



Annual Report for the Investment Fund

iShares Dow Jones China Offshore 50 UCITS ETF (DE)

For the reporting period from 01/05/2024 to 30/04/2025

TABLE OF CONTENT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE)

Table of contents

Notice and Note on Licences	3
Additional Information for Investors in Austria	4
Report of the Management Board	5
Annual Report for iShares Dow Jones China Offshore 50 UCITS ETF (DE)	7
Fund Management Activity Report	7
Statement of assets and liabilities	8
Statement of Net Assets	9
Transactions during the reporting period	11
Profit and Loss Account	12
Change in Fund Assets	12
Use of Income from the investment fund	13
Comparative overview of the last three financial years	13
Notes	13
Independent Auditor's Report	18
General Information	20

NOTICE AND NOTE ON LICENCES FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE)**Notice**

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

Dow Jones' and 'Dow Jones China Offshore 50' are trademarks and/or service marks of Dow Jones & Company, Inc. and have been licensed to BlackRock Asset Management Deutschland AG for specific purposes. The fund iShares Dow Jones China Offshore 50 UCITS ETF (DE) from BlackRock Asset Management Deutschland AG is not supported, sold or promoted by Dow Jones, and Dow Jones does not make any representations as to the advisability of trading in this product.

ADDITIONAL INFORMATION FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE)

Additional Information for Investors in Austria

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Deloitte Tax Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Vienna, Austria

Additional information for investors in countries outside Germany:

iShares Dow Jones China Offshore 50 UCITS ETF (DE)

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022	-21.38%
31/12/2022 - 31/12/2023	-8.95%
31/12/2023 - 31/12/2024	+19.11%

REPORT OF THE MANAGEMENT BOARD FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE)**Report of the Management Board**

Dear Investors,

In 2024, BlackRock Asset Management Deutschland AG ("BAMDE") was able to assert its position in the ETF market. In 2024, the market for ETPs and ETFs in Europe continued to develop dynamically. BlackRock's iShares division in particular benefited from this development and thus also the iShares branded ETFs managed by BAMDE in Germany. Considering the market relevant to BAMDE, iShares had the highest share of new business inflows into ETFs in the EMEA region in 2024. EMEA iShares achieved net inflows of USD 91.1 billion USD or EUR 87.7 billion EUR in the entire EMEA region (Europe, Middle East & Africa) in 2024 (previous year: USD 70.8 billion or EUR 64.1 billion), corresponding to a market share of 34% in inflows. In contrast, BAMDE recorded net outflows. This is explained by the different product offerings of the BAMDE ETF platform, which focuses primarily on European and German equities, compared to the Irish platform, which tracks global and tech indices.

The range of iShares ETFs currently comprises 733 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (65) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 30 April 2025, the volume of German funds under management was USD 64.0 billion or EUR 56.3 billion. The volume of the 22 sub-funds of iShares (DE) I Investment Stock Company with sub-funds was USD 12.8 billion or EUR 11.3 billion on the same date. This Annual Report provides you with detailed information about the performance of our index funds.

Economic output in Germany is likely to have increased slightly in the first quarter of 2025, but could suffer a setback in the second quarter. In the first quarter of 2025, real gross domestic product (GDP) is likely to have risen slightly after seasonal adjustment, following a decline in the previous quarter. This is suggested by the recent increase in industrial and construction output. Service providers are also likely to have expanded their activity somewhat, possibly buoyed by slightly higher private consumption. Real sales in the retail trade, for instance, continued to rise in January and February. However, the underlying cyclical trend remains weak overall. While demand in the construction industry has already recovered from a very depressed level, domestic and foreign demand for German industrial products has remained sluggish. Low capacity utilisation in industry is weighing on firms' propensity to invest. The labour market is weakening and dampening consumer sentiment.

