iShares
by BlackRock

Annual Report for the Investment Fund

iShares STOXX Europe 600 UCITS ETF (DE)

Share classes:
iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)
iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)

For the reporting period from 01/05/2024 to 30/04/2025

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NOTICE AND NOTE ON LICENCES FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE)

Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

The STOXX® Europe 600 Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its Licensors. The index is used under a licence from STOXX. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX and/or its licensors, and neither STOXX or its licensors assume any liability in this respect.

ADDITIONAL INFORMATION FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE)

Additional Information for Investors in Austria, the Czech Republic and Switzerland

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Deloitte Tax Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Vienna, Austria

Contact Bank in the Czech Republic:

UniCredit Bank Czech Republic and Slovakia, a.s.
Prague 4 – Michle, Zeletavská 1525/1
140 92 Prague

Paying Agent in Switzerland:

State Street Bank International GmbH, Munich, Zurich branch
Beethovenstraße 19
8027 Zurich, Switzerland

Representative in Switzerland:

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
8001 Zurich, Switzerland

The prospectus, key investor information documents (KIIDs), investment conditions/articles of incorporation and the annual and semi-annual reports of the fund can be obtained free of charge on request from the representative of the fund in Switzerland. This also applies to the list of purchases/sales.

Additional information for investors in countries outside Germany:

iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)

Performance of the fund over the last three calendar years:

31/12/2023 - 31/12/2024	+8.96%

Due to the new launch of this share class in February 2023 a data history of 3 years is not yet available for the calculation of performance.

iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022	-10.44%
31/12/2022 - 31/12/2023	+16.02%
31/12/2023 - 31/12/2024	+8.96%

REPORT OF THE MANAGEMENT BOARD FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE)

Report of the Management Board

Dear Investors,

In 2024, BlackRock Asset Management Deutschland AG (“BAMDE”) was able to assert its position in the ETF market. In 2024, the market for ETPs and ETFs in Europe continued to develop dynamically. BlackRock's iShares division in particular benefited from this development and thus also the iShares branded ETFs managed by BAMDE in Germany. Considering the market relevant to BAMDE, iShares had the highest share of new business inflows into ETFs in the EMEA region in 2024. EMEA iShares achieved net inflows of USD 91.1 billion USD or EUR 87.7 billion EUR in the entire EMEA region (Europe, Middle East & Africa) in 2024 (previous year: USD 70.8 billion or EUR 64.1 billion), corresponding to a market share of 34% in inflows. In contrast, BAMDE recorded net outflows. This is explained by the different product offerings of the BAMDE ETF platform, which focuses primarily on European and German equities, compared to the Irish platform, which tracks global and tech indices.

The range of iShares ETFs currently comprises 733 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (65) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 30 April 2025, the volume of German funds under management was USD 64.0 billion or EUR 56.3 billion. The volume of the 22 sub-funds of iShares (DE) I Investment Stock Company with sub-funds was USD 12.8 billion or EUR 11.3 billion on the same date. This Annual Report provides you with detailed information about the performance of our index funds.

Economic output in Germany is likely to have increased slightly in the first quarter of 2025, but could suffer a setback in the second quarter. In the first quarter of 2025, real gross domestic product (GDP) is likely to have risen slightly after seasonal adjustment, following a decline in the previous quarter. This is suggested by the recent increase in industrial and construction output. Service providers are also likely to have expanded their activity somewhat, possibly buoyed by slightly higher private consumption. Real sales in the retail trade, for instance, continued to rise in January and February. However, the underlying cyclical trend remains weak overall. While demand in the construction industry has already recovered from a very depressed level, domestic and foreign demand for German industrial products has remained sluggish. Low capacity utilisation in industry is weighing on firms’ propensity to invest. The labour market is weakening and dampening consumer sentiment.

In March, there were positive signals from business sentiment. The ifo business climate index rose markedly and on a broad front. Business expectations, in particular, brightened. In addition, the S&P Global Purchasing Managers’ Index for March was above the expansion threshold in both the services and manufacturing sectors. However, the much more expansionary future fiscal policy stance, which is on the cards following the amendments to Germany’s Basic Law, is likely to have been a major factor in this. Yet a certain time lag is expected before fiscal policy has any major supporting effect on economic output.

In the short term, meanwhile, there is a risk of additional headwind for the export industry as a result of US tariff policy. The recent developments and the resulting strong responses in the financial markets were not yet reflected in the March sentiment indicators. The S&P Global Purchasing Managers’ Index fell markedly in April. From today’s perspective, economic output is expected, overall, to decline again in the second quarter.

Since the start of the Russian Federation's war of aggression against the sovereign neighbouring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

With its broad product range geared to investor and market interests, the company sees itself well-positioned to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

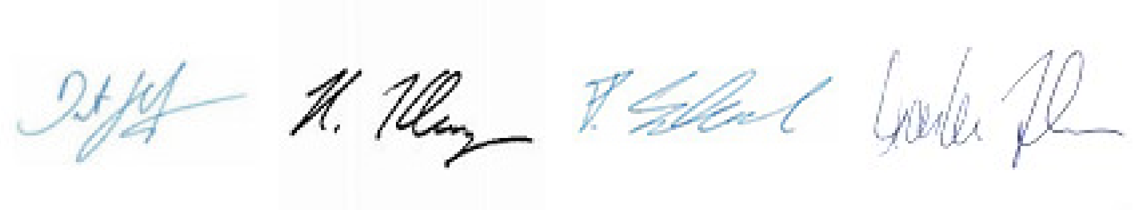
Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

REPORT OF THE MANAGEMENT BOARD FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE)

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz Harald Klug Peter Scharl Maika Jahn

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Fund Management Activity Report

Investment objectives and policies

The investment fund iShares STOXX Europe 600 UCITS ETF (DE) is an exchange-traded index fund (ETF) that tracks the performance of the STOXX® Europe 600 index as closely as possible. This index replicates the 600 largest equities by market capitalisation from the developed economies of Europe. The product represents market capitalisation based on the current share price and the total number of shares of a company. In order to replicate the index, the investment fund uses a passive investment approach to invest directly in the securities included in the index in accordance with their weighting in the index.

Structure of the investment fund with regard to investment objectives and significant changes during the reporting period

The duplication percentage of the fund in comparison with the benchmark index was 99.56% at the end of the reporting period. Inflows during the reporting period were also invested in line with the weighting of the shares in the index. Dividends are accumulated in the fund. The iShares STOXX Europe 600 UCITS ETF (DE) investment fund has two share classes. The accumulating share class reinvests the dividends received in the past financial year in the investment fund. In the case of the distributing share class, the income is distributed after offsetting against expenses, as part of interim distributions or six weeks after the end of the financial year. The realised profits and losses are primarily the result of transactions involving equities that were carried out as a consequence of changes in indices, corporate actions and the redemption of shares.

The index on which the ETF is based is regularly reviewed by the index provider in accordance with the index methodology and any resulting changes to the index (e.g. additions and deletions) are published.
In the reporting year, the fund management's activities focused in particular on implementing these changes in the reporting period or on the reporting date.
In addition, extraordinary index adjustments and changes in the fund due to capital measures were tracked accordingly.
In order to achieve the investment objective of tracking the performance of the STOXX® Europe 600 index as closely as possible in the reporting period, fund management pursued an exclusively passive investment approach. Accordingly, as part of the fund management activities affecting this investment fund, no risks were actively managed or entered into.

Material risks and events in the reporting period

Market price risk
In the period under review, the investment fund was subject to the general and specific market price risk arising from individual stocks. Throughout the reporting period, the investment fund implemented the individual selection of securities within the investment universe prescribed by the provider of the index. This meant that the investment fund was subject to a high absolute market price risk.

Currency risk
During the reporting period, the sub-fund invested in European equities, some of which are not denominated in euros, in line with the index specifications. As the fund currency is denominated in euros, the currency risk is therefore classified as medium.

Credit risk
The management of credit risk for the investment fund is carried out within the risk management system of BlackRock Asset Management Deutschland AG. Due to the existing investment universe of the exchange-traded iShares ETFs, the credit risk is classified as low.

Counterparty risk
Counterparty risk for the investment fund is managed within the risk management system of BlackRock Asset Management Deutschland AG. The counterparty risk for the iShares ETFs in this investment fund is classified as low.

Liquidity risk
The assets held in the investment fund were liquid at all times, thus the liquidity risk can be regarded as low.

Operational risk
Operational risks for the investment fund are managed within the risk management system of BlackRock Asset Management Deutschland AG. The operational risks of the processes relevant to the investment fund are the subject of regular identification, analysis and monitoring. This is achieved, for example, through the use of instruments such as self-assessment, risk indicators and a loss database.
Business areas or processes which are relevant for this investment fund and which have been outsourced by BlackRock Asset Management Deutschland AG are subject to an outsourcing controlling process.
The investment fund did not incur any material losses from operational risks in the reporting period.

Russian invasion of Ukraine
Since the start of the Russian Federation's invasion of the sovereign neighbouring state of Ukraine on 24 February 2022, economic sanctions against Russia that have already been in place since 2014 have been significantly expanded. In addition to the European Union, these sanctions have also been enacted by other international organisations and nation states, such as the United Kingdom, Norway and Switzerland, against companies, individuals or officials. The sanctions are supplemented by further directives and regulatory measures, which have significantly restricted trading in Russian securities, among other things. The long-term consequences of the conflict are difficult to assess at this time.
The investment fund had no direct exposure to Russian or Ukrainian securities as at the reporting date.

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Statement of assets and liabilities as at 30/04/2025

	Market value in EUR	% of fund-assets[1]
I. Assets	**7,917,875,769.22**	**100.03**
1. Shares	**7,832,225,215.03**	**98.95**
Austria	35,599,832.39	0.45
Belgium	107,455,887.91	1.36
Bermuda	8,890,204.50	0.11
Cyprus	1,449,509.94	0.02
Denmark	274,947,968.52	3.47
Faroe Islands	1,441,021.62	0.02
Finland	133,791,297.57	1.69
France	1,247,984,125.35	15.77
Germany	1,159,500,305.03	14.65
Ireland	50,068,250.10	0.63
Israel	1,894,896.35	0.02
Italy	326,424,114.06	4.12
Luxembourg	27,855,262.16	0.35
Netherlands	634,461,683.64	8.02
Norway	78,009,795.99	0.99
Poland	44,757,316.47	0.57
Portugal	18,681,209.41	0.24
Spain	364,387,732.09	4.60
Sweden	383,327,054.49	4.84
Switzerland	1,148,819,544.66	14.51
United Kingdom (UK)	1,782,478,202.78	22.52
2. Derivatives	**260,562.16**	**0.00**
Forward contracts	260,562.16	0.00
3. Bank deposits	**38,212,094.18**	**0.48**
4. Other assets	**47,177,897.85**	**0.60**
II. Liabilities	**-2,190,422.23**	**-0.03**
Other liabilities	-2,190,422.23	-0.03
III. Fund assets	**7,915,685,346.99**	**100.00**

1) Rounding of percentages during the calculation may result in slight rounding differences.

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Statement of Net Assets as at 30/04/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/04/2025	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the fund assets[2)]
Securities									**7,832,225,215.03**	**98.95**
Exchange-traded securities									**7,832,225,215.03**	**98.95**
Shares									**7,679,514,161.41**	**97.02**
3i Group PLC Registered Shares LS -,738636	GB00B1YW4409		Units	692,504	110,623	3,910	GBP	42.340	34,452,220.40	0.44
A.P.Møller-Mærsk A/S Navne-Aktier B DK 1000	DK0010244508		Units	3,123	630	17	DKK	11,235.000	4,701,274.92	0.06
A2A S.p.A. Azioni nom. EO 0,52	IT0001233417		Units	1,016,216	135,349	6,548	EUR	2.239	2,275,307.62	0.03
AAK AB Namn-Aktier SK 1,67	SE0011337708		Units	134,134	17,104	816	SEK	252.400	3,087,916.75	0.04
Aalberts N.V. Aandelen aan toonder EO -,25	NL0000852564		Units	69,304	9,102	425	EUR	29.140	2,019,518.56	0.03
AB Sagax Namn-Aktier B o.N.	SE0005127818		Units	160,359	34,937	986	SEK	219.200	3,206,057.05	0.04
ABB Ltd. Namens-Aktien SF 0,12	CH0012221716		Units	1,135,701	165,477	6,409	CHF	43.190	52,510,068.99	0.66
Aberdeen Group PLC Reg. Shares LS -,139682539	GB00BF8Q6K64		Units	1,282,051	169,222	8,282	GBP	1.476	2,223,492.85	0.03
ABN AMRO Bank N.V. Cert.v.Aand.op Naam EO 1	NL0011540547		Units	382,370	114,616	2,125	EUR	18.200	6,959,134.00	0.09
Accelleron Industries Ltd. Namens-Aktien SF 0,01	CH1169360919		Units	64,339	8,258	391	CHF	44.140	3,040,199.00	0.04
Acciona S.A. Acciones Port. EO 1	ES0125220311		Units	17,760	2,196	102	EUR	128.400	2,280,384.00	0.03
ACCOR S.A. Actions Port. EO 3	FR0000120404		Units	151,802	37,865	884	EUR	43.150	6,550,256.30	0.08
Ackermans & van Haaren N.V. Actions Nom. o.N.	BE0003764785		Units	14,787	1,820	85	EUR	215.200	3,182,162.40	0.04
ACS, Act.de Constr.y Serv. SA Acciones Port. EO -,50	ES0167050915		Units	136,070	16,837	13,217	EUR	55.100	7,497,457.00	0.09
Addtech AB Namn-Aktier B SK -,1875	SE0014781795		Units	187,096	23,523	1,122	SEK	324.600	5,539,242.45	0.07
Adecco Group AG Namens-Aktien SF 0,1	CH0012138605		Units	119,283	15,368	731	CHF	21.420	2,735,227.14	0.03
adidas AG Namens-Aktien o.N.	DE000A1EWWW0		Units	128,904	28,668	663	EUR	201.700	25,999,936.80	0.33
Admiral Group PLC Registered Shares LS -,001	GB00B02J6398		Units	189,254	23,540	1,122	GBP	32.580	7,245,030.60	0.09
Adyen N.V. Aandelen op naam EO-,01	NL0012969182		Units	20,924	3,663	119	EUR	1,417.800	29,666,047.20	0.37
Aedifica S.A. Actions au Port. o.N.	BE0003851681		Units	34,348	4,380	221	EUR	70.650	2,426,686.20	0.03
AEGON Ltd. Registered Shares o.N.	BMG0112X1056		Units	991,549	185,382	66,665	EUR	5.632	5,584,403.97	0.07
Aena SME S.A. Acciones Port. EO 10	ES0105046009		Units	52,375	8,076	306	EUR	221.400	11,595,825.00	0.15
AGEAS SA/NV Actions Nominatives o.N.	BE0974264930		Units	124,179	22,703	731	EUR	55.250	6,860,889.75	0.09
Ahold Delhaize N.V., Konkinkl. Aandelen aan toonder EO -,01	NL0011794037		Units	658,214	80,364	3,774	EUR	36.140	23,787,853.96	0.30
AIB Group PLC Registered Shares EO -,625	IE00BF0L3536		Units	1,414,526	487,989	7,514	EUR	5.915	8,366,921.29	0.11
Air Liquide-SA Ét.Expl.P.G.Cl. Actions Port. EO 5,50	FR0000120073		Units	411,355	96,784	2,305	EUR	180.560	74,274,258.80	0.94
Airbus SE Aandelen aan toonder EO 1	NL0000235190		Units	417,416	65,090	2,346	EUR	147.140	61,418,590.24	0.78
Aker BP ASA Navne-Aksjer NK 1	NO0010345853		Units	215,152	27,246	1,299	NOK	223.200	4,073,784.03	0.05
Akzo Nobel N.V. Aandelen aan toonder EO0,5	NL0013267909		Units	118,470	14,597	697	EUR	55.560	6,582,193.20	0.08
Alcon AG Namens-Aktien SF -,04	CH0432492467		Units	357,453	59,910	2,006	CHF	79.660	30,482,783.75	0.39
Alfa Laval AB Namn-Aktier SK 2,5	SE0000695876		Units	202,128	24,987	1,173	SEK	400.100	7,376,194.95	0.09
ALK-Abelló AS Navne-Aktier DK -,50	DK0061802139		Units	93,739	94,341	602	DKK	152.000	1,909,125.56	0.02
Allegro.eu Registered Shares ZY -,01	LU2237380790		Units	437,789	99,823	2,730	PLN	32.965	3,374,064.79	0.04
Allfunds Group Ltd. Registered Shares EO-,0025	GB00BNTJ3546		Units	264,805	37,062	1,751	EUR	4.960	1,313,432.80	0.02
Allianz SE vink.Namens-Aktien o.N.	DE0008404005		Units	274,685	42,133	4,461	EUR	364.100	100,012,808.50	1.26
Allreal Holdings AG Namens-Aktien SF 1,00	CH0008837566		Units	12,297	3,383	51	CHF	181.800	2,393,251.99	0.03
Alstom S.A. Actions Port. EO 7	FR0010220475		Units	243,672	66,385	1,455	EUR	21.220	5,170,719.84	0.07
Alten S.A. Actions au Porteur EO 1,05	FR0000071946		Units	21,154	2,627	136	EUR	73.950	1,564,338.30	0.02
Amadeus IT Group S.A. Acciones Port. EO 0,01	ES0109067019		Units	322,717	49,375	1,819	EUR	69.180	22,325,562.06	0.28
Ambu A/S Navne-Aktier B DK -,50	DK0060946788		Units	146,177	42,376	782	DKK	117.700	2,305,292.81	0.03
Amplifon S.p.A. Azioni nom. EO -,02	IT0004056880		Units	97,595	23,083	612	EUR	16.805	1,640,083.98	0.02
Amundi S.A. Actions au Porteur EO 2,5	FR0004125920		Units	44,847	5,638	272	EUR	69.350	3,110,139.45	0.04
Andritz AG Inhaber-Aktien o.N.	AT0000730007		Units	45,856	11,997	6,859	EUR	63.050	2,891,220.80	0.04
Anglo American PLC Registered Shares DL -,54945	GB00B1XZS820		Units	879,968	140,791	5,032	GBP	20.290	20,979,397.09	0.27
Anheuser-Busch InBev S.A./N.V. Actions au Port. o.N.	BE0974293251		Units	731,290	192,052	3,842	EUR	57.600	42,122,304.00	0.53

