Summary Risk Indicator

1	2	3	4	5	6	7

Lower Risk — Higher Risk

JPMorgan ETFs (Ireland) ICAV -

Eurozone Research Enhanced Index Equity (ESG) UCITS ETF

Class: JPM Eurozone Research Enhanced Index Equity (ESG) UCITS ETF - EUR (acc)

Fund overview

ISIN
IE00004PGEY9

Investment objective: The Sub-Fund aims to achieve a long-term return in excess of the MSCI EMU Index (Total Return Net) by actively investing primarily in a portfolio of Eurozone companies.

Investment policy: The Sub-Fund pursues an actively-managed investment strategy.

Investment approach

- Uses a fundamental, bottom-up stock selection process.
- Enhanced index approach that builds a portfolio in reference to the benchmark by overweighting securities with the highest potential to outperform and underweighting securities considered most overvalued.
- Diversified portfolio with disciplined, risk-controlled portfolio construction.
- Applies values and norms based screening and implements minimum investment thresholds on companies with positive ESG characteristics.

Investor profile: Typical investors in the Sub-Fund are expected to be investors who want to take broad market exposure to stock markets in the Eurozone, who seek to benefit from potential excess returns with similar risks to investing in securities representing the Benchmark and who are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

Portfolio manager(s)
Piera Elisa Grassi
Nicholas Farserotu
Winnie Cheung

Fund reference currency EUR

Share class currency EUR

Fund assets
EUR 416.1m

Fund launch
26 Apr 2022

NAV EUR 36.2954

Class launch
26 Apr 2022

Domicile Ireland

Shares outstanding
12,158,600

Ongoing charge 0.25%

ESG information

ESG approach - ESG Promote
Promotes environmental and / or social characteristics.

SFDR classification: Article 8
"Article 8" strategies promote social and/or environmental characteristics, but do not have sustainable investing as a core objective.

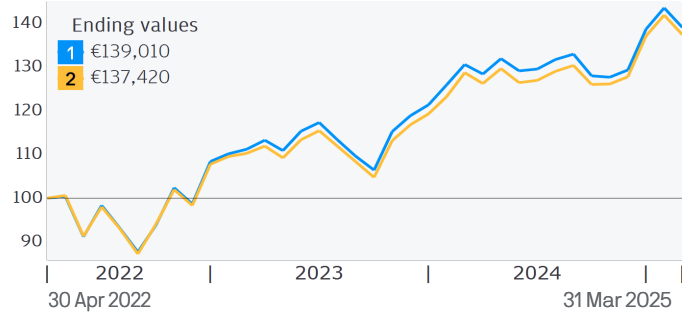
Fund ratings *As at 31 March 2025*

Morningstar Category™ Eurozone Large-Cap Equity

Performance

1 **Class:** JPM Eurozone Research Enhanced Index Equity (ESG) UCITS ETF - EUR (acc)
2 **Benchmark:** MSCI EMU Index (Total Return Net)

Growth of EUR 100,000 *Calendar years*



Calendar Year Performance (%)

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1	-	-	-	-	-	-	-	-	20.56	8.78
2	-	-	-	-	-	-	-	-	18.78	9.49

Return (%)

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-3.16	7.51	6.43	7.51	-	-	12.75
2	-3.10	7.53	6.79	7.53	-	-	12.21

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/lu/esg

Holdings

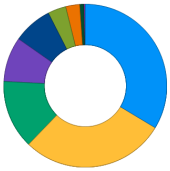
Top 10	Sector	% of assets
ASML HOLDING NV /EUR/ (Netherlands)	Electronic Comps Instruments	5.0
SAP SE /EUR/ (Germany)	Electronic Comps Instruments	4.6
SIEMENS AG-REG /EUR/ (Germany)	Industrial Components	3.6
ALLIANZ SE REGISTERED /EUR/ (Germany)	Insurance	3.3
LVMH MOET HENNESSY LOUIS /EUR/ (France)	Textiles & Apparel	3.2
TOTALENERGIES SE /EUR/ (France)	Energy Sources	3.0
DEUTSCHE TELEKOM AG-REG /EUR/ (Germany)	Telecommunications	2.9
SANOFI /EUR/ (United States)	Health & Personal Care	2.8
SCHNEIDER ELEC SA /EUR/ (United States)	Electrical & Electronics	2.8
AIR LIQUIDE SA /EUR/ (France)	Chemicals	2.6

Sectors (%) *As at 28 February 2025*

- 16.9 Others
- 14.1 Banks
- 11.3 General Industry
- 8.4 Retail
- 8.4 Technology - Software
- 7.2 Technology - Semi & Hardware
- 7.1 Insurance
- 6.8 Healthcare
- 6.1 Utilities
- 5.0 Consumer Non Durable
- 4.4 Telecommunications
- 4.3 Chemicals

Figures shown may not add up to 100 due to rounding.

