



Semi-Annual Report for the Investment Fund

iShares eb.rexx[®] Government Germany 0-1yr UCITS ETF
(DE)

Share classes:

iShares eb.rexx[®] Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)

iShares eb.rexx[®] Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)

For the reporting period from 01/04/2025 to 30/09/2025

TABLE OF CONTENT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE)

Table of contents

Notice and Note on Licences	3
Additional Information for Investors in Austria, Czech Republic and Sweden	4
Report of the Management Board	5
Semi-Annual Report for iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE)	7
Statement of assets and liabilities	7
Statement of Net Assets	8
Transactions during the reporting period	9
Profit and Loss Account	10
Change in Fund Assets	13
Notes	14
General Information	16

NOTICE AND NOTE ON LICENCES FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE)

Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

Note on Licences

Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

Risk warnings

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

Index – Disclaimers of liability

eb.rexx® is a registered trademark of Deutsche Börse AG.

ADDITIONAL INFORMATION FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE)**Additional Information for Investors in Austria, Czech Republic and Sweden**

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the Investment company. In some countries, the paying agent and distributor or the tax representatives also provide this information.

Tax Representative in Austria:

Deloitte Tax Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Vienna, Austria

Contact Bank in the Czech Republic:

UniCredit Bank Czech Republic and Slovakia, a.s.
Prague 4 – Michle, Želetavská 1525/1
140 92 Prague

Distributor in Sweden:

BlackRock (Netherlands) B.V. Stockholm Filial
Malmskillnadsgatan 32
111 51 Stockholm
Sweden

Additional information for investors in countries outside Germany:

iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)

Total expense ratio (TER): 0.13%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022	-1.00%
31/12/2022 - 31/12/2023	+2.34%
31/12/2023 - 31/12/2024	+3.39%

iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)

Total expense ratio (TER): 0.15%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

Performance of the fund over the last three calendar years:

31/12/2021 - 31/12/2022	+7.67%
31/12/2022 - 31/12/2023	+11.63%
31/12/2023 - 31/12/2024	+11.34%

REPORT OF THE MANAGEMENT BOARD FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE)**Report of the Management Board**

Dear Investors,

In 2024, BlackRock Asset Management Deutschland AG ("BAMDE") was able to assert its position in the ETF market. In 2024, the market for ETPs and ETFs in Europe continued to develop dynamically. BlackRock's iShares division in particular benefited from this development and thus also the iShares branded ETFs managed by BAMDE in Germany. Considering the market relevant to BAMDE, iShares had the highest share of new business inflows into ETFs in the EMEA region in 2024. EMEA iShares achieved net inflows of USD 91.1 billion USD or EUR 87.7 billion EUR in the entire EMEA region (Europe, Middle East & Africa) in 2024 (previous year: USD 70.8 billion or EUR 64.1 billion), corresponding to a market share of 34% in inflows. In contrast, BAMDE recorded net outflows. This is explained by the different product offerings of the BAMDE ETF platform, which focuses primarily on European and German equities, compared to the Irish platform, which tracks global and tech indices.

The range of iShares ETFs currently comprises 761 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (67) of these exchange-traded share classes are set up in Germany and can be recognized by the "(DE)" in the fund name.

As of 30 September 2025, the volume of German funds under management was USD 72.7 billion or EUR 61.9 billion. The volume of the 23 sub-funds of iShares (DE) I Investment Stock Company with sub-funds, of which 22 sub-funds are admitted for public distribution, was USD 16.0 billion or EUR 13.6 billion on the same date. This Semi-Annual Report provides you with detailed information about the performance of our index funds.

The German economy is proving relatively robust in a difficult environment. Overall, from today's perspective, real gross domestic product (GDP) could increase slightly in the third quarter of 2025. Investment conditions for firms remain unfavourable amid weak competitiveness and low-capacity utilisation. However, there are no signs of any major setback for industry in the third quarter, despite additional burdens caused by the new US tariffs. On the contrary, it could even make a positive contribution to GDP growth. Industrial output rose steeply in July after seasonal adjustment. Priceadjusted sales increased significantly as well. As this noticeably good start to the quarter is based on notable developments in the case of the mechanical engineering sector and car manufacturers, it is unlikely to be sustained. However, combined with the leading indicators, it suggests that output will increase on a quarterly average. In fact, the underlying trend in new orders is still pointing upwards. In addition, following the preliminary trade agreement between the United States and the EU, survey indicators showed signs of a slowdown in August, but remained relatively robust overall. Exports to the United States are unlikely to weigh as heavily as in the second quarter. These rose sharply in the first quarter ahead of the introduction of US tariffs in April and then plummeted. A recovery is yet to materialise in the construction sector. Financing conditions have remained stable and demand is tending to increase. However, improved demand is not yet reflected in higher output. Private consumption is likely to rise slightly, if at all. The labour market is not currently providing any stronger stimulus in the form of rising employment, and the steep wage growth so far is likely to tail off. There are signs of a sideways movement in the services sector (excluding trade). According to the ifo Institute, businesses believe their current business situation to be worse averaged across July and August than in the previous quarter, but they were more optimistic looking ahead.

