

Interim report and unaudited financial statements

iShares ETF III (CH)

Umbrella Fund under Swiss Law of the “Securities Funds”
Type

iSHARES ETF III (CH)

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Financial Statements. To the extent that if there is any inconsistency between the German language Report and Financial Statements and the Report and Financial Statements in another language, the German language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than German, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Switzerland.

iSHARES ETF III (CH)

GENERAL INFORMATION

Fund Management Company

BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
CH-8001 Zurich

Board of Directors

Dr. Mirjam Staub-Bisang, Chairman
Barry O'Dwyer, Vice-Chairman
Dirk Klee, Delegate
Ellen Bakke Mawdsley
Søren Mose

Executive Committee

Alex Widmer
Dirk Klee, CEO
Etienne Weber
Holger Schmidt
Kuensang Gangshontsang
Marco Strohmeier
Robert Majewski
Serge Lauper
Simon Widmer

Custodian Bank

State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

Paying Agent (Switzerland)

State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

Paying Agent and Representative (Liechtenstein)

LGT Bank AG
Herrengasse 12
FL-9490 Vaduz

Auditor

Deloitte AG
Pfingstweidstrasse 11
CH-8005 Zurich

Fund Administrator

State Street Bank International GmbH, Munich, Zurich Branch
Kalanderplatz 5
CH-8027 Zurich

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Manager.

iSHARES ETF III (CH)

GENERAL INFORMATION (continued)

General Information

iShares ETF III (CH) is an umbrella fund under Swiss law of the "Securities funds" type which was established under the Swiss Collective Investment Schemes Act ("CISA") as of 23rd June 2006 and contains the following sub-fund:

Bond Index Exchange Traded Funds

a) iShares Core CHF Corporate Bond ETF (CH)

Delegation and Sub-delegation of Investment Decisions

Investment decisions in respect of the following sub-fund has been delegated to BlackRock Advisors (UK) Limited, London:

a) iShares Core CHF Corporate Bond ETF (CH)

The precise duties involved are presented in an investment management agreement between the Fund Management Company and BlackRock Advisors (UK) Limited, London.

Delegation of Other Specific Tasks

The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

iSHARES ETF III (CH)

GENERAL INFORMATION (continued)

Total Expense Ratio (“TER”)

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	TER %	Max fee charged to the sub-fund %
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	0.15	0.15	0.15

TER describes the sum of all periodic costs and commissions that are charged to the sub-fund’s assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Asset Management Association Switzerland (“AMAS”) guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

Tracking error

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Investment techniques, efficient portfolio management techniques including securities lending and transaction costs from rebalancing can have an impact on tracking error as well as the return differential between a sub-fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances. Investment techniques include cash management, currency hedging, futures held and sampling techniques.

In addition to the above, the sub-funds may also have a tracking error due to withholding tax suffered by the sub-funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the sub-funds with various tax authorities, any benefits obtained by the sub-funds under a tax treaty or any securities lending, activities carried out by the sub-funds.

The following table shows the actual realised tracking error of the sub-funds as at 30 November 2025. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Sub-fund	Unit Class	Maximum %	Minimum %	Average %	30 November 2025 %
iShares Core CHF Corporate Bond ETF (CH)	A	0.04	0.03	0.04	0.04

iSHARES ETF III (CH)

SUB-FUND PERFORMANCE

Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2025 - 30 November 2025		1 June 2025 - 30 November 2025		1 June 2024 - 30 November 2024	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	1.15	1.22	0.46	0.51	4.90	4.90

Sub-fund	Unit Class	Currency	Inception Date	1 January 2024 - 31 December 2024		1 January 2023- 31 December 2023		1 January 2022- 31 December 2022	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	4.91	4.94	5.66	5.70	(9.00)	(8.99)

Sub-fund performance is shown net of TER.

Sub-fund performance at the unit class level is based on officially published net asset value ("NAV") which in turn are based on stock exchange closing prices at the end of the month in question.

Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

Performance has been calculated in accordance with the AMAS guidelines on the calculation and publication of performance data of collective investment schemes.

Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares Core CHF Corporate Bond ETF (CH)	SBI® Corporate Total Return

iSHARES ETF III (CH)

STATEMENT OF NET ASSETS

As at 30 November 2025 and 31 May 2025

	iShares Core CHF Corporate Bond ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:		
- Sight deposits	894,603	704,184
Securities, including those on loan and under repurchase agreements, broken down into:		
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	1,891,319,222	1,748,395,149
Other assets	34,842,077	27,018,431
Total sub-fund assets, less	1,927,055,902	1,776,117,764
Other liabilities	18,361,348	13,874,302
Net sub-fund assets	1,908,694,554	1,762,243,462

iSHARES ETF III (CH)

CHANGES IN THE FUND'S NET ASSETS

For the financial period ended 30 November 2025 and 31 May 2025

	iShares Core CHF Corporate Bond ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF
Sub-fund's net assets at the beginning of the financial period	1,762,243,462	1,530,777,952
Ordinary distribution/ Applied income tax on accumulation	(10,905,546)	(8,214,682)
Interim distributions	-	(9,398,293)
Issue of units	164,322,979	224,219,569
Redemption of units	(16,014,701)	(64,283,573)
Total net income	9,048,360	89,142,489
Sub-fund's net assets at the end of the financial period	1,908,694,554	1,762,243,462

iSHARES ETF III (CH)

CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial period ended 30 November 2025 and 31 May 2025

	iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	30 November 2025	31 May 2025
	No. of Units	No. of Units
Number at the beginning of the reporting period	18,017,666	16,372,466
Number of units issued	1,690,000	2,330,200
Number of units redeemed	(165,000)	(685,000)
Number at the end of the reporting period	19,542,666	18,017,666

iSHARES ETF III (CH)

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS
For the financial period ended 30 November 2025

	iShares Core CHF Corporate Bond ETF (CH)
Net asset value	CHF
As at 30 November 2025	1,908,694,554
As at 31 May 2025	1,762,243,462
As at 31 May 2024	1,530,777,952
Units in Issue	No. of Units
As at 30 November 2025	19,542,666
As at 31 May 2025	18,017,666
As at 31 May 2024	16,372,466
Net asset value per unit	CHF
As at 30 November 2025	97.67
As at 31 May 2025	97.81
As at 31 May 2024	93.50

iSHARES ETF III (CH)

PROFIT AND LOSS ACCOUNT

For the financial period ended 30 November 2025 and 31 May 2025

	iShares Core CHF Corporate Bond ETF (CH)	
	30 November 2025 CHF	31 May 2025 CHF
Income from bank assets	988	24,142
Income from securities lending	-	-
Income from securities broken down by:		
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	12,409,420	21,261,615
Other income	-	-
Current net income paid in on issued units	403,314	961,173
Total income less:	12,813,722	22,246,930
Negative interest	-	3
Remunerations to the following in accordance with the fund regulations:		
- The Fund Management Company	1,387,697	2,392,350
Current net income paid out on redeemed units	94,232	55,484
Net profit/(loss)	11,331,793	19,799,093
Realised capital gains and losses	1,108,936	876,382
Realised net profit/(loss)	12,440,729	20,675,475
Unrealised capital gains and losses	(3,392,369)	68,467,014
Total net profit/(loss)	9,048,360	89,142,489

iSHARES ETF III (CH)

NOTES TO THE INTERIM REPORT

1. SALES RESTRICTIONS UNITED STATES OF AMERICA (“USA”)

Units of the sub-funds may not be offered, sold or delivered within the United States (“US”). Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the USA and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

2. INFORMATION RELATING TO THE AMAS TRANSPARENCY PROVISIONS

The Fund Management Company and its agents do not pay any retrocessions to third parties mandated to promote the sale of their collective investment schemes. In respect of the sale of collective investment schemes, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

3. SOFT COMMISSIONS

The Fund Management Company has not concluded any commission sharing agreements or agreements in respect of “soft commissions”.

4. VALUATION OF THE FUND’S ASSETS AND ITS UNITS

a) The NAV of each sub-fund is calculated in Swiss francs at the market value as of the end of the financial period and for each day on which units are issued or redeemed. The sub-fund’s assets will not be calculated on days when the stock exchanges/markets in the main investment countries of the sub-fund concerned are closed (e.g. bank and stock exchange holidays).

b) Securities traded on a stock exchange or another regulated market open to the public shall be valued at the closing prices of the main market on the order day. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value.

c) The NAV of a unit of a sub-fund is determined by the market value of that sub-fund’s assets, minus all that sub-fund’s liabilities, divided by the number of units of that sub-fund in issue. It will be rounded to four places after the decimal point of the unit of account.

5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
iShares Core CHF Corporate Bond ETF (CH)	CHF	CHF	CHF	CHF
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	1,891,319,222	-	1,891,319,222
Total	-	1,891,319,222	-	1,891,319,222

In accordance with Article 84 paragraph 2 Ordinance of the Swiss Financial Market Supervisory Authority (“FINMA”) on Collective Investment Schemes, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

iSHARES ETF III (CH)

NOTES TO THE INTERIM REPORT (continued)

5. VALUATION OF INVESTMENTS (continued)

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

6. PROSPECTUS / FUND CONTRACT CHANGES

There have been no updates to the prospectus with integrated fund contract for the period ended 30 November 2025.

7. SIGNIFICANT EVENTS DURING THE REPORTING PERIOD

There have been no significant events during the period under review, which, in the opinion of the Fund Management Company, may have had an impact on the financial statements for the period ended 30 November 2025.

8. SUBSEQUENT EVENTS

December 2025

On 14 November 2025, changes to the prospectus with integrated fund contract were notified to FINMA by the Fund Management Company and the Custodian Bank. The amendments below entered into force as of 19 December 2025 and are as follows:

Amendments to the Fund Contract:

- a) Section 7, Compliance with Investment Regulations, paragraph 2, has been amended according to the Asset Management Association Switzerland (AMAS)'s model fund contract in force.
- b) Section 8, Investment Policy, paragraph 3, introduced the possibility to invest up to a maximum of 10% of the assets of the respective sub-fund in Total Return Swaps (TRS), whose reference values are the corresponding reference index or securities included in the reference index.
- c) Section 19, Fees and Incidental Costs Charged to the Assets of the Sub-Funds, paragraph 2, has been amended with the addition of costs and fees related to intellectual property registered in the name of the umbrella fund or a sub-fund or related to usage rights of the fund.

For details on these and other changes, please refer to the respective prospectus with integrated fund contract dated 19 December 2025.

9. DISTRIBUTIONS PAID TO THE UNITHOLDERS

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
iShares Core CHF Corporate Bond ETF (CH)	A	Income	15 July 2025	CHF	0.58
Total				CHF	0.58

10. EXCHANGE RATES

Exchange rates as at		30 November 2025	31 May 2025
In CHF1=	EUR	1.073118	1.072196

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

iSHARES CORE CHF CORPORATE BOND ETF (CH)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Australia						
Commonwealth Bank of Australia 0.113% 10.12.2029	1,865,000	100,000	-	1,965,000	1,936,508	0.10
Commonwealth Bank of Australia 0.1875% 08.12.2028	3,060,000	-	-	3,060,000	3,046,230	0.16
Commonwealth Bank of Australia 0.4% 25.09.2026	5,050,000	-	5,050,000	-	-	0.00
Commonwealth Bank of Australia 1.6825% 02.04.2035	1,450,000	900,000	-	2,350,000	2,398,175	0.12
Macquarie Group Ltd. 0.395% 20.07.2028	3,800,000	100,000	-	3,900,000	3,882,450	0.20
Macquarie Group Ltd. 1.285% 11.09.2029	1,705,000	-	-	1,705,000	1,744,215	0.09
National Australia Bank Ltd. 0.065% 29.01.2029	2,255,000	-	-	2,255,000	2,227,940	0.12
National Australia Bank Ltd. 0.125% 21.06.2027	2,525,000	-	-	2,525,000	2,519,950	0.13
National Australia Bank Ltd. 0.2925% 03.02.2028	2,090,000	-	-	2,090,000	2,087,910	0.11
National Australia Bank Ltd. 0.565% 03.02.2031	1,095,000	-	250,000	845,000	842,043	0.04
National Australia Bank Ltd. 1.2725% 03.09.2035	-	2,800,000	-	2,800,000	2,808,400	0.15
National Australia Bank Ltd. 2.201% 12.04.2029	2,150,000	450,000	-	2,600,000	2,750,800	0.14
Telstra Group Ltd. 1.2775% 24.09.2037	-	2,300,000	-	2,300,000	2,311,500	0.12
Transurban Queensland Finance Pty. Ltd. 0.65% 02.11.2026	2,035,000	-	2,035,000	-	-	0.00
Transurban Queensland Finance Pty. Ltd. 0.875% 19.11.2031	2,125,000	-	-	2,125,000	2,106,937	0.11
Transurban Queensland Finance Pty. Ltd. 1.43% 22.08.2033	1,125,000	350,000	100,000	1,375,000	1,398,375	0.07
Westpac Banking Corp. 0.5% 16.05.2028	2,145,000	300,000	-	2,445,000	2,448,667	0.13
					34,510,100	1.79
Bermuda						
CBQ Finance Ltd. 1.7075% 08.10.2027	2,400,000	-	-	2,400,000	2,448,000	0.13
					2,448,000	0.13
Chile						
Agua Andinas SA 2.0975% 30.05.2029	900,000	-	-	900,000	932,850	0.05
Banco BICE 0.75% 29.10.2026	1,370,000	-	1,370,000	-	-	0.00
Banco de Chile 0.3154% 04.01.2027	1,660,000	-	-	1,660,000	1,658,008	0.09
Banco de Chile 1.1875% 15.07.2031	-	1,300,000	400,000	900,000	904,950	0.05
Banco de Credito e Inversiones SA 0.1% 18.09.2026	1,010,000	100,000	1,110,000	-	-	0.00
Banco de Credito e Inversiones SA 0.25% 24.09.2029	1,410,000	-	-	1,410,000	1,379,685	0.07
Banco de Credito e Inversiones SA 0.385% 15.12.2026	1,245,000	-	-	1,245,000	1,244,128	0.06
Banco de Credito e Inversiones SA 0.5994% 26.04.2027	2,200,000	250,000	-	2,450,000	2,447,795	0.13
Banco de Credito e Inversiones SA 1.35% 11.09.2030	900,000	-	-	900,000	914,850	0.05
Banco de Credito e Inversiones SA 2.8925% 22.03.2028	1,650,000	-	-	1,650,000	1,731,675	0.09
Banco del Estado de Chile 0.01% 04.10.2027	1,175,000	-	150,000	1,025,000	1,010,138	0.05
Banco del Estado de Chile 0.575% 07.04.2027	875,000	-	-	875,000	872,638	0.04
Banco del Estado de Chile 1.035% 29.10.2030	-	1,300,000	-	1,300,000	1,300,650	0.07
Banco Internacional 2.8% 23.07.2027	1,300,000	-	-	1,300,000	1,326,000	0.07
Banco Santander Chile 0.135% 29.08.2029	1,050,000	150,000	-	1,200,000	1,168,800	0.06
Banco Santander Chile 0.2975% 22.10.2026	1,840,000	-	1,840,000	-	-	0.00
Banco Santander Chile 0.33% 22.06.2027	1,660,000	500,000	200,000	1,960,000	1,947,260	0.10
Banco Santander Chile 1.1948% 29.08.2030	700,000	800,000	-	1,500,000	1,509,000	0.08
Banco Santander Chile 2.445% 25.01.2027	2,700,000	-	-	2,700,000	2,753,460	0.14
Embotelladora Andina SA 2.7175% 20.09.2028	1,900,000	100,000	-	2,000,000	2,095,000	0.11
Engie Energia Chile SA 2.1275% 26.09.2029	2,350,000	200,000	300,000	2,250,000	2,329,875	0.12
Scotiabank Chile SA 0.385% 22.07.2026	1,895,000	-	1,895,000	-	-	0.00
Scotiabank Chile SA 0.418% 31.03.2027	975,000	700,000	-	1,675,000	1,672,487	0.09
Scotiabank Chile SA 1.2025% 10.06.2031	800,000	400,000	-	1,200,000	1,212,000	0.06
					30,411,249	1.58

