,996	0.01
403,903	Clearwater Analytics Holdings, Inc.	7,278,332	0.16	27,384	Cooper-Standard Holdings, Inc.	1,011,291	0.02
24,798	Clearwater Paper Corp.	514,806	0.01	87,789	Core Laboratories, Inc.	1,085,072	0.02
6,738	Climb Global Solutions, Inc.	908,552	0.02	9,156	Core Molding Technologies, Inc.	188,156	0.00
661,554	Clover Health Investments Corp.	2,024,355	0.04	84,803	Core Natural Resources, Inc.	7,079,354	0.15
44,682	CNB Financial Corp.	1,081,304	0.02	456,594	Core Scientific, Inc.	8,191,296	0.18
159,056	CNO Financial Group, Inc.	6,290,665	0.14	6,697	CoreCard Corp.	180,283	0.00
220,540	CNX Resources Corp.	7,083,745	0.15	181,659	CoreCivic, Inc.	3,696,761	0.08
23,491	Coastal Financial Corp.	2,541,021	0.06	115,094	CorMedix, Inc.	1,338,543	0.03
114,362	Codexis, Inc.	279,043	0.01	88,836	Corsair Gaming, Inc.	792,417	0.02
1,041,754	Coeur Mining, Inc.	19,543,305	0.42	46,229	CorVel Corp.	3,579,049	0.08
224,455	Cogent Biosciences, Inc.	3,223,174	0.07	85,362	Corvus Pharmaceuticals, Inc.	629,118	0.01
75,253	Cogent Communications Holdings, Inc.	2,885,953	0.06	14,821	Costamare Bulkers Holdings Ltd.	212,978	0.00
44,457	Cohen & Steers, Inc.	2,916,824	0.06	73,701	Costamare, Inc.	877,779	0.02
150,959	Coherus Oncology, Inc.	247,573	0.01	226,118	Coursera, Inc.	2,647,842	0.06
75,529	Cohu, Inc.	1,535,505	0.03	32,750	Covenant Logistics Group, Inc.	709,365	0.02
53,620	Collegium Pharmaceutical, Inc.	1,876,164	0.04	11,715	CRA International, Inc.	2,442,929	0.05
59,974	Columbia Financial, Inc.	900,210	0.02	35,220	Cracker Barrel Old Country Store, Inc.	1,551,793	0.03
44,994	Columbus McKinnon Corp.	645,214	0.01	17,703	Crawford & Co.	189,422	0.00
126,268	Commerce.com, Inc.	630,077	0.01	238,969	Credo Technology Group Holding Ltd.	34,796,276	0.75
182,257	Commercial Metals Co.	10,439,681	0.23	274,238	Crescent Energy Co.	2,446,203	0.05
351,682	CommScope Holding Co., Inc.	5,444,037	0.12	87,766	Cricut, Inc.	552,048	0.01
86,301	Community Financial System, Inc.	5,060,691	0.11	144,991	Crinetics Pharmaceuticals, Inc.	6,038,875	0.13
234,039	Community Health Systems, Inc.	751,265	0.02	131,686	CRISPR Therapeutics AG	8,534,570	0.19

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
63,071	Critical Metals Corp.	392,302	0.01	20,836	Dine Brands Global, Inc.	515,066	0.01
59,896	Cross Country Healthcare, Inc.	850,523	0.02	74,595	Diodes, Inc.	3,969,200	0.09
82,995	CryoPort, Inc.	786,793	0.02	40,333	Disc Medicine, Inc.	2,665,205	0.06
38,434	CS Disco, Inc.	248,284	0.01	23,697	Distribution Solutions Group, Inc.	712,806	0.02
46,277	CSG Systems International, Inc.	2,979,313	0.06	91,678	Diversified Energy Co. PLC	1,284,409	0.03
26,613	CSW Industrials, Inc.	6,460,306	0.14	30,020	DMC Global, Inc.	253,669	0.01
49,462	CTS Corp.	1,975,512	0.04	180,317	DNOW, Inc.	2,749,834	0.06
94,817	Cullinan Therapeutics, Inc.	562,265	0.01	199,712	DocGo, Inc.	271,608	0.01
43,681	CuriosityStream, Inc.	231,509	0.01	111,195	Dole PLC	1,494,461	0.03
373,777	Cushman & Wakefield PLC	5,950,530	0.13	46,171	Domo, Inc.	731,349	0.02
106,558	Custom Truck One Source, Inc.	684,102	0.01	35,002	Donegal Group, Inc.	678,689	0.01
48,963	Customers Bancorp, Inc.	3,200,711	0.07	43,423	Donnelley Financial Solutions, Inc.	2,233,245	0.05
212,761	CVB Financial Corp.	4,023,311	0.09	57,471	Dorian LPG Ltd.	1,712,636	0.04
53,405	CVR Energy, Inc.	1,948,214	0.04	45,230	Dorman Products, Inc.	7,050,452	0.15
28,031	CVRx, Inc.	226,210	0.00	40,996	Douglas Dynamics, Inc.	1,281,535	0.03
206,158	Cytek Biosciences, Inc.	715,368	0.02	87,581	Douglas Elliman, Inc.	250,482	0.01
190,534	Cytokinetics, Inc.	10,471,749	0.23	50,796	Dream Finders Homes, Inc.	1,316,632	0.03
1,997	Daily Journal Corp.	928,885	0.02	101,058	Driven Brands Holdings, Inc.	1,628,044	0.04
118,583	Dakota Gold Corp.	539,553	0.01	23,961	Ducommun, Inc.	2,303,371	0.05
68,278	Daktronics, Inc.	1,428,376	0.03	503,137	D-Wave Quantum, Inc.	12,432,515	0.27
210,949	Dana, Inc.	4,227,418	0.09	22,744	DXP Enterprises, Inc.	2,708,128	0.06
42,615	Dave & Buster's Entertainment, Inc.	773,888	0.02	45,834	Dycom Industries, Inc.	13,372,528	0.29
14,949	Dave, Inc.	2,980,083	0.06	161,548	Dynavax Technologies Corp.	1,604,172	0.03
122,482	Day One Biopharmaceuticals, Inc.	863,498	0.02	185,864	Dyne Therapeutics, Inc.	2,351,180	0.05
59,730	Definitive Healthcare Corp.	242,504	0.01	54,654	Eagle Bancorp, Inc.	1,105,104	0.02
54,512	Delcath Systems, Inc.	586,004	0.01	315,364	Eastern Bankshares, Inc.	5,723,857	0.12
94,431	Delek U.S. Holdings, Inc.	3,047,288	0.07	106,807	Eastman Kodak Co.	684,633	0.01
76,678	Deluxe Corp.	1,484,486	0.03	221,313	EchoStar Corp.	16,899,461	0.37
210,460	Denali Therapeutics, Inc.	3,055,879	0.07	201,326	Ecovyst, Inc.	1,763,616	0.04
74,804	Denny's Corp.	391,225	0.01	78,975	Edgewell Personal Care Co.	1,607,931	0.03
37,247	Design Therapeutics, Inc.	280,470	0.01	116,511	Edgewise Therapeutics, Inc.	1,889,808	0.04
71,635	Designer Brands, Inc.	253,588	0.01	121,975	Editas Medicine, Inc.	423,253	0.01
213,217	DHT Holdings, Inc.	2,547,943	0.06	48,910	eGain Corp.	426,006	0.01
18,413	DiaMedica Therapeutics, Inc.	126,497	0.00	49,706	El Pollo Loco Holdings, Inc.	482,148	0.01
5,230	Diamond Hill Investment Group, Inc.	732,252	0.02	4,198	Electromed, Inc.	103,061	0.00
24,866	Dianthus Therapeutics, Inc.	978,477	0.02	93,939	Embecta Corp.	1,325,479	0.03
40,932	Diebold Nixdorf, Inc.	2,334,352	0.05	14,236	Emerald Holding, Inc.	72,461	0.00
58,611	Digi International, Inc.	2,136,957	0.05	80,794	Emergent BioSolutions, Inc.	712,603	0.02
22,708	Digimarc Corp.	221,857	0.00	41,096	Employers Holdings, Inc.	1,745,758	0.04
171,546	Digital Turbine, Inc.	1,097,894	0.02	47,191	Enact Holdings, Inc.	1,809,303	0.04
277,209	DigitalBridge Group, Inc.	3,243,345	0.07	41,042	Enanta Pharmaceuticals, Inc.	491,273	0.01
105,726	DigitalOcean Holdings, Inc.	3,611,600	0.08	37,773	Encore Capital Group, Inc.	1,576,645	0.03
71,237	Dime Community Bancshares, Inc.	2,125,000	0.05	311,980	Encore Energy Corp.	1,001,456	0.02

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
109,912	Energizer Holdings, Inc.	2,735,710	0.06	138,961	eXp World Holdings, Inc.	1,481,324	0.03
345,151	Energy Fuels, Inc.	5,298,068	0.11	81,408	Exponent, Inc.	5,656,228	0.12
100,654	Energy Recovery, Inc.	1,552,085	0.03	163,862	Expro Group Holdings NV	1,946,681	0.04
18,567	Energy Services of America Corp.	192,168	0.00	216,095	Extreme Networks, Inc.	4,462,362	0.10
88,482	Energypac Tool Group Corp.	3,627,762	0.08	96,129	EyePoint Pharmaceuticals, Inc.	1,368,877	0.03
63,472	EnerSys	7,169,797	0.16	35,324	F&G Annuities & Life, Inc.	1,104,581	0.02
79,555	Enhabit, Inc.	637,236	0.01	58,902	Fabrinet	21,476,847	0.47
75,533	Enliven Therapeutics, Inc.	1,546,161	0.03	152,883	Faraday Future Intelligent Electric, Inc.	198,748	0.00
49,565	Ennis, Inc.	906,048	0.02	22,872	Farmers & Merchants Bancorp, Inc.	572,029	0.01
38,355	Enova International, Inc.	4,414,277	0.10	64,759	Farmers National Banc Corp.	933,177	0.02
89,091	Enovis Corp.	2,703,021	0.06	210,299	Fastly, Inc.	1,798,056	0.04
265,007	Enovix Corp.	2,642,120	0.06	157,486	Fate Therapeutics, Inc.	198,432	0.00
34,246	Enpro, Inc.	7,739,596	0.17	65,937	FB Financial Corp.	3,675,328	0.08
91,532	Ensign Group, Inc.	15,813,984	0.34	14,880	Federal Agricultural Mortgage Corp.	2,499,542	0.05
65,241	Enterprise Financial Services Corp.	3,782,673	0.08	96,562	Federal Signal Corp.	11,489,912	0.25
41,930	Entrada Therapeutics, Inc.	243,194	0.01	29,753	Fennec Pharmaceuticals, Inc.	278,488	0.01
127,157	Entravision Communications Corp.	296,276	0.01	224,092	Ferroglobe PLC (Non voting rights)	1,019,619	0.02
118,465	Enviri Corp.	1,503,321	0.03	11,690	Ferroglobe PLC (Voting rights)	-	-
424,645	Eos Energy Enterprises, Inc.	4,836,707	0.10	96,910	Fidelis Insurance Holdings Ltd.	1,758,917	0.04
44,021	ePlus, Inc.	3,125,931	0.07	6,687	Fidelity D&D Bancorp, Inc.	293,091	0.01
13,903	Epsilon Energy Ltd.	70,071	0.00	146,045	Figs, Inc.	977,041	0.02
33,266	Equity Bancshares, Inc.	1,353,926	0.03	7,449	Finance of America Cos., Inc.	167,081	0.00
312,576	Erasca, Inc.	681,416	0.01	28,694	Financial Institutions, Inc.	780,477	0.02
102,341	Ermeneigildo Zegna NV	967,122	0.02	128,448	First Advantage Corp.	1,976,815	0.04
42,562	ESCO Technologies, Inc.	8,985,264	0.19	263,743	First BanCorp (Puerto Rico listed)	5,815,533	0.13
305,229	Esperion Therapeutics, Inc.	808,857	0.02	22,188	First BanCorp (US listed)	582,657	0.01
13,114	Esquire Financial Holdings, Inc.	1,338,349	0.03	71,194	First Bancorp/Southern Pines NC	3,765,451	0.08
154,723	Essent Group Ltd.	9,834,194	0.21	16,543	First Bank	269,485	0.01
45,641	Ethan Allen Interiors, Inc.	1,344,584	0.03	146,491	First Busey Corp.	3,391,267	0.07
41,356	Eton Pharmaceuticals, Inc.	898,666	0.02	14,911	First Business Financial Services, Inc.	764,338	0.02
49,251	European Wax Center, Inc.	196,511	0.00	167,305	First Commonwealth Financial Corp.	2,852,550	0.06
61,121	Eve Holding, Inc.	232,871	0.01	33,734	First Community Bankshares, Inc.	1,173,943	0.03
112,876	Eventbrite, Inc.	284,448	0.01	155,893	First Financial Bancorp	3,936,298	0.09
41,536	EverCommerce, Inc.	462,296	0.01	214,983	First Financial Bankshares, Inc.	7,234,178	0.16
42,918	EverQuote, Inc.	981,535	0.02	21,894	First Financial Corp.	1,235,697	0.03
104,874	EVERTEC, Inc.	3,542,644	0.08	105,754	First Foundation, Inc.	589,050	0.01
210,863	EVgo, Inc.	997,382	0.02	12,245	First Internet Bancorp	274,655	0.01
191,296	Evolent Health, Inc.	1,618,364	0.04	148,599	First Interstate BancSystem, Inc.	4,735,850	0.10
95,060	Evolus, Inc.	583,668	0.01	102,256	First Merchants Corp.	3,855,051	0.08
64,498	Evolution Petroleum Corp.	310,880	0.01	44,132	First Mid Bancshares, Inc.	1,671,720	0.04
180,397	Evolv Technologies Holdings, Inc.	1,361,997	0.03	66,857	First Watch Restaurant Group, Inc.	1,045,643	0.02
114,329	EW Scripps Co.	281,249	0.01	63,893	FirstCash Holdings, Inc.	10,121,929	0.22
38,585	Excelerate Energy, Inc.	971,956	0.02	23,448	Firstsun Capital Bancorp	909,548	0.02

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
34,454	Five Star Bancorp	1,109,419	0.02	30,947	GeneDx Holdings Corp.	3,334,230	0.07
122,500	Five9, Inc.	2,964,500	0.06	18,084	Genesco, Inc.	524,255	0.01
487,869	Flagstar Financial, Inc.	5,634,887	0.12	43,726	Genie Energy Ltd.	653,704	0.01
56,827	FLEX LNG Ltd.	1,432,040	0.03	355,680	Genius Sports Ltd.	4,403,318	0.10
28,492	Flotek Industries, Inc.	415,983	0.01	50,250	Gentherm, Inc.	1,711,515	0.04
33,695	Flowco Holdings, Inc.	500,371	0.01	670,681	Genworth Financial, Inc.	5,969,061	0.13
122,371	Fluence Energy, Inc.	1,321,607	0.03	219,599	GEO Group, Inc.	4,499,584	0.10
263,398	Fluor Corp.	11,081,154	0.24	63,928	German American Bancorp, Inc.	2,510,453	0.05
54,092	Flushing Financial Corp.	747,011	0.02	1,017,437	Geron Corp.	1,393,889	0.03
190,686	Flywire Corp.	2,581,888	0.06	166,792	Getty Images Holdings, Inc.	330,248	0.01
48,859	Foghorn Therapeutics, Inc.	238,921	0.01	353,293	Gevo, Inc.	692,454	0.02
36,015	Forestar Group, Inc.	957,639	0.02	51,533	Gibraltar Industries, Inc.	3,236,272	0.07
14,870	Forge Global Holdings, Inc.	251,303	0.01	42,904	GigaCloud Technology, Inc.	1,218,474	0.03
127,274	FormFactor, Inc.	4,635,319	0.10	61,454	G-III Apparel Group Ltd.	1,635,291	0.04
16,988	Forrester Research, Inc.	180,073	0.00	59,441	Ginkgo Bioworks Holdings, Inc.	866,650	0.02
150,652	Fortrea Holdings, Inc.	1,268,490	0.03	194,415	Glacier Bancorp, Inc.	9,462,178	0.21
27,436	Forum Energy Technologies, Inc.	732,816	0.02	91,066	Glaukos Corp.	7,426,432	0.16
41,633	Forward Air Corp.	1,067,470	0.02	141,719	Global Business Travel Group I	1,145,090	0.02
68,718	Fox Factory Holding Corp.	1,669,160	0.04	26,465	Global Industrial Co.	970,472	0.02
22,845	Franklin Covey Co.	443,421	0.01	24,742	Global Water Resources, Inc.	254,843	0.01
65,416	Franklin Electric Co., Inc.	6,227,603	0.14	86,475	Globalstar, Inc.	3,146,825	0.07
11,131	Frequency Electronics, Inc.	377,452	0.01	121,285	Gogo, Inc.	1,041,838	0.02
56,270	Fresh Del Monte Produce, Inc.	1,953,694	0.04	158,659	Golar LNG Ltd.	6,411,410	0.14
325,684	Freshworks, Inc.	3,833,301	0.08	30,070	Golden Entertainment, Inc.	709,051	0.02
122,607	Frontdoor, Inc.	8,250,225	0.18	416,478	Goodyear Tire & Rubber Co.	3,115,255	0.07
148,076	Frontier Group Holdings, Inc.	653,756	0.01	38,631	Goosehead Insurance, Inc.	2,874,919	0.06
33,834	FRP Holdings, Inc.	824,196	0.02	35,053	Gorman-Rupp Co.	1,626,810	0.04
10,396	FS Bancorp, Inc.	415,008	0.01	291,459	Gossamer Bio, Inc.	766,537	0.02
163,881	FTAI Infrastructure, Inc.	714,521	0.02	18,863	Graham Corp.	1,035,579	0.02
551,050	fuboTV, Inc.	2,286,858	0.05	5,252	Graham Holdings Co.	6,183,232	0.13
104,696	Fulcrum Therapeutics, Inc.	963,203	0.02	49,568	GRAIL, Inc.	2,930,956	0.06
32,515	Fulgent Genetics, Inc.	734,839	0.02	70,176	Granite Construction, Inc.	7,694,798	0.17
281,340	Fulton Financial Corp.	5,241,364	0.11	111,496	Granite Ridge Resources, Inc.	603,193	0.01
52,112	Funko, Inc.	179,265	0.00	137,687	Gray Media, Inc.	795,831	0.02
48,922	FutureFuel Corp.	189,817	0.00	122,527	Great Lakes Dredge & Dock Corp.	1,469,099	0.03
36,556	FVCBankcorp, Inc.	474,131	0.01	21,412	Great Southern Bancorp, Inc.	1,311,485	0.03
32,170	Gambling.com Group Ltd.	263,151	0.01	51,932	Green Brick Partners, Inc.	3,835,698	0.08
214,951	Gannett Co., Inc.	887,748	0.02	90,646	Green Dot Corp.	1,217,376	0.03
208,460	Garrett Motion, Inc.	2,839,225	0.06	101,687	Green Plains, Inc.	893,829	0.02
57,592	GATX Corp.	10,067,082	0.22	49,085	Greenbrier Cos., Inc.	2,266,254	0.05
14,885	GBank Financial Holdings, Inc.	584,534	0.01	49,937	Greenlight Capital Re Ltd.	634,200	0.01
84,947	GCM Grosvenor, Inc.	1,025,310	0.02	9,188	Greif, Inc. (Class B)	566,073	0.01
61,586	Genco Shipping & Trading Ltd.	1,096,231	0.02	40,249	Greif, Inc. (Class C)	2,405,280	0.05

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
101,084	Grid Dynamics Holdings, Inc.	779,358	0.02	52,953	Herc Holdings, Inc.	6,177,497	0.13
58,302	Griffon Corp.	4,439,697	0.10	119,569	Heritage Commerce Corp.	1,187,320	0.03
58,824	Grindr, Inc.	883,536	0.02	69,487	Heritage Financial Corp.	1,680,891	0.04
150,737	Grocery Outlet Holding Corp.	2,419,329	0.05	40,903	Heritage Insurance Holdings, Inc.	1,029,938	0.02
20,350	Group 1 Automotive, Inc.	8,903,329	0.19	236,399	Heron Therapeutics, Inc.	297,863	0.01
40,679	Groupon, Inc.	949,855	0.02	197,643	Hertz Global Holdings, Inc.	1,343,972	0.03
14,911	Guaranty Bancshares, Inc.	726,911	0.02	83,932	HF Foods Group, Inc.	231,652	0.01
192,214	Guardant Health, Inc.	12,009,531	0.26	36,456	HighPeak Energy, Inc.	257,744	0.01
31,502	Guardian Pharmacy Services, Inc.	826,297	0.02	113,982	Hillenbrand, Inc.	3,082,073	0.07
27,331	Gulfport Energy Corp.	4,946,364	0.11	319,480	Hillman Solutions Corp.	2,932,826	0.06
14,446	Gyre Therapeutics, Inc.	107,767	0.00	76,728	Hilltop Holdings, Inc.	2,564,250	0.06
54,210	H2O America	2,640,027	0.06	89,106	Hilton Grand Vacations, Inc.	3,725,522	0.08
196,440	HA Sustainable Infrastructure Capital, Inc.	6,030,708	0.13	46,251	Himalaya Shipping Ltd.	380,646	0.01
38,470	Hackett Group, Inc.	731,315	0.02	310,840	Hims & Hers Health, Inc.	17,630,845	0.38
74,736	Haemonetics Corp.	3,642,633	0.08	3,310	Hingham Institution For Savings	873,112	0.02
169,107	Hain Celestial Group, Inc.	267,189	0.01	31,578	Hippo Holdings, Inc.	1,141,860	0.02
53,202	Hallador Energy Co.	1,041,163	0.02	75,880	HNI Corp.	3,554,978	0.08
75,808	Hamilton Insurance Group Ltd.	1,880,038	0.04	86,747	Holley, Inc.	272,386	0.01
134,332	Hancock Whitney Corp.	8,410,527	0.18	16,484	Home Bancorp, Inc.	895,493	0.02
585,139	Hanesbrands, Inc.	3,856,066	0.08	302,307	Home BancShares, Inc.	8,555,288	0.19
56,593	Hanmi Financial Corp.	1,397,281	0.03	33,551	HomeTrust Bancshares, Inc.	1,373,578	0.03
90,848	HarborOne Bancorp, Inc.	1,235,533	0.03	153,858	Honest Co., Inc.	566,197	0.01
174,765	Harmonic, Inc.	1,779,108	0.04	224,969	Hope Bancorp, Inc.	2,422,916	0.05
69,645	Harmony Biosciences Holdings, Inc.	1,919,416	0.04	64,623	Horace Mann Educators Corp.	2,919,021	0.06
52,820	Harrow, Inc.	2,544,868	0.06	76,201	Horizon Bancorp, Inc.	1,219,978	0.03
26,060	Haverty Furniture Cos., Inc.	571,496	0.01	8,663	Hovnanian Enterprises, Inc.	1,113,109	0.02
281,520	Hawaiian Electric Industries, Inc.	3,107,981	0.07	97,696	Hub Group, Inc.	3,364,650	0.07
32,100	Hawkins, Inc.	5,865,312	0.13	86,184	Hudson Technologies, Inc.	855,807	0.02
90,718	HB Fuller Co.	5,377,763	0.12	213,076	Humacyte, Inc.	370,752	0.01
20,864	HBT Financial, Inc.	525,773	0.01	27,602	Huron Consulting Group, Inc.	4,051,146	0.09
17,834	HCI Group, Inc.	3,422,880	0.07	149,571	Hut 8 Corp.	5,206,567	0.11
113,368	Health Catalyst, Inc.	323,099	0.01	258,861	Hyllion Holdings Corp.	509,956	0.01
129,215	Healthcare Services Group, Inc.	2,174,688	0.05	19,733	Hyster-Yale, Inc.	727,358	0.02
138,088	HealthEquity, Inc.	13,086,600	0.28	37,958	I3 Verticals, Inc.	1,232,117	0.03
44,401	HealthStream, Inc.	1,253,884	0.03	21,366	IBEX Holdings Ltd.	865,750	0.02
71,059	Heartland Express, Inc.	595,474	0.01	25,572	Ibotta, Inc.	712,180	0.02
965,691	Hecla Mining Co.	11,684,861	0.25	30,464	ICF International, Inc.	2,827,059	0.06
36,970	Heidrick & Struggles International, Inc.	1,839,997	0.04	55,670	Ichor Holdings Ltd.	975,338	0.02
37,071	Helen of Troy Ltd.	934,189	0.02	39,091	ICU Medical, Inc.	4,689,356	0.10
56,792	Helios Technologies, Inc.	2,960,567	0.06	23,308	Idaho Strategic Resources, Inc.	787,577	0.02
242,704	Helix Energy Solutions Group, Inc.	1,592,138	0.03	129,458	Ideaya Biosciences, Inc.	3,522,552	0.08
154,741	Helmerich & Payne, Inc.	3,418,229	0.07	26,006	IDT Corp.	1,360,374	0.03
171,020	Herbalife Ltd.	1,443,409	0.03	14,574	IES Holdings, Inc.	5,795,351	0.13

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
174,885	iHeartMedia, Inc.	501,920	0.01	417,394	Iovance Biotherapeutics, Inc.	905,745	0.02
75,611	IMAX Corp.	2,476,260	0.05	17,052	iRadimed Corp.	1,213,420	0.03
58,680	Immersion Corp.	430,711	0.01	51,361	iRhythm Technologies, Inc.	8,833,578	0.19
370,421	ImmunityBio, Inc.	911,236	0.02	238,596	Ironwood Pharmaceuticals, Inc.	312,561	0.01
124,082	Immunome, Inc.	1,453,000	0.03	24,059	Ispire Technology, Inc.	61,591	0.00
112,679	Immunovant, Inc.	1,816,385	0.04	73,078	Itron, Inc.	9,102,596	0.20
42,603	Impinj, Inc.	7,700,492	0.17	144,012	Ivanhoe Electric, Inc.	1,807,351	0.04
42,131	Independent Bank Corp. (Non Voting rights)	1,305,008	0.03	11,172	J Jill, Inc.	191,600	0.00
79,673	Independent Bank Corp. (Voting rights)	5,510,981	0.12	24,878	J&J Snack Foods Corp.	2,390,527	0.05
314,959	indie Semiconductor, Inc.	1,281,883	0.03	31,206	Jack in the Box, Inc.	616,943	0.01
199,129	Indivior PLC	4,801,000	0.10	116,902	Jackson Financial, Inc.	11,833,989	0.26
18,050	Infinity Natural Resources, Inc.	236,636	0.01	53,913	Jade Biosciences, Inc.	465,269	0.01
58,132	Information Services Group, Inc.	334,259	0.01	12,361	JAKKS Pacific, Inc.	231,522	0.01
59,439	Ingevity Corp.	3,280,438	0.07	54,148	James River Group Holdings Ltd.	300,521	0.01
24,162	Ingles Markets, Inc.	1,680,709	0.04	132,923	Jamf Holding Corp.	1,422,276	0.03
18,068	Inhibrx Biosciences, Inc.	608,530	0.01	224,819	Janus International Group, Inc.	2,218,964	0.05
35,022	Inmune Bio, Inc.	72,496	0.00	63,286	Janux Therapeutics, Inc.	1,546,710	0.03
48,962	Innodata, Inc.	3,773,501	0.08	85,055	JBT Marel Corp.	11,945,975	0.26
39,317	Innospec, Inc.	3,033,700	0.07	136,077	JELD-WEN Holding, Inc.	668,138	0.01
27,460	Innovage Holding Corp.	141,694	0.00	520,782	JetBlue Airways Corp.	2,562,247	0.06
68,187	Innovex International, Inc.	1,264,187	0.03	751,677	Joby Aviation, Inc.	12,132,067	0.26
100,838	Innoviva, Inc.	1,840,294	0.04	15,047	John B Sanfilippo & Son, Inc.	967,221	0.02
37,713	Inogen, Inc.	308,115	0.01	18,860	John Marshall Bancorp, Inc.	373,805	0.01
45,483	Insight Enterprises, Inc.	5,158,227	0.11	63,587	John Wiley & Sons, Inc.	2,573,366	0.06
57,753	Insperty, Inc.	2,841,448	0.06	9,206	Johnson Outdoors, Inc.	371,830	0.01
50,029	Inspired Entertainment, Inc.	469,272	0.01	22,734	Joint Corp.	216,882	0.00
37,950	Installed Building Products, Inc.	9,360,747	0.20	19,189	Kadant, Inc.	5,710,263	0.12
34,364	Insteel Industries, Inc.	1,317,516	0.03	24,983	Kaiser Aluminum Corp.	1,927,688	0.04
89,141	Intapp, Inc.	3,645,867	0.08	72,350	KalVista Pharmaceuticals, Inc.	881,223	0.02
56,153	Integer Holdings Corp.	5,802,290	0.13	6,630	Karat Packaging, Inc.	167,142	0.00
108,249	Integra LifeSciences Holdings Corp.	1,551,208	0.03	102,435	KB Home	6,518,963	0.14
113,444	Integral Ad Science Holding Corp.	1,153,725	0.03	130,211	Kearny Financial Corp.	855,486	0.02
163,667	Intellia Therapeutics, Inc.	2,826,529	0.06	46,312	Kelly Services, Inc.	607,613	0.01
41,866	InterDigital, Inc.	14,453,399	0.31	129,469	Kennametal, Inc.	2,709,786	0.06
95,817	Interface, Inc.	2,772,944	0.06	195,192	Kennedy-Wilson Holdings, Inc.	1,623,997	0.04
86,827	International Bancshares Corp.	5,969,356	0.13	67,825	Keros Therapeutics, Inc.	1,072,992	0.02
56,073	International Money Express, Inc.	783,340	0.02	25,908	Kestra Medical Technologies Ltd.	615,574	0.01
63,538	International Seaways, Inc.	2,927,831	0.06	30,204	Kforce, Inc.	905,516	0.02
30,047	Interparfums, Inc.	2,956,024	0.06	44,354	Kimball Electronics, Inc.	1,324,410	0.03
20,357	Intrepid Potash, Inc.	622,517	0.01	43,427	KinderCare Learning Cos., Inc.	288,355	0.01
177,515	Intuitive Machines, Inc.	1,867,458	0.04	69,163	Kinetik Holdings, Inc.	2,956,027	0.06
2,258	Investors Title Co.	604,760	0.01	18,092	Kingstone Cos., Inc.	265,952	0.01
448,514	IonQ, Inc.	27,583,611	0.60	92,272	Knife River Corp.	7,092,949	0.15

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
137,374	Knowles Corp.	3,202,188	0.07	25,920	Life360, Inc.	2,755,296	0.06
113,085	Kodiak Gas Services, Inc.	4,180,752	0.09	60,931	LifeMD, Inc.	413,722	0.01
70,464	Kodiak Sciences, Inc.	1,153,496	0.03	211,604	LifeStance Health Group, Inc.	1,163,822	0.03
178,055	Kohl's Corp.	2,736,705	0.06	8,090	Lifevantage Corp.	78,716	0.00
89,391	Kontoor Brands, Inc.	7,130,720	0.15	56,747	Lifezone Metals Ltd.	310,974	0.01
208,894	Kopin Corp.	507,612	0.01	30,739	Ligand Pharmaceuticals, Inc.	5,445,106	0.12
35,351	Koppers Holdings, Inc.	989,828	0.02	31,464	Lightbridge Corp.	667,351	0.01
82,740	Korn Ferry	5,790,145	0.13	17,786	Limbach Holdings, Inc.	1,727,376	0.04
9,134	Korro Bio, Inc.	437,427	0.01	30,402	Limoneira Co.	451,470	0.01
776,811	Kosmos Energy Ltd.	1,289,506	0.03	54,175	Lincoln Educational Services Corp.	1,273,113	0.03
267,990	Kratos Defense & Security Solutions, Inc.	24,486,246	0.53	61,040	Lindblad Expeditions Holdings, Inc.	781,312	0.02
129,224	Krispy Kreme, Inc.	500,097	0.01	17,586	Lindsay Corp.	2,471,888	0.05
40,962	Kronos Worldwide, Inc.	235,122	0.01	321,285	Lionsgate Studios Corp.	2,216,867	0.05
39,285	Krystal Biotech, Inc.	6,934,981	0.15	106,996	Liquidia Corp.	2,433,089	0.05
83,396	Kulicke & Soffa Industries, Inc.	3,389,213	0.07	40,527	Liquidity Services, Inc.	1,111,656	0.02
57,927	KULR Technology Group, Inc.	240,976	0.01	87,113	LivaNova PLC	4,562,979	0.10
116,110	Kura Oncology, Inc.	1,027,574	0.02	57,397	Live Oak Bancshares, Inc.	2,021,522	0.04
10,532	Kura Sushi USA, Inc.	625,706	0.01	103,895	LiveRamp Holdings, Inc.	2,819,710	0.06
83,383	Kymera Therapeutics, Inc.	4,719,478	0.10	63,714	Livewire Group, Inc.	302,642	0.01
18,879	L.B. Foster Co.	508,789	0.01	133,342	loanDepot, Inc.	409,360	0.01
43,874	Lakeland Financial Corp.	2,816,711	0.06	24,617	Lovesac Co.	416,766	0.01
15,832	Lakeland Industries, Inc.	234,314	0.01	102,547	LSB Industries, Inc.	808,070	0.02
24,141	Lands' End, Inc.	340,388	0.01	44,496	LSI Industries, Inc.	1,050,551	0.02
109,559	Lantheus Holdings, Inc.	5,619,281	0.12	92,306	Lucid Diagnostics, Inc.	93,229	0.00
75,000	Larimar Therapeutics, Inc.	242,250	0.01	1,557,474	Lumen Technologies, Inc.	9,531,741	0.21
78,140	Latham Group, Inc.	594,645	0.01	79,429	Luminar Technologies, Inc.	151,709	0.00
212,348	Laureate Education, Inc.	6,697,456	0.15	50,189	Luxfer Holdings PLC	697,627	0.02
69,022	La-Z-Boy, Inc.	2,368,835	0.05	42,585	M/I Homes, Inc.	6,150,977	0.13
39,218	LCl Industries	3,653,157	0.08	94,079	MAC Copper Ltd.	1,148,705	0.02
22,820	Legacy Housing Corp.	627,778	0.01	62,507	Madison Square Garden Entertainment Corp.	2,827,817	0.06
183,546	Legalzoom.com, Inc.	1,905,207	0.04	30,150	Madrigal Pharmaceuticals, Inc.	13,828,599	0.30
218,616	Leggett & Platt, Inc.	1,941,310	0.04	49,905	Magnera Corp.	584,887	0.01
33,178	LeMaitre Vascular, Inc.	2,903,407	0.06	223,575	Magnite, Inc.	4,869,464	0.11
89,520	Lemonade, Inc.	4,792,006	0.10	300,477	Magnolia Oil & Gas Corp.	7,172,386	0.16
172,456	LendingClub Corp.	2,619,607	0.06	32,672	Malibu Boats, Inc.	1,060,206	0.02
18,193	LendingTree, Inc.	1,177,633	0.03	59,534	Mama's Creations, Inc.	625,702	0.01
30,665	LENZ Therapeutics, Inc.	1,428,376	0.03	61,285	Manitowoc Co., Inc.	613,463	0.01
39,898	Lexeo Therapeutics, Inc.	264,923	0.01	487,376	MannKind Corp.	2,617,209	0.06
34,307	LGI Homes, Inc.	1,774,015	0.04	608,538	MARA Holdings, Inc.	11,111,904	0.24
257,521	Liberty Energy, Inc.	3,177,809	0.07	183,776	Maravai LifeSciences Holdings, Inc.	527,437	0.01
56,750	Liberty Latin America Ltd. (Class A)	470,458	0.01	45,484	Marcus & Millichap, Inc.	1,334,955	0.03
218,959	Liberty Latin America Ltd. (Class C)	1,848,014	0.04	39,953	Marcus Corp.	619,671	0.01
216,981	Life Time Group Holdings, Inc.	5,988,676	0.13	87,293	Marex Group PLC	2,934,791	0.06

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
18,286	Marine Products Corp.	162,197	0.00	445,541	MicroVision, Inc.	552,471	0.01
32,592	MarineMax, Inc.	825,555	0.02	33,217	Mid Penn Bancorp, Inc.	951,335	0.02
625,250	Marqeta, Inc.	3,301,320	0.07	28,072	Middlesex Water Co.	1,519,257	0.03
45,442	Marriott Vacations Worldwide Corp.	3,024,620	0.07	45,696	Midland States Bancorp, Inc.	783,229	0.02
105,906	Marten Transport Ltd.	1,128,958	0.02	33,117	MidWestOne Financial Group, Inc.	936,880	0.02
32,709	Marzetti Co.	5,651,788	0.12	16,944	Miller Industries, Inc.	684,876	0.01
205,587	Masterbrand, Inc.	2,707,581	0.06	109,129	MillerKnoll, Inc.	1,935,948	0.04
29,289	MasterCraft Boat Holdings, Inc.	628,542	0.01	198,363	MilMedx Group, Inc.	1,384,574	0.03
33,390	Materion Corp.	4,033,846	0.09	120,222	Mind Medicine MindMed, Inc.	1,417,417	0.03
88,038	Mativ Holdings, Inc.	995,710	0.02	52,064	Minerals Technologies, Inc.	3,234,216	0.07
45,698	Matrix Service Co.	597,730	0.01	67,004	Mineralys Therapeutics, Inc.	2,540,792	0.06
53,218	Matson, Inc.	5,246,763	0.11	359,862	Mirion Technologies, Inc.	8,370,390	0.18
45,527	Matthews International Corp.	1,105,396	0.02	64,720	Mirum Pharmaceuticals, Inc.	4,744,623	0.10
189,938	MaxCyte, Inc.	300,102	0.01	85,603	Mission Produce, Inc.	1,028,948	0.02
90,379	Maximus, Inc.	8,257,929	0.18	153,453	Mister Car Wash, Inc.	817,905	0.02
131,966	MaxLinear, Inc.	2,122,013	0.05	5,472	Mistras Group, Inc.	53,844	0.00
29,536	Mayville Engineering Co., Inc.	406,415	0.01	78,788	Mitek Systems, Inc.	769,759	0.02
35,126	Maze Therapeutics, Inc.	910,817	0.02	85,321	Modine Manufacturing Co.	12,129,233	0.26
74,618	MBIA, Inc.	555,904	0.01	119,212	Moelis & Co.	8,502,200	0.18
26,716	MBX Biosciences, Inc.	467,530	0.01	20,864	Monarch Casino & Resort, Inc.	2,208,246	0.05
40,774	McGrath RentCorp	4,782,790	0.10	5,694	Monopar Therapeutics, Inc.	465,029	0.01
29,580	McGraw Hill, Inc.	371,229	0.01	50,097	Monro, Inc.	900,243	0.02
30,639	Mechanics Bancorp	407,805	0.01	91,295	Montauk Renewables, Inc.	183,503	0.00
61,630	MediaAlpha, Inc.	701,349	0.02	79,100	Monte Rosa Therapeutics, Inc.	586,131	0.01
17,245	Medifast, Inc.	235,739	0.01	50,964	Montrose Environmental Group, Inc.	1,399,471	0.03
76,887	MeiraGTx Holdings PLC	632,780	0.01	45,475	Moog, Inc.	9,443,793	0.20
30,168	Mercantile Bank Corp.	1,357,560	0.03	27,628	Motorcar Parts of America, Inc.	456,967	0.01
41,088	Merchants Bancorp	1,306,598	0.03	24,777	Movado Group, Inc.	470,020	0.01
46,033	Mercurity Fintech Holding, Inc.	1,131,491	0.02	137,783	MRC Global, Inc.	1,986,831	0.04
44,247	Mercury General Corp.	3,751,261	0.08	3,758	M-Tron Industries, Inc.	208,494	0.00
85,186	Mercury Systems, Inc.	6,593,396	0.14	248,713	Mueller Water Products, Inc.	6,347,156	0.14
49,595	Meridianlink, Inc.	988,428	0.02	211,508	Murphy Oil Corp.	6,008,942	0.13
94,038	Merit Medical Systems, Inc.	7,826,783	0.17	29,180	MVB Financial Corp.	731,251	0.02
111,219	Meritage Homes Corp.	8,055,592	0.17	64,261	Myers Industries, Inc.	1,088,581	0.02
8,447	Mesa Laboratories, Inc.	566,033	0.01	46,561	Myomo, Inc.	41,532	0.00
72,296	Metallus, Inc.	1,195,053	0.03	23,828	MYR Group, Inc.	4,956,939	0.11
61,453	Methode Electronics, Inc.	463,970	0.01	142,473	Myriad Genetics, Inc.	1,030,080	0.02
27,960	Metrocity Bankshares, Inc.	774,212	0.02	121,409	N-able, Inc.	946,990	0.02
18,000	Metropolitan Bank Holding Corp.	1,346,760	0.03	22,335	Nabors Industries Ltd.	912,831	0.02
86,548	Metsera, Inc.	4,529,057	0.10	9,904	NACCO Industries, Inc.	417,553	0.01
61,788	MGE Energy, Inc.	5,201,314	0.11	54,672	NANO Nuclear Energy, Inc.	2,108,152	0.05
22,160	MGP Ingredients, Inc.	536,050	0.01	106,688	Nano-X Imaging Ltd.	394,746	0.01
327,833	Microvast Holdings, Inc.	1,262,157	0.03	58,534	Napco Security Technologies, Inc.	2,514,035	0.05

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
5,588	Nathan's Famous, Inc.	618,815	0.01	110,437	NioCorp Developments Ltd.	737,719	0.02
61,747	National Bank Holdings Corp.	2,385,904	0.05	104,139	Nkarta, Inc.	215,568	0.00
38,678	National Beverage Corp.	1,427,992	0.03	79,260	nLight, Inc.	2,348,474	0.05
123,832	National CineMedia, Inc.	558,482	0.01	126,324	NMI Holdings, Inc.	4,843,262	0.11
97,171	National Energy Services Reunited Corp.	996,974	0.02	201,564	Noble Corp. PLC	5,700,230	0.12
20,371	National HealthCare Corp.	2,475,280	0.05	349,633	Nordic American Tankers Ltd.	1,097,848	0.02
9,148	National Presto Industries, Inc.	1,025,948	0.02	15,789	Northeast Bank	1,581,426	0.03
20,857	National Research Corp.	266,552	0.01	14,578	Northeast Community Bancorp, Inc.	299,869	0.01
124,960	National Vision Holdings, Inc.	3,647,582	0.08	159,561	Northern Oil & Gas, Inc.	3,957,113	0.09
17,683	Natural Gas Services Group, Inc.	494,947	0.01	80,043	Northfield Bancorp, Inc.	944,507	0.02
21,260	Natural Grocers by Vitamin Cottage, Inc.	850,400	0.02	14,048	Northpointe Bancshares, Inc.	239,940	0.01
18,510	Nature's Sunshine Products, Inc.	287,275	0.01	44,883	Northrim BanCorp, Inc.	972,166	0.02
121,953	Navient Corp.	1,603,682	0.03	258,404	Northwest Bancshares, Inc.	3,201,626	0.07
59,513	Navigator Holdings Ltd.	921,856	0.02	66,007	Northwest Natural Holding Co.	2,965,695	0.06
214,851	Navitas Semiconductor Corp.	1,551,224	0.03	99,310	Northwestern Energy Group, Inc.	5,820,559	0.13
66,377	NB Bancorp, Inc.	1,171,554	0.03	437,497	Novagold Resources, Inc.	3,849,974	0.08
85,875	NBT Bancorp, Inc.	3,586,140	0.08	58,717	Novanta, Inc.	5,880,508	0.13
119,308	NCR Atleos Corp.	4,689,997	0.10	236,179	Novavax, Inc.	2,047,672	0.04
221,982	NCR Voyix Corp.	2,785,874	0.06	177,724	Novocure Ltd.	2,296,194	0.05
22,296	Nelnet, Inc.	2,795,472	0.06	120,895	NPK International, Inc.	1,367,322	0.03
344,088	Neogen Corp.	1,964,742	0.04	82,141	Nu Skin Enterprises, Inc.	1,001,299	0.02
207,506	NeoGenomics, Inc.	1,601,946	0.03	125,494	Nurix Therapeutics, Inc.	1,159,565	0.03
19,390	Neonode, Inc.	67,671	0.00	206,133	NuScale Power Corp.	7,420,788	0.16
67,496	NerdWallet, Inc.	726,257	0.02	5,987	Nutex Health, Inc.	618,577	0.01
125,376	Nerdy, Inc.	157,974	0.00	68,980	Nuvalent, Inc.	5,965,390	0.13
44,408	Net Power, Inc.	133,668	0.00	423,664	Nuvation Bio, Inc.	1,567,557	0.03
48,133	NETGEAR, Inc.	1,559,028	0.03	9,653	NVE Corp.	630,051	0.01
112,477	NetScout Systems, Inc.	2,905,281	0.06	22,849	NWPX Infrastructure, Inc.	1,209,398	0.03
14,918	Neurogene, Inc.	258,529	0.01	146,192	Oceaneering International, Inc.	3,622,638	0.08
55,908	Neuronetics, Inc.	152,629	0.00	100,824	OceanFirst Financial Corp.	1,771,478	0.04
38,379	NeuroPace, Inc.	395,687	0.01	212,501	Ocular Therapeutix, Inc.	2,484,137	0.05
261,243	New Fortress Energy, Inc.	577,347	0.01	55,340	ODP Corp.	1,541,219	0.03
165,489	New Jersey Resources Corp.	7,968,295	0.17	76,081	OFG Bancorp	3,308,763	0.07
262,456	Newmark Group, Inc.	4,894,804	0.11	250,589	O-I Glass, Inc.	3,250,139	0.07
12,617	Newsmax, Inc.	156,451	0.00	101,155	Oil States International, Inc.	612,999	0.01
45,331	NewtekOne, Inc.	519,040	0.01	18,256	Oil-Dri Corp. of America	1,114,346	0.02
216,945	NextDecade Corp.	1,473,057	0.03	177,174	Oklo, Inc.	19,777,934	0.43
337,296	Nextdoor Holdings, Inc.	704,949	0.02	272,136	Olaplex Holdings, Inc.	356,498	0.01
147,407	NextNav, Inc.	2,107,920	0.05	549,329	Old National Bancorp	12,057,772	0.26
237,624	NEXTracker, Inc.	17,581,800	0.38	91,665	Old Second Bancorp, Inc.	1,584,430	0.03
59,408	Nexxen International Ltd.	549,524	0.01	101,502	Olema Pharmaceuticals, Inc.	993,705	0.02
88,151	Niagen Bioscience, Inc.	822,449	0.02	16,928	Olympic Steel, Inc.	515,458	0.01
24,940	Nicolet Bankshares, Inc.	3,354,430	0.07	18,472	Omada Health, Inc.	408,416	0.01

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
9,073	Omega Flex, Inc.	282,942	0.01	74,245	Pacira BioSciences, Inc.	1,913,294	0.04
92,484	Omeros Corp.	379,184	0.01	74,384	PACS Group, Inc.	1,021,292	0.02
4,093	OmniAb, Inc. (Non voting rights)	-	-	72,820	Pagaya Technologies Ltd.	2,162,026	0.05
4,093	OmniAb, Inc. (Vesting)	-	-	140,423	PagerDuty, Inc.	2,319,788	0.05
191,849	OmniAb, Inc. (Voting rights)	306,958	0.01	287,953	Pagseguro Digital Ltd.	2,879,530	0.06
76,406	Omniceil, Inc.	2,326,563	0.05	43,481	Palladyne AI Corp.	373,502	0.01
83,014	ON24, Inc.	474,840	0.01	42,837	Palomar Holdings, Inc.	5,001,220	0.11
111,253	Oncology Institute, Inc.	388,273	0.01	10,696	Palvella Therapeutics, Inc.	670,532	0.01
98,167	ONE Gas, Inc.	7,945,637	0.17	53,181	Pangaea Logistics Solutions Ltd.	270,159	0.01
58,155	OneSpan, Inc.	924,083	0.02	51,535	Papa John's International, Inc.	2,481,410	0.05
163,518	OneSpaWorld Holdings Ltd.	3,456,771	0.07	81,656	Par Pacific Holdings, Inc.	2,892,256	0.06
18,261	OneWater Marine, Inc.	289,254	0.01	64,788	PAR Technology Corp.	2,564,309	0.06
10,159	Onity Group, Inc.	405,954	0.01	32,577	Park Aerospace Corp.	662,616	0.01
48,669	Ooma, Inc.	583,541	0.01	24,673	Park National Corp.	4,010,103	0.09
154,215	Open Lending Corp.	325,394	0.01	39,959	Pathward Financial, Inc.	2,957,366	0.06
171,926	OPENLANE, Inc.	4,948,030	0.11	104,600	Patria Investments Ltd.	1,527,160	0.03
689,063	OPKO Health, Inc.	1,068,048	0.02	52,037	Patrick Industries, Inc.	5,382,187	0.12
47,104	Oportun Financial Corp.	290,632	0.01	82,326	Patriot National Bancorp, Inc.	107,024	0.00
41,952	OppFi, Inc.	475,316	0.01	537,846	Patterson-UTI Energy, Inc.	2,786,042	0.06
30,784	OptimizeRx Corp.	631,072	0.01	457,419	Payoneer Global, Inc.	2,767,385	0.06
267,686	Option Care Health, Inc.	7,430,963	0.16	50,655	Paysafe Ltd.	654,463	0.01
14,846	Orange County Bancorp, Inc.	374,268	0.01	55,898	Paysign, Inc.	351,598	0.01
159,782	OraSure Technologies, Inc.	512,900	0.01	134,581	PBF Energy, Inc.	4,060,309	0.09
116,413	Organogenesis Holdings, Inc.	491,263	0.01	20,111	PC Connection, Inc.	1,246,681	0.03
110,694	ORIC Pharmaceuticals, Inc.	1,328,328	0.03	53,109	PDF Solutions, Inc.	1,371,274	0.03
57,260	Origin Bancorp, Inc.	1,976,615	0.04	195,900	Peabody Energy Corp.	5,195,268	0.11
66,746	Orion Group Holdings, Inc.	555,327	0.01	34,792	Peapack-Gladstone Financial Corp.	960,259	0.02
97,201	Orion SA	736,784	0.02	146,561	Pediatric Medical Group, Inc.	2,454,897	0.05
98,453	Ormat Technologies, Inc.	9,476,101	0.21	600,249	Peloton Interactive, Inc.	5,402,241	0.12
34,079	Orrstown Financial Services, Inc.	1,158,004	0.03	87,322	Penguin Solutions, Inc.	2,294,822	0.05
69,910	Orthofix Medical, Inc.	1,023,482	0.02	57,767	Pennant Group, Inc.	1,456,884	0.03
30,775	OrthoPediatrics Corp.	570,261	0.01	45,939	PennyMac Financial Services, Inc.	5,690,923	0.12
43,521	Oruka Therapeutics, Inc.	836,909	0.02	59,850	Peoples Bancorp, Inc.	1,794,902	0.04
323,900	Oscar Health, Inc.	6,131,427	0.13	14,814	Peoples Financial Services Corp.	720,109	0.02
26,037	OSI Systems, Inc.	6,489,462	0.14	106,073	Perdoceo Education Corp.	3,994,709	0.09
60,840	Otter Tail Corp.	4,987,055	0.11	96,927	Perella Weinberg Partners	2,066,484	0.04
82,222	Ouster, Inc.	2,224,105	0.05	229,203	Perimeter Solutions, Inc.	5,131,855	0.11
146,477	Outdoor Holding Co.	216,786	0.00	8,324	Perma-Fix Environmental Services, Inc.	84,072	0.00
27,346	Outset Medical, Inc.	386,126	0.01	130,936	Perpetua Resources Corp.	2,648,835	0.06
118,433	Owens & Minor, Inc.	568,478	0.01	85,888	Personalis, Inc.	559,990	0.01
22,406	Oxford Industries, Inc.	908,339	0.02	100,687	Perspective Therapeutics, Inc.	345,356	0.01
94,691	P10, Inc.	1,030,238	0.02	144,003	Petco Health & Wellness Co., Inc.	557,292	0.01
442,318	Pacific Biosciences of California, Inc.	566,167	0.01	66,075	Phathom Pharmaceuticals, Inc.	777,703	0.02

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
31,970	Phibro Animal Health Corp.	1,293,506	0.03	123,313	Progyny, Inc.	2,653,696	0.06
63,184	Phinia, Inc.	3,631,816	0.08	130,857	ProPetro Holding Corp.	685,691	0.01
99,552	Photronics, Inc.	2,284,718	0.05	72,954	PROS Holdings, Inc.	1,671,376	0.04
90,336	Phreesia, Inc.	2,124,703	0.05	94,369	Protagonist Therapeutics, Inc.	6,268,933	0.14
27,664	Piper Sandler Cos.	9,599,131	0.21	72,146	Prothena Corp. PLC	704,145	0.02
296,773	Pitney Bowes, Inc.	3,386,180	0.07	39,157	Proto Labs, Inc.	1,959,025	0.04
36,492	PJT Partners, Inc.	6,485,723	0.14	21,574	Provident Bancorp, Inc.	270,322	0.01
373,133	Planet Labs PBC	4,843,266	0.11	209,902	Provident Financial Services, Inc.	4,046,911	0.09
126,986	Playstudios, Inc.	122,237	0.00	124,543	PTC Therapeutics, Inc.	7,643,204	0.17
91,803	Playtika Holding Corp.	357,114	0.01	59,858	PubMatic, Inc.	495,624	0.01
41,960	Plexus Corp.	6,071,192	0.13	96,449	Pulmonx Corp.	156,247	0.00
1,800,125	Plug Power, Inc.	4,194,291	0.09	28,760	Pulse Biosciences, Inc.	509,052	0.01
86,526	Polaris, Inc.	5,029,756	0.11	49,558	Pure Cycle Corp.	548,607	0.01
133,161	Porch Group, Inc.	2,234,442	0.05	211,920	PureCycle Technologies, Inc.	2,786,748	0.06
88,751	Portillo's, Inc.	572,444	0.01	34,356	Pursuit Attractions & Hospitality, Inc.	1,243,000	0.03
181,485	Portland General Electric Co.	7,985,340	0.17	101,594	Q2 Holdings, Inc.	7,354,390	0.16
45,640	Potbelly Corp.	777,706	0.02	31,529	QCR Holdings, Inc.	2,384,854	0.05
15,834	Powell Industries, Inc.	4,826,362	0.10	49,965	Quad/Graphics, Inc.	312,781	0.01
91,618	Power Integrations, Inc.	3,683,960	0.08	21,128	Quaker Chemical Corp.	2,783,614	0.06
11,574	Power Solutions International, Inc.	1,136,798	0.02	58,966	Qualys, Inc.	7,802,971	0.17
208,005	Powerfleet, Inc. NJ	1,089,946	0.02	77,927	Quanex Building Products Corp.	1,108,122	0.02
68,754	PRA Group, Inc.	1,061,562	0.02	65,331	Quanterix Corp.	354,747	0.01
45,410	Prairie Operating Co.	90,139	0.00	219,923	Quantum Computing, Inc.	4,048,782	0.09
27,983	Praxis Precision Medicines, Inc.	1,483,099	0.03	236,459	Quantum-Si, Inc.	333,407	0.01
288,529	Precigen, Inc.	949,260	0.02	109,524	QuidelOrtho Corp.	3,225,482	0.07
23,096	Preferred Bank	2,087,647	0.05	88,851	QuinStreet, Inc.	1,374,525	0.03
3,247	Preformed Line Products Co.	636,899	0.01	118,230	RackSpace Technology, Inc.	166,704	0.00
127,345	Premier, Inc.	3,540,191	0.08	216,355	Radian Group, Inc.	7,836,378	0.17
79,315	Prestige Consumer Healthcare, Inc.	4,949,256	0.11	65,237	Radiant Logistics, Inc.	384,898	0.01
40,635	PriceSmart, Inc.	4,924,556	0.11	112,743	RadNet, Inc.	8,592,144	0.19
111,710	Prime Medicine, Inc.	618,873	0.01	47,535	Ramaco Resources, Inc.	1,577,687	0.03
1,186	PrimeEnergy Resources Corp.	198,098	0.00	172,509	Rambus, Inc.	17,975,438	0.39
18,676	Primis Financial Corp.	196,285	0.00	39,318	Ranger Energy Services, Inc.	552,025	0.01
87,185	Primoris Services Corp.	11,973,116	0.26	61,230	Ranpak Holdings Corp.	344,113	0.01
34,136	Priority Technology Holdings, Inc.	234,514	0.01	102,958	Rapid7, Inc.	1,930,463	0.04
181,217	Privia Health Group, Inc.	4,512,303	0.10	28,886	Rapport Therapeutics, Inc.	857,914	0.02
86,275	ProAssurance Corp.	2,069,737	0.04	99,007	Rayonier Advanced Materials, Inc.	714,831	0.02
84,747	PROCEPT BioRobotics Corp.	3,024,620	0.07	29,824	RBB Bancorp	559,498	0.01
4,359	Pro-Dex, Inc.	147,552	0.00	18,202	RCI Hospitality Holdings, Inc.	555,343	0.01
28,726	Proficient Auto Logistics, Inc.	197,922	0.00	27,412	RE/MAX Holdings, Inc.	258,495	0.01
32,514	ProFrac Holding Corp.	120,302	0.00	186,359	Real Brokerage, Inc.	778,981	0.02
68,007	PROG Holdings, Inc.	2,200,707	0.05	164,413	RealReal, Inc.	1,747,710	0.04
70,625	Progress Software Corp.	3,102,556	0.07	622,317	Recursion Pharmaceuticals, Inc.	3,036,907	0.07

