MARKETING COMMUNICATION

As of 30.09.2026

OSSIAM SHILLER BARCLAYS CAPE EUROPE SECTOR VALUE TR UCITS ETF 1C (EUR)

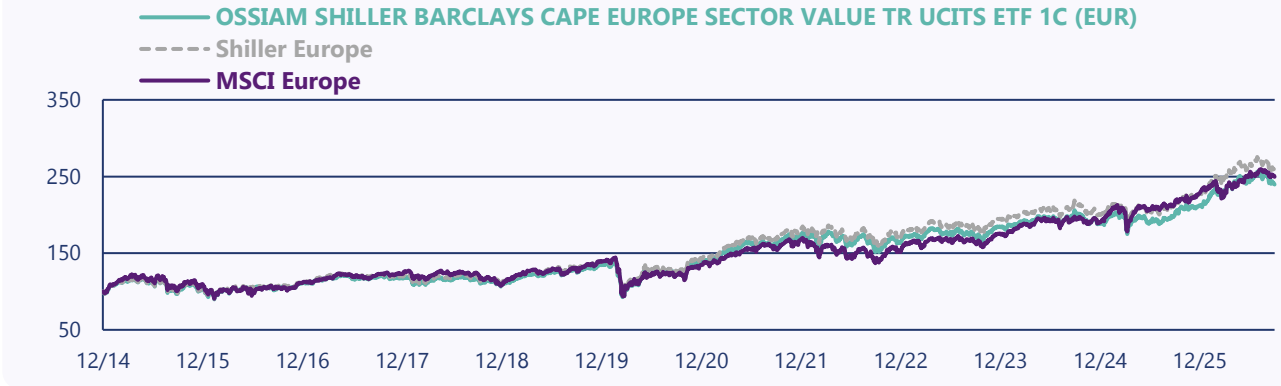
STRATEGY DESCRIPTION

The Shiller Barclays CAPE® Europe Sector Value strategy is a systematic value oriented approach, based on Professor Robert Shiller's research. The strategy offers European equity exposure through a sector selection approach based on the Cyclically Adjusted Price-to-Earnings (CAPE®) ratio in order to select potentially undervalued sectors. The strategy is designed to offer large cap equity market exposure with a value bias, and is suitable for buy-and-hold investors with a multi-year time horizon.

Key benefits:

- Exposure to European equities through a sector selection approach based on the CAPE® ratio
- A widely used valuation metric created based on the works of Professor Shiller
- An investment process seeking to identify sectors potentially undervalued in the long term

PRODUCT (NET) PERFORMANCE SINCE FUND INCEPTION



Data calculated by Ossiam as of 30.09.2026. Source: Ossiam, Refinitiv, Barclays, MSCI.

NET PERFORMANCES

	MTD PERF %	YTD PERF %	1-YEAR PERF %	3-YEARS ANN. PERF %	5-YEARS ANN. PERF %	ANN. SINCE INCEPTION %
Fund	-5,16	12,72	19,84	11,42	8,10	7,72
Shiller Europe	-5,11	13,30	20,67	12,16	8,79	8,39
MSCI Europe	-3,05	9,55	16,49	14,77	9,91	8,09

Data calculated by Ossiam as of 30.09.2026. Source: Ossiam, Refinitiv, Barclays, MSCI.

RISK PARAMETERS SINCE FUND INCEPTION

	Ann. Volatility %	Ann. Alpha %	Beta	1Y Tracking Error %	Sharpe Ratio	Max Drawdown %
Fund	16,17	0,31	0,92	0,04	0,44	-33,03
Shiller Europe	16,18	0,97	0,92	---	0,48	-33,05
MSCI Europe	16,57	---	---	---	0,45	-35,25

Data calculated by Ossiam as of 30.09.2026. Source: Ossiam, Refinitiv, Barclays, MSCI.

