



Semi-Annual Report for the Investment Fund

iShares TecDAX[®] UCITS ETF (DE)

Share classes:

iShares TecDAX[®] UCITS ETF (DE) EUR (Acc)

iShares TecDAX[®] UCITS ETF (DE) EUR (Dist)

For the reporting period from 01/05/2024 to 31/10/2024

SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

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SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

TecDAX® is a registered trademark of Deutsche Börse AG.

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Additional Information for Investors in Austria and Switzerland

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Ernst & Young
Wagramer Str. 19
1220 Vienna, Austria

Paying Agent in Switzerland:

State Street Bank International GmbH, Munich, Zurich branch
Beethovenstraße 19
8027 Zurich, Switzerland

Representative in Switzerland:

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich, Switzerland

The prospectus, key investor information documents (KIIDs), investment conditions/articles of incorporation and the annual and semi-annual reports of the fund can be obtained free of charge on request from the representative of the fund in Switzerland. This also applies to the list of purchases/sales.

Additional information for investors in countries outside Germany:

iShares TecDAX® UCITS ETF (DE) EUR (Acc)

Total expense ratio (TER): 0.51%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2020 - 31/12/2021	+21.28%
31/12/2021 - 31/12/2022	-25.97%
31/12/2022 - 31/12/2023	+13.50%

iShares TecDAX® UCITS ETF (DE) EUR (Dist)

Total expense ratio (TER): 0.51%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022	-25.96%
31/12/2022 - 31/12/2023	+13.50%

Due to the new launch of this share class in April 2021 a data history of 3 years is not yet available for the calculation of performance.

PEA ELIGIBILITY

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31/10/2024, the Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares TecDAX® UCITS ETF (DE)	94.29

SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024**Report of the Management Board**

Dear Investors,

BlackRock Asset Management Deutschland AG looks back on positive market development in the Q1-Q4 2023 reporting period and expects the market for exchange-traded products (ETPs) to continue to develop dynamically. ETPs are selected financial instruments, such as ETFs, that are traded throughout the day in national stock exchanges, which have become an important part of the German investment fund industry. iShares in particular benefited from this development. In 2023, iShares achieved net inflows of USD 70.8 billion or EUR 64.1 billion across the EMEA region (Europe, Middle East & Africa), up from USD 48.3 billion or EUR 45.3 billion in 2022. This represented the highest proportion of inflows into ETFs in the EMEA region at 43.9%.

The range of iShares ETFs currently comprises 687 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (65) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 31 October 2024, the volume of German funds under management was USD 54.4 billion or EUR 50.1 billion. The volume of the 22 sub-funds, of which 21 sub-funds are admitted for public distribution, was USD 11.5 billion or EUR 10.6 billion on the same date. This Annual Report provides you with detailed information about the performance of our index funds.

The German economy remains in a difficult phase, particularly in the industrial and construction sectors. The German economy remains in a marked phase of weakness, with GDP declining slightly again in the third quarter of 2024. Industrial and construction output fell significantly, primarily due to persistently high financing costs and uncertainties surrounding economic conditions, which weigh on investment and dampen demand for capital goods. Demand for German exports has shown only a modest recovery, indicating ongoing competitiveness issues. Both domestic and foreign demand for German industrial goods remain subdued, and low capacity utilization in manufacturing further depresses investment.

Private consumption also provided limited support to economic growth in the third quarter. Although real incomes have risen as wages increase more than prices, consumers remain cautious and are slow to spend their additional disposable income. Consumer sentiment has shown a slight improvement but remains low, while savings rates continue to be high.

In August, industrial production saw a minor increase, almost entirely attributable to the automotive sector, where specific factors played a role. Production in energy-intensive industries remains weak overall, and new orders fell sharply in August after a previous rise driven by large orders. Domestic demand weakened, and the slight recovery in foreign demand for German industrial goods lost momentum. Business expectations in the industrial sector declined markedly in the third quarter, with no short-term improvement expected for the industrial economy.

The labor market has so far responded mildly to the economic downturn, with a slight increase in unemployment. Sectors such as manufacturing and retail are seeing job cuts, while hiring continues in health, education, and logistics. Short-time work remains largely limited to manufacturing, as no special access facilitations are currently in place.