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
136,036	Red Cat Holdings, Inc.	1,407,973	0.03	68,878	S&T Bancorp, Inc.	2,589,124	0.06
8,490	Red River Bancshares, Inc.	550,322	0.01	127,441	Sable Offshore Corp.	2,225,120	0.05
80,115	Red Rock Resorts, Inc.	4,891,822	0.11	598,398	Sabre Corp.	1,095,068	0.02
20,901	Red Violet, Inc.	1,092,077	0.02	91,973	Safe Bulkers, Inc.	408,360	0.01
73,075	Redwire Corp.	656,944	0.01	25,423	Safety Insurance Group, Inc.	1,797,152	0.04
94,851	REGENXBIO, Inc.	915,312	0.02	168,326	Sally Beauty Holdings, Inc.	2,740,347	0.06
17,539	Regional Management Corp.	683,319	0.01	216,005	Sana Biotechnology, Inc.	766,818	0.02
223,212	Relay Therapeutics, Inc.	1,165,167	0.03	6,376	Sanara Medtech, Inc.	202,310	0.00
281,125	Remitty Global, Inc.	4,582,338	0.10	72,159	SandRidge Energy, Inc.	813,954	0.02
154,638	Renasant Corp.	5,704,596	0.12	83,931	Sanmina Corp.	9,661,297	0.21
153,758	Repay Holdings Corp.	804,154	0.02	13,056	SANUWAVE Health, Inc.	489,339	0.01
110,993	Replimune Group, Inc.	465,061	0.01	51,940	Sapiens International Corp. NV	2,233,420	0.05
19,840	Republic Bancorp, Inc.	1,433,440	0.03	109,582	Satellogic, Inc.	359,429	0.01
37,834	Reservoir Media, Inc.	307,969	0.01	192,810	Savara, Inc.	688,332	0.01
225,607	Resideo Technologies, Inc.	9,741,710	0.21	70,567	Savers Value Village, Inc.	935,013	0.02
7,019	Resolute Holdings Management, Inc.	506,421	0.01	35,847	ScanSource, Inc.	1,576,910	0.03
54,785	Resources Connection, Inc.	276,664	0.01	132,193	Scholar Rock Holding Corp.	4,922,867	0.11
76,853	REV Group, Inc.	4,355,260	0.09	38,593	Scholastic Corp.	1,056,676	0.02
59,908	Revolve Group, Inc.	1,276,040	0.03	92,612	Schrodinger, Inc.	1,857,797	0.04
55,866	REX American Resources Corp.	1,710,617	0.04	72,553	Scorpio Tankers, Inc.	4,066,596	0.09
136,917	Rezolute, Inc.	1,287,020	0.03	63,425	scPharmaceuticals, Inc.	359,620	0.01
242,384	Rezolve AI PLC	1,207,072	0.03	138,565	Seacoast Banking Corp. of Florida	4,216,533	0.09
83,521	Rhythm Pharmaceuticals, Inc.	8,434,786	0.18	39,008	SEACOR Marine Holdings, Inc.	253,162	0.01
149,783	Ribbon Communications, Inc.	569,175	0.01	107,540	Seadrill Ltd.	3,248,783	0.07
121,841	Richtech Robotics, Inc.	522,698	0.01	8,324	Seaport Entertainment Group, Inc.	190,786	0.00
28,768	Rigel Pharmaceuticals, Inc.	814,997	0.02	176,345	Select Medical Holdings Corp.	2,264,270	0.05
518,259	Rigetti Computing, Inc.	15,438,936	0.33	147,607	Select Water Solutions, Inc.	1,577,919	0.03
19,795	Riley Exploration Permian, Inc.	536,642	0.01	100,447	Selective Insurance Group, Inc.	8,143,238	0.18
81,611	Rimini Street, Inc.	381,939	0.01	218,414	Selectquote, Inc.	428,091	0.01
573,423	Riot Platforms, Inc.	10,912,240	0.24	169,172	SELLAS Life Sciences Group, Inc.	272,367	0.01
29,949	RMR Group, Inc.	471,098	0.01	19,235	Semler Scientific, Inc.	577,050	0.01
144,061	Rocket Pharmaceuticals, Inc.	469,639	0.01	68,009	SEMrush Holdings, Inc.	481,504	0.01
11,876	Rocky Brands, Inc.	353,786	0.01	137,559	Semtech Corp.	9,828,591	0.21
29,326	Rogers Corp.	2,359,570	0.05	10,371	Seneca Foods Corp.	1,119,446	0.02
18,469	Root, Inc.	1,653,160	0.04	68,238	Sensient Technologies Corp.	6,404,136	0.14
124,860	RPC, Inc.	594,334	0.01	38,969	Septerna, Inc.	733,007	0.02
196,661	Rumble, Inc.	1,423,826	0.03	80,832	Serve Robotics, Inc.	940,076	0.02
100,192	Rush Enterprises, Inc. (Class A)	5,357,266	0.12	82,728	ServisFirst Bancshares, Inc.	6,662,086	0.14
12,269	Rush Enterprises, Inc. (Class B)	704,486	0.02	24,648	Sezzle, Inc.	1,960,255	0.04
142,868	Rush Street Interactive, Inc.	2,925,937	0.06	211,495	SFL Corp. Ltd.	1,592,557	0.03
262,230	RXO, Inc.	4,033,097	0.09	62,989	Shake Shack, Inc.	5,896,400	0.13
57,673	RxSight, Inc.	518,480	0.01	79,071	Shenandoah Telecommunications Co.	1,061,133	0.02
49,433	Ryerson Holding Corp.	1,130,038	0.02	274,678	Shoals Technologies Group, Inc.	2,035,364	0.04

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
29,940	Shoe Carnival, Inc.	622,453	0.01	33,302	Spok Holdings, Inc.	574,460	0.01
59,194	Shore Bancshares, Inc.	971,374	0.02	211,582	Sprinklr, Inc.	1,633,413	0.04
37,799	Shutterstock, Inc.	788,109	0.02	79,578	Sprout Social, Inc.	1,028,148	0.02
65,467	SI-BONE, Inc.	963,674	0.02	62,930	SPS Commerce, Inc.	6,553,530	0.14
24,349	Sierra Bancorp	703,930	0.02	76,833	SPX Technologies, Inc.	14,350,868	0.31
67,889	SIGA Technologies, Inc.	621,184	0.01	82,864	Spyre Therapeutics, Inc.	1,388,801	0.03
54,200	Sight Sciences, Inc.	186,448	0.00	329,100	SSR Mining, Inc.	8,036,622	0.17
63,614	Signet Jewelers Ltd.	6,101,855	0.13	60,545	St. Joe Co.	2,995,767	0.07
52,433	Silicon Laboratories, Inc.	6,875,539	0.15	82,509	STAAR Surgical Co.	2,217,017	0.05
223,086	Simmons First National Corp.	4,276,559	0.09	180,660	Stagwell, Inc.	1,017,116	0.02
146,531	Simply Good Foods Co.	3,636,899	0.08	460,279	Standard BioTools, Inc.	598,363	0.01
26,056	Simulations Plus, Inc.	392,664	0.01	38,455	Standard Motor Products, Inc.	1,569,733	0.03
58,207	Sinclair, Inc.	878,926	0.02	19,549	Standex International Corp.	4,142,433	0.09
17,417	Sionna Therapeutics, Inc.	512,234	0.01	26,819	Starz Entertainment Corp.	395,044	0.01
173,076	SiriusPoint Ltd.	3,130,945	0.07	148,749	Steelcase, Inc.	2,558,483	0.06
34,479	SiTime Corp.	10,388,868	0.23	80,947	Stellar Bancorp, Inc.	2,455,932	0.05
156,172	Six Flags Entertainment Corp.	3,548,228	0.08	35,517	Stepan Co.	1,694,161	0.04
26,062	Sky Harbour Group Corp.	257,232	0.01	119,144	StepStone Group, Inc.	7,781,295	0.17
59,437	Skyward Specialty Insurance Group, Inc.	2,826,824	0.06	48,347	Sterling Infrastructure, Inc.	16,422,509	0.36
53,945	SkyWater Technology, Inc.	1,006,614	0.02	110,985	Steven Madden Ltd.	3,715,778	0.08
65,589	SkyWest, Inc.	6,599,565	0.14	44,932	Stewart Information Services Corp.	3,294,414	0.07
35,255	Sleep Number Corp.	247,490	0.01	156,948	Stitch Fix, Inc.	682,724	0.01
50,148	Slide Insurance Holdings, Inc.	791,586	0.02	46,024	Stock Yards Bancorp, Inc.	3,221,220	0.07
185,081	SM Energy Co.	4,621,473	0.10	68,489	Stoke Therapeutics, Inc.	1,609,492	0.03
26,359	SmartFinancial, Inc.	941,807	0.02	415,408	StoneCo Ltd.	7,855,365	0.17
77,185	Smith & Wesson Brands, Inc.	758,729	0.02	73,188	StoneX Group, Inc.	7,386,133	0.16
61,235	Solaris Energy Infrastructure, Inc.	2,447,563	0.05	105,799	Strata Critical Medical, Inc.	535,343	0.01
65,342	Soleno Therapeutics, Inc.	4,417,119	0.10	37,337	Strategic Education, Inc.	3,211,355	0.07
110,406	Solid Biosciences, Inc.	681,205	0.01	6,155	Strattec Security Corp.	418,909	0.01
242,702	Solid Power, Inc.	842,176	0.02	69,375	Stride, Inc.	10,332,713	0.22
23,411	Sonic Automotive, Inc.	1,781,343	0.04	24,939	Sturm Ruger & Co., Inc.	1,084,098	0.02
188,365	Sonos, Inc.	2,976,167	0.06	10,594	Summit Midstream Corp.	217,601	0.00
596,145	SoundHound AI, Inc.	9,586,012	0.21	90,171	Sun Country Airlines Holdings, Inc.	1,064,920	0.02
21,322	SoundThinking, Inc.	257,143	0.01	132,810	SunCoke Energy, Inc.	1,083,730	0.02
21,797	South Plains Financial, Inc.	842,454	0.02	161,411	SunOpta, Inc.	945,868	0.02
17,633	Southern First Bancshares, Inc.	777,968	0.02	336,339	Sunrun, Inc.	5,815,301	0.13
17,621	Southern Missouri Bancorp, Inc.	926,160	0.02	263,695	Super Group SGHC Ltd.	3,480,774	0.08
54,499	Southside Bancshares, Inc.	1,539,597	0.03	20,379	Superior Group of Cos., Inc.	218,463	0.00
106,858	Southwest Gas Holdings, Inc.	8,371,256	0.18	88,461	Supernus Pharmaceuticals, Inc.	4,227,551	0.09
33,704	Spectrum Brands Holdings, Inc.	1,770,471	0.04	122,807	Surgery Partners, Inc.	2,657,543	0.06
43,914	Sphere Entertainment Co.	2,727,938	0.06	26,971	Surmodics, Inc.	806,163	0.02
47,653	Spire Global, Inc.	523,706	0.01	164,834	Sweetgreen, Inc.	1,315,375	0.03
92,552	Spire, Inc.	7,544,839	0.16	58,830	Sylvamo Corp.	2,601,463	0.06

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
63,395	Synaptics, Inc.	4,332,414	0.09	12,417	Tonix Pharmaceuticals Holding Corp.	299,995	0.01
133,317	Syndax Pharmaceuticals, Inc.	2,051,082	0.04	33,193	Tootsie Roll Industries, Inc.	1,391,451	0.03
223,119	T1 Energy, Inc.	486,399	0.01	221,219	Topgolf Callaway Brands Corp.	2,101,581	0.05
35,895	Tactile Systems Technology, Inc.	496,787	0.01	41,652	Torrid Holdings, Inc.	72,891	0.00
243,628	Talkspace, Inc.	672,413	0.01	29,315	Tourmaline Bio, Inc.	1,402,136	0.03
191,491	Talos Energy, Inc.	1,836,399	0.04	123,143	Towne Bank	4,257,054	0.09
108,378	Tandem Diabetes Care, Inc.	1,315,709	0.03	55,706	Traeger, Inc.	67,961	0.00
129,926	Tango Therapeutics, Inc.	1,091,378	0.02	16,643	Transcat, Inc.	1,218,268	0.03
65,176	Target Hospitality Corp.	552,692	0.01	53,699	TransMedics Group, Inc.	6,025,028	0.13
65,288	Tarsus Pharmaceuticals, Inc.	3,880,066	0.08	1,167,946	Transocean Ltd.	3,643,992	0.08
151,375	Taylor Morrison Home Corp.	9,992,264	0.22	145,171	Traverse Therapeutics, Inc.	3,469,587	0.08
313,772	Taysha Gene Therapies, Inc.	1,026,034	0.02	78,543	Treace Medical Concepts, Inc.	527,024	0.01
67,786	Teads Holding Co.	111,847	0.00	34,573	Tredegar Corp.	277,621	0.01
41,714	TechTarget, Inc.	242,358	0.01	79,914	TreeHouse Foods, Inc.	1,615,062	0.04
38,995	Tecnoglass, Inc.	2,609,155	0.06	140,254	Trevi Therapeutics, Inc.	1,283,324	0.03
16,734	Tectonic Therapeutic, Inc.	262,556	0.01	143,219	Tri Pointe Homes, Inc.	4,865,149	0.11
98,133	Teekay Corp. Ltd.	802,728	0.02	54,492	TriCo Bancshares	2,419,990	0.05
39,517	Teekay Tankers Ltd.	1,997,584	0.04	58,499	TriMas Corp.	2,260,401	0.05
248,297	TEGNA, Inc.	5,047,878	0.11	49,422	TriNet Group, Inc.	3,305,838	0.07
40,334	Tejon Ranch Co.	644,537	0.01	135,415	Trinity Industries, Inc.	3,797,037	0.08
267,429	Teladoc Health, Inc.	2,067,226	0.04	183,730	TripAdvisor, Inc.	2,987,450	0.06
158,330	Telephone & Data Systems, Inc.	6,212,869	0.13	36,639	Triumph Financial, Inc.	1,833,416	0.04
78,223	Telos Corp.	535,045	0.01	187,838	Tronox Holdings PLC	755,109	0.02
192,127	Tenable Holdings, Inc.	5,602,423	0.12	15,450	TruBridge, Inc.	311,627	0.01
30,658	Tennant Co.	2,485,137	0.05	56,095	TrueBlue, Inc.	343,862	0.01
469,197	Terawulf, Inc.	5,358,230	0.12	166,317	TrueCar, Inc.	306,023	0.01
103,706	Terex Corp.	5,320,118	0.12	59,630	Trupanion, Inc.	2,580,786	0.06
127,877	Terns Pharmaceuticals, Inc.	960,356	0.02	36,973	TrustCo Bank Corp.	1,342,120	0.03
251,472	TETRA Technologies, Inc.	1,445,964	0.03	96,216	Trustmark Corp.	3,810,154	0.08
74,900	Texas Capital Bancshares, Inc.	6,331,297	0.14	31,364	TSS, Inc.	568,002	0.01
233,585	TG Therapeutics, Inc.	8,438,258	0.18	29,306	TTEC Holdings, Inc.	98,468	0.00
95,805	Theravance Biopharma, Inc.	1,398,753	0.03	161,159	TTM Technologies, Inc.	9,282,758	0.20
52,154	Thermon Group Holdings, Inc.	1,393,555	0.03	14,393	Tucows, Inc.	267,062	0.01
25,881	Third Coast Bancshares, Inc.	982,702	0.02	26,005	Turning Point Brands, Inc.	2,570,854	0.06
30,249	Third Harmonic Bio, Inc.	907	0.00	31,398	Turtle Beach Corp.	499,228	0.01
148,918	ThredUp, Inc.	1,407,275	0.03	71,879	Tutor Perini Corp.	4,714,544	0.10
60,088	Thryv Holdings, Inc.	724,661	0.02	4,158	Tvardi Therapeutics, Inc.	162,037	0.00
81,131	Tidewater, Inc.	4,326,716	0.09	94,873	Twist Bioscience Corp.	2,669,726	0.06
41,953	Tiptree, Inc.	804,239	0.02	155,982	TXNM Energy, Inc.	8,820,782	0.19
39,485	Titan America SA	589,906	0.01	37,298	Tyra Biosciences, Inc.	521,799	0.01
74,899	Titan International, Inc.	566,236	0.01	161,464	U.S. Antimony Corp.	1,001,077	0.02
38,035	Titan Machinery, Inc.	636,706	0.01	22,473	U.S. Gold Corp.	370,355	0.01
24,637	Tompkins Financial Corp.	1,631,216	0.04	19,322	U.S. Lime & Minerals, Inc.	2,541,809	0.06

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
24,631	U.S. Physical Therapy, Inc.	2,092,403	0.05	84,232	Verastem, Inc.	743,769	0.02
146,761	Udemy, Inc.	1,028,795	0.02	80,633	Vericel Corp.	2,537,521	0.06
93,429	UFP Industries, Inc.	8,734,677	0.19	97,052	Verint Systems, Inc.	1,965,303	0.04
11,944	UFP Technologies, Inc.	2,384,022	0.05	91,425	Veritex Holdings, Inc.	3,065,480	0.07
73,674	Ultra Clean Holdings, Inc.	2,007,617	0.04	262,391	Verra Mobility Corp.	6,481,058	0.14
117,254	UMB Financial Corp.	13,877,011	0.30	104,869	Vertex, Inc.	2,599,703	0.06
24,213	UniFirst Corp.	4,048,171	0.09	191,785	Vestis Corp.	868,786	0.02
99,258	Unisys Corp.	387,106	0.01	25,279	Viant Technology, Inc.	218,158	0.00
229,676	United Bankshares, Inc.	8,546,244	0.19	192,648	Viasat, Inc.	5,644,586	0.12
204,111	United Community Banks, Inc.	6,398,880	0.14	352,596	Viavi Solutions, Inc.	4,474,443	0.10
32,569	United Fire Group, Inc.	990,749	0.02	38,244	Vicor Corp.	1,901,492	0.04
96,784	United Natural Foods, Inc.	3,641,014	0.08	108,317	Victoria's Secret & Co.	2,939,723	0.06
44,691	United Parks & Resorts, Inc.	2,310,525	0.05	70,291	Victory Capital Holdings, Inc.	4,552,045	0.10
236,995	Uniti Group, Inc.	1,450,409	0.03	68,497	Viemed Healthcare, Inc.	465,095	0.01
30,374	Unitil Corp.	1,453,700	0.03	16,707	Village Super Market, Inc.	624,174	0.01
9,841	Unity Bancorp, Inc.	480,930	0.01	268,622	Vimeo, Inc.	2,081,821	0.05
37,993	Universal Corp.	2,122,669	0.05	150,202	Vir Biotechnology, Inc.	857,653	0.02
44,983	Universal Insurance Holdings, Inc.	1,183,053	0.03	18,749	Virco Mfg. Corp.	145,305	0.00
11,025	Universal Logistics Holdings, Inc.	258,426	0.01	9,975	Virginia National Bankshares Corp.	387,130	0.01
71,383	Universal Technical Institute, Inc.	2,323,517	0.05	115,996	Viridian Therapeutics, Inc.	2,503,194	0.05
59,345	Univest Financial Corp.	1,781,537	0.04	11,263	Virtus Investment Partners, Inc.	2,140,308	0.05
84,377	Upbound Group, Inc.	1,993,829	0.04	192,858	Vishay Intertechnology, Inc.	2,950,727	0.06
135,309	Upstart Holdings, Inc.	6,873,697	0.15	21,518	Vishay Precision Group, Inc.	689,652	0.02
55,046	Upstream Bio, Inc.	1,035,415	0.02	44,418	Visteon Corp.	5,323,941	0.12
208,615	Upwork, Inc.	3,873,981	0.08	75,561	Vita Coco Co., Inc.	3,209,076	0.07
690,590	Uranium Energy Corp.	9,212,471	0.20	48,063	Vital Energy, Inc.	811,784	0.02
101,872	Urban Outfitters, Inc.	7,276,717	0.16	56,127	Vital Farms, Inc.	2,309,626	0.05
66,927	UroGen Pharma Ltd.	1,335,194	0.03	42,804	Vitesse Energy, Inc.	994,337	0.02
17,658	USANA Health Sciences, Inc.	486,478	0.01	5,970	Vivid Seats, Inc.	99,221	0.00
7,241	Utah Medical Products, Inc.	455,966	0.01	24,912	Voyager Technologies, Inc.	741,879	0.02
119,422	Utz Brands, Inc.	1,450,977	0.03	85,831	Voyager Therapeutics, Inc.	400,831	0.01
33,387	V2X, Inc.	1,939,451	0.04	32,590	VSE Corp.	5,417,762	0.12
170,655	VAALCO Energy, Inc.	686,033	0.01	83,092	VTEX	363,943	0.01
100,859	Valaris Ltd.	4,918,893	0.11	108,138	Vuzix Corp.	338,472	0.01
757,836	Valley National Bancorp	8,033,062	0.17	203,968	W&T Offshore, Inc.	371,222	0.01
95,482	Vanda Pharmaceuticals, Inc.	476,455	0.01	72,196	Wabash National Corp.	712,575	0.02
62,365	Varex Imaging Corp.	773,326	0.02	122,721	WaFd, Inc.	3,717,219	0.08
180,027	Varonis Systems, Inc.	10,346,152	0.22	50,176	Waldencast PLC	99,348	0.00
188,908	Vaxcyte, Inc.	6,804,466	0.15	52,778	Walker & Dunlop, Inc.	4,413,296	0.10
92,477	Veeco Instruments, Inc.	2,814,075	0.06	157,086	Warby Parker, Inc.	4,332,432	0.09
23,131	Velocity Financial, Inc.	419,596	0.01	83,347	Warrior Met Coal, Inc.	5,304,203	0.12
83,369	Vera Therapeutics, Inc.	2,422,703	0.05	31,980	Washington Trust Bancorp, Inc.	924,222	0.02
125,241	Veracyte, Inc.	4,299,524	0.09	27,993	Waterstone Financial, Inc.	436,691	0.01

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			
Common Stock - 93.80% (March 2025: 93.00%) (continued)				Common Stock - 93.80% (March 2025: 93.00%) (continued)			
United States Dollar - 93.80% (continued)				United States Dollar - 93.80% (continued)			
43,881	Watts Water Technologies, Inc.	12,255,086	0.27	56,444	Zimvie, Inc.	1,069,049	0.02
186,903	WaVe Life Sciences Ltd.	1,368,130	0.03	106,080	ZipRecruiter, Inc.	447,658	0.01
177,433	Waystar Holding Corp.	6,728,259	0.15	28,025	Zumiez, Inc.	549,570	0.01
22,315	WD-40 Co.	4,409,444	0.10	242,162	Zurn Elkay Water Solutions Corp.	11,388,879	0.25
98,480	Weave Communications, Inc.	657,846	0.01	90,128	Zymeworks, Inc.	1,539,386	0.03
33,858	Webtoon Entertainment, Inc.	657,184	0.01				
26,447	Weis Markets, Inc.	1,900,746	0.04		Total Common Stock	4,326,637,027	93.80
98,085	Werner Enterprises, Inc.	2,581,597	0.06				
155,126	WesBanco, Inc.	4,953,173	0.11		Real Estate Investment Trust - 5.99% (March 2025: 6.77%)		
31,245	West Bancorp, Inc.	634,898	0.01		United States Dollar - 5.99%		
44,952	Westamerica Bancorp	2,247,150	0.05	204,380	Acadia Realty Trust	4,118,257	0.09
56,674	Westrock Coffee Co.	275,436	0.01	168,326	Adamas Trust, Inc.	1,173,232	0.03
86,840	WideOpenWest, Inc.	448,094	0.01	42,206	Advanced Flower Capital, Inc.	161,649	0.00
22,842	Willdan Group, Inc.	2,208,593	0.05	38,076	AG Mortgage Investment Trust, Inc.	275,670	0.01
4,362	Willis Lease Finance Corp.	597,987	0.01	128,370	Alexander & Baldwin, Inc.	2,335,050	0.05
4,859	Winmark Corp.	2,418,664	0.05	3,373	Alexander's, Inc.	790,935	0.02
47,725	Winnebago Industries, Inc.	1,595,924	0.03	34,414	Alpine Income Property Trust, Inc.	487,646	0.01
212,542	WisdomTree, Inc.	2,954,334	0.06	80,978	American Assets Trust, Inc.	1,645,473	0.04
58,811	WNS Holdings Ltd.	4,485,515	0.10	259,058	American Healthcare REIT, Inc.	10,883,027	0.24
127,364	Wolverine World Wide, Inc.	3,494,868	0.08	41,680	Angel Oak Mortgage REIT, Inc.	390,542	0.01
81,444	Workiva, Inc.	7,010,700	0.15	226,577	Apartment Investment & Management Co.	1,796,756	0.04
4,737	World Acceptance Corp.	801,216	0.02	232,294	Apollo Commercial Real Estate Finance, Inc.	2,353,138	0.05
87,302	World Kinect Corp.	2,265,487	0.05	352,094	Apple Hospitality REIT, Inc.	4,228,649	0.09
51,434	Worthington Enterprises, Inc.	2,854,073	0.06	308,077	Arbor Realty Trust, Inc.	3,761,620	0.08
54,464	Worthington Steel, Inc.	1,655,161	0.04	107,709	ARES Commercial Real Estate Corp.	485,768	0.01
94,577	WSFS Financial Corp.	5,100,538	0.11	123,168	Armada Hoffer Properties, Inc.	863,408	0.02
118,432	Xencor, Inc.	1,389,207	0.03	152,389	ARMOUR Residential REIT, Inc.	2,276,692	0.05
123,434	Xenon Pharmaceuticals, Inc.	4,955,875	0.11	264,342	Blackstone Mortgage Trust, Inc.	4,866,536	0.11
260,515	Xeris Biopharma Holdings, Inc.	2,120,592	0.05	95,236	Braemar Hotels & Resorts, Inc.	259,994	0.01
184,028	Xerox Holdings Corp.	691,945	0.02	273,878	Brandywine Realty Trust	1,142,071	0.02
9,783	XOMA Royalty Corp.	377,037	0.01	235,217	BrightSpire Capital, Inc.	1,277,228	0.03
72,065	Xometry, Inc.	3,925,381	0.09	299,988	Broadstone Net Lease, Inc.	5,360,786	0.12
41,558	XPEL, Inc.	1,374,323	0.03	22,142	BRT Apartments Corp.	346,744	0.01
67,182	Xperi, Inc.	435,339	0.01	340,280	CareTrust REIT, Inc.	11,800,910	0.26
49,006	Xponential Fitness, Inc.	381,757	0.01	49,962	CBL & Associates Properties, Inc.	1,527,838	0.03
101,074	Yelp, Inc.	3,153,509	0.07	29,440	Centerspace	1,734,016	0.04
183,143	Yext, Inc.	1,560,378	0.03	81,530	Chatham Lodging Trust	547,066	0.01
28,342	York Water Co.	862,164	0.02	43,243	Chicago Atlantic Real Estate Finance, Inc.	553,078	0.01
25,163	Zenas Biopharma, Inc.	558,619	0.01	135,061	Chimera Investment Corp.	1,785,506	0.04
307,602	Zeta Global Holdings Corp.	6,112,052	0.13	76,177	City Office REIT, Inc.	530,192	0.01
53,311	Zevia PBC	145,006	0.00	165,817	Claros Mortgage Trust, Inc.	550,512	0.01
94,491	Zevra Therapeutics, Inc.	898,609	0.02	53,691	Community Healthcare Trust, Inc.	821,472	0.02
68,442	Ziff Davis, Inc.	2,607,640	0.06				

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities - 99.79% (March 2025: 99.77%) (continued)				Transferable Securities - 99.79% (March 2025: 99.77%) (continued)		
	Real Estate Investment Trust - 5.99% (March 2025: 6.77%) (continued)				Real Estate Investment Trust - 5.99% (March 2025: 6.77%) (continued)		
	United States Dollar - 5.99% (continued)				United States Dollar - 5.99% (continued)		
180,788	COPT Defense Properties	5,253,699	0.11	194,032	Orchid Island Capital, Inc.	1,360,164	0.03
45,105	CTO Realty Growth, Inc.	735,211	0.02	230,883	Outfront Media, Inc.	4,229,777	0.09
151,679	Curblin Properties Corp.	3,382,442	0.07	308,284	Paramount Group, Inc.	2,016,177	0.04
339,597	DiamondRock Hospitality Co.	2,703,192	0.06	66,300	Peakstone Realty Trust	869,856	0.02
423,582	Diversified Healthcare Trust	1,867,997	0.04	187,704	Pebblebrook Hotel Trust	2,137,949	0.05
251,951	Douglas Emmett, Inc.	3,922,877	0.08	158,813	PennyMac Mortgage Investment Trust	1,947,047	0.04
191,564	Dynex Capital, Inc.	2,354,322	0.05	198,881	Phillips Edison & Co., Inc.	6,827,585	0.15
71,642	Easterly Government Properties, Inc.	1,642,751	0.04	200,501	Piedmont Realty Trust, Inc.	1,804,509	0.04
153,170	Ellington Financial, Inc.	1,988,147	0.04	70,390	Plymouth Industrial REIT, Inc.	1,571,809	0.03
134,594	Elme Communities	2,269,255	0.05	43,568	Postal Realty Trust, Inc.	683,582	0.01
241,756	Empire State Realty Trust, Inc.	1,851,851	0.04	123,210	PotlatchDeltic Corp.	5,020,807	0.11
313,819	Essential Properties Realty Trust, Inc.	9,339,253	0.20	266,167	Ready Capital Corp.	1,030,066	0.02
77,705	Farmland Partners, Inc.	845,430	0.02	231,300	Redwood Trust, Inc.	1,339,227	0.03
159,242	Four Corners Property Trust, Inc.	3,885,505	0.08	254,756	RLJ Lodging Trust	1,834,243	0.04
152,913	Franklin BSP Realty Trust, Inc.	1,660,635	0.04	99,294	Ryman Hospitality Properties, Inc.	8,895,749	0.19
174,244	Franklin Street Properties Corp.	278,790	0.01	377,549	Sabra Health Care REIT, Inc.	7,037,513	0.15
23,937	FrontView REIT, Inc.	328,176	0.01	94,996	Safehold, Inc.	1,471,488	0.03
87,402	Getty Realty Corp.	2,344,996	0.05	23,451	Saul Centers, Inc.	747,383	0.02
81,607	Gladstone Commercial Corp.	1,005,398	0.02	238,140	Service Properties Trust	645,359	0.01
53,958	Gladstone Land Corp.	494,255	0.01	96,464	Sila Realty Trust, Inc.	2,421,246	0.05
24,574	Global Medical REIT, Inc.	828,390	0.02	84,082	SITE Centers Corp.	757,579	0.02
322,118	Global Net Lease, Inc.	2,618,819	0.06	116,399	SL Green Realty Corp.	6,961,824	0.15
659,039	Hudson Pacific Properties, Inc.	1,818,948	0.04	53,303	Smartstop Self Storage REIT, Inc.	2,006,325	0.04
375,840	Independence Realty Trust, Inc.	6,160,018	0.13	175,299	Summit Hotel Properties, Inc.	962,392	0.02
79,482	Industrial Logistics Properties Trust	463,380	0.01	10,600	Sunrise Realty Trust, Inc.	110,134	0.00
45,253	Innovative Industrial Properties, Inc.	2,424,656	0.05	289,859	Sunstone Hotel Investors, Inc.	2,715,979	0.06
124,808	InvenTrust Properties Corp.	3,572,005	0.08	176,810	Tanger, Inc.	5,983,250	0.13
113,709	Invesco Mortgage Capital, Inc.	859,640	0.02	166,001	Terreno Realty Corp.	9,420,557	0.20
101,261	JBG SMITH Properties	2,253,057	0.05	137,480	TPG RE Finance Trust, Inc.	1,176,829	0.03
328,699	Kite Realty Group Trust	7,329,988	0.16	157,803	Two Harbors Investment Corp.	1,557,516	0.03
106,680	KKR Real Estate Finance Trust, Inc.	960,120	0.02	135,049	UMH Properties, Inc.	2,005,478	0.04
204,824	Ladder Capital Corp.	2,234,630	0.05	23,494	Universal Health Realty Income Trust	920,260	0.02
74,032	LTC Properties, Inc.	2,728,820	0.06	201,327	Urban Edge Properties	4,121,164	0.09
446,761	LXP Industrial Trust	4,002,979	0.09	140,642	Veris Residential, Inc.	2,137,758	0.05
407,018	Macerich Co.	7,407,728	0.16	87,929	Whitestone REIT	1,079,768	0.02
165,099	MFA Financial, Inc.	1,517,260	0.03	146,228	Xenia Hotels & Resorts, Inc.	2,006,248	0.04
73,878	National Health Investors, Inc.	5,873,301	0.13				
28,736	NET Lease Office Properties	852,310	0.02		Total Real Estate Investment Trust	276,086,846	5.99
150,392	NETSTREIT Corp.	2,716,080	0.06				
73,046	NexPoint Diversified Real Estate Trust	269,540	0.01				
16,300	Nexpoint Real Estate Finance, Inc.	231,134	0.00				
33,232	NexPoint Residential Trust, Inc.	1,070,735	0.02				
35,853	One Liberty Properties, Inc.	793,068	0.02				

SPDR Russell 2000 U.S. Small Cap UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Analysis of Total Assets		% of Total Assets
	Transferable Securities - 99.79% (March 2025: 99.77%) (continued)			Transferable securities admitted to an official exchange listing		99.74
	Warrants - 0.00% (March 2025: 0.00%)			Exchange traded financial derivatives instruments		0.00
	United States Dollar - 0.00%			Other assets		0.26
2,004	Pulse Biosciences, Inc.	6,713	0.00	Total Assets		100.00
	Total Warrants	6,713	0.00			
	Total Transferable Securities	4,602,730,586	99.79			

Financial Derivative Instruments - 0.00% (March 2025: 0.00%)

Futures Contracts – 0.00% (March 2025: 0.00%)

Notional Amount	Average Cost Price	Unrealised Gain USD	% of Net Assets
6,644,275	2,416	55 of E-Mini Russell 2000 Index Futures Long Futures Contracts Expiring 19 December 2025	
		108,350	0.00
		Net Unrealised Gain on Futures Contracts	0.00
		108,350	0.00
		Total Financial Derivative Instruments	0.00
		108,350	0.00

	Fair Value USD	% of Fund
Total value of investments	4,602,838,936	99.79
Cash at bank* (March 2025: 0.16%)	7,138,303	0.15
Cash at broker* (March 2025: 0.01%)	410,963	0.01
Other net assets (March 2025: 0.06%)	2,365,278	0.05
Net assets attributable to holders of redeemable participating shares	4,612,753,480	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 EUR	31 March 2025 EUR		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	481,502,413	377,587,968		
Financial derivative instruments	5,680	-		
	481,508,093	377,587,968		
Cash and cash equivalents	517,073	791,083		
Cash held with brokers and counterparties for open financial derivative instruments	31,728	73,579		
Debtors:				
Dividends receivable	852,108	1,281,567		
Receivable for fund shares sold	3,263,555	3,190,336		
Total current assets	486,172,557	382,924,533		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(40,200)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(46,816)	(38,525)		
Payable for investment purchased	(3,271,279)	(3,195,812)		
Total current liabilities	(3,318,095)	(3,274,537)		
Net assets attributable to holders of redeemable participating shares	482,854,462	379,649,996		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	EUR 32.85	EUR 31.90	EUR 31.77

The accompanying notes form an integral part of these financial statements.

SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 EUR	30 September 2024 EUR
Dividend income		8,958,548	6,464,649
Income from financial assets at fair value		2,170	2,518
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		6,614,847	8,217,509
Bank interest income		8,139	14,428
Miscellaneous income		181	238
Total investment income		15,583,885	14,699,342
Operating expenses	3	(309,401)	(190,501)
Net profit for the financial period before finance costs and tax		15,274,484	14,508,841
Profit for the financial period before tax		15,274,484	14,508,841
Withholding tax on investment income	2	(723,897)	(517,547)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		14,550,587	13,991,294

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	379,649,996	288,198,424
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	14,550,587	13,991,294
Share transactions		
Proceeds from redeemable participating shares issued	104,855,164	24,787,942
Costs of redeemable participating shares redeemed	(16,201,285)	(12,452,652)
Increase in net assets from share transactions	88,653,879	12,335,290
Total increase in net assets attributable to holders of redeemable participating shares	103,204,466	26,326,584
Net assets attributable to holders of redeemable participating shares at the end of the financial period	482,854,462	314,525,008

The accompanying notes form an integral part of these financial statements.

SPDR STOXX Europe 600 SRI UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 EUR	30 September 2024 EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	14,550,587	13,991,294
Adjustment for:		
Movement in cash with/due to broker	41,851	(20,755)
Movement in financial assets at fair value through profit or loss	(103,838,978)	(26,673,568)
Unrealised movement on derivative assets and liabilities	(45,880)	3,960
Operating cash flows before movements in working capital	(89,292,420)	(12,699,069)
Movement in receivables	429,459	(14,247)
Movement in payables	8,291	2,518
Cash inflow/(outflow) from operations	437,750	(11,729)
Net cash outflow from operating activities	(88,854,670)	(12,710,798)
Financing activities		
Proceeds from subscriptions	104,781,945	24,787,942
Payments for redemptions	(16,201,285)	(12,452,652)
Net cash generated by financing activities	88,580,660	12,335,290
Net decrease in cash and cash equivalents	(274,010)	(375,508)
Cash and cash equivalents at the start of the financial period	791,083	745,065
Cash and cash equivalents at the end of the financial period	517,073	369,557
Supplementary information		
Taxation paid	(723,897)	(517,547)
Interest received	10,309	16,946
Dividend received	9,388,007	6,450,402

The accompanying notes form an integral part of these financial statements.

SPDR STOXX Europe 600 SRI UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.72% (March 2025: 99.46%)				Transferable Securities - 99.72% (March 2025: 99.46%) (continued)			
Common Stock - 98.12% (March 2025: 98.15%)				Common Stock - 98.12% (March 2025: 98.15%) (continued)			
Danish Krone - 3.86%				Euro - 51.57% (continued)			
13,526	Coloplast AS	983,935	0.20	15,147	Elis SA	370,799	0.08
57,294	Danske Bank AS	2,079,291	0.43	3,886	Eurazeo SE	217,810	0.04
15,396	ISS AS	414,985	0.09	18,367	Fresenius Medical Care AG	820,270	0.17
282,668	Novo Nordisk AS	13,051,246	2.70	36,041	Fresenius SE & Co. KGaA	1,708,343	0.35
6,370	Pandora AS	706,930	0.15	12,765	GEA Group AG	802,280	0.17
88,474	Vestas Wind Systems AS	1,419,938	0.29	94,838	Generali	3,168,538	0.66
		18,656,325	3.86	25,819	Grifols SA	318,219	0.07
Euro - 51.57%				5,259	Hannover Rueck SE	1,349,459	0.28
2,157	Acciona SA	368,631	0.08	3,077	Hermes International SCA	6,409,391	1.33
18,122	ACS Actividades de Construccion y Servicios SA	1,232,296	0.25	3,503	Hiab OYJ	173,819	0.04
14,963	adidas AG	2,684,362	0.56	1,653	HOCHTIEF AG	376,553	0.08
112,865	Aegon Ltd.	771,094	0.16	8,450	Huhtamaki OYJ	249,106	0.05
187,199	AIB Group PLC	1,444,240	0.30	4,886	IMCD NV	429,968	0.09
14,984	Akzo Nobel NV	908,030	0.19	98,395	Industria de Diseno Textil SA	4,621,613	0.96
33,965	Allianz SE	12,139,091	2.51	1,281,027	Intesa Sanpaolo SpA	7,191,686	1.49
30,326	Alstom SA	670,811	0.14	13,822	JDE Peet's NV	431,246	0.09
39,468	Amadeus IT Group SA	2,664,090	0.55	19,392	KBC Group NV	1,967,318	0.41
5,639	Amundi SA	380,069	0.08	6,235	Kering SA	1,761,699	0.36
5,700	ANDRITZ AG	341,430	0.07	14,281	Kerry Group PLC	1,096,067	0.23
34,602	ASML Holding NV	28,653,916	5.93	13,767	Kingspan Group PLC	974,704	0.20
11,665	ASR Nederland NV	674,004	0.14	6,147	KION Group AG	353,145	0.07
2,315	Aurubis AG	245,853	0.05	5,792	Knorr-Bremse AG	462,491	0.10
160,075	AXA SA	6,505,448	1.35	35,054	Kone OYJ	2,033,132	0.42
504,913	Banco Bilbao Vizcaya Argentaria SA	8,250,278	1.71	6,821	Konecranes OYJ	478,834	0.10
463,295	Banco de Sabadell SA	1,528,874	0.32	340,704	Koninklijke KPN NV	1,392,457	0.29
24,491	Bayerische Motoren Werke AG	2,092,511	0.43	68,365	Koninklijke Philips NV	1,575,130	0.33
7,862	Beiersdorf AG	699,718	0.14	22,975	Legrand SA	3,230,285	0.67
4,262	BioMerieux	485,016	0.10	21,017	L'Oreal SA	7,744,765	1.60
93,521	BNP Paribas SA	7,231,979	1.50	26,862	Mediobanca Banca di Credito Finanziario SpA	462,967	0.10
29,228	Bureau Veritas SA	778,634	0.16	11,322	Merck KGaA	1,239,193	0.26
314,724	CaixaBank SA	2,815,521	0.58	56,140	Metso OYJ	655,996	0.14
15,012	Capgemini SE	1,854,733	0.38	19,820	Moncler SpA	988,423	0.20
42,391	Cellnex Telecom SA	1,250,111	0.26	11,445	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	6,219,213	1.29
9,462	Continental AG	531,007	0.11	3,122	Nexans SA	393,372	0.08
96,786	Credit Agricole SA	1,618,262	0.33	461,310	Nokia OYJ	1,881,684	0.39
56,359	Danone SA	4,179,583	0.86	287,728	Nordea Bank Abp	4,020,999	0.83
63,905	Dassault Systemes SE	1,821,932	0.38	10,963	Nordex SE	238,993	0.05
170,683	Deutsche Bank AG	5,111,956	1.06	174,084	Orange SA	2,404,100	0.50
16,461	Deutsche Boerse AG	3,754,754	0.78	25,963	Prysmian SpA	2,185,565	0.45
308,294	Deutsche Telekom AG	8,943,609	1.85	11,680	Puig Brands SA	159,782	0.03
16,033	DSM-Firmenich AG	1,162,713	0.24	9,203	Puma SE	194,735	0.04
21,017	Edenred SE	424,543	0.09	11,190	Raiffeisen Bank International AG	328,315	0.07
26,408	EDP Renovaveis SA	295,770	0.06				

SPDR STOXX Europe 600 SRI UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.72% (March 2025: 99.46%) (continued)				Transferable Securities - 99.72% (March 2025: 99.46%) (continued)			
Common Stock - 98.12% (March 2025: 98.15%) (continued)				Common Stock - 98.12% (March 2025: 98.15%) (continued)			
Euro - 51.57% (continued)				Pound Sterling - 17.87% (continued)			
9,111	Randstad NV	329,545	0.07	356,781	GSK PLC	6,436,242	1.33
18,133	Renault SA	631,028	0.13	114,306	Informa PLC	1,201,740	0.25
20,147	Rexel SA	560,893	0.12	153,359	Kingfisher PLC	542,418	0.11
221,661	Sampo OYJ	2,167,401	0.45	474,430	Legal & General Group PLC	1,293,710	0.27
100,452	Sanofi SA	7,890,505	1.63	5,231,327	Lloyds Banking Group PLC	5,023,976	1.04
89,553	SAP SE	20,409,129	4.23	44,862	London Stock Exchange Group PLC	4,377,259	0.91
50,812	Schneider Electric SE	12,072,931	2.50	210,991	M&G PLC	611,607	0.13
2,569	SEB SA	160,434	0.03	180,205	Marks & Spencer Group PLC	752,579	0.16
28,540	Siemens Healthineers AG	1,313,411	0.27	727,718	NatWest Group PLC	4,348,993	0.90
11,244	Signify NV	250,741	0.05	57,258	Pearson PLC	693,096	0.14
1,401	Sopra Steria Group	226,682	0.05	41,350	Pennon Group PLC	221,533	0.05
57,873	STMicroelectronics NV	1,379,982	0.29	75,245	Phoenix Group Holdings PLC	554,772	0.11
323,039	Telefonica SA	1,420,726	0.29	214,136	Prudential PLC	2,554,044	0.53
4,880	Teleperformance SE	309,099	0.06	59,382	Reckitt Benckiser Group PLC	3,890,335	0.81
10,860	UCB SA	2,552,100	0.53	164,914	RELX PLC	6,720,930	1.39
19,521	Valeo SE	207,606	0.04	206,940	Rentokil Initial PLC	891,024	0.18
12,615	Valmet OYJ	356,752	0.07	41,531	RS Group PLC	270,515	0.06
51,051	Vinci SA	6,021,465	1.25	84,409	Sage Group PLC	1,063,823	0.22
2,369	Wendel SE	193,074	0.04	23,514	Severn Trent PLC	697,234	0.14
20,896	Wolters Kluwer NV	2,427,070	0.50	6,463	Spirax Group PLC	504,647	0.10
20,991	Zalando SE	545,976	0.11	311,622	Taylor Wimpey PLC	367,929	0.08
		249,023,883	51.57	221,212	Unilever PLC (Voting rights)	11,151,912	2.31
				59,739	United Utilities Group PLC	784,730	0.16
Norwegian Krone - 0.62%				1,777,139	Vodafone Group PLC	1,754,345	0.36
4,393	Bakkafrost P	171,390	0.04	15,243	Whitbread PLC	562,360	0.12
16,540	Gjensidige Forsikring ASA	412,798	0.09			86,258,200	17.87
41,160	Mowi ASA	740,071	0.15	Swedish Krona - 5.02%			
66,457	Orkla ASA	590,658	0.12	15,838	AAK AB	350,555	0.07
6,610	Salmar ASA	300,508	0.06	25,517	Alfa Laval AB	989,186	0.21
38,498	Storebrand ASA	499,781	0.10	86,839	Assa Abloy AB	2,566,432	0.53
20,469	TOMRA Systems ASA	260,142	0.06	225,880	Atlas Copco AB (Class A)	3,247,884	0.67
		2,975,348	0.62	24,900	Boliden AB	862,296	0.18
Pound Sterling - 17.87%				32,203	Castellum AB	309,762	0.06
86,341	3i Group PLC	4,045,034	0.84	55,102	Epiroc AB (Class A)	989,254	0.21
33,978	Antofagasta PLC	1,070,968	0.22	51,695	Essity AB	1,149,818	0.24
136,208	AstraZeneca PLC	17,450,589	3.61	41,545	H & M Hennes & Mauritz AB	658,833	0.14
125,817	Barratt Redrow PLC	562,057	0.12	22,681	Hexpol AB	173,222	0.04
8,410	Berkeley Group Holdings PLC	369,626	0.08	21,308	Kinnevik AB	161,194	0.03
31,262	Burberry Group PLC	418,358	0.09	93,466	Sandvik AB	2,214,227	0.46
18,769	Coca-Cola HBC AG	753,517	0.16	137,672	Skandinaviska Enskilda Banken AB	2,291,006	0.47
144,938	Convatec Group PLC	384,267	0.08	29,491	SKF AB	622,324	0.13
11,326	Croda International PLC	350,890	0.07	47,319	Svenska Cellulosa AB SCA	532,452	0.11
80,268	Experian PLC	3,422,999	0.71	136,439	Svenska Handelsbanken AB	1,511,189	0.31
15,136	Grafton Group PLC	158,142	0.03				

SPDR STOXX Europe 600 SRI UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value EUR	% of Net Assets	Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.72% (March 2025: 99.46%) (continued)				Transferable Securities - 99.72% (March 2025: 99.46%) (continued)			
Common Stock - 98.12% (March 2025: 98.15%) (continued)				Real Estate Investment Trust - 0.99% (March 2025: 0.95%) (continued)			
Swedish Krona - 5.02% (continued)				Pound Sterling - 0.41% (continued)			
79,229	Swedbank AB	2,030,375	0.42	64,619	Land Securities Group PLC	430,895	0.09
9,713	Thule Group AB	202,680	0.04	108,807	Segro PLC	817,055	0.17
139,181	Volvo AB (Class B)	3,394,201	0.70	130,852	Shaftesbury Capital PLC	212,741	0.04
		24,256,890	5.02			1,996,120	0.41
Swiss Franc - 19.18%				Total Real Estate Investment Trust			
138,296	ABB Ltd.	8,479,221	1.76			4,780,085	0.99
43,778	Alcon AG	2,774,966	0.57	Preferred Stock - 0.32% (March 2025: 0.36%)			
596	EMS-Chemie Holding AG	358,599	0.07	Euro - 0.32%			
2,965	Geberit AG	1,894,020	0.39	9,477	Dr. Ing hc F Porsche AG	391,211	0.08
6,707	Georg Fischer AG	444,437	0.09	5,738	FUCHS SE	218,503	0.04
712	Givaudan SA	2,461,453	0.51	13,765	Henkel AG & Co. KGaA	945,655	0.20
12,890	Logitech International SA	1,196,500	0.25			1,555,369	0.32
6,153	Lonza Group AG	3,469,784	0.72	Total Preferred Stock			
226,590	Nestle SA	17,710,059	3.67			481,502,413	99.72
168,999	Novartis AG	18,098,606	3.75	Total Transferable Securities			
61,551	Roche Holding AG (Non voting rights)	17,111,243	3.54	Financial Derivative Instruments - 0.00% (March 2025: (0.01%))			
3,567	Schindler Holding AG (Non voting rights)	1,149,207	0.24	Futures Contracts – 0.00% (March 2025: (0.01%))			
26,292	SIG Group AG	230,750	0.05	Notional Amount	Average Cost Price	Unrealised Gain EUR	% of Net Assets
14,029	Sika AG	2,657,574	0.55	544,080	170	32 of STOXX Europe 600 SRI Index Futures Long Futures Contracts Expiring 19 December 2025	5,680
4,312	Sonova Holding AG	999,027	0.21				0.00
26,174	Swiss Re AG	4,116,947	0.85	Net Unrealised Gain on Futures Contracts			
2,226	Swisscom AG	1,375,046	0.28			5,680	0.00
4,598	Temenos AG	315,751	0.07	Total Financial Derivative Instruments			
12,822	Zurich Insurance Group AG	7,770,921	1.61			5,680	0.00
		92,614,111	19.18	Fair Value EUR			
Total Common Stock						481,508,093	99.72
473,784,757				% of Fund			
98.12				Total value of investments			
Depository Receipts - 0.29% (March 2025: Nil)				Cash at bank* (March 2025: 0.21%)			
Euro - 0.29%				517,073			
50,723	ABN AMRO Bank NV	1,382,202	0.29	Cash at broker* (March 2025: 0.02%)			
Total Depository Receipts				31,728			
1,382,202				0.01			
0.29				Other net assets (March 2025: 0.32%)			
Real Estate Investment Trust - 0.99% (March 2025: 0.95%)				797,568			
Euro - 0.58%				0.16			
3,338	Cofinimmo SA	246,344	0.05	Net assets attributable to holders of redeemable participating shares			
4,794	Covivio SA	274,217	0.06			482,854,462	100.00
4,150	Gecina SA	353,995	0.07	Fair Value EUR			
19,532	Klepierre SA	647,681	0.13	% of Fund			
32,697	Merlin Properties Socimi SA	419,829	0.09	Total value of investments			
9,413	Unibail-Rodamco-Westfield	841,899	0.18	Cash at bank* (March 2025: 0.21%)			
		2,783,965	0.58	517,073			
Pound Sterling - 0.41%				Cash at broker* (March 2025: 0.02%)			
87,862	British Land Co. PLC	350,524	0.07	31,728			
9,259	Derwent London PLC	184,905	0.04	0.01			
				Other net assets (March 2025: 0.32%)			
350,524				797,568			
184,905				0.16			
0.07				Net assets attributable to holders of redeemable participating shares			
184,905				482,854,462			
0.04				100.00			

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

SPDR STOXX Europe 600 SRI UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.04
Exchange traded financial derivatives instruments	0.00
Other assets	0.96
Total Assets	100.00

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	375,356,050	275,658,244	
	375,356,050	275,658,244	
Cash and cash equivalents	280,083	30,677	
Debtors:			
Dividends receivable	18,185	76,786	
Securities lending income receivable	605	596	
Total current assets	375,654,923	275,766,303	
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses	(47,595)	(35,610)	
Total current liabilities	(47,595)	(35,610)	
Net assets attributable to holders of redeemable participating shares	375,607,328	275,730,693	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 52.17	USD 40.85	USD 38.68

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		1,782,600	1,130,588
Securities lending income	10	88,084	3,080
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		79,480,654	17,795,129
Bank interest income		7,895	5,390
Miscellaneous income		1,371	-
Total investment income		81,360,604	18,934,187
Operating expenses	3	(247,896)	(133,654)
Net profit for the financial period before finance costs and tax		81,112,708	18,800,533
Profit for the financial period before tax		81,112,708	18,800,533
Withholding tax on investment income	2	(264,304)	(169,588)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		80,848,404	18,630,945

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	275,730,693	169,253,296
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	80,848,404	18,630,945
Share transactions		
Proceeds from redeemable participating shares issued	89,653,871	17,681,298
Costs of redeemable participating shares redeemed	(70,625,640)	(14,091,129)
Increase in net assets from share transactions	19,028,231	3,590,169
Total increase in net assets attributable to holders of redeemable participating shares	99,876,635	22,221,114
Net assets attributable to holders of redeemable participating shares at the end of the financial period	375,607,328	191,474,410

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	80,848,404	18,630,945
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(99,697,806)	(22,278,514)
Operating cash flows before movements in working capital	(18,849,402)	(3,647,569)
Movement in receivables	58,592	(6,734)
Movement in payables	11,985	1,577
Cash inflow/(outflow) from operations	70,577	(5,157)
Net cash outflow from operating activities	(18,778,825)	(3,652,726)
Financing activities		
Proceeds from subscriptions	89,653,871	17,681,298
Payments for redemptions	(70,625,640)	(14,091,129)
Net cash generated by financing activities	19,028,231	3,590,169
Net increase/(decrease) in cash and cash equivalents	249,406	(62,557)
Cash and cash equivalents at the start of the financial period	30,677	185,463
Cash and cash equivalents at the end of the financial period	280,083	122,906
Supplementary information		
Taxation paid	(264,304)	(169,588)
Interest received	7,895	5,390
Dividend received	1,841,201	1,124,479

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Communication Services Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding Investment	Fair Value USD	% of Net Assets	Analysis of Total Assets	% of Total Assets
Transferable Securities - 99.93% (March 2025: 99.97%)			Transferable securities admitted to an official exchange listing	99.92
Common Stock - 99.93% (March 2025: 99.97%)			Other assets	0.08
United States Dollar - 99.93%			Total Assets	100.00
286,808 Alphabet, Inc. (Class A)	69,723,025	18.56		
230,245 Alphabet, Inc. (Class C)	56,076,170	14.93		
785,866 AT&T, Inc.	22,192,856	5.91		
10,208 Charter Communications, Inc.	2,808,272	0.75		
404,758 Comcast Corp.	12,717,496	3.39		
24,749 Electronic Arts, Inc.	4,991,873	1.33		
23,077 Fox Corp. (Class A)	1,455,236	0.39		
16,305 Fox Corp. (Class B)	934,113	0.25		
40,254 Interpublic Group of Cos., Inc.	1,123,489	0.30		
17,337 Live Nation Entertainment, Inc.	2,832,866	0.75		
26,445 Match Group, Inc.	934,037	0.25		
94,752 Meta Platforms, Inc.	69,583,974	18.52		
46,683 Netflix, Inc.	55,969,182	14.90		
41,328 News Corp. (Class A)	1,269,183	0.34		
13,670 News Corp. (Class B)	472,299	0.13		
21,291 Omnicom Group, Inc.	1,735,855	0.46		
33,958 Paramount Skydance Corp.	642,485	0.17		
19,060 Take-Two Interactive Software, Inc.	4,924,342	1.31		
7,582 TKO Group Holdings, Inc.	1,531,261	0.41		
53,185 T-Mobile U.S., Inc.	12,731,425	3.39		
48,983 Trade Desk, Inc.	2,400,657	0.64		
463,397 Verizon Communications, Inc.	20,366,298	5.42		
197,603 Walt Disney Co.	22,625,543	6.02		
272,100 Warner Bros Discovery, Inc.	5,314,113	1.41		
Total Common Stock	375,356,050	99.93		
Total Transferable Securities	375,356,050	99.93		
	Fair Value USD	% of Fund		
Total value of investments	375,356,050	99.93		
Cash at bank* (March 2025: 0.01%)	280,083	0.07		
Other net liabilities (March 2025: 0.02%)	(28,805)	(0.00)		
Net assets attributable to holders of redeemable participating shares	375,607,328	100.00		

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	126,210,749	111,787,319	
	126,210,749	111,787,319	
Cash and cash equivalents	16,943	101,820	
Debtors:			
Dividends receivable	22,136	33,212	
Receivable for investments sold	-	5,887,135	
Securities lending income receivable	77	93	
Total current assets	126,249,905	117,809,579	
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses	(15,160)	(15,248)	
Payable for fund shares repurchased	-	(5,889,717)	
Total current liabilities	(15,160)	(5,904,965)	
Net assets attributable to holders of redeemable participating shares	126,234,745	111,904,614	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 72.13	USD 58.90	USD 58.88

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		430,550	562,430
Securities lending income	10	653	222
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		22,932,283	11,166,519
Bank interest income		2,620	3,117
Miscellaneous income		955	13
Total investment income		23,367,061	11,732,301
Operating expenses	3	(87,455)	(88,072)
Net profit for the financial period before finance costs and tax		23,279,606	11,644,229
Profit for the financial period before tax		23,279,606	11,644,229
Withholding tax on investment income	2	(62,097)	(82,766)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		23,217,509	11,561,463

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	111,904,614	115,480,234
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	23,217,509	11,561,463
Share transactions		
Proceeds from redeemable participating shares issued	24,384,446	21,385,610
Costs of redeemable participating shares redeemed	(33,271,824)	(18,898,470)
(Decrease)/increase in net assets from share transactions	(8,887,378)	2,487,140
Total increase in net assets attributable to holders of redeemable participating shares	14,330,131	14,048,603
Net assets attributable to holders of redeemable participating shares at the end of the financial period	126,234,745	129,528,837

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	23,217,509	11,561,463
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(8,536,295)	(14,034,488)
Operating cash flows before movements in working capital	14,681,214	(2,473,025)
Movement in receivables	11,092	7,737
Movement in payables	(88)	717
Cash inflow from operations	11,004	8,454
Net cash inflow/(outflow) from operating activities	14,692,218	(2,464,571)
Financing activities		
Proceeds from subscriptions	24,384,446	21,385,610
Payments for redemptions	(39,161,541)	(18,898,470)
Net cash (used in)/generated by financing activities	(14,777,095)	2,487,140
Net (decrease)/increase in cash and cash equivalents	(84,877)	22,569
Cash and cash equivalents at the start of the financial period	101,820	164,382
Cash and cash equivalents at the end of the financial period	16,943	186,951
Supplementary information		
Taxation paid	(62,097)	(82,766)
Interest received	2,620	3,117
Dividend received	441,626	570,107

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.98% (March 2025: 99.90%)			
Common Stock - 99.98% (March 2025: 99.90%)			
United States Dollar - 99.98%			
9,884	Airbnb, Inc.	1,200,115	0.95
189,179	Amazon.com, Inc.	41,538,033	32.91
5,016	Aptiv PLC	432,480	0.34
385	AutoZone, Inc.	1,651,742	1.31
4,528	Best Buy Co., Inc.	342,407	0.27
745	Booking Holdings, Inc.	4,022,456	3.19
3,457	CarMax, Inc.	155,116	0.12
25,008	Carnival Corp.	722,981	0.57
30,887	Chipotle Mexican Grill, Inc.	1,210,462	0.96
2,696	Darden Restaurants, Inc.	513,211	0.41
3,417	Deckers Outdoor Corp.	346,381	0.27
719	Domino's Pizza, Inc.	310,400	0.25
8,527	DoorDash, Inc.	2,319,259	1.84
6,386	DR Horton, Inc.	1,082,235	0.86
10,527	eBay, Inc.	957,431	0.76
2,723	Expedia Group, Inc.	582,041	0.46
90,043	Ford Motor Co.	1,076,914	0.85
3,769	Garmin Ltd.	928,003	0.74
21,931	General Motors Co.	1,337,133	1.06
3,204	Genuine Parts Co.	444,074	0.35
3,069	Hasbro, Inc.	232,784	0.18
5,418	Hilton Worldwide Holdings, Inc.	1,405,646	1.11
22,918	Home Depot, Inc.	9,286,144	7.36
7,115	Las Vegas Sands Corp.	382,716	0.30
5,243	Lennar Corp.	660,828	0.52
5,927	LKQ Corp.	181,011	0.14
12,910	Lowe's Cos., Inc.	3,244,412	2.57
2,512	Lululemon Athletica, Inc.	446,960	0.35
5,190	Marriott International, Inc.	1,351,684	1.07
16,406	McDonald's Corp.	4,985,619	3.95
4,702	MGM Resorts International	162,971	0.13
1,202	Mohawk Industries, Inc.	154,962	0.12
27,366	NIKE, Inc.	1,908,231	1.51
10,410	Norwegian Cruise Line Holdings Ltd.	256,398	0.20
66	NVR, Inc.	530,288	0.42
19,545	O'Reilly Automotive, Inc.	2,107,147	1.67
756	Pool Corp.	234,413	0.19
4,545	PulteGroup, Inc.	600,531	0.48
891	Ralph Lauren Corp.	279,382	0.22
7,534	Ross Stores, Inc.	1,148,106	0.91
5,819	Royal Caribbean Cruises Ltd.	1,882,912	1.49
26,184	Starbucks Corp.	2,215,166	1.76
4,794	Tapestry, Inc.	542,777	0.43
54,163	Tesla, Inc.	24,087,369	19.08
25,698	TJX Cos., Inc.	3,714,389	2.94
12,207	Tractor Supply Co.	694,212	0.55
1,035	Ulta Beauty, Inc.	565,886	0.45
2,833	Williams-Sonoma, Inc.	553,710	0.44
1,945	Wynn Resorts Ltd.	249,485	0.20