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Germany						
Bayer AG 1.075% 11.09.2030	-	2,100,000	-	2,100,000	2,108,400	0.11
Bayer AG 1.645% 11.09.2034	-	1,350,000	-	1,350,000	1,366,875	0.07
Berlin Hyp AG 0.25% 11.09.2028	2,015,000	-	-	2,015,000	2,006,940	0.10
Berlin Hyp AG 0.25% 04.10.2029	1,895,000	1,100,000	-	2,995,000	2,959,060	0.15
Berlin Hyp AG 0.25% 10.03.2031	1,350,000	-	-	1,350,000	1,318,275	0.07
Berlin Hyp AG 1.51% 31.07.2030	1,200,000	150,000	-	1,350,000	1,397,250	0.07
Berlin Hyp AG 1.75% 08.05.2028	1,350,000	50,000	-	1,400,000	1,441,300	0.08
Berlin Hyp AG 2.25% 08.11.2027	1,200,000	50,000	-	1,250,000	1,291,250	0.07
Commerzbank AG 1.525% 15.10.2035	-	1,900,000	-	1,900,000	1,914,250	0.10
Commerzbank AG 1.9875% 09.09.2031	2,000,000	-	-	2,000,000	2,090,000	0.11
Commerzbank AG 3.2625% 03.02.2027	2,400,000	100,000	-	2,500,000	2,578,500	0.13
Commerzbank AG 3.375% 29.09.2026	1,100,000	-	1,100,000	-	-	0.00
Commerzbank AG 3.8% 03.05.2028	1,200,000	200,000	-	1,400,000	1,497,300	0.08
Deutsche Bahn AG 0.1% 19.06.2029	3,455,000	650,000	-	4,105,000	4,061,897	0.21
Deutsche Bahn AG 0.1% 28.01.2036	4,400,000	200,000	-	4,600,000	4,248,100	0.22
Deutsche Bahn AG 0.2% 20.05.2033	3,230,000	200,000	-	3,430,000	3,303,090	0.17
Deutsche Bahn AG 0.25% 27.10.2031	3,275,000	200,000	-	3,475,000	3,403,763	0.18
Deutsche Bahn AG 0.45% 08.11.2030	2,750,000	850,000	-	3,600,000	3,596,400	0.19
Deutsche Bahn AG 0.5% 18.07.2028	4,025,000	950,000	-	4,975,000	4,997,387	0.26
Deutsche Bahn AG 0.5% 19.06.2034	1,305,000	600,000	-	1,905,000	1,859,280	0.10
Deutsche Bahn AG 1.885% 13.09.2035	3,350,000	-	-	3,350,000	3,671,600	0.19
Deutsche Bahn AG 1.95% 21.09.2032	3,320,000	100,000	-	3,420,000	3,712,410	0.19
Deutsche Bahn AG 2.285% 28.11.2042	1,550,000	-	-	1,550,000	1,826,675	0.09
Deutsche Bank AG 0.315% 14.09.2027	2,600,000	200,000	2,800,000	-	-	0.00
Deutsche Bank AG 1.5875% 28.01.2031	2,400,000	800,000	-	3,200,000	3,240,000	0.17
Deutsche Bank AG 2.0725% 18.09.2030	2,600,000	400,000	-	3,000,000	3,102,000	0.16
Deutsche Bank AG 2.245% 25.01.2030	2,050,000	-	-	2,050,000	2,168,900	0.11
Deutsche Bank AG 3.645% 27.01.2029	2,800,000	400,000	-	3,200,000	3,385,600	0.18
Deutsche Telekom AG 0.435% 06.02.2032	3,145,000	50,000	-	3,195,000	3,153,465	0.16
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 1.605% 09.07.2035	-	1,700,000	-	1,700,000	1,717,000	0.09
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.2025% 18.09.2028	1,050,000	200,000	-	1,250,000	1,304,375	0.07
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.625% 27.08.2029	1,600,000	-	-	1,600,000	1,704,800	0.09
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.8325% 16.05.2029	1,000,000	-	-	1,000,000	1,069,500	0.06
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.61% 16.10.2028	1,300,000	-	-	1,300,000	1,386,450	0.07
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.845% 17.08.2032	2,200,000	400,000	200,000	2,400,000	2,734,800	0.14
E.ON SE 2.5025% 05.12.2029	1,400,000	-	-	1,400,000	1,491,700	0.08
Fresenius SE & Co. KGaA 1.5975% 24.10.2029	2,450,000	100,000	-	2,550,000	2,611,200	0.14
Fresenius SE & Co. KGaA 2.96% 18.10.2028	3,000,000	450,000	-	3,450,000	3,646,650	0.19
HOCHTIEF AG 1.5125% 30.09.2032	-	2,100,000	-	2,100,000	2,117,850	0.11
Landesbank Baden-Wuerttemberg 0.9775% 25.02.2031	-	2,000,000	-	2,000,000	2,019,000	0.10
Landesbank Baden-Wuerttemberg 2.39% 08.02.2029	-	600,000	-	600,000	627,000	0.03
Landesbank Hessen-Thuringen Girozentrale 4.2425% 25.07.2033	-	1,100,000	-	1,100,000	1,311,200	0.07
Muenchener Hypothekenbank eG 0.125% 18.11.2027	1,100,000	-	-	1,100,000	1,094,500	0.06
Muenchener Hypothekenbank eG 0.2% 03.03.2031	1,675,000	-	-	1,675,000	1,628,938	0.08
Muenchener Hypothekenbank eG 0.25% 30.03.2027	1,600,000	200,000	600,000	1,200,000	1,193,400	0.06
Muenchener Hypothekenbank eG 0.25% 18.09.2028	3,550,000	50,000	-	3,600,000	3,578,400	0.19

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Germany (continued)						
Muenchener Hypothekenbank eG 1.375% 06.03.2031	700,000	800,000	-	1,500,000	1,521,000	0.08
Muenchener Hypothekenbank eG 1.6% 05.11.2029	1,400,000	-	-	1,400,000	1,434,300	0.07
Muenchener Hypothekenbank eG 2.5% 20.02.2030	1,200,000	-	-	1,200,000	1,270,200	0.07
Muenchener Hypothekenbank eG 4.2525% 07.06.2033	1,200,000	-	-	1,200,000	1,389,000	0.07
Vonovia SE 2% 26.08.2031	2,650,000	-	-	2,650,000	2,775,875	0.14
Vonovia SE 2.565% 14.02.2029	1,300,000	200,000	-	1,500,000	1,581,750	0.08
					112,908,855	5.86
Finland						
Nordea Bank Abp 0.125% 02.06.2026	1,905,000	100,000	2,005,000	-	-	0.00
Nordea Bank Abp 1.16% 27.05.2032	1,400,000	400,000	-	1,800,000	1,819,800	0.10
Nordea Bank Abp 1.81% 15.06.2027	2,000,000	200,000	-	2,200,000	2,242,900	0.12
Nordea Bank Abp 2.49% 26.05.2028	3,400,000	-	-	3,400,000	3,547,900	0.18
					7,610,600	0.40
France						
Ayvens SA 2.225% 28.03.2029	2,300,000	450,000	-	2,750,000	2,861,375	0.15
Banque Federative du Credit Mutuel SA 0.15% 06.03.2028	2,035,000	-	-	2,035,000	2,013,632	0.10
Banque Federative du Credit Mutuel SA 0.2% 12.06.2026	865,000	-	865,000	-	-	0.00
Banque Federative du Credit Mutuel SA 0.2% 03.11.2028	1,800,000	350,000	-	2,150,000	2,119,900	0.11
Banque Federative du Credit Mutuel SA 0.25% 21.06.2029	2,050,000	50,000	-	2,100,000	2,065,350	0.11
Banque Federative du Credit Mutuel SA 0.25% 24.10.2029	805,000	200,000	-	1,005,000	986,408	0.05
Banque Federative du Credit Mutuel SA 0.6% 05.04.2027	2,255,000	250,000	-	2,505,000	2,508,507	0.13
Banque Federative du Credit Mutuel SA 1% 13.11.2026	800,000	-	800,000	-	-	0.00
Banque Federative du Credit Mutuel SA 1.3375% 30.09.2033	-	2,100,000	-	2,100,000	2,121,000	0.11
Banque Federative du Credit Mutuel SA 1.5% 01.06.2027	1,805,000	550,000	-	2,355,000	2,391,502	0.12
Banque Federative du Credit Mutuel SA 2.2225% 30.01.2032	3,200,000	600,000	-	3,800,000	4,060,300	0.21
Banque Federative du Credit Mutuel SA 2.3% 30.01.2027	2,500,000	100,000	-	2,600,000	2,658,500	0.14
Banque Federative du Credit Mutuel SA 2.73% 11.07.2030	2,550,000	200,000	-	2,750,000	2,978,250	0.15
BNP Paribas SA 0.1475% 13.07.2027	2,600,000	-	2,600,000	-	-	0.00
BNP Paribas SA 0.15% 10.03.2028	1,800,000	200,000	-	2,000,000	1,981,000	0.10
BNP Paribas SA 0.3% 15.10.2027	2,000,000	-	-	2,000,000	1,989,000	0.10
BNP Paribas SA 0.5% 16.03.2029	2,000,000	-	-	2,000,000	1,979,000	0.10
BNP Paribas SA 0.5275% 20.01.2028	2,000,000	400,000	-	2,400,000	2,389,200	0.12
BNP Paribas SA 1.355% 27.08.2035	-	3,400,000	-	3,400,000	3,379,600	0.18
BNP Paribas SA 1.4175% 17.01.2031	2,800,000	200,000	-	3,000,000	3,027,000	0.16
BNP Paribas SA 2.1225% 12.01.2032	2,000,000	600,000	-	2,600,000	2,758,600	0.14
BNP Paribas SA 2.4125% 13.01.2028	4,000,000	-	-	4,000,000	4,154,000	0.22
BNP Paribas SA 2.63% 07.06.2029	2,600,000	200,000	-	2,800,000	2,982,000	0.15
BNP Paribas SA 2.8925% 27.09.2029	2,000,000	200,000	-	2,200,000	2,360,600	0.12
BPCE SA 1.4175% 14.03.2033	1,400,000	50,000	-	1,450,000	1,464,500	0.08
BPCE SA 1.495% 14.03.2030	1,900,000	-	200,000	1,700,000	1,725,500	0.09
BPCE SA 2.045% 15.03.2032	2,500,000	150,000	-	2,650,000	2,791,775	0.14
BPCE SA 2.2875% 15.03.2029	3,000,000	600,000	-	3,600,000	3,758,400	0.20
BPCE SA 2.3825% 12.06.2026	2,300,000	-	2,300,000	-	-	0.00
BPCE SA 2.655% 12.06.2030	2,700,000	350,000	-	3,050,000	3,274,175	0.17
Credit Agricole SA 0.1275% 27.07.2028	1,295,000	-	-	1,295,000	1,281,403	0.07
Credit Agricole SA 0.1637% 28.04.2028	1,980,000	250,000	100,000	2,130,000	2,115,090	0.11
Credit Agricole SA 0.2125% 21.06.2029	1,600,000	-	-	1,600,000	1,571,200	0.08

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
France (continued)						
Credit Agricole SA 0.25% 10.10.2029	1,350,000	50,000	-	1,400,000	1,374,800	0.07
Credit Agricole SA 0.25% 10.03.2031	1,485,000	100,000	-	1,585,000	1,530,318	0.08
Credit Agricole SA 0.41% 18.01.2030	1,500,000	-	-	1,500,000	1,476,000	0.08
Credit Agricole SA 0.5% 01.10.2026	2,000,000	-	2,000,000	-	-	0.00
Credit Agricole SA 0.55% 14.12.2026	900,000	-	-	900,000	900,720	0.05
Credit Agricole SA 1.0075% 11.12.2031	-	1,500,000	-	1,500,000	1,500,315	0.08
Credit Agricole SA 1.2075% 17.09.2031	-	1,600,000	-	1,600,000	1,599,200	0.08
Credit Agricole SA 1.4604% 01.07.2027	1,775,000	100,000	-	1,875,000	1,902,187	0.10
Credit Agricole SA 1.67% 26.09.2029	2,800,000	100,000	-	2,900,000	2,982,650	0.15
Credit Agricole SA 1.695% 04.06.2035	600,000	2,300,000	100,000	2,800,000	2,828,000	0.15
Credit Agricole SA 1.8425% 17.01.2030	1,600,000	550,000	-	2,150,000	2,240,300	0.12
Credit Agricole SA 1.8775% 07.06.2032	850,000	300,000	-	1,150,000	1,212,100	0.06
Credit Agricole SA 2.05% 07.03.2034	2,500,000	550,000	-	3,050,000	3,252,825	0.17
Credit Agricole SA 2.19% 07.12.2027	1,650,000	-	-	1,650,000	1,706,100	0.09
Credit Agricole SA 2.3625% 05.10.2028	1,800,000	-	-	1,800,000	1,889,100	0.10
Credit Agricole SA 2.5075% 27.04.2027	3,050,000	800,000	-	3,850,000	3,958,185	0.21
Credit Agricole SA 2.5413% 03.09.2030	1,350,000	-	-	1,350,000	1,453,275	0.08
Credit Agricole SA 3.0425% 29.09.2027	1,600,000	-	-	1,600,000	1,670,400	0.09
Electricite de France SA 0.65% 13.10.2028	1,820,000	50,000	100,000	1,770,000	1,783,275	0.09
Electricite de France SA 1.565% 06.09.2029	1,700,000	500,000	-	2,200,000	2,259,400	0.12
Electricite de France SA 1.7425% 06.09.2032	1,800,000	-	-	1,800,000	1,869,300	0.10
Electricite de France SA 2.3% 14.09.2027	1,950,000	350,000	-	2,300,000	2,370,150	0.12
Electricite de France SA 2.55% 12.09.2031	1,000,000	-	-	1,000,000	1,085,500	0.06
Engie SA 1.205% 11.04.2029	900,000	300,000	-	1,200,000	1,216,800	0.06
Engie SA 1.655% 11.04.2033	1,750,000	200,000	-	1,950,000	2,016,300	0.10
Engie SA 2.34% 04.01.2027	1,850,000	100,000	-	1,950,000	1,989,000	0.10
Engie SA 2.49% 04.07.2031	2,800,000	150,000	-	2,950,000	3,177,150	0.16
Orange SA 0.625% 22.06.2029	1,120,000	-	-	1,120,000	1,122,800	0.06
RCI Banque SA 2.015% 29.10.2029	1,200,000	100,000	-	1,300,000	1,338,350	0.07
RCI Banque SA 3.5% 10.05.2028	2,400,000	-	-	2,400,000	2,545,200	0.13
Societe Generale SA 0.25% 08.10.2026	1,000,000	-	1,000,000	-	-	0.00
Societe Generale SA 0.25% 25.02.2027	1,800,000	-	-	1,800,000	1,789,560	0.09
Societe Generale SA 0.28% 26.01.2027	1,380,000	-	-	1,380,000	1,376,550	0.07
Societe Generale SA 0.3325% 29.11.2028	2,020,000	-	-	2,020,000	2,002,830	0.10
Societe Generale SA 0.375% 26.07.2028	1,800,000	-	200,000	1,600,000	1,586,400	0.08
Societe Generale SA 0.745% 26.01.2029	1,200,000	-	-	1,200,000	1,194,600	0.06
Societe Generale SA 1.145% 03.09.2031	-	2,800,000	-	2,800,000	2,801,400	0.15
Societe Generale SA 2.6175% 27.02.2030	2,300,000	500,000	-	2,800,000	2,997,400	0.16
Societe Generale SA 2.625% 14.10.2026	1,305,000	-	1,305,000	-	-	0.00
Societe Generale SA 2.6825% 19.10.2029	2,400,000	300,000	-	2,700,000	2,890,350	0.15
TotalEnergies Capital International SA 0.166% 21.12.2029	2,000,000	-	-	2,000,000	1,972,000	0.10
TotalEnergies Capital International SA 0.288% 13.07.2026	1,735,000	-	1,735,000	-	-	0.00
TotalEnergies Capital International SA 0.5% 01.06.2027	2,180,000	50,000	-	2,230,000	2,237,805	0.12
					148,845,362	7.72
Ireland						
Glencore Capital Finance DAC 0.5% 07.09.2028	1,745,000	100,000	150,000	1,695,000	1,688,220	0.09
Glencore Capital Finance DAC 1% 30.03.2027	2,365,000	100,000	-	2,465,000	2,478,804	0.13
Glencore Capital Finance DAC 2.215% 18.01.2030	1,550,000	300,000	-	1,850,000	1,935,100	0.10

