SUPPLEMENT 4
18 SEPTEMBER 2026

L&G DAX® DAILY 2X SHORT UCITS ETF

A sub-fund of Legal & General UCITS ETF Plc, an umbrella investment company with variable capital and segregated liability between its Funds.

This Supplement contains information relating to the L&G DAX® Daily 2x Short UCITS ETF (the "Fund") which is a separate Fund of Legal & General UCITS ETF Plc (the "Company"). This Supplement forms part of and should be read in the context of, and together with, the Prospectus dated 18 September 2026. If you are in any doubt about the action to be taken or the contents of this Supplement, please consult your stockbroker or other financial adviser. Investors should note that this Fund will pursue its investment policy principally through investment in FDIs. Potential investors should consider the risk factors set out in the Prospectus and in this Supplement before investing in this Fund. An investment in the Fund involves certain risks and may only be suitable for persons who are able to assume the risk of losing their entire investment.

FUND DETAILS

Base Currency	EUR.
Investment Approach	Index Tracking – Synthetic Replication (Unfunded OTC Swap Model).
Eligible Assets	Total Return Swaps; Equity Securities; Bond Securities (namely government bonds or supranational bonds); forward currency contracts (including non-deliverable forwards), cash; Money Market Funds.
Securities Financing Transactions	Repurchase, Reverse Repurchase: Maximum 100%, Expected 0-100%. TRS Transactions: Maximum 200%, Expected 100-200%.
SFDR	Article 6. The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities.
Index	ShortDAX® x2 Index.
Index Rebalancing	Daily.
Index Characteristics	Daily Inverse Leverage Index.
Additional Index Details	Further information on the Index methodology, constituents and weightings can be found here.
TER	Unhedged Classes: 0.50%, Hedged Classes: 0.55%.
Minimum Subscription / Redemption Amount	EUR 1,000,000, expressed in the class currency of the relevant class.
Initial Offer Price	Approximately EUR 10, expressed in the class currency of the relevant class.
Initial Offer Period	Unlaunched Shares in each class will be available at the Initial Offer Price from 9 am UK time on 21 September 2026 to 4:00 pm on 19 March 2027 or such earlier or later date as the Directors may determine and notify to the Central Bank.
Transaction Charges	In respect of each subscription or redemption of Shares, the Manager (or its delegate) may apply Duties and Charges or an Anti-Dilution Levy either as a fixed amount or on an actual cost basis. Any fixed charge shall not exceed 5% of the Net Asset Value of the Shares subscribed for or redeemed.

Capitalised expressions used and not defined in this Supplement shall bear the meanings as set out in the Prospectus.

INVESTMENT OBJECTIVE

The investment objective of the Fund is to track the performance of the Index.

INVESTMENT POLICY

In order to achieve this investment objective, the Fund will seek to track the performance of the Index, before the deduction of the TER and other Fund expenses, as further described under "*Fees and Expenses*" in the Prospectus. It will do so by seeking to be fully exposed to the performance of the Index using "unfunded" total return OTC swaps with one or more counterparties, (each, a "Long Index Swap"), as described under "*Unfunded OTC Swap Model*" and in Schedule II of the Prospectus.

Accordingly, the Fund may have an indirect exposure to shares issued by the same body of up to 20% of its Net Asset Value, which limit may be raised to 35% for a single issuer in exceptional market conditions, including (but not limited to) circumstances in which such issuer occupies a dominant market position.

The Index is a daily Leveraged Index which aims to deliver a return on each day which corresponds to the inverse of twice (i.e. x2) the daily percentage change in the level of the DAX® Index (the "**Underlying Index**") plus an implied amount reflecting the interest accruing on the cash proceeds earned from the sale of the index portfolio (Euro Overnight Index Average ("**EONIA**")) less an implied amount reflecting the cost of borrowing the index portfolio to maintain the leveraged short exposure.

The Underlying Index reflects the segment of blue chips admitted to the Prime Standard Segment of the Deutsche Börse and comprises the 40 largest and most actively traded companies that are listed at the FWB® Frankfurter Wertpapierbörse (the Frankfurt Stock Exchange).

The Underlying Index is open to companies incorporated in Germany or to companies with operating headquarters in Germany with a major share of their stock exchange turnover at the Frankfurt Stock Exchange and juristic headquarters in the European Union or in an EFTA state. The DAX was conceived as the successor to the "Börsen-Zeitung Index", with a historical time series dating back until 1959.

The selection rules for companies comprised in the Underlying Index are exclusively based on exchange turnover and market capitalisation.

The Underlying Index is subject to adjustment on an annual basis (September) and is also reviewed quarterly (March, June, September, December).

RISK MANAGEMENT

The Investment Manager uses relative value-at-risk to assess the global exposure of the Fund on a daily basis.

The Fund may utilise the *"Reverse Repurchase Agreement"* model and the *"Short Basket Swap"* model, each as described in the "*Unfunded OTC Swap Model*" section in the Prospectus, or a combination of the two models.

The actual level of leverage at any given time will vary according to the degree to which the Fund is invested in each of the respective models at such time. Accordingly, the Fund is expected to be leveraged between 200% and a maximum of 310% of its Net Asset Value at any given time.

PROFILE OF A TYPICAL INVESTOR

It is expected that investors in the Fund will be sophisticated investors (and/or informed investors who have taken professional advice) who: (i) understand leverage and the risks associated with an investment in a Leveraged Inverse Fund, including the impact on returns of the daily rebalancing of a Leveraged Index and increased susceptibility to market movements; (ii) are able to bear the risk of losing their entire investment; (iii) view the investment as short term (i.e. day-to-day, in respect of each daily rebalancing period); and (iv) can accept the levels of volatility associated with the relevant equity markets (or sectors thereof) to which the Fund has exposure in addition to the double volatility imposed by the compounded daily return.

RISK FACTORS

Investors are referred to "*Risk Factors*" and Schedule II of the Prospectus and should consider all relevant risk factors prior to investing in the Fund. Investors should consider, in particular those relating to Shares, Index Tracking-Related Risks, Investing in FDI's, OTC Swap Risks and Risks of Leveraged Return and Inverse Return.

INDEX DISCLAIMER

Stoxx Ltd. and their licensors, research partners or data providers have no relationship to the Company, other than the licensing of the Index and the related trademarks for use in connection with the Fund.

Stoxx Ltd. and their licensors, research partners or data providers do <u>not</u>:

- sponsor, endorse, sell or promote the Fund;
- recommend that any person invest in the Fund or any other securities;
- have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Fund;
- have any responsibility or liability for the administration, management or marketing of the Fund;
- consider the needs of the Fund or the owners of the Fund in determining, composing or calculating the Index or have any obligation to do so.

Stoxx Ltd and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Fund or its performance.

Stoxx Ltd does not assume any contractual relationship with the investors in the Fund or any other third parties.

Specifically,

- Stoxx Ltd and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude, in particular, any liability about:
  - The results to be obtained by the Fund, the owner of the Fund or any other person in connection with the use of the Index and the data included in the Index;
  - The accuracy, timeliness, and completeness of the Index and its data;
  - The merchantability and the fitness for a particular purpose or use of the Index and its data;
  - The performance of the Fund generally.
- Stoxx Ltd and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the Index or its data;
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The licensing Agreement between the Company and Stoxx Ltd. is solely for their benefit and not for the benefit of the owners of the Fund or any other third parties.