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.98% (March 2025: 99.90%)			
(continued)			
Common Stock - 99.98% (March 2025: 99.90%) (continued)			
United States Dollar - 99.98% (continued)			
6,393	Yum! Brands, Inc.	971,736	0.77
Total Common Stock		126,210,749	99.98
Total Transferable Securities		126,210,749	99.98
		Fair Value USD	% of Fund
Total value of investments		126,210,749	99.98
Cash at bank* (March 2025: 0.09%)		16,943	0.01
Other net assets (March 2025: 0.01%)		7,053	0.01
Net assets attributable to holders of redeemable participating shares		126,234,745	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.97
Other assets	0.03
Total Assets	100.00

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD			
Current assets					
Financial assets at fair value through profit or loss:					
Transferable securities	250,882,880	224,879,994			
Financial derivative instruments	-	19,849			
	250,882,880	224,899,843			
Cash and cash equivalents	354,942	300,992			
Cash held with brokers and counterparties for open financial derivative instruments	51,117	15,516			
Debtors:					
Dividends receivable	399,794	434,387			
Securities lending income receivable	174	208			
Total current assets	251,688,907	225,650,946			
Current liabilities					
Financial liabilities at fair value through profit or loss:					
Financial derivative instruments	(14,175)	-			
Creditors - Amounts falling due within one year:					
Accrued expenses	(31,764)	(27,563)			
Total current liabilities	(45,939)	(27,563)			
Net assets attributable to holders of redeemable participating shares	251,642,968	225,623,383			
	30 September 2025	31 March 2025	30 September 2024		
Net asset value per share	4	USD 41.94	USD 42.57	USD 42.38	

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		3,064,713	2,824,517
Income from financial assets at fair value		-	194
Securities lending income	10	1,038	62
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(6,229,130)	18,725,287
Bank interest income		10,129	9,984
Miscellaneous income		538	1,092
Total investment (expense)/income		(3,152,712)	21,561,136
Operating expenses	3	(197,038)	(166,470)
Net (loss)/profit for the financial period before finance costs and tax		(3,349,750)	21,394,666
(Loss)/profit for the financial period before tax		(3,349,750)	21,394,666
Withholding tax on investment income	2	(416,325)	(378,345)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(3,766,075)	21,016,321

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	225,623,383	202,869,323
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(3,766,075)	21,016,321
Share transactions		
Proceeds from redeemable participating shares issued	57,456,918	79,995,609
Costs of redeemable participating shares redeemed	(27,671,258)	(53,831,679)
Increase in net assets from share transactions	29,785,660	26,163,930
Total increase in net assets attributable to holders of redeemable participating shares	26,019,585	47,180,251
Net assets attributable to holders of redeemable participating shares at the end of the financial period	251,642,968	250,049,574

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(3,766,075)	21,016,321
Adjustment for:		
Movement in cash with/due to broker	(35,601)	-
Movement in financial assets at fair value through profit or loss	(26,002,886)	(47,396,026)
Unrealised movement on derivative assets and liabilities	34,024	-
Operating cash flows before movements in working capital	(29,770,538)	(26,379,705)
Movement in receivables	34,627	311,640
Movement in payables	4,201	(2,198)
Cash inflow from operations	38,828	309,442
Net cash outflow from operating activities	(29,731,710)	(26,070,263)
Financing activities		
Proceeds from subscriptions	57,456,918	79,995,609
Payments for redemptions	(27,671,258)	(53,831,679)
Net cash generated by financing activities	29,785,660	26,163,930
Net increase in cash and cash equivalents	53,950	93,667
Cash and cash equivalents at the start of the financial period	300,992	152,691
Cash and cash equivalents at the end of the financial period	354,942	246,358
Supplementary information		
Taxation paid	(416,325)	(378,345)
Interest received	10,129	10,178
Dividend received	3,099,306	3,136,157

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.70% (March 2025: 99.67%)			
Common Stock - 99.70% (March 2025: 99.67%)			
United States Dollar - 99.70%			
150,518	Altria Group, Inc.	9,943,219	3.95
43,014	Archer-Daniels-Midland Co.	2,569,656	1.02
15,778	Brown-Forman Corp.	427,268	0.17
12,548	Bunge Global SA	1,019,525	0.41
17,620	Campbell's Co.	556,440	0.22
21,828	Church & Dwight Co., Inc.	1,912,788	0.76
11,035	Clorox Co.	1,360,615	0.54
347,049	Coca-Cola Co.	23,016,290	9.15
72,417	Colgate-Palmolive Co.	5,789,015	2.30
42,736	Conagra Brands, Inc.	782,496	0.31
12,793	Constellation Brands, Inc.	1,722,833	0.68
39,736	Costco Wholesale Corp.	36,780,834	14.62
19,693	Dollar General Corp.	2,035,272	0.81
17,391	Dollar Tree, Inc.	1,641,189	0.65
20,969	Estee Lauder Cos., Inc.	1,847,788	0.73
47,909	General Mills, Inc.	2,415,572	0.96
13,250	Hershey Co.	2,478,412	0.98
26,095	Hormel Foods Corp.	645,590	0.26
9,528	J.M. Smucker Co.	1,034,741	0.41
24,072	Kellanova	1,974,385	0.78
171,894	Kenvue, Inc.	2,789,840	1.11
121,602	Keurig Dr. Pepper, Inc.	3,102,067	1.23
29,708	Kimberly-Clark Corp.	3,693,893	1.47
76,357	Kraft Heinz Co.	1,988,336	0.79
54,501	Kroger Co.	3,673,912	1.46
12,639	Lamb Weston Holdings, Inc.	734,073	0.29
22,623	McCormick & Co., Inc.	1,513,705	0.60
15,342	Molson Coors Beverage Co.	694,226	0.28
115,929	Mondelez International, Inc.	7,242,085	2.88
63,866	Monster Beverage Corp.	4,298,820	1.71
122,670	PepsiCo, Inc.	17,227,775	6.85
139,472	Philip Morris International, Inc.	22,622,358	8.99
209,915	Procter & Gamble Co.	32,253,440	12.82
42,783	Sysco Corp.	3,522,752	1.40
40,680	Target Corp.	3,648,996	1.45
25,627	Tyson Foods, Inc.	1,391,546	0.55
393,277	Walmart, Inc.	40,531,128	16.11
Total Common Stock		250,882,880	99.70
Total Transferable Securities		250,882,880	99.70

Financial Derivative Instruments - (0.01%) (March 2025: 0.01%) Futures Contracts – (0.01%) (March 2025: 0.01%)

Notional Amount	Average Cost Price		Unrealised Loss USD	% of Net Assets
731,655	813	9 of E-mini Consumer Staples Select Futures Long Futures Contracts Expiring 19 December 2025	(14,175)	(0.01)
Net Unrealised Loss on Futures Contracts			(14,175)	(0.01)
Total Financial Derivative Instruments			(14,175)	(0.01)

	Fair Value USD	% of Fund
Total value of investments	250,868,705	99.69
Cash at bank* (March 2025: 0.13%)	354,942	0.14
Cash at broker* (March 2025: 0.01%)	51,117	0.02
Other net assets (March 2025: 0.18%)	368,204	0.15
Net assets attributable to holders of redeemable participating shares	251,642,968	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.68
Other assets	0.32
Total Assets	100.00

SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	607,597,394	627,497,614		
Financial derivative instruments	14,310	57,330		
	607,611,704	627,554,944		
Cash and cash equivalents	712,098	1,025,133		
Cash held with brokers and counterparties for open financial derivative instruments	61,302	43,136		
Debtors:				
Dividends receivable	211,733	222,180		
Securities lending income receivable	197	142		
Total current assets	608,597,034	628,845,535		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(75,122)	(79,669)		
Total current liabilities	(75,122)	(79,669)		
Net assets attributable to holders of redeemable participating shares	608,521,912	628,765,866		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 35.28	USD 36.45	USD 33.77

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		10,235,659	14,358,777
Securities lending income	10	2,281	33
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(31,940,925)	(62,571,618)
Bank interest income		34,480	76,546
Miscellaneous income		3,476	2,510
Total investment expense		(21,665,029)	(48,133,752)
Operating expenses	3	(443,584)	(669,816)
Net loss for the financial period before finance costs and tax		(22,108,613)	(48,803,568)
Loss for the financial period before tax		(22,108,613)	(48,803,568)
Withholding tax on investment income	2	(1,491,559)	(2,076,233)
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations		(23,600,172)	(50,879,801)

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	628,765,866	783,118,467
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(23,600,172)	(50,879,801)
Share transactions		
Proceeds from redeemable participating shares issued	169,301,136	470,150,548
Costs of redeemable participating shares redeemed	(165,944,918)	(317,726,253)
Increase in net assets from share transactions	3,356,218	152,424,295
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(20,243,954)	101,544,494
Net assets attributable to holders of redeemable participating shares at the end of the financial period	608,521,912	884,662,961

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Energy Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Decrease in net assets attributable to holders of redeemable participating shares resulting from operations	(23,600,172)	(50,879,801)
Adjustment for:		
Movement in cash with/due to broker	(18,166)	(203,279)
Movement in financial assets at fair value through profit or loss	19,900,220	(102,158,485)
Unrealised movement on derivative assets and liabilities	43,020	113,330
Operating cash flows before movements in working capital	(3,675,098)	(153,128,235)
Movement in receivables	10,392	(267,173)
Movement in payables	(4,547)	12,795
Cash inflow/(outflow) from operations	5,845	(254,378)
Net cash outflow from operating activities	(3,669,253)	(153,382,613)
Financing activities		
Proceeds from subscriptions	169,301,136	470,150,548
Payments for redemptions	(165,944,918)	(317,726,253)
Net cash generated by financing activities	3,356,218	152,424,295
Net decrease in cash and cash equivalents	(313,035)	(958,318)
Cash and cash equivalents at the start of the financial period	1,025,133	2,370,158
Cash and cash equivalents at the end of the financial period	712,098	1,411,840
Supplementary information		
Taxation paid	(1,491,559)	(2,076,233)
Interest received	34,480	76,546
Dividend received	10,246,106	14,091,604

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Energy Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.85% (March 2025: 99.80%)			
Common Stock - 99.85% (March 2025: 99.80%)			
United States Dollar - 99.85%			
131,948	APA Corp.	3,203,697	0.53
363,584	Baker Hughes Co.	17,713,813	2.91
709,758	Chevron Corp.	110,218,320	18.11
460,599	ConocoPhillips	43,568,059	7.16
281,439	Coterra Energy, Inc.	6,656,032	1.09
234,109	Devon Energy Corp.	8,207,862	1.35
69,394	Diamondback Energy, Inc.	9,930,281	1.63
201,358	EOG Resources, Inc.	22,576,259	3.71
230,147	EQT Corp.	12,526,901	2.06
87,826	Expand Energy Corp.	9,330,634	1.53
1,572,249	Exxon Mobil Corp.	177,271,075	29.13
314,432	Halliburton Co.	7,735,027	1.27
721,145	Kinder Morgan, Inc.	20,415,615	3.35
112,120	Marathon Petroleum Corp.	21,610,009	3.55
265,029	Occidental Petroleum Corp.	12,522,620	2.06
232,249	ONEOK, Inc.	16,947,210	2.79
149,037	Phillips 66	20,272,013	3.33
550,220	Schlumberger NV	18,911,061	3.11
79,361	Targa Resources Corp.	13,296,142	2.19
7,121	Texas Pacific Land Corp.	6,648,451	1.09
114,566	Valero Energy Corp.	19,506,007	3.21
450,360	Williams Cos., Inc.	28,530,306	4.69
Total Common Stock		607,597,394	99.85
Total Transferable Securities		607,597,394	99.85

Financial Derivative Instruments - 0.00% (March 2025: 0.01%)

Futures Contracts – 0.00% (March 2025: 0.01%)

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
928,790	929	10 of E-Mini Energy Select Sector Futures Long Futures Contracts Expiring 19 December 2025	14,310	0.00
Net Unrealised Gain on Futures Contracts			14,310	0.00
Total Financial Derivative Instruments			14,310	0.00

	Fair Value USD	% of Fund
Total value of investments	607,611,704	99.85
Cash at bank* (March 2025: 0.16%)	712,098	0.12
Cash at broker* (March 2025: 0.01%)	61,302	0.01
Other net assets (March 2025: 0.02%)	136,808	0.02
Net assets attributable to holders of redeemable participating shares	608,521,912	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.84
Exchange traded financial derivatives instruments	0.00
Other assets	0.16
Total Assets	100.00

SPDR S&P U.S. Financials Select Sector UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD			
Current assets					
Financial assets at fair value through profit or loss:					
Transferable securities	898,586,845	817,821,729			
	898,586,845	817,821,729			
Cash and cash equivalents	1,021,684	929,161			
Debtors:					
Dividends receivable	280,125	277,593			
Total current assets	899,888,654	819,028,483			
Current liabilities					
Creditors - Amounts falling due within one year:					
Accrued expenses	(107,204)	(103,633)			
Other payables	-	(120)			
Total current liabilities	(107,204)	(103,753)			
Net assets attributable to holders of redeemable participating shares	899,781,450	818,924,730			
	30 September 2025	31 March 2025	30 September 2024		
Net asset value per share	4	USD 63.36	USD 58.29	USD 52.64	

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		5,962,268	3,099,773
Income from financial assets at fair value		-	165
Securities lending income	10	673	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		64,541,187	30,476,230
Bank interest income		15,869	20,559
Miscellaneous income		5,136	230
Total investment income		70,525,133	33,596,957
Operating expenses	3	(622,399)	(290,064)
Net profit for the financial period before finance costs and tax		69,902,734	33,306,893
Profit for the financial period before tax		69,902,734	33,306,893
Withholding tax on investment income	2	(867,145)	(449,506)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		69,035,589	32,857,387

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	818,924,730	362,343,454
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	69,035,589	32,857,387
Share transactions		
Proceeds from redeemable participating shares issued	102,721,391	71,681,980
Costs of redeemable participating shares redeemed	(90,900,260)	(53,632,743)
Increase in net assets from share transactions	11,821,131	18,049,237
Total increase in net assets attributable to holders of redeemable participating shares	80,856,720	50,906,624
Net assets attributable to holders of redeemable participating shares at the end of the financial period	899,781,450	413,250,078

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Financials Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	69,035,589	32,857,387
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(80,765,116)	(50,552,167)
Operating cash flows before movements in working capital	(11,729,527)	(17,694,780)
Movement in receivables	(2,532)	122,635
Movement in payables	3,451	7,546
Cash inflow from operations	919	130,181
Net cash outflow from operating activities	(11,728,608)	(17,564,599)
Financing activities		
Proceeds from subscriptions	102,721,391	71,681,980
Payments for redemptions	(90,900,260)	(53,632,743)
Net cash generated by financing activities	11,821,131	18,049,237
Net increase in cash and cash equivalents	92,523	484,638
Cash and cash equivalents at the start of the financial period	929,161	313,245
Cash and cash equivalents at the end of the financial period	1,021,684	797,883
Supplementary information		
Taxation paid	(867,145)	(449,506)
Interest received	15,869	20,724
Dividend received	5,959,736	3,222,408

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Financials Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.87% (March 2025: 99.87%)				Transferable Securities - 99.87% (March 2025: 99.87%)			
Common Stock - 99.87% (March 2025: 99.87%)				(continued)			
United States Dollar - 99.87%				Common Stock - 99.87% (March 2025: 99.87%) (continued)			
United States Dollar - 99.87% (continued)				United States Dollar - 99.87% (continued)			
55,989	Aflac, Inc.	6,253,971	0.69	96,022	Mastercard, Inc.	54,618,274	6.07
30,651	Allstate Corp.	6,579,237	0.73	64,978	MetLife, Inc.	5,352,238	0.59
63,138	American Express Co.	20,971,918	2.33	17,945	Moody's Corp.	8,550,434	0.95
64,441	American International Group, Inc.	5,061,196	0.56	141,122	Morgan Stanley	22,432,753	2.49
10,967	Ameriprise Financial, Inc.	5,387,539	0.60	9,000	MSCI, Inc.	5,106,690	0.57
25,080	Aon PLC	8,943,026	0.99	52,728	Nasdaq, Inc.	4,663,792	0.52
53,525	Apollo Global Management, Inc.	7,133,277	0.79	22,243	Northern Trust Corp.	2,993,908	0.33
43,234	Arch Capital Group Ltd.	3,922,621	0.44	111,129	PayPal Holdings, Inc.	7,452,311	0.83
29,820	Arthur J Gallagher & Co.	9,236,447	1.03	45,806	PNC Financial Services Group, Inc.	9,203,800	1.02
5,870	Assurant, Inc.	1,271,442	0.14	23,580	Principal Financial Group, Inc.	1,955,018	0.22
792,643	Bank of America Corp.	40,892,452	4.54	68,186	Progressive Corp.	16,838,533	1.87
82,032	Bank of New York Mellon Corp.	8,938,207	0.99	40,943	Prudential Financial, Inc.	4,247,427	0.47
213,299	Berkshire Hathaway, Inc.	107,233,939	11.92	20,642	Raymond James Financial, Inc.	3,562,809	0.40
16,751	Blackrock, Inc.	19,529,488	2.17	103,793	Regions Financial Corp.	2,737,021	0.30
85,737	Blackstone, Inc.	14,648,166	1.63	90,026	Robinhood Markets, Inc.	12,889,923	1.43
63,925	Block, Inc.	4,619,860	0.51	36,349	S&P Global, Inc.	17,691,422	1.97
34,081	Brown & Brown, Inc.	3,196,457	0.36	32,998	State Street Corp.	3,828,098	0.43
74,385	Capital One Financial Corp.	15,812,763	1.76	43,279	Synchrony Financial	3,074,973	0.34
12,166	Cboe Global Markets, Inc.	2,983,711	0.33	25,557	T. Rowe Price Group, Inc.	2,623,170	0.29
198,477	Charles Schwab Corp.	18,948,599	2.11	26,186	Travelers Cos., Inc.	7,311,655	0.81
43,129	Chubb Ltd.	12,173,160	1.35	149,987	Truist Financial Corp.	6,857,406	0.76
18,189	Cincinnati Financial Corp.	2,875,681	0.32	181,014	U.S. Bancorp	8,748,407	0.97
214,132	Citigroup, Inc.	21,734,398	2.42	197,591	Visa, Inc.	67,453,616	7.50
50,175	Citizens Financial Group, Inc.	2,667,303	0.30	34,854	W.R. Berkley Corp.	2,670,513	0.30
41,919	CME Group, Inc.	11,326,095	1.26	372,623	Wells Fargo & Co.	31,233,260	3.47
26,307	Coinbase Global, Inc.	8,878,349	0.99	11,347	Willis Towers Watson PLC	3,919,821	0.44
8,214	Corpay, Inc.	2,366,125	0.26				
2,954	Erie Indemnity Co.	939,845	0.10				
4,878	Everest Group Ltd.	1,708,422	0.19				
4,399	FactSet Research Systems, Inc.	1,260,269	0.14				
60,762	Fidelity National Information Services, Inc.	4,006,646	0.45				
76,989	Fifth Third Bancorp	3,429,860	0.38				
63,231	Fiserv, Inc.	8,152,373	0.91				
35,633	Franklin Resources, Inc.	824,191	0.09				
28,218	Global Payments, Inc.	2,344,351	0.26				
9,422	Globe Life, Inc.	1,347,063	0.15				
35,212	Goldman Sachs Group, Inc.	28,041,076	3.12				
32,705	Hartford Insurance Group, Inc.	4,362,520	0.48				
170,510	Huntington Bancshares, Inc.	2,944,708	0.33				
51,792	Interactive Brokers Group, Inc.	3,563,808	0.40				
66,585	Intercontinental Exchange, Inc.	11,218,241	1.25				
51,875	Invesco Ltd.	1,190,012	0.13				
8,470	Jack Henry & Associates, Inc.	1,261,437	0.14				
319,850	JPMorgan Chase & Co.	100,890,285	11.21				
108,413	KeyCorp	2,026,239	0.23				
79,798	KKR & Co., Inc.	10,369,750	1.15				
19,785	Loews Corp.	1,986,216	0.22				
18,177	M&T Bank Corp.	3,592,139	0.40				
57,186	Marsh & McLennan Cos., Inc.	11,524,695	1.28				
						Fair Value USD	% of Fund
						Total value of investments	898,586,845 99.87
						Cash at bank* (March 2025: 0.11%)	1,021,684 0.11
						Other net assets (March 2025: 0.02%)	172,921 0.02
						Net assets attributable to holders of redeemable participating shares	899,781,450 100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

SPDR S&P U.S. Financials Select Sector UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.86
Other assets	0.14
Total Assets	100.00

SPDR S&P U.S. Health Care Select Sector UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	389,483,940	369,488,057	
	389,483,940	369,488,057	
Cash and cash equivalents	449,176	499,263	
Debtors:			
Dividends receivable	275,595	238,577	
Securities lending income receivable	75	93	
Total current assets	390,208,786	370,225,990	
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses	(47,577)	(46,803)	
Total current liabilities	(47,577)	(46,803)	
Net assets attributable to holders of redeemable participating shares	390,161,209	370,179,187	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 42.87	USD 44.60	USD 46.75

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		3,301,455	3,205,244
Securities lending income	10	872	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		(14,293,141)	15,911,883
Bank interest income		13,565	25,762
Miscellaneous income		1,873	63
Total investment (expense)/income		(10,975,376)	19,142,952
Operating expenses	3	(261,899)	(296,614)
Net (loss)/profit for the financial period before finance costs and tax		(11,237,275)	18,846,338
(Loss)/profit for the financial period before tax		(11,237,275)	18,846,338
Withholding tax on investment income	2	(474,074)	(459,624)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations		(11,711,349)	18,386,714

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	370,179,187	401,317,497
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(11,711,349)	18,386,714
Share transactions		
Proceeds from redeemable participating shares issued	83,052,155	49,174,690
Costs of redeemable participating shares redeemed	(51,358,784)	(45,799,804)
Increase in net assets from share transactions	31,693,371	3,374,886
Total increase in net assets attributable to holders of redeemable participating shares	19,982,022	21,761,600
Net assets attributable to holders of redeemable participating shares at the end of the financial period	390,161,209	423,079,097

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Health Care Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from operations	(11,711,349)	18,386,714
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(19,995,883)	(22,297,579)
Operating cash flows before movements in working capital	(31,707,232)	(3,910,865)
Movement in receivables	(37,000)	31,419
Movement in payables	774	2,091
Cash (outflow)/inflow from operations	(36,226)	33,510
Net cash outflow from operating activities	(31,743,458)	(3,877,355)
Financing activities		
Proceeds from subscriptions	83,052,155	49,174,690
Payments for redemptions	(51,358,784)	(45,799,804)
Net cash generated by financing activities	31,693,371	3,374,886
Net decrease in cash and cash equivalents	(50,087)	(502,469)
Cash and cash equivalents at the start of the financial period	499,263	707,916
Cash and cash equivalents at the end of the financial period	449,176	205,447
Supplementary information		
Taxation paid	(474,074)	(459,624)
Interest received	13,565	25,762
Dividend received	3,264,437	3,236,663

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Health Care Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.81%)			
Common Stock - 99.83% (March 2025: 99.81%)			
United States Dollar - 99.83%			
134,107	Abbott Laboratories	17,962,292	4.60
136,118	AbbVie, Inc.	31,516,762	8.08
21,888	Agilent Technologies, Inc.	2,809,325	0.72
5,194	Align Technology, Inc.	650,393	0.17
41,483	Amgen, Inc.	11,706,503	3.00
39,513	Baxter International, Inc.	899,711	0.23
22,085	Becton Dickinson & Co.	4,133,649	1.06
11,297	Biogen, Inc.	1,582,484	0.41
12,071	Bio-Techne Corp.	671,510	0.17
114,173	Boston Scientific Corp.	11,146,710	2.86
156,836	Bristol-Myers Squibb Co.	7,073,304	1.81
18,400	Cardinal Health, Inc.	2,888,064	0.74
14,939	Cencora, Inc.	4,668,886	1.20
35,951	Centene Corp.	1,282,732	0.33
3,781	Charles River Laboratories International, Inc.	591,575	0.15
20,570	Cigna Group	5,929,302	1.52
15,397	Cooper Cos., Inc.	1,055,618	0.27
97,728	CVS Health Corp.	7,367,714	1.89
49,105	Danaher Corp.	9,735,557	2.49
2,755	DaVita, Inc.	366,057	0.09
30,217	Dexcom, Inc.	2,033,302	0.52
45,238	Edwards Lifesciences Corp.	3,518,159	0.90
17,351	Elevance Health, Inc.	5,606,455	1.44
61,259	Eli Lilly & Co.	46,740,617	11.98
35,179	GE HealthCare Technologies, Inc.	2,641,943	0.68
95,608	Gilead Sciences, Inc.	10,612,488	2.72
12,621	HCA Healthcare, Inc.	5,379,070	1.38
7,942	Henry Schein, Inc.	527,111	0.13
17,159	Hologic, Inc.	1,158,061	0.30
9,267	Humana, Inc.	2,410,995	0.62
6,165	IDEXX Laboratories, Inc.	3,938,757	1.01
12,639	Incyte Corp.	1,071,914	0.27
5,424	Insulet Corp.	1,674,551	0.43
27,622	Intuitive Surgical, Inc.	12,353,387	3.17
13,099	IQVIA Holdings, Inc.	2,488,024	0.64
185,569	Johnson & Johnson	34,408,204	8.82
6,403	Labcorp Holdings, Inc.	1,838,045	0.47
9,584	McKesson Corp.	7,404,023	1.90
98,725	Medtronic PLC	9,402,569	2.41
192,461	Merck & Co., Inc.	16,153,252	4.14
1,587	Mettler-Toledo International, Inc.	1,948,217	0.50
26,682	Moderna, Inc.	689,196	0.18
4,173	Molina Healthcare, Inc.	798,545	0.20

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.83% (March 2025: 99.81%) (continued)			
Common Stock - 99.83% (March 2025: 99.81%) (continued)			
United States Dollar - 99.83% (continued)			
438,087	Pfizer, Inc.	11,162,457	2.86
8,617	Quest Diagnostics, Inc.	1,642,228	0.42
7,850	Regeneron Pharmaceuticals, Inc.	4,413,819	1.13
11,282	ResMed, Inc.	3,088,222	0.79
8,944	Revvity, Inc.	783,942	0.20
11,356	Solventum Corp.	828,988	0.21
7,589	STERIS PLC	1,877,822	0.48
26,512	Stryker Corp.	9,800,691	2.51
29,096	Thermo Fisher Scientific, Inc.	14,112,142	3.62
69,785	UnitedHealth Group, Inc.	24,096,760	6.18
4,345	Universal Health Services, Inc.	888,292	0.23
19,755	Vertex Pharmaceuticals, Inc.	7,736,848	1.98
89,834	Viatis, Inc.	889,357	0.23
4,582	Waters Corp.	1,373,729	0.35
5,541	West Pharmaceutical Services, Inc.	1,453,571	0.37
15,264	Zimmer Biomet Holdings, Inc.	1,503,504	0.39
34,148	Zoetis, Inc.	4,996,535	1.28
Total Common Stock		389,483,940	99.83
Total Transferable Securities		389,483,940	99.83

	Fair Value USD	% of Fund
Total value of investments	389,483,940	99.83
Cash at bank* (March 2025: 0.13%)	449,176	0.12
Other net assets (March 2025: 0.06%)	228,093	0.05
Net assets attributable to holders of redeemable participating shares	390,161,209	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.81
Other assets	0.19
Total Assets	100.00

SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	422,864,509	368,290,160		
	422,864,509	368,290,160		
Cash and cash equivalents	216,308	363,239		
Debtors:				
Dividends receivable	230,795	216,496		
Receivable for investments sold	-	2,814,625		
Securities lending income receivable	104	212		
Total current assets	423,311,716	371,684,732		
Current liabilities				
Creditors - Amounts falling due within one year:				
Accrued expenses	(51,431)	(47,531)		
Payable for fund shares repurchased	-	(2,815,433)		
Total current liabilities	(51,431)	(2,862,964)		
Net assets attributable to holders of redeemable participating shares	423,260,285	368,821,768		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 66.66	USD 56.31	USD 57.83

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		3,135,050	1,969,966
Securities lending income	10	1,291	6,829
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		64,139,855	21,971,574
Bank interest income		4,188	5,502
Miscellaneous income		2,308	81
Total investment income		67,282,692	23,953,952
Operating expenses	3	(302,144)	(201,889)
Net profit for the financial period before finance costs and tax		66,980,548	23,752,063
Profit for the financial period before tax		66,980,548	23,752,063
Withholding tax on investment income	2	(444,156)	(276,556)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		66,536,392	23,475,507

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	368,821,768	240,692,230
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	66,536,392	23,475,507
Share transactions		
Proceeds from redeemable participating shares issued	63,095,447	65,819,180
Costs of redeemable participating shares redeemed	(75,193,322)	(29,278,589)
(Decrease)/increase in net assets from share transactions	(12,097,875)	36,540,591
Total increase in net assets attributable to holders of redeemable participating shares	54,438,517	60,016,098
Net assets attributable to holders of redeemable participating shares at the end of the financial period	423,260,285	300,708,328

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Industrials Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	66,536,392	23,475,507
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(51,759,724)	(59,907,546)
Operating cash flows before movements in working capital	14,776,668	(36,432,039)
Movement in receivables	(14,191)	72,300
Movement in payables	3,900	6,743
Cash (outflow)/inflow from operations	(10,291)	79,043
Net cash inflow/(outflow) from operating activities	14,766,377	(36,352,996)
Financing activities		
Proceeds from subscriptions	63,095,447	65,819,180
Payments for redemptions	(78,008,755)	(29,278,589)
Net cash (used in)/generated by financing activities	(14,913,308)	36,540,591
Net (decrease)/increase in cash and cash equivalents	(146,931)	187,595
Cash and cash equivalents at the start of the financial period	363,239	80,375
Cash and cash equivalents at the end of the financial period	216,308	267,970
Supplementary information		
Taxation paid	(444,156)	(276,556)
Interest received	4,188	5,502
Dividend received	3,120,751	2,036,321

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Industrials Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.91% (March 2025: 99.86%)				Transferable Securities - 99.91% (March 2025: 99.86%)			
Common Stock - 99.91% (March 2025: 99.86%)				Common Stock - 99.91% (March 2025: 99.86%) (continued)			
United States Dollar - 99.91%				United States Dollar - 99.91% (continued)			
47,620	3M Co.	7,389,672	1.75	11,548	Leidos Holdings, Inc.	2,182,110	0.52
10,376	A.O. Smith Corp.	761,702	0.18	2,864	Lennox International, Inc.	1,516,087	0.36
7,678	Allegion PLC	1,361,693	0.32	18,368	Lockheed Martin Corp.	9,169,489	2.17
20,673	AMETEK, Inc.	3,886,524	0.92	18,826	Masco Corp.	1,325,162	0.31
36,213	Automatic Data Processing, Inc.	10,628,516	2.51	4,828	Nordson Corp.	1,095,715	0.26
7,019	Axon Enterprise, Inc.	5,037,115	1.19	20,059	Norfolk Southern Corp.	6,025,924	1.42
67,605	Boeing Co.	14,591,187	3.45	12,033	Northrop Grumman Corp.	7,331,948	1.73
10,545	Broadridge Financial Solutions, Inc.	2,511,503	0.59	16,536	Old Dominion Freight Line, Inc.	2,327,938	0.55
9,864	Builders FirstSource, Inc.	1,196,010	0.28	35,090	Otis Worldwide Corp.	3,208,279	0.76
71,384	Carrier Global Corp.	4,261,625	1.01	47,009	PACCAR, Inc.	4,621,925	1.09
41,885	Caterpillar, Inc.	19,985,428	4.72	11,424	Parker-Hannifin Corp.	8,661,106	2.05
10,558	CH Robinson Worldwide, Inc.	1,397,879	0.33	28,997	Paychex, Inc.	3,675,660	0.87
30,624	Cintas Corp.	6,285,882	1.49	4,354	Paycom Software, Inc.	906,242	0.21
78,717	Copart, Inc.	3,539,903	0.84	14,777	Pentair PLC	1,636,701	0.39
166,678	CSX Corp.	5,918,736	1.40	13,273	Quanta Services, Inc.	5,500,597	1.30
12,338	Cummins, Inc.	5,211,201	1.23	18,190	Republic Services, Inc.	4,174,241	0.99
14,269	Dayforce, Inc.	982,991	0.23	10,093	Rockwell Automation, Inc.	3,527,806	0.83
22,519	Deere & Co.	10,297,038	2.43	25,092	Rollins, Inc.	1,473,904	0.35
57,991	Delta Air Lines, Inc.	3,290,989	0.78	119,674	RTX Corp.	20,025,050	4.73
12,299	Dover Corp.	2,051,842	0.49	4,697	Snap-on, Inc.	1,627,651	0.39
34,806	Eaton Corp. PLC	13,026,146	3.08	46,955	Southwest Airlines Co.	1,498,334	0.35
4,002	EMCOR Group, Inc.	2,599,459	0.61	13,811	Stanley Black & Decker, Inc.	1,026,572	0.24
50,426	Emerson Electric Co.	6,614,883	1.56	16,117	Textron, Inc.	1,361,725	0.32
11,129	Equifax, Inc.	2,854,922	0.67	19,894	Trane Technologies PLC	8,394,472	1.98
12,219	Expeditors International of Washington, Inc.	1,497,927	0.35	5,032	TransDigm Group, Inc.	6,632,277	1.57
102,732	Fastenal Co.	5,037,977	1.19	186,450	Uber Technologies, Inc.	18,266,507	4.32
19,404	FedEx Corp.	4,575,657	1.08	53,022	Union Pacific Corp.	12,532,810	2.96
30,335	Fortive Corp.	1,486,112	0.35	28,944	United Airlines Holdings, Inc.	2,793,096	0.66
24,339	GE Vernova, Inc.	14,966,051	3.54	65,961	United Parcel Service, Inc.	5,509,722	1.30
5,335	Generac Holdings, Inc.	893,079	0.21	5,752	United Rentals, Inc.	5,491,204	1.30
22,582	General Dynamics Corp.	7,700,462	1.82	22,232	Veralto Corp.	2,370,154	0.56
94,810	General Electric Co.	28,520,744	6.74	12,524	Verisk Analytics, Inc.	3,149,911	0.74
56,764	Honeywell International, Inc.	11,948,822	2.82	33,134	Waste Management, Inc.	7,316,981	1.73
36,042	Howmet Aerospace, Inc.	7,072,522	1.67	15,323	Westinghouse Air Brake Technologies Corp.	3,071,802	0.73
4,751	Hubbell, Inc.	2,044,403	0.48	3,913	WW Grainger, Inc.	3,728,932	0.88
3,519	Huntington Ingalls Industries, Inc.	1,013,155	0.24	21,807	Xylem, Inc.	3,216,533	0.76
6,801	IDEX Corp.	1,106,931	0.26				
23,716	Illinois Tool Works, Inc.	6,184,184	1.46		Total Common Stock	422,864,509	99.91
32,337	Ingersoll Rand, Inc.	2,671,683	0.63		Total Transferable Securities	422,864,509	99.91
10,793	Jacobs Solutions, Inc.	1,617,439	0.38				
6,837	JB Hunt Transport Services, Inc.	917,320	0.22				
58,506	Johnson Controls International PLC	6,432,735	1.52				
16,764	L3Harris Technologies, Inc.	5,119,893	1.21				

SPDR S&P U.S. Industrials Select Sector UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

	Fair Value USD	% of Fund
Total value of investments	422,864,509	99.91
Cash at bank* (March 2025: 0.10%)	216,308	0.05
Other net assets (March 2025: 0.04%)	179,468	0.04
Net assets attributable to holders of redeemable participating shares	<u>423,260,285</u>	<u>100.00</u>

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.89
Other assets	0.11
Total Assets	<u>100.00</u>

SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD			
Current assets					
Financial assets at fair value through profit or loss:					
Transferable securities	33,608,245	35,902,781			
Financial derivative instruments	-	185			
	33,608,245	35,902,966			
Cash and cash equivalents	89,049	80,850			
Cash held with brokers and counterparties for open financial derivative instruments	10,106	7,618			
Debtors:					
Dividends receivable	20,204	22,609			
Securities lending income receivable	137	31			
Total current assets	33,727,741	36,014,074			
Current liabilities					
Financial liabilities at fair value through profit or loss:					
Financial derivative instruments	(1,920)	-			
Creditors - Amounts falling due within one year:					
Accrued expenses	(4,197)	(4,696)			
Total current liabilities	(6,117)	(4,696)			
Net assets attributable to holders of redeemable participating shares	33,721,624	36,009,378			
	30 September 2025	31 March 2025	30 September 2024		
Net asset value per share	4	USD 44.96	USD 42.36	USD 47.03	

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		331,472	338,565
Securities lending income	10	467	285
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		1,509,481	1,569,120
Bank interest income		3,229	2,226
Miscellaneous income		970	113
Total investment income		1,845,619	1,910,309
Operating expenses	3	(25,833)	(28,851)
Net profit for the financial period before finance costs and tax		1,819,786	1,881,458
Profit for the financial period before tax		1,819,786	1,881,458
Withholding tax on investment income	2	(33,766)	(36,393)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,786,020	1,845,065

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	36,009,378	38,269,950
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,786,020	1,845,065
Share transactions		
Proceeds from redeemable participating shares issued	13,476,277	9,130,825
Costs of redeemable participating shares redeemed	(17,550,051)	(4,563,728)
(Decrease)/increase in net assets from share transactions	(4,073,774)	4,567,097
Total (decrease)/increase in net assets attributable to holders of redeemable participating shares	(2,287,754)	6,412,162
Net assets attributable to holders of redeemable participating shares at the end of the financial period	33,721,624	44,682,112

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Materials Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,786,020	1,845,065
Adjustment for:		
Movement in cash with/due to broker	(2,488)	337
Movement in financial assets at fair value through profit or loss	2,294,536	(4,062,648)
Unrealised movement on derivative assets and liabilities	2,105	(4,195)
Operating cash flows before movements in working capital	4,080,173	(2,221,441)
Movement in receivables	2,299	13,797
Movement in payables	(499)	(415)
Cash inflow from operations	1,800	13,382
Net cash inflow/(outflow) from operating activities	4,081,973	(2,208,059)
Financing activities		
Proceeds from subscriptions	13,476,277	4,427,445
Payments for redemptions	(17,550,051)	(2,212,038)
Net cash (used in)/generated by financing activities	(4,073,774)	2,215,407
Net increase in cash and cash equivalents	8,199	7,348
Cash and cash equivalents at the start of the financial period	80,850	75,929
Cash and cash equivalents at the end of the financial period	89,049	83,277
Supplementary information		
Taxation paid	(33,766)	(36,393)
Interest received	3,229	2,226
Dividend received	333,877	352,424

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Materials Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.66% (March 2025: 99.70%)			
Common Stock - 99.66% (March 2025: 99.70%)			
United States Dollar - 99.66%			
7,389	Air Products & Chemicals, Inc.	2,015,128	5.98
3,907	Albemarle Corp.	316,780	0.94
76,543	Amcor PLC	626,122	1.86
2,589	Avery Dennison Corp.	419,858	1.25
9,036	Ball Corp.	455,595	1.35
5,378	CF Industries Holdings, Inc.	482,407	1.43
22,548	Corteva, Inc.	1,524,921	4.52
23,535	Dow, Inc.	539,657	1.60
13,902	DuPont de Nemours, Inc.	1,082,966	3.21
3,813	Eastman Chemical Co.	240,410	0.71
8,475	Ecolab, Inc.	2,320,963	6.88
47,671	Freeport-McMoRan, Inc.	1,869,657	5.54
8,509	International Flavors & Fragrances, Inc.	523,644	1.55
17,530	International Paper Co.	813,392	2.41
15,569	Linde PLC	7,395,275	21.93
8,544	LyondellBasell Industries NV	418,998	1.24
2,002	Martin Marietta Materials, Inc.	1,261,821	3.74
10,538	Mosaic Co.	365,458	1.08
36,471	Newmont Corp.	3,074,870	9.12
7,621	Nucor Corp.	1,032,112	3.06
2,967	Packaging Corp. of America	646,598	1.92
7,494	PPG Industries, Inc.	787,694	2.34
7,699	Sherwin-Williams Co.	2,665,856	7.91
17,336	Smurfit WestRock PLC (Non voting rights)	737,993	2.19
4,594	Steel Dynamics, Inc.	640,541	1.90
4,387	Vulcan Materials Co.	1,349,529	4.00
Total Common Stock		33,608,245	99.66
Total Transferable Securities		33,608,245	99.66

Financial Derivative Instruments - (0.00%) (March 2025: 0.00%)

Futures Contracts – (0.00%) (March 2025: 0.00%)

Notional Amount	Average Cost Price	Unrealised Loss USD	% of Net Assets
97,740	977		
	1 of S&P 500 Materials Sector Index Futures Long Futures Contracts Expiring 19 December 2025	(1,920)	(0.00)
Net Unrealised Loss on Futures Contracts		(1,920)	(0.00)
Total Financial Derivative Instruments		(1,920)	(0.00)

	Fair Value USD	% of Fund
Total value of investments	33,606,325	99.66
Cash at bank* (March 2025: 0.22%)	89,049	0.26
Cash at broker* (March 2025: 0.02%)	10,106	0.03
Other net assets (March 2025: 0.06%)	16,144	0.05
Net assets attributable to holders of redeemable participating shares	33,721,624	100.00

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Merrill Lynch International.

The broker for the open futures contracts is Merrill Lynch International.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.65
Other assets	0.35
Total Assets	100.00

SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	1,406,142,928	1,058,539,275		
Financial derivative instruments	22,110	-		
	1,406,165,038	1,058,539,275		
Cash and cash equivalents	584,490	451,506		
Cash held with brokers and counterparties for open financial derivative instruments	20,683	68,112		
Debtors:				
Dividends receivable	144,147	189,073		
Receivable for investments sold	-	3,227,065		
Receivable for fund shares sold	-	22,590,966		
Securities lending income receivable	51	170		
Total current assets	1,406,914,409	1,085,066,167		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	-	(21,390)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(165,951)	(140,529)		
Payable for investment purchased	-	(22,590,977)		
Total current liabilities	(165,951)	(22,752,896)		
Net assets attributable to holders of redeemable participating shares	1,406,748,458	1,062,313,271		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share	4	USD 150.70	USD 107.58	USD 118.25

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		3,632,353	4,566,510
Securities lending income	10	1,472	1,433
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		393,175,845	91,518,640
Bank interest income		30,373	57,207
Miscellaneous income		6,992	4,938
Total investment income		396,847,035	96,148,728
Operating expenses	3	(892,615)	(861,395)
Net profit for the financial period before finance costs and tax		395,954,420	95,287,333
Profit for the financial period before tax		395,954,420	95,287,333
Withholding tax on investment income	2	(516,420)	(642,111)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		395,438,000	94,645,222

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	1,062,313,271	1,092,928,643
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	395,438,000	94,645,222
Share transactions		
Proceeds from redeemable participating shares issued	77,992,406	149,555,754
Costs of redeemable participating shares redeemed	(128,995,219)	(204,901,017)
Decrease in net assets from share transactions	(51,002,813)	(55,345,263)
Total increase in net assets attributable to holders of redeemable participating shares	344,435,187	39,299,959
Net assets attributable to holders of redeemable participating shares at the end of the financial period	1,406,748,458	1,132,228,602

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Technology Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	395,438,000	94,645,222
Adjustment for:		
Movement in cash with/due to broker	47,429	-
Movement in financial assets at fair value through profit or loss	(366,967,565)	(40,741,478)
Unrealised movement on derivative assets and liabilities	(43,500)	-
Operating cash flows before movements in working capital	28,474,364	53,903,744
Movement in receivables	45,045	132,955
Movement in payables	25,422	4,584
Cash inflow from operations	70,467	137,539
Net cash inflow from operating activities	28,544,831	54,041,283
Financing activities		
Proceeds from subscriptions	100,583,372	149,555,754
Payments for redemptions	(128,995,219)	(204,901,017)
Net cash used in financing activities	(28,411,847)	(55,345,263)
Net increase/(decrease) in cash and cash equivalents	132,984	(1,303,980)
Cash and cash equivalents at the start of the financial period	451,506	1,836,186
Cash and cash equivalents at the end of the financial period	584,490	532,206
Supplementary information		
Taxation paid	(516,420)	(642,111)
Interest received	30,373	57,207
Dividend received	3,677,279	4,699,646

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Technology Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.96% (March 2025: 99.64%)			
Common Stock - 99.96% (March 2025: 99.64%)			
United States Dollar - 99.96%			
44,591	Accenture PLC	10,996,141	0.78
30,369	Adobe, Inc.	10,712,665	0.76
116,181	Advanced Micro Devices, Inc.	18,796,924	1.34
10,266	Akamai Technologies, Inc.	777,752	0.06
87,407	Amphenol Corp.	10,816,616	0.77
35,527	Analog Devices, Inc.	8,728,984	0.62
1,062,434	Apple, Inc.	270,527,569	19.23
57,451	Applied Materials, Inc.	11,762,518	0.84
19,381	AppLovin Corp.	13,926,024	0.99
73,784	Arista Networks, Inc.	10,751,067	0.76
15,321	Autodesk, Inc.	4,867,022	0.35
336,725	Broadcom, Inc.	111,088,945	7.90
19,507	Cadence Design Systems, Inc.	6,852,029	0.49
9,383	CDW Corp.	1,494,524	0.11
283,499	Cisco Systems, Inc.	19,397,002	1.38
34,964	Cognizant Technology Solutions Corp.	2,345,035	0.17
55,807	Corning, Inc.	4,577,848	0.33
17,844	CrowdStrike Holdings, Inc.	8,750,341	0.62
23,143	Datadog, Inc.	3,295,563	0.23
21,706	Dell Technologies, Inc.	3,077,260	0.22
3,987	EPAM Systems, Inc.	601,200	0.04
4,113	F5, Inc.	1,329,280	0.10
1,719	Fair Isaac Corp.	2,572,535	0.18
7,678	First Solar, Inc.	1,693,229	0.12
46,629	Fortinet, Inc.	3,920,566	0.28
5,422	Gartner, Inc.	1,425,281	0.10
40,122	Gen Digital, Inc.	1,139,064	0.08
9,912	GoDaddy, Inc.	1,356,259	0.10
93,942	Hewlett Packard Enterprise Co.	2,307,216	0.16
67,243	HP, Inc.	1,831,027	0.13
313,353	Intel Corp.	10,512,993	0.75
66,688	International Business Machines Corp.	18,816,686	1.34
19,970	Intuit, Inc.	13,637,713	0.97
7,683	Jabil, Inc.	1,668,517	0.12
12,322	Keysight Technologies, Inc.	2,155,364	0.15
9,447	KLA Corp.	10,189,534	0.72
90,607	Lam Research Corp.	12,132,277	0.86
38,636	Microchip Technology, Inc.	2,481,204	0.18
80,119	Micron Technology, Inc.	13,405,511	0.95
510,727	Microsoft Corp.	264,531,050	18.80
3,429	Monolithic Power Systems, Inc.	3,156,875	0.22
11,927	Motorola Solutions, Inc.	5,454,098	0.39
14,325	NetApp, Inc.	1,696,939	0.12
1,728,969	NVIDIA Corp.	322,591,036	22.93

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.96% (March 2025: 99.64%)			
(continued)			
Common Stock - 99.96% (March 2025: 99.64%) (continued)			
United States Dollar - 99.96% (continued)			
18,049	NXP Semiconductors NV	4,110,299	0.29
29,279	ON Semiconductor Corp.	1,443,747	0.10
118,641	Oracle Corp.	33,366,595	2.37
162,816	Palantir Technologies, Inc.	29,700,895	2.11
47,818	Palo Alto Networks, Inc.	9,736,701	0.69
8,576	PTC, Inc.	1,741,100	0.12
77,212	QUALCOMM, Inc.	12,844,988	0.91
7,704	Roper Technologies, Inc.	3,841,908	0.27
68,441	Salesforce, Inc.	16,220,517	1.15
15,225	Seagate Technology Holdings PLC	3,594,013	0.26
14,891	ServiceNow, Inc.	13,703,889	0.97
10,626	Skyworks Solutions, Inc.	817,989	0.06
35,891	Super Micro Computer, Inc.	1,720,615	0.12
13,247	Synopsys, Inc.	6,535,937	0.47
21,154	TE Connectivity PLC	4,643,938	0.33
3,356	Teledyne Technologies, Inc.	1,966,750	0.14
11,388	Teradyne, Inc.	1,567,444	0.11
65,086	Texas Instruments, Inc.	11,958,251	0.85
17,036	Trimble, Inc.	1,390,989	0.10
3,097	Tyler Technologies, Inc.	1,620,227	0.12
6,019	VeriSign, Inc.	1,682,732	0.12
24,836	Western Digital Corp.	2,981,810	0.21
15,464	Workday, Inc.	3,722,649	0.27
3,640	Zebra Technologies Corp.	1,081,662	0.08
Total Common Stock		1,406,142,928	99.96
Total Transferable Securities		1,406,142,928	99.96

Financial Derivative Instruments - 0.00% (March 2025: (0.00%))

Futures Contracts – 0.00% (March 2025: (0.00%))

Notional Amount	Average Cost Price		Unrealised Gain USD	% of Net Assets
551,310	2,757	2 of E-mini Technology Select Sector Futures Long Futures Contracts Expiring 19 December 2025	22,110	0.00
Net Unrealised Gain on Futures Contracts			22,110	0.00
Total Financial Derivative Instruments			22,110	0.00

SPDR S&P U.S. Technology Select Sector UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

	Fair Value USD	% of Fund
Total value of investments	1,406,165,038	99.96
Cash at bank* (March 2025: 0.04%)	584,490	0.04
Cash at broker* (March 2025: 0.01%)	20,683	0.00
Other net liabilities (March 2025: 0.31%)	(21,753)	(0.00)
Net assets attributable to holders of redeemable participating shares	<u>1,406,748,458</u>	<u>100.00</u>

*All cash holdings are held at State Street Bank and Trust Company, apart from cash at broker which is held with Goldman Sachs.

The broker for the open futures contracts is Goldman Sachs.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.95
Exchange traded financial derivatives instruments	0.00
Other assets	0.05
Total Assets	<u>100.00</u>

SPDR S&P U.S. Utilities Select Sector UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD	
Current assets			
Financial assets at fair value through profit or loss:			
Transferable securities	127,214,775	123,396,826	
	127,214,775	123,396,826	
Cash and cash equivalents	162,382	168,361	
Debtors:			
Dividends receivable	62,182	102,956	
Securities lending income receivable	(96)	-	
Total current assets	127,439,243	123,668,143	
Current liabilities			
Creditors - Amounts falling due within one year:			
Accrued expenses	(14,437)	(16,982)	
Other payables	-	(14)	
Total current liabilities	(14,437)	(16,996)	
Net assets attributable to holders of redeemable participating shares	127,424,806	123,651,147	
	30 September 2025	31 March 2025	30 September 2024
Net asset value per share	4 USD 54.22	USD 48.49	USD 49.04

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Dividend income		1,700,099	1,395,892
Securities lending income	10	28	-
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		11,920,627	24,784,451
Bank interest income		4,516	2,572
Miscellaneous income		800	644
Total investment income		13,626,070	26,183,559
Operating expenses	3	(89,500)	(66,013)
Net profit for the financial period before finance costs and tax		13,536,570	26,117,546
Profit for the financial period before tax		13,536,570	26,117,546
Withholding tax on investment income	2	(255,015)	(209,384)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		13,281,555	25,908,162

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	123,651,147	31,509,788
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	13,281,555	25,908,162
Share transactions		
Proceeds from redeemable participating shares issued	25,419,709	277,053,595
Costs of redeemable participating shares redeemed	(34,927,605)	(72,131,324)
(Decrease)/increase in net assets from share transactions	(9,507,896)	204,922,271
Total increase in net assets attributable to holders of redeemable participating shares	3,773,659	230,830,433
Net assets attributable to holders of redeemable participating shares at the end of the financial period	127,424,806	262,340,221

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Utilities Select Sector UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	13,281,555	25,908,162
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(3,817,949)	(230,497,176)
Operating cash flows before movements in working capital	9,463,606	(204,589,014)
Movement in receivables	40,870	(146,923)
Movement in payables	(2,559)	26,975
Cash inflow/(outflow) from operations	38,311	(119,948)
Net cash inflow/(outflow) from operating activities	9,501,917	(204,708,962)
Financing activities		
Proceeds from subscriptions	25,419,709	277,053,595
Payments for redemptions	(34,927,605)	(72,131,324)
Net cash (used in)/generated by financing activities	(9,507,896)	204,922,271
Net (decrease)/increase in cash and cash equivalents	(5,979)	213,309
Cash and cash equivalents at the start of the financial period	168,361	109,226
Cash and cash equivalents at the end of the financial period	162,382	322,535
Supplementary information		
Taxation paid	(255,015)	(209,384)
Interest received	4,516	2,572
Dividend received	1,740,873	1,248,969

The accompanying notes form an integral part of these financial statements.

SPDR S&P U.S. Utilities Select Sector UCITS ETF Schedule of Investments as at 30 September 2025

Holding Investment	Fair Value USD	% of Net Assets
Transferable Securities - 99.84% (March 2025: 99.79%)		
Common Stock - 99.84% (March 2025: 99.79%)		
United States Dollar - 99.84%		
67,605 AES Corp.	889,682	0.70
24,398 Alliant Energy Corp.	1,644,669	1.29
25,673 Ameren Corp.	2,679,748	2.10
50,775 American Electric Power Co., Inc.	5,712,187	4.48
18,524 American Water Works Co., Inc.	2,578,356	2.02
15,241 Atmos Energy Corp.	2,602,401	2.04
61,985 CenterPoint Energy, Inc.	2,405,018	1.89
28,421 CMS Energy Corp.	2,082,122	1.63
34,242 Consolidated Edison, Inc.	3,442,006	2.70
29,661 Constellation Energy Corp.	9,760,545	7.66
81,028 Dominion Energy, Inc.	4,956,483	3.89
19,709 DTE Energy Co.	2,787,444	2.19
73,830 Duke Energy Corp.	9,136,462	7.17
36,538 Edison International	2,019,821	1.59
42,383 Entergy Corp.	3,949,672	3.10
21,852 Evergy, Inc.	1,661,189	1.30
35,235 Eversource Energy	2,506,618	1.97
95,893 Exelon Corp.	4,316,144	3.39
49,338 FirstEnergy Corp.	2,260,667	1.78
195,517 NextEra Energy, Inc.	14,759,578	11.58
44,705 NiSource, Inc.	1,935,727	1.52
18,364 NRG Energy, Inc.	2,974,050	2.33
208,670 PG&E Corp.	3,146,744	2.47
11,340 Pinnacle West Capital Corp.	1,016,744	0.80
70,212 PPL Corp.	2,609,078	2.05
47,385 Public Service Enterprise Group, Inc.	3,954,752	3.10
61,948 Sempra	5,574,081	4.38
104,443 Southern Co.	9,898,063	7.77
30,238 Vistra Corp.	5,924,229	4.65
30,559 WEC Energy Group, Inc.	3,501,756	2.75
56,153 Xcel Energy, Inc.	4,528,739	3.55
Total Common Stock	127,214,775	99.84
Total Transferable Securities	127,214,775	99.84

	Fair Value USD	% of Fund
Total value of investments	127,214,775	99.84
Cash at bank* (March 2025: 0.14%)	162,382	0.13
Other net assets (March 2025: 0.07%)	47,649	0.03
Net assets attributable to holders of redeemable participating shares	127,424,806	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	99.82
Other assets	0.18
Total Assets	100.00

SPDR FTSE Global Convertible Bond UCITS ETF

Statement of Financial Position as at 30 September 2025

	30 September 2025 USD	31 March 2025 USD		
Current assets				
Financial assets at fair value through profit or loss:				
Transferable securities	1,905,538,596	1,387,466,753		
Financial derivative instruments	584,898	569,528		
	1,906,123,494	1,388,036,281		
Cash and cash equivalents	44,874,841	52,130,100		
Debtors:				
Interest receivable	6,663,400	5,578,788		
Receivable for investments sold	754,308	-		
Securities lending income receivable	9,003	3,841		
Total current assets	1,958,425,046	1,445,749,010		
Current liabilities				
Financial liabilities at fair value through profit or loss:				
Financial derivative instruments	(2,771,411)	(4,506,084)		
Creditors - Amounts falling due within one year:				
Accrued expenses	(828,258)	(689,792)		
Total current liabilities	(3,599,669)	(5,195,876)		
Net assets attributable to holders of redeemable participating shares	1,954,825,377	1,440,553,134		
	30 September 2025	31 March 2025	30 September 2024	
Net asset value per share				
CHF Hedged	4	CHF 42.24	CHF 37.16	CHF 36.62
EUR Hedged	4	EUR 45.49	EUR 39.63	EUR 38.55
GBP Hedged	4	GBP 37.13	GBP 32.16	GBP 31.16
USD Hedged	4	USD 38.44	USD 33.15	USD 32.15
USD Unhedged	4	USD 58.58	USD 49.84	USD 48.97

The accompanying notes form an integral part of these financial statements.