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Ireland (continued)						
Linde PLC 0.615% 05.06.2029	1,000,000	1,550,000	-	2,550,000	2,556,375	0.13
Linde PLC 1.0629% 07.06.2033	1,000,000	2,150,000	-	3,150,000	3,181,500	0.16
					11,839,999	0.61
Jersey						
Heathrow Funding Ltd. 0.45% 15.10.2026	1,980,000	-	1,980,000	-	-	0.00
Heathrow Funding Ltd. 1.5225% 03.12.2032	2,150,000	400,000	-	2,550,000	2,602,275	0.14
Heathrow Funding Ltd. 1.8% 27.05.2027	2,350,000	-	-	2,350,000	2,398,175	0.12
					5,000,450	0.26
Canada						
Bank of Montreal 0.9475% 18.09.2031	-	1,950,000	-	1,950,000	1,955,850	0.10
Bank of Montreal 2.26% 01.02.2029	2,100,000	350,000	200,000	2,250,000	2,352,375	0.12
Bank of Nova Scotia 0.1425% 25.10.2028	1,920,000	550,000	-	2,470,000	2,442,830	0.13
Bank of Nova Scotia 0.3025% 30.07.2031	2,935,000	-	100,000	2,835,000	2,755,620	0.14
Bank of Nova Scotia 0.385% 01.02.2029	2,315,000	350,000	-	2,665,000	2,647,677	0.14
Bank of Nova Scotia 1.325% 18.03.2033	2,150,000	400,000	-	2,550,000	2,595,900	0.13
Bank of Nova Scotia 2% 02.08.2030	1,750,000	-	-	1,750,000	1,841,875	0.10
Bank of Nova Scotia 2.3825% 22.09.2027	2,025,000	250,000	-	2,275,000	2,353,488	0.12
Canadian Imperial Bank of Commerce 0.05% 15.10.2026	3,750,000	-	3,750,000	-	-	0.00
Canadian Imperial Bank of Commerce 0.18% 20.04.2029	2,965,000	250,000	-	3,215,000	3,158,737	0.16
Canadian Imperial Bank of Commerce 0.2825% 03.02.2027	3,625,000	-	-	3,625,000	3,617,750	0.19
Canadian Imperial Bank of Commerce 1.155% 17.06.2033	-	2,200,000	300,000	1,900,000	1,911,400	0.10
Daimler Truck Finance Canada, Inc. 1.055% 29.09.2031	-	2,100,000	-	2,100,000	2,114,700	0.11
Federation des Caisses Desjardins du Quebec 1.3925% 26.06.2035	-	2,000,000	-	2,000,000	2,011,000	0.10
Federation des Caisses Desjardins du Quebec 1.4875% 11.09.2029	2,800,000	350,000	-	3,150,000	3,228,750	0.17
Royal Bank of Canada 0.2% 22.09.2031	2,390,000	-	-	2,390,000	2,327,860	0.12
Royal Bank of Canada 0.25% 15.10.2029	1,070,000	50,000	-	1,120,000	1,102,080	0.06
Royal Bank of Canada 1.0225% 31.01.2031	2,150,000	350,000	-	2,500,000	2,530,000	0.13
Royal Bank of Canada 1.36% 08.04.2032	1,000,000	-	-	1,000,000	1,020,500	0.05
Royal Bank of Canada 1.45% 04.05.2027	1,900,000	200,000	-	2,100,000	2,130,450	0.11
Royal Bank of Canada 2.445% 25.01.2028	2,300,000	250,000	-	2,550,000	2,653,275	0.14
Toronto-Dominion Bank 1.235% 22.01.2032	1,750,000	1,300,000	-	3,050,000	3,082,025	0.16
Toronto-Dominion Bank 1.235% 22.01.2032	-	300,000	300,000	-	-	0.00
Toronto-Dominion Bank 1.99% 17.06.2031	2,850,000	350,000	-	3,200,000	3,372,800	0.18
Toronto-Dominion Bank 2.2025% 31.01.2028	2,350,000	350,000	-	2,700,000	2,790,450	0.15
					55,997,392	2.91
Liechtenstein						
Hilti AG 0.4% 08.11.2027	820,000	550,000	-	1,370,000	1,372,055	0.07
Hilti AG 0.4% 13.06.2029	-	850,000	-	850,000	848,300	0.04
Hilti AG 0.8425% 13.06.2033	-	1,000,000	-	1,000,000	1,004,500	0.05
Hilti AG 1.7425% 10.11.2026	1,400,000	-	1,400,000	-	-	0.00
Hilti AG 1.9225% 10.11.2031	1,620,000	50,000	100,000	1,570,000	1,687,750	0.09
LGT Bank AG 0.2% 12.10.2026	3,455,000	-	3,455,000	-	-	0.00
LGT Bank AG 0.2% 04.11.2030	2,790,000	-	-	2,790,000	2,732,805	0.14
LGT Bank AG 0.375% 05.07.2028	1,400,000	400,000	-	1,800,000	1,784,700	0.09
LGT Bank AG 0.375% 15.11.2029	1,600,000	-	-	1,600,000	1,576,800	0.08
LGT Bank AG 0.45% 29.07.2031	2,200,000	-	-	2,200,000	2,140,600	0.11
LGT Bank AG 0.5% 12.05.2027	3,430,000	-	-	3,430,000	3,433,430	0.18
LGT Bank AG 1.23% 19.02.2035	900,000	2,200,000	-	3,100,000	3,137,200	0.16

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Liechtenstein (continued)						
LGT Bank AG 1.23% 19.02.2035	-	200,000	200,000	-	-	0.00
LGT Bank AG 2% 15.02.2034	2,550,000	50,000	-	2,600,000	2,797,600	0.15
LGT Bank AG 2.5% 28.02.2033	2,450,000	550,000	-	3,000,000	3,313,500	0.17
LGT Bank AG 2.75% 29.09.2032	2,315,000	-	-	2,315,000	2,591,642	0.14
Liechtensteinische Landesbank AG (Zero-Coupon) 27.09.2029	950,000	400,000	-	1,350,000	1,320,300	0.07
Liechtensteinische Landesbank AG 0.3% 24.09.2030	1,255,000	400,000	-	1,655,000	1,624,383	0.08
Liechtensteinische Landesbank AG 0.95% 12.11.2032	-	2,300,000	-	2,300,000	2,301,150	0.12
Liechtensteinische Landesbank AG 1.6% 30.10.2034	2,300,000	-	-	2,300,000	2,401,200	0.13
Liechtensteinische Landesbank AG 1.7% 22.04.2033	2,000,000	-	-	2,000,000	2,063,000	0.11
Liechtensteinische Landesbank AG 2.5% 22.11.2030	1,800,000	-	-	1,800,000	1,925,100	0.10
VP Bank AG 0.6% 29.11.2029	1,800,000	-	-	1,800,000	1,774,800	0.09
					41,830,815	2.17
Luxembourg						
Aroundtown SA 1.5% 18.11.2030	-	1,700,000	-	1,700,000	1,707,650	0.09
DH Switzerland Finance SARL 0.8875% 10.10.2029	-	4,100,000	-	4,100,000	4,124,600	0.21
DH Switzerland Finance SARL 1.125% 08.12.2028	2,445,000	400,000	-	2,845,000	2,890,520	0.15
DH Switzerland Finance SARL 1.265% 10.10.2033	-	3,800,000	-	3,800,000	3,872,200	0.20
DH Switzerland Finance SARL 1.6249% 09.10.2037	-	2,700,000	-	2,700,000	2,789,100	0.14
DH Switzerland Finance SARL 1.94% 10.10.2045	-	1,400,000	-	1,400,000	1,480,500	0.08
Grand City Properties SA 0.956% 01.09.2026	1,485,000	-	1,485,000	-	-	0.00
Mediobanca International Luxembourg SA 2.28% 19.06.2029	1,950,000	-	-	1,950,000	2,035,800	0.10
Traton Finance Luxembourg SA 1.03% 26.06.2028	-	2,250,000	400,000	1,850,000	1,855,550	0.10
Traton Finance Luxembourg SA 2.15% 18.06.2027	3,200,000	325,000	-	3,525,000	3,599,025	0.19
Traton Finance Luxembourg SA 2.35% 20.06.2030	2,300,000	250,000	-	2,550,000	2,686,425	0.14
					27,041,370	1.40
New Zealand						
ASB Bank Ltd. 0.1175% 29.06.2028	1,855,000	-	-	1,855,000	1,841,088	0.10
ASB Bank Ltd. 2.5025% 20.12.2028	2,650,000	-	200,000	2,450,000	2,590,875	0.13
Bank of New Zealand 0.3625% 14.12.2029	2,405,000	-	-	2,405,000	2,382,152	0.12
BNZ International Funding Ltd. 0.111% 24.07.2028	3,450,000	350,000	-	3,800,000	3,765,800	0.20
					10,579,915	0.55
Netherlands						
ABN AMRO Bank NV 2.505% 26.06.2028	2,600,000	600,000	-	3,200,000	3,364,800	0.17
ABN AMRO Bank NV 2.625% 02.03.2028	3,800,000	-	-	3,800,000	3,969,100	0.21
Achmea Bank NV 2.47% 16.10.2026	1,300,000	-	1,300,000	-	-	0.00
Achmea Bank NV 2.7475% 16.10.2030	800,000	400,000	-	1,200,000	1,301,400	0.07
BMW International Investment BV 0.75% 03.09.2027	2,935,000	100,000	-	3,035,000	3,057,762	0.16
BMW International Investment BV 1.2% 09.10.2028	3,550,000	-	-	3,550,000	3,608,575	0.19
BMW International Investment BV 1.4% 08.10.2032	2,150,000	-	-	2,150,000	2,199,450	0.11
Cooperatieve Rabobank UA 0.25% 25.11.2027	2,200,000	400,000	-	2,600,000	2,589,600	0.13
Cooperatieve Rabobank UA 1.3625% 28.04.2028	1,800,000	-	-	1,800,000	1,819,800	0.09
Cooperatieve Rabobank UA 2.4875% 25.01.2029	1,200,000	200,000	-	1,400,000	1,456,700	0.08
Cooperatieve Rabobank UA 3.125% 15.09.2026	5,430,000	-	5,430,000	-	-	0.00
Digital Constellation BV REIT 0.2% 15.12.2026	3,230,000	-	3,230,000	-	-	0.00
Digital Constellation BV REIT 0.55% 16.04.2029	2,740,000	100,000	-	2,840,000	2,810,180	0.15
Digital Constellation BV REIT 1.7% 30.03.2027	1,995,000	-	-	1,995,000	2,020,935	0.11
EBN BV 0.875% 22.09.2026	1,440,000	-	1,440,000	-	-	0.00
EnBW International Finance BV 1.14% 11.03.2030	2,000,000	100,000	-	2,100,000	2,128,350	0.11
EnBW International Finance BV 1.5074% 10.03.2034	1,750,000	500,000	200,000	2,050,000	2,104,325	0.11

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Netherlands (continued)						
EnBW International Finance BV 2.25% 15.06.2026	1,050,000	-	1,050,000	-	-	0.00
EnBW International Finance BV 2.625% 15.06.2029	2,750,000	50,000	-	2,800,000	2,986,200	0.16
Enel Finance International NV 4% 26.10.2027	1,730,000	150,000	-	1,880,000	2,005,960	0.10
Mercedes-Benz International Finance BV 1.96% 12.10.2026	2,650,000	-	2,650,000	-	-	0.00
Mercedes-Benz International Finance BV 2.1075% 12.10.2029	2,200,000	-	-	2,200,000	2,327,600	0.12
Shell International Finance BV 0.875% 21.08.2028	5,430,000	500,000	-	5,930,000	6,015,985	0.31
Toyota Motor Finance Netherlands BV 1.1225% 22.05.2030	2,850,000	550,000	-	3,400,000	3,451,000	0.18
Toyota Motor Finance Netherlands BV 1.83% 18.09.2028	4,500,000	200,000	-	4,700,000	4,871,550	0.25
Toyota Motor Finance Netherlands BV 2.01% 26.10.2026	3,050,000	-	3,050,000	-	-	0.00
Toyota Motor Finance Netherlands BV 2.12% 26.10.2029	1,835,000	-	-	1,835,000	1,937,760	0.10
Toyota Motor Finance Netherlands BV 2.13% 15.06.2027	5,450,000	550,000	-	6,000,000	6,159,000	0.32
Volkswagen Financial Services NV 2.2075% 12.02.2027	3,600,000	150,000	-	3,750,000	3,821,250	0.20
Volkswagen Financial Services NV 2.4925% 12.02.2030	3,000,000	300,000	-	3,300,000	3,486,450	0.18
Wurth Finance International BV 2.1% 16.11.2026	3,350,000	-	3,350,000	-	-	0.00
					69,493,732	3.61
Norway						
DNB Bank ASA 1.1675% 03.06.2027	2,100,000	-	2,100,000	-	-	0.00
DNB Bank ASA 1.2925% 05.03.2031	1,400,000	-	-	1,400,000	1,427,300	0.07
DNB Bank ASA 1.695% 15.05.2030	1,800,000	-	-	1,800,000	1,849,500	0.10
DNB Bank ASA 2.685% 15.06.2028	1,600,000	-	-	1,600,000	1,648,000	0.09
SpareBank 1 Nord Norge 0.125% 15.09.2028	1,600,000	-	-	1,800,000	1,780,200	0.09
SpareBank 1 Nord Norge 1.3075% 28.08.2030	1,300,000	100,000	-	1,400,000	1,423,800	0.07
SpareBank 1 Nord Norge 2.7% 20.03.2029	1,600,000	200,000	-	1,800,000	1,883,700	0.10
SpareBank 1 SMN 1.5% 15.06.2027	1,970,000	200,000	-	2,170,000	2,212,315	0.11
					12,224,815	0.63
Austria						
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.955% 29.11.2027	2,250,000	-	-	2,250,000	2,356,875	0.12
Erste Group Bank AG 0.25% 02.10.2028	2,035,000	650,000	-	2,685,000	2,663,520	0.14
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 2.375% 26.01.2029	950,000	-	-	950,000	997,975	0.05
Hypo Vorarlberg Bank AG 0.125% 23.08.2028	2,180,000	250,000	200,000	2,230,000	2,192,090	0.11
Hypo Vorarlberg Bank AG 0.125% 03.09.2029	2,555,000	150,000	-	2,705,000	2,627,908	0.14
Hypo Vorarlberg Bank AG 0.125% 27.03.2030	1,500,000	-	-	1,500,000	1,450,500	0.07
Hypo Vorarlberg Bank AG 1.625% 29.11.2029	1,170,000	50,000	-	1,220,000	1,214,510	0.06
Hypo Vorarlberg Bank AG 2.125% 23.07.2027	1,050,000	400,000	-	1,450,000	1,486,250	0.08
Raiffeisenlandesbank Oberoesterreich AG 0.175% 29.10.2026	825,000	25,000	850,000	-	-	0.00
Raiffeisenlandesbank Oberoesterreich AG 2.63% 29.06.2028	1,400,000	-	-	1,400,000	1,467,900	0.08
					16,457,528	0.85
Sweden						
Svenska Handelsbanken AB 1.25% 24.05.2027	4,100,000	200,000	-	4,300,000	4,355,900	0.22
Swedbank AB 2.0105% 10.10.2030	1,400,000	-	-	1,400,000	1,475,600	0.08
Swedbank AB 2.7725% 13.06.2028	2,000,000	-	-	2,000,000	2,114,000	0.11
					7,945,500	0.41
Switzerland						
Aarekraftwerk Klingnau AG 0.625% 03.08.2029	1,400,000	-	200,000	1,200,000	1,201,200	0.06
ABB Ltd. 0.75% 25.03.2027	4,325,000	300,000	-	4,625,000	4,643,962	0.24