IMPORTANT INFORMATION: Performances are net of charges. The value of the investment and the income from it will vary and your initial investment amount cannot be guaranteed. ETFs trade on exchanges like stocks and are bought and sold at market prices which may be different from the net asset values of the ETFs. **Past performance does not predict future returns.**

Risk Consideration: Please note that the fund is subject to specific risks such as index risk, derivative risk and counterparty risk, in addition to common market risk. To know more about these risks, please refer to the Key Information Document and Prospectus prior to investing.
Please note that if the currency of the fund/share class is different from the currency of your area, any losses or gains generated by the fund/share class may be affected by exchange rate fluctuations (both upward and downward).

RISK INDICATOR

LOWER RISK — HIGHER RISK

1 **2** **3** **4** **5** **6** **7**

We have classified the Fund in risk class 4, which is a medium risk class. In other words, the potential losses linked to the product's future results are at a medium level, and if the situation were to deteriorate on the markets, it is possible that our ability to pay you could be affected. The market liquidity risk could amplify the variation of product performances. In addition to the risks included in the risk indicator, other risks may influence the Fund's performance. Please refer to the Fund's prospectus.

BENCHMARKS

Name: Shiller Barclays CAPE® Europe Sector Value Net TR Index ("Shiller Europe")
Ticker: BXIICESE Index

Name: MSCI Europe Net Return Index ("MSCI Europe")
Ticker: MSDEE15N Index

FUND DATA

Custodian	State Street Bank International GmbH, Luxembourg Branch
Legal Form	Sub fund of Ossiam Lux SICAV
UCITS	Yes
SFDR Classification	Article 6
Type	Passive ETF
Dividends	Reinvested
Fund Total AUM	EUR 117 062 822
Share Class AUM	EUR 117 062 822
Net Asset Value	EUR 636,907
Number of Shares	183 799
Fund Base Currency	EUR
Share Class Currency	EUR
ISIN	LU1079842321
Inception Date	30.12.2014
Replication Method	Synthetic
Total Expense Ratio	0,65%

DEALING INFORMATION

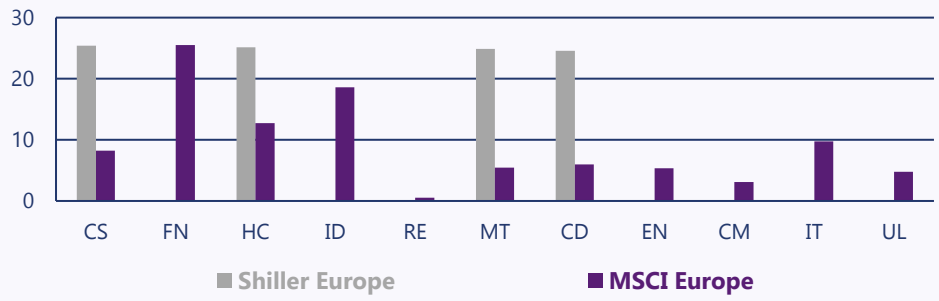
Cut-off[1]	2:45 pm Luxembourg time
Minimum Investment (on the secondary market)	1 Share

[1]Subscription on the primary market only for Authorised Participants and approved investors.

London Exchange in EUR	CAPE LN
London Exchange in GBP	LCPE LN
XETRA in EUR	EUPE GY
Euronext Paris in EUR	CAPE FP
SIX Swiss Exchange in EUR	CAPE SW
Borsa Italiana in EUR	CAPE IM

FOR PROFESSIONAL INVESTORS OR NON-PROFESSIONALS INVESTED IN THE FUND ONLY.

