



# **Semi-Annual Report for the Investment Fund**

iShares STOXX Europe Small 200 UCITS ETF (DE)

For the reporting period from 01/05/2024 to 31/10/2024

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE  
REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024**

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## **SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024**

### **Notice**

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The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

### **Note on Licences**

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#### **Legal information**

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

#### **For investors in Germany**

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, [info@iShares.de](mailto:info@iShares.de).

#### **Risk warnings**

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

#### **Index – Disclaimers of liability**

The STOXX® Europe Small 200 Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its Licensors. The index is used under a licence from STOXX. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX and/or its licensors, and neither STOXX or its licensors assume any liability in this respect.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024**

**Additional Information for Investors in Austria**

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The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

**Tax Representative in Austria:**

Ernst & Young  
Wagramer Str. 19  
1220 Vienna, Austria

**Additional information for investors in countries outside Germany:**

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iShares STOXX Europe Small 200 UCITS ETF (DE)

**Total expense ratio (TER):** 0.20%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

**Performance of the fund over the last three calendar years:**

31/12/2020 - 31/12/2021	+22.69%
31/12/2021 - 31/12/2022	-23.87%
31/12/2022 - 31/12/2023	+12.38%

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024****Report of the Management Board**

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Dear Investors,

BlackRock Asset Management Deutschland AG looks back on positive market development in the Q1-Q4 2023 reporting period and expects the market for exchange-traded products (ETPs) to continue to develop dynamically. ETPs are selected financial instruments, such as ETFs, that are traded throughout the day in national stock exchanges, which have become an important part of the German investment fund industry. iShares in particular benefited from this development. In 2023, iShares achieved net inflows of USD 70.8 billion or EUR 64.1 billion across the EMEA region (Europe, Middle East & Africa), up from USD 48.3 billion or EUR 45.3 billion in 2022. This represented the highest proportion of inflows into ETFs in the EMEA region at 43.9%.

The range of iShares ETFs currently comprises 687 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (65) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 31 October 2024, the volume of German funds under management was USD 54.4 billion or EUR 50.1 billion. The volume of the 22 sub-funds, of which 21 sub-funds are admitted for public distribution, was USD 11.5 billion or EUR 10.6 billion on the same date. This Annual Report provides you with detailed information about the performance of our index funds.

The German economy remains in a difficult phase, particularly in the industrial and construction sectors. The German economy remains in a marked phase of weakness, with GDP declining slightly again in the third quarter of 2024. Industrial and construction output fell significantly, primarily due to persistently high financing costs and uncertainties surrounding economic conditions, which weigh on investment and dampen demand for capital goods. Demand for German exports has shown only a modest recovery, indicating ongoing competitiveness issues. Both domestic and foreign demand for German industrial goods remain subdued, and low capacity utilization in manufacturing further depresses investment.

Private consumption also provided limited support to economic growth in the third quarter. Although real incomes have risen as wages increase more than prices, consumers remain cautious and are slow to spend their additional disposable income. Consumer sentiment has shown a slight improvement but remains low, while savings rates continue to be high.

In August, industrial production saw a minor increase, almost entirely attributable to the automotive sector, where specific factors played a role. Production in energy-intensive industries remains weak overall, and new orders fell sharply in August after a previous rise driven by large orders. Domestic demand weakened, and the slight recovery in foreign demand for German industrial goods lost momentum. Business expectations in the industrial sector declined markedly in the third quarter, with no short-term improvement expected for the industrial economy.

The labor market has so far responded mildly to the economic downturn, with a slight increase in unemployment. Sectors such as manufacturing and retail are seeing job cuts, while hiring continues in health, education, and logistics. Short-time work remains largely limited to manufacturing, as no special access facilitations are currently in place.

Energy commodity prices rose slightly due to geopolitical tensions but eventually stabilized. Inflation fell to 1.8% in September, driven by a sharp decline in energy prices, though food prices, especially for fruits and vegetables, increased. These developments suggest that the German economy may remain in a prolonged phase of weakness in the medium term.

From the Company's perspective, the main uncertainties relate to the further development of inflation and the corresponding reaction of the central banks. Furthermore, in addition to geopolitical conflicts such as in Ukraine, Taiwan or Middle East, various parliamentary and presidential elections outside Europe are also pending. With its broad product range geared to investor and market interests, the Company continues to believe that it is well equipped to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

Since the start of the Russian Federation's war of aggression against the sovereign neighboring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024**

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website [www.iShares.de](http://www.iShares.de) or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz

Harald Klug

Peter Scharl

Maika Jahn

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

## Statement of assets and liabilities as at 31/10/2024

	Market value in EUR	% of fund- assets <sup>1)</sup>
<b>I. Assets</b>	<b>867,074,290.32</b>	<b>100.02</b>
<b>1. Shares</b>	<b>859,294,584.94</b>	<b>99.12</b>
Austria	16,871,507.26	1.95
Belgium	48,115,193.19	5.55
Cyprus	3,784,298.91	0.44
Denmark	58,464,111.55	6.74
Faroe Islands	4,095,708.53	0.47
Finland	21,209,182.29	2.45
France	88,649,678.25	10.23
Germany	65,831,434.64	7.59
Ireland	7,353,654.82	0.85
Italy	71,319,941.22	8.23
Luxembourg	16,406,245.72	1.89
Netherlands	28,032,389.64	3.23
Norway	25,066,419.71	2.89
Poland	8,933,024.88	1.03
Portugal	6,252,571.86	0.72
Spain	30,196,782.52	3.48
Sweden	95,115,381.36	10.97
Switzerland	81,383,456.05	9.39
United Kingdom (UK)	182,213,602.54	21.02
<b>2. Other Securities</b>	<b>1.60</b>	<b>0.00</b>
Italy	1.60	0.00
<b>3. Derivatives</b>	<b>-219,395.00</b>	<b>-0.03</b>
Forward contracts	-219,395.00	-0.03
<b>4. Bank deposits</b>	<b>2,130,588.10</b>	<b>0.25</b>
<b>5. Other assets</b>	<b>5,868,510.68</b>	<b>0.68</b>
<b>II. Liabilities</b>	<b>-153,724.79</b>	<b>-0.02</b>
Other liabilities	-153,724.79	-0.02
<b>III. Fund assets</b>	<b>866,920,565.53</b>	<b>100.00</b>

1) Rounding of percentages during the calculation may result in slight rounding differences.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

