

JPMorgan ETFs (Ireland) ICAV -

# Japan Research Enhanced Index Equity (ESG) UCITS ETF

Class: JPM Japan Research Enhanced Index Equity (ESG) UCITS ETF - USD (acc)

## Fund overview

**ISIN**  
IE00BP2NF958

**Investment objective:** The Sub-Fund aims to achieve a long-term return in excess of MSCI Japan Index (Total Return Net) (the "Benchmark") by actively investing primarily in a portfolio of Japanese companies.

**Investment policy:** The Sub-Fund pursues an actively-managed investment strategy.

**Investment approach**

- Uses a fundamental, bottom-up stock selection process.
- Enhanced index approach that builds a portfolio in reference to the benchmark by overweighting securities with the highest potential to outperform and underweighting securities considered most overvalued.
- Diversified portfolio with disciplined, risk-controlled portfolio construction.
- Applies values and norms based screening and implements minimum investment thresholds on companies with positive ESG characteristics.

**Investor profile:** Es wird davon ausgegangen, dass es sich bei den Anlegern des Teilfonds typischerweise um Anleger handelt, die ein breites Engagement am japanischen Aktienmarkt eingehen wollen, die von potenziellen Überschussrenditen bei gleichen Risiken wie bei der Direktanlage in die Wertpapiere, die von dem Vergleichsindex repräsentiert werden, profitieren wollen und die bereit sind, die mit einer derartigen Anlage verbundenen Risiken, darunter das mit einem solchen Markt verbundene Volatilitätsrisiko, zu akzeptieren.

<b>Portfolio manager(s)</b>	<b>Share class</b>	<b>Class launch</b>
Masaki Uchida	currency USD	29 Mar 2022
Piera Elisa Grassi	<b>Fund assets</b>	<b>Domicile</b> Ireland
Winnie Cheung	USD 446.7m	<b>Shares outstanding</b>
Geoff Hoare	<b>Fund launch</b>	9,123,360
<b>Fund reference</b>	29 Mar 2022	<b>Ongoing charge</b> 0.25%
<b>currency USD</b>	<b>NAV</b> USD 30.1211	

**ESG information**

**ESG approach - ESG Promote**  
Promotes environmental and / or social characteristics.

**SFDR classification: Article 8**  
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

## Fund ratings As at 30 September 2024

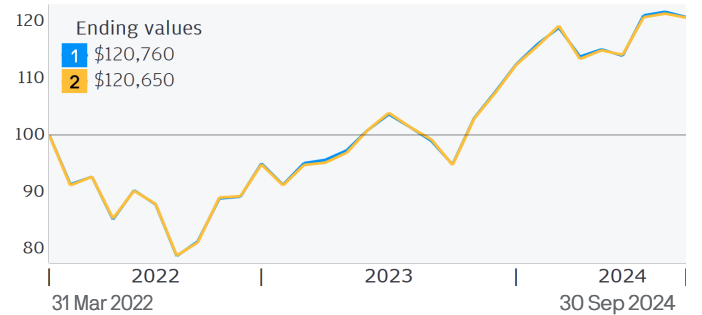
Morningstar Category™ Japan Large-Cap Equity

## Performance

**1 Class:** JPM Japan Research Enhanced Index Equity (ESG) UCITS ETF - USD (acc)

**2 Benchmark:** MSCI Japan Index (Total Return Net)

**Growth of USD 100,000** *Calendar years*



### Calendar Year Performance (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	-	-	-	-	-	-	-	-	-	20.55
2	-	-	-	-	-	-	-	-	-	20.32

### Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-0.74	5.94	22.01	12.28	-	-	7.67
2	-0.58	5.72	21.55	12.35	-	-	7.67

### Performance Disclosures

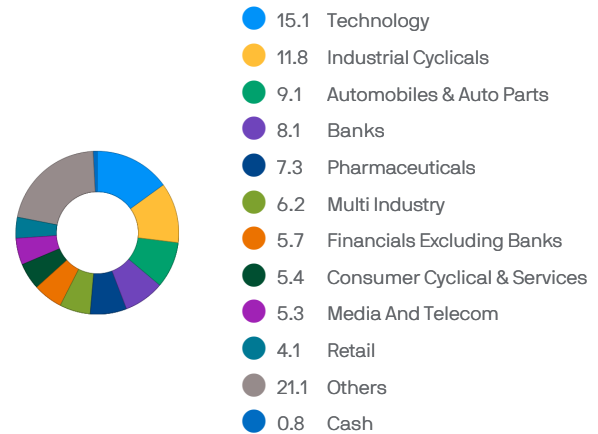
**Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.**

### ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

**Holdings** *As at 31 August 2024*

Top 10	Sector	% of assets
Toyota Motor	Automobiles & Auto Parts	5.3
Sony	Technology	3.6
Hitachi	Industrial Cyclicals	3.4
Mitsubishi UFJ Financial	Banks	3.4
Recruit	Consumer Cyclical & Services	2.8
Keyence	Industrial Cyclicals	2.6
Sumitomo Mitsui Financial	Banks	2.5
Daiichi Sankyo	Pharmaceuticals	2.4
Tokyo Electron	Technology	2.4
Shin-Etsu Chemical	Chemical	2.3

**Sectors (%) As at 31 August 2024****Number of Holdings**

129

**Trading information**

Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JREJ	USD	JREJ LN	JREJ.L	BMV7J17
London Stock Exchange	JRJE	GBX	JRJE LN	JRJE.L	BMV7J28
Borsa Italiana	JREJ	EUR	JREJ IM	JREJ.MI	BNR4SP6
Deutsche Borse	JREJ	EUR	JREJ GY	JREJ.DE	BMV7J39
Six Swiss Exchange	JREJ	USD	JREJ SW	JREJ.S	BMV7J40

## Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.

The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.

Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.

The Sub-Fund may invest in securities of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.

Exclusion of companies that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.

The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may underperform the Benchmark.

Due to the composition of the Benchmark, the Sub-Fund's portfolio may be more concentrated geographically than other Sub-Funds with more diversified portfolios and may, consequently, be subject to greater volatility than such Sub-Funds.

### General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at

[www.jpmorganassetmanagement.ie](http://www.jpmorganassetmanagement.ie). A summary of investor rights is available in English at

<https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy

[www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy)

For additional information on the sub-fund's target market please refer to the Prospectus.

The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

### Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on [Jpmam-etf@jpmorgan.com](mailto:Jpmam-etf@jpmorgan.com).

Risk Indicator - The risk indicator assumes you keep the product for

5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

Current ongoing charge comprises annual management fee and operating & administrative expenses. Excludes transaction costs and may differ from ongoing costs as per KID which are an estimate based on the actual costs incurred over the past year.

### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

### Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved, in or related to compiling, computing, or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

### Regional Contact

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

### Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

### Definitions

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.