iShares by BlackRock

Annual report and audited financial statements

iShares ETF III (CH)

Umbrella Fund under Swiss Law of the “Securities Funds” Type

For the financial year ended 31 May 2025

iSHARES ETF III (CH)

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This annual report and audited financial statements (the “Report and Financial Statements”) may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Financial Statements. To the extent that if there is any inconsistency between the German language Report and Financial Statements and the Report and Financial Statements in another language, the German language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than German, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Switzerland.

iSHARES ETF III (CH)

GENERAL INFORMATION

Fund Management Company
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
CH-8001 Zurich

Board of Directors
Dr. Mirjam Staub-Bisang, Chairman
Barry O'Dwyer, Vice-Chairman
Dirk Klee, Delegate
Ellen Bakke Mawdsley
Søren Mose

Executive Committee
Alex Widmer
Dirk Klee, CEO
Etienne Weber
Holger Schmidt
Kuensang Gangshontsang
Marco Strohmeier
Robert Majewski
Serge Lauper
Simon Widmer

Custodian Bank
State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

Paying Agent (Switzerland)
State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

Paying Agent and Representative (Liechtenstein)
LGT Bank AG
Herrengasse 12
FL-9490 Vaduz

Auditor
Deloitte AG
Pfingstweidstrasse 11
CH-8005 Zurich

Fund Administrator
State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Manager.

GENERAL INFORMATION (continued)

General Information
iShares ETF III (CH) is an umbrella fund under Swiss law of the "Securities funds" type which was established under the Swiss Collective Investment Schemes Act ("CISA") as of 23rd June 2006 and contains the following sub-fund:

Bond Index Exchange Traded Funds
a) iShares Core CHF Corporate Bond ETF (CH)

Delegation and Sub-delegation of Investment Decisions
Investment decisions in respect of the following sub-fund has been delegated to BlackRock Advisors (UK) Limited, London:

a) iShares Core CHF Corporate Bond ETF (CH)

The precise duties involved are presented in an investment management agreement between the Fund Management Company and BlackRock Advisors (UK) Limited, London.

Delegation of Other Specific Tasks
The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

GENERAL INFORMATION (continued)

Total Expense Ratio ("TER")

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	TER %	Max fee charged to the sub-fund %
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	0.15	0.15	0.15

TER describes the sum of all periodic costs and commissions that are charged to the sub-fund's assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Asset Management Association Switzerland ("AMAS") guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

GENERAL INFORMATION (continued)

Tracking error and tracking difference

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period.

Tracking difference is defined as the difference in returns between a Fund and its benchmark index.

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER. Primary drivers impacting tracking difference include securities lending, investment techniques and transaction costs from rebalancing. Investment techniques include cash management, currency hedging, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

			Primary drivers impacting tracking difference								
Sub-fund	Unit Class	Tracking difference gross of TER %	Net income difference[1]	Securities lending	Investment techniques[2]	Transaction costs	Realised tracking error %	Maximum %	Minimum %	Average %	Other tracking difference and tracking error drivers
iShares Core CHF Corporate Bond ETF (CH)	A	0.13			✓	✓	0.04	0.15	0.04	0.12	

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2] Comprising of cash management, trading costs, currency hedging, futures held and sampling techniques.

SUB-FUND PERFORMANCE

Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2025 - 31 May 2025 Fund %	1 January 2025 - 31 May 2025 Benchmark %	1 June 2024 - 31 May 2025 Fund %	1 June 2024 - 31 May 2025 Benchmark %	1 June 2023 - 31 May 2024 Fund %	1 June 2023 - 31 May 2024 Benchmark %
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	0.69	0.70	5.79	5.81	3.17	3.20

Sub-fund	Unit Class	Currency	Inception Date	1 January 2024 - 31 December 2024 Fund %	1 January 2024 - 31 December 2024 Benchmark %	1 January 2023- 31 December 2023 Fund %	1 January 2023- 31 December 2023 Benchmark %	1 January 2022- 31 December 2022 Fund %	1 January 2022- 31 December 2022 Benchmark %
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	4.91	4.94	5.66	5.70	(9.00)	(8.99)

Sub-fund performance is shown net of TER.
Sub-fund performance at the unit class level is based on officially published net asset value (“NAV”) which in turn are based on stock exchange closing prices at the end of the month in question.
Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.
Performance has been calculated in accordance with the AMAS guidelines on the calculation and publication of performance data of collective investment schemes.

Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares Core CHF Corporate Bond ETF (CH)	SBI® Corporate Total Return

SHORT-FORM REPORT BY THE STATUTORY AUDITOR OF THE COLLECTIVE INVESTMENT SCHEME
For the attention of the Board of Directors of the Fund Management Company regarding the financial statements of:

iShares ETF III (CH), Zurich

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of the investment fund iShares ETF III (CH), umbrella fund, with the sub-fund:

- iShares Core CHF Corporate Bond ETF (CH)

which comprise the statement of net assets as at 31 May 2025, the profit and loss account for the year then ended, information regarding the appropriation of net income and the disclosure of costs as well as additional information pursuant to Art. 89 para. 1 lit. b-h of the Swiss Collective Investment Schemes Act (CISA).

In our opinion, the accompanying financial statements comply with the Swiss Collective Investment Schemes Act, the relevant ordinances as well as the fund contract and the prospectus.

Basis for Opinion
We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Responsibility of the Auditor of the Collective Investment Scheme for the Auditing of the Financial Statements" section of our report. We are independent of the investment fund as well as of the Fund Management Company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The Board of Directors of the Fund Management Company is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Board of Directors of the Fund Management Company for the Financial Statements
The Board of Directors of the Fund Management Company is responsible for the preparation of the financial statements in accordance with the Swiss Collective Investment Schemes Act, the corresponding ordinances and the prospectus, and for such internal control as the Board of Directors of the Fund Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the Auditor of the Collective Investment Scheme for the Auditing of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the investment fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.

GOVERNANCE
Report of the audit company

We communicate with the Board of Directors of the Fund Management Company and/or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte AG

Alexander Kosovan Licensed Audit Expert Auditor in Charge	Georges Sinessiou Licensed Audit Expert

Zurich, 25 September 2025

This report is an English translation of the original German version. In case of discrepancies the original version takes precedence.

STATEMENT OF NET ASSETS
As at 31 May 2025 and 31 May 2024

	iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2025 CHF	**31 May 2024 CHF**
Due from banks, including fiduciary deposits with third-party banks, broken down into:		
- Sight deposits	704,184	2,173,430
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	1,748,395,149	1,516,026,336
Other assets	27,018,431	37,640,253
Total sub-fund assets, less	**1,776,117,764**	**1,555,840,019**
Other liabilities	13,874,302	25,062,067
Net sub-fund assets	**1,762,243,462**	**1,530,777,952**

CHANGES IN THE FUND'S NET ASSETS

For the financial year ended 31 May 2025 and 31 May 2024

	iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2025 CHF	31 May 2024 CHF
Sub-fund's net assets at the beginning of the financial year	1,530,777,952	1,393,918,784
Ordinary distribution/ Applied income tax on accumulation	(8,214,682)	(5,214,738)
Interim distributions	(9,398,293)	(6,781,485)
Issue of units	224,219,569	163,250,254
Redemption of units	(64,283,573)	(59,884,653)
Total net income	89,142,489	45,489,790
Sub-fund's net assets at the end of the financial year	**1,762,243,462**	**1,530,777,952**

CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial year ended 31 May 2025 and 31 May 2024

	iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	31 May 2025	31 May 2024
	No. of Units	No. of Units
Number at the beginning of the financial year	16,372,466	15,252,466
Number of units issued	2,330,200	1,763,800
Number of units redeemed	(685,000)	(643,800)
Number at the end of the financial year	**18,017,666**	**16,372,466**

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial year ended 31 May 2025

	iShares Core CHF Corporate Bond ETF (CH)
Net asset value	**CHF**
As at 31 May 2025	1,762,243,462
As at 31 May 2024	1,530,777,952
As at 31 May 2023	1,393,918,784
Units in Issue	**No. of Units**
As at 31 May 2025	18,017,666
As at 31 May 2024	16,372,466
As at 31 May 2023	15,252,466
Net asset value per unit	**CHF**
As at 31 May 2025	97.81
As at 31 May 2024	93.50
As at 31 May 2023	91.39

PROFIT AND LOSS ACCOUNT

For the financial year ended 31 May 2025 and 31 May 2024

	iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2025 CHF	31 May 2024 CHF
Income from bank assets	24,142	59,775
Income from securities lending	-	-
Income from securities broken down by:		
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	21,261,615	17,363,635
Other income	-	-
Current net income paid in on issued units	961,173	535,613
Total income less:	**22,246,930**	**17,959,023**
Negative interest	3	-
Remunerations to the following in accordance with the fund regulations:		
- The Fund Management Company	2,392,350	2,179,734
Current net income paid out on redeemed units	55,484	301,576
Net profit/(loss)	**19,799,093**	**15,477,713**
Realised capital gains and losses	876,382	(8,037,691)
Realised net profit/(loss)	**20,675,475**	**7,440,022**
Unrealised capital gains and losses	68,467,014	38,049,768
Total net profit/(loss)	**89,142,489**	**45,489,790**

APPROPRIATION OF NET INCOME

For the financial year ended 31 May 2025 and 31 May 2024

	iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	31 May 2025 CHF	31 May 2024 CHF
Balance at the beginning of the financial year	273,226	90,680
Net income for the financial year	19,799,093	15,477,713
Total available for distribution	**20,072,319**	**15,568,393**
Interim distribution during the financial year	9,398,293	6,781,485
Net income earmarked for distribution	10,450,246	8,513,682
Balance at the end of the financial year	**223,780**	**273,226**
Ordinary distribution per unit		
Gross	0.58	0.52
Swiss withholding tax (35%)	(0.20)	(0.18)
Net distribution from net income	**0.38**	**0.34**

NOTES TO THE ANNUAL REPORT

For the financial year ended 31 May 2025 and 31 May 2024

1. SALES RESTRICTIONS UNITED STATES OF AMERICA ("USA")

Units of the sub-funds may not be offered, sold or delivered within the United States ("US"). Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the USA and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

2. INFORMATION RELATING TO THE AMAS TRANSPARENCY PROVISIONS

The Fund Management Company and its agents do not pay any retrocessions to third parties mandated to promote the sale of their collective investment schemes. In respect of the sale of collective investment schemes, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

3. SOFT COMMISSIONS

The Fund Management Company has not concluded any commission sharing agreements or agreements in respect of "soft commissions".

4. VALUATION OF THE FUND'S ASSETS AND ITS UNITS

a) The NAV of each sub-fund is calculated in Swiss francs at the market value as of the end of the financial period and for each day on which units are issued or redeemed. The sub-fund's assets will not be calculated on days when the stock exchanges/markets in the main investment countries of the sub-fund concerned are closed (e.g. bank and stock exchange holidays).

b) Securities traded on a stock exchange or another regulated market open to the public shall be valued at the closing prices of the main market on the order day. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value.

c) The NAV of a unit of a sub-fund is determined by the market value of that sub-fund's assets, minus all that sub-fund's liabilities, divided by the number of units of that sub-fund in issue. It will be rounded to four places after the decimal point of the unit of account.

5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
iShares Core CHF Corporate Bond ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	1,748,395,149	-	1,748,395,149
Total	**-**	**1,748,395,149**	**-**	**1,748,395,149**

In accordance with Article 84 paragraph 2 Ordinance of the Swiss Financial Market Supervisory Authority ("FINMA") on Collective Investment Schemes, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2025 and 31 May 2024

6. PROSPECTUS / FUND CONTRACT CHANGES

November 2024
On 1 November 2024, FINMA has approved the request filed by the Fund Management Company and the Custodian Bank on 11 September 2024, to create the new “iShares ETF III (CH)” umbrella fund, together with its prospectus with integrated fund contract. The effective launch date of the new umbrella fund was 8 November 2024.

For details on “iShares ETF III (CH)”, please refer to the respective prospectus with integrated fund contract dated November 2024.

7. SIGNIFICANT EVENTS DURING THE REPORTING YEAR

Effective 1 October 2024, Mirjam Staub Bisang resigned as a member of the Executive Committee.
Effective 1 October 2024, Dirk Klee was appointed as a member of the Executive Committee.
Effective 9 October 2024, Dirk Klee was appointed as Delegate of the Board of Directors.
Effective 9 October 2024, Mirjam Staub Bisang was appointed as Chairman of the Board of Directors.
Effective 9 October 2024, Barry O’Dwyer was appointed as a Vice-Chairman of the Board of Directors.
Effective 8 November 2024, Etienne Weber was appointed as a member of the Executive Committee.
Effective 31 January 2025, Frank Rosenschon resigned as a member of the Executive Committee.
Effective 31 January 2025, Birgit Ludwig resigned as a member of the Executive Committee.
Effective 1 February 2025, Kuensang Gangshontsang was appointed as a member of the Executive Committee.
Effective 19 March 2025, Alex Widmer was appointed as a member of the Executive Committee.
Effective 19 March 2025, Marco Strohmeier was appointed as a member of the Executive Committee.

8. SUBSEQUENT EVENTS

There have been no events subsequent to the year end, which, in the opinion of the Fund Management Company, may have had an impact on the financial statements for the year ended 31 May 2025.

9. DISTRIBUTIONS PAID TO THE UNITHOLDERS

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares Core CHF Corporate Bond ETF (CH)	A	Income	16 July 2024	CHF	0.52
iShares Core CHF Corporate Bond ETF (CH)	A	Income	21 January 2025	CHF	0.56
Total				**CHF**	**1.08**

10. EXCHANGE RATES

Exchange rates as at		31 May 2025	31 May 2024
In CHF1=	EUR	1.072196	1.021061

11. ENVIRONMENTAL, SOCIAL AND GOVERNANCE (“ESG”) POLICY (UNAUDITED)

The sub-funds do not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation (“SFDR”) and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Portfolio managers have access to a range of data sources, including principal adverse indicator (“PAI”) data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the sub-funds do not commit to considering PAIs in driving the selection of their investments.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