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/04/2025	Purchases/ Additions	Sales/ Disposals		Price	Market value in EUR	% of the fund assets[2]
					in the reporting period					
Antofagasta PLC Registered Shares LS -,05	GB0000456144		Units	269,585	33,733	1,598	GBP	16.330	5,172,803.55	0.07
Arcadis N.V. Aandelen aan toonder EO -,02	NL0006237562		Units	54,644	12,557	323	EUR	42.600	2,327,834.40	0.03
ArcelorMittal S.A. Actions Nouvelles Nominat. oN	LU1598757687		Units	304,394	38,953	40,998	EUR	25.920	7,889,892.48	0.10
argenx SE Aandelen aan toonder EO -,10	NL0010832176		Units	42,715	7,160	238	EUR	568.000	24,262,120.00	0.31
Arkema S.A. Actions au Porteur EO 10	FR0010313833		Units	44,205	10,111	238	EUR	66.650	2,946,263.25	0.04
Ashtead Group PLC Registered Shares LS -,10	GB0000536739		Units	319,082	48,387	1,819	GBP	39.900	14,959,575.78	0.19
ASM International N.V. Bearer Shares EO 0,04	NL0000334118		Units	32,860	6,662	-	EUR	425.300	13,975,358.00	0.18
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215		Units	280,148	44,014	5,260	EUR	582.500	163,186,210.00	2.06
ASR Nederland N.V. Aandelen op naam EO -,16	NL0011872643		Units	96,808	19,150	9,389	EUR	55.400	5,363,163.20	0.07
Assa-Abloy AB Namn-Aktier B SK -,33	SE0007100581		Units	697,320	97,698	3,995	SEK	291.600	18,546,287.92	0.23
Associated British Foods PLC Registered Shares LS -,0568	GB0006731235		Units	233,372	41,953	1,377	GBP	20.640	5,659,818.68	0.07
AstraZeneca PLC Registered Shares DL -,25	GB0009895292		Units	1,102,972	172,671	6,188	GBP	107.280	139,036,020.63	1.76
Atlas Copco AB Namn-Aktier A SK-,052125	SE0017486889		Units	1,833,277	286,084	10,346	SEK	149.850	25,056,603.09	0.32
Aurubis AG Inhaber-Aktien o.N.	DE0006766504		Units	20,481	2,560	136	EUR	76.550	1,567,820.55	0.02
Auto Trader Group PLC Registered Shares LS 0,01	GB00BVYVFW23		Units	625,694	78,647	3,706	GBP	8.392	6,169,806.48	0.08
AUTO1 Group SE Inhaber-Aktien o.N.	DE000A2LQ884		Units	96,479	96,479	-	EUR	21.060	2,031,847.74	0.03
Avanza Bank Holding AB Namn-Aktier SK 0,50	SE0012454072		Units	94,208	23,985	527	SEK	322.500	2,771,116.98	0.04
Aviva PLC Registered Shares LS -,33	GB00BPQY8M80		Units	1,856,163	184,563	-	GBP	5.600	12,213,727.19	0.15
Avolta AG Nam.-Aktien SF 5	CH0023405456		Units	77,742	9,873	476	CHF	37.500	3,120,917.97	0.04
AXA S.A. Actions Port. EO 2,29	FR0000120628		Units	1,322,824	215,054	40,690	EUR	41.570	54,989,793.68	0.69
Axfood AB Namn-Aktier o.N.	SE0006993770		Units	71,383	9,775	459	SEK	270.300	1,759,860.32	0.02
Azelis Group N.V. Actions Nominatives o.N.	BE0974400328		Units	110,944	32,262	714	EUR	13.640	1,513,276.16	0.02
Azimut Holding S.p.A. Azioni nom. EUR o.N.	IT0003261697		Units	76,806	11,194	503	EUR	24.390	1,873,298.34	0.02
Aéroports de Paris S.A. Actions au Port. EO 3	FR0010340141		Units	15,200	1,832	102	EUR	109.800	1,668,960.00	0.02
B & M Europ.Value Retail S.A. Actions Nominatives LS -,10	LU1072616219		Units	696,895	144,573	4,338	GBP	3.364	2,754,656.26	0.03
Bachem Holding AG Namens-Aktien SF 0,01	CH1176493729		Units	21,834	2,912	136	CHF	50.350	1,176,869.09	0.01
BAE Systems PLC Registered Shares LS -,025	GB0002634946		Units	2,127,997	301,563	12,155	GBP	17.345	43,369,997.03	0.55
Bakkafrost P/F Navne-Aktier DK 1,-	FO0000000179		Units	32,573	4,344	204	NOK	521.500	1,441,021.62	0.02
Balfour Beatty PLC Registered Shares LS -,50	GB0000961622		Units	423,751	56,344	2,720	GBP	4.576	2,278,456.96	0.03
Banca Generali S.p.A. Azioni nom. B EO 1	IT0001031084		Units	41,539	41,539	-	EUR	52.100	2,164,181.90	0.03
Banca Mediolanum S.p.A. Azioni nom. o.N.	IT0004776628		Units	157,333	158,370	1,037	EUR	13.120	2,064,208.96	0.03
Banco Bilbao Vizcaya Argent. Acciones Nom. EO 0,49	ES0113211835		Units	4,121,758	598,997	23,331	EUR	12.060	49,708,401.48	0.63
Banco BPM S.p.A. Azioni o.N.	IT0005218380		Units	1,004,103	177,291	110,652	EUR	9.794	9,834,184.78	0.12
Banco Com. Português SA (BCP) Acç. Nom. + Port. Reg. o.N.	PTBCP0AM0015		Units	6,228,673	1,666,130	39,180	EUR	0.564	3,511,725.84	0.04
Banco de Sabadell S.A. Acciones Nom. Serie A EO -,125	ES0113860A34		Units	3,870,708	478,467	22,840	EUR	2.564	9,924,495.31	0.13
Banco Santander S.A. Acciones Nom. EO 0,50	ES0113900J37		Units	10,798,290	1,680,402	407,528	EUR	6.182	66,755,028.78	0.84
Bank of Ireland Group PLC Registered Shares EO 1	IE00BD1RP616		Units	676,514	84,514	57,030	EUR	10.325	6,985,007.05	0.09
Bank Polska Kasa Opieki S.A. Inhaber-Aktien ZY 1	PLPEKAO00016		Units	127,047	15,891	765	PLN	188.350	5,594,554.80	0.07
Bankinter S.A. Acciones Nom. EO -,30	ES0113679I37		Units	468,703	102,145	2,873	EUR	10.240	4,799,518.72	0.06
Banque Cantonale Vaudoise Namens-Aktien SF 1	CH0531751755		Units	18,836	2,416	119	CHF	101.400	2,044,664.30	0.03
Barclays PLC Registered Shares LS 0,25	GB0031348658		Units	10,193,167	1,388,431	331,535	GBP	2.968	35,548,158.92	0.45
Barratt Redrow PLC Registered Shares LS -,10	GB0000811801		Units	1,033,355	459,345	5,749	GBP	4.658	5,655,787.79	0.07
Barry Callebaut AG Namensaktien SF 0,02	CH0009002962		Units	2,522	364	17	CHF	741.000	2,000,592.64	0.03
BASF SE Namens-Aktien o.N.	DE000BASF111		Units	639,280	100,874	3,604	EUR	44.630	28,531,066.40	0.36
Bavarian Nordic Navne-Aktier DK 10	DK0015998017		Units	55,835	56,192	357	DKK	156.350	1,169,701.36	0.01
BAWAG Group AG Inhaber-Aktien o.N.	AT0000BAWAG2		Units	57,416	6,961	340	EUR	96.750	5,554,998.00	0.07
Bayer AG Namens-Aktien o.N.	DE000BAY0017		Units	697,589	109,988	4,029	EUR	23.030	16,065,474.67	0.20
Bayerische Motoren Werke AG Stammaktien EO 1	DE0005190003		Units	214,996	34,644	1,207	EUR	74.300	15,974,202.80	0.20
Bca Monte dei Paschi di Siena Azioni nom. o.N.	IT0005508921		Units	645,545	188,487	3,927	EUR	7.416	4,787,361.72	0.06
Bca Pop. di Sondrio S.p.A. Azioni nom. EO 3	IT0000784196		Units	250,237	32,731	1,642	EUR	11.000	2,752,607.00	0.03

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BE Semiconductor Inds N.V. Aandelen op Naam EO-,01	NL0012866412		Units	57,600	11,557	340	EUR	94.240	5,428,224.00	0.07
Beazley PLC Registered Shares LS -,05	GB00BYQ0JC66		Units	443,734	56,219	2,686	GBP	8.845	4,611,737.94	0.06
Bechtle AG Inhaber-Aktien o.N.	DE0005158703		Units	61,830	15,198	391	EUR	37.400	2,312,442.00	0.03
Beiersdorf AG Inhaber-Aktien o.N.	DE0005200000		Units	66,224	10,647	3,066	EUR	124.000	8,211,776.00	0.10
Beijer Ref AB Namn-Aktier B O.N.	SE0015949748		Units	265,750	33,978	1,615	SEK	147.200	3,567,947.37	0.05
BELIMO Holding AG Namens-Aktien SF -,05	CH1101098163		Units	7,142	1,264	34	CHF	698.000	5,336,673.65	0.07
Bellway PLC Registered Shares LS -,125	GB0000904986		Units	80,974	10,555	510	GBP	26.820	2,551,810.64	0.03
Berkeley Group Holdings PLC Reg.Ordinary Shares LS-,056110	GB00BP0RGD03		Units	72,750	73,192	442	GBP	41.700	3,564,619.10	0.05
Big Yellow Group PLC Registered Shares LS 0,10	GB0002869419		Units	146,726	43,665	959	GBP	10.060	1,734,399.48	0.02
bioMerieux Actions au Porteur (P.S.) o.N.	FR0013280286		Units	35,030	4,380	204	EUR	118.700	4,158,061.00	0.05
BKW AG Namens-Aktien SF 2,50	CH0130293662		Units	15,021	3,783	85	CHF	165.500	2,661,290.12	0.03
BNP Paribas S.A. Actions Port. EO 2	FR0000131104		Units	760,771	118,494	10,649	EUR	74.290	56,517,677.59	0.71
Boliden AB Namn-Aktier o.N.	SE0020050417		Units	202,050	38,033	1,112	SEK	296.100	5,456,757.06	0.07
Bolloré SE Actions Port. EO 0,16	FR0000039299		Units	526,289	124,984	3,274	EUR	5.440	2,863,012.16	0.04
Bouygues S.A. Actions Port. EO 1	FR0000120503		Units	188,355	23,335	1,122	EUR	38.700	7,289,338.50	0.09
BP PLC Registered Shares DL -,25	GB0007980591		Units	11,680,904	1,600,487	585,478	GBP	3.503	48,079,580.40	0.61
BPER Banca S.p.A. Azioni nom. EO 3	IT0000066123		Units	723,377	141,269	4,073	EUR	7.138	5,163,465.03	0.07
Brenntag SE Namens-Aktien o.N.	DE000A1DAHH0		Units	90,223	11,260	527	EUR	58.580	5,285,263.34	0.07
Bridgepoint Advisers Group PLC Registered Shs LS -,00005	GB00BND88V85		Units	480,801	480,801	-	GBP	2.674	1,510,674.30	0.02
British American Tobacco PLC Registered Shares LS -,25	GB0002875804		Units	1,401,614	203,086	7,905	GBP	32.480	53,491,961.60	0.68
British Land Co. PLC, The Registered Shares LS -,25	GB0001367019		Units	743,844	175,938	4,070	GBP	3.934	3,438,430.87	0.04
Brunello Cucinelli S.P.A. Azioni nom.	IT0004764699		Units	22,411	2,860	136	EUR	99.120	2,221,378.32	0.03
BT Group PLC Registered Shares LS 0,05	GB0030913577		Units	4,524,900	758,541	26,494	GBP	1.738	9,240,656.67	0.12
Bucher Industries AG Namens-Aktien SF -,20	CH0002432174		Units	4,156	364	17	CHF	355.000	1,579,425.95	0.02
Bunzl PLC Registered Shares LS -,3214857	GB00B0744B38		Units	240,007	37,402	1,394	GBP	23.500	6,627,288.05	0.08
Burberry Group PLC Registered Shares LS-,0005	GB0031743007		Units	263,366	34,244	1,642	GBP	7.236	2,239,248.77	0.03
Bureau Veritas SA Actions au Porteur EO -,12	FR0006174348		Units	232,848	62,347	1,377	EUR	27.880	6,491,802.24	0.08
BUZZI S.p.A. Azioni nom. o.N.	IT0001347308		Units	61,678	7,908	391	EUR	46.120	2,844,589.36	0.04
Bâloise Holding AG Namens-Aktien SF 0,10	CH0012410517		Units	30,491	5,697	2,341	CHF	183.300	5,983,144.75	0.08
Caixabank S.A. Acciones Port. EO 1	ES0140609019		Units	2,616,971	450,035	91,593	EUR	6.732	17,617,448.77	0.22
Capgemini SE Actions Port. EO 8	FR0000125338		Units	122,872	18,524	680	EUR	139.850	17,183,649.20	0.22
Carl Zeiss Meditec AG Inhaber-Aktien o.N.	DE0005313704		Units	24,187	3,276	153	EUR	60.100	1,453,638.70	0.02
Carlsberg AS Navne-Aktier B DK 20	DK0010181759		Units	68,627	11,261	374	DKK	895.800	8,237,144.03	0.10
Carnival PLC Registered Shares DL 1,66	GB0031215220		Units	95,852	95,852	-	GBP	12.505	1,408,409.52	0.02
Carrefour S.A. Actions Port. EO 2,5	FR0000120172		Units	411,122	74,566	2,448	EUR	13.595	5,589,203.59	0.07
Castellum AB Namn-Aktier o.N.	SE0000379190		Units	311,793	66,471	1,921	SEK	117.050	3,328,703.67	0.04
CD Projekt S.A. Inhaber-Aktien C ZY 1	PLOPTTC00011		Units	47,600	6,160	306	PLN	232.900	2,591,862.36	0.03
Cellnex Telecom S.A. Acciones Port. EO -,25	ES0105066007		Units	346,637	52,479	1,938	EUR	35.640	12,354,142.68	0.16
Cembra Money Bank AG Namens-Aktien SF 1	CH0225173167		Units	19,843	2,560	119	CHF	99.500	2,113,614.55	0.03
Centrica PLC Reg. Shares LS -,061728395	GB00B033F229		Units	3,760,095	470,436	22,389	GBP	1.601	7,075,706.94	0.09
Christian Dior SE Actions Port. EO 2	FR0000130403		Units	2,923	364	17	EUR	452.400	1,322,365.20	0.02
Cie Financière Richemont SA Namens-Aktien SF 1	CH0210483332		Units	381,881	60,469	2,159	CHF	145.250	59,379,914.63	0.75
Cie Génle Éts Michelin SCpA Actions Nom. EO -,50	FR001400AJ45		Units	501,638	70,445	2,890	EUR	32.170	16,137,694.46	0.20
Clariant AG Namens-Aktien SF 1,76	CH0012142631		Units	173,741	46,793	1,122	CHF	9.190	1,709,279.98	0.02
Coca-Cola HBC AG Nam.-Aktien SF 6,70	CH0198251305		Units	148,237	18,531	884	GBP	39.000	6,793,057.66	0.09
Cofinimmo S.A. Actions Porteur o.N.	BE0003593044		Units	23,506	3,185	153	EUR	70.500	1,657,173.00	0.02
Coloplast AS Navne-Aktier B DK 1	DK0060448595		Units	111,262	35,597	612	DKK	742.000	11,061,686.74	0.14
Comet Holding AG Nam.-Akt. SF 1	CH0360826991		Units	5,373	728	34	CHF	212.200	1,220,555.68	0.02
Commerzbank AG Inhaber-Aktien o.N.	DE000CBK1001		Units	736,239	131,886	35,802	EUR	23.220	17,095,469.58	0.22
Compagnie de Saint-Gobain S.A. Actions au Porteur (C.R.) EO 4	FR0000125007		Units	356,594	51,769	2,023	EUR	95.500	34,054,727.00	0.43