## Statement of Net Assets as at 31/10/2024

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2024	Purchases/ Additions In the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets <sup>2)</sup>	
Securities								859,294,586.54	99.12	
Exchange-traded securities								859,294,584.94	99.12	
Shares								859,294,584.94	99.12	
A2A S.p.A. Azioni nom. EO 0,52	IT0001233417		Units	2,331,887	236,606	144,675	EUR	2.100	4,896,962.70	0.56
Aalberts N.V. Aandelen aan toonder EO -,25	NL0000852564		Units	145,039	145,039	-	EUR	33.160	4,809,493.24	0.55
Abrdn PLC Reg. Shares LS -,139682539	GB00BF8Q6K64		Units	2,717,172	2,829,212	112,040	GBP	1.321	4,252,232.00	0.49
Accelleron Industries Ltd. Namens-Aktien SF 0,01	CH1169360919		Units	140,086	14,629	10,767	CHF	46.280	6,906,097.62	0.80
Acciona S.A. Acciones Port. EO 1	ES0125220311		Units	36,439	4,612	4,530	EUR	117.400	4,277,938.60	0.49
Ackermans & van Haaren N.V. Actions Nom. o.N.	BE0003764785		Units	32,904	3,365	2,338	EUR	186.700	6,143,176.80	0.71
Aedifica S.A. Actions au Port. o.N.	BE0003851681		Units	70,191	6,819	4,325	EUR	59.050	4,144,778.55	0.48
AIXTRON SE Namens-Aktien o.N.	DE000A0WMPJ6		Units	168,706	18,426	10,831	EUR	14.570	2,458,046.42	0.28
ALK-Abelló AS Navne-Aktier DK -,50	DK0061802139		Units	197,844	204,073	6,229	DKK	160.400	4,254,845.11	0.49
Allfunds Group Ltd. Registered Shares EO-,0025	GB00BNTJ3546		Units	598,188	57,797	39,801	EUR	5.625	3,364,807.50	0.39
Allreal Holdings AG Namens-Aktien SF 1,00	CH0008837566		Units	23,146	2,710	1,446	CHF	153.600	3,787,143.77	0.44
Alten S.A. Actions au Porteur EO 1,05	FR0000071946		Units	44,723	46,597	1,874	EUR	77.700	3,474,977.10	0.40
Ambu A/S Navne-Aktier B DK -,50	DK0060946788		Units	259,577	24,133	26,385	DKK	126.900	4,416,562.06	0.51
Amundi S.A. Actions au Porteur EO 2,5	FR0004125920		Units	94,399	8,980	4,900	EUR	66.500	6,277,533.50	0.72
Andritz AG Inhaber-Aktien o.N.	AT0000730007		Units	105,606	11,776	7,362	EUR	55.350	5,845,292.10	0.67
Aurubis AG Inhaber-Aktien o.N.	DE0006766504		Units	43,092	4,570	6,423	EUR	72.150	3,109,087.80	0.36
Avanza Bank Holding AB Namn-Aktier SK 0,50	SE0012454072		Units	185,665	22,587	14,148	SEK	221.600	3,541,800.33	0.41
Avolta AG Nam.-Aktien SF 5	CH0023405456		Units	160,814	17,701	11,581	CHF	34.160	5,851,757.82	0.68
Axfood AB Namn-Aktier o.N.	SE0006993770		Units	160,946	14,939	8,363	SEK	237.900	3,296,088.82	0.38
Azelis Group N.V. Actions Nominatives o.N.	BE0974400328		Units	229,975	62,725	12,077	EUR	18.230	4,192,444.25	0.48
Azimut Holding S.p.A. Azioni nom. EUR o.N.	IT0003261697		Units	165,255	16,073	10,729	EUR	22.760	3,761,203.80	0.43
Aéroports de Paris S.A. Actions au Port. EO 3	FR0010340141		Units	33,697	3,174	1,754	EUR	108.800	3,666,233.60	0.42
Bachem Holding AG Namens-Aktien SF 0,01	CH1176493729		Units	47,434	4,440	2,456	CHF	68.350	3,453,606.84	0.40
Bakkafrost P/F Navne-Aktier DK 1,-	FO0000000179		Units	74,257	6,938	3,853	NOK	660.500	4,095,708.53	0.47
Balfour Beatty PLC Registered Shares LS -,50	GB00000961622		Units	803,534	74,474	41,854	GBP	4.448	4,232,546.03	0.49
Banca Mediolanum S.p.A. Azioni nom. o.N.	IT0004776628		Units	327,623	327,623	-	EUR	11.380	3,728,349.74	0.43
Banco Com. Português SA (BCP) Acq. Nom. + Port. Reg. o.N.	PTBCP0AM0015		Units	13,492,818	3,485,279	768,074	EUR	0.463	6,252,571.86	0.72
Banque Cantonale Vaudoise Namens-Aktien SF 1	CH0531751755		Units	42,072	3,936	2,850	CHF	86.100	3,858,699.31	0.45
Bavarian Nordic Navne-Aktier DK 10	DK0015998017		Units	115,321	115,321	-	DKK	214.700	3,319,685.57	0.38
Bca Pop. di Sondrio S.p.A. Azioni nom. EO 3	IT0000784196		Units	542,266	57,177	28,182	EUR	6.865	3,722,656.09	0.43
Bechtle AG Inhaber-Aktien o.N.	DE0005158703		Units	123,869	16,778	8,421	EUR	31.360	3,884,531.84	0.45
Bellway PLC Registered Shares LS -,125	GB0000904986		Units	176,781	19,909	12,800	GBP	28.360	5,937,101.40	0.68
Big Yellow Group PLC Registered Shares LS 0,10	GB0002869419		Units	291,995	29,976	18,033	GBP	12.080	4,177,101.25	0.48
BKW AG Namens-Aktien SF 2,50	CH0130293662		Units	29,195	3,580	2,530	CHF	151.600	4,714,680.95	0.54
British Land Co. PLC, The Registered Shares LS -,25	GB0001367019		Units	1,394,698	231,077	77,901	GBP	3.986	6,583,398.22	0.76
Britvic PLC Registered Shares LS -,20	GB00B0N8QD54		Units	340,370	38,892	34,410	GBP	12.780	5,151,275.55	0.59
Brunello Cucinelli S.P.A. Azioni nom.	IT0004764699		Units	50,442	5,801	3,603	EUR	90.800	4,580,133.60	0.53
Bucher Industries AG Namens-Aktien SF -,20	CH0002432174		Units	9,839	1,027	622	CHF	336.500	3,526,798.58	0.41
Burberry Group PLC Registered Shares LS-,0005	GB0031743007		Units	542,394	542,394	-	GBP	7.834	5,031,889.52	0.58
BUZZI S.p.A. Azioni nom. o.N.	IT0001347308		Units	117,804	12,060	24,041	EUR	35.980	4,238,587.92	0.49
Cargotec Corp. Registered Shares Class B o.N.	FI4000571013		Units	59,398	61,268	1,870	EUR	55.580	3,301,340.84	0.38
Carl Zeiss Meditec AG Inhaber-Aktien o.N.	DE0005313704		Units	54,186	6,079	3,602	EUR	57.600	3,121,113.60	0.36
CD Projekt S.A. Inhaber-Aktien C ZY 1	PLOPTTC00011		Units	104,190	10,916	6,804	PLN	160.750	3,848,909.68	0.44
Cembra Money Bank AG Namens-Aktien SF 1	CH0225173167		Units	44,566	4,820	3,049	CHF	77.750	3,691,039.40	0.43
Christian Dior SE Actions Port. EO 2	FR0000130403		Units	6,657	647	397	EUR	567.500	3,777,847.50	0.44
Clariant AG Namens-Aktien SF 1,76	CH0012142631		Units	337,461	38,098	22,369	CHF	11.990	4,310,100.53	0.50