SPDR FTSE Global Convertible Bond UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025 USD	30 September 2024 USD
Income from financial assets at fair value		9,824,749	8,220,797
Securities lending income	10	75,496	70,719
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		310,573,566	93,918,996
Bank interest income		607,628	416,550
Miscellaneous income		9,209	11,022
Total investment income		321,090,648	102,638,084
Operating expenses	3	(4,271,542)	(3,646,881)
Net profit for the financial period before finance costs and tax		316,819,106	98,991,203
Finance costs			
Distributions to holders of redeemable participating shares	6	(2,822,151)	(2,292,421)
Profit for the financial period before tax		313,996,955	96,698,782
Withholding tax on investment income	2	(7,208)	(6,576)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		313,989,747	96,692,206

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR FTSE Global Convertible Bond UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	1,440,553,134	1,288,657,547
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	313,989,747	96,692,206
Share transactions		
Proceeds from redeemable participating shares issued	441,735,214	280,154,432
Costs of redeemable participating shares redeemed	(241,452,718)	(195,953,966)
Increase in net assets from share transactions	200,282,496	84,200,466
Total increase in net assets attributable to holders of redeemable participating shares	514,272,243	180,892,672
Net assets attributable to holders of redeemable participating shares at the end of the financial period	1,954,825,377	1,469,550,219

The accompanying notes form an integral part of these financial statements.

SPDR FTSE Global Convertible Bond UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025 USD	30 September 2024 USD
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	313,989,747	96,692,206
Adjustment for:		
Movement in financial assets at fair value through profit or loss	(518,826,151)	(187,050,193)
Unrealised movement on derivative assets and liabilities	(1,750,043)	(11,722,436)
Operating cash flows before movements in working capital	(206,586,447)	(102,080,423)
Movement in receivables	(1,089,774)	(1,170,032)
Movement in payables	138,466	57,130
Cash outflow from operations	(951,308)	(1,112,902)
Net cash outflow from operating activities	(207,537,755)	(103,193,325)
Financing activities		
Proceeds from subscriptions	441,735,214	280,154,432
Payments for redemptions	(241,452,718)	(195,953,966)
Net cash generated by financing activities	200,282,496	84,200,466
Net decrease in cash and cash equivalents	(7,255,259)	(18,992,859)
Cash and cash equivalents at the start of the financial period	52,130,100	32,677,047
Cash and cash equivalents at the end of the financial period	44,874,841	13,684,188
Supplementary information		
Taxation paid	(7,208)	(6,576)
Interest received	9,262,241	7,521,680
Distribution paid	(2,822,151)	(2,292,421)

The accompanying notes form an integral part of these financial statements.

SPDR FTSE Global Convertible Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.48% (March 2025: 96.31%) (continued)				Transferable Securities - 97.48% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.48% (March 2025: 96.31%) (continued)				Corporate Bonds - 97.48% (March 2025: 96.31%) (continued)			
United States Dollar - 72.55% (continued)				United States Dollar - 72.55% (continued)			
3,500,000	2.250% Alarm.com Holdings, Inc. 01/06/2029	3,337,579	0.17	5,250,000	2.250% CONMED Corp. 15/06/2027	5,000,105	0.26
33,550,000	0.500% Alibaba Group Holding Ltd. 01/06/2031	61,414,952	3.14	3,000,000	3.875% CSG Systems International, Inc. 15/09/2028	3,306,030	0.17
3,850,000	3.875% Alliant Energy Corp. 15/03/2026	4,160,772	0.21	3,550,000	0.250% Dayforce, Inc. 15/03/2026	3,476,554	0.18
6,950,000	1.000% Alnylam Pharmaceuticals, Inc. 15/09/2027	11,422,881	0.58	8,300,000	0.250% Dexcom, Inc. 15/11/2025	8,256,931	0.42
6,650,000	3.625% American Water Capital Corp. 15/06/2026	6,654,455	0.34	8,300,000	0.375% Dexcom, Inc. 15/05/2028	7,568,396	0.39
2,400,000	1.000% Array Technologies, Inc. 01/12/2028	2,078,755	0.11	8,600,000	0.000% DraftKings Holdings, Inc. 15/03/2028	7,719,377	0.39
1,400,000	0.000% Asahi Refining USA, Inc. 16/03/2026	1,348,074	0.07	4,500,000	0.000% Dropbox, Inc. 01/03/2026	4,409,834	0.23
3,850,000	2.250% Ascendis Pharma AS 01/04/2028	5,257,214	0.27	4,600,000	0.000% Dropbox, Inc. 01/03/2028	4,721,348	0.24
1,850,000	0.500% Axon Enterprise, Inc. 15/12/2027	5,818,972	0.30	11,750,000	4.125% Duke Energy Corp. 15/04/2026	12,535,370	0.64
13,300,000	0.000% Baidu, Inc. 12/03/2032	14,051,716	0.72	12,989,765	3.875% EchoStar Corp. 30/11/2030	31,579,418	1.62
4,200,000	0.125% Bentley Systems, Inc. 15/01/2026	4,105,521	0.21	3,250,000	3.875% Enovis Corp. 15/10/2028	3,202,745	0.16
4,050,000	0.375% Bentley Systems, Inc. 01/07/2027	3,799,269	0.19	4,000,000	0.000% Enphase Energy, Inc. 01/03/2026	3,885,900	0.20
4,100,000	1.250% BioMarin Pharmaceutical, Inc. 15/05/2027	3,895,529	0.20	3,800,000	0.000% Enphase Energy, Inc. 01/03/2028	3,303,085	0.17
4,500,000	1.000% BlackLine, Inc. 01/06/2029	4,651,740	0.24	3,500,000	1.750% Envista Holdings Corp. 15/08/2028	3,299,408	0.17
4,000,000	0.000% Block, Inc. 01/05/2026	3,882,948	0.20	4,550,000	0.125% Etsy, Inc. 01/10/2026	4,726,540	0.24
3,450,000	0.250% Block, Inc. 01/11/2027	3,135,060	0.16	4,500,000	0.125% Etsy, Inc. 01/09/2027	4,152,870	0.21
4,300,000	3.000% Bloom Energy Corp. 01/06/2028	19,448,685	0.99	6,400,000	0.250% Etsy, Inc. 15/06/2028	5,682,157	0.29
3,350,000	3.000% Bloom Energy Corp. 01/06/2029	13,776,138	0.70	9,150,000	4.500% Evergy, Inc. 15/12/2027	11,474,832	0.59
3,850,000	2.500% Bridgebio Pharma, Inc. 15/03/2027	5,376,795	0.28	2,500,000	3.500% Evolent Health, Inc. 01/12/2029	2,014,775	0.10
4,800,000	2.250% Bridgebio Pharma, Inc. 01/02/2029	4,702,776	0.24	4,050,000	0.375% Exact Sciences Corp. 15/03/2027	3,898,874	0.20
4,050,000	0.000% Cable One, Inc. 15/03/2026	3,953,614	0.20	3,400,000	0.375% Exact Sciences Corp. 01/03/2028	3,133,947	0.16
7,600,000	5.750% Carnival Corp. 01/12/2027	16,902,704	0.86	6,550,000	0.000% Expedia Group, Inc. 15/02/2026	6,601,024	0.34
6,900,000	4.250% CenterPoint Energy, Inc. 15/08/2026	7,638,714	0.39	4,800,000	1.000% Five9, Inc. 15/03/2029	4,242,010	0.22
3,400,000	2.250% Cerah Capital Ltd. 14/08/2030	3,365,694	0.17	2,900,000	0.000% Fiverr International Ltd. 01/11/2025	2,886,028	0.15
2,000,000	1.500% China Hongqiao Group Ltd. 26/03/2030	2,945,780	0.15	4,050,000	1.125% Fluor Corp. 15/08/2029	4,812,291	0.25
1,900,000	0.000% Citigroup Global Markets Holdings, Inc. 10/10/2028	2,144,644	0.11	15,550,000	0.000% Ford Motor Co. 15/03/2026	15,621,996	0.80
8,750,000	0.000% Cloudflare, Inc. 15/08/2026	10,827,075	0.55	2,900,000	3.000% Freshpet, Inc. 01/04/2028	3,276,710	0.17
5,250,000	3.375% CMS Energy Corp. 01/05/2028	5,758,830	0.29	1,800,000	0.000% Gigabyte Technology Co. Ltd. 27/07/2028	1,987,164	0.10
8,500,000	0.500% Coinbase Global, Inc. 01/06/2026	9,534,025	0.49	13,500,000	1.500% Global Payments, Inc. 01/03/2031	12,343,725	0.63
8,500,000	0.250% Coinbase Global, Inc. 01/04/2030	10,600,265	0.54	13,300,000	1.000% Gold Pole Capital Co. Ltd. 25/06/2029	23,211,958	1.19
7,450,000	0.000% Confluent, Inc. 15/01/2027	6,958,680	0.36	1,500,000	0.000% Goldman Sachs Finance Corp. International Ltd. 15/03/2027	2,707,140	0.14
				2,100,000	0.000% Goldman Sachs Finance Corp. International Ltd. 13/03/2028	2,178,141	0.11
				1,900,000	0.000% Goldman Sachs Finance Corp. International Ltd. 07/03/2030	2,170,275	0.11
				10,200,000	0.000% Grab Holdings Ltd. 15/06/2030	11,847,708	0.61

SPDR FTSE Global Convertible Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.48% (March 2025: 96.31%) (continued)				Transferable Securities - 97.48% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.48% (March 2025: 96.31%) (continued)				Corporate Bonds - 97.48% (March 2025: 96.31%) (continued)			
United States Dollar - 72.55% (continued)				United States Dollar - 72.55% (continued)			
2,500,000	3.750% Granite Construction, Inc. 15/05/2028	5,990,300	0.31	4,600,000	2.500% Lenovo Group Ltd. 26/08/2029	6,584,808	0.34
2,350,000	3.250% Granite Construction, Inc. 15/06/2030	3,595,900	0.18	6,500,000	1.750% LG Chem Ltd. 16/06/2028	7,361,900	0.38
2,650,000	2.875% Greenbrier Cos., Inc. 15/04/2028	2,827,868	0.14	6,800,000	1.600% LG Chem Ltd. 18/07/2030	6,455,648	0.33
3,050,000	0.000% Guardant Health, Inc. 15/11/2027	2,915,602	0.15	5,900,000	0.250% Li Auto, Inc. 01/05/2028	6,772,964	0.35
4,000,000	1.250% Guardant Health, Inc. 15/02/2031	5,232,800	0.27	3,300,000	2.250% Liberty Media Corp.-Liberty Formula One 15/08/2027	4,350,786	0.22
2,500,000	3.750% Guess?, Inc. 15/04/2028	2,463,298	0.13	6,600,000	3.125% Live Nation Entertainment, Inc. 15/01/2029	10,720,380	0.55
3,200,000	3.000% H World Group Ltd. 01/05/2026	3,528,896	0.18	3,500,000	0.500% Lumentum Holdings, Inc. 15/12/2026	5,860,295	0.30
2,050,000	0.000% Haemonetics Corp. 01/03/2026	1,999,695	0.10	5,700,000	0.500% Lumentum Holdings, Inc. 15/06/2028	7,917,870	0.41
4,700,000	2.500% Haemonetics Corp. 01/06/2029	4,275,849	0.22	3,950,000	1.500% Lumentum Holdings, Inc. 15/12/2029	9,504,174	0.49
5,000,000	0.250% Halozyme Therapeutics, Inc. 01/03/2027	5,780,600	0.30	2,900,000	0.625% Lyft, Inc. 01/03/2029	3,772,030	0.19
4,900,000	1.000% Halozyme Therapeutics, Inc. 15/08/2028	6,965,203	0.36	3,500,000	0.000% Marriott Vacations Worldwide Corp. 15/01/2026	3,424,491	0.18
3,600,000	0.000% Hon Hai Precision Industry Co. Ltd. 05/08/2026	5,108,400	0.26	3,950,000	3.250% Marriott Vacations Worldwide Corp. 15/12/2027	3,749,972	0.19
4,600,000	0.000% Hon Hai Precision Industry Co. Ltd. 24/10/2029	4,981,800	0.25	10,000,000	0.000% Meituan 27/04/2028	9,826,400	0.50
2,500,000	2.500% Immunocore Holdings PLC 01/02/2030	2,256,638	0.12	3,800,000	1.750% Meritage Homes Corp. 15/05/2028	3,891,960	0.20
3,100,000	3.500% InterDigital, Inc. 01/06/2027	13,863,820	0.71	8,450,000	0.750% Microchip Technology, Inc. 01/06/2030	8,168,598	0.42
4,150,000	0.000% Ionis Pharmaceuticals, Inc. 01/04/2026	5,079,476	0.26	3,800,000	0.500% MINISO Group Holding Ltd. 14/01/2032	3,855,100	0.20
4,000,000	1.750% Ionis Pharmaceuticals, Inc. 15/06/2028	5,475,800	0.28	9,500,000	1.250% MKS, Inc. 01/06/2030	10,441,450	0.53
1,700,000	6.500% iQIYI, Inc. 15/03/2028	1,692,427	0.09	1,900,000	0.000% Morgan Stanley Finance LLC 21/03/2028	2,278,081	0.12
4,400,000	1.500% iRhythm Technologies, Inc. 01/09/2029	6,040,056	0.31	6,850,000	3.000% NextEra Energy Capital Holdings, Inc. 01/03/2027	8,041,763	0.41
3,350,000	0.000% Itron, Inc. 15/03/2026	3,555,355	0.18	3,800,000	3.875% NIO, Inc. 15/10/2029	4,085,494	0.21
5,200,000	1.375% Itron, Inc. 15/07/2030	5,944,328	0.30	3,600,000	4.625% NIO, Inc. 15/10/2030	3,699,900	0.19
2,500,000	0.125% Jamf Holding Corp. 01/09/2026	2,378,603	0.12	3,500,000	3.625% Northern Oil & Gas, Inc. 15/04/2029	3,508,890	0.18
6,600,000	2.000% Jazz Investments I Ltd. 15/06/2026	6,956,730	0.36	3,600,000	0.000% Novocure Ltd. 01/11/2025	3,550,932	0.18
2,550,000	0.250% JBT Marel Corp. 15/05/2026	2,575,194	0.13	3,300,000	0.250% Nutanix, Inc. 01/10/2027	4,475,526	0.23
13,500,000	0.250% JD.com, Inc. 01/06/2029	14,532,075	0.74	5,755,000	0.000% ON Semiconductor Corp. 01/05/2027	6,527,091	0.33
2,350,000	0.500% JetBlue Airways Corp. 01/04/2026	2,272,337	0.12	9,600,000	0.500% ON Semiconductor Corp. 01/03/2029	8,832,941	0.45
3,000,000	2.500% JetBlue Airways Corp. 01/09/2029	3,110,640	0.16	3,000,000	2.500% Ormat Technologies, Inc. 15/07/2027	3,615,120	0.18
2,000,000	0.000% JPMorgan Chase Financial Co. LLC 11/04/2028	1,949,620	0.10	2,200,000	2.250% OSI Systems, Inc. 01/08/2029	3,183,620	0.16
4,200,000	1.750% KCC Corp. 10/07/2030	4,883,172	0.25	2,681,000	1.500% PagerDuty, Inc. 15/10/2028	2,599,843	0.13
2,200,000	3.125% Kosmos Energy Ltd. 15/03/2030	1,395,453	0.07	5,400,000	2.625% Parsons Corp. 01/03/2029	6,173,712	0.32
3,950,000	2.625% Lantheus Holdings, Inc. 15/12/2027	4,122,260	0.21	5,200,000	0.000% PDD Holdings, Inc. 01/12/2025	5,188,186	0.27
				2,150,000	1.750% Pebblebrook Hotel Trust 15/12/2026	2,091,832	0.11

SPDR FTSE Global Convertible Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Holding	Investment	Fair Value USD	% of Net Assets	Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities - 97.48% (March 2025: 96.31%) (continued)				Transferable Securities - 97.48% (March 2025: 96.31%) (continued)			
Corporate Bonds - 97.48% (March 2025: 96.31%) (continued)				Corporate Bonds - 97.48% (March 2025: 96.31%) (continued)			
United States Dollar - 72.55% (continued)				United States Dollar - 72.55% (continued)			
2,250,000	5.500% Peloton Interactive, Inc. 01/12/2029	5,041,980	0.26	9,800,000	0.000% Spotify USA, Inc. 15/03/2026	13,313,202	0.68
14,550,000	4.250% PG&E Corp. 01/12/2027	14,746,570	0.75	2,750,000	6.750% Starwood Property Trust, Inc. 15/07/2027	2,910,820	0.15
23,500,000	0.875% Ping An Insurance Group Co. of China Ltd. 22/07/2029	31,945,900	1.63	3,400,000	4.250% Stillwater Mining Co. 28/11/2028	7,464,360	0.38
3,500,000	4.750% Pinnacle West Capital Corp. 15/06/2027	3,763,340	0.19	5,000,000	0.000% STMicroelectronics NV 04/08/2027	4,915,600	0.25
4,050,000	2.500% Post Holdings, Inc. 15/08/2027	4,565,039	0.23	19,850,000	0.000% Strategy, Inc. 01/12/2029	17,896,641	0.92
6,600,000	2.875% PPL Capital Funding, Inc. 15/03/2028	7,470,936	0.38	5,350,000	0.625% Strategy, Inc. 15/03/2030	12,002,457	0.61
2,550,000	1.000% Progress Software Corp. 15/04/2026	2,602,683	0.13	4,100,000	0.875% Strategy, Inc. 15/03/2031	6,461,928	0.33
2,900,000	3.500% Progress Software Corp. 01/03/2030	2,901,566	0.15	5,400,000	2.250% Strategy, Inc. 15/06/2032	9,577,872	0.49
3,400,000	0.000% Qiagen NV 17/12/2027	3,357,942	0.17	2,750,000	1.125% Stride, Inc. 01/09/2027	7,766,110	0.40
3,200,000	2.500% Qiagen NV 10/09/2031	3,260,896	0.17	3,400,000	4.000% Sunrun, Inc. 01/03/2030	4,545,970	0.23
6,800,000	0.000% Quanta Computer, Inc. 16/09/2029	7,588,800	0.39	11,650,000	3.500% Super Micro Computer, Inc. 01/03/2029	11,777,567	0.60
4,050,000	0.250% Rapid7, Inc. 15/03/2027	3,796,907	0.19	2,300,000	0.000% TCC Group Holdings Co. Ltd. 28/03/2030	2,574,390	0.13
3,450,000	0.500% Redfin Corp. 01/04/2027	3,203,494	0.16	6,750,000	1.250% Teladoc Health, Inc. 01/06/2027	6,239,929	0.32
4,000,000	1.000% Repligen Corp. 15/12/2028	4,041,160	0.21	4,050,000	2.250% Tetra Tech, Inc. 15/08/2028	4,358,084	0.22
4,145,000	0.000% RingCentral, Inc. 15/03/2026	4,025,350	0.21	3,100,000	1.500% TransMedics Group, Inc. 01/06/2028	4,379,339	0.22
10,450,000	4.625% Rivian Automotive, Inc. 15/03/2029	10,793,596	0.55	3,200,000	1.500% Trip.com Group Ltd. 01/07/2027	3,826,208	0.20
11,100,000	3.625% Rivian Automotive, Inc. 15/10/2030	10,151,094	0.52	10,200,000	0.750% Trip.com Group Ltd. 15/06/2029	13,011,528	0.67
3,250,000	1.250% Sarepta Therapeutics, Inc. 15/09/2027	2,838,729	0.15	4,200,000	0.250% Tyler Technologies, Inc. 15/03/2026	4,616,430	0.24
5,000,000	4.500% Sasol Financing USA LLC 08/11/2027	4,784,400	0.24	7,250,000	0.000% Uber Technologies, Inc. 15/12/2025	8,812,230	0.45
7,600,000	2.375% Sea Ltd. 01/12/2025	14,930,960	0.76	11,650,000	0.875% Uber Technologies, Inc. 01/12/2028	17,012,145	0.87
8,730,000	0.250% Sea Ltd. 15/09/2026	8,390,813	0.43	4,550,000	5.000% UGI Corp. 01/06/2028	5,769,810	0.30
10,004,000	3.500% Seagate HDD Cayman 01/06/2028	28,736,690	1.47	1,300,000	0.000% United Microelectronics Corp. 07/07/2026	1,209,000	0.06
4,150,000	0.000% Shift4 Payments, Inc. 15/12/2025	4,228,435	0.22	3,750,000	0.000% Unity Software, Inc. 15/11/2026	3,536,378	0.18
4,500,000	0.500% Shift4 Payments, Inc. 01/08/2027	4,401,783	0.23	2,600,000	0.250% Upwork, Inc. 15/08/2026	2,499,572	0.13
6,050,000	0.125% Shopify, Inc. 01/11/2025	6,320,979	0.32	3,300,000	0.000% Vail Resorts, Inc. 01/01/2026	3,247,292	0.17
3,600,000	3.750% Sirius XM Holdings, Inc. 15/03/2028	3,771,612	0.19	5,800,000	3.750% Ventas Realty LP 01/06/2026	7,446,504	0.38
11,200,000	1.750% SK Hynix, Inc. 11/04/2030	33,662,832	1.72	5,000,000	2.250% Vishay Intertechnology, Inc. 15/09/2030	4,503,275	0.23
3,250,000	0.125% Snap, Inc. 01/03/2028	2,904,561	0.15	3,000,000	2.500% Vnet Group, Inc. 01/04/2030	3,292,380	0.17
5,200,000	0.500% Snap, Inc. 01/05/2030	4,426,942	0.23	4,800,000	3.250% Wayfair, Inc. 15/09/2027	7,275,120	0.37
6,000,000	3.875% Southern Co. 15/12/2025	6,758,880	0.35	3,650,000	3.500% Wayfair, Inc. 15/11/2028	7,538,965	0.39
7,900,000	4.500% Southern Co. 15/06/2027	8,796,650	0.45	6,100,000	4.375% WEC Energy Group, Inc. 01/06/2027	7,262,538	0.37
2,500,000	3.375% Spectrum Brands, Inc. 01/06/2029	2,307,000	0.12	5,600,000	4.375% WEC Energy Group, Inc. 01/06/2029	6,884,920	0.35
				10,650,000	3.000% Western Digital Corp. 15/11/2028	34,185,754	1.75
				2,250,000	3.250% Winnebago Industries, Inc. 15/01/2030	2,007,965	0.10

SPDR FTSE Global Convertible Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

Financial Derivative Instruments - (0.11%) (March 2025: (0.27%)) (continued)

Forward Foreign Currency Exchange Contracts - (0.11%) (March 2025: (0.27%))[^] (continued)

Currency Bought	Currency Sold	Amount Bought	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	Fund %
EUR	USD	1,137,991	1,341,000	10/10/2025	BNP Paribas	(3,206)	(0.00)
EUR	USD	2,905,361	3,413,000	10/10/2025	Barclays Bank	2,468	0.00
EUR	USD	8,203,649	9,641,000	10/10/2025	Westpac Banking Corporation	3,003	0.00
EUR	USD	15,250,549	17,875,661	10/10/2025	Merrill Lynch International	52,499	0.00
GBP	AUD	95,510	196,000	10/10/2025	Goldman Sachs	(1,328)	(0.00)
GBP	CHF	54,951	59,000	10/10/2025	Goldman Sachs	(244)	(0.00)
GBP	CNH	54,698	526,000	10/10/2025	Morgan Stanley	(159)	(0.00)
GBP	EUR	2,186,415	2,521,500	10/10/2025	BNP Paribas	(20,610)	(0.00)
GBP	EUR	2,186,514	2,521,500	10/10/2025	Lloyds Bank	(20,477)	(0.00)
GBP	EUR	189,680	219,000	10/10/2025	Barclays Bank	(2,082)	(0.00)
GBP	EUR	30,318	35,000	10/10/2025	Westpac Banking Corporation	(328)	(0.00)
GBP	EUR	94,456	108,000	10/10/2025	Westpac Banking Corporation	206	0.00
GBP	HKD	456,545	4,823,000	10/10/2025	Morgan Stanley	(5,341)	(0.00)
GBP	HKD	343,416	3,617,000	10/10/2025	Royal Bank of Canada	(2,618)	(0.00)
GBP	HKD	35,460	374,000	10/10/2025	Barclays Bank	(338)	(0.00)
GBP	HKD	17,717	185,000	10/10/2025	Westpac Banking Corporation	71	0.00
GBP	JPY	65,343	13,053,000	10/10/2025	Barclays Bank	(486)	(0.00)
GBP	JPY	143,814	28,617,000	10/10/2025	Morgan Stanley	(316)	(0.00)
GBP	JPY	32,484	6,473,000	10/10/2025	Westpac Banking Corporation	(133)	(0.00)
GBP	JPY	1,338,202	265,280,000	10/10/2025	Royal Bank of Canada	3,865	0.00
GBP	SGD	85,313	148,000	10/10/2025	Morgan Stanley	(18)	(0.00)
GBP	USD	4,749,928	6,450,250	10/10/2025	Morgan Stanley	(55,353)	(0.00)
GBP	USD	4,750,078	6,450,250	10/10/2025	Lloyds Bank	(55,151)	(0.00)
GBP	USD	4,750,324	6,450,250	10/10/2025	HSBC Bank	(54,821)	(0.00)
GBP	USD	4,750,326	6,450,250	10/10/2025	Citibank	(54,818)	(0.00)
GBP	USD	876,049	1,188,000	10/10/2025	Barclays Bank	(8,562)	(0.00)
GBP	USD	693,061	938,000	10/10/2025	Merrill Lynch International	(4,922)	(0.00)
GBP	USD	141,583	192,000	10/10/2025	Westpac Banking Corporation	(1,385)	(0.00)
GBP	USD	438,910	589,000	10/10/2025	Westpac Banking Corporation	1,911	0.00
HKD	GBP	228,000	21,583	10/10/2025	Deutsche Bank	252	0.00
JPY	GBP	7,970,000	39,877	10/10/2025	Deutsche Bank	324	0.00
JPY	USD	2,117,000	14,340	10/10/2025	Deutsche Bank	7	0.00
USD	AUD	83,377	126,000	10/10/2025	Deutsche Bank	(140)	(0.00)
USD	CHF	393,000	313,053	10/10/2025	Westpac Banking Corporation	(837)	(0.00)
USD	CHF	44,266	35,000	10/10/2025	Goldman Sachs	235	0.00
USD	CHF	191,000	151,564	10/10/2025	Westpac Banking Corporation	325	0.00
USD	CHF	1,339,000	1,060,649	10/10/2025	BNP Paribas	4,648	0.00
USD	CNH	47,008	334,000	10/10/2025	Lloyds Bank	146	0.00
USD	EUR	426,078	363,032	10/10/2025	Westpac Banking Corporation	(693)	(0.00)
USD	EUR	45,816	39,000	10/10/2025	Barclays Bank	(31)	(0.00)
USD	EUR	1,269,247	1,078,000	10/10/2025	BNP Paribas	1,977	0.00
USD	EUR	1,269,355	1,078,000	10/10/2025	Lloyds Bank	2,085	0.00
USD	EUR	1,269,445	1,078,000	10/10/2025	Deutsche Bank	2,175	0.00
USD	GBP	80,118	59,000	10/10/2025	Westpac Banking Corporation	686	0.00
USD	GBP	916,000	675,097	10/10/2025	Deutsche Bank	7,108	0.00
USD	HKD	292,216	2,274,000	10/10/2025	Royal Bank of Canada	(105)	(0.00)
USD	HKD	397,719	3,094,000	10/10/2025	HSBC Bank	(13)	(0.00)
USD	JPY	14,371	2,134,000	10/10/2025	Westpac Banking Corporation	(91)	(0.00)
USD	JPY	14,582	2,143,000	10/10/2025	Barclays Bank	59	0.00
USD	JPY	1,279,446	186,918,000	10/10/2025	Royal Bank of Canada	12,722	0.00
USD	SGD	74,356	95,000	10/10/2025	Citibank	618	0.00
Unrealised Gain on Forward Foreign Currency Exchange Contracts						584,898	0.01
Unrealised Loss on Forward Foreign Currency Exchange Contracts						(2,771,411)	(0.12)
Net Unrealised Losses on Forward Foreign Currency Exchange Contracts						(2,186,513)	(0.11)
Total Financial Derivative Instruments						(2,186,513)	(0.11)

SPDR FTSE Global Convertible Bond UCITS ETF Schedule of Investments as at 30 September 2025 (continued)

	Fair Value USD	% of Fund
Total value of investments	1,903,352,083	97.37
Cash at bank* (March 2025: 3.62%)	44,874,841	2.30
Other net assets (March 2025: 0.34%)	6,598,453	0.33
Net assets attributable to holders of redeemable participating shares	1,954,825,377	100.00

^Forwards contracts are used for hedging purposes.

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	94.62
Transferable securities dealt in on another regulated market	2.68
Over the counter financial derivative instruments	0.03
Other assets	2.67
Total Assets	100.00

SPDR S&P Europe Defense Vision UCITS ETF Statement of Financial Position as at 30 September 2025

	30 September 2025*
	EUR
Current assets	
Financial assets at fair value through profit or loss:	
Transferable securities	14,777,269
	14,777,269
Cash and cash equivalents	7,943
Debtors:	
Dividends receivable	1,979
Total current assets	14,787,191
Current liabilities	
Creditors - Amounts falling due within one year:	
Accrued expenses	(1,500)
Total current liabilities	(1,500)
Net assets attributable to holders of redeemable participating shares	14,785,691
	30 September 2025*
Net asset value per share	4 EUR 10.95

* The Fund launched on 3 June 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

SPDR S&P Europe Defense Vision UCITS ETF

Statement of Comprehensive Income for the financial period ended 30 September 2025

	Notes	30 September 2025* EUR
Dividend income		14,213
Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss		1,417,772
Total investment income		1,431,985
Operating expenses	3	(4,266)
Net profit for the financial period before finance costs and tax		1,427,719
Profit for the financial period before tax		1,427,719
Withholding tax on investment income	2	(48)
Increase in net assets attributable to holders of redeemable participating shares resulting from operations		1,427,671

* The Fund launched on 3 June 2025, therefore there are no comparatives.

Gains and losses arose solely from continuing operations. There were no recognised gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

SPDR S&P Europe Defense Vision UCITS ETF

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares for the financial period ended 30 September 2025

	30 September 2025* EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,427,671
Share transactions	
Proceeds from redeemable participating shares issued	13,358,020
Increase in net assets from share transactions	13,358,020
Total increase in net assets attributable to holders of redeemable participating shares	14,785,691
Net assets attributable to holders of redeemable participating shares at the end of the financial period	14,785,691

* The Fund launched on 3 June 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

SPDR S&P Europe Defense Vision UCITS ETF

Statement of Cash Flows for the financial period ended 30 September 2025

	30 September 2025* EUR
Increase in net assets attributable to holders of redeemable participating shares resulting from operations	1,427,671
Adjustment for:	
Movement in financial assets at fair value through profit or loss	(14,777,269)
Operating cash flows before movements in working capital	(13,349,598)
Movement in receivables	(1,979)
Movement in payables	1,500
Cash outflow from operations	(479)
Net cash outflow from operating activities	(13,350,077)
Financing activities	
Proceeds from subscriptions	13,358,020
Net cash generated by financing activities	13,358,020
Net increase in cash and cash equivalents	7,943
Cash and cash equivalents at the start of the financial period	-
Cash and cash equivalents at the end of the financial period	7,943
Supplementary information	
Taxation paid	(48)
Dividend received	12,234

* The Fund launched on 3 June 2025, therefore there are no comparatives.

The accompanying notes form an integral part of these financial statements.

SPDR S&P Europe Defense Vision UCITS ETF** Schedule of Investments as at 30 September 2025

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.94% (March 2025: Nil)			
Common Stock - 99.67% (March 2025: Nil)			
Euro - 52.82%			
3,930	Airbus SE	775,782	5.25
300	Avio SpA	16,050	0.11
958	Dassault Aviation SA	272,647	1.85
3,182	Fincantieri SpA	71,086	0.48
2,115	Hensoldt AG	233,285	1.58
1,680	Indra Sistemas SA	64,008	0.43
28,498	Leonardo SpA	1,539,462	10.41
948	MTU Aero Engines AG	370,573	2.51
1,205	Rheinmetall AG	2,391,322	16.17
2,622	Safran SA	786,862	5.32
255	Sopra Steria Group	41,259	0.28
4,677	Thales SA	1,246,888	8.43
		7,809,224	52.82
Norwegian Krone - 2.96%			
3,327	Kitron ASA	16,544	0.11
15,486	Kongsberg Gruppen ASA	421,298	2.85
		437,842	2.96
Pound Sterling - 32.64%			
26,701	Babcock International Group PLC	406,881	2.75
86,743	BAE Systems PLC	2,046,345	13.84
3,195	Bodycote PLC	23,575	0.16
14,422	Chemring Group PLC	97,326	0.66
7,966	Kier Group PLC	20,125	0.13
42,953	Melrose Industries PLC	299,610	2.03
25,870	QinetiQ Group PLC	162,874	1.10
109,518	Rolls-Royce Holdings PLC	1,493,208	10.10
7,381	Senior PLC	16,795	0.11
36,044	Serco Group PLC	97,792	0.66
6,019	Smiths Group PLC	162,199	1.10
		4,826,730	32.64
Swedish Krona - 11.25%			
36,089	Hexagon AB	365,430	2.47
2,634	INVISIO AB	75,080	0.51
1,614	Mildef Group AB	29,678	0.20
22,949	Saab AB	1,193,033	8.07
		1,663,221	11.25
	Total Common Stock	14,737,017	99.67

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities - 99.94% (March 2025: Nil) (continued)			
Depository Receipts - 0.27% (March 2025: Nil)			
Euro - 0.27%			
6,207	SES SA	40,252	0.27
	Total Depository Receipts	40,252	0.27
	Total Transferable Securities	14,777,269	99.94
		Fair Value EUR	% of Fund
	Total value of investments	14,777,269	99.94
	Cash at bank* (March 2025: Nil)	7,943	0.05
	Other net assets (March 2025: Nil)	479	0.01
	Net assets attributable to holders of redeemable participating shares	14,785,691	100.00

*All cash holdings are held at State Street Bank and Trust Company.

All of the above securities are traded on a recognised stock exchange or traded on a regulated market unless otherwise stated.

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official exchange listing	99.93
Other assets	0.07
Total Assets	100.00

** The Fund launched on 3 June 2025, please refer to Note 15.

Notes to the Financial Statements for the financial period ended 30 September 2025

1. SIGNIFICANT ACCOUNTING POLICIES

The condensed interim financial statements as at 30 September 2025 are unaudited. We note that the statutory auditor's report in the audited year end financial statements as at 31 March 2025 was unqualified.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied throughout the financial period.

(a) Basis of preparation

These condensed unaudited interim financial statements of the Company for the financial period ended 30 September 2025, have been prepared in accordance with International Accounting Standard 34 ("IAS 34") "Interim Financial Reporting" issued by Financial Reporting Council and the UCITS Regulations.

These condensed unaudited financial statements should be read in conjunction with the Company's annual audited Financial Statements for the financial year ended 31 March 2025 which have been prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"), the interpretations adopted by International Accounting Standard Board ("IASB") and Irish statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank (Supervision And Enforcement) Act 2013 (Section 48(1) (Undertakings For Collective Investment In Transferable Securities) Regulations 2019) (the "Central Bank UCITS Regulations").

The condensed unaudited interim financial statements have been prepared on a going concern basis as the Directors are of the view that the Fund can continue in operational existence for at least twelve months from the date of approval of these financial statements (the period of assessment) and under the historical cost convention as modified by the revaluation of certain financial assets and financial liabilities (including derivative financial instruments) held at fair value through profit and loss.

The Directors anticipate the financial assets will continue to generate enough cash flows on an ongoing basis to meet the Company's liabilities as they fall due. In making this assessment, the Directors considered the potential impact of the Russia/Ukraine conflict on the Company's business over the period of assessment.

(b) Accounting policies

The accounting policies and methods of calculation applied in these condensed interim financial statements are consistent with those applied in the audited financial statements for the financial year ended 31 March 2025.

Changes to significant accounting policies are described below.

(c) New standards, amendments and interpretations

New standards, amendments and interpretations issued and effective for the financial year beginning 1 April 2025

The following new and amended standards and interpretations are not expected to have a material impact on the Company's financial statements:

Amendments to IAS 21 - Lack of Exchangeability. The amendments are effective for reporting periods beginning on or after 1 January 2024.

There are no other new standards, interpretations or amendments to existing standards that are issued and effective that would be expected to have a material impact on any of the Company's financial statements. The standards/amendments that became effective in the current year have been listed and also since they are effective already, impact should generally be known.

New standards, amendments and interpretations issued but not effective for the financial year beginning 1 April 2025

The following new and amended standards and interpretations are not expected to have a material impact on the Company's financial statements:

IFRS 18 - Presentation and Disclosure in Financial Statements. The standard is effective for reporting periods beginning on or after 1 January 2027.

IFRS 19 - Subsidiaries without Public Accountability: Disclosures. The standard is effective for reporting periods beginning on or after 1 January 2027.

Amendments to IFRS 9 and IFRS 7 - Amendment to the Classification and Measurement of Financial Instruments. The amendments are effective for reporting periods beginning on or after 1 January 2026.

There are no other new standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a material impact on any of the Company's financial statements.

Estimates policy

The preparation of the condensed unaudited interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

1. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(c) New standards, amendments and interpretations (continued)

New standards, amendments and interpretations issued but not effective for the financial year beginning 1 April 2025 (continued)

Estimates policy (continued)

In preparing these condensed unaudited interim financial statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the audited financial statements for the financial year ended 31 March 2025.

Comparative figures

In accordance with IAS 34, comparative figures are for the previous interim period ended 30 September 2024, and as at the previous year end date 31 March 2025.

2. TAXATION

The Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. Under current Irish law and practice, the Company is not liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a "Relevant Period". A "Relevant Period" being an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

- i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- ii) An exchange of shares representing one Fund for another Fund of the Company; or
- iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund; or
- iv) Certain exchanges of shares between spouses and former spouses.

No tax will arise on the Company in respect of chargeable events relating to:

- i) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company;
- ii) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations; or
- iii) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST).

Dividend, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investments income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

3. FEES & EXPENSES

All of the fees and expenses payable in respect of a Fund are paid as one single fee. This is referred to as the "Total Expense Ratio" or "TER". The TER does not include extraordinary costs and expenses, or certain transaction costs.

After deduction and payment of Directors' fees and expenses and the Auditors' fees and expenses, (which are included in the TER), the balance of the TER is paid to the Investment Manager, and the Investment Manager is then responsible for the payment of all operational expenses of the Company. This includes, but is not limited to, fees and expenses of Investment Manager, Depositary, Administrator, Transfer Agency and Company Secretary. The Investment Manager may pay part or all of its fees to any person that invests in or provides services to the Company or in respect of any Fund.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

3. FEES & EXPENSES (CONTINUED)

The Investment Manager will also be responsible for the payment of the following fees and expenses:

- i) the cost of listing and maintaining a listing of shares on any Listing Stock Exchange;
- ii) the cost of convening and holding Directors' and Shareholders' meetings;
- iii) professional fees and expenses for legal and other consulting services;
- iv) the costs and expenses of preparing, printing, publishing and distributing Prospectuses, Supplements, annual and semi-annual reports and other documents to current and prospective Shareholders;
- v) the costs and expenses arising from any licensing or other fees payable to any Index Provider or other licensor of intellectual property, trademarks or service marks used by the Company;
- vi) the costs and expenses of any investment adviser appointed by the Investment Manager; and
- vii) such other costs and expenses (excluding non-recurring and extraordinary costs and expenses) as may arise from time to time and which have been approved by the Directors as necessary or appropriate for the continued operation of the Company or of any Fund.

The TER is calculated and accrued daily from the Net Asset Value (NAV) of each Fund and is payable monthly in arrears. The annual TER of each Fund of the Company is as listed in the table below and overleaf. If a Fund's expenses exceed the TER outlined below in relation to operating the Funds, the Investment Manager will cover any shortfall from its own assets.

Fund	30 September 2025	31 March 2025
	Annual TER %	Annual TER %
State Street Blackstone Euro AAA CLO UCITS ETF**	0.25	-
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	0.20	0.20
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	0.15	0.15
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF - EUR Hedged	0.47	0.47
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF - USD Unhedged	0.42	0.42
SPDR EURO STOXX Low Volatility UCITS ETF	0.30	0.30
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	0.40	0.40
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	0.20	0.20
SPDR MSCI Europe UCITS ETF	0.25	0.25
SPDR MSCI Europe Climate Paris Aligned UCITS ETF	0.15	0.15
SPDR MSCI Europe Consumer Discretionary UCITS ETF	0.18	0.18
SPDR MSCI Europe Consumer Staples UCITS ETF	0.18	0.18
SPDR MSCI Europe Energy UCITS ETF	0.18	0.18
SPDR MSCI Europe Financials UCITS ETF	0.18	0.18
SPDR MSCI Europe Health Care UCITS ETF	0.18	0.18
SPDR MSCI Europe Industrials UCITS ETF	0.18	0.18
SPDR MSCI Europe Materials UCITS ETF	0.18	0.18
SPDR MSCI Europe Small Cap UCITS ETF	0.30	0.30
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	0.30	0.30
SPDR MSCI Europe Technology UCITS ETF	0.18	0.18

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

3. FEES & EXPENSES (CONTINUED)

Fund	30 September 2025	31 March 2025
	Annual TER %	Annual TER %
SPDR MSCI Europe Communication Services UCITS ETF	0.18	0.18
SPDR MSCI Europe Utilities UCITS ETF	0.18	0.18
SPDR MSCI Europe Value UCITS ETF	0.20	0.20
SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	0.23	0.23
SPDR MSCI Japan Climate Paris Aligned UCITS ETF	0.12	0.12
SPDR MSCI Resilient Future UCITS ETF***	0.30	-
SPDR MSCI USA Climate Paris Aligned UCITS ETF	0.12	0.12
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	0.30	0.30
SPDR MSCI USA Value UCITS ETF	0.20	0.20
SPDR MSCI World Climate Paris Aligned UCITS ETF	0.15	0.15
SPDR MSCI World Consumer Discretionary UCITS ETF	0.30	0.30
SPDR MSCI World Consumer Staples UCITS ETF	0.30	0.30
SPDR MSCI World Energy UCITS ETF	0.30	0.30
SPDR MSCI World Financials UCITS ETF	0.30	0.30
SPDR MSCI World Health Care UCITS ETF	0.30	0.30
SPDR MSCI World Industrials UCITS ETF	0.30	0.30
SPDR MSCI World Materials UCITS ETF	0.30	0.30
SPDR MSCI World Small Cap UCITS ETF - USD Unhedged (Acc)	0.45	0.45
SPDR MSCI World Small Cap UCITS ETF - USD Unhedged (Dist)	0.45	0.45
SPDR MSCI World Technology UCITS ETF	0.30	0.30
SPDR MSCI World Communication Services UCITS ETF	0.30	0.30
SPDR MSCI World Utilities UCITS ETF	0.30	0.30
SPDR MSCI World Value UCITS ETF	0.25	0.25
SPDR Russell 2000 U.S. Small Cap UCITS ETF	0.30	0.30
SPDR STOXX Europe 600 SRI UCITS ETF	0.12	0.12
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Energy Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Financials Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Health Care Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Industrials Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Materials Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Technology Select Sector UCITS ETF	0.15	0.15
SPDR S&P U.S. Utilities Select Sector UCITS ETF	0.15	0.15
SPDR FTSE Global Convertible Bond UCITS ETF - CHF Hedged	0.55	0.55
SPDR FTSE Global Convertible Bond UCITS ETF - EUR Hedged	0.55	0.55
SPDR FTSE Global Convertible Bond UCITS ETF - GBP Hedged	0.55	0.55
SPDR FTSE Global Convertible Bond UCITS ETF - USD Hedged	0.55	0.55
SPDR FTSE Global Convertible Bond UCITS ETF - USD Unhedged	0.50	0.50
SPDR S&P Europe Defense Vision UCITS ETF*	0.15	-

*The Fund launched on 3 June 2025 therefore there are no comparatives.

**The Fund launched on 23 September 2025 therefore there are no comparatives.

***The Fund launched on 29 September 2025 therefore there are no comparatives.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

4. SHARE CAPITAL

The authorised share capital of the Company is 500,000,000,002 (five hundred billion and two) shares of no par value divided into two subscriber shares of no par value and 500,000,000,000 (five hundred billion) shares of no par value. The Directors are empowered to issue up to all of the shares of the Company on such terms as they think fit.

The subscriber shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company, except for a return of capital on winding-up. The subscriber shares do not form part of the net assets of the Funds or the Company and are disclosed by way of this note only.

The shares (other than the subscriber shares) entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in the profits and assets of the Fund to which the shares relate.

Share capital transactions (number of shares) in the Funds for the financial period ended 30 September 2025 and financial year ended 31 March 2025 were as follows:

State Street Blackstone Euro AAA CLO UCITS ETF*	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period	-	-
Subscriptions	4,000,000	-
Shares in issue at the end of the financial period	4,000,000	-

* The Fund launched on 23 September 2025, therefore there are no comparatives.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	8,823,903	9,049,506
Subscriptions	750,000	3,858,000
Redemptions	(3,002,000)	(4,083,603)
Shares in issue at the end of the financial period/year	6,571,903	8,823,903

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	1,224,617	812,844
Subscriptions	443,377	576,433
Redemptions	(840,095)	(164,660)
Shares in issue at the end of the financial period/year	827,899	1,224,617

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF EUR Hedged	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	3,304,226	2,977,493
Subscriptions	280,517	1,643,020
Redemptions	(907,861)	(1,316,287)
Shares in issue at the end of the financial period/year	2,676,882	3,304,226

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF USD Unhedged	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	1,629,237	3,374,591
Subscriptions	1,332,573	2,853,334
Redemptions	(1,690,627)	(4,598,688)
Shares in issue at the end of the financial period/year	1,271,183	1,629,237

SPDR EURO STOXX Low Volatility UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	320,000	500,000
Subscriptions	600,000	-
Redemptions	(80,000)	(180,000)
Shares in issue at the end of the financial period/year	840,000	320,000

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

4. SHARE CAPITAL (CONTINUED)

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	41,508,191	35,440,954
Subscriptions	439,850	6,077,100
Redemptions	(308,480)	(9,863)
Shares in issue at the end of the financial period/year	41,639,561	41,508,191

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	400,000	400,000
Shares in issue at the end of the financial period/year	400,000	400,000

SPDR MSCI Europe UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	962,000	852,000
Subscriptions	33,000	220,000
Redemptions	-	(110,000)
Shares in issue at the end of the financial period/year	995,000	962,000

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	200,000	100,000
Subscriptions	900,000	100,000
Shares in issue at the end of the financial period/year	1,100,000	200,000

SPDR MSCI Europe Consumer Discretionary UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	412,500	737,500
Subscriptions	387,500	712,500
Redemptions	(250,000)	(1,037,500)
Shares in issue at the end of the financial period/year	550,000	412,500

SPDR MSCI Europe Consumer Staples UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	777,500	728,500
Subscriptions	336,000	854,000
Redemptions	(343,000)	(805,000)
Shares in issue at the end of the financial period/year	770,500	777,500

SPDR MSCI Europe Energy UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	3,409,500	4,849,500
Subscriptions	378,000	702,000
Redemptions	(432,000)	(2,142,000)
Shares in issue at the end of the financial period/year	3,355,500	3,409,500

SPDR MSCI Europe Financials UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	5,400,000	4,125,000
Subscriptions	575,000	1,775,000
Redemptions	(1,025,000)	(500,000)
Shares in issue at the end of the financial period/year	4,950,000	5,400,000

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

4. SHARE CAPITAL (CONTINUED)

SPDR MSCI Europe Health Care UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	3,100,500	3,037,500
Subscriptions	532,000	1,204,000
Redemptions	(448,000)	(1,141,000)
Shares in issue at the end of the financial period/year	3,184,500	3,100,500

SPDR MSCI Europe Industrials UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	2,255,000	1,023,000
Subscriptions	259,000	1,729,000
Redemptions	(182,000)	(497,000)
Shares in issue at the end of the financial period/year	2,332,000	2,255,000

SPDR MSCI Europe Materials UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	923,000	1,238,000
Subscriptions	245,000	483,000
Redemptions	(791,000)	(798,000)
Shares in issue at the end of the financial period/year	377,000	923,000

SPDR MSCI Europe Small Cap UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	615,001	730,001
Subscriptions	370,000	260,000
Redemptions	-	(375,000)
Shares in issue at the end of the financial period/year	985,001	615,001

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	4,330,000	3,520,000
Subscriptions	3,120,000	1,470,000
Redemptions	-	(660,000)
Shares in issue at the end of the financial period/year	7,450,000	4,330,000

SPDR MSCI Europe Technology UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	540,000	576,000
Subscriptions	816,000	264,000
Redemptions	(456,000)	(300,000)
Shares in issue at the end of the financial period/year	900,000	540,000

SPDR MSCI Europe Communication Services UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	675,000	400,000
Subscriptions	3,125,000	2,250,000
Redemptions	(1,175,000)	(1,975,000)
Shares in issue at the end of the financial period/year	2,625,000	675,000

SPDR MSCI Europe Utilities UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	900,000	1,010,000
Subscriptions	190,000	1,000,000
Redemptions	(100,000)	(1,110,000)
Shares in issue at the end of the financial period/year	990,000	900,000

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

4. SHARE CAPITAL (CONTINUED)

SPDR MSCI Europe Value UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	450,000	500,000
Subscriptions	200,000	-
Redemptions	-	(50,000)
Shares in issue at the end of the financial period/year	650,000	450,000

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	400,000	400,000
Shares in issue at the end of the financial period/year	400,000	400,000

SPDR MSCI Japan Climate Paris Aligned UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	444,000	444,000
Redemptions	(222,000)	-
Shares in issue at the end of the financial period/year	222,000	444,000

SPDR MSCI Resilient Future UCITS ETF*	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period	-	-
Subscriptions	200,000	-
Shares in issue at the end of the financial period	200,000	-

* The Fund launched on 29 September 2025, therefore there are no comparatives.

SPDR MSCI USA Climate Paris Aligned UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	100,000	100,000
Shares in issue at the end of the financial period/year	100,000	100,000

SPDR MSCI USA Small Cap Value Weighted UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	9,200,000	7,800,000
Subscriptions	2,500,000	2,700,000
Redemptions	(1,100,000)	(1,300,000)
Shares in issue at the end of the financial period/year	10,600,000	9,200,000

SPDR MSCI USA Value UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	2,400,000	2,050,000
Subscriptions	200,000	550,000
Redemptions	(300,000)	(200,000)
Shares in issue at the end of the financial period/year	2,300,000	2,400,000

SPDR MSCI World Climate Paris Aligned UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	600,000	400,000
Subscriptions	400,000	200,000
Redemptions	(200,000)	-
Shares in issue at the end of the financial period/year	800,000	600,000

SPDR MSCI World Consumer Discretionary UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	774,866	729,866
Subscriptions	270,000	135,000
Redemptions	(225,000)	(90,000)
Shares in issue at the end of the financial period/year	819,866	774,866

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

4. SHARE CAPITAL (CONTINUED)

SPDR MSCI World Consumer Staples UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	2,012,897	2,052,897
Subscriptions	920,000	360,000
Redemptions	(240,000)	(400,000)
Shares in issue at the end of the financial period/year	2,692,897	2,012,897

SPDR MSCI World Energy UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	8,736,519	10,936,519
Subscriptions	150,000	1,200,000
Redemptions	(2,100,000)	(3,400,000)
Shares in issue at the end of the financial period/year	6,786,519	8,736,519

SPDR MSCI World Financials UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	4,302,196	4,622,196
Subscriptions	120,000	2,420,000
Redemptions	(840,000)	(2,740,000)
Shares in issue at the end of the financial period/year	3,582,196	4,302,196

SPDR MSCI World Health Care UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	9,203,348	9,413,348
Subscriptions	570,000	1,110,000
Redemptions	(1,440,000)	(1,320,000)
Shares in issue at the end of the financial period/year	8,333,348	9,203,348

SPDR MSCI World Industrials UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	1,194,766	2,094,766
Subscriptions	-	660,000
Redemptions	-	(1,560,000)
Shares in issue at the end of the financial period/year	1,194,766	1,194,766

SPDR MSCI World Materials UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	1,377,485	1,707,485
Subscriptions	-	60,000
Redemptions	(30,000)	(390,000)
Shares in issue at the end of the financial period/year	1,347,485	1,377,485

SPDR MSCI World Small Cap UCITS ETF USD Unhedged (Acc)	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	11,059,544	8,080,000
Subscriptions	1,767,472	3,020,000
Redemptions	(395,682)	(40,456)
Shares in issue at the end of the financial period/year	12,431,334	11,059,544

SPDR MSCI World Small Cap UCITS ETF USD Unhedged (Dist)	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	420,000	-
Subscriptions	2,172,894	420,000
Redemptions	(286,582)	-
Shares in issue at the end of the financial period/year	2,306,312	420,000

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

4. SHARE CAPITAL (CONTINUED)

SPDR MSCI World Technology UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	4,961,747	4,211,747
Subscriptions	1,710,000	1,500,000
Redemptions	(1,860,000)	(750,000)
Shares in issue at the end of the financial period/year	4,811,747	4,961,747

SPDR MSCI World Communication Services UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	1,415,458	1,090,458
Subscriptions	65,000	585,000
Redemptions	(65,000)	(260,000)
Shares in issue at the end of the financial period/year	1,415,458	1,415,458

SPDR MSCI World Utilities UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	783,680	433,680
Subscriptions	50,000	700,000
Redemptions	(100,000)	(350,000)
Shares in issue at the end of the financial period/year	733,680	783,680

SPDR MSCI World Value UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	2,090,000	1,860,000
Subscriptions	2,875,000	1,035,000
Redemptions	(2,415,000)	(805,000)
Shares in issue at the end of the financial period/year	2,550,000	2,090,000

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	68,200,000	47,900,000
Subscriptions	5,800,000	35,800,000
Redemptions	(8,700,000)	(15,500,000)
Shares in issue at the end of the financial period/year	65,300,000	68,200,000

SPDR STOXX Europe 600 SRI UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	11,900,000	9,500,000
Subscriptions	3,300,000	2,800,000
Redemptions	(500,000)	(400,000)
Shares in issue at the end of the financial period/year	14,700,000	11,900,000

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	6,750,000	4,850,000
Subscriptions	2,000,000	3,300,000
Redemptions	(1,550,000)	(1,400,000)
Shares in issue at the end of the financial period/year	7,200,000	6,750,000

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	1,900,000	2,150,000
Subscriptions	400,000	600,000
Redemptions	(550,000)	(850,000)
Shares in issue at the end of the financial period/year	1,750,000	1,900,000

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

4. SHARE CAPITAL (CONTINUED)

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	5,300,000	5,250,000
Subscriptions	1,350,000	2,650,000
Redemptions	(650,000)	(2,600,000)
Shares in issue at the end of the financial period/year	6,000,000	5,300,000

SPDR S&P U.S. Energy Select Sector UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	17,250,000	21,950,000
Subscriptions	5,000,000	18,750,000
Redemptions	(5,000,000)	(23,450,000)
Shares in issue at the end of the financial period/year	17,250,000	17,250,000

SPDR S&P U.S. Financials Select Sector UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	14,050,000	7,450,000
Subscriptions	1,700,000	8,050,000
Redemptions	(1,550,000)	(1,450,000)
Shares in issue at the end of the financial period/year	14,200,000	14,050,000

SPDR S&P U.S. Health Care Select Sector UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	8,300,000	9,000,000
Subscriptions	2,050,000	2,900,000
Redemptions	(1,250,000)	(3,600,000)
Shares in issue at the end of the financial period/year	9,100,000	8,300,000

SPDR S&P U.S. Industrials Select Sector UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	6,550,000	4,500,000
Subscriptions	1,050,000	4,150,000
Redemptions	(1,250,000)	(2,100,000)
Shares in issue at the end of the financial period/year	6,350,000	6,550,000

SPDR S&P U.S. Materials Select Sector UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	850,000	850,000
Subscriptions	300,000	1,150,000
Redemptions	(400,000)	(1,150,000)
Shares in issue at the end of the financial period/year	750,000	850,000

SPDR S&P U.S. Technology Select Sector UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	9,875,000	10,050,000
Subscriptions	600,000	2,850,000
Redemptions	(1,140,000)	(3,025,000)
Shares in issue at the end of the financial period/year	9,335,000	9,875,000

SPDR S&P U.S. Utilities Select Sector UCITS ETF	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	2,550,000	800,000
Subscriptions	500,000	8,350,000
Redemptions	(700,000)	(6,600,000)
Shares in issue at the end of the financial period/year	2,350,000	2,550,000

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

4. SHARE CAPITAL (CONTINUED)

SPDR FTSE Global Convertible Bond UCITS ETF CHF Hedged	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	4,356,124	3,068,605
Subscriptions	2,483,854	2,142,401
Redemptions	(424,584)	(854,882)
Shares in issue at the end of the financial period/year	6,415,394	4,356,124

SPDR FTSE Global Convertible Bond UCITS ETF EUR Hedged	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	11,728,902	12,842,734
Subscriptions	3,143,466	4,318,023
Redemptions	(1,207,626)	(5,431,855)
Shares in issue at the end of the financial period/year	13,664,742	11,728,902

SPDR FTSE Global Convertible Bond UCITS ETF GBP Hedged	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	714,028	176,204
Subscriptions	255,152	1,096,593
Redemptions	(202,738)	(558,769)
Shares in issue at the end of the financial period/year	766,442	714,028

SPDR FTSE Global Convertible Bond UCITS ETF USD Hedged	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	423,616	213,660
Subscriptions	289,133	341,748
Redemptions	(90,414)	(131,792)
Shares in issue at the end of the financial period/year	622,335	423,616

SPDR FTSE Global Convertible Bond UCITS ETF USD Unhedged	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period/year	14,281,202	13,810,827
Subscriptions	2,611,388	6,374,991
Redemptions	(2,865,781)	(5,904,616)
Shares in issue at the end of the financial period/year	14,026,809	14,281,202

SPDR S&P Europe Defense Vision UCITS ETF*	30 September 2025	31 March 2025
Shares in issue at the beginning of the financial period	-	-
Subscriptions	1,350,000	-
Shares in issue at the end of the financial period	1,350,000	-

* The Fund launched on 3 June 2025, therefore there are no comparatives.

5. RELATED PARTIES

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

Entities with joint control

In the opinion of the Directors, the Management Company, the Investment Manager, Global Distributor, Sub-Distributor, the Sub-Investment Managers, Administrator, Transfer Agent and Registrar, Directors of the Management Company, Depositary and Securities Lending Agent are all related parties to the Company. Please refer to Note 3, Fees and Expenses, for an explanation of the fee structure of the Company and to Note 10, for Securities Lending. All transactions were entered into in the normal course of business.

Directors

The Directors are entitled to receive fees and expenses, which form part of the TER rates as set out in Note 3. Total Directors' fees for the financial period amounted to USD 72,522 (30 September 2024: USD 68,293) of which USD Nil (31 March 2025: USD Nil) was payable at the financial period end.

Ms. Kathleen Gallagher did not receive any Director fees for the financial period ended 30 September 2025 and 30 September 2024.

Mr. Eric Linnane did not receive any Director fees for the financial period ended 30 September 2025.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

5. RELATED PARTIES (CONTINUED)

Directors (continued)

The interests of the Directors in related parties are as follows:

Eric Linnane is also a Managing Director of State Street Global Advisors Europe Limited and Head of Operations in Ireland.

Ms. Kathleen Gallagher is a Managing Director at State Street Investment Management and is Head of Australia and Head of ETF Model Portfolios in EMEA and APAC for the SPDR business.