Energy commodity prices rose slightly due to geopolitical tensions but eventually stabilized. Inflation fell to 1.8% in September, driven by a sharp decline in energy prices, though food prices, especially for fruits and vegetables, increased. These developments suggest that the German economy may remain in a prolonged phase of weakness in the medium term.

From the Company's perspective, the main uncertainties relate to the further development of inflation and the corresponding reaction of the central banks. Furthermore, in addition to geopolitical conflicts such as in Ukraine, Taiwan or Middle East, various parliamentary and presidential elections outside Europe are also pending. With its broad product range geared to investor and market interests, the Company continues to believe that it is well equipped to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

Since the start of the Russian Federation's war of aggression against the sovereign neighboring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

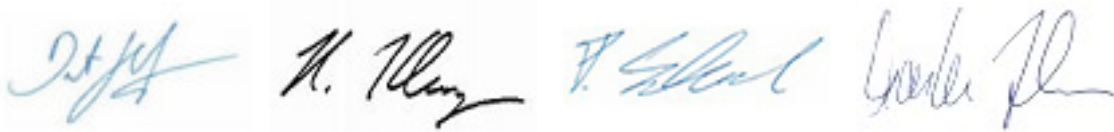
SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz

Harald Klug

Peter Scharl

Maika Jahn

SEMI-ANNUAL REPORT FOR ISHARES TECDAX[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Statement of assets and liabilities as at 31/10/2024

	Market value in EUR	% of fund- assets ¹⁾
I. Assets	664,992,039.47	100.05
1. Shares	662,242,928.01	99.64
Austria	3,895,392.41	0.59
Germany	607,013,967.60	91.33
Netherlands	51,333,568.00	7.72
2. Derivatives	-7,700.00	-0.00
Forward contracts	-7,700.00	-0.00
3. Bank deposits	2,443,692.04	0.37
4. Other assets	313,119.42	0.05
II. Liabilities	-344,395.77	-0.05
Other liabilities	-344,395.77	-0.05
III. Fund assets	664,647,643.70	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Statement of Net Assets as at 31/10/2024

