



Semi-Annual Report for the Investment Fund

iShares EURO STOXX Banks 30-15 UCITS ETF (DE)

Share classes:

iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

For the reporting period from 01/06/2024 to 30/11/2024

**SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE
REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024**

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Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

The EURO STOXX® Banks 30-15 Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its Licensors. The index is used under a licence from STOXX. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX and/or its licensors, and neither STOXX or its licensors assume any liability in this respect.

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024**Additional Information for Investors in the United Kingdom, Austria and Switzerland**

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Facility Agent in the United Kingdom:

BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Tax Representative in Austria:

Ernst & Young
Wagramer Str. 19
1220 Vienna, Austria

Paying Agent in Switzerland:

State Street Bank International GmbH, Munich, Zurich branch
Beethovenstraße 19
8027 Zurich, Switzerland

Representative in Switzerland:

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich, Switzerland

The prospectus, key investor information documents (KIIDs), investment conditions/articles of incorporation and the annual and semi-annual reports of the fund can be obtained free of charge on request from the representative of the fund in Switzerland. This also applies to the list of purchases/sales.

Additional information for investors in countries outside Germany:

iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

Total expense ratio (TER): 0.51%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022 +0.39%

31/12/2022 - 31/12/2023 +30.24%

Due to the new launch of this share class in December 2021 a data history of 3 years is not yet available for the calculation of performance.

iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

Total expense ratio (TER): 0.51%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2020 - 31/12/2021 +40.96%

31/12/2021 - 31/12/2022 +0.45%

31/12/2022 - 31/12/2023 +30.24%

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PEA ELIGIBILITY

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 30/11/2024, the Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares EURO STOXX Banks 30-15 UCITS ETF (DE)	98.53

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024**Report of the Management Board**

Dear Investors,

BlackRock Asset Management Deutschland AG looks back on positive market development in the Q1-Q4 2023 reporting period and expects the market for exchange-traded products (ETPs) to continue to develop dynamically. ETPs are selected financial instruments, such as ETFs, that are traded throughout the day in national stock exchanges, which have become an important part of the German investment fund industry. iShares in particular benefited from this development. In 2023, iShares achieved net inflows of USD 70.8 billion or EUR 64.1 billion across the EMEA region (Europe, Middle East & Africa), up from USD 48.3 billion or EUR 45.3 billion in 2022. This represented the highest proportion of inflows into ETFs in the EMEA region at 43.9%.

The range of iShares ETFs currently comprises 691 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (65) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 30 November 2024, the volume of German funds under management was USD 52.6 billion or EUR 49.8 billion. The volume of the 22 sub-funds, of which 21 sub-funds are admitted for public distribution, was USD 10.4 billion or EUR 9.8 billion on the same date. This Annual Report provides you with detailed information about the performance of our index funds.

The global economy remained on a moderate growth trajectory in summer 2024. While GDP in the United States rose significantly, China's economy continued to struggle, particularly due to the ongoing real estate crisis. In the euro area, a temporary boost was driven by a one-off effect. Global industrial production and trade volumes increased, although largely due to advance effects, casting doubt on their sustainability. Surveys among purchasing managers indicate that growth in global manufacturing has stagnated. Additional risks for trade arise from new tariff barriers.

Globally, inflation rates are declining, yet core inflation remains elevated. In industrialized nations, inflation fell to 2.4% by October 2024, primarily driven by lower energy prices. However, core components continue to be a significant factor. On international financial markets, interest rate cuts prompted adjustments in rate expectations. While 10-year bond yields declined, robust U.S. labor market data and the prospect of high fiscal deficits dampened expectations for expansive monetary policy. The euro depreciated against the U.S. dollar.

The European Central Bank lowered interest rates to 3.25% in autumn 2024. These decisions were based on stable inflation forecasts, while persistently high domestic inflation and rising wages were highlighted. Despite increased money supply, demand for corporate loans remained subdued, as many companies continued to finance investments internally.

In Germany, economic output grew slightly by 0.2% in the third quarter, driven by private and public consumption. Weak exports, declining industrial production, and low capacity utilization continue to weigh on the economy. The labor market cooled, while wages rose significantly. Inflation eased over the summer but may temporarily rise around year-end due to base and special effects.

The government deficit is projected to decrease slightly in 2024/2025 as energy subsidies phase out, while spending increases, particularly for the armed forces fund and social security systems. The Bundesbank emphasizes the importance of sound public finances for economic resilience and recommends reforming the debt brake to allow more flexibility under low debt levels. At the same time, the new EU fiscal rules are crucial for ensuring long-term stability and building confidence in sustainable public finances.