The interests of the Directors of the Management Company in related parties are as follows:

Ann Prendergast is an Executive Vice President and Head of the Europe, Middle East and Africa (EMEA) region for State Street Investment Management.

Marie-Anne Heeren is a Senior Managing Director and Head of the State Street Investment Management Institutional Client Group for Europe. Ms. Heeren is also Branch Manager for State Street Global Advisors Europe Limited's Belgian Branch.

Scott Sanderson is also a Managing Director and the Chief Financial Officer (CFO) for State Street Investment Management in EMEA.

The Company has appointed State Street Global Advisors Europe Limited (the "Management Company") to be responsible for the day-to-day management of its affairs subject to the overall supervision of the Board. The Management Company is responsible for the investment management of the assets of the Company. State Street Global Advisors Limited, State Street Global Advisors Trust Company and State Street Global Advisors Singapore Limited are Sub-Investment Managers for the Company.

The Management Company is also responsible for the administration of the Company and the implementation of the Company's and Funds' distribution and marketing policy.

Related Parties Transactions

At 30 September 2025 the below Funds held shares in State Street Corporation which is the ultimate parent company of the Management Company:

Fund	Shares	Fair Value
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	9	1,044
SPDR MSCI USA Value UCITS ETF	5,316	616,709
SPDR MSCI World Financials UCITS ETF	6,916	802,325
SPDR MSCI World Value UCITS ETF	1,889	219,143
SPDR S&P U.S. Financials Select Sector UCITS ETF	32,998	3,828,098

At 31 March 2025 the below Funds held shares in State Street Corporation.

Fund	Shares	Fair Value
SPDR MSCI ACWI Climate Paris Aligned UCITS ETF	9	806
SPDR MSCI USA Value UCITS ETF	5,552	497,071
SPDR MSCI World Financials UCITS ETF	8,299	743,009
SPDR MSCI World Value UCITS ETF	1,239	110,928
SPDR S&P U.S. Financials Select Sector UCITS ETF	33,787	3,024,950

Purchases and sales of State Street Corporation shares together with realised gains during the financial period ended 30 September 2025 are set out in the table below:

Fund	Purchases	Sales	Realised gains
SPDR MSCI USA Value UCITS ETF	58,180	77,996	14,390
SPDR MSCI World Financials UCITS ETF	20,756	156,495	17,518
SPDR MSCI World Value UCITS ETF	222,904	188,452	36,395
SPDR S&P U.S. Financials Select Sector UCITS ETF	409,950	476,560	50,892

Purchases and sales of State Street Corporation shares together with realised gains/(losses) during the financial year ended 31 March 2025 are set out in the table below:

Fund	Purchases	Sales	Realised gains/(losses)
SPDR MSCI USA Value UCITS ETF	141,133	177,248	29,440
SPDR MSCI World Financials UCITS ETF	408,380	480,617	(2,479)
SPDR MSCI World Value UCITS ETF	131,341	32,232	4,571
SPDR S&P U.S. Financials Select Sector UCITS ETF	1,869,187	460,447	30,985

Dealings with Connected Persons

Regulation 43(1) of the UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length; and b) in the best interest of the shareholders of the UCITS".

As required under UCITS Regulation 81.4, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected persons; and all transactions with connected persons that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

6. DISTRIBUTIONS

The distribution tables are presented in the base currency of the Fund or the stated share class.

The following Funds distribute semi-annually in or around April and October and made distributions, as detailed below, during the financial period ended 30 September 2025:

Fund	April 2025	Total
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD 19,774,502	USD 19,774,502

The following Fund distributes semi-annually in or around July and January and made distributions, as detailed below, during the financial period ended 30 September 2025:

Fund	July 2025	Total
SPDR FTSE Global Convertible Bond UCITS ETF - USD Unhedged	USD 2,640,859	USD 2,640,859
SPDR FTSE Global Convertible Bond UCITS ETF - USD Hedged	USD 68,984	USD 68,984
SPDR FTSE Global Convertible Bond UCITS ETF - GBP Hedged	GBP 82,854	GBP 82,854

The following Funds distribute quarterly in or around February, May, August and November and made distributions, as detailed below, during the financial period ended 30 September 2025.

Fund	June 2025	August 2025	Total
SPDR MSCI World Small Cap UCITS ETF	USD 97,650	USD 75,500	USD 173,150

The following Funds distribute semi-annually in or around August and February and made distributions, as detailed below, during the financial period ended 30 September 2025:

Fund	August 2025	Total
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF (Dist)	GBP 4,589,385	GBP 4,589,385
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF (Dist)	EUR 475,453	EUR 475,453
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD 1,074,568	USD 1,074,568

The Company's total distribution for the financial period ended 30 September 2025 amounted to USD 30,569,862 (30 September 2024: USD 28,334,374).

The remaining Funds of the Company do not make distributions.

The following Funds distribute semi-annually in or around April and October and made distributions, as detailed below, during the financial period ended 30 September 2024:

Fund	April 2024	Total
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD 15,743,704	USD 15,743,704

The following Funds distribute semi-annually in or around July and January and made distributions, as detailed below, during the financial period ended 30 September 2024:

Fund	July 2024	Total
SPDR Refinitiv Global Convertible Bond UCITS ETF - USD Unhedged	USD 2,168,004	USD 2,168,004
SPDR Refinitiv Global Convertible Bond UCITS ETF - USD Hedged	USD 27,882	USD 27,882
SPDR Refinitiv Global Convertible Bond UCITS ETF - GBP Hedged	GBP 74,691	GBP 74,691

The following Funds distribute semi-annually in or around August and February and made distributions, as detailed below, during the financial period ended 30 September 2023:

Fund	August 2024	Total
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP 6,331,887	GBP 6,331,887
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD 1,788,529	USD 1,788,529
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR 328,221	EUR 328,221

The remaining Funds of the Company did not make distributions.

7. SOFT COMMISSION ARRANGEMENTS AND DIRECTED BROKERAGE

Neither the Company nor the Investment Manager or Sub-Investment Manager have entered into any soft commission arrangements or directed brokerage services with respect to the Company for the financial period end 30 September 2025 (31 March 2025: Nil).

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

8. EFFICIENT PORTFOLIO MANAGEMENT

The Funds may, for the purpose of efficient portfolio management and in accordance with the conditions and limits imposed by the Central Bank, use financial derivative instruments ("FDIs") including warrants, futures and forward foreign currency exchange contracts including non-deliverable forwards ("NDFs"). Efficient portfolio management means investment decisions involving transactions that are entered into for one or more of the following specific aims: the reduction of risk, the reduction of cost or the generation of additional capital or income for a Fund with an appropriate level of risk, taking into account the risk profile of the Fund. In particular, FDIs may be used for the purpose of minimising tracking error, i.e., the risk that the Fund return varies from the Index return.

To the extent that the Investment Manager, on behalf of a Fund, uses FDIs, there may be a risk that the volatility of the Fund may increase. It is expected that the volatility level of each Fund will be closely correlated with the volatility of the Index. Investors should note that there can be no assurance that the historical volatility levels of the Index will continue to be observed in the future or that the Fund will have a similar volatility level, and that therefore there is a risk that the Fund volatility may be relatively high when compared to other investments and may change significantly over time and an investment in the Fund may not be appropriate for all investors. That notwithstanding, each Fund is not expected to have an above average risk profile as a result of its use of or investment in FDIs. FDIs will be used within the limits stipulated by the Central Bank and positions taken for hedging purposes will not be allowed to exceed materially the value of the assets that they seek to offset. Accordingly, although FDIs will be inherently leveraged, the primary purpose of the use of FDIs is to reduce tracking error, and while the Fund will be leveraged as a result of its investments in FDIs, such leverage will not exceed 100% of the Fund's total NAV. The Fund's leverage is measured in accordance with the commitment approach.

The Fund, subject to the restrictions imposed on the use of FDIs described above and by the UCITS Regulations, may buy and sell futures contracts to either create exposure or reduce exposure to various securities included in the Index or to reduce certain aspects of risk inherent in specific trades. Futures contracts are agreements to buy or sell a fixed amount of an index, equity, bond or currency at a fixed date in the future. Futures contracts are exchange-traded instruments and their dealing is subject to the rules of the exchanges on which they are dealt. Forward foreign currency exchange contracts may be used for efficient portfolio management purposes. For example, forward foreign currency exchange contracts may be used to manage currency exposures represented in the Index. Nondeliverable forward foreign currency exchange contracts may be used for the same reasons. They differ from standard forward foreign currency exchange contracts in that at least one of the currencies in the transaction is not permitted to be delivered in settlement of any profit or loss resulting from the transaction. Typically, profit or loss in this case will be delivered in U.S. Dollars or Euros.

The Funds enter into futures contracts, forward foreign currency exchange contracts and securities lending for efficient portfolio management purposes. The gains/(losses) associated with each financial derivative instrument are included within net changes in fair value of financial assets and liabilities at fair value through profit and loss in the Statement of Comprehensive Income. The counterparties to the FDIs are identified on the relevant Schedule of Investments.

Please refer to Note 10 for further details on securities lending.

9. FAIR VALUATION HIERARCHY

Fair valuation hierarchy

IFRS 7 requires the Company to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels as defined under IFRS 7:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), IFRS 13 requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period recognised in the Statement of Comprehensive Income, purchases, sales, issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses unobservable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgment, considering factors specific to the asset or liability.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

The determination of what constitutes 'observable' requires significant judgment by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

For each class of assets and liabilities not measured at fair value in the Statement of Financial Position but for which fair value is disclosed, IFRS13 requires the Company to disclose the level within the fair value hierarchy which the fair value measurement would be categorised and a description of the valuation technique and inputs used in the technique. Assets and liabilities not carried at fair value are carried at amortised cost; their carrying values are a reasonable approximation of fair value.

Cash and cash equivalents and cash held as collateral with brokers are categorised as Level 1.

All receivable and payable balances are categorised as Level 2.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value at 30 September 2025.

30 September 2025

State Street Blackstone Euro AAA CLO UCITS ETF

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Asset-Backed Securities	-	98,328,829	-	98,328,829
	-	98,328,829	-	98,328,829

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	182,470,514	-	182,470,514
	-	182,470,514	-	182,470,514

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	23,982,715	-	23,982,715
	-	23,982,715	-	23,982,715

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	127,156,762	-	127,156,762
Forward Foreign Currency Exchange Contracts	-	1,711,182	-	1,711,182
Futures Contracts	1,047	-	-	1,047
	1,047	128,867,944	-	128,868,991
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(622,219)	-	(622,219)
	-	(622,219)	-	(622,219)

SPDR EURO STOXX Low Volatility UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	46,409,045	-	-	46,409,045
Futures Contracts	6,832	-	-	6,832
	46,415,877	-	-	46,415,877

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

30 September 2025 (continued)

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	746,966,821	397,724	747,364,545
Equities*	766,621,209	-	527,314	767,148,523
Warrants	-	-	46,306	46,306
Futures Contracts	66,778	-	-	66,778
	766,687,987	746,966,821	971,344	1,514,626,152

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	5,824,181	-	5,309	5,829,490
Rights	16	-	-	16
	5,824,197	-	5,309	5,829,506

SPDR MSCI Europe UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	342,599,947	-	196,690	342,796,637
Rights	730	-	-	730
Futures Contracts	105	-	-	105
	342,600,782	-	196,690	342,797,472

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	14,857,280	-	-	14,857,280
Rights	44	-	-	44
	14,857,324	-	-	14,857,324

SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	91,332,333	-	-	91,332,333
Futures Contracts	14,532	-	-	14,532
	91,346,865	-	-	91,346,865

SPDR MSCI Europe Consumer Staples UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	167,497,827	-	-	167,497,827
	167,497,827	-	-	167,497,827

Financial liabilities at fair value through profit or loss:				
Futures Contracts	(16,925)	-	-	(16,925)
	(16,925)	-	-	(16,925)

SPDR MSCI Europe Energy UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	673,943,382	-	-	673,943,382
Futures Contracts	2,320	-	-	2,320
	673,945,702	-	-	673,945,702

SPDR MSCI Europe Financials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	608,654,556	-	-	608,654,556
Rights	6,548	-	-	6,548
Futures Contracts	43,550	-	-	43,550
	608,704,654	-	-	608,704,654

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

30 September 2025 (continued)

SPDR MSCI Europe Health Care UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	640,633,745	-	-	640,633,745
	640,633,745	-	-	640,633,745
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(44,896)	-	-	(44,896)
	(44,896)	-	-	(44,896)

SPDR MSCI Europe Industrials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	918,811,448	-	-	918,811,448
Futures Contracts	15,831	-	-	15,831
	918,827,279	-	-	918,827,279

SPDR MSCI Europe Materials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	113,482,499	-	-	113,482,499
	113,482,499	-	-	113,482,499
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(97)	-	-	(97)
	(97)	-	-	(97)

SPDR MSCI Europe Small Cap UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	339,821,025	-	30,467	339,851,492
Futures Contracts	1,558	-	-	1,558
	339,822,583	-	30,467	339,853,050
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(2,975)	-	-	(2,975)
	(2,975)	-	-	(2,975)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	436,654,813	-	172,293	436,827,106
Futures Contracts	22,625	-	-	22,625
	436,677,438	-	172,293	436,849,731

SPDR MSCI Europe Technology UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	126,354,577	-	-	126,354,577
Futures Contracts	1,600	-	-	1,600
	126,356,177	-	-	126,356,177

SPDR MSCI Europe Communication Services UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	202,974,224	-	-	202,974,224
	202,974,224	-	-	202,974,224
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(7,221)	-	-	(7,221)
	(7,221)	-	-	(7,221)

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

30 September 2025 (continued)

SPDR MSCI Europe Utilities UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	197,456,428	-	2,297,944	199,754,372
Futures Contracts	15,436	-	-	15,436
	197,471,864	-	2,297,944	199,769,808

SPDR MSCI Europe Value UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	38,670,433	-	-	38,670,433
Rights	245	-	-	245
Futures Contracts	1,952	-	-	1,952
	38,672,630	-	-	38,672,630

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	5,590,592	-	-	5,590,592
	5,590,592	-	-	5,590,592

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial assets at fair value through profit or loss:				
Equities*	327,041,624	-	-	327,041,624
	327,041,624	-	-	327,041,624

SPDR MSCI Resilient Future UCITS ETF

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equities*	2,012,219	-	-	2,012,219
	2,012,219	-	-	2,012,219

SPDR MSCI USA Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,541,714	-	-	1,541,714
	1,541,714	-	-	1,541,714

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	795,275,766	-	434,152	795,709,918
Futures Contracts	27,580	-	-	27,580
	795,303,346	-	434,152	795,737,498

SPDR MSCI USA Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	161,497,906	-	-	161,497,906
	161,497,906	-	-	161,497,906

SPDR MSCI World Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	11,966,976	-	14,424	11,981,400
Rights	51	-	-	51
	11,967,027	-	14,424	11,981,451

SPDR MSCI World Consumer Discretionary UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	70,873,484	-	-	70,873,484
	70,873,484	-	-	70,873,484

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

30 September 2025 (continued)

SPDR MSCI World Consumer Staples UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	134,801,398	-	-	134,801,398
	134,801,398	-	-	134,801,398
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(11,164)	-	-	(11,164)
	(11,164)	-	-	(11,164)

SPDR MSCI World Energy UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	370,675,029	-	-	370,675,029
Futures Contracts	13,044	-	-	13,044
	370,688,073	-	-	370,688,073

SPDR MSCI World Financials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	319,960,200	-	-	319,960,200
Rights	770	-	-	770
Futures Contracts	7,429	-	-	7,429
	319,968,399	-	-	319,968,399

SPDR MSCI World Health Care UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	507,752,464	-	-	507,752,464
	507,752,464	-	-	507,752,464
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(17,941)	-	-	(17,941)
	(17,941)	-	-	(17,941)

SPDR MSCI World Industrials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	100,892,937	-	-	100,892,937
Futures Contracts	2,955	-	-	2,955
	100,895,892	-	-	100,895,892

SPDR MSCI World Materials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	92,492,897	-	-	92,492,897
Futures Contracts	5,623	-	-	5,623
	92,498,520	-	-	92,498,520

SPDR MSCI World Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,565,751,235	-	813,053	1,566,564,288
Rights	-	-	3,775	3,775
Futures Contracts	34,105	-	-	34,105
	1,565,785,340	-	816,828	1,566,602,168

SPDR MSCI World Technology UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,043,397,441	-	-	1,043,397,441
Futures Contracts	31,509	-	-	31,509
	1,043,428,950	-	-	1,043,428,950

SPDR MSCI World Communication Services UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	111,948,335	-	24,245	111,972,580
	111,948,335	-	24,245	111,972,580

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

30 September 2025 (continued)

SPDR MSCI World Utilities UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	46,866,047	-	150,249	47,016,296
Futures Contracts	5,017	-	-	5,017
	46,871,064	-	150,249	47,021,313

SPDR MSCI World Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	97,088,387	-	-	97,088,387
Rights	114	-	-	114
Futures Contracts	7,944	-	-	7,944
	97,096,445	-	-	97,096,445

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	4,602,722,965	-	908	4,602,723,873
Warrants	-	-	6,713	6,713
Futures Contracts	108,350	-	-	108,350
	4,602,831,315	-	7,621	4,602,838,936

SPDR STOXX Europe 600 SRI UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	481,502,413	-	-	481,502,413
Futures Contracts	5,680	-	-	5,680
	481,508,093	-	-	481,508,093

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	375,356,050	-	-	375,356,050
	375,356,050	-	-	375,356,050

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	126,210,749	-	-	126,210,749
	126,210,749	-	-	126,210,749

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	250,882,880	-	-	250,882,880
	250,882,880	-	-	250,882,880

Financial liabilities at fair value through profit or loss:				
Futures Contracts	(14,175)	-	-	(14,175)
	(14,175)	-	-	(14,175)

SPDR S&P U.S. Energy Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	607,597,394	-	-	607,597,394
Futures Contracts	14,310	-	-	14,310
	607,611,704	-	-	607,611,704

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

30 September 2025 (continued)

SPDR S&P U.S. Financials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	898,586,845	-	-	898,586,845
	898,586,845	-	-	898,586,845

SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	389,483,940	-	-	389,483,940
	389,483,940	-	-	389,483,940

SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	422,864,509	-	-	422,864,509
	422,864,509	-	-	422,864,509

SPDR S&P U.S. Materials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	33,608,245	-	-	33,608,245
	33,608,245	-	-	33,608,245
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(1,920)	-	-	(1,920)
	(1,920)	-	-	(1,920)

SPDR S&P U.S. Technology Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,406,142,928	-	-	1,406,142,928
Futures Contracts	22,110	-	-	22,110
	1,406,165,038	-	-	1,406,165,038

SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	127,214,775	-	-	127,214,775
	127,214,775	-	-	127,214,775

SPDR FTSE Global Convertible Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	1,905,538,596	-	1,905,538,596
Forward Foreign Currency Exchange Contracts	-	584,898	-	584,898
	-	1,906,123,494	-	1,906,123,494

Financial liabilities at fair value through profit or loss:

Forward Foreign Currency Exchange Contracts	-	(2,771,411)	-	(2,771,411)
	-	(2,771,411)	-	(2,771,411)

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

30 September 2025 (continued)

SPDR S&P Europe Defense Vision UCITS ETF

	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss:				
Equities*	14,777,269	-	-	14,777,269
	14,777,269	-	-	14,777,269

* For the purpose of the above tables, Equities consists of Common Stock, Depository Receipts, Real Estate Investment Trusts and Preferred Stock.

The following tables analyse within the fair value hierarchy the Company's financial assets and liabilities measured at fair value as at 31 March 2025.

31 March 2025

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	Level 1 GBP	Level 2 GBP	Level 3 GBP	Total GBP
Financial assets at fair value through profit or loss:				
Bonds	-	250,530,994	-	250,530,994
	-	250,530,994	-	250,530,994

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Bonds	-	35,435,498	-	35,435,498
	-	35,435,498	-	35,435,498

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	146,603,807	-	146,603,807
Forward Foreign Currency Exchange Contracts	-	3,281,796	-	3,281,796
	-	149,885,603	-	149,885,603

Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(276,866)	-	(276,866)
Futures Contracts	(6,039)	-	-	(6,039)
	(6,039)	(276,866)	-	(282,905)

SPDR EURO STOXX Low Volatility UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	16,856,983	-	-	16,856,983
	16,856,983	-	-	16,856,983

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	689,968,824	-	689,968,824
Equities*	712,564,476	-	6,559	712,571,035
Rights	21,918	-	-	21,918
	712,586,394	689,968,824	6,559	1,402,561,777

Financial liabilities at fair value through profit or loss:				
Futures Contracts	(18,171)	-	-	(18,171)
	(18,171)	-	-	(18,171)

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	4,831,358	-	-	4,831,358
	4,831,358	-	-	4,831,358

SPDR MSCI Europe UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	311,082,438	-	-	311,082,438
	311,082,438	-	-	311,082,438
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(35,705)	-	-	(35,705)
	(35,705)	-	-	(35,705)

SPDR MSCI Europe Climate Paris Aligned UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	2,535,984	-	-	2,535,984
	2,535,984	-	-	2,535,984

SPDR MSCI Europe Consumer Discretionary UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	67,435,165	-	-	67,435,165
	67,435,165	-	-	67,435,165
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(4,168)	-	-	(4,168)
	(4,168)	-	-	(4,168)

SPDR MSCI Europe Consumer Staples UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	173,000,939	-	-	173,000,939
	173,000,939	-	-	173,000,939
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(1,864)	-	-	(1,864)
	(1,864)	-	-	(1,864)

SPDR MSCI Europe Energy UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	708,542,499	-	-	708,542,499
	708,542,499	-	-	708,542,499
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(42,055)	-	-	(42,055)
	(42,055)	-	-	(42,055)

SPDR MSCI Europe Financials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	576,370,371	-	-	576,370,371
	576,370,371	-	-	576,370,371
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(50,073)	-	-	(50,073)
	(50,073)	-	-	(50,073)

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

SPDR MSCI Europe Health Care UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	649,603,983	-	-	649,603,983
	649,603,983	-	-	649,603,983
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(208,130)	-	-	(208,130)
	(208,130)	-	-	(208,130)

SPDR MSCI Europe Industrials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	775,391,818	-	-	775,391,818
	775,391,818	-	-	775,391,818
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(11,441)	-	-	(11,441)
	(11,441)	-	-	(11,441)

SPDR MSCI Europe Materials UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	267,589,342	-	-	267,589,342
	267,589,342	-	-	267,589,342
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(98,137)	-	-	(98,137)
	(98,137)	-	-	(98,137)

SPDR MSCI Europe Small Cap UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	190,270,921	-	8,877	190,279,798
Rights	21,112	-	-	21,112
	190,292,033	-	8,877	190,300,910
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(18,897)	-	-	(18,897)
	(18,897)	-	-	(18,897)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	224,678,730	-	7,145	224,685,875
Rights	19,785	-	-	19,785
	224,698,515	-	7,145	224,705,660
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(32,203)	-	-	(32,203)
	(32,203)	-	-	(32,203)

SPDR MSCI Europe Technology UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	68,555,588	-	-	68,555,588
	68,555,588	-	-	68,555,588

SPDR MSCI Europe Communication Services UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	50,783,252	-	-	50,783,252
Futures Contracts	1,567	-	-	1,567
	50,784,819	-	-	50,784,819

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

SPDR MSCI Europe Utilities UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	165,745,477	-	-	165,745,477
Futures Contracts	4,387	-	-	4,387
	165,749,864	-	-	165,749,864

SPDR MSCI Europe Value UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	24,364,195	-	-	24,364,195
	24,364,195	-	-	24,364,195
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(4,810)	-	-	(4,810)
	(4,810)	-	-	(4,810)

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	4,504,083	13,282	-	4,517,365
Rights	32	-	-	32
	4,504,115	13,282	-	4,517,397

SPDR MSCI Japan Climate Paris Aligned UCITS ETF

	Level 1 JPY	Level 2 JPY	Level 3 JPY	Total JPY
Financial assets at fair value through profit or loss:				
Equities*	549,304,167	-	-	549,304,167
	549,304,167	-	-	549,304,167
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(98,750)	-	-	(98,750)
	(98,750)	-	-	(98,750)

SPDR MSCI USA Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,280,844	-	-	1,280,844
	1,280,844	-	-	1,280,844

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	588,406,170	-	789	588,406,959
Futures Contracts	2,573	-	-	2,573
	588,408,743	-	789	588,409,532

SPDR MSCI USA Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	144,929,964	-	-	144,929,964
	144,929,964	-	-	144,929,964

SPDR MSCI World Climate Paris Aligned UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	7,475,790	-	-	7,475,790
	7,475,790	-	-	7,475,790

SPDR MSCI World Consumer Discretionary UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	55,953,095	-	-	55,953,095
	55,953,095	-	-	55,953,095

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

SPDR MSCI World Consumer Staples UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	99,505,689	-	-	99,505,689
Futures Contracts	2,361	-	-	2,361
	99,508,050	-	-	99,508,050

SPDR MSCI World Energy UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	471,744,403	-	-	471,744,403
Futures Contracts	116,199	-	-	116,199
	471,860,602	-	-	471,860,602

SPDR MSCI World Financials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	331,479,367	-	-	331,479,367
Futures Contracts	1,106	-	-	1,106
	331,480,473	-	-	331,480,473

SPDR MSCI World Health Care UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	567,084,212	-	-	567,084,212
	567,084,212	-	-	567,084,212
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(14,017)	-	-	(14,017)
	(14,017)	-	-	(14,017)

SPDR MSCI World Industrials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	83,897,654	-	-	83,897,654
	83,897,654	-	-	83,897,654
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(2,421)	-	-	(2,421)
	(2,421)	-	-	(2,421)

SPDR MSCI World Materials UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	82,204,701	-	-	82,204,701
	82,204,701	-	-	82,204,701
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(6,483)	-	-	(6,483)
	(6,483)	-	-	(6,483)

SPDR MSCI World Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,136,578,412	111,554	59,567	1,136,749,533
Rights	24,740	-	-	24,740
	1,136,603,152	111,554	59,567	1,136,774,273
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(13,919)	-	-	(13,919)
	(13,919)	-	-	(13,919)

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

SPDR MSCI World Technology UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	778,435,037	-	-	778,435,037
	778,435,037	-	-	778,435,037
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(48,226)	-	-	(48,226)
	(48,226)	-	-	(48,226)

SPDR MSCI World Communication Services UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	85,150,761	-	-	85,150,761
	85,150,761	-	-	85,150,761

SPDR MSCI World Utilities UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	43,968,666	-	-	43,968,666
Futures Contracts	5,415	-	-	5,415
	43,974,081	-	-	43,974,081

SPDR MSCI World Value UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	67,077,181	-	-	67,077,181
Futures Contracts	3,722	-	-	3,722
	67,080,903	-	-	67,080,903
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(5,563)	-	-	(5,563)
	(5,563)	-	-	(5,563)

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	3,952,490,336	-	18,339	3,952,508,675
Warrants	12	-	5,100	5,112
Futures Contracts	39,383	-	-	39,383
	3,952,529,731	-	23,439	3,952,553,170

SPDR STOXX Europe 600 SRI UCITS ETF

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial assets at fair value through profit or loss:				
Equities*	377,400,992	-	186,976	377,587,968
	377,400,992	-	186,976	377,587,968
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(40,200)	-	-	(40,200)
	(40,200)	-	-	(40,200)

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	275,658,244	-	-	275,658,244
	275,658,244	-	-	275,658,244

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	111,787,319	-	-	111,787,319
	111,787,319	-	-	111,787,319

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	224,879,994	-	-	224,879,994
Futures Contracts	19,849	-	-	19,849
	224,899,843	-	-	224,899,843

SPDR S&P U.S. Energy Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	627,497,614	-	-	627,497,614
Futures Contracts	57,330	-	-	57,330
	627,554,944	-	-	627,554,944

SPDR S&P U.S. Financials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	817,821,729	-	-	817,821,729
	817,821,729	-	-	817,821,729

SPDR S&P U.S. Health Care Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	369,488,057	-	-	369,488,057
	369,488,057	-	-	369,488,057

SPDR S&P U.S. Industrials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	368,290,160	-	-	368,290,160
	368,290,160	-	-	368,290,160

SPDR S&P U.S. Materials Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	35,902,781	-	-	35,902,781
Futures Contracts	185	-	-	185
	35,902,966	-	-	35,902,966

SPDR S&P U.S. Technology Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	1,058,539,275	-	-	1,058,539,275
	1,058,539,275	-	-	1,058,539,275
Financial liabilities at fair value through profit or loss:				
Futures Contracts	(21,390)	-	-	(21,390)
	(21,390)	-	-	(21,390)

SPDR S&P U.S. Utilities Select Sector UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Equities*	123,396,826	-	-	123,396,826
	123,396,826	-	-	123,396,826

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

31 March 2025 (continued)

SPDR FTSE Global Convertible Bond UCITS ETF

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial assets at fair value through profit or loss:				
Bonds	-	1,387,466,753	-	1,387,466,753
Forward Foreign Currency Exchange Contracts	-	569,528	-	569,528
	-	1,388,036,281	-	1,388,036,281
Financial liabilities at fair value through profit or loss:				
Forward Foreign Currency Exchange Contracts	-	(4,506,084)	-	(4,506,084)
	-	(4,506,084)	-	(4,506,084)

* For the purpose of the above tables, Equities consists of Common Stock, Depository Receipts, Real Estate Investment Trusts and Preferred Stock.

Level 3 Reconciliation

The following tables show a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 for the financial period ended 30 September 2025 and financial year ended 31 March 2025.

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	Total 30 Sep 2025 USD	Total 31 Mar 2025 USD
Opening balance	6,559	-
Gains and losses recognised in profit and loss	46,265	(3,717)
Purchases	-	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	918,520	10,276
Closing balance	971,344	6,559
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	46,265	(3,717)

SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

	Total 30 Sep 2025 USD	Total 31 Mar 2025 USD
Opening balance	-	-
Gains and losses recognised in profit and loss	(825)	-
Purchases	6,134	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	5,309	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(825)	-

SPDR MSCI Europe UCITS ETF

	Total 30 Sep 2025 EUR	Total 31 Mar 2025 EUR
Opening balance	-	-
Gains and losses recognised in profit and loss	(84,357)	-
Purchases	281,047	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	196,690	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(84,357)	-

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

SPDR MSCI Europe Small Cap UCITS ETF		
	Total 30 Sep 2025 EUR	Total 31 Mar 2025 EUR
Opening balance	8,877	18,368
Gains and losses recognised in profit and loss	1,261	(9,491)
Purchases	-	-
Sales	(10,138)	-
Transfers out of Level 3	-	-
Transfers into Level 3	30,467	-
Closing balance	30,467	8,877
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	(9,491)

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	Total 30 Sep 2025 EUR	Total 31 Mar 2025 EUR
Opening balance	7,145	14,785
Gains and losses recognised in profit and loss	1,015	(7,640)
Purchases	-	-
Sales	(8,160)	-
Transfers out of Level 3	-	-
Transfers into Level 3	172,293	-
Closing balance	172,293	7,145
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	(7,640)

SPDR MSCI Europe Utilities UCITS ETF

	Total 30 Sep 2025 EUR	Total 31 Mar 2025 EUR
Opening balance	-	-
Gains and losses recognised in profit and loss	(761,728)	-
Purchases	3,059,672	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	2,297,944	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(761,728)	-

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	Total 30 Sep 2025 USD	Total 31 Mar 2025 USD
Opening balance	789	812
Gains and losses recognised in profit and loss	434,847	1,237
Purchases	-	-
Sales	(1,484)	(1,670)
Transfers out of Level 3	-	-
Transfers into Level 3	-	410
Closing balance	434,152	789
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	433,453	(433)

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

SPDR MSCI World Climate Paris Aligned UCITS ETF		
	Total 30 Sep 2025 USD	Total 31 Mar 2025 USD
Opening balance	-	-
Gains and losses recognised in profit and loss	(1,836)	-
Purchases	16,260	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	14,424	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(1,836)	-
SPDR MSCI World Small Cap UCITS ETF		
	Total 30 Sep 2025 USD	Total 31 Mar 2025 USD
Opening balance	59,567	107,108
Gains and losses recognised in profit and loss	22,533	(61,484)
Purchases	-	182,881
Sales	(20,658)	(182,881)
Transfers out of Level 3	-	-
Transfers into Level 3	755,386	13,943
Closing balance	816,828	59,567
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	1,875	(163,342)

SPDR MSCI World Communication Services UCITS ETF

	Total 30 Sep 2025 USD	Total 31 Mar 2025 USD
Opening balance	-	-
Gains and losses recognised in profit and loss	-	-
Purchases	-	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	24,245	-
Closing balance	24,245	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	-

SPDR MSCI World Utilities UCITS ETF

	Total 30 Sep 2025 USD	Total 31 Mar 2025 USD
Opening balance	-	-
Gains and losses recognised in profit and loss	(63,311)	-
Purchases	213,560	-
Sales	-	-
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	150,249	-
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(63,311)	-

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

SPDR Russell 2000 U.S. Small Cap UCITS ETF		
	Total 30 Sep 2025 USD	Total 31 Mar 2025 USD
Opening balance	23,439	19,442
Gains and losses recognised in profit and loss	77,319	8,920
Purchases	-	-
Sales	(94,044)	(4,923)
Transfers out of Level 3	-	-
Transfers into Level 3	907	-
Closing balance	7,621	23,439
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	(16,725)	3,996

SPDR STOXX Europe 600 SRI UCITS ETF		
	Total 30 Sep 2025 EUR	Total 31 Mar 2025 EUR
Opening balance	186,976	-
Gains and losses recognised in profit and loss	-	13,278
Purchases	-	226,491
Sales	(186,976)	(52,793)
Transfers out of Level 3	-	-
Transfers into Level 3	-	-
Closing balance	-	186,976
Total unrealised gains or losses recognised in the Statement of Comprehensive Income for assets held at the end of the reporting period - Included within "Net changes in fair value of financial assets and financial liabilities at fair value through profit or loss"	-	10,329

30 September 2025

Level Change	Fund	Securities
1 to 3	SPDR MSCI Europe Small Cap UCITS ETF	John Wood Group PLC
	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	John Wood Group PLC
	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Evergreen International Storage & Transport Corp. Sejahteraraya Anugrahjaya Tbk. PT
	SPDR MSCI World Communication Services UCITS ETF	TELUS Corp.
	SPDR MSCI World Small Cap UCITS ETF	Corporate Travel Management Ltd. John Wood Group PLC West African Resources Ltd.

The Level 3 securities are generally equity securities that have been fair valued using the market approach. The unobservable input is typically a discount to the last available price, with a discount range of 0% to 100%. The Company considers that these valuations were valid and that an assessment of reasonably possible alternatives would not materially differ.

Investments whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, rights, warrants and exchange traded derivatives. The Company does not adjust the quoted price for these instruments.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, bonds and over the counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect liquidity and/or non-transferability, which are generally based on available market information.

Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently.

Transfers between levels of the fair value hierarchy are deemed to have occurred at the end of the financial year. There were transfers between levels during the reporting period as detailed in the table below.

The transfers between level 1, level 2 and level 3 were primarily due to the availability of quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs.

There were no other funds with transfers between fair value levels in the fair value hierarchy.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

9. FAIR VALUATION HIERARCHY (CONTINUED)

Level 3 Reconciliation (continued)

Level Change	Fund	Securities
		Yaoko Co. Ltd.
	SPDR Russell 2000 U.S. Small Cap UCITS ETF	Third Harmonic Bio, Inc.
2 to 1	SPDR MSCI World Small Cap UCITS ETF	Bellevue Gold Ltd.
2 to 3	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Mexico City Airport Trust

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Level Change	Fund	Securities
1 to 2	SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	Intouch Holdings PCL
	SPDR MSCI World Small Cap UCITS ETF	Bellevue Gold Ltd.
1 to 3	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	Waskita Karya Persero Tbk. PT
	SPDR MSCI USA Small Cap Value Weighted UCITS ETF	Mirati Therapeutics, Inc.
	SPDR MSCI World Small Cap UCITS ETF	Leo Lithium Ltd.
	SPDR STOXX Europe 600 SRI UCITS ETF	Neoen SA

Sensitivity of Level 3 asset measured at fair value to changes in assumptions

The results of using reasonably possible alternative assumptions for valuing the Level 3 assets may result in the fair value estimate and recoverability of the assets being subject to uncertainty and a range of possible outcomes are likely. Such differences, if any, may have a material effect on the overall portfolio as at 30 September 2025 or as at 31 March 2025.

If the value of level 3 securities increased/(decreased) by 5%, the effect on the NAV as at 30 September 2025 would be as follows:

- SPDR MSCI ACWI Climate Paris Aligned UCITS ETF: USD 265 (31 March 2025: USD Nil)

- SPDR MSCI Europe Small Cap UCITS ETF: EUR 1,523 (31 March 2025: EUR 444)

- SPDR MSCI Europe Small Cap Value Weighted UCITS ETF: EUR 8,615 (31 March 2025: EUR 357)

- SPDR MSCI Europe UCITS ETF: EUR 9,835 (31 March 2025: EUR Nil)

- SPDR MSCI Europe Utilities UCITS ETF: EUR 114,897 (31 March 2025: EUR Nil)

- SPDR MSCI USA Small Cap Value Weighted UCITS ETF: USD 21,708 (31 March 2025: USD 39)

- SPDR MSCI World Climate Paris Aligned UCITS ETF: USD 721 (31 March 2025: USD Nil)

- SPDR MSCI World Communication Services UCITS ETF: USD 1,212 (31 March 2025: USD Nil)

- SPDR MSCI World Small Cap UCITS ETF: USD 40,841 (31 March 2025: USD 2,978)

- SPDR MSCI World Utilities UCITS ETF: USD 7,512 (31 March 2025: USD Nil)

- SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF: USD 48,567 (31 March 2025: USD 328)

- SPDR Russell 2000 U.S. Small Cap UCITS ETF: USD 381 (31 March 2025: USD 1,172)

- SPDR STOXX Europe 600 SRI UCITS ETF: EUR Nil (31 March 2025: USD 7,349)

10. SECURITIES LENDING

During the financial period some of the Funds engaged in securities lending, subject to the conditions and within the limits from time to time laid down by the Central Bank and the Prospectus pursuant to the securities lending agreement dated 8 December 2014 between the Investment Manager and State Street Bank GmbH, (the "Securities Lending Agent").

The agreement was amended on 8 October 2020 as the maximum lending thresholds for the Funds was reduced to 40% from 70%.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

10. SECURITIES LENDING (CONTINUED)

The Securities Lending Agent has been appointed for the purposes of lending securities to brokers, dealers and other financial institutions. In lending their securities, the Funds will receive income while retaining the securities' potential for capital appreciation and depreciation. The securities lending income was split between the Funds and the Securities Lending Agent in a ratio of 75:25 in favour of the Funds.

The Company receives securities as non-cash collateral, for a value in excess of the market value of the securities loaned.

The Securities Lending Agent monitors the value of the securities loaned and additional non-cash collateral is obtained, if necessary.

As at 30 September 2025 and 30 September 2024 the income earned, by the Funds, for securities on loan, the total value of outstanding securities on loan and the value of non-cash collateral received by the relevant Funds is disclosed separately below.

SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

	30 September 2025 GBP	30 September 2024 GBP
Income earned during the financial period	20,034	28,788
Value of securities on loan at financial period end	32,981,898	16,544,586
Value of collateral held by the Company at financial period end	34,842,147	17,367,058

SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	5,116	2,212
Value of securities on loan at financial period end	5,782,714	3,739,577
Value of collateral held by the Company at financial period end	6,369,330	3,986,058

SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	8,925	8,538
Value of securities on loan at financial period end	10,823,949	4,326,259
Value of collateral held by the Company at financial period end	11,461,568	4,507,244

SPDR EURO STOXX Low Volatility UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	2,842	2,467
Value of securities on loan at financial period end	1,773,860	1,184,994
Value of collateral held by the Company at financial period end	1,916,639	1,273,722

SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	48,186	87,715
Value of securities on loan at financial period end	66,680,681	61,012,150
Value of collateral held by the Company at financial period end	70,741,656	64,805,220

SPDR MSCI Europe UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	25,540	26,884
Value of securities on loan at financial period end	11,414,134	5,712,839
Value of collateral held by the Company at financial period end	12,282,104	6,178,249

SPDR MSCI Europe Consumer Discretionary UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	4,757	5,641
Value of securities on loan at financial period end	10,360,583	5,805,241
Value of collateral held by the Company at financial period end	11,210,631	6,291,106

SPDR MSCI Europe Consumer Staples UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	13,566	27,322
Value of securities on loan at financial period end	2,493,183	2,838,983
Value of collateral held by the Company at financial period end	2,749,120	3,063,024

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

10. SECURITIES LENDING (CONTINUED)

SPDR MSCI Europe Energy UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	111,302	144,759
Value of securities on loan at financial period end	31,234,866	5,775,137
Value of collateral held by the Company at financial period end	33,642,030	6,237,679

SPDR MSCI Europe Financials UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	72,362	73,775
Value of securities on loan at financial period end	24,571,749	3,710,804
Value of collateral held by the Company at financial period end	26,444,860	4,052,668

SPDR MSCI Europe Health Care UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	17,838	27,206
Value of securities on loan at financial period end	2,028,794	4,399,748
Value of collateral held by the Company at financial period end	2,195,131	4,793,130

SPDR MSCI Europe Industrials UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	45,362	26,543
Value of securities on loan at financial period end	13,168,081	5,386,510
Value of collateral held by the Company at financial period end	14,159,349	5,770,918

SPDR MSCI Europe Materials UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	17,665	23,714
Value of securities on loan at financial period end	1,993,055	15,711,697
Value of collateral held by the Company at financial period end	2,154,786	16,839,969

SPDR MSCI Europe Small Cap UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	101,577	87,362
Value of securities on loan at financial period end	53,933,138	34,037,614
Value of collateral held by the Company at financial period end	58,080,101	36,589,903

SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	144,149	180,489
Value of securities on loan at financial period end	73,090,585	35,252,745
Value of collateral held by the Company at financial period end	78,816,766	38,004,867

SPDR MSCI Europe Technology UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	3,536	1,183
Value of securities on loan at financial period end	2,899,655	1,932,753
Value of collateral held by the Company at financial period end	3,137,701	2,070,477

SPDR MSCI Europe Communication Services UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	13,194	6,503
Value of securities on loan at financial period end	21,193,022	6,774,419
Value of collateral held by the Company at financial period end	22,950,251	7,245,381

SPDR MSCI Europe Utilities UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	13,030	12,006
Value of securities on loan at financial period end	4,959,423	5,213,082
Value of collateral held by the Company at financial period end	5,369,671	5,672,566

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

10. SECURITIES LENDING (CONTINUED)

SPDR MSCI Europe Value UCITS ETF

	30 September 2025 EUR	30 September 2024 EUR
Income earned during the financial period	2,275	3,861
Value of securities on loan at financial period end	849,954	780,180
Value of collateral held by the Company at financial period end	918,072	851,325

SPDR MSCI USA Small Cap Value Weighted UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	476,804	105,849
Value of securities on loan at financial period end	128,088,091	71,229,316
Value of collateral held by the Company at financial period end	141,159,132	78,459,607

SPDR MSCI USA Value UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	349	2,040
Value of securities on loan at financial period end	678,161	212,129
Value of collateral held by the Company at financial period end	755,274	237,939

SPDR MSCI World Consumer Discretionary UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	4,647	2,783
Value of securities on loan at financial period end	4,335,049	4,623,865
Value of collateral held by the Company at financial period end	4,712,396	4,997,671

SPDR MSCI World Consumer Staples UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	7,469	10,205
Value of securities on loan at financial period end	4,492,285	2,488,622
Value of collateral held by the Company at financial period end	4,863,377	2,716,330

SPDR MSCI World Energy UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	132,051	198,848
Value of securities on loan at financial period end	15,847,853	38,546,916
Value of collateral held by the Company at financial period end	16,780,412	41,823,605

SPDR MSCI World Financials UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	48,768	59,688
Value of securities on loan at financial period end	14,870,386	17,537,779
Value of collateral held by the Company at financial period end	15,875,484	18,859,803

SPDR MSCI World Health Care UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	19,866	14,495
Value of securities on loan at financial period end	12,629,959	12,798,940
Value of collateral held by the Company at financial period end	13,504,971	14,025,835

SPDR MSCI World Industrials UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	7,813	12,999
Value of securities on loan at financial period end	11,902,765	12,100,985
Value of collateral held by the Company at financial period end	12,692,250	13,073,988

SPDR MSCI World Materials UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	11,710	14,712
Value of securities on loan at financial period end	13,320,013	7,550,182
Value of collateral held by the Company at financial period end	14,377,790	8,078,702

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

10. SECURITIES LENDING (CONTINUED)

SPDR MSCI World Small Cap UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	503,984	538,338
Value of securities on loan at financial period end	355,373,513	218,233,535
Value of collateral held by the Company at financial period end	383,237,920	234,965,150

SPDR MSCI World Technology UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	8,440	7,356
Value of securities on loan at financial period end	13,102,564	19,035,021
Value of collateral held by the Company at financial period end	13,913,970	20,767,208

SPDR MSCI World Communication Services UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	5,014	4,230
Value of securities on loan at financial period end	6,455,166	4,678,711
Value of collateral held by the Company at financial period end	6,901,621	5,005,875

SPDR MSCI World Utilities UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	4,373	3,054
Value of securities on loan at financial period end	2,285,428	1,671,783
Value of collateral held by the Company at financial period end	2,439,538	1,816,068

SPDR MSCI World Value UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	19,373	18,663
Value of securities on loan at financial period end	14,900,657	13,145,264
Value of collateral held by the Company at financial period end	15,746,921	14,075,507

SPDR Russell 2000 U.S. Small Cap UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	1,360,906	1,992,089
Value of securities on loan at financial period end	672,976,287	581,700,591
Value of collateral held by the Company at financial period end	736,415,179	628,102,341

SPDR S&P U.S. Communication Services Select Sector UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	88,084	3,080
Value of securities on loan at financial period end	5,987,372	-
Value of collateral held by the Company at financial period end	6,463,775	-

SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	653	222
Value of securities on loan at financial period end	2,616,699	277,014
Value of collateral held by the Company at financial period end	2,860,041	299,523

SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	1,038	62
Value of securities on loan at financial period end	2,577,090	-
Value of collateral held by the Company at financial period end	2,875,281	-

SPDR S&P U.S. Energy Select Sector UCITS ETF

	30 September 2025 USD	30 September 2024 USD
Income earned during the financial period	2,281	33
Value of securities on loan at financial period end	3,055,844	-
Value of collateral held by the Company at financial period end	3,371,060	-

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

10. SECURITIES LENDING (CONTINUED)

SPDR S&P U.S. Health Care Select Sector UCITS ETF			
		30 September 2025 USD	
Income earned during the financial period			872
Value of securities on loan at financial period end		716,495	
Value of collateral held by the Company at financial period end		789,869	

SPDR S&P U.S. Industrials Select Sector UCITS ETF			
		30 September 2025 USD	30 September 2024 USD
Income earned during the financial period		1,291	6,829
Value of securities on loan at financial period end	1,695,013		3,655,762
Value of collateral held by the Company at financial period end	1,844,680		4,105,001

SPDR S&P U.S. Materials Select Sector UCITS ETF			
		30 September 2025 USD	30 September 2024 USD
Income earned during the financial period		467	285
Value of securities on loan at financial period end	3,098,651		429,713
Value of collateral held by the Company at financial period end	3,379,969		466,106

SPDR S&P U.S. Technology Select Sector UCITS ETF			
		30 September 2025 USD	30 September 2024 USD
Income earned during the financial period		1,472	1,433
Value of securities on loan at financial period end	17,970		2,303,762
Value of collateral held by the Company at financial period end	18,706		2,587,421

SPDR FTSE Global Convertible Bond UCITS ETF			
		30 September 2025 USD	30 September 2024 USD
Income earned during the financial period		75,496	70,719
Value of securities on loan at financial period end	61,560,281		25,418,243
Value of collateral held by the Company at financial period end	65,642,246		27,687,910

11. SEGMENT INFORMATION

IFRS 8 Operating Segments ("IFRS 8") requires a "management approach", under which segment information is presented on the same basis as that used for internal reporting purposes.

The Management Company is charged with the overall governance of the Company in accordance with the Prospectus. The Directors have appointed State Street Global Advisors Europe Limited as the Management Company. State Street Global Advisors Europe Limited is considered the Chief Operating Decision Maker ("CODM") for the purposes of IFRS 8.

The Management Company makes the strategic resource allocations on behalf of the Funds. The Management Company is responsible for each Fund's entire portfolio and considers each Fund to be a single operating segment. The Management Company's asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant Reference Index of each Fund, and each Fund's performance is evaluated by reference to the relevant Reference Index.

The Funds have no assets classified as non-current assets. Each Fund's investments expose it to the performance of the relevant Reference Index.

The Funds have highly diversified portfolios of investments, and no single investment accounts for a significant portion of the Company's income.

Products and services

All of the Company's revenues are derived from one product grouping, namely the portfolio securities and derivative instruments invested in by the Funds in order to track the performance of their respective indices.

Geographical areas

The Company does not separately monitor revenues from different geographical areas. However, by their nature of tracking indices which represent specific markets in specific regions, each Fund's revenue may be considered as being attributed to the region stated in its investment objective.

Major customers

As the Company is an investment company, its distinct major customers are the institutional investors who make the primary market for the Funds' shares.

The investments are allocated across fifty two distinct Funds which each have a separate Schedule of Investments.

The financial result and financial position of each segment are equivalent to the financial statements of each Fund.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

12. EXCHANGE RATES

The exchange rates used to convert (where relevant) a Fund's balances denominated in foreign currencies to the Company's presentation currency in USD at the financial period/year end were as follows:

	30 September 2025	31 March 2025
	USD	USD
Australian Dollar	1.50887	1.60475
Brazilian Real	5.32555	5.72765
British Pound	0.74280	0.77474
Canadian Dollar	1.39140	1.43925
Chilean Peso	961.54500	951.97500
Chinese Offshore Yuan	7.12740	7.26590
Chinese Yuan Renminbi	7.11845	7.25170
Colombian Peso	3,916.02000	4,192.47000
Czech Koruna	20.70510	23.13415
Danish Krone	6.35280	6.90670
Egyptian Pound	47.85000	50.57000
Euro	0.85106	0.92575
Hong Kong Dollar	7.78040	7.78030
Hungarian Forint	331.53190	373.12540
Indian Rupee	88.78875	85.47250
Indonesian Rupiah	16,665.00000	16,560.00000
Israeli New Shekel	3.30350	3.72695
Japanese Yen	147.68500	149.54000
Kuwaiti Dinar	0.30555	0.30840
Malaysian Ringgit	4.20850	4.43750
Mexican Peso	18.33250	20.45825
New Romanian Leu	4.32445	-
New Taiwan Dollar	30.47800	33.20250
New Zealand Dollar	1.72221	1.76569
Norwegian Krone	9.97780	10.53465
Peruvian Sol	3.46575	3.66225
Philippine Peso	58.20000	57.22500
Polish Zloty	3.62785	3.87800
Qatari Riyal	3.64100	3.64100
Russian Ruble	82.50000	84.75000
Saudi Riyal	3.75020	3.75110
Singapore Dollar	1.28920	1.34410
South African Rand	17.25250	18.39190
South Korean Won	1,403.05000	1,472.50000
Swedish Krona	9.40510	10.04510
Swiss Franc	0.79565	0.88475
Thai Baht	32.40500	33.92500
Turkish Lira	41.58050	37.96025
United Arab Emirates Dirham	3.67300	3.67305

	30 September 2025	31 March 2025
	EUR	EUR
British Pound	0.87279	0.83688
Canadian Dollar	1.63489	1.55468
Danish Krone	7.46454	7.46062
Norwegian Krone	11.72391	11.37954
Polish Zloty	4.26272	4.18902
Swedish Krona	11.05099	10.85072
Swiss Franc	0.93489	0.95571
United States Dollar	1.17500	1.08020

	30 September 2025	31 March 2025
	GBP	GBP
Euro	1.14575	1.19492
United States Dollar	1.34625	1.29075

	30 September 2025	31 March 2025
	JPY	JPY
Euro	0.00576	0.00619

The average exchange rates for the financial period ended 30 September 2025 and 31 March 2025 used to convert (where relevant) a Fund's functional currency to the Company's presentation currency in USD were as follows:

	30 September 2025	31 March 2025
	USD	USD
British Pound	0.74310	0.78307
Euro	0.86526	0.93299
Japanese Yen	146.06417	152.43583

13. SEASONAL AND CYCLICAL CHANGES

The Company is not subject to seasonal or cyclical changes.

14. RECONCILIATION TO THE PUBLISHED NET ASSET VALUE

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF was exposed to Brazilian and Indian equities. In accordance with IFRS, the Fund must recognise a provision for potential capital gains tax payable taking into consideration the unrealised positions not reflected in the published NAV at period/year end.

This adjustment had led to the differences between the NAV per share as recorded in the annual financial statements and the published NAV per share.

Notes to the Financial Statements for the financial period ended 30 September 2025 (continued)

14. RECONCILIATION TO THE PUBLISHED NET ASSET VALUE (CONTINUED)

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	30 September 2025 USD
Published Net Assets Attributable to holders of redeemable participating shares	5,617,185
Subtract: adjustments	(36,196)
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	5,580,989
Published NAV per share	14.04
NAV per share in accordance with IFRS	13.95

SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF	31 March 2025 USD
Published Net Assets Attributable to holders of redeemable participating shares	4,543,521
Subtract: adjustments	(30,166)
Net Assets Attributable to holders of redeemable participating shares in accordance with IFRS	4,513,355
Published NAV per share	11.36
NAV per share in accordance with IFRS	11.28

15. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

An updated Prospectus was issued on 1 April 2025.

Fund launches:

The SPDR S&P Europe Defense Vision UCITS ETF was authorised by the Central Bank of Ireland on 13 May 2025 and launched on 3 June 2025.

The State Street Blackstone Euro AAA CLO UCITS ETF was launched on 23 September 2025.

The SPDR MSCI Resilient Future UCITS ETF was launched on 29 September 2025.

Supplements updates:

An updated sub-fund supplement of SPDR MSCI Europe Materials UCITS ETF was noted by the CBI on 27 June 2025 with increased diversification limits.

On 3 June 2025 a Shareholder Notice was issued disclosing temporary change in TER for SPDR S&P Europe Defense Vision UCITS ETF.

Eric Linnane has been appointed as a Director of the Company effective from 10 June 2025.

State Street Global Advisors is now State Street Investment Management. Effective June 30, 2025, State Street Global Advisors began operating under the marketing name State Street Investment Management. This change does not affect the legal name or structure of the Management Company, Investment Manager and Global Distributor, State Street Global Advisors Europe Limited, or the management of the Fund(s).

Russia/Ukraine conflict

The Russia/Ukraine conflict started on 24 February 2022. In response, the international community imposed blocking sanctions on individuals, corporations and the Russian Central Bank. Prices of Russian and Ukrainian securities declined significantly following the beginning of the conflict. The Directors have made an assessment regarding the potential impact of the Russia/Ukraine conflict on the funds. The on-going nature of the war means that it remains unclear however what the longer-term impact of this action will be on portfolio positions within the Company. Russian securities holdings of Funds as at 30 September 2025 were valued at zero.

There have been no other significant events affecting the Company during the financial period.

16. SIGNIFICANT EVENTS POST THE FINANCIAL PERIOD END

An updated prospectus was noted by the CBI as at 10 October 2025 to include Security Lending Wording updates.

There have been no other significant events affecting the Company since the financial period end.

17. APPROVAL OF ACCOUNTS

The financial statements were approved by the Board of Directors on 21 November 2025.

Appendix I

Securities Financing Transactions Regulations

Securities Lending

The following table details the value of securities on loan as a proportion of the Funds' total lendable assets and NAV as at 30 September 2025. Total lendable assets represents the aggregate value of assets forming part of the Funds' securities lending programme. This excludes any assets held by the Funds that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund	Fund Currency	NAV	% of NAV	Market Value	% of Lendable Assets
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF	GBP	191,874,094	17.19%	182,470,514	18.08%
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF	EUR	24,251,495	23.84%	23,982,715	24.11%
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	USD	129,991,263	8.33%	127,156,762	8.51%
SPDR EURO STOXX Low Volatility UCITS ETF	EUR	46,804,563	3.79%	46,409,045	3.82%
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	USD	1,535,832,008	4.34%	1,514,559,374	4.40%
SPDR MSCI Europe UCITS ETF	EUR	344,207,928	3.32%	342,797,367	3.33%
SPDR MSCI Europe Consumer Discretionary UCITS ETF	EUR	91,885,619	11.28%	91,332,333	11.34%
SPDR MSCI Europe Consumer Staples UCITS ETF	EUR	168,135,395	1.48%	167,497,827	1.49%
SPDR MSCI Europe Energy UCITS ETF	EUR	675,097,501	4.63%	673,943,382	4.63%
SPDR MSCI Europe Financials UCITS ETF	EUR	612,059,774	4.01%	608,661,104	4.04%
SPDR MSCI Europe Health Care UCITS ETF	EUR	643,536,063	0.32%	640,633,745	0.32%
SPDR MSCI Europe Industrials UCITS ETF	EUR	920,461,758	1.43%	918,811,448	1.43%
SPDR MSCI Europe Materials UCITS ETF	EUR	114,234,206	1.74%	113,482,499	1.76%
SPDR MSCI Europe Small Cap UCITS ETF	EUR	341,023,110	15.82%	339,851,492	15.87%
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	EUR	439,108,168	16.65%	436,827,106	16.73%
SPDR MSCI Europe Technology UCITS ETF	EUR	126,608,771	2.29%	126,354,577	2.29%
SPDR MSCI Europe Communication Services UCITS ETF	EUR	203,220,799	10.43%	202,974,224	10.44%
SPDR MSCI Europe Utilities UCITS ETF	EUR	200,367,739	2.48%	199,754,372	2.48%
SPDR MSCI Europe Value UCITS ETF	EUR	38,904,955	2.18%	38,670,678	2.20%
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	USD	797,743,950	16.06%	795,709,918	16.10%
SPDR MSCI USA Value UCITS ETF	USD	162,063,356	0.42%	161,497,906	0.42%
SPDR MSCI World Consumer Discretionary UCITS ETF	USD	70,986,995	6.11%	70,873,484	6.12%
SPDR MSCI World Consumer Staples UCITS ETF	USD	135,307,652	3.32%	134,801,398	3.33%
SPDR MSCI World Energy UCITS ETF	USD	371,548,020	4.27%	370,675,029	4.28%
SPDR MSCI World Financials UCITS ETF	USD	321,510,383	4.63%	319,960,970	4.65%
SPDR MSCI World Health Care UCITS ETF	USD	509,264,339	2.48%	507,752,464	2.49%
SPDR MSCI World Industrials UCITS ETF	USD	101,251,918	11.76%	100,892,937	11.80%
SPDR MSCI World Materials UCITS ETF	USD	93,064,822	14.31%	92,492,897	14.40%
SPDR MSCI World Small Cap UCITS ETF	USD	1,572,388,422	22.60%	1,566,568,063	22.68%

Appendix I

Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Fund	Fund Currency	NAV	% of NAV	Market Value	% of Lendable Assets
SPDR MSCI World Technology UCITS ETF	USD	1,044,519,227	1.25%	1,043,397,441	1.26%
SPDR MSCI World Communication Services UCITS ETF	USD	112,063,681	5.76%	111,972,580	5.76%
SPDR MSCI World Utilities UCITS ETF	USD	47,172,178	4.84%	47,016,296	4.86%
SPDR MSCI World Value UCITS ETF	USD	97,725,351	15.25%	97,088,501	15.35%
SPDR Russell 2000 U.S. Small Cap UCITS ETF	USD	4,612,753,480	14.59%	4,602,730,586	14.62%
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	USD	375,607,328	1.59%	375,356,050	1.60%
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	USD	126,234,745	2.07%	126,210,749	2.07%
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	USD	251,642,968	1.02%	250,882,880	1.03%
SPDR S&P U.S. Energy Select Sector UCITS ETF	USD	608,521,912	0.50%	607,597,394	0.50%
SPDR S&P U.S. Health Care Select Sector UCITS ETF	USD	390,161,209	0.18%	389,483,940	0.18%
SPDR S&P U.S. Industrials Select Sector UCITS ETF	USD	423,260,285	0.40%	422,864,509	0.40%
SPDR S&P U.S. Materials Select Sector UCITS ETF	USD	33,721,624	9.19%	33,608,245	9.22%
SPDR S&P U.S. Technology Select Sector UCITS ETF	USD	1,406,748,458	0.00%	1,406,142,928	0.00%
SPDR FTSE Global Convertible Bond UCITS ETF	USD	1,954,825,377	3.15%	1,905,538,596	3.23%

Appendix I

Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent, details of which can be found in Note 10 to the financial statements. Income earned by the Funds during the financial period from securities lending transactions is disclosed in Note 10 to the financial statements.