Industry got off to a surprisingly good start in the third quarter. Following the June figure, which had undergone substantial upward revision, seasonally adjusted industrial output rose steeply in July. Industry recorded a steep quarter-on-quarter increase in output as well. Sales reflect this momentum: price-adjusted industrial sales were also significantly higher in July, both in the month and the quarter. Export business continued its recovery path, which had already started last year. The output growth in July spread across all categories of goods, with capital goods producers standing out as the main driver. Mechanical engineering saw unusually strong growth compared with both the previous month and the previous quarter. Output in the automotive industry also exceeded the already elevated level recorded in the previous month. The timing of plant shutdowns is likely to have played a role in this, however. In August, the German Association of the Automotive Industry again reported a decline in the number of passenger cars produced. Taking the average of July and August, the figure was down in the previous quarter. The special developments in these two sectors suggest that output was only significantly higher in July.

Since the start of the Russian Federation's war of aggression against the sovereign neighbouring state of Ukraine on February 24, 2022, economic sanctions against Russia, which had already been in place since 2014, have been significantly expanded. In addition to the European Union, these were also issued by other international organizations as well as nation states, such as the United Kingdom, Norway or Switzerland against companies, individuals or officials. The sanctions are supplemented by further decrees and regulatory measures which, among other things, have significantly restricted trading in Russian securities. The long-term consequences of the conflict are difficult to assess at this point in time. The iShares funds of BlackRock Asset Management Deutschland AG (including TGVs) had no direct exposure to Russian or Ukrainian securities as of the reporting date.

With its broad product range geared to investor and market interests, the company sees itself well-positioned to compete, even though increasing competitive pressure is being felt, partly as a result of the market entry of further and in some cases large competitors, which is increasing the pressure on margins in the asset management industry. In order to maintain the Company's position in the future despite increasing competition in the ETF market, a large number of customer group-specific and individual sales activities are planned.

REPORT OF THE MANAGEMENT BOARD FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE)

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG



Dirk Schmitz

Harald Klug

Peter Scharl

Maika Jahn

SEMI-ANNUAL REPORT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025

Statement of assets and liabilities as at 30/09/2025

	Market value in EUR	% of fund- assets ¹⁾
I. Assets	1,699,973,098.81	100.19
1. Bonds	1,686,898,602.82	99.42
Germany	1,686,898,602.82	99.42
2. Derivatives	3,117.44	0.00
Forward currency transactions	3,117.44	0.00
3. Bank deposits	3,807,860.85	0.22
4. Other assets	9,263,517.70	0.55
II. Liabilities	-3,168,972.84	-0.19
Other liabilities	-3,168,972.84	-0.19
III. Fund assets	1,696,804,125.97	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025