In March, there were positive signals from business sentiment. The ifo business climate index rose markedly and on a broad front. Business expectations, in particular, brightened. In addition, the S&P Global Purchasing Managers' Index for March was above the expansion threshold in both the services and manufacturing sectors. However, the much more expansionary future fiscal policy stance, which is on the cards following the amendments to Germany's Basic Law, is likely to have been a major factor in this. Yet a certain time lag is expected before fiscal policy has any major supporting effect on economic output.

In the short term, meanwhile, there is a risk of additional headwind for the export industry as a result of US tariff policy. The recent developments and the resulting strong responses in the financial markets were not yet reflected in the March sentiment indicators. The S&P Global Purchasing Managers' Index fell markedly in April. From today's perspective, economic output is expected, overall, to decline again in the second quarter.

Since the start of the Russian Federation's war of aggression against the sovereign neighbouring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

With its broad product range geared to investor and market interests, the company sees itself well-positioned to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

REPORT OF THE MANAGEMENT BOARD FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE)

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz

Harald Klug

Peter Scharl

Maika Jahn

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Fund Management Activity Report

Investment objectives and policies

The investment fund iShares Dow Jones China Offshore 50 UCITS ETF (DE) is an exchange-traded index fund (ETF) that tracks the performance of the Dow Jones China Offshore 50SM index as closely as possible. The index tracks the 50 largest companies by market capitalisation that primarily operate in the core country of China but are traded on stock exchanges in Hong Kong or the US. The product represents market capitalisation based on the current share price and the total number of shares of a company. In order to replicate the index, the investment fund uses a passive investment approach to invest directly in the securities included in the index in accordance with their weighting in the index.

Structure of the investment fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.97% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund. iShares Dow Jones China Offshore 50 UCITS ETF (DE) is a distributing fund.

Income is distributed after expenses have been offset in the course of interim distributions or, as the case may be, six weeks after the end of the financial year.

The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.

In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.

In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.

In order to achieve the investment objective of tracking the performance of the Dow Jones China Offshore 50SM index as closely as possible in the reporting period, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this investment fund, no risks were actively managed or entered into.

Material risks and events in the reporting period

Market price risk

In the period under review, the investment fund was subject to the general and specific market price risk arising from individual stocks.

Throughout the reporting period, the investment fund implemented the individual selection of securities within the investment universe prescribed by the provider of the index. That meant that the investment fund was subject to a high absolute market price risk.

Currency risk

As prescribed by the index, the investment fund invested in equities that are traded in US or Hong Kong dollars in the reporting period. Therefore there was a high level of risk for EUR investors.

Credit risk

The management of credit risk for the investment fund is carried out within the risk management system of BlackRock Asset Management Deutschland AG. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk

Counterparty risk for the investment fund is managed within the risk management system of BlackRock Asset Management Deutschland AG. The counterparty risk for the iShares ETFs in this investment fund is classified as low.

Liquidity risk

The assets held in the investment fund were liquid at all times, thus the liquidity risk can be regarded as low.

Operational risk

Operational risks for the investment fund are managed within the risk management system of BlackRock Asset Management Deutschland AG. The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.

Business areas or processes which are relevant for this investment fund and which have been outsourced by BlackRock Asset Management Deutschland AG are subject to an outsourcing controlling process.

The investment fund did not incur any material losses from operational risks in the reporting period.

Russian invasion of Ukraine

Since the start of the Russian Federation's invasion of the sovereign neighbouring state of Ukraine on 24 February 2022, economic sanctions against Russia that have already been in place since 2014 have been significantly expanded. In addition to the European Union, these sanctions have also been enacted by other international organisations and nation states, such as the United Kingdom, Norway and Switzerland, against companies, individuals or officials. The sanctions are supplemented by further directives and regulatory measures, which have significantly restricted trading in Russian securities, among other things. The long-term consequences of the conflict are difficult to assess at this time.

The investment fund had no direct exposure to Russian or Ukrainian securities as at the reporting date.

