iShares
by BlackRock

Semi-Annual Report for the Investment Fund

iShares STOXX Europe Select Dividend 30 UCITS ETF (DE)

For the reporting period from 01/06/2025 to 30/11/2025

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NOTICE AND NOTE ON LICENCES FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE)

Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

The STOXX® Europe Select Dividend 30 Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its Licensors. The index is used under a licence from STOXX. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX and/or its licensors, and neither STOXX or its licensors assume any liability in this respect.

ADDITIONAL INFORMATION FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE)

Additional Information for Investors in Austria

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Deloitte Tax Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Vienna, Austria

Additional information for investors in countries outside Germany:

iShares STOXX Europe Select Dividend 30 UCITS ETF (DE)

Total expense ratio (TER): 0.31%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022	-10.05%
31/12/2022 - 31/12/2023	+11.01%
31/12/2023 - 31/12/2024	+6.55%

REPORT OF THE MANAGEMENT BOARD FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE)

Report of the Management Board

Dear Investors,

In 2024, BlackRock Asset Management Deutschland AG (“BAMDE”) was able to assert its position in the ETF market. In 2024, the market for ETPs and ETFs in Europe continued to develop dynamically. BlackRock's iShares division in particular benefited from this development and thus also the iShares branded ETFs managed by BAMDE in Germany. Considering the market relevant to BAMDE, iShares had the highest share of new business inflows into ETFs in the EMEA region in 2024. EMEA iShares achieved net inflows of USD 91.1 billion USD or EUR 87.7 billion EUR in the entire EMEA region (Europe, Middle East & Africa) in 2024 (previous year: USD 70.8 billion or EUR 64.1 billion), corresponding to a market share of 34% in inflows. In contrast, BAMDE recorded net outflows. This is explained by the different product offerings of the BAMDE ETF platform, which focuses primarily on European and German equities, compared to the Irish platform, which tracks global and tech indices.

The range of iShares ETFs currently comprises 778 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (67) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 30 November 2025, the volume of German funds under management was USD 74.9 billion or EUR 64.5 billion. The volume of the 23 sub-funds of iShares (DE) I Investment Stock Company with sub-funds, of which 22 sub-funds are admitted for public distribution, was USD 16.9 billion or EUR 14.6 billion on the same date. This Semi-Annual Report provides you with detailed information about the performance of our index funds.

The global economy remained robust in the third quarter of 2025. In the United States, GDP is likely to have grown markedly again despite the higher import tariffs. In China, by contrast, economic activity weakened somewhat. This was mainly due to weaker domestic demand, whilst exports remained fairly buoyant. In the euro area, economic activity grew slightly again. Overall, the global economy proved resilient to the burdens arising from trade disputes.

Global trade in goods also held up well overall in the summer months, despite the sharply risen US tariffs. Nevertheless, there were marked changes in the regional structure of global trade. US foreign trade, which accounted for around 14% of global imports of goods in 2024, was impacted to a considerable degree by the restrictive trade policy. In particular, imports to the United States from China fell substantially in comparison with the start of the year. Outside of the United States, international trade in goods remained buoyant. It remains to be seen whether the burdens arising from trade policy disputes will have a greater impact on global trade over the remainder of the year.

International trade policy continued to be characterized by considerable unease. The US administration pushed ahead with its trade policy agenda. Various sector specific tariff rates were increased. At the same time, the US administration reached framework agreements for future trade relations with other, predominantly Asian countries. As in previous negotiations, the United States was able to gain concessions from its partners. There was a certain degree of de-escalation in the trade dispute between the United States and China. Both parties agreed on moderate reductions in tariffs as well as additional relief measures. Prior to this, both sides had exchanged significant threats. In particular, potential restrictions on the export of rare earths by China would have also entailed considerable risks for the European economy. However, even after the agreement between the United States and China, the risk of renewed escalation remains.

Economic output in Germany remained stable in the third quarter despite adverse circumstances. According to the flash estimate from the Federal Statistical Office, real GDP remained unchanged on the quarter in seasonally adjusted terms, after having fallen by 0.2% in the previous quarter. Economic activity was dampened, in particular, by the headwinds for the export industry caused by higher US tariffs, but also by the appreciation of the euro. This is putting additional strain on the already deteriorated competitive position of German exporters. Nominal exports of goods to the United States fell sharply, as they had in the previous quarter. As a result, exports also declined overall. German industry thus remained weak, with sales and production falling. By contrast, enterprises in the services sector were able to increase their activity, even though private consumption likely provided no stimulus. According to a press release from the Federal Statistical Office, investment in machinery and equipment made a positive contribution to economic output. A role in this may have been played by lags due to the more generous depreciation options in place since July, which were introduced under the immediate tax investment program.

