PASSIVE

iShares Nikkei 225® UCITS ETF (DE)

Japanese Yen (Distributing)

Germany iShares

EXX7

iShares by BlackRock

September 2025

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 30-Sep-2025. All other data as at 06-Oct-2025.

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FUND OVERVIEW

The Fund seeks to track the performance of an index composed of the 225 most actively traded Japanese companies on the first section of the Tokyo Stock Exchange.

KEY BENEFITS

1. Targeted exposure to the most liquid companies in the first section of the Tokyo Stock Exchange
2. Direct investment into Japanese companies
3. Single country exposure

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	4	**5**	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

PRODUCT INFORMATION

ISIN : DE000A0H08D2

Share Class Launch Date : 05-Jul-2006

Share Class Currency : JPY

Total Expense Ratio : 0.51%

Use of Income : Distributing

Net Assets of Share Class (M) : 29,326.78 JPY

KEY FACTS

Asset Class : Equity

Benchmark : Nikkei 225®

Fund Launch Date : 05-Jul-2006

Distribution Frequency : Up to 4x per year

Net Assets of Fund (M) : 29,326.78 JPY

SFDR Classification : Other

Domicile : Germany

Methodology : Replicated

Issuing Company : BlackRock Asset Management Deutschland AG

Product Structure : Physical

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.21x

Price to Earnings Ratio : 21.41x

3y Beta : 0.99

12m Trailing Yield : 0.96%

Number of Holdings : 227

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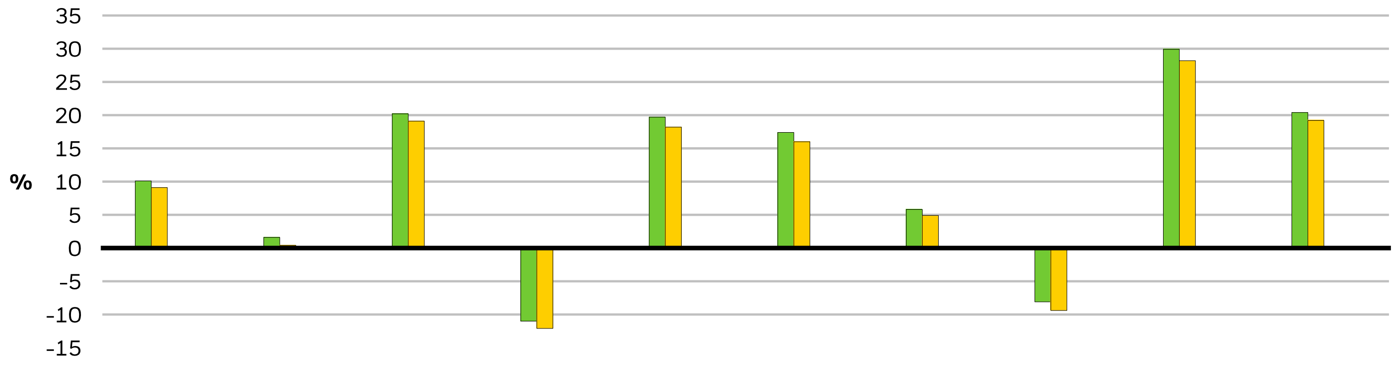
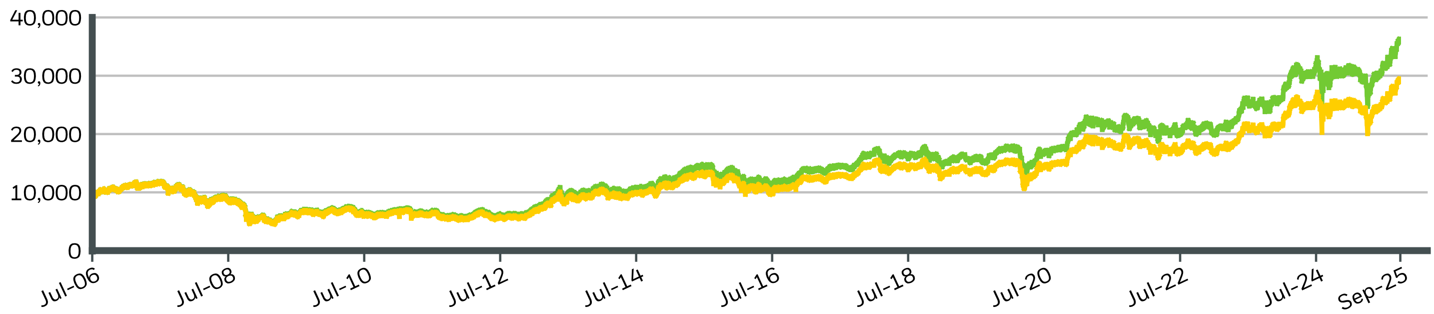
CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	10.11	1.62	20.18	-10.96	19.70	17.35	5.84	-8.09	29.85	20.44
Benchmark	9.07	0.42	19.10	-12.08	18.20	16.01	4.91	-9.37	28.24	19.22

GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	5.73	11.54	26.82	13.96	19.89	21.51	15.47	6.86
Benchmark	5.18	10.98	26.15	12.63	18.49	20.10	14.15	5.68

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in JPY, hedged share class benchmark performance is displayed in JPY. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class	iShares Nikkei 225® UCITS ETF (DE) Japanese Yen (Distributing)
Benchmark	Nikkei 225®

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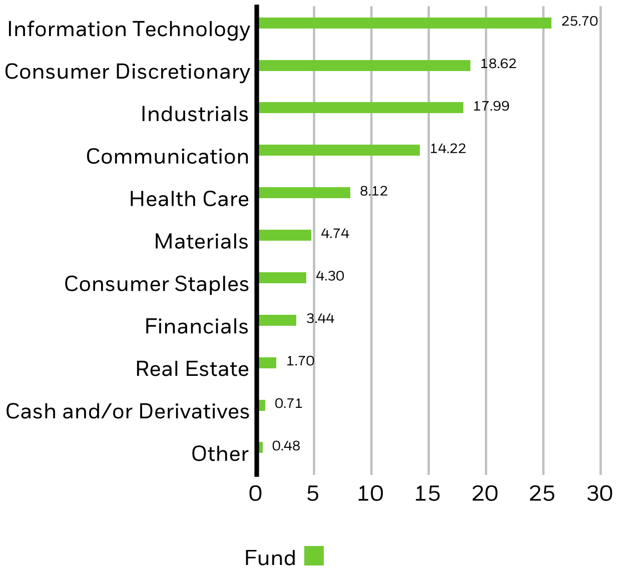
TOP 10 HOLDINGS (%)	
ADVANTEST CORP	8.71%
SOFTBANK GROUP CORP	8.33%
FAST RETAILING LTD	8.03%
TOKYO ELECTRON LTD	5.88%
TDK CORP	2.40%
KDDI CORP	2.11%
SHIN ETSU CHEMICAL LTD	1.80%
RECRUIT HOLDINGS LTD	1.78%
KONAMI GROUP CORP	1.59%
FANUC CORP	1.58%
Total of Portfolio	**42.21%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION	
Exchange	Xetra
Ticker	EXX7
Bloomberg Ticker	NKYEX GY
RIC	N225EX.DE
SEDOL	B18Q2H7
VALOR	2623098
Listing Currency	EUR

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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