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
ABB Ltd. 0.8725% 23.06.2032	800,000	3,200,000	-	4,000,000	4,024,000	0.21
ABB Ltd. 1% 07.05.2029	1,785,000	-	-	1,785,000	1,824,270	0.09
ABB Ltd. 1.2762% 24.11.2036	1,500,000	1,625,000	-	3,125,000	3,187,500	0.17
ABB Ltd. 1.965% 22.09.2026	3,700,000	-	3,700,000	-	-	0.00
ABB Ltd. 1.9775% 22.09.2028	1,950,000	100,000	-	2,050,000	2,135,075	0.11
ABB Ltd. 2.1125% 22.09.2033	2,800,000	300,000	-	3,100,000	3,388,300	0.18
ABB Ltd. 2.375% 05.04.2030	1,510,000	-	200,000	1,310,000	1,406,285	0.07
Accelleron Industries AG 1.375% 14.11.2030	1,685,000	250,000	-	1,935,000	1,974,668	0.10
Adecco Group AG 0.875% 18.09.2026	735,000	-	735,000	-	-	0.00
Adecco Group AG 2.3775% 17.11.2027	3,500,000	200,000	-	3,700,000	3,818,400	0.20
Aeroport International de Geneve 0.31% 27.06.2029	895,000	-	-	895,000	879,338	0.05
Aeroport International de Geneve 0.4% 20.09.2027	2,025,000	250,000	-	2,275,000	2,263,625	0.12
Aeroport International de Geneve 0.95% 25.03.2031	2,045,000	100,000	-	2,145,000	2,137,492	0.11
Aeroport International de Geneve 2.2% 22.09.2026	1,150,000	-	1,150,000	-	-	0.00
AEW Energie AG 1.5% 29.06.2029	1,350,000	-	100,000	1,250,000	1,295,000	0.07
AKEB AG fuer Kernenergie Beteiligungen Luzern 1.05% 24.10.2029	-	1,300,000	-	1,300,000	1,301,300	0.07
AKEB AG fuer Kernenergie Beteiligungen Luzern 1.45% 23.07.2027	1,750,000	-	-	1,750,000	1,765,750	0.09
AKEB AG fuer Kernenergie Beteiligungen Luzern 1.6% 24.10.2033	-	1,450,000	200,000	1,250,000	1,261,250	0.07
Allgemeine Baugenossenschaft Zuerich 0.25% 30.09.2031	1,225,000	150,000	-	1,375,000	1,338,563	0.07
Allreal Holding AG 0.4% 26.09.2029	2,000,000	150,000	-	2,150,000	2,115,600	0.11
Allreal Holding AG 0.6% 15.07.2030	2,790,000	-	-	2,790,000	2,766,285	0.14
Allreal Holding AG 0.7% 22.09.2028	2,390,000	-	-	2,390,000	2,387,610	0.12
Allreal Holding AG 0.75% 19.06.2026	1,185,000	-	1,185,000	-	-	0.00
Allreal Holding AG 0.875% 30.03.2027	1,995,000	100,000	-	2,095,000	2,101,494	0.11
Allreal Holding AG 1.04% 27.10.2031	-	1,500,000	-	1,500,000	1,500,750	0.08
Allreal Holding AG 1.375% 29.04.2032	900,000	700,000	-	1,600,000	1,631,200	0.08
Allreal Holding AG 2.1% 04.04.2031	1,450,000	-	-	1,450,000	1,537,000	0.08
Allreal Holding AG 3% 19.04.2028	1,500,000	-	-	1,500,000	1,582,500	0.08
Alpiq Holding AG 1.45% 10.07.2035	-	1,750,000	-	1,750,000	1,771,000	0.09
Alpiq Holding AG 1.75% 24.06.2026	2,635,000	-	2,635,000	-	-	0.00
Alpiq Holding AG 3.125% 29.04.2027	2,550,000	250,000	-	2,800,000	2,896,600	0.15
Alpiq Holding AG 3.375% 29.04.2030	1,500,000	-	-	1,500,000	1,662,000	0.09
Amag Leasing AG 0.525% 27.10.2026	1,705,000	-	1,000,000	705,000	703,520	0.04
Amag Leasing AG 1.16% 25.09.2028	-	2,000,000	-	2,000,000	2,007,000	0.10
Amag Leasing AG 1.53% 25.09.2031	-	1,500,000	-	1,500,000	1,506,750	0.08
Amag Leasing AG 1.625% 18.12.2028	600,000	300,000	-	900,000	913,500	0.05
Amag Leasing AG 1.875% 18.02.2031	2,500,000	400,000	100,000	2,800,000	2,863,000	0.15
Amag Leasing AG 2.5% 12.02.2027	900,000	400,000	-	1,300,000	1,325,220	0.07
Amag Leasing AG 2.73% 04.09.2026	1,700,000	-	1,700,000	-	-	0.00
Amag Leasing AG 2.75% 12.02.2029	1,900,000	100,000	-	2,000,000	2,092,000	0.11
Amag Leasing AG 3.0125% 04.09.2029	2,300,000	-	-	2,300,000	2,441,450	0.13
Amag Leasing AG 3.085% 10.02.2028	1,500,000	-	-	1,500,000	1,563,000	0.08
Amag Leasing AG 3.25% 22.09.2027	1,700,000	-	-	1,700,000	1,764,600	0.09
Axpo Holding AG 0.625% 04.02.2027	3,130,000	200,000	-	3,330,000	3,345,318	0.17
Axpo Holding AG 1.002% 23.07.2027	1,590,000	-	-	1,590,000	1,601,925	0.08
Axpo Holding AG 1.25% 19.05.2033	950,000	1,000,000	-	1,950,000	1,971,450	0.10
Axpo Holding AG 2% 15.09.2026	3,455,000	-	3,455,000	-	-	0.00
Axpo Holding AG 2.5% 22.09.2026	2,950,000	-	2,950,000	-	-	0.00
Axpo Holding AG 2.5% 15.03.2029	2,150,000	150,000	200,000	2,100,000	2,231,250	0.12

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Baloise Holding AG (Zero-Coupon) 25.09.2026	1,245,000	-	1,245,000	-	-	0.00
Baloise Holding AG (Zero-Coupon) 25.09.2029	1,645,000	-	-	1,645,000	1,615,390	0.08
Baloise Holding AG 0.125% 27.06.2030	1,825,000	-	-	1,825,000	1,800,363	0.09
Baloise Holding AG 0.15% 17.02.2031	2,145,000	600,000	-	2,745,000	2,710,687	0.14
Baloise Holding AG 0.25% 16.12.2026	1,570,000	-	-	1,570,000	1,566,860	0.08
Baloise Holding AG 0.3% 16.02.2027	2,075,000	150,000	-	2,225,000	2,219,215	0.12
Baloise Holding AG 0.5% 16.12.2030	1,170,000	-	-	1,170,000	1,166,490	0.06
Baloise Holding AG 1.315% 16.07.2035	-	2,450,000	-	2,450,000	2,473,275	0.13
Baloise Holding AG 1.75% 07.06.2034	1,500,000	-	-	1,500,000	1,578,750	0.08
Baloise Holding AG 1.9% 19.07.2028	1,450,000	100,000	-	1,550,000	1,604,250	0.08
Baloise Holding AG 2.2% 30.05.2029	2,700,000	200,000	-	2,900,000	3,055,150	0.16
Baloise Holding AG 2.2% 30.01.2032	1,800,000	-	-	1,800,000	1,935,900	0.10
Baloise Holding AG 2.35% 02.05.2033	1,250,000	-	-	1,250,000	1,369,375	0.07
Bank Cler AG 0.375% 26.04.2027	1,455,000	-	-	1,455,000	1,452,963	0.08
Bank Cler AG 0.7% 28.11.2029	-	1,000,000	-	1,000,000	1,002,000	0.05
Bank Julius Baer & Co. AG 0.125% 27.04.2028	3,080,000	-	-	3,080,000	3,050,740	0.16
Bank Julius Baer & Co. AG 2.375% 06.09.2027	1,650,000	350,000	-	2,000,000	2,067,000	0.11
Bank Julius Baer & Co. AG 2.375% 04.04.2031	4,350,000	600,000	-	4,950,000	5,308,875	0.28
Bank Julius Baer & Co. AG 2.5% 06.09.2030	2,350,000	-	-	2,350,000	2,520,375	0.13
Bank Vontobel AG 1.375% 09.04.2030	1,750,000	950,000	400,000	2,300,000	2,343,700	0.12
Banque Cantonale de Geneve 0.625% 16.03.2029	2,300,000	-	-	2,300,000	2,303,450	0.12
Banque Cantonale de Geneve 1.125% 28.06.2027	1,435,000	-	-	1,435,000	1,444,328	0.08
Banque Cantonale de Geneve 1.6% 10.06.2030	1,000,000	-	100,000	900,000	936,450	0.05
Banque Cantonale de Geneve 1.875% 09.12.2030	1,300,000	-	-	1,300,000	1,374,750	0.07
Banque Cantonale Vaudoise 0.2% 22.12.2033	1,800,000	50,000	-	1,850,000	1,755,650	0.09
Banque Cantonale Vaudoise 0.4% 07.04.2031	900,000	300,000	-	1,200,000	1,178,400	0.06
Banque Cantonale Vaudoise 0.4% 05.05.2036	1,550,000	-	-	1,550,000	1,453,125	0.08
Banque Cantonale Vaudoise 0.5% 13.12.2028	1,740,000	-	-	1,740,000	1,740,000	0.09
Banque Cantonale Vaudoise 0.5% 12.07.2029	1,600,000	300,000	-	1,900,000	1,894,300	0.10
Banque Cantonale Vaudoise 0.95% 28.11.2034	-	2,000,000	-	2,000,000	1,999,000	0.10
Banque Cantonale Vaudoise 1.2% 06.02.2035	1,400,000	300,000	-	1,700,000	1,759,500	0.09
Banque Cantonale Vaudoise 1.25% 29.10.2040	-	1,800,000	-	1,800,000	1,810,800	0.09
Banque Cantonale Vaudoise 1.625% 30.11.2026	1,880,000	-	800,000	1,080,000	1,094,580	0.06
Banque Cantonale Vaudoise 1.7% 04.06.2038	1,400,000	-	-	1,400,000	1,486,800	0.08
Banque Cantonale Vaudoise 2.1% 07.06.2032	1,950,000	-	-	1,950,000	2,106,000	0.11
Barry Callebaut AG 1.8% 21.01.2031	1,700,000	200,000	-	1,900,000	1,926,600	0.10
Barry Callebaut AG 1.95% 24.01.2028	2,540,000	100,000	-	2,640,000	2,691,480	0.14
Barry Callebaut AG 2.05% 17.05.2030	3,050,000	-	100,000	2,950,000	3,031,125	0.16
Barry Callebaut AG 2.1% 22.01.2035	1,500,000	-	-	1,500,000	1,515,000	0.08
Barry Callebaut AG 2.3% 23.01.2032	3,945,000	650,000	-	4,595,000	4,746,635	0.25
Barry Callebaut AG 2.4% 17.05.2034	2,400,000	150,000	-	2,550,000	2,637,975	0.14
Bell Food Group AG 0.75% 01.02.2028	1,510,000	200,000	-	1,710,000	1,710,000	0.09
Bell Food Group AG 1.25% 22.03.2030	1,560,000	600,000	-	2,160,000	2,191,320	0.11
Bell Food Group AG 1.55% 16.05.2029	3,650,000	-	-	3,650,000	3,743,075	0.19
Bell Food Group AG 2.3% 15.10.2026	1,200,000	-	1,200,000	-	-	0.00
Bell Food Group AG 2.65% 15.10.2031	1,800,000	-	-	1,800,000	1,957,500	0.10
Berner Kantonalbank AG 0.1% 30.09.2039	1,100,000	-	-	1,100,000	938,850	0.05
Berner Kantonalbank AG 0.3% 29.05.2030	1,550,000	-	100,000	1,450,000	1,430,425	0.07
Berner Kantonalbank AG 0.4% 03.05.2027	2,600,000	-	-	2,600,000	2,598,960	0.13
Berner Kantonalbank AG 0.85% 21.01.2032	1,700,000	800,000	-	2,500,000	2,472,500	0.13
Berner Kantonalbank AG 1.135% 04.12.2034	4,050,000	500,000	-	4,550,000	4,611,425	0.24
Berner Kantonalbank AG 1.55% 16.04.2037	2,000,000	400,000	-	2,400,000	2,511,600	0.13