Regions (%) *As at 28 February 2025*



- 33.6 France
- 28.6 Germany
- 13.7 Netherlands
- 8.9 Spain
- 7.6 Italy
- 3.8 Finland
- 2.6 Belgium
- 0.8 Ireland
- 0.4 Austria
- 0.0 Portugal

Figures shown may not add up to 100 due to rounding.

Number of Holdings
110

Trading information					
Stock exchange	Exchange ticker	Trading currency	Bloomberg ticker	Reuters RIC	SEDOL
London Stock Exchange	JREZ	EUR	JREZ LN	JREZ.L	BN6R793
London Stock Exchange	JRZE	GBX	JRZE LN	JRZE.L	BN6R7D7
Borsa Italiana	JREZ	EUR	JREZ IM	JREZ.MI	BN6R7J3
Deutsche Borse	JREZ	EUR	JREZ GY	JREZ.DE	BN6R7Z9
Six Swiss Exchange	JREZ	EUR	JREZ SW	JREZ.S	BN6R801

Key risks

The value of your investment may fall as well as rise and you may get back less than you originally invested.
The value of equity securities may go down as well as up in response to the performance of individual companies and general market conditions, sometimes rapidly or unpredictably. If a company goes through bankruptcy or a similar financial restructuring, its shares in issue typically lose most or all of their value.
Since the instruments held by the Sub-Fund may be denominated in currencies other than the Base Currency, the Sub-Fund may be affected unfavourably by exchange control regulations or fluctuations in currency rates. For this reason, changes in currency exchange rates can affect the value of the Sub-Fund's portfolio and may impact the value of the Shares.
Due to the composition of the Benchmark, the Sub-Fund's portfolio may be more concentrated geographically than other Sub-Funds with more diversified portfolios and may, consequently, be subject to greater volatility than such Sub-Funds.
The Sub-Fund may invest in securities of smaller companies which may be less liquid, more volatile and tend to carry greater financial risk than securities of larger companies.
Exclusion of companies that do not meet certain ESG criteria from the Sub-Fund's investment universe may cause the Sub-Fund to perform differently compared to similar funds that do not have such a policy.
The Sub-Fund seeks to provide a return above the Benchmark; however the Sub-Fund may under-perform its Benchmark.

General Disclosures

Before investing, obtain and review the current prospectus, Key Information Document (KID) and any applicable local offering document. These documents, as well as the sustainability-related disclosures, the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at www.jpmorganassetmanagement.ie. A summary of investor rights is available in English at https://am.jpmorgan.com/lu/investor-rights. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the sub-fund's target market please refer to the Prospectus.
The ETF is listed in the international quotation system of the Mexican Stock Exchange ("Sistema internacional de cotizaciones de la bolsa Mexicana de valores"). The registration does not imply a certification of the performance of the ETF.

Contact Details

For further Information on JPMorgan AM ETFs please contact us on +44 (0) 20 7134 3942 or on Jpmam_etf@jpmorgan.com.
Risk Indicator - The risk indicator assumes you keep the product for 5 year(s). The risk of the product may be significantly higher if held for less than the recommended holding period.
The ongoing charge is the charge used in the EU PRIIPs KID. This charge represents the total cost of managing and operating the fund, including management fees, administrative costs, and other expenses (excluding transaction costs).The breakdown of costs are the max as detailed in the fund?s prospectus. For more detailed information, please refer to the fund's prospectus and the PRIIPs KID available on our website.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees. Performance is shown based on the NAV which may not be the same as the market price of the ETF. Individual shareholders may realise returns that are different to the NAV based returns.
The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.
Indices do not include fees or operating expenses and you cannot invest in them.
The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Regional Contact

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Issuer

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.
The Sub-Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.