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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2024	Purchases/ Additions	Sales/ Disposals	Price	Market value in EUR	% of the fund assets <sup>2)</sup>	
In the reporting period										
Cofinimmo S.A. Actions Porteur o.N.	BE0003593044		Units	56,239	8,396	4,467	EUR	57.950	3,259,050.05	0.38
Comet Holding AG Nam.-Akt. SF 1	CH0360826991		Units	11,509	1,333	847	CHF	286.500	3,512,423.26	0.41
Computacenter PLC Registered Shares LS -,075555	GB00BV9FP302		Units	118,146	12,496	7,471	GBP	21.900	3,064,049.60	0.35
Covivio S.A. Actions Port. EO 3	FR0000064578		Units	81,793	12,642	5,915	EUR	52.300	4,277,773.90	0.49
Cranswick PLC Registered Shares LS -,10	GB0002318888		Units	80,012	9,023	5,625	GBP	50.700	4,803,919.69	0.55
CVC Capital Partners PLC Registered Shares o.N.	JE00BRX98089		Units	206,031	206,031	-	EUR	19.290	3,974,337.99	0.46
D'leteren Group S.A. Parts Sociales au Port. o.N.	BE0974259880		Units	31,598	3,464	2,288	EUR	198.500	6,272,203.00	0.72
Dassault Aviation S.A. Actions Port. EO -,80	FR0014004L86		Units	27,316	2,497	1,874	EUR	185.300	5,061,654.80	0.58
Demant AS Navne Aktier A DK 0,2	DK0060738599		Units	135,548	12,726	11,038	DKK	251.600	4,572,568.89	0.53
Derwent London PLC Registered Shares LS -,05	GB0002652740		Units	151,781	15,419	7,921	GBP	21.900	3,936,354.27	0.45
Diasorin S.p.A. Azioni nom. EO 1	IT0003492391		Units	38,732	3,663	2,016	EUR	100.000	3,873,200.00	0.45
Direct Line Insurance Grp PLC Reg.Shares LS-,109090909	GB00BY9D0Y18		Units	1,938,802	177,397	101,545	GBP	1.643	3,772,277.87	0.44
DKSH Holding AG Nam.-Aktien SF -,10	CH0126673539		Units	53,225	5,715	3,402	CHF	61.700	3,498,206.66	0.40
Drax Group PLC Registered Shares LS -,1155172	GB00B1VNSX38		Units	568,091	53,997	35,662	GBP	6.230	4,191,202.16	0.48
EasyJet PLC Registered Shares LS-,27285714	GB00B7KR2P84		Units	562,072	69,353	44,777	GBP	5.108	3,399,973.20	0.39
Electrolux, AB Namn-Aktier B	SE0016589188		Units	342,769	43,557	25,727	SEK	89.200	2,632,028.99	0.30
Elekta AB Namn-Aktier B SK 2	SE0000163628		Units	548,369	51,910	28,529	SEK	64.100	3,025,904.39	0.35
Elia Group Actions au Port. o.N.	BE0003822393		Units	49,067	5,990	5,322	EUR	87.350	4,286,002.45	0.49
Elis S.A. Actions au Porteur EO 1,-	FR0012435121		Units	253,421	26,916	26,582	EUR	20.800	5,271,156.80	0.61
Enagas S.A. Acciones Port. EO 1,50	ES0130960018		Units	349,538	206,368	15,070	EUR	13.020	4,550,984.76	0.52
Eurazeo SE Actions au Porteur o.N.	FR0000121121		Units	68,215	7,089	10,112	EUR	69.950	4,771,639.25	0.55
Fastighets AB Balder Namn-Aktier B SK 0,16666	SE0017832488		Units	1,006,574	135,415	69,316	SEK	82.420	7,141,716.30	0.82
Financière de Tubize S.A. Actions au Port. o.N.	BE0003823409		Units	31,321	31,321	-	EUR	140.000	4,384,940.00	0.51
FLSmidth & Co. AS Navne-Aktier B DK 20	DK0010234467		Units	76,421	78,835	2,414	DKK	357.400	3,662,045.80	0.42
Flughafen Zürich AG Namens-Aktien SF 10	CH0319416936		Units	28,151	3,067	1,805	CHF	203.400	6,099,432.13	0.70
Fortnox AB Namn-Aktier o.N.	SE0017161243		Units	734,724	85,358	53,782	SEK	65.000	4,111,136.14	0.47
freenet AG Namens-Aktien o.N.	DE000A0Z2ZZ5		Units	177,184	25,817	17,541	EUR	27.300	4,837,123.20	0.56
Frontline PLC Namens-Aktien DL 1	CY0200352116		Units	213,863	28,136	17,663	NOK	211.900	3,784,298.91	0.44
FUCHS SE Namens-Vorzugsakt. o.St.o.N.	DE000A3E5D64		Units	96,876	9,211	11,060	EUR	42.820	4,148,230.32	0.48
Fugro N.V. Aand.op naam DR EO 0,05	NL00150003E1		Units	154,351	159,281	4,930	EUR	21.060	3,250,632.06	0.37
Galderma Group AG Registered Shares o.N.	CH1335392721		Units	80,558	84,275	3,717	CHF	80.810	6,934,552.02	0.80
Galenica AG Namens-Aktien SF -,10	CH0360674466		Units	73,850	8,765	5,389	CHF	75.200	5,915,792.99	0.68
Games Workshop Group PLC Registered Shares LS -,05	GB0003718474		Units	48,768	4,834	2,977	GBP	119.600	6,907,148.26	0.80
Gerresheimer AG Inhaber-Aktien o.N.	DE000A0LD6E6		Units	47,276	5,340	4,117	EUR	77.500	3,663,890.00	0.42
Gjensidige Forsikring ASA Navne-Aksjer NK 2	NO0010582521		Units	280,931	32,934	19,395	NOK	198.500	4,656,707.90	0.54
Glanbia PLC Registered Shares EO 0,06	IE0000669501		Units	274,569	28,870	23,729	EUR	15.250	4,187,177.25	0.48
GN Store Nord AS Navne-Aktier DK 1	DK0010272632		Units	201,084	22,402	14,661	DKK	133.350	3,595,233.01	0.41
Grafton Group PLC Registered Shares EO -,05	IE00B00MZ448		Units	266,962	22,336	22,641	GBP	10.016	3,166,477.57	0.37
Greggs PLC Registered Shares LS -,02	GB00B63QSB39		Units	152,122	15,966	9,118	GBP	27.420	4,939,603.96	0.57
Grifols S.A. Acciones Port. Class A EO -,25	ES0171996087		Units	437,344	31,276	30,724	EUR	10.245	4,480,589.28	0.52
Hargreaves Lansdown PLC Registered Shares DL-,004	GB00B1VZ0M25		Units	523,901	60,121	34,267	GBP	10.880	6,750,108.85	0.78
Hays PLC Registered Shares LS -,01	GB0004161021		Units	2,361,960	236,015	125,058	GBP	0.774	2,164,941.43	0.25
Hemnet Group AB Namn-Aktier o.N.	SE0015671995		Units	127,408	19,600	17,116	SEK	334.400	3,667,644.58	0.42
Hera S.p.A. Azioni nom. EO 1	IT0001250932		Units	1,195,659	124,817	75,454	EUR	3.520	4,208,719.68	0.49
Hexpol AB Namn-Aktier B o.N.	SE0007074281		Units	384,159	37,270	20,107	SEK	100.900	3,336,771.40	0.38
Hikma Pharmaceuticals PLC Registered Shares LS -,10	GB00B0LCW083		Units	238,958	22,603	12,458	GBP	18.550	5,249,260.70	0.61
HOCHTIEF AG Inhaber-Aktien o.N.	DE0006070006		Units	28,067	3,161	2,063	EUR	112.400	3,154,730.80	0.36
Holmen AB Namn-Aktier Cl. B SK 25	SE0011090018		Units	122,310	14,484	10,975	SEK	420.200	4,424,276.80	0.51
HUGO BOSS AG Namens-Aktien o.N.	DE000A1PHFF7		Units	72,099	7,959	20,750	EUR	42.080	3,033,925.92	0.35
Huhtamäki Oyj Registered Shares o.N.	FI0009000459		Units	142,971	14,896	8,921	EUR	36.040	5,152,674.84	0.59
Husqvarna AB Namn-Aktier B SK 100	SE0001662230		Units	517,389	63,855	42,708	SEK	68.780	3,063,399.51	0.35