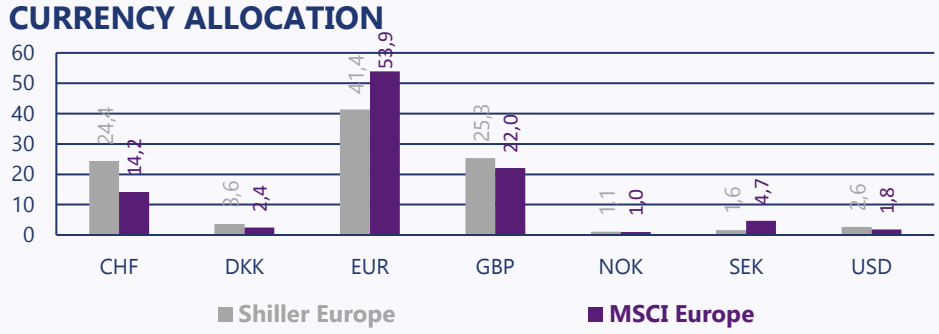
SECTOR ALLOCATION



MT: Materials • CS: Consumer Staples • CD: Consumer Discretionary • FN: Financials • HC: Health Care • ID: Industrials • EN: Energy • RE: Real Estate • CM: Communication Services • IT: Information Technology • UL: Utilities

Data calculated by Ossiam as of 30.09.2026. Source: Ossiam, Refinitiv, Barclays, MSCI.

CURRENCY ALLOCATION



CHF: Swiss Franc • DKK: Danish krone • EUR: Euro • GBP: British Pound • NOK: Krona Norwegia • SEK: Swedish Krona • USD: US Dollar

Data calculated by Ossiam as of 30.09.2026. Source: Ossiam, Refinitiv, Barclays, MSCI.

TOP 10 HOLDING

	Shiller Barclays CAPE® Europe Sector Value Net TR Index	MSCI Europe Net Return Index (EUR)
NESTLE SA	5,28%	1,71%
ROCHE HOLDING AG	4,43%	2,15%
AIR LIQUIDE SA	4,05%	0,88%
NOVARTIS AG	3,80%	1,92%
ASTRAZENECA PLC	3,56%	1,80%
CIE FINANCIERE RICHEMONT SA	3,45%	0,84%
RIO TINTO PLC	3,37%	0,74%
LVMH MOET HENNESSY LOUIS VUITT	3,29%	0,80%
UNILEVER PLC	2,97%	0,96%
BRITISH AMERICAN TOBACCO PLC	2,47%	0,80%

Data calculated by Ossiam as of 30.09.2026. Source: Ossiam, Refinitiv, Barclays, MSCI.

CONTACT / INFO
www.ossiam.com
mail: info@ossiam.com
Tel: +33 1 84 79 42 70
36 rue Brunel
75017 PARIS - FRANCE

