ETF (UCITS compliant)

L&G Russell 2000 US Small Cap Quality UCITS ETF

USD Accumulating ETF Class

Fund aim

The L&G Russell 2000 US Small Cap Quality UCITS ETF (the "ETF") aims to track the performance of the Russell 2000 0.4 Quality Target Exposure Factor Net Tax Index (the "Index"). More information on the Index can be found on page 2 of this document.

Fund snapshot

- **Sector allocation**

  Invest in the growth potential of US small caps
- **Diversification**

  Diversify a US large cap portfolio with a broad basket of 2,000 US small caps

Who is this fund for?

- This ETF is designed for investors looking to grow their money in an investment which can form part of their existing savings portfolio.
- Although investors can take their money out at any time, this ETF may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand the information in this document, the key information document or the prospectus, we recommend that you seek additional information or advice to help you decide if this ETF is suitable for you.

Fund facts

Fund size	$221.6m
Listing date	25 Sep 2008
Base currency	USD
Domicile	Ireland

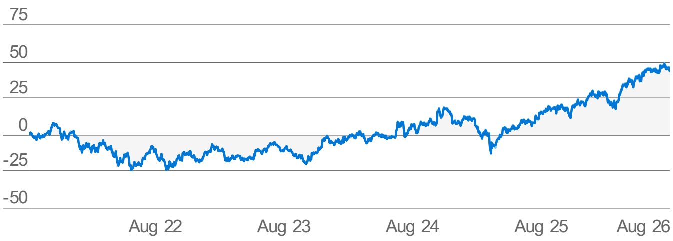
Index
Russell 2000 0.4 Quality Target Exposure Factor Net Tax Index

Index ticker
R2QTEN

Replication method
Physical - optimised

Ongoing charge 0.30%

Performance (%) USD Accumulating class



	1 month	6 months	1 year	3 years	5 years
NAV	0.65	12.65	24.75	57.41	43.24
Index	0.66	12.69	24.85	57.85	43.77
Relative	-0.01	-0.04	-0.10	-0.44	-0.53

Rolling 12-month performance

To 30 June	2026	2025	2024	2023	2022	2021	2020	2019	2018	2017
NAV	36.08	7.65	9.84	14.55	-21.62	62.63	-7.12	-3.97	16.86	24.06
Index	36.19	7.65	10.12	14.58	-21.57	62.97	-7.02	-3.70	17.13	24.09
Relative	-0.11	+0.00	-0.28	-0.03	-0.05	-0.34	-0.10	-0.27	-0.27	-0.03

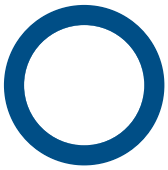
Performance for the USD Accumulating ETF class, listed on 25 September 2008. Source: Lipper. Performance assumes all ETF charges have been taken and that all income generated by the investments, after deduction of tax, remains in the ETF.

Past performance is not a guide to the future.

On 22 February 2021 the fund's name changed to L&G Russell 2000 US Small Cap Quality UCITS ETF, the index changed from the Russell 2000® Index to the Russell 2000 0.4 Quality Target Exposure Factor Net Tax Index and the fund switched from Synthetic - unfunded swap backed by collateral to Physical - optimised replication. The performance shown until 22 February 2021 reflects the index and replication method applicable until then.

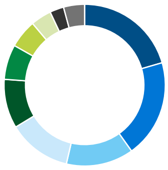
Index breakdown

The breakdowns below relate to the Index.
All data source L&G unless otherwise stated. Totals may not sum to 100% due to rounding.



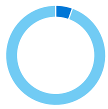
Currency (%)

USD	100.0



Sector (%)

Financials	20.5
Health Care	19.6
Industrials	13.5
Information Technology	12.7
Consumer Discretionary	9.8
Energy	7.0
Real Estate	5.7
Materials	4.1
Utilities	2.8
Other	4.2



- Top 10 constituents **5.5%**
- Rest of Index **94.5%**

Number of constituents in Index **1,026**

Top 10 constituents (%)

Brinker International	0.8
Moelis & Company	0.7
Dave Inc	0.6
Krystal Biotech	0.6
Ssr Mining	0.5
Alkermes	0.5
CareTrust REIT	0.5
InterDigital	0.5
Firstcash Holdings Inc	0.4
Brightspring Health Services	0.4

