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JPMorgan ETFs (Ireland) ICAV -

Global IG Corporate Bond Active UCITS ETF

Class: JPM Global IG Corporate Bond Active UCITS ETF - EUR Hedged (acc)

Fund overview

ISIN IE00048C5NZO		
Investment objective: The objective of the Sub-Fund is to achieve a long-term return in excess of the Benchmark by actively investing primarily in global investment grade corporate debt securities.		
Investment policy: The Sub-Fund pursues an actively-managed investment strategy.		
Investment approach		
<ul style="list-style-type: none"> • Uses a globally integrated research driven investment process that focuses on analysing fundamental, quantitative and technical factors across countries, sectors and issuers. • Approaches corporate bond investing by focusing on generating returns primarily through credit sector rotation and security selection across the global corporate bond universe. 		
Investor profile: Typical investors in the Sub-Fund are expected to be those who seek exposure to the market covered by the Benchmark and a broadly diversified corporate bond markets globally with positive environmental and/or social characteristics that follow good governance practices and an overlay of ESG integration and values and norms-based screening of its investment universe.		
Portfolio manager(s)	Share class currency	Class launch
Lisa Coleman Andreas Michalitsianos	EUR	20 May 2025
Lorenzo Napolitano Usman Naeem	Fund assets USD 25.1m	Domicile Ireland
Sameer Iqbal	Fund launch 20 May 2025	Shares outstanding 280,049
Fund reference currency USD	NAV EUR 8.9069	Ongoing charge 0.25%

Fund ratings *As at 30 June 2025*

Morningstar Category™ Global Corporate Bond - EUR Hedged

Performance

1 Class: JPM Global IG Corporate Bond Active UCITS ETF - EUR Hedged (acc)

2 Benchmark: Bloomberg Global Aggregate Corporate Index Total Return USD Unhedged

Growth of EUR 100,000 *Calendar years*

Due to local regulation, we are unable to show performance for the first 12 months.

Calendar Year Performance (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	-	-	-	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-	-	-	-

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-	-	-	-	-	-	-
2	-	-	-	-	-	-	-

Holdings

TOP 10 As at 30 June 2025	Coupon rate	Maturity date	Sector	% of assets
ENGIE SA 5.25% 04/10/29 (France)	5.250	10/04/2029	Corporate	1.1
ENEL FINANCE INT 3.5% 04/06/28 (Italy)	3.500	06/04/2028	Corporate	1.0
NATWEST GROU V/R 10/17/34/GBP/ (United Kingdom)	5.642	17/10/2034	Corporate	1.0
LOGICOR F 1.625% 01/17/30/EUR/ (Luxembourg)	1.625	17/01/2030	Corporate	0.9
AVOLON HOLDINGS 5.75% 11/15/29 (Ireland)	5.750	15/11/2029	Corporate	0.9
MORGAN STANLEY V/R 07/20/29 (United States)	5.449	20/07/2029	Corporate	0.9
GLOBAL PA 4.875% 03/17/31/EUR/ (United States)	4.875	17/03/2031	Corporate	0.9
UBS GROUP AG V/R 04/01/31 (Switzerland)	4.194	01/04/2031	Corporate	0.8
MARVELL TECHNOL 5.95% 09/15/33 (United States)	5.950	15/09/2033	Corporate	0.8
COMMERZBANK V/R 07/16/32/EUR/ (Germany)	4.000	16/07/2032	Corporate	0.8

Value at Risk (Var)

As at 30 May 2025

	Fund	Benchmark
VaR	4.19%	4.15%

Number of Holdings

353

Trading information

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
Borsa Italiana	JEIG	EUR	JEIG IM	JEIG.MI	BQTZS03
Deutsche Borse	JEIG	EUR	JEIG GY	JEIG.DE	BQTZRZ1
Six Swiss Exchange	JEIG	EUR	JEIG SW	JEIG.S	BQTZS14

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.

Subordinated debt securities are more likely to suffer a partial or complete loss in the case of any default or bankruptcy of the issuer because all obligations to holders of the issuer's senior debt must be satisfied first. Certain subordinated bonds are callable, meaning that the issuer has the right to buy them back at a specified date and price. If such bonds are not "called", the issuer can extend their maturity date further or defer or reduce the coupon payment.

Convertible bonds are subject to the credit, interest rate and market risks associated with both debt and equity securities and to risks specific to convertible securities. Convertible bonds may also be subject to lower liquidity than the underlying equity securities.

Contingent convertible debt securities are likely to be adversely impacted should specific trigger events occur (as specified in the contract terms of the issuing company). This may be as a result of the security converting to equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred.

Government debt securities, including those issued by local governments and government agencies, are subject to market risk, interest rate risk and credit risk. Governments may default on their sovereign debt and holders of sovereign debt (including the Sub-Fund) may be requested to participate in the rescheduling of such debt and to extend further loans to governmental entities. There is no bankruptcy proceeding by which sovereign debt on which a government has defaulted may be collected in whole or in part. Global economies are highly dependent on one another and the consequences of the default of any sovereign state may be severe and far reaching and could result in substantial losses to the Sub-Fund.

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non-emerging market and investment grade debt securities respectively.

Sustainability risk may materially negatively impact the financial condition or operating performance of an issuer and therefore the value of that investment. In addition, it may increase the Sub-Fund's volatility and/or magnify pre-existing risks to the Sub-Fund. The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark. Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at

www.jpmorganassetmanagement.ie. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

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For additional information on the sub-fund's target market please refer to the Prospectus.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

Contact Details

For further information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on jpmam_etf@jpmorgan.com.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Regional Contact

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.