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID/KID, available free of charge at www.ossiam.com, before making any final investment decisions.
Ossiam Lux (the SICAV) composed of several separate sub-funds (each constituting a "Fund"). The SICAV has received visa of the Supervisory Commission of the Financial Sector of the Grand Duchy of Luxembourg. The SICAV has appointed Ossiam as its management company responsible for the financial management of the funds, the administration and distribution of the SICAV. The Management Company has appointed State Street Bank International GmbH, Luxembourg Branch, as Administrator Agent, Paying Agent, Domiciliary Agent and Corporate Agent, and Registrar and Transfer Agent of the SICAV. Ossiam, a subsidiary of Natixis Investment Managers is authorized by the Autorité des Marchés Financiers as a Portfolio Management Company under number GP-10000016. The accuracy, completeness, or appropriateness of information from external sources is not guaranteed, although it has been compiled from reliable, reputable sources.The KID/KIID in English, as well as the prospectus in English, are available free of charge on our website www.ossiam.com. When provided in the UK, this document is distributed for information purposes only to Professional Clients or Eligible Counterparties for the purposes of the FCA Handbook and may not be relied or acted upon by any other person.
For investors in Switzerland : The fund's representative and paying agent in Switzerland is CACEIS Investor Services Bank S.A.. Esch-sur-Alzette, Zurich Branch. Bleicherweg 7, CH-8027 Zurich.
The KID/KIID in English, as well as the prospectus in English, are available free of charge on our website www.ossiam.com
The proxy voting and engagement policy is available on our website www.ossiam.com.
Please refer to the fund prospectus and the corporate website of the Investment Manager for more information on the ESG assessment methodology of the fund.
Barclays Bank PLC and its affiliates ("Barclays") is not the issuer or producer of the Ossiam Shiller Barclays CAPE® US Sector Value TR, the Ossiam Shiller Barclays CAPE® Europe Sector Value TR or the Ossiam ESG Low Carbon Shiller Barclays CAPE® US Sector UCITS ETF (collectively, the "Products") and Barclays has no responsibilities, obligations or duties to investors in the Products except in connection with their distribution pursuant to an agreement with Ossiam. The Shiller Barclays CAPE® US Sector Value Net TR index and the Shiller Barclays CAPE® Europe Sector Value Net TR index (collectively, the "Indices") are trademarks owned, or licensed for use, by Barclays Bank PLC and are licensed for use by Ossiam Lux and/or Ossiam IRL as the "Issuer(s)" of the Products. While Ossiam Lux and/or Ossiam IRL, as the Issuers of the Products, and for their own account, execute transaction(s) with Barclays in or relating to the Indices in connection with the Products, investors acquire the Products from Ossiam Lux and/or Ossiam IRL and investors neither acquire any interest in the Indices nor enter into any relationship of any kind whatsoever with Barclays upon making an investment in the Products. The Products are not sponsored or endorsed by Barclays and Barclays makes no representation regarding the suitability or advisability of the Products or use or referencing of the Indices (including, without limitation, any selection or filtering process applied by Ossiam in relation to the Indices (or any components or constituents thereof) in connection with any ESG-related Products that are actively managed by Ossiam) or any data included therein except in connection with their distribution pursuant to an agreement with Ossiam. Barclays shall not be liable in any way to the Issuer, investors or to other third parties in respect of the use or accuracy of the Indices or any data included therein.
With regard to any ESG-related Products, neither Barclays nor RSBB-I LLC has provided any input into the ESG or low carbon methodologies or ratings applied by Ossiam in connection with such Products, and neither Barclays nor RSBB-I LLC therefore makes any representation in respect of the accuracy, validity or suitability of such ESG and low carbon methodologies or ratings. The Product does not constitute investments which fund an ESG-related project, but rather only provides exposure to certain underlying index constituents based on the ESG filtering methodology and ratings applied by Ossiam. The composition of the underlying assets referenced by the Product (including the constituents of the Index) may vary over time. It is important to note that overall ESG scoring is influenced by a number of factors and, as a result, for example, a higher score on environmental factors may offset a lower score on social factors, or vice-versa.