Statement of Net Assets as at 30/09/2025

Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 30/09/2025	Purchases/ Additions in the reporting period	Sales/ Disposals	Price	Market value in EUR	% of the fund assets ²⁾	
Securities								1,686,898,602.82	99.42	
Exchange-traded securities								1,686,898,602.82	99.42	
Bonds								1,686,898,602.82	99.42	
0.000% Bundesrep.Deutschland Anl.v.2016 (2026)	DE0001102408		EUR	293,437	300,302	6,865	%	98.330	288,536,015.23	17.00
0.000% Bundesrep.Deutschland Bundesobl.Ser.182 v.2020(25)	DE0001141828		EUR	264,753	179,822	149,174	%	99.953	264,628,566.09	15.60
0.000% Bundesrep.Deutschland Bundesobl.Ser.183 v.2021(26)	DE0001141836		EUR	248,176	366,361	118,185	%	98.988	245,664,458.88	14.48
0.000% Bundesrep.Deutschland Bundesobl.v.2020(25)	DE0001030716		EUR	56,282	74,008	92,697	%	99.954	56,255,885.15	3.32
0.500% Bundesrep.Deutschland Anl.v.2016 (2026)	DE0001102390		EUR	298,715	234,769	218,816	%	99.482	297,167,656.30	17.51
2.500% Bundesrep.Deutschland Bundesschatzanw. v.24(26)	DE000BU22049		EUR	177,186	263,599	86,413	%	100.218	177,571,379.55	10.47
2.900% Bundesrep.Deutschland Bundesschatzanw. v.24(26)	DE000BU22056		EUR	177,835	193,226	15,391	%	100.633	178,960,695.55	10.55
3.100% Bundesrep.Deutschland Bundesschatzanw. v.23(25)	DE000BU22031		EUR	177,732	96,700	86,568	%	100.215	178,113,946.07	10.50
Derivatives								3,117.44	0.00	
(The amounts marked with a minus sign are sold positions.)										
Currency derivatives								3,117.44	0.00	
Receivables/liabilities										
Forward currency contracts (Sale)								-23.06	-0.00	
Open positions								-23.06	-0.00	
EUR/MXN 0.0 Mio.		OTC						-23.06	-0.00	
Forward currency contracts (Purchase)								3,140.50	0.00	
Open positions								3,140.50	0.00	
EUR/MXN 3.8 Mio.		OTC						3,140.50	0.00	
Bank Accounts, Unsecuritised Money Market Instruments and Money Market Funds								3,807,860.85	0.22	
Bank accounts								3,807,860.85	0.22	
EUR balances								3,807,166.35	0.22	
Depository: State Street Bank International GmbH			EUR	3,807,166.35			%	100.000	3,807,166.35	0.22
Balances in Non-EU/EEA currencies								694.50	0.00	
Depository: State Street Bank International GmbH			MXN	14,960.02			%	100.000	694.50	0.00
Other assets								9,263,517.70	0.55	
Interest receivables			EUR	9,263,517.70				9,263,517.70	0.55	
Other liabilities								-3,168,972.84	-0.19	
Management fee			EUR	-157,971.29				-157,971.29	-0.01	
Liabilities arising from securities transactions			EUR	-2,998,894.64				-2,998,894.64	-0.18	
Other liabilities			EUR	-12,106.91				-12,106.91	-0.00	
Fund assets							EUR	1,696,804,125.97	100.00	
Unit value										
Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)							EUR	76.20		
Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)							MXN	7,336.69		
Units in circulation										
Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)							Units	22,264,794		
Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)							Units	516		

2) Rounding of percentages during the calculation may result in slight rounding differences.

SEMI-ANNUAL REPORT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025

Security prices and market prices

The fund assets are valued on the basis of the following market prices:

Derivatives:	Closing prices on the respective valuation dates
All securities:	Closing prices on the respective valuation dates

Exchange Rate(s) or Conversion Factor(s) (bulk quoting) as at 30/09/2025

Mexican Peso	(MXN)	21.54068 = 1 Euro (EUR)
--------------	-------	-------------------------

Market key

a) OTC

OTC	Over the counter
-----	------------------

Transactions during the reporting period, insofar as these no longer appear in the statement of net assets:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

Designation of class of security	ISIN	Units, shares or currency in 1,000s	Purchases/ Additions	Sales/ Disposals	Volume in 1,000
Securities					
Exchange-traded securities					
Loans					
0.000% Bundesrep.Deutschland Anl.v.2015 (2025)	DE0001102382	EUR	137,165	394,785	
0.000% Bundesrep.Deutschland Bundesobl.Ser.181 v.2020(25)	DE0001141810	EUR	-	193,776	
0.000% Bundesrep.Deutschland Bundesschatzanw. v.23(25)	DE000BU22015	EUR	47,556	201,839	
0.000% Bundesrep.Deutschland Bundesschatzanw. v.23(25)	DE000BU22023	EUR	65,155	215,707	
Derivatives					
(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)					
Futures contracts					
Forward currency contracts (Sale)					
Sale of forward currency contracts:					177
EUR/MXN					177
Forward currency contracts (Purchase)					
Purchase of forward currency contracts:					1,006
EUR/MXN					1,006

SEMI-ANNUAL REPORT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025

Fund: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/04/2025 to 30/09/2025

I. Income

1. Interest from domestic securities	EUR	10,421,079.70
2. Interest from domestic liquidity investments	EUR	36,932.62
Total income	EUR	10,458,012.32

