

Amundi MSCI USA Daily (-1x) Inverse UCITS ETF Acc

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FACTSHEET

Marketing
Communication

31/07/2025

Key Information (Source: Amundi)

Net Asset Value (NAV) : **6.01 (USD)**
NAV and AUM as of : **31/07/2025**
Assets Under Management (AUM) :
36.34 (million USD)
ISIN code : **LU1327051279**
Replication type : **Synthetical**
Benchmark :
100% MSCI USA SHORT DAILY INDEX (USD)
Date of the first NAV : **14/12/2015**
First NAV : **100.00 (USD)**

Objective and Investment Policy

The objective of this Sub-Fund is to track the performance of MSCI USA Short Daily (the "Index"), and to minimize the tracking error between the net asset value of the Sub-Fund and the performance of the Index. The anticipated level of the tracking error, under normal market conditions is indicated in the prospectus of the Sub-Fund.

Amundi ETFs are efficient investment vehicles listed on exchange that offer transparent, liquid and low-cost exposure to the underlying benchmark index.

Risk Indicator (Source : Fund Admin)



Lower Risk

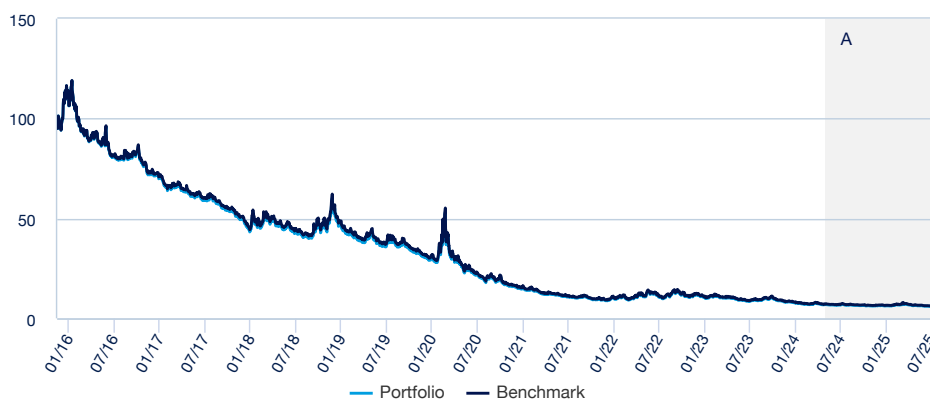
Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 1 day. The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

"Technical net asset values may be calculated and published for any calendar day (excluding Saturdays and Sundays) that is neither a business day nor a transaction day. These technical net asset values are merely indicative and will not be the basis for purchasing, switching, redeeming and/or transferring shares."

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performances from 14/12/2015 to 31/07/2025 (Source : Fund Admin)



A : Since this date, the reference index of the sub fund is MSCI USA Short Daily

Cumulative returns* (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	Since
Since	31/12/2024	30/06/2025	30/04/2025	31/07/2024	29/07/2022	31/07/2020	14/12/2015
Portfolio	-6.04%	-1.53%	-11.01%	-9.67%	-43.33%	-72.06%	-93.99%
Benchmark	-6.32%	-1.57%	-11.12%	-10.13%	-43.31%	-71.99%	-93.73%
Spread	0.27%	0.04%	0.11%	0.46%	-0.02%	-0.08%	-0.26%

Calendar year performance* (Source: Fund Admin)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Portfolio	-21.00%	-30.83%	31.72%	-42.67%	-49.65%	-41.40%	5.15%	-32.26%	-24.18%	-
Benchmark	-21.00%	-30.62%	31.73%	-42.61%	-49.47%	-41.14%	6.11%	-31.45%	-23.26%	-
Spread	-0.01%	-0.20%	-0.01%	-0.06%	-0.18%	-0.26%	-0.95%	-0.82%	-0.91%	-

* Source : Amundi. The above cover complete periods of 12 months for each calendar year. **Past performance is no predictor of current and future results and does not guarantee future yield**. Any losses or gains do not take into consideration any costs, commissions and fees incurred by the investor in the issue and buyout of the shares (e.g. taxes, brokerage fees or other commissions deducted by the financial intermediary). If performance is calculated in a currency other than the euro, any losses or gains generated can thereby be affected by exchange rate fluctuations (both upward and downward). The discrepancy accounts for the performance difference between the portfolio and the index.

Compliance_Statement_FSMA_2025_Article_6

Risk indicators (Source: Fund Admin)

	1 year	3 years	Inception to date *
Portfolio volatility	19.04%	26.72%	32.72%
Benchmark volatility	19.04%	26.72%	32.72%
Ex-post Tracking Error	0.01%	0.17%	0.13%
Sharpe ratio	-0.85	-0.84	-0.85

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk. The Tracking Error indicator measures the performance's difference between the fund and the benchmark

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the MULTI UNITS LUXEMBOURG prospectus.

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Meet the Team

**Sébastien Foy**

Responsable de l'équipe de gestion - Indiciel Synthétique

**Hamid Drali**

Portfolio Manager

Index Data (Source : Amundi)

Description of the Index

The index is a Gross Total Return Index : the dividends paid by the index constituents are included in the Index return. The Index provides the inverse performance of the MSCI USA Index (the "Parent Index") and represents a short position in this Parent Index. The MSCI USA Index is designed to measure the performance of the large and mid cap segments of the US market. It covers approximately 85% of the free float adjusted market capitalization in the US.