Barclays notes that there is currently no globally accepted framework or definition (legal, regulatory or otherwise) of, nor market consensus as to what constitutes, an "ESG" (Environmental, Social or Governance),"green", "sustainable", "climate-friendly" or an equivalently-labelled product, or as to what precise attributes are required for a particular investment, product or asset to be defined as "ESG", "green", "sustainable", "climate-friendly" or such other equivalent label nor can any assurance be given that such a clear definition or consensus will develop over time.
Barclays does not make any representation or assurances as to the investment, product, index or asset's ESG performance, alignment or compliance with any regulatory regime or with any affiliate or third-party assessment, nor any future ESG performance, alignment to or compliance with any regulatory regime or with any affiliate or third-party assessment. Neither does Barclays make any representation or assurances that the investment, product or asset will meet any or all investor or user objectives or expectations regarding any relevant "ESG", "green", "sustainable"" or other equivalently labelled objectives, or that any adverse environmental, social and/or other impacts will not occur, therefore there can be no assurance as to the viability of the investment, index, product or asset for ESG purposes. Any questions as to the viability of the investment, product, index or asset for ESG purposes may limit the liquidity and adversely affect the market value of the investment, product or asset or in the case of indices, any investments, products or assets that use such indices. Any sustainability features, impact investment criteria or other ESG characteristics may themselves limit the liquidity or adversely affect the market value of the investment, product or asset or in the case of indices, any investments, products or assets that use such indices.
Barclays has not conducted any assessment of the investment, product, index or asset for compliance with EU Sustainable Finance Disclosures Regulation classification purposes, EU Taxonomy Regulation classification purposes, or equivalent classification regimes ("Classification Regimes") or otherwise considered them for these purposes. Investors, users and other relevant persons are reminded that they would need to make their own assessments for these purposes and Barclays shall bear no responsibility or liability in that regard.
The information and data contained or referred to herein has been provided by a third-party. Barclays neither represents that any third-party ESG information or data is accurate or complete, nor that Barclays has (itself or via a third-party) taken any steps to independently or otherwise verify such information and data. Accordingly, Barclays does not accept any liability whatsoever for any direct, indirect or consequential loss arising from any actions or inactions undertaken in reliance on the information or any other content contained herein or in relation to determinations made under the Classification Regimes by investors, users and other relevant persons.
Investors, users and other relevant persons are reminded that differences in opinion are possible. Different persons (including third-party data providers, investors and other financial institutions) may interpret and apply different criteria, including through use of internal methodologies, and arrive at different conclusions regarding the investment, index, product or asset.
Investors, users and other relevant persons are advised to obtain their own independent financial, legal, regulatory, tax or other advice as necessary in order to make their own investment decision as to whether the index, investment, product or asset meets their needs and make their own determination as to the index, investment, product or asset and future of the index, investment, product or asset, including ESG performance, ESG alignment, and alignment to or compliance with any regulatory regime (including without limitation, the Classification Regimes).
Bloomberg Index Services Limited is the official index calculation and maintenance agent of the Index, an index owned and administered by Barclays. Bloomberg Index Services Limited does not guarantee the timeliness, accurateness, or completeness of the Index calculations or any data or information relating to the Index. Bloomberg Index Services Limited makes no warranty, express or implied, as to the Index or any data or values relating thereto or results to be obtained therefrom, and expressly disclaims all warranties of merchantability and fitness for a particular purpose with respect thereto. To the maximum extent allowed by law, Bloomberg Index Services Limited, its affiliates, and all of their respective partners, employees, subcontractors, agents, suppliers and vendors (collectively, the "protected parties") shall have no liability or responsibility, contingent or otherwise, for any injury or damages, whether caused by the negligence of a protected party or otherwise, arising in connection with the calculation of the Index or any data or values included therein or in connection therewith and shall not be liable for any lost profits, losses, punitive, incidental or consequential damages.
