

Dividend History

| Amount | Record Date | Payment Date | Mth Dividend Yield | Annualised yield |
|---------|-------------|--------------|--------------------|------------------|
| €0.0604 | 17 Jan 2025 | 07 Feb 2025 | 0.64 % | 1.28 % |
| €0.3088 | 11 Jul 2025 | 07 Aug 2025 | 3.26 % | 6.63 % |
| €0.2498 | 16 Jan 2026 | 06 Feb 2026 | 2.63 % | 5.32 % |

Holdings As at 31 December 2025

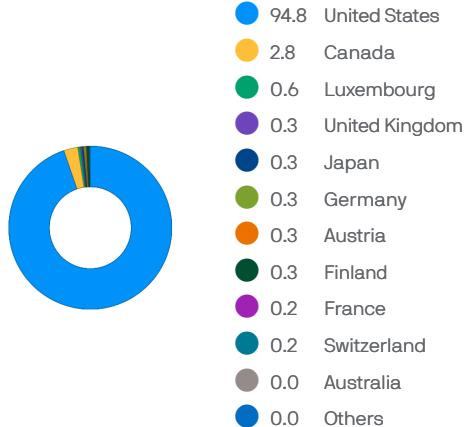
| TOP 10 | Coupon rate | Maturity date | % of assets |
|--------------------------------------|-------------|---------------|-------------|
| CCO (United States) | 4.750 | 01/03/2030 | 1.3 |
| CCO (United States) | 4.250 | 01/02/2031 | 1.1 |
| Ford Motor (United States) | 6.733 | 06/03/2026 | 1.0 |
| SiriusXM (United States) | 4.000 | 15/07/2028 | 1.0 |
| iHeartCommunications (United States) | 9.125 | 01/05/2029 | 0.9 |
| CCO (United States) | 4.500 | 15/08/2030 | 0.9 |
| CCO (United States) | 5.000 | 01/02/2028 | 0.8 |
| Entegris (United States) | 5.950 | 15/06/2030 | 0.8 |
| Bausch Health (United States) | 10.000 | 15/04/2032 | 0.7 |
| Dish DBS (United States) | 5.250 | 01/12/2026 | 0.7 |

Bond quality breakdown (%) As at 31 December 2025

| | |
|------------------|--------------------------------|
| BBB: 3.57% | Corporate Bonds: 98.24% |
| < BBB: 94.62% | Average duration: 2.45 yrs |
| Non Rated: 0.06% | Yield to maturity (USD): 6.59% |
| Cash: 1.76% | Average maturity: 4.18 yrs |

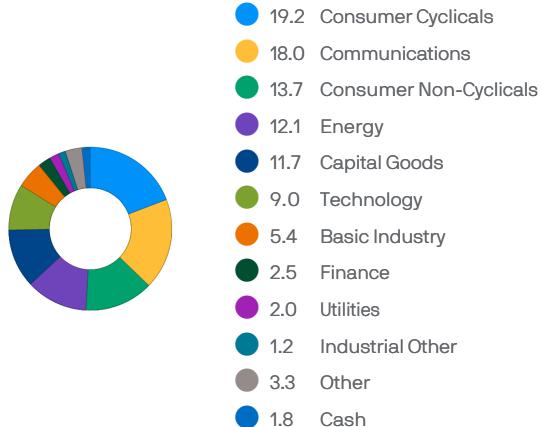
Figures shown may not add up to 100 due to rounding.

Regions (%) As at 31 December 2025



Figures shown may not add up to 100 due to rounding.

Sectors (%) As at 31 December 2025



Figures shown may not add up to 100 due to rounding.

Number of Holdings

461

Trading information

| Stock exchange | Exchange ticker | Trading currency | Bloomberg ticker | Reuters RIC | SEDOL |
|--------------------|-----------------|------------------|------------------|-------------|---------|
| Deutsche Borse | JPEY | EUR | JPEY GY | JPEY.DE | BQFJY34 |
| Borsa Italiana | JPYE | EUR | JPYE IM | JPYE.MI | BQFJY45 |
| Six Swiss Exchange | JPYE | EUR | JPYE SW | JPYE.S | BQFJY23 |

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities.

Convertible bonds are subject to the credit, interest rate and market risks associated with both debt and equity securities and to risks specific to convertible securities. Convertible bonds may also be subject to lower liquidity than the underlying equity securities.

Contingent convertible debt securities are likely to be adversely impacted should specific trigger events occur (as specified in the contract terms of the issuing company). This may be as a result of the security converting to equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred.

Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non-emerging market and investment grade debt securities respectively.

Sustainability risk may materially negatively impact the financial condition or operating performance of an issuer and therefore the value of that investment. In addition, it may increase the Sub-Fund's volatility and/or magnify pre-existing risks to the Sub-Fund.

The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmorganassetmanagement.ie. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy

For additional information on the sub-fund's target market please refer to the Prospectus.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on Jpmam_etf@jpmorgan.com.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs). The breakdown of costs are the max as detailed in the fund's prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them. Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

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Regional Contact

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.