iSHARES CORE CHF CORPORATE BOND ETF (CH)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Australia						
Commonwealth Bank of Australia 0.113% 10.12.2029	2,265,000	2,265,000	2,665,000	1,865,000	1,832,363	0.10
Commonwealth Bank of Australia 0.1875% 08.12.2028	1,960,000	1,100,000	-	3,060,000	3,035,520	0.17
Commonwealth Bank of Australia 0.4% 25.09.2026	5,200,000	850,000	1,000,000	5,050,000	5,061,615	0.29
Commonwealth Bank of Australia 1.6825% 02.04.2035	-	1,450,000	-	1,450,000	1,488,425	0.08
Macquarie Group Ltd 0.395% 20.07.2028	3,700,000	3,800,000	3,700,000	3,800,000	3,777,200	0.21
Macquarie Group Ltd 1.285% 11.09.2029	1,905,000	1,955,000	2,155,000	1,705,000	1,740,805	0.10
National Australia Bank Ltd 0.065% 29.01.2029	2,255,000	2,255,000	2,255,000	2,255,000	2,221,175	0.13
National Australia Bank Ltd 0.125% 21.06.2027	2,425,000	2,100,000	2,000,000	2,525,000	2,517,425	0.14
National Australia Bank Ltd 0.2925% 03.02.2028	2,290,000	100,000	300,000	2,090,000	2,083,730	0.12
National Australia Bank Ltd 0.3% 31.10.2025	2,985,000	-	2,985,000	-	-	0.00
National Australia Bank Ltd 0.565% 03.02.2031	1,095,000	1,095,000	1,095,000	1,095,000	1,095,548	0.06
National Australia Bank Ltd 2.201% 12.04.2029	2,150,000	2,150,000	2,150,000	2,150,000	2,295,125	0.13
Transurban Queensland Finance Pty Ltd 0.65% 02.11.2026	2,035,000	2,035,000	2,035,000	2,035,000	2,033,982	0.12
Transurban Queensland Finance Pty Ltd 0.875% 19.11.2031	1,775,000	450,000	100,000	2,125,000	2,095,250	0.12
Transurban Queensland Finance Pty Ltd 1% 08.12.2025	2,370,000	-	2,370,000	-	-	0.00
Transurban Queensland Finance Pty Ltd 1.43% 22.08.2033	-	1,125,000	-	1,125,000	1,136,250	0.06
Westpac Banking Corp 0.3% 28.11.2025	2,915,000	5,000	2,920,000	-	-	0.00
Westpac Banking Corp 0.5% 16.05.2028	1,645,000	2,645,000	2,145,000	2,145,000	2,154,652	0.12
					34,569,065	**1.95**
Bermuda						
CBQ Finance Ltd 1.7075% 08.10.2027	-	2,700,000	300,000	2,400,000	2,449,200	0.14
					2,449,200	**0.14**
Chile						
Aguas Andinas SA 2.0975% 30.05.2029	200,000	1,600,000	900,000	900,000	940,050	0.05
Banco BICE 0.75% 29.10.2026	1,270,000	1,470,000	1,370,000	1,370,000	1,363,972	0.08
Banco de Chile 0.3154% 04.01.2027	1,660,000	1,660,000	1,660,000	1,660,000	1,649,210	0.09
Banco de Credito e Inversiones SA 0.1% 18.09.2026	1,010,000	1,010,000	1,010,000	1,010,000	1,003,738	0.06
Banco de Credito e Inversiones SA 0.25% 29.10.2025	1,405,000	-	1,405,000	-	-	0.00
Banco de Credito e Inversiones SA 0.25% 24.09.2029	960,000	1,410,000	960,000	1,410,000	1,377,570	0.08
Banco de Credito e Inversiones SA 0.385% 15.12.2026	1,245,000	1,245,000	1,245,000	1,245,000	1,241,265	0.07
Banco de Credito e Inversiones SA 0.5994% 26.04.2027	2,250,000	200,000	250,000	2,200,000	2,197,800	0.12
Banco de Credito e Inversiones SA 1.35% 11.09.2030	-	900,000	-	900,000	913,050	0.05
Banco de Credito e Inversiones SA 2.8925% 22.03.2028	1,250,000	400,000	-	1,650,000	1,749,000	0.10
Banco del Estado de Chile 0.01% 04.10.2027	1,175,000	1,175,000	1,175,000	1,175,000	1,146,800	0.06
Banco del Estado de Chile 0.24% 06.06.2025	810,000	-	810,000	-	-	0.00
Banco del Estado de Chile 0.575% 07.04.2027	725,000	150,000	-	875,000	872,375	0.05
Banco Internacional 2.8% 23.07.2027	-	1,300,000	-	1,300,000	1,326,650	0.07
Banco Santander Chile 0.135% 29.08.2029	1,000,000	1,050,000	1,000,000	1,050,000	1,016,400	0.06
Banco Santander Chile 0.2975% 22.10.2026	2,340,000	2,340,000	2,840,000	1,840,000	1,835,400	0.10
Banco Santander Chile 0.33% 22.06.2027	1,460,000	800,000	600,000	1,660,000	1,647,550	0.09
Banco Santander Chile 1.1948% 29.08.2030	-	700,000	-	700,000	705,250	0.04
Banco Santander Chile 2.445% 25.01.2027	2,600,000	1,500,000	1,400,000	2,700,000	2,776,950	0.16
Embotelladora Andina SA 2.7175% 20.09.2028	1,900,000	1,900,000	1,900,000	1,900,000	1,991,200	0.11
Engie Energia Chile SA 2.1275% 26.09.2029	-	2,550,000	200,000	2,350,000	2,434,600	0.14
Scotiabank Chile SA 0.385% 22.07.2026	2,045,000	2,045,000	2,195,000	1,895,000	1,890,642	0.11
Scotiabank Chile SA 0.418% 31.03.2027	975,000	975,000	975,000	975,000	970,125	0.05
Scotiabank Chile SA 1.2025% 10.06.2031	-	800,000	-	800,000	802,664	0.05
					31,852,261	**1.79**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Germany						
Berlin Hyp AG 0.25% 11.09.2028	2,015,000	2,015,000	2,015,000	2,015,000	1,988,805	0.11
Berlin Hyp AG 0.25% 04.10.2029	1,895,000	1,895,000	1,895,000	1,895,000	1,857,100	0.10
Berlin Hyp AG 0.25% 10.03.2031	1,350,000	1,350,000	1,350,000	1,350,000	1,306,800	0.07
Berlin Hyp AG 1.51% 31.07.2030	-	1,200,000	-	1,200,000	1,242,600	0.07
Berlin Hyp AG 1.75% 08.05.2028	800,000	1,900,000	1,350,000	1,350,000	1,394,550	0.08
Berlin Hyp AG 2.125% 27.02.2026	1,900,000	-	1,900,000	-	-	0.00
Berlin Hyp AG 2.25% 08.11.2027	1,200,000	1,200,000	1,200,000	1,200,000	1,252,200	0.07
Commerzbank AG 1.1% 11.07.2025	565,000	-	565,000	-	-	0.00
Commerzbank AG 1.9875% 09.09.2031	-	4,000,000	2,000,000	2,000,000	2,079,000	0.12
Commerzbank AG 3.2625% 03.02.2027	2,200,000	2,700,000	2,500,000	2,400,000	2,498,400	0.14
Commerzbank AG 3.375% 29.09.2026	1,700,000	900,000	1,500,000	1,100,000	1,138,940	0.06
Commerzbank AG 3.8% 03.05.2028	1,000,000	200,000	-	1,200,000	1,309,200	0.07
Deutsche Bahn Finance GMBH 0.1% 01.12.2025	1,710,000	-	1,710,000	-	-	0.00
Deutsche Bahn Finance GMBH 0.1% 19.06.2029	3,705,000	3,755,000	4,005,000	3,455,000	3,427,360	0.19
Deutsche Bahn Finance GMBH 0.1% 28.01.2036	3,750,000	650,000	-	4,400,000	4,059,000	0.23
Deutsche Bahn Finance GMBH 0.2% 20.05.2033	3,230,000	3,230,000	3,230,000	3,230,000	3,120,180	0.18
Deutsche Bahn Finance GMBH 0.25% 27.10.2031	3,325,000	3,275,000	3,325,000	3,275,000	3,224,237	0.18
Deutsche Bahn Finance GMBH 0.45% 08.11.2030	2,750,000	2,750,000	2,750,000	2,750,000	2,752,750	0.16
Deutsche Bahn Finance GMBH 0.5% 18.07.2028	3,825,000	4,025,000	3,825,000	4,025,000	4,061,225	0.23
Deutsche Bahn Finance GMBH 0.5% 19.06.2034	1,305,000	1,305,000	1,305,000	1,305,000	1,277,595	0.07
Deutsche Bahn Finance GMBH 1.885% 13.09.2035	3,650,000	3,450,000	3,750,000	3,350,000	3,705,100	0.21
Deutsche Bahn Finance GMBH 1.95% 21.09.2032	3,170,000	950,000	800,000	3,320,000	3,637,060	0.21
Deutsche Bahn Finance GMBH 2.285% 28.11.2042	1,750,000	600,000	800,000	1,550,000	1,846,825	0.10
Deutsche Bank AG 0.315% 14.09.2027	2,600,000	2,600,000	2,600,000	2,600,000	2,574,000	0.15
Deutsche Bank AG 1.5875% 28.01.2031	-	2,400,000	-	2,400,000	2,422,800	0.14
Deutsche Bank AG 2.0725% 18.09.2030	-	2,600,000	-	2,600,000	2,674,100	0.15
Deutsche Bank AG 2.245% 25.01.2030	1,600,000	450,000	-	2,050,000	2,176,075	0.12
Deutsche Bank AG 3.645% 27.01.2029	2,600,000	2,800,000	2,600,000	2,800,000	2,993,200	0.17
Deutsche Telekom AG 0.435% 06.02.2032	3,095,000	3,245,000	3,195,000	3,145,000	3,075,810	0.17
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.2025% 18.09.2028	600,000	450,000	-	1,050,000	1,107,225	0.06
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.625% 27.08.2029	1,400,000	200,000	-	1,600,000	1,705,600	0.10
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.8325% 16.05.2029	1,000,000	1,000,000	1,000,000	1,000,000	1,074,500	0.06
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.61% 16.10.2028	1,300,000	1,300,000	1,300,000	1,300,000	1,375,400	0.08
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.845% 17.08.2032	2,400,000	2,400,000	2,600,000	2,200,000	2,457,400	0.14
E.ON SE 1.86% 05.12.2025	1,650,000	400,000	2,050,000	-	-	0.00
E.ON SE 2.5025% 05.12.2029	1,200,000	200,000	-	1,400,000	1,505,700	0.08
Fresenius SE & Co KGaA 1.5975% 24.10.2029	-	2,450,000	-	2,450,000	2,514,925	0.14
Fresenius SE & Co KGaA 2.96% 18.10.2028	2,900,000	3,250,000	3,150,000	3,000,000	3,216,000	0.18
Muenchener Hypothekenbank eG 0.1% 17.12.2025	2,600,000	-	2,600,000	-	-	0.00
Muenchener Hypothekenbank eG 0.125% 18.11.2027	1,100,000	1,100,000	1,100,000	1,100,000	1,092,300	0.06
Muenchener Hypothekenbank eG 0.2% 03.03.2031	1,675,000	1,675,000	1,675,000	1,675,000	1,623,075	0.09
Muenchener Hypothekenbank eG 0.25% 30.03.2027	1,600,000	1,600,000	1,600,000	1,600,000	1,593,600	0.09
Muenchener Hypothekenbank eG 0.25% 18.09.2028	2,925,000	4,125,000	3,500,000	3,550,000	3,521,600	0.20
Muenchener Hypothekenbank eG 0.4% 25.02.2026	1,000,000	-	1,000,000	-	-	0.00
Muenchener Hypothekenbank eG 1.375% 06.03.2031	-	700,000	-	700,000	707,000	0.04
Muenchener Hypothekenbank eG 1.6% 05.11.2029	-	1,400,000	-	1,400,000	1,436,400	0.08
Muenchener Hypothekenbank eG 2.5% 20.02.2030	600,000	800,000	200,000	1,200,000	1,279,200	0.07
Muenchener Hypothekenbank eG 4.2525% 07.06.2033	1,200,000	1,200,000	1,200,000	1,200,000	1,368,000	0.08

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Germany (continued)						
Vonovia SE 2% 26.08.2031	-	2,650,000	-	2,650,000	2,765,275	0.16
Vonovia SE 2.565% 14.02.2029	900,000	400,000	-	1,300,000	1,370,200	0.08
					94,808,312	**5.34**
Finland						
Nordea Bank Abp 0.125% 02.06.2026	1,805,000	2,005,000	1,905,000	1,905,000	1,902,524	0.11
Nordea Bank Abp 0.55% 23.06.2025	1,835,000	-	1,835,000	-	-	0.00
Nordea Bank Abp 1.16% 27.05.2032	-	1,400,000	-	1,400,000	1,414,000	0.08
Nordea Bank Abp 1.81% 15.06.2027	2,400,000	1,000,000	1,400,000	2,000,000	2,054,000	0.12
Nordea Bank Abp 2.49% 26.05.2028	3,400,000	3,400,000	3,400,000	3,400,000	3,590,400	0.20
					8,960,924	**0.51**
France						
Ayvens SA 2.225% 28.03.2029	1,700,000	600,000	-	2,300,000	2,416,150	0.14
Banque Federative du Credit Mutuel SA 0.15% 06.03.2028	1,335,000	2,835,000	2,135,000	2,035,000	2,008,545	0.11
Banque Federative du Credit Mutuel SA 0.2% 12.06.2026	1,665,000	1,665,000	2,465,000	865,000	864,135	0.05
Banque Federative du Credit Mutuel SA 0.2% 03.11.2028	1,800,000	1,800,000	1,800,000	1,800,000	1,774,800	0.10
Banque Federative du Credit Mutuel SA 0.25% 10.07.2025	1,730,000	-	1,730,000	-	-	0.00
Banque Federative du Credit Mutuel SA 0.25% 21.06.2029	2,200,000	2,050,000	2,200,000	2,050,000	2,012,075	0.11
Banque Federative du Credit Mutuel SA 0.25% 24.10.2029	805,000	805,000	805,000	805,000	785,278	0.04
Banque Federative du Credit Mutuel SA 0.4% 19.12.2025	2,235,000	100,000	2,335,000	-	-	0.00
Banque Federative du Credit Mutuel SA 0.6% 05.04.2027	2,255,000	2,255,000	2,255,000	2,255,000	2,259,510	0.13
Banque Federative du Credit Mutuel SA 1% 13.11.2026	800,000	800,000	800,000	800,000	807,600	0.05
Banque Federative du Credit Mutuel SA 1.5% 01.06.2027	1,605,000	1,955,000	1,755,000	1,805,000	1,840,197	0.10
Banque Federative du Credit Mutuel SA 2.2225% 30.01.2032	2,800,000	400,000	-	3,200,000	3,464,000	0.20
Banque Federative du Credit Mutuel SA 2.3% 30.01.2027	3,450,000	150,000	1,100,000	2,500,000	2,576,250	0.15
Banque Federative du Credit Mutuel SA 2.73% 11.07.2030	2,500,000	2,550,000	2,500,000	2,550,000	2,794,800	0.16
BNP Paribas SA 0.1475% 13.07.2027	2,600,000	2,000,000	2,000,000	2,600,000	2,574,000	0.15
BNP Paribas SA 0.15% 10.03.2028	2,200,000	800,000	1,200,000	1,800,000	1,776,600	0.10
BNP Paribas SA 0.3% 15.10.2027	1,800,000	2,000,000	1,800,000	2,000,000	1,984,000	0.11
BNP Paribas SA 0.5% 16.03.2029	2,000,000	2,000,000	2,000,000	2,000,000	1,983,000	0.11
BNP Paribas SA 0.5275% 20.01.2028	2,200,000	2,000,000	2,200,000	2,000,000	1,983,000	0.11
BNP Paribas SA 1% 06.06.2025	1,125,000	-	1,125,000	-	-	0.00
BNP Paribas SA 1.4175% 17.01.2031	-	2,800,000	-	2,800,000	2,823,800	0.16
BNP Paribas SA 2.1225% 12.01.2032	1,600,000	2,400,000	2,000,000	2,000,000	2,134,000	0.12
BNP Paribas SA 2.4125% 13.01.2028	3,800,000	4,200,000	4,000,000	4,000,000	4,192,000	0.24
BNP Paribas SA 2.63% 07.06.2029	2,600,000	2,600,000	2,600,000	2,600,000	2,793,700	0.16
BNP Paribas SA 2.8925% 27.09.2029	2,000,000	2,000,000	2,000,000	2,000,000	2,160,000	0.12
BPCE SA 1.4175% 14.03.2033	-	1,400,000	-	1,400,000	1,419,600	0.08
BPCE SA 1.495% 14.03.2030	-	1,900,000	-	1,900,000	1,927,550	0.11
BPCE SA 2.045% 15.03.2032	2,500,000	2,500,000	2,500,000	2,500,000	2,652,500	0.15
BPCE SA 2.2875% 15.03.2029	2,900,000	100,000	-	3,000,000	3,145,500	0.18
BPCE SA 2.3825% 12.06.2026	2,300,000	2,300,000	2,300,000	2,300,000	2,350,600	0.13
BPCE SA 2.655% 12.06.2030	2,700,000	2,700,000	2,700,000	2,700,000	2,932,200	0.17
Credit Agricole SA 0.1275% 27.07.2028	1,495,000	1,295,000	1,495,000	1,295,000	1,275,575	0.07
Credit Agricole SA 0.1637% 28.04.2028	1,880,000	1,980,000	1,880,000	1,980,000	1,958,220	0.11
Credit Agricole SA 0.2125% 21.06.2029	1,600,000	1,600,000	1,600,000	1,600,000	1,569,600	0.09
Credit Agricole SA 0.25% 10.10.2029	1,850,000	1,850,000	2,350,000	1,350,000	1,321,650	0.07
Credit Agricole SA 0.25% 10.03.2031	1,435,000	50,000	-	1,485,000	1,434,510	0.08

