PASSIVE

MDAXEX

iShares MDAX® UCITS ETF (DE)

Euro (Accumulating)

Germany iShares

iShares by BlackRock

September 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 30-Sep-2026. All other data as at 06-Oct-2026.

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FUND OVERVIEW

The Fund seeks to track the performance of an index composed of 50 German mid-cap companies listed on the Prime Standard Segment of the Frankfurt Stock Exchange or operating predominantly in Germany.

KEY BENEFITS

1. Exposure to 50 companies traded of the Frankfurt Stock Exchange
2. Direct investment into mid capitalisation companies
3. Exposure to single country and mid market capitalisation companies

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Unit Class to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

PRODUCT INFORMATION

ISIN : DE0005933923

Share Class Launch Date : 19-Apr-2001

Share Class Currency : EUR

Total Expense Ratio : 0.51%

Use of Income : Accumulating

Net Assets of Share Class (M) : 1,411.40 EUR

KEY FACTS

Asset Class : Equity

Benchmark : MDAX (Performance Index) NET (EUR)

Fund Launch Date : 19-Apr-2001

Net Assets of Fund (M) : 1,443.04 EUR

SFDR Classification : Other

Domicile : Germany

Methodology : Replicated

Issuing Company : BlackRock Asset Management Deutschland AG

Product Structure : Physical

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.25x

Price to Earnings Ratio : 13.28x

3y Beta : 1.00

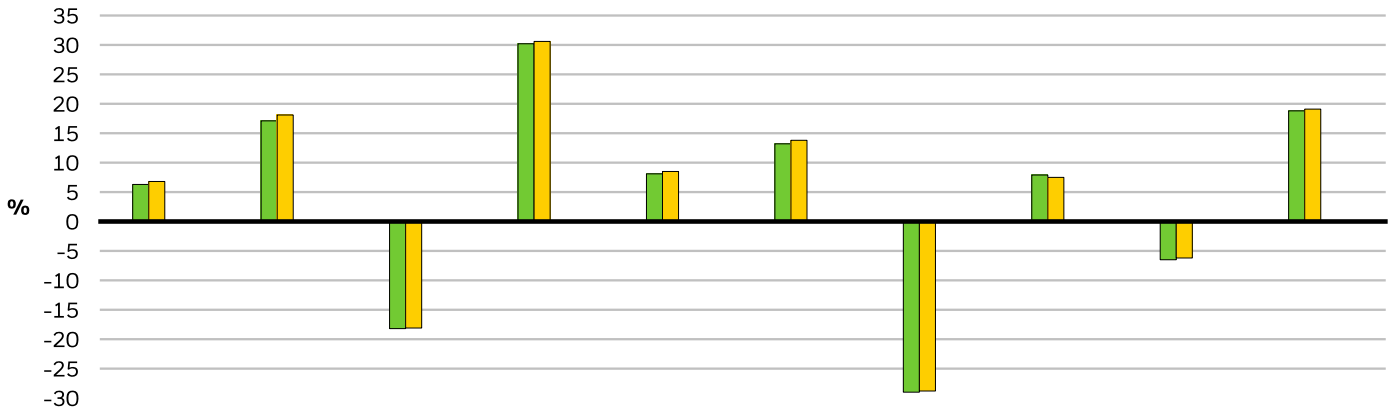
Number of Holdings : 50

Please refer to the Glossary for more details.

