



Semi-Annual Report for the Investment Fund

iShares EURO STOXX Select Dividend 30 UCITS ETF (DE)

Share classes:

iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)

iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)

For the reporting period from 01/06/2025 to 30/11/2025

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NOTICE AND NOTE ON LICENCES FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)

Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

The EURO STOXX® Select Dividend 30 Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its Licensors. The index is used under a licence from STOXX. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX and/or its licensors, and neither STOXX or its licensors assume any liability in this respect.

ADDITIONAL INFORMATION FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)

Additional Information for Investors in Austria

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Deloitte Tax Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Vienna, Austria

Additional information for investors in countries outside Germany:

iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)

Total expense ratio (TER): 0.31%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022	-13.52%
31/12/2022 - 31/12/2023	+4.49%
31/12/2023 - 31/12/2024	+8.43%

iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)

Total expense ratio (TER): 0.31%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022	-13.58%
31/12/2022 - 31/12/2023	+4.52%
31/12/2023 - 31/12/2024	+8.43%

PEA ELIGIBILITY

The PEA (Plan d'Épargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 30/11/2025, the Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares EURO STOXX Select Dividend 30 UCITS ETF (DE)	94.68

REPORT OF THE MANAGEMENT BOARD FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)**Report of the Management Board**

Dear Investors,

In 2024, BlackRock Asset Management Deutschland AG ("BAMDE") was able to assert its position in the ETF market. In 2024, the market for ETPs and ETFs in Europe continued to develop dynamically. BlackRock's iShares division in particular benefited from this development and thus also the iShares branded ETFs managed by BAMDE in Germany. Considering the market relevant to BAMDE, iShares had the highest share of new business inflows into ETFs in the EMEA region in 2024. EMEA iShares achieved net inflows of USD 91.1 billion USD or EUR 87.7 billion EUR in the entire EMEA region (Europe, Middle East & Africa) in 2024 (previous year: USD 70.8 billion or EUR 64.1 billion), corresponding to a market share of 34% in inflows. In contrast, BAMDE recorded net outflows. This is explained by the different product offerings of the BAMDE ETF platform, which focuses primarily on European and German equities, compared to the Irish platform, which tracks global and tech indices.

The range of iShares ETFs currently comprises 778 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (67) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 30 November 2025, the volume of German funds under management was USD 74.9 billion or EUR 64.5 billion. The volume of the 23 sub-funds of iShares (DE) I Investment Stock Company with sub-funds, of which 22 sub-funds are admitted for public distribution, was USD 16.9 billion or EUR 14.6 billion on the same date. This Semi-Annual Report provides you with detailed information about the performance of our index funds.

The global economy remained robust in the third quarter of 2025. In the United States, GDP is likely to have grown markedly again despite the higher import tariffs. In China, by contrast, economic activity weakened somewhat. This was mainly due to weaker domestic demand, whilst exports remained fairly buoyant. In the euro area, economic activity grew slightly again. Overall, the global economy proved resilient to the burdens arising from trade disputes.

Global trade in goods also held up well overall in the summer months, despite the sharply risen US tariffs. Nevertheless, there were marked changes in the regional structure of global trade. US foreign trade, which accounted for around 14% of global imports of goods in 2024, was impacted to a considerable degree by the restrictive trade policy. In particular, imports to the United States from China fell substantially in comparison with the start of the year. Outside of the United States, international trade in goods remained buoyant. It remains to be seen whether the burdens arising from trade policy disputes will have a greater impact on global trade over the remainder of the year.

International trade policy continued to be characterized by considerable unease. The US administration pushed ahead with its trade policy agenda. Various sector specific tariff rates were increased. At the same time, the US administration reached framework agreements for future trade relations with other, predominantly Asian countries. As in previous negotiations, the United States was able to gain concessions from its partners. There was a certain degree of de-escalation in the trade dispute between the United States and China. Both parties agreed on moderate reductions in tariffs as well as additional relief measures. Prior to this, both sides had exchanged significant threats. In particular, potential restrictions on the export of rare earths by China would have also entailed considerable risks for the European economy. However, even after the agreement between the United States and China, the risk of renewed escalation remains.

