

JPMorgan ETFs (Ireland) ICAV -

US Research Enhanced Index Equity Active

UCITS ETF

Class: JPM US Research Enhanced Index Equity Active UCITS ETF - EUR (acc)

Fund overview

ISIN

IE000W85O7M4

Investment objective:

The Sub-Fund aims to achieve a long-term return in excess of Standard & Poor's (S&P) 500 Index (Total Return Net) (the "Benchmark") by actively investing primarily in a portfolio of US companies.

Investment policy:

The Sub-Fund pursues an actively-managed investment strategy.

Investment approach

• Uses a fundamental, bottom-up stock selection process.

• Enhanced index approach that builds a portfolio in reference to the benchmark by overweighting securities with the highest potential to outperform and underweighting securities considered most overvalued.

• Diversified portfolio with disciplined, risk-controlled portfolio construction.

• Applies values and norms based screening and implements minimum investment thresholds on companies with positive ESG characteristics.

Investor profile:

Typical investors in the Sub-Fund are expected to be investors who want to take broad market exposure to the US stock market, who seek to benefit from potential excess returns with similar risks to investing in securities representing the Benchmark and who are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

Portfolio manager(s)

Fund assets

Domicile Ireland

Raffaele Zingone

USD 12847.4m

Shares outstanding

Piera Elisa Grassi

Fund launch

307,919

Fund reference

10 Oct 2018

Ongoing charge 0.20%

currency USD

NAV EUR 27.2372

Securities Lending No

Share class

Class launch

currency EUR

15 Oct 2024

ESG information

ESG approach - ESG Promote

Promotes environmental and / or social characteristics.

SFDR classification: Article 8

"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

Fund ratings As at 31 January 2026

Morningstar Category™ US Large-Cap Blend Equity

Performance

1 Class:

JPM US Research Enhanced Index Equity Active UCITS ETF - EUR (acc)

2 Benchmark:

Standard & Poor's (S&P) 500 Index (Total Return Net)

Growth of EUR 100,000 Calendar years

Ending values

1 €110,690

2 \$123,000

| Date        | Class (EUR) | Benchmark (USD) |
|-------------|-------------|-----------------|
| 31 Oct 2024 | 100.00      | 100.00          |
| 31 Jan 2026 | 110.69      | 123.00          |

Calendar Year Performance (%)

|   | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025  |
|---|------|------|------|------|------|------|------|------|------|-------|
| 1 | -    | -    | -    | -    | -    | -    | -    | -    | -    | 2.72  |
| 2 | -    | -    | -    | -    | -    | -    | -    | -    | -    | 17.43 |

Return (%)

|   | Cumulative |          |        |      | Annualised |         |        |
|---|------------|----------|--------|------|------------|---------|--------|
|   | 1 month    | 3 months | 1 year | YTD  | 3 years    | 5 years | Launch |
| 1 | 0.13       | -0.87    | 1.01   | 0.13 | -          | -       | 6.94   |
| 2 | 1.42       | 1.67     | 15.90  | 1.42 | -          | -       | 15.62  |

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

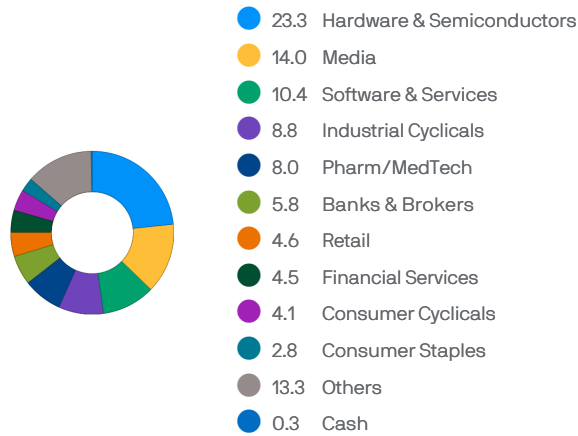
ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Holdings *As at 31 December 2025*

| Top 10             | Sector                    | % of assets |
|--------------------|---------------------------|-------------|
| Nvidia             | Hardware & Semiconductors | 8.1         |
| Apple              | Hardware & Semiconductors | 7.0         |
| Microsoft          | Software & Services       | 6.6         |
| Alphabet           | Media                     | 5.4         |
| Amazon.com         | Media                     | 4.0         |
| Broadcom           | Hardware & Semiconductors | 2.8         |
| Meta Platforms     | Media                     | 2.7         |
| Tesla              | Consumer Cyclicals        | 2.0         |
| Berkshire Hathaway | Industrial Cyclicals      | 1.6         |
| Visa               | Financial Services        | 1.4         |

Sectors (%) *As at 31 December 2025*



Figures shown may not add up to 100 due to rounding.

Number of Holdings

241

Trading information

| Stock exchange | Exchange ticker | Trading currency | Bloomberg ticker | Reuters RIC | SEDOL   |
|----------------|-----------------|------------------|------------------|-------------|---------|
| Deutsche Borse | JUIE            | EUR              | JUIE GY          | JUIE.DE     | BRQPCP6 |
| Borsa Italiana | JUIE            | EUR              | JUIE IM          | JUIE.MI     | BRQPCQ7 |

## Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.

Exclusion of companies that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.

The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may under-perform its Benchmark.

Movements in currency exchange rates can adversely affect the return of your investment. The currency hedging used to minimise the effect of currency fluctuations may not always be successful.

Investors may have exposure to currencies other than the currency of their Share Class.

Further information about risks can be found in the "Risk Information" section of the Prospectus.

### General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at

[www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie). A summary of investor rights is available in English at

<https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy

[www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy)

For additional information on the sub-fund's target market please refer to the Prospectus.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

### Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on [Jpmam-etf@jpmorgan.com](mailto:Jpmam-etf@jpmorgan.com).

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This

charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs). The breakdown of costs are the max as detailed in the fund's prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them. Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

### Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Benchmark source: The Standard & Poor's (S&P) 500 Index (Total Return Net) (?Index?) is a product of S&P Dow Jones Indices LLC and/or its affiliates and have been licensed for use by JP Morgan Chase Bank N.A. Copyright © 2025. S&P Dow Jones Indices LLC, a subsidiary of S&P Global, Inc., and/or its affiliates. All rights reserved.

### Regional Contact

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

### Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

### Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.