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
BKW AG 0.25% 29.07.2027	2,145,000	250,000	-	2,395,000	2,384,222	0.12
BKW AG 0.875% 15.10.2031	-	2,800,000	-	2,800,000	2,808,400	0.15
BKW AG 1.125% 27.04.2029	1,025,000	50,000	-	1,075,000	1,091,663	0.06
BKW AG 1.5% 18.10.2034	2,100,000	-	-	2,100,000	2,178,750	0.11
BKW AG 2.5% 15.10.2030	3,190,000	200,000	-	3,390,000	3,662,895	0.19
Bobst Group SA 2.05% 30.09.2030	-	2,300,000	-	2,300,000	2,306,900	0.12
Bobst Group SA 2.545% 31.01.2029	2,250,000	300,000	-	2,550,000	2,615,025	0.14
Bossard Group AG 1.25% 19.11.2029	1,950,000	400,000	-	2,350,000	2,366,450	0.12
Buehler Holding AG 0.6% 21.12.2026	2,955,000	-	-	2,955,000	2,954,113	0.15
Burckhardt Compression Holding AG 1.5606% 29.09.2028	1,450,000	100,000	-	1,550,000	1,583,325	0.08
CA Auto Finance Suisse SA 1.9775% 14.05.2027	1,400,000	-	-	1,400,000	1,422,400	0.07
CA Auto Finance Suisse SA 2.9025% 20.07.2026	1,650,000	-	1,650,000	-	-	0.00
Cembra Money Bank AG 0.1525% 14.10.2026	1,945,000	-	1,945,000	-	-	0.00
Cembra Money Bank AG 0.285% 19.08.2027	1,625,000	350,000	-	1,975,000	1,966,113	0.10
Cembra Money Bank AG 0.4175% 15.11.2028	1,805,000	350,000	100,000	2,055,000	2,048,835	0.11
Cembra Money Bank AG 0.875% 08.06.2026	1,005,000	-	1,005,000	-	-	0.00
Cembra Money Bank AG 2.215% 05.02.2030	2,600,000	600,000	-	3,200,000	3,364,800	0.17
Cembra Money Bank AG 2.4113% 08.08.2029	2,400,000	100,000	-	2,500,000	2,638,750	0.14
Cembra Money Bank AG 2.5385% 05.04.2029	2,500,000	-	-	2,500,000	2,643,750	0.14
Cembra Money Bank AG 2.665% 28.06.2030	2,200,000	-	-	2,200,000	2,365,000	0.12
Cembra Money Bank AG 3.1125% 28.04.2027	2,635,000	150,000	-	2,785,000	2,884,424	0.15
Chocoladefabriken Lindt & Spruengli AG 0.01% 06.10.2028	2,885,000	150,000	-	3,035,000	3,009,202	0.16
Chocoladefabriken Lindt & Spruengli AG 0.25% 06.10.2032	2,125,000	750,000	-	2,875,000	2,795,937	0.15
Chocoladefabriken Lindt & Spruengli AG 0.3% 06.10.2027	2,875,000	50,000	-	2,925,000	2,920,612	0.15
Chocoladefabriken Lindt & Spruengli AG 1.15% 08.10.2030	2,550,000	300,000	200,000	2,650,000	2,713,600	0.14
Chocoladefabriken Lindt & Spruengli AG 1.3% 06.10.2034	2,250,000	-	-	2,250,000	2,323,125	0.12
Cie Financiere Tradition SA 2.25% 30.10.2029	1,250,000	-	-	1,250,000	1,289,375	0.07
Clariant AG 1.55% 04.04.2028	900,000	300,000	-	1,200,000	1,207,200	0.06
Clariant AG 1.65% 28.11.2030	-	1,600,000	-	1,600,000	1,604,000	0.08
Clariant AG 2.1% 04.04.2033	1,450,000	200,000	-	1,650,000	1,679,700	0.09
Clariant AG 2.2% 29.05.2034	-	1,500,000	-	1,500,000	1,506,750	0.08
Clariant AG 2.375% 30.03.2027	1,525,000	-	-	1,525,000	1,551,688	0.08
Clariant AG 2.717% 24.09.2027	2,450,000	-	-	2,450,000	2,518,600	0.13
Clariant AG 2.75% 22.09.2028	1,650,000	50,000	-	1,700,000	1,762,050	0.09
Clariant AG 2.75% 28.03.2031	1,900,000	-	-	1,900,000	2,007,350	0.10
Clientis AG 0.25% 19.05.2028	1,460,000	300,000	-	1,760,000	1,748,560	0.09
Coop-Gruppe Genossenschaft 0.5% 29.09.2027	1,875,000	100,000	-	1,975,000	1,975,000	0.10
Coop-Gruppe Genossenschaft 0.7943% 27.09.2029	-	1,600,000	-	1,600,000	1,602,400	0.08
Coop-Gruppe Genossenschaft 1.3075% 27.06.2033	600,000	2,100,000	-	2,700,000	2,747,250	0.14
Coop-Gruppe Genossenschaft 1.35% 27.09.2030	2,050,000	100,000	-	2,150,000	2,202,675	0.11
Coop-Gruppe Genossenschaft 1.65% 27.09.2034	2,050,000	300,000	-	2,350,000	2,442,825	0.13
Coop-Gruppe Genossenschaft 1.75% 17.07.2028	2,400,000	200,000	-	2,600,000	2,679,300	0.14
Coop-Gruppe Genossenschaft 1.85% 16.07.2032	3,150,000	250,000	-	3,400,000	3,590,400	0.19
Corner Banca SA 1% 19.11.2029	-	1,300,000	-	1,300,000	1,305,200	0.07
Daetwyler Holding AG 1.7% 30.10.2029	1,400,000	150,000	-	1,550,000	1,598,050	0.08
Daetwyler Holding AG 2.1% 13.07.2027	2,945,000	-	-	2,945,000	3,011,262	0.16
dormakaba Finance AG 1.375% 18.06.2030	825,000	1,300,000	100,000	2,025,000	2,057,400	0.11

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
dormakaba Finance AG 3.75% 14.10.2027	3,000,000	50,000	-	3,050,000	3,214,700	0.17
EFG Bank AG 0.9625% 18.06.2029	-	1,450,000	-	1,450,000	1,452,900	0.08
EFG Bank AG 1.13% 07.03.2028	1,375,000	800,000	-	2,175,000	2,197,837	0.11
EFG Bank AG 1.4475% 07.03.2031	1,450,000	300,000	-	1,750,000	1,783,250	0.09
EFG Bank AG 1.995% 28.06.2027	2,450,000	-	-	2,450,000	2,507,575	0.13
EFG Bank AG 2.1575% 28.06.2030	1,600,000	-	-	1,600,000	1,684,800	0.09
EFIAG - Emissions- und Finanz AG 2.65% 06.06.2028	1,300,000	-	-	1,300,000	1,353,950	0.07
EMMI Finanz AG 0.375% 01.12.2031	2,180,000	-	-	2,180,000	2,149,480	0.11
EMMI Finanz AG 0.5% 21.06.2029	1,285,000	200,000	-	1,485,000	1,485,000	0.08
EMMI Finanz AG 1.1% 28.08.2026	1,100,000	-	1,100,000	-	-	0.00
EMMI Finanz AG 1.35% 30.10.2030	2,200,000	500,000	-	2,700,000	2,779,650	0.14
EMMI Finanz AG 1.6% 30.10.2034	2,950,000	150,000	-	3,100,000	3,220,900	0.17
EMMI Finanz AG 2% 22.09.2028	2,330,000	300,000	-	2,630,000	2,733,885	0.14
Energiefinanzierungs AG 3.45% 06.07.2028	1,750,000	100,000	-	1,850,000	1,960,075	0.10
Engadiner Kraftwerke AG 0.45% 02.03.2029	900,000	50,000	-	950,000	947,150	0.05
Engadiner Kraftwerke AG 2% 11.04.2030	1,250,000	-	-	1,250,000	1,316,875	0.07
Ferring Holding SA 2.25% 28.06.2029	2,200,000	300,000	-	2,500,000	2,606,250	0.14
Ferring Holding SA 2.5% 28.06.2033	1,300,000	150,000	-	1,450,000	1,543,525	0.08
Ferring Holding SA 2.7% 21.04.2027	2,950,000	200,000	-	3,150,000	3,231,270	0.17
Ferring Holding SA 3.25% 21.04.2031	2,400,000	-	-	2,400,000	2,642,400	0.14
Flughafen Zurich AG 0.1% 30.12.2027	2,335,000	100,000	-	2,435,000	2,422,825	0.13
Flughafen Zurich AG 0.2% 26.02.2035	3,435,000	300,000	-	3,735,000	3,535,177	0.18
Flughafen Zurich AG 0.625% 24.05.2029	3,760,000	300,000	-	4,060,000	4,082,330	0.21
Flughafen Zurich AG 1.1775% 25.06.2040	-	1,900,000	-	1,900,000	1,922,800	0.10
Galderma Holding SA 0.9425% 10.12.2030	-	1,400,000	-	1,400,000	1,396,668	0.07
Galderma Holding SA 1.4025% 20.03.2029	1,900,000	300,000	-	2,200,000	2,240,700	0.12
Galderma Holding SA 1.6% 27.09.2028	2,700,000	600,000	200,000	3,100,000	3,172,850	0.16
Galderma Holding SA 1.8098% 18.03.2033	1,950,000	800,000	-	2,750,000	2,873,750	0.15
Galderma Holding SA 1.9% 27.09.2032	2,900,000	100,000	200,000	2,800,000	2,945,600	0.15
Galenica AG 1% 15.12.2026	2,075,000	-	-	2,075,000	2,087,657	0.11
Galenica AG 1.08% 09.12.2032	-	1,000,000	-	1,000,000	1,001,910	0.05
Galenica AG 1.65% 30.04.2031	1,050,000	300,000	200,000	1,150,000	1,193,125	0.06
Galenica AG 2.35% 08.11.2029	2,750,000	250,000	-	3,000,000	3,177,000	0.16
Geberit AG 0.6% 17.10.2028	1,290,000	200,000	-	1,490,000	1,495,215	0.08
Geberit AG 0.75% 29.09.2027	1,750,000	-	-	1,750,000	1,758,750	0.09
Geberit AG 0.95% 26.09.2033	-	2,550,000	-	2,550,000	2,561,475	0.13
Geberit AG 1.125% 10.09.2031	1,250,000	200,000	-	1,450,000	1,478,275	0.08
Geberit AG 1.5% 14.09.2026	1,920,000	-	1,920,000	-	-	0.00
Geberit AG 1.75% 14.09.2029	2,485,000	-	-	2,485,000	2,585,642	0.13
Geberit AG 2.3% 27.09.2032	2,700,000	50,000	-	2,750,000	3,009,875	0.16
Georg Fischer AG 0.95% 25.03.2030	2,385,000	-	-	2,385,000	2,400,502	0.12
Georg Fischer AG 1.03% 06.06.2029	725,000	1,050,000	-	1,775,000	1,791,863	0.09
Georg Fischer AG 1.05% 20.04.2028	1,835,000	300,000	-	2,135,000	2,154,215	0.11
Georg Fischer AG 1.25% 10.12.2027	3,600,000	-	-	3,600,000	3,650,400	0.19
Georg Fischer AG 1.545% 06.06.2033	650,000	1,900,000	-	2,550,000	2,623,950	0.14
Georg Fischer AG 1.55% 11.12.2031	3,500,000	300,000	-	3,800,000	3,934,900	0.20
Givaudan SA 0.125% 07.06.2027	2,015,000	-	-	2,015,000	2,005,932	0.10
Givaudan SA 0.15% 10.11.2028	955,000	300,000	-	1,255,000	1,243,705	0.06
Givaudan SA 0.375% 07.06.2030	1,700,000	-	-	1,700,000	1,692,350	0.09
Givaudan SA 0.625% 05.12.2031	1,750,000	-	-	1,750,000	1,741,250	0.09
Givaudan SA 1.125% 15.06.2026	995,000	-	995,000	-	-	0.00
Givaudan SA 1.625% 15.06.2029	2,000,000	50,000	-	2,050,000	2,124,825	0.11

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Givaudan SA 2.375% 23.05.2031	3,010,000	350,000	-	3,360,000	3,645,600	0.19
Glarner Kantonalbank 1% 28.07.2031	1,720,000	-	1,720,000	-	-	0.00
Grande Dixence SA 0.3% 31.08.2028	1,705,000	-	-	1,705,000	1,693,065	0.09
Grande Dixence SA 0.8% 17.06.2026	925,000	-	925,000	-	-	0.00
Grande Dixence SA 1.4% 16.02.2035	850,000	300,000	-	1,150,000	1,166,675	0.06
Grande Dixence SA 1.7% 12.07.2029	1,700,000	150,000	-	1,850,000	1,915,675	0.10
Grande Dixence SA 2.1% 08.03.2032	1,525,000	-	-	1,525,000	1,626,413	0.08
Grande Dixence SA 2.35% 06.06.2030	1,100,000	-	-	1,100,000	1,177,550	0.06
Groupe E SA 0.75% 26.09.2029	-	1,300,000	-	1,300,000	1,301,950	0.07
Groupe E SA 1.405% 26.09.2035	-	1,725,000	-	1,725,000	1,756,050	0.09
Groupe E SA 1.95% 30.09.2027	1,200,000	-	-	1,200,000	1,229,400	0.06
Groupe E SA 2.55% 30.09.2032	1,050,000	100,000	-	1,150,000	1,262,700	0.07
Helvetia Schweizerische Versicherungsgesellschaft AG 0.8% 31.01.2029	500,000	700,000	150,000	1,050,000	1,057,350	0.05
Helvetia Schweizerische Versicherungsgesellschaft AG 1.1% 31.01.2033	1,500,000	350,000	-	1,850,000	1,859,250	0.10
Helvetia Schweizerische Versicherungsgesellschaft AG 1.95% 25.06.2029	1,860,000	-	-	1,860,000	1,936,260	0.10
Helvetia Schweizerische Versicherungsgesellschaft AG 1.95% 26.06.2034	2,550,000	-	-	2,550,000	2,718,300	0.14
Hiag Immobilien Holding AG 0.75% 30.06.2028	1,755,000	100,000	-	1,855,000	1,848,508	0.10
Hiag Immobilien Holding AG 1.42% 23.04.2030	700,000	100,000	-	800,000	810,800	0.04
Hiag Immobilien Holding AG 1.77% 30.10.2026	1,715,000	-	700,000	1,015,000	1,024,237	0.05
Hiag Immobilien Holding AG 3.13% 16.02.2029	1,250,000	150,000	-	1,400,000	1,493,800	0.08
HOCH Health Ostschweiz 0.05% 30.09.2031	1,365,000	50,000	-	1,415,000	1,333,638	0.07
HOCH Health Ostschweiz 0.3% 30.09.2036	1,600,000	-	-	1,600,000	1,393,600	0.07
HOCH Health Ostschweiz 2.4% 06.09.2033	1,650,000	650,000	-	2,300,000	2,502,400	0.13
HOCH Health Ostschweiz 2.5% 06.09.2038	1,850,000	100,000	-	1,950,000	2,172,300	0.11
Holcim Helvetia Finance AG 0.125% 26.08.2027	1,115,000	150,000	-	1,265,000	1,257,410	0.07
Holcim Helvetia Finance AG 0.25% 18.03.2027	3,560,000	100,000	-	3,660,000	3,649,386	0.19
Holcim Helvetia Finance AG 0.375% 19.10.2026	2,915,000	-	2,915,000	-	-	0.00
Holcim Helvetia Finance AG 0.5% 26.08.2031	2,200,000	100,000	-	2,300,000	2,266,650	0.12
Holcim Helvetia Finance AG 1% 19.01.2032	1,160,000	-	-	1,160,000	1,172,180	0.06
Inselspital-Stiftung 0.125% 28.09.2029	1,705,000	-	-	1,705,000	1,651,293	0.09
Inselspital-Stiftung 1.74% 27.11.2034	2,750,000	200,000	-	2,950,000	3,042,925	0.16
Inselspital-Stiftung 2.375% 29.09.2031	1,150,000	300,000	-	1,450,000	1,554,400	0.08
Inselspital-Stiftung 2.52% 29.09.2038	1,300,000	200,000	-	1,500,000	1,668,000	0.09
Intershop Holding AG 0.3% 29.06.2026	1,125,000	-	1,125,000	-	-	0.00
Intershop Holding AG 1.21% 11.02.2028	850,000	-	150,000	700,000	706,650	0.04
Intershop Holding AG 1.5% 08.11.2029	1,200,000	-	-	1,200,000	1,220,400	0.06
Investis Holding SA 1.1% 14.02.2028	1,110,000	-	-	1,110,000	1,112,220	0.06
Investis Holding SA 1.45% 16.10.2026	700,000	-	700,000	-	-	0.00
IWB Industrielle Werke Basel 1.3% 13.07.2029	950,000	-	-	950,000	977,550	0.05
IWB Industrielle Werke Basel 1.4% 13.07.2034	1,600,000	-	-	1,600,000	1,652,800	0.09
Kantonsspital Aarau AG 0.75% 28.05.2032	1,130,000	-	-	1,130,000	1,097,230	0.06
Kantonsspital Aarau AG 1.4% 21.05.2035	1,285,000	250,000	-	1,535,000	1,540,373	0.08
Kantonsspital Aarau AG 1.65% 22.05.2037	1,250,000	-	-	1,250,000	1,269,375	0.07
Kantonsspital Aarau AG 2.1% 15.05.2034	1,550,000	250,000	-	1,800,000	1,920,600	0.10
Kantonsspital Baden AG 0.35% 30.09.2036	1,410,000	-	-	1,410,000	1,235,160	0.06
Kantonsspital Baden AG 0.7% 23.05.2028	1,800,000	200,000	-	2,000,000	1,995,000	0.10
Kantonsspital Baden AG 1.1% 23.05.2033	1,720,000	-	-	1,720,000	1,707,100	0.09
Kantonsspital Baden AG 1.55% 06.11.2031	1,200,000	-	-	1,200,000	1,229,400	0.06
Kantonsspital Baden AG 2.55% 21.06.2038	1,400,000	300,000	-	1,700,000	1,898,050	0.10