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
France (continued)						
Credit Agricole SA 0.41% 18.01.2030	1,700,000	1,500,000	1,700,000	1,500,000	1,473,000	0.08
Credit Agricole SA 0.5% 01.10.2026	2,000,000	2,000,000	2,000,000	2,000,000	1,997,600	0.11
Credit Agricole SA 0.55% 14.12.2026	800,000	100,000	-	900,000	903,150	0.05
Credit Agricole SA 1% 07.11.2025	1,400,000	-	1,400,000	-	-	0.00
Credit Agricole SA 1.4604% 01.07.2027	1,775,000	1,775,000	1,775,000	1,775,000	1,810,500	0.10
Credit Agricole SA 1.67% 26.09.2029	-	2,800,000	-	2,800,000	2,874,200	0.16
Credit Agricole SA 1.695% 04.06.2035	-	600,000	-	600,000	602,400	0.03
Credit Agricole SA 1.8425% 17.01.2030	1,600,000	1,600,000	1,600,000	1,600,000	1,675,200	0.09
Credit Agricole SA 1.8775% 07.06.2032	600,000	250,000	-	850,000	901,850	0.05
Credit Agricole SA 2.05% 07.03.2034	1,700,000	800,000	-	2,500,000	2,698,750	0.15
Credit Agricole SA 2.125% 29.09.2025	1,600,000	600,000	2,200,000	-	-	0.00
Credit Agricole SA 2.19% 07.12.2027	1,700,000	950,000	1,000,000	1,650,000	1,716,000	0.10
Credit Agricole SA 2.3625% 05.10.2028	1,800,000	1,800,000	1,800,000	1,800,000	1,903,500	0.11
Credit Agricole SA 2.5075% 27.04.2027	3,000,000	3,350,000	3,300,000	3,050,000	3,170,475	0.18
Credit Agricole SA 2.5413% 03.09.2030	500,000	850,000	-	1,350,000	1,467,450	0.08
Credit Agricole SA 3.0425% 29.09.2027	1,600,000	400,000	400,000	1,600,000	1,676,000	0.09
Electricite de France SA 0.65% 13.10.2028	1,720,000	1,820,000	1,720,000	1,820,000	1,835,470	0.10
Electricite de France SA 1.565% 06.09.2029	-	1,700,000	-	1,700,000	1,759,500	0.10
Electricite de France SA 1.7425% 06.09.2032	-	1,800,000	-	1,800,000	1,881,000	0.11
Electricite de France SA 2.3% 14.09.2027	2,650,000	2,650,000	3,350,000	1,950,000	2,027,025	0.11
Electricite de France SA 2.55% 12.09.2031	1,000,000	1,000,000	1,000,000	1,000,000	1,082,500	0.06
Engie SA 1.205% 11.04.2029	-	900,000	-	900,000	918,450	0.05
Engie SA 1.655% 11.04.2033	-	1,750,000	-	1,750,000	1,821,750	0.10
Engie SA 2.34% 04.01.2027	1,600,000	350,000	100,000	1,850,000	1,904,575	0.11
Engie SA 2.49% 04.07.2031	2,550,000	250,000	-	2,800,000	3,067,400	0.17
Orange SA 0.2% 24.11.2025	4,540,000	-	4,540,000	-	-	0.00
Orange SA 0.625% 22.06.2029	1,120,000	1,120,000	1,120,000	1,120,000	1,122,800	0.06
RCI Banque SA 2.015% 29.10.2029	-	1,200,000	-	1,200,000	1,239,600	0.07
RCI Banque SA 3.5% 10.05.2028	2,400,000	2,400,000	2,400,000	2,400,000	2,572,800	0.14
Societe Generale SA 0.25% 08.10.2026	1,000,000	1,000,000	1,000,000	1,000,000	995,500	0.06
Societe Generale SA 0.25% 25.02.2027	1,800,000	1,800,000	1,800,000	1,800,000	1,785,600	0.10
Societe Generale SA 0.28% 26.01.2027	1,380,000	1,380,000	1,380,000	1,380,000	1,376,550	0.08
Societe Generale SA 0.3325% 29.11.2028	1,870,000	200,000	50,000	2,020,000	2,008,890	0.11
Societe Generale SA 0.375% 26.07.2028	1,600,000	1,000,000	800,000	1,800,000	1,773,900	0.10
Societe Generale SA 0.745% 26.01.2029	1,200,000	1,200,000	1,200,000	1,200,000	1,183,800	0.07
Societe Generale SA 2.2775% 27.02.2026	1,850,000	-	1,850,000	-	-	0.00
Societe Generale SA 2.6175% 27.02.2030	3,000,000	2,300,000	3,000,000	2,300,000	2,474,800	0.14
Societe Generale SA 2.625% 14.10.2026	1,305,000	1,305,000	1,305,000	1,305,000	1,344,672	0.08
Societe Generale SA 2.6825% 19.10.2029	2,250,000	2,900,000	2,750,000	2,400,000	2,588,400	0.15
TotalEnergies Capital International SA 0.166% 21.12.2029	2,000,000	2,000,000	2,000,000	2,000,000	1,977,000	0.11
TotalEnergies Capital International SA 0.288% 13.07.2026	1,685,000	50,000	-	1,735,000	1,735,520	0.10
TotalEnergies Capital International SA 0.5% 01.06.2027	2,130,000	1,610,000	1,560,000	2,180,000	2,197,440	0.12
					137,539,962	**7.74**
Ireland						
Glencore Capital Finance DAC 0.5% 07.09.2028	1,945,000	800,000	1,000,000	1,745,000	1,736,275	0.10
Glencore Capital Finance DAC 1% 30.03.2027	2,465,000	950,000	1,050,000	2,365,000	2,385,103	0.13
Glencore Capital Finance DAC 2.215% 18.01.2030	1,400,000	150,000	-	1,550,000	1,616,650	0.09
Linde Plc 0.615% 05.06.2029	-	1,000,000	-	1,000,000	1,004,580	0.06
Linde Plc 1.0629% 07.06.2033	-	1,000,000	-	1,000,000	1,010,460	0.06
					7,753,068	**0.44**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Jersey						
Glencore Finance Europe Ltd 0.35% 10.09.2025	2,785,000	-	2,785,000	-	-	0.00
Heathrow Funding Ltd 0.45% 15.10.2026	2,130,000	550,000	700,000	1,980,000	1,980,594	0.11
Heathrow Funding Ltd 1.5225% 03.12.2032	-	2,150,000	-	2,150,000	2,182,250	0.12
Heathrow Funding Ltd 1.8% 27.05.2027	2,350,000	450,000	450,000	2,350,000	2,411,100	0.14
					6,573,944	**0.37**
Canada						
Bank of Montreal 2.26% 01.02.2029	2,000,000	100,000	-	2,100,000	2,215,500	0.13
Bank of Nova Scotia 0.1425% 25.10.2028	1,820,000	2,070,000	1,970,000	1,920,000	1,896,000	0.11
Bank of Nova Scotia 0.3025% 30.07.2031	2,335,000	600,000	-	2,935,000	2,839,612	0.16
Bank of Nova Scotia 0.385% 01.02.2029	2,515,000	1,600,000	1,800,000	2,315,000	2,291,850	0.13
Bank of Nova Scotia 1.325% 18.03.2033	-	2,150,000	-	2,150,000	2,177,950	0.12
Bank of Nova Scotia 2% 02.08.2030	-	1,750,000	-	1,750,000	1,855,875	0.10
Bank of Nova Scotia 2.3825% 22.09.2027	2,400,000	2,525,000	2,900,000	2,025,000	2,115,113	0.12
Canadian Imperial Bank of Commerce 0.05% 15.10.2026	3,800,000	1,150,000	1,200,000	3,750,000	3,732,750	0.21
Canadian Imperial Bank of Commerce 0.18% 20.04.2029	3,065,000	500,000	600,000	2,965,000	2,911,630	0.16
Canadian Imperial Bank of Commerce 0.2825% 03.02.2027	3,525,000	800,000	700,000	3,625,000	3,615,937	0.20
Federation des Caisses Desjardins du Quebec 1.4875% 11.09.2029	-	3,100,000	300,000	2,800,000	2,885,400	0.16
Royal Bank of Canada 0.2% 22.09.2031	2,390,000	2,390,000	2,390,000	2,390,000	2,321,885	0.13
Royal Bank of Canada 0.25% 15.10.2029	970,000	1,070,000	970,000	1,070,000	1,050,740	0.06
Royal Bank of Canada 1.0225% 31.01.2031	-	2,450,000	300,000	2,150,000	2,173,650	0.12
Royal Bank of Canada 1.36% 08.04.2032	-	1,000,000	-	1,000,000	1,026,000	0.06
Royal Bank of Canada 1.45% 04.05.2027	1,900,000	1,900,000	1,900,000	1,900,000	1,936,100	0.11
Royal Bank of Canada 2.445% 25.01.2028	1,850,000	450,000	-	2,300,000	2,413,850	0.14
Toronto-Dominion Bank 1.235% 22.01.2032	-	1,750,000	-	1,750,000	1,781,500	0.10
Toronto-Dominion Bank 1.99% 17.06.2031	-	2,850,000	-	2,850,000	3,033,825	0.17
Toronto-Dominion Bank 2.2025% 31.01.2028	1,950,000	400,000	-	2,350,000	2,451,050	0.14
					46,726,217	**2.63**
Liechtenstein						
Hilti AG 0.05% 02.07.2025	935,000	-	935,000	-	-	0.00
Hilti AG 0.4% 08.11.2027	570,000	250,000	-	820,000	822,870	0.05
Hilti AG 1.7425% 10.11.2026	1,250,000	1,550,000	1,400,000	1,400,000	1,426,880	0.08
Hilti AG 1.9225% 10.11.2031	1,370,000	300,000	50,000	1,620,000	1,740,690	0.10
LGT Bank AG 0.2% 12.10.2026	3,355,000	100,000	-	3,455,000	3,451,200	0.19
LGT Bank AG 0.2% 04.11.2030	2,540,000	1,550,000	1,300,000	2,790,000	2,724,435	0.15
LGT Bank AG 0.375% 05.07.2028	1,400,000	1,400,000	1,400,000	1,400,000	1,388,100	0.08
LGT Bank AG 0.375% 15.11.2029	1,600,000	1,600,000	1,600,000	1,600,000	1,560,000	0.09
LGT Bank AG 0.45% 29.07.2031	2,400,000	2,400,000	2,600,000	2,200,000	2,114,200	0.12
LGT Bank AG 0.5% 12.05.2027	3,230,000	200,000	-	3,430,000	3,435,145	0.19
LGT Bank AG 0.625% 25.11.2025	3,500,000	-	3,500,000	-	-	0.00
LGT Bank AG 1.23% 19.02.2035	-	900,000	-	900,000	898,650	0.05
LGT Bank AG 2% 15.02.2034	2,000,000	550,000	-	2,550,000	2,751,450	0.15
LGT Bank AG 2.5% 28.02.2033	2,950,000	2,950,000	3,450,000	2,450,000	2,725,625	0.15
LGT Bank AG 2.75% 29.09.2032	1,815,000	500,000	-	2,315,000	2,620,580	0.15
Liechtensteinische Landesbank AG (Zero-Coupon) 27.09.2029	600,000	350,000	-	950,000	929,100	0.05
Liechtensteinische Landesbank AG 0.125% 28.05.2026	1,980,000	-	1,980,000	-	-	0.00
Liechtensteinische Landesbank AG 0.3% 24.09.2030	1,705,000	1,705,000	2,155,000	1,255,000	1,227,390	0.07
Liechtensteinische Landesbank AG 1.6% 30.10.2034	-	2,300,000	-	2,300,000	2,397,750	0.14
Liechtensteinische Landesbank AG 1.7% 22.04.2033	-	2,000,000	-	2,000,000	2,050,000	0.12

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Liechtenstein (continued)						
Liechtensteinische Landesbank AG 2.5% 22.11.2030	1,600,000	200,000	-	1,800,000	1,936,800	0.11
VP Bank AG 0.6% 29.11.2029	1,800,000	1,800,000	1,800,000	1,800,000	1,774,800	0.10
					37,975,665	**2.14**
Luxembourg						
Aroundtown SA 1.72% 05.03.2026	-	350,000	350,000	-	-	0.00
Banque Internationale a Luxembourg SA 1% 10.07.2025	1,900,000	-	1,900,000	-	-	0.00
DH Switzerland Finance Sarl 1.125% 08.12.2028	2,245,000	200,000	-	2,445,000	2,490,233	0.14
Grand City Properties SA 0.956% 01.09.2026	1,485,000	1,485,000	1,485,000	1,485,000	1,482,030	0.08
Mediobanca International Luxembourg SA 2.28% 19.06.2029	-	1,950,000	-	1,950,000	2,050,425	0.12
Traton Finance Luxembourg SA 2.15% 18.06.2027	-	3,300,000	100,000	3,200,000	3,276,800	0.18
Traton Finance Luxembourg SA 2.35% 20.06.2030	-	2,300,000	-	2,300,000	2,424,200	0.14
					11,723,688	**0.66**
New Zealand						
ANZ New Zealand Int'l Ltd 0.25% 22.09.2025	2,065,000	-	2,065,000	-	-	0.00
ASB Bank Ltd 0.1175% 29.06.2028	1,755,000	350,000	250,000	1,855,000	1,834,595	0.10
ASB Bank Ltd 2.5025% 20.12.2028	2,550,000	700,000	600,000	2,650,000	2,830,200	0.16
Bank of New Zealand 0.3625% 14.12.2029	1,905,000	500,000	-	2,405,000	2,368,925	0.14
BNZ International Funding Ltd 0.111% 24.07.2028	3,500,000	3,450,000	3,500,000	3,450,000	3,399,975	0.19
					10,433,695	**0.59**
Netherlands						
ABN AMRO Bank NV 2.3% 26.06.2025	1,400,000	-	1,400,000	-	-	0.00
ABN AMRO Bank NV 2.505% 26.06.2028	2,600,000	2,600,000	2,600,000	2,600,000	2,756,000	0.16
ABN AMRO Bank NV 2.625% 02.03.2028	3,600,000	4,200,000	4,000,000	3,800,000	4,001,400	0.23
Achmea Bank NV 0.5% 03.10.2025	800,000	-	800,000	-	-	0.00
Achmea Bank NV 2.47% 16.10.2026	900,000	400,000	-	1,300,000	1,335,750	0.08
Achmea Bank NV 2.7475% 16.10.2030	1,300,000	800,000	1,300,000	800,000	873,600	0.05
BMW International Investment BV 0.75% 03.09.2027	2,935,000	2,935,000	2,935,000	2,935,000	2,957,012	0.17
BMW International Investment BV 1.2% 09.10.2028	-	3,550,000	-	3,550,000	3,619,225	0.20
BMW International Investment BV 1.4% 08.10.2032	-	2,150,000	-	2,150,000	2,203,750	0.12
Cooperatieve Rabobank UA 0.25% 25.11.2027	2,200,000	1,200,000	1,200,000	2,200,000	2,184,600	0.12
Cooperatieve Rabobank UA 1.3625% 28.04.2028	1,800,000	200,000	200,000	1,800,000	1,824,300	0.10
Cooperatieve Rabobank UA 2.4875% 25.01.2029	1,400,000	1,200,000	1,400,000	1,200,000	1,255,800	0.07
Cooperatieve Rabobank UA 3.125% 15.09.2026	5,430,000	5,430,000	5,430,000	5,430,000	5,628,738	0.32
Digital Constellation BV 0.2% 15.12.2026	2,880,000	350,000	-	3,230,000	3,212,235	0.18
Digital Constellation BV 0.55% 16.04.2029	2,590,000	250,000	100,000	2,740,000	2,704,380	0.15
Digital Constellation BV 1.7% 30.03.2027	1,995,000	1,995,000	1,995,000	1,995,000	2,031,908	0.11
EBN BV 0.875% 22.09.2026	1,440,000	1,440,000	1,440,000	1,440,000	1,453,824	0.08
EnBW International Finance BV 1.14% 11.03.2030	-	2,000,000	-	2,000,000	2,030,000	0.11
EnBW International Finance BV 1.5074% 10.03.2034	-	1,750,000	-	1,750,000	1,795,500	0.10
EnBW International Finance BV 2.25% 15.06.2026	2,050,000	1,050,000	2,050,000	1,050,000	1,070,265	0.06
EnBW International Finance BV 2.625% 15.06.2029	2,700,000	2,750,000	2,700,000	2,750,000	2,970,000	0.17
Enel Finance International NV 4% 26.10.2027	1,230,000	500,000	-	1,730,000	1,877,050	0.11
Mercedes-Benz International Finance BV 0.85% 14.11.2025	1,970,000	-	1,970,000	-	-	0.00
Mercedes-Benz International Finance BV 1.96% 12.10.2026	2,100,000	550,000	-	2,650,000	2,708,300	0.15
Mercedes-Benz International Finance BV 2.1075% 12.10.2029	2,200,000	2,200,000	2,200,000	2,200,000	2,333,100	0.13
Shell International Finance BV 0.875% 21.08.2028	5,380,000	50,000	-	5,430,000	5,525,025	0.31
Toyota Motor Finance Netherlands BV 1.1225% 22.05.2030	-	2,850,000	-	2,850,000	2,899,875	0.16
Toyota Motor Finance Netherlands BV 1.83% 18.09.2028	-	4,500,000	-	4,500,000	4,691,250	0.26