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2024	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾
Securities								662,242,928.01	99.64
Exchange-traded securities								662,242,928.01	99.64
Shares								662,242,928.01	99.64
1&1 AG Inhaber-Aktien o.N.	DE0005545503		Units	224,856	33,895	21,362	EUR 12.940	2,909,636.64	0.44
AIXTRON SE Namens-Aktien o.N.	DE000A0WMPJ6		Units	666,003	102,099	63,899	EUR 14.570	9,703,663.71	1.46
ATOSS Software SE Inhaber-Aktien o.N.	DE0005104400		Units	53,041	35,073	4,046	EUR 121.200	6,428,569.20	0.97
Bechtle AG Inhaber-Aktien o.N.	DE0005158703		Units	492,644	85,988	46,576	EUR 31.360	15,449,315.84	2.32
CANCOM SE Inhaber-Aktien o.N.	DE0005419105		Units	150,467	20,526	49,457	EUR 24.560	3,695,469.52	0.56
Carl Zeiss Meditec AG Inhaber-Aktien o.N.	DE0005313704		Units	214,544	32,722	20,482	EUR 57.600	12,357,734.40	1.86
CompuGroup Medical SE &Co.KGaA Namens-Aktien o.N.	DE000A288904		Units	157,479	23,867	14,989	EUR 13.610	2,143,289.19	0.32
Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508		Units	3,722,269	128,916	1,684,040	EUR 27.820	103,553,523.58	15.58
Eckert & Ziegler SE Inhaber-Aktien o.N.	DE0005659700		Units	85,529	12,823	8,101	EUR 39.220	3,354,447.38	0.50
Elmos Semiconductor SE Inhaber-Aktien o.N.	DE0005677108		Units	43,259	46,424	3,165	EUR 54.900	2,374,919.10	0.36
Energiekontor AG Inhaber-Aktien o.N.	DE0005313506		Units	40,303	6,236	3,833	EUR 49.000	1,974,847.00	0.30
Evotec SE Inhaber-Aktien o.N.	DE0005664809		Units	872,321	132,003	82,385	EUR 7.090	6,184,755.89	0.93
freenet AG Namens-Aktien o.N.	DE000A0Z2ZZ5		Units	698,025	106,231	66,400	EUR 27.300	19,056,082.50	2.87
HENSOLDT AG Inhaber-Aktien o.N.	DE000HAG0005		Units	353,107	53,964	33,838	EUR 31.240	11,031,062.68	1.66
Infineon Technologies AG Namens-Aktien o.N.	DE0006231004		Units	3,380,644	778,483	738,775	EUR 29.025	98,123,192.10	14.76
JENOPTIK AG Namens-Aktien o.N.	DE000A2NB601		Units	299,021	45,975	28,943	EUR 21.500	6,428,951.50	0.97
Kontron AG Inhaber-Aktien o.N.	AT0000A0E9W5		Units	251,803	38,132	23,841	EUR 15.470	3,895,392.41	0.59
Nagarro SE Namens-Aktien o.N.	DE000A3H2200		Units	46,052	7,193	4,356	EUR 89.550	4,123,956.60	0.62
Nemetschek SE Inhaber-Aktien o.N.	DE0006452907		Units	332,945	50,540	31,528	EUR 99.450	33,111,380.25	4.98
Nordex SE Inhaber-Aktien o.N.	DE000A0D6554		Units	734,245	111,015	69,170	EUR 13.050	9,581,897.25	1.44
PNE AG Namens-Aktien o.N.	DE000A0JBPG2		Units	250,845	37,667	23,851	EUR 11.880	2,980,038.60	0.45
Qiagen N.V. Aandelen op naam EO -,01	NL0015001WM6		Units	1,314,560	199,511	124,424	EUR 39.050	51,333,568.00	7.72
SAP SE Inhaber-Aktien o.N.	DE0007164600		Units	496,546	16,027	174,778	EUR 214.800	106,658,080.80	16.05
Sartorius AG Vorzugsaktien o.St. o.N.	DE0007165631		Units	148,068	22,496	14,016	EUR 237.700	35,195,763.60	5.30
Siemens Healthineers AG Namens-Aktien o.N.	DE000SHL1006		Units	1,632,489	247,730	154,463	EUR 47.970	78,310,497.33	11.78
Siltronic AG Namens-Aktien o.N.	DE000WAF3001		Units	106,535	15,975	9,912	EUR 52.100	5,550,473.50	0.84
SMA Solar Technology AG Inhaber-Aktien o.N.	DE000A0DJ6J9		Units	120,637	19,694	11,366	EUR 16.030	1,933,811.11	0.29
SUSS MicroTec SE Namens-Aktien o.N.	DE000A1K0235		Units	103,787	15,716	9,805	EUR 55.000	5,708,285.00	0.86
TeamViewer SE Inhaber-Aktien o.N.	DE000A2YN900		Units	783,353	91,432	75,164	EUR 13.285	10,406,844.61	1.57
United Internet AG Namens-Aktien o.N.	DE0005089031		Units	462,872	69,974	43,605	EUR 18.760	8,683,478.72	1.31
Derivatives								-7,700.00	-0.00
(The amounts marked with a minus sign are sold positions.)									
Equity index derivatives								-7,700.00	-0.00
Receivables/liabilities									
Stock index futures								-7,700.00	-0.00
TecDax Future (FTDX) Dez. 24		EDT	Number	78			EUR	-7,700.00	-0.00
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds								2,443,692.04	0.37
Bank accounts								2,443,692.04	0.37
EUR balances								2,443,561.88	0.37
Depository: State Street Bank International GmbH			EUR	2,443,561.88		%	100.000	2,443,561.88	0.37
Balances in Non-EU/EEA currencies								130.16	0.00
Depository: State Street Bank International GmbH			CHF	9.01		%	100.000	9.60	0.00
			USD	130.89		%	100.000	120.56	0.00

SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2024	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾
Other assets								313,119.42	0.05
Withholding tax reimbursement claims			EUR	86,119.42				86,119.42	0.01
Initial margin			EUR	227,000.00				227,000.00	0.03
Other liabilities								-344,395.77	-0.05
Management fee			EUR	-291,871.26				-291,871.26	-0.04
Received variation margin			EUR	-46,120.00				-46,120.00	-0.01
Other liabilities			EUR	-6,404.51				-6,404.51	-0.00
Fund assets							EUR	664,647,643.70	100.00
Unit value									
Share class: iShares TecDAX® UCITS ETF (DE) EUR (Acc)							EUR	29.24	
Share class: iShares TecDAX® UCITS ETF (DE) EUR (Dist)							EUR	4.55	
Units in circulation									
Share class: iShares TecDAX® UCITS ETF (DE) EUR (Acc)							Units	22,544,423	
Share class: iShares TecDAX® UCITS ETF (DE) EUR (Dist)							Units	1,215,634	

2) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/10/2024

Swiss Francs	(CHF)	0.93876 = 1 Euro (EUR)
US Dollar	(USD)	1.08565 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)
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SEMI-ANNUAL REPORT FOR ISHARES TECDAX[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Pentixapharm Holding AG Namens-Aktien o.N.	DE000A40AEG0	Units	86,491	86,491	
Unlisted securities					
Shares					
MorphoSys AG Inhaber-Aktien o.N.	DE0006632003	Units	753	209,306	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					5,008
Underlying(s):					
TecDAX Performance-Index					

SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Fund: iShares TecDAX® UCITS ETF (DE)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/05/2024 to 31/10/2024

I. Income

1. Dividends from domestic issuers	EUR	2,814,966.93
2. Dividends from foreign issuers (before withholding tax)	EUR	108,491.59
3. Interest from domestic liquidity investments	EUR	16,530.97
4. Deduction of foreign withholding tax	EUR	-16,273.75
Total income	EUR	2,923,715.74

II. Expenses

1. Interest from borrowings	EUR	-265.86
2. Management fee	EUR	-1,703,187.22
3. Other expenses	EUR	-460,593.02
Total expenses	EUR	-2,164,046.10

III. Ordinary net income	EUR	759,669.64
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IV. Disposals

1. Realised gains	EUR	35,583,745.13
2. Realised losses	EUR	-4,633,934.83
Gain/loss on disposals	EUR	30,949,810.30

V. Annual realised results	EUR	31,709,479.94
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1. Net change in unrealised gains	EUR	-7,679,909.50
2. Net change in unrealised losses	EUR	-20,626,556.22

VI. Annual unrealised results	EUR	-28,306,465.72
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VII. Result for the financial year	EUR	3,403,014.22
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Share class: iShares TecDAX® UCITS ETF (DE) EUR (Acc)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/05/2024 to 31/10/2024

I. Income

1. Dividends from domestic issuers	EUR	2,791,543.70
2. Dividends from foreign issuers (before withholding tax)	EUR	107,588.83
3. Interest from domestic liquidity investments	EUR	16,393.44
4. Deduction of foreign withholding tax	EUR	-16,138.35
Total income	EUR	2,899,387.62

II. Expenses

1. Interest from borrowings	EUR	-263.65
2. Management fee	EUR	-1,689,002.67
3. Other expenses	EUR	-456,760.48
Total expenses	EUR	-2,146,026.80

III. Ordinary net income	EUR	753,360.82
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IV. Disposals

1. Realised gains	EUR	35,287,678.06
2. Realised losses	EUR	-4,595,376.18
Gain/loss on disposals	EUR	30,692,301.88

V. Annual realised results	EUR	31,445,662.70
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1. Net change in unrealised gains	EUR	-7,618,702.44
2. Net change in unrealised losses	EUR	-20,439,864.26

VI. Annual unrealised results	EUR	-28,058,566.70
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VII. Result for the financial year	EUR	3,387,096.00
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SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Share class: iShares TecDAX® UCITS ETF (DE) EUR (Dist)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/05/2024 to 31/10/2024

I. Income

1. Dividends from domestic issuers	EUR	23,423.23
2. Dividends from foreign issuers (before withholding tax)	EUR	902.76
3. Interest from domestic liquidity investments	EUR	137.53
4. Deduction of foreign withholding tax	EUR	-135.40
Total income	EUR	24,328.12