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Statement of assets and liabilities as at 30/04/2025

	Market value in USD	% of fund- assets ¹⁾
I. Assets	62,617,106.19	100.05
1. Shares	62,293,622.45	99.53
Cayman Islands	39,598,629.15	63.27
China	20,139,596.30	32.18
Hong Kong	1,099,328.12	1.76
Switzerland	744,355.65	1.19
United States of America	711,713.23	1.14
2. Derivatives	780.00	0.00
Forward contracts	780.00	0.00
3. Bank deposits	129,486.36	0.21
4. Other assets	193,217.38	0.31
II. Liabilities	-30,892.37	-0.05
Other liabilities	-30,892.37	-0.05
III. Fund assets	62,586,213.82	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Statement of Net Assets as at 30/04/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/04/2025	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in USD	% of the fund assets ²⁾
Securities								62,293,622.45	99.53
Exchange-traded securities								62,293,622.45	99.53
Shares								62,293,622.45	99.53
Agricult. Bk of China, The Registered Shares H YC 1	CNE100000Q43		Units	1,407,000	219,000	517,000	HKD 4.740	860,017.77	1.37
Alibaba Group Holding Ltd. Reg.Shs (sp.ADRs)/8 DL-,000025	US01609W1027		Units	48,098	18,482	45,774	USD 119.430	5,744,344.14	9.18
Anta Sports Products Ltd. Registered Shares HD -,10	KYG040111059		Units	54,000	8,200	20,200	HKD 91.950	640,295.54	1.02
Baidu Inc. R.S.A(Sp.ADRs)/8/DL-,00000625	US0567521085		Units	13,045	2,072	4,759	USD 87.820	1,145,611.90	1.83
Bank of China Ltd. Registered Shares H YC 1	CNE1000001Z5		Units	3,827,000	571,000	1,383,000	HKD 4.340	2,141,821.03	3.42
Bank of Communications Co.Ltd. Registered Shares H YC 1	CNE100000205		Units	977,000	146,000	353,000	HKD 6.800	856,719.13	1.37
Beone Medicines Ltd. Reg. Shares (Sp.ADRs) o.N.	US07725L1026		Units	2,865	535	1,005	USD 259.810	744,355.65	1.19
BYD Co. Ltd. Registered Shares H YC 1	CNE100000296		Units	56,000	20,500	16,500	HKD 370.200	2,673,372.20	4.27
China Construction Bank Corp. Registered Shares H YC 1	CNE1000002H1		Units	4,511,000	674,000	1,630,000	HKD 6.380	3,711,320.77	5.93
China Life Insurance Co. Ltd. Registered Shares H YC 1	CNE1000002L3		Units	341,000	50,000	122,000	HKD 14.200	624,421.30	1.00
China Mengniu Dairy Co. Ltd. Registered Shs REG S HD -,10	KYG210961051		Units	137,000	26,000	54,000	HKD 19.420	343,087.41	0.55
China Merchants Bank Co. Ltd. Registered Shares H YC 1	CNE1000002M1		Units	151,231	23,500	55,500	HKD 42.450	827,853.53	1.32
China Ov.Land & Inv. Ltd. Registered Shares o.N.	HK0688002218		Units	170,500	22,000	58,000	HKD 13.820	303,855.72	0.49
China Pacific Insurance(Grp)Co Registered Shares H YC 1	CNE1000009Q7		Units	118,200	17,200	42,000	HKD 21.100	321,613.98	0.51
China Petroleum & Chemi. Corp. Registered Shares H YC 1	CNE1000002Q2		Units	1,100,800	156,000	408,000	HKD 3.970	563,551.89	0.90
China Resources Land Ltd. Registered Shares HD -,10	KYG2108Y1052		Units	130,944	17,500	45,000	HKD 26.250	443,251.18	0.71