Economic output in Germany remained stable in the third quarter despite adverse circumstances. According to the flash estimate from the Federal Statistical Office, real GDP remained unchanged on the quarter in seasonally adjusted terms, after having fallen by 0.2% in the previous quarter. Economic activity was dampened, in particular, by the headwinds for the export industry caused by higher US tariffs, but also by the appreciation of the euro. This is putting additional strain on the already deteriorated competitive position of German exporters. Nominal exports of goods to the United States fell sharply, as they had in the previous quarter. As a result, exports also declined overall. German industry thus remained weak, with sales and production falling. By contrast, enterprises in the services sector were able to increase their activity, even though private consumption likely provided no stimulus. According to a press release from the Federal Statistical Office, investment in machinery and equipment made a positive contribution to economic output. A role in this may have been played by lags due to the more generous depreciation options in place since July, which were introduced under the immediate tax investment program.

From the Company's perspective, the main uncertainties relate to the further development of inflation and the corresponding reaction of the central banks. Furthermore, in addition to geopolitical conflicts such as in Ukraine, Taiwan or Middle East, various parliamentary and presidential elections outside Europe are also pending. With its broad product range geared to investor and market interests, the Company continues to believe that it is well equipped to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

Since the start of the Russian Federation's war of aggression against the sovereign neighboring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

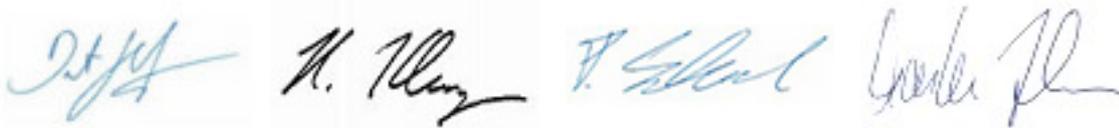
REPORT OF THE MANAGEMENT BOARD FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz

Harald Klug

Peter Scharl

Maika Jahn

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Statement of assets and liabilities as at 30/11/2025