Information (Source: Amundi)

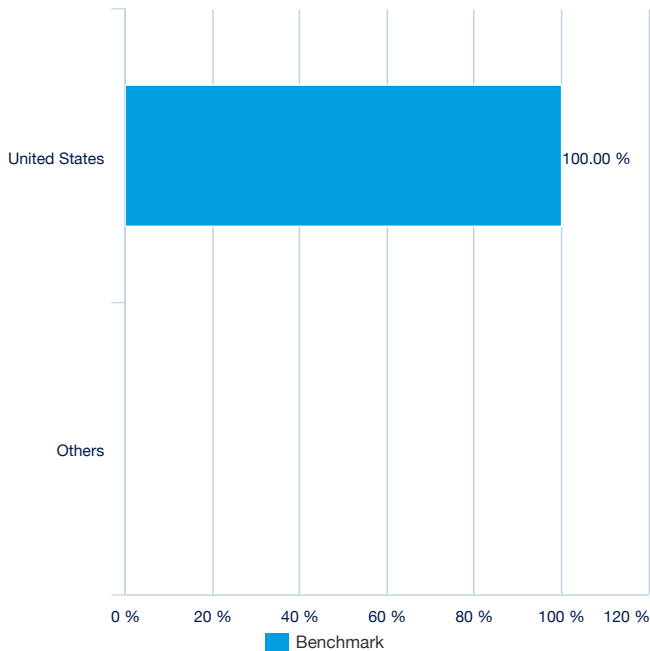
Asset class : **Equity**Exposure : **USA**Benchmark index currency : **USD**Holdings : **544**

Top 10 benchmark holdings (source : Amundi)

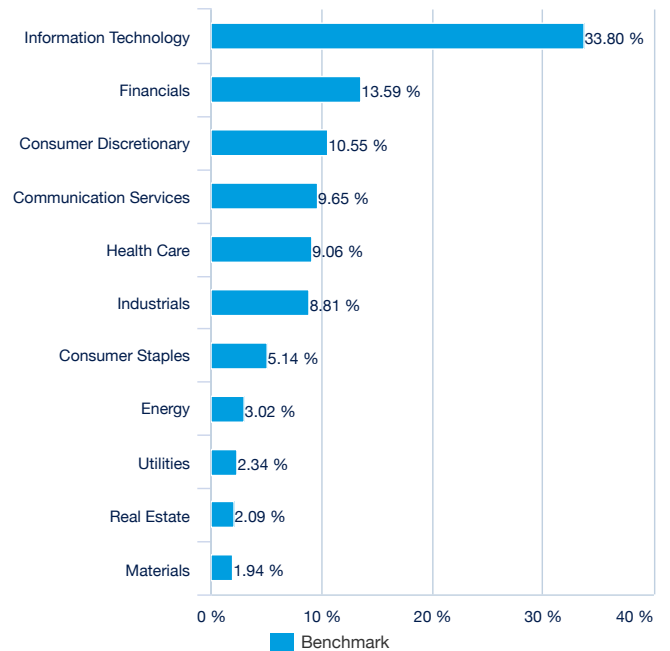
	% of assets (Index)
NVIDIA CORP	7.88%
MICROSOFT CORP	6.53%
APPLE INC	5.66%
AMAZON.COM INC	3.96%
META PLATFORMS INC-CLASS A	2.74%
BROADCOM INC	2.44%
ALPHABET INC CL A	2.07%
ALPHABET INC CL C	1.76%
TESLA INC	1.66%
JPMORGAN CHASE & CO	1.51%
Total	36.22%

For illustrative purposes only and not a recommendation to buy or sell securities.

Geographical breakdown (for illustrative purposes only - Source: Amundi)



Benchmark Sector breakdown (for illustrative purposes only - Source : Amundi)



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Principal characteristics (Source : Amundi)

Fund structure	SICAV under Luxembourg law
UCITS compliant	UCITS
Management Company	Amundi Luxembourg SA
Administrator	SOCIETE GENERALE LUXEMBOURG
Custodian	SOCIETE GENERALE LUXEMBOURG
Independent auditor	PRICEWATERHOUSECOOPERS LUXEMBOURG
Share-class inception date	14/12/2015
Date of the first NAV	14/12/2015
Share-class reference currency	USD
Classification	Not applicable
Type of shares	Accumulation
ISIN code	LU1327051279
Minimum investment to the secondary market	1 Share(s)
Frequency of NAV calculation	Daily
Management fees and other administrative or operating costs	0.60%
Minimum recommended investment period	1 day
Fiscal year end	September
Primary Market Maker	SOCIETE GENERALE / LANG & SCHWARZ

Listing data (source : Amundi)

Place	Hours	CCY	Mnemo	Bloomberg Ticker	Bloomberg iNAV	Reuters RIC	Reuters iNAV
Nyse Euronext Paris	9:00 - 17:30	EUR	DSP5	DSP5 FP	DSP5IV	DSP5.PA	DSP5IV
Deutsche Börse	-	EUR	VOON	VOON GY	DSP5IV	VOON.DE	DSP5INAV=SOLA
Borsa Italiana	9:00 - 17:30	EUR	DSP5	SPX2S IM	DSP5IV	SPX2S.MI	DSP5IV
Berne Exchange	9:00 - 17:30	CHF	DSP5	DSP5 BW	-	DSP5.BN	-

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The attention of investors is drawn to the fact that, the prospectus is only available in English.

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