China Shenhua Energy Co. Ltd. Registered Shares H YC 1	CNE1000002R0		Units	154,500	21,500	54,500	HKD 29.200	581,763.30	0.93
China Tower Corp. Ltd. Registered Shares H YC 1	CNE1000006V65		Units	213,500	217,500	4,000	HKD 11.240	309,456.19	0.49
CITIC Ltd. Registered Shares o.N.	HK0267001375		Units	359,000	131,000	127,000	HKD 9.470	438,408.95	0.70
Full Truck Alliance Co. Ltd. Reg. Shares (Sp.ADRs)/20 o.N.	US35969L1089		Units	33,953	34,617	664	USD 11.360	385,706.08	0.62
Geely Automobile Holdings Ltd. Registered Shares HD -,02	KYG3777B1032		Units	230,000	36,000	95,000	HKD 16.360	485,228.30	0.78
H World Group Ltd. Reg.Shs(Sp. ADRs)/10 DL-,0001	US44332N1063		Units	7,855	2,694	2,610	USD 34.240	268,955.20	0.43
Haier Smart Home Co. Ltd. Registered Shares H YC 1	CNE1000048K8		Units	105,600	15,400	38,200	HKD 22.550	307,075.70	0.49
Industr. & Commec.Bk of China Registered Shares H YC 1	CNE1000003G1		Units	3,376,000	630,000	1,202,000	HKD 5.320	2,316,056.00	3.70
Innovent Biologics Inc. Registered Shares o.N.	KYG4818G1010		Units	62,500	10,000	22,500	HKD 53.750	433,205.01	0.69
JD.com Inc. R.Shs Cl.A(Sp.ADRs)/1DL-,00002	US47215P1066		Units	66,332	20,811	22,654	USD 32.620	2,163,749.84	3.46
KE Holdings Inc. Reg.Shs (Sp.ADS)/1 CL.A o.N.	US4824971042		Units	32,378	7,739	12,113	USD 20.300	657,273.40	1.05
Kuaishou Technology Registered Shares Cl.B o.N.	KYG532631028		Units	127,200	33,600	46,200	HKD 51.600	846,392.49	1.35
Lenovo Group Ltd. Registered Shares o.N.	HK0992009065		Units	308,000	50,000	120,000	HKD 8.990	357,063.45	0.57
Li Auto Inc. Registered Shares Cl. A o.N.	KYG5479M1050		Units	58,200	59,200	1,000	HKD 95.250	714,863.22	1.14
Meituan Registered Shs Cl.B o.N.	KYG596691041		Units	250,200	99,100	89,800	HKD 130.300	4,204,038.72	6.72
NetEase Inc. Registered Shares o.N.	KYG6427A1022		Units	79,600	81,100	1,500	HKD 167.000	1,714,211.98	2.74
New Oriental Educat.&Techn.Grp Reg.Shs(Spons ADRs)/10 DL -,01	US6475812060		Units	5,655	863	3,520	USD 48.850	276,246.75	0.44
Nio Inc. Reg.Shares(spon.ADRs)DL-,00025	US62914V1061		Units	81,538	30,745	26,767	USD 4.050	330,228.90	0.53
NongFu Spring Co. Ltd. Registered Shares H YC 1	CNE100004272		Units	82,800	14,000	29,000	HKD 35.800	382,250.75	0.61
PDD Holdings Inc. Reg. Shs (Spon.ADRs)/4 o.N.	US7223041028		Units	33,048	6,692	11,965	USD 105.570	3,488,877.36	5.57
PetroChina Co. Ltd. Registered Shares H YC 1	CNE1000003W8		Units	966,000	146,000	350,000	HKD 5.940	739,943.50	1.18
PICC Property & Casualty Co. Registered Shares H YC 1	CNE100000593		Units	316,000	56,000	120,000	HKD 14.300	582,717.56	0.93
Ping An Insurance(Grp)Co.China Registered Shares H YC 1	CNE1000003X6		Units	289,500	47,500	105,000	HKD 46.600	1,739,680.40	2.78
Pop Mart International Group Registered Shares DL-,0001	KYG7170M1033		Units	28,200	28,800	600	HKD 193.800	704,754.52	1.13
Sunny Optical Tech.Grp Co.Ltd. Registered Shares HD -,10	KYG8586D1097		Units	32,400	34,300	41,300	HKD 65.500	273,666.28	0.44

