Summary Risk Indicator

1	2	3	4	5	6	7

Lower Risk — Higher Risk

JPMorgan ETFs (Ireland) ICAV -

Global High Yield Corporate Bond Multi-Factor Active UCITS ETF

Class: JPM Global High Yield Corporate Bond Multi-Factor Active UCITS ETF - USD (acc)

Fund overview

ISIN
IE00BKKCKJ46

Investment objective: The objective of the Sub-Fund is to achieve a long-term return in excess of the Benchmark by actively investing primarily in a portfolio of below investment grade corporate debt securities, globally.

Investment policy: The Sub-Fund pursues and actively-managed investment strategy.

Investment approach

- Seeks to provide returns that correspond to those of its Index by using the optimisation methodology.
- The Index is comprised of high yield corporate bonds issued globally, and follows a rules-based methodology to security selection that aims to improve risk and return characteristics compared to traditional market cap weighted indices.

Investor profile: Typical investors in the Sub-Fund are expected to be those who want exposure to the global below investment grade corporate bond market through an active multi-factor investment strategy who are prepared to accept the risks associated with an investment of this type, including th volatility associated with such a market.

Portfolio manager(s)
Russ Taylor
Edward Gibbons
John Lux

Fund reference currency USD

Share class currency USD

Fund assets
USD 249.8m

Fund launch
4 Feb 2020

NAV USD 123.4561

Class launch
4 Feb 2020

Domicile Ireland

Shares outstanding
461,937.00

Ongoing charge 0.35%

Securities Lending Yes

Please be aware a consolidation of shares took place with effective date 20th June 2023, ex-date 21st June 2023 on a ratio of 4:1, for certain share classes of this sub-fund. For further information, please click here.

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

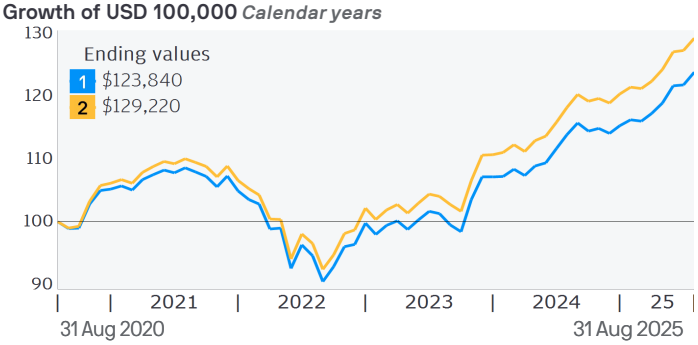
Fund ratings *As at 31 July 2025*

Morningstar Category™ Global High Yield Bond

Performance

1 **Class:** JPM Global High Yield Corporate Bond Multi-Factor Active UCITS ETF - USD (acc)
2 **Benchmark:** ICE BofA Global High Yield Index

Growth of USD 100,000 *Calendar years*



Calendar Year Performance (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	-	-	-	-	-	-	2.17	-10.12	11.13	6.44
2	-	-	-	-	-	-	3.00	-9.37	12.06	7.48

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	1.67	4.14	8.77	8.57	9.39	4.37	3.98
2	1.50	3.98	9.33	8.68	10.21	5.26	4.91

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/lu/esg

Portfolio analysis

Measurement	3 years	5 years
Correlation	1.00	1.00
Alpha (%)	-0.74	-0.85
Beta	1.03	1.01
Annualised volatility (%)	6.19	6.96
Sharpe ratio	0.70	0.21
Tracking error (%)	0.51	0.47
Information ratio	-1.46	-1.79

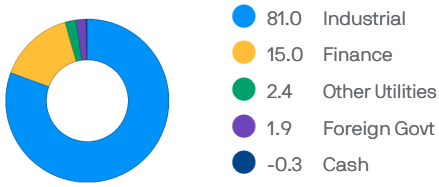
Bond quality breakdown (%) *As at 31 July 2025*	
BBB: 3.88%	Corporate Bonds: 100.28%
< BBB: 96.40%	Average duration: 3.19 yrs
Cash: -0.28%	Yield to maturity: 6.63%
	Average maturity: 3.98 yrs
	Average coupon: 6.13%

Figures shown may not add up to 100 due to rounding.