From the Company's perspective, the main uncertainties relate to the further development of inflation and the corresponding reaction of the central banks. Furthermore, in addition to geopolitical conflicts such as in Ukraine, Taiwan or Middle East, various parliamentary and presidential elections outside Europe are also pending. With its broad product range geared to investor and market interests, the Company continues to believe that it is well equipped to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

Since the start of the Russian Federation's war of aggression against the sovereign neighboring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz

Harald Klug

Peter Scharl

Maika Jahn

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Statement of assets and liabilities as at 30/11/2024

	Market value in EUR	% of fund- assets ¹⁾
I. Assets	862,924,269.11	100.04
1. Shares	850,414,712.18	98.59
Austria	34,873,458.32	4.04
Belgium	21,626,893.76	2.51
Finland	53,075,946.66	6.15
France	134,535,967.80	15.60
Germany	65,669,440.24	7.61
Ireland	24,377,822.57	2.83
Italy	215,476,051.50	24.98
Netherlands	78,797,781.58	9.14
Portugal	5,787,156.29	0.67
Spain	216,194,193.46	25.06
2. Derivatives	-146,310.89	-0.02
Forward contracts	-146,310.89	-0.02
3. Bank deposits	1,673,432.32	0.19
4. Other assets	10,982,435.50	1.27
II. Liabilities	-365,750.54	-0.04
Other liabilities	-365,750.54	-0.04
III. Fund assets	862,558,518.57	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Statement of Net Assets as at 30/11/2024

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2024	Purchases/ Additions In the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾	
Securities								850,414,712.18	98.59	
Exchange-traded securities								850,414,712.18	98.59	
Shares								850,414,712.18	98.59	
ABN AMRO Bank N.V. Cert.v.Aand.op Naam EO 1	NL0011540547		Units	700,909	106,611	141,443	EUR	14.715	10,313,875.94	1.20
AIB Group PLC Registered Shares EO -,625	IE00BF0L3536		Units	2,550,122	561,182	479,359	EUR	5.150	13,133,128.30	1.52
Banco Bilbao Vizcaya Argent. Acciones Nom. EO 0,49	ES0113211835		Units	8,151,291	568,057	1,703,845	EUR	8.936	72,839,936.38	8.44
Banco BPM S.p.A. Azioni o.N.	IT0005218380		Units	2,142,705	178,038	445,706	EUR	7.204	15,436,046.82	1.79
Banco Com. Português SA (BCP) Acç. Nom. + Port. Reg. o.N.	PTBCP0AM0015		Units	12,923,529	3,317,294	2,579,916	EUR	0.448	5,787,156.29	0.67
Banco de Sabadell S.A. Acciones Nom. Serie A EO -,125	ES0113860A34		Units	7,693,293	636,220	1,597,309	EUR	1.786	13,736,374.65	1.59
Banco Santander S.A. Acciones Nom. EO 0,50	ES0113900J37		Units	21,914,453	1,531,651	4,792,755	EUR	4.375	95,886,689.10	11.12
Bank of Ireland Group PLC Registered Shares EO 1	IE00BD1RP616		Units	1,356,744	90,960	415,128	EUR	8.288	11,244,694.27	1.30
Bankinter S.A. Acciones Nom. EO -,30	ES0113679I37		Units	908,577	81,728	195,550	EUR	7.492	6,807,058.88	0.79
BAWAG Group AG Inhaber-Aktien o.N.	AT0000BAWAG2		Units	111,143	10,046	23,874	EUR	75.000	8,335,725.00	0.97
Bca Monte dei Paschi di Siena Azioni nom. o.N.	IT0005508921		Units	1,305,043	347,923	261,457	EUR	6.220	8,117,367.46	0.94
Bca Pop. di Sondrio S.p.A. Azioni nom. EO 3	IT0000784196		Units	514,483	57,142	119,213	EUR	7.200	3,704,277.60	0.43
BNP Paribas S.A. Actions Port. EO 2	FR0000131104		Units	1,509,964	108,532	323,411	EUR	56.640	85,524,360.96	9.92
BPER Banca S.p.A. Azioni nom. EO 3	IT0000066123		Units	1,400,808	207,194	380,782	EUR	5.778	8,093,868.62	0.94
Caixabank S.A. Acciones Port. EO 1	ES0140609019		Units	5,232,051	442,992	1,229,509	EUR	5.146	26,924,134.45	3.12
Commerzbank AG Inhaber-Aktien o.N.	DE000CBK1001		Units	1,399,135	103,354	366,442	EUR	14.525	20,322,435.88	2.36
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072		Units	1,593,627	107,642	471,605	EUR	12.670	20,191,254.09	2.34
Deutsche Bank AG Namens-Aktien o.N.	DE0005140008		Units	2,821,140	204,484	628,992	EUR	16.074	45,347,004.36	5.26
Erste Group Bank AG Inhaber-Aktien o.N.	AT0000652011		Units	443,123	29,513	101,445	EUR	51.900	22,998,083.70	2.67
Fincobank Banca Fineco S.p.A. Azioni nom. EO -,33	IT0000072170		Units	864,037	72,650	180,015	EUR	15.190	13,124,722.03	1.52
ING Groep N.V. Aandelen op naam EO -,01	NL0011821202		Units	4,672,118	368,619	948,727	EUR	14.658	68,483,905.64	7.94
Intesa Sanpaolo S.p.A. Azioni nom. o.N.	IT0000072618		Units	22,817,379	1,785,396	4,632,214	EUR	3.627	82,758,633.63	9.59
KBC Groep N.V. Parts Sociales Port. o.N.	BE0003565737		Units	316,924	24,292	97,583	EUR	68.240	21,626,893.76	2.51
Nordea Bank Abp Registered Shares o.N.	FI4000297767		Units	4,958,052	366,915	1,010,916	EUR	10.705	53,075,946.66	6.15
Raiffeisen Bank Intl AG Inhaber-Aktien o.N.	AT0000606306		Units	191,747	20,179	43,260	EUR	18.460	3,539,649.62	0.41
Société Générale S.A. Actions Port. EO 1,25	FR0000130809		Units	1,148,450	104,456	233,398	EUR	25.095	28,820,352.75	3.34
UniCredit S.p.A. Azioni nom. o.N.	IT0005239360		Units	2,315,271	148,070	568,445	EUR	36.385	84,241,135.34	9.77
Derivatives								-146,310.89	-0.02	
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives								-146,310.89	-0.02	
Receivables/liabilities										
Stock index futures								-146,310.89	-0.02	
STXE 600 Banks Future (FSTB) Dez. 24		EDT	Number	1,162			EUR	-146,310.89	-0.02	
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds								1,673,432.32	0.19	
Bank accounts								1,673,432.32	0.19	
EUR balances								1,673,432.32	0.19	
Depository: State Street Bank International GmbH			EUR	1,673,432.32		%	100.000	1,673,432.32	0.19	

