Summary Risk Indicator

1	2	3	4	5	6	7

Lower Risk — Higher Risk

JPMorgan ETFs (Ireland) ICAV -

USD Emerging Markets Sovereign Bond UCITS ETF

Class: JPM USD Emerging Markets Sovereign Bond UCITS ETF - USD (acc)

Fund overview

ISIN
IE00BJ06C937

Investment objective: The Sub-Fund aims to provide an exposure to the performance of bonds issued by the governments or quasi-government entities of emerging markets countries globally which are denominated in US Dollars.

Investment policy: The Sub-Fund pursues a passively managed (indextracking) strategy.

Investment approach

- Seeks to provide returns that correspond to those of its Index by using the optimisation methodology.
- The Index is comprised of USD-denominated emerging markets sovereigns and quasi-sovereigns, and follows a rules-based methodology that aims to filter out the riskiest countries in the universe, while maintaining consistent exposure to the high yield segment of the EM market.

Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to take exposure to the markets covered by the Index and are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

Portfolio manager(s)
Supreet Khandate
Andrew Bartlett
Kush Purohit

Fund reference currency USD

Share class currency USD

Fund assets
USD 385.4m

Fund launch
15 Feb 2018

NAV USD 114.6655

Class launch
3 Dec 2019

Domicile Ireland

Shares outstanding
476,393

Ongoing charge 0.39%

Securities Lending Yes

Please be aware a consolidation of shares took place with effective date 20th June 2023, ex-date 21st June 2023 on a ratio of 4:1, for certain share classes of this sub-fund. For further information, please click here.

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

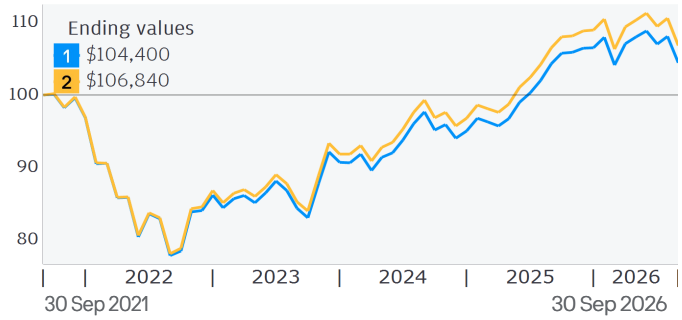
Fund ratings *As at 30 September 2026*

Morningstar Category™ Global Emerging Markets Bond

Performance

1 **Class:** JPM USD Emerging Markets Sovereign Bond UCITS ETF - USD (acc)
2 **Benchmark:** J.P. Morgan Emerging Markets Risk-Aware Bond Index

Growth of USD 100,000 *Calendar years*



Calendar Year Performance (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
1	-	-	-	-	5.42	-2.70	-15.66	9.63	2.05	13.21
2	-	-	-	-	6.03	-2.17	-15.19	10.32	2.60	13.68

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-3.40	-4.07	0.11	-1.91	7.36	0.86	1.44
2	-3.39	-3.96	0.32	-1.82	7.82	1.33	1.94

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit
https://am.jpmorgan.com/lu/esg

Portfolio analysis

Measurement	3 years	5 years
Correlation	1.00	1.00
Alpha (%)	-0.42	-0.46
Beta	0.99	1.00
Annualised volatility (%)	6.96	9.09
Sharpe ratio	0.40	-0.28
Tracking error (%)	0.17	0.18
Information ratio	-2.46	-2.53

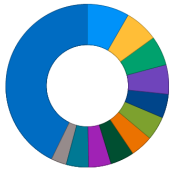
Holdings

TOP 10	Coupon rate	Maturity date	%of assets
Government of Egypt (Egypt)	5.875	16/02/2031	1.8
Government of Dominican Republic (Dominican Republic)	5.875	30/01/2060	1.4
Government of South Africa (South Africa)	5.750	30/09/2049	1.3
Government of Brazil (Brazil)	5.625	21/02/2047	1.3
Government of Dominican Republic (Dominican Republic)	4.875	23/09/2032	1.3
Government of South Africa (South Africa)	4.300	12/10/2028	1.2
Government of Brazil (Brazil)	4.625	13/01/2028	1.1
Kingdom of Bahrain (Bahrain)	6.750	20/09/2029	1.1
Government of Ghana (Ghana)	6.000	03/07/2035	1.1
Government of Mexico (Mexico)	2.659	24/05/2031	1.0

Bond quality breakdown (%)	
AAA: 0.07%	Corporate Bonds: 2.36%
A: 11.84%	Average duration: 6.29 yrs
BBB: 23.73%	Yield to maturity: 7.04%
< BBB: 64.10%	Average maturity: 10.69 yrs
Cash: 0.33%	Average coupon: 5.92%

Figures shown may not add up to 100 due to rounding.

Regions (%)



8.2 Turkey
6.7 Brazil
5.9 Dominican Republic
5.7 Colombia
4.9 South Africa
4.7 Bahrain
4.5 Nigeria
4.5 Mexico
4.5 Saudi Arabia
4.4 Egypt
3.0 Indonesia
42.8 Others

Figures shown may not add up to 100 due to rounding.

Number of Holdings
308

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JMBA	USD	JMBA LN	JMBA.L	BL0NLG8
London Stock Exchange	JMAB	GBP	JMAB LN	JMAB.L	BL39HK9
Borsa Italiana	JMBA	EUR	JMBA IM	JMBA.MI	BL39HM1
Deutsche Borse	JMBA	EUR	JMBA GY	JMBA.DE	BL39HL0
Six Swiss Exchange	JMBA	USD	JMBA SW	JMBA.S	BLNQD68
Bolsa Mexicana De Valores	JMABN	MXN	JMABN MM	JMABN.MX	BLH0Y74

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.
To the extent that the Sub-Fund uses financial derivative instruments, the risk profile and the volatility of the Sub-Fund may increase. That notwithstanding, the risk profile of the Sub-Fund is not expected to significantly deviate from that of the Index as a result of its use of financial derivative instruments.
The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.
Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market currencies may be subject to volatile price movements. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non-emerging market and investment grade debt securities respectively.
The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmorganassetmanagement.ie. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.
The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on Jpmam_etf@jpmorgan.com.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs). The breakdown of costs are the max as detailed in the fund's prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Regional Contact

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.
The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.
Correlation measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.
Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.
Beta measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.
Annualised volatility (%) measures the extent to which returns vary up and down over a given period.
Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the fund's historic performance has followed its benchmark.
Information ratio measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.