

**PASSIVE****EXX7**

# iShares Nikkei 225® UCITS ETF (DE)

## Japanese Yen (Distributing)

### Germany iShares

**iShares**  
 by BlackRock
**December 2025**

**Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Dec-2025. All other data as at 06-Jan-2026.**

**This document is marketing material.** For Investors in Switzerland. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks. For Professional Clients and Qualified Investors only.

**FUND OVERVIEW**

The Fund seeks to track the performance of an index composed of the 225 most actively traded Japanese companies on the first section of the Tokyo Stock Exchange.

**KEY BENEFITS**

1. Targeted exposure to the most liquid companies in the first section of the Tokyo Stock Exchange
2. Direct investment into Japanese companies
3. Single country exposure

**RISK INDICATOR****Lower Risk**

Potentially Lower Rewards

**Higher Risk**

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

**KEY RISKS:**

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**PRODUCT INFORMATION**

**ISIN :** DE000AOH08D2

**Share Class Launch Date :** 05-Jul-2006

**Share Class Currency :** JPY

**Total Expense Ratio :** 0.51%

**Use of Income :** Distributing

**Net Assets of Share Class (M) :** 32,845.20 JPY

**KEY FACTS**

**Asset Class :** Equity

**Benchmark :** Nikkei 225®

**Fund Launch Date :** 05-Jul-2006

**Distribution Frequency :** Up to 4x per year

**Net Assets of Fund (M) :** 32,845.20 JPY

**SFDR Classification :** Other

**Domicile :** Germany

**Methodology :** Replicated

**Issuing Company :** BlackRock Asset Management Deutschland AG

**Product Structure :** Physical

**PORTFOLIO CHARACTERISTICS**

**Price to Book Ratio :** 2.50x

**Price to Earnings Ratio :** 24.05x

**3y Beta :** 0.99

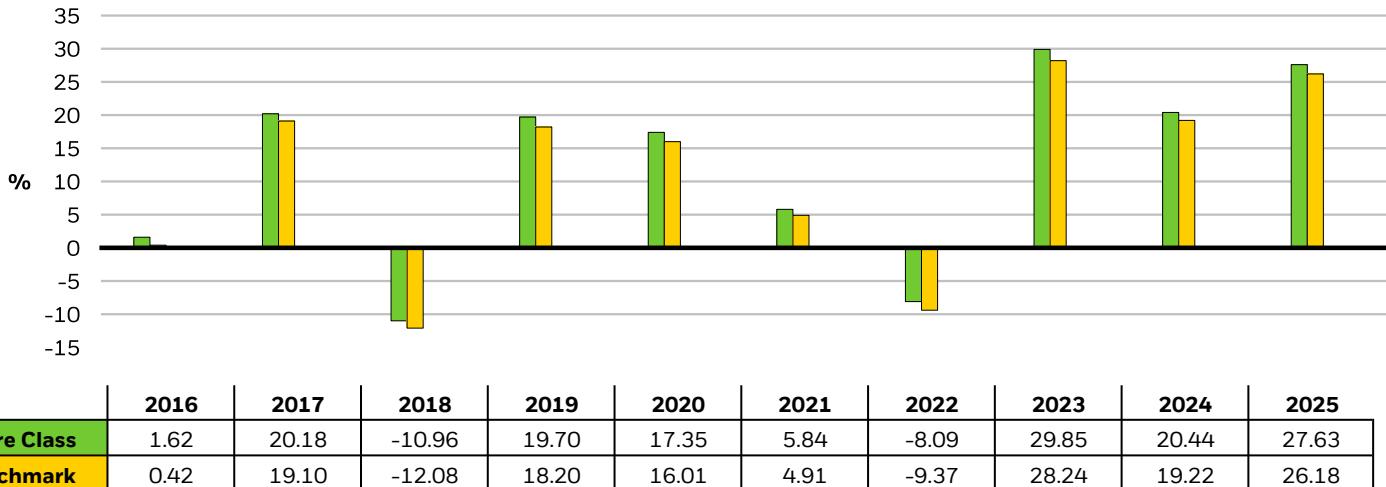