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Compass Group PLC Registered Shares LS -,1105	GB00BD6K4575		Units	1,264,807	248,058	62,453	GBP	25.180	37,421,747.42	0.47
Computacenter PLC Registered Shares LS -,075555	GB00BV9FP302		Units	52,850	7,208	340	GBP	24.100	1,496,601.28	0.02
Continental AG Inhaber-Aktien o.N.	DE0005439004		Units	75,906	9,477	442	EUR	68.440	5,195,006.64	0.07
ConvaTec Group PLC Registered Shares WI LS -,10	GB00BD3VFW73		Units	1,203,229	264,584	7,412	GBP	2.598	3,673,089.53	0.05
Covivio S.A. Actions Port. EO 3	FR0000064578		Units	38,557	5,072	238	EUR	49.300	1,900,860.10	0.02
Cranswick PLC Registered Shares LS -,10	GB0002318888		Units	36,961	4,744	238	GBP	51.800	2,249,663.43	0.03
Croda International PLC Regist.Shares LS -,10609756	GB00BJFFLV09		Units	91,910	11,701	561	GBP	29.510	3,186,955.89	0.04
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072		Units	820,108	124,543	49,199	EUR	16.490	13,523,580.92	0.17
CTS Eventim AG & Co. KGaA Inhaber-Aktien o.N.	DE0005470306		Units	39,324	4,745	238	EUR	103.800	4,081,831.20	0.05
CVC Capital Partners PLC Registered Shares o.N.	JE00BRX98089		Units	189,286	189,915	629	EUR	15.620	2,956,647.32	0.04
D'Ieteren Group S.A. Parts Sociales au Port. o.N.	BE0974259880		Units	14,806	1,820	85	EUR	175.700	2,601,414.20	0.03
Daimler Truck Holding AG Namens-Aktien o.N.	DE000DTR0CK8		Units	385,286	55,330	16,896	EUR	35.160	13,546,655.76	0.17
Danone S.A. Actions Port. EO-,25	FR0000120644		Units	458,503	76,905	2,584	EUR	75.960	34,827,887.88	0.44
Danske Bank AS Navne-Aktier DK 10	DK0010274414		Units	485,004	70,792	2,737	DKK	229.700	14,927,150.21	0.19
Dassault Aviation S.A. Actions Port. EO -,80	FR0014004L86		Units	12,569	1,456	68	EUR	317.000	3,984,373.00	0.05
Dassault Systemes SE Actions Port. EO 0,10	FR0014003TT8		Units	510,718	80,607	2,941	EUR	32.840	16,771,979.12	0.21
Davide Campari-Milano N.V. Aandelen op naam EO -,01	NL0015435975		Units	423,518	55,768	2,679	EUR	5.884	2,491,979.91	0.03
DCC PLC Registered Shares EO -,25	IE0002424939		Units	71,945	9,047	425	GBP	48.860	4,130,457.49	0.05
Delivery Hero SE Namens-Aktien o.N.	DE000A2E4K43		Units	142,874	18,203	850	EUR	24.790	3,541,846.46	0.04
Demant AS Navne Aktier A DK 0,2	DK0060738599		Units	67,192	8,783	425	DKK	238.400	2,146,319.68	0.03
Derwent London PLC Registered Shares LS -,05	GB0002652740		Units	67,994	9,357	442	GBP	19.430	1,552,342.22	0.02
Deutsche Bank AG Namens-Aktien o.N.	DE0005140008		Units	1,380,659	190,879	50,779	EUR	22.980	31,727,543.82	0.40
Deutsche Börse AG Namens-Aktien o.N.	DE0005810055		Units	133,725	19,734	765	EUR	283.500	37,911,037.50	0.48
Deutsche Lufthansa AG vink.Namens-Aktien o.N.	DE0008232125		Units	396,704	51,839	2,509	EUR	6.316	2,505,582.46	0.03
Deutsche Post AG Namens-Aktien o.N.	DE0005552004		Units	710,971	134,758	4,012	EUR	37.510	26,668,522.21	0.34
Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508		Units	2,561,288	485,243	14,297	EUR	31.600	80,936,700.80	1.02
Diageo PLC Reg. Shares LS -,28935185	GB0002374006		Units	1,575,772	237,248	8,908	GBP	20.920	38,734,605.42	0.49
Diasorin S.p.A. Azioni nom. EO 1	IT0003492391		Units	17,047	2,189	102	EUR	100.500	1,713,223.50	0.02
Dino Polska S.A. Inhaber-Aktien ZY -,10	PLDINPL00011		Units	34,493	4,357	204	PLN	528.800	4,264,399.74	0.05
Diploma PLC Registered Shares LS -,05	GB0001826634		Units	91,813	11,536	544	GBP	39.620	4,274,277.62	0.05
Direct Line Insurance Grp PLC Reg.Shares LS-,109090909	GB00BY9D0Y18		Units	996,865	275,871	6,245	GBP	2.830	3,314,872.74	0.04
DKSH Holding AG Nam.-Aktien SF -,10	CH0126673539		Units	23,310	2,991	153	CHF	60.800	1,517,194.39	0.02
DNB Bank ASA Navne-Aksjer NK 100	NO0010161896		Units	603,592	74,200	3,502	NOK	258.800	13,251,534.47	0.17
Dr. Ing. h.c. F. Porsche AG Inhaber-Vorzugsaktien o.St.o.N	DE000PAG9113		Units	77,855	9,776	459	EUR	44.090	3,432,626.95	0.04
Drax Group PLC Registered Shares LS -,1155172	GB00B1VNSX38		Units	268,080	36,197	1,734	GBP	6.170	1,943,540.77	0.02
DSM-Firmenich AG Namens-Aktien EO -,01	CH1216478797		Units	128,689	66,799	50,641	EUR	95.320	12,266,635.48	0.15
DSV A/S Indehaver Aktier DK 1	DK0060079531		Units	138,348	34,153	3,721	DKK	1,390.000	25,766,668.68	0.33
E.ON SE Namens-Aktien o.N.	DE000ENAG999		Units	1,586,972	362,319	8,432	EUR	15.415	24,463,173.38	0.31
EasyJet PLC Registered Shares LS-,27285714	GB00B7KR2P84		Units	262,691	36,295	1,727	GBP	4.946	1,526,663.72	0.02
Edenred SE Actions Port. EO 2	FR0010908533		Units	178,782	30,620	1,054	EUR	27.380	4,895,051.16	0.06
EDP Renováveis S.A. Acciones Port. EO 5	ES0127797019		Units	226,035	53,737	1,435	EUR	8.255	1,865,918.93	0.02
EDP S.A. Acções Nom. EO 1	PTEDP0AM0009		Units	1,854,447	321,243	11,016	EUR	3.476	6,446,057.77	0.08
Eiffage S.A. Actions Port. EO 4	FR0000130452		Units	67,849	8,385	391	EUR	119.750	8,124,917.75	0.10
Electrolux, AB Namn-Aktier B	SE0016589188		Units	175,352	24,395	1,156	SEK	60.000	959,620.09	0.01
Elekta AB Namn-Aktier B SK 2	SE0000163628		Units	240,592	34,023	1,581	SEK	49.000	1,075,262.79	0.01
Elia Group Actions au Port. o.N.	BE0003822393		Units	28,621	8,636	136	EUR	95.600	2,736,167.60	0.03
Elis S.A. Actions au Porteur EO 1,-	FR0012435121		Units	125,349	16,313	799	EUR	22.560	2,827,873.44	0.04
Elisa Oyj Registered Shares Class A o.N.	FI0009007884		Units	103,518	13,044	612	EUR	47.020	4,867,416.36	0.06
Embracer Group AB Namn-Aktier AK Class B o.N.	SE0023615885		Units	108,863	108,863	-	SEK	121.660	1,207,995.92	0.02
Ems-Chemie Holding AG Namens-Aktien SF -,01	CH0016440353		Units	4,888	728	34	CHF	607.500	3,178,870.65	0.04

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Enagas S.A. Acciones Port. EO 1,50	ES0130960018		Units	167,689	45,621	1,071	EUR	13.770	2,309,077.53	0.03
Endesa S.A. Acciones Port. EO 1,20	ES0130670112		Units	237,908	43,061	1,343	EUR	26.500	6,304,562.00	0.08
ENEL S.p.A. Azioni nom. EO 1	IT0003128367		Units	5,543,569	871,673	31,025	EUR	7.644	42,375,041.44	0.54
Engie S.A. Actions Port. EO 1	FR0010208488		Units	1,327,359	201,375	7,514	EUR	18.185	24,138,023.42	0.30
ENI S.p.A. Azioni nom. o.N.	IT0003132476		Units	1,455,482	341,455	153,114	EUR	12.700	18,484,621.40	0.23
Entain PLC Registered Shares EO -,01	IM00B5VQMV65		Units	435,798	56,104	2,635	GBP	6.376	3,264,958.15	0.04
Epiroc AB Namn-Aktier A o.N.	SE0015658109		Units	454,275	75,987	2,662	SEK	208.800	8,651,405.89	0.11
EQT AB Namn-Aktier o.N.	SE0012853455		Units	582,557	94,822	3,281	SEK	277.800	14,760,736.35	0.19
Equinor ASA Navne-Aksjer NK 2,50	NO0010096985		Units	648,756	92,458	49,089	NOK	237.900	13,092,851.83	0.17
Erste Group Bank AG Inhaber-Aktien o.N.	AT0000652011		Units	218,565	26,620	1,258	EUR	59.450	12,993,689.25	0.16
EssilorLuxottica S.A. Actions Port. EO 0,18	FR0000121667		Units	220,810	36,207	1,224	EUR	252.700	55,798,687.00	0.70
Essity AB Namn-Aktier B	SE0009922164		Units	402,917	84,540	23,691	SEK	278.400	10,231,096.46	0.13
Eurazeo SE Actions au Porteur o.N.	FR0000121121		Units	35,587	4,482	221	EUR	64.200	2,284,685.40	0.03
Eurofins Scientific S.E. Actions Port. EO 0,01	FR0014000MR3		Units	92,099	17,244	544	EUR	55.480	5,109,652.52	0.06
Euronext N.V. Aandelen an toonder WI EO 1,60	NL0006294274		Units	57,680	6,941	340	EUR	147.000	8,478,960.00	0.11
Evolution AB (publ) Namn-Aktier SK-,003	SE0012673267		Units	119,053	18,247	15,160	SEK	674.200	7,320,933.27	0.09
Evonik Industries AG Namens-Aktien o.N.	DE000EVNK013		Units	174,497	45,647	1,081	EUR	19.750	3,446,315.75	0.04
EXOR N.V. Aandelen aan toonder o.N.	NL0012059018		Units	67,165	8,335	391	EUR	82.900	5,567,978.50	0.07
Experian PLC Registered Shares DL -,10	GB00B19NLV48		Units	656,012	102,489	3,696	GBP	37.150	28,636,153.30	0.36
Fastighets AB Balder Namn-Aktier B SK 0,16666	SE0017832488		Units	488,661	117,042	2,999	SEK	69.200	3,084,261.06	0.04
FDJ United Actions Port. (Prom.) EO -,40	FR0013451333		Units	85,234	19,927	459	EUR	31.440	2,679,756.96	0.03
Ferrari N.V. Aandelen op naam EO -,01	NL0011585146		Units	81,535	11,516	459	EUR	401.600	32,744,456.00	0.41
Ferrovial SE Registered Shares EO-,01	NL0015001FS8		Units	342,345	42,009	23,292	EUR	42.880	14,679,753.60	0.19
Financière de Tubize S.A. Actions au Port. o.N.	BE0003823409		Units	14,926	15,011	85	EUR	126.200	1,883,661.20	0.02
Finecobank Banca Fineco S.p.A. Azioni nom. EO -,33	IT0000072170		Units	428,333	53,243	2,526	EUR	17.565	7,523,669.15	0.10
Fischer AG, Georg Namens-Aktien SF 0,05	CH1169151003		Units	53,182	6,612	323	CHF	59.400	3,381,788.85	0.04
FLSmidth & Co. AS Navne-Aktier B DK 20	DK0010234467		Units	36,114	36,352	238	DKK	309.800	1,499,089.61	0.02
Flughafen Zürich AG Namens-Aktien SF 10	CH0319416936		Units	14,320	3,317	68	CHF	207.400	3,179,414.47	0.04
Fortnox AB Namn-Aktier o.N.	SE0017161243		Units	382,324	108,707	2,431	SEK	86.980	3,033,111.12	0.04
Fortum Oyj Registered Shares EO 3,40	FI0009007132		Units	306,441	38,771	1,853	EUR	14.745	4,518,472.55	0.06
freenet AG Namens-Aktien o.N.	DE000A0Z2ZZ5		Units	77,566	10,083	493	EUR	36.640	2,842,018.24	0.04
Fresenius Medical Care AG Inhaber-Aktien o.N.	DE0005785802		Units	138,301	17,134	816	EUR	44.510	6,155,777.51	0.08
Fresenius SE & Co. KGaA Inhaber-Aktien o.N.	DE0005785604		Units	294,015	47,404	1,717	EUR	41.800	12,289,827.00	0.16
Frontline PLC Namens-Aktien DL 1	CY0200352116		Units	97,779	13,456	646	NOK	174.750	1,449,509.94	0.02
FUCHS SE Namens-Vorzugsakt. o.St.o.N.	DE000A3E5D64		Units	45,182	5,863	289	EUR	44.040	1,989,815.28	0.03
Fugro N.V. Aand.op naam DR EO 0,05	NL00150003E1		Units	74,388	74,864	476	EUR	10.300	766,196.40	0.01
Galderma Group AG Registered Shares o.N.	CH1335392721		Units	59,715	59,936	221	CHF	95.900	6,130,521.51	0.08
Galenica AG Namens-Aktien SF -,10	CH0360674466		Units	37,574	8,996	221	CHF	86.400	3,475,334.01	0.04
Galp Energia SGPS S.A. Acções Nominativas EO 1	PTGAL0AM0009		Units	317,552	40,092	1,887	EUR	13.635	4,329,821.52	0.05
Games Workshop Group PLC Registered Shares LS -,05	GB0003718474		Units	24,196	4,932	136	GBP	154.100	4,381,171.88	0.06
Gaztransport Technigaz Actions Nom. EO -,01	FR0011726835		Units	24,773	2,925	153	EUR	143.800	3,562,357.40	0.05
GEA Group AG Inhaber-Aktien o.N.	DE0006602006		Units	116,348	22,407	680	EUR	57.300	6,666,740.40	0.08
Geberit AG Nam.-Akt. (Dispost.) SF -,10	CH0030170408		Units	23,446	3,508	136	CHF	570.200	14,311,704.16	0.18
Gecina S.A. Actions Nom. EO 7,50	FR0010040865		Units	33,939	4,316	204	EUR	90.500	3,071,479.50	0.04
Generali S.p.A. Azioni nom. o.N.	IT0000062072		Units	786,823	122,763	4,505	EUR	32.140	25,288,491.22	0.32
GENMAB AS Navne Aktier DK 1	DK0010272202		Units	48,301	8,888	255	DKK	1,390.000	8,995,835.60	0.11
Gerresheimer AG Inhaber-Aktien o.N.	DE000A0LD6E6		Units	21,988	2,912	136	EUR	59.400	1,306,087.20	0.02
Getinge AB Namn-Aktier B (fria) SK 2	SE0000202624		Units	157,285	20,294	1,003	SEK	186.200	2,671,187.29	0.03
Getlink SE Actions Port. EO -,40	FR0010533075		Units	215,150	27,615	1,326	EUR	16.680	3,588,702.00	0.05
Givaudan SA Namens-Aktien SF 10	CH0010645932		Units	5,767	986	34	CHF	3,982.000	24,583,662.43	0.31
Gjensidige Forsikring ASA Navne-Aksjer NK 2	NO0010582521		Units	143,478	36,385	799	NOK	242.600	2,952,803.41	0.04