Country (%)

United States	100.0

Index description

The Index measures the performance of a basket of stocks within the small-capitalisation segment of the U.S. equity market. The Index derives its universe from the Russell 2000 Index which includes approximately 2000 of the smallest securities based on a combination of their market capitalisation and current index membership. The Index then applies a quality tilt by adjusting the market cap weight of those constituents with better quality characteristics upwards and adjusting the market cap weights of those with poorer quality characteristics downwards such the target active quality factor exposure, set at 0.4, is achieved. Securities with a weight of less than 2 basis points are removed from the Index. Quality factor is defined as a composite measure of a company's profitability and leverage and is determined by FTSE International Limited (the "Index Administrator") using a rules-based approach, as further described in the index methodology document.

Index fund management team

Celebrating 35+ Years

The skill set and expertise we have developed over 35+ years in index management has allowed us to continuously evolve our investment processes. The Index Fund Management team comprises 30 fund managers with an average experience of 15 years, supported by 33 broader team members. Management oversight is provided by Dave Barron, Global Head of Index, ETFs & Systematic Solutions. The team also has full access to the resources and research of other specialists within L&G, including economists and strategists.

Key risks

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- An investment in the ETF involves a significant degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain their own independent accounting, tax and legal advice and should consult their own professional advisers to ascertain the suitability of the ETF as an investment.
- As the Index includes micro, small and medium-sized publicly traded companies, the ETF is subject to the risk that such companies may be more vulnerable to adverse business or economic events and greater and more unpredictable price changes than larger companies or the stock market as a whole.
- Third party service providers (such as counterparties entering into financial derivative instruments with the ETF or the ETF's depositary) may go bankrupt and fail to pay money due to the ETF or return property belonging to the ETF.
- If the Index provider stops calculating the Index or if the ETF's license to track the Index is terminated, the ETF may have to be closed.
- It may not always be possible to buy and sell ETF shares on a stock exchange or at prices closely reflecting the NAV.
- There is no capital guarantee or protection on the value of the ETF. Investors can lose all the capital invested in the ETF.
- Please refer to the "Risk Factors" section of the Issuer's Prospectus and the Fund Supplement.
- This Fund may have underlying investments that are valued in currencies that are different from the currency of this share class, in which case exchange rate fluctuations will impact the value of your investment. In addition, the return in the currency of this share class may be different to the return in your own currency.

For more information, please refer to the key investor information document on our website.

Risk and reward profile

1	2	3	4	**5**	6	7

Lower risk
Potentially lower rewards

Higher risk
Potentially higher rewards

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 5 out of 7, which is a medium-high risk class. This product does not include any protection from future market performance so you could lose some or all of your investment.

Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The fund is not covered by an investor compensation scheme.The value of the Fund may be affected by risks not in the SRI, including failure of a counterparty, custodian, issuer or index provider and derivative use.

Trading information

Exchange	Currency	ISIN	SEDOL	Ticker	Bloomberg
London Stock Exchange	USD	IE00B3CNHJ55	B3CJZ88	RTWO	RTWO LN
London Stock Exchange	GBP	IE00B3CNHJ55	B3DWS09	RTWP	RTWP LN
Borsa Italiana	EUR	IE00B3CNHJ55	B3L9W00	RTWO	RTWO IM
Deutsche Börse	EUR	IE00B3CNHJ55	BVC3NS2	ETLZ	ETLZ GY
Euronext Amsterdam	EUR	IE00B3CNHJ55	B3D3545	RTWO	RTWO NA
SIX Swiss Exchange	USD	IE00B3CNHJ55	BS3BM21	RTWO	RTWO SW
Bolsa Mexicana	MXN	IE00B3CNHJ55	BM944K4	RTWON	RTWON MM

The currency shown is the trading currency of the listing.

Country registration

Austria, Denmark, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 5 George's Dock Dublin 1, Ireland, D01 X8N7. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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Historical performance is no indication of future performance: Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. However, back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance.

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Risk Warnings: The Shares are products involving a significant degree of risk and may not be suitable for all types of investor. Any decision to invest should be based on the information contained in the prospectus of the Fund (or any supplements thereto) which includes, inter alia, information on certain risks associated with an investment. The price of any securities may go up or down and an investor may not get back the amount invested. Investors should only invest in a currency-hedged share class if they are willing to forego potential gains from appreciations in the currencies in which the Fund's assets are denominated against the currency of denomination of the relevant hedged share class. Currency hedging employed with respect to the hedged share classes aims to reduce currency risk rather than to eliminate it completely. Investors should also refer to the risk factor entitled "Currency" in the section of the Prospectus entitled "Risk Factors".