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Netherlands (continued)						
Toyota Motor Finance Netherlands BV 2.01% 26.10.2026	3,000,000	3,900,000	3,850,000	3,050,000	3,124,725	0.18
Toyota Motor Finance Netherlands BV 2.12% 26.10.2029	1,785,000	1,835,000	1,785,000	1,835,000	1,950,605	0.11
Toyota Motor Finance Netherlands BV 2.13% 15.06.2027	5,650,000	1,900,000	2,100,000	5,450,000	5,640,750	0.32
Volkswagen Financial Services NV 2.2075% 12.02.2027	3,200,000	400,000	-	3,600,000	3,684,600	0.21
Volkswagen Financial Services NV 2.4925% 12.02.2030	2,700,000	3,300,000	3,000,000	3,000,000	3,154,500	0.18
Wurth Finance International BV 2.1% 16.11.2026	3,350,000	3,350,000	3,350,000	3,350,000	3,429,060	0.19
					86,927,127	**4.89**
Norway						
DNB Bank ASA 1.1675% 03.06.2027	2,100,000	2,100,000	2,100,000	2,100,000	2,115,750	0.12
DNB Bank ASA 1.2925% 05.03.2031	-	2,800,000	1,400,000	1,400,000	1,414,000	0.08
DNB Bank ASA 1.695% 15.05.2030	1,400,000	400,000	-	1,800,000	1,870,200	0.11
DNB Bank ASA 2.685% 15.06.2028	1,600,000	1,600,000	1,600,000	1,600,000	1,657,600	0.09
SpareBank 1 Nord Norge 0.125% 11.12.2025	1,050,000	-	1,050,000	-	-	0.00
SpareBank 1 Nord Norge 0.125% 15.09.2028	1,800,000	1,800,000	1,800,000	1,800,000	1,772,100	0.10
SpareBank 1 Nord Norge 1.3075% 28.08.2030	-	1,300,000	-	1,300,000	1,327,300	0.08
SpareBank 1 Nord Norge 2.7% 20.03.2029	1,400,000	1,600,000	1,400,000	1,600,000	1,681,600	0.09
SpareBank 1 SMN 1.5% 15.06.2027	1,470,000	1,470,000	970,000	1,970,000	2,016,295	0.11
					13,854,845	**0.78**
Austria						
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.87% 03.10.2025	1,105,000	-	1,105,000	-	-	0.00
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.955% 29.11.2027	2,150,000	1,500,000	1,400,000	2,250,000	2,371,500	0.13
Erste Group Bank AG 0.25% 02.10.2028	2,035,000	2,035,000	2,035,000	2,035,000	2,011,598	0.11
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 2.375% 26.01.2029	1,000,000	250,000	300,000	950,000	1,004,625	0.06
Hypo Vorarlberg Bank AG 0.125% 23.08.2028	1,930,000	850,000	600,000	2,180,000	2,141,850	0.12
Hypo Vorarlberg Bank AG 0.125% 03.09.2029	2,505,000	2,555,000	2,505,000	2,555,000	2,474,517	0.14
Hypo Vorarlberg Bank AG 0.125% 27.03.2030	1,100,000	400,000	-	1,500,000	1,444,500	0.08
Hypo Vorarlberg Bank AG 1.625% 29.11.2029	1,320,000	1,170,000	1,320,000	1,170,000	1,184,040	0.07
Hypo Vorarlberg Bank AG 2.125% 23.07.2027	700,000	500,000	150,000	1,050,000	1,087,800	0.06
Hypo Vorarlberg Bank AG 2.375% 04.05.2026	1,400,000	1,400,000	2,800,000	-	-	0.00
Raiffeisenlandesbank Oberoesterreich AG 0.175% 29.10.2026	1,375,000	1,775,000	2,325,000	825,000	821,700	0.05
Raiffeisenlandesbank Oberoesterreich AG 2.63% 29.06.2028	1,100,000	300,000	-	1,400,000	1,477,000	0.08
					16,019,130	**0.90**
Sweden						
Svenska Handelsbanken AB 1.25% 24.05.2027	3,600,000	500,000	-	4,100,000	4,179,950	0.24
Swedbank AB 2.0105% 10.10.2030	1,400,000	1,400,000	1,400,000	1,400,000	1,469,300	0.08
Swedbank AB 2.7725% 13.06.2028	1,600,000	400,000	-	2,000,000	2,121,000	0.12
					7,770,250	**0.44**
Switzerland						
Aarekraftwerk Klingnau AG 0.625% 03.08.2029	1,600,000	1,400,000	1,600,000	1,400,000	1,397,200	0.08
ABB Ltd 0.75% 25.03.2027	4,675,000	1,150,000	1,500,000	4,325,000	4,353,112	0.24
ABB Ltd 0.8725% 23.06.2032	-	800,000	-	800,000	801,072	0.05
ABB Ltd 1% 07.05.2029	1,885,000	1,785,000	1,885,000	1,785,000	1,820,700	0.10
ABB Ltd 1.2762% 24.11.2036	-	1,500,000	-	1,500,000	1,502,490	0.08
ABB Ltd 1.965% 22.09.2026	3,000,000	700,000	-	3,700,000	3,781,400	0.21
ABB Ltd 1.9775% 22.09.2028	1,800,000	150,000	-	1,950,000	2,047,500	0.12
ABB Ltd 2.1% 03.10.2025	805,000	-	805,000	-	-	0.00
ABB Ltd 2.1125% 22.09.2033	3,000,000	300,000	500,000	2,800,000	3,056,200	0.17
ABB Ltd 2.375% 05.04.2030	1,510,000	1,510,000	1,510,000	1,510,000	1,639,105	0.09

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Accelleron Industries AG 1.375% 14.11.2030	-	1,685,000	-	1,685,000	1,715,330	0.10
Adecco Group AG 0.875% 27.11.2025	2,220,000	-	2,220,000	-	-	0.00
Adecco Group AG 0.875% 18.09.2026	1,135,000	1,135,000	1,535,000	735,000	738,822	0.04
Adecco Group AG 2.3775% 17.11.2027	3,200,000	550,000	250,000	3,500,000	3,650,500	0.21
Aeroport International de Geneve 0.31% 27.06.2029	1,245,000	850,000	1,200,000	895,000	873,520	0.05
Aeroport International de Geneve 0.4% 20.09.2027	1,675,000	350,000	-	2,025,000	2,016,900	0.11
Aeroport International de Geneve 0.95% 25.03.2031	2,045,000	2,045,000	2,045,000	2,045,000	2,043,977	0.11
Aeroport International de Geneve 2.2% 22.09.2026	1,400,000	1,150,000	1,400,000	1,150,000	1,171,275	0.07
AEW Energie AG 1.5% 29.06.2029	1,650,000	1,350,000	1,650,000	1,350,000	1,409,400	0.08
AKEB AG fuer Kernenergie Beteiligungen Luzern 1.45% 23.07.2027	1,800,000	1,850,000	1,900,000	1,750,000	1,774,500	0.10
AKEB AG fuer Kernenergie Beteiligungen Luzern 3.1% 19.12.2025	1,950,000	-	1,950,000	-	-	0.00
Allgemeine Baugenossenschaft Zuerich 0.25% 30.09.2031	1,225,000	1,225,000	1,225,000	1,225,000	1,183,350	0.07
Allreal Holding AG 0.4% 26.09.2029	2,000,000	2,000,000	2,000,000	2,000,000	1,968,000	0.11
Allreal Holding AG 0.6% 15.07.2030	2,790,000	2,790,000	2,790,000	2,790,000	2,752,335	0.15
Allreal Holding AG 0.7% 22.09.2028	2,390,000	2,390,000	2,390,000	2,390,000	2,394,780	0.13
Allreal Holding AG 0.75% 19.06.2026	1,685,000	1,185,000	1,685,000	1,185,000	1,187,726	0.07
Allreal Holding AG 0.875% 30.03.2027	1,495,000	500,000	-	1,995,000	2,007,968	0.11
Allreal Holding AG 1.375% 29.04.2032	-	900,000	-	900,000	919,800	0.05
Allreal Holding AG 2.1% 04.04.2031	900,000	550,000	-	1,450,000	1,539,900	0.09
Allreal Holding AG 3% 19.04.2028	1,500,000	1,500,000	1,500,000	1,500,000	1,603,500	0.09
Alpiq Holding AG 1.75% 24.06.2026	2,635,000	2,635,000	2,635,000	2,635,000	2,668,464	0.15
Alpiq Holding AG 3.125% 29.04.2027	2,300,000	2,550,000	2,300,000	2,550,000	2,664,750	0.15
Alpiq Holding AG 3.375% 29.04.2030	1,950,000	1,750,000	2,200,000	1,500,000	1,674,000	0.09
Amag Leasing AG 0.175% 16.06.2025	835,000	-	835,000	-	-	0.00
Amag Leasing AG 0.5% 12.11.2025	2,130,000	-	2,130,000	-	-	0.00
Amag Leasing AG 0.525% 27.10.2026	1,705,000	1,705,000	1,705,000	1,705,000	1,699,715	0.10
Amag Leasing AG 1.625% 18.12.2028	-	600,000	-	600,000	609,300	0.03
Amag Leasing AG 1.875% 18.02.2031	-	2,500,000	-	2,500,000	2,551,250	0.14
Amag Leasing AG 2.5% 12.02.2027	600,000	1,200,000	900,000	900,000	921,150	0.05
Amag Leasing AG 2.625% 26.05.2026	1,950,000	1,450,000	3,400,000	-	-	0.00
Amag Leasing AG 2.73% 04.09.2026	1,700,000	1,700,000	1,700,000	1,700,000	1,743,350	0.10
Amag Leasing AG 2.75% 12.02.2029	800,000	1,300,000	200,000	1,900,000	1,999,750	0.11
Amag Leasing AG 2.8025% 10.09.2025	2,150,000	-	2,150,000	-	-	0.00
Amag Leasing AG 3.0125% 04.09.2029	2,300,000	2,300,000	2,300,000	2,300,000	2,452,950	0.14
Amag Leasing AG 3.085% 10.02.2028	1,500,000	1,500,000	1,500,000	1,500,000	1,581,750	0.09
Amag Leasing AG 3.25% 22.09.2027	1,550,000	150,000	-	1,700,000	1,779,900	0.10
Axpo Holding AG 0.625% 04.02.2027	3,030,000	3,530,000	3,430,000	3,130,000	3,130,000	0.18
Axpo Holding AG 1.002% 23.07.2027	1,340,000	950,000	700,000	1,590,000	1,601,130	0.09
Axpo Holding AG 1.25% 19.05.2033	-	950,000	-	950,000	955,700	0.05
Axpo Holding AG 2% 15.09.2026	3,355,000	900,000	800,000	3,455,000	3,520,299	0.20
Axpo Holding AG 2.5% 22.09.2026	3,250,000	2,950,000	3,250,000	2,950,000	3,024,045	0.17
Axpo Holding AG 2.5% 15.03.2029	2,400,000	2,400,000	2,650,000	2,150,000	2,284,375	0.13
Baloise Holding AG (Zero-Coupon) 25.09.2026	1,245,000	1,245,000	1,245,000	1,245,000	1,238,153	0.07
Baloise Holding AG (Zero-Coupon) 25.09.2029	1,595,000	1,695,000	1,645,000	1,645,000	1,605,520	0.09
Baloise Holding AG 0.125% 27.06.2030	1,775,000	50,000	-	1,825,000	1,784,850	0.10
Baloise Holding AG 0.15% 17.02.2031	2,495,000	2,495,000	2,845,000	2,145,000	2,089,230	0.12
Baloise Holding AG 0.25% 16.12.2026	2,220,000	2,220,000	2,870,000	1,570,000	1,566,075	0.09
Baloise Holding AG 0.3% 16.02.2027	1,725,000	350,000	-	2,075,000	2,070,850	0.12
Baloise Holding AG 0.5% 28.11.2025	2,010,000	-	2,010,000	-	-	0.00
Baloise Holding AG 0.5% 16.12.2030	1,370,000	800,000	1,000,000	1,170,000	1,158,300	0.07

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Baloise Holding AG 1.75% 07.06.2034	200,000	1,300,000	-	1,500,000	1,569,000	0.09
Baloise Holding AG 1.9% 19.07.2028	1,250,000	1,650,000	1,450,000	1,450,000	1,512,350	0.09
Baloise Holding AG 2.2% 30.05.2029	2,650,000	2,700,000	2,650,000	2,700,000	2,863,350	0.16
Baloise Holding AG 2.2% 30.01.2032	1,650,000	1,950,000	1,800,000	1,800,000	1,937,700	0.11
Baloise Holding AG 2.35% 02.05.2033	1,250,000	1,250,000	1,250,000	1,250,000	1,368,750	0.08
Bank Cler AG 0.375% 26.04.2027	1,455,000	1,455,000	1,455,000	1,455,000	1,453,545	0.08
Bank Cler AG 0.5% 28.11.2025	2,045,000	-	2,045,000	-	-	0.00
Bank Julius Baer & Co AG 0.125% 27.04.2028	2,830,000	250,000	-	3,080,000	3,032,260	0.17
Bank Julius Baer & Co AG 2.375% 06.09.2027	2,000,000	350,000	700,000	1,650,000	1,714,350	0.10
Bank Julius Baer & Co AG 2.375% 04.04.2031	4,600,000	4,600,000	4,850,000	4,350,000	4,663,200	0.26
Bank Julius Baer & Co AG 2.5% 06.09.2030	2,300,000	50,000	-	2,350,000	2,528,600	0.14
Bank Vontobel AG 1.375% 09.04.2030	-	1,750,000	-	1,750,000	1,785,875	0.10
Banque Cantonale de Geneve 0.125% 23.04.2026	1,300,000	500,000	1,800,000	-	-	0.00
Banque Cantonale de Geneve 0.625% 16.03.2029	1,300,000	1,000,000	-	2,300,000	2,304,600	0.13
Banque Cantonale de Geneve 1.125% 28.06.2027	1,435,000	1,435,000	1,435,000	1,435,000	1,453,655	0.08
Banque Cantonale de Geneve 1.6% 10.06.2030	-	1,900,000	900,000	1,000,000	1,046,000	0.06
Banque Cantonale de Geneve 1.875% 09.12.2030	1,300,000	-	-	1,300,000	1,381,250	0.08
Banque Cantonale Vaudoise 0.2% 22.12.2033	1,800,000	1,800,000	1,800,000	1,800,000	1,694,700	0.10
Banque Cantonale Vaudoise 0.25% 28.11.2025	1,560,000	-	1,560,000	-	-	0.00
Banque Cantonale Vaudoise 0.4% 07.04.2031	600,000	300,000	-	900,000	881,550	0.05
Banque Cantonale Vaudoise 0.4% 05.05.2036	1,250,000	1,850,000	1,550,000	1,550,000	1,444,600	0.08
Banque Cantonale Vaudoise 0.5% 13.12.2028	1,240,000	500,000	-	1,740,000	1,735,650	0.10
Banque Cantonale Vaudoise 0.5% 12.07.2029	2,600,000	2,600,000	3,600,000	1,600,000	1,592,800	0.09
Banque Cantonale Vaudoise 1.2% 06.02.2035	-	1,400,000	-	1,400,000	1,428,000	0.08
Banque Cantonale Vaudoise 1.625% 30.11.2026	1,580,000	1,400,000	1,100,000	1,880,000	1,916,472	0.11
Banque Cantonale Vaudoise 1.7% 04.06.2038	-	1,400,000	-	1,400,000	1,477,700	0.08
Banque Cantonale Vaudoise 2.1% 07.06.2032	1,850,000	100,000	-	1,950,000	2,114,775	0.12
Barry Callebaut AG 1.8% 15.05.2026	450,000	450,000	900,000	-	-	0.00
Barry Callebaut AG 1.8% 21.01.2031	-	1,700,000	-	1,700,000	1,649,000	0.09
Barry Callebaut AG 1.95% 24.01.2028	2,640,000	200,000	300,000	2,540,000	2,550,160	0.14
Barry Callebaut AG 2.05% 17.05.2030	2,700,000	3,400,000	3,050,000	3,050,000	3,024,075	0.17
Barry Callebaut AG 2.1% 22.01.2035	-	1,500,000	-	1,500,000	1,398,750	0.08
Barry Callebaut AG 2.3% 23.01.2032	3,795,000	150,000	-	3,945,000	3,903,577	0.22
Barry Callebaut AG 2.4% 17.05.2034	1,900,000	500,000	-	2,400,000	2,323,200	0.13
Bell Food Group AG 0.75% 01.02.2028	1,610,000	1,610,000	1,710,000	1,510,000	1,510,000	0.08
Bell Food Group AG 1.25% 22.03.2030	-	1,560,000	-	1,560,000	1,579,500	0.09
Bell Food Group AG 1.55% 16.05.2029	3,750,000	3,750,000	3,850,000	3,650,000	3,733,950	0.21
Bell Food Group AG 2.3% 15.10.2026	1,300,000	300,000	400,000	1,200,000	1,229,880	0.07
Bell Food Group AG 2.65% 15.10.2031	1,350,000	550,000	100,000	1,800,000	1,962,000	0.11
Berner Kantonalbank AG 0.1% 30.09.2039	1,200,000	1,200,000	1,300,000	1,100,000	928,950	0.05
Berner Kantonalbank AG 0.3% 29.05.2030	1,550,000	1,550,000	1,550,000	1,550,000	1,529,075	0.09
Berner Kantonalbank AG 0.4% 03.05.2027	2,600,000	2,600,000	2,600,000	2,600,000	2,601,300	0.15
Berner Kantonalbank AG 0.75% 14.07.2025	1,120,000	-	1,120,000	-	-	0.00
Berner Kantonalbank AG 0.85% 21.01.2032	1,700,000	1,700,000	1,700,000	1,700,000	1,677,050	0.09
Berner Kantonalbank AG 1.135% 04.12.2034	-	4,050,000	-	4,050,000	4,092,525	0.23
Berner Kantonalbank AG 1.55% 16.04.2037	-	2,000,000	-	2,000,000	2,096,000	0.12
BKW AG 0.25% 29.07.2027	1,845,000	500,000	200,000	2,145,000	2,132,130	0.12
BKW AG 0.75% 15.10.2025	2,020,000	-	2,020,000	-	-	0.00
BKW AG 0.875% 27.04.2026	2,195,000	1,100,000	3,295,000	-	-	0.00
BKW AG 1.125% 27.04.2029	925,000	100,000	-	1,025,000	1,040,375	0.06
BKW AG 1.5% 18.10.2034	-	2,100,000	-	2,100,000	2,166,150	0.12
BKW AG 2.5% 15.10.2030	3,190,000	3,190,000	3,190,000	3,190,000	3,464,340	0.19
Bobst Group SA 0.5% 17.02.2026	1,550,000	-	1,550,000	-	-	0.00