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/04/2025	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in USD	% of the fund assets ²⁾	
Tencent Holdings Ltd. Reg. Shares HD -,00002	KYG875721634		Units	100,100	19,000	77,200	HKD	477.200	6,159,840.95	9.84
Tencent Music Entertainment Gr Reg.Shares (Sp. ADRs) o.N.	US88034P1093		Units	30,327	40,680	10,353	USD	13.420	406,988.34	0.65
Trip.com Group Ltd. Reg.Shares (Sp.ADRs) 1 o.N.	US89677Q1076		Units	24,267	3,787	10,343	USD	58.990	1,431,510.33	2.29
WUXI Biologics (Cayman) Inc. Registered Shares 0,0000083	KYG970081173		Units	161,500	20,000	57,000	HKD	22.800	474,834.60	0.76
Xiaomi Corp. Registered Shares Cl.B o.N.	KYG9830T1067		Units	773,600	208,400	288,000	HKD	49.950	4,982,954.71	7.96
Xpeng Inc. Reg.Shs (Sp.ADRs)/2 Cl.A o.N.	US98422D1054		Units	30,180	42,422	46,350	USD	18.600	561,348.00	0.90
Yum China Hldgs Inc. Registered Shares DL-,01	US98850P1093		Units	16,433	2,103	8,247	USD	43.310	711,713.23	1.14
Zijin Mining Group Co. Ltd. Registered Shares H YC-,10	CNE100000502		Units	274,000	58,000	100,000	HKD	16.980	599,961.30	0.96
ZTO Express (Cayman) Inc. Reg.Shs(Sp.ADRs)A DL 0,0001	US98980A1051		Units	17,144	2,706	9,126	USD	18.500	317,164.00	0.51
Derivatives									780.00	0.00
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									780.00	0.00
Receivables/liabilities										
Stock index futures									780.00	0.00
FTSE China H50 Future Mai 25		FMS	Number	6			USD	780.00	0.00	
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									129,486.36	0.21
Bank accounts									129,486.36	0.21
EUR balances									762.30	0.00
Depository: State Street Bank International GmbH			EUR	670.60			%	100.000	762.30	0.00
Balances in Non-EU/EEA currencies									128,724.06	0.21
Depository: State Street Bank International GmbH			HKD	223,925.84			%	100.000	28,876.14	0.05
			USD	99,847.92			%	100.000	99,847.92	0.16
Other assets									193,217.38	0.31
Dividend claims			HKD	1,351,003.57					174,217.38	0.28
Initial margin			USD	19,000.00					19,000.00	0.03
Other liabilities									-30,892.37	-0.05
Management fee			USD	-30,269.32					-30,269.32	-0.05
Other liabilities			EUR	-548.10					-623.05	-0.00
Fund assets							USD	62,586,213.82	100.00	
Unit value							USD	44.70		
Units in circulation							Units	1,400,000		

2) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives: Closing prices on the respective valuation dates
All securities: Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 30/04/2025

Euro (EUR) 0.87970 = 1 US Dollar (USD)
Hongkong Dollar (HKD) 7.75470 = 1 US Dollar (USD)

Market key

a) Futures exchanges

FMS Singapur - Singapore Exchange (SGX)