For all Funds, the maturity tenor of securities on loan is open, as these are equity positions and are not subject to a contractual maturity date.

The following tables details the value of securities on loan and associated non-cash collateral received, analysed by borrowing counterparty, as at 30 September 2025.

No cash is received as collateral in relation to securities lending activities.

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF			
Barclays Bank PLC	United Kingdom	2,193,803	2,292,577
BNP Paribas	France	2,150,757	2,253,306
Goldman Sachs International	United Kingdom	326,874	340,289
HSBC Bank PLC	United Kingdom	662,748	690,685
JP Morgan Securities PLC	United Kingdom	401,372	439,295
Merrill Lynch International	United Kingdom	3,020,805	3,296,624
Morgan Stanley & Co. International PLC	United Kingdom	1,564,509	1,630,412
Nomura International PLC	United Kingdom	503,081	518,380
		10,823,949	11,461,568
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF			
Barclays Bank PLC	United Kingdom	20,012,731	20,964,532
Barclays Capital Securities Limited	United Kingdom	779,514	857,812
BNP Paribas	France	3,847,680	4,031,138
Citigroup Global Markets Limited	United Kingdom	1,473,152	1,614,783
Goldman Sachs International	United Kingdom	7,419,785	7,699,048
HSBC Bank PLC	United Kingdom	1,642,703	1,740,188
Jefferies International Ltd.	United Kingdom	1,826,327	1,886,474
JP Morgan Securities PLC	United Kingdom	7,473,685	7,947,835
Merrill Lynch International	United Kingdom	15,169,062	16,554,101
Morgan Stanley & Co. International PLC	United Kingdom	2,611,384	2,719,402
RBC Europe Limited	United Kingdom	463,451	485,355
UBS AG	Switzerland	3,961,207	4,240,988
		66,680,681	70,741,656

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Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI USA Small Cap Value Weighted UCITS ETF			
Goldman Sachs International	United Kingdom	219,244	233,934
HSBC Bank PLC	United Kingdom	27,825,427	31,968,568
JP Morgan Securities PLC	United Kingdom	62,008,111	66,718,078
Merrill Lynch International	United Kingdom	522,129	603,081
Morgan Stanley & Co. International PLC	United Kingdom	119,568	125,850
UBS AG	Switzerland	37,393,612	41,509,621
		128,088,091	141,159,132
SPDR MSCI USA Value UCITS ETF			
HSBC Bank PLC	United Kingdom	335,300	385,225
JP Morgan Securities PLC	United Kingdom	342,861	370,049
		678,161	755,274
SPDR MSCI World Consumer Discretionary UCITS ETF			
Barclays Bank PLC	United Kingdom	681,634	735,291
Barclays Capital Securities Limited	United Kingdom	45,547	49,464
Citigroup Global Markets Limited	United Kingdom	211,176	228,114
Goldman Sachs International	United Kingdom	2,653	2,790
HSBC Bank PLC	United Kingdom	173,966	198,570
JP Morgan Securities PLC	United Kingdom	1,174,774	1,237,756
Societe Generale SA	France	1,548,310	1,682,135
UBS AG	Switzerland	496,989	578,276
		4,335,049	4,712,396
SPDR MSCI World Consumer Staples UCITS ETF			
Barclays Bank PLC	United Kingdom	14,099	15,208
Barclays Capital Securities Limited	United Kingdom	367,956	390,716
Citigroup Global Markets Limited	United Kingdom	75,874	81,967
Goldman Sachs International	United Kingdom	12,395	13,033
HSBC Bank PLC	United Kingdom	562,779	646,089
JP Morgan Securities PLC	United Kingdom	1,210,540	1,275,955
Societe Generale SA	France	753,014	843,851
UBS AG	Switzerland	1,495,628	1,596,558
		4,492,285	4,863,377

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Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI World Energy UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	883,520	955,498
Citigroup Global Markets Limited	United Kingdom	2,216,564	2,394,344
Goldman Sachs International	United Kingdom	10,630,005	11,177,454
HSBC Bank PLC	United Kingdom	32,203	33,818
JP Morgan Securities PLC	United Kingdom	1,098,039	1,153,046
UBS AG	Switzerland	987,522	1,066,252
		15,847,853	16,780,412
SPDR MSCI World Financials UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	4,087,025	4,312,436
BNP Paribas Financial Markets	France	1,057,384	1,145,801
Citigroup Global Markets Limited	United Kingdom	2,349,711	2,521,265
Goldman Sachs International	United Kingdom	648,959	682,381
HSBC Bank PLC	United Kingdom	66,240	69,562
JP Morgan Securities PLC	United Kingdom	2,438,533	2,576,053
Societe Generale SA	France	3,415,437	3,695,824
UBS AG	Switzerland	807,097	872,162
		14,870,386	15,875,484
SPDR MSCI World Health Care UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	474,424	505,935
BNP Paribas Financial Markets	France	97,207	105,367
Citigroup Global Markets Limited	United Kingdom	1,281,949	1,351,729
Goldman Sachs International	United Kingdom	610,755	642,209
JP Morgan Securities PLC	United Kingdom	5,440,263	5,725,170
Societe Generale SA	France	3,976,106	4,354,415
UBS AG	Switzerland	749,255	820,146
		12,629,959	13,504,971

Appendix I

Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI World Industrials UCITS ETF			
Barclays Bank PLC	United Kingdom	295,243	318,484
Barclays Capital Securities Limited	United Kingdom	913,333	976,962
BNP Paribas Financial Markets	France	555,623	588,628
Citigroup Global Markets Limited	United Kingdom	71,533	77,270
Goldman Sachs International	United Kingdom	472,178	496,496
HSBC Bank PLC	United Kingdom	210,090	241,372
JP Morgan Securities PLC	United Kingdom	5,394,192	5,687,578
Macquarie Bank Limited	Australia	360,201	393,499
Morgan Stanley & Co. International PLC	United Kingdom	276,731	290,973
Societe Generale SA	France	1,797,382	1,944,937
UBS AG	Switzerland	1,556,259	1,676,051
		11,902,765	12,692,250
SPDR MSCI World Materials UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	989,215	1,066,000
BNP Paribas Financial Markets	France	333,454	350,625
Citigroup Global Markets Limited	United Kingdom	1,389,850	1,501,197
Goldman Sachs International	United Kingdom	961,865	1,011,401
HSBC Bank PLC	United Kingdom	1,037,314	1,162,901
JP Morgan Securities PLC	United Kingdom	4,626,631	4,973,919
Macquarie Bank Limited	Australia	719,007	778,384
Societe Generale SA	France	596,015	651,466
UBS AG	Switzerland	2,666,662	2,881,897
		13,320,013	14,377,790

Appendix I

Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI World Small Cap UCITS ETF			
Barclays Bank PLC	United Kingdom	41,131,529	43,674,435
Barclays Capital Securities Limited	United Kingdom	44,342,687	47,353,517
BNP Paribas Financial Markets	France	11,698,515	12,614,233
Citigroup Global Markets Limited	United Kingdom	9,292,064	9,940,824
Goldman Sachs International	United Kingdom	8,981,421	9,460,697
HSBC Bank PLC	United Kingdom	28,118,657	32,083,078
Jefferies International Ltd.	United Kingdom	996,721	1,082,934
JP Morgan Securities PLC	United Kingdom	96,978,197	103,429,420
Macquarie Bank Limited	Australia	5,383,282	5,816,591
Merrill Lynch International	United Kingdom	30,416,633	32,427,055
Morgan Stanley & Co. International PLC	United Kingdom	1,476,414	1,555,226
Skandinaviska Enskilda Banken	Sweden	4,375,707	4,725,981
UBS AG	Switzerland	72,181,686	79,073,929
		355,373,513	383,237,920
SPDR MSCI World Technology UCITS ETF			
Barclays Bank PLC	United Kingdom	11,988	12,631
Barclays Capital Securities Limited	United Kingdom	313,692	339,503
BNP Paribas Financial Markets	France	308,446	334,228
Citigroup Global Markets Limited	United Kingdom	217,933	235,412
JP Morgan Securities PLC	United Kingdom	9,096,538	9,571,551
Societe Generale SA	France	2,357,040	2,550,540
UBS AG	Switzerland	796,927	870,105
		13,102,564	13,913,970
SPDR MSCI World Communication Services UCITS ETF			
Barclays Bank PLC	United Kingdom	823,285	887,018
Barclays Capital Securities Limited	United Kingdom	348,662	374,401
BNP Paribas Financial Markets	France	666,843	720,969
Citigroup Global Markets Limited	United Kingdom	3,573	3,860
Goldman Sachs International	United Kingdom	209,381	220,164
HSBC Bank PLC	United Kingdom	12,602	14,478
JP Morgan Securities PLC	United Kingdom	2,609,295	2,759,137
Societe Generale SA	France	1,481,751	1,603,395
UBS AG	Switzerland	299,774	318,199
		6,455,166	6,901,621

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Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR MSCI World Utilities UCITS ETF			
Barclays Bank PLC	United Kingdom	82,188	88,658
Barclays Capital Securities Limited	United Kingdom	87,741	92,729
Citigroup Global Markets Limited	United Kingdom	506,997	547,675
HSBC Bank PLC	United Kingdom	14,842	16,029
JP Morgan Securities PLC	United Kingdom	727,454	764,321
Societe Generale SA	France	100,210	109,240
UBS AG	Switzerland	765,996	820,886
		2,285,428	2,439,538
SPDR MSCI World Value UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	1,587,579	1,695,766
BNP Paribas Financial Markets	France	261,566	279,590
Citigroup Global Markets Limited	United Kingdom	752,820	803,798
Goldman Sachs International	United Kingdom	318,570	334,976
HSBC Bank PLC	United Kingdom	103,135	115,199
Jefferies International Ltd.	United Kingdom	14,495	15,220
JP Morgan Securities PLC	United Kingdom	8,818,041	9,282,444
Macquarie Bank Limited	Australia	260,437	281,887
Merrill Lynch International	United Kingdom	729,562	773,622
Morgan Stanley & Co. International PLC	United Kingdom	730,251	767,834
UBS AG	Switzerland	1,324,201	1,396,585
		14,900,657	15,746,921
SPDR Russell 2000 U.S. Small Cap UCITS ETF			
Barclays Bank PLC	United Kingdom	206,721,055	220,128,199
Citigroup Global Markets Limited	United Kingdom	1,444,729	1,517,593
Goldman Sachs International	United Kingdom	4,277,314	4,563,916
HSBC Bank PLC	United Kingdom	120,635,018	138,597,294
JP Morgan Securities PLC	United Kingdom	150,304,375	161,907,982
Merrill Lynch International	United Kingdom	4,180,681	4,828,861
Morgan Stanley & Co. International PLC	United Kingdom	1,841,345	1,938,084
UBS AG	Switzerland	183,571,770	202,933,250
		672,976,287	736,415,179

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Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR S&P U.S. Communication Services Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	4,776,354	5,148,952
HSBC Bank PLC	United Kingdom	111,670	128,298
JP Morgan Securities PLC	United Kingdom	1,099,348	1,186,525
		5,987,372	6,463,775
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	1,935,060	2,086,643
HSBC Bank PLC	United Kingdom	544,729	625,838
JP Morgan Securities PLC	United Kingdom	136,910	147,560
		2,616,699	2,860,041
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	286,935	309,522
HSBC Bank PLC	United Kingdom	1,558,904	1,791,023
JP Morgan Securities PLC	United Kingdom	611,792	643,391
UBS AG	Switzerland	119,459	131,345
		2,577,090	2,875,281
SPDR S&P U.S. Energy Select Sector UCITS ETF			
UBS AG	Switzerland	3,055,844	3,371,060
		3,055,844	3,371,060
SPDR S&P U.S. Health Care Select Sector UCITS ETF			
HSBC Bank PLC	United Kingdom	42,167	48,445
UBS AG	Switzerland	674,328	741,424
		716,495	789,869
SPDR S&P U.S. Industrials Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	1,463,636	1,578,852
HSBC Bank PLC	United Kingdom	231,377	265,828
		1,695,013	1,844,680
SPDR S&P U.S. Materials Select Sector UCITS ETF			
HSBC Bank PLC	United Kingdom	499,730	574,139
JP Morgan Securities PLC	United Kingdom	2,555,760	2,755,501
UBS AG	Switzerland	43,161	50,329
		3,098,651	3,379,969
SPDR S&P U.S. Technology Select Sector UCITS ETF			
Barclays Bank PLC	United Kingdom	17,970	18,706
		17,970	18,706

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Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan USD	Non-Cash Collateral received USD
SPDR FTSE Global Convertible Bond UCITS ETF			
Barclays Bank PLC	United Kingdom	17,379,164	18,703,033
Barclays Capital Securities Limited	United Kingdom	4,673,015	5,142,397
BNP Paribas	France	5,551,411	5,816,104
Goldman Sachs International	United Kingdom	12,392,035	13,081,391
HSBC Bank PLC	United Kingdom	3,820,832	3,981,890
Jefferies International Ltd.	United Kingdom	8,891,995	9,184,840
UBS AG	Switzerland	8,851,829	9,732,591
		61,560,281	65,642,246

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF			
Citigroup Global Markets Limited	United Kingdom	333,832	365,927
Goldman Sachs International	United Kingdom	4,708,393	5,208,995
HSBC Bank PLC	United Kingdom	306,602	319,526
JP Morgan Securities PLC	United Kingdom	433,887	474,882
		5,782,714	6,369,330

SPDR EURO STOXX Low Volatility UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	755,356	814,326
BNP Paribas Financial Markets	France	1,018,504	1,102,313
		1,773,860	1,916,639

SPDR MSCI Europe UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	1,279,167	1,357,822
BNP Paribas Financial Markets	France	2,029,550	2,196,375
Citigroup Global Markets Limited	United Kingdom	278,660	301,010
Goldman Sachs International	United Kingdom	1,452	1,526
HSBC Bank PLC	United Kingdom	168,121	181,571
JP Morgan Securities PLC	United Kingdom	148,755	160,655
Merrill Lynch International	United Kingdom	353,319	382,116
Morgan Stanley & Co. International PLC	United Kingdom	7,138	7,505
Mufg Securities Emea PLC	United Kingdom	1,245,267	1,311,148
Societe Generale SA	France	5,669,455	6,130,329
UBS AG	Switzerland	233,250	252,047
		11,414,134	12,282,104

Appendix I

Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR MSCI Europe Consumer Discretionary UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	311,569	339,834
BNP Paribas Financial Markets	France	382,501	414,611
Citigroup Global Markets Limited	United Kingdom	178,221	192,516
JP Morgan Securities PLC	United Kingdom	33,870	36,580
Merrill Lynch International	United Kingdom	738,699	797,839
Morgan Stanley & Co. International PLC	United Kingdom	64,772	68,106
Societe Generale SA	France	8,650,951	9,361,145
		10,360,583	11,210,631
SPDR MSCI Europe Consumer Staples UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	73,630	79,858
BNP Paribas Financial Markets	France	339,270	367,750
HSBC Bank PLC	United Kingdom	164,652	177,432
JP Morgan Securities PLC	United Kingdom	922,922	988,460
Merrill Lynch International	United Kingdom	3,496	3,671
Societe Generale SA	France	686,378	740,227
UBS AG	Switzerland	302,835	391,722
		2,493,183	2,749,120
SPDR MSCI Europe Energy UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	10,174,906	11,003,833
HSBC Bank PLC	United Kingdom	2,187,249	2,362,232
Merrill Lynch International	United Kingdom	668,979	702,445
Nomura International PLC	United Kingdom	3,908,705	4,108,126
Societe Generale SA	France	12,189,767	13,190,479
UBS AG	Switzerland	2,105,260	2,274,915
		31,234,866	33,642,030

Appendix I

Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR MSCI Europe Financials UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	591,849	635,269
BNP Paribas Financial Markets	France	9,463,982	10,235,296
Citigroup Global Markets Limited	United Kingdom	23,556	25,461
JP Morgan Securities PLC	United Kingdom	29,122	31,452
Merrill Lynch International	United Kingdom	2,420,011	2,542,041
Mufg Securities Emea PLC	United Kingdom	4,166,924	4,498,929
Nomura International PLC	United Kingdom	1,341,810	1,408,960
Societe Generale SA	France	4,221,527	4,568,091
UBS AG	Switzerland	2,312,968	2,499,361
		24,571,749	26,444,860
SPDR MSCI Europe Health Care UCITS ETF			
Skandinaviska Enskilda Banken	Sweden	105,780	114,248
Societe Generale SA	France	1,923,014	2,080,883
		2,028,794	2,195,131
SPDR MSCI Europe Industrials UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	1,174,935	1,240,775
BNP Paribas Financial Markets	France	5,044,323	5,467,776
Citigroup Global Markets Limited	United Kingdom	1,070,857	1,156,745
JP Morgan Securities PLC	United Kingdom	1,803,108	1,947,349
Societe Generale SA	France	2,245,435	2,369,855
UBS AG	Switzerland	1,829,423	1,976,849
		13,168,081	14,159,349
SPDR MSCI Europe Materials UCITS ETF			
BNP Paribas Financial Markets	France	574,858	623,116
HSBC Bank PLC	United Kingdom	1,389,862	1,501,051
UBS AG	Switzerland	28,335	30,619
		1,993,055	2,154,786

Appendix I

Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR MSCI Europe Small Cap UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	11,602,128	12,471,587
BNP Paribas Financial Markets	France	8,511,217	9,206,417
Citigroup Global Markets Limited	United Kingdom	2,686,587	2,882,639
Goldman Sachs International	United Kingdom	452,707	492,031
HSBC Bank PLC	United Kingdom	2,813,838	3,010,654
JP Morgan Securities PLC	United Kingdom	5,676,859	6,120,296
Merrill Lynch International	United Kingdom	3,179,487	3,356,710
Morgan Stanley & Co. International PLC	United Kingdom	814,876	860,594
Nomura International PLC	United Kingdom	944,448	1,000,329
Societe Generale SA	France	11,180,917	12,083,566
UBS AG	Switzerland	6,070,074	6,595,278
		53,933,138	58,080,101
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	16,866,795	18,143,453
BNP Paribas Financial Markets	France	11,277,511	12,216,059
Citigroup Global Markets Limited	United Kingdom	4,589,711	4,930,844
Goldman Sachs International	United Kingdom	1,558,503	1,675,894
HSBC Bank PLC	United Kingdom	3,858,316	4,131,525
Jefferies International Ltd.	United Kingdom	1,115,080	1,210,898
JP Morgan Securities PLC	United Kingdom	9,805,609	10,582,550
Macquarie Bank Limited	Australia	4,586,843	4,954,225
Merrill Lynch International	United Kingdom	7,300,661	7,802,671
Morgan Stanley & Co. International PLC	United Kingdom	2,222,501	2,363,263
UBS AG	Switzerland	9,909,055	10,805,384
		73,090,585	78,816,766
SPDR MSCI Europe Technology UCITS ETF			
Societe Generale SA	France	2,899,655	3,137,701
		2,899,655	3,137,701
SPDR MSCI Europe Communication Services UCITS ETF			
BNP Paribas Financial Markets	France	13,334,238	14,453,599
Societe Generale SA	France	7,858,784	8,496,652
		21,193,022	22,950,251

Appendix I

Securities Financing Transactions Regulations (continued)

Securities Lending (continued)

Counterparty	Counterparty's country of incorporation	Securities on loan EUR	Non-Cash Collateral received EUR
SPDR MSCI Europe Utilities UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	117,041	127,923
BNP Paribas Financial Markets	France	2,500,325	2,710,217
JP Morgan Securities PLC	United Kingdom	37,118	40,088
Merrill Lynch International	United Kingdom	176,479	190,986
Nomura International PLC	United Kingdom	85,427	89,702
Societe Generale SA	France	2,043,033	2,210,755
		4,959,423	5,369,671
SPDR MSCI Europe Value UCITS ETF			
Barclays Capital Securities Limited	United Kingdom	134,762	146,529
BNP Paribas Financial Markets	France	55,686	60,361
Citigroup Global Markets Limited	United Kingdom	30,566	33,057
HSBC Bank PLC	United Kingdom	353	382
JP Morgan Securities PLC	United Kingdom	135,625	146,474
Macquarie Bank Limited	Australia	261,927	281,617
UBS AG	Switzerland	231,035	249,652
		849,954	918,072
Counterparty	Counterparty's country of incorporation	Securities on loan GBP	Non-Cash Collateral received GBP
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF			
Barclays Bank PLC	United Kingdom	15,156,989	15,839,420
BNP Paribas	France	1,018,170	1,066,717
Citigroup Global Markets Limited	United Kingdom	2,525,309	2,768,097
Goldman Sachs International	United Kingdom	2,874,683	2,934,777
HSBC Bank PLC	United Kingdom	105,356	109,797
Merrill Lynch International	United Kingdom	6,439,567	7,027,542
Morgan Stanley & Co. International PLC	United Kingdom	1,629,906	1,698,564
RBC Europe Limited	United Kingdom	204,056	213,700
UBS AG	Switzerland	3,027,862	3,183,533
		32,981,898	34,842,147

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral

The Funds engage in activities which may require collateral to be provided to a counterparty ("collateral posted") or may hold collateral received ("collateral received") from a counterparty.

The following table provides an analysis by currency of the underlying non-cash collateral received by way of title transfer collateral arrangement by the Funds, in respect of securities lending transactions, as at 30 September 2025.

Fund Currency	Value GBP	Fund Currency	Value USD
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF		SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	
AUD	1,457,488	AUD	142,709
CAD	2,356,103	CAD	1,496,385
DKK	206,381	DKK	119,122
EUR	9,876,878	EUR	3,165,434
GBP	14,132,656	GBP	3,680,436
NOK	50,210	NOK	236,063
NZD	1,948,879	NZD	901,975
SEK	185,963	SEK	168,128
USD	4,627,589	USD	1,551,316
	34,842,147		11,461,568
Fund Currency	Value EUR	Fund Currency	Value EUR
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF		SPDR EURO STOXX Low Volatility UCITS ETF	
AUD	256,656	AUD	151,468
CAD	74,884	CAD	125,510
CHF	122,841	CHF	63,702
DKK	9,325	DKK	32,348
EUR	521,481	EUR	606,476
GBP	179,579	GBP	88,223
JPY	278,930	JPY	20,048
NOK	101,263	NOK	24,896
NZD	2,039	SEK	5,055
SEK	20,657	SGD	11,090
USD	4,801,675	USD	787,823
	6,369,330		1,916,639

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value USD
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	
AUD	3,204,263
CAD	5,830,508
CHF	453
DKK	1,244,070
EUR	19,839,566
GBP	22,107,834
HKD	871,950
NOK	496,491
NZD	4,546,047
SEK	434,521
SGD	557,723
USD	11,608,230
	70,741,656

Fund Currency	Value EUR
SPDR MSCI Europe UCITS ETF	
AUD	938,614
CAD	691,436
CHF	130,024
DKK	64,176
EUR	2,879,833
GBP	813,839
HKD	1,346,837
JPY	36,967
MXN	11,354
NOK	77,892
NZD	6
SEK	31,110
SGD	31,609
USD	5,228,407
	12,282,104

Fund Currency	Value EUR
SPDR MSCI Europe Consumer Discretionary UCITS ETF	
AUD	1,383,108
CAD	416,784
CHF	46,446
DKK	30,574
EUR	1,679,366
GBP	260,218
HKD	2,018,675
JPY	38,701
MXN	17,816
NOK	89,395
SEK	17,703
SGD	9,028
USD	5,202,817
	11,210,631

Fund Currency	Value EUR
SPDR MSCI Europe Consumer Staples UCITS ETF	
AUD	104,326
CAD	209,076
CHF	60,933
DKK	2,175
EUR	683,717
GBP	318,241
HKD	184,255
JPY	16,009
MXN	1,237
NOK	20,964
NZD	4
SEK	5,111
SGD	16,063
USD	1,127,009
	2,749,120

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value EUR
SPDR MSCI Europe Energy UCITS ETF	
AUD	3,711,691
CAD	4,084,177
CHF	1,812
DKK	26,967
EUR	11,149,950
GBP	1,826,998
HKD	3,358,803
MXN	25,105
NOK	435,381
NZD	54
SEK	47,785
SGD	25,045
USD	8,948,262
	33,642,030

Fund Currency	Value EUR
SPDR MSCI Europe Financials UCITS ETF	
AUD	814,339
CAD	545,940
CHF	389,123
DKK	70,484
EUR	5,884,317
GBP	1,757,093
HKD	1,553,769
JPY	11,536
MXN	8,694
NOK	92,220
NZD	60
SEK	89,747
SGD	96,332
USD	15,131,206
	26,444,860

Fund Currency	Value EUR
SPDR MSCI Europe Health Care UCITS ETF	
AUD	291,106
CAD	90,649
EUR	170,731
GBP	11,386
HKD	448,022
MXN	3,960
NOK	18,634
USD	1,160,643
	2,195,131

Fund Currency	Value EUR
SPDR MSCI Europe Industrials UCITS ETF	
AUD	322,154
CAD	236,439
CHF	578,822
DKK	384,572
EUR	5,375,530
GBP	1,665,603
HKD	513,455
JPY	182,789
MXN	384
NOK	135,753
NZD	47
SEK	76,765
SGD	194,949
USD	4,492,087
	14,159,349

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value EUR
SPDR MSCI Europe Materials UCITS ETF	
AUD	709
CAD	2,333
CHF	62,336
DKK	363
EUR	729,625
GBP	219,633
HKD	6,983
NOK	318
NZD	1
SEK	20,357
SGD	11,185
USD	1,100,943
	2,154,786

Fund Currency	Value EUR
SPDR MSCI Europe Small Cap UCITS ETF	
AUD	4,130,529
CAD	2,730,040
CHF	866,425
DKK	1,034,000
EUR	19,495,040
GBP	4,691,155
HKD	3,859,555
JPY	938,343
MXN	21,948
NOK	634,175
NZD	130
SEK	313,302
SGD	350,520
USD	19,014,939
	58,080,101

Fund Currency	Value EUR
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	
AUD	3,510,863
CAD	3,702,564
CHF	1,283,618
DKK	1,453,079
EUR	29,764,023
GBP	7,198,908
HKD	3,604,183
JPY	1,764,604
NOK	835,607
NZD	222
SEK	535,879
SGD	3,573,367
USD	21,589,849
	78,816,766

Fund Currency	Value EUR
SPDR MSCI Europe Technology UCITS ETF	
AUD	438,951
CAD	136,687
EUR	223,096
HKD	675,559
MXN	5,972
NOK	28,098
USD	1,629,338
	3,137,701

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value EUR
SPDR MSCI Europe Communication Services UCITS ETF	
AUD	1,151,721
CAD	358,639
CHF	1,445,359
EUR	5,777,685
GBP	1,670,610
HKD	1,772,538
MXN	15,669
NOK	73,725
SGD	251,633
USD	10,432,672
	22,950,251

Fund Currency	Value EUR
SPDR MSCI Europe Utilities UCITS ETF	
AUD	337,083
CAD	99,391
CHF	271,037
EUR	1,374,616
GBP	365,689
HKD	475,984
JPY	15,121
MXN	4,208
NOK	19,876
SEK	2,898
SGD	49,167
USD	2,354,601
	5,369,671

Fund Currency	Value EUR
SPDR MSCI Europe Value UCITS ETF	
AUD	33,345
CAD	49,421
CHF	7,439
DKK	5,758
EUR	347,756
GBP	17,881
HKD	76,640
JPY	20,535
NOK	4,554
NZD	6
SEK	3,579
SGD	55,154
USD	296,004
	918,072

Fund Currency	Value USD
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	
AUD	307,972
CAD	9,146,409
CHF	47,692
EUR	35,752,404
GBP	17,005,413
HKD	10,531,303
NOK	1,637,942
NZD	21
SEK	1,535,552
SGD	2,649,967
USD	62,544,457
	141,159,132

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value USD
SPDR MSCI USA Value UCITS ETF	
CAD	36,879
CHF	575
EUR	166,795
GBP	108,046
HKD	1,260
NOK	11,461
SEK	2,685
USD	427,573
	755,274

Fund Currency	Value USD
SPDR MSCI World Consumer Discretionary UCITS ETF	
AUD	241,325
CAD	494,391
CHF	26,701
DKK	43,763
EUR	1,681,703
GBP	484,368
HKD	480,136
JPY	57,927
MXN	2,917
NOK	38,655
NZD	8
SEK	17,439
SGD	6,846
USD	1,136,217
	4,712,396

Fund Currency	Value USD
SPDR MSCI World Consumer Staples UCITS ETF	
AUD	80,163
CAD	438,671
CHF	24,422
DKK	54,973
EUR	1,585,497
GBP	700,242
HKD	438,690
JPY	198,360
MXN	212
NOK	37,511
NZD	6
SEK	24,385
SGD	19,927
USD	1,260,318
	4,863,377

Fund Currency	Value USD
SPDR MSCI World Energy UCITS ETF	
AUD	198,697
CAD	760,094
CHF	62,518
DKK	366,207
EUR	3,112,617
GBP	7,049,977
HKD	236,539
JPY	82,899
NOK	93,509
NZD	21
SEK	136,172
SGD	9,507
USD	4,671,655
	16,780,412

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value USD
SPDR MSCI World Financials UCITS ETF	
AUD	649,087
CAD	1,245,305
CHF	154,306
DKK	280,069
EUR	5,251,024
GBP	2,530,170
HKD	1,004,950
JPY	126,086
MXN	7,034
NOK	94,024
NZD	19
SEK	127,972
SGD	54,477
USD	4,350,961
	15,875,484

Fund Currency	Value USD
SPDR MSCI World Health Care UCITS ETF	
AUD	426,659
CAD	2,119,576
CHF	47,479
DKK	255
EUR	3,305,916
GBP	2,784,325
HKD	1,417,485
JPY	321,524
MXN	5,713
NOK	33,029
NZD	1
SEK	45,454
SGD	58,308
USD	2,939,247
	13,504,971

Fund Currency	Value USD
SPDR MSCI World Industrials UCITS ETF	
AUD	408,291
CAD	1,933,834
CHF	24,549
DKK	49,737
EUR	3,908,656
GBP	2,567,536
HKD	562,022
JPY	126,777
MXN	3,702
NOK	52,631
NZD	14
SEK	23,640
SGD	52,857
USD	2,978,004
	12,692,250

Fund Currency	Value USD
SPDR MSCI World Materials UCITS ETF	
AUD	344,989
CAD	719,736
CHF	62,452
DKK	330,543
EUR	4,341,547
GBP	1,951,456
HKD	672,713
JPY	390,439
MXN	964
NOK	185,014
NZD	43
SEK	134,597
SGD	224,763
USD	5,018,534
	14,377,790

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value USD
SPDR MSCI World Small Cap UCITS ETF	
AUD	5,480,823
CAD	28,129,777
CHF	1,501,005
DKK	2,280,537
EUR	145,228,083
GBP	53,484,598
HKD	15,529,191
JPY	2,605,680
NOK	2,355,464
NZD	328
SEK	2,852,049
SGD	5,133,552
USD	118,656,833
	383,237,920

Fund Currency	Value USD
SPDR MSCI World Technology UCITS ETF	
AUD	440,201
CAD	3,373,372
CHF	39,075
DKK	48,311
EUR	3,609,361
GBP	3,229,011
HKD	742,242
JPY	63,997
MXN	4,854
NOK	45,685
SEK	35,709
SGD	83,578
USD	2,198,574
	13,913,970

Fund Currency	Value USD
SPDR MSCI World Communication Services UCITS ETF	
AUD	294,021
CAD	865,116
CHF	73,825
DKK	2,198
EUR	2,373,434
GBP	1,033,278
HKD	370,062
JPY	53,385
MXN	3,052
NOK	24,305
NZD	2
SEK	6,432
SGD	33,887
USD	1,768,624
	6,901,621

Fund Currency	Value USD
SPDR MSCI World Utilities UCITS ETF	
AUD	63,429
CAD	310,237
CHF	14,998
DKK	110,497
EUR	1,037,374
GBP	426,952
HKD	89,773
JPY	24,780
MXN	174
NOK	33,537
NZD	6
SEK	31,554
SGD	3,313
USD	292,914
	2,439,538

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value USD
SPDR MSCI World Value UCITS ETF	
AUD	138,351
CAD	3,237,540
CHF	26,768
DKK	59,751
EUR	5,403,534
GBP	4,252,109
HKD	92,376
JPY	117,735
NOK	22,927
NZD	4
SEK	43,182
SGD	151,313
USD	2,201,331
	15,746,921

Fund Currency	Value USD
SPDR Russell 2000 U.S. Small Cap UCITS ETF	
AUD	1,636,084
CAD	28,198,757
CHF	206,765
EUR	277,443,502
GBP	49,120,074
HKD	55,378,190
NOK	4,559,601
NZD	109
SEK	7,509,619
SGD	14,077,796
USD	298,284,682
	736,415,179

Fund Currency	Value USD
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	
CAD	118,249
CHF	191
EUR	5,347,385
GBP	227,203
HKD	4,040
NOK	28,742
SEK	4,232
USD	733,733
	6,463,775

Fund Currency	Value USD
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	
CAD	14,706
CHF	934
EUR	2,224,893
GBP	93,971
HKD	502
NOK	7,987
SEK	2,937
USD	514,111
	2,860,041

Fund Currency	Value USD
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	
AUD	1,170
CAD	102,792
CHF	2,672
EUR	864,434
GBP	408,725
HKD	39,217
NOK	12,958
SEK	11,716
SGD	10,063
USD	1,421,534
	2,875,281

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Fund Currency	Value USD
SPDR S&P U.S. Energy Select Sector UCITS ETF	
AUD	28,277
CAD	200,129
EUR	947,293
GBP	34,145
HKD	948,202
NOK	27
NZD	2
SEK	112,093
SGD	243,313
USD	857,579
	3,371,060

Fund Currency	Value USD
SPDR S&P U.S. Health Care Select Sector UCITS ETF	
AUD	6,602
CAD	46,724
CHF	72
EUR	209,102
GBP	12,182
HKD	221,376
NOK	357
SEK	26,362
SGD	56,806
USD	210,286
	789,869

Fund Currency	Value USD
SPDR S&P U.S. Industrials Select Sector UCITS ETF	
CHF	397
EUR	1,629,299
GBP	28,647
NOK	1,923
SEK	1,051
USD	183,363
	1,844,680

Fund Currency	Value USD
SPDR S&P U.S. Materials Select Sector UCITS ETF	
CAD	274,614
CHF	857
EUR	790,402
GBP	558,462
HKD	9,382
NOK	68,747
SEK	10,920
USD	1,666,585
	3,379,969

Fund Currency	Value USD
SPDR S&P U.S. Technology Select Sector UCITS ETF	
EUR	377
USD	18,329
	18,706

Fund Currency	Value USD
SPDR FTSE Global Convertible Bond UCITS ETF	
AUD	253,485
CAD	3,047,366
DKK	3,301,132
EUR	29,387,648
GBP	7,053,981
HKD	4,954,429
NOK	1,298,624
NZD	6
SEK	824,284
SGD	3,005,012
USD	12,516,279
	65,642,246

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

The following tables provides an analysis of the maturity tenor of cash and non-cash collateral received by way of title transfer collateral arrangement by the Funds in respect of securities lending transactions as at 30 September 2025.

All collateral with a maturity tenor are bond holdings with an investment grade rating. The open transactions are equity holdings and no credit ratings apply.

Maturity Tenor	SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF GBP	SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF EUR	SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF USD	SPDR EURO STOXX Low Volatility UCITS ETF EUR	SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF USD	SPDR MSCI Europe UCITS ETF EUR
1 day to 1 month	77,029	-	256,564	9,764	180,405	5,542
1 to 3 months	250,336	4,114	226,511	-	627,956	1,418
3 months to 1 year	1,128,072	27,220	1,022,534	1,219	2,657,358	119,684
Greater than 1 year	33,386,710	654,120	9,516,664	193,208	63,502,699	2,562,704
Open transactions	-	5,683,876	439,295	1,712,448	3,773,238	9,592,756
	34,842,147	6,369,330	11,461,568	1,916,639	70,741,656	12,282,104

Maturity Tenor	SPDR MSCI Europe Consumer Discretionary UCITS ETF EUR	SPDR MSCI Europe Consumer Staples UCITS ETF EUR	SPDR MSCI Europe Energy UCITS ETF EUR	SPDR MSCI Europe Financials UCITS ETF EUR	SPDR MSCI Europe Health Care UCITS ETF EUR	SPDR MSCI Europe Industrials UCITS ETF EUR
1 day to 1 month	961	30	-	11,460	-	59,332
1 to 3 months	-	119,560	-	-	-	74,106
3 months to 1 year	40,189	10,032	2,297	377,964	-	164,086
Greater than 1 year	844,796	492,287	4,833,010	3,879,825	-	3,261,796
Open transactions	10,324,685	2,127,211	28,806,723	22,175,611	2,195,131	10,600,029
	11,210,631	2,749,120	33,642,030	26,444,860	2,195,131	14,159,349

Maturity Tenor	SPDR MSCI Europe Materials UCITS ETF EUR	SPDR MSCI Europe Small Cap UCITS ETF EUR	SPDR MSCI Europe Small Cap Value Weighted UCITS ETF EUR	SPDR MSCI Europe Technology UCITS ETF EUR	SPDR MSCI Europe Communication Services UCITS ETF EUR	SPDR MSCI Europe Utilities UCITS ETF EUR
1 day to 1 month	-	227,035	274,284	-	-	-
1 to 3 months	-	439,606	490,859	-	-	-
3 months to 1 year	28	494,179	769,563	-	18,851	8,811
Greater than 1 year	1,179	13,653,225	21,343,778	-	245,079	271,855
Open transactions	2,153,579	43,266,056	55,938,282	3,137,701	22,686,321	5,089,005
	2,154,786	58,080,101	78,816,766	3,137,701	22,950,251	5,369,671

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Maturity Tenor	SPDR MSCI Europe	SPDR MSCI USA	SPDR MSCI USA	SPDR MSCI World	SPDR MSCI World	SPDR MSCI World
	Value UCITS EUR	Small Cap Value Weighted UCITS ETF USD	Value UCITS ETF USD	Consumer Discretionary UCITS ETF USD	Consumer Staples UCITS ETF USD	Energy UCITS ETF USD
1 day to 1 month	2	810,989	-	20,174	31,372	4,312
1 to 3 months	9,854	6,817,079	29,219	9,534	128,998	3,072
3 months to 1 year	575	5,884,614	30,047	93,989	274,032	92,798
Greater than 1 year	165,788	30,680,087	133,586	1,732,948	2,000,980	12,305,893
Open transactions	741,853	96,966,363	562,422	2,855,751	2,427,995	4,374,337
	918,072	141,159,132	755,274	4,712,396	4,863,377	16,780,412

Maturity Tenor	SPDR MSCI World	SPDR MSCI World	SPDR MSCI World	SPDR MSCI World	SPDR MSCI World	SPDR MSCI World
	Financials UCITS ETF USD	Health Care UCITS ETF USD	Industrials UCITS ETF USD	Materials UCITS ETF USD	Small Cap UCITS ETF USD	Technology UCITS ETF USD
1 day to 1 month	9,247	17,170	56,264	1,725	1,834,563	26,862
1 to 3 months	-	7,308	98,918	202,914	7,842,299	27,727
3 months to 1 year	350,304	447,510	621,812	304,907	14,096,282	660,536
Greater than 1 year	7,001,464	7,431,744	7,227,035	3,317,038	188,535,284	8,284,322
Open transactions	8,514,469	5,601,239	4,688,221	10,551,206	170,929,492	4,914,523
	15,875,484	13,504,971	12,692,250	14,377,790	383,237,920	13,913,970

Maturity Tenor	SPDR MSCI World	SPDR MSCI World	SPDR MSCI World	SPDR Russell 2000	SPDR S&P	SPDR S&P
	Communication Services UCITS ETF USD	Utilities UCITS ETF USD	Value UCITS ETF USD	U.S. Small Cap UCITS ETF USD	U.S. Communication Services Select Sector UCITS ETF USD	U.S. Consumer Discretionary Select Sector UCITS ETF USD
1 day to 1 month	31,930	12,963	67,418	5,345,995	111,035	45,380
1 to 3 months	30,861	23,585	133,533	16,696,906	93,688	11,651
3 months to 1 year	222,018	124,918	1,030,122	16,698,485	98,229	12,395
Greater than 1 year	3,345,762	999,344	12,011,783	287,962,089	4,912,788	1,919,724
Open transactions	3,271,050	1,278,728	2,504,065	409,711,704	1,248,035	870,891
	6,901,621	2,439,538	15,746,921	736,415,179	6,463,775	2,860,041

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Maturity Tenor	SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF USD	SPDR S&P U.S. Energy Select Sector UCITS ETF USD	SPDR S&P U.S. Health Care Select Sector UCITS ETF USD	SPDR S&P U.S. Industrials Select Sector UCITS ETF USD	SPDR S&P U.S. Materials Select Sector UCITS ETF USD	SPDR S&P U.S. Technology Select Sector UCITS ETF USD
	1 day to 1 month	6,798	22,889	-	34,677	5,896
1 to 3 months	80,047	35,093	-	-	226,614	-
3 months to 1 year	1,644	28,114	-	-	230,978	377
Greater than 1 year	933,251	109,287	2,674	1,405,666	896,236	18,329
Open transactions	1,853,541	3,175,677	787,195	404,337	2,020,245	-
	2,875,281	3,371,060	789,869	1,844,680	3,379,969	18,706

Maturity Tenor	SPDR FTSE Global Convertible Bond UCITS ETF USD
1 day to 1 month	380,682
1 to 3 months	354,354
3 months to 1 year	1,330,195
Greater than 1 year	47,020,438
Open transactions	16,556,577
	65,642,246

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

The following table lists the ten largest issuers by value of non-cash collateral received by the Funds by way of title transfer collateral arrangement across securities lending transactions as at 30 September 2025.

Issuer	Value GBP	Issuer	Value USD
SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF		SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF	
United Kingdom	13,313,262	United Kingdom	3,281,868
Federal Republic of Germany	3,370,669	Canada	1,496,385
United States	2,911,985	Federal Republic of Germany	1,086,053
Canada	2,356,103	European Union	1,036,588
Republic of France	2,186,226	New Zealand	901,975
New Zealand	1,948,880	United States	577,858
Republic of Austria	1,546,773	Asian Development Bank	387,599
Australia	1,457,488	Republic of Austria	300,998
Finland	1,036,503	Norway Government Bond	238,074
Kingdom of the Netherlands	857,856	Kingdom of the Netherlands	214,628
Other Issuers	3,856,402	Other Issuers	1,939,542
	34,842,147		11,461,568
SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF		SPDR EURO STOXX Low Volatility UCITS ETF	
Alphabet, Inc.	352,714	Amazon.com, Inc.	110,230
Flutter Entertainment PLC	231,988	Apple, Inc.	110,230
HSBC Holdings PLC	184,533	Leonardo SpA	86,316
Keyence Corp.	169,695	Lottomatica Group SpA	77,891
Mr Cooper Group, Inc.	153,618	Rolls-Royce Holdings PLC	63,702
Coupang, Inc.	123,392	Anheuser-Busch InBev SA	63,702
Cie Financiere Richemont SA	122,841	Holcim AG	63,702
CHUBB Ltd.	119,354	Heidelberg Materials AG	63,702
Constellation Software, Inc.	114,080	Progressive Corp.	63,702
Australia	113,871	Loews Corp.	46,529
Other Issuers	4,683,244	Other Issuers	1,166,933
	6,369,330		1,916,639

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value USD
SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF	
United Kingdom	20,651,882
Federal Republic of Germany	7,504,725
United States	7,267,895
Canada	5,706,479
New Zealand	4,546,045
Republic of France	4,057,828
Australia	3,166,716
European Union	2,155,727
Republic of Austria	1,702,802
Kingdom of the Netherlands	1,470,230
Other Issuers	12,511,327
	70,741,656

Issuer	Value EUR
SPDR MSCI Europe UCITS ETF	
Alibaba Group Holding Ltd.	1,246,463
NVIDIA Corp.	911,482
Byd Co. Ltd.	876,670
JD.com, Inc.	707,555
United Kingdom	586,387
Federal Republic of Germany	540,665
Republic of France	403,695
Xero Ltd.	389,199
Baidu, Inc.	354,709
Canada	327,444
Other Issuers	5,937,835
	12,282,104

Issuer	Value EUR
SPDR MSCI Europe Consumer Discretionary UCITS ETF	
Alibaba Group Holding Ltd.	1,935,290
NVIDIA Corp.	1,380,271
Byd Co. Ltd.	1,375,704
JD.com, Inc.	1,110,322
Xero Ltd.	610,746
Baidu, Inc.	556,623
Trip.Com Group Ltd.	426,531
Santos Ltd.	333,136
Computershare Ltd.	231,690
Fortuna Mining Corp.	227,222
Other Issuers	3,023,096
	11,210,631

Issuer	Value EUR
SPDR MSCI Europe Consumer Staples UCITS ETF	
United Kingdom	246,830
NVIDIA Corp.	181,746
Canada	156,424
Alibaba Group Holding Ltd.	141,232
Byd Co. Ltd.	95,490
Republic of France	90,450
Apple, Inc.	77,184
JD.com, Inc.	77,069
Microsoft Corp.	70,594
Lockheed Martin Corp.	58,354
Other Issuers	1,553,747
	2,749,120

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value EUR
SPDR MSCI Europe Energy UCITS ETF	
Alibaba Group Holding Ltd.	2,813,661
Leonardo SpA	2,749,125
NVIDIA Corp.	2,176,011
Byd Co. Ltd.	1,938,459
United Kingdom	1,584,300
JD.com, Inc.	1,564,518
Republic of France	1,558,662
Federal Republic of Germany	1,330,278
Iveco Group NV	1,147,574
Lottomatica Group SpA	1,115,895
Other Issuers	15,663,547
	33,642,030

Issuer	Value EUR
SPDR MSCI Europe Financials UCITS ETF	
Amazon.com, Inc.	1,469,033
Alibaba Group Holding Ltd.	1,043,389
Apple, Inc.	1,023,511
Federal Republic of Germany	974,539
United Kingdom	876,235
Republic of France	777,703
NVIDIA Corp.	675,138
Byd Co. Ltd.	671,322
Loews Corp.	637,182
Assurant, Inc.	637,182
Other Issuers	17,659,626
	26,444,860

Issuer	Value EUR
SPDR MSCI Europe Health Care UCITS ETF	
Alibaba Group Holding Ltd.	429,457
NVIDIA Corp.	317,394
Byd Co. Ltd.	305,804
JD.com, Inc.	246,813
Xero Ltd.	135,762
Baidu, Inc.	123,731
Trip.Com Group Ltd.	94,813
Santos Ltd.	74,053
Computershare Ltd.	51,502
Fortuna Mining Corp.	50,509
Other Issuers	365,293
	2,195,131

Issuer	Value EUR
SPDR MSCI Europe Industrials UCITS ETF	
United Kingdom	822,338
Federal Republic of Germany	819,799
Anheuser-Busch InBev SA	593,340
Amazon.com, Inc.	566,186
Apple, Inc.	563,212
Heidelberg Materials AG	556,708
Rolls-Royce Holdings PLC	551,453
Holcim AG	546,777
Progressive Corp.	546,776
Republic of France	497,726
Other Issuers	8,095,034
	14,159,349

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value EUR
SPDR MSCI Europe Materials UCITS ETF	
Apple, Inc.	212,296
Sanofi SA	150,067
American Electric Power Co. Inc.	150,023
NVIDIA Corp.	150,007
LVMH Moët Hennessy Louis Vuitton SE	149,994
L'Oreal SA	149,993
Microsoft Corp.	149,982
National Grid PLC	149,956
VeriSign, Inc.	134,938
Verisk Analytics, Inc.	94,983
Other Issuers	662,547
	2,154,786

Issuer	Value EUR
SPDR MSCI Europe Small Cap UCITS ETF	
United Kingdom	3,083,888
United States	2,690,747
Alibaba Group Holding Ltd.	2,670,366
NVIDIA Corp.	2,471,520
Federal Republic of Germany	2,235,994
Republic of France	2,007,403
Byd Co. Ltd.	1,725,796
Leonardo SpA	1,572,174
Kingdom of the Netherlands	1,404,523
JD.com, Inc.	1,367,813
Other Issuers	36,849,877
	58,080,101

Issuer	Value EUR
SPDR MSCI Europe Small Cap Value Weighted UCITS ETF	
United States	4,835,153
United Kingdom	4,761,967
Federal Republic of Germany	3,161,660
Leonardo SpA	2,902,925
Kingdom of the Netherlands	2,794,416
Republic of France	2,265,931
Apple, Inc.	1,591,210
Lottomatica Group SpA	1,568,097
Kingdom of Belgium	1,519,086
Generali	1,409,566
Other Issuers	52,006,755
	78,816,766

Issuer	Value EUR
SPDR MSCI Europe Technology UCITS ETF	
Alibaba Group Holding Ltd.	647,566
NVIDIA Corp.	461,418
Byd Co. Ltd.	461,113
JD.com, Inc.	372,162
Xero Ltd.	204,712
Baidu, Inc.	186,571
Trip.Com Group Ltd.	142,966
Santos Ltd.	111,662
Computershare Ltd.	77,659
Fortuna Mining Corp.	76,161
Other Issuers	395,711
	3,137,701

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Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value EUR
SPDR MSCI Europe Communication Services UCITS ETF	
Alibaba Group Holding Ltd.	1,699,088
Anheuser-Busch InBev SA	1,445,363
Rolls-Royce Holdings PLC	1,445,360
Apple, Inc.	1,445,359
Holcim AG	1,445,359
Amazon.com, Inc.	1,445,357
Heidelberg Materials AG	1,445,355
Progressive Corp.	1,445,354
NVIDIA Corp.	1,210,672
Byd Co. Ltd.	1,209,872
Other Issuers	8,713,112
	22,950,251

Issuer	Value EUR
SPDR MSCI Europe Utilities UCITS ETF	
Alibaba Group Holding Ltd.	456,261
NVIDIA Corp.	329,114
Byd Co. Ltd.	324,890
Amazon.com, Inc.	271,515
Anheuser-Busch InBev SA	271,408
Rolls-Royce Holdings PLC	271,022
Apple, Inc.	271,022
Holcim AG	271,022
Heidelberg Materials AG	271,021
Progressive Corp.	271,021
Other Issuers	2,361,375
	5,369,671

Issuer	Value EUR
SPDR MSCI Europe Value UCITS ETF	
Republic of France	59,610
United States	54,478
Leonardo SpA	47,834
Federal Republic of Germany	32,081
Generali	29,967
Lottomatica Group SpA	20,939
Wells Fargo & Co.	17,727
Geely Automobile Holdings Ltd.	15,443
NVIDIA Corp.	14,708
Hong Kong Exchanges & Clearing Ltd.	12,437
Other Issuers	612,848
	918,072

Issuer	Value USD
SPDR MSCI USA Small Cap Value Weighted UCITS ETF	
United States	17,421,652
United Kingdom	14,053,713
NVIDIA Corp.	8,415,182
Canada	6,966,770
Alphabet, Inc.	5,999,438
Apple, Inc.	5,144,656
Generali	4,795,692
Tencent Holdings Ltd.	4,367,557
Xiaomi Corp.	4,326,341
Alibaba Group Holding Ltd.	3,721,088
Other Issuers	65,947,043
	141,159,132

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Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value USD
SPDR MSCI USA Value UCITS ETF	
United Kingdom	81,962
United States	74,010
NVIDIA Corp.	64,859
Apple, Inc.	50,522
Kering SA	38,507
Alphabet, Inc.	37,004
Canada	36,879
Dexcom, Inc.	30,759
Generali	29,580
Exxon Mobil Corp.	24,666
Other Issuers	286,526
	755,274

Issuer	Value USD
SPDR MSCI World Consumer Discretionary UCITS ETF	
Republic of France	446,384
United Kingdom	416,793
Canada	391,009
Alibaba Group Holding Ltd.	333,363
Federal Republic of Germany	324,888
NVIDIA Corp.	253,895
Byd Co. Ltd.	225,244
JD.com, Inc.	181,793
Kingdom of Belgium	153,709
Xero Ltd.	99,998
Other Issuers	1,885,320
	4,712,396

Issuer	Value USD
SPDR MSCI World Consumer Staples UCITS ETF	
United Kingdom	648,964
United States	412,886
Federal Republic of Germany	403,228
Canada	363,696
Republic of France	346,296
Tencent Holdings Ltd.	217,640
Kingdom of the Netherlands	185,753
Chugai Pharmaceutical Co. Ltd.	103,509
NVIDIA Corp.	79,240
Leonardo SpA	73,032
Other Issuers	2,029,133
	4,863,377

Issuer	Value USD
SPDR MSCI World Energy UCITS ETF	
United Kingdom	6,560,567
United States	4,377,658
Republic of France	999,890
Canada	405,528
Leonardo SpA	342,113
Generali	340,193
UCB SA	255,312
Erste Group Bank AG	166,971
Orsted As	140,064
Danske Bank A/S	133,995
Other Issuers	3,058,121
	16,780,412

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Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value USD
SPDR MSCI World Financials UCITS ETF	
United Kingdom	2,068,770
Republic of France	1,578,534
United States	1,256,236
Canada	934,905
Alibaba Group Holding Ltd.	823,690
Federal Republic of Germany	703,932
NVIDIA Corp.	599,033
Byd Co. Ltd.	543,134
JD.com, Inc.	438,360
Kingdom of Belgium	428,167
Other Issuers	6,500,723
	15,875,484

Issuer	Value USD
SPDR MSCI World Health Care UCITS ETF	
United Kingdom	2,721,178
Republic of France	2,040,844
Canada	1,868,536
United States	735,940
Alibaba Group Holding Ltd.	699,001
NVIDIA Corp.	499,752
Byd Co. Ltd.	450,208
Tencent Holdings Ltd.	442,709
JD.com, Inc.	356,054
Federal Republic of Germany	289,371
Other Issuers	3,401,378
	13,504,971

Issuer	Value USD
SPDR MSCI World Industrials UCITS ETF	
United Kingdom	2,501,115
Canada	1,781,850
Republic of France	1,684,885
Federal Republic of Germany	769,147
United States	717,787
Alibaba Group Holding Ltd.	426,704
NVIDIA Corp.	401,712
Kingdom of the Netherlands	322,734
Byd Co. Ltd.	286,301
JD.com, Inc.	230,689
Other Issuers	3,569,326
	12,692,250

Issuer	Value USD
SPDR MSCI World Materials UCITS ETF	
United Kingdom	1,476,718
United States	1,009,338
NVIDIA Corp.	647,866
Generali	566,568
Canada	494,481
Republic of France	462,354
Alphabet, Inc.	434,106
Leonardo SpA	377,247
Apple, Inc.	242,285
Federal Republic of Germany	213,818
Other Issuers	8,453,009
	14,377,790

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value USD
SPDR MSCI World Small Cap UCITS ETF	
United States	51,046,007
United Kingdom	47,630,924
Republic of France	30,882,958
Federal Republic of Germany	28,702,778
Canada	22,388,709
Kingdom of the Netherlands	15,194,544
Kingdom of Belgium	12,515,974
NVIDIA Corp.	9,020,310
Apple, Inc.	6,171,044
Generali	5,325,724
Other Issuers	154,358,948
	383,237,920

Issuer	Value USD
SPDR MSCI World Technology UCITS ETF	
United Kingdom	3,139,143
Canada	3,126,494
Republic of France	2,396,603
Alibaba Group Holding Ltd.	598,617
NVIDIA Corp.	446,737
Byd Co. Ltd.	382,618
JD.com, Inc.	302,519
Federal Republic of Germany	244,682
Xero Ltd.	166,404
Baidu, Inc.	151,658
Other Issuers	2,958,495
	13,913,970

Issuer	Value USD
SPDR MSCI World Communication Services UCITS ETF	
United Kingdom	954,356
Republic of France	790,104
Canada	763,837
Federal Republic of Germany	476,102
Alibaba Group Holding Ltd.	335,183
NVIDIA Corp.	306,527
United States	238,270
Byd Co. Ltd.	235,633
Kingdom of Belgium	202,641
JD.com, Inc.	190,178
Other Issuers	2,408,790
	6,901,621

Issuer	Value USD
SPDR MSCI World Utilities UCITS ETF	
United Kingdom	315,837
Canada	281,813
Republic of France	235,615
Federal Republic of Germany	151,623
United States	89,877
Generali	81,000
Leonardo SpA	68,097
UCB SA	58,950
Kingdom of the Netherlands	55,020
Prysmian SpA	39,110
Other Issuers	1,062,596
	2,439,538

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Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value USD
SPDR MSCI World Value UCITS ETF	
United Kingdom	4,144,786
Canada	3,115,990
Republic of France	2,835,722
United States	1,188,122
Federal Republic of Germany	1,014,881
Kingdom of the Netherlands	714,573
Kingdom of Belgium	216,965
Lottomatica Group SpA	104,169
Leonardo SpA	95,062
NVIDIA Corp.	90,937
Other Issuers	2,225,714
	15,746,921

Issuer	Value USD
SPDR Russell 2000 U.S. Small Cap UCITS ETF	
United States	121,853,571
Federal Republic of Germany	61,342,392
United Kingdom	37,717,629
Republic of France	35,634,182
Kingdom of Belgium	33,035,582
NVIDIA Corp.	25,741,922
Tencent Holdings Ltd.	23,193,338
Xiaomi Corp.	22,983,442
Alibaba Group Holding Ltd.	19,768,063
Apple, Inc.	18,779,239
Other Issuers	336,365,819
	736,415,179

Issuer	Value USD
SPDR S&P U.S. Communication Services Select Sector UCITS ETF	
Federal Republic of Germany	1,948,117
Republic of France	1,011,077
Kingdom of Belgium	1,011,077
Kingdom of the Netherlands	579,580
Stellantis NV	490,475
United States	328,983
United Kingdom	201,731
NVIDIA Corp.	127,929
Alphabet, Inc.	118,653
Canada	118,249
Other Issuers	527,904
	6,463,775

Issuer	Value USD
SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF	
Federal Republic of Germany	796,202
Republic of France	413,231
Kingdom of Belgium	413,231
Kingdom of the Netherlands	236,876
Stellantis NV	200,458
Apple, Inc.	67,331
Kering SA	62,560
NVIDIA Corp.	60,008
United Kingdom	58,756
Dexcom, Inc.	49,972
Other Issuers	501,416
	2,860,041

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value USD
SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF	
United Kingdom	313,380
Republic of France	210,588
United States	185,361
Kering SA	179,032
Apple, Inc.	178,960
Dexcom, Inc.	143,009
NVIDIA Corp.	129,896
Federal Republic of Germany	119,586
Exxon Mobil Corp.	114,677
Sanofi SA	94,839
Other Issuers	1,205,953
	2,875,281

Issuer	Value USD
SPDR S&P U.S. Energy Select Sector UCITS ETF	
Tencent Holdings Ltd.	400,718
Xiaomi Corp.	397,234
Alibaba Group Holding Ltd.	341,661
Johnson Controls International PLC	221,396
Banco BPM SpA	207,535
Suncor Energy, Inc.	173,659
NN Group NV	155,735
Yangzijiang Shipbuilding Holdings Ltd.	136,478
Oversea-Chinese Banking Corp. Ltd.	106,835
Lottomatica Group SpA	97,906
Other Issuers	1,131,903
	3,371,060

Issuer	Value USD
SPDR S&P U.S. Health Care Select Sector UCITS ETF	
Tencent Holdings Ltd.	93,556
Xiaomi Corp.	92,742
Alibaba Group Holding Ltd.	79,768
Johnson Controls International PLC	51,690
Banco BPM SpA	48,454
Suncor Energy, Inc.	40,544
NN Group NV	36,359
Yangzijiang Shipbuilding Holdings Ltd.	31,864
Oversea-Chinese Banking Corp. Ltd.	24,943
Lottomatica Group SpA	22,859
Other Issuers	267,090
	789,869

Issuer	Value USD
SPDR S&P U.S. Industrials Select Sector UCITS ETF	
Federal Republic of Germany	608,418
Kingdom of Belgium	315,771
Republic of France	315,771
Kingdom of the Netherlands	181,010
Stellantis NV	153,181
Kering SA	26,573
Apple, Inc.	26,562
Dexcom, Inc.	21,225
NVIDIA Corp.	19,221
Exxon Mobil Corp.	17,021
Other Issuers	159,927
	1,844,680

Appendix I

Securities Financing Transactions Regulations (continued)

Collateral (continued)

Issuer	Value USD
SPDR S&P U.S. Materials Select Sector UCITS ETF	
United States	575,911
United Kingdom	484,794
NVIDIA Corp.	317,062
Alphabet, Inc.	275,550
Canada	274,614
Generali	220,263
Apple, Inc.	146,946
Eni SpA	128,583
BPER Banca SPA	111,333
STMicroelectronics NV	63,954
Other Issuers	780,959
	3,379,969

Issuer	Value USD
SPDR S&P U.S. Technology Select Sector UCITS ETF	
United States	18,329
Republic of Austria	377
	18,706

Issuer	Value USD
SPDR FTSE Global Convertible Bond UCITS ETF	
United States	8,536,898
Federal Republic of Germany	8,098,619
United Kingdom	6,943,086
Republic of France	5,249,979
European Union	4,364,601
Kingdom of Belgium	3,466,467
Denmark	3,293,395
Kingdom of the Netherlands	2,199,996
Canada	2,045,175
Stellantis NV	1,681,589
Other Issuers	19,762,441
	65,642,246

The Company has collateral both bilaterally (State Street Bank and Trust) and via tri-party agents (Bank of New York and JP Morgan Chase Bank). In the case of Bank of New York and JP Morgan Chase Bank agents, State Street Bank and Trust delegates some collateral management duties to these tri-party agents. In all cases the Depositary has delegated collateral management duties to State Street Bank and Trust. State Street Bank and Trust is then permitted to further delegate responsibilities to triparty agents if they see fit.