The Shiller Barclays Indices have been developed in part by RSBB-I, LLC, the research principal of which is Robert J. Shiller. RSBB-I, LLC is not an investment advisor, and does not guarantee the accuracy or completeness of the Shiller Barclays Indices, or any data or methodology either included therein or upon which it is based. Neither RSBB-I, LLC nor Robert J. Shiller and its consultant, IndexVestLAB, LLC and consultants thereto, shall have any liability for any errors, omissions, or interruptions therein, and makes no warranties, express or implied, as to performance or results experienced by any party from the use of any information included therein or upon which it is based, and expressly disclaims all warranties of merchantability or fitness for a particular purpose with respect thereto, and shall not be liable for any claims or losses of any nature in connection with the use of such information, including but not limited to, lost profits or punitive or consequential damages, even if RSBB-I, LLC or any of such other said parties is advised of the possibility of same. Neither RSBB-I, LLC nor Robert J. Shiller and its consultant, IndexVestLAB, LLC and consultants thereto have provided any input into the ESG or Low Carbon methodologies or ratings applied by Ossiam in connection with any ESG-related Products, and therefore make no representation in respect of the accuracy, validity or suitability of such ESG and Low Carbon methodologies or ratings.
The Shiller Barclays CAPE® Europe Sector Value Net TR Inde is calculated by Barclays Bank plc using end of day index level values licensed from MSCI ("MSCI Data"). MSCI Data is provided "AS IS" without warranty or liability and no copying or distribution is permitted. MSCI does not make any representation regarding the advisability of any investment or strategy and does not sponsor, promote, issue, sell or otherwise recommend or endorse any investment or strategy, including any financial products or strategies based on, tracking or otherwise utilizing any MSCI Data, models, analytics or other materials or information.
This advertising material may constitute an "offering memorandum" under applicable securities laws in Canada and you may therefore have, depending on your province or territory of residence, remedies for rescission or damages if this presentation (including any amendment thereto) contains a misrepresentation, provided that the remedies for rescission or damages are exercised by you within the time limit prescribed by the securities legislation of your province or territory. You should refer to any applicable provisions of the securities legislation of your province or territory for the particulars of these rights or consult with a legal advisor.
This advertising material is being provided hereby on a confidential basis solely to those entities or individuals who qualify both as "accredited investors", as such terms are defined in National Instrument 45-106 Prospectus Exemptions (and, for investors in Ontario, section 73.3 of the Securities Act (Ontario)).
Upon receipt of this document, each Canadian investor hereby confirms that it has expressly requested that all documents evidencing or relating in any way to the sale of the securities described herein (including for greater certainty any purchase confirmation or any notice) be drawn up in the English language only. Par la réception de ce document, chaque investisseur canadien confirme par les présentes qu'il a expressément exigé que tous les documents faisant foi ou se rapportant de quelque manière que ce soit à la vente des valeurs mobilières décrites aux présentes (incluant, pour plus de certitude, toute confirmation d'achat ou tout avis) soient rédigés en anglais seulement.
Ossiam S.A. acts in Ontario and Quebec as a non-resident investment fund manager pursuant to an exemption available to non-residents under Multilateral Instrument 32-102 Registration Exemptions for Non-Resident Investment Fund Managers.
No securities commission or similar regulatory authority in Canada has reviewed or in any way passed upon these materials, the information contained herein or the merits of the securities described herein and any representation to the contrary is an offence.