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/11/2024	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾
Other assets								10,982,435.50	1.27
Dividend claims			EUR	217,118.00				217,118.00	0.03
Withholding tax reimbursement claims			EUR	9,268,051.61				9,268,051.61	1.07
Initial margin			EUR	1,319,000.00				1,319,000.00	0.15
Paid variation margin			EUR	178,265.89				178,265.89	0.02
Other liabilities								-365,750.54	-0.04
Management fee			EUR	-357,281.90				-357,281.90	-0.04
Other liabilities			EUR	-8,468.64				-8,468.64	-0.00
Fund assets							EUR	862,558,518.57	100.00
Unit value									
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)							EUR	8.58	
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)							EUR	13.62	
Units in circulation									
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)							Units	6,383,268	
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)							Units	59,323,025	

2) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)
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SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Stock index futures					
Purchased contracts:					31,496

Underlying(s):
STXE 600 Banks Index (Price) (EUR)

Fund: iShares EURO STOXX Banks 30-15 UCITS ETF (DE)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/06/2024 to 30/11/2024

I. Income

1. Dividends from foreign issuers (before withholding tax)	EUR	16,043,239.13
2. Interest from domestic liquidity investments	EUR	55,750.80
3. Deduction of foreign withholding tax	EUR	-437,631.92
4. Other income	EUR	0.08
Total income	EUR	15,661,358.09

II. Expenses

1. Interest from borrowings	EUR	-2,290.07
2. Management fee	EUR	-2,189,222.30
3. Other expenses	EUR	-54,880.80
Total expenses	EUR	-2,246,393.17

III. Ordinary net income

EUR 13,414,964.92

IV. Disposals

1. Realised gains	EUR	52,638,812.28
2. Realised losses	EUR	-1,307,807.06
Gain/loss on disposals	EUR	51,331,005.22

V. Annual realised results

EUR 64,745,970.14

1. Net change in unrealised gains	EUR	-103,276,465.81
2. Net change in unrealised losses	EUR	-933,367.96

VI. Annual unrealised results

EUR -104,209,833.77

VII. Result for the financial year

EUR -39,463,863.63

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Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/06/2024 to 30/11/2024

I. Income

1. Dividends from foreign issuers (before withholding tax)	EUR	15,023,545.94
2. Interest from domestic liquidity investments	EUR	52,276.49
3. Deduction of foreign withholding tax	EUR	-409,910.89
4. Other income	EUR	0.08
Total income	EUR	14,665,911.62