	Market value in EUR	% of fund- assets ¹⁾
I. Assets	506,045,662.35	100.06
1. Shares	498,537,322.41	98.57
Austria	29,072,260.16	5.75
Belgium	30,167,199.90	5.96
Finland	20,407,405.87	4.03
France	82,369,979.87	16.29
Germany	88,709,695.71	17.54
Italy	51,297,708.16	10.14
Netherlands	138,770,141.32	27.44
Portugal	19,348,126.04	3.83
Spain	38,394,805.38	7.59
2. Derivatives	158,080.00	0.03
Forward contracts	158,080.00	0.03
3. Bank deposits	1,883,316.09	0.37
4. Other assets	5,466,943.85	1.08
II. Liabilities	-280,115.64	-0.06
Other liabilities	-280,115.64	-0.06
III. Fund assets	505,765,546.71	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Statement of Net Assets as at 30/11/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2025	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ⁽²⁾
Securities								498,537,322.41	98.57
Exchange-traded securities								498,537,322.41	98.57
Shares								498,537,322.41	98.57
ABN AMRO Bank N.V. Cert.v.Aand.op Naam EO 1	NL0011540547		Units	1,101,022	98,375	55,881	EUR 29.150	32,094,791.30	6.35
AGEAS SA/NV Actions Nominatives o.N.	BE0974264930		Units	264,301	23,641	13,442	EUR 58.900	15,567,328.90	3.08
Ahold Delhaize N.V., Konkinkl. Aandelen aan toonder EO -,01	NL0011794037		Units	285,804	25,597	14,564	EUR 35.650	10,188,912.60	2.01
Allianz SE vink.Namens-Aktien o.N.	DE0008404005		Units	32,664	2,917	1,656	EUR 372.300	12,160,807.20	2.40
ASR Nederland N.V. Aandelen op naam EO -,16	NL0011872643		Units	332,188	29,696	16,875	EUR 58.160	19,320,054.08	3.82
AXA S.A. Actions Port. EO 2,29	FR0000120628		Units	368,382	32,951	18,733	EUR 38.900	14,330,059.80	2.83
Bankinter S.A. Acciones Nom. EO -,30	ES0113679137		Units	1,520,803	135,982	77,289	EUR 13.560	20,622,088.68	4.08
Bayerische Motoren Werke AG Stammaktien EO 1	DE0005190003		Units	212,041	18,955	10,774	EUR 88.040	18,668,089.64	3.69
BNP Paribas S.A. Actions Port. EO 2	FR0000131104		Units	222,249	19,874	11,297	EUR 73.690	16,377,528.81	3.24
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072		Units	1,009,417	90,283	51,321	EUR 16.520	16,675,568.84	3.30
Deutsche Post AG Namens-Aktien o.N.	DE0005552004		Units	287,173	25,706	14,625	EUR 44.830	12,873,965.59	2.55
EDP S.A. Açções Nom. EO 1	PTEDP0AM0009		Units	5,030,714	449,777	255,639	EUR 3.846	19,348,126.04	3.83
Endesa S.A. Acciones Port. EO 1,20	ES0130670112		Units	568,545	50,850	28,914	EUR 31.260	17,772,716.70	3.51
Generali S.p.A. Azioni nom. o.N.	IT0000062072		Units	310,631	27,821	15,834	EUR 34.180	10,617,367.58	2.10
ING Groep N.V. Aandelen op naam EO -,01	NL0011821202		Units	951,988	85,115	48,373	EUR 22.350	21,276,931.80	4.21
KBC Groep N.V. Parts Sociales Port. o.N.	BE0003565737		Units	137,540	12,304	6,994	EUR 106.150	14,599,871.00	2.89
Kesko Oyj Registered Shares Cl. B o.N.	FI0009000202		Units	556,815	49,863	28,373	EUR 18.350	10,217,555.25	2.02
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000		Units	294,041	26,298	14,950	EUR 58.160	17,101,424.56	3.38
Münchener Rückvers.-Ges. AG Namens-Aktien o.N.	DE0008430026		Units	15,626	1,392	788	EUR 544.000	8,500,544.00	1.68
NN Group N.V. Aandelen aan toonder EO -,12	NL0010773842		Units	404,485	36,145	20,535	EUR 62.480	25,272,222.80	5.00
OMV AG Inhaber-Aktien o.N.	AT0000743059		Units	609,737	54,473	30,941	EUR 47.680	29,072,260.16	5.75
Orange S.A. Actions Port. EO 4	FR0000133308		Units	1,363,100	121,881	69,271	EUR 14.190	19,342,389.00	3.82
Poste Italiane S.p.A. Azioni nom. EO -,51	IT0003796171		Units	1,046,050	93,515	53,146	EUR 20.610	21,559,090.50	4.26
Publicis Groupe S.A. Actions Port. EO 0,40	FR0000130577		Units	100,161	8,973	5,108	EUR 83.980	8,411,520.78	1.66
Randstad N.V. Aandelen aan toonder EO 0,10	NL0000379121		Units	289,837	25,954	14,769	EUR 33.520	9,715,336.24	1.92
Sampo OYJ Registered Shares Cl.A o.N.	FI4000552500		Units	1,005,412	90,087	51,285	EUR 10.135	10,189,850.62	2.01
Sanofi S.A. Actions Port. EO 2	FR0000120578		Units	84,339	7,556	4,302	EUR 85.760	7,232,912.64	1.43
Signify N.V. Registered Shares EO -,01	NL0011821392		Units	1,027,625	1,065,323	37,698	EUR 20.340	20,901,892.50	4.13
Snam S.p.A. Azioni nom. o.N.	IT0003153415		Units	3,334,714	298,219	169,537	EUR 5.734	19,121,250.08	3.78
Volkswagen AG Vorzugsaktien o.St. o.N.	DE0007664039		Units	197,244	17,630	10,018	EUR 98.380	19,404,864.72	3.84
Derivatives								158,080.00	0.03
(The amounts marked with a minus sign are sold positions.)									
Equity index derivatives								158,080.00	0.03
Receivables/liabilities									
Stock index futures								158,080.00	0.03
ESTX Select Dividend 30 Future (FEVD) Dez. 25		EDT	Number	333			EUR	158,080.00	0.03
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds								1,883,316.09	0.37
Bank accounts								1,883,316.09	0.37
EUR balances								1,883,316.09	0.37
Depository: State Street Bank International GmbH			EUR	1,883,316.09		%	100.000	1,883,316.09	0.37
Other assets								5,466,943.85	1.08
Dividend claims			EUR	371,045.93				371,045.93	0.07
Withholding tax reimbursement claims			EUR	4,536,897.92				4,536,897.92	0.90
Initial margin			EUR	559,000.00				559,000.00	0.11