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					in the reporting period					
Glanbia PLC Registered Shares EO 0,06	IE0000669501		Units	131,754	18,241	857	EUR	11.400	1,501,995.60	0.02
Glencore PLC Registered Shares DL -,01	JE00B4T3BW64		Units	7,037,301	1,055,527	40,184	GBP	2.444	20,209,306.26	0.26
GN Store Nord AS Navne-Aktier DK 1	DK0010272632		Units	100,574	13,682	663	DKK	98.580	1,328,449.73	0.02
Grafton Group PLC Registered Shares EO -,05	IE00B00MZ448		Units	143,850	19,842	952	GBP	9.077	1,534,250.52	0.02
Greggs PLC Registered Shares LS -,02	GB00B63QSB39		Units	77,503	20,666	476	GBP	18.570	1,691,120.27	0.02
Grifols S.A. Acciones Port. Class A EO -,25	ES0171996087		Units	191,540	1,020	-	EUR	8.294	1,588,632.76	0.02
Grpe Bruxelles Lambert SA(GBL) Actions au Porteur o.N.	BE0003797140		Units	61,014	7,656	357	EUR	72.500	4,423,515.00	0.06
GSK PLC Registered Shares LS-,3125	GB00BN7SWP63		Units	3,069,758	473,793	17,340	GBP	14.835	53,510,100.59	0.68
H & M Hennes & Mauritz AB Namn-Aktier B SK 0,125	SE0000106270		Units	386,345	48,904	32,331	SEK	140.050	4,935,097.82	0.06
Haleon PLC Reg.Shares LS 0,01	GB00BMX86B70		Units	5,967,043	1,861,935	30,260	GBP	3.764	26,390,818.45	0.33
Halma PLC Registered Shares LS -,10	GB0004052071		Units	271,612	44,558	1,581	GBP	27.560	8,795,737.17	0.11
Hannover Rück SE Namens-Aktien o.N.	DE0008402215		Units	42,268	6,536	238	EUR	282.400	11,936,483.20	0.15
Heidelberg Materials AG Inhaber-Aktien o.N.	DE0006047004		Units	93,338	17,538	3,665	EUR	174.250	16,264,146.50	0.21
Heineken Holding N.V. Aandelen aan toonder EO 1,60	NL0000008977		Units	84,722	14,952	500	EUR	68.800	5,828,873.60	0.07
Heineken N.V. Aandelen aan toonder EO 1,60	NL0000009165		Units	203,871	28,885	1,173	EUR	78.700	16,044,647.70	0.20
Helvetia Holding AG Namens-Aktien SF 0,02	CH0466642201		Units	24,970	2,925	153	CHF	181.300	4,846,315.94	0.06
Hemnet Group AB Namn-Aktier o.N.	SE0015671995		Units	60,597	7,967	391	SEK	331.000	1,829,432.85	0.02
Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N	DE0006048432		Units	113,797	17,967	663	EUR	68.400	7,783,714.80	0.10
HENSOLDT AG Inhaber-Aktien o.N.	DE000HAG0005		Units	42,601	42,601	-	EUR	68.200	2,905,388.20	0.04
Hera S.p.A. Azioni nom. EO 1	IT0001250932		Units	619,557	177,878	4,002	EUR	4.166	2,581,074.46	0.03
Hermes International S.C.A. Actions au Porteur o.N.	FR0000052292		Units	25,012	3,851	136	EUR	2,391.000	59,803,692.00	0.76
Hexagon AB Namn-Aktier B (fria) o.N.	SE0015961909		Units	1,495,163	283,828	67,835	SEK	93.680	12,775,349.20	0.16
Hexpol AB Namn-Aktier B o.N.	SE0007074281		Units	169,751	23,477	1,139	SEK	83.700	1,295,910.94	0.02
Hiab Corp. Registered Shares Class B o.N.	FI4000571013		Units	27,534	27,704	170	EUR	41.820	1,151,471.88	0.01
Hikma Pharmaceuticals PLC Registered Shares LS -,10	GB00B0LCW083		Units	110,067	14,289	697	GBP	19.850	2,567,211.90	0.03
Hiscox Ltd. Registered Shares LS -,065	BMG4593F1389		Units	255,997	32,864	1,574	GBP	10.990	3,305,800.53	0.04
HOCHTIEF AG Inhaber-Aktien o.N.	DE0006070006		Units	12,755	1,456	68	EUR	166.000	2,117,330.00	0.03
Holcim Ltd. Namens-Aktien SF 2	CH0012214059		Units	385,369	67,910	2,176	CHF	91.600	37,789,193.77	0.48
Holmen AB Namn-Aktier Cl. B SK 25	SE0011090018		Units	61,415	7,994	391	SEK	382.600	2,143,170.77	0.03
Howden Joinery Group PLC Registered Shares LS -,10	GB0005576813		Units	389,985	50,085	2,373	GBP	7.690	3,523,857.35	0.04
HSBC Holdings PLC Registered Shares DL -,50	GB0005405286		Units	12,667,626	1,812,838	666,240	GBP	8.320	123,840,482.63	1.56
Huhtamäki Oyj Registered Shares o.N.	FI0009000459		Units	73,285	18,815	459	EUR	32.420	2,375,899.70	0.03
Husqvarna AB Namn-Aktier B SK 100	SE0001662230		Units	274,224	38,606	1,802	SEK	45.050	1,126,776.07	0.01
Iberdrola S.A. Acciones Port. EO -,75	ES0144580Y14		Units	4,218,086	682,349	23,273	EUR	15.895	67,046,476.97	0.85
IG Group Holdings PLC Registered Shares LS 0,00005	GB00B06QFB75		Units	282,322	36,438	1,744	GBP	10.650	3,532,957.45	0.04
IMCD N.V. Aandelen op naam EO -,16	NL0010801007		Units	42,569	9,748	238	EUR	116.850	4,974,187.65	0.06
IMI PLC Registered Shares LS -,2857	GB00BGLP8L22		Units	190,115	24,077	1,149	GBP	17.680	3,949,505.49	0.05
Imperial Brands PLC Registered Shares LS -,10	GB0004544929		Units	555,260	82,825	17,520	GBP	30.740	20,056,000.36	0.25
Inchcape PLC Registered Shares LS -,10	GB00B61TVQ02		Units	289,819	38,189	1,819	GBP	6.715	2,286,740.84	0.03
Industria de Diseño Textil SA Acciones Port. EO 0,03	ES0148396007		Units	790,062	124,353	4,454	EUR	47.240	37,322,528.88	0.47
Industrivärden AB Namn-Aktier C o.N.	SE0000107203		Units	115,102	25,200	697	SEK	338.700	3,555,784.42	0.04
Indutrade AB Aktier SK 1	SE0001515552		Units	189,862	23,875	1,139	SEK	260.800	4,516,302.21	0.06
Inficon Holding AG Nam.-Aktien SF 0,5	CH1431598916		Units	10,470	10,470	-	CHF	87.200	977,368.96	0.01
Infineon Technologies AG Namens-Aktien o.N.	DE0006231004		Units	925,964	142,999	5,287	EUR	28.890	26,751,099.96	0.34
Informa PLC Registered Shares LS -,001	GB00BMJ6DW54		Units	968,137	119,901	5,637	GBP	7.278	8,279,287.17	0.10
Infrastrutt. Wireless Italiane Azioni nom. o.N.	IT0005090300		Units	266,405	66,480	1,683	EUR	10.540	2,807,908.70	0.04
ING Groep N.V. Aandelen op naam EO -,01	NL0011821202		Units	2,230,232	342,217	99,216	EUR	17.014	37,945,167.25	0.48
InPost S.A. Actions au Nomin. EO -,01	LU2290522684		Units	155,322	48,799	976	EUR	14.800	2,298,765.60	0.03
InterContinental Hotels Group Reg.Shares LS -,208521303	GB00BHJYC057		Units	111,095	13,518	6,100	GBP	79.420	10,367,367.01	0.13

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Intermediate Capital Grp PLC Registered Shares LS -,2625	GB00BYT1DJ19		Units	209,649	39,428	1,241	GBP	18.760	4,621,358.99	0.06
Internat. Cons. Airl. Group SA Acciones Nom. EO -,10	ES0177542018		Units	1,796,244	337,403	10,672	GBP	2.600	5,487,603.89	0.07
Interpump Group S.p.A. Azioni nom. EO 0,52	IT0001078911		Units	63,216	16,426	391	EUR	30.080	1,901,537.28	0.02
Intertek Group PLC Registered Shares LS -,01	GB0031638363		Units	118,204	20,783	646	GBP	45.840	6,366,794.89	0.08
Intesa Sanpaolo S.p.A. Azioni nom. o.N.	IT0000072618		Units	10,415,069	1,626,340	965,908	EUR	4.682	48,763,353.06	0.62
Intl. Distributions Svcs. PLC Registered Shares LS -,01	GB00BDVZYZ77		Units	495,267	66,242	3,196	GBP	3.668	2,134,581.77	0.03
Investec PLC Registered Shares LS -,0002	GB00B17BBQ50		Units	394,784	52,312	2,475	GBP	4.706	2,183,009.08	0.03
Investor AB Namn-Aktier B (fria) o.N.	SE0015811963		Units	1,290,439	196,991	7,361	SEK	285.300	33,579,684.25	0.42
Ipsen S.A. Actions au Porteur EO 1	FR0010259150		Units	27,179	6,306	170	EUR	102.100	2,774,975.90	0.04
ISS AS Indehaver Aktier DK 1	DK0060542181		Units	99,095	13,112	663	DKK	165.200	2,193,473.40	0.03
Italgas S.P.A. Azioni nom. o.N.	IT0005211237		Units	371,011	49,164	2,414	EUR	7.240	2,686,119.64	0.03
ITV PLC Registered Shares LS -,10	GB0033986497		Units	2,748,690	713,461	17,543	GBP	0.801	2,587,035.30	0.03
Iveco Group N.V. Aandelen op naam EUR 1	NL0015000LU4		Units	136,757	18,202	918	EUR	14.005	1,915,281.79	0.02
JD Sports Fashion PLC Registered Shares LS -,0005	GB00BM8Q5M07		Units	1,773,747	243,851	11,349	GBP	0.786	1,637,750.63	0.02
JDE Peet's N.V. Registered Shares EO-,01	NL0014332678		Units	112,564	38,342	561	EUR	21.300	2,397,613.20	0.03
Jerónimo Martins, SGPS, S.A. Acções Nominativas EO 1	PTJMT0AE0001		Units	206,079	46,225	1,258	EUR	21.320	4,393,604.28	0.06
Johnson, Matthey PLC Registered Shares LS 1,101698	GB00BZ4BQC70		Units	120,665	16,099	782	GBP	12.850	1,821,916.72	0.02
Julius Baer Gruppe AG Namens-Aktien SF -,02	CH0102484968		Units	144,796	17,862	833	CHF	53.240	8,252,584.66	0.10
Just Eat Takeaway.com N.V. Registered Shares EO -,04	NL0012015705		Units	137,848	18,052	884	EUR	19.240	2,652,195.52	0.03
Jyske Bank A/S Navne-Aktier DK 10	DK0010307958		Units	30,490	3,952	187	DKK	538.500	2,199,954.61	0.03
K+S Aktiengesellschaft Namens-Aktien o.N.	DE000KSAG888		Units	140,415	18,898	935	EUR	15.330	2,152,561.95	0.03
KBC Groep N.V. Parts Sociales Port. o.N.	BE0003565737		Units	157,686	24,010	12,348	EUR	81.060	12,782,027.16	0.16
Kemira Oy Registered Shares o.N.	FI0009004824		Units	84,730	85,291	561	EUR	18.150	1,537,849.50	0.02
Kering S.A. Actions Port. EO 4	FR0000121485		Units	49,876	7,185	289	EUR	178.340	8,894,885.84	0.11
Kerry Group PLC Registered Shares A EO -,125	IE0004906560		Units	117,311	24,892	612	EUR	93.250	10,939,250.75	0.14
Kesko Oyj Registered Shares Cl. B o.N.	FI0009000202		Units	202,341	25,829	1,224	EUR	20.200	4,087,288.20	0.05
KGHM Polska Miedz S.A. Inhaber-Aktien ZY 10	PLKGHM000017		Units	99,587	22,763	612	PLN	119.550	2,783,477.55	0.04
Kingfisher PLC Reg. Shares LS -,157142857	GB0033195214		Units	1,317,514	168,180	8,010	GBP	2.872	4,446,146.32	0.06
Kingspan Group PLC Registered Shares EO -,13	IE0004927939		Units	112,132	17,866	646	EUR	74.300	8,331,407.60	0.11
Kinnevik AB Namn-Aktier B o.N.	SE0022060521		Units	159,224	160,278	1,054	SEK	77.080	1,119,405.90	0.01
KION GROUP AG Inhaber-Aktien o.N.	DE000KGX8881		Units	46,441	6,183	306	EUR	37.220	1,728,534.02	0.02
Klépierre S.A. Actions Port. EO 1,40	FR0000121964		Units	165,367	32,160	986	EUR	32.240	5,331,432.08	0.07
Knorr-Bremse AG Inhaber-Aktien o.N.	DE000KBX1006		Units	47,479	5,837	289	EUR	87.200	4,140,168.80	0.05
Kon. KPN N.V. Aandelen aan toonder EO -,04	NL0000009082		Units	2,800,892	441,237	16,296	EUR	4.095	11,469,652.74	0.14
KONE Oyj Registered Shares Cl.B o.N.	FI0009013403		Units	286,384	48,913	1,598	EUR	54.500	15,607,928.00	0.20
Konecranes Oyj Registered Shares o.N.	FI0009005870		Units	49,178	6,200	289	EUR	58.800	2,891,666.40	0.04
Kongsberg Gruppen AS Navne-Aksjer NK 1,25	NO0003043309		Units	62,831	12,558	357	NOK	1,668.000	8,890,546.17	0.11
Koninklijke Philips N.V. Aandelen aan toonder EO 0,20	NL0000009538		Units	551,040	81,578	3,179	EUR	22.310	12,293,702.40	0.16
Koninklijke Vopak N.V. Aandelen aan toonder EO -,50	NL0009432491		Units	40,021	40,021	-	EUR	36.440	1,458,365.24	0.02
Kühne + Nagel Internat. AG Namens-Aktien SF 1	CH0025238863		Units	39,621	6,042	221	CHF	188.850	8,010,097.43	0.10
L E Lundbergföretagen AB Namn-Aktier B (fria) SK 10	SE0000108847		Units	48,083	6,211	306	SEK	509.500	2,234,462.66	0.03
L'Oréal S.A. Actions Port. EO 0,2	FR0000120321		Units	171,125	26,028	969	EUR	387.000	66,225,375.00	0.84
Lagercrantz Group AB Namn-Aktier Ser.B o.N.	SE0014990966		Units	136,085	17,702	860	SEK	219.200	2,720,747.03	0.03
Land Securities Group PLC Registered Shares LS 0,106666	GB00BYW0PQ60		Units	544,606	69,813	3,315	GBP	5.925	3,791,533.11	0.05
Lanxess AG Inhaber-Aktien o.N.	DE0005470405		Units	67,518	21,133	442	EUR	26.220	1,770,321.96	0.02
Latour Investment AB Namn-Aktier B SK -,208325	SE0010100958		Units	101,251	13,151	639	SEK	260.800	2,408,486.77	0.03
LEG Immobilien SE Namens-Aktien o.N.	DE000LEG1110		Units	52,539	6,564	306	EUR	74.550	3,916,782.45	0.05
Legal & General Group PLC Registered Shares LS -,025	GB0005603997		Units	4,152,557	511,657	24,105	GBP	2.345	11,442,015.36	0.14
Legrand S.A. Actions au Port. EO 4	FR0010307819		Units	185,895	29,229	1,071	EUR	96.300	17,901,688.50	0.23

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/04/2025	Purchases/ Additions (in the reporting period)	Sales/ Disposals (in the reporting period)		Price	Market value in EUR	% of the fund assets[2]
Leonardo S.p.A. Azioni nom. EO 4,40	IT0003856405		Units	284,155	55,141	1,666	EUR	45.800	13,014,299.00	0.16
Lifco AB Namn-Aktier B o.N.	SE0015949201		Units	160,904	44,893	13,277	SEK	373.800	5,485,844.51	0.07
Lloyds Banking Group PLC Registered Shares LS -,10	GB0008706128		Units	42,858,114	5,757,471	1,602,493	GBP	0.733	36,903,078.18	0.47
Logitech International S.A. Namens-Aktien SF -,25	CH0025751329		Units	105,883	13,024	612	CHF	62.040	7,032,235.46	0.09
London Stock Exchange GroupPLC Reg. Shares LS 0,069186047	GB00B0SWJX34		Units	362,747	90,887	2,040	GBP	116.250	49,549,681.57	0.63
Londonmetric Property PLC Registered Shares o.N.	GB00B4WFW713		Units	1,396,461	181,336	8,653	GBP	1.923	3,155,383.66	0.04
Lonza Group AG Namens-Aktien SF 1	CH0013841017		Units	51,348	7,394	1,068	CHF	588.600	32,354,833.33	0.41
Loomis AB Namn-Aktier Series o.N.	SE0014504817		Units	50,381	50,381	-	SEK	404.000	1,856,459.61	0.02
Lotus Bakeries S.A. Actions Nom. o.N.	BE0003604155		Units	275	-	-	EUR	8,460.000	2,326,500.00	0.03
LPP S.A. Inhaber-Aktien ZY 2	PLLPP0000011		Units	865	97	-	PLN	15,400.000	3,114,385.16	0.04
LVMH Moët Henn. L. Vuitton SE Actions Port. (C.R.) EO 0,3	FR0000121014		Units	181,709	27,219	1,020	EUR	487.900	88,655,821.10	1.12
M&G PLC Registered Shares LS -,05	GB00BKFB1C65		Units	1,680,668	213,952	10,217	GBP	2.074	4,095,762.45	0.05
Man Group PLC Reg. SharesDL-,0342857142	JE00BJ1DLW90		Units	880,892	117,818	5,671	GBP	1.630	1,687,152.53	0.02
Mandatum OYJ Registered Shares o.N.	FI4000552526		Units	321,350	321,350	-	EUR	6.214	1,996,868.90	0.03
Mapfre S.A. Acciones Nom. EO -,10	ES0124244E34		Units	660,590	660,590	-	EUR	3.134	2,070,289.06	0.03
Marks & Spencer Group PLC Registered Shares LS -,01	GB0031274896		Units	1,476,920	255,042	3,409	GBP	3.890	6,750,728.62	0.09
Mediobanca - Bca Cred.Fin. SpA Azioni nom. EO 0,50	IT0000062957		Units	362,633	45,392	2,176	EUR	17.985	6,521,954.51	0.08
Melrose Industries PLC Registered Share LS-,001	GB00BNGDN821		Units	896,131	112,557	5,301	GBP	4.336	4,565,673.51	0.06
Mercedes-Benz Group AG Namens-Aktien o.N.	DE0007100000		Units	510,004	84,367	56,490	EUR	52.470	26,759,909.88	0.34
Merck KGaA Inhaber-Aktien o.N.	DE0006599905		Units	93,114	15,912	510	EUR	121.900	11,350,596.60	0.14
Merlin Properties SOCIMI S.A. Acciones Nominativas EO 1	ES0105025003		Units	270,254	81,798	1,690	EUR	9.960	2,691,729.84	0.03
Metso Oyj Registered Shares o.N.	FI0009014575		Units	455,255	127,261	44,387	EUR	9.558	4,351,327.29	0.05
Moncler S.p.A. Azioni nom. o.N.	IT0004965148		Units	163,456	37,182	918	EUR	54.040	8,833,162.24	0.11
Mondi PLC Registered Shares EO -,22	GB00BMWC6P49		Units	274,113	34,869	1,666	GBP	11.330	3,649,250.02	0.05
Mowi ASA Navne-Aksjer NK 7,50	NO0003054108		Units	321,417	60,333	1,921	NOK	190.100	5,183,336.26	0.07
MTU Aero Engines AG Namens-Aktien o.N.	DE000A0D9PT0		Units	38,068	5,985	221	EUR	303.900	11,568,865.20	0.15
Mycronic AB Namn-Aktier SK 1	SE0000375115		Units	52,884	53,224	340	SEK	384.600	1,855,115.41	0.02
Münchener Rückvers.-Ges. AG vink.Namens-Aktien o.N.	DE0008430026		Units	95,322	14,372	1,377	EUR	601.600	57,345,715.20	0.72
National Grid PLC Reg. Shares LS -,12431289	GB00BDR05C01		Units	3,639,055	1,412,540	20,536	GBP	10.830	46,308,546.83	0.59
Naturgy Energy Group S.A. Acciones Port. EO 1	ES0116870314		Units	96,162	576	18,197	EUR	26.240	2,523,290.88	0.03
NatWest Group PLC Registered Shares LS 1,0769	GB00BM8PJY71		Units	5,564,378	1,956,972	28,271	GBP	4.782	31,265,852.42	0.39
Nemetschek SE Inhaber-Aktien o.N.	DE0006452907		Units	42,278	5,109	255	EUR	116.300	4,916,931.40	0.06
Neste Oyj Registered Shs o.N.	FI0009013296		Units	313,464	61,422	1,887	EUR	9.156	2,870,076.38	0.04
Nestlé S.A. Namens-Aktien SF -,10	CH0038863350		Units	1,863,709	281,726	30,998	CHF	87.740	175,053,625.27	2.21
Nexans S.A. Actions Port. EO 1	FR0000044448		Units	25,843	6,429	136	EUR	96.200	2,486,096.60	0.03
Nexi S.p.A. Azioni nom. o.N.	IT0005366767		Units	392,686	52,847	2,516	EUR	5.144	2,019,976.78	0.03
NEXT PLC Registered Shares LS 0,10	GB0032089863		Units	83,039	10,446	3,924	GBP	123.300	12,030,654.75	0.15
NIBE Industrier AB Namn-Aktier B o.N.	SE0015988019		Units	1,042,345	133,193	6,307	SEK	40.780	3,877,002.36	0.05
NKT A/S Navne-Aktier DK 20	DK0010287663		Units	36,529	4,732	221	DKK	534.500	2,616,110.48	0.03
NN Group N.V. Aandelen aan toonder EO -,12	NL0010773842		Units	183,285	22,594	1,071	EUR	53.900	9,879,061.50	0.12
Nokia Oyj Registered Shares EO 0,06	FI0009000681		Units	3,743,129	683,678	119,214	EUR	4.389	16,428,593.18	0.21
Nordea Bank Abp Registered Shares o.N.	FI4000297767		Units	2,350,126	360,453	147,951	EUR	12.175	28,612,784.05	0.36
Nordnet AB Namn-Aktier AK o.N.	SE0015192067		Units	127,866	52,595	697	SEK	254.000	2,962,280.31	0.04
Norsk Hydro ASA Navne-Aksjer NK 1,098	NO0005052605		Units	935,269	117,945	5,576	NOK	54.600	4,331,991.60	0.05
Novartis AG Namens-Aktien SF 0,49	CH0012005267		Units	1,402,020	193,974	30,084	CHF	93.790	140,768,706.99	1.78
Novo-Nordisk AS Navne-Aktier B DK 0,1	DK0062498333		Units	2,268,317	342,354	34,275	DKK	435.100	132,240,175.99	1.67
Novonesis A/S Navne-Aktier B DK 2	DK0060336014		Units	249,714	36,571	1,445	DKK	426.100	14,256,897.04	0.18
Ocado Group PLC Registered Shares LS -,02	GB00B3MBS747		Units	417,797	58,662	2,771	GBP	2.813	1,380,953.72	0.02
OMV AG Inhaber-Aktien o.N.	AT0000743059		Units	101,113	12,753	612	EUR	45.560	4,606,708.28	0.06
Orange S.A. Actions Port. EO 4	FR0000133308		Units	1,431,975	206,963	8,262	EUR	12.785	18,307,800.38	0.23