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Kantonsspital Baselland 1.7% 24.06.2032	1,300,000	-	-	1,300,000	1,343,550	0.07
Kantonsspital Winterthur (Zero-Coupon) 30.09.2031	1,605,000	-	-	1,605,000	1,511,910	0.08
Kantonsspital Winterthur 1.4% 29.04.2033	1,150,000	100,000	-	1,250,000	1,261,875	0.07
kenova AG 1.3% 26.09.2034	1,100,000	-	-	1,100,000	1,136,300	0.06
kenova AG 2.4% 19.07.2038	1,200,000	100,000	-	1,300,000	1,477,450	0.08
Kernkraftwerk Goesgen-Daeniken AG 0.41% 21.09.2029	1,050,000	600,000	-	1,650,000	1,621,125	0.08
Kernkraftwerk Goesgen-Daeniken AG 0.93% 30.09.2027	1,150,000	-	-	1,150,000	1,152,300	0.06
Kernkraftwerk Leibstadt AG 1.45% 14.02.2031	2,100,000	250,000	-	2,350,000	2,382,900	0.12
Kernkraftwerk Leibstadt AG 2% 15.06.2027	2,500,000	100,000	-	2,600,000	2,658,500	0.14
Kraftwerke Linth-Limmern AG 1.1475% 05.12.2035	-	500,000	-	500,000	497,235	0.03
Kraftwerke Linth-Limmern AG 1.6% 15.10.2032	2,200,000	500,000	-	2,700,000	2,778,300	0.14
Kraftwerke Linth-Limmern AG 2.35% 01.03.2027	700,000	-	-	700,000	715,680	0.04
Kraftwerke Linth-Limmern AG 2.375% 10.12.2026	2,265,000	-	-	2,265,000	2,310,526	0.12
Kraftwerke Linth-Limmern AG 2.375% 05.12.2029	1,100,000	200,000	-	1,300,000	1,386,450	0.07
Kraftwerke Linth-Limmern AG 2.75% 01.03.2030	2,100,000	200,000	-	2,300,000	2,481,700	0.13
Kraftwerke Linth-Limmern AG 2.875% 30.06.2031	1,580,000	-	-	1,580,000	1,733,260	0.09
Kraftwerke Linth-Limmern AG 2.875% 27.03.2042	1,525,000	100,000	-	1,625,000	1,828,938	0.10
Kraftwerke Linth-Limmern AG 3% 02.04.2048	2,010,000	-	-	2,010,000	2,320,545	0.12
Kraftwerke Linth-Limmern AG 3% 27.09.2052	1,885,000	300,000	-	2,185,000	2,552,080	0.13
Kraftwerke Oberhasli AG 0.125% 21.02.2031	1,175,000	100,000	-	1,275,000	1,235,475	0.06
Kraftwerke Oberhasli AG 1.125% 21.02.2034	1,050,000	150,000	-	1,200,000	1,218,600	0.06
Kraftwerke Oberhasli AG 1.625% 16.07.2032	1,950,000	250,000	-	2,200,000	2,312,200	0.12
Kuehne & Nagel International AG 0.6848% 13.11.2028	1,250,000	1,100,000	-	2,350,000	2,364,100	0.12
Kuehne & Nagel International AG 0.9823% 13.11.2031	1,480,000	500,000	-	1,980,000	2,001,780	0.10
Limeco 0.375% 25.09.2026	1,000,000	-	1,000,000	-	-	0.00
Lonza Swiss Finanz AG 0.35% 22.09.2026	1,680,000	-	1,680,000	-	-	0.00
Lonza Swiss Finanz AG 2.1% 12.09.2029	4,150,000	200,000	-	4,350,000	4,554,450	0.24
Lonza Swiss Finanz AG 2.25% 16.05.2028	2,250,000	250,000	-	2,500,000	2,598,750	0.13
Lonza Swiss Finanz AG 2.6% 16.05.2031	2,520,000	-	-	2,520,000	2,724,120	0.14
Luzerner Kantonalbank AG 0.875% 14.05.2031	4,255,000	400,000	-	4,655,000	4,629,397	0.24
Luzerner Kantonalbank AG 1.4% 17.09.2037	-	2,450,000	200,000	2,250,000	2,260,125	0.12
Luzerner Kantonsspital 0.625% 25.09.2028	1,750,000	100,000	100,000	1,750,000	1,745,625	0.09
Luzerner Kantonsspital 2.1% 21.06.2034	1,500,000	-	-	1,500,000	1,590,000	0.08
Migros Bank AG 0.25% 10.12.2027	2,540,000	-	-	2,540,000	2,527,300	0.13
Migros Bank AG 2.25% 26.09.2028	2,200,000	-	-	2,200,000	2,297,900	0.12
Migros Bank AG 2.5% 26.09.2033	1,575,000	200,000	-	1,775,000	1,942,738	0.10
Mobimo Holding AG 0.25% 19.03.2027	2,530,000	150,000	-	2,680,000	2,667,940	0.14
Mobimo Holding AG 0.25% 23.03.2028	2,185,000	-	-	2,185,000	2,160,965	0.11
Mobimo Holding AG 1.1% 27.08.2032	-	2,000,000	-	2,000,000	1,996,000	0.10
Mobimo Holding AG 1.35% 28.03.2031	1,000,000	600,000	-	1,600,000	1,628,800	0.08
Mobimo Holding AG 2.05% 01.07.2030	1,400,000	200,000	200,000	1,400,000	1,467,900	0.08
Mobimo Holding AG 2.625% 25.05.2029	1,400,000	-	-	1,400,000	1,485,400	0.08
Nant de Drance SA 0.875% 23.05.2029	2,260,000	50,000	-	2,310,000	2,318,085	0.12
Nant de Drance SA 1.25% 25.06.2027	2,410,000	250,000	-	2,660,000	2,686,600	0.14
Nant de Drance SA 1.2525% 12.06.2035	-	1,400,000	-	1,400,000	1,404,200	0.07
Nant de Drance SA 2% 26.05.2034	1,800,000	400,000	-	2,200,000	2,351,800	0.12
Nant de Drance SA 2.35% 24.07.2031	1,950,000	-	-	1,950,000	2,100,150	0.11
Nant de Drance SA 2.375% 15.02.2028	3,570,000	50,000	-	3,620,000	3,752,130	0.19
Nestle SA 0.75% 28.06.2028	6,565,000	50,000	-	6,615,000	6,681,150	0.35
Nestle SA 1.375% 30.11.2028	2,300,000	-	-	2,300,000	2,363,250	0.12
Nestle SA 1.5% 30.05.2031	2,350,000	450,000	-	2,800,000	2,920,400	0.15
Nestle SA 1.625% 15.07.2026	6,375,000	-	6,375,000	-	-	0.00

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Nestle SA 1.625% 20.11.2027	1,400,000	400,000	-	1,800,000	1,846,800	0.10
Nestle SA 1.625% 30.05.2034	5,000,000	700,000	-	5,700,000	6,042,000	0.31
Nestle SA 1.75% 30.05.2040	3,550,000	200,000	-	3,750,000	4,014,375	0.21
Nestle SA 1.875% 28.06.2029	2,800,000	300,000	-	3,100,000	3,250,350	0.17
Nestle SA 1.875% 20.11.2031	2,200,000	450,000	-	2,650,000	2,824,900	0.15
Nestle SA 2% 28.06.2033	4,650,000	650,000	-	5,300,000	5,755,800	0.30
Nestle SA 2% 20.11.2036	2,250,000	200,000	-	2,450,000	2,691,325	0.14
Nestle SA 2.125% 15.07.2030	5,150,000	200,000	-	5,350,000	5,708,450	0.30
Nestle SA 2.125% 28.06.2038	4,225,000	200,000	-	4,425,000	4,920,600	0.26
Nestle SA 2.25% 08.11.2029	3,450,000	100,000	-	3,550,000	3,782,525	0.20
Nestle SA 2.5% 14.07.2034	3,970,000	400,000	-	4,370,000	4,946,840	0.26
Nestle SA 2.625% 08.11.2035	2,900,000	250,000	100,000	3,050,000	3,515,125	0.18
Novartis AG 0.625% 13.11.2029	5,745,000	500,000	-	6,245,000	6,304,327	0.33
Novartis AG 1.05% 11.05.2035	3,565,000	150,000	-	3,715,000	3,767,010	0.20
Novartis AG 1.6% 18.06.2027	7,250,000	200,000	-	7,450,000	7,602,725	0.39
Novartis AG 1.65% 18.06.2031	4,600,000	500,000	-	5,100,000	5,390,700	0.28
Novartis AG 1.75% 16.06.2034	6,600,000	900,000	-	7,500,000	8,055,000	0.42
Novartis AG 1.85% 18.06.2040	2,950,000	300,000	-	3,250,000	3,558,750	0.18
Novartis AG 1.85% 18.06.2049	1,950,000	200,000	-	2,150,000	2,410,150	0.13
OC Oerlikon Corp. AG 0.8% 27.11.2028	1,690,000	700,000	-	2,390,000	2,355,345	0.12
OC Oerlikon Corp. AG 1.375% 03.09.2027	-	695,000	-	695,000	696,738	0.04
OC Oerlikon Corp. AG 2% 03.09.2030	-	2,450,000	-	2,450,000	2,461,025	0.13
OC Oerlikon Corp. AG 2.875% 02.06.2026	1,750,000	-	1,750,000	-	-	0.00
OC Oerlikon Corp. AG 3.25% 02.10.2029	1,450,000	-	-	1,450,000	1,532,650	0.08
Partners Group Holding AG 0.4% 21.06.2027	5,645,000	400,000	-	6,045,000	6,026,865	0.31
Partners Group Holding AG 1.9% 07.06.2030	1,950,000	400,000	-	2,350,000	2,456,925	0.13
Partners Group Holding AG 2.15% 07.06.2034	3,050,000	400,000	-	3,450,000	3,729,450	0.19
Partners Group Holding AG 2.25% 26.09.2028	1,500,000	200,000	-	1,700,000	1,773,100	0.09
Partners Group Holding AG 2.4% 26.09.2033	2,150,000	-	-	2,150,000	2,366,075	0.12
Plazza AG 1.775% 27.11.2029	1,050,000	-	-	1,050,000	1,076,775	0.06
Primeo Holding AG 0.1% 28.09.2029	1,100,000	200,000	-	1,300,000	1,276,600	0.07
Primeo Holding AG 1.875% 23.09.2026	1,350,000	-	1,350,000	-	-	0.00
PSP Swiss Property AG (Zero-Coupon) 06.02.2030	660,000	-	-	660,000	652,740	0.03
PSP Swiss Property AG 0.15% 02.02.2029	1,950,000	-	150,000	1,800,000	1,787,400	0.09
PSP Swiss Property AG 0.16% 16.09.2031	1,210,000	-	-	1,210,000	1,175,515	0.06
PSP Swiss Property AG 0.2% 04.02.2031	1,945,000	200,000	-	2,145,000	2,091,375	0.11
PSP Swiss Property AG 0.55% 04.02.2028	1,705,000	-	-	1,705,000	1,704,148	0.09
PSP Swiss Property AG 0.7% 08.02.2027	1,865,000	-	-	1,865,000	1,869,103	0.10
PSP Swiss Property AG 0.95% 16.09.2031	500,000	800,000	-	1,300,000	1,305,200	0.07
PSP Swiss Property AG 1.2% 20.09.2029	1,550,000	-	-	1,550,000	1,577,900	0.08
PSP Swiss Property AG 1.4% 20.09.2034	1,250,000	200,000	-	1,450,000	1,486,250	0.08
PSP Swiss Property AG 1.65% 11.10.2032	1,000,000	100,000	-	1,100,000	1,147,850	0.06
PSP Swiss Property AG 1.7% 06.02.2030	1,000,000	-	-	1,000,000	1,039,500	0.05
PSP Swiss Property AG 1.8% 11.12.2026	1,350,000	-	-	1,350,000	1,369,035	0.07
PSP Swiss Property AG 2% 01.07.2026	1,550,000	-	1,550,000	-	-	0.00
PSP Swiss Property AG 2.25% 02.10.2028	2,350,000	-	-	2,350,000	2,454,575	0.13
Raiffeisen Schweiz Genossenschaft 0.405% 28.09.2029	2,100,000	-	-	2,100,000	2,075,850	0.11
Raiffeisen Schweiz Genossenschaft 0.5% 11.11.2028	1,300,000	300,000	-	1,600,000	1,594,400	0.08
Raiffeisen Schweiz Genossenschaft 0.57% 15.01.2031	2,600,000	-	-	2,600,000	2,568,800	0.13
Raiffeisen Schweiz Genossenschaft 0.75% 22.04.2031	540,000	-	-	540,000	539,460	0.03
Raiffeisen Schweiz Genossenschaft 0.785% 27.06.2030	-	3,000,000	-	3,000,000	3,009,000	0.16
Raiffeisen Schweiz Genossenschaft 0.85% 14.05.2029	800,000	1,350,000	-	2,150,000	2,167,200	0.11