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
China Resources Beer(Hldgs)Co. Registered Shares o.N.	HK0291001490	Units	5,000	92,500	
CSPC Pharmaceutical Group Ltd. Registered Shares o.N.	HK1093012172	Units	28,000	490,000	
Li Auto Inc. Reg. Shares (Sp.ADRs)/2 o.N.	US50202M1027	Units	5,015	37,347	
Li Ning Co. Ltd. Registered Shares New HD -,10	KYG5496K1242	Units	3,500	131,000	
NetEase Inc. Reg.Shs(Sp. ADRs)/5 DL-,0001	US64110W1027	Units	1,327	20,638	
Shenzhou Intl Group Hldgs Ltd. Registered Shs REG S HD -,10	KYG8087W1015	Units	2,600	46,800	
Unlisted securities					
Shares					
China Tower Corp. Ltd. Registered Shares H YC 10	CNE100003688	Units	2,829,500	2,829,500	
China Tower Corp. Ltd. Temp. Trad. SHS H YC 1	CNE100006T28	Units	202,000	202,000	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					4,750
Underlying(s):					
FTSE China 50 Index (Price) (USD)					

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

**Profit and Loss Account (incl. Income Adjustment)
for the period from 01/05/2024 to 30/04/2025**

I. Income

1. Dividends from foreign issuers (before withholding tax)	USD	2,247,309.10
2. Interest from domestic liquidity investments	USD	3,564.61
3. Deduction of foreign withholding tax	USD	-175,150.15
Total income	USD	2,075,723.56

II. Expenses

1. Interest from borrowings	USD	-33.01
2. Management fee	USD	-347,360.78
3. Other expenses	USD	-12,618.66
Total expenses	USD	-360,012.45

III. Ordinary net income

USD 1,715,711.11

IV. Disposals

1. Realised gains	USD	4,994,901.51
2. Realised losses	USD	-2,810,471.71
Gain/loss on disposals	USD	2,184,429.80

V. Annual realised results

USD 3,900,140.91

1. Net change in unrealised gains	USD	5,323,180.84
2. Net change in unrealised losses	USD	8,459,556.66

VI. Annual unrealised results

USD 13,782,737.50

VII. Result for the financial year

USD 17,682,878.41

Change in Fund Assets

2024/2025

I. Value of fund assets at the start of the financial year

USD 60,260,695.08

1. Distribution for the previous year	USD	-112,516.20
2. Interim distributions	USD	-1,402,864.05
3. Cash inflow / outflow (net)	USD	-13,707,960.00
a) Proceeds received from sales of units	USD	4,776,910.00
b) Payments for redemption of units	USD	-18,484,870.00
4. Income adjustment/cost compensation	USD	-134,019.42
5. Result for the financial year	USD	17,682,878.41
of which unrealised gains	USD	5,323,180.84
of which unrealised losses	USD	8,459,556.66

II. Value of fund assets at the end of the financial year

USD 62,586,213.82

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Use of income from the investment fund

Calculation of distribution (total and per unit)		total	per unit
I. Available for distribution	USD	7,910,828.63	5.65
1. Carryforward from the previous year ³⁾	USD	4,010,687.72	2.86
2. Realised net income for the financial year	USD	3,900,140.91	2.79
II. Not used for distribution	USD	-6,195,117.78	-4.43
1. Carryforward to new account	USD	-6,195,117.78	-4.43
III. Total pay-out	USD	1,715,710.85	1.22
1. Interim distribution	USD	1,402,864.05	1.00
2. Final year-end distribution	USD	312,846.80	0.22

3) Difference from the previous year because of income adjustment calculated on carryforwards.

Comparative overview of the last three financial years

Financial year		Fund assets at the end of the financial year	Unit value
2024/2025	USD	62,586,213.82	44.70
2023/2024	USD	60,260,695.08	35.45
2022/2023	USD	73,248,053.53	37.56
2021/2022	USD	72,151,297.53	41.23

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	USD	184,333.44
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Counterparty to derivatives transactions:

Merrill Lynch International

		Market value of securities in USD
Total sum in connection with third-party derivatives for collateral:	USD	0.00

Securities held in the fund (in %)	99.53%
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Portfolio of derivatives in the sub-fund (in %)	0.00%
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Pursuant to the Derivatives Ordinance, the utilisation of the market risk ceiling for this investment fund was calculated in accordance with the simple approach.