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Bobst Group SA 2.545% 31.01.2029	2,100,000	2,250,000	2,100,000	2,250,000	2,352,375	0.13
Bossard Finance AG 1.25% 19.11.2029	-	1,950,000	-	1,950,000	1,955,850	0.11
Buehler Holding AG 0.6% 21.12.2026	2,705,000	350,000	100,000	2,955,000	2,950,567	0.17
Burckhardt Compression Holding AG 1.5606% 29.09.2028	-	1,450,000	-	1,450,000	1,484,075	0.08
CA Auto Finance Suisse SA 1.9775% 14.05.2027	1,400,000	1,400,000	1,400,000	1,400,000	1,424,500	0.08
CA Auto Finance Suisse SA 2.9025% 20.07.2026	1,950,000	1,650,000	1,950,000	1,650,000	1,684,980	0.09
Cembra Money Bank AG 0.1525% 14.10.2026	1,945,000	1,945,000	1,945,000	1,945,000	1,937,998	0.11
Cembra Money Bank AG 0.285% 19.08.2027	1,525,000	100,000	-	1,625,000	1,612,813	0.09
Cembra Money Bank AG 0.375% 27.06.2025	885,000	-	885,000	-	-	0.00
Cembra Money Bank AG 0.4175% 15.11.2028	2,455,000	1,805,000	2,455,000	1,805,000	1,788,755	0.10
Cembra Money Bank AG 0.875% 08.06.2026	905,000	100,000	-	1,005,000	1,010,829	0.06
Cembra Money Bank AG 1.1833% 27.11.2025	2,950,000	-	2,950,000	-	-	0.00
Cembra Money Bank AG 2.215% 05.02.2030	2,050,000	550,000	-	2,600,000	2,753,400	0.15
Cembra Money Bank AG 2.4113% 08.08.2029	2,400,000	2,400,000	2,400,000	2,400,000	2,558,400	0.14
Cembra Money Bank AG 2.5385% 05.04.2029	2,100,000	2,900,000	2,500,000	2,500,000	2,672,500	0.15
Cembra Money Bank AG 2.665% 28.06.2030	2,200,000	2,200,000	2,200,000	2,200,000	2,387,000	0.13
Cembra Money Bank AG 3.1125% 28.04.2027	2,635,000	200,000	200,000	2,635,000	2,766,750	0.16
Chocoladefabriken Lindt & Spruengli AG 0.01% 06.10.2028	2,985,000	300,000	400,000	2,885,000	2,843,167	0.16
Chocoladefabriken Lindt & Spruengli AG 0.25% 06.10.2032	2,525,000	2,525,000	2,925,000	2,125,000	2,068,687	0.12
Chocoladefabriken Lindt & Spruengli AG 0.3% 06.10.2027	2,425,000	450,000	-	2,875,000	2,863,500	0.16
Chocoladefabriken Lindt & Spruengli AG 1.15% 08.10.2030	-	2,750,000	200,000	2,550,000	2,606,100	0.15
Chocoladefabriken Lindt & Spruengli AG 1.3% 06.10.2034	-	2,250,000	-	2,250,000	2,305,125	0.13
Cie Financiere Tradition SA 2.25% 30.10.2029	-	1,250,000	-	1,250,000	1,281,250	0.07
Clariant AG 1.125% 15.04.2026	1,950,000	-	1,950,000	-	-	0.00
Clariant AG 1.55% 04.04.2028	-	900,000	-	900,000	911,250	0.05
Clariant AG 2.1% 04.04.2033	-	1,450,000	-	1,450,000	1,495,675	0.08
Clariant AG 2.375% 30.03.2027	1,075,000	450,000	-	1,525,000	1,563,125	0.09
Clariant AG 2.717% 24.09.2027	2,450,000	2,450,000	2,450,000	2,450,000	2,540,650	0.14
Clariant AG 2.75% 22.09.2028	1,400,000	1,850,000	1,600,000	1,650,000	1,736,625	0.10
Clariant AG 2.75% 28.03.2031	1,750,000	150,000	-	1,900,000	2,049,150	0.12
Clientis AG 0.25% 19.05.2028	1,460,000	1,460,000	1,460,000	1,460,000	1,450,510	0.08
Coop-Gruppe Genossenschaft 0.5% 19.05.2026	3,925,000	3,925,000	7,850,000	-	-	0.00
Coop-Gruppe Genossenschaft 0.5% 29.09.2027	2,225,000	850,000	1,200,000	1,875,000	1,872,188	0.11
Coop-Gruppe Genossenschaft 0.75% 06.06.2025	1,980,000	-	1,980,000	-	-	0.00
Coop-Gruppe Genossenschaft 1.3075% 27.06.2033	-	600,000	-	600,000	601,818	0.03
Coop-Gruppe Genossenschaft 1.35% 27.09.2030	-	2,050,000	-	2,050,000	2,105,350	0.12
Coop-Gruppe Genossenschaft 1.65% 27.09.2034	-	2,050,000	-	2,050,000	2,112,525	0.12
Coop-Gruppe Genossenschaft 1.75% 17.07.2028	-	2,400,000	-	2,400,000	2,484,000	0.14
Coop-Gruppe Genossenschaft 1.85% 16.07.2032	-	6,350,000	3,200,000	3,150,000	3,329,550	0.19
Corner Banca SA 3% 14.07.2025	1,200,000	-	1,200,000	-	-	0.00
Daetwyler Holding AG 1.7% 30.10.2029	250,000	1,150,000	-	1,400,000	1,453,900	0.08
Daetwyler Holding AG 2.1% 13.07.2027	2,645,000	300,000	-	2,945,000	3,028,932	0.17
dormakaba Finance AG 1% 13.10.2025	3,130,000	-	3,130,000	-	-	0.00
dormakaba Finance AG 1.375% 18.06.2030	-	825,000	-	825,000	829,150	0.05
dormakaba Finance AG 3.75% 14.10.2027	3,150,000	3,200,000	3,350,000	3,000,000	3,181,500	0.18
EFG Bank AG 1.13% 07.03.2028	-	1,375,000	-	1,375,000	1,389,438	0.08
EFG Bank AG 1.4475% 07.03.2031	-	1,450,000	-	1,450,000	1,479,725	0.08
EFG Bank AG 1.995% 28.06.2027	-	2,750,000	300,000	2,450,000	2,518,600	0.14

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
EFG Bank AG 2.1575% 28.06.2030	-	1,600,000	-	1,600,000	1,694,400	0.10
EFIAG - Emissions- und Finanz AG 0.375% 06.05.2026	715,000	715,000	1,430,000	-	-	0.00
EFIAG - Emissions- und Finanz AG 2.65% 06.06.2028	1,300,000	1,300,000	1,300,000	1,300,000	1,363,700	0.08
EMMI Finanz AG 0.375% 01.12.2031	1,880,000	300,000	-	2,180,000	2,144,030	0.12
EMMI Finanz AG 0.5% 21.06.2029	1,285,000	1,285,000	1,285,000	1,285,000	1,288,855	0.07
EMMI Finanz AG 1.1% 28.08.2026	-	1,100,000	-	1,100,000	1,109,020	0.06
EMMI Finanz AG 1.35% 30.10.2030	-	2,200,000	-	2,200,000	2,277,000	0.13
EMMI Finanz AG 1.6% 30.10.2034	-	2,950,000	-	2,950,000	3,090,125	0.17
EMMI Finanz AG 2% 22.09.2028	2,330,000	2,330,000	2,330,000	2,330,000	2,443,005	0.14
Energiefinanzierungs AG 3.05% 04.07.2025	1,250,000	-	1,250,000	-	-	0.00
Energiefinanzierungs AG 3.45% 06.07.2028	1,900,000	1,750,000	1,900,000	1,750,000	1,863,750	0.10
Engadiner Kraftwerke AG 0.45% 02.03.2029	900,000	900,000	900,000	900,000	893,700	0.05
Engadiner Kraftwerke AG 2% 11.04.2030	1,200,000	1,250,000	1,200,000	1,250,000	1,320,625	0.07
Ferring Holding SA 1.05% 09.07.2025	2,945,000	-	2,945,000	-	-	0.00
Ferring Holding SA 2.25% 28.06.2029	900,000	1,300,000	-	2,200,000	2,288,000	0.13
Ferring Holding SA 2.5% 28.06.2033	500,000	2,100,000	1,300,000	1,300,000	1,376,050	0.08
Ferring Holding SA 2.7% 21.04.2027	2,950,000	2,950,000	2,950,000	2,950,000	3,057,675	0.17
Ferring Holding SA 3.25% 21.04.2031	2,500,000	2,500,000	2,600,000	2,400,000	2,641,200	0.15
Flughafen Zurich AG 0.1% 30.12.2027	2,485,000	450,000	600,000	2,335,000	2,311,650	0.13
Flughafen Zurich AG 0.2% 26.02.2035	3,600,000	335,000	500,000	3,435,000	3,232,335	0.18
Flughafen Zurich AG 0.625% 24.05.2029	3,610,000	3,310,000	3,160,000	3,760,000	3,793,840	0.21
Galderma Holding SA 1.4025% 20.03.2029	-	1,900,000	-	1,900,000	1,938,000	0.11
Galderma Holding SA 1.6% 27.09.2028	-	2,700,000	-	2,700,000	2,775,600	0.16
Galderma Holding SA 1.8098% 18.03.2033	-	1,950,000	-	1,950,000	2,024,100	0.11
Galderma Holding SA 1.9% 27.09.2032	-	2,900,000	-	2,900,000	3,031,950	0.17
Galenica AG 1% 15.12.2026	2,175,000	700,000	800,000	2,075,000	2,089,525	0.12
Galenica AG 1.65% 30.04.2031	700,000	350,000	-	1,050,000	1,094,100	0.06
Galenica AG 2.35% 08.11.2029	2,750,000	2,750,000	2,750,000	2,750,000	2,932,875	0.17
Geberit AG 0.6% 17.10.2028	1,190,000	1,290,000	1,190,000	1,290,000	1,297,740	0.07
Geberit AG 0.75% 29.09.2027	1,150,000	600,000	-	1,750,000	1,766,625	0.10
Geberit AG 1.125% 10.09.2031	-	1,250,000	-	1,250,000	1,277,500	0.07
Geberit AG 1.5% 14.09.2026	2,420,000	2,420,000	2,920,000	1,920,000	1,946,304	0.11
Geberit AG 1.75% 14.09.2029	2,485,000	2,485,000	2,485,000	2,485,000	2,604,280	0.15
Geberit AG 2.25% 26.09.2025	830,000	-	830,000	-	-	0.00
Geberit AG 2.3% 27.09.2032	2,550,000	550,000	400,000	2,700,000	2,963,250	0.17
Georg Fischer AG 0.95% 25.03.2030	2,135,000	250,000	-	2,385,000	2,392,155	0.13
Georg Fischer AG 1.03% 06.06.2029	-	725,000	-	725,000	727,545	0.04
Georg Fischer AG 1.05% 20.04.2028	1,885,000	250,000	300,000	1,835,000	1,854,268	0.10
Georg Fischer AG 1.25% 10.12.2027	-	3,600,000	-	3,600,000	3,646,800	0.21
Georg Fischer AG 1.545% 06.06.2033	-	650,000	-	650,000	655,844	0.04
Georg Fischer AG 1.55% 11.12.2031	-	3,500,000	-	3,500,000	3,563,000	0.20
Georg Fischer Finanz AG 0.875% 12.05.2026	2,025,000	2,025,000	4,050,000	-	-	0.00
Givaudan SA 0.125% 07.06.2027	2,215,000	2,200,000	2,400,000	2,015,000	2,003,918	0.11
Givaudan SA 0.15% 10.11.2028	905,000	955,000	905,000	955,000	945,450	0.05
Givaudan SA 0.375% 07.06.2030	2,050,000	2,050,000	2,400,000	1,700,000	1,688,950	0.09
Givaudan SA 0.625% 05.12.2031	1,550,000	250,000	50,000	1,750,000	1,750,875	0.10
Givaudan SA 1.125% 15.06.2026	1,645,000	1,745,000	2,395,000	995,000	1,003,060	0.06
Givaudan SA 1.625% 15.06.2029	1,800,000	200,000	-	2,000,000	2,090,000	0.12
Givaudan SA 2.375% 23.05.2031	3,060,000	150,000	200,000	3,010,000	3,306,485	0.19
Glarner Kantonalbank 1% 28.07.2031	1,720,000	1,720,000	1,720,000	1,720,000	1,710,540	0.10
Grande Dixence SA 0.3% 31.08.2028	1,405,000	300,000	-	1,705,000	1,690,508	0.10
Grande Dixence SA 0.8% 17.06.2026	1,425,000	925,000	1,425,000	925,000	928,423	0.05
Grande Dixence SA 1.4% 16.02.2035	-	850,000	-	850,000	861,475	0.05

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Grande Dixence SA 1.7% 12.07.2029	1,700,000	1,700,000	1,700,000	1,700,000	1,763,750	0.10
Grande Dixence SA 2.1% 08.03.2032	1,525,000	200,000	200,000	1,525,000	1,620,313	0.09
Grande Dixence SA 2.35% 06.06.2030	1,100,000	1,100,000	1,100,000	1,100,000	1,173,700	0.07
Groupe E SA 1.95% 30.09.2027	1,000,000	1,200,000	1,000,000	1,200,000	1,240,800	0.07
Groupe E SA 2.55% 30.09.2032	1,250,000	1,050,000	1,250,000	1,050,000	1,146,075	0.06
Helvetia Schweizerische Versicherungsgesellschaft AG 0.8% 31.01.2029	-	500,000	-	500,000	505,250	0.03
Helvetia Schweizerische Versicherungsgesellschaft AG 1.1% 31.01.2033	-	1,500,000	-	1,500,000	1,503,750	0.08
Helvetia Schweizerische Versicherungsgesellschaft AG 1.45% 25.06.2026	2,630,000	-	2,630,000	-	-	0.00
Helvetia Schweizerische Versicherungsgesellschaft AG 1.95% 25.06.2029	1,860,000	1,860,000	1,860,000	1,860,000	1,952,070	0.11
Helvetia Schweizerische Versicherungsgesellschaft AG 1.95% 26.06.2034	-	2,550,000	-	2,550,000	2,725,950	0.15
Hiag Immobilien Holding AG 0.75% 30.06.2028	1,555,000	1,755,000	1,555,000	1,755,000	1,747,103	0.10
Hiag Immobilien Holding AG 1.42% 23.04.2030	-	700,000	-	700,000	713,650	0.04
Hiag Immobilien Holding AG 1.77% 30.10.2026	1,715,000	1,715,000	1,715,000	1,715,000	1,739,353	0.10
Hiag Immobilien Holding AG 3.13% 16.02.2029	1,350,000	1,400,000	1,500,000	1,250,000	1,353,125	0.08
HOCH Health Ostschweiz 0.05% 30.09.2031	1,265,000	1,465,000	1,365,000	1,365,000	1,266,720	0.07
HOCH Health Ostschweiz 0.3% 30.09.2036	1,550,000	1,350,000	1,300,000	1,600,000	1,376,000	0.08
HOCH Health Ostschweiz 2.4% 06.09.2033	1,850,000	900,000	1,100,000	1,650,000	1,796,850	0.10
HOCH Health Ostschweiz 2.5% 06.09.2038	1,950,000	1,850,000	1,950,000	1,850,000	2,017,425	0.11
Holcim AG 1% 04.12.2025	1,235,000	-	1,235,000	-	-	0.00
Holcim Helvetia Finance AG 0.125% 26.08.2027	1,015,000	1,115,000	1,015,000	1,115,000	1,109,983	0.06
Holcim Helvetia Finance AG 0.25% 18.03.2027	3,460,000	100,000	-	3,560,000	3,552,880	0.20
Holcim Helvetia Finance AG 0.375% 19.10.2026	3,165,000	3,165,000	3,415,000	2,915,000	2,910,044	0.16
Holcim Helvetia Finance AG 0.5% 26.08.2031	2,400,000	2,400,000	2,600,000	2,200,000	2,172,500	0.12
Holcim Helvetia Finance AG 1% 19.01.2032	1,160,000	1,160,000	1,160,000	1,160,000	1,173,340	0.07
Inselspital-Stiftung 0.125% 28.09.2029	1,855,000	1,705,000	1,855,000	1,705,000	1,648,735	0.09
Inselspital-Stiftung 1.74% 27.11.2034	-	2,800,000	50,000	2,750,000	2,839,375	0.16
Inselspital-Stiftung 1.95% 07.05.2026	2,950,000	2,950,000	5,900,000	-	-	0.00
Inselspital-Stiftung 2.375% 29.09.2031	1,200,000	550,000	600,000	1,150,000	1,240,850	0.07
Inselspital-Stiftung 2.52% 29.09.2038	1,500,000	1,500,000	1,700,000	1,300,000	1,430,650	0.08
Intershop Holding AG 0.3% 29.06.2026	1,125,000	1,125,000	1,125,000	1,125,000	1,117,688	0.06
Intershop Holding AG 1.21% 11.02.2028	-	850,000	-	850,000	857,650	0.05
Intershop Holding AG 1.5% 08.11.2029	-	1,200,000	-	1,200,000	1,226,400	0.07
Investis Holding SA 1.1% 14.02.2028	-	1,110,000	-	1,110,000	1,112,775	0.06
Investis Holding SA 1.45% 16.10.2026	-	700,000	-	700,000	708,680	0.04
IWB Industrielle Werke Basel 1.3% 13.07.2029	-	1,750,000	800,000	950,000	985,625	0.06
IWB Industrielle Werke Basel 1.4% 13.07.2034	-	3,500,000	1,900,000	1,600,000	1,662,400	0.09
Kantonsspital Aarau AG 0.75% 28.05.2032	1,130,000	1,130,000	1,130,000	1,130,000	1,098,925	0.06
Kantonsspital Aarau AG 1.4% 21.05.2035	-	1,285,000	-	1,285,000	1,287,570	0.07
Kantonsspital Aarau AG 1.65% 22.05.2037	1,250,000	1,250,000	1,250,000	1,250,000	1,268,125	0.07
Kantonsspital Aarau AG 2.1% 15.05.2034	800,000	750,000	-	1,550,000	1,666,250	0.09
Kantonsspital Baden AG 0.35% 30.09.2036	1,410,000	1,410,000	1,410,000	1,410,000	1,226,700	0.07
Kantonsspital Baden AG 0.7% 23.05.2028	1,800,000	1,800,000	1,800,000	1,800,000	1,794,600	0.10
Kantonsspital Baden AG 1.1% 23.05.2033	1,420,000	2,020,000	1,720,000	1,720,000	1,670,980	0.09
Kantonsspital Baden AG 1.55% 06.11.2031	-	2,400,000	1,200,000	1,200,000	1,231,200	0.07
Kantonsspital Baden AG 2.55% 21.06.2038	1,800,000	700,000	1,100,000	1,400,000	1,535,800	0.09
Kantonsspital Baselland 1.7% 24.06.2032	1,300,000	1,300,000	1,300,000	1,300,000	1,340,950	0.08
Kantonsspital Winterthur (Zero-Coupon) 30.09.2025	2,240,000	-	2,240,000	-	-	0.00
Kantonsspital Winterthur (Zero-Coupon) 30.09.2031	855,000	750,000	-	1,605,000	1,496,663	0.08
Kantonsspital Winterthur 1.4% 29.04.2033	-	1,150,000	-	1,150,000	1,156,900	0.07