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IG Group Holdings PLC Registered Shares LS 0,00005	GB00B06QFB75		Units	544,116	53,959	53,412	GBP	8.950	5,766,963.27	0.67
Inchcape PLC Registered Shares LS -,10	GB00B61TVQ02		Units	606,945	58,143	47,959	GBP	7.160	5,146,298.98	0.59
Inficon Holding AG Nam.-Aktien SF 5	CH0011029946		Units	2,587	293	176	CHF	1,036.000	2,854,965.16	0.33
Infrastrutt. Wireless Italiane Azioni nom. o.N.	IT0005090300		Units	523,740	56,297	35,876	EUR	10.350	5,420,709.00	0.63
InPost S.A. Actions au Nomin. EO -,01	LU2290522684		Units	325,466	93,453	22,637	EUR	17.930	5,835,605.38	0.67
Interpump Group S.p.A. Azioni nom. EO 0,52	IT0001078911		Units	123,781	14,274	6,366	EUR	40.840	5,055,216.04	0.58
Intl. Distributions Svcs. PLC Registered Shares LS -,01	GB00BDVZY277		Units	954,062	116,475	138,153	GBP	3.372	3,809,752.98	0.44
Investec PLC Registered Shares LS -,0002	GB00B17BBQ50		Units	817,190	79,603	49,419	GBP	5.950	5,758,013.28	0.66
Ipsen S.A. Actions au Porteur EO 1	FR0010259150		Units	53,926	5,480	3,197	EUR	111.900	6,034,319.40	0.70
IPSOS S.A. Actions Port. EO -,25	FR0000073298		Units	56,598	5,394	2,939	EUR	45.080	2,551,437.84	0.29
ISS AS Indehaver Aktier DK 1	DK0060542181		Units	229,969	24,185	14,496	DKK	131.700	4,060,799.79	0.47
Italgas S.P.A. Azioni nom. o.N.	IT0005211237		Units	728,300	112,425	87,778	EUR	5.625	4,096,687.50	0.47
ITV PLC Registered Shares LS -,10	GB0033986497		Units	5,436,649	574,199	328,478	GBP	0.739	4,757,824.15	0.55
Iveco Group N.V. Aandelen op naam EUR 1	NL0015000LU4		Units	262,625	31,056	48,281	EUR	9.572	2,513,846.50	0.29
JDE Peet's N.V. Registered Shares EO-,01	NL0014332678		Units	167,677	21,445	10,791	EUR	20.700	3,470,913.90	0.40
Johnson, Matthey PLC Registered Shares LS 1,101698	GB00BZ4BQC70		Units	263,825	24,211	20,532	GBP	14.880	4,648,914.20	0.54
Just Eat Takeaway.com N.V. Registered Shares EO -,04	NL0012015705		Units	281,787	29,614	18,638	EUR	10.475	2,951,718.83	0.34
Jyske Bank A/S Navne-Aktier DK 10	DK0010307958		Units	68,485	7,519	4,677	DKK	478.200	4,390,980.80	0.51
K+S Aktiengesellschaft Namens-Aktien o.N.	DE000KSAG888		Units	251,045	21,700	26,023	EUR	11.145	2,797,896.53	0.32
Kemira Oy Registered Shares o.N.	FI0009004824		Units	178,983	184,627	5,644	EUR	19.520	3,493,748.16	0.40
Kinnevik AB Namn-Aktier B o.N.	SE0022060521		Units	361,771	378,081	16,310	SEK	75.580	2,353,774.83	0.27
KION GROUP AG Inhaber-Aktien o.N.	DE000KGX8881		Units	104,076	12,270	7,864	EUR	35.640	3,709,268.64	0.43
Konecranes Oyj Registered Shares o.N.	FI0009005870		Units	104,207	11,340	7,242	EUR	63.350	6,601,513.45	0.76
L E Lundbergföretagen AB Namn-Aktier B (fria) SK 10	SE0000108847		Units	108,450	11,627	7,463	SEK	526.500	4,915,324.65	0.57
Lagercrantz Group AB Namn-Aktier Ser.B o.N.	SE0014990966		Units	294,655	32,682	20,621	SEK	207.800	5,270,886.13	0.61
Lanxess AG Inhaber-Aktien o.N.	DE0005470405		Units	128,421	13,920	8,515	EUR	26.580	3,413,430.18	0.39
Latour Investment AB Namn-Aktier B SK -,208325	SE0010100958		Units	216,025	24,553	14,680	SEK	293.400	5,456,176.36	0.63
Lotus Bakeries S.A. Actions Nom. o.N.	BE0003604155		Units	605	58	32	EUR	12,020.000	7,272,100.00	0.84
Man Group PLC Reg. SharesDL-,0342857142	JE00BJ1DLW90		Units	1,776,105	160,614	92,894	GBP	1.986	4,177,154.46	0.48
Merlin Properties SOCIMI S.A. Acciones Nominativas EO 1	ES0105025003		Units	566,078	147,268	47,070	EUR	10.260	5,807,960.28	0.67
Millicom Intl Cellular S.A. Aktier (SDRs)/1 DL 1,50	SE0001174970		Units	151,492	14,566	39,757	SEK	295.600	3,854,946.94	0.44
Munters Group AB Namn-Aktier B o.N.	SE0009806607		Units	197,657	203,886	6,229	SEK	172.100	2,928,311.99	0.34
Mycronic AB Namn-Aktier SK 1	SE0000375115		Units	110,743	115,608	4,865	SEK	413.000	3,937,228.42	0.45
NEOEN S.A. Actions Port. EO 2	FR0011675362		Units	100,341	115,858	15,517	EUR	39.450	3,958,452.45	0.46
Nexans S.A. Actions Port. EO 1	FR0000044448		Units	47,218	4,951	3,251	EUR	127.500	6,020,295.00	0.69
Nexi S.p.A. Azioni nom. o.N.	IT0005366767		Units	807,776	876,844	69,068	EUR	5.802	4,686,716.35	0.54
NKT A/S Navne-Aktier DK 20	DK0010287663		Units	79,512	9,479	6,272	DKK	640.000	6,822,902.39	0.79
Nordnet AB Namn-Aktier AK o.N.	SE0015192067		Units	229,831	41,990	14,180	SEK	221.400	4,380,367.01	0.51
Ocado Group PLC Registered Shares LS -,02	GB00B3MBS747		Units	925,803	955,016	29,213	GBP	3.479	3,814,219.36	0.44
OCI N.V. Registered Shares EO 0,02	NL0010558797		Units	192,094	19,155	13,764	EUR	11.165	2,144,729.51	0.25
Pennon Group PLC Registered Shares New LS-,6105	GB00BNNTLN49		Units	425,470	46,783	28,484	GBP	5.445	2,743,465.36	0.32
Puig Brands S.A. Acciones EO 0,06	ES0105777017		Units	196,804	196,804	-	EUR	21.200	4,172,244.80	0.48
Qinetiq Group PLC Registered Shares LS -,01	GB00B0WMWD03		Units	746,381	78,712	55,245	GBP	4.590	4,057,008.47	0.47
Raiffeisen Bank Intl AG Inhaber-Aktien o.N.	AT0000606306		Units	201,714	21,730	13,149	EUR	16.490	3,326,263.86	0.38
RATIONAL AG Inhaber-Aktien o.N.	DE0007010803		Units	7,541	853	554	EUR	900.000	6,786,900.00	0.78
Reply S.p.A. Azioni nom. EO 0,13	IT0005282865		Units	33,417	3,042	1,736	EUR	140.300	4,688,405.10	0.54
Ringkjøbing Landbobank AS Navne-Aktier DK 1	DK0060854669		Units	39,716	4,123	3,457	DKK	1,129.000	6,011,958.17	0.69
Rockwool A/S Navne-Aktier B DK 10	DK0010219153		Units	14,221	2,594	1,173	DKK	2,954.000	5,632,447.26	0.65
Rotork PLC Registered Shares LS -,005	GB00BFVFNZH21		Units	1,258,108	116,267	85,823	GBP	3.004	4,475,592.17	0.52
Royal Unibrew AS Navne-Aktier DK 2	DK0060634707		Units	63,303	7,834	5,071	DKK	512.500	4,349,853.88	0.50