Appendix II - Schedule of Significant Portfolio Changes

Listed below are the largest cumulative investment purchases and sales during the financial period ended 30 September 2025 in excess of 1% of total purchases and in excess of 1% of total sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for State Street Blackstone Euro AAA CLO UCITS ETF

Portfolio Purchases	Cost EUR
3.286% Neuberger Berman Loan Advisers Euro CLO 7 DAC 18/10/2038	4,512,150
3.469% Aqueduct European CLO 8 DAC 15/07/2037	4,509,450
3.379% BBAM European CLO IV DAC 26/10/2038	4,500,000
3.334% Jubilee CLO 2025-XXXI DAC 25/07/2039	4,001,798
1.300% Otranto Park CLO DAC 15/10/2039	4,000,000
3.362% Sculptor European CLO V DAC 15/10/2039	4,000,000
3.313% Ocp Euro CLO 2023-7 DAC 20/10/2039	4,000,000
1.300% CVC Cordatus Loan Fund XI DAC 15/10/2039	4,000,000
3.059% CIFC European Funding CLO III DAC 15/01/2034	3,704,810
3.473% Aurium CLO VII DAC 15/10/2038	3,508,750
1.310% Carlyle Global Market Strategies Euro CLO 2015-1 DAC 16/01/2039	3,500,000
2.974% Harvest CLO XXV DAC 21/10/2034	3,250,000
3.336% Fidelity Grand Harbour CLO 2024-1 DAC 15/04/2038	3,208,000
3.255% Henley CLO XIV DAC 25/03/2038	3,009,000
3.427% Ares European CLO XXII DAC 15/07/2038	3,008,250
3.272% Voya Euro CLO IX DAC 15/10/2038	3,008,250
3.316% Avoca CLO XI DAC 15/10/2038	3,003,300
3.311% OCP Euro CLO 2024-11 DAC 18/10/2037	3,002,700
1.000% Contego CLO XIV DAC 15/10/2037	3,000,000
2.909% Henley CLO III DAC 25/12/2035	3,000,000
1.290% Arbour CLO XV DAC 15/01/2040	2,400,000
1.300% RRE 1 Loan Management DAC 15/10/2040	2,250,000
3.341% Fair Oaks Loan Funding VI DAC 15/07/2039	2,005,400
3.347% Penta CLO 20 DAC 15/10/2039	2,003,000
3.054% Aqueduct European CLO 5-2020 DAC 20/04/2034	2,002,500
3.387% Anchorage Capital Europe CLO 6 DAC 22/10/2038	2,001,262
3.372% Sona Fios CLO V DAC 25/08/2038	2,001,000
1.310% Armada Euro CLO IX DAC 30/10/2039	2,000,000
3.279% Capital Four CLO X DAC 25/10/2038	1,997,295
2.789% Penta CLO 9 DAC 25/07/2036	1,997,000
1.380% Avoca CLO XIV DAC 15/07/2039	1,505,625
2.889% Henley CLO V DAC 25/10/2034	1,501,125
2.859% Neuberger Berman Loan Advisers Euro CLO 3 DAC 25/10/2034	1,500,750
2.939% Sculptor European CLO IX DAC 10/10/2034	1,497,375

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR Bloomberg 0-5 Year Sterling Corporate Bond UCITS ETF

Portfolio Purchases	Cost GBP
1.625% London Stock Exchange Group PLC 06/04/2030	877,618
6.250% E.ON International Finance BV 03/06/2030	854,792
6.375% Credit Agricole SA 14/06/2031	743,498
5.750% America Movil SAB de CV 28/06/2030	728,294
5.250% Yorkshire Water Finance PLC 28/04/2030	693,834
3.584% Bank of America Corp. 27/04/2031	658,814
3.500% APA Infrastructure Ltd. 22/03/2030	640,136
5.750% Burberry Group PLC 20/06/2030	602,637
4.750% Ageas SA 01/12/2028	601,957
5.125% Banco Santander SA 25/01/2030	507,966
4.875% Cooperatieve Rabobank UA 01/11/2030	503,036
4.875% Royal Bank of Canada 01/11/2030	498,625
3.750% Pearson Funding PLC 04/06/2030	479,185
2.750% Tesco Corporate Treasury Services PLC 27/04/2030	451,611
2.500% Gatwick Funding Ltd. 15/04/2032	446,832
5.148% Intesa Sanpaolo SpA 10/06/2030	426,453
5.146% Athene Global Funding 01/11/2029	401,324
5.125% Aviva PLC 04/06/2050	395,796
1.700% Barclays PLC 03/11/2026	395,318
5.780% Ford Motor Credit Co. LLC 30/04/2030	394,309
2.000% CK Hutchison Group Telecom Finance SA 17/10/2027	374,972
Portfolio Sales	Proceeds GBP
3.250% Barclays PLC 12/02/2027	879,462
6.000% BNP Paribas SA 18/08/2029	724,934
4.875% Cooperatieve Rabobank UA 01/11/2030	704,133
4.125% Metropolitan Life Global Funding I 02/09/2025	699,071
1.700% Barclays PLC 03/11/2026	691,750
1.750% HSBC Holdings PLC 24/07/2027	677,125
3.500% UNITE Group PLC 15/10/2028	575,870
1.125% LVMH Moet Hennessy Louis Vuitton SE 11/02/2027	571,352
6.269% Generali (Perpetual)	556,422
8.201% HSBC Holdings PLC 16/11/2034	547,414
7.000% Engie SA 30/10/2028	537,144
7.000% Bank of America Corp. 31/07/2028	534,265
7.090% Barclays PLC 06/11/2029	532,246
1.625% London Stock Exchange Group PLC 06/04/2030	528,070
5.125% Banco Santander SA 25/01/2030	508,040
5.125% Mercedes-Benz International Finance BV 17/01/2028	506,765
5.000% BMW International Investment BV 24/01/2028	503,678
3.625% Severn Trent Utilities Finance PLC 16/01/2026	496,485
4.250% BP Capital Markets PLC (Perpetual)	490,030
2.875% Toronto-Dominion Bank 05/04/2027	485,269

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF

Portfolio Purchases	Cost EUR
2.500% French Republic Government Bonds OAT 25/05/2030	1,982,690
3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	1,074,230
2.400% Bundesobligation 18/04/2030	950,237
2.400% French Republic Government Bonds OAT 24/09/2028	913,314
0.500% Spain Government Bonds 30/04/2030	725,194
1.350% Italy Buoni Poliennali Del Tesoro 01/04/2030	689,727
1.950% Spain Government Bonds 30/07/2030	646,307
2.750% French Republic Government Bonds OAT 25/02/2030	645,872
0.750% French Republic Government Bonds OAT 25/11/2028	598,159
2.750% French Republic Government Bonds OAT 25/02/2029	563,087
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2030	538,938
3.700% Italy Buoni Poliennali Del Tesoro 15/06/2030	534,842
2.950% Italy Buoni Poliennali Del Tesoro 01/07/2030	520,243
0.500% French Republic Government Bonds OAT 25/05/2029	483,616
5.150% Spain Government Bonds 31/10/2028	415,819
2.650% Italy Buoni Poliennali Del Tesoro 15/06/2028	414,266
0.250% Bundesrepublik Deutschland Bundesanleihe 15/02/2029	393,989
0.000% French Republic Government Bonds OAT 25/11/2029	390,536
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2029	386,072
0.750% French Republic Government Bonds OAT 25/05/2028	369,390
0.950% Italy Buoni Poliennali Del Tesoro 01/08/2030	363,380
0.000% Netherlands Government Bonds 15/07/2030	351,696
3.500% Spain Government Bonds 31/05/2029	334,274
2.400% Bundesobligation 19/10/2028	330,039
0.100% Kingdom of Belgium Government Bonds 22/06/2030	311,854
0.000% Bundesrepublik Deutschland Bundesanleihe 15/11/2028	294,807
1.450% Spain Government Bonds 30/04/2029	270,692
0.250% Bundesrepublik Deutschland Bundesanleihe 15/08/2028	270,566
1.400% Spain Government Bonds 30/07/2028	249,052
2.700% Spain Government Bonds 31/01/2030	247,546
0.450% Italy Buoni Poliennali Del Tesoro 15/02/2029	246,118
2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	244,195
0.600% Spain Government Bonds 31/10/2029	235,734
2.400% Ireland Government Bonds 15/05/2030	231,596

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR Bloomberg 3-5 Year Euro Government Bond UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
0.750% French Republic Government Bonds OAT 25/05/2028	2,117,061
0.800% Kingdom of Belgium Government Bonds 22/06/2028	1,148,089
0.750% French Republic Government Bonds OAT 25/11/2028	1,096,715
2.750% French Republic Government Bonds OAT 25/02/2029	1,072,536
2.750% French Republic Government Bonds OAT 25/02/2030	1,042,926
0.250% Bundesrepublik Deutschland Bundesanleihe 15/08/2028	969,585
0.500% French Republic Government Bonds OAT 25/05/2029	948,190
2.500% French Republic Government Bonds OAT 25/05/2030	885,497
1.400% Spain Government Bonds 30/07/2028	868,249
0.000% French Republic Government Bonds OAT 25/11/2029	807,938
2.200% Bundesobligation 13/04/2028	803,648
1.400% Spain Government Bonds 30/04/2028	731,449
2.400% French Republic Government Bonds OAT 24/09/2028	646,628
5.150% Spain Government Bonds 31/10/2028	637,644
3.500% Italy Buoni Poliennali Del Tesoro 01/03/2030	634,389
2.400% Bundesobligation 19/10/2028	627,147
3.800% Italy Buoni Poliennali Del Tesoro 01/08/2028	620,046
0.750% Netherlands Government Bonds 15/07/2028	610,640
0.250% Bundesrepublik Deutschland Bundesanleihe 15/02/2029	596,634
3.850% Italy Buoni Poliennali Del Tesoro 15/12/2029	577,535
0.000% Bundesrepublik Deutschland Bundesanleihe 15/08/2029	575,220
0.000% Bundesrepublik Deutschland Bundesanleihe 15/11/2028	557,389
3.400% Italy Buoni Poliennali Del Tesoro 01/04/2028	527,634
3.500% Spain Government Bonds 31/05/2029	514,972
4.750% Italy Buoni Poliennali Del Tesoro 01/09/2028	487,834
2.400% Spain Government Bonds 31/05/2028	478,610
2.500% Bundesobligation 11/10/2029	476,325
2.100% Bundesrepublik Deutschland Bundesanleihe 15/11/2029	463,771
2.800% Italy Buoni Poliennali Del Tesoro 01/12/2028	457,140
0.000% Bundesrepublik Deutschland Bundesanleihe 15/02/2030	430,902
2.100% Bundesobligation 12/04/2029	430,285
0.800% Spain Government Bonds 30/07/2029	427,185
1.450% Spain Government Bonds 30/04/2029	425,987
0.500% Italy Buoni Poliennali Del Tesoro 15/07/2028	417,665
2.650% Italy Buoni Poliennali Del Tesoro 15/06/2028	414,867
3.000% Italy Buoni Poliennali Del Tesoro 01/08/2029	413,066
2.400% Bundesobligation 18/04/2030	412,942
0.600% Spain Government Bonds 31/10/2029	402,766
3.000% Italy Buoni Poliennali Del Tesoro 01/10/2029	385,394
0.250% Italy Buoni Poliennali Del Tesoro 15/03/2028	370,842
0.450% Italy Buoni Poliennali Del Tesoro 15/02/2029	359,913
2.500% Netherlands Government Bonds 15/01/2030	347,828

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF

Portfolio Purchases	Cost USD
0.750% Argentina Republic Government International Bonds 09/07/2030	3,297,420
3.750% Qatar Government International Bonds 16/04/2030	1,617,847
3.875% Brazil Government International Bonds 12/06/2030	1,134,048
5.000% Ghana Government International Bonds 03/07/2029	1,125,000
3.125% Abu Dhabi Government International Bonds 16/04/2030	1,008,630
6.000% Mexico Government International Bonds 13/05/2030	824,480
7.375% Colombia Government International Bonds 25/04/2030	812,402
5.250% Turkiye Government International Bonds 13/03/2030	787,840
3.250% Mexico Government International Bonds 16/04/2030	727,560
4.500% Saudi Government International Bonds 17/04/2030	699,196
5.375% Israel Government International Bonds 19/02/2030	665,274
6.000% Oman Government International Bonds 01/08/2029	629,766
7.625% Turkiye Government International Bonds 26/04/2029	617,856
5.750% Romania Government International Bonds 16/09/2030	610,200
4.750% Oman Government International Bonds 15/06/2026	598,154
1.000% Argentina Republic Government International Bonds 09/07/2029	523,392
5.000% Perusahaan Penerbit SBSN Indonesia III 25/05/2030	507,400
4.750% Saudi Government International Bonds 16/01/2030	502,740
9.125% Turkiye Government International Bonds 13/07/2030	501,345
4.375% Industrial Bank of Korea 24/06/2030	501,327
9.250% El Salvador Government International Bonds 17/04/2030	474,273
4.000% Sri Lanka Government International Bonds 15/04/2028	473,442
4.875% Airport Authority 15/07/2030	465,120
5.500% Republic of Poland Government International Bonds 16/11/2027	437,501
4.875% Korea Development Bank 03/02/2030	410,268
5.125% Saudi Government International Bonds 13/01/2028	405,038

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR ICE BofA 0-5 Year EM USD Government Bond UCITS ETF (continued)

Portfolio Sales	Proceeds USD
9.758% Hazine Mustesarligi Varlik Kiralama AS 13/11/2025	1,988,801
5.000% Ghana Government International Bonds 03/07/2029	1,417,932
5.268% KSA Sukuk Ltd. 25/10/2028	1,025,475
3.875% Colombia Government International Bonds 25/04/2027	936,148
4.550% Perusahaan Penerbit SBSN Indonesia III 29/03/2026	703,334
4.150% Mexico Government International Bonds 28/03/2027	697,398
4.100% Indonesia Government International Bonds 24/04/2028	694,106
3.250% Qatar Government International Bonds 02/06/2026	691,982
3.250% Republic of Poland Government International Bonds 06/04/2026	636,021
7.625% Turkiye Government International Bonds 26/04/2029	621,313
6.125% Hungary Government International Bonds 22/05/2028	619,111
4.875% Abu Dhabi Government International Bonds 30/04/2029	612,025
4.625% Brazil Government International Bonds 13/01/2028	597,904
4.150% Indonesia Government International Bonds 20/09/2027	596,431
6.125% Turkiye Government International Bonds 24/10/2028	596,007
3.500% Kuwait International Government Bonds 20/03/2027	590,186
4.500% Mexico Government International Bonds 22/04/2029	587,961
4.300% Republic of South Africa Government International Bonds 12/10/2028	583,847
7.000% Bahrain Government International Bonds 12/10/2028	566,442
7.600% Egypt Government International Bonds 01/03/2029	564,132
6.000% Turkiye Government International Bonds 25/03/2027	531,312
6.750% Oman Government International Bonds 28/10/2027	516,832
5.400% Mexico Government International Bonds 09/02/2028	511,538
5.375% Israel Government International Bonds 12/03/2029	510,943
1.625% Abu Dhabi Government International Bonds 02/06/2028	508,748

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR EURO STOXX Low Volatility UCITS ETF

Portfolio Purchases	Cost EUR
Unibail-Rodamco-Westfield	662,981
DiaSorin SpA	536,840
Vidrala SA	514,595
Koninklijke KPN NV	506,011
Lottomatica Group SpA	492,191
Viscofan SA	488,780
Danone SA	482,897
Naturgy Energy Group SA	475,172
Heineken NV	470,431
Carrefour SA	469,040
KBC Ancora	468,999
Groupe Bruxelles Lambert NV	464,557
UPM-Kymmene OYJ	462,157
Terna - Rete Elettrica Nazionale	455,834
Deutsche Boerse AG	453,279
Huhtamaki OYJ	452,808
Recordati Industria Chimica e Farmaceutica SpA	448,379
Lotus Bakeries NV	444,286
Orange SA	438,749
Iberdrola SA	435,762
Engie SA	433,734
Getlink SE	430,559

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR EURO STOXX Low Volatility UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
Banca Mediolanum SpA	465,862
Mediobanca Banca di Credito Finanziario SpA	462,456
UPM-Kymmene OYJ	449,659
Arcadis NV	439,871
Unibail-Rodamco-Westfield	435,768
Intesa Sanpaolo SpA	415,621
Lotus Bakeries NV	387,927
Publicis Groupe SA	386,355
FDJ UNITED	342,375
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	311,889
Accor SA	292,534
SAP SE	284,496
Freenet AG	280,249
Italgas SpA	252,196
Evonik Industries AG	225,973
ACS Actividades de Construccion y Servicios SA	212,718
Mapfre SA	192,991
Eiffage SA	172,519
Repsol SA	140,539
Banca Generali SpA	135,875
Henkel AG & Co. KGaA	130,427
Scout24 SE	123,027

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR Morningstar Multi-Asset Global Infrastructure UCITS ETF

Portfolio Purchases	Cost USD
4.000% Apple, Inc. 12/05/2028	1,799,694
Iberdrola SA	1,398,482
4.750% Apple, Inc. 12/05/2035	1,189,560
3.000% Deutsche Post AG 24/03/2030	1,087,211
3.875% Digital Dutch Finco BV 15/07/2034	1,043,787
5.100% Cisco Systems, Inc. 24/02/2035	1,025,875
5.250% United Parcel Service, Inc. 14/05/2035	1,000,200
5.950% United Parcel Service, Inc. 14/05/2055	996,490
0.875% CEZ AS 02/12/2026	995,830
6.050% United Parcel Service, Inc. 14/05/2065	991,760
1.750% Tennet Netherlands BV 04/06/2027	903,698
3.125% Deutsche Post AG 05/06/2032	826,091
4.750% Cisco Systems, Inc. 24/02/2030	822,134
4.950% Cisco Systems, Inc. 24/02/2032	821,324
1.750% Transurban Finance Co. Pty. Ltd. 29/03/2028	778,060
5.800% Burlington Northern Santa Fe LLC 15/03/2056	715,785
5.550% Enbridge, Inc. 20/06/2035	710,367
5.550% Motorola Solutions, Inc. 15/08/2035	709,898
3.375% Ferrovie dello Stato Italiane SpA 24/06/2032	706,437
4.900% Enbridge, Inc. 20/06/2030	705,670
Portfolio Sales	Proceeds USD
1.875% Air Lease Corp. 15/08/2026	1,267,565
5.050% Norfolk Southern Corp. 01/08/2030	1,128,580
0.875% CEZ AS 02/12/2026	1,032,282
1.500% Ceske Drahy AS 23/05/2026	1,006,204
2.125% Aeroports de Paris SA 02/10/2026	936,694
1.750% Autostrade per l'Italia SpA 26/06/2026	926,041
2.500% Abertis France SAS 04/05/2027	910,409
1.000% Abertis Infraestructuras SA 27/02/2027	802,795
1.375% Abertis Infraestructuras SA 20/05/2026	788,270
3.125% HCA, Inc. 15/03/2027	782,928
3.375% Abertis Infraestructuras SA 27/11/2026	782,332
0.797% State Grid Overseas Investment BVI Ltd. 05/08/2026	692,273
4.100% TransCanada PipeLines Ltd. 15/04/2030	684,502
4.000% Adani Transmission Step-One Ltd. 03/08/2026	678,290
2.000% Nokia OYJ 11/03/2026	643,635
National Grid PLC	623,243
1.250% Deutsche Post AG 01/04/2026	602,791
4.000% CMHI Finance BVI Co. Ltd. 01/06/2027	595,050
3.150% Three Gorges Finance I Cayman Islands Ltd. 02/06/2026	593,574
3.250% China Railway Xunjie Co. Ltd. 28/07/2026	593,262

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI ACWI Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Delta Electronics, Inc.	16,541
United Utilities Group PLC	13,987
Oracle Corp. Japan	11,711
AvalonBay Communities, Inc.	10,752
Mowi ASA	8,042
NVR, Inc.	7,690
MTR Corp. Ltd.	6,997
Ferrari NV	6,699
Amazon.com, Inc.	6,427
Tencent Holdings Ltd.	6,362
WSP Global, Inc.	6,340
Marvell Technology, Inc.	6,079
Palantir Technologies, Inc.	5,930
BKW AG	5,683
Veralto Corp.	5,456
Advantest Corp.	5,107
Unibail-Rodamco-Westfield	4,948
Spotify Technology SA	4,875
Jacobs Solutions, Inc.	4,421
Sanrio Co. Ltd.	4,396
Ingersoll Rand, Inc.	4,245
Sherwin-Williams Co.	4,154
AppLovin Corp.	3,930

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI ACWI Climate Paris Aligned UCITS ETF (continued)

Portfolio Sales	Proceeds USD
West Japan Railway Co.	12,967
Delta Electronics, Inc.	12,437
Vinci SA	11,570
Union Pacific Corp.	10,418
Daiwa House Industry Co. Ltd.	10,125
Parker-Hannifin Corp.	9,970
Akzo Nobel NV	9,324
ABB Ltd.	8,156
NEC Corp.	7,868
Yokogawa Electric Corp.	7,377
NVR, Inc.	7,116
Schneider Electric SE	6,532
Deere & Co.	6,075
Alstom SA	5,716
Onex Corp.	5,186
Elevance Health, Inc.	4,990
Edison International	4,730
Yaskawa Electric Corp.	4,728
NIKE, Inc.	4,605
PPG Industries, Inc.	4,543
CSX Corp.	4,485
Assurant, Inc.	4,263
Newmont Corp.	4,217
DNB Bank ASA	3,744
Linde PLC	3,741
AutoZone, Inc.	3,733
Epiroc AB (Class A)	3,729
General Mills, Inc.	3,690
Lowe's Cos., Inc.	3,612

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe UCITS ETF

Portfolio Purchases	Cost EUR
Ryanair Holdings PLC	625,543
SAP SE	389,268
ASML Holding NV	355,148
Iberdrola SA	299,581
AstraZeneca PLC	272,546
Schneider Electric SE	269,310
British American Tobacco PLC	268,080
Novartis AG	267,629
Siemens AG	261,055
Anheuser-Busch InBev SA	257,819
Novo Nordisk AS	247,142
Rheinmetall AG	245,020
Universal Music Group NV	231,700
Siemens Energy AG	228,289
Adyen NV	218,446
Nestle SA	216,839
Roche Holding AG (Non voting rights)	202,601
Allianz SE	201,945
HSBC Holdings PLC	197,592
Unilever PLC (Voting rights)	197,565
Shell PLC	193,544
Portfolio Sales	Proceeds EUR
LVMH Moet Hennessy Louis Vuitton SE	374,338
Commerzbank AG	156,478
TotalEnergies SE	144,826
Novartis AG	136,481
Valterra Platinum Ltd. (Non voting rights)	133,953
Zealand Pharma AS	104,189
Intesa Sanpaolo SpA	99,241
UBS Group AG	96,897
Prosus NV	95,624
Evolution AB	81,891
Sanofi SA	80,852
DiaSorin SpA	78,413
Croda International PLC	75,840
Temenos AG	73,559
Amplifon SpA	72,631
Shell PLC	63,261
Aumovio SE	55,388
Infrastrutture Wireless Italiane SpA	51,640
Eurazeo SE	48,997
Puma SE	35,037

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost EUR
SAP SE	326,962
ASML Holding NV	326,764
Schneider Electric SE	262,927
AstraZeneca PLC	247,825
Roche Holding AG (Non voting rights)	241,980
Novo Nordisk AS	236,623
Novartis AG	227,147
Siemens AG	223,536
HSBC Holdings PLC	197,747
ABB Ltd.	186,635
LVMH Moet Hennessy Louis Vuitton SE	178,936
Swiss Prime Site AG	171,938
Allianz SE	169,185
Redeia Corp. SA	162,724
Ferrovial SE	160,940
Terna - Rete Elettrica Nazionale	152,512
Zurich Insurance Group AG	150,067
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	146,534
L'Oreal SA	142,600
Sanofi SA	136,703
Akzo Nobel NV	129,103

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Climate Paris Aligned UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
ACS Actividades de Construccion y Servicios SA	73,497
Wartsila OYJ Abp	51,048
Acciona SA	47,560
Swisscom AG	23,637
DNB Bank ASA	22,670
Enel SpA	22,100
Compass Group PLC	20,356
Swiss Life Holding AG	19,372
Prudential PLC	18,259
Zurich Insurance Group AG	15,469
Orsted AS	13,693
Croda International PLC	13,538
DiaSorin SpA	12,210
Ferrovial SE	12,149
H & M Hennes & Mauritz AB	12,111
Siemens AG	9,317
Amplifon SpA	9,183
Givaudan SA	8,850
Bayerische Motoren Werke AG	8,589
Puma SE	8,001
Deutsche Post AG	7,833
ING Groep NV	6,555
JD Sports Fashion PLC	6,273
Koninklijke Philips NV	6,256
Temenos AG	6,248
Air Liquide SA	6,022
Aeroports de Paris SA	5,668
Rheinmetall AG	5,654
Bayerische Motoren Werke AG	5,256

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Consumer Discretionary UCITS ETF

Portfolio Purchases	Cost EUR
LVMH Moet Hennessy Louis Vuitton SE	9,851,443
Cie Financiere Richemont SA	6,265,152
Hermes International SCA	5,718,936
Prosus NV	4,389,390
Ferrari NV	4,034,557
Compass Group PLC	3,863,756
Industria de Diseno Textil SA	3,844,298
Mercedes-Benz Group AG	2,808,701
adidas AG	2,591,579
Amadeus IT Group SA	2,320,045
Bayerische Motoren Werke AG	1,650,124
Cie Generale des Etablissements Michelin SCA	1,647,192
Volkswagen AG	1,473,331
Stellantis NV	1,302,646
Next PLC	1,250,445
InterContinental Hotels Group PLC	1,189,576
Kering SA	1,013,542
Moncler SpA	973,517
Pandora AS	819,426
Evolution AB	701,395
Renault SA	680,903
Accor SA	673,154
Portfolio Sales	Proceeds EUR
LVMH Moet Hennessy Louis Vuitton SE	7,021,948
Cie Financiere Richemont SA	3,895,054
Hermes International SCA	3,346,133
Prosus NV	3,118,840
Ferrari NV	2,399,566
Compass Group PLC	2,330,044
Industria de Diseno Textil SA	2,299,072
Mercedes-Benz Group AG	1,710,403
adidas AG	1,600,620
Amadeus IT Group SA	1,492,479
Bayerische Motoren Werke AG	1,091,570
Cie Generale des Etablissements Michelin SCA	990,110
Volkswagen AG	868,710
InterContinental Hotels Group PLC	804,438
Stellantis NV	801,065
Next PLC	779,832
Kering SA	631,908
Pandora AS	576,430
Moncler SpA	551,239
Evolution AB	545,992

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Consumer Staples UCITS ETF

Portfolio Purchases	Cost EUR
Nestle SA	18,042,829
Unilever PLC (Voting rights)	10,488,151
L'Oreal SA	6,469,830
British American Tobacco PLC	6,421,949
Anheuser-Busch InBev SA	4,866,558
Diageo PLC	4,066,227
Danone SA	3,586,527
Reckitt Benckiser Group PLC	2,868,653
Koninklijke Ahold Delhaize NV	2,422,704
Tesco PLC	2,062,962
Imperial Brands PLC	2,040,864
Heineken NV	1,664,398
Coca-Cola Europacific Partners PLC	1,460,338
Pernod Ricard SA	1,433,381
Essity AB	1,172,565
Kerry Group PLC	1,049,768
Chocoladefabriken Lindt & Spruengli AG (Voting rights)	993,692
Beiersdorf AG	936,909
Carlsberg AS	857,046
Henkel AG & Co. KGaA	856,898
Portfolio Sales	Proceeds EUR
Nestle SA	17,199,264
Unilever PLC (Voting rights)	9,803,702
L'Oreal SA	6,354,509
British American Tobacco PLC	5,793,543
Anheuser-Busch InBev SA	3,969,809
Diageo PLC	3,777,618
Danone SA	3,315,407
Reckitt Benckiser Group PLC	2,987,306
Koninklijke Ahold Delhaize NV	2,352,003
Tesco PLC	2,256,418
Imperial Brands PLC	2,046,069
Heineken NV	1,580,191
Pernod Ricard SA	1,346,540
Coca-Cola Europacific Partners PLC	1,264,750
Essity AB	1,094,865
Kerry Group PLC	1,058,198
Henkel AG & Co. KGaA	914,377
Chocoladefabriken Lindt & Spruengli AG (Non voting rights)	868,898
Beiersdorf AG	862,267
Carlsberg AS	817,755
Chocoladefabriken Lindt & Spruengli AG (Voting rights)	795,369

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Energy UCITS ETF

Portfolio Purchases*	Cost EUR
Shell PLC	32,362,745
TotalEnergies SE	24,586,904
BP PLC	19,196,151
Eni SpA	10,635,791
Equinor ASA	6,562,070
Repsol SA	4,914,824
OMV AG	2,458,894
Tenaris SA	2,358,134
Aker BP ASA	2,352,768
Galp Energia SGPS SA	2,239,744
Neste OYJ	1,471,001
Portfolio Sales*	Proceeds EUR
Shell PLC	32,682,107
BP PLC	21,600,572
Eni SpA	16,558,262
TotalEnergies SE	16,501,726
Repsol SA	6,355,700
Equinor ASA	5,948,388
Tenaris SA	4,131,599
OMV AG	2,779,343
Aker BP ASA	2,345,206
Galp Energia SGPS SA	1,771,728
Neste OYJ	1,661,969

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

* There were no other purchases or sales during the financial period.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Financials UCITS ETF

Portfolio Purchases	Cost EUR
HSBC Holdings PLC	5,640,300
Allianz SE	4,422,096
Banco Santander SA	3,469,675
UBS Group AG	3,053,076
Zurich Insurance Group AG	2,984,510
UniCredit SpA	2,923,084
BNP Paribas SA	2,666,417
Banco Bilbao Vizcaya Argentaria SA	2,540,933
Intesa Sanpaolo SpA	2,487,847
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,421,237
AXA SA	2,418,417
Adyen NV	2,254,296
NatWest Group PLC	2,062,623
Deutsche Boerse AG	1,906,868
ING Groep NV	1,898,943
London Stock Exchange Group PLC	1,881,525
Lloyds Banking Group PLC	1,833,153
Bankinter SA	1,779,895
Barclays PLC	1,680,880
Deutsche Bank AG	1,565,558
Investor AB	1,515,933
Swiss Re AG	1,499,964
3i Group PLC	1,369,220
Aviva PLC	1,221,817
Nordea Bank Abp	1,190,813
BPER Banca SpA	1,184,307
Societe Generale SA	1,164,105
ABN AMRO Bank NV	1,014,700
Generali	1,005,338
CaixaBank SA	975,471
Standard Chartered PLC	920,631
Partners Group Holding AG	885,215

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Financials UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
HSBC Holdings PLC	8,018,915
Allianz SE	5,886,887
UBS Group AG	4,572,345
Zurich Insurance Group AG	4,129,566
Banco Santander SA	4,117,897
Intesa Sanpaolo SpA	3,842,072
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	3,487,120
BNP Paribas SA	3,266,196
AXA SA	3,055,772
Banco Bilbao Vizcaya Argentaria SA	3,014,495
London Stock Exchange Group PLC	2,894,900
UniCredit SpA	2,885,136
ING Groep NV	2,786,005
Deutsche Boerse AG	2,370,895
Lloyds Banking Group PLC	2,291,311
Commerzbank AG	2,212,814
Barclays PLC	2,094,228
Swiss Re AG	2,034,490
Investor AB	2,027,417
Generali	1,909,656
3i Group PLC	1,842,804
NatWest Group PLC	1,765,376
Deutsche Bank AG	1,604,340
Nordea Bank Abp	1,590,024
Standard Chartered PLC	1,318,658
Adyen NV	1,284,286
Societe Generale SA	1,169,182
Skandinaviska Enskilda Banken AB	1,132,800
Prudential PLC	1,132,447
CaixaBank SA	1,126,744
Partners Group Holding AG	1,111,668

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Health Care UCITS ETF

Portfolio Purchases	Cost EUR
Novo Nordisk AS	15,260,926
Novartis AG	15,243,754
Roche Holding AG (Non voting rights)	15,083,446
AstraZeneca PLC	14,873,018
Sanofi SA	7,618,646
EssilorLuxottica SA	6,436,227
GSK PLC	5,229,889
Lonza Group AG	3,500,581
Haleon PLC	3,347,217
Alcon AG	3,153,755
Galderma Group AG	2,888,067
Argenx SE (Non voting rights)	2,718,782
Siemens Healthineers AG	2,332,445
Bayer AG	1,789,613
UCB SA	1,548,919
Koninklijke Philips NV	1,518,357
Sandoz Group AG	1,369,812
Fresenius SE & Co. KGaA	1,354,400
Merck KGaA	1,216,922
Fresenius Medical Care AG	1,125,997
Portfolio Sales	Proceeds EUR
Novartis AG	13,926,941
Roche Holding AG (Non voting rights)	11,992,788
AstraZeneca PLC	11,890,861
Novo Nordisk AS	11,467,235
Sanofi SA	6,459,801
EssilorLuxottica SA	5,225,501
GSK PLC	4,274,349
Lonza Group AG	3,115,080
Haleon PLC	2,385,720
Alcon AG	2,294,001
Argenx SE (Non voting rights)	2,020,776
Koninklijke Philips NV	2,011,404
Zealand Pharma AS	1,824,096
Bayer AG	1,526,715
UCB SA	1,327,736
Amplifon SpA	1,192,130
Sandoz Group AG	1,146,263
Fresenius SE & Co. KGaA	1,102,594
Genmab AS	1,041,260
DiaSorin SpA	1,015,199

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Industrials UCITS ETF

Portfolio Purchases	Cost EUR
Ryanair Holdings PLC	8,951,183
Siemens AG	8,268,889
Schneider Electric SE	6,318,444
Airbus SE	4,961,804
Safran SA	4,579,669
Rheinmetall AG	4,567,791
RELX PLC	4,389,357
Rolls-Royce Holdings PLC	4,338,744
ABB Ltd.	4,013,782
Siemens Energy AG	3,488,193
BAE Systems PLC	3,247,166
Vinci SA	3,231,696
Cie de Saint-Gobain SA	2,246,940
Experian PLC	2,100,673
International Consolidated Airlines Group SA	2,095,247
Volvo AB (Class B)	2,010,495
Atlas Copco AB (Class A)	1,970,568
DSV AS	1,915,000
Deutsche Post AG	1,901,877
Wolters Kluwer NV	1,835,411
Ferrovial SE	1,694,088
Belimo Holding AG	1,509,019
Assa Abloy AB	1,444,514
Legrand SA	1,440,406
Hensoldt AG	1,210,573
Thales SA	1,204,489
Ashtead Group PLC	1,195,536
Geberit AG	1,181,956

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Industrials UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
Siemens AG	4,961,121
Schneider Electric SE	4,098,083
Rolls-Royce Holdings PLC	3,146,011
RELX PLC	3,114,763
Airbus SE	3,055,820
Safran SA	2,829,948
ABB Ltd.	2,764,882
Vinci SA	2,322,263
Rheinmetall AG	2,228,351
BAE Systems PLC	2,040,413
AerCap Holdings NV	1,594,235
Siemens Energy AG	1,514,294
Cie de Saint-Gobain SA	1,373,353
Wolters Kluwer NV	1,354,164
DSV AS	1,353,266
Experian PLC	1,318,835
Deutsche Post AG	1,204,700
Volvo AB (Class B)	1,187,170
Atlas Copco AB (Class A)	1,180,013
Assa Abloy AB	1,096,402
Legrand SA	1,046,585
Ashtead Group PLC	941,216
Thales SA	917,783
Leonardo SpA	742,120
Atlas Copco AB (Class B)	721,931
Geberit AG	720,167
Sandvik AB	697,568

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Materials UCITS ETF

Portfolio Purchases	Cost EUR
Air Liquide SA	13,106,253
Rio Tinto PLC	7,611,498
Holcim AG	5,924,356
BASF SE	5,007,749
Givaudan SA	4,873,651
Glencore PLC	4,236,238
Sika AG	4,222,492
Heidelberg Materials AG	3,097,003
Anglo American PLC	2,767,601
Novonosis Novozymes B	2,585,201
DSM-Firmenich AG	2,185,579
Symrise AG	1,674,533
ArcelorMittal SA	1,630,529
UPM-Kymmene OYJ	1,596,986
Covestro AG	1,367,087
Akzo Nobel NV	1,200,052
Anglo American PLC	1,142,833
Boliden AB	1,055,463
Fresnillo PLC	1,017,501
Antofagasta PLC	1,015,591
Svenska Cellulosa AB SCA	929,241
Norsk Hydro ASA	871,943
Amrize Ltd.	806,123
Mondi PLC	785,750

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Materials UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
Air Liquide SA	41,539,789
Rio Tinto PLC	24,180,318
Holcim AG	20,326,558
Givaudan SA	15,352,137
BASF SE	15,269,982
Sika AG	13,614,293
Glencore PLC	12,969,696
Anglo American PLC	10,747,693
Heidelberg Materials AG	9,884,361
Novonesis Novozymes B	8,169,100
DSM-Firmenich AG	6,880,088
Symrise AG	5,214,383
UPM-Kymmene OYJ	5,159,722
ArcelorMittal SA	4,976,620
Covestro AG	4,264,183
Akzo Nobel NV	3,941,360
Antofagasta PLC	3,323,407
Boliden AB	3,072,959
Svenska Cellulosa AB SCA	2,836,516
Norsk Hydro ASA	2,771,652
Mondi PLC	2,397,056

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Small Cap UCITS ETF

Portfolio Purchases	Cost EUR
Lottomatica Group SpA	919,256
BAWAG Group AG	906,198
Financiere de Tubize SA	878,467
Belimo Holding AG	846,529
Diploma PLC	834,063
Banco Comercial Portugues SA	828,781
Weir Group PLC	820,491
Rightmove PLC	753,870
ICG PLC	750,239
St. James's Place PLC	729,588
RENK Group AG	722,661
PSP Swiss Property AG	719,992
Beazley PLC	692,086
Amplifon SpA	691,819
SPIE SA	663,195
Banca Monte dei Paschi di Siena SpA	646,173
Gaztransport Et Technigaz SA	644,108
Hensoldt AG	626,004
IMI PLC	620,062
Swissquote Group Holding SA	606,211
Portfolio Sales	Proceeds EUR
Direct Line Insurance Group PLC	922,908
Banca Popolare di Sondrio SpA	888,881
Mapfre SA	489,940
Bankinter SA	461,493
Indivior PLC	408,139
Burford Capital Ltd.	356,156
JET2 PLC	271,333
FLEX LNG Ltd.	193,972
Galapagos NV	160,221
Castellum AB	159,682
Banca Monte dei Paschi di Siena SpA	131,884
Borr Drilling Ltd.	129,479
Technoprobe SpA	111,730
Sonae SGPS SA	106,346
Hornbach Holding AG & Co. KGaA	99,559
Tamburi Investment Partners SpA	98,666
Technogym SpA	91,068
Ambea AB	85,387
Sixt SE	83,242
Danieli & C Officine Meccaniche SpA	81,693

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Small Cap Value Weighted UCITS ETF

Portfolio Purchases	Cost EUR
thyssenkrupp AG	2,759,086
Forvia SE	2,701,933
TUI AG	2,093,946
Raiffeisen Bank International AG	1,998,677
Valeo SE	1,899,356
Adecco Group AG	1,773,589
Air France-KLM	1,720,874
Banca Monte dei Paschi di Siena SpA	1,703,117
Canal & SA (Non voting rights)	1,640,068
Johnson Matthey PLC	1,623,962
Umicore SA	1,552,864
SCOR SE	1,302,460
Drax Group PLC	1,254,095
Aurubis AG	1,219,477
Aumovio SE	1,214,843
Beazley PLC	1,191,286
SSAB AB	1,185,936
voestalpine AG	1,183,646
Louis Hachette Group	1,167,149
BAWAG Group AG	1,157,691

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Small Cap Value Weighted UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
thyssenkrupp AG	4,366,292
Banca Popolare di Sondrio SpA	1,658,526
Direct Line Insurance Group PLC	1,414,759
Mapfre SA	1,194,383
Mobico Group PLC	733,765
Raiffeisen Bank International AG	701,616
SCOR SE	591,187
Lanxess AG	565,494
K&S AG	519,909
Iveco Group NV	452,489
CMB Tech NV	430,828
Indivior PLC	359,604
RWS Holdings PLC	357,500
SThree PLC	341,160
Emeis SA	338,088
United Internet AG	330,633
Ferrexpo PLC	330,574
Burford Capital Ltd.	315,700
BAWAG Group AG	292,744
Salzgitter AG	290,519
Kloeckner & Co. SE	286,003
voestalpine AG	279,495
Burberry Group PLC	277,836

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Technology UCITS ETF

Portfolio Purchases*	Cost EUR
ASML Holding NV	40,008,588
SAP SE	33,592,219
Infineon Technologies AG	10,011,652
Nokia OYJ	5,398,130
Capgemini SE	5,209,276
Dassault Systemes SE	4,969,639
ASM International NV	4,932,452
Telefonaktiebolaget LM Ericsson	4,705,261
Hexagon AB	4,558,472
STMicroelectronics NV	3,557,155
Halma PLC	3,286,841
Sage Group PLC	3,266,836
Logitech International SA	2,898,898
BE Semiconductor Industries NV	2,056,796
Nemetschek SE	1,615,731
Temenos AG	606,689
Portfolio Sales*	Proceeds EUR
SAP SE	32,879,090
ASML Holding NV	21,283,729
Infineon Technologies AG	6,165,904
Nokia OYJ	2,691,932
ASM International NV	2,669,602
Hexagon AB	2,637,190
Capgemini SE	2,494,946
Telefonaktiebolaget LM Ericsson	2,410,655
Dassault Systemes SE	2,396,734
STMicroelectronics NV	1,965,305
Halma PLC	1,873,333
Sage Group PLC	1,730,271
Logitech International SA	1,682,277
BE Semiconductor Industries NV	1,445,532
Temenos AG	1,227,578
Nemetschek SE	902,241

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

* There were no other purchases or sales during the financial period.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Communication Services UCITS ETF

Portfolio Purchases	Cost EUR
Deutsche Telekom AG	67,255,121
Spotify Technology SA	51,711,015
Universal Music Group NV	17,868,333
Orange SA	14,055,328
Publicis Groupe SA	12,899,777
Telefonica SA	10,329,898
Cellnex Telecom SA	10,315,632
Vodafone Group PLC	10,284,415
Koninklijke KPN NV	9,313,571
Swisscom AG	8,997,586
BT Group PLC	7,589,517
Informa PLC	7,451,011
Auto Trader Group PLC	5,427,382
Scout24 SE	5,027,330
Telenor ASA	4,791,233
Telia Co. AB	4,595,262
WPP PLC	4,431,821
Tele2 AB	4,131,946
CTS Eventim AG & Co. KGaA	4,011,805
Elisa OYJ	3,846,277
Portfolio Sales	Proceeds EUR
Spotify Technology SA	26,106,317
Deutsche Telekom AG	24,618,396
Universal Music Group NV	5,809,867
Orange SA	5,474,976
Vodafone Group PLC	4,764,874
Telefonica SA	4,732,248
Publicis Groupe SA	4,459,456
Cellnex Telecom SA	4,456,148
BT Group PLC	3,778,399
Koninklijke KPN NV	3,641,043
Swisscom AG	3,455,730
Informa PLC	3,042,028
Auto Trader Group PLC	2,009,783
Scout24 SE	1,949,876
Telenor ASA	1,861,113
Telia Co. AB	1,666,223
Tele2 AB	1,581,076
Elisa OYJ	1,493,435
CTS Eventim AG & Co. KGaA	1,464,317
WPP PLC	1,333,434

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Utilities UCITS ETF

Portfolio Purchases	Cost EUR
Iberdrola SA	10,328,375
Enel SpA	5,971,232
National Grid PLC	5,369,431
Engie SA	3,161,923
E.ON SE	3,115,861
RWE AG	1,993,957
SSE PLC	1,945,863
Veolia Environnement SA	1,809,840
Elia Group SA	1,186,234
Terna - Rete Elettrica Nazionale	1,128,935
EDP SA	1,004,838
Snam SpA	958,721
Centrica PLC	825,701
United Utilities Group PLC	797,203
Severn Trent PLC	793,098
Endesa SA	755,770
Redeia Corp. SA	656,636
Fortum OYJ	585,556
Orsted AS (Non voting rights)	564,568
Verbund AG	406,890
Portfolio Sales	Proceeds EUR
Iberdrola SA	3,999,136
National Grid PLC	3,626,608
Enel SpA	3,074,063
Veolia Environnement SA	1,883,600
Engie SA	1,689,872
E.ON SE	1,654,188
RWE AG	1,078,768
SSE PLC	1,058,656
Centrica PLC	599,311
Terna - Rete Elettrica Nazionale	598,385
Snam SpA	501,962
EDP SA	495,885
United Utilities Group PLC	429,217
Severn Trent PLC	417,007
Endesa SA	386,200
Redeia Corp. SA	369,160
Orsted AS (Non voting rights)	302,229
Fortum OYJ	296,853
Elia Group SA	237,590
Verbund AG	207,948

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Value UCITS ETF

Portfolio Purchases	Cost EUR
British American Tobacco PLC	625,622
Roche Holding AG (Non voting rights)	477,971
HSBC Holdings PLC	454,756
Repsol SA	402,086
Novartis AG	398,080
Nokia OYJ	384,305
Cie de Saint-Gobain SA	359,010
BNP Paribas SA	351,245
Capgemini SE	296,731
Banco Bilbao Vizcaya Argentaria SA	294,674
Deutsche Post AG	280,995
STMicroelectronics NV	275,675
Sanofi SA	255,088
Volvo AB (Class B)	245,617
Rio Tinto PLC	245,382
Deutsche Bank AG	244,017
Barclays PLC	239,607
GSK PLC	237,227
Imperial Brands PLC	217,108
Vodafone Group PLC	209,536
Mercedes-Benz Group AG	209,145
Engie SA	192,470
Volkswagen AG	185,971
Vinci SA	177,556
3i Group PLC	169,889
Stellantis NV	160,996
Societe Generale SA	160,142
AerCap Holdings NV	159,808
SSE PLC	151,603
Standard Chartered PLC	140,000
Publicis Groupe SA	139,205
Bayerische Motoren Werke AG	134,173

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Europe Value UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
Leonardo SpA	276,304
Lloyds Banking Group PLC	270,394
Repsol SA	123,421
Heidelberg Materials AG	78,621
Endesa SA	68,705
Industrivarden AB (Class C)	65,188
Novartis AG	54,230
Orkla ASA	51,466
Imperial Brands PLC	50,391
Commerzbank AG	50,302
Industrivarden AB (Class A)	49,086
Verbund AG	43,648
OMV AG	43,559
Fresenius SE & Co. KGaA	41,531
Deutsche Bank AG	35,169
BT Group PLC	28,137
Standard Chartered PLC	28,013
Sanofi SA	27,913
Aumovio SE	23,186
Eurazeo SE	20,936
STMicroelectronics NV	17,084
Cie de Saint-Gobain SA	16,503

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Emerging Markets Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Samsung Biologics Co. Ltd.	34,399
Fibra Uno Administracion SA de CV	32,643
Godrej Properties Ltd.	27,999
Prologis Property Mexico SA de CV	24,397
SK Biopharmaceuticals Co. Ltd.	16,791
Yageo Corp.	16,678
Cambricon Technologies Corp. Ltd.	13,587
Globalwafers Co. Ltd.	10,890
Delta Electronics Thailand PCL	10,459
SK Square Co. Ltd.	10,072
Ecopro Co. Ltd.	8,814
HLB, Inc.	8,274
Kingdee International Software Group Co. Ltd.	7,876
Montage Technology Co. Ltd.	5,821
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	5,670
GMR Airports Ltd.	5,659
Zhejiang China Commodities City Group Co. Ltd.	5,386
Kuang-Chi Technologies Co. Ltd.	4,931
East Money Information Co. Ltd.	4,297
Loongson Technology Corp. Ltd.	4,169
Portfolio Sales	Proceeds USD
SCB X PCL	35,093
Samsung SDI Co. Ltd.	31,053
Cia Paranaense de Energia - Copel	28,491
Samsung Electronics Co. Ltd.	27,890
Energisa SA	24,012
Sociedad Quimica y Minera de Chile SA	22,680
Eclat Textile Co. Ltd.	14,349
Gulf Development PCL	12,080
Itausa SA	10,897
WEG SA	8,386
Krungthai Card PCL	7,252
Coca-Cola Femsa SAB de CV	6,282
Siemens Energy India Ltd.	5,419
Coway Co. Ltd.	5,402
Krungthai Card PCL	5,158
BYD Co. Ltd. (Class A)	4,887
Shanghai Baosight Software Co. Ltd.	4,326
Hua Hong Semiconductor Ltd.	4,025
Hengtong Optic-electric Co. Ltd.	3,745
Chifeng Jilong Gold Mining Co. Ltd.	3,642
Container Corp. of India Ltd.	3,456

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Japan Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost JPY
ZOZO, Inc.	11,775,586
Tokyo Metro Co. Ltd.	10,884,976
Central Japan Railway Co.	9,168,250
Mitsui Fudosan Co. Ltd.	6,256,250
TIS, Inc.	5,331,625
Daifuku Co. Ltd.	3,868,773
SMC Corp.	2,924,684
Hitachi Ltd.	1,950,562
Sanrio Co. Ltd.	1,573,130
NTT Data Group Corp.	1,198,029
FANUC Corp.	823,264
Lasertec Corp.	566,768
Tokio Marine Holdings, Inc.	546,200
Eisai Co. Ltd.	538,667
Chugai Pharmaceutical Co. Ltd.	526,920
Advantest Corp.	512,637
Nippon Building Fund, Inc.	429,085
Secom Co. Ltd.	392,478
Japan Post Bank Co. Ltd.	381,076
Nomura Research Institute Ltd.	375,879

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Japan Climate Paris Aligned UCITS ETF (continued)

Portfolio Sales	Proceeds JPY
East Japan Railway Co.	16,048,190
Advantest Corp.	16,026,699
FANUC Corp.	13,940,805
Recruit Holdings Co. Ltd.	13,641,632
Central Japan Railway Co.	12,094,696
Chugai Pharmaceutical Co. Ltd.	11,973,091
Nippon Building Fund, Inc.	11,728,217
Fast Retailing Co. Ltd.	10,985,811
Keyence Corp.	10,677,867
Tokio Marine Holdings, Inc.	9,421,059
SMC Corp.	9,119,425
SoftBank Group Corp.	8,925,436
Mitsubishi Estate Co. Ltd.	8,567,298
Daiichi Sankyo Co. Ltd.	8,553,173
Nintendo Co. Ltd.	8,368,382
Nomura Research Institute Ltd.	8,117,054
TIS, Inc.	7,994,701
Shionogi & Co. Ltd.	7,704,665
Oracle Corp. Japan	7,582,231
Yaskawa Electric Corp.	7,470,786
Astellas Pharma, Inc.	7,186,041
Hoya Corp.	7,060,562
Kubota Corp.	6,427,679
ZOZO, Inc.	5,970,602
Japan Exchange Group, Inc.	5,915,705
Tokyo Electron Ltd.	5,506,100
Tokyo Metro Co. Ltd.	4,922,754
Daifuku Co. Ltd.	4,740,863
Fujitsu Ltd.	4,675,129
Secom Co. Ltd.	4,195,791
Disco Corp.	4,157,793
Sony Group Corp.	4,139,486
Obic Co. Ltd.	4,112,047
Terumo Corp.	4,088,277
Oriental Land Co. Ltd.	3,902,655
Mitsubishi UFJ Financial Group, Inc.	3,740,913
Japan Post Bank Co. Ltd.	3,491,226

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI Resilient Future UCITS ETF

Portfolio Purchases	Cost USD
Tesla, Inc.	704,739
Linde PLC	156,773
GE Vernova, Inc.	115,070
NextEra Energy, Inc.	109,595
Schneider Electric SE	105,665
Deere & Co.	83,792
Sherwin-Williams Co.	56,928
Siemens Energy AG	55,103
Air Products & Chemicals, Inc.	41,926
PACCAR, Inc.	36,647
Xylem, Inc.	24,473
Murata Manufacturing Co. Ltd.	22,187
Nutrien Ltd.	19,632
Veralto Corp.	18,180
First Solar, Inc.	15,871
Edison International	14,858
Vestas Wind Systems AS	13,506
Pentair PLC	12,609
McCormick & Co., Inc.	11,824
Li Auto, Inc.	11,410

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
Eli Lilly & Co.	15,531
Marvell Technology, Inc.	14,627
Mastercard, Inc.	9,370
Axon Enterprise, Inc.	9,004
American Water Works Co., Inc.	6,418
Royalty Pharma PLC	3,749
Alexandria Real Estate Equities, Inc.	2,527
Netflix, Inc.	2,385
Mettler-Toledo International, Inc.	2,325
Brown-Forman Corp.	2,101
NVIDIA Corp.	2,084
Zoetis, Inc.	1,855
Visa, Inc.	1,826
Apple, Inc.	1,183
Tesla, Inc.	877
Digital Realty Trust, Inc.	856
Meta Platforms, Inc.	739
Broadcom, Inc.	678
IDEXX Laboratories, Inc.	633
Church & Dwight Co., Inc.	590

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Climate Paris Aligned UCITS ETF (continued)

Portfolio Sales	Proceeds USD
AECOM	7,909
Walt Disney Co.	6,217
Cisco Systems, Inc.	6,052
Stryker Corp.	4,974
Hershey Co.	3,535
Intel Corp.	3,186
Edwards Lifesciences Corp.	2,972
eBay, Inc.	2,780
Union Pacific Corp.	2,660
Comcast Corp.	2,593
Ecolab, Inc.	2,391
Mettler-Toledo International, Inc.	2,349
Allstate Corp.	2,099
Newmont Corp.	1,582
SEI Investments Co.	1,535
UnitedHealth Group, Inc.	1,510
ResMed, Inc.	1,469
Allegion PLC	1,427
Netflix, Inc.	1,207
Dexcom, Inc.	1,201
Discover Financial Services	1,200
Charter Communications, Inc.	1,189
VeriSign, Inc.	1,090
Keurig Dr. Pepper, Inc.	1,077
Ralliant Corp.	1,069
Tesla, Inc.	1,039
Becton Dickinson & Co.	1,036
Hologic, Inc.	870

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Small Cap Value Weighted UCITS ETF