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Raiffeisen Schweiz Genossenschaft 1.1875% 14.05.2032	3,600,000	200,000	-	3,800,000	3,860,800	0.20
Raiffeisen Schweiz Genossenschaft 1.5% 23.11.2034	2,000,000	-	100,000	1,900,000	1,935,150	0.10
Raiffeisen Schweiz Genossenschaft 2.1125% 28.09.2028	1,250,000	-	-	1,250,000	1,305,000	0.07
Raiffeisen Schweiz Genossenschaft 2.1175% 14.05.2032	1,100,000	800,000	-	1,900,000	2,020,650	0.10
Roche Kapitalmarkt AG 0.45% 23.03.2029	3,745,000	400,000	-	4,145,000	4,153,290	0.22
Roche Kapitalmarkt AG 0.4625% 27.05.2030	-	3,950,000	-	3,950,000	3,948,025	0.20
Roche Kapitalmarkt AG 0.5% 25.02.2027	8,875,000	400,000	-	9,275,000	9,302,825	0.48
Roche Kapitalmarkt AG 0.75% 24.09.2030	4,195,000	300,000	-	4,495,000	4,533,207	0.24
Roche Kapitalmarkt AG 0.75% 25.02.2031	6,205,000	400,000	-	6,605,000	6,654,537	0.35
Roche Kapitalmarkt AG 0.8775% 27.08.2035	-	3,000,000	-	3,000,000	2,997,000	0.16
Roche Kapitalmarkt AG 0.985% 06.09.2029	2,650,000	550,000	-	3,200,000	3,268,800	0.17
Roche Kapitalmarkt AG 1% 25.02.2037	3,025,000	750,000	200,000	3,575,000	3,591,087	0.19
Roche Kapitalmarkt AG 1.0975% 06.09.2034	4,350,000	450,000	100,000	4,700,000	4,805,750	0.25
Roche Kapitalmarkt AG 1.13% 27.08.2040	-	2,200,000	150,000	2,050,000	2,058,200	0.11
Roche Kapitalmarkt AG 1.17% 06.09.2039	3,000,000	100,000	-	3,100,000	3,131,000	0.16
Roche Kapitalmarkt AG 1.5% 23.06.2026	3,990,000	-	3,990,000	-	-	0.00
Roche Kapitalmarkt AG 1.6% 15.09.2028	1,650,000	-	-	1,650,000	1,707,750	0.09
Roche Kapitalmarkt AG 1.75% 15.09.2033	2,400,000	50,000	-	2,450,000	2,631,300	0.14
Roche Kapitalmarkt AG 1.95% 15.09.2038	2,400,000	350,000	-	2,750,000	3,056,625	0.16
Roche Kapitalmarkt AG 2% 23.09.2032	4,150,000	-	-	4,150,000	4,504,825	0.23
Romande Energie Holding SA 2.625% 15.07.2037	1,000,000	100,000	-	1,100,000	1,272,150	0.07
Sandoz Group AG 1.25% 31.03.2028	1,850,000	350,000	150,000	2,050,000	2,078,700	0.11
Sandoz Group AG 1.75% 31.03.2033	2,450,000	300,000	-	2,750,000	2,851,750	0.15
Sandoz Group AG 2.125% 17.11.2026	4,500,000	-	4,500,000	-	-	0.00
Sandoz Group AG 2.6% 17.11.2031	3,850,000	-	-	3,850,000	4,186,875	0.22
Schweizerische Radio- und Fernsehgesellschaft 0.95% 29.09.2032	-	1,200,000	-	1,200,000	1,204,200	0.06
Services Industriels de Geneve SIG 1.03% 25.06.2035	-	1,250,000	-	1,250,000	1,238,750	0.06
SFS Group AG 1.45% 08.06.2027	2,000,000	150,000	-	2,150,000	2,175,800	0.11
SGS SA 0.875% 08.05.2030	2,150,000	50,000	-	2,200,000	2,230,800	0.12
SGS SA 0.95% 06.11.2026	3,445,000	1,845,000	5,290,000	-	-	0.00
SGS SA 1% 24.06.2032	-	3,000,000	200,000	2,800,000	2,816,800	0.15
SGS SA 1.25% 27.10.2028	1,595,000	100,000	-	1,695,000	1,726,358	0.09
SGS SA 1.45% 24.06.2037	-	2,800,000	-	2,800,000	2,850,400	0.15
SGS SA 1.7% 05.09.2029	3,950,000	500,000	-	4,450,000	4,607,975	0.24
SGS SA 2% 17.11.2027	2,600,000	300,000	-	2,900,000	2,984,100	0.15
SGS SA 2.3% 17.11.2031	2,750,000	-	-	2,750,000	2,970,000	0.15
Siegfried Holding AG 0.2% 15.06.2026	2,145,000	-	2,145,000	-	-	0.00
Siegfried Holding AG 1.3% 08.10.2031	-	3,700,000	400,000	3,300,000	3,323,100	0.17
Sika AG 0.45% 27.08.2027	-	560,000	-	560,000	560,280	0.03
Sika AG 0.75% 24.09.2027	900,000	700,000	-	1,600,000	1,606,400	0.08
Sika AG 0.85% 28.11.2030	-	3,400,000	-	3,400,000	3,408,500	0.18
Sika AG 1.1% 24.09.2031	965,000	-	-	965,000	978,028	0.05
Sika AG 1.125% 12.07.2028	1,695,000	-	-	1,695,000	1,720,425	0.09
Sika AG 1.2% 28.11.2034	-	2,900,000	-	2,900,000	2,920,300	0.15
Sika AG 1.35% 22.03.2035	2,445,000	-	-	2,445,000	2,493,900	0.13
Sika AG 1.65% 28.11.2029	1,720,000	-	-	1,720,000	1,780,200	0.09
Sika AG 1.875% 27.05.2033	2,135,000	500,000	-	2,635,000	2,802,322	0.15
Sika AG 2.25% 13.04.2029	2,250,000	150,000	-	2,400,000	2,522,400	0.13
Sika AG 2.35% 28.11.2028	3,650,000	300,000	-	3,950,000	4,143,550	0.22
SIX Group AG 0.125% 27.11.2026	1,990,000	-	1,990,000	-	-	0.00
SIX Group AG 0.125% 27.11.2026	-	1,990,000	1,990,000	-	-	0.00

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
SIX Group AG 0.2% 28.09.2029	4,350,000	-	-	4,350,000	4,293,450	0.22
SIX Group AG 1% 04.06.2032	-	3,250,000	-	3,250,000	3,277,625	0.17
Sonova Holding AG (Zero-Coupon) 11.10.2029	965,000	-	-	965,000	949,560	0.05
Sonova Holding AG 0.4% 11.10.2034	645,000	-	-	645,000	617,910	0.03
Sonova Holding AG 0.75% 06.10.2028	3,455,000	400,000	-	3,855,000	3,876,202	0.20
Sonova Holding AG 0.9275% 06.10.2033	-	2,200,000	-	2,200,000	2,200,000	0.11
Sonova Holding AG 1.05% 19.02.2029	2,005,000	350,000	-	2,355,000	2,390,325	0.12
Sonova Holding AG 1.4% 19.02.2032	2,640,000	-	-	2,640,000	2,732,400	0.14
Sonova Holding AG 1.95% 12.12.2030	2,750,000	-	-	2,750,000	2,916,375	0.15
Spital Limmattal 1.95% 27.09.2029	1,300,000	-	-	1,300,000	1,330,550	0.07
St. Galler Kantonalbank AG 1% 30.11.2027	1,095,000	-	-	1,095,000	1,102,118	0.06
St. Galler Kantonalbank AG 1.3% 25.06.2037	-	1,750,000	-	1,750,000	1,751,750	0.09
St. Galler Kantonalbank AG 1.875% 27.09.2034	1,850,000	200,000	-	2,050,000	2,112,525	0.11
St. Galler Kantonalbank AG 2.4% 30.05.2034	1,950,000	250,000	100,000	2,100,000	2,258,550	0.12
Stadler Rail AG 0.375% 20.11.2026	3,495,000	-	600,000	2,895,000	2,884,867	0.15
Stadler Rail AG 1.6925% 12.07.2029	1,050,000	150,000	-	1,200,000	1,220,400	0.06
Stadler Rail AG 1.995% 12.07.2032	1,000,000	100,000	-	1,100,000	1,133,550	0.06
Stiftung Kantonsspital Graubuenden 0.15% 08.07.2030	1,430,000	-	-	1,430,000	1,369,225	0.07
Stiftung Kantonsspital Graubuenden 1.6% 27.09.2034	1,400,000	200,000	-	1,600,000	1,639,200	0.09
Stiftung PWG zur Erhaltung von preisgünstigen Wohn- und Gewerberäumen der 1.55% 02.04.2032	1,300,000	-	-	1,300,000	1,367,600	0.07
Straumann Holding AG 0.55% 03.10.2028	-	3,400,000	500,000	2,900,000	2,907,250	0.15
Sulzer AG 0.875% 10.07.2026	915,000	-	915,000	-	-	0.00
Sulzer AG 0.875% 18.11.2027	1,875,000	200,000	100,000	1,975,000	1,980,925	0.10
Sulzer AG 1.1375% 17.09.2029	-	2,675,000	-	2,675,000	2,703,087	0.14
Sulzer AG 1.365% 17.09.2032	-	1,275,000	-	1,275,000	1,298,588	0.07
Sulzer AG 1.7725% 20.10.2028	2,700,000	100,000	-	2,800,000	2,878,400	0.15
Sulzer AG 3.35% 16.11.2026	2,150,000	-	400,000	1,750,000	1,791,650	0.09
Swiss Life AG 1.9275% 26.09.2045	-	2,900,000	2,900,000	-	-	0.00
Swiss Life Holding AG 0.35% 06.03.2029	1,640,000	200,000	-	1,840,000	1,833,560	0.10
Swiss Life Holding AG 0.8875% 31.01.2028	1,350,000	450,000	-	1,800,000	1,813,500	0.09
Swiss Life Holding AG 1.135% 31.07.2030	2,150,000	50,000	150,000	2,050,000	2,078,700	0.11
Swiss Life Holding AG 1.41% 26.04.2027	1,325,000	-	-	1,325,000	1,338,780	0.07
Swiss Life Holding AG 1.425% 31.01.2035	2,300,000	300,000	-	2,600,000	2,661,100	0.14
Swiss Life Holding AG 1.5025% 26.04.2030	2,275,000	-	-	2,275,000	2,345,525	0.12
Swiss Life Holding AG 1.6575% 26.04.2033	2,875,000	200,000	-	3,075,000	3,207,225	0.17
Swiss Life Holding AG 2.2588% 26.07.2028	2,100,000	200,000	-	2,300,000	2,398,900	0.12
Swiss Life Holding AG 2.61% 26.01.2032	2,500,000	-	-	2,500,000	2,743,750	0.14
Swiss Prime Site Finance AG 0.375% 11.02.2028	3,560,000	200,000	-	3,760,000	3,737,440	0.19
Swiss Prime Site Finance AG 0.375% 30.09.2031	2,400,000	-	-	2,400,000	2,337,600	0.12
Swiss Prime Site Finance AG 0.65% 18.12.2029	3,240,000	-	-	3,240,000	3,223,800	0.17
Swiss Prime Site Finance AG 1.15% 20.06.2031	1,700,000	700,000	-	2,400,000	2,424,000	0.13
Swiss Prime Site Finance AG 1.25% 02.04.2027	3,910,000	450,000	-	4,360,000	4,402,728	0.23
Swiss Prime Site Finance AG 1.65% 16.07.2029	1,600,000	200,000	-	1,800,000	1,854,900	0.10
Swiss Prime Site Finance AG 1.8% 01.03.2030	2,800,000	250,000	-	3,050,000	3,170,475	0.16
Swiss Prime Site Finance AG 2.2675% 18.09.2028	1,900,000	-	-	1,900,000	1,979,800	0.10
Swiss Reinsurance Co. Ltd. 0.75% 21.01.2027	3,005,000	100,000	-	3,105,000	3,115,557	0.16
Swisscom AG (Zero-Coupon) 30.08.2044	1,675,000	-	-	1,675,000	1,268,813	0.07
Swisscom AG 0.125% 15.09.2032	3,500,000	-	100,000	3,400,000	3,299,700	0.17
Swisscom AG 0.13% 18.09.2031	960,000	350,000	-	1,310,000	1,284,455	0.07
Swisscom AG 0.245% 20.11.2034	1,075,000	-	-	1,075,000	1,020,713	0.05
Swisscom AG 0.25% 18.05.2033	1,040,000	500,000	-	1,540,000	1,495,340	0.08

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Swisscom AG 0.375% 31.05.2027	3,560,000	350,000	-	3,910,000	3,911,955	0.20
Swisscom AG 0.375% 15.12.2027	1,955,000	150,000	-	2,105,000	2,105,000	0.11
Swisscom AG 0.375% 31.03.2028	2,515,000	50,000	-	2,565,000	2,565,000	0.13
Swisscom AG 0.5% 15.03.2029	2,320,000	-	-	2,320,000	2,323,480	0.12
Swisscom AG 0.75% 12.10.2028	1,600,000	350,000	-	1,950,000	1,970,475	0.10
Swisscom AG 0.75% 24.11.2033	2,270,000	100,000	-	2,370,000	2,351,040	0.12
Swisscom AG 0.85% 25.08.2033	-	2,000,000	-	2,000,000	2,001,000	0.10
Swisscom AG 1% 17.04.2035	3,175,000	100,000	-	3,275,000	3,278,275	0.17
Swisscom AG 1.2% 03.09.2035	950,000	-	-	950,000	965,675	0.05
Swisscom AG 1.2% 25.08.2037	-	2,650,000	-	2,650,000	2,651,325	0.14
Swisscom AG 1.5% 14.07.2026	2,045,000	-	2,045,000	-	-	0.00
Swisscom AG 1.5% 28.09.2029	2,060,000	-	-	2,060,000	2,135,190	0.11
Swisscom AG 1.65% 23.08.2030	2,950,000	400,000	-	3,350,000	3,505,775	0.18
Swisscom AG 1.8% 23.08.2034	4,800,000	200,000	-	5,000,000	5,320,000	0.28
Swisscom AG 1.875% 23.08.2030	1,850,000	-	-	1,850,000	1,959,150	0.10
Swisscom AG 2% 23.11.2039	3,750,000	400,000	-	4,150,000	4,492,375	0.23
Swissgrid AG (Zero-Coupon) 30.06.2026	1,710,000	-	1,710,000	-	-	0.00
Swissgrid AG (Zero-Coupon) 30.06.2028	1,800,000	-	-	1,800,000	1,785,600	0.09
Swissgrid AG 0.05% 30.06.2033	1,370,000	-	-	1,370,000	1,308,350	0.07
Swissgrid AG 0.05% 30.06.2050	1,105,000	300,000	-	1,405,000	1,050,238	0.05
Swissgrid AG 0.125% 30.06.2036	1,500,000	-	-	1,500,000	1,384,500	0.07
Swissgrid AG 0.15% 30.06.2034	1,165,000	-	-	1,165,000	1,110,828	0.06
Swissgrid AG 0.2% 30.06.2032	1,500,000	-	-	1,500,000	1,462,500	0.08
Swissgrid AG 0.2% 29.06.2040	1,105,000	50,000	-	1,155,000	1,014,090	0.05
Swissgrid AG 0.625% 25.02.2030	1,570,000	200,000	-	1,770,000	1,779,735	0.09
Swissgrid AG 1.1% 30.06.2027	2,150,000	150,000	-	2,300,000	2,327,600	0.12
Swissgrid AG 1.9% 30.06.2026	1,875,000	-	1,875,000	-	-	0.00
Syngenta Finance AG 0.7% 09.12.2026	1,245,000	-	-	1,245,000	1,242,759	0.06
Syngenta Finance AG 1.5% 26.11.2027	1,000,000	200,000	-	1,200,000	1,212,000	0.06
Syngenta Finance AG 2.125% 01.11.2029	1,750,000	-	-	1,750,000	1,792,000	0.09
Tecan Group AG 0.85% 11.09.2030	-	1,725,000	-	1,725,000	1,718,100	0.09
Temenos AG 2.22% 01.04.2030	1,935,000	450,000	-	2,385,000	2,454,165	0.13
Temenos AG 2.85% 11.10.2028	2,800,000	-	-	2,800,000	2,916,200	0.15
UBS AG 0.15% 29.06.2028	2,650,000	600,000	-	3,250,000	3,217,500	0.17
UBS AG 2.55% 09.05.2029	1,850,000	-	-	1,850,000	1,973,025	0.10
UBS AG 3.125% 12.11.2030	1,400,000	-	-	1,400,000	1,556,100	0.08
UBS Group AG 0.375% 24.08.2029	3,600,000	-	-	3,600,000	3,565,800	0.19
UBS Group AG 0.435% 09.11.2028	5,000,000	200,000	-	5,200,000	5,179,200	0.27
UBS Group AG 2.1125% 22.05.2030	3,600,000	600,000	200,000	4,000,000	4,158,000	0.22
Union Bancaire Privee UBP SA 0.2% 15.12.2026	3,700,000	-	-	3,700,000	3,692,970	0.19
Universitaets-Kinderspital Zuerich-Eleonorenstiftung 0.25% 28.07.2028	2,200,000	300,000	-	2,500,000	2,463,750	0.13
Universitaets-Kinderspital Zuerich-Eleonorenstiftung 0.75% 28.07.2036	1,190,000	-	100,000	1,090,000	1,016,970	0.05
Universitaetsspital Zuerich 0.55% 28.09.2028	1,420,000	50,000	-	1,470,000	1,461,180	0.08
Universitaetsspital Zuerich 1.5% 27.09.2032	1,200,000	200,000	-	1,400,000	1,433,600	0.07
Universitaetsspital Zuerich 1.65% 26.09.2036	1,700,000	-	-	1,700,000	1,734,000	0.09
Vaudoise Assurances Holding SA 2% 08.12.2027	1,550,000	-	-	1,550,000	1,598,050	0.08
Viseca Payment Services AG 1.35% 30.10.2029	1,775,000	150,000	-	1,925,000	1,960,613	0.10
Viseca Payment Services AG 1.65% 06.06.2028	1,550,000	-	-	1,550,000	1,586,425	0.08
Viseca Payment Services AG 2.25% 27.10.2026	2,550,000	-	2,550,000	-	-	0.00
WWZ AG 0.2% 29.09.2033	890,000	-	-	890,000	853,510	0.04