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					in the reporting period					
Orion Corp. Registered Shares Cl.B o.N.	FI0009014377		Units	76,753	9,602	459	EUR	55.150	4,232,927.95	0.05
Orkla ASA Navne-Aksjer NK 1,25	NO0003733800		Units	551,876	69,611	3,315	NOK	115.600	5,411,999.72	0.07
Orlen S.A. Inhaber-Aktien ZY 1,25	PLPKN0000018		Units	410,600	72,068	2,465	PLN	68.230	6,549,826.70	0.08
Orsted A/S Indehaver Aktier DK 10	DK0060094928		Units	104,620	19,631	27,276	DKK	261.800	3,669,906.04	0.05
Pandora A/S Navne-Aktier DK 1	DK0060252690		Units	59,113	9,242	323	DKK	972.200	7,700,327.65	0.10
Partners Group Holding AG Namens-Aktien SF -,01	CH0024608827		Units	16,118	2,416	85	CHF	1,075.500	18,557,392.05	0.23
Pearson PLC Registered Shares LS -,25	GB0006776081		Units	466,835	58,205	2,754	GBP	11.965	6,563,268.77	0.08
Pennon Group PLC Registered Shares New LS-,6105	GB00BNNTLN49		Units	302,844	144,589	1,224	GBP	5.010	1,782,792.41	0.02
Pernod Ricard S.A. Actions Port. (C.R.) o.N.	FR0000120693		Units	139,577	19,374	799	EUR	95.220	13,290,521.94	0.17
Persimmon PLC Registered Shares LS -,10	GB0006825383		Units	230,987	47,365	1,411	GBP	12.950	3,514,806.20	0.04
Phoenix Group Holdings PLC Registered Shares LS -,10	GB00BGXQNP29		Units	604,378	77,314	3,689	GBP	5.975	4,243,171.97	0.05
Playtech PLC Registered Shares LS -,01	IM00B7S9G985		Units	209,828	209,828	-	GBP	7.600	1,873,790.83	0.02
Plus500 Ltd. Registered Shares LS -,01	IL0011284465		Units	52,598	52,598	-	GBP	30.660	1,894,896.35	0.02
Porsche Automobil Holding SE Inhaber-Vorzugsaktien o.St.o.N	DE000PAH0038		Units	108,876	20,553	663	EUR	36.170	3,938,044.92	0.05
Poste Italiane S.p.A. Azioni nom. EO -,51	IT0003796171		Units	336,844	42,357	2,023	EUR	17.840	6,009,296.96	0.08
Powszechna K.O.(PKO)Bk Polski Inhaber-Aktien ZY 1	PLPKO0000016		Units	616,896	101,854	3,614	PLN	72.380	10,439,171.34	0.13
Powszechny Zaklad Ubezpieczen Namens-Aktien ZY 0,10	PLPZU0000011		Units	417,457	85,710	2,516	PLN	58.840	5,742,749.92	0.07
Prosus N.V. Registered Shares EO -,05	NL0013654783		Units	939,200	172,212	136,517	EUR	40.925	38,436,760.00	0.49
Prudential PLC Registered Shares LS -,05	GB0007099541		Units	1,771,991	270,489	164,791	GBP	7.918	16,486,219.81	0.21
Prysmian S.p.A. Azioni nom. EO 0,10	IT0004176001		Units	208,133	41,724	1,197	EUR	47.940	9,977,896.02	0.13
PSP Swiss Property AG Nam.-Aktien SF 0,10	CH0018294154		Units	32,983	4,016	187	CHF	146.900	5,186,893.46	0.07
Publicis Groupe S.A. Actions Port. EO 0,40	FR0000130577		Units	167,366	23,766	952	EUR	89.260	14,939,089.16	0.19
Puig Brands S.A. Acciones EO 0,06	ES0105777017		Units	95,078	95,690	612	EUR	16.430	1,562,131.54	0.02
PUMA SE Inhaber-Aktien o.N.	DE0006969603		Units	74,920	9,983	459	EUR	22.570	1,690,944.40	0.02
Qiagen N.V. Aandelen op naam EO -,01	NL0015002CX3		Units	160,251	160,251	-	EUR	37.755	6,050,276.51	0.08
Qinetiq Group PLC Registered Shares LS -,01	GB00B0WMWD03		Units	384,959	52,007	2,523	GBP	3.926	1,775,860.50	0.02
Raiffeisen Bank Intl AG Inhaber-Aktien o.N.	AT0000606306		Units	89,194	11,772	578	EUR	23.480	2,094,275.12	0.03
Randstad N.V. Aandelen aan toonder EO 0,10	NL0000379121		Units	74,985	9,604	12,948	EUR	35.220	2,640,971.70	0.03
RATIONAL AG Inhaber-Aktien o.N.	DE0007010803		Units	3,369	364	17	EUR	752.500	2,535,172.50	0.03
Reckitt Benckiser Group Registered Shares LS -,10	GB00B24CGK77		Units	489,519	72,246	25,691	GBP	48.380	27,827,839.76	0.35
Recordati - Ind.Chim.Farm. SpA Azioni nom. EO -,125	IT0003828271		Units	72,789	9,131	442	EUR	51.850	3,774,109.65	0.05
Redcare Pharmacy N.V. Aandelen aan toonder EO -,02	NL0012044747		Units	11,897	11,897	-	EUR	131.100	1,559,696.70	0.02
Redeia Corporacion S.A. Acciones Port. EO -,50	ES0173093024		Units	223,269	-	-	EUR	18.500	4,130,476.50	0.05
Relx PLC Registered Shares LS -,144397	GB00B2B0DG97		Units	1,332,984	200,672	24,439	GBP	40.670	63,700,550.54	0.80
Renault S.A. Actions Port. EO 3,81	FR0000131906		Units	150,029	25,952	833	EUR	46.630	6,995,852.27	0.09
Rentokil Initial PLC Registered Shares LS 0,01	GB00B082RF11		Units	1,686,161	274,857	89,359	GBP	3.426	6,787,822.48	0.09
Reply S.p.A. Azioni nom. EO 0,13	IT0005282865		Units	17,423	4,660	102	EUR	156.800	2,731,926.40	0.03
Repsol S.A. Acciones Port. EO 1	ES0173516115		Units	786,517	153,318	59,837	EUR	10.810	8,502,248.77	0.11
Rexel S.A. Actions au Porteur EO 5	FR0010451203		Units	148,737	18,968	901	EUR	24.390	3,627,695.43	0.05
Rheinmetall AG Inhaber-Aktien o.N.	DE0007030009		Units	31,573	5,503	170	EUR	1,499.000	47,327,927.00	0.60
Rightmove PLC Registered Shares LS -,001	GB00BGDT3G23		Units	565,533	71,758	3,417	GBP	7.378	4,902,760.51	0.06
Ringkjøbing Landbobank AS Navne-Aktier DK 1	DK0060854669		Units	18,711	2,197	102	DKK	1,257.000	3,151,395.16	0.04
Rio Tinto PLC Registered Shares LS -,10	GB0007188757		Units	767,327	121,790	4,284	GBP	44.470	40,095,135.58	0.51
Rockwool A/S Navne-Aktier B DK 1	DK0063855168		Units	67,258	67,258	-	DKK	299.000	2,694,546.76	0.03
Rolls Royce Holdings PLC Registered Shares LS 0.20	GB00B63H8491		Units	6,035,264	977,870	34,102	GBP	7.542	53,484,369.08	0.68
Rotork PLC Registered Shares LS -,005	GB00BVFNZH21		Units	568,573	75,924	3,648	GBP	3.040	2,030,971.80	0.03
Royal Unibrew AS Navne-Aktier DK 2	DK0060634707		Units	27,438	3,588	170	DKK	523.500	1,924,596.65	0.02
RS Group PLC Registered Shares LS -,10	GB0003096442		Units	317,808	42,171	1,989	GBP	5.155	1,925,030.31	0.02
Rubis S.C.A. Actions Port. Nouv. EO 1,25	FR0013269123		Units	63,641	8,616	425	EUR	28.560	1,817,586.96	0.02
RWE AG Inhaber-Aktien o.N.	DE0007037129		Units	484,928	81,006	2,720	EUR	34.200	16,584,537.60	0.21

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Ryanair Holdings PLC Registered Shares EO -,006	IE00BYTBXV33		Units	398,410	65,585	2,346	EUR	20.780	8,278,959.80	0.10
Saab AB Namn-Aktier B o.N.	SE0021921269		Units	234,121	235,522	1,401	SEK	447.900	9,564,423.31	0.12
Safestore Holdings PLC Registered Shares LS -,01	GB00B1N7Z094		Units	167,099	23,737	1,088	GBP	6.295	1,235,986.32	0.02
Safran Actions Port. EO -,20	FR0000073272		Units	267,094	41,209	3,637	EUR	233.000	62,232,902.00	0.79
Sage Group PLC, The Registered Shares LS-,01051948	GB00B8C3BL03		Units	701,373	86,646	4,080	GBP	12.375	10,198,547.62	0.13
Sainsbury PLC, J. Registered Shs LS -,28571428	GB00B019KW72		Units	1,285,139	269,573	7,803	GBP	2.668	4,028,839.86	0.05
Saipem S.p.A. Azioni nom. o.N.	IT0005495657		Units	984,029	990,268	6,239	EUR	2.041	2,008,403.19	0.03
Salmar ASA Navne-Aksjer NK -,25	NO0010310956		Units	54,094	6,948	340	NOK	512.500	2,351,805.44	0.03
Sampo OYJ Registered Shares Cl.A o.N.	FI4000552500		Units	1,817,853	1,533,775	2,091	EUR	8.818	16,029,827.75	0.20
Sandoz Group AG Namens-Aktien SF -,05	CH1243598427		Units	314,787	57,011	1,768	CHF	35.780	12,057,367.60	0.15
Sandvik AB Namn-Aktier o.N.	SE0000667891		Units	749,797	109,127	4,335	SEK	200.100	13,684,475.10	0.17
Sanofi S.A. Actions Port. EO 2	FR0000120578		Units	836,044	147,564	4,590	EUR	95.900	80,176,619.60	1.01
Santander Bank Polska S.A. Inhaber-Aktien ZY 10	PLBZ00000044		Units	27,247	7,527	136	PLN	577.200	3,676,888.90	0.05
SAP SE Inhaber-Aktien o.N.	DE0007164600		Units	725,841	108,938	38,568	EUR	255.300	185,307,207.30	2.34
Sartorius AG Vorzugsaktien o.St. o.N.	DE0007165631		Units	17,855	2,184	102	EUR	227.100	4,054,870.50	0.05
Sartorius Stedim Biotech S.A. Actions Port. EO -,20	FR0013154002		Units	18,804	2,192	102	EUR	206.200	3,877,384.80	0.05
SBM Offshore N.V. Aandelen op naam EO -,25	NL0000360618		Units	96,511	96,511	-	EUR	18.540	1,789,313.94	0.02
Schindler Holding AG Inhaber-Part.sch. SF -,10	CH0024638196		Units	29,584	4,954	170	CHF	300.800	9,526,428.28	0.12
Schneider Electric SE Actions Port. EO 4	FR0000121972		Units	408,184	65,522	2,295	EUR	204.200	83,351,172.80	1.05
Schroders PLC Registered Shares LS -,20	GB00BP9LHF23		Units	683,008	88,838	4,328	GBP	3.284	2,635,560.65	0.03
SCOR SE Act.au Porteur EO 7,8769723	FR0010411983		Units	112,922	14,537	707	EUR	27.580	3,114,388.76	0.04
Scout24 SE Namens-Aktien o.N.	DE000A12DM80		Units	52,660	6,564	306	EUR	104.700	5,513,502.00	0.07
SEB S.A. Actions Port. EO 1	FR0000121709		Units	21,258	2,669	136	EUR	82.700	1,758,036.60	0.02
Sectra AB Namn-Aktier Ser.B o.N.	SE0022419784		Units	109,647	109,647	-	SEK	296.600	2,966,232.96	0.04
Securitas AB Namn-Aktier B SK 1	SE0000163594		Units	365,139	80,285	2,210	SEK	153.500	5,112,154.35	0.06
Segro PLC Registered Shares LS -,10	GB00B5ZN1N88		Units	865,270	188,975	5,083	GBP	6.806	6,919,706.40	0.09
Serco Group PLC Registered Shares LS -,02	GB0007973794		Units	812,941	112,336	5,406	GBP	1.717	1,640,111.60	0.02
Severn Trent PLC Registered Shares LS -,9789	GB00B1FH8J72		Units	188,804	34,747	1,122	GBP	27.900	6,189,555.64	0.08
SFS Group AG Nam.-Aktien SF -,10	CH0239229302		Units	12,354	1,456	68	CHF	111.000	1,467,999.65	0.02
SGS S.A. Namen-Aktien SF 0,04	CH1256740924		Units	109,131	17,313	629	CHF	80.720	9,430,281.67	0.12
Shaftesbury Capital PLC Registered Shares LS -,25	GB00B62G9D36		Units	1,068,243	1,075,322	7,079	GBP	1.358	1,704,566.31	0.02
Shell PLC Reg. Shares Class EO -,07	GB00BP6MXD84		Units	4,301,927	627,073	230,052	EUR	28.810	123,938,516.87	1.57
Siegfried Holding AG Nam.Akt. SF 0,72	CH1429326825		Units	28,190	28,190	-	CHF	98.000	2,957,443.99	0.04
Siemens AG Namens-Aktien o.N.	DE0007236101		Units	534,942	85,057	3,009	EUR	201.950	108,031,536.90	1.36
Siemens Energy AG Namens-Aktien o.N.	DE000ENER6Y0		Units	488,062	91,943	2,669	EUR	67.540	32,963,707.48	0.42
Siemens Healthineers AG Namens-Aktien o.N.	DE000SHL1006		Units	215,785	50,586	1,139	EUR	47.380	10,223,893.30	0.13
SIG Group AG Namens-Aktien SF-,01	CH0435377954		Units	210,638	26,796	1,275	CHF	15.910	3,587,585.66	0.05
Signify N.V. Registered Shares EO -,01	NL0011821392		Units	95,650	12,767	612	EUR	18.170	1,737,960.50	0.02
Sika AG Namens-Aktien SF 0,01	CH0418792922		Units	113,695	22,560	595	CHF	205.800	25,048,522.46	0.32
Skandinaviska Enskilda Banken Namn-Aktier A (fria) SK 10	SE0000148884		Units	1,176,322	181,499	6,545	SEK	152.450	16,356,523.60	0.21
Skanska AB Namn-Aktier B (fria) SK 3	SE0000113250		Units	254,111	31,902	1,513	SEK	223.900	5,189,373.33	0.07
SKF AB Namn-Aktier B SK 0,625	SE0000108227		Units	248,956	51,793	1,496	SEK	189.550	4,304,113.77	0.05
Smith & Nephew PLC Registered Shares DL -,20	GB0009223206		Units	608,615	75,718	3,587	GBP	10.540	7,537,500.25	0.10
Smiths Group PLC Registered Shares LS -,375	GB00B1WY2338		Units	244,256	30,621	1,462	GBP	18.640	5,349,771.41	0.07
Snam S.p.A. Azioni nom. o.N.	IT0003153415		Units	1,499,220	256,955	8,415	EUR	5.060	7,586,053.20	0.10
Société Générale S.A. Actions Port. EO 1,25	FR0000130809		Units	573,206	85,064	3,308	EUR	45.600	26,138,193.60	0.33
Sodexo S.A. Actions Port. EO 4	FR0000121220		Units	60,839	11,583	357	EUR	55.900	3,400,900.10	0.04
Sofina S.A. Actions Nom. o.N.	BE0003717312		Units	10,004	1,093	51	EUR	245.600	2,456,982.40	0.03
Softcat PLC Registered Shares LS -,0005	GB00BYZDVK82		Units	88,955	12,043	578	GBP	16.710	1,746,589.68	0.02
Sonova Holding AG Namens-Aktien SF 0,05	CH0012549785		Units	35,643	5,528	187	CHF	253.400	9,668,881.50	0.12
Sopra Steria Group S.A. Actions Port. EO 1	FR0000050809		Units	10,260	1,105	51	EUR	180.000	1,846,800.00	0.02