II. Expenses

1. Interest from borrowings	EUR	-2,146.85
2. Management fee	EUR	-2,052,377.71
3. Other expenses	EUR	-51,430.87
Total expenses	EUR	-2,105,955.43

III. Ordinary net income	EUR	12,559,956.19
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IV. Disposals

1. Realised gains	EUR	49,369,339.71
2. Realised losses	EUR	-1,228,207.62
Gain/loss on disposals	EUR	48,141,132.09

V. Annual realised results	EUR	60,701,088.28
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1. Net change in unrealised gains	EUR	-100,313,990.49
2. Net change in unrealised losses	EUR	-1,091,529.69

VI. Annual unrealised results	EUR	-101,405,520.18
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VII. Result for the financial year	EUR	-40,704,431.90
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SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/06/2024 to 30/11/2024

I. Income

1. Dividends from foreign issuers (before withholding tax)	EUR	1,019,693.19
2. Interest from domestic liquidity investments	EUR	3,474.31
3. Deduction of foreign withholding tax	EUR	-27,721.03
Total income	EUR	995,446.47

II. Expenses

1. Interest from borrowings	EUR	-143.22
2. Management fee	EUR	-136,844.59
3. Other expenses	EUR	-3,449.93
Total expenses	EUR	-140,437.74

III. Ordinary net income	EUR	855,008.73
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IV. Disposals

1. Realised gains	EUR	3,269,472.57
2. Realised losses	EUR	-79,599.44
Gain/loss on disposals	EUR	3,189,873.13

V. Annual realised results	EUR	4,044,881.86
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1. Net change in unrealised gains	EUR	-2,962,475.32
2. Net change in unrealised losses	EUR	158,161.73

VI. Annual unrealised results	EUR	-2,804,313.59
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VII. Result for the financial year	EUR	1,240,568.27
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SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

Change in Fund Assets

			2024
I. Value of fund assets at the start of the financial year			EUR 1,021,140,015.35
1. Distribution for the previous year		EUR	-41,719,577.37
2. Cash inflow / outflow (net)		EUR	-134,365,557.22
a) Proceeds received from sales of units	EUR	77,530,251.20	
b) Payments for redemption of units	EUR	-211,895,808.42	
3. Income adjustment/cost compensation		EUR	3,422,105.13
4. Result for the financial year		EUR	-40,704,431.90
of which unrealised gains	EUR	-100,313,990.49	
of which unrealised losses	EUR	-1,091,529.69	
II. Value of fund assets at the end of the financial year			EUR 807,772,553.99

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

Change in Fund Assets

			2024
I. Value of fund assets at the start of the financial year			EUR 20,272,699.18
1. Cash inflow / outflow (net)		EUR	34,090,290.23
a) Proceeds received from sales of units	EUR	34,959,172.13	
b) Payments for redemption of units	EUR	-868,881.90	
2. Income adjustment/cost compensation		EUR	-817,593.10
3. Result for the financial year		EUR	1,240,568.27
of which unrealised gains	EUR	-2,962,475.32	
of which unrealised losses	EUR	158,161.73	
II. Value of fund assets at the end of the financial year			EUR 54,785,964.58

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Characteristics of the share classes

ISIN	Share class name	Currency	Distribution policy	Entry charge	Exit charge	Administration fee	Minimum investment	Issue date
DE000A2QP372	iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)	EUR	Accumulating	2.00%	1.00%	0.50%	-	02/12/2021
DE0006289309	iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)	EUR	Distributing	2.00%	1.00%	0.50%	-	25/04/2001

The exit charge and the entry charge is 0,00% when traded on exchange.

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)	EUR	8.58
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)	EUR	13.62

Units in circulation

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)	Units	6,383,268
Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)	Units	59,323,025

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)
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Index fund information pursuant to Section 16 Para. 2 KARBV

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Acc)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 0.59 percentage points
Due to the new launch of this share class in December 2021 a data history of 3 years is not yet available for the calculation of the realised tracking error. The difference between the estimated tracking error and the actual tracking error is therefore not meaningful.

Share class: iShares EURO STOXX Banks 30-15 UCITS ETF (DE) EUR (Dist)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 0.58 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 30 November 2024

BlackRock Asset Management Deutschland AG (KVG)

The image shows two handwritten signatures on a light background. The signature on the left is in blue ink and appears to be 'P. Scharl'. The signature on the right is in black ink and appears to be 'H. Klug'.

Peter Scharl

Harald Klug

SEMI-ANNUAL REPORT FOR ISHARES EURO STOXX BANKS 30-15 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/06/2024 UNTIL 30/11/2024

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2023: 5 Mio. EUR

Liable equity as at 31/12/2023: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Maika Jahn*
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

(*) since 15/10/2024

Want to know more?

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