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2025	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of the fund assets ²⁾
Other liabilities								-280,115.64	-0.06
Management fee			EUR	-113,725.54				-113,725.54	-0.02
Received variation margin			EUR	-161,410.00				-161,410.00	-0.03
Other liabilities			EUR	-4,980.10				-4,980.10	-0.00
Fund assets							EUR	505,765,546.71	100.00
Unit value									
Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)							EUR	6.98	
Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)							EUR	20.62	
Units in circulation									
Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)							Units	2,888,767	
Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)							Units	23,545,946	

2) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives: Closing prices on the respective valuation dates

All securities: Closing prices on the respective valuation dates

Market key

a) Futures exchanges

EDT Eurex (Eurex Frankfurt/Eurex Zürich)

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Shares					
K+S Aktiengesellschaft Namens-Aktien o.N.	DE000KSAG888	Units	19,159	955,876	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					14,702
Underlying(s):					
ESTX Select Dividend 30 Index (Price) (EUR)					

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Fund: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE)

**Profit and Loss Account (incl. Income Adjustment)
for the period from 01/06/2025 to 30/11/2025**

I. Income

1. Dividends from foreign issuers (before withholding tax)	EUR	10,553,522.19
2. Interest from domestic liquidity investments	EUR	17,692.09
3. Deduction of foreign withholding tax	EUR	-871,753.63
Total income	EUR	9,699,460.65

II. Expenses

1. Interest from borrowings	EUR	-56.05
2. Management fee	EUR	-733,590.19
3. Other expenses	EUR	-32,160.25
Total expenses	EUR	-765,806.49

III. Ordinary net income

EUR 8,933,654.16

IV. Disposals

1. Realised gains	EUR	8,474,127.75
2. Realised losses	EUR	-748,004.37
Gain/loss on disposals	EUR	7,726,123.38

V. Annual realised results

EUR 16,659,777.54

1. Net change in unrealised gains	EUR	20,506,322.42
2. Net change in unrealised losses	EUR	2,326,971.20

VI. Annual unrealised results

EUR 22,833,293.62

VII. Result for the financial year

EUR 39,493,071.16

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)

**Profit and Loss Account (incl. Income Adjustment)
for the period from 01/06/2025 to 30/11/2025**

I. Income

1. Dividends from foreign issuers (before withholding tax)	EUR	10,142,081.90
2. Interest from domestic liquidity investments	EUR	17,003.76
3. Deduction of foreign withholding tax	EUR	-837,742.68
Total income	EUR	9,321,342.98

II. Expenses

1. Interest from borrowings	EUR	-53.84
2. Management fee	EUR	-704,841.55
3. Other expenses	EUR	-30,893.95
Total expenses	EUR	-735,789.34

III. Ordinary net income	EUR	8,585,553.64
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IV. Disposals

1. Realised gains	EUR	8,145,336.89
2. Realised losses	EUR	-718,864.87
Gain/loss on disposals	EUR	7,426,472.02

V. Annual realised results	EUR	16,012,025.66
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1. Net change in unrealised gains	EUR	19,756,630.92
2. Net change in unrealised losses	EUR	2,261,275.74