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/04/2025	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the fund assets[2)]
SpareBank 1 Sor-Norge ASA Grunnfondsbevis NK 25	NO0010631567		Units	170,711	170,711	-	NOK	165.400	2,395,275.29	0.03
Spectris PLC Registered Shares LS -,05	GB0003308607		Units	74,199	9,783	469	GBP	20.000	1,743,701.43	0.02
Spie S.A. Actions Nom. EO 0,47	FR0012757854		Units	106,379	13,493	656	EUR	43.040	4,578,552.16	0.06
Spirax Group PLC Reg. Shares LS -,26923076	GB00BWFGQN14		Units	50,232	6,201	289	GBP	58.750	3,467,627.34	0.04
SSAB AB Namn-Aktier B (fria) o.N.	SE0000120669		Units	460,719	60,416	3,012	SEK	60.060	2,523,822.50	0.03
SSE PLC Shs LS-,50	GB0007908733		Units	795,734	132,761	-	GBP	16.920	15,820,213.88	0.20
St. James's Place PLC Registered Shares LS -,15	GB0007669376		Units	380,088	48,278	2,312	GBP	9.392	4,194,559.12	0.05
Standard Chartered PLC Registered Shares DL -,50	GB0004082847		Units	1,407,759	210,109	121,395	GBP	10.760	17,798,551.55	0.22
Stellantis N.V. Aandelen op naam EO -,01	NL00150001Q9		Units	1,453,649	266,692	195,852	EUR	8.140	11,832,702.86	0.15
STMicroelectronics N.V. Aandelen aan toonder EO 1,04	NL0000226223		Units	484,173	86,479	2,686	EUR	19.816	9,594,372.17	0.12
Stora Enso Oyj Reg. Shares Cl.R EO 1,70	FI0009005961		Units	433,740	81,036	2,628	EUR	8.166	3,541,920.84	0.04
Storebrand ASA Navne-Aksjer NK 5	NO0003053605		Units	306,134	39,422	1,887	NOK	124.900	3,243,638.36	0.04
Straumann Holding AG Namens-Aktien SF 0,01	CH1175448666		Units	84,395	12,877	469	CHF	100.650	9,093,391.17	0.11
Subsea 7 S.A. Registered Shares DL 2	LU0075646355		Units	179,282	45,831	976	NOK	156.500	2,380,178.09	0.03
Sulzer AG Namens-Aktien SF -,01	CH0038388911		Units	12,285	12,353	68	CHF	139.200	1,830,668.77	0.02
Sunrise Communications AG Nam.-Aktien SF-,1	CH1386220409		Units	46,507	46,507	-	CHF	44.400	2,210,531.32	0.03
Svenska Cellulosa AB Namn-Aktier B (fria) SK 10	SE0000112724		Units	388,305	48,987	2,329	SEK	125.300	4,437,735.47	0.06
Svenska Handelsbanken AB Namn-Aktier A (fria) SK 1,433	SE0007100599		Units	1,105,390	172,577	6,409	SEK	126.350	12,738,788.70	0.16
Swatch Group AG, The Inhaber-Aktien SF 2,25	CH0012255151		Units	19,923	2,548	119	CHF	142.150	3,031,775.06	0.04
Sweco AB Namn-Aktier B SK 1,-	SE0014960373		Units	159,256	43,647	1,013	SEK	169.300	2,459,178.87	0.03
Swedbank AB Namn-Aktier A o.N.	SE0000242455		Units	644,395	96,683	3,740	SEK	239.900	14,100,021.23	0.18
Swedish Orphan Biovitrum AB Namn-Aktier SK 1	SE0000872095		Units	165,798	20,950	1,003	SEK	293.000	4,430,821.60	0.06
Swiss Life Holding AG Namens-Aktien SF 0,10	CH0014852781		Units	20,285	3,024	614	CHF	822.000	17,850,163.82	0.23
Swiss Prime Site AG Nam.-Aktien SF 2	CH0008038389		Units	56,731	10,062	306	CHF	116.300	7,063,102.85	0.09
Swiss Re AG Namens-Aktien SF -,10	CH0126881561		Units	207,544	33,264	1,173	CHF	147.750	32,827,140.12	0.41
Swisscom AG Namens-Aktien SF 1	CH0008742519		Units	17,856	2,818	102	CHF	550.000	10,513,377.13	0.13
Swissquote Grp Holding S.A. Namens-Aktien SF 0,20	CH0010675863		Units	7,782	1,092	51	CHF	423.000	3,523,927.55	0.04
Sydbank AS Navne-Aktier DK 10	DK0010311471		Units	39,555	5,108	255	DKK	420.000	2,225,980.05	0.03
Syensqo S.A. Actions au Porteur o.N.	BE0974464977		Units	52,568	10,366	306	EUR	62.620	3,291,808.16	0.04
Symrise AG Inhaber-Aktien o.N.	DE000SYM9999		Units	88,752	14,146	510	EUR	101.550	9,012,765.60	0.11
TAG Immobilien AG Inhaber-Aktien o.N.	DE0008303504		Units	121,549	16,670	799	EUR	14.300	1,738,150.70	0.02
Talanx AG Namens-Aktien o.N.	DE000TLX1005		Units	41,040	5,108	238	EUR	100.900	4,140,936.00	0.05
Tate & Lyle PLC Reg. Shares LS -,2916666667	GB00BP92CJ43		Units	263,539	36,037	1,683	GBP	5.580	1,727,918.16	0.02
Taylor Wimpey PLC Registered Shares LS -,01	GB0008782301		Units	2,560,105	505,694	15,606	GBP	1.175	3,533,091.42	0.04
TBC Bank Group PLC Registered Shares LS 0,01	GB00BYT18307		Units	33,630	33,630	-	GBP	47.300	1,869,098.05	0.02
Tecan Group AG Namens-Aktien SF 0,10	CH0012100191		Units	9,496	2,043	51	CHF	159.600	1,622,441.21	0.02
Technip Energies N.V. Aandelen op naam EO -,01	NL0014559478		Units	95,266	12,350	612	EUR	30.100	2,867,506.60	0.04
Tele2 AB Namn-Aktier B SK -,625	SE0005190238		Units	403,684	88,335	2,448	SEK	142.250	5,237,586.01	0.07
Telecom Italia S.p.A. Azioni nom. o.N.	IT0003497168		Units	7,843,912	1,044,042	52,064	EUR	0.348	2,729,681.38	0.03
Telefonaktiebolaget L.M.Erics. Namn-Aktier B (fria) o.N.	SE0000108656		Units	2,053,040	306,387	157,160	SEK	81.380	15,238,859.08	0.19
Telefónica S.A. Acciones Port. EO 1	ES0178430E18		Units	2,812,291	334,652	948,907	EUR	4.518	12,705,930.74	0.16
Telenor ASA Navne-Aksjer NK 6	NO0010063308		Units	456,369	57,301	2,737	NOK	156.200	6,047,217.50	0.08
Telia Company AB Namn-Aktier SK 3,20	SE0000667925		Units	1,631,594	205,937	9,860	SEK	36.150	5,379,696.28	0.07
Temenos AG Nam.-Aktien SF 5	CH0012453913		Units	44,575	5,538	272	CHF	59.000	2,815,391.14	0.04
Tenaris S.A. Registered Shares DL 1	LU2598331598		Units	275,659	35,067	49,228	EUR	14.685	4,048,052.42	0.05
Terna Rete Elettrica Nazio.SpA Azioni nom. EO -,22	IT0003242622		Units	1,015,086	167,343	5,967	EUR	8.768	8,900,274.05	0.11
Tesco PLC Registered Shs LS-,0633333	GB00BLGZ9862		Units	4,772,952	676,657	140,438	GBP	3.707	20,789,963.63	0.26
THALES S.A. Actions Port. (C.R.) EO 3	FR0000121329		Units	68,189	10,438	3,716	EUR	244.900	16,699,486.10	0.21
Thule Group AB (publ) Namn-Aktier o.N.	SE0006422390		Units	79,279	21,226	493	SEK	220.000	1,590,809.59	0.02
thyssenkrupp AG Inhaber-Aktien o.N.	DE0007500001		Units	350,378	352,034	301,100	EUR	10.020	3,510,787.56	0.04

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					in the reporting period					
TietoEVRY Oyj Registered Shares o.N.	FI0009000277		Units	76,985	10,652	510	EUR	15.780	1,214,823.30	0.02
Tomra Systems ASA Navne-Aksjer NK -,50	NO0012470089		Units	157,738	20,881	1,020	NOK	162.500	2,174,443.46	0.03
TotalEnergies SE Actions au Porteur EO 2,50	FR0000120271		Units	1,614,818	258,431	85,537	EUR	51.160	82,614,088.88	1.04
TP ICAP Group PLC Registered Shares LS -,25	JE00BMDZN391		Units	570,868	570,868	-	GBP	2.565	1,720,549.40	0.02
Trelleborg AB Namn-Aktier B (fria) SK 25	SE0000114837		Units	156,836	29,468	867	SEK	332.800	4,760,651.95	0.06
Tritax Big Box REIT PLC Registered Shares LS -,01	GB00BG49KP99		Units	1,551,087	488,893	9,809	GBP	1.430	2,606,251.20	0.03
Tryg AS Navne-Aktier DK 5	DK0060636678		Units	231,138	29,144	1,377	DKK	157.200	4,868,492.22	0.06
TUI AG Namens-Aktien o.N.	DE000TUAG505		Units	318,355	321,806	271,640	EUR	6.746	2,147,622.83	0.03
Téléperformance SE Actions Port. EO 2,5	FR0000051807		Units	39,883	4,993	238	EUR	96.460	3,847,114.18	0.05
UBS Group AG Namens-Aktien SF -,10	CH0244767585		Units	2,263,602	452,873	119,315	CHF	24.890	60,314,307.01	0.76
UCB S.A. Actions Nom. o.N.	BE0003739530		Units	89,988	15,326	493	EUR	161.150	14,501,566.20	0.18
Unibail-Rodamco-Westfield SE Stapled Shares EO-,05	FR0013326246		Units	76,756	14,120	425	EUR	74.520	5,719,857.12	0.07
UniCredit S.p.A. Azioni nom. o.N.	IT0005239360		Units	1,103,531	169,587	101,114	EUR	50.970	56,246,975.07	0.71
Unilever PLC Registered Shares LS -,031111	GB00B10RZP78		Units	1,827,165	316,712	10,064	GBP	47.590	102,173,330.29	1.29
Unipol Assicurazioni S.p.A. Azioni nom. o. N.	IT0004810054		Units	274,565	35,035	1,700	EUR	15.750	4,324,398.75	0.05
Unite Group PLC Registered Shares LS -,25	GB0006928617		Units	264,391	75,315	1,666	GBP	8.605	2,673,262.58	0.03
United Utilities Group PLC Registered Shares LS -,05	GB00B39J2M42		Units	472,300	59,355	2,795	GBP	11.275	6,257,178.91	0.08
Universal Music Group N.V. Aandelen op naam EO1	NL0015000IY2		Units	573,530	111,140	3,128	EUR	25.850	14,825,750.50	0.19
UPM Kymmene Corp. Registered Shares o.N.	FI0009005987		Units	387,274	71,877	2,159	EUR	23.320	9,031,229.68	0.11
Vallourec S.A. Actions Port. EO 0,02	FR0013506730		Units	113,213	15,105	741	EUR	16.305	1,845,937.97	0.02
Valmet Oyj Registered Shares o.N.	FI4000074984		Units	108,455	13,978	680	EUR	26.840	2,910,932.20	0.04
Valéo S.E. Actions Port. EO 1	FR0013176526		Units	153,584	21,166	1,020	EUR	8.668	1,331,266.11	0.02
Var Energi ASA Navne-Aksjer	NO0011202772		Units	651,726	655,966	4,240	NOK	28.570	1,579,551.21	0.02
VAT Group AG Namens-Aktien SF -,10	CH0311864901		Units	19,266	2,949	102	CHF	294.300	6,069,839.32	0.08
Veolia Environnement S.A. Actions au Porteur EO 5	FR0000124141		Units	523,650	116,698	2,924	EUR	32.180	16,851,057.00	0.21
Verallia SA Actions Port. (Prom.) EO 3,38	FR0013447729		Units	52,870	7,235	340	EUR	29.360	1,552,263.20	0.02
Verbund AG Inhaber-Aktien A o.N.	AT0000746409		Units	48,549	10,590	289	EUR	67.700	3,286,767.30	0.04
Vestas Wind Systems A/S Navne-Aktier DK -,20	DK0061539921		Units	714,949	102,575	4,165	DKK	87.260	8,359,125.76	0.11
Vidrala S.A. Acciones Port. EO 1,02	ES0183746314		Units	18,460	3,064	119	EUR	95.800	1,768,468.00	0.02
VINCI S.A. Actions Port. EO 2,50	FR0000125486		Units	412,578	66,110	8,399	EUR	122.600	50,582,062.80	0.64
Viscofan S.A. Acciones Port. EO 0,70	ES0184262212		Units	25,945	3,330	170	EUR	63.600	1,650,102.00	0.02
Vistry Group PLC Registered Shares LS -,50	GB0001859296		Units	219,402	30,041	1,448	GBP	6.292	1,622,084.12	0.02
Vodafone Group PLC Registered Shares DL 0,2095238	GB00BH4HKS39		Units	14,967,518	2,262,724	1,306,954	GBP	0.733	12,884,298.57	0.16
voestalpine AG Inhaber-Aktien o.N.	AT0000937503		Units	81,399	10,862	544	EUR	23.160	1,885,200.84	0.02
Volkswagen AG Vorzugsaktien o.St. o.N.	DE0007664039		Units	146,284	21,545	843	EUR	95.440	13,961,344.96	0.18
Volvo (publ), AB Namn-Aktier B (fria) o.N.	SE0000115446		Units	1,134,368	180,933	6,392	SEK	262.600	27,169,775.19	0.34
Vonovia SE Namens-Aktien o.N.	DE000A1ML7J1		Units	498,913	83,338	2,873	EUR	29.240	14,588,216.12	0.18
VZ Holding AG Nam.-Aktien SF -,05	CH0528751586		Units	11,092	11,092	-	CHF	169.800	2,016,243.24	0.03
Wallenstam AB Namn-Akt. Ser.B o.N.	SE0017780133		Units	341,909	47,920	2,278	SEK	47.700	1,487,531.83	0.02
Warehouses De Pauw N.V. Actions Nom. o.N.	BE0974349814		Units	119,651	15,607	755	EUR	22.480	2,689,754.48	0.03
Weir Group PLC, The Registered Shares LS -,125	GB0009465807		Units	183,383	23,044	1,088	GBP	22.480	4,843,947.83	0.06
Wendel SE Actions Port. EO 4	FR0000121204		Units	17,952	2,207	119	EUR	86.400	1,551,052.80	0.02
Whitbread PLC Reg. Shares LS -,76797385	GB00B1KJJ408		Units	124,891	15,864	748	GBP	25.930	3,805,202.18	0.05
Wienerberger AG Inhaber-Aktien o.N.	AT0000831706		Units	74,060	9,598	476	EUR	30.880	2,286,972.80	0.03
Wihlborgs Fastigheter AB Namn-Aktier o.N.	SE0018012635		Units	178,148	24,487	1,173	SEK	100.000	1,624,868.83	0.02
Wise PLC Registered Shares LS -,01	GB00BL9YR756		Units	511,802	95,915	3,053	GBP	9.785	5,884,463.66	0.07
Wolters Kluwer N.V. Aandelen op naam EO -,12	NL0000395903		Units	170,872	27,396	6,178	EUR	155.450	26,562,052.40	0.34
WPP PLC Registered Shares LS -,10	JE00B8KF9B49		Units	753,624	94,706	4,420	GBP	5.762	5,102,371.21	0.06
Wärtsilä Corp. Reg. Shares o.N.	FI0009003727		Units	340,221	42,609	2,023	EUR	16.260	5,531,993.46	0.07
Yara International ASA Navne-Aksjer NK 1,70	NO0010208051		Units	106,522	13,733	663	NOK	335.200	3,029,017.24	0.04
Zalando SE Inhaber-Aktien o.N.	DE000ZAL1111		Units	174,280	31,463	969	EUR	31.970	5,571,731.60	0.07