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value	USD	44.70
Units in circulation	Units	1,400,000

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB: 0.62%.

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the investment fund during the year in relation to the average net asset value of the investment fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.60% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the investment fund, and for the auditing of the annual report. Of this amount, 0.0519% p.a. is due to the depository based on the average net asset value, and 0.0473% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

- a) Expenses resulting from the purchase and sale of assets (transaction costs);
- b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
- c) Expenses related to day-to-day account management;
- d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
- e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/05/2024 to 30/04/2025, the Investment Management Company BlackRock Asset Management Deutschland AG received no repayment of fees or reimbursement of expenses paid from the investment fund to the depository or to third parties for the investment fund iShares Dow Jones China Offshore 50 UCITS ETF (DE).

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Other expenses amounting to USD 12,618.66 is broken down as follows:

a) Safekeeping fees:	USD	6,171.26
b) Other expenditure:	USD	183.77
c) Dividend fees ADRs/GDRs	USD	6,263.63

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled USD 39,617.46.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the investment fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the investment fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was USD 0.00.

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.12 percentage points
Annual tracking difference level	-0.87 percentage points
The Dow Jones China Offshore 50 SM performance index recorded a performance of 30.21% in the reporting period. Taking into account costs, distributions and taxes, iShares Dow Jones China Offshore 50 UCITS ETF (DE) recorded a performance of 29.34% during the same period.	

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025**Information on staff remuneration pursuant to Section 101 Para. 4 KAGB**

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2024 where no material changes were made.

The implementation of the UCITS Remuneration Policy is subject to annual independent review to ensure that the implementation is consistent with the policy, with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2024 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees' total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE's financial year ending 31 December 2024 was EUR 3,649k. This figure is comprised of fixed remuneration of EUR 3,236k and variable remuneration of EUR 413k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE's financial year ending 31 December 2024, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 483k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE's financial year ending 31 December 2024 was EUR 2,926k. This figure is comprised of fixed remuneration of EUR 1,240k and variable remuneration of EUR 1,686k. There was a total of 3,873 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

ANNUAL REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025**Additional Information**

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:

With regard to the medium to long-term risks of the fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:

With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:

The investment objectives and investment policy of the fund are set out in the Activity Report. The fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:

BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights

The fund did not engage in securities lending during the financial year 2024/2025. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)

The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation ("SFDR") and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 19 August 2025

BlackRock Asset Management Deutschland AG (KVG)



Peter Scharl

Harald Klug

INDEPENDENT AUDITORS REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE)**INDEPENDENT AUDITOR'S REPORT**

To BlackRock Asset Management Deutschland AG, Munich

Audit Opinion

We have audited the annual report pursuant to § [Article] 7 KARBV [Kapitalanlage-Rechnungslegungs- und -Bewertungsverordnung: Capital Investment Accounting and Valuation Ordinance] of the investment fund iShares Dow Jones China Offshore 50 UCITS ETF (DE) – which comprise of the activity report for the financial year from 1 May 2024 to 30 April 2025, the statement of assets and liabilities and the statement of net assets as at 30 April 2025, the statement of income and expenses, the use of income statement, the statement of change in fund assets for the financial year from 1 May 2024 to 30 April 2025, as well as the comparative overview of the last three financial years, the statement of transactions concluded during the reporting period to the extent that these are no longer subject of the statement of net assets, and the notes.

In our opinion, on the basis of the knowledge obtained in the audit, the accompanying annual report pursuant to § 7 KARBV complies, in all material respects, with the requirements of the German Capital Investment Code [Kapitalanlagegesetzbuch: KAGB] and the applicable European regulations and enables to obtain a comprehensive view of the actual circumstances of the investment fund and its developments in compliance with these requirements.