Prospectus: Investors should refer to the section entitled "Risk Factors" in the Fund's prospectus for further details of these and other risks associated with an investment in the Shares. The information in this document is designed solely for use in the relevant countries in which the Fund has been registered for public distribution and is not intended for residents of any other countries. The distribution of the prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law.

For United Kingdom investors: The Fund is a recognised scheme under section 264 of the Financial Services and Markets Act 2000 and so the prospectus may be distributed to investors in the United Kingdom. Copies of all documents (i.e. the prospectus, the key investor information document, the latest annual audited report and financial statements and semi-annual unaudited report and financial statements and the constitution) are available in the United Kingdom from www.lgim.com.

For Austrian investors: Investors should base their investment decision only on the relevant prospectus, the Key Information Document, any supplements or addenda thereto, copies of the Memorandum and Articles of Association and the annual and semi-annual report, which can be obtained free of charge upon request at the Paying and Information Agent in Austria, Erste Bank der oesterreichischen Sparkassen AG, Graben 21, 1010 Wien, Österreich and on www.lgim.com.

For Dutch investors: The Fund has been registered with the Netherlands Authority for the Financial Markets following the UCITS passport-procedure pursuant to section 2:72 of the Dutch Financial Supervision Act.

For French investors: In France, this material is intended exclusively for professional investors (as defined under the MIFID) investing for their own account and this material may not in any way be distributed to the public. The Fund is a UCITS governed by Irish legislation and approved by the Central Bank of Ireland as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Authority Financial Markets (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the prospectus, any supplements or addenda thereto, the latest annual reports, the memorandum of incorporation and articles of association and Key Information Document) are available in France, free of charge, at the French Centralizing Agent, Société Générale, Securities Services, at 1-5 rue du Débarcadère, 92700 Colombes - France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.

For German investors: Investors should base their investment decision only on the relevant prospectus and the Key Information Document. The offering of the Shares of the Fund has been notified to the German Financial Services Supervisory Authority (BaFin) in accordance with section 310 of the German Investment Code (KAGB). The Key Information Document (in the German language), the prospectus, any supplements or addenda thereto, copies of the Memorandum and Articles of Association and the annual and semi-annual report, can be obtained free of charge upon request at the Paying and Information Agent in Germany, HSBC Trinkaus & Burkhardt AG, Königsallee 21-23, 40212 Düsseldorf and on www.lgim.com. The current offering and redemption prices as well as the net asset value and possible notifications of the investors can also be requested free of charge at the same address. This document is a marketing communication within the meaning of Section 63 para. 6 of the German Securities Trading Act (WpHG). It is not investment research within the meaning of Art. 36 of the Commission Delegated Regulation (EU) 2017/565 and therefore does not meet all legal requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research.

For Norwegian Investors: The Fund has been registered with the Financial Supervisory Authority of Norway (Finanstilsynet), and may be marketed and sold to professional investors in Norway.

For Swiss investors: The Fund described in this document will be distributed in Switzerland exclusively to qualified investors as defined in the Swiss Collective Investment Schemes Act and its implementing ordinance. The prospectus for Switzerland, the key information documents, the Constitution, as well as the annual and semi-annual reports may be obtained free of charge from the current representative in Switzerland, FIRST INDEPENDENT FUND SERVICES LTD., Feldeggstrasse 12, 8008 Zurich. The paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1, 8001 Zurich. As regards distribution in Switzerland, the place of jurisdiction and performance is at the registered seat of the representative.

L&G

L&G's asset management division is a major global investor across public and private markets, with €1,416.1 billion in assets under management (as at 30 June, 2026). Our investment philosophy and processes are designed to create value over the long term. We believe that incorporating financially material sustainability criteria, when relevant to our clients, can create attractive returns and drive positive change.

Source: L&G internal data as at 30 June 2026. The AUM disclosed aggregates the assets managed by L&G in the UK, LGIMA in the US and L&G Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

Contact us

Email **fundsales@lgim.com** Visit **lgim.com**

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