

JPMorgan ETFs (Ireland) ICAV -

UK Equity Core Active UCITS ETF

Class: JPM UK Equity Core Active UCITS ETF - GBP (acc)

Fund overview

ISIN
IE0009YQE5W1

Investment objective: The Sub-Fund aims to achieve a long-term return in excess of the FTSE All-Share Index (Net) (the "Benchmark") by actively investing primarily in a portfolio of UK companies.

Investment policy: The Sub-Fund pursues an actively-managed investment strategy.

Investment approach

- Uses a bottom-up stock selection process.
- The Fund is benchmark aware and aims to moderately overweight the securities with the highest potential to outperform and moderately underweight the securities with the lowest potential to outperform within the benchmark. As a result, at the sector level, weightings may be closely aligned to the benchmark.
- Uses the full breadth of the eligible equity investment universe through a combination of fundamental research insights and quantitative analysis.

Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to take broad market exposure to the UK stock market, who seek to benefit from potential excess returns with similar risks to investing in securities representing the Benchmark and who are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

| | | |
|-----------------------------|------------------------|-----------------------------|
| Portfolio manager(s) | Fund assets | Domicile Ireland |
| Callum Abbot | GBP 341.9m | Shares outstanding |
| Christopher Llewelyn | Fund launch | 8,595,950 |
| Richard Morillot | 14 Jun 2022 | UK reporting status |
| Fund reference | NAV GBP 32.4360 | Yes |
| currency GBP | Class launch | Ongoing charge 0.25% |
| Share class | 14 Jun 2022 | |
| currency GBP | | |

ESG information

ESG approach - Integrated

ESG Integration is the systematic inclusion of financially material ESG factors, alongside other relevant factors, in investment analysis and investment decisions with the goals of managing risk and improving long-term returns. ESG integration does not by itself change this product's investment objective, exclude specific types of companies or constrain its investable universe. This product is not designed for investors who are looking for a product that meets specific ESG goals or wish to screen out particular types of companies or investments, other than those required by any applicable law such as companies involved in the manufacture, production or supply of cluster munitions. ESG integration does not imply that the Fund is marketed or authorised as an ESG product in any jurisdiction where such authorisation is required.

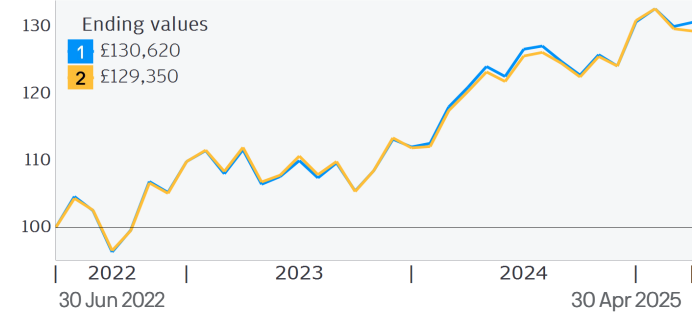
Fund ratings *As at 30 April 2025*

Morningstar Category™ UK Large-Cap Equity

Performance

- 1 **Class:** JPM UK Equity Core Active UCITS ETF - GBP (acc)
- 2 **Benchmark:** FTSE All-Share Index (Net)

Growth of GBP 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of March 2025

| | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 | 2024/2025 |
|---|-----------|-----------|-----------|-----------|-----------|
| 1 | - | - | - | 9.21 | 10.22 |
| 2 | - | - | - | 8.39 | 10.42 |

Calendar Year Performance (%)

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|------|------|------|------|------|------|------|------|------|------|
| 1 | - | - | - | - | - | - | - | - | 7.54 | 9.71 |
| 2 | - | - | - | - | - | - | - | - | 7.87 | 9.43 |

Return (%)

| | Cumulative | | | | Annualised | | |
|---|------------|----------|--------|------|------------|---------|--------|
| | 1 month | 3 months | 1 year | YTD | 3 years | 5 years | Launch |
| 1 | 0.44 | -0.08 | 7.99 | 5.22 | - | - | 9.57 |
| 2 | -0.25 | -1.22 | 7.50 | 4.24 | - | - | 9.16 |

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

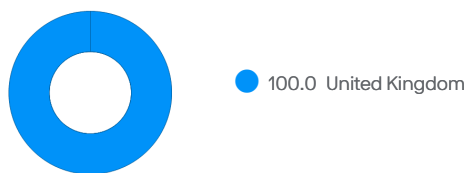
ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

Holdings

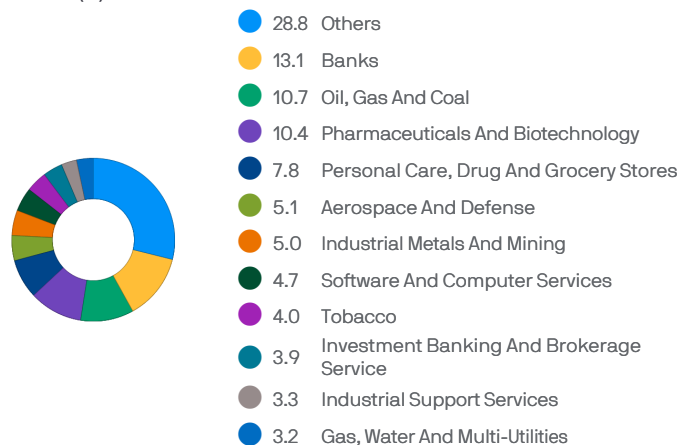
| Top 10 As at 30 April 2025 | Sector | % of assets |
|---|----------------------------|-------------|
| ASTRAZENECA PLC /GBP/ (United Kingdom) | Health & Personal Care | 6.6 |
| SHELL PLC-NEW /GBP/ (United States) | Energy Sources | 6.4 |
| HSBC HOLDINGS PLC /GBP/ (United Kingdom) | Banking | 6.2 |
| UNILEVER PLC /GBP/ (United Kingdom) | Health & Personal Care | 4.4 |
| RELX PLC /GBP/ (United Kingdom) | Business & Public Services | 3.2 |
| ROLLS-ROYCE HOLDINGS PLC /GBP/ (United Kingdom) | Aerospace & Military | 2.8 |
| BRITISH AMERICAN TOBACCO /GBP/ (United Kingdom) | Beverages & Tobacco | 2.6 |
| GSK PLC /GBP/ (United States) | Health & Personal Care | 2.6 |
| NATIONAL GRID PLC /GBP/ (United Kingdom) | Utilities | 2.5 |
| LONDON STOCK EXCHANGE GR /GBP/ (United Kingdom) | Financial Services | 2.3 |

Regions (%) As at 31 March 2025



Figures shown may not add up to 100 due to rounding.

Sectors (%) As at 31 March 2025



Figures shown may not add up to 100 due to rounding.

Number of Holdings

148

Trading information

| Stock exchange | Exchange ticker | Trading currency | Bloomberg ticker | Reuters RIC | SEDOL |
|-----------------------|-----------------|------------------|------------------|-------------|---------|
| London Stock Exchange | JUKC | GBX | JUKC LN | JUKC.L | BMHG2F3 |
| Six Swiss Exchange | JUKC | GBP | JUKC SW | JUKC.S | BQ80KM5 |

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.

The Sub-Fund may invest in securities of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.

The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at <https://am.jpmorgan.com/gb/en/asset-management/per/>. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

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The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

The possible difference between the current ongoing charge as stated in this document and those mentioned in the KIID, is caused by the fact that the costs mentioned in the KIID are an estimate

based on the actual costs incurred over the past year.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them. Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Regional Contact

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000. The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.