



iShares Global High Yield Corp Bond GBP  
Hedged UCITS ETF (Dist)  
British Pound (Distributing)  
iShares VI plc



December 2025

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Assets information as at: 31-Dec-2025. All other data as at 06-Jan-2026.

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FUND OVERVIEW

The Fund seeks to track the performance of an index composed of high yield corporate bonds from issuers in developed markets.

KEY BENEFITS

- 1. Diversified exposure to sub investment grade rated bonds (known as high yield bonds)
- 2. Direct investment in sub investment grade corporate bonds across sectors (industrials, utilities and financial companies) and uses monthly currency forward contracts
- 3. Global high yield exposure and non-GBP exposure hedged back to GBP monthly

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.
- Currency hedging may not completely eliminate currency risk in the Fund, and may affect the performance of the Fund.

PRODUCT INFORMATION

ISIN : IE00B8KQFS66  
Share Class Launch Date : 25-Jun-2013  
Share Class Currency : GBP  
Total Expense Ratio : 0.55%  
Use of Income : Distributing  
Net Assets of Share Class (M) : 148.43 GBP

KEY FACTS

Asset Class : Fixed Income  
Benchmark : Markit iBoxx Global Developed Markets Liquid High Yield Capped Index  
Fund Launch Date : 25-Jun-2013  
Fund Base Currency : GBP  
Distribution Frequency : Semi-Annual  
Net Assets of Fund (M) : 148.43 GBP  
SFDR Classification : Other  
Domicile : Ireland  
Methodology : Sampled  
Issuing Company : iShares VI plc  
Product Structure : Physical

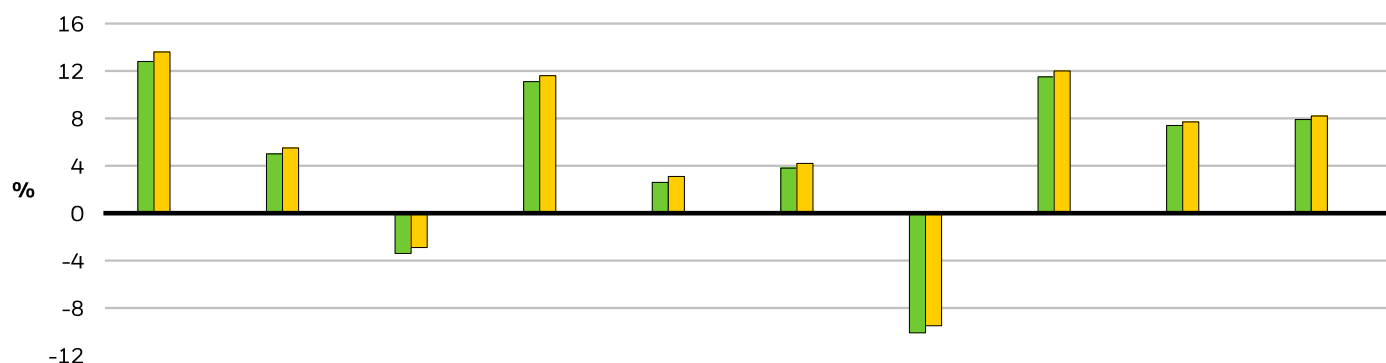
PORTFOLIO CHARACTERISTICS

Average Weighted Maturity : 3.27 yrs  
Effective Duration : 2.82 yrs  
Standard Deviation (3y) : 3.37%  
3y Beta : 1.00  
12m Trailing Yield : 5.68%  
Yield To Maturity : 5.55%  
Number of Holdings : 1,735

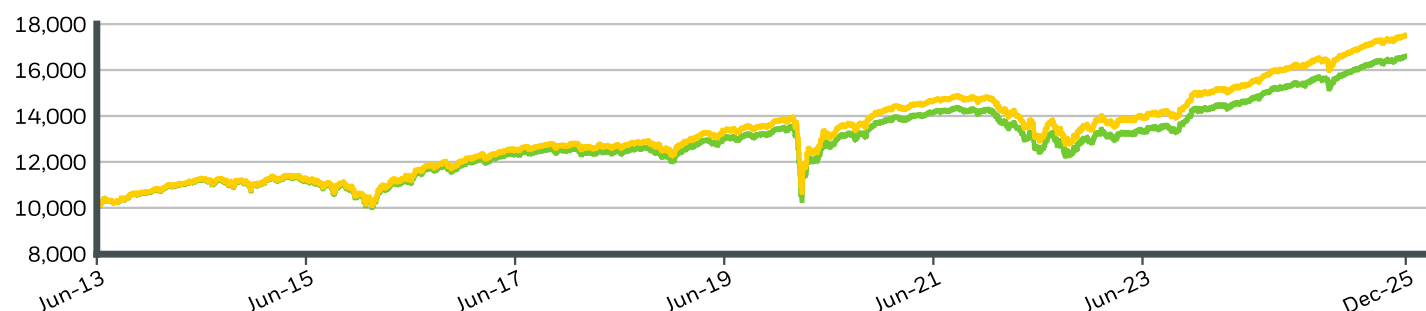
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## CALENDAR YEAR PERFORMANCE



## GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



## CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.62	1.38	3.85	7.94	7.94	8.91	3.82	4.13
Benchmark	0.57	1.35	3.93	8.21	8.21	9.30	4.25	4.58

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class iShares Global High Yield Corp Bond GBP Hedged UCITS ETF (Dist) British Pound (Distributing)  
■ Benchmark Markit iBoxx Global Developed Markets Liquid High Yield Capped Index

## Contact Us

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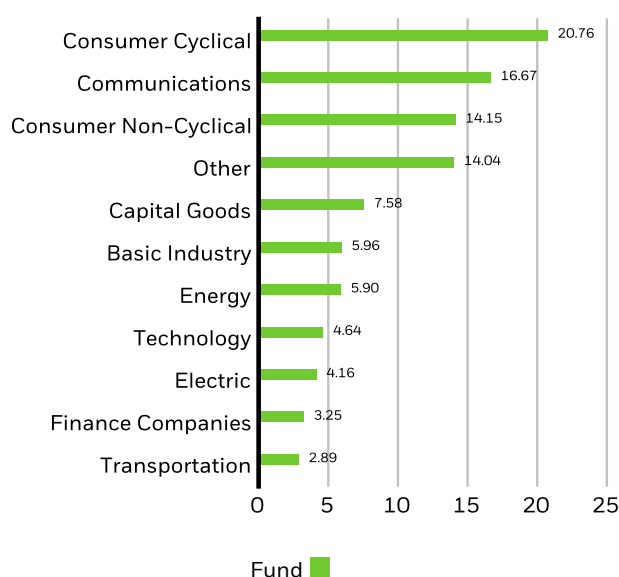
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## TOP ISSUERS

TENET HEALTHCARE CORP	1.59%
CELANESE US HOLDINGS LLC	1.30%
ONEMAIN FINANCE CORP	1.28%
VODAFONE GROUP PLC	1.05%
TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV	1.04%
FIBERCO SPA	0.85%
EDP SA	0.85%
UNITED RENTALS (NORTH AMERICA) INC	0.84%
SOFTBANK GROUP CORP	0.82%
BAYER AG	0.80%
<b>Total of Portfolio</b>	<b>10.42%</b>

Holdings subject to change

## SECTOR BREAKDOWN (%)

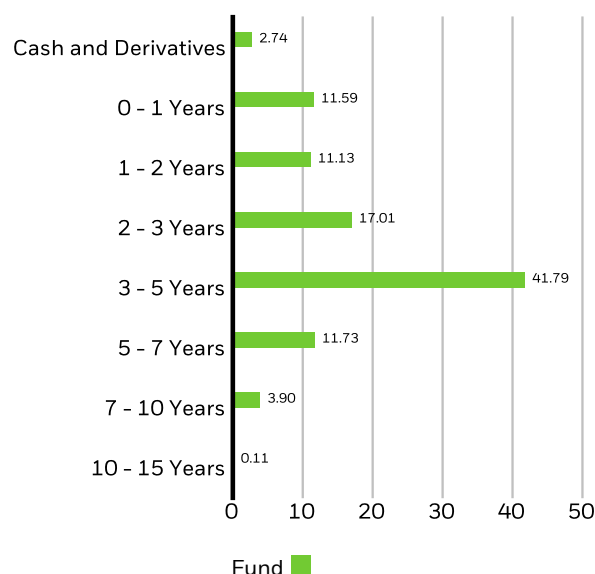


Allocations are subject to change. **Source:** BlackRock

## TRADING INFORMATION

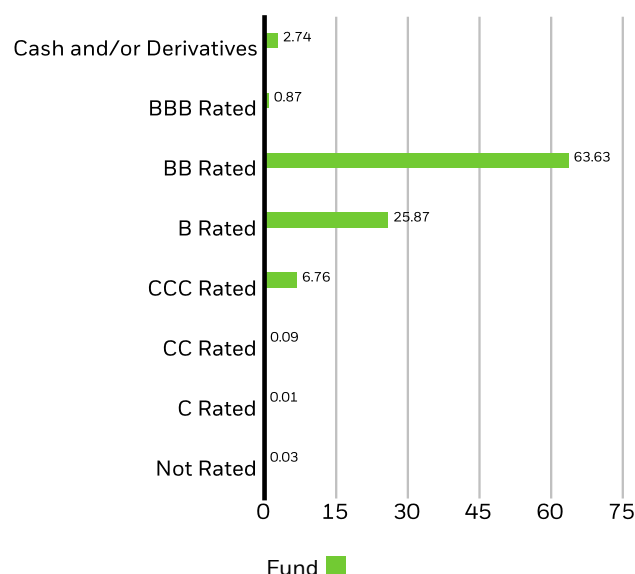
Exchange	London Stock Exchange
Ticker	GHYS
Bloomberg Ticker	GHYS LN
RIC	GHYS.L
SEDOL	B8KQFS6
VALOR	21618481
Listing Currency	GBP

## MATURITY BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

## CREDIT RATINGS (%)



Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below. Ratings and portfolio credit quality may change over time.

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## GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Yield to Maturity:** Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

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**Effective Duration:** Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

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