Basis for the Audit Opinion

We conducted our audit of the annual report pursuant to § 7 KARBV in accordance with § 102 KAGB in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Report Pursuant to § 7 KARBV" section of our auditor's report. We are independent of the BlackRock Asset Management Deutschland AG, Munich, (hereafter the "Investment Management Company") in accordance with the requirements of German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the annual report pursuant to § 7 KARBV.

Other Information

The executive directors of the Investment Management Company are responsible for the other information. The other information comprises the parts of the publication "Annual Report", which we obtained prior to the date of our auditor's report – excluding cross-references to external information – with the exception of the audited annual report pursuant to § 7 KARBV and our auditor's report.

Our audit opinion on the annual report pursuant to § 7 KARBV does not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information mentioned above and, in so doing, to consider whether the other information

- is materially inconsistent with the annual report pursuant to § 7 KARBV or with our knowledge obtained in the audit, or
- otherwise appears to be materially misstated.

Responsibilities of the Executive Directors for the Annual Report pursuant to § 7 KARBV

The executive directors of the Investment Management Company are responsible for the preparation of the annual report pursuant to § 7 KARBV that complies, in all material respects, with the requirements of the German KAGB and the applicable European regulations and that the annual report pursuant to § 7 KARBV enables to obtain a comprehensive view of the actual circumstances of the investment fund and its developments in compliance with these requirements. In addition, the executive directors are responsible for such internal control as they, in accordance with these requirements, have determined necessary to enable the preparation of an annual report pursuant to § 7 KARBV that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual report pursuant to § 7 KARBV, the executive directors are responsible for including events, decisions and factors that may materially impact the further development of the investment fund in their reporting. This means, among other things, that the executive directors must assess the continuation of the investment fund when preparing the annual report pursuant to § 7 KARBV and are responsible for disclosing matters related to the going concern of the investment fund, if relevant.

Auditor's Responsibilities for the Audit of the Annual Report pursuant to § 7 KARBV

Our objectives are to obtain reasonable assurance about whether the annual report pursuant to § 7 KARBV as a whole is free from material misstatement, whether due to fraud or error, as well as to issue an auditor's report that includes our audit opinion on the annual report pursuant to § 7 KARBV.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with § 102 KAGB in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this annual report pursuant to § 7 KARBV.

INDEPENDENT AUDITORS REPORT FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE)

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report pursuant to § 7 KARBV, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit of the annual report pursuant to § 7 KARBV in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of the internal control of the Investment Management Company or the arrangements and measures.
- Evaluate the appropriateness of accounting policies used for the preparation of the annual report pursuant to § 7 KARBV by the executive directors of the Investment Management Company and the reasonableness of estimates made by the executive directors and related disclosures.
- Conclude on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the continuation of the investment fund, based on the audit evidence obtained. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the annual report pursuant to § 7 KARBV or, if such disclosures are inadequate, to modify our audit opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause that the investment fund is not continued.
- Evaluate the overall presentation, structure and content of the annual report pursuant to § 7 KARBV, including the disclosures, and whether the annual report pursuant to § 7 KARBV presents the underlying transactions and events in a manner that the annual report pursuant to § 7 KARBV enables to obtain a comprehensive view of the actual circumstances of the investment fund and its developments in accordance with the requirements of the German KAGB and the applicable European regulations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Munich, 20 August 2025

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

Simon Boßhammer
German Public Auditor
[Wirtschaftsprüfer]

p.p. Arndt Herdzina
German Public Auditor
[Wirtschaftsprüfer]

GENERAL INFORMATION FOR ISHARES DOW JONES CHINA OFFSHORE 50 UCITS ETF (DE)

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2024: 5 Mio. EUR

Liable equity as at 31/12/2024: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Maika Jahn*
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

(*) since 15/10/2024

Want to know more?

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