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Rubis S.C.A. Actions Port. Nouv. EO 1,25	FR0013269123		Units	121,580	17,509	34,523	EUR	22.480	2,733,118.40	0.32
Safestore Holdings PLC Registered Shares LS -,01	GB00B1N7Z094		Units	322,297	35,763	21,155	GBP	8.090	3,087,716.64	0.36
Saipem S.p.A. Azioni nom. o.N.	IT0005495657		Units	1,944,021	1,996,929	52,908	EUR	2.184	4,245,741.86	0.49
Salmar ASA Navne-Aksjer NK -,25	NO0010310956		Units	107,422	107,422	-	NOK	558.000	5,005,486.03	0.58
Santander Bank Polska S.A. Inhaber-Aktien ZY 10	PLBZ000000044		Units	49,416	5,046	2,962	PLN	447.700	5,084,115.20	0.59
SCOR SE Act.au Porteur EO 7,8769723	FR0010411983		Units	237,953	237,953	-	EUR	19.750	4,699,571.75	0.54
SEB S.A. Actions Port. EO 1	FR0000121709		Units	43,786	4,161	2,867	EUR	96.400	4,220,970.40	0.49
Sectra AB Namn-Aktier Ser.B o.N.	SE0022419784		Units	215,367	215,367	-	SEK	283.000	5,246,743.94	0.61
Serco Group PLC Registered Shares LS -,02	GB0007973794		Units	1,594,836	154,456	116,299	GBP	1.751	3,307,004.84	0.38
SES S.A. Bearer FDRs (rep.Shs A) o.N.	LU0088087324		Units	513,825	54,168	70,117	EUR	3.668	1,884,710.10	0.22
SFS Group AG Nam.-Aktien SF -,10	CH0239229302		Units	27,065	3,090	2,083	CHF	123.600	3,563,453.78	0.41
Shaftesbury Capital PLC Registered Shares LS -,25	GB00B62G9D36		Units	2,204,902	2,204,902	-	GBP	1.357	3,543,249.97	0.41
Signify N.V. Registered Shares EO -,01	NL0011821392		Units	190,026	20,496	12,084	EUR	22.520	4,279,385.52	0.49
Sofina S.A. Actions Nom. o.N.	BE0003717312		Units	23,027	2,652	1,709	EUR	224.600	5,171,864.20	0.60
Softcat PLC Registered Shares LS -,0005	GB00BYZDVK82		Units	200,443	25,712	15,003	GBP	16.950	4,023,400.36	0.46
Soitec S.A. Actions au Porteur EO 2	FR0013227113		Units	37,156	4,806	4,169	EUR	72.450	2,691,952.20	0.31
Sopra Steria Group S.A. Actions Port. EO 1	FR0000050809		Units	23,706	2,646	1,694	EUR	175.800	4,167,514.80	0.48
SSAB AB Namn-Aktier B (fria) o.N.	SE0000120669		Units	908,108	111,575	104,260	SEK	50.120	3,918,075.86	0.45
St. James's Place PLC Registered Shares LS -,15	GB0007669376		Units	813,246	80,545	42,296	GBP	8.130	7,829,700.23	0.90
Storebrand ASA Navne-Aksjer NK 5	NO0003053605		Units	665,839	68,992	64,397	NOK	125.100	6,955,772.35	0.80
Subsea 7 S.A. Registered Shares DL 2	LU0075646355		Units	343,742	40,831	39,639	NOK	168.300	4,830,983.30	0.56
Sulzer AG Namens-Aktien SF -,01	CH0038388911		Units	25,995	25,995	-	CHF	133.400	3,693,943.76	0.43
Sweco AB Namn-Aktier B SK 1,-	SE0014960373		Units	306,219	35,491	22,273	SEK	179.700	4,737,012.02	0.55
Swissquote Grp Holding S.A. Namens-Aktien SF 0,20	CH0010675863		Units	16,627	2,129	1,399	CHF	294.200	5,210,761.47	0.60
Sydbank AS Navne-Aktier DK 10	DK0010311471		Units	77,197	9,265	7,631	DKK	326.000	3,374,228.82	0.39
TAG Immobilien AG Inhaber-Aktien o.N.	DE0008303504		Units	260,149	29,108	16,657	EUR	15.270	3,972,475.23	0.46
Talanx AG Namens-Aktien o.N.	DE000TLX1005		Units	89,253	9,881	5,942	EUR	70.950	6,332,500.35	0.73
Tate & Lyle PLC Reg. Shares LS -,2916666667	GB00BP92CJ43		Units	596,793	76,170	50,737	GBP	7.500	5,300,509.74	0.61
Technip Energies N.V. Aandelen op naam EO -,01	NL0014559478		Units	201,912	25,909	22,020	EUR	22.840	4,611,670.08	0.53
Telecom Italia S.p.A. Azioni nom. o.N.	IT0003497168		Units	15,117,091	1,650,464	971,380	EUR	0.233	3,517,747.08	0.41
Thule Group AB (publ) Namn-Aktier o.N.	SE0006422390		Units	157,000	19,216	11,406	SEK	356.200	4,814,130.33	0.56
TietoEVRY Oyj Registered Shares o.N.	FI0009000277		Units	155,550	17,801	11,924	EUR	17.100	2,659,905.00	0.31
Tomra Systems ASA Navne-Aksjer NK -,50	NO0012470089		Units	346,052	31,845	21,492	NOK	156.900	4,534,016.83	0.52
Travis Perkins PLC Registered Shares LS -,1	GB00BK9RKT01		Units	297,982	30,506	32,383	GBP	8.080	2,851,241.77	0.33
Tritax Big Box REIT PLC Registered Shares LS -,01	GB00BG49KP99		Units	3,309,712	766,846	187,225	GBP	1.411	5,530,315.03	0.64
TUI AG Namens-Aktien o.N.	DE000TUAG505		Units	672,157	701,673	666,768	EUR	7.644	5,137,968.11	0.59
Umicore S.A. Actions Nom. o.N.	BE0974320526		Units	272,437	281,046	8,609	EUR	10.970	2,988,633.89	0.34
Unipol Gruppo S.p.A. Azioni nom. o. N.	IT0004810054		Units	577,332	60,951	51,985	EUR	11.430	6,598,904.76	0.76
Unite Group PLC Registered Shares LS -,25	GB0006928617		Units	549,943	113,283	29,434	GBP	8.755	5,701,727.83	0.66
Vallourec S.A. Actions Port. EO 0,02	FR0013506730		Units	244,638	20,526	17,194	EUR	15.050	3,681,801.90	0.42
Valéo S.E. Actions Port. EO 1	FR0013176526		Units	305,271	31,143	30,978	EUR	8.896	2,715,690.82	0.31
Var Energi ASA Navne-Aksjer	NO0011202772		Units	1,356,758	1,423,419	66,661	NOK	34.550	3,914,436.60	0.45
Verallia SA Actions Port. (Prom.) EO 3,38	FR0013447729		Units	109,069	10,811	8,781	EUR	26.380	2,877,240.22	0.33
Vidrala S.A. Acciones Port. EO 1,02	ES0183746314		Units	35,258	3,147	5,895	EUR	99.400	3,504,645.20	0.40
Viscofan S.A. Acciones Port. EO 0,70	ES0184262212		Units	55,414	6,167	6,757	EUR	61.400	3,402,419.60	0.39
voestalpine AG Inhaber-Aktien o.N.	AT0000937503		Units	163,790	17,365	10,715	EUR	19.050	3,120,199.50	0.36
Volvo Car AB Namn-Aktier B o.N.	SE0021628898		Units	934,820	93,913	64,437	SEK	22.925	1,844,852.36	0.21
Wacker Chemie AG Inhaber-Aktien o.N.	DE000WCH8881		Units	29,355	3,370	2,073	EUR	77.340	2,270,315.70	0.26
Wallenstam AB Namn-Akt. Ser.B o.N.	SE0017780133		Units	729,750	78,384	47,507	SEK	50.250	3,156,708.25	0.36
Wendel SE Actions Port. EO 4	FR0000121204		Units	40,225	4,241	2,073	EUR	91.200	3,668,520.00	0.42
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706		Units	165,334	28,023	12,408	EUR	27.700	4,579,751.80	0.53