II. Expenses

1. Interest from borrowings	EUR	-2.21
2. Management fee	EUR	-14,184.55
3. Other expenses	EUR	-3,832.54
Total expenses	EUR	-18,019.30

III. Ordinary net income	EUR	6,308.82
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IV. Disposals

1. Realised gains	EUR	296,067.07
2. Realised losses	EUR	-38,558.65
Gain/loss on disposals	EUR	257,508.42

V. Annual realised results	EUR	263,817.24
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1. Net change in unrealised gains	EUR	-61,207.06
2. Net change in unrealised losses	EUR	-186,691.96

VI. Annual unrealised results	EUR	-247,899.02
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VII. Result for the financial year	EUR	15,918.22
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SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Share class: iShares TecDAX® UCITS ETF (DE) EUR (Acc)

Change in Fund Assets

				2024
I. Value of fund assets at the start of the financial year			EUR	716,785,583.22
1. Cash inflow / outflow (net)			EUR	-62,548,753.13
a) Proceeds received from sales of units	EUR	4,465,551.87		
b) Payments for redemption of units	EUR	-67,014,305.00		
2. Income adjustment/cost compensation			EUR	1,493,245.77
3. Result for the financial year			EUR	3,387,096.00
of which unrealised gains	EUR	-7,618,702.44		
of which unrealised losses	EUR	-20,439,864.26		
II. Value of fund assets at the end of the financial year			EUR	659,117,171.86

Share class: iShares TecDAX® UCITS ETF (DE) EUR (Dist)

Change in Fund Assets

				2024
I. Value of fund assets at the start of the financial year			EUR	6,953,660.13
1. Cash inflow / outflow (net)			EUR	-1,469,724.17
a) Proceeds received from sales of units	EUR	0.00		
b) Payments for redemption of units	EUR	-1,469,724.17		
2. Income adjustment/cost compensation			EUR	30,617.66
3. Result for the financial year			EUR	15,918.22
of which unrealised gains	EUR	-61,207.06		
of which unrealised losses	EUR	-186,691.96		
II. Value of fund assets at the end of the financial year			EUR	5,530,471.84

SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Characteristics of the share classes

ISIN	Share class name	Currency	Distribution policy	Entry charge	Exit charge	Administration fee	Minimum investment	Issue date
DE0005933972	iShares TecDAX® UCITS ETF (DE) EUR (Acc)	EUR	Accumulating	2.00%	1.00%	0.50%	-	06/04/2001
DE000A2QP323	iShares TecDAX® UCITS ETF (DE) EUR (Dist)	EUR	Distributing	2.00%	1.00%	0.50%	-	26/04/2021

The exit charge and the entry charge is 0,00% when traded on exchange.

SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value

Share class: iShares TecDAX® UCITS ETF (DE) EUR (Acc)	EUR	29.24
Share class: iShares TecDAX® UCITS ETF (DE) EUR (Dist)	EUR	4.55

Units in circulation

Share class: iShares TecDAX® UCITS ETF (DE) EUR (Acc)	Units	22,544,423
Share class: iShares TecDAX® UCITS ETF (DE) EUR (Dist)	Units	1,215,634

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/10/2024

Swiss Francs	(CHF)	0.93876 = 1 Euro (EUR)
US Dollar	(USD)	1.08565 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)
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Index fund information pursuant to Section 16 Para. 2 KARBV

Share class: iShares TecDAX® UCITS ETF (DE) EUR (Acc)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.06 percentage points
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Share class: iShares TecDAX® UCITS ETF (DE) EUR (Dist)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.06 percentage points
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Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

SEMI-ANNUAL REPORT FOR ISHARES TECDAX[®] UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 31 October 2024
BlackRock Asset Management Deutschland AG (KVG)



Peter Scharl

Harald Klug

SEMI-ANNUAL REPORT FOR ISHARES TECDAX® UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2023: 5 Mio. EUR

Liable equity as at 31/12/2023: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Maika Jahn*
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

(*) since 15/10/2024

Want to know more?

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