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
kenova AG 1.3% 26.09.2034	-	2,200,000	1,100,000	1,100,000	1,139,050	0.06
kenova AG 2.4% 19.07.2038	1,400,000	400,000	600,000	1,200,000	1,346,400	0.08
Kernkraftwerk Goesgen-Daeniken AG 0.41% 21.09.2029	1,050,000	1,050,000	1,050,000	1,050,000	1,029,000	0.06
Kernkraftwerk Goesgen-Daeniken AG 0.93% 30.09.2027	1,150,000	400,000	400,000	1,150,000	1,153,450	0.06
Kernkraftwerk Leibstadt AG 1.45% 14.02.2031	-	2,100,000	-	2,100,000	2,123,100	0.12
Kernkraftwerk Leibstadt AG 2% 15.06.2027	2,450,000	50,000	-	2,500,000	2,571,250	0.14
Kraftwerke Linth-Limmern AG 1.6% 15.10.2032	-	2,200,000	-	2,200,000	2,278,100	0.13
Kraftwerke Linth-Limmern AG 2.25% 05.12.2025	1,000,000	-	1,000,000	-	-	0.00
Kraftwerke Linth-Limmern AG 2.35% 01.03.2027	700,000	700,000	700,000	700,000	721,700	0.04
Kraftwerke Linth-Limmern AG 2.375% 10.12.2026	2,465,000	2,565,000	2,765,000	2,265,000	2,331,817	0.13
Kraftwerke Linth-Limmern AG 2.375% 05.12.2029	600,000	500,000	-	1,100,000	1,176,450	0.07
Kraftwerke Linth-Limmern AG 2.75% 01.03.2030	2,200,000	500,000	600,000	2,100,000	2,290,050	0.13
Kraftwerke Linth-Limmern AG 2.875% 30.06.2031	2,080,000	1,580,000	2,080,000	1,580,000	1,754,590	0.10
Kraftwerke Linth-Limmern AG 2.875% 27.03.2042	1,525,000	1,525,000	1,525,000	1,525,000	1,736,975	0.10
Kraftwerke Linth-Limmern AG 3% 02.04.2048	2,010,000	2,010,000	2,010,000	2,010,000	2,352,705	0.13
Kraftwerke Linth-Limmern AG 3% 27.09.2052	1,785,000	685,000	585,000	1,885,000	2,293,102	0.13
Kraftwerke Oberhasli AG 0.125% 21.02.2031	1,175,000	1,175,000	1,175,000	1,175,000	1,135,050	0.06
Kraftwerke Oberhasli AG 0.7% 30.01.2026	785,000	-	785,000	-	-	0.00
Kraftwerke Oberhasli AG 1.125% 21.02.2034	-	1,050,000	-	1,050,000	1,069,425	0.06
Kraftwerke Oberhasli AG 1.625% 16.07.2032	-	1,950,000	-	1,950,000	2,079,675	0.12
Kuehne + Nagel International AG 0.2% 18.06.2025	2,025,000	-	2,025,000	-	-	0.00
Kuehne + Nagel International AG 0.6848% 13.11.2028	-	1,250,000	-	1,250,000	1,253,750	0.07
Kuehne + Nagel International AG 0.9823% 13.11.2031	-	1,480,000	-	1,480,000	1,491,840	0.08
Limeco 0.375% 25.09.2026	1,000,000	1,000,000	1,000,000	1,000,000	999,500	0.06
Lonza Swiss Finanz AG 0.35% 22.09.2026	1,680,000	1,680,000	1,680,000	1,680,000	1,677,312	0.09
Lonza Swiss Finanz AG 2.1% 12.09.2029	4,100,000	50,000	-	4,150,000	4,363,725	0.25
Lonza Swiss Finanz AG 2.25% 16.05.2028	2,000,000	2,500,000	2,250,000	2,250,000	2,353,500	0.13
Lonza Swiss Finanz AG 2.6% 16.05.2031	2,370,000	2,620,000	2,470,000	2,520,000	2,736,720	0.15
Luzerner Kantonalbank AG 0.875% 14.05.2031	4,255,000	4,255,000	4,255,000	4,255,000	4,218,832	0.24
Luzerner Kantonsspital 0.625% 25.09.2028	1,750,000	-	-	1,750,000	1,725,500	0.10
Luzerner Kantonsspital 2.1% 21.06.2034	-	3,000,000	1,500,000	1,500,000	1,569,750	0.09
Migros Bank AG 0.25% 10.12.2027	2,090,000	450,000	-	2,540,000	2,517,140	0.14
Migros Bank AG 2.25% 26.09.2028	2,200,000	2,200,000	2,200,000	2,200,000	2,313,300	0.13
Migros Bank AG 2.5% 26.09.2033	1,575,000	1,575,000	1,575,000	1,575,000	1,741,950	0.10
Mobimo Holding AG 0.25% 19.03.2027	2,030,000	500,000	-	2,530,000	2,514,820	0.14
Mobimo Holding AG 0.25% 23.03.2028	2,485,000	2,485,000	2,785,000	2,185,000	2,157,687	0.12
Mobimo Holding AG 0.75% 20.03.2026	2,615,000	-	2,615,000	-	-	0.00
Mobimo Holding AG 1.35% 28.03.2031	-	1,000,000	-	1,000,000	1,021,500	0.06
Mobimo Holding AG 2.05% 01.07.2030	-	2,800,000	1,400,000	1,400,000	1,479,100	0.08
Mobimo Holding AG 2.625% 25.05.2029	1,200,000	200,000	-	1,400,000	1,495,900	0.08
Nant de Drance SA 0.875% 23.05.2029	2,460,000	600,000	800,000	2,260,000	2,275,820	0.13
Nant de Drance SA 1.25% 25.06.2027	3,010,000	2,410,000	3,010,000	2,410,000	2,447,355	0.14
Nant de Drance SA 1.55% 19.08.2025	1,950,000	-	1,950,000	-	-	0.00
Nant de Drance SA 2% 02.02.2026	2,350,000	-	2,350,000	-	-	0.00
Nant de Drance SA 2% 26.05.2034	1,350,000	2,050,000	1,600,000	1,800,000	1,935,000	0.11
Nant de Drance SA 2.35% 24.07.2031	1,950,000	1,950,000	1,950,000	1,950,000	2,120,625	0.12
Nant de Drance SA 2.375% 15.02.2028	3,470,000	3,570,000	3,470,000	3,570,000	3,743,145	0.21
Nestle SA 0.75% 28.06.2028	6,565,000	6,565,000	6,565,000	6,565,000	6,643,780	0.37
Nestle SA 1.375% 30.11.2028	1,000,000	1,300,000	-	2,300,000	2,378,200	0.13
Nestle SA 1.5% 30.05.2031	2,300,000	2,350,000	2,300,000	2,350,000	2,473,375	0.14
Nestle SA 1.625% 07.11.2025	4,050,000	-	4,050,000	-	-	0.00
Nestle SA 1.625% 15.07.2026	6,375,000	6,375,000	6,375,000	6,375,000	6,471,262	0.36
Nestle SA 1.625% 20.11.2027	1,700,000	700,000	1,000,000	1,400,000	1,446,200	0.08

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Nestle SA 1.625% 30.05.2034	4,700,000	400,000	100,000	5,000,000	5,330,000	0.30
Nestle SA 1.75% 30.05.2040	2,900,000	650,000	-	3,550,000	3,825,125	0.22
Nestle SA 1.875% 28.06.2029	2,650,000	2,950,000	2,800,000	2,800,000	2,965,200	0.17
Nestle SA 1.875% 20.11.2031	2,200,000	300,000	300,000	2,200,000	2,373,800	0.13
Nestle SA 2% 28.06.2033	4,800,000	350,000	500,000	4,650,000	5,087,100	0.29
Nestle SA 2% 20.11.2036	2,250,000	2,250,000	2,250,000	2,250,000	2,494,125	0.14
Nestle SA 2.125% 15.07.2030	5,250,000	300,000	400,000	5,150,000	5,564,575	0.31
Nestle SA 2.125% 28.06.2038	4,175,000	800,000	750,000	4,225,000	4,729,887	0.27
Nestle SA 2.25% 08.11.2029	3,450,000	3,450,000	3,450,000	3,450,000	3,726,000	0.21
Nestle SA 2.5% 14.07.2034	3,470,000	500,000	-	3,970,000	4,559,545	0.26
Nestle SA 2.625% 08.11.2035	2,900,000	2,900,000	2,900,000	2,900,000	3,388,650	0.19
Novartis AG 0.625% 13.11.2029	5,745,000	5,945,000	5,945,000	5,745,000	5,816,812	0.33
Novartis AG 1.05% 11.05.2035	3,365,000	200,000	-	3,565,000	3,623,822	0.20
Novartis AG 1.6% 18.06.2027	-	7,250,000	-	7,250,000	7,445,750	0.42
Novartis AG 1.65% 18.06.2031	-	9,200,000	4,600,000	4,600,000	4,901,300	0.28
Novartis AG 1.75% 16.06.2034	-	6,600,000	-	6,600,000	7,147,800	0.40
Novartis AG 1.85% 18.06.2040	-	2,950,000	-	2,950,000	3,278,925	0.18
Novartis AG 1.85% 18.06.2049	-	2,150,000	200,000	1,950,000	2,236,650	0.13
OC Oerlikon Corp AG 0.375% 27.11.2025	2,955,000	-	2,955,000	-	-	0.00
OC Oerlikon Corp AG 0.8% 27.11.2028	2,440,000	850,000	1,600,000	1,690,000	1,656,200	0.09
OC Oerlikon Corp AG 2.875% 02.06.2026	1,350,000	2,150,000	1,750,000	1,750,000	1,771,875	0.10
OC Oerlikon Corp AG 3.25% 02.10.2029	1,500,000	1,500,000	1,550,000	1,450,000	1,534,825	0.09
Partners Group Holding AG 0.4% 21.06.2027	4,845,000	800,000	-	5,645,000	5,633,710	0.32
Partners Group Holding AG 1.9% 07.06.2030	1,000,000	1,000,000	50,000	1,950,000	2,055,300	0.12
Partners Group Holding AG 2.15% 07.06.2034	1,000,000	2,100,000	50,000	3,050,000	3,304,675	0.19
Partners Group Holding AG 2.25% 26.09.2028	1,650,000	1,850,000	2,000,000	1,500,000	1,580,250	0.09
Partners Group Holding AG 2.4% 26.09.2033	2,050,000	100,000	-	2,150,000	2,375,750	0.13
Plazza AG 1.775% 27.11.2029	-	2,050,000	1,000,000	1,050,000	1,079,925	0.06
Primeo Holding AG 0.1% 28.09.2029	1,100,000	1,100,000	1,100,000	1,100,000	1,078,550	0.06
Primeo Holding AG 1.875% 23.09.2026	1,250,000	100,000	-	1,350,000	1,373,625	0.08
PSP Swiss Property AG (Zero-Coupon) 06.02.2030	660,000	660,000	660,000	660,000	639,210	0.04
PSP Swiss Property AG 0.15% 02.02.2029	1,950,000	1,950,000	1,950,000	1,950,000	1,916,850	0.11
PSP Swiss Property AG 0.16% 16.09.2031	1,160,000	1,210,000	1,160,000	1,210,000	1,160,995	0.07
PSP Swiss Property AG 0.2% 04.02.2031	2,145,000	1,945,000	2,145,000	1,945,000	1,874,980	0.11
PSP Swiss Property AG 0.375% 29.04.2026	1,835,000	50,000	1,885,000	-	-	0.00
PSP Swiss Property AG 0.55% 04.02.2028	1,705,000	1,705,000	1,705,000	1,705,000	1,705,000	0.10
PSP Swiss Property AG 0.7% 08.02.2027	1,865,000	-	-	1,865,000	1,868,730	0.11
PSP Swiss Property AG 0.95% 16.09.2031	-	500,000	-	500,000	502,150	0.03
PSP Swiss Property AG 1.2% 20.09.2029	-	1,550,000	-	1,550,000	1,581,775	0.09
PSP Swiss Property AG 1.4% 20.09.2034	-	1,250,000	-	1,250,000	1,276,875	0.07
PSP Swiss Property AG 1.65% 11.10.2032	750,000	250,000	-	1,000,000	1,047,500	0.06
PSP Swiss Property AG 1.7% 06.02.2030	1,000,000	1,000,000	1,000,000	1,000,000	1,043,500	0.06
PSP Swiss Property AG 1.8% 11.12.2026	1,350,000	1,350,000	1,350,000	1,350,000	1,376,325	0.08
PSP Swiss Property AG 2% 01.07.2026	2,000,000	2,000,000	2,450,000	1,550,000	1,572,785	0.09
PSP Swiss Property AG 2.25% 02.10.2028	1,900,000	450,000	-	2,350,000	2,474,550	0.14
Raiffeisen Schweiz Genossenschaft 0.1775% 15.01.2027	1,600,000	-	1,600,000	-	-	0.00
Raiffeisen Schweiz Genossenschaft 0.405% 28.09.2029	2,100,000	2,100,000	2,100,000	2,100,000	2,062,200	0.12
Raiffeisen Schweiz Genossenschaft 0.5% 11.11.2028	1,300,000	1,300,000	1,300,000	1,300,000	1,285,050	0.07
Raiffeisen Schweiz Genossenschaft 0.57% 15.01.2031	2,600,000	2,600,000	2,600,000	2,600,000	2,541,500	0.14
Raiffeisen Schweiz Genossenschaft 0.75% 22.04.2031	540,000	540,000	540,000	540,000	538,110	0.03
Raiffeisen Schweiz Genossenschaft 0.85% 14.05.2029	-	800,000	-	800,000	806,000	0.05
Raiffeisen Schweiz Genossenschaft 1.1875% 14.05.2032	-	3,600,000	-	3,600,000	3,645,000	0.21
Raiffeisen Schweiz Genossenschaft 1.5% 23.11.2034	2,000,000	2,000,000	2,000,000	2,000,000	2,028,000	0.11