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Wihlborgs Fastigheter AB Namn-Aktier o.N.	SE0018012635		Units	407,517	43,012	21,238	SEK	111.600	3,915,021.95	0.45
Worldline S.A. Actions Port. EO -,68	FR0011981968		Units	319,311	37,127	20,484	EUR	6.420	2,049,976.62	0.24
Unlisted securities								1.60	0.00	
Other securities								1.60	0.00	
Reply S.p.A. Anrechte	IT0005619678		Units	33,417	33,417	-	EUR	0.000	1.60	0.00
Derivatives								-219,395.00	-0.03	
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives								-219,395.00	-0.03	
Receivables/liabilities										
Stock index futures								-219,395.00	-0.03	
STXE Small 200 Index Future (FSCP) Dez. 24		EDT	Number	440			EUR	-219,395.00	-0.03	
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds								2,130,588.10	0.25	
Bank accounts								2,130,588.10	0.25	
EUR balances								2,011,489.76	0.23	
Depository: State Street Bank International GmbH			EUR	2,011,489.76			%	100.000	2,011,489.76	0.23
Balances in other EU/EEA currencies								20,096.00	0.00	
Depository: State Street Bank International GmbH			DKK	45,553.50			%	100.000	6,107.71	0.00
			NOK	113,546.44			%	100.000	9,481.83	0.00
			PLN	14,901.16			%	100.000	3,424.37	0.00
			SEK	12,570.15			%	100.000	1,082.09	0.00
Balances in Non-EU/EEA currencies								99,002.34	0.01	
Depository: State Street Bank International GmbH			CHF	85,069.77			%	100.000	90,619.13	0.01
			GBP	6,511.03			%	100.000	7,710.50	0.00
			USD	730.33			%	100.000	672.71	0.00
Other assets								5,868,510.68	0.68	
Dividend claims			EUR	60,738.62					60,738.62	0.01
			GBP	481,802.46					570,560.46	0.07
			NOK	2,629,159.58					219,551.18	0.03
Withholding tax reimbursement claims			SEK	182,089.50					15,675.06	0.00
			CHF	240,223.89					255,894.42	0.03
			DKK	1,598,119.22					214,272.13	0.02
			EUR	706,592.54					706,592.54	0.08
			GBP	65,860.32					77,993.16	0.01
			NOK	341,970.75					28,556.68	0.00
			PLN	1,109,406.94					254,947.98	0.03
			USD	395.67					364.45	0.00
			Receivables arising from securities transactions			EUR	2,779,969.00			
Initial margin			EUR	574,000.00					574,000.00	0.07
Paid variation margin			EUR	109,395.00					109,395.00	0.01
Other liabilities								-153,724.79	-0.02	
Management fee			EUR	-143,710.79					-143,710.79	-0.02
Other liabilities			EUR	-10,014.00					-10,014.00	-0.00
Fund assets							EUR	866,920,565.53	100.00	
Unit value							EUR	32.09		
Units in circulation							Units	27,018,500		