Access to the products and services described in this document may be subject to restrictions with respect to certain individuals or in certain countries. None of the products or services presented here will be provided by Ossiam to any person who is not legally authorized. The same applies for countries for which Ossiam has not applied for marketing authorization.

FOR PROFESSIONAL INVESTORS OR NON-PROFESSIONALS INVESTED IN THE FUND ONLY.

This material has been provided for information purposes only to investment service providers or other Professional Clients, Qualified or Institutional Investors and, when required by local regulation, only at their written request. This material must not be used with Retail Investors. It is the responsibility of each investment service provider to ensure that the offering or sale of fund shares or third party investment services to its clients complies with the relevant national law.
Please read the Prospectus and Key Information Document carefully before investing. If the fund is registered in your jurisdiction, these documents are also available free of charge and in the official language of the country of registration at the Natixis Investment Managers website (im.natixis.com/intl/intl-fund-documents).
To obtain a summary of investor rights in the official language of your jurisdiction, please consult the legal documentation section of the website (im.natixis.com/intl/intl-fund-documents).
In the E.U.: Provided by Natixis Investment Managers International or one of its BRANCH offices listed below. Natixis Investment Managers International is a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and a simplified joint-stock company (société par actions simplifiée - SAS) registered in the Paris Trade and Companies Register under no. 329 450 738, Registered office: 43 avenue Pierre Mendès France, 75013 Paris. Germany: Natixis Investment Managers International, Zweigniederlassung Deutschland (Registration number: HRB 129507). Registered office: Senckenberganlage 21, 60325 Frankfurt am Main. Italy: Natixis Investment Managers International Succursale Italiana (Registration number: MI-2637562). Registered office: Via Adalberto Catena, 4, 20121 Milan, Italy. Netherlands: Natixis Investment Managers International, Dutch BRANCH (Registration number: 000050438298), Registered office: Stadsplateau 7, 3521AZ Utrecht, the Netherlands. Spain: Natixis Investment Managers International S.A., Sucursal en España (Registration number: NIF W0232616C), Registered office: Serrano n°90, 6th Floor, 28006 Madrid, Spain. Luxembourg: Natixis Investment Managers International, Luxembourg BRANCH (Registration number: B283713), Registered office: 2, rue Jean Monnet, L-2180 Luxembourg, Grand Duchy of Luxembourg. Belgium: Natixis Investment Managers International, Belgian BRANCH (Registration number: 1006.931.462), Gare Maritime, Rue Picard 7, Bte 100, 1000 Bruxelles, Belgium.
In Switzerland: Provided for information purposes only by Natixis Investment Managers, Switzerland Sàrl (Registration number: CHE-114.271.882), Rue du Vieux Collège 10, 1204 Geneva, Switzerland or its representative office in Zurich, Schweizergasse 6, 8001 Zürich.
In the British Isles: Provided by Natixis Investment Managers UK Limited which is authorised and regulated by the UK Financial Conduct Authority (FCA firm reference no. 190258) - registered office: Natixis Investment Managers UK Limited, Level 4, Cannon Bridge House, 25 Dowgate Hill, London, EC4R 2YA. When permitted, the distribution of this material is intended to be made to persons as described as follows: in the United Kingdom: this material is intended to be communicated to and/or directed at investment professionals and professional investors only; in Ireland: this material is intended to be communicated to and/or directed at professional investors only; in Guernsey: this material is intended to be communicated to and/or directed at only financial services providers which hold a license from the Guernsey Financial Services Commission; in Jersey: this material is intended to be communicated to and/or directed at professional investors only; in the Isle of Man: this material is intended to be communicated to and/or directed at only financial services providers which hold a license from the Isle of Man Financial Services Authority or insurers authorised under section 8 of the Insurance Act 2008.
In the DIFC: Provided in and from the DIFC financial district by Natixis Investment Managers Middle East (DIFC BRANCH) which is regulated by the DFSA. Related financial products or services are only available to persons who have sufficient financial experience and understanding to participate in financial markets within the DIFC, and qualify as Professional Clients or Market Counterparties as defined by the DFSA. No other Person should act upon this material. Registered office: Unit L10-02, Level 10 ,ICD Brookfield Place, DIFC, PO Box 506752, Dubai, United Arab Emirates
In Taiwan: Provided by Natixis Investment Managers Securities Investment Consulting (Taipei) Co., Ltd., a Securities Investment Consulting Enterprise regulated by the Financial Supervisory Commission of the R.O.C. Registered address: 34F., No. 68, Sec. 5, Zhongxiao East Road, Xinyi Dist., Taipei City 11065, Taiwan (R.O.C.), license number 2020 FSC SICE No. 025, Tel. +886 2 8789 2788.
In Singapore: Provided by Natixis Investment Managers Singapore Limited (NIM Singapore) having office at 5 Shenton Way, #22-05/06, UIC Building, Singapore 068808 (Company Registration No. 199801044D) to distributors and qualified investors for information purpose only. NIM Singapore is regulated by the Monetary Authority of Singapore under a Capital Markets Services Licence to conduct fund management activities and is an exempt financial adviser. Mirova Division (Business Name Registration No.: 53431077W) and Ostrum Division (Business Name Registration No.: 53463468X) are part of NIM Singapore and are not separate legal entities. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.
In Hong Kong: Provided by Natixis Investment Managers Hong Kong Limited to professional investors for information purpose only.
In Australia: Provided by Natixis Investment Managers Australia Pty Limited (ABN 60 088 786 289) (AFSL No. 246830) and is intended for the general information of financial advisers and wholesale clients only.