From the Company's perspective, the main uncertainties relate to the further development of inflation and the corresponding reaction of the central banks. Furthermore, in addition to geopolitical conflicts such as in Ukraine, Taiwan or Middle East, various parliamentary and presidential elections outside Europe are also pending.With its broad product range geared to investor and market interests, the Company continues to believe that it is well equipped to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

Since the start of the Russian Federation's war of aggression against the sovereign neighboring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

REPORT OF THE MANAGEMENT BOARD FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE)

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG

Dirk Schmitz	Harald Klug	Peter Scharl	Maika Jahn

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025

Statement of assets and liabilities as at 30/11/2025

	Market value in EUR	% of fund-assets[1]
I. Assets	**648,423,327.93**	**100.30**
1. Shares	**642,479,985.93**	**99.38**
Belgium	16,263,880.30	2.52
Denmark	43,457,093.34	6.72
France	79,824,774.00	12.35
Germany	71,363,415.62	11.04
Italy	42,500,120.90	6.57
Netherlands	123,920,848.84	19.17
Norway	32,192,567.11	4.98
Poland	25,932,336.69	4.01
Spain	18,568,033.62	2.87
Switzerland	19,134,306.27	2.96
United Kingdom (UK)	169,322,609.24	26.19
2. Derivatives	**134,650.00**	**0.02**
Forward contracts	134,650.00	0.02
3. Bank deposits	**1,311,411.24**	**0.20**
4. Other assets	**4,497,280.76**	**0.70**
II. Liabilities	**-1,917,984.64**	**-0.30**
Other liabilities	-1,917,984.64	-0.30
III. Fund assets	**646,505,343.29**	**100.00**

1) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025

Statement of Net Assets as at 30/11/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2025	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the fund assets[2)]
					in the reporting period					
Securities									**642,479,985.93**	**99.38**
Exchange-traded securities									**642,479,985.93**	**99.38**
Shares									**642,479,985.93**	**99.38**
A.P.Møller-Mærsk A/S Navne-Aktier A DK 1000	DK0010244425		Units	14,015	3,884	529	DKK	12,900.000	24,206,748.08	3.74
ABN AMRO Bank N.V. Cert.v.Aand.op Naam EO 1	NL0011540547		Units	1,150,240	318,790	43,713	EUR	29.150	33,529,496.00	5.19
AGEAS SA/NV Actions Nominatives o.N.	BE0974264930		Units	276,127	76,665	10,623	EUR	58.900	16,263,880.30	2.52
Aker BP ASA Navne-Aksjer NK 1	NO0010345853		Units	1,533,944	425,053	58,214	NOK	246.300	32,192,567.11	4.98
Allianz SE vink.Namens-Aktien o.N.	DE0008404005		Units	34,079	9,364	1,248	EUR	372.300	12,687,611.70	1.96
ASR Nederland N.V. Aandelen op naam EO -,16	NL0011872643		Units	347,079	96,264	13,229	EUR	58.160	20,186,114.64	3.12
Bayerische Motoren Werke AG Vorzugsaktien o.St. EO 1	DE0005190037		Units	252,702	70,096	9,630	EUR	81.250	20,532,037.50	3.18
BNP Paribas S.A. Actions Port. EO 2	FR0000131104		Units	232,195	64,404	8,867	EUR	73.690	17,110,449.55	2.65
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072		Units	1,054,585	292,698	40,462	EUR	16.520	17,421,744.20	2.69
Endesa S.A. Acciones Port. EO 1,20	ES0130670112		Units	593,987	164,976	22,910	EUR	31.260	18,568,033.62	2.87
Holcim Ltd. Namens-Aktien SF 2	CH0012214059		Units	107,026	29,687	4,192	CHF	75.220	8,639,130.94	1.34
HSBC Holdings PLC Registered Shares DL -,50	GB0005405286		Units	1,912,081	530,218	72,918	GBP	10.702	23,362,700.04	3.61
IG Group Holdings PLC Registered Shares LS 0,00005	GB00B06QFB75		Units	1,513,757	419,867	57,808	GBP	11.350	19,615,700.70	3.03
ING Groep N.V. Aandelen op naam EO -,01	NL0011821202		Units	994,566	275,814	37,948	EUR	22.350	22,228,550.10	3.44
Investec PLC Registered Shares LS -,0002	GB00B17BBQ50		Units	4,004,252	4,004,252	-	GBP	5.465	24,984,080.35	3.86
Legal & General Group PLC Registered Shares LS -,025	GB0005603997		Units	10,193,154	2,825,263	387,495	GBP	2.469	28,733,033.30	4.44
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000		Units	307,278	85,397	11,843	EUR	58.160	17,871,288.48	2.76
NatWest Group PLC Registered Shares LS 1,0769	GB00BM8PJY71		Units	3,008,751	824,030	104,424	GBP	6.322	21,716,635.37	3.36
NN Group N.V. Aandelen aan toonder EO -,12	NL0010773842		Units	422,569	117,124	16,067	EUR	62.480	26,402,111.12	4.08
Orange S.A. Actions Port. EO 4	FR0000133308		Units	1,424,083	394,988	54,385	EUR	14.190	20,207,737.77	3.13
Orlen S.A. Inhaber-Aktien ZY 1,25	PLPKN0000018		Units	1,166,908	323,526	44,458	PLN	94.020	25,932,336.69	4.01
Poste Italiane S.p.A. Azioni nom. EO -,51	IT0003796171		Units	1,092,835	303,049	41,683	EUR	20.610	22,523,329.35	3.48
Rio Tinto PLC Registered Shares LS -,10	GB0007188757		Units	409,058	113,410	15,581	GBP	54.220	25,321,895.04	3.92
Rubis S.C.A. Actions Port. Nouv. EO 1,25	FR0013269123		Units	762,921	211,515	29,054	EUR	32.880	25,084,842.48	3.88
Signify N.V. Registered Shares EO -,01	NL0011821392		Units	1,060,697	1,091,494	30,797	EUR	20.340	21,574,576.98	3.34
Snam S.p.A. Azioni nom. o.N.	IT0003153415		Units	3,483,919	966,738	133,481	EUR	5.734	19,976,791.55	3.09
Sydbank AS Navne-Aktier DK 10	DK0010311471		Units	259,757	72,093	9,968	DKK	553.500	19,250,345.26	2.98
Taylor Wimpey PLC Registered Shares LS -,01	GB0008782301		Units	21,844,734	6,055,632	831,178	GBP	1.026	25,588,564.44	3.96
Volkswagen AG Vorzugsaktien o.St. o.N.	DE0007664039		Units	206,063	57,121	7,840	EUR	98.380	20,272,477.94	3.14
Zurich Insurance Group AG Nam.-Aktien SF 0,10	CH0011075394		Units	16,944	4,626	577	CHF	577.200	10,495,175.33	1.62
Derivatives									**134,650.00**	**0.02**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**134,650.00**	**0.02**
Receivables/liabilities										
Stock index futures									**134,650.00**	**0.02**
ESTX Select Dividend 30 Future (FEVD) Dez. 25		EDT	Number	165			EUR		106,885.00	0.02
STXE 600 Basic Res. Index Future (FSTS) Dez. 25		EDT	Number	14			EUR		27,765.00	0.00

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2025	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the fund assets[2)]
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**1,311,411.24**	**0.20**
Bank accounts									**1,311,411.24**	**0.20**
EUR balances									**620,380.42**	**0.10**
Depository: State Street Bank International GmbH			EUR	620,380.42			%	100.000	620,380.42	0.10
Balances in other EU/EEA currencies									**92,651.86**	**0.01**
Depository: State Street Bank International GmbH			DKK	167,673.21			%	100.000	22,450.05	0.00
			NOK	306,226.83			%	100.000	26,093.06	0.00
			PLN	113,760.15			%	100.000	26,889.02	0.00
			SEK	188,487.51			%	100.000	17,219.73	0.00
Balances in Non-EU/EEA currencies									**598,378.96**	**0.09**
Depository: State Street Bank International GmbH			CHF	40,402.36			%	100.000	43,356.50	0.01
			GBP	486,112.66			%	100.000	554,994.57	0.09
			USD	32.37			%	100.000	27.89	0.00
Other assets									**4,497,280.76**	**0.70**
Dividend claims			USD	186,632.50					160,813.76	0.02
Withholding tax reimbursement claims			CHF	167,733.21					179,997.51	0.03
			DKK	7,587,336.72					1,015,881.37	0.16
			EUR	724,308.81					724,308.81	0.11
			PLN	1,867,641.68					441,446.77	0.07
Receivables arising from share transactions			EUR	1,085,200.00					1,085,200.00	0.17
Receivables arising from FX spot transactions			CHF	29,638.56					31,805.67	0.00
			DKK	542,149.50					72,589.32	0.01
			EUR	62,978.97					62,978.97	0.01
			GBP	249,340.15					284,671.52	0.04
			NOK	632,492.70					53,893.60	0.01
			PLN	188,388.18					44,528.54	0.01
Initial margin			EUR	337,000.00					337,000.00	0.05
Other receivables			EUR	2,164.92					2,164.92	0.00
Other liabilities									**-1,917,984.64**	**-0.30**
Management fee			EUR	-144,135.53					-144,135.53	-0.02
Liabilities arising from securities transactions			CHF	-29,812.52					-31,992.35	-0.00
			DKK	-549,666.99					-73,595.84	-0.01
			EUR	-595,643.38					-595,643.38	-0.09
			GBP	-251,901.42					-287,595.72	-0.04
			NOK	-633,294.73					-53,961.94	-0.01
			PLN	-183,921.37					-43,472.74	-0.01
Liabilities arising from FX spot transactions			EUR	-487,520.28					-487,520.28	-0.08
			GBP	-55,375.00					-63,221.61	-0.01
Received variation margin			EUR	-130,070.00					-130,070.00	-0.02
Other liabilities			EUR	-6,775.25					-6,775.25	-0.00
Fund assets								**EUR**	**646,505,343.29**	**100.00**
Unit value								EUR	21.74	
Units in circulation								Units	29,743,544	

2) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 28/11/2025

British Pound Sterling	(GBP)	0.87589 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.46872 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.73595 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.23073 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.94602 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.93186 = 1 Euro (EUR)
US Dollar	(USD)	1.16055 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
Amrize AG Namens-Aktien DL 1000	CH1430134226	Units	83,129	83,129	
K+S Aktiengesellschaft Namens-Aktien o.N.	DE000KSAG888	Units	24,407	798,860	
Tele2 AB Namn-Aktier B SK -,625	SE0005190238	Units	192,506	1,047,916	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					**15,175**
Underlying(s): ESTX Select Dividend 30 Index (Price) (EUR), STXE 600 Basic Resources Index (Price) (EUR)					

SEMI-ANNUAL REPORT FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025

Profit and Loss Account (incl. Income Adjustment) for the period from 01/06/2025 to 30/11/2025		
I. Income		
1. Dividends from foreign issuers (before withholding tax)	EUR	14,499,996.18
2. Interest from domestic liquidity investments	EUR	17,355.43
3. Deduction of foreign withholding tax	EUR	-379,026.75
4. Other income	EUR	8,370.48
Total income	**EUR**	**14,146,695.34**
II. Expenses		
1. Interest from borrowings	EUR	-552.29
2. Management fee	EUR	-910,997.86
3. Other expenses	EUR	-43,280.67
Total expenses	**EUR**	**-954,830.82**
III. Ordinary net income	**EUR**	**13,191,864.52**
IV. Disposals		
1. Realised gains	EUR	15,033,652.55
2. Realised losses	EUR	-725,785.67
Gain/loss on disposals	**EUR**	**14,307,866.88**
V. Annual realised results	**EUR**	**27,499,731.40**
1. Net change in unrealised gains	EUR	30,886,321.81
2. Net change in unrealised losses	EUR	651,366.02
VI. Annual unrealised results	**EUR**	**31,537,687.83**
VII. Result for the financial year	**EUR**	**59,037,419.23**

Change in Fund Assets

				2025
I. Value of fund assets at the start of the financial year			**EUR**	**450,819,768.93**
1. Distribution for the previous year			EUR	-14,550,939.99
2. Interim distributions			EUR	-9,362,164.06
3. Cash inflow / outflow (net)			EUR	165,126,056.00
a) Proceeds received from sales of units	EUR	165,126,056.00		
b) Payments for redemption of units	EUR	0.00		
4. Income adjustment/cost compensation			EUR	-4,564,796.82
5. Result for the financial year			EUR	59,037,419.23
of which unrealised gains	EUR	30,886,321.81		
of which unrealised losses	EUR	651,366.02		
II. Value of fund assets at the end of the financial year			**EUR**	**646,505,343.29**

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value	EUR	21.74
Units in circulation	Units	29,743,544

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Index fund information pursuant to Section 16 Para. 2 KARBV

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.34 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 30 November 2025
BlackRock Asset Management Deutschland AG (KVG)

Peter Scharl **Harald Klug**

iShares by BlackRock

GENERAL INFORMATION FOR ISHARES STOXX EUROPE SELECT DIVIDEND 30 UCITS ETF (DE)

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2024: 5 Mio. EUR

Liable equity as at 31/12/2024: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Maika Jahn
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

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