VI. Annual unrealised results	EUR	22,017,906.66
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VII. Result for the financial year	EUR	38,029,932.32
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**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)

**Profit and Loss Account (incl. Income Adjustment)
for the period from 01/06/2025 to 30/11/2025**

I. Income

1. Dividends from foreign issuers (before withholding tax)	EUR	411,440.29
2. Interest from domestic liquidity investments	EUR	688.33
3. Deduction of foreign withholding tax	EUR	-34,010.95
Total income	EUR	378,117.67

II. Expenses

1. Interest from borrowings	EUR	-2.21
2. Management fee	EUR	-28,748.64
3. Other expenses	EUR	-1,266.30
Total expenses	EUR	-30,017.15

III. Ordinary net income

EUR 348,100.52

IV. Disposals

1. Realised gains	EUR	328,790.86
2. Realised losses	EUR	-29,139.50
Gain/loss on disposals	EUR	299,651.36

V. Annual realised results

EUR 647,751.88

1. Net change in unrealised gains	EUR	749,691.50
2. Net change in unrealised losses	EUR	65,695.46

VI. Annual unrealised results

EUR 815,386.96

VII. Result for the financial year

EUR 1,463,138.84

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)

Change in Fund Assets

			2025
I. Value of fund assets at the start of the financial year			EUR 443,792,195.30
1. Distribution for the previous year			EUR -12,188,652.23
2. Interim distributions			EUR -6,947,454.13
3. Cash inflow / outflow (net)			EUR 23,446,096.60
a) Proceeds received from sales of units	EUR	31,811,741.06	
b) Payments for redemption of units	EUR	-8,365,644.46	
4. Income adjustment/cost compensation			EUR -542,931.22
5. Result for the financial year			EUR 38,029,932.32
of which unrealised gains	EUR	19,756,630.92	
of which unrealised losses	EUR	2,261,275.74	
II. Value of fund assets at the end of the financial year			EUR 485,589,186.64

Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)

Change in Fund Assets

			2025
I. Value of fund assets at the start of the financial year			EUR 9,062,388.10
1. Cash inflow / outflow (net)			EUR 9,909,666.49
a) Proceeds received from sales of units	EUR	11,202,882.49	
b) Payments for redemption of units	EUR	-1,293,216.00	
2. Income adjustment/cost compensation			EUR -258,833.36
3. Result for the financial year			EUR 1,463,138.84
of which unrealised gains	EUR	749,691.50	
of which unrealised losses	EUR	65,695.46	
II. Value of fund assets at the end of the financial year			EUR 20,176,360.07

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Characteristics of the share classes

ISIN	Share class name	Curr- ency	Distribution policy	Entry charge	Exit charge	Admini- stration fee	Min- imum invest- ment	Issue date
DE000A2QP380	iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)	EUR	Accumulating	2.00%	1.00%	0.30%	-	02/12/2021
DE0002635281	iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)	EUR	Distributing	2.00%	1.00%	0.30%	-	03/05/2005

The exit charge and the entry charge is 0,00% when traded on exchange.

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value

Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)	EUR	6.98
Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)	EUR	20.62

Units in circulation

Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)	Units	2,888,767
Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)	Units	23,545,946

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Index fund information pursuant to Section 16 Para. 2 KARBV

Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Acc)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 0.44 percentage points

Share class: iShares EURO STOXX Select Dividend 30 UCITS ETF (DE) EUR (Dist)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 0.44 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)
FOR THE REPORTING PERIOD FROM 01/06/2025 UNTIL 30/11/2025**

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 30 November 2025
BlackRock Asset Management Deutschland AG (KVG)



Peter Scharl



Harald Klug

GENERAL INFORMATION FOR ISHARES EURO STOXX SELECT DIVIDEND 30 UCITS ETF (DE)

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2024: 5 Mio. EUR
Liable equity as at 31/12/2024: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Maika Jahn
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

Want to know more?

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