In Korea: Provided by Natixis Investment Managers Korea Limited (Registered with Financial Services Commission for General Private Collective Investment Business) to distributors and qualified investors for information purpose only.
In New Zealand: This document is intended for the general information of New Zealand wholesale investors only and does not constitute financial advice. This is not a regulated offer for the purposes of the Financial Markets Conduct Act 2013 (FMCA) and is only available to New Zealand investors who have certified that they meet the requirements in the FMCA for wholesale investors. Natixis Investment Managers Australia Pty Limited is not a registered financial service provider in New Zealand.
In Colombia: Provided by Natixis Investment Managers International Oficina de Representación (Colombia) to professional clients for informational purposes only as permitted under Decree 2555 of 2010. Any products, services or investments referred to herein are rendered exclusively outside of Colombia. This material does not constitute a public offering in Colombia and is addressed to less than 100 specifically identified investors.
In Latin America: Provided by Natixis Investment Managers International.
In Chile: Esta oferta privada se inicia el día de la fecha de la presente comunicación. La presente oferta se acoge a la Norma de Carácter General N°336 de la Superintendencia de Valores y Seguros de Chile. La presente oferta versa sobre valores no inscritos en el Registro de Valores o en el Registro de Valores Extranjeros que lleva la Superintendencia de Valores y Seguros, por lo que los valores sobre los cuales ésta versa, no están sujetos a su fiscalización. Que por tratarse de valores no inscritos, no existe la obligación por parte del emisor de entregar en Chile información pública respecto de estos valores. Estos valores no podrán ser objeto de oferta pública mientras no sean inscritos en el Registro de Valores correspondiente.
In Mexico: Provided by Natixis IM Mexico, S. de R.L. de C.V., which is not a regulated financial entity, securities intermediary, or an investment manager in terms of the Mexican Securities Market Law (Ley del Mercado de Valores) and is not registered with the Comisión Nacional Bancaria y de Valores (CNBV) or any other Mexican authority. Any products, services or investments referred to herein that require authorization or license are rendered exclusively outside of Mexico. While shares of certain ETFs may be listed in the Sistema Internacional de Cotizaciones (SIC), such listing does not represent a public offering of securities in Mexico, and therefore the accuracy of this information has not been confirmed by the CNBV. Natixis Investment Managers is an entity organized under the laws of France and is not authorized by or registered with the CNBV or any other Mexican authority. Any reference contained herein to "Investment Managers" is made to Natixis Investment Managers and/or any of its investment management subsidiaries, which are also not authorized by or registered with the CNBV or any other Mexican authority.
In Uruguay: Provided by Natixis Investment Managers Uruguay S.A. Office: San Lucar 1491, Montevideo, Uruguay, CP 11500. The sale or offer of any units of a fund qualifies as a private placement pursuant to section 2 of Uruguayan law 18,627.
In Brazil: Provided to a specific identified investment professional for information purposes only by Natixis Investment Managers International. This communication cannot be distributed other than to the identified addressee. Further, this communication should not be construed as a public offer of any securities or any related financial instruments. Natixis Investment Managers International is a portfolio management company authorized by the Autorité des Marchés Financiers (French Financial Markets Authority - AMF) under no. GP 90-009, and simplified joint-stock company (société par actions simplifiée – SAS) registered in the Paris Trade and Companies Register under no. 329 450 738. Registered office: 43 avenue Pierre Mendès France, 75013 Paris.
The above referenced entities are business development units of Natixis Investment Managers, the holding company of a diverse line-up of specialised investment management and distribution entities worldwide. The investment management subsidiaries of Natixis Investment Managers conduct any regulated activities only in and from the jurisdictions in which they are licensed or authorised. Their services and the products they manage are not available to all investors in all jurisdictions.
Although Natixis Investment Managers believes the information provided in this material to be reliable, including that from third party sources, it does not guarantee the accuracy, adequacy, or completeness of such information.
The provision of this material and/or reference to specific securities, sectors, or markets within this material does not constitute investment advice, or a recommendation or an offer to buy or to sell any security, or an offer of any regulated financial activity. Investors should consider the investment objectives, risks and expenses of any investment carefully before investing. The analyses, opinions, and certain of the investment themes and processes referenced herein represent the views of the individual(s) as of the date indicated. These, as well as the portfolio holdings and characteristics shown, are subject to change and cannot be construed as having any contractual value. There can be no assurance that developments will transpire as may be forecasted in this material. The analyses and opinions expressed by external third parties are independent and does not necessarily reflect those of Natixis Investment Managers. Any past performance information presented is not indicative of future performance.
This material may not be redistributed, published, or reproduced, in whole or in part.
All amounts shown are expressed in USD unless otherwise indicated.
Natixis Investment Managers may decide to terminate its marketing arrangements for this fund in accordance with the relevant legislation



FOR PROFESSIONAL INVESTORS OR NON-PROFESSIONALS INVESTED IN THE FUND ONLY.

ossiam