Portfolio Purchases	Cost USD
Walgreens Boots Alliance, Inc.	9,593,060
Viatis, Inc.	4,892,508
Ovintiv, Inc.	4,101,277
Sandisk Corp.	3,714,668
Ally Financial, Inc.	2,827,827
CarMax, Inc.	2,479,401
Albemarle Corp.	2,347,550
Stanley Black & Decker, Inc.	2,119,905
Conagra Brands, Inc.	2,054,930
Moderna, Inc.	1,966,242
Coca-Cola Consolidated, Inc.	1,873,369
Skyworks Solutions, Inc.	1,864,598
Interpublic Group of Cos., Inc.	1,833,296
Eastman Chemical Co.	1,833,058
Assurant, Inc.	1,724,801
Host Hotels & Resorts, Inc.	1,671,338
LKQ Corp.	1,615,765
Franklin Resources, Inc.	1,549,208
Avantor, Inc.	1,457,296
Fluor Corp.	1,364,474
Portfolio Sales	Proceeds USD
U.S. Steel Corp.	3,336,073
Mosaic Co.	3,102,444
Tapestry, Inc.	2,795,815
Arcor PLC	1,956,990
GRAIL, Inc.	1,878,058
Paramount Global	1,762,025
United Natural Foods, Inc.	1,468,666
UGI Corp.	1,413,843
SoFi Technologies, Inc.	1,364,847
Arrow Electronics, Inc.	1,303,789
Flagstar Financial, Inc.	1,223,199
Performance Food Group Co.	1,178,713
Foot Locker, Inc.	1,150,445
Goodyear Tire & Rubber Co.	1,025,768
Flex Ltd.	1,022,684
Unum Group	987,996
Dana, Inc.	949,782
Antero Resources Corp.	899,349
Patterson Cos., Inc.	896,589
BJ's Wholesale Club Holdings, Inc.	892,161

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Value UCITS ETF

Portfolio Purchases	Cost USD
Micron Technology, Inc.	2,422,396
Merck & Co., Inc.	2,354,734
Walt Disney Co.	1,752,396
ConocoPhillips	1,283,977
Automatic Data Processing, Inc.	1,209,854
QUALCOMM, Inc.	1,097,848
Newmont Corp.	942,101
Bank of America Corp.	903,185
Cisco Systems, Inc.	822,616
General Motors Co.	819,970
Applied Materials, Inc.	779,301
U.S. Bancorp	753,496
PNC Financial Services Group, Inc.	750,505
Target Corp.	740,115
AT&T, Inc.	557,887
PG&E Corp.	556,082
FedEx Corp.	536,292
Intel Corp.	532,152
Schlumberger NV	515,338
Verizon Communications, Inc.	489,080
Capital One Financial Corp.	468,080
PACCAR, Inc.	452,579
Lockheed Martin Corp.	439,658
Kraft Heinz Co.	437,813
Diamondback Energy, Inc.	416,852
Expedia Group, Inc.	411,932
Comcast Corp.	401,896

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI USA Value UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Wells Fargo & Co.	3,488,904
AT&T, Inc.	2,854,581
Cisco Systems, Inc.	2,048,737
Verizon Communications, Inc.	1,822,634
CVS Health Corp.	1,759,526
3M Co.	1,714,450
Corning, Inc.	1,639,745
Cigna Group	1,291,100
Pfizer, Inc.	1,272,648
EQT Corp.	1,111,873
Walgreens Boots Alliance, Inc.	960,840
Intel Corp.	922,693
QUALCOMM, Inc.	897,381
Applied Materials, Inc.	698,080
Skyworks Solutions, Inc.	690,387
Centene Corp.	665,798
General Motors Co.	621,308
Citigroup, Inc.	599,764
Viatis, Inc.	545,007
Micron Technology, Inc.	539,052
Ovintiv, Inc.	528,673
Bank of America Corp.	526,116
Conagra Brands, Inc.	518,510
LKQ Corp.	465,742
Solventum Corp.	441,798

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Climate Paris Aligned UCITS ETF

Portfolio Purchases	Cost USD
NVIDIA Corp.	274,426
Microsoft Corp.	265,632
Apple, Inc.	232,826
Amazon.com, Inc.	154,965
Meta Platforms, Inc.	106,971
Tesla, Inc.	101,379
Alphabet, Inc. (Class C)	92,567
Broadcom, Inc.	82,207
JPMorgan Chase & Co.	73,824
Equinix, Inc.	69,200
Digital Realty Trust, Inc.	61,838
Sherwin-Williams Co.	59,983
Alphabet, Inc. (Class A)	54,843
Eli Lilly & Co.	54,300
Schneider Electric SE	53,849
International Business Machines Corp.	53,769
Visa, Inc.	50,518
Xylem, Inc.	45,225
SAP SE	43,426
Keyence Corp.	42,103
Portfolio Sales	Proceeds USD
NVIDIA Corp.	150,036
Microsoft Corp.	140,381
Apple, Inc.	116,070
Amazon.com, Inc.	77,792
Tesla, Inc.	59,588
Meta Platforms, Inc.	58,273
ABB Ltd.	49,033
Alphabet, Inc. (Class C)	47,863
Schneider Electric SE	44,970
Broadcom, Inc.	44,619
Vinci SA	38,710
Equinix, Inc.	35,524
JPMorgan Chase & Co.	35,415
International Business Machines Corp.	34,849
West Japan Railway Co.	32,417
Digital Realty Trust, Inc.	32,041
Eli Lilly & Co.	30,687
Illinois Tool Works, Inc.	29,881
Alphabet, Inc. (Class A)	27,221
Oracle Corp.	26,902

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Consumer Discretionary UCITS ETF

Portfolio Purchases	Cost USD
Amazon.com, Inc.	5,926,478
Tesla, Inc.	2,535,392
Home Depot, Inc.	1,044,662
McDonald's Corp.	615,512
Booking Holdings, Inc.	507,457
Toyota Motor Corp.	465,457
LVMH Moet Hennessy Louis Vuitton SE	454,909
Sony Group Corp.	440,679
TJX Cos., Inc.	402,653
Sea Ltd.	376,585
Lowe's Cos., Inc.	360,241
MercadoLibre, Inc.	329,233
Starbucks Corp.	295,807
Cie Financiere Richemont SA	272,539
Hermes International SCA	236,046
DoorDash, Inc.	229,100
Fast Retailing Co. Ltd.	226,760
NIKE, Inc.	221,895
O'Reilly Automotive, Inc.	218,864
Chipotle Mexican Grill, Inc.	205,431
Portfolio Sales	Proceeds USD
Amazon.com, Inc.	4,687,039
Tesla, Inc.	2,115,659
Home Depot, Inc.	876,649
McDonald's Corp.	534,453
LVMH Moet Hennessy Louis Vuitton SE	510,683
Booking Holdings, Inc.	457,417
Toyota Motor Corp.	388,870
Sony Group Corp.	366,770
TJX Cos., Inc.	337,496
Lowe's Cos., Inc.	313,033
MercadoLibre, Inc.	272,821
Starbucks Corp.	254,239
Cie Financiere Richemont SA	231,587
Hermes International SCA	204,937
O'Reilly Automotive, Inc.	195,263
Prosus NV	194,496
Fast Retailing Co. Ltd.	189,973
NIKE, Inc.	183,133
Chipotle Mexican Grill, Inc.	180,136
DoorDash, Inc.	176,505

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Consumer Staples UCITS ETF

Portfolio Purchases	Cost USD
Costco Wholesale Corp.	4,802,032
Walmart, Inc.	4,730,418
Procter & Gamble Co.	4,043,409
Coca-Cola Co.	3,117,821
Philip Morris International, Inc.	2,897,677
Nestle SA	2,743,992
PepsiCo, Inc.	2,049,815
Unilever PLC (Voting rights)	1,713,633
British American Tobacco PLC	1,278,916
L'Oreal SA	1,201,536
Altria Group, Inc.	1,100,391
Mondelez International, Inc.	919,281
Anheuser-Busch InBev SA	859,032
Colgate-Palmolive Co.	728,239
Diageo PLC	659,944
Danone SA	604,452
Reckitt Benckiser Group PLC	545,810
Monster Beverage Corp.	510,550
Keurig Dr. Pepper, Inc.	491,969
Kroger Co.	491,200
Portfolio Sales	Proceeds USD
Costco Wholesale Corp.	1,194,970
Walmart, Inc.	1,185,195
Procter & Gamble Co.	1,011,639
Coca-Cola Co.	788,173
Nestle SA	761,544
Philip Morris International, Inc.	744,766
PepsiCo, Inc.	511,920
Unilever PLC (Voting rights)	476,194
L'Oreal SA	287,491
Altria Group, Inc.	279,404
British American Tobacco PLC	277,670
Conagra Brands, Inc.	233,343
Mondelez International, Inc.	231,745
Kroger Co.	200,530
Colgate-Palmolive Co.	187,388
Anheuser-Busch InBev SA	179,291
Walgreens Boots Alliance, Inc.	162,898
Diageo PLC	161,463
Campbell's Co.	160,754
Danone SA	145,117
Constellation Brands, Inc.	139,159
Seven & i Holdings Co. Ltd.	137,417

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Energy UCITS ETF

Portfolio Purchases	Cost USD
Exxon Mobil Corp.	1,705,979
Shell PLC	1,222,597
Chevron Corp.	1,000,077
TotalEnergies SE	936,184
Schlumberger NV	935,832
Enbridge, Inc.	609,393
BP PLC	535,647
Expand Energy Corp.	409,211
Occidental Petroleum Corp.	407,397
Whitecap Resources, Inc.	406,113
ConocoPhillips	391,825
Kinder Morgan, Inc.	388,468
Williams Cos., Inc.	383,420
Eni SpA	371,402
ONEOK, Inc.	364,626
EQT Corp.	351,727
TC Energy Corp.	331,202
EOG Resources, Inc.	283,439
Canadian Natural Resources Ltd.	263,220
Suncor Energy, Inc.	246,207
Hess Corp.	221,995
Coterra Energy, Inc.	188,314
Diamondback Energy, Inc.	187,338
Tourmaline Oil Corp.	179,853
Valero Energy Corp.	178,616
Texas Pacific Land Corp.	171,484
Equinor ASA	164,823
Marathon Petroleum Corp.	163,997
Cheniere Energy, Inc.	156,965
Phillips 66	156,408

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Energy UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Exxon Mobil Corp.	19,582,606
Chevron Corp.	9,967,773
Shell PLC	8,708,671
TotalEnergies SE	6,010,395
ConocoPhillips	4,811,225
Enbridge, Inc.	4,100,317
BP PLC	3,296,719
Williams Cos., Inc.	2,999,358
EOG Resources, Inc.	2,640,807
Canadian Natural Resources Ltd.	2,608,986
Kinder Morgan, Inc.	2,249,745
ONEOK, Inc.	2,156,599
Cheniere Energy, Inc.	2,141,875
TC Energy Corp.	2,117,211
Marathon Petroleum Corp.	2,088,403
Schlumberger NV	2,038,119
Phillips 66	1,915,691
Suncor Energy, Inc.	1,887,267
Valero Energy Corp.	1,650,186
Eni SpA	1,647,926
Baker Hughes Co.	1,561,899
Hess Corp.	1,498,354
Targa Resources Corp.	1,443,352
Ovintiv, Inc.	1,310,267
EQT Corp.	1,285,221
Occidental Petroleum Corp.	1,206,668
Diamondback Energy, Inc.	1,124,428

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Financials UCITS ETF

Portfolio Purchases	Cost USD
Mastercard, Inc.	947,323
Berkshire Hathaway, Inc.	758,206
Bank of America Corp.	679,721
Visa, Inc.	629,297
JPMorgan Chase & Co.	627,364
SoFi Technologies, Inc.	450,956
Affirm Holdings, Inc.	319,605
Robinhood Markets, Inc.	234,547
Royal Bank of Canada	207,164
Morgan Stanley	191,762
Wells Fargo & Co.	187,958
NatWest Group PLC	179,641
Mitsubishi UFJ Financial Group, Inc.	174,598
BPER Banca SpA	170,647
Adyen NV	168,978
Charles Schwab Corp.	168,563
Allianz SE	164,789
DBS Group Holdings Ltd.	161,703
HSBC Holdings PLC	161,240
Commonwealth Bank of Australia	153,142
Portfolio Sales	Proceeds USD
JPMorgan Chase & Co.	4,113,946
Berkshire Hathaway, Inc.	3,722,472
Visa, Inc.	3,413,553
Mastercard, Inc.	2,594,895
Bank of America Corp.	1,714,879
Wells Fargo & Co.	1,357,974
HSBC Holdings PLC	1,172,916
Goldman Sachs Group, Inc.	1,049,011
Commonwealth Bank of Australia	1,020,965
Royal Bank of Canada	991,001
American Express Co.	906,082
S&P Global, Inc.	898,664
Progressive Corp.	888,685
Morgan Stanley	859,593
Mitsubishi UFJ Financial Group, Inc.	856,459
Allianz SE	837,995
Charles Schwab Corp.	837,836
Blackrock, Inc.	801,119
Citigroup, Inc.	800,834
Banco Santander SA	744,021

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Health Care UCITS ETF

Portfolio Purchases	Cost USD
Eli Lilly & Co.	3,264,437
Johnson & Johnson	2,297,425
AbbVie, Inc.	1,893,814
UnitedHealth Group, Inc.	1,624,970
Abbott Laboratories	1,460,622
AstraZeneca PLC	1,231,789
Novartis AG	1,215,319
Novo Nordisk AS	1,205,532
Intuitive Surgical, Inc.	1,134,648
Roche Holding AG (Non voting rights)	1,131,676
Merck & Co., Inc.	1,087,456
Amgen, Inc.	902,769
Thermo Fisher Scientific, Inc.	854,148
Pfizer, Inc.	812,476
Boston Scientific Corp.	800,466
Medtronic PLC	710,882
Stryker Corp.	698,027
Gilead Sciences, Inc.	695,070
Danaher Corp.	678,575
Sigma Healthcare Ltd.	635,727
Vertex Pharmaceuticals, Inc.	611,276
Bristol-Myers Squibb Co.	575,327
Sanofi SA	552,664
EssilorLuxottica SA	479,583
Galderma Group AG	458,676
CVS Health Corp.	451,135
Elevance Health, Inc.	409,179
McKesson Corp.	406,673

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Health Care UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Eli Lilly & Co.	7,257,524
Johnson & Johnson	4,442,785
UnitedHealth Group, Inc.	3,977,981
AbbVie, Inc.	3,917,316
Novartis AG	2,975,441
Abbott Laboratories	2,682,984
Roche Holding AG (Non voting rights)	2,608,920
AstraZeneca PLC	2,592,394
Novo Nordisk AS	2,534,161
Merck & Co., Inc.	2,391,387
Intuitive Surgical, Inc.	2,159,090
Thermo Fisher Scientific, Inc.	1,923,662
Amgen, Inc.	1,816,627
Boston Scientific Corp.	1,751,100
Gilead Sciences, Inc.	1,590,527
Pfizer, Inc.	1,579,171
Stryker Corp.	1,521,900
Danaher Corp.	1,488,999
Sanofi SA	1,481,371
Vertex Pharmaceuticals, Inc.	1,377,428
Medtronic PLC	1,308,824
Bristol-Myers Squibb Co.	1,185,499
Cigna Group	1,087,803
Elevance Health, Inc.	1,054,603
McKesson Corp.	1,044,202
EssilorLuxottica SA	1,002,189
CVS Health Corp.	962,330
GSK PLC	920,739
CSL Ltd.	903,423

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Industrials UCITS ETF

Portfolio Purchases	Cost USD
Ryanair Holdings PLC	256,704
Rocket Lab Corp.	174,865
Uber Technologies, Inc.	102,228
IHI Corp.	96,939
International Consolidated Airlines Group SA	61,912
Bombardier, Inc.	58,225
AtkinsRealis Group, Inc.	56,132
Rheinmetall AG	54,748
Kawasaki Heavy Industries Ltd.	50,802
Automatic Data Processing, Inc.	46,713
Siemens Energy AG	46,027
Belimo Holding AG	43,401
Hensoldt AG	37,743
Boeing Co.	30,906
Copart, Inc.	29,602
WW Grainger, Inc.	29,364
Caterpillar, Inc.	26,054
Ferrovial SE	23,981
General Electric Co.	23,909
Fastenal Co.	22,798
Waste Management, Inc.	21,928
Emerson Electric Co.	21,654
United Parcel Service, Inc.	21,320

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Industrials UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Stanley Black & Decker, Inc.	86,495
A.O. Smith Corp.	83,535
Caterpillar, Inc.	69,069
Dayforce, Inc.	67,289
Mitsubishi Corp.	61,927
Recruit Holdings Co. Ltd.	59,993
Fortune Brands Innovations, Inc.	59,771
Ralliant Corp.	59,384
Southwest Airlines Co.	56,441
Yaskawa Electric Corp.	40,190
Automatic Data Processing, Inc.	36,238
Hoshizaki Corp.	31,542
Honeywell International, Inc.	28,265
Illinois Tool Works, Inc.	27,204
Air Canada	26,941
Johnson Controls International PLC	26,342
Northrop Grumman Corp.	25,490
General Electric Co.	23,490
AerCap Holdings NV	23,146
GFL Environmental, Inc.	23,051
Trane Technologies PLC	22,588
IHI Corp.	21,236
Canadian Pacific Kansas City Ltd.	20,903
Parker-Hannifin Corp.	20,562
CSX Corp.	18,245
Fastenal Co.	17,985
United Rentals, Inc.	17,930
Reece Ltd.	17,558
RELX PLC	17,449
ABB Ltd.	16,679

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Materials UCITS ETF

Portfolio Purchases	Cost USD
Evolution Mining Ltd.	415,849
Alamos Gold, Inc.	387,800
Amcor PLC	294,111
Lundin Gold, Inc.	191,902
Fresnillo PLC	186,355
James Hardie Industries PLC	157,554
Northern Star Resources Ltd.	106,560
Linde PLC	92,728
Pan American Silver Corp.	67,151
BHP Group Ltd.	60,916
Air Liquide SA	60,424
Agnico Eagle Mines Ltd.	52,565
Ecolab, Inc.	49,172
Antofagasta PLC	43,499
Vulcan Materials Co.	38,807
Kinross Gold Corp.	36,850
Boliden AB	36,530
Sherwin-Williams Co.	35,748
Anglo American PLC	34,433
Givaudan SA	30,423
Rio Tinto PLC	29,613
UPM-Kymmene OYJ	28,861

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Materials UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Eastman Chemical Co.	331,338
Linde PLC	276,653
Albemarle Corp.	232,955
Valterra Platinum Ltd. (Non voting rights)	191,510
Shin-Etsu Chemical Co. Ltd.	143,786
Air Liquide SA	135,376
BHP Group Ltd.	112,881
Newmont Corp.	102,708
Westlake Corp.	94,467
Ball Corp.	91,298
Croda International PLC	89,347
Agnico Eagle Mines Ltd.	88,348
West Fraser Timber Co. Ltd.	86,599
Antofagasta PLC	70,317
Sherwin-Williams Co.	69,435
Holcim AG	63,770
Heidelberg Materials AG	62,110
CRH PLC	60,694
Vulcan Materials Co.	56,801
Ecolab, Inc.	56,634
Rio Tinto PLC	55,051
Martin Marietta Materials, Inc.	54,279
PPG Industries, Inc.	53,422
Air Products & Chemicals, Inc.	52,140
Freeport-McMoRan, Inc.	49,965
DuPont de Nemours, Inc.	45,634
Kinross Gold Corp.	43,169
CF Industries Holdings, Inc.	41,072
Corteva, Inc.	40,589

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Small Cap UCITS ETF

Portfolio Purchases	Cost USD
Astera Labs, Inc.	1,958,378
Fortune Brands Innovations, Inc.	1,281,952
Wynn Resorts Ltd.	1,232,837
Interpublic Group of Cos., Inc.	1,173,480
SEI Investments Co.	1,142,786
Albemarle Corp.	1,039,204
MGM Resorts International	1,014,265
Bio-Techne Corp.	968,450
Nova Ltd.	959,717
A.O. Smith Corp.	907,088
Ralliant Corp.	894,582
Tempus AI, Inc.	824,238
Zealand Pharma AS	716,554
JX Advanced Metals Corp.	707,722
Somnigroup International, Inc.	706,868
QXO, Inc.	688,028
Franklin Resources, Inc.	680,202
Galaxy Digital, Inc.	679,363
IHI Corp.	674,234
Berkeley Group Holdings PLC	650,664
Portfolio Sales	Proceeds USD
Blueprint Medicines Corp.	1,416,160
Walgreens Boots Alliance, Inc.	1,414,086
Berry Global Group, Inc.	1,342,522
AZEK Co., Inc.	1,271,535
Bankinter SA	1,025,249
Rocket Cos., Inc.	893,566
Direct Line Insurance Group PLC	886,494
Schlumberger NV	859,484
Veren, Inc.	818,409
Tapestry, Inc.	605,180
Whitecap Resources, Inc.	602,033
Banca Popolare di Sondrio SpA	574,603
Pan American Silver Corp.	520,525
Burford Capital Ltd.	473,505
Royal Unibrew AS	456,358
JET2 PLC	378,788
Hisamitsu Pharmaceutical Co., Inc.	355,834
Dick's Sporting Goods, Inc.	350,402
Resideo Technologies, Inc.	333,094
De Grey Mining Ltd.	326,978

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Technology UCITS ETF

Portfolio Purchases	Cost USD
Apple, Inc.	50,605,756
NVIDIA Corp.	47,887,462
Microsoft Corp.	47,671,307
Broadcom, Inc.	14,827,837
SAP SE	4,682,667
Palantir Technologies, Inc.	4,616,860
ASML Holding NV	4,447,183
Salesforce, Inc.	4,200,080
Oracle Corp.	4,091,594
Cisco Systems, Inc.	3,904,067
International Business Machines Corp.	3,784,133
Accenture PLC	3,002,174
Intuit, Inc.	2,924,826
ServiceNow, Inc.	2,855,109
Keyence Corp.	2,840,614
Advanced Micro Devices, Inc.	2,734,002
QUALCOMM, Inc.	2,622,918
Adobe, Inc.	2,615,927
Texas Instruments, Inc.	2,343,454
Applied Materials, Inc.	2,029,390
Portfolio Sales	Proceeds USD
NVIDIA Corp.	60,307,054
Microsoft Corp.	58,062,028
Apple, Inc.	57,401,064
Broadcom, Inc.	18,554,598
SAP SE	5,600,011
ASML Holding NV	5,325,785
Oracle Corp.	5,149,520
Salesforce, Inc.	4,932,211
Palantir Technologies, Inc.	4,868,948
Cisco Systems, Inc.	4,606,733
International Business Machines Corp.	4,485,940
ServiceNow, Inc.	3,809,419
Accenture PLC	3,546,922
Advanced Micro Devices, Inc.	3,479,636
Intuit, Inc.	3,432,142
Keyence Corp.	3,210,256
Adobe, Inc.	3,190,792
Texas Instruments, Inc.	3,136,360
QUALCOMM, Inc.	3,079,112
Applied Materials, Inc.	2,469,951

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Communication Services UCITS ETF

Portfolio Purchases	Cost USD
Meta Platforms, Inc.	3,969,709
Alphabet, Inc. (Class A)	1,962,759
Netflix, Inc.	1,667,093
Alphabet, Inc. (Class C)	1,560,335
AT&T, Inc.	718,818
Walt Disney Co.	678,646
T-Mobile U.S., Inc.	621,784
Verizon Communications, Inc.	621,196
Deutsche Telekom AG	434,886
Comcast Corp.	388,508
Nintendo Co. Ltd.	373,601
Spotify Technology SA	338,683
ROBLOX Corp.	328,185
SoftBank Group Corp.	323,258
Reddit, Inc.	218,182
Universal Music Group NV	210,319
KDDI Corp.	200,026
Take-Two Interactive Software, Inc.	156,650
SoftBank Corp.	152,099
Electronic Arts, Inc.	106,609
Portfolio Sales	Proceeds USD
Alphabet, Inc. (Class A)	4,422,798
Alphabet, Inc. (Class C)	3,777,096
Meta Platforms, Inc.	3,097,800
Netflix, Inc.	456,985
T-Mobile U.S., Inc.	277,153
AT&T, Inc.	255,627
Verizon Communications, Inc.	180,198
Walt Disney Co.	171,137
Interpublic Group of Cos., Inc.	126,448
Roku, Inc.	106,440
Comcast Corp.	105,466
Deutsche Telekom AG	99,892
Spotify Technology SA	87,372
Nintendo Co. Ltd.	79,786
Quebecor, Inc.	71,125
Sea Ltd.	70,862
SoftBank Corp.	64,798
Telefonica SA	63,660
BT Group PLC	58,649
SoftBank Group Corp.	57,731

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Utilities UCITS ETF

Portfolio Purchases	Cost USD
Iberdrola SA	381,497
NextEra Energy, Inc.	255,005
Southern Co.	199,403
Constellation Energy Corp.	173,988
Duke Energy Corp.	169,767
Enel SpA	138,411
National Grid PLC	137,774
Sempra	123,230
Entergy Corp.	101,126
Dominion Energy, Inc.	97,523
Vistra Corp.	96,019
Consolidated Edison, Inc.	90,503
American Electric Power Co., Inc.	90,316
Exelon Corp.	79,542
Elia Group SA	75,541
E.ON SE	75,279
Xcel Energy, Inc.	75,036
Engie SA	71,811
Public Service Enterprise Group, Inc.	69,560
WEC Energy Group, Inc.	67,452
Atmos Energy Corp.	67,236
Ameren Corp.	65,566
NRG Energy, Inc.	59,831
PG&E Corp.	57,987
PPL Corp.	56,885
DTE Energy Co.	54,303
SSE PLC	51,922
American Water Works Co., Inc.	49,683
CMS Energy Corp.	47,240
Veolia Environnement SA	46,743
CenterPoint Energy, Inc.	45,540

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Utilities UCITS ETF (continued)

Portfolio Sales	Proceeds USD
NextEra Energy, Inc.	476,004
Iberdrola SA	404,647
Southern Co.	335,644
Constellation Energy Corp.	305,684
Duke Energy Corp.	294,953
National Grid PLC	282,883
Enel SpA	241,402
Vistra Corp.	200,545
American Electric Power Co., Inc.	183,414
Sempra	165,057
Dominion Energy, Inc.	158,008
Exelon Corp.	138,067
Veolia Environnement SA	131,823
Xcel Energy, Inc.	130,239
Public Service Enterprise Group, Inc.	128,445
Engie SA	125,547
E.ON SE	125,259
Entergy Corp.	120,905
NRG Energy, Inc.	120,663
Consolidated Edison, Inc.	111,490
WEC Energy Group, Inc.	107,046
PG&E Corp.	103,633
DTE Energy Co.	98,537
PPL Corp.	90,724
Fortis, Inc.	87,652
Atmos Energy Corp.	87,530
American Water Works Co., Inc.	87,341
Ameren Corp.	85,598
RWE AG	80,661
SSE PLC	79,475
CenterPoint Energy, Inc.	77,039
FirstEnergy Corp.	73,955
CMS Energy Corp.	73,952
Eversource Energy	73,469

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR MSCI World Value UCITS ETF

Portfolio Purchases	Cost USD
Cisco Systems, Inc.	3,897,430
QUALCOMM, Inc.	2,866,365
AT&T, Inc.	2,174,995
Micron Technology, Inc.	1,989,757
Toyota Motor Corp.	1,931,885
Verizon Communications, Inc.	1,907,743
Comcast Corp.	1,897,461
Adobe, Inc.	1,768,032
HSBC Holdings PLC	1,725,203
Applied Materials, Inc.	1,723,537
British American Tobacco PLC	1,651,461
Citigroup, Inc.	1,503,051
Shell PLC	1,417,084
Intel Corp.	1,395,865
Roche Holding AG (Non voting rights)	1,389,440
Johnson & Johnson	1,358,744
Merck & Co., Inc.	1,301,995
Lam Research Corp.	1,289,804
BNP Paribas SA	1,219,482
Novartis AG	1,026,940
Portfolio Sales	Proceeds USD
Cisco Systems, Inc.	3,434,110
QUALCOMM, Inc.	2,369,912
AT&T, Inc.	1,913,839
British American Tobacco PLC	1,896,296
Toyota Motor Corp.	1,809,351
HSBC Holdings PLC	1,695,616
Verizon Communications, Inc.	1,682,668
Applied Materials, Inc.	1,612,301
Micron Technology, Inc.	1,565,506
Citigroup, Inc.	1,507,054
Lam Research Corp.	1,372,582
Comcast Corp.	1,282,181
Johnson & Johnson	1,163,672
Novartis AG	1,074,838
Banco Bilbao Vizcaya Argentaria SA	1,022,607
UniCredit SpA	1,013,959
BNP Paribas SA	1,005,814
Shell PLC	966,028
General Motors Co.	959,609
Merck & Co., Inc.	921,621

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR Russell 2000 U.S. Small Cap UCITS ETF

Portfolio Purchases	Cost USD
Oklo, Inc.	11,215,979
IonQ, Inc.	8,769,534
CRISPR Therapeutics AG	6,408,313
Advance Auto Parts, Inc.	4,637,228
Archer Aviation, Inc.	4,508,838
Rigetti Computing, Inc.	4,205,950
D-Wave Quantum, Inc.	4,143,783
Credo Technology Group Holding Ltd.	4,071,786
Xenon Pharmaceuticals, Inc.	4,069,817
Quantum Computing, Inc.	4,056,049
Marriott Vacations Worldwide Corp.	3,805,877
Genius Sports Ltd.	3,771,226
Polaris, Inc.	3,689,161
Core Scientific, Inc.	3,365,365
Capri Holdings Ltd.	3,345,940
Five9, Inc.	3,299,081
Bloom Energy Corp.	3,263,637
Marex Group PLC	3,256,572
QuidelOrtho Corp.	3,189,450
Premier, Inc.	3,147,693
Portfolio Sales	Proceeds USD
Insmed, Inc.	28,201,793
Sprouts Farmers Market, Inc.	27,472,224
Carpenter Technology Corp.	21,346,036
FTAI Aviation Ltd.	20,260,920
Rocket Lab Corp.	18,591,073
Mr. Cooper Group, Inc.	15,651,046
SouthState Corp.	14,824,560
Mueller Industries, Inc.	14,805,836
Applied Industrial Technologies, Inc.	14,631,149
Blueprint Medicines Corp.	13,846,233
Primo Brands Corp.	12,093,625
ExlService Holdings, Inc.	11,442,111
Halozyme Therapeutics, Inc.	11,254,688
Revolution Medicines, Inc.	10,653,085
AST SpaceMobile, Inc.	10,565,153
Corcept Therapeutics, Inc.	9,926,506
Hamilton Lane, Inc.	9,854,683
Aurora Innovation, Inc.	8,683,265
Schlumberger NV	7,249,286
Leonardo DRS, Inc.	5,561,920

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR STOXX Europe 600 SRI UCITS ETF

Portfolio Purchases	Cost EUR
Banco Bilbao Vizcaya Argentaria SA	8,283,054
SAP SE	5,278,439
ASML Holding NV	5,191,833
Nestle SA	5,049,142
Roche Holding AG (Non voting rights)	4,172,221
AstraZeneca PLC	4,161,093
Novartis AG	4,035,690
Novo Nordisk AS	3,689,071
Alcon AG	3,407,629
Allianz SE	3,088,586
Unilever PLC (Voting rights)	3,019,404
Schneider Electric SE	2,585,428
Volvo AB (Class B)	2,520,357
Deutsche Telekom AG	2,350,779
Sanofi SA	2,225,446
Banco Santander SA	2,081,187
L'Oreal SA	1,903,540
Hermes International SCA	1,863,686
Zurich Insurance Group AG	1,859,424
Deutsche Bank AG	1,813,009
RELX PLC	1,774,171
Skandinaviska Enskilda Banken AB	1,773,535
BNP Paribas SA	1,714,533
AXA SA	1,662,927
Vinci SA	1,584,055
Intesa Sanpaolo SpA	1,576,291
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,568,824
ABB Ltd.	1,542,899
GSK PLC	1,539,402
London Stock Exchange Group PLC	1,489,005

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR STOXX Europe 600 SRI UCITS ETF (continued)

Portfolio Sales	Proceeds EUR
Banco Santander SA	11,289,620
Alcon AG	2,915,658
EQT AB	2,088,918
Sandoz Group AG	1,721,461
NatWest Group PLC	1,460,967
DNB Bank ASA	1,059,525
Smith & Nephew PLC	926,012
SAP SE	844,239
Diploma PLC	785,428
ASML Holding NV	740,168
Nestle SA	692,913
Euronext NV	625,609
Elisa OYJ	591,619
Roche Holding AG (Non voting rights)	591,249
Novartis AG	589,545
Novo Nordisk AS	567,725
Unilever PLC (Voting rights)	567,224
AstraZeneca PLC	563,271
Deutsche Telekom AG	516,049
Mediobanca Banca di Credito Finanziario SpA	439,447

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Communication Services Select Sector UCITS ETF

Portfolio Purchases	Cost USD
Meta Platforms, Inc.	25,429,820
Alphabet, Inc. (Class A)	20,476,589
Netflix, Inc.	19,679,109
Alphabet, Inc. (Class C)	16,459,729
AT&T, Inc.	7,897,294
Walt Disney Co.	7,750,545
Verizon Communications, Inc.	7,201,875
Comcast Corp.	4,965,562
T-Mobile U.S., Inc.	4,803,105
Trade Desk, Inc.	4,159,252
Take-Two Interactive Software, Inc.	1,753,979
Warner Bros Discovery, Inc.	1,437,558
Electronic Arts, Inc.	1,425,123
Charter Communications, Inc.	1,236,407
Live Nation Entertainment, Inc.	926,691
Omnicom Group, Inc.	577,640
TKO Group Holdings, Inc.	499,712
Fox Corp. (Class A)	461,329
News Corp. (Class A)	418,077
Interpublic Group of Cos., Inc.	368,325
Portfolio Sales	Proceeds USD
Alphabet, Inc. (Class A)	26,683,702
Alphabet, Inc. (Class C)	21,940,533
Meta Platforms, Inc.	19,751,002
Netflix, Inc.	12,575,528
Walt Disney Co.	5,043,881
AT&T, Inc.	5,031,627
Verizon Communications, Inc.	4,521,596
Comcast Corp.	3,474,385
T-Mobile U.S., Inc.	2,933,703
Electronic Arts, Inc.	1,082,420
Take-Two Interactive Software, Inc.	968,727
Charter Communications, Inc.	956,654
Warner Bros Discovery, Inc.	633,218
Live Nation Entertainment, Inc.	568,580
Paramount Global	454,801
Omnicom Group, Inc.	384,608
Fox Corp. (Class A)	345,281
TKO Group Holdings, Inc.	276,445
News Corp. (Class A)	268,467
Interpublic Group of Cos., Inc.	247,308

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Consumer Discretionary Select Sector UCITS ETF

Portfolio Purchases	Cost USD
Amazon.com, Inc.	14,308,917
Tesla, Inc.	5,496,429
Home Depot, Inc.	2,266,179
McDonald's Corp.	1,320,738
Booking Holdings, Inc.	964,707
TJX Cos., Inc.	871,722
Lowe's Cos., Inc.	812,080
DoorDash, Inc.	608,595
Starbucks Corp.	597,456
O'Reilly Automotive, Inc.	484,159
NIKE, Inc.	480,254
Royal Caribbean Cruises Ltd.	410,928
AutoZone, Inc.	395,179
Chipotle Mexican Grill, Inc.	380,403
Hilton Worldwide Holdings, Inc.	334,763
Marriott International, Inc.	327,153
Airbnb, Inc.	308,517
General Motors Co.	284,174
Ross Stores, Inc.	270,127
Yum! Brands, Inc.	249,380
Portfolio Sales	Proceeds USD
Amazon.com, Inc.	15,203,693
Tesla, Inc.	12,014,138
Home Depot, Inc.	3,196,145
McDonald's Corp.	1,951,889
Booking Holdings, Inc.	1,516,849
TJX Cos., Inc.	1,263,375
Lowe's Cos., Inc.	1,147,239
Starbucks Corp.	898,281
O'Reilly Automotive, Inc.	733,599
NIKE, Inc.	661,048
Chipotle Mexican Grill, Inc.	611,044
DoorDash, Inc.	605,006
AutoZone, Inc.	565,518
Royal Caribbean Cruises Ltd.	531,579
Hilton Worldwide Holdings, Inc.	526,275
Marriott International, Inc.	511,523
Airbnb, Inc.	481,038
General Motors Co.	459,010
Ross Stores, Inc.	398,457
Yum! Brands, Inc.	370,684

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Consumer Staples Select Sector UCITS ETF

Portfolio Purchases	Cost USD
Walmart, Inc.	9,097,680
Costco Wholesale Corp.	9,088,403
Procter & Gamble Co.	8,161,292
Coca-Cola Co.	5,828,691
Philip Morris International, Inc.	5,372,914
PepsiCo, Inc.	4,214,641
Altria Group, Inc.	2,099,954
Mondelez International, Inc.	1,803,360
Colgate-Palmolive Co.	1,552,752
Keurig Dr. Pepper, Inc.	1,399,498
Target Corp.	969,771
Kimberly-Clark Corp.	968,143
Monster Beverage Corp.	966,981
Kenvue, Inc.	941,332
Kroger Co.	936,366
Sysco Corp.	773,063
General Mills, Inc.	646,996
Constellation Brands, Inc.	579,441
Church & Dwight Co., Inc.	536,506
Hershey Co.	530,805
Portfolio Sales	Proceeds USD
Walmart, Inc.	4,240,517
Costco Wholesale Corp.	4,167,357
Procter & Gamble Co.	3,607,631
Coca-Cola Co.	2,633,460
Philip Morris International, Inc.	2,540,880
PepsiCo, Inc.	1,924,713
Altria Group, Inc.	1,086,626
Walgreens Boots Alliance, Inc.	822,651
Mondelez International, Inc.	819,530
Kroger Co.	791,922
Colgate-Palmolive Co.	696,782
Target Corp.	455,822
Sysco Corp.	446,649
Kimberly-Clark Corp.	426,277
Monster Beverage Corp.	423,102
Keurig Dr. Pepper, Inc.	418,539
Constellation Brands, Inc.	402,514
Kenvue, Inc.	394,758
General Mills, Inc.	343,000
Kraft Heinz Co.	275,009

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Energy Select Sector UCITS ETF

Portfolio Purchases	Cost USD
Exxon Mobil Corp.	52,548,766
Chevron Corp.	28,165,504
ConocoPhillips	12,959,690
Williams Cos., Inc.	8,422,353
EOG Resources, Inc.	7,433,121
Schlumberger NV	7,269,509
Kinder Morgan, Inc.	6,407,518
ONEOK, Inc.	6,133,913
Marathon Petroleum Corp.	5,496,205
Phillips 66	5,354,642
Valero Energy Corp.	4,645,243
Baker Hughes Co.	4,434,123
EQT Corp.	4,421,617
Occidental Petroleum Corp.	4,302,870
Targa Resources Corp.	4,110,017
Hess Corp.	3,993,406
Expand Energy Corp.	3,903,419
Diamondback Energy, Inc.	3,249,085
Texas Pacific Land Corp.	2,548,560
Coterra Energy, Inc.	2,519,708
Devon Energy Corp.	2,364,516
Halliburton Co.	2,095,231

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Energy Select Sector UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Exxon Mobil Corp.	50,830,661
Chevron Corp.	29,821,556
ConocoPhillips	12,709,573
Williams Cos., Inc.	7,575,961
EOG Resources, Inc.	7,347,915
Marathon Petroleum Corp.	5,631,437
Kinder Morgan, Inc.	5,614,381
Schlumberger NV	5,554,077
ONEOK, Inc.	5,261,606
Phillips 66	5,222,258
Valero Energy Corp.	4,509,637
Baker Hughes Co.	4,294,605
Targa Resources Corp.	3,867,956
EQT Corp.	3,371,552
Occidental Petroleum Corp.	3,221,216
Diamondback Energy, Inc.	2,773,991
Devon Energy Corp.	2,374,482
Expand Energy Corp.	2,350,476
Hess Corp.	2,189,506
Texas Pacific Land Corp.	2,170,936
Coterra Energy, Inc.	1,962,819
Halliburton Co.	1,961,086

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Financials Select Sector UCITS ETF

Portfolio Purchases	Cost USD
Berkshire Hathaway, Inc.	13,783,439
Robinhood Markets, Inc.	11,245,024
JPMorgan Chase & Co.	11,035,117
Visa, Inc.	8,443,021
Coinbase Global, Inc.	7,791,245
Mastercard, Inc.	7,024,866
Bank of America Corp.	5,612,038
Block, Inc.	5,223,496
Wells Fargo & Co.	3,625,200
Interactive Brokers Group, Inc.	3,231,503
Goldman Sachs Group, Inc.	2,972,472
Morgan Stanley	2,516,397
American Express Co.	2,428,277
S&P Global, Inc.	2,328,927
Citigroup, Inc.	2,319,200
Progressive Corp.	2,304,396
Blackrock, Inc.	2,286,775
Charles Schwab Corp.	2,286,394
Blackstone, Inc.	1,728,707
Capital One Financial Corp.	1,713,845
Marsh & McLennan Cos., Inc.	1,673,914
Chubb Ltd.	1,615,840
Fiserv, Inc.	1,437,641
CME Group, Inc.	1,407,364
Intercontinental Exchange, Inc.	1,394,896
KKR & Co., Inc.	1,389,541

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Financials Select Sector UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Berkshire Hathaway, Inc.	14,543,665
JPMorgan Chase & Co.	12,747,416
Visa, Inc.	10,082,040
Mastercard, Inc.	6,662,233
Wells Fargo & Co.	4,513,158
Bank of America Corp.	4,470,518
Goldman Sachs Group, Inc.	3,676,245
American Express Co.	2,941,150
Morgan Stanley	2,936,664
Citigroup, Inc.	2,657,536
S&P Global, Inc.	2,601,776
Progressive Corp.	2,513,873
Blackrock, Inc.	2,508,290
Charles Schwab Corp.	2,351,147
Fiserv, Inc.	1,997,019
Marsh & McLennan Cos., Inc.	1,804,783
Chubb Ltd.	1,793,784
Capital One Financial Corp.	1,666,460
Blackstone, Inc.	1,543,092
Intercontinental Exchange, Inc.	1,540,674
CME Group, Inc.	1,498,193
PayPal Holdings, Inc.	1,282,230
Arthur J Gallagher & Co.	1,276,923
Aon PLC	1,219,464
KKR & Co., Inc.	1,204,601

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Health Care Select Sector UCITS ETF

Portfolio Purchases	Cost USD
Eli Lilly & Co.	11,207,784
Johnson & Johnson	7,185,594
AbbVie, Inc.	6,198,293
UnitedHealth Group, Inc.	4,453,677
Abbott Laboratories	4,112,599
Merck & Co., Inc.	3,520,313
Intuitive Surgical, Inc.	3,249,848
Thermo Fisher Scientific, Inc.	3,048,330
Amgen, Inc.	2,871,146
Boston Scientific Corp.	2,833,685
Gilead Sciences, Inc.	2,490,725
Pfizer, Inc.	2,441,656
Stryker Corp.	2,358,905
Danaher Corp.	2,218,108
Vertex Pharmaceuticals, Inc.	2,097,034
Medtronic PLC	2,045,223
Bristol-Myers Squibb Co.	1,691,811
McKesson Corp.	1,578,617
CVS Health Corp.	1,498,625
Cencora, Inc.	1,384,960
Cigna Group	1,325,303
Elevance Health, Inc.	1,235,554
Zoetis, Inc.	1,185,923
HCA Healthcare, Inc.	1,113,265
Regeneron Pharmaceuticals, Inc.	1,018,270
Becton Dickinson & Co.	917,987

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Health Care Select Sector UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Eli Lilly & Co.	6,139,369
Johnson & Johnson	4,031,139
UnitedHealth Group, Inc.	3,877,028
AbbVie, Inc.	3,540,237
Abbott Laboratories	2,397,749
Merck & Co., Inc.	2,219,979
Intuitive Surgical, Inc.	1,886,506
Thermo Fisher Scientific, Inc.	1,815,174
Amgen, Inc.	1,622,549
Boston Scientific Corp.	1,560,215
Gilead Sciences, Inc.	1,442,959
Pfizer, Inc.	1,409,418
Stryker Corp.	1,348,527
Danaher Corp.	1,295,333
Vertex Pharmaceuticals, Inc.	1,207,281
Medtronic PLC	1,175,039
HCA Healthcare, Inc.	1,094,151
Elevance Health, Inc.	1,038,216
Bristol-Myers Squibb Co.	1,029,431
Cigna Group	998,458
McKesson Corp.	971,595
CVS Health Corp.	898,483
Zoetis, Inc.	748,372
Regeneron Pharmaceuticals, Inc.	709,578
Becton Dickinson & Co.	558,840
Cencora, Inc.	536,412

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Industrials Select Sector UCITS ETF

Portfolio Purchases	Cost USD
General Electric Co.	3,847,057
RTX Corp.	2,987,129
Uber Technologies, Inc.	2,783,380
Caterpillar, Inc.	2,569,211
EMCOR Group, Inc.	2,529,354
Boeing Co.	2,433,078
Honeywell International, Inc.	2,170,315
Union Pacific Corp.	2,042,494
Deere & Co.	1,956,264
GE Vernova, Inc.	1,955,236
Eaton Corp. PLC	1,946,920
Automatic Data Processing, Inc.	1,940,931
Lockheed Martin Corp.	1,468,510
Waste Management, Inc.	1,412,112
Trane Technologies PLC	1,402,015
TransDigm Group, Inc.	1,280,634
Parker-Hannifin Corp.	1,279,694
Axon Enterprise, Inc.	1,262,870
3M Co.	1,189,482
Cintas Corp.	1,187,609
United Parcel Service, Inc.	1,148,131
General Dynamics Corp.	1,065,349
Howmet Aerospace, Inc.	1,058,183
Northrop Grumman Corp.	1,036,674
Emerson Electric Co.	1,031,167
Illinois Tool Works, Inc.	1,014,895
Johnson Controls International PLC	994,180
CSX Corp.	952,117
Norfolk Southern Corp.	866,306
Carrier Global Corp.	829,649
Quanta Services, Inc.	822,129
Paychex, Inc.	788,212
Republic Services, Inc.	781,410
PACCAR, Inc.	757,742
Fastenal Co.	756,198
Copart, Inc.	733,699
United Rentals, Inc.	731,502
FedEx Corp.	729,003

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Industrials Select Sector UCITS ETF (continued)

Portfolio Sales	Proceeds USD
General Electric Co.	4,787,196
Caterpillar, Inc.	3,471,760
RTX Corp.	3,396,035
Uber Technologies, Inc.	3,345,135
Honeywell International, Inc.	2,848,048
Boeing Co.	2,750,376
Union Pacific Corp.	2,684,666
Eaton Corp. PLC	2,495,847
GE Vernova, Inc.	2,471,273
Deere & Co.	2,282,845
Automatic Data Processing, Inc.	2,273,713
Lockheed Martin Corp.	1,894,878
Trane Technologies PLC	1,655,301
Parker-Hannifin Corp.	1,592,365
3M Co.	1,565,807
Waste Management, Inc.	1,514,954
TransDigm Group, Inc.	1,449,434
Cintas Corp.	1,360,037
Northrop Grumman Corp.	1,340,552
General Dynamics Corp.	1,333,110
United Parcel Service, Inc.	1,301,173
CSX Corp.	1,286,076
Emerson Electric Co.	1,279,174
Illinois Tool Works, Inc.	1,272,864
Johnson Controls International PLC	1,230,289
Howmet Aerospace, Inc.	1,216,297
Norfolk Southern Corp.	1,061,147
Carrier Global Corp.	1,044,268
FedEx Corp.	983,995
United Rentals, Inc.	972,915
PACCAR, Inc.	905,186
Axon Enterprise, Inc.	902,114
Ingersoll Rand, Inc.	901,984
Quanta Services, Inc.	901,406
Republic Services, Inc.	886,964
Fastenal Co.	873,005
WW Grainger, Inc.	852,193
Paychex, Inc.	845,085

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Materials Select Sector UCITS ETF

Portfolio Purchases	Cost USD
Linde PLC	2,993,807
Sherwin-Williams Co.	1,139,096
Newmont Corp.	1,007,442
Ecolab, Inc.	975,578
Air Products & Chemicals, Inc.	892,608
Freeport-McMoRan, Inc.	878,155
Corteva, Inc.	672,371
Amcor PLC	554,747
Vulcan Materials Co.	513,997
Martin Marietta Materials, Inc.	481,261
Nucor Corp.	435,016
DuPont de Nemours, Inc.	432,543
International Paper Co.	358,783
Smurfit WestRock PLC (Non voting rights)	351,436
PPG Industries, Inc.	343,072
Dow, Inc.	264,293
Packaging Corp. of America	258,074
Steel Dynamics, Inc.	253,159
International Flavors & Fragrances, Inc.	252,690
CF Industries Holdings, Inc.	204,113
LyondellBasell Industries NV	204,054
Ball Corp.	203,719
Avery Dennison Corp.	187,700
Mosaic Co.	153,431

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Materials Select Sector UCITS ETF (continued)

Portfolio Sales	Proceeds USD
Linde PLC	3,960,882
Sherwin-Williams Co.	1,445,075
Newmont Corp.	1,352,486
Ecolab, Inc.	1,196,531
Air Products & Chemicals, Inc.	1,140,061
Freeport-McMoRan, Inc.	1,096,206
Corteva, Inc.	865,116
Vulcan Materials Co.	648,572
Martin Marietta Materials, Inc.	627,432
Nucor Corp.	577,584
DuPont de Nemours, Inc.	539,881
PPG Industries, Inc.	462,144
International Paper Co.	455,144
Smurfit WestRock PLC (Non voting rights)	394,183
Amcor PLC	348,648
Steel Dynamics, Inc.	332,359
Dow, Inc.	328,863
International Flavors & Fragrances, Inc.	323,628
Packaging Corp. of America	320,073
Ball Corp.	318,154
CF Industries Holdings, Inc.	301,675
LyondellBasell Industries NV	264,823
Avery Dennison Corp.	255,484
Mosaic Co.	189,937

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Technology Select Sector UCITS ETF

Portfolio Purchases	Cost USD
NVIDIA Corp.	68,972,290
Microsoft Corp.	61,214,149
Apple, Inc.	53,045,995
AppLovin Corp.	12,589,802
Broadcom, Inc.	11,839,397
Palantir Technologies, Inc.	3,749,906
Datadog, Inc.	3,506,193
Oracle Corp.	3,210,711
Salesforce, Inc.	2,772,413
Cisco Systems, Inc.	2,757,525
International Business Machines Corp.	2,568,936
Advanced Micro Devices, Inc.	2,151,575
ServiceNow, Inc.	2,028,690
Accenture PLC	2,008,833
Intuit, Inc.	2,002,752
QUALCOMM, Inc.	1,829,076
Texas Instruments, Inc.	1,820,688
Adobe, Inc.	1,780,429
Applied Materials, Inc.	1,418,666
Palo Alto Networks, Inc.	1,326,464
Portfolio Sales	Proceeds USD
NVIDIA Corp.	66,705,116
Microsoft Corp.	65,981,605
Apple, Inc.	61,630,473
Broadcom, Inc.	17,558,958
Oracle Corp.	4,289,178
Cisco Systems, Inc.	4,057,944
Salesforce, Inc.	3,964,801
International Business Machines Corp.	3,619,915
Advanced Micro Devices, Inc.	3,026,073
Intuit, Inc.	2,994,792
QUALCOMM, Inc.	2,943,450
Accenture PLC	2,887,372
ServiceNow, Inc.	2,880,406
Adobe, Inc.	2,873,786
Palantir Technologies, Inc.	2,574,796
Texas Instruments, Inc.	2,563,360
Applied Materials, Inc.	2,242,617
Lam Research Corp.	1,957,393
Palo Alto Networks, Inc.	1,884,035
Micron Technology, Inc.	1,856,140

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Utilities Select Sector UCITS ETF

Portfolio Purchases	Cost USD
NextEra Energy, Inc.	3,104,439
Southern Co.	2,149,619
Duke Energy Corp.	1,977,874
Constellation Energy Corp.	1,943,236
American Electric Power Co., Inc.	1,217,219
Vistra Corp.	1,206,773
Sempra	1,204,898
Dominion Energy, Inc.	1,092,072
Xcel Energy, Inc.	986,769
Exelon Corp.	953,189
Entergy Corp.	927,579
Consolidated Edison, Inc.	899,244
Public Service Enterprise Group, Inc.	868,672
WEC Energy Group, Inc.	768,079
PG&E Corp.	722,059
NRG Energy, Inc.	602,743
DTE Energy Co.	600,257
American Water Works Co., Inc.	589,062
Ameren Corp.	568,341
Atmos Energy Corp.	561,626
PPL Corp.	555,547
Eversource Energy	528,515
CenterPoint Energy, Inc.	522,006
FirstEnergy Corp.	486,578
CMS Energy Corp.	456,454
Edison International	449,380
NiSource, Inc.	403,648
Alliant Energy Corp.	346,036
Evergy, Inc.	341,837

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P U.S. Utilities Select Sector UCITS ETF (continued)

Portfolio Sales	Proceeds USD
NextEra Energy, Inc.	4,106,219
Southern Co.	2,816,778
Duke Energy Corp.	2,618,779
Constellation Energy Corp.	2,465,566
Vistra Corp.	1,949,054
American Electric Power Co., Inc.	1,596,419
Sempra	1,366,877
Dominion Energy, Inc.	1,346,061
Exelon Corp.	1,257,661
Public Service Enterprise Group, Inc.	1,152,445
Xcel Energy, Inc.	1,133,272
Consolidated Edison, Inc.	1,032,382
Entergy Corp.	1,028,729
PG&E Corp.	964,630
WEC Energy Group, Inc.	954,863
NRG Energy, Inc.	897,820
American Water Works Co., Inc.	793,518
DTE Energy Co.	791,155
Ameren Corp.	747,474
PPL Corp.	730,643
Atmos Energy Corp.	700,773
CenterPoint Energy, Inc.	686,220
Eversource Energy	653,245
Edison International	606,111
CMS Energy Corp.	604,510
FirstEnergy Corp.	600,902
NiSource, Inc.	530,087
Alliant Energy Corp.	453,147
Evergy, Inc.	446,149

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR FTSE Global Convertible Bond UCITS ETF

Portfolio Purchases	Cost USD
0.000% Baidu, Inc. 12/03/2032	13,021,800
1.500% Global Payments, Inc. 01/03/2031	12,678,556
0.750% Trip.com Group Ltd. 15/06/2029	12,209,769
2.250% Strategy, Inc. 15/06/2032	11,538,780
0.625% Strategy, Inc. 15/03/2030	11,488,249
0.000% Alibaba Group Holding Ltd. 09/07/2032	11,166,244
0.000% Grab Holdings Ltd. 15/06/2030	10,922,385
4.500% Southern Co. 15/06/2027	10,568,599
0.000% Ping An Insurance Group Co. of China Ltd. 11/06/2030	10,517,052
1.000% Nissan Motor Co. Ltd. 15/07/2031	9,679,494
1.250% MKS, Inc. 01/06/2030	9,256,987
0.750% Microchip Technology, Inc. 01/06/2030	8,422,987
0.250% Coinbase Global, Inc. 01/04/2030	8,227,360
0.500% Alibaba Group Holding Ltd. 01/06/2031	8,192,730
0.375% Chow Tai Fook Jewellery Group Ltd. 30/06/2030	7,623,753
1.750% LG Chem Ltd. 16/06/2028	7,050,600
4.375% WEC Energy Group, Inc. 01/06/2027	6,890,208
0.500% Happy Ever Holdings Ltd. 16/07/2030	6,875,287
0.750% Deep Development Ltd. 20/05/2032	6,837,952
0.875% Ping An Insurance Group Co. of China Ltd. 22/07/2029	6,755,700
1.500% Legrand SA 23/06/2033	6,629,536

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR FTSE Global Convertible Bond UCITS ETF (continued)

Portfolio Sales	Proceeds USD
1.875% Rheinmetall AG 07/02/2028	16,421,660
0.125% Zscaler, Inc. 01/07/2025	12,650,879
0.750% Booking Holdings, Inc. 01/05/2025	10,673,102
0.375% Palo Alto Networks, Inc. 01/06/2025	10,359,571
2.250% Rheinmetall AG 07/02/2030	8,972,637
0.000% DigitalOcean Holdings, Inc. 01/12/2026	8,742,000
1.250% Southwest Airlines Co. 01/05/2025	8,728,125
4.000% FirstEnergy Corp. 01/05/2026	8,397,094
5.000% U.S. Steel Corp. 01/11/2026	7,990,125
1.125% NCL Corp. Ltd. 15/02/2027	7,714,840
5.250% China Hongqiao Group Ltd. 25/01/2026	7,319,402
0.125% Akamai Technologies, Inc. 01/05/2025	7,028,200
0.050% Deutsche Post AG 30/06/2025	6,813,353
0.500% Lumentum Holdings, Inc. 15/12/2026	6,610,056
0.750% Insmid, Inc. 01/06/2028	6,477,830
0.375% Insulet Corp. 01/09/2026	6,235,132
6.500% American Airlines Group, Inc. 01/07/2025	6,098,255
1.250% LG Chemical Ltd. 18/07/2028	6,071,500
4.500% Cinemark Holdings, Inc. 15/08/2025	5,921,967
1.000% Middleby Corp. 01/09/2025	5,909,341
1.625% Singapore Airlines Ltd. 03/12/2025	5,839,758
3.875% Southern Co. 15/12/2025	5,363,868
2.750% NRG Energy, Inc. 01/06/2048	5,275,227
3.500% Cytokinetics, Inc. 01/07/2027	5,072,041
0.375% HubSpot, Inc. 01/06/2025	5,047,691
0.000% Wuxi Apptec Hongkong Ltd. 19/10/2025	4,861,440
2.000% Deutsche Lufthansa AG 17/11/2025	4,794,403
0.125% Datadog, Inc. 15/06/2025	4,733,038
0.000% STMicroelectronics NV 04/08/2025	4,579,044
0.000% Zhen Ding Technology Holding Ltd. 24/01/2029	4,399,295
0.000% Just Eat Takeaway.com NV 09/08/2025	4,380,789
1.250% Sarepta Therapeutics, Inc. 15/09/2027	4,027,878

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

Appendix II - Schedule of Significant Portfolio Changes (continued)

Schedule of Significant Portfolio Changes for SPDR S&P Europe Defense Vision UCITS ETF

Portfolio Purchases	Cost EUR
Rheinmetall AG	2,139,351
BAE Systems PLC	1,910,309
Leonardo SpA	1,398,550
Rolls-Royce Holdings PLC	1,247,779
Thales SA	1,164,145
Saab AB	1,025,933
Safran SA	716,511
Airbus SE	689,865
Kongsberg Gruppen ASA	458,338
MTU Aero Engines AG	344,824
Babcock International Group PLC	336,129
Hexagon AB	331,042
Dassault Aviation SA	284,655
Melrose Industries PLC	265,735
Hensoldt AG	200,893
Smiths Group PLC	159,627
QinetiQ Group PLC	152,809
Chemring Group PLC	92,114
Serco Group PLC	86,257
INVISIO AB	81,723
Portfolio Sales*	Proceeds EUR
Dassault Aviation SA	606

A copy of the list of changes in the portfolio during the financial period may be obtained free of charge from the Administrator.

* There were no other sales during the financial period.