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Raiffeisen Schweiz Genossenschaft 2.1125% 28.09.2028	1,250,000	1,250,000	1,250,000	1,250,000	1,314,375	0.07
Raiffeisen Schweiz Genossenschaft 2.1175% 14.05.2032	700,000	1,500,000	1,100,000	1,100,000	1,164,900	0.07
Raiffeisen Schweiz Genossenschaft 2.625% 04.02.2026	995,000	185,000	1,180,000	-	-	0.00
Roche Kapitalmarkt AG 0.25% 24.09.2025	4,870,000	4,870,000	9,740,000	-	-	0.00
Roche Kapitalmarkt AG 0.45% 23.03.2029	3,745,000	3,745,000	3,745,000	3,745,000	3,758,107	0.21
Roche Kapitalmarkt AG 0.5% 25.02.2027	9,075,000	500,000	700,000	8,875,000	8,919,375	0.50
Roche Kapitalmarkt AG 0.75% 24.09.2030	3,345,000	850,000	-	4,195,000	4,234,852	0.24
Roche Kapitalmarkt AG 0.75% 25.02.2031	6,505,000	1,350,000	1,650,000	6,205,000	6,267,050	0.35
Roche Kapitalmarkt AG 0.985% 06.09.2029	-	2,650,000	-	2,650,000	2,716,250	0.15
Roche Kapitalmarkt AG 1% 25.02.2037	3,475,000	750,000	1,200,000	3,025,000	3,034,075	0.17
Roche Kapitalmarkt AG 1.0975% 06.09.2034	-	8,700,000	4,350,000	4,350,000	4,467,450	0.25
Roche Kapitalmarkt AG 1.17% 06.09.2039	-	5,950,000	2,950,000	3,000,000	3,040,500	0.17
Roche Kapitalmarkt AG 1.5% 23.06.2026	4,140,000	4,240,000	4,390,000	3,990,000	4,044,264	0.23
Roche Kapitalmarkt AG 1.6% 15.09.2028	1,400,000	250,000	-	1,650,000	1,718,475	0.10
Roche Kapitalmarkt AG 1.75% 15.09.2033	2,100,000	1,400,000	1,100,000	2,400,000	2,586,000	0.15
Roche Kapitalmarkt AG 1.95% 15.09.2038	2,250,000	150,000	-	2,400,000	2,673,600	0.15
Roche Kapitalmarkt AG 2% 23.09.2032	4,250,000	400,000	500,000	4,150,000	4,542,175	0.26
Romande Energie Holding SA 2.625% 15.07.2037	1,000,000	1,000,000	1,000,000	1,000,000	1,168,000	0.07
Sandoz Group AG 1.25% 31.03.2028	-	1,850,000	-	1,850,000	1,881,450	0.11
Sandoz Group AG 1.75% 31.03.2033	-	2,450,000	-	2,450,000	2,541,875	0.14
Sandoz Group AG 2.125% 17.11.2026	4,500,000	4,500,000	4,500,000	4,500,000	4,599,000	0.26
Sandoz Group AG 2.6% 17.11.2031	3,450,000	900,000	500,000	3,850,000	4,223,450	0.24
Services Industriels de Geneve SIG 1.25% 30.06.2025	800,000	800,000	1,600,000	-	-	0.00
SFS Group AG 1% 06.06.2025	1,400,000	1,400,000	2,800,000	-	-	0.00
SFS Group AG 1.45% 08.06.2027	1,900,000	2,300,000	2,200,000	2,000,000	2,037,000	0.11
SGS SA 0.55% 03.03.2026	3,900,000	500,000	4,400,000	-	-	0.00
SGS SA 0.75% 29.10.2025	2,580,000	-	2,580,000	-	-	0.00
SGS SA 0.875% 08.05.2030	2,150,000	-	-	2,150,000	2,197,300	0.12
SGS SA 0.95% 06.11.2026	3,445,000	3,445,000	3,445,000	3,445,000	3,476,694	0.20
SGS SA 1.25% 05.09.2025	1,200,000	-	1,200,000	-	-	0.00
SGS SA 1.25% 27.10.2028	1,495,000	100,000	-	1,595,000	1,630,090	0.09
SGS SA 1.7% 05.09.2029	3,950,000	3,950,000	3,950,000	3,950,000	4,127,750	0.23
SGS SA 2% 17.11.2027	2,850,000	2,750,000	3,000,000	2,600,000	2,707,900	0.15
SGS SA 2.3% 17.11.2031	2,550,000	200,000	-	2,750,000	3,007,125	0.17
Siegfried Holding AG 0.2% 15.06.2026	2,445,000	2,445,000	2,745,000	2,145,000	2,135,991	0.12
Sika AG 0.6% 27.03.2026	1,230,000	-	1,230,000	-	-	0.00
Sika AG 0.75% 24.09.2027	-	900,000	-	900,000	905,400	0.05
Sika AG 1.1% 24.09.2031	-	965,000	-	965,000	980,923	0.06
Sika AG 1.125% 12.07.2028	1,695,000	1,695,000	1,695,000	1,695,000	1,730,595	0.10
Sika AG 1.35% 22.03.2035	-	2,445,000	-	2,445,000	2,486,565	0.14
Sika AG 1.65% 28.11.2029	170,000	1,550,000	-	1,720,000	1,792,240	0.10
Sika AG 1.875% 27.05.2033	1,685,000	2,585,000	2,135,000	2,135,000	2,284,450	0.13
Sika AG 1.9% 28.11.2025	2,450,000	-	2,450,000	-	-	0.00
Sika AG 2.25% 13.04.2026	2,450,000	-	2,450,000	-	-	0.00
Sika AG 2.25% 13.04.2029	2,250,000	2,250,000	2,250,000	2,250,000	2,390,625	0.13
Sika AG 2.35% 28.11.2028	3,650,000	3,650,000	3,650,000	3,650,000	3,869,000	0.22
SIX Group AG 0.125% 27.11.2026	1,990,000	1,990,000	1,990,000	1,990,000	1,983,831	0.11
SIX Group AG 0.2% 28.09.2029	4,150,000	200,000	-	4,350,000	4,289,100	0.24
Sonova Holding AG (Zero-Coupon) 11.10.2029	765,000	200,000	-	965,000	940,875	0.05
Sonova Holding AG 0.4% 11.10.2034	645,000	645,000	645,000	645,000	620,168	0.03
Sonova Holding AG 0.5% 06.10.2025	2,460,000	800,000	3,260,000	-	-	0.00
Sonova Holding AG 0.75% 06.10.2028	3,455,000	3,455,000	3,455,000	3,455,000	3,480,912	0.20
Sonova Holding AG 1.05% 19.02.2029	1,555,000	450,000	-	2,005,000	2,039,085	0.11

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Sonova Holding AG 1.4% 19.02.2032	2,640,000	2,640,000	2,640,000	2,640,000	2,739,000	0.15
Sonova Holding AG 1.95% 12.12.2030	3,050,000	3,050,000	3,350,000	2,750,000	2,946,625	0.17
Spital Limmattal 1.95% 27.09.2029	-	1,300,000	-	1,300,000	1,333,800	0.07
St Galler Kantonalbank AG 1% 30.11.2027	895,000	200,000	-	1,095,000	1,106,498	0.06
St Galler Kantonalbank AG 1.875% 27.09.2034	-	1,850,000	-	1,850,000	1,921,225	0.11
St Galler Kantonalbank AG 2.4% 30.05.2034	300,000	1,650,000	-	1,950,000	2,103,075	0.12
Stadler Rail AG 0.375% 20.11.2026	3,245,000	250,000	-	3,495,000	3,467,389	0.20
Stadler Rail AG 1.6925% 12.07.2029	-	1,050,000	-	1,050,000	1,075,200	0.06
Stadler Rail AG 1.995% 12.07.2032	-	1,000,000	-	1,000,000	1,028,000	0.06
Stiftung Kantonsspital Graubuenden 0.15% 08.07.2030	1,730,000	1,930,000	2,230,000	1,430,000	1,359,215	0.08
Stiftung Kantonsspital Graubuenden 1.6% 27.09.2034	-	1,400,000	-	1,400,000	1,422,400	0.08
Stiftung PWG zur Erhaltung von preisguenstigen Wohn- und Gewerberaeumen der 1.55% 02.04.2032	1,300,000	1,300,000	1,300,000	1,300,000	1,378,650	0.08
Straumann Holding AG 0.55% 03.10.2025	1,685,000	-	1,685,000	-	-	0.00
Sulzer AG 0.8% 23.09.2025	2,880,000	-	2,880,000	-	-	0.00
Sulzer AG 0.875% 10.07.2026	915,000	915,000	915,000	915,000	912,621	0.05
Sulzer AG 0.875% 18.11.2027	1,425,000	450,000	-	1,875,000	1,875,938	0.11
Sulzer AG 1.7725% 20.10.2028	-	5,400,000	2,700,000	2,700,000	2,771,550	0.16
Sulzer AG 3.35% 16.11.2026	2,450,000	2,450,000	2,750,000	2,150,000	2,219,230	0.12
Swiss Life Holding AG (Zero-Coupon) 06.06.2025	1,160,000	-	1,160,000	-	-	0.00
Swiss Life Holding AG 0.35% 06.03.2029	1,340,000	300,000	-	1,640,000	1,635,900	0.09
Swiss Life Holding AG 0.8875% 31.01.2028	-	1,350,000	-	1,350,000	1,362,825	0.08
Swiss Life Holding AG 1.135% 31.07.2030	-	2,150,000	-	2,150,000	2,182,250	0.12
Swiss Life Holding AG 1.41% 26.04.2027	1,075,000	1,525,000	1,275,000	1,325,000	1,344,875	0.08
Swiss Life Holding AG 1.425% 31.01.2035	-	2,300,000	-	2,300,000	2,342,550	0.13
Swiss Life Holding AG 1.5025% 26.04.2030	1,975,000	300,000	-	2,275,000	2,347,800	0.13
Swiss Life Holding AG 1.6575% 26.04.2033	2,875,000	2,875,000	2,875,000	2,875,000	3,001,500	0.17
Swiss Life Holding AG 2.04% 26.01.2026	2,300,000	-	2,300,000	-	-	0.00
Swiss Life Holding AG 2.2588% 26.07.2028	2,550,000	2,100,000	2,550,000	2,100,000	2,213,400	0.12
Swiss Life Holding AG 2.61% 26.01.2032	2,400,000	100,000	-	2,500,000	2,753,750	0.15
Swiss Prime Site Finance AG 0.375% 11.02.2028	3,310,000	850,000	600,000	3,560,000	3,533,300	0.20
Swiss Prime Site Finance AG 0.375% 30.09.2031	2,200,000	200,000	-	2,400,000	2,301,600	0.13
Swiss Prime Site Finance AG 0.5% 03.11.2025	1,885,000	-	1,885,000	-	-	0.00
Swiss Prime Site Finance AG 0.65% 18.12.2029	3,040,000	200,000	-	3,240,000	3,225,420	0.18
Swiss Prime Site Finance AG 0.825% 11.05.2026	4,055,000	3,055,000	7,110,000	-	-	0.00
Swiss Prime Site Finance AG 1.15% 20.06.2031	-	1,700,000	-	1,700,000	1,720,400	0.10
Swiss Prime Site Finance AG 1.25% 02.04.2027	3,935,000	675,000	700,000	3,910,000	3,956,920	0.22
Swiss Prime Site Finance AG 1.65% 16.07.2029	-	1,600,000	-	1,600,000	1,655,200	0.09
Swiss Prime Site Finance AG 1.8% 01.03.2030	2,300,000	500,000	-	2,800,000	2,931,600	0.16
Swiss Prime Site Finance AG 2.2675% 18.09.2028	1,850,000	1,950,000	1,900,000	1,900,000	1,997,850	0.11
Swiss Reinsurance Co Ltd 0.75% 21.01.2027	2,805,000	200,000	-	3,005,000	3,030,542	0.17
Swisscom AG (Zero-Coupon) 30.08.2044	1,725,000	1,675,000	1,725,000	1,675,000	1,261,275	0.07
Swisscom AG 0.125% 15.09.2032	3,500,000	1,400,000	1,400,000	3,500,000	3,361,750	0.19
Swisscom AG 0.13% 18.09.2031	960,000	960,000	960,000	960,000	934,080	0.05
Swisscom AG 0.245% 20.11.2034	875,000	200,000	-	1,075,000	1,014,263	0.06
Swisscom AG 0.25% 18.05.2033	1,040,000	1,040,000	1,040,000	1,040,000	996,320	0.06
Swisscom AG 0.375% 31.05.2027	3,310,000	250,000	-	3,560,000	3,572,460	0.20
Swisscom AG 0.375% 15.12.2027	1,955,000	1,955,000	1,955,000	1,955,000	1,960,865	0.11
Swisscom AG 0.375% 31.03.2028	2,265,000	250,000	-	2,515,000	2,521,287	0.14
Swisscom AG 0.5% 15.03.2029	2,220,000	2,320,000	2,220,000	2,320,000	2,330,440	0.13
Swisscom AG 0.75% 12.10.2028	1,450,000	150,000	-	1,600,000	1,625,600	0.09
Swisscom AG 0.75% 24.11.2033	1,720,000	550,000	-	2,270,000	2,255,245	0.13
Swisscom AG 1% 17.04.2035	3,175,000	3,175,000	3,175,000	3,175,000	3,190,875	0.18

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Swisscom AG 1.2% 03.09.2035	-	950,000	-	950,000	975,175	0.05
Swisscom AG 1.5% 14.07.2026	2,345,000	400,000	700,000	2,045,000	2,073,016	0.12
Swisscom AG 1.5% 28.09.2029	2,060,000	2,060,000	2,060,000	2,060,000	2,151,670	0.12
Swisscom AG 1.65% 23.08.2030	3,050,000	2,950,000	3,050,000	2,950,000	3,124,050	0.18
Swisscom AG 1.8% 23.08.2034	4,200,000	5,300,000	4,700,000	4,800,000	5,143,200	0.29
Swisscom AG 1.875% 23.08.2030	1,550,000	300,000	-	1,850,000	1,984,125	0.11
Swisscom AG 2% 23.11.2039	3,200,000	550,000	-	3,750,000	4,111,875	0.23
Swissgrid AG (Zero-Coupon) 30.06.2026	1,660,000	1,760,000	1,710,000	1,710,000	1,704,357	0.10
Swissgrid AG (Zero-Coupon) 30.06.2028	1,800,000	1,800,000	1,800,000	1,800,000	1,781,100	0.10
Swissgrid AG 0.05% 30.06.2033	1,370,000	1,370,000	1,370,000	1,370,000	1,292,595	0.07
Swissgrid AG 0.05% 30.06.2050	1,105,000	1,105,000	1,105,000	1,105,000	835,380	0.05
Swissgrid AG 0.125% 30.06.2036	1,500,000	1,500,000	1,500,000	1,500,000	1,363,500	0.08
Swissgrid AG 0.15% 30.06.2034	1,165,000	1,165,000	1,165,000	1,165,000	1,101,508	0.06
Swissgrid AG 0.2% 30.06.2032	2,000,000	2,400,000	2,900,000	1,500,000	1,452,000	0.08
Swissgrid AG 0.2% 29.06.2040	1,105,000	1,105,000	1,105,000	1,105,000	961,350	0.05
Swissgrid AG 0.625% 25.02.2030	1,070,000	1,970,000	1,470,000	1,570,000	1,580,990	0.09
Swissgrid AG 1.1% 30.06.2027	2,000,000	150,000	-	2,150,000	2,183,325	0.12
Swissgrid AG 1.9% 30.06.2026	2,575,000	2,175,000	2,875,000	1,875,000	1,906,313	0.11
Syngenta Finance AG 0.7% 09.12.2026	3,945,000	3,045,000	5,745,000	1,245,000	1,247,490	0.07
Syngenta Finance AG 1.5% 26.11.2027	-	2,000,000	1,000,000	1,000,000	1,013,000	0.06
Syngenta Finance AG 2.125% 01.11.2029	500,000	1,250,000	-	1,750,000	1,809,500	0.10
Tecan Group AG 0.05% 06.10.2025	3,035,000	3,035,000	6,070,000	-	-	0.00
Temenos AG 1.5% 28.11.2025	350,000	-	350,000	-	-	0.00
Temenos AG 2.22% 01.04.2030	-	1,935,000	-	1,935,000	1,996,920	0.11
Temenos AG 2.85% 11.10.2028	2,800,000	2,800,000	2,800,000	2,800,000	2,941,400	0.17
UBS AG 0.15% 29.06.2028	2,650,000	2,650,000	2,650,000	2,650,000	2,620,850	0.15
UBS AG 2.33% 14.11.2025	4,350,000	-	4,350,000	-	-	0.00
UBS AG 2.55% 09.05.2029	1,800,000	1,900,000	1,850,000	1,850,000	1,994,300	0.11
UBS AG 3.125% 12.11.2030	1,400,000	1,400,000	1,400,000	1,400,000	1,582,700	0.09
UBS Group AG 0.375% 24.08.2029	3,600,000	3,600,000	3,600,000	3,600,000	3,547,800	0.20
UBS Group AG 0.435% 09.11.2028	4,800,000	5,000,000	4,800,000	5,000,000	4,960,000	0.28
UBS Group AG 1.25% 23.02.2026	1,400,000	-	1,400,000	-	-	0.00
UBS Group AG 2.1125% 22.05.2030	2,000,000	1,600,000	-	3,600,000	3,776,400	0.21
Union Bancaire Privee UBP SA 0.2% 15.12.2026	3,500,000	3,700,000	3,500,000	3,700,000	3,692,600	0.21
Universitaets-Kinderspital Zuerich-Eleonorenstiftung 0.25% 28.07.2028	1,950,000	750,000	500,000	2,200,000	2,157,100	0.12
Universitaets-Kinderspital Zuerich-Eleonorenstiftung 0.75% 28.07.2036	1,190,000	1,190,000	1,190,000	1,190,000	1,104,915	0.06
Universitaetsspital Zuerich 0.55% 28.09.2028	1,420,000	1,420,000	1,420,000	1,420,000	1,400,830	0.08
Universitaetsspital Zuerich 1.5% 27.09.2032	-	1,200,000	-	1,200,000	1,225,200	0.07
Universitaetsspital Zuerich 1.65% 26.09.2036	-	3,400,000	1,700,000	1,700,000	1,695,750	0.10
Vaudoise Assurances Holding SA 2% 08.12.2027	1,850,000	700,000	1,000,000	1,550,000	1,609,675	0.09
Viseca Payment Services AG 1.35% 30.10.2029	-	1,775,000	-	1,775,000	1,815,825	0.10
Viseca Payment Services AG 1.65% 06.06.2028	500,000	1,050,000	-	1,550,000	1,597,275	0.09
Viseca Payment Services AG 2.25% 27.10.2026	2,500,000	550,000	500,000	2,550,000	2,617,320	0.15
WWZ AG 0.2% 29.09.2033	1,190,000	1,190,000	1,490,000	890,000	839,270	0.05
WWZ AG 1.85% 01.07.2038	-	1,100,000	-	1,100,000	1,203,950	0.07
Zuercher Kantonalbank 1.125% 16.08.2034	-	700,000	700,000	-	-	0.00
Zuercher Kantonalbank 2% 22.03.2030	700,000	1,100,000	900,000	900,000	936,000	0.05
Zuercher Kantonalbank 2.125% 22.03.2033	2,200,000	2,600,000	2,400,000	2,400,000	2,557,200	0.14
Zuercher Kantonalbank 2.625% 01.11.2030	1,500,000	-	-	1,500,000	1,605,750	0.09
Zuercher Kantonalbank 2.75% 19.04.2028	4,700,000	4,500,000	5,000,000	4,200,000	4,359,600	0.25