2) Rounding of percentages during the calculation may result in slight rounding differences.

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

## Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

## Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 31/10/2024

British Pound Sterling	(GBP)	0.84444 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.45836 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.97516 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.35150 = 1 Euro (EUR)
Swedish Kronor	(SEK)	11.61651 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.93876 = 1 Euro (EUR)
US Dollar	(USD)	1.08565 = 1 Euro (EUR)

## Market key

### a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)
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# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals
<b>Securities</b>				
<b>Exchange-traded securities</b>				
<b>Shares</b>				
AAK AB Namn-Aktier SK 1,67	SE0011337708	Units	24,349	282,097
Allegro.eu Registered Shares ZY -,01	LU2237380790	Units	30,734	834,386
Arcadis N.V. Aandelen aan toonder EO -,02	NL0006237562	Units	9,781	114,467
Bankinter S.A. Acciones Nom. EO -,30	ES0113679137	Units	29,159	965,578
Bca Monte dei Paschi di Siena Azioni nom. o.N.	IT0005508921	Units	325,800	1,427,193
BPER Banca S.p.A. Azioni nom. EO 3	IT0000066123	Units	122,101	1,522,901
CTS Eventim AG & Co. KGaA Inhaber-Aktien o.N.	DE0005470306	Units	4,771	88,180
Evotec SE Inhaber-Aktien o.N.	DE0005664809	Units	10,054	219,848
Fabege AB Namn-Aktier SK 15,41	SE0011166974	Units	2,696	349,302
Forvia SE Actions Port. EO 7	FR0000121147	Units	21,535	260,835
HelloFresh SE Inhaber-Aktien o.N.	DE000A161408	Units	6,447	253,117
Indivior PLC Registered Shares DL0,50	GB00BN4HT335	Units	14,304	208,367
Kalmar Oyj Registered Shares Class B o.N.	FI4000571054	Units	58,024	58,024
KGHM Polska Miedz S.A. Inhaber-Aktien ZY 10	PLKGHM000017	Units	7,417	201,194
Kojamo Oyj Registered Shares o.N.	FI4000312251	Units	6,240	266,504
Londonmetric Property PLC Registered Shares o.N.	GB00B4WFW713	Units	103,758	3,003,167
Rémy Cointreau S.A. Actions au Porteur EO 1,60	FR0000130395	Units	780	31,674
Sectra AB Reg. Redemption Shares	SE0022419800	Units	215,367	215,367
Siegfried Holding AG Nam.Akt. SF 14,60	CH0014284498	Units	578	5,963
Spie S.A. Actions Nom. EO 0,47	FR0012757854	Units	7,583	219,403
SSP Group PLC Registered Shares LS -,01085	GB00BGBN7C04	Units	49,704	1,179,887
TeamViewer SE Inhaber-Aktien o.N.	DE000A2YN900	Units	5,171	207,101
thyssenkrupp AG Inhaber-Aktien o.N.	DE0007500001	Units	73,831	770,998
Ubisoft Entertainment S.A. Actions Port. EO 0,0775	FR0000054470	Units	12,033	146,756
Vistry Group PLC Registered Shares LS -,50	GB0001859296	Units	11,182	460,517
WH Smith PLC Registered Shares LS-,220895	GB00B2PDGW16	Units	7,968	193,720
<b>Securities admitted to or included in organized markets</b>				
<b>Shares</b>				
Cargotec Corp. Registered Shares Class B o.N.	FI0009013429	Units	3,082	59,777
Topdanmark AS Navne-Aktier DK 1	DK0060477503	Units	6,028	71,765
<b>Unlisted securities</b>				
<b>Shares</b>				
DARKTRACE PLC Registered Shares LS -,01	GB00BNYK8G86	Units	918,862	918,862
Kinnevik AB Namn-Aktier B SK 0,025	SE0015810247	Units	4,134	349,667
Kinnevik AB Reg. Redemption Shares o.N.	SE0022060547	Units	342,198	342,198
Sectra AB Namn-Aktier Ser.B o.N.	SE0020539310	Units	26,600	233,389
Virgin Money UK PLC Registered Shares LS 0,10	GB00BD6GN030	Units	116,002	1,696,885
<b>Other securities</b>				
Viscofan S.A. Anrechte	ES0684262910	Units	54,092	54,092

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
<b>Derivatives</b>					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
<b>Futures contracts</b>					
<b>Stock index futures</b>					
<b>Purchased contracts:</b>					<b>19,123</b>
Underlying(s):					
STXE Small 200 Index (Price) (EUR)					

# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

## Profit and Loss Account (incl. Income Adjustment) for the period from 01/05/2024 to 31/10/2024

### I. Income

1. Dividends from domestic issuers	EUR	1,242,434.65
2. Dividends from foreign issuers (before withholding tax) <sup>3)</sup>	EUR	13,892,320.70
3. Interest from domestic liquidity investments	EUR	42,178.38