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/04/2025	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period		Price	Market value in EUR	% of the fund assets[2)]
Zealand Pharma A/S Navne-Aktier DK 1	DK0060257814		Units	45,259	10,693	272	DKK	461.600	2,799,247.78	0.04
Zurich Insurance Group AG Nam.-Aktien SF 0,10	CH0011075394		Units	103,366	15,680	578	CHF	582.400	64,445,775.41	0.81
Other investment securities									**152,711,053.62**	**1.93**
Chocoladef. Lindt & Sprüngli Inhaber-Part.sch. SF 10	CH0010570767		Units	670	95	-	CHF	12,040.000	8,635,682.49	0.11
Roche Holding AG Inhaber-Genußscheine o.N.	CH0012032048		Units	499,756	78,042	2,805	CHF	269.300	144,075,371.13	1.82
Derivatives									**260,562.16**	**0.00**
(The amounts marked with a minus sign are sold positions.)										
Equity index derivatives									**260,562.16**	**0.00**
Receivables/liabilities										
Stock index futures									**260,562.16**	**0.00**
DJ Stoxx 600 Future (FXXP) Juni 25		EDT	Number	3,120			EUR		260,562.16	0.00
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds									**38,212,094.18**	**0.48**
Bank accounts									**38,212,094.18**	**0.48**
EUR balances									**34,125,115.61**	**0.43**
Depository: State Street Bank International GmbH			EUR	34,125,115.61			%	100.000	34,125,115.61	0.43
Balances in other EU/EEA currencies									**1,982,371.67**	**0.03**
Depository: State Street Bank International GmbH			DKK	2,782,838.58			%	100.000	372,871.00	0.00
			NOK	6,123,397.67			%	100.000	519,458.54	0.01
			PLN	1,595,705.87			%	100.000	373,068.29	0.00
			SEK	7,860,785.60			%	100.000	716,973.84	0.01
Balances in Non-EU/EEA currencies									**2,104,606.90**	**0.03**
Depository: State Street Bank International GmbH			CHF	620,281.26			%	100.000	664,024.40	0.01
			GBP	916,123.70			%	100.000	1,076,460.74	0.01
			USD	413,915.36			%	100.000	364,121.76	0.00
Other assets									**47,177,897.85**	**0.60**
Dividend claims			CHF	352,071.43					376,900.02	0.00
			DKK	300,446.10					40,256.61	0.00
			EUR	7,884,663.17					7,884,663.17	0.10
			GBP	7,396,315.97					8,690,795.54	0.11
			NOK	17,891,368.37					1,517,756.08	0.02
			PLN	231,214.50					54,056.83	0.00
			SEK	16,228,498.55					1,480,183.97	0.02
			USD	850,412.70					748,108.90	0.01
Withholding tax reimbursement claims			CHF	8,445,069.27					9,040,627.86	0.11
			DKK	22,913,025.22					3,070,103.53	0.04
			EUR	6,318,355.85					6,318,355.85	0.08
			GBP	85,619.23					100,604.03	0.00
			NOK	145,981.23					12,383.84	0.00
			PLN	3,046,328.93					712,216.92	0.01
			USD	318.69					280.35	0.00
Receivables arising from securities transactions			CHF	48,055.56					51,444.51	0.00
			EUR	39,088.24					39,088.24	0.00
Receivables arising from FX spot transactions			EUR	889,071.60					889,071.60	0.01
Initial margin			EUR	6,151,000.00					6,151,000.00	0.08

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/04/2025	Purchases/ Additions in the reporting period	Sales/ Disposals in the reporting period	Price	Market value in EUR	% of the fund assets[2)]
Other liabilities								**-2,190,422.23**	**-0.03**
Management fee			EUR	-1,164,686.18				-1,164,686.18	-0.01
Liabilities arising from FX spot transactions			GBP	-755,895.00				-888,189.33	-0.01
Received variation margin			EUR	-57,762.16				-57,762.16	-0.00
Other liabilities			EUR	-79,784.56				-79,784.56	-0.00

Fund assets	**EUR**	**7,915,685,346.99**	**100.00**
Unit value			
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)	EUR	6.11	
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)	EUR	52.56	
Units in circulation			
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)	Units	107,154,166	
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)	Units	138,129,334	

2) Rounding of percentages during the calculation may result in slight rounding differences.

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 30/04/2025

British Pound Sterling	(GBP)	0.85105 = 1 Euro (EUR)
Danish Kroner	(DKK)	7.46327 = 1 Euro (EUR)
Norwegian Kroner	(NOK)	11.78804 = 1 Euro (EUR)
Polish Zloty	(PLN)	4.27725 = 1 Euro (EUR)
Swedish Kronor	(SEK)	10.96384 = 1 Euro (EUR)
Swiss Francs	(CHF)	0.93412 = 1 Euro (EUR)
US Dollar	(USD)	1.13675 = 1 Euro (EUR)

Market key

a) Futures exchanges

EDT	Eurex (Eurex Frankfurt/Eurex Zürich)

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals
Securities				
Exchange-traded securities				
Shares				
AIXTRON SE Namens-Aktien o.N.	DE000A0WMPJ6	Units	396	73,005
Asmodee Group AB Namn-Aktier AK Class B o.N.	SE0023615638	Units	93,891	93,891
Canal+ S.A. Actions Port. EO -,25	FR001400T0D6	Units	487,462	487,462
Covestro AG Inhaber-Aktien o.N.	DE0006062144	Units	7,521	121,439
Crh Plc Registered Shares EO -,32	IE0001827041	Units	10,983	426,280
Evotec SE Inhaber-Aktien o.N.	DE0005664809	Units	468	87,242
Fabege AB Namn-Aktier SK 15,41	SE0011166974	Units	883	160,983
Flutter Entertainment PLC Registered Shares EO -,09	IE00BWT6H894	Units	2,320	109,869
Forvia SE Actions Port. EO 7	FR0000121147	Units	528	96,766
Havas N.V. Aandelen aan toonder EO -,20	NL0015002AH0	Units	443,209	443,209
Hays PLC Registered Shares LS -,01	GB0004161021	Units	5,220	950,648
HelloFresh SE Inhaber-Aktien o.N.	DE000A161408	Units	552	101,830
HUGO BOSS AG Namens-Aktien o.N.	DE000A1PHFF7	Units	180	34,332
Indivior PLC Registered Shares DL0,50	GB00BN4HT335	Units	444	80,804
IPSOS S.A. Actions Port. EO -,25	FR0000073298	Units	120	23,100
Kalmar Oyj Registered Shares Class B o.N.	FI4000571054	Units	24,184	24,184
Kojamo Oyj Registered Shares o.N.	FI4000312251	Units	612	111,401
Munters Group AB Namn-Aktier B o.N.	SE0009806607	Units	90,100	90,100
National Grid PLC Reg. Shs LS-,12431289 Em.05/24	GB00BSRK4X90	Units	666,005	666,005
OCI N.V. Registered Shares EO 0,02	NL0010558797	Units	13,287	88,281
Pennon Group PLC Registered Shares New Em.02/25	GB00BT3MB354	Units	103,435	103,435
Rémy Cointreau S.A. Actions au Porteur EO 1,60	FR0000130395	Units	72	12,977
SES S.A. Bearer FDRs (rep.Shs A) o.N.	LU0088087324	Units	1,224	221,495
Smurfit Kappa Group PLC Registered Shares EO -,001	IE00B1RR8406	Units	708	147,973
Soitec S.A. Actions au Porteur EO 2	FR0013227113	Units	1,631	17,582
SSP Group PLC Registered Shares LS -,01085	GB00BGBN7C04	Units	2,616	476,289
Svitzer Group A/S Almindelig Aktie DK 10	DK0062616637	Units	-	5,020
TeamViewer SE Inhaber-Aktien o.N.	DE000A2YN900	Units	444	79,939
Travis Perkins PLC Registered Shares LS -,1	GB00BK9RKT01	Units	13,448	142,530
Ubisoft Entertainment S.A. Actions Port. EO 0,0775	FR0000054470	Units	336	61,575
Umicore S.A. Actions Nom. o.N.	BE0974320526	Units	12,779	137,520
Vivendi SE Actions Port. EO 0,55	FR0000127771	Units	2,191	446,262
Volvo Car AB Namn-Aktier B o.N.	SE0021628898	Units	2,191	399,216
Wacker Chemie AG Inhaber-Aktien o.N.	DE000WCH8881	Units	60	11,945
WH Smith PLC Registered Shares LS-,220895	GB00B2PDGW16	Units	432	78,348
Worldline S.A. Actions Port. EO -,68	FR0011981968	Units	756	138,086
Other securities				
ACS, Act.de Constr.y Serv. SA Anrechte	ES06670509Q3	Units	119,876	119,876
EDP Renováveis S.A. Anrechte	ES0627797923	Units	221,094	221,094
Elia Group Anrechte	BE0970187903	Units	22,089	22,089
Iberdrola S.A. Anrechte	ES06445809S7	Units	3,631,145	3,631,145
Iberdrola S.A. Anrechte	ES06445809T5	Units	3,633,325	3,633,325
Vidrala S.A. Anrechte	ES06837469C0	Units	15,599	15,599
Securities admitted to or included in organized markets				
Shares				
Cargotec Corp. Registered Shares Class B o.N.	FI0009013429	Units	120	24,184
Louis Hachette Group Actions Port. EO -,20	FR001400TL40	Units	443,209	443,209

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Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Millicom Intl Cellular S.A. Aktier (SDRs)/1 DL 1,50	SE0001174970	Units	2,882	81,726	
NEOEN S.A. Actions Port. EO 2	FR0011675362	Units	49,088	49,088	
Unlisted securities					
Shares					
Adevinta ASA Navne-Aksjer NK1	NO0010844038	Units	-	204,202	
Berkeley Group Holdings PLC Reg.Ordinary Shares LS-,054141	GB00BLJNXL82	Units	324	66,620	
Britvic PLC Registered Shares LS -,20	GB00B0N8QD54	Units	828	152,311	
DARKTRACE PLC Registered Shares LS -,01	GB00BNYK8G86	Units	370,437	370,437	
DS Smith PLC Registered Shares LS -,10	GB0008220112	Units	82,499	884,347	
Hargreaves Lansdown PLC Registered Shares LS-,004	GB00B1VZ0M25	Units	46,820	245,882	
Inficon Holding AG Nam.-Aktien SF 5	CH0011029946	Units	-	1,047	
Kinnevik AB Namn-Aktier B SK 0,025	SE0015810247	Units	756	138,516	
Kinnevik AB Reg. Redemption Shares o.N.	SE0022060547	Units	138,516	138,516	
Qiagen N.V. Aandelen op naam EO -,01	NL0015001WM6	Units	660	136,815	
Rockwool A/S Navne-Aktier B DK 10	DK0010219153	Units	1,453	6,599	
Saab AB Namn-Aktier B SK 25	SE0000112385	Units	-	51,615	
Sectra AB Namn-Aktier Ser.B o.N.	SE0020539310	Units	14,731	95,817	
Sectra AB Reg. Redemption Shares	SE0022419800	Units	95,817	95,817	
Siegfried Holding AG Nam.Akt. SF 11	CH0014284498	Units	364	2,836	
Topdanmark AS Navne-Aktier DK 1	DK0060477503	Units	144	27,092	
Vidrala S.A. Acciones Port.Em.11/24 EO 1,02	ES0183746108	Units	779	779	
Virgin Money UK PLC Registered Shares LS 0,10	GB00BD6GN030	Units	3,818	704,395	
Other securities					
ACS, Act.de Constr.y Serv. SA Anrechte	ES06670509P5	Units	133,093	133,093	
Alstom S.A. Anrechte	FR001400Q9B4	Units	179,642	179,642	
Amplifon S.p.A. Anrechte	IT0005598021	Units	85,644	85,644	
Diasorin S.p.A. Anrechte	IT0005643561	Units	16,645	16,645	
EDP Renováveis S.A. Anrechte	ES0627797915	Units	173,733	173,733	
National Grid PLC Anrechte	GB00BSRK4Y08	Units	666,005	666,005	
Pennon Group PLC Anrechte	GB00BT3MB248	Units	103,435	103,435	
Reply S.p.A. Anrechte	IT0005619678	Units	15,413	15,413	
Viscofan S.A. Anrechte	ES0684262910	Units	22,905	22,905	
Viscofan S.A. Anrechte	ES0684262928	Units	22,905	22,905	

Derivatives

(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)

Futures contracts

Stock index futures

Purchased contracts:	**271,973**

Underlying(s):
STXE 600 Index (Price) (EUR)

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Fund: iShares STOXX Europe 600 UCITS ETF (DE)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/05/2024 to 30/04/2025		
I. Income		
1. Dividends from domestic issuers	EUR	20,727,117.61
2. Dividends from foreign issuers (before withholding tax) 3)	EUR	208,132,306.82
3. Interest from domestic liquidity investments	EUR	684,114.19
4. Deduction of foreign withholding tax	EUR	-12,036,107.67
5. Other income	EUR	12,035.84
Total income	**EUR**	**217,519,466.79**
II. Expenses		
1. Interest from borrowings	EUR	-21,174.92
2. Management fee	EUR	-13,736,804.60
3. Other expenses	EUR	-4,034,776.76
Total expenses	**EUR**	**-17,792,756.28**
III. Ordinary net income	**EUR**	**199,726,710.51**
IV. Disposals		
1. Realised gains	EUR	92,390,236.24
2. Realised losses	EUR	-58,215,164.45
Gain/loss on disposals	**EUR**	**34,175,071.79**
V. Annual realised results	**EUR**	**233,901,782.30**
1. Net change in unrealised gains	EUR	233,815,408.05
2. Net change in unrealised losses	EUR	7,106,836.47
VI. Annual unrealised results	**EUR**	**240,922,244.52**
VII. Result for the financial year	**EUR**	**474,824,026.82**

3) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 2,141,988.24

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/05/2024 to 30/04/2025		
I. Income		
1. Dividends from domestic issuers	EUR	18,901,150.66
2. Dividends from foreign issuers (before withholding tax) [4)]	EUR	190,019,083.40
3. Interest from domestic liquidity investments	EUR	628,182.74
4. Deduction of foreign withholding tax	EUR	-11,016,534.77
5. Other income	EUR	11,041.59
Total income	**EUR**	**198,542,923.62**
II. Expenses		
1. Interest from borrowings	EUR	-19,371.05
2. Management fee	EUR	-12,529,060.20
3. Other expenses	EUR	-3,679,498.48
Total expenses	**EUR**	**-16,227,929.73**
III. Ordinary net income	**EUR**	**182,314,993.89**
IV. Disposals		
1. Realised gains	EUR	84,812,809.62
2. Realised losses	EUR	-53,425,281.31
Gain/loss on disposals	**EUR**	**31,387,528.31**
V. Annual realised results	**EUR**	**213,702,522.20**
1. Net change in unrealised gains	EUR	212,055,570.79
2. Net change in unrealised losses	EUR	6,477,207.58
VI. Annual unrealised results	**EUR**	**218,532,778.37**
VII. Result for the financial year	**EUR**	**432,235,300.57**

4) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 1,966,404.85

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/05/2024 to 30/04/2025		
I. Income		
1. Dividends from domestic issuers	EUR	1,825,966.95
2. Dividends from foreign issuers (before withholding tax) [5]	EUR	18,113,223.42
3. Interest from domestic liquidity investments	EUR	55,931.45
4. Deduction of foreign withholding tax	EUR	-1,019,572.90
5. Other income	EUR	994.25
Total income	**EUR**	**18,976,543.17**
II. Expenses		
1. Interest from borrowings	EUR	-1,803.87
2. Management fee	EUR	-1,207,744.40
3. Other expenses	EUR	-355,278.28
Total expenses	**EUR**	**-1,564,826.55**
III. Ordinary net income	**EUR**	**17,411,716.62**
IV. Disposals		
1. Realised gains	EUR	7,577,426.62
2. Realised losses	EUR	-4,789,883.14
Gain/loss on disposals	**EUR**	**2,787,543.48**
V. Annual realised results	**EUR**	**20,199,260.10**
1. Net change in unrealised gains	EUR	21,759,837.26
2. Net change in unrealised losses	EUR	629,628.89
VI. Annual unrealised results	**EUR**	**22,389,466.15**
VII. Result for the financial year	**EUR**	**42,588,726.25**

5) Includes dividends within the meaning of Section 19 Paragraph 1 of the German REIT Act amounting to EUR 175,583.39

iShares by BlackRock

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)

Change in Fund Assets

				2024/2025
I. Value of fund assets at the start of the financial year			**EUR**	**6,023,652,264.57**
1. Distribution for the previous year			EUR	-72,342,304.26
2. Interim distributions			EUR	-98,852,791.65
3. Cash inflow / outflow (net)			EUR	986,244,096.98
a) Proceeds received from sales of units	EUR	1,205,574,600.91		
b) Payments for redemption of units	EUR	-219,330,503.93		
4. Income adjustment/cost compensation			EUR	-10,196,664.66
5. Result for the financial year			EUR	432,235,300.57
of which unrealised gains	EUR	212,055,570.79		
of which unrealised losses	EUR	6,477,207.58		
II. Value of fund assets at the end of the financial year			**EUR**	**7,260,739,901.55**

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)

Change in Fund Assets

				2024/2025
I. Value of fund assets at the start of the financial year			**EUR**	**526,202,759.57**
1. Cash inflow / outflow (net)			EUR	86,279,582.40
a) Proceeds received from sales of units	EUR	178,534,968.19		
b) Payments for redemption of units	EUR	-92,255,385.79		
2. Income adjustment/cost compensation			EUR	-125,622.78
3. Result for the financial year			EUR	42,588,726.25
of which unrealised gains	EUR	21,759,837.26		
of which unrealised losses	EUR	629,628.89		
II. Value of fund assets at the end of the financial year			**EUR**	**654,945,445.44**

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)

Use of income from the investment fund

Calculation of distribution (total and per unit)		total	per unit
I. Available for distribution	**EUR**	**1,256,173,692.02**	**9.09**
1. Carryforward from the previous year [6)]	EUR	1,042,471,169.82	7.55
2. Realised net income for the financial year	EUR	213,702,522.20	1.54
II. Not used for distribution	**EUR**	**-1,073,858,736.63**	**-7.77**
1. Carryforward to new account	EUR	-1,073,858,736.63	-7.77
III. Total pay-out	**EUR**	**182,314,955.39**	**1.32**
1. Interim distribution	EUR	98,852,791.65	0.72
2. Final year-end distribution	EUR	83,462,163.74	0.60

6) Difference from the previous year because of income adjustment calculated on carryforwards.