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Zuerich Versicherungs-Gesellschaft AG (Zero-Coupon) 26.08.2031	2,115,000	300,000	200,000	2,215,000	2,137,475	0.12
Zuerich Versicherungs-Gesellschaft AG 0.1% 27.08.2032	2,390,000	2,390,000	2,390,000	2,390,000	2,301,570	0.13
Zuerich Versicherungs-Gesellschaft AG 0.75% 22.10.2027	2,035,000	2,035,000	2,035,000	2,035,000	2,053,315	0.12
Zuerich Versicherungs-Gesellschaft AG 1% 30.10.2028	2,350,000	100,000	-	2,450,000	2,503,900	0.14
Zuerich Versicherungs-Gesellschaft AG 1.125% 04.07.2029	4,405,000	900,000	1,200,000	4,105,000	4,221,992	0.24
Zuerich Versicherungs-Gesellschaft AG 1.5% 22.07.2026	1,840,000	1,840,000	2,190,000	1,490,000	1,509,966	0.08
Zug Estates Holding AG 0.1% 02.10.2025	700,000	700,000	1,400,000	-	-	0.00
Zug Estates Holding AG 0.75% 17.04.2029	1,450,000	1,200,000	1,400,000	1,250,000	1,245,000	0.07
Zug Estates Holding AG 1.65% 16.09.2031	-	1,650,000	800,000	850,000	868,700	0.05
					1,003,319,226	**56.49**
Spain						
Banco Bilbao Vizcaya Argentaria SA 0.125% 27.08.2026	1,800,000	1,800,000	1,800,000	1,800,000	1,795,320	0.10
Banco Bilbao Vizcaya Argentaria SA 2.4075% 28.11.2025	2,500,000	-	2,500,000	-	-	0.00
Banco Bilbao Vizcaya Argentaria SA 2.77% 28.11.2028	2,300,000	2,300,000	2,300,000	2,300,000	2,472,500	0.14
Banco Santander SA 0.2% 19.11.2027	1,955,000	1,955,000	1,955,000	1,955,000	1,942,292	0.11
Banco Santander SA 0.31% 09.06.2028	4,850,000	1,450,000	1,300,000	5,000,000	4,975,000	0.28
Banco Santander SA 1.125% 20.07.2027	2,010,000	400,000	-	2,410,000	2,438,920	0.14
Banco Santander SA 1.3225% 28.01.2033	-	2,050,000	-	2,050,000	2,094,075	0.12
Banco Santander SA 1.3275% 10.06.2025	1,000,000	-	1,000,000	-	-	0.00
Banco Santander SA 1.3825% 28.01.2030	-	3,700,000	-	3,700,000	3,766,600	0.21
Banco Santander SA 2.24% 16.02.2032	3,800,000	150,000	-	3,950,000	4,266,000	0.24
Banco Santander SA 2.2475% 30.01.2026	2,650,000	-	2,650,000	-	-	0.00
Banco Santander SA 2.345% 03.07.2031	-	2,200,000	-	2,200,000	2,349,600	0.13
Banco Santander SA 2.395% 16.02.2029	4,300,000	-	300,000	4,000,000	4,210,000	0.24
CaixaBank SA 0.477% 01.07.2027	2,400,000	2,400,000	2,400,000	2,400,000	2,391,600	0.13
CaixaBank SA 2.175% 19.03.2030	2,600,000	3,200,000	2,800,000	3,000,000	3,133,500	0.18
Cellnex Finance Co SA 0.935% 26.03.2026	1,925,000	-	1,925,000	-	-	0.00
Cellnex Telecom SA 0.775% 18.02.2027	1,990,000	450,000	100,000	2,340,000	2,323,620	0.13
Iberdrola Finanzas SA 1.38% 11.07.2028	-	1,650,000	-	1,650,000	1,693,725	0.09
Iberdrola Finanzas SA 1.5625% 11.07.2031	-	3,400,000	1,700,000	1,700,000	1,762,900	0.10
Santander Consumer Finance SA 2.7325% 04.07.2025	2,300,000	-	2,300,000	-	-	0.00
Santander Consumer Finance SA 2.9325% 04.07.2028	1,450,000	400,000	350,000	1,500,000	1,606,500	0.09
					43,222,152	**2.43**
South Korea						
Hyundai Capital Services Inc 1.878% 14.06.2027	1,375,000	50,000	-	1,425,000	1,457,775	0.08
Hyundai Capital Services Inc 2.7475% 11.05.2026	1,800,000	50,000	1,850,000	-	-	0.00
Hyundai Capital Services Inc 3.0325% 01.02.2028	950,000	100,000	-	1,050,000	1,111,425	0.06
Korea Gas Corp 0.7725% 13.03.2030	-	650,000	-	650,000	655,850	0.04
Korea Hydro & Nuclear Power Co Ltd 0.05% 19.07.2027	1,185,000	1,185,000	1,185,000	1,185,000	1,179,075	0.07
Korea National Oil Corp 0.2625% 30.07.2027	2,385,000	150,000	-	2,535,000	2,533,733	0.14
Korea Railroad Corp (Zero-Coupon) 13.06.2025	600,000	-	600,000	-	-	0.00
Korea Railroad Corp 0.8875% 19.11.2027	-	1,500,000	150,000	1,350,000	1,366,875	0.08
Korea Railroad Corp 2.0275% 14.11.2025	2,500,000	-	2,500,000	-	-	0.00
Korea Water Resources Corp 2.1725% 18.09.2025	2,150,000	-	2,150,000	-	-	0.00
					8,304,733	**0.47**
United Arab Emirates						
Abu Dhabi Commercial Bank PJSC 2.0125% 22.02.2030	1,100,000	1,300,000	1,200,000	1,200,000	1,266,000	0.07
First Abu Dhabi Bank PJSC 0.068% 31.03.2027	2,235,000	500,000	-	2,735,000	2,715,855	0.15
First Abu Dhabi Bank PJSC 0.07% 18.10.2027	1,910,000	1,910,000	2,160,000	1,660,000	1,640,910	0.09
First Abu Dhabi Bank PJSC 0.1475% 17.11.2026	2,195,000	2,245,000	2,195,000	2,245,000	2,237,367	0.13

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
United Arab Emirates (continued)						
First Abu Dhabi Bank PJSC 0.205% 04.12.2025	1,750,000	-	1,750,000	-	-	0.00
First Abu Dhabi Bank PJSC 1.0625% 14.04.2026	2,115,000	-	2,115,000	-	-	0.00
					7,860,132	**0.44**
United States						
Apple Inc 0.75% 25.02.2030	4,250,000	650,000	800,000	4,100,000	4,149,200	0.23
AT&T Inc 1.875% 04.12.2030	1,360,000	1,360,000	1,360,000	1,360,000	1,451,120	0.08
Bank of America Corp 0.2525% 12.06.2026	4,100,000	-	4,100,000	-	-	0.00
Bank of America Corp 0.4225% 23.11.2029	3,665,000	800,000	300,000	4,165,000	4,104,607	0.23
Caterpillar Financial Services Corp 0.6675% 23.05.2029	-	1,800,000	-	1,800,000	1,809,000	0.10
Citigroup Inc 0.25% 30.08.2029	2,720,000	2,720,000	2,720,000	2,720,000	2,676,480	0.15
Citigroup Inc 0.5% 01.11.2028	3,755,000	350,000	600,000	3,505,000	3,489,227	0.20
Citigroup Inc 0.75% 02.04.2026	3,180,000	2,680,000	5,860,000	-	-	0.00
Coca-Cola Co 1% 02.10.2028	6,100,000	400,000	200,000	6,300,000	6,444,900	0.36
Eli Lilly & Co 0.45% 24.05.2028	4,295,000	4,395,000	4,395,000	4,295,000	4,312,180	0.24
Equinix Europe 1 Financing Corp LLC 1.5575% 04.09.2029	-	575,000	-	575,000	589,375	0.03
Equinix Europe 1 Financing Corp LLC 2.875% 12.09.2028	3,400,000	200,000	-	3,600,000	3,843,000	0.22
Goldman Sachs Group Inc 0.4% 11.05.2028	4,595,000	700,000	200,000	5,095,000	5,072,072	0.29
Goldman Sachs Group Inc 1% 24.11.2025	3,690,000	-	3,690,000	-	-	0.00
JPMorgan Chase & Co 0.45% 11.11.2026	2,035,000	450,000	-	2,485,000	2,493,698	0.14
McDonald's Corp 1.05% 27.11.2028	-	3,300,000	-	3,300,000	3,351,150	0.19
McDonald's Corp 1.3% 26.11.2032	-	5,150,000	2,500,000	2,650,000	2,697,700	0.15
Mondelez International Inc 1.125% 30.12.2025	2,435,000	-	2,435,000	-	-	0.00
Nestle Holdings Inc 0.25% 04.10.2027	5,670,000	5,670,000	5,670,000	5,670,000	5,672,835	0.32
Nestle Holdings Inc 0.55% 04.10.2032	1,675,000	1,675,000	1,675,000	1,675,000	1,654,900	0.09
Thermo Fisher Scientific Inc 1.125% 07.03.2029	-	3,750,000	-	3,750,000	3,802,500	0.21
Thermo Fisher Scientific Inc 1.4175% 07.03.2033	-	3,650,000	-	3,650,000	3,733,950	0.21
Thermo Fisher Scientific Inc 1.6524% 06.03.2037	-	2,300,000	-	2,300,000	2,365,550	0.13
Thermo Fisher Scientific Inc 1.6525% 07.03.2028	3,200,000	4,100,000	3,700,000	3,600,000	3,702,600	0.21
Thermo Fisher Scientific Inc 1.8401% 08.03.2032	4,400,000	50,000	-	4,450,000	4,690,300	0.26
Thermo Fisher Scientific Inc 1.8975% 07.03.2045	-	1,450,000	-	1,450,000	1,504,375	0.09
Thermo Fisher Scientific Inc 2.0375% 07.03.2036	3,400,000	400,000	200,000	3,600,000	3,866,400	0.22
Verizon Communications Inc 0.1925% 24.03.2028	4,040,000	350,000	200,000	4,190,000	4,148,100	0.23
Verizon Communications Inc 0.555% 24.03.2031	3,250,000	500,000	200,000	3,550,000	3,496,750	0.20
Verizon Communications Inc 1% 30.11.2027	4,390,000	375,000	300,000	4,465,000	4,527,510	0.26
Wells Fargo & Co 1.125% 26.05.2028	1,355,000	250,000	300,000	1,305,000	1,322,618	0.08
					90,972,097	**5.12**
United Kingdom						
Barclays Plc 0.315% 04.06.2027	3,000,000	2,800,000	3,000,000	2,800,000	2,769,200	0.16
BAT International Finance Plc 1.375% 08.09.2026	2,840,000	600,000	400,000	3,040,000	3,073,744	0.17
BP Capital Markets Plc 1.535% 30.09.2031	-	3,000,000	-	3,000,000	3,117,000	0.18
HSBC Holdings Plc 0.32% 03.11.2027	3,200,000	1,000,000	600,000	3,600,000	3,574,800	0.20
HSBC Holdings Plc 0.8125% 03.11.2031	2,800,000	2,800,000	2,800,000	2,800,000	2,779,000	0.16
HSBC Holdings Plc 1.805% 01.06.2026	1,600,000	-	1,600,000	-	-	0.00
Lloyds Banking Group Plc 0.6025% 09.02.2029	2,200,000	2,200,000	2,200,000	2,200,000	2,182,400	0.12
Lloyds Banking Group Plc 1% 20.05.2031	-	400,000	400,000	-	-	0.00
Lloyds Banking Group Plc 1.1125% 20.05.2031	-	2,000,000	-	2,000,000	2,006,000	0.11
Lloyds Banking Group Plc 2.745% 02.02.2027	2,000,000	-	2,000,000	-	-	0.00
LSEGA Financing Plc 1.15% 08.04.2032	-	950,000	-	950,000	967,575	0.05
Nationwide Building Society 1.915% 08.09.2028	3,500,000	150,000	-	3,650,000	3,786,875	0.21
Nationwide Building Society 2.97% 08.09.2027	2,200,000	3,000,000	3,200,000	2,000,000	2,056,000	0.12
NatWest Markets Plc 1.0125% 30.05.2030	-	1,700,000	-	1,700,000	1,711,900	0.10

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2025

Description	31 May 2024 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
United Kingdom (continued)						
NatWest Markets Plc 1.445% 27.08.2029	-	4,000,000	2,000,000	2,000,000	2,055,000	0.12
NatWest Markets Plc 2.7825% 06.12.2027	2,600,000	200,000	200,000	2,600,000	2,746,900	0.15
NatWest Markets Plc 2.8575% 06.06.2028	2,400,000	400,000	200,000	2,600,000	2,778,100	0.16
Severn Trent Utilities Finance Plc 1.655% 14.04.2032	-	1,625,000	-	1,625,000	1,671,312	0.09
Vodafone Group Plc 0.5% 19.09.2031	1,475,000	50,000	-	1,525,000	1,503,650	0.08
Vodafone Group Plc 0.625% 15.03.2027	2,195,000	-	2,195,000	-	-	0.00
					38,779,456	**2.18**
Total bonds					**1,748,395,149**	**98.44**
Total securities traded on an official stock exchange					**1,748,395,149**	**98.44**
Total securities					**1,748,395,149**	**98.44**
Derivative financial instruments						
Fixed Income Futures						
Swiss Confederation Bond Future December 2024	-	10	10	-	-	0.00
Swiss Confederation Bond Future March 2025	-	10	10	-	-	0.00
					-	**0.00**
Total derivative financial instruments					**-**	**0.00**
Total investments					**1,748,395,149**	**98.44**
Sight deposits					704,184	0.04
Other assets					27,018,431	1.52
Total sub-fund assets					**1,776,117,764**	**100.00**
Other liabilities					(13,874,302)	(0.78)
Net sub-fund assets					**1,762,243,462**	**99.22**

[1] Inclusive of corporate actions where applicable.

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