4. Deduction of foreign withholding tax	EUR	-441,038.48
5. Other income	EUR	133.82
<b>Total income</b>	<b>EUR</b>	<b>14,736,029.07</b>

### II. Expenses

1. Interest from borrowings	EUR	-854.28
2. Management fee	EUR	-858,093.37
3. Other expenses	EUR	-248,311.06
<b>Total expenses</b>	<b>EUR</b>	<b>-1,107,258.71</b>

<b>III. Ordinary net income</b>	<b>EUR</b>	<b>13,628,770.36</b>
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### IV. Disposals

1. Realised gains	EUR	27,136,305.22
2. Realised losses	EUR	-20,631,006.99
<b>Gain/loss on disposals</b>	<b>EUR</b>	<b>6,505,298.23</b>

<b>V. Annual realised results</b>	<b>EUR</b>	<b>20,134,068.59</b>
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1. Net change in unrealised gains	EUR	16,373,218.04
2. Net change in unrealised losses	EUR	-23,045,285.41

<b>VI. Annual unrealised results</b>	<b>EUR</b>	<b>-6,672,067.37</b>
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<b>VII. Result for the financial year</b>	<b>EUR</b>	<b>13,462,001.22</b>
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3) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 1,058,485.16

## Change in Fund Assets

				2024
<b>I. Value of fund assets at the start of the financial year</b>				<b>EUR 844,313,394.92</b>
1. Distribution for the previous year			EUR	-6,829,108.25
2. Interim distributions			EUR	-10,318,669.44
3. Cash inflow / outflow (net)			EUR	26,906,795.60
a) Proceeds received from sales of units	EUR	73,419,270.60		
b) Payments for redemption of units	EUR	-46,512,475.00		
4. Income adjustment/cost compensation			EUR	-613,848.52
5. Result for the financial year			EUR	13,462,001.22
of which unrealised gains	EUR	16,373,218.04		
of which unrealised losses	EUR	-23,045,285.41		
<b>II. Value of fund assets at the end of the financial year</b>			<b>EUR</b>	<b>866,920,565.53</b>



# SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

## Notes

### Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value	EUR	32.09
Units in circulation	Units	27,018,500

### Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

#### Security prices and market prices

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US Dollar	(USD)	1.08565 = 1 Euro (EUR)

#### Market key

##### a) Futures exchanges

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#### Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.16 percentage points
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#### Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

##### Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024**

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

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In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 31 October 2024  
BlackRock Asset Management Deutschland AG (KVG)



Peter Scharl

Harald Klug

## SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SMALL 200 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 31/10/2024

### General Information

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#### Management Company

BlackRock Asset Management Deutschland AG  
Lenbachplatz 1  
80333 Munich

Share capital as at 31/12/2023: 5 Mio. EUR

Liable equity as at 31/12/2023: 67.07 Mio. EUR

#### Shareholder

BlackRock Investment Management (UK) Limited

#### Management

Dirk Schmitz  
Chairman of the Management Board  
Munich

Harald Klug  
Member of the Management Board  
Munich

Peter Scharl  
Member of the Management Board  
Munich

Maika Jahn\*  
Member of the Management Board  
Munich

#### Supervisory Board

Michael Rüdiger (Chairman)  
independent member of supervisory boards and boards of foundations  
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)  
BlackRock, Managing Director, Head of Sales EMEA iShares  
London, UK

Justine Anderson  
BlackRock, Managing Director, COO EMEA  
London, UK

#### Depository

State Street Bank International GmbH  
Brienner Straße 59  
80333 Munich, Germany

#### Auditor

PricewaterhouseCoopers GmbH  
Wirtschaftsprüfungsgesellschaft (Auditors)  
Bernhard-Wicki-Straße 8  
80636 Munich, Germany

(\*) since 15/10/2024

## Want to know more?

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