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)

Use of income from the investment fund

Calculation of reinvestment (total and per unit)		total	per unit
I. Available for reinvestment	**EUR**	**20,199,260.10**	**0.19**
1. Realised net income for the financial year	EUR	20,199,260.10	0.19
II. Reinvestment	**EUR**	**20,199,260.10**	**0.19**

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)

Comparative overview of the last three financial years

Financial year		Fund assets at the end of the financial year	Unit value
2024/2025	EUR	7,260,739,901.55	52.56
2023/2024	EUR	6,023,652,264.57	50.31
2022/2023	EUR	6,304,667,261.87	46.41
2021/2022	EUR	6,549,341,141.88	44.83

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)

Comparative overview of the last three financial years

Financial year		Fund assets at the end of the financial year	Unit value
2024/2025	EUR	654,945,445.44	6.11
2023/2024	EUR	526,202,759.57	5.69
2022/2023	EUR	622,288.68	5.10

Data history for the comparative overview of the last three financial years is not yet available due to the launch of this share class in February 2023.

Notes

Information pursuant to the German Derivatives Ordinance [Derivateverordnung, DerivateV]:

Information where derivatives are employed pursuant to Section 37 Para. 1 DerivateV:

Level of exposure through derivatives:	EUR	82,286,880.00

Counterparty to derivatives transactions:

Morgan Stanley & Co. International PLC

		Market value of securities in EUR
Total sum in connection with third-party derivatives for collateral:	EUR	0.00

Securities held in the fund (in %)	98.95%
Portfolio of derivatives in the sub-fund (in %)	0.00%

Pursuant to the Derivatives Ordinance, the utilisation of the market risk ceiling for this investment fund was calculated in accordance with the simple approach.

Characteristics of the share classes

ISIN	Share class name	Curr-ency	Distribution policy	Entry charge	Exit charge	Admini-stration fee	Min-imum invest-ment	Issue date
DE000A2QP4B6	iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)	EUR	Accumulating	2.00%	1.00%	0.19%	-	22/02/2023
DE0002635307	iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)	EUR	Distributing	2.00%	1.00%	0.19%	-	13/02/2004

The exit charge and the entry charge is 0,00% when traded on exchange.

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value		
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)	EUR	6.11
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)	EUR	52.56
Units in circulation		
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)	Units	107,154,166
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)	Units	138,129,334

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.
Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV

Total expense ratio pursuant to Section 101 Para. 2 KAGB:

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)	0.20%
Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)	0.20%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the investment fund during the year in relation to the average net asset value of the investment fund's assets.

In accordance with the terms and conditions of investment, a fixed fee of 0.19% p.a. based on the average net asset value and payable to the Investment Management Company has been agreed for the investment fund. This fixed fee covers services rendered by the Company, in particular the expenses of the depository, costs of legally required printing, mailings and publications associated with the investment fund, and for the auditing of the annual report. Of this amount, 0.0082% p.a. is due to the depository based on the average net asset value, and 0.0314% p.a. to third parties (printing and publication expenses, auditing and miscellaneous costs). The Company does not pay any fees to brokers.

The following expenses are not included in the fixed fee:

a) Expenses resulting from the purchase and sale of assets (transaction costs);
b) Customary bank custody fees, including the customary bank charges for the custody of foreign securities abroad and related taxes, if applicable;
c) Expenses related to day-to-day account management;
d) Expenses incurred in the assertion and enforcement of the legal claims of the investment fund; and
e) Expenses for providing information to investors of the investment fund by means of a durable medium, with the exception of expenses for providing information in the case of fund mergers.

Details of the fee structure are provided in the current investment conditions.

Expenses paid and repayments received pursuant to Section 16 Para. 1 No. 3 c) KARBV

In the reporting period from 01/05/2024 to 30/04/2025, the Investment Management Company BlackRock Asset Management Deutschland AG received no repayment of fees or reimbursement of expenses paid from the investment fund to the depository or to third parties for the investment fund iShares STOXX Europe 600 UCITS ETF (DE).

Information concerning other income and other expenses pursuant to Section 16 Para. 1 No. 3 e) KARBV

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)

Other income amounting to EUR 994.25 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	10.32
b) Interest credits for Focus Bank reimbursement	EUR	983.93

Other expenses amounting to EUR 355,278.28 is broken down as follows:

a) Safekeeping fees:	EUR	81,185.28
b) Deduction of domestic capital gains tax:	EUR	273,895.03
c) Other expenditure:	EUR	197.97

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)

Other income amounting to EUR 11,041.59 is broken down as follows:

a) Income from withholding tax refunds/claims:	EUR	117.09
b) Interest credits for Focus Bank reimbursement	EUR	10,924.50

Other expenses amounting to EUR 3,679,498.48 is broken down as follows:

a) Safekeeping fees:	EUR	842,276.68
b) Deduction of domestic capital gains tax:	EUR	2,835,172.82
c) Other expenditure:	EUR	2,048.98

Information concerning transaction costs pursuant to Section 16 Para. 1 No. 3 f) KARBV

The **transaction costs** pursuant to Section 16 Para. 1 No. 3 f) KARBV paid during the reporting period totalled EUR 2,477,051.37.

Transaction costs take into account all costs that were separately recognised or invoiced for the account of the investment fund and that are in direct connection with the purchase or sale of assets.

The share of the securities transactions executed during the period under review for account of the investment fund through brokers that are closely affiliated companies and persons was 0.00%. Their total amount was EUR 0.00.

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Index fund information pursuant to Section 16 Para. 2 KARBV

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.22 percentage points

Due to the new launch of this share class in February 2023 a data history of 3 years is not yet available for the calculation of the realised tracking error. The difference between the estimated tracking error and the actual tracking error is therefore not meaningful.

Annual tracking difference level	0.18 percentage points

The STOXX® Europe 600 performance index recorded a performance of 7.20% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 UCITS ETF (DE) EUR (Acc) recorded a performance of 7.38% during the same period.

Share class: iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV	0.13 percentage points
Annual tracking difference level	0.18 percentage points

The STOXX® Europe 600 performance index recorded a performance of 7.20% in the reporting period. Taking into account costs, distributions and taxes, iShares STOXX Europe 600 UCITS ETF (DE) EUR (Dist) recorded a performance of 7.38% during the same period.

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Information on staff remuneration pursuant to Section 101 Para. 4 KAGB

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Deutschland AG ("BAMDE"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (“UCITS”), as amended, including in particular by Directive 2021/2261/EU of the European Parliament and of the council of 15 December 2021, (the “Directive”), and the "Guidelines on sound remuneration policies under the UCITS Directive" issued by the European Securities and Markets Authority.

BlackRock’s UCITS Remuneration Policy (the “UCITS Remuneration Policy”) will apply to the UK and EU entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive and will ensure compliance with the requirements of Article 14b of the Directive.

The UCITS Remuneration Policy remains under regular review and is updated as required to ensure compliance with all regulatory obligations. The UCITS Remuneration Policy was last reviewed in February 2024 where no material changes were made.

The implementation of the UCITS Remuneration Policy is subject to annual independent review to ensure that the implementation is consistent with the policy, with the requirements of the Directives, as applicable, and that remuneration practices are consistent with the policies and procedures adopted by the Management Development and Compensation Committee (“MDCC”) (which is the global, independent remuneration committee for BlackRock, Inc.) and the BAMDE Management Board. The last review in 2024 did not identify any issues.

BlackRock operates a total remuneration model including a base salary that forms a sufficiently high proportion of employees’ total remuneration.

BlackRock also operates an annual discretionary bonus scheme. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance.

Discretionary bonus awards for all employees are subject to a guideline that determines the portion paid in cash and the portion granted in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. The portion deferred into stock vests into three equal instalments over the three years following grant.

Quantitative Remuneration Disclosure

BAMDE is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account under the relevant it is entitled to take into account under the relevant guidelines.

Remuneration information at the level of the individual funds is not readily available, would not be relevant or reliable. Disclosures are made in relation to (a) the employees of BAMDE; (b) employees who are members of the management; (c) employees who have the ability to materially influence the risk profile the risk profile of the fund; and (d) employees of companies to whom the portfolio management and risk management have been formally outsourced.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to BAMDE is included in the aggregate figures disclosed.

Members of staff and senior management of BAMDE typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of BAMDE and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of BAMDE. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to BAMDE according to an objective apportionment methodology which acknowledges the multiple-service nature of BAMDE and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the BAMDE staff in respect of the BAMDE’s financial year ending 31 December 2024 was EUR 3,649k. This figure is comprised of fixed remuneration of EUR 3,236k and variable remuneration of EUR 413k. There was a total of 26 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the BAMDE in respect of the BAMDE’s financial year ending 31 December 2024, to its senior management was nil and to other members of its staff whose actions potentially have a material impact on the risk profile of the BAMDE or its funds was EUR 483k. These figures relate to the entire BAMDE and not to the Fund.

The amount of the total remuneration awarded to the staff of the delegate(s) to whom the BAMDE has delegated investment management functions in respect of the BAMDE’s financial year ending 31 December 2024 was EUR 2,926k. This figure is comprised of fixed remuneration of EUR 1,240k and variable remuneration of EUR 1,686k. There was a total of 3,873 beneficiaries of the remuneration described above. These figures were provided by the respective delegate(s).

The BAMDE does not pay any remuneration directly from the Fund to staff of the delegate(s).

ANNUAL REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2024 UNTIL 30/04/2025

Additional Information

Information pursuant to Section 101 Para. 2 No. 5 German Investment Code (KAGB)

In fulfilling the requirement to implement the second shareholders' rights directive, which came into force on 1 January 2020, we report the following pursuant to Section 134c Para. 4 German Stock Corporation Act (AktG):

1) Significant medium to long-term risks:
With regard to the medium to long-term risks of the fund, we refer to the details in the Activity Report. The risks described in the Activity Report are related to the past, but we do not expect any change in the risk assessment presented there in the medium to long term.

2) Portfolio composition, portfolio turnover and portfolio turnover costs:
With regard to the composition of the portfolio, we refer to the Statement of Net Assets. The portfolio turnover can also be found in the Statement of Net Assets and details on "Transactions during the reporting period, insofar as these no longer appear in the assets listed". The portfolio turnover costs can be found under "Information on transparency and the total expense ratio (TER) pursuant to Section 16 Para. 1 No. 3 KARBV".

3) The consideration of the medium to long-term performance of the company in the investment decision:
The investment objectives and investment policy of the fund are set out in the Activity Report. The fund tracks the performance of the underlying index as closely as possible, such that the medium to long-term performance of the respective companies is not a primary criterion for investment decisions.

4) Use of proxy advisors:
BlackRock did not follow the voting recommendations of a single proxy advisor although BlackRock has contractual relationships with two proxy advisors. Our analysis of voting and our engagement is determined by several pieces of information, including a company's own disclosures and our records of past engagements.

5) Handling securities lending and handling conflicts of interest in the context of participation in companies, in particular by the exercise of shareholders' rights
The fund did not engage in securities lending during the financial year 2024/2025. Conflicts of interest are identified and monitored.

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

Information pursuant to Article 7 of Regulation (EU) 2020/852 of the European Parliament and of the Council (Taxonomy Regulation) and pursuant to Article 7 of Regulation (EU) 2019/2088 of the European Parliament and of the Council (Disclosure Regulation)
The Fund does not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each/the Fund does not commit to considering PAIs in driving the selection of their investments.

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 19 August 2025
BlackRock Asset Management Deutschland AG (KVG)

Peter Scharl **Harald Klug**

INDEPENTENT AUDITORS REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE)

INDEPENDENT AUDITOR'S REPORT

To BlackRock Asset Management Deutschland AG, Munich

Audit Opinion

We have audited the annual report pursuant to § [Article] 7 KARBV [Kapitalanlage-Rechnungslegungs- und -Bewertungsverordnung: Capital Investment Accounting and Valuation Ordinance] of the investment fund iShares STOXX Europe 600 UCITS ETF (DE) – which comprise of the activity report for the financial year from 1 May 2024 to 30 April 2025, the statement of assets and liabilities and the statement of net assets as at 30 April 2025, the statement of income and expenses, the use of income statement, the statement of change in fund assets for the financial year from 1 May 2024 to 30 April 2025, as well as the comparative overview of the last three financial years, the statement of transactions concluded during the reporting period to the extent that these are no longer subject of the statement of net assets, and the notes.

In our opinion, on the basis of the knowledge obtained in the audit, the accompanying annual report pursuant to § 7 KARBV complies, in all material respects, with the requirements of the German Capital Investment Code [Kapitalanlagegesetzbuch: KAGB] and the applicable European regulations and enables to obtain a comprehensive view of the actual circumstances of the investment fund and its developments in compliance with these requirements.

Basis for the Audit Opinion

We conducted our audit of the annual report pursuant to § 7 KARBV in accordance with § 102 KAGB in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Our responsibilities under those requirements and principles are further described in the "Auditor's Responsibilities for the Audit of the Annual Report Pursuant to § 7 KARBV" section of our auditor's report. We are independent of the BlackRock Asset Management Deutschland AG, Munich, (hereafter the „Investment Management Company") in accordance with the requirements of German commercial and professional law, and we have fulfilled our other German professional responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the annual report pursuant to § 7 KARBV.

Other Information

The executive directors of the Investment Management Company are responsible for the other information. The other information comprises the parts of the publication "Annual Report", which we obtained prior to the date of our auditor's report – excluding cross-references to external information – with the exception of the audited annual report pursuant to § 7 KARBV and our auditor's report.

Our audit opinion on the annual report pursuant to § 7 KARBV does not cover the other information, and consequently we do not express an audit opinion or any other form of assurance conclusion thereon.

In connection with our audit, our responsibility is to read the other information mentioned above and, in so doing, to consider whether the other information

• is materially inconsistent with the annual report pursuant to § 7 KARBV or with our knowledge obtained in the audit, or

• otherwise appears to be materially misstated.

Responsibilities of the Executive Directors for the Annual Report pursuant to § 7 KARBV

The executive directors of the Investment Management Company are responsible for the preparation of the annual report pursuant to § 7 KARBV that complies, in all material respects, with the requirements of the German KAGB and the applicable European regulations and that the annual report pursuant to § 7 KARBV enables to obtain a comprehensive view of the actual circumstances of the investment fund and its developments in compliance with these requirements. In addition, the executive directors are responsible for such internal control as they, in accordance with these requirements, have determined necessary to enable the preparation of an annual report pursuant to § 7 KARBV that are free from material misstatement, whether due to fraud (i.e., fraudulent financial reporting and misappropriation of assets) or error.

In preparing the annual report pursuant to § 7 KARBV, the executive directors are responsible for including events, decisions and factors that may materially impact the further development of the investment fund in their reporting. This means, among other things, that the executive directors must assess the continuation of the investment fund when preparing the annual report pursuant to § 7 KARBV and are responsible for disclosing matters related to the going concern of the investment fund, if relevant.

Auditor's Responsibilities for the Audit of the Annual Report pursuant to § 7 KARBV

Our objectives are to obtain reasonable assurance about whether the annual report pursuant to § 7 KARBV as a whole is free from material misstatement, whether due to fraud or error, as well as to issue an auditor's report that includes our audit opinion on the annual report pursuant to § 7 KARBV.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with § 102 KAGB in compliance with German Generally Accepted Standards for Financial Statement Audits promulgated by the Institut der Wirtschaftsprüfer (IDW) will always detect a material misstatement. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this annual report pursuant to § 7 KARBV.

INDEPENTENT AUDITORS REPORT FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE)

We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the annual report pursuant to § 7 KARBV, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

• Obtain an understanding of internal control relevant to the audit of the annual report pursuant to § 7 KARBV in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an audit opinion on the effectiveness of the internal control of the Investment Management Company or the arrangements and measures.

• Evaluate the appropriateness of accounting policies used for the preparation of the annual report pursuant to § 7 KARBV by the executive directors of the Investment Management Company and the reasonableness of estimates made by the executive directors and related disclosures.

• Conclude on whether a material uncertainty exists related to events or conditions that may cast significant doubt on the continuation of the investment fund, based on the audit evidence obtained. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor’s report to the related disclosures in the annual report pursuant to § 7 KARBV or, if such disclosures are inadequate, to modify our audit opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause that the investment fund is not continued.

• Evaluate the overall presentation, structure and content of the annual report pursuant to § 7 KARBV, including the disclosures, and whether the annual report pursuant to § 7 KARBV presents the underlying transactions and events in a manner that the annual report pursuant to § 7 KARBV enables to obtain a comprehensive view of the actual circumstances of the investment fund and its developments in accordance with the requirements of the German KAGB and the applicable European regulations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Munich, 20 August 2025

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft

Simon Boßhammer German Public Auditor [Wirtschaftsprüfer]	p.p. Arndt Herdzina German Public Auditor [Wirtschaftsprüfer]

iShares by BlackRock

GENERAL INFORMATION FOR ISHARES STOXX EUROPE 600 UCITS ETF (DE)

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2024: 5 Mio. EUR

Liable equity as at 31/12/2024: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Maika Jahn*
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

(*) since 15/10/2024

Want to know more?

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