**12m Trailing Yield :** 0.85%

**Number of Holdings :** 225

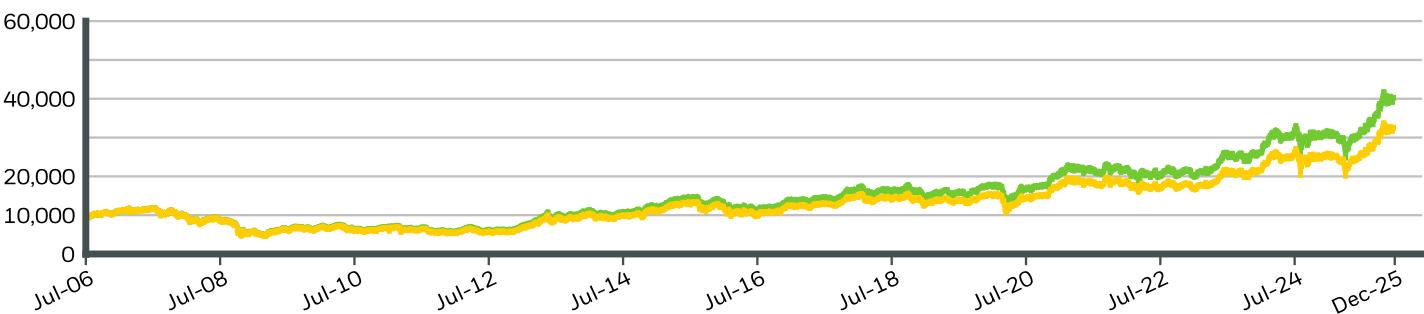
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**CALENDAR YEAR PERFORMANCE**



**GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	0.21	11.99	24.92	27.63	27.63	25.91	14.19	7.39
<b>Benchmark</b>	0.17	12.03	24.33	26.18	26.18	24.49	12.90	6.22

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in JPY, hedged share class benchmark performance is displayed in JPY. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class      iShares Nikkei 225® UCITS ETF (DE) Japanese Yen (Distributing)  
 Benchmark      Nikkei 225®

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## Japanese Yen (Distributing)

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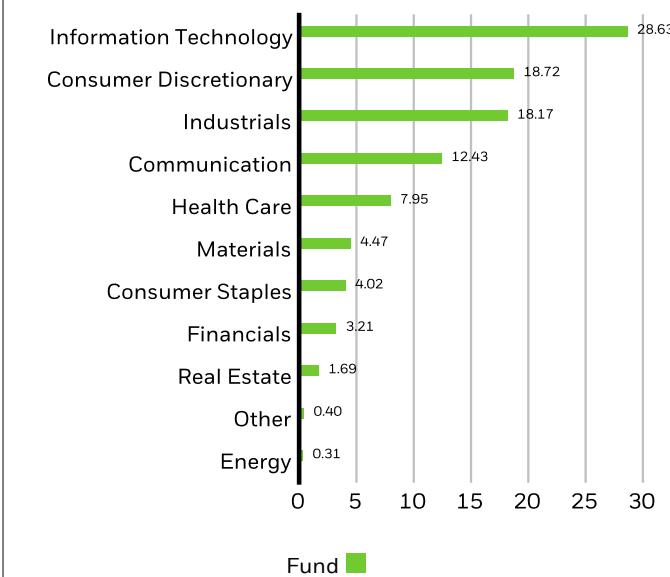
**iShares**  
by BlackRock

#### TOP 10 HOLDINGS (%)

ADVANTEST CORP	10.41%
FAST RETAILING LTD	9.07%
SOFTBANK GROUP CORP	7.00%
TOKYO ELECTRON LTD	6.82%
TDK CORP	2.20%
KDDI CORP	2.15%
FANUC CORP	2.02%
RECRUIT HOLDINGS LTD	1.76%
CHUGAI PHARMACEUTICAL LTD	1.64%
SHIN ETSU CHEMICAL LTD	1.62%
<b>Total of Portfolio</b>	<b>44.69%</b>

Holdings are subject to change.

#### SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

#### TRADING INFORMATION

Exchange	Xetra
Ticker	EXX7
Bloomberg Ticker	NKYEX GY
RIC	N225EX.DE
SEDOL	B18Q2H7
VALOR	2623098
Listing Currency	EUR

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#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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