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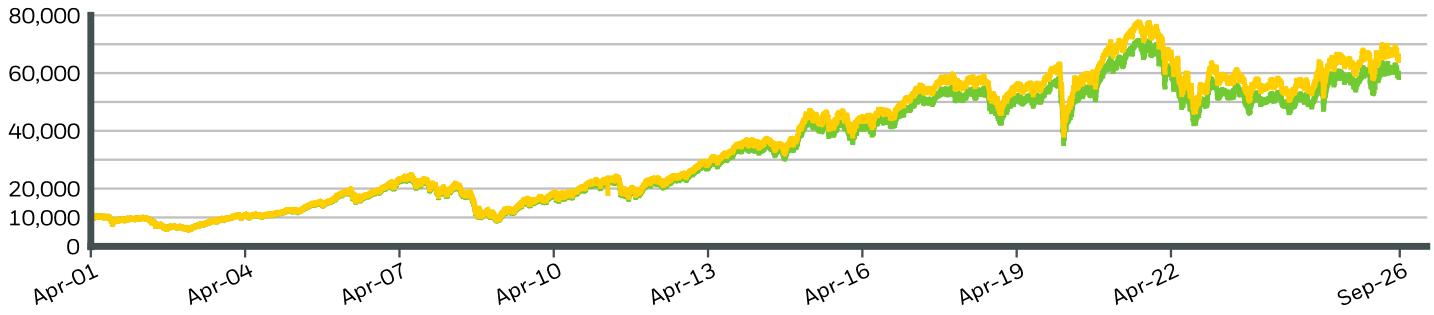
iShares by BlackRock

CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	6.34	17.14	-18.24	30.23	8.06	13.24	-29.03	7.94	-6.45	18.84
Benchmark	6.81	18.08	-18.07	30.55	8.49	13.77	-28.78	7.53	-6.16	19.11

GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-5.79	-3.17	8.97	0.05	1.11	5.00	-2.75	7.20
Benchmark	-5.75	-3.04	9.07	0.26	1.42	5.26	-2.59	7.60

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class (EUR) iShares MDAX® UCITS ETF (DE) Euro (Accumulating)

Benchmark (EUR) MDAX (Performance Index) NET (EUR)

iShares MDAX® UCITS ETF (DE)
Euro (Accumulating)
Germany iShares

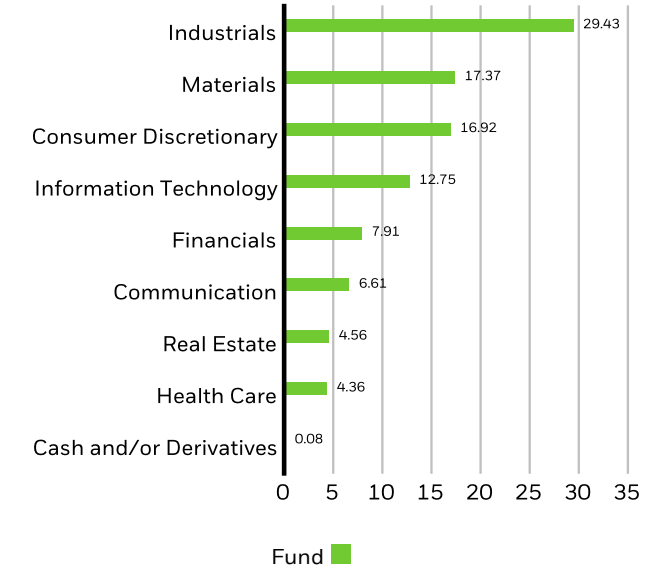
iShares by BlackRock

Top 10 Holdings

DEUTSCHE LUFTHANSA AG	4.91%
THYSSENKRUPP AG	4.80%
TALANX AG	4.70%
KNORR BREMSE AG	4.52%
SARTORIUS PREF AG	4.36%
EVONIK INDUSTRIES AG	3.60%
DR ING HC F PORSCHE PRF AG	3.34%
NORDEX	3.27%
HENSOLDT AG	3.05%
AIXTRON	2.86%
Total of Portfolio	**39.41%**

Holdings are subject to change.

SECTOR BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

TRADING INFORMATION

Exchange	SIX Swiss Exchange	Xetra
Ticker	MDAXEX	EXS3
Bloomberg Ticker	MDAXEX SW	MDAXEX GY
RIC	MDAXIEX.S.S	MDAXIEX.DE
SEDOL	B7KFZF3	7131419
VALOR	1229560	1229560
Listing Currency	CHF	EUR

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices. **Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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