Holdings

TOP 10 *As at 29 August 2025*	Coupon rate	Maturity date	Sector	%of assets
TEGNA INC 5% 09/15/29 (United States)	5.000	15/09/2029	Corporate	1.0
GRUPO NUTRESA SA 9% 05/12/35 (Colombia)	9.000	12/05/2035	Corporate	1.0
MPT OPER PART 7% 02/15/32/EUR/ (United States)	7.000	15/02/2032	Corporate	1.0
LEVIATHAN BOND 6.75% 06/30/30 (Israel)	6.750	30/06/2030	Corporate	1.0
ARDAGH METAL 3% 09/01/29/EUR/ (United States)	3.000	01/09/2029	Corporate	1.0
FORTESCUE TREA 6.125% 04/15/32 (Australia)	6.125	15/04/2032	Corporate	1.0
ENCOMPASS HEAL 4.625% 04/01/31 (United States)	4.625	01/04/2031	Corporate	1.0
BELRON UK 4.625% 10/15/29/EUR/ (United Kingdom)	4.625	15/10/2029	Corporate	1.0
PROJECT GRAND 9% 06/01/29/EUR/ (United Kingdom)	9.000	01/06/2029	Corporate	1.0
ACS ACTIVI 3.75% 06/11/30/EUR/ (Spain)	3.750	11/06/2030	Corporate	1.0

Sectors (%) *As at 31 July 2025*



Figures shown may not add up to 100 due to rounding.

Number of Holdings
271

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JGHY	USD	JGHY LN	JGHY.L	BJXD031
London Stock Exchange	JGYH	GBP	JGYH LN	JGYH.L	BJXD020
Borsa Italiana	JGHY	EUR	JGHY IM	JGHY.MI	BJXCZW2
Deutsche Borse	JGHY	EUR	JGHY GY	JGHY.DE	BKKCKJ4
Six Swiss Exchange	JGHY	USD	JGHY SW	JGHY.S	BJXCZT9
Bolsa Mexicana De Valores	JGHYN	MXN	JGHYN MM	JGHYN.MX	BMQ5XD6

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.
The value of debt securities may change significantly depending on economic and interest rate conditions as well as the credit worthiness of the issuer. Issuers of debt securities may fail to meet payment obligations or the credit rating of debt securities may be downgraded. These risks are typically increased for below investment grade debt securities which may also be subject to higher volatility and lower liquidity than investment grade debt securities. The credit worthiness of unrated debt securities is not measured by reference to an independent credit rating agency.
Since the instruments held by the Sub-Fund may be denominated in currencies other than the base currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.
Emerging markets may be subject to increased political, regulatory and economic instability, less developed custody and settlement practices, poor transparency and greater financial risks. Emerging market and below investment grade debt securities may also be subject to higher volatility and lower liquidity than non-emerging market and investment grade debt securities respectively.
The Sub-Fund is not expected to track the performance of the Index at all times with perfect accuracy. The Sub-Fund is, however, expected to provide investment results that, before expenses, generally correspond to the price and yield performance of the Index.
Further information about risks can be found in the "Risk Information" section of the Prospectus.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmorganassetmanagement.ie. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.
The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on Jpmam_etf@jpmorgan.com.

Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.

The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs).The breakdown of costs are the max as detailed in the fund?s prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.Investors should note that the benchmark data presented is expressed in the fund's base currency, which may be different from the currency in which the share class performance data is presented. Investors should exercise caution when comparing the benchmark data with share class performance data that are in different currencies, as currency fluctuations can contribute to differences in performance outcomes.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Holdings information

The yield displayed is in the base currency of the Sub-Fund. Actual share class yields may differ from the displayed yield due to currency effects.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
© 2025 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Benchmark Source: Information has been obtained from sources believed to be reliable but J.P. Morgan does not warrant its completeness or accuracy. The Index is used with permission. The Index may not be copied, used, or distributed without J.P. Morgan's prior written approval. Copyright 2023, J.P. Morgan Chase & Co. All rights reserved. The customised benchmark was created by J.P. Morgan Asset Management.

Regional Contact

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.
The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.
Correlation measures the strength and direction of the relationship between movements in fund and benchmark returns. A correlation of 1.00 indicates that fund and benchmark returns move in lockstep in the same direction.
Alpha (%) a measure of excess return generated by a manager compared to the benchmark. An alpha of 1.00 indicates that a fund has outperformed its benchmark by 1%.
Beta measures a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant. Usually the higher betas represent riskier investments.
Annualised volatility (%) measures the extent to which returns vary up and down over a given period.
Sharpe ratio performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.
Tracking error (%) measures how much a fund's returns deviate from those of the benchmark. The lower the number the closer the

fund's historic performance has followed its benchmark.
Information ratio measures if a manager is outperforming or underperforming the benchmark and accounts for the risk taken to achieve the returns. A manager who outperforms a benchmark by 2% p.a. will have a higher IR than a manager with the same outperformance but who takes more risk.