II. Expenses

1. Management fee	EUR	-994,806.66
2. Other expenses	EUR	-74,226.22
Total expenses	EUR	-1,069,032.88

III. Ordinary net income	EUR	9,388,979.44
---------------------------------	------------	---------------------

IV. Disposals

1. Realised gains	EUR	10,750,128.23
2. Realised losses	EUR	-952,526.76
Gain/loss on disposals	EUR	9,797,601.47

V. Annual realised results	EUR	19,186,580.91
-----------------------------------	------------	----------------------

1. Net change in unrealised gains	EUR	-2,108,992.75
2. Net change in unrealised losses	EUR	-1,349,638.28

VI. Annual unrealised results	EUR	-3,458,631.03
--------------------------------------	------------	----------------------

VII. Result for the financial year	EUR	15,727,949.88
---	------------	----------------------

SEMI-ANNUAL REPORT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025

Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/04/2025 to 30/09/2025

I. Income

1. Interest from domestic securities	EUR	10,420,027.71
2. Interest from domestic liquidity investments	EUR	36,928.84
Total income	EUR	10,456,956.55

II. Expenses

1. Management fee	EUR	-994,687.96
2. Other expenses	EUR	-74,218.83
Total expenses	EUR	-1,068,906.79

III. Ordinary net income	EUR	9,388,049.76
---------------------------------	------------	---------------------

IV. Disposals

1. Realised gains	EUR	10,730,458.30
2. Realised losses	EUR	-950,419.14
Gain/loss on disposals	EUR	9,780,039.16

V. Annual realised results	EUR	19,168,088.92
-----------------------------------	------------	----------------------

1. Net change in unrealised gains	EUR	-2,111,904.29
2. Net change in unrealised losses	EUR	-1,339,774.85

VI. Annual unrealised results	EUR	-3,451,679.14
--------------------------------------	------------	----------------------

VII. Result for the financial year	EUR	15,716,409.78
---	------------	----------------------

SEMI-ANNUAL REPORT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025

Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)

Profit and Loss Account (incl. Income Adjustment) for the period from 01/04/2025 to 30/09/2025

I. Income

1. Interest from domestic securities	EUR	1,051.99
2. Interest from domestic liquidity investments	EUR	3.78
Total income	EUR	1,055.77

II. Expenses

1. Management fee	EUR	-118.70
2. Other expenses	EUR	-7.39
Total expenses	EUR	-126.09

III. Ordinary net income	EUR	929.68
---------------------------------	------------	---------------

IV. Disposals

1. Realised gains	EUR	19,669.93
2. Realised losses	EUR	-2,107.62
Gain/loss on disposals	EUR	17,562.31

V. Annual realised results	EUR	18,491.99
-----------------------------------	------------	------------------

1. Net change in unrealised gains	EUR	2,911.54
2. Net change in unrealised losses	EUR	-9,863.43

VI. Annual unrealised results	EUR	-6,951.89
--------------------------------------	------------	------------------

VII. Result for the financial year	EUR	11,540.10
---	------------	------------------

SEMI-ANNUAL REPORT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025

Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)

Change in Fund Assets

				2025
I. Value of fund assets at the start of the financial year				EUR 1,519,169,393.99
1. Distribution for the previous year			EUR	-4,753,415.67
2. Interim distributions			EUR	-4,707,326.39
3. Cash inflow / outflow (net)			EUR	171,813,514.98
a) Proceeds received from sales of units	EUR	706,592,878.14		
b) Payments for redemption of units	EUR	-534,779,363.16		
4. Income adjustment/cost compensation			EUR	-610,198.78
5. Result for the financial year			EUR	15,716,409.78
of which unrealised gains	EUR	-2,111,904.29		
of which unrealised losses	EUR	-1,339,774.85		
II. Value of fund assets at the end of the financial year				EUR 1,696,628,377.91

Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)

Change in Fund Assets

				2025
I. Value of fund assets at the start of the financial year				EUR 164,207.96
1. Cash inflow / outflow (net)			EUR	0.00
a) Proceeds received from sales of units	EUR	0.00		
b) Payments for redemption of units	EUR	0.00		
2. Income adjustment/cost compensation			EUR	0.00
3. Result for the financial year			EUR	11,540.10
of which unrealised gains	EUR	2,911.54		
of which unrealised losses	EUR	-9,863.43		
II. Value of fund assets at the end of the financial year				EUR 175,748.06

SEMI-ANNUAL REPORT FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025

Characteristics of the share classes

ISIN	Share class name	Currency	Distribution policy	Entry charge	Exit charge	Administration fee	Minimum investment	Issue date
DE000A0Q4RZ9	iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)	EUR	Distributing	2.00%	1.00%	0.12%	-	29/07/2008
DE000A2QP356	iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)	MXN	Accumulating	2.00%	1.00%	0.14%	-	20/07/2021

The exit charge and the entry charge is 0,00% when traded on exchange.