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
WWZ AG 1.85% 01.07.2038	1,100,000	-	-	1,100,000	1,210,000	0.06
Zuercher Kantonalbank 2% 22.03.2030	900,000	-	-	900,000	937,800	0.05
Zuercher Kantonalbank 2.125% 22.03.2033	2,400,000	-	-	2,400,000	2,554,800	0.13
Zuercher Kantonalbank 2.625% 01.11.2030	1,500,000	-	-	1,500,000	1,601,250	0.08
Zuercher Kantonalbank 2.75% 19.04.2028	4,200,000	500,000	-	4,700,000	4,843,350	0.25
Zuerich Versicherungs-Gesellschaft AG (Zero-Coupon) 26.08.2031	2,215,000	100,000	-	2,315,000	2,242,077	0.12
Zuerich Versicherungs-Gesellschaft AG 0.1% 27.08.2032	2,390,000	-	-	2,390,000	2,303,960	0.12
Zuerich Versicherungs-Gesellschaft AG 0.75% 22.10.2027	2,035,000	-	-	2,035,000	2,052,297	0.11
Zuerich Versicherungs-Gesellschaft AG 1% 30.10.2028	2,450,000	-	-	2,450,000	2,487,975	0.13
Zuerich Versicherungs-Gesellschaft AG 1.125% 04.07.2029	4,105,000	750,000	-	4,855,000	4,961,810	0.26
Zuerich Versicherungs-Gesellschaft AG 1.5% 22.07.2026	1,490,000	720,000	2,210,000	-	-	0.00
Zug Estates Holding AG 0.75% 17.04.2029	1,250,000	-	-	1,250,000	1,245,625	0.06
Zug Estates Holding AG 1.25% 17.09.2032	-	1,250,000	-	1,250,000	1,258,125	0.07
Zug Estates Holding AG 1.65% 16.09.2031	850,000	100,000	-	950,000	982,775	0.05
					1,103,082,747	57.24
Spain						
Banco Bilbao Vizcaya Argentaria SA 0.125% 27.08.2026	1,800,000	-	1,800,000	-	-	0.00
Banco Bilbao Vizcaya Argentaria SA 2.77% 28.11.2028	2,300,000	-	-	2,300,000	2,450,650	0.13
Banco Santander SA 0.2% 19.11.2027	1,955,000	-	-	1,955,000	1,946,203	0.10
Banco Santander SA 0.31% 09.06.2028	5,000,000	450,000	-	5,450,000	5,420,025	0.28
Banco Santander SA 1.125% 20.07.2027	2,410,000	-	-	2,410,000	2,432,895	0.13
Banco Santander SA 1.3225% 28.01.2033	2,050,000	-	-	2,050,000	2,096,125	0.11
Banco Santander SA 1.3825% 28.01.2030	3,700,000	-	-	3,700,000	3,764,750	0.19
Banco Santander SA 2.24% 16.02.2032	3,950,000	250,000	-	4,200,000	4,544,400	0.24
Banco Santander SA 2.345% 03.07.2031	2,200,000	600,000	-	2,800,000	2,997,400	0.15
Banco Santander SA 2.395% 16.02.2029	4,000,000	700,000	-	4,700,000	4,935,000	0.26
CaixaBank SA 0.477% 01.07.2027	2,400,000	-	2,400,000	-	-	0.00
CaixaBank SA 2.175% 19.03.2030	3,000,000	200,000	-	3,200,000	3,320,000	0.17
Cellnex Telecom SA 0.775% 18.02.2027	2,340,000	-	2,340,000	-	-	0.00
Iberdrola Finanzas SA 1.38% 11.07.2028	1,650,000	450,000	-	2,100,000	2,146,200	0.11
Iberdrola Finanzas SA 1.5625% 11.07.2031	1,700,000	-	-	1,700,000	1,768,000	0.09
Santander Consumer Finance SA 2.9325% 04.07.2028	1,500,000	100,000	-	1,600,000	1,695,200	0.09
Telefonica Emisiones SA 1.3275% 08.07.2032	-	1,650,000	-	1,650,000	1,671,450	0.09
					41,188,298	2.14
South Korea						
Hyundai Capital Services, Inc. 1.878% 14.06.2027	1,425,000	-	-	1,425,000	1,450,650	0.08
Hyundai Capital Services, Inc. 3.0325% 01.02.2028	1,050,000	-	200,000	850,000	892,500	0.05
Korea Gas Corp. 0.7725% 13.03.2030	650,000	350,000	200,000	800,000	804,800	0.04
Korea Hydro & Nuclear Power Co. Ltd. 0.05% 19.07.2027	1,185,000	-	-	1,185,000	1,180,260	0.06
Korea National Oil Corp. 0.2625% 30.07.2027	2,535,000	-	-	2,535,000	2,531,198	0.13
Korea Railroad Corp. 0.8875% 19.11.2027	1,350,000	-	-	1,350,000	1,360,800	0.07
Korean Air Lines Co. Ltd. 0.4275% 13.11.2028	-	1,000,000	-	1,000,000	1,002,000	0.05
					9,222,208	0.48
United Arab Emirates						
Abu Dhabi Commercial Bank PJSC 2.0125% 22.02.2030	1,200,000	-	-	1,200,000	1,264,800	0.07
First Abu Dhabi Bank PJSC 0.068% 31.03.2027	2,735,000	350,000	-	3,085,000	3,069,575	0.16
First Abu Dhabi Bank PJSC 0.07% 18.10.2027	1,660,000	-	-	1,660,000	1,646,720	0.08
First Abu Dhabi Bank PJSC 0.1475% 17.11.2026	2,245,000	-	2,245,000	-	-	0.00
					5,981,095	0.31

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
United States						
Apple, Inc. 0.75% 25.02.2030	4,100,000	-	-	4,100,000	4,159,450	0.22
AT&T, Inc. 1.875% 04.12.2030	1,360,000	-	-	1,360,000	1,443,640	0.07
Bank of America Corp. 0.4225% 23.11.2029	4,165,000	100,000	-	4,265,000	4,241,542	0.22
Caterpillar Financial Services Corp. 0.6675% 23.05.2029	1,800,000	2,500,000	-	4,300,000	4,304,300	0.22
Citigroup, Inc. 0.25% 30.08.2029	2,720,000	-	-	2,720,000	2,688,720	0.14
Citigroup, Inc. 0.5% 01.11.2028	3,505,000	100,000	-	3,605,000	3,597,790	0.19
Coca-Cola Co. 1% 02.10.2028	6,300,000	700,000	100,000	6,900,000	7,020,750	0.36
Eli Lilly & Co. 0.45% 24.05.2028	4,295,000	150,000	-	4,445,000	4,456,112	0.23
Equinix Europe 1 Financing Corp. LLC REIT 1.5575% 04.09.2029	575,000	-	-	575,000	586,500	0.03
Equinix Europe 1 Financing Corp. LLC REIT 2.875% 12.09.2028	3,600,000	250,000	-	3,850,000	4,054,050	0.21
Goldman Sachs Group, Inc. 0.4% 11.05.2028	5,095,000	50,000	-	5,145,000	5,124,420	0.27
JPMorgan Chase & Co. 0.45% 11.11.2026	2,485,000	-	2,485,000	-	-	0.00
McDonald's Corp. 1.05% 27.11.2028	3,300,000	250,000	-	3,550,000	3,601,475	0.19
McDonald's Corp. 1.3% 26.11.2032	2,650,000	400,000	100,000	2,950,000	3,013,425	0.16
Nestle Holdings, Inc. 0.25% 04.10.2027	5,670,000	600,000	-	6,270,000	6,276,270	0.33
Nestle Holdings, Inc. 0.55% 04.10.2032	1,675,000	-	200,000	1,475,000	1,457,300	0.07
Thermo Fisher Scientific, Inc. 1.125% 07.03.2029	3,750,000	50,000	-	3,800,000	3,853,200	0.20
Thermo Fisher Scientific, Inc. 1.4175% 07.03.2033	3,650,000	450,000	-	4,100,000	4,200,450	0.22
Thermo Fisher Scientific, Inc. 1.6524% 06.03.2037	2,300,000	250,000	-	2,550,000	2,631,600	0.14
Thermo Fisher Scientific, Inc. 1.6525% 07.03.2028	3,600,000	300,000	-	3,900,000	3,991,650	0.21
Thermo Fisher Scientific, Inc. 1.8401% 08.03.2032	4,450,000	-	-	4,450,000	4,683,625	0.24
Thermo Fisher Scientific, Inc. 1.8975% 07.03.2045	1,450,000	100,000	-	1,550,000	1,620,525	0.08
Thermo Fisher Scientific, Inc. 2.0375% 07.03.2036	3,600,000	150,000	-	3,750,000	4,029,375	0.21
Verizon Communications, Inc. 0.1925% 24.03.2028	4,190,000	150,000	-	4,340,000	4,303,110	0.22
Verizon Communications, Inc. 0.555% 24.03.2031	3,550,000	-	-	3,550,000	3,500,300	0.18
Verizon Communications, Inc. 1% 30.11.2027	4,465,000	450,000	-	4,915,000	4,969,065	0.26
Wells Fargo & Co. 1.125% 26.05.2028	1,305,000	300,000	-	1,605,000	1,628,273	0.08
Zimmer Biomet Holdings, Inc. 0.93% 04.09.2030	-	2,500,000	200,000	2,300,000	2,314,950	0.12
Zimmer Biomet Holdings, Inc. 1.56% 04.09.2035	-	4,500,000	-	4,500,000	4,594,500	0.24
					102,346,367	5.31
United Kingdom						
Barclays PLC 0.315% 04.06.2027	2,800,000	-	2,800,000	-	-	0.00
BAT International Finance PLC 1.375% 08.09.2026	3,040,000	-	3,040,000	-	-	0.00
BP Capital Markets PLC 1.535% 30.09.2031	3,000,000	-	-	3,000,000	3,097,500	0.16
HSBC Holdings PLC 0.32% 03.11.2027	3,600,000	200,000	800,000	3,000,000	2,992,500	0.16
HSBC Holdings PLC 0.8125% 03.11.2031	2,800,000	200,000	-	3,000,000	3,001,500	0.16
Lloyds Banking Group PLC 0.6025% 09.02.2029	2,200,000	200,000	200,000	2,200,000	2,181,300	0.11
Lloyds Banking Group PLC 1.1125% 20.05.2031	2,000,000	900,000	200,000	2,700,000	2,720,250	0.14
LSEGA Financing PLC 1.15% 08.04.2032	950,000	750,000	-	1,700,000	1,726,350	0.09
Nationwide Building Society 1.915% 08.09.2028	3,650,000	300,000	-	3,950,000	4,084,300	0.21
Nationwide Building Society 2.97% 08.09.2027	2,000,000	-	2,000,000	-	-	0.00
NatWest Markets PLC 1.0125% 30.05.2030	1,700,000	900,000	-	2,600,000	2,623,400	0.14
NatWest Markets PLC 1.445% 27.08.2029	2,000,000	200,000	-	2,200,000	2,261,600	0.12
NatWest Markets PLC 2.7825% 06.12.2027	2,600,000	-	-	2,600,000	2,724,800	0.14
NatWest Markets PLC 2.8575% 06.06.2028	2,600,000	400,000	-	3,000,000	3,175,500	0.16

iSHARES ETF III (CH)

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial period ended 30 November 2025

Description	31 May 2025 number/ nominal value	Purchases ¹	Disposals ¹	30 November 2025 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
United Kingdom (continued)						
Severn Trent Utilities Finance PLC 1.655% 14.04.2032	1,625,000	650,000	-	2,275,000	2,346,662	0.12
Vodafone Group PLC 0.5% 19.09.2031	1,525,000	-	100,000	1,425,000	1,417,163	0.07
					34,352,825	1.78
Total bonds					1,891,319,222	98.14
Total securities traded on an official stock exchange					1,891,319,222	98.14
Total securities					1,891,319,222	98.14
Derivative financial instruments						
Fixed Income Futures						
Swiss Confederation Bond Future September 2025	-	15	15	-	-	0.00
Swiss Confederation Bond Future December 2025	-	35	35	-	-	0.00
					-	0.00
Total derivative financial instruments					-	0.00
Total investments					1,891,319,222	98.14
Sight deposits					894,603	0.05
Other assets					34,842,077	1.81
Total sub-fund assets					1,927,055,902	100.00
Other liabilities					(18,361,348)	(0.95)
Net sub-fund assets					1,908,694,554	99.05

¹Inclusive of corporate actions where applicable.

iSHARES ETF III (CH)

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