Summary Risk Indicator

1	2	3	4	5	6	7

Lower Risk — Higher Risk

JPMorgan ETFs (Ireland) ICAV -

Strategic Allocation Conservative Active UCITS ETF

Class: JPM Strategic Allocation Conservative Active UCITS ETF - EUR (acc)

Fund overview

ISIN
IE000FASRFS4

Investment objective: The objective of the Sub-Fund is to provide long-term capital growth by investing in a multi-asset portfolio, with the potential for typically low to moderate levels of price fluctuations.

Investment policy: The Sub-Fund will have exposure to a multi-asset portfolio of equity and debt securities issued globally, through investing all of its assets (excluding assets held for ancillary liquidity purposes and derivatives for efficient portfolio management) in UCITS eligible actively managed or index tracking collective investment schemes including exchange-traded funds which are categorised as either SFDR Article 8 or SFDR Article 9 funds, managed by the Investment Manager or other members of JPMorgan Chase & Co ("Underlying Funds"), with no more than 10% of its Net Asset Value in index tracking Underlying Funds. The Underlying Funds will be domiciled in Ireland, Luxembourg or elsewhere in the European Union.

Investment approach

- Strategic asset allocation which is based on long-term risk and return expectations across asset classes and designed to meet its conservative risk profile.
- Selection of Underlying Funds which are managed by the Investment Manager or other members of JPMorgan Chase & Co.

Investor profile:

- Typical investors in the Sub-Fund are expected to be those who seek exposure to a globally diversified multi-asset portfolio with a conservative risk profile, primarily through investments in Underlying Funds which are categorised as either SFDR Article 8 or SFDR Article 9 funds.

Portfolio manager(s)
Katy Thorneycroft
John Bilton
Sean Daly

Fund reference currency EUR

Share class currency EUR

Fund assets
EUR 5.5m

Fund launch
21 Jan 2026

NAV EUR 5.0398

Class launch
21 Jan 2026

Domicile Ireland

Shares outstanding
1,150,000

Ongoing charge 0.35%

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

Fund ratings *As at 30 September 2026*

Morningstar Category™ EUR Cautious Allocation - Global

Performance

1 **Class:** JPM Strategic Allocation Conservative Active UCITS ETF - EUR (acc)

2 **Benchmark:** 20% MSCI ACWI Index (EUR), 70% Bloomberg Global Aggregate Index Total Return (EUR Hedged), 10% ICE BofA ESTR Overnight Rate Index Total Return (EUR)

Growth of EUR 100,000 *Calendar years*

Due to local regulation, we are unable to show performance for the first 12 months.

Calendar Year Performance (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-

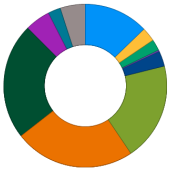
Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit
https://am.jpmorgan.com/lu/esg

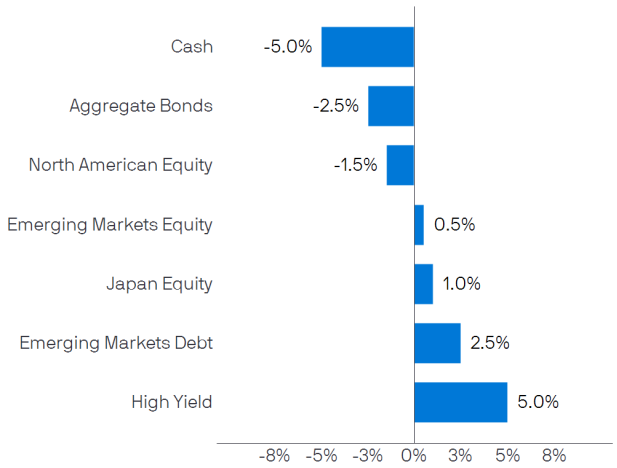
Regions (%)



12.7	North America Equity
2.8	European Equity
2.2	Japan Equity
0.3	Asia ex-Japan Equity
3.2	Emerging Markets Equity
19.3	Government Bonds
24.2	Investment Grade Corporates
23.0	Aggregate Bonds
5.1	High Yield
2.5	Emerging Markets Debt
4.9	Cash

Figures shown may not add up to 100 due to rounding.

Current strategic asset allocation versus the risk comparator*



*The tilts shown represent the investment manager's intended positioning versus the risk comparator; actual portfolio positioning may differ due to market movements and portfolio implementation and/or rebalancing.

Portfolio analysis

Portfolio Duration: 3.88 yrs

Number of Holdings: 15*

*Represents the number of underlying active ETFs held within the portfolio

Trading information

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
Borsa Italiana	JMAC	EUR	JMAC IM	JMAC.MI	BTWWTR6
Deutsche Borse	JMAC	EUR	JMAC GY	JMAC.DE	BTWWTN2
Six Swiss Exchange	JMAC	EUR	JMAC SW	JMAC.S	BTWWTV0

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.
Given the Sub-Fund will have exposure to a globally diversified portfolio of equity and debt securities through investments in Underlying Funds primarily, effective diversification of the Sub-Fund's exposure to these asset classes may not be always achieved as investment decisions in respect of the Underlying Funds are made independently of the Sub-Fund. Certain Underlying Funds traded on exchanges may be thinly traded and experience large spreads between the "ask" price quoted by a seller and the "bid" price offered by a buyer. Certain types of Underlying Funds may not have the same rights normally associated with ownership of other types of shares. In addition, exchange-traded funds may trade at a price below their net asset value (also known as a discount).
The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.
The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency
Government debt securities, including those issued by local governments and government agencies, are subject to market risk, interest rate risk and credit risk. Governments may default on their sovereign debt and holders of sovereign debt (including the Sub-Fund) may be requested to participate in the rescheduling of such debt and to extend further loans to governmental entities. There is no bankruptcy proceeding by which sovereign debt on which a government has defaulted may be collected in whole or in part. Global economies are highly dependent on one another and the consequences of the default of any sovereign state may be severe and far reaching and could result in substantial losses to the Sub-Fund.
Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non-emerging market and investment grade debt securities respectively.
Through its investments in Underlying Funds, the Sub-Fund may be exposed to China A-Shares through the China-Hong Kong Stock Connect Programmes and China onshore debt securities through the China-Hong Kong Bond Connect and/or the China Interbank Bond Market, which are subject to regulatory change, quota limitations and also operational constraints (as set out in the Prospectus) which may result in increased counterparty risk. Investors should also refer more generally to the risk disclosures in the Prospectus under the heading "Investment in the People's Republic of China (PRC)" in the "Risk Information" section of the Prospectus for further details on the risks associated with exposure to China.
Sustainability risk may materially negatively impact the financial condition or operating performance of an issuer and therefore the value of that investment. In addition, it may increase the Sub-Fund's volatility and/or magnify pre-existing risks to the Sub-Fund.
Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmorganassetmanagement.ie. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.
The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on Jpmam_etf@jpmorgan.com.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs). The breakdown of costs are the max as detailed in the fund's prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Regional Contact

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.
The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.