Notes

Other information

Number of fund units in circulation and value of a fund unit on the reporting date pursuant to Section 16 Para. 1 No. 1 of the German Capital Investment Accounting and Valuation Ordinance (KARBV)

Unit value

Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)	EUR	76.20
Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)	MXN	7,336.69

Units in circulation

Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)	Units	22,264,794
Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)	Units	516

Information on the valuation process for assets pursuant to Section 16 Para. 1 No. 2 KARBV

The valuation of assets generally took place during the financial year and at the balance sheet date on the basis of the last traded stock exchange price.

Assets not admitted for trading on stock exchanges nor admitted to another regulated market or included in such market, or for which no tradable value is available, are valued at current market values, which shall be assessed with due care using appropriate valuation models and taking into consideration current market conditions.

Derivatives admitted for trading on a stock exchange or another regulated market are valued at the closing price on the relevant valuation date.

Money in bank accounts and existing receivables are valued at their current nominal value. Existing liabilities are reported at the amounts payable.

Index fund information pursuant to Section 16 Para. 2 KARBV

Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) EUR (Dist)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 0.04 percentage points

Share class: iShares eb.rexx® Government Germany 0-1yr UCITS ETF (DE) MXN Hedged (Acc)

Tracking error level at the end of the reporting period pursuant to Section 16 Para. 2 No. 1 KARBV 9.14 percentage points

Further information necessary for understanding the report pursuant to Section 7 No. 9 d) KARBV

Explanation of the calculation of net change in unrealised gains and losses

Determination of net change in unrealised gains and losses takes place by means of comparing, in each financial year, the valuations of assets included in the unit price with the relevant historical purchase prices, the level of the positive differences in the sum of unrealised gains included, the level of the negative differences in the sum of unrealised losses included and by determining the net changes from a comparison of the sum totals at the end of the financial year with those at the beginning.

**SEMI-ANNUAL REPORT FOR ISHARES EB.REXX[®] GOVERNMENT GERMANY 0-1YR UCITS ETF
(DE) FOR THE REPORTING PERIOD FROM 01/04/2025 UNTIL 30/09/2025**

Additional notes in accordance with Regulation (EU) 2015/2365 on securities financing transactions

In the period under review, no transactions as defined by Article 3 (11) and (18) of Regulation (EU) 2015/2365 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 were carried out, i.e. securities financing transactions or total return swaps.

Munich, 30 September 2025
BlackRock Asset Management Deutschland AG (KVG)



Peter Scharl

Harald Klug

GENERAL INFORMATION FOR ISHARES EB.REXX® GOVERNMENT GERMANY 0-1YR UCITS ETF (DE)

General Information

Management Company

BlackRock Asset Management Deutschland AG
Lenbachplatz 1
80333 Munich

Share capital as at 31/12/2024: 5 Mio. EUR

Liable equity as at 31/12/2024: 67.07 Mio. EUR

Shareholder

BlackRock Investment Management (UK) Limited

Management

Dirk Schmitz
Chairman of the Management Board
Munich

Harald Klug
Member of the Management Board
Munich

Peter Scharl
Member of the Management Board
Munich

Maika Jahn
Member of the Management Board
Munich

Supervisory Board

Michael Rüdiger (Chairman)
independent member of supervisory boards and boards of foundations
Utting am Ammersee

Jane Sloan (Deputy Chairwoman)
BlackRock, Managing Director, Head of Sales EMEA iShares
London, UK

Justine Anderson
BlackRock, Managing Director, COO EMEA
London, UK

Depository

State Street Bank International GmbH
Brienner Straße 59
80333 Munich, Germany

Auditor

PricewaterhouseCoopers GmbH
Wirtschaftsprüfungsgesellschaft (Auditors)
Bernhard-Wicki-Straße 8
80636 Munich, Germany

Want to know more?

iShares.de | +49 (0) 89 42729 - 5858

© 2025 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

iShares
by BlackRock

Go paperless. . . 
It's Easy, Economical and Green!
Go to www.blackrock.com/edelivery